UNITED STATES DEPARTMENT OF COMMERCE

WASHINGTON

SURVEY OF CURRENT BUSINESS

AUGUST, 1926

No. 60



COMPILED BY

BUREAU OF THE CENSUS BUREAU OF FOREIGN AND DOMESTIC COMMERCE BUREAU OF STANDARDS

IMPORTANT NOTICE

In addition to figures given from Government sources, there are also incorporated for completeness of service figures from other sources generally accepted by the trades, the authority and responsibility for which are noted in the "Sources of Data" on pages 152-155 of the present issue

Subscription price of the Survey of Current Business is \$1.50 a year; single copies (monthly), 10 cents; semiannual issues, 25 cents. Foreign subscriptions, \$2.25; single copies (monthly issues), including postage, 14 cents; semiannual issues, 36 cents. Subscription price of Commerce Reports is \$4 a year; with the Survey, \$5.50 a year. Make remittances only to Superintendent of Documents, Washington, D. C., by postal money order, express order, or New York draft. Currency at sender's risk. Postage stamps or foreign money not accepted

INTRODUCTION

The Survey of Current Business is designed to present each month a picture of the business situation by setting forth the principal facts regarding the various lines of trade and industry. At semiannual intervals detailed tables are published giving, for each item, monthly figures for the past two years and yearly comparisons, where available, back to 1913; also blank lines sufficient for six months have been left at the bottom of each table enabling those who care to do so to enter new figures as soon as they appear (see Tables 1–131). In the intervening months the more important comparisons only are given in the table entitled "Trend of business movements."

ADVANCE SHEETS

Realizing that current statistics are highly perishable and that to be of use they must reach the business man at the earliest possible moment, the department has arranged to distribute advance leaflets every week to subscribers in the United States. The leaflets are usually mailed on Tuesdays and give such information as has been received during the preceding week. The information contained in these leaflets is also reprinted in "Commerce Reports," issued weekly by the Bureau of Foreign and Domestic Commerce. The monthly bulletin is distributed as quickly as it can be completed and printed.

BASIC DATA

The figures reported in the accompanying tables are very largely those already in existence. The chief function of the department is to bring together these data which, if available at all, are scattered in hundreds of different publications. A portion of these data are collected by Government departments, other figures are compiled by technical journals, and still others are reported by trade associations.

RELATIVE NUMBERS

To facilitate comparison between different items and render the trend of a movement more apparent, relative numbers (often called "index numbers," a term referring more particularly to a special kind of number described below) have been calculated. The relative numbers enable the reader to see at a glance the general upward or downward tendency of a movement which can not so easily be grasped from the actual figures.

In computing these relative numbers the last prewar year, 1913, or in some instances a five-year average, 1909-1913, has been used as a base equal to 100 wherever possible.

The relative numbers are computed by allowing the monthly average for the base year or period to equal 100. If the movement for a current month is greater than the base, the relative number will be greater than 100, and vice versa. The difference between 100 and the relative number will give at once the per cent increase or decrease compared with the base period. Thus a relative number of 115 means an increase of 15

per cent over the base period, while a relative number of 80 means a decrease of 20 per cent from the base.

Relative numbers may also be used to calculate the approximate percentage increase or decrease in a movement from one period to the next. Thus, if a relative number at one month is 120 for a later month it is 144 there has been an increase of 20 per cent.

In many instances comparable figures for the prewar years are not available, and in such cases the year 1919 has usually been taken as the base. For some industries 1919 can not be regarded as a proper base, due to extraordinary conditions in the industry, and some more representative period has been chosen. In many cases relative numbers of less importance have been temporarily omitted.

Most of the relative numbers appear in a special section of the semiannual issues, as in Tables 111 to 131 of the present number, thus allowing easy comparison on a pre-war base for all items for which relatives could be computed.

INDEX NUMBERS

When two or more series of relative numbers are combined by a system of weightings the resulting series is denominated an index number. The index number, by combining many relative numbers, is designed to show the trend of an entire group of industries or for the country as a whole, instead of for the single commodity or industry which the relative number covers. Comparisons with the base year or with other periods are made in the same manner as in the case of relative numbers.

RATIO CHARTS

In many instances the charts used in the SURVEY OF CURRENT BUSINESS are of the type termed "Ratio Charts" (logarithmic scale), notably the Business Indicator charts on page 2. These charts show the percentage increase and allow direct comparisons between the slope of one curve and that of any other curve regardless of its location on the diagram; that is, a 10 per cent increase in an item is given the same vertical movement whether its curve is near the bottom or near the top of the chart.

The difference between this and the ordinary form of a chart can be made clear by an example. If a certain item, having a relative number of 400 in one month, increases 10 per cent in the following month, its relative number will be 440, and on an ordinary chart would be plotted 40 equidistant scale points higher than the preceding month. Another move-ment with a relative number of, say, 50 also increases 10 per cent, making its relative number 55. On the ordinary (arithmetic) scale this item would rise only 5 equidistant points, whereas the previous item rose 40 points, yet each showed the same percentage increase. The ratio charts avoid this difficulty and give to each of the two movements exactly the same vertical rise and hence the slopes of the two lines are directly comparable. The ratio charts compare percentage changes, while the arithmetic charts compare absolute changes.

This issue presents practically complete data for the month of June and also items covering the early weeks of July, received up to July 24. (See charts and table, pp. 4 and 5.) As most data covering a particular month's business are not available until from 15 to 30 days after the close of the month, a complete picture of that month's operations can not be presented at an early date, but the advance leaflets give every week the latest data available.



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No. 60

AUGUST

1926

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PRELIMINARY SUMMARY FOR JULY

The business trend in July, as seen from preliminary figures, continued to show increased activity over the previous year. Check payments indicated a larger dollar volume of trade than in either June, 1926, or July a year ago. Distribution of merchandise, as seen from carloadings data, was running well ahead of July of the preceding year. The volume of new building contracts awarded during the first three weeks of the month was also running larger than in both the previous month and July of last year. The production of bituminous coal and beehive coke recorded increases over July, 1925, for the early weeks of the month, while petroleum production, although smaller than a year ago, was running larger than in June. The output of lumber during the first two weeks of July was just about on the level of a year ago.

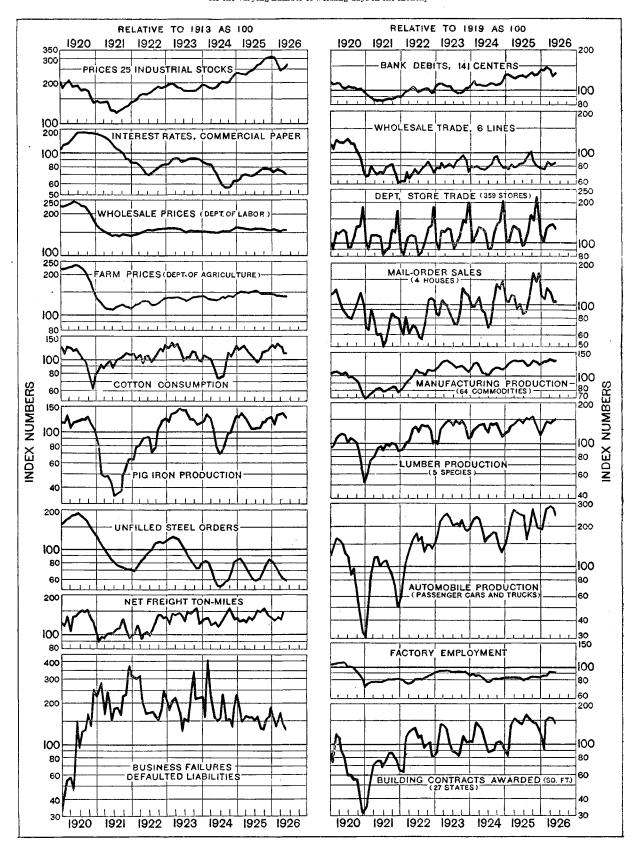
Receipts of cotton into sight showed practically no change from a year ago, while the receipts of cattle at

primary markets were smaller than last year and hog receipts were running slightly smaller. Receipts of wool at Boston were larger than in July, 1925. Exports of wheat during the early weeks of July were considerably larger than a year ago, while corn exports also recorded a substantial increase. Exports of wheat flour showed little change, however, from last year.

Wholesale prices continued to average lower in July, both as compared with the preceding month and a year ago. Loans and discounts of Federal reserve banks at the end of the month showed little change from the previous month, but were higher than a year earlier. Call money rates averaged higher than in the preceding month but were lower than a year ago. Interest rates on time money were firmer than in June and a year ago. Prices of stocks continued to average higher. Business failures were less numerous than a year ago.

MONTHLY BUSINESS INDICATORS: 1920-1926

[Ratio charts—see explanations on inside front cover. The curve on bank debits has been adjusted for normal seasonal variations and that on manufacturing production for the varying number of working days in the month]



MONTHLY BUSINESS INDICATORS

The following table gives comparative relative numbers for a selected list of important business movements. It is believed that this table will prove useful, because it segregates from the large mass of material a comparatively small number of items which are often regarded as indicative of business in general.

The table has been divided into two parts, the first containing those items for which relative numbers can be calculated, using 1913 as a base. The second part contains items for which comparable data back to 1913 are not available. This latter group of relative numbers is calculated by letting the 1919 monthly average equal 100. Care should therefore be exercised in comparing the absolute value of the two sets of data. In either group, however, the upward or downward trend of the relative numbers, compared to previous months, does reflect the present tendency in each item and will give a basis for business judgment.

		MON	THLY	AVE	LAGE						19	25						19	26		
ITEM	1920	1921	1922	1923	1924	1925	Apr.	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun
			<u>'</u>					1	913 m	ontl	oly a	verag	e-10	0	<u></u>		·	<u></u>			
Production:	-		1		<u> </u>		ī		[Ī		[1	1			[
Pig iron	120	54	87	130	101	118	127	114	104	104	106	106	118	118	127	130	114	134	135	136	137
Steel ingots		64	114	144	122	146	142	137	127	122	136	138	154	155	158	164	151	178	163	156	149
Copper		38	80	120	128	136	137	137	136	133	132	132	138	131	135	138	132	147	143	143	137
Cement (shipments)		107	131	153	164	177	195	226	237	245	249	240	207	137	94	77	79	129	175	243	258
Anthracite coal		99	58	104	99	68	98	107	102	109	113	1	1	2	3	2	27	115	108	106	117
Bituminous coal	1	87	85	118	101	109	85	89	93	99	113	117	133	127	132		117	116	101	98	105
Electric energy (gross revenue sales)	1	312	349	407	434	470	449	429	421	419	429	45)	495	535	558	578	559	545	537	302	
Crude petroleum		189	224	295	287	304	297	329	322	325	323	313	311	297	294	288	264	293	290	111	298
Cotton (consumption)	1	97	109	117	99	115	128	114	106	104	96	104	117	117	124	125	122	136	124		111
Beef	119	113	126	130	133	139	131	132	127	145	135	144	173	137	152	139	120	136	137	139	150 136
Pork	113	117	130	160	151	128	109	116	136	107	96	87	122	127	162	168	127	136	120	119	130
Unfilled orders:	180	000	0.0	100	000	-	١		-						0.5		70		0.5		59
United States Steel Corporation.	170	90	96	102	68	73	75	69	63	60	59	63	70	78	85	83	78	74	65	61	31
Stocks:	1,,,		000	21.	200	000		907	000	904	000	007	001	000	070	070	074	974	072	0=:	268
Crude petroleum	143	171	265	311	369	290	294	297	296	294	289	287	284	283	278	278	274	274	273	271	119
Cotton (total)	155	198	153	125	111	129	103	80	61	45	56	130	185	216	237	226	213	192	168	143	111
Prices:1	000					1.50			1.00								1.00	1,50	1.51		152
Wholesale index	226	147	149	154	150	159	156	155	157	160	160	160	158	158	156	156	155	152	151	152	160
Retail food		153	142	146	146	145	151	152	155	160	160	150	162	167	166	164	162	160	162	161	160
Retail coal, bituminous	207	197	188	190	169	167	161	159	158	159	160	168	170	179	179	179	179	170	168	161	139
Farm products	205	116	124	135	134	147	147	146	148	149	152	144	143	144	143	143	143	140	140	139	13;
Business finances:	100	200	***	100	100	100	Ì	100	101		100				100		150	104	100	Ì	129
Defaulted liabilities	108 184	229	228 169	197	198 198	162	163 233	162 245	161	151	163	134	129	157	160	191	150 309	134	169 249	147	268
Price 25 industrial stocks		136		185	1	262	92		248	256 97	272	280	298	305	305	309				253	111
Price 25 railroad stocks	67	64	75	72	81	99	92	96	96	97	101	102	102	107	111	111	109	105	104	106	111
	257	205	230	226	264	300	290	302	305	297	256	278	329	298	342	۱	272	356	329	297	303
Clearings, New York City	275	212	230	276	284	315	308	299	317	323	293	813	353	1	348	344 341	288	339	324		329
Clearings, outside Commercial paper interest rate		118	80	90	71	73	72	70	70	71	72	76	80	319 79	79	79	75	78	76	316 72	70
Distribution:	104	119	80	20	11	13	(2	10	10	'1	12	10	80	79	19	79	10	18	10	72	"
Imports (value)	294	140	177	212	201	236	233	219	218	218	228	234	250	252	266	279	260	297	266	215	220
Exports (value)		181	154	168	185	198	193	179	156	164	184	203	237	216	226	192	170	181	187	172	163
Sales, mail-order.	264	188	204	259	284	327	322	262	271	248	255	809	464	396	473	336	322	357	344	299	304
Transportation:	402	100	203	209	402	341	1 344	202	***	240	200	000	202	380	313	000	322	1 001	044	299	00.
Freight, net ton-miles.	137	105	115	139	131	139	123	136	131	139	153	151	161	149	139	138	130	141	133	146	ł
riegne, nee ton-mnee	10,	100	110	109	191	198	120	130	191	199	100	101	101	148	109	100	130	141	133	140	
								1	919 n	nont	hiy a	verag	e—10	0							
Production:	-	ī		i i	1	1	<u> </u>	<u> </u>	ī	<u> </u>	ī	1	[ī	ī	<u> </u>	Ī	ı	Ī	1	ı —
Lumber 5	102	86	117	133	129	141	143	146	151	141	154	153	157	140	127	113	130	146	142	148	150
Building contracts.		69	102	106	108	138	157	148	143	145	166	155	148	146	137	117	90	150	155	153	141
Stocks:		-]]					1 1 1
Beef	66	42	29	32	34	34	41	31	26	21	19	17	20	31	36	34	33	30	25	22	20
Pork	98	83	70	91	90	82	88	81	96	89	78	59	48	45	56	67	74	78	76	76	78
Business finances:	1	l	1		1		l			İ				[l					Ι "
Bond prices (40 issues)	86	87	107	104	108	112	111	113	114	112	111	111	111	112	112	114	115	115	116	117	1 17
Banking:	İ				1					1				[l		1			•
Debits outside New York CityFederal Reserve—	114	91	95	107	108	121	117	116	123	123	113	119	137	121	137	134	114	133	128	122	128
Bills discounted	132	91	28	39	19	26	21	21	24	24	30	33	30	32	39	23	28	33	27	24	2
Total reserves		122	144	146	146	134	137	136	135	134	132	131	122	131	129	135	133	133	135	136	136
Ratio		122	154	152	160	149	154	153	153	154	149	144	144	142	134	149	147	146	151	151	150
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Wholesale and retail prices from Department of Labor averaged for the month; farm prices from Department of Agriculture.

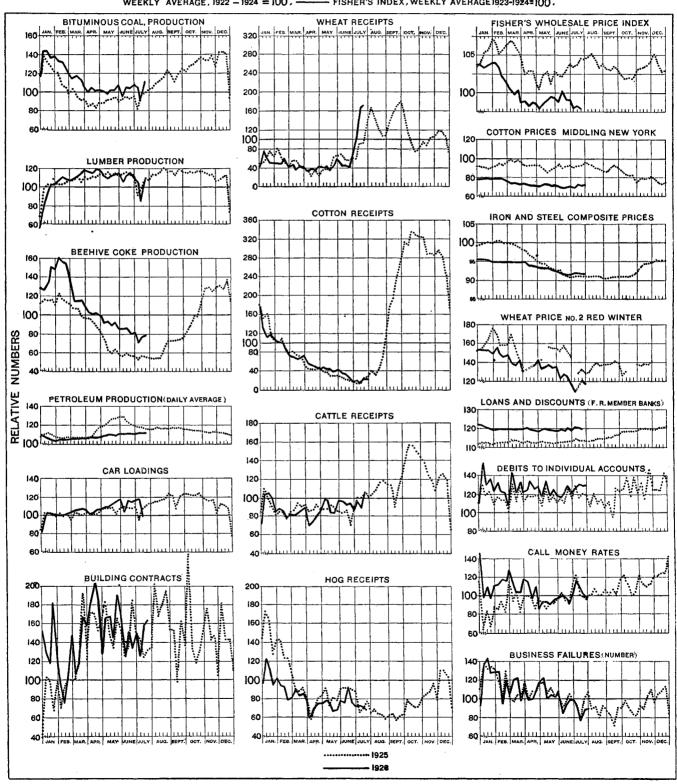
Based on the total computed production reported by 5 associations. Includes southern pine, Douglas fir, western pine, North Carolina pine, and California white pine. The total production of these associations in 1919 was equal to 11,401,000,000 board feet, compared with a total lumber production for the country of 34,552,000.004 board feet reported by the consus.

Data since January, 1925, cover only stocks east of California, and hence are not directly comparable with figure 3 for earlier periods.

WEEKLY BUSINESS INDICATORS

[See table on page 5]

WEEKLY AVERAGE, 1922 - 1924 = 100 . -- FISHER'S INDEX, WEEKLY AVERAGE 1923-1924=100.



WEEKLY BUSINESS INDICATORS 1

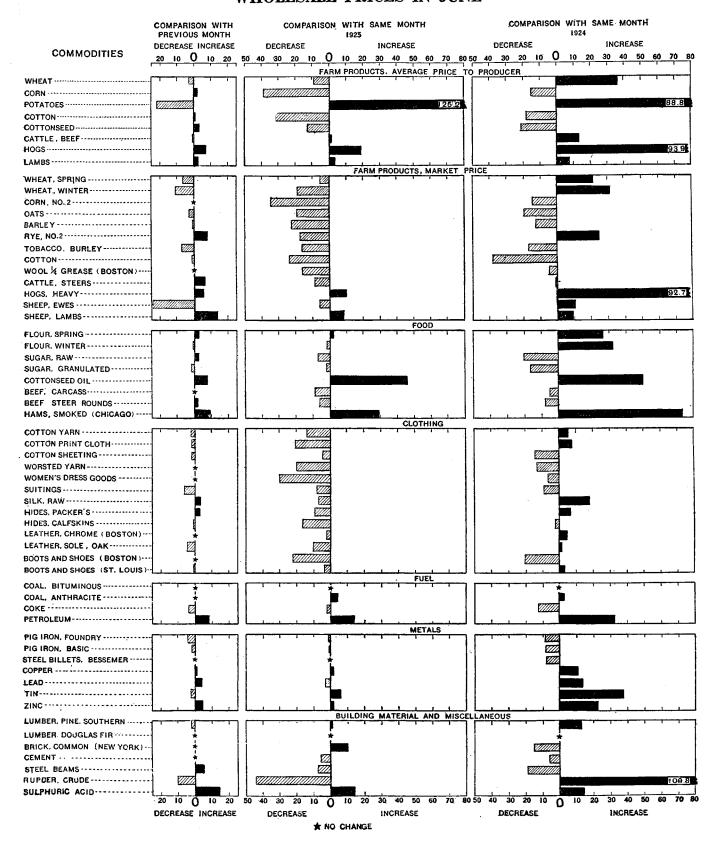
All data are given as relatives to the weekly average for 1922 to 1924 as 100, except wholesale prices, which are based on 1923 to 1924 average

WEEK Ending 2—	Bituminous coal production	Lumber production	Beehive coke pro- duction	Petroleum produc- tion	Carloadings	Building contracts	Receipts of wheat	Receipts of cotton	Receipts of cattle	Receipts of hogs	Wholesale prices	Price of cotton mid- dling	Price of iron and steel (composite)	Price of No. 2 wheat	Bank loans and discounts	Debits to individual accounts	Call money rates	Business failures
1925								Ì										
June 6 13 20 27	95. 0	113. 8 115. 7 112. 4 112. 4	56. 1 59. 6 56. 6 56. 1	128. 8 123. 9 120. 5 119. 2	109, 4 108, 5 108, 0 109, 0	125, 1 134, 4 184, 9 150, 4	69. 2 58. 2 55. 6 60. 5	26. 4 20. 9 18. 7 17. 4	82. 6 86. 2 70. 1 86. 2	91. 5 91. 2 89. 5 87. 5	102, 4 102, 2 102, 9 103, 9	93. 2 89. 4 91. 3 92. 5	92. 5 91. 6 91. 1 90. 9	151. 2 157. 7 152. 0 146. 3	112. 7 112. 8 112. 9 113. 0	115. 9 110. 7 126. 5 115. 5	103. 0 93. 9 90. 9 112. 1	90. 1 94. 5 105. 7 97. 0
July 4 11 18 25	95. 2 98. 8	90. 0 98. 6 108. 1 107. 1	52. 6 56. 6 55. 7 54. 8	118. 0 118. 0 116. 0 115. 8	95. 0 108. 0 111. 1 113. 2	142. 5 124. 0 132. 0 134. 6	59. 9 91. 4 93. 3 140. 5	13. 6 13. 6 24. 3 26. 8	101. 0 100. 6 106. 4 100. 3	65. 1 69. 3 77. 0 64. 3	103. 5 103. 8 104. 6 104. 5	89. 8 91. 7 92. 1 95. 5	91. 1 91. 1 91. 1 91. 1	128. 5 132. 5 127. 6	114. 4 113. 6 113. 7 113. 3	129. 4 116. 6 1: 0. 4 119. 9	121. 2 100. 0 97. 0 100. 0	92. 3 77. 1 101. 0 106. 0
Aug. 1 8 15 22 29	109. 8 113. 0 115. 9	113. 3 112. 4 115. 7 120. 0 115. 7	53. 5 53. 9 53. 9 63. 2 72. 4	115. 9 117. 3 116. 1 116. 3 116. 0	114. 7 115. 6 117. 1 118. 7 123. 6	202. 6 168. 0 179. 4 194. 4 153. 8	165. 9 143. 9 122. 2 108. 1 108. 3	40. 0 31. 9 45. 5 71. 9 116. 6	104. 8 109. 0 117. 4 119. 0 114. 8	67. 8 63. 5 62. 1 57. 7 61. 5	104. 8 105. 1 104. 6 103. 4 103. 9	94. 0 92. 8 89. 8 89. 4 86. 4	91. 1 91. 1 91. 1 91. 1 90. 6	129. 3 136. 6 139. 0 135. 8 137. 4	113. 1 113. 8 114. 4 114. 4 114. 4	107. 1 120. 1 109. 5 114. 6 105. 9	100. 0 106. 1 97. 0 100. 0 106. 1	89. 3 90. 1 79. 4 92. 5 86. 3
Sept. 5 12 19 26	110.0	117. 6 112. 4 119. 0 115. 7	72. 8 73. 2 75. 0 77. 2	117. 3 116. 9 116. 9 115. 5	121. 2 107. 2 120. 7 123. 2	152, 4 97, 7 162, 3 136, 0	136. 0 158. 1 170. 4 180. 6	177. 9 197. 0 244. 3 279. 1	113. 8 89. 7 109. 6 122. 8	62. 8 56. 8 61. 8 62. 0	103. 2 103. 0 103. 6 103. 1	85. 7 90. 6 92. 5 90. 2	90. 6 90. 9 90. 9 91. 0	137. 4 139. 0 140. 7 138. 2	115. 3 115. 0 116. 3 116. 6	111. 5 95. 3 128. 1 122. 3	100. 0 106. 1 100. 0 118. 2	82. 3 70. 2 89. 1 89. 6
Oct. 3 10 17 24 31	128. 7 129. 7 133. 2	114. 8 116. 7 114. 8 116. 7 116. 7	82. 0 89. 0 99. 1 98. 2 114. 5	114. 9 114. 9 114. 2 113. 3 113. 2	122. 3 121. 6 121. 6 123. 3 120. 0	234. 8 132. 0 117. 6 130. 6 157. 8	149. 0 113. 4 90. 7 74. 6 81. 0	311. 9 309. 4 337. 4 327. 7 325. 1	142. 8 156. 6 155. 9 149. 5 143. 7	78. 1 73. 4 70. 7 70. 6 80. 6	102. 3 101. 7 102. 0 101. 7 102. 9	87. 5 83. 4 81. 9 82. 3 74. 7	91. 1 91. 1 91. 1 91. 5 92. 4	125. 2 130. 1	118. 3 118. 2 118. 6 118. 7 118. 9	126. 9 138. 7 118. 0 137. 5 122. 4	121. 2 112. 1 100. 0 103. 0 121. 2	87. 3 90. 5 83. 8 80. 6 92. 8
Nov. 7 14 21 28	134.0	114. 8 112. 4 113. 8 106. 2	128. 1 129. 4 124. 6 128. 5	112. 8 111. 8 112. 5 112. 1	116. 9 115. 5 116. 3 101. 5	175. 8 141. 5 147. 2 104. 3	95. 8 86. 5 104. 5 104. 7	323. 8 288. 5 289. 8 285. 1	136. 7 124. 4 119. 0 88. 7	85. 0 87. 5 97. 6 79. 0	103. 3 103. 4 103. 6 104. 2	79. 2 78. 9 78. 5 80. 8	93. 6 94. 3 94. 5 94. 6	136. 6 138. 2 137. 4 140. 7	120. 0 119. 9 119. 9 119. 4	131. 8 114. 4 145. 8 124. 4	112. 1 109. 1 112. 1 121. 2	88. 1 102. 7 109. 0 95. 3
Dec. 5	141. 8 142. 2 139. 8 92. 9	108. 1 110. 5 111. 4 72. 9	130. 7 127. 6 137. 3 114. 5	111. 9 111. 2 110. 5 109. 8	112. 2 110. 9 106. 4 77. 1	181. 4 142. 1 142. 3 110. 2	117. 3 116. 3 104. 1 74. 4	293. 6 283. 0 242. 6 206. 8	123. 5 125. 1 119. 3 65. 3	110. 0 110. 2 102. 8 70. 6	105. 1 103. 6 102. 7 102. 9	78. 5 74. 3 73. 2 74. 7	95. 3 95. 2 95. 2 95. 2	143. 9	119. 8 120. 2 120. 4 120. 8	124. 7 123. 9 141. 4 133. 6	121. 2 124. 2 124. 2 142. 4	105. 0 107. 5 112. 7 83. 1
1926	}																	
Jan. 2 9 16 23 30	143, 5 144, 0 136, 9	56. 7 81. 4 94. 3 101. 9 103. 8	128. 5 127. 2 136. 4 150. 4 148. 7	108. 2 107. 7 106. 8 105. 7 103. 8	81. 5 99. 7 103. 0 101. 3 101. 7	152, 3 131, 8 119, 2 182, 7 115, 5	41. 6 75. 7 63. 0 55. 9 53. 0	174. 0 132. 8 112. 3 119. 6 106. 0	71. 4 103. 9 105. 1 102. 2 83. 3	97. 2 122. 7 112. 5 94. 7 102. 0	103. 8 103. 8 103. 4 103. 7 104. 0	78. 1 78. 5 79. 6 78. 9 78. 5	95. 5 95. 5 95. 5 95. 3 94. 9	152. 8 153. 7 152. 8 152. 8 148. 8	121. 8 121. 3 120. 2 120. 0 119. 3	109. 8 153. 2 129. 8 135. 2 124. 0	145. 5 97. 0 109. 1 97. 0 109. 1	93. 0 137. 3 142. 5 127. 6 128. 4
Feb. 6 13 20 27	132. 3 126. 8	108. 1 110. 5 108. 1 107. 1	161. 0 158. 8 154. 8 140. 4	104. 5 104. 3 104. 3 105. 6	100. 6 100. 8 102. 4 100. 3	93. 2 77. 0 102. 8 146. 7	51. 9 48. 9 60. 8 40. 6	101. 3 97. 9 87. 7 71. 1	87. 8 85. 5 78. 8 82. 3	94. 4 93. 7 79. 0 80. 9	104. 0 103. 3 102. 0 101. 3	78. 5 78. 5 78. 5 75. 1	94. 9 94. 9 94. 7 94. 7	156. 1 148. 8 145. 5 147. 2	119. 6 119. 8 119. 4 119. 2	132. 4 123. 3 121. 7 107. 7	112. 1 118. 2 115. 1 127. 3	128. 9 94. 8 118. 9 104. 0
Mar. 6 13 20 27	117. 8	109. 5 111. 4 114. 8 118. 1	115. 8 115. 4 115. 4 109. 7	105. 3 106. 1 105. 8 106. 0	106. 0 106. 3 107. 4 106. 4	106. 4 119. 6 167. 0 157. 1	45. 7 36. 6 42. 1 42. 1	68. 5 65. 5 68. 1 71. 5	81. 0 83. 3 85. 9 88. 4	90. 1 82. 9 85. 6 78. 6	100. 3 99. 9 100. 1 98. 8	73. 6 74. 0 72. 8 72. 8	94. 7 94. 7 94. 6 94. 6	139. 0 137. 4 142. 3 130. 1	119. 8 119. 0 119. 3 119. 3	143. 5 121. 7 133. 6 122. 2	112. 1 103. 0 103 0 118. 2	120. 4 122. 1 97. 5 110. 2
Apr. 3 10 17 24	103. 8	116. 7 115. 7 119. 0 118. 1	102. 6 100. 0 102. 2 100. 0	106. 7 106. 7 106. 4 107. 2	102. 0 102. 2 106. 1 107. 0	165. 1 207. 4 184. 9 128. 6	31. 4 39. 4 33. 6 42. 4	57. 4 51. 9 48. 1 43. 0	69. 8 74. 3 82. 0 88. 7	59. 9 68. 9 74. 8 74. 6	98. 9 98. 2 98. 8 98. 5	73. 2 72. 8 72. 5 71. 3	94. 6 93. 8 93. 8 93. 6	136. 6 142. 3	120. 2 119. 4 118. 9 118. 7	124. 0 133. 1 126. 2 129. 6	115. 1 97. 0 109. 1 84. 8	98. 5 99. 8 108. 2 117. 9
May 1 8 15 22 29	99. 6 102. 4 102. 3	111. 4 109. 5 111. 4 112. 4 113. 8	92. 1 93. 0 89. 3 92. 5 85. 1	109. 1 109. 3 109. 6 108. 9 110. 3	109. 4 109. 5 113. 2 114. 2 118. 8	165. 2 166. 4 147. 2 190. 0 168. 3	41. 9 42. 3 37. 3 43. 4 58. 2	49. 4 43. 4 44. 3 39. 6 40. 4	99. 0 98. 1 87. 1 86. 8 95. 8	78. 7 74. 5 66. 5 72. 1 78. 7	97, 9 98, 5 99, 2 99, 6 99, 4	71. 3 72. 5 71. 7 70. 9 71. 3	93. 4 93. 4 93. 3 92. 8 92. 5	134. 1 135. 8 137. 4 134. 1 135. 0	119. 3 119. 8 119. 4 118. 9 118. 7	117. 3 134. 2 119. 7 125. 6 118. 8	93. 9 93. 9 90. 9 97. 0 97. 0	122. 6 100. 3 104. 2 102. 7 108. 0
June 5 12 19 26	106, 0 104, 7	105. 2 112. 4 114. 8 109. 5	85. 5 86. 0 80. 7 82. 0	110. 1 110. 4 110. 3 110. 8	104. 0 116. 5 114. 7 116. 8	124, 5 150, 9 134, 3 150, 6	44. 3 44. 7 42. 3 68. 3	36. 6 34. 0 27. 2 18. 3	95. 5 92. 9 94. 2 85. 9	75. 7 92. 0 75. 7 71. 4	98. 9 100. 1 99. 2 99. 0	70. 9 68. 7 69. 4 70. 2	92. 1 91. 7 91. 5 91. 5	120. 3 126. 8 125. 2 117. 9	119. 4 118. 9 120. 2 119. 3	117. 0 121. 4 129. 8 123. 0	100. 0 97. 0 90. 9 103. 0	84. 8 94. 0 99. 5 99. 5
July 3	91.5	105. 2 84. 8 107. 1	71. 5 77. 2 79. 4		117. 9 99. 0	125. 6 158. 2 162. 8	106. 0 166. 1 171. 6	20. 4 14. 5 22. 1 22. 1	96. 5 90. 0 104. 2	72. 1 70. 7 67. 1	97. 9 98. 2 97. 9	69. 1 72. 1 70. 2 71. 3	91. 8 91. 8 91. 7 91. 7	109. 8 120. 3 117. 1	120. 9 120. 3 119. 8	126. 8 130. 3 129. 3 129. 8	115. 1 109. 1 103. 0 97. 0	92. 3 76. 1 88. 1 89. 3
					!		_	l	1	1	Į.	1			1			

¹ Sources of data are as follows: Bituminous coal and beehive coke production from U. S. Department of Commerce, Bureau of Mines; Lumber production, based on four associations, from the National Lumber Manufacturers Association, Petroleum production (crude) from American Petroleum Institute; Loadings of freight cars from American Railway Association; Building contracts from F. W. Dodge Corporation; Receipts of wheat from Bradstreet's; Receipts of cattle and hogs from U. S. Department of Agriculture, Bureau of Agricultural Economics; Receipts of cotton from New Orleans Cotton Exchange; Wholesale prices (Fisher's index), based on 1923-24 as 100, from Professor Iving Fisher; Price of cotton, middling, from New York Cotton Exchange; Price of iron and steel, composite, from Iron Trade Review; Price of wheat, No. 2, red, cash, from Chicago Board of Trade through U. S. Department of Agriculture, Bureau of Agricultural Economics; Loans and discounts of member banks and debits to individual accounts from Federal Reserve Board; Call-money rate from Wall Street Journal; Business failures from R. G. Dun & Company.

¹ The actual week for all items does not always end on same day.

WHOLESALE PRICES IN JUNE



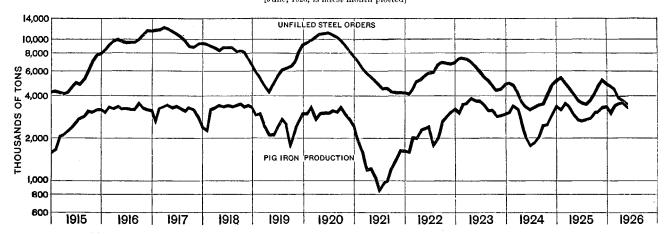
WHOLESALE PRICE COMPARISONS

Note.—Prices to producer on farm products and market price of wool are from U. S. Department of Agriculture, Bureau of Agricultural Economics; nonferrous metal from the Engineering and Mining Journal-Press. All other prices are from U. S. Department of Labor, Bureau of Labor Statistics. As far as possible all quotations represent prices to producer or at mill. See diagram on page 6.

		A	CTUAL PRIC (dollars)	CE	INCREAS	CENT SE (+) OR ASE (-)		ATIVE P	
COMMODITIES	Unit	May, 1926	June, 1926	June, 1925		June, 1926 from June, 1925	May, 1926	June, 1926	June, 1925
FABM PRODUCTS-AVERAGE PRICE TO PRODUCERS									
Wheat	Bushel Pound Ton Pound	1. 421 .671 2. 448 .160 30. 84 .0657 .1197 .1178	1. 389 . 686 1. 901 . 161 31. 89 . 0656 . 1280 . 1207	152. 7 111. 0 84. 4 23. 0 36. 48 . 0646 . 1082 . 1162	-2.3 +2.2 -22.3 +0.6 +3.4 -0.2 +6.9 +2.5	-9.0 -38.2 +125.2 -30.0 -13.6 +1.5 +18.3 +3.9	179 109 410 133 142 111 160 193	175 111 318 134 146 111 171 198	193 180 141 192 167 109 144 190
Wheat, No. 1, northern spring (Chicago) Wheat, No. 2 red, winter (Chicago) Corn, contract grade No. 2, cash (Chicago) Oats, contract grades, cash (Chicago) Barley, fair to good, malting (Chicago) Rye, No. 2, cash (Chicago) Tobacco, burley, good leaf, dark red (Louisville) Cotton, middling upland (New York) Wool, ½ bloodcombing, Ohio and Pennsylvania fleeces (Boston) Cattle, steers, good to choice, corn fed (Chicago) Hogs, heavy (Chicago) Sheep, ewes (Chicago) Sheep, lambs (Chicago)	Bushel Bushel Bushel Bushel Cwt	.72 .42 .69 .84 .22.60 .189 .42 .9.06 13.29 7.05	1. 53 1. 48 . 72 . 41 . 68 . 91 21. 00 . 186 . 42 9. 59 13. 96 5. 31 16. 13	1. 62 1. 82 1. 10 . 51 . 89 1. 09 25. 00 . 242 . 50 10. 50 12. 70 5. 63 14. 87	-6.7 -10.8 0.0 -2.4 +1.4 +8.3 -7.1 -1.6 0.0 +5.8 +5.0 -24.7 +13.6	-5.6 -18.7 -34.5 -19.6 -23.6 -16.5 -16.0 -23.1 -16.0 -8.7 +9.9 -5.7 +8.5	200 180 114 111 110 133 171 148 168 106 159 150 182	168 150 114 108 109 143 159 145 168 113 167 113 207	177 184 176 135 142 171 189 189 123 158 120 191
Flour, standard patents (Minneapolis) Flour, winter straights (Kansas City) Sugar, 96° centrifugal (New York) Sugar, granulated, in barrels (New York) Cottonseed oil, prime summer yellow (New York) Beef, fresh carcass good native steers (Chicago) Beef, fresh steer rounds No. 2 (Chicago) Pork, smoked hams (Chicago)	Barrel Pound Pound Pound Pound	. 042 . 055 . 15 . 160	8. 68 7. 39 . 041 . 054 . 16 . 160 . 162 . 340	8. 53 7. 51 . 044 . 055 . 11 . 175 . 173 . 263	+2. 2 -0. 1 -2. 4 -1. 8 +6. 7 0. 0 +1. 9 +9. 7	+1.8 -1.6 -6.8 -1.8 +45.5 -8.6 -6.4 +29.3	185 192 120 128 200 124 121 187	189 192 118 127 215 124 124 205	186 195 126 128 148 135 132 158
Cotton yarns, carded, white, northern, mule spun, 22-1 cones (Boston). Cotton-print cloth, 27 inches, 64 x 60-38½"-5.35—yards to pound. Cotton sheeting, brown 4/4 Trion (New York). Worsted yarns, 2/32's crossbred stock, white, in skein (Boston). Women's dress goods, French, 35-36 inches at mills, serge. Suitings, wool, dyed blue, 55-56 inches, 16-ounce Middlesex (N. Y.). Silk, raw Japanese, Kansai No. 1 (New York). Hides, green saited, packer's heavy native steers (Chicago). Hides, calfskins, No. 1, country, 8 to 15 pounds (Chicago). Leather, chrome calf, dull or bright "B" grades (Boston). Leather, sole, oak, scoured backs, heavy (Boston). Boots and shoes, men's black calf, blucher (Massachusetts. Boots and shoes, men's dress welt tan calf (St. Louis).	Yard Pound Yard Pound Pound Pound Squarefoot Pound Pair	5. 73 . 129 . 168	. 349 . 073 . 093 1. 40 . 73 3. 29 5. 88 . 133 . 167 . 45 . 43 6. 40 4. 98	. 403 . 093 . 097 1. 75 . 80 3. 60 6. 37 . 147 . 200 . 46 . 48 6. 40 5. 15	-2.2 -3.9 -2.1 0.0 0.0 -6.3 +2.6 +3.1 -0.6 0.0 -4.4 0.0 -0.4	-13. 4 -21. 5 -4. 1 -19. 9 -8. 7 -8. 6 -7. 7 -9. 5 -16. 5 -2. 2 -10. 4 0. 0 -3. 3	144 143 155 180 230 227 158 70 89 167 100 206 158	141 138 152 180 232 213 162 72 89 167 96 206 157	163 174 158 225 254 233 175 80 106 171 107 206 163
FUEL Coal, bituminous, mine run lump (Cincinnati) Coal, anthracite, chestnut (New York tidewater) Coke, Connellsville (range of prompt and future) furnace—at ovens Petroleum, crude, Kansas-Oklahoma—at weils	Short ton	2.94	3. 39 11. 47 2. 84 2. 050	3. 39 10. 96 2. 90 18. 00	0.0 -0.1 -3.4 +7.9	0.0 +4.7 -2.1 +13.9	154 216 121 203	154 216 116 219	154 206 119 193
Pig iron, foundry No. 2, northern (Pittsburgh) Pig iron, basic, valley furnace Steel, billets, Bessemer (Pittsburgh) Copper ingots, electrolytic, early delivery (New York) Lead, pig, desilverized, for early delivery (New York) Tin, pig, for early delivery (New York) Zinc, slab, western (St. Louis) BUILDING MATERIAL AND MISCELLANEOUS	Pound	18. 38 35. 00 . 1360 . 0775 . 6017	19. 71 18. 00 35. 00 . 1366 . 0803 . 5841 . 0711	20. 06 18. 05 35. 00 . 1340 . 0832 . 5489 . 0699	-4.5 -2.1 0.0 +0.4 -3.6 -2.9 +4.3	-1.7 -0.3 0.0 +1.9 -3.5 +6.4 +1.7	129 125 136 89 177 136 124	123 122 136 89 184 132 129	125 123 136 88 190 124 127
Lumber, pine, southern, yellow flooring, 1 x 4, "B" and better (Hattiesburg district) Lumber, Douglas fir, No. 1, common s 1 s, 1 x 8 x 10 (Washington) Brick, common red, domestic building (New York) Cement, Portland, net without bags to trade, f. o. b., plant (Chicago district) Steel beams, mill (Pittsburgh)	M feet M feet Thousand Barrel	16. 50 17. 00 1. 65	44. 63 16. 50 17. 00 1. 65 1. 85	44. 14 16. 50 15. 50 1. 75 . 200	-2.5 0.0 0.0 0.0 -5.1	+1. 1 0. 0 +9. 7 -5. 7 -7. 5	199 179 259 163 129	194 179 259 163 123	192 179 236 173 132
Rubber, Para, Island, fine (New York) Sulphuric acid, 66° (New York)	Pound Cwt	. 383	.344	. 420 . 70	$\begin{array}{c c} -3.1 \\ -10.2 \\ +2.7 \end{array}$	-18.1 +7.1	47 73	43 75	77 70

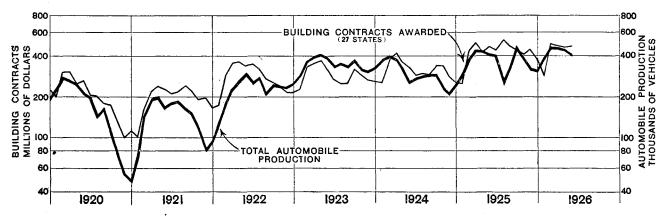
PRODUCTION OF PIG IRON AND UNITED STATES STEEL CORPORATION'S UNFILLED ORDERS

[June, 1926, is latest month plotted]



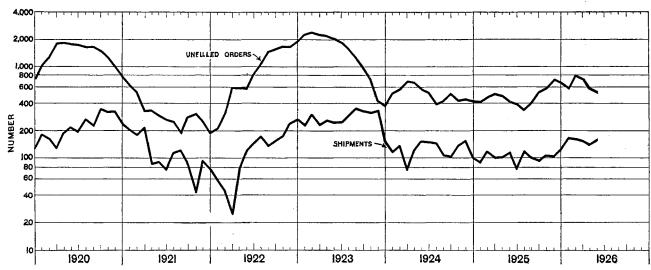
COMPARISON OF AUTOMOBILE PRODUCTION AND NEW BUILDING CONTRACTS

[June, 1926, is latest month plotted]



LOCOMOTIVE SHIPMENTS AND UNFILLED ORDERS

[June, 1926, is latest month plotted]



MIDYEAR STATISTICAL SUMMARY OF COMMERCE AND INDUSTRY: 1922-1926

The following table contains a review of production and distribution by principal industries and branches of commerce for the first half of 1926, with comparisons since 1922. A similar presentation for the entire year 1925 and comparisons since 1921 was given in the February, 1926, issue of the survey together with a chart showing the more important movements in business and industry during the year 1925 by quarters.

VOLUME OF PRODUCTION AND DISTRIBUTION IN 1926, JANUARY-JUNE, INCLUSIVE

ITEM .	1922	1923	1924	1925	1926	ITEM	1922	1923	1924	1925	1926
FOODSTUFFS Com grindings (by 000 cmitted)	20.040	29 445	90 000	94 949	20 742	BUILDING AND BUILDING MATERIALS— continued					
Corn grindings (bu.—000 omitted).— Sugar meltings (long tons—000 omitted). Fish catch (lbs.—000 omitted). Meat production, inspected slaughter (lbs.—000,000 omitted):	32, 049 2, 925 97, 719	33, 445 2, 493 82, 493	38, 830 2, 452 94, 901	34, 342 2, 734 113, 488	38, 746 2, 718 120, 839	Brick production (000 omitted): Face brick (average per firm) Cement (bbs.—000 omitted): Production.	3, 009 46, 918	4, 009 62, 731	3, 730 66, 787	4, 153 72, 842	4, 076 71, 673
Beef products Pork products Lamb and mutton products	2,329 3,696 201	2, 447 4, 726 225	2, 438 4, 735 219	2, 570 3, 948 233	2,707 3,845 248	Shipments Sanitary enamel ware shipments (pieces— 000 omitted):	48, 029	62, 562	62, 496	70, 086	70, 956
Cottonseed oil production (lbs.—000,000 omitted). Wheat flour production (bbls.—000,000 omitted).	312 52	378 56	386 60	630 56	731 47	Baths Lavatories Sinks	423 546 561	540 608 665	600 748 802	632 745 773	618 717 709
TEXTILES	32	50	00	30	21	AUTOMOBILES AND TIRES	'				
Consumption (000 omitted):	314	252	264	26 3	240	Automobile production (000 omitted): Passenger cars	1, 075 117	1, 879 202	1, 852 203	1, 946 240	2, 177 272
Wool (pounds) Cotton (bales) Silk (bales) Production (000 omitted):	2, 967 170	353 3, 541 195	2, 816 167	3, 345 240	3, 396 237	Trucks Rubber tires, production (000 omitted): Pneumatic tires Solid tires	14, 747 300	20, 367 460	18, 903 311		23, 013 274
Fine cotton good (pieces)	2, 207	2, 672	2, 125	2, 574	2, 501	Inner tubes	16, 710	25, 034	23, 447	30, 242	29, 419
Production (900 omitted):	17.000	00.601	00.004	90 505	90 019	Production (000 omitted):	202	For	77.4	700	214
Iron ore consumption (tons) Pig iron (long tons) Steel ingots (long tons) Steel sheets (short tons)	17, 860 12, 051 16, 027 989	32, 661 20, 842 23, 327 1, 508	17, 414	19, 011 22, 383	19,847	Newsprint paper (short tons) Sole leather (backs, bends, and sides). Naval stores, receipts (barrels—000 omitted):	690 8, 830	761 9, 783	754 7, 188	763 7, 741	844 6, 520
Tin (consumption—long tons) Production (short tons): Zinc. Copper Sales (short tons—000 omitted): Structural steel.	28	33	277, 474	39	40	Turpentine	87 395	110 451	111 422	114 441	97 352
CopperSales (short tons—000 omitted):	195, 000	352, 819	393, 107	429, 792	432, 588	DISTRIBUTION					
Structural steelSteel castings	996 415	1, 095 705	1, 034 485	1, 109 452	1, 275 538	Sales (dollars—000 omitted): 4 mail-order houses 5 ten-cent chains	155, 062 119, 759	209, 018 144, 212	216, 278 161, 290	235, 947 180, 515 421, 153	252, 272 197, 275
Locomotive shipments (number)	401	1, 521	756	619	896	5 ten-cent chains 27 grocery chains Advertising, agate lines (000,000 omitted): Magazine	244,009	12	13	13	14
PRODUCTION OF FUEL AND POWER						Magazine Newspaper, 22 cities Postal receipts (dollars—000,000 omitted). Foreign trade of United States (dollars—	541 132	594 149		600 166	629 179
Coal (short tons—000 omitted): Anthracite Bituminous Coke (000 omitted—short tons):	22, 992 193, 727	50, 041 282, 865	44, 757 235, 260	43, 969 234, 886	36, 254 267, 506	000,000 omitted): Exports Imports	1, 821 1, 419	1, 946 2, 088	2,090 1,850	2,363 2,064	2, 207 2, 30 4
Beehive By-product	3, 416 13, 167	10, 856 18, 901	6, 493 17, 534	5, 303 19, 751	6, 617 22, 015	PRICE INDEX NUMBERS					
Patroloum products (000 000 emitted):		342 3,711	355	370	359	(Monthly averages, relative to 1913)		10.	132	147	4.4
Crude petroleum (bbls.—42 gal.) Gasoline (gals.) Kerosene (gals.) Lubricants (gals.) Gas and fuel oil	1, 055 450 5, 100	1, 134 547 5, 777	1, 201	5, 241 1, 278 644 7, 310	1, 282 668	Farm prices	122 144 140	135 157 143	149 144	158 152	141 153 162
Electrical energy, central stations (Kw. hours-000,000 omitted):						BANKING AND FINANCE					
Total By water power By fuels	22, 349 8, 705 13, 644	27, 456 10, 270 17, 186	10, 467	31, 462 11, 368 20, 094	12, 985	Securities: Sales (000,000 omitted)— Stocks (shares) Bonds, total (dolls.)	139 2, 293	133 1, 548	115 1, 796	202 1,868	212 1, 626
BUILDING AND BUILDING MATERIALS, Contracts awarded (36 States—000,000						Prices, monthly average (dolls.)— 25 railroad stocks 25 industrials	59, 13 91, 13	62, 80 111, 50	61. 93 109. 31	79. 22 138. 83	89. 55 160. 83
omitted): Total floor space (sq. ft.) Total value (dolls.) Lumber production (board feet—000,000		363 2, 099	390 2,322	407 2, 660		Banking and insurance (dollars—000,000 omitted):	72. 58	72. 27	72.86	77.04	79. 88
omitted): Southern pine	2, 523	2, 701	2,756	2,882	2,724	Life insurance, new business Debits to individual accounts— Outside New York City	3, 316 95, 615			5, 133 124, 737 154, 042	,
Douglas fir California redwood California white pine Western pine	279 210	2, 973 312 479 813	3, 018 306 482 840	3, 205 268 530 840	273 677	New York City Bank clearings— Outside New York City.	1	95, 478 112, 227		154, 042 105, 576 141, 872	
Western pine North Carolina pine Northern hemlock Northern hardwoods	307 140 180	283 162 271	293 123 272 281	321 90 267	297 101	New York City	4. 34	4. 85	3. 90	3. 91	
Northern pine lumber Northern pine lath	262 70	308 81 184	68	296 76	$\begin{array}{c} 245 \\ 62 \end{array}$	Commercial paper 60-90 days Business failures:	4.56	4. 92	4. 50	3. 83	4, 43 4, 15
Oak flooring	62	184 72	196 56	248 51	272 53	Liabilities (dollars-000,000 omitted) Firms (number)	374 13, 384	259 9, 724	304 10, 785	239 $11,420$	210 11, 476

BUSINESS SUMMARY

[Index and relative numbers based on the 1919 monthly average as 100—except unfilled orders which are based on the 1920 average—enable comparisons to be made of the relative condition of the several phases of business. The use of index and relative numbers is more fully explained on the inside front cover, and details of this summary are given in the table entitled "Indexes of Business," beginning on page 2i]

	YEAI	RLY AVER	AGE		1925			1926		PER CENT I	NCREASE (+) EASE (-)
	1923	1924	1925	April	Мау	· June	April	Мау	June	June, 1926, from May, 1926	June, 1926, from June, 1925
PRODUCTION: Manufacturing (64 commodities—Adjusted) 1. Raw materials, total	119 114 136 117 102 121 144 106	113 119 126 117 118 119 152 108	125 116 132 113 111 126 169 138	130 86 119 115 49 130 159 158	128 93 140 114 55 132 160 149	128 94 139 120 55 134 160 144	132 89 123 110 57 123 178 157	129 94 135 118 57 131 179 154	129 100 145 122 63 133 181 143	0. 0 +6. 4 +7. 4 +3. 4 +10. 5 +1. 5 +1. 1 -7. 1	+0.8 +6.4 +4.3 +1.7 +14.5 -0.7 +13.1 -0.7
STOCKS (45 commodities; seasonal adjustment)	119 74	135 52	145 56	141 54	145 53	143 51	157 51	161 48	159 48	-1.2 0.0	+11. 2 -5. 9
Sales (based on value): Mail-order houses (4 houses) Ten-cent chains (5 chains) Wholesale trade Department stores (359 stores)	99 165 83 124	105 185 82 125	118 209 84 131	117 195 79 136	95 191 79 128	102 187 83 126	121 202 80 133	105 214 82 137	107 204 84 130	.+1. 9 -4. 7 +2. 4 -5. 1	$egin{pmatrix} +4.9 \\ +9.1 \\ +1.2 \\ +3.2 \end{pmatrix}$
PRICES (recomputed to 1919 base): Producers', farm products Wholesale, all commodities Retail food Cost of living (including food)	65 75 78 94	64 73 78 95	70 77 84 98	70 76 81 96	70 75 82 96	71 76 83 97	67 73 87 98	67 74 87 98	67 74 86 97	0. 0 0. 0 -1. 1 -1. 0	$ \begin{array}{r} -5.6 \\ -2.6 \\ +3.6 \\ 0.0 \end{array} $
CHECK PAYMENTS (141 cities—Seasonal adjustment)	103 93	110 84	127 84	122 85	124 84	126 83	142 86	128 85	131 84	+2.3 -1.2	+4. 0 +1. 2
TRANSPORTATION: Net freight ton-mile operation Car loadings (monthly total) Net available car surplus (end of	115 119	108 116	115 122	102 107	112 139	102 114	110 109	121 148	118	-20.3	+3. 5
mo.)	25	139	146	204	196	185	167	156	154	-1.3	-16.8

¹ See p. 28, Jan., 1925, issue (No. 41), for details of adjustment.

COURSE OF BUSINESS IN JUNE

GENERAL CONDITIONS

Industrial output in June remained at the same level as for the preceding month and was slightly higher than a year ago. Increases over the previous month occurred in such important items as lumber, locomotives, textiles, cement, copper, and sugar, while declines from May appeared in the pig-iron, steel, coke, petroleum products, meat slaughtering and automobile industries. Most of the important industries showed an improvement over June, 1925, declines being recorded only for automobiles, crude rubber, slaughtering, petroleum, naval stores, zinc, and lead. Carloadings of merchandise, in June, were larger than a year ago. Wholesale and mail-order trade was larger than in May, while retail trade declined seasonally. Both wholesale and retail trade, however, were above the totals for June, 1925. Check payments, which are indicative of the general volume of business, after adjustment for seasonal variations, were 2 per cent larger than in May and 4 per cent above a year ago. Wholesale prices were 3 per cent less than in June, 1925, but were unchanged from the previous month.

Rates of interest on commercial paper were slighty less than in May and were the same as a year ago, while bills discounted by the Federal reserve banks were considerably larger than for either prior period. The Federal reserve ratio was slightly less than at the end of either the preceding month or of June, 1925. Prices of stocks showed little change from the preceding month but were considerably above the prices prevalent a year ago. Business failures were smaller both in number and in defaulted liabilities than in either the preceding month or in June, 1925.

SUMMARY OF INDEXES OF BUSINESS

PRODUCTION

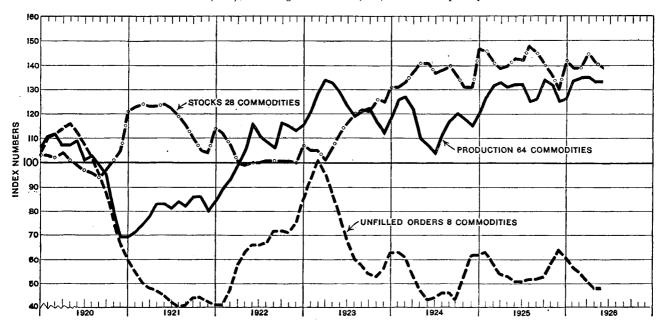
Manufacturing output in June, after making allowances for variations in the number of working days, remained the same as for the previous month and was only slightly higher than a year ago. Most of the industry groups showed larger production than in May, exceptions occurring in the iron and steel, chemicals and oils, and miscellaneous groups. Compared with a year ago, increases of from 1 to 21 per cent occurred in all the groups except foodstuffs, nonferrous metals and miscellaneous, each of which declined, and leather which remained the same. Raw material output increased both from the previous month and a year ago, all groups participating in the increase over May and all groups, except forest products, being larger than a year ago. Among the minerals declines from the previous month were noted in the production of copper, lead, zinc, and gold, while declines from June, 1925, took place in petroleum, lead, gold, and silver. Among the animal products only the marketings of eggs increased over the previous month, while those of cattle and calves were unchanged. The marketings of hogs and of eggs increased over a year ago. Of the marketings of crops, fruits and cotton products were only about one-half the total for May, fruits also being less than a year ago. Of the forest products, pulp wood and distilled wood were produced in smaller quantities than during the previous month, while the production of lumber and of pulp wood declined from June, 1925.

COMMODITY STOCKS

There was a slight decrease in the index of stocks on hand on June 30 as compared with that for the previous month when corrected for seasonal variation, although the unadjusted index was 4 per cent larger than for May. All classes of stocks, after adjustment for seasonal variation, declined from the previous month's level except stocks of manufactured commodities, which remained the same. Compared with a year ago the adjusted index showed an increase of 10 per cent, there being increases in each of the groups comprising the total except in the case of manufactured commodities, which declined 5 per cent from June 30, 1925.

RELATIVE PRODUCTION, STOCKS, AND UNFILLED ORDERS FOR MANUFACTURED COMMODITIES

[1920 monthly average=100. Adjustment has been made for both stocks and production for their respective seasonal movements. Unfilled orders are principally those of iron, steel, and building materials. June, 1926, is latest month plotted]



SALES

Unfilled orders of iron and steel remained the same as for the previous month although they were 3 per cent less than a year ago, with forward orders for building materials less than for either prior period.

Wholesale trade showed a slight increase both from the previous month and a year ago, increases from the previous month in sales of groceries and drugs more than offsetting declines in sales of hardware, shoes, and dry goods. Compared with a year ago each of the classes increased except dry goods, which declined 6 per cent, and hardware, which remained unchanged. Mail-order houses showed a slight improvement in sales, increasing over the previous month by 2 per cent and over June, 1925, by 5 per cent. Chain and department store sales, on the other hand, declined from the previous month except in the case of music stores. All classes of chain and department stores, however, showed substantial increases over June, 1925.

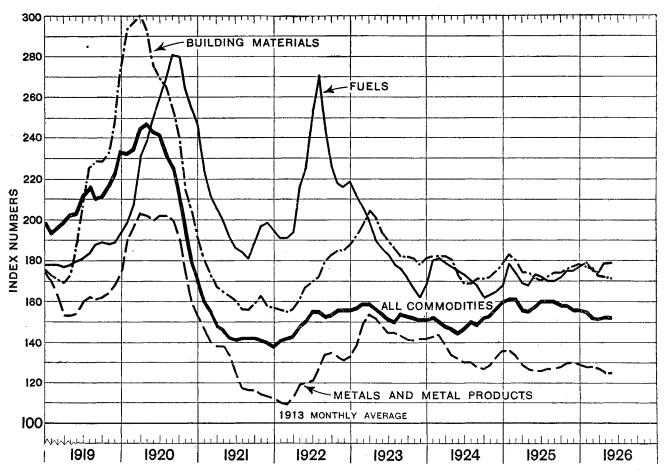
PRICES

Prices received by producers of farm products remained the same for all groups as during the previous month but were 6 per cent lower than a year ago. Increases from May in the prices of meat animals and in cotton and cottonseed offset declines in the prices of grain, fruits and vegetables, dairy and poultry, and unclassified products. Compared with a year ago the only increases were those in fruits and vegetables and in meat animals.

The wholesale price index remained the same as for the previous month but was 3 per cent lower than a year ago. The only increase over the previous month was that of 2 per cent for food, wholesale prices of clothing, building materials and miscellaneous goods showing slight declines, while other classes of commodities were unchanged. Compared with a year ago increases in the wholesale prices of food and fuel were more than offset by declines in the other commodities comprising the total. The commercial indexes showed declines from both periods.

WHOLESALE PRICE COMPARISONS, BY GROUPS

[June, 1926, is latest month plotted]



EMPLOYMENT

Factory employment continued to decline in June, increases in the number employed in food products, iron and steel, tobacco products, and stone, clay, and glass factories being insufficient to offset the declines in

the other major groups. As compared with last June, however, the index of factory employment was greater, the only decreases being in textile, lumber, leather, and tobacco factories. Pay-roll payments were the same as for the previous month but were larger than a year ago.

REVIEW BY PRINCIPAL BRANCHES OF INDUSTRY AND COMMERCE

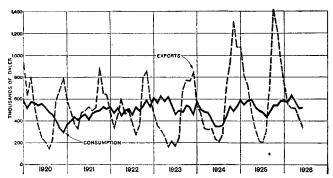
TEXTILES

June receipts of wool at Boston declined from the previous month, the seasonal decline in receipts of foreign wool more than offsetting the seasonal increase in the receipts of domestic wool. The consumption of wool by textile mills, on the other hand, was slightly

larger than in May. The activity of wool machinery was also slightly greater than during the previous month, due to the greater number of hours of operation in June, the number of active machines of each kind, except cards, being smaller than that reported during the previous month. Prices of raw wool and yarns

showed little change from May; the price of suitings, however, declined sharply, averaging lower than for any month since October, 1922.

RAW COTTON CONSUMPTION AND EXPORTS
[June, 1926, is latest month plotted]

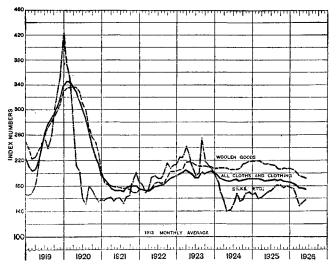


SPINDLE ACTIVITY IN COTTON MILLS
[June, 1926, is latest month plotted]

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The receipts of cotton into sight continued to decline seasonally from the previous month but were considerably larger than in June, 1925. Cotton consumption was slightly larger than for the previous month despite a decline in the number of active spindles operated.

WHOLESALE PRICES OF TEXTILES AND CLOTHING
[June, 1926, is latest month plotted]



Prices of raw cotton showed little change, although prices of yarn and of woven goods continued to decline. The finished cotton-goods industry made a seasonal decline in activity from the previous month, billings and shipments being larger than and orders and stocks practically the same as a year ago. The production of fine cotton goods was considerably smaller than for either the previous month or for June, 1925.

The consumption of silk, as evidenced by deliveries to the mills, was larger during June than during the previous month but was less than a year ago. Stocks at warehouses declined from the previous month and were also smaller than at the end of June, 1925.

IRON AND STEEL

Shipments of iron ore from the mines and receipts at the ports of destination were larger than during the previous month or the corresponding month of 1925. The total of such shipments and receipts for the season up to the end of June, however, was considerably smaller than last year and for this reason stocks at the end of June were at a lower level than a year ago. Consumption of iron ore and production of pig iron were somewhat smaller than during May but were considerably larger than a year ago. The number and capacity of furnaces in blast also declined from the previous month but exceeded those of a year ago. Pig-iron prices continued to decline. Most of the industries engaged in the manufacture of partial or wholly finished iron and steel products reported lessened activity. The unfilled orders of the United States Steel Corporation again declined. The production of steel ingots and of steel castings were each less than for the previous month. The production of black, blue, and galvanized full-finished sheets, while slightly larger in actual tons, was less in the per cent of capacity, than in May, although the sales and unfilled orders of sheets were considerably larger than for the previous month. Bookings of fabricated structural steel were less and shipments greater than in May, while production, shipments, unfilled orders, and stocks of steel barrels showed increases from the previous month and, except in the case of stocks, from June. 1925. Prices of iron products were generally lower than during May.

Activity among machinery manufacturers increased in June. Sales of washing machines and of mechanical stokers were larger than during either the previous month of June, 1925, while the index number of new orders for machine tools stood at a much higher point than for either prior period. On page 14 are given data on domestic pumps and water systems for each of the first five months of the current year.

Domestic Pumps and Water Systems: 1926 1

	SHIP	MENTS	Stocks,
ITEM AND MONTH	Number	Net sale	end of
•	of units	price	month
Total:			<u> </u>
	4,608	\$360, 843	4,804
January	3, 955	300, 543	5, 301
February March		394, 724	5, 756
		399, 524	5, 930
April May		484, 269	5, 815
Electrically-driven:	1,001	101, 200	*,, 010
Deep-well	1		1
January	560	49, 770	739
February		41, 346	623
March	519	54, 167	550
April	516	60, 192	552
May	653	73, 929	660
Shallow-well, piston type—	1 1	·	¥
Under 500 gallons per hour—			
January	3,371	258, 405	2, 957
February	2,766	215, 153	3, 476
March	. 3, 565	278, 014	4,079
April		276, 193	4, 349
May	. 4, 038	320, 165	4,089
500 gallons per hour and over—			
January		32, 572	383
February		24, 054	394
March		30, 193	389
April		28, 641	373
May	312	35, 604	479
All other types—	60	F F00	
January	63	5, 500	91
February	136 221	7, 607 14, 651	105 136
March		20, 565	171
April		33, 862	152
MayGasoline-engine-driven, pneumatic:	021	. 33, 302	102
Gasonne-engine-driven, pneumatic.	199	13, 260	387
January		10, 078	472
February		16, 213	447
		13, 146	319
April		19, 689	319
May Hand-operated, pneumatic:	200	10,000	013
January	155	1, 336	247
February		2, 539	231
March	1 7.5.5	1, 486	155
April		7,787	166
		1,020	116

¹ Data reported to the Bureau of the Census by 17 manufacturers and published in monthly press releases. A revision of the above figures to include figures from additional concerns will soon be available.

The following table shows data on the production, shipments and stocks of galvanized sheet metal ware for each of the first five months of the current year as reported by a large portion of the industry:

GALVANIZED SHEET-METAL WARE: 1926 1

YEAR AND	PRODU	UCTION		ON HAND, MONTE	ORDERS	SHIPPED
MONTH	Quantity (dozen)	Value (dollars)	Quantity (dozen)	Value (dollars)	Quantity (dozen)	Value (dollars)
			PAILS AN	D TUBS		
January February March April May	138, 159 120, 396 91, 707	\$471, 577 437, 948 406, 955 301, 427 328, 474	115, 087 125, 002 125, 837 109, 858 108, 672	\$374, 639 390, 530 402, 249 353, 544 366, 133	150, 430 124, 955 116, 036 109, 228 103, 455	\$503, 387 462, 656 431, 951 410, 799 378, 988
			OTH	IER		
January February March April May	51, 658 60, 177	180, 361 225, 292 228, 942 189, 565 244, 642	61, 335 62, 507 66, 989 60, 731 61, 047	229, 482 249, 536 246, 434 233, 778 244, 126	43, 441 48, 620 56, 119 48, 182 49, 926	221, 979 257, 784 274, 576 261, 961 279, 851

¹ Data furnished to the Bureau of the Census by 13 concerns comprising a large portion of the industry. Press releases issued each month show the current figures as soon as they are available. Galvanized ware is the product resulting from dipping made-up shapes in molten zinc and not utensils of galvanized sheets. It is classified as follows:

fied as follows:

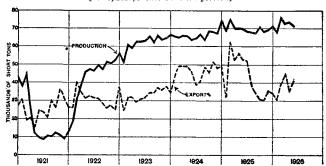
(a) Pails and tubs include well buckets, cement pails, sap pails, stock pails, fire pails, water pails and washtubs, but not pails for shipping food or candy, food-container pails, etc.

(b) Other galvanized ware includes steel baskets (but not wash boilers) ash and garbage cans, stable or street cleaning cans, coal hods (including japanned hods), feed measures, dry measures (including japanned) refrigerator pans, watering pots, oil and gasoline cans, chamber pails, and ash and garbage-can covers.

NONFERROUS METALS

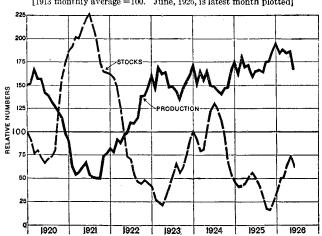
The production of copper, both at the mines and smelters, declined from the previous month, but was slightly larger than a year ago. Shipments of refined copper were larger and stocks smaller than for the previous month or a year ago. Stocks of blister copper also declined from May, but were larger than at the end of June, 1925. Activity in the copperusing industries was less than during the previous month, the sales of tubular plumbing continuing to decline, while new orders and shipments of brass faucets were considerably less than for either the previous month or a year ago.

COPPER PRODUCTION AND EXPORTS [June, 1926, is latest month plotted]



Deliveries of tin were considerably larger in June than in either the previous month or in June, 1925. while tin stocks in the United States at the end of June were slightly larger than for either prior period. The price of pig tin at New York averaged lower than in May but was 6 per cent higher than a year ago. The production of primary zinc was less than in May but slightly larger than a year ago, the number of zinc retorts in operation being less than for either prior period. Zinc stocks at refineries also declined from the previous month but were 12 per cent greater than a year ago. Shipments of ore from the Joplin district were lower than for either the previous month or for June, 1925, while stocks of ore increased over both periods. Zinc prices averaged slightly higher than for either comparative period. The production of lead was less during June than in either the previous month or June, 1925. Shipments of ore also declined from both comparative periods. The price of desilverized pig lead, while slightly higher than in May, was less than a year ago.

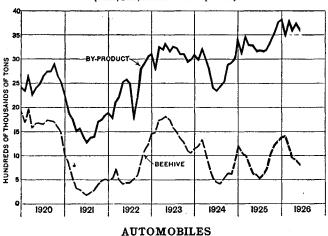
RELATIVE PRODUCTION AND STOCKS OF ZINC [1913 monthly average =100. June, 1926, is latest month plotted]



FUELS

The production of coal was larger than for either the previous month or the corresponding month a year ago, the production of both bituminous and anthracite coal increasing over the previous comparable periods. Coal prices showed little change. The production of coke declined from the previous month but was larger for both beehive and by-product coke than in June, 1925. The price of coke continued to decline.

PRODUCTION OF BEEHIVE AND BY-PRODUCT COKE [June, 1926, is latest month plotted]



The production of passenger cars and trucks was smaller than for the previous month, the production of passenger cars also being less than in June, 1925. Compared with a year ago truck production, however, showed an increase of over 20 per cent.

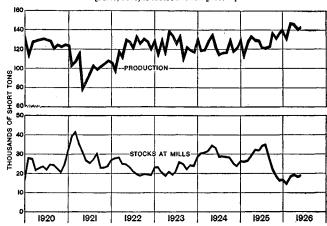
HIDES AND LEATHER'

Hides and leather prices showed comparatively little change from the previous month but were considerably lower than a year ago. The June production of boots and shoes was 12 per cent greater than that recorded for either the previous month or June, 1925. Shoe prices showed slight declines in some lines.

PAPER AND PRINTING

The production of newsprint paper slightly exceeded that of the previous month and was 10 per cent larger than a year ago. Imports were also larger than for either prior period and stocks at mills, while slightly larger than at the end of May, were considerably smaller than a year ago. Shipments of sales books exceeded those of the previous month but were less than in June, 1925. Book publications declined both from the previous month and a year ago. The production of paper-board shipping boxes increased slightly from the previous month and was 20 per cent greater than in June, 1925, both corrugated and solid fiber boxes participating in the increase over the two prior periods. Activity in the book paper industry remained about the same as for the previous month and for a year ago, although new orders were substantially larger than for either prior period. Imports of wood pulp, both mechanical and chemical, were larger than in May, imports of chemical wood pulp also being considerably larger than a year ago.

NEWSPRINT PAPER PRODUCTION AND MILL STOCKS
[June, 1926, is latest month plotted]



BUILDING CONSTRUCTION

Building costs showed little change during June, although such changes as did take place were downward. Contracts for new construction awarded in 36 States were less in square footage than for either the previous month or for a year ago and were only slightly higher in value than in May, while the value fell short of those awarded in June, 1925, by 3 per cent. All classes of building declined in square footage from the previous month, although contracts for industrial and residential buildings showed a larger contemplated area than in June of last year. The value of the June contracts exceeded those of the previous month for all types of buildings except for residential construction and public works and utilities. Compared with a year ago, on the other hand, industrial and residential buildings were the only classes which showed increases in value.

LUMBER PRODUCTS

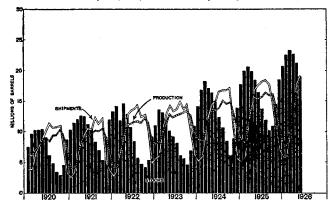
No uniform tendency was noted during June in the lumber industry. Production increases from the previous month were reported for walnut, western pine, California white pine, northern pine, Douglas fir and southern cypress, while decreases occurred in the case of southern pine and California redwood. Increases over the production of a year ago were noted only for western and California white pine. Shipments of western pine, California white pine and northern pine were larger than for either the previous month or June, 1925. Shipments of southern pine were larger than a year ago, while those of walnut exceeded the May total. New orders for northern pine lumber also exceeded those of either the previous month or a year ago, while new orders for southern pine and California redwood declined from both periods, those of southern cypress were less than in May and those of Douglas fir less than a year ago. Stocks of southern pine were smaller and those of western pine, California white pine and all hardwoods larger than for either of the previous periods, while stocks of walnut only slightly exceeded those of the end of May. Unfilled orders for gum, oak, and other hardwoods, were larger than those for either earlier period, but those for southern cypress declined May 31. Of the lumber products for which figures are available, only the flooring industry showed increases in activity. Production, shipments and bookings of both oak and maple flooring were larger than for either the previous month or for a year ago with the single exception of a slight decline from June, 1925, in the bookings of oak flooring.

Stocks of both kinds of flooring declined from those reported at the end of May but exceeded those of a year ago; and unfilled orders, while slightly larger than for the previous month, were less in each case than at the end of June, 1925. Shipments and unfilled orders of household furniture and case goods, however, declined from the previous month but exceeded those of a year ago. New orders and unfilled orders for piano benches and stools also declined from May, while the value of shipments of such goods increased. Bookings and shipments of plywood were slightly larger than for the previous month but less than a year ago, while unfilled orders declined from both prior periods.

STONE, CLAY, AND GLASS PRODUCTS

The production and shipments of Portland cement continued to increase while stocks continued to decline seasonally. Production, shipments, and stocks were all larger than a year ago. Contracts for concrete pavements were 24 per cent greater than for May and were slightly larger than for June of last year. Production, shipments, orders received, and unfilled orders of paving brick exceeded those of the previous month but except in the case of orders received were less than a year ago. Stocks of paving brick, on the other hand, were less than at the end of either prior period. The production of face brick also exceeded that reported for either the previous month or for a year ago, while shipments showed little change from either period. Stocks of face brick, on the other hand, declined but slightly from the previous month and were considerably larger than a year ago, while unfilled orders were less than for either prior period. The quantity and value of architectural terra cotta booked during June fell considerably short of that reported for either the previous month or June, 1925. Shipments of the various kinds of enameled sanitary ware uniformly increased from the previous month, shipments of baths and lavatories also being larger than a year ago. New orders for enameled sanitary ware, on the other hand, were less than during May for all classes except lavatories and were uniformly less than a year ago. Unfilled orders for each kind of enameled sanitary ware fell short of the totals for either the previous month or a year ago and stocks, while declining from the previous month, were, except in the case of miscellaneous goods, considerably larger than on June 30, 1925.

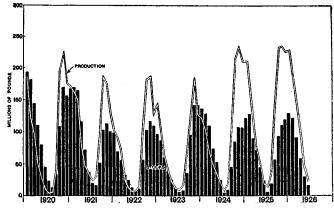
PRODUCTION, SHIPMENTS, AND STOCKS OF CEMENT
[June, 1926, is latest month plotted]



CHEMICALS AND OILS

The production of refined methanol in the United States was considerably larger than for either the previous month or a year ago. Canadian production, however, declined from both prior periods: Stocks of refined methanol in the United States were lower than for either comparative period and those of Canada less than for the previous month. receipts and stocks of turpentine and rosin increased seasonally from the previous month, the receipts of both kinds of naval stores being larger and stocks of turpentine about the same as a year ago. Stocks of rosin, however, were much smaller than at the end of June, 1925, and in consequence of this, the price increased considerably. Imports of potash and nitrate of soda were much smaller than for either the previous month or for June of last year. Stocks of cottonseed and production and stocks of cottonseed oil declined seasonally from May and, except for stocks of cottonseed, were less than a year ago.

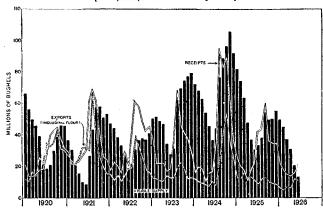
COTTONSEED OIL PRODUCTION AND STOCKS
[June, 1926, is latest month plotted]



CEREALS

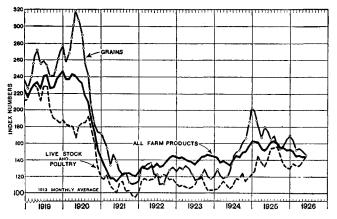
Receipts and shipments of wheat at the principal primary markets were less than a year ago, receipts being greater and shipments less than for the previous month. The visible supply of both the United States and Canada decreased seasonally, that in the United States being smaller, and that in the Dominion of Canada larger than a year ago. Wheat prices continued to decline.

WHEAT RECEIPTS, EXPORTS, AND VISIBLE SUPPLY
[June, 1926, is latest month plotted]



Receipts of corn, on the other hand, were considerably larger than in either the previous month or a year ago, while shipments were less than for either prior period. The visible supply of corn was larger than for the previous month and more than twice that of a year ago. The visible supply of barley and of oats, while less than in May, exceeded that of last June. Receipts of hay and shipments of potatoes were larger than for either the previous month or a year ago, shipments of apples, citrus fruits, and onions, while considerably less than in May, being in each case much larger than a year ago.

WHOLESALE PRICES OF FARM PRODUCTS
[June, 1926, is latest month plotted]

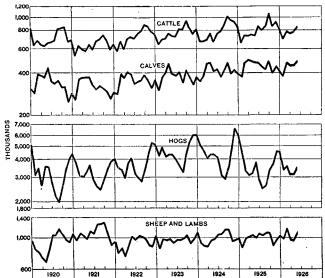


MEATS AND DAIRY PRODUCTS

Receipts of cattle and calves at the principal markets, while less than for the previous month, were larger than a year ago. Shipments also declined from the previous month, but local slaughter exceeded that of either prior period. Receipts of hogs and sheep also increased over the previous month, although receipts of hogs were 10 per cent less than in June, 1925. Shipments of hogs, on the other hand, were less than for

either prior period, and the local slaughter, while greater than in May, was 9 per cent less than a year ago. The shipments and local slaughter of sheep exceeded those of either the previous month or of a year ago. Prices of each kind of livestock except ewes advanced over the previous month, the prices of hogs and of lambs also being higher than a year ago. Coldstorage holdings of beef declined, and those of pork and lamb increased from the previous month. Lamb was the only meat product, however, for which the cold-storage holdings on June 30 exceeded those of a year ago.

INSPECTED SLAUGHTER OF CATTLE, CALVES, SHEEP, AND HOGS [June, 1926, is latest month plotted]



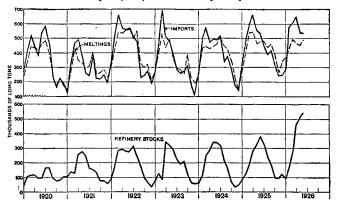
Exports of condensed and evaporated milk exceeded those of the previous month but were considerably less than a year ago. Prices of both, however, remained practically the same. Receipts of butter and cheese in the five principal markets exhibited large seasonal increases over the previous month, the receipts of butter being much larger and those of cheese smaller than a year ago. Cold-storage holdings of each increased seasonally and were larger than a year ago.

SUGAR, COFFEE, AND TEA

Imports of sugar declined the previous month, a decline in the imports from Hawaii and Porto Rico being more than offset by the increase in the imports from Cuba and other foreign countries. Meltings of sugar also increased and were 2 per cent greater than a year ago. Stocks continued to increase seasonally and exceeded those of a year ago by about 44 per cent, the wholesale price both of raw and of granulated remaining practically the same, although the retail price showed a slight increase. Receipts of sugar at Cuban ports continued to decline. Exports, however, remained practically the same and exceeded the receipts by 100,000 tons, which resulted in a corresponding decline in stocks. Receipts and exports were considerably smaller and stocks larger than a year ago.

RAW CANE SUGAR: TOTAL IMPORTS, MELTINGS, AND REFINERY STOCKS

[June, 1926, is latest month plotted]



Receipts of coffee in Brazil exceeded those of either the previous month or a year ago. Imports into the United States were also larger than for either prior period although clearances from Brazil for this country declined. The visible supply of coffee at the end of June, both in the United States and in the world, exceeded that reported for May but was less than a year ago. Imports of tea were considerably larger than a year ago.

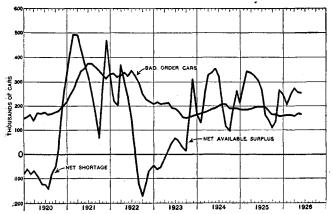
WATER TRANSPORTATION

Vessels engaged in foreign trade considerably exceeded those of either the previous month or a year ago. The tonnage of vessels completed during the month also increased greatly over that reported for either the previous month or a year ago. Traffic through the Sault Ste. Marie Canal continued to increase and was larger than for any month since October, 1923. Ohio River traffic from Pittsburgh to Wheeling also showed a marked increase over the previous month and was 85 per cent greater than a year ago.

RAILROADS

Car loadings for the four weeks ending in June were substantially larger than for the corresponding month of last year, all classes of freight participating in the increase. No fair comparison can be made with the previous month, since the May figures cover a five-

SURPLUS, SHORTAGE, AND BAD-ORDER FREIGHT CARS
[June, 1926, is latest month plotted]

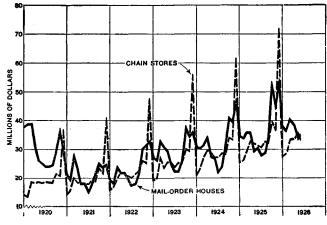


weeks period. The surplus freight cars exceeded those reported for May but were less than a year ago. Bad-order freight cars, on the other hand, declined slightly from the previous month and were almost 20 per cent less than a year ago. Shipments of railway locomotives in June were substantially larger than for either the previous month or June, 1925. Unfilled orders, however, declined from the previous month.

DISTRIBUTION MOVEMENT

Sales by mail-order houses were slightly larger and those of the 10-cent chain stores slightly smaller than for the previous month. Sales for both types of merchandising units, however, exceeded the sales for June of last year by considerable amounts. Postal receipts were slightly larger than in May, the increase in those for the 50 largest cities more than offsetting the decline in the 50 nextlargest cities. The June receipts for both types of cities were substantially larger than a year ago. Newspaper and magazine advertising declined sharply from the previous month, but both types of advertising were larger than for the corresponding month of last year.

SALES BY MAIL-ORDER HOUSES AND 10-CENT CHAIN STORES [June, 1926, is latest month plotted]



LIFE INSURANCE

Sales of new paid-for ordinary life insurance reported by 81 companies were slightly larger than for the previous month and considerably larger than a year ago, all sections of the country except the eastern manufacturing section participating in the increase over the previous month. Every section of the country showed an increase over June, 1925. Premium collections were also slightly larger than during May and were 11 per cent greater than a year ago.

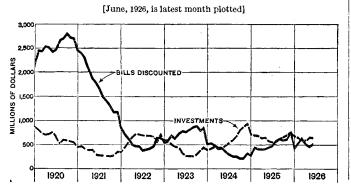
BANKING AND FINANCE

The Government debt continued to decline, the reduction during June being larger than has taken place in recent months. The quarterly installment of the income tax resulted in a large excess of Federal ordinary receipts over expenditures, the receipts being greater and the expenditures much less than for the corresponding month of last year.

Check payments and bank clearings were larger both within and without New York City than for either the previous month or for June of last year. Bills discounted at the Federal reserve banks were considerably larger than for either the previous month or a year ago. Notes in circulation, deposits and reserves also increased over both prior periods, while total investments declined from the previous month. Loans and discounts and the net demand deposits of the member banks also increased from the previous month and from a year ago, while other investments declined from May.

Interest rates on call money were slightly higher and those on time paper slightly lower than for the previous month. Sales of stocks on the New York Stock Exchange were much larger than in either May or the corresponding month of last year, prices of stocks also averaging higher than for either prior

BILLS DISCOUNTED AND TOTAL INVESTMENTS OF FEDERAL RESERVE BANKS

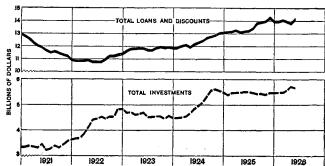


period. Bond sales exceeded those of the previous month and were practically the same as a year ago. Bond prices changed comparatively little, high-grade rails and industrials declining slightly in price, while public utilities and second-grade rails advanced slightly.

New corporation securities were issued during the month of June in larger quantities than during either the previous month or June, 1925. The new securities issued consisted chiefly of bonds, the stocks issued

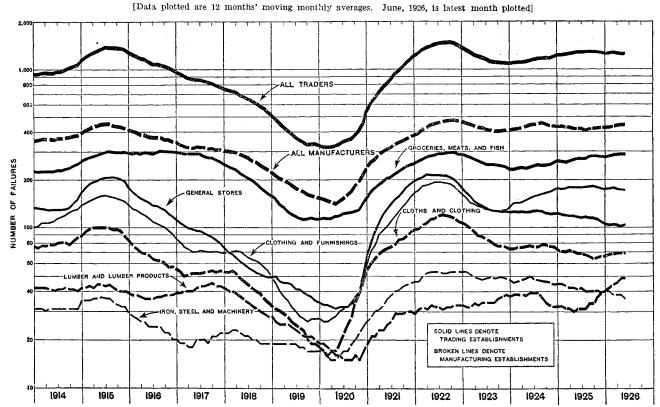
LOANS, DISCOUNTS, AND TOTAL INVESTMENTS OF FEDERAL RESERVE MEMBER BANKS

[June, 1926, is latest month plotted]



being considerably less than were put out in either comparative period. Business failures were less, both in the number of firms and in the amount of liabilities than for either the previous month or a year ago, all classes of firms participating in the decline with the exception of agents and brokers, which exceeded the total for both prior periods in each respect.

BUSINESS FAILURES, BY CLASSES OF ESTABLISHMENTS

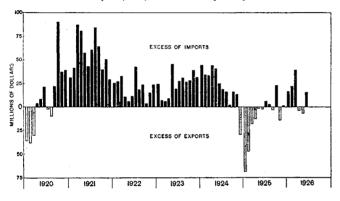


GOLD AND SILVER

June imports of gold were much larger and exports much smaller than during either the previous month or during June of last year. The domestic receipts at the mint were slightly less than for either comparative period. The Rand output of gold, however, exceeded that of May and was 9 per cent greater than a year ago. Imports of silver also exceeded those of either the previous month or June, 1925. Exports of silver, while larger than for the previous month, were 6 per cent less than for a year ago. The production of silver increased over May and was the largest for any month since June, 1925. The price of silver at New York was little changed from either comparative period.

GOLD TRADE BALANCE: SHOWING EXCESS OF IMPORTS OR EXPORTS

[June, 1926, is latest month plotted]



CENSUS OF MANUFACTURES, 1925

The Bureau of the Census has announced preliminary reports from additional manufacturing industries collected pursuant to the Census of Manufactures for 1925. The following table summarizes the important figures and supplements a similar table given in the July issue of the Survey. Further compilations will appear in future issues as the data relating thereto are completed. Statistics in greater detail may be obtained from the bureau's preliminary reports of the respective industries.

PRELIMINARY RETURNS, CENSUS OF MANUFACTURES, 1925

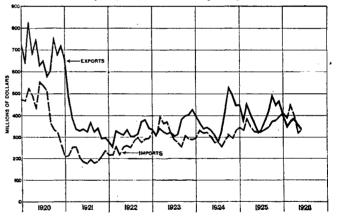
	VALU	E OF PRO	DUCTS	PERSON	S EMPLO	OYED
INDUSTRY	1925	1923	Per cent	Per cent increase over	Per cent mum m of max mor	onth is imum
		ands of lars	crease 1	1923 1	1925	1923
Cane sugar refining Corn sirup, corn oil, and	595, 048	726, 242	-18.1	-7. 0	79. 3	67. 2
starch	132, 873	116, 560	14.0	7	83. 2	89. 4
Lean pencils	25, 038	24, 568	1.9	-3.3	96. 7	90.7
Cork products Matches	15, 517	15, 566	3 -2.8	-6.9	88. 7	89. 9
Matches	23, 268	23, 940	-2.8	-3.6	88.4	87. 5
Aircraft	12, 277	12, 945	-5.2	-8.4	72.1	76. 4
Motor cycles	12, 802	15, 551	-17.7	-33. 4	80.6	81. 1
Bicycles	11, 281	16, 708	-32.5	-40.7	66. 6	84. 2
Pipes, cigar and cigarette holders	7 004	0.705	ا مرما	10 5	74.7	
Printing materials	7, 284 6, 525	9, 705 4, 806	-24.9 35.8	-18. 5 58. 6	74.7 86.7	90. 3 86. 2
Manufactured fuel	5, 892	5, 584	5. 5	-37. 9	43. 2	48.1
Graphite	2, 569	2, 185	17. 6	-6.6	91. 1	85. 1
Crucibles	2, 303	3, 468	-33. 0	-41. 7	77. 4	92. 1
Steel and brass pens	1, 446	1, 171	23. 4	2. 5	76. 7	89. 0
Whips.	308	742	-58. 5	-48.5	69. 2	81.

¹ A minus sign (-) denotes decrease.

FOREIGN TRADE AND EXCHANGE

The rate of exchange on most of the foreign countries remained the same as for the previous month, that with England, Argentina, and Brazil increasing slightly, while that on France, Italy, Belgium, and Japan declined. Compared with a year ago only the French, Italian, Indian, and Belgian rates of exchange declined.

IMPORTS AND EXPORTS OF MERCHANDISE [June, 1926, is latest month plotted]



INDEXES OF BUSINESS

The index numbers presented in this table are designed to show the trend in production, prices, trade, etc., in various groups of industry and commerce. They consist in general of weighted combinations of series of individual relative numbers making up the series are also given. The function of index and relative numbers is explained on the inside front cover. A condensed form of this table is given on page 9. The regular semiannual detailed tables in this issue present comparable data for earlier years on page 22, and also contain on other pages the remaining indexes usually found in this table.

	Maxi- mum	Mini- mum		1925			1926		PER CENT I	ncrease (+)
	since Jan. 1, 1920	since Jan. 1, 1920	April	May	June	April	May	June	June, 1926, from May, 1926	June, 1926, from June, . 1925
PRODUCTION										
(Relative to 1919 monthly average as 100)				1						
BAW MATERIALS			[ĺ					
Grand total	180	73	86	93	94	89	0.4	100	104	104
Grand total	100	10	00	99	94	03	94	100	+6.4	+6.4
MINERALS										
Total	156	62	119	140	139	123	135	145	+7.4	+4.3
Petroleum		105	195	216	212	193	198	199	+0.5	-6.1
Bituminous coalAnthracite coal		41	87 102	91	$\frac{96}{106}$	$103 \\ 112$	101	$108 \\ \cdot 122$	+6.9	$\begin{array}{c c} +12.5 \\ +15.1 \end{array}$
Iron ore*		ŏ	54	$\begin{array}{c} 111 \\ 212 \end{array}$	$\frac{100}{202}$	112	$\frac{110}{156}$	$\frac{122}{223}$	$+10.9 \\ +42.9$	+10.1
Copper	150	17	140	140	138	145	146	140	-4.1	+10.4
Lead	188	78	164	168	173	169	177	172	-2.8	-0.6
Zinc	142	38	122	$\frac{103}{127}$	121	139	142	127	-10.6	+5.0
Gold		57	85	72	73	77	71	69	-2.8	-5.5
Silver	145	80	117	111	$11\widetilde{6}$	105	107	115	+7.5	-0.9
ANIMAL PRODUCTS (marketings)						:				
Total	138	80	115	114	120	110	118	122	+3.4	+1.7
Wool*	227	19	23	50	115	50	77	127	+64.9	+10.4
Cattle and calves	143	58	89	85	85	83	91	91	0. 0	+7.1
Hogs	177	64	87	88	94	84	81	84	+3.7	-10.6
Sheep	153	54	68	75	71	66	76	85	+11.8	+19.7
Eggs*	245	30	216	185	171	176	190	170	-10.5	-0.6
Poultry*	390	21	68	83	91	71	83	108	+30.1	+18.7
Fish	163	45	105	99	146	107	128	170	+32.8	+16.4
Milk (New York)	190	94	134	143	155	140	148	156	+5.4	+0.6
CROPS (marketings)	0.40						 		,	
Total	246	49	49	55	55	57	57	63	+10.5	+14.5
Grains *	242	43	43	61	79	56	56	87	+55.4	+10.1
Vegetables *	254	58 50	134	142	147	102	124	175	+41.1	+19.0
Fruits *Cotton products *	$\frac{405}{310}$	19	$\begin{array}{c} 86 \\ 42 \end{array}$	$\begin{array}{c} 118 \\ 28 \end{array}$	$\begin{array}{c} 83 \\ 12 \end{array}$	$\frac{84}{52}$	$\frac{128}{43}$	$\begin{array}{c} 70 \\ 20 \end{array}$	-45.3 -53.5	$-8.4 \\ +66.7$
Miscellaneous crops *	170	19	19	$\frac{20}{20}$	19	$\frac{32}{32}$	$\frac{43}{22}$	$\frac{20}{26}$	-33.5 +18.2	+36.8
FOREST PRODUCTS										
Total	136	61	139	132	134	123	131	133	+1.5	-0.7
Lumber	137	59	129	130	133	125	130	132	+1.5	-0.8
Pulpwood	164	51	152	130	101	129	132	90	-31.8	10. 9
Gum (rosin and turpentine) * Distilled wood	$\begin{array}{c} 267 \\ 149 \end{array}$	$\begin{array}{c c} 20 \\ 24 \end{array}$	106 99	208	251	74	172	263	+52.9	+4.8
	149	24	99	98	89	109	103	100	-2.9	+12.4
MANUFACTURING										
Grand total (adjusted for working days)	133	71	130	128	128	132	129	129	0.0	+0.8
Grand total (unadjusted)	137	68	130	128	129	132	129	129	0.0	0.0
Foodstuffs	129	77	97	105	119	100	109	118	+8.3	-0.8
Textiles	130	54	112	99	94	106	96	97	+1.0	+3.2
Iron and steel Lumber	151	32 57	123	118	107	140	135	129	-4.4	+20.6
Leather	166 115	63	$\begin{array}{c c} 152 \\ 93 \end{array}$	$\begin{array}{c} 150 \\ 82 \end{array}$	153	$\begin{array}{c c} 154 \\ 82 \end{array}$	151	156	+3.3	+2.0
Paper and printing	127	69	116	$\frac{82}{113}$	$\begin{array}{c} 79 \\ 112 \end{array}$	127	73.	79	+8.2	0.0
Chemicals, oils, etc	191	92	156	164	167	164	$\begin{array}{c c} 123 \\ 171 \end{array}$	$\begin{array}{ c c }\hline 124\\ 169\end{array}$	$+0.8 \\ -1.2$	$\begin{array}{c c} +10.7 \\ +1.2 \end{array}$
Stone and clay products	170	69	141	154	157	136	163	170	-1.2 + 4.3	$+1.2 \\ +8.3$
Metals, excepting iron and steel	195	71	184	185	183	168	180	182	+4.3 + 1.1	-0.5
	100								II 7. 1. 1	-0.0
Tobacco	132	70	107	112	124	116	118	128	+8.5	+3.2

[•] Fluctuations between maximum and minimum due largely to seasonal conditions.

Table 1.—INDEXES OF PRODUCTION

[Index numbers for base year in bold-faced type]

		DEP	ARTME	NT OF CO	MMER	CE INDE	XES		FEDE	RAL RES INDE		OARD
•	Manufa (64 comm	cturing			Baw ma	terials ²			Agricul-		Manu-	22 basic com- modi-
YEAR AND MONTH		Ad- justed	Total	Mine (9 comm	erals nodities)	Crop market- ings (26 com- modi- ties)	Animal products (9 com- modi- ties)	Forestry (13 com- medi- ties)	ture ³ (40 com- modi- ties)	Mining ³ (8 com- modi- ties)	factur- ing ³ (48 com- modi- ties)	ties 4 (correct ed for seasons eie- ment)
	Re	elative to 19	019	Relative to 1909– 1913 av.		,		Relativ	e to 1919	·		<u> </u>
010 thl	100	100	100	114	109	100	100	100	100	100	100	100
919 monthly average		l II	98	126		94	95	100		100		
920 monthly average	98	98		1	111	1		1 1	91	117	102	105
921 monthly average	79	79	103	98	91	112	98	86	105	92	80	80
1922 monthly average	101	101	107	109	95	113	106	110	110	95	104	98
923 monthly average	119	119	113	147	131	102	117	121	108	132	124	120
924 monthly average	113	113	118	138	123	118	117	119	117	122	115	108
925 monthly average	125	125	115	144	127	111	113	126	111	127	129	116
1924											-	
anuary	118	113	109	140	130	93	119	111	105	138	123	121
Pebruary	117	122	101	134	124	87	105	114	96	130	124	121
March	124	124	94	132	122	71	107	117	86	128	128	11'
April	118	118	87	118	108	54	118	129	77	110	123	11
Лау	112	108	95	139	126	60	124	132	87	114	113	10
une	100	104	91	137	125	56	117	120	87	110	98	9.
uly	101	101	98	141	128	73	117	111	100	113	97	9:
August	109	109	123	142	129	129	108	124	120	116	105	9.
September	114	114	153	148	134	193	110	119	152	124	113	103
October	121	116	180	156	141	246	112	123	193	134	124	109
November	110	114	156	135	122	195	125	114	160	122	113	108
December	112	112	143	135	124	158	138	108	143	130	117	117
1925	100		***		*00		***	110			107	101
January	122	117	120	145	133	119	113	116	118	141	127	127
February	115	124	95	124	113	81	102	111	88	119	120	. 124
March	129	129	97	129	118	75	. 112	125	86	123	134	120
April	130	130	86	130	119	49	115	130	72	118	132	119
May	128	128	93	153	140 139	55 55	114 120	133 134	79 83	125 125	129 125	11 11
une	128	128	94	152		69	t .	i .	88		126	ì
uly August	128 122	128 122	99 116	160 165	145 151	106	111 107	126 132	104	129 136	120	11 10
September	122	122	151	145	132	191	105	130	152	121	126	11
October	136	131	158	154	139	196	115	136	166	130	141	11
November	123	128	146	141	128	174	119	120	149	125	129	11
December	122	122	141	133	122	164	123	118	148	129	129	12
1926		[[]		1		1				1
anuary	122	122	111	133	122	109	107	108	108	129	129	12
February	120	130	92	123	113	79	95	114	88	115	125	12
March	137	132	97	141	130	70	113	126	85	137	142	12
April	132	132	89	133	123	57	110	123	75	127	137	12
May	129	129	94	164	135	57	118	131	85	128	134	11
une	⁵ 129	5 129	§ 100	₺ 183	⁵ 145	63	⁵ 122	⁵ 134	91	131	133	11
uly		[.						
August						.	 					
_									11			1
						.						
October	 		1	11								
September October November			1	11								

¹ Weighted average of 64 commodities (glass bottles having been dropped from the original 65 commodities), representing about 36 per cent of the entire manufacturing industry, based on value added by manufacture, as compiled by the U.S. Department of Commerce, Bureau of the Census: For details see January, 1923, issue (No. 17) and January, 1924, issue (No. 29) of Survey of Current Business. The adjusted index eliminates changes due to the varying number of working days in each month, thus enabling comparison of productive activity to be made on a basis of 26 working days for each month. Details of the method employed appeared in January, 1925, issue (No. 41), p. 28.

2 Weighted averages, compiled by the U.S. Department of Commerce, Bureau of the Census, representing 87 per cent of minerals, 94 per cent of crops, 99 per cent of marketed livestock and its products, and 80 per cent of forest products: For details, see the following issues of Survey of Current Business: Minerals, May, 1922 (No. 13); animal products, June, 1922 (No. 10); forestry, August, 1922 (No. 12); total, September, 1922 (No. 13). The indexes relative to 1919 are weighted in accordance with production in that census year, while the mineral index relative to the five-year pre-war average is weighted by the aerage value of mineral production in the years 1909 to 1913.

3 Weighted averages compiled by the Federal Reserve Board and corrected for seasonal variations: For details, see December, 1922, issue of the Federal Reserve Bulletin.

4 Weighted averages compiled by the Federal Reserve Board and corrected for seasonal variations: For details, see December, 1922, issue of the Federal Reserve Bulletin.

5 Partly estimated.

Table 2.—INDEXES OF COMMODITY STOCKS AND UNFILLED ORDERS

[Index numbers for base year in bold-faced type]

				STOCK	S 1 (held a	at end of i	nonth)				UNFIL	LED OR	DERS 2
		Unad	justed in	dexes	ļ	A	djusted f	or season	al elemen	t			-
YEAR AND MONTH	Total 2	Raw food- stuffs	Raw mate- rial for manu- fac- ture	Manu- fac- tured food- stuffs	Manu- fac- tured com- modi- ties	Total ²	Raw food- stuffs	Raw mate- rial for manu- fac- ture	Manu- fac- tured food- stuffs	Manu- fac- tured com- modi- ties	Total	Iron and steel	Build- ing mate- rials
					Relativ	e to 1919					Re	lative to 19	920
1919 monthly average	100	100	100	100	100								
1920 monthly average	96	89	106	94	98						100	100	100
1921 monthly average	132	161	147	78	135				,		47	48	41
1922 monthly average	126	192	110	72	117		1		i		62	54	95
1923 monthly average	119	144	111	81	130				1	1	74	57	129
1924 monthly average	134	. 152	119	85	162				l		52	39	106
1925 monthly average	145	170	134	78	174						56	43	109
1920 monthry average	140	170	104	10	174						36	45	109
1924												İ	
January	132	148	130	76	156	134	157	125	74	161	63	47	130
February	140	182	116	77	161	135	166	117	75	161	63	47	129
March	145	209	103	75	164	136	171	110	79	161	61	46	124
April	135	174	97	73	165	136	161	109	86	163	54	40	112
May	128	148	90	74	168	140	174	105	86	169	47	35	98
June	124	128	84	87	169	133	151	98	87	169	43	32	87
July	121	112	82	100	164	129	145	95	89	161	44	31	96
August	120	114	83	102	159	133	156	100	87	164	46	32	107
September	127	119	116	100	157	134	145	118	90	165	46	34	97
October	142	145	168	93	157	135	148	130	86	160	43	34	81
November	144	154	181	83	158	135	152	134	84	155	53	42	99
December	155	191	174	82	162	144	186	136	88	152	62	49	114
1925													
January	162	216	157	85	172	155	186	149	87	178	62	50	115
February	164	230	137	83	178	151	181	139	86	177	63	50	115
March	159	236	118	73	176	150	193	128	80	173	58	46	103
April	144	195	104	69	176	141	172	119	74	174	54	42	104
May	135	170	93	64	177	145	191	107	73	177	53	39	10
June	136	164	89	76	179	143	182	102	76	178	51	37	100
July	125	122	84	91	175	133	149	100	83	173	51	36	113
August	124	118	88	91	173	142	158	119	78	185	52	36	121
September	139	133	153	87	171	148	160	155	79	181	52	38	109
October	141	120	194	77	172	131	113	144	73	176	53	43	94
November	144 161	134 196	193 199	73 71	172 172	132 15 3	128 206	142 155	74 75	170 161	58 64	47 51	101
1926													
January	165	218	181	72	175	167	228	169	74	179	61	48	114
February	166	237	163	69	175	164	227	163	74	174	57	44	110
March	164	250	142	65	173	154	198	153	80	170	55	43	105
April	159	243	123	65	172	157	206	141	95	169	51	38	104
May	149	215	114	65	170	161	235	133	84	170	48	36	100
June	155	227	109	79	171	159	229	132	81	170	48	36	98
July						 							
•													
September		li					 -						
October November													
December													
SOUTH OUT TO THE STATE OF THE S]		J					

¹ Weighted index of stocks of commodities in hands of manufacturers or in other visible hands at the end of each month compiled by the U. S. Department of Commerce, Bureau of the Census, from data on 45 commodities. Details are given in the February, 1924, issue (No. 30) of the Survey of Current Business, while seasonal eliminations are given in the April, 1924, issue (No. 32).

1 Weighted index of unfilled orders of manufacturers in the iron and steel and building industries at the end of each month compiled by U. S. Department of Commerce, Bureau of the Census: For details see May, 1923, issue (No. 21).

Table 3.—INDEXES OF WHOLESALE PRICES

[Base year in bold-faced type]

			COMPI	LED BY	U. S. DE	PARTMI	ENT OF I	LABOR 1		,		
YEAR AND MONTH	Farm prod- uets	Food, etc.	Cloths and cloth- ing	Fuels	Metals and metal prod- ucts	Build- ing mate- rials	Chemi- cals and drugs	House- furnish- ing goods	Miscel- laneous	All com- modi- ties	DUN'S 2 (1st of month)	BRAD- STREET'S (1st of month
	56 commod- ities	95 commod- ities	65 commod- ities	20 commod- ities	37 commod- ities	32 commod- ities	43 commod- ities	31 commod- ities	25 commod- ities	404 commod- ities	300 commod- ities	96 commo ities
		-				Relati	ve to 1913		<u>' </u>			
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	103	102	98	93	85	92	101	100	95	98	101	97
1915 monthly average	104	105	98	88	99	94	134	100	95	101	105	107
1916 monthly average	123	121	127	126	162	120	181	106	121	127	123	12
1917 monthly average	190	167	175	169	231	157	202	125	148	177	199	170
1918 monthly average	218	188	228	170	187	172	215	153	156	194	190	200
1919 monthly average	231	207	253	181	162	201	169	184	175	206	191	200
1000	010	999	005	041	100	004	000	054	100	900	907	
1920 monthly average	218	220 144	295 180	241 199	192 129	264	200 136	254 195	196 128	226 147	207 141	20 12
1921 monthly average	124	138	181	218	129	165	124	176	117	149	141	13:
1922 monthly average	133	144	200	185	144	168 189	131	183	123	154	157	14
1923 monthly average	141 143	144	190	172	134	176	130	173	116	150	157	14
1925 monthly average	158	157	189	172	130	175	134	170	134	159	163	15
	1	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	1	<u> </u>	1	<u> </u>	<u> </u> 	
1924												
May	136	137	187	177	134	180	127	173	112	147	153	13
June	134	136	187	175	132	173	127	172	111	145	152	13
July	141	139	188	173	130	169	127	171	112	147	153	13
August	145	144	190	170	130	169	130	171	115	150	155	13
September	143	148	187	168	128	171	131	171	116	149	156	13
October	149	152	188	162	127	171	132	171	120	152	158	14
November	150	154	190	163	129	172	134	172	123	153	160	14
December	157	158	191	165	133	175	135	172	129	157	164	14
1925				-								
January	163	160	191	168	136	179	135	173	127	160	167	15
February	162	157	191	178	136	183	135	173	125	161	169	15
March	161	159	191	174	134	180	134	170	125	161	167	15
April	153	154	190	169	129	174	134	171	129	156	161	14
May	152	153	188	168	127	174	133	171	131	155	160	14
June	155	155	188	173	126	171	133	170	138	157	161	14
July	162	157	189	172	126	170	133	169	143	160	162	15
August	163	159	190	170	127	172	135	169	138	160	164	15
September	160	160	189	170	127	174	136	168	135	160	162	15
October	155	158	190	170	128	174	135	168	138	158	161	15
November	154	160	188	175	130	176	135	166	142	158	163	15
December	152	157	187	175	130	177	135	166	138	156	164	15
1926												
January	152	156	186	177	129	178	133	165	135	156	163	15
February	150	153	184	179	128	177	132	164	133	155	161	14
March	144	151	181	175	128	176	132	164	128	152	159	14
April	145	153	177	174	127	173	130	163	127	151	157	14
May	144	154	176	179	125	172	131	162	125	152	156	14
June	144	157	175	179	125	171	131	162	123	152	155	13
July		1			1			1		<u> </u>	154	13
August	i	1		1	1			1				
September												
October			1	1	1	1	1	1	1	11	4!	[]
October												
November							.					.

¹ Compiled by the U. S. Department of Labor, Bureau of Labor Statistics, based on monthly averages of weekly quotations of 404 commodities, arranged in 9 groups as given in the table. In computing this index, the price of each commodity is weighted by multiplying it by the estimated quantity of that article marketed in the census year 1919. For comparable yearly data since 1890 and monthly data for period 1900 to 1923, see Bulletin No. 367 of the Bureau of Labor Statistics, p. 126. Prices of the principal individual commodities making up this index are presented in the SUNYEY under their respective headings.

¹ Dura's and Bradstreet's index numbers are calculated as of the first of each month, and have been recomputed to a 1913 base from the actual figures as published in these journals. Bradstreet's index is the sum of prices per pound of the commodities, while Dun's is weighted by the amount "annually consumed by each inhabitant." Monthly data of Bradstreet's index from 1913 appeared in July, 1923, issue (No. 23), p. 45.

Table 4.—COST OF LIVING, FARM, AND RETAIL PRICE INDEXES

[Base year in bold-faced type]

			C	OST OF	LIVIN	(G					FAI	RM PRI	CES 4			1 83	ES:
YEAR AND MONTH	Food	Shel-	Cloth-	Fue	d and li	ght	Sun- dries	All items	Grain	Fruits and vegeta- bles	Meat ani- mals	Dairy and poul- try prod- uets	Cotton and cot- ton- seed	Un- classi- fied	Ali groups	FOOD PRICES	COAL PRICES
			s	Com- bined	Fuel	Light	uries	, acams	6 quota- tions	9 quota- tions	5 quota- tions	4 quota- tions	2 quota- tions	5 guota- tions	31 quota- tions	BETAIL	RETAIL
			Re	lative to	July, 19	14 3				Relative	to 1909-	1914 ave	rage (fisc	al years)		Relativ	e to 19
1909-14 monthly av						1	1		100	100	100	100	100	100	100		
1913 monthly av									92	92	108	100	97	94	100	100	100
1914 monthly av	100	100	100				100	100	103	100	112	101	85	95	100	102	10
1915 monthly av	100	100	103				100	101	120	83	104	99	78	95	100	101	10
1916 monthly av	111	102	120				104	109	126	123	120	106	119	100	117	114	10
1917 monthly av	146	105	143				117	131	217	202	173	133	187	130	176	140	,,
1917 monthly av	173	118	185				152	159	226	162	202	160	245		200	146	11 12
1918 monthly av 1919 monthly av	186	129	205				164	172	231	189	202	182	245	157 162	200	168 186	15
1919 monthly av	205	154	261				185	198	231	249	173	197	248	152	209	203	17
1920 monthly av	156	169	166				184	167	112	148	108	151	101	90	205 116	153	19
-	1																
1922 monthly av	142	166	155				173	157	105	152	113	135	156	94	124	142	19
1923 monthly av	146	173	170	172	197	123	173	161	114	136	106	147	216	109	135	146	19
1924 monthly av	146	184	175	161	182	121	174	164	129	125	109	137	211	100	134	146	19
1925 monthly av	157	180	174	161	181	121	175	168	156	160	139	143	177	92	147	157	5 19
1925																	
January	154	184	174	162	183	121	175	167	172	122	123	154	182	94	146	154	19
February	151	183	172	162	183	121	175	165	178	131	126	142	183	96	146	151	19
March	151	182	173	161	182	121	175	165	172	138	145	134	195	94	151	151	19
April	151	182	171	157	176	121	175	165	152	146	146	131	189	94	147	151	18
Мау	152	182	172	156	174	121	175	165	159	162	139	132	184	87	146	152	18
June	155	182	174	157	175	121	175	167	164	184	139	132	183	86	148	155	18
July	160	179	175	157	176	121	175	169	152	178	148	134	186	88	149	160	18
August	160	179	175	158	177	121	175	169	157	178	149	139	186	96	152	160	19
September	159	178	176	161	181	121	174	168	148	142	140	141	178	90	144	159	19
October		178	176	162	183	121	174	170	135	152	141	154	171	90	143	162	19
November	167	178	176	167	190	122	175	172	138	194	136	162	144	95	144	167	(6
December	166	177	177	166	188	122	176	171	140	194	136	163	139	92	143	166	(0
1926												1					
January		177	176	166	189	122	176	170	143	214	140	153	138	87	143	164	(6
February		177	176	169	195	118	175	170	140	218	146	144	142	87	143	162	(6
March	160	177	176	166	190	118	175	169	133	220	147	137	133	85	140	160	20
April	162	176	175	162	184	118	173	168	131	253	146	133	135	83	140	162	19
May		176	175	158	179	118	173	168	131	240	148	131	130	82	139	161	19
June	160	176	174	158	179	118	172	167	130	216	154	130	132	81	139	160	19
July			-			 				-	-						
August	l																
September		1									· 						
		,															
December								.									
	1	i	1	[[1	1		1							li	1

¹ The retail food price index compiled by the U. S. Department of Labor, Bureau of Labor Statistics, the prices of 22 articles of food being weighted according to their consumption in working man's families as reported by retail dealers in 51 of the largest cities as of the 15th of the month. Monthly data from 1913 appeared in Bulletin 396 of the Bureau of Labor Statistics, p. 12.

1 The retail coal price index compiled by the U. S. Department of Labor, Bureau of Labor Statistics, is based on an unweighted average of quotations on Pennsylvania anthracite, white ash, chestnut, as of the 15th of each month in 51 cities. The annual figures from 1913 through 1920 are based on two quotations a year, on January 15 and July 15; thereafter monthly averages are used.

1 Index numbers of the cost-of-living, compiled by the National Industrial Conference Board, represent, up to March, 1922, retail prices on the first day of the month except food, which is the retail food index of the U. S. Department of Labor, Bureau of Labor Statistics, for the 15th of the preceding month. Beginning with March, 1922, all prices shown are as of the 15th of the month indicated. The index is weighted according to the estimated consumption of average wage earners before the war, on the following basis: Food, 43.1 per cent; shelter, 17.7 per cent; clothing, 13.2 per cent; belied and light, 5.6 per cent; sundries, 20.40 per cent. Figures from 1914 to 1917 are based on July quotations: 1918 figures are for 2 months: 1919 for 3 months and thereafter monthly. Owing to different trends, the fuel and the light data have been segregated from 1923 forward, the monthly data for 1923 to 1923 being shown in the Jun, 1926, issue of the Sunvey (No. 58), p. 24: segregation for previous years is not available. The cost-of-living indexes of the U. S. Department of Labor, now compiled only semi-annually, are being omitted from the Sunvey.

1 Compiled by the Department of Agriculture, Bureau of Agricultural Economics, as of the 15th of the month. These indexes

Table 5.—WOOL

			ECEIPTS BOSTON		IM-	CON- SUMP-		STOCKS se equivale terly)			M	ACHIN	ERY A	CTIVIT	Y 5	
	Your was Marrow		Do		PORTS (un- manu- fac-	TION (in grease		Held by			Looms		Sata		Spin spir	nning ndies
	YEAR AND MONTH	Total	Do- mes- tie	For- eign	tured) 2	lent) 3	Total	manu- fac- turers	Held by dealers	Wide	Nar- row	Car- pet and rug	Sets of cards	Combs	Wool- en	Wor- sted
				<u>' </u>	Thousan	ds of pour	nds	'			Per cen	t of activ	ve hours	to total r	eported	
	1913 monthly average	18, 761	13, 483	5, 278	12, 632					75	73	68	79	77	77	74
4	1914 monthly average	27, 906	15, 894	12, 012	21, 557	III.		1		74	78	65	77	77	75	78
	1915 monthly average		15, 142	20, 655	34, 393					73	73	72	84	78	85	74
1	• •	1 '	17, 100	19, 583	37, 432					86	91	80	90	90	90	90
1	1916 monthly average	36, 683	1 '	1 '		II					89	1	t .		1	1
	1917 monthly average		17, 511	24, 704	35, 083	11				87		74	94	90	93	85
	1918 monthly average	41, 957	15, 275	26, 682	37, 811	18		1	1 1	85	84	60	91	86	90	81
	1919 monthly average	39, 918	17, 825	22, 093	37, 158					71	72	57	83	83	83	79
	1920 monthly average	22, 839	8, 809	14, 030	21, 635		6 529, 174	6 183, 917	6 345, 258	65	70	67	70	75	67	74
1	1921 monthly average	28, 589	11, 977	16, 613	26, 722	44, 125	7 533, 473	7 247, 412	7 286, 061	69	64	51	71	89	72	82
	1922 monthly average	36, 147	15, 909	20, 238	31, 390	54, 510	8 506, 623	8 291, 318	8 215, 305	68	65	77	89	91	87	79
	1923 monthly average	34, 758	12, 095	22, 664	32, 854	53, 467	480, 867	247, 431	233, 437	83	76	82	98	98	92	92
	1924 monthly average	26,001	16, 687	9, 315	22, 349	44, 813	383, 100	207, 803	175, 297	69	62	66	88	80	85	66
	1925 monthly average	25, 501	11, 018	14, 483	28, 271	43, 857	352, 061	179, 213	172, 848	69	64	72	86	77	84	67
-	1004		<u> </u>	1		[<u> </u>	<u>, </u>	1	<u> </u>		<u> </u>			!	
	1924 September	18, 986	14, 865	4, 121	12, 129	45, 638	391, 248	211, 515	179, 733	66	59	65	87	86	86	67
	•		1 '	1 '	H '	1 ' 1	391, 248	211, 515	119,100	1		!	1			1
	October	, ,	11,050	4, 576	16, 638	54,854				74	65	72	92	98	91	79
	November		12, 299	10, 561	16, 501	48, 380				77	72	78	92	96	90	76
	December	29, 460	16, 629	12, 831	31,873	51, 098	359, 612	199, 455	160, 157	78	70	76	92	92	92	78
ļ	1925				1					1				l i		
	January		3, 418	35, 569	47, 504	51, 435				76	72.	78	92	89	88	76
]	February	18, 285	4,807	13, 478	37, 725	46, 415				75	69	81	93	88	90	74
	March	32, 886	5, 475	27, 411	35, 791	45, 853	305, 958	179, 244	126, 714	71	68	86	94	77	92	66
ĺ	April	19, 215	4, 075	15, 140	28, 911	43, 287				68	68	76	89	67	87	60
	Мау	16, 206	8, 866	7, 340	22, 387	38, 246				66	59	73	86	58	85	54
١,	June	26, 824	20, 490	6, 334	20, 468	38, 176	382, 596	179, 203	203, 394	65	59	70	82	64	83	53
١,	July	45, 922	38, 378	7, 544	20, 802	40, 781				61	52	65	80	65	79	54
	August	34, 998	20, 559	14, 439	34, 449	42, 149	-			63	57	68	82	77	79	65
١,	September	20, 403	7, 453	12, 950	18, 948	44, 383	373, 010	182, 506	190, 504	69	61	65	85	79	82	70
١.	October	17, 406	5, 885	11, 521	23, 920	47, 327				72	67	64	81	88	82	80
١:	November	16, 126	7, 309	8, 817	25, 170	43, 471				74	68	69	83	90	81	75
	December	18, 754	5, 501	13, 523	23, 176	44, 762	346, 678	175, 898	170, 780	70	64	67	81	86	76	71
ĺ	1926		į		! I			ļ			ļ		ļ			ļ
	January	29, 883	4, 767	25, 116	45, 102	41, 446	[67	63	68	77	85	72	71
	February	31, 379	5, 098	26, 281	35, 321	40, 492				63	62	70	76	85	70	75
	March	45, 060	11, 634	33, 426	48, 002	43, 932	331, 324	176, 520	154, 804	62	61	70	78	79	73	70
	April	38, 905	8, 857	30, 048	32, 653	40, 093	·			59	62	63	75	73	72	62
	Мау	36, 368	13, 729	22, 639	24, 119	36, 237			i	57	57	57	73	68	70	57
	une	30, 224	22, 631	7, 593	13, 395	38, 249				57	57	58	75	68	71	59
	uly]]		J
4	August					[]										
8	September												 			
•	October															
3	November															
	December															
-																1

¹ Receipts of wool at Boston by railroads and steamships compiled by the Boston Chamber of Commerce through January, 1925, and since that date by the Boston Grain and Flour Exchange. They comprise usually about two-thirds of all wool imported and about half of the domestic wool clip. All classes of wool are combined in these figures, without reduction to grease equivalent.

1 Imports are from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, and total wool of all classes, without reduction to grease equivalent of Commerce, bureau of the U. S. Department of Commerce, Bureau of Agriculture, Bureau of Agricultural Economics, until April, 1922, when the compilation was transferred to the U. S. Department of Commerce, Bureau of the Census. These data reported by almost 600 manufacturers represent nearly 80 per cent of the industry, the figures from the American Woolen Company and from 10 to 20 other concerns not being included. The figures are reduced to grease equivalent by multiplying scoured wool by 2 and pulled wool by 114. Further details as to classes of wool and districts are given in press releases.

4 Stocks of wool held by about 600 manufacturers and about 400 dealers from the U. S. Department of Agriculture, Bureau of Agricultural Economics, until April, 1922, and thereafter by that bureau jointly with U. S. Department of Commerce, Bureau of the Census. Figures have not been received from practically the same manufacturers as fail to report on wool consumption while about 15 dealers do not report. Stocks in dealers' hands include U. S. Government stocks taken over during the war and finally disposed of shortly after the end of 1921. Stocks include wool, tops, and noils and are reduced to grease equivalent in the same manner as in the consumption report; further details as to classes of wool, etc., are given in press releases.

4 Percentage of active wool machinery compiled by the U. S. Department of Commerce, Bureau of the Census, beginning with June, 1919. From October, 1918, thr

Table 6.—CLOTHING AND BUTTONS

		AND I		Worl	K CLOTI	HNG ;		Н	OSIER	K . 3			KNIT (JNDER	WEAR 4		W A PE	ESH- ATER CARL TONS
YEAR AND MONTH	Suits	Sepa- rate trou- sers	Over- coats	Cut	Net ship- ments s	Stocks, end of month	Pro- due- tion (all classes)	Net ship- ments:	St'ks, end mo.	New orders	Un- filled orders	Pro- duc- tion	Net ship- ments	St'ks, end mo.	New orders	Un- filled orders	Pro- duc- tion	Stocks, end of month
	Thousai	nds of gar	ments	Do	zen garme	nts		Thousan	ds of do	zen pairs	3		Thous	sands of	dozens		Per ct. of ca- pacity	of
1922 m. a.																	46. 1	12, 562
1923 m. a.																	46.1	13,846
1924 m. a.	1, 263	1,512	402	208, 314	192, 492	349, 916	3, 352	3, 156	6, 259	3, 410	5, 755						33. 5	14,001
1925 m. a.	1,414	1,607	370	250, 468	217, 286	326, 257	3,812	3, 589	5, 771	3,888	7,394	1, 154	71,059	71,014	71,119	72,786	44. 2	12, 482
1924														<u> </u>				
Jan	1, 553	1, 747	212	251, 953	238, 320	351,879	3,801	3, 153	6, 432	3, 100	7, 277						36. 4	14, 455
Feb	1,596	1, 923	196	230, 703	206, 654	362, 691	3, 747	3, 340	6, 534	3, 061	6, 711				<u> </u>		43. 5	14, 237
Mar	1,589	1,861	237	225, 097	181, 682	372, 566	3,742	3, 435	6, 548	3, 168	6, 037						44.0	14, 221
Apr	1, 232	1, 594	250	208, 177	184, 594	384, 481	3, 496	3, 210	6, 616	3, 628	6, 276						41.6	14, 191
May	1, 143	1, 415	368	187, 821	183, 670	432, 542	3, 400	3,026	6, 494	2, 730	5, 290						32. 4	14, 170
June	1, 166	1, 276	466	153, 178	167, 420	367, 015	3, 091	2,749	6, 557	2, 589	4, 673						30.4	14, 193
July	1, 170	1, 232	512	152, 128	162, 631	337, 155	2,660	2, 626	6, 396	2, 644	4, 524						17.4	13, 964
Aug	1, 252	1, 506	626	165, 998	176, 851	292, 392	2, 912	3,004	6, 265	3, 203	4, 548						22. 4	13, 917
Sept	1,048	1, 421	669	223, 904	222, 911	315, 812	3, 107	3, 420	5, 889	4,006	4,980	840	1,058	1, 149	1, 199	1, 416	28. 4	13, 782
Oct	890	1, 533	687	245, 804	227, 914	321,000	3, 597	3, 645	5, 849	4, 452	5, 579	1,017	1,082	959	1, 473	1,811	32. 1	13,605
Nov	1,046	1, 289	368	242, 504	188, 578	316, 884	3, 274	3, 105	5, 781	4, 433	6, 492	902	958	928	1, 556	2, 233	36. 1	13, 623
Dec	1, 468	1,344	227	212, 505	168, 678	344, 576	3, 402	3, 157	5, 752	3, 907	6, 673	1, 035	961	954	1,669	2, 883	36.8	13, 656
1925																		
Jan	1,578	1,604	207	237, 808	214, 095	330, 893	3, 661	3, 206	5, 738	4,400	7, 372	1,079	1, 108	981	1,832	3, 585	33. 9	13, 107
Feb	1,626	1,562	245	252, 861	213, 031	325, 958	3,763	3, 372	5,964	3, 852 4, 096	7, 705	1, 201	1, 198	1,030	1, 254	3, 614	41.6	12, 836
Mar	1, 843 1, 276	1, 574 1, 689	233 197	290, 448 266, 256	251, 365 227, 518	344, 714 345, 478	4, 039 4, 030	3, 791	5, 945 4, 874	4, 345	7, 730 7, 937	1, 325 1, 329	1, 245 1, 184	1, 103 1, 208	1, 210 1, 033	3, 472 3, 333	43. 6 45. 5	12, 601 12, 527
	·													,		,		
May	1, 200	1, 473	290	237, 023	202, 579	324, 729	3, 921	3, 468	6, 235	3, 961	8,034	1, 223	1,090	1, 252	1, 112	3, 239	46.0	12, 497
June	1, 616 1, 632	1,780	403	277, 021 212, 915	220, 624 207, 223	346, 039 335, 640	3, 865 3, 697	3, 768 3, 608	6, 039 6, 114	4, 179 3, 332	8, 302 7, 645	1, 151 1, 033	1, 093	1, 279	939	2, 935 (8)	47.0	12, 503
July Aug	1, 652	1, 579 1, 575	475 520	251, 737	231, 703	305, 448	3, 702	3,742	5, 734	3, 267	6,796	1,033	1, 128	1, 182	1,047	2.716	38. 4 46. 6	12, 332 12, 391
-	·	']]			·			, i			'			}			
Sept	1, 083	1, 547	565	256, 519	241, 594	302, 630	3,756	4,003	5, 565	4, 167	6,842	1, 119	1, 203	1, 136	1, 174	2, 460	46. 2	12, 228
Oct	1,041	1, 731 1, 536	657	285, 304 248, 687	246, 209	303, 001	4, 051	3, 846	5, 476 5, 738	4, 580	7, 163	1, 217	1, 429	941	1, 499	2,672	48.1	12, 197
Nov Dec	1, 086 1, 491	1, 631	440 211	248, 687 189, 033	194, 121 157, 364	318, 428 332, 123	3, 803 3, 510	3, 456 3, 161	5, 738 5, 834	3, 580 2, 896	6, 993 6, 206	1, 094 1, 069	1, 092 941	957 1,096	1, 018 1, 314	2, 466 2, 741	47. 3 46. 1	12, 286 12, 277
1926				,														
Jan	1,569	1,736	223	231, 421	187, 349	345, 229	3,672	3, 146	6, 156	3, 699	7, 242	1,060	1,081	993	1,373	3,002	45.1	11, 471
Feb	1,677	1,673	238	242, 467	213, 248	333, 286	3, 592	3, 254	6, 410	3, 322	6, 329	1,094	1,057	1,446	1,048	2, 966	50. 2	11, 371
Mar	1,658	1,854	267	284, 110	256, 705	346, 406	3,937	3,773	6, 483	4,075	6, 457	1, 244	1, 207	1, 154	1,037	2,772	53.0	12, 117
Apr	1, 287	1,710	215	258, 801	227, 158	354, 097	3, 535	3, 338	6, 503	3, 517	6, 384	1, 174	971	1, 255	774	2, 503	52.4	12, 101
May June							3, 215	3, 144	6, 128	3, 252	6, 213	1, 043	838	1, 379	720	2,342	49.6 45.0	12, 203 12, 331
July																	20.0	12,001
Aug																		
Sept														 				
Oct																		
Nov	-										-							
Dec																	ii .	(

¹ Compiled by the U. S. Department of Commerce, Bureau of the Census, from reports of 467 establishments of which 4 did not begin reporting until February, 1924. Details by materials are given in press releases.

¹ Compiled from reports to the U. S. Department of Commerce, Bureau of the Census, from 158 identical establishments of which 2 are now out of business; further details by materials used and sizes are given in press summaries. For January, 1924, 4 firms did not report. The data represent outer work garments (overalls, unionalls, coveralls, two-piece suits, vork pants, etc.) and do not include data on work shirts.

¹ Compiled by the U. S. Department of Commerce, Bureau of the Census, as reported by 261 identical establishments. Further details are given in press releases.

¹ Data from U. S. Department of Commerce, Bureau of the Census, compiled from reports of 150 establishments while stocks are from 70 to 83 establishments only. Further details as to classes given in press releases. Data for the period, July, 1920, through May, 1924, representing about 30 per cent of production in 1921 and compiled by the Associated Knit Underwar Manufacturers of America appeared in November, 1924, issue (No. 39), p. 42.

¹ Represent shipments after deductions for goods returned or cancellations.

¹ Bata on fresh-water pearl buttons from National Association of Button Manufacturers from reports of 17 firms representing 95.2 per cent of the machine capacity of the association members, except prior to July, 1922, when 16 firms reported.

² Eleven months' average.

² No data available.

Table 7.—TEXTILE WHOLESALE PRICES¹

	сот	TON	COTTO	N YARN	сот	TON GO	DDS	WO (Bos	OL ton)4	WOR- STED YARN	DRESS GOODS	SUIT- INGS	SILK, RAW
YEAR AND MONTH	Price to producer, all grades	Middling upland, New York	ern, mule	Carded, single warp, 40/1s, New Bedford	Fair- child index ³	Print cloth, 64 x 60, 38½ in., 5.35 yds. to lb., f. o. b.mill	Sheet- ing, 4/4 Trion, L L, 36", 4 yds. to lb. New York	Territory fine staple, scoured	½ blood combing grease, Ohio and Penn- sylvania fleeces	2/32's crossbred stock, Boston	French serge, 35/36" average at mills	Wool- dyed, blue, 55/56" Middlesex New York	Japa- nese, Kansal No. 1, New Yor
		Per p	ound		Rel. to 1911-1913	Per	yard		Per pound		Per	yard	Per poun
1913 mo. av	\$0, 120	\$0. 128	\$0. 248		6 100	\$0.053	\$0.062	\$0. 57	\$0. 25	\$0.78		\$1.55	\$3. 64
1914 mo. av	.104	δ.119	. 218		97	.046	. 056	. 61	. 26	.64		1. 46	3. 69
1915 mo. av	.091	. 102	, 198		91	.041	. 052	.71	.36	.79	\$0.32	1. 57	3. 32
1916 mo. av	. 137	. 145	. 297		122	. 061	. 072	.87	.41	1.05	. 43	1. 97	4. 87
1917 mo. av	. 220	. 226	. 449		187	. 095	. 119	1. 59	. 66	1.56	. 72	3. 17	5, 51
1918 mo. av	. 295	.312	. 662		292	. 159	. 195	7 1.84	7.76	2.11	.90	8 4. 04	6. 27
1919 mo. av	. 299	.318	. 596		272	. 146	.168	1.74	. 64	1. 63	. 90	4.01	8.88
****	010	000			000	100	011			1.00		4.70	0.00
1920 mo. av	.310	.339	.703	en 440	323	. 182	.211	1.66	.51	1.83	1.09	4. 18	8. 28
1921 mo. av	.125	. 152	.331	\$0.448	162 187	.077	. 087	. 85 1. 25	. 26	1. 18	. 73	2.94	6, 04
1922 mo. av	193	. 213		. 571 . 648	213	.086	. 104	1	. 42	1.41 1.73	.66	3. 10 3. 62	7. 22 8. 23
1923 mo. av 1924 mo. av	. 270	.294	.486	. 593	199	. 102	. 123	1. 41 1. 42	. 51	1.73	.76	3. 62	5. 92
1925 mo. av	. 222	. 235	. 418	. 558	188	. 093	. 104	1.40	.55	1. 72	.80	3. 66	6. 34
			!		<u> </u>				<u> </u>	!	 	<u> </u>	
1924													
May	1	.316	.475	. 620	195	.089	.108	1. 33	.49	1.65	.78	3, 69	4.80
June		.300	.474	. 597	195	. 091	. 108	1. 28	.44	1.60	.78	3. 60	5.00
July		.317	.471	. 589	194	.091	.108	1.30	.44	1, 55	.78	3, 60	5. 39
August	. 278	. 293	• .469	. 578	199	.093	.116	1.36	. 48	1, 60	.78	3. 60	6. 08
September	. 222	. 244	. 432	. 556	193	.086	.110	1.44	. 53	1. 65	.78	3, 60	5. 44
October	. 231	. 245	. 449	. 543	193	.087	. 103	1.48	. 57	1.75	. 78	3. 69	5. 73
November	.225	.243	.446	. 539 . 552	194 194	.090	.106	1. 60 1. 68	.61	1. 85 1. 95	.78	3. 69 3. 69	6. 17 6. 32
1925													
January	. 227	.240	. 437	. 547	194	.092	.108	1, 67	.69	1.90	.78	3, 78	6.08
February	230	.247	. 430	. 569	194	.095	. 107	1. 65	.68	1.90	.80	3.78	6. 22
March	l .	, 256	.430	. 589	196	.096	. 108	1. 58	. 63	1, 80	.80	3. 78	5. 83
April	. 237	. 244	.420	. 580	194	. 094	. 106	1, 42	. 54	1.75	.80	3, 78	5. 98
May	.230	. 234	.399	. 558	188	. 092	, 102	1. 24	.45	1. 75	.80	3, 60	6. 17
June	1	. 242	.403	. 543	183	.092	.097	1. 31	.50	1, 75	.80	3. 60	6. 37
July	234	248	.415	. 543	182	.095	.096	1.37	.52	1.70	.80	3.60	6. 32
August	. 234	. 238	. 423	. 547	185	.095	. 104	1. 31	. 51	1. 65	.80	3. 60	6. 47
September	. 225	. 236	. 423	. 563	187	. 095	. 106	1. 28	. 50	1.65	.80	3. 60	6. 62
October	. 215	. 220	. 430	. 562	187	.096	. 108	1. 32	. 51	1.65	.80	3. 60	6.66
November	181	. 208	.407	. 546	182 178	.089	.108	1. 32 1. 30	.54	1. 60 1. 55	.80	3.60	6. 57 6. 81
December	.174	. 202	.402	. 550	1.0	.087	.103	1.00	.55	1.00	.80	3. 60	0.0
1926	170	900	. 403	.550	176	.087	. 101	1.28	.54	1.55	.80	3.60	6. 7
January February	.172	• .208 .206	.399	.545	176	.087	. 101	1. 28	.53	1.55	.80	3.60	6. 66
March	1	. 206	.399	.540	170	.080	.098	1. 21	.33	1.50	.80	3. 51	6.0
April	1	.194	.374	.528	166	.077	.098	1. 15	.44	1.45	.73	3.51	5.4
25	,			F40	101	074	005		40	1 40		0.51	
May	1	.189	. 357	. 513	161	.076	.095	1.13	.42	1.40 1.40	.73	3.51	5.7
June July	1	.186	.349	. 500	157	.073	. 093	1.10	.42	1.40	.73	3. 29	5.8
August													
_	1												
September													
October November													
December			li										
ъесещиег													

¹ Unless otherwise specified, all prices are averages of weekly quotations as compiled by the U. S. Department of Labor, Bureau of Labor Statistics. Monthly data for 1920 and 1921 on most items appeared in May, 1922, issue (No. 9), p. 47. That issue also contained monthly data on another print-cloth quotation, which has been superseded by the present data due to their more general use. Monthly data on cotton yarns, single warp, at New Bedford, from 1921 to 1925, appeared in December, 1925, issue (No. 52), p. 10, while monthly print-cloth figures from 1913 appeared on p. 22 of that issue, and women's dress goods, French serge, from 1915 in the November, 1925, issue (No. 51), p. 22.

¹ Price of cotton to the producer, given at the end of each month until December, 1923, since which month it is given as of the 15th of the month, is a weighted average of prices received by producers throughout the United States for all grades of cotton as compiled by the U. S. Department of Agriculture, Bureau of Agricultural Economics. The market price in New York, on the other hand, is quoted on a specific grade and includes handling and transportation charges.

¹ Fairchild cotton goods index, compiled by the Daily Neus Record, represents average weekly wholesale quotations of 36 standard cloths in the New York market.

⁴ Averages of weekly quotations on representative grades in the Boston market, as compiled by the U. S. Department of Agriculture, Bureau of Agricultural Economics.

Monthly data from 1913 to 1925 appeared in May, 1926, issue (No. 57), p. 29.

⁵ Average for years 1911 to 1913, inclusive.

₹ Average for pine months.

§ Average for nine months.

