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CURRENT BUSINESS **O**F



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			PAGE
THE BUSINESS SITUATION	•	•	1
Rece nt Trends in Manufacturers' Orders	•	•	4
1953 Investment Programs Increased	•	•	6

SPECIAL ARTICLES

The Ba	lance o	of Payme	ents	in	1952	•	•	•	٠	•	•	7
United	States	Foreign	Aid	in	1952	•	•	•	•	•	•	13

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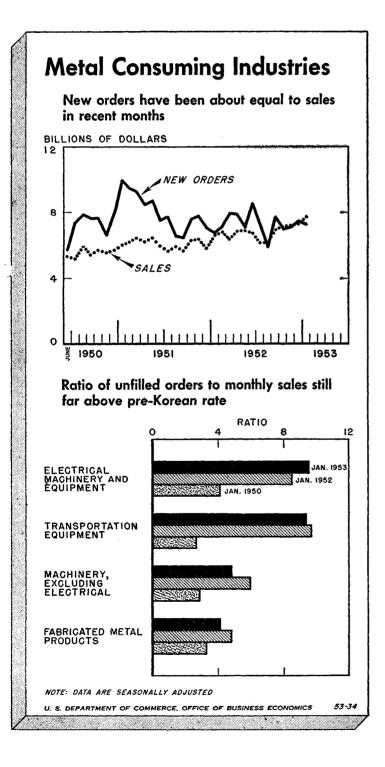
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By the Office of Business Economics

HIGH level stability has characterized the national economy during the opening quarter of the year. The national income and product have remained steady at rates somewhat above the fourth quarter 1952 when much of the output lost during the steel shutdown was being made up.

Personal consumption, fixed business investment and Government purchases of goods and services appear currently to be absorbing a larger share of the national product with the result that the flow of additional goods into inventory has been greatly reduced. The rebuilding of metal products stocks was a major influence in the inventory increase of late 1952.

The progressive removal or relaxing of price and materials controls has been accompanied by few disturbances in commodity markets. This signifies that there are not many instances where supplies are substantially below demand. The most pronounced price movements have occurred in markets for farm products where surpluses, partly seasonal in character, caused price weakness and required supporting measures by the Government.

Material controls were relaxed in February when the National Production Authority authorized producers of controlled materials to accept "unrated" orders for any free capacity they might have. The effects of this "openending" of CMP will depend upon the available productive capacities relative to demand for the various types of steel, aluminum, copper, and brass products. In the months ahead there should be additional quantities of these materials available for distribution.

Civilian materials controls to lapse

The Controlled Materials Plan is to remain in effect until June 30. At that time all materials controls over civilian production and construction will be terminated. At the same time, CMP is scheduled to be replaced by a new system of controls known as the Defense Materials System whose regulations will assure producers allotments of materials required for defense production and construction.

Since the lifting of price controls on a broad assortment of producer and consumer goods, most market prices are now free. By mid-March only 5 percent, as measured by base period market value, of the 2,000 or so commodities included in the Bureau of Labor Statistics wholesale price index were still under control by the Office of Price Stabilization. Steel mill products, machine tools and certain other fabricated steel products, sulfur and sulfur chemicals are the most important of these. With regard to consumer goods, all price controls have been removed.

Prices of most commodities after being freed from control have shown little change up to mid-March. Some increased. Copper rose most as domestic quotations moved closer to

the world price. Other prices, such as lead and zinc, declined as decontrol occurred at a time when supplies were increasing.

Farm price adjustments

Prices received by farmers continued to decline during January and early February and also dropped further below parity, but firmed somewhat in late February and early March. As of mid-February, farm product prices were off 9 percent from February 1952 and stood 6 percent below parity. This price decline means lower raw materials costs for processors of farm products, especially food, and cotton textiles. In some cases—notably meats—lower consumer prices resulted. It can also mean, however, loss of income for farmers if the larger quantities marketed are more than offset by their lower prices and by relatively higher costs of farm production.

Weakness of farm product prices in late 1952 and the early weeks of this year is chiefly ascribable to the larger quantities marketed and in some cases also to the shrinkage of foreign demand. These price declines reflected the adjustment of the supplies resulting from the record-breaking large farm output of 1952 to current demands for farm materials.

During the course of the farm price decline, many major commodities fell to (or slightly below) support prices and this brought an increase in price support operations. Large quantities of basic commodities such as cotton, corn, and wheat have been placed under loan while others, such as butter and cheese, have been purchased outright. As support operations have continued and some easing has taken place in the movement to market, farm product prices firmed appreciably between mid-February and early March.

Personal income still rising

The flow of personal income in the first quarter is well above that of the fourth quarter of 1952. The January total, at a seasonally adjusted annual rate of \$280.5 billion, was only fractionally above December but was up \$3.5 billion or one percent from the fourth quarter average.

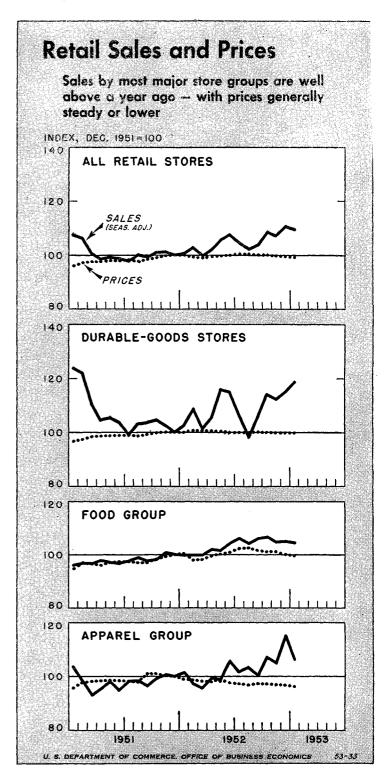
Major factors underlying the continuation of the income rise were moderately higher employment, on a seasonally adjusted basis, and the further rise of average hourly carnings of employees. In addition there were small increases in nonfarm proprietors' income, as well as in rents and in transfer payments.

The increase in employment was particularly marked from January to February when a half million more persons were engaged in nonagricultural pursuits. Total nonagricultural employment of 55.6 million exceeded February 1952 by 1.9 million, while unemployment was 0.3 million lower.

Retail distribution large

Sales of retail stores, on a seasonally adjusted basis, have continued high in the early months of the year. Although January sales were one percent below the December high, they were above any other preceding month, and preliminary data indicate the maintenance of the January sales rate during February.

A part of the sales dip from December to January was due to lower prices, especially for food and apparel. Since sales in January 1953 were nearly 10 percent above those of January 1952 while retail prices averaged 1 percent lower, it is clear that retail distribution has commenced this year in substantially heavier volume than a year ago. January sales of durable goods stores, seasonally adjusted were 3 percent above December and the highest since the advance buying wave which culminated at the beginning of 1951. All major groups participated and showed gains from December; hardware stores, motor vehicle dealers, an household appliances including radio stores registered the most decisive gains from the fourth quarter.



January sales of nondurable goods stores, although down somewhat from December and fourth quarter figures, were large and well above any former periods. Drug and proprietary stores and gasoline service stations made the best showing relative to December and general merchandise stores the poorest.

Durables aided by credit

Sales of durables were aided in January by the continued expansion of instalment credit above the year-end total. This expansion, although small, was unusual and contraseasonal. It was accounted for by a substantial rise in instalment credit extended by automotive dealers and a rise in cash instalment loans, chiefly by commercial banks. Retail purchasers have thus started the year by adding to their stocks of durable goods but have incurred larger instalment debt in so doing.

Production moves higher

Commodity production in the first three months of this year is continuing moderately upward, paced by the steel, construction, and automobile industries. The activity of these three basic industries is suggestive of the high rate at which the Nation's business economy has worked in this opening quarter of 1953. It is to be noted, however, that the nondurable goods industries have not thus far been so active as those making durable goods.

as those making durable goods. From the beginning of the year the steel industry has operated virtually at its January 1, 1953 capacity of 117.5 million tons under the pressure of requirements for defense, for construction and producers' durable equipment, and for consumer durable goods. Since a further addition to capacity of about 5 million tons is programed during 1953, the industry appears capable of supplying a very large tonnage of steel for civilian use after meeting in full all defense requirements. Even without the expected 1953 addition to capacity, continuation during the remainder of the year of the average operating rate that has prevailed from New Year's day through the second week of March would yield 116 million tons or 19 million more than in 1950.

The construction industry, a major consumer of steel, is also commencing the year at a high rate. Expenditures for new construction put in place during January and February totaled \$4.5 billion or 6 percent above the same 1952 period. The decline from last year's fourth quarter rate was considerably less than is usual for the winter season and indicates that the industry is getting an unusually good start to what promises to be a year of exceptional if not record-breaking achievement.

Auto production highest in two years

Motor vehicle production has moved with great irregularity since the invasion of South Korea. For the most part the availability of steel has controlled production movements in this period, although at its start production was greatly stimulated by the abnormal demand arising from buyer fear of future shortages.

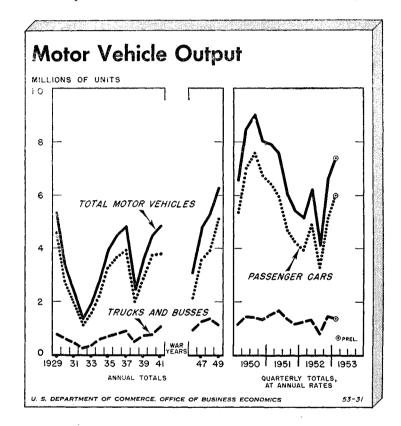
The expansion in motor vehicle production which began following settlement of the work stoppage in the steel mills last summer has continued into the current quarter. Completions had exceeded the prestrike rate as early as September and in the fourth quarter hit close to 1.7 million cars and trucks (see chart).

On the basis of production for January and February and projected schedules for March the industry in the current quarter is expected to turn out 1.5 million passenger cars and 350,000 trucks for a total of 1,850,000 units, up nearly 200,000 from the fourth quarter of 1952 and 560 thousand above the year-ago volume. This production performance would represent the best quarter since the April-June 1951 period. It would virtually equal the quarterly average rate of the first half of 1950, but still less than the peak rate reached in the third quarter of 1950.

All of the increase in production in the current quarter as compared with the October–December 1952 period will be in passenger cars as assemblies of trucks are expected to show a small decline. Truck production has been generally more stable throughout most of the postwar period than was the case for passenger cars.

To achieve the high volume indicated for the January-March period, the industry supplemented its allotments of steel by the continued use of conversion and foreign steel and by borrowing on the second quarter's allotment.

In addition to the continued strong domestic demand for motor vehicles and parts, foreign demand for these products have accounted for a significant proportion of the total sales. About 7 percent of the total value of United States exports



consists of motor vehicles and related products. Factory sales of motor vehicles to foreign markets in the past two years averaged close to 7 percent of total production, with exports accounting for 4 percent of passenger cars and 14 percent of trucks and busses.

The pickup in production in the most recent months has been accompanied by a considerable increase in the number of new cars in the hands of retail dealers. However, some accumulation usually occurs in the early months of the year, in anticipation of the normally high spring selling season, and the current buildup is from an exceptionally low level last summer. In February of this year stocks, while up substantially from the low point of midsummer of 1952 and moderately higher than year-ago levels, were still low relative to sales on the basis of prewar standards.

On February 1 dealers stocks of passenger cars and trucks were each considerably less than one month's production. The number of passenger cars held by dealers and in transit averaged a little more than 8 cars per dealer. This compares with an average of nearly 10 cars in May 1951, the high for that year, and around 11 in June 1950. Thus, it appears that dealers are in a position to add to existing stocks so as to offer car buyers a wider selection of models and colors during the current selling season. The recent increases in new car sales have also been accompanied by higher dealer inventories of used cars.

Large producer of nonautomotive lines

Besides producing motor vehicles and related products, the automobile industry is also engaged in the production of such nonautomotive lines as refrigerators, freezers, washing machines, diesel-electric locomotives, and other products. In addition, since the outbreak of hostilities in Korea in June 1950 the industry has been producing for defense economy. Hence, total production and employment in the industry have been less closely tied to motor vehicle production than is normally the case.

On the basis of shipments data submitted to National Production Authority by the metal fabricating industries it is estimated that shipments against military and other related orders in 1952 accounted for approximately one-fifth of total shipments of the automobile industry. In a recent labor market study by the Bureau of Labor Statistics it was estimated that roughly 22 percent of employees in the automobile industry in November of 1952 were engaged in the production of defense and related lines. Despite the rise of defense production, sales to the civilian market still constitute by far the greater proportion of the total.

Recent Trends in Manufacturers' Orders

HE high rate of manufacturing output in recent months has generally been matched by the rate of incoming orders. Backlogs, as a consequence, have held at about \$73 billion since last November—as compared to an average of \$75 billion in the third quarter of 1952. The volume of orders to be filled is now three times as large as in the early part of 1950.

The moderate decline in unfilled orders from last September was in part due to seasonal influences and to cancellations of some orders as a result of rescheduling of several armament programs. Movements in recent months, however, point to a flattening out in the trend of manufacturers' backlogs, after an almost uninterrupted expansion in the 27 months following the Korean outbreak.

Defense and civilian backlogs about equal

The shift from continuous growth of unfilled orders to relative balance between now orders and deliveries is primarily an indicator of the progress of the defense mobilization program.

Although it is difficult to ascertain how much of the current backlogs on books of manufacturers represented defense contracts, available information indicates that the latter accounted for roughly half the total. Defense contracts outstanding have been on a plateau in recent months as have total unfilled orders.

Unfilled orders steady

The recent cessation of advances in unfilled orders has not resulted from any shrinkage in new orders for producers of either durables or nondurables. New business expanded in early fall and has since held relatively firm.

Total outstanding commitments for durable goods in January were \$7.5 billion more than in the corresponding month a year ago. Transportation equipment and electrical machinery producers accounted for all of this rise in backlogs. Relative to sales in the respective periods, however, backlogs are now equivalent to 6 months of shipments, or just under the year-ago rates. The backlog-sales ratio for the electrical machinery industry is currently higher than a year ago while for other major durable-goods industries it was slightly below January 1952 rates.

Variations in backlogs

As noted earlier, the rise in shipments over the past year has tended to lower slightly the average number of months of sales represented by the volume of unfilled orders on hand. In order to derive some insight into the varying experience within this average, a special tabulation was made covering the transportation equipment, electrical machinery, and nonelectrical machinery fields. These industry groups held more than two-thirds of all manufacturers' unfilled orders at the beginning of 1953.

Table 1.—Manufacturers' Unfilled Orders and Unfilled Order-Sales Ratios, by Major Durable-Goods Industries

Industry	Unfilled	orders (b dollars)	illions of	Ratio of unfilled orders to seasonally adjusted sales (number of months)								
	Jan. 1950	Jan. 1952	Jan. 1953	Jan. 1950	Jan. 1951	Jan. 1953						
All durable goods Primary metals Fabricated metals Electrical machinery. Other machinery. Transportation equipment Other durable goods	2.5 2.8 3.1 4.1	$\begin{array}{c} 63.5\\ 8.1\\ 5.9\\ 9.0\\ 12.2\\ 22.2\\ 6.0 \end{array}$	70.0 8.0 5.8 11.5 10.1 28.5 6.1	2.7 2.9 3.3 4.1 2.8 2.6 1.7	5. 8 4. 1 4. 8 8. 5 5. 9 9. 7 2. 7	5. 7 3. 8 4. 1 9. 6 4. 8 9. 4 2. 4						

Source: U. S. Department of Commerce, Office of Business Economics.

At the start of this year unfilled orders held by almost one-half of these companies were about the same or higher than a year earlier. Sales of most concerns, however, rose during 1952 and as a result backlog-sales ratios for the majority were lowered. As can be seen in table 2, the ratios of 65 percent of the companies were reduced by more than 10 percent during 1952, while only slightly more than one-fifth of the firms reported increases of over 10 percent. It may be noted however, that current backlog-sales ratios for the bulk of these companies are far in excess of their early 1950 rates.

There were divergent industry trends within the group of machinery and transportation equipment companies. The relative dispersion of companies according to changes in their backlog-sales ratio between the beginning and end of 1952 was more favorable for electrical machinery producers than for nonelectrical machinery and transportation equipment companies.

Transportation equipment new orders rising

At the end of January, backlogs of the transportation equipment group aggregated \$27 billion—almost entirely defense contracts. The January total was \$1.5 billion below last September, but some \$5 billion above January 1952.

The ratio of unfilled contracts on hand to sales in the transportation equipment industry at the end of January was 10 months, or about the same as last January. Since many of the contracts placed with this industry involved long blueprint, tooling-up and production periods, it was not until September 1952 that deliveries were made in quantities even approaching the volume of new orders. During the fall the expansion in shipments was a little larger than the rise in new orders, but by late winter the two were in balance.

The aircraft sector shows the highest average ratio of unfilled orders to sales—about 30 months. However, this industry has begun to cut into its high backlog. For more than one-half of the reporting firms, the volume of business on hand was lower relative to sales at the end of 1952 than a year earlier, while only a fourth had increases of more than 10 percent in unfilled orders-sales ratios.

For other transportation equipment producers except motor vehicles current backlogs equal 8 months of sales—a decline of 4 months from early 1952. Few companies have increased their ratios of backlogs to sales over the past year.

Machinery backlogs still high

Unfilled orders of machinery producers aggregated more than \$21 billion at the end of January, about the same as in January 1952, and \$15 billion higher than in the immediate pre-Korean period. A large portion of this total is currently in defense contracts, but civilian goods—both producers' and consumers'—constitute an important part of the business in this area. Since the production periods for these companies are generally shorter than those in the transportation equipment group, machinery deliveries began to match the inflow of new orders early last spring.

New orders for machinery have shown considerable strengthening in the late fall and winter. The firmness stemmed primarily from the electrical machinery sector where new orders have moved up relatively more in recent months than any other major industry. Late winter backlogs of outstanding contracts held by electrical machinery producers are now back to the October high of \$11.5 billion. This total represented nearly 10 months of sales at current rates, as compared with 8.5 months a year ago.

In addition to sizable defense business, orders of electrical equipment producers have benefited from the rapidly expanding electronics field, the opening of new television stations, as well as from the autumn upturn in consumer demand for television receivers and electrical appliances. Producers in the radio, radar, television, and other communications equipment group received new orders totaling about 4 percent more in 1952 than a year earlier. In spite of increasing deliveries, backlogs rose by a third from the beginning of 1952 to early this year. The rise brought the January ratio of backlogs to sales to 13 months.

Manufacturers of electrical generating and transmission equipment have shown about the same orders and sales pattern as the communications group. The January average backlog ratio was nearly 12 months as compared with a little less than 8 months a year ago. For other electrical machinery producers, orders on hand

For other electrical machinery producers, orders on hand represented about 6 months of sales. About a third of the reporting companies improved their order-sales position at the beginning of 1953 over early 1952, while about half showed some deterioration in this ratio.

Industrial machinery backlogs reduced

A somewhat different pattern of orders trends is found among manufacturers of metalworking, special, and general industrial machinery. New orders in this industry reached a high in late 1951. Since then, the value of new business received has moved down moderately, while deliveries have been sharply expanded.

As a result, industrial machinery backlogs which reached a peak of 9 months of sales in February of last year now rep-

Table 2.—Unfilled Orders Position of Machinery and Transportation Equipment Companies

[Percentage of companies]

	All com- panies	Electrical machin- ery	Other machin- ery	Trans- portation equip- ment
Changes in unfilled orders Jan. 1, 1952, to Jan. 1, 1953: Increases of more than 10 percent	29. 7 17. 1 53. 2	45. 8 11. 9 42. 4	17. 8 19. 4 62. 8	50, 7 14, 9 34, 4
Changes in ratios of unfilled orders to sales, Jan. 1, 1952, to January 1, 1953: Increases of more than 10 percent. (+) 10 percent to (-) 10 percent. Decreases of more than 10 percent.	$20.\ 5 \\ 14.\ 4 \\ 65.\ 1$	26. 3 26. 3 47. 4	17. 8 11. 5 70. 7	19. 8 9. 8 70. 4

Source: U. S. Department of Commerce, Office of Business Economics.

resent 7 months of current sales. The pre-Korean ratio of unfilled orders to sales, it may be noted, was only 3 months. Only one-sixth of the companies have maintained or increased their unfilled orders-sales position. These firms were more usually manufacturers of special industry machinery.

While declining backlog ratios were characteristic of all segments of the industrial machinery industry, machine-tools producers reported the largest decreases. Unfilled-order ratios of machine-tool companies have been about halved from the beginning of 1952, although they are still close to 10 months of shipments. Deliveries, it may be noted, are now double their year-ago rates.

Commercial machinery orders rising

In the nonindustrial machinery field—equipment and appliances for agriculture, construction, offices, stores, services, and homes—overall orders trends have been similar to those in industrial machinery. Exceptions are office and store machinery and household and service equipment where the growing availability of all types of metals for civilian use and the lifting of commercial construction controls have resulted in recent expansion of both orders and deliveries in these fields. Unfilled orders for household and service machinery have reached new highs.

28.07

12.99

1.48

1.16

6.76

1953 Investment Programs Increased

BUSINESS has scheduled expenditures for new plant and equipment during 1953 at a continued high rate, according to reports submitted between mid-February and mid-March to the Office of Business Economics and the Securities and Exchange Commission.¹ Nonfarm producers have programed capital spending this year at \$27.0 billion, as compared to \$26.5 billion last year, and \$25.6 billion in 1951.

Capital goods prices are currently only slightly above their average for the full year 1952 and have shown little change in recent quarters. It thus appears that the 1953 programs now contemplated represent a high year not only in dollar terms but also in physical volume of additions to productive facilities.

Public utilities have scheduled 1953 expenditures at \$4.4 billion, or 14 percent higher than in 1952. Mining companies and nonrail transport companies expect more moderate increases. Manufacturing companies are planning 1953 outlays of \$12 billion, about equal to expenditures made last year. Anticipated additions of \$1.3 billion by the railroads, on the other hand, are down 7 percent from last year.

Investment programs now higher

All industries

Transportation, other than rail

Manufacturing

Railroads

Programs reported for 1953 in the current survey corroborate and reinforce the finding in a similar survey con-

ducted last October that business was planning another high year of new plant and equipment expenditures. Present programs are 5 percent higher than those reported earlierwith almost every major industry contributing to the increase.

While it is not possible to determine precisely the factors which raised the 1953 expenditure projections between the two survey periods, the higher current programs may reflect the sizable expansion in business activity in the interim period and the greater completeness of 1953 programs now as compared to those available last October.

Investment during 1953

The quarterly survey indicates that new plant and equipment expenditures are scheduled at seasonally adjusted annual rates of \$27.5 billion and \$28.1 billion, respectively, in the first two quarters of this year. Additions to productive facilities in this period, if realized, would be 4 percent higher than the rate in the first half of 1952, and 6 percent higher than in the strike-affected second half of last year.

The scheduled capital spending of \$27.8 billion (at seasonally adjusted annual rates) in the first half of this year implies an annual rate of fixed investment of some \$26.2 billion in the last half of 1953. However, past experience with

Table 3	-Expenditures	for Nev	Plant	and Eq	uipment by	7 United	States I	Business.	1951-53 1

[Millions of dollars]

	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$													
	1951	1952	1953 2		195	51			19/	52		1953		
				I	II	III	IV	I	II	III	IV	I ²	II 2	
All industries	25,644	26, 455	26, 991	5,465	6,502	6,505	7, 173	6, 141	6, 808	6,244	7, 265	6, 541	6,968	
Manufacturing Mining Railroads	929	880	910	194	242	241	252	217	228	206	229	208	213	
Transportation, other than rail Public utilities Commercial and other ³	1, 490 3, 664 7, 235	1, 363 3, 838 6, 989	1, 380 4, 338 7, 000	354 729 1, 737	415 897 1, 811	375 983 1, 814	346 1, 055 1, 874	356 821 1, 737	372 928 1, 738	302 947 1, 680	335 1, 142 1, 835	304 1, 030 1, 636	315 1, 199 1, 682	
					Se	asonally a	djusted at a	annual rate	s					

onal	lly	ad,	juste	ed a	at	annu	al	rat	tes	
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 		[Billio	ons of dolla	.rs]				
 23.74	25.47	26.49	26.56	26.72	26.58	25, 49	26. 96	27.54
 9.59 .82	10.63	11.30 .96	11.69	$11.78 \\ .93$	12.24 .90	11.64, 83	12.23	12.78 .84

1.56

1.44

3.82 7.19

1.60

1.43

3.73 7.15

1, 52

1.58

3, 85 7, 28

Public utilities______ Commercial and other ³______ 3. 39 7. 23 -----.

 Data exclude expenditures of agricultural business and outlays charged to current account.
 Data for the first and second quarters of 1953 and for year 1953 are based on anticipated expenditures reported by business between mid-February and mid-March. In addition to seasonal adjustment, the quarterly data are adjusted when necessary for systematic tendencies in anticipatory data. 3. Data include trade, service, finance, communication and construction.

1, 28

1.43

.96 1.47

1.52

3, 62 7, 27

Sources: U. S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

these anticipatory surveys have indicated a tendency for the latter part of the year (as well as the year as a whole) to be understated relative to the earlier months of the year due to the lesser completeness of future plans as compared to near-term programs.

1. In order to provide SURVEY readers with new information as quickly as it becomes available, this analysis presents only the highlights of the current survey of business capital budgets. A more detailed analysis of 1933 investment programs, as well as the results of the associated survey of businessmen's 1953 sales expectations, will be presented in the April SURVEY. It may be noted that the estimates presented here are based on more complete data for 1951. Earlier estimates are not affected by this revision.

Considering for this factor, it would appear that the anticipated rates of fixed investment in the halves of 1953 are not significantly different.

1.24

 $\begin{array}{c} 1.\ 27\\ 3.\ 71\\ 6.\ 80 \end{array}$

1.32

1.38

4.04

1.31

1.23

4.55 6.83

1.44

 $\begin{array}{c} 1.\ 36 \\ 3.\ 75 \\ 6.\ 89 \end{array}$

Manufacturers' 1953 programs

The maintenance of 1952 rates of fixed investment expected by manufacturers in 1953 reflects the offsetting effects of (Continued on page 19)

The Balance of Payments in 1952

THE improvement in the financial position of foreign countries, which was indicated by the international transactions of the United States during the second and third quarters of 1952, continued in the last quarter of the year. During these nine months foreign countries were able, through their transactions with the United States, to raise their holdings of gold and dollar assets by nearly \$1.6 billion. These gains helped to bring total foreign gold and liquid dollar resources (excluding those of the International Bank and the International Monetary Fund) to over \$20 billion by the end of 1952, almost the same amount as at the end of 1945, the previous peak.

Foreign reserves continue to increase

Although foreign countries continued to add to their gold and dollar holdings in the fourth quarter, a rise in the United States export balance on goods and services from the third to the fourth quarter was largely responsible for a decline in gold and dollar transfers from \$765 million to \$395 million. The export rise must be attributed, however, mainly to seasonal and temporary factors, such as the upswing in Agricultural exports and, to a lesser extent, the rise in shipments of steel and steel products—the latter having been curtailed during the previous quarter because of the steel strike. In addition, income on investments advanced to the usual seasonal peak in the last quarter of the year.

Table 1 indicates in simplified form the basic features and trends of the balance of payments since the middle of 1950.

Although substantial progress toward a better balance in international transactions has been achieved since the first quarter of 1952, net foreign purchases of goods and services here in the fourth quarter of 1952 were still larger by an annual rate of \$500 million—than the amount of funds currently earned by foreign countries from United States imports or supplied by private United States investments and remittances.

United States exports decline

Several factors contributed to a decline in United States exports, which was the major reason that foreign countries were able to reduce the imbalance in their transactions with the United States during 1952.

First, business activity in the United States expanded faster than in Western Europe in contrast to all other postwar years, when the rise from each year to the next was greater abroad than in the United States. Europe's faster advances in the earlier years represented, of course, recovery from the unduly low levels of production which prevailed immediately after the war.

The index of industrial production in the United States during the last quarter of the year averaged about 5 percent higher than during the first quarter. The rise in industrial production in Western Europe was only approximately half as much. This relative difference in expansion of industrial activity between this country and Western Europe could ordinarily be expected to raise the demand for imports here and at the same time increase European incentives to export to this country. Several factors, however, accentuated the normally to be expected effects on international transactions of these differences in the movement of production.

Table 1.—Summary of the United States Balance of Payments, July 1950-December 1952

[Millions	of dollars	, quarterly	totals	or rates]

	Line in	July 1950	July- De-		19	52	
	table 2	June 1951	cember 1951	I	II	ш	IV
Foreign countries earned from the sale of goods and services to the United States	16	3, 685	3, 603	3, 867	3, 867	3, 911	4, 083
Foreign countries obtained total goods and services from the United States valued at	8	4, 324	5, 284	5, 347	5, 322	4, 604	5, 428
Less those furnished under military aid	20	294	374	440	589	616	949
Other goods and services pur- chased in the United States		4,030	4,910	4,907	4,733	3,988	4, 479
Thus, foreign net expenditures on goods and services (excluding those furnished under military aid) were		345	1, 307	1,040	866	77	396
To finance these net purchases, foreign countries had at their disposal the following amounts of dollars received from United States sources:							
Investments in United States controlled enterprises abroad.	24	173	134	180	372	75	84
Other private loans and remit- tances	$\left. ight\} {}^{18, 25, \ 26}_{26}$	} 348	227	151	241	21	187
Government economic grants, other transfers, and loans (net)	19, 21, 27, 28	816	746	557	860	768	303
Fotal foreign dollar receipts from investments, gifts, and loans		1, 337	1, 107	888	1, 473	864	574
Thus, known foreign dollar re- ceipts exceeded (+) or fell short (-) of known foreign dollar expenditures by		+992	-200	-152	+607	+787	+178
However, unaccounted-for trans- actions required (-) or supplied (+) additional dollar exchange of.	35	-105	-100	-230	-203	-22	+217
So that foreign gold and dollar assets increased (+) or declined (-) by these amounts	34	+887	300	-382	+404	+765	+395

The textile industry, which underwent the relatively greatest decline in output abroad, depends to a large extent upon raw materials from the United States, so that the impact from the change in its activity was directly transferred to United States exports.

Also, the decline in demand for coal from the United States may in part be ascribed to the failure of industrial production in Western Europe to maintain the previous rate of expansion while coal production there continued to

NOTE-MR. LEDERER IS A MEMBER OF THE BALANCE OF PAY-MENTS DIVISION, OFFICE OF BUSINESS ECONOMICS.

March 1953

							[Mill	ole 2.–	-Balan	ce of	Paym	ents o	f the l	United					
				All	areas					Western	Europe	1				Depen	lencies ²		J
Line No.	Item				1952					1	952						1952		
		1951	I۲	п	III7	IV »	Year	1951	Ir	п	IIIr	IVp	Year	1951	Ι	п	IIIr	IV»	Year
1 2 3	Exports of goods and services: Merchandise, adjusted Transportation Travel Miscellaneous services:	15, 485 1, 487 420	4, 177 392 102	4, 088 375 141	3, 436 289 160	4, 158 317 109	15, 859 1, 373 512	5, 327 756 37	1, 439 204 8	$1,383 \\ 172 \\ 13$	1, 083 131 13	1, 669 142 9	5, 574 649 43	504 61 7	150 14 2	149 13 3	119 11 3	131 12 2	549 50 10
4 5	Private Government Income on investments:	623 211	160 94	155 109	154 104	154 116	623 423	273 133	69 72	68 46	66 35	66 53	269 206	8 (*)	(*) ²	(²) ²	(z) ³	(*) ³	(*) ¹⁰
6 7	Private Government	1, 800 192	393 29	440 14	420 41	$\frac{458}{116}$	$1,711 \\ 200$	$150 \\ 163$	36 23	38 5	39 29	36 106	149 163	102 (*)	23 	30	22	28 	103
8	Total	20, 218	5, 347	5, 322	4, 604	5, 428	20,701	6, 839	1, 851	1, 725	1, 396	2, 081	7,053	682	191	197	158	176	722
9 10 11	Imports of goods and services: Merchandise, adjusted Transportation Travel. Miscellaneous services:	11, 668 933 722	$2,962 \\ 245 \\ 132$	2, 844 276 203	2, 689 276 343	3, 024 254 145	$11,519 \\ 1,051 \\ 823$	2, 175 463 188	552 120 22	546 157 75	522 150 103	$ \begin{array}{r} 641 \\ 126 \\ 42 \end{array} $	2, 261 553 242	1, 056 19 45	303 6 16	293 7 12	192 7 13	254 7 10	1, 042 27 51
12 13	Private Government	249 1, 084	62 377	$\begin{smallmatrix}&62\\373\end{smallmatrix}$	65 439	64 472	$253 \\ 1, 661$	206 362	50 137	51 135	54 157	53 171	208 600	(2) 35	(*) 29	(*) 20	(*) 18	(<i>z</i>) 17	(x) 84
14 15	Income on investments: Private Government	351 47	77 12	97 12	79 20	104 20	357 64	263 14	59 4	60 4	58 8	69 8	246 24	2 (*)	1 1	(*) 1	1 1	1 1	4 3
16	Total	15, 054	3, 867	3, 867	3, 911	4, 083	15, 728	3, 671	944	1, 028	1, 052	1, 110	4, 134	1, 157	356	333	232	290	1, 211
17	Balance on goods and services	5, 164	1, 480	1, 455	693	1, 345	4, 973	3, 168	907	697	344	971	2, 919	-475	-165	-136	-74	-114	-489
18 19 20 21	Unilateral transfers (net, to for- eign countries (-)): Private Government: Economic aid Military aid Other	-412 -2,969 -1,462 -70	96 387 440 30	94 615 589 35	-103 -538 -616 -31	-122 364 949 34	-415 -1, 904 -2, 594 -130	192 2, 192 1, 111 11	-286	-43 -461 -498 -7	47 422 475 5	-62 -272 -815 -6	-196 -1,441 -2,146 -25	(2)	-3	-4	-4	-4	-15
21 22	Total	-4, 913	-953	-1, 333	-1,288	-1,469	-5,043			-1,009	—949		-2.5	-1 -16		(*) —4	(*) -4	(x) -4	(z) -15
23	Balance on goods and services and unilateral transfers (bal- ance for "all areas" equals net foreign investment).	251	527	122	-595	- 124	70	316	212	-312	605	184	-889	-491	168	-140	-78	118	-504
24 25 26 27 28	United States capital (net, out- flow ()): Private: Direct investments Other long-term Government: Long-term Short-term	-604 -359 -103 -140 -23	$-180 \\ -59 \\ 4 \\ -141 \\ 1$	372 88 59 187 23	$-75 \\ 50 \\ 32 \\ -187 \\ -12$	106	$-711 \\ -120 \\ -65 \\ -409 \\ -45$		$\begin{array}{c}2\\23\\-64\end{array}$	$-18 \\ -39 \\ 12 \\ -100 \\ 15$	$ \begin{array}{r} 16 \\ -5 \\ -21 \\ -81 \\ 12 \end{array} $	5 20 -32 132 -4	$ \begin{array}{r} 15 \\ -22 \\ -18 \\ -113 \\ 20 \end{array} $	-4 -18	7 1 -1 -3 (z)	$12 \\ 1 \\ -1 \\ -2 \\ (z)$	13 24 (*)	(*) 1 -1	39 2 3 -30 (*)
29	Total	-1, 229	-375	-729	-192	-54	-1,350	107	-30		-79	121	-118	-20	4	10	-7	7	14
30	Foreign capital (net, outflow (-)): Long-term: Transactions in United States Government	-688	8	14	54	228	304	-109	10	7	34	39	90						
31 32	bonds. Other investments Short-term	145 1,038	$-7 \\ 172$	-4 498	35 669		115 1, 141	127 178		30 220	31 453	56 92	57 639			1 15	1 28	1 34	2 78
33	Gold sales (purchases (-))	-53	-555	104	7	274	-378	-295	-549	2	1	225	-321	12	2	1	1	3	7
34	Balance on foreign capital and gold.	442	-382	404	765	395	1, 182	-99	- 481	199	519	228	465	16	2	17	30	38	87
35	Transfers of funds between for- eign areas (receipts from other areas (-)) and errors and omissions.	536	230	203	22	-217	238	308	299	243	165	165	542	495	162	113	55	73	403

z Less than \$500,000. ▹ Preliminary. 1. Western Europe includes the OEEC countries, Finland, Spain, and Yugoslavia.

increase. Favorable weather conditions and the increasing use of other sources of energy were additional factors re-ducing the consumption of coal. The decline in coal exports

to Western Europe from 3 million tons per month during the last half of 1951, to a 1-million ton rate during the last 6 months of 1952 cannot be solely ascribed, therefore, to higher coal production abroad, which accounted for only 1 million tons of the difference. Reduced coal shipments from the United States over that period resulted in a decline in foreign dollar expenditures, including those for shipping, by about \$200 million. This was approximately 15 percent of the decline in the export surplus on goods and services with Western Europe exclusive of exports under the military aid program.

" Revised.

In contrast to the reduced rate of expansion in industrial production abroad, the accelerated rise in production and incomes here had stimulated imports by the end of 1952 to the highest volume since the previous postwar peak fol-lowing the invasion of South Korea. The limited demand from other countries not only facilitated a rise in imports from Europe by 20 percent from the last quarter of 1951 to the same period of 1952, but also permitted increased purchases of raw materials without price rises. The stability of prices in the face of rising demands by the United States was in sharp contrast to the period immediately after the invasion of South Korea.

Second, production of wheat in Canada and Western Europe during the summer months was about 7.4 million tons higher than during the previous season, and the grain crops in the southern hemisphere and in East Asia were also substantially improved. Foreign purchases of American wheat during the second half of the calendar year in terms

larch 1953

tates by Areas, 1951, and 1952 by Quarters

[Millions of dollars]

	E	astern	Europ	e				Can	ada	Latin American Republics											Ъ	iterna	tiona	l insti	itution	ıs				
1951			195	2		1951			1952			1951			1952			1951			1952			1951			1952	·		Line No.
	I	II	111 r	IV »	Year		I	<u> </u>	III <i>•</i>	IVP	Year		1	ш 	III •	IV »	Year		I 	II	Ш <i>т</i>	IV ^p	Year		1 	<u> </u>	IП • 	IV»	Year ——	
8 8	(z) (z)	(z) (z)	1 (*)	2 (*)	(x) (x) (x)	2, 682 71 236	670 20 57	819 30 85	$725 \\ 25 \\ 101$	$786 \\ 25 \\ 61$	100	328	1, 016 81 30	95	772 78 36	85	$3,519 \\ 339 \\ 128$	3, 161 270 27	901 70 5	805 64 9	44	770 53 6	3, 208 231 27	1	3 	1	4 (x)	(x)	4 4 	1 2 3
4	1 (*)	1	1	(z) 1	4 (*)	82 4	20 (*)	23 6	$\begin{array}{c} 25 \\ 2 \end{array}$	24 1	92 9	124 21	34 8	29 9	30 7	30 8		77 53	22 14	$\frac{20}{48}$		17 54		55	12	12	12	13	49	4 5
1 5	(*) 1	1	5	(x)	(*) 7	401 (z)	71	96 (z)	84	121 (*)	372 (x)	748 16	162 3	157 6	$^{164}_{3}$	170 7	653 19	392 8	96 2	119 2		102 3	423 11	6 	5		5	1	11 	6 7
18	3	3	7	3	16	3, 476	838	1,059	962	1,018	3, 877	5, 152	1, 334	1, 258	1,090	1, 131	4, 813	3, 988	1, 110	1,067	970	1,005	4, 152	63	20	13	21	14	68	8
76	10 (x) (x)	(x) (x)	11 (x)	(*)	$\begin{array}{c c} & 39 \\ (x) \\ (x) \\ (x) \end{array}$	2, 296 107 255	$569 \\ 24 \\ 24$		$586 \\ 22 \\ 155$	683 21 40	88			66	887 70 66	73		2, 515 75 18	618 19 5	$531 \\ 25 \\ 6$	27	501 27 5	2,141 98 22	17	2	4		1	7	9 10 11
(x) 6	(<i>x</i>)	2	1			18 24	5 10	5	5	5	20	19	5	5	5	5	20	6 560	2 178	1	1	1 219	5	32	2	(2)	25	3		12 13
(2)	(x)				(2)	63 15	12 3		15 5	28	1	13	3	3	3 1	3	1	10 6	2 1	2	2	32	9	8	2					14 15
82	10	11			1		647			}	3,002		1		-	1, 086	1	3, 190	825		1	758			6	6	1			16
64	-7	-8	-5	-7	-27	698	191	331	157	196	875	1, 033	255	248	39	45	587	798	285	316	239	247	1,087	6	14	7	-7	7	21	17
-18	-4	-4	-3	-4	1 -	-10	-1	-1	-3	-1	-6	-41	-9	-9	-14	-13	{	- 135	-35	-33	-32	-38								18
13 (*)	(<i>x</i>)	$\begin{pmatrix} x \\ - \\ (x) \end{pmatrix}$	(x)	 (x)	$\begin{pmatrix} x \\ - \\ x \end{pmatrix}$	-6		2	2		-8	$\begin{vmatrix} -17 \\ -63 \\ -5 \end{vmatrix}$		-18	-5 -1 -1	$\begin{vmatrix} -6 \\ -2 \\ -1 \end{vmatrix}$		$-520 \\ -301 \\ -69$	$\begin{vmatrix} -73 \\ -50 \\ -19 \end{vmatrix}$		-140	-132	-395		-21	-16	5 —3	3 -20	-60	19 20 21
-5	-4	-4	-3	-4	-15				1				1		-21	1		1,025	-177			1					1	1		22
-69	-11	-12	-8	-11	-42	682	188	328	152	193	861	907	205	213	18	23	459	-227	108	54	-64	-14	84	-235	-7	-9	-10	0 -13	-39	23
•••••	(x)	(z)		(z)		$ -271 \\ -220$	-43 -48		-68 37	-63					-12	-5	195	$-63 \\ -56$	-90	-51	-24 11	$-28 \\ -2$		-153	-6	-51	-1	50	-117	24 25
16 1	(*) 1) (*)	2	(*)	(z) 4	53	25 (z)	6 3		-5	20	-139	-80	-115	29 -39	-1	-167	-73	37 -63		26	-5	97			(x)	(2)		(1)	26 27
-1 17	-1 0		-1 0		. –2	-5	(z)	(*)	(*)		(x)	-1	-1	2	(x)	·	1	7	6		-23	-7	-64							28 28 29
																							000			00	-		120	2.7
• • • • • • •	-1]	l	554	6	11	26	176	219	-2	-1	-3	1	-1	-4	4	-2	-1	-8	1	10	-19	-4		1	12	9	30
$-1 \\ -11$	$-2 \\ -1$	-1 -1	13	-1		-8 535	-8 15	19 159	-1 44	-135	38 83	$ \begin{array}{c} 11 \\ -99 \end{array} $		5 47	0 86	5 25	$\begin{array}{c} 12\\170\end{array}$	4 454	0 119	0 32			3 124	3 -14	$^{2}_{-32}$	$2 \\ 26$		-43	6 48	$\frac{31}{32}$
						2	[-1	2	1		1	1	1	1		80	0		1	4		1		4	-4	4	4	33
-12 64	-4 15	-2 14	4	-2				}									1	534	117	22	ĺ									34
94	15	14	4		2 45	-213	-132	-304	-181	-204	-821	-558	-67	57	-93	-86	189	34	-96	50	155	54	163	406	49	30	-83	99	95	35

2. Dependencies include Spanish dependencies.

Source: U. S. Department of Commerce, Office of Business Economics.

of tons, were 28 percent below those a year earlier. For the whole year, exports were smaller than in any other postwar year except 1950.

Third, changing inventories of American products in foreign countries also influenced our exports. Inventories of manufactured goods as well as raw materials such as cotton and tobacco accumulated during the period of heavy exports from this country which lasted until the middle of 1952. The lower exports during the second half of the year may reflect either a decline of foreign purchases for inventory purposes or, in some instances, inventory liquidations to meet current demands. Not only were cotton stocks large in consuming countries relative to current utilization at the middle of 1952, but substantial stocks had also accumulated in other producing countries. At the end of the second quarter of 1952 cotton stocks in the United Kingdom amounted to nearly 14 months' consumption as compared with 6.7 months' supplies a year earlier.

Fourth, tightened exchange controls reduced purchases in the United States, particularly by Brazil and to a lesser extent by the sterling area countries. Exports to Brazil alone declined from an annual rate of \$748 million during the first half of 1952 to \$336 million during the last quarter. The effect of exchange controls upon exports to the sterling area are less certain, since indirect controls, such as credit restrictions, and declining incomes resulting from reduced

NOTE.—Basic data for the years 1946 to 1951, in addition to detailed explanations of the methods used in estimating balance of payment data may be found in the Balance of Payments 1949-51 supplement to the SURVEY OF CURRENT BUSINESS, published in November 1952 and available at \$1.25 at the United States Government Printing Office, Washington 25, D. C., or Department of Commerce Field Offices.

[Millions of dollars]

Table 3.-Balance of Payments of th

			[Millions	or domars								
				United K	lingdom							
Item				1952						1952		
	1951	Year	I	II	III r	IV »	1951	Year	I	II	III r	IV Þ
xports of goods and services: 1 Merchandise, adjusted	2,331 2.6 27	2,069 235 30	738 80 5	488 60 11	$384 \\ 45 \\ 8$	459 50 6	911 143 11	682 138 13	$243 \\ 39 \\ 2$	156 37 4	119 30 4	16 3
Miscellaneous services: Private Government	193 17	203 29	51 5	48 5	52 13	52 6	160 15	168 13	41 4	40 3	44 3	4
Income on investments: Private Government	$\begin{array}{c} 225 \\ 88 \end{array}$	239 94	59	(*) 57	(<i>x</i>) 63	60 94	89 88	81 90	24	17	21	1
Total	3, 167	2, 899	938	669	565	727	1, 417	1, 185	353	257	221	35
mports of goods and services: Merchandise, adjusted Transportation Travel Miscellaneous services:	2, 22 6 184 90	$1,942 \\ 232 \\ 94$	537 51 19	532 67 26	$425 \\ 64 \\ 32$	448 50 17	483 148 37	575 194 41	$\begin{array}{c} 157\\ 42\\ 3\end{array}$	147 58 12	$131 \\ 54 \\ 19$	14) 4)
Private Government Income on investments: Private	180 92 137	173 156 132	43 36 32	43 39 32	44 39 32	43 42 36	178 62 134	172 106 128	42 24 31	43 27 31	44 26 31 2	4
Government	2 2,911	2,735	1 719	1 740	2 638	2 638	1.044	6 1, 222	1 300	1 319	2 307	2
Balance on goods and services	256	2,160	219	-71	-73	89	373	-37	53	-62	-86	_
Unilateral transfers (net): Private	-67	-73	-16	-16	-16	-25	-32	-35	8	-7	7	-
Government: Economic aid Military aid Other	-253 (2) -6	-431 (2) -7	(2)	-162 (2) -2	-144 $(^{2})$ -2	$^{-105}_{(2)}$	-218 $^{(2)}$ -4	-404 $(^{2})$ -4	(2) (1)	-155 $^{(2)}$ -1	-134 (2) -1	(2)
Total	326	-511	38	-180	-162	-131	-254		-26	-163	-142	-1
Balance on goods and services and unilateral transfers	-70	-347	181	-251	-235	-42	119	-480	27	-225	-228	-
United States capital (net): Private: Direct investments Other long-term Short-term Government: Long-term Short-term	$-63 \\ -14 \\ 87 \\ -36 \\ 8$	-2 -22 58 -130 12	-24 -7 14 -52 -1	$-6 \\ -2 \\ 19 \\ -78 \\ 15$	$ \begin{array}{c} 19 \\ -1 \\ 27 \\ -37 \\ -2 \end{array} $	$ \begin{array}{c} 9 \\ -12 \\ -2 \\ 37 \\ (x) \end{array} $		$\begin{array}{c} 21\\ -5\\ 24\\ 5\\ 6\end{array}$	$ \begin{array}{r} 13 \\ -3 \\ 14 \\ -2 \\ (x) \end{array} $	-4 -3 -6 -45 13		(x) (x)
Total	-18	84	-70	-52	6	32	137	51	22	-45	16	
Foreign capital (net): Long-term: Transactions in United States Government bonds Other Short-term	$-32 \\ 89 \\ 68$	87 3 169	9 3 117	$^{12}_{-30}$	31 9 65	35 27 35	-33 83 -5	86 0 165		$-{}^{12}_{-31}_{10}$	31 7 69	
Gold sales (purchases (—))	-514	-448	521	-11	3	81	- 464		- 520		(x)	
Balance on foreign capital and gold	389	-189	398	-7	108	108	-419	-189	-375	-9	107	
Transfers of funds between foreign areas (receipts from other areas $(\neg))$ and errors and omissions.	477	620	287	310	121	-98	163	618	326	279	105	-

Less than 500,000.
 Revised.
 Preliminary.
 Exports of goods and services have been adjusted to exclude exports of military-end-use items financed through grants under the military aid programs and to include in merchandise

export prices reduced domestic demand and consequently also the need for direct import restrictions.

Military expenditures rising

Foreign dollar receipts were also increased by Government expenditures abroad for goods and services, including "offshore purchases," troop expenditures, and our contributions to "infrastructure" facilities for interallied use. The rise in such expenditures started in Japan shortly after the invasion of South Korea. Expenditures in Japan declined, however, from the first to the second half of 1952 while those in Western Europe increased.

Transactions in civilian services also increased foreign dollar receipts or reduced foreign dollar outlays. Foreign net expenditures on transportation declined because of reduced tonnage of exports from the United States, greater participation of foreign vessels in the trade, lower freight rates and increased tourist travel on foreign carriers.

Although tourist expenditures abroad were rising over the year, foreign tourist expenditures in the United States rose nearly as much, leaving the balance virtually unchanged.

for the total sterling area—but not for the United Kingdom and other component areas— "Special category" exports sold for eash. For the definition of "Special category" goods, see *Foreign Trade Statistics Notes* for September 1950, published by the Bureau of the Census.

Income on investments, however, appears to have declined as compared with the previous year. Rising costs abroad including taxes, and either stable or in some cases declining prices of the goods produced seem to have reduced the return on our foreign investments.

Marked change in unrecorded transactions

The last major item which improved the financial position of foreign countries includes all those transactions which can only be inferred from the difference between the known dollar receipts and payments. These missing transactions ("Errors and omissions") declined from net receipts of \$433 million during the first half of 1952 to net payments of \$195 million in the second half. Although in several other postwar years this item declined from the first to the second half, the change by over \$600 million was far more than had previously been experienced and may be assumed to reflect more than random errors and the lack of data for certain recurrent transactions.

There have been three major shifts in this item since the war, all of which seem to have been closely related to the changing strength of the pound sterling. In each of these

United States With the Sterling Area

[Millions of dollars]

	Q	ther West	ern Europ	e				Depen	dencies			All other countries					
1951			1952						1952						1952		
1951	Year	1	п	111 7	IV¤	1951	Year	1	II	III r	IV p	1951	Year	I	II	III r	IV p
61 7 1	53 4 1	20 3 (*)	9 (x) 1	10 (*) (*)	14 1 (*)	$205 \\ 30 \\ 5$	$\begin{array}{c} 211\\ 20\\ 6\end{array}$	$54 \\ 6 \\ 1$	53 5 2	$50 \\ 4 \\ 2$	54 5 1	1, 041 106 10	952 73 10	$380\\32\\2$	$236 \\ 18 \\ 4$	$165 \\ 11 \\ 2$	171 12 2
(*) 1 (*)	(x) (x) (x)	(x) (x)	(x) (x)	(x) (x)	(x) (x) 2	(*) 79	(z) 89	(*) 2 (2) 21	(*) 1 25	(z) 2 22	(*) 21	$ \begin{array}{c} 26 \\ 2 \\ 57 \end{array} $	28 16 69	8 1 14	7 2 15	6 10 20	2
70	2 60	23	10	10	2 17	(*) 325	333	84	86	80	83	(*) 1, 242	2 1, 150	437	(*) 282	(*) 214	217
17 3 4	$\begin{array}{c} 24\\ 4\\ 2\end{array}$	10 (*)	5 1 1	5 1 1	4 1 (*)	$738 \\ 11 \\ 42$	$642 \\ 14 \\ 45$	187 3 14	182 3 11	$\begin{array}{c} 128\\ 4\\ 11\end{array}$	$\begin{array}{c} 145\\ 4\\ 9\end{array}$	$988 \\ 22 \\ 7$	$701 \\ 20 \\ 6$	183 5 2	$\substack{198\\5\\2}$	161 5 1	159
(^x) 4 (^x)	3 (*)	(x) (x)	1 (*)	1	i	(*) 13 2	(*) 14 4	(*) 3 1	(x) 3 1	(*) 4 1	(*) 4 1	13	(z) (z) (z)	1 9 (*)	(x) 8 (x)	(x) 8 (x) (z)	(x) (x)
28 42	33 27	11 12	8 2	8 2	6 11	806 	719 386	208 124	200 114	148 68	163 	1,033 209	(2) 761 389	200 237	213 69	(°) 175 39	173
-9 -22	-12 -5	-2 -1	-2 -2	3 1	-5 _1	-13	11	-2	-3	-3	-3	13 13	15 22	-4	-4 -5	-3 -9	
(2) (3) 31	(2) (<i>z</i>) -17	(2) (<i>z</i>) -3	(2) (x) -4	(2) (x) 4	(2) (x) -6	(2) (x) -13	(2) (2) -11	(2) (x) -2	(2) (x) -3	(2) (x) -3	(2) (x) -3	⁽²⁾ -2 -28	$^{(2)}$ -3 -40	$\begin{pmatrix} -2 \\ (2) \\ -1 \\ -7 \end{pmatrix}$	(2) (-1) (-10)	(2) (-1) (-13)	(2) (x) 10
11	10	9	-2	-2	5	-494	-397	- 126	117	-71	83	181	349	230	59	26	3
(*)	(2)	(*)	(*)	(x)	(2)	6 8 -1	34 1 3	(*) 1 1	13 1 1 1	(*) ¹⁵ 1	(*) (*)	$-43 \\ -16 \\ 8$	$-57 \\ -18 \\ 31$	$-38 \\ -4 \\ -1$	$(x)^{-15}_{24}$	-5 1 10	-1
$-11 \\ -1 \\ -12$	(*) ⁻¹ -1	(2) (2) (2)	1 1	(*) (*)		-11 -1 1	-20 (*) 18	(*) ^{—2} 0	-2 (*) 13	(*) ¹⁶ 0	5	103 10 144	-114 6 -152	-48 -1 -92	-30 2 -19	$-21 \\ 5 \\ -10$	-1
	Armanda (1	1	1	(x)		
9	0	1	-1	(x)	(2)	-19 4	2 6 5	$-1 \\ 5 \\ 2$	-3 1	1 5 1	1 1	1 83 -54	-13	-28 -3	(*) 16 12	$-\frac{1}{-9}$	(<i>z</i>)
9 8	0 -9	1 10	-1 4	(*) 2	(x) -5	9 502	13 366	6 120	-1 105	7 64	1	30 67	-13 -184	-30 -108	4 	-6 -10	1

² Military aid to the sterling area countries is not shown separately.

cases there seems to have been a flow of capital which we have not been able to record in the normal way.

The first occurrence was in the second and third quarters of 1947; in the second quarter there appear to have been large unrecorded inflows of funds to the United States, which may have been induced by the near exhaustion of the \$3.75 billion loan to the United Kingdom, and this inflow was greatly reduced in the third and fourth quarters of 1947 when the convertibility of sterling was suspended. Again in the third quarter of 1949 there appear to have been large unrecorded capital inflows which were probably a result of the apparent impending devaluation of sterling; following the devaluation in September of that year there was a shift in the errors and omissions indicating a liquidation of the accumulated dollar assets.

It seems likely that the shift in the movement of unrecorded capital funds during the second half of 1952, mostly between the United States and the sterling area, was again responsible for the shift in the unaccounted-for transactions, and that a substantial part of the recovery of foreign reserves must be attributed to this factor. The following tabulation Source: U. S. Department of Commerce, Office of Business Economies.

reflects the changes in these transactions since the second half of 1951:

Unrecorded transactions and interarea transfers to other areas (receipts from other areas (--)

		Sterling area	Rest of the world	unrecorded transactions
1951	Second half	442	-243	199
1952	First half	597	-164	433
	Second half	23	-218	-195

Several developments occurred in the sterling area which may have contributed to such capital movements. First, credit was restricted in the United Kingdom and interest rates rose during the second half of 1951 and the first half of 1952. The yield of Government bonds rose from 3.84 percent in June 1951 to 4.42 percent in June 1952. This 15 percent rise in yield was substantially higher than in any other of the major European countries or in the United States. When, during the first quarter of 1952, sterling area reserves were stabilized, both the higher yields and the restored confidence in the value of the pound sterling may have induced capital movements to the United Kingdom. Offsetting in part the transactions which resulted in rising foreign dollar receipts were declines in Government economic grants and loans and private capital movements. Government grants and loans are discussed in the following article in this issue of the SURVEY. Various factors accounted for the change in net loan disbursements between the first three quarters and the last quarter of the year. Loans under the Mutual Security Act (10 percent of the aid under the fiscal 1952 appropriation had to be given in loans), and the utilization of the second half of the \$190 million grain loan to India provided most of the large disbursements during the first two quarters. The loan disbursements during the third quarter include a \$154 million advance by the Export-Import Bank to France against military contracts, of which \$49 million was repaid by the end of the year. Annual loan repayments of \$50 million by the United Kingdom added to the capital inflow during the last quarter of the year.

Private investments decline

Private capital movements declined during the year and were over \$100 million smaller than in 1951. The decline from 1951 was concentrated in portfolio investments, mostly in Canadian securities. Although direct investments in 1952 were about \$100 million higher than in 1951, the trend after the middle of the year was downward. Completion of facilities in the oil industry in Latin America and the Middle East appear to be a major factor in the decline. Increased supplies of oil and oil products in relation to demand may also have reduced the need for further expansion.

Canada is the major area where large direct investments are still going forward. Development of oil and mineral deposits appears to continue at previous rates, although there was an apparent high point in the second quarter resulting from the sale of securities by American controlled Canadian companies to obtain funds for later investment.

Temporary factors in reserve rise

In order to evaluate the significance of the changes in the balance of payments during 1952 it is important to examine whether the developments which on balance facilitated the relatively large accumulation of foreign reserves are likely to be temporary, or whether they may be expected to continue for some time.

The relatively greater rise in business activity in the United States as compared with foreign industrial nations is not likely to continue to the same extent. Textile production abroad, one of the major industries which held down overall foreign production, was again on the upswing at the end of the year. This may indicate that the demand for textile raw materials, including cotton, was near bottom during the last months of the year. At the same time, however, excess capacity in the metal products industries appeared to be rising in the United Kingdom. In the event that British industries are successful in utilizing their excess capacity in the metal products for increased exports, compeuition for similar exports from the United States may well rise. The decline in exports of coal to overseas countries during the second half of 1952 was in part due to temporary factors. However, large stocks of coal abroad will postpone the need for imports even if the demand for coal should increase.

The rise in wheat production from 1951 to 1952 in Europe and Canada was somewhat more than the average rise during recent years and may have been due in part to unusually favorable weather conditions. Less favorable climatic conditions may again raise the demand for supplies from the United States. Inventories held abroad would, however, postpone an upturn in foreign purchases here, even if the foreign supply situation becomes less favorable.

Possibly another temporary factor was the movement of funds abroad as reflected in the changes of unrecorded transactions. Not only is the amount of funds available for transfer abroad limited, particularly if business activity here remains at a high level, but the recent rise in short-term interest rates in this country has probably reduced the incentive for such transfers.

The volume of merchandise imports required for current use in 1953 is likely to remain as high as in 1952, as long as the prospects for domestic business activity remain favorable. With a steady demand here and perhaps a rising demand abroad, prices of imported goods may not continue to decline below the last quarter of 1952 but even if prices stabilize at the level of that period, they would average about 3–4 percent lower—in 1953 than in 1952.

The major source from which foreign countries can expect higher dollar receipts is military expenditures, which are likely to increase as deliveries are made on contracts for military equipment previously placed.

Government aid, other than military, may be expected to continue the downward trend which has been taking place since 1949, although a temporary upturn of grants over the relatively low rate during the fourth quarter of 1952 is likely. Private investments, however, may not decline below the rate during the second half of 1952, since, with the exception of Canada, the net outflow of funds for direct investments had ahready shrunk to an annual rate of less than \$100 million.

On balance, therefore, it appears that, with favorable climatic conditions abroad and continued favorable business conditions in the United States, foreign countries should be able to raise their gold and dollar assets again in 1953, although probably at a slower rate. This tendency would be further strengthened if those foreign countries which had reduced their stocks of American goods, should resume their purchases, particularly of those goods which are essential for the continued operation of their economies. This may apply even to those countries which restricted imports from the United States through exchange controls.

Even if net dollar receipts by all foreign countries decline again during the year, the portion accruing to the sterling area may continue to rise, as it did during the closing months of last year. The increase in foreign gold purchases which started in December and which had continued during the first months of this year reflected largely the shift in foreign dollar earnings to the sterling area. British reserves, more so than those of most other countries, are usually held in gold rather than in the form of dollar deposits or other liquid dollar assets.

United States Foreign Aid in 1952

HE composition of United States Government foreign aid shifted during the course of 1952, with economic assistance declining and military aid rising. By the final quarter, military assistance was close to \$1 billion, and made up over two-thirds of the gross foreign aid.

Total gross aid of \$5.6 billion was 10 percent more than in the preceding year. For the entire year, military aid amounted to \$2[%] billion—almost double the 1951 figure and comprised 49 percent of all gross aid.

The reduction in economic assistance programed for the fiscal year beginning July 1951 was reflected in the actual aid provided in 1952. Gross economic assistance contracted to less than half a billion dollars in the December quarter; it totaled \$2.8 billion for the calendar year as a whole—one-fifth less than in 1951.



The emerging predominance of military aid is even more strikingly portrayed on the basis of net foreign aid, as can be seen in the accompanying chart. Net foreign aid, which takes into account the receipts by the United States Government of reverse grants and returns on grants, as well as the repayment of credits, was \$5 billion in 1952. During the year Congress raised the required counterpart return for economic grants under the mutual-security program from 5 to 10 percent; in the last quarter, these counterpart collections showed a corresponding increase which reduced net economic aid. Another major factor in the decline of net economic assistance in 1952 was the larger repayments on postwar credits, several of which had terms deferring principal repayments until last year. Thus, in the last quarter of 1952, credit repayments exceeded credit utilizations by \$107 million.

Grants six-sevenths of total

Grants continued to dominate foreign aid last year despite the fact that credit utilizations doubled to comprise 15 percent of gross aid. As a result of the large credit repayments, net credit utilizations were \$400 million, or 8 percent of the annual net foreign aid. This 1952 net credit utilization raised to \$10.7 billion foreign indebtedness on loans and other credits made by the United States Government since the beginning of World War II. The United States Government collected \$204 million in interest on this indebtedness in 1952.

Most of the outstanding indebtedness was built up in the early postwar period. Credit utilization constituted 38 percent of the gross aid in the postwar period prior to the Communist invasion of the Republic of Korea.

Postwar aid \$41 billion

Gross foreign aid for the postwar period through 1952 totals \$41 billion, exclusive of the Government's investment of \$3.4 billion in the International Bank for Reconstruction and Development and the International Monetary Fund. Net foreign aid in the same 7½-year period totals nearly \$38 billion. At the present rate, net foreign aid since V–J Day will soon exceed the total of the 5-year war period.

Most of the foreign-aid programs of the United States Government were integrated into one mutual-security program in 1951. Through the latter program the United States Government now provides aid to other nations in the effort to improve their economic and military stability and security. Mutual-security-program foreign aid includes military and economic and technical assistance.

Mutual-security program

Aid furnished under the mutual-security program comprised 88 percent of gross foreign aid in 1952, in comparison with 86 percent in 1951 and 75 percent for comparable programs in 1950. Under the coordination of the Director for Mutual Security the nonmilitary or economic aid programs are operated for the most part by the Mutual Security Agency and by the Technical Cooperation Administration of the State Department. Military aid is provided by the Defense Department.

The significant portions of foreign economic aid not provided under the mutual-security program include the credits of the Export-Import Bank, which accounted for 9 percent

NOTE-MR. KERBER IS A MEMBER OF THE CLEARING OFFICE FOR FOREIGN TRANSACTIONS, OFFICE OF BUSINESS ECONOMICS.

of gross 1952 aid, and civilian-supply grants by the Army Department to Korea and the Ryukyu Islands.

Western Europe major beneficiary

In the last quarter of 1951, the European program for economic and technical assistance represented the largest individual component and comprised one-half of gross foreign aid. A sharp decline has since occurred in European economic aid. In 1952 this segment represented less than onethird of gross foreign aid. In the final quarter it was one-fifth.

Nevertheless, Western Europe continued in 1952 to be the largest beneficiary of United States Government foreign aid. It received mutual-security-program military aid totaling \$2¼ billion in the year, double such aid in the preceding year. This total in the year 1952 was more than the aggregate of military grants to the area in the entire preceding 6½-year postwar period.

The doubling of military aid to the European countries participating in the North Atlantic Treaty Organization (NATO) more than offset the \$625-million decline in economic assistance to Western Europe in 1952. Gross foreign aid to the area amounted to \$4¼ billion, up 14 percent.

Military aid strengthens allies

Military aid provided to European countries in 1952 included \$2,062 million representing shipment of actual military equipment, \$83 million in services (including military training) and \$34 million for the ocean freight of the material when carried on United States vessels.

During the past calendar year the United States Government also contributed \$73 million to NATO toward the cost of fixed facilities which are needed for effective defense and which are used jointly by the integrated combat forces under the NATO program. The United States is participating with Canada and eight other NATO nations in a multilateral financing of these common facilities.

The total for the first three annual construction programs amounts to \$739 million, of which the United States Government is to contribute \$288 million. In December 1952 the NATO Council voted to build \$230 million worth of the fourth annual program, and in February 1953 approval for this fourth program was increased to \$450 million. The United States contribution to the December authorization has been announced as \$92 million.

Aid fosters European integration

The United States programs for aid to Western Europe recognize the need to encourage and facilitate the mutual efforts of the European community to increase its defense and economic status by political federation, military integration, and economic unification. In the Mutual Security Act of 1952 the Congress specifically directed that the program should be administered to support these ends. During 1952 the High Authority for the European Coal and Steel Community, joining the coal and steel industries of six continental nations, began operations. The treaty establishing the European Defense Community was signed in May 1952 and is pending ratification by the participating nations. Congress has authorized the provision of military aid directly to the European Defense Community.

The European Payments Union (EPU), by which members of the Organization for European Economic Cooperation engage in multilateral exchange clearance, received no direct assistance from the United States Government in 1952. In 1950 and 1951, payments of \$43 million and \$195 million, respectively, were made to EPU as part of mutual-securityprogram economic assistance. These funds constitute a contribution to the capital of EPU. Of the previous United States Government pledge to the capital fund, \$123 million was still available at the end of 1952. Although no additional capital contributions were made to EPU in 1952, over \$135 million was granted as United States Government economic aid to Austria, Greece, Iceland, Turkey, and the United Kingdom to assist these countries in meeting their obligations to EPU.

Country changes

Declines were effected in the economic aid furnished to most European countries in 1952. The decreases ranged from 23 percent for Yugoslavia to 84 percent for Denmark. The contraction in economic aid followed the general economic recovery throughout Europe. Gold and dollar resources of Western European countries (excluding Switzerland and the United Kingdom) rose from $4\frac{1}{2}$ billion to $5\frac{1}{2}$ billion during the year. Early in 1953 the Netherlands announced that it would not require any fiscal year 1953 allotments, in view of the improvement in its hard-currency position.

Ireland and Sweden received almost no aid at all in the last year, in contrast to the approximately \$25 million each had been furnished in 1951. Allotments of mutual-securityprogram economic aid were terminated for these two nations beginning with fiscal year 1952.

On the other hand, nonmilitary aid to Turkey increased 15 percent. Spain, with postwar aid confined to credit utilizations in 1951 and 1952, drew more in the latter year—principally from the special \$62½-million congressional loan authorization made as part of the mutual-security-program appropriation in September 1950.

Gross economic aid to France and the United Kingdom rose during the past year. The total to these two countries constituted half of the economic assistance afforced Western Europe.

United Kingdom again receives large aid

The United Kingdom in 1951 dropped from the position of the largest recipient of United States Government economic assistance, in consequence of the almost complete cessation of aid allocations for that country after December 31, 1950. However, that nation experienced an adverse shift in its net dollar and gold position in the last six months of 1951, sustaining a drain of over \$1½ billion upon its gold and dollar resources. During this period the United Kingdom sold \$950 million in gold to the United States.

Despite restrictions of dollar imports and other controls exercised by the British Commonwealth countries in the sterling area, continuing deterioration made necessary a

NOTE.—For a detailed description of aid furnished during the war period and the 5-year postwar period prior to the Korean invasion see the *Foreign Aid* supplement to the SURVEY OF CURRENT BUSINESS, published November 1952. Available at \$1 from the Superintendent of Documents, Washington 25, D. C. or the various Department of Commerce Field Offices.

Table 1.-Summary of Foreign Aid (Grants and Credits), by Program: July 1, 1945, Through Dec. 31, 1952

[Millions of dollars]

								After Kore	an invasior					
Program	Total postwar	Before Korean		July-De-			1951					1952		
	period	invasion	Total	cember 1950	Total	January– March	April- June	July–Sep- tember	October- December	Total	January– March	April– June	July-Sep- tember	October- December
Gross foreign aid 1	41,034	28, 159	12, 875	2, 223	5,074	1, 236	1, 383	1, 250	1,205	5, 578	1,088	1, 537	1, 523	1, 430
Grants utilized Less: Credit-agreement offsets to	30, 247	18, 824	11, 423	2, 021	4, 646	1, 114	1, 287	1, 146	1, 098	4, 756	885	1, 291	1, 215	1, 365
grants Credits utilized	$1,256 \\ 12,044$	1, 256 10, 591	1, 452	201	428	122	96	104	106	823	203	246	309	65
Less: Returns	3, 422	2, 178	1, 243	217	452	103	84	117	148	574	90	137	148	199
Reverse grants and returns on grants. Principal collected on credits	1, 230 2, 191	874 1, 304	356 887	65 152	140 312	39 64	35 49	33 84	34 114	151 423	27 63	$75 \\ 62$	22 126	27 172
Equals: Net foreign aid	37,612	25, 981	11, 631	2,006	4,622	1, 133	1, 299	1, 133	1,056	5,004	998	1, 400	1, 375	1, 231
Net grants Net credits	27, 760 9, 852	16, 693 9, 287	$11,067 \\ 565$	1, 956 50	4, 506 116	1, 075 58	$\substack{1,252\\47}$	1, 114 19	1,064 -8	4, 605 399	858 140	1, 216 184	1, 193 182	1, 338 -107
Grants utilized	30,247	18, 824	11, 423	2, 021	4,646	1, 114	1, 287	1, 146	1,098	4, 756	885	1, 291	1, 215	1, 365
Lend-lease. Mutual security: Economic and technical assist- ance. Military aid ² Civilian supplies. UNRRA, post-UNRRA, and in-	1, 932 12, 711 4, 687 5, 340	1, 932 7, 004 63 4, 564	5, 707 4, 624 776	1, 189 402 257	2, 668 1, 484 366	647 306 90	690 414 148	622 430 81	708 335 46	1, 850 2, 739 154	382 457 44	595 651 43	521 650 41	352 981 26
terim aid Philippine rehabilitation Greek-Turkish aid Chinese stabilization and military	3, 443 634 659	$3,443 \\ 519 \\ 636$	115 23	100 15	12 9	4 3	4 3	23	1 1	4 (4)	1 (4)	(4) 1	2	(3)
aid Other	243 597	$238 \\ 426$	5 171	2 56	3 105	⁽³⁾ 64	$^{2}_{26}$	(3)	(3) 7	10	1	1	1	7
Reverse grants and returns on grants	1, 230	874	356	65	140	39	35	33	34	151	27	75	22	27
Reverse lend-lease	133 370 120	$133 \\ 287 \\ 120$	83		23	10			13	60	2	58	(3)	
War-account cash settlements Counterpart funds: Economic and technical assist- ance Military aid	591 16	333 1	258 15	 63 3	110 6	27 1	33 2	30 3	20 1	85 6	22 2	(³)	20 2	26 1
Credits utilized	12, 044	10, 591	1, 452	201	428	122	96	104	106	823	203	246	309	65
British loan Export-Import Bank (for own ac- count) Direct loans Loans through agent banks Surplus property (including mer-	3, 750 3, 415 3, 237 127	3, 750 2, 651 2, 498 153	763 789 ₅ Cr 26	81 84 5 Cr 3	204 222 5 Cr 18	79 83 5 Cr 4	66 81 \$ Cr 15	30 30 (³)	28 28 (³)	478 483 § Cr 5	79 80 \$ Cr 2	106 106 (³)	244 247 5 Cr 3	49 49 (³)
chant ships) Credit-agreement offsets to grants	1, 487 1, 256	1,484 1,256	2	(3)	2	(3)	1		1					
Lend-lease (excluding settlement credits) Mutual security (including loans to	71	69	2	(3)						2	2			
Mutual security (including loans to Spain and India) Other	$1,608 \\ 458$	990 390	$617 \\ 67$	78 42	209 13	39 4	$^{25}_{4}$	70	75	331 12	121 2	135 4	62 4	14
Principal collected on credits	2, 191	1, 304	887	152	312	64	49	84	114	423	63	62	126	172
British loan Export-Import Bank (for own ac-	90		90		44				44	45				45
count) Direct loans Loans through agent banks	1, 125 953 172	632 482 149	493 470 23	88 74 14	134 130 5	31 30 1	19 18 2	33 32 1	51 50 2	$271 \\ 267 \\ 4$	$\begin{array}{c} 46\\ 45\\ 1\end{array}$	39 38 2	86 86 (3)	99 98 1
Surplus property (including mer- chant ships) Credit-agreement offsets to grants Lend-lease (excluding settlement	276 62	123 22	153 40	25 1	56 21	22 1	13 1	11 13	12 7	71 18	(³)	(³)	28 11	16 7
credits)	40 600	$21 \\ 507$	19 93	6 33	7 49	$1 \\ 10$	⁽³⁾ 16	5 23	(3)	$\begin{array}{c} 6\\ 12\end{array}$	$1 \\ 3$	⁽³⁾ 7	(³) 1	(⁶) 5

Foreign aid is defined to comprise two categories—grants and credits. Grants are largely outright gifts for which no payment is expected, or which at most involve an obligation on the part of the receiver to extend aid to the United States or other countries to achieve a common objective. Credits are loans or other agreements which give rise to specific obligations to repay, over a period of years, usually with interest. In some instances assistance has been given with the understanding that a decision as to repayment will be made at a later date; such assistance is included in previous periods, they are included in both grants (at the earlier period) and credits (at the time of the agreement), and the amounts of such credit-agreement for specific grants are deducted from the total grants and credits in arriving at gross foreign aid. All known returns to the United States Government, song grants are deducted from the total grants and credits in arriving at gross foreign aid, which is shown as net grants and credits. The measure of foreign aid generally is in terms of goods delivered or shipped by the United States Government, services rendered by the United States Government, or cash disbursed by the United States Government, carvice apital investments in the International Bank (\$635 million) and International Monetary Fund (\$2,750 million) are not included in gross foreign aid although they constitute an additional measure taken by this Government to promote foreign economic recovery. Payments ot the two institutions, subject to certain institutions do not result in immediate equivalent aid to foreign countries. Use of available dollar funds is largely determined by the managements of the two institutions, subject to certain restariants which can be exercised by the United States Government.
 Further definition and explanation of these data are contained in the Foreign Aid supplement to the Surver or CurREENT BUSINESS, published November 1952.
 Includes contributions to mul

Source: U. S. Department of Commerce, Office of Business Economics.