Table 8.—COTTON 1

		GINNINGS		İ	EX-		<u></u>	STOCKS, I	END OF T	HE MONT	H
YEAR AND MONTH	PRODUC- TION (erop estimate) ²	(total crop to end of month	RE- CEIPTS INTO SIGHT	IM- PORTS	PORTS (includ- ing	CON- SUMP- TION		Domestic		World	visible +
TEAR AND MONTH	, , , , , , , , , , , , , , , , , , , ,	indi- cated) ³			linters)		Total	Milis	Ware- houses	Total cotton	America cotton
						Bales	5				
1909-13 monthly average	13, 033, 235		•	17, 313	735, 226						
1913 monthly average		13, 982, 811	1, 203, 092	18, 455	746, 978	465, 289	3, 085, 132	1, 359, 417	1, 725, 715	4, 386, 925	3, 079, 529
1914 monthly average		15, 905, 840	1, 035, 730	26, 283	547, 068	454, 064	3, 414, 853	1, 209, 177	2, 205, 675	4, 628, 711	3, 094, 37
1915 monthly average		11, 068, 173	1, 256, 604	33, 798	727, 033	500, 749	4, 898, 345	1, 552, 989	3, 345, 356	5, 920, 149	4, 480, 67
1916 monthly average	, ,	11, 363, 915	1, 186, 402	32,064	607, 546	551, 701	4, 777, 800	1, 863, 668	2, 914, 132	4, 704, 844	3, 410, 67
1917 monthly average		11, 248, 242	959, 945	23, 103	412, 690	567, 984	4, 137, 287	1, 658, 513	2, 478, 774	3, 974, 733	2, 743, 73
1918 monthly average		11, 243, 242	920, 106	18, 781	352, 953	514, 712	4, 687, 250	1, 594, 578	3, 092, 672	4, 021, 720	2, 814, 72
1919 monthly averege	11, 420, 763	11, 325, 532	1, 031, 256	29, 226	561, 280	493, 293	4, 935, 973	1, 430, 976	3, 504, 998	5, 065, 485	3, 614, 06
1920 monthly average	13, 439, 603	13, 270, 970	896, 699	49, 999	529, 886	486, 933	4, 792, 190	1, 453, 054	3, 339, 136	5, 662, 420	3, 909, 42
1921 monthly average			997, 307	23, 158	556, 519	450, 565	6, 100, 426	1, 312, 862	4, 787, 564	6, 344, 953	4, 410, 28
		7, 977, 778	•			, ,					
1922 monthly average		9, 729, 306	972, 319	31, 030	525, 555	507, 294	4, 706, 031	1, 447, 196	3, 258, 836	4, 950, 925	3, 152, 09
1923 monthly average		10, 170, 694	936, 705	31, 228	457, 778	543, 444	3, 853, 119	1, 480, 319	2, 372, 800	3, 503, 179	2, 152, 17
1924 monthly average	13, 627, 936	13, 639, 399	1, 105, 315	26, 770	566, 243	460, 139	3, 435, 371	1, 087, 880	2, 347, 490	3, 724, 552	2, 417, 30
1925 monthly average	15, 603, 000	16, 122, 516	1, 321, 206	26, 122	711, 020	535, 699	3, 994, 482	1, 283, 414	2, 711, 067	4, 576, 477	3, 274, 06
1924				1							
1324 May			405, 927	16, 107	326, 357	413, 967	2, 283, 710	1, 157, 428	1, 126, 282	3, 102, 211	1, 533, 21
June			220, 426	13, 641	230, 979	350, 021	1, 831, 844	949, 647	882, 197	2, 667, 297	1, 223, 29
		21, 795	254, 101	6, 795	211, 533	347, 099	1, 395, 514	721, 589	673, 925	2, 190, 493	933, 49
July August		947, 494	394, 930	4, 136	277, 647	357, 380	1, 354, 853	552, 789	802, 064	1, 898, 309	823, 30
		4 505 000	1 045 000	0.054	505 407	400.070	0.500.400	#1 # FOD	2 022 005	0.004.470	1 070 47
September		4, 527, 668	1, 845, 069	9, 654	737, 485	438, 373	2, 582, 488	515, 593	2, 066, 895	2, 864, 472	1, 970, 47
October	, ,	9, 715, 643	2, 807, 409	18, 135	946, 506	534, 283	4, 959, 867	733, 440	4, 226, 427	4, 266, 825	3, 357, 82
November December		12, 237, 659 12, 792, 294	2, 767, 047 2, 478, 206	17, 549 48, 663	1, 306, 550 1, 075, 923	495, 182 533, 789	5, 852, 270 5, 936, 655	1, 049, 327 1, 319, 736	4, 802, 943 4, 616, 919	5, 174, 668 5, 821, 450	4, 345, 66 4, 805, 45
1925		, ,			, ,	,		, ,		, ,	
January	1	13, 306, 813	1, 379, 161	54,822	1, 076, 075	594, 010	5, 302, 032	1, 441, 699	3, 860, 333	5, 830, 282	4, 722, 28
				1 '	' '	· / I					
February			864, 323	59, 902	811, 838	550, 775	4,615,778	1, 542, 382	3, 073, 396	5, 644, 890	4, 327, 89
March			811, 452	33, 955	740, 076	583, 407	3, 662, 114	1, 633, 783	2, 028, 331	5, 322, 550	3, 789, 55
April			495, 283	22, 409	472, 555	596, 541	3, 177, 217	1, 511, 008	1, 666, 209	4, 545, 302	2, 942, 30
May			311, 313	14, 219	330, 967	531, 668	2, 482, 671	1, 343, 019	1, 139, 652	3, 848, 225	2, 253, 22
June			128, 743	19, 957	217, 786	494, 083	1, 885, 477	1, 126, 127	759, 350	2, 969, 422	1, 583, 42
July		159, 373	153, 881	9, 927	202, 468	483, 926	1, 379, 848	865, 842	514,006	2, 342, 887	1, 112, 88
August		1, 892, 549	780, 440	9, 266	315, 825	448, 665	1, 720, 705	680, 527	1, 040, 178	2, 232, 427	1, 099, 42
September	13, 740, 000	7, 101, 710	2, 332, 283	15, 121	752, 324	483, 266	4, 003, 631	866, 011	3, 137, 620	3, 883, 012	2, 805, 01
October		11, 198, 660	3, 149, 220		1, 421, 482	543, 679	5, 715, 819	1, 216, 437	4, 499, 382	5, 193, 976	4, 114, 97
November		13, 857, 686	2, 942, 255		1, 206, 786	543, 098	6, 662, 449	1, 456, 166	5, 206, 283	6, 048, 438	4, 903, 43
December	15, 603, 000	14, 826, 452	2, 506, 120	34, 474	984, 061	575, 271	7, 326, 038	1, 717, 972	5, 608, 066	7, 056, 308	5, 634, 30
1926											
January		15, 488, 230	1,154,805	62, 061	749, 967	583, 192	6, 987, 226	1, 811, 392	5, 175, 834	6, 773, 664	5, 237, 66
February		16, 122, 516	752,290	38, 355	556, 185	567, 244	6, 575, 386	1, 831, 296	4, 744, 090	6, 642, 807	4, 929, 80
March			701,268	45, 726	519, 732	634, 593	5, 930, 314	1, 767, 686	4, 162, 628	5, 956, 734	4, 277, 73
April			618, 488	33, 464	516, 494	575, 799	5, 169, 985	1, 639, 174	3, 530, 811	5, 485, 607	3, 804, 60
May			504, 174	13, 626	419, 459	516, 758	4, 414, 756	1, 449, 932	2, 964, 824	5, 070, 424	3, 459, 42
June			221, 064	22, 137	346, 774	518, 504	3, 675, 612	1, 267, 796	2, 407, 816	4, 314, 794	2, 762, 79
July											
August											
September											
October											
November											

¹ Receipts into sight compiled by New Orleans Cotton Exchange; imports and exports from U. S. Department of Commerce, Bureau of the Census. Linters are not included in the statistics in this table, except in the exports. Yearly figures represent averages for the calendar year except for ginnings and production, in which case totals for the crop year are shown (not an average), and the 1913 and 1914 data on imports and exports, which are averages for the fiscal year ending June 30 of the year given. Monthly data, 1913–1921, on consumption and stocks are given in December, 1922, issue (No. 16), the 1921 stocks being revised in the August, 1923, issue (No. 24), p. 55.
¹ The yearly figures, from U. S. Department of Agriculture, Bureau of Agricultural Economics, represent the latest revised estimates of total production of the cotton crop for the year (not a monthly average). The monthly figures show the current estimate of total production as reported each month.
³ Figures for September are to Sept. 25 only, prior to 1924. December figures cover ginnings through Dec. 13 only. January figures for all years cover ginnings through Jan. 16, and February figures cover all ginnings of the crop. Yearly figures represent total ginnings for the cotton crop harvested in that year (not a monthly average).
Monthly data for prior years 1914–1922 are given in the April, 1923, issue (No. 20) of the Survey, page 51.
¹ These figures, from the Commercial and Financial Chronicle, represent world visible supply on the Saturday nearest the end of the month, covering European ports, United States ports and interior, Egypt, India, and quantities afloat.
³ All bales are running bales counting round as half bales, except for imports, which are given in equivalent 500-pound bales.

Table 9.—COTTON MANUFACTURING

			~					ON 60	ona 4		FINE COT-	COT-	MILL	DIVIDE	ENDS (q	uarterly
	SPIN	DLE A	CTIVI	ry 1	F	TNISHE	р сота	ON GO	ods :		COT- TON GOODS ³	TON CLOTH	Fall	River 8	New B	edford 9
YEAR AND MONTH	Active spin- dles	Total spin- dle hours	Per spin- die in place	Ratio to ca- pacity	Billings	Orders, gray yardage	Ship- ments	Stocks, end of month	Ac- tivity	Av. work ahead (end mo.)	Produc- tion (New Bedford)	Exports	Total	Ratio to cap- italiza- tion	Total	Ratio to capita- lization
	Thous.	Millions of hours	Hours	Per cent		ands of rds	Ca	ses	Per cent	Days	Pieces	Thous. of yards	Thous. of dollars	Per cent per quarter	Thous. of dollars	Per cent per quarter
1913 monthly average	30, 559				 	 					 	5 38, 890	\$ 519	1,820	\$5 4 7	1, 405
1914 monthly average	30, 748											\$ 27, 208	311	1.084	470	1.197
1915 monthly average.	31, 136											43, 195	284	. 974	653	1.645
1916 monthly average.	32, 293											51,688	512	1, 734	746	1,832
1917 monthly average	33, 400											63, 719	1,054	3, 338	1,471	3.001
1918 monthly average	33, 525										6 434, 188	45, 348	1, 512	4, 594	1,603	3.164
1919 monthly average	33, 878										383, 523	56, 920	1, 208	3, 651	1,681	3, 324
1920 monthly average	33, 807				10 52, 787	10 39, 431	10 25, 543	10 39, 920	10 38	¹⁰ 6. 7	329, 571	68, 229	2, 521	7.486	2, 238	4, 390
1921 monthly average.	33, 052	7 7, 532	7 206	7 91. 5	11 85, 386	11 90, 054	11 44, 935	11 36, 226	11 65	11 8. 6	354, 274	45, 959	780	2, 631	1, 365	2, 299
1922 monthly average	33, 032	7, 725	209	93. 5	12 94, 016	12 95, 509	12 49, 102	12 44, 937	12 66	12 9. 1	385, 772	48, 958	762	1, 997	1,500	2, 299
1923 monthly average	34, 681	8, 292	222	98.9	95, 098	91, 504	48, 116	46, 166	68	9. 5	438, 761	38, 710	882	2.061	1, 300	1.741
1923 monthly average	31, 136	6, 689	177	78.5	77,650	76, 105	41, 863	43, 139	58	5.9	353, 851	39, 825	705	1,609	942	1. 741
1925 monthly average	32, 634	7,886	208	92. 9	78, 756	76, 558	43, 691	39, 640	60	5.8	421,059	45, 267	419	.931	981	1. 325
1925		İ						<u>, </u>				<u> </u>				!
January	33, 321	8, 554	226	97.1	81, 174	84, 459	49,319	36, 925	62	7.2	419, 904	51,819		İ		
	33, 359	7, 893	208	100. 5	81, 650	83, 293	47, 961	36, 101	66	6.8	388, 053	39, 660				
February	33, 217		208	100. 5	94,039	86, 776	48, 879	36, 121	69	6, 5	444, 886	51, 520	641	1, 440	071	1 177
March	33, 217	8, 615 8, 520	228	100.0	94, 039 88, 986	76, 505	48, 879	39, 296	64	5.0	444, 886	52, 378	641	1.440	871	1.177
11p1	00, 110	0,020				10,000					, i					
May	33, 137	7, 932	210	93.8	75, 463	63, 128	40, 573	40, 460	52	4.1	468, 216	47, 108				
June	32,288	7,686	203	89. 2	70, 593	65, 103	40, 133	41,461	51	4.0	404, 157	37, 367	396	.890	881	1.190
July	31, 737	7, 310	193	84.6	69, 281	69, 364	39, 153	40,710	52	4.4	417, 603	41,643				
Au gust	31, 270	6, 954	184	80.5	63, 994	69, 176	37, 903	41, 151	50	5, 5	402, 103	44, 502				
September	31, 552	7, 102	188	83.8	72, 257	81,079	42, 608	40, 711	58	6. 7	371, 500	42, 366	338	. 759	1, 231	1.663
October	32,425	7,962	210	89.4	85, 859	85, 907	47, 556	39, 917	67	6.5	452, 552	44, 887		! 		
November	32,892	7,834	207	96.0	78, 239	75, 453	39, 676	40, 511	61	6.8	385, 841	43,084				
December	33,001	8, 272	218	99.5	83, 541	78, 448	44, 754	42, 315	62	5. 5	448, 625	46, 871	299	. 634	941	1.271
1926	00.555					0	10				407 00:	4,		ļ		ļ
January	32, 803	8, 359	221	98.7	78, 170	87, 188	46, 679	41, 111	62	7.4	427, 234	41,017				
February	33, 029	8,094	214	102.8	82, 370	85, 055	46, 922	41,006	71	7.1	397, 463	37, 626				
March	33, 233	9, 163	242	102.1	98, 321	97, 436	54, 452	41, 329	74	7.4	452, 349	41, 344	299	. 702	795	1, 151
April	32, 893	8, 348	221	98.2	90, 938	79,606	49, 301	42, 350	67	6.3	419, 510	52, 308				
May	32, 267	7, 506 7, 606	199 202	88. 9 88. 4	79, 164	69, 348	45, 715	41, 352 41, 494	61 55	5. 5 4. 2	422, 221 382, 371	43, 420 41, 105	369	. 690	809	1 177
June	31, 771	7,000	202	88.4	78, 161	65, 072	45, 272	41,494	95	4. 2	302, 3/1	41, 105	309	.090	809	1. 171
July																
August																
September																·
															1	1
October																
October November December						·										

¹ Data from U. S. Department of Commerce, Bureau of the Census, representing total cotton spindles active in textile mills during the month. The capacity percentage takes into account working-days, on a single-shift basis, exclusive of holidays. Details by States are given in press releases.

² Compiled by the National Association of Finishers of Cotton Fabrics from reports from 31 out of 51 members, estimated to cover approximately the following percentages of the industry, based on work done outside of regular textile mills: White goods, 70 per cent; dyed goods, 65 per cent; printed goods, 25 per cent. In the statistics given above, white goods and dyed goods each comprise regularly about 40 per cent of billings and orders. Prior to November, 1923, an additional firm was included. Details by Federal reserve districts and classes of goods are given in the December, 1923, issue (No. 28), p. 55. The goods are billed as completed; hence billings approximate production. Data for December, 1921, and January, 1922, were not compiled and averages for the years 1921 and 1922 are based on 11 months' figures.

³ Data on fine cotton goods, from the Fine Cotton Goods Exchange, are reported by 24 identical mills in the New Bedford district, representing about 50 per cent of the fine cotton goods industry in New England and from 20 to 30 per cent throughout the United States. Data on sales no longer published, as not strictly comparable with production figures.

⁴ Exports of cotton cloth, from the U. S. Department of Commerce. Rureau of Foreign and Domestic Commerce included well-and above the late. The content of the fine cotton cloth, from the U. S. Department of Commerce. Rureau of Foreign and Domestic Commerce included well-and above the late. The content is a content of the cotton cloth, from the U. S. Department of Commerce.

Production figures:

4 Exports of cotton cloth, from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, include duck and other cloth, bleached, unbleached, and colored. Beginning with January, 1921, the figures are reported in square yards instead of linear yards, as formerly, and are probably slightly smaller than in the corresponding linear-yard measurement.

4 These figures are for fiscal years ending June 30 of the years specified; others are for calendar years.

Nine months' average, April to December, inclusive; previous data not available.

5 Dividends paid by cotton mills in Fall River in quarter ending in the month given, comprising about 38 mills, are compiled by G. M. Haffarås & Co. Yearly figures are quarterly averages. Quarterly data, 1911-1922, are given in the September, 1923, issue (No. 25), p. 48.

O Dividends paid by New Bedford cotton mills in quarter ending in the month given, compiled from records comprising about 26 mills, supplied by Sanford & Kelley Yearly figures are quarterly averages. Quarterly data from 1909 appeared in the May, 1926, issue (No. 57), p. 12.

Six months' average, July to December, inclusive; previous data not available.

Eleven months' average, February to December, inclusive.

Table 10.—COTTON TEXTILES 1

	тота	AL, 9 GR	oups	SE	EETIN	GS	PRI	NT CLO	тн	PAJA	ма сн	ECKS		S AND T	
EAR AND MONTH	Pro- duc- tion	Stocks	Un- filled orders	Pro- duc- tion	Stocks	Un- filled orders	Pro- duc- tion	Stocks	Un- filled orders	Pro- duc- tion	Stocks	Un- filled orders	Pro- due- tion	Stocks	Un= filled orders
	•					· · · · · · · · · · · · · · · · · · ·	The	ousands o	f yards						
1925 monthly av	² 190, 259	² 218, 403	2 289, 197	² 46, 528	2 36, 250	² 53, 592	2 63, 517	2 21, 018	2 91, 913	2 3, 328	² 2, 253	² 8, 443	2 14, 769	2 17, 856	2 18, 156
1925	, , , , , , , , , , , , , , , , , , ,														
September	176, 252	219, 466	339, 314	41, 952	36, 629	69, 308	60, 023	20,062	103, 253	2,898	3, 520	9, 400	14, 956	18, 783	20, 077
October	174, 349	206, 807	304, 292	42, 911	33, 331	56,092	54, 760	16, 710	90, 376	2,854	2, 119	8, 014	13, 409	16, 992	18, 802
November	221,599	217, 521	286, 019	55, 945	35, 384	46, 837	77,642	21, 105	96, 732	3, 969	1,619	9, 370	17,009	17, 463	18, 195
December	188, 834	229, 817	237, 161	45, 302	39, 657	42, 130	61, 643	26, 195	77, 292	3, 591	1,755	6, 988	13, 700	18, 187	15, 550
1926															
January	229, 453	220, 486	279, 025	57, 015	31, 105	64, 378	80, 835	29, 996	86, 696	4,796	921	7,080	17, 136	17,072	14, 811
February	199, 153	208, 154	239, 957	46, 612	22, 360	62, 689	66, 952	33, 569	62, 111	4, 404	914	10, 461	14, 499	16, 971	11, 517
March	197, 474	211, 352	228, 503	45, 254	20, 196	53, 992	65, 553	32, 503	56, 757	4,839	1,212	22, 352	13, 295	18, 394	8, 446
April	193, 119	234, 247	201, 412	46, 281	24, 561	42, 378	65, 747	42,841	47,411	5,624	1,360	26, 873	12, 394	20,073	4,757
36	014 415	040 740	100 101	FC 077	20.050	45 150	70 704	FO 705	00 222	7 000	1 407	05 404	10 100	01 505	4 470
May June		246, 740 261, 574	182, 101 160, 582	56, 877 44, 740	30, 950	45, 176	73, 534 54, 008	50, 705	29, 333 19, 161	7,662	1,487	25, 494	12, 133	21, 595	4, 478
July			1	11	32, 244	40, 469	94,000	61, 256	19, 101	6, 410	2, 107	26, 822	8, 676	22, 691	4, 137
August							-								- -
August															
September															
October															
November]
December				-											
1			WITTER				HE	AVY WA	100	CHARACT	TO MENO				
EAR AND MONTH		ETING T		OS	NABUR	GS		ATEEN		5	LS, TW ETINGS, BATEEN ler than	S	COL	ORED G	oods
EAR AND MONTH				OS	SNABUR	GS			S	5	ATEEN	S	COL	ORED GO	OODS
EAR AND MONTH				2 6, 019	* 8, 001	2 6, 055		SATEEN	S	5	ATEEN	S		2 124, 054	
	A	ND JEA	NS				Tho	asands of	yards	(wid	ATEEN ler than	S 40")		1	
1925 monthly av	A	ND JEA	NS				Tho	asands of	yards	(wid	ATEEN ler than	S 40")		1	2 90, 039
1925 monthly av. 1925 September October	3, 125 3, 744	** 5, 161	2 3,788	26,019	* 8, 001	2 6, 055	Tho:	asands of	yards 21,517	\$ (wid	2 2, 716	\$ 40'') \$ 18, 194	3 45, 168	2 124, 054	² 90, 039
1925 monthly av. 1925 September October November	3, 125 3, 744 4, 997	3, 947 4, 286 5, 563	5, 190 3, 674 3, 312	5, 830 5, 819 6, 723	\$ 8, 001 5, 662 7, 793 9, 464	4, 301 4, 355 6, 124	Thoil 21, 219 1, 020 1, 086 1, 521	2 1, 093 758 775 1, 410	yards 2 1, 517 1, 918 1, 555 1, 539	5, 044 5, 305 6, 403	2, 830 2, 782 2, 881	\$ 18, 194 14, 987 18, 130 22, 423	\$ 45, 168 41, 404 44, 461 47, 390	127, 275 122, 019 122, 632	² 90, 039 110, 880 103, 294 81, 487
1925 monthly av. 1925 September October	3, 125 3, 744	3, 947 4, 286	3, 788 5, 190 3, 674	5, 830 5, 819	\$ 8,001 5,662 7,793	2 6, 055 4, 301 4, 355	Thorac 1,020 1,086	2 1, 093 758 775	yards 2 1, 517 1, 918 1, 555	\$ (wid \$ 5, 904 \$ 5, 044 \$ 5, 305	2, 830 2, 782	\$ 40'') \$ 18, 194 14, 987 18, 130	\$ 45, 168 41, 404 44, 461	2 124, 054 127, 275 122, 019	2 90, 039 110, 880 103, 294 81, 487
1925 monthly av. 1925 September October November	3, 125 3, 744 4, 997	3, 947 4, 286 5, 563	5, 190 3, 674 3, 312	5, 830 5, 819 6, 723	\$ 8, 001 5, 662 7, 793 9, 464	4, 301 4, 355 6, 124	Thoil 21, 219 1, 020 1, 086 1, 521	2 1, 093 758 775 1, 410	yards 2 1, 517 1, 918 1, 555 1, 539	5, 044 5, 305 6, 403	2, 830 2, 782 2, 881	\$ 18, 194 14, 987 18, 130 22, 423	\$ 45, 168 41, 404 44, 461 47, 390	127, 275 122, 019 122, 632	2 90, 039 110, 880 103, 294 81, 487
1925 monthly av. 1925 September October November December	3, 125 3, 744 4, 997	3, 947 4, 286 5, 563	5, 190 3, 674 3, 312	5, 830 5, 819 6, 723	\$ 8, 001 5, 662 7, 793 9, 464	4, 301 4, 355 6, 124 9, 440	Thoil 1,020 1,086 1,521 1,249	2 1, 093 758 775 1, 410	yards 2 1, 517 1, 918 1, 555 1, 539	5, 044 5, 305 6, 403	2, 830 2, 782 2, 881	\$ 18, 194 14, 987 18, 130 22, 423	\$ 45, 168 41, 404 44, 461 47, 390	127, 275 122, 019 122, 632 124, 290	² 90, 039 110, 880 103, 294 81, 487 64, 495
1925 monthly av. 1925 September October November December	3, 125 3, 744 4, 997 3, 365	3, 947 4, 286 5, 563 6, 840	5, 190 3, 674 3, 312 2, 976	5,830 5,819 6,723 5,704	5, 662 7, 793 9, 464 9, 086	4, 301 4, 355 6, 124 9, 440	Thoil 1,020 1,086 1,521 1,249	risands of 2 1, 093 758 775 1, 410 1, 427	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056	5,044 5,305 6,403 6,862	2 2, 716 2, 830 2, 782 2, 881 2, 371	\$ 18, 194 14, 987 18, 130 22, 423 17, 234	3 45, 168 41, 404 44, 461 47, 390 47, 418	127, 275 122, 019 122, 632 124, 290	² 90, 039 110, 880 103, 294 81, 487 64, 495
1925 monthly av. 1925 September October December 1926 January February March	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608	5,830 5,819 6,723 5,704 7,199 7,380 8,145	5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532 15, 427	Thoil 2 1, 219 1, 020 1, 086 1, 521 1, 249 1, 587 1, 326 981	2 1, 093 758 775 1, 410 1, 427 1, 219 1, 037 1, 201	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 984 906	5, 044 5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061	2,830 2,782 2,830 2,782 2,831 1,586 1,798 3,250	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435	\$45, 168 41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 580
1925 monthly av. 1925 September October November December 1926 January February	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324	3,947 4,286 5,563 6,840 7,091 7,153	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140	5,830 5,819 6,723 5,704 7,199 7,380	5, 662 7, 793 9, 464 9, 086 8, 357 7, 536	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532	Thouand 1, 219 1, 020 1, 086 1, 521 1, 249 1, 587 1, 326	rsands of 2 1, 093 758 775 1, 410 1, 427 1, 219 1, 037	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 984	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177	\$45, 168 41, 404 44, 461 47, 390 47, 418 49, 736 47, 289	2 124, 054 127, 275 122, 019 122, 632 124, 290 123, 139 116, 816	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 580
1925 monthly av. 1925 September October November December 1926 January February March April	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450	1 5, 161 3, 947 4, 286 5, 563 6, 840 7, 091 7, 153 7, 037 7, 573	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170	5,830 5,819 6,723 5,704 7,199 7,380 8,145 6,844	3 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532 15, 427 11, 643	7 Thoi 1,020 1,086 1,521 1,249 1,587 1,326 981 902	758 775 1,410 1,427 1,219 1,037 1,201 1,376	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 984 906 418	5,044 5,305 6,403 6,862 6,851 7,367 7,061 6,144	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 580 56, 279
1925 monthly av. 1925 September October December 1926 January February March	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214	5,830 5,819 6,723 5,704 7,199 7,380 8,145	5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532 15, 427	Thoil 2 1, 219 1, 020 1, 086 1, 521 1, 249 1, 587 1, 326 981	2 1, 093 758 775 1, 410 1, 427 1, 219 1, 037 1, 201	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 984 906	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 580 56, 279 50, 642
1925 monthly av. 1925 September October November December 1926 January February March April May	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842 1, 923	3, 947 4, 266 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170	2 6, 019 5, 830 5, 819 6, 723 5, 704 7, 199 7, 380 8, 145 6, 844 8, 592	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532 15, 427 11, 643 16, 013	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5,044 5,305 6,403 6,862 6,851 7,367 7,061 6,144	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 586 56, 279 50, 642
1925 monthly av. 1925 September October November December 1926 January February March April May June	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 992 2, 450 2, 842 1, 923	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214	2 6, 019 5, 830 5, 819 6, 723 5, 704 7, 199 7, 380 8, 145 6, 844 8, 592	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061	4, 301 4, 355 6, 124 9, 440 16, 429 18, 532 15, 427 11, 643 16, 013	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 586 56, 279 50, 642
1925 monthly av. 1925 September October November December 1926 January February March April May June July	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842 1, 923	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214 1, 004	2 6, 019 5, 830 5, 819 6, 723 5, 704 7, 199 7, 380 8, 145 6, 844 8, 592 7, 498	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061 2, 320	16, 429 18, 532 15, 427 11, 643 16, 013 14, 078	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 586 56, 279 50, 642
1925 monthly av. 1925 September October November December 1926 January February March April May June July August	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842 1, 923	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214 1, 004	2 6, 019 5, 830 5, 819 6, 723 5, 704 7, 199 7, 380 8, 145 6, 844 8, 592 7, 498	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061 2, 320	16, 429 18, 532 15, 427 11, 643 16, 013 14, 078	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	2 90, 039 110, 880 103, 294 81, 487 64, 495 65, 886 56, 346 56, 586 56, 279 50, 642
1925 monthly av. 1925 September October November December 1926 January February March April May June July August September October November	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842 1, 923	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214 1, 004	5,830 5,819 6,723 5,704 7,199 7,380 8,145 6,844 8,592 7,498	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061 2, 320	16, 429 18, 532 15, 427 11, 643 16, 013 14, 078	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	² 90, 039 110, 880 103, 294 81, 487 64, 495
1925 monthly av. 1925 September October December 1926 January February March April May July July August September October	3, 125 3, 744 4, 997 3, 365 4, 298 3, 324 3, 092 2, 450 2, 842 1, 923	3, 947 4, 286 5, 563 6, 849 7, 091 7, 153 7, 037 7, 573 7, 145 6, 378	5, 190 3, 674 3, 312 2, 976 3, 309 2, 140 1, 608 1, 170 1, 214 1, 004	5,830 5,819 6,723 5,704 7,199 7,380 8,145 6,844 8,592 7,498	2 8, 001 5, 662 7, 793 9, 464 9, 086 8, 357 7, 536 7, 523 7, 151 4, 061 2, 320	16, 429 18, 532 15, 427 11, 643 16, 013 14, 078	1,020 1,086 1,521 1,249 1,587 1,326 981 902 885	758 775 1, 410 1, 427 1, 219 1, 037 1, 201 1, 376 1, 678	yards 2 1, 517 1, 918 1, 555 1, 539 1, 056 1, 384 906 418 269	5, 044 5, 305 6, 403 6, 862 6, 851 7, 367 7, 061 6, 144 5, 146	2, 830 2, 782 2, 881 2, 371 1, 586 1, 798 3, 250 5, 258 6, 444	\$ 18, 194 14, 987 18, 130 22, 423 17, 234 19, 052 15, 177 12, 435 10, 483 9, 482	41, 404 44, 461 47, 390 47, 418 49, 736 47, 289 49, 254 46, 733 46, 744	127, 275 122, 019 122, 632 124, 290 123, 139 116, 816 120, 036 124, 054 122, 675	2 90, 038 110, 880 103, 294 81, 487 64, 498 65, 886 56, 346 56, 586 56, 278

¹ Compiled from weekly and semimonthly reports issued by The Association of Cotton Textile Merchants of New York, reported by about 22 commission houses regarding the mills which they represent, which are located principally in the South and estimated to cover at least 50 per cent of the industry. Monthly totals on production represent the four or five weeks falling within the month, while figures on stocks and unfilled orders are as of the week ending nearest the end of the month, except colored goods and drills, twills, sheetings, and sateens wider than 40 inches, which are compiled from semimonthly reports. Details by construction are given in the association's reports. Colored goods include denims, ginghams, and chambrays, chevoits, and plaids.
² Four months' average.

Table 11.—SILK AND OTHER TEXTILES AND FUR

			1	SILK					o	THER T	EXTILE	8		F	UR
	_		Sto end of	cks, month	Machi	nery ac	tivity 4	Flastic web- bing 5	Fibers (un- manfd.)	Burlap		xylin-co textiles of ficial leat			Sales
YEAR AND MONTH	Im- ports ¹	Deliy- eries ²	At ware- houses ²	At mfg. plants ³	Broad looms	Nar- row looms	Spin- ning spin- dles	Sales	Impo	orts 1	Pyrox- ylin spread	Ship- ments billed	Unfilled orders, end of month	Pur- chases ⁷	of gar ments
	Thous.		Bales			ent of a		Thous. of yards	Long tons	Thous. of lbs.	Thous. of lbs.	Thous.	of linear rds	Thous.	of dollar
1000 10									28, 613	94.050					
1909-13 mo. av	0.050					i				34, 052					
1913 monthly av									32, 596	38, 387					
1914 monthly av	2, 565			1	1				32, 960	36, 519					
1915 monthly av	3,094								32, 769	34, 047					
1916 monthly av	, , -								41, 070	32, 147				,	
1917 monthly av	3, 619				1				33, 318	40, 661					
1918 monthly av	4,060								31,886	36, 366	i				
1919 monthly av	4, 627							14, 707	27, 274	36, 880					
1920 monthly av	3, 305	8 17, 830	51, 312					12, 620	33, 817	47, 628					
1921 monthly av	4, 361	26, 941	21, 315	15, 283				11, 593	20, 416	39, 595					
1922 monthly av	4,872	30, 635	32, 350	15, 176	8 59. 3	8 42. 1	8 62. 6	13, 778	22, 815	43, 436	 				
1923 monthly av	5, 163	29, 868	33, 367	18, 484	73. 5	55. 1	72. 5	13, 041	26, 613	49, 873	2, 482	9 2, 050	9 2, 469		
1924 monthly av	5, 050	30, 592	37, 464	20, 051	72.5	47.8	69. 5	10, 731	24, 691	47, 971	2, 201	1,630	1, 577	\$1,791	\$2,63
1925 monthly av	6,408	41, 779	44, 819	27,732	88.7	59. 5	97. 9	13, 478	25, 854	52, 151	2, 438	2,018	1,698	2, 150	3, 15
1925		<u> </u>		·	Ì					·					
January	6, 634	39, 885	58, 732	25, 084	80.9	55. 6	82.1	13, 155	33, 142	56, 240	1,941	1,850	1, 497	1, 490	1, 29
February		37, 529	60, 249	24, 252	80. 2	56.5	83.1	13, 798	25, 273	56, 524	1,923	1,671	1, 593	5,742	91
March	1 '	45, 157	46, 663	27, 761	83.4	58.5	85. 3	14, 273	29, 559	56, 175	2, 537	2, 254	1, 498	2, 344	1,87
April	-,	40, 040	39, 271	26, 540	90.0	59. 4	86.9	15, 535	23, 592	53, 076	2, 478	1,752	1, 801	1, 934	1, 66
Мау	6, 247	38, 266	42, 517	27, 104	86.0	62.0	101.1	15, 784	24, 131	61, 115	2, 249	1,995	1, 437	2, 066	2, 32
		39, 575	44, 016	28, 189	88.8	61.0	102.9	14, 267	38, 280	50, 604	2, 249	1, 752	1,730	2,000	3, 22
June			35, 598	1 '	89.3	61.4	102. 9	12, 344	1 1		2, 171	2, 022	1 /	. ,	
JulyAugust	1 .	44, 013 44, 047	32, 017	26, 505 28, 198	89. 8	60. 0	103. 0	12, 344	16, 042 21, 722	52, 664 61, 813	2, 579	2, 022	1, 625 1, 878	2, 212 2, 108	5, 42 4, 75
Contombon	8, 408	41, 684	42, 708	28, 169	91. 2	60.8	104.0	12, 129	20, 936	43, 664	2,804	2, 377	1, 857	1. 615	3, 25
September	.,	,	,	30, 107	93. 7	61.3	112.9	13, 637	,	,	2, 804	,	. ,	n .,	1
October	1 '	46, 815 41, 848	39, 423 46, 813	30, 107	93. 7	59.1	107.0	13, 637	23, 621 26, 930	42, 621 39, 957	2, 987	2, 380 1, 975	1, 852 1, 933	1, 689 1, 760	5, 63
November		42, 484	49, 824	30, 602	95. 2	58.7	107. 0	13, 137	26, 930	51, 363	2, 557	2,077	1,933	830	4, 64 2, 82
1926														1.	
January	6,821	46, 148	47, 326	32,054	93.9	59.1	101.7	10, 875	36, 715	64, 493	2,310	1,927	1,639	1,063	89
February		42, 476	43, 418	31, 118	92.6	59. 2	103. 4	10, 892	27, 235	47, 190	2,320	1,971	2,080	4,098	62
March	1 .	39, 400	35, 948			62.5	101.1	11, 983	36, 701	63,653	2,885	2,313	1,696	2, 483	80
April	1	37, 276	30, 122		-			9, 608	34, 257	68, 816	2, 517	2, 127	1, 687		
Мау		34, 099	31, 143	1					18, 919	38, 339	2, 775	2, 096	2, 058	 	
June		37, 644	1 '	1				11		44, 206					
July															
August	-		-		-										-
September						į.									.
October		1	í	1	-	.		·	.		!			}	-
November				·	- - 				.						
			1												1

¹ Imports of silk, of unmanufactured fibers and of burlap from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Silk imports are a total of unmanufactured silk, including raw silk, cocoons and waste. Unmanufactured fibers include flax, hemp, istle, jute, kapok, manila, New Zealand flax, sisal, etc.
¹ Deliveries of raw silk from principal warehouses in New York City, indicating approximate consumption by mills, and stocks at these warehouses are from the Silk Association of America. A bale of silk averages about 133 pounds, but varies considerably according to origin of the bale. Details by sources are given in the association's report. The delivery figures are computed by the association from the data on stocks and trade figures on imports through New York and Pacific ports, allowing time for Pacific imports to reach New York. Monthly data for 1920 and 1921 may be found in May, 1922, issue (No. 9) p. 43.
¹ Computed from data reported by the Silk Association of America' covering from 35 to 60 per cent of the silk manufactures and throwsters, averaging about 45 per cent for most of the year 1924. Owing to the varying number of mills reporting, the original figures have been prorated up to 100 per cent, by dividing the stocks reported by the percentage of the trade which they are estimated to represent. The maximum reporting capacity (60 per cent in April and May, 1923), coming immediately after a month of minimum reporting capacity (35 per cent in March, 1923), indicates, in the close correspondence of these prorated totals, that the prorating shows the situation quite accurately.

minimum reporting capacity (35 per cent in March, 1923), indicates, in the close correspondence of these profaced votals, where the percentage of active hours accurately.

4 Compiled by the Silk Association of America from manufacturers representing about 50 per cent of the industry. The figures represent the percentage of active hours to the total hours normally worked, and are weighted averages of each section of the silk industry, for which details are given in the association's monthly reports, i. e., New Jersey, Pennsylvania, New England, and all other.

5 Elastic webbing sales are reported by eight manufacturers to the Webbing Manufacturers Exchange, comprising almost the entire industry.

6 Compiled from reports to the U. S. Department of Commerce, Bureau of the Census, by 12 identical firms, with a capacity of 2,174,333 yards for March, 1923 (capacity varies slightly each month in accordance with the varying number of working days). Further details as to values, etc., are given in press summaries.

7 Purchases of fur and sales of fur garments by 100 representative fur manufacturers in New York City, as compiled by Scidman & Scidman, certified public accountants. Data for January and February of each year obtained. Monthly data for 1924 appeared in January, 1926, issue (No. 53), p. 23.

8 Eleven months' average, February to December, inclusive, except pyroxylin unfilled orders, which is a 10 months' average from February to December, inclusive, June figures not being available.

Table 12.—COAL

					BITU	MINOU	s						AN'	THRA	CITE	
:	Produ	ction			Co	nsumpti	on			Prices					Pr	ices
YEAR AND MONTH	United States 1	Can- ada ²	Ex- ports ³	By ves- sels clear- ing	By electric power plants ⁵	By rail- roads ⁶	By coke United States 7		Mine aver- age (spot) 9	Whole- sale, Kana- wha, f.o.b. ¹⁰	Retail, Chi- cago 10	Pro- duc- tion ¹	Stocks, end of mo. ¹¹	Ex- ports³	Whole- sale, chest- nut, New	Retail, chest- nut, New York 10
	Thous.		Thous.	ports	ጥክ	oveends o	f short tor			Cinci.	nt ton	Thous.	Thous.		York 10 Dolls.per	Dolls.per
	to	ns	ton	ıs		· · · · ·	i shore tor		Donai	s per sin	nt ton	tons	tor	as	ton	ton
1909-13 monthly av			1,098							 	·			288		ļ
1913-monthly av	39, 870	1, 251	1,499	642					\$1.23	\$2, 20	\$4.81	7,627		346	\$5, 31	\$6.97
1914-monthly av	35, 225	1,136	1,150	606					1.14	2, 20	4. 93	7, 569		319	5.32	7.00
1915-monthly av	36,886	1,106	1,397	620					1, 12	2.20	4.89	7,416		295	5, 33	7.17
1916-monthly av	41,877	1, 207	1 '	656					1.12	2, 68	4.87	7, 410	1	347	5. 57	7.34
. *	,		1, 581						11	ı		1 '	1	1	1	
1917-monthly av	45, 983	1, 171	1, 794	574					3. 25	4.58	6.95	8, 301		447	5. 94	8.46
1918-monthly av	48, 282	1, 248	1,663	461					2, 58	3.88	6. 55	8, 236		370	6.86	9, 19
1919 monthly av	38, 822	1, 160	1,497	604	2, 925				2.59	4.11	6.86	7, 341		370	8. 27	10.81
1920 monthly av	47, 389	1,412	2,866	780	3,094	9, 451			5, 64	5.85	8.48	7,467		402	9.50	12.33
1921 monthly av	34,660	1, 255	1,721	629	2, 631	7,644	17 2, 764		2, 55	4.56	8, 58	7, 539	2,673	348	10.53	13, 52
1922 monthly av	35, 189	1, 263	924	343	2,849	8,006	4, 463		3,63	5, 20	9, 50	4, 557	1,478	197	10.60	13. 70
1923 monthly av	47,047	1,416	1, 596	379	3, 238	9, 123	6,849		2.75	4. 31	9. 23	7. 778	696	379	10.88	14. 21
1924 monthly av	40, 307	1, 105	1, 272	332	3, 132	8, 161	5, 340		2.08	3, 43	8. 15	7, 327	2, 983	298	11.37	14.00
	.,				-,	.,		70								
1925 monthly av	43, 581	1,089	1, 299	361	3, 336	8, 123	6, 196	187	2.06	3.40	8.65	5, 151	12 3, 954	237	13 11. 19	14 14, 43
1925																
January	51, 930	1,482	980	325	3,714	9, 209	6, 747	156	2.09	3,39	8.51	7, 234	3,809	296	11.75	14, 33
February	38, 987	1,156	820	294	3, 127	7, 973	,		2.09	3.39		II '	1 '	289	11.75	1
						1 ′	6, 152	157	11	ı	8.50	7,003	3,692		1	14.42
March	37, 626	786	919	315	3, 174	8, 150	6, 553	215	1.98	3.39	8.48	6, 886	4,068	201	10.95	14. 42
April	33, 702	555	886	353	2, 959	7, 349	6,032	206	1 96	3.39	8. 41	7, 292	3, 940	230	10.76	13.67
May	35, 474	664	1,357	400	2, 965	7, 575	5, 777	199	1.97	3,39	8.06	7, 938	3, 913	325	10.88	13.68
June	37, 167	733	1,436	394	3,090	7,142	5, 474	161	1, 95	3.39	8.23	7,616	4, 203	314	10.96	13.78
July	39, 582	744	1.648	410	3, 166	7, 392	5,391	131	1.94	3.39	8, 21	8,334	4, 051	463	11.07	13, 88
August	44, 883	987	1,798	444	3, 373	7,841	5, 498	142	2.04	3.39	8.32	9,014	(15)	476	11.16	14.03
September	46, 817	1.191	1,629	361	3,476	7,831	5, 757	157	2, 19	3, 49	8, 89	52	(15)	163	11.27	15,04
October		1, 563	1, 243	352	3, 710	8, 992	6, 478	248	2, 14	3.39	8, 99	69	(15)	46	11.28	17.04
November	50, 780	1,650	1, 243	340	3, 472	8, 915	7,024	237	2. 14	3.39	9.69	153	(15)	31	11.29	(16)
December	52,816	1,557	1,395	340	3, 804	9, 103	7, 465	231	2. 28	3, 39	9.49	226	(15)	7	(16)	(16)
1926																
January	53, 662	1, 224	993	330	3,723	9, 155	7, 644	240	2, 18	3.49	9.48	173		6	(16)	(16)
February	46, 577	1,068	1,013	305	3, 311	8, 351	7, 241	252	2.10	3.39	9.34	2,083		37	11.49	(16)
March	46, 137	1,000	1,143	423	3, 490	9, 025	7, 241	238	2.03	3, 39	8.99	8, 790	1	297	11.48	
April	40, 079		1, 143	423	3, 126	9, 025 8, 063	6, 723	232	1.92	3.39	8. 39	8, 790 8, 217		297	11.48	15. 29 14. 54
May	39, 059		1, 517	437	3,079		6, 742	242	1. 93	3, 39	8.12	8, 054		327	11.48	14, 50
June			2, 139	521	.,		6, 465	1 222	1.90	3.39	8.13	8, 937		386	11.46	14.50
			ll '	521			0, 405		1.90	0.39	2.10	5, 937		380	11.4/	14. 00
July August																
	•															
September													 			
October																
November																
December			<u> </u>	J	J	l	II	l	1		l	l	1	l <u></u>	١	l

¹ Production figures, calculated from shipments from the mine and representing complete production except for small quantities used at the mines, compiled by U. S. Department of Commerce, Bureau of Mines. Monthly data from 1911 given in November, 1924, issue (No. 39), p. 215. Periodic data on total stocks from 1916 given in March, 1924, issue (No. 31), p. 13.
² Compiled by Department of Trade and Commerce, Dominion Bureau of Statistics, including bituminious, subbituminous and lignite. Previous to 1919 these data comprised sales, colliery consumption, and coal used by operators, and thereafter the tonnage representing output of all mines.
³ Compiled by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce; bunker coal on vessels engaged in the foreign trade is not included in these figures.

prised sales, colliery consumption, and coal used by operators, and thereatter the tonnage representing output of an image.

3 Compiled by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce; bunker coal on vessels engaged in the foreign trade is not included in these figures.

4 Coal loaded for consumption by outgoing vessels at principal ports compiled by U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Monthly data covering the period 1913-1923 appeared in October, 1923, issue of the Survey (No. 26), p. 61.

5 From U. S. Department of the Interior, Geological Survey, representing fuel consumption by all plants producing electric power, mainly central stations alone shown in April, 1925, issue (No. 44), p. 29, and by street railways, manufacturing plants, and reclamation projects in March, 1925, issue (No. 43), p. 28.

6 Compiled by Interstate Commerce Commission from reports of 174 Class I railroads. Consumption by switching and terminal engines is not included. It is stated that about 3 per cent would be added to the figures by such inclusion. About 2 per cent of the coal consumed on railroads in 1923 was anthracite. Monthly data from 1920 appeared in January, 1926, issue (No. 53), p. 23.

7 Compiled by the U. S. Department of Commerce, Bureau of Mines, by applying to the coke production figures the average amount of coal used in making both by-product and beehive coke. Monthly data from June, 1921, were given in March, 1926, issue (No. 55), p. 25.

8 Data from the Canadian Department of Trade and Commerce, Dominion Bureau of Statistics, presenting complete figures for Canada.

9 Average mine price of spot coal in 14 representative bituminous fields weighted by the production in each field, compiled by the Coal Age; about 20 per cent of the total output of bituminous coal is sold spot, while about 55 per cent is sold of future contracts, and 25 per cent of the couptut is not sold commercially.

10 Wholesale and retail price is average consumer's price of lump, egg

Table 13.—IRON ORE AND PIG IRON

			II	RON OI	LE 1				•			PIG IB	ON			
		Rec	eipts	Con-	Stocks,	end of 1	month	Pr	oductio	n		naces in l d of mon		Wh	olesale pi	rices 3
YEAR AND MONTH	Ship- ments from mines	Lake Erie ports	Other	sump- tion by fur- naces 2	Total	At fur-	On Lake	Uni Star		Can- ada ⁸	Fur-	Capac-	Per cent	Foun- dry, No. 2 north-	Basic (valley	Com posit
		and fur- naces	ports	naces.		naces	Erie docks	Total	Mer- chant iron ⁶	Total	naces	ity	of total	ern (Pitts- burgh)	fur- nace)	pig iron
				Th	ousands o	long tons	8				Num- ber	Tons per day	Per cent	Doll	ars per lo	ng ton
1913 monthly average	8, 193	6,460	1,651				7, 530	2, 560	753	84	268	84,080	63. 7	\$16, 01	\$14.75	\$ 15, 42
1914 monthly average	5, 337	4, 181	1, 130				7, 246	1,921	560	58	187	62, 390	44.5	13. 90	12.87	13. 55
1915 monthly average	7,720	6, 254	1,463				7, 244	2,472	647	68	230	83, 539	55.0	14. 87	13.74	14. 1
1916 monthly average	10,789	8, 564	2, 164				6, 282	3, 254	922	87	319	106, 775	81.4	21. 07	19.76	20. 3
1917 monthly average	10, 416	8,066	2, 255				7, 280	3, 182	929	87	338	106, 499	83. 2	41. 45	38.98	39. 9
1918 monthly average	10, 193	7,970	2, 176	10 5, 290			8, 234	3, 209	863	89	352	9 108, 950	83. 1	34. 44	32. 50	34.3
1919 monthly average	7, 863	6, 147	1,632	7 3, 903	7 31, 325	7 26, 852	7,778	2, 549	650	68	241	81,900	56.3	30. 28	27. 68	29, 9
1920 monthly average	9, 771	7, 473	2, 191	4, 531	29, 753	21, 211	8, 542	3, 035	824	81	287	97, 561	66. 5	44. 88	42, 25	43.8
1921 monthly average	3,717	2, 597	1,080	2,030	33, 330	24, 512	8, 818	1, 379	246	50	105	9 41, 353	25. 1	25. 15	21.74	24. 0
1922 monthly average	7, 104	5, 275	1,726	3, 355	33, 751	25, 642	8, 109	2, 240	472	32	181	75, 164	43. 2	26, 93	24, 20	25. 0
1923 monthly average	9,841	7, 277	2,440	5, 191	31,036	24, 438	6, 621	3, 338	805	73	277	109, 055	66. 2	28. 15	25. 81	27. 1
1924 monthly average	7, 104	5, 259	1,775	3, 833	31, 639	25, 076	6, 563	2, 591	621	50	203	84, 795	50. 1	22. 50	20. 24	21. 8
1925 monthly average	9, 013	6, 450	2, 475	4, 564	30, 422	24, 319	6, 102	3, 033	659	48	216	99, 690	55. 1	21.66	19. 58	21. 3
	<u>, </u>	<u>, </u>	<u> </u>	<u> </u>		1			1							
1924			1						l	i i						
September	6, 165	4,888	1,410	2, 927	38, 998	31, 593	7,405	2,053	544	23	173	72, 235	42.9	21.56	19.00	20. 4
October	5, 597	4,461	1,241	3, 498	41, 536	33, 417	8, 119	2, 477	619	29	182	81, 490	45. 2	21, 26	19.00	20. 3
November	2,056	1,975	651	3,689	40, 728	32, 679	8,049	2, 510	613	23	205	89, 100	50. 9	21. 26	19. 13	20. 6
December	9	45	0	4,542	36, 360	29, 014	7,346	2, 962	585	23	228	98, 380	56.6	22.96	20. 90	22. 3
1925							2 201									
January				5, 242	31, 154	24, 430	6,724	3, 370	678	28	251	111, 150	62.3	24. 14	21.88	23. 2
February				5,000	26, 207	20, 184	6,023	3, 214	674	30	254	115, 700	63. 0	23. 76	22.00	23, 2
March		865	492	5, 490 4, 813	20, 791 17, 312	15, 695 13, 009	5, 096 4, 303	3, 564 3, 259	751 744	64 60	245 220	112, 380 103, 080	61. 1 55. 1	22, 86 21, 89	21, 30 20, 13	· 22, 8
May		5, 376	2,328	4,357	21, 049	16, 527	4, 522	2, 931	624	63	196	89, 550	49. 4		18, 81	20. 6
June		5, 975	2, 328	3,863	25, 404	20, 397	5,007	2, 673	560	46	189	, ,		20, 89	18. 05	19. 7
		'	1 '		,	1 1	5,612	1			1 '	86, 250	47.7	20.06		
JulyAugust	8, 533	6, 217 6, 228	2, 276 2, 143	3,842 4,020	30, 332 34, 605	24, 720 28, 272	6,333	2,664 2,704	627 580	21 27	190 192	86, 420 88, 250	48, 5 48, 1	20. 26 20. 26	18, 00 18, 00	19. 7 19. 7
-		,		'	,	,	,									
September		5,646	1,864	4,011	38, 424	31,408	7,016	2,726	617	35	200	94, 550	52.4	20. 56	18.30	20.0
October	7,004	5, 147	2,088	4,609	41, 198	33, 542	7,656	3, 023	653	74	206	97, 950	53. 9	20, 89	18. 63	20.6
November	4, 258 7	3, 198 48	1,517 5	4, 554 4, 965	41, 686 36, 898	33, 830 29, 817	7,856 7,081	3, 023 3, 250	679 722	69 55	220 234	103, 445	57. 6 61. 9	22, 14 22, 26	19, 88 20, 00	21, 8 22, 2
1926																
January				5,043	32,035	25, 412	6,623	3, 316	716	67	224	104, 065	59. 3	22, 26	20.00	22. 2
February				4, 389	27, 677	21, 593	6,084	2, 923	651	50	226	104, 800	60. 3	22, 26	20.00	22. 3
March			;	5, 160	22,611	17, 120	5, 491	3,442		53	236	114,000	63.3	22. 26	20.00	22. 2
April	10			5, 192	17, 708	13, 133	4, 575	3, 450		68	237	115, 150	63. 5	20. 76	18. 63	21. 5
May	6, 113		1,477	5, 194	17, 387	13, 063	4, 324	3, 481	794	73	228	110, 600	61. 5	20, 64	18.38	21. 1
June			3, 217	4,834	21, 512	16, 939	4, 573	3, 235	681		220	106, 140	59.6	19.71	18.00	20. 6
July]		·							
August																
September																
October				1												
November			1													
December	1	I		1		1	1							i		

Data on iron ore from the Lake Superior Iron Ore Association. Shipments represent movement of ore through the upper lake ports, including not only tonnage passing through the Sault Ste. Marie canals but also that from ports on Lake Michigan, thus representing over 85 per cent of the total iron ore mined. Receipts at ports other than on Lake Erie are mostly at Chicago and vicinity and Detroit, the details by ports being shown in the monthly reports of the association, which also give by districts the consumption data. Monthly data on stocks and consumption from 1921 are given in June, 1923, issue of the Survey (No. 22), p. 49.

Furnaces reporting vary in number from 319 to 341. Beginning with June, 1922, reports from 15 Canadian furnaces are included.

Wholesale prices, except composite average, are averages of weekly quotations taken from U. S. Department of Labor, Bureau of Labor Statistics. Monthly prices of basic pig iron from 1920 in June, 1922, issue (No. 10), page 42.

Pigi-tron production and blast furnace data, in the United States, comprising practically the entire output, except that made with charcoal, from the Iron Age. Monthly data from 1913 on all items appeared in February, 1925, issue of the Survey (No. 42), p. 44.

The composite pig-iron price, compiled by the American Metall Market, is the average of daily prices of 10 tons of iron distributed as follows: One ton each of Bessemer Valley; No. 2 foundry valley; No. 2 Woundry at Clincinnati.

Compiled from data reported by the Iron Age by subtracting the figures on pig iron produced by steel mills from the total pig-iron production figures, thus obtaining data on the total output of merchant pig iron.

Seven months' average, June to December, inclusive.

Data on Canadian pig iron production compiled by Department of Trade and Commerce, Dominion Bureau of Statistics.

Table 14.—CRUDE STEEL AND COKE

	STE	EL TS	U. S. CO	STEEL RP.3		STEEL	PRICES				COKE		
	Produc	ction	TV- 011-3		Steel	Struc-			1	Production	1		Whole sale
YEAR AND MONTH	United	Can-	Unfilled orders, end of month	Earnings	billets, Besse- mer (Pitts-	tural steel beams (Pitts-	Iron and steel ⁵	Com- posite steel ⁶	United	States 7	Can-	Ex- ports ⁹	Price Con-
	States 1	aua ·			burgh)4	burgh)4			Beehive	By- product	ada ⁸		nells- ville 10
	Thou	ıs. of long	g tons	Thous. of dolls.	Dolls. per long ton	Dolls. per pound	Dolls. per long ton	Dolls. per pound	Tho	us. of short	tons	Thous. of long tons	Dolls. per short ton
1909-13 monthly average												73	
1913 monthly average	2, 523	87	5, 907	\$11, 432	\$25.79	\$0.0151	\$26.32	\$0.0172	2, 799	1,060		73	\$2.44
1914 monthly average	1,902	62	4, 115	5, 972	20.08	.0118	22.92	. 0152	1, 945	935		49	1.81
1915 monthly average	2, 607	76	5, 189	10, 866	22, 44	. 0128	24. 76	. 0163	2, 292	1, 173		67	1. 79
1916 monthly average	3, 450	106	9, 720	27, 798	43.95	. 0253	40. 50	. 0280	2, 955	1, 589		87	3. 25
1917 monthly average	3, 635	130	10, 716	24,608	69.86	.0374	70. 10	. 0446	2, 764	1, 870		105	8, 25
1918 monthly average	3, 588	140	8, 635	15, 595	47. 27	. 0300	51. 95	. 0379	2, 540	2, 167		126	6.00
1919 monthly average	2,808	77	5, 995	11,966	40. 54	.0252	50. 37	. 0332	1, 587	2, 095		53	4. 74
1920 monthly average	3, 407	92	10, 023	14, 724	56. 26	. 0284	65, 60	. 0363	1,709	2,570		68	10. 79
1921 monthly average	1,602	56	5, 331	7,726	34. 46	.0204	40. 74	. 0269	462	1,646		23	3. 65
1922 monthly average	2, 881	41	5, 648	8,470	33. 95	. 0173	37. 86	.0231	714	2, 379		38	7. 08
1923 monthly average	3, 624	74	6,009	14, 971	41. 70	.0242	44. 55	. 0295	1,615	3, 133		92	5. 47
1924 monthly average	3, 068	54	3, 993	12,745	37. 99	. 0224	40. 87	.0284	857	2, 832		49	3, 61
1925 monthly average	3, 678	63	4, 324	13, 766	35, 45	. 0200	38, 82	. 0268	893	3, 332	123	71	4.09
1925 January	4, 193	27	5, 037	13, 027	37. 00	. 0210	40, 95	. 0277	1, 171	3, 411	101	63	4. 64
February	3,752	37	5, 285	12, 358	37. 00	. 0205	41. 13	. 0283	1,054	3, 125	103	61	4.08
March	4, 194	108	4, 864	14, 498	36. 70	.0210	40. 70	. 0276	1,006	3, 456	139	66	3. 52
April		88	4, 447	13, 377	35, 50	. 0205	39. 43	. 0273	806	3, 315	131	53	3. 1
May	3, 455	100	4, 050	13, 803	35, 25	. 0200	38. 37	. 0269	670	3, 287	130	59	3. 1
June	3, 204	63	3, 710	13, 444	35. 00	. 0200	37. 61	. 0265	596	3, 157	110	50	2.90
July	3, 084	22	3, 539	13, 909	35.00	. 0200	37. 45	. 0263	529	3, 171	89	64	2. 9
August	3, 421	25	3, 513	14, 399	35. 00	.0193	37. 40	. 0261	605	3, 162	95	64	3. 1
September	3, 490	37	3, 717	14, 093	35. 00	. 0195	37. 33	. 0261	749	3, 185	103	84	3. 7
October	3, 889	109	4, 109	14, 592	34. 25	. 0195	37. 57	. 0261	1,006	3, 402	161	71	6. 5
November	3, 903	73	4, 582	14, 211	34. 75	. 0195	38. 73	. 0263	1, 213	3, 557	156	87	6.8
December	3, 971	62	5, 033	13, 477	35. 00	.0195	39. 12	. 0265	1, 307	3, 760	152	131	4, 4
1926				****	0		00						_
January		69	4, 883	13, 810	35.00	.0195	39. 18	. 0265	1, 381	3, 804	156	82	7. 3
February	3,802	56	4, 617	14, 385	35. 00	.0195	38. 95	. 0263	1, 402	3, 500	166	68	7.84
March	4, 488	59	4, 380	16, 866	35.00	.0195	38. 90	. 0263	1, 158	3, 777	152	87	3, 28
April	4, 124	80	3,868	15, 705	35. 00	.0195	38. 60	. 0264	981	3, 602	149	55	3. 13
May June	3, 945 3, 751	90	3, 649 3, 479	16, 160 15, 949	35, 00 35, 00	.0195 .0185	38. 25 37. 68	.0261	884 811	3, 722	159 152	80 76	2.9
July	3,701		9,319	10, 949	90.00	.0100	01.08	.0202	911	3, 610	192	10	2.8
August													
September						}	!		<u> </u> [
October													
									[
November		1						i	[]				

¹ Yearly figures represent the monthly averages of total production of all companies as compiled annually by the American Iron and Steel Institute. The institute reported up to 1923 monthly production figures for 30 companies which produced 84.4 per cent of the total output of the country in 1920, 87.48 per cent in 1921, and 84.15 per cent in 1922. In order to make the monthly figures comparable they have been calculated to a 100 per cent production each year on the basis of the above percentages. The figures since 1922 are calculated on the basis of reports from companies which produced 95.35 per cent of the total production in 1922, 48.48 per cent in 1923, and 94.43 per cent in 1924, the total computations to 100 per cent being made by the American Iron and Steel Institute. Data for 1925 and 1926 are prorated on the 1924 percentage. Monthly data, beginning with inauguration of monthly figures in 1917, are given in April, 1924, issue (No. 24), page 61.

² Production of steel in Canada, representing complete figures, compiled by Department of Trade and Commerce, Dominion Bureau of Statistics.
³ Unfilled orders of steel and earnings reported by the United States Steel Corporation. Monthly unfilled orders, 1913–1921, are given in December, 1922, issue (No. 16), page 47.

page 47.

Average of weekly prices from U. S. Department of Labor, Bureau of Labor Statistics. Monthly prices, 1920 and 1921, are in May, 1922, issue (No. 9), pages 49 and 83.

Average of weekly prices compiled by the Iron Trade Review, on the following 14 products: Pig iron, billets, slabs, sheet bars, wire rods, steel bars, plates, structural shapes, black galvanized and blue annealed sheets, tin plates, wire nails, and black pipe. Pig iron average, in turn, is average of 13 different quotations. Monthly data, 1913-1922, given in April, 1923, issue (No. 20), page 48.

The figures for composite steel compiled by the American Metal Market represents the daily average price per pound of steel products weighted as follows: 2½-pound bars, 1½-pound pipe, 1½-pound wire nails, 1-pound galvanized sheets, and ½-pound tin plate.

Production figures, representing complete production, compiled by U. S. Department of Commerce, Bureau of Mines.

Compiled by the Canadian Department of Trade and Commerce, Dominion Bureau of Statistics, presenting complete figures for Canada.

Exports from the U. S. Department of Commerce, Bureau of Labor, Bur

Table 15.—FABRICATED STEEL PRODUCTS

	FA STRU	BRIC CTUR	ATED AL STEI	EIL 1		BRICA' EL PL		IRON	AND ST	EEL 3		ST	EEL FURN	NITURE 4		
	Booki	ngs	Shipme	ents		ooking	gs	Ехр	orts	Im- ports	Bı	usiness gro	пр		Shelving	
YEAR AND MONTH	Com-	Ra- tio to	Com-	Ra- tio to	То		Stor-	Selected	m 4.1	MG - 4 - 1	Ship-	Orders	Unfilled orders	Ship-	Orders	Un filled
	puted total	ca- pac.	puted	ca- pac.	Quan- tity	Ra- tio to capac.	age tanks	items	Total	Total	ments	received	end of mo.	ments	received	end of mo.
	Short tons	Per	Short tons	Per cent	Short tons	Per cent	Short tons		Long tons				Dollar	rs		
1913 m. a.	105, 000	50					i	228, 801		26, 556						
1914 m. a.	105, 500	50						120, 123		24, 027			1			
1915 m. a.	149, 800	70						293, 207		23, 533			!			
1916 m. a.	153, 180	69			,			503, 971		25, 906			 -	/		
1917 m. a.	138, 600	60						536, 980		26, 974						
1917 m. a. 1918 m. a.	136, 640	56						444, 835		14, 052						
1919 m. a.	133, 560	53						366, 663		26, 837						
	200,000									,			,			
1920 m. a.	140, 400	54			 			412, 030		36, 626						
1921 m. a.	92, 750	35						183, 980		10, 083						
1922 m. a.	176, 080	62						139, 473	167, 515	60, 762					-	·
1923 m. a.	185, 250	65			44, 920	65	24, 677	135, 443	167, 565	59, 942						
1924 m. a. 1925 m. a.	202, 170 225, 446	69 74	203, 391 229, 513	69 75	26, 092 27, 157	38 40	10, 281 7, 295	123, 128 112, 809	150, 580 146, 881	39, 845 70, 139	\$1, 935, 736 2, 235, 635	\$1, 945, 294 2, 278, 907	\$1, 255, 502 1, 540, 813	\$566, 648 556, 493	\$555, 042 579, 185	5\$374,017 482,843
				<u> </u>	<u> </u>	<u> </u>		<u> </u>						1		1
1925	173, 850	57	176, 900	58	27, 064	40	4, 314	116, 715	141, 777	72,921	2, 190, 849	2, 430, 715	1, 497, 460	517, 363	521, 877	361, 268
Jan	1,	58	186, 050	61	20, 805	31	3, 321	77, 989	102, 989	85, 872	2, 190, 849	2, 45,0, 715	1, 497, 400	443, 514	539, 286	453, 358
Feb	176, 900	69	222, 650	73	20, 803	33	2, 908	126, 154	155, 384	84, 376		2, 209, 320	1, 539, 216	539, 972		1 '
Mar Apr	210, 450 231, 800	76	231, 800	76	22, 302	33	6, 547	120, 134	155, 375	65, 649	2, 253, 005 2, 241, 750	2, 239, 493	1, 520, 313	650, 769	606, 754 566, 834	515, 434 436, 048
P***	201,000	"			1		,,,,,,	,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,		1,
May	207, 400	68	231, 800	76	27, 684	41	8, 503	112, 290	150, 612	62, 223	2, 204, 103	2, 127, 440	1, 457, 502	549, 272	523, 426	372, 296
June	262, 300	86	234, 850	77	34, 402	51	16, 327	99, 624	136, 847	76, 403	2, 130, 316	2, 116, 034	1, 457, 432	514, 117	501, 182	360, 089
July	247, 050	81	250, 100	82	29, 272	43	6, 381	110, 122	139, 861	50, 618	2, 111, 358	2, 105, 133	1, 490, 784	482, 187	510, 815	398, 973
Aug	237, 900	78	244, 000	80	29, 261	43	7, 500	145, 382	188, 465	57, 099	1, 957, 385	1,989,476	1, 437, 507	452, 716	516, 694	447, 255
Sept	244,000	80	240, 950	79	23, 983	35	8, 458	106, 462	136, 791	61, 015	2, 123, 733	2, 260, 194	1, 629, 357	542, 173	624, 676	511, 689
Oct	271, 450	89	268, 400	88	28, 338	42	8,076	99, 504	141, 817	69, 280	2, 423, 474	2, 488, 353	1, 544, 013	622, 471	730, 911	626, 933
Nov	216, 550	71	225, 700	74	28, 557	42	7,492	128, 419	171, 134	70, 556	2, 191, 680	2, 309, 159	1, 663, 526	574, 905	686, 814	739, 831
Dec	225, 700	74	240, 950	79	31, 585	47	7,714	108, 866	142, 209	85, 652	2, 851, 652	2, 876, 761	1, 695, 927	788, 461	620, 947	570, 941
1926							'		İ			İ	1			
Jan	179, 950	59	207, 400	68	25, 077	40	8, 165	150, 972	174, 585	71,838	2, 859, 393	3, 063, 833	1, 927, 777	578, 161	582, 016	584, 824
Feb	183, 000		195, 200		30, 809	45	9,630	130, 533	157, 187	92, 681	2, 598, 713	2, 662, 095	1, 975, 884	603, 501	656, 367	633, 935
Mar	207, 400	1	247, 050		37, 120	55	12, 629	142, 061	169, 438	83, 808	2, 843, 869	2, 687, 268	1, 804, 059	726, 413	583, 701	604, 991
Apr	219, 600	1	244, 000		32, 691	48	6, 042	162, 924	194, 449	98, 442	2, 782, 167	2, 936, 884	1, 783, 734	699, 370	704, 432	570, 693
May	231, 300		237, 900		46, 473	68	15, 728	139, 787	173, 418	92, 201	2, 575, 561	2, 464, 457	1, 588, 788	617, 260	580, 995	587, 310
June	228, 750	75	268, 400	88	37, 401	55	7, 779	132, 164	159, 506	107,712	2, 605, 502	2, 556, 631	1, 535, 166	601, 913	606, 698	553, 660
July		-	.	-	.	-	.							.		.
Aug		-	·	-	 	- -		 -							-	
Sept		_		_				 			 					
Oct		_		-	.	-	.	·					.	.		
Nov		.		-		-	.						. 			.
Dec		_		_		.	.						.			
		ì	}	1	11	1		1			lj	1	1		1	

¹ Fabricated structural steel data compiled by the Bridge Builders and Structural Society up to April, 1922, and since then by U. S. Department of Commerce, Bureau of the Census, including reports from the Structural Steel Society. Percentages of capacity calculated from reports of the Bridge Builders and Structural Society up to April, 1922, and applied to estimated total capacity each year based on a special annual survey by the Bureau of the Census. Beginning with A pril, 1922, reports received from 204 firms (and in addition 20 firms now out of business) with a total capacity of 254,750 tons in 1922, 254,010 tons in 1923, 261,805 tons in 1924, 269,720 tons in 1925, and 272,975 tons in 1926, for comparison with previous figures.

2 Compiled by the U. S. Department of Commerce, Bureau of the Census, from reports of 36 identical firms, including most of the larger fabricators. Data for other classifications included in the total covering refinery, tank cars, gasholders, blast furnaces, and miscellaneous, including stocks and ladles, but not separately shown, are given in pressreleases issued by the Bureau of the Census.

3 Iron and steel exports and imports from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. The export column designated "Selected items" and the imports are based on the group of pig iron and rolled products as used in the Iron Trade Review, comparable each month back to 1913. Beginning with January, 1922, all commodities are given in quantities in the export reports, and thus a grand total can be presented in the column showing total exports, as compiled by the U. S. Department of Commerce, Bureau of Horeign and Domestic Commerce, Bureau of the Census, including reports from the National Association of Steel Furniture Manufacturers, are based on reports from 36 companies in the "business group" and 16 companies manufacturing shelving, comprising the entire industry, with few exceptions. Previous to September, 1924, the "business group" data were from 22 manufacturers

Table 16.—STEEL SHEETS AND BARRELS

ł	SHE	TS-BL	UE, BLA	CK, GAL	VANIZED,	, AND FU	LL FINIS	HED		ST	EEL BAR	RELS :	
	Produc	tion 1	Stoc end of		~			Prices 2		Ratio		Stocks,	Unfilled
YEAR AND MONTH	Total	Ratio to capac- ity	Total	Unsold	Ship- ments ¹	Sales 1	Unfilled orders ¹	Y'ngs- town dis- triet	Produc- tion	to capac- ity ⁴	Ship- ments	end of month	orders, end of month
	Short tons	Per cent			Short tons			Dels, per 100 lbs.			Barrels		
Y017								\$4, 60					
1917 monthly average								5. 17		1		1 1	
1918 monthly average 1919 monthly average								II I					
	181 400	70.7	111, 906	F 500	170 101	140.044	600.050	4. 47 5. 35	1	I	i	1 .	
1920 monthly average	171, 489	72.7		5,590	172, 161	140, 844	689, 853	3, 46		18, 1			
1921 monthly average	85, 409	34. 9	106, 175	46, 989	87, 702	75, 329	232, 551	3.40		10, 1			
1000 monthly ordnogo	100 004	70 5	108, 709	28, 703	182, 519	203, 869	346, 449	3. 01	1	33.8		1 1	
1922 monthly average	190, 864 222, 660	76. 5 79. 7	108, 709		230, 823	203, 869	450, 750	3. 01		5 40, 7			
1923 monthly average	219, 836	79.7	129, 728	35, 336	209, 329	213, 583	368, 147	3. 63	393, 800	- 40. /	393, 535	49, 845	756, 96
1924 monthly average	219, 830	92.8	137, 863	42, 115	266, 156	273, 281	530, 869	3. 15	503, 888	44. 0	504, 364	52, 614	1, 169, 76
1925 monthly average	293, 499	92.8	131,803	45, 702	200, 100	273, 281	550, 809	3. 13	000,000	44.0	504, 504	52, 014	1, 109, 70
1924									44.5		405.00		
May	176, 582	59.6	132, 867	43, 319	196, 254	126, 487	294, 774		418, 381		425, 397	46, 555	582, 023
June	114, 807	40, 9	128, 241	45, 776	141, 176	108, 693	246, 810	3.70	385, 155		382, 550	49, 160	421, 87
July	144, 291	48.7	110, 419	39, 621	151, 255	135, 998	203, 440		398, 397		407, 258	47, 629	519, 03
August	190, 436	65, 2	112, 729	42, 635	177, 498	207, 986	236, 614	3. 60	396, 112		398, 312	45, 429	715, 48
September	217, 981	75.7	124, 577	43,001	190, 210	227, 520	274, 325		385, 212		389, 064	41, 577	905, 87
October	247, 222	78.9	118, 547	42, 685	229, 771	221, 773	275, 953	3. 50	447, 900		441, 851	47,626	682, 53
November December	224, 931 259, 794	79. 7 82. 6	118, 384 131, 599	41, 573 45, 743	219, 228 229, 573	462, 709 350, 868	531, 845 663, 460	3. 45	391, 401 413, 785		389, 230 407, 474	49, 797 53, 265	1, 230, 80 1, 586, 03
1925	200, 101	02.0	101,000	10,710	220, 0.10	000,000	000, 100	0.10	110,100		207, 272	03,230	2,000,00
January	317, 424	98.0	140, 823	49, 460	283, 645	241, 040	607, 190		420, 127	39. 0	415, 040	59, 277	1, 374, 27
February	283, 290	96.5	159, 661	53, 717	255, 080	235, 980	565, 133	3. 40	413, 823	38.0	407, 781	64, 402	1, 336, 12
March	290, 308	90.7	151, 788	57, 714	279, 437	263, 666	550, 422	0.10	505, 429	45.0	510, 928	57, 603	1, 264, 86
April	280, 308	87.5	137, 499	51, 264	263, 174	193, 949	463, 425	3. 25	594, 971	52, 0	605, 424	47, 048	1, 137, 55
-	•		,				· ·			İ	,		
May	260, 470	87.0	133, 513	52, 051	232, 372	186, 538	399, 330		570, 962	47. 0	569, 670	48, 340	950, 35
June	266,290	83.4	132, 552	51,614	231, 006	286, 453	440, 687	3.05	514, 913	44.0	508, 880	54, 373	852, 59
July	246, 404	75. 5	130, 940	42, 081	223, 454	252, 871	475, 950		497, 152	41.0	506, 894	44, 631	1, 109, 38
August	270, 212	87.2	114, 577	38, 476	243, 204	239, 492	460, 530	3, 05	498, 449	39. 5	495, 736	48,052	1, 114, 66
September	295, 810	92, 7	120, 798	36, 587	262, 050	286, 029	497, 698		510, 869	42.0	503, 221	55, 184	1, 012, 57
October	348, 714	106.4	123, 444	40, 200	332, 211	403, 491	595, 583	3.05	553, 545	51. 0	555, 981	52,748	890, 90
November	336, 021	107.8	143, 282	36, 105	294, 660	370, 361	636, 570		498, 929	45. 0	498, 070	53, 607	1, 248, 54
December	326, 960	100.7	165, 481	39, 155	293, 579	319, 504	677, 907	3. 10	467, 485	41.0	474, 742	46, 100	1, 745, 34
1926				}									
January	328, 643	104.4	165, 966	55, 295	333, 485	253, 323	609, 203		468, 722	43.8	469, 432	45, 390	1, 765, 84
February	299, 553	100, 9	165, 445	51, 648	290, 026	181, 101	523, 882	3. 20	522, 486	46. 9	518, 104	49,772	1, 697, 32
March	319, 132	94. 2	173, 381	61, 433	320, 623	304, 233	534, 641		622, 949	55. 0	622, 312	50, 409	1, 645, 06
April	294, 811	91.0	184, 289	62, 604	288, 759	249, 866	472, 448	3. 25	602, 058	53. 4	608, 056	44, 411	1, 279, 15
May	264, 541	84, 3	178, 539	58, 503	267, 299	201,743	418, 582		581, 962	51.3	582, 352 624, 082	44,021	1, 209, 81
June	268, 448	84.0	176, 428	55, 140	262, 231	284, 319	422, 237		626, 812	54.6	024, 052	46, 751	1, 300, 11
July August													
September													
October													
i													
December		, ,		1			i .	11	13	1	1	1	

¹ Compiled, except for price data, by the National Association of Sheet and Tin Plate Manufacturers, representing almost all the independent sheet manufacturers ranging in capacity from 59 per cent in 1921 to 75 per cent in 1925, the total capacity of the hot mills in the United States being given by the association as 365,000 short tons at the end of 1921 and 416,000 tons at the end of 1925. Monthly data from 1920 in April, 1923, issue (No. 20), p. 53.

2 Compiled from data furnished by the Western Sheet and Tin Plate Manufacturers Association and the Amalgamated Association of Iron, Steel and Tin Workers, representing weighted average prices of steel sheets received by manufacturers in the Youngstown district in the two-month period ending in the month named. Wage rates are based on these price reports.

3 Compiled by the U. S. Department of Commerce, Bureau of the Census, from the reports of 30 identical establishments, operating 35 plants, except for figures on percentage of capacity operated, which are compiled by the Steel Barrel Manufacturers' Institute from reports to it each month by from 14 to 23 members. Monthly data from 1921 appeared in March, 1926, issue (No. 55), p. 24.

4 Compiled by the Steel Barrel Manufacturers' Institute, showing the percentage to capacity used in the production of steel barrels each month, as reported by from 14 to 23 members of the institute, no data being collected from November, 1923, to November, 1924, inclusive. Monthly data since January, 1921, appeared in the March, 1926, issue (No. 55), p. 24.

5 Ten months' average.

Table 17.—IRON AND STEEL CASTINGS

	MAL	LEABL	E CASTI	NGS 1				STEEL CA	ASTINGS	3			TRACI
	Produ	ction				Prod	uction			Boo	kings		WORK
YEAR AND MONTH	Total	Ratio to ca- pacity	Ship- ments	Orders booked	Total	Ratio to ca- pacity	Rail- road	Miscel- laneous	Total	Ratio to ca- pacity	Rail- road	Miscel- laneous	Produc tion
	Short tons	Per		Short ton	s	Per		Short tons	3	Per cent		Short ton	3
***************************************								1 1		0.7	07.000	00.504	
1913 monthly average									57, 184	67	27, 600	29, 584	
1914 monthly average									43, 602	51 72	21, 142	22, 460	
1915 monthly average									64, 252	1	29, 966	34, 286	
1916 monthly average									101, 015	107	54, 645	46, 370	
1917 monthly average									88, 394	88	34, 529	53, 865	
1918 monthly average									109, 574	105	48, 124	61, 450	
1919 monthly average									44, 120	41	13, 692	30, 428	
1920 monthly average			! 						78, 597	68	33, 080	45, 517	
1921 monthly average									29, 707	26	12, 210	17, 497	
1922 monthly average									77, 167	67	38, 890	38, 277	
1923 monthly average		2 58. 2	2 57, 241	2 41, 204		L	l .	1 1	88, 790	75	40, 318	48, 472	17, 56
1924 monthly average		46.0	47, 951	45, 795		;	l		77, 764	64	39, 961	37, 803	12, 71
1925 monthly average		54. 7	54, 747	51, 037		,			75, 041	60	31, 386	43, 655	14, 21
		1	<u> </u>	1 .	1	<u> </u>				<u> </u>		<u> </u>	1
1924				11.001		}		1		1			
September		36.9	37, 617	44, 884		i			72, 940	60	34, 814	38, 126	
October		44.0	42, 271	52, 485	1				79, 537	65	37, 898	41, 639	
November		42.5	41,657	46, 512	1	(87, 058	71	48, 960	38, 098	
December	55, 028	51.3	48, 281	53, 297					111,774	91	62, 401	49, 373	
1925	20.000		## a##0		ŀ					_	40.00*	40.000	
January		58.6	55, 672	58, 047					98, 703	78	49, 681	49, 022	11, 06
February	56, 399	53. 4	57, 042	46, 193	11	E			76, 514	61	35, 356	41, 158	14, 365
March	57, 304	53. 6	58, 999	52, 962	11	1	1		75, 537	60	29, 789	45, 748	17, 92
April	59, 046	55, 4	58, 610	54, 145					74, 541	59	29, 861	44,680	16, 75
May	57, 289	54.3	57, 260	47, 247					63, 827	51	22, 817	41, 010	17, 01
June	55, 143	51.6	54, 510	44, 026		.			62, 700	50	23, 301	39, 399	17, 21
July	53, 450	50.1	51, 384	52, 916					67, 881	54	26, 387	41, 494	13, 81
August	53, 221	50.0	49, 486	45, 142	 				63, 606	51	23, 130	40, 476	12, 91
September	54, 943	51.7	50, 621	46, 530		1			59, 326	47	20, 738	38, 588	11, 31
October	64, 216	61.3	55, 795	61, 778		1 :			74, 283	59	26, 434	47, 849	12, 60
November		56.8	51,866	52, 053					83, 197	66	38, 485	44,712	12, 00
December	61, 791	59. 5	55, 713	51, 400					100, 377	80	50, 654	49, 723	12, 18
1926													
January		69. 2	52, 287	61, 120	91, 946	72	37, 321	54, 625	106, 058	83	51, 557	54, 501	15, 19
February		59. 7	59, 845	54, 118	90, 799	71	41, 191	49, 608	93, 288	73	41, 236	52, 052	16, 078
March	70, 474	67. 6	65, 989	55, 027	108, 231	84	46, 628	61,603	104, 847	82	44, 507	60, 340	19, 58
April	62, 812	60. 3	62, 333	49, 599	105, 602	82	41, 446	64, 156	86, 685	67	26, 713	59, 972	
May	55, 803	54. 3	54, 908	45, 376	95, 608	74	42, 087	53, 521	78, 889	61	31, 318	47, 571	
June	56, 659	54. 5	57, 641	42, 813	93, 392	73	34, 290	59, 102	68, 030	53	15,092	52, 038	
July							- -			.		.	
August													
September	 												
October													
,		1	l	1	1	1 7		1		1		1	
November				[1		·		.	l

¹ Compiled by the U. S. Department of Commerce, Bureau of the Census, representing reports from 130 identical establishments, covering most of the industry. The bookings, however, are furnished by only 122 firms.

² Seven months' average.

³ Reported by the Steel Founders Society and principal nonmember firms to the U. S. Department of Commerce, Bureau of the Census. Reports are by 107 identical firms with a capacity of 131,300 tons per month, of which 59,200 tons are usually devoted to railway specialties. This represents over 80 per cent of the steel castings capacity of the United States devoted to commercial castings (as distinguished from castings used in further manufacture in the same plant). Prior to 1920 figures for companies representing about 6 per cent of the miscellaneous castings are not available and the totals of this class have been prorated by that amount for these years in order to afford comparison with later years. In July, 1923, two companies, with a combined capacity of 785 tons per month devoted to miscellaneous castings ceased operations. Railway specialties include such items as bolsters, side arms, draft arms, couplers, and cast-steel car wheels, and are reported by identical firms throughout. Monthly data on bookings from 1920 appeared in May, 1926, issue (No. 57), p. 27.

¹ Compiled by the American Iron and Steel Institute and covers the production of T-rail track of 60 pounds per yard and heavier, including all special or fabricated T-rail trackwork (switches, switch stands, frogs, crossings, guard rails, and appurtenances) of carbon steel, manganese steel, and other metals for both domestic and export use. Monthly figures are available only from the beginning of 1925 and are collected only every 3 months.

Table 18.—IRON PRODUCTS

	оню і	FOUND	RY IR	ON 1				CAST-	IRON B	OILERS	AND R	ADIATO)RS 2			
	Melt	ings	eks, no.	Jo		Round	Boilers			Square	Boilers			Rad	iators	
YEAR AND MONTH	Actual	Ratio to nor- mal	Total stocks, end of mo.	Receipts iron	Pro- duction	Ship- ments	Un- filled orders	Stocks, end mo.	Pro- duction	Ship- ments	Un- filled orders	Stocks, end mo.	Pro- duction	Ship- ments	Un- filled orders	Stocks end mo
	Long tons		nt of n neltings			' 	,	rhousand:	s of pound	ls			Thousa		uare feet o	of heating
			Ī						1		1	Ī				l
1921 mo. av	3 7, 791	\$ 20.7]]	
1922 mo, av	12, 183	51.8	93	37												
1923 mo. av	20, 497	73.8	89	58	16,848	16, 177			17,652	16,641			12,670	11, 939]
1924 mo. av	19,014	67.6	85	52	18, 126	17, 339			18, 753	17, 354			12, 623	12, 304		
1925 mo. av	18, 632	77.8	91	66	19, 526	18, 935			20, 903	20, 480			13, 486	13, 769		·
1923																
September	18, 774	71.5	86	49								! :}				
October	21, 458	68. 1	77	52												
November	20,051	70.3	82	48						1	i .		1			
December	. 14, 571	57.6	94	45												
1924												-				
January	20, 520	74.4	85	57	11				II.	t	1		1)			
February	2 3, 137	74.1	78	60												
March	23, 331	79.9	84	59						}						
April	23, 470	74.6	87	51							ļ					
Мау	22, 586	75.0	82	44	II -											
June	20, 251	72.0	87	51	11						1	1				
July	18,658	62. 5	85	49												
August	15, 403	54.2	87	42												
September	14, 721	54. 5	83	41												
October	15, 407	64.5	85	52												
November	16, 209	62.8	98	60												
December	14, 471	63.0	76	57												
1925																
January	16, 516	70.7	94	72	17, 612	11, 887	1		20, 552				13, 281	10, 378	l .	
February	17, 605	71.4	106	58	18, 054	12, 183	l .		19, 973	1 '			11 /	8,898	1	
March	21, 035	74.9	94	64	19, 649	14,064	I .		20, 163	14, 431			11, 527	9, 463	(
April	19, 954	74.0	92	54	20, 245	18, 073			20, 560	17, 657			12, 625	11, 565		
May June	20, 311 19, 940	77.8 73.0	108 84	59 61	18, 919 18, 305	18, 811 16, 513	1		18, 488 17, 253	17, 711 16, 884			11, 781 10, 152	14, 372 11, 404	1	
July	17, 117	85.3	84	70	19, 722	20,017			20, 691	21, 350			12, 663	13, 858		
August	15, 353	76.8	79	61	19, 142	22, 785	1		21, 694	26, 346			13, 124	17, 038		
September	19, 125	84.3	88	78	18, 830	23, 674			21, 344	29, 062			13, 426	17, 121		
October	25, 002	92.5	92	69	24, 310	28, 889			27, 889	31, 528			18,604	19,848		
November	15, 953	75.4	83	68	19, 810	22, 920			20,854	24, 571			15, 788	16, 455		
December	15, 678	77.9	88	74	19, 715	17, 407			21, 378	18, 832	j		16, 512	14,825		
1926					10.00=	10 00-	10.000	H1 60.	B 0.000	10.000		00		10.000		
January	16, 797	76.0	77	64	19, 087	13, 087	13, 278	74, 324	20, 802	13, 846	14, 617	89, 567	15, 342	10,004	10, 576	32, 115
February	16, 123	73.9	91	69	21, 240	12, 928	14, 150	85, 332	19, 471	12, 736	14, 341	93, 198	15, 360	9, 770	12, 202	38, 053
MarchApril	21, 162 16, 908	90. 3 86. 0	111	78 72	23, 549 24, 380	14, 288 17, 340	19, 987 19, 974	94, 657 102, 248	20, 274 22, 012	12, 266 15, 012	18, 033 18, 022	102, 007 108, 944	15, 740 16, 366	8, 810 10, 592	17, 778 14, 210	45, 059 50, 897
May	17, 518	76. 2	95	69	20,660	18, 881	20,056	104, 917	20, 933	19, 181	20, 538		14, 113	14, 355	16, 489	50, 853
June	15, 025	80.3	88	74	20, 982	16, 883	18, 162			16, 502		114, 515	13, 834	10, 824	13, 486	53, 638
July August																
September																
October										1	1					
November																
December																
		"	l]					"		l	1	'-				

¹ Data on gray iron foundries in Ohio from Ohio State Foundrymen's Association, comprising reports from 40 to 70 firms each month. Owing to the varying capacity of the firms reporting each month, from 20,000 to 31,000 tons, the data on stocks and receipts have been converted to a percentage basis for better comparison. Details as to class of receipts and stocks are shown on the associations reports. Monthly data from 1922 on receipts and stocks and total normal melt of reporting firms appeared in March, 1926, issue (No. 55), p. 24.

¹ Compiled by the National Boiler and Radiator Manufacturers' Association, from reports of 30 firms, 15 reporting on cast-iron radiators and 25 reporting on cast-iron boilers (both round and square), both estimated to represent over 90 per cent of the industry. The data for 1923 and 1924 are not available by months.

³ Ten months' average, March to December, inclusive.

Table 19.—ENAMELED WARE 1

		BAT	rhs		LA	VATORI	ES		SINKS		MIS	CELLANI	eous	TOTAL SMALL WARE 2	HOLE
YEAR AND MONTH	Orders shipped	Stocks, end mo.	Orders received	Unfilled orders	Orders shipped	Stocks, end mo.	Orders received	Orders shipped	Stocks, end mo.	Orders received	Orders shipped	Stocks, end mo.	Orders received	Unfilled orders	ноизвиого
		<u>'</u>	<u>' '</u>	<u>'</u>	<u> </u>	' <u></u>	Number	of pieces	' <u>-</u>	<i></i> /		<u> </u>	·		P.
1913 mo. av.	39, 831				47, 754			53, 428			31, 555				-
1914 mo. av -	42, 450	1			49, 527			57, 789			34, 655	1			
1915 mo. av.	46, 977				55, 769			70, 626			29, 367	1			1
1916 mo. av_	51, 181				65, 230			74, 293			40, 887		1		
1917 mo. av.	33, 172				44, 888			48, 419		~	22, 201				
1918 mo. av.	19, 495	60, 530	21, 514		32, 697	132, 369	34, 322	33, 097	145, 329	35, 089	23, 405	77, 034	25, 427		.
1919 mo. av	34,608	42, 175	69, 872		45, 768	139, 751	73, 612	54, 584	125, 814	88, 018	28, 383	79, 869	41, 900		
1920 по. аv.	51, 441	20, 951	36, 774		51, 438	43, 302	53, 438	60, 231	66, 333	57, 502	31, 062	47, 410	27, 691		 .
1921 mo. av.	41, 510	75, 324	40, 911	3 40, 816	58, 169	109, 318	56, 315	66, 458	111, 764	64, 577	33, 640	89, 394	31, 803	³ 129,261	
1922 mo. av .	74, 814	41, 768	93, 033	137, 628	91, 512	79, 507	117, 222	95, 327	93, 336	124, 179	45, 531	68, 400	60, 933	406, 291	
1923 mo. av.	90, 396	35, 439	97, 316	253, 957	110, 479	56, 408	121, 891	114, 146	59, 188	127, 919	57, 913	51, 260	63, 290	913, 480	
1924 mo. av.	95, 629	71, 193	98, 758	168, 542	110, 283	143, 788	106, 353	120, 381	154, 896	115, 485	70, 658	111, 138	65, 700	480, 920	11
1925 mo. av.	110, 460	106, 995	115, 841	104, 126	127, 356	217, 056	131, 741	129, 233	266, 823	133, 389	62, 289	171, 306	58, 535	250, 646	5 8
1924															
January	95, 562	52, 924	114, 943	216, 295	129, 988	103, 252	139, 024	137, 624	97, 366	160, 582	74, 484	63, 964	88, 285	735, 131	
February	98, 568	60, 462	148, 251	235, 279	131, 921	111,044	160, 636	137, 523	97, 962	165, 918	75, 537	60,095	106, 028	790, 983	
March	116, 717	63, 415	131, 115	245, 921	149, 302	118, 781	146, 324	157, 799	100, 410	163, 225	88, 371	77, 359	82, 699	822, 176	
April	102, 984	65, 299	98, 346	239, 118	128, 002	125, 695	106, 150	130, 247	102, 458	111, 854	79, 249	81, 561	61, 892	728, 122	
May	101, 146	64, 399	74, 925	214, 309	110, 697	134, 088	73, 137	126, 627	116, 826	81, 344	78, 100	94, 819	49, 340	579, 854	
June	84, 665	65, 093	73, 798	181, 907	97, 963	140, 810	78, 794	112, 062	129, 862	85, 611	69, 186	106, 031	53, 758	458, 182	
July	97, 376	67, 848	94, 042	169, 394	93, 068	164, 702	74, 424	110, 070	155, 483	91, 781	67, 622	105, 321	46, 396	395, 697	
August	103, 232	63, 213	92, 264	154, 659	104, 308	149, 974	97, 992	115, 767	164, 632	104, 737	70, 832	114, 550	60, 661	339, 022	
September.	104, 622	68, 373	90, 195	131, 904	103, 002	147, 318	94, 243	110, 666	197, 932	94, 871	75, 312	132, 121	65, 201	286, 783	
October	93, 878	88, 980	78, 578	79, 444	105, 497	161, 474	94, 583	114, 710	215, 939	99,688	71, 508	158, 351	58, 291	206, 332	
November_ December_	75, 075 73, 724	90, 012 104, 301	78, 297 110, 347	64, 876 89, 402	85, 790 83, 861	171, 999 196, 324	83, 685 127, 240	91, 625 99, 857	228, 438 251, 448	93, 556 132, 658	50, 716 46, 983	151, 675 187, 812	50, 175 65, 669	174, 127 254, 625	
1925	1		į												
January	93, 938	105, 056	121, 092	108, 572	123, 533	184, 765	146, 677	127, 289	252, 258	148, 857	72, 316	174, 290	71, 685	295, 400	11
February	93, 380	121, 490	100, 926	115, 236	123, 085	203, 625	124, 856	121, 519	276, 333	123, 982	65, 032	188, 348	59, 723	299, 254	
March	105, 905	122, 999	110, 330	114, 759	121, 936	225, 497	125, 847	125, 667	306, 220	120, 513	71, 203	191, 104	55, 595	280, 734	
April	107, 766	123, 269	110, 690	109, 136	123, 240	228, 532	123, 182	135, 767	306, 477	130, 063	75, 089	196, 755	52, 546	265, 885	
Мау		119, 104	122, 785	110, 318	122, 322	232, 811	129, 673	130, 094	286, 317	138, 225	75, 110	180, 079	60, 188	251,820	
June	118, 448	101, 925	129, 806	111, 797	130, 691	227, 018	137, 887	132, 243	279. 287	136, 027	64, 232	179, 127	62, 723	252, 991	
July August	134, 218 129, 629	95, 562 90, 441	140, 692 129, 826	117, 461 113, 328	148, 428 140, 391	225, 966 218, 728	144, 052 145, 848	135, 453 135, 211	273, 720 252, 703	140, 839 143, 275	60, 837 58, 747	176, 506 160, 085	65, 384 64, 019	251, 545 260, 171	
September_	122, 564	84, 933	121,827	107, 316	139, 858	205, 012	145, 226	140, 046	239, 654	145, 236	56, 701	151, 433	57, 629	261, 737	
October	127, 355	85, 555		79, 437	140, 669	201, 847	124, 362	145, 951		130, 554		142, 542			
November_	86, 615	110, 011	93, 685	78, 325	105, 523	222, 032	117, 750	106, 028		121, 985	45, 910	153, 960	46,778	206, 451	8
December	93, 242	123, 600	98, 031	83, 831	108, 595	228, 838	115, 536	115, 529	260, 981	121, 112	44, 380	161, 445	51, 700	189, 157	7
1926															
January	90, 503	130, 056	103, 500	88, 388	114, 198	232, 117	125, 168	115, 017	253, 779	123, 656	51, 922	158, 717	58, 729	200, 619	
February	82, 909	144, 501	87, 002	89, 611	104, 982	246, 544	102, 910	97, 797	275, 530	97, 108	46, 210	160, 656	47, 147	198, 326	
March	102, 284 103, 624	166, 756 177, 778	118, 076 110, 476	94, 167 96, 048	121, 801 116, 205	245, 384 250, 143	128, 349 120, 139	121, 883 117, 212	301, 070 321, 073	130, 496 119, 236	55, 607 52, 076	168, 298 158, 229	60, 226 51, 180	205, 003 198, 203	
Мау	<u> </u>	164, 614	124, 479	90, 427	125, 241	249, 171	129, 327	127, 153	307, 405	126, 732	55,022	160, 469	59, 786	182, 931	
June		158, 897	119,554	80, 050	125, 241	249, 171	130, 904	127, 153	294, 587	126, 732	56, 144		58, 538	172, 026	
July			110,004	30,000	102, 022	210, 808	100, 904	129, 309	204, 307	120, 128	00, 144	101,000	00, 008	1,2,020	
August															_
September.												1			
October															_ _
	1				1		}	1							li -
November.			~~~~~~				-}	·/i							-11

¹ Monthly production data beginning January, 1922, represent complete production, including total membership of the Enameled Sanitary Ware Manufacturers, Association and reports to the Bureau of the Census from outside manufacturers, except that a few small firms were not able to furnish complete reports prior to January, 1924; data now include 21 manufacturers. Data prior to 1922 are totals of the association reports representing about 98 per cent of the industry, and may be found in the May, 1922, issue (No. 9), p. 81.

3 Small ware includes lavatories, sinks, and miscellaneous.

4 Average of 8 months, May to December, inclusive.

4 Data compiled by the Enamelist Publishing Co. from trade reports on the wet-process vitreous enamel industry, covering stoves, kitchen ware, scales, refrigerator linings, etc.; reports are from about 350 furnaces, representing about 90 per cent of the industry.

5 Average for three months.

Table 20.—MACHINERY

	WAGE	HNG-			_	}		PUM	PS			_					MA-
:	MAC	HINE ES 1		OUNDRY UIPMEN		Ag	ricultu	al 3	Stean	n, power	, and		TENT		STO	KERS 6	CHIN TOOL
						SI	hipmen	ts	ce	ntrifug	BI 1						
YEAR AND MONTH	Total	Electric	Sales	Ship- ments	Orders on hand, end of month	Pitcher, hand and wind- mill	Power and hydro- pneu- matic	Total	New orders	Ship- ments	Un- filled orders	Total, all classes	Agricultural implements ³	Internal- combustion engines	s	ales	New order index
i	No. of r	nachines		Dollars		Nun	nber	Dollars	Thous	sands of	dollars	. N	lumber	r	Num- ber	Total h. p.	Rel. to 1922-2
1919 mo. av				-					\$1,339	\$1,044	\$4, 306	3, 073	68	65	234	52, 732	261
	74 071	47 100							1 ' '			3,013	65	73	183	65, 920	201
1920 mo. av	74, 071	47, 128	9 407 004	1					2,045	1,945	9,679		57	73 55	73	,	11
1921 mo. av	34, 691	24, 117	, , , ,	8\$101, 843	9,000,010	0 51 500	1.0.000	0.455.510	859	1,176	4,785	3, 157		49		27, 262	38
1922 mo. av	48, 203	35, 244	275, 955	256, 869	*\$369, 816	9 51, 566	9 2, 029	9 455, 512	1, 157	1,031	3, 807	3, 201	49		130	60, 409	77
1923 mo. av	59, 036	46, 197	403, 443	379, 464	586, 583	49, 804	2,049	481, 371	1,464	1,532	5, 192	3, 220	49	59	122	60, 871	134
1924 mo. av	60, 741	51, 005	311, 892	306, 664	469, 183	8 45, 021	8 2, 235	8 469, 503	1,099	1, 136	2, 438	3, 550	52	58	94	42, 857	94
1925 mo. av	73, 506	61, 073	388, 775	363, 566	511, 148	58, 845	3, 071	582, 347	1, 430	1,375	3, 001	3, 871	61	63	112	46, 111	150
1924				}							•						
September	67, 994	57, 883	219, 279	233, 854	327, 291	36, 988	2, 189	443, 636	973	997	2, 264	3, 721	63	60	73	25, 988	7-
October	67, 925	57, 533	259, 871	252, 580	329, 061	47, 177	2, 380	484, 931	1,001	1, 152	2, 197	3, 276	56	70	104	58, 565	9.
November	57, 301	48, 072	284, 617	203, 558	399, 325	39, 437	2, 494	483, 668	873	1,023	2,052	3, 512	54	68	106	37, 167	8
December	56, 576	46, 878	393, 367	324, 296	431, 656	42, 763	2, 204	466, 067	1, 293	1, 145	2, 247	4, 350	62	67	91	31, 732	10-
1925					}))]
January	57, 305	46, 207	304, 725	305, 581	421, 918	59, 815	2, 213	522, 995	1,148	946	2, 417	3, 057	54	50	57	27, 871	10-
February	66, 720	53, 038	326, 887	277, 856	446, 895	60, 030	2, 539	516, 966	1,088	1,067	2,422	3, 320	45	60	135	46, 298	114
March	73, 739	61, 108	469, 325	348, 590	539, 540	58, 327	2,964	545, 812	1,542	1, 319	2, 627	4, 146	77	83	131	71,099	134
April	77,004	62, 925	345, 908	325, 952	539, 232	56, 268	3, 550	604, 393	1,471	1,354	2,975	3, 933	71	62	120	47, 627	13
May	76, 200	63, 380	332, 175	407, 340	463, 431	57, 665	3, 136	600, 766	1,463	1,392	3,031	3, 773	79	92	122	55, 588	13.
June	77, 515	64, 302	334, 424	318, 442	460, 383	60, 344	3, 413	627, 448	1,661	1,539	3, 150	4,724	69	90	128	44, 095	159
July	76, 267	65, 495	353, 561	352, 603	457, 925	59, 360	3, 151	597, 720	1, 563	1,498	3, 212	3, 477	57	48	147	58, 719	153
August	78, 539	64, 040	580, 865	388, 371	598, 143	63, 995	3, 289	636, 353	1, 791	1,428	3, 530	3, 513	50	56	91	29, 865	16
September	78, 774	66, 601	296, 438	351, 121	544, 042	62, 944	2,909	643, 338	1, 323	1, 461	3, 378	4, 281	68	57	119	38, 155	14
October	75, 577	63, 607	424, 054	400, 646	518, 795	68, 152	3,666	662, 700	1, 481	1, 582	3, 252	3, 725	63	59	114	53, 451	20
November	73, 746	62, 276	480, 328	414, 148	593, 456	46, 173	2, 984	516, 356	1, 289	1, 290	3, 256	3, 777	48	53	76	33, 461	189
December	70, 683	59, 894	416, 610	472, 144	550,016	53,068	3,033	513,311	1,336	1,625	2,765	4, 726	48	43	108	47 , 104	16
1926																	
January	68, 753	54, 557	414, 121	445, 377	501,793	50, 269	3, 167	506, 934	1,353	1, 212	2, 997	3, 138	63	34	72	36, 913	14
February	1 '	61, 509	472, 814	422, 004	536, 978	56, 255	2,609	493, 381	1,335	1,310	2, 999	3, 564	55	54	83	33, 141	14
March			483, 010	525, 655	504, 671		-		1,685	1,438	3, 222	3, 506	72	69	132	52, 312	18
April	92, 582	74, 522	434, 626	402, 494	506, 214	l.	1		II.			4, 639	46	55	145	70, 055	13
Мау			425, 638	415, 082	524, 382							3, 625	53	40	129	48, 482	11
June	1 ''	1 '	407, 940	417, 632	511, 290							4, 495	68	42	175	68, 408	18
July August											4						
September			H	1		1	1	Ì	ļļ								
October																	
November											1	11	1				11
December									+1								
27 COCHIDEI	1					11				-			1	1	11		

¹ Compiled by the American Washing Machine Manufacturers' Association from reports of 48 members representing practically the entire industry in the United States and Canada. Data for 7 small firms have been estimated to make the compilation complete. Monthly data from 1920, showing electric, gas, and power, water-power, and hand machines, separately, are given in November, 1924, issue (No. 39), p. 97.
² Data reported by 11 members of the Foundry Equipment Manufacturers' Association, said to represent 65 to 70 per cent of the foundry equipment industry. The principal products are molding machines, sand-cutting machines, sand-last machines, tumbling barrels, sand-mixing machines, cupolas, ladles, core-making machines, etc.
² Compiled by the Federal Reserve Bank of Chicago, covering 22 firms, until 1924, since when only 19 firms have reported; the total shipments include, besides the articles shown in other two columns, the value of cylinders shipped separately. Comparable data for May, June, July, and August, 1924, are not available, several firms having failed to report. Details for each class, segregated as to foreign and domestic shipments, are shown separately in the monthly summaries of the Federal Reserve Bank of Chicago.

failed to report. Details for each class, segregated as to foreign and domestic shipments, are shown separately in the monthly summaries of the Federal Reserve Bank of Chicago.

4 Data from the Hydraulic Society, covering about two-thirds of the industry, on which monthly data back to January, 1919, may be found in the September, 1923, issue (No. 25), pp. 54-57. The association reports give data by classes, showing single steam, double steam, power, and centrifugal. The number of firms reporting has gradually increased from 14 in 1919 to 23 in 1925.

5 Patents granted compiled from the official records on file in the U. S. Department of Commerce, U. S. Patent Office, Division of Publications; inasmuch as patents are granted on Tuesdays only, the number of patents shown for a given month represents the total of either four or five Tuesdays. Monthly data from 1913 appeared in April, 1923, issue (No. 20), p. 48, except for internal-combustion engines, which appeared in June, 1923, issue (No. 22), p. 52. Agricultural implements patents fall within the official classification of "Agricultural implements; planters, harrows and diggers, plows, harvesters, scattering unloaders, and threshing implements." Annual averages from 1913 to 1918 appeared in February, 1925, issue (No. 42), p. 64.

6 Stoker sales through December, 1922, from the Stoker Manufacturers' Association, said to represent approximately 99 per cent of the industry; beginning with January, 1923, from reports to U. S. Department of Commerce, Bureau of the Census, from 13 manufacturers, representing practically the entire industry (15 prior to August, 1924, when 4 establishments consolidated into 2). Monthly data from 1920 appeared in September, 1922, issue (No. 13), p. 48. Press releases show segregation as to installation under fire-tube or water-tube boilers.

7 Compiled by the National Machine Tool Builders' Association, including quantity reports from between 50 and 60 firms, said to represent about one-third of the industry. This index, based on avera

⁸ Seven months' average.

⁹ Eleven months' average.

Table 21.—AUTOMOBILES

· ·		P	BODUC	TION 1					EX	PORT	3 2			SAI	ES 3	ES.	M.
	Pas	senger c	ars		Trucks			United	States			Canada	`			REVENUE TRUCKS	ASSEM-
Year and Month							Comp	lete or c	hassis	Acces-	Comp	lete or c	hassis	Pas- senger cars and	Auto- mobile acces-	HZ	GN
	Total	United States	Can- ada	Total	United States	Can- ada	Total	Pas- senger cars	Tr'ks	sories and parts	Total	Pas- senger cars	Tr'ks	motor- cycles	sories	INTERN/ TAXES	FOREIC
				Numbe	er of cars	,			'	Thous. of dols.	Nu	mber of	cars	Thous	ands of d	ollars	Nu ber ca
							ĺ]								
1913 monthly av	38, 458			1, 958			2, 241	2, 157	84	\$523							- -
1914 monthly av	45, 307			2, 115			2, 147	1,861	286	462							
1915 monthly av	68, 218			6, 167			5, 330	3, 489	1,841	1,389							
1916 monthly av	124, 468			7, 500			6, 737	5, 160	1, 577	2,001							
1917 monthly av	145,066			10, 680			6, 687	5, 480	1, 207	2, 635							
1918 monthly av	77, 199			18, 938			3, 937	3, 078	859	2, 801	61,006	6 780	6 226	(7)			
1919 monthly av	138, 138			26, 364			6,894	5, 595	1, 299	3, 547	1,912	1,633	279	\$116,480	7 \$86, 090	7\$1,138	
1920 monthly av	156, 930			26, 837			14, 304	11, 876	2,428	7, 183	1, 918	1,506	412	139, 340	85, 004	1, 263	
1921 monthly av	127, 933			12, 272			3, 202	2, 579	623	3, 255	893	775	118	85, 400	67, 474	687	
1922 monthly av	199, 819	191, 910	7, 909	20, 956	20, 360	596	6, 546	5, 591	955	3, 191	3, 164	2, 950	214	116, 420	58, 923	799	
1923 monthly av	309, 930	299, 161	10, 769	31, 524	30, 090	1,434	12,658	10, 586	2,072	4, 915	5, 827	4, 790	1,037	177, 140	64, 336	909	8,
1924 monthly av	271, 897	262, 083	9,814	31, 509	30, 052	1, 457	14, 843	12, 589	2, 255	5, 086	4, 721	3, 657	1,064	168, 540	58, 017	861	11,
1925 monthly av	319,650	308, 041	11,609	41,706	39, 866	1,840	25, 245	20, 358	4,886	7, 016	6, 182	4, 834	1, 349	186, 640	76, 955	697	14,
1925																	
January	213, 851	205, 550	8, 301	28, 203	26, 638	1, 565	17, 474	14, 492	2, 982	4, 764	5, 174	3, 732	1, 442	131, 980	66, 279	592	13.
February	253, 955	243, 176	10, 779	34, 482	32, 789	1,693	16, 891	14, 739	2, 152	5, 363	5, 136	4,008	1, 128	111, 260	57, 572	277	11.
March	334, 214	321, 200	13,014	45, 180	43, 091	2,089	27, 993	23, 265	4, 728	8, 450	7, 573	6, 495	1,078	114, 980	65, 953	461	15,
April	393, 262	377, 747	15, 515	47, 984	46, 408	1, 576	28, 833	23, 806	5, 027	8, 163	5, 894	4,760	1, 134	222, 420	64, 837	498	16,
						l											
May	384, 548	366, 197	18, 351	45, 719	43, 831	1,888	29, 871	24, 562	5, 309	9, 081	5, 753.	4, 633	1, 120	200, 560	65, 653	688	18,
June	366, 510	352, 261	14, 249	38, 151	36, 357	1,794	20, 408	17, 310	3, 098	7, 329	6,081	4,811	1, 270	230, 120	91, 118	959	16,
July	360, 124	348, 984	11, 140	41,870	40, 025	1,845	20, 859	16, 567	4, 292	5, 704	4, 284	3, 021	1, 263	246, 660	73, 799	660	16,
August	223, 517	216, 087	7, 430	37, 850	36, 364	1,486	33, 240	26, 516	6, 724	6,021	4, 431	2, 985	1, 446	203, 960	98, 312	558	15,
Q	274, 227	263, 855	10, 372	60, 482	58, 002	2,480	00 014	10 700	4, 034	7 201	5, 547	4, 030	1, 517	996 900	100 500	1 400	
September							22, 814	18, 780		7, 561				236, 000	106, 763	1,463	11,
October	408, 017	394, 096	13, 921	46, 013	44, 323	1,690	22, 562	18, 487	4, 075	7, 521	7, 976	6, 229	1, 747	101, 780	66, 004	580	12,
November	337, 435	328, 694	8,741	40,048	37, 811	2, 237	28, 472	21, 158	7,314	6, 346	9, 323	7,659	1,664	252, 280	90, 382	438	14,
December	286, 141	278, 643	7,498	34, 488	32, 757	1, 731	33, 520	24, 619	8, 901	7,887	7,015	5, 642	1, 373	187, 700	76, 791	1, 186	16,
1926								l									
January	284, 174	272, 922	11, 252	32, 741	29, 763	2,978	26, 312	21, 171	5, 141	7, 161	5, 159	3, 760	1, 399	188, 060	61, 023	543	17,
February	335, 658	319, 763	15, 895	40, 882	37, 599	3, 283	28, 232	22, 355	5,877	8, 380	8,408	5, 936	2, 472	142, 700	55, 329	486	18,
March	399, 389	381, 116	18, 273	48, 710	44, 842	3, 868	27, 952	22, 278	5, 674	10, 617	10,888	8, 033	2, 855	202, 940			31,
April	403, 850	383, 907	19, 943	53, 308	50, 312	2, 996	31, 189	23, 152	8, 037	9, 608	4, 101	2, 661	1,440	336, 500			18,
		050 -:	00.000	*0	4		02 :==		0.555	[000 000	1		l i
May		373, 140	23, 028	50, 743	47, 838	2, 905	28, 482	22, 120	6, 362	7,685	5, 594	3, 977	1,617	322, 067			
		339, 542			44, 033		19, 934	15, 354	4, 580	6, 789	4, 541	2, 979	1, 562				
July August																	
41 ug us0																	
September																	
October											-						
				1	11	-		1	l	1	i	li i		II.	1	11	Jl
November		,		,		,,					1	11		11		1100000	11

¹ Monthly automobile production data beginning July, 1921, represent practically complete production, as compiled by the U. S. Department of Commerce, Bureau of the National Automobile Chamber of Commerce. Annual figures through 1921 represent complete production as compiled by the National Automobile Chamber of Commerce. Monthly figures from January, 1920, through June, 1921, have been estimated by the Cleveland Trust Co. on the basis of shipments and are given in detail in the July, 1923, issue (No. 23) of the Survey. Monthly data from 1922 appeared in May, 1926, issue (No. 57), p. 26.

2 Automobile exports compiled by the U. S. Department of Commerce, Bureau of Foreign and Donestic Commerce.

3 Computed from tax collections by the U. S. Treasury Department, Bureau of Internal Revenue. On passenger cars and motor cycles the tax rate was 5 per cent prior to Mar, 26, 1926, at which time the rate was changed to 3 per cent. On accessories the rate was 5 per cent under the act of 1921 and 2½ per cent under the act of 1924. It should be noted that the data in these columns have been computed to actual sales values and thus do not represent merely the taxes on those values; also that the sales actually took place in the previous month.

4 Data compiled by the U. S. Treasury Department, Bureau of Internal Revenue, represent internal-revenue taxes collected under the revenue acts of 1918, 1921, and 1924. For taxes on automobile trucks and automobile wagons ("including tires, etc., sold on or in connection therewith") the rate is 3 per cent, and payable by the manufacturer. The act of 1924, effective as of July 3, 1924, exempts from tax truck chassis valued not in excess of \$1,000 and truck bodies not in excess of \$200; data on this item since August, 1924, therefore, not being directly comparable with those of previous periods. Monthly data from 1920 appeared in January, 1923, issue (No. 17), p. 51. Under the act of 1926 taxes on trucks were removed.

4 Cars assembled in foreign countries except Canada by the principa

Table 22.—MOTOR VEHICLES

	NEW I			AR REG	ISTRATI	ons	GEN	ERAL MC CORP.2		EL TRU TR	ECTR ICKS A ACTOI	IC AND RS 3	LOCO (other	TRIC MOT. than (ay) 4		UTON CCESS		
YEAR AND			,	· · ·		351	Pro-	Sal	les	Sh	ipmen	ts	Shipr	nents		Sa	les	-
Month	Total	High- est price	Second highest	Third highest	Lowest price	Mis- cella- neous	tion closed cars	To dealers	To users	Dom Trac-	estic All	Ex- ports	Min-	In- dus-	Origi- nal	Re- place-		Serv-
							sold	dealers	users	tors	other	ports	ing	trial		ment parts	ries	equip- ment
		n	Number	r of cars			P. ct. of total	No. 0	f cars	Numb	er of ve	hicles	locom	ber of otives	Re	ative to	Jan.,	1925
1922 mo. av							28	38, 064	37, 195									
1923 mo. av							37	66, 546	60, 940			. 1	6 318	6 15				
1924 mo. av.				~~~~~			43	48, 945	54, 797	ļ			6 142	6 22				
1925 mo. av	245, 315	7, 113	47, 295	39, 586	147, 531	3, 790	63	69, 659	68, 921	16	93	11	6 172	6 14	156	120	153	124
1924																		
January							42	61, 398	33, 574									
February							38	78, 668	50, 007							-		
March April							38 42	75, 484 58, 600	57, 205 89, 583					45				
May				!		1	41	45, 965	84, 715								1	
June							37	32, 984	65, 224					21	11		1	
July							37	40, 563	60, 836	ll .	I	E	11					
August							40	48, 614	54, 842						III			1
September							42	51, 955	48, 565				141	9				
October							52	49, 552	46, 003									-
November December							71 67	23, 631 19, 927	33, 095 33, 919					14				-
400=		ŀ																
1925 January	164, 769	4, 024	31, 193	21, 426	104, 512	3, 614	47	30,642	25, 593		1		li .	ļ	100	100	100	100
February		4,053	30, 205	22, 143	98, 761	3,655	54	49, 146	39, 579						101	86	121	122
March	1 '	6, 931	50, 176	36, 594	149, 839	6, 431	60	75, 527	70, 594	7 45	7 259	7 41	151	7	138	95	159	162
April	350, 533	9, 144	68, 004	50, 069	214, 691	8, 625	61	85, 583	97, 242						183	107	193	149
Мау		8, 340	64, 703	49, 441	208, 833	8, 477	59	77, 223	87, 488		-		 		174	134	173	146
June	309, 512	8, 011	55, 033	47, 269	193, 147	6,052	58	71, 088	75, 864	7 49	7 280	7 50	120	19	164	129	172	159
July	319, 964	8, 290	54,777	54, 967	199, 003	2, 927	54	57, 358	65, 872				 	·	165	152	149	113
August	261, 307	8, 144	51, 872	49, 056	150, 457	1,778	62	76, 462	78, 638						161	130	149	113
September October	193, 169 247, 002	7, 893 8, 663	50, 468 47, 814	46, 417 43, 918	87, 073 145, 508	1, 318 1, 099	66 71	89, 018 96, 364	83, 519	4 57	4 286 108	4 12	187	13	179	100	155	123
November	193, 922	6, 364	33, 297	29, 866	123, 612	783	73	73, 374	86, 281 60, 257	17	108	5 10			214 149	131	163 158	100
December	155, 014	5, 496	30, 003	23, 860	94, 935	720	77	54, 117	56, 129	12	85	10	228	16	141	145	146	110
1926			1													1		
January		6, 417				1, 351	84	76, 332	53, 698	21	86	4			137	103	127	115
February	161, 975			- ,	1 '		н	11,	64, 971	15	96	5]		160	114		1
March	273, 260	10, 426	53, 026	57, 774	150, 921	1, 113	78 76	113, 341	106, 051	11	128	8	165	19	182	146	167	205
April				-			1 '6	122, 742	136, 643	17	90	4			160	141	176	208
May June		ii .	1		1			120, 979 111, 380	141, 651 117, 176	12 21	87 104	9 19			145 140	177 135	183 140	175 184
July		11	1	1				111,000	111, 116	21	104	19			140	190	140	104
August																		-
September		31	1															
October				-										.				
November				-			-	·										-
LICOMIDION		11		-{	.l	.	11	H	1	11	1		Ht.	1	H	1 .	.	

¹ Compiled by R. L. Polk & Co., showing the number of new cars registered each month in all but three States, estimates being made for these States, which in the aggregate have only 2 per cent of the country's automobile population. The complete reports show data by makes of car and by States and counties.

² Data supplied by the General Motors Corporation to show proportion of closed cars sold by a representative manufacturer and the relation between sales by the company to retail dealers and by these dealers to users. Closed car percentage is based on sales of Chevrolet, Pontiac, Oldsmobile, Oakland, Buick, and Cadillac cars, while the other sales figures comprise, in addition to these passenger cars, the Chevrolet commercial cars and cars, trucks, and tractors not now manufactured, including through April, 1925, the G. M. C. trucks, which were then transferred to another manufacturing unit. Monthly data from 1922 appeared in the July, 1926, issue (No. 59), p. 25.
² Compiled by U. S. Department of Commerce, Bureau of the Census, representing shipments of electric industrial trucks and tractors by 9 leading manufacturers, comprising the greater part of the industry.

⁴ Compiled from quarterly reports to the U. S. Department of Commerce, Bureau of the Census, from 10 manufacturers comprising practically the entire industry. Press releases furnish details as to type, i. e., trolley or storage battery. Data for 1923 not available by quarters, but annual figures are reduced to quarterly averages.

⁵ Sales of automobile accessories and parts shipped to customers by 75 members of the Motor and Accessory Manufacturers' Association, the relative numbers being based on value, with January, 1925, as 100.

⁶ Quarterly averages.

' Quarter ending in month indicated.

Table 23.—COPPER AND BRASS

				•	COPPER					PLUMB	NG FIX	TURES 1	BR FAU	ASS CETS :
	F	Production	on	World 7	Domes-	Ex-	Stocks, e (N.and S.	nd mo. 10 America)	ingots,			Whole-	Orders	Order
YEAR AND MONTH	Mine4	Smel- ter ⁵	Refined 6 (N. and S. America)	produc- tion, blister	ship- ments, refined 8	ports, refined ⁹	Refined	Blister	elec- trolytic (New York) ¹¹	1	ubular	sale price, ² 6 pieces	received	shippe
			·	Short t	tons		<u></u>	<u>.</u>	Dollars per lb.	Number	Dol	lars	Number	of pieces
1019	F1 407	F1 000	1	ļ		20 500			00 1505			207.50		
1913 monthly average	51, 487	51, 020				38, 593			\$0. 1527	I		\$67.58		
1914 monthly average	47, 851	47, 922			1	35, 003			13, 1360					
1915 monthly average	62, 003	57, 834			1	28, 362			.1728				- -	
1916 monthly average	83, 578	80, 327				31, 906			. 2720					
1917 monthly average	78, 976	78, 588				46, 194			. 2718					
1918 monthly average	79, 584	79, 522			1	30, 398			. 2463					
1919 monthly average	50, 514	53, 601	77, 300			21, 413	12 351, 061		. 1869					
1920 monthly average	51, 023	50, 378	69, 615		52, 179	25, 888	12 320, 738		. 1746					
1921 monthly average	19, 667	23, 938	44, 766		25, 605	26, 178	12 267, 969		. 1250					
1922 monthly average	41, 154	47, 131	65, 736	79, 553	45, 829		¹² 149, 393		. 1338	14 220, 198	14\$208,006			15 280, 03
1923 monthly average	61, 564	69, 478	96, 990	113, 016	61, 293	34, 049	120, 427	244, 509	. 1442	215, 908	207, 849	126. 45	478, 768	519, 97
1924 monthly average	66, 115	74,872	108, 361	121, 624	62, 782	45, 813	¹⁷ 128, 918	17 241, 659	. 1303	265, 748	224, 054	119.84	437, 252	381, 26
1925 monthly average	70, 176	79, 444	112, 692	128, 406	69, 264	44, 151	18 83, 283	¹⁸ 248, 213	. 1404	242, 535	229, 695	112.81	385, 891	421, 11
1925				<u></u>			<u> </u>		Í					
January	74, 789	00 676	16 109, 241	120 210	16 63, 924	49, 612			. 1471	304, 015	221, 290	115. 28	657, 616	676, 53
February	68, 967	78, 237	16 109, 241		16 63, 924	32, 101			. 1446					
	,	1 '		1 '	- /		100.040			260, 893	156, 019	116. 14	394, 882	550, 33
March	74, 901	87, 109			16 63, 923	62, 728	122, 348		. 1400	146, 494	415, 024	114. 54	313, 267	554, 56
April	70, 667	79, 149	¹⁶ 112, 434	124, 510	¹⁶ 64, 726	53, 119			. 1325	176, 962	170, 658	114. 46	263, 551	398, 59
May	70, 574	77, 041	16 112, 434	126, 236		56, 664			. 1335	145, 005	140, 577	113.69	326, 230	428, 30
June	69, 894	76, 587	¹⁶ 112, 434	125, 685	1 - /	52, 945	91, 326	250, 506	. 1340	186, 515	173, 020	112. 16	299, 931	320, 59
July	68, 507	76, 335	114, 182	124, 926	65, 208	52, 354	88, 008	242, 792	. 1395	179, 805	180, 603	111. 55	336, 609	350, 09
August	68, 090	72, 861	110, 029	122, 618	73, 740	38, 285	77, 343	239, 542	. 1449	216, 768	202, 586	111.44	362, 901	320, 95
September	67, 720	76, 571	108, 426	125, 206	75, 670	34, 516	73, 462	247, 398	. 1438	197, 703	192, 638	111.72	368, 405	338, 08
October	71,042	88, 839	121, 639	138, 234	76, 468	30,872	72, 855	247, 061	. 1430	323, 247	314, 967	111.77	442, 427	468, 33
November	67,400	78, 643	113, 474	133, 007	82, 779	30, 547	67, 838	249,064	. 1435	393, 556	385, 128	110.83	547, 667	366, 60
December	69, 566	79, 285	119, 535	131, 809	71, 358	36, 069	73, 082	248, 875	. 1387	379, 462	383, 828	110. 13	317, 210	280, 39
1926							ŀ							
January	71,026	78, 576	113, 974	129, 518	67, 829	33,648	81,686	251,096	. 1382	376, 875	310, 120	109.79	551, 408	455, 87
February	68, 131	75, 630	110, 538	126, 185	70,406	30,506	86, 354	251, 947	.1400	239, 507	234, 164	109.72	344, 264	351, 17
March	75,728	80, 719	121, 798	134, 485	88, 573	39, 244	75, 206	261, 916	.1386	230, 262	217, 435	109.87	257, 336	298, 74
April	73, 454	85, 951	116, 302	136, 736	75,030	44, 926	72, 644	264, 721	. 1371	192, 666	187, 261	109.19	257, 082	302, 84
May	73, 542	86, 883	113, 898	138, 184	73, 197	36, 263	69, 369	277, 435	. 1360	184, 501	211, 223	108.74	219, 362	263, 81
June	70,707	78, 467	116,743	125,615	78, 206	42, 422	66, 096	266, 454	. 1366	154, 250	173, 223	107. 13	188, 979	199, 47
July					.									
August														
September											,			
October	-	I .	1 -				.]							
November							·							
December	1	1	.	1	1	1	1	1	i	i k	1	1	II.	1

¹ Tubular plumbing sales from Tubular Plumbing Goods Association, comprising cast, wrought, and miscellaneous traps, basin, bath, and tank supply pipes and connected wastes and overflows. Details by classes, sizes, and geographical distribution are given on the association's reports.

² Wholesale price, compiled by the U.S. Department of Commerce, Bureau of the Census, is an average of 12 reports of combined net selling prices to retailers, without freight, on the following competitive fixtures: Bathub, washstand, water-closet, sink, two-part cement laundry tub, and 30-gallon range boiler.

³ Data on brass faucets, representing the total of 22 different kinds of faucets, reported to the National Association of Brass Manufacturers by about 13 members each

3 Data on brass faucets, representing the total of 22 different kinds of faucets, reported to the Translation Landson

o Refined production represents the total output of refined copper 33 p. Manual Statistics.

7 World production of blister copper as compiled by the American Bureau of Metal Statistics, includes the smelter output of the United States, Mexico, Canada, Chile, Peru, Japan, Australia, Europe, Belgian Congo, and Rhodesia. These countries produced about 95 per cent of the world's production in 1922 and about 96 per cent in 1923. The figures are based on smelter production of blister copper without any attempt at segregation according to the country of origin.

8 Shipments figures represent the movement of refined copper from 12 refineries, located in both North and South America, as compiled by the American Bureau of

Metal Statistics.

Beginning to Exports of refined copper compiled by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, Include refined copper in pigs, ingots, bars, old and scrap, pipes, tubes, plates, sheets, and wire except insulated wire and cable; other manufactures of copper included since Jan. 1922.

Botoks of blister copper, North and South America, also include copper "in process." Stock figures compiled monthly through September, 1924, thereafter quarterly, by the American Bureau of Metal Statistics.

Price of ingot copper, electrolytic, New York, based on averages of daily transactions, reported by the Engineering and Mining Journal-Press.

Nine months' appearing opposite the years 1919 to 1922, inclusive, are as of Dec. 31 of the year indicated.

Nine months' average.

Four months' average.

Four months' average.

Protated from quarterly total.

Ten months' average, October and November missing.

Eight months' average, January, February, April, and May missing.

Table 24.—TIN, ZINC, AND LEAD

			TIN 1					ZIN	C:					LEAD	3	
YEAR AND MONTH	Deliv-	Stoe World		Im- ports, bars, blocks.	Price, pig (New	Retorts in oper- ation, end of	Pro- duction (total pri-	Stocks at re- fineries	Ore ship- ments, Joplin	Ore stocks, Joplin	Price, prime western (St.	Pro- duc- tion	Ore ship- ments, Joplin	Re- ceipts of lead in U.S.	Stocks, U.S. and Mexico	Price, pig, desil- verized
		visible	U.S.	etc.	York)	month	mary)		district	district	Louis)4		district	ore		York)
		Long t	ons		Dolls. per lb.	Number		Short	tons		Dolls. per lb.		Sho	rt tons		Dolls. per lb.
1913 mo, av	3, 658	12,377	1, 930	4, 268	\$0. 442 5	105, 684	28, 890	40, 659	23, 931		\$0.0550		3,972			\$0. 0437
1914 mo, av		14, 907	1,599	3,728	5.3430	94, 468	29, 420	20,095	21, 421		.0506		3, 458	 		. 0386
1915 mo. av	4, 063	15, 208	2, 678	4, 140	. 3859	156, 568	40, 793	14, 253	25, 795		. 1305		3,776			. 0463
1916 mo. av		18, 585	3, 331	6, 288	. 4338	204, 693	55, 621	17, 598	30, 625		. 1263		4, 496			.0686
1917 mo. av		18, 803	2, 284	5, 763	. 6180	136, 639	55, 798	53, 721	34, 070		.0873		5, 264			. 0879
1918 mo. av		13, 894	286	5, 302		123, 033	43, 160	41, 241	30, 231		.0789		5, 561	1		.0741
1919 mo. av	2, 692	12,890	1,630	3, 337	. 6333	100, 830	38, 250	37, 485	35, 326		.0699		5, 683			.0576
1920 mo. av		19, 726	3, 322	4, 689	. 4827	89, 737	39, 981	40, 443	47, 499		. 0767		7, 601			. 0796
1921 mo. av	1 '	19, 697	2, 351	2, 017	. 2858	36, 623	17, 966	79, 829	26, 184		. 0466		5, 701	25, 986		. 0455
1922 mo. av		23, 655	2, 481	5, 011	. 3183	57, 007	31, 140	36, 385	45, 147	68, 063	. 0572		7, 805	30, 748		. 0573
1923 mo. av	1	21, 740	2, 667	5,755	.4180	84, 634	44, 267	20, 125	58, 126	58, 653	.0661		7, 522	37, 449		. 0727
1924 mo. av 1925 mo. av	1 '	21, 254 19, 538	3, 351 2, 890	5, 428 6, 386	.4968 .5679	76, 748 87, 062	44, 654 49, 244	39, 226 15, 720	60, 965 67, 767	42, 003 25, 521	.0634	43, 869 47, 695	8, 336 10, 774	41, 844 46, 069	102, 046 100, 706	.0810
		ļ ļ	<u> </u>	1	<u> </u>	<u> </u>		<u> </u>	!]	<u> </u>	<u> </u>		<u> </u>]	<u> </u>	<u> </u>
1924	7 040	10 711	4 005	F 050	4201	01 143	47 000	40.004	00 151	10 100	0570	44.070	F 700	45 500	100 000	0707
May		19, 711	4, 667	5, 052	.4361	81, 143	47, 666 43, 442	42, 364 49, 684	60, 151 45, 836	46, 160	.0579	44, 276	7,790	45, 520	109, 922	. 0727
July	4,310 3,930	20, 094 20, 161	4, 067 5, 059	4, 092 4, 833	.4575	75, 155 71, 827	43, 442	52, 705	46, 351	48, 040 46, 360	. 0579	46, 119 44, 483	5, 968	41, 096 39, 956	108, 760	. 0702
August	4,805	24, 302	3, 454	3, 351	.5141	72, 195	41,775	50, 922	73, 727	40, 300	.0618	44, 483	5, 125 9, 470	43, 061	105, 486 103, 457	.0712
September	4, 985	20, 233	3, 974	5, 223	.4860	70,875	40, 852	45, 720	55,878	45, 440	.0618	46, 925	7,770	43, 052	98, 277	. 0800
October		18, 971	2, 419	4, 496	.5004	72, 139	42, 488	38, 452	65, 581	43, 400	. 0632	47, 417	9, 355	45, 577	97, 471	. 0824
November	1	20, 977 25, 088	2, 089 2, 844	4, 191 5, 240	.5385	77, 631 81, 274	42, 633 47, 711	26, 912 21, 208	79, 587 58, 809	31, 159 26, 600	. 0680	46, 597 45, 920	12, 222 10, 078	42, 619 42, 552	98, 361 87, 197	. 0869
1925	'	,		,,				-,	.,,	.,,,,,,	1	1,	20, 110	,	, ,,,,,,,,,	
January	7, 155	22, 949	4, 394	8,714	. 5769	86, 081	50, 386	18,996	67,824	30, 926	. 0774	47, 091	13, 429	47, 254	100, 925	. 1017
February	1	23, 591	3,949	6, 117	.5652	87,377	46, 811	16, 703	67, 482	25, 919	.0748	42, 237	10, 695	45, 224	105, 812	. 0943
March	1 -	19, 623	5, 184	8,037	. 5304	86, 529	51, 485	17, 196	62,808	26, 921	.0732	49, 635	9, 734	46, 081	104, 784	. 0891
April		18, 105	2, 309	4, 656	. 5138	86, 674	48, 851	18, 337	57, 427	27, 595	. 0699	46, 209	9, 751	45, 005	100, 963	.0801
May	4, 910	20, 897	1, 404	3, 847	. 5368	86, 457	49, 738	21, 210	71, 231	30, 996	. 0695	47, 316	9, 607	45, 426	97, 462	. 0799
June	1 .	19, 797	2,054	6, 985	. 5489	82, 358	45, 921	22, 906	62, 641	29,025	. 0699	48,775		45, 397	96, 738	. 0832
July		19,857	2, 414	6, 735	. 5668	82, 140	47, 583	20, 771	56, 894	23,662	.0721	46, 552	1 '	43, 108	95, 731	. 0815
August	6, 520	20,000	3, 644	7,747	. 5665	85, 576	47, 849	17, 032	75, 125	27,682	. 0758	46, 223	10, 772	42, 588	91, 589	. 0919
September		17, 642	2, 309	5, 365	. 5641	86, 556	47, 384	11, 796	70, 083	22,810	. 0775	44, 334	1 '	46, 381	96, 932	. 095
October	1 '	15, 770	2, 464	6, 401	. 6046	89, 877	50, 497	7, 475	81, 295	24, 593	. 0828	52, 927	1 '	47, 412	104, 999	. 0951
November December	1 '	18, 199 18, 024	1,904 2,654	4, 574 7, 449	.6214	90, 085 95, 029	50, 629 53, 794	6,922 9,295	73, 915 66, 479	18, 638 17, 479	. 0861	49, 230 51, 816	1 11	48, 273 50, 682	106, 912 105, 629	.097
	0,100	10,021	2,001	1, 110	.0100	00,020	00,101	0,200	00, 210	11, 110	.0001	01,010	10, 102	50,002	100, 029	.033.
1926	7 040	10 505	0.10	H 00-	61.10	00 000	50 000	14 000	70 ***	05.00-	0000	FC 50-		40.00	10:	
January		16,787	2, 104	7,031	.6142	96, 229	56, 389	14, 300	76, 579	25, 201	.0830	50, 796	1 '	46, 307	104, 663	.0926
February March		16, 239 14, 280	3, 399 2, 494	6, 501 6, 699	.6265	87, 651 89, 497	53, 237 54, 411	20, 341 20, 561	77,093	21, 528 24, 107	.0776	47, 604 52, 331	1 '			.0915
April	i '	15, 516	1,354		.6196	89, 333	53, 334	25, 990	64, 722	22, 995		46, 718		46, 309 44, 531		.0839
35	F 40*	10.04-	1 500	0 100	6015	00.000	F0 500	90.004	00 510	00.75	0,000	40.01-	10.50-	40.00-	100 0	
May		18,045	1,739	6, 160	.6017	86, 279	53,703	29, 934	68,718	29, 757	.0682	49, 915	1 '	43, 685	1 '	.0778
June July		15, 831	2, 409	7, 230	. 5841	76, 912	48, 226	25, 760	55, 732	31, 885	.0711	48, 558	1 1		ì	
August																
September		1							1					ļ		
October										1		11	1			
November													1			
		1	,		1		1	1	1	1	1	11		1		

¹ Deliveries and stocks of tin from New York Metal Exchange. Stocks in the United States are at port warehouses in New York at the end of the month, while deliveries are from these warehouses and indicate approximate consumption. The world visible supply at the end of the month includes stocks in the United States, in Europe, and afloat. Imports of tin in bars, blocks, etc., from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

2 Production and stocks at refineries at end of month of total primary zinc and retorts in operation at end of month from American Zinc Institute. Ore shipments and stocks at Joplin district mines at end of month from the Joplin Globe.

3 Production of crude lead (amount extracted from Mexican ore deducted), receipts of lead in United States ore, and total subscribers' stocks in the United States and Mexico of ore, matte, base bullion, and refined lead, including antimonial, reported by the American Bureau of Metal Statistics. Shipments of lead ore from mines of the Joplin district from the Joplin Globe.

4 Price quotations, representing averages of daily prices are from the Engineering and Mining Journal; prices on tin and lead are New York quotations and zinc is from St. Louis.

4 Eleven months' average, August missing.

Table 25.—ELECTRICAL PRODUCTS

	ELEC- TBICAL MFRS. ¹	ELEC	TRICAL	PORCEI	AIN 2	Lami- nated phe- nolic		CTRIC ORS 5	ELE	CTRIC H	ioists 6	OUTLET BOXES AND COVERS	VU!	LCANI FIBER	ZED 8
YEAR AND	(qtly.)		Shipn	nents		prod- ucts ⁴	1 to 2	00 HP.	o	rders	Ship- ments		Dom.	sales	
Month	BOOK- INGS	Total	Stand- ard	Special	High tension	Ship- ments	Orders	Billings	No.	Va	lue	Ship- ments	Total	Hol- low ware	Con- sump- tion
	Thous.				Dollars				No. of hoists	Do	llars	Number of pieces	Thouse	ands of lars	Thous. of pounds
1922 mo, av	\$126,894														
1923 mo, av	168, 602														
1924 mo. av 1925 mo. av	162, 740 171, 021	3 \$353,264 314,316	3 \$71, 607 125, 446	3 \$217,346 153,779	35, 091	\$723, 692					\$154,073				
1924															
January															
February March						1	11	h	12	1	11				1
April						Į.	11				11				
May	1]			1							1
June															
July		377, 383	40, 420	206, 555	130, 408								ll .	1	
August		326, 563	49, 723	137, 831	139, 009										
September	138 139	370, 365	53, 255	141, 796	175, 314										
October		243, 292	66, 751	176, 541	,	1	17	1	10	1	1	1			i
November		367, 382	108, 471	162, 898	96, 013										
December		434, 598	111, 025	208, 454	115, 119								-		
1925				i .						ĺ					
January		335, 032	152, 840	163, 127	19,065	880, 318			342	181,618	109, 017				
February		345, 175	131, 865	185, 915	27, 405		1		11	158, 668	N '		II	1	1
March		361, 479	137, 259	165, 953	58, 267	490, 169		¦	264	137, 030	179, 609				
April		337, 214	151, 241	148, 215	37, 758	366, 761	1		264	137, 065	155, 969				
May		313, 954	112, 563	163, 395	37, 996	416, 741		İ	11	164, 636	141, 910				
June		292, 347	104, 659	152, 318	35, 370	481,664	E .		268	136, 064	151, 674				
July	(317, 028	123, 126	156, 694	37, 208	527, 052	1		1!	159, 652	166, 417		1	ı	
August		262, 711	111,002	121, 555	30, 154	883, 158				150, 642	149, 677				
September		272, 627	100, 898	140, 375	31, 354	1, 096, 531				151, 913	118, 166				
October		315, 532	120, 041	158,064	37, 427	1, 318, 083	11		ti .	207, 761	156, 508		ll .	1	1
November	173, 025	345, 902	166, 366 93, 502	139, 883 149, 858	39, 653 29, 436	984, 598 681, 050	l I	-	11	213, 130	179, 286	1, 628, 546		1	
December	173, 025	272, 796	93, 302	149, 808	29, 430	001,000			408	216, 966	217, 715	1, 028, 340	 		
1926		079 000	02 011	124 700	44, 843	567, 748	815, 977	934, 124	205	150 090	169, 024	1 466 200	\$977	\$42	2, 630
January February		273, 380 280, 320	93, 811 93, 540	134, 726 144, 031	44, 843	489, 884		934, 124 807, 281	305 321	152, 938 166, 243	169, 024 210, 673	1, 466, 302 1, 387, 165	\$977 946	34	2, 630
March		322, 589	98, 818	172, 506	51, 265	603, 372			385	234, 032	191, 188	1, 288, 116	1,052	65	3, 266
April		301, 099	95, 259	169, 213		540, 814		821, 947	282	134, 109	128, 140	1, 609, 255	964	61	
May		270, 960	85, 503	141, 483	43, 974	556, 260	740, 232	793, 832	253	147, 447	185, 607	1, 452, 768	878	61	3, 234
June		270,000							332	178, 426	159, 124				
July							 								.
August					-										.
	Į			1]		ļ						ļ		1
September					-			1	11	1					[
October	1 :	1]						
November															
Tecemper						l									

Data compiled by U. S. Department of Commerce, Bureau of the Census, from quarterly reports by four leading manufacturers of electrical goods.

Compiled by the Associated Manufacturers of Electrical Supplies, Electrical Porcelain Section, from reports of 12 firms estimated to produce 50 to 60 per cent of all standard porcelain (8 firms), 15 to 20 per cent of special porcelain (12 firms), and 10 per cent of high tension porcelain (3 firms).

Six months average.

Compiled by the Associated Manufacturers of Electrical Supplies, Laminated Phenolic Products Section. This product is sold mostly in sheets, tubes, and cut panels and includes some material for noiseless automobile gears.

Compiled by the Electric Power Club, and comprise large power direct current electric motors of from 1 to 200 horsepower, inclusive, built in general purpose motor. frames, including control equipment sold with motors. The data are estimated to represent about 85 per cent of the output of these kinds of motors.

Compiled by the Electric Hoist Manufacturers Association from the reports of nine firms.

Compiled by the Associated Manufacturers of Electrical Supplies from reports of 6 firms estimated to represent 75 per cent of the industry.

Compiled by the Associated Manufacturers of Electrical Supplies, Vulcanized Fiber Section.

Table 26.—MISCELLANEOUS METAL PRODUCTS

	BABBI	TT ME	TAL		ARSE	NIC 2		BAI	ND INST	RUMENT	LE 3	TING	E EX- GUISH- EQUIP- ENT 4	VACU- UM CLEAN-	MA	RICU CHIN QUIP	ERY.	AND
	Cor	sumpt	ion	Cr	ude	Ref	ined		Sal	es		Ship	ments	ERS 6 (qtly.)		Sales		
YEAR AND ' MONTH	Total appar- ent	Direct by pro- duc- ers	Sale to con- sum- ers	Pro- duc- tion	Stocks, end of mo.	Pro- duc- tion	Stocks, end of mo.	Total	Cup mouth- piece	Saxo- phones	Wood wind	Mo- tor vehi- cles	Hand types	Sales	Total	Domestic	Foreign	Production
	Thous	ands of p	ounds		Short	tons			Doll	lars			Numb	er	Rel	ative t	o 1923-	-1925
1923 mo. av.						1,072	742							254, 075	91	93	82	101
1924 mo. av. 1925 mo. av.	5, 200	1, 177	4, 023	1, 497 697	2, 924 3, 575	1, 519 923	3, 268 7, 034	7\$588, 513 587, 589	7 \$206, 113 224, 151	7\$365, 634 350, 817	7 \$17, 100 19, 287	132	51, 622	225, 891 239, 463	91 118	90 117	95 123	89 110
1924																		
May				1,746	2, 448	1, 487	2, 056								105	106	100	92
June				1, 761	2,866	1,486	2, 164					1)		220, 224	101	103	89	85
July August				1,726	3,049	1,622	2, 685	374, 656	149, 439	212, 948	12, 269				101	105	86	80
August				1,502	3, 222	1, 674	3, 755	472, 292	168, 622	292, 672	12, 998				100	101	94	77
September				1, 323	3, 448	1, 385	4, 708	498, 069	191, 514	297, 366	9, 189			170, 333	91	94	79	77
October				1, 129	3, 475	1, 224	5. 181	725, 505	252, 978	450, 182	22, 345			1.0,000	82	79	94	81
November				1, 280	3, 730	1, 467	6, 245	639, 957	216, 498	406, 058	17, 403				69	66	84	88
December.				1, 240	4, 151	1, 141	6,676	820, 598	257, 628	534, 577	28, 393			318, 879	65	59	91	91
												ll .				Ì		
1925							l											
January	5, 683	1,062	4, 621	978	4, 276	1, 269	6, 997	488, 428	166, 243	308, 931	13, 254	121	54, 213		82	78	97	97
February	5, 165	1,061	4, 103	1, 224 946	4,651	1, 218 1, 301	7, 204	539, 866	177, 758	345, 443	16, 665	107 114	45, 778 51, 526	213, 232	109 138	112	95	101
March	5, 644 5, 126	1, 248 1, 198	4, 396 3, 928	684	4, 394 3, 881	1, 301	7, 055 6, 913	563, 436 560, 007	187, 722 199, 812	380, 118 342, 129	15, 595 18, 066	137	55, 753	213, 232	140	145 144	113 122	104 106
21/111	0, 120	1,100	0, 020	001	8,001	1,210	0, 315	300,001	100,012	012, 123	10,000	10.	00,100		110	111	122	100
May	5, 082	892	4, 190	507	3, 384	461	6, 505	542, 816	210, 410	311, 755	20, 651	143	53, 931		128	133	107	109
June	5, 075	990	4,085	752	3, 193	1, 317	7,018	493, 463	199, 255	277, 810	16, 398	145	54, 900	234, 821	138	145	108	108
July	5, 184	1, 490	3, 694	516	3, 091	804	7, 085	437, 378	178, 036	243, 883	15, 459	154	55, 235	- -	140	141	137	107
August	5,442	1, 373	4,069	672	3, 233	749	7, 190	483, 616	194, 485	273, 766	15, 365	133	50, 025		131	127	147	110
0 1	4 001			l	0.000	000	- 100		200 540	004 707			F1 000					li
September	4,621	1,041	3,580	511	3,003	866	7, 493	613, 234	228, 543	364, 565	20, 126	129	51, 383	192, 861	125	116	159	113
October November	5, 550 4, 955	1, 380 1, 421	4, 170 3, 534	517 492	3, 143 3, 346	728 503	7, 476 6, 997	771, 239 677, 884	274, 429 271, 624	468, 530 381, 886	28, 280 24, 374	128 128	51, 466 45, 535		102 84	101 78	110 110	116
December.	4, 933	969	3, 910	563	3, 305	646	6, 469	879, 698	341, 499	510, 988	27, 211	139	49, 720	316, 936	102	86	166	120
2000111201	1,010	000	0,010		0,000	1 020	0, 200	0.0,000	011, 100	020,000	21,212	100	1 -0,	010,000	102		100	120
1926									11									
January	5, 153	1, 444	3, 708	386	3, 433	258	5, 950	464, 916	157, 097	289, 254	18, 565	87	43, 692		122	107	170	137
February	1 '	1, 272	3, 868	357	3, 540	536	5, 675	528, 335	182, 183	326, 791	19, 361	97	51, 500		148	143	175	133
March	5, 861	1,008	4,853	460	3, 534	764	5, 976	622, 248	214, 590	385, 119	22, 539	106	59, 275	258, 238	168	169	162	137
April	5, 229	1,412	3,817	368	3,718	377	5, 462	533, 728	198, 628	312, 130	22,974	120	52, 894		140	142	131	133
May June	1 1	1, 157	3, 640	481	3, 712	140	4, 768	445, 256 499, 554	179, 318 195, 867	247, 624 279, 474	18, 314 24, 213	101 141	61, 548 53, 752		139	142	135	128
July	1	II.			1			100,004	195, 807	21.0, 21.2	21, 213	171	00, 102					
August	1			11					11									
									 									1
September											.							.
October					.		1											.
November					-		-											.
December_	1	1	1	II	1	l	1	DE:	н	1	1	11	1		11	11	ř.	15

¹ Compiled by the U. S. Department of Commerce, Bureau of the Census, from reports of 27 firms, comprising a large part of the industry. Consumption is calculated from sales by manufacturers and consumption by those firms (among them several important railroad systems) who consume their own production. These figures include all white-base friction bearing metals.

2 Compiled by the American Bureau of Metal Statistics. Figures on crude arsenic cover this element in its primary state, while those on refined arsenic cover this commodity as derived from the crude. Stocks are those in producers' hands at the end of each month. Monthly data on refined arsenic rown 1923 appeared in the August, 1925, issue (No. 48), p. 48.

3 Data compiled by the Band Instrument Manufacturers' Association, comprising practically the entire industry, with wood-wind instruments about 75 per cent complete.

4 Data on shipments of fire extinguishers compiled from reports of 39 companies to the U. S. Department of Commerce, Bureau of the Census, comprising almost the entire industry. Further details by classes are given on press releases. Data compiled by the Fire Extinguisher Exchange from January, 1922, through September, 1923, appeared in May, 1924, issue (No. 33), p. 81.

4 Compiled by the Vacuum Cleaner Manufacturers' Association from companies representing about 90 per cent of the industry. Annual figures represent quarterly averages. Quarterly data from 1923 appeared in the July, 1926, issue (No. 59), p. 12.

5 Compiled by the Federal Reserve Bank of Chicago from reports of 113 companies on value of sales, of which 72 report on foreign sales, the reports being estimated to cover about 80 per cent of the industry. Production figures are computed from employment figures of 109 concerns. Monthly data from 1923 appeared in the July, 1926, issue (No. 59), p. 25.

7 Six months' average, July to December, inclusive; previous data not available.

Table 27.—CRUDE PETROLEUM

	PRO-			TOCKS 1 l of month	1)		IM-	CON- SUMP- TION	Price,	Off		CICAN ELD 7
YEAR AND MONTH	DUC- TION 1	Grand total	Tank farms and pipe	Refin- eries	Calif	ornia	PORTS	Run to	Kans Okla., at wells ⁵	wells com- pleted ⁶	Ship- ments	Storage Tam- pico
		total	lines	CATCS	Light	Heavy 10		stills				field
				Thousands	of barrels				Per barrel	Number of wells		sands of rrels
1913 monthly average	20, 704	104, 962	104, 962				1, 484		\$0. 934	1,592	2, 159	
1914 monthly average	22, 147	123, 709	123, 709				1,437		.798	1,389		
1915 monthly average	23, 425	145, 914	145, 914				1,512		. 583	763	2,743	
1916 monthly average	25,064	144, 556	144, 556				1,714		1, 258	1,565	3, 318	
1917 monthly average	27, 943	133, 883	128, 201				2, 514	26, 261	1.775	1,383	4,608	
1918 monthly average	29, 661	117, 412	103, 886	13, 528			3, 144	27, 169	2. 197	1,487	5, 319	
1919 monthly average	31, 531	124, 961	110, 026	14, 935			4, 401	30, 127	2, 279	1,747	7, 280	
1920 monthly average	36, 911	150, 069	133, 115	16, 954			9,054	36, 160	3. 404	2, 024	12, 814	
1921 monthly average	39, 137	179, 888	159, 237	20, 651			10, 442	36, 947	1, 704	1, 218	15,093	
1922 monthly average	46, 463	278, 605	245, 673	32, 932			10, 609	41, 725	1,806	1,445	15, 611	
1923 monthly average	61, 034	326, 682	294, 659	32,023	⁸ 31, 550	8 48, 470	6, 835	48, 436	1, 439	1, 357	12, 147	8 21, 763
1924 monthly average	59, 495	386, 896	347, 320	39, 575	39, 130	51, 708	6, 481	53, 842	1.446	1, 212	11, 251	21, 927
1925 monthly average	62, 988	304, 897	273, 673	31, 224	43, 579	69, 654	5, 167	61, 667	1. 674	1, 377	8, 487	19, 160
1924												
September	60, 376	402, 767	361, 218	41, 549	40, 684	52, 683	5, 354	53, 617	1, 313	1, 126	9, 940	21, 41
October	60, 469	400, 397	360, 078	40, 319	41,064	53, 298	4,873	55, 779	1. 250	1,060	10, 191	21, 41
November	56, 782	397, 937	357, 533	40, 404	39, 639	54, 713	6,649	55, 029	1, 212	1,007	11, 363	20, 72
December	57, 433	2 392, 349	² 351, 354	² 40, 995	40, 518	55, 964	5, 841	57, 880	1, 195	994	11, 236	19, 76
1925												
January	59, 519	2 310, 199	² 277, 833	2 32, 366	42, 102	56, 812	7,025	57, 334	1, 293	883	11,014	20, 17
February	54, 045	309, 462	276, 516	32, 946	42,706	57, 777	5, 580	52, 992	1.738	990	10, 234	19, 67
March	60, 433	308, 548	275, 935	32, 613	43, 422	60, 299	6, 375	59, 407	1.800	1,089	11,704	18, 35
April	61, 431	308, 382	275, 928	32, 454	44,040	62, 565	5, 415	59, 180	1.800	1,567	9, 609	19,35
May	68, 082	312, 085	279, 670	32, 415	44,600	65, 481	6, 484	62, 380	1.800	1,671	10, 254	19, 18
June	66, 675	310, 732	276, 850	33, 882	45, 226	64, 977	5, 153	64, 847	1.800	1,706	8, 913	18, 59
July	67, 318	308, 429	274, 122	34, 307	44, 269	69, 159	4, 283	67, 578	1,800	1,791	8, 440	17, 61
August	66, 887	303, 004	272, 289	30, 715	41,300	75, 659	4,045	67,010	1,720	1,580	6, 545	18,48
September	64, 708	300, 981	270, 321	30,660	42, 759	78, 905	4, 027	62, 278	1.600	1,501	6, 905	18, 02
October		297, 963	269, 930	28, 033	43, 773	80, 596	4, 367	64, 130	1,600	1,420	6, 626	18, 20
November	61, 459	296, 690	269, 546	27, 144	44, 426	81, 807	4, 891	60, 521	1.588	1, 182	6,075	19, 87
December	60, 943	292, 288	265, 131	27, 157	44, 323	81, 806	4, 360	62, 347	1. 550	1, 147	5, 522	22, 37
1926												
January		291, 400	260, 619	9 30, 781	44, 215	86, 979	4,688	61, 257	1.550	1,164	6,808	23,60
February		287, 975	257, 541	9 30, 434	44,877	86, 761	3,689	56, 291	1,800 1,800	1,130	6,900	24, 15
March	60, 669	287, 710	256, 060	31,650	43, 996	87,682	7, 216	62, 493	1,800	1,304 1,417	8, 971 7, 587	22,00
April	59, 988	286, 208	252, 028	34, 180	38, 634	85, 656	5, 906	61, 289		Í	1,001	
May June	62, 278	284, 009	248, 550	35, 459	37, 179	88, 180	4, 306	65, 341	1, 900 2, 050	1, 506		
July	,						(2,000			
August												
_			1									
September					1	ì <i></i>	1					
October												
November												
December	 -						11	11			11	

¹ Production data, compiled by U. S. Department of Commerce, Bureau of Mines, represent output transported from field of production, excluding oil consumed at locality of production or not transported therefrom, which has comprised only 1 or 2 per cent of the total production since 1919. Details by States and fields are given in monthly press releases. Monthly data from 1917 to 1920 given in December, 1922, issue (No. 16), p. 48, for 1921 and 1922 in August, 1923, issue (No. 24), p. 77.

² Compiled by U. S. Department of Commerce, Bureau of Mines, consolidating work formerly carried on by the Bureau of Mines and the Geological Survey under the Department of the Interior. Tank-farm stocks include total stocks at pipe lines and tank farms, producers' stocks in California and imported oil held outside refineries through December, 1924; since then California stocks are not included. Refinery stocks since January, 1925, represent only the stocks at refineries east of California. Prior to January, 1923, the figures on tank-farm stocks included topped oil and imported oil at refineries, but the duplication between this item and the total stocks at refineries was slight. This old method of securing figures showed totals about 2 per cent greater than those secured by the new method used in 1923. Adjustments have been made in figures of some of the earlier years to represent approximate net stocks for comparison with later figures. Refineries' stocks include both imported and domestic oil. The number of days supply is calculated from the tank-farm and pipe-line stocks and from current consumption but because of the incompleteness of stocks data this item is nolonger computed. Monthly data on stocks from 1917 to 1919 appeared in December, 1922, issue (No. 16), p. 48; for 1920 to 1922 in July, 1923, issue (No. 23), p. 50; on days' supply from 1921 to August, 1923, issue (No. 24), p. 77.

³ Imports of crude petroleum are as compiled by the U. S. Department of Commerce, Bureau of Mines.

Beginning with February, 1923, topped

are comparable.

4 Consumption by refiners, taken as amount of crude oil run to stills at refineries, compiled by the U. S. Department of Commerce, Bureau of Mines.

5 Wholesale price of Kansas-Oklahoma crude oil at wells is average for the month as compiled by the U. S. Department of Labor, Bureau of Labor Statistics.

6 Number of oil wells completed during the month compiled by U. S. Department of Commerce, Bureau of Mines, from reports by the American Petroleum Institute and the Oil and Gas Journal.

7 Mexican petroleum shipments from the three ports, Tampico, Port Lobos, and Tuxpam, indicating Mexican oil production, from the Oil Trade Journal, the preliminary figure for the current month being taken from the Wall Street Journal.

8 Average of seven months, June to December, 1923, inclusive.

9 Revised to include crude petroleum in transit not previously included which approximated 3,200,000 barrels January 31 and 1,900,000 barrels February 28.

10 Including fuel oil.

Table 28.—GASOLINE AND KEROSENE

	İ		•	SASOLINE			į	-	KEF	ROSENE O	IL	
YEAR AND MONTH	Produ Raw (at refineries)	Natural gas (at	Exports 2	Domestic con- sump- tion 1	Stocks, end of month ¹	Price, motor, New York ³	Retail distribu- tion, 21 States 4	Produc- tion ¹	Con- sump- tion 1	Stocks at refineries, end of month 1	Price, f. o. b. refin- eries, Pa. ³	Retail distribu tion, 13 States
		plants)	housands o	of dollars	 	Dollars		(M) and a		<u> </u>	Dollars	Thous.
				or donars		per gal.		1 nousand	s of gallons		per gal.	gallons
1917 monthly average	237, 546	18, 157	34, 528	218, 420	343, 946	\$0, 238		133, 501		6 521, 273	\$0,080	
1918 monthly average	297, 526	23, 545	46, 398	260, 772	386, 202	. 242	l	152, 113	120, 546	405, 203	. 107	
1919 monthly average	329, 822	29, 295	30, 512	286, 234	472, 411	. 245	[195, 136	116, 158	300, 582	. 115	
1920 monthly average	406, 879	32,062	52, 949	354, 225	464, 485	. 293		193, 341	115, 789	379, 472	. 149	
1921 monthly average	429, 462	37, 495	43, 665	376, 336	630, 757	. 261		162, 094	103, 378	402, 522	. 084	
1922 monthly average	516, 853	42, 153	48, 017	447, 674	791,022	.251	149, 593	192, 194	121, 991	301, 542	.085	29, 10
1923 monthly average	629, 662	68, 019	69, 967	548, 611	1, 186, 463	.207	185, 097	195, 745	124, 308	272, 921	.084	30, 26
1924 monthly average	746, 640	77, 822	98, 108	647, 520	1, 483, 400	.180	228, 751	210, 092	124, 303	329, 911	.080	31, 71
1925 monthly average	907, 337	92, 075	107, 946	782, 302	1, 613, 761	. 191	271, 131	209, 096	140, 227	399, 167	.078	33, 34
1924			·								!	[
May	779, 194		94, 073	667, 349	1, 756, 489	. 200	221, 110	199, 992	107, 093	325, 854	.076	35, 60
June			114, 429	689, 687	1, 698, 115	.200	233, 522	183, 141	110, 842	315, 730	.073	29, 96
	1 .	1	86, 247		1, 578, 229	1		,		320, 688		
JulyAugust	741, 975 755, 780		102, 704	781, 618 832, 622	1, 578, 229	.195	272, 832 287, 514	194, 201 204, 107	108, 444 123, 526	320, 688 327, 611	0.072	28, 83 34, 08
	1								· 			
September			113, 901	708, 521	1, 344, 768	.175	269, 142	211,830	140, 987	316, 780	. 083	37, 48
October			90, 907	757, 183	1,261,852	. 140	268, 701	232, 666	130, 554	328, 570	. 083	34, 14
November	762, 046		94, 951	697, 491	1, 243, 515	.148	257, 075	233, 521	138, 808	355, 692	. 082	31,08
December	795, 613		98, 701	657, 966	1, 294, 472	.150	237, 801	243, 832	152, 399	360, 956	.084	29, 98
1925								}				
January	838, 652	ļ	95, 518	599, 653	1, 453, 197	.170	196, 339	247, 727	140, 200	394,638	. 083	30, 22
February	800, 442		99, 813	543, 640	1, 618, 891	. 210	192, 084	214, 421	118, 413	435, 376	. 084	30, 38
March	862, 574		118,854	625, 053	1, 747, 199	. 205	195, 723	219, 908	117, 395	456,064	.082	29, 53
April	871, 597		104, 442	798, 584	1, 717, 592	. 200	261, 600	200, 497	141, 701	433, 260	. 078	36, 35
May	923, 857		98, 510	859, 283	1, 699, 919	.190	279, 978	202, 039	127, 328	451, 388	. 075	35, 65
June	944, 175		111,690	868, 350	1, 695, 216	.215	288, 800	193, 664	104, 536	472, 371	.075	31, 18
July	966, 908	90, 800	104, 857	963, 071	1, 610, 790	. 220	298, 636	193, 471	149, 535	444, 020	. 072	30, 90
August	972, 689	92, 700	116, 481	931, 901	1, 540, 716	. 202	303, 328	187, 984	148, 874	401, 490	. 072	38, 65
	000 100	00.100	00.044	040.00							0**4	
September		93, 100	88, 011	848, 867	1, 514, 150	.170	293, 650	197, 834	180, 298	352, 656	. 074	38, 11
October		102, 100	102, 404	831, 774	1, 529, 248	.170	332, 242	215, 158	144, 956	335, 001	. 077	35, 18
November	922, 058	102, 800	124, 301	757, 744	1, 589, 880	.170	305, 527	212, 665	147, 268	314, 554	.080	33, 22
December	934, 549	107, 600	130, 476	759, 699	1, 648, 328	.170	305, 670	223, 780	162, 223	299, 190	.088	30, 68
1926	2010 00:	100 000	105 45:	POC 055			046 ***			005 225	200	92.55
January		106,000	137, 674	720, 358	1, 749, 023	.170	243, 929	214, 761	147, 555	287, 618	.090	32, 09
February		100,000	132, 803	650, 718	1, 858, 659	.175	226, 663	197, 992	131, 397	287, 994	. 094	28, 67
March		113, 147	131, 282	779, 738 831, 410	1, 936, 336	.180	252, 034	230, 378	149, 565	293, 907	. 099	32, 43
April	987, 633	109, 617	177, 610	, l	1, 926, 725	. 190	289, 824	210, 488	140, 841	294, 603	.098	36, 04
May June	1, 029, 375	110, 286	188, 782 147, 657	988, 677	1, 802, 101	. 202	317, 912	218, 115	136, 183	309, 861	. 125 . 125	40, 67
July				[]								
August											- 	
_												
September	1											
October												
November												
December												

¹ Production, consumption, and stocks held by refiners at end of month, from the U.S. Department of Commerce, Bureau of Mines; stocks include marketers' stocks beginning with June, 1923, while consumption figures since that time take account of this change in stocks. Natural-gas gasoline data by years from 1911 through 1916 appeared in June, 1926, issue (No. 58), p. 24.

2 Exports of gasoline taken from the U.S. Department of Commerce, Bureau of Foreign and Domestic Commerce, include gasoline and all other naphtha, less exports to the Philippine Islands, to agree with data used by the Bureau of Mines.

3 Prices compiled by U.S. Department of Labor, Bureau of Labor Statistics. Gasoline price represents price of motor gasoline delivered in drums to garages in New York City, the 1913 price being \$0.168 per gallon.

4 Retail distribution of gasoline compiled by the American Petroleum Institute, from reports of gasoline-tax collection by the following States: Alabama, Arkansas, Arizona, Colorado, Connecticut, Florida, Georgia, Indiana, Kansas, Kentucky, Minnesota, Missouri, Nebraska, New Mexico, North Dakota, Oklahoma, Oregon, Pennsylvania, South Carolina, South Dakota, and Washington. Details by States for 1922 and 1933, with partial reports for 1921, may be found on pp. 52 and 53 of the June, 1924, issue of the Survey (No. 34), data from 1922 through 1924 in the May, 1925, issue (No. 45), p. 28, and data through 1925 in the March, 1926, issue (No. 55), p. 27. Beginning with July, 1923, Pennsylvania data are only available quarterly and have been divided by three to secure corresponding monthly figures.

3 Retail distribution of keroseme, collected from the tax statistics of Arkansas, Colorado, Florida, Georgia, Indiana, Kansas, Michigan, Minnesota, Nebraska, North Dakota, Oklahoma, South Carolina, and South Dakota by the American Petroleum Institute. Due to an injunction against the operation of the law in Indiana, figures for that State are not available since 1923; the totals for 1923, however, have been used fo

Table 29.—OTHER PETROLEUM PRODUCTS

		G	AS AND	FUEL OIL]	LUBRICA	TING OIL	
•		Co	nsumptio	n	Stocks at	Price,	,		Stocks at	Price,
YEAR AND MONTH	Produc- tion ¹	By vessels ²	By electric power plants ³	By rail- roads [§]	refineries, end of month 1	Okla., 24–26 at refin- eries ⁴	Produc- tion ¹	Con- sump- tion ¹	refineries, end of month 1	steam refined Penn field
		Thou	isands of ga	llons		Dolls. per bbl.	Thou	isands of g	allons	Dolls. per gal
1917 monthly average	524, 036	20, 679			6 621, 860	\$1, 515	60, 137		6 122, 526	\$0, 112
1918 monthly average	610, 116	23, 110			548, 985	1.885	70, 122	48, 379	144, 521	. 172
1919 monthly average	635, 607	49, 110			778, 396	1.120	70, 563	47, 598	161, 491	. 224
1920 monthly average	738, 454	92,046	45, 930		687, 858	2,622	87, 226	51, 542	137, 212	. 416
1921 monthly average	805, 318	94, 767	42,052	118, 915	1, 164, 926	.687	73, 155	44, 189	231, 172	.120
1000				1						
1922 monthly average	892, 186	110, 923	46, 177	130, 508	1, 328, 233	.951	81, 563	52, 342	230, 678	.110
1924 monthly average	1,006,183	131, 752	51, 397	164, 989 174, 925	1, 369, 624 1, 582, 368	.929	91, 447	61, 614	237, 665	.118
1925 monthly average	1, 121, 664 1, 274, 153	151, 647 149, 663	58, 490 35, 857	174, 925	1, 028, 150	. 959 1. 097	96, 244 108, 481	63, 433 71, 724	261, 669 288, 918	. 195
1929 monthly average.	1, 214, 100	149,000	60, 604	110, 109	1,028,130	1,007	100, 401	11, 124	200, 910	.189
1924								•		i
January	1,062,892	132, 699	67, 981	188, 825	1,471,544	1.088	94, 535	68, 695	258, 466	. 178
February	1, 025, 422	132, 073	64,831	167, 951	1,491,173	1.156	93,824	50, 495	268, 301	.199
MarchApril	1, 114, 412 1, 116, 764	128, 914	64, 776 51, 830	179, 274 165, 198	1, 487, 464 1, 536, 337	1.075 .969	101, 127	64, 140	264, 652	, 216
April	1, 110, 704	151, 124	51, 830	105, 198	1, 550, 557	.969	96, 967	61, 197	266, 179	.225
May	1, 155, 936	160, 990	50, 787	162, 044	1, 555, 663	.831	104, 439	64, 420	259, 638	, 203
June	1, 106, 712	153, 294	56, 475	152, 366	1, 618, 564	.780	96, 995	59, 200	263, 959	.185
July	1, 102, 786	160, 161	59, 282	160, 118	1, 605, 951	.781	87, 490	66, 777	259, 569	.178
August	1, 167, 211	155, 884	62, 948	168, 284	1, 658, 671	.781	92, 761	67, 530	256, 906	.165
	1, 191, 111	200,001	02,020	200,201	2,000,011	1101	02,101	01,000	200, 000	,100
September	1, 113, 911	153, 100	58, 352	181, 983	1, 639, 869	.920	90, 228	64, 525	257, 755	.179
October	1, 160, 683	173, 899	59,024	194, 660	1,611,586	. 933	97, 223	62, 326	261, 346	.186
November	1, 134, 147	148, 021	47,872	186, 170	1, 641, 090	1.019	94, 948	72, 561	253, 613	.194
December	1, 199, 093	169, 608	57, 718	192, 231	1 1, 670, 509	1.170	104, 391	59, 326	269, 641	. 226
1925 January	1, 171, 402	147, 332	57, 782	185, 217	1 773, 853	1.331	103, 164	52, 710	280, 389	. 224
February	1, 058, 725	136, 424	41, 766	158, 740	795, 872	1.325	100, 503	67, 543	286, 431	. 230
March	1, 203, 906	141, 562	35,008	167, 818	801, 757	1.114	118, 494	67, 652	299, 689	.21
April	1, 237, 012	156, 874	29, 344	157, 820	860, 706	1.031	107, 467	78, 966	290, 058	. 180
	ļ				l I				ŀ	ļ
May	1, 278, 538	167, 791	28, 369	159, 828	946, 782	. 913	109, 573	69, 450	292, 123	. 179
June	1, 360, 386	156, 240	33, 258	157, 061	1,082,056	.935	104, 535	86, 952	278, 610	.19
July	1, 444, 984	157, 071	35, 806	164, 215	1, 168, 487	.906	104, 396	62, 556	287, 570	.184
August	1, 404, 459	139, 282	31,888	169, 010	1, 254, 228	1.035	112,069	80, 687	282, 513	.161
September	1, 280, 955	155, 793	33, 977	182, 269	1, 256, 435	1.050	107, 717	82, 676	283, 925	.15
October	1, 321, 652	128, 960	35, 818	205, 153	1, 215, 829	1.056	107, 717	75, 105	286, 595	.15
November	1, 229, 771	159, 097	33, 211	189, 156	1, 145, 181	1, 215	110, 467	73, 556	293, 912	.15
December	1, 298, 045	149, 587	34, 061	184, 977	1, 036, 619	1. 250	113, 857	62, 832	305, 203	.17
1926										
January	1, 231, 400	157, 343	43, 081	180, 622	977, 178	1.250	111, 255	69, 168	316, 839	.18
February	1, 136, 823	135, 728	30, 728	156, 595	900, 670	1. 181	101, 893	53, 484	332, 176	. 18
March	1, 244, 967	142, 897	30, 017	169, 662	851, 234	1.210	110, 182	90, 565	320, 883	.16
April	1, 210, 724	170, 536	27, 196	163, 024	830, 481	1.381	112, 131	85, 314	309, 476	.15
Mor	1 070 407	150 000	00 501		OHE DOC	7 00-	1.0	04		
May June	1, 273, 467	156, 622	26, 581		875, 333	1.335	119, 948	86, 518	321, 544	. 14
July		169, 608				1. 225				. 14
August										
September										
October							I		l	
October								•••••		

¹ Data from U. S. Department of Commerce, Bureau of Mines, representing practically complete data for the refineries prior to January, 1925, but since then gas and fuel oil stocks cover only stocks east of California. The consumption data are calculated from production, exports, and changes in stocks. For lubricating oil stocks, data include marketers' stocks beginning with June, 1923, while consumption since that time takes account of this change in stocks.

1 Compiled by U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, covering loading of vessels for foreign trade at principal clearing ports. Monthly data covering the period 1913-1923 appeared in the October, 1923, issue (No. 26), p. 61.

2 From U. S. Department of the Interior, U. S. Geological Survey, representing consumption by all plants producing electric power, but mainly central stations; consumption in central stations alone shown in April, 1925, issue (No. 44), p. 29, and by street railways, manufacturing plants, and reclamation projects in March, 1925, issue (No. 43), p. 28.

1 Prices from U. S. Department of Labor, Bureau of Labor Statistics.

2 Compiled by the Interstate Commerce Commission from reports of 174 steam railroads of Class I, not including switching and terminal companies, and excluding fuel used in switching locomotives. Monthly data from 1921 appeared in January, 1926, issue (No. 53), p. 23.

3 Six-months' average, July to December, inclusive.

Table 30.—HIDES AND SKINS

		I	MPORTS 1			STO	CKS, END	OF MONT	H 1	WHOL PRIC	ESALE CES 8
YEAR AND MONTH	Total hides and skins	Calf- skins	Cattle hides	Goat- skins	Sheep- skins	Total hides and skins	Cattle hides	Calf and kip skins	Sheep and lamb skins	Green, salted, packers' heavy native steers (Chi- cago)	Calf- skins count No. 1 (Chi- cago)
	!	1		Th	ousands of	pounds	!	'		Dolls. pe	er pound
1909–1913, monthly average	42, 854	4 6, 815	4 19, 160	8, 199	5, 289						
1913 monthly average	41, 490	6, 372	18, 629	7, 473	5, 684					\$0, 184	\$0.18
1914 monthly average	46, 350	5, 576	25, 671	6, 321	5, 495					. 196	. 21
1915 monthly average	53, 856	4,076	34,053	6, 607	6, 257					. 242	. 21
1916 monthly average	60, 526	5, 221	33, 683	8,686	8, 461					. 262	.33
1917 monthly average	52, 589	2, 465	30,890	7,409	6, 999					, 327	.40
1918 monthly average	30, 158	632	18, 421	5, 197	4, 372					. 301	. 37
1010	00.000	F 200	99.040	11 100	7 000					202	
1919 monthly average	62, 070	5, 380	33, 940	11, 138	7,086	b 435, 477	§ 340, 339	8 62 120	⁸ 32, 916	. 393	. 68
1920 monthly average	42, 499 29, 003	2, 928 3, 995	22, 922 15, 015	6, 684 5, 260	6, 896 3, 822	430, 897	339, 548	58, 414	32, 935	.312 .139	. 14
1921 monthly average	′ II	4,630	27, 035	6,745	5, 136	355, 025	275, 293	52, 281	27, 452	, 181	. 19
1922 monthly average	45, 938 44, 315	4, 630	27, 035 24, 315	7, 152	6, 353	357, 392	288, 589	46, 485	27, 452	.166	. 18
1924 monthly average		3, 426	15, 468	4, 353	4,843	267, 533	222, 046	29, 878	15, 601	.100	. 18
1925 monthly average	29, 723 30, 173	2, 396	13, 889	6, 807	5, 127	270, 370	220, 282	33, 218	16, 870	.160	. 20
1320 Monthly average	30, 173	2,030	10,000	0,001	0, 12.	2.0,010	220, 202	00, 210	10,010	1.100	
1924											
May	31, 759	3, 399	15, 990	5, 992	4, 993	259, 206	215, 981	28, 140	15,085	. 119	. 10
June	24, 997	2,838	9, 451	4,372	6,068	253, 107	207, 609	29, 695	15, 803	. 125	.13
July	28, 503	4, 353	15, 759	3, 715	3, 403	245, 155	197, 071	32, 453	15, 631	. 131	. 18
August	27, 764	3, 887	15,066	3, 224	4,870	244, 946	197, 628	29, 958	17, 360	. 156	. 19
	,	-,	,	-,	,	,	,	,	,	, , , ,	
September	27, 301	4, 198	13, 586	2, 972	5, 046	247, 093	196, 965	31, 922	18, 206	. 161	, 19
October.	26, 719	3, 469	13, 897	3, 879	4, 556	256, 232	212, 223	28, 112	15, 897	. 163	.19
November	33, 355	2, 873	22, 145	3, 448	3, 358	265, 605	223, 361	27, 196	15, 048	. 174	.20
December	39, 020	3, 543	22, 898	5, 059	4, 207	283, 266	241, 639	27, 840	13, 787	. 174	. 20
1925	ļ	}	j		Ì	i II					
January	34, 302	2, 216	18, 636	7, 411	4, 524	292, 311	251, 758	27, 531	13, 022	. 169	. 21
February	30, 727	2, 409	15, 301	7, 154	3, 439	292, 364	254, 751	25, 690	11, 923	.163	. 21
March	36, 135	2, 952	14, 216	8, 335	8,003	282, 733	242, 820	25, 893	14,020	.148	. 20
April	41, 160	2, 536	20, 812	7, 181	8, 824	275, 028	229, 370	29, 481	16, 177	.142	. 18
May	26, 002	2, 236	9, 989	6, 171	5, 556	264, 158	215, 471	30, 625	18, 062	.143	. 18
June	36, 338	3, 411	16, 967	7, 408	6, 568	256, 800	202, 145	35, 776	18, 879	.147	. 20
July	28, 780	2, 624	12,712	6, 358	4, 755	259, 078	202, 014	36, 749	20, 315	.166	. 21
August	28, 624	3, 921	9, 165	7, 040	6, 442	254, 801	197, 111	37, 814	19, 876	. 176	. 2
September	27, 055	1,977	12,872	8, 095	4,002	251, 459	192, 753	38, 456	20, 250	. 177	. 19
October	20, 338	1,773	8, 957	5, 248	3, 268	259, 369	203, 246	38, 343	17, 780	174	.20
November	27, 716	1, 262	16, 020	6, 181	2, 885	273, 686	220, 293	36, 441	16, 952	.163	. 19
December	24, 899	1, 433	11,023	7, 104	3, 260	282, 653	231, 656	35, 816	15, 181	. 156	.19
1926		[ĺ				Ī			
January	30, 937	2, 544	12, 969	7, 465	5, 839	296, 046	245, 820	34, 046	16, 180	.150	. 19
February	31,747	2,823	16, 125	6, 493	3, 758	297, 193	248, 673	32, 547	15, 973	.130	. 18
March	34, 170	3, 293	13, 901	9, 144	4, 554	276, 324	230, 332	31, 872	14, 120	.122	. 17
April	33, 608	3,702	14, 591	8,022	5, 148	280, 782	231,719	33, 121	15, 942	.114	. 16
May	31, 497	2, 883	13, 629	8,742	3, 867	281, 354	232, 645	33, 603	15, 106	. 129	. 16
June	35, 623	4, 775	13, 057	8, 597	6, 383					. 133	. 16
JulyAugust											
	ij		1				1	j	•		
September											
November						1 11					
December		- 4	i	1		1 11	I		,		
		*								l '	

Data from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

Compiled by the U. S. Department of Commerce, Bureau of the Census, from returns from packers, tanners, dealers, importers, and manufacturers, and represent practically complete returns from the leather industry. As given in the detailed monthly reports, which can be obtained upon request from the Bureau of the Census, the returns for hides and skins are expressed in numbers of hides and skins. For the above summary these have been reduced to pounds on the basis of the average weights of each class. The detailed reports also show the various kinds of skins held and where located as between tanners, dealers, etc.

Data from U. S. Department of Labor, Bureau of Labor Statistics, representing average monthly prices.

Four-year monthly average, 1910-1913.

Four months' average, September to December, inclusive.

Table 31.—LEATHER

	so	LE AND	BELTI	NG LEA	THER				UPP:	ER LEA	THER				HAR: LEAT	NESS THER 1	SKIV- ERS
	Produc	tion ²	Stocks, mor		Ex-	le, oak, backs	Pro-	Stocks, mor			Ехро	rts ³		hrome grade		Unfilled	The s
YEAR AND MONTH	Sole only ¹	Total	In process	Fin- ished	ports 3	Price, sole, scoured h (Boston)	duc- tion ²	In process	Fin- ished	Total	Cattle, ealf, goat	Patent	Sheep	Price, ch calf, "B" (Boston)	Stuffed	orders, end of month	Pro- duction
	Backs, bends, and sides	Т	housands	of pound	ls	Dols. per lb,		,	Fhousand	s of squa	re feet			Dols. per sq. ft.	Sie	des	Dozens
1019					2, 605	60.44					0.045			20.07			
1913 mo. av 1914 mo. av					4,319	\$0.44 .47					8, 845 6, 834			\$0. 27			
1914 mo. av 1915 mo. av					6,751	.50					8, 967		(.29			.1
1916 mo. av					7, 540	.64					10, 623			.45		1	1)
1917 mo. av					3,657	.83				!	6, 175			.58			
1918 mo. av	1 .				2, 229	.80				15	3, 908			.60	5 203, 596		5 16, 039
1919 mo. av	1 ' '				10, 222	.91	II.		i		17, 023			.97	95, 244		15, 032
1919 IIIO. av	1,010,200				10, 222	. 31					17,025			.97	50, 244		10,002
1920 mo. av	1, 535, 290	6 23, 742	6 114, 810	6 161, 573	1,758	. 86	6 42, 344	6 142, 136	6 400, 906		7, 304	8 1, 752		.99	96, 974		13, 274
1920 mo. av 1921 mo. av	1 ' '	25, 657	111, 217	193, 528	1, 198	. 55	57, 986	164, 216	423, 021		3, 559	1,643		.52	56, 266	7 24, 942	16, 653
1922 mo. av	1 ' '	24, 557	100, 679	186, 434	1,300	.52	72, 963	166, 770	428, 169	10,416	6,744	3,048	624	.44	104, 976	120, 898	24, 642
1922 mo. av	1 ' '	27, 411	107, 144	171, 631	1,459	.51	78,019	158, 852	387, 376	9, 228	6, 187	2, 514	527	.44	135, 621	158, 479	38, 462
1924 mo. av	1 ′ ′	21, 665	88, 429	149, 508	1,877	.45	64, 118	133, 758	358, 168	11, 264	6, 982	3, 616	666	.45	104, 121	141, 550	33, 693
1925 mo. av	(' '	22, 431	87,081	126, 856	1,616	.48	63, 407	140, 367	305, 637	11,392	7, 769	3,082	541	.47	103, 650	152, 017	32, 691
						<u> </u>	1			11	'				1		
1924																	
Sept		21,094	88, 130	138, 417	1,817	. 45	60, 381	129, 975	334, 819	10,769	6,679	3, 538	552	.46	95, 348	179, 968	33, 377
Oct	1, 350, 895	23, 389	88, 504	134, 272	1,923		68, 377	127, 332	324, 922	11,753	7, 504	3, 656	593	. 46	101, 167	168, 642	40, 539
Nov		20, 783	89, 329	126, 204	1,864		57, 633	129, 682	316, 411	11,885	6, 959	4, 414	512	. 46	96, 432	157, 592	38, 170
Dec	1, 361, 809	23, 476	86, 888	124, 445	2, 182	.48	67, 895	132, 351	311, 074	10, 960	6, 535	3, 682	743	.48	97, 990	125, 435	40, 706
1925 Jan	1, 288, 203	22, 160	87, 907	123, 035	2,052	.50	70, 249	138, 300	309, 319	13, 444	8,669	4 156	610		100 450	191 240	42 027
		4 .	84, 898	124, 265	1,752	1	11.	139, 046	308, 401	10, 562	12	4, 156 3, 039	619	.50	102, 459	121, 342	43, 977
Feb	1 ' '	20,006		i '	1 '		67,728	1 ′		11 '	6, 763	1 1	760	.50	97, 767	111, 073	41, 244
Mar		23, 459 23, 775	90, 047 91, 893	123, 201 124, 440	1,870	,	68, 871 60, 913	137, 378 133, 845	319, 634 319, 497	11, 977 10, 880	8, 392 6, 731	2, 981 3, 599	550	. 50	108, 011	80, 406	38, 933
Apr		23, 773	91, 893	124, 440	1,042	. 50	00, 913	100,040	319, 497	10, 880	0, 751	3, 599	550	.48	101, 265	86, 918	29, 464
May	1, 285, 590	23, 367	92,650	128, 110	1,615		55, 982	133, 129	317, 542	10, 575	6,606	3, 457	512	. 46	96, 159	123, 909	27, 691
June		24, 283	93, 098	131, 286	1,374	.48	56, 190	130, 948	319, 124	10, 368	7, 130	2,909	329	. 46	89,604	149, 891	30, 537
July	1, 292, 580	23, 707	91, 125	134, 726	1, 206	.46	57, 718	135, 871	304, 082	10, 385	7, 422	2,609	354	.46	99,889	229, 537	30, 613
Aug	1, 279, 365	23, 617	88, 487	133, 679	1,716	.46	61, 999	144, 392	295, 988	10, 272	6, 711	3,092	469	.46	94, 925	220, 366	30, 662
Sept		20, 701	88, 202	131, 377	1, 637	1	62, 645	145, 869	296, 174	10, 999	7, 991	2, 333	675	. 46	96, 548	215, 929	33, 418
Oct	1 ' '	23, 957	81, 303	127, 926	1,859		68, 346	147, 329	291, 891	10, 901	7, 986	2, 350	565	.46	124, 900	182, 652	34, 205
Nov	1 ' '	19, 983	78, 176	122, 429	1, 137	. 47	60, 289	149,608	290, 815	11, 539	7,855	3, 128	556	. 46	111, 404	164, 783	28, 336
Dec	1,066,006	20, 155	77, 184	117, 802	2, 134	.46	69, 955	148, 687	295, 173	14, 796	10, 966	3, 335	495	.46	120, 863	137, 400	23, 207
1926		1		}			ÍI.	1			}}	1	1	1			11
Jan		20,096	75,779	115, 615	1,075		67, 425	155,660	298, 189	11,705	8, 422	2,744	539	.46	112, 352	114, 530	24, 268
Feb		19, 568	78, 106	110, 829	1, 131		65, 309	159, 474		11,001	8, 205	2, 355	441	.46	105, 814		21, 750
Mar		21, 644		106, 182				156, 956		12, 791	9, 761	2, 520	510	. 46	114, 678		25, 338
Apr	1	21, 492	79, 585	103, 843	1,325	.46	68, 675	155, 454	306, 572	13, 663	9, 918	2,978	767	.46	109, 905	76, 224	22,390
May		20, 229	78, 971		1, 102		62, 807	153, 500	306, 664	11,627 11,048	8, 501		733 767	.45	99, 413	103, 212	21, 781
June July					1, 486	. 43				11,048	7, 987	2, 294	107	.45			20, 329
		l .				-						[
Aug						-											
Sept	-					-										-	
Nov			-		-	-											11
Dec	-)		-			-								1			

¹ Prior to July, 1922, these figures were compiled by the Tanners' Council. Since July, 1922, they have been compiled by the U. S. Department of Commerce, Bureau of the Census, representing practically the entire industry, while skiver and harness production prior to that date covered a much smaller proportion of the industry. Hence the figures from July, 1922, on are not directly comparable with those for preceding months. Beginning December, 1919, the harness leather statistics cover amount of harness leather "stuffed," rather than that produced, but the variation between these items is small.
² Based on figures compiled by the U. S. Department of Commerce, Bureau of the Census. The data embrace returns from packers, tanners, dealers, importers, and manufacturers. Data on leather have been converted to pounds or square feet on the basis of the average weights of each class from original detailed reports in skins, sides, backs, butts, pounds, etc., which may be obtained from the Bureau of the Census on request. Stocks in process represent leather in process of tanning, which takes several months to complete, while finished stocks are those completely tanned.
² Bata from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. The exports under sole and belting cover sole leather only, while under upper leather, the addition of patent and sheep and lamb leather in 1920 and 1922, respectively, enables total upper exports to be presented from the latter date. The column covering cattle, ealf, and goat upper leather continues figures previously presented in the Survey.
² Data from U. S. Department of Labor, Bureau of Labor Statistics, representing average monthly prices.
² Includes estimated production of firms outside the Tanners' Council.
ጾ Four months' average, September to December, inclusive; previous data not available.

Table 32.—LEATHER PRODUCTS

	BELTI	NG 1		BOOTS	S AND S	SHOES				G	LOVES ;			
					Who	lesale pr	ices 5	G	love leathe	r 6		Glove	s cut	
			Produc-	Ex-	Men's	Men's	Wo- men's		Stocks (t	anned)		Dress ar	ıd street	
YEAR AND MONTH	Sale	es i	tion 3	ports 4	black calf, blucher (Bos- ton)	dress welt tan calf (St. Louis)	black kid, dress welt lace oxford	Produc- tion	In process	Finished	Total	Im- ported leather	Do- mestic leather	Worl glove
	Pounds	Thous. of dolls.	Thous.	f pairs	Do	llars per p	pair	N	umber of ski	ins		Dozen	pairs	1
7010				040	40.11	do 17						1		1
1913 monthly average 1914 monthly average			21, 043	842 827	\$3. 11 3. 17	\$3. 17 3. 28								
1915 monthly average	754, 274	\$899	21,010	1, 412	3. 25	3, 35		i ŧ		1 1	1			
1916 monthly average	846, 664	1, 171		1, 623	3.71	4. 01								
1917 monthly average	739, 628	1, 199		1, 237	4.75	5. 68		1		1	1			
1918 monthly average	767, 423	1, 354		1, 100	5. 63	5, 65		1						
1919 monthly average	710, 214	1, 365	27, 602	1, 780	7. 60	7. 77								
1920 monthly average	694, 899	1,587		1, 403	8.95	8. 14							ļ 	
1921 monthly average	300, 090	548	23, 793	746	7.00	5. 18]
1922 monthly average	430, 614	721	26, 990	450	6.51	4. 74								
1923 monthly average	449, 109	833	29, 260	612	6. 43	4.85					8 197, 593	8 37, 623	8 30, 847	1
1924 monthly average	353, 832	603	26, 102	526	6. 25	4.88		488, 258	1, 509, 719	528, 775	188, 854	32, 067	29, 955	126, 83
1925 monthly average	364, 153	626	26, 963	550	6.39	5. 13		531, 840	1, 291, 178	363, 802	200, 536	40, 828	30, 327	128, 97
1924		İ											{	
September	348, 251	581	27, 716	480	6, 25	4.85		439, 740	1, 400, 848	493, 927	187, 826	32, 811	28, 463	126, 55
October	338, 425	576	30, 826	552	6. 25	1		525, 459	1, 365, 963	404, 552	197, 927	36, 698	29, 523	131, 70
November	302, 794	515	25, 322	494	6. 25	5.00		475, 959	1, 370, 615	350, 246	163, 045	34, 920	23, 684	104, 44
December	324, 263	548	24, 602	569	6. 25	5.00		513, 391	1, 304, 152	288, 157	159, 038	24, 401	22, 626	112, 01
1925												0.4 200		
January	409, 252	686	26, 077	512	6. 35	5.00	\$4.00	551, 681	1, 401, 895	257, 567	186, 243	34,782	29, 572	121, 88
February	360, 984 429, 404	610 729	26, 455 29, 886	462 703	6. 35 6. 40	5. 07 5. 15	4.00 4.15	578, 710 563, 845	1, 392, 075 1, 319, 780	311, 005 362, 162	197, 155 204, 240	35, 632 41, 175	31, 966 35, 610	124, 66 127, 45
April	380, 443	663	29, 476	696	6.40	5. 15	4. 15	557, 211	1, 319, 780	399, 148	210, 786	43, 395	34, 007	133, 38
May	345, 926	602	25, 107	696	6, 40	5, 15	4. 15	535, 431	1, 286, 092	421, 251	206, 354	43, 619	30, 536	132, 19
June	367, 583	643	23, 449	559	6. 40	5. 15	4. 15	494, 052	1, 269, 346	419, 211	210, 598	44, 970	34, 578	131, 05
July	345, 709	588	24,758	488	6.40	5. 15	4. 15	442, 059	1, 205, 971	420, 949	190, 443	39, 186	31, 592	119, 66
August	351, 707	595	28, 486	458	6.40	5. 15	4. 15	456, 059	1, 167, 838	382, 678	203, 336	45, 037	30, 807	127, 49
September	361, 138	622	29, 769	401	6.40	5. 15	. 4.15	482, 137	1, 127, 024	343, 559	203, 946	43, 521	23, 077	137, 34
October	363, 709	626	31, 055	515	6,40	5. 15	4.15	560, 730	1, 287, 706	328, 282	219, 133	47,853	28, 457	142, 82
November	310, 542	543	24, 630	557	6.40	5. 15	4. 15	576, 743	1, 353, 367	324, 050	196, 957	40, 739	27, 503	128, 71
December	343, 443	599	24, 404	557	6, 40	5. 13	4.15	583, 426	1, 335, 608	395, 767	177, 239	30, 028	26, 221	120, 99
1926 January	370, 678	639	23, 874	470	6, 40	5,00	4. 15	663, 089	1, 476, 157	448, 748	200, 308	40, 380	26, 482	133, 44
February	376, 460		25, 698	416	6.40	5.00	4. 15	610, 014	1,470,157	500, 161	205, 764	45, 640	30, 370	
March	397, 207	679	29, 928	400	6.40	5.00	4.15	650, 640	1,470,313	537, 404	218, 961	51,816	35, 963	1 '
April	359, 298	609	26, 637	657	6.40	5.00	4. 15	591, 328	1,496,396	549, 436	222, 713	54, 595	35, 544	
May	337, 042	567	23, 087	533	6, 40	5.00	4. 15	582, 199	1, 469, 279	569, 467	206, 850	50,003	34, 862	121, 98
June	346, 739	595		464	6.40	4.98	4. 13			.)				
July		.					.							
August														
September					1	l							1	
October														
November														

¹ Data on sales of oak leather belting from the Leather Belting Exchange from reports of from 32 to 39 members, estimated to represent about 60 per cent of the industry. Monthly data from 1920 appeared in the May, 1922, issue (No. 9), p. 67. Details by qualities are presented in the association's reports, while earlier reports also present data by geographical districts.

1 Reported to U. S. Department of Commerce, Bureau of the Census, by 206 identical factories (including data in earlier months for 1 factory now out of business) representing 87 per cent of the leather-glove industry according to the census of manufactures, 1921.

2 Compiled by U. S. Department of Commerce, Bureau of the Census, from over 1,000 firms each month, comprising almost the entire industry. Figures for the years 1914, 1919, and 1921 are those reported by the census of manufactures for those years. Monthly data from November, 1921, appeared in May, 1924, issue (No. 33), p. 97. Further details as to classes given in press releases.

4 Data from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, include men's and boys', women's and children's boots and shoes but exclude slippers, athletic shoes, sandals, and other leather tootwear.

5 Data from U. S. Department of Labor, Bureau of Labor Statistics, representing average monthly prices. Monthly data from 1920 on the St. Louis quotations appeared in the September, 1922, issue (No. 13), p. 47.

6 Compiled by U. S. Department of Commerce, Bureau of the Census. Stocks of glove leather are those held by tanners.

7 Type of shoe on which quotations are based changed in January to 7½-inch top instead of 8½-inch top as formerly.

8 Average for last 6 months of year.

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Table 33.—CRUDE AND SCRAP RUBBER

					CRUD	E RUB	BER					RECLA RUB (quart		RUI	RAP BBER terly) ²
YEAR AND MONTH	World ship-	Im- ports 3	Consun (quar	nption ² terly)	Sto	cks, end	of quar	ter ²	Stocks in United	Stocks, planta- tion,	sle price, Island, York ⁵	Pro-	Stocks, end of	Stocks at re-	Con- sump- tion
	ments, planta- tion ¹	(includ- ing latex)	Total	For tires	Total	Manu- fac- turers	Deal- ers	Afloat	King- dom,4 end of month	afloat,1 end of month	Whotesale I Para Isl New Yo	due- tion	quar- ter	claim- ers	by re- ciaim- ers
					Long	tons					Dolls. per lb.		Lon	g tons	
1921 monthly average	24, 663	15, 449	38, 572	31, 280	83, 994	7,772	27, 217	29, 671	76, 529	31, 038	\$0. 182	17, 078			23, 018
1922 monthly average	31, 800	25, 090	63, 546	51, 801	85, 935	9, 705	29, 818	39, 523	78, 296	42, 284	. 183	26, 894			34, 422
1923 monthly average	34, 398	25, 757	68, 739	55, 238	85, 450	11, 296	22, 294	33, 589	65, 345	46, 973	. 249	17, 384			22,002
1924 monthly average	35, 101	27, 450	75, 445	62, 916	59, 458	12, 562	27, 464	40, 026	52, 581	49, 654	.211	19,018	8, 217	37, 496	26, 415
1925 monthly average	43, 006	33, 103	88, 468	74, 247	45, 960	21, 950	26, 861	48, 811	11, 275	58, 726	. 568	30, 906	8,662	61, 963	39, 770
1094		1		 				<u></u>	<u> </u>			1			
1924	38, 549	21, 911				ļ			63, 812	53 200	100		[[,
JanuaryFebruary	38, 549	31, 513							62,822	53, 300 48, 700	. 199		[
March	37, 125	20, 730	74, 848	60, 920	68, 947	10, 440	30, 463	40, 903	61, 554	50, 130	. 171	21, 834	7, 885	36, 023	28, 043
April	32, 684	37, 966		00, 920	00, 947		əu, 40ə	40, 905	60, 640	47, 540	.168	21, 834	7, 885	36, 023	28, 043
May	31, 595	27, 753							56, 811	44, 300	. 173				
June	29, 237	22, 380	68, 107	56, 323	64, 408	9, 121	15, 159	24, 280	56, 134	41,800	. 164	12, 297	8,524	35, 550	23, 773
July	33, 896	19, 474							56, 816	45, 650	.170				
August	34, 992	21, 772							54, 298	48, 160	. 211				
September	38, 960	26, 801	75, 432	64, 525	49, 645	14, 353	36, 407	50, 760	48, 058	53, 700	. 227	16,678	7,620	37, 136	22, 498
October	34, 290	38, 997					••••		40, 936	50, 600	. 262				
November	36, 599 39, 823	33, 691 26, 407	83, 391	69, 894	54, 831	16, 332	27, 827	44, 159	36, 666 32, 425	54, 300 57, 670	. 286	25,263	8,838	41, 273	31, 344
1925												į			
January	33, 021	32,898]			29, 982	54, 030	.318				
February	35, 539	24, 700							25, 729	48, 300	.307		<u></u> -		
March	43, 977	33, 072	87, 642	71, 343	54, 502	16, 272	29, 982	46, 254	19, 977	49, 590	.346	25, 353	9, 238	40, 045	32, 630
April	38, 326	32, 506							14, 270	53, 500	. 340				
Мау	42, 522	36, 932							6, 660	57, 270	.420		{		
June	43, 838	32, 154	95, 771	82,007	47, 770	22, 525	26, 183	48, 708	5, 824	58, 940	.619	27, 523	8,820	46, 152	35, 414
July	43, 041	32, 455		J., J.,					4, 740	56, 800	. 825	2.,020	3,020	20, 202	Jo, 111
August	42, 990	33, 413							5, 107	62, 400	. 663				
September	44, 496	26, 367	91, 534	78, 552	33, 131	24, 668	25, 812	50, 480	6, 206	63, 220	. 590	31, 909	7, 762	74, 809	40, 780
October	46, 830	34, 651							5, 855	63, 570	. 773				
November	50, 327	37, 755							4,620	67, 100	. 853				
December	51, 169	40, 329	78, 926	65, 084	48, 436	24, 335	25, 465	49, 800	6, 328	69, 990	. 764	38, 840	8, 827	86, 846	50, 256
1926	40 904	42, 404							11, 111	68, 500	. 605				
January February	49, 306 48, 057	32, 865							10, 979	69, 200	. 526				
March			86, 757	73, 081	58, 191	18, 311	24, 893	43, 204	10, 979	73, 600	. 526	44, 092	13, 377	85, 593	52, 437
April	55, 271 41, 150	42, 152 34, 544	ou, 101	10,081	90, 191	10, 311	~~~. %1, 0,93	10, 204	20, 403	64, 330	. 395	44, 092	10, 5//	00, 093	02, 437
May		29, 759							 		. 383				
June		24, 901									.344				
July															
August															
						1				}		!	1		
September															
October															
=															

¹ World shipments and floating stocks of plantation rubber from the World's Rubber Position, a British publication. Details of shipments by countries are given in the publication, as well as amounts retained by the principal importing countries.

2 Data compiled by the Rubber Association of America, Inc., from reports of about 285 members and nonmembers representing the principal manufacturers, importers, and reclaimers in this field. It should be noted that these consumption and production data represent quarterly, not monthly, totals, while stock figures are shown as of the quarterly period indicated, and annual averages in these columns are of quarterly, not monthly, data.

3 Imports of rubber, including latex, into the United States from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

4 Stocks of cruder rubber in the United Kingdom, from the Rubber Growers Association (British), represent aggregate stocks at wharves and warehouses in London and in six recognized public warehouses at Liverpool. Monthly data from 1920 appeared in the September, 1923, issue (No. 25), pp. 55 and 56.

5 Wholesale prices are averages of weekly quotations of Para Island rubber in New York, compiled by the U. S. Department of Labor, Bureau of Labor Statistics.

Table 34.—RUBBER PRODUCTS

-				A	UTOMO	BILE 7	FIRES	, 1		٠.		P	UBBER ROOFE ABRICS	Ð	1	RUBBEH	t HEEL	S 3
	Pne	umatic	tires	In	ner tub	es	s	olid tir	es	Raw m	aterial umed	Pi	oductio	on .		Shipr	nents	
YEAR AND MONTH	Pro- duc- tion	Stocks, end of month	Ship- ments, do- mes- tic	Pro- duc- tion	Stocks, end of month	Ship- ments, do- mes- tic	Pro- duc- tion	St'ks, end of mo.	Ship- m'ts, do- mes- tic	Fabrics	Crude rubber	Total	Auto fabrics	Cloth- ing fab- rics	Pro- duc- tion	To shoe manu- fac- turers	To repair trade	Stocks end o mont
			·	The	ousands		·	·	,	Thous	ands of inds	Thou	sands of	yards		Thousan	ds of pair	rs
1921 mo. av.	1, 818	4, 213	1, 906	2, 259	4, 568	2, 292	35	231	44	6, 696	17, 922	1, 528	456	756				
1922 mo. av.	2, 558	4, 867	2, 435	3, 178	6,039	3, 055	66	193	57	9, 257	27, 301	2,026	799	696				
1923 mo. av	2,829	5, 621	2, 749	3, 757	7, 306	3, 630	57	246	56	9, 861	30, 604	2, 649	1, 316	640	15, 243	9, 889	4, 172	33, 962
1924 mo. av	3, 227	5, 395	3, 047	4, 419	7, 459	4, 173	47	161	44	11, 868	37, 821	2, 085	927	526	15, 523	10, 412	4,751	33, 110
1925 mo. av	3, 803	5, 904	3, 603	5,163	8, 297	4, 963	52	130	51	14, 025	46, 033	1,999	657	765	17, 248	10, 765	5,727	40, 569
1923																		
September	2,030	5, 398	2, 624	3, 255	6, 457	3,684	37	249	46	6,656	21, 256	2, 418	1,076	593	12, 373	9, 513	5, 031	37, 472
October	2, 361	4,876	2,820	3, 855	6,898	3, 596	37	235	48	8, 431	24, 114	3, 043	1, 264	907	13, 980	10, 666	5, 673	33, 26
November	2, 400 2, 437	4, 689 4, 329	2, 456 2, 604	3, 452 3, 289	6, 694 6, 318	3, 422 3, 497	27 32	178 149	43 56	7, 939 8, 387	23, 109 24, 772	2, 410 2, 664	999 1,534	771	15, 134 14, 353	9, 724 8, 921	4, 495 3, 625	32, 76° 35, 51°
1924	2, 101	1,020	2,004	0, 200	0, 316	0, 101	34	140	30	0,001	24,772	2,004	1,004	551	14, 355	0, 521	3,025	30, 317
January	3, 220	4,808	2,785	3, 888	6,720	3, 476	48	152	37	11, 706	37, 786	2, 756	1, 476	522	14, 226	11, 807	4, 156	31, 048
February	3, 279	5, 265	2,801	4,068	7, 339	3, 330	55	161	43	11, 447	33, 466	2,652	1,485	455	16, 036	10, 668	3, 591	35, 113
March	3, 428	5, 763	2, 902	4, 219	8, 158	3, 421	61	174	50	12,008	36, 909	2,814	1, 529	468	17, 158	12, 351	3, 653	36, 47
April	3, 307	6, 164	2, 920	4, 035	8, 627	3, 521	59	185	46	12, 287	37, 238	2, 087	995	370	15, 838	9, 109	3,899	37, 88
May	3, 039	6, 331	2, 679	3, 744	8, 762	3, 559	50	188	47	11, 903	35, 474	1, 428	597	303	13, 030	8, 364	4, 551	38, 02
June	2, 630	6, 156	2, 663	3, 493	8, 166	3, 858	38	176	46	10,067	31, 229	1,400	562	337	12, 243	7, 018	5, 179	3 6, 63
July	2, 552	5, 138	3, 484	3,857	6, 634	5, 318	31	165	40	9,789	32, 625	1, 325	509	339	10, 451	9, 262	4, 677	32, 14
August	3, 235	4, 477	3, 688	5, 016	5, 758	5, 552	38	146	45	12, 471	40, 385	1,668	656	543	11, 476	10, 431	5,098	28, 24
September	3, 531	4, 524	3, 319	5, 506	6, 039	5, 119	42	142	46	13, 171	43, 921	2, 297	884	784	16, 666	11, 594	5, 783	27, 72
October	3, 877	5, 338	3, 046	5, 896	7, 352	4, 177	48	145	45	13, 205	46, 045	2, 830	1, 181	998	22, 202	14,060	6, 737	28, 94
November December	3, 190 3, 438	5, 207 5, 571	3, 273 3, 008	4, 602 4, 704	7, 668 8, 289	4, 679 4, 066	42 46	149 154	41 39	12, 191 12, 172	39, 812 38, 956	2, 151 1, 615	752 497	699 490	18, 121 18, 831	9, 813 10, 472	4, 885 4, 797	31, 486 33, 608
1925								ļ										
January	3, 555	5, 962	2,094	4,757	8, 677	4, 107	43	160	32	12, 311	42, 171	1, 548	581	342	19, 170	11, 180	3, 182	37, 53
February	3, 681	6,696	2, 835	4, 755	9, 767	3,625	43	153	43	13, 364	41, 721	1,815	602	440	17, 627	10, 089	2,870	42, 30
March	3, 957	7, 132	3, 392	5, 250	10, 677	4, 176	46	143	52	15, 041	46, 366	1, 945	628	463	18, 329	9, 524	4,681	44, 51
April	4, 005	6, 816	4, 014	5, 139	10, 213	4, 933	52	135	53	14, 902	48, 155	1,680	600	413	14, 971	9, 033	5, 555	46, 73
May	4, 100	6, 458	4, 333	5, 134	9, 376	5, 908	58	124	68	14, 985	47, 639	1, 560	518	452	14, 518	8,006	5, 264	47, 07
June	4, 063	5, 432	4, 950	5, 207	7,807	6, 683	64	116	70	15, 840	53, 367	1, 595	566	529	14,002	10, 229	6,045	46, 77
July Augvst	4, 191 4, 205	4, 815 5, 446	4, 624 3, 454	5, 658 5, 713	6, 477 6, 953	6, 761 5, 101	58 62	112 125	58 44	16, 014 15, 758	53, 197 52, 171	1, 587 2, 326	595 646	693 1, 206	13, 472 15, 469	10, 166 11, 046	8, 509 7, 209	37, 74 34, 92
,				,		ŕ					ĺ	,	l			ĺ		<u> </u>
September	3, 755	5, 761	3, 293	5, 440	7, 463	4, 851	56	136	39	14, 025	46, 745	2, 587	669	1,452	19, 471	12, 251	5, 764	35, 51
October November	3, 379 3, 172	5, 003 5, 216	4, 088 2, 667	4, 959 4, 699	6, 545 7, 119	5, 764 3, 982	45 42	127 119	55 47	12, 446 11, 349	42, 211 38, 876	3, 353 2, 191	1,303 571	1, 506 959	21, 853 17, 233	12, 338 10, 282	7, 137 5, 987	38, 67, 37, 61
December	3, 570	6, 106	2,597	5, 249	8, 485	3, 665	51	114	55	12, 261	39,771	11 '	600	726	20, 855	15, 030	6, 519	37, 42
1926	0,010	0,200	2,001	0,210	0, 200	0,000	01	***	00	22,201	00,	2,700		120	20,000	20,000	,	,
January	3, 541	7, 460	2, 142	5, 107	10, 770	2,728	52	135	26	13, 198	44, 528	1, 395	426	596	16, 574	10, 510	4, 448	39, 13
February	3, 649	8, 373	2, 500	5, 119	12, 818	2,750	53	163	23	13, 251	43, 161	1, 459	351	719	16, 709	8, 745	2, 781	44, 07
March	4, 092	9,003	3, 335	5, 272	14, 348	3, 672	50	180	^ 29	14, 198	45, 497	2, 102	449	983	17, 635	9, 111	3, 884	52, 17
April	4, 009	9, 346	3, 642	4, 916	15, 505	3, 727	41	177	40	13, 930	43, 802	1, 579	400	656	15, 097	6, 157	3, 282	56, 68
Мау		9, 257	3, 829	4, 612	15, 855	4, 654	36	173	37	13, 279	40, 953	1,730	659	646				
June		8, 991	4, 046	4, 393	14, 900	4,806	42	210	44					778				
July August													 					
Septem ber																		
October																		
November											- -							
December					J	- -												

¹ Compiled by the Rubber Association of America and represent about 75 per cent of the industry. The number of firms has increased from 36 in November, 1920, to a maximum of 66 in 1922, the number standing, at present, at about 45. It is stated by the Rubber Association that this variation in the number of firms does not change the totals to any great degree, except for the omission of the Firestone Tire Co. beginning in September, 1921. Association reports show details by sizes and classes.

² Compiled by the Rubber Association of America, auto fabrics representing about 60 per cent and other classes of fabrics about 85 per cent of the total output of the respective products.

³ Compiled by the Rubber Association of America representing approximately 70 per cent of the entire industry.

Table 35.—NEWSPRINT PAPER AND PRINTING

					NE	WSPRI	NT PA	PER						PUI	OK BLI- ION	SAI BOO	LES DKS ⁷	PRINT-
						Ste	ocks, en	d of moi	nth				mill 4	ufac-				
YEAR AND MONTH	Produ	uction	Con- sump- tion	Ship	ments	At 1	mills	At pub- lishers	In tran- sit to pub- lishers	Im- ports	Ex	ports	roll, f. o. b.	man	Imported books	New orders	Ship- ments	To- tal ac- tiv- ity
	U. S.1	Can- ada ²	U. S.3	U. S.1	Can- ada ²	U. S.1	Can-	U.	S.3	U. S.4	U. S.4	Can- ada ²	Price	American	Impo			
·						Short to	ns		-				Dolls. 100 lbs.	Num edit			ands of oks	Rel to 192
					1	1											<u> </u>	
1913 mo. av					-					18, 320	3, 608	12, 233	\$2. 25	814	206			ļ
1914 mo. av										26, 290 30, 701	5,066	24, 382 20, 384	2. 25	763	238		['	
1915 mo. av 1916 mo. av						38, 998				39, 019	4, 597 6, 395	38, 601	2. 05 2. 70	616 733	195 136			
1917 mo. av	113, 251			113, 858		31, 713		124, 789		46, 593	7, 822	45, 026	3. 35	728	110			
1918 mo. av	105, 024	61, 527	110, 248	106, 049	62, 386	24, 035	13, 352	154, 952	41, 155	49, 689	8, 062	50, 425	3. 41	695	75			1
1919 mo. av	114, 543	67, 284	142, 091	114, 880	67, 922	23, 929	12, 597	155, 185	40, 983	52, 311	9, 189	55, 203	3, 88	648	67	10, 046	9, 850	
1920 mo. av	125, 997	72, 931	148, 760	125, 215	72, 563	23, 324	10, 687	144, 712	52, 006	60, 822	3,824	59, 469	6, 00	621	81	9, 592	11, 118	
1920 mo. av 1921 mo. av	102, 182	67, 339	147, 957	102, 252	66, 930	29, 940	17, 045	188, 797	28, 211	66, 040	1, 401	62, 969	5. 00	581	113	7, 665	8, 264	
1922 mo. av	120, 641	90, 028	170, 738	121, 035	90, 499	22, 837	10, 600	171, 121	36, 657	85, 772	2, 147	79, 960	3.69	604	116	10,779	10, 083	10
1923 mo. av	123, 750	105, 519	151, 179	123, 111	104, 543	22, 207	14, 948	175, 797	40,601	109, 056	1, 363	94, 830	3.89	626	113	11, 344	11, 488	10
1924 mo. av	122, 548	112, 750	136, 829	122, 505	112, 063	29, 357	19, 789	176, 855	33, 941	113, 065	1, 429	101, 615	3. 83	611	144	10, 988	11, 200	10
1925 mo. av	127, 527	126, 851	148, 043	127, 862	127, 346	26,867	22, 454	152, 733	32, 727	120, 687	1, 895	116, 805	3.70	667	131	11, 991	11, 916	100
1925																		
January	129, 442	121, 605	139, 039	127, 297	122, 234	26, 268	20, 989	164, 845		112, 586	1, 573	104, 654	3. 70	644	131	12, 030	11, 186	10
February	114, 268	115, 809	131, 242	114, 485	116, 780	25, 888	20, 114	164, 399	33, 667	110, 942	1,875	103, 857	3.70	543	152	11, 487	11, 375	9
March April	127, 835 133, 098	126, 452 129, 079	153, 322 151, 462	126, 593 130, 318	124, 611 125, 740	26, 414 29, 446	21, 892 25, 163	156, 946 154, 912	33, 898 30, 032	127, 918 123, 673	1, 007 1, 928	144, 411 93, 882	3. 70 3. 70	756 694	108 186	12, 476 11, 340	12, 874 11, 565	11 10
Мау	129, 463	130, 198	155, 944	126, 924	128, 571	32, 037	26, 848	139, 471	35, 617	123, 457	2, 161	115, 766	3. 70	763	172	12, 228	11, 284	10
June	128, 847	124, 394	141, 083	126, 928	127, 326	31, 809	23, 965	151, 083	31, 522	126, 907		114, 653	3.70	527	112	12, 363	13, 054	9
July	121, 550	121, 849	131, 001	119, 586	122, 490	34, 079	23, 258	166, 368	29, 617	117, 479	11 '	107, 767	3.70	546	79	11, 767	9, 533	9
August	121, 339	120, 957	135, 054	120, 189	121, 181	35, 077	22, 956	167, 119	30, 233	102, 741	1, 558	116, 232	3. 70	699	139	12, 152	12,042	9
September	121, 594	124, 889	145, 082	128, 030	124, 874	27, 281	22, 864	159, 926	31, 054	110, 688	1,869	116, 278	3. 70	695	117	12, 562	12, 973	
October	135, 662	137, 670	167, 515	142, 641	139, 051	20, 446	21, 423	144, 333	33, 261	145, 088		124, 529	3. 70	977	157	13, 496	12,654	10
November	130, 539	132, 332	163, 935	133, 636	132, 127	17, 418	21, 563	131, 236	34, 635	124, 681	2, 947	122, 486	3. 70	668	126	11,691	12, 172	9
December	136, 681	136, 983	160, 799	137, 718	140, 165	16, 238	18, 414	132, 156	31, 458	122, 085	1,943	137, 140	3. 70	489	95	10, 303	12, 275	10
1926						}			[
January	140, 026	139, 688	158, 419	139, 012	136, 498	16, 338	14, 602	125, 872	34, 398	126, 428	li '	125, 999	3. 50	628	113	11,789	11, 108	8
February	129, 622	135, 663	147, 477	128, 635	135, 505	14, 791	13, 500	127, 661	37, 771	133, 219		128, 965	3. 50	559	131	10, 555	11, 502	9
March April	145, 910 145, 327	154, 093 151, 739	170, 228 172, 670	142, 666 144, 600	153, 157 154, 015	18, 352 19, 478	14,800 12,415	132, 416 128, 685	34, 185 32, 505	158, 400 168, 463		173, 171 112, 828	3. 50 3. 50	705 649	144 189	13, 284	13, 072	11
Apru	140, 527	131, 739	112,010	144,000	134,013		12, 410	120,000	32, 303	100, 405	2, 392	112,020	3. 30	049	109		11, 903	10
May	141,032	153, 969	176, 893		151, 990	18, 207	14, 331	128, 253	35, 770	134, 870		135, 251	3. 50	847	146	12, 250	11, 537	9
June	142, 166	158, 601		141, 521	161, 108	18, 852	11,795			162, 972	1,526	141, 889	3. 50	491	88	12, 946	12, 432	1
July																		·
August																		
September											 							.
October																		-
November																	·	-
December	I	1	1			į.		l .	I .	11	11	1	11	ii .	I	11	.1	.11

¹ Data on production, shipments, and mill stocks of newsprint in the United States prior to May, 1923, from the Federal Trade Commission; since then from the Newsprint Service Bureau, covering almost the entire industry.

2 Production, shipments, and mill stocks of newsprint, comprising practically the total production of Canada, furnished by the Newsprint Service Bureau; exports from Department of Trade and Commerce. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 49.

3 Consumption, publishers' Association from reports of about 422 publishers who were included in the 600 reporting to the Federal Trade Commission and had on hand on May 31, 1923, a total of 133,312 tons of paper as against 176,347 tons held by those reporting to the Federal Trade Commission on that date. Monthly data on newsprint paper from 1920 appeared in June, 1922, issue (No. 10), pp. 45-47.

4 Imports and exports from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Prior to Sept. 1, 1916, imports include only paper valued at not above 2.5 cents per pound; from Sept. 1, 1916, to Apr. 24, 1920, not above 5 cents per pound; and from Apr. 24, 1920, to date not above 8 cents per pound.

4 Newsprint prices are averages of wholesale weekly prices of roll newsprint f. o. b. mill from U. S. Department of Labor, Bureau of Labor Statistics.

4 Compiled by the Publishers' Weekly. Books imported are books of foreign manufacture, catalogued and marketed by American publishers. Between 10 and 15 per cent of the books manufactured in America are new editions, the remainder being new books, while about 95 per cent of the books manufacturers representing about 90 per cent of the books manufactured in America are new editions, the remainder being new books, while about 95 per cent of the books manufacturers representing about 90 per cent of the books manufactured in America are new editions, the remainder being new books, while about 95 per cent of the books used by retail stores in recording their sales; all sizes an

Table 36.—BOX BOARD AND PAPER BOXES

					BOX B	OARD :					PA	PER	-BO	ard shi	PPING B	OXES 2
						Con-			paper,	of waste end of onth		erati time		I	roduction	n
YEAR AND MONTH	Operat	ion	Produc- tion	Orders received	Unfilled orders, end of month	sump- tion, waste paper	Ship- ments	Stocks, end of month	On hand	In transit and un- shipped pur- chases	Total	Corrugated	Solid fiber	Total	Corru- gated	Solid fiber
	Inch hours	Per ct.		,		Short	tons	<u>. </u>	!			r cent		Thouse	nds of squ	are feet
													Ī			
1921 mo. av			93, 528		l .			31,667			50	45 66	65	000 000	140.202	77 900
1922 mo. av			147, 745					28, 967			70		81	226, 622	149, 323	77, 299
1923 mo. av			169, 384	150 010	00 500	150 500	370 494	45, 031	155 605	46 004	79	79	79	291, 036 306, 743	211, 654	79, 382
1924 mo. av 1925 mo. av		91. 7 92. 0	178, 733 189, 665	178, 912 190, 456	96, 768 100, 799	170, 728 179, 684	178, 434 189, 931	48, 667 53, 265	155, 697 168, 592	46, 394 44, 546	74 78	72 78	79 75	350, 418	231, 190 274, 516	75, 553 76, 397
4000	<u> </u>	<u> </u> 	<u> </u>	<u> </u> 		<u> </u>	<u> </u>	!			<u>!</u>		<u> </u>	<u> </u>	<u> </u>	
1923 September	 <u>-</u>	}	162, 663								79	79	76	256, 701	195, 480	61, 221
October			183, 477	,							81	79	88	310, 795	228, 085	82,710
November		83. 0	161, 536	167, 137	88, 020	150, 131	165, 532	40,852	151,611	33, 961	77	74	86	286, 200	208, 129	78, 071
December		80.1	150, 339	152, 097	93, 616	146, 796	146, 501	44, 690	171, 550	35, 872	68	68	66	256, 022	204, 232	51, 790
1924			}					ŀ					1			
January	8, 542, 957	86.7	181, 953	198, 156	111,825	170, 291	179, 947	46, 696	132, 010	55, 215	72	68	85	295, 168	211, 686	83, 482
February		87.5	179, 854	167, 855	103, 643	169, 644	176, 037	50, 513	127, 259	41,453	78	75	87	315, 376	229, 575	85, 801
March		93. 3	200, 411	195, 635	97, 181	186, 463	202, 097	48, 827	144, 118	39, 897	83	80	90	344, 083	247, 460	96, 623
April		87.0	182, 817	158, 980	73, 629	169, 573	182, 532	49, 112	143, 601	39, 549	76	74	82	327, 911	245, 975	81, 936
Morr	C 050 401	83. 7	179 409	105 000	60 676	105 470	170 001	E1 774	142, 319	38,486	72	69	80	297, 764	225, 103	72, 661
May June		1	173, 483	165, 868	68, 676	165, 479	170, 821 150, 920	51,774	142, 319	47, 696	67	66	70	255, 561	193, 800	61, 761
	1 '	84.1	151, 414	167, 658	85, 414	148, 440	1 '	52, 268	1 '	1 ' 1			63	1 '		
July		86.0	164, 762 183, 570	186, 259 202, 919	105,009	158, 734	166, 664 184, 941	50, 366	165, 802 161, 793	51, 809 51, 921	64	64 65	74	269, 108 287, 937	205, 723 219, 141	63, 385 68, 796
August	1, 913, 129	100. 2	100,070	202, 919	122, 921	181,752	104, 941	48, 935	101, 795	51, 921	08	05	14	201, 551	210, 141	00,750
September		101.0	188, 669	168, 299	103, 056	182, 521	191, 203	46, 401	172, 240	57, 085	52	69	79	302, 181	231,066	71, 115
October	8, 422, 014	96.6	196, 633	180, 846	87, 563	189, 187	198, 352	44, 682	175, 946	42, 725	77	77	78	331, 390	256, 410	74, 980
November	1 ' '	104. 7	170, 550	174, 184	94, 711	162, 771	169, 018	46, 214	164, 065	44, 946	78	77	80	332, 824	259, 390	73, 434
December	7, 488, 756	89.8	170, 674	180, 284	107, 584	163, 878	168, 677	48, 211	179, 442	45, 949	75	74	76	321, 617	248, 956	72, 661
1925												}				
January		105.4	199, 633	199,649	112, 911	193, 285	195, 501	52, 466	172, 382	53, 820	71	70	73	302, 291	228,084	74, 207
February		99.3	177, 292	162, 724	100, 403	170, 023	176, 101	53, 960	172, 456	43, 745	76	76	76	333, 431	263, 862	69, 569
March		90.5	179, 067	169, 924	90,062	170, 363	180, 418	51, 835	176, 035	36, 147	78	79	75	341, 769	268, 335	73, 434
April	7, 654, 378	91.6	185, 866	169, 914	79, 127	170, 487	179, 772	57, 212	186, 530	32, 593	74	76	67	330, 616	256, 409	74, 207
May	7, 111, 776	89.1	163, 956	175, 246	83, 415	159, 095	168, 353	53, 327	174, 726	38, 815	74	75	69	325, 426	250, 406	74, 980
June	1, ,	95. 5	190, 310	193, 564	92, 022	179, 953	184, 928	59, 452	166, 467	39, 118	74	73	76	321, 836	242, 992	78,844
JulyAugust	8, 272, 036 8, 069, 721	94.6	196, 522 196, 527	218, 013 211, 385	111, 919	184, 295 188, 301	190, 667 204, 766	64,600	160, 099 149, 984	46, 311 44, 359	76 79	75 80	77 74	340, 608 361, 424	257, 879 286, 261	82, 709 81, 163
	1				, ,	1		'	· ·					'	ĺ	
September		102. 2	198, 749		109, 191	188, 720	202, 599	51, 699	155, 476	49, 587	81	82	79	370, 315	290, 698	79, 617
October November		100. 9	204, 492	207, 178		190,779	213, 019 193, 847	46, 054	168, 505	48, 911	88	90	81	422, 548	341, 384 332, 112	81, 164 77, 299
December		99. 3 94. 9	193, 140 190, 426	195, 142 191, 895		182, 176 175, 729	193, 847 189, 206	44, 541 48, 468	166, 289 174, 155	46, 928 37, 496	86 73	88 73	80 71	409, 411 345, 341	332, 112 275, 772	69, 569
1926			'				,		,	, ,			1	,		
January	7, 808, 482	102. 7	192, 413	207, 657	118, 531	182, 702	192, 989	47, 714	168, 459	44, 477	76	75	78	359,052	281, 753	77, 299
February			191, 804	178,076	104, 578	182, 278	190, 878	48, 472		53, 985	81	81	81	386, 051	304, 115	81, 936
March			220, 515	214, 733		208, 197	216, 857	52,049		42, 971	85	87	79	410, 011	324, 983	85,028
April			207, 653	200, 183		198, 163	208, 818	51, 449			81	82	77	379, 259	299, 641	79, 618
Мау	8, 263, 478	108.7	203, 883	198,091	83, 293	188, 622	204, 479	51, 220	136, 647	44, 802	79	79	78	382, 405	298, 150	84, 255
June								1 '	150,047	1 '	77	77	78	387, 650	1 '	1 '
July						}										1 '
August														i		1
September																
October																
November																
December																
	L	1	1		1	<u> </u>	<u> </u>	<u> </u>	1	1		1		1	1	1

¹ Compiled by U. S. Department of Commerce, Bureau of the Census, from reports of 89 identical manufacturers each month, including figures from the members of the Paperboard Industries Association, formerly included in the Bax Board Association, prorated from weekly reports. These box board data included any paper board of more than 0.009 inch thickness, such as strawboard, chip board, news board, etc., used for making boxes. Similar paper board designed for making specialties, and boards of less than 0.009 inch thickness are not classed as box board. Capacity data are determined by the number of working days in each month, Sundays and holidays excluded until the end of May, 1924, with Saturdays also excluded since June 1, 1924, when the five-day week (with Saturday used for clean-up and repairs) was adopted by about 80 per cent of the mills. The data almost completely cover the box board industry.

¹ Data from the Paperboard Industries Association, comprising the former National Container Association, which in turn had merged the statistical activities of the Container Club and the National Association of Corrugated and Fiber Box Manufacturers, who formerly reported separately. Thirty identical companies report corrugated board data and 11 report solid fiber data. Data for the former Individual associations, extending back to 1919 for the Container Club, are given in the August, 1923, issue (No. 24) but are not comparable with data shown here, as the former National Association of Corrugated and Fiber Box Manufacturers reported in their totals single face board (used principally for wrapping purposes), which is excluded from the tabulation above. Monthly data for 1921 and 1922 on the present basis, including relative prices of finished board and raw materials, appeared in the November, 1923, issue (No. 27), p. 89. The production of boxes is measured by the area of board passing through the box machines.

Table 37.—PAPER

					ВОО	K PA	PER 1				WRA	PPING ·			ALL O	THER 2	TOTAL (includi	
		Coat	ted 1		-	Unco	ated 1		Tot	al 1		PER 2	FINE	PAPER 2	GRA			and
YEAR AND MONTH	Produc- tion	Ship- ments	Orders	Unfilled orders, end mo.	Produc- tion	Ship- ments	Orders	Unfilled orders, end mo.	Produc- tion	Stocks, end of month	Pro- due- tion	Stocks, end of month	Pro- duc- tion	Stocks, end of month	Produc- tion	Stocks, end of month	Produc- tion	Stocks end o mont
		ent of no	ormal	Days		nt of n oducti		Days		·········		·	Shor	t tons	· <u> </u>	'		·
			!															
1917 mo. av									74, 357	36, 845	60, 626	53, 551	24, 030	32, 500	70, 658	41, 093	493, 304	238, 113
1918 mo. av									70, 763	-29, 622	59, 500	37, 664	30, 668	29, 308	77, 757	29, 308	504, 294	189, 240
1919 mo. av									76, 232	31, 643	57, 851	54, 702	28, 647	36, 845	76, 085	37, 500	515, 861	2 38, 999
1920 mo. av	l								92, 039	23, 719	69, 324	26, 013	32, 444	29, 268	98, 627	36, 594	533, 278	181, 910
1921 mo. av									60, 499	36, 234	54, 300	55, 465	20, 207	37, 377	70, 426	49, 044	401, 134	239, 697
	i				1			1										
1922 mo. av]							81, 827	38, 221	69, 689	61, 228	30, 088	36, 630	102, 758	47, 488	552, 748	235, 37
1923 mo. av									93, 466	46, 439	85, 320	67, 370	31, 341	43, 913	90, 630	53, 279	593, 891	278, 23
1924 mo. av	92	91	96	10	95	95	96	14	102, 569	48, 851	84, 639	108, 635	30, 810	50, 278	92, 752	57, 811	612, 051	343, 59
1925 mo. av	86	86	82	9	96	93	93	12	107, 038	58, 870	90, 615	99, 577	37, 410	50, 650	99, 737	62, 855	651, 991	352, 08
															, , , , , ,	, , , , ,	,	
1924			!							1								
January	79	85	82	13	87	90	120	14	100, 254	53, 730	90, 389	106, 872	31, 375	50, 084	85, 918	54, 228	620, 324	340, 2
February	93	96	94	12	93	98	96	15	97, 246	47, 282	90, 719	103, 070	31, 994	48, 305	79, 426	47, 143	598, 040	326, 6
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March	99	1 1		15		I .	99	17	104, 053	44, 918	89, 533	102, 184	33, 294	49, 170	92, 151	52, 534	638, 906	328, 3
April	98	100	85	12	95	96	94	17	106, 134	43, 570	88, 663	105, 763	34, 236	49, 846	97, 614	54, 571	638, 221	334, €
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May	98	94	88	12	99	96	89	16	108, 257	48, 363	80, 012	108, 137	32, 333	49, 933	100, 905	63, 629	629, 817	356, 5
June	97	88	74	9	95	94	83	13	99, 596	52, 232	71, 665	111, 586	29, 064	51, 669	83, 605	66, 828	556, 561	368, 0
July	82	85	81	9	87	90	88	12	94, 616	50, 143	69, 728	110,840	27, 314	50, 505	82, 223	64, 546	553, 502	354, 8
August	86	89	88	10	96	93	94	13	98, 401	49, 642	83, 289	115, 293	27, 516	49, 295	90, 135	59, 702	599, 199	351, 4
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September	91	89	87	10	92	95	96	13	100, 369	47, 160	89, 114	111, 803	28, 959	50, 685	94, 157	57, 194	618, 021	341, 6
October	98	94	83	7	101	101	96	12	111, 410	48, 103	90, 130	104, 867	33, 125	50, 174	109, 906	57, 602	671, 056	333, 6
	ł							1	1			1 ' 1		1 '	11 '		14 '	
November	98	91	88	7	105	102	97	12	104, 725	49, 546	84, 314	109, 586	29, 944	51, 523	95, 723	57,977	603, 531	339, 9
December	85	84	82	7	96	93	94	12	105, 772	51, 528	88, 109	113, 614	30, 568	52, 143	101, 263	57, 782	617, 439	347, 1
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1925 .	۰.	ا بر		1.0	100	00	1.00		****		01 711	100 074	077 000		100.000			0.00
January	95	94	91	10	102	98	108	15	108, 945	56, 166	91, 511	108, 374	37, 636	52, 258	106, 822	57, 489	673, 989	353, 0
February	101	96	100	11	106	106	108	15	163, 498	52, 234	87, 863	106, 525	35, 986	51, 448	97, 478	55, 760	616, 385	345, 8
March	100	101	102	13	107	103	98	15	113, 848	51, 189	94, 430	108, 086	39, 440	52, 869	103, 537	58, 102	658, 157	348, 4
April	100	99	91	11	102	99	92	12	111, 571	52, 213	90, 596	109,060	38, 656	49, 290	103, 063	61, 820	662, 850	359, 0
				1	}	}	l	1	})]		1				ĺ
May	95	93	79	8	95	89	83	11	107, 108	55, 346	86, 168	108, 218	36, 658	49, 131	101, 348	66,060	624, 701	364, 1
June	88	86	74	8	90	87	83	11	103, 895	58, 667	88, 630	111, 349	36, 715	51, 803	93, 318	67, 632	641, 715	380, 7
July	76	77	73	8	87	80	81	10	101, 817	61,600	87, 586	105, 514	35, 143	50,001	94, 629	67, 594	637, 247	383, 3
August	70	73	75	7	91	88	90	11	105, 890	64,064	93,002	99, 284	36, 399	51, 145	99, 672	65, 612	652, 829	370, 7
	.,		.5				``		, 500	,,		,	,	1 -7 -20	1 2, 0.2	,	,	,, ,
September	72	77	67	7	90	87	88	12	103, 772	64,064	89,076	93, 481	35, 750	49, 558	102, 195	63, 989	651, 136	350, 0
October	77	80	77	7	94	93	94	11	111,036	64,705	99, 916	86, 495	41, 235	49, 923	107, 891	61, 551	700, 232	329, 1
November	80	82	75	6	94	93	89	11	105, 484	63, 411	88, 356	81, 037	37, 045	50, 259	96, 041	61, 126	650, 605	317, 7
December	78	78	79	8	91	90	95	12	107, 594	62, 777	90, 247	77, 504	38, 256	50, 113	90, 846	67, 525	654, 050	322, 6
1000									İ								}	
1926				_	100					00 -01	0		00 10-	10	100 00:	00	000	
January	87	87	88	9	100	104	98	13	110, 822	60, 894	91, 811	73, 751	39, 435	48, 663	106, 334	69,080	680, 841	316,
February	92	92	102	10	101	101	102	14	108, 606	59,067	83, 019	68, 819	39, 115	49, 389	99, 103	70, 917	651, 269	311, 4
March	94	97	91	10	97	100	98	14	122, 725	56, 704	96, 289	70, 979	42, 408	50, 038	108, 462	73,666	736, 309	321, 7
April	92	97	82	8	100	98	90	12	116, 589	56, 137	89, 461	69, 093	40, 855	49, 594	101, 035	75, 703	700, 920	317, 4
Мау	89	87	79	6	99	92	90	12	109, 594	62, 312	82, 905	70, 147	39, 271	51, 040	104, 575	80, 834	681, 260	333,
June	88	88	83	6	92	88	86	12	111, 786	67, 920	85, 196	70, 191	37, 154	53, 761	97, 422	81, 200		
July	ľ			l		l		L			L							
August	ŀ																	
Santambar									ļ					,				
September October														(1		
October								i										
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¹ Compiled from weekly reports of the American Paper and Pulp Association from about 28 mills on coated paper and 10 mills on uncoated paper, representing a smaller properties of the industry than the monthly reports on total book paper. Unfilled orders show average number of days which orders on hand will need to complete.

² Data to May, 1923, from the Federal Trade Commission, representing practically complete production, beginning June, 1923, data compiled from reports of the American Paper and Pulp Association and prorated to represent complete production on the following percentages calculated on the production in the last seven months of 1923, as compared with the total for that period derived from the Federal Trade Commission reports and the census of manufactures: Wrapping paper, 57 per cent; fine paper, 80 per cent; "all other grades," comprising bag, tissue, hanging, felts and building ad other paper, 65 per cent. Book paper total production and stock figures are obtained by link relatives, based on identical reports, from the previous month owing to changes in the number of reporting firms. Total paper figures are the aggregate of the four previous production or stock columns plus, up to May, 1923, the figures on newsprint and paper board as compiled by the Federal Trade Commission, and, after May, 1923, the figures on newsprint sa compiled by the Federal Trade Commission, and, after May, 1923, the figures on the paper hoard as compiled by the Federal Trade Commission, and, after May, 1923, the figures on the paper hoard as compiled by the Federal Trade Commission, and, after May, 1923, the figures on per post of a paper board as compiled by the Federal Trade Commission, and, after May, 1924, the figures of the Department of Commerce, Bureau, and the figures were bot compiled, the paper board figures of the American Paper and Pulp Association have been used, prorated up to complete production by the Percentages which they bore to the box board figures in 1924, or 60 per cent on production and 73 per

Table 38.—WOOD PULP AND PAPER PRODUCTS

1909–1913 monthly av	6, 824		Stocks, end of month 4 112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664		Production 4 tons 129, 325 160, 572 159, 375 158, 008 161, 247	Con- sump- tion and ship- ments 4		25, 521 31, 130 38, 091 32, 861 35, 100	Price, sul-phite, un-bleach-ed 6 Dolls, per 100 1bs. \$2.23 2.16 2.12 3.81		Domestic sales		PER SACK (3)
1909–1913 monthly av. 1913 monthly av. 1914 monthly av. 100 1915 monthly av. 121 1916 monthly av. 122 1918 monthly av. 122 1918 monthly av. 123 1920 monthly av. 131 1921 monthly av. 131 1922 monthly av. 131 1924 monthly av. 145 1925 monthly av. 145 1925 monthly av. 145 1926 monthly av. 145 1927 monthly av. 145 1928 monthly av. 145 1928 monthly av. 165 1929 monthly	6, 824 6, 824 6, 824 6, 824 6, 817 1, 525 6, 688 1, 525 1, 073 1, 727 1, 525 1, 073 1, 525 1, 073 1, 525	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	Short 16, 463 13, 991 18, 105 14, 504 21, 877 23, 257 15, 456 16, 855	tion 4 tons 129, 325 160, 572 159, 375 158, 008	sumption and shipments 4	25, 855	25, 521 31, 130 38, 091 32, 861	phite, un- bleach- ed ⁶ Dolls. per 100 lbs. \$2. 23 2. 16 2. 12	Per cent of capacity	Res	sales	Ship ment Rel. t 1921- 1922
1913 monthly av	5, 678 0, 589 8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	16, 463 13, 991 18, 105 14, 504 21, 877 23, 257 15, 456 16, 855	129, 325 160, 572 159, 375 158, 008	157, 797	25, 855	31, 130 38, 091 32, 861	\$2. 23 2. 16 2. 12	cent of capac- ity			1921-
1913 monthly av. 1914 monthly av. 100 1915 monthly av. 120 1916 monthly av. 121 1917 monthly av. 122 1917 monthly av. 120 1918 monthly av. 120 1919 monthly av. 121 1920 monthly av. 131 1921 monthly av. 122 1923 monthly av. 131 1924 monthly av. 144 1925 monthly av. 145 1924 May. 181 June. 155 July. 98 August. 110 September. 14 November. 12 December. 12 1925 January. 126 February. 126 February. 126 February. 126 February. 127 February. 127 February. 127 February. 126 February	5, 678 0, 589 8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	13, 991 18, 105 14, 504 21, 877 23, 257 15, 456 16, 855	129, 325 160, 572 159, 375 158, 008	157, 797	25, 855	31, 130 38, 091 32, 861	2. 16 2. 12				
1913 monthly av. 1914 monthly av. 100 1915 monthly av. 120 1916 monthly av. 121 1917 monthly av. 122 1917 monthly av. 120 1918 monthly av. 120 1919 monthly av. 121 1920 monthly av. 131 1921 monthly av. 122 1923 monthly av. 131 1924 monthly av. 144 1925 monthly av. 145 1924 May. 181 June. 155 July. 98 August. 110 September. 14 November. 12 December. 12 1925 January. 126 February	5, 678 0, 589 8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	13, 991 18, 105 14, 504 21, 877 23, 257 15, 456 16, 855	129, 325 160, 572 159, 375 158, 008	157, 797	25, 855	31, 130 38, 091 32, 861	2. 16 2. 12				
1914 monthly av	5, 678 5, 678 0, 589 3, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	18, 105 14, 504 21, 877 23, 257 15, 456 16, 855	129, 325 160, 572 159, 375 158, 008	157, 797	25, 855	38, 091 32, 861	2. 16 2. 12				
1915 monthly av	5, 678 0, 589 3, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	14, 504 21, 877 23, 257 15, 456 16, 855	160, 572 159, 375 158, 008	157, 797	25, 855	32, 861	2. 12				
1916 monthly av	5, 678 0, 589 8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	117, 804 109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	112, 145 145, 567 131, 170 154, 251 120, 079 166, 889 136, 664	21, 877 23, 257 15, 456 16, 855	159, 375 158, 008	157, 797	25, 855		9 01				
1918 monthly av	8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	131, 170 154, 251 120, 079 166, 889 136, 664	15, 456 16, 855	158, 008		44 700		9. 91				
1918 monthly av	8, 617 0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	109, 817 120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	131, 170 154, 251 120, 079 166, 889 136, 664	15, 456 16, 855	158, 008			33, 230	4.81				
1919 monthly av. 120 1920 monthly av. 131 1921 monthly av. 103 1922 monthly av. 131 1923 monthly av. 131 1924 monthly av. 141 1925 monthly av. 142 1926 May 183 June 155 July 99 August 110 September 142 November 142 December 122 1925 January 126 February 126 February 126	0, 817 1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	120, 660 132, 308 106, 214 127, 802 131, 266 139, 796	154, 251 120, 079 166, 889 136, 664	16, 855			33, 671	32, 728	3.84				
1920 monthly av	1, 525 5, 668 3, 495 1, 073 5, 727 2, 464	132, 308 106, 214 127, 802 131, 266 139, 796	120, 079 166, 889 136, 664	1 ' 1		160, 375	53, 725	36, 147	3. 52		68, 150	9, 171	
1921 monthly av 103 1922 monthly av 123 1923 monthly av 133 1924 monthly av 145 1925 monthly av 145 1924 May 181 June 155 July 98 August 116 October 144 November 12 December 12 1925 January 126 February 126	5, 668 3, 495 1, 073 5, 727 2, 464	106, 214 127, 802 131, 266 139, 796	166, 889 136, 664	1 1	185, 780	185, 536	33, 720	56, 153	6. 58		78, 363	11, 695	
1922 monthly av. 123 1923 monthly av. 131 1924 monthly av. 142 1925 monthly av. 145 1925 monthly av. 145 1924 May 188 June 155 July 98 August 116 September 146 November 127 December 127 1925 January 126 1923 monthly av. 127 1925 January 126 1924 January 126 1925 January 126 1926 January 126 Jerbruary 12	3, 495 1, 073 5, 727 2, 464	127, 802 131, 266 139, 796	136, 664	1	i i]	1				,		
1923 monthly av	1, 073 5, 727 2, 464	131, 266 139, 796	1 ′	16,000	127, 786	127, 467	53, 411	44, 457	3. 50	44. 2	47, 957	4, 379	7 100
1924 monthly av 145 1925 monthly av 145 1924 May 181 June 155 July 98 August 116 October 144 November 12 December 12 1925 January 126 February 126	5, 727 2, 464	139, 796		17, 965	165, 198	166, 438	52, 518	86, 942	2. 56	82.7	72, 394	8, 836	110
1925 monthly av	2, 464		95, 900	24, 957	185, 253	200, 642	62, 472	92, 843	2. 97	80.6	86, 916	10, 943	119
May 18 June 15 July 98 August 11 September 11 October 14 November 12 December 12 1925 12 January 12 February 12	5 403	,	195, 007 226, 637	20, 929 27, 657	199, 140 205, 785	200, 793 206, 147	58, 492 41, 335	106, 399 111, 520	2. 58 2. 67	83. 7 86. 0	79, 006 86, 891	10, 165 12, 435	129
May 18 June 15 July 98 August 11 October 14 November 12 December 12 1925 12 January 12 February 12	5 403		<u> </u>	<u> </u> 	i I	!	<u> </u> 	1			 	<u> </u>	
June 15. July 98 August 116 September 14 November 12 December 12 1925 January 12 February 12	5 402 4											77 010	
July 98 August 116 September 12 October 144 November 12 December 12 1925 12 January 12 February 12		146, 172	251, 180	13, 291	185, 424	191, 034	60, 540	82, 746	2. 63	71.7	76, 890	11, 018	129
August 116 September 114 October 12 December 12 1925 January 126 February 126	2, 606	144, 469	249, 463	13, 180	190, 918	194, 648	59, 368	87, 549	2.60	63. 1	60, 969	12, 815 7, 777	12
September 11- October 14- November 12 December 12 1925 12 January 12- February 12-	8,009	125, 329	226, 798	18, 042	172, 230	178, 186	54, 546	114, 531	2. 51	65. 6	63, 553		14
October 14 November 12 December 12 1925 12 January 12 February 12	6, 540	128, 183	218, 334	21, 204	179, 046	180, 640	52, 840	120, 816	2. 53	85. 9	70, 491	10, 916	16
October 14 November 12 December 12 1925 12 January 12 February 12	4, 737	128, 226	204, 725	24, 527	185, 800	188, 082	48, 888	132, 350	2. 51	57. 2	79, 828	8, 228	156
November 12 December 12 1925 12 January 12 February 12	5, 523	155, 348	194, 882	30, 565	227, 424	229, 032	48, 562	135, 238	2. 51	84.1	86, 587	8, 591	153
1925 January 126 February 126	1,700	131, 822	183, 846	24, 835	198, 506	195, 190	51, 778	109, 047	2. 57	64.6	73, 581	11, 940	119
January 126 February 126	3, 465	127, 911	179, 466	29, 228	198, 640	195, 760	54, 372	132, 344	2. 63	62. 6	77, 429	11, 606	113
February 124							}						
	6, 308	149, 678	159, 435	22, 463	221, 756	224, 836	47, 850	142, 119	2.63	87. 9	100, 565	9, 582	10
	4, 909	126, 537	177, 175	27, 560	191, 142	198, 720	40, 198	104, 262	2. 63	107.3	94, 935	10, 764	12
	7, 137	147, 026	207, 934	18,896	220, 184	217, 300	37, 964	120, 194	2.60	124. 9	92, 097	12, 029	145
April 198	8, 583	155, 878	256, 255	21,740	217, 590	217, 484	39, 186	88, 973	2. 60	87. 1	86, 484	11, 485	12
	9, 591	148, 240	288, 978	32, 620	194, 260	195, 522	37, 980	101, 285	2.60	66.4	82, 780	13, 922	12
June 149	9, 942	145, 129	294, 358	30, 199	195, 992	196, 054	38, 012	111, 539	2. 66	84.4	85, 503	14, 182	143
-	8, 571	136, 391	276, 347	23, 369	193, 158	189, 822	40, 220	107, 752	2.68	91.8	78, 130	11, 407	130
August	9, 794	129, 329	246, 691	29, 859	198, 142	196, 548	42, 350	106, 879	2. 68	100.9	85, 194	8, 947	15
September 101	1, 465	135, 368	212, 798	24, 777	196, 690	193, 748	45, 252	111, 163	2. 68	50.7	86, 448	10, 997	133
	9, 417	151, 469	201, 212	32, 812	221, 270	224, 082	42, 470	117, 388	2.68	84.6	102, 058	14, 034	138
November 141	1, 786	148, 155	194, 400	35, 105	210, 724	210, 544	42,660	110, 328	2. 68	67.8	76, 877	14, 836	10
December 155	2, 066	149, 631	194, 062	32, 480	208, 510	209, 102	41, 872	116.358	2. 90	78.6	71, 623	17, 037	9:
1926													
	2, 957	150, 115	196, 894	25, 388	217, 246	215, 490	40, 542	125, 796	2. 95	83.8	84, 825	11, 461	8
	3, 397	141, 695	188, 472	22, 894	209, 458	208, 948	41, 178	99, 948	2, 95	99.8	83, 795	10, 956	10
	3.057	160, 368	181, 248	24, 416	235, 684	236, 768	39, 790	99, 011	2, 95	102.8	96, 354	18, 907	11
	3, 918	162, 083	205, 935	15, 866	225, 664	236, 364	39, 078	102, 344	2. 95	98. 2	86, 14,2	15, 669	10
-	9, 580	161, 478	234, 037	19, 127	220, 142	220, 118	39, 274	106, 250	2. 95	113. 4	82, 181	14, 962	9.
	2, 938	152, 637	240, 497	26, 067	217, 026	215, 104	40, 194	136, 577	2. 95	98. 1	93, 003	13, 591	123
July August													
	1						1						
September													
November													
December													

¹ Compiled by the Label Manufacturers National Association, said to include about 75 per cent of the industry. Data on production, compiled from January, 1921, through November, 1922, may be found in May, 1923, issue (No. 21), p. 85
² Data compiled by the Abrasive Paper and Cloth Manufacturers' Exchange, estimated to represent 90 per cent of the industry. The totals given include the sales of garnet, emery, flint, and artificial (silicon, carbide, and aluminous oxide) paper, cloth, and combinations. Figures are stated in equivalent reams 9 by 11 inches in size. The data submitted show that in 1919 the total sales were made up of the following approximate percentages: Garnet 39, emery 8, flint 32, and artificial 20 per cent. Details are given in the association's reports.
² Rope paper sacks from Rope Paper Sack Manufacturers' Association, comprising 14 manufacturers, said to represent approximately 95 per cent of the industry. Rope paper sacks are bags or sacks made principally of old rope and used for flour, cement, lime, plaster, etc.
¹ Data on production, consumption, and shipments by mills and stocks from the Federal Trade Commission to May, 1923, representing practically complete production in the last seven months of 1923 as compared with the total for that period derived from the Federal Trade Commission reports and the Census of Manufactures: Mechanical pulp, 65 per cent; chemical pulp, 50 per cent.
¹ Imports from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.
¹ Price of sulphite domestic wood pulp is monthly average from U. S. Department of Labor, Bureau of Labor Statistics.
¹ Twelve months' average July, 1921, to June, 1922. Numerical data not furnished by the association.

Table 39.—BUILDING COSTS AND HOUSING

	BUIL MATI PRIC (1st of	CES 1	IND	EXES O	F CONS	TRUCT	ION CO	STS	HOUS REN' ADVER MEN	TAL ETISE-	REAL ESTATE CON- VEY- ANCES 3	FIRE L	OSSES
YEAR AND MONTH	Frame house	Brick house	Fac- tory build- ing costs 4	Con- struc- tion costs 5	Frame ²	Brick, wood frame ²	Brick, steel frame ²	Rein- forced con- crete ²	Port- land, Oreg. ⁶	Minne- apolis, Minn.	41 cities	United States ⁸ and Canada	Great Brit- ain
	Relative	e to 1913	Rel. to 1914		Re	lative to 1	913			Number		Thous. dolls.	Thous of £
	[]		REI	LATIVE	NUMBI	ERS				NUM	MERICAL I)ATA	
1913 monthly average	100	100		100	10 100	¹⁰ 100	10 100	¹⁰ 100					
1914 monthly average		1	100	89	10 97	10 100	10 98	10 98					
1915 monthly average				93	10 99	10 103	10 101	10 102					
1916 monthly average				147	10 109	10 114	10 122	10 120			64, 672		
1917 monthly average				181	10 134	10 140	10 155	10 147			63, 094		
1918 monthly average				189	10 164	10 171	10 179	10 171			56, 877		
1919 monthly average				198	10 212	10 219	10 209	10 210			92, 567	\$22, 416	
1920 monthly average				251	10 269	10 284	10 257	10 264		11 1, 319	104, 973	27, 571	£70
1921 monthly average			179 .	202	10 196	10 216	10 201	10 207		1,886	91, 642	27, 721	64
1922 monthly average	182	186	170	175	10 190	10 196	10 185	10 188	808	3,082	109, 895	34, 241	51
1923 monthly average	207	209	202	214	209	219	212	210	968	3, 673	139, 089	32, 433	90-
1924 monthly average	201	203	198	215	205	218	210	206	1,094	4, 788	140, 961	31, 461	62
1925 monthly average	196	197	195	207	202	210	202	200	1, 232	5, 096	153, 973	31, 125	628
1925													
January	196	197	197	210	202	210	203	200	1,025	3, 106	135, 932	41, 210	48
February	195	197	197	210	204	211	204	201	1,008	2, 624	123, 838	32, 472	32
March	198	201	197	210	204	211	205	200	1, 183	3, 640	157, 285	33, 347	1, 18
April	i .	200	195	210	202	209	204	199	1, 132	5, 458	169, 712	37, 697	37
May	1	197	194	207	203	210	203	199	1, 353	5, 450	166, 726	29, 171	24
June		198	194	205	201	209	203	199	1, 216	4, 306	158, 953	23, 651	36
July	195	195	194	205	199	208	201	199	1, 109	3,759	162, 256	29, 622	1, 48
August	195	194	194	205	199	209	200	200	1, 298	9, 058	145, 571	23, 349	57
September	192	193	194	202	200	210	199	200	1, 510	8, 497	149, 156	25, 396	39.
October		195	194	265	201	210	199	201	1, 429	7,079	165, 375	23, 991	64
November	195	196	194	206	204	212	199	201	1,336	5, 136	149, 204	30, 320	65
December	. 193	195	194	206	204	213	199	201	1, 187	3,042	163, 670	43, 275	81
1926				205			100						
January	1	195	195	207	204	212	199	201	1, 278	2, 802	147, 039	41, 119	
February		196	195	207	205	213	199	201	1, 141	2, 593	133, 724	30, 964	
March		197	195	208	205	213	200	201	1, 365	3, 856	166, 418	42, 855	
April	. 196	197	199	207	205	213	200	202	1,357	6, 209	166, 224	52, 408	
May June		197 196	199 199	207 205	203 203	213 213	200 200	202 201	1, 379 1, 277	5, 858 4, 318	162, 565	32, 764	
	1		11	1	203	213	200	201	1, 2//	4,318	,,	28,676	
JulyAugust			199										
_		}											
September													
October							L	1	11				
November													
December.													

lumber, and the total supply of common labor. Monthly data from 1914 appeared in June, 1923, issue (No. 22), page 52. These index numbers are given as of the first day of the month.

Compiled by the Portland Association of Building Owners and Managers, showing the number of advertisements, computed from number of inches, carried in leading newspapers of Portland, Oreg., each month of houses and apartments to rent.

Tompiled by the Federal Reserve Bank of Minneapolis, showing number of advertisements in a Minneapolis newspaper each month of houses and apartments to rent both furnished and unfurnished. No effort has been made to eliminate duplications of houses advertised from day to day, and thus the total does not represent actual number of dwellings for rent, but it does indicate the trend.

Fire losses in the United States and Canada compiled by the New York Journal of Commerce include losses of \$10,000 or over in the principal cities of the United States, Canada, and Alaska, each month's figures including an item of 15 per cent to cover small and unreported losses. Individual losses are given in the original publication of the figures. Monthly data from 1913 and seasonal index appeared in the December, 1923, issue (No. 28), p. 53.

Fire losses in Great Britain compiled by the London Times; prior to January, 1923, these figures did not include fires involving losses of less than £1,006, and thus are not comparable with later figures.

Four months' average, September to December.

Average of quarterly figures.

¹ Building material price indexes representing the relative cost of building materials entering into the construction of a six-room from brick house from the U. S. Department of Commerce, Bureau of Standards, Division of Building and Housing, and Bureau of the Census, are based on prices paid for material by contractors in some 60 cities of the United States. The prices are weighted by the relative importance of each commodity in the construction of a six-room house.

¹ Compiled by the American Appraisal Company and represent construction costs for each month as based upon material and labor costs prevailing in the United States, weighted in accordance with cost precentages determined from buildings of each type actually constructed. Details by districts and description of method of compilation may be found in the American Appraisal News for January, 1925, p. 9. Quarterly data, 1920 to 1923, inclusive, appeared in October, 1925, issue of the Survey (No. 50), p. 26.
³ Real estate transfers and conveyances compiled from official records of 41 large cities by the National Association of Real Estate Boards.
¹ This index number, furnished through the courtesy of the Aberthaw Construction Co., is designed to show the relative changes in the cost of constructing a standard concrete factory building. The company believes that the year 1914 gives a normal base and that July, 1920, with an index number of 265, represented the peak of costs. Beginning with June, 1923, the Morton C. Tuttle Co. has also prepared an index on a similar basis, with practically identical results. These index numbers are given as of the first day of the month.

³ The construction cost index, computed by the Engineering News Record, is based upon the costs of steel (structural shapes, Pittsburgh base), cement (f. o. b. Chicago, exclusive of bags), lumber (southern pine, New York base), and the rates paid common labor in the steel industry through 1920, after which common labor rates are averages reported from about 20 cities by correspondents of

Table 40.—BUILDING CONSTRUCTION

1						NIEMEN SO	A MOTERIA (A	o Cim Ameri	G) 1					CANAD
				<u>·</u>	U.	NITED ST	PATES (3	6 STATE	S) 1		Public	1		
YEAR AND MONTH	Comm	rercial	Indu	strial	Resid	ential	Educa	tional		e and public	works and utilities	Gran	d total	Total
	Thous, sq. ft.	Thous.	Thous, sq. ft.	Thous.	Thous.	Thous. dolls.	Thous.	Thous. dolls.	Thous. sq. ft.	Thous. dolls.	Thous. dolls.	Thous.	Thousands	s of dollars
1913 monthly av								-						\$32, 013
1914 monthly av.														20, 163
1915 monthly av.			6, 262	\$10, 435	20, 927	\$38, 121								6, 993
· · ·			9, 500	17, 813	20,006	44, 068								8, 276
1917 monthly av			10, 669	24, 208	13, 864	32, 346								7, 070
1918 monthly av		- -	17, 786	47, 085	9, 552	27, 785								8, 320
1919 monthly av	10, 897	\$38, 882	15, 065	50, 051	22, 218	77, 465	2, 399	\$11,722	2,864	\$17, 450	\$49, 977	53, 382	\$245, 089	15, 83
1000	0.10	00.000	10 504	FE 450	10.040	F1 000	0.745	14.000	0.004	00 707	FO 974	90 075	040 657	91.00
1920 monthly av	8, 107	30, 639	12, 564	57, 459	12, 642	51, 669	2,745	16, 903	2,824	20, 765	56, 374	38, 275	240, 677	21, 30
1921 monthly av.	6, 413	31, 803	3, 518	16, 893	18, 812	80, 139	4, 239	23, 918	4, 298	26, 268	45, 719	36, 859	224, 070	20, 01
1922 monthly av.	9, 363	47, 545	6,448	31, 674	28, 538	123, 014	5, 701	29, 754	4, 921	31, 653	55, 960	54, 552	318, 403	27, 65
1923 monthly av.	9, 120	42, 743	6, 119	36, 932	32, 562	144, 541	4, 641	26, 719	3, 912	25, 386	55, 456	56, 352	331, 776	26, 18
1924 monthly av.	9, 420	49, 695	4, 169	29, 606	35, 192	170, 841	4,854	30, 620	4, 643	32, 728	60, 326	58, 869	373, 816	23, 02
1925 monthly av.	12, 589	69, 639	5, 623	38, 562	45, 043	222, 664	4,892	34, 434	5, 817	46, 077	73, 811	74, 955	485, 187	24, 83
1924														
May	11, 232	56, 380	4,625	28, 901	39, 755	185, 419	6,908	40, 582	5, 812	39, 283	68, 708	68, 784	419, 273	32, 96
June	9, 308	56, 556	3, 294	24, 968	34, 101	161, 443	5, 262	34, 807	4,734	37, 963	71, 784	57, 754	387, 521	26, 18
July	8, 993	49, 346	3, 017	19, 664	25, 474	128, 072	6, 150	39, 511	6,059	38, 875	71, 717	50, 522	347, 184	23, 81
August	8, 361	41, 151	3, 967	30, 380	27, 998	148, 232	4, 401	31, 771	4, 968	37, 613	65, 296	50, 767	354, 443	26, 66
Contour hou	0 551	42.210	4 010	25 000	28, 236	140 700	4 057	91 790	E 904	38, 310	52, 034	E1 091	244 216	99. 50
September	8, 751 9, 664	43, 316 55, 969	4, 216 4, 478	35, 222 29, 033	32, 143	143, 706 166, 199	4, 857 4, 127	31, 728 27, 675	5, 234 4, 195	29, 991	101, 224	51, 631 55, 087	344, 316 410, 091	22, 50 21, 06
			1 '	, , , ,	1 .							1 '	'	11 1
November	10, 038 8, 424	55, 255 38, 696	4, 101 4, 705	34, 373 30, 776	34, 779 33, 153	191, 319 166, 839	2, 825 3, 254	18, 311 25, 997	3, 181 3, 785	22, 947 30, 259	57, 455 35, 620	55, 258 53, 625	379, 660 327, 986	24, 614 28, 868
1925									!					
January	10, 919	67, 372	4, 335	19, 454	26, 791	127, 232	2, 371	15, 339	3, 217	31, 614	35, 462	48, 536	296, 473	8, 93
February		38, 825	3, 308	20, 767	27, 850	136, 023	3, 809	20, 278	3,746	30, 501	52, 865	46, 861	299, 260	11, 04
March		54, 871	4,836	53, 133	45, 534	220, 872	5, 557	42, 193	5, 571	41, 917	67, 931	73, 555	480, 916	13, 39
April	12, 261	63, 969	6, 496	46, 568	51, 453	256, 414	5, 203	33, 155	6, 431	51, 433	95, 432	82, 565	546, 971	24, 88
May	14, 183	80, 280	5, 278	27, 562	48, 101	231, 182	4, 623	29, 313	6, 106	49, 928	77, 759	78, 910	496, 024	34, 05
June	13, 713	92, 152	3, 973	25, 161	42, 988	208, 583	9,002	64, 585	6, 597	57, 214	92, 916	76, 756	540, 610	33, 23
July	13, 153	67, 166	5, 643	58, 148	48,081	224, 713	7, 645	57, 572	7, 251	48, 658	72, 743	82, 210	529, 000	22, 17
August	17, 295	105, 849	4, 773	22, 693	52, 096	263, 485	5, 246	33, 667	8, 736	67, 996	96, 000	88, 594	589, 690	31, 20
September	13, 262	80, 171	8, 643	43, 298	46, 790	250, 417	4,744	35, 217	8, 270	59, 445	79, 668	86, 167	548, 217	29, 74
October	12, 228	55, 912	7, 231	63, 316	52, 238	262, 726	3, 937	28, 192	5, 418	43, 376	66,007	82, 577	519, 528	29, 64
November.		61, 336	7, 758	53, 309	50, 309	240, 280	3, 157	22, 048	4,070	30, 675	57, 035	77, 871	464, 683	46, 97
December		67, 770	5, 204	29, 332	48, 280	250, 044	3, 407	31, 646	4, 390	40, 164	91, 912	74, 852	510, 868	12, 67
1926] .			1]								
January	11, 191	67, 514	7, 245	94, 415	37, 694	183, 279	2, 170	12, 736	4, 042	32, 669	52, 761	62, 498	443, 373	12, 66
February	7, 907	47, 319	5, 256	39, 087	31, 853	171, 297	2, 928	19, 214	3, 440	32, 078	64, 728	51, 660	373, 723	12, 47
March	15, 431	104, 113	7, 033	47, 776	49, 139	252, 425	3, 936	28, 576	5, 880	46, 627	97, 283	81, 800	576, 800	19, 77
April	14, 981	87, 895	5, 277	41, 524	51, 756	257, 965	4, 907	37, 245	5, 889	50, 685	76, 940	83, 454	552, 253	37, 29
May	12, 045	63, 006	6, 785	44, 560	48, 783	236, 640	6, 194	37, 188	6, 012	46, 978	92, 335	80, 704	520, 707	57, 14
June	12, 015	66, 064	5, 610	53, 725	44, 154	224,771	5, 635	38, 845	5, 938	47, 798	91, 809	73, 802	523, 011	
July	1													
August														
September	l .	1			1									
November														
~ + O + OTTENOT				1	· ,									11

¹ Compiled by the F. W. Dodge Corporation from reports covering contracts awarded in small towns and rural districts as well as large cities. The data shown on this page include figures from 36 States, all except Washington, Idaho, Montana, Oregon, Utah, Wyoming, Nevada, California, Arizona, New Mexico, and parts of Kansas and Nebraska, comprising about seven-eighths of the total building contracts in the United States. Prior to 1923, figures for Colorado, Texas, Oklahoma, Arkanass, Louisiana, Mississippi, Alabama, Florida, and Georgia were not compiled, and the totals for those years for 27 States have been prorated to the figures shown above by applying to the 1923 totals for 36 States the percentage changes from year to year for the 27 States. The original area figures for the years 1915 to 1918, inclusive, used in these calculations, were estimates by the F. W. Dodge Corporation. Data giving monthly figures for 27 States (except that prior to May, 1921, North and South Carolina were not included, which, however, made little change in the total) for 1920 and 1921 appeared in the May, 1922, issue (No. 36), p. 109. The reports of the F. W. Dodge Corporation show totals by districts and also separate the public and semipublic building group into various classes, shown separately in the August, 1923, issue (No. 24), pp. 94 to 97, and also present military and naval and miscellaneous classifications, which are here included only in the grand total.

¹ Canadian building contracts furnished by McLean Building Reports (Ltd.); monthly data from 1920 appeared in July, 1922, issue (No. 11) p. 46.

Table 41.—YELLOW PINE AND DOUGLAS FIR LUMBER

			SOUT	HERN PIN	JE 1			NOI CARO PIN	LINA			DOUGLA	S FIR		
	Pro-	Ship-		Stocks,	Exp	orts ²	Price,	Pro-	Ship-	Pro-	Shi-		Exp	orts 6	Price,
YEAR AND MONTH	duction	ments	Orders	end of mo.	Lum- ber	Timber	floor- ing 3	duc- tion	ments	duction ⁵	Ship- ments 5	Orders 5	Lum- ber	Timber	No. 1 com- mon
		Thous	ands of fe e	t, board mea	asure		Dolls. per Mft. b. m.		,	Thousands	of feet, bo	ard measur	e		Dolls per M ft b. m.
	-					<u> </u>	<u> </u>	ļ	1		1	1	1		
1913 mo. av					82, 270	34, 627	\$23.04	_	 				56, 203		\$9, 21
1914 mo. av					52, 325	24, 109	21. 37						46, 848		7. 9
1915 mo. av		-			38, 353	13, 674	20. 29		 -		\ \ .		23, 299		7.8
1916 mo. av				 	40, 263	13, 933	22.64						23, 240		10.3
1917 mo. av		441, 903	446, 405	1, 371, 652	27, 369	10,069	31, 54			349, 510			23, 647		15. 8
1918 mo. av		399, 160	354, 287	1, 116, 259	24, 993	2, 991	33. 76			376, 882	364, 646		22, 700		18. 2
1919 mo. av	1 '	379, 701	376, 070	937, 748	36, 481	12, 849	55.00	34, 230	32, 107	373, 263	355, 358		25, 095		25. 4
				,		1			ļ , ,		,		, i		
1920 mo. av	358, 031	330, 229	306, 559	1, 187, 587	53, 096	11, 245	74. 53	33, 514	29, 791	380, 351	334, 915		37, 602		29. 9
1921 mo. av	375, 438	394, 812	399, 677	1, 211, 174	36, 061	7, 228	35. 98	30, 164	29, 052	297, 738	298, 506		37, 936		11.8
1922 mo. av	431, 633	430, 673	451, 395	1, 177, 627	39, 522	12, 616	45. 46	52, 543	52, 496	435, 673	409, 224	416, 088	51, 225	14, 371	15. 2
1923 mo, av	450, 165	458, 971	451, 944	1,086,042	54, 368	14, 237	47. 70	48, 257	48, 539	508, 789	515, 951	510, 318	43, 165	31, 479	19.4
1924 mo. av	453, 376	459, 483	463, 763	1, 099, 374	55, 827	14, 563	41.89	49, 144	49, 337	488, 831	497, 747	509, 871	51, 877	40, 427	17. 2
1925 mo. av		471, 843	474, 291	1, 162, 665	57, 678	12, 866	46.49	54, 188	51, 558	543, 966	552, 067	561, 805	50, 659	28, 897	17. 2
	<u> </u>		<u> </u>		<u> </u>	1	<u> </u>	<u> </u>		11]	1	!	<u> </u>
1925										,					
January	489, 487	446, 066	467, 704	1, 103, 887	50, 127	8,056	46. 95	41, 426	44, 639	507, 185	521,062	468, 239	52, 853	22, 358	19. 5
February	453, 618	425, 106	429, 608	1, 123, 581	57, 304	17, 291	47. 32	55, 622	53, 844	524, 643	505, 842	490, 174	32, 850	21, 590	18. 5
March	498, 442	474, 239	435, 272	1, 150, 976	61, 439	19, 219	46.88	56, 231	56, 217	525, 986	519, 271	559, 112	60, 446	40, 783	18. 5
April	497, 087	501, 153	500, 862	1, 163, 231	77, 831	17, 723	45. 67	54, 012	56, 812	539, 415	577, 018	592, 685	52, 572	32, 932	17. 5
May	483, 872	481, 403	477, 918	1, 152, 617	70, 147	18, 058	45.06	55, 853	52, 227	536, 729	573, 884	553, 292	41, 987	16, 880	17. 5
June		461, 944	455, 554	1, 184, 431	64, 601	9, 436	44. 14	57, 799	51, 702	571, 198	612, 829	594, 028	63, 976	33, 408	16. 5
July	1 '	473, 900	498, 055	1, 189, 859	65, 871	16, 040	44. 66	39, 305	43, 729	483, 012	561, 798	582, 837	41,715	20, 216	16. 5
		. ′			1 '	1 '						1 '			
August	488, 035	489, 390	501, 976	1, 183, 800	40, 029	10, 381	45. 31	61, 033	53, 018	559, 559	553, 740	589, 104	34, 298	22, 298	17. 5
September	481, 936	491, 568	501, 395	1, 181, 906	43, 993	10, 723	46. 42	63, 504	55, 979	568, 960	575, 227	564, 484	49, 225	27, 078	16. 5
October	484, 840	496, 022	511, 706	1, 199, 328	48, 932	9, 343	47. 41	62, 538	51, 352	600, 295	600, 743	549, 264	61, 457	34, 014	16. 5
November	423, 026	469, 155	494, 812	1, 152, 743	60, 232	8, 102	48. 27	58, 240	51, 100	584, 180	526, 881	621, 782	38, 683	25, 678	16. 5
December	448, 825	452, 165	416, 635	1, 165, 620	51, 627	10, 024	49. 83	44, 688	48, 076	526, 434	568, 512	588, 657	77, 840	49, 523	15. 5
1926								ļ							
January	446, 454	437, 159	463, 977	1, 182, 790	44, 359	7,758	49.43	38, 584	46,550	461,077	522, 405	567, 169	55,017	30,081	15, 5
February	1 '	456, 570	473, 852	1, 156, 211	44, 825	10,950	49.84	51,639	49,700	601, 191	577, 465	590, 895	61, 340	33, 571	16.0
March	1 '	469, 737	475, 836	1, 178, 497	51, 362	126	47. 96	48, 895	45, 388	612, 382	629, 392	660, 280	78, 509	37, 909	16. 5
April		492, 779	474, 287	1, 120, 803	56,908	183	46.88	54, 222	47, 348	521,062	538, 072	514, 795	61,632	54, 261	16. 5
_			′	, ,	, '				<u> </u>		·			1	
May		479, 176	489,003	1, 102, 498	46, 905		45, 76	58, 898	63, 350	545, 682	583, 732	562, 693	70,816	53, 437	16. 5
June		469, 108	435, 126	1, 086, 686	48, 992		44. 63			560, 455	577, 913	573, 884	65, 340	65, 518	16. 5
JulyAugust						-									
_															
September						-									
October						-									
November						-					1				
December		·		l		-1	1	11	1	0]	1	1	I	I

¹ The figures for southern yellow pine, except exports and prices, are computed data furnished by the Southern Pine Association. The method of computing is first to find the percentage relation between the actual production, shipments, and orders of the mills reporting and the normal production of these same mills. This per cent is then applied to the normal production of 192 mills. The average production in the first four months of 1916, 484,065,392 feet, is taken as normal production. There are no separate normals for orders and shipments since these two items must be governed by production. Assuming that the mills reporting are a good sample of the industry the resulting figures are equivalent to the actual production, shipments, and orders of the 192 identical mills, and hence a fair sample of the industry. The same procedure is followed for stocks except that normal in this case is 1,262,450,326 feet, the average stocks during 16 months ending April, 1916. The figures are based on actual reports from about 180 mills on production, shipments and stocks and from about 145 mills on orders. Monthly data for 1921 and 1922 appeared on page 59 of the October, 1923, issue (No. 26). Monthly data 1917 to 1920 appeared in April, 1923, issue (No. 20), p. 49.

2 Exports of southern yellow pine lumber and timber from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Monthly data from 1921 on lumber only are given in the December, 1923, issue (No. 28), page 56. Lumber exports comprise boards, blanks, and scantlings, rough and dressed, and exclude logs and round timber.

3 From U. S. Department of Labor, Bureau of Labor Statistics, and represent average weekly prices for yellow pine flooring, grading B and better, at Hattiesburg, Miss. Data computed from reports on actual production and shipments as furnished by the North Carolina Pine Association, Inc., for mills varying in number from 31 to 56.

The computed figures given are obtained by first determining for a given month the per cent which the act

Table 42.—MISCELLANEOUS SOFTWOODS

	WES	STERN 1	PINE :		LIFORI HITE PI			NORT	HERN	PINE 3			HERN LOCK 4	CA R	LIFOR	NIA DD 5
	Pro-		Stocks,	Pro-		Stocks,		Lumber		La	th	Pro-		Pro-	[Orders
YEAR AND MONTH	duc- tion	Ship- ments	end of month	due- tion	Ship- ments	end of month	Pro- duc- tion	Ship- ments	Orders re- ceived	Pro- duc- tion	Ship- ments	duc- tion	Ship- ments	due- tion	Ship- ments	re- ceived
			Tho	usands of	feet, boar	d measure				Thou	sands	Th	ousands	of feet, b	oard mea	sure
1917 monthly av	109, 357	110, 423										35, 327	33, 169			
1918 monthly av	113, 424	97, 784		52, 561	31, 900	265, 113						33, 643	37, 974	37, 460	28, 547	28, 745
1919 monthly av	113, 794	109, 032		48, 263	37, 284	287, 645						30, 056	37, 051	36, 404	32, 759	39, 934
1920 monthly av	134, 467	110, 697	881, 924	58, 368	36, 037	267, 276	40, 273	50, 139		9, 581	6, 357	27, 290	19, 431	44, 243	35, 337	30, 576
1921 monthly av	74, 437	76, 840	1, 063, 658	39, 110	29, 114	370, 303	34, 204	27, 768		8, 669	9, 881	16, 986	18, 435	39, 618	28, 441	29, 472
1922 monthly av	120, 689	128, 606	857, 812	66, 387	45, 784	382, 216	44, 512	48, 357	49, 033	12, 574	11, 097	23, 483	26, 083	49, 035	44, 010	47, 805
1923 monthly av	145, 916	129, 140	914, 376	101, 876	61, 972	494, 177	51, 460	46, 346	41, 018	13, 290	12, 292	26, 059	25, 351	53, 240	49, 268	46, 861
1924 monthly av	137, 661	135, 251	1, 033, 833	96, 061	76, 765	568, 840	42, 959	44, 621	44, 406	10, 825	11, 796	20, 416	18, 920	48, 136	37, 583	38, 129
1925 monthly av	150, 988	138, 820	983, 967	116, 576	106, 570	567, 021	46, 599	45, 204	41, 127	12, 110	9, 550	21, 166	18, 082	43, 294	38, 785	38, 285
1924		<u> </u>													İ	
1924 May	180, 985	131, 412	1, 016, 922	131, 127	60, 362	483, 814	59, 360	40, 405	32, 322	14, 092	11, 494	22, 794	20, 951	62, 021	41, 764	38, 986
June	161, 669	124, 385	1, 057, 528	133, 740	64, 042	538, 991	58, 662	40, 036	33, 783	14, 625	16, 050	27, 377	23, 255	46, 289	29, 525	28, 484
July	146, 110	125, 561	1, 068, 266	136, 499	79, 035	608, 260	52, 267	45, 758	41, 053	13, 328	14, 849	25, 177	17, 505	34, 303	25, 099	24, 622
August	159, 877	147, 774	1, 077, 246	147, 177	89, 377	643, 786	54, 068	46, 403	52, 188	14, 675	16, 515	22, 982	17, 884	56, 199	43, 116	46, 645
September	145, 737	141, 636	1, 081, 443	142, 294	104, 829	659, 335	56, 369	51, 466	42, 313	13, 290	12, 567	22, 155	18, 368	32, 907	36, 610	33, 631
October	147, 659	144, 203	1, 128, 395	126, 115	102, 239	673, 923	41, 333	52, 985	39, 696	12, 381	10, 108	21, 293	20, 373	44, 532	32, 755	35, 099
November	120, 413	125, 977	1, 116, 779	78, 753	89, 684	630, 653	9, 185	38, 529	41, 976	2, 314	5, 957	12, 159	17, 191	53, 507	41, 104	43, 684
December	92, 278	148, 118	1, 053, 038	39, 813	85, 378	630, 157	21,007	38, 984	50, 693	5, 831	4, 736	17, 964	15, 899	50, 503	37, 195	44, 695
1925			005													40
January	77, 994	133, 718	899, 658	34, 979	84, 316	550, 925	33, 414	44, 457	40, 527	8, 943	6, 566	18,664	17,455	43, 385	36, 246	40, 618
February		120, 398	867, 676	32, 614	76, 820	495, 533	33, 905	39, 466	35, 650	9, 301	7, 333	14, 095	13, 648	41,822	40, 085	35, 194
March	145, 951	129, 019	881, 684	64, 884	88, 417	467, 330	41, 512	37, 389	32, 486	10, 781	9, 357	16, 674	14, 049	51, 409	40, 904	40, 990
April	164, 584	136, 212	903, 535	98, 551	84, 377	458, 791	59, 332	41, 929	39, 856	13, 526	8, 538	10, 156	15, 819	39, 584	34, 770	36, 825
May	177, 055	145, 562	927, 799	133, 818	107, 745	493, 023	61, 906	44, 368	38, 636	16, 237	12, 403	12, 338	21, 323	41, 933	39, 992	34, 176
June	180, 919	149, 624	964, 260	165, 516	107, 911	545, 982	66, 200	46, 265	38, 622	17, 978	11, 989	18, 313	18, 417	49, 544	41,754	42, 978
July	179, 468	154, 981	996, 619	166, 656	115, 795	584, 721	64, 313	49, 534	48, 928	18, 397	14, 576	24, 298	20, 154	37, 416	32, 025	29, 414
August	179, 044	160,097	1,006,021	173, 701	125, 582	619, 829	63, 407	53, 065	53, 152	15, 356	11, 144	33, 923	20, 890	47, 182	47, 941	46, 571
September	173, 285	151, 440	1, 037, 717	167, 244	129, 970	641, 152	45, 825	50, 465	42, 994	12, 144	11, 194	29, 207	19, 265	39, 451	38, 620	32, 391
October	175, 843	140, 480	1, 071, 835	164, 357	145, 665	659, 855	38, 491	55, 485	49, 856	9, 284	9, 881	28, 500	21, 622	44, 089	36, 641	38, 328
November	146, 362	114,009	1, 102, 368	118, 200	111, 359	644, 318	15, 286	43, 908	36, 018	4, 118	6, 735	21, 198	18,070	36, 897	38, 216	37, 103
December	115, 165	130, 294	1, 148, 436	78, 393	100, 883	642, 798	35, 591	36, 119	36, 798	9, 254	4, 884	26,628	16, 276	46, 810	38, 225	44, 837
1926																
January		120, 095	1, 120, 036	47, 839	111, 987	573, 264	35, 825	40, 933	41, 399	9, 246	8, 690	16, 301	14, 152	41,846	33, 489	44, 832
February		125, 251	1, 099, 644	53, 978	91, 759	540, 585	31, 546	39, 043	36, 128	8, 282	8, 148	16, 633	15, 445	40, 965	33,709	39, 648
March	151, 165	152, 165	1,094,268	96, 129	115, 576	485, 007	36, 742	43, 260	42,000	8, 791	13, 599	17, 727	14, 629	57, 078	41,616	53, 913
April	164, 256	144, 836	1, 081, 820	148, 662	123, 666	521, 153	45, 493	46, 732	41, 874	10, 076	9, 570	16, 291	20, 326	42, 413	41, 370	39, 390
May		144, 653				521, 237	43, 493	47, 351	46, 170		11, 444	17, 712	21, 892	50, 023	47, 687	46, 352
June	188, 385	155, 616	1, 162, 727	169, 420	133, 923	605, 169	51, 571	51, 972	50, 690	15, 728	18, 348			40, 404	40, 448	42, 530
JulyAugust																
August																
September		ļ	-	ļ												
October November																
December																
20001100122222																
1 Compiled by the	Western	Dina Mas	nasfantas ano?	Annosiatio	n the set	nol doto b	oing com			ativa ba	on throu	ah nasa				6 4h

¹ Compiled by the Western Pine Manufacturers' Association, the actual data being computed to comparative bases through percentages of normal production for the mills reporting in each period. The normal monthly production covers 54 mills with output of 148,000,000 beard feet in the earlier years, gradually reduced to 42 mills with normal output of 136,800,000 feet in 1925, and is estimated to represent 70 per cent of the output of the western pine territory throughout most of the period owing to the decrease of the total number of mills in business. Monthly data covering the period 1917-1921 appeared in the April, 1923, issue (No. 20), p. 49.

2 Actual figures reported by about 20 mills each month to the California White and Sugar Pine Association; the number of mills varies from 13 to 26.

3 From the Northern Pine Manufacturers' Association, and includes reports from some 24 mills, both member and nonmember, located chiefly in Minnesota. The number of mills has gradually declined and from 15 to 17 reported in 1925. Monthly data on production and shipments from 1920 appeared in September, 1922, issue (No. 13), p. 48.

4 Compiled by the Northern Hemlock and Hardwood Manufacturers' Association, representing chiefly Wisconsin and upper Michigan mills, from actual reports of from 60 to 75 mills each month. Yearly averages covering the period 1913-1916 were shown in the August, 1924, issue (No. 36). The 1913 monthly averages on which the relative numbers were based are 37,664,000 and 36,442,000 board feet, respectively, for production and shipments.

5 The California Redwood Association has furnished to the Bureau of the Census the figures on the actual production, shipments, and orders received by 7 identical mills for each month of 1918, 1919, and 1920. These 7 mills representing 70 per cent of the capacity of all listed mills. For the remaining months of 1921 reports are available from 11 mills representing 71 per cent of the total listed capacity, and for 1922 to 1924 from 14 mills representing 73 per cent, and

Table 43.—HARDWOODS

					ALI	HARD	woods								WALI	TUT 3		
	To	tal stock	KS 1	Un	sold stoc	ks 1	Unfi	lled orde	ers 1	Pro-				Lumbe	r		Logs	
YEAR AND MONTH	Total hard- woods	Gum	Oak	Total hard- woods	Gum	Oak	Total hard- woods	Gum	Oak	duc- tion 2	Ship- ments ² (com- puted)	New orders ² (com- puted)	Pro- duc- tion	Ship- ments	Stocks on hand	Pur- chases	Made into lum- ber and veneer	St'k on han
						Thousa	nds of feet	t, board	neasure							M fee	t, log m	
1922 mo. av.													1, 807	1, 927	10, 214	1, 460	1, 327	2, 08
	4 492,159	4 145,024	173,012	4 392 818	4 111,097	143.854	134,608	4 47,020	4 39,530				2, 538	2, 391	8, 153	2,410	2, 114	
1924 mo. av.	· '		5 191,628	11 -	5 134,413				5 45,952				3, 529	3, 144	11, 463	2, 641	2, 727	3, 10
1925 mo. av.	763,235	234,025	245,086	616,003	182,308	197,030	170,177	57,645			⁸ 87,000		3,830	3, 477	19, 282	2,958	3,011	1 1
1924																		
January February													2, 561	3, 088	8, 646	2, 308	2, 122	3, 63
													2, 702	3, 568	7,819	2, 383	2, 235	3, 78
March													3, 078	3, 246	7, 751	2, 108	2, 852	3, 06
April													3, 704	3, 285	8, 167	2, 756	2, 502	3, 31
		!	1	1		1		1	}	1	1			l	1	1		1. 1
May				il		}							3, 647	2, 428	9, 355	3, 339	2, 880	3, 80
June			i										3, 375	2, 647	10, 168	2, 443	2, 573	3, 69
July	, ,	134, 261	152, 555	325, 652	102, 204	121, 337	118, 285	41,044	34, 144	II	1.		3, 736	2, 409	12,885	2, 256	2, 521	2, 91
August	477, 002	151, 218	163, 697	355, 698	114, 594	117, 002	137, 563	44, 138	51, 143			ŀ	3, 660	2,742	13, 813	2,061	2, 544	2, 41
September_	546, 242	169, 421	188, 942	428, 003	128, 518	151, 052	132, 838	46, 633	42, 753				3, 648	3, 255	13, 605	2, 543	2, 746	2, 3
October	563, 759	174, 274	193, 997	455, 080	138, 168	159, 771	123, 485	41, 546	39, 738				3, 990	3,889	14, 556	3, 345	2, 997	2, 69
November -	653, 653	202, 489	222, 837	516, 247	157, 123	173, 532	158, 179	54, 135	54, 927				3, 990	3, 352	15, 176	3, 243	3, 731	2, 93
December	666, 825	214, 889	227, 743	524, 142	165, 871	180, 474	167, 924	60, 677	53, 004	- -	-		4, 256	3, 818	15, 614	2,902	3, 017	2, 68
1925	1							1	}				li					
January	665, 144	214, 750	225, 734	529, 515	169, 712	180, 321	159, 337	54, 927	50, 743				4,650	4, 182	16, 709	3, 205	3, 073	3, 35
February	689, 384	219, 501	227, 670	554, 280	176, 546	182, 678	153, 680	49, 569	49, 851		.		4,056	3,825	17, 085	3, 472	3, 208	4,00
March	733, 351	228, 110	247, 669	598, 267	185, 891	200, 116	150, 027	47, 836	51, 497				4, 336	3, 654	17, 476	3, 679	3, 441	4, 28
April	775, 221	289, 563	258, 294	646, 255	199, 413	215, 122	148, 068	49,740	48, 102		-	\	4, 017	3, 341	18, 232	3,862	3, 465	4, 67
May		241, 714	251, 129	638, 391	194, 168	206, 650	157, 975	1 '	49, 957		-		4, 132	3, 029	19, 332	3, 552	3, 496	4, 7
June		241, 912	253, 228	658, 998	197, 199	210, 831	156, 356		47, 226				3, 589	3, 119	19, 515		3, 261	4, 3
July		242, 377	252, 198	653, 174	196, 281	201, 981	169, 152	,	57, 236	74,000		1 '	3, 873	2,940	20, 736	2,880	2,656	4, 5
August	781, 610	231, 784	242, 544	635, 618	184, 064	194, 514	171, 277	58, 245	56, 862	72,000	86,000	91,000	3, 491	3, 237	20, 898	2, 637	2, 637	4,5
September.	761, 818	222, 577	228, 742	608, 554	171, 838	178, 850	176, 217	60, 712	56, 688	78,000	83,000	96,000	3, 363	3, 287	20, 688	2,897	2,879	4, 7
October	783, 401	226, 808	243, 417	619, 997	170, 786	193, 980	188, 400	67, 143	55, 712	73, 000	93, 000	98,000	3, 243	3,066	20, 858	1,842	2, 378	3, 9
November		225, 087 224, 112	249, 340 261, 070	613, 814 635, 176	168, 829 172, 966	195, 297 204, 024	207, 561 204, 077	72, 354 6 8, 188	61, 572 63, 312	65, 000 68, 000		1 '	2,979 4,229	3,813	20, 024 19, 831	2, 121 2, 430	2, 361 3, 281	4, 0 2, 5
1926	000,010	,	201,010	333,1.0	2.2,000	20.,021	203,011	35, 150	00,012	55,550	22,000	20,000	', 220	0,0,0	10,001	2, 100	0, 201	٠, ٥
January	765, 431	212, 922	244, 137	592,772	161, 851	188, 963	204, 771	68, 190	60, 433	77,000	84,000	81,000	3, 143	3, 624	19, 071	2,076	2,073	1, 2
February		226, 818	246, 619	607, 117	174, 314	186, 202	216, 186	74, 488	66, 670	85,000	92,000	100,000	3, 156	3, 627	18,010		2, 393	
March				593, 423		184, 817	208, 965	68,952	68, 884	82,000	86,000	90,000	2,874	4, 011	17, 473		2, 821	
April					175, 405			61, 955						3, 143	17, 368	2, 597	2, 472	
May		229, 017		636, 253			202, 383		67, 212							1	2, 630	1 '
June		235, 525	259, 965	640, 937	175, 186	199, 732	210, 850	73, 617	08, 836	95, 000	84, 000	92,000	3, 043	3, 074	16, 992	3, 417	2, 803	2,9
July August			-		-			-			-	-						
September.			<u> </u>															
October		1											1					
November.													1					
December										1			1					
	1	1	,	11		1	11	-,	,	11			U	-1	3		1	

¹ Compiled from reports of the Hardwood Manufacturers' Institute, covering hardwood mills throughout the country; further details as to sizes, species, and geographical distribution are given in the regular reports of the institute. The figures are all given as of the end of the month reported (original data being given as of the following month). Collection of these data was not undertaken from December, 1923, through June, 1924. From July through October, 1924, the number of production units reporting on stocks and unfilled orders is considerably less than in the other months, ranging from 116 in July to 157 in October, but in most other months about 200 units reported. A single band mill is considered one unit of production.