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Table 2.—Summary of Foreign Aid (Grants and Credits), by Major Country: July 1, 1945, Through Dec. 31, 1952 [Millions of dollars]

1979-1979-1979-1979-1979-1979-1979-1979		1						After Kore	an invasion					and and a second second
Major country ¹	Total postwar	Before Korean	{	Inly De			1951					1952		
- ·	period	invasion	Total	July-De- cember 1950	Total	January- March	April– June	July– Septem- ber	October- Decem- ber	Total	January- March	April- June	July- Septem- ber	Octobe Decen ber
Gross foreign aid (grants and credits) ? Less: Returns	3,422	28, 159 2, 178 25, 981	12, 875 1, 243 11, 631	2, 223 217 2, 006	5,074 452 4,622	1, 236 103 1, 133	1, 383 84 1, 299	1, 250 117 1, 133	1, 205 148 1, 056	5,578 574 3,004	1,088 90 998	1, 537 137 1, 400	1, 523 148 1, 375	1, 4 1 1, 2
Western Europe and dependent areas: Gross foreign aid. Less: Returns. Equals: Net foreign aid.	30,128 2,213	20, 500 1, 194 19, 306	9, 628 1, 019 8, 609	174	$3,710 \\ 363 \\ 3,346$	911 87 824	$1,050\ 63\ 987$	942 95 847	806 119 687	$4,247 \\ 481 \\ 3,765$	784 71 713	1, 164 107 1, 057	1, 155 131 1, 024	1, 1 1 9
Austria: Gross foreign ald Less: Returns Equals: Net foreign aid	1, 013 58 956	25	291 32 259	6	161 14 147	3	53 5 48	37 3 34	45 2 43	95 13 82	$\begin{array}{c} 36\\ 4\\ 32 \end{array}$	31 3 28	19 3 16	
Belgium-Luxembourg: Gross foreign aid Less: Returns Equals: Net foreign aid	806 68 738	34	172 33 139	5	55 13 42		10 2 9	16 6 10	2 2 (³)	28 15 12	5 (4)		(³)	
British Commonwealth: United Kingdom: Gross foreign aid Less: Returns Equals: Net foreign aid	7, 441 882	652	997 231 766	42	236 107 129	14	54 16 37	$\begin{array}{c} 38\\24\\14\end{array}$	$50 \\ 53 \\ -3$	492 81 411	24 3 21	204 9 195	158 9 149	11
Denmark: Gross foreign aid. Less: Returns. Equals: Net foreign aid	291 16 275	8	99 8 91	2	$62 \\ 4 \\ 58$	1	16 1 15	1	2	10 3 8		1	(²) 4 4	
Finland: Gross foreign aid Less: Returns. Equals: Net foreign aid	- 128 - 37 - 91	27	$(^{3})$ $(^{10})$ $(^{-10})$		$-\frac{3}{-3}$	1		1-1	-1 -1		(3) (4)	-1	-1	-
France: Gross foreign aid Less: Returns. Equals: Net foreign aid	- 5, 070 - 138 - 4, 631	166	1, 192 273 920	25	476 67 410	26	139 7 132	117 25 91	109 8 101	496 181 314	32	47	55	-1 -1
Germany: Gross foreign aid Less: Returns. Equals: Net foreign aid	- 3, 891 - 173 - 3, 718	82		11	386 29 357	10	139 9 130	1 7	23 4 19	155 51 103	1	(3)	02 28 24	22
Greece: Gross foreign aid Less: Returns Equals: Net foreign aid	1.587 85 1.502	32	54	1 8	210 16 194	4	49 4 45	5	. 3	139 29 110	6	16	4	
Iceland: Gross foreign aid. Less: Returns. Equals: Net foreign aid	- 28 - 1 - 26	(3)	1	(3)	(3)	(3)	(³) 4 3	(³) 4	(³) 1 1	(³) ⁶ 5	(3)	(3)	(3)	(3)
Ireland: Gross foreign aid Less: Returns Equals: Net foreign aid	- 147 - 1 - 146	(3)	1		25 1 24	(3)	(³) 7	(3)	(3)	(3) (3) (3)	(3) (3) (3)	(3) (3) (3)	(4 5) 	(3) (3) (3)
Italy: Gross foreign eid. Less: Returns. Equals: Net foreign eid	2, 647 168 - 2, 478	75	93	3 16	42	15	7		6	210 36 175	10	5	15	4 1
Netherlands: Gross foreign aid Less: Returns Equals: Net foreign aid Norway:	- 185	50	135	43		3	43 6 37	5	35	88 44 44	3	17	5	2(
Gross foreign aid Less: Returns Equals: Net foreign aid Portugal:	48 281	23 192	25 89	5 7 26	9 40	4 12	11 3 8	110	110	32 8 23	1 9	23	1 9	4
Gross forcign aid Less: Returns Equals: Net foreign aid Spain:	2 45	⁽³⁾ 5	2 40	2 (³) 13	1 20	(3) 9	(⁸) 5	⁽³⁾ 2	4	8 1 7	⁽³⁾ 2	(3) 2	(3) 2	(3)
Gross and net foreign aid Sweden: Gross foreign aid Less: Returns Equals: Net foreign aid	. 112	69 1	2	2 19 2 1	(8)	10	(3)	(3)	1	24 ⁵ Cr 3 ⁽³⁾ -4	\$ Cr 3 (²)	(8)	(4 5)	(3) (4)
Trieste: Gross foreign aid Less: Returns Equals: Net foreign aid	. 46	35 1	11	(3)	8	(3) 2	(3) 3	(3) 2	(³) (³)	(4 5) (3) (4)	(4 5) (3) (4)	(3) (3) (3)	(4 5) (3) (4)	(4 5) (4 5) (4)
Turkey: Gross foreign aid Less: Returns Equals: Net foreign aid	.] 38	17	20) 3	63 7 56	2	11 1 10	1	3	68 9 59		2	3	
Yugoslavia: Gross foreign aid Less: Returns Equals: Net foreign aid See footnotes at end of table.	. 8		. 8	(3)	$108 \\ 2 \\ 106$	(3)	28 1 27	1	27 1 26	83 5 78	3	1	1	

Table 2.-Summary of Foreign Aid (Grants and Credits), by Major Country: July 1, 1945, Through Dec. 31, 1952-Continued [Millions of dollars]

							- <u></u>	After Kore	n invasion				<u></u>	
Major country 1	Total postwar	Before Korean		July-De-			1951					1952		
	period	invasion	Total	cember 1950	Total	January- March	April- June	July– Septem- ber	October- Decem- ber	Total	January- March	April– June	July- Septem- ber	October- Decem- ber
Other and unspecified Western Europe: ¹⁶⁷ Gross and net foreign ald	4, 339	275	4, 064	401	1, 348	249	368	360	371	2, 316	381	567	515	853
Other Europe: Gross foreign aid Less: Returns Equals: Net foreign aid	1, 160 72 1, 088	$1, 160 \\ 53 \\ 1, 107$	19 19	(3) (4)	15 15	(3) (4)	1	 	13 -13	-4 -4		1 1	$-\frac{2}{-2}$	1
Near East and Africa: ⁷ Gross foreign aid Less: Returns Equals: Net foreign aid	448 152 296	$ \begin{array}{r} 130 \\ 136 \\ -6 \end{array} $	$318 \\ 16 \\ 302$	37 2 35	94 3 91	(³) ¹⁷ 17	19 1 17	(³) 16 16	43 1 41	187 12 176	37 2 35	$75 \\ 1 \\ 74$	$\begin{array}{c} 41\\ 3\\ 38\end{array}$	$35 \\ 6 \\ 29$
Iran: Gross foreign aid. Less: Returns. Equals: Net foreign aid	15	$24 \\ 10 \\ 14$	$ \begin{array}{c} 18 \\ 4 \\ 14 \end{array} $	(3) (3)	(³) 4	(3) (3)	2	1	(³) ² / ₂	$\begin{array}{c}14\\4\\10\end{array}$	1 1	8	3	$\begin{vmatrix} 2\\ 4\\ -2 \end{vmatrix}$
Israel: Gross foreign aid Less: Returns. Equals: Net foreign aid	218 4 214	32 	$\substack{186\\ 4\\ 182}$	16 16	57 57	8 8	12 12	10 10	27 27	$\begin{array}{c} 113\\ 4\\ 109 \end{array}$	$\begin{array}{c}22\\2\\21\end{array}$	(³) 47 46	32 2 30	11 11
Other and unspecified Near East and Africa: ⁰ ? Gross foreign aid Less: Returns Equals: Net foreign aid	188 134 54	$74 \\ 126 \\ -52$		$\begin{array}{c} 21\\ 2\\ 19\end{array}$	33 3 30	(3) 9	5 1 4	(³) 5	$\begin{array}{c} 14\\1\\13\end{array}$	$61 \\ 3 \\ 57$	(³) 13	$20 \\ 1 \\ 19$	5 1 5	$21 \\ 2 \\ 20$
Asia and Pacific: Gross foreign aid Less: Returns Equals: Net foreign aid	$7, 190 \\ 536 \\ 6, 654$	$4,970 \\ 484 \\ 4,486$	2,220 52 2,168	400 6 394	942 23 920	$189\\5\\183$	$\begin{array}{c} 241\\ 8\\ 234\end{array}$	$\begin{array}{c} 229 \\ 6 \\ 223 \end{array}$	$\begin{array}{c} 284\\ 4\\ 280 \end{array}$	878 23 853	188 6 182	$233 \\ 12 \\ 220$	$\begin{array}{c} 260 \\ 4 \\ 256 \end{array}$	$\begin{array}{c} 198\\ 2\\ 196\end{array}$
China—Taiwan (Formosa): Gross foreign aid. Less: Returns. Equals: Net foreign aid	1,9191251,794	$egin{array}{c} 1,755\ 113\ 1,642 \end{array}$	$163 \\ 12 \\ 152$	$\begin{array}{c} 12\\ 4\\ 8\end{array}$	73 6 67	$\begin{array}{c} 14\\2\\12\end{array}$	13 2 10	(³) 15 14	$32 \\ 1 \\ 31$	$\begin{array}{c} 79\\2\\76\end{array}$	(³) 24 24	$19 \\ 1 \\ 18$	(³⁾ 20 19	(³) 15
" India: Gross foreign aid Less: Returns Equals: Net foreign aid	$250 \\ 33 \\ 217$	45 31 14	$\begin{array}{c} 205 \\ 2 \\ 202 \end{array}$	1	$\begin{array}{c}110\\2\\108\end{array}$	$\frac{2}{2}$	1 1	$\begin{array}{c} 43\\2\\40\end{array}$	64 64	94 	40 	26 26	25 25	3
Indochina: Gross foreign aid Less: Réturns Equals: Net foreign aid	37 3 35	(3) (3)	37 3 35	1 1	14 1 13	(³) 1	(³) 2 2	4 1 4	(3) 6	$\begin{array}{c} 22\\1\\21\end{array}$	(³) 4 4	(³) 7	(³) 6	(³) 4
Indonesia: Gross foreign aid Less: Returns. Equals: Net foreign aid	208 9 198	$168 \\ 4 \\ 164$	$39 \\ 5 \\ 34$	1 1 (4)	3 3 1	(3) (3)	(3) (3) (3)	(3) -2	3 1 2	$\substack{\begin{array}{c}35\\2\\33\end{array}}$	(³⁾ 8 8	14 14	11 1 10	(³) 2 2
Japan and Ryukyu Islands: Gross foreign aid. Less: Returns. Equals: Net foreign aid	2, 414 293 2, 121	$1,936 \\ 286 \\ 1,650$	$478 \\ 7 \\ 471$	$\begin{array}{c} 131\\1\\130\end{array}$	$285 \\ 3 \\ 283$	79 2 77	(³) 128	60 60	(³⁾ 17	$^{62}_{58}$	(³) 5 4	46 3 43	(3) 9	(³) 2 2
Korea: Gross foreign aid. Less: Returns. Equals: Net foreign aid	717 13 704	386 12 374	(³) 330 330	64 64	(³⁾ 118	(³⁾ 16 16	23 23	35 35	44 	148 148	51 	33 33	39 39	25 25
Philippines: Gross foreign aid Less: Returns. Equals: Net foreign aid	807 30 778	$634 \\ 14 \\ 620$	$173 \\ 16 \\ 157$	(²) 135 135	17 4 13	(³) 4	4 4 1	(³) 2	(3) 5	21 11 9	3 4 -1	(³) 77	(3) 7	(³) 4
Other and unspecified Asia and Pacific: ^{1.6} Gross foreign aid. Less: Returns. Equals: Net foreign aid.	839 31 808	44 23 21	794 7 787	$56 \\ 1 \\ 56$	$320 \\ 3 \\ 317$	(³⁾ 71 71	69 1 67	$\begin{array}{c} 69\\1\\68\end{array}$	111 1 111	418 4 414	$53 \\ 1 \\ 52$	80 1 79	$143 \\ 1 \\ 142$	142 1 141
American Republics: Gross foreign aid. Less: Returns. Equals: Net foreign aid	941 305 637	515 172 343	427 133 294	42 34 8	$206 \\ 47 \\ 159$	59 10 48	49 11 38	$47 \\ 15 \\ 32$	$52 \\ 11 \\ 41$	179 52 127	$53 \\ 10 \\ 43$	$\begin{array}{c} 42\\ 15\\ 26\end{array}$	53 8 45	31 18 12
Canada: Gross foreign aid Less: Returns Equals: Net foreign aid	$150 \\ 143 \\ 7$	142 141 1		(3) (3)	(³) 1 1	(3) (3) (3)	(3) (3)	(3) (1)	1 1	6 1 5	(3) (4)	4 1 3	(³) 2 1	1
Unspecified: ⁶ Gross foreign aid Less: Returns. Equals: Net foreign aid	1, 017 2 1, 015	744 744	$273 \\ 271 \\ 271$	72 72	$ \begin{array}{r} 121 \\ 1 \\ 120 \end{array} $	65 65	20 20	$\begin{array}{c} 16\\1\\15\end{array}$	19 19	81 1 80	26 26	20 20	14 1 13	22 22

For security reasons data by country do not include the military aid furnished under the mutual-security program. However, such aid is included in the appropriate area totals as a component part of "Other and unspecified" items. Gross aid shown for individual countries for the period after the Korean invasion represents economic aid only. The aid shown in the table includes credits which have been extended to private entities in the country specified; the net foreign aid shown for Canada, for example, represents credits extended to private entities as the country specified; the net foreign aid shown for Canada, for example, represents credits extended to private entities as the stone stone of the try results from refunds of cash aid.
 Negative entry results from refunds of cash aid.
 Includes aid furnished through international organizations.
 Military aid under the Mutual Security Act, title II (Near East and Africa), is primarily for Greece and Turkey and is included with "Other and unspecified Western Europe."

Source: U. S. Department of Commerce, Office of Business Economics.

renewed flow of aid to forestall a considerable reduction in the United Kingdom defense program. Thus, the United Kingdom received a large allocation of defense-support aid in February 1952, and was second only to France in the economic aid utilized last year.

As a result of the efforts of the sterling-area countries, buttressed by United States aid, the United Kingdom was able to halt the reserve drain. By the end of 1952, it raised its gold and dollar holdings a quarter billion dollars above the low point reached in April. After selling \$520 million of gold to the United States in the first quarter, the United Kingdom repurchased \$80 million in the final quarter of last year.

Loan to France

Although gross economic aid to France and its dependent areas was larger than that to the United Kingdom, on a net basis economic aid to France was considerably less. The French situation is extraordinary, because of special developments in offshore procurement of military aid.

Offshore procurement as part of the mutual-security military-aid program refers to those military supplies and equipment which are produced abroad, paid for abroad by the United States, and then transferred by the United States Government to recipient governments as military aid. In the course of providing materiel for NATO forces as direct military aid, offshore procurement results in economic gains for the countries involved, as it expands productive capacity for military equipment and assists the European countries by increasing their dollar earnings.

Generally, there is a long lead-time in military production, and payments for offshore procurement and are not ordinarily made until deliveries take place. Thus, considerable time could elapse before dollars would accrue to France for the contracts let. Since the French dollar stringency was immediate and serious, an Export-Import Bank loan was arranged.

Gross aid to France included disbursements of \$154 million on the Export-Import Bank loan authorized in June. This loan was limited to the dollar amounts of certain contracts placed by the Defense Department in France; by the end of the year repayments of the loan totaling \$49 million were made on French account by the Defense Department based on deliveries certified by the French Government.

Offshore procurement large

More than \$750 million in contracts for offshore procurement of military aid were let in Europe in 1952. Almost half, or \$345 million, of these contracts were in France. Large contracts were also placed in Italy (\$184 million) and the United Kingdom (\$146 million). During the year, the Defense Department disbursed approximately \$80 million on these contracts; about \$65 million of this was expended in France (including the \$49 million repaid to the Export-Import Bank).

Most Asia and Pacific aid rises

Cessation of grant aid to Japan after 1951 more than accounted for the decline in total aid to the Asia and Pacific area in 1952. Following the start of the Korean conflict, Japan became a staging area for United Nations operations. With increased Japanese dollar earnings from the large United Nations operations there, it became possible to stop the Army civilian-supply grant program in 1952; such aid had totaled \$247 million in 1951. Japan did utilize a loan of \$40 million from the Export-Import Bank for the purchase of cotton in 1952.

Military aid to the Asia and Pacific area rose by one-third in 1952, aggregating nearly \$400 million for the entire year. The cost of United States military operations in support of the United Nations effort in Korea is not included in the foreign-aid data tabulated here.

Nonmilitary assistance to Asia and Pacific countries other than Japan increased one-tenth in 1952. Of the total of \$447 million in the year, one-third represented civilian-supply grants to Korea. Shipments and disbursements against the wheat loan for India totaled \$84 million. In the last half of the year India received the first major economic and technical assistance grants under the cooperative mutual-security program. Disbursements of \$6½ million were made in the last quarter against the emergency wheat loan to Pakistan announced in September. Economic and technical assistance to Taiwan increased slightly from the preceding year, totaling \$79 million.

Near East assistance

Economic aid to the Near East and Africa area doubled in the last calendar year, aggregating \$184 million. Israel was the recipient of almost two-thirds of the total aid to the area in both 1951 and 1952. Three-fourths of the aid to Israel in 1951 and one-fourth in 1952 represented disburse-

Table 3.—Mutual-Security Program Reimbursable Military Transfers

Millions	of	dollars]	

Area	Net cash deposits through	Shipme f	nts and s urnished	services	Balance with U. S. Govern-
	Dee. 31, 1952	1950	1951	1952	ment Dec. 31, 1952
Total	354	1	72	120	160
Western Hemisphere Western Europe Other areas	$284 \\ 22 \\ 47$	(1) (1)	$\begin{smallmatrix} 68\\1\\4 \end{smallmatrix}$	97 3 19	119 17 24

1. Less than \$500,000.

Source: U. S. Department of Commerce, Office of Business Economics.

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ments on the Export-Import Bank loan to that country. Since the last quarter of 1951 Israel has received economic assistance under the mutual-security program. Such grants for relief and resettlement and for general economic development totaled \$82 million in 1952.

The United States Government also contributed through the United Nations Relief and Works Agency for Palestine Refugees to provide food, shelter, and medical attention for the Arab refugees who fled Palestine. Both in 1951 and in 1952 these grants exceeded \$20 million.

The other major beneficiary in the Near East and Africa was Iran, where 1952 technical assistance was nearly 14 million.

Loans to American Republics decline

The decline in foreign aid to the American Republics in 1952 was a consequence of a 22-percent decrease in drawings on loans of the Export-Import Bank to the area, principally to Argentina. That country, which had received \$92 million in 1951, drew only \$5 million last year. Mexico, on the other hand, increased its credit utilization from \$3 million to \$40 million. Over half of these loans were for the rehabilitation of the Mexican National Railways. Loans to the other American Republics increased to aggregate \$55 million in 1952. During 1952 technical-assistance grants were continued to these countries by the Institute of Inter-American Affairs as part of the mutual-security program. Such grants amounted to \$16 million in 1952, almost double the sum in the preceding year. Foreign aid to Mexico in the cooperative program for the eradication of the foot-and-mouth disease in that country constituted an additional technical-assistance grant of \$3 million in 1952.

The American Republics also received first shipments of mutual-security-program military aid procured from United States Government appropriated funds in the last year. In addition the grant assistance shown in tables 1 and 2 includes the difference between the original acquisition cost of certain United States Government military equipment (particularly vessels) transferred to these countries and the amounts paid by the foreign country under the reimbursable-assistance authority of the Mutual Defense Assistance Act of 1949.¹ A moderate decline in military aid to the American Republics occurred in 1952, the total grant amounting to \$59 million.

Military equipment sold

As part of the mutual-security program, the United States sells military equipment to its allies which are able to pay for their own rearmament. On a reimbursable basis the United States transfers from its military stocks and procures goods for its allies to use in their rearmament. These sales are not part of the foreign-aid totals in tables 1 and 2. As of the end of 1952, the United States Government had received net deposits of \$354 million for supplies and services, principally from Western Hemisphere nations. In addition \$209 million more was on order under contracts, to be paid for by the purchasing foreign governments before the materiel and services are furnished by the United States Government.

Deliveries have totaled \$193 million against the deposits, and, as shown in table 3, increased markedly last year.

Nonaid expenditures abroad

The expansion of United States foreign operations since the Communist invasion of Korea has led to increased dollar payments abroad by the Government for goods and services. This has been a contributing factor in the decreased necessity for economic aid abroad.

Net foreign dollar disbursements by the United States Government for goods and services have more than tripled since the start of the Korean conflict, as follows:

	Millions of dollars
July-December 1950	400
January–June 1951	650
July-December 1951	900
January-June 1952	
July-December 1952 (estimated)	1,250

Approximately one-third of the \$2½-billion net expenditure by the United States Government abroad in 1952 was disbursed in Western Europe. Japan, as noted above, has received a substantial share of the post-Korean invasion increase.

1953 Investment Programs Increased

(Continued from page 6)

a 5-percent increase in outlays planned by nondurable-goods producers, and a decline of the same magnitude in planned expenditures by the durable-goods industries.

Within the latter group, most of the decline is expected in primary iron and steel, nonferrous metals and nonautomotive transportation equipment. Machinery (both electrical and nonelectrical) are planning substantial increases in investment, while most other major durable-goods industries expect little change in outlays from 1952 rates.

Among nondurable-goods producers, larger-than-average increases in plant and equipment expenditures are scheduled by petroleum, chemicals, paper and beverage companies. Food and rubber companies expect to maintain last year's rates of fixed investment. Except for the planned cutback in capital expenditures by the railroads, all major nonmanufacturing groups are contemplating maintenance or expansion of their 1952 rates of investment during 1953.

Nonmanufacturers' programs generally higher

The 14 percent expected rise from 1952 in spending by the public utilities reflects a planned 15-percent increase by electric power companies, and an 11-percent rise in schedules of gas companies. In mining, substantially higher anticipated outlays by oil and gas extraction companies are supplemented by more moderate increases in other major mining industries.

^{1.} Excess military equipment transferred as grants under the mutual-security-program authorizations is stated in all compilations at original acquisition value, for which the Congress periodically establishes transfer limitations. When identical or similar items are sold to foreign countries, the same method of valuation is used in accounting for the transfer, credit being given for the cash deposit of the foreign government and the difference being incorporated into tables 1 and 2 as grant aid.

New or Revised STATISTICAL SERIES

Manufacturers' Inventories by Stage of Fabrication, 1949-51: Revised Date for Page S-3 1

[Millions of dollars; not adjusted for seasonal variation]

		All manu	facturing			Durable goo	ds industries	5	N	ondurable go	ods industr	ies
Year and month	Total inventory	Purchased materials	Goods in process	Finished goods	'Total inventory	Purchased materials	Goods in process	Finished goods	Total inventory	Purchased materials	Goods in process	Finished goods
1948: December	31, 782	13, 157	7,476	11, 149	15, 726	5, 757	5, 319	4,650	16,056	7,400	2, 157	6, 499
1949: January		13, 216	7,611	11,459	16, 145	5,919	5, 367	4,859	16, 142	7, 297	$\tilde{2}, 244$	6,600
February		13,016	7,662	11,614	16, 315	5, 866	5,421	5,028	15, 976	7,150	2,240	6, 586
March.		12, 565	7,663	11, 742	16,251	5, 619	5, 461	5, 170	15, 719	6,946	2, 202	6, 571
April		12, 162	7, 580	11, 824	16, 126	5, 428	5, 435	5, 263	15, 441	6,734	2, 145	6, 561
May		11.827	7, 500	11, 888	15, 922	5, 270	5, 366	5, 286	15, 294	6, 558	2, 134	6,603
June		11. 540	7, 261	11.891	15,496	5, 120	5, 145	5, 232	15, 195	6,419	2,116	6,659
July		11, 336	7, 261	11, 582	15, 124	5,014	5,080	5, 030	15,054	6, 322	2,110	6, 552
August		11, 266	7.062	11, 260	14, 666	4, 958	4,908	4,800	14,922	6, 308	2,150	6, 460
September	29, 102	11, 228	6, 914	10.960	14,000	4,892	4, 760	4.618	14, 822	6, 336	2, 154	6, 342
October		11, 107	6, 811	10.835 10.835	13, 945	4.716	4,728	4, 500	14,809	6, 391	2,083	6, 334
November	28, 100	11,095	6,673	10,350 10,780	13, 674	4,611	4, 613	4, 449	14,803	6,483	2,050	6, 331
December	29,038	11, 418	6, 684	10,780 10,936	13, 956	4,719	4,651	4, 585	15,082	6, 699	2,032	6, 351
1950: January	29, 227	11, 305	6,888	11, 034	14,001	4,669	4,698	4,635	15, 226	6, 636	2, 0.92	6, 399
February		11, 303	6,961	10.998	14,001	4,605	4, 058	4,035	15, 220	6, 550	2, 191 2, 197	6, 316
March		11, 190	7,089	10,355 11,046	14, 055	4, 583	4, 834	4,082	15,003	6,500	2,197 2,255	6, 269
April		10,940	7,035	11, 119	14, 194	4, 562	4, 934	4, 812	14, 926	6, 378	2,250 2,241	6, 209
Mor		10, 940	7,174 7,251	11, 119 11, 214	14, 508	4, 562	4, 934	4,812	14, 926	6, 281	2, 241	6, 419
May		11,070	7,251 7,270	11,214 11,303	14, 515	4, 858		4, 795	14,910	6,281	2,210 2,265	
June						5,050	5,006				2,205	6, 503
July	29, 559	11, 362	7,411	10,786	14,618		5,054	4, 514	14,941	6,312	2,357	6,272
August	29,611	11,737	7,488	10,385	14, 559	5, 185	5, 127	4, 247	15,052	6, 552	2,361	6, 138
September	30, 464	12,406	7,682	10.376	14,845	5, 398	5, 300	4,148	15,618	7,009	2,382	6,228
October		13,034	7,862	10, 496	15, 214	5, 529	5,457	4, 228	16,177	7,505	2.404	6,268
November	32,817	13, 786	8,023	11.008	15, 946	5.861	5, 617	4,468	16,871	7,924	2,406	6, 541
December	34, 176	14, 738	8, 293	11, 145	16,660	6,216	5,885	4, 559	17, 516	8,522	2,409	6,586
1951: January	35, 297	15, 117	8, 794	11.386	17,292	6, 227	6, 334	4, 730	18,005	8,890	2,460	6, 65.
February		15, 340	9,030	11, 521	17, 727	6,258	6, 515	4,954	18, 164	9,082	2,515	6, 567
March		15,682	9,401	11,714	18, 156	6,298	6, 773	5,085	18,641	9, 385	2,627	6, 629
April	37, 978	15,958	9,780	12,241	18, 749	6,341	7,068	5, 340	19,229	9,616	2, 712	6,901
May		16,049	9, 895	13,060	19,539	6, 593	7, 198	5, 748	19,466	9,456	2, 697	7,312
June		16, 210	9,942	13,638	20,050	6, 867	7, 199	5,984	19,740	9,343	2. 743	7,654
July	40, 585	16, 391	9,982	14, 212	20,556	7,073	7, 307	6,176	20,029	9, 318	2.675	8, 036
August	41, 122	16, 477	9,991	14,654	21,028	7, 201	7,424	6, 403	20, 094	9,276	2.567	8,251
September	41,480	16, 366	10,280	14,834	21.395	7, 271	7, 649	6,475	20,085	9,095	2,631	8,35(
October	41,894	16,759	10,447	14,688	21,730	7,456	7,837	6, 438	20,163	9, 303	2.611	8,250
November	42, 316	16, 805	10,637	14,873	22,051	7, 547	7,989	6, 515	20, 265	9,258	2,649	8,358
December	43,056	16, 994	11,000	15,063	22,650	7,616	8,335	6,699	20,406	9,377	2.665	8,364

1. Book value as of end of period; figures do not necessarily add to totals because of rounding.

Source: U.S. Department of Commerce, Office of Business Economics,

New Construction: Revised Data for Page S-61

[Millions of dollars]

	-			. 1				Priv	ate			
Month	'1 	otal new e	onstructior	1 		To	tal			Farm con	struction	
	1947	1948	1949	1950	1947	1948	1949	1950	1947	1948	1949	1950
January February March April May June June July August September October November December	$\begin{array}{c} 1,015\\ 983\\ 1,028\\ 1,131\\ 1,258\\ 1,413\\ 1,534\\ 1,635\\ 1,700\\ 1,752\\ 1,693\\ 1,544\\ 1,201\\ \end{array}$	$\begin{array}{c} 1, 369\\ 1, 242\\ 1, 415\\ 1, 595\\ 1, 825\\ 2, 024\\ 2, 136\\ 2, 210\\ 2, 181\\ 2, 085\\ 1, 903\\ 1, 693\\ 1, 693\\ 1, 897\\ \end{array}$	$\begin{array}{c} 1, 534\\ 1, 418\\ 1, 514\\ 1, 644\\ 1, 879\\ 2, 047\\ 2, 134\\ 2, 212\\ 2, 236\\ 2, 203\\ 2, 074\\ 1, 894\\ 1, 894\\ \end{array}$	$\begin{array}{c} 1.761\\ 1.668\\ 1.831\\ 2.074\\ 2.353\\ 2.650\\ 2.788\\ 2.909\\ 2.937\\ 2.848\\ 2.634\\ 2.296\\ \end{array}$	837 805 820 986 1,101 1,106 1,270 1,319 1,359 1,366 1,295	$\begin{array}{c} 1, 140 \\ 1, 044 \\ 1, 164 \\ 1, 282 \\ 1, 430 \\ 1, 557 \\ 1, 621 \\ 1, 650 \\ 1, 631 \\ 1, 556 \\ 1, 459 \\ 1, 319 \\ 1, 404 \end{array}$	$\begin{array}{c} 1,176\\ 1,087\\ 1,131\\ 1,194\\ 1,324\\ 1,437\\ 1,499\\ 1,530\\ 1,534\\ 1,531\\ 1,508\\ 1,433\\ 1,365\end{array}$	$\begin{array}{c} 1, 335\\ 1, 304\\ 1, 380\\ 1, 544\\ 1, 766\\ 1, 974\\ 2, 104\\ 2, 179\\ 2, 179\\ 2, 179\\ 2, 179\\ 2, 098\\ 1, 064\\ 1, 783\\ 1, 801\\ \end{array}$	$\begin{array}{c} 75\\ 81\\ 91\\ 105\\ 125\\ 140\\ 151\\ 157\\ 124\\ 106\\ 95\\ 116\end{array}$		95 97 104 115 133 145 154 159 149 127 110 100	10; 109 123 133 106 106 184 106 184 106 184 155 133 134 144
Monthly average	1, 391	1,807	1,899	2,396	1, 105	1,404			116	129	124	149
Month		ate—Conti ublic utilit			То	tal			High	iway		Conserva- tion and develop- ment
	1948	1949	1950	1947	1948	1949	1950	1947	1948	1949	1950	1950
January	185 182 207 230 247 273 283 291 298 299 288 260	227 229 254 269 286 300 308 311 306 299 281 253	223 220 247 264 280 297 306 313 312 309 293 266	178 178 198 242 272 312 338 365 381 393 327 249	$\begin{array}{c} 229\\ 198\\ 251\\ 313\\ 395\\ 467\\ 515\\ 560\\ 550\\ 529\\ 444\\ 374 \end{array}$	$\begin{array}{r} 358\\ 331\\ 383\\ 450\\ 555\\ 610\\ 635\\ 682\\ 702\\ 672\\ 566\\ 461\\ \end{array}$	426 364 451 530 587 676 684 730 758 750 670 513	48 47 63 93 118 150 161 174 185 191 145 76	$\begin{array}{c} 61\\ 47\\ 64\\ 99\\ 155\\ 202\\ 230\\ 244\\ 224\\ 209\\ 146\\ 93\\ \end{array}$	$\begin{array}{c} 89\\ 68\\ 84\\ 128\\ 206\\ 236\\ 255\\ 276\\ 255\\ 233\\ 184\\ 117\\ \end{array}$	$\begin{array}{c} 103 \\ 64 \\ 114 \\ 166 \\ 191 \\ 269 \\ 277 \\ 299 \\ 303 \\ 268 \\ 224 \\ 103 \end{array}$	55 48 60 71 81 87 86 86 86 84 83 75 65
					374 402	461 534	513 595	76 121	93 148	117 178	103 198	

¹ Compiled jointly by the U. S. Department of Commerce, Building Materials Division (NPA) and the U. S. Department of Labor. Data reflect minor changes to incorporate revisions in the basic source data for recent years. The figures presented in this table cover only the items and periods affected by the revision.

Monthly BUSINESS STATISTICS

THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1951 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.50) contains monthly data for the years 1947 to 1950, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1947. Series added or revised since publication of the 1951 Supplement are indicated by an asterisk (*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through						195	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem ber	October	Novem- ber	Decem- ber	January
		GENE	RAL 1	BUSIN	ESS II	NDICA	TORS						

		GENE	RAL I	SUSIN	L33 IN	DICA	IUKS						
NATIONAL INCOME AND PRODUCT]			
Seasonally adjusted quarterly totals at annual rates:													
National income, totalbil. of dolbil. of			288.0			285.6			287.7		- -	» 300, 2	
Compensation of employees, total			186.5			186.9			190.3			197.9	
Wages and salaries, total			$177.4 \\ 145.8$			177.8 145.6			181.0 148.3]		$188.2 \\ 155.3$	
PrivatedodOdOdOdOdOdO			140.0			10.2			140.0			100.0	
Government civilian do			21.7			21.9							
Supplements to wages and salaries do		1 1	9.0			9.2			9.3			9.6	
Proprietors' and rental income, total			52.1			51.9			52.5			53.6	
Business and professionalo ⁴			27.3 15.4			27.6 14.8			$27.5 \\ 15.2$			$28.2 \\ 15.5$	
Business and professionalo ²			9.4			9.5			9.8			10.0	
Corporate profits and inventory valuation ad-						0.0			0.0			10.0	
justment, total]]]	42.7			39. 9			37.8			₽ 41 .5	
Corporate profits before tax, total do			42.7			38.2			37.2			p 40.3	
Corporate profits tax liabilitydo			24.3 18.4			$21.8 \\ 16.4$			$21.2 \\ 16.0$			p 23. () p 17. 3	
Corporate profits after tax			- 1			10.4			10.0			1.2	
Net interest			6.7			6.9			7.1			$\frac{1}{7}, \frac{2}{2}$	
)			1					
Gross national product, total			339.7			342.6			343. 0			360.1	
Personal consumption expenditures, total.do			$213.2 \\ 25.2$			214.9	[215.0			222 . 0	
Durable goodsdododo			25. 2 118. 0			26.4 117.8			24.2 118.9			27.3 121.4	
Services			70.0			70.8			71.9			73.3	
Gross private domestic investment do			50.0			49.3			51.7			57.3	
Now construction do		1 1	23.7			23.6			23.0			23.7	
Producers' durable equipment			25.7			25.7			25.0			25.6	
Unange in pusitiess inventories			$.6 \\ 2.2$.1			3.7				
Net foreign investment			2.2			.4			-1.6			. 2	
totalbil. of dol	1		74.4			78.0			77.9			80.6	
Federal (less Government sales)do			51.2			54.9			54.8				
National security Qdo State and localdo			46, 4			50.3			49.6			50.4	
State and localdo			23.2			23.0			23.1			24.0	
Personal income, totaldo	Į		263.0			964 4		1	268.9	l		277.0	
Less: Personal tax and nontax paymentsdo			33.5										
Equals: Disposable personal incomedo	1	l	2 29. 5		!	230.8			234.8			242.5	
Personal saving§do			16.3]	15.9			19.8			20.5	
PERSONAL INCOME, BY SOURCE													
Seasonally adjusted, at annual rates:										1			
Total personal income	263.4	263.5	261.9	262.5	264.5	266.7	263.9	269.6	273.8	276.1	275.8	* 280. 0	280.5
Wage and salary disbursements, totaldo	176.7	178.0	177.3	176.7	177.9	179.3	177.4	182.5	185.3	187.5	187.9	r 189. 9	190.3
Commodity-producing industriesdo	77.3	78.2	77.7	76.9	76.7	77.2	74.0	78.7	81.6	82.9	83. 5	7 85.4	85.1
Distributive industriesdo Service industriesdo	47.1 20.8	47.1 20.9	$47.0 \\ 20.8$	47.0 21.0	47.7 21.3	48.5 21.3	49.3	49.4	49.3	49.9	49.6	7 50.0	50.3
Governmentdo	31.5	31.8	$\frac{20.8}{31.8}$	31.8	32.2	21. 3 32. 3	$ \begin{array}{c} 21.3 \\ 32.6 \end{array} $	$21.5 \\ 32.9$	$21.6 \\ 32.8$	21.8 32.9	$21.9 \\ 32.9$	r 21.9 r 32.8	$22.1 \\ 32.8$
Wage and salary receipts, totaldo	173.1	174.5	173.9	173.4	174.6	175.8	173.9	179.0	181.9	184.0	184.4	7 186.4	186.6
Other labor incomedo	4.3	4.3	4.3	4.4	4.4	4.5	4.5	4.5	4.5	4.6	4.6	r 4.7	4.7
Proprietors' and rental incomedo	53.4	52.1	50.7	51.2	51.7	52.8	52.2	51.8	53.4	53.5	52.9	r 54.6	54.7
Personal interest income and dividendsdo	20.1 12.8	20.5 12.4	21.0 12.4	21.5 12.3	$ \begin{array}{c} 21.5 \\ 12.6 \end{array} $	$21.4 \\ 12.5$	21.3	21.4	21.4	21.3	21.3	21.2	21.2
Transfer paymentsdo Less personal contributions for social insurance O	12.8	12.4	12.4	12.3	12.0	12. 5	12.4	13.1	12.9	13.0	12.8	r 13. 4	13.6
bil, of dol_	3.9	3.8	3.8	3.6	3.6	3.8	3.9	3.7	3.7	3.8	3.7	3.8	4.0
Total nonagricultural incomedo	241.7	243. 4	242.7	242.9	244. 9	245. 9	243.4	249.4	253.0	255.4	255, 7	r 258. 8	259.0
NEW PLANT AND EQUIPMENT EXPENDITURES;													
All industries, quarterly totalmil. of dol			6,228		}	6, 913			6,420			1 7. 298	
Manufacturing			2,742			3.264			2,934			13, 512	
Mining do			208			220						1 221	
Railroadsdo			362			381			290			1 365	
Railroads			361 847			378			310			1 345	
Commercial and other		[]				957 1 713			970 1 715			11,187	
		·'	1, 100			1, (10	(1,710			1 1, 668	

⁷ Revised. * Preliminary, ¹ Estimates for October-December based on anticipated capital expenditures of business.
 ⁷ Revised series. Quarterly estimates of national income and product and quarterly and monthly estimates of personal income have been revised beginning 1949; see pp. 29-31 of the July 1952 SURVEY for the data. Income and product and quarterly and monthly estimates of personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above. OData through 1951 represent employee contributions only; thereafter, personal contributions of self-employed persons are also included. ‡Revised beginning 1939. For revised annual data for 1939-51 and for quarterly data beginning 1947, see pp. 20 and 21 of the August 1952 SURVEY.

Unless otherwise stated, statistics through						195	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
· · · · · · · · · · · · · · · · · · ·	GENI	ERAL	BUSIN	ESS II	NDICA	TORS-	Cont	inued	<u>.</u>	•			<u> </u>
FARM INCOME AND MARKETINGS:													
Cash receipts from farming, including Government payments, totalmil. of dol	$\begin{array}{c} 2,642\\ 2,619\\ 1,111\\ 1,508\\ 330\\ 924\\ 243\end{array}$	2,043 2,010 638 1,372 330 809 227	$2, 122 \\ 2, 079 \\ 628 \\ 1, 451 \\ 369 \\ 817 \\ 254$	$2,100 \\ 2,053 \\ 571 \\ 1,482 \\ 389 \\ 812 \\ 262$	$2, 176 \\ 2, 142 \\ 573 \\ 1, 569 \\ 433 \\ 825 \\ 272$	$2, 381 \\ 2, 361 \\ 851 \\ 1, 510 \\ 427 \\ 769 \\ 271$	$2,711 \\ 2,697 \\ 1,235 \\ 1,462 \\ 410 \\ 759 \\ 269$	2,8822,8741,3771,497394812278	$\begin{array}{c} 3,620\\ 3,609\\ 1,926\\ 1,683\\ 370\\ 984\\ 316\end{array}$	4, 123 4, 098 2, 303 1, 795 365 1, 088 330	$\begin{array}{c} \textbf{3, 546} \\ \textbf{3, 528} \\ \textbf{1, 877} \\ \textbf{1, 651} \\ \textbf{346} \\ \textbf{911} \\ \textbf{384} \end{array}$	$egin{array}{c} 3,072\ 3,056\ 1,537\ 1,519\ 338\ 826\ 349\ \end{array}$	$2,782 \\ 2,757 \\ 1,370 \\ 1,387 \\ 337 \\ 780 \\ 259$
All commodities	395 393 397	$303 \\ 226 \\ 361$	$314 \\ 222 \\ 382$	310 202 390	$323 \\ 202 \\ 413$	356 301 398	407 436 385	434 487 394	544 681 443	618 814 472	532 663 435	461 544 400	416 484 365
Indexes of volume of farm marketings, unadjusted: All commodities	145	115 82 140	119 76 151	$ \begin{array}{r} 116 \\ 64 \\ 155 \end{array} $	123 68 164	139 108 162	154 165 145	161 182 145	196 237 164	220 274 179	190 217 170	180 197 168	166 189 149
INDUSTRIAL PRODUCTION	101			100	101	102		110					
Federal Reserve Index													
Unadjusted, combined index1935-39=100 Manufacturesdo	217 227	218 229	217 228	215 224	211 224	205 215	194 203	218 228	232 242	233 245	235 246	233 246	₽ 233 ₽ 246
Durable manufactures do. Iron and steel do. Lumber and products do. Furniture do. Lumber, do. Machinery do. Nonferrous metals and products. do. Fabricating. do. Smelting and refining. do.	$\begin{array}{c} 280 \\ 261 \\ 142 \\ 175 \\ 125 \\ 359 \\ 216 \\ 206 \\ 243 \end{array}$	$281 \\ 261 \\ 148 \\ 176 \\ 133 \\ 360 \\ 217 \\ 204 \\ 249$	$283 \\ 263 \\ 149 \\ 175 \\ 135 \\ 359 \\ 218 \\ 204 \\ 252$	$277 \\ 245 \\ 152 \\ 170 \\ 143 \\ 354 \\ 218 \\ 203 \\ 257 \\$	$\begin{array}{c} 278 \\ 246 \\ 145 \\ 168 \\ 133 \\ 353 \\ 216 \\ 199 \\ 260 \end{array}$	$\begin{array}{c} 249 \\ 140 \\ 155 \\ 169 \\ 148 \\ 352 \\ 210 \\ 195 \\ 246 \end{array}$	232 139 150 165 143 331 201 184 241	$\begin{array}{c} 269 \\ 244 \\ 160 \\ 175 \\ 152 \\ 336 \\ 213 \\ 197 \\ 251 \end{array}$	$\begin{array}{c} 292\\ 270\\ 167\\ 183\\ 159\\ 354\\ 225\\ 216\\ 248\\ \end{array}$	$\begin{array}{c} 301 \\ r 281 \\ 164 \\ r 189 \\ 151 \\ 363 \\ 236 \\ 231 \\ 251 \end{array}$	$\begin{array}{r} 305\\ 283\\ 159\\ r 191\\ 143\\ 372\\ 240\\ 236\\ 251\\ \end{array}$	$\begin{array}{c} 311 \\ r 287 \\ 151 \\ r 195 \\ 128 \\ r 385 \\ 245 \\ r 240 \\ r 259 \end{array}$	 p 314 p 288 p 152 p 191 p 132 p 391 p 247 p 240 r 265
Stone, clay, and glass products do Cement	169 219 318	$208 \\ 196 \\ 168 \\ 232 \\ 322 \\ 219$	$\begin{array}{c} 212 \\ 200 \\ 167 \\ 239 \\ 327 \\ 222 \end{array}$	$\begin{array}{c} 216 \\ 226 \\ 168 \\ 242 \\ 329 \\ 227 \end{array}$	$224 \\ 241 \\ 167 \\ 260 \\ 338 \\ 231$	$225 \\ 237 \\ 169 \\ 266 \\ 339 \\ 229$	$\begin{array}{c} 216 \\ 236 \\ 160 \\ 255 \\ 287 \\ 162 \end{array}$	$\begin{array}{c} 231 \\ 261 \\ 169 \\ 272 \\ 300 \\ 175 \end{array}$	$\begin{array}{c} 232 \\ 263 \\ 167 \\ 267 \\ 353 \\ 247 \end{array}$	7 235 267 7 173 262 7 371 7 265	r 227 252 r 169 245 r 378 r 275	r 215 231 r 168 210 r 398 r 293	 ▶ 209 209 ▶ 159 ▶ 227 ▶ 403 ▶ 302
Nondurable manufactures do Alcoholic beverages do Chemical products do Industrical chemicals do Leather and products do Shoes do Manufactured food products do Dairy products do Meat packing do Processed fruits and vegetables do	$\begin{array}{c c} & 302 \\ & 562 \\ & 100 \\ & 86 \\ & 110 \\ & 151 \\ & 86 \\ & 193 \end{array}$	$186 \\ 152 \\ 300 \\ 562 \\ 109 \\ 96 \\ 118 \\ 149 \\ 97 \\ 175 \\ 84$	$184 \\ 155 \\ 298 \\ 563 \\ 108 \\ 86 \\ 122 \\ 148 \\ 116 \\ 165 \\ 82$	180 155 295 559 102 84 114 149 152 152 89	$180 \\ 158 \\ 291 \\ 558 \\ 105 \\ 90 \\ 115 \\ 154 \\ 197 \\ 147 \\ 96$	$187 \\ 176 \\ 296 \\ 563 \\ 102 \\ 90 \\ 111 \\ 165 \\ 217 \\ 147 \\ 124$	$181 \\ 186 \\ 295 \\ 565 \\ 90 \\ 77 \\ 98 \\ 174 \\ 215 \\ 137 \\ 179 \\$	$\begin{array}{c} 195\\159\\299\\568\\116\\95\\129\\185\\214\\138\\234\end{array}$	$ \begin{array}{c} 201 \\ 159 \\ 305 \\ 567 \\ 111 \\ 95 \\ 123 \\ 192 \\ 173 \\ 154 \\ 279 \end{array} $	$\begin{array}{c c} 200\\ & 173\\ & 309\\ & 578\\ & 112\\ & 104\\ & 118\\ & 178\\ & 133\\ & 169\\ & & 190\end{array}$	190	193 142 7 314 7 599 107 90 112 7 160 107 208 7 98	r 192 134 p 311 p 595
Paper and products do. Paper and pulp do. Petroleum and coal products do. Coke do. Gasoline do. Printing and publishing do. Rubber products do. Cotton consumption do. Rayon deliveries do. Wool textiles do. Tobacco products. do. Cotton consumption do. Rayon deliveries do. Wool textiles. do.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$194 \\ 190 \\ 281 \\ 188 \\ 212 \\ 175 \\ 243 \\ 160 \\ 150 \\ r 295 \\ 122 \\ 167 \\$	$192\\188\\278\\204\\210\\180\\242\\152\\141\\288\\112\\164$	$186 \\ 181 \\ 261 \\ 106 \\ 205 \\ 180 \\ 235 \\ 144 \\ 130 \\ 280 \\ 108 \\ 174$	$\begin{array}{c} 182\\ 175\\ 209\\ 165\\ 157\\ 174\\ 242\\ 151\\ 135\\ 287\\ 117\\ 178\\ \end{array}$	182 177 251 72 216 175 246 154 133 312 112 197	$\begin{array}{c} 159\\ 153\\ 259\\ 67\\ 225\\ 145\\ 225\\ 147\\ 111\\ 343\\ 103\\ 179\\ \end{array}$	157 242 170 143 369 123	$\begin{array}{c c} 191\\ 181\\ 282\\ 177\\ 234\\ 166\\ 252\\ 177\\ 145\\ 377\\ 137\\ 198\end{array}$	$ \begin{vmatrix} 203\\ 192\\ 279\\ 179\\ 225\\ 180\\ 7260\\ 172\\ 142\\ 361\\ 134\\ 197 \end{vmatrix} $	194 7 290 182 233 183 7 265 176	$\begin{array}{c} 195\\ 184\\ r\ 290\\ r\ 186\\ r\ 229\\ 172\\ r\ 270\\ r\ 169\\ 141\\ 337\\ 139\\ 159\end{array}$	₽ 272
Minerals do Fuels do Anthracite do Bituminous coal do Crude petroleum do Metals do	175 91 147 194	$ \begin{array}{r} 162 \\ 174 \\ 77 \\ 135 \\ 199 \\ 91 \end{array} $	158 170 68 122 199 90 $ 90 $	$165 \\ 171 \\ 74 \\ 119 \\ 201 \\ 130$	143 140 73 107 159 159	149 161 74 102 193 r 74	$ \begin{array}{c c} 144\\155\\57\\91\\190\\81\end{array} $	$ \begin{array}{c} 161\\ 161\\ 61\\ 102\\ 194\\ 164 \end{array} $	180 180 88 144 203 178	$ \begin{array}{r} 166 \\ 167 \\ 95 \\ 93 \\ 203 \\ 164 \end{array} $	177	$ \begin{array}{c c} r 163 \\ r 176 \\ 71 \\ 125 \\ r 207 \\ r 84 \\ \end{array} $	ν 160 ν 172 60 116 ν 205 ν 86
Adjusted, combined index	221	222	221	216	211	204	193	215	228	230	234	235	p 237
Manufacturesdo	231	232 284	231 285	225 277	224 277	214 247	202	225	237	7 300	245 7 305	247	₽ 250 ₽ 317
Durable manufactures	$ \begin{array}{c} 150 \\ 216 \\ 243 \\ 217 \\ 233 \\ 182 \\ \end{array} $	$284 \\ 162 \\ 154 \\ 217 \\ 249 \\ 224 \\ 257 \\ 177 \\ 239$	285 158 149 218 252 222 244 175 239	$277 \\ 152 \\ 143 \\ 218 \\ 257 \\ 220 \\ 238 \\ 173 \\ 242$	$277 \\ 142 \\ 128 \\ 216 \\ 259 \\ 217 \\ 230 \\ 168 \\ 243 \\ $	$\begin{array}{c c} 247 \\ 146 \\ 134 \\ 210 \\ 247 \\ 222 \\ 222 \\ 222 \\ 170 \\ 269 \end{array}$	$\begin{array}{c} 230\\ 141\\ 128\\ 201\\ 242\\ 214\\ 215\\ 158\\ 206\\ \end{array}$	$\begin{array}{c} 267 \\ 149 \\ 135 \\ 213 \\ 251 \\ 221 \\ 231 \\ 163 \\ 261 \end{array}$	$\begin{array}{c} 290\\ 155\\ 140\\ 225\\ 248\\ 222\\ 227\\ 161\\ 261\\ \end{array}$, 300 155 138 236 251 224 231 , 163 254	7 305 161 146 240 251 221 233 7 164 242	, 314 164 149 245 7 258 7 222 254 7 163 225	p 317 172 163 p 247 p 265 p 222 257 p 171 232
Nondurable manufactures	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$190 \\ 171 \\ 297 \\ 107 \\ 90 \\ 165 \\ 138 \\ 182 \\ 133$	$188 \\ 170 \\ 294 \\ 108 \\ 86 \\ 166 \\ 142 \\ 179 \\ 150 \\$	$183 \\ 157 \\ 292 \\ 102 \\ 84 \\ 163 \\ 146 \\ 165 \\ 146 \\$	146	$186 \\ 152 \\ 298 \\ 103 \\ 92 \\ 166 \\ 147 \\ 148 \\ 161$	$179 \\ 162 \\ 299 \\ 91 \\ 81 \\ 162 \\ 145 \\ 145 \\ 147 \\ 138 \\$	$ \begin{array}{r} 116 \\ 97 \\ 164 \\ 148 \\ 158 \end{array} $	$194 \\ 155 \\ 302 \\ 112 \\ 97 \\ 168 \\ 148 \\ 170 \\ 143$	$195 \\ 162 \\ , 304 \\ 112 \\ 103 \\ 165 \\ 146 \\ 169 \\ , 147 \\$	103 161 147 170	r 193 166 7 309 107 100 r 162 152 176 r 126	

* Revised. * Preliminary. tRevisions for January 1950-July 1951 based on final data will be shown later. Revisions for 1910-49, incorporating changes in methods of estimation and adjustments in production, disposi-tion, and prices, are shown on p. 23 of the December 1951 SURVEY. cPseasonal factors for a number of industries were fixed at 100 during 1939-42; data for these industries are shown only in the unadjusted series.

S-2

Unless otherwise stated, statistics through	,					195	2						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	GENI	ERAL	BUSIN	ESS II	NDICA	TORS-	-Cont	inued	·	·	. <u></u>	<u> </u>	
INDUSTRIAL PRODUCTION—Continued Federal Reserve Index—Continued													
Adjusted J-Continued Manufactures-Continued Nondurable manufactures-Continued Paper and products	187 185 175 176	193 189 177 175	192 188 177 174	185 181 175 184	182 175 170 178	181 176 176 189	160 154 157 172	188 180 165 186	192 181 165 187	203 192 176 190	205 194 175 181	195 185 168 172	» 199 » 172 » 172 179
Mineralsdo Metalsdo	$ \begin{array}{r} 167 \\ 125 \end{array} $	$167 \\ 128$	164 125	166 141	140 143	$\begin{array}{c} 147 \\ 65 \end{array}$	142 65	156 131	175 7 149	164 145	171 138	7 168 7 117	p 165 123
BUSINESS SALES AND INVENTORIES§†												(
Business sales (adjusted), totalmil. of dol Manufacturing, totaldo Durable-goods industriesdo Nondurable-goods industriesdo Wholesale trade, totaldo Durable-goods establishmentsdo Nondurable-goods establishmentsdo Nondurable-goods establishmentsdo Nondurable-goods establishmentsdo Nondurable-goods establishmentsdo Nondurable-goods storesdo Nondurable-goods stores	$\begin{array}{c} 44,792\\ 22,634\\ 10,861\\ 11,773\\ 9,004\\ 2,704\\ 6,300\\ 13,154\\ 4,366\\ 8,788\end{array}$	45, 866 23, 506 11, 352 12, 154 8, 954 2, 773 6, 181 13, 406 4, 611 8, 795	$\begin{array}{c} 43, 431\\ 22, 085\\ 10, 632\\ 11, 453\\ 8, 326\\ 2, 578\\ 5, 748\\ 13, 020\\ 4, 314\\ 8, 707\\ \end{array}$	$\begin{array}{c} 45,748\\ 23,538\\ 11,310\\ 12,228\\ 8,862\\ 2,787\\ 6,075\\ 13,348\\ 4,496\\ 8,851 \end{array}$	45, 533 23, 247 11, 328 11, 918 8, 448 2, 669 5, 779 13, 838 4, 931 8, 907	44, 381 21, 888 10, 060 11, 828 8, 893 2, 698 5, 795 14, 000 4, 887 9, 113	44, 455 21, 858 9, 777 12, 081 8, 949 2, 817 6, 132 13, 648 4, 494 9, 154	$\begin{array}{c} 43, 612\\ 21, 898\\ 10, 437\\ 11, 460\\ 8, 371\\ 2, 495\\ 5, 876\\ 13, 343\\ 4, 200\\ 9, 142\\ \end{array}$	$\begin{array}{c} 46,276\\ 23,663\\ 11,510\\ 12,154\\ 9,055\\ 2,793\\ 6,262\\ 13,558\\ 4,508\\ 9,050\\ \end{array}$	48, 329 24, 753 11, 968 12, 785 9, 389 2, 931 6, 458 r 14, 187 4, 846 9, 341	r 46, 230 r 23, 430 11, 676 r 11, 754 8, 773 2, 737 6, 036 r 14, 027 r 4, 772 r 9, 255	r 48, 051 r 24, 276 r 11, 913 r 12, 363 9, 367 2, 962 6, 405 r 14, 408 r 4, 875 r 9, 532	$\begin{array}{c} 47,589\\ 24,338\\ 12,374\\ 11,964\\ 8,940\\ 2,777\\ 6,169\\ 14,305\\ 5,040\\ 9,265\end{array}$
Business inventories, book value, end of month (adjusted), total. mil. of dol. Manufacturing, total. do. Durable-goods industries. do. Nondurable-goods industries. do. Wholesale trade, total. do. Durable-goods establishments. do. Nondurable-goods establishments. do. Nondurable-goods establishments. do. Retail trade, total. do. Retail trade, total. do. Nurable-goods establishments. do. Nurable-goods stores do.	r 74, 097 r 43, 178 r 23, 211 19, 967 10, 238 5, 127 5, 111 20, 681 9, 775 10, 906	$\begin{array}{c} 73,829\\ 43,168\\ 23,313\\ 19,855\\ 10,036\\ 5,011\\ 5,025\\ 20,625\\ 9,789\\ 10,836\end{array}$	$\begin{array}{c} 73,620\\ 43,237\\ 23,401\\ 19,836\\ 10,062\\ 5,055\\ 5,007\\ 20,321\\ 9,583\\ 10,738\end{array}$	$\begin{array}{c} 73,876\\ 43,402\\ 23,596\\ 19,805\\ 9,997\\ 5,054\\ 4,943\\ 20,477\\ 9,624\\ 10,853\end{array}$	$\begin{array}{c} 73,074\\ 43,144\\ 23,595\\ 19,550\\ 9,861\\ 4,955\\ 4,906\\ 20,069\\ 9,112\\ 10,957\end{array}$	$\begin{array}{c} 72,913\\ 42,892\\ 23,348\\ 19,544\\ 9,896\\ 4,858\\ 5,038\\ 20,125\\ 9,030\\ 11,095 \end{array}$	72, 765 42, 748 22, 962 19, 786 9, 890 4, 864 5, 026 20, 127 8, 749 11, 378	$\begin{array}{c} 72,714\\ 43,107\\ 23,200\\ 19,908\\ 9,862\\ 4,934\\ 4,928\\ 19,745\\ 8,626\\ 11,119\end{array}$	$\begin{array}{c} 73, 437\\ 43, 224\\ 23, 292\\ 19, 932\\ 9, 932\\ 4, 964\\ 4, 968\\ 20, 281\\ 8, 956\\ 11, 325\end{array}$	$\begin{array}{c} 74, 189\\ 43, 415\\ 23, 615\\ 19, 800\\ 10, 122\\ 4, 986\\ 5, 136\\ 20, 652\\ 9, 175\\ 11, 477\end{array}$	r 74, 682 r 43, 596 23, 835 r 19, 761 10, 191 5, 084 5, 107 r 20, 895 r 9, 384 11, 511	r 74, 810 r 43, 824 r 24, 292 r 19, 532 10, 187 5, 079 5, 108 r 20, 799 r 9, 352 r 11, 447	$\begin{array}{c} 74,674\\ 43,682\\ 24,302\\ 19,319\\ 10,082\\ 5,084\\ 4,998\\ 20,916\\ 9,608\\ 11,302\end{array}$
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†													
Sales: Value (nnadjusted), totalmil. of dol Durable-goods industriesdo Nondurable-goods industriesdo	22, 260 10, 459 11, 801	$22,416 \\ 10,694 \\ 11,723$	$\begin{array}{c} 23,205\\11,270\\11,934\end{array}$	22,950 11,237 11,713	22,478 11,056 11,422	21, 640 10, 284 11, 356	20,051 8,844 11,207	22, 605 10, 579 1 2 , 026	24,700 11,905 12,795	26, 488 12, 787 13, 701	r 23, 408 11, 510 r 11, 898	r 24, 315 r 12, 172 r 12, 142	
Value (adjusted), total	$\begin{array}{c} 22, 634\\ 10, 861\\ 1, 964\\ 1, 240\\ 1, 064\\ 2, 050\\ 1, 647\\ 645\\ 264\\ 614\\ 496\\ 284\\ 592\end{array}$	$\begin{array}{c} 23,506\\11,352\\2,018\\1,205\\1,103\\2,136\\1,645\\733\\306\\678\\549\\280\\701\end{array}$	$\begin{array}{c} 22,085\\ 10,632\\ 1,973\\ 1,126\\ 1,059\\ 1,970\\ 1,599\\ 677\\ 313\\ 576\\ 484\\ 257\\ 597\end{array}$	$\begin{array}{c} 23,538\\ 11,310\\ 1,994\\ 1,256\\ 1,036\\ 2,079\\ 1,736\\ 746\\ 318\\ 687\\ 472\\ 303\\ 684\end{array}$	$\begin{array}{c} 23,247\\11,328\\1,934\\1,197\\1,069\\2,033\\1,812\\817\\336\\642\\509\\297\\684\end{array}$	$\begin{array}{c} 21,888\\ 10,060\\ 991\\ 1,085\\ 1,154\\ 1,964\\ 1,815\\ 736\\ 350\\ 597\\ 483\\ 265\\ 619\end{array}$	$\begin{array}{c} 21,858\\ 9,777\\ 1,113\\ 1,184\\ 1,106\\ 1,942\\ 1,167\\ 790\\ 377\\ 621\\ 497\\ 302\\ 678\end{array}$	$ \begin{array}{c} 21,898\\ 10,437\\ 1,930\\ 1,053\\ 1,168\\ 1,833\\ 1,309\\ 811\\ 389\\ 600\\ 600\\ 522\\ 261\\ 563\\ \end{array} $	749 419 629 545 245	$\begin{array}{c} 24,753\\11,968\\2,198\\1,263\\1,205\\2,068\\1,842\\410\\678\\553\\277\\663\end{array}$	$\begin{array}{c} \mathbf{r} \ 23, 430 \\ 111, 676 \\ 2, 100 \\ 1, 177 \\ 1, 238 \\ 2, 060 \\ 1, 826 \\ 923 \\ 362 \\ 596 \\ 518 \\ 255 \\ 623 \end{array}$	r 24, 276 r 11, 913 r 2, 048 r 1, 287 r 1, 259 r 2, 053 r 1, 920 r 819 r 362 r 727 r 497 r 310 r 629	$ \begin{array}{c} 1. 43 \\ 1. 20 \\ 2. 10 \\ 2. 18 \\ 84 \\ 33 \\ 71 \\ 50 \\ 28 \\ \end{array} $
Nondurable-goods industries, totaldo do	$\begin{array}{c} 11,773\\3,161\\499\\318\\1,143\\997\\252\\714\\760\\1,523\\1,938\\468\end{array}$	$\begin{array}{c} 12, 154\\ 3, 382\\ 475\\ 312\\ 1, 148\\ 1, 045\\ 270\\ 694\\ 733\\ 1, 606\\ 2, 047\\ 442\\ \end{array}$	$ \begin{array}{c} 11, 453\\ 3, 126\\ 530\\ 292\\ 1, 093\\ 958\\ 231\\ 651\\ 702\\ 1, 515\\ 1, 949\\ 406 \end{array} $	$\begin{array}{c} 12,228\\ 3,280\\ 564\\ 318\\ 1,244\\ 1,130\\ 261\\ 633\\ 760\\ 1,573\\ 2,028\\ 437\end{array}$	$\begin{array}{c} 11,918\\ 3,312\\ 568\\ 311\\ 1,148\\ 1,121\\ 274\\ 630\\ 720\\ 1,566\\ 1,846\\ 424 \end{array}$	$\begin{array}{c} 11,828\\ 3,171\\ 638\\ 310\\ 1,116\\ 1,124\\ 290\\ 625\\ 684\\ 1,495\\ 1,945\\ 430\\ \end{array}$	$\begin{array}{c} 12,081\\ 3,267\\ 609\\ 325\\ 1,162\\ 1,171\\ 267\\ 650\\ 704\\ 1,560\\ 1,956\\ 408 \end{array}$	$ \begin{bmatrix} 573\\ 310\\ 1,058\\ 965\\ 282\\ 667\\ 667\\ 1,473\\ 2,003 \end{bmatrix} $	3, 246 534 324			r 12, 363 r 3, 293 r 545 r 344 r 1, 151 r 1, 260 r 288 r 682 r 691 r 1, 558 r 2, 174 438	$\begin{array}{c} 3.089\\ 500\\ 299\\ 1.139\\ 1.19\\ 266\\ 733\\ 67\\ 1.63\\ 1.99\end{array}$
Inventories, end of month: Book value (unadjusted), totaldo Durable-goods industriesdo Nondurable-goods industriesdo	43, 473 23, 092 20, 381	43, 594 23, 379 20, 215	43, 732 23, 647 20, 084	43, 614 23, 813 19, 801	43, 407 23, 924 19, 483	42, 972 23, 518 19, 454	$\begin{array}{r} 42,660\\ 23,050\\ 19,610\end{array}$	42, 707 23, 116 19, 591	42, 660 23, 147 19, 513	42, 920 23, 385 19, 536	r 43, 243 23, 553 r 19, 690	r 43, 829 r 24, 045 r 19, 784	
By stages of fabrication: Purchased materialsdo Goods in processdo Finished goodsdo	16,847 11,334 15,291	16, 675 11, 641 15, 278	16, 539 11, 808 15, 385	16, 303 11, 900 15, 411	16, 156 11, 919 15, 332	15,871 11,782 15,320	15, 737 11, 813 15, 110	15, 699 12, 041 14, 967	12, 132	16, 058 12, 272 14, 590	7 16, 236 7 12, 268 7 14, 739	r 16, 414 r 12, 516 r 14, 898	12, 75
Book value (adjusted), totaldo Durnble-goods industries, totaldo Primary metalsdo Fabricated metal productsdo Electrical machinery and equipmentdo Machinery, except electricaldo Motor vehicles and equipmentdo Transportation equipment, n. e. sdo Furniture and fixturesdo Furniture and fixturesdo Stone, clay, and glass productsdo Professional and scientific instrumentsdo Other industries, including ordnancedo	$\begin{array}{c} r \ 43, 178 \\ r \ 23, 211 \\ 2, 866 \\ 2, 358 \\ r \ 3, 000 \\ 5, 385 \\ 2, 747 \\ 2, 039 \\ 569 \\ 1, 064 \\ 857 \\ 756 \\ 1, 569 \end{array}$	43, 168 23, 313 2, 893 2, 409 3, 042 5, 428 2, 683 2, 082 561 1, 064 866 757 1, 528	$\begin{array}{c} 43,237\\23,401\\2,882\\2,438\\3,074\\5,465\\2,670\\2,170\\4,549\\1,058\\903\\735\\1,504\end{array}$	$\begin{array}{c} 43, 402\\ 23, 596\\ 2, 886\\ 2, 445\\ 3, 119\\ 5, 539\\ 2, 669\\ 2, 669\\ 2, 170\\ 560\\ 1, 041\\ 922\\ 748\\ 1, 498\end{array}$	$\begin{array}{c} 43, 144\\ 23, 595\\ 2, 909\\ 2, 432\\ 3, 133\\ 5, 525\\ 2, 674\\ 2, 177\\ 566\\ 1, 040\\ 926\\ 748\\ 1, 466\end{array}$	$\begin{array}{c} 42,892\\ 23,348\\ 2,945\\ 2,344\\ 3,107\\ 5,461\\ 2,562\\ 2,202\\ 556\\ 1,030\\ 937\\ 762\\ 1,444\end{array}$	$\begin{array}{c} 42,748\\ 22,962\\ 2,928\\ 2,235\\ 3,062\\ 5,314\\ 2,517\\ 2,248\\ 555\\ 1,005\\ 922\\ 757\\ 1,420\\ \end{array}$	2, 971 2, 309 3, 037 5, 280 2, 641 2, 291 532 1, 010 904 770	3,031	$\begin{array}{c} 3,084\\ 2,362\\ 3,039\\ 5,275\\ 2,735\\ 2,472\\ 533\\ 1,019\\ 874\\ 778\end{array}$	r 43, 596 23, 835 3, 165 2, 401 3, 032 5, 287 2, 853 2, 455 5, 543 1, 054 852 785 1, 408	r 43, 824 r 24, 292 r 3, 122 r 2, 424 r 3, 096 r 5, 411 r 3, 009 r 2, 576 r 518 r 1, 066 r 850 r 808 r 1, 412	$\begin{array}{c} 24, 36;\\ 3, 07;\\ 2, 41;\\ 3, 16;\\ 5, 37;\\ 3, 029\\ 2, 616\\ 529\\ 1, 041\\ 877\\ 844\end{array}$

'Revised. Preliminary. & See note marked "&" on p. S-2. \$ The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on this page; those for retail and wholesale trade, on pp. S-8, S-9, and S-10. TRevised series. All components of business sales, inventories, and orders have been revised since publication of the 1951 STATISTICAL SUPPLEMENT. The latest revision (affecting data back to 1949) and appropriate explanations of changes for all series except retail sales appear in the October 1952 SURVEY (see pp. 12 ff.), in the November 1952 issue (see pp. 18 ff.), and in the March 1953 issue (see p. 20); the new estimates of retail sales and inventories and wholesale sales and inventories, comparable with current figures, appear in the October 1951 SURVEY (see pp. 17-19 and 23, 24).