¹ Data on production, shipments, and new orders are reported by from 100 to 135 units each week to the Hardwood Manufacturers' Institute, the monthly data being computed by applying the percentages of normal production calculated by the association for every four or five weeks' period to an average normal output of these mills of about 100,000,000 feet per month. These figures thus represent only about two-thirds as many units as the data on stocks and unfilled orders.
² Compiled by American Walnut Manufacturers' Association from reports of identical firms representing from 50 to 60 per cent of the walnut lumber industry.
² Seven months' average, May through November, inclusive.
³ Six months' average, July to December, inclusive.

Table 44.—TOTAL LUMBER AND FLOORING

		LUM	BER-A	ll species				MAPL	E FLOO	RING 8			OAK	FLOOR	ING 6	
YEAR AND	Produc-	Exports 2		ards, 9th es. Dist.	Com _j pric	posite ces 4	Pro-	Ship-	Stocks, end of	Orders		Pro-	Ship-	Stocks, end of	Orders	Un filled orders,
MONTH	tion 1	Laports	Sales	Stocks	Hard- woods		duction	ments	month	booked	end of month	duction	ments	month	booked	end of month
	Thouse	ands of feet	, board m	easure	Dolla thousar board r			-		Thous	ands of fee	t, board n	neasure			
1909–13 mo.									1							
8v		178, 398										4, 572	4, 572	12, 171	4, 719	6, 290
1913 mo. av	2, 197, 334	216, 037										6, 675	6,009	10, 544	6, 104	7, 285
1914 mo. av	2, 102, 537	149, 146										7,464	6, 877	15, 877	7, 419	7, 578
1915 mo. av	2, 086, 531	93, 947										9, 205	8,894	17, 158	9, 525	7, 547
1916 mo. av	2, 262, 175	91, 208										11, 563	11, 470	22, 489	11, 429	16, 124
1917 mo. av	2, 141, 144	84, 971										11, 120	10, 446	25, 652	8,956	20,074
1918 mo. av	1, 874, 419	85, 314										4,858	5, 537	25, 680	4, 781	7, 270
								İ	İ		İ				1	1
1919 mo. av	2, 069, 522	109, 268	7 \$30, 995	7 215, 564			10, 039	11,848	15, 448	14, 163	38, 289	10, 101	11,070	14, 431	11, 782	15, 035
1920 mo. av	2, 059, 875	129, 280	16,786	203, 175		1	10, 383	8, 259	15, 963	5, 106	26, 723	10,745	7,800	25, 859	6, 343	11,324
1921 mo. av.	1, 762, 264	100, 401	13, 838	153, 155		27. 42	8, 378	8, 121	30, 749	8, 991	10, 193	12, 411	13, 595	32, 875	14, 058	12,003
1922 mo. av	2, 270, 551	127, 743	15, 496	126, 744	\$40.33	30. 79	11,479	11, 934	28, 040	12, 194	20, 311	22, 877	23, 945	23,006	23, 723	33, 052
1923 mo. av	2, 495, 261	146, 071	14, 651	127, 719	46.72	33. 86	11,734	11, 805	21, 343	11,085	26, 804	30, 103	28, 878	33, 609	28, 313	44, 258
1924 mo. av	2, 418, 838	161, 500	13, 403	111, 606	43. 11	30. 95	8, 603	7, 865	23, 880	8, 085	12, 347	34, 843	35, 306	43, 773	35, 900	46, 562
1925 mo. av_	2, 618, 828	161, 687	17, 226	112, 302	41. 72	30.71	8, 826	8, 428	26, 979	8, 360	10, 117	43, 167	42, 825	47, 104	38, 494	52, 031
	<u> </u>	1	-	!	1		1		 	<u> </u>	<u> </u>	<u> </u>	<u> </u> 	1	 	<u> </u>
1924	l		1		1					İ	1		-	1		1
September	2, 439, 220	159, 613	20, 999	115, 453	41. 90	30. 27	6, 682	8, 374	22, 440	7, 553	9, 237	36, 125	38, 011	42, 564	33, 833	45, 368
October	2, 509, 998	157, 877	18, 643	104, 906	42. 19	29.79	7, 707	7, 761	23, 073	6,864	8, 124	42, 253	42, 497	41, 105	34, 657	36,005
November.	2, 304, 835	176, 055	17, 525	91, 541	42.59	30. 21	7, 946	7, 284	22, 931	8, 366	8,859	37, 064	35, 721	41, 795	46, 103	47, 883
December	2, 153, 206	160, 298	9, 182	96, 516	42. 63	30. 96	10, 034	6, 935	25, 992	10, 652	12, 735	36, 975	34, 642	43, 823	39, 887	53, 295
1925								1			ł					
January	2, 462, 094	150, 950	7, 864	111, 707	43, 49	31.44	9,967	7, 523	28, 214	8,866	12,755	41, 768	34, 812	50, 925	33, 794	53, 772
February	2, 407, 740	136, 124	8, 084	113, 283	44. 23	31. 68	8, 438	7,604	28, 481	7, 142	12, 559	38, 245	34, 904	52, 804	33, 539	52, 626
March	2, 647, 420	176, 935	11, 331	116, 321	43.78	31.63	8,646	7, 513	29, 110	5, 602	11, 225	41,611	40, 564	52, 623	35, 956	46, 902
April	2, 662, 413	183, 701	17, 560	124, 888	42.92	31. 41	8, 224	7, 562	29, 775	5, 573	9, 358	43, 473	44, 432	51, 702	43, 326	47, 349
May			20, 904	112, 407	41, 43	30. 84	7, 687	7, 399	29, 165	7, 413	8,752	41, 329	42, 104	51, 254	43, 372	50, 862
June	2, 745, 777	183, 170	24, 656	110, 496	40. 94	29. 93	7,600	8, 353	28, 504	9, 244	9, 498	41, 692	43, 699	53, 494	46,003	50, 092
July	2, 563, 211	158, 369	23, 621	114, 887	40. 22	29. 85	7, 962	10, 167	26, 399	12, 172	11,012	44, 026	48, 029	45, 155	49, 904	53, 740
August	2, 800, 999	132, 089	22, 545	119, 294	40, 16	30. 15	8, 325	10, 567	24, 115	11, 534	11, 136	46, 282	48, 948	41,082	54, 372	59, 844
September.	2, 738, 842	138, 044	20, 999	115, 453	40. 58	30. 35	9, 292	10, 704	22, 750	9, 766	9, 980	45, 922	45, 630	38, 372	39, 968	52, 729
October	2, 835, 311		20, 978	104, 722	40. 54	30. 35	10, 720	9, 439	23, 728	7, 916	8, 219	49, 498	49, 686	39, 921	40, 094	44, 793
November	2, 476, 262		17, 851	98, 345	41. 67	30. 59	9,084	7, 445	25, 072	6, 340		41, 947	39, 276	43, 204	41, 594	50, 565
December	2, 403, 748	1 '	9, 261	100, 273	41.69	30. 34	9, 984	6, 855	28, 440	8,749	9, 076	42, 206	41, 816	44, 715		61, 103
1926										į						Ì
January	2, 254, 461	155, 726	8, 597	110, 436	42.60	30.79	8,922	7, 143	29, 314	8, 264	10, 401	45, 171	41,498	48, 244	34, 446	54, 161
February	2, 470, 531	,		114,046	43.79	31. 32		6, 526	30, 447	7,083		44, 540	37, 708	54, 362		1 '
March	2, 737, 616						9,624	9, 221	31, 197				43, 543	57, 291	1 ' '	
April				117, 447	41.96			9, 099	30, 733	8, 281		48, 642	43, 907	62, 656		
May		1 '		114, 779	41.70	1	11 '	8, 074	31,689	7, 443	8, 920	41, 998	42, 139	60, 282	41, 415	41, 513
June	ł.	1	1 '	112, 531	41.61	30. 22	8,624	9, 334	30, 290	9, 949	9, 317	44, 056	42, 035	59, 737	45, 302	41,744
July	!			.	39. 95	30. 21				.	-	 		.	-	
August	-	-		·												-
September.	ı	1	1		1				.						-	-
October November		1	1			·	·		·		-				-	
is ovember			-	.	.	-		l	.		.	11				-1
December		1	1	i	1	1	11	1				11	l .			· I

¹ Figures in this column represent the total cut of 10 species of lumber—yellow pine, Douglas fir, hemlock, western pine, redwood, maple, birch, beech, white fir, and sugar pine—representing over 70 per cent of the total cut of lumber in the United States. Annual figures for 1913 and 1914 are from actual reports to the U. S. Department of Agriculture, Forest Service, and from 1915 through 1920 are computed on the basis of actual reports to the Forest Service. Monthly figures for 1920 are obtained by proracting the cut of each species as reported by the associations whose figures are carried on these columns to the Forest Service total. For subsequent months prorating is done on an approximate average for the years 1917 to 1920.
¹ Exports consisting of boards, planks, and scantlings are from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.
¹ Data compiled by the Federal Reserve Bank of Minneapolis. Stocks represent the inventories of 19 companies retailing lumber through 588 yards in the Ninth Federal Reserve District; sales represent the total retail business reported by 21 companies operating 625 yards. Data for 1919 were estimated for a few companies on the basis of the correlation of reporting companies of 1919 and 1920. Monthly data from 1920 appeared in October, 1923, issue (No. 26), p. 59.
¹ Composite lumber, based on quotations on various grades for each species. The species are weighted according to annual production of the previous year, the weights changing about May of each year, when the new production figures are available. The softwood index is based upon 7 species: Yellow pine, Douglas fir, North Carolina pine, white pine, hemlock, spruce, and eypress. The hardwood index is based upon 13 species: Maple, birch, beech, basswood, elm, oak, gum, ash, cottonwood, chestnut, poplar, hickory, and walnut. Figures formerly published covered only first week of the month.
¹ Data on maple flooring (including also birch and beech) are compiled by the Maple Flooring Manufacturers' Associat

Table 45.—LUMBER PRODUCTS

		PLYV	vood		C	ARY- UT EER 3	sot	THERN	CYPR	ess 4	CIR	CLED HI	EADINGS BARREI	FOR WO	ODEN.
YEAR AND MONTH	Book- ings 1	Ship- ments ¹	Un- filled orders ¹	Pacific Coast book- ings ²	Re-	Pur- chases	Pro- duc- tion	Ship- ments	New orders	orders.	Produc- tion (rough ⁶)	Ship- ments (finished sets)	Sales (finished sets)	Unfilled orders, end of month (finished sets)	Stocks on hand, end of month ⁷ (rough)
	The	us. of sq	. ft. of su	ırface		ber of oads	Tl	housands	of feet b.	m.			Set	s	
1925 monthly average.	⁸ 4, 888	8 5, 217	8 7, 188				8 25, 331	⁸ 27, 888	⁸ 31, 532	8 33, 916	9 294, 768	9 711, 687	9 440, 655	9 1, 235, 610	³ 2, 402, 466
1925															
September	4, 571	4, 974	6, 628	7, 471			27, 390	27, 410	29, 466	25, 596					
October	5, 512	4,832	7, 518	7, 496			27, 162	27, 574	31, 022	30, 979	233, 600	835, 810	617, 514	1, 388, 971	2, 730, 882
November		5, 214	7, 657	5, 200			25, 101	27, 106	35, 575	37, 800	304, 274	680, 200	383, 603	1, 298, 810	2, 151, 515
December	4, 534	5,848	6, 947			251	21,669	29, 462	30,064	41, 469	346, 430	619, 050	420, 847	1,019,048	2, 325, 000
1926															
January	3, 763	3, 938	5, 972			222	21, 903	32,005	27, 126	32, 856	205, 738	591, 912	371, 689	1,023,457	1, 475, 275
February	4, 232	4, 341	6, 130			146	22, 083	29, 510	22, 904	28, 325	358, 733	632, 542	431, 569	970, 130	1, 794, 937
March	3, 401	4,721	5, 349			214	26, 354	31, 241	28, 619	23, 594	451, 868	596, 824	308, 803	987, 222	1, 853, 125
April	3, 301	4, 189	4, 278	·		126	26, 649	27, 190	25, 379	24, 094	332, 551	492, 072	504, 087	1, 237, 374	1, 411, 589
Мау		3, 678	3, 824		182	138	26, 407	26, 536	21,750	24, 038	395, 583	581, 809	675, 166	1, 446, 864	2, 074, 040
June		3, 936	3, 443		208	344	29, 264	21,052	20, 151	19,094	790, 622	813, 932	699, 165	1, 853, 831	2, 676, 208
July										I			J		
August]											
]		l.		1 1				-				i	

Table 46.—NATIONAL ADVERTISING IN NEWSPAPERS 1

YEAR AND MONTH	Total	Auto- mobile adver- tising	Auto- mobile acces- sories	Cigars, ciga- rettes, and tobacco	Finan- cial	Food, grocer- ies, bever- ages	Hotels and resorts	House- hold furni- ture		Musi- cal instru- ments	Radio and elec- trical	Rail- roads and steam- ships	Shoes	Toilet articles and medical prepa- rations	Wo- mens' wear	Mis- cella- neous
							Th	ousands o	f lines							
1925 mo. av.²	24, 730	4, 624	1, 259	1,435	932	3, 563	530	592	331	154	1, 294	1,748	217	4, 289	158	3, 409
1925								:								
September	24, 925	5, 246	1, 488	892	903	2, 922	221	1,037	393	69	1,001	1,475	244	3,844	236	4, 697
October	33, 415	5, 616	1, 376	1,838	1, 023	4,606	291	1, 153	578	232	2,056	1, 467	294	6, 303	422	5, 038
November	30, 695	5, 023	1,041	2, 199	906	4, 183	396	591	375	353	2, 498	1, 532	256	6, 584	232	4, 525
December	20, 733	3,058	530	1,525	967	2, 383	499	303	180	227	2, 490	1,649	307	3,371	68	3, 176
1926																į
January	24, 543	6,063	760	1,621	1, 153	2,610	413	150	30	86	1, 310	1,401	- 56	5, 905	26	2, 959
February	27, 339	6, 327	507	2, 084	823	2, 557	262	251	81	223	1, 316	1, 221	56	7, 137	63	3, 431
March	32, 766	6, 827	845	2,003	1, 154	4, 409	279	681	369	244	1, 242	1, 239	240	8, 504	293	4, 437
April	32, 609	6, 193	1, 275	2, 850	925	4, 920	383	1, 261	492	124	872	2, 119	287	6, 005	336	4, 567
Мау	34, 219	6, 654	2, 489	2,715	708	5, 016	658	1, 010	617	134	915	2, 948	285	5, 084	204	4, 782
June	31, 664	5, 438	2, 510	2, 786	918	4,859	965	555	596	96	1,024	3, 174	157	4, 294	83	4, 209
July																
August																
[[II .		1						<u> </u>		-			1	<u> </u>

¹ Compiled by *Printers' Ink Monthly*, showing the amount of national advertising of various classes appearing in newspapers of 44 identical cities. National advertising is believed to represent from 15 to 20 per cent of the total advertising appearing in newspapers.

² Seven months' average, June to December, inclusive.

¹ Compiled by the Plywood Manufacturers' Association from reports of 20 members (only 18 members in April), of which 2 or 3 report on shipments only. These data represent the business of building up veneers into plywood of from 3 to 8 thicknesses. Details as to kinds of wood and nature of cores are shown in the association's report.
² Compiled by the Pacific Coast Manufacturers' Association from reports of 6 mills.
² Compiled by prorating the weekly reports of the Wirebound Box Manufacturers' Association from 11 members, estimated to represent about 80 per cent of the industry, concerning their purchases and receipts of rotary-cut veneer for the manufacture of wire-bound boxes. Details by sizes and sources are given in the association reports.
⁴ Computed from weekly reports of the Southern Cypress Manufacturers' Association, covering from 12 to 18 companies each week and prorated to a normal weekly capacity of 6,258,283 feet, the overlapping weeks in each month being also prorated to obtain a monthly figure.
⁴ Compiled from reports of the Tight Burrel Circled Heading Manufacturers' Association, the association's weekly reports being prorated to 100 per cent of the industry and combined into monthly figures. The original data are reported by from 7 to 11 firms each week, estimated to cover from 63 to 91 per cent of the industry. Data on stocks and unfilled orders are as of the Saturday nearest the end of the month. Details by kinds of sets are presented in the association's weekly reports.
⁴ From quantities shown in this column the finished sets are produced, sold, and shipped.
† Includes both sold and unsold stocks.
♣ Four months' average, September to December, inclusive.
† Three months' average, October to December, inclusive.

Table 47.—FURNITURE, ROOFING, AND NORTHERN HARDWOODS

	FURN AND	EHOLD ITURE CASE DDS 1	PIA	NO BEN STO	CHES A	AND	FUI	BNITI	JRE- DIST	GRAI	ND RA	PIDS	NORT HARD	HERN WOODS	PRE- PARED ROOF- ING ⁸	ROO: FEI	RY FING ZT 6
YEAR AND MONTH	Ship-	Unfilled orders,	New orders	Unfilled	Shipi	nents	orders, mo.	orders	nts	nding its, end	tions	nt tions	Pro-	Ship-	Ship-	Pro-	St'ks,
TEAN AND MONTE	ments	end of mo.	(value)	(value)	Value	Quan- tity	Unfilled orders, end of mo.	New ord	Shipments	Outstanding accounts, end of mo.	Cancellations	Plant operations	duc- tion	ments	ments	duc- tion	end of mo.
_	Value, av firm,	verage per dollars		Dollars		Number of pieces		nber d oducti		No. days' sales	Per ct. new orders	Per et. full time	M ft.	b. m.	Thous. of sqs. ⁷	Net	tons
1919 monthly av			\$13, 281	\$17, 225	\$12, 424						i		32,732	33, 328	2,079		
1920 monthly av	\$40, 266	\$128,088	11, 317	13, 160	11. 357	8 12, 465							34, 296	27, 509	2,360		
1921 monthly av	23, 949	28, 812	7, 125	4,433	6, 227	10, 149							27, 838	19, 067	2,182	8 9, 016	
1922 monthly av	29, 833	45, 005	9, 773	6, 960	9, 231	13, 689	1						26, 500	34, 204	2, 541	8 12, 055	
1923 monthly av	37, 882	56, 317	13, 767	11,709	13, 719	16, 540	9 63	9 24	9 25	9 58	9 15	9 97. 3	37, 397	38, 852	2, 542	16,078	2, 427
1924 monthly av	1 ′	46, 287	11,658	5,034	11,743	13, 969	58	27	25	57	11.3	96.8	33, 352	28, 533	2,714	17, 406	2, 296
1925 monthly av	1	53, 305	12, 292	4, 308	12, 318	15, 229	62	28	27	57	11, 2	97. 5	32, 701	29, 202	2, 731	20, 297	3, 588
1924																	
May	28, 781	34, 042	8, 059	3, 315	8, 923	10, 438	38	14	17	56	25	95	37, 642	24, 730	2, 496	17, 108	3, 247
June	26,820	31,741	8, 144	2, 795	8, 578	10, 497	45	28	16	65	4.5	92	35, 185	25, 328	2, 331	17, 593	2,878
July		46, 881	7, 432	3, 193	7, 014	8, 194	66	37	23	63	6	85	27, 392	22, 475	2,596	17, 597	2, 813
August	36, 413	48, 164	9, 389	4, 559	7, 995	9, 698	65	22	23	63	6	95	23, 952	26, 625	2, 747	18, 171	2, 740
September	44, 113	54, 805	15, 687	6, 389	13, 839	16, 818	68	33	29	58	7	98	19, 732	36, 286	3, 192	19, 245	1,850
October	43, 208	- 54, 583	17, 251	6,828	16, 779	19, 751	69	35	34	48	10	101	14, 430	32, 856	3, 227	20, 445	1,768
November	38, 121	57, 133	14, 683	6, 161	15, 225	18, 356	72	30	26	54	9.5	100	15, 713	26, 835	2, 416	17, 327	1,946
December	37, 024	45, 592	13, 663	3, 335	16, 145	19, 167	54	12	26	54	30	98. 5	26, 923	26, 820	3, 363	17, 179	2, 257
1925	}						l]	ĺ				
January	1 '	55, 813	11, 562	3, 921	10, 913	13, 327	80	57	26	60	4	100	47, 411	29, 117	2,370	20, 076	3, 503
February		47, 976	11,635	4,378	11, 163	13, 548	72	22	28	60	4.5	100	44, 894	23, 913	2, 170	15, 658	3,713
March		45, 037	11,506	3, 324	12, 518	15, 810	54	22	29	55	11	98. 5	1 ′	25, 481	2,373	18, 652	3,813
April	1	36, 990	9,668	2,903	10, 081	12, 457	43	14	33	60	20	96	44, 732	22, 176	2,773	19,788	4, 362
May		10 31, 432	9,722	3, 513	9,079	11, 307	47	18	18	51	20	96	41, 443	20, 884	2, 452	20, 656	3, 378
June		11 33, 916	9, 296	3, 214	9, 519	11,689	56	27	17	51	10	93, 5	41, 299	26, 282	2, 962	20, 946	3,075
July			9, 219	3, 324	9,077	10, 638	63	34	25	56	8	95	26, 223	28, 909	3, 021	22, 360	3,751
August	11 53, 940	11 63, 030	10, 793	4,047	10, 052	11,863	64	30	25	60	7	96	20, 811	35, 640	3, 003	22, 794	3,951
September	11 62, 301	11 69, 157	16, 489	6,637	13, 892	17, 789	68	34	29	64	5. 5	94	15, 399	29, 508	3, 176	23, 272	3, 281
October	10 60, 852		18,003	7,042	17, 559	20, 963	68	32	33	59	9	100	25, 175	39, 979	3, 473	23, 946	2, 556
November	10 55, 681	10 73, 449	15, 944	6, 851	16, 121	19, 474	68	34	32	55	10. 5	101	15, 735	35, 261	2, 607	19,043	3,488
December	10 45, 518	10 55, 809	13, 621	2, 541	17, 839	20, 885	56	15	26	51	2 5	99, 5	22, 098	33, 269	2, 386	16, 373	4, 234
1926		1	1	1									}]		
January		79, 602	13, 592	3, 892	10, 997	10, 158	82	53	27	51	4.5	100	48, 395	32, 696	1,618	18, 195	4,641
February	1 '	72, 763	11,086	3, 353	10, 757	13, 186	78	23	28	54	9	98	51,856	33, 866	1, 999	17, 829	4, 279
March		58, 484	10, 811	3, 154	10, 916	13, 222	68	25	30	52	13. 5	100	54, 622	33, 301	2,688	25, 061	5, 943
April	48, 486	49, 344	8, 784	3, 149	8, 782	11, 140	55	20	24	50	23	100	47, 226	30, 249	2, 733	21, 545	5, 186
May			9, 256	2, 592	9, 443	11,690	57	29	22	47	25	100	41,499	25, 863		24, 520	4, 269
June	1		8, 332	1, 897	9, 878	11, 153	60	28	22	47	11	100					
							- -										
September			II .														
October	1												- 			}	
November				1	I	I	H	i	1	I	1	1	I	l .	11	1	1
December	i	í	il .				!										

¹ Combined figures representing average shipments and unfilled orders per firm from reports of 50 identical firms of the National Association of Chair Manufacturers, from 42 to 58 firms of the Southern Furniture Manufacturers' Association, and about 100 firms of the National Alliance of Case Goods Association. Data from the National Association of Chair Manufacturers were discontinued after May, 1925, while those of the National Alliance of Case Goods Associations were not collected from June through September but on an average per firm basis, the data are still quite comparable.

2 Compiled by the National Association of Piano Bench and Stool Manufacturers from concerns estimated to cover about 80 per cent of this industry. Reports are from 14 firms in July, 1917, gradually decreasing until only 8 firms reported in 1923 and 1924. The figures are strictly comparable, however, as the 6 firms which ceased reporting went out of this line of business. Monthly data from 1917 to 1923, appeared in the une, 1924, issue (No. 34), p. 57.

3 Compiled by Seidman & Seidman from reports of representative manufacturers of turniture in the Grand Rapids district. Owing to variation in the number of days' production or sales, based on current ratios, or as percentages. The original data are based on value. Monthly data from June 1923 appeared in the June, 1926, issue (No. 58), p. 24.

4 Data from Northern Hembock and Hardwood Manufacturers' Association, representing chiefly Wisconsin and upper Michigan mills. These figures represent actual reports from 60 to 75 mills each month. The hardwood scut are mostly maple, birch, and beech. Annual averages from 1913 through 1918 appeared in the February, 1926, issue (No. 54), p. 65.

4 Compiled by the Prepared Roofing Manufacturers' Association, prorated to 100 per cent of the industry, from reports received from 60 to 90 per cent of the total machine activity, comprising all types of asphalt-saturated roll roofing whether surfaced or not and all types of asphalt shingles. Monthly data b

Table 48.—GLASS AND CHINA PLUMBING FIXTURES

	IL	LUMIN	ATING	GLASS	SWAR!	E i	POL- ISHED PLATE GLASS (2)		GLA	ss co	NTAIN	ERS 3		VITRE		NA PLUI URES 4	MBING
YEAR AND	Produ	ıction			Un-	(Produ	ction			Un-				<u> </u>	
Month	Tetal	Ratio to ca- pacity	New orders	Ship- ments	filled or- ders, end mo.	St'ks, end mo.	Pro- due- tion	Total	Ratio to ca- pacity	Net orders	Ship- ments	filled orders, end mo.	St'ks, end mo.	Net orders received	Ship- ments	Unfilled orders, end mo.	Stocks, end mo
	No. of turns	Per ce	ent of ca	pacity		weeks'	Thous.	Thous.	P. ct.		Thous.	of gross			Number	of pieces	<u> </u>
						1										[1
1920 mo. av		1		i		1	}										
1921 mo. av	f .				- <i></i>		4, 465	- 			1			11			
1922 mo. av							6, 390				1						
1923 mo. av	4, 021	50, 1	50. 7	50. 5	3.2	6. 7	7,422										
1924 mo. av	3, 112	41.6	42.1	40.0	2.6	8.4	7,630										
1925 mo. av	3, 385	44.5	44. 7	44. 2	2.3	7.0	9, 769	⁵ 2, 053	8 16. 6	\$2,383	51,805	57,891	84, 911	6 237, 510	6 249, 846	6 453, 968	6 382, 124
1924											İ						
September	2,742	37.7	48.7	44.3	3.0	8. 2	6, 948										
October	3, 494	45.7	45.8	48, 3	2. 4	6,6	8, 154										
November	4, 574	51.0	43.5	45. 5	2.9	8.4	7, 821	l	l						1		
December	2, 492	43. 6	42. 2	39. 5	2.8	8.5	7, 878										
1925																	ļ
January	3, 200	38.7	38. 9	39.4	2.8	8.5	8,674										
February	3, 913	52.0	50.0	45, 1	3. 2	8.9	8, 568										
March	4, 330	55. 5	51.0	48.7	2.0	7.0	9,774										
April	2, 901	38.7	43.0	41.9	2.0	6.8	9, 848										
May	3,050	40.4	45.1	43.6	2. 2	6, 6	9, 812		İ	1					•		
June	3,556	48.4	49. 2	46.8	2.3	6.7	9, 885	1	1		!		1				
	2, 298	30.4	35. 6	34.4	2.3	6.4	9, 928			1 '				205, 597	272, 463	519, 874	321, 155
July	, .						H ' 1						Į	, ,		, ,	1 1
August	2, 637	34.7	41.8	38. 7	2.3	6.3	10, 328							213, 369	283, 435	449, 808	325, 420
September	3, 707	50.1	45.9	47. 8	2. 3	6.5	10, 297	1,940	73.8	2, 373	2,078	7,090	4, 295	195, 972	248, 511	397, 269	342, 495
October	4,841	51.0	50.6	51. 9	2. 1	6.5	10, 714	2, 206	77.6	2, 510	1,962	7, 301	4,669	225, 287	250, 803	371, 753	388, 643
November	2, 571	46. 1	47. 3	47.3	2.1	6.5	9,889	2,012	79.7	2, 543	1,648	8, 378	5,064	301, 821	201, 192	472, 382	443, 594
December	3, 612	48. 2	37. 6	44.4	1.9	6.7	9, 506	2, 055	75. 1	2, 105	1, 532	8, 794	5, 614	283, 018	242, 676	512, 724	471, 442
1926																	
January	2, 975	38. 0	40.8	38. 3	1.4	6.3	10, 729	2,005	73. 3	2,804	1,704	9, 654	5, 906	285, 867	248, 690	549, 901	469, 697
February	2, 996	41.8	45.9	42. 2	1.1	6.3	10, 544	1,834	72. 6	2, 166	1,744	10, 017	5, 982	242, 805	244, 121	548, 585	464, 820
March	3, 517	43.9	45. 3	42, 9	1.1	6.4	11,617	1, 977	68. 3	2, 290	2,056	10, 116	5, 915	259, 188	282, 540	525, 233	497, 496
April	3, 575	47. 1	42. 4	43. 9	1.0	6.3	10, 726	2, 051	74. 2	1,663	2, 179	9, 522	5, 781	198, 116	233, 124	490, 225	532, 558
May		42.8	45. 9	41.3	1.3	6.0	11, 029	2, 130	76. 5	1, 754	2, 381	8, 918	5, 543	249, 867	266, 998	473, 094	585, 153
June	1 '	47.6	47. 9	45.6	2.5	4.7	12, 525	1, 988	70.0	1,862	2, 288	8, 116	5, 276	345, 486	317, 832	500, 748	542, 292
JulyAugust	1																
September	ļ				1		 							-			ļ
October			1		1	1	11		1				1				
November			1		1			ll									
December										·	1						-
December																	

¹ Data from biweekly reports of from 9 to 11 firms to the Illuminating Glassware Guild, estimated to represent from 70 to 75 per cent of the capacity of the industry, with capacity ranging from 4,500 to 7,000 turns per month. A turn is a four-hour working period for one shop. Production data originally reported by firms with a biweekly capacity offrom 2,256 to 3,463 turns, have first been prorated to the equivalent production of a capacity of 3,500 turns per biweekly period; these figures have in turn been reduced to monthly data by combining and prorating the overlapping periods. Data given in percentages of capacity are averages of either two or three biweekly periods from the association reports. Stocks and unfilled orders have been reported by capacities ranging from 1,891 to 3,098 turns biweekly, but as they are expressed in weeks' supply, they are comparable without prorating. Data from 1923 on actual production, stocks and unfilled orders appeared in the July, 1926, issue (No. 59) p. 25. The association reports give details by classes of shades, reflectors, bowls, and globes in number of turns.

1 Compiled by Plate Glass Manufacturers of America, comprising practically the entire industry. Monthly data from 1923 appeared in January, 1926, issue (No. 53), n. 23.

^{*}Compiled by Plate Glass Manufacturers of America, comprising practically the container and any annual productive capacity of 32,000,000 gross, or about 83 per cent of the industry. Details by classes are shown in the association's report.

*Compiled by U. S. Department of Commerce, Bureau of the Cineus, from reports of 38 manufacturers, covering almost all firms making vitreous chinaware which in regular practice is connected with a drainage system. The figures represent A grade or regular selection. Details by classes are given on press releases, showing also B grade or culls, the classification including siphon jets, washdowns, reverse traps, lowdown tanks, lavatories, and miscellaneous. Net orders received comprise total new orders less cancellations, while stocks show amount of finished glost fixtures on hand at the end of the month.

*Four months' average, September to December, inclusive.

*Six months' average, July to December, inclusive.

Table 49.—BUILDING BRICK, TILE AND TERRA COTTA

		(соммо	N BRIC	K 1		F	LOOR	AND V	VALL	TILE 2	·	ARC TECT	URAL	1	FACE	BRIC	K 4
	pased	Stocks, mo				Whole-		Shipr	nents	Stocks.		rage ce ⁶	TER COT BOOK	rta –	Ę	<u> 18</u>	G491	Un-
YEAR AND MONTH	Plants closed down	Burned	Un- burned	Ship- ments	Unfilled orders	sale price, red, N. Y. ⁵	Pro- duc- tion	Quan- tity	Value	end of	Ceramic mosaic	White wall tile	Quan- tity	Value	Production	Shipments	St'ks, end of mo.	filled orders end of mo.
	Num- ber		Thousand	ds of brick		Dolls. per thous.		us. of . ft.	Thous. of dolls.	Thous. of sq. ft.		s. per	Short	Thous, of dolls.	Т	housa	nds of b	rick
	_											Ī		-				
1919 mo. av						\$15.96 21.85					1		5, 252 5, 629	\$652 895				
1920 mo. av	57	251, 949			129, 573	15. 25			1		i		5, 930	743				
1921 mo. av 1922 mo. av	23	187, 856	7 46, 687		231, 063	17. 36							10, 524	1, 163	591	511	1, 544	859
1923 mo. av	20	224, 962	64, 918		344, 580	19.81							10, 556	1, 103	691	616	1, 740	1, 244
	20		1 ' 1	-	1 '	17.04	4 99 5	3, 678	\$1, 246	7, 659	\$0. 24	\$0.40	11, 937	1, 288	666	616		'
1924 mo. av		275, 946	56, 757	129, 024	281, 735	1 1	4, 235			1 1	1.	1. 1				i	1, 576	956
1925 mo. av	17	279,504	68,597	158,524	281,917	14. 70	4, 240	4,476	1, 613	7,843	0, 24	0.40	13, 965	1,683	727	660	1, 736	966
1924																		
January	1	306, 503	38, 349	45, 762	272, 403	20.00	4,712	3,637	1, 197	6, 510	. 24	.40	16, 779	1,623	454	326	1,716	888
February	1	282, 813	39, 695	104, 663	286, 219	20.00	4,689	3, 500	1,087	7, 022	. 24	.40	13, 907	1, 533	470	384	1, 753	1, 040
March		250, 118	46, 226	142, 197	335, 926	20.00	4, 983	3, 961	1, 182	7, 605	. 24	. 40	12, 462	1, 374	574	609	1, 657	1, 145
April	8	238, 703	58, 972	169, 855	382, 778	20.00	4, 447	4, 064	1, 301	7,845	. 24	. 40	13, 578	1,628	680	777	1,678	1, 264
May	6	223, 458	70, 802	163, 298	394, 156	20.00	3, 945	3, 514	1, 216	7, 846	. 24	. 40	10, 656	1, 288	805	837	1, 473	1, 194
June	7	258, 474	72, 725	158, 753	366, 098	20.00	3, 893	3, 777	1, 324	7,834	. 24	.40	11, 293	1, 187	747	710	1, 448	1, 109
July	12	231, 182	86, 722	149, 622	314, 588	16.00	4, 200	3, 635	1, 249	7, 616	. 24	. 40	14, 339	1, 544	775	697	1, 510	949
August	13	261, 800	68, 138	120, 777	256, 017	13. 50	3, 862	3, 913	1, 322	7, 398	. 24	. 40	8, 995	1, 013	743	214	1, 503	936
September	22	272, 172	61, 150	111,846	226, 529	14.00	4, 090	3, 770	1, 308	7, 533	. 24	. 40	11, 471	1, 184	692	722	1, 457	808
October	18	312, 061	44, 543	135, 806	186, 977	14.00	4, 404	4,047	1, 462	7, 821	. 24	. 40	9, 526	954	745	692	1, 475	781
November		319, 585	49, 596	126, 945	179, 225	13. 50	3, 882	3, 289	1, 170	7, 910	. 24	.40	10, 374	1, 106	664	555	1, 433	716
December	48	354, 477	51, 162	118, 759	202, 906	13. 50	3, 859	3, 042	1, 134	8, 964	. 24	. 40	9, 861	1, 022	639	366	1, 803	644
1925																		
January	31	279, 862	23, 951	94, 185	201, 479	14. 50	3, 606	3, 031	1, 085	9, 090	. 24	. 40	12, 809	1, 434	548	283	1,801	728
February	26	305, 831	34, 891	110, 790	247, 176	14. 50	3, 708	3, 270	1, 162	9, 358	. 24	.40	11, 429	1, 306	508	436	2,068	949
March	16	287, 800	43, 446	170, 697	329, 673	13. 50	4, 014	3, 891	1, 357	9, 506	. 24	.40	14, 849	1,675	670	732	2, 034	1,091
April	6	281, 858	71, 266	206, 551	339, 629	13. 50	3, 859	4, 260	1, 503	9, 076	. 24	. 40	17, 875	2, 073	777	902	1, 769	1, 140
May	9	239, 389	67, 480	180, 851	333, 967	15.00	4, 162	4, 315	1, 544	8, 308	. 24	. 40	10, 376	1, 287	883	890	1,688	1, 200
June		225, 451	82, 987	173, 215	326, 226	15. 50	4, 408	4, 526	1,625	7, 389	. 24	. 40	14, 964	1, 806	817	875	1, 589	1, 153
July	12	227, 306	92, 267	180, 407	292, 775	15. 50	4, 508	4, 839	1, 725	7, 194	. 24	.40	10, 774	1, 392	837	822	1, 503	1, 007
August	7	265, 897	89,608	159, 309	301, 913	15. 37	4,809	4, 867	1, 788	6, 624	. 24	.40	15, 451	2,002	812	733	1, 477	892
September		338, 857	104, 066	171, 830	252, 511	14. 75	5, 092	5, 178	1, 892	6, 676	. 24	. 40	18, 550	2, 156	723	681	1, 522	929
October		306, 588	86, 164	172, 542	262, 534	14. 75	5, 313	5, 470	2, 029	6, 606	. 24	.40	12, 341	1,607	823	651	1, 693	903
November	21	279, 188	64, 090	144, 127	239, 636	14. 75	5, 139	5, 013	1,761	6,703	. 24	.40	13, 864	1,696	683	504	1, 713	835
December	43	316, 023	62, 947	137,788	253, 490	14. 75	5, 259	5, 050	1,886	7, 569	. 24	.40	14, 297	1, 763	640	409	1, 978	770
1926			Į į		ļ		1											
January		324, 203	58, 339	108, 688	259, 158			4, 289	1,620	7, 529	. 24	. 40	13, 342	1, 645	584	351	2, 310	912
February		355, 139	60, 014	110, 866	262, 481	17.00	4,829	4, 165	1,564	7, 592	. 24	.40	10, 742	1,402	476	373	2, 322	1, 031
March		339, 392	69, 597	150, 485	280, 612		5, 524	4, 867	1,817	8, 359	. 24	.40	15, 617	2,046	648	628	2, 443	1,032
April	6	265, 093	61,934	146, 431	277, 412	17. 00	5, 242	5, 084	1,832	8, 246	. 24	.40	18, 924	2, 322	752	798	2, 337	1, 334
May		250, 849	77, 178	192, 065	265, 435	17.00	5, 374	4, 964	1,847	8, 518	. 24	.40	12, 338	1,609	780	896	2, 082	1, 257
June						17.00							10, 581	1,378	836	895	2, 028	1, 130
JulyAugust																		
_					ĺ]								
September																		
November														J				
LASCRETTIONS	1				·	1	11											i

¹ Data, except prices, compiled by the Common Brick Manufacturers' Association of America from reports of about 100 concerns representing about 30 per cent of the total output of common brick. It should be noticed that the number of plants shut down increases considerably in the winter, owing to seasonal shutdowns in the more northern localities. Details by districts are given in the association's reports. Monthly data from 1921 appeared in May, 1925, issue (No. 45), p. 27.

¹ Compiled by the U. S. Department of Commerce, Bureau of the Census, from data reported by 37 concerns who produced about 80 per cent of the total production of floor and wall tile in 1923, including the entire membership of the Associated Tile Manufacturers. Details by grades and kinds are issued each month in mimeograph form.

³ Bookings of architectural terra cotta are compiled by the U. S. Department of Commerce, Bureau of the Census, from the reports of 27 manufacturers who produced over 95 per cent of the total architectural terra cotta made in 1922. Values exclude freight, cartage, duty, and setting charges. Monthly data from 1919 are given in the October, 1924, issue (No. 38), p. 52. Details by districts are given in the press releases.

¹ Data compiled by American Face Brick Association, representing averages per plant in order to allow for the variation in number of firms reporting. About 70 firms usually report. Monthly data from 1922 appeared in January, 1926, issue (No. 53), p. 22.

⁵ Wholesale prices are monthly averages from U. S. Department, of Labor Bureau of Labor Statistics, yearly price averages from 1913 to 1918 appeared in the November, 1924, issue (No. 39), p. 101.

⁶ Ceramic mosaic prices relate to ¾-inch square, selected, white; and white wall tile prices relate to bright glazed, 6 by 3 inches, standard. The prices are weighted by the shipments of ceramic mosaic and white wall tile, respectively, of each firm reporting on these items.

¹ Eleven months' average, February to December, inclusive.

Table 50.—CEMENT, HIGHWAYS, AND PAVING BRICK

Year and Month	PORTLAND CEMENT 1					CONCRETE		FEDERAL AID HIGHWAYS ³			PAVING BRICK 4						
	Pro- duc- tion	Ship- ments	Stocks, end of month	Wholesale price, net, without bags		PAVEMENTS CON- TRACTED FOR ²		Completed		Under con- struc- tion	Pro- due-	Ship-	Stocks, end of	Orders	Can- cella-	Unfilled orders, end of	Per cent of ca pacit
				Chi- cago dist.	Lehigh Valley mills	Total	Roads	Cost	Distance		tion	ments	month	received	tions	month	(No.
	Thousands of		barrels	Per barrel		Thous.of sq.yds.		Thous. 01	М	iles	Thousands of brick, No. 1 quality				and No.		
·		1					1						 	ĺ	1		
1913 mo, av	7, 675	7, 391	11, 220	\$1.01	\$0.89												-
1914 mo, av	7, 353	7, 203	12,773	.89	, 89			1)									
1915 mo, av	7, 146	7, 219	11, 312	. 95	. 79												
1916 mo. av	7, 589	7,852	11,054	1, 19	1.03	ļ											
1917 mo. av	7,721	7,542	11,080	1. 53	1.40										i e		
1918 mo. av	5, 891	5, 894	9, 386	1. 67	1.75												
1919 mo. av	6,700	7, 167	9,809	1.66	1.74	4,455	5 3, 435										
		l			ا ا			!! .								1	1
1920 mo. av	8, 306	7, 999	7, 278	1. 80	2.05	3, 264	2, 454							1			- -
1921 mo. av	8, 191	7,921	10, 161	1. 54	1.85	4, 686	3,662										
1922 mo. av	9, 489	9,714	9, 572	1.61	1.73	6, 595	4, 863	\$15, 472	937	14, 458							
1923 mo. av	11, 448	11, 324	9, 258	1.72	1.88	6, 580	4, 245	10, 799	606	14, 529	8 31, 495	6 27, 123	7 78, 929	6 24, 699	6 2, 207	7 86, 763	6 8
1924 mo. av	12, 405	12, 146	13, 178	1.74	1.75	7, 679	4,842	17, 084	853	14, 637	24, 620	20, 957	99, 588	21, 485	957	71, 115	7
1925 mo. av	13, 434	13,060	16,061	1. 73	1. 75	8, 681	5,328	18, 410	862	12, 187	27, 793	21, 279	116, 390	22, 616	1, 258	63, 710	7
1924																	
May	13, 777	14, 551	16, 403	1.75	1, 75	12, 500	8, 527	15, 167	759	14, 558	26, 569	24, 507	122, 303	46, 147	444	100, 242	6
June	13, 538	15,036	14, 903	1. 75	1.75	8, 948	4, 939	10, 982	616	15, 350	24, 998	27, 786	111, 637	23, 240	1,304	99, 314	6
July	14, 029	16, 614	12, 319	1. 75	1.75	10, 025	6, 214	7, 752	456	15, 704	31, 452	31, 300	110, 286	28, 747	2,855	92, 237	8
August		16, 855	10, 666	1. 75	1.75	10, 286	6,010	12,082	776	15, 694	26, 569	32, 400	97, 407	21, 454	594	76, 867	7
											·						_
September	1 '	16, 827	8,404	1.75	1.75	6, 839	3, 818	20, 820	1, 174	15, 712	25, 833	31, 563	86, 875	27,070	1,536	74,089	8
October		17, 160	6,073	1. 75	1, 75	6,806	3, 211	32, 631	1, 223	15, 538	26, 294	29, 142	73,604	16, 535	924	59, 496	9:
November	13, 141	10, 289	8, 928	1. 75	1.75	3,000	1,891	33, 279	1, 595	14, 390	27,078	22, 833	73, 846	10, 839	1,620	45, 840	89
December	10, 435	5, 506	14, 123	1.68	1.75	6, 958	4, 661	30, 271	1, 288	13, 287	23,000	9, 207	85, 283	11, 235	176	44,059	7.
1925	j						ì	1.			i]			1	
January	8,856	5, 162	17, 656	1.74	1.75	4, 513	3, 474	30, 665	1, 160	12, 759	25, 266	4, 198	111,666	5, 751	40	51, 572	6:
February	8, 255	6,015	19,897	1.75	1.75	5,047	3, 787	11, 206	616	12, 345	20, 841	5, 613	117, 776	6, 932	21	49, 692	62
March	11,034	10, 279	20, 469	1.75	1.75	8, 502	5,772	4, 159	254	12, 388	27, 404	12, 271	135, 435	23, 188	712	64, 091	7
April	13, 807	14, 394	19, 882	1.75	1.75	17, 363	12, 463	15, 383	686	12, 231	28, 444	18, 738	139, 223	21, 921	1, 627	68, 636	8
May	15, 503	16, 735	18, 440	1. 75	1.75	12, 286	7, 724	14, 332	767	12, 583	32, 177	. 25, 690	131, 689	41, 391	1,969	82, 101	8
June	15, 387	17, 501	16, 409	1.75	1.75	10, 222	5, 981	27, 520	1, 335	12, 536	30, 731	31, 973	126, 038	31, 125	1,014	82, 239	8
July	15, 641	18, 131	13, 896	1, 75	1.75	12, 044	6, 362	11, 038	581	12, 336	30, 635	34, 317	117, 543	29, 270	1,855	75, 389	7
August	1 '	18, 383	11, 952	1.75	1.75	9, 594	6, 368	19, 584	956	11, 839	34, 098	35, 638	116, 123	33, 209	1, 132	77, 662	8
September		17, 711	10, 247	1. 75	1.75	9, 730	4, 087	22, 395	1, 177	12, 186	30, 072	29, 773	104, 286	31, 925	2, 362	63, 702	7
October		15, 309	10, 979	1.70	1.75	6, 135	3, 711	12, 255	535	12, 187	28, 935	28, 482	99, 567	19, 021	3, 262	51, 161	7
November	1 '	10, 187	14, 534	1.65	1.75	3, 488	1,718	31,822	1,188	11, 935	23, 611	17, 869	101, 915	17, 746	364	50, 669	6
December	10, 713	6, 917	18, 365	1, 65	1.75	5, 244	2, 491	20, 561	1,094	10, 978	21, 302	10, 788	95, 427	9, 916	738	46, 608	6
1926	F 005	F 050	00 -00	7 05				10.11			40.000	10.00-	111 /00			40	١.
January		5, 672	20, 582	1.65	1. 75	3, 629	2, 161	12, 110	386	10, 838	19, 329	10, 237	111, 431	11, 454	344	48, 722	5
February		5, 820	22, 384	1.65	1. 75	5, 012	2, 727	11,837	492	10, 803	20, 170	9, 896		12, 984	151	51, 573	5
March		9, 539 12, 961	23, 200 22, 640	1. 65 1. 65	1.75 1.75	7, 938 13, 563		8, 535 9, 981	430 495	10, 690 10, 851	22, 642 22, 496	10, 996 16, 491		21, 805 18, 358	18 749	63, 364 64, 081	5
Мау		17, 951		1.65	1.75	14,008	8, 911	23, 311	968	10, 843	21, 103	22, 645		. 30, 296	302	71, 430	4
June		19,013	18,987	1.65	1.75	10, 750	6, 948	22, 709	11, 341	10, 961	26, 342	30, 312	115, 971	35, 451	3, 396	75, 283	1
July August																	
-			i i														
September	L	1	1 1		1 1												
October			1														
December	1 '	1								- 	-						
December		j															

¹ Data on Portland cement, presenting complete reports of manufacturers, are from the *U. S. Department of Commerce, Bureau of Mines*, except prices, which are averages of weekly prices reported by the *U. S. Department of Labor, Bureau of Labor Statistics*. The cement industry is highly seasonal and its figures should be compared with corresponding months of previous years rather than with other months of the current year. Detailed data by months back to 1915, with an 8-year average for each month which can be used for seasonal comparisons, will be found in the September, 1923, issue (No. 25), p. 47. Monthly price data from 1913 appeared in December, 1923, issue (No. 28), p. 54.

¹ Concrete pavements contracted for throughout the United States are from the *Portland Cement Association, Highway Bureau*. The total contracts include streets and salars besides reads

Compiled from reports of the Paving Brick Manufacturers' Association, covering from 24 to 29 companies each month, stated to represent from 66 to 71 per cent of the industry; further details as to size, quality, and geographical distribution may be obtained from the regular reports of the association.

One the paving brick and so gravement to be norther than a second or pavement be shown above. The industry; further details as to size, quality, and geographical distribution may be obtained from the regular reports of the association.

One the month's average, 3,221,000 yards was actually reported. The remainder is the prorated portion of a total of 3,338,309 yards for the last year of pavement less than 6 inches thick not allocated by class of pavement. This has been prorated to roads on the basis of the roads' share of allocated contracts.

The months' average, April to December, inclusive.

Table 51.—NAVAL STORES, EXPLOSIVES, AND DYES

		TU	RPENTI	NE				ROSIN				EXPLO	SIVES 3		D	S AND YE- UFFS
YEAR AND MONTH	Net receipts		Stocks		Whole-	Net receipts		Stocks		Whole-	Pro-	Ship-		Stocks,	Exp	orts 4
EAR AND MONTH	(3 ports)	3 ports	5 ports 2	At stills ²	sale price ⁵	(3 ports)	3 ports	5 ports 2	At stills 2	sale price ⁵	duc- tion	ments	Sales	end of month	Vege- table	Coa tar
		Bai	rrels	·	Dolls, per gal.		Ва	rrels		Dolls. per bbl.		Th	ousands	of pounds		<u>'</u>
1913 monthly av.					\$0.43					\$4.82						
1914 monthly av.	26, 494			1	4, 47	58, 914		1		4.02	i	l	ì			
1915 monthly av.	22, 807	59, 721			.46	92, 260	275, 273			3.77			ŀ	1		
1916 monthly av.	25, 819	71, 562			. 49	98, 905	322, 029			5. 80			1			
1917 monthly av.	23,006	96, 818	1		.49	79, 787	323, 461			6.39			1			
1918 monthly av.	13, 349	122, 792	1		59	53, 138	292, 126			10. 56			1			
1919 monthly av.	15, 481	55, 481			1, 20	54, 092	223, 926			15. 16						
1920 monthly av	21, 131	27, 764			1.74	69, 912	157, 943			15. 29						
1921 monthly av.	22, 110	47, 707			. 68	65, 939	316, 585			5.79			<u></u>			
1922 monthly av.	21, 765	26, 762			1.15	83, 439	308, 498			5. 77	30, 756	31, 080	28, 926	16, 316	437	6
1923 monthly av.	26, 515	28, 610			1.17	97, 575	266, 932			6.01	36, 762	36, 542	35, 174	18, 758	354	1, 4
1924 monthly av.	25, 067	38, 567	6 57, 237	6 20, 527	. 91	92, 295	250, 478	6 303, 908	6 212, 410	6. 17	33, 740	34, 340	32, 726	17,067	264	1, 3
1925 monthly av.	24, 319	40, 731	7 46, 698	7 11, 725	1.01	90, 195	192, 208	7 222, 256	7 105, 849	10.94	34, 241	34, 241	32, 732	17, 346	310	2, 1
1004									<u> </u>							
1924	04.040	00 505	•			110	004.044	1		0	00 150	01 040	01 701	17 744		١ ـ
Мау	34, 949	23, 595			. 90	112, 571	234, 644			5. 59	30, 179	31, 043	31, 561	17, 744	268	7
June		32, 499	00.000		. 84	110,088	241, 108		000 511	5.53	30, 817	32, 842	31, 586	15,730	166	1, 2
July		34, 200	39, 352	21, 420	.84	129, 907	270, 218	315, 637	238, 511	5. 59	31,097	36, 199	30, 765	16, 399	345	1,8
August	40, 605	43, 567			. 89	124, 876	274, 605			5. 81	33, 890	34, 235	33, 609	16, 101	231	2,0
September	34, 364	52, 856	61, 253	19, 283	, 89	113, 209	273, 721	323, 929	226, 714	6. 12	37, 158	37, 062	35, 777	16, 314	187	g
October	25, 637	41, 587			. 88	92, 962	228, 614			7. 16	41,030	39, 236	36, 554	18, 194	355	1,0
November	24, 924	51, 489	61, 333	18, 342	.85	105, 007	228, 673	275, 046	199, 615	7.60	33, 973	33, 591	32, 513	18, 355	225	1, 2
December	2 6, 189	61, 379	67, 010	23, 063	. 84	119, 216	256, 482	301, 021	184, 800	7. 60	31, 208	31, 411	30, 569	18, 181	340	1, 0
1925	0.004				00	#1 0m	000 057	001 001			00.4=0	05.000	04.545	10.400	001	
January		49, 556	55, 368	10,014		51, 279	222, 857	261, 801	140, 056	8, 24	33, 479	35, 296	34, 541	16, 480	201	2,0
February		37, 606	43, 138	6, 903	94	49, 322	199, 896	232, 902	97, 879	8. 28	36, 527	34, 074	31, 675	18, 976	216	2, 0
March	1	22, 831	26, 936	6, 628	. 92	50, 137	171, 197	199, 077	66, 589	8.09	34, 211	33, 354	31, 269	20, 358	430	1, 9
April	16, 695	20, 373	24, 041	7, 596	.96	57, 080	154, 244	178, 794	77, 450	7. 95	32, 504	33, 727	33, 451	19, 501	287	2, 1
May	34, 379	26, 761	40, 828	8,486	1.06	106, 424	161, 970	271, 770	83, 466	8. 91	32, 718	33, 769	32, 165	18, 272	322	2,0
June	42, 146	35, 402			. 99	126, 622	210, 059			8.91	33, 894	35, 492	34,860	16, 540	291	2, 1
July	42, 704	44, 957	51, 793	11,936	. 97	134, 609	211, 452	238, 522	105, 709	9.98	35, 621	35, 545	33, 869	16, 187	421	2,0
August	36, 945	58, 437			1.01	122, 022	202, 247			10.89	37, 436	37, 429	36, 402	16, 585	431	2, 2
September		48, 149	54, 636	15, 992	1, 12	115, 023	181, 940	197, 015	119, 679	14. 19	35, 844	35, 454	33, 020	17, 335	236	2, 5
October		48, 404			1.13	100, 264	181, 613		*07 05:	15.88	33, 049	33, 414	32, 594	16, 309	334	1,7
November December	18,001	45, 046 51, 247	57, 650 62, 041	21, 765 12, 969	1.12	77, 491 92, 070	196, 939 220, 479	221, 273 248, 667	121, 659 117, 769	15. 94 14. 07	31, 638 31, 765	33, 127 30, 214	31, 181 27, 817	14, 958 16, 649	306 248	1,8 3,0
],	,	,,			52,010	====, 1.0	2.5,007			01, 100	00,211		20,010		,,,,
1926	0 510	44 007	E4 904	7 000	1 07	20 400	100 101	910 700	00.040	14.04	00 =00	90.077	00.71.5	10 414		
January	6,512		54, 304		1.07	36, 466		218, 726	93, 318	14. 34	28, 789		29, 717	16, 414	215	1,5
February March		37, 647 26, 866	46, 719 30, 470	4, 807 6, 064	1.00	31, 082 20, 196	169, 140 117, 182	196, 157	78, 704 58, 846	13. 33	33, 886	32, 370	29, 335 34, 266	16, 777 17, 349	126 228	1, 6
April				4, 821	.97	40, 643	94, 035	137, 263 107, 961	40, 813	8. 91	36, 238 34, 186	36, 469 34, 284	34, 200	17, 349	165	2, 9 1, 6
May		26, 719	35, 709	5, 984	.86	85, 965	85, 026	146, 930	48, 570	8. 43	34, 355	35, 378	33, 506	16, 809	138	2, 3
June		36, 532			. 87	137, 584	112, 514			11. 19	37, 492	37,875	35, 568	16, 458	269	1,6
July					.											
August																
September									 							
October																
November					·											
December			i .	1	1	11										,

¹ Represent the receipts and stocks at Jacksonville, Savannah, and Pensacola, as reported by the Naval Stores Review, earlier data being supplied by the Savannah Board of Trade, Jacksonville Chamber of Commerce, and Pensacola Chamber of Commerce. Monthly averages for 1914 and 1915 are based on the season beginning Apr. 1 of the year indicated and thereafter on the calendar year. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 40.

1 Compiled by the Turpentine and Rosin Producers' Association. Stocks at stills cover all such stocks in Texas, Louisiana, and Mississippi, 95 per cent of those in Alabama, and a few of the larger places in Georgia and Florida, the producers in these two States generally shipping to the ports as fast as produced. Port stocks include Savannah, Jacksonville, Pensacola, New Orleans, and Mobile.

3 Compiled by the U. S. Department of Commerce, Bureau of Mines, from reports from 24 companies. Data comprise black powder, permissibles, and other high explosives, and do not include reports of manufacturers of ammunition and fireworks, nor production of nitroglycerin, except in so far as nitroglycerin is used in the manufacture of other explosives. Detailed data by classes from 1922 appeared in November, 1924, issue (No. 30), p. 107.

4 Data compiled by the U. S. Department of Commerce, Bureau of Foreign and Domersic Commerce. Export figures for "vegetable" dyes include logwood extract (about 50 per cent) and other dye extracts; coal-tar exports comprise coal-tar colors, dyes, and stains.

4 Data from the U. S. Department of Labor, Bureau of Labor Statistics, and represent average prices in the New York market. Quotations for rosin cover grades common to good. Monthly data from 1913 appeared in November, 1925, issue (No. 51), p. 22.

4 Average of eight months, July, September, November, and December.

7 Average of eight months, January, February, March, April, August, September, November, and December.

Table 52.—WOOD DISTILLATION 1

		ACETA	TE OF I	IME			METHA	NOL (CRU	U DE)		wo	OD	DAILY	CAPA	CITY
YEAR AND MONTH	Pro- duc- tion	Ship- ments	Stocks, end of mo.	Ex- ports ?	Whole- sale price 3	Pro- duc- tion	Ship- ments	Stocks, end of mo.	Ex- ports ²	Whole- sale price 3	Car- bon- ized	Stocks, end of mo.	Total	Re- port- ing	Shudow
	T!	housands	of pounds	3	Dolls. per cwt.		Gal	lons		Dolls. per gal.		(ords		
1920 monthly average.	12, 421			1, 942	\$2. 78	652, 021			58, 589	\$2. 56	78, 580	829, 227	5, 629	4, 083	626
1921 monthly average.	4, 885			1, 520	1.87	324, 504			34, 343	.80	34, 177	826, 847	5, 448		
1922 monthly average.	10, 445	13, 683	35, 836	2, 300	2, 26	567, 409	635, 563	2, 749, 407	105, 860	1.64	64, 286	942, 884	5, 391	5, 217	
1923 monthly average.	13, 700	13, 424	14, 269	1, 829	3. 84	716, 144	666, 718	8, 494, 877	100, 585	1.06	80, 787	794, 744	5, 339	5, 171	
					3. 27	, 1	, ,	· · · ·		1 1					
1924 monthly average. 1925 monthly average.	10, 751 12, 628	9, 819 12, 673	23, 537 22, 622	1, 926 1, 837	2.90	574, 799 637, 594	591, 531 670, 501	2, 110, 722 1, 693, 310	53, 386 34, 015	. 76 . 61	61, 577 67, 251	715, 690 630, 174	4, 687 4, 719	4, 038 4, 367	681 759
						!	· · · · · ·	<u> </u>			<u> </u>				
1923 September	11, 675	8, 227	18, 034	223	4.00	574 194	526, 623	2, 902, 923	77, 351	.99	65 799	700.000	5 222	5, 194	1 26
			1 1	336	1 11	574, 124					65, 722	799, 988	5, 333		
October		12, 628	18, 549		4.00	666, 364	732, 399	2, 851, 938	49, 184	. 93	74, 130	822, 502	5, 356	5, 217	
November	14, 685	14, 034	19, 249	1, 424	4.00	756, 746	889, 362	2, 726, 866	76, 023	.88	82, 080	816, 300	5, 356	5, 217	
December	11, 814	12, 144	18, 800	1, 348	4.00	624, 433	753, 166	2, 592, 298	80, 535	. 88	67, 669	837, 783	5, 356	5, 217	1, 59
1924										.					
January	13, 420	9, 022	23, 402	326	4.00	705, 747	642, 812	2, 632, 633	73, 768	. 88	78, 892	786, 174	4, 633	4, 513	63
February	13, 173	8, 548	27, 623	1, 119	4.00	690, 403	681, 057	2, 738, 308	120, 489	. 88	73, 541	814, 896	4, 633	4, 495	40
March	14, 107	9, 028	32, 370	1, 622	3.88	741, 505	617, 949	2,749,818	26, 231	. 88	78, 661	815, 824	4, 633	4, 513	38
April	12,650	12, 460	30, 535	1, 421	3. 38	698, 126	626, 837	2, 656, 211	32, 188	. 88	74, 596	849, 991	4, 633	4, 378	46
May June	11, 539	8, 561	33, 986	3, 249	3.00	623, 107	659, 564	2, 615, 144	60, 651	. 75	67, 841	866, 518	4, 609	4, 339	69
June	9, 396	9, 261	32, 291	3, 184	3.00	492, 902	472, 285	2, 368, 760	51, 125	.74	53, 594	821, 242	4,609	4, 156	1, 19
July	7, 714	7, 056	23, 757	3, 196	3.00	408, 132	448, 022	1, 873, 932	50, 462	.65	46, 536	623, 940	4, 609	3, 580	92
August	8, 112	11, 101	19, 764	728	3.00	444, 612	525, 756	1, 797, 729	77, 547	.68	47, 198	663, 715	4,609	3, 544	96
August	0,112	11,101	10,101		0.00	111,012	020, 100	1, 101, 120	11,011		11,100	003, 710	1,000	0,011	"
September	8, 449	10, 025	18, 070	2, 462	3.00	464, 702	578, 381	1, 656, 499	19, 747	. 68	49, 850	645, 956	4, 819	3, 724	92
October		12, 047	15, 259	1, 367	3.00	539, 333	621, 412	1, 551, 678	50, 901	.69	57, 624	633, 428	4,819	3, 784	70
November	10, 327	11, 698	11, 890	3, 512	3.00	562, 828	627, 586	1, 372, 786	42, 218	.68	55, 011	538, 798	4, 819	3, 712	58
December	10, 317	9, 026	13, 499	980	3.00	526, 192	59 6, 70 6	1, 315, 166	35, 310	. 68	55, 585	527, 802	4, 819	3, 712	27
1925	ļ	ŀ													
January	13, 081	10, 248	21, 233	1,995	3.00	648, 709	659, 564	1, 459, 231	56, 760	. 68	71, 130	636, 379	4,807	4, 280	33
February	11,906	10, 126	23, 072	999	3.00	615, 306	594, 191	1, 520, 487	39, 625	. 68	62, 880	633, 006	4,807	4, 280	36
March	12,827	11, 416	25, 149	1,098	3.00	663, 665	582, 665	1, 870, 472	63, 343	. 68	68, 848	677, 725	4,807	4, 488	
April	13, 033	9, 443	28, 823	1, 639	3.00	671,878	595, 988	1, 824, 024	34, 321	.68	69, 387	685, 162	4,807	4, 488	59
May	12,802	13, 335	28, 337	1, 815	2.88	655, 601	623, 065	1, 871, 609	39, 342	. 58	67, 645	694, 928	4, 807	4, 488	84
June		15, 362	24, 092	1, 498	2.75	584, 271	593, 291	1, 866, 632	17, 853	. 58	61, 670	675, 175	4, 807	4,488	1
July		12, 182	23, 737	2, 457	2.75	622, 363	620, 134	2, 056, 207	28, 447	. 58	64, 456	584, 368	4,639	4,356	1
August	12, 422	11,722	22, 988	1, 231	2.75	599, 668	672, 181	1, 829, 218	9, 881	.58	64, 123	644, 589	4,639	4,308	
September	12, 117	13, 707	20, 882	1,340	2.75	577, 430	669, 718	1, 727, 270	15, 320	. 58	63, 873	620, 869	4,639	4,308	96
October		13, 899	18, 040	426	2.75	612, 886	844, 475	1, 727, 270	19, 558	.58	64, 828	603, 572	4,639	4,308	
November		12,926	19, 406	4, 571	3, 00	676, 987	782, 441	1, 422, 961	10, 643	.58	72, 088	575, 805	4,615	4,308	
December	14, 369	17,711	15, 711	2, 970	3. 13	722, 361	813, 504	1, 371, 284	73, 092	.58	76, 081	530, 504	4, 615	4,308	
1926															
January	13, 517	11,038	17, 238	1, 286	3, 25	698, 263	661, 123	1, 358, 541	70, 254	. 58	72, 603	486, 304	4,695	4, 294	80
February		10, 358	,	615	3. 25	684, 430	617, 522	1, 264, 656	39, 270		67, 114	479, 104	4,635	4, 234	
March		9, 660		2, 251	3. 25	673, 837	606, 565	1, 230, 616	62, 139	. 57	73, 240	477, 566	4,635	4, 234	
April	1 '	11, 093		503	3. 25	709, 051	583, 639	1, 418, 617	26, 794		75, 005	460, 743	4,635	4, 234	
May		12, 910	1	1 .		643, 476	629, 671	1, 442, 842	16, 001	. 55	71, 220	462,706	4, 635	4, 230	53
June		·			3. 25					1					-
JulyAugust															-
September		1													
September						11	1		1	1	41	·	11	.	-
	1														
October				1								·		·	-
				.											-

¹ Except for prices and exports, data are compiled by the U. S. Department of Commerce, Bureau of the Census, including through June, 1924, the reports of the National Wood Chemical Association, the total reports from all sources comprising about 95 per cent of the industry during most of this period. Beginning with July, 1924, all data have been collected directly by the Bureau of the Census. The decline in capacity in January, 1924, is due to dropping from the capacity records of firms with a daily capacity of 723 cords which had been idle for a long time. Monthly data on production and on consumption and stocks of wood for 1920 appeared in the September, 1923, issue (No. 25), p. 46, the 1921 data being revised in the December, 1923, issue (No. 28), p. 51. Press releases of the Bureau of the Census also give Canadian figures, beginning with 1925.

2 Exports from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

3 Wholesale prices representing monthly averages from U. S. Department of Labor, Bureau of Labor Statistics.

Table 53.—METHANOL AND ETHYL ALCOHOL

ļ				ME	THANOL	1				ETHY	L ALCO	HOL 2
1		Crud	le, for ref	ining			Refi	ned				
YEAR AND MONTH	Pur-	Const	ımed	Stocks, re- end of n	fineries, nonth	Prod	uced	Stocks, of me	end of onth	Produc- tion	With- drawn for denatur- ization	Ware house stocks end o mont
	chased	United States	Canada	United States	Canada	United States	Canada	United States	Canada		ization	шопс
					Gallons					Thou	sands of ga	allons
1913 monthly average										\$ 6, 581	³ 1, 413	4 3, 014
1914 monthly average										,,,,,,,	3 1, 484	4 2, 498
1915 monthly average										3 6. 758	3 2, 118	4 2, 500
1916 monthly average										³ 15, 232	3 7, 044	4 2, 60
1917 monthly average										8 17, 632	3 7, 814	4 3, 65
1918 monthly average										³ 12, 532	3 7, 554	4 14, 71
1919 monthly average										3 8, 180	8 5, 033	4 6, 40
											ĺ	,
1920 monthly average										\$ 9, 485	5 4, 398	5 4, 46
1921 monthly average										6, 119	3,864	7, 04
1922 monthly average										8, 137	6,876	5, 07
1923 monthly average										11, 234	9, 527	4, 75
1924 monthly average										12, 201	10, 965	3, 98
1925 monthly average	• 480, 012	* 669, 910	• 25, 133	6 1, 356, 851	41, 085	6 515, 262	6 24, 202	6 593, 589	6 47, 019	16, 690	14, 801	6, 31
1924												
May				 						8,891	6,758	7, 24
June										7,812	7, 697	6,03
July										9, 254	9, 021	4,61
August										11, 029	11, 130	3, 48
	Ì				İ					İ		
September										13, 118	12, 012	3, 63
October											14, 515	2, 88
November	1	1				1	1 .				16, 211	1, 97
December								·		19, 930	19, 423	1,35
1925 January										16, 323	13, 690	1, 93
February										13, 120	9,722	4, 03
March						i .				12, 592	9, 682	5,01
April		581, 181	37, 928	1, 786, 150	65, 643	474, 701	1	719, 468	68, 477	12, 096	10, 168	5, 98
May		589, 223	26, 465	1, 869, 677	58, 648	417, 727	25, 800	717, 400	50, 344	12, 718	9, 971	7, 83
June	1 '	480, 057	17, 493	1, 461, 989	55, 475	375, 040	17, 200	672, 061	51, 551	13, 457	11, 526	9,03
July	1	646, 490	21, 641	1, 544, 175	42, 944	395, 607	20,700	556, 561	52, 459	13, 143	16, 240	6, 96
August	435, 423	622, 570	None.	1, 468, 549	42, 077	526, 383	None.	577, 292	32,007	18, 550	16, 823	7,83
Septzmber	454, 391	619, 782	22, 188	1, 365, 088	19, 889	509, 795	21, 185	527, 176	40, 129	19,859	18, 021	8, 91
October	681, 985		12, 200		36,606	, ,		516, 437	32, 443	21, 541	21, 624	7, 41
November	597, 836	810, 607	40, 895	858, 301	33, 186	666, 641	39, 200	496, 792	40, 846	21, 235	20, 680	6, 63
December	596, 693	771, 827	47, 391	792, 357	15, 300	608, 152	45, 555	559, 112	54, 915	19, 640	19, 463	5, 96
1926						1			1		1	}
January	503, 973	731, 466	32, 574	656, 565	40,096	596, 997	31, 545	637, 300	60, 704	16, 350	17, 712	3, 87
February		691, 730	39, 570.	685, 995	29, 478	483, 059	38, 070	636, 699	69, 371	12,765	9, 407	5,80
March		756, 346	30, 561	750, 480	33, 089	559, 505	29, 140	557, 711	72, 629	13, 153	9, 501	7, 28
April	531, 370	633, 731	28, 072	850, 999	22, 451	525, 008	26, 995	623, 538	75, 276	12,756	10, 298	8,80
May		802, 337	28, 537	876, 428	23, 827	477, 559	27, 460	567, 444	81, 259	13, 468	12, 563	8, 32
June		963, 093	13, 379	600, 780	20,664	652, 692	12,670	512,606	76, 108]
July		1	1									
August		[1	1		1					
September												
October												
November											1	!
I to come how												

¹ Compiled from individual reports of all methanol-refining plants in the United States and Canada by the U.S. Department of Commerce, Bureau of the Census, the following grades of methanol being included: 95 per cent refined, 97 per cent refined, pure, C.P. and denaturing grade methanol. The amounts of crude methanol purchased by refiners are less than consumption of crude in refineries because many refiners have their own crude plants and thus do not have to purchase crude methanol. Canadian refineries all have their own supplies of crude and so no purchase column is shown for Canada.
² Statistics of ethyl alcohol, compiled by the U.S. Treasury Department, Bureau of Internal Revenue, comprise all 160° proof alcohol produced in the United States. Withdrawals for denaturing represent approximate production of denatured alcohol. The large increase in the proportion of the total production used for denaturing, beginning with 1922, is stated to be due to the use of denatured alcohol, which pays no tax, for certain medical purposes in place of pure alcohol which was formerly used and is taxable.
² Fiscal year beginning July 1 of year indicated.
² Stocks on June 30 of year indicated.
² Eight months' average, May to December, inclusive.
⁰ Nine months' average, April to December, inclusive.

Table 54.—CHEMICALS

[Index numbers for base year in bold-faced type]

:	٧	VHOLI II	ESALE IDEXE		E	SULPH ACI		NITRAT	re of	SODA 4	POT- ASH	ACII	рноѕрн	ATE 8	FERT	ILIZER
	and aceu-	oils 1	ugs 1	ls 2	fats ?		Whole-	Producti Chii	on in				Stocks,	Con-		Con- sump-
YEAR AND MONTH	Drugs pharma ticals 1	Essential oils	Crude drugs	Chemicals	Oils and fats	Exports 4	sale price 3	Quantity	Units re- port- ing	Imports	Im- ports (Pro- duction	end of month	sump- tion	Ex- ports 4	tion in South- ern States
		number to Aug.,			ive to -14 7	Pounds	Dollars per 100 pounds	Metric tons	No. of plants	Long	tons		Short tons	'	Long	Short
1010 10						614.040	•			40 155	07.104			1	100.001	
1919-13 mo. av.		1				614, 940	1.00			43, 177	21, 124				103, 391	
1913 mo. av			400	400	400	807, 417	1.00		1	52, 155	22, 291				119, 938	
1914 mo, av		100	100	100	100	1, 098, 015	1.00			45, 143	17, 611				85, 639	
1915 mo. av						6, 486, 619	1.30			64, 349	6, 305				30, 647	•
1916 mo. av						5, 538, 625	2.00			101, 535	978				32,747	
1917 mo. av						5, 293, 578	1. 70	000 710		128, 601	802				28, 733	
1918 mo. av						6, 691, 220	1. 60	238, 712	116	153, 766	1, 564				18, 713	
1919 mo. av	201	213	185		 	1, 774, 625	1.00	139, 921	• 67	33, 955	5, 230				54, 509	
1920 mo. av	196	265	202			2, 415, 612	1. 12	210, 386	99	110, 160	14, 880				117, 994	411, 678
1921 mo. av	129	158	134			1, 067, 862	. 91	109, 629	54	30, 767	8,739				74, 620	232, 193
1922 mo. av	120	131	174			1, 039, 199	. 76	89, 317	38	45, 039	20, 103				77, 912	292, 224
1923 mo. av	142	135	220	125	142	686, 981	.73	158, 809	69	74, 084	19, 205				91, 641	360, 412
1924 mo. av	155	140	208	114	139	939, 306	.71	200, 266	89	82, 053	19, 088				89, 216	390, 477
1925 mo. av	157	174	198	113	155	628, 067	.70	200, 200	09	92, 901	21, 751	317, 171	1, 434, 649	304, 957	95, 532	422, 993
1923 1110. av	107	117	180	113	100	020,007	1 .10			52, 501	21, 731	317, 171	1, 151, 015	304, 301	90, 002	422, 993
1925														<i>I</i>		
January	154	154	222	113	157	1,017,060	. 70	215, 986	92	89, 858	23, 240	370, 439	2, 094, 875	180, 992	65, 989	464, 953
February	155	159	219	114	148	940, 108	. 70	185, 440	93	95, 109	28, 173	276, 043	1, 947, 640	405, 400	78, 058	979, 261
March	156	158	204	113	161	712, 571	. 70	205, 094	88	197, 359	27, 062	289, 667	1, 238, 510	1, 014, 345	94, 450	2,049,427
April	156	154	197	113	154	891, 340	.70	180, 609	84	155, 163	20, 532	328, 935	640, 992	868, 090	86, 201	932, 493
May	155	151	192	113	153	669, 293	.70	191, 443	86	135, 169	7,757	231, 470	527, 259	119, 825	123, 813	120,942
June	156	161	191	112	154	660, 490	.70	192, 924	90	59, 016	13, 803	239, 301	716, 709	56, 319	94, 805	37, 231
July	158	175	187	111	153	354, 548	.70	215, 393	92	68, 791	25, 954	290, 875	1, 337, 635	30,989	120, 171	14,073
August	158	171	190	112	158	440, 954	. 70	224, 587	93	92, 082	21, 041	285, 003	1, 471, 305	122, 710	94, 089	61, 222
September	158	179	196	113	156	478, 168	.70	206, 745	92	56, 764	29, 451	301, 347	1, 476, 664	335, 804	110, 558	133, 672
October	158	191	195	113	158	382, 780	. 70	227, 240	88	48, 587	17, 455	372, 044	1, 686, 223	187, 361	87, 568	116,710
November	157	215	191	113	156	408, 050	. 70	234, 319	91	73, 892	19, 646	354, 733	1, 899, 652	136, 311	65, 260	55, 281
December	157	225	192	113	156	581, 442	.70	240, 000	91	43, 018	26, 894	466, 191	2, 178, 319	201, 332	125, 423	110, 649
1926		'														
January	156	218	193	114	155	996, 662	. 70	235, 000	89	103, 627	28, 365	438, 213	2, 394, 242	192, 059	60, 121	651, 205
February	156	202	200	112	149	667, 579	. 70	220,000	88	156, 354	25, 632	336, 150	2, 140, 710	-559, 345	93, 365	1, 291, 757
March	156	192	205	112	152	1, 324, 657	. 70	228,000	79	171, 929	38, 856	346, 182	1, 544, 347	952, 797	106, 850	1, 740, 293
April	156	179	204	113	149	1, 029, 287	.70			124, 370	24, 827	298, 227	1, 081, 293	664, 036	110, 588	673, 440
May		175	203	112	154 170	1, 126, 993	. 73			58, 082 12, 225	11, 696 6, 013	227, 269 255, 225	840, 543	175,740	116, 228	154, 515
June		168	206	114		453, 31 5	. 75		1			1 '	1, 013, 207	68, 768	90, 998	
JulyAugust																
	İ	İ		İ			ł	li	1		}	1		1		
September																
October									1	1 1	1	rł				
November	1	1		l				II.				II.		i	ll .	
December																

¹ Compiled by the Oil, Paint, and Drug Reporter from weekly wholesale quotations of 40 crude botanical drugs, 20 essential oils, and 35 drugs and pharmaceutical chemicals, respectively.

¹ The chemical price indexes from Chemical and Metallurgical Engineering include quotations on 25 chemicals and 15 oils and fats selected on the basis of their importance as representing both qualitatively and quantitatively the principal branches of the chemical industry. These prices are weighted on the basis of total production plus total imports in the year 1923. The figures are averages of weekly prices. A similar index including 25 of the principal chemicals, oils, and fats used in the new indexes, with yearly data from 1917 to 1923, and monthly data for 1923 and 1924, may be found in the November, 1924, issue (No. 39), p. 105.

¹ Wholesale average monthly price of 66° sulphuric acid at New York from U. S. Department of Labor, Bureau of Labor Statistics.

¹ Data compiled by U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Potash includes potash imported as chemicals and also the murate and suphate used in fertilizers. "Total fertilizer are made up largely of phosphate rock.

¹ Data compiled by the National Fertilizer Association's reports. Consumption figures have been computed by adding production to stocks at the beginning of month and subtracting from this total the stocks at the end of the month, hence indicating disappearance or shipments from plants and not actually fertilizer used. Details by sections for 1925 appeared in the January, 1926, issue (No. 53), p. 16.

¹ Compiled by the National Fertilizer Association from tag sales reports of Commissioners of Agriculture of 12 Southern States (Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Tennessee, Missouri, Louisiana, Arkansas, and Texas). Monthly data from 1920 appeared in the May, 1926, issue (No. 57) p. 17.

¹ Relative to 12 months' average, July, 1913, to June, 1914.

¹ Tons of 16 per cent available phosph

Table 55.—VEGETABLE OILS

	VEGE OI	ral rable Ls	CO	rtons:	EED OII	•	COT- TON- SEED		MAR- INE ²		FL	AXSÉE	D · ,		LIN- SEED OIL	LIN- SEED- OIL CAKE	CO- COA- NUT OIL
YEAR AND MONTH	Ex-	Im-	Produc-	Con- sump- tion	Stocks,	Price, sum- mer	Stocks,	Produc-	Con-	Min	neapolis Duluth	and	Arge	ntina		ments	Con- sump tion
, , , , , , , , , , , , , , , , , , ,	ports;1	ports 3	tion 4	in oleo- marga- rine ⁵	end of mo.4	yel- low prime N.Y.	end of mo.4	tion	sump- tion	Re- ceipts	Ship- ments	Stocks	Ex- ports (8)	Stocks	Minne	om apolis ¹⁰	in oleo- marga rine ^s
		Thou	sands of p	ounds		Dolls. per lb.	Short tons		sands unds		Thous	ands of h	oushels		Thous	sands of p	ounds
1913 mo. av	29, 042	21, 387				\$0. 07		12 12, 102	11 001	1.070	1.055	0.004	0.000		15 010	20.100	
1914 mo. av	,	26, 441	1		- "	1			11,861	1,979	1, 255	2, 984	3,336	728	15, 210	30, 166	
1914 mo.av	17, 758 31, 641	20, 636	.1	1		.07		12 12, 002 12 12, 151	11, 798 11, 787	1, 104 999	585	2, 288 1, 038	2,761	1, 415	11, 868 9, 862	20, 684 17, 188	
1916 mo. av.	16, 977	30, 133				.11		12 12, 709	12, 404	1,337	460 710	1, 490	3, 219 2, 099	2,374	10,662	18, 706	
1917 mo. av.	11, 788	36, 850	117, 305		82, 238	.15	661, 192	23, 937	19,044	843	475	1,040	464	515	11, 158	18, 428	
1918 mo. av	10, 437	65, 295	109, 372		105, 437	20	489, 442	29, 217	26, 877	870	421	260	1, 284	13 1, 520	9, 271	15, 998	
1919 mo. av	17, 599	67, 495	110, 445		96, 213	. 24	512, 148	30, 733	29, 081	757	280	179	2, 087	2, 617	10,026	18, 473	
1920 mo. av	16, 863	71, 390	100, 955		105, 656	. 15	296, 219	29, 957	30, 014	964	329	984	3, 446	1, 457	7,856	12,069	
1921 mo.av.	21, 964	28, 499	109, 099	11 1, 456	102, 898	.08	299, 101	17, 840	17, 518	831	568	2,087	4, 463	2,867	8, 157	15,068	11 5, 316
1922 mo.av.	6,978	53, 298	78, 290	1, 239	56, 438	.10	291, 979	15, 396	14, 969	729	388	299	3,038	1,768	8, 156	10, 790	4, 480
1923 mo. av.	4,744	52, 295	83, 577	1,705	59, 594	.11	334, 556	18, 965	18, 872	1,468	561	568	3,779	2, 168	10, 763	17,062	6,326
1924 mo.av.	4, 117	67, 641	81,002	1,693	79, 461	.11	356, 043	19, 294	19, 156	2, 294	1, 522	799	4,830	3, 433	10,958	17, 370	6,938
1925 mo. av	5, 729	55, 368	116,971	2, 029	69, 137	.11	488, 411	19, 734	19, 025	1,944	997	1,365	3, 430	3, 517	13, 537	24, 283	7, 576
	i	<u></u>	<u>'</u>	<u> </u>	İ	i	<u>,</u> 					<u> </u>		i	<u> </u>	<u> </u>	
1925																01 000	
January	9, 454	59, 445	210, 403	2, 230	123, 352		900, 899	19, 177	19, 109	1,481	497	1,322	2, 519	2,800	14, 720	31, 226	7,642
February	4,880	52, 617	158, 014	1,783	127, 423	.11	598, 021	17, 288	15, 846	859	425	1,036	2, 520	3,000	14, 468	29,847	6, 698 7, 301
March	5, 392 2, 702	79, 213 58, 556	116, 571 77, 717	2,040 1,860	88, 015		323, 806 144, 235	19,729	20, 125 17, 090	780	391 253	767 635	1, 947 2, 561	3, 200 4, 400	14, 810 14, 043	15, 680	7, 301
мрин	2, 102	30, 330	11,111	1,800	70, 313	. 11	144, 200	18, 941	17,000	489	200	000	2, 301	4,400	14,040	10,000	1,000
May	3, 269	49, 629	44, 366	1,808	44, 339	.11	54, 688	17, 599	18, 542	725	333	502	4,034	4,600	13, 331	12, 332	6, 408
June	5, 657	58, 950	23, 953	1,636	22, 363	. 11	27, 885	15, 312	14, 623	819	200	617	3,637	5,000	12, 681	15, 637	5, 187
July	2, 525	44, 941	10, 101	1,794	4,847	.11	32, 276	15, 809	10, 704	758	364	581	3, 781	5, 200	9, 380	14, 624	5, 484
August	3,486	47, 316	33,846	1,652	18, 041	.11	18, 954	17, 191	17, 068	1,412	602	291	4, 268	4,400	10, 881	24, 490	6, 462
September	3, 923	32, 057	142, 939	1, 893	55, 972	.11	776, 017	19, 328	20, 057	5, 593	1,965	2, 453	3, 576	4,000	13, 840	24, 916	7,804
October	8, 183	52, 179	232, 566	2, 641	91,976	1 :	1, 270, 770	25, 947	25, 612	5, 515	2, 593	3,302	5, 135	1,800	17, 769	33, 958	10, 206
November	9,635	59, 534	233, 637	2, 320	111, 333	. 10	1, 364, 147	26, 275	24,974	3, 522	3, 554	2, 488	4, 212	1,800	14, 676	35, 190	10, 612
December	9, 640	69, 975	224, 230	2, 689	119, 124	.11	1, 417, 188	24, 217	24, 553	1,378	781	2,391	2,974	2,000	11,848	32, 563	10,008
1926															ľ		
January	7, 470	57, 657	227, 433	2, 407	128, 967	.11	1,099,371	22, 585	21, 501	513	320	2,026	6, 214	4,000	12, 401	26, 501	9, 337
February	7,073	57, 747	188, 549	2,705	121, 606		744, 296	20, 721	21, 481	379	422	1,719	6, 887	4,600	10, 545	20, 330	8, 132
March	4, 631	45, 890	151, 633	2,347	90, 621		415, 277	22, 413	21, 268	533	292	1,370	7, 441	5, 200	11, 141	10, 464	8, 925
April	4,659	58, 934	94, 629	1,898	58, 076	.12	150, 765	19, 793	20, 445	474	308	1, 167	6, 214	6,000	11,061	8, 902	7, 996
May	1,887	41, 365	46, 688	1,700	29, 471	.12	53, 495	17, 719	16, 646	642	187	1, 221	6, 887	5, 200	10, 182	8,075	6, 713
June	868	58,054	216, 821		15, 406	. 15	39, 240		-	666	130	1,305	7, 441	4,600			
July			 	-] -	6, 636	 			
August				·		-											
September.																	
October						-											
November December			11			-											
	1	i .	12	1	1	,											

Lexports include cottonseed, corn, and linseed oils, as compiled by U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

Data on oleomargarine from U. S. Treasury Department, Bureau of Internal Reseaus. Production data represent actual output while consumption figures represent tax-paid withdrawals of both colored and uncolored oleomargarine, consisting of all withdrawals for domestic use except for the Government.

Imports of vegetable oils, from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, include the following oils: Chinese nut, occoa butter, coconut, cottonseed, oilve (inedible), olive (edible), palm, palm kernel, peanut, rapeseed, soya bean, and linseed. The figures for Chinese nut, inedible oilve, and rapeseed oils, which are reported in gallons, have been converted into pounds, allowing 7% pounds per gallon.

Production and stocks of cottonseed oil and stocks of cottonseed at oil mills compiled by U. S. Department of Commerce, Bureau of the Census. Annual figures for these items are monthly averages for cotton crop years ending July 31 of the year, indicated. Monthly data from 1920 appeared in May, 1922, issue (No. 12), page 94, for cottonseed stocks.

Data from U. S. Treasury Department, Bureau of Internal Revenue, showing total consumption in the manufacture of oleomargarine, as ascertained from tax reports Monthly data from July 1921, together with figures for other ingredients consumed in the manufacture of oleomargarine are given in the March 1926, issue (No. 55) page 25.

Cottonseed-oil prices are averages of weekly quotations compiled by the U. S. Department of Labor, Bureau of Labor Statistics. Monthly data from 1920, issue (No. 55) page 26.

Cottonseed-oil prices are averages of weekly quotations compiled by the U. S. Department of Labor, Bureau of Labor Statistics.

Nonthly data from 1920 appeared in August, 1922, issue (No. 12), page 94, the data for each city being given separately through the February, 1925, issue (No. 42), page 89.

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Table 56.—FATS, OILS, AND RAW MATERIALS $^{\scriptscriptstyle 1}$

			FATS	· · · · · · · · · · · · · · · · · · ·			11				DIBLE LATIN 2
YEAR AND MONTH	TOTAL	L ANIMAI	L FATS	тот	'AL GRI	EASES	TOT	TAL DERI	VATIVES	_	
I BALL AND MONTH	Produc- tion	Con- sump- tion	Stocks, end of quarter	Produc- tion	Con- sump- tion	Stocks, end of quarter	Produ tion		- end of	due-	Stocks end of quarte
		` <u> </u>			Thou	isands of p	ounds	'			.!
010 guartarity ayaraga	367, 518	144, 308	138, 071	69, 648	51, 565	67, 374	264, 74	0 208, 80	4 183, 695		1
919 quarterly average 920 quarterly average	1 ' 1	149, 276	183, 033	86, 384	50, 273	69, 695	284, 47				
920 quarterly average	1 ' 1	154, 017	226, 668	85, 258	45, 150	95, 407	340, 32				l l
922 quarterly average	1 ' 1	138, 982	175, 396	94, 626	61, 249	53, 711	480, 90	- ,		11	
923 quarterly average	1 '	140, 861	144, 350	102, 238	67, 999	56, 748	482, 38				4 9, 89
024 quarterly average	1 '	151, 955	161, 019	98, 365	64, 735	47, 989	550, 74			3, 541	4 10, 45
925 quarterly average		141, 242	141, 535	89, 788	59, 983	41,794	693, 54	1 '		III '	4 9, 08
1924	<u> </u>				<u> </u>			<u> </u>		Ï	İ
an. 1 to Mar 31	715, 222	149, 645	157, 995	103, 162	74, 612	49, 609	550, 18	290, 43	0 139,606		.
pr. 1 to June 30		147, 038	211, 360	102, 204	66, 369	51,035	491, 49				
ly 1 to Sept. 30	, ,	156, 892	148, 881	91, 529	57, 873	49, 253	502, 73		4 '		
ct, 1 to Dec. 31	573, 169	154, 244	125, 841	96, 563	60, 086	42,060	658, 57		1 '		
•				[1				
1925	F00 0-0	155 050	100 004	00	ET 040	97 400		0 007		1	1
n. 1 to Mar. 31		155, 852	183, 031	98, 770	57, 342	37, 499	675, 61	1 '	1 '	4, 258	11, 27
pr. 1 to June 30		142, 698	178, 686	90, 127	53, 826	45, 713	613, 83			11	8, 93
dy 1 to Sept. 30		141, 268	101, 805	82, 087	64, 555	42, 452	632, 15		1 '	- (4 / '	3 7, 146
ct. 1 to Dec. 31	505, 919	125, 152	102, 618	88, 169	64, 210	41, 511	852, 56	66 418, 38	141, 897	4,009	8, 990
1926			1			,			İ	I	
an. 1 to Mar. 31	578, 253	126, 987	186, 505	88, 801	65, 977	41, 783	870, 93	35 424, 64	6 210, 529	4,637	10, 104
pr. 1 to June 30								1 ′	223,320		10,10
lly 1 to Sept. 30											
ct. 1 to Dec. 31											
900. 1 to Dec. 91						1				<u> </u>	
500.100 500.01	<u> </u>	<u> </u>	матег	RIALS	FOR	VEGE'	TABL	E OIL	s		
506.100		RAW I		RIALS	FOR	VEGE	TABL	E OILS	8	ANIMAI	. GLUES
50.100	PEAN	<u> </u>	MATER	RIALS		VEGE		E OILS		ANIMAI	. GLUES
YEAR AND MONTH	PEAN HUL Con-	RAW I	MATER CO	OPRA Stocks	CO co	RN GER	MS cks,	FLAXS	Stocks,	ANIMAI	Stocks
	PEAN HUL	RAW I	MATER	PRA	CO S, Co S sun	RN GER	MS	FLAXS	SEED		Stocks,
	PEAN HUL Con- sump-	RAW I	Con-	Stocks end of	CO S, Co S sun	RN GER	MS ocks,	FLAXS Con-sump-	Stocks, end of	Produc- tion	Stocks end of quarte
YEAR AND MONTH	PEAN HUI Con- sump- tion	RAW I UTS— LED Stocks, end of quarter	Consumption	Stocks end of quarte	Co sun tie	RN GER	MS ocks, d of arter	Con- sump- tion	Stocks, end of quarter	Produc- tion	Stocks end of quarte
YEAR AND MONTH	PEAN HUI Consumption	RAW I UTS— LED Stocks, end of quarter	Consumption	Stocks end of quarte	Co Sub tid	nn- Stennon Qu	MS ocks, d of arter	Con- sump- tion	Stocks, end of quarter	Production Thousand	Stocks end of quarter s of pound
YEAR AND MONTH	PEAN HUI Consumption 35, 426 2, 980	RAW I UTS— LED Stocks, end of quarter	Con- sump- tion 42, 153 25, 276	Stocks end of quarte	Tons 4 36 36	n- np- np- on Streen qu	MS ocks, d of arter	Con- sump- tion 172, 934 179, 382	Stocks, end of quarter 29, 853 74, 703	Production Thousand	Stocks end of quarte
YEAR AND MONTH 19 quarterly average	PEAN HUL Con- sump- tion 35, 426 2, 980 2, 931	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001	Con- sump- tion 42, 153 25, 276 21, 161	Stocks end of quarte 22, 18 10, 66 5, 86	Tons 4 36 36 30 30	RN GER on- np- on (, 645), 395), 830	00cks, d of arter 842 536 448	FLAXS Consumption 172, 934 179, 382 182, 182	Stocks, end of quarter 29, 853 74, 703 57, 409	Production Thousand	Stocks end of quarter s of pound
YEAR AND MONTH 19 quarterly average	PEAN HUI Con- sump- tion 35, 426 2, 980 2, 931 2, 581	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319	Con- sump- tion 42, 153 25, 276 21, 161 34, 674	Stocks end of quarte 22, 18 10, 66 5, 86 10, 70	Tons 4 366 5 366 9 30 5 365	RN GER on- np- on , 645 , 395 , 830 , 889	MS	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371	Stocks, end of quarter 29, 853 74, 703 57, 409 42, 019	Production Thousand	Stocks end of quarter s of pound
YEAR AND MONTH 19 quarterly average	PEAN HUI Con- sump- tion 35, 426 2, 980 2, 931 2, 581 1, 250	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392	Con- sump- tion 42, 153 25, 276 21, 161 34, 674 46, 245	22, 18 10, 66 5, 86 10, 70 6, 61	Tons 4 365 369 305 365 405 400 55 40	RN GER np- np- np- n, 645	MS ocks, d of arter \$42 536 448 491 548	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217	Stocks, end of quarter 29, 853 74, 703 57, 409 42, 019 77, 268	Production Thousand 23, 660 25, 015	Stocks end of quarters s of pound
YEAR AND MONTH 19 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319	Con- sump- tion 42, 153 25, 276 21, 161 34, 674	Stocks end of quarte 22, 18 10, 66 5, 86 10, 70	Tons 4 365 365 369 30 365 44 53	RN GER on- np- on , 645 , 395 , 830 , 889	MS	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371	Stocks, end of quarter 29, 853 74, 703 57, 409 42, 019	Production Thousand	Stocks end of quarte
YEAR AND MONTH 219 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22	Tons 4 365 365 369 30 365 44 53	RN GER np- np- n, 645 , 395 , 830 , 889 , 143 , 209	MS	FLAXS Con- sumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615	Stocks, end of quarter 29, 853 74, 703 57, 409 42, 019 77, 268 93, 270	Production Thousand 23, 660 25, 015 24, 924	Stocks end of quarte
YEAR AND MONTH 19 quarterly average	PEAN HULL Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons 4 365 365 365 404 531 49	RN GER on- np- on , 645 , 395 , 830 , 889 , 143 , 209 , 032	MS	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914	Produc- tion Thousand 23, 660 25, 0.15 24, 924 24, 272	Stocks end of quarte s of pound
YEAR AND MONTH 19 quarterly average	PEAN HUL Con- sump- tion 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons Tons 4 36 5 36 5 40 5 40 1 49	RN GER n- np- np- n	MS	FLAXS Con- sump- tion 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914	Production Thousand 23, 660 25, 015 24, 924 24, 272 28, 701	Stocks end of quarte s of pounds 52,44 50,37
YEAR AND MONTH 19 quarterly average	35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097	Con- sump- tion 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons Tons 4 365 369 30055 3665 4044 5331 49	RN GER n- np- np- np- np- np- np- np- np- np-	MS ocks, d of arter 842 536 448 491 548 890 467	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451	Stocks end of quarter s of pounds 52, 44 50, 37 48, 88 51, 69
YEAR AND MONTH 19 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614	RAW I UTS—LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons 4 365 369 3055 3665 4054 533 4883 533	RN GER np- np- np- np- np- np- np- np- np- np	MS ocks, d of arter 842 536 448 491 548 890 467	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451 20, 178	Stocks end of quarter s of pound 52, 44 50, 37 48, 88 51, 69 53, 21
YEAR AND MONTH 19 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097	Con- sump- tion 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons 4 365 369 3055 3665 4054 533 4883 533	RN GER n- np- np- np- np- np- np- np- np- np-	MS ocks, d of arter 842 536 448 491 548 890 467	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451	Stocks end of quarter s of pound 52, 44 50, 37 48, 88 51, 69 53, 21
YEAR AND MONTH 119 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614	RAW I UTS—LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons 4 365 369 3055 3665 4054 533 4883 533	RN GER np- np- np- np- np- np- np- np- np- np	MS ocks, d of arter 842 536 448 491 548 890 467	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451 20, 178	Stocks end of quarter s of pound 52, 44 50, 37 48, 88 51, 69 53, 21
YEAR AND MONTH O19 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238	RAW I UTS—LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64	Tons 4 366 5 36 9 30 5 40 4 53 1 49 1 553 3 48 3 539 5 55	RN GER np- np- np- np- np- np- np- np- np- np	MS ocks, d of arter 842 536 448 491 548 890 467	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449	23, 660 25, 0.15 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365	Stocks end of quarter s of pounds 52, 44 50, 37 48, 88 51, 69 53, 21 55, 97
YEAR AND MONTH 19 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39	Tons Tons 4 365 5 369 9 300 5 40 4 533 1 49 1 553 3 48 3 53 9 55	RN GER n- np- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- nn	MS ocks, d of arter 842 842 448 491 548 890 467 435 2, 296 498 329	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493	29, 853 74, 703 57, 409 42, 919 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365	Stocks end of quarter s of pounds 52, 44 50, 37 48, 88 51, 69 53, 21 55, 97 53, 94
YEAR AND MONTH 2019 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39 7, 56 13, 82	Tons 4 365 369 300 55 366 44 533 488 3 539 55	RN GER n- np- np- nn- np- nn- np- nn- nn- np- nn- nn	MS ocks, d of arter 842 536 448 491 548 890 467 435 2,296 498 329	Con- sump- tion 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493 255, 592	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449 112, 410 63, 182	23, 660 25, 015 24, 924 24, 272 28, 701 29, 451 20, 178 26, 365 25, 403 23, 837	Stocks end of quarter s of pound 52, 44 50, 37 48, 88 51, 69 53, 21 55, 97 53, 94 51, 84
YEAR AND MONTH Oll quarterly average	PEAN HULL Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712 2, 878	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269 328	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947 36, 847	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39	Tons 4 366 5 366 9 30 5 40 5 40 5 40 6 43 1 553 3 48 3 53 9 55 6 47 2 46 3 42	RN GER n- np- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- np- nn- nn	MS ocks, d of arter 842 842 448 491 548 890 467 435 2, 296 498 329	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493	29, 853 74, 703 57, 409 42, 919 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449	23, 660 25, 015 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365	Stocks end of quarter s of pound
YEAR AND MONTH 2019 quarterly average	PEAN HULL Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712 2, 878	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269 328 1, 135	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947 36, 847 36, 847 35, 584	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39 7, 56 13, 82 9, 47	Tons 4 366 5 366 9 30 5 40 5 40 5 40 6 43 1 553 3 48 3 53 9 55 6 47 2 46 3 42	RN GER on- on- on- on- on- on- on- on- on- on	MS ocks, d of arter 842 536 448 491 548 890 467 435 2,296 498 329 470 552 415	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493 255, 592 219, 006	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449 112, 410 63, 182 79, 361	23, 660 25, 0.15 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365 25, 403 23, 837 20, 603	Stocks end of quarter s of pound
YEAR AND MONTH 2019 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712 2, 878 6, 433	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269 328 1, 135	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947 36, 847 36, 847 35, 584	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39 7, 56 13, 82 9, 47 12, 83	Tons 4 365 36 9 30 55 36 44 533 48 33 53 9 55 66 47 22 46 33 422 59	RN GER n- np- np- np- np- np- np- np- np- np-	MS ocks, d of arter 842 536 448 491 548 890 467 435 , 296 498 329 470 552 415 431	Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493 255, 592 219, 006 330, 341	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449 112, 410 63, 182 79, 361 192, 704	23, 660 25, 0.15 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365 25, 403 23, 837 20, 603 27, 246	Stocks, end of quarter s of pounds s of po
YEAR AND MONTH 2019 quarterly average	PEAN HULL Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712 2, 878 6, 433 4, 578	RAW I UTS— LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269 328 1, 135 1, 656	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947 36, 847 36, 847 35, 584 50, 323	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39 7, 56 13, 82 9, 47	Tons 4 365 36 9 30 55 36 44 533 48 33 53 9 55 66 47 22 46 33 422 59	RN GER on- on- on- on- on- on- on- on- on- on	MS ocks, d of arter 842 536 448 491 548 890 467 435 2,296 498 329 470 552 415	FLAXS Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493 255, 592 219, 006	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449 112, 410 63, 182 79, 361	23, 660 25, 0.15 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365 25, 403 23, 837 20, 603	Stocks, end of quarter s of pounds s of po
YEAR AND MONTH 919 quarterly average	PEAN HUI Consumption 35, 426 2, 980 2, 931 2, 581 1, 250 2, 250 4, 862 1, 348 1, 799 614 5, 238 7, 424 2, 712 2, 878 6, 433 4, 578	RAW I UTS—LED Stocks, end of quarter 11, 148 33, 184 2, 001 319 392 630 1, 097 245 412 762 1, 102 1, 269 328 1, 135 1, 656 1 290	Consumption 42, 153 25, 276 21, 161 34, 674 46, 245 37, 353 40, 175 39, 800 32, 011 35, 641 41, 960 37, 947 36, 847 36, 847 35, 584 50, 323	22, 18 10, 66 5, 86 10, 70 6, 61 8, 22 3, 64 9, 07 6, 31 12, 11 5, 39 7, 56 13, 82 9, 47 12, 83	Tons 4 365 36 9 30 55 36 44 533 48 33 53 9 55 66 47 22 46 33 422 59	RN GER n- np- np- np- np- np- np- np- np- np-	MS ocks, d of arter 842 536 448 491 548 890 467 435 , 296 498 329 470 552 415 431	Consumption 172, 934 179, 382 182, 182 170, 371 239, 217 266, 615 287, 358 268, 091 264, 138 211, 392 322, 840 344, 493 255, 592 219, 006 330, 341	29, 853 74, 703 57, 409 42, 019 77, 268 93, 270 111, 914 53, 916 33, 838 14, 875 270, 449 112, 410 63, 182 79, 361 192, 704	23, 660 25, 0.15 24, 924 24, 272 28, 701 24, 451 20, 178 26, 365 25, 403 23, 837 20, 603 27, 246	Stocks, end of quarter

¹ The figures given on this and the opposite page represent the movement of certain more important vegetable and animal fats and oils, as reported quarterly by the U.S. Department of Commerce, Bureau of the Census. The data cover factory production, factory consumption, and factory and warehouse stocks, and present practically complete reports for these products. The stock figures refer to the amount on hand at the end of each quarter. Quarterly data from 1920 appeared in August, 1923, issue (No. 38), pp. 115 and 119. Further details by classes of oils and fats are given on press releases.
¹ Compiled by U.S. Department of Commerce, Bureau of the Census, covering the entire industry. Quarterly data on animal glues begin with 1924, and on edible gelatin with 1925.
³ Certain reports missing which would make totals slightly larger.
⁴ Stocks on December 31.

Table 57.—VEGETABLE AND FISH OILS 1

	TO VEG	TAL CRU ETABLE	JDE OILS	TOT VEG	'AL REF	NED OILS		ONSEED CRUDE	on.	CRUD	ANUT OI E AND V	IL— IRGIN
YEAR AND MONTH	Produc- tion	Con- sump- tion	Stocks, end of quarter	Produc- tion	Con- sump- tion	Stocks, end of quarter	Produc- tion	Con- sump- tion	Stocks, end of quarter	Produc- tion	Con- sump- tion	Stocks end o quarte
•					7	Thousands of	f pounds	!	1	<u> </u>	<u> </u>	1
1919 quarterly average	578, 748	635, 803	506, 533	466, 795	357, 407	283, 591	357, 501	329, 038	111, 271	21, 902	53, 088	24, 038
1920 quarterly average	474, 776	511, 121	378, 498	344, 575	263, 612	352, 768	285, 347	283, 350	94, 597	3, 271	21, 267	33, 354
1921 quarterly average	504, 318	504, 034	332, 003	354, 760	283, 729	263, 529	317, 757	323, 940	88, 668	9, 683	10, 639	13, 45
1922 quarterly average	434, 658	459, 447	324, 227	266, 122	240, 124	223, 992	232, 600	221, 954	57, 301	5, 599	7, 086	3, 59
1923 quarterly average	505, 647	519, 273	308, 159	264, 017	230, 824	197, 604	242, 750	234, 098	61, 798	1, 563	2, 207	1, 90
1924 quarterly average	554, 950	576, 568	276, 696	333, 351	248, 979	194, 496	288, 196	291, 462	70, 772	1,658	2,096	2, 11
1925 quarterly average	660, 727	681, 077	343, 732	406, 449	348, 756	241, 777	376, 522	367, 250	71, 733	3, 963	2, 567	1, 3
1924		- -	<u>'</u>				!					
Jan. 1 to Mar. 31	566, 638	603, 908	314, 984	353, 633	218, 989	251, 622	289, 928	307, 742	110, 115	1, 122	1,718	1, 09
Apr. 1 to June 30	350, 344	459, 210	232, 090	227, 041	213, 004	198, 849	95, 540	185, 149	23, 338	1, 328	2, 377	5, 56
July 1 to Sept. 30	344, 221	391, 898	217, 062	164, 771	242, 193	72, 298	116, 817	104, 709	44, 116	438	1,628	37
Oct. 1 to Dec. 31	958, 596	851, 256	342, 649	587, 960	321, 729	255, 214	650, 497	568, 248	105, 520	3,744	2,660	1,4
	200, 000	501, 200	012,010	001, 000	021,127	. #00, 41E	000, 101	000, 210	100,020	0,111	2,000	`, *
1925	000 700	010.000	077 ***	FOX 010	910 400	404 000	404 000	405 115	00 100		0 15-	
Jan. 1 to Mar. 31		813, 083	377, 415	521, 918	316, 466	401, 039	484, 063	495, 447	89, 168	5, 265	3, 457	1, 5
Apr. 1 to June 30	1 '	531, 093	292, 822	263, 632	297, 331	295, 618	144, 568	222, 938	22, 669	4, 091	2, 168	1, 3
July 1 to Sept. 30		460, 574	275, 656	216, 102	354, 963	82, 187	187, 023	153, 169	55, 972	1,974	1, 545	8
Oct. 1 to Dec. 31	1, 020, 627	919, 558	429, 034	624, 145	426, 262	188, 263	690, 433	597, 446	119, 124	4, 522	3, 096	1,5
1926] .			1						ĺ
Jan. 1 to Mar. 31	876, 906	910, 626	484,717	577, 771	376, 379	330, 915	567, 615	592, 700	90, 621	4,001	2, 791	1, 1
Apr. 1 to June 30												
		1		il l			i					
July 1 to Sept. 30												
July 1 to Sept. 30												
July 1 to Sept. 30	coco		COPRA		N OIL—C	RUDE	LI	NSEED O	IL	тот	'AL FISH	OIL
Oct. 1 to Dec. 31	coco	NUT OR IL—CRUI	COPRA DE	CORI	N OIL—C	1						
	coco	NUT OR	COPRA		· · · · · · · · · · · · · · · · · · ·	Stocks, end of quarter	LI Produc- tion	NSEED O Con- sump- tion	Stocks, end of quarter	TOT	Con- sump- tion	OIL Stock end o
Oct. 1 to Dec. 31	COCO O Produc-	NUT OR OIL—CRUI	COPRA DE Stocks, end of	CORI	Con-	Stocks, end of	Produc- tion	Con- sump-	Stocks, end of	Produc-	Con- sump-	Stock end
YEAR AND MONTH	COCO O	NUT OR IL—CRUI Con- sump- tion	COPBA DE Stocks, end of quarter	CORI	Con- sump- tion	Stocks, end of quarter Thousands	Production of pounds	Con- sump- tion	Stocks, end of quarter	Produc- tion	Con- sump- tion	Stock end quart
YEAR AND MONTH	COCO O Production	Consumption	COPRADE Stocks, end of quarter	Production 24, 350	Consumption	Stocks, end of quarter Thousands	Production of pounds	Con- sump- tion	Stocks, end of quarter	Production 8, 230	Con- sump- tion	Stock end quart
YEAR AND MONTH 1919 quarterly average	COCO O Production 53, 886 32, 805	Consumption	Stocks, end of quarter	Production 24, 350 24, 655	Con- sump- tion 22, 408 22, 692	Stocks, end of quarter Thousands 8,027 6,589	Production of pounds 113, 232 121, 318	Con- sump- tion 47, 286 53, 551	Stocks, end of quarter 65, 425 78, 457	Produc- tion 8, 230 16, 507	Con- sump- tion 9, 791 12, 046	Stoel end quart
YEAR AND MONTH 1919 quarterly average 1920 quarterly average	COCO O Production 53, 886 32, 805 28, 247	Con- sump- tion 105, 564 73, 525 60, 274	Stocks, end of quarter 155, 220 93, 277 73, 143	Production 24, 350 24, 655 21, 870	Con- sump- tion 22, 408 22, 692 17, 987	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093	Production of pounds 113, 232 121, 318 120, 703	Con- sump- tion 47, 286 53, 551 59, 706	Stocks, end of quarter 65, 425 78, 457 99, 611	8, 230 16, 507 12, 490	9, 791 12, 046 19, 559	Stock end quart 44, 66 45, 2 52, 8
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average	COCO O Production 53, 886 32, 805 28, 247 46, 381	NUT OR IL—CRUI Con- sump- tion 105, 564 73, 525 60, 274 75, 721	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401	CORT Production 24, 350 24, 655 21, 870 26, 623	Con- sump- tion 22, 408 22, 692 17, 987 25, 369	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236	Production of pounds 113, 232 121, 318 120, 703 114, 361	Con- sump- tion 47, 286 53, 551 59, 706 85, 754	Stocks, end of quarter 65, 425 78, 457 99, 611 100, 718	8, 230 16, 507 12, 490 19, 008	Con- sump- tion 9, 791 12, 046 19, 559 29, 446	Stoci end quart 44, 6 45, 2 52, 8 46, 66
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average	53, 886 32, 805 28, 247 46, 381 58, 980	Con- sump- tion 105, 564 73, 525 60, 274 75, 721 90, 377	COPRADE Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689	24, 350 24, 655 21, 870 26, 623 27, 836	Con- sump- tion 22, 408 22, 692 17, 987 25, 369 25, 753	Stocks, end of quarter	Produc- tion of pounds 113, 232 121, 318 120, 703 114, 361 163, 391	Con- sump- tion 47, 286 53, 551 59, 706 85, 754 95, 169	Stocks, end of quarter 65, 425 78, 457 99, 611 100, 718 85, 549	8, 230 16, 507 12, 490 19, 008 2 21, 326	9, 791 12, 046 19, 559 29, 446 29, 675	Stoci end quart 44, 6 45, 2 52, 8 46, 6 43, 2
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1923 quarterly average	COCO O Production 53, 886 32, 805 28, 247 46, 381	NUT OR IL—CRUI Con- sump- tion 105, 564 73, 525 60, 274 75, 721	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401	CORT Production 24, 350 24, 655 21, 870 26, 623	Con- sump- tion 22, 408 22, 692 17, 987 25, 369	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236	Production of pounds 113, 232 121, 318 120, 703 114, 361	Con- sump- tion 47, 286 53, 551 59, 706 85, 754	Stocks, end of quarter 65, 425 78, 457 99, 611 100, 718	8, 230 16, 507 12, 490 19, 008	Con- sump- tion 9, 791 12, 046 19, 559 29, 446	Stock end quart 44, 6 45, 2 52, 8 46, 6 43, 2 46, 10
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1923 quarterly average 1925 quarterly average	COCO O Production 53, 886 32, 805 28, 247 46, 381 58, 980 48, 044	NUT OR IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266	Con- sump- tion 22, 408 22, 692 17, 987 25, 369 25, 753 28, 583	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482	8, 230 16, 507 12, 490 19, 008 2 21, 326 17, 271	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067	Stock end (quart
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	NUT OR IL—CRUI Con- sump- tion 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038	22, 408 22, 692 27, 787 25, 369 25, 753 28, 583 25, 546	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026	8, 230 16, 507 12, 490 19, 008 2 21, 326 17, 271 22, 076	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602	Stock end quart 44, 66 45, 2: 52, 8: 46, 66 43, 2: 46, 10 56, 22
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1924 Jan. 1 to Mar. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	NUT OR IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038	22, 408 22, 692 17, 987 25, 369 25, 753 26, 583 25, 546	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962	Con- sump- tion 47, 286 53, 551 59, 706 85, 754 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602	Stock end (quart) 44, 66 45, 22 52, 81 46, 61 56, 22
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average	COCO O Production 53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 29, 266 26, 038	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546	8,027 6,589 7,093 7,236 6,957 6,772 6,286	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187	Con- sump- tion 47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076	9, 791 12, 046 19, 559 29, 467 29, 675 29, 067 38, 602	44, 66 45, 22 52, 81 46, 68 43, 22 46, 10 56, 22
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1924 Jan. 1 to Mar. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	NUT OR IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038	22, 408 22, 692 17, 987 25, 369 25, 753 26, 583 25, 546	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962	Con- sump- tion 47, 286 53, 551 59, 706 85, 754 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602	44, 66 45, 22 46, 10 56, 22 43, 74 44, 48, 72
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 Jan. 1 to Mar. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	NUT OR OLD TO THE CONTROL OF THE CON	COPRA DE Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169	Produc- tion of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467	44, 64, 64, 64, 64, 64, 64, 64, 64, 64,
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1910 to Mar. 31 Apr. 1 to June 30 July 1 to Sept. 30 Oct 1 to Dec. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901	NUT OR OLD TO THE CONTROL OF THE CON	COPRA DE Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 638 32, 986 26, 663 29, 835 27, 580 25, 939	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395	8,027 6,589 7,093 7,236 6,957 6,772 6,286 7,535 6,450 5,169 7,935	Production 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467	Stock end (quart) 44, 66 45, 22 52, 81 46, 61 56, 22
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1925 Jan. 1 to Mar. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954	105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307	COPRA DE Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 379 51, 265 52, 948 39, 900 51, 566	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980	Con- sump- tion 47, 286 53, 551 59, 706 85, 754 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772	9, 791 12, 046 19, 559 29, 466 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467 32, 635	Stock end end duart 44, 66 45, 25, 8; 46, 68 43, 22 46, 10 56, 22 43, 74 44, 44 48, 72 47, 55
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1922 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterl	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954	NUT OR. IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307	COPRA DE Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 638 32, 986 26, 663 29, 835 27, 580 25, 939	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512	8,027 6,589 7,093 7,236 6,957 6,772 6,286 7,535 6,450 5,169 7,935	Production 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467 32, 635	44, 6 45, 2 52, 8 46, 6 43, 2 46, 11 56, 22 43, 7 44, 47 47, 55
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1924 Jan. 1 to Mar. 31 Apr. 1 to June 30 July 1 to Sept. 30 Oct 1 to Dec. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954	NUT OR IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307 95, 375 82, 210	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139 49, 701	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 663 29, 835 27, 580 25, 989 23, 326	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512 19, 413	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814 109, 898 109, 271	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019	8, 230 16, 507 12, 490 19, 908 21, 326 17, 271 22, 976 5, 444 8, 971 31, 797 23, 772 16, 562 8, 673	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467 32, 635 41, 898 35, 553	44, 66 45, 22 52, 81 46, 62 46, 10 56, 22 43, 74 44, 46 48, 77 47, 55
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1926 1926 1927	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954 49, 531 47, 521 46, 135 64, 418	105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307 95, 375 82, 210 101, 161 107, 614	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139 49, 701 36, 338 46, 339 66, 339	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038 32, 986 26, 663 29, 835 27, 580 25, 939 23, 326 24, 452 30, 436	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512 19, 413 24, 960 27, 297	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560 6, 239 7, 951	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980 146, 306 217, 992	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814 109, 898 109, 271 98, 448 94, 122	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019 151, 136 126, 888 86, 437 155, 642	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562 8, 673 44, 229 18, 839	9, 791 12, 046 19, 559 29, 446 29, 675 20, 067 38, 602 24, 642 27, 522 31, 467 32, 635 41, 898 35, 553 34, 756 42, 200	44, 66 45, 22 46, 10 56, 22 43, 74 44, 44 8, 72 47, 55 37, 87 55, 08 73, 57 58, 36
YEAR AND MONTH YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1922 quarterly average 1924 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 Jan. 1 to Mar. 31 1925 Jan. 1 to June 30 1925 July 1 to Sept. 30 Oct. 1 to Dec. 31 1926 Jan. 1 to Mar. 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954 49, 531 47, 521 46, 135 64, 418 63, 089	105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307 95, 375 82, 210 101, 161 107, 614	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139 49, 701 36, 338	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038 32, 986 26, 663 29, 835 27, 580 25, 939 23, 326 24, 452	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512 19, 413 24, 960	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560 6, 239	Produc- tion 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980 146, 306	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814 109, 898 109, 271 98, 448	85, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019	8, 230 16, 507 12, 490 19, 008 2 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562 8, 673 44, 229	9, 791 12, 046 19, 559 29, 446 29, 675 29, 067 38, 602 24, 642 27, 522 31, 467 32, 635 41, 898 35, 553 34, 756	44, 66 45, 22 52, 86 43, 22 46, 11 56, 22 43, 74 44, 77 47, 55 37, 87 55, 66 73, 57
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1928 quarterly average 1928 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1927 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1924 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1926 quarterly average 1926 quarterly average 1928 quarterly average 1929 quarterly average 1929 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1924 quarterly average 1925 quarterly average 1926 quarterly average 1928 quarterly average 1928 quarterly average 1929 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1920 quarterly average 1921 q	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954 49, 531 47, 521 46, 135 64, 418 63, 089	NUT OR IL—CRUI Consumption 105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307 95, 375 82, 210 101, 161 107, 614	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139 49, 701 36, 338 46, 339 66, 339	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038 32, 986 26, 663 29, 835 27, 580 25, 939 23, 326 24, 452 30, 436	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512 19, 413 24, 960 27, 297	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560 6, 239 7, 951	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980 146, 306 217, 992	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814 109, 898 109, 271 98, 448 94, 122	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019 151, 136 126, 888 86, 437 155, 642	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562 8, 673 44, 229 18, 839	9, 791 12, 046 19, 559 29, 446 29, 675 20, 067 38, 602 24, 642 27, 522 31, 467 32, 635 41, 898 35, 553 34, 756 42, 200	44, 64 45, 64 45, 25 46, 64 43, 22 46, 14 56, 22 43, 74 44, 75 47, 55 55, 98 73, 55 58, 36
YEAR AND MONTH 1919 quarterly average 1920 quarterly average 1921 quarterly average 1922 quarterly average 1922 quarterly average 1923 quarterly average 1924 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 quarterly average 1925 ann. 1 to Mar. 31 1925 1910 Mar. 31 1910 Mar. 31 1911 to June 30 1911 to June 30 1912 to June 30 1913 to June 30 1914 to Sept. 30 1915 Apr. 1 to June 30 1916 June 31 1926 1916 June 31	53, 886 32, 805 28, 247 46, 381 58, 980 48, 044 51, 901 52, 684 38, 566 46, 971 53, 954 49, 531 47, 521 46, 135 64, 418 63, 089	105, 564 73, 525 60, 274 75, 721 90, 377 99, 954 96, 840 105, 719 86, 670 106, 119 101, 307 95, 375 82, 210 101, 161 107, 614	Stocks, end of quarter 155, 220 93, 277 73, 143 111, 401 72, 689 48, 919 48, 379 51, 265 52, 948 39, 900 51, 566 61, 139 49, 701 36, 338 46, 339 66, 339	24, 350 24, 655 21, 870 26, 623 27, 836 29, 266 26, 038 32, 986 26, 663 29, 835 27, 580 25, 939 23, 326 24, 452 30, 436	22, 408 22, 692 17, 987 25, 369 25, 753 28, 583 25, 546 31, 704 26, 322 30, 395 25, 912 30, 512 19, 413 24, 960 27, 297	Stocks, end of quarter Thousands 8, 027 6, 589 7, 093 7, 236 6, 957 6, 772 6, 286 7, 535 6, 450 5, 169 7, 935 4, 392 6, 560 6, 239 7, 951	Production of pounds 113, 232 121, 318 120, 703 114, 361 163, 391 176, 397 189, 962 177, 583 176, 187 139, 862 211, 954 225, 568 169, 980 146, 306 217, 992	47, 286 53, 551 59, 706 85, 754 95, 169 96, 127 102, 935 97, 846 100, 325 90, 521 92, 814 109, 898 109, 271 98, 448 94, 122	65, 425 78, 457 99, 611 100, 718 85, 549 81, 482 130, 026 87, 764 74, 372 56, 773 107, 019 151, 136 126, 888 86, 437 155, 642	8, 230 16, 507 12, 490 19, 008 21, 326 17, 271 22, 076 5, 444 8, 071 31, 797 23, 772 16, 562 8, 673 44, 229 18, 839	9, 791 12, 046 19, 559 29, 446 29, 675 20, 067 38, 602 24, 642 27, 522 31, 467 32, 635 41, 898 35, 553 34, 756 42, 200	44, 64 45, 64 45, 25 46, 64 43, 22 46, 14 56, 22 43, 74 44, 75 47, 55 55, 98 73, 55 58, 36

Data reported quarterly by the U.S. Department of Commerce, Bureau of the Census. The data cover factory production, factory consumption, and factory and warehouse stocks, and present practically complete reports for these products. The stock figures refer to the amount on hand at the end of each quarter. Quarterly data from 1920 appeared in August, 1923, issue (No. 36), pp. 115 and 119. Further details by classes of oils are given on press releases.

2 Yearly figure on fish-oil production obtained from the annual data of the U.S. Department of Commerce, Bureau of Fisheries, which does not agree with the sum of the quarterly figures collected by the Bureau of the Census.

Table 58.—CROP PRODUCTION 1

[Base year in bold-faced type]

		WHEAT				BAR-		TOTAL		РОТА-	APPLES	HAY,	TOTA VALU
	Winter	Spring	Total	CORN	OATS	LEY	RYE	BREAD GRAINS	RICE	TOES	(total)	TAMÉ	OF CROPS
YEAR AND MONTH	· · · · · · · · · · · · · · · · · · ·	·		<u> </u>	A	RELA	TIVE NU	MBERS					
					Re	lative to 5-	year avera	ge, 1909–1913					
1909-1913 average	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 final estimate	155	84	119	99	101	107	123	104	99	115	143	106	107
1915 final estimate	153	144	149	111	137	126	155	123	121	101	130	130	121
1916 final estimate	109	64	93	95	111	100	140	99	171	80	110	138	159
1917 final estimate	94	91	93	113	141	116	180	117	145	124	94	126	230
1918 final estimate	128	145	134	92	136	141	261	112	161	115	96	116	25
1919 final estimate	172	85	141	104	105	81	216	110	175	91	81	131	27
1920 final estimate	138	91	121	118	132	104	173	122	218	113	127	133	19
1921 final estimate	136	88	119	113	95	85	177	109	157	101	56	125	9
1922 final estimate	133	115	126	107	107	100	296	111	173	127	115	145	13
1923 final estimate	130	92	116	113	115	109	181	114	141	117	115	135	15
1924 final estimate	134	111	126	85	135	98	184	104	135	119	97	148	16
1925 final estimate	90	99	97	107	137	120	139	108	142	91	93	131	15
1926 final estimate													
			<u> </u>	<u></u>		B.—NUM	ERICAL	DATA		<u> </u>		·	
YEAR AND MONTH					Thous	sands of bu	shels					Thous.	Millio of dolls
		I		1				<u> </u>		1	<u> </u>	OI tons	Or don's
1909-1913 average	441, 602	245, 059	686, 697	2, 708, 334	1, 131, 175	181, 886	34, 916	4, 743, 008	23, 926	356, 627	176, 482	65, 987	\$5, 70
1914 final estimate	684, 990	206, 027	891, 017	2, 672, 804	1, 141, 060	194, 953	42,779	4, 942, 613	23,649	409, 921	252, 200	70, 071	6, 11
1915 final estimate	673, 947	351,854	1,025,801	2,994,763	1,549,030	228, 851	54,050	5, 852, 525	28, 947	359, 721	230, 011	85, 920	6,90
1916 final estimate	480, 553	155, 765	636, 318	2, 566, 927	1, 251, 837	182, 309	48,862	4, 686, 253	40, 861	286, 953	193, 905	91, 192	9,05
1917 final estimate	412, 901	223, 754	636, 655	3, 065, 233	1, 592, 740	211, 759	62, 933	5, 569, 320	34, 739	442, 108	166, 749	83, 308	13, 47
1918 final estimate	565, 099	356, 339	921, 438	2, 502, 665	1, 538, 124	256, 225	91, 041	5, 309, 493	38, 606	411,860	169, 625	76, 660	14, 33
1919 final estimate	760, 677	207, 602	968, 279	2, 816, 318	1, 184, 030	147, 608	75, 542	5, 191, 777	41,985	322, 867	142, 086	86, 359	15, 42
1920 final estimate	610, 597	222, 430	833, 027	3, 208, 584	1, 496, 281	189, 332	60, 490	5, 787, 714	52,066	403, 296	223, 677	87, 855	10, 90
1921 final estimate	600, 316	214, 589	814, 905	3, 068, 569	1, 078, 341	154, 946	61, 675	5, 178, 436	37,612	361, 659	99, 002	82, 379	5, 63
1922 final estimate	586, 878	280, 720	867, 598	2, 906, 020	1, 215, 803	182, 068	103, 362	5, 274, 851	41, 405	453, 396	202, 702	95, 882	7, 81
1923 final estimate	571, 959	225, 422	797, 381	3, 053, 557	1, 305, 883	197, 691	63, 077	5, 417, 589	33, 717	416, 105	202, 842	89, 250	8, 72
1924 final estimate	589, 632	272, 995	862, 627	2, 312, 745	1, 522, 665	178, 322	64, 038	4, 940, 397	32, 249	425, 283	171, 250	97,771	9, 18
1925 final estimate	398, 486	270, 879	669, 365	2, 900, 581	1, 501, 909	218, 002	48,696	5, 338, 553	33, 959	323, 243	164, 616	86, 474	8, 61
1926 final estimate													
		<u> </u>	<u>} </u>	<u> </u>				<u> </u>	! 	1	[1	<u> </u>
1924										1			
June estimate	509, 319	183, 831	693, 150		1, 231, 728	160, 070	62, 461	3 4, 662, 794					
July estimate	542, 551	197, 461	740, 012	2, 515, 385	1, 356, 338	170, 011	64, 800	4, 846, 546	35, 800	373, 000	196, 000	90, 100	
August estimate	589, 000	224, 767	813, 767	2, 576, 440	1, 439, 041	184, 170	65, 800	5, 078, 800	33, 256	398, 821	196, 770	89, 098	
September estimate	589,000	247, 404	836, 404	2, 512, 888	1, 486, 412	194, 445	65, 800	5, 095, 949	32, 377	412, 761	178, 640	88, 500	
October estimate November estimate	589, 000 589, 000	266, 456 266, 456	855, 456 855, 806	2, 458, 809 2, 477, 538	1, 509, 409 1, 509, 409	200, 958 200, 958	65, 800 65, 805	5, 090, 432 5, 109, 516	32, 292 32, 292	423, 508 454, 119	174, 870 177, 238	95, 100 95, 100	
1925	•							,				,	
June estimate	407, 156	253, 729	660, 855		1, 295, 456	204, 687	53, 317	5, 309, 521]	1	İ	82, 500	il.
July estimate	403, 851	275, 739	679, 590	3, 095, 176	1, 292, 101	208, 475	54, 104	5, 329, 446	38, 100	349, 566	156, 942	78, 400	
August estimate	415, 697	262, 749	678, 446	2, 950, 340	1, 387, 349	213, 596	51, 768	5, 281, 699	36, 200	353, 266	161, 148	77, 700	1
September estimate	415, 697	283, 872	699, 569	2, 885, 108	1,461,945	221, 713	51, 768	5, 320, 103	35, 284	344, 391	162, 198	81, 200	1
October estimate	415, 697	281, 575	697, 272	2, 917, 836	1, 470, 384	226, 786	51, 768	5, 364, 046	35, 810	344, 227	164, 042	85,700	
November estimate	415, 697	281 , 575	697, 272	3, 013, 390	1, 470, 384	226, 786	51, 968	4, 762, 528	35, 810	346, 503	171, 264	85, 700	
1926									İ				
June estimate	543, 300						41, 131		-		.		.
July estimate	567, 762	199, 595		2, 660, 780	1, 334, 260	190, 959	39, 666		39, 600	334, 044	208, 412	,77,800	
August estimate													.
		J	1	I .	,	1		u l	J	1	}	I	11
September estimate													.

¹ Yearly figures represent the latest revised estimates of total production for the year as reported by the *U. S. Department of Agricultura, Bureau of Agricultural Economics*. Monthly figures are estimates of the current year's crop as made during the first week of that month. The estimates made in December of each year are subject to revision in the final estimate made in December of the following year.

¹ Estimated total value of all crops based on prices at the farm on Dec. 1.

³ June figures for total bread grains include corn as estimated on July 1.

Table 59.—WHEAT FLOUR

	GRINI OF W	DINGS HEAT		PROD	UCTION		FLOUR MILLS	CON- SUMP- TION	STOCKS	EXPO	RTS	WHO! PRI	LESALE CES 6
YEAR AND MONTH	United	~	Unite	d States				Whole	All po-			Stand- ard	Winter
- Mar. 11.00	States 1 (Census)	Can- ada ²	Actual 1 (Census)	Prorated 3 (Russell)	Can- ada ¹	Grain offal ¹	Capacity operated 1	sale (com- puted) ³	sitions, end of month	United States 4	Can- ada ⁵	pat- ents Minne- apolis	straight Kansa City
	Thousands	of bushels		Thousand	s of barrel	s	Per cent	1	Chousands o	of barrels	<u>'</u>	Dollars	per barrel
4010	"			1									
1913 monthly average 1914 monthly average										1, 023 1, 064	408 389	\$4. 58 5. 10	\$3. 85 4. 13
1915 monthly average										1,305	464	6.66	5. 61
1916 monthly average										1, 198	660	7. 26	6.09
1917 monthly average										1, 161	731	11, 39	10. 55
1918 monthly average										1,809	839	(8)	10.30
1919 monthly average				11,091				8, 156	9, 433	2, 204	839	12.00	10.70
				1			1		1 1			i	
1920 monthly average			11				u I	8, 237	8, 943	1,654	394	12.68	11. 58
1921 monthly average.				10, 102			11 1	8, 569	7, 148	1,400	606	8.34	7.05
1922 monthly average	1	6, 386	7.0.000	10, 466	1,422	7 700 100		9, 291	7, 228	1, 252	790	7. 30	6. 14
1923 monthly average		6,886	7 9, 288	10, 480 11, 047	1, 559 1, 661	7 762, 180 734, 824	⁷ 56	9, 223	7, 701 7, 344	1,359	928 956	6. 38 7. 18	5. 36 5. 98
1925 monthly average	1 .	7, 418 6, 940	8, 943 8, 649	10, 432	1, 547	702, 318	52	9, 719 9, 505	7, 344	1, 333 927	860	8.83	7. 67
1920 Monthly average:	00,000	0, 310	3,013	10, 402	1, 011	102,313	32	2, 303	1,010	021	300	0.00	
1924													
May	36, 688	8, 361	7,896	9,765	1,881	660, 271	47	9,089	6,400	977	1,057	6.64	5. 47
June		6, 333	7, 797	9, 332	1, 413	651, 532	48	7, 759	6,800	1, 174	903	6.86	5. 58
July	39, 272	6,061	8, 465	10, 395	1,354	696, 582	50	8, 717	7, 400	789	613	7. 49	5. 83
August	45, 434	6, 409	9, 842	11,812	1,426	799, 698	58	10, 598	7, 500	949	626	7.54	6. 23
September		7,745	10, 459	13, 798	1, 737	823, 390	64	11, 160	8, 675	1, 463	967	7. 44	6.07
October	4 '	9, 558	11, 371	13, 404	2, 143	977, 381	65	11, 107	9, 100	1,852	1, 145	8. 01	6. 67
November December		7, 644 6, 473	9, 187 8, 855	11, 665 11, 007	1, 708 1, 440	719, 164 695, 925	59 53	11, 468 10, 555	7,700 6,700	1, 616 1, 452	905 828	8. 16 8. 90	6. 87 7. 79
		,	,	, , ,	,	, , , ,		,					
1925 January	45, 010	7,692	9, 853	11,705	1,698	762, 489	58	10,017	7, 400	988	875	9. 69	8. 81
February		7,092	8, 248	10, 189	1, 557	648, 197	53	9,801	6,850	939	834	9. 85	8. 67
March		7,552	7, 347	9, 297	1, 668	576, 955	43	8,360	6,400	1, 387	1,385	9.04	7. 97
April		5, 585	6, 781	8, 185	1, 244	536, 263	40	7, 431	6, 200	955	710	8. 25	7.04
May	31, 874	4, 562	6, 942	8, 151	1, 015	553, 750	43	7, 969	5, 700	690	482	8. 87	7. 22
June	35, 526	5, 611	7, 745	8, 917	1, 239	621, 141	46	7,877	5, 900	820	596	8. 53	7. 51
July		5, 960	8,840	10, 377	1, 340	708, 349	52	7,801	7,700	775	815	8. 65	6. 95
August	42, 818	4, 663	9, 292	11, 049	1, 029	754, 446	56	10, 676	7, 400	874	685	8. 83	7. 57
September		7, 143	9, 938	12, 501	1,601	833, 270	62	10, 701	8, 400	800	661	8. 31	7. 43
October	1 '	10, 181	10, 728	13, 165	2, 308	907, 390	61	12, 655	7, 900	1,012	1,022	8. 26	7.41
November		9, 499	9, 128	10,869	2, 127	769, 373	56	10, 101	7,800	872	1, 210	8. 54	7. 61
December	41,656	7,794	8,948	10, 783	1, 738	756, 198	53	10, 676	6, 900	1,009	1,042	9. 18	7. 89
1926				1			ļ ·						
January		6,347	8, 679	10, 287	1, 422	728, 335	54	9, 513	7,000	676	717	9. 41	8. 34
February	1 ' '	6, 461	7, 429	8, 811	1, 440	625, 503	50	8, 635	6,600	647	842	9.14	8.00
March April	"I "/	7, 249 6, 367	8, 289 7, 539	9, 901 8, 817	1, 609 1, 416	685, 314 633, 082	47 45	9, 707 7, 584	6, 100 6, 500	695 834	1,302 682	8. 81 8. 76	7. 88 7. 51
	1			1		1	1	4,004	0,500	J)		,
May June		6, 621	7,409		1, 491	625, 297	44			679 667	726	8. 49 8. 68	7. 40 7. 34
July]	
August	-												
September	1												
October	1]						
November			3							_,	[-		
December	-		l	1			11	1	: 1			1	i

¹ Compiled by U. S. Department of Commerce, Bureau of the Census, from reports of over 1,000 mills each month, which produced about 84 per cent of the flour manufactured in 1921, according to the Census of Manufactures.

¹ Compiled by the Dominion Bureau of Statistics, Internal Trade Branch, covering merchant mills having a capacity of about 120,000 barrels per month, and also custom mills. The detailed reports of Canadian milling statistics also contain data on other grains as well as a division into eastern and western territory. Monthly data through 1922, appeared in May, 1925, issue (No. 5b), page 27.

³ Reported by U. S. Grain Corporation prior to July, 1920, covering practically the entire industry; beginning with July, 1920, from Russell's Commercial News, the production and stock figures being prorated to 100 per cent from representative current data bearing a known relation to the total figures. Stocks represent flour in all positions. Consumption is calculated from production, stocks, exports, and imports. Monthly production figures from January, 1914, are given in the October, 1922, issue (No. 14), page 47.

¹ Exports of flour from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

¹ Exports of flour from Canada from Department of Trade and Commerce, Dominion Bureau of Statistics.

¹ Wholesale prices from U. S. Department of Labor, Bureau of Labor Statistics, represent averages of weekly quotations. Monthly figures from 1920 appeared in May, 1922, issue (No. 9), p. 91.

' Average for last six months of year.