March	1 1953
-Marci	1 1999

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	GENI	ERAL	BUSIN	ESS I	NDICA	TORS-	-Cont	inued			·		
MANUFACTURERS' SALES, INVENTORIES AND ORDERS†—Continued	,												
Inventories, end of month—Continued Book value (adjusted)—Continued Nondurable-goods industries, totalmil. of dol Food and kindred products	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 19,855\\3,549\\1,287\\1,694\\2,874\\1,694\\581\\1,027\\779\\2,966\\2,556\\848\end{array}$	$\begin{array}{c} 19,836\\ 3,556\\ 1,317\\ 1.685\\ 2,772\\ 1,650\\ 7587\\ 1,032\\ 772\\ 2,998\\ 2,602\\ 865\end{array}$	$19, 805 \\ 3, 522 \\ 1, 313 \\ 1, 693 \\ 2, 779 \\ 1, 590 \\ 582 \\ 1, 059 \\ 778 \\ 2, 986 \\ 2, 628 \\ 877 \\ $	$\begin{array}{c} 19,550\\ 3,486\\ 1,321\\ 1,704\\ 2,735\\ 1,543\\ 575\\ 1,039\\ 751\\ 2,973\\ 2,544\\ 878\end{array}$	$19,544\\3,473\\1,296\\1,693\\2,734\\1,537\\558\\1,028\\741\\3,011\\2,607\\864$	$19,786\\3,485\\1,289\\1,724\\2,764\\1,685\\554\\1,007\\715\\2,995\\2,683\\884$	$19,908\\3,489\\1,259\\1,720\\2,798\\1,770\\543\\972\\722\\3,022\\2,728\\884$	19,9323,4431,2681,7262,8331,7255419737343,0222,7888,77	19, 800 3, 488 1, 222 1, 726 2, 841 1, 609 549 960 744 3, 010 2, 777 874	r 19, 761 3, 450 1, 202 1, 742 2, 743 1, 618 545 974 775 3, 009 2, 805 r 897	r 19, 532 r 3, 332 r 1, 164 r 1, 778 r 2, 654 r 1, 665 r 548 r 1, 001 r 758 r 2, 968 r 2, 727 936	19, 3193, 2811, 1361, 7872, 5361, 7065559997772, 9682, 642
New orders, net (adjusted), totalOdo Durable-goods, industries, totaldo Primary metalsdo Fabricated metal productsdo Electrical machinery and equipmentdo Machinery, except electricaldo Transportation equipment, including motor	11, 142 2, 013 1, 175 1, 195 1, 966	23, 493 11, 392 1, 947 1, 058 1, 550 1, 984	$\begin{array}{c} 23,075\\11,841\\1,749\\984\\1,955\\1,708\end{array}$	$\begin{array}{c} 24,569\\ 12,761\\ 2,258\\ 1,262\\ 1,289\\ 1,934 \end{array}$	$23, 284 \\11, 492 \\1, 883 \\1, 275 \\1, 156 \\1, 713$	$24, 327 \\ 12, 423 \\ 1, 271 \\ 1, 278 \\ 1, 355 \\ 1, 908$	$\begin{array}{c} 23,688\\ 11,393\\ 1,374\\ 1,252\\ 1,174\\ 1,916\end{array}$	$\begin{array}{c} 21,792\\ 9,938\\ 1,789\\ 1,142\\ 1,066\\ 1,515\end{array}$	$\begin{array}{c c} 24,386\\12,198\\2,194\\1,375\\1,311\\1,883\end{array}$	* 24, 152 * 11, 452 2, 211 1, 289 1, 324 1, 926	r 23, 061 r 11, 441 1, 855 1, 169 1, 184 1, 999	r 24, 386 r 11, 930 r 1, 834 r 1, 203 r 1, 366 r 1, 965	
vehicles and partsmil, of dol. Other industries, including ordnancedo Nondurable-goods industries, totaldo Industries with unfilled orders ?do Industries without unfilled orders ?do	2,346 11,579 2,675	$\begin{array}{c} 2,488\\ 2,364\\ 12,101\\ 2,792\\ 9,310\end{array}$	$\begin{array}{c} 3,330\\ 2,116\\ 11,234\\ 2,457\\ 8,777\end{array}$	$\begin{array}{c} 3.447\\ 2,517\\ 11,808\\ 2,477\\ 9,330\end{array}$	3,009 2,456 11,792 2,645 9,146	4,019 2,592 11,904 2,791 9,113	$\begin{array}{r} 3,069\\ 2,609\\ 12,295\\ 2,996\\ 9,298\end{array}$	2, 308 2, 118 11, 854 3, 067 8, 787	$\begin{array}{c} 3,171\\ 2,265\\ 12,187\\ 2,823\\ 9,364\end{array}$	7 2, 552 2, 451 12, 700 2, 822 9, 878	2,445 r 11,620 2,525	r 2, 910 r 2, 651 r 12, 456 r 2, 904 r 9, 552	2, 62 11, 85 2, 77
Unfilled orders (unadjusted), totalOdo Durable-goods industries, totaldo Primary motalsdo Fabricated metal productsdo Electrical machinery and equipmentdo Machinery, except electricaldo Transportation equipment, including motor	63, 506 8, 125 5, 934 9, 038 12, 165	$\begin{array}{c} 67,088\\ 63,797\\ 7,983\\ 5,819\\ 9,227\\ 12,171\end{array}$	$\begin{array}{c} 68,992\\ 65,887\\ 7,800\\ 5,781\\ 10,596\\ 11,941 \end{array}$	$\begin{array}{c} 69.978\\ 67,114\\ 8,042\\ 5,997\\ 10,735\\ 11,719\end{array}$	$\begin{array}{c} 69,230\\ 66,309\\ 7,838\\ 5,974\\ 10,754\\ 11,303 \end{array}$	$72, 541 \\ 69, 340 \\ 8, 104 \\ 6, 088 \\ 11, 302 \\ 11, 097$	74,98571,7058,5616,19611,49711,279	$75,220 \\71,882 \\8,597 \\6,226 \\11,419 \\11,115$	$\begin{array}{c} 75,662\\72,305\\8,465\\6,383\\11,512\\10,942 \end{array}$	74, 47871, 2568, 4066, 33511, 50110, 651	70,049 8,125	7 72, 520 7 69, 605 7 7, 930 7 5, 994 7 11, 338 7 10, 226	69, 889 8, 014 5, 847 11, 410
vehicles and parts	22, 192	22,414 6,132 3,292	$\begin{array}{c} 23,644\\ 6,125\\ 3,105\end{array}$	$24,394 \\ 6,228 \\ 2,864$	$24,344 \\ 6,097 \\ 2,922$	$26,478 \\ 6,271 \\ 3,201$	27,563 6,609 3,280	27,912 6,613 3,338	28,587 6,417 3,357	28, 249 6, 112 3, 223	5, 954	* 28, 380 * 5, 737 * 2, 915	6, 051
• • • • • • • • • • • • • • • • • • •			BUSIN	NESS P	OPUL	ATION		·	<u> </u>				3

OPERATING BUSINESSES AND BUSINESS										}		1	
TURN-OVER													.
Operating businesses, end of quarter, totalthous			4, 035. 9			r 4, 050. 0			₽ 4, 049. 6				
Contract constructiondo			390.6 305.1			* 399.4			P 403.0				
Manufacturingdo Service industriesdo			305. 1 863. 2			7 303.1 7 865.8			₽ 299.7 ₽ 866.2				
Retail tradedo			1, 663, 9			7 1, 663, 3							
Wholesale trade			210.0			7 210.6			₽ 210.9				
All otherdo			603.2			* 607. 7			p 611.3				
New businesses, quarterly totaldo			122.8			110.6			90.2				1
Contract construction	1		24.2			110.0 22.2			90.2				
Manufacturing			12.9			10.8			8.6				
Service industriesdo			21.2			18.6				·			
Retail tradedo			41.6			39.6			33.1				}
Wholesale tradedo			5.3			4.6			3.9				I
All otherdo			17.6			14.8			13 . 2				
Discontinued businesses, quarterly totaldo			100.8			7 96.6			p 90. 7				
Contract construction do			13.9						p 12.6				
Manufacturingdo									₽ 12.0				
Service industriesdo				·		* 16.0 * 40.3			p 15.0				
Retail tradedodo			$\frac{41.6}{3.7}$			r 40.3 r 3.9			⊅ 37.8 ⊅ 3.7				
All other			11.9			7 10.2			P 9.6				
Business transfers, quarterly total§do			130.2			101.0			101.2				
BUSINESS INCORPORATIONS		1											
New incorporations (48 States)number	8, 357	7, 138	7,902	8, 284	7,915	7, 819	7, 549	7, 088	7, 529	8, 223	6, 741	r 8, 274	9, 468
INDUSTRIAL AND COMMERCIAL FAILURES 7					!								
Failures, totalnumber	671	619	715	780	638	671	580	594	539	631	590	583	647
Commercial service	50	52	55	58	60	52	41	51	36	52	61	43	39
Construction	68	70	72	93	75	78	48	58	50	88	62	76	78
Manufacturing and miningdo	143	133	148	171	111	128	133	109	107	146	121	131	130
Retail tradedo	348	304	371	375	333	340	299	316	288	291	280	288	334
Wholesale tradedo	62	60	69	83	59	73	59	60	58	54	66	45	66
Liabilities, totalthous. of dol	26, 208	19, 474	29, 232	29, 530	21, 193	21, 222	22, 789	16,322	20, 138	35,049	18, 757	23, 400	23, 309
Commercial service	4, 249	1,649	4, 563	1,744	1, 219	1,971	1,466	1, 809	947	2,175	3,027	953	868
Construction dodo	2,672	1,935	2, 485	3, 853	2,646	2,990	3,196	1,816	2, 729	5, 167	1, 588	5,068	2, 735
Construction		5.614	13.046	12,633	10, 217	6,971	8,882	5.056	6,780	13,079	5, 853	8 458	9,107
Manufacturing and mining	8, 365												
Manufacturing and miningdo Retail tradedo Wholesale tradedo	8, 305 7, 761 3, 161	6, 548 3, 728	6, 905 2, 233	7,050 4,250	5,264 1,847	7,024 2,266	5, 434 3, 811	5, 255 2, 386	5, 317 4, 365	6,078 8,550	5, 865 2, 424	$7,046 \\ 1.875$	8,009 2,590

^r Revised. ^p Preliminary. †Revised series. See corresponding note on p. S-3. O Adjusted data for new orders replace the unadjusted series formerly shown; for data beginning 1948, including those for unadjusted unfilled orders, see pp. 17 and 18 of the November 1952 SURVEY.
 ⁹ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero.
 ⁹ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders.
 ⁹ Revisions for 1944—1st quarter 1951 appear in corresponding note in June 1952 SURVEY.

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SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the			,			19	52	········		1	1		1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Januar
			СОМ	MODI	FY PR	ICES							
PRICES RECEIVED AND PAID BY FARMERS	\$										1		1
Prices received, all farm products	$300 \\ 277$	289 259	288 265	290 272	293 270	292 277	295 276	$295 \\ 272$	288 264	282 260	277 257	269 257 247	$26 \\ 25$
Food grains	251 234 431	249 230 436	251 229 435	250 229 435	245 227 436	238 226 437	230 227 436	236 233 436	240 234	240 219	248 213	218	24 22
Tobaccodo Cottondo Fruitdo	431 325 171	430 313 168	435 309 176	435 313 179	430 303 190	437 319 220	430 311 214	430 319 206	428 329 200	429 311 215	412 288 195	428 268 206	4 2 2
Truck cropsdo	337	217 296	265 284	$ 308 \\ 279 $	$\frac{285}{280}$	250 289	287 307	229 310	182 305	189 304	238 300	256 300	2 2 2 2 3
Oil-bearing cropsdo Livestock and productsdo Meat animalsdo	3/6	317 377	310 372	306 372	313 394	306 380	312 376	316 372 295	309 349	301 328	295 310	280 291	2 3
Dairy productsdo Poultry and eggsdo	316 200	317 181	305 177	291 180	281 175	277 181	286 208	295 225	307 227	316 228	318 238	309 221	2
Prices paid: All commodities	275 271	276 271	275 270	$276 \\ 271$	276 271	273 272 273	273 273	274 273	271	269	268 269	267 269	2
Commodities used in living	278	281	280	280	281	273	273	274	271 272	269 269	269 266	269	2 2
1910-14=100.	287	288	288	289	289	286	286	287	285	282	281	289	2
Parity ratio Qdo RETAIL PRICES	105	100	100	100	101	102	103	103	101	100	99	96	
All commodities (U. S. Department of Commerce index)	210.9	208.9	208.7	209.7	210. 3	210.6	211.8	211.8	211, 1	210. 7	210. 4	209.6	209.
Consumer price index (U. S. Department of	210.3	200.0	200. 1	200.1	210.0	210.0	211.0	A11.0	211, 1	210.7	210. 4	203.0	209.
Labor):† All items (revised series)	$113.1 \\ 107.0$	112.4 106.8	$112.4 \\ 106.4$	112.9 106.0	113. 0 105. 8	113.4 105.6	$114.1 \\ 105.3$	114.3	114.1	114.2	$114.3 \\ 105.2$	114.1 105.1	1 113.
Appareldo Fooddodo Dairy productsdo	115.0 112.0	100.8 112.6 112.7	110.4 112.7 112.0	100.0 113.9 110.4	114.3 109.3	103.0 114.6 108.9	116.3 116.2	105.1 116.6 111.0	105.8 115.4 112.5	105.6 115.0 113.2	105.2 115.0 113.3	105.1 113.8 112.7	104. 113. 111.
Fruit and vegetables	118.2 117.1	109.5 116.7	$113.7 \\ 115.2$	121, 1 114, 8	124.3 114.5	122.4 116.5	124.0 116.4	118.7 119.4	111.5 119.2	111.3	115.9 114.3	115.8 113.0	
Housing do	113.9 103.5	$114.0 \\ 103.8$	114.0 103.8	$114.0 \\ 103.9$	114.0 104.1	114.0 104.3	$114.4 \\ 104.2$	114.6 105.0	114.8 105.0	115.2 105.0	115.7 105.4	116.4 105.6	116 105
Housefurnishingsdo Rentdo	$110.\ 2\\116.\ 0$	$110.0 \\ 116.4$	109.4 116.7	$108.7 \\ 116.9$	$108.3 \\ 117.4$	$107.7 \\ 117.6$	$107.6 \\ 117.9$	$107.6 \\ 118.2$	108.1 118.3	107. 9 118. 8	108.0 119.5	108.2 120.7	107. 121.
Medical caredodOdOdO	$114.7 \\ 111.0$	114. 8 111. 1	$115.7 \\ 111.0$	115.9 111.3	116.1 111.6	$117.8 \\ 111.7$	$118.0 \\ 111.9$	118. 1 112. 1	118.8 112.1	118.9 112.3	118.9 112.4	119.3 112.5	119. 112.
Reading and recreationdo Transportationdo	107.2 122.8	$106.6 \\ 123.7$	$106.3 \\ 124.4$	$106.2 \\ 124.8$	106.2 125.1	$106.8 \\ 126.3$	$107.0 \\ 126.8$	107.0 127.0	107.3 127.7	107.6 128.4	107.4 128.9	108.0 128.9	107. 129.
Other goods and servicesdo WHOLESALE PRICESS	113.2	114. 4	114.8	115.2	115.8	115.7	116.0	115.9	115.9	115.8	115.8	115.9	115.
U.S. Department of Labor indexes (revised): All commodities	113.0	112.5	112.3	111.8	111.6	111.2	111.8	112.2	111.8	111.1	110.7	109.6	109.
	110.0	107.8	108.2	108.7	107.9	107. 2	110. 2	109.9	106.6	104.9	103.6	99.2	99.
Farm productsdo Fruits and vegetables, fresh and drieddo Grainsdo Livestock and live poultrydo	121.5 103.6	112.6 101.7	123.9 102.0	127.3 100.9	128.9 98.8	124.2 95.4	128, 2 94, 9	124.3 96.9	115.6 96.9	111.7 95.0	113.2 96.5	112.3 96.1	107. 94.
	106. 7 110. 1	106.2 109.5	105. 2 109. 2	106.6 108.0	108.9 108.6	107.2 108.5	108, 2 110, 0	106. 4 110. 5	99.3 110.3	94.8 108.5	93.0 107.7	86.8 104.3	92. 105.
Foods, processeddododo Cereal and bakery productsdo Dairy products and ice creamdo	107.5 113.2	107.4 115.1	107.5 113.3	107.4 112.2	$107.0 \\ 110.6$	106. 7 110. 1	106. 5 113. 8	106. 4 114. 3	106, 5 116, 4	106. 4 115. 9	107.1 115.5	106. 8 113. 0	106. 111.
Fruits and vegetables, canned and frozen 1947-49=100 Meats, poultry, and fishdo	105. 7 113. 5	104. 8 110. 8	104.9 111.0	104.6 109.4	$104.2 \\ 112.1$	103. 5 110. 1	103. 9 110. 6	105. 1 112. 3	105.9 109.4	105. 9 104. 1	106.0 102.0	105.0 93.9	105. 99.
Commodities other than farm products and	114.3	114, 2	113.8	113. 3	113.0	112.6	112.5	113.0	113.2	113.0	112.8	112.9	112.
foods	106.7	105.9 117.5	105.4 117.0	104.8 116.8	104.3 115.1	104.3 114.9	104.2 114.7	104.0 114.6	104.0 114.3	103.9 113.9	103.5 112.7	103.3 112.3	103.
Chemicals, industrial	94.8 56.8	93.4 51.2	93.1 47.3	92.7 42.6	92. 2 47. 2	$92.2 \\ 52.0$	92.1 49.8	92.1 47.5	92.1 48.9	92.0 51.0	91.9 53.1	91.3 52.8	91. 53.
Fertilizer materialsdo Paint and paint materialsdo	109.4 109.3	$109.6 \\ 108.7$	109.6 107.9	$109.8 \\ 108.0$	$111.5 \\ 107.3$	109. 9 107. 0	110, 7 106, 9	110. 9 106. 9	111.0 107.0	111.0 106.5	111.1 106.3	113.0 106.1	112. 106.
Fuel, power, and lighting materialsdo Coaldo	107.4 108.8	107.2 108.8	107.4 108.7	106.3 104.9	106. 0 104. 9	$105.9 \\ 105.3$	106. 0 106. 0	105.8 106.5	106. 2 107. 6	106. 6 113. 3	106.7 113.6	107.2 116.1	107. 116.
Coal	98.0 106.6	98.0 107.0	99.1 105.7	99.1 106.6	98.0 104.2	98.5 102.0	99.1 101.4	100.7 100.4	101.3 100.3	98.5 100.4	98.0 104.9	98.5 104.9	98. 104.
Furniture and other household durables	110.8 112.3	110.4 112.4	110.6 111.9	109, 5 112, 1	109. 9 111. 7	109.6 111.6	109, 4 111, 6	108.3 111.5	108.5 112.0	108.5 112.0	108.1 112.1	107.9 112.3	107. 112
Appliances, household	108.0 * 94.1	108.0 } 93.1	107.4 90.7	107.8 90.7	107.3 90.7	106. 8 93. 8	106. 8 93. 8	106. 8 93. 7	107.3 93.7	107. 2 93. 7	107.2 93.8	107.5 f r 95.0	112. 107. 95.
Televisiondo Furniture, householddo	77.6 113.6	113.5	113.4	113. 4	113.1	112.7	112.6	112.5	112.6	112.6	112.8	113.0	74. 113.
Hides, skins, and leather productsdo Footweardo	$102.2 \\ 115.9$	99.5 116.1	98.0 115.9	94. 1 113. 9	94.7 111.1	95.9 111.0	96. 2 110. 6	96.5 110.6	96.5 110.6	96.6 110.6	97.6 111.0	99.0 112.0	97. 112.
Footweardodo Hides and skinsdodo Leatherdo	69.7 97.0	63.7 89.5	59.6 87.6	49.7 84.4	58. 1 84. 5	59.5 88.9	61.8 89.3	64. 4 89. 3	64.4 89.3	65. 0 89. 9	69.2 90.1	70.6	62. 92.
Lumber and wood productsdodo	120. 1 120. 4	120.3 120.6	$120.5 \\ 120.7$	120. 9 121, 3	$120.7 \\ 121.1$	119.9 120.1	120.2 120.4	$120.5 \\ 120.6$	120.4 120.6	$120.2 \\ 120.2$	119.7 120.0	119.7 119.8	120. 120.
Machinery and motive productsdo	120.8	122.0	121.8	121.6	121.6	121.3	121, 4	121.4	121.5	121.3	121.4	121.4	121.
Agricultural machinery and equipdo Construction machinery and equipdo Electrical machinery and equipmentdo Motor vehiclesdo	121.5 124.6 121.5 117.1	121.8 125.2 121.6 120.0	121.8 124.9 121.5 120.0	121.6 124.9 120.9 119.7	$\begin{array}{c} 121.5\\ 125.3\\ 120.8\\ 119.7 \end{array}$	$121.5 \\ 125.4 \\ 120.0 \\ 119.7$	121, 5 125, 4 119, 9 119, 7	121.5 125.3 119.8 119.7	121.5 125.8 119.7 119.7	121, 5 125, 8 119, 0 119, 7	121.6 126.2 119.5 119.7	121.7 126.3 119.6 119.7	121. 126. 119. 119.

	1												
Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	19 June	52 July	August	Septem- ber	October	Novem- ber	Decem- ber	1953 January
	·	COM	MODI	TY PR	ICES-	-Conti	nued				L	<u>!</u>	·
WHOLESALE PRICES &-Continued													
U. S. Department of Labor indexes (revised):fCon. Commodities other than farm prod., etcCon. Metals and metal products	$\begin{array}{c} 122.\ 4\\ 114.\ 0\\ 123.\ 1\\ 124.\ 2\\ 112.\ 9\\ 121.\ 4\\ 112.\ 4\\ 117.\ 7\end{array}$	122. 6 114. 0 123. 2 125. 0 112. 9 121. 4 112. 4 117. 7	122.6 114.0 123.2 124.9 112.9 121.4 112.4 112.4	122. 5 113. 9 123. 0 124. 8 112. 8 121. 3 112. 4 117. 7	121. 8 113. 7 122. 8 122. 0 112. 9 121. 4 112. 4 117. 7	$\begin{array}{c} 121.1\\ 113.5\\ 122.4\\ 120.0\\ 113.8\\ 121.4\\ 112.4\\ 117.7 \end{array}$	121. 9 113. 6 122. 3 124. 0 113. 8 121. 3 112. 4 117. 7	124, 1 113, 7 127, 2 124, 4 113, 8 121, 3 112, 4 117, 7	124. 6 113. 7 127. 5 124. 7 113. 8 121. 3 112. 7 117. 7	124. 1 113. 7 127. 3 122. 9 114. 4 124. 0 112. 7 117. 7	123. 9 113. 6 127. 0 122. 5 114. 5 124. 0 112. 7 117. 7	$124.0 \\ 113.6 \\ 127.0 \\ 122.3 \\ 114.6 \\ 124.0 \\ 112.7 \\ 117.7 $	$124.0 \\ 113.6 \\ 127.1 \\ 122.5 \\ 114.8 \\ 124.0 \\ 112.8 \\ 117.7$
Pulp, paper, and allied products. do. Paper do. Rubber and products. do. Thres and tubes. do. Pestile products and apparel. do. Apparel. do. Cotton products. do. Silk products. do. Synthetic textiles. do. Wool products. do.	$\begin{array}{c} 118.2\\ 122.8\\ 144.1\\ 133.4\\ 103.3\\ 101.7\\ 102.8\\ 126.0\\ 91.4\\ 118.0\\ \end{array}$	$118.3 \\ 123.7 \\ 143.1 \\ 133.4 \\ 102.1 \\ 101.7 \\ 101.0 \\ 130.2 \\ 89.9 \\ 114.4$	$\begin{array}{c} 117.7\\123.8\\142.0\\133.4\\100.6\\99.6\\129.1\\87.3\\111.8\end{array}$	$\begin{array}{c} 117.\ 4\\ 123.\ 5\\ 140.\ 6\\ 133.\ 0\\ 99.\ 9\\ 101.\ 2\\ 98.\ 6\\ 128.\ 4\\ 86.\ 7\\ 109.\ 2\end{array}$	$116.9 \\ 123.5 \\ 140.4 \\ 133.0 \\ 99.3 \\ 100.8 \\ 97.2 \\ 128.8 \\ 86.8 \\ 111.7$	$116.7 \\ 124.2 \\ 133.4 \\ 130.5 \\ 99.0 \\ 100.3 \\ 95.4 \\ 129.8 \\ 88.6 \\ 112.8 \\$	$115. \ 3 \\ 123. \ 8 \\ 130. \ 0 \\ 129. \ 6 \\ 98. \ 9 \\ 99. \ 5 \\ 96. \ 1 \\ 134. \ 7 \\ 89. \ 2 \\ 113. \ 9 \\ 113. \ 9 \\$	$\begin{array}{c} 115.\ 6\\ 124.\ 0\\ 127.\ 8\\ 126.\ 3\\ 99.\ 1\\ 99.\ 1\\ 97.\ 6\\ 139.\ 3\\ 90.\ 5\\ 113.\ 3\end{array}$	115. 6124. 0126. 399. 599. 598. 9139. 389. 9139. 389. 9112. 4	$115.5 \\ 124.9 \\ 126.0 \\ 126.3 \\ 99.2 \\ 98.4 \\ 99.2 \\ 140.0 \\ 89.5 \\ 113.2 $	115, 5124, 9126, 4126, 398, 698, 398, 4139, 389, 0112, 6	$115.9 \\ 124.9 \\ 127.7 \\ 126.3 \\ 98.2 \\ 98.3 \\ 97.7 \\ 139.7 \\ 87.8 \\ 112.6 \\$	$115.8 \\ 124.9 \\ 127.3 \\ 126.3 \\ 98.9 \\ 100.1 \\ 97.0 \\ 141.4 \\ 88.1 \\ 112.9$
Tobacco mfrs. and bottled beveragesdo Beverages, alcoholicdo Cigarettesdo	$108.1 \\ 105.9 \\ 105.0$	$110.8 \\ 111.2 \\ 105.0$	$ \begin{array}{c} 110.8\\ 111.2\\ 105.0 \end{array} $	$110.8 \\ 111.2 \\ 105.0$	$110.8 \\ 111.2 \\ 105.0$	110, 8 111, 2 105, 0	110.8 111.2 105.7	110. 8 111. 2 105. 7	$110.8 \\ 111.2 \\ 105.7$	$110.8 \\ 111.2 \\ 105.7$	$110.8 \\ 111.2 \\ 105.7$	$110.\ 8\\111.\ 2\\105.\ 7$	$110.\ 6\\110.\ 7\\105.\ 7$
PURCHASING POWER OF THE DOLLAR													
As measured by— Wholesale pricest1947-49=100 Consumer pricestdo Retail food pricestdo	r 88, 4 r 88, 3 r 86, 9	r 88, 8 r 88, 9 r 88, 7	r 88.9 r 88.9 r 88.6	r 89.3 r 88.5 r 87.7	r 89. 5 r 88. 4 r 87. 4	r 89.8 r 88.1 r 87.2	r 89.3 r 87.5 r 85.9	r 89. 0 r 87. 4 r 85. 7	7 89.3 7 87.5 7 86.6	r 89, 9 r 87, 5 r 86, 9	r 90. 2 r 87. 4 r 86. 9	r 91.1 r 87.5 r 87.8	190.9 187.7 188.3
	(CONST	RUCT	ION A	ND RI	EAL E	STATI	£	<u> </u>	<u> </u>			•
CONSTRUCTION ACTIVITY 9										1			
New construction, totalmil. of dol	2, 174	2, 088	2, 332	2, 516	2, 743	2, 945	3, 027	3, 095	3, 098	3, 011	2, 787	2, 513	2, 308
Private, total do. Residential (nonfarm)	$ \begin{array}{r} 1,517 \\ 719 \\ 650 \\ 56 \\ 415 \\ 209 \\ 83 \\ \end{array} $	$ \begin{array}{r} 1,463 \\ 676 \\ 600 \\ 63 \\ 406 \\ 209 \\ 75 \\ 75 \\ \end{array} $	$ \begin{array}{r} 1, 617 \\ 799 \\ 710 \\ 77 \\ 398 \\ 202 \\ 74 \\ \end{array} $	$1,690 \\ 849 \\ 750 \\ 87 \\ 386 \\ 194 \\ 73$	$1,811 \\ 922 \\ 810 \\ 99 \\ 392 \\ 188 \\ 82 \\ 82$	$ \begin{array}{r} 1,925 \\ 983 \\ 865 \\ 103 \\ 404 \\ 182 \\ 92 \end{array} $	1, 994 1, 023 905 101 411 180 97	2,037 1,047 930 99 418 181 98	2,030 1,049 935 96 430 187 101	1, 988 1, 048 935 95 434 189 104	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 1, 789 \\ 953 \\ 865 \\ 70 \\ 421 \\ 187 \\ 107 \\ \end{array} $	1, 616 818 735 64 412 187 105
Farm constructiondododo	$ \begin{array}{c} 110 \\ 267 \end{array} $	$\frac{113}{263}$	123 292	$\begin{array}{c} 136\\ 313\end{array}$	157 333	$ 171 \\ 359 $	180 371	183 381	168 376	139 360	117 331	103 304	
Public, total. do. Residential. do. Nonresidential building. do. Military and naval. do. Highway. do. Conservation and development. do. Other types. do.		625 58 275 85 90 56 61	$715 \\ 55 \\ 311 \\ 100 \\ 115 \\ 65 \\ 69$	$\begin{array}{r} 826 \\ 54 \\ 343 \\ 109 \\ 175 \\ 68 \\ 77 \end{array}$	$932 \\ 54 \\ 356 \\ 116 \\ 250 \\ 72 \\ 84$	$1,020 \\ 54 \\ 375 \\ 119 \\ 310 \\ 76 \\ 86$	$ \begin{array}{r} 1,033 \\ 53 \\ 375 \\ 121 \\ 320 \\ 76 \\ 88 \\ \end{array} $	1, 058 55 373 129 335 75 91	$\begin{array}{c} 1,068\\ 53\\ 369\\ 127\\ 350\\ 79\\ 90\\ \end{array}$	$\begin{array}{c} 1,023\\52\\352\\125\\330\\77\\87\end{array}$	863 49 332 117 215 70 80	$\begin{array}{c} 724\\ 47\\ 314\\ 107\\ 120\\ 62\\ 74\end{array}$	$\begin{array}{r} 692\\ 46\\ 309\\ 105\\ 105\\ 56\\ 71\end{array}$
CONTRACT AWARDS Construction contracts awarded in 37 States (F. W.													
Total projects number Total projects number Total valuation thous of dol Public ownership do Private ownership do	$\begin{array}{r} 31,842\\902,091\\296,897\\605,194\end{array}$	33,767 885,206 338,662 546,544	$\begin{array}{r} 45,041 \\ 1,321,254 \\ 554,050 \\ 767,204 \end{array}$	636, 357	$\begin{array}{r} 63,709\\ 1,563,600\\ 557,803\\ 1,005,857\end{array}$	$50,845 \\1,488,850 \\559,140 \\929,710$	52, 078 1, 511, 285 618, 737 892, 548	52, 909 1, 438, 725 501, 258 937, 467	47, 006 2,039,203 1, 269, 355 779, 848	$50, 542 \\1,310,958 \\410, 433 \\890, 525$	41, 569 1, 248, 803 490, 650 758, 153	$\begin{vmatrix} 34, 661 \\ 1, 467, 384 \\ 477, 693 \\ 989, 691 \end{vmatrix}$	35, 475 1, 075, 868 449, 779 626, 089
Nonresidential buildings: Projectsnumber Floor areathous. of sq. ft Valuationthous. of dol	3,325 24,868 357,676	$egin{array}{c} 3,472\24,941\301,404 \end{array}$	$\begin{array}{r} 4,311\\ 33,345\\ 463,276\end{array}$	$\begin{array}{r} 4,449\\ 39,343\\ 562,256\end{array}$	5,088 37,346 462,863	$5,022 \\ 41,725 \\ 551,500$	5,468 40,979 562,686	5, 196 38, 912 519, 940	4, 289 29, 257 1,272,367	5, 161 38, 822 470, 520	$\begin{array}{r} 4,382\\39,788\\461,476\end{array}$	3, 589 51, 596 * 713, 100	$3, 651 \\ 32, 343 \\ 406, 914$
Residential buildings: Projects. number. Floor. thous. of sq. ft. Valuation. thous. of dol. Public works:	27,380 37,423 337,721	29,069 45,380 396,438	$38,860 \\ 65,422 \\ 592,717$	$\begin{array}{r} 43,447\\73,847\\681,614\end{array}$	55, 759 82, 579 753, 755	$\begin{array}{r} 43,012\\ 62,176\\ 581,792\end{array}$	$\begin{array}{r} 43,465\\ 64,003\\ 608,078\end{array}$	$\begin{array}{r} 44,943\\65,863\\627,596\end{array}$	$\begin{array}{r} 40,440\\ 56,743\\ 518,471\end{array}$	$\begin{array}{r} 43.312 \\ 65.489 \\ 602,313 \end{array}$	55,872	29, 808 48, 996 438, 580	$\begin{array}{c} 50,674\\ 51,315\\ 460,036\end{array}$
Projectsnumber Valuationthous. of dol	840 130, 814	930 124, 885	1,429 193,714	$1,814 \\ 241,740$	2,353 219,628	$2,266 \\ 245,969$	2, 680 243, 458	$2,310 \\ 208,887$	$1,838 \\ 176,652$	1,665 152,455	$1, 336 \\ 195, 265$	$911\\134,114$	$\begin{array}{c} 835 \\ 152,793 \end{array}$
Utilities: Projectsnumber Valuationthous, of dol	297 75, 880	$296 \\ 62, 479$	$\begin{array}{r} 441 \\71,547\end{array}$	387 111, 907	$509 \\ 127,414$	$545 \\ 109, 589$	465 97,063	$ \begin{array}{r} 460 \\ 82, 302 \end{array} $	439 71. 713	404 85, 670	364 63, 633	353 7 181, 590	$\begin{array}{c} 315\\56,125\end{array}$
Value of contract awards (F. R. indexes):† Total, unadjusted	132 118 161 142	136 145 156 163	$166 \\ 183 \\ 164 \\ 174$	196 222 171 189	$203 \\ 221 \\ 168 \\ 186$	200 213 172 193	194 1(:9 177 196	218 192 207 193	209 192 207 191	r 201 r 181 210 185	177 172 196 178	- 166 - 156 - 205 - 183	158 153 192 184
Engineering construction: Contract awards (ENR)§thous, of dol	1, 196, 798	788, 429	1, 042, 851	1, 180, 340	1, 433, 642	1, 140, 654	2, 310, 504	2, 210, 572	952, 218	1,446,381	1, 079, 879	906, 976	1, 886, 520
Highway concrete pavement contract awards: Totalthous. of sq. yd Airportsdo Roadsdo Streets and alleysdo r Revised. 1 Indexes on base formerly used (1	$621 \\ 1, 497 \\ 1, 369$	$3,723 \\ 879 \\ 988 \\ 1,856$	5, 411 427 3, 289 1, 695	5, 386 238 2, 901 2, 248	6, 702 791 3, 128 2, 783	7, 047 843 3, 401 2, 803	6, 587 729 2, 657 3, 201	6, 081 1, 070 2, 652 2, 359	5, 537 1, 691 1, 051 2, 795	5, 258 1, 512 1, 486 2, 259	2,5713901,193988	² 4, 675 446 2 2, 775 2 1, 454	4, 874 1, 226 2, 622 1, 026 • contracts

Revised. ¹ Indexes on base formerly used (1935-39=100) are as follows: Measured by-wholesale prices, 47.6; consumer prices, 52.5; retail food, 43.8. ² Data include some contracts awarded in prior months but not reported. ³For actual wholesale prices of individual commodities, see respective commodities. ⁴See note marked "1" on p. S-5. ⁴ Hevised series. Purchasing-power data are based on revised price indexes shown on p. S-5. ⁵ Indexes of contract awards reflect use of new base period. Revisions prior to 1952 for purchasing power and prior to 1951 for contract awards will be shown later.
 ⁹ Revisions for 1947-50 appear on p. 20 of this SURVEY. Revisions for January-March 1951 (except for grand total, total public, and military and naval, which have been further revised and will be shown later) appear at bottom of p. S-4 of the June 1952 SURVEY.
 ⁸ SData for January, May, July, and October 1952 are for 5 weeks; other months, 4 weeks.

SURVEY OF CURRENT BUSINESS

						195	52						1953
Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	CONST	ruci	TON A	ND R	EAL E	STATI	E—Con	tinued	l				
NEW DWELLING UNITS AND URBAN BUILDING													
New permanent nonfarm dwelling units started (U. S. Department of Labor)number Urban building authorized (U. S. Dept. of Labor):	64, 900	77, 700	103, 900	106, 200	109, 600	103, 500	102, 600	99, 100	100, 800	101, 100	r 86, 100	76, 000	¹ 71, 000
New urban dwelling units, totalnumber. Privately financed, total Units in 1-family structuresdo Units in 2-family structuresdo Units in multifamily structuresdo Publicly financed, totaldo.	* 37, 711 * 34, 426 * 28, 406 * 2, 388 * 3, 632 3, 285	r 45, 722 r 43, 209 r 35, 003 r 3, 019 r 5, 187 2, 513	r 58, 016 r 49, 924 r 40, 202 r 3, 471 r 6, 251 8, 092	r 64, 921 r 56, 295 r 45, 968 r 3, 562 r 6, 765 8, 626	r 61, 478 r 53, 414 r 43, 670 r 3, 548 6, 196 8, 064	<pre>r 55, 134 r 48, 909 r 41, 107 r 3, 080 r 4, 722 6, 225</pre>	* 52, 178 * 50, 636 * 41, 842 * 2, 938 * 5, 856 1, 542	r 50, 182 r 48, 764 r 39, (97 r 3, 298 r 6, 369 1, 418	r 54, 393 r 52, 889 r 42, 761 r 3, 588 r 6, 540 r 1, 504	r 54, 409 r 52, 785 r 42, 655 r 3, 055 r 7, 075 1, 624	r 41, 952 r 38, 206 r 30, 780 r 2, 499 r 4, 927 3, 746	$\begin{array}{r} 37,508\\ 33,902\\ 26,356\\ 2,585\\ 4,961\\ 3,606\end{array}$	$\begin{array}{r} 37,717\\ 34,756\\ 26,783\\ 2,347\\ 5,626\\ 2,961 \end{array}$
Indexes of urban building authorized:† Number of new dwelling units1947-49=100 Valuation of building, totaldo New residential buildingdo New nonresidential buildingdo Additions, alterations, and repairsdo	r 82.7 r 95.3 r 100.9 r 88.1 r 90.7	100.9 107.5 126.2 81.4 97.4	130. 1 140. 7 166. 1 110. 3 115. 1	$142.5 \\ 152.3 \\ 183.8 \\ 115.6 \\ 118.6$	129.5 147.0 171.2 113.5 133.2	121.8 157.0 161.7 152.7 149.4	116. 0 145. 6 150. 9 139. 9 138. 7	$108.2 \\ 133.8 \\ 139.4 \\ 128.6 \\ 124.6$	117. 1 143. 0 155. 2 127. 8 132. 9	119. 9 147. 8 161. 2 132. 9 131. 9	88. 9 114. 3 117. 9 114. 6 100. 0	* 83. 1 * 108. 9 * 106. 6 * 119. 6 * 92. 8	$\begin{array}{c} 84.0\\ 104.0\\ 106.1\\ 102.9\\ 98.2 \end{array}$
CONSTRUCTION COST INDEXES Department of Commerce composite † . 1947–49=100.	118.4	118.3	118.6	119.5	119.7	120.8	121.8	122.4	122.7	122.6	122.5	122.5	122.8
Aberthaw (industrial building)1914=100 American Appraisal Co.: Average, 30 cities1913=100	542	543	374 544	545	548	383 550	555	558	383 561	562	564	383 567	568
Atlantado New Yorkdo San Franciscodo St. Louisdo Associated General Contractors (all types)do E. H. Boeckh and Associates:§	581 549 497 535 380	581 550 497 535 378	582 551 498 537 378	582 552 499 541 379	584 554 504 543 381	588 554 504 544 382	600 554 513 549 391	602 555 513 549 393	604 556 514 551 394	604 557 521 551 397	604 572 521 551 398	604 573 522 558 399	$\begin{array}{c} 611 \\ 574 \\ 522 \\ 560 \\ 398 \end{array}$
Average, 20 cities: Apartments, hotels, and office buildings: Brick and concreteU. S. avg. 1927-29=100 Brick and steeldo Brick and wooddo Commercial and factory buildings:	237. 0 237. 9 248. 0	$236.7 \\ 237.4 \\ 247.8$	237. 2 237. 7 248. 0	238. 3 238. 5 248. 9	239. 4 239. 2 249. 5	$242.\ 1 \\ 241.\ 3 \\ 251.\ 9$	243. 5 242. 9 252. 7	245. 3 244. 5 253. 8	246. 0 245. 2 254. 4	246. 4 245. 5 254. 2	246. 4 245. 3 253. 4	246. 3 245. 1 253. 3	$\begin{array}{c} 246.\ 6\\ 245.\ 6\\ 254.\ 1\end{array}$
Brick and concrete do. Brick and steel do. Brick and wood do. Frame do. Steel	$\begin{array}{c} 239.\ 2\\ 238.\ 0\\ 243.\ 8\\ 251.\ 9\\ 222.\ 6\end{array}$	239. 0 237. 9 243. 7 251. 5 222. 4	$\begin{array}{c} 239.\ 7\\ 238.\ 3\\ 244.\ 0\\ 251.\ 5\\ 222.\ 7\end{array}$	241. 0 239. 3 245. 1 252. 1 223. 3	242, 2 240, 7 245, 8 252, 8 226, 1	$\begin{array}{c} 245.3 \\ 243.4 \\ 247.8 \\ 255.8 \\ 226.4 \end{array}$	$\begin{array}{r} 246.8\\ 245.7\\ 248.8\\ 256.4\\ 229.5\end{array}$	248. 6 247. 5 249. 8 257. 0 231. 2	249. 4 248. 5 250. 5 257. 3 232. 2	249.8 248.2 250.5 256.8 232.4	249. 7 248. 0 250. 0 255. 8 232. 3	249.8 248.5 249.9 255.5 232.3	$\begin{array}{c} 251.\ 0\\ 248.\ 9\\ 250.\ 6\\ 256.\ 6\\ 232.\ 6\end{array}$
Residences: Brickdo Framedo Engineering News-Record:†♂	$248.5 \\ 246.5$	$248.3 \\ 246.2$	$248.5 \\ 246.2$	249.4 246.9	$250.0 \\ 247.4$	$252.5 \\ 249.8$	253.3 250.4	254. 2 251. 1	254. 8 251. 5	254.6 251.2	$253.8 \\ 250.3$	253. 7 250. 1	$254.4 \\ 250.9$
Engineering News-Record: †6 ⁷ Building1947-49=100 Constructiondo Bu, of Public Roads—Highway construction:	$120.1 \\ 121.3$	$120.5 \\ 121.5$	120.6 122.3	121.3 123.0	122.0 124.0	122.6 126.0	124. 9 128. 9	125. 6 129. 5	125.6 129.9	126. 0 129. 9	125. 7 129. 7	$125.7 \\ 129.6$	$125.8 \\ 129.6$
Composite, standard mile			169.1			171.8			174.9			176.0	
Production of selected construction materials, index: Unadjusted	138. 9 162. 6	138. 7 168. 1	149. 4 158. 1	156. 2 157. 1	156. 9 148. 3	149. 2 139. 4	149. 7 140. 7	173. 6 153. 4	177. 6 165. 2	184. 6 166. 6	r 155.5 r 156.9	p 148.4 p 167.9	
REAL ESTATE				5			1						
Home mortgages insured or guaranteed by— Fed. Hous. Adm.: New premium paying thous. of dol Vet. Adm.: Principal amountdo Federal Home Loan Banks, outstanding advances to member institutionsmil. of dol	* 162, 567 301, 276 665	128, 074 242, 103 612	r 126, 539 235, 651 589	7 129, 133 244, 042 581	r 134, 166 202, 758 591	r 141, 115 195, 987 653	7 159, 649 189, 189 656	r 159, 670 202, 746 687	7 180, 967 217, 292 715	⁷ 205, 182 220, 008 752	* 180, 737 243, 087 791	* 203, 423 226, 936 864	209, 674 243, 300 683
New mortgage loans of all savings and loan associa- tions, estimated totalthous. of dol By purpose of loan:	400, 443	427, 835	514, 098	549, 140	586, 035	586, 842	595, 994	617, 431	616, 352	658, 787	522, 681	541, 295	497, 314
Home construction	115, 168 183, 733 37, 906 15, 033 48, 603	131, 487 185, 920 43, 397 15, 567 51, 464	171, 907 213, 723 49, 104 18, 959 60, 405	182, 636 238, 587 49, 446 21, 797 56, 674	$197, 525 \\ 251, 884 \\ 50, 076 \\ 24, 452 \\ 62, 098$	$191,812 \\ 257,069 \\ 49,595 \\ 24,238 \\ 64,128$	$190,039 \\ 264,692 \\ 53,014 \\ 25,065 \\ 63,184$	199, 720 279, 192 50, 850 24, 625 63, 044	192,667285,33750,45726,09761,794	$\begin{array}{c} 207,589\\ 303,107\\ 54,597\\ 25,997\\ 67,497 \end{array}$	$163,074 \\ 243,112 \\ 42,379 \\ 20,143 \\ 53,968$	$\begin{array}{c} 161,405\\ 248,448\\ 49,739\\ 19,730\\ 61,973\end{array}$	$147,444\\222,232\\49,011\\18,408\\60,219$
under), estimated total	1, 298, 254 11. 5 74, 155	1, 270, 908 11. 6 69, 925	1, 393, 317 11. 7 72, 254	1, 482, 161 11. 3 67, 380	1, 511, 488 11. 1 62, 354	1, 512, 734 12. 1 58, 585	1, 590, 319 11. 7 61, 675	1, 597, 783 12. 4 56, 462	1, 587, 523 11. 1 58, 949	$1,727.343 \\ 11.6 \\ 63,958$	1,492,390 10.6 65,129	1, 553, 457 11, 8 74, 127	1, 400, 615 76, 659

			DOW	TFOLL	U INA	DE							
ADVERTISING													
Printers' Ink advertising index, adjusted: Combined index	453	447	438	439	433	436	445	456	456	475	473	488	
Business papers	481	487	511	514	515	520	554	548	547	475 529	473 570	539	
Magazines do Newspapersdo	379 293	369 304	371 300	404 294	$\frac{388}{310}$	$\frac{362}{329}$	403 327	369 310	387 318	420	408 330	394 323	
Outdoordo	346	401	362	362	354	372	359	383	344 344	340 378	330	323 373	
Radio do	244	253	248	247	236	241	226	254	264	268	256	265	
Tide advertising index, unadjusted [†] . 1947-49=100 Radio advertising:	115.6	127.7	141.3	153. 2	154.1	140.8	114.2	111.2	141.9	165.4	157.6	127.3	119. 6
Cost of facilities, totalthous, of dol	14, 520	13, 561	14, 520	13, 948	13, 970	12,972	7 11, 254	⁷ 10, 974	r 12, 890	7 15, 442	7 14, 478	14.925	
Automotive, incl. accessoriesdo	407	276	329	319	370	345	196	256	323	396	640	522	
Drugs and toiletriesdo	3,993 224	3,691 204	3, 949	3,847	3, 885	3, 612	2, 658	3,003	3, 254	7 4, 287	7 3, 787	4, 278	
Electric household equipmentdo Financial	359	353	204 348	171 356	$153 \\ 365$	251 343	r 1,004 338	7 349 367	7 337 331	r 464	* 474	357	
Foods, soft drinks, confectionery	3, 917	3, 792	3, 862	3,802	3, 734	3, 233	2,604	2.971	3,319	308 3, 683	$\frac{285}{3,424}$	$\frac{323}{3,789}$	
Gasoline and oil	475	447	493	431	424	452	381	434	455	3, 065	366	3, 789 446	
Soap, cleansers, etcdo	1, 592	1.482	1, 558	1,624	1,698	1, 660	1,079	1, 257	1,623	1,704	1,482	3 5000	
Smoking materials	1,772	1,590	1,632	1, 596	1, 546	1, 416	700	776	1,042	1, 292	7 1, 277	1,322	
All othersdo	1, 781	1, 726	2, 145	1,801	1, 795	1,659	7 2, 296	1, 559	2,206	2,930	7 2, 744		
^r Revised. ^p Preliminary. ¹ Data for Febru	arv. 1953. 7	7 000.								,			-

DOMESTIC TRADE

^{*}Revised. ^{*}Preliminary. ¹Data for February, 1953, 77,000. [†]Revised series. Indexes of urban building and construction costs (Dept. of Commerce and ENR) reflect use of new base period; revisions prior to February 1951 for urban building and prior to August 1951 for Engineering News-Record indexes will be published later. Revised indexes (Dept. of Commerce composite) for 1915-38 (annual) and 1939-51 (monthly) are shown on p. 24 of the August 1952 SURVEY. The Tide advertising index (covering national advertising only) has been completely revised to incorporate new base period and other major changes, including addition of data for network television; figures back to 1940 will be available later. §See last paragraph of headnote, p. S-1. ³ Data reported at the beginning of each month are shown here for the previous month. ⁴ Revisions for January-November 1951 will be shown later.

Ma	rch	1953

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	·	DO	MEST	IC TRA	\DE(Contin	ued			·	·		
ADVERTISING—Continued													
Magazine advertising:‡ Cost. totalthous. of dol Apparel and accessoriesdo Automotive, incl. accessoriesdo Building materialsdo Drugs and toiletriesdo Foods, soft drinks, confectionerydo Beer, wine, liquorsdo	31, 904 1, 673 2, 476 1, 208 4, 543 4, 692 1, 590	44, 629 3, 108 2, 878 1, 919 6, 107 7, 147 2, 290	60, 247 5, 420 5, 095 3, 054 7, 065 7, 854 2, 851	$59, 648 \\ 5, 029 \\ 4, 999 \\ 3, 683 \\ 6, 469 \\ 7, 150 \\ 2, 477 $	60, 016 4, 735 5, 237 3, 296 6, 166 6, 742 2, 619	51, 5153, 1194, 9252, 8427, 0517, 6602, 331	35, 240 862 3, 702 1, 388 5, 816 5, 695 1, 977	$\begin{array}{c} 38, 442\\ 3, 588\\ 3, 671\\ 1, 549\\ 5, 456\\ 5, 472\\ 1, 672\end{array}$	56, 978 6, 469 4, 366 3, 127 6, 653 6, 883 2, 388	63, 494 5, 250 4, 775 3, 139 7, 556 9, 047 2, 924	63, 849 4, 296 5, 102 2, 363 7, 657 8, 753 3, 250	48, 083 3, 802 2, 507 942 5, 502 6, 957 4, 261	
Household equipment and suppliesdo Household furnishingsdo Industrial materialsdo Soaps, cleansers, etcdo Smoking materialsdo All otherdo	762 1,176 2,372 736 1,088 9,588	$2, 167 \\ 1, 521 \\ 2, 887 \\ 971 \\ 1, 209 \\ 12, 424$	3,970 2,709 3,769 1,356 1,357 15,748	$\begin{array}{r} 4,401\\ 3,644\\ 3,872\\ 1,466\\ 1,259\\ 15,199\end{array}$	5,004 3,867 4,016 1,376 1,395 15,564	$\begin{array}{c} 3,407\\ 1,788\\ 3,572\\ 941\\ 1,566\\ 12,311 \end{array}$	$1, 646 \\ 579 \\ 2, 643 \\ 745 \\ 1, 198 \\ 8, 989$	1, 375 979 2, 861 774 1, 398 9, 648	3, 688 2, 747 3, 774 1, 266 1, 437 14, 182	$\begin{array}{c} 4,590\\ 4,015\\ 3,981\\ 1,509\\ 1,480\\ 15,228\end{array}$	4, 171 3, 290 4, 175 1, 429 1, 527 17, 838	3, 209 1, 744 3, 118 818 1, 669 13, 555	
Linage, totalthous. of lines	3, 466	3, 985	4, 855	4, 468	4, 093	3, 213	3, 133	3, 960	4, 798	4, 898	4, 299	3, 162	3, 667
Newspaper advertising: Linage, total (52 cities) Olassified Display, total Automotive General do. Retail	178, 077 46, 345 131, 731 8, 208 3, 663 21, 020 98, 840	$184, 640 \\ 46, 621 \\ 138, 019 \\ 7, 889 \\ 2, 282 \\ 25, 749 \\ 102, 100 \\$	$213, 228 \\ 52, 943 \\ 160, 285 \\ 8, 553 \\ 2, 756 \\ 30, 203 \\ 118, 773$	$218, 407 \\ 52, 790 \\ 165, 617 \\ 9, 565 \\ 3, 133 \\ 31, 742 \\ 121, 177$	225, 606 56, 670 168, 936 10, 457 2, 684 33, 444 122, 352	209, 251 52, 744 156, 506 10, 288 2, 762 31, 251 112, 204	175, 447 47, 979 127, 468 7, 351 3, 046 25, 674 91, 398	$186, 555 \\ 52, 741 \\ 133, 814 \\ 7, 781 \\ 1, 894 \\ 22, 061 \\ 102, 077$	$\begin{array}{c} 214,509\\ 54,124\\ 160,385\\ 7,367\\ 2,596\\ 29,711\\ 120,709 \end{array}$	245, 004 56, 593 188, 410 10, 383 2, 518 39, 411 136, 098	$\begin{array}{c} 234,873\\52,399\\182,474\\10,734\\2,400\\34,359\\134,981\end{array}$	219, 798 45, 563 174, 235 8, 847 2, 550 24, 506 138, 332	182, 718 50, 052 132, 666 9, 121 3, 808 21, 433 98, 304
POSTAL BUSINESS										1			
Money orders issued (50 cities): Domestic: Numberthousandsthousands Valuethous. of dolthousand d	7, 268 130, 038	6, 948 124, 086	8, 025 147, 902	7, 255 132, 616	6, 719 123, 981	6, 511 122, 134	6, 242 119, 289	6, 174 119, 935	6, 711 127, 034	6, 764 125, 622	6, 275 114, 728	7, 299 131, 677	$6,672 \\ 121,828$
PERSONAL CONSUMPTION EXPENDITURES													
Seasonally adjusted quarterly totals at annual rates: Goods and services, total			213. 2			214.9			215.0			222. 0	
Durable goods, total			11.3			26.4 11.3 10.8 4.3			$24.2 \\ 8.8 \\ 11.2 \\ 4.3$		· · · · · · · · · · · · · · · · · · ·	$27.3 \\ 11.2 \\ 11.7 \\ 4.5$	
Nondurable goods, totaldo Clothing and shoesdo Food and alcoholic beveragesdo Gasoline and oildo Semidurable housefurnishingsdo. Tobaccodo. Other nondurable goodsdo.			71.8 5.9 2.0 5.2			20. 0 72. 3 6. 0 2. 0 5. 1			73.26.12.15.1			121. 421. 973. 56. 32. 05. 212. 5	
Services do Household operation do Housing do Personal services do Recreation do Transportation do Other services do			5.9			23. 2 4. 2 4. 1			$71.9 \\ 10.9 \\ 23.5 \\ 4.3 \\ 4.3 \\ 5.9 \\ 22.9$			$73.3 \\ 11.2 \\ 24.0 \\ 4.3 \\ 4.2 \\ 6.0 \\ 23.6$	
RETAIL TRADE							-						
All retail stores: Estimated sales (unadjusted), totalmil. of dol Durable-goods storesdo Automotive groupdo Motor-vehicle, other automotive dealers mil. of dol Tire, battery, accessory dealersdo Furniture and appliance groupdo Furniture, homefurnishing storesdo Household-appliance, radio storesdo Jewelry storesdo Lumber, building. hardware groupdo Hardware storesdo Hardware stores	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$11,744\\3,867\\2,020\\1,899\\121\\618\\352\\266\\80\\673\\503\\170$	12,736 4,139 2,180 2,048 132 629 373 256 82 742 552 190	$\begin{array}{c} 13, 396\\ 4, 573\\ 2, 372\\ 2, 219\\ 154\\ 647\\ 392\\ 255\\ 90\\ 869\\ 640\\ 229\\ \end{array}$	$14,350 \\ 5,224 \\ 2,826 \\ 2,647 \\ 179 \\ 738 \\ 456 \\ 282 \\ 117 \\ 941 \\ 697 \\ 244 \\ \end{cases}$	$\begin{array}{c} 13,814\\ 5,122\\ 2,757\\ 2,582\\ 175\\ 740\\ 442\\ 298\\ 108\\ 939\\ 706\\ 233\\ \end{array}$	13, 396 4, 627 2, 374 2, 200 174 713 419 9294 95 923 709 214	$\begin{matrix} 13, 448\\ 4, 410\\ 2, 103\\ 1, 929\\ 174\\ 754\\ 468\\ 286\\ 104\\ 905\\ 689\\ 216\\ \end{matrix}$	$\begin{array}{c} 13, 620\\ 4, 670\\ 2, 353\\ 2, 179\\ 174\\ 756\\ 445\\ 311\\ 100\\ 924\\ 700\\ 224\\ \end{array}$	14, 819 5, 116 2, 681 2, 509 172 834 495 339 123 961 728 233	14, 024 4, 514 2, 319 2, 166 153 823 481 342 126 812 593 219	<pre>+ 16, 629 r 5, 214 r 2, 378 r 2, 175 r 203 r 1, 039 r 571 r 469 r 338 r 878 r 588 r 290</pre>	$\begin{array}{c} 13, 196\\ 4, 465\\ 2, 482\\ 2, 351\\ 132\\ 704\\ 383\\ 321\\ 100\\ 702\\ 527\\ 176\\ \end{array}$
Nondurable-goods storesdo Apparel groupdo Men's and boys' wear storesdo Women's apparel, accessory storesdo Family and other apparel storesdo Shoe storesdo Drug and proprietary storesdo Eating and drinking placesdo	8,050 692 169 286 140	7, 877 610 140 262 117 91 383 946	8, 596 779 165 336 152 126 379 1, 002	8, 823 910 186 380 180 164 370 992	$9, 126 \\ 871 \\ 192 \\ 352 \\ 172 \\ 154 \\ 386 \\ 1, 059$	8, 692 832 198 308 178 148 380 1, 064	8, 769 700 161 274 142 124 388 1, 130	9, 038 770 163 316 156 136 392 1, 149	$\begin{array}{c} 8,950\\ 910\\ 196\\ 365\\ 184\\ 165\\ 374\\ 1,114 \end{array}$	$\begin{array}{c} 9,703\\ 1,023\\ 240\\ 411\\ 221\\ 151\\ 401\\ 1,122\\ \end{array}$	$\begin{array}{c c} 9,509\\ 1,018\\ 274\\ 384\\ 216\\ 144\\ 385\\ 1,044\\ \end{array}$	r 11, 715 r 1, 552 r 446 r 560 r 353 r 194 r 513 r 1, 109	$\begin{array}{c} 8,730\\765\\204\\291\\161\\108\\396\\1,000\end{array}$
Food group	$\begin{array}{c} 726 \\ 1,190 \\ 652 \\ 90 \\ 174 \\ 274 \end{array}$	$\begin{array}{c} 3,026\\ 2,467\\ 716\\ 1,164\\ 616\\ 93\\ 191\\ 263\\ 225\end{array}$	$\begin{array}{c} 3,253\\ 2,627\\ 762\\ 1,324\\ 730\\ 94\\ 214\\ 286\\ 240\end{array}$	$\begin{array}{c} 3,248\\ 2,601\\ 781\\ 1,467\\ 815\\ 99\\ 244\\ 309\\ 241\\ \end{array}$	$\begin{array}{c} 3, 419 \\ 2, 792 \\ 834 \\ 1, 531 \\ 871 \\ 94 \\ 240 \\ 325 \\ 266 \end{array}$	$\begin{array}{c} 3,228\\ 2,644\\ 847\\ 1,444\\ 808\\ 98\\ 224\\ 314\\ 235\end{array}$	$\begin{array}{c} 3, 397 \\ 2, 764 \\ 905 \\ 1, 269 \\ 667 \\ 86 \\ 212 \\ 304 \\ 254 \end{array}$	$\begin{array}{c} 3, 453\\ 2, 820\\ 915\\ 1, 450\\ 783\\ 104\\ 236\\ 328\\ 260\\ \end{array}$	$\begin{array}{c} 3,242\\ 2,641\\ 866\\ 1,523\\ 857\\ 117\\ 225\\ 324\\ 259\end{array}$	$\begin{array}{c} 3,440\\ 2,787\\ 902\\ 1,773\\ 979\\ 137\\ 258\\ 398\\ 283\end{array}$	$\begin{array}{c} 3, 427\\ 2, 763\\ 852\\ 1, 769\\ 978\\ 139\\ 257\\ 395\\ 289\end{array}$	r 3, 555 r 2, 843 r 872 r 2, 790 r 1, 521 r 187 r 521 r 561 r 411	$\begin{array}{c} 3.\ 401\\ 2,\ 755\\ 817\\ 1,\ 253\\ 675\\ 92\\ 185\\ 302\\ 240 \end{array}$

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^r Revised.
 ^tUnpublished revisions for magazine advertising for January, February, March, and October 1950 and January, February, September, October, November, and December 1951 are available upon request. Revisions of personal consumption expenditures (1949-51) are shown on p. 20 of the November 1952 SURVEY.
 ^tRevised series. Beginning with the September 1952 SURVEY, retail sale data have been replaced by a new series based on new sampling procedures developed by the Bureau of the Census.
 ^tThe new estimates begin with January 1951; see pp. 16 ff. of the September 1952 SURVEY for figures covering the entire year 1951 for both the new and old series and for discussion of the new data.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
		DO	MESTI	C TRA	ADE—(Contin	ued						
RETAIL TRADE—Continued													
All retail stores—Continued Estimated sales (adjusted), total†mil. of dol Durable-goods storesdo Automotive group	$13, 154 \\ 4, 366 \\ 2, 134 \\ 1, 968 \\ 166 \\ 746 \\ 436 \\ 310$	13,4064,6112,3132,147166741430310	$\begin{array}{c} 13,020\\ 4,314\\ 2,099\\ 1,938\\ 161\\ 714\\ 423\\ 291 \end{array}$	$13, 348 \\ 4, 496 \\ 2, 304 \\ 2, 148 \\ 156 \\ 685 \\ 412 \\ 274$	$13,838 \\ 4,931 \\ 2,672 \\ 2,505 \\ 166 \\ 726 \\ 433 \\ 294$	$\begin{array}{c} 14,000\\ 4,887\\ 2,571\\ 2,407\\ 163\\ 768\\ 450\\ 318 \end{array}$	$13, 648 \\ 4, 494 \\ 2, 258 \\ 2, 102 \\ 156 \\ 744 \\ 435 \\ 308$	$13, 343 \\ 4, 200 \\ 1, 922 \\ 1, 758 \\ 164 \\ 745 \\ 448 \\ 297$	$\begin{array}{c} 13,558\\ 4,508\\ 2,297\\ 2,129\\ 168\\ 726\\ 415\\ 310 \end{array}$	$14, 187 \\ 4, 840 \\ 2, 648 \\ 2, 494 \\ 154 \\ 752 \\ 448 \\ 304$	r 14, 027 r 4, 772 2, 553 2, 393 160 r 787 468 r 321	r 14, 408 r 4, 875 r 2, 622 r 2, 458 r 164 r 774 r 451 r 324	$14, 305 \\ 5, 040 \\ 2, 669 \\ 2, 508 \\ 162 \\ 810 \\ 459 \\ 351$
Jewelry stores	119 813 591 222	$117 \\ 889 \\ 662 \\ 226$	$117 \\ 860 \\ 633 \\ 226$	117 853 632 222	$122 \\ 837 \\ 620 \\ 217$	$118 \\ 873 \\ 647 \\ 226$	$ \begin{array}{r} 120 \\ 869 \\ 660 \\ 209 \end{array} $	$122 \\ 859 \\ 642 \\ 217$	121 831 614 217	$129 \\ 833 \\ 618 \\ 215$	121 * 841 * 622 219	r 123 r 848 r 631 r 217	$132 \\ 873 \\ 639 \\ 234$
Nondurable-goods stores do Apparel group do Men's and boys' wear storesdo do Women's apparel, accessory storesdo Family and other apparel storesdo Shoe storesdo Drug and proprietary storesdo Drug and proprietary storesdo do Eating and drinking placesdo do	8, 788 871 205 348 182 136 391 1, 037	$\begin{array}{c} 8,795\\ 836\\ 198\\ 340\\ 165\\ 133\\ 394\\ 1,658\end{array}$	$8,707\\823\\193\\328\\171\\130\\389\\1,038$	8, 851 854 188 353 179 135 387 1, 039	8, 907 848 196 335 181 136 386 1, 064	9, 113 910 203 357 207 143 390 1, 060	$9,154 \\ 876 \\ 208 \\ 349 \\ 182 \\ 138 \\ 389 \\ 1,069 \\ 1,069 \\ 100 $	9, 142 889 204 359 187 139 394 1, 067	9,050 865 210 344 169 142 384 1,048	$\begin{array}{c} 9.\ 341\\ 925\\ 224\\ 359\\ 193\\ 149\\ 399\\ 1,\ 062\\ \end{array}$	$\begin{array}{r} 7 9,255 \\ 7 906 \\ 227 \\ 7 357 \\ 176 \\ 146 \\ 398 \\ 1,051 \end{array}$	r 9, 532 r 991 r 240 r 387 r 205 r 159 r 410 r 1, 091	9, 265 924 232 349 199 144 418 1, 078
Food group do. Grocery stores do. Gasoline service stations do. General-merchandise group do. Department stores, excl. mail-order do. Mail-order (catalog sales) do. Variety stores do. Other general-merchandise stores do. Liquor stores do.	$\begin{array}{c} 3, 202 \\ 2, 589 \\ 794 \\ 1, 503 \\ 828 \\ 108 \\ 237 \\ 331 \\ 242 \end{array}$	3,200 2,586 801 1,506 815 110 243 339 252	$\begin{array}{c} 3,202\\ 2,587\\ 797\\ 1,455\\ 803\\ 100\\ 238\\ 314\\ 247 \end{array}$	$\begin{array}{c} 3,271\\ 2,636\\ 810\\ 1,474\\ 800\\ 105\\ 244\\ 325\\ 263\end{array}$	$egin{array}{c} 3,256\\ 2,641\\ 805\\ 1,537\\ 853\\ 109\\ 252\\ 323\\ 269 \end{array}$	$\begin{array}{c} 3, 341 \\ 2, 728 \\ 820 \\ 1, 584 \\ 877 \\ 116 \\ 254 \\ 338 \\ 270 \end{array}$	$\begin{array}{c} 3,402\\ 2,756\\ 832\\ 1,526\\ 826\\ 117\\ 251\\ 331\\ 273\\ \end{array}$	$\begin{array}{c} 3,345\\ 2,713\\ 841\\ 1,607\\ 891\\ 115\\ 261\\ 340\\ 263\end{array}$	$\begin{array}{c c} 3,398\\ 2,768\\ 846\\ 1,509\\ 833\\ 107\\ 246\\ 322\\ 267\end{array}$	3,418 2,770 854 1,629 898 114 259 357 278	$\begin{array}{c} 3,362\\ 2,735\\ 7874\\ 71,576\\ 879\\ 110\\ 238\\ 7349\\ 255\end{array}$	7 3,372 7 2,730 7 893 7 1,683 7 913 7 123 7 261 7 385 7 274	$\begin{array}{c} 3,359\\ 2,714\\ 891\\ 1,560\\ 855\\ 113\\ 236\\ 356\\ 260\end{array}$
Estimated inventories: do Unadjusted, total	19, 685 9, 436 10, 249	20, 335 9, 625 10, 710	21, 228 10, 030 11, 198	21, 103 10, 128 10, 975	20, 542 9, 689 10, 853	19, 825 9, 229 10, 596	19, 209 8, 621 10, 588	19, 279 8, 314 10, 965	20, 434 8, 739 11, 695	21,5649,12512,439	7 22, 059 7 9, 366 12, 693	7 19, 540 7 8, 838 7 10, 702	19,945 9,317 10,628
Adjusted, totaldo Durable.goods storesdo Automotive groupdo Furniture and appliance groupdo Jewehry storesdo Lumber, building, hardware groupdo Other durable.goods storesdo	20,6819,7753,1291,8465072,4711,822	20,6259,7893,1411,7884962,5391,825	$20, 321 \\ 9, 583 \\ 3, 106 \\ 1, 709 \\ 488 \\ 2, 494 \\ 1, 786$	20,4779,6243,2001,7134882,4291,794	20,0699,1122,8881,6674792,3801,698	20, 1259, 0302, 8641, 6254942, 3641, 683	$20, 127 \\ 8, 749 \\ 2, 591 \\ 1, 707 \\ 488 \\ 2, 332 \\ 1, 631$	19,7458,6262,5641,7014802,2731,608	$ \begin{bmatrix} 20, 281 \\ 8, 956 \\ 2, 875 \\ 1, 693 \\ 486 \\ 2, 233 \\ 1, 669 \end{bmatrix} $	$\begin{array}{c} 20,652\\ 9,175\\ 3,093\\ 1,643\\ 500\\ 2,229\\ 1,710\\ \end{array}$	7 20, 895 7 9, 384 7 3, 212 1, 643 499 2, 281 7 1, 749	r 20,799 r 9,352 r 3,272 r 1,639 r 490 r 2,208 r 1,743	$20,910 \\ 9,608 \\ 3,315 \\ 1,641 \\ 504 \\ 2,350 \\ 1,797$
Nondurable-good storesdo Apparel groupdo Drug and proprietary storesdo Food groupdo General-merchandise groupdo Other nondurable-goods storesdo	10,9062,5177662,0113,3822,230	$10,836 \\ 2,537 \\ 773 \\ 2,036 \\ 3,256 \\ 2,234$	10, 738 2, 436 770 2, 096 3, 248 2, 188	$10,853 \\ 2,503 \\ 782 \\ 2,057 \\ 3,296 \\ 2,215$	$10,957 \\ 2,583 \\ 777 \\ 2,023 \\ 3,295 \\ 2,279$	11, 095 2, 636 760 2, 110 3, 271 2, 318	11,3782,7147902,0803,3582,436	11, 1192, 7007652, 0013, 2762, 377	$\begin{array}{c} 11, 325 \\ 2, 748 \\ 752 \\ 2, 099 \\ 3, 351 \\ 2, 375 \end{array}$	$11,477 \\ 2,817 \\ 799 \\ 2,091 \\ 3,383 \\ 2,387$	$11, 511 \\ 2, 830 \\ 801 \\ 2, 089 \\ 3, 424 \\ 2, 367$	* 11, 447 * 2, 790 * 717 * 2, 183 * 3, 368 * 2, 389	$11, 302 \\ 2, 734 \\ 737 \\ 2, 163 \\ 3, 365 \\ 2, 303$
Firms with 11 or more stores:† Estimated sales (unadjusted), totaldo Apparel groupdo Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo Drug and proprietary storesdo Eating and drinking placesdo Furniture, homefurnishings storesdo	$2,094 \\ 128 \\ 14 \\ 49 \\ 38 \\ 58 \\ 49 \\ 20$	$2,090 \\ 119 \\ 13 \\ 47 \\ 37 \\ 58 \\ 46 \\ 22$	2,307 157 17 63 48 59 48 26	$2,440 \\ 198 \\ 19 \\ 77 \\ 67 \\ 59 \\ 51 \\ 24$	$2,586 \\ 176 \\ 17 \\ 73 \\ 57 \\ 60 \\ 53 \\ 31$	$2, 423 \\ 173 \\ 18 \\ 67 \\ 60 \\ 59 \\ 52 \\ 26$	2, 334 132 12 57 45 59 54 23	$2,504 \\ 142 \\ 11 \\ 63 \\ 48 \\ 60 \\ 54 \\ 26$	$2,476 \\ 175 \\ 15 \\ 68 \\ 60 \\ 58 \\ 54 \\ 26$	$2,744 \\ 191 \\ 21 \\ 76 \\ 53 \\ 62 \\ 56 \\ 30$	$2,666\\182\\21\\74\\49\\60\\50\\31$	r 3, 457 r 293 35 119 r 80 87 r 55 r 32	$2,305 \\ 126 \\ 14 \\ 50 \\ 36 \\ 61 \\ 47 \\ 21$
General-merchandise groupdo Department storesdo Dry-goods, other general-merchandise	$\begin{array}{c} 524\\226\end{array}$	533 224	604 269	705 318	$\begin{array}{c} 741\\ 365\end{array}$	711 343	618 284	$719 \\ 326$	735 346	856 396	835 366	* 1, 335 539	$562 \\ 250$
stores	77 135 905 49 35	76 146 897 51 36	89 160 970 53 40	107 187 930 63 47	$109 \\ 180 \\ 1,023 \\ 71 \\ 55$	105 170 908 73 59	91 163 954 72 56	112 183 999 76 57	100 180 930 78 49	$131 \\ 201 \\ 1,015 \\ 81 \\ 54$	$135 \\ 203 \\ 1,020 \\ 64 \\ 49$	r 205 r 414 1,056 r 53 r 75	$\begin{array}{r} 82 \\ 143 \\ 1,044 \\ 53 \\ 42 \end{array}$
Estimated sales (adjusted), totaldo Apparel groupdo Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo Drug and proprietary storesdo Eating and drinking placesdo Furniture, homefurnishings storesdo.	$2, 411 \\ 171 \\ 17 \\ 68 \\ 52 \\ 61 \\ 50 \\ 26$	$2, 417 \\ 164 \\ 18 \\ 64 \\ 52 \\ 62 \\ 49 \\ 26 \\ $	$2,352 \\ 156 \\ 16 \\ 61 \\ 51 \\ 60 \\ 48 \\ 28$	$2,442 \\ 170 \\ 17 \\ 68 \\ 53 \\ 62 \\ 51 \\ 26$	$2,469 \\ 164 \\ 17 \\ 67 \\ 52 \\ 61 \\ 53 \\ 30$	$2,553 \\ 174 \\ 18 \\ 70 \\ 57 \\ 62 \\ 52 \\ 28$	$2,511 \\ 168 \\ 19 \\ 71 \\ 54 \\ 60 \\ 54 \\ 25$	$2, 562 \\ 174 \\ 18 \\ 73 \\ 57 \\ 62 \\ 53 \\ 26$	$2, 537 \\ 167 \\ 16 \\ 65 \\ 55 \\ 61 \\ 54 \\ 24$	$2, 613 \\ 178 \\ 18 \\ 71 \\ 53 \\ 61 \\ 54 \\ 28$	$2,545 \\ 173 \\ 18 \\ 71 \\ 50 \\ 62 \\ 52 \\ 30$	7 2,630 7 193 7 20 7 79 7 56 62 7 52 7 22	$2,526 \\ 159 \\ 15 \\ 66 \\ 45 \\ 64 \\ 48 \\ 28$
General-merchandise groupdo Department storesdo Dry-goods, other general-merchandise storesdo Grocery stores	$715 \\ 336 \\ 93 \\ 184 \\ 927 \\ 61 \\ 51$	$\begin{array}{c} 723\\ 336\\ 98\\ 185\\ 919\\ 72\\ 50\\ \end{array}$	$ \begin{array}{c} 680 \\ 311 \\ 98 \\ 179 \\ 919 \\ 68 \\ 46 \end{array} $	$720 \\ 322 \\ 113 \\ 187 \\ 937 \\ 65 \\ 49 \\ 49 \\ 100 \\ 1$	$741 \\ 343 \\ 108 \\ 189 \\ 936 \\ 66 \\ 52 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 50 \\ 66 \\ 66$	$766 \\ 351 \\ 113 \\ 193 \\ 959 \\ 68 \\ 56 $	726 325 99 192 984 66 47	$758 \\ 332 \\ 117 \\ 202 \\ 985 \\ 69 \\ 52$	$723 \\ 327 \\ 100 \\ 197 \\ 1,008 \\ 62 \\ 49 \\ 49$	$118 \\ 202 \\ 1,009 \\ 62 \\ 52 \\ 52 \\ 0 \\ 0 \\ 52 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ $	726 317 117 188 1,013 r 64 r 53	7 812 7 345 7 143 7 208 7 1,002 7 64 52	732 348 94 183 1,000 66 60

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Revised. TRevised series; see note marked "f" on p. 8-8. Data represent new estimates adjusted for comparability with the new series of retail sales. For the new estimates for December 1950 and the entire year 1951 and for revisions of the old series (1949-51), see pp. 14 ff. of the November 1952 SURVEY.

		1050
м	arch	1953

110, 198 52, 208 57, 990

 $\begin{array}{c} 63,\,646\ 43,\,218\ 20,\,428 \end{array}$

62, 228 42, 404 19, 824

6, 774 55, 454 1, 418

46,552

110, 315 r 52, 265 r 58, 050

62, 921 r 43, 240 r 19, 681

61, 509 r 42, 275 r 19, 234

5, 697 55, 812 1, 412

 1 110, 648 1 52, 502 1 58, 146

1 62, 416 1 43, 334 1 19, 082

1 60, 524 1 41, 974 1 18, 550

 1 5, 452 1 55, 072 1 1, 892

47, 394 1 48, 232

Unless otherwise stated, statistics through						195	2						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
		DO	MESTI	C TRA	DEO	Contin	ued						
RETAIL TRADE-Continued			1	1									
Department stores: Accounts receivable, end of month; Charge accounts	142 190 47 19	124 182 45 18	$ \begin{array}{c} 1117 \\ 178 \\ 48 \\ 20 \end{array} $	$ \begin{array}{r} 121 \\ 175 \\ 46 \\ 18 \end{array} $	$ \begin{array}{r} 122 \\ 176 \\ 48 \\ 19 \end{array} $	120 178 46 18	107 177 46 17	108 180 46 17	118 190 47 18	128 201 50 18	138 211 48 17	183 • 231 48 17	147 226 47 16
Sales by type of payment: Cash salespercent of total salesdo Charge account salesdo Instalment salesdo	48 42 10	$48 \\ 42 \\ 10$	48 42 10	48 43 9	$47 \\ 43 \\ 10$	47 43 10	48 41 11	48 41 11	46 43 11	46 43 11	47 42 11	49 42 9	$48 \\ 42 \\ 10$
Sales, unadjusted, total U. S.†1947-49=100 A tlanta	83 90 81 86 95 86 73 73 79 81 82 81 82 81	83 93 75 80 93 83 83 83 82 82 82 82 82 80 80	$\begin{array}{c} 92 \\ 110 \\ 87 \\ 99 \\ 95 \\ 105 \\ 93 \\ 80 \\ 85 \\ 97 \\ 97 \\ 89 \\ 90 \end{array}$	$103 \\ 118 \\ 103 \\ 99 \\ 104 \\ 114 \\ 104 \\ 100 \\ 94 \\ 103 \\ r 113 \\ 101 \\ 104$	$108 \\ 122 \\ 102 \\ 104 \\ 105 \\ 125 \\ 105 \\ 95 \\ 108 \\ r 119 \\ 106 \\ 114$	$105 \\ 117 \\ 103 \\ 103 \\ 105 \\ 116 \\ 96 \\ 95 \\ 102 \\ r \\ 117 \\ 103 \\ 108 \\$	$\begin{array}{c} 84\\ 96\\ 73\\ 82\\ 82\\ 104\\ 93\\ 84\\ 69\\ 76\\ 78\\ 96\\ 81\\ 96\end{array}$	98 115 83 97 99 114 110 103 76 86 7 102 98 111	112 126 111 110 128 115 108 100 110 , 124 110 115	$\begin{array}{c} 119\\ 132\\ 111\\ 116\\ 119\\ 134\\ 120\\ 124\\ 110\\ 120\\ r 131\\ 121\\ 117\\ \end{array}$	$\begin{array}{c} 133\\ 145\\ 127\\ 129\\ 139\\ 145\\ 132\\ 120\\ 123\\ 143\\ 142\\ 126\\ 136\\ \end{array}$	r 195 221 193 186 194 215 r 196 r 175 r 195 r 214 179 r 207	p 85 p 96 p 84 p 82 87 101 p 85 75 75 78 82 p 82 p 82 p 82 p 91
Sales, adjusted, total U. S.†	$\begin{array}{c} 102\\ 105\\ r 116\\ 122\\ 115\\ 97\\ r 99\\ 110\\ r 116\\ 111\\ r 107\\ 106\end{array}$	106 112 100 104 108 113 106 113 100 110 * 112 100 108 113 116	$105 \\ 114 \\ 104 \\ 103 \\ 106 \\ 115 \\ 105 \\ 94 \\ 97 \\ 109 \\ 7116 \\ 99 \\ 103 \\ 120 \\ 115 \\ 120 \\ 115 \\ $	$103 \\ 116 \\ 99 \\ 100 \\ 104 \\ 104 \\ 104 \\ 98 \\ 96 \\ 102 \\ 711 \\ 98 \\ 106 \\ 122 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 112 \\ 116 \\ 110 \\ 11$	$\begin{array}{c} 108\\ 127\\ 101\\ 104\\ 103\\ 128\\ 112\\ 104\\ 96\\ 107\\ 121\\ 102\\ 118\\ 120\\ 118\end{array}$	$\begin{array}{c} 111\\ 138\\ 103\\ 105\\ 112\\ 132\\ 114\\ 100\\ 98\\ 107\\ 125\\ 111\\ 114\\ 114\\ 112\\ 118\\ 118\\ \end{array}$	$\begin{array}{c} 105\\ 120\\ 106\\ 97\\ 105\\ 123\\ 114\\ 104\\ 95\\ 106\\ 7\\ 109\\ 99\\ 99\\ 110\\ 110\\ 110\\ 120\\ \end{array}$	114 131 109 111 113 127 119 115 102 115 • 130 110 116	106 121 101 103 105 119 108 98 95 105 7114 104 114	115 126 109 113 116 128 113 110 105 114 124 114 114 118 134 120	$\begin{array}{c} 105\\ 108\\ 113\\ 129\\ 117\\ 107\\ 98\\ 109\\ 115\\ 106\\ 128\\ 136\\ \end{array}$	115 130 108 116 117 130 119 119 110 101 111 111 112 113 113 108 119	<i>p</i> 126 <i>p</i> 104 <i>p</i> 107 116 129 <i>p</i> 114 100 97 111 <i>p</i> 117 <i>p</i> 108 <i>p</i> 116 <i>p</i> 111
Mail-order and store sales: Total sales, 2 companies	248, 926 63, 912 185, 014 248, 5 228, 4 273, 8 236, 3 276, 8 328, 3 301, 3 342, 2	246, 182 67, 879 178, 303 263, 3 242, 7 296, 1 240, 0 284, 7 314, 6 292, 4 340, 3 300, 0	279, 095 79, 273 199, 822 276, 3 271, 1 306, 1 257, 9 301, 4 304, 6 285, 4 340, 1 276, 7	332, 482 93, 423 239, 059 299, 6 273, 7 319, 7 280, 2 344, 5 313, 1 288, 1 348, 3 287, 1	$\begin{array}{c} 368,073\\ 101,381\\ 266,692\\ 283.9\\ 253.5\\ 301.8\\ 269.8\\ 327.7\\ 316.5\\ 282.3\\ 364.1\\ 304.5\\ \end{array}$	$\begin{array}{c} 354, 385\\ 92, 345\\ 262, 040\\ 308, 3\\ 280, 0\\ 345, 4\\ 286, 9\\ 370, 7\\ 345, 5\\ 311, 1\\ 397, 5\\ 3113, 2\end{array}$	$\begin{array}{c} 304, 313\\ 82, 995\\ 221, 318\\ 249, 5\\ 215, 6\\ 270, 5\\ 234, 6\\ 313, 6\\ 336, 3\\ 304, 5\\ 387, 0\\ 314, 1\end{array}$	351, 558 101, 150 250, 409 315, 6 280, 7 330, 8 295, 3 306, 2 342, 3 320, 1 368, 4 318, 9	373, 724 102, 462 271, 262 344, 5 299, 7	316.3	$\begin{array}{c} 108, 525\\ 283, 045\\ 432.\ 6\\ 441.\ 5\\ 478.\ 2\\ 393.\ 7\\ 500.\ 3\\ 333.\ 8\\ 310.\ 5\\ 347.\ 0\end{array}$	585.8 527.9 662.3 371.8 330.8 411.7	$\begin{array}{c} 281. \ 0\\ 237. \ 2\\ 286. \ 3\\ 335. \ 1\\ 314. \ 8\\ 351. \ 2\end{array}$
Far Westdodo	376.1	381.1	354.6	368.4	365.7	396, 5	384.3	404.3	363.3	365. 5	399. 0	418.4	389. 0
Sales, estimated (unadj.), totalmil. of dol. Durable-goods establishmentsdo Nondurable-goods establishmentsdo Inventories, estimated (unadj.), totaldo Durable-goods establishmentsdo Nondurable-goods establishmentsdo	2, 412 6, 374 10, 341 5, 144	$\begin{array}{c} 8,154\\ 2,493\\ 5,661\\ 10,190\\ 5,114\\ 5,076\end{array}$	$\begin{array}{c} 8,108\\ 2,579\\ 5,529\\ 10,298\\ 5,255\\ 5,043\end{array}$	8, 187 2, 771 5, 416 10, 110 5, 287 4, 823	$\begin{array}{c} 8,116\\ 2,706\\ 5,410\\ 9,855\\ 5,161\\ 4,694\end{array}$	8, 240 2, 728 5, 512 9, 761 5, 005 4, 756	8, 596 2, 718 5, 878 9, 665 4, 809 4, 856	8, 699 2, 646 6, 053 9, 735 4, 814 4, 921	$\begin{array}{c} 9,523\\ 2,983\\ 6,540\\ 9,925\\ 4,824\\ 5,101 \end{array}$	3,254 7,135	2, 797 6, 684 10, 202 4, 860	10,023 4,878	2,463 6,131 10,154 5,099
		EMP	LOYM	ENT A	ND PO	OPULA	TION						
POPULATION Population, continental United States: Total, incl. armed forces overseasthousands.	_ 155, 750	155, 964	156, 163	156, 371	156, 568	156,770	156, 981	157, 234	157, 505	157, 768	3 158,012	158, 233	158, 448
EMPLOYMENT													

EMPLOTMENT											
Employment status of civilian noninstitutional population: 3 ^o Estimated number 14 years of age and over, totalthousands Male	109, 260 51, 852 57, 408	109, 274 51, 810 57, 464	109, 274 51, 758 57, 516	109,328 51,762 57,566	109,426 51,804 57,622	109,556 51,872 57,684	109, 692 51, 948 57, 744	109, 804 52, 000 57, 804	109, 906 52, 040 57, 866	110,074 52,144 57,930	
Civilian labor force, totaldo Maledo Femaledo	61, 780 42, 864 18, 916	61, 838 42, 858 18, 980	$\begin{array}{c} 61,518\\ 42,810\\ 18,708 \end{array}$	61, 744 42, 946 18, 798	62, 778 43, 262 19, 516	64, 390 44, 464 19, 926	64, 176 44, 720 19, 456	$\begin{array}{c} 63,958\\44,396\\19,562\end{array}$	$\begin{array}{c} 63,698\\ 43,468\\ 20,230 \end{array}$	63, 146 43, 196 19, 950	
Employeddo Maledo Femaledo	59, 726 41, 480 18, 246	59, 752 41, 482 18, 270	59, 714 41, 586 18, 128	60, 132 41, 898 18, 234	$\begin{array}{c} 61,176\\ 42,290\\ 18,886 \end{array}$	62, 572 43, 326 19, 246	$\begin{array}{c} 62,234\\ 43,476\\ 18,758 \end{array}$	62, 354 43, 392 18, 962	$\begin{array}{c} 62,260\\ 42,604\\ 19,656\end{array}$	$\begin{array}{c} 61,862\ 42,482\ 19,380 \end{array}$	1
Agricultural employmentdo Nonagricultural employmentdo Unemployeddo	6, 186 53, 540 2, 054	6, 064 53, 688 2, 086	6, 012 53, 702 1, 804	$\begin{array}{c} 6,412 \\ 53,720 \\ 1,612 \end{array}$	$\begin{array}{c} 6,960 \\ 54,216 \\ 1,602 \end{array}$	$\begin{array}{c} 8,170 \\ 54,402 \\ 1,818 \end{array}$	$\begin{array}{c} 7,598\\54,636\\1,942\end{array}$	$\begin{array}{c} 6,964\ 55,390\ 1,604 \end{array}$	7, 548 54, 712 1, 438	$7,274 \\ 54,588 \\ 1,284$	
Not in labor forcedo	47, 480	47, 436	47, 756	47, 584	46, 648	45, 166	45, 516	45, 846	46, 208	46, 928	

^r Revised. ^p Preliminary. ¹ See note at bottom of p. S-11. † Revised series. Data have been revised to reflect use of new base period and to incorporate other major changes. Revisions back to 1919 for sales by districts will be shown later. Published revisions appear as follows: Accounts receivable (1941-51), p. 32 of the July 1952 SURVEY; total U. S. sales (1919-50), p. 32 of the February 1952 SURVEY; total U. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. sales (1919-50), p. 32 of the February 1952 SURVEY; total U. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. sales (1919-50), p. 32 of the February 1952 SURVEY; total U. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. sales (1919-50), p. 32 of the February 1952 SURVEY; total U. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; total u. S. stocks, p. 32 of the July 1952 SURVEY; revisions beginning 1949 appear on pp. 16 ft. of the October 1952 SURVEY; stock at bottom of p. S-11.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	EMP	LOYM	ENT A	ND P	OPULA	TION-	Cont	inued	<u> </u>		·	<u> </u>	•
EMPLOYMENT-Continued													
Employees in nonagricultural establishments: Total, unadjusted (U. S. Dept. of Labor)													
thousandsdo Durable-goods industriesdo	45, 913 15, 776 8, 946	45, 899 15, 859 9, 010	46, 001 15, 869 9, 035	46, 299 15, 795 9, 054	46, 329 15, 654 8, 991	46, 292 15, 410 8, 621	46,006 15,162 8,301	47, 124 16, 028 8, 916	47, 789 16, 430 9, 218	r 47, 908 r 16, 542 r 9, 372	7 48, 026 7 16, 625 9, 507	r 48,890 r 16,713 r 9,622	 <i>p</i> 47, 244 <i>p</i> 16, 612 <i>p</i> 9, 621
Nondurable-goods industriesdo Mining, totaldo Metaldo	6,830 909 107	6, 849 902 107	6,834 904 107	6, 741 896 107	6, 663 893 107	6, 789 814 77	6, 861 784 74	7,112 897 107	7,212 886 103	*7, 170 * 873 102	* 7, 118 874 * 105	7,091 7873 7106	p 6, 991 p 875 p 105
Anthracitedo Bituminous coaldo Crude-petroleum and natural-gas production	67 367	62 366	67 363	60 357	$\begin{array}{c} 66\\ 348\end{array}$	65 294	61 269	63 346	63 345	63 + 337	63 + 337	63 • 336	₽ 345
Nonmetallic mining and quarryingdo Contract constructiondo	$267 \\ 101 \\ 2,316$	267 101 2, 308	266 101 2, 296	$ \begin{array}{r} 267 \\ 105 \\ 2,416 \end{array} $	$266 \\ 106 \\ 2,522$	$272 \\ 106 \\ 2,663$	$275 \\ 106 \\ 2,722$	273 109 2, 781	$266 \\ 108 \\ 2,763$	263 + 109 + 2,697	262 r 108 r 2, 610	264 + 104 + 2,458	₽ 98 ₽ 2, 256
Transportation and public utilitiesdo Interstate railroadsdodo Local railways and bus linesdo Telephonedo	4, 103 1, 394 141	4, 111 1, 392 141	4, 118 1, 395 139	4,096 1,404 139	4, 131 1, 416 137	4, 168 1, 396 137	4, 140 1, 352 138	4, 208 1, 394 138	4, 228 1, 411 137	* 4, 242 * 1, 423 136	4, 234 * 1, 412 136	4, 239 1, 406 136	» 4, 167
Telephonedo Telegraphdo Gas and electric utilitiesdo	653 47 526	660 47 526	664 47 526	648 528	669 529	674 45 538		688 46 546	682 46 540	* 682 47 535	685 46 531	687 46 533	
Tradedodododo	9, 720 2, 622	9, 643 2, 624	9, 668 2, 623	9, 845 2, 605	9, 773 2, 601	9, 838 2, 618	9, 792 2, 626	9, 784 2, 637	9, 970 2, 644	* 10, 114 * 2, 662	* 10, 312 * 2, 692	r 10, 869 r 2, 694	₽ 10, 030 ₽ 2, 647
Retail trade do General-merchandise stores do Food and liquor stores do Automotive and accessories dealers do	7,098 1,472 1,282	7,019 1,416 1,286	7,045 1,437 1,287	7,240 1,527 1,295	7,172 1,466 1,293	7,220 1,460 1,292	7, 166 1, 419 1, 293	7,147 1,410 1,287	7, 326 1, 516 1, 298	r 7, 452 r 1, 601 1, 316	7,620 1,720 1,321	7 8, 175 2, 115 7 1, 337	 7,383 1,518 1,314
Financedododo	749 1, 909 4, 671	743 1, 919 4, 667	$738 \\ 1,937 \\ 4,681$	$737 \\ 1,952 \\ 4,748$	742 1, 958 4, 796	754 1, 977 4, 837	757 1, 993 4, 855	752 1,993 4,844	748 1,971 4,829	754 + 1,971 + 4,774	766 1,975 4,733	778 1,982 4,705	p 765 p 1, 983 p 4, 671
Hotels and lodging placesdo Laundriesdo Cleaning and dyeing plantsdo	424 356 154	428 354 153	430 353 154	438 358 161	450 363 164	475 369 165	509 371 161	505 369 156	468 364 160	r 434 364 163	r 421 r 363 r 161	421 363 159	
Governmentdo Total, adjusted (Federal Reserve)do	6, 509 46, 471	6, 490 46, 594	6, 528 46, 552	6, 551 46, 556	6, 602 r 46, 599	6, 585 46, 348	6, 558 46, 170	6, 589 46, 970	6, 712 47, 301	6, 695 r 47, 422	6, 663 • 47, 650	r 7, 051 r 47, 810	» 6, 650 » 47, 801
Manufacturingdo Miningdo Contract constructiondo Transportation and public utilitiesdo	15, 830 916 2, 545	15, 877 912 2, 593	15, 894 911 2, 523	$15,931 \\ 899 \\ 2,517$	15,870 894 2,497	15, 547 810 2, 536	$15,362 \\777 \\2,544$	15, 924 889 2, 575	16, 196 881 2, 582	r 16, 324 r 871 r 2, 569	r 16, 492 873 2, 559	r 16, 607 r 874 r 2, 508	p 16, 665 p 882 p 2, 479
Tradedo Financedo	4, 139 9, 852 1, 919	4, 147 9, 860 1, 929	4, 154 9, 862 1, 937	4, 116 9, 849 1, 942	4, 134 9, 912 1, 948	4, 139 9, 964 1, 957	4, 099 9, 965 1, 964	4, 160 9, 967 1, 973	4, 206 9, 981 1, 981	7 4, 249 7 9, 988 7 1, 991	4, 238 7 10, 024 7 1, 995	4, 239 10, 086 2, 002	 \$\$\nu\$ 4, 203 \$\$\nu\$ 10, 168 \$\$\nu\$ 1, 993
Servicedo Governmentdo	4, 742 6, 528	4, 738 6, 538	4, 728 6, 543	4, 748 6, 554	4, 772 6, 572	4, 789 6, 606	4, 783 6, 676	4, 796 6, 686	4, 781 6, 693	r 4, 750 6, 680	* 4, 757 6, 712	* 4, 753 * 6, 741	₽ 4, 742 ₽ 6, 669
Production workers in manufacturing industries: Total (U. S. Dept. of Labor)thousands Durable-goods industriesdo	12, 766 7, 264	12, 820 7, 306	12, 815 7, 316	12, 733 7, 329	12,588 7,262	12, 329 6, 888	$12,061 \\ 6,559$	12, 886 7, 146	13, 285 7, 444	* 13, 377 7, 583	r13, 452 r 7, 713	* 13, 527 * 7, 816	₽ 13, 418 ₽ 7, 805
Ordnance and accessoriesdo Lumber and wood products (except furni- ture)thousands	54 654	55 668	56 670	58 678	59 635	60 697	60 709	59 727	63 719	63 + 701	63 r 697	r 64 r 675	₽ 64 ₽ 646
Sawmills and planing millsdo Furniture and fixturesdo Stone, clay, and glass productsdo	391 296 452	396 296 447	398 296 449	405 292 452	387 287 449	424 288 453	427 285 441	442 295 458	438 304 462	r 430 r 310 r 467	r 423 315 r 469	410 316 • 466	* 317 * 453
Glass and glass productsdo Primary metal industriesdo Blast furnaces, steel works, and rolling	119 1, 162	120 1, 160	121 1, 154	123 1, 143	123 1, 141	125 716	123 676	127 1,110	132 1, 153	133 1, 162	$135 \\ 1,172$	135 r 1, 183	₽ 1, 185
millstthousands Primary smelting and refining of nonfer- rous metalsthousands	570 47	570 48	567 47	558 48	557 48	155 47	134 47	540 48	565 47	566 46	568 46	* 571 46	
Fabricated metal prod. (except ordnance, ma- chinery, transportation equipment) thousands	804	807	807	806	798	769	726	783	821	+ 847	* 8 63	r 882	₽ 889
Heating apparatus (except electrical) and plumbers' suppliesthousands Machinery (except electrical)do	$115 \\ 1,276$	$\begin{array}{c} 116\\ 1,281 \end{array}$	$116 \\ 1,280$	115 1, 282	$113 \\ 1,269$	115 1, 261	112 1, 203	121 1,181	128 1, 193	* 131 * 1, 212	* 131 * 1, 246	132 • 1, 286	₽ 1, 294
Electrical machinerydo Transportation equipmentdo Automobilesdo	$725 \\ 1,235 \\ 633 \\ 1 \\ 633 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\$	727 1, 251 634	722 1, 266 643	$714 \\ 1,288 \\ 663 \\ 663$	708 1, 307 667	706 1, 323 672	$ \begin{array}{r} 685 \\ 1,169 \\ 521 \end{array} $	$708 \\ 1,192 \\ 525 $	743 1, 330 680	* 766 * 1, 380 * 706	* 783 * 1, 418 740	* 800 * 1, 465 767	p 806 p 1, 476
Aircraft and partsdo Ship and boat building and repairsdo Railroad equipmentdo	$415 \\ 115 \\ 62 \\ 022 \\ 023 \\$	424 122 61	$428 \\ 126 \\ 61 \\ 01$	430 128 57	437 133 60	447 135 59	$454 \\ 135 \\ 50$	466 134 57	448 135 56	* 472 134 57	* 478 * 134 55	493 136 58	
Instruments and related productsdo Miscellaneous mfg. industriesdo	232 374	233 381	234 382	236 380	233 376	233 382	230 375	238 395	242 414	246 r 429	* 251 * 436	* 254 * 425	p 254 p 421
Nondurable-goods industriesdo Food and kindred productsdo Meat productsdo	5, 502 1, 068 246	5, 514 1, 060 244	5, 499 1, 057 239	5,404 1,057 233	5,326 1,074 230	5, 441 1, 138 232	5,502 1,215 234	5,740 1,279 232	5, 841 1, 314 236	7 5,794 7 1,233 235	7 5, 739 7 1, 156 245	7 5, 711 7 1, 109 247	₽ 5, 613 ₽ 1, 059
Dairy products	94 106 187	95 105 187	96 104 189	100 114 186 122	107 122 183	$ \begin{array}{r} 113 \\ 155 \\ 190 \\ \end{array} $	114 211 195	111 280 194	104 313 195	99 7 222 7 196	96 r 146 r 195	94 124 190	
Beveragesdo Tobacco manufacturesdo Textile-mill productsdo Broad-woven fabric millsdo	136 82 1, 131	134 80 1, 123	$138 \\ 78 \\ 1, 113 \\ 100 \\ 10$	136 77 1, 093	146 77 1, 083	$153 \\ 78 \\ 1,082$	163 78 1,081	$160 \\ 87 \\ 1,120$	151 91 1, 141	* 147 91 1, 150	7 147 88 7 1, 162	142 r 87 r 1, 164	р 82 р 1, 154
Knitting millsdo Apparel and other finished textile prod-	540 209	527 210	518 210	507 210	503 209	506 212	509 209	519 221	522 225	524 228	7 528 230	530 229	
ucts thousands. Men's and boys' suits and coats do Men's and boys' furnishings and work alothing thousands	1,029 127	1,052 128	1, 051 127	996 121	959 113	972 119	982 117	1,050 128	1, 068 129	* 1,066 128	1,066 127	* 1,`074 125	P 1, 048
clothingthousands Women's outerweardo Paper and allied productsdo	228 300 405	233 309 404	238 306 401	239 275 398	238 252 398	240 252 403	239 269 395	249 292 408	253 292 411	* 255 284 * 418	255 287 + 422	256 301 • 425	₽ 421
Pulp, paper, and paperboard millsdo Printing, publishing, and allied industries thousands	211 510	210 507	208 508	206 507	206 507	209 511	203 507	209 509	208 515	209 522	210 524	213 r 526	₽ 523
Newspapersdo Commercial printingdo 'Revised. Preliminary.	151 170	$\begin{array}{c}152\\166\end{array}$	$152 \\ 167 \\ $	$152 \\ 166 \\ $	$\begin{array}{c c}154\\167\end{array}$	$\begin{array}{c c}154\\167\end{array}$	154 165	$\begin{array}{c} 154 \\ 165 \end{array}$	155 167	155 • 170	156 170	$157 \\ 172$	

rRevised. Preliminary. ‡Figures for 1939-46 on the revised basis for the indicated series, available since publication of the 1951 STATISTICAL SUPPLEMENT, will be shown later.

NOTE FOR EMPLOYMENT SERIES, P. S-10. Beginning January 1953, estimates are based on the 1950 census; unrevised estimates for January consistent with the 1940 census and comparable with data through December 1952 are as follows (thous.): Civilian noninstitutional population—total, 110,450; male 52,345; labor force—total, 62,294; male, 43,213; employed—total, 60,406; male, 41,892; agricultural, 54,443; nonagricultural, 54,963; unemployed, 1,888; not in labor force, 48,156 (data for employment and unemployment estimated by OBE). The overall increase in the level of the labor force (roughly 400,000 for the total; 150,000 for nonagricultural; 250,000 for agricultural) is not fully reflected in the January figures, but will be spread over the 3-month period, January-March 1953. Appropriate allowances should be made in comparing the estimates beginning 1953 with those for earlier periods.

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	EMP	LOYM	ENT A	ND PO	OPULA	TION-	–Conti	inued		·		·	<u> </u>
EMPLOYMENT—Continued													
Production workers in mfg. industries—Continued Total (U. S. Dept. of Labor)—Continued Nondurable-goods industries—Continued Chemicals and allied productsthousands Industrial organic chemicalsdo Products of petroleum and coaldo Petroleum refiningdo Rubber productsdo Tires and inner tubesdo Leather and leather productsdo Footwear (except rubber)do	536 170 193 153 218 94 330 213	538 168 193 153 215 94 342 221	538 168 194 152 215 94 344 222	530 163 197 155 213 95 336 217	517 161 168 213 95 330 213	512 163 190 155 215 95 340 221	511 166 191 158 202 93 340 219	$513 \\ 168 \\ 205 \\ 161 \\ 212 \\ 92 \\ 357 \\ 232$	526 168 203 159 217 94 355 228	r 534 170 203 159 222 94 355 224	r 534 172 203 159 r 227 95 357 r 225	r 534 173 201 159 r 230 96 r 361 231	p 534 p 197 p 232 p 363
Manufacturing production-worker employment index, unadjusted (U. S. Dept. of Labor)†													
1947-49=100 Manufacturing production-worker employment index, adjusted (Federal Reserve)†.1947-49=100	103. 2 103. 6	103.6 103.8	103.6 103.7	102. 9 104. 0	101. 8 103. 4	99. 7 100. 8	97. 5 99. 2	104. 2 103. 4	107.4 105.6	7 108. 1 106. 5	7 108.8 7 107.7	r 109. 4 r 108. 5	p 108. 5 p 108. 9
Miscellancous employment data: Federal and State highways, total\$number Construction (Federal and State)do Maintenance (State)do Federal civilian employees: United States thousands	230, 985 59, 281 118, 621 2, 359	227, 488 59, 491 115, 126 2, 370	239, 087 68, 500 116, 987 2, 381	270, 654 99, 013 118, 411 2, 389	$296, 941 \\120, 225 \\122, 354 \\2, 392$	328, 561 141, 561 128, 338 2, 419	341, 207 149, 194 131, 788 7 2, 422	344, 947 151, 418 132, 378 r 2, 409	334, 323 149, 271 126, 444 7 2, 390	315, 261 138, 599 121, 337 * 2, 386	r 284, 896 r 109, 889 119, 630 r 2, 383	p 224, 077 p 70, 968 p 117, 558 2, 378	2, 370
United Statesthousandstwishington, D. C., metropolitan areado Railway employees (class I steam railways):	249	248	249	248	248	251	251	248	* 246	245	245	244	243
Totalthousands Indexes: Unadjusted	1, 257 119. 9 124. 6	1, 252 119. 4 122. 3	1, 255 119. 7 122. 7	1, 265 120. 5 122. 5	1, 277 121. 8 122. 3	1, 257 120. 1 118. 4	1, 214 116. 0 113. 5	1, 256 119. 7 117. 2	1, 272 121, 3 118, 4	1, 285 122, 5 118, 5	1, 274 121. 4 120. 3	r 1, 260 p 119. 9 p 121. 8	1, 230
PAYROLLS													
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)f_1947-49=100	130. 4	131.0	131.9	128.1	128.1	126.4	121.1	133. 3	142.1	144. 2	* 145. 4	r 149. 6	₽ 145.8
LABOR CONDITIONS													
Average weekly hours per worker (U. S. Dept. of Labor): All manufacturing industries	40. 8 41. 8 44. 4	40.7 41.7 44.7	40.7 41.7 44.3	39.8 40.8 43.4	40. 2 41. 1 43. 7	40. 5 41. 2 43. 5	39, 9 40, 2 42, 3	40.6 41.0 41.0	41. 3 41. 9 42. 7	41. 4 42. 2 7 42. 3	41. 2 42. 0 7 41. 4	41. 8 42. 7 7 42. 1	p 41. 1 p 42. 0 p 40. 9
ture)	40.1 39.5 41.5 40.6 38.8 41.5	$\begin{array}{c} 40.\ 6\\ 40.\ 1\\ 41.\ 5\\ 41.\ 0\\ 39.\ 6\\ 41.\ 2\end{array}$	40. 4 39. 9 41. 3 41. 1 39. 9 41. 4	40. 7 40. 3 40. 6 40. 5 38. 9 39. 0	41. 1 40. 9 40. 9 41. 0 39. 8 39. 2	42. 2 42. 1 41. 0 40. 9 39. 7 40. 1	40. 9 40. 5 40. 3 40. 2 38. 5 39. 5	41.9 41.6 41.2 41.1 40.0 40.4	41.6 41.4 42.0 41.3 39.7 41.1	r 42.0 41.7 42.5 r 42.0 40.9 r 41.3	r 41. 3 41. 1 42. 0 41. 4 40. 6 41. 5	r 41. 6 41. 2 r 42. 8 r 41. 9 41. 5 r 41. 8	p 40. 5 p 41. 6 p 40. 6 p 40. 9
Blast furnaces, steel works, and rolling millsthours	40.8	40.6	41.4	37.4	37.4	36.8	37.7	40.3	40.9	7 40. 6	41. 0	41.0	
Primary smelting and refining of nonferrous metalshours Fabricated metal prod. (except ordnance, ma-	41.5	41.6	41.8	41.5	41.9	41.8	41.9	41.6	41.7	41.5	41.6	41.9	
chinery, transportation equipment) hours. Heating apparatus (except electrical) and plumbers' supplies	40.0	41.8 40.4 43.6 41.6 41.4 40.4 43.2 40.0 41.4 41.7 40.8	41. 7 40. 5 43. 5 41. 3 40. 4 42. 9 40. 9 41. 3 41. 7 40. 9	40.7 39.0 42.8 40.7 39.9 40.7 39.9 42.0 40.5 40.5 40.7	41.3 40.2 42.9 40.6 41.1 40.1 42.8 41.1 40.4 41.8 40.5	40. 9 40. 2 42. 7 40. 9 40. 7 39. 4 42. 7 40. 9 40. 6 41. 6 40. 3	39.8 39.6 41.6 39.9 39.3 35.9 42.7 40.5 40.1 40.7 39.8	40.8 40.6 42.1 40.9 40.3 38.4 42.3 40.4 39.8 41.5 40.7	42.0 41.6 42.9 41.9 42.2 41.8 43.6 40.5 39.3 42.3 41.6	r 43. 1 r 43. 0 r 39. 4		r 42.8	p 42. 6
Nondurable-goods industries.	42. 5 44. 0 38. 0 41. 2 40. 5 38. 4 38. 9 39. 0	39. 5 41. 4 41. 4 43. 9 38. 4 41. 5 40. 7 36. 9 38. 8 38. 4 37. 8	39.3 41.0 40.6 43.8 38.1 41.0 40.4 36.6 38.1 37.2 37.8	38. 4 40. 7 40. 3 43. 8 37. 5 41. 1 40. 6 34. 6 37. 2 37. 1 36. 2	39.0 41.4 40.7 44.3 37.9 41.8 41.8 37.9 37.7 37.7 36.9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 39.5 \\ 42.1 \\ 40.9 \\ 45.1 \\ 41.0 \\ 41.9 \\ 43.0 \\ 37.9 \\ 38.5 \\ 38.1 \\ 38.0 \end{array}$	40.0 41.4 40.2 44.1 40.2 41.8 41.4 39.1 39.7 39.3 39.0	40, 4 42, 3 41, 4 44, 6 43, 0 41, 9 40, 9 39, 6 40, 2 40, 0 39, 2	43.7 r 41.2 r 41.6 r 40.6 r 39.9	43.8 36.8 41.6 41.3 738.8 40.4 40.5	43.8 38.1 41.1 40.8 7 39.2 7 40.8 40.9	p 41. 4
Apparel and other finished textile products hours Men's and boys' suits and coatsdo	36.0 33.4	36.7 34.7	36. 8 35. 3	35. 0 32. 9	36. 4 33. 2	36. 2 34. 2	36. 0 33. 7	37. 3 36. 2	37.4 36.7	* 37. 5 36. 1	37. 4 35. 9	37. 4 36. 9	
Men's and boys' furnishings and work clothing	35.9	$ \begin{array}{r} 36.5\\ 36.4\\ 42.4\\ 43.6 \end{array} $	$\begin{array}{r} 36.7\\ 36.2\\ 42.6\\ 43.8\end{array}$	35.8 34.2 41.4 42.2	37. 2 36. 0 41. 8 42. 6	37. 3 34. 8 42. 4 43. 1	36. 8 35. 0 42. 4 43. 4	38.0 36.2 43.0 43.6	38.2 35.7 43.5 44.0		35.4 43.9	36.0 44.1	₽ 43. I
Printing, publishing, and allied industries hours. Newspapers	38. 0 35. 8 40. 3 41. 6 40. 4 40. 9 41. 0 40. 9 38. 4	38. 4 36. 1 39. 7 41. 4 40. 3 40. 8 40. 7 40. 5 40. 6 38. 7 38. 6	38. 7 36. 1 40. 3 41. 3 40. 3 40. 7 40. 5 40. 3 39. 8 38. 7 38. 7	38. 2 36. 1 39. 5 41. 0 40. 2 40. 5 40. 3 39. 6 39. 3 39. 7. 1	38. 6 36. 5 40. 0 40. 9 40. 3 37. 2 35. 7 40. 5 40. 4 37. 3 36. 8	38. 8 36. 4 40. 2 41. 1 40. 3 40. 8 40. 4 40. 9 41. 1 38. 2 37. 8	38. 5 36. 1 40. 3 40. 7 40. 5 41. 3 40. 8 39. 6 39. 8 39. 8 38. 5 38. 3	$\begin{array}{c} 38.9\\ 36.1\\ 40.3\\ 40.9\\ 40.7\\ 40.8\\ 40.2\\ 40.6\\ 40.5\end{array}$	39. 2 36. 5 40. 5 41. 5 40. 8 41. 2 40. 5 41. 1 40. 7 38. 6 38. 1	39.0 36.4 40.4 41.7 r 41.1 r 40.9 r 40.2 r 41.5 r 40.7	38. 9 36. 3 40. 0 7 41. 9 41. 4 40. 9 40. 6 7 41. 3 7 40. 3	$\begin{array}{c} 7 & 39. 5 \\ 37. 2 \\ 40. 9 \\ 7 & 41. 6 \\ 41. 1 \\ 40. 7 \\ 40. 5 \\ 42. 0 \\ 40. 9 \end{array}$	p 38. 5 p 41. 0 p 40. 5 p 41. 2

* Revised. * Preliminary.
 † Revised series. Indexes have been shifted to new base period; monthly data for 1919-50 are shown on pp. 19 and 20 of the October 1952 SURVEY.
 ‡ See note marked "‡" on p. S-11.
 § Total includes State engineering, supervisory, and administrative employees not shown separately.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	EMP	LOYM	ENT A	ND PO	OPULA	TION-	-Conti	inued					
LABOR CONDITIONS—Continued										}			
Average weekly hours per worker, etc.—Continued Nonmanufacturing industries: Mining: Metal	44.2		44.5	49.1		10.0	(0.1	40.0		- 44.2	- 49.0	· 43.7	
Anthracite do Bituminous coal do Crude-petroleum and natural-gas production: Petroleum and natural-gas production	44. 3 32. 6 38. 5	44. 1 30. 9 35. 9	44. 5 30. 1 35. 4	43. 1 28. 1 29. 9	44. 4 33. 3 31. 8	42.6 30.1 28.5	43. 1 26. 7 28. 1	43. 9 29. 2 36. 2	44. 9 34. 1 38. 9	7 44.3 7 32.1 7 32.3	r 42. 8 r 36. 1 35. 4		
hours Nonmetallic mining and quarryingdo	41.7 43.7	40.8 44.3	41.6 43.8	41.1 44.8	40.6 45.7	41.3 45.8	41.0 44.9	40. 5 45. 8	41.3 46.4	7 40.6 7 46.4	41.5 744.6		
Contract construction do Nonbuilding construction do Building construction do	37.9 39.6 37.5	38.3 40.2 37.9	37.1 38.5 36.9	38.0 39.8 37.6	38.6 41.2 37.9	39. 4 42. 2 38. 7	$39.1 \\ 41.8 \\ 38.4$	39.3 42.4 38.5	39.8 43.6 38.8	7 39.6 7 43.1 7 38.7	7 37.4 39.1 7 36.9	38.5 40.2 38.1	
Transportation and public utilities: Local railways and bus linesdo Telephonedo	46.4	46.5 38.5	46.6	46. 1 34. 9	46. 9 38. 7	47. 1 39. 0	46.9 39.3	47.0 39.0	46.0 39.0	r 45. 9 38. 9	r 45. 7 39. 0	46.2	(
Telegraph†do Gas and electric utilitiesdo	43. 9 41. 9	43.9 41.4	44. 0 41. 4	41.4	41.2	44, 5 41, 2	44.8 41.5	44.5 41.4	42.6 41.6	42.3 41.6	41. 9 7 42. 0	42.1	
Trade: Wholesale tradedodo. Retail trade (except eating and drinking	40.7 39.8	40. 4 39. 8	40. 4 39. 8	40.1	40.4	40.5	40.6	40.6	40.7	40.7 39.2	40. 6 39. 0	ļ	
places)*hoursdo General-merchandise storesdo Food and liquor storesdo	39.8 35.8 39.4 44.9	39.8 35.9 39.4 45.0	39. 8 35. 8 39. 5 45. 1	39.7 36.0 39.6 45.4	39.6 35.7 39.2 45.3	$\begin{array}{c} 40.1 \\ 36.3 \\ 40.2 \\ 45.2 \end{array}$	40. 4 36. 6 40. 6	40.4 36.5 40.7	39.5 35.2 39.8	7 34.8 39.2	7 34. 5 7 39. 3 45. 2	36.6 39.3	
Automotive and accessories dealersdo Service: Hotels, year-rounddo	42.8	42.8	42.5	42.8	42.6	45. 3 42. 6	45. 4 42. 4	45. 2 42. 6	45. 2 42. 4	r 45. 4 r 42. 4	r 42.3	43.0	
Laundriesdodododododododo	41.5 40.7	40. 9 39. 8	40.9 40.1	41. 1 41. 3	41. 4 42. 0	41.8 42.6	41.2 40.3	40.6 40.3	41.0 41.5	40. 9 r 41. 9	40. 5- r 40. 8	40. 9 41. 7	
Industrial disputes (strikes and lock-outs): Beginning in month: Work stoppagesnumber Workers involvedthousands	400 190	350 185	400 240	475 1,000	475 300	425 176	425 125	450 225	475 230	425 470	250 90	200 80	350 200
In effect during month: Work stoppagesnumber Workers involvedthousands		550	600	650	675	650	650	675	700	650	475	350	500
Man-days idle during monthdo Percent of available working time	250 1, 250 . 14	250 1, 270 . 15	320 1,400 .17	1, 200 5, 300 . 61	1, 200 - 7, 500 . 90	1,000 14,000 1.68	$\begin{array}{r} 850 \\ 12,500 \\ 1.44 \end{array}$	310 2, 100 . 25	360 3, 200 . 37	600 3, 500 . 37	220 1, 500 . 19	120 1,000 .11	250 1, 250 . 15
U. S. Employment Service placement activities: Nonagricultural placementsthousands Unemployment compensation (State laws):	473	427	465	566	572	581	556	588	658	641	507	467	474
Initial claimsdo Continued claimsdo Benefit payments:	1, 382 6, 157	890 5, 169	867 4, 834	1, 109 4, 825	915 4, 445	978 4, 255	1, 585 4, 961	733 4, 301	568 2, 985	679 2, 746	690 2, 576	1, 126 3, 844	1, 074 4, 601
Beneficiaries, weekly averagedo Amount of paymentsthous. of dol Veterans' unemployment allowances:	1, 185 116, 469	1, 146 105, 023	1, 113 101, 564	993 94, 385	918 86, 958	918 83, 511	7 871 88, 612	980 95, 389	631 62, 094	530 • 54, 227	536 47, 730	r 673 69, 061	953 94, 360
Initial claimsthousandsthousandsto Amount of paymentsthous. of dol	1 4 83	(1) 3 65	(1) 3 54	(1) 2 44	(1) 1 31	$\binom{(1)}{28}$	$^{(1)}_{25}$	(¹) 13	(1) (1) 9	(1) (1) 6	(1) (1) (1)	(1) (1) 4	(1) (1) 7
Labor turn-over in manufacturing establishments: Accession ratemonthly rate per 100 employees	4.4	3.9	3.9	3.7	3.9	4.9	4.4	5.9	5.6	5.2	4.0	3.3	₽ 4. 4
Separation rate, totaldo Dischargedo Lay-offdo	4.0 .3 1.4	3.9 .3 1.3	3.7 .3 1.1	4.1 .3 1.3	3.9 ,3 1.1	3.9 .3 1.1	5.0 .3 2.2	4.6 .3 1.0	4.9	4.2	3.5 .4 .7	7 3.4 .3 7 1.0	P.4
Quitdo Military and miscellaneousdo	1.9 .4	1.9	2.0 .3	2.2 .3	2.2 .3	2.2 .3	2.2 .3	3.0 .3	3.5 .3	2.8 .3	2.1	1.7 .3	p 2.2 p.4
WAGES		}											
Average weekly earnings (U. S. Department of Labor): All manufacturing industriesdollars	66. 91	66.91	67.40	65.87	66.65	67.15	65. 76	67.76	70.04	70. 59	70.78	r 72.40	₽ 71.27
Durable-goods industriesdo Ordnance and accessoriesdo Lumber and wood products (except furniture)	72.15 77.26	72.18 78.76	72.81 78.85	71. 07 77. 04	71. 76 78. 22	71. 98 77. 73	69. 67 75. 55	72.49 74.09	75.84 79.64	* 76.76 * 78.17	76. 82 7 75. 93	r 78.70 r 78.26	p 77.32 p 76.61
Sawmills and planing millsdo	57.02 56.56 59.84	59.11 58.47 60.26	59, 59 58, 85 60, 67	61. 13 60. 37 59. 48	59, 96 60, 45 59, 80	$\begin{array}{c} 64.\ 73 \\ 65.\ 17 \\ 60.\ 62 \end{array}$	63.11 62.94	66. 20 66. 35	66.10 66.53	* 65.81 * 66.22	r 64. 35 r 64. 61	7 63.32 63.12	
Stone, clay, and glass productsdo Glass and glass productsdo	64.35 64.14	65. 23 65. 54	65.76 66.59	64.88 65.16	65.85 66.78	66.09 67.37	58, 56 64, 92 65, 49	60.19 67.03 68.48	$\begin{array}{c} 62.41 \\ 68.39 \\ 69.32 \end{array}$	7 63. 54 7 70. 27 71. 86	r 63. 38 r 70. 13 73. 40	7 65.06 7 71.06 74.70	p 63.07 p 68.90
Primary metal industriesdo Blast furnaces, steel works, and rolling millst dollars	76.86	75.85 76.53	76. 55 78. 33	71. 53 70. 16	72. 17 70. 46	73.38 70.77	71.89 72.04	77. 77 81. 97	81.91 86.79	r 81.86	r 82. 92 r 85. 44	r 84. 02 85. 81	₽ 82.25
Primary smelting and refining of nonferrous metalsdollars Fabricated metal prod. (except ordnance, ma-	73. 54	73.17	74.03	73. 33	74.41	74.36	75, 55	76.67	77.81	7 76. 98	r 77. 83	78.39	
chinery, transportation equipment) dollars Heating apparatus (except electrical) and	71.06	71. 27	71.43	69.64	70.95	70.18	67.66	70.67	74.26	r 75. 86	r 75. 84	r 78.42	p 77.28
plumbers' suppliesdollars Machinery (except electrical)do Electrical machinerydo	70.07 79.81 70.22	69.85 79.70 69.93	70.35 80.00 70.43	67. 74 78. 62 69. 03	69. 99 79. 06 68. 90	70. 11 78. 87 69. 73	68, 43 76, 46 67, 91	71. 17 77. 84 69. 86	74.05 80.31 72.11	7 75. 80 7 80. 82 72. 66	r 74. 27 r 81. 32 72. 40	75, 98 r 83, 99 r 73, 91	₽ 83.29 ₽ 73.25
Transportation equipmentdo Automobilesdo	79.47 80.55 70.52	79. 24 79. 83	80.08 80.84	78.47 79.68	79.57 80.24	79.12 79.27	75.50 71.33	78.38 77.76	85.16 88.20	r 86. 99 r 92. 28	7 86. 26 7 90. 57	* 89.00 93.79	₽ 87. 40
Aircraft and partsdo Sbip and boat building and repairsdo Railroad equipmentdo Instruments and related productsdo Miscellaneous mfr. industriesdo.	79. 53 74. 85 76. 79 71. 02 59. 94	80. 01 74. 32 78. 12 71. 02 60. 18	80. 57 76. 81 78. 55 71. 47 60. 57	78.08 75.01 76.25 70.71 59.31	80, 38 76, 36 76, 11 71, 81 60, 39	$\begin{array}{c} 80.\ 36\\ 76.\ 03\\ 77.\ 79\\ 71.\ 97\\ 66.\ 01 \end{array}$	80. 66 74. 76 74. 83 70. 49 59. 06	80.03 75.87 75.82 72.04 60.68	84. 24 77. 68 74. 75 74. 45 62. 69	7 83. 59 7 75. 96 7 76. 38 7 75. 01 7 63. 99	r 84. 41 72. 91 r 76. 39 r 75. 65 r 64. 69	85. 94 78. 40 80. 90 7 76. 74 7 65. 92	р 74. 53 р 65. 14

^{*} Revised. * Preliminary. ¹ Less than 500 claims.
 [†] Revised series. Beginning 1952, data cover all domestic (land-line) employees except messengers and those compensated entirely on a commission basis; earlier data exclude general and divisional headquarters personnel and trainees in school.
 ^{*}New series. Data beginning 1947 will be shown later. \$See note marked "[‡]" on p. S-11.

S-13

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the						19	052						1953
1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	EMP	LOYM	ENT A	ND PO	OPULA	TION-	-Cont	inued					
WAGES-Continued													
Average weekly earnings, etc.—Continued All manufacturing industries—Continued Nondurable-goods industries	60, 04	60.12	60.13	58.71	59.71	60, 83	61,03	61, 68	62.42	* 62, 62	r 62.95	r 63, 67	- 00.00
Food and kindred products	63, 40 69, 66		63.30 68.09	$62.80 \\ 67.78$	64.09 68.82	65, 34 69, 91		63.67 69.39	$64.34 \\71.17$	7 64.74 7 72.70	r 66. 20 r 76. 84	7 67.11 78.94	p 62.80 p 66.86
Dairy products	62.79 50.35 59.04	$62.29 \\ 51.11 \\ 60.09$	$\begin{array}{c} 62.55\\51.40\\59.29\end{array}$	62.24 50.44 60.25	62.95 49.50 61.57	$ \begin{array}{r} 65.30 \\ 50.62 \\ 62.27 \end{array} $	$64.99 \\ 52.56 \\ 61.89$	63.72 52.98 61.36	$65.61 \\ 55.13 \\ 61.89$	7 64.11 7 54.75	7 65.04 7 48.36	65.52 51.70	
Baverages	72.94 45.27	73.50 43.69	$73.41 \\ 43.88$	$73.81 \\ 41.45$	76.95 45.40	78, 68 46, 74	80. 93 46. 24	78.16	76.89 47.01	r 61.89 75.80 747.48	r 62. 28 78. 35 7 47, 03	61.81 77.48 747.67	≥ 46.32
Broad-woven fabric mills	52.40 52.10 47.66	52.22 51.19 48.31	$51.32 \\ 49.48 \\ 48.16$	49, 85 49, 08 45, 94	50, 78 49, 42 46, 86	51.61 50.37 47.23	51, 78 51, 02	53.48 52.62 49.14	54. 55 53. 76	r 55, 22 r 54, 85	7 55.07 54.72	7 55.73 55.38	p 54.11
Knitting millsdo Apparel and other finished textile products dollars	46.40	47.56	47.36	43, 58	45.06	45, 21	47. 80 45, 72	49.14	49.71 48.47	7 50. 59 7 48. 15	r 50, 59 r 47, 76	49.74	₽ 47.80
Men's and boys' suits and coatsdo Men's and boys' furnishings and work clothing	50.00 38.06	51.67 39.02	52, 63 39, 34	48. 20 38. 02	48.77 39.47	50.86 39.35	49. 54 38. 64	54.16 40.13	55, 27 40, 61	7 54. 51 7 41. 69	7 53.74 7 41.52	54.87 41.08	
Women's outerweardododododo	53, 38 66, 39	54.78 66.57	$53.14 \\ 67.48$	$47.81 \\ 65.33$	49.43 66.34	48, 79 67, 71	51, 63 68, 39	54.70 69.36	53.94 71.08	7 51.73 7 71.79	7 51. 61 7 72. 39	53. 53 7 72. 94	p 71.68
Pulp, paper, and paperboard millsdo Printing, publishing, and allied industries dollars	71.29	71.68 77.64	72, 93 79, 06	69, 88 78, 23	71.01 79.86	72.54 80.16	74.17 79.93	73. 99 80. 83	75.72 82.16	76.42 781.67	77.43 781.34	77.87 783.54	
NewspapersdodO	83.13 78.18	84.19 77.26	84. 55 79. 55	85.02 78.21	87.42 79.96	87.32 80.52	86.64 80.64	86.89 80.20	88.91 81.45	r 88, 93 r 81, 57	* 88.61 * 80.88	91.92 84.01	p 80, 93
Chemicals and allied productsdo Industrial organic chemicalsdo Products of petroleum and coaldo	69.06 72.11 82.66		69.18 72.54 82.09	$69.09 \\ 73.20 \\ 82.34$		70.6574.0784.95	70. 29 74. 68 88. 05	70.68 75.13 87.31	71.30 76.21 89.28	71.60 76.94 88.06	72.45 777.91 788.18	72.34 77.51 88.07	P 71.50
Rubber products	86.67 74.19	85.63 73.31	85.50 72.58	85.68 71.40	76.58 73.47	87.83 75.01	90.82 72.15	90.37 73.65	92.10 75.17	r 90.81 r 75.61	7 91.67 7 77.44	91.73	₽ 87.56 ₽ 77.62
Tires and inner tubes	86. 99 49. 54 47. 52	$85.75 \\ 50.19 \\ 48.52$	$83.46 \\ 50.46 \\ 49.15$	$81.90 \\ 48.53 \\ 46.57$	84.96 48.90 46.63	87.79 50.04 47.74	84.22 50.01 47.80	85, 29 52, 02 50, 50	86.24 51.26 48.73	* 86.04 * 51.15	r 88.02 r 50.82	90.59 7 53.17	₽ 53.83
Nonmanufacturing industries: Mining:									-	47.91	47. 21	50.71	
Metaldo Anthracitedo Bituminous coaldo	79.12 73.58 86.39	79. 25 68. 97 80. 27	80, 59 67, 00 79, 26	77.67 62.52 66.68	80.45 74.69 70.25	$\begin{array}{c} 79.32 \\ 66.67 \\ 64.30 \end{array}$	80, 38 59, 35 63, 45	81.17 65.70 80.55	85.40 76.73 87.91	r 84.35 r 71.68 r 75.68	7 83.16 7 81.59 7 86.38	85.13 86.37 91.66	
Crude-petroleum and natural-gas production: Petroleum and natural-gas production													
dollars Nonmetallic mining and quarryingdo Contract constructiondo	84. 53 66. 69 84. 74	$\begin{array}{c} 82.\ 29 \\ 67.\ 60 \\ 85.\ 95 \end{array}$	$84.57 \\ 67.50 \\ 83.51$	83, 10 69, 31 85, 20	81, 93 70, 74 85, 81	85, 53 71, 31 87, 35	85.85 70.45 87.78	85.70 73.10 89,64	89.00 75.17 92.18	7 86.60 7 75.82 7 92.98	7 90. 14 7 73. 23 7 88. 04	87.72 72.16 91.09	
Nonbuilding constructiondo Building constructiondo Transportation and public utilities:	81.26 85.35	82, 73 86, 60	79.46 84.57	82.43 85.92	84.42 86.03	86.72 87.50	86.36 88.09	89, 93 89, 59	94.05 91.68	7 94.13 7 92.69	r 85, 00 7 88, 60	87.03 91.94	
Transportation and public utilities: Local railways and bus linesdo Telephonedo	73. 92 59. 68	73. 52 59. 83	74.89 59.29	74.31 53.92	76.17 60.60	76. 91 60. 80	$78.14 \\ 62.29$	78.68 62.05	77.56 62.95	77.75 763.76	r 77. 83	$78.68 \\ 63.44$	
Telegraphtdo Gas and electric utilitiesdo	70.77 73.20	70.90 72.82	$71.02 \\ 73.28$	73.24	73.46	72.40 74.41	72. 84 74. 78	72.00 74.81	74. 51 76. 25	74.66	73. 79 7 78. 83	74.14 78.08	
Trade: Wholesale tradedo Retail trade (except eating and drinking	66.42	66. 13	66.62	66.49	66.94	67. 59	67.80	68.13	68.70	r 69. 23	r 69. 30	69.47	
places)*dollarsdollarsdo	51.22 38.27 54.53	50, 98 37, 44 54, 45	50, 90 37, 20 54, 87	50.97 37.04 55.16	51, 68 37, 91 55, 12	52, 85 38, 80 56, 68	53, 09 38, 98 56, 96	53.00 38.84 56.94	52.30 37.66 56.32	52.29 37.51	7 51.91 7 36.78	52.01 38.82	
Food and liquor storesdo Automotive and accessories dealersdo Finance:	66.68	67.37	67.74	69.28	71.08	71.71	70.91	69.61	70.65	r 56, 17 r 71, 73	r 56, 59 r 71, 78	56.55 71.51	
Banks and trust companiesdo	1	52.14 36.59	52.30 36.38	52.03 36.72	52.12 36.76	51.96 36.72	52.44 36.72	52.48 36.98	52. 41 36. 97	r 53.07	* 53, 59 * 37, 56	53.65 38.31	1
Hotels, year-rounddo Laundriesdo Cleaning and dyeing plantsdo	38.55 44.08	37.96 43.14	38.00 43.39	38.47 45.22	39.00 46.41	39.54 47.20	38.73 44.45	38. 20 44. 13	$ 38.95 \\ 46.02 $	7 38.98 7 46.51	38.84	39.39 46.54	
Average hourly earnings (U. S. Department of Labor):							ł						
All manufacturing industriesdollarsdollarsdo	1.640 1.726	$ \begin{array}{r} 1.644 \\ 1.731 \\ 1.762 \end{array} $	$1.656 \\ 1.746 \\ 1.780$	$\begin{array}{c} 1.655 \\ 1.742 \\ 1.775 \end{array}$	1.658 1.746 1.790	1.658	1.648 1.733	1.669 1.768	* 1. 696 1. 810	1.705 r 1.819	1.829	7 1.732 7 1.843	P 1.734 P 1.841
Ordnance and accessoriesdo Lumber and wood products (except furni- ture)dollars	1.740 1.422	1.456	1.475	1. 502	1.459	1. 787 1. 534	1.786	1.807 1.580	1.865	r 1.848	r 1.834	r 1.859 r 1.522	p 1.872 p 1.494
Sawmills and planing millsdo Furniture and fixturesdo	$1.432 \\ 1.442 \\ 1.585$	1.458 1.452 1.591	$ \begin{array}{r} 1.475 \\ 1.469 \\ 1.600 \end{array} $	$ \begin{array}{r} 1.498 \\ 1.465 \\ 1.602 \end{array} $	$\begin{array}{c c} 1.478 \\ 1.462 \\ 1.606 \end{array}$	1, 548 1, 464 1, 616	1.544	1. 595 1. 461 1. 631	1.607	7 1. 588 7 1. 495	r 1. 572 r 1. 509	1.532 r 1.520	P 1. 516
Stone, clay, and glass productsdo Glass and glass productsdo Primary metal industriesdo		1.655	1.669 1.849	1.602 1.675 1.834	1.600	1. 616	$ \begin{array}{r} 1.615 \\ 1.701 \\ 1.820 \end{array} $	1.031 1.712 1.925	1.656 1.746 1.993	$ \begin{array}{r} 1.673 \\ 1.757 \\ -1.982 \end{array} $	r 1.694 1.808 r 1.998	r 1.696 1.800 r 2.010	p 1.697
Blast furnaces, steel works, and rolling mills	1. 910	1.885	1.892	1,876	1.884	1.923	1.911	2.034	2.122	r 2. 074	r 2.084	2.093	
Primary smelting and refining of nonferrous metalsdollars	1.772	1.759	1.771	1.767	1.776	1.779	1.803	1.843	1.866	r 1.855	7 1.871	1.871	
chinery, transportation equipment) dollars_ Heating apparatus (except electrical) and	1. 700	1.705	1. 713	1.711	1. 718	1, 716	1.700	1.732	1.768	1. 785	r 1. 793	r 1.811	₽ 1.814
plumbers' supplies	1.730 1.818	$1.729 \\ 1.828$	$1.737 \\ 1.839$	$1.737 \\ 1.837$	$1.741 \\ 1.843$	1.744 1.847	1.728 1.838	1.753 1.849	$1.780 \\ 1.872$	r 1.792 r 1.884	7 1,900	1.809 r 1.922	p 1. 928
Machinery (except electrical)do Electrical machinerydo Transportation equipmentdo	1.676 1.915	1.681 1.914	1.697 1.939	1.696	1.697 1.936	1.705	1.702 1.921	1.708	1.721 2.018	1.730 7 2.042	1.732 r 2.049	1.739 7 2.065	
Automobilesdo	1.989	1.976 1.852	2.001 1.878	1.997 1.859	2.001 1.878	2.012 1.882	1.987 1.889	2.025 1.892	2.110	7 2. 141 7 1. 944	7 2. 136 7 1. 963	$2.156 \\ 1.971$	
Aircraft and partsdo Ship and boat building and repairsdo Railroad equipmentdo Unterproduced productsdo	1.839 1.873 1.687	1.858 1.887 1.703	1.878 1.902 1.714	1.852 1.892 1.708	1.858 1.884 1.718	1,859 1,916 1,730	1.846 1.866	1.878 1.905	1.918 1.902	1.928 7 1.919 7 1.769	1.939 7 1.929 7 1.780	1.955 1.954 7 1.793	
Railroad equipmentdo Instruments and related productsdo Miscellaneous mfg. industriesdo	1	1.475	1. 714 1. 481	1.479	1.718 1.491	1, 730 1, 499	1.732 1.484	1. 736 1. 491	1.760 1.507	r 1. 769 r 1. 520	r 1. 780 r 1. 533	7 1. 793 7 1. 551	p 1.783 p 1.562
Nondurable-goods industriesdo Food and kindred productsdo Meat productsdo	$ \begin{array}{c} 1.520 \\ 1.524 \\ 1.639 \end{array} $	$\begin{array}{c} 1.522 \\ 1.529 \\ 1.660 \end{array}$	1.530 1.544 1.677	$1.529 \\ 1.543 \\ 1.682$	1.531 1.548 1.691	1.540 1.552 1.501	1.545 1.547 1.720	1, 542 1, 538 1, 796	1.545 1.521 1.710	1.550 7 1.545 7 1.731	7 1.562 7 1.580 7 1.760	r 1. 572 r 1. 594	P 1.618
Meat products	1. 639 1. 427 1. 325	1.419 1.331	1. 428 1. 349	1. 421 1. 345	$ \begin{array}{c} 1.691 \\ 1.421 \\ 1.306 \end{array} $	$ \begin{array}{c c} 1,701\\ 1,432\\ 1,308 \end{array} $	$ \begin{array}{c} 1.720 \\ 1.441 \\ 1.282 \end{array} $	1.726 1.445 1.318	1.719 1.471 1.282	7 1. 731 7 1. 467 7 1. 329	r 1.760 r 1.485 r 1.314	1.766 1.496 1.357	
Bakery productsdo Beveragesdo	1.433	1.448 1.806	1.446 1.817	$1.466 \\ 1.818$	1. 473 1. 841	$1.472 \\ 1.860$	1.477	1.468 1.888	$1.477 \\ 1.880$	7 1. 490 1. 867	* 1.497 1.897	1.504	

Revised. » Preliminary.
 †Revised series. See note "†" on p. S-13. *New series. Data beginning 1947 will be shown later. ‡See note marked "‡" on p. S-11.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Januar
	EMP	LOYM	ENT A	ND PO	OPULA	TION-	Cont	inued					
WAGES-Continued													1
Average hourly earnings, etc.—Continued All manufacturing industries—Continued Nondurable-goods industries—Continued Tobacco manufactures	$\begin{array}{c} 1.\ 179\\ 1.\ 347\\ 1.\ 336\\ 1.\ 288\\ 1.\ 289\\ 1.\ 497\\ 1.\ 066\\ 1.\ 487\\ 1.\ 562\\ 1.\ 635\end{array}$	1. 184 1. 346 1. 333 1. 278 1. 296 1. 489 1. 069 1. 505 1. 570 1. 644	$\begin{array}{c} 1. \ 199\\ 1. \ 347\\ 1. \ 330\\ 1. \ 274\\ 1. \ 287\\ 1. \ 491\\ 1. \ 072\\ 1. \ 468\\ 1. \ 584\\ 1. \ 565\\ \end{array}$	$\begin{array}{c} 1. \ 198 \\ 1. \ 340 \\ 1. \ 223 \\ 1. \ 269 \\ 1. \ 245 \\ 1. \ 465 \\ 1. \ 656 \\ 1. \ 578 \\ 1. \ 578 \\ 1. \ 578 \\ 1. \ 556 \end{array}$	$\begin{array}{c} 1. \ 198 \\ 1. \ 347 \\ 1. \ 332 \\ 1. \ 270 \\ 1. \ 238 \\ 1. \ 469 \\ 1. \ 061 \\ 1. \ 373 \\ 1. \ 587 \\ 1. \ 667 \end{array}$	1. 211 1. 344 1. 336 1. 256 1. 249 1. 487 1. 055 1. 402 1. 597 1. 683	1, 220 1, 345 1, 339 1, 258 1, 270 1, 470 1, 050 1, 475 1, 613 1, 709	$\begin{array}{c} 1, 200\\ 1, 347\\ 1, 339\\ 1, 260\\ 1, 290\\ 1, 496\\ 1, 056\\ 1, 511\\ 1, 613\\ 1, 697\end{array}$	$\begin{array}{c} 1.\ 187\\ 1.\ 357\\ 1.\ 344\\ 1.\ 268\\ 1.\ 296\\ 1.\ 506\\ 1.\ 506\\ 1.\ 633\\ 1.\ 511\\ 1.\ 634\\ 1.\ 721\\ \end{array}$	r 1, 190 r 1, 360 r 1, 351 r 1, 271 1, 284 r 1, 510 r 1, 478 r 1, 639 r 1, 478 r 1, 639 r 1, 729	r 1. 212 r 1. 363 1. 351 r 1. 271 r 1. 277 r 1. 497 r 1. 070 r 1. 458 r 1. 649 r 1. 740	r 1. 216 r 1. 366 1. 354 1. 272 r 1. 291 1. 487 1. 067 1. 487 r 1. 654 1. 742	p 1. 23 p 1. 36 p 1. 29 p 1. 29 p 1. 66
Printing, publishing, and allied industries dollars Newspapersdo Commercial printingdo Chemicals and allied productsdo Industrial organic chemicalsdo.	$\begin{array}{c} 2.\ 002\\ 2.\ 322\\ 1.\ 940\\ 1.\ 660\\ 1.\ 785 \end{array}$	$\begin{array}{c} 2.\ 022\\ 2.\ 332\\ 1.\ 946\\ 1.\ 662\\ 1.\ 787\end{array}$	$\begin{array}{c} 2.\ 043 \\ 2.\ 342 \\ 1.\ 974 \\ 1.\ 675 \\ 1.\ 800 \end{array}$	2. 048 2. 355 1. 980 1. 685 1. 821	$\begin{array}{c} 2.\ 069\\ 2.\ 395\\ 1.\ 999\\ 1.\ 705\\ 1.\ 828 \end{array}$	2.066 2.399 2.003 1.719 1.838	2. 076 2. 400 2. 001 1. 727 1. 844	2. 078 2. 407 1. 990 1. 728 1. 846	2. 096 2. 436 2. 011 1. 718 1. 868	r 2.094 r 2.443 r 2.019 r 1.717 r 1.872	r 2.091 r 2.441 r 2.022 r 1.729 r 1.882	r 2, 115 2, 471 2, 054 r 1, 739 1, 886	₽ 2. 10 ₽ 1. 74
Products of petroleum and coaldo Petroleum refiningdo Rubber productsdo Tires and inner tubesdo Leather and leather productsdo Footwear (except rubber)do Nonmanufacturing industries:	2. 021 2. 114 1. 814 2. 127 1. 290 1. 244	2. 012 2. 104 1. 810 2. 112 1. 297 1. 257	2. 017 2. 111 1. 801 2. 097 1. 304 1. 270	2, 033 2, 126 1, 803 2, 084 1, 308 1, 269	2. 022 2. 145 1. 814 2. 103 1. 311 1. 267	$\begin{array}{c} 2.082 \\ 2.174 \\ 1.834 \\ 2.136 \\ 1.310 \\ 1.263 \end{array}$	2. 132 2. 226 1. 822 2. 116 1. 299 1. 248	2. 140 2. 248 1. 814 2. 106 1. 317 1. 272	2. 167 2. 274 1. 829 2. 119 1. 328 1. 279	7 2, 153 7 2, 259 7 1, 822 7 2, 114 7 1, 339 1, 288	7 2. 156 7 2. 258 7 1. 875 7 2. 184 7 1. 348 1. 297	r 2, 164 2, 265 r 1, 896 2, 215 r 1, 346 r 1, 297	p 2. 16 p 1. 88 p 1. 34
Mining: Metaldo Anthracitedo Bituminous coaldo Crude-petroleum and natural-gas production: Petroleum and natural-gas production	1. 786 2. 257 2. 244	1.797 2.232 2.236	1.811 2.226 2.239	1.802 2.225 2.230	1.812 2.243 2.209	$\begin{array}{c} 1.862 \\ 2.215 \\ 2.256 \end{array}$	1. 865 2. 223 2. 258	1. 849 2. 250 2. 225	1. 902 2. 250 2. 260	* 1. 904 * 2. 233 * 2. 343	r 1.943 r 2.260 r 2.440	1, 948 2, 482 2, 518	
dollars. Nonmetallic mining and quarryingdo Contract constructiondo. Nonbuilding constructiondo. Building constructiondo.	$\begin{array}{c} 2.\ 027\\ 1.\ 526\\ 2.\ 236\\ 2.\ 052\\ 2.\ 276 \end{array}$	$\begin{array}{c} 2.017\\ 1.526\\ 2.244\\ 2.058\\ 2.285\end{array}$	$\begin{array}{c} 2.\ 033\\ 1.\ 541\\ 2.\ 251\\ 2.\ 064\\ 2.\ 292 \end{array}$	$\begin{array}{c} 2.\ 022\\ 1.\ 547\\ 2.\ 242\\ 2.\ 071\\ 2.\ 285\end{array}$	$\begin{array}{c} 2.\ 018 \\ 1.\ 548 \\ 2.\ 223 \\ 2.\ 049 \\ 2.\ 270 \end{array}$	$\begin{array}{c} 2.\ 071 \\ 1.\ 557 \\ 2.\ 217 \\ 2.\ 055 \\ 2.\ 261 \end{array}$	$\begin{array}{c} 2.094\\ 1.569\\ 2.245\\ 2.066\\ 2.294 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2.155 \\ 1.620 \\ 2.316 \\ 2.157 \\ 2.363 \end{array}$	* 2. 133 * 1. 634 * 2. 348 2. 184 * 2. 395	r 2. 172 r 1. 642 r 2. 354 r 2. 174 r 2. 401	2. 150 1. 269 2. 366 2. 165 2. 413	
Transportation and public utilities: Local railways and bus linesdo Telephonedo Gas and electric utilitiesdo Trade:	$\begin{array}{c} 1.593 \\ 1.542 \\ 1.612 \\ 1.747 \end{array}$	$\begin{array}{c} 1.581 \\ 1.554 \\ 1.615 \\ 1.759 \end{array}$	$\begin{array}{c} 1.\ 607\\ 1.\ 540\\ 1.\ 614\\ 1.\ 770 \end{array}$	1. 612 1. 545 1. 769	1. 624 1. 566 1. 783	1. 633 1. 559 1. 627 1. 806	$ \begin{array}{r} 1. 666 \\ 1. 585 \\ 1. 626 \\ 1. 802 \end{array} $	$\begin{array}{c} 1.\ 674\\ 1.\ 591\\ 1.\ 618\\ 1.\ 807\end{array}$	$1.686 \\ 1.614 \\ 1.749 \\ 1.833$	r 1.694 r 1.639 r 1.765 r 1.851	* 1.703 * 1.659 1.761 * 1.877	1.703 1.635 1.761 1.877	• • • • • • • • • • • • • • • • • • •
Wholesale trade	$\begin{array}{c} 1.632\\ 1.287\\ 1.069\\ 1.384\\ 1.485\end{array}$	$1.637 \\ 1.281 \\ 1.043 \\ 1.382 \\ 1.497$	1. 649 1. 279 1. 039 1. 389 1. 502	$\begin{array}{c} 1.\ 658\\ 1.\ 284\\ 1.\ 029\\ 1.\ 393\\ 1.\ 526 \end{array}$	$\begin{array}{c} 1.\ 657\\ 1.\ 305\\ 1.\ 062\\ 1.\ 406\\ 1.\ 569\end{array}$	$1.669 \\ 1.318 \\ 1.069 \\ 1.410 \\ 1.583$	$\begin{array}{c} 1.\ 670\\ 1.\ 314\\ 1.\ 065\\ 1.\ 403\\ 1.\ 562\end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$1.688 \\ 1.324 \\ 1.070 \\ 1.415 \\ 1.563$	r 1. 701 1. 334 r 1. 078 r 1. 433 r 1. 580	r 1. 707 r 1. 331 r 1. 066 r 1. 440 r 1. 588	1. 707 1. 310 1. 047 1. 439 1. 575	
Service: dodo	. 852 . 929 1. 083	. 855 . 928 1. 084	. 856 . 929 1. 082	. 858 . 936 1. 095	.863 .942 1.105	.862 .946 1.108	. 866 . 940 1. 103	. 868 . 941 1. 095	. 872 . 950 1. 109	r . 878 r . 953 r 1. 110	r . 888 . 959 1. 110	. 891 . 963 1. 116	
Common labor	$ \begin{array}{r} 1.654 \\ 2.758 \\ .86 \\ 1.807 \end{array} $	1.659 2.758	1.664 2.770 1.809	1.680 2.774 .83 1.788	1. 690 2. 797 1. 802	1.706 2.808 1.821	1, 755 2, 849 . 87 1, 835	1. 793 2. 885 1. 851	1, 803 2, 909 1, 858	1, 817 2, 921 . 76 1, 853	1, 817 2, 937 1, 906	1.817 7 2.937 1.873	1.8 2.9
Road-building wages, common labordo	1.807	1.830	1.809	1. 788	1.802	1.821	1.835	1.851	1.858	1, 853 1, 48	1.906	1.873	

FINANCE

BANKINC													
Acceptances and commercial paper outstanding: Bankers' acceptancesmil. of dol Commercial paperdo. Agricultural loans outstanding of agencies super- vised by the Farm Credit Administration:	492 480	493 517	458 534 2, 194	422 544	430 510	416 495 2, 313	450 539	454 550	454 565	449 591	478 575	492 539	487 504
Total mil. of dol. Farm mortgage loans, total			$ \begin{array}{r} 2, 194 \\ 1,050 \\ 1,021 \\ 30 \end{array} $			1,074 1,046 27			r 2, 260 1, 088 1, 062 26			2,221 1,102 1,078 23	
Loans to cooperativesdo Short-term creditdo	408 678	396 718	377 766	357 820	337 860	$343 \\ 896$	350 908	352 896	369 • 803	414 775	433 725	$\begin{array}{c} 421\\697\end{array}$	408 696
Bank debits, total (141 centers)do New York Citydo Outside New York Citydo	* 123, 058 48, 106 74, 953	^r 114, 114 45, 375 68, 738	$\begin{array}{c} 125,269\\ 50,180\\ 75,089 \end{array}$	$\begin{array}{c} 124,664\\ 52,057\\ 72,607\end{array}$	121, 433 49, 535 71, 898	$\begin{array}{c} 129,870\\54,922\\74,948\end{array}$	131, 960 57, 052 74, 908	$110,578\\43,166\\67,412$	$123,886 \\ 49,278 \\ 74,608$	$137,731 \\ 55,560 \\ 82,171$	115, 497 44, 746 70, 751	$\begin{array}{c} 153,516\\ 65,692\\ 87,824 \end{array}$	132, 786 52, 803 79, 98 3
Federal Reserve banks, condition, end of month: Assets, total mil. of dol. Reserve bank credit outstanding, totaldo Discounts and advancesdo United States Government securitiesdo Gold certificate reservesdo Gold certificate reservesdo Deposits, totaldo Deposits, total	24,405	$\begin{array}{c} 49,323\\ 23,904\\ 598\\ 22,528\\ 21,992\\ 49,323\\ 21,336\\ 19,982\\ 728\\ 24,423\\ 48,1\end{array}$	$\begin{array}{c} 48,590\\ 23,270\\ 133\\ 22,514\\ 22,115\\ 48,500\\ 20,746\\ 19,733\\ 492\\ 24,371\\ 49,0\end{array}$	$\begin{array}{c} 49,213\\ 23,632\\ 676\\ 22,363\\ 22,106\\ 49,213\\ 21,175\\ 19,940\\ 797\\ 24,332\\ 48,6 \end{array}$	$\begin{array}{c} 49,549\\ 24,152\\ 952\\ 22,273\\ 22,103\\ 49,549\\ 21,412\\ 19,778\\ 591\\ 24,567\\ 48,1\end{array}$	$\begin{array}{c} 48,939\\ 23,551\\ 59\\ 22,906\\ 22,143\\ 48,939\\ 20,559\\ 19,381\\ -192\\ 24,826\\ 48.8 \end{array}$	$50, 252 \\ 24, 821 \\ 1, 270 \\ 22, 853 \\ 22, 146 \\ 50, 252 \\ 21, 952 \\ 20, 323 \\ 495 \\ 24, 843 \\ 47, 3$	$\begin{array}{c} 50,496\\ 25,216\\ 1,318\\ 23,146\\ 22,147\\ 50,496\\ 22,056\\ 20,411\\ 835\\ 25,119\\ 46,9\end{array}$	$50, 479 \\ 24, 747 \\ 477 \\ 23, 694 \\ 22, 147 \\ 50, 479 \\ 21, 455 \\ 20, 066 \\ 319 \\ 25, 215 \\ 47, 5$	$51, 341 \\ 25, 855 \\ 1, 591 \\ 23, 575 \\ 22, 140 \\ 51, 341 \\ 22, 273 \\ 20, 616 \\ 620 \\ 25, 426 \\ 46, 4$	$52, 492 \\ 26, 740 \\ 1, 895 \\ 23, 821 \\ 22, 145 \\ 52, 492 \\ 22, 583 \\ 21, 149 \\ 795 \\ 25, 949 \\ 45, 6$	$\begin{array}{c} 51,852\\ 25,825\\ 156\\ 24,697\\ 21,986\\ 51,852\\ 21,344\\ 19,950\\ -570\\ 26,250\\ 46,2 \end{array}$	$51, 948 \\ 26, 478 \\ 1, 735 \\ 23, 944 \\ 21, 790 \\ 51, 948 \\ 22, 515 \\ 20, 611 \\ 614 \\ 25, 638 \\ 45, 3$

* Revised. P Preliminary. †Revised series. See note "†" on p. S-13. §Rates as of February 1, 1953: Common labor, \$1.817; skilled labor, \$2.946.

te "†" on p. S-13. *New series. Data beginning 1947 will be shown later.