Table 60.—WHEAT AND CORN

				7	WHEAT							COI	RN		
	Visible (supply 1				Exports			lesale ces					Ex- ports 3	Who sale price
YEAR AND MONTH			Re- ceipts ²	Ship- ments ²	United	States 3	Can- ada	No. 1, north-	No. 2,	Visible supply ¹	Re- ceipts ²	Ship- ments ²	Grind- ings ⁶	Corn,	Casl con trac
	United States	Canada			Wheat only	Includ- ing wheat flour	Wheat only	ern spring, Chi- cago	winter, Chi- cago					clud- ing corn meal	grad No. Chi cage
			Thou	sands of b	usbels			Dolls.	per bu.		Thous	ands of b	ıshels		Dolls per b
1012	£0.000	20.005		1	0.000	10.007	0.070	#0 O1	do 00				4 105	0.010	00.0
1913 monthly av	50, 802	32, 665		! !	8, 292	12, 897	8, 378	\$0.91	\$0.99	11, 117	I		4, 195	3, 910	\$0.6
1914 monthly av	57, 379	32, 604			14, 432	19, 277	10, 540	1.04	1.01	11, 486	1		3, 817	1,418	
1915 monthly av	38, 155	32, 173			17, 161	23, 034	5, 993	1. 34	1. 31	16, 210			4, 664	4, 185	
1916 monthly av	65, 974	61, 055	18, 861		12, 838	18, 230	13, 145	1. 24	1. 35	12, 736	21, 158		5, 276	4, 603	
1917 monthly av	30, 393	47, 831	21, 619	14, 198	8, 850	14, 072	15, 804	2.32	2. 28	6, 122	17, 447	10, 233	4, 952	4, 751	1.6
1918 monthly av	51, 051	25, 871	32, 517	16, 335	9, 265	17, 405	12, 533	2, 42	2. 21	10, 266	24, 774	13, 525	6, 142	3, 922	1. (
1919 monthly av	78, 231	32, 750	31, 493	19, 919	12, 341	22, 259	3, 484	2. 56	2.34	4, 101	14, 995	8, 845	5, 411	1, 334	1.0
920 monthly av	41, 987	24, 583	27, 038	23, 252	18, 191	25, 636	6, 498	2. 60	2. 52	6, 254	17, 985	9, 653	5, 055	1, 769	1.
921 monthly av	36, 795	36, 516	36, 369	24, 318	23, 338	29, 639	10, 776	1.47	1.44	20, 686	28, 409	18, 949	4, 875	11, 015	1 .
922 monthly av		56, 510	35,009	23, 107	13, 724	19, 359	11, 374	1. 28	1. 24	25, 137	32, 814	21, 552	5, 566	13, 844	
923 monthly av	57, 601	63, 693	32, 363	18, 038	8, 211	14, 327	17, 923	1. 16	1. 17	11,660	22, 642	14, 211	5, 513	3, 724	:
924 monthly av	70, 407	70, 359	40, 878	29, 891	13, 859	19, 861	21, 406	1.31	1. 28	12,870	23, 179	14, 033	6, 279	1, 681	:
925 monthly av	51, 241	63, 749	27, 993	21, 182	7, 700	11, 306	18, 529	1.67	1. 77	16, 981	18, 887	11, 261	5, 855	1, 122	
		<u> </u>		<u> </u>	<u> </u> 	<u> </u>	<u> </u> 	 	 	<u> </u> 	<u> </u>	1	<u> </u>	<u> </u>	!
1924						1		1							
May	45, 258	62, 299	15, 368	16, 646	2, 811	7, 206	41, 228	1.18	1.07	13, 480	16, 131	17, 546	5, 027	1, 853	
une	36, 496	44, 932	16, 410	13, 714	4, 975	10, 258	24, 075	1.12	1. 12	9, 184	17, 415	14, 505	5, 621	1,017	
uly	43, 779	31, 306	35, 074	16, 302	4, 049	7,600	16, 135	1.40	1. 25	5, 475	18, 225	11, 205	5, 835	654	1.
August	76, 537	19, 789	92, 987	52, 826	16, 835	21, 106	8, 184	1, 36	1. 32	5, 612	19, 340	10, 749	6, 433	782	1.
September	88, 291	13, 501	82, 075	58, 482	32, 662	39, 244	10, 268	1. 35	1.34	6, 400	21, 428	11, 937	6, 368	802	1.
October	96, 528	52, 099	88, 022	72, 066	45, 128	53, 536	14, 288	1.49	1. 53	8, 497	19, 511	11,826	6, 926	729	1.
November	105, 533	76, 740	60, 503	50, 151	27, 831	35, 103	26, 982	1. 53	1. 57	8,072	15, 223	7, 126	5, 433	932	1.
December	96, 114	79, 221	36, 293	32, 651	17, 791	24, 325	29, 847	1.69	1. 77	19, 693	28, 953	9, 365	5, 520	571	1.
1925															
	01 700	70 241	04 707	10.004	0.404	10.020	6 100	1.01	0.01	90 010	97 090	14 900	0 751	896	1.
January		79, 341	24, 734	19, 864	8, 484	12, 930	6, 103		2.01	28, 812	37, 038	14, 290	6, 751	14	
February		76, 187	19, 923	16, 168	7, 387	11, 613	4, 146	1.84	1. 98	34, 199	21, 274	12, 270	6, 198	704	1.
March	63, 327	75, 048	17, 260	18, 367	9, 961	16, 203	4, 423	1.69	1. 77	36, 526	24, 916	13, 692	5, 672	89	1.
April	47, 864	58, 212	10, 422	14, 226	8, 304	12, 722	4, 953	1. 55	1. 70	25, 253	10, 224	14, 243	5, 240	1, 109	1.
May	36, 911	48, 744	17, 659	21, 067	9, 870	12, 975	14, 883	1. 68	1.89	18, 676	11, 566	10, 058	4, 983	843	1.
une	30, 420	40, 087	21, 866	17, 719	7, 070	10, 760	9, 784	1. 62	1.82	16, 040	17,860	13, 676	5, 498	964	1.
uly	33, 248	22, 513	41, 783	22, 693	9, 288	8,777	13, 097	1. 59	1. 59	6,832	9, 891	10, 697	4, 430	844	1.
August	38, 167	7, 586	43, 342	27, 652	9, 901	11, 832	15, 336	1.64	1.68	7, 135	17, 774	9, 373	5, 567	849	1.
September	54, 543	58, 366	57, 862	28, 151	9, 391	12,092	15, 876	1. 56	1. 67	5, 912	12, 583	8, 318	5, 902	1, 240	.
October	49, 651	76, 239													1.
November	49, 774	103, 584	34, 127	22, 324	4, 696	8, 621	34, 840	1.61	1. 71	3, 077	18, 456	7, 692	6, 497	1, 210	
December	55, 024	119, 077	34, 897	22, 448	3, 695	8, 235	57, 008	1. 77	1.80	19, 095	32, 180	12, 131	6, 489	3, 428	.
1926			1		}					H	-	1			1
anuary	49, 473	111, 121	21,640	12,358	2, 411	5, 452	13, 199			29, 519	30, 851	10, 268	7, 191	4,823	.
February		106, 748	16, 188						1.85	35, 688	25, 596	9,906	6, 709	2, 918	1 .
March			15, 101	1 '	11 '	6,900				11 '	19, 994	1 '	1 '	11 '	
April	30, 780		14, 011			6, 285	5, 526			34, 937	13, 166	1 '	5, 611	2, 210	
Мау	20, 125	66, 521	15, 663	19, 605	9, 368	12, 423	18, 979	1.64	1.66	27, 469	11, 731	12, 497	5, 490	1,865	١.
lune					14 '	1				32, 279			1 '	1,831	
July				10, 110	3,014	11,010	2.,102	1	1. 40	~~, ~~	22,000	12,127	, ,,,,,,,	2,551	1 '
August				-											-
Contombon															
September October															-
October	1			4	1		1			17	1	-			-
AT Ar															
November December					11	-							1	-	-

¹ Data from Bradstreet's representing stocks carried on Saturday nearest end of month at terminals, elevators, warehouses, docks, etc.
2 At principal primary markets, as compiled by the Chicago Board of Trade and reported by the Price Current Grain Reporter.
2 Data from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Monthly figures from 1920 appeared in May, 1922, issue (No. 9), p. 88. Wheat four has been converted to the barel while corn meal has been converted at 4 bushels to the barrel.
4 Exports from Canada from Canadian Department of Trade and Commerce, Dominion Bureau of Statistics.
5 From U. S. Department of Labor, Bureau of Labor Statistics, averages of weekly quotations. Monthly data from 1920 appeared in May, 1922, issue (No. 9), p. 91.
9 Grindings of corn by the wet process in the manufacture of cornstarch, glucose, etc., compiled by the Associated Corn Products Manufacturers from reports of 11 firms, comprising the practically entire industry. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 43.

Table 61.—OTHER GRAINS

Value Valu			BAR	LEY			RY	E				O.A	TS			TOTAL GRAINS
Thousands of bushes Page Page Thousands of bushes Page Thousands of bushes Page Page Thousands of bushes Page Thousands of bushes Page P	Month	ceipts at prin- cipal interior mar-		includ- ing flour as	sale prices, by sam- ple, fair to good, malt- ing,	ceipts at prin- cipal interior mar-		includ- ing flour as	sale prices, No. 2 cash, Chi-	at [*] prin- cipal interior		ports, includ- ing oat- meal as	sale prices, cash, Chi-	Grind-	Produc- tion, oatmeal and rolled	Exports, includ- ing flour and meal as grains
1913 mo. av		Thou	sands of b	oushels	Per	r) of		Thous	sands of b				Thous.	Thous.
1914 mo. av. 7, 435 5, 231 5, 54 62 1, 648 199 77 1, 22, 200 22, 300 223 42 13, 1915 mo. av. 9, 438 5, 600 13, 674 67 1, 1506 11, 320 1, 112 22, 291 30, 330 8, 701 46 6 34, 1917 mo. av. 9, 438 5, 600 13, 674 67 1, 1506 11, 320 1, 112 22, 291 30, 330 8, 701 46 6 34, 34, 1917 mo. av. 6, 118 4, 483 1, 187 1, 151 2, 1912 1, 122 1, 1912 11, 152 24,			· · · · · ·	T				1			1	1		<u> </u>	·	ļ
1015 m.o. a.	i i		1 '				1	1		11 1						20, 764
1016 mo. a.v. 0,458 6,060 1,874 87 1,666 1,839 1,11 27,200 30,308 8,701 4.6 34,1 1017 mo. a.v. 6,118 4,483 1,887 1,31 2,777 1,309 1,41 20,335 22,76 10,815 7.7 35,1 1018 mo. a.v. 6,118 4,483 1,887 1,31 2,777 1,309 1,44 20,335 22,76 10,815 7.7 35,1 1020 mo. a.v. 3,815 5,488 1,488 1,28 1,20 3,712 7,323 4,928 1,57 1,280 1,760 1,377			1											l t		1 1
1917 mo. a. 6, 907 4, 818 1, 488 1.32 1, 912 1, 224 1.87 24, 944 32, 469 9, 370 0.4 30, 1918 mo. e. 6, 118 4, 381 1, 987 1.31 2, 777 1, 396 1.94 22, 385 22, 786 1, 968 5, 561 .76 30, 1919 mo. e. 7, 746 5, 768 3, 369 1.22 3, 968 13, 018 3, 375 1.33 19, 294 22, 968 5, 551 .70 35, 1921 mo. e. 3, 381 3, 481 1, 489 1, 487 2, 733 4, 783 2, 783 4, 917 2, 797 40 821 40, 1922 mo. e. 3, 367 2, 202 1, 586 6.5 5, 583 5, 516 3, 968 1, 1922 mo. e. 3, 367 2, 202 1, 586 6.5 5, 583 5, 516 3, 968 1, 1922 mo. e. 3, 367 2, 202 1, 586 6.5 5, 583 5, 516 3, 968 1, 1922 mo. e. 3, 504 2, 322 944 6.6 3, 683 14, 017 2, 967 7.75 19, 974 19, 673 966 44 821 10, 322 22, 1924 mo. e. 5, 207 2, 468 1, 477 2, 967 7.75 19, 974 19, 673 966 44 821 10, 322 22, 1924 mo. e. 5, 207 2, 468 1, 477 2, 489 10, 330 2, 468 1, 13 19, 512 38, 755 3, 100 4, 7 855 1, 100 20, 120 1, 100						1 1						1 '				34, 817
1018 m.o. e.v. 6, 118									I	1 '			1 1			30, 903
1019 m.o. av. 7, 766				1 '				1 '		11 '		1 '		14	1	
1920 m.o.av. 3,815 3,438 1,489 1.20 3,712 7,323 4,988 1.57 17,900 17,609 1,857 5,98			1				13 018	1 '					1 .			35, 878
1922 mo, av. 3, 3, 67 2, 002 1,336 64 2,775 2,785 2,512 1.21 17,896 50,882 \$68 39		•		1	j		· ·	1	ļ]		1 .	
1922 mo. av 3,367 2,092 1,398 6,3 5,353 5,16 3,885 80 19,053 40,317 2,979 40 821 9,610 41,1023 mo. av 5,207 2,488 1,477 82 5,414 16,283 3,682 10,239 19,674 19		,		1 '		,				it '		1 '	1 '			35, 191
1923 mo.av 3,000 2,302 984 .66 3,683 14,017 2,667 .75 19,767 19,687 .664 .51 1,033 15,032 29.5 1925 mo.av 5,517 3,974 2,381 .85 2,489 10,339 2,468 1.13 19,512 58,755 3,109 .47 8.55 11,063 20,171 2,100 20,171 2,100		,		1 '	1				E	1 1			1 :			46,002
1924 mo.av 5, 207 2, 498 1, 477 82 5, 414 16, 288 3, 682 .92 .92 .946 .90, 675 .644 .51 1, 603 15, 502 .90, 20, .90 .9			1		1	1				1 '					1 '	41,672
1925 1925				f.		('				11 '				l l	1 '	22, 668
1924 January 2,916 2,495 299 71 1,807 17,403 821 73 16,208 18,712 639 47 1,275 20,104 17,403 18,712 18,718 19,011 485 49 1,068 16,481 15,481 1,0481	i i	,		1			,		1 1	1		ì	1		1 '	26, 817
January 2, 916 2, 495 299 71 1, 807 17, 403 821 73 16, 208 15, 712 639 47 1, 276 29, 104 17, 46 18, 105 18, 104 18, 10	1920 110. 4	0, 017	0, 574	2,381	.00	2, 409	10, 339	2, 400	1.10	19, 312	1 58, 755	3, 103	-41	000	11,098	20, 190
Pebruary												İ				1
March 2, 993 1, 593 969 7.5 1, 677 19, 580 .69 16, 771 17, 789 323 .48 1, 130 16, 582 15, 68 April 2, 904 768 448 7.6 2, 488 16, 678 1, 999 .67 13, 767 7, 427 127 .49 905 13, 683 11, 150 June 3, 772 471 513 7.78 1, 674 16, 113 3, 732 7.3 14, 003 6, 322 177 .50 857 13, 683 11, 191 July 1, 985 239 1, 054 8.85 4, 794 11, 600 1, 33 5, 60 80 8, 622 11, 74 10, 22 27, 561 13, 210 217 38 967 14, 798 24, 21 12, 211 11, 47 10, 22 27, 561 13, 210 217 38 967 14, 798 24, 21 12, 311 11, 579 10, 22 35 14, 91 12, 211 11, 15, 17 10, 22	- 1		1 1	1		1 '	,			И .	,	1				17,066
April. 2, 904 849 706 80 960 19, 247 2, 147 66 13, 769 11, 568 185 49 857 11, 350 13, 4 May 2, 204 768 448 7.6 2, 488 16, 678 1, 909 6.7 13, 737 7, 427 137 .99 905 13, 683 11, 11, 11 13, 11 1				1			,			11	· '		1		•	15, 061
May			1 .	1			, ,	1	1	11		1	1 :			15, 059
June	April	2, 804	849	706	.80	960	19, 247	2, 147	.66	13, 769	11, 568	185	.49	857	11,350	13, 606
Light 1,488 268 1,054 .88 4,054 11,603 1,332 .86 10,510 3,922 233 .55 1,085 16,652 11,4	May	2, 204	768	448	.76	2, 488	16, 978	1, 999	. 67	13, 737	7, 427	137	.49	905	13, 083	11, 643
August 3, 791 863 1, 396 .85 4, 736 13, 303 1, 497 .92 27, 561 13, 210 217 .53 9.57 14, 798 24, 58	June	3,972	471	513	. 78	1,674	15, 113	3, 732	.73	14, 003	6, 322	177	.50		13, 452	15, 696
September 13,965 4,700 1,965 87 14,291 12,311 11,579 1.02 55,710 50,690 662 50 1,010 15,157 54,250 50,000 5,315 91 17,708 14,174 10,927 1.22 39,149 71,157 2,735 5.2 1,097 15,945 73,310 15,945 73,945				1,054	. 83	4, 954	11,603	1, 332	.86	10, 510	3, 922	233	.56	1,085	16, 652	11, 090
October. 12, 296 5, 299 5, 315 91 17, 708 14, 174 10, 927 1, 28 39, 149 71, 157 2, 735 5.52 1, 697 15, 945 73, 20 10, 20	August	3, 791	863	1, 396	.85	4, 736	13, 303	1,497	. 92	27, 561	13, 210	217	. 53	957	14, 798	24, 998
October 12, 296 5, 299 5, 315 91 17, 708 14, 174 10, 927 1, 28 39, 149 71, 157 2, 735 5.52 1, 907 15, 945 73, 18, 190 15, 945 14, 190 14,	September	13, 965	4, 700	1,955	.87	14, 291	12, 311	11, 579	1.02	55, 710	50, 690	662	.50	1,010	15, 157	54, 242
November. 7, 288 5, 481 2, 710 88 8, 932 17, 965 1, 323 1, 31 18, 620 71, 997 1, 366 5.52 1, 218 16, 199 41, 1926 1925 1927 1928 1928 1929 1929 1929 1920 1920 1921 1921 1922 1923 1924 1924 1922 1922 1922 1922 1922 1923 1924 1925 1924		12, 296	5, 209						1			I .			1 '	73, 243
December 5,405 5,484 1,744 .94 3,802 18,532 856 1.40 19,738 76,343 1,171 .60 1,134 14,467 28,67	November	7, 258	5, 481	2,710		8,932	, ,	1, 323	1.31			1 '			1	41, 433
January	December	5, 405	5, 484	1,744	. 94	3,802	18, 532	856	1.40	19, 738	76, 343	1, 171	.60	1, 134	14, 467	28, 668
January	1925					İ		ł								
February 4, 210 3, 850 881 1, 00 2, 823 19, 499 944 1, 58 14, 110 76, 519 843 .57 659 7, 133 14, 4 March 3, 359 3, 834 864 .92 833 18, 168 2, 406 1, 1.55 12, 851 67, 509 1, 006 .49 689 7, 469 21, 3 April 2, 26, 38 2, 773 934 .88 1, 506 11, 411 10, 749 1, 12 11, 679 50, 995 917 .45 672 7, 358 22, 3 May 2, 26, 62 1, 809 1, 608 88 4, 554 8, 507 5, 795 1, 19 11, 845 37, 520 3, 908 .48 594 6, 898 25, 1 July 3, 382 1, 657 667 .89 889 7, 181 1, 627 1, 00 17, 363 37, 530 2, 398 .51 667 8, 449 16, 2 July 3, 382 1, 657 667 8, 449 16, 2 July 3, 3, 86 1, 099 1, 940 88 403 3, 357 3, 794 .98 16, 591 28, 020 4, 292 .48 667 8, 849 16, 2 July 3, 3, 86 1, 099 1, 940 88 403 3, 357 3, 794 .98 16, 591 28, 020 4, 292 .48 667 8, 849 16, 2 July 3, 3, 686 1, 099 3, 367 4, 564 .81 1, 399 3, 668 1, 107 48, 399 54, 715 7, 073 .42 727 9, 347 25, 3 July 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,		4, 940	3, 939	1, 522	.97	2. 134	13, 122	1.208	1. 59	23, 474	77, 579	934	.60	879	11, 159	17, 538
March							1 ') '		1		4		14, 984
April		3, 359	3,834	t		1 '	1 ′	1		11 '		1,006		11		21, 376
May	April	2, 038	2,773	934	. 88	1,506			1.12	11	, ,		.45	672		26, 310
June 3, 382 1, 657 667 89 889 7, 181 1, 627 1.09 17, 363 37, 530 2, 398 .51 667 8, 449 16, 42 July 3, 086 1, 099 1, 940 .88 403 3, 357 8, 794 .98 16, 591 28, 020 4, 292 .48 667 8, 581 23, 64 August 11, 929 3, 367 4, 564 .81 1, 939 3, 688 1, 036 1.07 48, 399 54, 715 7, 073 .42 727 9, 347 25, 53 September 14, 993 6, 036 9, 103 .75 6, 639 7, 382 1, 054 .88 29, 243 69, 960 6, 279 .40 1, 062 15, 043 30, 68 14, 993 6, 045 5, 642 3, 043 .74 3, 304 9, 290 127 .84 18, 918 69, 216 4, 744 .40 1, 192 17, 704 14, 58 18, 18 18, 918 69, 216 4, 744 .40 1, 257 17, 704 14, 58 18, 194 18, 194 18, 194 18,	Mor	9 669	1 800	1 600	eo l	1	i	1	1 10		l '	2 000	40	504	1	
July 3,086 1,099 1,940 .88 403 3,357 3,794 .98 16,591 28,020 4,292 .48 667 8,581 23,64 August 11,929 3,367 4,564 .81 1,939 3,688 1,036 1.07 48,399 54,715 7,073 .42 727 9,347 25,3 58ptember 11,993 6,036 9,103 .75 6,639 7,382 1,054 .88 29,243 69,960 6,279 .40 1,062 15,043 30,4 October 6,445 5,642 3,043 .74 3,304 9,290 127 .84 18,918 69,216 4,744 .40 1,197 17,782 18,5 18,0 <td></td> <td>,</td> <td></td> <td>1 '</td> <td></td> <td>1 1</td> <td>1 '</td> <td></td> <td></td> <td></td> <td></td> <td>1 '</td> <td></td> <td>L</td> <td>1 '</td> <td></td>		,		1 '		1 1	1 '					1 '		L	1 '	
August 11, 929 3, 367 4, 564 81 1, 939 3, 688 1, 036 1.07 48, 399 54, 715 7, 073 42 727 9, 347 25, 35				1	1									1		23, 647
September 14, 993 6, 036 9, 103 .75 6, 639 7, 382 1, 054 .88 29, 243 69, 960 6, 279 .40 1, 062 15, 043 30, 0 October 6, 445 5, 642 3, 043 .74 3, 304 9, 290 127 .84 18, 918 69, 216 4, 744 .40 1, 197 17, 782 18, 18, 18 November 4, 791 6, 422 2, 493 .72 2, 598 10, 533 62 .86 14, 094 68, 739 2, 443 .40 1, 257 17, 704 14, 8 December 4, 364 7, 257 958 .72 2, 243 11, 945 95 1. 04 15, 582 66, 762 2, 466 .42 1, 192 16, 252 15, 51 1926 January 3, 034 6, 971 783 .72 1, 520 6, 236 197 1. 05 14, 948 66, 284 1, 447 .43 996 13, 994 12, 782 February 2, 958 5, 322 436 .66 1, 082 13, 079			1	, .		3		1 '		11		1		1	1	25, 354
October	i	· ·	1	I '	1	1			i	· ·			ì	1		i
November	- 1							1 1								30, 668
December			l	1	1		1 1	1	1	11		1	1		1	
January 3, 034 6, 971 783 .72 1, 520 6, 236 197 1. 05 14, 948 66, 284 1, 447 .43 996 13, 994 12, 7 February 2, 588 7, 919 311 .70 1, 082 5, 871 186 .97 11, 128 21, 896 873 .41 894 11, 898 8, 6 March 2, 985 5, 322 436 .66 1, 032 13, 079 369 .44 11, 622 56, 217 810 .41 904 11, 205 10. 7 April 2, 528 4, 431 734 .69 1, 301 13, 271 1, 424 .89 13, 762 48, 704 3, 043 .42 764 9, 523 13, 64 May 3, 058 3, 293 996 .69 1, 364 9, 984 3, 219 .84 12, 378 39, 995 3, 255 .42 589 6, 990 21, 7 July 3, 104 2, 835 1, 352 .68 1, 202 1, 085 .91 13, 400 38, 768 2, 479 .41 17, 8 September October																14, 829 15, 182
January 3, 034 6, 971 783 .72 1, 520 6, 236 197 1. 05 14, 948 66, 284 1, 447 .43 996 13, 994 12, 7 February 2, 588 7, 919 311 .70 1, 082 5, 871 186 .97 11, 128 21, 896 873 .41 894 11, 898 8, 6 March 2, 985 5, 322 436 .66 1, 032 13, 079 369 .44 11, 622 56, 217 810 .41 904 11, 205 10. 7 April 2, 528 4, 431 734 .69 1, 301 13, 271 1, 424 .89 13, 762 48, 704 3, 043 .42 764 9, 523 13, 64 May 3, 058 3, 293 996 .69 1, 364 9, 984 3, 219 .84 12, 378 39, 995 3, 255 .42 589 6, 990 21, 7 July 3, 104 2, 835 1, 352 .68 1, 202 1, 085 .91 13, 400 38, 768 2, 479 .41 17, 8 September October	1000															
February 2, 588 7, 919 311 70 1, 082 5, 871 186 .97 11, 128 21, 896 873 .41 894 11, 898 8, 60 March 2, 958 5, 322 436 .66 1, 032 13, 079 369 .44 11, 622 56, 217 810 .41 904 11, 205 10, 74 April 2, 528 4, 431 734 .69 1, 301 13, 271 1, 424 .89 13, 762 48, 704 3, 043 .42 764 9, 523 13, 60 May 3, 058 3, 293 996 .69 1, 364 9, 984 3, 219 .84 12, 378 39, 995 3, 255 .42 589 6, 990 21, 74 July 3, 104 2, 835 1, 352 .68 1, 202 1, 085 .91 13, 400 38, 768 2, 479 .41	- 1	2 004	6 071	700	70	1 700	4 000	10-	1 05	14 040	00.004	7 445	40	000	12 004	10 700
March	7 1	,	1 '	1				1		11 '				14	1 '	12, 702 8, 901
April			t '							11 • '		1	1	1		10, 785
May				1			, ,		l .		1		1	11		13, 696
June	- 1			ľ					1							il
July				1									1	589	6, 990	21,758
August				1	.68	l '			1	13, 400			.41			17, 823
September October November								1							.,	
October	1		1	1	; i	1	1		1	il	1	1				
November.	October.															
						Į.				II.				II		
December.							1			31		1				

¹ Receipts of oats compiled by Chicago Board of Trade and reported by Price Current Grain Reporter, while receipts of barley and rye are compiled by the Federal Reserve Board from receipts at 17 interior centers. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 43.

1 Data from Bradstreet's, representing stocks carried on Saturday nearest end of month at terminals, elevators, warehouses, docks, etc. Monthly data from 1913 appeared in November, 1925, issue of the Sunvey (No. 51), p. 23.

2 Data from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Monthly data from 1920 appeared in May, 1922, issue (No. 9), p. 88. Barley flour converted at 5.5 bushels to the barrel, oatmeal at 5.21 bushels to 100 pounds, and rye flour at 6 bushels to the barrel.

4 From U. S. Department of Labor, Bureau of Labor Statistics, averages of weekly quotations. Monthly data from 1920 appeared in May, 1922, issue (No. 9), p. 91.

5 Compiled by the Dominion Bureau of Statistics, Internal Trade Branch, covering merchant mills having a capacity of about 120,000 barrels per month, and also custom mills. The detailed reports of Canadian milling statistics also contain data on other grains as well as a division into eastern and western territory. Monthly data from 1919 appeared in May, 1925, issue (No. 4), p. 27.

6 Compiled by the Federal Reserve Board, Division of Research and Statistics, representing stocks held in elevators and warehouses at 11 interior centers and 8 seaports. Monthly data from 1919 appeared in the May, 1926, issue of the Survey (No. 57), p. 29.

Table 62.—RICE, FRUITS, VEGETABLES, AND HAY

				H	ICE 1										
	Calif	dy at fornia houses	South- ern paddy	Total	Shipr	nents	Stocks, end of month			APP	LES	CIT- RUS FRUIT	WHITE POTA- TOES	ON- IONS	НАЧ
YEAR AND MONTH	Ship- ments	Stocks, end of month	Receipts at mills	move- ment to mills	Total from mills	New Orleans	Domestic at mills and dealers	Imports	Exports	Cold- stor. hold- ings, ² end mo.	•	Car-lot sl	ipmenis	2	Receipts (4)
	Ва	rrels or sack	s of 162 pou	ınds		Pock	ets of 100 pe	ounds		Thous, of bbls.		Number	of carloads		Tons
						1		1					1		
1913 mo. av						169, 718		191, 510	23, 004						
1914 mo. av						203, 340		193, 597	41,904						
1915 mo. av			468, 036			196, 238	757, 281	212, 140	56, 327	1 000			11 207	1 004	
1916 mo. av			640, 627		652, 912	258, 484	1,021,642	179, 760 222, 059	109, 114	1,800	6, 950		11, 397	1,304	
1917 mo. av			591, 159		642, 918	2075, 513	872, 667	1 '	172, 990 139, 944	1,752	4,754	0.417	12,055	1,596	104 070
1918 mo. av 1919 mo. av			633, 910 609, 477		699, 754 611, 661	278, 785 254, 825	682, 788 811, 658	446, 741 136, 090	314, 063	1,865	5, 737 6, 79 6	3, 417 5, 398	14, 105 15, 005	1,835 1,740	124, 870 120, 675
1920 mo. av		 	639, 610		554, 723	222, 175	1, 287, 057	109, 706	327, 177	2, 383	8, 580	5, 975	14, 627	2, 163	119, 102
1921 mo. av			796, 277		957, 589	318, 147	1, 291, 023	63, 532	488, 412	2, 344	8,042	7,500	18, 206	1, 932	69, 948
1922 mo. av			837, 657		797, 973	275, 358	1, 253, 992	52, 946	342, 952	2, 570	7, 734	5, 882	19, 930	2, 163	76, 873
1923 mo. av		31, 172, 184	659, 645	3 994, 249	687, 198	223, 472	1, 343, 655	40, 105	283, 636	3, 391	10, 268	8, 261	18, 956	2, 132	76, 493
1924 mo. av	188,668	386, 862	707, 425	896, 093	691, 376	156, 446	1, 142, 799	31, 728	128, 945	3, 484	9,009	8, 562	20, 178	2, 502	80,006
1925 mo. av	66, 022	254, 002	494, 586	560, 607	536, 989	133, 944	895, 170	56, 272	54, 556	3, 320	9, 911	7, 299	19, 585	2, 453	72, 343
1924															
1924 May	57, 463	376, 080	13, 986	71, 449	305, 995	71, 433	429, 803	32, 978	75, 847	761	2, 201	10, 817	17, 506	2,752	70, 455
June	77, 028	293, 890	9,466	86, 494	135, 094	34, 646	302, 640	50, 364	36, 908	199	866	7,811	20, 470	981	76, 090
July	142, 836	131, 569	5,638	148, 474	135, 259	41, 036	165, 241	16, 814	23, 234	43	2, 312	4, 100	22, 938	2,057	61, 672
August	436, 305	10,000	345, 365	781, 670	130, 924	1,979	398, 953	39, 091	23, 883	47	2, 927	3, 856	15, 959	2, 405	65, 275
September	87, 134	(ð)	948, 625	1, 035, 759	730, 544	232, 916	638, 303	16, 335	27, 675	820	13, 261	3, 116	20, 450	3, 864	86, 031
October	299, 781	(8)	2, 182, 793	2, 482, 574	1, 303, 227	300, 075	1, 567, 621	11, 918	89, 679	5, 758	35, 937	4, 185	32, 524	4, 545	95, 037
November	274, 883 60, 143	(5) 635, 971	1, 905, 168 972, 700	2, 180, 051 1, 032, 843	1, 300, 775 933, 878	339, 350 151, 143	2, 265, 121 2, 346, 514	14, 855 27, 444	216, 418 275, 318	7, 743 6, 673	19, 045 6, 068	11, 307 11, 187	20, 191 12, 757	2,876 1,869	81,001 74,303
1925	13, 222		, , , , , ,	,,		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		,	,		, , , , ,	-,	,
January	28, 067	583, 136	448, 306	476, 373	981, 194	219, 817	1, 867, 227	41, 497	108, 979	5, 233	4, 980	12, 036	21, 159	2, 713	101, 595
February	19,072	532, 886	197, 214	216, 286	543, 246	128, 858	1, 559, 679	78, 493	114, 109	3, 761	3,802	10, 402	19, 886	1,984	69, 869
March	92, 302	375, 675	43, 129	135, 431	496, 485	118, 163	1, 059, 649	98, 554	79, 085	2, 288	3, 244	11, 309	20, 862	1,533	74, 305
April	121, 477	257, 570	34, 465	155, 942	389, 915	95, 082	674, 106	60, 728	63, 246	1, 143	2, 216	10, 417	19, 532	2, 900	45, 985
May		40, 000	11,000	108, 766	337, 221	117, 128	363, 747	55, 333	52, 574	399	1, 525	8, 332	19, 397	1, 932	54, 349
June	,	2, 700	45, 218	74, 401	192, 507	38, 849	223, 542	34, 351	43, 854	104	889	5, 464	19, 976	590	48, 022
July August	None.	2, 700 (5)	8, 252 566, 268	8, 252 566, 268	140, 316 315, 239	89, 607 101, 054	95, 427 398, 186	63, 238 109, 753	13, 946 25, 865	42 64	2, 667 3, 956	3, 587 2, 442	17, 467 14, 326	1,725 2,391	71, 783 79, 611
September	3, 510	(5)	853, 330	856, 840	619, 078	135, 778	632, 444	24, 409	13, 293	1, 422	19, 103	2, 379	22, 763	3, 994	79, 516
October	136, 235	(4)		1, 061, 489	842, 366	186, 218	751, 680	18, 568	28, 248	7, 489	41, 324	2, 639	32, 545	5, 157	76, 687
November	218, 009	(5)	1, 130, 866	1, 348, 875 1, 718, 366	834, 604 751, 701		1, 090, 571	23, 586	41,666	9, 398	19, 478 7, 244	9, 229	15, 980	2, 968	84,068
	46, 641	1, 200, 009	1,011,120	1, 110, 000	101, 101	201, 210	2, 045, 781	66, 751	69, 803	8, 502	1,244	9, 350	11, 125	1,554	82, 329
1926	914 777	1 190 717	1 010 500	1 994 949	017 570	70.00-	0 100 ***	100 404	EF 500	7 054	6.070	0.700	15 015	0.504	00.000
January	214, 777	1, 120, 715	1, 019, 566	1, 234, 343	911, 578	72, 805	2, 168, 554	108, 464	55, 739	7, 051	6,078	9, 703	15, 817	2, 524	98, 998
February	107, 495	920, 259	477, 583	585, 078	208, 600	131, 393	2, 052, 144	194, 576	48, 248	5, 300	6, 622	8, 399	14, 553	2, 248	72, 139
March April	116, 952 238, 209	651, 901	210, 515 194, 321	327, 467 432, 530	498, 419 471, 143	176, 229 122, 908	1 2 2	190, 036 156, 964	65, 490 35, 926	3, 314 1, 691	6, 084 3, 990	11, 559 10, 894	19, 577 13, 718	1,806 1,924	73, 286 66, 037
May	213, 437	368, 037	118, 885	332, 322	473, 963	,	1, 179, 488	114, 174	38, 140	630	2,480	9, 250	16, 488	4, 071	53, 217
June		224, 018	129, 725	1 '			1, 119, 400		37, 618	112	1, 204	6, 247	23, 370	1, 237	60, 457
July								111, 400		112	1, MU-1	0, 21	20,010	1, 201	00, 101
August														 	
September			 												
October															
November															
December	1		1	1	1	i	1	1				1	11		H

¹ Southern receipts, shipments, and stocks at mills from Rice Millers' Association, comprising movement of the whole rice crop except California rice. Data on paddy at all California warehouses from Rice Growers' Association of California. The column "Total movement to mills" is a total of the shipments from California warehouses and receipts at Southern mills, thus giving a view of the total movement of domestic rice to the mills. Shipments of rice through New Orleans compiled by New Orleans compiled by Trade. Imports and exports from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, data for rough rice being reduced to the equivalent clean rice at 162 pounds of rough to 100 pounds of clean, as barrels or sacks of 162 pounds are equivalent to clean rice pockets of 100 pounds each.

1 Data on cold-storage holdings of apples and on car-lot shipments of fruits and vegetables compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics. Citrus fruit shipments consist of oranges, lemons, and grapefruit.

3 Average for 10 months, March through December.

4 Receipts of hay at 11 principal markets, compiled by prorating weekly reports to the Hay Trade Journal.

5 Stocks on hand are negligible, as the crop is not warehoused until the month of December.

Table 63.—LIVESTOCK MOVEMENT¹

	•	CATTLI	E AND	CALVES	,			HOGS				SHI	EEP AI	ND LAD	IBS	
		Skipr	nents	Local	Price steers, good to		Ship	ments	Local	Price,		Shipr	nents	Local	Pr	ice ²
YEAR AND MONTH	Total receipts	Stock- er and feoder	Total	slaugh- ter	choice, corn fed, Chi- cago ²	Total receipts	Stock- er and feeder	Total	slaugh- ter	heavy, Chi- cago ²	Total receipts	Stock- er and feeder	Total	slaugh- ter	Ewes, Chi- cago	Lambs, Chicago
	T	housands	s of anim	als	Dolls. p. 100 lbs.	Г	Chousand	s of anima	ıls	Dolls, p. 100 lbs.	Th	ousands	of anima	ls		s per 100 unds
		ĺ			i		1		1							
1913 mo. av					\$8. 51					\$8.37					\$4.69	\$7. 79
1914 mo. av					7.04		l i		- 	8. 36		1			5. 04	8. 12
1915 mo. av	i				8. 70		[7. 13					5. 93	9. 23
1916 mo. av		321	700	1 100	9. 58	0.170		1 040		9. 62	1 005			700	7. 17	10.02
1917 mo. av	1, 922	400	789 859	1, 106	12.81	3, 170	64	1,048	2, 120	15. 71	1,685	371	917	762	10. 33	16. 09
1918 mo. av 1919 mo. av	2, 108 2, 052	418 440	896	1, 239 1, 136	16. 42 17. 50	3, 739 3, 706	81 75	1, 198 1, 197	2, 537 2, 501	17. 60 18. 24	1, 874 2, 271	434 580	1, 017 1, 215	855 1, 053	11. 29 9. 35	17. 33 16. 13
1920 mo. av	1, 850	342	819	1,016	14. 49	3, 510	61	1, 275	2, 230	14. 19	1, 961	432	1, 047	915	8. 74	15, 90
1920 mo. av	1, 649	292	717	923	8, 76	3, 425	42	1, 275	2, 230	8. 45	2,014	258	944	1,071	3.41	9.99
1921 mo. av 1922 mo. av	1, 935	405	889	1,036	9.46	3, 425	42	1, 226	2, 195	9.39	1,864	347	973	889	5. 81	13, 22
1922 mo. av	1, 933	379	838	1,086	9. 40	4,611	68	1, 595	3,014	7. 70	1,835	373	973	856	6.09	13. 46
1924 mo, av	1,975	331	808	1, 154	9.68	4,618	42	1, 684	2, 932	8. 48	1,850	390	983	867	6.91	14. 29
1925 mo. av	2,006	319	786	1, 205	10.65	3, 661	48	1, 355	2, 305	12. 22	1,842	361	976	867	7. 21	15. 22
				!) 		<u> </u>		<u> </u>	[[<u> </u>		<u> </u>		l
1924							i			ŀ				1		}
January	1, 888	243	716	1, 155	9. 47	6, 253	50	2, 198	4,016	7. 23	1,697	149	773	920	7. 19	13. 33
February	1, 457	170	540	915	9.71	5, 335	47	2, 126	3, 227	7. 08	1, 412	106	693	725	8. 43	14. 55
March	1, 556	175	549	991	10.07	4, 833	52	1,854	2, 976	7. 35	1, 367	83	654	719	9. 98	15. 78
April	1, 751	239	627	1, 108	10. 78	4, 374	57	1, 559	2, 809	7. 43	i, 348	105	613	726	9. 94	15. 94
May	1, 890	275	746	1, 141	10, 27	4, 321	46	1, 608	2, 735	7. 44	1, 344	118	629	723	6. 63	14. 22
June	1, 673	201	631	1, 030	9.60	4, 296	29	1, 417	2, 852	7. 25	1, 550	153	650	903	4. 83	14. 73
July	1, 798	169	641	1, 141	9. 56	4,091	23	1, 477	2,605	8. 19	1,672	226	712	959	4.84	13. 75
August	1, 934	306	826	1, 092	9. 48	3, 196	25	1, 213	2, 017	9. 61	2, 005	444	1, 022	978	5. 97	13. 28
September	2, 566	580	1, 166	1,312	9. 02	3, 216	35	1, 252	1, 959	9. 86	3, 027	973	1, 876	1, 097	5. 41	13. 18
October	2, 737	763	1, 339	1, 432	9.50	3, 990	51	1, 469	2, 525	10. 78	3, 295	1, 436	2, 267	1,020	5.81	13. 44
Novemb er December	2, 363 2, 083	549 309	1, 095 816	1, 267 1, 265	9. 16 9. 55	4, 904 6, 604	40 38	1, 760 2, 271	3, 132 4, 335	9. 58 9. 96	1, 879 1, 605	676 206	1, 154 750	775 854	6. 33 7. 58	13, 34 15, 98
	2,000	000	010	1,200	3.30	0,004	36	2, 211	4, 555	9. 30	1,003	200	150	0.04	1.00	10. 36
1925	1 000	907	700	1 150		0.107	20	0.170	0.010	10.00		100	400	700	0.00	
January February	1, 869 1, 530	207 176	708	1, 150	9.31	6, 105	38	2, 176	3, 910	10.80	1, 467	138	688	786	8. 69	17. 63
March	1, 350	230	555 645	967 1,179	9. 47 10. 20	4, 558 3, 528	35 52	1, 580 1, 239	3, 010 2, 285	11. 15 13. 48	1, 388	119 94	675 670	711 836	8. 44 9. 18	17. 27
April	1, 827	271	664	1, 179	9. 99	3, 246	41	1, 239	2, 283	13. 48	1, 504 1, 541	109	704	833	9. 18 7. 92	16. 05 14. 16
Мау	1, 737	216	602	1, 123	9. 66	3, 283	36	1 246	1 021	10.10	1 600	170	077	020	0 59	10.00
June	1, 746	154	534	1, 123	10.50	3, 507	49	1, 346 1, 222	1, 931 2, 298	12. 18 12. 70	1, 689 1, 603	178 137	877 693	908	6. 53 5. 63	12. 28 14. 87
July	1, 970	243	706	1, 150	11. 56	2, 798	35	995	1,804	13, 79	1,603	193	763	939	6.31	14. 87
August		360	886	1, 281	12.08	2, 549	30	952	1, 586	13, 13	2,064	421	1,037	998	6. 40	14.60
September	2, 157	427	938	1, 227	12. 44	2,741	33	1,092	1, 645	12.88	2, 627	839	1, 619	981	6. 19	15. 09
October	2, 789	717	1,348	1, 450	11. 91	3, 390	45	1, 323	2, 081	11. 69	3, 198	1, 392	2, 287	945	6. 41	14. 81
November	2, 282	489	1,017	1, 232	10. 58	3,844	61	1, 524	2,300	11. 32	1,712	475	927	793	6. 79	15. 25
December	2, 056	333	833	1, 248	10. 04	4,380	77	1, 618	2,776	10. 88	1, 608	220	771	840	8. 06	15. 94
1926											:					
January	1,840	225	675	1, 144	9.38	4, 304	65	1, 581	2, 721	11, 63	1, 548	155	694	856	7.89	14, 84
February	1, 551	172	532	1, 013	9. 69	3, 372	58	1, 345	2, 035	12, 05	1, 486	89	615	863	7.89	13. 28
March	1, 811	184	572	1, 221	9. 69	3, 579	56	1, 428	2, 144	11. 49	1, 695	83	695	1,001	7. 70	12.73
April	1, 711	206	603	1, 113	9, 13	3, 135	54	1, 264	1,871	11.74	1, 502	124	698	801	8. 53	13. 53
Мау	1,894	218	668	1, 194	9.06	3, 037	68	1, 164	1, 872	13, 29	1, 717	130	838	885	7.05	14. 20
June	1,871	169	658	1, 217	9. 59	3, 143	72	1,048	2, 087	13, 96	1, 913	238	916	998	5, 31	16. 13
July August	,				-											
August																
September																
October																
November																
December																

¹ These figures, except prices, represent the movement at between 60 and 70 markets; data procured from the U. S. Department of Agriculture, Bureau of Agricultural Economics. Monthly data from 1920 appeared in November, 1922, issue (No. 15), p. 115.

1 From U. S. Department of Labor, Bureau of Labor Statistics, averages of weekly quotations. Monthly data from 1920 appeared in May, 1922, issue (No. 9), p. 91.

Table 64.—PORK PRODUCTS

	PRODUC INSPE SLAUG	CTED	E	XPORTS:		COLD-STO (en	RAGE HO		APPAR- ENT CON- SUMP- TION '	WHOL PRIC	
YEAR AND MONTH	Total pork products	Lard	Total	Lard	Other products	Total	Lard	Fresh and cured	Total pork products	Smoked hams, Chicago	Lard, prime contrac New Yor
				The	ousand of por	ınds			<u>'</u>	Dollars p	er pound
1913 monthly average	477, 117		82, 058							\$0. 166	\$0. 110
1914 monthly average	450, 851		76, 826							. 167	. 104
1815 monthly average	524, 294		113, 205							. 153	. 094
1916 monthly average	565, 691		120, 941	35, 555	85, 377	644, 543	85, 741	558, 802	431, 847	. 185	. 135
1917 monthly average	449, 570		108, 142	31, 060	77, 149	669, 283	74, 117	595, 166	343, 486	, 252	. 219
1918 monthly average	583, 154		187, 558	45, 735	141, 819	875, 406	90, 959	784, 364	378, 420	.318	. 261
1919 monthly average	588, 977	87, 986	219, 803	63, 409	156, 394	920, 922	92, 212	828, 747	383, 581	. 343	. 290
920 monthly average	539, 452	104, 622	128, 052	51, 021	76, 983	898, 845	120, 413	785, 932	417, 203	. 334	. 20
1921 monthly average	560, 212	119, 216	135, 887	72, 412	65, 896	761, 914	119, 705	642, 209	435, 295	. 268	. 111
1922 monthly average	618, 276	130, 652	123, 912	63, 913	60, 011	647, 594	86, 573	561, 021	481, 376	. 265	. 118
1923 monthly average	765, 178	159, 686	165, 645	86, 282	79, 338	837, 352	77, 358	760, 019	588, 051	. 212	. 123
1924 monthly average 1925 monthly average	734, 963 610, 226	160, 849 122, 537	139, 483 102, 260	78, 668 57, 234	62, 621 44, 838	827, 581 753, 480	89, 855 108, 020	737, 726 645, 465	600, 103 524, 712	. 202	. 13
	! <u>']</u>	<u> </u>			1	i) ' 1		j I	 	11	
1924											
May		167, 289	114, 759	62, 648	52, 111	1,019,058	127, 949	891, 109	597, 918	. 194	. 11
June) ' I	166, 851	109, 335	59, 475	49, 894	1, 025, 158	152, 520	872, 638	621, 830	. 196	.11
July August	1 ' 1	177, 565 121, 584	147, 334 135, 085	86, 706 75, 937	61, 502 59, 167	960, 257 835, 547	149, 672 124, 676	810, 585 710, 871	649, 668 539, 091	. 204	.12
September	492, 898	103, 645	114, 656	65, 810	48, 842	649, 371	84, 198	565, 173	565, 365	. 223	. 14
October		106, 781	111, 952	60, 813	71, 873	439, 437	31, 706	407, 731	660, 248	. 216	. 16
November		130, 184	91, 730	49, 120	42, 610	463, 233	35, 713	427, 520	608, 165	. 205	. 15
December	1, 027, 375	192, 596	120, 607	76, 803	43, 804	708, 413	61, 049	647, 364	662, 169	. 207	. 169
1925											
January	950, 738	194, 189	144, 221	78, 440	65, 781	891, 496	112, 704	778, 792	623, 912	. 219	. 16
February		161, 697	114, 706	60, 363	54, 343	1, 017, 282	151, 927	865, 355	483, 364	. 231	. 16
March	547, 772	115, 016	123, 423	63, 281	60,000	979, 739	150, 182	829, 557	462, 563	. 269	. 17
April	519, 331	113, 277	83, 215	44, 447	38,768	965, 688	151, 499	814, 189	450, 801	. 282	. 16
May	555, 823	109, 183	109, 173	71, 135	38, 038	886,713	138, 295	748, 418	526, 195	. 256	. 16
June		124, 507	104, 146	59, 779	44, 347	884, 574	145, 919	738, 655	549, 338	. 263	. 17
July	512, 095	118, 969	89, 975	49, 414	40, 563	815, 460	145, 924	669, 536	492, 017	. 293	. 18
August	457, 345	90, 421	83, 226	45, 740	37, 291	698, 513	114, 724	583, 789	492, 088	. 298	. 17
September		84, 972	102, 152	60, 646	39, 506	539, 004	71, 626	467, 378	519, 282	. 292	. 17
October		104, 288	81, 321	44, 745	36, 576	429, 861	37, 256	392, 605	592, 235	. 283	. 16
November		106, 206	76, 418	39, 979	36, 439	418, 737	33, 710	385, 027	541, 736	. 282	. 16
December	773, 984	147, 716	115, 241	68, 840	46, 401	514, 697	42, 478	472, 219	563, 011	. 280	. 15
1926	802, 879	162, 314	130, 829	76, 670	54, 159	620, 229	64, 187	556, 042	566, 918	.278	. 15
January February	604, 958	126, 905	100, 829	65, 356	44, 408	685, 992	76, 145	609, 847	429, 713	.288	.15
March	1 '	138, 567	103, 704	64, 259	40, 420	719, 702	93, 108	626, 594	511, 952	. 295	. 15
April	572, 037	126, 385	100, 619	63, 160	37, 459	702, 163	98, 365	603, 798	489, 416	. 301	.14
May	568, 585	117, 241	93, 366	58, 154	35, 212	681, 296	106, 824	580, 624	496, 451	. 310	.15
June		123, 854	85, 094	56, 482	28, 612	720, 740	120, 680	600, 060	523, 046	.340	.17
July	,		25,002								
August					-						
September										<u> </u>	
October					-			.		.	
November					-			.			.
December	1			1	1	II.	1		ti	G.	1

¹ Production of pork products, including lard, from animals slaughtered under Federal inspection reported by the U. S. Department of Agriculture, Bureau of Animal Industry, given as total dressed weight, excluding meat from condemned animals. Slaughter of hogs under Federal inspection according to 1919 census figures amounted to 68 per cent of total slaughter. Monthly data from 1920, slightly revised since, given in May, 1922, issue (No. 9), p. 95, including data on exports storage holdings, and, apparent consumption also. Monthly data on lard from 1916 appeared in March, 1924, issue (No. 31), p. 54.
²¹F, sports reported by the U. S. Department of Commerce. Bureau of Protign and Domestic Commerce. The total includes bacon, ham, shoulders, lard, neutral lard, and canner, fresh, and pickled pork. In the division between lard and other products, neutral lard is included with "Other products."
³ Cold-storage holdings, reported by the U. S. Department of Agriculture, Bureau of Agricultural Economics, are distinctly seasonal. No allowance for this has been made in computing index numbers.
⁴ Apparent consumption including only meat produced under Federal inspection, has been computed by the U. S. Department of Agriculture, Bureau of Agricultural, Economics from the inspected slaughter, less condemned animals, plus net imports less exports and reexports and the change in cold-storage holdings.
⁵ Wholesale prices are averages of weekly quotations as compiled by the U. S. Department of Labor, Bureau of Labor Statistics. Monthly data on ham prices from 1919 appeared in September, 1923, issue (No. 25), p. 55.

Table 65.—OTHER MEATS

			BEE	F				LAMB		MIS- CEL- LAN- EOUS MEATS	T	OTAL ME	ATS
YEAR AND MONTH	Produc- tion—in-	Y 71 -	Cold- storage	Apparent	pric	lesale	Produc-		Appar-	Cold storage	Produc-	Cold storage	Apparen
•	spected slaugh- ter ¹	Ex- ports ²	holdings, end of month ³	con- sump- tion 4	steers.	Steer rounds, No. 2, Chicago	spected slaugh- ter ¹	hold- ings, end of month ³	ent con- sump- tion 4	hold- ings, end of month ⁶	tion— inspected slaughter ¹	holdings, end of month ⁸	consump tion 4
		Thousand	s of pounds		Dolls, p	er pound			Т	housands o	of pounds		
1913 monthly average	329, 811	3, 016			\$0.130	\$0.131	45, 661				852, 589		
						1 '	11	ļ			1 ' 1		
1914 monthly average	314, 784	7, 161			. 136	. 133	44, 623	,			810, 258		
1915 monthly average 1916 monthly average	331, 971	31, 297 22, 724	127, 200	354, 440	, 129	.130	38, 445 37, 564	3,722	38, 439		894, 710		824. 727
• -	383, 268	,	1 '	354, 440 420, 946			II '		38, 439 29, 141	7.40.100	986, 523	019 465	1
1917 monthly average.	457, 910	29, 142	192, 343	, ,	. 167	.162	28, 287	4, 531	, ,	7 48, 182	935, 767	813, 465	793, 573
1918 monthly average.	522, 309	58, 334	256, 523	467, 135	. 221	. 221	31, 831	6,026	31, 299	86, 774	1, 137, 294	1, 133, 687	876, 854
1919 monthly average	448, 074	22, 592	237, 123	431, 602	. 233	. 224	38, 539	8, 291	39, 166	103, 078	1, 075, 590	1, 177, 201	854, 349
1920 monthly average	395, 093	11, 599	156, 117	400, 648	. 230	. 213	34, 399	20, 174	37, 703	82, 474	968, 944	1, 037, 197	855, 554
1921 monthly average	371, 108	3, 417	99, 623	375, 060	. 163	.145	41,096	22, 090	43, 003	79, 137	972, 417	843, 059	853, 358
1922 monthly average.	414, 045	2, 921	68, 521	411, 561	. 150	.145	34, 820	3, 294	35, 830	53, 641	1, 067, 141	686, 477	928, 766
1923 monthly average	427, 407	2, 447	75, 689	427, 455	.158	. 153	37, 188	3, 742	37, 615	67, 540	1, 229, 773	907, 388	1, 053, 121
1924 monthly average	444, 005	2, 253	79,712	440, 131	. 171	.152	38, 030	2, 495	38, 047	72,060	1, 216, 998	891, 992	1, 078, 281
1925 monthly average	456, 643	2, 205	80, 157	460, 585	. 181	. 158	38, 943	1,731	39, 140	73, 021	1, 105, 812	800, 368	1, 024, 436
	1		<u> </u>		<u> </u>	<u> </u>	11	<u> </u>					<u> </u>
1924						1							
September		2, 722	47, 538	480, 573	. 165	. 160	42, 541	2, 525	42, 206	57, 201	1, 016, 675	672, 437	1, 088, 144
October	1 '	3,038	67, 244	523, 893	. 172	. 136	43, 566	3, 166	42,894	57, 619	1, 149, 333	535, 760	1, 227, 03
November	489, 894	2, 282	100, 239	455, 346	.183	. 129	36, 606	3, 326	36, 435	67, 260	1, 249, 713	598, 345	1, 099, 940
December	493, 124	1,872	142, 964	449, 106	. 183	.125	37,882	2, 949	38, 294	92, 475	1, 558, 381	885, 752	1, 149, 569
1925							1					,	
January		1,960	140, 705	481, 583	.183	. 133	39, 655	2, 336	40, 275	98, 162	1,471,085	1,019,995	1, 145, 770
February	1 '	2, 152	130, 809	387, 219	. 183	. 135	34, 910	2, 294	34, 953	101, 163	1, 137, 307	1, 099, 621	905, 536
March		2,853	116, 318	438, 123	.183	.148	40, 572	2,090	40,710	94, 128	1, 014, 083	1, 042, 093	941, 39
April	431,009	2,043	96, 223	450, 644	. 183	. 153	40, 610	1,998	40, 680	87, 090	990, 950	999, 500	942, 12
May		2, 198	74, 618	457, 054	. 178	. 162	40, 698	1, 913	40, 761	80, 070	1, 032, 411	905, 019	1, 024, 01
June		2, 202	61, 554	430, 103	. 175	.173	36, 417	1,535	36, 537	76, 586	1, 104, 951	878, 330	1, 015, 97
July	478, 231	2, 369	49, 674	489, 204	.178	. 192	39, 374	1, 349	39, 361	69, 866	1, 029, 700	790, 425	1, 020, 58
August	444, 474	2, 382	45, 214	447, 509	. 185	.188	38, 870	1,339	38, 698	64, 573	940, 689	694, 915	978, 29
Clambamahau	100 100	0.050	40 710	400 00-		1=0	40.00:	,	41	***	042.20"	F0	1 000 10
September		2, 353	40,719	469, 695	. 185	. 173	40, 994	1, 112	41, 505	52, 550	968, 685	561, 759	1, 030, 48
October	, , , , , , , ,	2, 273	47, 481	563, 086	. 185	. 160	41,701	1,435	42, 287	44, 954	1, 174, 542	486, 475	1, 197, 60
November	1 /	1,749	73, 564	424, 809	.178	. 143	34, 049	1,549	34, 524	50, 415	1, 092, 151	510, 555	1,001,06
December	499, 739	1,928	84,996	487, 985	. 170	. 131	39, 468	1,820	39, 383	56, 696	1, 313, 191	615, 731	1, 090, 37
1926													
January	1 '	1, 754	80, 538	462, 650	.170	. 147	42, 684	2, 354	42, 526	57, 168	1, 303, 939	696, 102	1, 072, 09
February	395, 362	2,083	77, 690	397, 616	. 163	. 150	40, 946	3, 346	40, 016	54, 825	1, 041, 266	745, 708	867, 34
March	450, 058	1, 913	70, 781	456, 197	. 160	.150	47, 611	3, 289	47,676	52, 399	1, 147, 540	753, 063	1, 015, 82
April	450, 142	2, 180	59, 978	460, 438	. 160	. 152	40, 318	2, 393	41, 247	48, 174	1, 062, 497	714, 343	989, 96
May	457, 575	1, 502	52, 579	465, 155	. 160	. 159	36, 728	1, 697	37, 362	48, 033	1, 062, 888	676, 781	998, 96
June	1	2, 292	48, 250	499, 213	. 160	. 162	39, 818	1, 874	37, 362	48, 033 52, 934	1, 162, 888	703, 118	1, 061, 938
July		2, 202	10, 200	200, 210	100	. 102	00,018	1,014	55,019	04, 894	1, 100, 013	100, 110	1, 001, 93
August	1												
September	1												
October	1	1											
November													
December	1												

¹ Production from animals slaughtered under Federal inspection reported by the U. S. Department of Agriculture, Bureau of Animal Industry, given as total dressed weight, excluding meat from condemned animals. The slaughter under Federal inspection, according to census figures for 1919, amounted to 82 per cent of the total number of animals slaughtered in the United States in the case of beef and 91 per cent for lamb. Monthly data from 1920, including also exports, storage holdings, apparent consumption, and prices, appeared in May, 1922, issue (No. 9), p. 95. Veal is included in the beef figures and mutton in the lamb figures.
² Exports, as reported by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, include fresh, canned, pickled, and cured beef.
² Cold-storage holdings, reported by the U. S. Department of Agriculture, Bureau of Agricultural Economics, are distinctly seasonal. No allowance for this had been made in calculating index numbers. Figures represent storage holdings on the last day of each month. Beef holdings include frozen, cured, and in process of cure, while lamb holdings embrace frozen lamb and mutton.
⁴ Apparent consumption, including only meat produced under Federal inspection, has been computed by the U. S. Department of Agricultural Economics, from the inspected slaughter, less condemned animals, plus net imports less exports and reexports and the change in cold-storage holdings. Monthly data on total meats from 1916 appeared in the March, 1926, issue (No. 55), p. 23.
⁵ Wholesale prices are averages for the month 'from U. S. Department of Labor, Bureau of Labor Statistics.
⁶ Compiled by U. S. Department of Agriculture and include all stocks of beef, pork, and mutton trimmings and edibles offal that have been frozen, cured, or otherwise prepared for food. Data do not include trimmings that have not been frozen, cured, nor processed, nor sausage or canned-meat products. Data are given for the end of each month. Monthly data from August, 1917, appeared in the April, 19

Table 66.—CONDENSED AND EVAPORATED MILK

:		PRO	DUCT	ION 1			OTAL S				NSOLD (end of 1			WHO SA PRI		EX	PORT	S 3
YEAR AND MONTH		Cond	ensed	Evapo	rated		Cond	ensed	Evap- orated		Cond	ensed	Evap- orated	Ca goo	se ds		rsed	ated
MONIA	Total	Case goods	Bulk goods	Case goods	Bulk goods	Total	Case goods	Bulk goods	Case goods	Total	Case goods	Bulk goods	Case goods	Cond.	Evap.	Total	Condensed	Evaporated
		<u>' </u>	<u> </u>	·	<u>'</u>	Thous	ands of p	ounds			<u>'</u>				s. per	Thou	ıs. of po	unds
		1							[1
1913 mo. av														\$4. 70	\$3. 54			
1914 mo. av		ll.	1	1			i F							4. 56	3. 41			
1915 mo. av		11												4. 62	3. 07			
1916 mo. av							i i							5. 28	3. 74			
1917 mo. av							1							6. 80	3. 21			
1918 mo. av														7. 37	5.68			
1919 mo. av														8. 21	6.36			
1920 mo. av	131, 501	29,008	8, 979	82, 117	11, 398	235, 138	56, 515	19, 701	158, 214	123, 436	29, 083	11,846	81,890	9. 50	6.01	34, 256	23, 094	11, 162
1921 mo. av	122, 014	16, 987	7, 365	85, 798	11,864	173, 926	31, 375	17, 999	123, 661	116, 560	23, 346	13, 142	79, 207	7.06	5. 10	24, 144	7, 825	16, 31
1922 mo. av	119, 279	19, 531	8, 862	79, 457	11, 430	137, 225	21, 166	9,875	105, 872	87, 342	14, 833	7, 504	64,711	5. 25	4. 14	15, 625	4, 734	10, 89
1923 mo. av	147, 907	16, 567	12, 258	104, 963	14, 119	166, 022	20, 181	18, 505	127, 089	104, 558	13, 429	11, 142	79, 750	6. 24	4. 71	16, 189	4, 781	11, 40
1924 mo. av	141, 712	15, 777	12,001	100, 109	13, 825	186, 925	19, 236	16, 727	150, 693	132, 998	14, 119	8, 870	109, 751	5. 99	4. 15	17, 185	5, 331	11, 85
1925 mo. av	146, 488	15, 828	13, 246	100, 704	16, 709	161, 388	29, 792	7, 791	123, 525	113, 758	21, 266	4, 086	88, 176	5. 91	4. 33	12, 313	3, 559	8, 758
1924													1					
May	204, 632	22, 622	18, 264	147, 236	16, 510	199, 602	25, 088	19, 031	155, 163	153, 926	21, 722	9,710	122, 174	6.08	4. 18	13, 919	6, 986	6, 93
June	216, 458	16, 539	19, 234	160, 405	20, 280	288, 459	23, 481	30, 257	234, 288	230, 769	20, 792	20, 071	189, 528	5, 90	4.07	11, 461	4, 690	6, 77
July	195, 529	14, 491	16, 096	141, 057	23, 885	282, 431	33, 007	24, 093	224, 960	213, 166	28, 002	11, 532	173, 260	5. 63	3. 87	13, 601	4, 819	8, 78
August	139, 330	II .				242, 543		20, 833	194, 066	185, 584	u ·	9,733	152, 824	11	3. 88	1		
August	139, 330	10, 657	10, 893	95, 348	22, 432	,	27, 375	20, 833	194,000	185, 584	22, 759	9, 100	152, 524	5. 75	3. 88	15, 894	5, 392	10, 502
September October	126, 051 121, 329	14, 040 17, 616	11, 078 9, 363	88, 140 83, 125	12, 793 11, 223	202, 977 180, 054	22, 616 18, 070	15, 476 13, 974	164, 538 147, 596	141, 633 132, 579	16, 766 13, 282	7, 744 6, 330	116, 808 112, 553	5. 81 5. 85	3. 92 3. 89	20, 084 22, 600	4, 192 6, 265	15, 892 16, 333
November	92, 363	13, 325	8,688	62, 578	8,772	159, 593	14,604	11,802	133, 093	117, 590	10, 650	6, 212	100, 639	5.85	3. 92	15, 123	4, 306	11, 029
December.	97, 212	13, 323	9,849	67, 202	8, 285	123, 428	11,830	9, 161	102, 337	46, 445	2, 149	4, 168	40, 032	5. 87	3. 99	10, 862	3, 096	7, 766
1925																		
January	110, 002	12, 801	9,900	77, 871	9, 430	91, 205	12, 208	7,066	71,857	35, 318	2, 209	3, 113	29, 929	5. 88	4. 16	10, 653	4, 701	5, 95
February .	108, 448	12, 619	9, 036	76, 386	10, 407	90, 869	12, 321	5, 956	72, 460	47, 323	2, 628	2, 407	42, 187	5.88	4.18	9, 661	2,961	6,70
March	136, 887	16, 709	12, 337	94, 663	13, 178	110, 565	13, 554	5, 537	91, 309	69, 330	1,702	2, 557	64, 936	5.88	4. 16	9,091	2,674	6, 41
April	163, 017	19, 978	13, 690	112, 573	16, 776	140, 713	17, 585	5, 683	117, 321	103, 895	8, 273	2, 504	93, 000	5. 88	4.08	13, 247	3, 757	9, 49
May	213, 162	26, 561	23, 137	141, 552	21, 912	193, 307	31, 035	10, 363	151, 120	154, 681	22, 711	6, 632	125, 092	5. 88	4.09	14, 251	3, 519	10, 73
June	218, 100	22, 022	21,050	144, 933	29, 095	187, 636	43, 243	13, 988	129, 947	102, 803	31,622	8, 157	62, 568	5. 88	4. 33	18, 213	3, 560	14, 65
July	191, 238	20, 469	14, 979	130, 866	24, 924	194, 865	48, 244	11, 795	134, 328	138, 956	38, 621	7,586	92, 255	5.86	4. 46	15, 771	3, 962	11,80
August	155, 436	12, 481	12, 129	109, 591	21, 235	212, 903	46, 757	10, 098	155, 654	163, 453	39, 425	3, 735	119, 899	5. 85	4. 51	13, 120	3, 153	9, 96
September	126, 552	9, 815	8,897	89, 989	17, 851	207, 263	42, 208	7,340	157, 381	159, 310	33, 888	3, 346	121, 745	5.88	4.49	15, 687	2, 348	13, 33
October	127, 661	12, 922	12, 073	90, 286	12, 380	185, 624	34, 792	6,370	144, 324	140, 022	28, 489	3, 210	108, 185	5. 98	4. 50	10, 323	4, 552	5, 77
November		11, 428	9, 523	65, 152	10, 954	165, 682	29, 685	4,619	131, 251	130, 317	24, 181	2, 308	103, 700	6. 03	4. 49	7, 970	3, 316	4, 65
December.	110, 298	12, 137	12, 205	74, 588	11, 368	156, 272	25, 876	4,660	125, 501	119, 821	21, 363	3, 548	94, 775	6.04	4. 54	9, 775	4, 203	5, 57
1926									ļ									
January						136, 015	22, 889	5, 718		103, 799		3, 217	82, 897	6.00		9, 695	3, 733	5, 96
February_						118, 346	19, 142	6, 081	92, 974		11	3, 822	70, 187	5. 95	4. 44	8, 478	3, 777	4, 70
March				}		115, 417	17,008	9, 028	89, 225	82, 613	11, 723	7, 070	63, 730	5. 95	1	11,500	3, 642	7,85
April						128, 496	19, 082	10, 829	98, 414	95, 807	14, 424	4,768	76, 465	5. 92	4. 36	12, 946	3,685	9, 26
May						153, 710	26, 068	15, 701	111, 659	107, 291	20, 439	7, 073	79, 518	5. 86	4.34	9, 776	2 , 813	6, 96
June					- 	228, 045	36, 73 4	21, 321	169, 507	167, 608	30, 943	10, 013	126, 283	5.86	4.33	10, 825	3,472	7, 25
July August		1																
-														1				
September October																		
		11						1	1	11								
November December			ļ]		ll .	li							

¹ Data on production and stocks from U. S. Department of Agriculture, Bureau of Agricultural Economics, representing practically complete data for the industry. Production figures are reported only every three months, while stocks are available currently. Stocks, both total and unsold, are given as of the end of each month, stocks of evaporated bulk goods being included in each total, but omitted in detail on account of the small quantities usually held. Condensed milk is sweetened by the addition of sugar while evaporated milk is simply milk reduced in volume. The bulk goods are generally destined for bakeries, etc., while case goods are for the retail trade.

² Wholesale prices compiled by U. S. Department of Labor, Bureau of Labor Statistics, are averages of weekly prices at New York. A case of condensed milk has 48 14-ounce tins while a case of evaporated milk has 48 16-ounce tins. Monthly data from 1913 appeared in December, 1925, issue (No. 52), p. 22.

³ Exports are from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

Table 67.—FLUID AND POWDERED MILK AND ICE CREAM

			FLUII) MILK			ICE CREAM		PO	WDERED	MILK	
		Rec	eipts		Produc- tion,Min-	Con- sump-	Produc-	Produc-	Sales less re-	Stock of m	s, end onth ⁸	Ex-
YEAR AND MONTH	Greater New York ¹	Boston (includ. cream) ²	Phila- delphia ³	Balti- more	neapolis, St.Paul	tion in oleomar- garine 6	tion 7	tion 7	sales	Total	Unsold	port 10
	Thous. of 40-quart cans	Thous.of quarts	Thousand	s of quarts	Thousand	s of pounds	Thous. of galls.		Thou	isands of pe	ounds	
913 monthly average	1, 496					11, 861			l			
914 monthly average	1, 513			I .	1	11, 798		1,749				
.915 monthly average	1, 590					11, 787		1, 113				
.916 monthly average	1, 613				1	12, 404		1, 549				•
1917 monthly average	1,652	11, 727				19, 044		2, 147				1
918 monthly average	1,763	12, 193				26, 877	10, 470	2, 530				1 .
919 monthly average	1,703	13, 059			1 '	29, 081	11, 098	3,634				
ists monthly average	1,010	15,055			1, 140	20,001	11,090	0,004				
920 monthly average	2, 036	13, 865	 		7, 786	11 30, 014	12, 357	4, 436		11,645	4, 777	26
1920 monthly average	2, 030	14, 116	21, 107		12, 141	17, 518	12, 193	3, 566		11,775	8, 145	78
921 monthly average	2, 144	14, 110	21, 107		13, 224	14, 969	12, 193	3, 901		7, 314	4, 138	51
923 monthly average	2, 461	15, 391	23, 461		17, 895	18, 872	15, 284	5, 734		6, 395	3, 517	1
1923 monthly average 1924 monthly average	2, 461	15, 391	23, 401	5, 944	21, 005	19, 156	15, 284	6, 426	3, 990	12, 881	9,607	20 46
1925 monthly average	2, 431	16, 511	24, 203	6, 203	23, 266	19, 025	17, 865	6, 854	3, 990	7, 085	4, 263	30
	_,	,		1	1		1	, , , , , ,	.,		1,200	
1924				İ								
September	2, 501	15, 861	25, 575	6, 147	17, 804	20, 202	15, 493	5, 306	3, 800	14, 317	11, 252	29
October	2, 550	15, 506	25, 447	6, 117	18, 038	19, 217	10, 970	4, 401	3, 496	12, 146	9, 687	1, 26
November	2, 403	14, 926	23, 604	5, 683	17, 303	17, 115	7, 697	3,400	2,969	8,984	6, 209	1, 26
December	2, 434	14, 701	22, 843	5, 883	19, 757	19, 997	6, 127	3, 724	4, 087	8 , 2 31	5, 466	48
1925							with				}	
January	2, 413	14, 528	23, 702	6,066	22,059	19, 109	6, 982	4, 278	3, 489	6,067	4,050	33
February	2, 281	14, 149	22, 360	5, 659	21, 356	15, 846	8, 562	4, 336	2,747	5, 381	3, 536	29
March	2,603	16, 472	24, 693	6, 144	24, 411	20, 125	11,605	5, 963	3, 551	5,091	3,349	29
April	2, 500	16, 663	24, 012	5, 990	24, 290	17,090	17, 457	8, 483	4,058	5, 877	3,652	20
				,]					
May	2, 676	17, 472	25, 027	7, 254	28, 212	18, 542	22, 380	11, 241	4, 586	8, 172	5, 177	28
June	2, 902	19, 388	27, 635	6, 867	28, 854	14, 623	34, 647	10, 931	6, 447	8, 100	4, 777	28
uly	2, 761	18, 104	25, 195	6, 297	26, 413	10, 704	33, 179	8,761	4,821	8, 279	5, 079	35
August	2, 673	17, 227	23, 465	6, 649	21, 730	17, 068	29, 785	7, 165	3, 948	9, 777	7, 045	29
Yamaaaa haa	2, 647	10 205	00 601	5, 981	10 200	20, 057	02.001		9 696	0.005	0.105	
September		16, 305	23, 621		18, 322	1 ′ 1	23, 081	5, 771	3, 636	8, 635	6, 135	39
October	2, 587	16, 277	23, 583	5, 929	19, 417	25, 612	10, 407	5,608	3, 482	7, 395	4,633	20
November December	2, 496 2, 546	15, 649 15, 899	22, 905 21, 836	5, 545 6, 051	20, 255 23, 875	24, 974 24, 553	8, 586 7, 761	4, 643 5, 068	3, 077 3, 280	6, 258 5, 954	3, 612 4, 368	37 33
	2,010	20,000	21,000	5,001	20,010	22,000	1,101	0,000	υ, <u>ω</u> ου	0, 50%	1,000	
1926	0.500	10.010	00 111		07 100	0,]	,			
anuary	2, 522	16, 010	20, 441	6, 465	27, 188	21, 501			4, 670	5, 726	4, 370	20
February	2, 320	14,876	19, 157	6,060	26, 126	21, 481			4, 448	5, 774	3, 730	19
March	2, 639	17, 128	22, 032	6, 813		21, 268				5, 269		28
April	2629	16, 800		6, 720		20, 445				7, 150		28
May June	2, 778	18, 231		7, 824		16,646				9, 821 9, 861		18 17
July	1									ə, oui		1
August												
									,			
September												
October												
November												
December			[.[

¹ Receipts of milk, excluding cream, in the metropolitan area around New York City, including many large cities in New Jersey, from the Milk Reporter. Monthly data from 1920 appeared in the July, 1922, issue (No. 11), p. 46.

2 Receipts of milk at Boston by rail, including cream, from the Massachusetts Department of Public Utilities. Monthly data from 1920 appeared in the July, 1922, issue

² Receipts of milk at Boston by rail, including cream, from the Massachusetts Department of Public Utilities. Monthly data from 1920 appeared in the July, 1922, issue (No. 11), p. 46.

3 Receipts at Philadelphia, including cream and condensed milk, from the Philadelphia Milk Erchange, with current figures given by the Interstate Milk Producers' Association. Monthly data from 1920 were given in the September, 1922, issue (No. 13), p. 50, and later data in the August, 1924, issue (No. 36), p. 155.

4 Receipts at Baltimore from Wharton School of Finance and Commerce, estimated to represent more than 90 per cent of the total milk receipts in that city.

5 Production of whole milk by members of the Twin City Milk Association, including most of the area within a 40-mile radius of Minneapolis and St. Paul. Monthly data from 1920 appeared in the July, 1922, issue (No. 11), p. 46.

4 Data from U. S. Treasury Department, Bureau of Internal Revenue, showing consumption of milk in the manufacture of eleomargarine. Monthly data from March, 1925, issue (No. 55), p. 25.

7 Data from U. S. Department of Agriculture, Bureau of Agricultural Economics, representing practically complete production, but reported only every three months. Monthly data from 1920 on production of powdered milk appeared in the October, 1925, issue (No. 50), p. 26.

8 Compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics. Stocks comprise powdered milk derived from whole milk, skim milk and unskimmed milk as of the end of the month and include both case and bulk goods, the former being comparatively small. Monthly data from 1920, divided as between case and bulk goods are given in the November, 1925, issue (No. 51), p. 23.

9 Compiled by the American Dry Milk Institute from 21 identical firms which in 1924 produced 61 per cent of the totals as compiled by the Department of Agriculture.

Data on stocks held by institute members appeared in October, 1925, issue (No. 50), p. 26.

The association reports also include production and uni

Table 68.—BUTTER AND CHEESE

		B(JTTER							СНЕ	ESE				
	Pro-	Appar-	Re-	Cold- storage	sale mar-			Total	, all varie	ties			A	merican	8
YEAR AND MONTH	duc- tion (fac- tory) ¹	ent con- sump- tion ²	ceipts at 5 mar- kets 3	hold- ings, cream- ery [‡]	W h o l e price, 5 kets 5	Produc- tion ¹	Appar- entcon- sump- tion ²	Receipts 5 mar- kets ³	Cold- storage hold- ings ⁴	Im- ports ⁶	Exp U. S. 6	Can-	Produc- tion 1	Cold- storage hold- ings ⁴	Whole sale price
					i				3-			ada 7	II		
	Т	housands	of pounds	3	Dolls. per lb.				Thousa	nds of p	ounds				Dolls per ll
913 monthly average										4, 632	221	12, 942			
914 monthly average				1						4, 623	316	12, 942			
915 monthly average				10 80, 539						3, 235		11, 442		10 28, 995	
1915 Monthly average											5, 246	,))		
1916 monthly average			1	51, 588						2, 376	4, 508	16, 081		26, 125	
1917 monthly average		138, 109		54, 572					10 83, 887	528	4, 448	16, 492	22, 079	47, 590	
1918 monthly average	66, 107	123, 796		49, 737					41, 599	630	4,034	14,573	20, 607	34, 646	
919 monthly average	70, 833	126, 844	38, 336	67, 229	\$0. 593		 -	16, 189	53, 805	944	1, 180	12, 684	23, 486	41, 442	\$0. 31
920 monthly average	71, 965	129, 466	33, 563	59, 754	. 586	32, 693	31, 304	14, 055	52, 917	1, 333	1, 358	10, 533	21, 224	37, 559	. 28
1921 monthly average	87, 912	143, 811	39, 012	52 623	. 429	31,930	31, 709	16, 695	43, 939	2, 239	981	11, 135	21,811	30, 066	. 21
1922 monthly average	96, 126	149, 671	43, 893	50, 959	. 403	33, 531	33, 992	16,655	41, 637	3, 881	417	11, 104	23, 567	30, 675	. 21
1923 monthly average	104, 268	155, 564	45, 448	47, 074	.464	35, 852	35, 733	18, 254	52, 431	5, 368	694	9, 546	25, 676	39, 579	. 24
1924 monthly average	113,007	161, 175	48, 956	73, 665	.418	39,024	38, 956	17, 921	66, 536	4, 931	358	9,732	27, 058	49, 483	. 20
1925 monthly average	113, 460	158, 729	47, 666	61, 665	. 459	41, 917	39, 395	18, 488	68, 489	5, 200	766	10, 580	28, 937	52, 056	. 23
		<u> </u>	<u> </u>	<u> </u>	 		<u> </u>		1	<u></u>			1	<u> </u>	} -
1924						1	ļ	1					1		
September	115, 102	167, 540	47, 467	153, 494	. 342	43, 110	48, 264	18, 854	91, 282	5, 764	254	20, 395	30, 539	73, 153	. 20
October	100, 536	161, 158	41,949	135, 018	. 385	38, 166	43, 203	17, 479	88, 043	7, 275	379	25, 793	26, 210	67, 905	. 19
November	77, 282	148, 757	30, 161	100, 832	. 418	27, 163	39, 247	14, 883	77, 594	5, 999	449	17,050	17, 252	58, 705	. 20
December	82, 964	156, 398	33, 155	65, 694	. 440	23, 996	34, 763	14, 921	67, 558	5, 632	648	9, 385	15, 046	49, 187	. 22
1925				1										}	
January	26, 177	138, 884	37, 781	45, 748	. 414	87, 121	35, 981	15, 202	58, 461	4,845	1,442	3, 581	16, 834	41, 552	. 22
February	27, 346	127, 753	35, 181	28, 789	.412	80, 218	33, 743	12,845	50, 117	4, 325	1,847	3, 798	17, 991	34, 647	. 22
March		143, 108	40, 725	10, 875		92, 302	39, 245	14, 898	40, 480	4, 307	2,037	2, 826	21, 598	27, 716	.22
April	40, 537	150, 604	42, 141	3, 739	. 437	107, 023	35, 860	15, 436	39, 037	4, 722	968	954	26, 889	26, 147	. 22
May	55, 562	195, 286	56, 838	13,036	. 420	145, 478	46, 860	18, 530	42, 888	4, 333	388	3, 372	38, 012	29, 550	. 21
June	64, 180	179, 629	74, 171	63, 687	.429	164, 253	43, 240	24, 025	61, 992	5, 963	482	8, 721	45, 782	46, 468	. 22
July		170, 728	69, 970	109, 075	. 434	158, 920	35, 224	25, 825	83, 568	4, 459	351	25, 660	43, 706	66, 634	. 23
	58, 661	1	55, 064	128, 403	.448	136, 738	38, 922		1 '	1 '	319		11 '	76, 512	. 23
August	51, 292	177, 438	55,004	128, 403	.448	130, 738	38, 922	22, 472	95, 472	4,046	319	23, 508	37, 659	76, 512	. 29
September	43, 726	172, 328	45,005	114, 172	. 488	108, 325	42, 264	20, 520	97, 777	5, 424	279	22,646	31, 548	78, 582	. 24
October	41, 275	163, 609	43, 468	94, 916	. 554	104, 520	48, 810	21, 029	90, 866	6, 819	353	25, 748	28, 253	71, 913	. 25
November	31, 557	140, 254	35, 455	74, 754	. 511	85, 492	36, 740	17,059	84, 561	6, 848	345	17, 469	20, 349	66, 495	. 25
December	1 ′	145, 132	36, 199	52, 785	. 489	91, 136	35, 846	14, 012	76, 649	6, 312	381	12, 461	18, 619	58, 457	. 24
1926												_			
January			39, 424	39, 381	. 447		39, 057	14, 854	67, 531	4, 788	340	2,668		50, 339	. 24
February			39, 507	26, 313				13, 568	58, 175	3, 131	335			42, 587	. 24
March		142, 617	46,077	17, 392	.408		43, 778	15, 056	51, 285	4, 641	432	2, 548	í	38, 041	. 22
April		147, 225	45, 501	17, 527	. 392		42, 198	15, 531	47, 442	4,872	348	1, 303		35, 597	. 20
Мау		184, 452	54, 464	30, 561	.404		44, 059	14, 973		5, 165	351	3, 280		39, 346	. 19
June			75, 931	86, 936	. 409			21,777		5, 908	261			53, 847	. 20
July			.[-		-	·							-
August		ļ			-										
September					-										
October			.		-	.	·								
November		·	.	.	-)[.	-
										1			Li .	t .	

¹ Data from U. S. Department of Agriculture, Bureau of Agricultural Economics, representing practically complete production, but reported only every three months. Total production figures covering cheese which include cottage, pot and bakers' cheese, are shown monthly from 1920, and American cheese production from 1917 in the July, 1926, issue (No. 59), p. 23.

2 Compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics, representing the disappearance of butter or cheese into trade. These data are computed from production (comprising actual factory data plus allowance for production on larms), imports, and the difference in cold-storage holdings. Monthly data on butter from 1917 appeared in January, 1926, issue (No. 53), p. 23, and on cheese from 1920, in the May, 1926, issue (No. 57), p. 29.

3 Compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics, covering Boston, New York, Philadelphia, Chicago, and San Francisco, and representing total of weekly figures with first and last weeks of month prorated.

4 Cold-storage holdings at end of month reported by U. S. Department of Agriculture, Bureau of Agricultural Economics, representing about 98 per cent of stocks held in public and private cold-storage warehouses. Monthly data on total cheese holdings from 1917 appeared in the July, 1926, issue (No. 59), p. 23.

5 Average of weekly prices of creamery butter, 92 score at Boston, New York, Philadelphia, Chicago, and San Francisco, as compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics.

6 Imports and exports for the United States from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, representing all classes of cheese. Monthly data from 1909 appeared in the July, 1926, issue (No. 59), p. 23.

7 Exports from Canada from Department of Trade and Commerce, Dominion Bureau of Statistics. Yearly figures through 1925 represent monthly averages for the Canadian fiscal year ended March 31 of the year indicated.

8 American cheese fi

Table 69.—SUGAR

		RAW	CANE S	UGAR		PORTS:	WHOL PRI	ESALE CE ¹	RET PRI	CE 4	CUBA	N MOVE (raw)	MENT 8
	Imp	orts 1	Receipts, Louisi-		Stocks at re-	Refined,	Raw,	Gran- ulated.	Gran-	Index.	Receipts,	:	Stocks
YEAR AND MONTH	From Hawaii and P. R.	From foreign countries	ana crop at New	Meltings ³	fineries, end of month 3	includ- ing maple	cen- trifu- gal, N. Y.	in bbls., N. Y.	ulated, N. Y.	51 cities	Cuban ports	Exports	end of month
	-	····	Lon	g tons			Doll	ars per p	ound	Rel. to		Long tons	
1909-1913 monthly av	63, 336	1				2,953							
1913 monthly average	66, 890	175, 664	16, 184			1,926	\$0.035	\$0.043	\$0.049	100	134, 225	129, 447	242, 58
1914 monthly average	67, 984	201, 437	10, 109			14, 524	. 038	.047	. 053	108	125, 726	120, 972	280, 33
1915 monthly average	69, 756	196, 569	8, 501			35, 838	.047	. 056	. 059	120	210, 908	209, 971	364, 17
1916 monthly average	75, 683	205, 716				58, 812	. 058	. 069	. 075	146	246, 245	237, 004	436, 91
1917 monthly average	80, 581	183, 802	9, 545				. 063	. 077	. 088	169	201, 760	204, 422	308, 66
1918 monthly average	65, 951	192, 219	7, 286			15, 152	.064	.078	.094	176	272, 066	265, 707	592, 06
			1,,===			13,10					,		002,00
1919 monthly average	69, 322	261, 149	8, 154	326, 547	115, 706	54, 891	. 075	. 089	. 104	205	328, 360	323, 441	647, 34
1920 monthly average	70, 803	298, 686	4, 704	334, 981	106, 017	34, 371	. 130	. 126	. 182	353	288, 281	274, 811	410, 28
1921 monthly average	74, 572	222, 005	8, 812	296, 130	158, 830	34, 739	.048	.062	. 077	146	291, 342	233, 140	1, 047, 72
1922 monthly average	68, 436	362, 040	9, 236	429, 002	191, 101	68, 341	. 047	. 059	. 066	132	357, 892	428, 302	617, 79
1923 monthly average	63, 575	286, 806	14, 102	345, 730	175, 770	16, 520	. 070	.084	. 094	184	290, 609	290, 065	395, 33
1924 monthly average	79, 142	307, 724	6,601	378, 937	184, 473	16, 381	.060	.075	. 084	167	332, 554	332, 035	455, 11
1925 monthly average	100, 257	332, 711	4,952	426, 075	202, 648	28, 228	. 043	. 055	. 064	131	420, 238	411, 793	713, 57
1924							<u>'</u>						
	40 555	005 550	457	410.010	154 005	04 510	000	071	070	110	150 550	000 001	070 4
September	68, 755	307, 558	457	419, 818	154, 835	24, 510	.060	.071	.078	156	159, 772	333, 991	273, 42
October	45, 339	242, 167	163	344, 404	66, 522	5, 388	.060	.073	.081	160	85, 762	194, 683	145, 4
November December	20, 168 7, 581	155, 064 132, 162	14, 057 37, 812	221, 836 151, 541	32, 172 49, 393	1, 843 863	. 058	.073	. 082	160 160	43, 574 101, 126	148, 987 109, 020	41, 46 23, 85
1925	1,001	102, 102	0.,012	101,011	20,000		 	.0.2		100	101,120	100, 020	20, 00
January	53, 388	074 464	2, 996	299, 040	83, 659	7, 056	. 046	.061	. 073	147	637, 599	375, 213	293, 89
	,	274, 464	1 .			14, 108	1	.058	.073	140	1 1		
February	116, 390	372, 693	403	413, 742	123, 302		.046		11	1 1	833, 934	504, 146	623, 64
March	140, 991	446, 258	432	539, 058	184, 668 282, 892	21, 455	.047	.059	.069	140 136	876, 210	677, 797	802, 93
April	171, 490	486, 471	518	542, 264	282,892	20, 284	. 045	. 056	. 067	190	836, 676	536, 148	1, 158, 24
May	144, 962	406, 475	102	460, 822	325, 906	32, 258	. 043	. 055	. 062	131	615, 616	447, 557	1, 290, 60
June	144, 345	386, 492	623	478, 833	376, 868	34, 699	.044	.055	. 062	131	309, 213	487, 380	1, 121, 34
July	118, 844	324, 997	557	482, 824	323, 647	49, 457	. 043	. 053	. 061	129	201, 791	336, 775	970, 02
August	103, 961	287, 018	124	438, 767	235, 725	67, 327	.044	. 054	. 062	127	179, 225	333, 938	822, 79
September	98, 530	320, 562	None.	459, 875	187, 739	40, 624	. 043	.054	.062	127	158, 009	371, 200	594, 37
October	70, 940	240, 030	835	385, 647	94, 511	21,614	. 039	. 050	. 059	124	125, 012	281, 210	460, 70
November December	21, 307 17, 939	220, 123	25, 248 27, 583	262, 894 349, 139	92, 709 120, 146	19, 131 10, 728	.040	. 051	.058	120 122	88, 119 181, 448	262, 855 327, 298	292, 13 132, 14
	17, 939	226, 953	21,000	049, 109	120, 140	10, 720	.041	.005	.008	122	101, 440	321, 298	152, 1
1926	FC 600	000 000	00 000	007 400	00 144	0 ***	040	051	0.00	100	611 000	970 700	904 4
January	58, 309	233, 821	28, 386	367, 439	89, 144	6, 553	.042	. 051	. 058	122	611, 099	379, 723	364, 43
February	144, 273	434, 095	1,980	444, 259	178, 803	9, 645	.042	.052	. 060	122	769, 537	445, 215	684, 26
March	150, 677	453, 128	258	497, 912	290, 061	16, 141	.040	.049	. 059	122 120	920, 480	454, 631 465, 263	1, 107, 06 1, 452, 14
April	183, 482	460, 240	136	464, 740	461, 857	11, 195		. 052	. 058		757, 373	•	, ,
Мау	172, 569	364, 473	362	452, 681	519, 595	6, 671	. 042	. 055	. 060	122	354, 890	360, 464	1, 442, 23
June	94, 867	385, 027	378	491, 389	541, 467	8, 793	.041	. 054	.061	126	254, 748	357, 859	1, 327, 59
July													
August													
September													
November							[
December													

¹ Imports of raw cane sugar and exports of refined from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce. Imports from foreign countries are mostly from Cuba and Central America while sugar from the Philippine Islands is also included in the imports from foreign countries, not in the data from noncontiguous territories, including Hawaii and Porto Rico. The original data in pounds have been converted into long tons for comparison with the other data.

¹ Receipts of the Louisiana cane crop at New Orleans from the Statistical Sugar Trade Journal. These receipts total about half of the total domestic cane sugar production.

A Receipts of the Louisiana cane crop at New Orieans from the Statistical Sugar Trade Journal. These receipts to the Louisiana cane crop at New Orieans from the Statistical Sugar Trade Journal represent operations at the eight ports of Boston, New York, Philadelphia, Baltimore, Savannah, New Orleans, Galveston, and San Francisco, the Baltimore figures being added in 1921 upon completion of refinery in that city. The figures from the four North Atlantic ports are actual monthly totals; those for San Francisco, Savannah, and Galveston are prorated from weekly totals; while the New Orleans figures are prorated from partly estimated figures. Stocks represent the amount of raw sugar in the hands of refiners and of certain importers (the bulk of stocks being in refiners' hands) at the end of each month for the four North Atlantic ports and on the Saturday nearest to the end of each month for the other ports, the total being considered as of the last day of the month. Details of meltings and stocks, by ports, are given in the Statistical Sugar Trade Journal: also classification as between importers' and refiners' stocks.

of the ass day of the moth. Declaration of the moth. Declaration of the moth. Statistics of the statistics, representing averages of weekly prices, except retail prices which are as of the 15th of the month.

Statistics of receipts at Cuban ports, exports from Cuba, and stocks at Cuban ports from Statistical Sugar Trade Journal. Monthly data from 1920 appeared in the June, 1922, issue of the Survey (No. 10), p. 49.

Table 70.—COFFEE, TEA, POULTRY, AND FISH

			COF	FEE 1			TEA	POUL	LTRY		F	ISH		EG	GS
YEAR AND MONTH	Visible s		Re- ceipts	Clear from		Imports into	into	Re- ceipts at 5	Cold- storage hold-	Total catch, prin-	Cold- storage hold-		salmon	Re- ceipts at 5	Cold- storage hold-
LEAR AND MONTH	World total	United States	in Brazil	Total	To U. S.	United States ¹	United States 2	mar- kets ⁸	ings (end of mo.) [‡]	cipal fishing ports 3	ings (15th of mo.) 4	Ship- ments U. S.	Exports Canada ⁷	mar- kets 8	ings (case eggs)4
		Thous	sands of	bags				Thousan	ds of pound	is		Ca	ises		ands of ses 9
1909-1913 mo. av						75, 659	8, 241								
1913 monthly av	11, 819	1,835	955	990	393	71,044				10 13, 518			36, 604		
1914 monthly av	11, 371	1,577	1, 151	1, 207	491	84, 256				10 13, 549			106, 083		
1915 monthly av.	9, 468	1, 727	1,072	1, 103	474	102, 438				10 14, 300	ı		60, 167		3,069
1916 monthly av	9, 280	2,017	1, 249	1, 103	544	97, 241				16, 936			85, 313		3,504
				1 '											
- 1		2,611	1,009	1,014	610	107, 209	10, 566	11		15, 999			83, 875	}	3, 367
		1,851	1, 261	813	536	91,788	11,044		1 .	18, 549	62, 501		76,000		
1919 monthly av.		1, 213	762	831	359	111, 130	6, 747		64, 798	17, 358	61, 764		82, 833	1, 224	4, 156
1000	PF 0.4*	1 200		200	207	100 110		10.000	40 140	15 07-	41 000	1	100 000	1 070	0.007
1920 monthly av	7, 941	1,695	558	891	637	108, 118	7, 567	18, 239	46, 146	15, 675	45, 296		106, 813	1,079	3, 261
1921 monthly av	8, 913	1,686	1,064	1,003	513	111, 956	6,374	21, 355	50, 278	13,608	44, 355		53, 396	1, 251	4, 171
1922 monthly av	8, 730	1,087	894	1,036	499	103, 837	8, 093	23, 559	54, 276	16, 260	35, 311	467, 086	75, 729	1,335	5, 137
1923 monthly av	5, 863	903	916	1, 175	625	117, 321	8, 927	28, 397	68, 045	16, 023	36, 210	471, 438	55, 896	1,391	5, 355
1924 monthly av	4, 857	726	1, 186	1, 157	582	118, 047	7, 701	30, 265	64, 990	17, 005	45, 041	541, 804	93, 875	1, 284	4, 597
1925 monthly av	5, 145	736	984	1, 105	590	106, 915	8, 437	26, 733	82, 046	19, 901	44, 135	513, 446	134, 938	1, 290	5, 308
1926 monthly av									 				116, 476		
)			1		1	<u>'</u>	 	1	<u>, </u>	<u> </u>	i		
1924				[İ		ļ				1			
·September	5, 653	738	1,672	1,419	713	83, 637	9,079	20,093	40, 070	19, 937	56, 607	928, 769	216, 979	876	7, 409
October	5, 734	772	1,536	1,730	827	133, 497	11,794	27, 263	55, 139	20, 215	67, 025	1,085,539	260, 354	747	5, 267
November	5,661	803	1, 249	1, 210	668	116, 349	10,751	61,784	87, 939	14,040	70, 406	687, 168	224, 542	456	3, 102
December	5, 388	611	980	. 923	530	114, 113	8, 688	79, 368	133, 990	12, 353	68, 325	614, 164	169, 875	524	1, 050
1925											·				
January	5, 290	713	874	1,042	623	109, 048	7, 661	28, 402	138, 189	11,028	55, 308	394, 433	219, 271	618	81
February	5, 112	652	765	756	377	79, 992	6,084	19,900	130, 513	18, 181	44, 034	371, 422	99, 521	1, 177	21
March	5,329	888	889	770	462	135, 167	7,417	15, 318	108,608	23, 708	29, 865	203, 520	134, 292	1,846	1, 240
April	5, 353	695	715	679	278	86, 097	4, 786	13, 539	82,732	18, 143	22, 442	113, 206	29, 396	2, 563	4,872
May	5, 123	537	498	618	292	79, 548	4, 183	16, 354	68, 126	17, 167	23, 749	132, 926	42,063	2, 193	7, 712
June	5,009	713	716	1, 242	676	87, 967	4,819	17, 918	58, 562	25, 261	31,980	279, 022	20, 813	2,025	9,482
July	5, 126	804	1,094	1, 235	701	118, 493	9,536	17, 932	53, 558	24, 539	40, 458	604, 231	51, 917	1,315	10,024
August	5, 118	859	1, 173	1,487	794	97, 696	10, 144	14, 466	47, 946	26, 839	47, 474	757, 479	135, 313	1,042	9,873
							44.000								
September	5, 087	716	1,494	1,434	705	133, 463	11, 993	18, 804	44, 345	28, 184	55, 447	1, 205, 930	212, 625	930	8,612
October	5, 082	583	1, 262	1,536	680	111, 920	13, 088	27, 507	53, 787	21, 186	58, 358	1, 100, 958	216, 625	709	6, 322
November	5, 035 5, 080	789 888	1, 144 1, 187	1, 269 1, 195	758 731	115, 225 128, 371	11, 067 10, 468	62, 272 68, 385	86, 733 111, 501	15, 174 9, 401	61, 849 58, 048	503, 149 659, 033	201, 646 196, 333	433 625	3,786 1,683
1926	,		,			ĺ				}	ĺ		ĺ		
January	4, 753	685	1, 157	1,007	572	143, 268	7, 546	26, 765	108, 512	13, 644	48, 181	325, 612	115 040	906	578
		798	939		610	143, 268 122, 965	7, 546		95, 397	13, 644		, ,	115, 042	ll.	(
February	4, 761			1, 236		,		19, 181			37, 378	282, 987	81, 854	1,070	77
March	4, 747	743	1,056	1,071	649	146, 048		17, 638	73, 124		24, 894	368, 154	94, 083	1,741	872
April	4, 464	694	761	1, 235	353	129, 064	4, 891	13, 992	52, 783	18, 539	16, 154	152, 126	40, 313	2, 087	3, 735
May	4, 387	583	748	893	554	85, 424	3, 149	16, 519	42, 808	22, 220	21, 540		27, 146	2, 251	7, 236
June	4, 491	647	901	889	511	104, 720	4, 907	21, 311	36, 986	27, 929	31, 290			2, 115	9, 127
July															
August															
September															
A 4.1							l(l		l -	L					
October				,											
November															

¹ Data on coffee, except imports, from the New York Coffee and Sugar Exchange (Inc.). Receipts in Brazil cover the ports of Rio and Santos while clearances are from Rio, Santos, and Victoria, and in the case of the United States, from Bahia also. A bag of coffee averages 132 pounds. Monthly data for 1920 and 1921 appeared in May, 1922, issue (No. 9), p. 102, and for 1922 in May, 1924, issue (No. 33), p. 156.
¹ Imports of coffee and tea from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.
¹ Receipts at the markets of Boston, New York, Philadelphia, Chicago, and San Francisco compiled by the U. S. Department of Agriculture, Bureau of Foreign and Domestic Commerce, are totals of weekly figures with overlapping weeks prorated. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 43.
¹ Cold-storage holdings at principal warehouses compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics. Poultry and egg holdings are given as of the end of the month, with fish holdings as of the 15th of the month.
¹ Fish catch, representing landings of fresh fish from vessels at Boston and Gloucester, Mass., Portland, Me., and Seattle, Wash., compiled by U. S. Department of Commerce, Bureau of Fisheries. Details by ports are given in monthly statements. Monthly data from 1920 appeared in May, 1922, issue (No. 9), pp. 97 and 98.
⁵ Shipments of canned salmon from Puget Sound, Astoria, Portland, Oreg. (except small rail shipments), San Francisco, and in bond through Prince Rupert, B. C., representing practically complete pack of the United States, including Alaska, reported by Pacific Canned Fish Brokers' Association, in cases of 48 one-pound cans to the case.

representing practically compact out to Values Sales, services asset.

7 Canadian exports of canned salmon from Department of Trade and Commerce, Dominion Bureau of Statistics. Yearly figures represent monthly averages for the Canadian fiscal year ending March 31 of the year indicated, hence the 1926 average.

8 Compiled by U. S. Department of Agriculture, Bureau of Agricultural Economics, covering Boston, New York, Philadelphia, Chicago, and San Francisco, and representing total of weekly figures with first and last weeks of month prorated. Monthly data from 1920 appeared in June, 1922, issue (No. 10), p. 43.

9 One case of eggs equals 30 dozen, or about 45 pounds net.

10 Excluding Portland and Seattle.

Table 71.—TOBACCO

			UNM	ANUFACTU	JRED			MAI	NUFACTU	JRED PRO	DUCTS
					Stocks 4 (quarterly)	Whole- sale price ⁵	(tax-	onsumpti paid with	on ⁶ lrawals)	Exports 3
YEAR AND MONTH	Production (crop estimate) ¹	Sales, loose-leaf ware- houses ²	Exports, leaf ³	Chewing, smoking, snuff, and export types	Cigar types	Total, including imported types	Burley, good leaf, dark red, Louis- ville	Manu- factured tobacco and snuff 3	Large cigars	Small cigarettes	Cigarettes
			Thousan	ds of pounds	-		Dollars per 100 pounds	Thou- sands of pounds		Thousands	
1909-1913 monthly average	996, 176		31, 417								
1913 monthly average			36, 754	810, 469	369, 802	1, 234, 014	\$13. 20	36, 990	630, 959	1, 296, 308	193, 234
1914 monthly average	1, 034, 679		28, 827	835, 462	344, 971	1, 224, 524	14. 65	36, 745	597, 849	1, 404, 636	200, 602
1915 monthly average			35, 877	915, 452	361, 114	1, 343, 396	13. 79	36, 863	549, 932	1, 497, 029	173, 015
1916 monthly average	1 ' '		39, 784	821, 564	286, 007	1, 165, 332	15. 23	38, 847	586, 844	2, 107, 525	354, 889
1917 monthly average			21, 186	923, 240	275, 770	1, 250, 801	22. 30	40, 248	629, 991	2, 944, 272	584, 977
1918 monthly average			33, 656	975, 427	291, 214	1, 337, 747	36. 57	41, 423	587, 796	3, 888, 075	1, 012, 128
1919 monthly average	1, 465, 481	6 82, 149	63, 826	1, 030, 642	303, 343	1, 402, 525	32. 35	35, 339	589, 363	4, 426, 649	1, 350, 981
1920 monthly average		65, 280	38, 946	1, 026, 109	327, 185	1, 440, 507	34. 18	33, 324	661, 418	3, 720, 072	1, 319, 489
1921 monthly average		74, 254	42, 946	1, 227, 487	344, 617	1,650,022	29. 28	32, 208	563, 218	4, 240, 181	711, 973
1922 monthly average	1, 246, 837	41,601	35, 907	1, 121, 075	386, 091	1, 587, 422	27. 50	35, 019	574, 383	4, 463, 752	956, 334
1923 monthly average	1, 515, 110	42, 028	41, 434	1, 207, 714	404, 584	1,689,639	27. 78	34, 342	583, 241	5, 370, 890	1, 027, 303
1924 monthly average	1, 242, 456	40, 344	48, 005	1, 329, 960	410, 435	1, 814, 686	26.03	34, 415	554, 867	5, 917, 368	882, 616
1925 monthly average	1, 349, 660	52, 398	39, 201	1, 383, 519	398, 243	1, 864, 016	24. 79	34, 194	541, 729	6, 663, 134	678, 803
1924								1			
September	1, 195, 099	68, 075	37, 907	1, 239, 936	407, 066	1 794 767	24, 50	90 715	605, 608	6 072 017	867, 829
October		83, 090	56, 821	1, 209, 900		1, 724, 767	24, 50 24, 50	36, 715 38, 043	635, 231	6, 273, 217 6, 488, 187	697, 089
November		66, 854	45, 722				24, 50	30, 210	601, 413	5, 356, 074	838, 842
December		71, 676	44, 545	1, 266, 083	371, 043	1, 713, 670	24. 50	28, 871	511, 277	5, 441, 526	837, 663
1925											
January		93, 551	36, 150				24. 50	35, 457	474, 803	6, 652, 475	707, 071
February		51, 833	24, 127				24. 50	33, 172	451, 562	5, 681, 227	734, 952
March		14, 556	32, 475	1, 522, 217			24. 50	34, 346	504, 304	6, 270, 421	720, 837
Aprll		4, 307	20, 850				24. 50	34, 159	493, 775	6, 048, 354	969, 566
May		1, 156	22, 415				24. 50	34, 338	514, 509	6, 465, 490	1,004,479
June		239	27, 460	1, 337, 784		1, 847, 225	25. 00	34, 630	569, 743	7, 434, 013	709, 665
July	1, 282, 916	69	29, 037			 	25. 00	35, 653	575, 823	7, 612, 281	316, 902
August		39, 144	34, 890				25. 00	35, 358	557, 432	6, 983, 027	714, 978
September	1, 247, 011	91, 682	50, 694	1, 289, 44	389, 913	1, 754, 596	25, 00	36, 154	575, 764	7, 119, 055	336, 145
October		98, 657	52, 784			_, ,	25. 00	38, 061	711, 222	6, 925, 427	488, 130
November		112, 615	51, 141				25. 00	30, 342	598, 478	6, 516, 922	499, 756
December		120, 972	68, 375	1, 384, 627	356, 119	1, 818, 564	25, 00	28, 657	473, 336	6, 248, 920	943, 158
1926			:								
January		111, 199	46, 891				25, 00	34, 411	433, 673	6, 943, 815	851, 531
February		83, 462	47, 147	1, 531, 617			25, 00	34, 054	451, 204	6, 240, 142	513, 193
March		25, 210 15, 078	36, 167 43, 388	1, 531, 617	433, 479	2, 040, 067	25, 00 25, 00	37, 428 33, 891	564, 245 509, 133	7, 633, 201 6, 972, 836	906, 029 946, 711
_	ĺ	·						1 1			,
May		4, 189	27, 431				22, 60	34, 380	507, 253	7, 257, 751	866, 705
June		7,660	30, 762	1, 372, 438	424, 460	1, 868, 296	21,00				1, 061, 448
July	1, 139, 251							[
August											
September											
October November											
December					•						
TO COOMING!											

¹ Estimate of production of the tobacco crop from the U. S. Department of Agriculture, Bureau of Agricultural Economics. The annual figures represent the latest revised estimates of the year's total crop, not monthly averages, while the monthly figures represent the current estimate of the total crop for the year made the first week of each month. Revisions of the December estimate for each year are made in December of the following year.

¹ Sales of tobacco from loose-leaf warehouses compiled by the Federal Reserve Board, Division of Research and Statistics from reports of State authorities of Kentucky, North Carolina, South Carolina, and Virginia, which States grow about 75 per cent of the total tobacco crop. Sales from Kentucky were not available for the first six months of 1919, so that the year's figure is partly estimated by estimating the Kentucky figures for the first half year as equal to the sum of the sales in the other reporting States, which is approximately the normal proportion of Kentucky sales to the total.

¹ Exports from the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

¹ Stocks of leaf tobacco held by manufacturers and dealers compiled by the U. S. Department of Commerce, Bureau of the Census. During the years 1913 through 1915 are semiannual, while for 1916 three quarters are averaged, and thereafter four quarters.

¹ Wholesale price of burley, good leaf, dark red tobacco at Louisville is averaged for the month compiled by the U. S. Department of Labor, Bureau of Labor Statistics.

¹ Figures of consumption of tobacco products from U. S. Treasury Department, Bureau of Internal Revenue, represent withdrawals from bonded warehouses upon payment of tax for domestic consumption. The figures for manufactured bodoco and snuff com prise plug, twist, fine-cut, and smoking tobacco and snuff. Figures for cigars are those for large cigars, weighing over 3 pounds per thousand, while for cigarettes, small cigarettes are taken, weighing 3 pounds per thousand or less; in both case

Table 72.—OCEAN TRANSPORTATION

	SHIP (CLEARA	NCES 1	VES LOS (quar	SES 2		. \$	внір со	NSTRU	CTION			OF O FRE	EXES CEAN IGHT TES
YEAR AND MONTH	Vessels	in foreig	n trade	Lost	Aban-	Complete mor		Under con- struc- tion 3	,	Vorld § (q	uarterly	7)	Charter rates,	Liner rates, Atlant
	Amer- ican	Foreign	Total	2000	doned	Total	Steel sea- going	Mer- chant vessels	Laur	ched		r con- on, end onth	world routes 6	ports t Europe
	Thous	ands of ne	t tons 4		Gross	s tons 4		Thous. of gross tons 4	No. of ships	Thous, of gross tons 4	No. of ships	Thous. of gross tons 4	Rel. to 1911-13 av.	Rel. t Jan., 1920
1913 monthly average	1, 250	3, 333	4, 483	31, 075	10, 895		28, 846		438	833			100	
1914 monthly average	1,000	3, 017	4, 017	38,378	13, 495	1	26, 354		330	713		1		1
1915 monthly average	1,340	2, 826	4, 166	44, 398	19,772	18, 836	9, 548		186	300				
1916 monthly average	1,537	2,895	4, 433	32, 960	13, 512	46, 225	27,094	1, 236	241	422				
1917 monthly average	1,666	2, 467	4, 133	66, 781	11, 452	86, 192	50, 895	_,	278	735				
1918 monthly average	1,563	2, 184	3,748	101, 420	9,596	226, 773	155, 110		467	1, 362			[]	
1919 monthly average	2, 083	2, 189	4, 271	42, 411	6,910	354, 845	294, 849		621	1, 786			384	
1920 monthly average	2,836	2, 816	5, 653	62, 090	8, 556	238, 394	208, 557	1, 188	440	1, 466			272	8 100.0
1921 monthly average	2, 507	2, 704	5, 211	48, 291	15, 272	115, 569	102, 157	546	344	1,085			160	36.
1922 monthly average	2,639	2,756	5, 395	28,842	34, 173	28, 246	13, 239	231	213	617		852	114	2 5.
1923 monthly average	2, 328	3, 228	5, 556	31, 216	171, 683	24,099	9,774	197	163	410	254	849	108	22.
1924 monthly average	2, 503	3, 232	5, 735	31, 772	168, 445	17, 507	10,854	173	218	505	257	* 849	106	25.
1925 monthly average	2, 329	3, 525	5, 854	21, 527	35, 845	17, 595	11,068	186	201	541	625	754	99	25.
1924					ļ									
September	2,872	3, 607	6, 479	12, 148	129, 255	25, 875	12, 346	168	225	553	737	2,581	102	26.
October	2,922	3, 881	6,803			11,414	6,665	177						28.
November	2, 633	3,066	5,699			12,650	8,651	184						28.
December	2, 073	2,812	4, 885	50, 456	80, 423	15, 167	11,690	183	197	389	656	2,470	102	26.
1925						1								
January	1,820	3, 307	5, 126			15, 073	12,838	190						26.
February	1,750	2,800	4, 550			5, 329	3, 340	185						25.
March	1, 993	3, 058	5, 051	22,064	97, 705	23, 966	18, 808	196	194	606	676	2,397	103	25.
April	2, 405	3, 217	5, 622			15, 526	6, 261	238						26.
May	2, 439	3, 518	5,957			31,826	16, 200	177						25.
June	2,481	3,897	6,378	15, 101	37, 149	18, 687	9, 767	186	212	593	674	2,370	96	23.
July	2, 578	4, 255	6,833			30, 101	21, 951	157				.		. 24.
August	2, 586	4, 331	6, 917			8, 415	1,631	155				·}		. 24.
September	2, 450	3, 789	6, 239	12, 349	3, 477	21,758	17, 191	162	207	476	609	2, 207	98	26.
October	2, 991	3, 581	6,572			17,516	12, 210	170						.] 27.
November		3, 220	5,671			9,844	3, 283	186						. 27.
December	2,003	3, 328	5, 331	36, 595	5, 048	13, 096	9, 339	232	191	489	539	2,070	99	27.
1926			1		1		1		1	1		1	II.	
January	1,600	3, 016	4, 616]		8, 629	4, 517	268				.	.	26
February		2, 929	4, 519			7, 578	312	1				.	.	25.
March	1,721	3, 313	5, 034	25, 845	73, 945		28, 850	228	134	461	524	2,010		24
April	1, 838	3, 383	5, 221			22,874	18, 096	229						24.
May	2, 536	3, 529	6, 065			16, 377	7, 179	223	1					
June	2, 640	4, 445	7, 086		-	22, 819	13, 724	199		358		1,971	 	-
July	1	-				-∥			·				-	-
August						-						-		-
September	1	·				-						-		-
October						-		·	-			-		-
November December		-			-	-]		-				-	-

¹ Tonnage of vessels cleared in foreign trade from U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce.

1 Vessels lost and abandoned, representing all classes of American vessels, from U. S. Department of Commerce, Bureau of Navigation, given for quarter ending in month stated, yearly figures representing quarterly averages. Scrapped vessels are included under abandoned vessels.

3 From the U. S. Department of Commerce, Bureau of Navigation. The total completed includes ocean-going, lake, and river vessels built and officially numbered, includes all kinds of ships except Government vessels building or under construction at the end of the month. Monthly data from 1915 given in the January, 1924, issue of the Survey (No. 29), p. 49.

4 Net ton represents 100 cubic feet internal carrying capacity after prescribed allowance for crew and engine space, while gross ton represents in units of 100 cubic feet the entire cubical capacity of the vessel, including crew and engine space.

5 Quarterly data on world ship construction compiled by Lloyds', covering all vessels of 100 tons and over, except that from 1914 to 1921 figures for Germany are not included.

6 Compiled by U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, covering six tramp-ship commodities over 12 world-wide trade routes.

7 The index of ocean freight rates compiled by the Federal Reserve Board, Division of Research and Statistics, represents rates to 17 ports in Europe. The index numbers are weighted by the geometric means of these rates. The weights include the relative importance of each port and also the relative importance of the 5 principal products—grain, provisions, cotton, cottonseed oil, and sack flour. Monthly data from 1920 appeared in the September, 1922, issue of the Survey (No. 13), p. 50. Rates to the United Kingdom were given separately in all issues up to the February, 1925, issue (No. 42), p. 109.

Table 73.—RIVER AND CANAL CARGO TRAFFIC

				CA	NALS					RIV	ėrs
		Panama ¹		Sault	New					Missis- sippi	Ohio
YEAR AND MONTH	Total	In American vessels	In British vessels	Ste. Marie ²	York State 3	Cape Cod 4	Suez 5	Welland 6	St. Lawrence	Govern- ment- owned barges 7	Pitts- burgh t Wheel- ing 8
		Long tons		Thousa short		Gross tons	Thous, of met.tons		Short	tons	
1913 monthly average				9, 965	372						
1914 monthly average				6, 921	297						
1915 monthly average	407, 371	182, 325	183, 376	8, 911	265						
916 monthly average	257, 843	70, 738	130, 888	11,486	232	104, 285					
1917 monthly average	588, 214	122, 977	282, 813	11, 227	185	66, 555					·
1918 monthly average	627, 669	174, 856	217, 973	10, 710	166	129, 625					
1919 monthly average	576, 385	229, 907	156, 412	8, 529	177	192, 450	1, 164	}		8, 731	
1920 monthly average	781, 208	378, 928	235, 856	9, 910	203	158, 600	1, 421	370, 105	388, 429	13, 392	
1921 monthly average	961, 601	431, 613	310, 161	6,032	208	114, 406	1, 459	422, 208	518, 795	36, 939	
1922 monthly average	907, 078	412, 543	277, 488	8, 259	262	103, 226	1,780	464, 809	597, 653	49,841	298, 76
1923 monthly average	1, 630, 409	912, 857	410, 762	11, 203	312	115, 678	1,898	531, 260	641, 944	59, 203	538, 38
1924 monthly average	2, 157, 679	1, 256, 468	529, 380	9,042	290	268, 678	2, 122	682, 534	759, 067	70, 792	523, 49
1925 monthly average	1, 891, 773	1, 056, 498	498, 002	10, 234	335	244, 800	2, 215	765, 858	851, 407	75, 896	588, 13
1924							1				1
January	2, 427, 332	1, 401, 908	589, 988	None.	None.	182, 925	2,017	None.	None.	82, 179	246, 03
February	2, 243, 616	1, 351, 116	507, 425	None.	None.	128, 646	2,030	None.	None.	80, 229	335, 45
March	2, 272, 472	1, 372, 894	503, 068	None.	None.	129, 904	2, 268	None.	None.	74, 117	483, 28
April	2, 158, 721	1, 296, 445	523, 904	1,610	None.	186, 694	2, 241	198, 683	144, 637	81, 528	411, 49
May	2, 353, 986	1, 334, 499	630, 247	9, 873	205	355, 918	2, 115	695, 335	745, 970	69, 916	606, 66
June	2, 022, 850	1, 558, 994	533, 242	11,077	269	383, 446	1,743	715, 714	802, 993	82, 565	501, 0
July	2, 097, 154	1, 195, 574	538; 212	11,040	353	446, 965	2, 122	744, 385	850, 588	70, 387	439, 86
August	1, 958, 479	1, 071, 501	445, 234	11,051	290	412, 036	2, 117	711, 009	787, 080	76, 609	609, 94
September	2, 112, 264	1, 187, 512	527, 050	9, 661	275	403, 323	1, 965	677, 885	751, 763	80, 537	573, 66
October	2, 017, 980	1, 056, 777	514, 958	10, 328	344	307, 473	2, 206	746, 328	858, 240	57, 604	714, 42
November	1, 961, 603	972, 431	514, 812	6, 619	249	138, 960	2, 407	487, 085	516, 837	39, 603	795, 52
December	2, 265, 687	1, 265, 968	524, 498	1,079	47	147, 840	2, 228	60, 988	78, 266	54, 229	564, 57
1925	ï										
January	1, 907, 469	942, 264	516, 974	None.	None.	104, 598	2, 305	None.	None.	81,087	365, 97
February	1, 839, 619	1,037,308	428, 091	None.	None.	89, 119	2, 209	None.	None.	95, 907	345, 18
March	2, 104, 324	1, 221, 325	509, 583	None.	None.	92, 874	2,724	None.	None.	91, 787	401, 37
April	1, 950, 902	1, 113, 668	451, 991	3,604	65	94, 464	2, 548	209, 829	150, 574	98, 417	572, 52
May	1, 823, 042	986, 830	443, 586	11, 210	300	382, 411	2, 316	719, 765	794, 803	97, 349	633, 60
June	1, 920, 323	1, 029, 044	502, 069	10,942	316	390, 671	1,974	651, 135	797, 566	75, 283	565, 22
July	1, 960, 654	1, 063, 361	475, 744	11,668	386	412, 859	2,050	831, 814	938, 126	79, 361	609, 7
August	1, 912, 217	1, 013, 480	482, 277	11,663	280	421, 193	2, 030	877, 506	989, 128	64, 913	716, 14
September	1, 891, 988	983, 470	476, 082	10, 904	391	387, 542	2,087	768, 235	823, 315	46, 070	668, 39
October	2,009,171	967, 587	626, 160	11, 637	289	353, 106	2, 135	850, 058	933, 423	67, 627	739, 63
November.	2, 023, 398	1, 025, 914	522, 228	8, 409	316	109, 760	1,970	662, 501	693, 497	47, 361	603, 1
December	2, 358, 170	1, 293, 725	541, 243	1, 838	None.	99, 004	2, 230	69, 455	86, 556	65, 593	836, 6
1926	, ,						, , , ,	.,,		33,330	000,0
January	2, 346, 643	1, 152, 416	625, 336	None.	None.	96, 845	2, 245	None.	None.	57, 996	155, 3
February	2, 139, 207	1, 092, 241	522, 631	None.	None.	105, 010	2,061	None.	None.	49, 975	273, 20
March	2, 607, 046	1, 402, 726	701, 497	None.	None.	162, 282	2, 471	None.	None.	74, 688	571, 19
April	2, 237, 567	1, 156, 986	626, 064	2,000	None.	196, 661	2, 255	None.	None.	72, 682	761, 9
May	2, 416, 701	1, 369, 156	289, 337	10, 157	229	421, 145		653, 025	744, 510	95, 605	852, 7
June	2, 134, 686	1, 189, 894	562, 242			1 ′	1, 504	000, 020	722, 510	90,000	
July	2, 252, 500	2, 100, 004	0.74, 242	12, 010	399)		30,000	1,040,8
- 1	· · · · · · · · · · · · · · · · · · ·										
September	· · · · · · · · · · · · · · · · · · ·										
October.	-				.						
November											

¹ Panama Canal traffic, reported by the Panama Canal, represents tonnage of cargo carried by commercial vessels. Yearly figures refer to fiscal years ending June 30.

2 Traffic through the Sault Ste. Marie canals, including both the American and Canadian canals, reported by U. S. War Department, Engineer Corps. Monthly averages for each year are for eight months during which the canals are usually open—that is, the yearly totals are divided by eight in order to present a figure fairly comparable with current monthly movements. Monthly data distributed by classes of commodities, covering the years 1913-1922, appeared in the March, 1923, issue (No. 19), pp. 48 and 49.

3 Traffic through New York State canals from New York State Superintendent of Public Works. About two-thirds of this traffic goes through the Eric Canal and one-third through the Champlain Canal. Monthly averages for each year are for the seven months during which the canals are usually open.

4 Cape Cod Canal traffic from the Boston, Cape Cod & New York Canal Co. The average for 1916 is an average of nine months of operation. Monthly data from 1920 appeared in the September, 1923, issue (No. 25), pp. 55 and 56.

5 Sucz Canal traffic from the Z Canal de Sucz.

6 Data from the Dominion Bureau of Statistics, Canadian Department of Trade and Commerce. Monthly averages for each year are for seven months during the equivalent of which period the canals are usually open—that is, the year totals are divided by seven in order to present a figure fairly comparable with current monthly movements.

7 Cargo tonnage on Government-owned barge line on Mississippi River between St. Louis and New Orleans from U. S. War Department, Mississippi Warrior Service. Receipts and shipments of cargo by river at St. Louis, now discontinued, appeared in August, 1925, issue (No. 48). Monthly data from 1920, including Government barge-line traffic, appeared in July, 1922, issue (No. 11), pp. 45.

8 Data on Ohio River commerce from the U. S. War Department, Engineer Corps, repre

Table 74.—RAILWAY, PULLMAN, AND EXPRESS OPERATIONS

	R	EVENUE	S1	TOTAL OPER-	NET OPER-	OP R	ERATIC ESULTS	DN 3 t	PUI	LLMAN	CO.5	EXPI EARNI	RESS NGS	CANA RAILI	DIAN VAYS 7
YEAR AND MONTH	Freight	Passen- ger	Total operat- ing	ATING EX- PENSES	ATING IN- COME (2)	Tons carried 1 mile	Re- ceipts per ton- mile	Pas- sen- gers carried 1 mile	Reve- nue	Ex- penses	Passen gers carried	Total operating revenues	Oper- ating in- come	Freight carried 1 mile	Net operatin revenue
		Tho	usands of d	iollars		Millions of tons	Cents	Mil- lions		ands of lars	Thou- sands	Thousa doll		Thousands of tons	Dollars
1913 monthly av	\$176, 916	\$57, 548	\$255, 139	\$181,732	\$59, 900	3 27, 338	0.719	3 2, 823	\$3,445	\$2,345	3 2, 072			1, 919, 413	\$6, 224, 25
1914 monthly av	165, 943	54, 230	241, 608	173, 916	53, 451	³ 26, 163	. 723	3 2, 881	3, 284	2, 294	3 2, 182		!	1,838,608	5, 342, 35
1915 monthly av	178, 804	53, 798	256, 630	171, 926	70,002	25, 232	.722	3 3, 649	3, 483	2, 234	3 2, 021		l .	1, 471, 776	4, 342, 66
1916 monthly av	214, 784	58, 980	302, 104	198, 031	87, 265	31, 126	. 707	2,882	3,684	2,573	2,326			2, 349, 614	6, 915, 40
1917 monthly av	236, 177	68, 935	337, 539	238, 184	81, 232	34, 943	. 715	3, 290	4, 311	2, 954	2,691			2, 598, 892	7, 323, 40
1918 monthly av	288, 183	86,056	410, 549	334, 767	57, 759	36, 410	. 849	3,556	4, 164	3, 383	2, 397			2, 585, 756	4, 688, 72
1919 monthly av	296, 410	98, 334	432, 005	368, 287	43, 034	33, 034	. 973	3, 863	5, 756	4, 052	3, 112	1	\$2,092	2, 245, 883	2, 650, 77
1920 monthly av	360, 304	107, 285	518, 785	485, 861	4,846	37, 412	1.052	3,904	6,012	4, 637	3, 271	16, 306	3, 615	2, 605, 416	419, 70
1921 monthly av	327, 328	96, 172	464, 429	383, 651	51, 329	28,730	1. 275	3, 111	5, 370	5, 395	2,600	15, 640	260	2, 199, 492	3, 034, 17
1922 monthly av	334, 076	89, 686	468, 291	371, 397	64, 748	31, 316	1. 182	2,877	5, 465	4, 419	2,646	13, 006	116	2, 202, 005	3,895,60
1923 monthly av	385, 465	95, 636	529, 118	412, 081	81, 911	38, 134	1. 115	3, 167	6,048	4, 657	2,854	13, 441	105	2, 602, 303	4, 138, 22
1924 monthly av	362, 412	89, 724	498, 963	379, 970	82, 229	35, 802	1. 115	3,010	6, 063	5, 134	2,841	12, 909	91	2, 862, 085	5, 829, 02
1925 monthly av	379, 424	87, 994	515, 553	381, 946	94, 987	35, 520	1.097	2,996	6, 683	5, 293	2,961	12, 829	101	2, 454, 315	5, 280, 18
1926 monthly av														2,714,639	7, 351, 3
1924		<u> </u>	<u>.</u>						<u>'</u>	†		<u> </u>		<u> </u>	
1924 May	344, 787	85, 618	477, 529	381, 486	60, 930	33, 915	1, 127	2,867	5, 831	5, 158	2, 685	13, 322	91	2, 465, 232	2, 211, 8
June	1 '	95, 953	465, 670	364, 229	65, 801	31, 967	1. 122	3, 318	6, 717	4, 623	3, 118	12, 887	78	2, 493, 968	2, 353, 79
July		97, 359	481, 826	370, 100	74, 368	33, 185	1, 134	3, 470	6, 345	5, 421	3, 097	12, 818	79	2, 453, 808	3, 640, 2
August		104, 553	508, 506	373, 671	95, 707	36, 447	1, 109	3, 673	7, 182	4, 998	3, 491	12, 632	100	1, 599, 078	4, 745, 4
September	399, 214	93, 201	541, 047	381, 792	117, 018	39, 064	1, 123	3, 212	0 510	5, 072	2 167	19.095	117	0 105 649	7 510 5
October		82, 886	572, 872	404, 038	127, 223	43, 134	1. 123	2, 773	6, 512 6, 005	5,072	3, 167 2, 773	13, 035 13, 246	117 111	2, 125, 643 3, 625, 576	7, 512, 50 12, 743, 8
November		78, 791	505, 889	374, 410	93, 396	38, 067	1.094	2, 113	5, 242	5, 244	2, 773	12,846	84	3, 572, 741	10, 601, 80
December	362, 217	90, 850	505, 176	381, 475	86, 695	35, 006	1.095	2, 932	5, 887	5, 470	2, 719	11, 394	111	2, 582, 905	7, 791, 39
1925															
January		88, 739	485, 019	383, 962	66, 060	37, 026	1.057	2,890	6, 320	5, 202	2,800	12, 432	80	2, 119, 513	1, 523, 95
February		77, 599	455, 185	355, 686	65, 151	33, 570	1.100	2, 549	5,652	4, 993	2, 503	12, 357	80	2, 138, 117	2, 334, 82
March		79, 588	486, 668	377, 401	73, 375	35, 332	1.128	2,620	6, 270	5, 421	2,651	12, 875	111	2, 407, 872	4, 417, 49
April	347, 166	78, 410	473, 692	370, 777	66, 465	33, 571	1.141	2, 596	6,008	5, 168	2, 701	13, 041	22	1, 976, 103	3, 120, 2
May	359, 367	82, 043	488, 962	375, 999	76, 154	37, 147	1.081	2, 798	6, 367	5, 182	2, 777	12, 791	101	1, 863, 804	1, 804, 9
June		92, 596	506, 809	375, 936	91, 751	35, 863	1.115	3, 280	7, 291	5, 216	3, 150	12, 804	99	1, 827, 444	2, 137, 39
July		97, 916	522, 427	382, 905	99, 463	37, 968	1.093	3, 537	7, 562	5, 003	3, 276	12,753	102	2, 062, 696	6, 417, 6
August	403, 311	103, 961	555, 367	388, 970	124, 805	41, 723	1.069	3, 751	7, 768	5, 020	3, 633	12, 567	115	1, 855, 290	8, 136, 5
September		95, 705	565, 452	388, 096	134, 585	41, 322	1. 103	3, 335	7, 409	5, 190	3, 385	13, 152	154	3, 316, 927	11, 537, 6
October	1 '	86, 464	591, 313	410, 352	137, 700	44, 062	1.114	2, 908	6, 818	5, 841	3, 039	13, 465	210	4, 018, 594	16, 705, 7
November		81, 095	532, 827	384, 514	106, 943	40, 786	1,079	2, 699	6,052	5, 492	2,742	13, 102	137	4, 051, 492	13, 871, 10
December	379, 505	91, 997	524, 007	389, 650	94, 667	37, 869	1.085	2, 985	6, 680	5, 784	2, 869	12, 608	*5	4, 147, 758	11, 559, 9
1926		1	1	İ							1		4	ĺ	
January		89, 505	480, 995	378, 649	65, 725	37, 678	1,032	2, 913	7, 107	5, 543	2, 991	12, 378	86	2, 589, 558	1, 061, 9
February	1 '		460, 204	360, 590	63, 289	35, 414	1,066	2, 579	6, 032	5, 266	2,608	12, 324	102	2, 378, 618	3, 914, 3
March		80, 779 80, 641	530, 453 499, 662	396, 473 384, 833	94, 522 76, 282	38, 672 36, 317	1, 133 1, 121	2, 644 2, 661	6, 387 6, 326	5, 703 5, 876	2, 718 2, 810	12, 952	119	2, 487, 468 2, 109, 277	7, 948, 4 5, 562, 9
May		82, 783	517, 423	388, 763	88, 105	39, 833			6, 470	5, 557	2,817			2, 630, 257	6, 228, 9
June		1 '													-, 220, 0
July															
August															
September															
October	1	1	1							.					
November	i														
December		.													
	1 .	1	I	1]	II.	il .	1	١.	il	į.	1	II.	1	1	

^{*} Deficit.

Data from the Interstate Commerce Commission, covering Class I railroads, those having annual operating revenues in excess of \$1,000,000, which comprise 193 railroads with about 98 per cent of the total operating revenues of all railroads.

Net railway operating income, from the Interstate Commerce Commission reports on Class I railroads, includes net operating revenue (equal to the difference between total operating revenue and total operating expenses), from which there have been deducted railway tax accruals, uncollectible railway revenues, equipment, and joint facility rents.

Fiscal year ending June 30 of year indicated.

Data from Bureau of Railway Economics, except tons per mile for 1915 and 1916, from Interstate Commerce Commission. Monthly data on ton-mile operations from 1916 appeared in December, 1923, issue (No. 28), p. 52.

Pullman passenger traffic furnished by The Pullman Company; revenues and expenses from its reports to the Interstate Commerce Commission.

Reports to the Interstate Commerce Commission of the American Railway Express Co., to which are added reports of the Southeastern Express Co. from the time of its organization in May, 1922, thus presenting practically complete reports of the express business on railroads. Operating income includes net operating revenue (equal to the difference between total operating revenues and operating expenses) from which have been deducted uncollectible revenue from transportation and express taxes.

Annual figures, from Department of Trade and Commerce, cover all railroads in Canada, average for the fiscal year ending March 31 of the year indicated; monthly reports cover all railroads with annual operating revenues of \$500,000 or over, which includes 98 per cent of the total revenues of all roads. Monthly data from 1920 appeared in July, 1922, issue (No. 11), p. 45.

Table 75.—LOCOMOTIVES

	ON	RAILRO (end of 1	AD LINE month)	CS 1	INSTALLED 1	1 a	ORDERED FROM MFRS.	MA	MENTS NUFA URERS	C-	ORDI FAC	nfille ers, m. eturei	D ANU- RS ²	NG IN SHOPS 1 f mo.)	EX- PORTS	SHIPM ELEC LOCO TIV (quai	MENT CTRIC OMO- VES ⁷ rterly)
		,			AL	IRE	OM		Dom	estic		Dom	estic	R. S			
YEAR AND MONTH	Tetal (bsawo	Bad o	rder	INSI	RETIRED	ORD	Total	Steam	Elec- tric	Total	Steam	Elec- tric	BUILDING R. R. SH (end of	Steam	Min- ing	In- dust
	Number	Tractive power (mills. of lbs.)	Number	Per cent of total in use		,	· · · · · · · ·			Numbe	er of locor	notives	'				<u> </u>
1913 monthly av															41		
1914 monthly av															22		1
1915 monthly av															52		
1916 monthly av											il.				69	1	ı
															11	 -	
1917 monthly av								1	!						148		
1918 monthly av															89		
1919 monthly av				23.8			18						j		80		
	1	1	1					1		l j	1					1	1
1920 monthly av				5 25, 3			166	224	110	26	1, 447	894	122		143		
1921 monthly av				23. 9			20	130	69	18	367	206	57		84	-	
1922 monthly av				26.4			217	117	88	11	892	787	40		31		1
1923 monthly av			12, 204	19.0	4 265	4 230	165	281	248	17	1,636	1,488	85		22	8 318	8 1
1924 monthly av	1 /	2, 573	11, 195	17.4	187	179	118	129	109	8	499	386	61	40	27	8 142	8 2
1925 monthly av.		2, 592	10, 819	16. 9	144	250	83	101	63	12	467	335	46	59	30	8 172	81
1929 monthly av	04, 570	2,002	10, 819	10. 3	174	250	0.3	101	03	12	407	555	40	39	30	1,2	
1924																	
September	65, 071	2,586	11, 329	17.6	160	151	111	107	79	5	409	294	55	37	51	141	į
October		2,586	11,025	17. 2	113	220	148	103	78	6	495	358	67	76	37	177	
	l ′			1 1	1	-	99)	, ,	-	1			1 1			
November	54,882	2, 587	11, 574	18.0	181	263	1	138	122	6	424	292	68	70	29		ļ
December	64, 871	2, 589	11, 267	17. 5	295	304	189	158	126	22	439	325	50	64	25	153	1
1925		1															1
January	64, 824	2, 591	11, 315	17.6	167	213	27	98	41	12	414	322	44	81	39		
February	64, 779	2, 592	11, 407	17.7	125	169	49	88	69	7	414	318	51	77	13		
March	64, 747	2, 593	11,613	18.1	138	170	106	117	88	13	461	324	51	83	27	151	
April	64, 509	2, 587	11, 101	17.3	171	409	84	101	78	14	490	343	41	82	19		
•											}]]			
May		2, 590	10, 902	17.0	147	172	51	101	65	9	478	324	48	80	45		
June	64, 435	2, 591	10, 917	17.1	179	224	16	114	58	8	411	274	47	66	43	120	1
July	64, 420	2, 594	10,658	16.7	139	170	39	76	56	12	386	259	39	59	12		
August	64, 357	2, 596	10, 551	16.5	147	210	26	118	91	6	334	199	48	45	11		
	04.057	9 700	10.040	10.5	700	000		100	40		860	070	4.0		-00	10=	١.
September		2, 596	10,643	16.5	129	229	86	100	42	16	390	278	41	37	22	187	1
October	,	2, 595	10, 230	16.1	150	266	199	93	47	21	530	336	40	33	56		
November December	63, 869 63, 619	2, 589 2, 585	10, 725 9, 769	16.9 15.4	112 129	394 379	101 216	106 104	52 68	8 18	585 708	435 557	46 54	32 35	38 38	228	1
	00,019	2,000	3,100	20, 1	123	010	210	101	"	10	100) 001	0.2	55	90	220	1
1926			10.000											}		}	1
January	1 '	2, 588	10, 087	16.0	191	206	60	121	96	11	653	506	53	38	58		
February		2, 592	10, 076	16.0	175	222	13	163	101	22	572	442	60	40	38		
March	63, 548	2, 596	10, 191	16. 2	204	205	204	162	146	11	780	635	50	103	20	165	1
April	63, 440	2, 597	9, 836	15.6	189	295	251	151	122	12	713	580	44	95	9		
May	63, 352	2, 598	9, 266	14.7	174	262	50	140	105	14	726	585	46	92	15		
June		2,601	9, 228	14.7	184	270	191	159	133	11	667	522	53	84	15		
July																	
August	•																ļ
September					 							! 					
October																	
		,															
December									}			1					

¹ Locomotives in bad order, both passenger and freight, on Class I railroads, and number owned, retired, and building from American Railway Association, Car Service Division. Data for 1919 on bad-order locomotives from U.S. Railroad Administration.

2 Reported direct to the U.S. Department of Commerce, Bureau of the Census, by principal locomotive manufacturing companies, exclusive of railroads making locomotives in their own shops. Both steam and electric railroad locomotives are included in these data, the totals including foreign as well as domestic business. Monthly data from 1920 showing both shipments and unfilled orders for domestic and foreign business classified between steam and electric, appeared in the May, 1926, issue, No. 57 pp. 25.

data from 1920 Showing both simplicents and unlined creates to deduce that roots and roots and roots are roots and roots and roots are roots and roots and roots are roots and roots are roots and roots are roots and roots are roots and roots are roots are roots and roots are r

and 28.

⁷ Compiled from quarterly reports to the U. S. Department of Commerce, Bureau of the Census, from nine manufacturers comprising practically the entire industry. Press releases furnish details as to type, i. e., trolley or storage battery. Data for 1923 not available by quarters, but annual figures are reduced to quarterly averages.

§ Quarterly averages.

Table 76.—FREIGHT-CAR MOVEMENT

	s	URPLUS	1	SH	OBTAG	E 1				LOA	ADINGS'2	ı		
YEAR AND MONTH	Box cars	Coal cars	Total cars ³	Box cars	Coal cars	Total cars 3	Grain and grain prod- ucts	Live- stock	Coal and coke	Forest prod- ucts	Ore	Mer- chan- dise and l. c. i.	Mis e el- laneous	Total
				·'	,	· · · · · · · · · · · · · · · · · · ·	Nu	mber of car	rs			<u> </u>		
1917 mo. av	6, 437		23, 592	65, 901		112, 934								
1918 mo. av	29, 251		68, 680	28, 964		52, 360			;					3, 716, 007
1919 mo. av	82, 135	75, 605	189, 396	18, 991	4, 200	24, 174	169, 256	142, 874	747, 394	247, 322	161, 868			8, 486, 400
1920 mo. av	15, 985	1, 981	24, 194	43, 148	25, 868	82, 056	153, 585	129, 452	894, 180	254, 861	200, 853	751, 043	1, 375, 951	3, 759, 873
1921 mo. av	127, 982	154, 499	339, 026	1, 146	444	1,896	191, 065	124, 744	691, 016	207, 314	75, 592	917, 508	1, 069, 692	3, 276, 93
1922 mo. av	47, 675	90, 897	164, 500	26, 653	15, 852	51, 579	204, 397	135, 508	655, 962	243, 001	132, 524	985, 495	1, 243, 743	3, 600, 630
1923 mo. av	33, 635	23, 367	69, 659	10, 566	13, 527	27, 873	189, 642	147, 375	851,753	312, 074	195, 143	1, 013, 754	1, 441, 270	4, 151, 009
1924 mo. av	88, 482	110, 572	229, 908	384	487	1,046	214, 223	146, 087	754, 650	305, 594	139, 881	1, 043, 344	1, 440, 757	4, 044, 536
1925 mo. av	103, 747	96,843	241, 289	90	115	440	191, 877	136, 252	793, 403	311, 440	168, 166	1, 098, 257	1, 568, 007	4, 267, 405
1924								·						
January	74, 415	67, 578	169, 036	1, 678	1, 894	4, 598	226, 064	178, 185	1, 038, 618	337, 065	42, 505	1, 090, 436	1, 381, 397	4, 294, 27
February	51, 398	56, 618	134, 273	1, 076	2, 475	3, 991	194, 576	131, 507	807, 456	321, 736	37, 914	933, 639	1, 204, 991	3, 631, 81
March	81, 342	135, 976	248, 301	157	105	364	162, 449	122, 349	709, 889	327, 109	46, 993	1, 003, 536	1, 289, 597	3, 661, 92
April	101, 648	193, 061	329, 489	42	97	177	147, 360	117, 287	538, 533	306, 539	70, 237	1, 002, 497	1, 315, 777	3, 498, 23
Мау	133, 216	168, 913	338, 526	43	17	151	196, 116	153, 973	703, 275	365, 541	255, 606	1, 210, 017	1, 589, 201	4, 473, 72
June	153, 550	162, 343	356, 389	64	3	98	151, 625	120, 162	596, 938	274, 499	237, 446	963, 748	1, 280, 764	3, 625, 18
July	138, 734	146, 840	322, 530	94	13	150	230, 703	144, 416	729, 382	306, 788	275, 740	1, 157, 783	1, 626, 710	4, 470, 52
August	69, 244	97, 089	194, 306	212	19	248	247, 692	125, 772	654, 288	275, 875	200, 241	972, 758	1, 422, 758	3, 898, 384
September	36, 768	58, 375	116, 689	270	274	670	269, 073	146, 760	750, 324	269, 408	188, 326	987, 214	1, 536, 780	4, 147, 88
October	30, 486	49, 058	99, 190	784	785	1,656	338, 613	205, 762	1,003,986	353, 498	212, 601	1, 290, 075	2, 050, 896	5, 455, 43
November	73, 547	82, 819	183, 914	166	133	354	219, 098	159, 217	771, 887	276, 220	71, 598	981, 134	1, 423, 018	3, 902, 17
December	117, 434	108, 189	266, 252	27	30	101	187, 308	147, 652	752, 227	252, 849	39, 366	928, 291	1, 167, 194	3, 474, 887
1925													1	
January	103, 209	69, 736	213, 921	61	4	406	245, 173	180, 125	1, 071, 509	339, 527	48, 519	1, 132, 774	1, 439, 322	4, 456, 949
February	103, 177	138, 425	285, 015	100	10	167	168, 932	123, 076	734, 105	319, 563	45, 030	977, 692	1, 254, 649	3, 623, 047
March	113, 615	185, 724	344, 959	5	25	60	150, 674	110, 463	647, 853	324, 535	47, 311	1, 039, 535	1, 382, 042	3, 702, 413
April	131, 212	160, 913	337, 181	None.	15	15	131, 429	110, 638	601, 815	312, 402	90, 802	1, 038, 117	1, 441, 627	3, 726, 830
Мау	140, 676	133, 559	323, 624	4	None.	7	183, 205	136, 129	813, 119	377, 138	309, 822	1, 268, 532	1, 765, 434	4, 853, 379
June	149, 405	109, 404	307, 495	9	None.	18	145, 801	106, 076	665, 901	294, 052	252, 076	1, 030, 366	1, 471, 600	3, 965, 87
July	139, 428	80, 661	263, 876	4	None.	4	215, 747	132, 934	870, 133	329, 697	314, 317	1, 240, 211	1, 827, 858	4, 930, 89
August	85, 732	40, 427	162, 397	272	354	636	219, 667	121, 261	833, 062	286, 776	251, 169	1, 041, 859	1, 567, 153	4, 320, 94
September	58, 203	61, 370	140, 842	364	153	558	209, 661	131, 190	731, 172	278, 923	230, 412	1, 046, 228	1, 669, 867	4, 297, 45
October	49, 502	42, 949	111, 619	153	495	2, 957	231, 959	211, 635	995, 910	351, 714	248, 490	1, 353, 435	2, 144, 265	5, 537, 40
November	58, 463	43, 658	136, 796	104	200	357	194, 763	140, 270	799, 086	265, 398	132, 276	1, 035, 447	1, 527, 727	4, 094, 96
December	112, 345	95, 295	267, 739	5	87	97	205, 507	131, 223	757, 176	257, 550	47, 769	974, 893	1, 324, 544	3, 698, 66
1926							000 01-	100	000	045	46			
January	113, 860	92, 040	250, 935	10	170	218	226, 246	162, 578	998, 070	312, 254	48, 978		1,511,924	4, 432, 01
February	87, 389	74, 151	207, 683	83	Nome	197	171, 099	113, 199	770, 077	298, 663	41, 934	989, 717	1, 291, 760	3, 676, 44
March	95, 478 118, 419	104, 280 115, 205	246, 549 276, 573	None. None.	None.	13 12	159, 357 149, 751	113, 727 104, 004	783, 448 705, 198	306, 959 299, 991	43, 566 55, 072	1 ' '	1, 407, 135 1, 424, 415	3, 877, 13 3, 795, 83
•										'	,	, ,		
May	l '	75, 253	257, 956	None.	None.	None.	197, 997	142, 765	898, 076	383, 403	243, 183	1 -,,	1, 946, 950	5, 142, 87
June		69, 869	254, 807	None.	48	68	160, 917	107, 501	734, 393	295, 942	271, 446	1, 026, 471	1, 515, 480	4, 112, 15
July August					 									
September		,												
		,		Į.	1	i .	!!	l	i .			1		
October														
November		3	1											
			1	17										

¹ Data from the American Railway Association. Daily average for the last period (7 or 8 days) of the month, exclusive of Canadian roads. The association reports the number of freight cars which are idle (surplus) and also the number of requests for cars which can not be filled (shortage). The difference between these two figures represents the net freight-car situation for the country as a whole. The car shortages can not ordinarily be filled from the idle cars because of the uneven geographical distribution of the latter.

2 From reports of the American Railway Association, Car Service Division. These figures are now put on a monthly basis from weekly reports, consisting of exactly four weeks for each month prior to 1923, except in March, June, September, and December, which cover five weeks each year. Beginning with 1923, the five-week months are January, May, August, and October.

3 Includes other classes than groups listed.

Table 77.—RAILWAY FREIGHT CAR SUPPLY

	ON	RAILROA (end of mo			IN- STALL- ED DUR-	RE- TIRED DUR- ING	OR- DERED FROM	SHIPN BY M	ients frs.3	ORI	LLED DERS IFRS.3	BUILI ING I R. R. SHOP
YEAR AND MONTH	Total ov	vned	In bad	order	MONTH	MONTH (1)	MFRS.2	Total	Domestic	Total	Domestic	(end o mo.)
	Number	Capacity (millions of lbs.)	Number	Per ct. of total in use		<u> </u>	· · · · · · · · · · · · · · · · · · ·	Number	of cars		·	
1918 monthly average			142, 790	5, 9				7, 961	4, 392	128, 103	76, 974	
1919 monthly average			168, 973	7.0			1,838	11, 917	6,904	91, 815		
1920 monthly average			166, 779	7.3			7, 017	5, 116	3, 899	48, 851	41, 964	
1921 monthly average			318, 880	13. 9		11	1, 945	3, 528	3, 109	17, 559		
1000			000 450	10.0			15 010	4 900	4.540	00.01"	64.007	
1922 monthly average			302, 456	13. 3			15, 013	4,866	4, 749	68, 015	64, 007	
1923 monthly average			185, 343	8. 0		0.700	7, 873	12, 233	12,069	72, 825	71, 505	
1924 monthly average 1925 monthly average	2, 323, 472 2, 349, 752	204, 369 209, 082	188, 012 183, 725	8. 2 7. 9	12, 327 10, 480	9, 720 9, 752	11, 899 6, 527	6, 850 6, 447	6, 718 6, 124	43, 684	42, 155	3, 48 6, 83
1924												
January	2, 310, 032	201, 288	161, 569	7.1	15, 589	12, 329	6, 404	5, 041	5, 007	23, 552	22, 161	2, 4
February	2, 310, 570	201, 535	168, 782	7.5	11, 386	10, 466	19, 537	5, 070	5, 015	52,678	51, 250	2, 7
March	2, 311, 405	202, 331	172, 747	7.6	9, 562	8,726	38, 134	4, 585	4, 453	55, 604	54, 202	2, 6
April	2, 311, 403	202, 331	179, 275	7.9	8, 718	8,026	11, 903	5, 058	5, 053	56, 752	55, 348	2, 7
3.5	0.010.005	200 000	100 010		0.100	0.000	400	0.070	0.150	70.000	40.044	
May	2, 312, 237	202, 606	189, 219	8.3	9, 199	9,059	463	6, 253	6, 158	50, 920	49, 644	2, 4
June	2, 314, 798	203, 139	194, 869	8.5	10,909	8, 347	412	6,854	6,813	44, 462	43, 152	2, 2
July	2, 322, 968	204, 777	202, 864	8.9	16, 583	8, 413	567	9, 584	9, 580	35, 479	34, 092	4, 6
August	2, 329, 582	205, 690	210, 109	9, 2	15, 452	8,834	5, 054	9, 411	9, 350	33, 535	31, 387	3, 6
September	2, 336, 147	206, 540	206, 044	8.9	15, 455	9, 337	23, 597	9, 467	9, 440	40, 954	38, 803	3, 0
October	2, 342, 149	207, 366	190, 543	8. 2	16, 598	10, 504	12,610	8, 839	8, 449	38, 391	36, 560	3, 5
November	2, 342, 479	207, 535	189, 140	8. 2	11, 705	10,678	13, 870	6,382	5, 938	45, 369	43, 937	5, 1
December	2, 337, 229	207, 172	190, 979	8.3	6, 763	11,918	10, 240	5, 661	5, 365	46, 508	45, 325	6, 4
1925												
January	2, 341, 109	207, 626	186, 539	8.1	11,768	7, 867	10, 312	8, 365	7, 031	43, 655	42,848	5, 2
February	2, 346, 687	208, 339	185, 047	8.0	15, 024	9, 453	5, 388	10, 335	9,881	38, 046	37, 684	4, 8
March	2, 350, 697	208, 908	186, 417	8.1	16,007	12,067	4,677	10, 718	10, 503	30, 699	30, 457	5, 5
April	2, 353, 956	209, 368	189, 514	8, 2	13, 749	10, 497	5, 525	9, 352	9, 212	25, 712	25, 224	8,0
Мау	2, 356, 641	209, 804	195, 986	8.4	12,982	8,658	8,944	7, 059	7,030	23, 881	23, 316	9,0
June	2, 359, 040	210, 256	198, 468	8.5	12, 191	9, 797	777	7, 639	7, 623	18, 353	17, 561	8,6
July	2, 301, 551	210, 701	197, 281	8.4	10, 542	10, 051	843	5,040	4,880	12, 685	11,835	8, 1
August	2, 363, 849	211, 102	197, 178	8.4	11, 554	9, 259	2,816	3, 617	3,412	10, 808	9, 986	6, 4
C -4	0.000.007	011 001	150 551		0.101	0.100	0.110				11.40	
September	2, 363, 637	211, 201	179, 571	7.7	8, 161	9, 196	6, 113	5, 405	5, 319	12, 148		6, 2
October	2, 359, 124	210, 922	165, 481	7.1	5, 097	9, 616	5, 556	2,849	2,492	16, 354	15, 869	7, 1
November December	2, 353, 454 2, 347, 275	200, 590 210, 171	165, 818 157, 405	7. 2	4, 299 4, 386	9, 948 10, 612	13, 598 13, 776	3, 365 3, 618	2, 649 3, 451			7, 1 5, 3
1926	. ,		,				·					
January	2, 344, 016	210, 009	158, 160	6.8	4,607	7,396	11, 531	3, 299	2,968			10, 0
February	2, 345, 508	210, 362	161, 959	7.0		6, 100	11, 353	6,904				10, 7
March	2, 346, 242	210, 569	162, 470	7.0	8, 284	7,560	7,640	8, 811	8,668			8, 3
April	2, 348, 148	210, 966	159, 845	6.9	10, 505	8,040	5, 622	9, 257	9, 207			8, 7
May	2, 345, 091	211, 049	168, 498	7.3	9,715	10,074	435	8, 170	8, 130			8, 5
June	2, 346, 908	211, 316	165, 588	7.2	9, 036	7,083	4, 270	10,009	10, 003			7, 6
July		211, 010	200,000		1	1,000	3,210	10,009	10,000			1,0
August												
September												
October											.{	
November					1	l		1	t		J	
140 v CIII DCI												

¹ Compiled by the American Railway Association, Car Service Division, covering Class I railroads. Monthly averages for bad-order cars for the years 1913-1917; also monthly data for 1920 and 1921, appeared in the October, 1923, issue (No. 26), pp. 59 and 69.
³ Data from the Railway Age covering the principal transactions, each month's figures being totals of those given in the weekly issues of the publication appearing during the month, and prorated up to the annual totals made from special inquiries. The percentage used in prorating the 1924 data was 94 per cent. Data for the years 1913 to 1918 from the Iron Trade Review appeared in May, 1924, issue (No. 35), p. 77; though not comparable month by month on account of different methods of compilation, they indicate the trend from year to year comparable to the above figures.
³ The data on shipments and unfilled orders of manufacturers for railway equipment were obtained from the Interstate Commerce Commission. Monthly data from 1919 appeared in July, 1924, issue (No. 35), p. 55. These figures do not include cars built by the railroads themselves, for which data may be found on p. 114 of February, 1925, issue (No. 42).

Table 78.—RAILWAY PASSENGER CARS AND TRAVEL

		PASS	ENGER	CARS		IM	MIGRATI	ON AND E	MIGRATI	ON	Vicim	ORS TO
V 15-15-1	Ordered from		ents by acturers ²	Unfilled	orders 2	Alie	ns ³	United citize		Passports	NATI	ONAL RKS ⁶
YEAR AND MONTH	manu- fac- turers ¹	Total	Domes- tic	Total	Domes- tie	Immi- grants	Emi- grants	Arrivals	Depar- tures	Issued 4	Persons	Auto- mobiles
		Nı	mber of c	ars				Number	of people			No. of car
1913 monthly average						115, 610	22, 859	24, 600	30, 069	1, 954		
1914 monthly average						57, 375	24, 470	23, 238	24, 580	1, 693		1
1915 monthly average						21, 557	13, 387	10, 161	8, 954	1,093		1
1916 monthly average						29, 647	5, 810	11, 208	10, 321	1,927		
1917 monthly average						12, 747	5, 638	8, 187	14, 161	3, 135		
1918 monthly average		70	63	416	346	9, 660	6,718	6, 564	27, 909	4, 735		1
1919 monthly average		19	11	177	116	20, 613	21, 810	10, 839	12, 247	8, 163		
1920 monthly average	148	34	23	783	701	59, 047	21,810	17, 038	21, 102	13, 374	68, 887	7, 23
1921 monthly average	20	75	71	393	345	46, 992	20, 498	19, 272	23, 340	11, 474	74, 966	9, 54
1922 monthly average	1	59	46	914	824	31, 764	9, 664	24, 296	24, 209	11, 463	81, 812	10, 02
1923 monthly average		138	135	1, 452	1, 430	62, 587	5, 884	23, 020	21, 728	10, 521	113, 062	12, 45
1924 monthly average	1	93	88	620	608	29, 564	7, 510	26, 839	25, 137	12, 198	132, 874	16, 00
1925 monthly average	135	76	73			24, 227	6, 807	30, 550	28, 569	14, 342	138, 910	16, 76
1924												İ
May	131	76	67	683	677	32, 985	6, 634	19, 607	25, 467	26, 347	97, 794	7, 27
June	1	102	102	618	605	36, 309	6,831	21, 320	33, 504	22, 207	210, 196	32, 33
July	1	63	63	635	621	11, 661	8, 493	20, 927	43, 812	12, 536	416, 121	64, 65
August		94	94	621	607	23, 290	8, 633	44, 791	37, 657	8, 571	380, 568	57, 21
September	325	88	87	544	531	27, 941	8, 671	57, 232	23, 849	7, 659	197, 655	18, 29
October	244	96	90	486	479	27, 402	8,941	31, 474	19, 951	7, 906	47, 571	2, 58
November	279	99	98	502	496	29, 345	8, 605	22, 297	14, 741	7, 984	37, 142	1, 95
December	235	79	79	512	507	28, 098	14, 288	17, 219	17, 388	7, 575	28, 399	92
1925												
January	78	68	68	522	516	20, 952	6, 183	16, 987	22, 538	8,640	38, 292	85
February	90	62	62	518	512	20, 913	4, 087	23, 186	23, 211	8, 816	45, 700	1, 26
March	111	45	45	597	558	26, 619	4, 993	29, 228	24, 604	15, 304	58, 082	3, 17
April		56	50	559	526	26, 744	5, 684	26, 011	23, 700	25, 040	66, 476	2,88
May	22	77	77	500	466	26, 045	8, 403	22, 540	20, 262	31, 985	124, 205	11,05
June		81	81	440	404	25, 304	5, 747	27, 347	39, 289	26, 359	252, 589	22, 57
July		82	75	699	651	18, 590	8,784	26, 326	66, 136	13, 830	411, 376	77, 72
August		130	110	578	550	22, 421	7, 539	49, 922	37, 185	9, 370	384, 501	56, 19
September		67	58	612	593	26, 721	7, 200	68, 500	24, 369	8, 795	184, 279	17, 36
October		66	66	569	550	28, 685	7, 674	35, 413	24, 227	8,012	36, 524	2, 46
November		56 126	56 126			26, 642 21, 089	6, 55 5 8, 840	23, 118 18, 027	18, 039 19, 270	7, 776 8, 172	37, 083 27, 807	3, 86 1, 76
1926												
January	217	176	157		.	19,072	5, 286	19, 695	25, 987	9,054	36, 238	2, 41
February	•	165	165		.j	20, 041	3, 232	23, 687	29, 108	8,411	38, 713	2, 26
March	1	115	102	<u> </u>		29, 504	3, 457	29, 987	25, 215	16, 502	54, 955	4,08
April		225	225			33, 400	4, 989	28, 931	26, 312	27, 239	58, 192	4, 37
May	30	208	196			33, 533	5, 861	22, 719	28, 913	31,460	128, 629	18, 50
June	124	224	218							25, 916	235, 698	44, 36
JulyAugust												
September												
October	1	1	1									1
November											1	
December	1	1									I	

¹ Data from the Railway Age covering the principal transactions, each month's figures being totals of those given in the weekly issues of the publication appearing during the month, and prorated up to the annual totals made from special inquiries. The 1924 data were prorated at 77 per cent.

1 Figures of car manufacturers obtained from the Interstate Commission. Monthly data from 1919 appeared in July, 1924, issue (No. 35), p. 55. These figures do not include cars built by the railroads themselves, for which data may be found on p. 114 of the February, 1925 (No. 42), issue.

3 Arrivals and departures of aliens and United States citizens reported by U. S. Department of Labor, Bureau of Immigration. Aliens admitted and departed do not include nonimmigrants.

4 Passports issued, from U. S. Department of State, Division of Passport Control, excludes passports issued to Government officials.

5 Visitors to national parks from Department of Interior as reported by superintendents of the following 15 parks: Grand Canyon and Casa Grande, Ariz. (the latter a monument rather than a park); Hot Springs, Ark; General Grant, Sequoia, and Yosemite, Calif.; Rocky Mountain, Colo.; Glacier, Mont.; Platt, Okla.; Crater Lake, Oreg.; Wind Cave, S. Dak.; Zion, Utah; Mount Rainier, Wash.; Yellowstone, Wyo.; and Mount McKinley, Alaska. Vehicles are not reported by Platt, Hot Springs, Wind Cave, and Mount McKinley. By far the largest attendance of visitors is shown at Platt Park. Monthly data from 1920 appeared in December, 1923, issue (No. 28), p. 56.

Table 79.—PUBLIC UTILITIES

	TELEP COMPA		TE CO	LEGRA MPANI	PH ES 1	GAS ELEC COMP	AND TRIC ANIES 2	:	ELECTR	IC POW	ER STA	TIONS	-	ELEC- TRIC RAIL- WAYS
	Model .	Nat	Com-	Tele- graph						Energ	gy produ	ced 4		Passen-
YEAR AND MONTH	Total oper- ating reve-	Net oper- ating in-	mer- cial tele- graph	and cable operat- ing	Oper- ating in- come	Gross earn- ings	Net earn- ings	Gross reve- nue sales 3	Total	By water	Ву	In central	In mfg. plants,	gers carried
i	nues	come	tolls	reve- nues	Come			saies	Iotai	power	fuels	sta- tions	street rys., etc.	212 com panies
			7.	Thousand	ls of dolla	ars				Millions	of kilowa	tt hours		Thousand of person
1913 monthly av	\$13, 132	\$3,710				\$35, 874	\$14, 128	\$26, 017						
1914 monthly av	13, 722	3,709				37, 581	14, 817	28, 067						
1915 monthly av	14, 527	4, 139				38, 629	15, 057	30, 100						
1916 monthly av	16, 452	4, 785				42, 275	16, 367	35, 458						
1917 monthly av	18, 700	4, 700	\$5,898	\$7,674	\$1,711	46, 534	16, 001	44, 925						
1918 monthly av	20, 225	4,649	6, 287	8,477	1, 282	51,564	15, 250	55, 442						
1919 monthly av	24, 635	5, 104	7, 596	10, 095	1, 636	58, 981	16, 159	60, 083	3, 243	1, 217	2, 026			-
1920 monthly av	30, 320	5, 415	9, 113	11,698	1, 438	71, 095	17, 762	73, 575	3, 630	1,346	2, 284	3, 331	336	
1921 monthly av	36, 265	7, 573	8, 043	10, 371	1, 265	73, 859	20, 571	81,066	3, 439	1, 245	2, 194	3, 106	333	
1922 monthly av	40, 204	8,882	8, 435	10, 608	1, 697	77, 587	22, 951	90, 825	3, 975	1, 438	2, 538	3, 634	342	
1923 monthly av.	44, 106	10, 015	9, 027	11, 153	1, 583	84, 188	25, 351	105, 796	4, 661	1, 635	3, 027	4, 283	379	
1924 monthly av	48, 412	10, 555	9, 085	11, 210	1,548	88, 485	26, 866	112, 969	4,916	1,668	• 3, 251	4, 537	383	784, 89
1925 monthly av	54, 313	12, 988	10, 245	12, 598	1, 796	95, 690	31, 203	122, 373	5, 471	1,861	3, 610	5, 079	393	787, 83
1924														
September	49, 105	11, 443	9, 542	11,861	1,879	84, 525	24, 556	103, 200	4,803	1, 493	3, 311	4, 454	349	746, 55
October	50, 931	12,748	9,940	12, 389	1,993	91, 159	27, 434	111, 200	5, 193	1,632	3, 560	4, 823	370	791, 43
November	50, 061	12, 099	8,776	10,053	1,478	91,672	29, 583	120, 200	5, 065	1,559	3, 492	4, 692	373	756, 74
December	52, 145	12, 131	9, 999	12, 285	1,811	100, 105	33, 527	131, 700	5, 537	1,749	3,788	5, 102	435	829, 79
1925		40.400												
January	52, 023	12, 492	9,392	11, 593	1,596	101, 758	33, 514	135, 800	5, 572	1, 695	3, 877	5, 122	450	817, 53
February	49, 890	11, 782 12, 852	8,820	10,869	1,340	93, 308	30, 689	124,800	4,982	1,741	3, 241	4, 598	384	745, 22
March	52, 762 52, 945	12, 852	9, 821 9, 684	12, 071 11, 861	1, 816 1, 657	95, 377 93, 493	31, 418 30, 435	119,000 116,800	5, 364 5, 152	2, 040 2, 022	3, 324 3, 130	4, 964 4, 778	400 374	812, 70 787, 76
May	53, 119	12, 187	9, 652	11,966	1, 646	92, 648	29, 830	111, 576	5, 189	2, 025	3, 164		377	
June	53, 119	12, 107	10, 452	12,808	1, 967	90, 213	29, 830	109, 400	5, 203	1,845	3, 358	4, 812 4, 829	374	797, 04 769, 61
July	53, 815	11,815	10, 448	12,868	1,755	89, 220	26, 274	108, 900	5, 346	1,840	3, 476	4, 967	379	753, 35
August	54, 623	12, 461	10, 780	13, 186	1, 907	89, 343	25, 965	111, 500	5, 463	1,768	3, 695	5, 086	377	752, 41
September	54, 955	13, 373	11, 306	13,784	2, 211	91,855	28, 977	117, 200	5, 490	1, 607	3,883	5, 125	365	750, 20
October November	57, 925 56, 826	15, 034 14, 327	11, 678 10, 395	14, 408 12, 810	2, 342 1, 660	100, 029 101, 154	33, 053 35, 152	128, 800 139, 300	5, 948 5, 787	1, 801 1, 946	4, 147 3, 841	5, 550	398	811, 23
December	58, 923	13, 686	10, 510	12, 957	1,652	106, 065	38, 007	145, 300	6, 153	1, 940	4, 176	5, 392 5, 720	395 438	779, 69 841, 94
1926									}					
January	58, 189		10, 430	12, 767	1,450	106, 975	37, 588	150, 500	6, 121	1,956	4, 165	5, 683	438	820, 07
February			9, 837	12,073	1, 226	99, 953	33, 737	145, 400	5,602	1,909	3, 693	5, 191	411	753, 79
March			11, 276	13, 836	2,092	102, 442	35, 102	141,800	6, 149	2, 264	3,886	5, 727	422	831, 23
April	59, 521	14,669	10, 564	12, 980	1, €11	100, 831	33,822	139, 800	5,774	2, 312	3, 462	5, 426	348	802, 89
May June		13, 785	10, 615	13, 177	1, 659				5, 806	2, 309	3, 497	5, 434	372	810, 27
July														
August		1	11											
September														
October			1	-					[
November														
December		l 		1 1	1 1	11		1	ı (I		1	r i	Page 1

¹ Telephone earnings are the combined reports of 13 largest telephone companies, comprising about 83 per cent of the total operating revenues of telephone companies with annual operating revenues over \$250,000, and telegraph earnings are the combined reports of the Western Union and Postal Telegraph Cos., as reported to the Interestate Commerce Commission.

3 Gas and electric earnings are the combined reports to the U. S. Department of Commerce, Bureau of the Census, of 78 companies or systems operating gas, electric light, heat, power, and traction services and comprising most of the large companies in the United States. Gross earnings are in general the gross operating revenues, while net carnings in general represent the gross, less operating expenses and taxes; but owing to a lack of uniformity in the accounts of individual companies, it has not been possible to secure these actual items for each company, and in such cases the nearest comparable figures have been taken. Also in some cases the figures for prior years do not cover exactly the same subsidiaries owing to acquisitions, consolidations, etc., but these differences are not believed to be great in the aggregate.

3 Gross revenue received from the sale of electrical energy as reported by the Electrical World represents the total receipts from the sale of electricity by companies with about 83 per cent of the installed generator rating of the country, computed to 100 per cent of the industry on the basis of the percentage which the reporting companies bear to the installed central-station rating of the country. Companies reporting sales are not identical with those reporting energy produced. These figures cover light and power companies only, excluding electric railways which do not sell their current. Monthly data from 1913 appeared in the July, 1923, issue of the Survey (No. 23), p. 45.

4 Production of electric power by central stations from U. S. Department of the Interior, Geological Survey. Production in central stations up to January, 1925, was

Table 80.—EMPLOYMENT—INDUSTRIAL, RAILWAY, MINING, AND FEDERAL

[Index numbers for base year in bold-faced type]

						IND	USTRI	AL 1						RAILV	VAYS :		U.S. GOVT., WASH-	N. N.
YEAR AND MONTH	Total 12 groups	Food and kin- dred prod-	Tex- tiles and their prod-	Iron and steel and their	Lum- per and its man-	Leath- er and its fin- ished prod-	Paper and print-	Chem- icals and other prod-	Stone, clay, and glass prod-	Non- fer- rous met-	To- bacco man- ufac-	for land trans-	Miscel- lane- ous Indus-	Em- ploy- ees on pay roli	Aver- age hour- ly wage	AN- THRA- CITE MINES ⁴	WASH- ING- TON (civil- ian) 7	OHIO CON- STRUCTION 11
		uets	ucts	prod- uets	ufac- ture	ucts	ing	uets	ucts	als 0	ture	porta- tion	tries	Thou- sands	Dol- lars	Number	employed	Em- ploy.
				II	NDEX 1	NUMBE	RS RE	LATIV	Е ТО 19	23				N	UMEF	ICAL DA	TA	Rel. to 192
1914 m. a	2 95			<u></u>									 					
1915 m.a	97				l	l			l		 					}		
1916 m. a	110													1,647	\$0. 276	1	i	
1917 m. a	115													1, 733	.313			
1918 m. a	114													1,842	. 463			
1919 m. a	108													1, 913	. 557		8 99, 970	
1919 m. a	108													1,915	. 557		• 99, 970	
****						l					ļ			0.010	205			ľ
1920 m. a	110]												2, 013	. 667	\	92, 237	
1921 m. a	85													1,661	. 665	5 156, 008	80, 838	
1922 m.a	88													1,645	. 618	6 152, 874	71,061	82
1923 m. a	100	100	100	100	100	100	100	100	100	100	100	100	100	1,880	. 615	153, 873	66, 214	100
1924 m. a	90	96	88	86	95	91	100	92	97	90	94	89	81	1,777	. 628	153, 383	64, 755	93
1925 m. a	91	91	89	87	93	92	101	94	94	97	92	91	92	1,769	. 637	¹⁰ 152, 419	63, 703	97
	İ			<u> </u>		1												ii —
1925 Jan	90	93	90	86	92	92	101	91	90	94	92	86	90	1, 728	. 639	155, 463	65, 938	67
	1	93	92	88	93	95	101	92	92	96	93	87	92	1,725	.653			11
Feb	92						1	92	1	97	1					153, 782	65, 505	71
Mar	92	90	92	89	93	95	102	1	96		94	90	93	1,722	. 622	149, 215	64, 884	77
Apr	92	87	91	88	94	92	101	102	100	96	86	92	94	1,746	.618	151, 220	65, 037	86
May	91	87	89	87	93	90	100	89	100	96	92	92	93	1, 767	. 620	153, 282	64, 611	99
June	90	89	88	87	94	86	99	87	101	96	91	90	91	1, 782	. 628	151, 807	63, 756	110
July	89	89	86	85	93	89	99	89	97	95	91	90	91	1,796	. 668	152, 469	63, 837	112
Aug	90	90	87	85	93	93	99	91	99	96	90	91	90	1,800	. 633	152, 314	63, 054	108
Sept	91	92	87	86	94	95	100	97	100	96	92	92	90	1,804	. 638		62, 519	114
Oct	92	95	90	87	94	95	102	98	101	98	95	95	89	1,817	. 632		62, 039	118
Nov	93	94	90	89	93	92	103	98	100	100	95	94	91	1,789	.647		61, 753	102
Dec	93	93	90	90	92	89	104	98	98	102	95	93	94	1, 753	. 643		61, 509	100
1926		İ .	Į	ļ							1	j]		j	.
Jan	93	90	90	90	89	91	103	98	94	100	85	93	97	1,730	.648		61, 296	76
Feb	94	89	90	92	90	93	102	101	94	102	89	94	98	1,733	.656	142, 162	61, 199	74
Mar	94	88	90	93	90	91	103	105	96	103	88	96	98	1,745	.637	153, 856	61, 274	60
	93	86	88	93	92	87	103	103	99	101	84	95	97	1,783	.634	155, 236	61, 211	65
Apr			[1, 100	.004	155, 256	61, 211	65
May		87	86	92	92	86	103	95	102	99	84	94	96		.	155, 798	61, 036	75
June	91	89	84	93	92	85	103	94	104	96	87	92	95		.			113
July							
Aug																		
Sept			<u> </u>				<u> </u>											
Oct																		11
Nov															1			
-177		1			,				,	,	,	.,			.,			11
Dec				i	i			1	1 .	1		1	1	H	i .		i i	

¹ Compiled by the U.S. Department of Labor, Bureau of Labor Statistics, and represent weighted indexes based upon the number of wage earners in the respective industries in 1919. The original data are taken from the pay roll nearest to the middle of the month as reported by more than 9,000 firms, employing almost 3,000,000 workers. Details of this table, together with the method of construction, may be found in the April, 1924, Monthly Labor Review, pp. 129–132, while current details are given monthly in Employment in Selected Industries as issued by the Bureau of Labor Statistics.

3 Average for last 7 months of year; earlier data not available.

3 Compiled from reports of Class I carriers and 15 switching and terminal companies to the Interstate Commerce Commission. The computation of average wages exclude the officials included in total on pay roll. Monthly data from 1920 given in January, 1923, issue (No. 17), page 51.

4 Compiled by the Anthracite Bureau of Information, and includes miners, miners' laborers, inside and outside company men, and all other employees at collieries. These classes are shown separately in the association's report.

4 Average of last 3 months of the year.

5 Average of 18st 3 months of the year.

6 Average of months; data for the 6-month period, March to September, not available on account of strike.

7 Compiled by the U.S. Cwil Service Commission, giving number of civilian employees carried on rolls at end of each month. Details by departments, with data on additions and separations, are given in the monthly reports.

8 Nine months' average, April to December, inclusive.

9 Includes stamped and enameled ware and brass, bronze, and copper products.

10 Average for first 7 months of year; later data not available on account of shut down of mines.

11 Compiled by the Ohio State University, Bureau of Business Research, based on reports from firms engaged in general contracting throughout Ohio, 73 being included in 1922, 81 from 1923 to 1925, and an increasing number in 1926, approxim

Table 81.—FACTORY EMPLOYMENT, BY STATES AND CITIES

[Base year in bold-faced type]

		E	MPLO	YEES	ON PA	AY ROI	LL		CANA EMP ME	LOY-	,	тота	L PAY	BOLI	s	EMPLO ON PAY		TOTAL PAY ROLL
YEAR AND MONTH	Mas- sachu- setts ¹	New York ²	New Jer- sey ³	Penn- syl- vania ³	Dela- ware ³	Illi- nois ⁴	Wis- con- sin ⁵	De- troit 6	Em- ploy. index	Trade unions	New York ²	New Jer- sey 3	Penn- syl- vania³	Dela- ware ³	Wis- con- sin ⁵	Detroit 6		y York tate ²
Month	Relati 191		Rela	ative to	1923	Rel. to 1922	Rel. to 1915 7	Rel. to 1920	Rel. to Jan., 1920	Em- ployed	Rel. to	Rela	ative to	1923	Rel. to 1915 7	Number	Thou- sands	Thous.of dollars
			F	RELAT	IVE N	UMBE	RS	1	11	P. ct.	R	RELAT	IVE N	UMBE	ERS	NUME	RICAL	DATA
		<u> </u>										·	· . I					}
1914 mo. av	100.0	100									100						478	5,942
1915 mo. av	98. 3	103		1			⁷ 105			10 92.1	107				7112		494	6, 377
1916 mo. av	112. 5	121		i .			128			1198.1	141				160		579	8, 366
1917 mo. av	116, 8	126					136	 -		1198.1	166				198		604	9,892
1918 mo. av	118, 5	128					140			98.5	210				258		614	12, 481
1919 mo. av	117, 6	120					136			96.6	227				284		573	13, 490
1920 mo. av	114.7	124					135	100	100.0	95.4	281				342	177,533	594	16, 711
1921 mo. av	95.4	97					94	55	87.0	87. 5	201				191	97, 845	464	11, 943
1922 mo. av	101. 0	105				100	107	91	88. 6	93.0	211		-		210	161, 269	500	12, 524
1923 mo. av	106. 6	116	100	100	100	110	124	124	94.8	95.1	254	100	1.00	100	270	218, 713	553	15,074
1924 mo. av	90. 3	106	90	89	79	101	117	114	91.9	93.0	235	89	86	83	262	203, 666	504	13, 967
1925 mo. av	91.1	105	88	91	81	98	122	130	93. 0	93.0	238	90	87	84	285	230, 251	501	14, 159
		1	<u> </u>			<u> </u>	<u> </u> 	!	<u> </u>	<u> </u>								
1924 September	87. 2	102	87	85	75	97.1	113.6	111	93. 9	94.1	231	86	79	77	248.3	196, 962	489	13, 715
October	90. 4	104	88	87	76	96.1	114.8	110	93.0	93. 4	229	86	83	80	262. 2	194, 845	495	13, 632
November	90.8	104	88	87	78	95.7	116. 2	111	90.8	90.3	231	88	83	78	263. 2	197, 075	495	13, 700
December	91.3	104	89	89	79	97.6	116. 4	54	83.9	88.4	237	90	90	89	267. 1	95, 024	499	14, 101
1925	1	101				""	110.1		30.0	00.1	201	"	"	0.0	201.1	20,021	100	12, 101
January	92.6	104	88	90	82	98. 5	117.5	117	86.1	89, 8	236	86	88	88	263. 9	207, 561	497	14, 048
•	1	1	l .	92	83	100.0	119.6	119	II .	1 1	238	i		87	,) '	1	()
February	93. 9 93. 6	106	87 87	92	83	98.9	120.1	127	87.0	90.5	245	87 88	91 91	87	280. 8 279. 1	211, 491	505	14, 133
March April	93. 6	107 105	87	91	81	97.9	120.1	133	87. 2 90. 8	91. 5 91. 3	234	86	88	84	280.5	225, 626 236, 557	511 502	14, 532 13, 881
Мау	90. 3	104	86	90	82	96. 9	121. 1	, 133	94.5	93.0	234	90	88	86	289. 4	236, 686	495	• 13, 891
-	87.6	103	85	90	82	96.5	121.1	135	96.8	93. 9	231	87	85	84	284.8	240, 406	491	13, 717
June	ľ	1	84	90	80	95.3	128.3	137	H		229	ł .		ı	1	11 '	1	11 '
July	86. 5 88. 3	102 102	86	89	76	95. 5	124.1	137	96.3	94. 8 95. 6	231	84 88	81 84	79 77	286. 2 295. 3	242, 515 244, 002	486 487	13, 589
August	00.3	102	80	09	"	90.0	124.1	157	96. 6	95.6	۵۱ ا	000	04	''	290. 0	244,002	407	13, 722
September	89. 9		91	90	79	97.8	123. 9	145	98.3	94.3	238	89	83	78	286.7	257, 894	500	14, 150
October	92. 2	i	92	92	78	98.6	123. 3	150	97.1	94. 9	245	. 95	90	82	297. 6	266, 947	510	14,559
November December	93. 1	107	93 95	92 93	78 82	99.3	122. 6 123. 7	149 73	95. 3 89. 6	94. 3 92. 1	247 252	96	88 92	84 89	288. 1 291. 3	264, 221 129, 104	513 516	14, 700 14, 983
1926																		
January	92. 9	107	94	92	83	98.8	123. 2	147	90.7	91.9	251	98	88	90	282.3	261, 602	513	14, 905
February	94. 1	108	94	94	86	101. 4	125. 3	152	91.5	91.9	248	97	92	93	302.3	270, 395	515	14, 720
March	95. 0	1	93	93	86	101. 8	124.8	152	91.4	92.7	252	98	92	93	302. 9	269, 959	517	14, 996
April	92, 6		91	93	85	101.5	123. 4	142	94. 3	92. 7	247	96	90	93	298.7	251, 078	509	14, 691
May	90. 2		89	92	82	101, 1	121.7	138	101, 0		241	95	89	88	285. 3	245, 440	498	14, 299
June	.] 87. 3	104	88	92	80	101. 0	121. 2	127	103. 7		242	96	89	88	280.7	224, 837	496	14, 390
July		-	.					.		.		\						
August		-	.	·														
September		-		.														
	_			.	.			.	11	.	!!		1	I	1	[]		
October			1	1		1	1	ļ	11	1	!!	1	l .	1	1	11	1	11
November December		-								-								

¹ Data from Massachusetts Department of Labor and Industries, Division of Statistics. Yearly figures through 1922 are based on identical plants as secured by a yearly census. Data for 1923, 1924, and 1925, are connected to the series by the chain relative method, representing at less 40 per cent of the firms included in the yearly figures.

1 Figures represent reports from 1,648 firms in New York State employing more than one-third of the factory workers of the State, as reported by the New York State Department of Labor. The 1914 average upon which the index numbers are calculated is an average of the 7 months, June to December, 1914, inclusive. As originally published by the New York Department of Labor, the index numbers are based on June, 1914, and have been recalculated to the 7-month average.

2 Compiled by the Federal Reserve Bank of Philadelphia from reports of about 1,000 plants each month in the States of New Jersey, Pennsylvania, and Delaware.

4 Data on Illinois represent reports by about 1,400 manufacturing establishments, employing about 400,000 people, to the Illinois Department of Labor. Figures on employees are based upon the number on the pay roll nearest the fifteenth of the month.

2 Data compiled by Industrial Commission of Wisconsin. Prior to June, 1923, this index was based on identical manufacturing establishments employing about 80,000 people, to the Illinois Department of Labor. Figures for the last week of the month are given here.

3 Pata on Detroit employment from the Employers' Association of Detroit, covering about two-thirds of the working population of that city. Figures for the last week of the month are given here.

3 Relative to first quarter of 1915.

4 Percentage of trade-union membership employed and applications and job vacancies reported to Canadian employment service, latter being prorated from weekly reports, from Dominion Department of Labor, Employment Service of Canada; employment figures fom 1915 through 1918 are averages of quarterly data.

4 Data and Commerce, Do

Table 82.—WAGES AND EMPLOYMENT AGENCIES

	W	AGES	OF CO		ON LA		BY G	EOGI	RAPH	IC	AGE	SS- Of (ers)*	-22±°	EMPI	OYMI	ENT A	GENCI	ES 5	CANADI PLOYM	
	U.S. aver- age	New Eng- land	Middle Atlan- tic	South Atlan- tic	East South Central	West South Central	East North Central	West North Central	Moun- tain	Pacific	U. S. STEEL CORP. WAGE RATES	YOUNGS- TOWN DIS- TRICT (wages of steel workers)*	FARM WAGES (without board) ³	U. S. aver- age	Eastern States	Centrai States	South- ern States	West- ern States	Workers regis- tered	Jobs regis- tered
			······			per h			·	''		Per ct. base scale	Dollars per mo.	Numb	er of app		per 100	jobs	Nun	aber
1913 monthly av											19		30. 21			-				
1914 monthly av											20		29. 72							
1915 monthly av	20	20	20	14	12	16	21	25	26	26	20		29. 97							
1916 monthly av	23	25	24	16	13	17	24	28	29	28	23		32. 58							
1917 monthly av	28	31	30	21	17	21	29	34	36	36	30	160.0	40. 19							
1918 monthly av.	36	39	38	27	23	28	39	45	44	45	37	191.8	49. 13							
1919 monthly av	41	41	41	32	28	36	43	53	47	52	42	174. 0	56. 77							
1920 monthly av	49	49	50	37	32	40	53	62	55	60	44	192. 0	65. 05						41, 533	40, 163
1921 monthly av	36	38	35	26	25	28	35	45	46	50	39	151. 0	43. 58	7 173	7 131	7 235	7 164	7 95	44, 240	35, 002
1922 monthly av	32	39	36	21	20	24	31	31	37	48	33	123. 3	42. 09	127	106	146	125	70	45, 690	39, 157
1923 monthly av	38	51	45	25	22	25	39	34	42	54	42	138. 5	46. 74	105	100	131	109	60	49, 098	45, 082
1924 monthly av.	38	50	45	28	24	27	40	36	41	52	50	145. 8	47. 22	143	127	180	130	69	43, 281	34, 339
1925 monthly av	38	46	45	27	25	27	37	38	44	52	50	131. 8	47. 88	140	122	175	122	64	44, 514	38, 384
1924																				
September	39	48	41	29	24	28	43	39	43	52	50	143. 5	48.46	126	116	164	111	57	62, 465	65, 70
October	38	47	41	30	24	27	40	38	42	53	50	143. 5	1 -00	129	112	165	122	59	50, 982	40, 31
November	38	46	41	28	25	28	41	37	41	52	50	140. 5		141	122	174	127	71	40, 078	23, 438
December	37	47	43	27	23	27	39	37	41	52	50	140. 5	45. 04	152	131	195	138	66	37, 187	23, 233
1925																				
January	36	44	52	22	21	28	34	36	39	52	50	139. 0		174	142	232	147	70	42,059	26, 80
February	38	45	46	23	26	29	41	39	39	51	50	139. 0		163	139	222	132	57	31, 537	20, 24
March	38	48	44	25	24	28	36	41	43	53	50	137. 5	47. 40	145	126	189	134	65	38, 028	24, 51
April	38	47	46	29	23	27	37	37	42	53	50	137. 5		124	111	152	120	63	33, 544	35, 56
May	38	46	42	28	26	24	37	38	45	52	50	133. 0		129	124	162	122	59	39, 953	30, 65
June	38	46	42	29	26	25	38	38	47	53	50	133. 0	48. 55	155	118	180	122	59	38, 107	29, 33
July	38	47	43	28	25	26	36	35	48	52	50	127. 0		140	132	177	136	71	39, 502	31, 50
August	38	47	42	28	25	25	38	38	44	52	50	127. 0		131	123	167	127	65	83,777	81, 886
September	38	46	44	30	25	26	38	38	45	53	50	127. 0	48. 99	105	87	137	89	59	77, 436	75, 31
October	38	46	46	25	25	28	36	37	46	53	50	127. 0		144	113	144	93	59	50, 212	42, 23
November	38	46	45	27	25	29	36	37	46	5 2	50	127. 0		127	119	149	119	66	27, 215	40, 76
December	38	48	48	27	25	25	37	38	43	51	50	127. 0	46. 56	146	126	190	120	70	22,802	21, 79
1926																				
January	37	45	46	27	28	25	36	36	42	51	50	128. 5		174	138	237	139	75	35, 988	20, 69
February	38	11	42	28	26	27	39	35	41	51	50	128. 5	10 :5	158	108	222	120	75	29, 414	19, 82
March	39	56	46	30	24	27	38	36	44	53	50	131. 5	48. 40	137	117	185	114	64	37, 664	27, 80
April	39	54	46	27	24	28	40	37	45	52	50	131. 5		126	114	157	137	62	42, 029	36, 16
May	38	50	44	29	25	27	37	36	44	53	50	133. 0	11	115	113	138	103	56		
June	38	46	45	28	25	27	38	36	45	53	50	133. 0	49.89	130	123	174	109	54		
July		-											-							
August				·}									·							
September		-											.							
October									}											
DUVERDOEF	1	-11				1	1		}		11		-{!	11						·
December	1	11	1	Į.	1	1	i .		i	1	11	il .	11	11	H					1

¹ Compiled by the U. S. Department of Agriculture, Bureau of Public Roads. The current data beginning January, 1922, are compiled directly from Federal aid project reports. Earlier data included reports on farm labor or other forms of common labor closely correlated as reported to the Department of Agriculture and the Department of Labor.

2 Average rates in the Pittsburgh district reported by the United States Steel Corporation; rates apply to 10-hour day except for the period Oct. 1, 1918, to July 16, 1921, during which period the rates applied to a basic 8-hour day with time and a half for overtime, and beginning Aug. 16, 1923, when they applied to an 8-hour day, the 10-hour workers amounting to only 30 per cent of the total.

3 Average rates paid to farm labor as reported by crop reporters to the U. S. Department of Agriculture, Bureau of Agricultural Economics. Data by sections of the country are shown in the detailed reports published in Crops and Markets.

4 Compiled from data furnished by the Western Sheet and Tin Plate Manufacturers' Association and the Amalgamated Association of Iron, Steel and Tin Workers. The wage scales are based on the price of steel sheets in the previous two-month period as ascertained by actual prices received by mills. Monthly data from 1917 together with price of steel sheets for the same period appeared in the May, 1928, issue (No. 57) of The Survey, p. 13.

5 Compiled from weekly reports to the U. S. Department of Labor, Employment Service, showing the number of workers and jobs registered at State and municipal employment agencies. Eastern States included in the report are Connecticut, District of Columbia, Massachusetts, New Jersey, New York, and Rhode Island (Delaware Maryland, and Pennsylvania, now reporting, are excluded to show true comparison). Central States are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southern States include Alabama, Arkansas, Georgia, Kentucky, North Carollina, Oklah

Table 83:—WEEKLY EARNINGS OF FACTORY LABOR

[Base year in bold-faced type]

	U. S. T	OTALS	8, 23 IN	DUST	RIES 1			В	STAT	res			u. s	. тотаі	LS, 23 IN	DUSTRI	ES 1	
	Grand		Men		Wo-	Mas-	New	New	Penn-	Dela-	IIIi-	Wis-	Grand		Men		Wo-	NEW YORK STATE
YEAR AND MONTH	total	Total	Skilled	Un- skilled	men	sachu- setts ⁵	York 6	Jer- sey ⁷	syl- vania	ware?	nois ⁸	con- sin ⁹	total	Total	Skilled	Un- skilled	men	(6)
		Relativ	e to Jul	у, 1914		Relative	to 1914	Rela	ative to	1923	Rel. to 1922	Rel. to 1915			Dol	llars	_	
					RE	LATIVE	NUM	BERS	_					N	UMERIO	CAL DA	ГА	
1914 mo. av	100	1	1	4 100	⁴ 100	100.0	100						4 \$12. 54	4 \$13. 30	4 \$14. 16	4 \$10. 71	4 \$7. 84	\$12.48
1915 mo. av						103. 2	103					11 106						12.85
1916 mo. av						116.6	116					125						14. 43
1917 mo. av.						134, 7	131					146						16. 37
1918 mo. av						167.8	188	- 				186						23. 50
1919 mo. av						190.8	188					209						23. 50
1																	1	
1920 mo. av	² 235	2 238	2 235	2 253	2 233	227. 6	226			-		254	2 29. 51	2 31. 72	2 33. 31	2 27. 11	2 18. 27	28. 15
1921 mo. av	188	188	188	191	205	196, 8	206					202	23, 57	25. 05	26. 55	20.48	16. 07	25. 72
1922 mo. av.	3 192	3 193	3 194	3 192	204	196. 6	201				10 100	196	3 24, 06	3 25. 69	3 27, 42	3 20. 53	3 15. 99	25. 04
1923 mo. av.	209	213	213	211	223	223. 8	218	100	100	100	110	218	26, 25	28, 27	30, 12	22, 61	17.46	27. 23
1924 mo, av.	209	213	212	213	215	210.8	222	100	98	102	112	223	26, 27	28. 31	30.04	22. 86	16.89	27, 68
1925 mo. av	215	220	218	221	220	187. 3	227	101	99	101	113	233	26.94	29. 26	30.90	23.62	17, 27	28. 29
	<u> </u>	<u> </u> 1]]	<u> </u>	1	<u> </u>			1	<u> </u>	1				1		11
1925			1									}		1				
January	216	220	217	224	227	189. 5	227	98	99	104	111. 9	224.0	27, 09	29. 20	30. 75	24, 02	17.79	28. 29
February	216	221	219	222	226	189. 1	224	101	101	102	113. 9	234. 1	27. 12	29.35	30. 96	23. 81	17. 70	27. 97
March	217	221	220	223	225	188. 9	228	101	101	102	112.1	231. 7	27. 19	29.45	31.09	23.86	17. 62	28. 45
April	215	220	218	222	222	184. 5	222	98	99	101	113. 2	232. 9	27. 01	29. 25	30.85	23, 75	17. 44	27. 67
Morr	015	222	220	221	223	105 4	225	104	100	102	112.0	238.4	27, 02	29, 50	91 10	02.00	17 50	90 07
May	215			1		185. 4		104	100		113.0				31. 19	23.66	17. 50	28. 07
June	211	218	216	217	216	182. 9	224	102	97	100	113.8	232. 4	26, 49	28. 98	30. 65	23. 19	16, 95	27. 94
July	210	215	214	214	213	187. 3	224	101	94	97	110.9	222.6	26. 31	28. 61	30. 26	22. 92	16. 70	27. 98
August	210	216	214	217	215	187. 9	228	103	97	99	112.9	237.3	26. 37	28.73	30. 30	23. 23	16.87	28. 46
September	215	221	218	219	217	186. 5	227	98	95	96	107. 6	231. 1	26.94	29. 27	30.89	23.48	17.00	28. 32
October	216	222	220	221	218	189. 9	229	103	101	102	115.3	241.0	27, 12	29. 51	31, 20	23.66	17. 13	28. 57
November	216	221	219	222	219	187.8	230	103	99	104	115. 2	234. 7	27. 13	29.43	31.08	23.79	17.15	28. 67
December	219	225	223	225	222	187.8	233	105	103	104	116.4	235.2	27.48	29.86	31.54	24. 10	17.43	29. 05
1926												İ						
January	216	222	220	222	218	188.8	233	104	100	104	114.3	228.6	27.07	29, 47	91 12	99 70	17.07	29.05
February	216 219	222	220	222	218	188.8	233	104	100	104	114.3	240. 5			31. 16	23. 76	17. 07	
- 1	219	226	225	224	221		233		1 .			1	27.49	30, 04	31.79	24.04	17. 31	28. 58
March	219	227	225	226	221	184, 8		105	104	103	116.4	241. 9	27.49	30. 13	31. 82	24, 21	17. 30	29. 03
April				224	222	180.3	231	105	103	104	116.9	241, 2	27. 26	29.87	31. 50	24.01	17.38	28, 85
May						179.9	230	106	103	103	117. 1	240. 9	27.13	29.61	31. 21	23.91	17.09	28. 69
June							232	108	104	105	117.5	236.6						28.99
July) 1					
August																		
September																1		
November																		

¹ Compiled by the National Industrial Conference Board from reports from 1,678 manufacturing plants employing 506,315 people in January, 1921, and representing 23 industries. The nominal hours per week represent the weighted number of hours the plants are supposed normally to operate, while the actual hours represent the average man-hours worked each week. The grand total weekly earnings are compiled by weighting the average earnings in each industry by the number of wage earners employed as reported by the census of manufacturers of 1919, but as it was impossible to obtain the necessary weighting factors for the classes of labor, the latter averages are unweighted; hence, the relative number for the grand total sometimes is lower than the relative number of any class, owing to the different methods of computation.
¹ Average of last seven months of the year.
¹ July, 1914.
¹ Data from Massachusetts Department of Labor and Industries, Division of Statisics. Yearly figures through 1922 are based on identical plants as secured by a vearly census. Data for 1923, 1924, and 1925 are connected to the series by the chain relative method, representing at least 40 per cent of the firms included in the yearly figures. These will later be revised by a complete census and subsequent data will be added by the chain relative method.
⑤ Figures represent reports from 1,648 firms in New York State employing more than one-third of the factory workers of the State, as reported by the New York Department of Labor, the index numbers are calculated is an average of the 7 months, June to December, 1914, inclusive. As originally published by the New York Department of Labor now reports of about 1,000 plants each month in the States of New Jersey. Pennsylvania, and Delaware.
⑤ Compiled by Hilmois Department of Labor now reports of about 1,000 plants each month in the States of New Jersey. Pennsylvania, and Delaware.
⑤ Compiled by Hilmois Department of Labor now reports of about 1,400 manufacturing establishments, employing about 400,000

Table 84.—PAY ROLL AND HOURS IN INDUSTRIAL ESTABLISHMENTS

		1				PAY-R	OLL IN	DEXES						AVER WEE HOU	KLY
YEAR AND MONTH	Total, 1 12 groups	Food and kin- dred prod- ucts	Tex- tiles and their prod- ucts	Iron and steel and their prod- uets	Lum- ber and its manu- fac- ture	Leather and its fin- ished prod- ucts	Paper and print- ing	Chem- icals and other prod- ucts	Stone, clay, and glass prod- ucts	Non- ferrous Metals	To- bacco manu- fac- ture	Vehicles for land trans- porta- tion	Miscel- lane- ous indus- tries	Nomi- nal	Actua
		<u> </u>	l]	INDEX	NUMBE	RS REI	LATIVE	TO 1923	1	<u></u>		<u></u>	NUME DA	RICAL TA
		1				l -		1							
1914, July														55.0	51.
1920 monthly average.														3 50.0	³ 48.
1921 monthly average.	.													49.7	45.
1922 monthl y a verage.	.													4 50. 0	4 49.
1923 monthly average.	100	100	100	100	100	100	100	100	100	100	100	100	100	49.9	49.
1924 monthly average.	91	98	87	87	97	88	102	93	101	92	96	88	91	49.7	46.
1925 monthly average.	. 94	94	90	91	98	89	105	96	103	98	93	94	95	49.9	48.
1924				-											
January	95	99	97	93	94	96	103	95	97	95	100	87	96	49. 6	48.
February.		. 100	101	98	100	97	104	. 97	101	103	99	97	101	49. 0	48.
March	99	99	97	100	100	96	104	101	105	105	98	97	99	50.1	47.
April	97	95	90	98	102	88	104	100	109	101	90	97	99	49.9	47.
Мау	92	96	83	91	101	83	103	94	108	95	92	91	95	49. 9	46.
June	1 1	98	79	82	99	79	101	89	106	87	95	84	86	49. 9	45.
July		98	72	73	92	78	97	86	94	78	93	77	84	49.6	44.
August		96	78	76	93	87	97	87	98	80	93	81	82	49.5	45.
September	86	100	84	77	96	91	101	89	98	84	97	82	85	49.6	46.
October		97	87	81	98	92	103	90	101	87	88	87	84	49. 6	47.
November		97	83	82	96	85	103	92	99	90	100	84	87	49.7	47.
December	· F	100	90	88	97	88	106	92	100	96	103	86	90	49.8	47.
1925			:		ĺ										
January	. 90	96	92	90	90	92	105	91	92	95	96	79	91	49.8	48.
February	95	95	96	93	96	96	104	94	98	98	89	92	96	49.9	48.
March	97	93	97	94	98	96	106	100	102	100	90	96	98	49.9	48.
April	1	88	91	91	9,7	88	104	99	105	95	76	97	97	49. 9	48.
May		90	88	92	98	87	104	94	107	98	93	97	99	50. 1	48.
June	1	93	85	89	100	82	103	91	106	97	92	93	93	49.8	47.
July		93	85	85	97	85	101	92	99	94	91	90	91	49.8	47.
August	91	93	87	87	97	94	102	94	105	98	. 92	90	93	50. 1	47.
September		93	83	85	100	91	. 103	96	103	93	92	91	91	50.0	48.
October		98	90	92	102	92	108	100	109	99	99	100	93	50.0	48.
November December		97 97	90	93 97	101 100	85 84	110 113	101 101	109 106	102 106	101 101	101 97	93 99	49.7 49.9	48. 49
1926					1										
January	95	94	91	95	91	87	110	100	98	101	88	86	100	49. 9	48.
February	-1	93	93	99	96	91	110	101	101	104	86	98	102	49.8	48.
March		92	93	101	96	90	112	106	104	107	90	100	103	50.1	49.
April		89	87	100	97	82	111	105	105	104	84	99	103	50. 4	48.
Мау	96	92	83	98	98	79	111	100	110	100	83	97	100	49.9	48
June		92 94	81	92	100	83	1111	100	110	98	89	95	100	10.0	70.
	ľ	94	91	92	100	000	111	100	112	90	99	90	100		
July August															
•															
September								-		-			-		
October		н				-		-	·	-					
November			·j			-		-		-			-		
December	_														

¹ Compiled by the U. S. Department of Labor, Bureau of Labor Statistics, and represent weighted indexes of the amount of the pay roll at the date nearest the middle of each month, for 52 industries combined into 12 groups as above. The groups are weighted in accordance with the aggregate earnings of the respective industries in 1919. The actual data are obtained from a varying number of reporting firms each month, the months of 1925 covering over 9,000 firms, employing almost 3,000,000 people.

¹ Compiled by the National Industrial Conference Board from reports from 1,678 manufacturing plants employing 506,315 people in January, 1921, and representing 23 industries. The nominal hours per week represent the weighted number of hours the plants are suprosed normally to operate, while the actual hours represent the average man hours worked each week.

¹ A verage of last seven months of the year.

¹ Average of last six months of the year.

¹ Includes enameled ware and brass, bronze, and copper products

Table 85.—FACTORY TIME OPERATIONS

YEAR AND MONTH	Total, 12 groups ¹	Food and kin- dred prod- ucts	Textiles and their prod- ucts	Iron and steel and their prod- ucts	Lum- ber and its manu- facture	Leather and its fin- ished prod- ucts	Paper and print- ing	Chemicals and other prod- ucts	Stone, clay, and glass prod- ucts	Non- ferrous metals	To- bacco manu- fac- ture	Vehi- cles for land trans- porta- tion	Miscel- lane- ous indus- tries	Ratio actual time to capac- ity ²
-			<u>' </u>	AVER	AGE PEI	R CENT	OF FU	LL TIM	E OPER	ATED	J			Per cer
1924 monthly average 8 1925 monthly average		87 88	88 93	89 93	94 95	90 91	95 95	90 95	92 91	90 96	91 92	93 96	92 94	72 77
	1 1	1			1	1			1	1	 	1	1	11
1925	92	89	94	91	92	92	96	93	87	95	94	94	93	75
January February		89	96	93	95	93	96	93	90	97	92	95	93	77
March		84	96	92	95	92	95	97	89	96	89	96	95	77
April	1	83	94	92	95	88	95	97	93	96	82	97	94	76
	1		1				-		1]]
May		83	93	93	95	87	95	96	92	97	91	96	91	75
June		86	93	92	95	87	94	95	92	96	94	95	93	75
July	92	89	91	91	93	89	94	94	91	96	92	95	93	75
August	. 94	89	93	94	95	95	95	96	93	95	94	95	95	80
September	93	88	91	92	96	93	95	95	92	96	93	95	94	78
October	1 1	91	93	94	97	93	97	95	94	96	97	96	95	80
November		90	93	94	97	90	97	96	93	99	94	96	95	80
December		91	93	95	97	87	96	97	91	96	96	96	95	80
1926					1			1	i					íl –
	93	91	94	94	95	90	97	96	. 88	94	90	96	93	79
January February	1	87	95	94 95	96	92	97	95	89	95	92	96	94	82
March		87	95	95	96	94	97	97	89	98	96	96	95	82
April	!	86	93	95	96	90	96	97	92	96	92	91	94	81
May	93	88	91	94	95	90	96	95	93	96	93	97	96	80
June	7 .	88	88	93	95	90	96	96	93	95	94	96	94	78
July	-! 1			30	"	"		1			31	•	71	1
August	1 1													
	1 !	.l	<u> </u>		1	<u> </u>		1	<u> </u>	1	<u> </u>		11	1
				AVE	RAGE PI	ER CEN	T OF F	ULL CA	PACITY	OPERA	TED			
1924 monthly average 3 1925 monthly average		78 82	78 85	70 76	87 89	73 82	89 92	76 78	84 85	69 80	77 83	82 86	73 78	
	1 1	il.					1			J			1 1	<u> </u>
100"			<u> </u>			 		<u> </u>						
1925	en .	00	OK	70	07	00	01	70	70	777	04	04	70	
January	1 1	82 82	85 86	73 74	87	80	91 92	78 83	76 83	77	84 80	84 85	78	
JanuaryFebruary	83	82	86	74	89	83	92	83	83	80	80	85	77	
January February March	83	11			1			li .	í			1	t i	
January February March April	83 83 83	82 79 76	86 87 87	74 74 73	89 89 90	83 81 78	92 91 92	83 85 87	83 83 87	80 76 78	80 74 75	85 84 85	77 76 78	
January February March April May	83 83 83 83	82 79 76 76	86 87 87 85	74 74 73 75	89 89 90 89	83 81 78 79	92 91 92 92	83 85 87 73	83 83 87 83	80 76 78 77	80 74 75 79	85 84 85 83	77 76 78 76	
January February March April May June	83 83 83 84 82 82	82 79 76 76 81	86 87 87 85 84	74 74 73 75 74	89 89 90 89 89	83 81 78 79 79	92 91 92 92 91	83 85 87 73 66	83 83 87 83 85	80 76 78 77 81	80 74 75 79 80	85 84 85 83 85	77 76 78 76 76	
January February March April May June July	83 83 83 82 82 82	82 79 76 76 81 78	86 87 87 85 84 84	74 74 73 75 74 74	89 89 90 89 89 88	83 81 78 79 79 80	92 91 92 92 91 91	83 85 87 73 66 72	83 83 87 83 85 85	80 76 78 77 81 81	80 74 75 79 80 84	85 84 85 83 85 86	77 76 78 76 76 76	
January February March April May June	83 83 83 82 82 82	82 79 76 76 81	86 87 87 85 84	74 74 73 75 74	89 89 90 89 89	83 81 78 79 79	92 91 92 92 91	83 85 87 73 66	83 83 87 83 85	80 76 78 77 81	80 74 75 79 80	85 84 85 83 85	77 76 78 76 76	
January February March April May June July August	83 83 83 82 82 82 82 85	82 79 76 76 81 78	86 87 87 85 84 84	74 74 73 75 74 74 78	89 89 90 89 89 88	83 81 78 79 79 80 85	92 91 92 92 91 91	83 85 87 73 66 72	83 83 87 83 85 85 85	80 76 78 77 81 81	80 74 75 79 80 84 86	85 84 85 83 85 86 87	77 76 78 76 76 76 77 78	
January February March April May June July	83 83 83 82 82 82 82 82 85	82 79 76 76 81 78 84	86 87 87 85 84 84 86	74 74 73 75 74 74	89 89 90 89 89 88 89	83 81 78 79 79 80	92 91 92 92 91 91 91	83 85 87 73 66 72 73	83 83 87 83 85 85	80 76 78 77 81 81 86	80 74 75 79 80 84	85 84 85 83 85 86	77 76 78 76 76 76	
January February March April May June July August September October	83 83 83 82 82 82 82 82 85	82 79 76 76 81 78 84 86	86 87 87 85 84 84 86	74 74 73 75 74 74 78	89 89 90 89 89 88 89	83 81 78 79 79 80 85	92 91 92 92 91 91 91	83 85 87 73 66 72 73	83 83 87 83 85 85 85 88	80 76 78 77 81 81 86	80 74 75 79 80 84 86	85 84 85 83 85 86 87	77 76 78 76 76 76 77 78	
January February March A pril May June July August September October November	83 83 83 83 82 82 82 82 85 85 85 85	82 79 76 76 81 78 84 86 86	86 87 87 85 84 84 86 84	74 74 73 75 74 74 78 76 78	89 89 90 89 89 88 89 90	83 81 78 79 79 80 85 85	92 91 92 92 91 91 91 91	83 85 87 73 66 72 73 80	83 83 87 83 85 85 85 88 87	80 76 78 77 81 81 86 83	80 74 75 79 80 84 86 87 88	85 84 85 83 85 86 87 86 89	77 76 78 76 76 77 78 78	
January February March A pril May June July August September October November December	83 83 83 83 82 82 82 82 85 85 85 85	82 79 76 76 81 78 84 86 86 87	86 87 87 85 84 84 86 84 85 86	74 74 73 75 74 74 78 76 78 78	89 89 90 89 89 88 89 90	83 81 78 79 79 80 85 85 86 85	92 91 92 92 91 91 91 92 94	83 85 87 73 66 72 73 80 79	83 83 87 83 85 85 85 88 87 87	80 76 78 77 81 81 86 83 83 81	80 74 75 79 80 84 86 87 88 87	85 84 85 83 85 86 87 86 89	77 76 78 76 76 77 78 78 81 82	
January February March April May June July August September October November December	83 83 83 82 82 82 82 85 85 85 85	82 79 76 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86	74 74 73 75 74 74 78 76 78 78 79	89 89 90 89 89 88 89 90 90	83 81 78 79 79 80 85 85 86 85	92 91 92 92 91 91 91 92 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 87 88 85	80 76 78 77 81 81 86 83 83 81 81	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 77 78 78 81 82 83	
January February March April May June July August September October November December 1926 January	83 83 83 82 82 82 82 85 85 85 85	82 79 76 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86 86	74 74 73 75 74 74 78 76 78 78 79	89 89 90 89 89 88 89 90 90 90	83 81 78 79 79 80 85 85 86 85 81	92 91 92 92 91 91 91 92 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 88 85 85	80 76 78 77 81 81 86 83 83 81 81	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 76 77 78 81 82 82 83	
January February March April May June July August September October November December 1926 January February	83 83 83 82 82 82 82 85 85 85 85 85	82 79 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86 86 87	74 74 73 75 74 74 78 76 78 78 79	89 89 90 89 89 88 89 90 90 90 89	83 81 78 79 79 80 85 85 86 85 81	92 91 92 91 91 91 91 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 88 85	80 76 78 77 81 81 86 83 83 81 81 81	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 76 77 78 81 82 83	
January February March April May June July August September October November December 1926 January February March	83 83 83 82 82 82 85 85 85 85 85 85	82 79 76 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86 86	74 74 73 75 74 74 78 76 78 78 79	89 89 90 89 89 88 89 90 90 90	83 81 78 79 79 80 85 85 86 85 81	92 91 92 92 91 91 91 92 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 88 85 85	80 76 78 77 81 81 86 83 83 81 81	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 76 77 78 81 82 82 83	
January February March April May June July August September October November December 1926 January February	83 83 83 82 82 82 85 85 85 85 85 85	82 79 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86 86 87 89	74 74 73 75 74 74 78 76 78 79 79	89 89 90 89 89 88 89 90 90 90 89	83 81 78 79 79 80 85 85 86 85 81	92 91 92 91 91 91 91 92 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 88 85 85	80 76 78 77 81 81 86 83 83 81 81 86 86 87	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 76 77 78 81 82 83 83	
January February March April May June July August September October November December 1926 January February March	83 83 83 82 82 82 85 85 85 85 85 85 87 87	82 79 76 81 78 84 86 86 87 87	86 87 87 85 84 84 86 84 85 86 86 87 89	74 74 73 75 74 74 78 76 78 79 79	89 89 90 89 89 88 89 90 90 90 89	83 81 78 79 79 80 85 85 86 85 81	92 91 92 91 91 91 91 92 94 94 95	83 85 87 73 66 72 73 80 79 74 80	83 83 87 83 85 85 88 87 87 88 85 85	80 76 78 77 81 81 86 83 83 81 81 86 86 87	80 74 75 79 80 84 86 87 88 87 89	85 84 85 83 85 86 87 86 89 88 87	77 76 78 76 76 76 77 78 81 82 83 83	
January February March April May June July August September October November December 1926 January February March April	83 83 83 82 82 82 85 85 85 85 85 87 87 87 87	82 79 76 81 78 84 86 86 87 87 87 85 86 84 85	86 87 87 85 84 86 86 86 87 89 88 86	74 74 73 75 74 74 78 76 78 78 79 80 82 82	89 89 90 89 89 88 89 90 90 89	83 81 78 79 79 80 85 85 85 81 82 87 88 86	92 91 92 92 91 91 91 92 94 95 94 95	83 85 87 73 66 72 73 80 79 74 80 83 86 89 85	83 83 87 83 85 85 88 87 87 88 85 85 85	80 76 78 77 81 81 86 83 83 81 81 86 86 86 86 87 86	80 74 75 79 80 84 86 87 88 87 89 85 86 89 88	85 84 85 83 85 86 87 86 89 88 87 88 89 95	77 76 78 76 76 77 76 77 78 78 81 82 83 83 83 83 83	
January February March April May June July August September October November December 1926 January February March April May	83 83 83 82 82 82 82 85 85 85 85 87 87 87 87	82 79 76 81 78 84 86 86 87 87 87 85 86 84 85	86 87 87 85 84 84 86 86 87 89 88 86	74 74 73 75 74 74 78 76 78 78 79 80 82 82 82	89 89 90 89 88 89 90 90 90 89 88 88 88, 88	83 81 78 79 79 80 85 86 85 86 85 81 82 87 88 86	92 91 92 91 91 91 91 94 94 95 94 94 95	83 85 87 73 66 72 73 80 79 74 80 83 86 89 85	83 83 87 83 85 85 88 87 87 88 85 85 85 87 86 89	80 76 78 77 81 81 86 83 83 81 81 86 86 87 86	80 74 75 79 80 84 86 87 88 87 89 85 86 89 88	85 84 85 83 85 86 87 86 89 88 87 88 89 88	77 76 78 76 76 77 78 78 78 81 82 83 82 83 83 83	

¹ Compiled by the U.S. Department of Labor, Bureau of Labor Statistics, from reports of over 9,000 firms, employing almost 3,000,000 people showing, in the lower part of table, the percentage of their capacity force employed each month and, in the upper part of the table, the percentage of full time worked by the force actually employed. Details for individual industries of each group and percentage of firms operated at full capacity and at full time are given in "Employment in Selected Industries," issued each month by the Bureau of Labor Statistics.

¹ These data, compiled by multiplying the percentage of capacity operated, as shown in the first column of the lower half of this table, by the percentage of time operated, as shown in the first column of the upper half, indicate the approximate actual employment time relative to capacity.

¹ Includes enameled ware, brass, bronze, and copper products.

Table 86.—CHAIN-STORE SALES

[Relative numbers for base year in **bold-faced** type; numerical data on opposite page]

		ERIES ains) ³	T	AND EN ains)		UG ains)	CIG (3 ch	AR ains)	8H (6 ch			SIC ains)	CAN (5 ch	NDY ains)
YEAR AND MONTH	Actual	With seasonal correc- tion 2	Actual	With seasonal correc- tion 2	Actual	With seasonal correc- tion 2	Actual.	With seasonal correc- tion 2	Actual	With seasonal correc- tion 2	Actual	With seasonal correc- tion 2	Actual	With seasonal correc- tion 2
							Relative	e to 1919						
1919 monthly average	100		100		100		100		100		100		100	
1920 monthly average	146		120		121		133		120		109		138	
1921 monthly average			124		123		132		113		86		142	
1922 monthly average	151		140	[127		128		114		101		147	
1923 monthly average	188 214		165 185		144 150		135 138		123 133		113 101		176 190	
1925 monthly average	264		209		154		142		139		122	•	199	
1923											<u></u>			
May	190	190	154	162	142	144	137	134	143	124	100	120	168	174
June	184	187	154	168	149	151	136	140	144	135	97	122	170	182
July	179 180	186 189	143 158	158 161	141 145	139 145	128 135	129 138	102 95	112 121	82 103	111 115	169 176	172
August	190	109	100	101	140	140	199	190	90	121	109	119	110	176
September	184	194	151	162	143	145	140	140	127	133	102	102	176	178
October	201	195	180	166	152	149	138	132	139	123	137	113	186	181
November	204	202	176	168	141	150	134	135	131	121	149	119	180	189
December	203	194	331	179	185	152	193	143	171	130	214	113	270	185
1924)				i							j		
January	205	204	126	173	141	146	119	137	99	130	84	102	154	184
February	201	200	140	179	143	150	124	140	93	132	97	112	167	190
March	200	184	163	170	149	147	136	140	118	118	99	110	184	182
April	210	208	178	190	145	149	130	136	178	153	88	103	205	205
May	214	214	174	183	150	153	143	141	150	130	82	99	186	193
June	200	203	162	177	143	146	131	134	140	132	75	94	169	181
July	206	214	163	179	148	147	128	129	113	123	72	97	177	181
August	201	211	172	181	152	151	138	141	108	138	91	102	180	179
Santamban	210	221	169	183	145	147	137	137	124	129	110	110	189	192
September	i	234	203	188	159	156	144	137	138	123	124	102	199	194
November		230	199	191	145	164	138	139	146	134	111	87	186	195
December	253	242	366	198	187	153	192	142	186	142	184	98	282	188
1007)						 		ļ					ļ
1925 January	250	249	151	207	155	161	122	141	107	141	92	112	162	193
February	1 -	243	156	209	146	161	119	140	100	149	99	120	175	207
March		233	177	185	160	159	131	135	127	127	105	116	188	186
April	258	255	195	208	159	164	134	139	177	152	107	126	210	210
May	254	254	191	201	163	166	143	140	149	129	96	116	195	202
June	254	257	187	203	167	170	134	137	152	142	99	125	184	197
July	259	269	183	201	166	164	136	137	122	134	104	140	181	185
August	243	255	195	205	171	171	142	145	120	153	128	143	202	202
September	245	258	191	206	169	172	142	142	129	135	136	136	202	204
October	1	309	237	219	179	175	151	145	164	145	141	117	215	209
November	272	270	220	211	167	177	136	138	136	126	139	111	195	205
December	332	318	427	231	225	185	212	157	188	143	214	114	280	191
1926													ŀ	į
January	286	284	166	228	178	185	127	146	108	143	101	122	167	199
February		299	170	227	172	189	127	151	97	145	103	126	173	205
March	302	279	199	207	196	194	143	147	143	143	112	124	206	204
April	329	324	202	216	193	199	150	156	166	143	111	130	226	226
May	305	304	. 214	225	191	193	160	157	174	151	109	131	220	228
June	300	304	204	222	187	190	152	156	153	144	118	149	204	218
July														
August											- -			·
September	1]									
October			i i		11		11							
November	2	1												
December														.
	j	1	1	1	il		li .	1	II	1	lì	1	11	1

Table 87.—CHAIN-STORE SALES 1

[Base year in bold-faced type; relative numbers on opposite page]

	GROC (27 eh	ERIES ains)	FIVE AN (5 cha		DR (9 ch			AR nains)	SH (6 cha			SIC ains)	CAN (5 ch	NDY sins) ³
YEAR AND MONTH	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores	Thou- sands of dollars	Num- ber of stores
1919 monthly av	\$28, 046		\$17, 100		\$3, 917		\$5, 525		\$2, 337		\$905		8949	
1920 monthly av	40, 794		20, 491		1 ' '		11				989		1, 308	
1921 monthly av	36, 351		21, 160		4, 826		7,800		2,651		775		1, 348	
1922 monthly av	42, 404		23, 875		4, 985		7, 538		2, 663		914		1, 391	
1923 monthly av	52, 732	15, 362	28, 172	1, 819	5, 655	492	8, 025	2, 737	2, 880	343	1, 026	59	2, 133	8 120
1924 monthly av	60, 119	18, 351	31, 574	1, 958	5, 899	525	8, 197	2,776	3, 103	407	917	55	2, 307	³ 134
1925 monthly ave	74, 094	22, 244	35, 761	2, 084	6, 286	553	8, 404	3, 015	3, 254	488	1, 101	56	2, 416	219
1923														İ
September	51, 594	16, 033	25, 766	1,828	5, 585	500	8, 284	2, 747	2,972	354	923	59	2, 137	
October		16, 422	30, 806	1, 847	5, 962	506	8, 197	2, 747	3, 243	359	1, 235	59 59	2, 157	
November	57, 094	16, 639	30, 049	1, 847	5, 507	518	9, 925	2, 700	3, 069	362	1, 235	59	2, 237	
December	56, 974	16, 827	56, 644	1,872		514	11, 435	2, 705	3, 992	364	1, 933	59 59	3, 275	
December	50, 914	10, 821	00, 044	1,004	7, 261	314	11, 400	2, 100	0, 884	204	1, 000	ਹਝ	0,210	
1924		1= -0.	01 501	1 000			- 050	0.770	0.000		701	50	1.050	
January	57, 625	17, 161	21, 531	1,893	5, 506	520	7, 052	2,770	2, 308	365	761	59	1,876	
February	56, 233 56, 032	17, 294	23, 881 27, 922	1,894 1,920	5, 583	521 524	7, 335 8, 042	2, 699 2, 721	2, 166	371 383	876 894	57 57	2, 031 2, 230	
April	59, 032 59, 028	17, 456 17, 703	30, 398	1, 920	5, 831 5, 683	524 524	7, 713	2, 721	2, 754 4, 170	398	795	55	2, 230	
May	60 071	17 079	00,000	1 020	F 900	FOF	0.400	0.754	0.510	405	741		0.004	
June	60, 071 56, 002	17, 973	29, 822	1,930	5, 888	525 526	8, 499 7, 748	2, 754 2, 772	3, 516	405 406	741 677	55 55	2, 264	
	,	18, 297	27, 736	1,952	5, 615	526 529	11 '		3, 279	405	652	55	2, 053	-
July	57, 887	18, 526	27, 861	1,969	5, 798		7,612	2, 760	2, 642	1	1	1	2, 150 2, 181	
August	56, 356	18, 717	29, 361	1,975	5, 948	529	8, 180	2, 797	2, 529	407	821	55	2, 181	
September	58, 816	18, 896	28, 965	1, 986	5, 677	533	8, 131	2, 814	2, 902	415	994	55	2, 298	
October	67, 404	19, 090	34, 751	1, 996	6, 229	524	8, 520	2, 815	3, 218	425	1, 118	54	2, 420	
November	65, 031 70, 947	19, 395 19, 707	34, 021 62, 634	2, 010 2, 033	5, 669 7, 314	526 527	8, 168 11, 362	2, 829 2, 841	3, 400 4, 358	447 452	1, 002 1, 668	54 54	2, 253 3, 430	186 179
	10,011	10,101	02,001	2,000	1,014	. 021	11,002	2,011	4,000	402	1,000	01	0, 100	110
1925 January	70, 161	20, 033	25, 746	2,028	6,066	528	7, 255	2, 817	2, 499	451	831	54	1, 966	178
February	65, 368	20, 385	26, 623	2,036	5, 730	528	7, 026	2,809	2, 334	456	893	55	2, 123	195
March	70, 792	20, 835	30, 201	2,048	6, 285	531	7, 786	2,884	2,968	462	946	54	2, 283	196
April	72, 412	21, 297	33, 357	2,059	2, 243	532	7, 919	2,908	4, 138	471	970	55	2, 545	212
													1	
May	71, 315	21, 751	32, 615	2, 069	6, 390	541	8, 468	2, 930	3, 480	480	870	54	2, 367	220
June	71, 105	21, 920	31, 973	2, 078	6, 546	548	7, 928	2, 966	3, 546	491	896	58	2, 234	225
JulyAugust	72, 649 68, 189	22, 640 23, 017	31, 219 33, 331	2, 081 2, 101	6, 490 6, 711	550 551	8, 040 8, 417	3, 008 3, 088	2, 855 2, 810	492 498	944 1, 156	55 57	2, 196 2, 455	232 239
_		1						· ·		·				
September		23, 309	32, 710	2, 108	6,630	560	8, 429	3, 118	3, 015	504	1, 234	57	2, 449	240
October	89, 210	23, 655	40, 582	2, 126	7,015	568 589	8,969	3, 165	3, 823	508 516	1, 272	57 58	2,606	222
November December	76, 230 93, 064	23, 897 24, 190	37, 676 73, 098	2, 135 2, 136	6, 522 8, 809	615	8, 072 12, 536	3, 224 3259	3, 186 4, 398	521	1, 257 1, 939	60	2,372 2,396	231 234
1926									}					
January	80, 137	24, 327	28, 334	2, 149	6, 978	612	7, 545	3, 265	2, 524	522	911	60	2,028	232
February	80, 460	24, 540	29, 012	2, 149	6, 735	622	7, 544	3, 266	2, 324	522	932	61	2, 101	232
March	84, 676	24, 743	33, 963	2, 166	7, 671	632	8, 442	3, 200	3, 340	529	1, 013	59	2, 504	236
April	92, 205	24, 889	34, 529	2, 176	7, 564	638	8, 886	3, 288	3, 880	538	1,000	59	2,745	249
May	85, 582	25, 101	36, 561	2, 194	7, 460	619	9, 489	3, 282	4, 063	547	982	59	2,670	251
June	84, 004	25, 350	34, 876	2, 194	7, 316	626	8, 979	3, 310	3, 586	556	1,071	59	2, 476	269
July														
August														
September														
October														
November														
December		In the second												

¹ Compiled by the Federal Reserve Board, Division of Research and Statistics. Monthly data from 1919 on grocery and candy chains (but not comparable with present data) appeared in January, 1924, issue (No. 29) p. 49. The music chains operate locally in the West, but otherwise the data cover the larger chain-store organizations operating nationally.

² Based on variations in the 4-year period 1919 to 1922. For details of computation see Federal Reserve Bulletin for January, 1924. Correction of the actual data, to eliminate seasonal variation, may be accomplished by dividing the index for each month by the seasonal index for the corresponding month given in the table on p. 154 of the February, 1924, issue (No. 30) of the Survey.

³ Four chains prior to January, 1923. The average number of stores for 1923 and 1924 is also for 4 chains only. The index numbers, however, are strictly comparable for the entire period, as allowance has been made for the extra chain in the base beginning with 1923.

Table 88.—TEN-CENT CHAIN STORES 1

		TOTAL ² (4 chains)		F. W. V WORT		S. S. KI		McCR STORES	ORY CORP.	S. H. K C(MET POLI		F. & GR	W. AND
YEAR AND MONTH	Sales	Average per store	Stores	Sales	Stores	Sales	Stores	Sales	Stores	Sales	Stores	Sales	Stores	Sales	Store
	Thous. of dolls.	Dollars	Number	Thous. of dolls.	Number	Thous.	Num- ber.	Thous.	Num- ber	Thous.	Num- ber.	Thous.	Num- ber.	Thous.	Num ber.
1913 monthly average.	\$7,972	\$7,909	1,008	\$5, 519	684	\$1, 105	100	\$450	110	\$898	114				
1914 monthly average.	8, 544	7, 839	1,090	5, 801	737	1,341	118	411	116	991	119				
1915 monthly average.	9, 582	8, 086	1, 185	6, 333	805	1, 745	140	468	117	1,036	123				
1916 monthly average.	11, 278	8,398	1,343	7, 257	920	2, 200	161	566	132	1, 255	130				
1917 monthly average.	12, 806	8,820	1, 452	8, 174	1,000	2,508	165	655	143	1,469	144				
1918 monthly average. 1919 monthly average.	14, 520 16, 575	9, 680 10, 728	1, 500 1, 545	8, 931 9, 958	1, 039 1, 081	3, 026 3, 556	169 171	800 957	147 148	1, 763 2, 104	145 145	\$478		\$661	19
				1			1								1
1920 monthly average. 1921 monthly average.	19, 575 20, 561	12, 265 12, 560	1,600 1,637	11, 741 12, 302	1, 111 1, 137	4, 270 4, 655	188 199	1, 198 1, 195	156 159	2, 415 2, 409	145 142	868 538		735 305	19 19
1922 monthly average.	23, 344	13, 780	1,694	13, 934	1, 176	5, 433	212	1, 423	161	2, 554	145	520		360	22
1923 monthly average.	27, 555	15, 639	1,813	16, 120	1, 261	6, 820	233	1, 781	167	2,834	152	615	67	452	23
1924 monthly average.	30, 923	16, 311	1, 956	17, 956	1,364	7, 508	256	2, 103	176	3, 355	160	652	77	548	28
1925 monthly average	35, 035	17, 234	2, 065	19, 918	1, 420	8, 831	298	2, 465	181	3, 830	166	732	71	710	37
1923												1			
May	25, 696	14, 776	1, 739	14, 799	1, 199	6, 370	223	1,640	165	2, 887	145				
June	25, 785	14, 743	1, 749	14, 912	1, 265	6, 485	223	1,711	165	2, 677	146				
July	23, 920	13, 606	1,758	14,002	1, 210	5, 746	223	1,619	166	2, 533	146		i i		
August	25, 555	14, 462	1, 767	14, 964	1, 216	6, 338	221	1, 725	166	2, 527	148		-		
September	25, 198	14, 188	1,776	14, 775	1, 225	6, 324	222	1,668	166	2, 431	149				
October	30, 193	16, 858	1, 791	18, 085	1, 237	7, 246	228	1,877	166	2, 985	150	4			
November	29, 387	16, 290	1,804	17, 283	1, 255	7,508	233	1,827	166	2, 769	151				
December	55, 241	30, 486	1,813	32, 630	1, 261	13, 070	233	3,579	167	5, 962	152				
1924			ļ												
January	21, 096	11, 617	1,816	12, 134	1, 263	5, 457	234	1,352	167	2, 153	152	435	77	378	23
February	23, 406	12,811	1,827	13, 431	1, 271	6,019	236	1,612	168	2, 344	152	475	67	399	23
MarchApril	27, 344 29, 725	14, 339 16, 016	1, 843 1, 856	15, 903 17, 257	1, 285 1, 293	6, 875 7, 370	235 240	1, 835 2, 085	168 169	2, 731 3, 013	155 154	577 673	77 77	511 553	24 24
_		1	i í i												
May	29, 212	15, 672	1,864	17,075	1, 299	7, 157	242	1,963	169	3, 017	154	610	66	463	24
June July	27, 210 27, 329	14, 435 14, 369	1, 885 1, 902	15, 485 15, 950	1,316 1,328	6, 478 6, 371	242 245	1,877 1,909	170 171	3, 370 3, 099	157 258	527 532	67 67	474 460	24 24
August	28, 789	15, 089	1,902	16, 927	1,334	6,802	245	2,060	171	3,000	158	571	67	472	25
- 1			· 1		'		045	1			1		[[_	1
September October	28, 405 34, 054	14,802 17,654	1, 919 1, 929	16, 528 20, 400	1, 345 1, 351	6, 851 7, 873	245 247	1, 903 2, 102	171 172	3, 123 3, 679	158 159	562 704	67 67	469 634	25
November	33, 292	17, 134	1,943	19, 369	1,364	8, 252	247	2, 244	174	3, 427	158	726	67	593	27
December	61, 209	31, 293	1, 956	35, 025	1,364	14, 592	256	4, 290	176	7, 302	160	1, 429	77	1, 171	28
1925					l				Į į						
January	25, 307	12, 932	1, 957	14, 205	1,366	6, 672	259	1, 703	176	2, 796	160	509	67	415	29
February	26, 130	13, 271	1,969	14, 853	1,371	6, 644	262	1, 783	176	2,850	160	507	67	471	29
March	29, 684	14, 977	1,982	16, 917	1,381	7, 453	267	2, 021	174	3, 293	160	518	66	537	29
April	32, 722	16, 427	1, 992	18, 895	1, 389	8, 150	267	2, 265	176	3, 412	160	640	67	635	30
May	32, 008	15, 980	2,003	18, 510	1, 397	7, 838	273	2, 115	173	3, 545	160	627	66	556	32
June	31, 351	15, 582	2,012	17, 920	1, 403	7,898	275	2, 190	173	3, 343	161	623	66	636	33
July August	30, 628 32, 668	15, 200 16, 061	2, 015 2, 034	17, 829 18, 780	1,405 1,411	7, 510 8, 178	275 285	2, 151 2, 329	173 175	3, 138 3, 381	162 163	592 664	66 67	572 621	33
September	32, 075	15, 715	2,041	18, 129	1, 415	8, 222	287	2, 284	175	3, 440	164	636	67	645	33
October	39, 752	19, 325	2,057	22, 989	1,420	9, 992	293	2, 765	179	4, 046	165	829	69	847	34
November	36, 882	17, 852	2,068	20, 677	1, 425	9, 425	293	2, 669	182	4, 111	166	794	69	836	36
December	71, 258	34, 508	2,065	39, 330	1,420	17, 984	298	5, 337	181	8, 607	166	1,840	71	1, 755	3
1926	07.707	70.000	0.000	1,,,,,,	1 400									j	
January February	27, 767	13, 362	2,078	15, 168	1,423	7,451	305	2, 102	183	3,046	167	567	71	641	37
March	28, 428 33, 279	13, 641 15, 893	2, 084 2, 094	15, 478 18, 309	1, 423 1, 431	7, 496 8, 472	312 316	2, 174 2, 654	182 180	3, 280 3, 844	167 167	583 684	72 72	632 763	38
April	33, 768	16, 049	2, 104	18, 967	1,435	8, 591	322	2, 654	180	3, 764	167	748	72	785	38
-				1			1	1			l		1		1
MayJune		16, 882 15, 830	2, 114 2, 128	20, 263 19, 021	1, 442 1, 451	8, 993 8, 500	325 329	2, 486 2, 358	180 181	3, 947 3, 807	167 167	867 856	80	801 778	38
July			2,120	19, 021	1	3, 500	329	2, 333	101	0,001	101	900	80	118	58
August				1	4										
September	1	i :		1	l		1	1			1				
October															
November	 						. -								
December	1		· · ·	1	1	l	1	1	1					i	1

¹ This table is submitted in response to a demand for publication of the figures of sales of the large individual ten-cent chains, as compiled from published reports in financial papers or as reported directly by the companies. Sales data represent the retail sales in dollar values of the ten-cent chains shown, while the annual figures of stores operated represent not an average of stores in operation for the year, but the stores operated at the end of each year. Monthly data on sales from 1920 appeared in May, 1922, issue (No. 9), p. 111.
¹Includes F. W. Woolworth, S. S. Kresge Co., McCrory Stores Corp., and S. H. Kress Co.

Table 89.—RETAIL SALES

	RES	TAURA	NT SAL	ES 1		TERNA OLLECT					ОТЕ	IEB CHA	AIN-STO	RE SAI	ES 9		
YEAR AND MONTH	Total, 3 chains	Childs Co.	Wal- dorf Sys- tem, Inc.	Thomp-	Fire- arms and shells (3)	Jew- elry, watch- es, and clocks 4	Thea- ter admis- sions ⁵	Capital issues and con- vey- ances ⁶	Capi- tal stock trans- fers ⁷	J. C. Po			l Cigar es Co.	A. Sch Inc. (c		Owi I	
					Thou	sands of d	lollars				Num- ber of stores	Thous, of dolls.	Number ber of stores	Thous, of dolls.	Num- ber of stores	Thous, of dolls.	Num ber e store
1913 mo, av		710								\$220	45	\$2,4 65				\$325	18
1914 mo, av		718		375						297	67	2, 492			í	360	20
1915 mo, av		756		448						402	80	2, 587				364	2
1916 mo. av		898		571						701	117	2, 985				381	2
			į.		1							, ,				2	
1917 mo, av		1, 141		696		40=4	40.000			1, 240	165	3, 576		}		443	20
1918 mo. av		1, 228		746		\$371	\$3,808	\$1,814	\$425	1, 778	192	4, 336				566	2
1919 mo. av		1, 384		937	8 \$320	1, 198	5, 408	3, 578	1,018	2, 398	197	5, 172		\$672	224	798	3
1920 mo. av	3, 681	1,828	\$790	1,063	440	2, 239	7, 247	5, 102	820	3, 569	312	6, 637		1,084	224	1,030	3
1921 mo. av	3,617	1,774	820	1,023	268	1,782	6,892	4, 022	715	3,887	313	6, 339		1, 230	224	1, 138	4
1922 mo. av	3, 798	1,864	964	970	320	1, 566	5, 603	3, 257	823	4,086	371	6,079		1,370	224	1, 190	4
1923 mo. av	4,020	1, 933	1, 103	984	363	1,825	6, 238	3, 826	721	5, 183	475	6, 272	2, 439	1, 666	250	1,446	8
1934 mo. av	4,072	1,945	1,086	1,041	273	1,511	4,903	2,863	791	6, 188	569	6 232	2, 572	1,892	255	1, 452	8
1925 mo. av	4, 181	2, 028	1,070	1,083	302	703	2,065	2,608	1, 373	7, 573	676	6, 266	2, 980	2,079	268	1, 408	8
1020 1110, 471111	1, 101	2, 020	2,010	1,000	002		2,000		1,010	1,010	0.0	0,200	2,000	2,510	200	1, 100	
1925																	
January	4, 175	1, 983	1, 100	1,092	170	1,602	2, 276	2, 633	1, 556	3, 929	568	5, 389	2, 547	1,808	256	1, 327	8
•	3, 829	1,837	989	1,003	120	1, 110	2, 127	2, 280	1,513	4, 258	569	5, 211	2, 537	1,759	258	1, 242	8
February		2,005		1,003	139	522	2, 127	2, 250			582				260	, ,	
March	4, 184 4, 037	,	1, 085 1, 038	1 '	II .	1	1 '	2, 457	1, 201 1, 293	6, 050	l .	5, 829	2,611	1,898		1, 394	8
April	4,037	1,954	1,038	1,045	286	565	2, 313	2,800	1, 293	7, 240	585	5, 934	2, 633	1,926	262	1, 337	*
May	4,081	1, 919	1,074	1,088	297	455	1,844	2, 612	910	7, 154	590	6, 378	2, 656	2, 041	263	1, 306	8
June	3,851	1,810	1,001	1,040	289	675	2, 468	2, 761	1, 330	7, 037	591	5, 965	2,690	1, 913	265	1, 455	8
July	4,022	1,943	1,024	1,055	445	561	1, 544	2, 599	1, 111	5, 881	593	6,020	2, 731	1,965	266	1,418	8
August	4, 222	2, 109	1,042	1,071	376	524	1, 407	2, 459	1, 219	6, 481	618	6, 303	2,810	2, 057	267	1, 453	8
September	4, 289	2, 151	1,076	1,062	358	550	1,812	2, 394	1, 278	8, 298	645	6, 326	2,840	2, 050	267	1, 330	8
October	4, 543	2, 246	1, 157	1, 140	329	556	2, 148	2, 928	1,318	12, 142	644	6, 661	2,888	2, 257	266	1, 451	8
November	4, 278	2, 107	1,077	1,094	506	597	1,920	2,615	1,949	9,850	668	5, 992	2,946	2,034	267	1, 252	8
December	4, 658	2, 275	1, 171	1, 212	304	713	2, 688	2, 699	1,802	12, 606	676	9, 187	2, 980	3, 234	268	1,886	8
1926																	
January	4, 440	2, 120	1, 126	1, 194	100	1,863	2, 190	3, 017	1,629	4, 970	671	5, 608	2, 985	1,895	269	1, 261	. 8
February	4, 088	1, 926	1,045	1, 117	81	1,053	2, 140	2,667	1,639	5, 478	671	5, 610	2, 984	1,894	271	1, 194	8
March	4, 519	2, 141	1, 150	1, 228			<u>-</u>			7, 975	687	6, 267	2,986	2, 133	273	1, 367	8
April	;	2, 171	1, 113	1, 202	il					8, 762	692	6, 504	2,995	2, 341	282	1, 291	8
p	ĺ.,	ŕ	,	,						· '							'
May		2, 165	1, 131	1, 237	11					9, 797	694	6, 945	2, 993	2, 502	278	1, 253	8
June	1 '	2, 113	1,089	1, 210			1			9, 093	697	6, 623	3, 017	2, 314	282	1, 408	8
July				1											 -		
August																	
September														1			
October																	
November				1		1									- -		.

Data on restaurant sales from Childs Co. and Waldorf System, Inc.; monthly data since 1920 are shown in the October, 1923, issue (No 26), pp. 58 and 59.

Tax collections on sales from U. S. Treasury Department, Bureau of Internal Revenue. Under the Revenue act of 1926 taxes on these items have been either materially changed or totally eliminated. No comparable data available for months since February, 1926.

Taxable at 10 per cent of selling price, excluding sales to Federal Government or political subdivisions. (Acts of 1918, 1921, and 1924 identical on this item.)

Taxable at 5 per cent on selling price of both real and imitation jewelry. Acts of 1918 and 1921 were identical on this item; but the revenue act of 1924 exempts from tax all articles not in excess of \$30 and watches not in excess of \$60, and therefore figures beginning August, 1924 (referring to July taxes), are not strictly comparable with

^{**}Inable 8t 6 per cent of seming from the volument of \$30\$ and watches not in excess of \$60, and therefore figures beginning August, 1924 (referring to July taxes), are not strictly comparable with previous figures.

Includes cabarets and concerts. The rate of tax under the act of 1921 (represented by data for 1922) is "1 cent for each 10 cents or fraction thereof of the amount paid for admission," payable by the person paying such admission, except "where the amount paid for admission is 10 cents or less, no tax shall be paid." The act of 1918 provided for the same rate of taxation but allowed no exceptions and, hence, the data from January, 1922, forward, are not quite as comprehensive as the earlier data. The act of 1924 provided for the same rate as the two preceding acts but exempted all admission charges of 50 cents or less. Thus the data beginning August, 1924, and referring to July taxes, can not be compared with the preceding months, which are carried forward for their historical value. Monthly data from 1920 are given in January, 1923, issue (No. 17), p. 51.

New issues of bonds of indebtedness, including renewals taxable at 5 cents per \$100 or fraction thereof, and where under \$100 at herate of 1 cent per \$20 or fraction thereof. (Under the revenue act of 1918 no-par issues were taxable at 5 cents per \$100 or fraction thereof.) Otherwise the acts of 1918, 1921, and 1924 are practically identical.) Conveyances evidencing the transfer of land or realty are taxable at 50 cents per \$500 or fraction of the consideration therefor, exclusive of the value of any lien or encumbrance on the property

All sales or agreements to sell capital stock are taxable at 2 cents per \$100 share or fraction thereof, or where shares are without par value, at 2 cents per share. (Under the revenue act of 1918 transfers of no-par stock with actual value in excess of \$100 were taxed at 2 cents per share of \$100 actual value or fraction thereof.)

Six months' average, July to December, inclusive.

Data compiled from published re

Table 90.—DEPARTMENT-STORE SALES ¹

			VAL	UE OF SA	LES, BY	FEDERAI	RESERV	E DISTR	ICTS		
YEAR AND MONTH	Boston (24 stores)	New York (63 stores)	Phila- delphia (22 stores)	Cleve- land (54 stores)	Rich- mond (23 stores)	Atlanta (35 stores)	Chicago (63 stores)	Minne- apolis (23 stores) ²	Dallas (21 stores) ²	San Francisco (31 stores)	Tota (359 store
1919 monthly average	100	100	100	100	100	100	100	100	100	100	100
1920 monthly average	116	119	118	128	113	119	123	112	120	121	120
1921 monthly average	114	114	112	114	106	101	110	102	99	116	
		1					,		1		110
1922 monthly average	119	116	114	114	101	94	114	99	92	121	111
1924 monthly average	127	127	127	130	111	104	132	105	98	139	124
1924 monthly average	126	132	126	128	117	101	133	104	102	143	125
1925 monthly average	128	138	129	131	124	106	142	107	109	149	131
1923						i I					
anuary	108	110	107	101	87	83	104	88	81	115	101
February	92	89	101	96	76	78	96	74	73	102	90
	l		133	i .	i		129		1		
March	127	125		136	120	1.05		103	99	134	124
pril	128	123	115	128	104	101	132	111	89	124	119
Mayune	133 136	130 130	128 133	138 137	115 113	109 102	136 138	109 105	106 92	147 128	128 126
	į.	1 1		i	ł .	1	1	79		3	
uly	90	86	82	96	80	77	96	1	67	116	89
.ugust	99	90	93	112	80	81	120	96	69	136	100
			***							1	
eptember	116	113	104	118	93	92	128	103	102	126	113
October	144	161	154	151	136	132	154	125	125	160	148
Vovember	146	153	169	141	130	119	148	112	112	146	142
December	210	215	203	204	195	168	209	156	158	236	202
1924								ļ			
anuary	120	120	110	109	94	85	112	88	85	132	110
ebruary	101	103	111	112	87	83	112	77	82	121	102
Aarch	113	118	120	120	109	94	123	94	94	134	115
pril	137	137	136	145	128	107	145	115	101	139	133
f	132	132	124	133	116	104	134	109	105	140	107
Mayune	131	127	123	126	118	95	125	99	95	146 125	127 120
uly	89	93	82	94	85	73	99	81	71	116	91
ugust	86	83	85	101	78	72	108	89	70	136	93
September	115	127	109	117	106	94	132	102	114	130	119
October	137	161	144	134	137	120	135	116	126	157	141
	140	153	153	139	137	113	154	111	115	1 1	ì
Vovember December	215	226	213	207	213	173	215	162	171	144 238	141 210
1925				Ì							
anuary	110	120	105	107	93	83	112	92	92	128	108
ebruary	94	107	101	106	89	84	107	81	90	113	101
March	110	124	125	125	119	99	127	97	107	142	121
pril	136	140	134	142	132	109	149	116	110	146	136
Иау	128	132	121	132	117	104	139	107	108	148	128
une	134	132	127	128	123	98	139	103	98	134	126
uly	92	94	85	98	91	78	105	81	72	123	95
ugust	88	90	86	103	87	78	113	92	76	140	98
eptember	118	128	111	115	105	89	145	104	112	139	122
October	156	186	167	160	160	139	173	135	141	168	165
November	143	158	167	134	146	122	154	105	115	158	145
December	225	243	222	218	230	190	244	167	180	253	226
1926								{			
anuary	131	124	112	108	103	89	119	85	96	129	114
February	1	108	103	106	91	92	119 .	76	93	117	104
March		131	138	127	130	108	145	94	111	158	130
pril	133	138	128	132	126	114	146	107	108	150	133
Иау	134	139	137	137	129	114	158	102	116	152	137
une	134	137	129	129	123	104	146	92	104	142	130
uly	1	l I	120			102				^3*	100
August	1	1									
Santambar	·			1	1		-		1		
September October											
JCtOD61					1	1	1			1 1	1
November											
	4	1	1	1		J	 	}			

¹ Compiled by the Federal Reserve Board, Division of Research and Statistics. Index numbers are based upon dollar values and are given by Federal reserve districts.

In calculating bases, estimates are made for sales of stores in the Minneapolis and Dallas districts for the months of 1919 for which there are no reports.

Table 91.—DEPARTMENT-STORE STOCKS 1

		VALUE	OF STO	CKS AT E	ND OF M	UNTH, B	x FEDER	AL RESE	EVE DIST	reicts	,
YEAR AND MONTH	Boston (24 stores)	New York (63 stores)	Phila- delphia (13 stores)	Cleve- land (52 stores)	Rich- mond (19 stores)	Atlanta (22 stores)	Chicago (51 stores)	Minne- apolis (22 stores)	Dallas (14 stores)	San Francisco (29 stores)	Tota (314 stores
919 monthly average	100	100	100	100	100	100	100	100	100	100	100
920 monthly average	126	136	119	139	134	134	152	119	143	132	13
		1	_	1		4	124	96	1	1	
921 monthly average	108	115	118	117	105	114	I	1	116	116	11
.922 monthly average	115	116	131	110	109	112	123	97	109	118	11
.923 monthly average	122	125	150	125	121	119	147	110	116	130	12
.924 monthly average	123	130	154	131	126	116	152	109	107	137	13
925 monthly average	122	133	181	131	126	112	153	112	121	134	13
1923				i i							
ľ	107	108	118	100	99	105	115	96	97	110	10
auuary		1			1			1			
February	111	112	135	114	113	112	137	105	107	121	1.
March	120	124	148	124	124	119	149	115	115	128	1
April	125	129	153	130	126	121	150	113	119	135	1
Мау	124	128	148	127	122	121	145	112	117	130	1
une	116	119	143	120	115	113	137	106	110	125	1
uly.	109	113	137	119	113	111	135	103	107	124	1
ugust	115	121	152	124	114	120	158	108	121	131	1
ep tem ber	129	134	166	135	130	130	162	115	128	138	1
october	142	145	176	144	141	134	164.	121	131	143	1
lovember	145	147	176	147	142	133	171	121	130	147	1
December	123	123	145	120	112	106	140	104	109	123	1
1924					101						
anuary	111	117	132	110	104	109	128	97	107	125	1
ebruary	115	119	152	126	121	123	145	106	118	131	1
Iarchprll	128 128	130 136	162 162	137 141	140 134	125 124	163 162	114 112	126 125	143 148	1
dayune	126 119	131 122	152 146	138 128	130 122	121 113	154 145	113 106	120 114	141 134	1 1
uly	116	115	141	120	113	109	142	102	110	132	1
ugust	113	120	144	123	116	109	149	106	122	131	1
eptember	125	133	160	136	128	118	158	115	129	140	1
October	135	146	171	146	143	126	170	121	133	147	1
		k '	172	145	145	123	168	122	li .	1 1	!
November	141 120	147 125	151	120	117	96	141	99	132 105	148 124	1 1
1925											
anuary	112	118	147	112	109	99	137	99	103	123	1
ebruary	115	123	167	125	118	107	145	106	113	126	1
Aarch	126	135	185	137	131	113	156	117	125	136	i
pril	127	139	186	140	132	114	157	116	126	140	;
ſay	125	134	179	136	124	114	153	115	123	134	,
une	112	128	174	129	123	108	145	109	114	128	1
uly	113	120	164	120	119	103	140	106	111	129	li
ugust	114	124	179	126	118	113	149	111	124	133	1
eptember	125	140	195	137	135	121	158	120	134	140	1
october	132	148	210	141	138	124	168	122	135	147	1
lovember	140	153	213	145	147	126	175	124	135	148	1
December	119	131	176	123	120	102	148	101	111	124	1
1926											
anuary	110	126	167	112	113	111	143	96	109	127	1
ebruary	113	128	183	125	120	112	153	101	118	132	1
Jarch	124	142	201	137	128	122	160	110	128	141	1
	125	143	201	134	131	125	159	110	130	145	1
.pru		138	184	133	132	116	152	106	123	140	1
	123	1 200			100	110	147	99	113	132	1
1ay	123 117	131	177	126	126						
Mayuneulyuly	117	131		126							
April		1	177	126							
Mayuneulyugust	117	131									
Mayuneulyuugustueptember	117	131									
Aay	117	131									

Data compiled by the Federal Reserve Board, Division of Research and Statistics, and are based upon values.
 Weighted index based upon number of employees in retail stores as shown by latest available census data. For details, see Federal Reserve Bulletin for February, 1923.

Table 92.—WHOLESALE TRADE BY FEDERAL RESERVE DISTRICTS ¹

						GROC	eries									DRU	GS			
YEAR AND MONTH	Weighted index 11 districts	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	Minneapolis	Kansas City	Dallas	San Francisco	Weighted index 7 districts	New York	Cleveland	Richmond	Chicago	Kansas City	Dallas	San Francisco
				1		· <u>·</u>]	INDEX	NUM	IBERS	RELA	TIVE	TO 1919	9		'				
1919 mo. av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1920 mo. av 1921 mo. av	113 77		74	80	75	74	79	72	79	94	69	89	112 97	96	112	87	86	99	92	112
1922 mo. av	76	75	76	76	71	73	77	69	79	91	71	93	100	106	112	89	90	92	86	115
1923 mo. av	83	83	80	88	79	83	85	74	85	99	79	101	111	118	126	100	100	98	94	132
1924 mo. av	84	82	78	87	81	84	90	77	85	110	83	97	113	126	119	103	97	96	104	144
1925 mo. av	83	81	78	86	79	89	90	72	86	109	85	97	114	118	124	106	102	103	104	147
1923						[<u> </u>		1	<u> </u>										
September	89	82	81	91	84	90	89	80	96	111	103	113	115	125	125	101	101	95	102	145
October	98	96	100	164	96	97	98	83	90	119	99	116	129	149	132	112	111	104	117	161
November	92	90	96	98	87	90	92	79	89	112	86	112	111	110	123	104	100	97	100	147
December	76	76	78	84	73	83	82	64	71	88	70	80	99	103	118	87	88	93	86	120
1924																				
January	80	71	78	81	•77	82	90	72	76	92	83	97	116	130	122	112	97	98	110	141
February	77	67	71	80	77	80	86	70	74	94	85	88	109	125	120	102	92	88	100	133
March	80	75 75	77 72	84 80	78 79	80 80	90 88	72 73	75 77	95 99	77 77	92 94	118 114	135 126	127 124	106	101 101	93 95	101	14 14
April	79	75		80	/9	80						94			124	100	101			14
Мау	81	83	73	85	79	84	82	75	80	104	77	93	110	125	116	98	97	92	97	13
June	83	86	71	86	76	79	76	81	90	117	75	101	105	120	111	92	92	87	91	13
July	83	90 82	74 72	85 84	81	77 83	84 89	78 76	90 91	106 117	76 86	96 97	110 107	121 112	117	98	91 93	96 95	99 101	14
August	83	82	12	04		-		ł	91				107		116	99	99	95	101	14
September	93	94	84	94	89	92	98	84	95	123	99	103	117	130	116	107	102	98	112	15
October	100	93	94	103	99	100	108	91	99	138	95	108	128	146	125	107	108	115	124	17
November December	89 83	83 83	88 80	93 91	83	88 87	92 98	79 73	89 76	127 106	82 79	98 85	109 109	113 120	113	103	94 91	101 98	108	13 13
	00	8	30	31	00	0,	"	10	"	100	'*	60	105	120	110	100	91	80	100	1.0
1925						00	0.5		7.5	- 00	0.5	00	110	100	104	,,,,	0.5	701	110	١.,
January	80 73	79 68	75 66	82 78	75 68	86 80	95 85	68	75 73	99 87	85 81	96 82	116 109	129 126	124 115	110	95 89	101 91	118 102	14
February March	79	73	69	81	75	86	90	72	79	97	82	98	121	135	127	108	106	102	102	15
April	75	75	68	80	72	84	82	67	76	96	75	88	115	117	126	105	104	102	104	15
Мау	79	81	74	81	75	86	80	70	80	100	74	91	106	108	114	100	96	99	94	13
June	84	93	77	86	78	85	80	73	89	116	75	97	110	113	120	99	101	99	95	13
July	85	87	79	87	78	88	83	77	92	112	84	96	111	112	123	104	99	105	96	14
August	83	81	70	85	78	85	89	75	98	109	92	95	108	96	124	103	104	100	99	14
September	92	84	83	90	89	94	99	81	95	127	106	103	120	113	134	116	111	109	114	10
October	99	88	97	96	95	99	105	86	97	141	. 96	116	133	151	136	116	116	120	119	17
November	91	82	92	92	83	94	91	75	91	125	85	108	110	110	119	105	99	103	99	14
December	83	81	82	88	81	95	96	69	80	100	82	88	111	107	130	103	100	105	102	1.
1926							101				0.0		,	107	100	110	0.5		100	.
January	78 71	70 63	77 66	77 74	69 67	73 70	101 92	61 60	76 71	93 84	86 83	94 85	111 110	107 125	126 117	118 105	95 91	91	106 102	1:
February March	81	76	77	82	75	77	104	70	82	97	84	97	133	153	146	116	113	107	1102	16
April	79	74	71	80	73	75	93	72	82	100	84	100	123	142	139	104	106	96	98	18
Мау	80	76	73	87	72	74	86	74	85	101	80	97	111	121	126	99	97	96	97	 13
June		85	77	97	80	77	85	82	100	106	86	104	116	130	128	99	103	97	97	1
July		11		.		-							 -			-	-	-	.	-
August	1	li .	i	ł	1	į		1	-		i									-
September						.							 				-	-	-	
October November																				-
December										1		1	!!		1					
	1					1		1	1			1		1						

¹ Compiled by the Federal Reserve Board, Division of Research and Statistics, representing combined indexes of dollar sales reported for the various Federal reserve districts, weighted by the number of persons employed in wholesale trade in each district in 1919. Monthly data from 1919 appeared in April, 1923, issue (No. 20) of the SURVEY, p. 50. For details and methods of computation, see Federal Reserve Bulletin for April, 1923.

Table 93.—WHOLESALE TRADE BY FEDERAL RESERVE DISTRICTS $^{\scriptscriptstyle 1}$

1899 mo. at 100 10						HA	RDWA	RE								8	SHOES	3			
1903 mo, av		Weighted index 10 districts	₩	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	Minneapolis		Dallas	San Francisco	Weighted index 8 districts	Boston	New York	Cleveland	Richmond	Atlanta	Chicago	Minneapolis	San Francisco
1923 mo. av 110 1021 mo. av 120 1021 mo. av 130 1321 mo. av 130 1301 mo. av 1301					<u> </u>	······································		1	NDEX	NUM	IBERS	RELA	TIVE '	ГО 1919)			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
1922 m.o. av. 82 78 87 92 82 80 60 88 78 74 80 85 68 86 75 75 66 66 66 66 66 66 66 66 66 66 66 66 66	1919 mo. av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1923 m.o. av. 88 84 100 94 78 70 91 78 70 81 97 65 89 54 66 66 88 64 69 69 69 69 69 69 69																					
1923 mo. av . 90 96 115 1912 94 79 100 133 111 100 84 103 148 51 101 113 68 101 63 65 71 61 50 69 1925 mo. av . 163 98 115 104 88 96 101 152 53 110 106 88 91 58 38 56 18 71 61 50 1925 mo. av . 163 98 115 104 88 96 101 152 53 110 106 88 91 58 38 56 18 58 51 47 56 1925 mo. av . 163 98 115 104 88 96 101 152 53 110 106 88 91 58 38 56 18 58 51 77 0 105 105 105 105 105 105 105 105 105 1	1	1																1	1		78
1924 mo. av	1									1	3 1										76 80
1925 mo. av 168	1																				66
September 100 100 113 117 104 87 110 105 76 96 112 76 117 63 70 86 68 64 70 70 70 70 70 70 70 7			4									- 1									70
September 106 100 113 117 104 87 110 150 76 96 112 76 117 163 70 86 68 64 70 70 70 70 70 70 70 7																	1				
October 117 115 132 133 116 102 115 133 38 2 118 121 81 121 81 121 63 132 169 81 88 78 73 72 72 December 90 97 113 82 82 82 79 83 128 71 82 98 51 71 45 48 48 48 37 46 61 1924 1924 130auary 91 84 104 94 1111 80 84 114 63 97 1104 49 70 50 36 49 44 41 46 February 90 85 100 98 95 77 86 107 69 103 104 49 60 45 49 57 48 37 50 April 104 107 119 106 63 72 106 145 72 107 115 65 94 70 61 64 57 51 53 April 108 108 102 109 98 72 117 188 79 106 107 69 95 73 81 65 55 55 55 May 104 105 123 107 91 73 108 114 75 102 111 55 77 50 70 62 45 42 57 42 51 114 114 11 11 11 11 11 11 11 11 11 11		100	100	112	117	104	07	110	150		0.0	110		115			00	-00		=0	
November 102 105 113 103 90 90 96 139 73 111 104 63 93 57 80 62 67 50 57 December 90 97 113 82 82 79 83 128 71 82 68 51 71 45 48 48 37 46 61 61 192	- 1						ì	ı						1							94 87
December 90 97 118 82 82 79 83 128 71 82 98 51 71 45 48 45 37 46 61 1924		,		I		1	1	•			1			11							76
January 91 84 104 94 111 89 84 114 63 97 104 49 70 50 38 40 44 41 41 46 February 90 86 100 98 95 77 86 107 69 103 104 49 70 50 38 40 44 41 41 46 April. 104 107 119 106 03 72 106 145 72 107 115 85 94 70 61 64 67 51 53 53 April. 108 108 124 100 98 72 106 145 72 107 115 85 94 70 61 64 67 57 51 53 April. 108 108 124 100 98 72 117 188 79 106 107 115 85 94 70 61 64 67 57 51 55 75 65 May. 108 108 108 104 107 91 73 108 141 75 102 111 56 77 80 70 70 62 45 42 51 110			t .				1		1	1	1			1	I .	1					62
February 90 88 100 98 95 77 88 107 69 103 104 49 90 45 49 57 48 37 50 March 104 107 119 106 93 72 107 118 15 65 97 70 61 64 57 51 53 April 108 108 108 124 109 98 72 117 118 72 107 115 65 97 73 81 65 55 57 55 55 76 55 May 104 105 108 108 108 108 108 108 108 108 108 108	1924																				
March. 104 107 119 106 93 72 106 145 72 107 115 65 94 70 61 64 67 51 53 April. 108 108 124 109 98 72 117 118 79 106 107 69 95 73 81 65 55 75 55 76 76 76 76 76 76 76 76 76 76 76 76 76	January		1	ľ			1	1	1	1	1	ł .	49	79	50	36	49	44			53
April			1		1 1	!	ı			Į.	1	1		l i		1					6€
May						1	ı				1		11 1	1		ł		li i		ľ	76
	April	108	108	124	109	98	72	117	158	79	106	107	69	95	73	81	65	55	57	55	68
uly 93 88 111 98 83 64 99 150 71 93 94 44 68 46 43 37 34 38 30 111 95 93 76 93 144 74 98 97 56 83 54 43 67 53 40 50 September 106 95 115 111 108 89 106 166 87 108 105 69 107 67 97 63 66 69 85 37 88 November 98 95 114 98 88 88 93 115 88 98 90 57 82 49 59 55 55 48 66 1925 114 98 88 89 91 91 50 100 54 61 44 44 74 74 1925 115	May	104	105	123	107	91	73	108	141	75	102	- 111	56	77	50	70	62	45	42	51	7
August	une	96	92	115	97	78	69	102	143	75	90	103	52	69	52	67	42	37	42	47	60
September. 106 95 115 111 108 89 106 166 87 108 105 69 105 64 61 70 64 59 74 October. 110 107 134 114 95 101 109 152 96 109 107 67 97 63 66 69 68 53 78 November. 98 95 114 98 88 88 93 151 88 98 90 57 82 49 59 55 55 48 66 December 99 97 123 98 85 96 93 144 93 116 91 56 100 54 61 44 44 76 64 1925 January. 89 83 83 99 93 96 92 88 115 73 104 93 43 79 43 39 40 40 22 49 February 90 85 95 100 83 81 83 133 76 102 98 46 68 45 45 58 46 30 48 March. 107 103 122 111 97 89 110 144 86 110 110 63 94 65 63 71 59 42 61 April. 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May. 101 97 120 104 80 78 107 148 78 105 110 54 78 54 58 52 54 35 63 June. 105 105 121 111 79 80 110 155 82 101 109 54 79 55 59 45 83 34 70 July. 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August. 98 87 104 93 89 94 98 106 17 68 108 104 77 85 138 47 41 29 48 August. 98 87 104 93 89 94 98 106 17 68 108 104 77 118 67 80 180 65 100 61 51 57 55 50 95 September. 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October. 122 117 131 125 100 132 118 109 102 136 114 77 118 67 80 80 80 80 49 95 November. 103 103 121 115 103 87 118 91 142 86 110 100 54 98 62 58 43 43 25 70 1026 1036 1048 105 106 107 107 107 107 108 108 86 86 116 150 78 125 111 80 77 70 93 73 55 69 45 38 April. 108 108 108 108 108 108 108 108 108 108	July	93	1	1	1	1	64	1	150	71	93	94	44	68	46	43	37	34	347	39	54
October. 110 107 134 114 95 101 109 152 96 109 107 67 97 63 66 69 68 53 78 November. 98 95 114 98 88 88 93 151 88 98 90 57 82 49 59 55 55 48 66 December. 99 97 123 93 85 96 93 144 93 116 91 56 100 54 61 44 44 47 764 1925 January. 89 83 99 93 98 92 80 115 73 104 93 43 79 43 39 40 40 26 49 Pebruary. 90 85 95 100 83 81 83 133 76 102 96 46 68 45 45 58 46 60 48 March. 107 103 122 111 97 89 110 144 86 110 110 63 94 65 63 71 59 42 61 April. 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May. 101 97 120 104 80 78 107 148 78 105 110 54 78 54 58 52 54 35 63 June. 105 105 121 111 79 80 110 155 82 101 109 54 78 55 59 45 38 34 70 July. 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August. 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 November. 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December. 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December. 105 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 44 44 47 40 52 January. 86 75 95 86 91 115 75 119 61 199 103 43 59 43 46 49 47 26 33 February. 87 77 87 96 78 101 76 118 71 106 114 59 82 55 61 68 56 40 58 May. 108 103 103 118 102 87 80 102 152 74 106 114 59 82 55 61 68 56 40 58 May. 108 103 103 118 102 87 80 102 152 74 106 114 59 82 55 61 68 56 40 58 May. 108	August	93	83	111	95	93	76	93	144	74	98	97	56	83	54	43	67	53	46	56	69
November. 98 95 114 98 88 88 88 93 151 88 96 90 57 82 49 89 55 55 48 66 December. 99 97 123 93 85 96 93 144 93 16 91 56 100 54 61 44 44 47 64 47 64 1925 January. 89 83 99 93 98 92 80 115 73 104 93 43 79 43 39 40 40 26 49 February. 90 85 95 100 83 81 83 133 76 102 98 46 68 45 45 58 46 30 48 March. 107 103 122 111 97 89 110 144 86 110 110 63 94 65 63 71 59 42 61 April. 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May. 101 97 120 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May. 101 97 120 104 86 85 115 167 86 108 110 54 78 54 58 52 54 35 63 June. 105 105 121 111 79 80 110 155 82 101 109 54 79 55 59 45 38 34 70 July. 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August. 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 November. 103 102 115 101 87 120 123 118 169 102 136 114 77 118 67 80 89 80 49 95 November. 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 47 40 52 119 110 100 100 70 70 93 73 55 60 April. 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 66 56 47 40 52 119 110 100 100 100 100 100 100 100 100				ì						ı	1							1			70 69
December 99 97 123 93 85 96 93 144 93 116 91 56 100 54 61 44 44 47 64	t t		1	i .														i			63
January 89 83 99 93 98 92 80 115 73 104 93 43 79 43 39 40 40 26 49 February 90 85 95 100 83 81 83 133 76 102 98 46 68 45 45 58 46 30 48 May 108 107 108 122 111 97 89 110 144 88 110 10 63 94 65 63 71 59 42 61 April 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May 101 97 120 104 80 78 107 148 78 105 110 54 78 54 58 52 54 35 63 June 105 105 121 111 79 80 110 155 82 101 109 54 79 55 59 45 38 34 70 June 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October 122 117 131 125 100 132 118 169 102 136 114 77 118 67 80 89 80 49 95 November 101 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 43 25 70 May 108 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 88 May 109 103 118 102 87 89 102 152 74 106 114 59 82 55 61 66 56 47 40 52 June 108 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 66 56 47 40 52 June 108 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 66 56 47 40 52 June 108 103 103 122 109 81 81 108 103 153 84 118 116 73 100 70 70 70 93 73 55 69 April 108 103 103 122 109 81 81 108 103 153 84 118 116 73 100 70 70 70 93 73 55 69 April 108 103 103 126 108 86 86 116 150 78 125 74 106 114 59 82 55 61 66 56 47 40 52 June 108 103 103 122 109 81 81 108 151 78 125 113 60 85 59 75 61 66 56 47 40 52 June 108 103 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 108 103 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 108 103 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 106 108 103 103 120 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 106 108 108 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 106 108 108 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 106 108 108 108 103 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 June 106 108 108 108 108 108 108 108 108 108 108			11	1			l								1	!		1	l	!	56
February. 90 85 95 100 83 81 83 133 76 102 98 46 68 45 45 58 46 30 48 March. 107 103 122 111 97 89 110 144 86 110 110 63 94 65 63 71 59 42 61 April. 107 102 122 104 86 85 115 167 86 108 110 63 94 65 63 71 59 42 61 42 61 March. 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May. 108 108 105 105 121 111 79 80 110 155 82 101 109 54 79 55 59 45 38 34 70 July. 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August. 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 Movember. 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December. 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December. 101 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 43 25 70 149 66 106 96 116 113 90 101 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 109 April. 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 47 40 52 July. 108 108 108 108 108 108 108 108 108 108	1925										Į.										
March 107 103 122 111 97 89 110 144 86 110 110 63 94 65 63 71 59 42 61 April 107 102 122 104 86 85 115 167 86 108 110 65 91 67 76 63 49 49 72 May 101 97 120 104 80 78 107 148 78 105 110 54 78 54 58 52 54 35 63 June 105 105 105 101 17 186 109 54 78 54 58 52 54 35 56 31 38 47 41 29 48 August 98 87 104 93 89 94 98 161 76 108 108 65 100 <td< td=""><td></td><td></td><td>1 6</td><td></td><td>1</td><td></td><td>1</td><td>1</td><td>ł .</td><td></td><td></td><td></td><td></td><td></td><td></td><td>1</td><td></td><td>1</td><td></td><td></td><td>51</td></td<>			1 6		1		1	1	ł .							1		1			51
April	- 1		11		1						1			1	(ļ.	1	1	1		56
May				I.	1		1						1 1	1	1			1	1		7
June 105 105 121 111 79 80 110 155 82 101 109 54 79 55 59 45 38 34 70 July 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 September 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October 103 102 115 101 87 120 94 157 82 111 98 59 91 55	·		Ì	1	104				107			110	69		67	10	03	49	49	12	6
July 99 92 108 102 78 78 104 163 77 100 105 47 78 51 38 47 41 29 48 August 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 September 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October 122 117 131 125 100 132 118 169 102 136 114 77 118 67 80 89 80 49 95 November 103 102 126 92 79 118 91 142 86 110 100 54 98 62<			21		1	1									!	1			l		6
August 98 87 104 93 89 94 98 161 76 108 108 65 100 61 51 87 55 40 95 September 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October 122 117 131 125 100 132 118 169 102 136 114 77 118 67 80 89 80 49 95 November 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December 101 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 43 25 70 1926 January 86 75 95 86 91 115 75 119 61 99 103 43 59 43 46 49 47 26 33 February 87 77 87 96 78 101 76 118 71 109 99 50 77 43 47 64 50 35 48 March 106 96 116 113 90 101 103 153 84 118 116 73 100 70 70 93 73 55 69 April 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 May 108 103 126 108 86 86 116 150 78 125 113 60 85 56 64 69 53 46 53 June 105 102 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 July 40 40 40 40 40 40 40 40 40 40 40 40 40			H		1	1		1			1										7:
September 109 104 111 108 94 108 105 171 86 119 112 72 113 65 65 88 61 47 96 October 122 117 131 125 100 132 118 169 102 136 114 77 118 67 80 89 80 49 95 November 103 102 115 101 87 120 94 157 82 111 98 59 91 55 59 63 60 34 77 December 101 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 43 25 70 1926 January 86 75 95 86 91 115 75 119 61 99 103 43 59 43 46 49 47 26 33 February 87 77 87 96 78 101 76 118 71 109 99 50 77 43 47 64 50 35 48 March 106 96 116 113 90 101 103 153 84 118 116 73 100 70 70 93 73 55 69 April 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 June 105 102 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 Juny August September October November November						1	,				1			Į.	1	i	1	1	ľ		6: 8:
October	August																				
November										1											9
December 101 102 126 92 79 118 91 142 86 110 100 54 98 62 58 43 43 25 70 1926 January 86 75 95 86 91 115 75 119 61 99 103 43 59 43 46 49 47 26 33 February 87 77 87 96 78 101 76 118 71 109 99 50 77 43 47 64 50 35 48 March 106 96 116 113 90 101 103 153 84 118 116 73 100 70 70 93 73 55 69 April 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 May 108 103 126 108 86 86 116 150 78 125 113 60 85 56 64 69 53 46 53 June 105 102 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 July August					1					1	1							1			9:
1926 January			11		1		1			1	1	1						1			70 51
January 86 75 95 86 91 115 75 119 61 99 103 43 59 43 46 49 47 26 33 February 87 77 87 96 78 101 76 118 71 109 99 50 77 43 47 64 50 35 48 March 106 96 116 113 90 101 103 153 84 118 116 73 100 70 70 93 73 55 69 April 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 May 108 103 126 108 86 86 116 150 78 125 113 60 85 56 64 69 53 46 53 June 105 102 122		101	102	120	92	1"	110	31	142	80	110	100	94	80	02	96	40	40	20	10	
February	1	9.6	75	QE	9.R	01	115	75	110	R1	00	102	43	50	13	48	40	47	26	33	6:
March	-			1			1							1				1		•	67
April 103 103 118 102 87 89 102 152 74 106 114 59 82 55 61 68 56 40 58 May 108 103 126 108 86 86 116 150 78 125 113 60 85 56 64 69 53 46 53 June 105 102 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 July 108 109 109 109 109 109 109 109 109 109 109	-		11								1		1			•	1	l .		,	77
June 105 102 122 109 81 81 108 151 84 115 105 59 75 61 66 56 47 40 52 July	April	103	103	118	102	87	89	102	152	74	106	114	59	82	55	61	68	56	40	58	79
July			14	I .			1	1	I		t .			11	l	t	1				78
August			I š	122	109	81	81	108	151	84	115	105	59	75	61	66	56	47	40	52	8
September October November October Oct																					
October November November	•					1				İ											
November														li l	i .		1	1			
December.			11	1	1	1	1			1											
			71	.	.				[[

¹ Compiled by the Federal Reserve Board, Division of Research and Statistics, representing combined indexes of dollar sales reported for the various Federal Reserve districts, weighted by the number of persons employed in wholesale trade in each district in 1919. Monthly data from 1919 appeared in April, 1923, issue (No. 20) of the Survey, p. 50. For details and methods of computation, see Federal Reserve Bulletin for April, 1923.

Table 94.—WHOLESALE TRADE AND CREDIT CONDITIONS

					DRY	GOO	DS 1				OLE			CREDIT	CONDIT	TIONS		
:		index						lty		eiseo	OF WHOLE-	Te	extile trac	de ²	Electrica	l trade ³		dware ide [‡]
YEAR AND MONTH	MEATS	Weighted index 8 districts	New York	Cleveland	Richmond	Atlanta	Chicago	Kansas City	Dallas	San Francisco	INDEX O	Orders	Indebt- edness	Prompt pay- ments	Deling Accou		Sales	Out- standing
		-	IND	EX NU	JMBE	RS RE	LATIV	т то	1919				entage of led transa		Dollars	No. of firms	Rel. to Jan., 1921	Ratio to sale
1010	100	100	100	100	100	100	100	100	100	100	100	00.2	94.1	00.5				
1919 mo. av	100	100	100	100	100	100	100	100	100	100	100 112	28. 3 23. 0	34. 1 36. 2	60.7				
1920 mo. av		115 83	85	84	75	70	80	90	86	90	73	23. 0 24. 6	36. 6	59. 4 53. 4	5 225, 106	7 510		
1921 mo. av	55 56	83	83	84	72	70	84	91	85	98	74	26. 9	43.3	1 1	,	1,518	122	2. 2
1922 mo. av	65	95	98	99	87	79	94	99	98	109	83	28.8	42.6	47. 6 55. 3	202, 557	1, 625	157	
,		91	95	80	76	76	89	107	102	101	82	28. 9	42.6	1 1	201, 689	1, 497	I!	2.0
1924 mo. av	67	11 1			ł	t	t .	1	1	1	11	11	1	55.0	186, 770	1,518	139	2.0
1925 mo. av	76	91	105	77	69	80	87	120	90	93	84	25.5	41.2	53.9	193, 575	1, 548	143	1.9
1924																		
May	64	72	78	65	53	53	72	83	78	92	77	26.0	43. 9	55. 3	204, 935	1,748	147	2.0
June	64	70	78	65	49	47	71	80	68	83	76	25. 5	42.1	52.1	197, 117	1, 583	123	2.0
July	67	79	84	59	62	58	79	103	94	94	78	25. 0	41. 4	53.6	209, 834	1,642	128	2.0
August	68	102	98	83	93	94	92	124	164	123	83	33.0	39. 3	53. 0	196, 454	1, 550	128	2. 1
September	71	116	111	102	113	118	116	127	144	125	92	34. 5	42. 2	58. 5	200, 250	1, 639	137	2. 1
	78	104	103	91	84	103	94	125	141	120	95	32.0	45.6	55.6		1,509	150	1.9
October					į.	77	1		l .	92	11	11	1		167, 286	1 '	11	
November	69 66	88 77	88 97	80 82	70 51	57	86 71	114 86	110 53	76	84 79	27. 5 24. 5	48. 3 45. 1	54. 3 50. 7	139, 814 160, 672	1, 157 1, 258	134 140	2. 1 1. 9
1925																		
January	71	82	94	66	70	63	80	113	81	83	79	25. 5	39.1	51. 4	198, 223	1,336	129	2.0
February	69	88	110	75	70	71	77	111	101	77	76	32.0	38.8	52.0	223, 649	1, 456	126	2.1
	73	96	121	81	73	89	85	114	88	91	83	33. 5	42.5	53. 9			151	
March			i I								11	II	1	, ,	231, 911	1,806	II	1.8
April	68	85	100	73	59	73	83	111	73	85	79	28. 0	46.3	58.0	216, 950	1, 953	151	1.9
May	75	77	92	65	51	61	74	103	64	83	79	27. 5	41. 9	56. 2	228, 726	1,774	139	1.8
June	79	82	100	69	58	55	86	105	63	83	83	27.0	40.6	51.6	209, 780	1,678	141	1.9
July	79	85	98	61	60	67	80	138	76	93	83	2 5. 5	37. 4	53. 9	195, 347	1, 490	145	2.0
August	79	106	105	80	91	99	99	147	143	118	87	32. 0	34. 2	52. 3	153, 426	1, 425	144	2.0
September	82	112	117	93	93	111	110	141	124	114	94	None.	38. 7	51.8	167, 076	1, 400	145	2.0
October		118	117	107	97	127	118	147	129	114	101	31.5	44.4	57.7	184, 056	1, 597	160	1.8
November	72 72	92 75	103 101	78 79	68 43	84 62	83 66	120 88	93 45	99 70	86 80	24. 5 19. 0	46.7 43.7	55. 6 52. 7	168, 732 184, 098	1, 142 1, 503	138 142	2. 0 1. 8
	12	10	101	,,,	130	02	00	66	10	10	30	10.0	40.1	02.1	104, 050	1,505	142	1.0
1926		m	6.4					1				94.0	00.		150.000			
January		79	94	60	67	74	66	117	71	79	78	24.0	39. 1	56.0	159, 038	1, 339	141	1.9
February	75	86	104	72	71	80	70	116	97	75	76	29, 9	39. 1	51.9	137, 517	1,552		
March	75 76	93 77	109 86	77 67	68 58	91 78	83 70	124 101	79 69	99 87	85 81	30. 8 24. 6	41. 4 45. 0	43.3 43.2	222, 768 249, 618	1, 897 1, 881		- -
	,,,	''	30	"		"		-07	""		51			19.2	210,010	1,001		
May	80	78	87	68	. 56	72	75	106	68	82	82	24.4	45.0	42.6	207, 018	1, 702		
June	80	77	84	66	.50	63	72	115	76	85	84				192, 591	1, 538		
July																		
August					¦				ļ									
September					 		 											
October									j					[
November																		
December																		

Compiled by the Federal Reserve Board, Division of Research and Statistics, representing a combined index of dollar sales reported for the various Federal reserve districts, weighted by the number of persons employed in wholesale trade in each district in 1919. For details and methods of computation see Federal Reserve Bulletin for April, 1923. The combined index of wholesale trade is a weighted average based upon the total volume of wholesale trade in lines separately shown on this and the preceding pages, proportional to the total production of each line of goods in 1919. Monthly data from 1919 appeared in April, 1923, issue (No. 20) of the Survey, p. 50.

Orders, indebtedness, and prompt payments compiled by the Credit Reserve data largely textiles, and the individual orders are stated to average from \$250 to \$600, depending on trade conditions. As one transaction may cover both an order and an indebtedness or payment, the sum of the percentages of orders, indebtedness, and payments will usually exceed 100 per cent. Monthly data by geographic divisions for 1920 and 1921 appeared in May, 1922, issue (No. 21), pp. 171-3.

Delinquent accounts, electrical trade, are compiled by the National Electrical Credit Association, from reports to its constituent regional associations by electrical manufacturers and jobbers. Monthly data from 1921 appeared in May, 1924, issue (No. 33), p. 206.

Delinquent accounts, electrical trade, are compiled by American Iron, Steel, and Heavy Hardware Association, comprise reports from about 75 firms representing about 10 per cent of the entire iron, steel, and hardware jobbing trade, including iron, steel, motor accessories, and heavy hardware. Outstanding accounts at the end of each month are given as ratios of the current month's sales.

Table 95.—DISTRIBUTION MOVEMENT

		MAIL-	ORDER	HOUSE	SALES	ı	POSTA	L REC	EIPTS	PO	STAL N	MONEY	ORDE	rs	ADVE	RTISIN
		· T	otal		Sears,	Mont-	Tot	al ²	Sec-	Domes	tic4 (50 p	orincipa	l cities)	For- eign ⁵		1
YEAR AND MONTH	4 houses	2 houses	4	2	Roe- buck & Co.	gom- ery Ward	50 se-	50 in- dus-	ond class ³ (quar-	Pa	id		Issued		Maga- zine	News- paper 7
	INDI	EXES	houses	houses	a co.	& Co.	lected cities	trial cities	terly)	Num- ber	Value	Num- ber	Va	lue		
	Rel. to 1919	Rel. to 1913			Thous	sands of de	ollars			Thou- sands	Thous. of dolls.	Thou- sands	Thous:	ands of lars		sands of e lines
1913 monthly av		100		\$11, 275	\$7,965	\$3,310			\$2, 525					\$8, 526	1, 224	
1914 monthly av		105		11, 847	8, 427	3, 420			2, 598					6, 781	1, 161	
1915 monthly av		120		13, 498	9, 389	4, 113			2, 684	6, 313	\$34,812	1, 315	\$11, 467	4, 464	1, 147	
				,		-,								1 1		
1916 monthly av		154		17, 407	12, 237	5, 178	\$13, 543		2, 898	7, 248	40, 592	1, 470	12, 702	3, 667	1, 415	61, 440
1917 monthly av	1	186		20, 982	14, 856	6, 592	14, 611		2, 860	7, 149	44, 863	1, 610	14, 657	3, 230	1, 490	62, 671
1918 monthly av		203		22, 891	16, 544	6, 664	17, 066		3, 367	6, 784	50, 587	1,711	17, 837	3, 151	1, 344	61, 067
1919 monthly av	100	264	\$36, 569	29, 772	21, 494	8, 838	18, 380		5, 051	7, 773	65, 356	1,895	21, 713	3, 030	1,890	83, 859
1920 monthly av	103	264	37, 693	30, 233	21, 217	9, 192	20, 688	 	5, 914	8, 098	72, 432	2, 059	25, 017	2, 390	2, 305	95, 832
1921 monthly av	72	188	26, 190	21, 970	14, 834	6, 330	20, 759	8 \$2, 157	4,898	8, 211	64, 827	2, 107	23, 351	1,877	1, 480	86, 661
1922 monthly av	79	204	28, 695	22, 969	15, 180	7, 706	22, 901	2, 333	6, 851	9, 409	68, 462	2, 340	24, 544	2, 282	1, 573	91, 131
1923 monthly av	99	259	36, 098	29, 182	17, 962	11, 220	25, 085	2, 593	7, 233	10, 391	78, 913	2, 684	28, 005	3, 531	1, 953	97, 402
1924 monthly av	105	284	38, 421	32,074	18, 515	13, 560	26, 335	2,809	7, 386	10, 797	84, 515	2,981	29, 831	4, 306	2,034	96, 469
1925 monthly av	118	327	43,173	36, 871	21, 529	15, 341	28, 831	3, 608	7, 664	11, 161	81, 287	3, 105	31, 094	4, 669	2,094	101, 777
1925												<u>, </u>	i			
January		308	39, 337	34, 746	22, 082	12, 664	27, 271	2, 979		11, 188	61, 179	3, 127	30, 563	3, 646	1, 537	101, 733
February	105	299	38, 418	33, 756	21, 033	12,723	25, 644	2,856		10, 533	74, 014	2, 960	28, 683	3, 956	1, 975	85, 902
March	119	318	43, 642	35, 837	19,817	16, 020	29, 085	3, 035	7, 917	12,909	91, 845	3, 605	33, 512	4,704	2, 222	106, 284
April	117	322	42, 717	36, 275	21, 747	14, 528	29, 083	3, 108		12, 031	87, 883	3, 234	31, 097	3, 816	2, 443	107, 835
May		262	34, 605	29, 529	17, 469	12,060	27, 455	2,873		10, 486	78, 573	3, 014	30, 230	3, 859	2, 392	109, 030
June	102	271	37, 228	30, 526	16,095	14, 431	26, 987	2,833	7, 457	11,933	80, 682	3, 127	30, 840	4, 444	2, 232	89, 237
July	. 87	248	31, 884	27, 916	17, 073	10, 843	25, 707	2,888		9, 763	74, 469	2,861	29, 361	3,998	1,675	82,044
August	1	255	32, 421	28, 749	16, 947	11,802	25, 085	2, 794	i	9, 233	58, 250	2,771	29, 075	4, 431	1, 489	85, 660
September	114	309	41, 523	34, 846	19, 359	15, 477	28, 551	3,002	7, 063	9, 716	79, 336	2,801	29, 456	4, 036	1,979	99, 427
October	179	464	62, 216	52, 340	30, 375	21, 965	32, 489	3, 352		12,003	99, 240	3, 154	33, 041	4, 463	2, 421	119, 754
November	144	396	52, 786	44,618	25, 824	18, 794	29, 962	2,970		10, 916	88, 548	3, 065	32,016	5, 657	2, 506	117, 231
December	168	473	61, 299	53, 311	30, 522	22, 789	38, 656	4, 126	8, 219	13, 221	101, 440	3, 546	35, 252	9, 019	2, 251	110, 410
1926																
January	116	336	42, 401	37, 858	22, 591	15, 267	29, 116	3, 193		10, 607	78, 898	3,088	31, 189	4, 223	1,778	92, 797
February	1	322	40, 588	36, 268	21, 423	14, 845	28, 088	3, 172		9, 905	74, 312	2, 990	30, 481	4, 408	2, 145	91, 497
March		357	47, 508	40, 262	21, 996	18, 266	33, 454	3, 525	8, 533	12, 543	94, 968	3, 539	35, 411	5, 424	2, 372	113, 772
April	121	344	44, 091	38, 841	22, 998	15, 843	30, 851	3, 234		11, 411	87, 948	3, 218	32, 687	4, 620	2, 620	114, 878
May	105	299	38, 436	33, 724	19, 339	14, 385	28, 547	2, 985		10, 634	83, 359	3, 109	32,650	4, 571	2, 571	117, 035
June		309	39, 248	34, 887	18, 275	16, 612	28,719	2, 952		11, 276	87, 257	3, 214	33, 289	,	2, 419	98, 820
July		1	l	I		L							1		1,833	l
August																
September					 					 		 				
October																
November																
December																
					1		II								[-

¹ Sales of four principal mail-order houses compiled by Federal Reserve Board and include Sears, Roebuck & Co., Montgomery Ward & Co., National Cloak & Suit Co., Larkin & Co. Data on two chief houses, extending back to 1913, total the sales of Sears, Roebuck & Co. and Montgomery Ward & Co.