March	1953

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the		17.1		1		195	2			1			1953
1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
			FINA	ANCE-	-Conti	nued							
BANKING—Continued		[Ī									
Federal Reserve weekly reporting member banks, _ condition, Wednesday nearest end of month:													
Deposits: Demand, adjustedmil. of dol Demand, except interbank: Individuals, partnerships, and corporations	54, 328	52, 683	51, 162	52, 303	52, 863	51, 708	52, 766	52, 275	52, 317	53, 586	54, 392	54, 648	54, 79
mil. of dol States and political subdivisionsdo United States Governmentdo Time, except interbank, totaldo Individuals, partnerships, and corporations	54,798 3,694 1,644 16,070	$53, 646 \\ 3, 599 \\ 2, 545 \\ 16, 205$	51,729 3,710 3,666 16,318	52,913 4,070 3,184 16,383	$53, 152 \\ 4, 021 \\ 2, 917 \\ 16, 509$	52,818 3,705 6,914 16,631	53, 189 3, 698 4, 793 16, 651	53, 253 3, 558 3, 144 16, 706	53,835 3,515 3,561 16,829	$54,799 \\ 3,561 \\ 3,450 \\ 16,929$	55, 454 3, 559 3, 784 16, 974	57, 523 3, 746 3, 517 17, 262	55, 37 3, 84 2, 33 17, 22
mil. of dol States and political subdivisionsdo	15, 176 728	15,275 761	15,385 764	15, 444 767	$15,554 \\ 780$	15, 689 763	15, 687 779	15, 751 765	15, 883 756	16,002 738	16, 027 751	16, 303 758	16, 26 76
Interbank (demand and time)do Investments, totaldo U. S. Government obligations, direct and	11, 834 39, 260	11, 481 38, 833	12, 042 38, 316	10, 998 38, 563	10, 895 38, 983	11, 990 41, 019	11, 274 40, 800	11, 965 39, 503	12, 261 39, 093	12, 175 39, 747	12, 492 40, 215	13, 612 39, 812	11, 98 39, 05
guaranteed, totalmil. of dol Billsdo Certificatesdo	32, 419 4, 319 3, 698	$31,892 \\ 3,855 \\ 3,798$	31, 163 3, 415 3, 611	31,456 3,624 3,684	31,719 3,544 3,728	$33,582 \\ 3,734 \\ 3,885$	33,267 3,313 3,700	31, 932 2, 582 3, 211	31, 579 2, 513 2, 617	32, 361 3, 610 2, 433	32, 947 4, 460 2, 445	32, 502 4, 087 2, 422	31, 68 3, 64 2, 41
Bonds and guaranteed obligationsdo Notesdo	18,456 5,946 6,841	18, 286 5, 953 6, 941	18, 220 5, 917 7, 153	18, 274 5, 874 7, 107	18, 524 5, 923 7, 264	20, 016 5, 947 7, 437	20, 288 5, 966 7, 533	20, 149 5, 990 7, 571	$20,121 \\ 6,328$	20, 057 6, 261 7, 386	19,974 6,068 7,268	20,004 5,989 7,310	19, 70 5, 92 7, 36
Other securitiesdo Loans, totaldo Commercial, industrial, and agricultural_do	34, 757 21, 160	34, 693 21, 157	34, 795 21, 172	34, 770 20, 796	34, 863 20, 530	36, 472 20, 567	35, 315 20, 581	35,685 21,017	7, 514 36, 680 21, 671	37, 238 22, 274	38, 051 22, 949	38, 692 * 23, 206	38, 28 22, 83
To brokers and dealers in securitiesdo Other loans for purchasing or carrying securities mil. of dol Real-estate loansdo	969 667 5, 669	1,077 660 5,652	1, 278 677 5, 657	1, 695 660 5, 674	1, 885 659 5, 690	2, 792 789 5, 726	1, 988 717 5, 764	1,461 792 5,824	1, 416 767 5, 890	1,437 742 5,945	1, 606 725 5, 992	1, 995 797 6, 005	1, 53 79 6, 03
Loans of banksdo Other loansdo Money and interest rates:3	6, 011	691 5, 999	540 6, 021	438 6, 056	463 6, 187	759 6, 393	386 6, 436	614 6, 537	6, 670	6, 784	6, 918	149 • 7, 127	0,00 47 7,20
Bank rates on business loans: In 19 citiespercent New York Citydo			3. 45 3. 23			3.51 3.27			3.29			3. 51 3. 33	
7 other northern and eastern citiesdo 11 southern and western citiesdo Discount rate (N. Y. F. R. Bank)do Federal intermediate credit bank loansdo	1.75	1.75	3.47 3.79 1.75	1.75	1.75	3.46 3.90 1.75	1.75	1.75	3.84	1.75	1.75	3. 49 3. 84 1. 75	2.0
Open market rates, New York City:	2.73 4.17 1.75	2.73 4.17 1.75	2.73 4.17 1.75	2. 73 4. 17 1. 75	2. 73 4. 17 1. 75	2.73 4.17 1.75	2.72 4.17 1.75	2.71 4.17 1.75	2.71 4.17 1.75	2. 71 4. 17 1. 75	2.71 4.17 1.75	2.71 4.17 1.75	2.7 4.1 1.8
Acceptances, prime, bankers', 90 daysdo Commercial paper, prime, 4-6 monthsdo Call loans, renewal (N. Y. S. E.)do Time loans, 90 days (N. Y. S. E.)do	2. 38 2. 45 2. 56	2.38 2.38 2.56	$ \begin{array}{r} 1.75 \\ 2.38 \\ 2.38 \\ 2.56 \end{array} $	$ \begin{array}{r} 1.75 \\ 2.35 \\ 2.38 \\ 2.56 \end{array} $	2. 31 2. 38 2. 56	$ \begin{array}{r} 1.73 \\ 2.31 \\ 2.38 \\ 2.56 \end{array} $	2.31 2.38 2.56	2. 31 2. 57 2. 61	2. 31 2. 63 2. 63	2. 31 2. 63 2. 63	$ \begin{array}{r} 1.73 \\ 2.31 \\ 2.63 \\ 2.63 \end{array} $	2. 31 2. 63 2. 63	1. 8 2. 3 2. 6 2. 6
Yield on U. S. Govt. securities: 3-month billsdo 3-5 year taxable issuesdo	1.688 2.08	1.574 2.07	$1.658 \\ 2.02$	1.623 1.93	$1.710 \\ 1.95$	$1.700 \\ 2.04$	1.824 2.14	1.876 2.29	1.786 2.28	1.783 2.26	$1.862 \\ 2.25$	2.126 2.30	2.04 1 2.3
Savings deposits, balance to credit of depositors: New York State savings banksmil. of dol U. S. postal savingsdo	12, 208 2, 695	12, 267 r 2, 681	12, 382 2, 669	12, 438 2, 651	12,531 2,633	12, 678 r 2, 617	12, 730 2, 601	12, 786 2, 586	12, 896 2, 572	12, 943 2, 561	13, 046 2, 552	13, 257 » 2, 542	13, 35 P 2, 53
CONSUMER CREDIT													
Total consumer credit, end of monthmil. of dol Instalment credit, total do Sale credit, total do Automobile dealers do Department stores and mail-order houses do	20, 126 13, 314 7, 322 3, 962	19, 717 13, 185 7, 158 3, 927	19,56513,1567,0473,891	19, 788 13, 319 7, 099 3, 946	$\begin{array}{r} 20, 293 \\ 13, 806 \\ 7, 421 \\ 4, 171 \end{array}$	20, 961 14, 409 7, 820 4, 446	21, 213 14, 745 8, 039 4, 597	$\begin{array}{r} 21,433 \\ 14,939 \\ 8,149 \\ 4,634 \end{array}$	21, 657 15, 193 8, 339 4, 708	$\begin{array}{c} 22,289\\ 15,573\\ 8,653\\ 4,882 \end{array}$	r 22, 798 r 15, 885 8, 917 5, 038	 23, 973 № 16, 513 № 9, 405 № 5, 205 	 23, 73 16, 55 9, 38 5, 31
Furniture stores	1, 129 933 592 706	$1,082 \\ 909 \\ 567 \\ 673$	$1,060 \\ 893 \\ 548 \\ 655$	$1,064 \\ 894 \\ 541 \\ 654$	$1,101 \\ 924 \\ 551 \\ 674$	1,132 954 588 700	$1,142 \\ 974 \\ 612 \\ 714$	$1,166 \\ 995 \\ 625 \\ 729$	$1,217 \\ 1,013 \\ 648 \\ 753$	$1,278 \\ 1,045 \\ 666 \\ 782$	$ \begin{array}{c c} 1,333\\ 1,069\\ 672\\ 805 \end{array} $	p 1, 461 p 1, 147 p 709 p 883	
Cash loans, totaldo Commercial banksdo	5, 992 2, 521 541	6, 027 2, 542 545	6, 109 2, 593 553	6, 220 2, 642 568	6, 385 2, 726 589	6, 589 2, 838 614	6, 706 2, 892 631	6, 790 2, 931 647	6, 854 2, 971 662	6, 920 3, 011 677	7 6, 968 3, 039 683	 ▶ 7, 108 ▶ 3, 093 ▶ 698 	P 7, 17 P 3, 13 P 70
Credit unions	300 230	301 232	303 235	307 239	319 246	330 254	341 259	346 263	352 264	359 266	361 268	p 365 p 365 p 273	» 36 » 27
Insured repair and modernization loans mil. of dol Small-loan companiesdo Miscellaneous lendersdo	951 1, 273 176	$956 \\ 1,275 \\ 176$	963 1, 285 177	$^{983}_{1,\ 302}_{179}$	1,004 1,320 181	$1,024 \\ 1,346 \\ 183$	$1,032 \\ 1,366 \\ 185$	1,039 1,377 187	1,044 1,375 186	1,045 1,376 186	7 1,046 1,384 187	p 1,047 p 1,439 p 193	p 1,04 p 1,45 p 19
Charge accounts	4, 253 1, 445 1, 114	3, 967 1, 448 1, 117	3, 855 1, 443 1, 111	3,913 1,437 1,119	3,921 1,431 1,135	$3,980 \\ 1,435 \\ 1,137$	3, 891 1, 443 1, 134	3, 902 1, 456 1, 136	3, 848 1, 469 1, 147	4,075 1,488 1,153	4, 242 7 1, 515 1, 156	₽ 4, 759 ₽ 1, 549 ₽ 1, 152	₽ 4, 43 ₽ 1, 57 ₽ 1, 16
Consumer instalment loans made during the month, by principal lending institutions:		_,				,						,	
Commercial banks mil. of dol. Credit unions do. Industrial banks do. Small-loan companies do.	393 85 46 38 184	373 91 46 37 181	429 95 52 41 216	429 103 50 39 211	479 116 52 44 236	497 122 56 44 248	473 113 53 42 238	418 105 50 41 211	423 105 51 39 196	449 113 55 45 209	392 97 47 39 214	P 465 P 119 P 60 P 48 P 327	p 43 p 10 p 5 p 4 p 19
FEDERAL GOVERNMENT FINANCE													
Budget receipts and expenditures: Receipts, totalmil. of dol	5, 153	6, 194	10,800	5, 187	4, 688	10, 220	3, 649	4, 585	6,875	3,355	4, 731	6, 350 6, 002	5, 23
Receipts, net do. Customs do. Income and employment taxes do. Miscellaneous internal revenue. do. All other receipts. do.	4, 953 44 3, 944 826 339	5, 553 43 5, 258 805 88	9, 886 44 9, 816 825 115	4, 323 47 4, 186 849 105	3, 809 45 3, 663 828 152	9, 796 45 9, 147 845 183	3, 316 48 2, 464 949 188	4, 050 47 3, 546 862 130	6, 585 52 5, 834 877 112	3, 099 65 2, 227 923 139	4, 151 44 3, 624 888 175	6, 003 51 5, 024 939 336	5,06 5 4,13 84 20
Expenditures, total		5, 105 142 r 399 3, 155	5,704 689 404 3,425	6,016 350 367 3,775	5, 659 172 359 3, 791	$\begin{array}{c} 6,930\ 1,518\ 361\ 3,699 \end{array}$	$6,742 \\ 320 \\ 401 \\ 3,884$	5, 018 183 362 2, 971	6,070 559 353 4,008	$\begin{array}{c} 6,383\\572\\363\\3,723\\1,725\end{array}$	5, 161 185 354 3, 302 1, 319	7, 124 1, 146 386 4, 081 1, 511	5, 73 23 35 3, 63

^r Revised. ^{*} Preliminary. ¹ Beginning January 1, 1953, includes 2½ percent bond of March 15, 1956-58, and 2% percent bond of June 15, 1958. ³ For bond yields see p. 8-19.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						195	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
			FINA	NCE-	-Conti	nued							
FEDERAL GOVERNMENT FINANCE—Con. Public debt and guaranteed obligations:													
Particle delta and guaranteed obligations. Gross debt (direct), end of month, total Inferest-bearing, total	$259,775 \\ 257,482 \\ 221,249 \\ 36,233 \\ 2,294 \\ 38 \\ 57,809 \\ 440 \\ 492$	$260, 362 \\ 258, 136 \\ 221, 776 \\ 36, 360 \\ 2, 226 \\ 37 \\ 57, 821 \\ 338 \\ 410 \\ 310 \\ 338 \\ 310$	$258,084 \\ 255,794 \\ 219,301 \\ 36,493 \\ 2,290 \\ 41 \\ 57,814 \\ 330 \\ 428 \\ 428 \\$	$258, 292 \\ 256, 102 \\ 219, 356 \\ 36, 746 \\ 2, 191 \\ 44 \\ 57, 772 \\ 313 \\ 437 \\ $	259,005257,739220,54037,1982,1674557,739292422	259, 105256, 863219, 12437, 7392, 2424657, 807364431	$263,073 \\ 260,908 \\ 222,963 \\ 37,945 \\ 2,165 \\ 34 \\ 57,827 \\ 367 \\ 467 \\ 467 \\$	263, 186 261, 060 222, 753 38, 307 2, 125 39 57, 868 356 399	262, 682 260, 577 222, 216 38, 360 2, 105 40 57, 871 330 416	264, 919 262, 820 224, 430 38, 390 2, 099 45 57, 903 347 398	$\begin{array}{c} 267,432\\ 265,345\\ 226,557\\ 38,788\\ 2,087\\ 51\\ 57,958\\ 303\\ 346 \end{array}$	$267, 391 \\ 265, 293 \\ 226, 143 \\ 39, 150 \\ 2, 098 \\ 54 \\ 58, 046 \\ 375 \\ 422$	267, 402265, 323226, 22639, 0972, 0794858, 237504435
Government corporations and credit agencies: Assets, except interagency, totalmil. of dol. Loans receivable, total (less reserves)do To aid agriculturedo To aid norm ownersdo To aid railroadsdo To aid other industriesdo To aid other financial institutionsdo To aid banksdo To aid banksdo Foreign loansdo Commodities, supplies, and materialsdo U. S. Government securitiesdo. Other securitiesdo All otherdo. All other assets			2, 363 98 473 (¹) 597			$\begin{array}{c} 27,933\\ 15,913\\ 4,058\\ 2,387\\ 85\\ 464\\ (^1)\\ 653\\ 7,617\\ 801\\ 1,350\\ 2,364\\ 3,438\\ 3,186\\ 1,683\\ \end{array}$			$\begin{array}{c} 28,922\\ 16,890\\ 4,563\\ 2,437\\ 84\\ 480\\ (1)\\ 716\\ 7,826\\ 933\\ 1,377\\ 2,371\\ 3,436\\ 3,212\\ 1,636\end{array}$				
Liabilities, except interagency, totaldo Bonds, notes, and debentures: Gnaranteed by the United Statesdo Otherdo Other liabilitiesdo Privately owned interestdo			2, 499 38 1, 214 1, 247 349 24, 010			2, 472 44 1, 228 1, 200 357 25, 104			2, 774 39 1, 301 1, 434 367 25, 780				
Reconstruction Finance Corporation, loans and securities (at cost) outstanding, end of month, total σ^{-} mil. of dol. Industrial and commercial enterprises, including national defense σ^{-} mil. of dol. Financial institutions	816 439 79 99 19 57 78 45	803 433 76 96 18 57 77 45	800 432 73 96 19 57 77 46	795 430 71 95 19 57 76 46	778 420 68 95 16 57 76 46	754 425 55 83 16 54 75 46	751 424 54 82 16 54 74 74	753 427 53 82 16 54 74 47	769 444 53 82 16 54 73 73 47	787 458 51 82 22 54 73 47	790 464 50 80 22 54 72 47	793 472 47 80 22 54 72 47	786 469 47 80 22 51 71 46
LIFE INSURANCE						10							10
Assets, admitted: All companies (Institute of Life Insurance), estimated total generative and mortgages 49 companies (Life Insurance Association of America), total. mated total 49 companies (Life Insurance Association of America), total. Bonds and stocks, book value, total. do Govt. (domestic and foreign), total. do Public utility. do. Other do Mortgage loans, total. do Mortgage loans, and premium notes. do. Other do Mortgage loans and premium notes. do. Other do. Other admitted assets.	68, 554 61, 385 r 60, 670 r 38, 278 r 11, 807 r 9, 592 r 10, 922 r 3, 186 r 12, 364 r 9, 299 r 16, 241 r 1, 357 r 14, 884 r 2, 210 r 1, 434 r 1, 569	$\begin{array}{c} 68,907\\ 61,734\\ 60,640\\ 38,187\\ 11,706\\ 9,514\\ 10,846\\ 3,164\\ 12,470\\ 851\\ 16,336\\ 1,375\\ 14,961\\ 2,206\\ 1,445\\ 1,615\\ \end{array}$	69, 250 62, 125 60, 938 38, 385 11, 588 9, 436 10, 909 3, 182 12, 706 785 16, 459 1, 388 15, 071 2, 217 1, 464 1, 628	$\begin{array}{c} 69,604\\ 62,500\\ 61,237\\ 38,587\\ 111,546\\ 9,409\\ 90,901\\ 3,185\\ 12,895\\ 773\\ 16,583\\ 1,406\\ 15,176\\ 2,226\\ 15,176\\ 2,226\\ 1,471\\ 1,597\end{array}$	$\begin{array}{c} 69, 959\\ 62, 789\\ 61, 547\\ 38, 602\\ 11, 275\\ 9, 151\\ 11, 030\\ 3, 196\\ 13, 190\\ 780\\ 16, 719\\ 1, 423\\ 15, 296\\ 2, 236\\ 1, 483\\ 1, 637\\ \end{array}$	$\begin{array}{c} 70.334\\ 63,083\\ 61,857\\ 38,780\\ 11.096\\ 8,989\\ 11.066\\ 3,238\\ 13,380\\ 847\\ 16,852\\ 1,439\\ 15,413\\ 2,246\\ 1,498\\ 1,633\\ \end{array}$	$\begin{array}{c} 70,774\\ 63,590\\ 62,201\\ 39,079\\ 11,134\\ 9,007\\ 11,109\\ 3,251\\ 13,585\\ 750\\ 16,976\\ 1,454\\ 15,521\\ 2,254\\ 1,510\\ 1,634\\ \end{array}$	$\begin{array}{c} 71, 123\\ 63, 855\\ 62, 495\\ 39, 184\\ 11, 131\\ 9, 025\\ 11, 184\\ 3, 253\\ 13, 615\\ 758\\ 17, 082\\ 1, 463\\ 15, 619\\ 2, 262\\ 1, 520\\ 1, 688\\ \end{array}$	$\begin{array}{c} 71,578\\64,205\\62,808\\39,310\\11,127\\9,044\\11,212\\3,281\\13,690\\17,188\\1,471\\15,717\\2,270\\1,526\\1,694\end{array}$	$\begin{array}{c} 72,034\\64,665\\63,159\\39,565\\10,924\\8,887\\11,346\\3,301\\13,994\\803\\17,311\\1,481\\15,830\\2,276\\1,540\\1,664\end{array}$	$\begin{array}{c} 72,415\\ 65,010\\ 63,479\\ 39,757\\ 10,967\\ 8,935\\ 11,362\\ 3,314\\ 14,115\\ 767\\ 17,411\\ 1,490\\ 15,921\\ 2,280\\ 1,550\\ 1,714 \end{array}$	$\begin{array}{c} 73,034\\65,332\\64,092\\39,915\\10,867\\8,837\\11,409\\93,336\\14,304\\872\\17,583\\1,503\\16,080\\2,284\\1,655\\1,784\end{array}$	$\begin{array}{c} 73,621\\ 65,948\\ 64,797\\ 40,473\\ 10,984\\ 8,926\\ 11,552\\ 3,397\\ 14,541\\ 7,74\\ 1,512\\ 16,262\\ 2,310\\ 1,658\\ 1,756\end{array}$
Life Insurance Agency Management Association: Insurance written (new paid-for insurance): Value, estimated total],mil. of dol. Group and wholesalesdo. IndustrialSdo. Ordinary, totaldo. New Englanddo. Middle Atlanticdo. West North Centraldo. South Atlanticdo. East North Centraldo. West South Centraldo. West South Centraldo. West South Centraldo. Mountaindo. Pacificdo.	$\begin{array}{c} 2,031\\ 191\\ 382\\ 1,458\\ 102\\ 333\\ 314\\ 126\\ 166\\ 60\\ 149\\ 52\\ 156\end{array}$	$\begin{array}{c} 2, 179\\ 244\\ 454\\ 1, 481\\ 99\\ 329\\ 333\\ 129\\ 179\\ 61\\ 140\\ 53\\ 160\end{array}$	$\begin{array}{c} 2, 495\\ 246\\ 530\\ 1, 719\\ 113\\ 384\\ 363\\ 144\\ 207\\ 72\\ 178\\ 69\\ 190\end{array}$	$\begin{array}{c} 2.\ 571\\ 339\\ 497\\ 1,735\\ 115\\ 406\\ 367\\ 142\\ 209\\ 69\\ 168\\ 63\\ 197 \end{array}$	$\begin{array}{c} 2,803\\ 582\\ 537\\ 1,684\\ 111\\ 388\\ 349\\ 147\\ 205\\ 67\\ 161\\ 64\\ 191 \end{array}$	$\begin{array}{c} 2, 589\\ 442\\ 464\\ 1, 683\\ 382\\ 355\\ 148\\ 203\\ 69\\ 161\\ 60\\ 192 \end{array}$	$\begin{array}{c} 2,442\\ 351\\ 420\\ 1,671\\ 115\\ 377\\ 358\\ 148\\ 198\\ 67\\ 156\\ 62\\ 189\end{array}$	$\begin{array}{c} 2, 319\\ 312\\ 442\\ 1, 565\\ 999\\ 334\\ 336\\ 141\\ 190\\ 64\\ 154\\ 61\\ 187\end{array}$	$\begin{array}{c} 2,504\\ 440\\ 470\\ 1,594\\ 104\\ 347\\ 340\\ 140\\ 199\\ 67\\ 156\\ 59\\ 182\end{array}$	$\begin{array}{c} 2, 661\\ 346\\ 499\\ 1, 816\\ 122\\ 411\\ 384\\ 160\\ 219\\ 77\\ 162\\ 68\\ 212 \end{array}$	$\begin{array}{c} 2,516\\ 373\\ 474\\ 1,669\\ 113\\ 398\\ 356\\ 136\\ 199\\ 71\\ 150\\ 61\\ 184 \end{array}$	$\begin{array}{c} 3, 319\\ 950\\ 421\\ 1, 948\\ 124\\ 426\\ 429\\ 172\\ 230\\ 84\\ 174\\ 78\\ 230\end{array}$	$\begin{array}{c} 2,350\\ 252\\ 432\\ 1,666\\ 124\\ 424\\ 358\\ 137\\ 177\\ 63\\ 151\\ 50\\ 182\end{array}$
Institute of Life Insurance: Payments to policyholders and beneficiaries, estimated totalthous. of dol Death claim paymentsdo Matured endowmentsdo Annuity paymentsdo Surrender valuesdo Policy dividendsdo * Revised. 1 Less than \$500,000. Altowney moder the Defense Production	389, 502 167, 995 46, 560 9, 887 38, 294 52, 774 73, 992	329, 638 148, 934 38, 984 8, 273 28, 819 50, 648 53, 980	$\begin{array}{c} 366, 424 \\ 155, 851 \\ 41, 738 \\ 8, 351 \\ 30, 826 \\ 57, 169 \\ 72, 489 \end{array}$	$\begin{array}{c} 344,261\\ 149,388\\ 38,111\\ 8,666\\ 30,671\\ 58,473\\ 58,952 \end{array}$	336, 714 150, 656 37, 479 8, 367 29, 175 55, 895 55, 142	$\begin{array}{c} 339,822\\ 148,980\\ 35,126\\ 8,651\\ 31,177\\ 50,453\\ 65,435\end{array}$	338, 501 154, 506 33, 809 8, 845 31, 200 52, 947 57, 194	318, 461 145, 944 31, 584 8, 229 29, 886 47, 978 54, 840	322, 636 146, 410 34, 400 8, 253 28, 532 48, 768 56, 273	$\begin{array}{c} 339, 557\\ 154, 860\\ 39, 111\\ 9, 220\\ 31, 605\\ 52, 916\\ 51, 845\end{array}$	304, 060 141, 626 32, 337 7, 874 28, 595 45, 127 48, 501	417, 402 168, 314 40, 498 9, 244 28, 870 53, 198 117, 278	399, 041 169, 068 42, 909 9, 851 42, 973 53, 217 81, 023

^{*} Revised. ¹ Less than \$500,000. [•] Includes loans under the Defense Production Act of 1950. [‡]Revisions for January-July 1950 are shown in corresponding note in the October 1951 SURVEY. [§]Revisions, available upon request, are as follows: Total insurance written, January 1949-January 1951; group, January 1950-January 1951; industrial, 1949.

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
			FINA	NCE-	-Conti	nued							
LIFE INSURANCE-Continued]
Life Insurance Association of America: Premium income (39 cos.), totalthous. of dol Accident and healthdo do Groupdo Industrialdo Ordinarydo	53, 541 90, 144	$540, 742 \\ 58, 392 \\ 72, 425 \\ 47, 211 \\ 66, 827 \\ 295, 887$	$\begin{array}{c} 647,575\\ 63,831\\ 84,833\\ 52,941\\ 87,382\\ 358,588 \end{array}$	$520, 597 \\61, 474 \\65, 077 \\46, 677 \\62, 142 \\285, 227$	583, 17265, 44865, 71846, 68385, 525319, 798	$\begin{array}{c} 617,890\\ 60,836\\ 71,293\\ 46,790\\ 88,711\\ 350,260 \end{array}$	550, 760 62, 430 86, 209 52, 221 56, 801 293, 099	560, 435 65, 307 67, 392 43, 687 79, 894 304, 155	594,066 66,237 69,008 47,491 85,313 326,017	555, 235 66, 888 76, 978 47, 442 71, 553 292, 374	554, 584 70, 794 67, 806 46, 061 68, 809 301, 114	847, 255 89, 441 173, 680 66, 567 107, 251 410, 316	
MONETARY STATISTICS													
Fold and silver: Gold:	00.071	00,100	00.000	00.007	00,000	00.044	00.050		00.040		00.007		
Monetary stock, U. Smil. of dol Net release from earmark§thous. of dol. Exportsdo. Importsdo. Production, reported monthly totaldo.	$\begin{array}{c} 22,951\\ 137,452\\ 13,223\\ 76,864\\ 62,527\\ 38,741 \end{array}$	$\begin{array}{c} 23,190\\ 152,219\\ 17,805\\ 168,129\\ 61,024\\ 36,602 \end{array}$	$\begin{array}{r} 23, 290 \\ -103, 092 \\ 1, 473 \\ 158, 600 \\ 63, 285 \\ 38, 830 \end{array}$	$\begin{array}{r} 23, 297 \\ -75, 357 \\ 1, 313 \\ 97, 932 \\ 63, 319 \\ 38, 557 \end{array}$	$\begin{array}{c} 23, 296 \\ 27, 084 \\ 2, 824 \\ 30, 060 \\ 66, 202 \\ 40, 033 \end{array}$	23, 346 19, 266 3, 445 40, 051 38, 739	$23,350 \\ -31,394 \\ 1,580 \\ 26,047 \\ 39,886$	$ \begin{array}{r} 23, 344 \\ -32, 620 \\ 2, 861 \\ 5, 947 \\ \overline{39, 673} \end{array} $	$ \begin{array}{r} 23,342 \\ -13,776 \\ 1,244 \\ 34,590 \\ \hline 39,411 \end{array} $	$ \begin{array}{c} 23,339 \\ -92,430 \\ 2,988 \\ 86,465 \\ \hline 40,114 \end{array} $	$\begin{array}{r} 23,337 \\ -29,004 \\ 1,580 \\ 1,872 \end{array}$	$\begin{array}{c c} 23, 187 \\ -263, 189 \\ 5, 587 \\ 13, 697 \\ \hline \end{array}$	
Africa	12, 410 4, 962	12, 343 4, 848	$\begin{array}{c} 12,765 \\ 4,647 \end{array}$	12, 710 4, 961	$12,806 \\ 5,147$	12, 475 5, 461	$13,062 \\ 6,403$	12, 944 6, 498	$13,408 \\ 6,212$	40, 114 14, 122 6, 769	13, 600 6, 031	5, 883	
Exportsdo Importsdo Price at New Yorkdol. per fine oz Production;	6, 125 . 880	$513 \\ 6, 177 \\ .880$	$^{142}_{8,126}_{.880}$	587 4, 678 . 880	$ \begin{array}{r} 1,535 \\ 4,680 \\ .854 \end{array} $	$215 \\ 5,038 \\ .828$	236 5, 733 . 829	216 4, 877 . 833	382 4,499 .833	411 7,778 .833	258 5,009 .833	270 4, 578 . 833	1, 31 10, 90 . 84
Canadathous. of fine oz Mexicodo United Statesdo Ioney supply:	$ \begin{array}{r} 1,778 \\ 3,338 \\ 3,766 \end{array} $	2,016 2,605 3,430	2,081 5,318 3,854	2, 529 4, 768 4, 043	2,273 3,199 3,273	$1,882 \\ 3,976 \\ 3,292$	1, 809 3, 858 3, 307	2, 220 2, 921 2, 272	$1,787 \\ 3,107 \\ 3,235$	$ \begin{array}{r} 1,854 \\ 9,525 \\ 3,682 \end{array} $	r 2, 425 3, 877 2, 998	3, 863 3, 093	3, 36
Currency in circulationmil. of dol. Deposits and currency, totaldo. Foreign banks deposits, netdo. U. S. Government balancesdo. Deposits (adjusted) and currency, totaldo. Demand deposits, adjusteddo. Time depositsdo. Currency outside banksdo.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 28,465\\ 191,500\\ 2,200\\ 5,900\\ 183,400\\ 95,700\\ 62,000\\ 25,600 \end{array}$	$\begin{array}{c} 28,473\\ 192,300\\ 2,200\\ 7,100\\ 182,900\\ 94,800\\ 62,400\\ 25,700 \end{array}$	$\begin{array}{c} 28,464\\ 192,200\\ 2,200\\ 6,300\\ 183,800\\ 95,100\\ 62,700\\ 25,900 \end{array}$	$\begin{array}{c} 28,767\\ 192,900\\ 2,300\\ 6,300\\ 184,400\\ 95,300\\ 63,000\\ 26,000\end{array}$	29, 026 194, 960 2, 319 7, 737 184, 904 94, 754 63, 676 26, 474	28, 978 p 197, 200 p 2, 600 p 8, 900 p 185, 800 p 95, 700 p 63, 800 p 26, 200	29, 293 p 197, 000 p 2, 600 p 8, 200 p 186, 200 p 95, 800 p 64, 100 p 26, 300	29, 419 p 197, 900 p 2, 500 p 8, 100 p 187, 400 p 96, 400 p 64, 500 p 26, 600	29, 644 ^p 199, 900 ^p 2, 500 ^p 7, 200 ^p 190, 200 ^p 98, 600 ^p 64, 900 ^p 26, 700	30, 236 \$\$202, 700 \$\$2, 500 \$\$2, 500 \$\$\$9, 600 \$\$191, 600 \$\$\$99, 400 \$\$\$64, 800 \$\$\$27, 400	30, 433 ^p 203, 800 ^p 2, 400 ^p 6, 900 ^p 194, 500 ^p 101, 200 ^p 65, 700 ^p 27, 500	$\begin{array}{c} 29, 69\\ p \ 202, 00\\ p \ 2, 40\\ p \ 2, 40\\ p \ 6, 30\\ p \ 193, 30\\ p \ 100, 50\\ p \ 66, 00\\ p \ 26, 80\end{array}$
'urn-over of demand deposits except interbank and U. S. Government, annual rate: New York Cityratio of debits to deposits Other leading citiesdou	$30.1 \\ 20.6$	32. 5 21. 4	34. 0 22. 0	34. 4 21. 1	34. 3 21. 3	38. 6 22. 2	35. 1 20. 7	31. 4 20. 2	34.6 21.5	34. 4 21. 3	$36.3 \\ 22.8$	41. 9 23. 1	36. 22.
ROFITS AND DIVIDENDS (QUARTERLY)													
Manufacturing corporations (Federal Reserve): Profits after taxes, total (200 corps.)ido Durable goods, total (106 corps.)do Primary metals and products (39 corps.). do Machinery (27 corps.)do Automobiles and equipment (15 corps.)do Nondurable goods, total (94 corps.)do Food and kindred products (28 corps.).do Chemicals and alled products (26 corps.).do Petroleum refining (14 corps.)do			$220 \\ 81 \\ 170 \\ 314 \\ 40 \\ 108$			$\begin{array}{r} 624\\ 338\\ 29\\ 80\\ 191\\ 287\\ 42\\ 105\\ 111\end{array}$			$ \begin{array}{c c} 102 \\ 91 \\ 144 \\ 308 \\ 49 \\ 107 \\ \end{array} $				
Dividends, total (200 corps.)			482 273 210 257			476 270 206 214		-	. 270		-		
SECURITIES ISSUED													
Commercial and Financial Chronicle: Securities issued, by type of security, total (new capital and refunding)mil. of dol. New capital, total	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 855\\ 697\\ 667\\ 346\\ 36\\ 285\\ 30\\ 158\\ 158\\ 74\\ 76\\ 8\end{array}$	$\begin{array}{c} 1, 220 \\ 1, 139 \\ 994 \\ 812 \\ 388 \\ 144 \\ 145 \\ 81 \\ 13 \\ 63 \\ 4 \end{array}$	$\begin{array}{c} 1,576\\ 1,273\\ 1,237\\ 704\\ 80\\ 452\\ 36\\ 303\\ 299\\ 40\\ 257\\ 2\end{array}$	$\begin{array}{c} 1,584\\ 11,278\\ 1,109\\ 677\\ 56\\ 376\\ 119\\ 306\\ 306\\ 151\\ 144\\ 11\\ \end{array}$	$\begin{array}{c} 1, 409\\ 1, 251\\ 1, 239\\ 587\\ 388\\ 615\\ 11\\ 158\\ 155\\ 3\\ 141\\ 11\end{array}$	$ \begin{array}{c c} 12 \\ 126 \\ 126 \\ 50 \end{array} $	$\begin{array}{r} 461 \\ 461 \\ 202 \\ 56 \\ 203 \\ 0 \\ 349 \\ 349 \\ 153 \\ 188 \end{array}$	808 800 363 0 437 9 154 154 154 72	¹ 1, 225 1, 157 852 0 305 8 156 156 80 72	$\begin{array}{c} 629\\ 601\\ 292\\ 130\\ 179\\ 28\\ 244\\ 244\\ 23\\ 172\end{array}$		
Securities and Exchange Commission: Estimated gross proceeds, totaldo	2, 194	1, 698	1, 649	2, 336	2, 494	2, 452	6, 441	1, 175	1, 339	* 2, 046	r 1, 135	2, 137	· 1, 6
By type of security: Bonds and notes, totaldo Corporatedo Common stockdo. Preferred stockdo.	474	1,534 314 154 10	$1,425 \\ 748 \\ 161 \\ 63$	2,139 771 135 61	2,248 870 163 82	2, 255 652 112 84	1,309 157	348 50	381	r 979	r 343 r 48	728	
By type of issuer: do. Corporate, total. do. Manufacturing. do. Public utility. do. Railroad. do. Communication. do. Real estate and financial. do. V. S. Government. do. State and municipal. do.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c c} 972\\ 973\\ 373\\ 400\\ 12\\ 6\\ 20\\ 677\\ 515\\ 145\\ \end{array}$	9673532713448571, 368722	$\begin{array}{c c} 1, 116 \\ 570 \\ 281 \\ 120 \\ 26 \\ 40 \\ 1, 378 \\ 928 \\ 396 \end{array}$	848 291 355 52 29 70 1, 603 978	$\begin{array}{c} 1,309\\ 356\\ 256\\ 46\\ 495\\ 69\\ 5,132\\ 4,898\end{array}$	428 135 107 95 22 14 747 544	465 187 171 19 26 876 444	r 1, 156 r 659 r 349 r 15 r 27 r 60 r 890 r 890	r 412 r 198 r 48 27 r 49 r 54 r 724 480	966 338 220 58 97 51 1, 171 547	1, (

^{*} Revised. ^{*} Preliminary. ¹ Includes International Bank securities not shown separately.
 § Or increase in earmarked gold (-).
 ^{*} Revisions for 1939—1st quarter of 1951 for manufacturing corporations and electric utilities and for January-March 1951 for SEC data will be shown later.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
			FINA	NCE-	-Conti	nued							
SECURITIES ISSUED—Continued													
Securities and Exchange Commission [‡] —Continued New corporate security issues: Estimated net proceeds, totalmil. of dol. Proposed uses of proceeds:	595	469	954	951	1, 097	836	1, 290	420	456	* 1, 141	* 406	955	513
New money, total	559 487 72	413 278 134	875 655 221	844 613 232	925 735 189	747 553 194	$1,234 \\ 1.053 \\ 180$	$280 \\ 215 \\ 65$	386 288 98	7 875 7 615 7 260	r 332 r 226 r 106	859 742 117	466 379 87 42
Retirement of debt and stock, totaldo Funded debtdo Other debtdo Preferred stock	72 23 8 15 0 13	49 35 13 1 7	60 15 45 (¹) 19	83 9 70 3 24	$ \begin{array}{r} 163 \\ 126 \\ 38 \\ 0 \\ 9 \end{array} $	84 38 46 0 5	48 34 14 0 8	$ \begin{array}{r} 130 \\ 119 \\ 5 \\ 5 \\ 10 \end{array} $	63 45 14 3 7	7 255 7 91 7 161 3 7 11	+ 47 + 31 + 11 + 5 + 27	$58 \\ 31 \\ 26 \\ 1 \\ 38$	$ \begin{array}{r} 42 \\ 18 \\ 22 \\ 2 \\ 5 \end{array} $
Proposed uses by major groups: Manufacturing, total	349 331	285 238	366 336	350 329	559 502	287 255	351 329	132 89	185 131	r 650 r 505	r 196 r 149	334 263	132 115
Retirement of debt and stockdo Public utility, totaldo New moneydo	11 184 177	$43 \\ 110 \\ 107$	20 393 365	$15 \\ 265 \\ 256$	56 276 256	31 349 331	21 250 248	36 105 102		* 137 * 345 * 232	27 7 48 7 48	203 39 217 215	113 15 246 240
Retirement of debt and stockdo Railroad, totaldo New moneydo	7 17 17	3 29 29	$ \begin{array}{c} 28 \\ 12 \\ 12 \end{array} $	7 34 34	20 119 41	17 51 16	1 46 46	3 94 10	$ \begin{array}{c} 0 \\ 12 \\ 12 \end{array} $	114 15 13	0 27 15	$ \begin{array}{c} 2 \\ 57 \\ 42 \end{array} $	
Retirement of debt and stockdo Communication, totaldo New moneydo	0 2 2	29 0 3 3	0 6 6	0 47 45	78 26 26	35 29 29	0 493 493		0 18 18	1 26 7 26	12 7 49 7 47	15 97 96	14 3 3
Retirement of debt and stock do Real estate and financial, total do New money	(1) 14 11 1	$0\\13\\12\\(^1)$	(1) 20 15 2	3 56 55 0	$ \begin{array}{r} 0 \\ 40 \\ 34 \\ 5 \end{array} $	0 70 68 0	$0 \\ 68 \\ 41 \\ 24$	0 14 9 4	(1) 25 16 8	1 7 57 7 57 7 (!)	r 1 r 53 r 44 6	(1) 51 49 1	$ \begin{array}{c} 0 \\ 64 \\ 62 \\ 1 \end{array} $
State and municipal issues (Bond Buyer): Long-termthous. of dol Short-termdo	574, 694 93, 863	303. 614 156, 037	150, 618 200, 194	456, 005 172, 674	406, 484 232, 726	637, 232 120, 022	245,344 266,630	211, 533 232, 288	473, 750 96, 518	309, 105 161, 739	229,897 24,376	r 403, 043 r 292, 085	376, 029 290, 057
COMMODITY MARKETS													
Volume of trading in grain futures: Corn	248 338	$220 \\ 304$	$191 \\ 286$	$\begin{array}{c} 219\\ 364 \end{array}$	$198 \\ 286$	229 378	$233 \\ 461$	233 349	210 250	257 229	226 265	288 291	$230 \\ 254$
SECURITY MARKETS						4							1
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)						365						049	
Cash on hand and in banks	$\begin{array}{r}1,289\\809\\633\end{array}$	$1,280 \\ 790 \\ 652$	$1,293 \\ 756 \\ 734$	$1,315 \\ 756 \\ 818$	$1,312 \\ 725 \\ 847$	$ \begin{array}{r} 305 \\ 1,327 \\ 708 \\ 912 \end{array} $	$1,387 \\ 692 \\ 1,126$	1, 338 675 926	$1,333 \\ 692 \\ 891$	$1,316 \\ 692 \\ 860$	1, 347 706 878	$\begin{array}{c} 343 \\ 1,362 \\ 724 \\ 920 \end{array}$	$1,345 \\ 732 \\ 907$
Bonds Prices: Average price of all listed bonds (N. Y. S. E.),													
total§dollarsdo Domesticdo Foreigndo Standard and Poor's Corporation:	98. 01 98. 49 73. 48	97, 83 98, 30 73, 39	98, 26 98, 75 73, 07	98.87 99.36 73.75	98.82 99.31 73.70	98, 61 99, 10 73, 69	98. 43 98. 88 75. 52	98. 14 98. 57 76. 12	97.46 97.87 76.11	$98.05 \\ 98.50 \\ 75.32$	98, 19 98, 62 75, 97	97.81 98.25 75.84	97, 66 98, 09 75, 50
Industrial, utility, and railroad (A1+issues): Composite (17 bonds)dol. per \$100 bond Domestic municipal (15 bonds)do U. S. Treasury bonds, taxabledo Sales:	$115.\ 6\\130.\ 8\\96.\ 27$	$116.\ 5\\132.\ 1\\96.\ 77$	115.9 131.4 96.87	116.2132.72 97.95	116.3 131.9 98.91	$116.\ 1\\130.\ 9\\98.\ 32$	$116. 0 \\ 130. 4 \\ 98. 40$	$115.8 \\ 128.6 \\ 97.09$	$115.7 \\ 126.6 \\ 96.86$	$114.7 \\ 125.0 \\ 96.44$	$115, 2 \\ 125, 4 \\ 96, 96$	$115. \ 3 \\ 125. \ 3 \\ 96. \ 37$	114. 5 124. 0 95. 77
Total, excluding U. S. Government bonds: All registered exchanges: Market valuethous. of dol	63, 229	51, 332	51,113	59,014	61,104	52, 9 64	51, 585	100, 320	56, 237	76, 955	73, 183	94, 402	.75, 146
Face valuedo New York Stock Exchange: Market valuedo Face valuedo	75, 892 60, 802 72, 524	61, 626 49, 298 58, 610	59, 745 49, 640 57, 821	71, 124 57, 456 67, 299	72, 093 59, 632 69, 663	62, 057 51, 432 59, 968	58, 329 50, 210 56, 686	101, 867 98, 416 99, 742	61, 325 54, 113 58, 855	85, 250 74, 892 82, 455	83, 953 71, 599 81, 988	105, 865 92, 009 102, 843	85, 722 73, 014 82, 187
New York Stock Exchange, exclusive of stopped sales, face value, totalsthous. of dol U. S. Governmentdo	66, 971	49,109	58, 123 30	61,624	59, 323 0	62, 055 0	62, 242	59, 136 0	61, 127 0	69,082 25	78, 042 26	86,042 45	80, 397 0
Other than U. S. Government, totals do Domestic do Foreign do Value, issues listed on N. Y. S. E.:	66, 903 * 59, 390 * 7, 398	49, 109 42, 912 6, 174	58,093 52,190 5,858	$\begin{array}{c} 61, 624 \\ 55, 621 \\ 5, 918 \end{array}$	59,323 53,321 5,933	$62,055 \\ 55,580 \\ 6,410$	$62,242 \\ 55,573 \\ 6,544$	59, 136 52, 793 6, 269	$\begin{array}{c} 61,127\\ 53,624\\ 7,395\end{array}$	69, 057 61, 194 7, 777	78, 016 71, 608 6, 341	85, 997 79, 101 6, 819	$\begin{array}{r} 80,397\\73,417\\6,912\end{array}$
Market value, total, all issues §mil. of dol Domesticdo	96, 269 94, 537 1, 349	$96,158 \\ 94,431 \\ 1,344$	$96, 699 \\ 94, 978 \\ 1, 338$	97, 355 95, 625 1, 347	97,311 95,583 1,345	95, 964 94, 238 1, 343	$100,273 \\ 98,401 \\ 1,439$	100, 537 98, 656 1, 448	99, 712 97, 838 1, 447	100.349 98,494 1,430	100, 551 98, 621 1, 440	100,256 98,276 1,492	100, 116 98, 200 1, 428
Foreign do Face value, total, all issues§do Domestic do Foreign do	98, 221 95, 985 1, 836	$ \begin{array}{c} 1, 544 \\ 98, 292 \\ 96, 060 \\ 1, 832 \end{array} $	98, 415 96, 183 1, 831	$ \begin{array}{c c} 98,466\\ 96,239\\ 1,827 \end{array} $	$ \begin{array}{r} 1, 010 \\ 98, 474 \\ 96, 249 \\ 1, 825 \end{array} $	97, 315 95, 092 1, 823	$ \begin{array}{c} 1, 100 \\ 101, 871 \\ 99, 516 \\ 1, 905 \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 1, 13, \\ 102, 315 \\ 99, 963 \\ 1, 902 \end{array} $	$ \begin{array}{c} 1, 130 \\ 102, 341 \\ 99, 993 \\ 1, 898 \end{array} $	$ \begin{array}{c} 102, 405 \\ 99, 999 \\ 1, 896 \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	102,510 100,109 1,891
Yields: Domestic corporate (Moody's)percent	3. 24	3.18	3.19	3.16	3.16	3.17	3. 17	3. 18	3. 19	3. 22	3.20	3, 19	3.22
Aaa	$\begin{array}{c} 2.98 \\ 3.05 \\ 3.32 \\ 3.59 \end{array}$	2, 93 3, 01 3, 25 3, 53	$\begin{array}{c} 2.96 \\ 3.03 \\ 3.24 \\ 3.51 \end{array}$	$\begin{array}{c} 2.93 \\ 3.01 \\ 3.20 \\ 3.50 \end{array}$	$\begin{array}{c} 2.93 \\ 3.00 \\ 3.20 \\ 3.49 \end{array}$	$\begin{array}{c} 2.94 \\ 3.03 \\ 3.20 \\ 3.50 \end{array}$	$\begin{array}{c} 2.95 \\ 3.04 \\ 3.19 \\ 3.50 \end{array}$	2. 94 3. 06 3. 21 3. 51	$\begin{array}{c} 2.95 \\ 3.07 \\ 3.22 \\ 3.52 \end{array}$	$\begin{array}{c} 3.\ 01\\ 3.\ 08\\ 3.\ 24\\ 3.\ 54 \end{array}$	$\begin{array}{c} 2.98 \\ 3.06 \\ 3.24 \\ 3.53 \end{array}$	$\begin{array}{c} 2.\ 97\\ 3.\ 05\\ 3.\ 22\\ 3.\ 51\end{array}$	$\begin{array}{c} 3.\ 02\\ 3.\ 09\\ 3.\ 25\\ 3.\ 51\end{array}$
By groups: Industrialdo Public attlitydo Railroaddo	3.00 3.23 3.48	2. 97 3. 19 3. 38	2. 99 3. 21 3. 36	2. 97 3. 19 3. 32	2. 97 3. 19 3. 31	2, 98 3, 20 3, 32	2, 99 3, 20 3, 33	3.00 3.20 3.34	$3.02 \\ 3.20 \\ 3.36$	$3.05 \\ 3.22 \\ 3.39$	$3.05 \\ 3.19 \\ 3.37$	3. 04 3. 19 3. 34	3. 07 3. 23 3. 36
Domestic municipal: Bond Buyer (20 bonds)do Standard and Poor's Corp. (15 bonds)do U. S. Treasury bonds, taxabledo r. Derined 1. Loco them \$200,000 3 Berinni	2.74	2.07 2.04 2.71	2. 05 2. 07 2. 70	2. 03 2. 01 2 2. 64	2. 10 2. 05 2. 57	$2.15 \\ 2.10 \\ 2.61$	2.15 2.12 2.61	2. 28 2. 22 2. 70	2.34 2.33 2.71	2. 38 2. 42 2. 74	$2.37 \\ 2.40 \\ 2.71$	2.38 2.40 2.75	$2.46 \\ 2.47 \\ 2.80$

^{*} Revised. ¹ Less than \$500,000. ² Beginning April 1, 1952, series based on taxable bonds due or callable in 12 years and over; prior thereto, 15 years and over. ^{*} Revisions for January-March 1951 will be shown later. ^{*} Sales and value figures include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included also in computing average price of all listed bonds.

March	1953

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
			FINA	ANCE-	-Conti	nued							
SECURITY MARKETS—Continued													
Stocks													
Cash dividend payments publicly reported; Total dividend paymentsmil. of dol Financedo Manufacturingdo Miningdo Public utilities:	$505.7 \\ 107.4 \\ 169.6 \\ 4.7$	181. 4 42. 3 64. 4 2. 3	$1, 202.1 \\75.9 \\813.5 \\97.6$	533. 5 93. 0 195. 2 8. 2	233.544.8117.7 3.4	1, 176. 4 79. 8 754. 0 97. 6	$541.\ 7\\127.\ 0\\198.\ 5\\6.\ 8$	$230.8 \\ 50.3 \\ 106.1 \\ 3.3$	1, 158. 3 77. 7 754. 9 95. 0	522. 799. 0201. 98. 1	248.763.0113.52.1	$1,742.3 \\ 193.5 \\ 1,038.1 \\ 154.4$	548. 1 125. 6 170. 5 5. 0
Public utilities: Communicationsdo Heat, light, and powerdo Railroaddo Tradedo Miscellaneousdo. Dividend rates, prices, yields, and earnings, 200 common stocks (Moody's): Dividends per share, annual rate (200 stocks)	83. 4 53. 2 17. 8 56. 8 12. 8	$\begin{array}{r} .7\\ 46.3\\ 7.1\\ 15.0\\ 3.3\end{array}$	25.574.251.639.824.0	89. 8 57. 6 24. 1 53. 9 11. 7	$ \begin{array}{r} .8\\ 48.6\\ 3.3\\ 10.4\\ 4.5 \end{array} $	$\begin{array}{c} 42.\ 4\\ 76.\ 2\\ 55.\ 8\\ 45.\ 6\\ 25.\ 0\end{array}$	$\begin{array}{c} 88.9\\ 55.9\\ 12.4\\ 38.7\\ 13.5 \end{array}$. 8 49. 1 6. 4 10. 4 4. 4	42. 0 75. 7 42. 4 47. 1 23. 5	$ \begin{array}{r} 88.9\\ 56.8\\ 14.9\\ 40.5\\ 12.6 \end{array} $.9 51.5 2.9 8.0 6.8	47.8 95.0 88.4 79.4 45.7	95. 7 64. 3 18. 2 57. 0 11. 8
Industrial (125 stocks)do. Public utility (24 stocks)do. Railroad (25 stocks)do. Bank (15 stocks)do. Insurance (10 stocks)do.	$\begin{array}{c} 3.92 \\ 4.18 \\ 1.90 \\ 2.55 \\ 2.64 \\ 2.84 \end{array}$	$\begin{array}{c} 3.92\\ 4.18\\ 1.89\\ 2.64\\ 2.64\\ 2.84 \end{array}$	$\begin{array}{c} 3.\ 92 \\ 4.\ 19 \\ 1.\ 91 \\ 2.\ 65 \\ 2.\ 60 \\ 2.\ 84 \end{array}$	$\begin{array}{c} 3.94\\ 4.21\\ 1.91\\ 2.65\\ 2.60\\ 2.84 \end{array}$	$\begin{array}{c} 3,95\\ 4,22\\ 1,91\\ 2,67\\ 2,63\\ 2,84 \end{array}$	$\begin{array}{c} 3.96 \\ 4.22 \\ 1.91 \\ 2.69 \\ 2.64 \\ 2.88 \end{array}$	$\begin{array}{c} 3.96\\ 4.22\\ 1.91\\ 2.69\\ 2.64\\ 2.88\end{array}$	$\begin{array}{c} 3.96 \\ 4.22 \\ 1.92 \\ 2.71 \\ 2.64 \\ 2.87 \end{array}$	$\begin{array}{c} 3.95 \\ 4.20 \\ 1.92 \\ 2.81 \\ 2.68 \\ 2.87 \end{array}$	$\begin{array}{c} 3,95\\ 4,18\\ 1,92\\ 2,85\\ 2,68\\ 2,88\\ \end{array}$	$\begin{array}{c} 3.93 \\ 4.17 \\ 1.92 \\ 2.87 \\ 2.66 \\ 2.98 \end{array}$	3. 93 4. 16 1. 92 2. 87 2. 75 2. 98	3. 95 4. 16 1. 93 2. 88 2. 84 2. 99
Price per share, end of month (200 stocks)do Industrial (125 stocks)do Public utility (24 stocks)do Railroad (25 stocks)do	$\begin{array}{c} 70.90\\ 75.09\\ 34.42\\ 42.26\end{array}$	$\begin{array}{r} 68.39\\72.00\\34.41\\41.59\end{array}$	$\begin{array}{c} 71.35\\ 75.63\\ 34.73\\ 45.28\end{array}$	$\begin{array}{c} 68.\ 29\\ 71.\ 73\\ 33.\ 97\\ 43.\ 80\end{array}$	$\begin{array}{c} 69.\ 96\\ 73.\ 59\\ 34.\ 57\\ 45.\ 49\end{array}$	$\begin{array}{c} 72.\ 61\\ 77.\ 01\\ 34.\ 65\\ 47.\ 68\end{array}$	73. 47 78. 01 35. 09 47. 97	$\begin{array}{c} 72.57 \\ 76.52 \\ 36.15 \\ 47.70 \end{array}$	$\begin{array}{c} 71.\ 09\\ 74.\ 58\\ 36.\ 34\\ 46.\ 57\end{array}$	$\begin{array}{c} 71.02 \\ 74.35 \\ 36.25 \\ 46.43 \end{array}$	$\begin{array}{c} 74.42 \\ 78.20 \\ 37.36 \\ 49.74 \end{array}$	76.66 80.89 37.85 51.66	76. 69 80. 37 38. 40 52. 19
Yield (200 stocks) percent. Industrial (125 stocks) do. Public utility (24 stocks) do. Railroad (25 stocks) do. Bank (15 stocks) do. Insurance (10 stocks) do. Earnings per share (at annual rate), quarterly: Industrial (125 stocks) dollars. Public utility (24 stocks) do. dollars. Public utility (24 stocks) do dollars.	5, 53 5, 57 5, 52 6, 03 4, 41 3, 38	$5.73 \\ 5.81 \\ 5.49 \\ 6.35 \\ 4.50 \\ 3.41 $	$5.49 \\ 5.54 \\ 5.50 \\ 5.85 \\ 4.41 \\ 3.37 \\ 6.68 $	$5.77 \\ 5.87 \\ 5.62 \\ 6.05 \\ 4.58 \\ 3.41$	$\begin{array}{c} 5.\ 65\\ 5.\ 73\\ 5.\ 53\\ 5.\ 87\\ 4.\ 57\\ 3.\ 30 \end{array}$	$5, 45 \\ 5, 48 \\ 5, 51 \\ 5, 64 \\ 4, 56 \\ 3, 18 \\ 6, 50 $	$\begin{array}{c} 5.39\\ 5.41\\ 5.44\\ 5.61\\ 4.52\\ 3.21 \end{array}$	$5.46 \\ 5.51 \\ 5.31 \\ 5.68 \\ 4.39 \\ 3.15$	5, 56 5, 63 5, 28 6, 03 4, 23 3, 18 6, 50	$5.56 \\ 5.62 \\ 5.30 \\ 6.14 \\ 4.29 \\ 3.15$	$5.28 \\ 5.33 \\ 5.14 \\ 5.77 \\ 4.19 \\ 3.10$	5.13 5.14 5.07 5.56 4.18 2.99	5.155.185.035.524.293.07
Public utility (24 stocks)			2.47 7 5.50			2,49 7 5,77			2.61 7.86			P 2.60	
Dividend yields, preferred stocks, 11 high-grade (Standard and Poor's Corp.)percent	4.26	4. 22	4.16	4.07	4.04	4.04	4.09	4.12	4.12	4.16	4.12	4.11	4.16
Prices: Dow-Jones & Co., Inc. (65 stocks).dol. per share Industrial (30 stocks)	$99.39 \\ 271.71 \\ 48.61 \\ 84.81$	$98.\ 31 \\ 265.\ 19 \\ 48.\ 87 \\ 85.\ 05$	$100.02 \\ 264.48 \\ 49.80 \\ 89.55$	$100.\ 24\\262.\ 55\\49.\ 13\\92.\ 19$	$100.87 \\ 261.61 \\ 49.29 \\ 94.61$	$104.\ 26\\268.\ 39\\49.\ 81\\100.\ 30$	$106.\ 25 \\ 276.\ 04 \\ 49.\ 86 \\ 101.\ 85$	$107.10 \\ 276.70 \\ 50.75 \\ 102.95$	$105.29 \\ 272.40 \\ 50.30 \\ 100.43$	103. 92 267. 77 49. 59 99. 83	107. 25 276. 37 51. 04 103. 19	$111. 67 \\285. 95 \\52. 06 \\109. 85$	112, 25 288, 44 52, 20 109, 99
Industrial, public utility, and railroad: Combined index (480 stocks)1935-39=100 Industrial, total (420 stocks)do Capital goods (129 stocks)do Consumers' goods (195 stocks)do Public utility (40 stocks)do Railroad (20 stocks)do Banks, N. Y. C. (16 stocks)do Fire and marine insurance (17 stocks)do Fales (Securities and Exchange Commission):	186. 9 204. 3 192. 4 169. 2 117. 0 155. 4 115. 4 197. 6	$183. 2 \\199. 2 \\184. 7 \\165. 9 \\117. 5 \\155. 0 \\114. 5 \\196. 9$	$185. \ 3\\201. \ 4\\184. \ 4\\167. \ 2\\117. \ 7\\161. \ 3\\113. \ 3\\199. \ 6$	$183.7 \\ 199.4 \\ 180.7 \\ 166.3 \\ 116.7 \\ 164.6 \\ 110.9 \\ 198.4$	$183.7 \\ 199.2 \\ 181.7 \\ 166.1 \\ 117.1 \\ 166.9 \\ 111.1 \\ 203.7$	$\begin{array}{c} 187.\ 6\\ 203.\ 9\\ 186.\ 9\\ 168.\ 8\\ 116.\ 2\\ 173.\ 7\\ 111.\ 6\\ 211.\ 7\end{array}$	$\begin{array}{c} 192.\ 1\\ 209.\ 7\\ 192.\ 7\\ 173.\ 5\\ 116.\ 9\\ 175.\ 2\\ 112.\ 8\\ 215.\ 4\end{array}$	191. 1207. 8191. 4174. 8118. 6175. 3114. 7215. 4	188. 2 204. 2 187. 6 172. 8 118. 5 171. 1 117. 6 214. 5	$183.4 \\ 198.4 \\ 182.6 \\ 169.5 \\ 117.4 \\ 166.9 \\ 120.1 \\ 215.2$	$189.8 \\ 205.5 \\ 190.2 \\ 175.7 \\ 120.9 \\ 172.4 \\ 121.5 \\ 223.1 $	$\begin{array}{c} 197.0\\ 213.7\\ 198.5\\ 183.2\\ 123.3\\ 184.6\\ 125.1\\ 230.5\\ \end{array}$	$\begin{array}{c} 197.\ 6\\ 214.\ 3\\ 200.\ 4\\ 184.\ 7\\ 124.\ 0\\ 185.\ 2\\ 128.\ 3\\ 231.\ 0\end{array}$
Total on all registered exchanges: Market value	1, 922 71, 188	$1,598 \\ 62,651$	1, 451 64, 450	1, 647 66, 676	1, 262 59, 431	$1,285 \\ 56,845$	1, 317 61, 433	1, 154 41, 576	1, 198 48, 989	1, 316 62, 389	$1,331 \\ 56,903$	1, 906 78, 990	$1,661 \\74,299$
Market valuemil. 01 dol Shares sold thousands	1, 618 49, 431	1, 351 42, 296	1, 219 43, 464	$1,373 \\ 41,601$	$1,077 \\ 43,060$	1, 098 42, 325	1, 122 45, 916	978 29, 433	1, 012 35, 165	1, 121 47, 653	$1, 145 \\ 43, 340$	1, 647 57, 885	$1,417 \\ 55,897$
Exclusive of odd lot and stopped sales (N. Y. Times). thousands. Shares listed, New York Stock Exchange: Market value, all listed sharesmil. of dol. Number of shares listedmillions.	37, 141 111, 580 2, 627	27, 195 108, 471 2, 634	29, 513 113, 099 2, 644	28, 963 107, 848 2, 661	23, 586 110, 690 2, 691	25, 516 114, 489 2, 706	24, 115 115, 825 2, 728	20, 905 114, 506 2, 736	24, 135 112, 633 2, 769	25, 981 112, 152 2, 773	30, 239 117, 363 2, 777	40, 516 120, 536 2, 788	34, 087 120, 483 2, 802
Market value, all listed shares							115, 825 2, 728	114, 506 2, 736	112, 633 2, 769	112, 152 2, 773			120, 483 2, 802

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)								
Exports of goods and services, totalmil. of dol Merchandise, adjusteddo Income on investments abroaddo Other servicesdo	 		 r 5, 322 4, 088 454 r 780	 	7 3, 436	 	$5,428 \\ 4,158 \\ 574 \\ 696$	
Imports of goods and services, totaldo Merchandise, adjusteddo Income on foreign investments in U. Sdo Other servicesdo	 2,962		 109	 			4, 083 3, 024 124 935	
Balance on goods and servicesdo	 * +1, 480		 r +1, 455	 •••	r +693	 	+1,345	
Unilateral transfers (net), totaldo Privatedo Governmentdo	 r = 953 -96 r = 857		 r -1, 333 -94 r -1, 239	 	r = 1,288 r = 103 r = 1,185	 	-1,469 -122 -1,347	
U.S.long- and short-term capital (net), total_do Privatedo Governmentdo	 		 $-729 \\ -519 \\ -210$	 	7 +7	 	$-54 \\ -149 \\ +95$	
Foreign long- and short-term capital (net)do	 +173		 +508	 	r +758	 	+121	
Increase (-) or decrease (+) in U. S. gold stock mil. of dol	 		 -104	 	+7	 	+274	
Errors and omissionsdo	 · +230	{	 +203	 	r +22	 	-217	

Revised. Preliminary.
 ‡Revisions for dividend payments for January-March 1951 will be shown later.
 \$Number of stocks represents number currently used; the change in the number does not affect the continuity of series.

SURVEY OF CURRENT BUSINESS

nless otherwise stated, statistics through			· · · · · · · · · · · · · · · · · · ·			19	52						195
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu
INTERNATI	ONAL	TRAN	SACTI	ONS C	F TH	E UNI	TED S	TATE	S—Con	tinued	I		
FOREIGN TRADE													
Indexes ports of U. S. merchandise:	1							ļ		ł			l I
Quantity1936-38=100Valuedodo	247 509	r 264 r 546	7 284 7 588	7 265 7 550	7 288 7 598	231 7 474	r 202 r 416	7 217 7 441	7 243 7 498	7 243 7 494	r 239 r 483	280 566	
Unit valuedo	206	207	207	208	208	205	206	203	205	203	202	203	
Quantitydo Valuedodo	149 446	147 440	157 474	154 456	142 411	145 418	r 144 r 409	140 398	151 430	169 471	$ 138 \\ 388 $	180 498	
Jnit valuedo ricultural products, quantity:	300	298	302	296	290	289	284	283	284	279	280	277	
Exports, domestic, total: Unadjusted	129 123	$125 \\ 151$	121 143	95 120	104 129	81 110	56 75	65 73	77 62	93 70	88 70	110 92	
Total, excluding cotton: Unadjusteddo	157	164	178	139	159	121	102	112	117	142	125	151	1
Adjusteddododo	163	207	213	169	181	148	130	112	93	113	109	138	
Unadjusteddo	121 116	120 118	122 110	118 112	$\begin{array}{c}104\\106\end{array}$	107 116	$\begin{array}{c} 101 \\ 113 \end{array}$	108 117	111 116	116 119	90 92	128 126	
Shipping Weight													
iter-borne trade: Exports, incl. reexports¶thous. of long tons Heneral importsdo	8, 473 7, 705	7, 346 6, 894	8, 207 7, 338	8, 211 7, 673	9, 463 8, 061	$8,450 \\ 8,109$	6, 970 7, 688	7, 769 7, 580	7, 421 7 8, 342	7, 025 8, 875			
Value													
ports, including reexports, total ¶mil. of dol by geographic regions:	r 1, 254	7 1, 344	r 1, 447	* 1.352	r 1, 473	* 1, 167	* 1,027	* 1,086	r 1, 225	* 1,213	* 1, 186	* 1,3 90	
Africathous. of dol	r 48, 450 r 223, 697	r 55, 554 r 260, 203	7 71, 782 238, 776	r 58, 616 r 220, 942	7 50, 783 7 227, 741	r 44, 226 τ 185, 369	7 34, 649 7 147, 256	* 39, 291 * 150, 509	r 44, 841 r 147, 461	r 43, 837 r 171, 204	r 37, 328 159, 489	39,067 204,719	
EuropeAdoddoddoddoddoddoddoddoddo	* 386, 600 * 192, 480	au 341, 659 au 203, 745	* 374,180 * 227,354	7 273, 529 7 242, 231	7 314,680 7 264,986	r 250, 924 r 249, 260	* 175, 570 * 210, 826	r 202, 129 r 220, 327	r 223, 613 r 245, 657	r 245, 180 r 256, 042	r 246, 105 r 244, 723	307, 509 227, 773	
South Americado	7 136, 401 7 152, 917	r 151, 972 r 188, 354	r 159, 084 r 200, 408	7 147, 368 7 176, 351	r 157, 528 r 174, 722	au 137, 834 au 139, 113	r 139, 068 r 131, 629	7 127, 060 7 136, 460	r 123, 826 r 133, 467	7 144, 150 7 133, 760	* 132, 057 * 127, 770	144, 151 136, 712	<u> </u>
al exports by leading countries: frica:	7.718	5, 757	7, 521	10.320	5,015	* 4, 484	3, 564	5, 563	6,742	r 12, 313	4, 556	2, 563	
Egyptdo Union of South Africado sia and Oceavia:	* 22, 271	17, 524	⁷ 29, 058	20, 825	r 19, 531	17, 738	13, 175	14,291	15, 085	r 14, 703	* 13, 506	16, 871	
Australia, including New Guineado British Malayadodo	$19,368 \\ 3,884$	$17,352 \\ 4,002$	⁷ 21,009 3,792	$17,362 \\ 3,215$	$14,430 \\ 3,240$	r 11, 609 1, 714	* 10, 141 3, 129	* 7, 883 2, 171	$12,222 \\ 2,900$	r 16,255 r 2,862	9,970 2,436	$17,271 \\ 2,852$	1
ChinaOdo India and Pakistando	0 69,625	7 80, 793		r 47, 463	0 37, 951	0 29, 040	0 7 18, 130	0 14, 646	0 13, 914	0 + 13, 659	0 14,079	$ \begin{array}{c} 0 \\ 29,825 \end{array} $	
Japandododo	44, 693	51,988 11,800 25,543	51,065 12,455 r25,165	r 64, 019 9, 971 r 21, 313	r 78,199 10,046 r 21,723	r 55, 992 r 9, 280 25, 780	34,138 12,756	r 42, 514 r 10, 960	7 40, 219 9, 964	7 54, 697 9, 984	51, 195	52, 849 11, 812	
Republic of the Philippinesdo urope: Francedo	23, 045 41, 079	29, 283	43,142	+ 21, 515 + 34, 445	r 36, 596	23, 780 7 27, 974	23,020 r 17,052	r 22, 330 r 19, 474	21, 383 7 21, 876	21, 517	23, 988 7 26, 555	27, 960 40, 723	1
Germanydo Italydo	$63, 151 \\ 41, 611$	r 47, 228 r 41, 987	40, 801 7 48, 385	r 22, 132 37, 398	r 31, 159 r 49, 469	r 27, 903 r 49, 524	7 20, 156 7 19, 318	7 36, 644 7 17, 900	7 33, 714 7 18, 654	r 47, 184 r 23, 781	7 33, 556 7 23, 480	40, 545 40, 355	
Union of Soviet Socialist Republicsdo United Kingdomdodo	79,126	2 r 76, 424	r 87,896	(1) r 57, 743	(1) 7 54, 701	3 r 41, 793	(1) r 32, 800	(1) + 33, 914	(1) 50, 950	4 1 52,758	7 45, 330	1 62,098	
North and South America:	r 192, 479	* 203, 745	r 227, 335	r 242, 223	7 264, 923	r 249, 010	r 210, 764	7 220, 256	* 245, 647	r 256, 027	r 244, 723	227, 771	
Latin-American Republics, totaldo Argentinado Brazildo	r 274, 449 14, 750 57, 904	r 323, 878 14, 143 r 75, 220	r 343, 585 15, 138 r 74, 819	7 306, 388 13, 211 7 65, 885	r 314, 672 13, 398 r 57, 886	r 259, 478 9, 156 r 42, 386	253,782 7,730 40,082	r 248, 853 16, 561 r 35, 831	* 242, 785 13, 761	* 261, 216 11, 241 * 28, 926	7 244, 019 7 10, 023 25, 010	264, 844 8, 198 30, 439	
Chilo do	10,460 15,722	12,094 20,957	15,125 20,843	11,083	7 12, 212 7 21, 223	8,287 17,904	40, 082 8, 171 18, 172	8,054 20,582	7 29,758 10,412 17,637	10, 169 19, 004	10, 083 20, 462	50, 459 13, 939 19, 441	
Colombiado Cubado Mexicododo	39, 866 + 55, 806	r 49, 512 56, 992	7 48, 633 7 65, 631	7 44,004 7 58,973	743,816 766,164	* 40, 970 * 56, 934	7 44, 987 7 52, 466	36, 946 7 49, 407	r 39, 606 r 46, 275	r 45, 828 r 52, 510	41, 127	40,428 54,057	
Venezueladodododododo	7 33, 636 7 1, 241	r 43, 362 r 1, 331	747,167 71,434	r 45,099 r 1,342	44, 537 * 1, 458	42,148 r 1,155	38, 451 7 1, 014	35, 387	r 41, 786 r 1, 215	43, 536 r 1, 205	41,570 * 1,176	43, 165 1, 380	
y economic classes: Crude materialsthous. of dol	7 255, 511	r 228, 035 r 133, 461	188,038	r 157, 666 r 138, 352	r 157, 360 r 151, 310	r 142, 954 r 103, 228	* 87,067	* 114, 752	* 146, 917	7 154, 670	7 168, 049	r 180, 358	
Crude foodstuffs do Manufactured foodstuffs and beveragesdo Semimanufactures 9 do	7 128, 651 60, 466 7 137, 131	74, 109 139, 355	* 177, 190 64, 346 * 160, 104	r 56, 433	68, 541	7 58, 695 7 129, 702	7 73,093 7 59,306 7 108,165	79,811 749,214 7116,407	r 80, 212 50, 460 r 124, 355	r 97, 038 r 61, 606 r 133, 436	89, 325 58, 850 r 123, 189	$\begin{array}{r} 116,300 \\ 65,196 \\ 135,152 \end{array}$	1
Finished manufactures Q	[*] 659, 629	r 756, 478	r 844, 001	r 827, 554	r 926, 419	7 720, 123	7 686, 344	714,060	r 813, 052	r 758, 113	7 736, 990	883, 399	
Agricultural products, totaldo Cotton, unmanufactureddo	7 377, 753 148, 899	7 381, 774 132, 039	7 373, 055 94, 195	* 296, 785 * 73, 839	r 316, 630 r 67, 967	r 244, 259 55, 740	7 170, 107 10, 287	r 186, 682 21, 048	7 220, 983 50, 569	r 264, 622 r 61, 290	7 271, 226 67, 142	323, 083 90, 505	
Fruits, vegetables, and preparationsdo Grains and preparationsdo	20, 141 r 130, 813	19, 473 † 149, 805	19, 383 7 184, 325	18, 261 r 145, 533	7 22, 237 7 165, 204	7 24, 868 7 108, 442	7 20, 563 7 85, 396	7 19,040 7 82,570	16, 818 7 90, 291	r 21, 026 r 108, 755	21,924 98,036	22,444 132,589	
Packing-house productsdodo Tobacco and manufactures*do	27,048 25,886	26,936 23,684	23,498 21,324	16,303 14,644	r 14, 658 21, 879	$12,144 \\ 20,087$	$13,414 \\ 21,070$	r 14, 330 28, 160	10,706 35,629	13, 345 30, 816	$13,022 \\ 31,980$	13,419 29,264	
Nonagricultural products, totaldo Automobiles, parts, and accessories&d.do	7 863, 635 7 78, 254	7 949, 664 7 101, 244	1,060,624 109,793	r1,044,994 τ 105, 152	1,141,155 104,340	r 910, 444 r 89, 359	7 843, 868 7 69, 779	r 887, 563 r 55, 951	7 994, 013 7 67, 742	r 940, 240 70, 412	7 905, 177 64, 750	$1,057,322 \\71,577$	
Chemicals and related products ?do	76, 200 58, 747	78,664 45,331	80,859 44,868	$68,266 \\ 43,128$	7 69, 919 48, 512	r 65, 244 r 48, 343	60, 313 * 38, 471	7 62, 630 44, 549	60,728 41,334	r 61, 577 35, 400	58,203 35,154	59,419 26,009	
Coal and related fuels*do Iron and steel-mill productsdo	⁷ 62, 807	* 62, 132	r 78, 384	* 71, 774	r 74, 940	r 50, 776	29,866	41, 410	r 55, 805	r 66, 321	59, 779	67, 719	
Machinery, total§&do Agriculturaldo Tractors, parts, and accessories§do	r 214, 868 10, 818	7243,696 12,332	r 264, 764 13, 872	$r 239, 229 \\ 13, 927 \\ 20, 609$	r 265,825 14,543	r 231, 659 15, 728	7 215, 511 13, 394	7 207, 567 13, 102	* 197, 881 8, 003	* 214, 080 8, 201	* 193, 992 7, 389	218, 479 9, 442	1
Electrical § d'dodo	$27,251 \\ 42,731 \\ 10,761 $	r 29, 749 r 52, 720	r 34, 714 r 53, 765 r 97, 699	30,698 51,155 791,296	34, 118 * 56, 930	27, 689 r 51, 732 20, 605	7 20, 628 7 50, 666	15, 741 7 50, 900 7 20 207	7 14, 531 7 48, 804 7 21 748	18, 715 7 48, 637	15, 257 * 47, 153	20,340 54,724	
Metalworkingdod	19, 764 r 104, 532	7 20, 268 7 116, 531	r 23, 622 r 126, 564	7 21, 386 7 112, 138	23, 302 r 126, 559	20, 605 r 107, 088	r 20, 115 r 102, 110	7 20, 397 7 99, 949	7 21, 748 7 95, 578	24, 906 7 103, 664	21, 126 • 93, 412	24,248 100,384	
Petroleum and productsdo Textiles and manufacturesdo		64, 207 59, 900	70, 896 69, 591	7 74, 324	63,018 $753,939$	r 70, 321	71,352 42,697	$64,260 \\ 50,822$	r 60, 483 r 50, 622	r 59, 131 r 58, 780	63, 073 55, 496	73, 825 55, 811	

Revised. 1 Less than \$500. [Total exports and various component items include shipments under the Mutual Security Program as follows (mil. dol.): January 1952-January 1953, respectively—65.0; 83.9; 116.7; 167.4; 23.5; 113.4; 136.8; 170.3; 247.6; 173.1; 195.0; 275.8; 268.1. Beginning July 1950, cratin items classed as "special category" exports, atthough included in total exports, are excluded from water-borne trade and from area and country data. ABeginning 1952, Turkey is included with Europe; previously, with Asia.
9 Data for semimanufactures reported as "special category, type 1" are included with finished manufactures. OIncluding Manchuria beginning January 1952.
*New series. Data prior to August 1951 will be shown later.
§Excludes "special category" exports not shown separately for security reasons. o'Data beginning January 1951 have been adjusted to conform to the 1952 revision of the export schedule.

Unless otherwise stated, statistics through						195	52	······					1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
INTERNATI	ONAL	TRAN	SACTI	ONS C)F TH	E UNI	TED S	TATE	S-Cor	ntinued	l		
FOREIGN TRADE—Continued													
Value—Continued													
General imports, totalthous. of dol By geographic regions:	i	r 892, 690 r 68, 581	7 964, 244 7 76, 677	r 932, 249 r 55, 851	r 834, 495 r 43, 379	7 860, 844 7 53, 604	* 839, 084 * 47, 189	7 817, 016 7 35, 252	r 877, 288 30, 281	7 918, 279 7 35, 015	803, 849 35, 596	r 1,051,064 56, 763	927, 200
by geographic regions. do A frica. do A sia and Oceania Δ . do Europe Δ . do Northern North America. do Southern North America. do South America. do	7 172, 797 7 176, 257	* 182, 861 * 153, 693	7 206, 177 7 169, 676	7 202, 967 7 174, 753	7 168, 985 7 149, 267	7 179, 510 7 162, 012	7 158,033 7 157,379	* 160, 494 * 148, 151	150,032 170,630	^r 165, 566 190, 603	124, 157 175, 506	185, 176 199, 816	
Northern North Americadododo	r 186, 972 r 127, 602	177, 268	7 195, 597 7 138, 245	* 190,051 * 135,949	7 195, 518 7 129, 057	7 211, 100 7 107, 618	7 191, 537 7 99, 869	* 183, 483 * 90, 059	¹ 206, 672 85, 695	219, 112 86, 031	$ \begin{array}{c} 201,716 \\ 83,799 \end{array} $	229,070 134,790	
South Americado By leading countries: Africa:	190, 380	* 178, 187	r 177, 870	r 172, 678	r 148, 288	⁺ 146, 999	r 185, 077	r 199, 577	r 233, 978	221, 746	183, 074	245, 449	
EgyptdodOdOdO	16,453 r 11,832	$18,907 \\ 10,052$	$14,179 \\ 12,833$	2, 973 8, 994	2, 367 7, 817	766 * 8, 121	$7,548 \\ 8,275$	2, 460 7, 777	423 8, 287	323 6, 858	1, 851 7, 414	7, 739 6, 979	
Asia and Oceania: Australia, including New Guineado British Malaya	8, 518 38, 434	16,605 739,017	12, 293 7 65, 277	21,916 742,200	r 15,876 r 27,588	10, 459 r 32, 867	10,814 21,013	8,771 23,100	9, 302 21, 632	* 8, 137 19, 941	6, 685 20, 328	24, 633 30, 928	
British Malaya do dodo	4,902	5,068 28,069	4,911 7 22,892	3, 699 27, 422	2,336 725,336	1, 663 7 21, 187	1,424 25,296	1,099 26,374	590 24, 231	1, 341 24, 912	518 19, 926	$256 \\ 27,543$	
Japando	29,704	$14,520 \\ 23,281$	$18,540 \\ 21,921$	$ \begin{array}{r} 14,948 \\ 28,098 \\ \end{array} $	16,064 7 23,658	16, 984 - 29, 087	* 19,001 * 19,227	17, 985 24, 676	23,629	7 24, 631 22, 755	$20,924 \\ 13,682$	24, 666 21, 299	
Republic of the Philippinesdo Europe:	14, 626	17, 213 r 15, 005	r 21, 600	16, 624 - 13, 997	22, 348 11, 202	26, 801 * 13, 141	7 26, 019 7 12, 725	23, 484	19, 024 11, 765	18, 873 7 15, 493	13, 828 r 12, 569	15, 451 14, 259	
Francedo Germanydo Italydo	17, 682	16,009 13,019	7 16, 445 7 12, 596	7 14, 992 12, 371	7 15, 937 7 10, 682	15, 661 r 12, 521	7 16, 954 7 12, 702	16, 668 r 12, 557	19, 133 10, 988	23,001 17,251	$ \begin{array}{c} 12,000\\ 23,810\\ 14,128 \end{array} $	22, 743 16, 591	
Union of Soviet Socialist Republicsdo United Kingdomdo	1,150 39,017	506 † 31, 154	3, 139 7 39, 963	2, 220 7 47, 105	805 43, 422	1, 611 7 38, 260	r 1, 535 40, 374	1, 2‡1 + 35, 789	1, 617 + 42, 975	* 1, 376 46, 041	982 38, 609	559 42, 722	
North and South America: Canadadodo Latin-American Republics, totaldo	r 186, 971 r 294, 232	177, 265 r 288, 878	7 195, 499 7 292, 996	7 189, 940 7 289, 749	r 195, 516 r 257, 193	7 210, 555 7 238, 633	7 190, 889 7 269, 548	r 183, 017 r 278, 496	7 205, 876 7 306, 625	218, 769 287, 196	201,634 250,416	229,038 356,042	
Argentinado	8, 294	7, 309 80, 426	9, 945 74, 507	10,900	9, 208 7 49, 593	7 12, 473 49, 431	⁷ 15, 112 ⁷ 49, 606	r 11, 428 7 63, 125	7 16, 444 88, 896	19, 574 76, 739	$\begin{array}{c} 250,416\\ 15,737\\ 57,728 \end{array}$	22,245 81,685	
Brazildododo	42,011	13, 502 33, 950	20, 292 28, 329	r 14, 659 28, 071	7 15, 946 21, 697	13,102 24,246	7 22, 828 7 33, 526	r 31, 031 r 35, 735	36, 518 36, 324	31,261 30,066	27, 782 28, 044	36,922 41,970	
Cubadodd	$\begin{array}{c} 30,577\\ 41,284\\ 34,098 \end{array}$	7 33, 099 36, 177 7 30, 344	$\begin{array}{c c} 41,927\\r 39,672\\31,027\end{array}$	r 47, 524 r 37, 616 r 34, 661	57, 131 , 32, 838 , 32, 930	7 40, 458 7 31, 363 32, 131	7 36, 722 25, 755 32, 731	r 42, 352 r 26, 402 31, 717	37, 109 25, 989 34, 804	24, 447 29, 511 32, 964	20, 284 33, 160 32, 574	$\begin{array}{c} 26,418 \\ 51,577 \\ 35,804 \end{array}$	
Imports for consumption, total	1 915, 078	* 901, 518	* 972, 389	* 935, 476	* 842, 944	* 858, 308	* 838, 175	⁷ 815, 618	7 882,065	7 966, 110	795, 493	1,021,449	913, 600
Crude materialsdo Crude foodstuffsdo Manufactured foodstuffs and beveragesdo Semimanufacturesdo	7 269, 092 7 194, 223 79, 253	7 270, 487 207, 041	7 300, 590 7 194, 082 7 93, 378	7 292, 479 7 172, 712 91, 061	r 231, 537 r 135, 842 r 106, 028	r 242, 925 149, 603 r 94, 664	7 214, 846 149, 360 7 97, 221	r 209, 864 r 144, 514 97, 640	7 205, 860 177, 241 7 102, 314	r 268, 704 162, 006	181, 802 152, 094	246,866 229,704 70,074	
Manufactured foodstuffs and beveragesdo Semimanufacturesdo Finished manufacturesdo	79, 205 7 204, 931 7 167, 580	75, 511 r 185, 954 r 162, 525	r 215, 548	7 206, 663 7 172, 561	r 203, 244 r 166, 293	r 200, 828	7 201, 314 7 175, 433	7 201, 947 7 161, 652	7 220, 850 7 175, 801	89, 410 7 243, 723 202, 268	74, 815 208, 081 178, 701	79, 974 274, 209 190, 696	
By principal commodities:		r 439, 280	r 436, 368	7 408, 324	r 353, 248	7 344, 846	r 329, 783	7 337.072	7 360, 530	r 371, 240	290, 160	410, 680	
Agricultural products, total	19, 274 7 134, 547 5, 493	$ \begin{array}{r} 17,071 \\ 153,943 \\ 4,026 \end{array} $	20,992 7138,122 4,238	17,900 115,585 6,223	$\begin{array}{r} 21,291 \\ 76,128 \\ 4,496 \end{array}$	22,303 82,679 6,532	$ \begin{array}{r} 10,161 \\ 95,442 \\ 5,832 \end{array} $	6, 871 7 99, 155 5, 298	6, 344 126, 550 3, 935	2,897 109,590 +4,852	$\begin{array}{r} 8,653 \\ 94,992 \\ 3,728 \end{array}$	24,650 149,133 5,437	
Hides and skinsdo Rubber, crude, including guayuledo Sugardo	80, 393	73, 821 29, 394	80, 730 7 43, 698	75,927 41,832	49,046	52,132 43,653	* 33, 445 43, 724	40, 999	30,996 40,161	32,613 19,528	27,077 13,708	41,921 17,924	
Wool and mohair, unmanufactureddo Nonagricultural products, totaldo	37,906	33, 648 7 462, 239	33, 850 † 536, 021	37,711 7 527,152	31, 579 7 489, 695	r 23, 341 r 513, 463	27,645 r508,391	⁷ 23, 929 7 478, 545	25,086 - 521,535	63, 073 7 594, 870	16, 719 505, 333	$27,549 \\ 610,770$	
Furs and manufacturesdodododo	6, 571 7 65, 575	6, 352 + 76, 071	7 8, 100	r 7, 753	r 6, 498	r 7, 239	^r 7, 196 ^r 126, 982	5, 790 r 109, 596	4. 924 r 114, 460	7,035	2, 611 103, 248	8, 585 143, 311	
totalthous. of dol Copper, incl. ore and manufactures_do Tin, including oredo	28, 625	22, 774 5, 244	27, 391 22, 370	r 24, 912 31, 076	21, 763	7 20, 664 34, 388	r 42, 361 32, 037	r 42, 841 r 28, 852	47, 940	41,848	40, 714 20, 980	49,819	
Paper base stocks	33, 477	31,727 43,246	29, 326 44, 960	r 24, 867 45, 587	25,569 44,484	24,703 50,938	21,546 50,191	23,718 47,359	26, 390 49, 899	$27,071 \\ 51,003$	27,323 47,937	29,639 53,604	
Petroleum and productsdo	* 60, 417	* 53, 709	7 55, 513	r 59, 082	7 58, 051	7 55, 504	r 54, 547	51, 754	52, 230	r 64, 479	53, 979	71, 782	
		NSPO	RTATI	ON AN	D CO				1		1	1	. <u> </u>
TRANSPORTATION Airlines													
Operations on scheduled airlines:													
Miles flown, revenue	32, 221	30, 896 16, 269 11, 734	33, 363 19, 142 13, 039	33, 887 19, 233 12, 887	32,274 17,815 11,442	7 34,069 18,341 11,700	36, 475 11, 612	36, 612 12, 475	35, 566 2 55, 643 13, 720	36, 213 15, 826	34, 211 14, 566	35,632 272,363 16,591	
Express and freight ton-miles flown_thousands Mail ton-miles flowndo Passengers carried, revenuedo	11, 911 5, 871 1, 576	11, 734 5, 688 1, 520	5, 681 1, 733	12, 887	5, 527 1, 831	5, 109 2, 054	5, 115	12, 475 5, 201 2, 140	5, 225	15, 826 5, 731 2, 183	14, 566 5, 554 1, 879	16, 591 7, 947 1, 839	
Passenger-miles flown, revenuedo		799, 871	926, 746	994, 729	973, 389	1, 116, 764	1,081,742	1,142,731	1, 121, 868		972, 158	1, 018, 400	
Express Operations Operating revenuesthous. of dol.	20, 143	20,061	20,090	19,982	19, 958	19, 592	19, 505	19, 793	20, 561	20, 901	20, 921	26, 474	
Operating revenuesthous. of dol. Operating incomedo	77	97	46	19	45	2	d4	(1)	56	7	50	37	
Fares, average cash rate	10.8808	11.0560	11.0852	11.1922	11.2579	11.3820	11.4477	11.7810	11.9148		12.1776	12, 2311	12, 3114
Passengers carried, revenue	1,072 128,500	1,006 123,900	$1,062 \\ 126,500$	1.053 129,400	1,050 128, 3 00	962 118,000	921 117, 300	919 121, 800	975 119,000		964 127, 700	1, 059 145, 400	959
Class I Steam Railways													
Freight carloadings (A. A. R.): Total carsthousandsto	r 3, 562	2, 886 587	$3,624 \\ 686$	2, 912 498	3,677	$2,608 \\ 478$	2, 236 317	3, 882 613	3, 363 636	3, 294 439	4,001	2, 671 517	$3,352 \\ 631$
Cokedo Forest productsdo	r 82 r 208	65 172	79 218	53 175	68 201	22 179	15 170	58 243	57 179	58 178	74 225	60 164	$ \begin{array}{r} 75 \\ 203 \end{array} $
Grain and grain productsdododo	r 250 r 44	195 33	234 37	162 36	204 42	232 26	255 24	263 42	187 49	221 66	253 67	168 36	219 40
Oredo Merchandise, 1. c. 1dodo	7 88 7 336	$ \begin{array}{r} 76 \\ 294 \\ 1.463 \end{array} $	105 377 1 888	211 297 1,480	403 350 1,803	$ \begin{array}{r} 96 \\ 278 \\ 1,298 \end{array} $	$ \begin{array}{r} 44 \\ 257 \\ 1,155 \end{array} $	$ \begin{array}{r} 447 \\ 364 \\ 1,852 \end{array} $	387 289 1, 579	357 302 1,673	371 360 1, 938	85 265 1 377	96 318 1 770
Miscellaneousdododo	., ,	•	1 1,888 terly total			. ,	. ,		j 1,579 Se; previou			1,377 Including i	1, 770 1 , 770

1,852 ^{*} Revised. ⁴ Deficit. ¹ Less than \$500. ² Data represent quarterly total. △Beginning 1952, Turkey is included with Europe; previously, with Asia. beginning January 1952. ^{*}New series. Data prior to August 1951 will be shown later. G^{*}Data for January, March, May, August, and November 1952 and January 1953 are for 5 weeks; other months, 4 weeks.

SURVEY OF CURRENT BUSINESS

M((()) 10775		~ • • • • •	0-			20101							5 20
Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
TRA	NSPO	RTATI	ON AN	D CO	MMUN	ICATI	ONS-	Conti	nued				
TRANSPORTATION—Continued													
Class I Steam Railways—Continued													
Freight carloadings (Foderal Reserve indexes): Total, unadjusted	$128 \\ 133 \\ 214 \\ 139 \\ 146 \\ 64 \\ 64 \\ 44 \\ 138$	$126 \\ 120 \\ 203 \\ 140 \\ 137 \\ 57 \\ 69 \\ 47 \\ 140$	$124 \\ 111 \\ 198 \\ 141 \\ 128 \\ 53 \\ 75 \\ 48 \\ 142$	$123 \\ 103 \\ 163 \\ 142 \\ 115 \\ 65 \\ 195 \\ 47 \\ 139$	$124 \\ 101 \\ 178 \\ 131 \\ 116 \\ 59 \\ 292 \\ 45 \\ 138 \\$	$111 \\ 96 \\ 68 \\ 144 \\ 165 \\ 45 \\ 82 \\ 44 \\ 122$	104 75 56 147 183 45 73 43 116	$129 \\ 101 \\ 154 \\ 157 \\ 145 \\ 61 \\ 323 \\ 46 \\ 141$	$ \begin{array}{r} 145 \\ 135 \\ 187 \\ 151 \\ 138 \\ 93 \\ 352 \\ 48 \\ 155 \\ \end{array} $	$ 138 \\ 93 \\ 185 \\ 146 \\ 157 \\ 117 \\ 314 \\ 48 \\ 158 $	$138 \\ 123 \\ 195 \\ 149 \\ 144 \\ 95 \\ 258 \\ 47 \\ 150 \\ 130 \\ 125 \\ 130 \\ 130 \\ 130 \\ 130 \\ 140 \\ 150 \\ 100 \\ $	$120 \\ 111 \\ 200 \\ 135 \\ 123 \\ 66 \\ 77 \\ 43 \\ 135$	$121 \\ 108 \\ 193 \\ 139 \\ 128 \\ 59 \\ 70 \\ 42 \\ 138$
Total, adjusted do Coal do Coke do Forest products. do Grain and grain products. do Livestock. do Ore do Merchandise, I. c. 1. do Miscellaneous do	$\begin{array}{c} 141 \\ 133 \\ 203 \\ 155 \\ 146 \\ 67 \\ 256 \\ 46 \\ 151 \end{array}$	$136 \\ 120 \\ 192 \\ 146 \\ 140 \\ 72 \\ 277 \\ 49 \\ 149$	$133 \\ 111 \\ 196 \\ 141 \\ 139 \\ 66 \\ 257 \\ 47 \\ 149 \\ 149$	$126 \\ 103 \\ 166 \\ 142 \\ 130 \\ 73 \\ 212 \\ 46 \\ 141$	$122 \\ 101 \\ 179 \\ 126 \\ 132 \\ 66 \\ 212 \\ 45 \\ 137 \\$	$108 \\ 96 \\ 69 \\ 139 \\ 161 \\ 56 \\ 53 \\ 44 \\ 119$	$102 \\ 75 \\ 57 \\ 146 \\ 153 \\ 56 \\ 46 \\ 43 \\ 115$	$125 \\ 101 \\ 160 \\ 149 \\ 134 \\ 65 \\ 216 \\ 46 \\ 140 \\$	$ \begin{array}{r} 134 \\ 135 \\ 189 \\ 140 \\ 123 \\ 70 \\ 235 \\ 45 \\ 144 \\ \end{array} $	$127 \\ 93 \\ 188 \\ 139 \\ 157 \\ 76 \\ 233 \\ 46 \\ 145$	$134 \\ 123 \\ 195 \\ 152 \\ 147 \\ 76 \\ 233 \\ 46 \\ 144$	$ \begin{array}{c} 131\\ 111\\ 191\\ 152\\ 131\\ 69\\ 248\\ 45\\ 144\\ \end{array} $	$134 \\ 108 \\ 184 \\ 154 \\ 128 \\ 62 \\ 278 \\ 44 \\ 151$
Freight-car surplus and shortage, daily average: Car surplus, total number. Box cars. do Gondolas and open hoppers. do Box cars. do Gondolas and open hoppers. do Gondolas and open hoppers. do Financial operations: do	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8, 185 1, 012 2, 084 3, 992 1, 747 1, 550	9, 264 2, 161 1, 516 2, 621 845 993	17, 100 4, 108 3, 339 1, 874 365 857	24, 363 11, 153 2, 554 2, 296 704 959	28,13614,6696,3722,9331,865717	40, 311 7, 477 26, 642 2, 070 1, 490 448	$13,934 \\ 1,691 \\ 6,310 \\ 4,924 \\ 1,958 \\ 2,743 \\ 000,704$	5, 693 331 113 12, 028 3, 822 7, 691	8, 914 25 6, 996 14, 194 8, 235 5, 169	5, 294 33 2, 030 7, 075 4, 253 2, 472	$\begin{array}{c} 24,003\\ 8,113\\ 10,456\\ 792\\ 449\\ 173\\ 005\\ 005\\ 005\\ 005\\ 005\\ 005\\ 005\\ 00$	79, 262 21, 625 46, 558 827 564 137
Operating revenues, totalthous. of dol. Freight do. Passenger do. Operating expenses do. Tax accruals, joint facility and equipment rents	r 867, 169 r 713, 039 82, 343 r 685, 458	844, 966 704, 301 73, 470 649, 687	$\begin{array}{c} 875,471\\729,286\\74,077\\675,135\end{array}$	847,478 702,145 71,906 667,433	870, 315 720, 138 75, 955 676, 418	$814, 338 \\ 663, 869 \\ 81, 702 \\ 645, 934$	790,718644,79280,482634,398	899, 734 744, 841 80, 548 663, 360	942, 139 796, 010 70, 581 674, 577	985, 215 838, 101 66, 027 707, 483	908, 004 769, 593 65, 025 661, 229	$\begin{array}{c} 935,061\\762,543\\84,069\\711,367\end{array}$	$\begin{array}{c} 863,001\\713,727\\79,199\\661,684\end{array}$
thous. of dol	r 115, 532 r 66, 179 41, 364 54, 700	119, 385 75, 895 49, 244 54, 089	$123, 697 \\76, 639 \\50, 239 \\55, 949$	107,732 72,313 45,341 52,147	110,927 82,970 54,342 54,557	$100, 529 \\ 67, 875 \\ 48, 988 \\ 47, 293$	95, 357 60, 963 35, 469 44, 817	131, 334 104, 939 78, 155 56, 949	146, 650 120, 913 94, 456 58, 213	157, 064 120, 669 7 92, 073 58, 066	136,088 110,687 84,158 56,975	$ \begin{array}{c} 114,091\\ 109,602\\ 141,852\\ 50,752 \end{array} $	121, 242 80, 074
Freight carried 1 milemil. of ton-miles. Revenue per ton-milecents Passengers carried 1 mile, revenuemillions	1, 367 3, 089	1, 370 2, 697	$ \begin{array}{r} 30, 349 \\ 1. 372 \\ 2, 759 \end{array} $	1,412 2,684	1, 393 2, 802	1, 475 3, 065	1, 524 3, 076	1, 377 3, 133	1. 430 2, 696	1. 503 2, 481	1, 417 2, 416	50, 753 1. 552 3, 118	
Waterway Traffic													
Clearances, vessels in foreign trade: Total U. S. portsthous. of net tons Foreigndo United Statesdo	8, 348 4, 688 3, 660	7, 837 4, 696 3, 141	8, 839 5, 389 3, 449	9,217 5,799 3,418									
Panama Canal: Totalthous. of long tons In United States vesselsdo	2, 637 1, 004	2, 619 1, 011	3, 115 1, 130	3, 039 1, 035	2, 979 1, 188	2, 948 1, 256	$2,649 \\ 762$	2, 511 909	2, 888 1, 148	3, 261 1, 236	2, 866 1, 077	3, 057 1, 109	
Travel													
Hotels: A verage sale per occupied roomdollars Rooms occupied†percent of total Restaurant sales indexsame month 1929=100 Foreign travel:	6. 37 77 242	$6.39 \\ 79 \\ 240$	$\begin{array}{c} 6.24 \\ 77 \\ 225 \end{array}$	6. 74 79 251	$6.20 \\ 78 \\ 266$	6. 70 79 260	$6.39 \\ 72 \\ 237$	$7.15 \\ 76 \\ 255$	6. 91 78 251	$7.13 \\ 83 \\ 259$	7. 17 72 241		$6.69 \\ 76 \\ 249$
U. S. citizens, arrivals?	50,85754,5371,66124,862	71,370 1,417 19,205	$\begin{array}{c} 65,249\\ 68,599\\ 1,439\\ 23,897\end{array}$	$\begin{array}{c} 61,610\\ 72,209\\ 1,518\\ 20,431 \end{array}$	58,893 79,967 1,704 18,898	$76,484 \\109,740 \\1,744 \\18,361$	88, 798 111, 036	115, 846 94, 685	105, 868 63, 766	73, 084 55, 698	60, 671 50, 824		
Passports issued	27, 374 232 985 12, 672	31, 638 299 886 10, 808	$44, 164 \\ 346 \\ 867 \\ 10, 655$	48, 658 559 762 9, 343	51, 528 1, 075 763 9, 446	45, 330 2, 455 809 10, 145	34, 150 4, 008 682 8, 618	29, 361 4, 270 716 9, 074	25,062 1,603 718 9,113	21, 497 982 717 9, 064	17, 109 375 665 8, 368	7 19, 466 237 766 9, 664	
COMMUNICATIONS		.,	,	.,	.,	.,	-,	.,	.,	.,	.,	,	
Telephone carriers: Operating revenuesthous, of dol. Station revenuesdo. Tolls, messagedo.	339, 151 198, 907 115, 814	332, 063 196, 952 110, 319	345, 353 202, 195 118, 143	$343, 596 \\ 203, 861 \\ 114, 762$	352, 525 205, 171 121, 895	351, 732 206, 102 119, 781	351, 597 204, 358 120, 635	354, 143 205, 114 122, 471	357, 925 210, 387 120, 911	370, 929 7 216, 164 127, 665	359, 634 214, 751 117, 549		
Operating expenses, before taxesdo Net operating incomedodo. Phones in service, end of monththousands.	$240,030 \\ 39,077 \\ 40,127$	231, 914 39, 702 40, 314	238, 954 42, 437 40, 516	$234,873 \\ 43,627 \\ 40,662$	$248,667 \\ 41,238 \\ 40,847$	245, 862 42, 238 40, 966	$258,743 \\ 37,140 \\ 41,105$	$252,771 \\ 41,077 \\ 41,255$	255, 480 40, 878 41, 419	$261, 973 \\ 44, 112 \\ 41, 621$	251, 155		
Telegraph, cable, and radiotelegraph carriers: Wire-telegraph: Operating revenuesthous. of dol Operating expenses, incl. depreciationdo Net operating revenuesdo Ocean-cable:	16, 789 15, 191 717	15, 875 14, 328 716	16, 801 14, 923 1, 016	7, 233 10, 243 ^d 5, 698	10, 384 12, 894 ^d 3, 247	15, 839 14, 544 474	15, 847 15, 101 ^d 47	15, 633 14, 883 d 22	17, 251 15, 534 974	17,842 15,850 1,253	15, 881 14, 761 435	16,225	
Operating revenues	2, 199 1, 752 236	2, 114 1, 733 192	2, 237 1, 759 274	2, 155 1, 702 251	2, 250 1, 722 270	2, 081 1, 766 105	2, 164 1, 880 60	2, 101 1, 798 91	2, 377 1, 779 383	2,470 1,804 438	2, 272 1, 820 256	$\substack{1,919\\436}$	
Operating revenuesdo Operating expenses, incl. depreciationdo Net operating revenuesdo	2, 669 2, 099 443	2, 510 2, 013 372	2, 592 2, 094 388	2, 433 2, 066 252	2, 546 2, 156 271	2, 517 2, 056 340	2, 585 2, 084 388	2, 385 2, 038 246	2, 461 2, 090 259	2, 611 2, 160 360	2, 391 2, 069 267	2,297	

Revised. ⁴ Deficit. †Revised data for December 1951, \$123,683,000.
 ⁵Beginning July 1951, data exclude vossels under time or voyage charter to Military Sea Transportation Service.
 ⁶Revised series. Data beginning 1951 have been adjusted to the levels of the 1948 Census of Business.
 ⁶Data exclude arrivals and departures via international land borders; land-border departures during the 12 months ended June 1950 amounted to less than 1 percent of total departures.
 ⁶Data relate to continental United States. Beginning January 1952, data exclude reports from several companies previously covered and include figures for some not included in earlier data.

S--23

Unless otherwise stated, statistics through						195	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	C	HEMI	CALS	AND A	LLIEI) PRO	DUCT	S	······	<u> </u>		·	
CHEMICALS													
Inorganic chemicals, production: Ammonia, synthetic anhydrous (commercial) short tons Calcium arsenate (commercial)do Calcium carbide (commercial)do Carbon dioxide, liquid, gas, and solidOdo	$158,848 \\ {}^{(1)} \\ 72,178 \\ 44,062$	$151, 632 \\ (1) \\ 67, 788 \\ 45, 807$	$172,099 \\ (1) \\ 67,974 \\ 47,307$	$177,059 \\ (1) \\ 60,601 \\ 53,756$	$165, 105 \\ 442 \\ 58, 380 \\ 63, 579$	$160,034\\630\\56,074\\72,417$	$167,574\704$ 52, 238 80, 662	$173, 326 \\ (^1) \\ 45, 812 \\ 79, 391$	$171, 721 \\ (1) \\ 47, 947 \\ 65, 370$	$184, 319 \\ (^1) \\ 56, 315 \\ 55, 292$	178, 562 (^t) 56, 150 r 46, 012	$193, 506 \\ (1) \\ 61, 903 \\ 45, 441$	· · · · · · · · · · · · · · · · · · ·
Chlorine, gas	$\begin{array}{c} 230,271\\ 60,191\\ 1,985\\ 140,976\\ 2,019\\ 151,922 \end{array}$	$215, 570 \\ 57, 966 \\ 1, 550 \\ 128, 978 \\ 2, 008 \\ 151, 684$	$229, 472 \\58, 868 \\1, 520 \\144, 696 \\2, 156 \\168, 272$	$\begin{array}{c} 221,169\\ 53,129\\ 763\\ 137,924\\ 1,954\\ 172,135\end{array}$	$214, 128 \\ 50, 669 \\ 279 \\ 128, 065 \\ 1, 941 \\ 173, 334$	$200, 169 \\ 48, 851 \\ 150 \\ 122, 670 \\ 1, 131 \\ 153, 497$	194, 28549, 282(1)118, 3401, 046153, 609	207, 96454, 462(1)128, 8861, 862179, 200	209,96657,334(1)134,5882,023185,295	$\begin{array}{c} 227, 970\\ 61, 646\\ (^1)\\ 140, 866\\ 2, 251\\ 205, 074 \end{array}$	r 219, 626 r 61, 699 381 147, 180 r 2, 175 r 179, 647	224, 93864, 284(1)157, 5082, 295175, 533	
NagCO3)	367, 380 11, 224 263, 320	337, 710 9, 722 247, 734 43, 599	372, 529 8, 590 271, 996 46, 852	363, 579 6, 428 258, 521 36, 794	358,448 6,745 250,564 38,565	334, 449 5, 656 230, 883 41, 194	336, 327 3, 722 224, 462 34, 403	$\begin{array}{r} 370,877\\ 5,882\\ 242,721\\ 35,521\end{array}$	349, 218 7, 001 242, 700	$\begin{array}{r} 405.778\\ 8,355\\ 260,742\\ 59,997\end{array}$	431, 598 8, 107 7 257, 081	$\begin{array}{r} 414,557\\7,856\\260,184\\45,803\end{array}$	
drous)short tonssolutionsshort tonsshort tons_	45, 705 72, 078	43, 599 67, 363	46, 852 73, 973	30, 794 65, 646	38, 565 67, 031	41, 194 65, 838	34, 403 58, 999	35, 521 66, 516	44, 948 68, 913	59, 997 75, 070	44, 373 r 76, 075	45, 893 81, 301	
Sulfuric acid: Production (100% H ₂ SO ₄)do		1, 131, 289			1, 109, 076		968, 467	1,066,592			1, 159, 061	1, 193. 009	
Price, wholesale, 66°, tanks, at works dol. per short ton Organic chemicals:	20.00	20.00	20. 00	20.00	20.00	20.00	20.00	20.00	20,00	20.00	20.00	20.00	20,00
Acetic acid (synthetic and natural), production Acetic anhydride, production thous. of lb Acetylsalicylic acid (aspirin), productiondo Alcohol, ethyl:	37, 711 59, 358 1, 185	$30,261 \\ 45,887 \\ 1,073$	29,13842,7111,178	26, 380 27, 591 1, 247	26,535 31,536 1,109	$27,980 \\ 51,944 \\ 957$	34, 256 65, 963 845	32, 979 70, 859 823	$32,781 \\ 74,404 \\ 807$	$38,746 \\ 80,829 \\ 1,189$	r 39,241 69,515 1,145	1, 137	·····
Production thous of proof gal. Stocks, total do	$\begin{array}{c} 42,254\\94,442\end{array}$	$\begin{array}{c} 42,421\\ 94,566\end{array}$	$\begin{array}{c} 41,129 \\ 95,361 \end{array}$	33, 857 97, 550	$26,062 \\ 82,344$	$32,922 \\74,420$	$39,292 \\77,437$	32,984 82,661	$ \begin{array}{r} 36.439 \\ 87.430 \end{array} $	35, 839 85, 838	31, 552 81, 702		·····
thous, of proof galdo Used for denaturation Withdrawn tax-paiddo	58, 660 35, 782 48, 917 1, 993	$58,891 \\ 35,675 \\ 44,935 \\ 1,788$	54,93740,42540,9391,861	$55, 592 \\ 41, 959 \\ 34, 108 \\ 1, 755$	$51,949 \\ 30,395 \\ 30,539 \\ 1,395$	$50, 584 \\ 23, 837 \\ 33, 102 \\ 1, 447$	47, 610 29, 827 35, 397 2, 052	$\begin{array}{r} 47,420\\ 35,241\\ 28,577\\ 1,629\end{array}$	$\begin{array}{r} 48,430\\ 39,060\\ 31,249\\ 2,057\end{array}$	$\begin{array}{r} 46,419\\39,419\\35,172\\2,058\end{array}$	$\begin{array}{r} 42,281\\ 39,421\\ 34,286\\ 2,101\end{array}$	$\begin{array}{c} 38,412 \\ 40,638 \\ 1,448 \end{array}$	
Alcohol, denatured: Production thous. of wine gal. Consumption (withdrawals) do Stocks do Creosote oil, production thous of gal. Fthyl acetate (85%), production thous of lb. Glycerin, refined (100% basis):	26, 106 24, 768 10, 478 10, 635 4, 359	24,060 21,388 13,608 11,559 4,160	$\begin{array}{c} 21,924\\ 21,501\\ 14,037\\ 13,546\\ 5,470\end{array}$	$18,368 \\ 20,284 \\ 12,093 \\ 14,401 \\ 4,419$	$\begin{array}{c} 16,481\\ 19,984\\ 8,555\\ 13,293\\ 4,204 \end{array}$	17, 868 18, 018 8, 055 7, 077 5, 873	$19,039 \\ 17,468 \\ 9,100 \\ 6,509 \\ 4,152$	15, 437 18, 261 7, 158 12, 547 8, 813	16, 987 16, 799 7, 326 12, 538 7, 984	19, 226 19, 166 7, 347 13, 026 7, 363	$19,613 \\ 18,428 \\ 8,548 \\ 14,059 \\ 8,082$	$ \begin{array}{r} 23.665 \\ 8.285 \\ 12.897 \end{array} $	
Creasize oil, production	6, 192 5, 798 16, 219	5, 647 5, 521 17, 447	6, 745 5, 617 18, 104	$\begin{array}{c} 6,770 \\ 6.385 \\ 17,578 \end{array}$	7, 538 6, 239 17, 013	7,0996,37414,427	5, 855 6, 003 13, 553	6, 511 6, 538 12, 246	7,279 6,975 12,066		7,043 7,102 11,006	11, 370	
Production	$ \begin{array}{c c} 11,529\\ 7,976\\ 26,582 \end{array} $	$11, 113 \\7, 219 \\26, 685$	$11,704 \\7,398 \\28,107$	$12,528 \\ 7,040 \\ 29,435$	$7,178 \\ 7,015 \\ 28,382$	5, 428 7, 008 24, 507	$\begin{array}{c} 6,237\\ 6,628\\ 21,684\end{array}$	9, 035 7, 536 19, 080	10,040 7,991 17,173	8, 886 16, 211	$10,629 \\ 7,527 \\ 15,336$	14, 595	· • · · · • • • • • • •
Natural (100%)thous. of gal. Synthetic (100%)do Phtbalic anhydride, productionthous. of lb.	192 14, 226 18, 844	173 13,756 19,462	185 13, 951 21, 519	$ \begin{array}{r} 158 \\ 13, 498 \\ 21, 348 \end{array} $	$\begin{array}{c} 201 \\ 13, 111 \\ 21, 263 \end{array}$	175 11, 881 19, 225	195 11, 890 18, 955	179 12,059 16,462	234 11, 143 17, 954	194 13, 367 19, 036	179 13, 329 20, 480	$ \begin{array}{r} 172 \\ 15, 544 \\ 19, 978 \end{array} $	
FERTILIZERS Consumption (14 States)§thous. of short tons	1,152	1.348	1,827	1, 819	1, 167	530	2 389	2 380			2 572	2 685	2 908
Exports, total	201, 552 20, 560 154, 761 9, 056	214, 991	$\begin{array}{c c}191, 261\\10, 802\\163, 553\\7, 469\end{array}$	$\begin{array}{r} 204,452\\ 15,296\\ 173,431 \end{array}$	207, 943	$\begin{array}{r} 136,743\\7,652\\117,254\\7,227\end{array}$	203, 643 24, 643 164, 357 7, 015	208, 593	171,683	r 242, 814	$169,969 \\ 7,850$	160, 461	
Imports, total	49,833	$\begin{array}{c} 255,151\\ 165,806\\ 72,814\\ 17,751\\ 55,022 \end{array}$	r 257, 860 r 187, 284 59, 960 r 21, 714 27, 731	96, 732 18, 706	r 204, 665 r 149, 891 33, 915 6, 832 12, 488	$\begin{array}{c} 208,013\\ 151,448\\ 90,517\\ 14,698\\ 23,258\end{array}$	$\begin{array}{c c} 141,032\\ 100,674\\ 37,015\\ -7,318\\ 21,293\end{array}$	$\begin{array}{c} 169,119\\ 122,146\\ 50,865\\ 8,166\\ 27,336\end{array}$	r 237, 657 r 181, 487 r 69, 563 6, 460 33, 020	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$ \begin{array}{c c} 194, 599 \\ 137, 862 \\ 50, 743 \\ 8, 735 \\ 34, 119 \end{array} $	· · · · · · · · · · · · · · · · · · ·
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehousesdol. per short ton Potash deliveriesshort tons Superphosphate (bulk):	- 57.00 - 114,903	57.00 123,582	57.00 140,625	125, 600	$57.00 \\ 157,711 \\ 1.074,722$	57.00 127,810 941,330	57.00 113,167 926,657	57.00 122,979 957,418	57.00 149,678 929,313		7 127, 884	57.00 7 133,733 41,440	57,00 139,339 971,091
Production	966, 024 1, 293, 588	1, 033, 449 1, 217, 295	1, 101, 404	1, 137, 270 897, 818		1, 238, 946	1,366,549	957, 418			1, 398, 028	1,510,676	1, 554, 703
NAVAL STORES				l									
Rosin (gum and wood): Production, quarterly totaldrums (520 lb.). Stocks, end of quarterdo Price, gum, wholesale, "WG" grade (N.Y.), bulk			392, 400 722, 580 8, 70		8. 55	8. 50	8.35	8.35	³ 948, 760 904, 650 8, 70			8.40	8, 90
dol. per 100 lb- Turpentine (gum and wood): Production, quarterly totalbbl. (50 gal.)- Stocks, end of quarterdodoerg gal.	9.00		127, 940 194, 450			. 63			³ 331,000 214,640				

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Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
(CHEMI	CALS	AND .	ALLIE	D PRC	DUCT	'S-Co	ntinue	d,				
MISCELLANEOUS													
Explosives (industrial), shipments: Black blasting powderthous. of lb High explosivesdo	1,355 55,512	1, 193 59, 669	842 57, 659	706 61, 905	556 63, 111	489 57, 251	586 51, 315	764 62, 515	1,010 66,177	1, 184 66, 621	1, 016 59, 840	902 56, 709	1, 056 56, 212
Productionlong tonslong tonsdodo	433, 871 2, 851, 214	412, 481 2, 883, 571	445, 014 2, 850, 666	454, 960 2, 808, 368	460, 058 2, 827, 506	443, 017 2, 902, 335	477, 939 2, 982, 331	447, 481 3, 047, 591	428, 810 3, 081, 284	430, 811 3, 064, 952	436, 143 3, 053, 843	422, 560 3, 068, 855	
FATS, OILS, OILSEEDS, AND BYPRODUCTS										İ			
Animal fats, greases, and oils:‡ Animal fats:													
Production	417, 530 121, 909 327, 037	388, 109 121, 614 329, 625	365, 093 119, 944 325, 955	349, 058 117, 906 329, 408	321, 630 114, 807 336, 784	305, 335 115, 548 367, 590	290, 088 95, 111 377, 329	286, 050 114, 199 339, 625	290, 840 110, 119 329, 643	358, 024 128, 965 296, 004	367, 547 104, 045 327, 150	r 431, 751 105, 973 406, 370	426, 887 112, 711 460, 719
Production do do do do do do do stocks, end of month do fish olls:	58, 919 45, 248 103, 801	58, 217 42, 173 105, 938	$\begin{array}{c} 52,114\\ 40,075\\ 100,536\end{array}$	50, 357 37, 913 105, 411	49, 982 36, 701 111, 895	49, 486 31, 969 115, 580	44, 932 31, 698 118, 495	46, 040 35, 164 113, 738	43, 600 37, 100 107, 634	$54,838\\44,866\\101,152$	55, 434 34, 533 107, 530	57, 588 32, 518 114, 150	57, 636 39, 197 117, 840
Productiondo Consumption, factorydodo Stocks, end of monthc ³ do Vegetable oils, oilseeds, and byproducts: [‡]	900 9, 840 82, 084	169 8, 578 73, 295	298 9, 429 73, 055	5, 141 9, 451 68, 538	11,060 9,758 66,640	12, 748 10, 174 69, 931	22, 631 8, 331 84, 479	22, 683 9, 919 88, 854	13, 407 11, 763 89, 990	9, 268 15, 957 103, 115	5, 743 14, 975 92, 801	3, 037 10, 832 90, 117	486 17, 790 76, 243
Vegetable oils, total: Production, crudemil. of lb Consumption. crude, factorydo Stocks, end of month:	584 529	522 509	483 482	430 487	382 442	343 410	305 361	354 394	433 413	627 566	592 532	566 562	572 551
Crude ^A do Refineddo Exportsthous_of lb Imports, totaldo Paint oilsdo All other vegetable oilsdo	1, 279 504 39, 913 39, 332 1, 886 37, 446	$\begin{array}{c c}1,287\\556\\58,899\\24,878\\2,050\\22,827\end{array}$	$ \begin{array}{c ccccc} 1,275 \\ 589 \\ 61,395 \\ 24,596 \\ 2,563 \\ 22,032 \\ \end{array} $	$\begin{array}{c ccccc} 1,202\\ & 632\\ & 58,562\\ & 31,067\\ & 4,389\\ & 26,678\end{array}$	$\begin{array}{c c} 1, 123 \\ 624 \\ 49, 815 \\ 28, 638 \\ 2, 049 \\ 26, 590 \end{array}$	$\begin{array}{c} 1,054\\572\\32,674\\30,935\\5,051\\25,884\end{array}$	$\begin{array}{c cccc} 1,017\\ 536\\ 30,911\\ 35.478\\ 5,447\\ 20,021\end{array}$	952 498 * 43, 697 35, 171 5, 177	962 438 27, 991 32, 922 2, 153 20, 769	1,049 474 7 30,808 36,190 3,664	1,096 578 7 41,414 37,943 2,494	$\begin{array}{c c} 1,115\\ 689\\ 35,276\\ 31,759\\ 733\\ 21,092\end{array}$	
Copra: Consumption, factoryshort tons Stocks, end of monthdo Importsdo.	29, 807 27, 492 34, 681	30, 476 25, 202 36, 287	26, 367 20, 923 25, 848	32, 794 11, 952 23, 608	23, 068 11, 267 21, 892	16,051 4,061 16,456	30, 031 18, 028 11, 974 21, 390	29, 993 37, 665 13, 570 29, 563	30, 769 32, 550 10, 070 23,507	32, 525 35, 228 16, 591 43, 529	35, 449 30, 262 12, 324 24, 433	31, 026 29, 524 12, 900 23, 426	27,095
Cocont or copra oil: Production: Crude	37, 492 31, 625	38, 132 27, 987	33, 176 30, 494	41,626	29, 564 32, 465	21, 486 27, 765	21, 000 22, 632 26, 745	47, 692	41,096 38,003	45, 425 41, 035	38, 622	37,619	34, 491 27, 041
Consumption, factory: Crudedododo	47, 698 27, 486	42, 364 25, 099	45, 222 26, 727	48,037 28,085	48, 315 28, 306	43, 436 26, 131	20, 743 41, 119 23, 431	36, 466 51, 836 30, 364	56, 545 34, 112	41, 033 61, 323 35, 858	31, 423 47, 506 26, 344	30, 958 47, 818 27, 401	42, 439 24, 030
Stocks, end of month: Crude do	82, 279 9, 863 7, 173	82, 143 9, 103 1, 767	81, 387 9, 013 3, 731	79, 869 8, 961 7, 921	67, 285 8, 899 7, 522	56, 707 7, 596 9, 777	49, 699 7, 578 15, 089	50, 718 8, 730 12, 237	46, 974 7, 616 10, 137	42, 465 8, 334 14, 152	45, 915 8, 415 16, 162	47, 506 7, 980 11, 950	44, 552 8, 241
Cottonseed: Receipts at millsthous. of short tonsdodododododo	322 688 1, 515	163 545 1, 180	55 433 802	22 306 518	14 218 315	14 153 176	78 117 137	398 148 386	1, 170 521 1, 035	1, 757 782 2, 010	1, 097 719 2, 388	539 666 2, 261	222 655 1, 827
Cottonseed cake and meal: Productionshort tonsshort tonsstocks at mills, end of monthdo Cottonseed oil, crude:	319, 884 56, 737	$253, 208 \\ 56, 176$	201, 182 47, 336	146, 191 46, 396	101, 133 57, 870	69, 838 58, 946	55, 746 45, 104	70, 059 47, 876	248, 660 81, 857	379, 384 115, 114	348, 802 144, 420	317, 680 155, 303	310, 755 192, 733
Productionthous. of lbdo Stocks, end of monthdo	218, 547 188, 644	176, 041 174, 795	143, 727 162, 209	106, 633 129, 093	72, 082 96, 917	52, 822 58, 602	41, 143 41, 077	44, 768 38, 375	156, 459 103, 809	249, 604 162, 946	231, 827 188, 505	213, 966 178, 154	211, 130 178, 802
Production do Consumption, factory do In oleomargarine	185, 037 135, 226 44, 497 1 336, 814 . 203	164,076 117,870 35,623 1383,410 .220	136, 955 107, 399 28, 019 1 413, 893 . 190	$123,723 \\106,108 \\28,523 \\1434,758 \\.180$	100, 080 109, 369 28, 784 1 432, 620 . 180	79, 578 113, 260 28, 764 1 401, 400 . 185	54, 023 90, 150 17, 070 1361, 320 . 205	42, 285 92, 727 23, 978 1 318, 006 . 205	71, 655 103, 262 32, 434 1288, 212 . 191	173, 856 119, 867 29, 238 1 343, 165 . 191	190, 034 86, 397 24, 707 1445, 493 . 193	r 198, 592 95, 697 26, 480 r ¹ 544, 572 r. 195	185, 476 104, 450 29, 016 1 627, 573 . 227
Production (crop estimate)§thous. of bu Oil mills: Consumptiondo Stocks, end of monthdol.per bu Price, wholesale, No. 1 (Minn.)dol.per bu	2, 298 6, 407 4. 54	2, 243 5, 547 4. 23	2, 196 4, 430 4. 16	1, 897 3, 608 3, 93	2, 083 3, 440 3. 96	2, 172 3, 059 4. 00	1, 580 3, 346 4. 01	2, 295 3, 794 4, 17	2, 303 5, 461 4. 17	2, 903 6, 154 4. 08	2, 699 5, 621 4. 10	² 31,002 2.285 4,967 4.10	2, 627 4, 355 4. 04
Linseed oil, raw: Production thous, of lb. Consumption, factory do. Stocks at factory, end of month. Price, wholesale (N. Y.). Soybeans:	46, 857 40, 462 652, 657 . 210	44, 020 41, 734 659, 688 . 195	45, 707 43, 661 659, 383 . 186	38, 953 44, 651 646, 589 . 176	41, 647 43, 685 638, 021 . 178	44, 015 43, 565 637, 975 ³ . 155	31, 860 45, 899 634, 474 ³ , 150	46, 904 54, 981 622, 350 ³ , 152	46, 702 51, 841 616, 537 ³ , 156	58, 017 53, 608 622, 079 ³ , 151	54, 620 47, 674 626, 611 ³ , 150	46, 016 42, 335 634, 959 ³ , 148	51, 336 41, 602 643, 703 ³ , 146
Production (crop estimate)thous. of bu Consumption, factorydo Stocks, end of monthdo Soybean oil: Production:	24, 046 50, 901	22, 457 49, 430	21, 540 42, 708	20, 129 32, 307	19, 682 28, 493	18, 617 30, 838	17, 539 22, 339	17, 549 9, 071	14, 969 11, 632	22, 507 85, 496	21, 997 89, 783	² 291, 682 21, 397 79, 852	21, 550 65, 741
Crudethous. of lb Refineddo Consumption, factory, refineddo Stocks, end of month:		$\begin{array}{c} 222,247\\ 180,626\\ 168,379 \end{array}$	218, 381 183, 469 164, 911	204, 138 198, 641 171, 062	199, 002 181, 249 171, 244	189, 977 177, 198 188, 112	179, 498 162, 158 142, 825	178, 795 175, 008 154, 982	155, 632 166, 542 187, 729	238, 300 199, 066 210, 621	230, 609 173, 576 171, 950	r 226, 935 198, 811 182, 331	231, 000 202, 969 195, 424
Crude	230, 950 97, 092 . 165	240, 510 103, 120 . 155	245, 027 109, 459 . 150	224, 072 130, 234 . 148	197, 473 126, 720 . 144	185, 122 111, 280 . 174	180, 130 116, 618 . 174	136, 414 124, 222 . 170	98, 287 96, 020 , 156	124, 629 75, 677 . 151	139, 602 73, 545 . 161	7 153, 674 83, 716 7, 168	166, 159 87, 118 . 191

^{*} Revisions for flaxseed (1946-49) and soybeans (1944-49) appear in corresponding note in the September 1952 SURVEY.
 ^{*} Minneapolis price; comparable data for May 1952, \$0.155.

S--25

March 1953

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Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey		Febru-	March	April	May	June 19	952 July	August	Septem-	October	Novem-	Decem-	1953 January
									ber		ber	ber	
		ICALS		ALLIE	D PRO	/DUС1	SCO	ntinue	d			1	
FATS, OILS, ETC.—Continued		'	1		i	, [,]	1	1			1		
Vegetable oils, oilseeds, etc.—Continued Oleomargarine: Productionthous, of lb Stocks (factory and warehouse)do Price, wholesale, vegetable, colored, delivered (eastern U. S.)*dol. per lb Shortening:	17, 485 2 289	24, 951 . 259	96, 762 21, 655 . 259	22, 419 . 253	100, 709 15, 839 . 249	104, 040 26, 837 . 266	68, 695 23, 807 . 271	15, 584 . 269	18, 615 1. 281	23, 362 1, 284	21, 694 ¹ . 284	1.284	23, 412 1.284
Productionthous. of lb Stocks, end of monthdo	128, 313 94, 405				138, 692 83, 228	142, 749 81, 922	112, 624 88, 436		140, 171 74, 126	178, 057 86, 653		131, 749 93, 668	
PAINTS, VARNISH, AND LACQUER†				!	1	1 '							1
Factory shipments, totalthous. of dol Industrial salesdo Trade salesdo	113, 445 42, 031 71, 414	41,608	41, 594	44, 287	126, 768 44, 620 82, 148	$\begin{array}{c} 122,571\\ 40,757\\ 81,814 \end{array}$	111, 093 36, 808 74, 285	40,974	44, 262		7 40, 552	41 , 323	3
SYNTHETIC PLASTICS AND RESIN MATERIALS				1		1							
Production: Cellulose acetate and mixed ester plastics: Sheets, rods, and tubesthous. of lb Molding and extrusion materialsdo Nitrocellulose, sheets, rods, and tubesdo Other cellulose plasticsdo	4, 243 521	4, 178 508	4, 380 479	527	1, 770 4, 122 485 657	1, 713 3, 805 453 400		4,866 439	6, 109 581	6,679 589	506	5, 780	3
Phenolic and other tar acid resins	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	26, 518 14, 933 39, 245 28, 014 7, 855	$ \begin{array}{r} 15,459\\39,208\\28,300\\7,502\end{array} $	$\begin{array}{c} 24,967\\ 14,233\\ 35,955\\ 28,418\\ 7,396 \end{array}$	24,009 23,959 14,955 31,897 29,326 8,030 17,341	$\begin{array}{c} 24,827\\ 26,413\\ 15,312\\ 29,357\\ 28,507\\ 7,882\\ 17,467\end{array}$	$11, 189 \\28, 756 \\24, 342 \\7, 337$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	27, 484 16, 942 32, 764 31, 224 9, 488	37, 919 19, 868 39, 247 33, 936 8, 639	38, 515 18, 315 39, 881 27, 644 8, 914	37,043 20,473 41,654 31,002 7,840	3 3 4 2
				IIC PO								,	
		ـــــــ ـــــــــــــــــــــــــــــ	-EGIN			11ND G			- <u></u>			1	1
ELECTRIC POWER:		1			(1	!							
Production (utility and industrial), total mil. of kwhr By fuelsdo By water powerdo Privately and municipally owned utilities	- 34, 203 - 24, 302	31, 536	33,040	31, 515 21, 553	37, 065 31, 824 22, 132 9, 692	36, 052 31, 525 22, 366 9, 160	$32,523 \\ 23,785$	34, 361 25, 844	33, 376 26, 019	34, 821 27, 797	33, 747 27, 225	36, 452 28, 231	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
mil. of kwhr. do Industrial establishments, total. By fuels By water power do	29,006 5,197 5,507 5,042 465	$26,717 \\ 4,819 \\ 5,232 \\ 4,766$	5, 529 5, 022	5, 221 4, 753	26, 910 4, 915 5, 240 4, 745 496	26, 451 5, 075 4, 526 4, 141 385	4, 484 4, 159	28, 860 5, 501 5, 391 5, 026	28, 619 4, 757 5, 383 5, 067	30, 227 4, 594 5, 690 5, 422	29, 338 4, 409 5, 604 5, 361	31, 343 5, 109 5, 858 5, 537	31, 432 5, 231 5, 994 7 5, 571
Sales to ultimate customers, total (Edison Electric Institute)mil. of kwhr				1	27, 178	2 6, 856			1				1
Commercial and industrial: Small light and powerdo Large light and powerdo Railways and railroadsdo Residential or domesticdo Rural (distinct rural rates)do Street and highway lightingdo	- 503 - 348	13, 700 488 7, 902 496 318	13, 869 504 7, 548 544 298	13, 764 458 7, 157 598 268	13, 669 444 6, 679 639 249	5, 046 13, 069 404 6, 544 800 236	12, 638 396 6, 567 994 242	14, 097 401 6, 657 1, 061 262	14, 681 398 6, 817 1, 015 287	14, 823 426 6, 950 766 321	14, 611 433 7, 446 605 341	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 0 5
Other public authoritiesdo Interdepartmentaldo Revenue from sales to ultimate customers (Edison	- 717 - 35	722 35	710 35	698 30	691 40	713 44	671 45	675 45	698 43	714 44	709 34	714 32	4
Electric Institute)thous. of dol		514, 575	504, 334	494, 080	486, 460	488, 551	493, 359	512, 716	521, 495	521, 103	527, 280	550, 592	
GAS♂ Manufactured and mived gas (quarterly):					'								1
Customers, end of quarter, totalthousands Residential (incl. house-heating)do Industrial and commercialdo Sales to consumers, totalmil. of therms.	-		- 7, 376 - 551 - 1, 156			7, 336 6, 819 512 809			- 6, 243 468 540			-	
Residential dodo Industrial and commercial do Revenue from sales to consumers, total thous, of dol	-		- 785 353			491 308 120, 928			- 268 - 263				
Residential (incl. house-heating)do Industrial and commercialdo Natural gas (quarterly): Customers, end of quarter, totalthousands	-		121, 287 42, 851 17, 553			86, 277 33, 743 18, 145			- 57, 416 25, 932 - 18, 899		-		
Residential (incl. house-heating)do Industrial and commercialnil. of therms Sales to consumers, totalmil. of therms Residential (incl. house-heating)do Industrial and commercialdo			$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			$ \begin{array}{c} 1,433\\ 11,113\\ 3,212 \end{array} $			1,438 9,576 1,329				
Revenue from sales to consumers, total thous. of dol			416, 815					-	126, 145	5			

^{*} Revised. ¹ Based on l. c. l. shipments. Data prior to September 1952 are for carlots.
 ^{*}New series. Compiled by U. S. Department of Labor, Bureau of Labor Statistics. Data prior to February 1951 will be shown later. †Revised series. Data are estimated total factory shipments of finished paint, varnish, and lacquer. Figures supersede those shown in the SURVEY prior to the June 1952 issue, which did not measure total shipments.
 § See note "1" in the February 1952 SURVEY and earlier issues regarding changes in classification and coverage beginning with data for January 1951.
 [‡] Unpublished revisions for January-July 1950 and 1951 for electric-power production will be shown later. ³ All sales data formerly expressed in cu. ft. are now published in therms by the compiling source; 1932-49 figures expressed in therms and minor revisions for customers and revenue for 1932-44 will be shown later. Revisions for the first 2 quarters of 1950 are shown in the corresponding note in the October 1951 SURVEY; those for the first 2 quarters of 1951 will be shown later.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through	1					195	2						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
•		FO	ODST	UFFS	AND 7	говас	co						
ALCOHOLIC BEVERAGES													ł
Fermented malt liquors: Productionthous. of bbl	6, 971	6, 607	7, 326	7, 439	7,962	8,975	10, 116	8, 634	7, 132	6, 844	5, 787	6, 686	6, 62
Tax-paid withdrawalsdo	6, 447 9, 303	5, 604 9, 895	6, 099 10, 663	6, 744 10, 891	7, 962 7, 381 10, 941	8, 412 10, 962	9, 266 11, 190	8, 159 11, 126	7, 132 7, 182 10, 597	6, 852 10, 132	5, 908 9, 598	6, 774 9, 096	5, 70 9, 60
	1 '	15, 547	15,009	14, 194	11, 642	8, 577			1	20, 691		10, 558	10, 32
Distilied spirits: Productionthous. of tax gal. Consumption, apparent, for beverage purposes thous. of whe gal. Tax-paid withdrawalsthous. of tax gal. Stocks, end of monthdo Importsthous. of proof gal.	10,000	ŕ		,		1	6, 444	6, 453	9,837	ļ	12, 265	1	10, 32
Tax-paid withdrawalsthous. of tax gal	12,038 6,588	12, 459 7, 747	14, 449 9, 757	13, 905 9, 573	14, 618 9, 345	13, 119 9, 721	13, 140 9, 972	13, 432 8, 006	15, 322 11, 509	19, 463 15, 909	18, 966 15, 013	22, 785 10, 216	8, 87
Stocks, end of month do Importsthous. of proof gal.	932, 578 1, 254	936, 420 1, 210	940, 071 1, 515	941, 057 7 1, 314	940, 432 1, 362	937, 156 1, 326	932, 414 1, 229	929, 033 1, 088	921, 480 1, 575	909,081	898, 143 2, 360	894, 495	829, 35
Whisky: Productionthous, of tax gal	9, 548	9, 114	8, 648	8,045	6, 793	4,823	2, 515		3, 208	3, 859	3, 683	5, 782	6, 83
Production thous of tax gal. Tax-paid withdrawals	4, 095 765, 029	4, 646 767, 819	5, 536 768, 745	4, 997 769, 763	4, 546 769, 996	5,026 767,558	4, 322 763, 490	2, 677 3, 980 760, 079	6, 204 754, 200	9, 053 745, 181	8, 312 737, 913	5, 676 735, 175	5, 32 734, 24
Importsthous. of proof gal	1, 129	1, 102	1, 401	1, 208	1, 265	1, 234	1, 141	979	1, 443	1,826	2, 162	1, 977	6, 10
Rectified spirits and wines, production, totalor thous. of proof gal	5, 100	6,091	7,090	6,944	7, 422	7,024	7, 590	5, 936	8, 585	11, 446	11, 536	7, 732	5, 09
Whiskydododo	4, 348	5, 410	6, 186	6,037	6, 469	6, 150	6, 389	4, 785	7, 504	10,116	10, 455	6, 614	
Sparkling wines	141	67	55	201	129	102	63	100	62	90	82		
Production thous of wine gal. Tax-paid withdrawalsdo. Stocks, end of month do Importsdo	76 1, 365	61 1, 354	59 1, 334	69 1,458	71 1, 510	86 1, 515	73 1, 503	78 1, 518	112 1,467	158 1, 384	182 1, 274		
Imports	41	27	31	31	36	35	28	29	40	64	86	96	
Productiondo	2, 937 10, 704	1, 368 10, 630	1, 462 11, 411	1, 644 10, 453	1, 640 9, 368	853	547	1,741	20, 940	66, 382	25, 764		
Productiondo Tax-paid withdrawalsdo Stocks, end of monthdo	222, 569	210, 203	199, 116	189,087	181, 416	9, 120 170, 606	7, 980 162, 733 272	8, 440 153, 728	11, 993 162, 350	13,822 219,565	12, 333 233, 390		
Imports	391 6, 253	292 526	416 456	427 770	365 126	360	272 1,758	297 68,706	324 49,009	513 124, 199	589 55, 656	589	
DAIRY PRODUCTS						-						[
Butter, creamery:	-										1		1
Production (factory) [†] thous. of lbtocks, cold storage, end of monthdo	77, 980 13, 874	78, 795 7, 879	93, 095 6, 505	10 4, 120 10, 522	134, 980 30, 821	130, 210 68, 616	121, 465 99, 751	108, 320	94, 885 111, 319	89, 575 102, 177	76, 420 83, 951	95, 855 r 72, 723	106, 09 87, 50
Price, wholesale, 92-score (New York)_dol. per lb Cheese:	. 803	. 845	. 738	10, 522 .714	. 693	. 690	99, 751 . 714	. 737	.732	.716	. 699	. 678	. 67
Production (factory), total‡thous. of lbAmerican, whole milk‡do	70, 170 45, 955	70, 860 47, 125	86, 350 59, 025	103, 235 75, 075	139, 160	139,870	121, 925	112, 370	99, 235	89,090	78, 110	84, 840	87, 35
Stocks, cold storage, end of month, totaldo American, whole milkdo	193, 272	166,040	155, 195	158,949	107, 525 185, 927	109, 780 217, 604	94, 815 239, 632	85, 340 253, 563	73, 905 262, 467	63, 270 256, 885	53, 290 242, 509	55, 330 * 238, 803	58, 76 227, 33
American, whole milkdo	167, 824 4, 895	142, 945 3, 385	133, 815 2, 832	139, 705 3, 263	164, 654 1, 904	192, 920 2, 942	211, 477 3, 873	222, 933 3, 502	231, 503 6, 486	225, 317 5, 939	210, 029 5, 699	r 205, 178 4, 454	194, 51
Antereati, while fink do Imports do Price, wholesale, American, single daisles (Chi- cago)	. 444	. 436	. 429	. 423	. 429	. 435	. 436	. 444	. 465	. 463	. 457	. 431	. 42
Condensed and evaporated milk: Production 1							1						
Production: Condensed (sweetened): Public goods thous of the	13, 400	14, 400	17,600	21, 250	36, 920	27, 400	20,660	21, 200	14 000	10.050	0.050	10.100	
Bulk goodsthous. of lb Case goodsOdo	6, 550 157, 000	6, 400 163, 800	7,350	4, 500	4, 200 369, 500	4, 750 349, 000	3,500	3,650	14,600 + 3,250	10, 250 3, 725	9,050 3,275	10, 100 4, 575	5, 05
Evaporated (unsweetened), case goods. do Stocks, manufacturers', case goods, end of month: Condensed (sweetened)thous. of lb Evaporated (unsweetened)do			,	261, 850)		273, 250	277, 200	* 243, 500	208,000	167, 100	171, 750	170, 60
Condensed (sweetened)thous. of lb Evaporated (unsweetened)do	6, 585 r 140, 625	7, 388 • 74, 266	8, 237 76, 443	* 7, 726 * 112, 232	* 8, 339 * 264, 340	9, 540 r 392, 212	7,975	7,482 480,266	8, 354 7 508, 805	7, 190 493, 07 3	7, 519	8, 320 382, 563	8, 66 313, 74
Exports:	6, 856	3, 215	4, 729	2, 301	2,656	1, 528	2, 321	1,665	1, 484	1, 361	1,071	365	
Condensed (sweetened)do Evaporated (unsweetened)do Prices, wholesale, U. S. average:	5, 731	7, 025	5, 676	8, 296	8. 031	10, 351	10, 570	9, 029	5, 764	12, 342	7, 740	6, 539	
Condensed (sweetened)dol. per casedol. Evarorated (unsweetened)dodo	10.80 6.25	10.80 6.34	10. 80 6. 38	10.80 6.39	10.80 6.32	10.80	10.80	10.80	10.80	10.80	10.80		
Fluid milk:	• 8, 151	7 8, 151	r 9, 421	₹ 10, 134		6.30	6.33	6.38	6.39	6.40	6.39	6.33	6. 2
Productionmil. of lbUtilization in mfd. dairy productsdo	2,706	2,731	3, 292	3,823	* 12,056 5,061	* 11, 879 4, 972	* 11, 017 4, 439	r 10, 238 4, 062	r 9, 126 r 3, 553	* 8, 664 3, 247	r 7, 891 r 2, 769	* 8, 389 3, 250	8, 70 3, 45
Price, dealers', standard gradedol. per 100 lb Dry milk:	5.44	7 5.49	r 5.47	5.33	5.26	* 5.22	5.33	5.43	* 5. 54	* 5.65	5.70	5.63	5.5
Production: ‡ Dry whole milkthous. of lb Nonfat dry milk solids (human food)do	7, 415	6, 830	8, 540	8, 945	11,035	13, 570	9, 950	9,900	6, 175	5, 475	4, 840	5, 840	7, 400
Stocks, mapufacturers', end of month:		49, 250	67, 800	82, 050	120, 850	115, 875	85, 300	70, 650	50, 590	45, 100	43, 000	65, 950	78, 000
Dry whole milk Nonfat dry milk solids (human food)do	7 16, 769 7 29, 688	7 14, 605 7 24, 451	7 13, 344 7 34, 662	7 14, 518 7 54, 813	7 16, 761 7 108, 576	r 19, 287 r 150, 593	* 21, 385 * 162, 150	7 23, 963 7 167, 428	* 22, 273 * 153, 762	r 20, 212 r 135, 177	17,009 + 124,553	r 15, 181 r 127, 715	15, 411 132, 263
Exports:	3, 663	3, 494	5, 371	2, 499	2, 842	5, 118	3, 453	2, 921	2, 599	, i	3, 695		132, 200
Dry whole milkdo Nonfat dry milk solids (human food)do Price, wholesale, nonfat dry milk solids (human	1, 639	7, 908	4,305	4, 415	9, 839	2, 303	3, 567	5, 824	2, 599	3, 186 3, 365	3, 695 4, 196	3, 694 8, 851	
food), U. S. averagedol. per lb	. 152	. 156	. 159	. 163	. 163	. 163	. 165	. 165	. 167	.166	. 166	.164	. 163
FRUITS AND VEGETABLES													
Apples: Production (crop estimate)thous. of bu													1
Shipments, carlotno. of carloads	2, 449 16, 014	2,047	2.008	1, 450 2, 894	935	283	405	289	1, 439	5, 520	2, 609	¹ 92, 696 <i>r</i> 2, 748	2, 511 15, 275
Stocks, cold storage, end of month_thous. of bu	16, 014 11, 548	10, 753 10, 472	5, 983 11, 397	2, 894 11, 218	1, 037 12, 605	282 9, 561	153 9, 709	238 5, 994	6, 221 5, 131	26, 892 5, 345	24, 941 6, 417	* 20,061 * 13,280	15,27 10,892
Frozen fruits, stocks, cold storage, end of month	465, 137	471, 101	466, 735	475, 636	537, 679	580, 264	593, 518	578, 699	556, 897	532, 993	493, 402	15, 200	473, 452
Frozen vegetables, stocks, cold storage, end of monththous. of lb	444, 409	398, 699	348, 023	313, 708	301, 739	336, 911				·			
Potatoes, white:	111, 103	000,098	040,040	010,700	301, 739	990, 911	385, 494	463, 011	530, 091	576, 522	569, 974	r 534, 933	490, 569
Production (crop estimate)‡thous. of bu- Shipments, carlotno. of carloads Price, wholesale, U. S. No. 1 (New York)	18, 556	22, 043	24, 138	13, 534	12, 825	24, 094	13,037	12, 335	16, 473	21, 436	17, 274	¹ 347, 504 * 18, 272	23, 087
Displacenta, carlot													

^{*}Revised ¹December 1 estimate. ^{*}Figures beginning July 1952 exclude production of wines and vermouth; for July 1951-June 1952, such production totaled 91,000 gallons. [†]Revisions for production of dairy products prior to November 1950 are available upon request as follows: Beginning 1949 for butter, cheese, and nonfat dry milk solids; beginning 1950 for condensed and evaporated milk and dry whole milk. Revisions for fluid milk (January 1940-February 1951) will be shown later. Revised estimates for production of potatoes for 1944-49 are Shown in corresponding note in the September 1952 SURVEY. OFigures beginning 1950 represent whole milk only; earlier data cover both whole and skimmed milk.