2 Data from U. S. Post Office Department, comprising receipts for transporting all classes of mail. The 69 selected cities cover the largest cities in the country, the industrial cities comprising the 50 next largest. The war revenue act of Oct. 3, 1917, provided for an increase in the rate for first-class letter mail from 2 cents per ounce or fraction thereof, from thereof, from to Nov. 1, 1917, to 3 cents per ounce or fraction thereof, from thereof prior to Nov. 1, 1917, to 3 cents per ounce or fraction thereof, from the state of the rate on postal and post cards from 1 cent to 2 cents each during the same period. Since July 1, 1919, the old rates on first-class mail have been restored. Under this act a stamp tax of 1 cent for each 25 cents pastage charge or fraction thereof; is collectible on parcel-post matter. Effective April 15, 1925, the new postal rates applicable almost entirely to matter other than first class have operated to increase the magnitude of these data, thereby affecting their comparability from this point forward.

3 Note that these data from U. S. Post Office Department represent quarters ending in the months specified and the annual figures represent quarterly averages for each year, not monthly averages. Second-class mail comprises regular mailings of periodicals. The war revenue act of Oct. 3, 1917, provided for a series of graduated annual rate increases on second-class mail as follows; compared with a fast rate of 1 cent per pound previous to July 1, 1918. From July 1, 1918, to June 30, 1919, 113 cents, and since July 1, 1919, to June 30, 1919, 113 cents, and since July 1, 1919, to June 30, 1919, 113 cents, and since July 1, 1919, to June 30, 1919, 113 cents, and since July 1, 1919, to June 30, 19

Table 96.—LIFE INSURANCE—NEW BUSINESS AND PREMIUMS 1

(Association of Life Insurance Presidents)

					NEW	BUSINE	ss				PREN	IIUM C	OLLECT renewal	ions
YEAR AND MONTH	Ordi	nary	Indu	strial		Group			Total		Ordi- nary	Indus- trial	Group	Total
	Number of policies	Thou- sands of dollars	Number of policies	Thou- sands of dollars	Num- ber of con- tracts	Number of certifi- cates 2	Thou- sands of dollars	Number of policies and contracts	Number of policies and cer- tificates	Thou- sands of dollars	ŗ	rhousand	s of dollar	3
1913 monthly average	79, 514	141, 450	379, 819	51, 909	5	2, 500	1, 736	459, 338	461, 833	195, 095	38, 953	10, 778	36	49, 767
1914 monthly average	78, 779	138, 225	410, 189	55, 217	6	4, 090	3, 790	488, 974	493, 059	197, 231	40, 506	11, 580	52	52, 138
1915 monthly average	83, 909	146, 792	428, 559	58, 128	11	6, 542	3, 927	512, 479	519, 011	208, 847	42, 262	12, 421	97	54, 780
1916 monthly average	96, 311	181, 418	414, 605	58, 645	32	11, 739	6, 560	510, 948	522, 655	246, 623	45, 721	13, 280	143	59, 144
1917 monthly average	110, 448	210, 087 219, 300	414, 443	61, 484	81	25, 760	14, 861	524, 972	550, 650	286, 433	50, 485	14, 440	308	65, 233
1918 monthly average	111, 640 180, 261	,	433, 226	66, 099	70 164	26, 266	20, 555	544, 936	571, 133	305, 953	54, 579	15, 807	536	70, 922
1919 MOUTHLY SVELSEE	180, 201	382, 644	465, 248	77, 901	104	39, 720	35 , 4 65	645, 674	685, 229	496, 010	64, 348	18,088	991	83, 427
1920 monthly average	2 05, 276	464, 189	499, 938	93, 044	190	38, 491	35, 478	705, 404	743, 705	592, 711	75, 462	20, 342	1,498	97, 302
1921 monthly average	163, 313	381, 688	550, 065	104, 813	58	10, 299	9, 257	713, 437	723, 678	495, 758	81, 424	22, 587	1,545	105, 556
1922 monthly average	166, 781	419, 585	582, 102	118, 233	96	21, 345	22, 885	748, 979	770, 229	560, 703	89, 242	25, 751	1,621	116, 614
1923 monthly average	195, 841	502, 495	662, 259	143, 338	158	34, 847	43, 337	858, 257	892, 946	689, 170	99, 631	30, 057	2,092	131, 779
1924 monthly average	196, 841	532, 347	703, 769	163, 630	132	29, 916	49, 814	900, 741	930, 525	745, 790	110, 287	34, 178	2,618	147, 083
1925 monthly average	214, 168	616, 551	804, 380	196, 598	165	45, 533	83, 232	1, 018, 713	1, 064, 080	896, 381	125, 119	39, 119	4, 625	168, 863
1924														
January	180, 768	497, 082	766, 821	179, 656	102	16, 395	19, 082	947, 691	963, 984	695, 820	106, 045	29, 867	2, 734	138, 646
February	183, 264	491, 125	649, 135	143, 762	89	10, 639	15, 411	832, 488	843, 038	650, 298	108, 162	30, 200	2, 570	140, 932
March	232, 241	618, 612	693, 674	156, 792	121	21, 484	35, 034	926, 036	947, 399	810, 438	111, 422	32, 814	1,684	145, 920
April	211, 507	566, 037	705, 346	158, 557	112	24, 732	44, 217	916, 965	941, 585	768, 811	113, 205	29, 235	2, 545	144, 985
May	221, 594	586, 470	760, 648	173, 629	111	19, 991	34, 986	982, 353	1, 002, 233	795, 085	114, 686	32, 963	2, 435	150, 084
June	203, 526	559, 867	674, 481	154, 495	99	13, 202	21, 490	878, 106	891, 209	735, 852	107, 888	32, 744	2, 281	142, 913
July		528, 048	595, 545	135, 015	114	17, 873	31, 338	782, 462	800, 221	694, 401	113, 019	30, 758	2,879	146, 656
August	172, 499	472, 570	609, 703	141, 525	71	14, 814	22, 931	782, 273	797, 016	637, 026	99, 417	32, 530	2, 339	134, 286
September		424, 701	614, 848	145, 052	75	13, 896	19, 354	772, 628	786, 449	589, 107	95, 049	33, 811	2, 148	131, 008
October	180, 091	491, 219	830, 831	198, 461	87	70, 769	131, 101	1,011,009	1, 081, 691	820, 781	109, 188	33, 405	3, 025	145, 617
November December	214, 569 217, 519	514, 706 637, 727	641, 128 903, 065	150, 718 225, 892	131 473	25, 770 109, 429	38, 623 184, 198	855, 828 1, 121, 057	881, 467 1, 230, 013	704, 047 1, 047, 817	103, 731 141, 633	32, 190 59, 616	2, 593 4, 186	138, 515 205, 434
1925	İ													
January	176, 993	523, 654	618, 425	147, 441	178	47, 462	68, 957	795, 596	842, 880	740, 052	116, 835	36, 550	4, 171	157, 556
February	184, 724	548, 529	732, 120	177, 666	114	22, 764	36, 696	916, 958	939, 608	762, 891	116, 975	32, 901	3, 125	153,000
March	217, 859	654, 771	809, 517	193, 604	129	26, 991	40, 797	1, 027, 505	1, 054, 367	889, 172	128, 544	37, 022	9, 173	174, 738
April	214, 244	638, 206	803, 384	196, 895	143	37, 244	66, 415	1, 017, 771	1, 054, 872	901, 516	128, 710	33, 829	5, 124	167, 663
May		698, 706	882, 325	217, 735	143	23, 174	39, 041	1, 120, 721	1, 143, 752	955, 482	127, 080	36, 573	3, 586	167, 240
June		638, 195	788, 352	198, 113	160	32, 202	47, 565	1,006,669	1, 038, 711	883, 873	121, 806	37, 977	3, 263	163, 046
July		638, 833	734, 531	182, 991	121	27, 762	54, 947	947, 868	975, 509	876, 771	125, 554	36, 665	3, 375	165, 593
August	208, 631	607, 621	717, 402	181, 048	118	68, 887	126, 885	926, 151	994, 920	915, 554	109, 737	37, 808	3,682	151, 227
September		525, 532	691, 227	175, 114	107	20, 033	37, 788	877, 509	897, 435	738, 434	107, 367	37, 057	3, 124	147, 548
October			1, 199, 183	256, 704	114	38, 109		1, 422, 061		927, 862	130, 045		4,841	173, 837
November December	218, 240 270, 754	586, 877 720, 965	851, 209 824, 881	207, 980 223, 883	172 485	26, 476 175, 287		1, 069, 621 1, 096, 120	1, 095, 925 1, 270, 922	905, 923 1, 259, 042	130, 920 157, 858	39, 074 65, 018	4, 940 7, 100	174, 934 229, 976
1926]					
January	184, 846	560, 289	817, 246	227, 158	200	40, 794		1, 002, 292		843, 727	124, 695	41, 247	5, 007	170, 949
February	192, 677	597, 429	653, 943	174, 782	152	52, 250	83, 088	846, 772		855, 299	123, 456	37, 801	8, 107	169, 364
March		724, 454	844, 659	230, 203	190	44, 257		1, 084, 569		1, 027, 025	142, 143	43, 344	4, 814	190, 301
April	227, 169	675, 296	787, 138	215, 504	163	60, 919	80, 663	1, 014, 470	1, 075, 226	971, 463	139, 123	40, 763	3, 240	183, 126
May		702, 309	859, 630	235, 207 209, 430	195 167	39, 815	56, 458 69, 282	1, 096, 034	1, 135, 654 1, 023, 867	993, 974 983, 564	131, 553 132, 268	40, 299	4, 251	176, 100
June		704, 852	743, 137	209, 430	101	43, 710	09, 282	980, 324	1, 023, 807	955, 00 4	132, 208	43,747	4, 206	180, 22
JulyAugust														
September	1	I	ŀ				1		1.					
October														
November														
December														
2000mpor	1	}	1		1		1	11	1			1	1	

¹ Compiled by the Association of Life Insurance Presidents. The data on new business represents only new business that has been paid for, exclusive of revivals, increases and dividend additions. Premium collections show the amount of money actually invested in life insurance each month, and include total premium collections, new and renewal, and considerations for annuities and for supplementary contracts involving and not involving life contingencies. The 45 companies whose figures are included in this table had in force 81 per cent of the total legal reserve life insurance outstanding in the United States as of Dec. 31, 1923. Complete monthly data from 1922 were given in September, 1924, issue (No. 37), p. 37. Data given in previous issues cover a smaller number of companies.

2 This column, by adding together the number of policies issued for ordinary and industrial insurance and the number of certificates issued under group insurance contracts, indicates the trend in number of persons covered by new insurance, but does not show the exact number of persons covered, since one person may have several policies of ordinary insurance and in addition hold a certificate under a group contract.

Table 97.—LIFE INSURANCE—ASSETS AND SALES BY DISTRICTS

		Al (Asso	DMITTE ciation o	D ASSE' of Life In	rs (41 cor surance	mpanies) Presider) 1 nts)		SALES	s, ORDINA Lif e Insur	RY INSU ance Sales	RANCE (81 compa Bureau	nies) ²)	
YEAR AND		Mortgas	ge loans	Bonds a	nd stock	s (book	values)	Policy loans	United	Eastern	Western	Western			CANA DIAI
MONTH	Grand total	Total	Farm	Total	Gov- ern- ment	Rail- road	Public utili- ties	and pre- mium notes	States, total	manu- factur- ing	manu- factur- ing	agricul- tural	South- ern	Far western	SALE
		/		Millions o	of dollars					<u></u>	Thou	sands of do	llars		···
1001									#40F 000	A154 201	#00 150	401.074	A-5 145	100	400.04
1921 mo. av	1		,						\$425, 092	\$154, 321	\$90, 152	\$81,074	\$57, 145	\$42,400	\$30, 84
1922 mo. av		#0.co.	Ø1 001	#0 007	Ø1 010	Ø1 770	0001	0000	459, 292	174, 242	98, 380	78, 899	61, 645	46, 126	28, 42
1923 mo. av		\$2,694	\$1, 261	\$3, 327	\$1, 219	\$1,750	\$281	\$928	549, 296	208, 526	121, 194	90, 912	72, 403	56, 261	30, 48
1924 mo. av 1925 mo. av		3, 138 3, 607	1, 405 1, 496	3, 428 3, 653	1, 119 1, 053	1, 849 1, 975	365 521	995 1,070	584, 871 672, 286	233, 584 267, 430	127, 321 144, 071	91, 008 107, 277	72, 954 85, 645	60, 005 68, 199	32, 59 35, 40
	 		<u> </u>		1	}	<u> </u> 	<u> </u>		<u>) </u>	·	<u> </u> 	<u> </u>	<u> </u>	<u> </u>
1924 January	7, 772	2,941	1, 346	3, 363	1, 180	1, 783	312	960	538, 601	238, 057	113, 109	75, 689	60, 148	51, 598	30, 67
February		2,975	1, 357	3, 376	1, 172	1, 787	327	966	546, 521	226, 893	120, 674	80,796	62, 891	55, 267	30, 70
March		3,009	1,370	3, 378	1, 155	1,800	333	972	667, 577	275, 970	148, 620	96, 836	81, 871	64, 280	34, 38
April	1 '	3, 049	1,382	3, 388	1, 138	1, 813	345	981	662, 591	274, 522	142, 996	98, 652	81, 478	64, 943	32, 6
Мау	7,994	3, 084	1, 394	3, 403	1, 124	1,833	354	987	638, 768	252, 343	139, 517	99, 914	78, 975	68, 019	33, 3
June	1 '	3, 120	1, 396	4, 413	1, 111	1, 845	360	996	515, 271	208, 688	113, 596	73, 178	72, 375	47, 434	34, 29
July	1	3, 162	1, 416	3, 424	1, 103	1,855	370	1,004	591, 346	232, 179	125, 260	97, 648	73, 245	64, 014	33, 2
August	1	3, 195	1, 425	3, 440	1, 103	1, 869	376	1,007	508, 389	189, 574	112, 012	82, 024	68, 203	56, 576	27, 9
September	8, 231	3, 227	1, 433	3, 453	1,092	1, 883	381	1, 012	487, 944	180, 485	106, 181	84, 217	62, 616	54, 445	30,0
October	8, 297	3, 263	1, 439	3, 469	1, 085	1, 899	388	1, 017	572, 184	224, 325	124, 841	93, 489	69, 226	60, 303	32, 4
November	8, 359	3, 298	1, 444	3, 496	1, 085	1, 909	405	1,018	545, 152	218, 834	115, 577	88, 871	65, 490	56, 380	34, 3
December	8, 476	3, 338	1, 452	3, 534	1,086	1, 915	430	1,020	744, 111	281, 134	165, 469	120, 784	98, 928	77, 796	37, 12
1925								}		1					}
January		3, 377	1, 456	3, 547	1, 082	1, 922	441	1,027	559, 916	238, 217	120, 740	81, 576	62, 662	56, 721	30, 83
February		3, 410	1, 460	3, 561	1, 078	1, 927	454	1, 032	611, 480	259, 837	131, 410	92, 432	72, 367	55, 435	28, 69
March		3, 449	1, 474	3, 583	1,067	1, 939	474	1, 039	702, 994	284, 997	152, 821	111, 129	85, 011	66,036	35,00
April	8, 755	3, 496	1, 483	3, 595	1,061	1,946	486	1,048	716, 078	293, 452	149, 330	116, 079	88, 054	69, 163	35, 87
Мау		3, 542	1, 492	3, 624	1, 055	1, 960	506	1, 057	737, 515	298, 032	154, 941	117, 751	94, 436	72, 355	34, 37
June	1	3, 586	1, 500	3, 647	1,048	1, 974	521	1,066	694, 577	268, 911	148, 939	116, 109	90, 515	70, 093	42, 30
July		3, 633	1, 507	3, 666	1,038	1, 983	538	1,075	692, 492	288, 312	144, 296	107, 665	82, 901	69, 318	37, 67
August	9, 039	3, 671	1, 510	3, 680	1, 040	1,989	545	1, 083	651, 110	250, 691	140, 368	105, 099	83, 514	71,438	31, 72
September	9, 121	3, 707	1, 513	3, 694	1, 041	2,001	547	1, 092	590, 771	219, 426	127, 582	98, 954	80, 030	64, 779	33, 54
October		3, 750	1, 515	3, 713	1, 035	2,005	567	1,099	668, 794	258, 615	148, 401	107, 380	86, 527	67, 871	36, 25
November December	9, 292	3, 796 3, 864	1, 518 1, 523	3, 751 3, 779	1, 048 1, 045	2, 015 2, 034	580 588	1, 103 1, 113	637, 023 804, 684	252, 514 296, 151	136, 517 173, 510	99, 155 133, 997	81, 492 · 116, 231	67, 345 84, 795	36, 76 41, 82
1926													i		
January	9, 481	3, 918	1, 527	3, 807	1,043	2, 046	607	1, 122	572, 639	241, 508	121, 408	85, 239	68, 874	55, 610	33, 90
February	9, 546	3, 961	1, 533	3, 811	1,026	2, 057	620	1, 129	640, 775	266, 359	140, 076	96, 704	78, 835	58, 801	34, 74
March	9, 630	4, 016	1, 543	3, 825	1,007	2, 074	636	1, 141	790, 669	314, 969	177, 861	121, 290	97, 904	78, 645	40, 48
April	9, 717	4, 073	1,552	3, 846	996	2, 091	650	1, 152	743, 635	301, 053	156, 590	119, 914	94, 649	71, 629	37, 34
Мау June		4, 121	1,560	3, 865	979	2, 104	672	1, 163	735, 724 749, 567	299, 463 289, 847	152, 382 162, 750	116,090	93, 816	73, 973	37, 70
July July	1								140,007	200, 041	102, 700	124, 381	96, 540	76, 049	
August	1	11 /													
September															
October															
November															
December		() !													
	1	11			1		,					,			

¹ Compiled by the Association of Life Insurance Presidents from special reports of 41 companies having 82 per cent of the total admitted life insurance assets of United States legal reserve companies; the data are given as of the end of each month and are designed to show the fluctuations in the character of investments of life insurance companies. Admitted assets embrace all assets permitted by statute to be included for testing the solvency of the companies; in addition to the items separately listed, the total also includes real estate, collateral loans, cash, bills receivable, interest due and accrued, deferred and unpaid premiums, etc. Of the bonds and stocks, approximately 98½ per cent are bonds and ½ per cent are stocks.
² Represents data on ordinary life insurance only (thus excluding industrial and group insurance) compiled by the Life Insurance Sales Research Bureau from 81 insurance companies who held on Jan. 1, 1923, 88 per cent of the total ordinary legal life reserve in force in the United States. Monthly data for 1921 were given in the April, 1924, issue (No. 32), p. 56. The Eastern Manufacturing district includes Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, and Pennsylvania; Western Manufacturing district—Ohio, Indiana, Illinois, Michigan, and Wisconsin; Western Agricultural district—Minnesota, Iowa, Missouri, North Dakota, and Texas; Southern district—Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada, Washington, Oregon, and California.
³ Compiled by the Life Insurance Sales Research Bureau for reports of companies which had on January 1, 1923, 83 per cent of the legal reserve ordinary business in force in Canada. Details by Provinces are given in the bureau's monthly reports.

Table 98.—PUBLIC FINANCE 1

		U.S. VERNM DEBT ¹	ENT		U.S. VERNM INANCE		MO IN CULA	CIR-		G	OLD			SIL	VER	
YEAR AND MONTH	Total interest bearing	Gross debt	Short- term debt	Cus- toms receipts	Total ordinary receipts	Ordi- nary ex- pendi- tures	Total	Per capita	Im- ports 4	Ex- ports ¹	Domes- tic receipts at mint ⁵	Rand output 6	Im- ports 4	Ex- ports :	Pro- duc- tion 7	Price in New York
	Milli	ions of do	llars	Tho	usands of d	iollars	Millions of dollars	Dollars	Thousa		Fine	ounces		ands of lars	Thous, of fine ounces	per fine
1913 mo, av	\$996	\$1, 193		\$26, 512	\$60, 315	\$60, 474	\$3, 364	\$34. 56	\$5, 309	\$7,650	148, 050	732, 779	\$2, 989	\$5, 231	5, 567	\$0. 598
1914 mo. av	968	1, 188		24, 344	61, 195	61, 282	3, 402	34. 35	4, 782	18, 551	155, 083	698, 275	2, 163	4, 300	6,038	. 548
1915 mo. av	970	1, 191		17, 439	57, 972	63, 353	3, 261	32. 38	37, 663	2, 619	157, 830	757, 823	2,874	1, 467	6, 247	. 497
1916 mo. av	972	1, 225		17, 636	65, 003	61, 250	3, 591	35. 06	57, 166	12, 999	133, 597	772, 128	2, 689	5, 883	6, 201	. 657
1917 mo. av	2, 713	2, 976		18, 832	94, 037	165, 025	3,849	36. 96	46, 038	30, 990	112, 495	7 51, 855	4, 445	7, 011	5, 978	. 814
1918 mo. av	11, 986	12, 244		15,000	305, 382	1, 058, 153	4, 336	40. 96	5, 170	3, 422	86, 472	701, 722	5, 948	21, 071	5, 651	. 968
1919 mo. av	25, 234	25, 482	\$8, 047	15, 371	429, 355	1, 543, 575	4, 795	45. 18	6, 378	30, 682	71, 093	694, 174	7, 451	19, 918	4, 723	1. 111
1920 mo. av	24, 061	24, 298	7, 843	26, 909	557, 880	540, 174	5, 332	50. 11	35, 729	26, 841	62, 377	679, 801	7, 338	9, 468	4, 714	1.009
1921 mo. av	23, 737	23, 976	7,618	25, 714	468, 744	461, 517	4, 843	44. 80	57, 604	1, 991	80, 183	676, 216	5, 270	4, 298	4, 477	. 627
1922 mo. av	22, 711	22, 964	6,746	29, 704	342, 425	316, 275	4, 374	39.86	22, 931	3, 073	86, 314	585, 009	5, 901	5, 234	4, 623	. 675
1923 mo. av	22,008	22, 350	5, 743	46, 827	333, 928	308, 123	4, 729	42. 50	26, 893	2, 387	84, 044	761, 088	6, 204	6, 039	5, 445	. 649
1924 mo. av	20, 982	21, 251	8,072	45, 470	334, 337	292, 223	4, 755	42. 20	26, 643	5, 137	90, 234	799, 803	6, 162	9, 158	5, 352	. 668
1925 mo. av 1926 mo. av	20, 211	20, 516 19, 643	6, 254 4, 944	45, 630 48, 286	315, 012 330, 813	294, 137 298, 749	4, 736 4, 835	41. 51 41. 85	10, 690	21, 887	87, 693	799, 975	5, 383	8, 261	5, 115	. 691
	10,001	1	, ,,,,,	-5, -50												
1924																
September	20, 983	21, 254	8, 073	49, 759	487, 390	408, 797	4,806	42. 52	6,656	4, 580	106, 919	799, 422	7, 083	10, 345	5, 523	. 694
October	20, 978	21, 242	8,069	49, 890	255, 323	320, 307	4, 880	43. 12	19, 702	4, 125	127, 184	827, 583	5, 829	9, 465	5, 631	.708
November	20, 951	21, 213	8,041	40, 011	174, 738	233, 758	4, 994	44.08	19, 862	6, 689	106, 488	802, 313	6, 481	9, 401	5, 624	. 693
December	20, 712	20, 979	7,046	40, 129	570, 792	345, 879	4, 993	44. 03	10, 274	39, 675	90, 816	825, 273	5, 864	11, 280	5, 674	. 681
1925																
January	20, 789	21, 057	7, 122	46, 968	171, 600	292, 457	4, 752	41.86	5, 038	73, 526	87, 030	823, 692	7, 339	11, 385	5, 509	. 684
February		20, 981	6, 992	46, 190	173, 632	161, 286	4,804	42. 28	3, 603	50, 600	80, 294	753, 925	4, 929	6, 833	5, 077	. 685
March	1 -	20, 932	6, 651	53, 858	600, 738	385, 129	4,776	41. 99	7, 337	25, 104	75, 584	825, 479	6, 661	7, 917	4, 931	. 678
April	20, 605	20, 913	6, 649	44, 642	182, 641	324, 679	4, 725	41. 50	8, 870	21, 604	83, 488	787, 519	4, 945	9, 323	5, 538	. 669
May	1	20, 899	6, 646	42, 004	166, 834	234, 116	4, 774	41.89	11, 393	13, 390	70, 438	813, 249	3, 390	6, 536	5, 225	. 676
June		20, 516	6, 254	44, 544	614, 992	418, 349	4, 736	41.51	4, 426	6, 712	71, 652	780, 251	4, 919	8, 522	5, 481	. 691
July		20, 488	6, 241	45, 156	194, 945	245, 593	4,720	41. 31	10, 204	4, 416	92, 830	818, 202	5, 238	8, 349	5, 365	. 694
August	20, 166	20, 447	6, 208	49, 114	219, 915	214, 208	4,784	41. 84	4,862	2, 136	87, 490	808, 218	7, 273	8, 285	4,934	. 702
September	20, 143	20, 418	6, 186	51, 017	512, 072	330, 851	4,827	42. 17	4, 128	6, 784	78, 329	797, 247	4, 504	7, 487	4,845	. 716
October	20, 141	20, 407	6, 184	52, 835	202, 245	323, 432	4, 901	42.77	50, 741	28, 039	128, 030	812, 832	5,602	8, 783	4, 644	.711
November	1 '	20, 401	6, 182 6, 033	48, 276 46, 223	184, 931	236, 034 433, 968	4, 972 5, 008	43. 35 43. 62	10, 456	24, 360 5, 968	102, 641	787, 633	4,049	8, 118 7, 589	4, 898	.692
December	19, 983	20, 248	0,000	40, 220	602, 575	200, 500	3,000	40.02	7, 216	0, 900	94, 504	791, 455	5, 747	1,009	4, 931	.009
1926						000 01-										1
January		20, 283	6,070	46, 399	186, 283	232, 847	4, 740	41. 24	19, 351	3,087	86,054	796, 270	5, 763	9, 763	5, 162	1
February		20, 276	6,066	47, 615	179, 296	151, 877	4,814	41. 84	25, 416	3, 851	74, 044	753, 924	8,863	7,752		. 668
March		20, 083 20, 069	5, 369 5, 363	54, 891 47, 936	657, 621 194, 713	466, 240 336, 867	4,806 4,854	41. 73 42. 11	43, 413 13, 116	4, 225 17, 884	58, 229 75, 336	834, 340 803, 000	8, 539 6, 322	8, 333 7, 612	1 '	
_	1			1	1			}		1						1
May		20, 063 19, 643	5, 359	42,707	183, 520	1 '	4, 871 4, 835	42. 21 41. 85	2, 935	9, 343 3, 346	69, 699	849,000 852,000	4,872 5,628	1 '	1 '	
June	1 '	15, 043	4, 944	47, 261	651, 639	502, 203	3,000	41.00	18,890	3, 340	68, 261	002,000	0,028	1,918	0,440	, 655
July	1															
_																
September										}	-			-	-	-
October	-		}		·									-	-	-
November December	1						1								-	-
	-1	1		11	1		71 .		II			1	.11	1	1	-1

¹ Yearly figures, giving situation as of June 30 each year, and monthly figures up to last two months, are on a warrant basis, as supplied by U. S. Treasury Department. The last two months are on a cash basis as shown in the preliminary Public Debt Statement. Short-term debt includes issues maturing within five years from the particular date noted; a large increase in a particular month, such as in September, 1923, is usually due not so much to an increase in indebtedness (absence of increase in the gross debt would show this), but that the maturity date of a certain bond issue has been brought within five years. The increase in September, 1923, was due to the Third Liberty Loan being brought into this category. At present, besides the Third Liberty Loan, there are included in the short-term debt the following: Loan and tax certificates of indebtedness, Treasury savings securities, and Treasury notes. Debt on which interest has ceased and interest-beaing debt redeemable at the pleasure of the Government but not maturing within five years are not included in this statement. Monthly data extending back to 1921 may be found in the March, 1924, issue (No. 31), p. 56.

¹ Yearly figures are averages for the fiscal year ending June 30 of the year indicated. Monthly figures are taken from the Daily Statement of the U. S. Treasury, in which further details may be found. The large increase in total receipts every three months is due to payment of income-tax instalments. Expenditures represent those charge-able against ordinary receipts.

¹ Represents money held outside the Treasury and Federal Reserve System. Prior to July 1, 1922, these data were compiled by the Federal Reserve Board and thereafter by the U. S. Treasury Department. Yearly figures are as of June 30.

¹ Imports and exports of gold and silver from U. S. Department of Commerce, Bureau of the Mint.

⁵ Silver prices, representing daily averages for the month in the New York market and gold output from the Rand mines from the Engineering and Mining Journal.

¹

Table 99.—BANKING

	INDIV	rs to Idual Unts ¹	BANK	CLEARI	NGS ?	CONDI	TION O	f FEDEI	RAL RES	SERVE F	ANKS 4	REPOR	NDITION TING M BANKS	EMBER	DIS- COUNT BATE
YEAR AND MONTH	In New York City	Outside New York City	In New York City	Outside New York City	Cana- dian ³	Bills dis- count- ed	Notes in cir- cula- tion	Total invest- ments	Total re- serves	Total de- posits	Re- serve ratio	Total loans and dis- counts	Total invest- ments	Net de- mand deposits	N. Y. 60-90 days
•				3	Aillions of	dollars					Per cent	Mill	lions of do	ollars	Per cent
		1 1	1						-		[l .	<u> </u>	
1913 mo. av			\$7,886	\$5, 749	\$775				[
1914 mo. av			6, 918	5, 508	659										
1915 mo. av			9, 184	5,879	637	\$29	\$89		\$384		94.6				5.00
1916 mo. av			13, 298	7,713	859	24	185	\$144	586		83. 5				5,00
1917 mo. av	1	1	14,784	9,734	1,021	224	606	231	1, 261	\$1,154	75.6			00.000	5.00
1918 mo. av 1919 mo. av	í	\$17, 598	14, 878 19, 650	11, 801 13, 944	1, 115 1, 351	1, 158 1, 936	1, 911 2, 618	466 592	1, 991 2, 190	1,738	57. 0 50. 2			\$9, 260	5.00 5.00
1919 mo. av	\$20,040	φ17, 086	19,000	10, 944	1,551	1, 950	2,010	392	2,190	1, 937	50.2			10, 576	3.00
1920 mo. av	20, 119	20, 133	20, 261	15, 801	1,632	2,557	3, 154	685	2, 126	1,922	43, 5			11, 302	6.50
1921 mo. av	17, 258	15, 995	16, 194	12, 212	1,401	1,755	2,664	338	2,672	1,744	61.4	\$11,927	\$3,364	10, 178	5.88
1922 mo. av	19, 988	16,626	18, 158	13, 204	1,304	550	2, 215	618	3, 149	1,851	77. 5	10, 953	4, 230	10, 855	4. 20
1923 mo. av	19, 866	18, 777	17, 833	15, 847	1, 392	751	2, 239	399	3, 192	1,941	76.4	11, 788	4, 617	11, 143	4.46
1924 mo. av	21, 961	19, 013	20, 823	16, 347	1, 367	362	1,866	583	3, 196	2, 111	80.4	12, 343	4, 968	12, 065	3. 67
1925 mo. av	26, 114	21, 368	23, 635	18, 095	1, 344	500	1,689	646	2, 944	2, 247	74. 8	13, 450	5, 464	12, 892	3. 46
1924	-														
Мау	21, 406	× 18,639	20,722	15, 928	1,380	430	1,891	421	3, 214	1,997	82.7	11,951	4,659	11, 403	4.00
June	21, 926	18, 304	19, 959	15, 360	1, 210	350	1,844	476	3, 271	2, 108	82.8	12, 142	4,827	11, 837	3. 50
July	21, 469	18, 662	21, 127	16, 333	1, 404	294	1,762	531	3, 260	2, 165	83.0	12, 265	4, 987	12, 233	3, 50
August	20, 916	17, 776	20, 342	15, 344	1, 202	263	1,741	593	3, 202	2, 150	82.3	12, 434	5, 091	12, 419	3.00
September	20, 734	18, 238	19, 291	15, 986	1, 314	260	1, 730	668	3, 156	2, 196	80. 4	12, 677	5, 331	12, 630	3.00
October	22, 506	20, 912	21, 585	18, 122	1,715	223	1,767	802	3, 132	2, 218	78.6	12,764	5, 551	12, 922	3.00
November	23, 047	18,846	22, 433	16, 743	1, 593	222	1, 845	866	3, 134	2, 203	77.4	12, 704	5, 617	13, 065	3.00
December	27, 327	21, 830	25, 626	18, 445	1,652	314	1,862	935	3, 047	2, 311	73. 0	13, 068	5, 531	13, 254	3.00
1925				i											
January	27, 682	22, 277	26, 721	18, 589	1,364	274	1,684	715	3, 083	2, 265	78.0	13, 051	5, 488	13, 014	3.00
February	22, 924	18, 571	21, 057	15, 738	1,069	434	1,729	696	3,030	2, 270	75.8	13, 143	5, 396	12, 932	3.50
March	26, 382	21, 219	23, 349	17,855	1, 151	378	1,709	663	3,008	2, 184	77. 3	13, 140	5, 478	12, 588	3.50
April	23, 945	20, 592	22,879	17, 821	1, 229	400	1,684	628	2, 993	2, 187	77.3	13, 232	5, 484	12, 814	3, 50
May	26, 179	20, 397	23, 847	17, 212	1, 290	414	1, 671	640	2, 982	2, 202	77.0	13, 108	5, 485	12, 645	3, 50
June	26, 930	21, 681	24, 019	18, 361	1, 186	455	1,634	579	2,059	2, 210	77.0	13, 205	5, 505	12, 725	3, 50
July	25, 458	21, 559	23, 396	18, 570	1, 273	468	1,598	553	2, 937	2, 201	77.3	13, 217	5, 506	12, 815	3, 50
August	23, 265	19, 847	20, 219	16, 860	1, 195	580	1, 616	547	2, 888	2, 237	75.0	13, 375	5, 471	12, 755	3.50
September	24, 369	20, 872	21,774	18, 021	1, 278	633	1, 685	624	2, 866	2, 268	72. 5	13, 832	5, 440	13, 046	3.50
October	28, 916	24, 008	25, 952	20, 299	1,647	590	1, 695	660	2, 893	2, 297	72. 5	13, 901	5, 443	13, 082	3.50
November	27,009	21, 334	23, 477	18, 355	1,613	625	1,732	701	2, 861	2, 291	71.1	13, 959	5, 405	13, 025	3, 50
December	30, 313	24, 058	26, 959	20, 013	1,835	750	1,835	751	2,822	2, 357	67.3	14, 235	5, 462	13, 261	3, 50
1926	-			1				1							
January	30, 538	23, 581	27, 101	19, 631	1,300	449	1,667	670	2, 953	2, 272	75.0	13, 949	5, 478	13, 034	4.00
February	24, 813	20,016	21, 453	16, 583	1, 193	540	1, 679	645	2, 917	2, 262	74.0	13, 930	5, 492	12, 935	4.00
March	33,006	23, 432	28, 092	19, 502	1, 293	632	1,656	593	2, 920	2, 323	73.4	14, 052	5, 495	12, 901	4.00
April	29, 300	22, 512	25, 964	18, 649	1, 417	514	1,662	601	2, 954	2, 242	75. 7	13, 949	5, 576	12, 829	3, 50
May	26, 571	21, 426	23, 386	18, 170	1, 403	474	1,673	645	2, 975	2, 243	76. 0	13, 874	5, 705	12, 917	3. 50
June	28, 196	22, 442	24, 195	18, 934	1, 411	515	1, 697	643	2, 980	2, 260	75.3	14, 135	5, 681	13, 252	
July															
August															
September						- 									
October															
37	I		I	l		l	l	ì		l	I	1	1	l	1
November December		1													1

¹ Debits to individual accounts are collected by the Federal Reserve Board from about 150 of the larger clearing-house centers. These data represent check transactions more fully than clearings inasmuch as all checks debited to individual accounts are included and not merely those passing through the clearing house. The figures given are combined from weekly totals, the first and last weeks of the month being prorated. Data for individual cities were presented in the October, 1923, issue (No. 26), p. 51 to 55.

² Figures on bank clearings, showing volume of check transactions passing through the clearing houses, compiled by Bradstreets. Clearings outside New York City represent 117 cities each year, estimates for some of the smaller cities being necessary in earlier years to complete the data.

³ Covering 16 cities.

⁴ Condition reports, showing respectively the combined condition of the 12 Federal reserve banks and the condition of over 800 member banks of the Federal reserve system, are compiled by the Federal Reserve Board. The condition is given as of the last Wednesday of the month, but prior to April, 1921, figures are of the last Friday of the month. The reserve ratio represents the percentage which total reserves (mostly gold) form of the combined deposit and Federal reserve hanks may be found in the Mary, 1922, issue (No. 9), p. 123, except for investments, which are given in the September, 1922, issue (No. 13), p. 47.

⁶ From the Federal Reserve Board. Monthly averages for years prior to 1922 cover only 61 to 90 day commercial, agricultural, and livestock paper; since then rates shown are applicable to all classes and maturities of eligible paper.

Table 100.—INTEREST RATES AND SAVINGS

	BROKER	S' LOANS	STOCKS:	INTERES	T RATES 4	SAVINGS DI	EPOSITS 5
YEAR AND MONTH	To New York Stock Exchange ¹	By New York banks ²	Southern cotton mills	New York call loans	Com- mercial double- name paper, 4 to 6 mos.	New York State savings banks	United States postal savings
	Thousand	s of dollars	Dollars per share	Per	cent	Thousands of	of dollars
						•	
1913 monthly average				3. 29	5, 52	\$1,724,607	\$39, 75
1914 monthly average	1	1	U.	3. 68	4, 80	1, 772, 357	59, 14
1915 monthly average		1	II.	1.90	3.46	1, 805, 366	74, 34
1916 monthly average				2.74	3, 45	1, 918, 453	112, 13
1917 monthly average				3. 37	4.73	1, 989, 013	143, 19
1918 monthly average				5, 08	5.88	2, 016, 866	167, 65
1919 monthly average				7.07	5. 43	2, 223, 216	161, 37
1920 monthly average				8, 58	7. 38	2, 465, 491	163, 43
1921 monthly average				5. 99	6. 54	2, 635, 572	154, 13
1922 monthly average				4, 42	4, 43	2, 800, 118	138, 16
1923 monthly average			\$138.45	4.87	4. 99	3, 090, 659	132, 19
1924 monthly average			124, 68	3. 17	3.91	3, 258, 920	133, 05
1925 monthly average			116, 99	4. 31	4. 02	3, 491, 492	132, 82
4004							
1924 September			121, 24	2. 13	3. 13	3, 302, 442	133, 9
October	1		120, 67	2. 45	3. 13	3, 308, 534	134, 40
	1		120. 17	2. 60	3. 25	1 ' '	134, 23
November December			121, 28	3.38	3, 56	3, 318, 009 3, 388, 832	133, 3
1925						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
January	,		120, 91	3. 63	3, 63	3, 409, 097	133, 47
February			119, 97	3.81	3, 66	3, 417, 732	134, 03
March	1	1	119, 08	4, 00	3.94	3, 462, 469	133, 89
April	1		117.74	4.00	3. 97	3, 468, 903	133, 21
May			115, 95	3.95	3. 88	3, 464, 585	132, 8
	i	l .	114, 84	4. 07	3.88		132, 3
June			11	I.f.		3, 517, 264	,
July			113.66	4.30	3. 93	3, 502, 011	131, 6
August			114, 24	4.31	4,00	3, 502, 526	132, 1
September			114, 42	4. 56	4. 19	3, 487, 629	132, 1
October			115.89	4.90	4.40	3, 529, 169	132, 3
November			118. 27	4.75	4.38	3, 533, 841	132, 7
December			118, 88	5, 45	4.38	3, 602, 675	133, 2
1926			100.40				104.0
January	1 ' ' '	\$3, 098, 192	120, 49	4. 50	4, 38	3, 593, 530	134, 0
February		3, 109, 331	120, 89	4.94	4.13	3, 625, 038	134, 9
March	3, 000, 096 2, 835, 719	2, 573, 051 2, 463, 697	119, 49 117, 79	4. 59 4. 38	4, 28 4, 20	3, 671, 730 3, 668, 819	134, 9: 134, 8:
•							202,0
May	2, 767, 401	2, 431, 505	115, 04	3. 97	4.00	3, 667, 580	
June	. 2, 926, 298	2, 565, 177	113, 84	4. 19	3.88	3, 726, 826	
July August							
-							
September	i						
October							
November							
December							

¹ Compiled by the New York Stock Exchange from reports of all its members as to their net borrowings on collateral outstanding at the end of each month from banks or agencies in New York City. These data include borrowings for out-of-town branch and correspondent offices. These security loans are used to carry securities not only for customers but also for investment distribution. Details as between banks and other agencies and between demand and time loans are given in the Exchange's monthly reports.

¹ Compiled by the Federal Reserve Board from reports of 61 identical reporting member banks in New York City on their collateral loans to brokers and dealers on the last Wednesday in each month (not confined to members of the New York Stock Exchange). Details as to the account for which loans were made (own, out-of-town banks, or others), differentiating in each case between call and time money, are given in the board's weekly press releases.

¹ Compiled from weekly quotations of 25 southern cotton-mill stocks as furnished by R. S. Dickson & Co. Monthly data from 1923 may be found on page 24 of the March, 1926, issue (No. 55).

¹ Interest rates are averages of weekly ranges in the New York market as published by the Commercial and Financial Chronicle. During the earlier years quotations on commercial paper are based on prime double-name commercial paper maturing in 60 to 90 days, but lately the quotations have been changed to from 4 to 6 months' paper which now constitutes the bulk of this business and the rates for which have been practically identical with the shorter maturities. Call loan rates are based upon mixed collateral. Detailed data by months from 1913 are given in the June, 1924, issue (No. 34), p. 56.

¹ Deposits in savings banks of New York State furnished by Savings Banks Association of the State of New York; postal savings from U. S. Post Office Department.

Table 101.—STOCKS AND BONDS

	STOC	K PRI	CES			В	OND PI	RICE IN	DEX			BOND YIELDS (2)	NE EX	W YOR CHANG	K STOC SE SALE	K S 1
YEAR AND MONTH	Com- bined index (103 stocks)	25 indus- trials (†)	25 rail- roads (4)	Com- bined index (40 bonds)	10 high- est grade rails	sec- ond grade rails (5)	10 public utility bonds (5)	10 indus- trial bonds (5)	Com- bined index (66 bonds)	5 Lib- erty and Treas- ury	16 for- eign	Mu- nici- pal bonds	Stocks	Mis- cella- neous bonds	Liberty and Victory bonds	Tota bond
	Dolla	rs per sh	are	Per cer	nt of par	value of	4 per cen	bond	Per cen	t of par	value	Per cent	Thous. of shares		ands of d par value	
							1			1					1	[
1913 monthly av		: 1	82. 97						-	t .	ř .	4.45	6, 924	41, 499		41, 499
1914 monthly av		58.08	77. 57									4. 16	3, 992	56, 959		56, 959
1915 monthly av			73. 16	76. 76	89. 79	75. 55	73. 73	70. 51				4. 23	14, 448	79, 623		79, 623
1916 monthly av		99. 14	80.05	80. 49	92.45	78.00	77. 59	75. 89				4.06	19, 404	94, 199		94, 199
1917 monthly av		85. 44	69. 12	75. 58	87. 43	72.42	72, 36	71, 35				4.31	15, 378	61,866	7 40, 492	85, 690
1918 monthly av		80.98	61.34	69.84	80.02	66. 12	63.89	69. 36				4.58	11, 948	47, 544	117, 059	164, 60
1919 monthly av		105. 77	62.06	69.07	77. 89	66.33	61. 77	70. 76				4. 50	26, 073	71, 322	236, 814	308, 136
1920 monthly av		107. 21	55. 94	59. 70	71. 33	58. 54	51.99	60. 12				5, 04	18, 728	88, 563	235, 406	323, 969
1921 monthly av	\$84. 57	79. 38	53. 21	60. 15	74. 39	61. 43	53. 92	55. 28	85. 38	93, 20	92.42	5. 02	14, 334	115, 686	1 '	288, 816
1922 monthly av.	97. 08	98. 58	62. 38	74. 11	85. 50	71. 76	67. 50	8 74. 00	94. 93	99. 54	101. 22	4. 21	21, 852	206, 948		343, 39
1923 monthly av	82. 13	107. 78	60. 15	71. 72	82.86	67. 71	66. 26	72. 27	93. 46	98. 77	100, 22	4. 27	19,773	161, 521	66, 549	227, 90
1924 monthly av.	88. 74	115. 08	67. 18	74. 32	85. 11	71.96	68. 93	73. 21	95. 68	101. 44	101.71	4. 21	23, 503	243, 145	72, 178	
1925 monthly av	110.63	152. 65	82. 48	77. 04	86.96	76. 69	70. 81	75. 45	97. 52	102, 62	103.04	4. 13	38, 101	256, 621	29, 503	
		<u> </u>		1	<u> </u>]]		1	 		1	1		<u> </u> 	<u> </u>
1924		-								İ						
September	89. 90	116. 73	70. 28	75. 40	86. 47	73. 69	69. 94	73.42	97.00	102.66	103.68	4. 11	18, 150	212, 357	52, 665	
October	90. 25	117. 29	69. 63	75. 74	86. 67	74. 36	70. 10	73. 75	97. 13	102, 98	103. 67	4.11	17, 826	247, 972		293, 13
November	97. 77	124. 11	76.00	76. 06	86. 43	75.03	70. 45	74.06	96. 86	102. 10	103. 50	4.13	41, 370	336, 431		389, 41
December	99.65	134. 29	79. 15	75. 77	85. 45	74.65	70. 56	73. 94	96. 55	101. 98	102.39	4. 16	42, 876	313, 044	79, 448	392, 49
1925				`					-							
January	105.06	135.38	79. 97	76. 07	85, 82	75. 12	70.63	74. 61	96. 94	102. 21	103. 24	4. 16	41, 431	303, 825	48, 638	352, 46
February	105.64	138. 48	80.90	76.82	86.37	76.00	71. 26	75. 16	97. 23	102. 11	103. 14	4.11	32, 750	280, 237	26, 691	306, 92
March	99, 78	136.96	79. 07	76.38	86. 98	75. 50	70.03	74. 90	96. 76	102, 03	102. 32	4. 10	38, 568	281, 732	33, 316	315, 04
April	101. 90	135. 40	76. 28	76. 51	87.66	75, 90	69. 59	75. 05	97. 39	102. 62	102. 80	4. 07	24, 836	247, 768	30, 283	278, 05
Мау	104. 68	142. 34	79. 50	77. 97	88. 91	77. 49	71.36	76. 15	98. 15	102. 65	103. 84	3. 99	36, 463	313, 612	25, 186	338, 79
June	108, 05	144. 42	79, 57	78. 46	88. 77	77, 79	72.06	77. 01	98. 18	102. 97	103, 50	4.00	30, 860	243, 516		276, 59
July	110.75	149. 25	80. 23	77. 56	87. 28	76. 78	71.05	76. 85	97. 47	102, 14	103. 40	4.07	37, 273	237, 909	32, 192	1 ′
August	112.71	158. 16	83. 63	76.34	86.00	75, 99	70.66	74. 27	97. 71	102.46	103.81	4. 15	32, 865	219, 278	22, 143	
September	115. 71	162. 83	84. 73	76. 92	86. 54	76. 91	70. 95	74. 92	97. 55	101. 40	104.00	4. 21	36, 886	242, 657	21, 066	263, 72
October		173. 56	84. 73	76. 73	86.06	76. 78	70. 53	75. 17	97. 46	106.92	104.00	4. 26	53, 423	258, 979	21, 528	
	120.05	177. 26	88. 56	77. 12	86. 22	77. 73	70.65	75. 46	97. 53	100. 92	102.73	4. 22	48, 981	218, 999	23, 011	
November December	120. 05 121. 84	177.74	92.45	77. 12	86. 22 86. 90	78. 28	70. 65	75. 46 75. 81	97. 53	102. 02	101.41	4. 22	48, 981	230, 939	36, 911	
1926) [! [İ] [1	1			
January	120, 42	179.90	92, 40	78, 59	87. 99	79, 22	71, 99	76, 80	98.77	102, 35	103, 26	4, 17	39, 088	262, 897	29, 680	292: 57
	119. 92	179, 55	90, 83	78. 69	88. 77	80, 09	73. 65	77. 73	98, 81	102, 63	103, 14	4. 15	35, 462	218, 297	17, 938	
February		158.05	87. 35	1	88.71	79.74	73. 05	77. 13	98. 38	102, 61	103. 14	4. 14	52, 040	247, 061	27, 106	
March April	106. 63 108. 94		87. 35 86. 33	79. 32 80. 16	88.71		73. 69	77. 13			101, 80	4. 14 4. 12		269, 232	27, 106 28, 948	
	100 10	148 02	00 04	90.00	90.00	Q1 07	74.04	70 15	00.40	109 70	102 02	4, 12			20, 857	
May		146. 95	88, 04	80. 68	89. 99	81.97	74. 24	78.15	99.43	102.78	102, 83	i i	23, 188	226, 854	1 ′	
June	111. 50	155.81	92.37	80. 82	89. 59	82. 20	74.89	78.08	99.42	102.95	103.31	4. 10	37, 990	250, 875	26, 452	200,32
July																
August																
September																
November													Į			
December																

¹ Bond sales from Dow, Jones & Co.; stock sales from the Annalist. Monthly data from 1920 are given for most items in this table in the May, 1922, issue (No. 9), pp.

¹ Bond sales from Dow, Jones & Co.; stock sales from the Annalist. Monthly data from 1920 are given for most items in this table in the May, 1922, 18546 (NO. 9), pp. 125 and 129.

2 Average market yield of bonds of 20 large cities at the end of each month compiled by The Bond Buyer. Averages for 1913 to 1916, inclusive, taken from Bond Buyer's Index of the Municipal Bond Market, based on period Jan. 1 to Dec. 1; subsequent yearly data are averages for the period Jan. 31 to Dec. 31.

3 This index, compiled as of the last day of the month by the New York Trust Co., includes 25 railroad, 10 iron and steel, 5 railroad equipment, 9 motor (including accessories), 5 rubber tire, 5 shipping, 5 sugar, 5 leather and shoe, 5 tobacco, 10 copper, 10 oil, and 9 New York bank and trust companies.

4 Prices are averages of daily closing prices for these stocks on New York Stock Exchange, taken from the Annalist. Monthly data from 1913 are given in the December, 1922, issue (No. 16), p. 47.

5 These indexes are compiled by Dow, Jones & Co. from the yields of the average prices of the bonds for each day of the month, the average yields for the 10 bonds of each class being capitalized at 4 per cent to give the combined index.

6 This index, compiled as of the last day of the month by the New York Trust Co., includes 6 Liberty and Victory bonds (the 2 issues of Victory bonds being replaced at their redemption by the Treasury bonds, thus making only 5 issues), 16 foreign government and city, 20 railroads, 10 public utilities, and 5 telegraph and telephone issues.

7 Seven months' average, June to December, inclusive.

8 Five substitutions in this series in January, 1922, account for the violent change in the index.

Table 102.—NEW SECURITY ISSUES AND AGRICULTURAL FINANCING

	C	ORPOR#	ATE SEC	URITIE	s	MUNIC SECUR	CIPAL ITIES 1	CA BON	NADI. D ISSI	AN UES 2	TAX- EX. SE- CURI- TIES ³	NEW INCOR-	1	CULTU DUTSTA (end of)	NDING	7
YEAR AND MONTH	Total 5	(Commer	Distrib	ution 6 inancial C	·	Perma- nent loans	Tem- porary loans	Govt.	Mu- nici-	Cor- pora-	Total out- stdgs.	PORA- TIONS	Fed- eral farm	Joint stock	Fed- eral Inter-	War Fi- nance
	of Com- merce)	Stocks	Bonds and notes	New capital	Re- fund- ing	(long term)	(short term)	pro- vincial	pal	tion bonds	end of mo.		loan banks 7	land banks ⁷	med. credit banks	Corpo- ra- tion 9
				Tho	usands o	f dollars					Mil. of dolls.		Thouse	nds of do	ollars	
1913 monthly av	\$137, 145					\$34, 040	\$40, 268	\$4, 422	\$9, 647	\$6, 171	\$5, 554	\$172,301				
1914 monthly av	119, 710					37, 200	24, 332	7, 118	7,032	3,644		120, 306				
1915 monthly av	119, 613					41,049	12, 894	17, 901	5, 542	1,888	ļ <u> </u>	164, 915				
1916 monthly av	182, 208			-		41, 450	24, 367	17, 385	4, 158	3, 540		276, 925	 			
1917 monthly av	127, 498					37, 078	32, 704	56, 198	2,365	2, 708		373, 198				
1918 monthly av	112,068					21,902	39, 428	58,000	4,917	628	9,506	183, 275	\$110, 498			
1919 monthly av	251, 764					63, 528	37, 508	64, 429	2, 583	5, 121		1, 056, 519	237, 478	\$34, 257		
1920 monthly av	258, 911	\$89, 253	\$157, 935	\$225, 825	\$21, 357	64, 742	55, 341	9, 749	4, 466	3, 846		1, 249, 920	338, 234	76, 951		
1921 monthly av	219, 572	23, 271	177, 963	151, 828	49, 407	115, 281	63, 503	13, 395	7,052	5, 121		663, 260	373, 381	79, 124		
1922 monthly av	285, 329	51, 969	203, 899	194, 615	61, 460	106, 629	32, 965	27, 125	7, 290	6, 729	13, 652	700, 013	546, 519	143, 410		\$174, 05
1923 monthly av	300, 120	61, 413	206, 291	214, 782	44, 037	94, 597	42, 846	25, 107	7, 227	10, 880	14, 036	780, 896	732, 365	10 431,837		103, 64
1924 monthly av	268, 262	72, 199	247, 691	276, 858	43, 023	120, 557	81, 590	25, 748	7, 270	15, 284	16, 268	596, 227	879, 929	421, 394	\$50, 883	60, 43
1925 monthly av	295, 168	109, 248	287, 678	343, 810	53, 115	117, 059	72, 172	22, 189	3, 949	12, 996	16, 870	823, 434	973, 934	502, 133	64, 333	28, 19
1925								<u>,</u>								
January	473, 272	70, 401	438, 197	413, 404	95, 193	121, 373	53, 375	4,000	5, 484	35, 460	16, 409	677, 712	935, 330	454, 393	63, 258	38, 233
February	383, 645	102, 701	400, 852	450, 171	53, 382	78, 332	57, 620	39, 406	2,601	36, 175	16, 370	431, 200	944, 995	464, 874	61,034	36, 35
March	324, 254	80, 278	272, 328	282, 355	70, 251	110, 490	90, 658	None.	4, 588	14, 560	16, 470	806, 402	954, 265	477, 082	59, 095	34, 29
April	355, 580	141, 469	341, 106	411, 441	71, 134	106, 982	96, 837	29, 240	4,680	7,045	16, 551	886, 592	962, 662	486, 247	59, 249	32, 15
May	247, 462	77, 521	218, 351	260, 925	34, 947	188, 042	38, 505	3, 500	7, 544	5, 885	16, 728	616, 117	968, 713	494, 165	59, 979	30, 87
June	208, 012	106, 172	273, 097	311, 531	67, 737	144, 689	98, 405	11, 596	6, 468	12,892	16, 875	1, 003, 270	975, 175	501, 673	58, 398	29, 22
July	32 1, 115	160, 637	262, 422	348, 377	74, 682	123, 301	33, 480	None.	2,032	3, 400	16, 974	1, 066, 860	980, 638	508, 800	58, 333	28, 04
Augüst	191, 121	64, 370	176, 617	211, 750	29, 237	87, 496	46, 040	None.	1, 534	None.	17,042	972, 735	985, 160	513, 994	57, 886	26, 74
September	234, 096	74, 634	236, 053	294, 309	16, 379	121, 428	76, 118	155, 100	2, 496	7, 550	17, 144	572, 751	989, 960	519, 237	64, 318	24, 68
October	278, 096	120, 932	250, 373	300, 994	70, 310	84, 775	93, 465	150	3, 385	8, 328	17, 221	585, 422	995, 207	526, 042	73, 097	22, 27
November	251, 381 273, 977	149, 938 161, 919	226, 302 356, 441	365, 565 474, 903	10, 675 43, 458	71, 523 166, 273	39, 827 141, 732	2, 275 21, 000	4, 909 1, 665	14, 425 10, 236	17, 266 17, 392	1, 241, 594 1, 020, 548	999, 415 1,005,685	534, 134 545, 559	77, 300 80, 052	19, 84 15, 56
1926	2 .0,000	,	333, 122	2.2,233		-00, 2.0	,	1 22,000	3,000	1 3,200	,	, , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	010,000	50,002	10,00
January	546, 870	171, 742	442, 807	545, 843	68, 707	76, 217	79, 824	5, 200	12, 615	8, 725	17. 472	1, 040, 096	1,011,088	555, 756	79, 935	14, 63
February	351, 662	126, 150	288, 039	381, 093	33, 095	146, 457	23, 866	105, 000	1,861	2, 310		11 ' '	1,019,486	567, 544	81, 574	13, 86
March	301, 137	181, 291	299, 109	443, 232	37, 168	118, 982	122, 301	5,000	1,888	16, 540	17, 719	748, 505	1,027,361	579, 458	83, 991	13, 08
April	438, 299	31, 733	410, 853	331, 516		117, 737	72, 748	None.	5, 735	50, 575	17, 816	1, 011, 931	1,033,045	587, 169	81, 574	12, 56
Мау	253, 742	196, 423	257, 445	441, 631	12, 237	142, 678	35, 533	25, 000	6, 643	2, 100	17, 934		1,038,385	594, 028	78, 554	11, 87
June	278, 280	57, 196	415, 206	379, 039	93, 363	136, 431	20, 125		,			757, 355	1,043,955	600, 150	76, 450	11, 18
July]								- -				- 	·	-
August															•	
September	3															
October									1						·	
November																
December	i	11		li		11	.1	l'			11	11	11	!		

¹ Sales of new securities by States and municipalities compiled by The Bond Buyer. The short-term loans are of a temporary character, usually replaced later by perma-

¹ Sales of new securities by States and municipalities compiled by The Bond Buyer. The short-term loans are of a temporary character, usually replaced later by permanent loans.

2 Issues of Canadian bonds from The Financial Post.

3 Estimated gross amount of wholly tax-exempt securities outstanding compiled by U. S. Treasury Department. The yearly figures represent data as of Dec. 31 of each year, except for 1913, when the figures are for Dec. 31, 1912. In 1912, 1918, and 1922 the data were based on census reports. Details as to amount held in sinking funds and divisions by classes are shown in the monthly statements issued by the Treasury.

4 New incorporations represent the value of the authorized capital of new entryiess, exclusive of those under \$100,000\$, incorporated in the principal Eastern States as compiled by the New York Journal of Commerce. Monthly averages from 1913 appeared in November, 1924, issue (No. 39), p. 187.

4 Data on new capital issues as compiled by the New York Journal of Commerce. Details by classes and individual issues are given in that publication.

4 Distribution of capital issues as compiled by the Commercial and Financial Chronicle, the totals here given being slightly smaller than the grand totals compiled by classes, from 1920 through September, 1924, appeared in June, 1923, issue (No. 22), page 42, and in November, 1924, issue (No. 39), page 187. Further details are given in the Commercial and Financial Chronicle.

4 These data, from the Federal Farm Loan Board, represent loans made for agricultural development secured by mortgages on land and buildings, the Federal farm loan banks being established by the Government in 12 districts, while the joint-stock land banks, of which 70 are now in existence, are private organizations. The banks were closed during the greater part of 1920, pending litigation in the Supreme Court involving the constitutionality of the Federal farm loan act, and in 1921 many loan requests could not be granted because the cessation of bond selling had de

Table 103.—NEW SECURITY ISSUES BY CLASSES 1

				CORPO	RATE IS	SUES				LONG	6-TERI	M REAL	L ESTA	TE BO	NDS	
	For-									Purp	ose of i	ssue	Kind	of stru	cture	
YEAR AND MONTH	eign govern- ment	Total corpo- rate	Rail- roads	Public udlities	Indus- trials	Oils	Land, build- ing, etc.	Ship- ping and miscel- laneous	Grand total	To finance con- struc- tion	Real estate mort- gage	Acquisitions and im- prove- ments	Office and other com- mer- cial	Hotels	Apart- ments	Inte est rate
		· —,, ——.	`				Thousan	ds of dolla	ırs			,	,		·	Per
1919 mo. av	\$36, 640	\$228, 304	\$17, 343	\$38, 52 3	\$73, 455	\$54, 310	\$5, 565	\$25, 908								
1920 mo. av	24, 250	247, 192	31, 490	41, 402	88, 595	38, 222	7, 700	30, 970								
1921 mo. av	31, 606	199, 242	54, 607	55, 924	43, 881	27, 671	4, 542	13, 450		 						
1922 mo. av	35, 942	256, 107	54, 294	80, 007	52,818	25, 192	14, 875	28, 920	\$13,338	\$8,452	\$1,066	\$2, 209	\$6, 171	\$2,676	\$2,404	6. 9
1923 mo. av	20, 237 69, 000	269, 403 319, 881	43, 187 78, 358	94, 866 127, 470	68, 248 51, 512	18, 822 15, 627	21, 013 27, 958	23, 268 18, 956	19, 940 26, 604	13, 014 19, 001	2, 157 4, 328	3, 696 1, 057	9, 723	4, 354 4, 964	3, 499 5, 567	6. a
1924 mo. av 1925 mo. av	53, 782	396, 926	43, 517	143, 753	78, 303	23, 545	62, 721	39, 623	57, 963	33, 322	12, 613	7, 233	21, 892	9, 761	8, 155	6. 2
1923			i				<u> </u>									
September	55, 000	141, 289	24, 810	40, 715	28, 025	18, 000	18, 320	11, 419	17, 520	17, 170			3,600	4, 620	6,640	6. 8
October		230, 426	78, 785	70, 635	39, 330	1, 200	25, 855	14, 621	25, 605	8, 255	7, 400	9,000	18, 625	3, 800	1, 730	6.
November December	25, 000 None.	375, 041 276, 478	88, 092 21, 507	191, 771 160, 828	40, 759 42, 521	22, 500 None.	26, 521 37, 938	5, 398 13, 685	26, 521 37, 538	11, 266 28, 393	3, 125 5, 960	11, 250 2, 200	18, 950 26, 415	1, 910 5, 210	3, 505 4, 188	6. 6.
1924]	
January	48, 490	304, 699	72, 432	133, 532	31, 811	32, 200	17, 274	17, 450	16, 574	16, 074	500		6,000	4, 075	5, 615	6.
February		265, 588	57, 111	105, 998	56, 088	26, 383	13, 710	6, 298	13, 175	8, 175	5, 000		2, 350	8, 500	975	6.6
March	i 1	266, 113	35, 378	93, 510	94, 549	11, 045	22, 069	9, 563	21, 376	18, 448	2, 525	403	10, 500	2, 075	7, 598	6.
April	77, 500	275, 706	54, 740	134, 284	40, 347	3, 165	29, 080	14, 085	27, 435	12, 485	9, 550	1, 325	9, 750	12,805	1, 455	6. 5
Мау		495, 953	113, 391	278, 639	55, 363	10, 319	27, 692	10, 555	24, 342	19, 112	5, 005		13, 787	3, 800	3, 665	6.
June	15, 700 10, 000	316, 075 279, 178	119, 342 66, 029	145, 507	14, 219	None.	16, 375	20, 632	15, 945	11, 455 24, 233	4, 165	775	8, 515	2,300	4, 560	6.6
July August) ' !	287, 849	116, 340	124, 365 74, 131	23, 333 24, 160	18, 145 21, 844	28, 868 19, 068	18, 439 32, 305	26, 658 18, 568	24, 233 15, 258	1, 615 2, 935	175 375	11, 880 10, 110	1, 168 3, 425	11, 730 4, 100	6. 5 6. 4
September	42, 900	312, 425	130, 813	91, 468	28, 842	11,850	41, 803	7, 650	39, 818	30, 038	4, 400	2, 300	15, 880	2,795	8, 358	6. 4
October	214, 000	418, 447	107, 118	133, 280	56, 565	32, 950	32, 484	56, 050	30, 549	20, 614	4, 200	4, 590	20, 570	3, 215	3, 124	6.4
November December	91,000	243, 368 373, 170	52, 714 14, 890	82, 018 132, 907	44, 247 148, 618	19, 625 None.	39, 417 47, 657	5, 347 290, 098	38, 257 46, 557	24, 622 27, 265	10, 735 1, 301	1,000 2,510	17, 320 19, 905	11, 115 4, 290	5, 537 10, 085	6. 3 6. 2
1925									·		·					
January	8,000	508, 598	22, 992	237, 725	85, 773	76, 400	53, 893	31, 815	48, 373	23, 338	8,998	14, 680	21, 693	10, 275	11, 268	6.4
February	62, 500	503, 553	112, 045	205, 324	94, 649	18, 435	39, 283	33, 817	31, 258	18, 178	9, 210	530	7, 220	6, 320	4, 058	6.4
March		352, 606	38, 833	171, 557	51, 962	6, 900	60, 972	22, 382	53, 387	39, 355	7, 350	5, 400	25, 138	8, 115	7, 602	6.5
April	8,000	482, 575	87, 614	82, 400	197, 904	32, 731	60, 561	21, 365	51, 861	35, 113	10, 708	950	28, 685	3, 763	7, 888	6.5
May		295, 872	48, 497	122, 935	49, 794	12, 288	40, 453	21, 906	39, 853	30, 855	4, 553	1, 550	23, 462	2,000	9, 801	6. :
June	1 ' 1	379, 269	36, 527	141, 419	23, 610	16, 359	116, 262	45, 093	108, 195	59, 244	27, 091	10, 405	37, 745	23, 365	7,855	6.
July August	144, 500 8, 700	423, 059 240, 987	72, 500 19, 245	107, 853 111, 539	111, 945 39, 978	40, 722 14, 547	63, 269 36, 994	26, 769 18, 684	60, 099 36, 428	37, 004 21, 180	9, 420 11, 515	8, 145 650	13, 756 10, 175	16, 655 5, 705	6, 630 6, 970	6. 3 6. 3
September		310, 688	13, 684			90.400				16, 350					1	٠,
October		371, 305	28, 952	131, 081 109, 590	43, 062 103, 919	20, 400 2, 500	54, 960 96, 629	47, 500 29, 714	51, 808 90, 839	39, 880	13, 330 31, 753	13, 068 11, 640	11, 270 37, 515	8, 755 8, 393	7, 025 5, 130	6. 1 6. 2
November		376, 240	6, 320		92, 994	20, 757	67, 297	67, 426	65, 647	45, 240	9, 620	10, 375	27, 090	12, 795	10, 165	6.
December	None.	518, 359	35,000	182, 164	109, 600	20, 500	62, 086	109, 010	57, 808	34, 130	7, 803	9, 405	18, 953	10, 995	13, 470	6. 3
1926	94 070	614 540	40.000	200 040	151 070	49.055	E0 503	01 000	F9 00=	90 =0=	0 000	4 500		0.400	11 010	
January February		614, 549 414, 188	46, 670 23, 011	206, 246 149, 658	151, 052 162, 237	43, 857 6, 930	58, 331 42, 313	81, 229 30, 040	53, 927 41, 153	38, 767 32, 858	8,663 250	4, 522 2, 750	27, 342 29, 550	9, 490 1, 650	11, 318 3, 258	6.2
March	1 ' 1	480, 400	31, 930	137, 426	95, 366	104, 750	55, 505	48, 923	50, 370	24, 950	9,640	5, 230	29, 550 16, 525	8, 925	6,075	6.2
April		442, 586	61, 924	216, 932	51, 100	9, 450	53, 533	48, 498	42, 398	20, 603	13, 110	5, 085	11, 378	6, 235	6, 440	6. 2
May	42,000	453, 868	17, 925	274, 824	51, 178	3, 500		55, 710	49, 754	18, 239	12, 615	15, 480	29, 191		7,875	6.2
June July		472, 402	40, 376	215, 876	76, 744	2, 050	94, 744	42, 362	82, 985	40, 945	7, 425	13, 180	34, 295	16, 505	7,035	6.
July August																
September																
October				- 												
November							i									
December			11													* 1

¹ From the Commercial and Financial Chronicle, showing new financing in the United States. Corporate financing includes both stock and bond finances, and foreign as well as American corporations. The industrial group comprises the following classifications given in the detailed statements: Iron, steel, coal, copper, etc.; equipment manufacturers; motors and accessories; rubber and miscellaneous industrials. The data on long-term real estate bonds which represent only those put out by mortgage bonding houses, have been segregated from detailed figures of individual issues in the land and building group as given in the Chronicle, eliminating data on stocks and short-term bonds. These latter items, however, were shown in the September, 1925, issue (No. 49) of the SURVEY, p. 25, together with interest rates on the short-term bonds and the data shown here on long term bonds extending back to January, 1922. In the classifications shown above by purpose of issue and by kind of structure, the miscellaneous group, making the difference between the totals of the three classes shown and the grand total, has been omitted. The interest rates shown are the average coupon rates on the long-term real estate bonds issued during the month.

Table 104.—BUSINESS PROFITS AND LOSSES

					BUSIN	ess f	AILUR	ES 1						DIVIDI	END AN PAYM		EREST	
	Tot	tal	Manu turii		Trade e	estab-	Agents	and	Ban	ks					Divide	nd pay	ments	
	comm		estabi mer	ish-	lishm		brok		(quart		Canad	lian ²	Total divi- dend and in-		Indus- trial	<u> </u>		Av. pay- ment
YEAR AND MONTH	Liabilities	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities	Firms	terest pay- ments ³	Total	and miscel- lane- ous	Steam rail- roads	Street rail- ways	on indus trial stock (qtly.
	Thous. of dolls.	No.	Thous, of dolls.	No.	Thous, of dolls.	No.	Thous, of dolls.	No.	Thous. of dolls.	No.	Thous. of dolls.	No.		Thous	ands of d	ollars		Dolls per share
1913 monthly av	\$22,818	1, 336	\$10, 366	353	\$9, 583	929	\$2,869	54	å\$7,887	s 30	\$1,388	152	\$148, 103	\$69,838	\$38, 527	\$24, 733	\$4,906	\$5. 23
1914 monthly av	29, 821	1, 523	11, 312	385	13, 805	1,071	4, 704	67	14, 001	54	2, 562	241	148, 948	68, 481	36, 530	24, 549	5, 368	5. 36
1915 monthly av	25, 106	1, 846	9, 335	426	12, 436	1,336	3, 335	84	9, 306	33	2,698	219	155, 426	66, 019	36, 374	23, 613	5, 149	3.45
1916 monthly av	16, 354	1, 415	6, 083	349	7, 616	994	2,655	73	1, 598	12	1, 312	148	177, 919	77, 176	44, 986	26, 095	6,020	5.09
1917 monthly av	15, 203	1, 154	6, 628	308	5, 843	786	2, 732	61	4,614	12	1, 138	93	199, 095	89, 856	56, 542	26, 038	6, 493	6.68
1918 monthly av	13, 590	832	6, 121	230	4, 825	541	2, 644	60	1, 284	6	1,035	68	227, 061	85, 184	53, 788	24, 135	6, 318	6.19
1919 monthly av	9,442	538	4, 301	155	3, 139	334	2,002	48	4, 131	12	843	52	265, 764	79, 745	48, 264	23, 705	5, 977	5. 85
1920 monthly av		740	10,666	220	7, 380	461	6, 547	59	12, 675	30	1,845	82	284, 573	80, 248	50, 140	23, 832	6,074	6. 59
1921 monthly av		1,638	19, 488	375	21, 232	1, 166	11,641	96	43, 254	102	4, 221	199	278, 484	76, 965	45, 200	23, 668	5, 970	4.94
1922 monthly av		1, 973	17, 910	473	22, 615	1,410	11, 465	89	19, 434	69	4, 771	271	283, 310	77, 554	43, 723	23, 508	5, 902	4.40
1924 monthly av	1 '	1, 560 1, 718	23, 379 23, 847	414	17, 495 16, 933	1, 089 1, 197	4, 012 4, 439	57 85	50, 934	144 153	4, 285	243 192	298, 768 320, 049	80, 271 84, 391	45, 120 47, 181	24, 093 25, 100	6, 313 7, 008	5. 46
1925 monthly av		1,768	13, 974	424	1 ′	1, 197	5, 058	80	41, 174	116	3, 378 2, 879	175	339, 777	88, 838	49, 432	26, 258	7,777	5. 55 7. 09
	1	<u> </u>] <u> </u> 	<u> </u>			<u> </u>						<u> </u>	<u> </u>	<u> </u>]		<u> </u>
1924 May	36, 591	1, 816	17, 157	507	15, 346	1, 215	3, 488	94			3, 356	194	316, 475	56, 475	27, 975	23, 100	5, 400	
June		1,607	16, 646	439	14, 810	1, 084	2, 643	84	52, 953	163	1, 170	149	305, 925	65, 025	39, 075	22, 050	3, 900	5. 2
July		1,615	20, 022	416	12, 421	1, 124	4, 370				1, 931	137	400, 050	107, 750	55, 300	29, 350	9, 950	11
August		1, 520	29, 924	414	16, 361	1, 024	8, 869	82			1, 145	128	199, 075	80, 575	44, 500	31, 250	4, 825	
September	34, 296	1, 306	19, 468	360	10, 126	883	4, 702	63	21, 543	80	1,779	158	315, 265	62, 265	41, 500	16, 250	4, 515	5. 55
October	36, 099	1,696	15, 619	411	16, 122	1, 186	4, 357	99			2, 460	187	402, 250	97, 350	63, 500	24, 450	9, 400	
November	31, 124	1, 653	10, 252	361	15, 782	1, 193	5, 090	99			2, 524	208	288, 300	67, 300	29, 500	32, 200	6, 100	
December	45, 279	2, 040	15, 753	475	27, 141	1, 464	2, 385	101	28, 154	105	4, 868	219	301, 150	71, 150	52, 400	14, 350	4, 400	5. 65
1925				•														
January		2, 317	11, 909	480	24, 655	1, 757	17, 790				4, 923	285	458, 625	158, 125	64,600	27, 150	16, 800	
February		1, 793	15, 334	409	21, 067	1, 285	3, 722	99			2, 659	189	202, 200	80, 400	44, 150	29, 100	7, 150	
March		1, 859 1, 939	13, 375 13, 097	429 430	17, 595 21, 536	1, 345 1, 427	3, 035 2, 556	85 82	43, 926	144	3, 392 2, 054	199 145	333, 380 405, 250	87, 900 95, 000	51, 900 60, 500	31, 200 25, 025	4, 800 9, 475	6. 52
May	37, 027	1, 767	18, 184	400	15, 820	1, 286	3, 023	81			6, 116	176	328, 225	59, 725	29, 600	24, 075	6, 050	
June		1, 745	16, 159	431	17, 213	1, 229	3, 329	85		111	2, 204	157	323, 400	68, 900	40, 950	23, 450	4, 500	6. 5
July		1,685	10, 932	418	15, 961	1, 184	7, 612	83	,		2, 504	154	438, 785	115, 385	59, 075	30, 510	10,900	
August		1, 513	22, 339	365	13, 460	1,069	1, 360	79			949	110	212, 590	83, 690	46, 300	32, 275	5, 115	
September	30, 687	1, 465	8, 167	388	14, 990	1, 015	7, 530	62	11, 613	46	1,600	142	318, 775	67, 525	44, 900	17, 250	5, 375	6.9
October	29, 544	1, 581		408		1, 111	4,750	62			3, 531	183		102, 920				N
November		1, 672 1, 878	13, 994 12, 931	442 490	18, 907 20, 635	1, 146 1, 307	3, 022 2, 962	84 81	66, 301	163	2, 357 3, 189	167 216	309, 395 322, 323	73, 595 74, 970	32, 350 54, 575		7, 295 5, 215	8. 3
1926	00,020	2,570	12,002		20,000	2,000			00,002	100	0,100		022,020	12,000	02,000	20, 200	0,220	
January	43, 661	2, 296	16,094	510	21, 512	1,696	6, 056	90			2, 677	249	509, 250	166, 500	67, 995	28, 775	18, 015	1
February			10, 822	447	20, 317	1, 282	3, 037	72			2, 653	188	218, 715	83, 215	45, 575		• .	
March		1,984	9,862	469	18, 623	1, 424		91	25, 894	94	3, 653	172	332, 222	90, 970	53, 325		5, 070	7.1
April	1 .	1, 957	16, 734	494	19, 094	1,378		85			3, 202	153	426, 075	99, 575	63, 075		1 .	
May		1,730	16, 157	437	15,710	1, 216	1,676	77	00.000		1, 770	158	338, 650	62, 950			6, 750	
June		1,708	10, 092	435	15, 525	1, 160	3, 791	113	30, 309	115			341, 350	71, 250			5, 125	7.6
JulyAugust													491, 915	121, 415	62, 215	31, 900	11,600	
September	İ																	
September																		
November																		
December																		
TO COMPANY	-		11								II		11	11			1	11

¹ Compiled by Dun's Review; for annual data in greater detail, see April, 1924, issue of the Survey (No. 32), pp. 57-59. Monthly data on total commercial failures from 1913 appeared in December, 1923, issue (No. 28), p. 53; monthly data on all classes from 1921 appeared in June, 1924, issue (No. 34), p. 55.

3 Data compiled by New York Journal of Commerce. "Total dividends" include bank dividends not separately shown for those months where such payments are reported. The total interest payments may be obtained by subtracting total dividends from total interest and dividend payments. Monthly data for total dividend and interest payments covering the period 1913 to 1921 appeared in the September, 1922, issue (No. 13) of the Survey, p. 51 (figure for July, 1917, should be \$333,011); and for dividends, classified, covering the same period, in the October, 1922, issue (No. 14), p. 46.

4 Average dollar dividends paid on industrial stocks compiled by the Cleveland Trust Co. for the industrial stocks included in the Dow-Jones index of stock prices, comprising 12 stocks from 1900 through 1914 and 20 stocks from 1915 through 1924. The figures are unweighted averages of the amount of dividends paid per share for these stocks in each quarter, reduced to an annual basis. Quarterly figures extending back to 1900 appeared in April, 1925, issue (No. 44), p. 29.

6 Yearly data are quarterly averages.

Table 105.—CORPORATION PROFITS AND STOCKHOLDERS

1913 quarterly av	\$245 247	dhone enoughest	\$125	\$33	900 of doll \$41 29	\$16	\$12 13	\$9	\$5		72, 714 78, 682 81, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718 144, 380		Do- mestic	1, 529 1, 697 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557 1, 511	Shares held by brokers Per ct. of total 51. 48 46. 73 45. 87 55. 08 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97 26. 31	Num 53, 205 56, 932 62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	For- eign
1913 quarterly av	\$245 247	\$34	\$125 106	\$33 25	\$41 29	\$16 20	\$12 13	\$9	\$5	\$9	72, 714 78, 682 \$1, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	Num 11, 258 11, 839 11, 816 6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	41, 436 47, 777 * 42, 020 39, 365 44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 529 1, 697 3 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 357	Per ct. of total 51. 48 46. 73 45. 87 55. 08 51. 88 43. 22 40. 65 30. 35 22. 45 24. 26 22. 76 22. 97	Num 53, 205 56, 932 62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	eign 1, 041 1, 175 1, 270 1, 187 999 1, 143 1, 239 1, 267 2, 013 2, 297 2, 644
1914 quarterly av	\$245 247	\$34 38	\$125	\$33 25	\$41 29	\$16	\$12	\$9	\$5	\$9	78, 682 81, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	11, 258 11, 839 11, 816 6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	41, 436 47, 777 3 42, 020 39, 365 44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 697 3 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	51. 48 46. 73 45. 87 55. 08 51. 88 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	53, 205 56, 932 62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	1, 041 1, 175 1, 270 1, 187 999 1, 143 1, 239 1, 267 2, 013 2, 297 2, 644
1914 quarterly av	\$245 247	\$34 38	\$125	\$33	\$41 29	\$16 20	\$12	\$9	\$5	\$9	78, 682 81, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	11, 839 11, 816 6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	47, 777 3 42, 020 39, 365 44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 697 3 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	46. 73 45. 87 55. 08 51. 88 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	56, 932 62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	1, 175 1, 270 1, 187 996 1, 145 1, 236 1, 267 2, 013 2, 297 2, 644
1914 quarterly av	\$245 247	\$34 38	\$125	\$33	\$41 29	\$16 20	\$12	\$9	\$5	\$9	78, 682 81, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	11, 839 11, 816 6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	47, 777 3 42, 020 39, 365 44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 697 3 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	46. 73 45. 87 55. 08 51. 88 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	56, 932 62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	1, 17. 1, 27. 1, 18' 99. 1, 14' 1, 23: 1, 26' 2, 01: 2, 29 2, 64'
1915 quarterly av	\$245 247	\$34	\$125 106	\$33	\$41	\$16 20	\$12 13	\$9 9	\$5	\$9	81, 603 85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	11, 816 6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	\$ 42, 020 39, 365 44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	3 1, 980 939 1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	45. 87 55. 08 51. 88 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	62, 279 67, 504 78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	1, 27 1, 18 99 1, 14 1, 23 1, 26 2, 01 2, 29 2, 64
1916 quarterly av	\$245 247	\$34 38	\$125	\$33 25	\$41 29	\$16	\$12 13	\$9	\$5	\$9	85, 343 93, 331 102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	6, 884 2, 235 1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	44, 531 64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 191 1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	51. 88 43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	78, 597 96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	99 1, 14 1, 23 1, 26 2, 01 2, 29 2, 64
1917 quarterly av	\$245 247	\$34	\$125 106	\$33 25	\$41	\$16	\$12 13	\$9	\$5	\$9	102, 798 111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	1, 773 1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	64, 314 73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 484 1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	43. 22 40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	96, 035 115, 482 131, 643 163, 703 217, 599 265, 638	1, 14 1, 23 1, 26 2, 01 2, 29 2, 64
1918 quarterly av	\$245 247	\$34 38	\$125 106	\$33	\$41 29	\$16 20	\$12 13	\$9	\$5	\$9	111, 316 126, 424 138, 450 136, 181 138, 846 142, 718	1, 727 1, 500 1, 743 2, 869 2, 847 2, 925	73, 510 88, 085 104, 621 97, 580 94, 489 96, 081	1, 475 1, 300 1, 341 1, 380 1, 431 1, 557	40. 65 30. 35 22. 45 24. 36 22. 76 22. 97	115, 482 131, 643 163, 703 217, 599 265, 638	1, 23 1, 26 2, 01 2, 29 2, 64
1920 quarterly av	\$245 247	\$34	\$125 106	\$33 25	\$41 29	\$16 20	\$12 13	\$9	\$ 5	\$9	126, 424 138, 450 136, 181 138, 846 142, 718	1, 500 1, 743 2, 869 2, 847 2, 925	88, 085 104, 621 97, 580 94, 489 96, 081	1, 300 1, 341 1, 380 1, 431 1, 557	30. 35 22. 45 24. 36 22. 76 22. 97	131, 643 163, 703 217, 599 265, 638	1, 26 2, 01 2, 29 2, 64
1921 quarterly av	\$245 247	\$34	\$125 106	\$33 25	\$41 29	\$16 20	\$12 13	\$9 9	\$ 5	\$9	138, 450 136, 181 138, 846 142, 718	1, 743 2, 869 2, 847 2, 925	104, 621 97, 580 94, 489 96, 081	1, 341 1, 380 1, 431 1, 557	22. 45 24. 36 22. 76 22. 97	163, 703 217, 599 265, 638	2, 01 2, 29 2, 64
1921 quarterly av	\$245 247	\$34	\$125 106	\$33 25	\$41 29	\$16 20	\$12 13	\$9 9	\$ 5	\$9	138, 450 136, 181 138, 846 142, 718	1, 743 2, 869 2, 847 2, 925	104, 621 97, 580 94, 489 96, 081	1, 341 1, 380 1, 431 1, 557	22. 45 24. 36 22. 76 22. 97	163, 703 217, 599 265, 638	2, 01 2, 29 2, 64
1922 quarterly av	\$245 247	\$34 38	\$125 106	\$33 25	\$41 29	\$16 20	\$12 13	\$9 9	\$5	\$9	136, 181 138, 846 142, 718	2, 869 2, 847 2, 925	97, 580 94, 489 96, 081	1, 380 1, 431 1, 557	24. 36 22. 76 22. 97	217, 599 265, 638	2, 29 2, 64
1923 quarterly av \$403 1924 quarterly av 391 1925 quarterly av 391 1925 quarterly av 391 1920 March June September December	\$245 247	\$34 38	\$125 106	\$33	\$41 29	\$16 20	13	9			138, 846 142, 718	2,847 2,925	94, 489 96, 081	1, 431 1, 557	22. 76 22. 97	265, 638	2, 64
1924 quarterly av	247	38	106	25	29	20	13	9			142, 718	2, 925	96, 081	1, 557	22. 97		
1920 March										8		, ,					
1920 March June											144, 360	2, 900	91, 040	1, 011		322, 693 353, 217	4, 04
March													II .	ļ	20. 51	303, 211	4,04
March								i	i	1							
June September 1921 March June September 1922 March June September 1922 March June September 1923 March June September 1923 March 1923 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 250 March 270 March 270 March 277 Ma								ı			121, 326	1, 595	82, 246	1, 337	33. 46	122, 999	1, 17
September											124, 943	1, 525	85, 909	1, 320	32. 09	131, 558	1, 17
December						ŧ					127, 768	1,472	89, 665	1, 287	30. 69	134, 112	1, 17
1921 March											131, 659	1, 409	94, 520	1, 256	25. 17	137, 901	1, 54
March				H							101,000	1, 200	01,020	1,200	20.11	10.,001	2,02
June September December 1922 March June September December 1923 March 338 June 451 September 429 December 392 1924 March 377 June 331											137, 007	1, 386	103, 093	1, 283	24, 27	144, 716	1, 77
September. 1922 March. June. September. December. December. 338 June. 451 September. 429 December. 392 March. 377 June. 331											139, 702	1, 373	103, 976	1, 334	22. 61	153, 649	1, 95
December											138, 243	1, 362	105, 355	1,368	21. 49	172, 770	2, 14
March											138, 847	2, 852	106, 061	1,379	21. 44	183, 676	2, 18
June September December 338 June 451 September 429 December 392 1924 March March 377 June 331																	
September											138, 895	2, 915	105, 261	1, 399	22. 02	195, 608	2, 21
1923 March 338 June 451 September 429 December 392 1924 377 June 331											136, 940	2,888	97, 989	1,370	24. 09	201, 303	2, 23
1923 March											134, 279	2, 851	94, 789	1, 384	25. 05	228, 592	2, 30
March 338 June 451 September 429 December 392 1924 March 377 June 331		-	. 								134, 609	2,820	92, 281	1, 365	26. 28	246, 494	2, 43
June 451 September 429 December 392 1924 March June 331																i	
September 429 December 392 1924 377 June 331	185		117	37	24	20	12	8	3	13	136, 247	2, 814	92, 711	1, 355	26. 24	255, 421	2, 52
December 392 1924 377 June 331	262		154	47	43	24	13	10	1	13	137, 156	2, 843	91, 593	1, 351	23. 34	260, 446	2, 60
1924 March 377 June 331	277	30	125	25	39	16	13	9	3	14	138, 581	2,852	95, 462	1, 481	20. 83	269, 762	2, 71
March 377 June 331	255	35	102	20	46	8	11	5	3	9	141, 348	2, 880	98, 189	1, 536	20. 62	269, 923	2, 72
March 377 June 331		1	1						Į								
June 331	203	35	139	32	42	29	12	7	3	,,	142, 339	2, 987	97, 135	1 540	22, 39	296, 738	2, 76
	188		106	21	28	29	13	6		14	142, 339	2, 987 2, 901	97, 135 97, 577	1, 542 1, 549		296, 738 314, 227	2, 76
September 407	287	36	84	20	17	18	14	6	3	6	142, 965	2, 901	94, 904	1, 549	20. 43	338, 183	3, 19
December 443	309	43	91	22	21	15	12	9		8	142, 261	2, 903	94, 708	1, 577	26. 21	341, 625	3, 50
1925		1					}				'						1
March 377	204	44	129	36	30	23	12	11		10	149 994	9 090	00 550	1 400	00 01	245 454	
June 447	204			60	30	31	15	11 10	4	13 16	143, 224 146, 988	2, 939 2, 966	92, 552 91, 910	1,490	26. 81 25. 45	345, 451	3, 74
September 564	359	46	159	54	30	28	16	11	4	16	145, 583	2, 966 2, 981	91, 910	1, 525 1, 526	25. 45	354, 279 355, 895	3, 99 4, 10
December											141, 725	2, 986	89, 057	1, 504	27. 60	357, 242	4, 10
1000]	,,
1926 March											141 00**	0.001	90 100	1 =7-	29. 92	260 000	
June									1		141, 097 141, 365	2, 931 2, 909	89, 102 92, 031	1, 575 1, 618	1	362, 093 368, 410	4, 43 4, 55
July											131,000	4, 5∪8	<i>52</i> , 051	1,018	27. 10	300, 410	7, 00
August					1												
September		1															
October																	
November			· [1	1 [
December.																	

¹ Compiled by the Federal Reserve Bank of New York from quarterly reports of net profits of 365 companies, consisting of 193 Class I railroads, 70 telephone, 17 motor and accessories, 13 oil, 14 steel, 13 food, 15 metal and mining, 11 machine manufacturing, and 19 miscellaneous companies.

² These data showing the growth of stockholders in three prominent companies—a railroad, a public utility, and an industrial—have been furnished direct by the respective companies and represent the number of holders of common stock at the end of each quarter, i. e., December figures are for December 31 or January 1.

³ December 31 figures; other quarters of 1915 not available.

Table 106.—FOREIGN EXCHANGE AND CANADIAN TRADE 1

[Relative numbers for base year in bold-faced type; numerical data on opposite page]

			3	EUROPI	£			AS	IA	•	THE AM	ERICAS	3	FOREIGI	ADIAN N TRADE
YEAR AND MONTH	Eng-	France	Italy	Bel- gium	Nether- lands	Swe- den	Switz- erland	Japan	India 2	Can- ada	Argen- tina	Brazil	Chile	Imports	Exports
		1			1	Relat	tive to 100	(par)		1				Thous.	of dollars
					ĺ										
1913 average														\$55, 934	\$31, 422
1914 average	106	103	101				101	98						51, 600	37, 953
1915 average	98	94	87				97	99			98	72		37, 996	39, 287
1916 average	98	88	80				99	102			100	73		42, 350	64, 858
1917 average	98	90	71				109	103			103	77		70, 538	98, 268
1918 average	98	92	69				119	107			104	78		80, 294	132, 181
1919 average	91	71	59	66	97	95	98	103	83	96	103	82	115	76, 643	105, 730
1920 average	75	36	26	38	86	76	88	101	80	89	94	69	95	88, 711	107, 222
1921 average	79	39	22	38	84	84	90	97	54	90	76	40	62	103, 347	100, 869
1922 average	91	42	25	40	96	98	99	96	59	99	85	40	63	62, 317	62, 827
1923 average	94	32	24	27	97	99	94	97	64	98	81	31	63	66, 882	78, 858
1924 average	91	27	23	24	95	99	94	83	65	99	81	35	54	74, 428	88, 230
1925 average	99	25	21	25	100	100	100	82	75	100	95	38	59	66, 412	90, 113
1924															
January	88	24	23	22	93	98	90	90	63	97	76	34	53	66, 568	70, 355
February	89	23	23	20	93	98	90	91	62	97	79	37	52	62, 134	68, 332
March	88	24	22	20	92	98	90	86	61	97	79	35	50	86, 954	93, 615
April	89	32	23	27	93	98	91	82	63	98	78	35	54	60, 173	49, 518
Мау	90	30	23	25	93	99	92	81	63	98	77	34	56	72, 058	105, 311
June	89	27	23	24	93	99	92	82	63	98	77	33	54	66, 396	88, 328
	90	26	22	24	94	99	94	83	68	99	77			16 '	
July	92	28	23				97	i		l I		31	52	72, 631	88, 221
August	92	20	23	26	97	99	91	83	68	100	79	31	51	61, 970	74, 822
September	92	27	23	25	96	99	98	83	68	100	83	31	53	63, 901	82, 456
October	92	27	23	25	97	99	99	78	69	100	87	35	57	68, 184	104, 316
November December	95 97	27 28	22 22	25 26	100 100	100 101	100 101	77 77	71 72	100 100	89 92	35 3 5	58 58	66, 229 60, 946	119, 876 125, 462
					100	202	101		'-	100	02	•	00	00,010	120, 102
1925	98	28	22	06	100	101	100	77	73	100	04	90	*0	FO 950	FF 000
January		28		26	100	101	100 100	i.e.	73	i.	94	36	58	58, 376	75, 999
February	98	1	21	26	100	100		78	1 1	100	94	35	55	61, 430	71, 164
March	98	27	21	26	99	101	100	82	73	100	93	34	57	84, 638	95, 888
April	99	27	21	26	100	100	100	84	73	100	90	33	57	59, 105	60, 709
May	100	27	21	26	100	100	101	84	74	100	93	32	58	75, 895	97, 475
June	100	25	20	24	100	100	101	82	75	100	95	34	58	75, 518	94, 319
July	100	24	19	24	100	100	101	82	75	100	95	35	60	81, 492	103, 280
August	100	24	19	23	100	100	101	82	75	100	95	37	61	82, 074	112, 414
September	100	24	21	23	100	100	100	82	75	100	95	42	62	78, 663	109, 574
October	99	23	21	23	100	100	100	82	75	100	97	46	62	80, 800	144, 520
November	100	21	21	23	100	100	100	85	75	100	98	45	63	75, 286	141, 359
December	100	19	21	23	100	100	100	87	75	100	98	44	63	76, 918	176, 399
1926] .				
January	100	20	21	23.	100	100	100	89	75	100	98	46	62	69, 736	85, 716
February	100	19	21	23	100	100	100	91	76	100	97	46	62	70, 909	88, 809
March	100	19	21	22	100	100	100	91	75	100	94	45	62	100, 934	113, 966
April	100	18	21	19	100	100	100	93	74	100	94	43	62	67, 801	60, 915
. May	100	17	20	16	100	100	101	94	75	100	95	45	62	86, 052	93, 095
June	100	15	19	16	100	100	101	94	75	100	95	48	62	91, 513	119, 399
July] ;									
August		-										 -			
September															
October	l					i	1	II	1	11	1			11	
November	1	1		l .			L		1						
December															
~ · · · · · · · · · · · · · · · · · · ·		1			1					11	1				

See footnotes on opposite page also

1 Daily averages of noon rates for cable transfers reported to the Treasury daily by the New York Federal Reserve Bank. Average figures for the years 1914 to 1918, inclusive, where given, are weekly averages of commercial quotations from the Annalist For figures on Germany, which have now been discontinued owing to almost complete collapse of the mark, see August, 1923, issue (No. 24), p. 183. Monthly figures on all items back to 1920 may be found in the May, 1922, issue (No. 9), p. 135.

2 Parity established October, 1920. Prior to that, par value of the rupee was 32.44 cents.

3 Foreign trade statistics from Department of Trade and Commerce, Dominion Bureau of Statistics. Yearly figures represent monthly averages for the Canadian fiscal year ending March 31 of the year indicated.

Table 107.—FOREIGN EXCHANGE $^{\scriptscriptstyle 1}$

[Base year in bold-faced type; relative numbers on opposite page]

•				EUROF	PE			AS	SIA		THE AM	IERICAS	1
YEAR AND MONTH	Eng- land	France	Italy	Bel- gium	Nether- lands	Sweden	Switzer- land	Japan	India ²	Canada	Argen - tina	Brazil	Chile
	Rate per pound sterling	Rate per franc	Rate per lire	Rate per franc	Rate per guilder	Rate per krone	Rate per franc	Rate per yen	Rate per rupee	Rate per dollar	Rate per gold peso	Rate per milreis	Rate pe paper peso
Par value	\$4. 87	\$0. 193	\$0, 193	\$ 0. 193	\$0.402	\$ 0. 268	\$0. 193	\$0.499	\$0. 487	\$1.000	\$ 0. 965	\$0. 32 4	4 \$ 0. 195
1914 average	5, 14	. 199	. 195				.194	. 491					
1915 average	4.78	. 182	. 169			1	. 187	. 495			. 941	. 234	
1916 average	4.76	. 170	. 155	1			.191	. 507			. 964	. 236	
1917 average	4.76	.174	. 137				.211	. 513			. 997	. 249	
1918 average	4. 76 4. 43	. 178	. 134	. 128	. 391	. 255	. 229	.533	. 403	, 956	. 999	. 253	. 226
isis average	4. 40	. 101	.114	. 120	. 591	. 200	.190	. 512	.403	. 950	. 990	. 201	. 220
1920 average	3. 66	. 070	. 050	. 074	. 344	. 205	. 169	. 504	.389	. 893	. 907	. 225	. 185
1921 average	3. 85	.075	.043	.074	. 336	. 225	.174	.482	. 262	.896	. 730	. 131	. 121
1922 average	4. 43	.082	.048	.077	. 385	. 262	.190	.478	.202	. 985	. 818	. 129	. 122
1923 average	4. 57	. 061	.046	. 052	. 391	. 265	. 181	. 486	.311	. 981	. 786	. 102	. 123
1924 average	4. 42	.052	. 044	. 046	. 382	. 265	. 182	. 413	.318	. 987	.782	.113	. 106
1925 average	4. 83	. 048	. 040	. 048	. 402	. 269	. 193	. 410	. 363	1.000	. 914	. 122	. 116
		<u> </u>	l	1	<u> </u>						<u> </u>	<u> </u>	
1924													
January	4. 26	.047	. 043	. 042	. 374	. 262	.173	. 449	. 305	. 974	. 737	. 109	, 10-
February	4. 31	. 044	.044	. 038	. 374	. 262	. 174	. 454	. 303	. 969	. 765	. 120	. 101
March	4. 29	. 047	. 043	. 039	. 371	. 263	. 173	. 429	. 299	.970	. 766	. 115	. 098
April	4. 35	.062	.044	. 052	.372	. 264	. 176	. 409	. 304	.981	. 748	. 112	. 108
May	4.36	.058	.044	. 049	. 374	. 265	. 177	. 402	. 306	. 983	. 746	.110	. 110
June	4, 32	. 053	. 043	. 046	. 374	. 265	. 177	.411	. 305	. 984	. 739	. 108	. 10
July	4. 37	. 051	. 043	. 046	. 379	. 266	. 182	. 414	.313	. 993	. 741	.099	. 10
August	4. 50	. 055	.044	. 050	.388	. 266	. 188	. 413	. 323	. 999	. 767	. 099	. 100
September	4. 46	. 053	.044	. 049	. 385	. 266	. 189	. 406	. 325	, 999	. 800	. 101	. 104
October	4. 49	. 052	.044	.048	. 391	. 266	. 192	. 388	.337	1.000	. 836	.112	.111
November December	4. 61 4. 70	.053	.043	.048	. 401	. 268	. 193	. 385	.344	1.000	. 855	. 155 . 115	.113
	2.70	.004	.020	.000	.404	.270	. 194	. 504	.353	. 997	. 883	.113	
1925													l
January	4. 78	. 054	.042	.051	. 404	. 270	. 193	. 385	. 357	. 997	, 911	. 117	. 114
February	4. 77	. 053	.041	.051	. 402	. 269	. 193	. 391	. 357	.999	. 903	. 113	, 108
March	4. 78	. 052	.041	. 051	. 399	. 270	. 193	. 410	.357	. 999	. 897	. 110	. 111
April	4.80	.052	.041	.051	. 400	. 269	. 193	.418	.356	. 999	. 869	. 106	.112
May	4.85	.052	.041	. 050	. 402	.268	. 194	. 419	.362	1.000	. 902	. 103	. 114
June	4.86	.048	.038	. 047	. 401	. 268	. 194	. 408	. 365	1.000	. 913	. 109	. 113
July	4.86	.047	. 037	. 046	. 401	. 269	.194	. 411	366	1.000	. 918	. 114	. 117
August	4. 86	.047	.037	. 045	. 402	. 269	. 194	.410	. 366	1,000	. 917	. 121	. 119
September	4. 85	. 047	.041	. 044	. 402	. 268	. 193	. 408	. 366	1.000	. 917	. 135	. 120
October	4.84	. 044	. 040	. 045	. 402	. 268	. 193	.410	. 366	1.001	. 934	. 148	. 121
November December	4. 85 4. 85	.040	.040	.045	.402	. 268	. 193	.423	.366	1. 001 1. 000	.944	.146	. 125
1926	4.00	000	046	04.5	100	000				000			
January	4.86	.038	.040	.045	.402	. 268	. 193	.442	.367	.998	.941	. 148	. 120
February	4.86	.037	. 040	. 045	. 401	. 268	.193	. 454	.368	. 997	. 933	. 148	. 12
March April	4. 86 4. 86	.036	.040	.042	.401	. 268	. 193	.454	.366	. 996 1. 000	.903	. 145 . 140	. 12
		·								ļ			
May	4. 86	.032	. 039	. 031	. 402	. 268	. 194	. 470	. 363	1.001	. 913	. 147	. 12
June	4.87	.029	. 037	.030	.402	. 268	. 194	. 469	. 363	1.001	. 917	. 155	. 12
JulyAugust													
nugusi													
September							 						
October			-										
NovemberDecember										 -			

⁴ Average value of the paper peso in 1913

See footnotes on opposite page also

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Table 108.—IMPORTS BY GRAND DIVISIONS 1

YEAR AND MONTH 1913 monthly average 1914 monthly average	Total	France		7									GRAND
1914 monthly average		1	Ger- many	Italy	United King- dom	Total	Canada	Total	Argen- tina	Total	Japan	Total	TOTAL
1914 monthly average					ı l	The	ousands of	lollars	!			<u> </u>	
1914 monthly average	\$72, 056	\$11,578	\$15, 351	\$4,610	\$22, 663	\$32, 485	\$11,844	\$16, 522	\$2, 131	\$26, 344	\$8, 245	\$1, 978	\$149, 383
	65, 293	8, 685	12, 449	4, 601	23, 949	36, 783	13, 669	19, 127	4, 690	26, 265	8, 808	1,638	149, 106
1915 monthly average	45, 529	6, 493	3, 746	4, 297	21, 525	42, 455	14,800	26, 857	7, 890	30, 489	9, 026	2,887	148, 216
1916 monthly average.	52, 776	9,074	485	5, 020	25, 457	54, 870	19,771	35, 634	9, 691	50, 865	15, 174	5, 158	199, 30
1917 monthly average	45, 929	8, 220	13	3, 040	23, 340	72, 665	34, 473	49, 902	14, 855	71, 455	21, 139	6,089	246, 039
1918 monthly average	26, 510	4, 959	26	2, 028	12, 385	81, 218	37, 641	50, 911	19, 032	86, 837	25, 162	7, 126	252, 60
1919 monthly average	62, 544	10, 318	884	4, 922	25, 766	6, 481	41, 225	57, 294	16, 597	99, 696	34, 154	9, 349	325, 36
1920 monthly average	102, 320	13, 805	7, 403	6, 280	42, 821	138, 555	50, 989	63, 417	17, 315	123, 058	34, 548	12, 524	439, 87
1921 monthly average	63,745	11,824	6, 690	5, 191	19, 900	62, 904	27, 953	24, 635	4, 994	54, 447	20, 939	3, 365	209, 09
1922 monthly average	82,600	11, 901	9, 791	5, 328	29, 739	68, 538	30, 337	29, 897	7, 140	72, 955	29, 525	5, 410	259, 39
1923 monthly average.	96, 421	12, 468	13, 433	7, 689	33, 673	83, 460	34, 667	38, 952	9,606	89, 918	28, 912	7, 255	316, 006
1924 monthly average	91, 341	12, 303	11, 605	6, 251	30, 539	82, 930	33, 262	38, 840	6, 275	81, 638	28, 338	6, 083	300, 24
1925 monthly average	103, 153	13, 119	13, 688	8, 517	34, 360	81, 787	37, 897	43, 249	6, 681	111, 465	32, 009	7, 679	352, 33
1924													
January	87, 989	10, 787	11, 246	5, 992	30, 835	75, 167	31, 954	37, 967	4, 099	82, 679	34, 812	11, 686	295, 50
February	98, 735	13, 543	12,706	5, 579	34, 503	98, 736	32, 819	36, 391	6,008	92, 438	26, 128	7, 389	332, 32
March	85, 205	13, 250	9, 483	5, 402	28, 460	113, 863	35, 750	44, 940	11, 359	66, 595	16, 113	9,880	320, 48
April	83, 868	12, 708	9, 525	7, 198	28, 893	94, 363	33, 174	34, 525	7, 444	104, 502	24, 728	7, 033	324, 29
May	84, 247	11, 275	9, 831	5, 004	26, 129	92, 699	33, 355	39, 302	7, 511	83, 537	27, 184	3, 203	302, 98
June	80, 175	9, 393	10, 511	4,832	24, 482	80, 025	33, 037	38, 368	7, 108	70, 599	21, 825	4, 834	274, 00
July	82, 071	10, 725	12, 527	5, 049	23, 053	80, 782	32, 123	41, 368	6, 494	71, 425	26, 763	2, 947	278, 59
August	79, 907	11,059	11,869	4, 108	25, 870	70, 051	30, 282	34, 423	4, 258	67, 314	29, 610	2,848	254, 54
September	98, 849	12, 620	13, 157	5, 766	32,700	73, 953	31, 297	30, 632	5, 442	80, 667	35, 601	3, 043	287, 14
October	106, 477	14, 123 13, 729	13, 701	9, 019 7, 989	36, 530 35, 675	75, 124 71, 177	33, 729 35, 059	42, 103 41, 925	4, 700 4, 582	82, 920 80, 979	29, 308	4, 128	310, 75
November	97, 911 110, 654	14, 437	11, 909 12, 794	9,073	39, 338	69, 217	36, 570	44, 127	6, 294	97, 365	28, 364 39, 626	4, 156 11, 829	296, 14 333, 19
1925													
January	102, 809	13, 924	11, 402	8,463	35, 178	77, 531	32, 963	42, 254	6, 523	112, 920	33, 286	10, 651	346, 16
February	100, 916	14,878	12,068	8, 262	33, 894	83, 214	33, 620	43, 981	10, 212	92, 232	23, 159	13, 044	333, 38
March	112, 025	14, 150	13, 074	9, 504	40, 159	91, 290	34, 419	58, 451	8, 584	113, 368	28, 294	10, 245	385, 37
April	97, 931	11, 816	11, 503	9, 999	31, 288	93, 352	33, 119	46, 440	11, 363	98, 264	21, 570	10, 105	346, 09
May	92, 210	10, 406	9, 522	8, 514	31, 676	89, 122	37, 560	32, 848	3, 823	108, 585	22, 570	4, 753	327, 51
June	88, 702	10, 016	11, 247	9, 206	26, 644	85, 234	37, 320	37, 022	5, 799	107, 514	24, 215	6, 694	325, 21
July	93, 069 100, 547	9, 841	13, 820 13, 770	7, 036 6, 046	33, 196 32, 312	76, 188 71, 706	38, 915 36, 282	41, 487 41, 932	5, 249 5, 152	111, 992 119, 732	32, 133 35, 727	3, 263 6, 567	325, 64 340, 08
September	100, 370	12,843	15, 067	6, 724	31, 288	76, 548	37, 356	44, 321	5, 603	123, 239	47, 970	5, 526	349, 95
October	115, 834	15, 675	15, 703	9, 680	37, 717	81, 987			4,003	133, 989	39, 079	3, 506	374, 07
November	118, 231	14, 492	15, 728	9, 323	42, 342	75, 868		43, 319	6, 714	131, 459	37, 242		376, 63
December	115, 642	15, 257	21, 287	9, 452	36, 746	79, 338	42, 676	47, 929	7, 146	145, 047	39, 177	9, 989	397, 94
1926				l		Į.							
January	111, 210	12, 826	16, 006	8, 555	34, 620	73, 559	35, 576	53, 518	7, 678	162, 083	40, 407	16, 397	416, 76
February	105, 318		16, 548	6, 774	37, 282	87, 047		51, 955	9, 412	132, 612	33, 177	11, 571	388, 50
March	117, 119		18, 383	8, 957	37, 126	97, 536		41 '	12, 677	153, 235	22, 901	11, 595	443, 09
April	104, 808	11, 648	17, 101	7, 639	33, 271	90, 929	38, 434	51, 247	8, 027	139, 864	32, 309	11, 115	397, 96
May	89, 461	8, 771	14, 413	7, 420	24, 401	79, 048	35, 144	37, 542	6, 933	110, 238	24, 810	III '	321, 02
June												1	336, 98
JulyAugust						11			1	11	1	11	
September													
October													
November													
December								[]					

¹ Compiled by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, and represent imports of merchandise only. Up to and including May, 1921, import values represented "actual market value or wholesale price at the time of exportation to the United States, in the principal markets of the country from whence exported, including the value of all containers and coverings, whether holding liquids or solids, and all other costs, charges, and expenses incident to placing the merchandise in condition, packed ready for shipment to the United States." (Tariff act of 1913). Beginning with June, 1921, the import values are either the actual foreign market value, as defined above, or "the export value, including any export tax imposed by the country of exportation," whichever is higher. (Emergency tariff act of May 27, 1921.)

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Table 109.—EXPORTS BY GRAND DIVISIONS 1

		то	EUROP	E			ORTH ERICA	TO SO		TO ASI OCEA		TO AFRICA	
YEAR AND MONTH	Total	France	Ger- many	Italy	United King- dom	Total	Canada	Total	Argen- tina	Total	Japan	Total	GBANI TOTAI
		, , , , , , , , , , , , , , , , , , ,			1	Tì	nousands of	dellars	'		l	<u>!'</u>	
1913 monthly average	\$124,964	\$12,827	\$29,328	\$6, 556	\$49, 228	\$50,098	\$33, 599	\$12, 210	\$4,582	\$17, 319	\$5, 208	\$2,411	\$207,00
1914 monthly average	111,608	14, 175	13, 191	8, 161	49, 984	40, 132	25, 885	7,584	2, 261	14, 700	3, 479	2, 110	176, 13
1915 monthly average	214, 451	41, 733	. 981	22, 477	99, 870	46, 567	28, 754	12, 011	4, 403	20,009	3, 811	3,095	296, 22
1916 monthly average	317, 773	71, 735	188	25, 294	157, 282	77, 046	50, 409	18, 356	6,406	39, 211	9, 096	4, 501	456, 88
1917 monthly average	338, 538	78, 399	(2)	34, 920	167, 450	105, 081	69, 077	25, 991	8, 925	45, 567	15, 528	4, 282	519, 45
1918 monthly average	321, 558	77, 600	(2)	41, 015	171, 774	110, 457	73, 906	25, 226	8, 759	50, 250	22, 815	4, 933	512, 42
1919 monthly average	432, 306	74, 447	7, 730	36, 890	189, 880	107, 983	61, 187	36, 812	12, 992	74, 775	30, 530	8, 160	660, 03
1920 monthly average	372, 174	56, 349	25, 953	30, 980	161, 319	160, 764	80, 988	51, 993	17, 811	86, 932	31, 495	13, 806	685, 66
1921 monthly average	196,992	18, 745	31, 027	17, 955	78, 510	94, 132	49, 473	22, 777	9, 236	53, 782	19, 620	6, 071	373, 75
1922 monthly average	173, 613	22, 247	26, 343	12, 575	71, 319	76, 305	48, 057	18, 840	7, 962	45, 910	18, 200	4,648	319, 31
1923 monthly average	174, 451	22,678	26, 403	13, 961	73, 527	90, 514	54, 327	22, 443	9, 398	54, 827	22, 019	5, 056	347, 29
1924 monthly average	203, 775	23, 472	36, 702	15, 595	81, 912	90, 837	52, 003	26, 188	9, 758	55, 925	20, 859	5, 858	382, 58
1925 monthly average	216, 874	23, 35 8	39, 195	17, 096	85, 990	95, 029	54, 236	33, 550	12, 397	56, 243	18, 976	7, 420	409, 11
	!	<u>'</u>		,				1		<u>''</u>	<u> </u>		[
1923 September	201, 988	25, 082	31, 541	15, 751	90, 002	97, 974	60, 227	21, 543	8, 474	55, 162	22, 248	4, 767	3 81, 43
September	201, 988	30, 510	32, 802	19, 176	89, 221	89, 910	51, 719	21, 543	8, 474	55, 162 68, 663	22, 248	4, 707	399, 19
November		31, 361	28, 105	19, 176	101, 510	89, 910	45, 744	21, 8/5	8, 593 9, 215	58, 663 70, 131	35, 031	4, 703	309, 19 401, 48
December		29, 979	32, 395	19, 839	122, 995	79, 918	45, 339	19, 230	6, 308	76, 165	37, 756	5, 016	426, 66
			,	,		,	,		,	,	.,	,	
1924 January	202, 668	23, 195	40, 966	16, 858	84, 863	74, 557	40, 752	23, 874	8, 959	87, 034	47, 637	7, 039	395, 17
February		19, 946	49, 088	15, 889	74, 154	77, 390	45, 013	24, 453	8, 728	42, 559	20, 837	5, 451	365, 78
March		21, 879	36, 057	13, 127	57, 005	86, 170	49, 230	23, 217	8, 295	II '	21, 629	4, 381	339, 75
April	180, 279	19, 915	32, 874	15, 226	65, 712	84, 782	48, 325	25, 206	8, 903	56, 635 49, 288	13, 953	7, 381	3 46 , 93
May	162, 178	22, 073	28, 271	11, 213	62, 409	88, 471	48, 063	24, 764	8, 841	54, 038	15, 937	5, 638	335, 08
June	141, 975	21, 321	18, 027	12, 045	51, 795	84, 929	48, 274	25, 860	8, 987	48, 897	9, 563	5, 328	306, 98
July	125, 948	13, 179	12, 836	8,042	56, 596	83, 358	45, 167	23, 362	8,778	39, 025	8, 423	4, 956	276, 64
August	156, 103	20, 524	19, 279	13, 220	65, 687	94, 563	50, 385	30, 538	12, 399	44, 333	9, 635	6, 123	330, 66
September	235, 729	28, 217	44, 381	12, 793	96, 663	112, 150	70, 455	24, 224	9, 628	49, 405	15, 765	5, 952	427, 46
October	290, 615	26, 787	49, 655	21, 955	125, 432	133, 314	86, 270	32, 820	12, 764	64, 190	28, 928	6, 232	527, 17
November	305, 456	36, 765	58, 312	22, 863	125, 835	93, 094	53, 110	27, 087	10, 108	63, 149	31, 348	4, 787	493, 57
December	274, 251	27, 862	50, 673	23, 914	116, 792	77, 263	38, 988	28, 845	10, 702	58, 362	26, 451	7, 027	445, 74
1925		1											
January	269, 401	29, 210	49, 599	22, 669	113, 137	77, 831	36, 931	31, 745	12, 893	60, 884	28, 094	6, 582	446, 44
February	222, 266	22, 855	43, 785	23, 061	85, 760	75, 052	39, 043	25, 463	9, 939	42, 565	15, 819	5, 330	370, 67
March April	252, 714 207, 470	25, 689 22, 070	51, 385 32, 993	26, 154 19, 171	85, 720 73, 148	99, 618 92, 694	51, 213 49, 285	33, 545 35, 899	12, 213 12, 242	58, 970 54, 513	21, 602 12, 979	8, 805 7, 679	453, 65 398, 25
3.5	177 200	00.000	00 707	14 000			1						
May June	175, 322 144, 437	20, 266 15, 205	28, 727 22, 365	14, 022 11, 763	62,806 57, 197	96, 177	66, 815 59, 877	35, 689 31, 192	12, 263 10, 936	45, 106 45, 110	8, 165 9, 764	7, 362 6, 433	370, 94 323, 34
July	155, 027	14, 402	23, 588	12, 268	57, 738	101, 556	62, 596	32, 275	11, 977	44, 896	10, 947	5, 876	339, 66
August	180, 873	18, 212	34, 114	11, 601	63, 099	101, 375	60, 781	38, 125	14, 390	50, 790	13, 238	8, 701	379, 82
September	228, 379	20, 545	52, 117	12, 793	90, 334	102, 819	63, 338	29, 006	9, 661	53, 107	18, 012	7,008	420, 36
October	282, 702	34, 051	56, 481	17, 392	121, 394	96, 491	55, 798	31, 135	12, 144	73, 421	33, 170	6, 861	490, 56
November December	237, 644 246, 160	29, 560 28, 218	39, 120 35, 983	16, 766 17, 479	107, 247 114, 234	93, 739 96, 162	53, 650 51, 649	34, 991 43, 545	13, 230 16, 871	72, 654 72, 929	29, 861 26, 801	8, 568 9, 849	447, 01 468, 64
		25,215	33,000	2., 2.0	111, 202	00,102	01,010	20,020	10,011	.2, 528	20,001	0,010	200,09
1926 January	199, 794	29, 731	25, 537	14, 382	82, 159	84, 780	47, 437	37, 775	14, 938	66, 545	23, 425	8, 302	397, 19
February	171, 968	21, 724	22, 166	12, 823	75, 834	82, 588	45, 976	35, 265	10, 885	56, 063	18, 934	7,032	352, 91
March	164, 373	24,000	21, 116	12, 323	67, 941	100, 567	62, 446	35, 413	11,878	65, 826	22, 323	8, 242	374, 42
April	175, 732	21, 924	21, 345	14, 811	70, 614	99, 272	56, 746	37, 181	10, 878	66, 460	21,000	9, 226	387, 87
May	145, 477	19, 084	21, 202	11, 801	55, 500	110, 873	75, 735	35, 342	10, 643	57, 483	18, 753	7, 447	356, 62
June		14, 802	20, 170	10, 661	62, 647	98, 642	64, 989	30, 126	9,770	57, 490	16, 895	6, 768	338, 41
July							.						
August							-						
September							.						
October						l							
November December													
							. 1					1	

¹ Compiled by the U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce, and represent exports, including reexports, of merchandise only. Values are those at time of exportation in the ports of the United States whence exported, except reexports from bonded warehouses, which are expressed in their import value.

² Total for year 1917 is \$3,275. No figures for 1918.

Table 110.—IMPORTS AND EXPORTS BY CLASSES OF COMMODITIES 1

			IMPO	RTS					EXP	ORTS		
YEAR AND MONTH	Total	Crude materi- als	Food- stuffs, crude, and food animals	Manu- fac- tured food- stuffs	Semi- manu- fac- tures	Fin- ished manu- fac- tures	Total	Crude materi- als	Food- stuffs, crude, and food animals	Manu- fac- tured food- stuffs	Semi- manu- fac- tures	Fin- ished manu- fac- tures
-	'	·				Thousan	ds of dollars			'		
1913 monthly av	149, 383	50, 462	18, 413	16, 518	28, 355	34, 401	204, 024	64, 017	14, 121	27, 023	33, 066	65, 12
1914 monthly av.	149, 106	49, 790	19, 561	21, 378	23, 006	33, 936	172, 675	40, 938	22, 939	25, 727	27, 949	53, 24
1915 monthly av	148, 216	57, 991	20, 242	22, 770	21, 748	24, 335	291, 104	47, 280	38, 470	45, 880	39, 641	109, 58
1916 monthly av.	199, 303	84, 132	21,678	28, 226	34, 822	28, 798	451, 887	60, 118	35, 107	54, 003	76, 022	218, 78
1917 monthly av	246, 039	105, 682	32, 144	29, 287	45, 124	32, 327	513, 934	65, 061	42, 406	67, 228	109, 835	225, 06
1918 monthly av	252, 601	101, 760	28, 795	33, 114	54, 080	33, 742	503, 990	79, 432	45, 620	117, 152	87, 773	172, 43
1919 monthly av	325, 364	139, 521	45, 441	46, 308	50, 860	41, 028	645, 818	134, 178	56, 530	163, 551	76, 854	213, 62
1920 monthly av	439, 873	146, 073	48, 136	103, 179	66, 835	73, 094	673, 402	155, 902	76, 498	93, 080	79,909	267, 03
1921 monthly av	209, 096	71, 090	25, 331	30, 737	28, 669	51, 577	364, 911	81, 997	57 , 6 87	55, 80 5	33, 270	135, 49
1922 monthly av	259, 396	96, 381	27, 660	32, 290	45, 793	55, 642	313, 776	81, 800	38, 212	48, 965	36, 484	107, 72
1923 monthly av	316, 006 300, 247	115, 737 103, 0 08	30, 234 35, 406	44, 134 43, 467	59, 976 54, 657	64, 212 62, 446	340, 893 374, 804	100, 170 110, 528	21, 457 32, 724	48, 608 47, 791	46, 977 50, 889	123, 14 132, 33
1924 monthly av	352, 333	143, 435	41, 233	36, 133	62, 951	66, 362	401, 523	117, 829	26, 491	47, 813	55, 144	153, 57
1923											1	
September	253, 645	77, 410	26, 479	33, 321	49, 277	62, 997	374, 191	131, 500	27, 171	46, 493	45, 039	124, 2
October	308, 291	92, 273	34, 055	48, 069	57, 386	73, 773	392, 207	149, 803	21, 747	50,664	45, 980	123, 44
November	291, 333 288, 305	97, 814 103, 037	40, 134 35, 434	35, 590 27, 413	50, 825 54, 207	64, 110 64, 961	395, 667 421, 011	160, 346 182, 515	14, 461 14, 874	52, 295 56, 653	48, 955 50, 871	118, 66 115, 5
1924	ŀ]					
January	295, 506	106, 434	32, 584	38, 202	58, 044	57,605	389, 057	132, 848	13, 810	59, 315	54, 619	127, 3
February	332, 323	116, 172	30, 521	58, 742	66, 634	57, 909	358, 211	113, 711	13, 925	53, 325	50, 342	127, 2
March	320, 482	102, 169	34, 464	67, 294	56, 174	58, 870	331, 655	85,609	14,976	49,782	50,060	130, 6
April	324, 291	110, 589	35, 286	58, 629	54, 529	64, 069	335, 734	80, 719	13, 336	42,693	50, 986	147, 5
May	302, 988	104, 164	37, 484	50, 581	48,652	61,677	325, 839	77, 047	10, 638	37, 452	53, 103	147, 3
June	274, 000 278, 594	88, 682 89, 180	34, 189 39, 130	41, 774 42, 495	48, 366 44, 909	60, 575 62, 144	299, 160 270, 598	62, 387 55, 863	15, 014 12, 821	34, 035 37, 220	50, 461 46, 251	136, 93
JulyAugust	254, 542	83, 288	31, 471	30, 396	47, 140	60, 466	325, 027	63, 044	31, 728	44, 378	47, 166	118, 12 138, 23
September	287, 144	96, 242	29, 152	38, 243	52, 384	66, 456	419, 064	127, 974	66, 064	48, 834	49, 556	126, 1
October	310, 752	100, 726	42, 462	38, 414	56,651	68, 979	518, 265	162, 432	101,820	58, 711	53, 428	141, 1
November	296, 148 333, 192	106, 807 130, 665	38, 076 40, 053	28, 936 27, 395	58, 917 60, 260	61, 464 69, 133	486, 453 438, 587	196, 372 168, 335	58, 940 39, 619	54, 461 54, 287	50, 896 53, 801	124, 8 122, 0
1925	ĺ		,	,	,				, ´	ĺ		,
January	346, 165	149, 850	38,062	32, 332	63, 108	62, 813	440, 578	169, 196	25, 885	54, 031	58, 597	133, 8
February	33 3, 387	130, 588	36, 778	39, 774	63, 649	62, 590	364, 831	129, 333	25, 488	46, 347	47, 781	117, 8
March	385, 379	144, 597	50, 184	46, 840	75, 890	67, 868	445, 834	122, 845	31, 101	55, 585	64, 666	171, 6
April	346, 091	139, 312	36, 533	48, 423	59, 611	62, 212	390, 956	83, 766	36, 192	39, 365	60, 935	170, 6
Мау	327, 519	136, 241	34, 168	39, 900	56, 320	60, 890	362, 285	65, 973	33, 625	41, 161	58, 818	162, 7
June	325, 216	130, 226	35, 733	37, 704	59, 0 85	62, 468	315, 676	52, 578	21, 879	43, 077	54, 382	143, 7
July August	325, 648 340, 086	124, 431 140, 524	42, 366 36, 702	34, 231 29, 786	58, 983 65, 302	64, 836 65, 664	331, 647 372, 647	56, 340 71, 472	22, 555 28, 564	43, 339 47, 514	57, 802 52, 149	151, 0 172, 4
September	349, 954	142, 198	45, 247	33, 110	58, 021	65, 370	412, 698	131, 579	34, 179	52,659	50, 058	143, 4
October	374, 074	151, 144	44, 278	33, 192	65, 713	77, 224	482, 921	209, 659	19, 312	51, 474	50, 751	151, 0
November	376, 638	165, 904	46, 588	29, 339	62, 223	70, 515	439, 449	172, 534	19, 485	46, 972	50, 035	149, 2
December	397, 945	175, 727	48, 161	28, 937	67, 595	74, 089	459, 506	152, 490	21, 187	52, 675	55, 705	176, 6
1926	440 =00	901 200	40.000	00.000	F1 - 10	07.070	900 110	110 00-	15.045	45 500	F1 050	150 -
January	416, 766	201, 092	48, 632	28, 826	71, 140	67, 076	388, 119	113, 925	15, 845 12, 172	47, 788	51,853	158, 7
February	388, 503 443, 098	174, 020 198, 351	42, 110 51, 102	35, 998 40, 153	72, 844 74, 697	63, 531 78, 795	345, 819 364, 940	89, 317 83, 031	12, 172	41, 837 40, 526	47, 917 53, 520	154, 5 172, 2
April	397, 963	164,800	47, 122	39, 249	74, 697	78, 795 76, 182	379, 198	80, 506	15, 596	38, 170	57, 910	188, 0
May	321, 029	128, 109	35, 908	32, 931	61, 059	63, 022	348, 079	67, 383	25, 155	34, 053	50, 707	170, 78
June	336, 980		43, 040	36, 025	64, 332	71, 046	328, 728	63, 245	21, 088	34, 237	54, 986	155, 17
JulyAugust	-		I .									
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September												
September October November					.] 				.	. 		

¹ Data from U.S. Department of Commerce, Bureau of Foreign and Domestic Commerce. For changes in valuations, see footnote on preceding page.

Table 111.—INDEXES OF COTTON¹

					STO	CKS, I	END O	F MOI	NTH	RY	W	HOLE	SALE	PRICI	ES	Mi		VIDEN rterly)	ids
			Ex-		I	omesti	ic	Wo	orld ible	MA- CHINERY ACTIVITY	Cot	tton	Cot- ton yarns		ton ods	Faii	River	N Bed	ew iford
YEAR AND MONTH	Re- ceipts into sight	Im- ports	ports (in- elud- ing lin- ters)	Consumption	Total	Mills	Warehouses	Total cot- ton	American cotton	Active spin- dles	Price to producer, all grades	Mid- dling up- land, N. Y.	Carded, white, northern, mule spun, 22/1 cones, Boston	Print cloths 64 x 60, 38½", 5.35 yds. to lb.	7, 4/4 7, 4 yds.	Total	Ratio to capi- tal- iza- tion	Total	Rati to capi talization
					ıı .			11	Rela	ative to	1913			1		1			
1913 monthly av	100	²100	2 100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly av	86	2 142	2 73	98	111	89	128	106	100	101	85	95	88	87	91	60	60	86	8
1915 monthly av.		183	97	108	159	114	194	135	145	102	162	79	81	77	84	55	54	119	11
1916 monthly av	:	174	81	119	155	137	169	107	111	106	117	113	120	115	118	99	95	136	13
1917 monthly av		125	55	122	134	122	144	91	89	109	188	184	181	179	193	203	183	269	21
1918 monthly av		102	47	111	152	117	179	92	91	110	246	249	268	300	317	291	252	293	22
1919 monthly av		158	75	106	160	105	203	115	117	111	252	254	241	275	274	233	201	307	23
ALLOHAVANIJ (AV		100	"	-00	-00	100		-10		***	202	201		~	~/-		-01	[]	-
1920 monthly av	75	271	71	105	155	107	193	129	127	111	250	265	284	343	344	486	411	409	31
1921 monthly av	83	125	75	97	198	97	277	145	143	108	106	119	133	145	143	150	112	250	16
1921 monthly av	81	168	70	109	153	106	189	113	102	108	163	106	161	162	168	147	110	274	17
1923 monthly av	!	169	61	117	125	100	137	80	70	113	228	230	196	192	172	170	113	230	12
1924 monthly av	92	145	76	99	111	80	136	84	78	102	224	224	192	174	185	136	88	172	9
1925 monthly av		142	95	115	129	94	157	104	106	102	185	184	169	175	172	81	51	179	9
				110	120	1	101	100	100	101	100	101	100		112	01		1.0	"
1924																			Ì
May	34	87	44	89	74	85	65	71	50	100	234	247	192	168	177				
June	18	74	31	75	59	70	51	61	40	96	232	235	191	171	176	143	93	178	9
July	21	37	28	75	45	53	39	50	30	94	228	248	190	171	175			ļ	
August	33	22	37	77	44	41	46	43	27	95	232	229	189	175	189		- -		
September	153	52	99	94	84	38	120	60	64	99	185	191	175	162	179	161	104	157	8
October		98	127	115	161	54	245	97	109	102	193	192	181	165	168	1			"
November		95	175	106	190	77	278	118	141	104	188	190	180	170	173				
December	206	264	144	115	192	97	268	133	156	107	200	186	180	171	176	113	73	169	9
1925																			
January		297	144	128	172	106	224	133	153	109	189	188	177	174	176				
February		325	109	118	150	113	178	129	141	109	192	193	174	180	174				
March		184	99	125	119	120	118	121	123	109	204	200	174	181	175	124	79	159	8
April	41	121	63	128	103	111	97	104	96	109	198	191	170	175	173				
May		77	44	114	80	99	66	88	73	108	192	183	161	173	1 6 6				
June	11	108	29	106	61	83	44	68	51	106	192	189	163	174	158	76	49	161	8
July	13	54	27	104	45	64	30	53	36	104	195	194	168	180	156				
August	65	50	42	96	56	50	60	51	36	192	195	186	171	179	170				
a				104			1.02												
September		82	101	104	130	64	182	89	91	103	188	184	171	180	172	65	42	225	11
October		67	190	117	185	89	261	118	134	106	179	172	174	181	176			ļ -	
November	1	146	162	117 124	216	107	302	138	159	108	151	162	164	169	176				
December	208	187	132	124	237	126	325	161	183	108	145	158	162	165	167	58	35	172	9
1926		2000	100	10-	202		000											1	
January		336	100	125	226	133	300	154	170	107	143	162	163	164	165				
February		208	74	122	213	135	275	151	160	108	148	161	161	162	165				
March		248	70	136	192	130	241	136	139	109	138	152	155	151	160	58	39	145	8
April	. 51	181	69	124	168	121	205	125	124	108	138	150	151	146	160				
36	1 4^	.	1		1	10-	1 100		1		1	1 - 1 -				1		!	ļ
May		74	56	111	143	107	172	116	112	106	133	148	144	143	155			-	·
June		120	46	111	119	93	140	98	90	104	134	145	141	138	152	71	38	148	8
July August											128				 				
September																			
October																			
November					1	W			1.										
	1				1													-	
December	1																		

¹ For numerical data and complete explanation of sources, etc., see Tables 7, 8, and 10.

 $^{^{2}}$ These figures are for fiscal years ending June 30 of year given.

Table 112.—INDEXES OF WOOL AND SILK 1

100 149 191 196 225 224 213 122 152 193 185 139	Do-mes-tie 100 118 112 127 130 113 132 65 89	For-eign 100 228 391 371 468 506 419	100 171 272 296 278	100 99 97 115	Nar-row 100 107 100	Carpet and rug	100	Combs lative to				1/4 blood comb- ing grease, Ohio, and Penn- syl- vania fleeces	Worsted yarn 2/32's cross- bred stock, Bos- ton	Suitings Wooldyed, blue, 55/56", Middlesex, N. Y.	Whole-sale price Japa-nese, Kan-sai, No. 1, N. Y.	Im
100 149 191 196 225 224 213 122 152 193 185 139	100 118 112 127 130 113 132	100 228 391 371 468 506	100 171 272 296 278	100 99 97 115	100 107	pet and rug	Re:	lative to	en 1913		tory fine staple, scour-	blood comb- ing grease, Ohio and Penn- syl- vania fleeces	cross- bred stock, Bos- ton	dyed, blue, 55/56", Mid- dlesex, N. Y.	nese, Kan- sai, No. 1, N. Y.	
149 191 196 225 224 213 122 152 193 185 139	118 112 127 130 113 132	228 391 371 468 506	171 272 296 278	99 97 115	107		100				ì		100	100	100	
149 191 196 225 224 213 122 152 193 185 139	118 112 127 130 113 132	228 391 371 468 506	171 272 296 278	99 97 115	107			100		1	i i		100	100	100	!
191 196 225 224 213 122 152 193 185 139	112 127 130 113 132 65	391 371 468 50 6	272 296 278	97 115	1	96			100	100	100	100	100	TOO	II IVV	10
196 225 224 213 122 152 193 185 139	127 130 113 132	371 468 50 6	296 278	115	100		97	100	97	105	107	104	82	94	102	9
225 224 213 122 152 193 185 139	130 113 132 65	468 50 6	278	1		106	106	101	110	100	125	144	101	101	91	1
224 213 122 152 193 185 139	113 132 65	50 6			125	118	114	117	117	122	153	164	135	128	134	1
213 122 152 193 185 139	132 65		900	116	122	109	119	117	121	115	279	264	201	204	151	1
213 122 152 193 185 139	132 65	419	299	113	115	88	115	112	117	109 .	2 323	2 304	272	262	172	1
122 152 193 185 139	65		294	95	99	84	105	108	108	107	298	256	210	260	244	1
152 193 185 139							}	j			1		1			
193 185 139	89	266	171	87	96	99	89	97	87	100	291	204	235	271	227	1
193 185 139		315	212	92	88	75	91	116	94	111	149	104	152	183	166	1
185 139	118	383	248	91	89	113	113	118	112	107	219	172	182	201	198	1
139	90	429	260	111	104	121	125	127	119	124	247	204	223	234	226	1
	124	176	177	92	85	97	111	104	110	89	249	212	218	237	163]
136	82	274	224	92	88	106	109	100	109	91	246	220	221	237	174	:
							<u> </u>	<u> </u>			<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
														}		
161	88	347	244	97	92	111	111	117	112	98	240	208	219	239	202	1
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90	74	132	234	88	72	95	116	101	114	91	239	212	212	239	155	. 1
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199	242	89	68	78	75	84	93	89	93	69	239	192	206	233	167] :
101	110	78	96	88	81	96	111	112	112	91	253	212	212	233	149	
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157	123	243	252	104	96	112	117	120	119	105	295	280	251	239	174	:
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208	25	674	376	102	98	115	117	116	114	102	293	276	245	245	167	
97	36	255	299	100	95	119	118	114	116	100	289	272	245	245	171	
175	41	519 .	283	94	93	126	120	100	119	89	277	252	232	245	160	
102	30	286	229	91	93	112	113	87	113	82	249	216	225	245	164	
		1		[]		1			1	1				1	1	
86	66	139	177	88	81	108	110	75	110	73	218	180	225	233	170	1
143	152	120	162	86	81	103	104	83	108	72	230	200	225	233	175	
245	285	143	165	81	71	96	101	84	103	73	240	208	219	233	174	1
187	152	274	273	84	78	100	104	100	103	88	230	204	212	233	178	}
100		0.5	150	00	0.4		100	100	100		00"	900	010	000	100	
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100	54 41	251	183	99	93 88	99	103	117	99	96	232 228	216 220	206	233	180	
159	35	476	357	89	86	100	97	110	94	96	225	216	200	233	184	
167	38	498	280	84	85	103	96	110	91	101	221	212	200	233	183	١.
240	86	633	380	83	84	103	99	103	95	95	212	192	193	227	166	
207	66	569	258	79	85	93	95	95	94	84	202	176	187	227	151	
	100			76	70	0.4	00	00	01	Ì	1			}		1
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	108	144	106	76	/8	80	95	88	92	80	193	168	180	213	162	
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-	96 202 90 101 150 200 199 101 83 122 157 175 102 86 143 245 187 109 93 86 100 159 167 240 207	96	96	96	96 40 240 314 95 202 92 486 325 95 90 74 132 234 88 101 84 145 150 91 150 192 42 130 82 200 266 30 48 78 199 242 89 68 78 101 110 78 96 88 83 82 87 132 98 122 91 200 131 102 157 123 243 252 104 208 25 674 376 102 97 36 255 299 100 175 41 519 283 94 102 30 286 229 91 86 66 139 177 88 143 152 120 162	96	96 40 240 314 95 91 112 202 92 486 325 95 91 107 90 74 132 234 88 72 95 101 84 145 150 91 85 80 150 192 42 130 82 78 72 200 266 30 48 78 69 76 199 242 89 68 78 75 84 101 110 78 96 88 81 96 83 82 87 132 98 89 105 122 91 200 131 102 98 115 157 123 243 252 104 96 112 208 25 674 376 102 98 115 97 36 255 299	96 40 240 314 95 91 112 120 202 92 486 325 95 91 107 126 90 74 132 234 88 72 95 116 101 84 145 150 91 85 80 114 150 192 42 130 82 78 72 108 200 266 30 48 78 69 76 98 199 242 89 68 78 75 84 93 101 110 78 96 88 81 96 111 83 82 87 132 98 89 105 117 157 123 243 252 104 96 112 117 208 25 674 376 102 98 115 117 97	96	96 40 240 314 95 91 112 120 122 118 119 202 92 488 325 95 91 107 126 118 119 90 74 132 234 88 72 95 116 101 114 80 107 150 192 42 130 82 78 72 108 68 102 200 266 30 48 78 69 76 98 69 93 199 242 89 68 78 75 84 93 89 93 101 110 78 96 88 81 96 111 112	96	96 40 240 314 95 91 112 120 122 116 104 247 202 92 488 325 95 91 107 126 118 119 99 247 90 74 132 234 88 72 95 116 101 114 91 239 101 84 145 150 91 85 80 114 80 107 77 233 150 192 42 130 82 78 72 108 68 102 65 225 200 266 30 48 78 69 76 98 69 93 60 225 109 242 89 68 78 75 84 93 89 93 69 229 101 110 78 96 88 81 105 111 112 <td>96 40 240 314 95 91 112 120 122 116 104 247 216 202 92 488 325 95 91 107 126 118 119 99 247 216 200 74 132 224 88 72 95 116 101 114 99 247 216 218 212 101 84 145 150 91 85 80 114 80 107 77 233 196 150 192 42 130 82 78 72 108 68 102 65 225 176 200 266 30 48 78 69 76 98 69 93 60 223 172 100 242 89 88 81 96 111 112 112 111 112 111 112 111 112 111 112 111 112</td> <td>96 40 240 314 95 91 112 120 122 116 104 247 216 219 202 92 486 325 95 91 107 126 118 119 99 247 216 219 90 74 132 234 88 72 95 116 101 114 91 229 212 212 1101 84 145 150 91 85 80 114 80 107 77 233 196 212 150 192 42 130 82 78 72 108 68 102 65 225 176 206 200 266 30 48 78 99 76 98 69 33 60 228 176 200 199 242 89 68 78 75 84 93 89 93 69 239 192 206 1101 110 78 96 88 81 96 111 112 112 91 253 212 212 212 213 83 82 87 132 98 89 105 117 128 118 106 260 228 225 157 123 243 252 104 96 112 117 120 119 105 295 280 251 157 123 243 252 104 96 112 117 120 119 105 295 280 251 175 41 519 283 94 93 126 120 100 119 89 277 252 232 102 30 286 229 91 90 33 112 113 87 113 82 249 216 225 163 163 162 265 229 91 90 30 112 113 87 113 82 249 216 225 163 163 164 265 225 290 100 95 119 118 114 116 100 289 272 245 175 41 519 283 94 93 126 120 100 119 89 277 252 232 102 30 286 229 91 90 33 112 113 87 113 82 249 216 225 163 163 164 285 244 225 164 255 259 104 96 112 117 120 119 89 277 252 232 102 30 286 229 91 91 93 112 113 87 113 82 249 216 225 163 163 164 285 143 165 81 71 96 101 84 103 73 240 208 225 244 228 244 228 244 228 244 228 244 228 244 228 244 228 244 245 244 245 245 245 244 228 245 244 228 245 244 228 245 244 228 245 245 245 245 245 245 245 245 245 245</td> <td>96</td> <td>66 40 240 314 95 91 112 120 122 116 104 247 216 219 239 189 90 74 132 234 88 72 95 116 101 114 91 297 247 216 212 239 115 101 84 145 150 91 85 80 114 80 107 77 233 196 212 239 132 150 192 42 130 82 78 72 108 68 102 65 225 176 206 233 137 150 192 42 130 82 78 75 84 93 89 93 60 223 116 200 233 118 190 242 89 68 81 96 111 112 112 91 233 212</td>	96 40 240 314 95 91 112 120 122 116 104 247 216 202 92 488 325 95 91 107 126 118 119 99 247 216 200 74 132 224 88 72 95 116 101 114 99 247 216 218 212 101 84 145 150 91 85 80 114 80 107 77 233 196 150 192 42 130 82 78 72 108 68 102 65 225 176 200 266 30 48 78 69 76 98 69 93 60 223 172 100 242 89 88 81 96 111 112 112 111 112 111 112 111 112 111 112 111 112	96 40 240 314 95 91 112 120 122 116 104 247 216 219 202 92 486 325 95 91 107 126 118 119 99 247 216 219 90 74 132 234 88 72 95 116 101 114 91 229 212 212 1101 84 145 150 91 85 80 114 80 107 77 233 196 212 150 192 42 130 82 78 72 108 68 102 65 225 176 206 200 266 30 48 78 99 76 98 69 33 60 228 176 200 199 242 89 68 78 75 84 93 89 93 69 239 192 206 1101 110 78 96 88 81 96 111 112 112 91 253 212 212 212 213 83 82 87 132 98 89 105 117 128 118 106 260 228 225 157 123 243 252 104 96 112 117 120 119 105 295 280 251 157 123 243 252 104 96 112 117 120 119 105 295 280 251 175 41 519 283 94 93 126 120 100 119 89 277 252 232 102 30 286 229 91 90 33 112 113 87 113 82 249 216 225 163 163 162 265 229 91 90 30 112 113 87 113 82 249 216 225 163 163 164 265 225 290 100 95 119 118 114 116 100 289 272 245 175 41 519 283 94 93 126 120 100 119 89 277 252 232 102 30 286 229 91 90 33 112 113 87 113 82 249 216 225 163 163 164 285 244 225 164 255 259 104 96 112 117 120 119 89 277 252 232 102 30 286 229 91 91 93 112 113 87 113 82 249 216 225 163 163 164 285 143 165 81 71 96 101 84 103 73 240 208 225 244 228 244 228 244 228 244 228 244 228 244 228 244 228 244 245 244 245 245 245 244 228 245 244 228 245 244 228 245 244 228 245 245 245 245 245 245 245 245 245 245	96	66 40 240 314 95 91 112 120 122 116 104 247 216 219 239 189 90 74 132 234 88 72 95 116 101 114 91 297 247 216 212 239 115 101 84 145 150 91 85 80 114 80 107 77 233 196 212 239 132 150 192 42 130 82 78 72 108 68 102 65 225 176 206 233 137 150 192 42 130 82 78 75 84 93 89 93 60 223 116 200 233 118 190 242 89 68 81 96 111 112 112 91 233 212

¹ For numerical data and complete explanation of sources, etc., see Tables 7, 5, and 11.