Unless otherwise stated, statistics through						195	2						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	FO	ODST	UFFS	AND 7	ГОВАС	COC	ontinu	ıed		·		I	
GRAIN AND GRAIN PRODUCTS													
Exports, principal grains, including flour and meal thous. of bu.	r 54, 609	r 57, 084	r 69, 324	50, 863	r 52, 903	7 38, 061	r 22,169	35, 649	r 38, 870	• 45, 025	40, 261	56, 484	
Barley: Production (crop estimate)‡do Receipts, principal marketsdo	9, 710	9, 481	7, 787	7, 194	7, 909	6, 172	10, 110	23, 234	11, 264	8, 613	8, 294	¹ 227, 008 7, 659	6, 877
Stocks, domestic, end of month: Commercialdo	22, 042	21,005	19,160	16, 385	14, 646	14,798	14, 861	17, 899	20, 085	18, 989	16, 967	13, 415	11, 902
On farmstdo Exports, including maltdo	930	3, 903	77, 962 4, 024	2, 305	1, 187	² 38, 046 880	3, 560	5, 575	132, 890 7 6, 207	r 4, 367	3, 829	99,177 4,237	
Commercial	1.638 1.471	1.549 1.407	1. 492 1. 331	1, 423 1, 308	1. 443 1. 234	1.530 1.316	1.612 1.430	1. 709 1. 648	1.626 1.480	1. 631 1. 545	1. 598 1. 505	1.612 1.457	1, 581 1, 456
Corn: Production (crop estimate) [‡] mil. of bu Grindings, wet processthous. of bu	10,858	10,002	10, 486	10, 745	10, 487	9, 964	9, 557	10, 194	11,006	12,095	10, 769	1 3, 307 9, 965	10, 700
Receipts, principal marketsdo	44, 823	32, 248	27, 248	18, 316	17, 358	20, 041	14, 293	18, 206	21, 567	48, 645	56, 549	33, 489	22, 037
Commercial	58, 785	63, 778	61, 849 1, 052. 7	50, 173	40, 813	32, 526 599. 7	20, 772	17, 167	18, 186 2 171. 4	31, 204	60, 880	62,039 2,173.2	51, 032
Exports, including mealthous. of bu Prices, wholesale:	* 8, 567	* 4, 839	* 10,833	7, 532	6, 859	* 4, 375	r 3, 689	2, 854	5, 275	7, 237	16,005	22, 183	
Prices, wholesale: No. 3, white (Chicago)dol. per bu No. 3, yellow (Chicago)dodo. Weighted average, 5 markets, all gradesdo	(³) 1. 913 1. 597	1, 998 1, 802 1, 587	(3) 1.847 1.637	$1.868 \\ 1.818 \\ 1.731$	(³) 1.842 1.756	$ 1.900 \\ 1.830 \\ 1.763 $	(³) 1.808 1.735	(3) 1.808 1.764	(³) 1.760 1.716	(3) 1.586 1.571	(³) 1. 575 1. 569	(3) 1.630 1.597	2.081 1.605 1.573
Oats: Production (crop estimate)tmil. of bu						0 100						11,268	
Receipts, principal marketsthous. of bu- Stocks, domestic, end of month:	6, 420 21, 186	5, 826 17, 065	6,805 11,785	6, 602 9, 057	11, 715 11, 966	9, 130 16, 038	21, 604 24, 101	22, 030 30, 814	10, 705 34, 204	5, 573 30, 140	4, 735 26, 546	13, 979 25, 041	6, 708 21, 592
Commercial	21,100	7 493	519, 236 778	215	588	² 245, 772 378	328	319	1,006,932 223	30, 140	20, 040	791,661	21, 382
Price, wholesale, No.3, white (Chicago) _ doi. per bu Rice:	. 992	. 912	. 931	. 887	. 908	. 833	. 829	. 865	. 920	. 907	. 904	. 919	.881
Production (crop estimate) [‡] thous. of bu												1 108, 133	
Receipts, domestic, roughthous. of lb Shipments from mills, milled ricedo	120, 540 80, 214	131, 132 129, 926	120, 622 73, 485	50, 534 65, 063	65, 414 35, 882	74, 247 33, 526	28, 695 36, 124	23, 302 41, 993	12, 593 3, 298	177, 837 61, 546	154, 481 66, 808	110, 166 93, 444	88,012 69,705
Stocks, rough and cleaned (cleaned basis), end	76, 825	42, 642	54, 187	25, 175	32, 838	48, 200	30,032	7, 276	12, 153	65, 882	107, 170	90, 015	80, 077
Southern States (Ark., La., Tenn., Tex.): Receipts, rough, at millsthous. of lb	209, 432 158, 633	125, 522 125, 513	129,682 181,874	187, 253 217, 515	134, 497 277, 223	91, 122 211, 604	11,757 108,570						
Stocks, domestic, rough and cleaned (cleaned	642,963	598,059	511.299	442.860	285, 248	153,772	61,979						
basis), end of monththous. of lb Exportsdo Price, wholesale, head, clean (N. O.)dol. per lb	89, 502 . 100	193, 280 . 105	104, 199 . 105	129, 517 . 105	259, 380 . 105	121,058 .105	141, 312 . 105	51, 859 . 105	101, 657 . 104	199, 214 . 105	149, 231 . 106	203, 331 r. 108	. 108
Rye: Production (crop estimate)tthous. of bu												1 15, 910	
Production (crop estimate)tthous. of bu Receipts, principal marketstdo Stocks, conmercial, domestic, end of month.do Price, wholesale, No. 2 (Minn.)dol. per bu	741 6, 136 2, 036	636 . 5, 844 1. 915	864 5, 321 2, 027	480 2, 825 1, 945	1, 163 7 2, 024 1, 928	547 1, 278 2. 038	2, 449 1, 568 1. 972	1,770 3,210 1,951	815 3, 285 1, 861	328 7 2,917 1. 914	302 2, 698 1. 978	2,470 2,892 1,920	321 2, 685 1, 831
Wheat: Production (crop estimate), totaltmil. of bu Spring wheatdo												¹ 1, 291. 4 238. 6	
Receipts, principal marketsthous. of bu.	26, 284	29,072	24, 341	22, 191	23, 598	87, 348	149, 329		43, 666 211, 559	23.804		1 1,052.8 23,372	23, 399
Disappearance, domestictdo	216, 427	213, 163	341, 104 202, 169	202, 564	208, 850	269, 976 195, 182	189, 545	190, 469	211, 339	242, 463	237, 465	248, 742	
Canada (Canadian wheat)do United States, domestic, total 7‡do	163, 161	144, 640	517, 914	101,851	7 88, 937	² 255, 594 ² 93, 924	279, 426	308, 618	1, 344, 121 313, 561	7 293, 700	276,075	1, 102, 932 259, 257	
Commercial			112,357			2 57, 879			365, 177			311, 409	
Merchant millsdo On farmstdodo			80,760 197,895			² 39, 568 ² 63, 079			150, 243 510, 819			128, 199 399, 412	
Exports, total, including flourdo Wheat onlydo	44, 897 41, 297	r 47, 844 r 42, 203	53, 349 49, 049	39, 759 36, 154	r 41, 731 r 38, 563	r 32, 205 r 27, 973	21, 417 17, 232	26, 831 23, 385	7 27, 154 7 22, 744	* 33, 051 * 29, 193	20, 149 16, 146	29, 786 24, 547	
Prices, wholesale: No. 1, dark northern spring (Minneapolis)							0.545						
dol. per bu	2. 546 2. 519 2. 555 2. 471	2. 505 2. 492 2. 547 2. 422	2.540 2.496 2.492 2.436	2.503 2.492 2.440 2.414	2. 485 2. 446 (4) 2. 405	$\begin{array}{c} 2.505 \\ 2.306 \\ 2.104 \\ 2.350 \end{array}$	2. 547 2. 251 2. 154 2. 314	2. 447 2. 323 2. 211 2. 413	2. 470 2. 409 2. 288 2. 474	2.504 2.416 2.329 2.519	2. 541 2. 458 2. 306 2. 567	2, 533 2, 445 2, 329 2, 568	2, 490 2, 402 2, 380 2, 530
Wheat flour: Production:		Ì											1
Flourthous. of sacks (100 lb.)_ Operations, percent of capacity	21, 212 86. 4	18, 519 79. 1	17,920	18,065 73.6	17, 599 75. 3	18, 101 77. 5	19,099 78.2	19, 177 82. 3	19, 714 84. 7	21,081 82.7	18, 671 88. 9	18, 990 79, 3	87.3
Offalshort tons_ Grindings of wheatthous. of bu		376, 243 43, 337	364, 216 42, 025	362, 804 42, 217	352, 881 41, 096	367, 535 42, 234	387, 693 44, 530	386, 219 44, 698	396, 826 45, 901	424,466 49,088	377, 270 43, 458	380,000 44,107	398,000
Stocks held by mills, end of month thous. of sacks (100 lb.)_			5,033			4, 360			4.834			4,152	· · · · · · · · · · · · · · · · · · ·
Exports	1, 545	1, 992	1, 845	1, 547	1,360	* 1, 816	1, 796	1, 479	1, 893	* 1, 656	1, 718	2, 248	
Spring, short patents (Minneapolis)* dol. per sack (100 lb. Winter, hard, short patents (Kansas City)*do_	5. 935 5. 600	5. 865 5. 575	5. 720 5. 650		5. 585 5. 500	5. 630 5. 325	5. 590 5. 225	5, 505 5, 225	5.390 5.375	5.635 5.500	5. 830 5. 625		

Winter, nard, snort patents (Kanaso City) - 140-1 * Revised. 1 December 1 estimate. * Old crop only, new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). * No quotation. * The indicated grain series have been revised as follows: Production—barley, corn, oats, 1944-49; rye, wheat, 1945-49; rice, 1949; stocks on farms—barley, corn, oats, 1944-49; wheat, 1945-49; the indicated grain series have been revised as follows: Production—barley, corn, oats, 1944-49; rye, wheat, 1945-49; rice, 1949; stocks on farms—barley, corn, oats, 1944-49; wheat, 1945-49; domestic disappearance of wheat and total United States stocks of domestic wheat, 1945-49. All revisions will be shown later. * Revised series. Data are furnished by the Chicago Board of Trade and represent receipts at 12 interior primary markets; for names of markets and data for January 1948-July 1950, see note marked "!" on p. S-28 of the October 1951 SURVEY. • The total includes wheat owned by the Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks. * New series. Data prior to February 1951 will be shown later.

Unless otherwise stated, statistics through		·····				19:	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	FO	ODST	UFFS	AND 7	говас	<u>со–с</u>	ontinu	ied					
LIVESTOCK			_				-						
Cattle and calves: Slaughter (Federally inspected): Calvesthous. of animals Cattledo Receipts, principal marketsdo	382 1,096 7 1,697	343 985 1, 481	397 927 1, 473	405 938 1, 581	388 1,009 1,593	392 966 1, 584	430 1, 100 1, 898	426 1, 135 2, 078	496 1, 215 2, 641	602 1, 390 3, 101	510 1, 151 2, 379	523 1, 252 2, 023	453 1, 313 1, 877
Shipments, feeder, to 8 corn-belt Statesdo Prices, wholesale: Beef steers (Chicago)dol. per 100 lb Steers, stocker and feeder (Kansas City)do Calves, vealers (Chicago)do	133 34. 25 31. 19 36. 50	1, 101 158 33, 78 32, 06 37, 00	143 143 33. 41 31. 99 38. 50	1,001 128 33.39 31.32 37.00	1,000 155 33.29 32.06 36.75	1,004 152 32,22 27,21 34,50	1,000 185 32.53 25.24 32.00	2,013 338 32.52 25.17 32.00	2, 041 563 32. 19 23. 57 31. 50	32.09 22.76 33.00	2, 373 667 31, 37 22, 31 33, 00	250 250 28.77 20.50 7 29.00	1, 814 184 26, 04 21, 73 30, 49
Hogs: Slaughter (Federally inspected) thous. of animals Receipts, principal marketsdo	6, 835 r 4, 375	5, 779 3, 626	5, 776 3, 561	5, 281 3, 163	4, 482 2, 800	4, 259 2, 771	3, 641 2, 268	3, 592 2, 203	4, 290 2, 540	5, 492 3, 099	5,772 3,326	7, 251 4, 233	6, 267 3, 571
Wholesale, average, all grades (Chicago) dol. per 100 lb	17.42	17.07	16.56	16.58	19.61	19. 25	19.96	19.98	19.11	18.55	16.76	16. 52	17.98
Hog-corn ratio bu. of corn equal in value to 100 lb. of live hog Sheep and lambs: Slaughter (Federally inspected) thous, of animals	10.4 1.042	10.4 990	10. 1 971	9. 8 941	11. 8 939	11. 2 926	11.6 908	12.1	11.2 1.243	12.2 1,427	11.5	10.7	12.0 1.289
Receipts, principal marketsdo Shipments, feeder, to 8 corn-belt Statesdo Prices, wholesale: Lambs, average (Chicago)dol. per 100 lb	1, 042 1, 161 123 30. 25	990 971 109 28.00	971 988 119 26, 88	1, 068 131 28, 88	1, 070 141 28. 12	1, 045 133 28. 38	908 1,067 176 28.38	1, 020 1, 455 479 28, 62	1, 243 2, 119 722 25, 50	1,427 2,228 788 23.88	1,009 1,289 319 22,62	1,218 1,267 203 21,62	1, 289 1, 295 147 21, 50
Lambs, feeder, good and choice (Omaha)do MEATS	(1)	(1)	(1)	(¹)	(1)	(1)	24 . 25	24.63	23.10	21.25	20.50	19.18	20. 52
MEATS Total meats (including lard):												1	
Production (inspected slauphter)mil. of lb Stocks, cold storage, end of monthdo Exports	1, 977 1, 146 113	1, 715 1, 264 115	1, 656 1, 313 94	$1,557 \\ 1,320 \\ 65$	$1,476 \\ 1,201 \\ 62$	1, 444 1, 161 44	1, 418 983 49	$1,395 \\ 825 \\ 50$	1,527 696 37	$1,819 \\ 636 \\ 55$	1,742 • 779 59	2,127 • 1,046 59	1, 999 1, 035
Production (inspected slaughter)thous. of lb Stocks, cold storage, end of monthdo Exportsdo Price, wholesale, beef, fresh, steer carcasses, choice	656, 307 256, 247 660	593, 420 265, 700 1, 006	557, 237 267, 437 1, 116	566, 992 252, 350 892	610, 297 224, 432 1, 636	582, 712 201, 504 1, 531	659, 036 171, 444 1, 666	669, 445 167, 437 1, 240	713, 624 184, 158 1, 150	801, 489 214, 594 1, 365	$\begin{array}{c} 662,271\\252,306\\1,153\end{array}$	735, 078 7 286, 299 1, 319	775, 091 289, 267
(600-700 lbs.) (New York)dol. per lb Lamb and mutton: Production (inspected slaughter)thous. of lb Stocks, cold storage, end of monthdo	. 571 50, 536 13, 840	. 562 48, 986 13, 532	. 560 48, 201 14, 896	. 564 45, 703 13, 067	. 559 45, 306 16, 141	. 540 41, 392 14, 902	. 534 38, 601 11, 814	. 559 43, 880 11, 318	. 562 52, 839 12, 553	. 556 61, 726 16, 002	. 545 47, 505 17, 580	. 514 56, 616 7 2 1, 912	. 477 61, 371 21, 189
Pork, including lard, production (inspected 'daughter)thous, of lb Pork, excluding lard: Production (inspected slaughter)do Stratice and attraces and of much	1, 269, 791 931, 607 704, 992	1, 072, 252 771, 472	1, 050, 706 759, 957	944, 623 682, 678 823, 741	820, 518 594, 319 727, 665	819, 934 601, 250 685, 033	720, 191 525, 855	681, 587 506, 990	760, 409 571, 228	955, 425 715, 279	1, 031, 841 765, 850	1, 335, 205 984, 200	1, 162, 504 841, 949
Stocks, cold storage, end of month do Exports	10, 337 . 546 . 433	793, 870 7, 675 . 527 . 423	822,006 8,512 . 526 . 448	823, 741 7, 997 . 531 . 430	121,005 8,655 .531 .550	685, 033 9, 285 . 569 . 535	542,707 10,833 .585 .552	407, 558 5, 892 .616 .612	290, 931 5, 673 . 571 . 569	234, 894 5, 768 . 569 . 515	319, 643 7, 386 . 552 . 449	r 489, 152 8, 742 r. 559 . 402	591, 065 . 582 . 424
Lard: Production (inspected slaughter) thous, of lb Stocks, cold storage, end of month do Exports	248, 037 49, 284 96, 445	220,934 53,816 100,339	213, 346 70, 803 79, 627	191, 803 88, 821 51, 552	165, 818 105, 749 46, 395	$160, 274 \\ 132, 041 \\ 29, 038$	$ \begin{array}{r} 141,823\\132,583\\32,421\end{array} $	$127,696 \\124,296 \\37,288$	138,047 109,157 26,611	175, 664 78, 992 43, 043	194, 381 85, 925 46, 638	256, 269 * 124, 073 44, 347	234, 448
Price, wholesale, refined (Chicago)dol. per lb POULTRY AND ECGS	. 175	. 175	. 153	. 145	. 145	. 145	. 140	. 138	. 143	. 143	. 133	. 113	. 121
Poultry:													
Receipts, 5 markets	35, 651 300, 000 . 275	35, 067 270, 397 . 295	42, 273 232, 832 . 295	41, 462 194, 965 . 258	58,058 185,688 .225	52, 212 174, 040 . 218	47, 806 157, 045 . 215	52, 536 144, 508 . 235	64, 955 182, 786 . 245	81, 748 279, 191 . 225	74, 618 294, 424 . 250	70, 745 r 278, 595 r. 263	38, 884 259, 676 . 310
Production, farmmillions Dried egg productionthous. of lb Stocks, cold storage, end of month:	r 5, 362 r 1, 073	5, 716 1, 681	6, 441 2, 325	6, 191 2, 220	5, 983 2, 037	5,032 1,427	4, 463 1, 571	4, 155 1, 140	4, 108 1, 069	4, 402 758	4, 510 957	5, 063 685	5, 441 442
Shellthous. of cases Frozenthous. of lb Price, wholcsale, extras, large (Chicago) dol. per doz	238 53, 055 . 398	942 60, 576 . 364	1, 596 84, 295 . 382	2, 184 111, 185 . 396	3, 184 145, 863 . 359	3, 357 166, 419 . 404	2, 728 163, 359 . 525	2,169 144,326 .553	1,709 123,661 .553	1,000 95,333 .631	393 72, 462 . 560	r 153 r 50, 176 . 489	115 34, 867 . 454
MISCELLANEOUS FOOD PRODUCTS									-				
Confectionery, manufacturers' sales*thous. of dol. Cocoa: Imports	89, 249 32, 672	84,067 27,023	78, 125 30, 307	74, 423 24, 020	60, 318 28, 764	54, 335 † 28, 786	47, 200 12, 977	60, 948 9, 043	99, 443 8, 705	113, 374 4, 210	101, 012 13, 272	101, 394 37, 144	86, 547
Price, wholesale, Accra (New York)dol. per lb Coffee: Clearances from Brazil, total thous. of bags To United States	. 331 1, 604 871 658	. 358 1, 331 758 955	384 1, 521 899 966	. 381 1, 015 626 850	. 384 953 566 756	.378 1,024 624 691	. 381 1, 177 719 579	. 354 1, 455 924 605	. 333 1, 601 1, 045 889	. 340 1, 456 846 611	. 318 1, 450 893 529	. 308 1, 453 817 691	. 318 1, 269 788 712
Imports	r 1, 981 . 550	2, 280 . 550	2, 042 . 548	1, 707 . 535	1, 126 . 533	* 1, 228 . 530	1, 408 . 545	1,454 . 548	r 1,869 . 545	1, 615 . 540	529 1, 394 . 535	2, 205 . 538	. 541
Landings, fresh fish, 5 portsthous. of lb Stocks, cold storage, end of monthdo	23, 139 148, 113	29, 224 125, 704	37, 963 113, 996	51, 478 113, 544	58, 606 123, 762	72, 504 152, 396	76, 851 176, 254	64, 754 183, 826	54, 114 190, 493	49, 126 200, 944	31, 529 210, 658	26, 363 192, 817	170, 263

Revised. 1 No quotation.
 §Series revised. 1 No quotation.
 §Series revised to represent quotations for heavy type.
 *New series. Compiled by the U.S. Department of Commerce, Bureau of the Census, representing estimated total sales by manufacturers of confectionery and competitive chocolate prod-tets. The figures exclude sales of chocolate coatings and cocca produced by chocolate manufacturers and sales by manufacturer-retailers with a single business location. Revised data for anuary 1949-June 1951 are shown in corresponding note in the September 1952 SURVEY.
 ‡For revised data for July 1949-October 1950, see note marked "‡" on p. S-29 of the January 1952 SURVEY

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	FO	ODST	UFFS	AND 7	TOBAC	COC	Continu	ıed					
MISCELLANEOUS FOOD PRODUCTS-Con.													1
Sugar: Cuban stocks, raw, end of month thous. of Spanish tons United States: Deliveries and supply (raw basis): Production and receipts:	7 683	1, 883	3, 033	4, 033	4, 423	4, 388	3, 970	3, 645	3, 320	2, 895	2, 620	2, 170	1, 970
Productionshort tons Entries from off-shoredo Hawaii and Puerto Ricodo	$\begin{array}{r} 84,442\\ 364,959\\ 72,083\end{array}$	32, 439 293, 390 40, 217	24,680 692,525 221,145	29,006 596,991 180,047	$\begin{array}{c} 18,150 \\ 673,682 \\ 200,747 \end{array}$	46, 465 503, 896 142, 458	34, 190 617, 564 167, 422	9, 971 573, 936 177, 671	91, 126 725, 621 237, 299	$ \begin{array}{r} 602,545 \\ 387,590 \\ 273,166 \end{array} $	732, 540 226, 961 108, 362	388, 838 194, 724 123, 853	69, 484 469, 753 149, 498
Deliveries, total	7 571, 731 7 569, 054 2, 677	$544,553 \\ 542,900 \\ 1,653$	862, 480 860, 405 2, 075	$\begin{array}{c} 612, 641 \\ 608, 995 \\ 3, 646 \end{array}$	596,990 595,062 1,928	896, 355 894, 103 2, 252	758, 308 755, 061 3, 247	734, 684 731, 376 3, 308	744,355742,1462,209	680, 035 677, 919 2, 116	519, 868 518, 373 1, 495	596, 070 593, 793 2, 277	576, 630 574, 789 1, 841
thous. of short tons Exports, refined sugarshort tons Imports: Raw sugar, totaldo	⁷ 1, 616 867 246, 416	1, 473 1, 122 275, 173	1, 241 11, 522 r 401, 937	1, 283 25, 423 344, 860	$ \begin{array}{r} 1, 400 \\ 31, 620 \\ 436, 800 \\ \end{array} $	1, 114 28, 369 7 359, 836	917 6, 116 356, 970	831 2, 525 7 346, 907	697 649 305, 205	1,045 12,376 124,473	1, 518 7 625 120, 331	1,602 527 156,891	
From Cubadododododo	223, 704 22, 708	232, 234 42, 938	307, 151 91, 394	281, 355 62, 886	310,072 126,728	7 199, 168 7 160, 667	208, 611 148, 359	245, 485 r 83, 858	240, 343 63, 861	96, 836 17, 875	102, 213 9, 599	129, 183 23, 964	
Refined sugar, totaldo From Cubado Prices (New York): Raw, wholesaledol per lb	10, 221 10, 220	22,073 21,873 .059	27, 245 26, 895 . 063	52,053 51,403 .062	31, 464 30, 664 . 062	36, 198 35, 524 , 066	38, 106 33, 287 . 066	43, 038 41, 012 . 064	46,738 43,590 .065	40, 675 35, 160 . 066	· ^{2,618} . 064	7, 198	
Refined: Refaildol per 5 lb Wholesaledol per bl Tea, importsthous, of lb.	. 483 . 081 7 7, 980	. 480 . 080 6, 659	. 003 . 476 . 080 9, 855	. 082 . 489 . 085 8,798	. 492 . 085 7, 132	. 492 . 085 7, 044	. 494 . 086 8, 482	. 494 . 086 8, 094	. 005 . 495 . 086 9, 506	. 495 . 086 7, 430	. 495 . 086 5, 530	.060 .494 .085 6,931	
TOBACCO Leaf:												Í	ł
Production (erop estimate) <u>†</u> mil. of lb Stocks, dealers' and manufacturers', end of quar- ter, totalmil. of lb Domestic:			4, 245			3, 828			3, 951			-,	
Cigar leafdo Air-cured, fire-cured, flue-cured, and miscel- laneous domesticmil. of lb Foreign grown:			402 3, 648	 		387 3, 244			362 3, 410		-	3, 961	
Cigar leaf do do Cigarette tobacco do Exports, including scrap and stemsthous. of lb. Imports, including scrap and stemsdo	33, 836	29, 752 8, 862	19 176 25, 891 7, 466	18, 126 7, 685	27, 078 8, 978	19 179 27, 497 7, 987	26, 087 8, 966	34, 730 9, 619	18 161 50, 451 9, 173	41, 777 9, 584	43, 055 * 8, 226	19 168 36, 739 7, 736	
Manufactured products: Production, manufactured tobacco, totaldo Chewing, plug, and twistdo Smokingdo Snuffdo Consumption (withdrawals);	19, 884 7, 516 8, 619 3, 749	18, 553 7, 253 7, 826 3, 473	17, 912 6, 705 7, 729 3, 478	$18,048 \\ 6,898 \\ 7,852 \\ 3,298$	18, 892 7, 328 8, 456 3, 109	18, 444 7, 324 7, 995 3, 126	16, 319 6, 827 7, 230 2, 263	18, 554 7, 011 8, 373 3, 170	20,051 7,366 9,406 3,279	21, 342 7, 936 9, 781 3, 625	$16, 123 \\ 6, 378 \\ 6, 843 \\ 2, 903$	$16, 369 \\ 6, 469 \\ 6, 662 \\ 3, 237$	
Cigarettes (small): Tax-freemillions. Tax-paiddo Cigars (large), tax-paidthousands. Manufactured tobacco and snuif, tax-paid	4, 141 33, 133 494, 556	2, 974 29, 308 446, 560	3, 107 29, 878 478, 101	2, 889 31, 774 491, 964	3, 348 32, 920 496, 512	2,365 34,511 496,450	2, 833 33, 837 504, 045	4, 366 35, 972 485, 006	$\begin{array}{r} 4,325\\34,950\\526,696\end{array}$	4, 294 37, 372 624, 867	3 , 408 30, 386 497, 950	2,859 30,066 438,744	32, 608 480, 819
thous. of lb Exports, cigarettes	19, 450 1, 517	18, 490 1, 215	16, 759 1, 566	18,076 941	18, 331 1, 492	18, 443 1, 043	15, 744 1, 329	18, 787 1, 810	19, 287 1, 206	21, 392 1, 304	15,357 1,244	14, 984 1, 626	17. 84
dol. per thous.	3, 555	3. 555	3. 555	3. 555	3. 555	3, 555	3, 555	3, 555	3. 555	3, 555	3. 555	3.355	3.35
		L	EATH	ER AN	D PRO	DUCI	Г S		1	1			1
HIDES AND SKINS	19.079	10 717	10.200	16 447	19 771	19, 148	10 460	16,003	11 062	12 750	0.121	14 140	
Imports, total hides and skins \$thous, of Ib. Calf and kip skins. thous, of pieces. Catthe hides \$thous, of pieces. do Goatskins † do Sheep and lamb skins. do	$\begin{array}{c c} 12,972\\ 81\\ 186\\ 2,367\\ 668\end{array}$	$ \begin{array}{c c} 10,717 \\ 26 \\ 109 \\ 1,613 \\ 880 \end{array} $	$ \begin{array}{cccc} 10,388 \\ 27 \\ 74 \\ 1,770 \\ 1,998 \end{array} $	$16,447 \\ 169 \\ 128 \\ 1,812 \\ 3,228$	$12,771 \\ 127 \\ 239 \\ 2,015 \\ 1,565$	$ \begin{array}{r} 19,148\\ 164\\ 133\\ 2,419\\ 4,224 \end{array} $	$19,460 \\ 211 \\ 232 \\ 3,416 \\ 1,903$	$ \begin{array}{r} 16,003\\ 209\\ 75\\ 2,648\\ 2,520 \end{array} $	$ \begin{array}{c c} 11,963 \\ 194 \\ 90 \\ 2,804 \\ 1,100 \end{array} $	$ \begin{array}{c c} 13,759\\97\\45\\2,796\\2,059\end{array} $	$ \begin{array}{c c} 9,134 \\ 142 \\ 21 \\ 2,381 \\ 720 \\ \end{array} $	50 5,771	
Prices, wholesale (Chicago): Caliskins, packer, heavy, 91/15 lbs.* dol. per lb Hides, steer, heavy, native, over 53 lbs.*do	. 400	. 375 . 133	. 325 . 128	. 275 . 103	$.388 \\ .143$.388 .148	. 425 . 155	. 450 . 175	. 475	. 488 . 160	.513 .170	. 458	. 48 . 120
LEATHER Production: calf and kip	2,614	805 1, 862 2, 513 2, 279	732 1,753 2,430 2,081	$792 \\1,782 \\2,440 \\2,102$	763 1, 880 2, 337 2, 291	769 1, 827 2, 417 2, 315	685 1, 610 2, 595 1, 911	914 1, 910 2, 293 2, 718	967 1, 879 2, 338 2, 555	1, 046 2, 224 2, 939 2, 953	1, 959 2, 577		
Sole leather: Bends, backs, and sidesthous. of ib Offal, including belting offalto Upper leatherthous. of sq. ft. Prices, wholesale:	8 43 1, 549	27 113 1, 925	$\begin{array}{r} 60 \\ 76 \\ 2,482 \end{array}$		$10 \\ 20 \\ 2,436$	$25 \\ 35 \\ 2, 270$	56 73 2, 134	$39 \\ 45 \\ 2,798$	75 51 2, 288	$25 \\ 92 \\ 3, 125$	13	65 43 2, 818	
Sole, bends, light, f. o. b. tannery*dol. per lb. Upper, chrome calf, B and C grades, f. o. b. tan- nery*dol. per sq. ft.		•	,	. 670 . 835	. 670 . 805	. 705 . 848	. 705 . 873	. 710 . 890	. 695 . 928		1	1	

^{*} Revised. ¹ December I estimate. ² Specification changed; earlier data not strictly comparable. †Revisions for tobacco (1944-49) are shown in note marked "\$" in the September 1952 SURVEY; those for the indicated series for hides and skins (1950) in note marked "\$" in the October 1951 issue.
 ^{*}New series. Compiled by U. S. Department of Labor, Fureau of Labor Statistics; data prior to August 1951 for sole leather and prior to February 1951 for upper will be shown later.

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the	,			····· ·		19	52						1953
1950 and descriptive notes are snown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	L	EATH	ER AN	D PRO	DUCT	'SCo	ntinue	d					
LEATHER MANUFACTURES													1
Shoes and slippers: Production, totalthous, of pairsthous, of pai	41, 306	42, 518	43, 967	43, 082	41, 436	39, 747	38, 520	46, 552	44, 100	46, 341	38, 932	42, 033	
Shoes, sandals, and play shoes, except athletic, totalthous. of pairs By types of uppers:3	38, 290	39, 133	40, 142	38, 879	37, 248	35, 408	33, 946	40, 703	37, 842	39, 185	32, 659	37, 303	
All leather do Fart leather and nonleather do	33, 694 4, 596	34, 081 5, 052	34, 408 5, 734	32, 658 6, 221	31, 536 5, 712	30, 735 4, 673	29, 938 4, 008	36, 385 4, 318	33, 906 3, 936	35, 057 4, 128	29, 080 3, 579	32, 750 4, 553	
By kinds: Men'sdo Youths' and boys'do	8, 577 1, 263	8, 541 1, 371	$8,531 \\ 1,374$	8, 613 1, 369	8, 462 1, 492	$8,279 \\ 1,586$	7, 256 1, 485	8, 986 1, 949	8,775 1,826	9, 339 1, 709	7,866 1,442	9,010 1,539	
Women'sdo Misses' and children'sdo	$ \begin{array}{r} 19,676 \\ 5,623 \\ 3,151 \end{array} $	20,365 5,667 3,189	$21, 191 \\ 5, 785 \\ 3, 261$	20,363 5,292 3,242	18,973 5,168 2,152	17, 926 4, 728 2, 889	18, 385 4, 393	21, 910 5, 135	19,419 5,040	19,446 5,553	15, 580 4, 882	18,028 5,585	
Infants' and babies'do Slippers for houseweardo Athleticdo	2, 511 216	2, 851 233	3, 201 3, 277 223	3, 647 216	3, 153 3, 626 209	2, 009 3, 816 181	2, 427 4, 070 169	2, 723 5, 249 234	2,782 5,638 264	3,138 6,442 286	2, 889 5, 668 237	$3, 141 \\ 4, 161 \\ 229$	
Other footweardododo	289 219	301 321	$325 \\ 400$	340 386	353 352	$\begin{array}{c} 342 \\ 280 \end{array}$	$335 \\ 246$	$\frac{366}{331}$	356 386	428 433	368 346	340 305	
Prices, wholesale, f. o. b. factory:* Men's and boys' oxfords, dress, cattle hide upper, Goodyear weltdol. per pair	5. 523	5. 523	5. 523	5. 311	5.126	5.126	5.126	5. 126	5.126	5.126	5. 151	7 5. 214	₽ 5.214
Women's oxfords (nurses'), side upper, Good- vear welt	4.678	4.861	4.861	4.678	4.646	4.646	4. 479	4.479	4.479	4.479	4. 529	r 4.629	₽ 4.629
Women's and misses' pumps, suede split.do	3.801	3. 767				3. 700	3. 700	3.700	3.700	3.700	3.700	3. 716	₽ 3. 716
	1	LUN	1BER	AND N	IANUI	FACTU	RES						
LUMBER-ALL TYPES	45 079	04.049	- 00 501	57 671	- 68,000	01 107	- 10 515						ļ
Exports, total sawmill productsM bd. ft Imports, total sawmill productsdo National Lumber Manufacturers Association:	45, 873 142, 814	94, 248 168, 653	r 69, 791 203, 316	75, 651 190, 425	r 68, 809 209, 112	$61,137 \\ 221,006$	7 48, 717 183, 140	* 67, 746 200, 342	48, 534 227, 340	40, 949 255, 581	44, 363 241, 379	61, 470 243, 479	
Duadnession total milbd ft	2,743 567	$2,805 \\ 626$	$2,958 \\ 670$	3, 162 612	3, 030 604	$\substack{\textbf{3,158}\\\textbf{614}}$	3, 196 630	3, 398 705	3, 464 701	$3,528 \\ 692$	3, 030 691	2, 883 618	2, 960 658
Production, local Init, bd. it. Hardwoods. do. Softwoods. do. Shipments, total do. Hardwoods. do. Softwoods. do. Softwoods. do. Softwoods. do. Softwoods. do. Storkwoods. do. Storkwoods. do. Storkwoods. do. Storkwoods. do. Storkwoods. do.	$2,176 \\ 2,777 \\ 574$	2, 179 2, 879 631	2, 288 2, 950 645	2,550 3,217 612	$2,426 \\ 2,996 \\ 604$	2, 544 2, 999 558	2, 566 3, 030 569	2, 693 3, 305 656	2,763 3,450 685	2,836 3,496 720	2, 339 3, 001 708	2, 265 2, 857 630	2,302 3,011 704
Softwoodsdo_	2, 203	2, 248	2, 305	2,605	2, 392	2, 441	2, 461	2, 649	2, 764	2,776	2, 293	2, 227	2, 307
of month, totalmil. bd. ft Hardwoodsdo Softwoodsdo	8, 206 3, 082 5, 124	8,127 3,077 5,050	8, 106 3, 075 5, 031	8,016 3,075 4,941	8,046 3,075 4,971	8, 204 3, 131 5, 073	8, 343 3, 192 5, 151	8, 436 3, 241 5, 195	8,451 3,256 5,194	8, 509 3, 228 5, 281	8, 477 3, 211	8, 481 3, 199 5, 282	8, 236 3, 152 5, 084
SOFTWOODS	0,121	0,000	0,001	1, 511	4,011	0,010	0,101	0, 190	0,194	5,251	5, 266	0, 202	0,004
Douglas fir: Orders, newdodododododododo	883 1.030	814 1.001	806 961	906 904	727 848	$775 \\ 828$	900 990	865 921	913 812	919 758	768 755	804 820	878 879
Productiondodddodddddddddddddddddddddddddd	799 752	830 833	860 835	919 949	746 771	829 784	778 727	920 920	961 1,007	943 929	795 759	816 735	848 805
Stocks, gross, mill, end of monthdo Exports, total sawmill productsM bd. ft Sawed timberdo	971 7 15, 191 7 9, 143	$968 \\ 55, 541 \\ 17, 657$	993 † 37, 177 9, 292	903 43, 300 19, 090	878 † 32, 418 10, 498	$923 \\ 31, 621 \\ 7, 121$	948 19, 542 8, 886	948 36, 450 12, 369	$ \begin{array}{r} 902 \\ 18,856 \\ 7,268 \end{array} $	945 7 15, 843 7, 462	$\begin{array}{r} 982 \\ 14,100 \\ 4,156 \end{array}$	1,043 16,455 4,984	991
Boards, planks, scantlings, etcdo	* 6, 048	37, 884	r 27, 885	24, 210	* 21, 920	24, 500	10, 656	24, 081	11, 588	r 8, 381	9, 954	11,471	
Dimension, No. 1 common, 2" x 4", R. L. dol. per M bd. ft Flooring, B and better, F. G., 1" x 4", R. L.	81.508	82.467	82.887	85. 239	84.840	84.840	86. 303	86, 436	86. 576	86. 576	86. 310	r 84. 945	p 84. 682
dol, per M bd. ft Southern pine:⊕	126. 575	126. 575	125. 432	125.759	124. 942	122.868	121. 234	120. 418	120, 418	120.418	122.051		₽ 124.460
Orders, newmil, bd. ftdo Orders, unfilled, end of monthdo Productiondo	748 312 791	$712 \\ 327 \\ 707$	$700 \\ 318 \\ 688$	744 300 758	749 296 780	$752 \\ 334 \\ 699$	756 326 735	759 365 705	776 372 747	802 376 787		599 295 708	758 320 767
Shipmentsdo Stocks, gross (mill and concentration yards), end	746	697	709	762	753	714	764	720	769	798	681	676	733
of month mil. bd. ft. Exports, total sawmill products M bd. ft. Sawed timber	1,621 8,878 1,390	1,631 11,975 2,595	1,610 10,278 2,400	1,606 10,276 1,364	1, 633 r 11, 018 r 5, 665	1, 618 8, 150 1, 993	$1,589 \\ 6,477 \\ 1,928$	1,574 5,985 1,351	1,552 5,317 1,152	1,541 4,300 1,104	1,530 6,163 1,770	1,562 11,517 1,520	
Sawed timberdodo Boards, planks, scantlings, etcdo Prices, wholesale, composite:	7,488	9 , 380	7, 878	8,912	r 5,353	6, 157	4, 549	4, 634	4,165	3,196	1,776 4,387	1, 529 9, 988	
Boards, No. 2 and better, I'' x 6'' x R. L.* dol. per M bd. ft Elooring B and better F. G. 1'' x 4'' x 8/I.*	80.642	80, 196	79.765	79.676	79.662	78. 815	79. 2 50	80.260	81,483	81.572	81.921	r 82, 113	P 81.563
Flooring, B and better, F. G., $1'' \ge 4'' \ge 5'' \le 4'' \le 5'' $	155.061	155, 061	155.061	155.061	155.061	155. 406	156.068	158.322	158.358	158.971	158, 971	158.971	p 159, 559
Orders, newmil. bd. ftdo Orders, unfilled, end of monthdo Productiondo	552 684 335	$ 490 \\ 472 \\ 365 $	498 465 451	$ \begin{array}{r} 608 \\ 602 \\ 564 \end{array} $			739 610 753	737 656 737	719 675 709	737 657 747	592 613	614 628 462	610 670
ShipmentsdodOdOdO	454 1, 690	441 1,609	473 1, 585	579 1, 594	$571 \\ 1,615$	633 1,680	678 1,755	687 1, 805	650 1,864	706	$572 \\ 561 \\ 1,855$	402 550 1,767	$426 \\ 518 \\ 1,675$
Price, wholesale, Ponderosa, boards, No. 3 com- mon, 1" x 8" dol. per M bd. ft	78.58	79.22	80.39	82.10	82.28	83. 51	83.50	83. 54	83, 23	81.55	81.31	r 82.65	₽ 82.65
SOFTWOOD PLYWOOD		010 000	0.00 0.00	000.004						,			
Production thous, of sq. ft., %s" equivalent Shipments	244,011 238,911 92,577	253,003 269,815 85,003	269,857 269,732 85,350	$\begin{array}{c} 282,864 \\ 282,070 \\ 85,800 \end{array}$	$231, 160 \\ 230, 155 \\ 86, 033$	$\begin{array}{r} 269,066\\ 273,123\\ 81,849 \end{array}$	$\begin{array}{c} 224,756\\ 211,998\\ 92,747\end{array}$	281,488 274,449 101,103	$\begin{array}{c} 292,489\\ 290,201\\ 102,614 \end{array}$	$\begin{array}{c c} 303,863\\ 303,237\\ 103,498 \end{array}$	235, 439 239, 002 99, 507	7 266, 521 7 269, 455 7 96, 265	$ 286, 535 \\ 288, 617 \\ 97, 089 $
HARDWOOD FLOORING		,	,		, 000	0.,010		101,100	100,011	100, 100	50,001	00,200	04.059
Maple, beech, and birch: Orders, newM bd. ft	4,800	3, 550	3,600	3, 550	3, 575	2,850	4, 100	4,050	3,450	3,900	3, 650	3,800	4, 300
Orders, unfilled, end of monthdo Productiondo	13,050 4,500	$12,250 \\ 4,150$	$11,700 \\ 4,350$	10, 700 4, 300	10,200 3,650	9,600 3,400	9, 700 3, 000	9, 500 4, 000	9,650 3,900	9,600 4,200	9, 600 3, 200	9, 650 3, 900	4, 300 9, 325 4, 000
Shipmentsdo Stocks, mill, end of monthdo	3, 750 8, 250	4, 250 8, 050	3, 800 8, 600	3, 350 9, 475	3, 650 9, 575	3,550 9,400	3, 675 8, 900	4, 250 8, 650	2,950 9,675	3,800 10,175	3, 350 10, 000	3, 650 10, 200	$4,050 \\ 10,275$

* Revisions for January-October 1950 are available upon request. The revisions for January-October 1950 are available upon request. The figures include a comparatively small number of "other footwear" which is not shown separately from shoes, sandals, etc., in the distribution by types of uppers; there are further small differences between the sum of the figures and the totals for shoes, sandals, and play shoes, because the latter, and also the distribution by kinds, include small revisions not available by types of uppers. §Excludes "special category" items. *New series. Data are compiled by the U. S. Department of Labor, Bureau of Labor Statistics; monthly data prior to March 1951 (February 1951 for softwoods) will be shown later. #Revised monthly data for 1948-50 will be shown later.

March 1953

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	LUN	IBER	AND N	IANUI	FACTU	RES-	Contir	ued					
HARDWOOD FLOORING—Continued													·····
Oak: Orders, newM bd. ft Orders, unfilled, end of monthdo Productiondo Shipmentsdo	77, 919 56, 995 78, 657 73, 926	87, 840 67, 795 73, 094 77, 040	80, 919 76, 931 75, 660 77, 366	89, 018 79, 142 82, 922 84, 643	84, 306 78, 777 84, 953 84, 671	64, 926 69, 938 79, 701 77, 844	70, 446 66, 775 79, 941 79, 428	75, 162 61, 721 80, 074 81, 531	81, 178 61, 132 82, 021 84, 132	87, 303 57, 998 91, 034 94, 691	63, 707 50, 843 76, 794 74, 393	73, 232 56, 093 72, 716 67, 982	89, 979 66, 898 78, 157 78, 556
Stocks, mill, end of monthdo	86, 818	82, 872	81, 168	77, 817	77, 257	77, 096	77, 609	75, 371	73, 260	69, 603	72,004	76, 738	76, 339
		MEI	TALS A	AND M		ACTU	RES						
IRON AND STEEL													
Foreign trade: Iron and steel products (excl. advanced mfrs.): Exports, totaldodododo	r 402, 302 21, 992 235, 432 15, 169	r 407, 617 16, 247 182, 090 9, 285	7 502, 780 17, 074 148, 562 12, 115	* 483, 092 21, 200 119, 661 13, 441	r 529, 414 29, 928 r 99, 260 7, 635	r 340, 490 42, 058 92, 539 2, 829	223, 832 54, 735 89, 559 4, 805	7 302, 079 36, 708 111, 957 7, 601	r 367, 876 21, 991 r 142, 336 8, 024	448, 197 39, 176 221, 304 5, 133	* 387, 319 19, 790 177, 224 11, 767	439, 064 19, 692 205, 599 8, 092	
Iron and Steel Scrap Consumption, total§ thous, of short tons	6, 549	6. 241	6, 611	6,004	6,014	2, 295	2, 201	6, 127	6 477	7,007	6,676	6,820	7,000
Home scrapdo Purchased scrapdo Stocks, consumers', end of month, total§do Home scrapdo Purchased scrapdo		0, 241 3, 215 3, 026 4, 697 1, 153 3, 544	$\begin{array}{c} 3, 407 \\ 3, 204 \\ 5, 072 \\ 1, 178 \\ 3, 894 \end{array}$	$\begin{array}{c} 3,004\\ 3.027\\ 2,977\\ 5,473\\ 1.236\\ 4,238\end{array}$		$2,293 \\985 \\1,309 \\6,245 \\1,272 \\4,973$	2, 201 906 1, 295 6, 590 1, 299 5, 291	3,060 3,007 7,027 1,379 5,648	6, 477 3, 270 3, 207 7, 045 1, 388 5, 658	7,007 3,573 3,434 7,033 1,428 5,605	3, 444 3, 231 6, 936 1, 350 5, 586	6, 820 3, 490 3, 330 6, 910 1, 329 5, 581	7,000 3,574 3,426 6,628 1,315 5,313
Ore Iron ore: All districts:													
Mine productionthous. of long tons Shipmentsdo Stocks, at mines, end of monthdo Lake Superior district:	3, 704 2, 108 7, 404	3, 605 2, 160 8, 849	3, 714 2, 341 10, 236	9, 073 8, 655 10, 629	13, 693 13, 769 10, 551	1, 552 3, 163 8, 940	2,783 1,805 9,906	14,974 15,992 8,888	15, 912 16, 301 8, 500	14, 271 15, 588 7, 183	9,448 11,531 5,119	3, 260 2, 970 5, 449	
Shipments from upper lake portsdodododo	0 7, 527 35, 927 30, 369 5, 558 659	$\begin{array}{r} & 0 \\ 7, 229 \\ 29, 207 \\ 24, 693 \\ 4, 514 \\ 624 \end{array}$	0 8,022 21,451 18,082 3,369 674	6, 532 6, 616 19, 592 16, 487 3, 105 687	$\begin{array}{c} 12,497\\ 6,932\\ 25,904\\ 22,230\\ 3,675\\ 699\\ \end{array}$	2, 487 1, 403 27, 170 22, 611 4, 559 850	1, 904 1, 544 27, 388 22, 904 4, 484 726	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14, 389 7, 659 41, 532 36, 206 5, 326 1, 172	13, 013 8, 048 47, 839 41, 699 6, 140 1, 065	9,295 7,826 51,208 44,318 6,890 1,012	$\begin{array}{c c} & 427 \\ & 8, 220 \\ & 45, 172 \\ & 39, 055 \\ & 6, 116 \\ & 746 \\ \end{array}$	31, 967 5, 110
thous. of long tons Pig Iron and Iron Manufactures	78	70	73	80	63	47	58	63	64	90	88	157	
Castings, gray iron: § Orders, unfilled, for salethous. of short tons Shipments, total	1, 801 1, 199 694	1, 766 1, 155 655	1,711 1,172 661	1, 614 1, 205 653	1,459 1,101 620	1, 446 835 502	1, 410 636 432	1,513 1,002 602	1, 451 1, 119 626	1, 392 1, 233 684	1, 309 1, 061 590	$1,316 \\ 1,142 \\ 619$	
Castings, malleable iron:§ Orders, unfilled, for saleshort tons Shipments, totaldo For saledo	202, 799 87, 003 54, 988	193, 061 82, 898 50, 129	196, 896 80, 960 49, 084	198, 215 89, 270 56, 337	180, 382 81, 770 51, 476	$\begin{array}{r} 502\\173,353\\74,446\\46,511\end{array}$	166, 517 45, 266 29, 675	162, 832 63, 716 39, 308	168, 367 75, 950 45, 849	168, 609 88, 662 52, 922	167, 842 76, 099 46, 708	173, 494 80, 680 50, 485	
Pig iron: Productionthous. of short tons Consumption§thous. of short tonsdo Stocks (consumers' and suppliers'), end of month§ thous. of short tons	6, 040 6, 106 1, 761	5, 785 5, 756 1, 764	6, 300 6, 219 1, 789	5, 225 5, 280 1, 715	5, 492 5, 402 1, 729	1,068 1,110 1,669	1,003 946 1,689	5, 831 5, 671 1, 801	6, 164 6, 007 1, 864	6, 515 6, 510 1, 830	6, 227 6, 128 7 1, 897	6, 510 6, 367 1, 963	6, 479
Prices, wholesale: Composited:dol. per long ton Basic (furnace)do Foundry, No. 2, f. o. b. Neville Islanddo	53. 67 52. 00 52. 50	53, 67 52, 00 52, 50	53, 67 52, 00 52, 50	53, 67 52, 00 52, 50	53, 80 52, 00 52, 50	53.81 52.00 52.50	54.26 52.00 52.50	$56, 31 \\ 54, 50 \\ 55, 00$	$56.31 \\ 54.50 \\ 55.00$		56. 31 54. 50 55. 00	$56.31 \\ 54.50 \\ 55.00$	+ 54, 73 = 54, 50 = 55, 00
Steel, Crude and Semimanufactures													
Steel or stal steel and st	183, 738 139, 488 36, 650	174, 626 133, 602 31, 317	173, 694 131, 997 32, 118	175, 075 134, 325 33, 549	$173, 635 \\132, 129 \\35, 227$	$141, 628 \\ 114, 410 \\ 30, 455$	119, 036 97, 633 20, 752	150, 232 113, 997 24, 013	158, 392 121, 402 19, 930	124, 626	148, 259 110, 467 22, 287	161, 733 122, 160 25, 972	
Orders unfilled, total	1, 471, 620 190, 774 129, 761 61, 013	1, 464, 255 187, 487 125, 042 62, 445	$1, 359, 752 \\176, 441 \\127, 768 \\48, 673$	$\begin{array}{c} 1.\ 349,\ 288\\ 168,\ 286\\ 125,\ 736\\ 42,\ 550 \end{array}$	1, 318, 889 155, 840 114, 271 41, 569	$\begin{array}{c} 1,248,204\\ 135,398\\ 101,861\\ 33,537\end{array}$	1, 289, 597 96, 828 69, 165 27, 663	² 1,399,969 ² 120,966 ² 79,535 ² 41,431	$149, 642 \\107, 966 \\41, 676$	178, 475 130, 515 47, 960	* 155, 630 * 112, 622 43, 008	180, 538 133, 851 46, 687	
Productionthous. of short tons Percent of capacity	9, 136 99	8, 657 101	9, 404 102	7, 991 90	8, 205 89	1, 639 18	1, 627 18	8, 499 92	9,062 102		9, 439 106		
Prices, wholesale: Composite, finished steeldol. per lb Steel billets, rerolling (producing point)	. 0471	.0471	. 0471	. 0471	. 0471	. 0471	. 0476	.0498	. 0498	1	. 0498	1	
dol. per short ton Structural steel (producing point)dol. per lb_ Steel scrap, heavy melting (Pittsburgh) dol. per long ton	56.00 .0400 44.00	56.00 .0400 44.00	56,00 .0400 44.00	56.00 .0400 44.00	56.00 .0400 44.00	56.00 .0400 44.00	56.00 .0400 44.00	59.00 .0420 44.00	59.00 .0420 44.00	. 0420	59.00 .6420 44.00	59.00 .0420 44.00	p. 0420
Steel, Manufactured Products													
Barrels and drums, steel, heavy types: Orders, unfilled, end of monththousands Shipmentsdo Stocks, end of monthdo * Revised. > Preliminary. ' See note mark	i 66	7, 570 1, 961 59	7, 737 2, 008 58	7, 484 2, 207 51 ote ma~kee	7, 052 2, 117 48	6, 406 1, 655 35	6, 502 1, 629 25	6, 133 1, 964 34	5, 733 2, 188 41	5, 396 2, 277 36	4, 884 1, 892 28	2,046	1, 798

Revised. Preliminary. 'See note marked "d" for this page. 'See note marked "¶" for this page.
OData beginning 1951 have been adjusted in accordance with the revised export schedule to exclude exports of tinplate, circles, strips, etc.
Data beginning January 1951 are estimated totals derived from a survey of approximately 1,300 establishments by the Bureau of Mines and the Bureau of the Census.
Desta beginning January 1953, new weighting factors have been introduced and delivered prices eliminated. Quotations comparable with earlier prices may be derived by adding \$1.58 (plus a very small adjustment for any freight-rate increases) to the stated prices.
Data beginning August 1952 are estimated industry totals based on reports from producers whose shipments in 1947 accounted for 98 percent of total shipments; unfilled orders are for commercial forgings only, i.e., exclude forgings for own use. Data for May 1951-July 1952 are as reported by producers whose shipments averaged 50 tons or more per month; unfilled orders for this period include captive shipments.
For 1953, percent of capacity is calculated on annual capacity as of January 1, 1953, of 117,547,470 tons of steel; 1952 data are based on capacity as of January 1, 1952, of 108,587,670 tons.

SURVEY OF CURRENT BUSINESS

						1	952			<u> </u>			1 1953
Unless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	ME	FALS	AND N	MANUI	FACTU	RES-	Contin	ued	•	<u> </u>		<u> </u>	
IRON AND STEEL—Continued													<u> </u>
Steel, Manufactured Products—Continued													
Cans, metal, shipments (in terms of steel consumed), totalshort tons Fooddodo Nonfooddo Shipments for saledo Commercial closures, productionmillions Crowns, productionthousand gross	$234, 372 \\143, 997 \\90, 375 \\195, 980 \\976 \\22, 717$	235, 648 144, 439 91, 209 199, 445 896 24, 316	$266, 920 \\ 157, 279 \\ 109, 641 \\ 228, 841 \\ 962 \\ 25, 357$	$287, 223 \\173, 414 \\113, 809 \\240, 976 \\1, 104 \\27, 774$	$\begin{array}{c} 277,629\\ 175,158\\ 102,471\\ 239,311\\ 1,071\\ 30,241 \end{array}$	$\begin{array}{c} 333, 416\\ 218, 947\\ 114, 469\\ 287, 127\\ 1, 010\\ 30, 773 \end{array}$	423, 894 293, 370 130, 524 388, 040 908 28, 531	$\begin{array}{r} 465,820\\ 348,906\\ 116,914\\ 421,221\\ 1,126\\ 29,462 \end{array}$	460, 155 348, 500 111, 655 405, 368 1, 146 33, 060	$\begin{array}{r} 355, 341 \\ 240, 159 \\ 115, 182 \\ 304, 836 \\ 1, 229 \\ 33, 467 \end{array}$	$245,036 \\ 152,116 \\ 92,920 \\ 207,193 \\ 992 \\ 24,875$	256, 206 158, 612 97, 594 218, 342 1, 138 27, 012	
Steel products, net shipments: Total Bars, hot rolled—Carbon and alloy do Reinforcing do Pipe and tubes do Plates Strip—Cold rolled Hot rolled do Strip—Cold rolled do Structural shapes, heavy do Tin plate and terneplate	$\begin{array}{c} 6,589\\797\\168\\285\\811\\707\\156\\1,644\\180\\186\\427\\298\end{array}$	$\begin{array}{c} 6,358\\757\\158\\268\\795\\711\\138\\1,534\\158\\171\\437\\359\end{array}$	$\begin{array}{c} 6,890\\ 801\\ 193\\ 317\\ 872\\ 784\\ 162\\ 1,609\\ 156\\ 170\\ 431\\ 478\\ \end{array}$	5,922 603 144 292 718 658 128 1,434 143 143 354 398	5,9477401583057236371331,484140156361334	$\begin{array}{c} 1,250\\ 123\\ 28\\ 55\\ 182\\ 110\\ 11\\ 321\\ 62\\ 33\\ 36\\ 104 \end{array}$	$1,414 \\ 130 \\ 35 \\ 120 \\ 152 \\ 107 \\ 3 \\ 425 \\ 59 \\ 35 \\ 29 \\ 125 \\$	6, 312 744 188 306 717 680 121 1, 567 127 155 428 479	$\begin{array}{c} 6,542\\787\\181\\352\\797\\649\\148\\1,639\\156\\192\\386\\412\end{array}$	$\begin{array}{c} 7,156\\ 846\\ 197\\ 377\\ 861\\ 709\\ 156\\ 1,819\\ 189\\ 207\\ 412\\ 435\end{array}$	$\begin{array}{c} 6, 648\\ 828\\ 153\\ 350\\ 783\\ 679\\ 145\\ 1, 714\\ 166\\ 194\\ 416\\ 388\end{array}$	$\begin{array}{c} \textbf{7, 105} \\ \textbf{865} \\ \textbf{211} \\ \textbf{395} \\ \textbf{857} \\ \textbf{720} \\ \textbf{153} \\ \textbf{1, 843} \\ \textbf{179} \\ \textbf{196} \\ \textbf{422} \\ \textbf{373} \end{array}$	
Wire and wire productsdo	477	448	465	422	403	85	108	416	447	497	443	454	
Aluminum: Production, primary	76, 934 325, 071 . 0775	72, 374 212, 481 . 0775	77,069 311,137 .0775	76, 880 209, 286 . 0775	80, 803 r 239, 782 . 0768	77, 476 272, 633 . 0725	78, 368 318, 763 . 0708	85, 175 305, 987 . 0740	76, 882 r 307, 644 . 0750	77, 312 374, 602 . 0750	74, 639 296, 613 . 0750	83, 419 334, 147 . 0750	89, 895
totalo [*]	$193.8 \\ 44.6 \\ 149.1 \\ 81.3 \\ .383$	191. 3 45. 0 146. 3 78. 7 . 383	$200.1 \\ 46.4 \\ 153.6 \\ 82.9 \\ .383$	209.749.8159.985.1.383	205.547.8157.886.5.383	200.9 45.3 155.5 87.7 .383	$188.8 \\ 40.1 \\ 148.7 \\ 86.1 \\ .402$	206. 346. 8159. 692. 2. 402	165.7 95.8 .402	183. 8 107. 6 . 402	165. 6 98. 2 . 402	178. 7 103. 7 . 402	188.2 110.7 ₽.402
Mine production, recoverable copper short tons Crude (mine or smelter, including custom in- take)	$\begin{array}{c} 77,670\\ 83,192\\ 100,269\\ 130,430\\ 60,836\\ 10,598\\ 49,580\\ 16,674\\ 32,906\\ .2420\\ \end{array}$	$\begin{array}{c} 72,691\\ 80,876\\ 95,979\\ 104,795\\ 59,747\\ 12,842\\ 41,941\\ 28,361\\ 13,580\\ .2420\end{array}$	79, 229 87, 110 94, 563 7 112, 719 58, 487 15, 303 48, 272 25, 928 22, 344 . 2420	80, 528 89, 479 98, 402 107, 579 61, 223 19, 494 r 42, 970 r 23, 318 r 19, 652 . 2420	82, 227 92, 946 97, 593 105, 860 55, 351 20, 252 37, 172 r 14, 314 r 22, 858 . 2420	$\begin{array}{c} 73,923\\ 80,392\\ 92,151\\ 98,416\\ 70,856\\ 18,347\\ 33,061\\ 26,328\\ 6,723\\ \end{array}$	76, 284 81, 601 96, 049 115, 384 73, 657 15, 435 r 66, 380 r 38, 938 r 27, 442	74, 166 79, 368 95, 366 127, 910 83, 771 14, 604 7 61, 122 7 21, 366 39, 756	74, 907 82, 426 98, 930 135, 486 71, 456 20, 945 67, 817 25, 605 42, 212	79, 207 84, 824 105, 770 138, 759 59, 760 18, 226 59, 910 21, 028 38, 882	75, 730 80, 436 100, 675 125, 338 69, 237 13, 016 59, 230 24, 016 35, 214	77, 907 r 85, 239 113, 965 143, 088 58, 858 16, 257 70, 300 24, 531 45, 769	77, 593 80, 580 108, 010 125, 133 59, 836
Price, wholesale, electrolytic (N. Y.)dol. per lb Lead: Ore (lead content): Mine productionshort tons Recipts by smelters, domestic oredo Refined (primary refineries): Productiondo Shipments (domestic)do Stocks, end of monthdo	34, 299 28, 501 43, 746 40, 390 28, 578	34, 339 40, 148 44, 133 41, 291 31, 297	33, 432 41, 251 48, 943 39, 161 41, 040	34, 496 35, 762 39, 329 38, 225 41, 820	33, 824 36, 149 45, 546 28, 591 58, 775	. 2420 31, 002 32, 962 38, 987 39, 563 58, 190	. 2420 29, 862 28, 829 37, 489 51, 534 44, 140	. 2420 30, 232 32, 393 41, 836 45, 499 39, 767	. 2420 30, 386 32, 919 42, 791 49, 850 31, 837	. 2420 33, 523 33, 770 51, 521 43, 150 37, 718	. 2420 29, 160 30, 537 49, 806 51, 271 35, 686	. 2420 29, 542 32, 769 48, 651 40, 370 43, 560	. 2420 30, 698 30, 697 47, 295 37, 678 52, 760
Price, wholesale, pig, desilverized (N. Y.) dol. per lb Imports, total, except mfrs. (lead content)	. 1900	. 1900	. 1900	. 1892	. 1573	. 1526	. 1600	. 1600	. 1600	. 1440	, 1416	. 1413	. 1419
Tin: short tons Production, piglong tons consumption, piglong tons Stocks, pig, end of month, totalsdo do Governmentsdo do Industrialdo do Imports: do	15, 390 1, 984 4, 879 14, 751 4, 525 10, 125	42, 460 1, 990 4, 524 13, 297 3, 617 9, 567	81, 496 2, 022 4, 489 18, 242 9, 004 9, 119	57, 770 1, 989 3, 919 26, 172 15, 458 10, 645	73, 448 1, 952 3, 751 33, 093 22, 741 9, 820	¹ 67, 703 ¹ 189 1, 789 26, 301 15, 904 10, 358 2, 020	r 33, 085 1 163 1, 933 31, 037 21, 009 9, 996 5, 481	¹ 202 ¹ 231 4, 553 25, 233 16, 411 8, 140	* 47, 190 2, 732 4, 527 25, 273 15, 534 9, 361	59, 392 3, 601 7 5, 038 24, 815 14, 266 10, 369	$\begin{array}{c} 24,124\\ 13,659\\ 10,385 \end{array}$		
Ore (tin content)	144 1,005 1.0973	1, 472 598 1. 2150	$\begin{array}{r} 821 \\ 7,752 \\ 1.2150 \end{array}$	$732 \\10,894 \\1.2150$	934 7,413 1.2150	3,070 9,951 1.2150	5,481 6,619 1.2150	2, 378 7 8, 711 1, 2150	$1,136 \\7,586 \\1,2138$	$4,869 \\ 6,883 \\ 1.2123$	$2,177 \\ 5,860 \\ 1.2127$	3, 277 7, 180 1, 2147	1.2150
Mine production of recoverable zinc Slab zinc: short tons Production	59, 323 83, 205 78, 403 75, 039 26, 703	58,948 77,296 77,448 70,928 26,551	60, 904 85, 028 85, 575 79, 897 26, 004	61, 211 83, 011 85, 592 72, 716 23, 423	62, 663 83, 797 74, 076 63, 701 33, 144	57, 068 77, 463 47, 265 35, 769 63, 342	50, 642 76, 930 43, 353 38, 714 96, 919	49, 482 78, 167 78, 435 72, 963 96, 651	48, 748 76, 019 78, 129 69, 343 94, 541	53, 346 80, 588 79, 787 71, 659 95, 342	48, 899 78, 563 90, 756 81, 439 83, 149	49, 789 81, 363 77, 352 71, 175 87, 160	52, 152 81, 994 80, 679 77, 573 88, 475
dol. per lb Imports, total (zinc content) For smelting, refining, and export box For domestic consumption: Ore (zinc content) Blocks, pigs, etc	. 1950 * 18, 607 2, 306 11, 637 4, 664	. 1950 * 49, 194 4, 996 * 38, 949 5, 249	. 1950 * 123, 097 6, 821 * 107, 772 8, 504	. 1950 + 121, 925 7, 993 + 106, 337 + 7, 595	. 1950 * 104, 188 5, 047 * 92, 264 6, 877	. 1574 * 106, 743 2, 097 * 98, 159 6, 487	. 1500 * 79, 315 832 * 62, 578 15, 905	. 1406 9, 470 1, 164 4, 088 4, 218	. 1398 14, 976 1, 371 4, 454 9, 151	. 1330 21, 322 2, 939 6, 105 12, 278	. 1250 * 23, 235 2, 555 7, 027 * 13, 653	$\begin{array}{r} .1250\\ 27,232\\ 1,532\\ 3,686\\ 22,014\\ \end{array}$. 1259
HEATING APPARATUS, EXCEPT ELECTRIC													
Boilers, radiators and convectors, cast iron: Boilers (round and square): Shipmentsthous. of lb Stocks, end of monthdo Radiation: Shipmentsthous. of sq. ft Stocks, end of monthdo	11, 318 73, 039 2, 784 8, 382	10, 211 77, 267 2, 226 8, 702	9, 161 81, 800 2, 074 8, 893	9, 480 87, 814 1, 760 10, 010	13, 346 90, 225 2, 145 9, 665	16, 962 88, 017 2, 925 8, 782	17, 285 79, 487 2, 915 7, 676	24, 037 73, 627 3, 974 6, 507	29, 455 63, 833 4, 729 5, 032	33, 552 55, 159 4, 962 4, 199	23, 087 51, 470 3, 814 3, 422	54, 618	

r Revised. P Preliminary. ¹ Production by detinners only. See note in June 1951 SURVEY regarding additional reporting companies beginning February 1951. Government stocks represent those available for industrial use; total stocks include small amount not distributed.

S-34

SURVEY OF CURRENT BUSINESS

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	ME	TALS	AND N	IANUF	FACTU	RES—	Contir	nued					
HEATING APPARATUS—Continued							I						
Boilers, range, shipments	31, 193	28, 245	22,202	23, 446	22, 850	17,851	20, 010	21, 197	21, 979	20, 797	18,859	20, 200	
Oil burners: Orders, unfilled, end of monthdo Shipmentsdo	$40,256 \\ 45,748$	$36,789 \\ 37,792$	$39,163 \\ 40,038$	$36,284 \\ 45,805$	41,707 51,743	$42,963 \\57,830$	54, 737 67, 044	63, 805 84, 620	$ \begin{array}{c} 66,080 \\ 104,098 \end{array} $	57,874 119,370	42,595 72,854	$37,505 \\ 53,243$	
Stocks, end of month	77, 518	80, 775	81,408	80, 183	74, 183	72,468	61. 577	50, 593	42, 993	36,076	39, 324	46, 758	
Shipments, totaldododo	184, 275 9, 501	187,505 9,589	204,657 8,625	$199,605 \\ 7,475$	$179,496 \\ 6,267$	$192,540 \\ 5,702$	$170.146 \\ 7,080$	198, 604 8, 820	221,468 9,037	264,196 9,905	204, 336 7, 793	195,052 8,088	
Gas (incl. bungalow and combination)do Kerosene, gasoline, and fuel oildo	166, 669 8, 105	$166,687 \\ 11,229$	$185,751 \\ 10,281$	$182,942 \\ 9,188$	$163,446 \\ 9,783$	176,405 10,433	154,907 8,159	180, 346 9, 438	200,946 11,485	241, 138 13, 153	187, 370 9, 173	177, 463 9, 501	
Stoves, domestic heating, shipments, totaldo Coal and wooddo	$145,268 \\ 22,761$	144,462 19,318	154,434 25,450	147,435 25,381	172,303 35,676	220,741 40,963	$393,834 \\79,027$	515, 356 132, 211	565,508 178,764	659,965 179,921	369, 238 118, 544	$189,009 \\ 33,786$	
Gas		$60,843 \\ 64,301$	$64,120 \\ 64,864$	$\begin{array}{c} 62,014\\ 60,040 \end{array}$	$76,324 \\ 60,303$	$120,878 \\ 68,900$	197,680 117,127	236, 849 146, 296	241,419 165,525	$3^{\circ}4, 169$ 175, 875	170, 305 80, 329	$\begin{array}{c} 111,254 \\ 43,969 \end{array}$	
Warm-air furnaces (forced-air and gravity air-flow),	50,002	48, 529	51, 277	50, 933	58,732	70,206	78, 266	105, 410	116,300	126, 754	89,708	64, 102	
Gasdododododo	24, 306 20, 498	24,017 19,309	25,797 20,848	27,029 19,695	32,239 20,583	$36,627 \\ 27,235$	38,738 30,950	51, 289 40, 654	54,368 46,419	$59,071 \\ 51,331$	44, 947 35, 227	$33,128 \\ 26,140$	
Water heaters, nonelectric, shipmentsdo	5, 198 171, 337	5,203 167,335	4,632 172,320	4,209 176,609	5,910 181,389	6, 344 182, 851	8, 578 157, 595	13, 467 187, 949	15,513 202,432	$16,352 \\ 218,582$	9, 534 195, 385	4, 834 199, 972	·
MACHINERY AND APPARATUS Blowers, fans, and unit heaters, quarterly:													
Blowers and fans, new ordersthous. of dol Unit heater group, new ordersdo			30, 191 13, 483			$38,731 \\ 11,805$			' 32, 877 14, 456			$32,865 \\ 16,537$	
Foundry equipment (new), new orders, net1937-39=100.	404.5	200.4	310.0	385.1	225. 2	353.8	343. 9	311.6	365.9	335.8	258.1	343.3	301.0
Furnaces, industrial, new orders: Electricthous. of dol Fuel-fired (except for hot rolling steel)do	2, 856 3, 379	1, 363 2, 418	2,100 1,809	$2,298 \\ 3,613$	3,713 3,037	1,552 2,968	2,530 6,703	$1,626 \\ 5,259$	1,412 2,472	2,459 1,520	1, 241 2, 396	1,634 3,235	1, 655 3, 540
Machine tools: New orders	347.8	318.8	324.3	293.5	284.6	342.9	376.3	311.1	302.4	243.3	2, 350	r 225. 2	p 254.9
Mechanical stokers, sales:	266.6	279.6	299.5	307.9	323.0	330.8	259.7	317.0	368.3	357.8	342.5	* 355. 0	⊅ 361. 9
Classes 1, 2, and 3number Classes 4 and 5:	1,327	1, 145	966	1,059	1, 157	1,725	1,667	2, 621	2, 978	3,073	1,848	r 1, 181	1,021
Number Horsepower Pumps, steam, power, centrifugal and rotary, new	161 43, 931	115 57, 455	131 39, 165	$136 \\ 50, 528$	143 44, 329	171 . 33, 302	249 47, 981	172 31,079	183 37, 656	158 31, 366	116 21, 191	r 96 r 28, 049	
ordersthous. of dol.	5, 517	6, 020	5, 925	6, 354	6, 140	7, 957	6, 299	5, 921	5, 258	5, 534	4, 130		
ELECTRICAL EQUIPMENT Batteries (automotive replacement only), ship-										ţ	i		
mentstthousands Domestic electrical appliances, sales billed	1,639	963	769	850	1, 137	1, 535	2, 526	2,905	2,874	3, 112	2, 168	* 1, 975	1, 572
Refrigerators, index	$ \begin{array}{r} 153 \\ 230, 226 \\ 218, 956 \end{array} $	$153 \\ 235,936 \\ 261,512$	$ \begin{array}{r} 163 \\ 290,092 \\ 254,135 \end{array} $	$133 \\ 217, 169 \\ 222, 266$	128 216, 969 219, 882	$192 \\ 206, 939 \\ 281, 635$	197 188, 715 209, 901	148 222, 413 259, 280	$ \begin{array}{r} 136 \\ 237, 541 \\ 287, 919 \end{array} $	$ \begin{array}{c c} 122\\ 292,474\\ 335,616 \end{array} $	$ \begin{array}{r} 152 \\ 254, 297 \\ 298, 641 \end{array} $	$147 \\ 249, (32 \\ 317, 914$	255, 886 282, 453
Radio sets, production*do Television sets (incl. combination), production*	632, 455	759, 453	975, 892	847, 946	748, 344	874, 253	441, 736	543, 802	865, 654	772, 346	924, 195	11,325,158	1, 093, 142
Lumber	* 404, 932	409, 337	510, 561	322, 878	309, 375	361, 152	198, 921	397, 769	755, 665	724, 117	780, 486	1 921, 086	719, 234
Insulating materials, sales billed, index¶.1936=100. Fiber products:	. 548	528	536	545	517	500	470	451	531	599	579	655	
Laminated fiber products, shipmentss thous. of dol Vulcanized fiber:	8, 115	7, 830	7, 796	7, 899	7, 739	7, 558	7, 597	6, 718	8, 223	9, 110	8, 956	10, 196	10, 427
Consumption of fiber paperthous. of lb Shipments of vulcanized products	4, 836	4, 484	4, 216	4, 133	3, 640	3, 720	2, 179	3, 038	3, 759	4, 160	3, 658	4, 198	4, 466
thous. of dol. Steel conduit (rigid) and fittings, shipments Q		1, 618	1, 565	1, 430	1,332	1, 296	1, 027	1, 210	1,380		1,463	1, 671	1, 725
Motors and generators, quarterly:	1	r 25, 331	27,328	22, 767	23, 243	13, 881	7, 214	17,021	r 26, 439		21,108	26, 365	2 21, 946
New orders, index			517 42, 455			517 36, 446			. 463 36,946			490 36,954	
Billings Direct current motors and generators, 1–200 hp:♂			44, 820			40, 443			35, 210			36, 541	
New ordersthous. of doldodo	-		8, 793 9, 410			13, 614 9, 787			9, 269 7, 905			8, 807 10, 152	
		PETRO	DLEUN	I, COA	L, ANI	D PRO	DUCT	s	<u> </u>				
COAL													
Anthracite: Productionthous. of short tons.	4,158	3, 311	3, 093	3, 333	3, 349	3, 244	2, 484	2, 663	3, 705	4,150	3, 354	3, 130	2, 626
Stocks in producers' storage yards, end of month thous. of short tons- Exports	939 534	1,018 391	1, 024 391	1, 026 295	1, 149 340	1, 264 360	1, 447	1, 420 423		1,300 498	1, 479 405	1,668 166	
Exports	23. 31	23. 31	23. 31	295	21.69	21. 77	233	423 22. 54			24. 00	24. (9	
Wholesale, f. o. b. car at minetdo Bituminous:	14. 513	14.513	14. 513	13, 394	13.456	13.631	13.869	14. 119	14. 219	14.681	14.681	* 16.013	
Productionthous. of short tonsthous. industrial consumption and retail deliveries, total		* 43, 738	7 40, 968	r 39, 100	7 36, 462	* 31, 437	* 25, 782	* 34, 171	7 46, 885			+ 42, 723 41, 278	39, 255 41, 417
thous. of short tons. Industrial consumption, totaldo	44, 284 34, 895	39, 587 31, 757 927	39, 240 32, 170 899	32,636 28,422 685	$30,758 \\ 27,741 \\ 681$	23, 213 20, 235 133	23, 489 20, 270 104	32, 641 27, 429 383	34, 512 28, 336 624	31, 945	36, 966 31, 910 556	33, 982	41, 417 33, 421 752
Beehive coke ovensdo Oven-coke plantsdo Cement millsdo	-i 8,7 58	8, 171 673	8,807 665	7, 627 608	7, 854 637	2, 930 582	3, 293 603	8, 259 681	8, 230 679	8,633	8,446	8, 899	8, 923 764
Electric-power utilitiesdodo	9, 540	8,434	8, 510 3, 698	7, 781 3, 321	7. 724 3, 075	7, 369 2, 569	7, 597 2, 342	8, 250 2, 722	8,494	9, 582	9,604	10.388 3,046	10,170 2,833
Steel and rolling millsdo Other industrialdo	9, 775	743 8, 932	677 8, 914	582 7, 818	562 7, 208	208 6, 444	229 6, 102	$532 \\ 6,602$	538 6,919	$623 \\ 8,746$	653 8, 895	698 9, 500	679 9, 300
Retail deliveriesdo		7, 830	7, 070	4, 214	3,017 ?" for this	2, 978	3, 219	5, 212	6, 176	6, 936	5,056	7, 296	7, 996

^{*} Revised. * Preliminary. 1 Represents 6 weeks' production. * See note marked "Q" for this page. †Revised series. For revised batteries data beginning 1947, see note at bottom of p. S-35 of the July 1952 SURVEY. Retail prices of coal are weighted averages for large cities. Wholesale prices supersede former quotations on tracks, destination. Revised price data prior to 1951 will be shown later.
 OFigures through 1951 are estimated industry totals; thereafter, data cover reporting companies only (representing about 97 percent of total industry). *New series. See note marked "" on p. S-35. ¶Beginning May 1952, the index includes varnished tubing and saturated sleeving. \$Data for 1952 cover 14 companies; beginning January 1953, 9 companies. of The number of companies reporting is as follows: Polyphase induction, 34; direct current, 28.

SURVEY OF CURRENT BUSINESS

aless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janua
	PETRO	DLEUM	I, COA	L, ANI) PRO	DUCT	S-Con	tinue	1				
COAL-Continued													
tuminous—Continued Consumption on vessels (bunker fuel) thous. of short tons	19	19	16	76	92	84	79	76	75	77	76	38	
Stocks, industrial and retail dealers', end of month, total	75, 423 73, 792	76, 474 74, 967	77,293 76,042	78, 141 76, 810	79, 496 78, 033	80, 744 79, 108	79, 359 77, 698	81, 238 79, 567	83, 298 81, 492	77, 951 76, 369	75, 978 74, 220	76, 745 75, 036	73, 71,
Cement mills do	14,827 1,361	15,786 1,342	16,727 1,276	16,652 1,245	16,994 1,261	16,446 1,412	16, 136 1, 456	16,066 1,616	15,728 1,746	14, 437 1, 624	$13,645 \\ 1,607$	14, 430 1, 540	13, 1,
Railways (class I)	32, 692 4, 161	32,710 4,237	$32,724 \\ 4,299 \\ 1,322$	33,617 4,254	34, 545 4, 110	35,802 3,996	$35,895 \\ 3,560$	36, 797 3, 443	37,722 3,487	36, 393 3, 041	36, 195 2, 897	35, 891 3, 032	34, 2,
Other industrialdo	1, 213 19, 538	1, 276 19, 616	19,694	1,353 19,689	1,336 19,787	1,269 20,183	1, 195 19, 456	1, 158 20, 487	1,236 21,573	1, 156 19, 718	1,085 18,791	1,089 19,054	18,
Exportsdo	1, 631 5, 163	1, 507 3, 982	1, 251 4, 050	1,331 4,248	1, 463 4, 885	1, 636 r 4, 898	1,661 * 4,014	1, 671 4, 288	1,806 3,760	1, 582 3, 010	1, 758 2, 981	1, 709 2, 357	1,
Prices: Retail, composite †dol. per short ton	16.16	16.16	16.10	16.16	1, 000 15. 99	16.02	16.13	16.22	16.28	16. 54	16.66	16.72	1
Wholesale: Mine run, f. o. b. car at minetdo	5. 697 6. 773	5. 697 6. 769	5.697	5. 624 6. 349	5, 623 6, 317	5.629 6.378	5.640	5, 640	5. 655 6. 680	6.016	6.016 7.020	7 6.032 7 7.064	6.
Prepared sizes, f. o. b. car at minetdo COKE	0.775	0.709	6.745	0. 349	0. 317	0. 578	6.487	6. 544	0.000	6. 951	1.020	7.004	7.
oduction: Beehive§thous. of short tons Oven (byproduct)do	r 634	r 585	r 573	* 432	426	r 12 4	+ 77	r 248	r 391	7 328	356	427	
Petroleum cokedo	6, 168 331	5, 770 310	6, 204 321	5, 374 296	5, 536 201	2, 361 267	2,305 306	5, 787 317	5,784 323	6, 117 314	5, 961 311	6, 264 329	6,
ocks, end of month: Byproduct plants, totaldo	1, 810	1, 765	1,832	1, 873	1, 961	2, 557	3, 297	3, 142	2,838	2, 541	2, 445	2, 177	2,
At furnace plantsdo At merchant plantsdo Petroleum cokedo	1, 421 389	1,455 310	1,530 302	1, 459 413	1, 538 424	2,007 550	2,479 819	2, 294 848	2, 132 706	1, 957 583	1, 920 524	1,736 441	
petroleum cokedo portsdodo ice, beehive, Connellsville (furnace)	134 112	142 86	164 79	159 89	158 62	$122 \\ 58$	103 53	98 44	97 52	87 41	96 62	103 54	
dol. per short ton	14.750	14.750	14.750	14.750	14. 750	14.750	14.750	14.750	14.750	14.750	14.750	14.750	14.
PETROLEUM AND PRODUCTS													
ude petroleum: Wells completednumber	2, 151	1, 929	2, 101	2, 063	2, 196	2, 017	2, 141	1, 938	1,660	1, 794	1, 777	1, 690	
Production thous of bbl Refinery operations percent of capacity Consumption (runs to stills) thous of bbl.	192, 712 94	184, 654 95	198, 028 93	192, 882 89	158, 310 71	185, 917 96	188, 868 96	192, 798 99	195, 528 98	202, 044 96	194, 611 98	205, 645 97	
Stocks and of monthing	205, 829	193, 524	205, 825	193,039	152,062	204, 762	214, 729	202, 661	210, 510	213, 358	211, 456	215, 504	
Gasoline-bearing in U. S., totaldo At refineriesdo At tank farms and in pipelinesdo	254,007 62,436	255, 900 64, 614	259, 126 63, 612	270, 679 69, 159	290, 813 72, 875	285, 964 71, 950	275, 951 70, 352	264, 368 67, 497	264,723 65,241	269,776	267, 852 63, 777	271, 928 66, 275	
At tank farms and in pipelinesdo On leasesdo	173, 471 18, 100	173, 315 17, 971	177, 422 18, 092	183, 751 17, 769	197, 001 20, 937	194, 525 19, 489	187, 341 18, 258	178, 394 18, 477	181, 580 17, 902	185, 900 17, 792	185, 624 18, 450	187, 852 17, 801	
Exportsdo Importsdo	2, 303 16, 043	2, 211 14, 083	2,939 7 14,295	3, 340 * 17, 362	1, 718 15, 570	2,388 r 17,601	1,876 17,497	1, 966 18, 124	1,664 18,306	1,526 r 20,074	1,805 16,788	2, 991 20, 141	
Importsdo Price (Oklahoma-Kansas) at wellsdol. per bbl	2. 570	2. 570	2. 570	2. 570	2.579	2. 570	2. 570	2. 570	2. 570	2. 570	2. 570	2, 570	2
efined petroleum products: Fuel oil: Production:											}		
Distillate fuel oilthous. of bbl Residual fuel oildo	45, 141 41, 483	44, 314 38, 352	43, 402 39, 482	39, 353 37, 602	30, 432 30, 336	43, 640 36, 827	45, 735 38, 337	46, 933 38, 822	45, 053 36, 887	45, 183 37, 321	45, 310 38, 984	46, 768 40, 351	
Domestic demand: Distillate fuel oildo	63, 185	54, 489	49, 081	33, 921	27, 867	25, 815	23, 291	26, 221	28, 836	39, 347	47, 176	60, 535	
Consumption by type of consumer;	56, 246	49,796	50, 721	45, 119	38, 500	36, 285	37,027	42, 094	1	50, 395	48, 304	60, 109	
Electric-power plantstdo Railways (class I)do	6,068 3,032	4, 775 2, 767	5, 222 2, 851	4, 204 2, 500	3, 717 2, 434	3, 912 2, 463	4, 380 2, 439	5, 380 2, 497	2.618	7,162 2,827	7,749 2,622	8, 523 2, 516	7
Vessels (bunker oil)do Stocks, end of month:	6, 906 1 66, 969	6, 447	6, 760 48, 750	6, 317 51, 634	6, 438 51, 648	6, 156 65, 911	6, 109	6, 563	6,342	6, 981	6, 354	6, 740 99, 582	
Distillate fuel oildodo Residual fuel oildo	1 39, 523	55, 369 38, 295	37, 971	38, 561	38, 821	45, 688	85, 775 52, 245	104, 257 54, 061	117, 252 56, 200	120, 721 53, 052	116, 096 53, 069	48, 706	
Distillate fuel oildo Residual fuel oildo	1, 894 1, 816	1,654 1,847	1, 316 2, 059	2, 791 2, 244	2, 641 2, 500	3, 613 2, 588	2, 999 2, 473	2, 306 1, 583	3, 269 1, 194	2, 840 1, 373	2, 949 1, 271	3,015 1,502	
Prices, wholesale: Distillate (New York Harbor, No. 2 fuel) dol. per gal.	. 091	. 091	. 091	. 091	. 091	. 091	. 098	. 098	. 098	. 098	. 098	. 098	
Residual (Okla., No. 6 fuel)dol. per bbl.	1.650	1.500	1. 500	1.400	1.350	1.150	. 950	. 900	. 900	. 900	. 900	. 900	
Productionthous. of bbldo	13,040 16,633	10, 742 14, 608	11, 964 12, 853	10, 978 8, 150	7, 084 5, 504	9, 519 5, 268	11, 083 5, 883	11, 620 6, 014	10,498 7,156	10, 919 12, 230	11, 792 12, 455	13,061 17,829	
Stocks, end of monthdo	1 22, 679	18, 530 217	16, 817 652	18, 955 613	19, 614 950	23, 061 740	27, 387 796	32, 401 525	35, 021 655	33, 289 358	32, 199 358	26, 842 511	
Price, wholesale, bulk lots (New York Harbor) dol. per gal.	. 101	. 101	. 101	. 101	. 101	. 101	. 108	. 108	. 108	.108	. 108	. 108	
Lubricants: Productionthous. of bbl	4, 963	4, 456	4, 921	4,831	3, 492	4, 855	4,668	4, 857	4, 694	4, 940	4, 507	4,416	
Domestic demanddo_	3, 381 9, 856	2,827 10,049	2,990 10,169	3, 509 10, 154	2, 525 9, 610	3, 414 9, 694	3,224 9,775	3, 343 9, 620	9,745	3, 711 9, 869	2,800 10,561	11,021	
ExportsOdo Price, wholesale, bright stock (midcontinent,	1, 292	1, 357	1,751	1, 276	1, 448	1, 297	1, 295	1, 610	1,070	* 1, 054	938	917	

March 1953

Unless otherwise stated, statistics through						19	952						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
]	PETRO	LEUM	, COA	L, ANI	PRO	DUCTS	5-Con	tinued	·		·····		
PETROLEUM AND PRODUCTS-Continued													
Refined petroleum products—Continued Motor fuel:													
All types:													
Production, total thous. of bbl Gasoline and naphtha from crude petro	98, 551	93, 134	99, 093	92, 553	74, 485	98, 340	105, 022	107, 427	104, 977	104, 873	104, 894	106, 432	
Ieum thous, of bbl. Natural gasoline and allied products do	87.446 19.058	82, 052 18, 070	87, 096 18, 724	81, 819 17, 917	63, 752 16, 796	86, 638 17, 310	93, 373 17, 669	95, 742 18, 259	93, 663 18, 248	92, 564 19, 605	93, 148 19, 396	94, 725	
Sales of I. p. g. for fuel, etc., and trans- fers of cycle productsthous. of bbl.		ŕ		1					,	1	1	1	
fers of cycle productsthous. of bbl Used at refineriesdo	7, 953 8, 459	6.988 8.113	6, 727 8, 038	7, 183 8, 041	6,063 7,398	5,608 8,437	6,020 8,761	6, 574 8, 938	6,934 9,186	7, 296 9, 759	7,650 9,317	9, 097 9, 451	
Domestic demanddododo	86, 863	82,043	87,065	98, 653	101, 137	99, 305	105, 307	102, 954	100, 095	103, 689	91, 326	95, 817	
Finished gasoline, total	136, 161	143, 910	152, 556	143, 512	116.039	112, 232	108, 708	110, 750	113, 698	111, 770	121,645	127, 792	
At refinericsdodododo	81.054 8.178	87,458 8,002	90, 695 8, 133	83, 129 8, 378	64, 731 7, 617	60, 389 7, 934	57, 180 7, 858	57,244	59, 276 7, 293	58, 180 8, 292	63,809 7,864	70, 581	
Natural gasoline and allied products.do	7,896	8, 585	9, 527	9,366	9, 246	10,035 71,923	10,095	9,722	8,925	8,890	8,584	7,807 4,645	
Exports do do do do	2, 008	2, 144	1, 903	2, 466	975	1,923	2, 730	2, 203	2, 164	* 2, 396	3, 447	4, 040	
Wholesale, refinery (Oklahoma, group 3) dol. per gal.	.103	.103	. 104	. 100	. 103	.104	.104	. 104	. 104	. 104	. 104	. 104	. 10
Wholesale, regular grade (N, Y.)*do	. 129	. 129	. 129	.129	.129	.129	.129	. 129	. 129	. 129	.129	. 129	. 12
Retail, service stations, 50 citiesdo Aviation gasoline:	. 200	. 199	. 201	. 202	. 205	. 205	. 204	. 203	. 204	. 202	. 201	. 203	. 20
Production, total	6, 409 5, 480	6,137 4,875	6, 922 5, 848	6, 116 5, 076	4,906 4,339	6,003 5,068	6, 552 5, 417	6, 988 5, 977	6,694	7,193	6,977	7, 230 5, 853	[
100-octane and abovedodddododddodddddddddddd	8, 399	8, 503	8, 529	7,633	7,859	7,332	7, 311	7,865	5, 325 8, 085	6, 191 8, 397	5,661 8,451	9,126	[
100-octane and abovedo	4, 483	4, 421	4. 507	3, 761	4, 422	3, 863	3, 878	4, 470	4, 259	4, 751	4, 536	4, 761	
Asphalt: Productionshort tons	605, 600	719, 300	739, 300	922, 900	1,009,500			1, 493, 500		1, 407, 100	998, 700	748, 700	
Stocks, refinery, end of monthdo Wax:	1, 331, 500	1, 527, 300	1, 713, 500	1, 753, 500	1,660,500	1, 436, 000	1, 167, 100	967, 500	755, 800	690, 400	910, 400	1, 149, 300	
Productionthous. of lb	98, 280	100.240	95, 480	94, 360	80, 360	96, 880	92, 680	116, 200	105,000	113, 120	106,680	113, 400	
Stocks. refinery, end of monthdo Asphalt products, shipments:	194, 040	190, 400	199, 360	193, 480	179, 200	179, 760	169, 680	173, 600	168,000	158, 480	156, 520	161,000	1
Asphalt roofing, total	3, 516	3, 549	3, 869	4, 742	5, 172	5, 103	5, 355	5, 856	6, 387	6, 609	4, 254	2, 931	3, 11
Smooth-surfaceddo	928	876	913	1,019	1,040	1,001	1,060	1, 169	1, 321	1, 405	950	676	7
Mineral-surfaceddo Shingles, all typesdo	882 1,705	861	888 2,067	1,046 2,676	1,109 3,023	1, 133 2, 969	1,166 3,130	1, 365 3, 322	1, 549 3, 517	1, 617 3, 587	1,037 2,266	782 1.472	
Asphalt sidings	163	144	135	126	123	119	136	151	190	224	174	127	1
Saturated feltsshort tons	44, 641	46, 644	45, 957	52, 791	59, 274	52, 540	56, 335	61, 200	62, 439	67, 754	52, 099	40, 792	46, 2

PULP, PAPER, AND PRINTING

· · · · · · · · · · · · · · · · · · ·				1	1					1			I
PULPWOOD AND WASTE PAPER													
Pulpwood: Receiptsthous, of cords (128 cu. ft.)	2, 699	2, 561	2, 482	1,903	1,900	2,044	2.211	2.527	2,355	2, 255	2,150	2,270	
Consumptiondodddodddodddddddddddddddddddddd_	2, 339 5, 445	2, 227 5, 775	2,332 5,915	2, 235 5, 582	2, 247 5, 234	2, 127 5, 148	1, 910 5, 448	2, 209 5, 766	$2,104 \\ 6,007$	2, 351 5, 917	2, 224 5, 843	2, 135 5, 949	
Waste paper: Receiptsshort tons	665, 051 657, 518	620,775 632,317	647,081 650,550	650, 014 640, 933	597, 539 618, 966	589,727 605,572	550,030 561,067	631,070 667,847	693, 247 698, 420	786, 664 775, 224	685,279 704,127	696, 821 666, 607	
Consumptiondo	593, 508	580, 809	576, 038	587,616	564,079	548, 623	536, 811	501, 402	496, 775	510, 317	492, 249	521, 735	
WOOD PULP Production:													
Total, all gradesthous. of short tons Dissolving and special alphatshort tons	1, 436 61, 764 759, 711	1, 373 52, 739 723, 351	1, 456 59, 532 763, 939	1, 375 60, 737 708, 162	$1,402 \\ 61,855 \\ 724,682$	$\begin{array}{c}1,323\\56,102\\690,882\end{array}$	1, 180 55, 839 607, 453	$1, 381 \\62, 173 \\728, 421$	1,30560,401670,471	1, 461 65, 441 761, 522	1, 394 59, 762 739, 059	700, 304	
Sulphate (paper grades) † do Sulphite (paper grades) † do Soda do Groundwood do Drobbestod orsleded ats do	210, 283 39, 480 207, 014 83, 501	207, 844 37, 651 194, 723 82, 763	215, 584 39, 041 214, 847 86, 773	205, 611 37, 813 198, 464 89, 170	206,808 37,840 203,259 87,398	184, 265 33, 893 194, 762 89, 236	156, 865 26, 953 181, 974 84, 161	196, 340 32, 708 194, 697 83, 646	186, 823 32, 320 185, 254 84, 958	205, 110 36, 628 204, 312 92, 331	190, 129 35, 173 189, 874 93, 005	186, 717 36, 004 197, 113 91, 021	
Defibrated, exploded, etcdo Stocks, own pulp at pulp mills, end of month: Total, all gradesshort tons	108, 352 23, 733	113, 520 26, 886	124, 064 29, 926	139, 706 32, 894	147, 535 35, 416	89, 230 156, 864 38, 813	146, 208 35, 867	152, 021 42, 955	84, 958 146, 712 42, 769	92, 331 149, 404 42, 786	93, 005 154, 700 43, 809	91, 021 154, 505 47, 159	
Sulphate (paper grades) †do Sulphite (paper grades) †dc. Sodado. Groundwooddo	23, 733 27, 772 1, 540 39, 227	26, 144 1, 781 38, 912	30, 180 1, 973 41, 861	34, 473 2, 161 42, 547	34, 249 2, 170 41, 088	38, 488 2, 640 41, 030	33, 417 2, 563 36, 722	42, 535 32, 252 2, 425 31, 983	42, 703 32, 722 2, 321 26, 681	31, 489 2, 282 22, 563	43, 809 32, 513 2, 641 22, 394		
Exports, all grades, total	14, 540 7 176, 204	24, 261 161, 738	22, 369 155, 331	29, 522 r 146, 760	30, 131 147, 433	$19,666\\133,599$	9, 883 122, 636	14, 861 138, 616	11, 388 160, 423	$11,560 \\ 170,340$	$11,712 \\ 200,827$	222 , 780	
Dissolving and special alpha†do Sulphate †do	20, 534 65, 696 7 68, 717	14, 623 65, 882 63, 453	14, 339 56, 373 61, 804	16, 595 7 49, 719 7 58, 244	15, 028 59, 365 52, 766	$13,353 \\ 50,681 \\ 46,551$	18, 053 47, 747 40, 689	19, 333 50, 814 46, 837	19, 833 59, 195 50, 536	25,579 63,100 55,096	23, 787 74, 047 72, 759	84, 287	
Sodadodo	2, 273 17, 998	2, 654 14, 306	2, 573 19, 544	2, 619 18, 878	2,229 17,408	2, 197 20, 205	1, 743 13, 851	2, 113 18, 846	2, 494 27, 773	2,257 23,593	2,298 27,107	2, 623 22, 731	
PAPER AND PAPER PRODUCTS													
All paper and paperboard mills: Paper and paperboard production, total													
thous. of short tons Paper (incl. building paper)do Paperboarddo	2, 105 1, 118 892	2,005 1,048 859	$2,071 \\ 1,095 \\ 881$	2, 014 1, 051 867	2,011 1,029 875	1, 949 981 858	1, 762 869 783	2, 059 990 942	2, 027 969 941	2,279 1,080 1,075	2, 104 992 997	2, 024 974 941	
Building boarddo	95	97	95	97	106	110	110	126	118	124	115		

95 l Building board.....do....

Revised. *d*Excludes "special category" exports not shown separately for security reasons.
 *New series. Prices are for bulk lots, f. o. b. refineries. Quotations prior to 1951 will be shown later.
 *Beginning with the February 1953 SURVEY, data for rayon and special chemical grades of wood pulp produced by the bleached sulphate and bleached sulphite processes have been combined;
 *Under the dissolving and special alpha grades. The sulphate and sulphite grades include both bleached and unbleached and represent paper grades only (except sulphate imports for which this detail is not available). In 1949, production of dissolving and special alpha grades averaged 35,000 tons per month. Data beginning 1950 will be shown later.

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
	PU	LP, PA	PER,	AND P	RINTI	NGO	Continu	ıed					
PAPER AND PAPER PRODUCTS-Con.										ł			1
Paper, excl. building paper, newsprint, and paper- board (American Paper and Pulp Association):													
Orders, newshort tons	962, 506	842, 191	852, 186	813, 274	740, 502	753, 235	715, 288	752, 557	807, 132	892, 616	r 759, 399	r 821 731	890,00
Orders, unfilled, end of monthdo	914, 567	903, 374	854, 820	825, 736	747, 506	729,006	768, 806	726,902	784, 617	817, 556	765.444	793, 397	815, 29
Productiondo	932, 288	865, 400	896, 773	850, 216	817, 027	773, 003	674.759	775, 723	756, 433	851,888	+ 799, 599	797,624	872,00
Shipmentsdo	911,745	851, 819	881, 775	842, 129	803,031	769,654	671, 174	768, 208	749, 664	861, 102	r 8∩0, 447	* 793, 778	868, 00
Stocks, end of monthdo	326, 610	344, 664	361,070	369, 375	376, 503	381, 065	384, 550	422, 465	427, 350	418, 101	* 420, 669	7 424, 514	427, 70
Fine paper:	136, 428	114,955	108, 853	104, 915	91, 140	89, 628	83, 848	82, 938	91, 582	107.357	* 92.300	+ 92, 205	105.00
Orders, newdo_	141.965	138, 310	120, 280	111, 930	93, 500	86,000	88,000	57, 150	56, 738	52,824	* 38, 408	* 37, 023	41.00
Production	126,753	122, 133	124,033	116,076	115, 790	100, 121	84, 195	100, 213	100, 268	111,288	98, 393	* 85, 799	97.00
Shipmentsdo	125, 513	116, 643	121, 995	113, 781	109, 550	96, 843	81, 323	98,080	93, 032	111, 547	* 96, 903	7 93, 590	101,00
Stocks, end of monthdo	64, 558	67, 895	69, 710	72, 250	78, 490	81, 905	84, 750	93, 850	99, 195	98, 903	* 103, 897	7 106, 106	102,00
Printing paper:	949 967	288, 745	900 900	908 790	001 000	070 700	960 177	070 000	000 000	010 070	0.00	- 01 - 000	010.0/
Orders, newdo	343, 367 475, 000	475, 150	288, 200 458, 050	296, 780 460, 500	261, 286 425, 000	276, 760 423, 000	262, 177 450, 000	258, 666 422, 402	298, 820	313, 878 487, 440	248,823	* 315,082 * 486,018	313,00 499,00
Orders, unfilled, end of monthdo Productiondo	315, 983	290, 945	300, 497	295, 614	288, 313	278, 120	238,014	267, 433	465, 435 256, 921	293, 743	277, 372	7 284, 647	499, 0 308, 0
Shipments	310,450	290, 555	295, 680	293, 550	285, 851	279,095	232, 209	264, 517	255, 785	292, 239	276, 152		300,00
Shipmentsdododo	129,798	130, 180	135, 960	138,025	140, 488	139, 500	145, 300	140, 775	141, 915	143, 419	144, 548	* 141, 271	149,00
Price, wholesale, book paper, "A" grade, Eng- lish finish, white, f. o. b. mill*_dol. per 100 lb									1	110,110	111,010	,	1, 00
lish finish, white, f. o. b. mill*dol. per 100 lb	13.15	13.55	13.55	13.55	13. 55	13.55	13. 55	13.55	13.55	13.55	13. 55	13.55	₽ 13. 5
Coarse paper:	000 170	000 005	004 500	054 550	010 000	007 000			1		1		
Orders, newshort tons Orders, unfilled, end of monthdo	329, 159 192, 045	286, 297 193, 108	294, 560 182, 684	254, 759 160, 500	246, 360 140, 000	237, 383	221, 930	257,062	259, 527	294, 513	263,053	* 257, 190	289,00
Productiondo	320, 281	293, 068	307.066	277, 891	269,058	135,000 250,159	143,000 216,743	155, 270	170,090	184, 550 273, 935	173, 218 269, 137	* 175, 106	180,00
Shinments do	317, 727	289, 132	300, 445	276, 686	262, 180	240, 210	212, 740	256, 307 251, 791	245, 051 244, 705	213, 935	274, 385	r 256, 330 r 255, 302	287, 00 284, 00
Shipmentsdo	66,884	75, 550	82,900	84, 100	84,000	95,000	99,000	130, 250	130, 595	124,480	119, 232	120,260	123,00
Newsprint:		,		,					1 200,000	1,],		120,00
Canada (incl. Newfoundland):	1							Ì		1			
Productiondodododododododo	470, 456	457,835	476, 492	471, 235	495, 972	451, 915	485, 539	486, 496	461, 508	502, 791	463, 435	463, 377	473, 64
Shipments from mills	445, 212 127, 154	441, 349 143, 640	453, 162	468, 018 170, 187	492, 478 173, 681	483, 791 141, 805	483, 250 144, 094	488, 575	462, 404	486, 159	498, 987	463,064	467, 62
United States:	127,104	143,040	100, 970	170, 187	173,081	141,805	144,094	142,015	141, 119	157,751	122, 199	122, 512	128, 52
Consumption by publishersdo	345, 315	348.630	399, 258	393, 470	404.071	379, 943	329, 729	341.571	379, 669	425, 981	416.974	386, 627	351.77
Production do	97.216	94, 759	99, 633	94, 767	103, 440	99,080	94, 192	97,831	92, 301	97,144	89.842	86, 659	83, 78
Productiondodododododo	95,046	96, 982	98, 696	94, 250	103, 783	98, 138	94, 933	99,008	90, 645	97, 789	90, 429	83,007	93, 90
Stocks, end of month:		J							1 '				
At millsdo	9,738	7, 515	8,452	8, 969	8,626	9, 568	8,827	7,650	9, 306	8,661	8,074	11, 726	11,60
At publishers	460, 378	475, 502	457, 617	460, 475	442,739	476, 479	532, 297 75, 474	573, 502	582, 209	561,016	527, 525	530, 651	556, 02
In transit to publishers	89, 491 385, 574	99, 741 398, 936	87, 887 416, 469	72, 475 419, 848	79, 028 409, 649	74, 592 459, 005	* 427, 945	86, 444 400, 541	77, 578	69, 364 432, 597	97, 206 407, 300	81, 258	89, 76
At unlissers	000,074	000, 000	410, 405	110,010	400, 040	400,000	127, 310	400, 541	422, 887	402, 097	407, 300	452, 263	
ports*dol. per short ton	116.75	116.75	116.75	117.00	117.00	119.50	119.50	122,00	122.00	125.25	125.25	125.25	₽ 125. 2
Paperboard (National Paperboard Association):				ļ				1		1			
Orders, newshort tons Orders, unfilled, end of monthdo	883, 200	829, 300	923,000	875,600	880,000	850, 300	845,800	917, 500	1,065,800	1,076,300	1,020,500	1,077,600	971, 80
Orders, unfilled, end of monthdo	405, 500	355, 200	380, 400	417,600	375,000	352, 900	444, 200	388, 400	459, 900	453,000	457, 400	478, 400	455, 10
Production, total	835,000	867, 800 86	880, 500 85	869, 500	906,000	832, 800 82	773, 700	955, 600		1, 142, 200	1,004,900	1,029,100	985, 50
Percent of activity Paper products:	01	80	80	82	82	84		89	88	96	96	85	9
Shipping containers, corrugated and solid fiber									ł	1		1	1
Shipping containers, corrugated and solid fiber, shipments	5,550	5, 569	5,935	5,765	5,974	5,580	5, 538	6, 340	6, 743	7,471	6, 796	6,707	6, 28
Folding paper boxes, value:		· ·					1					l '	
New orders	654.6	608.8	636.9	581.3	604.1	666.4	627.4	688.9	693.4	740.4	624.1	626.7	692.
Shipmentsdo	639.8	619.0	630.2	614.6	604.1	638.7	575.5	661.3	719.1	777.5	644.6	670.8	688.
PRINTING	ĺ												
Book publication, totalnumber of editions_	720	723	1,371	1,055	1,240	1,003	601	904	949	1, 118	1, 263	893	81
New booksdo		575	1,081	1,055	937	754	472	699	796	930	1, 203	709	62 62
New editionsdo		148	290	200	303	249	129	205	153	188	229	184	18
*101 04101010UUUUU		1 -10						200	1 100	100	1	1 104	1 10

RUBBER AND RUBBER PRODUCTS

		1	1			1				1		1	
RUBBER Natural rubber:										Į			
Consumption long tons	36, 989	34, 841	35, 682	36, 417	36, 347	36, 946	32, 760	32, 941	39, 274	45, 110	41, 749	r 44, 790	47, 466
Consumption long tons Stocks, end of month do Imports, including latex and guayuledo Price, wholesale, smoked sheets (New York)	75,488	73, 959	61, 553	59,422	63, 988	72,995	84, 839	84,657	84, 190	82, 861	86, 243	95, 260	96, 799
Imports, including latex and guayuledo	83, 283	76, 383	85, 172	82,974	59,233	7 67, 261	* 50, 468	67, 139	* 51, 465	55,651	48, 776	78, 192	
Price, wholesale, smoked sheets (New York)					-								
dol. per Ib	, 520	. 505	. 505	. 485	. 485	. 380	. 315	. 305	.275	. 270	. 290	.300	. 295
Chemical (synthetic):	75, 971	74,943	79,416	77, 437	61, 368	e4 040	FO 000	FO 014	#0 0F0	00 570	00 540	ar 140	co 000
Consumption do	70.330	66, 567	69.744	68,492	67,339	64,040 66,203	58,992 58,642	59, 214 61, 214	58, 352 66, 668	62, 553 73, 963	60, 540 66, 240	65, 740 71, 635	69, 386 72, 938
Stocks, end of month do	138,688	145, 277	151,249	159,701	154, 339	151, 324	152, 373	150, 254	141,837	133, 042	123, 745	116, 532	118, 612
Productionlong tonsdo Consumptiondodo Stocks, end of monthdo Exportsdo	1,831	2,141	3, 490	2,415	2,350	1,154	1,499	1, 921	1, 573	1. 525	1, 148	1, 323	110, 012
Reclaimed rubber:	, <i>'</i>	ĺ	, í	ŕ	,	ŕ	ŕ		-,	-,	· · ·	,-==	
Productiondo	27, 755	23, 883	22, 808	23, 948	23,142	21,079	16, 213	17, 131	21,732	27, 405	22, 684	* 25, 606	26, 843
Reclaimed rubber:do Productiondo Consumptiondo Stocks, end of monthdo	26, 553	24, 518	24,797	23,911	22, 314	21,850	18,354	20, 548	23, 131	26, 830	22, 896	r 24, 300	25, 194
Stocks, end of month	45, 067	43, 306	40, 579	39, 767	40, 169	38, 973	36, 287	32, 224	31, 430	31, 463	30, 176	* 30, 664	31,068
TIRES AND TUBES													
Pneumatic casings:													
Due desetion thousands	7,872	7,463	7,786	7,189	7,433	7,366	7,097	6, 933	7, 391	8,663	7.384	7,945	8,238
Shipments, totaldo	6, 529	6,184	6,134	6,967	7, 443	9,003	7,148	7, 989	8,049	7,846	5, 892	6, 226	7,882
Original equipmentdo	2,140	2, 301	2,484	2,814	2,719	2,617	1, 186	1,632	2, 826	3, 200	2, 665	2,916	3,004
Production do Shipments, total	4,243	3, 721	3, 512	4,038	4,624	6,256	5,845	6, 226	5, 082	4, 532	3, 140	3, 173	4, 794
Exportdo	146 10,039	$163 \\ 11,370$	137	115	101	130	117	131	141	114	86	137	84
Stocks, end of month	10,059	11, 370	$13,043 \\ 181$	$13,295 \\ 127$	13, 263 108	$11,668 \\ 107$	11, 647 140	10, 637 159	9, 960 154	10, 821 95	12, 272 85	* 14,096 95	14, 118
Inner tubes:	100	104	101	121	108	107	140	109	104	80	· 60	80	
Productions	5, 582	5,138	5, 497	5.481	5, 771	5, 536	4,790	4, 867	5, 397	6, 220	5, 117	5.644	6, 130
Shipments§do	5,475	4,958	5,034	5,305	5, 330	6,040	4,507	5,431	5,984	5,859	4, 617	4, 869	7.515
Stocks, end of month§do	10, 343	10, 507	10, 900	11,013	11, 493	10, 974	11, 223	10, 627	10,086	10,386	10, 910	11, 744	10, 169
Exportsdo	93	125	105	88	63	83	134	79	104	55	60	48	
······································	1												

⁷ Revised. » Preliminary. "New series. Compiled by the U. S. Department of Labor, Bureau of Labor Statistics; monthly data beginning 1947 will be shown later. OExcludes "special category" exports not shown separately for security reasons. Includes data for motorcycles.

March	1953
matun	1000

Inless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Januar
	S	TONE,	CLAY	, AND	GLAS	S PRO	DUCT	S					
ABRASIVE PRODUCTS							1						
Coated abrasive paper and cloth, shipmentsreams	159, 041	162, 959	174, 155	185, 451	168, 174	161, 544	157, 412	160, 795	174, 449	182, 612	176, 845	164, 085	168, 91
PORTLAND CEMENT								ĺ					
Productionthous. of bbl	17,039	16, 545	18,095	19, 817	21, 829	20, 748	21, 342	23, 573	23, 010	24, 181	22, 048	20, 881	18, 85
Percent of capacity	73 12,696	$\begin{array}{r} 76\\ 14,362 \end{array}$	78 15, 993	86 21, 764	92 23, 282	90 25, 067	90 25, 084	99 25, 915	99 26, 240	$ \begin{array}{r} 101 \\ 27, 222 \end{array} $	95 19, 771	87 13, 740	7 13, 52
tocks, finished, end of monthdo tocks, clinker, end of monthdo	22, 336 7, 056	24, 519 8, 987	$26,622 \\ 10,741$	24, 672 10, 348	23, 220 9, 513	18, 896 8, 483	$15,158 \\ 7,548$	12,819 6,262	9, 584 5, 352	6, 546 4, 360	8, 823 4, 329	* 15, 957 * 5, 385	21, 29 7, 43
CLAY PRODUCTS													
rick, unglazed:	400,000	000 400	40.4 700	404 400	100 570	F10 000							
Production thous. of standard brick	406, 229 353, 812	392, 482 378, 321	434, 789 411, 819	484, 468 492, 488	489, 779 479, 409	510,226 504,459	538, 183 530, 377	531, 547 512, 135	530, 990 527, 147	546, 446 551, 040	471, 331 440, 700	436, 508 383, 597	
Price, wholesale, common, composite, f. o. b. plant	27.317	27.317	27.317	27.217	27. 217	27. 217	1 27. 409	27.409	27.409	27.409	27.409	27.409	27.40
lay sewer pipe, vitrified: Productionshort tons	134,045	127, 442	139, 685	139, 573	128, 020	143, 426	132, 061	136, 595	145, 012	151,052	130,019	135, 309	
Price, wholesale, common, composite, r. o. b. plant,	86, 576	97, 107	118, 092	139, 744	134, 221	145, 603	142, 566	146, 934	150, 341	160, 498	120, 236	130, 019	
Productiondododododododododo	81,948 71,403	78, 061 75, 617	76, 119 69, 494	. 82,647 84,813	84, 209 82, 285	86, 470 83, 994	91, 836 87, 251	85, 434 87, 976	82, 911 83, 338	82, 736 88, 572	73, 216 73, 326	78,823 66,270	
GLASS PRODUCTS			-										
lass containers:													
Productionthous. of grossthous. of grossdo	8, 941 8, 485	8, 783 8, 053	9, 400 9, 005	9, 523 9, 577	10, 220 9, 888	10, 080 9, 607	10, 042 9, 735	10,700 11,126	10, 100 9, 688	10, 704 10, 119	8, 888 8, 296	8, 250 7, 889	9, 29 8, 60
General-use food:	783	859	881	1, 125	1, 216	915	892	1,186	1,464	1, 220	719	653	86
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)thous, of gross Beverage (returnable and nonreturnable)	2, 498	2, 123	2,400	2, 474	2, 767	2,706	2, 733	3, 210	2,736	2, 818	2, 234	2, 109	2,48
Beverage (returnable and nonreturnable)	525	503	655	767	977	1, 123	1,073	783	476	666	330	484	38
Beer bottles	841 741	874 840	806 979	700 1.061	955 940	1, 198 852	1, 244 905	$1,257 \\ 1,120$	768 1,035	570 1, 380	528 1, 381	714 961	53 91
Medicinal and toiletdo	2,161	1,962 693	2,272	2, 355 850	2,064	1,860	1, 834 788	2, 313 928	2, 111	2, 298 859	2,083	1,928	2, 33
		199	783 228	244	735 233	739 214	264	327	772 327	307	751 270	756 285	80 26
Dairy products	9, 635	10, 093	10, 216	9, 863	9, 871	10, 060	10, 107	9, 449	9, 594	9, 854	10, 087	10, 166	10, 42
Tumblers: Productionthous. of dozens	4,883	5, 136	5,357.	4, 701	4, 537	4, 831	4,966	5, 833	3, 816	5, 696	5, 191	4, 960	5, 97
Shipmentsdo	4,473 11,837	5, 514 9, 989	5,061 10,241	4, 987 9, 892	5, 329 9, 073	5, 491 8, 349	5, 245 8, 023	5,181 8,628	4, 050 8, 389	6, 012 8, 035	4, 693 8, 431	4, 428 8, 911	5, 39 8, 72
Stocks	3,005	3, 857	3, 431	3, 474	3, 551	2, 908	2, 945	3, 354	3, 308	4,374	3, 666	3, 295	3, 65
GYPSUM AND PRODUCTS					:								{
rude gypsum, quarterly total: Importsthous, of short tons			401			734			1, 218				
Production			1, 806			2,067			2,164 1,846				
Production			· ·						602,603		•••••	i i i i i i i i i i i i i i i i i i i	
Calcined:						008,800			,				ł
For building uses: Base-coat plastersdo Keene's cementdo All other building plastersdo. Laththous. of sq. ft. Tiledo. Wallboard.?do. Industrial plastersshort tons.			451, 841			494, 822			533, 226				
Keene's cement			13, 086 134, 090			14,045 143,059			13, 337 165, 283		•		
Lath thous. of sq. ft			508, 785			589, 300			645, 548				<u> </u>
Tiledo			7,602 761,566			6, 670 830, 644			6,265 902 174				
Industrial plasters			67, 484						58, 438				[

TEATILE PRODUCTS

CLOTHING Hostery: Productionthous. of dozen pairsdo	r 13, 899 r 13, 191	13, 465 13, 495	13, 250 13, 961	13, 476 13, 551	13, 324 12, 317	13, 046 12, 481	11, 768 11, 637	13, 892 14, 447	14, 076 15, 155	15, 627 16, 757	14, 108 15, 034	13,278 12,886	14, 360 13, 555
Shipmentsdo Stocks, end of monthdo	28, 907	28, 851	28, 163	28,067	29, 129	29, 774	29, 905	29, 350	28, 200	27, 068	26, 140	26, 327	27, 204
COTTON													
Cotton (exclusive of linters): Production: Ginnings§thous, of running bales Crop estimate, equivalent 500-lb. bales thous, of bales	14, 530		² 15, 072 ³ 15, 144				176	1, 413	5, 716	10, 786	13, 420	13, 988	³ 14, 715 4 15, 038
Consumption¶bales	923, 219	769, 641	735, 251	848, 055	686, 951	674, 773	697, 637	744, 383	736, 248	915, 593	759, 737	697, 984	893, 806
Stocks in the United States, end of month, total thous of bales. Domestic cotton, total do On farms and in transit. do Public storage and compresses. do Consuming establishments. do Foreign cotton, total. do	r 8, 977 r 8, 897 r 2, 345 r 4, 910 r 1, 642 80	7,662 7,560 71,535 74,385 1,640 7103	r 6, 522 r 6, 425 r 1, 069 r 3, 761 1, 594 97	r 5, 355 r 5, 258 r 742 r 2, 986 1, 530 97	r 4, 366 r 4, 280 r 527 r 2, 372 r 1, 380 86	r 3, 449 r 3, 370 r 401 r 1, 783 r 1, 186 r 79	r 2, 789 r 2, 720 r 220 r 1, 502 r 999 r 69	r 16, 667 r 16, 600 r 13, 991 1, 795 814 66	r 15, 704 r 15, 646 r 10, 720 3, 977 949 58	r 14, 503 r 14, 452 r 6, 550 6, 644 1, 258 51	r 13, 422 r 13, 371 r 4, 495 7, 437 1, 439 51	$12, 373 \\ 12, 317 \\ 2, 967 \\ 7, 779 \\ 1, 571 \\ 55$	11, 093 11, 019 1, 882 7, 442 1, 695 74

* Revised. ¹Specification changed; earlier data not strictly comparable. ² Total ginnings of 1951 crop. ³ Ginnings to January 16. ⁴ December 1 estimate of 1952 crop. ‡Revised series. Data beginning 1947 will be shown later. †Revised series. Data beginning 1947 will be shown later. †Total ginnings to end of month indicated. ¶Data for January, April, July, and October 1952 and January 1953 cover 5-week periods and for other months, 4 weeks; stocks are for end of period covered.

SURVEY OF CURRENT BUSINESS

	1		·				52						1953
nless otherwise stated, statistics through 1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	January
<u></u>	<u> </u>	TEX	TILE	PROD	UCTS-	-Conti	nued			I	I	!	•
COTTON-Continued				1									
otton (exclusive of linters)—Continued Exportsbalesdo Importsdo Prices (farm), American uplandcents per lb Prices, wholesale, middling, 15/16", average, 10	676, 299 15, 453 38. 5	587, 763 35, 470 36. 9	419, 104 1, 652 36. 0	334, 248 1, 449 36. 8	* 315, 842 373 36. 0	264, 418 4, 367 38. 0	r 48, 116 6, 865 37. 0	106, 853 7, 797 37. 9	240, 501 10, 909 39. 1	* 296, 025 7, 735 36. 8	337, 208 r 12, 362 34. 1	465, 966 33, 268 31. 7	29.8
marketscents per lbton linters:¶ Consumptionthous, of bales	41.8 * 121 221	40.6 120 174	40.8 108 140	40.7 98 99	38.6 97 70	40, 4 99 46	39.4 80 36	39.4 95 46	38, 9 88 168	36.7 108 256	34.8 109 233	33.1 114 211	32. 5 111 207
Productiondo Stocks, end of monthdo COTTON MANUFACTURES	620	629	655	630	560	541	532	528	578	706	837	901	1, 047
ntton cloth: Cotton broad-woven goods over 12 inches in width, _ production, quarterly♂mil. of linear yards			2, 381			2, 264			r 2, 325			₽ 2, 540	
Exportsdododo	62, 133 1, 884	72, 283 1, 999	73, 609 1, 434	59, 942 1, 643	63, 442 1, 295	54, 136 1, 251	54, 291 2, 532	63, 315 1, 529	61, 830 3, 976	r 70, 886 6, 433	67, 119 3, 271	58, 627 7, 634	
Mill marginscents per lb Denim, 23-inch*cents per yd Print cloth, 39-inch, 68 x 72*do Sheeting, in gray, 40-inch, 48 x 44-48*do otton yarn, natural stock, on cones or tubes: Prices, wholesale, (, o, b, mill*	29.04 42.7 17.8 19.4	28.45 42.7 17.0 18.8	26. 61 42. 7 16. 5 18. 0	25.83 42.7 16.4 17.3	26. 17 42. 7 16. 0 16. 5	24. 40 40. 7 16. 8 16. 5	27.09 40.7 17.4 17.0	28.89 40.7 18.4 17.5	31. 13 40. 7 19. 3 17. 8	33.98 40.7 19.3 17.8	34. 98 40. 7 18. 3 17. 8	36. 45 40. 7 18. 5 17. 3	36. 47
20/2, carded, weavingdol. per lb 36/2, combed, knittingdo		.784 1.069	. 755 1. 035	. 738 1. 019	. 730 . 991	.727 1.006	. 733 1. 022	.742 1.045	. 767 1. 080	. 762 1. 082	. 745 1. 075	.728 • 1.047	р. 71(р 1. 017
bindle activity (cotton system spindles):¶ Active spindles, last working day, totalthous Consuming 100 percent cottondo Spindle hours operated, all fibers, total.mil. of hr Average per working daydo Consuming 100 percent cottondo Operations as percent of capacity	21, 360 20, 102 11, 399 465 10, 686 125, 8	21, 126 19, 854 9, 265 471 8, 696 127. 3	21, 159 19, 885 9, 040 452 8, 478 122, 3	20, 910 19, 613 10, 607 424 9, 948 114, 5	20, 834 19, 513 8, 110 416 7, 532 112, 0	20, 770 19, 453 8, 700 435 8, 102 117. 3	21, 325 19, 948 9, 112 380 8, 501 102, 2	21, 398 20, 000 9, 516 476 8, 870 128. 1	21, 432 20, 041 9, 768 501 9, 134 135. 1	$\begin{array}{c} 21,612\\ 20,215\\ 12,341\\ 499\\ 11,525\\ 134.8\end{array}$	21, 583 20, 180 9, 870 506 9, 219 137. 0	21, 632 20, 290 9, 183 483 8, 637 130, 9	$\begin{array}{c} 21,\ 680\\ 20,\ 314\\ 12,\ 285\\ 501\\ 11,\ 521\\ 135.\ 7\end{array}$
RAYON AND ACETATE AND MFRS.													
lament yarn and staple: Shipments, domestic, producers': Filament yarn	63. 1 27. 3	57.8 23.6	55.6 19.9	57.7 21.6	66.8 24,2	75. 2 27. 2	83.1 26.9	84.7 28.0	81. 0 26. 7	75.0 24.1	73.6 26.8	71.2	76. 24.
Stocks, producers', end of month: Filament yarndodo Staple (incl. tow)dodo Importsthous, of lb_	97.5 15.2 8,011	99. 3 15. 7 9, 509	101.7 18.0 11,175	99. 1 18. 9 7, 128	90. 0 17. 8 3, 864	78. 8 15. 2 3, 902	65. 1 15. 9 3, 995	57. 7 15. 0 5, 960	54. 9 15. 5 5, 010	58. 4 17. 8 3, 872	59, 1 15, 9 3, 687	64. 4 17. 4 3, 691	1
Prices, wholesale: Yarn, viscose, 150 denier, filament, f. o. b. ship- ping pointdol. per lb Staple, viscose, 112 denierdo ayon and acetate broad-woven goods, production, quarterly data withous. of linear yards	. 780 . 400	. 780 . 400	. 780 . 400 445, 562	. 780 . 400	. 780 . 400	. 780 . 400 406, 372	. 780 . 400	. 780 . 400	. 780 . 400 r 460, 958	. 780 . 400	. 780 . 400	. 780 . 366 » 499, 197	p. 786 p. 366
SILK												,	
Imports	1, 524 4. 82	1, 205 4. 97	975 4.91	705 4, 89	861 4.90	1, 275 4. 95	967 5. 23	893 5. 43	1, 363 5. 43	1, 071 5. 47	716 5. 43	1, 032 5. 45	
WOOL onsumption (scoured basis):§													
Apparel classthous. of lb. Carpet classdododo	29, 330 11, 005 28, 493	24, 756 9, 720 27, 432	23, 924 9, 252 28, 519	30, 020 11, 020 34, 347	25, 472 8, 072 30, 633	* 27, 284 5, 644 * 24, 825	31, 350 6, 380 31, 013	30, 432 9, 044 26, 979	30, 872 10, 548 28, 118	38, 025 12, 860 64, 994	r 28, 420 10, 920 20, 316	27,008 11,688 29,686	
rices, wholesale, Boston: Raw, territory, 64s, 70s, 80s, scoured_dol, per lb_ Raw, bright fleece, 56s, 58s, greasy, 47 percent shrinkagedol, per lb_ Australian, 64s, 70s, good topmaking, scoured, in	¹ 1. 820 . 722	¹ 1. 644 . 644	¹ 1.600 .638	¹ 1.580 .598	¹ 1. 594 . 585	¹ 1. 600 . 585	1.627 .594	¹ 1. 660 . 605	¹ 1. 596 . 590	1.665 .620	1.725 .650	1.725 .650	1. 725 . 650
Australian, 64s, 70s, good topmaking, scoured, in bonddol. per lb WOOL MANUFACTURES	¹ 1. 725	1 1. 562	1 1. 375	1.375	1. 425	¹ 1. 425	1. 425	1 1. 425	1 1. 425	1 1. 535	1 1. 625	1 1. 675	1 1. 72
achinery activity (weekly average):§	i												
Looms:O Woolen and worsted: Pile and Jacquardthous. of active hours Broaddo Diversion	130 1,745 14	139 1,735 18	147 1, 592 19	136 1, 534 13	145 1,647 16	145 1, 743 20	130 1, 528 19	163 1, 727 20	166 1, 811 19	169 1, 893 18	165 7 1, 880 18	159 1,937 17	
Narrow do. Carpet and rug:	112 112 47	13 126 50	128 51	117 48	114 51	20 73 40	56 27	113 46	134 52	138 54	139 52	144 56	
Woolen do Worsted⊕do Worsted combsdo	70, 037 68, 175 110	73, 268 74, 786 121	67, 953 72, 644 119	63, 457 71, 007 120	67, 772 70, 404 120	69, 696 78, 524 131	61, 138 68, 504 120	73, 806 83, 377 149	75, 293 86, 475 155	74, 918 86, 856 154	* 74, 495 * 83, 067 141	71, 275 83, 812 146	
'ool yarn: Production, total\$⊕thous. of lb Knitting§do Weaving§do Carnet and other§do.	60, 710 6, 150 40, 305 14, 255	53, 472 6, 092 35, 768 11, 612	50, 984 5, 356 34, 056 11, 572	60, 115 6, 705 40, 290 13, 120	51, 056 6, 036 34, 204 10, 816	50, 205 6, 563 36, 844 6, 798	54, 200 7, 455 39, 585 7, 160	55, 340 7, 960 37, 208 10, 172	57, 832 7, 608 38, 016 12, 208	72, 190 8, 980 47, 705 15, 505	7 56, 480 6, 888 7 36, 580 7 13, 012	54, 316 5, 768 34, 948 13, 600	
	14, 255 2. 389					6, 798 2. 128							

machine knitching system) 2/28 - 1.001, per 10.-11 2.003 + 2.203 + 2.203 + 2.218 + 2.110 + 2.003 + 2.128 + 2.110 + 2.103 + 2.104 + 2.

Unless otherwise stated, statistics through						19	52						1953
1950 and descriptive notes are shown in the 1951 Statistical Supplement to the Survey	January	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Januar
		TEX'	TILE	PRODU	JCTS-	Contin	nued						
WOOL MANUFACTURES—Continued			_										[
Woolen and worsted woven goods, except woven													
felts:† Production, quarterly, totalthous. of lin. yd Apparel fabrics, totaldo			87, 185 75, 687			82, 742 71, 466			* 88, 555 * 78, 760			95, 313 82, 715	
Government ordersdo			23.533	·····		17, 241 54, 225			14,943			11, 197 71, 518	
Men's and boys'do Women's and children'sdo			52, 154 25, 111 27, 043			27, 390 26, 835			7 27,013 7 36,804			30, 726 40, 792	
Nonapparel fabrics, totaldo			11, 498 6, 536			11, 276 5, 572				1		12, 598 7, 483	
Other nonapparel fabrics			4, 962			5, 704			• 4, 246			5, 115	
BianKeting	125.7 111.1	124.3 111.1	$122.6 \\ 111.1$	122. 6 107. 5	117.8 107.5	$117.8 \\ 107.5$	$115.8 \\ 107.5$	115.8 107.5	111.3 107.2	111.3 107.2	111.3 107.2	112. 5 103. 9	
		TRA	NSPOI	RTATI	ON EQ	UIPM	ENT		<u> </u>	· · · · · · · · · · · · · · · · · · ·	·		-
AIRCRAFT													
Civil aircraft, shipmentsnumber Exports‡do	$\begin{array}{c} 224\\ 42 \end{array}$	227 212	248 73	291 149	330 115	335 7 111	353 67	349 76	337 57	293 96	268 84	254 97	
MOTOR VEHICLES						İ	•						1
Factory sales, total	375, 410	435, 216	482, 973 569	529, 585	503, 917	518, 710	211, 782	270, 982	551, 159	604, 261	519, 536	* 535, 027	563, 92
Coaches, totaldodododo	778	625 525	499	597 507	423 329	484 382 407, 962	224 220	349 271	387 330 438, 397	389 260	319 244	231	
Domestic do Passenger cars, total do Domestic do Trucks, total do	273, 122 258, 158	333, 224 315, 012	372, 440 352, 064	415, 357 396, 393	397, 486 380, 952	392, 471	168, 327 161, 862	218,577 211,140	425, 266	471,808	405, 111 394, 313	7 418, 982 7 406, 156	453, 31 435, 12
Domestic	101, 510 85, 493	$101,367 \\ 85,157$	109, 964 92, 614	113, 631 98, 110	106, 008 90, 983	110, 264 94, 962	43, 231 36, 231	52, 056 45, 204	112, 375 99, 375	132,064 116,449	114, 106 102, 504	115, 814 103, 648	110, 35 96, 72
Exports, total‡do Passenger cars‡do Trucks and busses‡do	7 22, 171 9, 205	$31,614 \\ 14,272$	33, 808 16, 280	32,772 17,633	* 32, 895 * 18, 139	7 28, 670 7 13, 468	22, 784 10, 813	14, 049 7, 026	* 20, 073 10, 564	22,005 9,410	22, 047 9, 015	21, 054 9, 455	
Trucks and busses‡do	* 12, 966	14, 272 17, 342	17, 528	15, 139	• 14, 756	15, 202	11, 971	7,023	r 9, 509	12, 595	13,032	11, 599	
Truck trailers, production, totaldo Complete trailersdo Vansdodo	5, 013 4, 657	4, 655 4, 416	5, 124 4, 733	5, 298 4, 833	$5,163 \\ 4,602$	4, 029 3, 681	3, 673 3, 369	4, 471 4, 108	4.887 4,552	5, 465 5, 149	4, 907 4, 609	5, 392 5, 033	5,85 5,31
Vans	1, 950 2, 707	1, 873 2, 543	1, 994 2, 739	1, 963 2, 870	1, 854 2, 748	1, 219 2, 462	1, 281 2, 088	1, 897 2, 211	2,280	2, 708 2, 441	2,464 2,145	2, 560 2, 473	2, 5 2, 7
Trailer chassisdo	313	2,010	364	369	335	292	263	230	242	260	250	248	2
Registrations: New passenger carsdo	301, 379	295, 479	322, 857	374, 288	422, 217	423, 655	340, 454	215, 668	318, 870	383, 385	+ 360, 236	399, 906	386, 22
New commercial carsdo	59, 661	59, 285	63, 364	73, 461	71, 690	71, 471	72, 134	57, 786	65, 381	77, 486	70, 431	69, 949	72, 60
RAILWAY EQUIPMENT													
American Railway Car Institute: Shipments:	8,643	7, 383	8, 161	7, 433	7, 263	6, 539	5, 658	4, 674	3, 935	5, 577	6, 098	7 000	8, 10
Freight cars, totalnumber Equipment manufacturers, totaldo Domesticdo	6, 082 6, 082	5, 494 5, 494	5, 840 5, 838	5, 234 5, 204	5, 171 4, 765	4,976 4,848	4, 116 3, 860	2,990 2,853	2,052	3, 103 2, 963	4, 201 4, 032	7, 968 5, 893 5, 769	6, 0 5, 9
Railroad shops, domestic	2, 561	1,889 21	2, 321	2, 199 12	2,092	1,563	1,542	1,684	1, 883	2, 503	1,897	2,075	2,00
Passenger cars, totaldo Equipment manufacturers, totaldo	8	21 21 10	4	$\begin{array}{c} 12\\12\\12\end{array}$	22	13 13	8	5	13 13		11	20 20 20	1 1
Domesticdo Railroad shops, domesticdodo	ŏ	Ŏ	Ô	Ĩõ	ō	Õ	ŏ	ŏ	Ő	-ô		ĩ	
Association of American Railroads: Freight cars (class I), end of month:		1											
Number ownedthousandsthousands Undergoing or awaiting classified repairs	1,755	1, 758	1, 761	1, 761	1, 763	1, 764	1, 763	1,759	1,757	1, 755	1,756	1,757	1, 7,
Percent of total ownership	87 5.0	87 5.0	89 5.1	93 5.3	96 5.5	101 5.7	107 6.1	102 5.8	5.6	89 5.1	90 5. 2	88 5. 0	5.
Orders, unfillednumber	98, 566 63, 482	93,605 60,107	91, 056 58, 234	89, 917 54, 810	84,341 51,198	77, 984 46, 409	76, 870 45, 094	75, 684 43, 144	73,609 42,171	74, 728	40, 355	67, 138 35, 803	36, 55
Railroad shopsdodo	35, 084	33, 498	32, 822	35, 107	33, 143	31, 575	31, 776	32, 540	31, 438	83, 347	32, 045	31, 335	29, 81
Steam, undergoing or awaiting classified repairs 	2, 643	2, 701	2, 480	2, 502	2, 237	2,170	2, 131	2, 217	2,125	2,015		1, 890	
Percent of total on line. Orders, unfilled:	12.7	13.3	12.6	13.0	12.1	12.0	12.0	12.7	12.5	12.1	11.9	11.9	
Diesel-electric and electric locomotives, total number of power units	2,004	1, 573	1, 441	1,463	1, 347	1,156	1, 186	976 23	841	864 19	894	943	
Steam locomotives, totalnumber	18	17	16 56	30 59	28 39	26 7 58	25 54	23 52	21 43	49	17 45	15 51	
Exports of locomotives, totaldo	1 198	37	00	59	59	• 58	- ⁰⁴	52	43	49	45	16	
INDUSTRIAL ELECTRIC TRUCKS AND TRACTORS									1				
Shipments, totaldo	658 607	681 611	702 646	643 598	652 617	648 554	394 369	564 528	516 488	588 549	622	741	
Domesticdododo	51	70	56	598 45	35	94	25	36	488	39		674 67	

r Revised.
 t Revised series. Beginning with data for 1951, the Bureau of the Census reports for woolen and worsted woven fabrics refer to goods which are principally wool by weight (i. e., exclude fabrics containing 25-49, percent wool previously included).
 *New series. Compiled by U. S. Department of Labor, Bureau of Labor Statistics. More complete specifications are: Flannel suiting—men's and boys', woolen, stock dyed, fine and medium grade: worsted suiting—women's and children's, gabardine. Monthly data beginning 1947 for flannel and beginning 1950 for gabardine will be shown later.
 t Data through December 1951 for total exports and trucks and busses exclude military-type exports not shown separately for security reasons; thereafter the figures, including those fc.
 passenger cars, exclude all military-type exports.
 §Not including railroad-owned private refrigerator cars.

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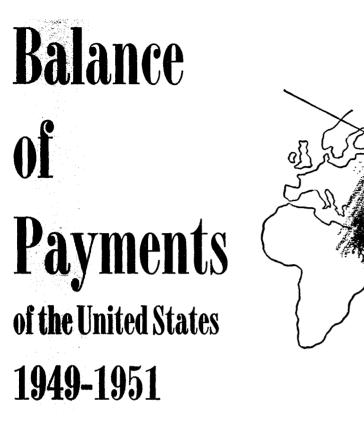
-INDEX TO MONTHLY BUSINESS STATISTICS, Pages S1-S40

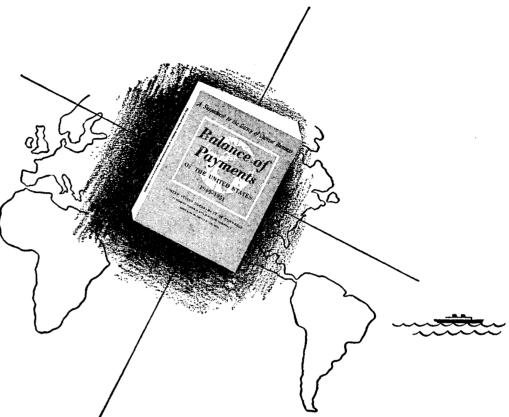
Domes	marked

Pages man	
Abrasive paper and cloth (coated) Acida Advertising Agricultural income and marketings	38 24 7, 8 2
Abrasive paper and cloth (coated) Acids	15 14,40 22 24
Alcoholic beverages	5, 8, 27 33 25 15, 34
Apparel, wearing	15, 58 36 18, 21 20
Balance of payments Banking Barley Barrels and drums Battery shipments	15,16 28 32 34
Beer and veal Beverages, alcoholic2, Bituminous coal2, 11, 13, 14, 15, Boilers Bonds, issues, prices, sales, yields Book publication Brass	29 5, 8, 27 34, 35 33, 34
Book publication	37 33 38 16, 19
Building construction (see Construction). Building contracts awarded Building costs Building materials Business, orders, sales, inventories Businesses operating and business turn-over_	6
Butter	3, 4 4 27 29
Candy Cans, metal Capital flotations Carloadings Cattle and calves	33
Carloadings Catladings Cattle and calves Cement and concrete products Cereal and bakery products, price Chain-store sales (11 stores and over, only). Cheese	2,6,38 5 9 27
Chain-store sales (11 stores and over, only) Cheese. Chemicals	21, 24 6, 30 12 2, 38
Civij-service employees Clay products (see also Stone, clay, etc.) Clothing	34, 35 29 22, 29 2, 35
Construction:	c .
Contracts awarded Costs Dwelling units started Employment, wage rates, earnings, hours 12, 13 Highway New construction, dollar value Consumer credit	7 11, ,14,15 6,12
Consumer credit Consumer credit Consumers' price index	16 1,8 5 21,33
Consumer expenditures Consumers' price index Copper Copra and coconut oil Corn Cost-of-living index (see Consumers' price index) Cotton, raw, and manufactures Cotton, raw, and manufactures Cotton, raw, and manufactures	21, 33 25 19, 28
Cortonseed, cake and meal, oil	, 30, 38 18
Dairy products 2, 5 Debits, bank 2 Debt, short-term, consumer 2 Debt, United States Government 2 Department stores 9 Deposits, bank 15 Disputes, industrial 15 Disputed encide 15	, 14, 27 15 16 17
Department stores 9 Deposits, bank 15 Disputes, industrial Distilled spirits	, 10, 16 , 16, 18 13 27
Distilled spirits Dividend payments and rates 1 Drug-store sales Dwelling units started 13 Earnings, weekly and hourly 13	14 15
Eggs and poultry Electric power Electrical machinery and equipment 3, 4, Employment estimates 10	2, 5, 29 5, 26 5, 7, 34 . 11, 12
Employment security operations	13 23
Engineering construction Expenditures, United States Government Explosives Exports (see also individual commodities) Express operations	25 21 22
Factory employment, payrolls, hours, wages 12, 13 Failures, industrial and commercial	- 4
Farm products and farm prices	2
Farm wages Farm wages Fats and oilsS Federal Reserve banks, condition ofS Federal Reserve reporting member banks Fertilizers Fiber products Fire losses	16, 17 15, 16 15, 16 5, 24 34
F ITE 1089C8	7

Pages marked S
Fish oils and fish 25, 29
Flooring
Food products2,
Food products2, Food products2, 3, 4, 5, 7, 8, 9, 11, 12, 14, 27, 28, 29, 30 Footwear2, 5, 8, 9, 12, 14, 15, 31 Foreclosures real estate 7
Foreign trade, indexes, shipping weight, value
by regions, countries, economic classes, and commodity groups21, 22
Foundry equipment 34 Freight carloadings, cars, indexes 22, 23
Freight cars (equipment) 40
Freight-car surplus and shortage23 Fruits and vegetables2, 5, 21, 27 Fuel oil35
Fuels 2, 5, 35
Furnaces34 Furniture2, 5, 8, 9, 11, 12, 13, 14
Gas, customers, prices, sales, revenues 5, 26
Gasoline 36 Glass and glassware (see also Stone, clay, etc.). 2, 38
Generators and motors 34 Glycerin 24
Gold 18
Grains5, 19, 21, 28 Gross national product1 Gypsum and products6, 38
Heating and ventilating equipment
Hogs 29 Home Loan banks, leans outstanding 7
Home mortgages
House of work per week 12, 13
Home mortgages 7 Hosiery 38 Hotels 11, 13, 14, 15, 23 Housefurnishings 5, 8, 9 Housing 5, 6, 7, 8
Immigration and emigration 23
Immigration and emigration 23 Imports (see also individual commodities) 21, 22 Income, personal 1
Income-tax receipts
Industrial production indexes 2.3
Instalment loans 16 Instalment sales, department stores 10 Insulating materials 34
Insulating materials
Insurance, life17, 18 Interest and money rates16 International transactions of the U. S021, 22 Inventories, manufacturers' and trade3, 9, 10
from and steel, crude and manufactures.
6, 14, 21, 32, 33 Jewelry stores, sales, inventories
Kerosene 35
Labor disputes, turn-over 13
Labor force
Lard 29 Lead 33
Leather and products
Lead 33 Lead 33 Leather and products 2, 3, 4, 5, 12, 14, 30, 31 Linseed oil 25 Livestock 2, 5, 29 Loans, real estate, agricultural, bank, brokers' 7, 15, 16, 17, 19
Locomotives 40
Looms, woolen, activity
Lubricants 35 Lumber 2, 5, 11, 12, 13, 14, 31, 32
Machine activity, cotton, wool
Machinery 2, 3, 4, 5, 11, 12, 13, 14, 18, 21, 34 Magazine advertising 8
Machine activity, cotton, wool
Manufacturing production indexes 2, 3 Meats and meat packing 2, 5, 11, 12, 14, 29
Metals
Milk 27 Minerals 2, 3, 13, 14, 15
Money supply 18 Mortgage loans 7, 15, 16
Motor fuel 36 Motor vehicles 3, 5, 8, 9, 40
Motors, electrical
National income and product
Newsprint 22, 37 New York Stock Exchange 19, 20
Optr 28
Oil burners. 34 Oils and fats. 5, 25, 26 Oicomargarine. 26 Operating businesses and business turn-over. 4
Operating businesses and business turn-over 4
Orders, new and unfiled, manufacturers 4
Paint and paint materials 5,26 Paper and pulp 2,3,6,11,12,14,36,37 Paper products 2,3,4,36,37 Passports issued 23
Paper products2, 3, 4, 30, 37 Passports issued23 Passports issued23
Personal consumption expenditures
Personal income 1
Petroleum and products 2, 3, 4, 5, 11, 12, 13, 14, 15, 21, 22, 35, 36
Pig iron 32 Plant and equipment expenditures 1

Ŭ	
Plastics and resin materials, synthetic	
Plywood Population Pork	
Pork	
Postal savings	1416
Postal business Postal savings Poutry and eggs Prices (see also individual commodities):	5,79
Received and paid by farment	- S -
Retail price indexes. Wholesale price indexes	
Printing 2, 3, 4, 11, 12, 1	5.37
Profits, corporation Public utilities 1. 5. 11. 13. 14. 15. 17. 18. 1	6. 20
Pullman Company	28
Retail price indexes. Wholesale price indexes. Printing. Profits, corporation. Public utilities. Public utilities. Pulpwod. Pumps. Purchasing power of the dollar. Padie advertising acceleration.	- 54
Podio advertising predvotten	7.34
Radio advertising, production Railways, operations, equipment, financial sta-	
tistics, employment, wages 11, 12, 13, 14, 15, 17, 18, 19, 20, 22, 2 Railways, street (see Street railways, etc.).	3,40
Railways, street (see Street railways, etc.).	6. 30
Rayon and rayon manufactures	7 16
Reconstruction Finance Corporation, loans	17
Rents (housing), index	31
Refrigerators Rents (housing), index. Retail trade, all retail stores, chain stores (11 stores and over only), department stores general merchandise.	
general merchandise	9, 10
Roofing and siding, asphalt	. 16
Rubber, natural, synthetic, and reclaimed,	
Rubber industry, production index, sales, in-	12, 37
ventories, employment, payrolls, hours, carnings	14.15
general merchandise	10
Savings, personal. Savings deposits Securities issued Service industries Sweer pipe, clay Sheep and lambs Shipbuilding Shores Shoretenings	
Savings deposits	16
Service industries	8.11
Sheep and lambs	1.29
Shipbuilding 11,12, Shoes 2, 5, 8, 9,12, 14,	
Silk, imports, prices	26 * 22. 39
Silver	18
Slaughtering and meat packing	
11 19 7	12:000
Southering and meat packing 11,12, Soybeans and soybean oil	14, 19 14
Sinoes 2, 5, 6, 9, 12, 14 Shortenings 2, 5, 6, 9, 12, 14 Shortenings 2, 5, 6, 9, 12, 14 Silker 2, 5, 5, 7, 12, 14 Silver 2, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	14, 29 88 39
Steel ingots and steel manufactures (see also Iron and steel)	14, 29 88 39 12, 13 32,
Stel ingots and steel manufactures. (see also Iron and steel). Steel, scrap. Stocks, department stores (see also Manufac-	14, 29 15 39 32, 35 32, 32,
Steel ingots and steel manufactures, (see also Iron and steel). Steel, scrap	10 20 10 20
Steel ingots and steel manufactures (see Man Iron and steel)	10 20 34 35 37 37 37 37 37 37
Steel ingots and steel manufactures (see also Iron and steel) Steel, scrap. Stocks, department stores (see also Manufac- turers' inventories) Stocks, dividends, issues, prices, sales, yields Stokers, mechanical Stone, clay, and glass products 3; 11, 12, 13; Stoves	32, 33 32, 10 20 34 34 14, 38 34
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	32, 33 32 10 20 34 2, 14, 36 13, 92 29, 80
Steel ingots and steel manufactures (see also Iron and steel)	1940
Steel ingots and steel manufactures (see also Iron and steel)	1940
Steel ingots and steel manufactures (see also Iron and steel)	1940
Steel ingots and steel manufactures (see also Iron and steel)	1940
Steel ingots and steel manufactures (see also Iron and steel)	1940
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Steel ingots and steel manufactures (see also Iron and steel)	1940
Steel ingots and steel manufactures (see also Iron and steel)	1940





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