Table 113.—INDEXES OF PETROLEUM AND PIG IRON 1

		CRU	DE PE	TROL	EUM		PRIC	es, re	FINE	OILS	IRON ORE			P	ig iro	ON		
				Price,				Kero-	Fuei	Lub.		Produ	ıction	blast	ces in , end onth	Whol	lesale p	rices
YEAR AND MONTH	Pro- due- tion	Total st'ks, end of mo.	Im- ports	Kan- sas- Okla- boma at wells	Oil wells com- pleted	Mexi- can ship- ments	Gaso- line mo- tor, N. Y.	sene oil, 47°, water white	oil, Okla- 24–26, at	eil, 600°, steam ref. Penn. field	Ship- ments from mines	Total	Mer- chant iron	Fur- naces	Ca- pac- ity	Foundry No. 2 northern (Pitts-burgh)	Basic valley fur- nace	Cor pos ite pis iro
									Relativ	e to 1913								
1913 monthly average.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average.	107	118	97	86	87	82		95	73	79	65	75	74	70	74	87	88	8
1915 monthly average.	113	139	102	62	48	127		81	57	56	94	97	86	86	99	93	93	9
1916 monthly average.	121	138	115	135	98	154		92	97	78	132	127	122	119	127	132	134	13
1917 monthly average.	135	128	169	190	87	213	141	131	169	114	127	124	123	126	127	259	265	25
1918 monthly average.	143	112	212	235	93	246	144	175	209	175	124	126	115	131	130	215	221	22
1919 monthly average.	152	119	297	244	110	337	146	188	124	229	96	100	86	90	. 97	189	188	19
1000 monthly orronogo	150		210	004	105	-04		040		405		110	100	107		200	00#	
1920 monthly average. 1921 monthly average.	178	143	610 704	364 182	127 77	594 699	174	242 138	291 76	425	119	119 54	109	107 39	116	280	287	28
.921 monthly average.	189 224	171 265	704	193	91	699 724	155 149	138	105	123 112	45 87	87	33 63	68	49 89	157 168	148 164	18
.922 monthly average.	295	311	461	154	91 85	563	123	137	103	112	120	130	107	103	130	168	175	13
1924 monthly average.	287	369	437	155	76	521	107	131	103	199	87	101	83	76	101	141	137	14
925 monthly average.	304	290	348	179	86	393	114	127	122	189	110	118	88	81	119	135	133	13
	1			1							1			1				
1924	l											ļ	İ					
anuary	277	348	425	133	49	459	98	140	121	181		118	99	93	121	151	144	1.
February	270	352	439	162	57	547	119	147	128	203		120	88	99	129	155	150	1.0
March	290	355	579	179	68	617	118	135	119	221		135	105	101	133	155	149	18
pril	289	361	492	186	90	593	119	130	107	227	8	126	102	86	115	147	147	1.
May	299	366	498	186	104	577	119	123	92	207	80	102	91	69	92	141	120	١.
une	288	370	449	166	96	577 505	119	118	87	189	93	79	69	60	74	141 134	139 134	1:
uly	299	374	438	166	100	504	116	117	87	181	89	70	59	54	66	130	129	13
August	301	380	395	147	87	471	112	117	87	169	82	74	63	56	75	131	129	13
				1		Ì			İ									
September	292	384	361	141	71	460	104	135	102	183	75	80	72	65	86	135	129	13
October	292	381	328	134	67	472	83	134	104	190	68	97	82	68	97	133	129	13
November	274	379	448	130	63	526	88	134	113	198	25	98	81	76	106	133	130	13
December	277	374	394	128	62	520	89	137	130	231	(2)	116	78	85	117	143	142	1.
1925		İ							İ		lì l	1				! !	i	ł
January	287	296	473	138	55	510	101	134	148	229		132	90	94	132	151	149	1
February	261	295	376	186	62	474	125	136	147	235		126	90	95	138	148	150	1.
March	292	294	430	193	68	542	122	133	126	220		139	100	91	134	143	145	1
April	297	294	365	193	98	445	119	126	114	184	26	127	99	82	123	137	137	1
	329	297	437	193	105	475	113	122	101	183	101	114	83	73	107	131	128	1
une	I .	296	347	193	107	413	128	122	104	203	97	104	74	71	103	125	123	1
uly	325	294	289	193	113	391	131	117	100	188	104	104	83	71	103	127	122	1
August	323	289	273	184	99	303	120	117	115	164	104	106	77	72	105	127	122	1
lantamb		00=	A#-			000						***	-					
September	1	287	271	171	94	320	101	120	116	156	90	106	82	75 77	112	128	124	1
October November	311	284 283	294	171 170	89 74	307 281	101 101	125 129	117 135	162 160	85 52	118 118	87 90	77 82	116 123	131 138	127 135	1 1
December		278	294	166	72	256	101	142	139	178	(2)	127	96	87	123	139	136	1
1926	1																	
anuary	288	278	316	166	73	315	101	146	139	188		130	95	84	124	139	136	1
February		274	249	193	71	320	104	154	131	184		114	86	84	125	139	136	1
March	E	274	486	193	82	416	107	160	134	165		134	104	88	136	139	136	1
April	290	273	398	193	89	351	112	160	153	157	(2)	135	103	88	137	130	127	1
May		271	290	203	95		120	203	148	149	75	136	105	85	132	129	125	1
June	1			219			125	203	136	148	107	126	90	82	126	123	122	1
July August																		
September	1	ì		ì	l	İ	il .	İ			1			Ì		İ	ĺ	
October								1	1	,	H			1	1			1
November							11	1	1	1				1				1
December							11		l l					[
											11							

¹ For numerical data and complete explanation of sources, etc., see Tables 13, 27, 28, and 29.

² Relative number less than 1.

Table 114.—INDEXES OF STEEL ¹

	STEEL IN- GOTS	CO STEI	MMERC EL CAST	HAL INGS		STEEL RP.	WI	HOLESA	LE PRI	CES	STRUC	CATED TURAL EEL	IRON ST	AND EEL
YEAR AND MONTH	Pro-	Total	Rail-	Miscel-	Un- filled		Steel billets,	Struc- tural	Iron	Com-	Bool	kings	Ex- ports,	Im-
I BAN AND MONIN	duc- tion	book- ings	road spe- cialties	ous book- ings	orders, end of month	Earn- ings	Besse- mer (Pitts- burgh)	steel beams (Pitts- burgh)	and steel	posite steel	Quan- tity	Ratio to ca- pacity	se- lected items	ports, total
							Relative	to 1913						-
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	75 103	76 112	77 109	76 116	70 88	52 95	78 87	83 93	87 94	88 95	100 143	100 140	56 128	90 89
1916 monthly average	137	177	198	157	165	243	170	177	154	163	146	138	220	98
1917 monthly average	: 1	155	125	182	181	215	274	269	266	259	132	120	235	102
1918 monthly average	142	192	174	208	146	145	183	202	215	220	130	112	194	53
1919 monthly average	111	77	50	103	101	105	157	174	191	193	127	106	160	101
, ,														
1920 monthly average	135	137	120	154	170	129	218	187	249	211	134	108	180	138
1921 monthly average	63	52	44	59	90	68	134	131	155	156	88	70	80	38
1922 monthly average	114	135	141	129	96	74	132	115	144	134	173	128	61	229
1923 monthly average	144	155	146	164	102	131	161	160	169	172	175	130	59	226
1924 monthly average	122	136	145	128	68	111	147	153	155	165	193	138	54	150
1925 monthly average	146	131	114	148	73	120	137	133	147	156	215	148	49	264
1924														
January	145	112	97	127	81	129	155	166	164	176	201	144	94	98
February		150	153	148	83	142	155	166	165	176	204	146	60	139
March	167	202	249	158	81	167	155	166	164	174	195	140	46	137
April	133	148	159	139	71	140	155	162	161	171	184	132	46	165
May		128	138	118	61	117	149	157	157	166	167	120	56	178
June		108	122	95	55	104	147	153	154	165	181	130	51	201
JulyAugust		87 82	82 72	92 90	54 56	91 88	147 146	146 142	151 150	163 160	193 167	138 120	48 51	96 150
September		128	126	129	59	89	141	136	148	158	184	132	48	137
October	! !	139	137	141	60	107	139	129	147	156	184	132	58	140
November		152	177	129	68	78	138	126	. 148	156	232	166	42	115
December	141	195	226	167	82	84	140	131	153	160	218	156	45	247
1925								****	***	7.01		114		077
January	166	173	180	166	85	114	144	139	156	161	166	114	51	275 223
February	149	134	128	139	89	108	144	136	156	165	168	116 138	34	1
March	166 142	132 130	108 108	155 151	82 75	127 117	142 138	139 136	155 150	160 159	200 221	152	55 53	318 247
May	137	112	83	139	69	121	137	132	146	156	198	136	49	234
June	127	110	84	133	63	118	136	132	143	154	250	172	44	288
July	122	119	96	140	60	122	136	132	142	153	235	162	48	191
August	136	111	84	137	59	126	136	128	142	152	227	156	64	215
September	138	104	75	130	63	123	136	129	142	152	232	160	47	230
October	154	130	96	162	70	128	133	129	143	152	259	178	43	261
November	155	145	139	151	78	124	135	129	147	153	206	142	56	266
December	157	176	184	168	85	118	136	129	149	154	215	148	48	323
1926 January	164	185	187	184	83	121	136	129	149	154	171	118	66	271
February	151	163	149	176	78	126	136	129	148	153	174	120	57	349
March	178	183	161	204	74	148	136	129	148	153	198	136	62	316
April	163	152	97	203	65	137	136	129	147	153	209	144	71	371
May	156	138	113	161	62	141	136	129	145	152	221	152	61	347
June	149	119	58	176	59	140	136	123	143	152	218	150	58	406
July	1 1				<u> </u>									
August	1 1													
September		.					 							
October														
November	5 51													
December											j			
				J.		1	ļ	1			1		l i	J

¹ For numerical data and complete explanation of sources, etc., see Tables 14 and 15.

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Table 115.—INDEXES OF NONFERROUS METALS¹

ı			TIN					ZINC			LE	AD		COL	PER	
	TD - 19	Sto	cks	Im- ports—	Price,	Retorts in oper-	Pro- duction	Stocks	Ore ship-	Price, prime	Ore ship-	Price,	Prod	uction	Ex-	Price,
YEAR AND MONTH	Deliv- eries	World visible	u.s.	bars, blocks, etc.	pig, N. Y.	ation, end of month	(total pri- mary)	at re- fineries	ments, Joplin district	west- ern, St. Louis	ments, Joplin district	pig, desil- verized, N. Y.	Mine	Smel- ter	ports, refined	electro lytic, N. Y.
				·				Relativ	e to 1913	·				·	<u>.</u>	
1913 mo. ay	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 mo. av	86	120	83	87	2 78	89	102	49	90	92	87	88	93	94	91	89
1915 mo. av	111	123	108	97	87	148	141	35	108	237	95	106	120	113	73	113
1916 mo. av	128	150	173	147	98	194	193	43	128	230	109	157	162	157	83	178
1917 mo. av	132	152	118	135	140	129	193	132	142	159	126	201	153	154	120	178
1918 mo. av	133	112	15	124		116	149	101	126	143	142	170	155	156	79	161
1919 mo. av	74	104	84	78	143	95	132	92	148	127	147	132	98	105	55	122
	!															
1920 mo. av	116	159	172	110	109	85	138	99	198	139	182	182	99	99	67	114
1921 mo. av	59	159	122	47	65	35	62	196	109	85	144	104	38	47	68	82
1922 mo. av	131	191	129	117	72	54	108	89	189	104	197	131	80	92	79	88
1923 mo. av	160	176	138	135	94	80	153	49	243	120	189	166	120	136	88	94
1924 mo. av	146	172	174	127	112	73	155	96	255	115	210	185	128	147	119	85
1925 mo. av	174	158	150	149	128	82	170	39	283	139	271	206	136	155	114	92
1924													,			
January	134	197	146	135	109	75	172	100	208	117	205	182	129	148	91	81
February	242	176	171	215	119	75	152	91	243	123	178	196	128	145	116	83
March	125	188	93	82	123	74	165	79	353	118	244	206	127	146	128	89
April	207	154	224	239	112	78	156	81	220	111	185	189	128	139	128	87
May	143 ,	159	211	118	99	77	165	104	251	105	196	166	127	148	128	84
June	118	162	211	96	96	71	150	122	192	105	150	161	124	147	120	81
July	107	163	262	113	103	68	149	130	194	107	129	163	126	145	102	81
August	131	172	179	79	116	68	145	125	308	112	238	179	130	143	106	87
September	136	163	206	122	110	67	141	112	234	112	196	183	124	146	128	85
October	139	153	125	105	113	68	147	95	274	115	236	189	134	159	118	85
November	158	169	108	98	122	73	148	66	333	124	308	199	133	147	134	89
December	112	203	147	123	126	77	165	52	246	134	254	211	131	148	125	93
1925						il I		l	l		1		i			
January	196	185	228	204	130	81	174	47	283	141	338	233	145	162	129	96
February	197	191	205	143	128	83	162	41	282	136	269	216	134	1	1	
March	194	159	269	188	128	82	178	41	262	133	11		l .	153	83	95 92
April	182	146	120	109	116	82	169	45	202	127	245 245	204 183	145 137	171 155	163 138	87
Мау	134	169	73	90	121	82	172	52	298	126	242	183	137	157		87
June	169	160	106	164	121	78	159	56	262	120	254 254	190	136	151 150	147 137	88
July	177	160	125	158	128	78	165	51	238	131	197	186	133	150	136	91
August	178	162	189	182	128	81	166	42	314	138	271	210	132	143	99	95
September	174	143	120	126	127	82	164	29	293	141	272	218	132	150	89	94
October	166	127	128	150	137	85	175	18	340	151	244	218	138	162	80	94
November	155	147	99	107	140	85	175	17	309	157	345	223	131	154	79	94
December	168	146	138	175	140	90	186	23	278	156	332	213	135	155	93	91
1926														1	1	
January	201	136	109	165	139	91	195	35	320	151	302	212	138	154	87	91
February	171	131	176	152	142	83	184	50	322	141	310	209	132	148	79	92
March	187	115	129	157	143	85	188	51	300	133	253	192	147	158	102	91
April	194	125	70	139	140	85	185	64	270	127	212	. 182	143	168	116	90
May		146	90	144	136	· 82	186	74	287	124	271	177	143	170	94	89
June		128	125	169	132	73	167	63	233	129	180	184	137	154	110	89
July August																
September				 				. 								
October										1						
November		1				II I				I .						
December		í I		í I		11										
								,								

 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 23 and 24.

² Eleven months' average, August missing.

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Table 116.—INDEXES OF COAL ¹

			BITUM	INOUS				ANTHI	RACITE			CO	KE	
					Prices				Pri	ces	Produ	ection		Price
YEAR AND MONTH	Pro- duc- tion	Ex- ports	Con- sump- tion by vessels	Mine aver- age (spot)	Whole-sale, Kana-wha, f. o. b. Cin-cinnati	Retail, Chi- cago	Pro- duc- tion	Ex- ports	Whole- sale, chest- nut, New York	Retail, chest- nut, New York	Bee- hive	By- prod- uct	Ex- ports	Con nells ville
				_			Relative	to 1913					1	
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	88	77	94	93	100	102	99	92	100	100	69	88	68	74
1915 monthly average	93	93	97	91	100	102	97	85	100	103	82	111	91	73
1916 monthly average	105	105	102	150	122	101	96	100	105	105	106	150	120	133
1917 monthly average	115	120	89	264	208	144	109	129	112	121	99	176	144	33
1918 monthly average	121	111	72	210	177	136	108	107	129	132	91	204	172	24.
1919 monthly average	97	100	94	211	187	143	96	107	156	155	59	198	73	19
1920 monthly average	119	191	121	459	266	176	98	116	179	177	62	242	94	44
1921 monthly average	87	115	98	207	207	178	99	101	198	194	17	155	32	. 14
1922 monthly average	88	62	53	295	237	198	60	57	200	197	24	224	52	29
1923 monthly average	118	106	59	224	196	192	102	110	205	204	58	296	126	25
1924 monthly average	101	85	52	169	156	169	96	86	214	201	31	267	67	14
1925 monthly average	109	87	56	167	155	180	68	68	8 211	4 207	32	315	97	16
1924										-				
January	132	71	50	181	166	181	101	79	216	208	44	292	73	10
February.	119	85	52	183	166	181	97	87	216	203	46	281	74	17
March	104	76	47	175	154	178	104	89	216	206	51	304	73	17
April	76	64	54	168	154	168	87	71	207	194	41	284	52	1.
May	81	85	58	166	154	163	99	79	208	195	29	2 65	55	14
June	79	95	53	165	154	163	98	100	210	196	21	229	66	13
July	84	109	54	161	154	163	99	84	212	197	17	224	67	12
August	90	93	49	162	154	163	91	73	214	198	17	231	58	12
September	106	100	49	165	154	163	97	94	216	203	20	240	58	12
October	121	102	55	171	154	171	98	105	216	203	24	274	77	1:
November	106 116	65 73	45 55	167 167	154 154	169 169	87 94	82 93	216 221	203	24 34	276 308	78 77	13 16
		"			101	1					-	000		
1925	100	0.5	-,	170	154	177	0.5	00	001	904	40	000	86	19
January	130	65	51	170	154	177 177	95 92	86 84	221 221	206 207	42 38	322	84	10
February	98 94	55 61	46 49	166 161	154 154	176	92	58 58	206	207	38	295 326	90	14
MarchApril	85	59	55	159	154	175	96	66	203	196	29	313	73	13
May	89	91	62	160	154	168	104	94	205	196	24	310	81	1:
June	93	96	61	159	154	171	100	91	206	198	21	298	68	1
July	99	110	64	158	154	171	109	134	208	199	19	299	88	1
August	113	120	69	166	154	173	118	138	210	201	22	299	88	1
September	117.	109	56	176	159	185	1	47	212	216	27	301	115	1.
October	133	83	55	174	154	187	1	13	212	244	36	321	97	2
November	127	99	53	185	154	201	2	9	213	(2)	43	334	119	2
December	132	93	53	176	154	197	3	2	(2)	(2)	47	355	179	1
1926														
January	,	66	51	177	159	197	2	2	(2)	(2)	49	359	112	3
February	1	.68	48	170	154	194	27	11	216	(2)	50	331	93	3
March	1	76	66	163	154	187	115	. 86	216	219	41	357	119	1 1
April	101	73	62	156	154	174	108	85	216	209	35	340	75	
MayJune	98 105	101 143	68 81	157 154	154 154	169 169	106 117	95 112	216 216	208 208	32 29	351 3 41	110 104	1 1
July		.]			.	.			-					
August	1	İ							-					
September						.	II .	1			il .	ł.	1	
October							II.	ł.			1,	1	1	·
November				1	1			1	-	.			.	
December	l				. I 	.	II <u></u>	1	-1					

 ¹ For numerical data and complete explanation of sources, etc., see Tables 12 and 14.
 2 No quotation.
 3 Eleven months' average, December missing.
 4 Ten months' average, November and December missing.

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Table 117.—INDEXES OF RUBBER AND LEATHER 1

		UDE BER			HIDES	AND	SKINS				LEAT	THER		воот	S AND	SHOE
				1	mports	,	·	Who pri	lesale ces	Sole belt	and ing	UI	per			lesale ices
YEAR AND MONTH	Im- ports (in- clud- ing latex)	Whole- sale price, Para Island, New York	Total hides and skins	Calf- skins	Cattle hides	Goat- skins	Sheep- skins	Green salted, pack- ers' heavy native steers (Chi- cago)	Calf- skins, coun- try No. 1 (Chi- cago)	Ex- ports	Price, sole, oak, scour- ed backs (Bos- ton)	Ex- ports	Price, chrome calf, "B" grade (Bos- ton)	Ex- ports	Men's black calf, blu- cher (Bos- ton)	Men dres welt tan calf (St. Loui
		• • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·					Relativ	e to 1913	·						
1913 monthly av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly av	123	76	112	88	138	85	97	107	111	166	105	77	104	98	102	104
1915 monthly av	191	69	130	64	183	88	110	132	114	259	112	101	106	168	105	106
1916 monthly av	233	83	146	82	181	116	149	142	179	289	143	120	167	193	119	127
1917 monthly av	350	80	127	39	166	99	123	178	215	140	185	70	215	147	153	180
		1 1	1	1		1		11		1.1	1		1 8	1		1
1918 monthly av	281	68	73	10	99	70	77	164	197	86	177	44	222	131	181	178
1919 monthly av	462	60	150	84	182	149	125	214	363	392	204	192	360	211	244	245
													!			
1920 monthly av	489	41	102	46	123	89	121	172	195	72	191	82	366	167	288	257
1921 monthly av	358	23	70	63	81	70	67	76	79	46	122	40	193	89	225	198
1922 monthly av	582	23	111	73	145	90	90	98	85	50	116	76	164	53	209	15
1923 monthly av	597	31	107	64	131	96	112	90	83	56	114	70	163	73	207	15
1924 monthly av	637	26	72	54	83	58	85	80	97	72	101	79	168	62	201	15
1925 monthly av	768	71	73	38	75	91	90	87	107	62	109	. 88	174	65	205	16
1020 1110111111111111111111111111111111						1										
1924																
January	508	25	54	41	57	· 44	70	78	83	52	98	61	163	45	201	15
February	731	24	70	57	70	68	94	86	96	65	98	67	171	60	201	15
March	481	21	74	52	85	67	94	76	100	52	103	80	171	62	201	15
April	881	21	84	47	94	82	121	66	85	85	103	104	171	68	201	-15
May	644	21	77	53	86	80	88	65	88	87	103	104	171	90	201	15
June	519	20	60	45	51	59	107	68	91	60	95	78	160	61	201	15
July	452	21	69	- 68	85	50	60	71	95	86	95	70	160	54	201	15
August	505	26	67	61	81	43	86	85	103	80	98	71	171	61	201	15
September	622	28	66	66	73	40	89	87	105	70	99	76	171	57	201	15
October	905	33	64	54	75	52	80	88	103	74	99	85	171	66	201	15
November	782	35	80	45	119	46	59	95	107	72	104	79	171	59	201	15
December	613	39	94	56	123	68	74	95	111	84	107	74	178	68	201	18
1925							-4		Ì							
January	763	39	83	35	100	99	80	92	114	79	114	98	186	61	204	15
February	573	38	74	38	82	96	61	89	114	67	116	76	186	55	204	16
March	767	43	87	46	76	112	141	80	108	72	116	95	186	83	204	16
April	754	42	99	40	112	96	155	77	98	40	111	76	178	83	206	16
Мау	857	52	63	35	54	83	98	78	97	62	109	75	171	83	206	16
June	746	77	88	54	91	99	116	80	106	53	107	81	171	66	206	16
July	753	102	69	41	68	85	84	90	115	46	107	84	171	58	206	16
August	775	82	69	62	49	94	113	96	113	66	103	76	171	54	206	16
September	612	73	65	31	69	82	70	96	105	63	103	89	171	48	206	16
October	804	96	49	28	48	70	57	95	106	71	103	90	171	61	206	16
November	876	106	67	20	86	83	51	89	105	44	105	/89	171	66	206	16
December	935	95	60	22	59	95	57	85	102	82	103	124	171	. 66	206	16
1926 January	984	75	75	40	70	100	103	82	102	41	103	95	171	56	206	1.
February	762	65	77	44	87	87	66	71	97	43	103	93	171	49	206	1.
March	978	56	82	52	75	122	80	66	90	· 54	103	110	171	48	206	15
April	801	49	81	52 58	78	107	91	62	88	5 1	103	110	171	78	206	18
May		47	76	45 75	73	117	68	70	89	42	100	96	167	63	206	13
June	ĺ	43	86	75	70	115	112	72	89	57	96	90	167	55	206	1.
July August																
September		}	1													
October													1 3			
October				11	i .											
Morrombor																1
November December					1									- 		

 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 30, 31, 32, and 33.

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Table 118.—INDEXES OF LUMBER AND PAPER 1

	PRI	CES	Æ	XPORT	's	PRO- DUC- TION		OAK	FLOOI	RING			WSPRI PAPER		wo	OD PU	LP
YEAR AND MONTH	Doug- las fir lum-	Yellow pine	Doug-	Yellow	All	Ali	Pro-	Ship-	Orders	Stocks	Un-	Im-	Ex-	Prices,	Me- chan.	Cher	mical
I BAR AND MONTH	ber, No. 1 com.	floor- ing	las fir	ріпе	species	species	due- tion	ments	booked	end of month	filled orders	ports	ports	f. o. b. mills	Im- ports	Im- ports	Price sul- phit
								Rela	tive to 19	913							
1913 monthly av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly av	86	93	83	64	69	96	112	114	122	151	104	144	141	100	129	122	97
1915 monthly av	86	88	41	47	43	95	138	148	156	163	104	168	128	99	104	106	95
1916 monthly av	113	98	41	49	42	103	173	191	187	213	222	213	178	131	156	113	171
1917 monthly av	172	137	42	33	39	97	167	174	147	243	275	254	217	162	166	107	216
1918 monthly av	198	147	40	30	40	85	73	92	78	244	100	271	224	165	110	105	172
1919 monthly av	276	239	45	44	51	94	151	184	193	137	206	286	255	188	120	116	158
1920 monthly av	325	234	67	65	60	94	161	130	104	245	155	332	106	290	138	180	295
1921 monthly av	129	156	67	44	47	80	186	226	230	312	165	360	39	242	114	143	157
1922 monthly av	166	197	91	48	59	103	343	398	389	218	454	468	60	178	128	279	115
1923 monthly av	211	207	77	66	67	114	451	431	472	319	608	595	38	188	178	298	133
1924 monthly av	187	182	95	69	75	110	522	588	588	415	639	617	40	186	150	342	116
1925 monthly av	180	202	88	70	75	119	647	713	631	447	714	659	53	198	178	358	121
															<u> </u>		
1924																	
January	212	192	198	51	101	101	451	517	690	366	776	587	47	188	126	285	117
February	212	193	100	67	73	110	435	507	470	363	728	564	39	188	126	399	118
March	201	191	90	68	71	115	489	508	426	385	704	665	36	188	161	278	118
April	190	189	78	63	69	119	508	540	424	424	631	611	44	188	132	202	118
May	190	181	95	68	73	120	566	635	505	472	565	618	39	188	95	266	118
June	179	171	64	63	64	111	493	561	505	476	495	636	52	188	94	281	117
July	179	167	77	85	72	102	510	552	706	463	574	612	28	183	129	368	113
August	174	172	76	70	70	115	527	659	800	428	690	602	41	183	152	388	113
September	174	173	97	69	74	111	541	633	554	404	623	589	25	183	175	425	113
October	179	175	81	73	73	114	633	707	568	390	494	623	47	183	218	434	113
November	179	184	82	58	81	105	555	594	755	397	657	614	40	183	178	350	115
December	179	193	105	81	74	98	554	577	653	416	732	684	37	183	209	425	118
1925																	
January	212	204	94	61	70	112	626	579	554	483	738	615	44	179	161	457	118
February	201	205	58	70	63	110	573	581	549	501	722	606	52	179	197	335	118
March	201	204	108	75	82	120	623	675	589	499	644	698	28	179	135	386	117
April	190	198	94	95	85	121	651	739	610	491	650	675	54	179	155	286	117
	190	196	75	85	74	122	619	702	711	486	698	674	60	179	233	325	117
May	179	192	114	79	85	125	625	727	754	508	688	693	87	197	216	358	120
June	179	192 194	74	80	73	117	660	799	818	428	738	641	27	179	167	346	120
July		1	11	49	61	127	693	815	1	390	821	561	43	179	213	343	120
August	190	197	61	49	91	121	093	919	891	990	041	0.01	40	11.8	210	949	120
September	179	201	88	53	64	127	688	759	655	364	724	604	52	179	177	357	120
October	179	206	109	59	79	129	742	827	657	379	615	792	50	179	235	377	123
November	179	210	69	73	69	113	628	654	681	410	694	681	82	179	251	354	126
December	168	216	138	63	93	109	632	696	775	424	839	666	54	179	232	374	130
1926	100	01-			, ma	100		001		2 11 10	740	200	۵۰	107	101	101	100
January	168	215	98	54	72	103	677	691	564	457	743	690	69	167	181	404	133
February	174	216	109	54	73	112	667	628	547	516	681	727	39	167	164	321	133
March	179	204	140	62	87	125	714	725	692	543	621	865	41	167	175	318	133
April	179	208	110	69	80	118	729	716	659	594	583	920	66	167	113	329	133
May	179	199	126	57	80	122	629	701	678	572	570	736	54	167	137	341	133
June	179	.194	116	60	82		660	766	742	567	573	890	42	167	186	439	133
JulyAugust																	
. •						1			1				1				
September	ı		-														
		1	Į.	l		11 '	li .		l .		,	l		1	11 '		
November December	1	1										-					·

¹ For numerical data and complete explanation of sources, etc., see Tables, 35, 38, 41, and 44.

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Table 119.—INDEXES OF GRAINS AND BUILDING MATERIALS¹

		BAR	LEY			RYE			OA	TS		GRAINS	BRICK		PORTI	AND C	EM EN	T
YEAR AND MONTH	Re-	Visi- ble	Ex-	Whole-	Re-	Ex-	Whole-	Re-	Visi- ble	Ex-	Whole-	Ex-	Whole- sale price, com-	Pro-	Ship-	Stocks at end	price	desale e, net, ut bags
	ceipts	sup- ply	ports 2	prices	ceipts	ports ²	prices	ceipts	sup- ply	ports	prices	ports	mon red, N. Y.	tion	ments	of month	Chi- cago district	Lehigh Valley mills
		<u> </u>	<u>!</u>	!	<u></u>		l		Relativ	e to 1913		ļ	111	l	1	<u> </u>	<u> </u>	<u> </u>
1913 mo, av.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 mo. av.	82	104	38	98	127	123	121	107	106	7	112	67	84	96	97	114	89	100
1915 mo. av.	93	81	151	113	140	736	172	109	89	298	132	191	92	93	98	101	94	89
1916 mo. av.	104	100	128	139	150	854	175	132	132	291	121	168	122	99	106	99	118	116
1917 mo. av.	76	96	102	210	148	792	294	120	103	310	170	149	135	101	102	99	153	157
1918 mo. av.	68	89	130	207	215	879	305	137	99	358	206	171	182	77	80	84	166	197
1919 mo. av.	86	173	231	195	308	2, 183	241	93	100	184	186	173	243	87	97	87	106	196
1920 mo. av.	42	68	102	202	287	3, 195	294	86	77	45	212	169	333	108	108	65	180	230
1921 mo. av.	37	58	147	102	199	1, 622	191	86	222	22	103	222	232	107	107	91	153	208
1922 mo. av.	37	40	105	101	414	2, 571	139	92	215	99	106	201	265	124	131	85	159	194
1923 mo. av.	43	47	67	105	285	1, 721	118	97	86	32	117	109	302	149	153	82	170	211
1924 mo. av. 1925 mo. av.	57 61	50 79	101 163	131 135	418 192	1, 988 1, 554	144 178	107 94	134 256	23 103	136 124	129 100	260 224	162 175	164 177	117 143	172 171	197 197
					1	-,)						<u> </u>				1
1923																		
September.	80	58	141	105	413	1,673	110	128	81	41	110	143	305	171	185	49	173	214
October	67	66	98	108	265	352	113	139	97	38	117	108	290	174	193	41	173	214
November	50 64	63 65	18 26	105 110	273 157	633 774	111 110	88 97	87 93	39 37	118 120	75 86	274 290	164 130	139 87	62 97	166 163	200 197
1924		00		110	101		110		V	•	120		1	100			200	101
January	32	50	20	113	140	530	114	78	82	21	126	82	305	115	70	126	170	197
February	37	35	42	118	150	259	113	91	83	16	131	73	305	112	80	150	173	197
March	33	32	66	120	130	235	108	81	77	11	128	73	305	135	122	162	173	197
April	31	17	48	128	74	1, 385	104	67	50	6	130	66	305	153	173	153	173	197
May	24	15	31	122	192	1, 290	106	66	32	5	130	56	305	180	197	146	173	197
June	44	9	35	124	129	2, 408	115	68	28	6	133	76	305	176	203	133	173	197
July August	17 42	6 17	72 96	133 136	383 366	859 966	135 144	51 133	17 58	8 7	150 140	53 120	244 206	183 197	225 228	110 95	173 173	19 7 19 7
September	154	94	134	139	1, 104	7, 470	160	269	221	22	132	261	213	189	228	75	173	197
October	136	104	364	145	1, 368	7, 050	200	189	311	91	139	353	213	190	231	54	173	197
November December	80 60	109 109	185 119	138 150	690 294	854 552	206 221	70 95	314 336	45 39	140 159	200 138	206 206	171 136	139 74	80 124	173 166	197 197
1925																		
January	55	78	104	156	165	779	249	113	339	33	159	84	221	115	70	157	172	197
February	46	77	60	159	218	609	248	68	334	28	152	72	221.	108	81	177	173	197
March	37	76	59	147	64	1, 321	132	62	2 95	33	131	103	206	144	139	182	173	197
April	22	55	64	140	116	6, 935	176	56	223	30	121	127	206	180	195	177	173	197
May	29	36	110	142	352	3, 739	187	57	164	129	129	121	229	202	226	164	173	197
June	37	33	46	142	69	1, 050	171	84	164	79	135	79	236	200	237	146	173	197
JulyAugust	34 132	22 67	133 312	141 129	31 150	2, 448 668	154 168	80 234	122 239	142 234	126 110	114 122	236 234	204 214	245 249	124 107	173 173	197 197
_									•	į		İ						İ
September	166	120	623	120	513	680	139	141	305 .	208	106	148	225	208	240	91	173	197
November	71	112	208	119	255	82	132	91	302	157	107	87	225	208	207	98	168	197
December	53 48	128 145	171 66	114 115	201 173	40 61	135 165	68 75	300 291	81 82	107 112	71 73	225 225	178 139	138 94	130 164	163 163	197 197
1926																		
January	33	139	54	112	117	127	152	72	289	48	114	61	244	103	77	183	168	197
February	29	158	21	112	84	120	152	54	270	29	110	43	259	101	79	200	168	197
March	33	106	30	106	80	238	133	56	245	27	113	52	259	135	129	207	168	197
April	28	88	50	110	80	919	140	67	213	101	113	66	259	162	175`	202	168	197
May	34	66	68	110	105	2, 077	133	60	175	108	111	105	259	215	243	189	168	197
June	34	56	93	108	93	700	143	65	169	82	108	86	259	219	257	169	168	197
JulyAugust																		
_	ļ													-				
September				<u></u>			1	i l										
OCCUDED																		
November					1			t				[- -			
November December								L									•••-	

¹ For numerical data and complete explanation of sources, etc., see Tables 49, 50, and 61.

² Fiscal years beginning July 1 of year indicated.

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Table 120.—INDEXES OF CHEMICALS, OILS, AND SANITARY WARE ¹

		CHEM	ICALS					VE	GETAI	BLE OI	LS				ENAN		SANIT RE	(ARY
							Cot- ton-				Flaxseed	1	Lin-	Lin-		Orders	shipped	
YEAR AND MONTH	lmŗ	orts	Exp	orts	Total table		seed oil	Oleoi gar	mar- ine	Min	neapolis Duluth	bas	seed oils	seed- oil cake		Lava-		Mis
MONTH	Pot- ash	Ni- trate of soda	Sul- phu- ric acid	Total fertil- izer	Ex- ports	Im- ports	Whole- sale price	Pro- duc- tion	Con- sump- tion	Re- ceipts	Ship- ments	Stocks	fre	nents om eapolis	Baths	to- ries	Sinks	cel- lane ous
		3		<u> </u>	1		-		Relativ	e to 1913	·							
1913 mo. av.	100	100	100	100	100	,100	100	2100	100	100	100	100	100	100	100	100	100	100
1914 mo. av	79	87	136	71	61	2 124	91	2 99	99	56	30	75	78	69	107	104	108	110
1915 mo. av	28	123	802	26	109	2 96	94 .	2 100	99	50	23	35	65	57	118	117	132	98
1916 mo. av.	4	195	686	27	58	2 141	147	2 105	105	68	36	50	70	62	128	137	139	130
1917 mo. av.	4	247	656	24	41	2 172	212	198	161	43	24	35	73	61	83	94	91	70
1918 mo. av.	7	295	829	16	36	2 305	277	241	227	44	21	9	61	53	49	68	62	74
1919 mo. av	23	65	220	45	61	2 316	332	254	245	38	14	6	66	61	87	96	102	90
		"						1								}		
1920 mo. av	67	211	229	98	58	2 334	212	248	253	49	17	33	52	40	129	108	113	98
1921 mo. av	39	59	132	62	76	2 133	108	147	148	42	29	70	54	50	104	122	124	10
1922 mo. av	90	86	129	65	24	249	140	127	126	37	20	10	54	36	188	192	178	14
1923 mo. av	86	142	85	76	16	245	155	157	159	74	28	19	71	57	227	231	214	18
1924 mo. av	87	159	116	74	14	316	151	102	162	116	121	27	72	58	240	231	225	22
1925 mo. av	98	178	78	80	20	259	151		160	98	79	46	89	80	277	267	242	19
		<u> </u>	<u> </u> 		<u> </u>	<u> </u> 	<u> </u>	<u> </u>		! }	 		<u> </u>	<u> </u>	11	<u> </u>		
1924																		
January	116	305	71	71	16	373	152	204	201	28	27	26	90	82	240	272	258	23
February	112	287	105	72	13	499	139	190	199	17	28	17	74	52	247	276	257	23
March	101	222	75	61	16	484	135	185	197	17	25	11	80	53	293	313	295	28
April	48	140	127	78	12	509	139	169	169	16	22	9	. 59	29	259	268	244	28
Mon	43	141	233	105	10	354	135	147	147	25	21	9	41	23	254	232	237	24
May June	24	72	119	59	7	273	144	127	118	20	17	4	43	34	213	205	210	21
3	46	97	79	82	8	163	167	128	127	20	13	3	41	35	244	195	206	21
July August	43	118	106	73	7	224	193	131	134	15	13	2	28	31	259	218	200	22
August	40	110	100	/"	∥ '	221	155	101	101	13	12	-	20	31	208	210	211	22
September	87	130	155	64	4	216	150	159	170	185	139	39	58	53	263	216	207	23
October	137	135	105	85	9	191	155	166	162	518	494	82	122	97	236	221	215	22
November	125	126	104	65	34	260	151	141	144	428	541	70	118	98	188	180	171	16
December	145	114	117	76	34	250	158	166	169	102	125	52	111	104	185	176	187	14
			ļ	İ		ŀ			1									
1925								1				l						1
January	104	172	126	55	33	278	154	158	161	75	40	44	97	104	236	259	238	22
February	126	182	116	65	17	246	148	143	134	43	34	35	95	99	234	258	227	20
March	121	378	88	79	19	370	154	163	170	39	31	26	97	69	266	255	235	2:
Aprll	92	298	110	72	9	274	153	157	144	25	20	21	92	52	271	258	254	2
May	35	259	83	103	11	232	147	145	156	37	27	17	88	41	282	256	243	2
June	62	113	82	79	19	276	148	127	122	41	16	21	83	52	297	274	248	20
July		132	44	100	9	210	158	131	124	38	29	19	62	48	337	311	254	19
August	94	177	55	78	12	221	156	142	144	71	48	10	72	81	325	294	253	18
September	132	109	59	92	14	150	147	160	169	283	157	82	91	83	308	293	262	18
October	. 78	93	47	73	28	244	136	214	216	279	207	111	117	113	320	295	273	1
November	88	142	51	54	33	278	140	217	211	178	283	83	96	117	217	221	198	14
December	121	82	72	105	33	327	146	200	207	70	62	80	78	108	234	227	216	1
1926											1							
January	127	199	123	50	26	270	156	187	181	25	25	68	82	88	227	239	215	1
February	115	300	83	78	24	270	155	171	181	19	34	58	69	67	208	220	183	1
March	174	330	164	89	16	215	166	185	179	27	23	46	73	35	257	255	228	1
April		238	127	92	16	275	171	164	173	24	25	39	73	30	260	243	219	1
Мау	52	111	140	97	6	193	200	146	141	32	15	41	67	27	293	262	238	1
June	i	• 23	56	76	3	271	215			34	10	44		.	306	282	242	1
July			-	-		.	.	.	-	
August		-	-				-		-		-	-					-	-
September																	-	
October	1		1	t	**	1	· ·	1	i	l-		1			·			-
November								1			-	1		-	·	-	-	-
December							_											

 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 19, 54 and 55.

² Fiscal years beginning July 1 of year indicated.

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Table 121.—INDEXES OF WHEAT AND CORN¹

	,	WHEAT	FLOUR	,				WHEAT					CO	RN	
	Exp	orts	Whol pri	lesale ces	Visible	supply		Exports			lesale ces			Exports	Whole sale prices
YEAR AND MONTH			Stand.	Winter			United	States	Canada	No. 1	No. 9	Visible supply	Grind- ings	Com	Cash
	United States	Canada	pat. Min- neap- olis	strts., Kan- sas City	United States	Canada	Wheat only	Incl. flour as wheat	Wheat only	north- ern spring, Chicago	No. 2 red winter, Chicago			Corn, incl. corn meal	cont. grade: No. 2 Chicag
		<u>'</u>				•	Re	lative to	1913			1	,		
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	104	95	111	107	96	100	175	150	126	114	102	103	91	33	111
1915 monthly average	128	114	145	146	97	98	207	179	72	147	133	146	111	107	117
1916 monthly average	117	162	159	158	110	187	155	142	157	155	137	115	126	118	133
• •	113	179	249	274	51	146	107	109	189	254	1	55	1	122	263
1917 monthly average				1	11	1					231		118	_	
1918 monthly average	177	206	(2)	268	85	79	112	173	150	245	224	92	146	100	25
1919 monthly average	215	192	262	278	131	100	149	172	42	281	239	32	129	34	25
	1		1			1		1	1						1
1920 monthly average	162	97	277	301	70	75	219	198	78	285	256	56	121	45	220
1921 monthly average	137	149	182	183	62	112	281	229	129	161	146	186	116	282	9:
1922 monthly average	122	194	159	160	62	173	166	149	136	141	126	226	133	354	10
1923 monthly average	133	227	139	139	96	195	99	110	214	127	119	105	131	95	13
1924 monthly average	103	234	157	156	99	216	191	153	256	145	129	116	150	43	15
1925 monthly average	91	211	193	200	86	195	93	88	213	183	180	153	140	29	16
1020 monthly avolugor.			100			100	"	1	1 210	100	100	100	110	20	10
1924											* -	rue ru			
January	168	258	135	137	126	376	53	94	147	124	112	94	161	77	12
February		268	138	139	122	387	37	78	140	129	114	185	170	91	12
March		343	137	139	112	372	36	73	160	128	110	245	187	103	12
April		218	139	138	96	286	45	65	73	124	105	178	153	55	12
_						1	i		ŀ						-
May		259	145	142	76	191	34	56	492	129	108	121	120	47	12
June		221	150	145	61	138	60	80	287	138	114	82	134	26	13-
July	77	150	163	152	73	96	49	59	193	153	127	49	139	17	16
August	83	153	164	162	128	61	203	64	98	149	133	50	153	20	18
gt	1.0	007	100	150	140		004	005						1	
September		237	162	158	148	41	394	305	123	148	136	58	152	21	180
October		281	175	173	161	159	544	416	171	163	155	76	165	19	17
November	158	223	178	179	176	235	336	273	322	168	160	73	130	24	18
December	142	203	194	202	161	243	215	189	356	185	179	159	132	15	19
1925									ł						
January	97	214	212	229	137	243	102	100	73	209	203	259	161	23	20
February	92	204	215	225	124	233	89	90	49	202	207	308	148	18	19
March	135	339	197	207	106	230	120	126	53	185	179	329	135	2	18
April	1	174	180	183	80	. 178	102	99	59	170	173	227	125	28	17
-			1		1		}								
May		118	194	188	62	149	119	101	178	184	192	168	119	22	18
June		146	186	195	51	123	85	84	117	177	184	144	131	25	17
July	76	200	189	181	56	69	64	68	156	174	161	61	106	22	17
August	85	169	193	197	64	23	95	92	183	186	170	64	133	22	16
Contombon	= 0	100	101	109	A.	170	110	"						1	
September		162	181	193	91	179	113	94	189	170	169	53	141	32	14
October		251	181	193	83	233	53	69	500	170	166	20	168	33	13
November	ž	297	186	198	83	317	57	67	416	177	174	28	155	31	13
December	99	255	200	205	92	365	45	64	580	194	182	172	155	88	12
1926 January	00	176	205	217	97	340	29	10	150	901	100	000			
	1	1		1	88	1		42	158	201	190	266	171	123	12
February		206	200	208	11	327	21	36	167	193	187	321	160	75	12
March		319	192	205	74	308	46	54	176	178	170	537	177	58	11
April	. 82	167	191	196	74	289	31	49	66	183	171	314	134	57	11
Мау	66	178	185	192	40	204	113	96	227	179	168	247	131	48	11
June			l.	192	26	163	97	86	332	168	150	290	151	47	11
July	1													7'	"
August	1	1				-									
September															
October								.	.						
	1	1	1	1	1)							11	1		
November.			1	.					.	1	1	!	1	1	
November										1	1				

 $^{^{\}rm 1}$ For numerical figures and complete explanation and sources of data, see Tables 59 and 60 .

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Table 122.—INDEXES OF ANIMAL PRODUCTS¹

	LIV	ESTOC	K PRIC	ES		PO	RK			ВЕ	EF		LAMB	TOTAL MEATS	FLUID MILK	FISE
	Cattle	Hogs	Sh	еер	Prod., insp. slaugh- ter	Exports	Wholesa	de prices	Pro-		Wholesa	ale prices	Pro-	Pro-	Re- ceipts	Tota
YEAR AND MONTH	Steers, good to choice, corn fed, Chi- cago	Heavy, Chi- cago	Ewes, Chi- cago	Lambs, Chi- cago	Total prod- ucts	Total	Smoked hams, Chi- cago	Lard, prime, con- tract, N. Y.	tion, in- spected slaugh- ter	Ex- ports	Good native steers, Chi- cago	Steer rounds, No. 2, Chi- cago	duc- tion, in- spected slaugh- ter	duc- tion, in- spected slaugh- ter	Greater New York	eatel prin cipa fishin port
	' <u>'</u>	:						Relativ	e to 1913		!	<u> </u>	!	<u>i </u>	!!	11
1913 mo. av.	100	100	100	100	100	100	100	100	100	100	100	100	100	100		100
1914 mo. av	100	100	100	100	100 94	100 94	100 101	100 94	100 95	100 237	100 105	100 102	100 98	100	100	100
	106	100	108	104		1	1 1		1 1		l .	1 1		95	101	100
1915 mo. av	102	85	127	119	110	138	92	85	101	1038	100	95	84	105	106	100
1916 mo. av	113	115	153	141	119	147	111	122	116	753	107	99	82	116	108	12
1917 mo. av	151	188	220	207	94	132	152	197	139	966	167	124	62	110	110	11
1918 mo. av	193	210	241	222	122	229	192	232	158	1934	171	169	70	133	118	13
1919 mo. av	206	218	200	207	123	268	207	264	136	749	180	171	84	126	125	12
1920 mo. av	170	170	187	204	113	156	201	181	120	385	178	163	75	114	136	11
1921 mo. av	103	101	73	128	117	166	161	101	113	113	126	111	90	114	143	10
1922 mo. av	111	112	124	170	130	150	160	105	126	97	116	111	76	125	149	12
1923 mo. av	117	92	130	173	160	202	128	112	130	81	122	117	81	144	165	11
1924 mo. av	117	101	147	183	154	170	123	121	135	75	132	116	83	143	167	12
1925 mo. av	125	150	154	195	128	125	163	153	138	73	139	121	85	130	173	14
	<u> </u>			<u> </u>	<u> </u>	<u> </u>	 				<u> </u> 		<u> </u>	 	<u> </u>	<u> </u>
1924																
January	111	86	153	171	205	274	116	116	137	61	131	106	93	173	158	7
February	114	85	180	187	177	232	111	106	114	71	131	111	79	147	150	12
March	118	88	213	202	160	214	114	105	115	67	131	115	76	138	165	13
April	127	89	212	205	145	168	114	102	121	76	131	118	74	132	160	12
						140		100	. 105	, ma	101	100		l l		
May June	121 113	89 87	141 103	182 189	151 154	140 133	117 118	100 101	135 117	70 74	131 129	129 133	81 77	141 136	172 176	11 13
	1	98	103	176	153	180	123	115	132	63	127	130	82	141	179	16
July August	112 112	95 115	103	170	115	165	134	130	135	88	127	129	85	121	179	14
				}	1								it		l I	
September	106	118	115	169	103	140	134	131	146	90	127	122	93	119	167	14
October	112	129	124	172	117	136	130	150	165	101	132	104	95	135	170	15
November	108	115	135	171	152	112	123	139	149	76	141	98	80	147	161	10
December	112	119	162	205	215	147	12,5	154	150	62	141	95	83	183	163	1
1925																
January	103	129	185	226	199	176	132	151	146	65	141	102	87	173	161	:
February	111	133	180	221	152	140	139	146	115	71	141	103	76	133	152	13
March	120	161	196	206	115	150	162	155	129	95	141	113	89	119	174	1
April	117	150	169	182	109	101	170	146	131	68	141	117	89	116	167	1
3.6	114	140	139	158	116	133	154	148	132	73	138	124	89	121	179	1
May June		146 152	120	191	136	127	154	160	127	73	135	132	80	130	194	1
July		165	145	188	107	110	176	165	145	79	138	147	86	121	185	1
August	1	157	137	187	96	101	180	163	135	79	143	143	85	110	179	1
							İ							1		
September.		154	132	194	97	124	176	162	141	78	143	132	90	114	177	2
October	. 140	140	137	194	118	99	170	149	173	75	143	122	91	138	173	1
November	1	135	145	196	127	93	170	147	137	58	137	109	75	128	167	1
December	118	130	172	205	162	140	168	136	152	64	131	100	86	154	170	
1926		100	100	100	100	150	1.07	143	139	58	131	112	93	150	100	1 .
January	1	139	168	190 170	168 127	159 134	167 173	138	120	69	126	112	93	153 122	169 155	1
February	114	144	168		II .	128	173	136	136	63	126	115	104	III .	H .	1
March		137	164	163	136		1	ı	il	1		1	II .	135	176	1
April	107	140	182	174	120	123	181	132	136	72	124	116	88	125	176	1
May	106	159	150	182	119	114	187	144	139	50	124	121	80	125	186	1
June	_ 113	167	113	207	136	104	205	154	150	76	124	124	87	139	186	2
July			.	-			-			.	-	-	.			
August				-		-					-	-				·
September_												-				
October																
November.			1				1				_					.
December				1												
		,	-,			.,	1	, ,		1	1		11			

¹ For numerical data and complete explanation of sources, etc., see Tables 63, 64, 65, 67, and 70.

\$143\$ Table 123.—INDEXES OF SUGAR, COFFEE, TEA, AND RICE $^{\scriptscriptstyle 1}$

			CANE	SUGAR					COF	'FEE			TEA		RICE	
	Imp	orts	Re- ceipts, Louis-	Exports		lesale ces	Visible end of	supply, month	Re-	Clear from	ances Brazil	Im-	Im-	Ship- ments,		
YEAR AND MONTH	From Ha- waii and P. R.	From for- eign coun- tries	iana crop at New Or- leans	Re- fined, includ- ing maple	Raw, 96° centrif- ugal, N. Y.	Gran- ulated, in bbls., N. Y.	World total	United States	ceipts in Brazil	Total	To United States	ports into U.S.	ports into U.S.	New Or- leans	Im- ports	Expor
								Relative	e to 1913							
***************************************	400	100	100	100		100	100	100	100	100	100	100	100	100	100	100
1913 monthly av	100 102	100 115	100 62	100	100	100 110	100 96	100 86	100 121	100 122	100 125	100 119	100	100 120	100 101	100 182
1915 monthly av	102	112	53	754 1,860	110 133	130	80	94	112	111	123	144	110 119	116	111	245
1916 monthly av	113	117	87	3,054	165	161	79	110	131	127	138	137	119	152	94	474
1917 monthly av	120	105	59	1, 952	179	181	10	142	106	102	155	151	142	162	116	752
7			1	1 '	1			1 1			1 1		u I) ;		l .
1918 monthly av	99	109	45	787	183	182		101	132	82	136	129	149	164	233	608
1919 monthly av	104	149	50	2,850	215	209		66	80	84	91	156	91	150	71	1,36
1920 monthly av	106	170	29	1,785	372	297	67	92	58	90	162	152	102	131	57	1, 422
			1	1 '	11 1								1			
1921 monthly av	111	126	54	1,803	137	144	75	92	111	101	131	158	86	187	33	2, 123
1922 monthly av	102	163	57	3, 548	133	139	74	59	94	105	127	146	109	162	28	1, 491
1923 monthly av	95	163	87	858	200	195	50	49	96	119	159	165	120	132	21	1, 233
1924 monthly av	118	175	41	851	170	174	41	40	124	117	148	166	104	92	17	56
1925 monthly av	150	189	31	1, 466	122	128	44	40	103	112	150	150	114	79	29	23
1924																İ
	-0	101	100	100	100	100	00	0.7	100	115	1 ,,,,	100	100	105		1 20
January	56	131	138	182	192	196	36	37	129	115	128	193	106	135	23	1, 32
February	133	236	11	373	207	204	35	31	110	131	162	155	70	120	17	77
March	156	266	1	748	197	199	33	36	116	112	147	180	82	105	31	78
April	. 130	219	1	1,316	182	186	37	35	118	74	118	158	80	56	19	50
May	193	211	2	1, 560	161	170	39	36	112	95	119	171	56	42	17	33
June	237	186	2	1, 159	146	152	42	41	116	105	161	155	86	20	26	160
July	182	224	4	1, 145	145	154	37	48	57	101	103	192	107	25	9	10
August	121	153	6	2,030	154	155	44	53	1 61	147	144	160	116	1	20	104
September	103	175	3	1, 273	170	167	48	40	175	143	181	118	122	137	85	120
October	68	138	1	279	172	171	48	42	161	175	210	188	159	177	6	390
November	30	88	87	96	166	169	48	44	131	122	170	164	145	200	8	94
December	11	75	234	45	151	169	46	33	103	93	135	161	117	89	14	1, 19
1925																
January	80	156	19	366	131	142	45	39	92	105	159	153	103	130	22	47
February	174	212	2	733	132	137	43	36	80	76	96	113	82	4 6	41	490
March	211	251	3	1, 114	135	138	45	48	93	78	118	190	100	7 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1	51	34
April	256	277	3	1, 053	127	132	45	38	75	69	71	121	65	56	32	27
May	217	231	1	1, 675	123	128	43	29	52	62	74	112	56	69	29	22
June	216	220	4	1,802	126	128	42	39	75	125	172	124	65	23	18	193
July	178	185	4	2, 568	122	123	43	44	115	125	178	167	129	53	33	6
August	155	163	1	3, 496	124	125	43	47	123	150	202	138	137	60	57	111
September	147	182		2, 109	-122	127	43	39	156	145	179	188	162	80	13	55
October	106	137	5	1, 122	110	117	43	39	130	155	173	158	176	110	10	123
November	32	125	156	993	115	120	43	43	120	128	193	162	149	102	10	181
December	27	129	170	557	118	123	43	48	124	121	186	181	141	120	35	30
1926		}	ŀ													
January	87	133	175	340	119	119	40	37	121	102	146	202	102	43	57	245
February	216	247	12	501	121	122	40	43	98	125	155	173	95	43 77	102	210
March	225	258	2	838	115	116	40	40	111	108	165	206	78	104	99	285
April	274	262	1	581	117	121	38	38	80	125	90	182	66	72	82	113
May	258	207	2	346	120	128	37	32	78	90	141	120	42	67	60	166
June	226	219	2	457	118	127	38	35	94	90	130	147	66		58	164
July			<u></u>													
August																
September	••••	 														
petitemper							,							,		i
October November December																

 $^{^1\}mathrm{For}$ numerical data and complete explanation of sources, etc., see Tables 62, 69, and 70.

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Table 124.—INDEXES OF TOBACCO AND SHIPPING $^{\scriptscriptstyle 1}$

	·				тов	ACCO						·	VESSI	ELS (to	nnage)			FFIC
		τ	nmanu	facture	d		Мап	ufactur	ed prod	lucts								GO TRAFFIC (tonnage)
YEAR AND	Pro-			Stocks uarterl	y)	Whole- sale price	1 (nsumpt (tax-paid hdrawa	di	Ex- ports	Const	ructed	for	leared i eign tra	n ade	Lost	Aban- doned	CARGO (ton
Month	duc- tion (crop esti- mate)	Ex- ports, leaf	Chew- ing, smok- ing, snuff, and export types	Cigar types	Total, in- clud- ing im- ported types	Bur- ley, good leaf, dark red, Louis- ville	Manu- fac- tured to- bacco and snuff	Large cigars	Small ciga- rettes	Ciga- rettes	U. S. (sea- going)	World (qlty.)	Amer- ican	For- eign	Total	Qua	rterly	Saul Ste. Mari Can
									Relativ	e to 1913								
1913 mo. av.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 mo. av.	108	78	103	93	101	111	99	95	108	104	91	86	80	91	90	124	124	69
1915 mo. av.	111	98	113	98	109	104	100	87	115	90	33	36	107	85	93	143	181	89
1916 mo. av.	121	108	101	. 77	94	115	105	93	163	184	94	51	123	87	99	106	124	111
1917 mo. av.	131	58	114	75	101	169	109	100	227	303	176	88	133	74	92	215	105	11
1918 mo. av.	151	92	120	79	108	277	112	93	300	524	538	164	125	66	84	326	88	10
1919 mo. av.	154	174	127	82	114	245	96	93	341	699	1,022	214	167	66	95	136	63	1 8
				-				~~		""	1)	50	-50	~	11 `
920 mo. av.	166	106	127	88	117	259	90	105	287	683	723	176	227	84	126	200	79	
921 mo. av.	112	117	151	93	134	222	87	89	327	368	354	130	201	81	116	155	140	
1922 mo. av.	131	98	138	104	129	208	95	91	344	495	46	74	211	83	120	93	314	
923 mo. av.	159	113	149	109	137	210	93	92	414	532	34	49	186	97	124	100	1576	1 1
1924 mo. av.	130	131	164	111	147	197	93	88	456	457	38	61	200	97	128	102	1546	1
1925 mo. av.	142	107	171	108	151	188	92	86	514	351	38	65	186	106	131	69	329	10
		<u>!</u> 			<u> </u>	1	<u> </u>	<u> </u> 				<u> </u>	<u> </u>	ļ [1	<u> </u> [-	<u> </u>
1924 January		137				212	103	80	483	512	13		145	85	103			Non
February		i				212	96	79	374	342	6		153	80	103			Non
March		179	183	114	160	212	94	82	406	340	62	66	160	76	101	117	1, 673	Non
April		173				212	89	79	411	587	98		198	85	118		.	
_		1		ļ	1	ŀ	Ц	1 .	1	ļ					ļ		1	
May		120				212	94	88	493	603	46		259	97	144			. 9
June		152	164	120	149	192	91	89	498	629	55	64	199	107	135	91	916	1
July	125	92				186	93	94	508	385	36		218	117	148		_	. 1
August	126	95				186	95	91	487	405	1		230	115	150		-	. 1
															1			
September	125	103	153	110	140	186	99	96	484	449	43	66	230	108	145	39	1,186	1 .
October	124	155				186	103	101	501	361	23		234	116	152			. 1
November	143	124				186	82	95	413	434	30		211	92	127			-
December	130	121	156	100	139	186	77	81	420	433	41	47	166	84	109	162	738	
1005		-				1			1				İ		İ]	1
1925	İ	98	ļ	l		186	96	75	513	366	45	ļ	146	99	114	11	1	NT.
January Eshanoara		1				186	90	72	438	380	12		140	84	101		-	Non Non
February			100	114	105	186	90	80	484	373	65	73	159	92	113	71	897	Non
March April		88 84	188	114	165	186	93	78	467	501	21	10	192	97	125	71	ì	. 101
apin						100	J 32] "	1 ***	001			102	"	120		-	-
May		61			Ì	186	93	82	499	520	56		195	106	133			. 1
June		75	165	115	150	189	94	90	573	367	34	71	198	117	142	49	341	∥ î
July	1	106		1.0	100	189	96	91	587	164	76		206	128	152			. 1
August		95				189	96	88	539	370	6		207	130	154			ī
1146450	120	"						"		""								-
September	131	138	159	105	142	189	98	91	549	174	60	57	196	114	139	40	32	1 1
October	129	144				189	103	113	534	253	42		239	107	147		_	. 1
November	133	139			1	189	82	95	503	259	11		196	97	127]
December	142	186	171	96	147	189	77	75	482	488	32	59	160	100	119	118	46	
1926					İ													
January		128				189	93	69	536	441	16		128	90	103			No
February						189	92	72	481	266	1		127	88	101		1	No
March			189	117	165	189	101	89	589	469	100	55	138	99	112	83	68	No
April		1				189	92	81	538	490	63.		147	102	116			_ -\\
		1					1	}		1					1	1	1	1
Мау		75				171	93	80	560	449	25		203	106	135			. 1
June	i	84	169	115	151	159		.			48	43	211	133	158		1]]
July		1	1					1						200				
August					1			1	.						-			-
September										<u> </u>								
November											il .							.
December.											11		11					.
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 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 71, 72, and 73.

Table 125.—INDEXES OF RAILROADS AND AUTOMOBILES¹

			RAIL	ROAD (PERA'	TIONS			ъ	ULLMA	.N	LOCG	OMO-	FR'T	AUT	омов	ILES
	1	Revenue	es.						OP:	ERATIO	SNS		VES	CARS	Pro-	Ext	orts
YEAR AND MONTH	Fr't	Pas- sen- ger	Total oper- ating	Oper- ating ex- penses	Net oper- ating in- come	Tons car- ried 1 mile	Re- ceipts per ton- mile	Pas- sen- gers car- ried 1 mile	Reve- nue	Ex- penses	Pas- sen- gers car- ried	Ex- ports, steam	Total ship- ments	New orders, do- mestic	tion, pas- senger cars, U.S. and Can- ada	Pas- sen- ger cars	Acces sories and parts (value
		1	,	,		1	,	Rel	ative to	1913				1)		ı	
		Ī	<u> </u>			1			1	1			[
1913 monthly av	100 94	100 94	100 95	100 96	100 89	100 96	100 100	100 102	100 95	100 98	100 105	100 54	100 41	100 57	100 118	100 86	100 90
1915 monthly av	101	93	101	95	117	92	100	129	101	95	98	127	40	90	177	162	266
1916 monthly av	121	102	118	109	146	144	99	102	107	110	112	168	78	143	324	239	383
1917 monthly av	133	120	132	131	136	128	100	117	125	126	130	361	110	119	377	254	504
1918 monthly av	163	150	161	184	96	133	118	126	121	144	116	217	127	152	201	143	536
1919 monthly av	168	171	169	203	72	121	135	137	167	173	150	195	76	18	359	259	678
-			1	1			1		1				1				
1920 monthly av	204	186	203	267	8	137	146	138	175	198	158	349	69	67	408	550	1, 373
1921 monthly av	185	167	182	211	86	105	177	110	156	230	126	205	40	19	333	120	622
1922 monthly av	189	156	184	204	108	115	164	102	159	188	128	76	36	143	520	259	610
1923 monthly av	218	166	207	227	137	139	155	112	176	199	138	54	87	75	806	491	940
1924 monthly av	205	156	196	209	137	131	155	107	176	219	137	39	40	113	707	587	1, 173
1925 monthly av	214	153	202	210	159	129	153	142	194	226	143	73	31	62	831	944	1, 341
1924																	
January	188	159	184	212	86	126	151	105	174	222	131	34	48	61	764	585	1, 174
February	199	145	188	206	120	132	152	96	162	215	120	44	35	186	893	618	1, 341
March	210	151	198	215	134	133	156	100	163	219	127	49	42	363	928	651	1, 540
April	194	148	186	208	104	117	164	98	171	221	129	51	23	113	901	733	1, 658
May	195	149	187	210	102	124	157	102	169	220	130	51	38	5	745	666	1,064
June	183	167	183	200	110	117	156	118	195	197	150	76	47	4	585	470	1, 254
July	192	169	189	204	124	121	158	123	184	231	149	41	46	5	636	461	1, 067
August	203	182	199	206	159	133	152	130	208	213	168	88	44	48	664	567	879
September	226	162	212	210	195	143	156	114	189	216	153	124	33	225	685	540	923
October	248	144	224	222	212	158	155	98	174	216	134	90	32	120	678	666	1,058
November	215	137	198	206	156	139	152	93	152	224	121	71	42	132	531	539	1, 087
December	205	158	198	210	145	128	152	104	171	233	131	61	48	98	474	508	918
1925																	
January	198	154	190	211	110	135	147	102	183	222	135	95	30	98	556	672	911
February	190	135	178	196	109	123	153	90	164	213	121	32	27	51	660	683	1, 025
March	204	138	191	208	122	129	157	93 92	182	231	128	66	36	45	869	1, 079	1,616
April	196	136	186	204	111	123	159	92	174	220	130	46	31	53	1, 023	1, 104	1, 561
May	203	142	192	207	127	136	150	99	185	221	134	110	31	85	1,000	1, 139	1, 736
June	207	161	199	207	153	131	155	116	212	222	152	105	35	7	953	803	1, 401
July	213	170	205	211	166	139	152	125	220	213	158	29	23	8	936	768	1,091
August	228	181	218	214	208	153	147	133	225	214	175	27	36	27	581	1, 229	1, 151
September	237	166	222	214	225	151	153	118	215	221	163	54	31	58	713	871	1, 446
October	255	150	232	226	230	161	155	103	198	249	147	137	29	54	1, 061	857	1, 438
November December	227 215	141 160	209 205	212 214	179 158	149 139	152 153	96 106	176 194	234 247	132 138	93 93	33 32	130 131	877 744	981 1, 141	1, 213 1, 508
1926									,								
January.	196	156	189	208	110	138	145	103	206	236	144	141	37	[739	982	1, 369
February	192	137	180	198	106	130	150	91	175	225	126	100	50		873	1,036	1, 602
March	227	140	208	218	158	141	160	94	185	243	131	49	50		1,038	1,033	2, 030
April	209	140	196	212	127	133	156	94	184	251	136	22	46		1,047	1,073	1, 837
May	218	144	203	214	147	11		1 '	188	237	136	37	43 49		1	1, 025	1,469
JuneJuly						11	1										
August																ì	1
September				1			ł						1) .			1
October		j															
November																	
December																	1
										}							1

¹ For numerical data and complete explanation of sources, etc., see Tables 21, 74, 75, and 77.

Table 126.—INDEXES OF LIFE INSURANCE ¹

(Association of Life Insurance Presidents)

				NEW B	USINESS					IIUM CO new and	LLECTIO renewal)	NS
	Ordi	nary	Indus	strial	Gro	oup	Tot	al	Ordinary	Indus- trial	Group	Total
YEAR AND MONTH	Number of policies	Value	Number of policies	Value	Number of contracts	Value	Number of policies and contracts	Value		Valı	ie .	
						Relativ	ve to 1913					
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	99	98	108	106	120	218	106	101	104	107	144	105
1915 monthly average	106	104	113	' 112	220	226	112	107	108	115	269	110
1916 monthly average	121	128	109	113	640	378	111	126	117	123	397	119
1917 monthly average	139	· 149	109	118	1,620	856	114	147	130	134	856	131
1918 monthly average	140	155	114	127	1,400	1, 184	119	157	140	147	1,489	143
1919 monthly average	227	. 271	122	150	3, 280	2, 043	141	254	165	168	2, 753	168
1920 monthly average	258	328	132	179	3, 800	2, 044	153	304	194	189	4, 161	196
1921 monthly average	204	270	145	202	1, 160	533	155	254	209	210	4, 292	212
1922 monthly average	210	297	153	228	1, 920	1, 318	163	287	229	239	4, 503	234
1923 monthly average	246	355	174	276	3, 160	2, 496	187	353	256	279	5, 811	265
1924 monthly average	248	376	185	315	2, 640	2, 869	196	382	283	317	7, 272	296
1925 monthly average	269	436	212	379	3, 300	4, 794	222	459	321	363	12, 847	339
1924										1	ij	
		051	000	940	0.040	1 000	000	0.55	070	077	F 504	070
January	227	351	202	346	2,040	1,099	206	357	272	277	7, 594	279
February	230	347	171	277	1, 780	888	181	333	278	280	7, 139	283
March	292	437	183	302	2, 420	2,018	202	415	286	304	4, 678	293
April	266	400	186	305	2, 240	2, 547	200	394	291	271	7, 069	291
May	279	415	200	334	2, 220	2, 015	214	408	294	306	6, 764	302
June	256	396	178	298	1, 980	1, 238	191	377	277	304	6, 336	287
JulyAugust	235 217	373 334	157 161	260 273	2, 280 1, 420	1, 805 1, 321	170 170	356 327	290 255	285 302	7, 997 6, 497	295 270
September	198	300	162	279	1, 500	1, 115	168	302	244	314	5, 967	263
October	228	347	219	382	1,740	7, 552	220	421	280	310	8, 403	293
November	270	384	169	290	2, 620	2, 225	186	361	266	297	7, 203	278
December	274	451	238	435	9, 460	10, 610	244	537	364	553	11, 628	413
1925												
January	223	370	163	284	3, 560	3, 972	173	379	300	339	11, 586	317
February	232	388	193	342	2, 280	2, 114	200	391	300	305	8, 681	307
March	274	463	213	373	2, 580	2, 350	224	456	330	343	25, 481	351
April	269	451	212	379	2, 860	3, 826	222	462	330	314	14, 233	337
May	300	494	232	419	2, 860	2, 249	244	490	326	339	9, 961	336
June	274	451	208	382	3, 200	2,740	219	453	313	352	9, 064	328
July	268	452	193	353	2, 420	3, 165	206	449	322	340	9, 375	333
August	262	430	189	349	2, 360	7, 309	202	469	282	351	10, 228	304
September	234	372	182	337	2, 140	2, 177	191	378	276	344	8, 678	296
October	280	436	316	495	2, 280	3, 136	310	476	334	361	13, 447	349
November	274	415	224	401	3,440	6, 398	233	464	336	363	13, 722	352
December	341	510	217	431	9, 700	18, 099	239	645	405	603	19, 722	462
1926	202	802		400	4 000	0.040		400		000		A
January	232	396	215	438	4,000	3, 242	218	432	320	383	13, 908	343
February	242	422	172	337	3, 040	4, 786	184	438	317	351	22, 519	340
March April	301 286	512 477	222 207	443 415	3, 800 3, 260	4, 169 4, 646	236 221	526 498	365 357	402 378	13, 372 9, 000	382 368
May	297	497	226	453	3, 900	3, 252	239	509	338	374	11, 808	354
June	298	498	196	403	3, 340	3, 991	213	504	340	406	11, 683	362
July					, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,002		001	010	200	11,000	002
August												
September												
October							. .					
November			1				.					
		,										
December							.lli		<u> </u>		II	

¹ For numerical data and complete explanation of sources, etc., see Table 96.

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Table 127.—INDEXES OF BANKING AND SECURITIES '

	BA CLEA	NK RINGS		BEST TES	STO PRI	CK CES	BOND YIELDS	NEW STOCK SAI	YORK EXCH. LES	SECU	rity is	SUES	
	Tn	Outside	Now	Com- mercial			Munici-		Missel	Total	Mun	icipal	NEW INCOR PORA-
YEAR AND MONTH	In New York City	Outside New York City	New York call loans	double- name paper, 4 to 6 mos.	25 indus- trials	25 rail- roads	pal bonds, end of mo.	Stocks (shares)	Miscel- laneous bonds ²	porate Journal of Com- merce.	Permanent loans (long term)	Tem- porary loans (short term)	TIONS
	.==	<u></u>			:: <u></u>	R	elative to 19	913	,	`	·		
		1	400	1						400		100	100
1913 monthly average	100 88	100 96	100 112	100 87	100 100	100 93	100 93	100 58	100 137	100 87	100 109	100 60	100 70
1915 monthly average	116	102	58	63	129	88	95	209	192	87	121	32	96
1916 monthly average	169	134	83	63	170	96	91	280	227	133	122	61	161
1917 monthly average	187	169	102	86	147	83	97	222	149	93	109	81	217
1918 monthly average	189	205	154	107	139	74	103	173	115	82	64	98	106
1919 monthly average	249	243	215	98	182	75	101	377	172	184	187	93	613
1920 monthly average	257	275	261	134	184	67	113	270	213	189	189	137	725
1921 monthly average	205	212	182	118	136	64	113	207	279	160	339	158	385
1922 monthly average	230	230	134	80	169	7 5	95	316	499	208	313	82	406
1923 monthly average	226	276	148	910	185	72	96	286	389	219	278	106	453
1924 monthly average	264	284	96	71	198	81	95	339	586	196	354	203	346
1925 monthly average	300	315	131	73	262	99	93	550	618	215	340	152	478
1924				1									
January	262	293	138	88	193	73	97	386	611	161	248	125	510
February	230	256	137	87	192	73	98	298	430	186	305	151	384
March	249	282	122	83	189	74	98	263	495	210	303	204	469
April	258	279	135	84	183	75	97	257	447	194	391	196	307
24	240	075	110		100		00				0.00	001	200
May June	263 253	275 266	110 68	77	183 187	75 78	96 93	217 243	435 693	132 211	353 842	201 130	302 264
July	268	282	64	64	195	82	93	350	658	201	330	195	332
August	258	265	61	59	205	86	93	324	588	198	356	179	232
Ü		. !											
September	245	277	65	57	201	85	92	262	512	204	272	320	278
October	274	314	74	57	202	84	92	257	598	280	282	314	315
November December	284 325	290 317	79 103	59 64	213 231	92 95	93 93	597 619	811 754	144 226	216 353	92 325	333 504
	0.00	511	100	"-	201	50		""	.01		1	020	
1925 January	339	323	110	66	233	96	93	598	732	345	357	133	393
February	339 267	274	116	66	238	98	93	473	675	280	230	143	250
March	296	311	122	71	235	95	92	557	679	236	325	225	468
April	290	310	122	72	233	92	91	359	597	259	314	240	515
May	302	299	120	70	245	96	90	527	756	180	552	96	358
June	305	319	124	70	248	96	90	446	587	152	425	244	582
July	297	323	131	71	256	97	91	538	573	234	362	83	619
August	256	293	131	72	272	101	93	475	528	139	257	114	565
September	276	313	139	76	280	102	95	533	585	171	357	189	332
October	329	353	149	80	298	102	96	772	624	203	249	232	340
November	298	319	144	79	305	107	95	707	528	183	210	99	721
December	342	348	166	79	305	111	95	619	556	200	488	352	592
1926													
JanuaryFebruary	344 272	341 288	137 150	79 75	309 309	111 109	94 93	565 512	634	399	224	198	604
March	356	239	140	78	272	109	93	752	526 595	256 220	430 349	59 304	1, 153 434
April	329	324	133	76	249	103	93	752 351	649	320 320	349 347	304 181	587
May	297	316	121	72	253	106	93	335	547	185	396	88	503
June	307	329	127	70	268 268	111	93 92	549	605	185 203	396 401	88 50	503 440
- ·					200				000	200	-401		
		1										•••••	
September													
October				1					1				
3.7 1.		1 1		I	1 1		li l	i	i i				II.
November December												••	

¹ For numerical data and complete explanation of sources, etc., see Tables 99, 100, 101, and 102.

² Corporate bonds only.

Table 128.—INDEXES OF BUSINESS PROFITS AND LOSSES

				BUS	SINESS	FAILU	RES				DIVID	END A	ND INT	erest	PAYM	IENT
	To	tal iercial	Manu tablish	fac. es- ments	Trade lishn	estab- nents		s and kers		nks terly)	Total		Divide	nd pay	ments	•
YEAR AND MONTH	Liabil- ities	Firms	Liabil- ities	Firms	Liabii- ities	Firms	Liabil- ities	Firms	Liabil- íties	Firms	divi- dend and inter- est pay- ments	Total	Indus- trial and misc. com- panies	Steam rail- roads	Street rail- ways	Av. paid on it dus tria stock (qtl)
								Relativ	e to 1913							
1913 monthly average 1914 monthly average	100 131	100 114	100	100 109	100 144	100 115	100 164	100	100 178	100	100 101	100	100 95	100	100 109	100
1915 monthly average		138	90	121	130	144	116	156	118	110	105	95	94	95	105	6
1916 monthly average	72	106	59	99	80	107	93	135	33	40	120	111	117	106	123	9
1917 monthly average	67	86	64	87	61	85	95	113	59	40	134	129	147	105	132	12
1918 monthly average	60	70	59	65	50	58	92	111	16	20	153	129	140	98	129	11
1919 monthly average	41	40	41	44	33	36	70	89	52	40	179	114	125	96	129	11
1919 monthly average	41	***	41	111	33	30	10	09	32	10	119	114	123	90	122	1
1090 monthly overego	108	55	103	62	77	50	228	109	161	100	192	115	120	ne ne	194	12
1920 monthly average	229	123	188	106	222	125	406	178	161 548	340	188	115 110	130 117	96 96	124 122	13
1921 monthly average	229	148	173	134	236	152	400	165	246	230	191	110	117	95	122	
	197	117	226	117	183	117	140	106	646	480	202	11	11	1	120	1
1923 monthly average	197	129	230	123	183	129	155	157	643	510	202 216	115 121	117 122	97 101	143	10
1924 monthly average	198	132	135	120	187	136	176	148	522	387	216	121	122	101	143	1
1923 monthly average	102	102	155	120	10%	150	110	140	022	301	228	121	128	100	139	1
1924				_												
January	225	158	279	143	204	165	100	120			284	217	162	104	318	
February	158	129	159	113	184	135	65	152			125	110	109	114	136	
March	428	136	703	137	201	135	194	146	1, 271	883	216	120	129	122	86	1
April	214	128	223	124	195	127	246	169			261	133	152	98	187	
	1			1			Į					ŀ				1
May	160	136	166	144	160	131	122	174			214	81	73	93	110	
June	149	120	161	124	155	117	92	· 156	671	543	207	93	101	89	79	1
July	161	121	193	118	130	121	152	139			270	154	144	119	203	
August	242	114	289	117	171	110	309	152			134	115	116	126	98	
September:	150	98	188	102	106	95	164	117	273	267	213	89	108	66	92	1
October	158	127	151	116	168	128	152	183			272	139	165	99	192	
November	136	124	99	102	165	128	177	183			195	96	77	130	124	
December	198	153	152	135	283	158	83	187	357	350	203	102	136	58	90	1
1925																
January	238	173	115	136	257	189	620	148			310	226	168	110	342	
February	176	134	148	116	220	138	130	183	j		137	115	115	118	146	
March	149	139	129	122	184	145	106	157	557	480	225	126	135	126	98	1
April	163	145	126	122	225	154	89	152			274	136	157	101	193	
	l					1	l		H				Ì			
May	162	132	175	113	165	138	105	150			222	86	77	97	123	
June	161	131	156	122	180	132	116	157	543	370	218	99	106	95	92	1
July	151	126	105	118	167	127	265	154		.	296	165	153	123	222	
August	163	113	215	103	140	115	47	146			144	120	120	130	104	
~							200									
September		110	79	110	156	109	262	115	147	153	215	97	117	70	110	
October	1	118	109	116	141	120	166	115			288	147	172	105	217	
November December	157 160	125 141	135 125	125 139	197 215	123 141	105 103	156 150	841	543	209 218	105 107	84 142	137	149 106	
	100	141	120	100	210	141	100	100	J 541	010	1 216	10,	112		100	
1926	191	172	155	144	224	183	211	167			344	238	176	116	367	
January February	1	135	104	127	212	138	106	133			148	!!	118	122	151	
• .	1	149	95	133	194	153	75	169	328	313	224	119 130	138	132	103	
March April		149	161	140	199	148	93	157	328	ſ	288	130	164	106	210	
					ł	Ì	1							-		
May		129	156	124	164	131	58	143			229	90	81	101	138	
June		128	97	123	162	125	132	209	384	383	230	102	108	99	104] :
July	1	-			-	-		-		-	332	174	161	129	236	
August			Ì	ļ			-	i						-		
September													·			
October						-		1	11		II .	·	II.			-
November	1	ı	11	1	1			-		- 			-	-		

¹ For numerical data and complete explanation of sources, etc., see Table 104.

Table 129.—INDEXES OF PUBLIC FINANCE AND SAVINGS¹

	U. S. G FI	OVERN NANCE	MENT S 2	MOI IN C CULA	NEY CIR- TION 3		GO	LD			SIL	VER		SAV DEP	INGS DSITS
YEAR AND MONTH	Cus- toms re- receipts	Total ordi- nary re- ceipts	Ordi- nary ex- pendi- tures	Total	Per capita	Im- ports	Ex- ports	Do- mestic receipts at mint	Rand out- put	Im- ports	Ex- ports	Pro- duc- tion	Price in New York	New York State savings banks	United States postal saving
٠	<u>'</u>		<u>!</u>	<u> </u>	<u>' '</u>	<u>'</u>	Re	lative to 1	.913	·				!	
				ſ ·	i	1		i	<u> </u>	†		l	1	<u> </u>	
1913 monthly average	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly average	92	101	101	101	99	90	243	105	95	72	82	108	92	103	149
1915 monthly average	66	96	105	97	94	709	34	107	103	96	85	112	83	105	187
1916 monthly average	67	108	101	107	101	1,077	170	90	105	90	112	111	110	111	282
1917 monthly average	71	156	273	114	107	867	405	76	103	149	134	107	136	115	360
1918 monthly average	57	506	1,750	129	119	97	45	58	96	199	403	102	162	117	422
1919 monthly average	58	712	2,553	143	131	120	401	48	95	249	381	85	186	129	406
1920 monthly average	101	925	893	159	145	673	351	42	93	246	181	85	169	143	411
1001 monthly oronge	97	777	763	144	130	1, 085	00		92	170	00	80	105	150	388
1921 monthly average 1922 monthly average	97 112	568	523	144 130	130	1, 985	26 40	54 58	92 80	176 197	82 100	80	105 113	153 162	388 348
1922 monthly average	177	554	523 510	141	115 123	507	31	58 57	104	208	115	99	109	179	333
1924 monthly average	172	554 554	483	141	123	502	67	61	104	208	175	96	112	189	335
1925 monthly average	172	522	486	141	122	201	286	59	109	180	101	90	116	202	334
1926 monthly average	182	548	494	144	121	201	200		100	100	101	02	110	202	501
and an analysis of the same]											
					1		1	[1	I -	1	1	1		1
1924									!						ļ
January	151	304	431	139	121	850	4	50	109	200	157	84	106	184	328
February	189	343	345	143	124	661	7	61	104	264	170	106	108	184	332
March	194	1,072	481	143	124	646	11	56	109	208	160	99	107	187	334
April	172	355	541	141	122	855	18	53	105	131	149	85	107	186	333
		010	100	140	104						•	100			
May	171	316	423	143	124	774	8	53	110	189	185	102	110	186	335
June	163	997	476	141	122	474	4	44	100	163	165	88	112	189	334
JulyAugust	166 172	324 308	344 326	139 142	120 122	355 342	4 31	61 62	113 110	238 236	176 165	89 97	112 115	189 189	334 337
August	112	303	320	172	122	342	31	02	110	230	105	97	170	109	991
September	188	808	676	143	123	125	60	72	109	237	198	99	116	191	337
October	188	423	530	145	125	371	54	86	113	195	181	101	119	192	338
November	151	290	287	148	128	374	87	72	109	217	180	101	116	192	338
December	151	946	572	148	127	194	519	61	113	196	216	102	114	196	335
400#					}	ļ									
1925	155	007	404		101		004								
January	177 174	285 288	484 267	141 143	121 122	95 68	961 661	59	112	246	218	99	114	198	336
February	203	200 996	637	143	122	138	328	54 51	103 113	165 223	131	91	115 113	198 201	337 337
April	168	303	537	140	120	167	282	56	107	165	151 178	89 99	112	201	335
mp.m	100	000	001	110	120	101	202	30	101	100	110	33	112	201	999
May	158	277	387	142	121	215	175	48	111	113	125	94	113	201	334
June	168	1,020	692	141	120	83	88	48	106	165	163	98	116	204	333
July	170	323	406	140	120	192	58	63	112	175	160	96	116	203	331
August	185	365	354	142	121	92	28	59	110	243	158	89	117	203	332
			1	l				1		1]			
September	192	849	547	143	122	78	89	53	109	151	143	87	120	202	362
October	197	335	535	146	124	956	367	86	111	187	168	83	119	205	333
November	182	307	390	148	125	197	318	69	107	135	155	88	116	205	334
December	174	999	718	149	126	136	78	64	108	192	145	89	115	209	335
1926					Ì						·	,	!		
January	175	309	385	141	119	364	40	58	109	193	187	93	113	208	337
February	180	297	251	143	121	479	50	50	109	297	148	93	113	208	340
March	207	1,090	771	143	121	818	55	39	114	185	159	93	110	213	339
April	181	323	557	144	122	247	234	51	110	212	146	89	108	213	339
				1	1			1				-			
May	161	304	415	145	122	55	122	47	116	163	152	91	109	213	<u>-</u>
June	178	1,080	599	144	121	356	44	46	116	188	153	98	110	216	
July															
August															
· · · · · · · · · · · · · · · · · · ·								1		1					
September]										
October	t :														
November															
December	!		,	1		1	l .	l	, ,	1	1	ı		1	

¹ For numerical data and complete explanation of sources, etc., see Tables 98 and 100.

Annual figures are for fiscal years ending June 30 of year indicated.
 Annual figures represent condition on June 30 of year indicated.

Table 130.—INDEXES OF IMPORTS 1

			1	BY GRA	ND DIV	isions						BY C	OMMOI	ITIES	
YEAR AND		Fre	om Euro	pe		From North	From South	From Asia	From	GRAND TOTAL	Crude	Food- stuffs, crude,	Manu- fac-	Semi- manu-	Fin- ished
Month	Total	France	Ger- many	Italy	United King- dom	Amer- ica	Amer- ica	and Oce- ania	Africa	GRANI	ma- terials	and food ani- mals	tured food- stuffs	fac- tures	manu- fac- tures
							Re	lative to 1	913						
1913 mo. av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 mo. av	91	75	81	100	106	113	116	100	83	100	99	106	129	81	99
1915 mo. av	63	56	24	93	95	131	163	116	146	99	115	110	138	77	71
1916 mo. av	73	78	3	109	112	169	216	193	261	133	167	118	171	123	84
1917 mo. av	64	71	0	66	103	224	302	271	308	165	209	175	177	159	94
1918 mo. av	37	43	0	44	55	250	308	330	360	169	202	156	200	191	98
1919 mo. av	87	89	6	107	114	297	347	378	473	218	277	247	280	179	119
1920 mo, av	142	119	48	136	189	427	384	467	633	294	290	261	625	236	212
1921 mo. av	88	102	44	113	88	194	149	207	170	140	141	138	186	101	150
1922 mo. av	115	102	64	116	131	211	191	277	274	177	191	150	195	161	162
1922 mo. av 1923 mo. av	134	108	88	167	149	257	236	341	367	212	229	164	267	212	187
1924 mo. av	127	106	76	136	135	255	235	310	308	201	204	192	263	193	182
1925 mo. av	143	113	89	185	152	252	262	423	388	236	284	224	219	222	193
1020 100. 0722		220	00		102			120							
1924							İ							1	
January	122	93	73	130	136	231	230	314	592	198	211	177	231	205	167
February	137	117	83	121	152	304	220	351	374	222	230	166	356	235	168
March	118	114	62	117	126	351	272	253	499	215	202	187	407	198	171
April	116	110	62	156	127	290	209	397	356	217	219	192	355	192	186
April	110	110	02	130	121	250	200	391	550	211	210	102	.000	132	150
May	117	97	64	109	115	285	238	317	162	203	206	204	306	172	179
June	111	81	68	105	108	246	232	268	244	183	176	186	253	171	176
July	114	93	82	110	102	249	250	271	149	186	177	213	257	158	181
August	111	96	77	89	114	216	208	256	144	170	165	171	184	166	176
September	137	109	86	125	144	228	185	306	154	192	191	158	232	185	193
October	148	122	89	196	161	231	255	315	209	208	200	231	233	200	201
November	136	118	78	173	157	219	254	307	210	198	212	207	175	208	179
December	154	125	83	197	174	213	267	370	598	223	259	218	166	213	201
1925															
January	143	120	74	184	155	239	256	429	538	232	297	207	196	223	183
February	140	129	79	179	150	256	266	350	659	223	259	200	241	224	182
March	155	122	85	206	177	281	354	430	518	258	287	273	284	268	197
April	136	102	75	217	138	287	281	373	511	232	276	198	293	210	181
May	128	90	62	185	140	274	199	412	240	219	270	186	242	199	177
June	123	87	73	200	118	262	224	408	338	218	258	194	228	208	182
July	129	85	90	153	146	235	251	425	165	218	247	230	207	208	188
August	140	123	90	131	143	221	254	454	332	228	278	199	180	230	191
Canton-1			000	140	138	60.0	268	100	279	234	282	246	200	205	190
September	139	111	98 102	146	138	236 252	268 235	468 509	177	250	300	246	200	205	224
October November	161 164	135 125	102	210 202	187	234	262	499	394	252	300	253	178	232	205
December	160	132	139	202	162	244	290	551	505	266	348	262	175	238	215
	100	102	100	200	102	211	200	301	300		040		""		
1926 January	154	111	104	186	153	226	324	615	829	279	399	264	175	251	195
February	146	104	104	147	165	268	314	503	585	260	345	229	218	257	185
March	163	125	120	194	164	300	385	582	586	297	393	278	243	263	229
April		101	111	166	147	280	310	531	562	266	327	256	238	249	221
May		76	94	161	108	243	227	418	240	215	254	195	199	215	183
June										226	243	115	217	227	207
JulyAugust	I .	11													
		İ													
September					.								-		
October	I .	41	1				-								
November															
December					-								-		1

 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 108 and 110.

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Table 131.—INDEXES OF EXPORTS

			В	Y GRA	AND DI	VISION	s			(S)		BY	COMI	HODIT	IES	
YEAR AND MONTH			o Europ Ger-			Ameri-		To Asia and Ocean-	To Africa	GRAND TOTAL (incl. reexports)	Grand total	Crude ma- terials	Food- stuffs, crude, and food	Manu- fac- tured food-	Semi- manu- fac-	Fin- ished manu fac-
	Total	France	many	Italy	King- dom	ea	ca	ia		G. G.		,	ani- mals	stuffs	tures	ture
			,		,		Relative	to 1913								,
191 3 monthly av	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 monthly av	89	111	45	124	102	80	62	85	88	85	85	64	162	95	85	82
1915 monthly av 1916 monthly av	172 254	325 559	3 1	343 386	203 319	93 154	98 150	116 226	128 187	143 221	143 221	74 94	272 249	170 200	120 230	168 336
1917 monthly av	271	611	(2)	533	340	210	213	263	178	251	252	102	300	249	332	346
1918 monthly av	257	605	(2)	626	349	220	207	290	205	248	247	124	323	434	265	265
1919 monthly av	346	580	26	563	386	216	301	432	338	319	317	210	400	605	232	328
1920 monthly av	298	439	88	473	328	321	426	502	573	331	330	244	542	344	242	410
1921 monthly av	158	146	106	274	159	188	187	311	252	181	179	128	409	207	101	208
1922 monthly av	139	173	90	192	145	152	154	265	193	154	154	128	271	181	110	165
1923 monthly av	140	177	90	213	149	181	184	317	210	168	167	156	152	180	142	189
1924 monthly av	163 174	183 182	125 134	238 261	166 175	181 190	215 275	323 325	243 308	185 198	184 197	173 184	232 188	177 177	15 4 167	203 236
1925 monthly av	1/4	182	154	201	175	190	275	820	908	198	197	184	100	177	107	230
1924																
January	162	181	140	257	172	149	196	503	292	191	191	208	98	219	165	196
February	161	156	167	242	151	154	200	246	226	177	176	178	99	194	152	195
March	136	171	123	200	116	172	190	327	182	164	163	134	106	184	151	201
April	144	155	112	232	133	169	206	285	306	168	165	126	94	158	154	227
May June	130 114	172 166	96 61	171 184	127 105	177 170	203 212	312 282	234 221	162 148	160 147	120 97	75 106	139 126	161 153	226 210
July	101	103	44	123	113	166	191	225	206	134	133	87	91	138	140	181
August	125	160	66	202	133	189	250	256	254	160	159	98	225	164	143	212
September	189	220	151	195	196	224	198	285	247	207	205	. 200	468	181	150	194
October	233	209	169	335	255	266	269	371	258	255	254	254	721	217	162	217
November December	244 219	287 217	199 173	349 430	256 237	186 154	222 236	365 337	199 291	238 215	238 215	307 263	417 281	202 201	154 163	192 187
1925	i										!					
January	216	228	169	346	230	155	260	352	273 .	216	216	264	183	200	177	206
February	178	178	149	352	174	150	209	246	221	179	179	202	166	172	145	181
March	202 166	200 172	175 112	399 292	174 149	199 185	275 294	340 315	365 318	219 193	218 192	192 131	220 256	206 146	196 184	264 262
	140	158	98		128		292	260	305	179	178	103	238			250
May June	116	119	76	214 179	116	215 192	255	260	267	156	155	82	154	152 159	178 164	221
July.	124	112	80	187	117	203	264	259	244	164	163	88	160	160	175	232
August	145	142	116	177	128	202	312	293	361	183	183	112	202	176	158	265
September	183	160	178	195	184	205	238	307	291	203	202	206	242	195	151	220
October	226	265	193	265	247	193	255	424	285	237	237	328	137	190	153	232
November	190	230	133	256	218	187	287	420	355	216	215	270	138	174	151	229
December	197	220	123	267	232	192	357	421	409	226	225	238	150	195	168	271
1926 January	160	232	87	219	167	169	309	384	344	192	190	178	112	177	157	244
February	138	169	76	196	154	165	289	324	292	170	169	140	86	155	145	237
March	132	187	72	187	138	201	290	380	342	181	179	130	110	150	162	265
April	141	171	73	226	143	198	305	384	383	187	186	126	103	141	175	289
May June	1	149 115	72 69	180 163	113 127	221 197	289 247	332 332	309 281	172 163	171 161	105 99	178 149	126 127	153 166	262 238
JulyAugust					.											
•		-		1												
September																
October November											- -					
December																
										II	11					

 $^{^{\}rm 1}$ For numerical data and complete explanation of sources, etc., see Tables 109 and 110

² Total for year 1917 is \$3,275. No figures for 1918.

SOURCES OF DATA

[Only sources presenting current material are given here: Sources of data used to fill gaps in early figures are noted in their respective detailed tables, thus making this table a complete record of current source material for the SURVEY]

4, · , , , . · · · · · · · · · · · · · ·	DATA	CURRENT PUBLICATION 1	DATE OF PUBLICATION
I.—REPORTS	FROM GOVERNMENT DEPARTMENTS,	FEDERAL, STATE, AND FOREIGN	
ARGENTINE MINISTER OF AGRICULTURE	Flaxseed exports from Argentina	Estadistica Agro-Pecuaria Labour Gazette (Canadian)	Monthly.
CANADIAN DEPARTMENT OF LABOR	Employment in Canadian trade-unions Operations of Canadian employment service	Labour Gazette (Canadian)	Semimonthly.
CANADIAN DEPARTMENT OF TRADE AND COM-	Foreign trade of Canada	Foreign trade of Canada Operating Revenues, etc., of Railways*	Monthly. Monthly.
MERCE.	Canadian iron, steel, coal, flour production, etc	Proce releases*	Worthly.
FEDERAL FARM LOAN BOARDFEDERAL RESERVE BANK OF CHICAGO	Agricultural loans by land and credit banks Agricultural machinery	Not published currently Business Conditions	Monthly.
	Agricultural pumps	Business Conditions	Monthly.
FEDERAL RESERVE BANK OF MINNEAPOLIS	Retail sales of lumber by rural yards Housing rental advertisements	Business Conditions	Monthly. Monthly.
FEDERAL RESERVE BANK OF NEW YORK	Foreign exchange rates	Business Conditions Fed. Res. Bull. and daily statement*	Daily and monthly.
FEDERAL RESERVE BANK OF PHILADELPHIA	Corporation profits Employment in N. J., Pa, and Del	Monthly Review Business and Financial Conditions	Quarterly. Monthly.
FEDERAL RESERVE BOARD	Employment in N. J., Pa., and Del. Debits to individual accounts	Fed. Res. Bull, and weekly press releases*	Sun, papers and monthly
	Condition of Federal reserve banks Condition of reporting member banks	Fed. Res. Bull, and weekly press releases* Fed. Res. Bull, and weekly press releases*	Fri. morn. papers and me Fri. aftnoon papers and me
	Department store trade	Federal Reserve Bulletin Federal Reserve Bulletin	Monthly. Monthly.
1	Index numbers of department store, mail order, and chain store trade.		-
ļ	Barley and rye receipts and rye stocks Sales of loose-leaf tobacco	Federal Reserve Bulletin	Monthly. Monthly.
	Index of ocean freight rates	Federal Reserve Bulletin	Monthly.
•	Index numbers of production Wholesale trade index	Federal Reserve Bulletin	Monthly. Monthly.
LLINOIS DEPARTMENT OF LABOR	Employment in Illinois	The Employment Bulletin	Monthly.
NTERSTATE COMMERCE COMMISSION	Railway revenues and expenses Telephone operating revenue and income	Preliminary statement Class I roads Operations of large telephone companies	Monthly.
· ·	Telegraph operations and income	Not published	withiny.
ļ	Express operations and income Fuel consumption by railroads	Not published Fuel for Road Locomotives	Monthly.
	Railway employment	Not published	monthly.
Massachusetts Dept. Labor and Industry Massachusetts Dept. Public Utilities	Massachusetts employment. Milk receipts at Boston.	Not published Monthly statement. Not published Labor Market Bulletin and press releases.	
NEW YORK STATE DEPT. LABOR	New York State factory employment and earn-	Labor Market Bulletin and press releases*.	Monthly.
NEW YORK STATE DEPT. PUBLIC WORKS	ings. New York State canal traffic	Annual report	Yearly.
PANAMA CANAL U. S. CIVIL SERVICE COMMISSION	Panama Canal traffic	The Panama Canal Record	Last weekly issue of mont
U. S. CIVIL SERVICE COMMISSIONU. S. DEPARTMENT OF AGRICULTURE:	Government employment	Not published	
BUREAU OF ANIMAL INDUSTRY	Beef, pork, and lamb production	Crops and Markets	Monthly supplement.
BUREAU OF AGRICULTURAL ECONOMICS	Prices of farm products to producers Wool stocks in dealers' hands and wool prices	Crops and Markets	Monthly supplement. Monthly supplement.
. !	Crop production	Crops and Markets Crops and Markets and press releases*	Releases about 1st ma (en
!	Cold-storage holdings and fish frozen	Crops and Markets	ton); 10th (other crops). Monthly supplement.
	Movement of cattle, hogs, and sheep Receipts of butter, cheese, eggs, and poultry	Crops and MarketsCrops and Markets	Monthly supplement. Weekly.
	Production of dairy products	Crops and Markets	Quarterly.
	Car-lot shipments of fruits and vegetables	Crops and Markets	Monthly supplement. Monthly supplement.
	Consumption of butter, cheese and meats	Crops and MarketsCrops and Markets	Monthly.
Printer on Printer Pound	Production of dairy products. Car-lot shipments of fruits and vegetables. Farm labor, wages, supply, etc. Consumption of butter, cheese and meats. Index of agricultural exports.	Uroos and Markels	Monthly. Monthly.
BUREAU OF PUBLIC ROADS	I Index of agricultural exports	Uroos and Markels	Monthly.
U. S. DEPARTMENT OF COMMERCE:	Federal-aid highways. Wages of common labor, by geog. divs	Public Roads Not published Preliminary report on ginnings*	Monthly. Monthly. Monthly.
	Federal-aid highways. Wages of common labor, by geog. divs	Public Roads Not published Preliminary report on ginnings*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month.
U. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active taxtile machinery	Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month.
U. S. DEPARTMENT OF COMMERCE:	Federal aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens	Public Roads Not published Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles* Census of hides, skins, and leather* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. First week of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Federal aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens	Public Roads Not published Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles* Census of hides, skins, and leather* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. First week of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Federal aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens	Public Roads Not published Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles* Census of hides, skins, and leather* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. First week of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Federal aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens	Public Roads Not published Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles* Census of hides, skins, and leather* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. First week of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Federal aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens	Public Roads Not published Preliminary report on ginnings* Preliminary report on cotton consumed Wool machinery and cotton spindles* Census of hides, skins, and leather* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. First week of month. 30th of month.
U. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc Leather gloves and mittens Cottonseed and cottonseed oil Hosiery statistics Knit underwear production, etc Men's and boys' and work clothing Malleable castings Wheat flour production from May, 1923 Pyroxylin coated textiles Stokers, sales from January, 1923	Press release* Press release*	Monthly. Monthly. Semimo, during season. 15th of month. 20th of month. First week of month, 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month.
U. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc Leather gloves and mittens Cottonseed and cottonseed oil Hosiery statistics Knit underwear production, etc Men's and boys' and work clothing Malleable castings Wheat flour production from May, 1923 Pyroxylin coated textiles Stokers, sales from January, 1923	Press release* Press release*	Monthly. Monthly. Semimo, during season. 15th of month. 20th of month. First week of month. 30th of month. 18th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc Leather gloves and mittens Cottonseed and cottonseed oil Hosiery statistics Knit underwear production, etc Men's and boys' and work clothing Malleable castings Wheat flour production from May, 1923 Pyroxylin coated textiles Stokers, sales from January, 1923	Press release* Press release*	Monthly. Monthly. Semimo, during season. 15th of month. 20th of month. First week of month. 30th of month. 18th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month.
U. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc Leather gloves and mittens Cottonseed and cottonseed oil Hosiery statistics Knit underwear production, etc Men's and boys' and work clothing Malleable castings Wheat flour production from May, 1923 Pyroxylin coated textiles Stokers, sales from January, 1923	Press release* Press release*	Monthly. Monthly. Semimo, during season. 15th of month. 20th of month. First week of month, 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month.
J. S. DEPARTMENT OF COMMERCE:	Index of agricultural exports Federal-aid highways Wages of common labor, by geog. divs Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc Leather gloves and mittens Cottonseed and cottonseed oil Hosiery statistics Knit underwear production, etc Men's and boys' and work clothing Malleable castings Wheat flour production from May, 1923 Pyroxylin coated textiles Stokers, sales from January, 1923	Press release* Press release*	Monthly. Monthly. Semimo, during season. 15th of month. 20th of month. First week of month, 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month.
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U. S. DEPARTMENT OF COMMERCE: BUREAU OF THE CENSUS.	Federal-aid highways Wages of common labor, by geog. divs. Cotton ginned Cotton consumed and on hand Active textile machinery Leather, hides, shoes, gloves, production, etc. Leather gloves and mittens. Cottonseed and cottonseed oil. Hosiery statistics Knit underwear production, etc. Men's and boys' and work clothing. Malleable castings Wheat flour production from May, 1923. Pyroxylin coated textiles. Stokers, sales from January, 1923. Stocks of tobacco. Wool consumption and stocks. Steel barrels. Fabricated steel plate bookings. Box board. Electric locomotives, mining and industrial Electric industrial trucks and tractors. Floor and wall tile. Fire extinguishers. Galvanized sheet metal ware. Babbitt metal consumption. Floor and wall tile Enameled sanitary ware. Vitreous china plumbing fixtures. Fats and oils, production, consumption, and stocks Glues and gelatin, production and stocks. Fabricated struc, steel sales from Apr., 1922. Automobile production from July, 1921. Wood chemical operations, crude and refined Steel castings bookings and production. Steel furniture shipments. Locomotive shipments and unfilled orders.	Presidease* Press release*	Monthly. Monthly. Monthly. Semimo. during season. 15th of month. 20th of month. 15th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 30th of month. 25th of month. 25th of month. 4 end of quarter). 30 days after end of qtr 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month. 20th of month.
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¹ This is not necessarily the source of the figures published in the Survey, as many of them are obtained direct from the compilers prior to publication in the respective journals. This column and the right-hand column have been added to assist readers in obtaining current statistics between publication dates of the Survey.

*Multigraphed or mimeographed sheets.

SOURCES OF DATA—Continued

SOURCE	DATA	CURRENT PUBLICATION 1	DATE OF PUBLICATION
I.—REPORTS FROM	I GOVERNMENT DEPARTMENTS, FEDEI	RAL, STATE, AND FOREIGN—Continu	red
S. DEPARTMENT OF COMMERCE—Contd.			
BUREAU OF FISHERIES BUREAU OF FOREIGN AND DOMESTIC	Fish catch at principal fishing portsAll imports and exports	Monthly statement Monthly Sum. Foreign Commerce (Pt. I) ¹ .	Last week of month.
COMMERCE.		Not published	Last week of month.
1	Vessels cleared Ship charter rates index	Not published. Monthly Sum. Foreign Commerce (Pt. II)	Middle of next month.
BUREAU OF MINES	Ship charter rates index	Commerce Reports Petroleum statistics* Explosive statistics*	30th of month.
BUREAU OF MINES	Petroleum, crude and refined, production, etc Explosives, production, shipments, etc Coal and coke production	Explosive statistics*	Monthly
	Coal and coke production	Weekly report on production of coal*	Second or third week issue of month.
		Report on Portland cement output*	issue of month. 20th of month.
BUREAU OF NAVIGATION.	Portland cement, production, etc	Commerce Reports.	First weekly issue
			month (Mondays).
BUREAU OF STANDARDS	Building material price indexes Patents granted	Not published Not published	
U. S. PATENT OFFICE			
GEOLOGICAL SURVEY	Electric power production. Consumption of fuel by public utility plants Visitors to National Parks.	Production of electric power* Production of electric power* Not published	End of month.
Division of National Parks	Visitors to National Parks	Not published	End of month, Monthly.
. S. DEPARTMENT OF LABOR:			•
EMPLOYMENT SERVICE	Employment agency operations	Report of Activities of State and Municipal Employment Agencies. Not published	Every 4 or 5 weeks.
BUREAU OF IMMIGRATION	Immigration and emigration statistics	Not published	
BUREAU OF LABOR STATISTICS	Wholesale prices of commodities, including	Wholesale Prices of Commodities	
	Immigration and emigration statistics. Wholesale prices of commodities, including farm products, food, clothing, metals, etc. Wholesale price index. Retail price indexes. Factory employment, pay roll, etc.		
	Retail price indexes	Monthly Labor Review	Monthly
	Factory employment, pay roll, etc	Employment in Selected Industries	Monthly.
J. S. POST OFFICE DEPARTMENT	United States postal savings	Monthly Labor Review Employment in Selected Industries Postal Savings News Bulletin. Statement of Postal Receipts*	12th of month. 7th of month.
	Postal receipts. Money orders. Passports issued. Government debt, receipts, and disbursements. Money in circulation from July 1, 1922 Domestic receipts of gold at mint.	Not published	ten or monen.
. S. DEPARTMENT OF STATE	Passports issued	Not published	10th of month.
S. TREASURY DEPARTMENT	Money in girgulation from July 1, 1022	Daily Statement of the U. S. Treasury Circulation of money	Last day of month. Monthly.
BUREAU OF THE MINT	Domestic receipts of gold at mint	Not published	Mentiny.
BUREAU OF THE MINTBUREAU OF INTERNAL REVENUE	Oleomargarine production and consumption of	Not published	
	ingredients. Consumption of manufactured tobacco spuff	Statement of Tax-paid Products*	First week of month.
	Consumption of manufactured tobacco, snuff, cigars, cigarettes, and oleomargarine.	-	
	Internal Revenue taxes on specified articles	Classified collections of Internal Revenue	25th of month.
. S. WAR DEPARTMENT:	Grain alcohol production, stocks, etc.	Not published	
ENGINEER CORPS	Sault Ste. Marie Canal traffic Ohio River cargo traffic	Monthly statistical report.	Monthly during season.
MISSISSIPPL-WARPIOD SERVICE	Barge traffic on Mississippi River	Not published	
MISSISSIPPI-WARRIOR SERVICEVAR FINANCE CORPORATION	Agricultural loans	Not published	
VAR FINANCE CORPORATION VISCONSIN INDUSTRIAL COMMISSION	Darge traine on Mississippi River	Not published	15th of month.
VAR FINANCE CORPORATION VISCONSIN INDUSTRIAL COMMISSION II.	Agricultural loans. Wisconsin factory earnings and employment -REPORTS FROM COMMERCIAL AND T	Not published Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS**	15th of month.
WAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment	Not published in form used	
VAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment -REPORTS FROM COMMERCIAL AND T Sales of abrasive paper and cloth	Not published. Not published in form used. Bulletin on Wisconsin labor market* PRADE ASSOCIATIONS Not published Trade paper Not published.	Bimonthly.
VAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment -REPORTS FROM COMMERCIAL AND T Sales of abrasive paper and cloth	Not published. Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS** Not published	Bimonthly.
VAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales. Passengers carried, electric railways.	Not published. Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS** Not published	Bimonthly. Monthly.
VAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth	Not published. Not published in form used. Bulletin on Wisconsin labor market* PRADE ASSOCIATIONS Not published. Trade paper Not published. Monthly report*	Bimonthly. Monthly. Monthly.
VAR FINANCE CORPORATION	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales. Passengers carried, electric railways. Face brick production, stocks, etc. Stocks of newsprint paper. Steel ingot production	Not published. Not published in form used. Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS** Not published Trade papero Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report Press release to trade papers*	Bimonthly. Monthly. Monthly. Monthly. Th of month,
VAR FINANCE CORPORATION. VISCONSIN INDUSTRIAL COMMISSION. IL- ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALGAMATED ASSOCIATION OF IRON, STEEL, AND 'TIN WORKERS. MERICAN BUREAU OF METAL STATISTICS. MERICAN DRY MILK INSTITUTE. MERICAN ELECTRIC RAILWAY ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN NEWSPAPER PUBLISHERS' ASSOCNMERICAN IRON AND STEEL INSTITUTE.	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales Passengers carried, electric railways Face brick production, stocks, etc Stocks of newsprint paper Steel ingot production Trackwork production	Not published. Not published in form used. Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS** Not published Trade papero Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report Press release to trade papers*	Bimonthly. Monthly. Monthly. Monthly.
VAR FINANCE CORPORATION. VISCONSIN INDUSTRIAL COMMISSION. II. ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALGAMATED ASSOCIATION OF IRON, STEEL, AND TIN WORKERS. MERICAN BUREAU OF METAL STATISTICS. MERICAN DRY MILK INSTITUTE. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN NEWSPAPER PUBLISHERS' ASSOCN. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON, STEEL, AND HEAVY HARD- WARE ASSOCIATION.	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales Passengers carried, electric railways. Face brick production, stocks, etc Stocks of newsprint paper Steel ingot production Trackwork production Hardware sales and accounts	Not published. Not published in form used. Bulletin on Wisconsin labor market* PRADE ASSOCIATIONS Not published. Trade papers Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report Press release to trade papers* Trade papers Monthly report* Monthly report*	Bimonthly. Monthly. Monthly. Monthly. Th of month,
VISCONSIN INDUSTRIAL COMMISSION	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales Passengers carried, electric railways. Face brick production, stocks, etc Stocks of newsprint paper Steel ingot production Trackwork production Hardware sales and accounts	Not published Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS* Not published Trade papero Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report Press release to trade papers* Trade papers Monthly report* Monthly report*	Bimonthly. Monthly. Monthly. Monthly. Th of month,
VISCONSIN INDUSTRIAL COMMISSION. IL- ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALIGAMATED ASSOCIATION OF IRON, STEEL, AND TIN WORKERS. MERICAN DRY MILK INSTITUTE. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON, STEEL, AND HEAVY HARD- WARE ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND RESTRUCTURE.	Agricultural loans. Wisconsin factory earnings and employment **REPORTS FROM COMMERCIAL AND T* Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales Passengers carried, electric railways Face brick production, stocks, etc Stocks of newsprint paper Steel ingot production Trackwork production Hardware sales and accounts Paper and wood pulp production, etc Gasoline and kerosene consumption	Not published Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS* Not published Trade papero Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report Press release to trade papers* Trade papers Monthly report* Monthly report*	Bimonthly. Monthly. Monthly. Monthly. Th of month,
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JI. JERASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALGAMATED ASSOCIATION OF IRON, STEEL, AND TIN WORKERS. MERICAN BUREAU OF METAL STATISTICS. MERICAN BUREAU OF METAL STATISTICS. MERICAN DRY MILK INSTITUTE. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL, AND HEAVY HARD-WARE ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PETROLEUM INSTITUTE. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. SSOC. CORN PRODUCTS MANUFACTURERS. SSOCIATION OF COTTON TEXTILE MERCHANTS SSOCIATION OF COTTON TEXTILE MERCHANTS SSOCIATION OF LIFE INSURANCE PRESIDENTS. AND INSTRUMENT MANUFACTURERS ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA WHITE AND SUGAR PINE ASSOCN. CHICAGO BOARD OF TRADE. OMMON BRICK MANFRS. ASSOCN. OF AMERICA. REDIT CLEARING HOUSE. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOIST MANUFACTURERS ASSN. LLECTRIC HOUSE.	Agricultural loans. Wisconsin factory earnings and employment. REPORTS FROM COMMERCIAL AND 7 Sales of abrasive paper and cloth. Wages, steel workers, Youngstown district. Copper, silver, lead, arsenic—production, etc. Powdered milk sales. Passengers carried, electric railways. Face brick production, stocks, etc. Stocks of newsprint paper. Steel ingot production. Trackwork production. Trackwork production. Paper and wood pulp production, etc. Gasoline and kerosene consumption. Freight car surplus and shortage. Car loadings and bad-order cars and locomotives Walnut lumber and logs. Washing machine sales. Production and stocks zinc, retorts operating. Anthracite shipments, etc., and mine employment. Corn ground into starch, glucose, etc. Electrical porcelain, laminated phenobic products, etc. Cotton textiles, production, stocks, etc. New life insurance business. Premium collections. Distribution of assets. Band instrument sales Receipts of wool at Boston. Average receipts per ton-mile. Passengers and tonnage carried 1 mile. Redwood lumber production, etc. Sugar pine lumber production, etc. Cordit conditions. Electric hoists, orders and shipments. Electric hoists, orders and shipments. Electric hoists, orders and shipments.	Not published Not published in form used Bulletin on Wisconsin labor market* **RADE ASSOCIATIONS** Not published Trade papero Not published Monthly report* Aera Trends in the Face Brick Industry Monthly report. Press release to trade papers* Trade papers Monthly report* Bulletin Car Surpluses and Shortages* Information Bulletins* Not published Not published Press release to trade papers * Statement of anthracite shipments* Not published Trade papers Not published Trade papers Not published	Bimonthly. Monthly. Monthly. Monthly. Monthly. Yeth of month. Quarterly. Weekly. Weekly. 13th of month. 15th of month.
II. ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALGAMATED ASSOCIATION OF IRON, STEEL, AND TIN WORKERS. MERICAN DRY MILK INSTITUTE. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN RON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN RON AND STEEL INSTITUTE. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN ZING INSTITUTE. NATHRACITE BUREAU OF INFORMATION. ALSOCIATION OF COTTON TEXTILE MERCHANTS ASSOCIATION OF LIFE INSURANCE PRESIDENTS. BAND INSTRUMENT MANUFACTURERS ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. ALLIFORNIA REDWOOD ASSOCIATION. ALLIFORNIA REDWOOD ASSOCIATION. ALLIFORNIA WHITE AND SUGAR PINE ASSOCN. ALLIFORNIA WHITE AND SUGAR PINE ASSOCN. CALIFORNIA PRICE MANUFACTURERS ASSOCN. CALIFORNIA PRICE MANUFACTURERS ASSOCN. CALIFORNIA PRICE MANUFRS. ASSOCN. OF AMERICA. CREDIT CLEARING HOUSE. CLECTRIC FOWER CLUB. MPLOYERS' ASSOCIATION OF DETROIT. NAMMELED SANITARY WARE MFRS. ASSOCN.	Agricultural loans. Wisconsin factory earnings and employment. REPORTS FROM COMMERCIAL AND 7 Sales of abrasive paper and cloth. Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales. Passengers carried, electric railways. Face brick production, stocks, etc. Stocks of newsprint paper Steel ingot production Trackwork production Trackwork production Hardware sales and accounts. Paper and wood pulp production, etc Gasoline and kerosene consumption. Freight car surplus and shortage. Car loadings and bad-order cars and locomotives Wahut lumber and logs. Washing machine sales. Production and stocks zinc, retorts operating Anthracite shipments, etc., and mine employment. Corn ground into starch, glucose, etc Electrical porcelain, laminated phenobic products, etc. Cotton textiles, production, stocks, etc New life insurance business. Premium collections Distribution of assets. Band instrument sales. Receipts of wool at Boston Average receipts per ton-mile Passengers and tonnage carried 1 mile. Redwood lumber production, etc Sugar pine lumber production, etc Sugar pine lumber production, etc Wheat, corn, and oats, receipts, etc Cordit conditions. Electric hoists, orders and shipments. Electric motors, orders and shipments. Electric motors, orders and shipments. Electric flat production were accounted and and and and and and and and and an	Not published in form used	Bimonthly. Monthly. Monthly. Monthly. Yeth of month. Quarterly. Weekly. Weekly. 13th of month. 15th of month.
ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MILAMAGRAMATED ASSOCIATION OF IRON, STEEL, AND TIN WORKERS. MERICAN DRY MILK INSTITUTE. MERICAN BELECTRIC RAILWAY ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PETROLEUM INSTITUTE. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT INSTITUTE. MERICAN WALNUT MFRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. MERICAN WALNUT MRS.' ASSOCIATION. ALSOCIATED MANUFACTURERS OF ELECTRICAL SUPPLIES. ASSOCIATION OF COTTON TEXTILE MERCHANTS ASSOCIATION OF LIFE INSURANCE PRESIDENTS. BAND INSTRUMENT MANUFACTURERS ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA WHITE AND SUGAR PINE ASSOCN. CALIFORNIA WHITE AND SUGAR PINE ASSOCN. CALIFORNIA WHITE AND SUGAR PINE ASSOCN. CALIFORNIA REDWOOD SECOLATION. CHECTRIC POWER CLUB. MEDICAN AND FLOURE MANUFACTURERS ASSOCN. CHECTRIC HOIST MANUFACTURERS ASSOCN. CILCETRIC HOIST MANUFACTURERS ASSOCN. CILCETRIC HOIST MANUFACTURERS ASSOCN. CILCETRIC HOIST MANUFACTURERS ASSOCN. CILCETRIC HOUST MANUFACTURERS ASSOCN. CILCETRIC HOUST MANUFACTURERS ASSOCN. CILCETRIC HOUST MANUFACTURERS ASSOCN.	Agricultural loans. Wisconsin factory earnings and employment. REPORTS FROM COMMERCIAL AND 7 Sales of abrasive paper and cloth. Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales. Passengers carried, electric railways. Face brick production, stocks, etc. Stocks of newsprint paper Steel ingot production Trackwork production Trackwork production Hardware sales and accounts. Paper and wood pulp production, etc Gasoline and kerosene consumption. Freight car surplus and shortage. Car loadings and bad-order cars and locomotives Wahut lumber and logs. Washing machine sales. Production and stocks zinc, retorts operating Anthracite shipments, etc., and mine employment. Corn ground into starch, glucose, etc Electrical porcelain, laminated phenobic products, etc. Cotton textiles, production, stocks, etc New life insurance business. Premium collections Distribution of assets. Band instrument sales. Receipts of wool at Boston Average receipts per ton-mile Passengers and tonnage carried 1 mile. Redwood lumber production, etc Sugar pine lumber production, etc Sugar pine lumber production, etc Wheat, corn, and oats, receipts, etc Cordit conditions. Electric hoists, orders and shipments. Electric motors, orders and shipments. Electric motors, orders and shipments. Electric flat production were accounted and and and and and and and and and an	Not published in form used	Bimonthly. Monthly. Monthly. Monthly. Monthly. Yeth of month. Quarterly. Weekly. Weekly. 13th of month. 15th of month.
VISCONSIN INDUSTRIAL COMMISSION III- ABRASIVE PAPER AND CLOTH MANUFACTURERS' EXCHANGE. MALGAMATED ASSOCIATION OF IRON, STEEL, AND 'IN WORKERS. MERICAN DRY MILK INSTITUTE. MERICAN DRY MILK INSTITUTE. MERICAN FACE BRICK ASSOCIATION. MERICAN FACE BRICK ASSOCIATION. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN IRON AND STEEL INSTITUTE. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN PAPER AND PULP ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION (Car Service Division). MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN WASHING MACHINE MANUFACTURERS' ASSOCIATION. MERICAN ZINC INSTITUTE. MERICAN ZINC INSTITUTE. MERICAN ZINC INSTITUTE. MERICAN ZINC INSTITUTE. MERICAN ZINC INSTITUTE. MERICAN ZINC INSTITUTE. MERICAN WASHING MACHINE MANUFACTURERS. ASSOCIATION OF COTTON TEXTILE MERCHANTS. ASSOCIATION OF LIFE INSURANCE PRESIDENTS. SAND INSTRUMENT MANUFACTURERS ASSOCIATION. OSTON GRAIN AND FLOUR EXCHANGE. JUREAU OF RAILWAY ECONOMICS. ALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CALIFORNIA REDWOOD ASSOCIATION. CHICAGO BOARD OF TRADE. CALIFORNIA REDWOOD ASSOCIATION. CHICAGO BOARD OF TRADE. CHICAGO BOARD	Agricultural loans. Wisconsin factory earnings and employment. **REPORTS FROM COMMERCIAL AND Tomorphisms** Sales of abrasive paper and cloth Wages, steel workers, Youngstown district Copper, silver, lead, arsenic—production, etc Powdered milk sales Passengers carried, electric railways. Face brick production, stocks, etc Stocks of newsprint paper Steel ingot production Trackwork production Trackwork production Hardware sales and accounts Paper and wood pulp production, etc Gasoline and kerosene consumption Freight car surplus and shortage. Car loadings and bad-order cars and locomotives walnut lumber and logs Washing machine sales Production and stocks zinc, retorts operating Anthracite shipments, etc., and mine employment Corn ground into starch, glucose, etc Cotton textiles, production, stocks, etc New life insurance business. Premium collections Distribution of assets Band instrument sales. Receipts of wool at Boston Average receipts per ton-mile Passengers and tonnage carried I mile Redwood lumber production, etc Sugar pine lumber production, etc Sugar pine lumber production, etc Electric hoists, orders and shipments Electric hoists, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Electric motors, orders and shipments Frameled sanitary ware, orders, etc Roofing felt production	Not published in form used	Bimonthly. Monthly. Monthly. Monthly. Th of month. Quarterly. Weekly. Weekly. 13th of month. 15th of month. 15th of month. Daily. Monthly. Daily. Weekly.

¹ Imports and exports of gold and silver in Part II.

^{*}Multigraphed or mimeographed sheets.

SOURCES OF DATA—Continued

SOURCE	DATA	CURRENT PUBLICATION 1	DATE OF PUBLICATION
II.—BEF	PORTS FROM COMMERCIAL AND TRAI	DE ASSOCIATIONS—Continued	
Hydraulic Society.	Steam, power, and centrifugal pumps.	Not published	
LLUMINATING GLASSWARE GUILD	Illuminating glassware production, orders, etc.	Not published.	
INTERSTATE MILK PRODUCERS ASSOCIATION	Milk receipts at Philadelphia	Monthly	
LABEL MANUFACTURERS ASSOCIATION	Label orders	Not published	
LAKE SUPERIOR IRON ORE ASSOCIATIONLEATHER BELTING EXCHANGE	Consumption, stocks, and shipments, iron oreSales of leather belting	Monthly report* Monthly report (not published)	
LIFE INSURANCE SALES RESEARCH BUREAU	Life insurance sales, ordinary	Monthly release	18th of month.
MAPLE FLOORING MANFRS. ASSOCIATION	Maple flooring production, etc.	Not published.	Total of Months.
MINNEAPOLIS CHAMBER OF COMMERCE	Linseed oil and oil-cake shipments	Monthly statement	l _
MOTOR AND ACCESSORY MFRS. ASSOCIATION	Sales of accessories and parts	Business Bulletin	Monthly.
NATIONAL ALLIANCE OF CASE GOODS ASSOCN. NATIONAL ASSOCIATION OF BRASS MFRS	Unfilled orders and shipments of furniture Brass faucets, orders and shipments	Not published in form used	
VATIONAL ASSOCIATION OF BUTTON MFRS	Button stocks, activity, etc.	Weekly report	Weekly.
VATIONAL ASSOCIATION OF CHAIR MFRS	Button stocks, activity, etc. Chair shipments and unfilled orders	Weekly report Not published in form used	
VATIONAL ASSOCIATION OF FINISHERS OF COT-	Finished cotton goods, billings, orders, ship-	Not published	
TON FABRICS. VATIONAL ASSOCIATION OF GLUE MANUFAC-	ments, and stocks. Shipments of animal glues	Not published.	
TURERS.	Shipments of animal gides	1100 published:	
VATIONAL ASSOCIATION OF PIANO BENCH AND	Production, shipments, and unfilled orders of	Not published	
STOOL MANUFACTURERS.	piano benches and stools.	7 . 11. 11.	
NATIONAL ASSOCIATION OF REAL ESTATE	Real estate conveyances	Bulletin	
BOARDS. VATIONAL ASSOCIATION OF STEEL FURNITURE	Steel furniture shipments, orders, etc	Not published	
MANUFACTURERS.	Decoration of phones, orders, commens,	-	
VATIONAL ASSOCIATION OF SHEET AND TIN	Steel sheets, production, stocks, etc	Not published	
PLATE MANUFACTURERS.			
NATIONAL AUTOMOBILE CHAMBER OF COM-	Production and shipments of passenger cars	Traffic bulletin* (production figures not published).	Second week of month.
MERCE. NATIONAL BOILER AND RADIATOR ASSN	and trucks. Cast iron boilers and radiators	Not published	
NATIONAL ELECTRICAL CREDIT ASSOCIATION.	Credit conditions	Not published	
NATIONAL FERTILIZER ASSOCIATION	Acid phosphate production, etc., and fertilizer	Not published	
	consumption in southern states.	26 (23)	01.4.6.41
National Industrial Conference Board National Machine Tool Builders' Assocn.	Cost of living, wages and hours of labor	Monthly press release Not published	21st of month
NATIONAL PAVING BRICK MANUFACTURERS'	Paving-brick production, etc.	Monthly report	
ASSOCIATION.	a de mig terror production, ottober		
NEW ORLEANS BOARD OF TRADE	Rice distribution through New Orleans	Monthly report	First week of month.
NEW ORLEANS COTTON EXCHANGE	Cotton receipts into sight	Monthly report	First week of month.
NEWS PRINT SERVICE BUREAU	Canadian newsprint production, etc	Monthly bulletinMonthly bulletin	
NEW YORK COFFEE AND SUGAR EXCHANGE	Coffee receipts, stocks, etc.	Monthly statement	First week of month.
NEW YORK METAL EXCHANGE	Tin stocks and deliveries	Trade papers	First week of month.
New York Stock Exchange	Loans to brokers	Financial papers	5th of mouth.
NORTH CAROLINA PINE ASSOCIATION	North Carolina pine, production, etc Hemlock and hardwood lumber production,	Not published	
Northern Hemlock and Hardwood Manu- Facturers' Association.	etc.	1 Not published	
NORTHERN PINE MANFRS. ASSOCIATION	Northern pine lumber and lath	Not published	
OAK FLOORING MANFRS. ASSOCIATION	Oak flooring, production, etc.	Not published Monthly report* (not published)	
OHIO STATE FOUNDRYMENS' ASSOCIATION PACIFIC CANNED FISH BROKERS' ASSOCIATION.	Ohio foundry iron production, etc	Monthly report* (not published)	Monthly.
PACIFIC CANNED FISH BROKERS ASSOCIATION. PACIFIC COAST PLYWOOD MFRS. ASSOCIATION.	Plywood bookings	Not published	Monthly.
PAPERBOARD INDUSTRIES ASSOCIATION	Paperboard shipping boxes and boxboard pro-	Not published Not published	
	duction, etc.		
PHILADELPHIA MILK EXCHANGE	Milk receipts at Philadelphia	Not published	
PLATE GLASS MFRS. OF AMERICAPLYWOOD MANUFACTURERS' ASSOCIATION	Plate glass production	Not published	
PORTLAND ASSOCIATION OF BLDG. OWNERS	Plywood bookings, etc	Not published	
AND MANAGERS.		-	
PORTLAND CEMENT ASSOCIATION	Cement paving contracts	Concrete Highway Magazine	Monthly.
PREPARED ROOFING MANFRS. ASSOCIATION	Shipments of prepared roofing Receipts, stocks, and shipments (Calif. mills)	Not published	
RICE GROWERS' ASSOCIATION OF CALIFORNIA RICE MILLERS' ASSOCIATION	Receipts, stocks, and snipments (Calif. mills) Rice receipts, stocks, etc	Not published Monthly report	
ROPE PAPER SACK MANFRS. ASSOCIATION	Shipments of rope paper sacks	Not published Monthly reports (not published) Bulletin of Rubber Growers' Association	
Rubber Association of America	Shipments of rope paper sacks Rubber tires, heels, fabrics, crude stocks, etc	Monthly reports (not published)	
RUBBER GROWERS' ASSOCIATION	Rubber stocks in England Shipments and orders of sales books	Bulletin of Kubber Growers' Association.	Monthly.
SALES BOOK MANUFACTURERS' ASSOCIATION SAVINGS BANK ASSOCIATION OF STATE OF	Savings banks deposits in New York State	Not published Not published in form used	
NEW YORK.			
SILK ASSOCIATION OF AMERICA	Raw silk consumption, machinery activity, etc	Monthly press release to trade papers*	5th of month.
SOUTHERN CYPRESS MANFRS. ASSOCIATION	Cypress production, etc Furniture shipments and unfilled orders	Weekly barometer Not published in form used	
SOUTHERN FURNITURE MFRS. ASSOCIATION	Yellow pine production and stocks	Not published in form used	
STEEL BARREL MANUFACTURERS' ASSOCIATION	Steel barrel capacity operations	Not published in form used Monthly reports' (not published)	-
STEEL FOUNDERS' SOCIETY	Sales of steel castings Sales of fabricated structural steel	Not published	{
STRUCTURAL STEEL SOCIETY	Sales of fabricated structural steel	Not published	ļ
PIGHT BARREL CIRCLED HEADING MFRS. ASSN. TUBULAR PLUMBING GOODS ASSOCIATION	Circled headings for wooden barrels Tubular plumbing sales	Not published	
TUBULAR PLUMBING GOODS ASSOCIATION TURPENTINE AND ROSIN PRODUCERS ASSN	Stocks of turpentine and rosin.	Not published	1
TWIN CITY MILK PRODUCERS' ASSOCIATION	Milk production, Minnesota	Not published Typothetae Bulletin	
UNITED TYPOTHETAE OF AMERICA	Printing activity	Typothetae Bulletin	Monthly.
VACIUM CLEANER MANUFACTURERS ASSN	Vacuum cleaner sales Douglas fir lumber production, etc	Trade papersNot published	
WEST COAST LUMBERMEN'S ASSOCIATION WEBBING MANUFACTURERS' EXCHANGE	Douglas fir lumber production, etc	Not published	
WEBBING WANUFAUTURERS EXCHANGE	Western pine lumber production, etc	Not published	
WESTERN PINE MANIFACTURERS' ASSOCIATION			1
WESTERN PINE MANUFACTURERS' ASSOCIATION WESTERN SHEET AND TIN PLATE MANUFAC-	Prices of steel sheets, Youngstown district	Trade papers	Bimonthly.
Western Pine Manufacturers' Association	Prices of steel sheets, Youngstown district Rotary cut veneer receipts and purchases	Trade papers	Bimonthly.

 $^{\ ^{\}bullet}$ Multigraphed or mimeographed sheets.

SOURCES OF DATA—Continued

SOURCE		DATA		DATE	OF PUBLICATION
	. III.—	REPORTS FROM TECHNICAL	PERIODICALS		
AMERICAN METAL MARKET THE ANNALIST		Composite pig iron and steel prices.		First or second week of month (daily). First weekly issue of month (Fridays).	
THE BOND BUYER		Stock prices State and municipal bond issues		Weekly (Friday First weekly iss	ue of month (Saturdays).
Bradstreet's		Municipal bond yields Visible supply of grains		Weekly (Saturd	ue of month (Saturdays).
CHEMICAL AND METALLURGICAL ENGINEERING		Bank clearings, United States and C Wholesale price index Business failures, Canada Chemical price index	Ganada	First weekly iss Second weekly iss	ue of month (Saturdays). ssue of month (Saturdays)
COAL AGE COMMERCIAL AND FINANCIAL CHRONICLE		Mine price of bituminous coal Cotton, visible supply		Weekly (Wednesdays). Weekly (Thursdays). Weekly (Saturdays). Weekly (Saturdays).	
COMMERCIAL AND FINANCIAL CHRONICLE		Interest rates		Weekly (Saturd	ays).
Daily News Record		New corporate securities. Fairchild cotton goods index. New York bond sales and prices. Mexican petroleum shipments Business failures and wholesale price index.		Last weekly issue of month (Saturdays). First week of month (daily). 20th of month (daily).	
Dun's Review		Business failures and wholesale price Sales of electrical energy, central sta	indextions	First weekly issue of month (Saturdays). First weekly issue of month (Saturdays). Monthly. Second weekly issue of month (Saturdays).	
ENAMELIST ENGINEERING AND MINING JOURNAL-PRESS		Household enameled ware Rand gold production; tin, lead,	ring garner and silver		
Engineering News Record		prices. Construction cost index	zinc, copper, and suver	•	
FINANCIAL POST		Canadian bond issues Hay receipts		First weekly issue of month. Weekly (Thursdays). Weekly (Fridays). First weekly issue of month (Thursdays).	
IRON AGE		Pig-iron production, furnaces in blas Iron and steel prices	it, etc		
IRON TRADE REVIEW		Shipments, etc., zinc and lead ore. J	oplin district	Weekly (Thursdays).	
LUMBER MANUFACTURER AND DEALER		Fire losses in Great Britain Price indexes of lumber Milk receipts at Greater New York		First weekly iss	ue of month (Fridays).
MILK REPORTER		Milk receipts at Greater New York. Turnentine and rosin, receipts and s	tocks	Weekly. Weekly (Saturd	avs).
NEW YORK JOURNAL OF COMMERCE		Turpentine and rosin, receipts and s Dividend and interest payments New capital issues and new incorpor	ations	Weekly (Saturd First week of me First week of me	onth (daily).
NEW YORK EVENING POST		Fire losses		10th of month (c	laily).
NORTHWESTERN MILLER		Newspaper advertising Flaxseed, receipts, etc. Price indexes of drugs, oil, etc.	·	Not published. Weekly (Wedne	sdays).
OIL, PAINT, AND DRUG REPORTER		Argentine visible supply of flaxseed		Weekly (Wedne Weekly (Monda Weekly (Monda	ys). ys).
Oil Trade Journal Printers' Ink		Argentine visible supply of flaxseed Mexican petroleum shipments Magazine advertising		10th of month (monthly). Second week of month.	
PRINTERS' INK MONTHLY PUBLISHERS' WEEKLY		National advertising in newspapers		Monthly. Third week of n	onth.
RAILWAY AGE RUSSELL'S COMMERCIAL NEWS		Equipment orders. Wheat flour production, from July, 1 Sugar stocks, receipts, meltings, and	1020		month (Wednesdays).
STATISTICAL SUGAR TRADE JOURNAL WORLD RUBBER POSITION (BRITISH)		Sugar stocks, receipts, meltings, and World shipments and stocks, planta	Cuban statistics	Weekly (Friday	s).
Wolland Tobalia Tobalia (Bullish)		" or a surplicate and stocks, plants	old Tubbet		
SOURCE	4	DATA	CURRENT PUBLIC	ATION 1	DATE OF PUBLICATION
	individual f	REPORTS FROM PRIVATE OR	ith other firms or trade ass		
ABERTHAW CONSTRUCTION CO	Constructi	osts	Construction trade paper American Appraisal New	8 '8	Monthly.
AMERICAN APPRAISAL CO	Stockholde Cape Cod	rs in the company	Financial papers		Third week of month.
CHILDS CO	Restaurant Dividends	sales paid on industrial stocks	Not published Monthly report Bulletin		Monthly. Quarterly.
CLEVELAND TRUST CO. COMPAGNIE UNIVERSELLE DU CANAL MARI- TIME DE SUEZ.	Suez Cana	traffic	Le Canal de Suez	·	5th, 15th, and 25th of month.
Dickson, R. S., & Co Dodge, F. W., Corporation.	Southern co	otton millstocks index	Financial papers Statement on Building S		Weekly.
GENERAL MOTORS CORPORATION HAFFARDS, G. M., & CO.	Sales of clos	ontracts ed cars, sales to dealers and to users	Financial papers		Monthly.
Trompo'	World chir	cotton mill dividends	New York Journal of Co	mmerce	Quarterly.
King, Clyde L. Kresge, S. S., Co.	Milk receip	ots of Baltimore Sales	Financial papers		Monthly. First week of month.
KRESS, S. H., & Co-	Chain-store	sales	i Financial papers	w	First week of month. Monthly.
KING, CLYDE L. KRESGE, S. S., Co. KRESS, S. H., & Co. McLean Bullding Reports, Ltd. McCrory Stores Corporation. New York Trust Co.	Chain-store	ouilding contractse salesstock and bond prices	Financial papers The Index		First week of month. Monthly.
OBIODIALE CHIVERSITI, DOREAU OF DUSINESS	Employme	nt, construction industries, Ohio	Bulletin		Monthly.
RESEARCH. OWL DRUG CO		sales	Financial papers		Trime
OWL DRUG CO PENNEY, J. C., CO PENNSYLVANIA RAILROAD CO	Stockholde	e sales rs in the company	Financial papers Financial papers National New Car Repo		First week of month. Quarterly.
POLK, R. L., & CO PULLMAN CO	Pullman p	nger-car registrationsassenger traffic and operations	National New Car Repo	rting Service*	Monthly.
SANFORD & KELLEY	New Bedfe	ord cotton mill dividends	Bradstreet's Finanical papers		Quarterly.
SCHULTE, A., INC	Mail-order	sales.	Financial papers		First week of month.
SEIDMAN & SEIDMAN	Rapids d	ases and sales furniture in Grand istrict.	Not published		

Mail-order sales.
Fur purchases and sales furniture in Grand
Rapids district.
Chain-store sales.
Unfilled orders.
Earnings.
Stockholders.
Wages of common labor.
Restaurant sales.
Mail-order sales.

Mail-order sales Chain-store sales

Financial papers
Press release*
Press release*
Financial papers
Special reports*
Monthly press release*
Financial papers
Financial papers

10th of month. Monthly. Quarterly. Occasionally.

First week of month. First week of month.

^{*} Multigraphed, mimeographed, or duplicated sheets.

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