survey of

CURRENT BUSINESS



U.S. DEPARTMENT OF COMMERCE OFFICE OF BUSINESS ECONOMICS

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Contents

THE BUSINESS SITUATION	PAGE
Summary Review	1
Construction Activity	3
Housing Downward—Industrial Higher	
Rise in Industrial Output—	
Rebuilding of Inventories	4
The Balance of International Payments—	
Developments in Fourth Quarter and 1959	6
Merchandise Trade Review	7
Imports Major Factor in Our Increased Deficit in Year	7
Service and Military Transactions	9
The Capital Outflow from U.S.	9
Decline in Government Net Payments	9
Outflow of Short-term Funds in Fourth Quarter Large	9
Drop in Private Capital Outflow	10
Balance of Payments with Major Areas	11
SPECIAL ARTICLE	
Business Expanding Investment in 1960-	
Expects Higher Sales	12
Investment Moving Ahead	
Manufacturers Pace Rise	13
Advance in Nonmanufacturing Facilities	15
Results of Earlier Surveys v. Anticipations	17
Higher Sales in 1960 Anticipated	17
MONTHLY BUSINESS STATISTICS	
General	S1-S24
Industry	
Subject Index	Cover



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The Business Situation

By the Office of Business Economics

Business activity in February continued at a high rate, and the initial quarter of 1960 will post a substantial gain in both output and income over the final quarter of 1959. The disruptions which were the aftermath of the 1959 work stoppages have been largely overcome.

By the forepart of March there was little further evidence of forced momentum stemming from this source, and the major affected industries were able to ease off from these short-run pressures. Economic movements will henceforth be shaped by elements associated with more usual and basic business developments affecting supply and demand.

Business investment expanding

Almost two years have passed since the sharp business slide ended in 1958. The expansion phase of the current cycle is well advanced, and is now featured by the rise in business investment. The large year-to-year increases in plant and equipment outlays stand out in the accompanying chart which covers some of the major indicators of current business.

The inventory rise has recently been a center of major attention, and the buildup is contributing importantly to the advance in total output to a rate above the second quarter 1959 high. Materials are once more in better supply, and the composition of inventory holdings has been much improved. Final demand—the combination of consumer and government buying and fixed business investment—has moved upward to successive highs since the latter part of 1958.

Inventory movements are treated at length in a review in a subsequent sec-

tion, both in relation to their principal distributional characteristics and their dimensions. By way of summary at this point, it may be said that the recent sharp expansion in output—while going in part to satisfy the continued rise in final demand—has greatly aided in the replenishment of depleted inventories in metal fabricating production and in related distribution channels. In the latter respect, for example, it is seen in the better selection of passenger cars in the show-rooms of auto dealers.

It appears that in February production for stock rebuilding purposes was sufficiently advanced to permit an improved flow of consumer goods and investment goods.

The current expansion in business and the favorable prospects for plant and equipment investment in 1960, coincide with the stability of budgeted purchases for the Federal Government. The rise in tax revenues—and consequently the improvement in the fiscal position of the Federal Government—is clearly underway.

Income and buying high

A dominant element in the demand for the Nation's output—consumer buying—is continuing high in early 1960. The purchasing power of the flow of income so far this year, after allowance for price changes, is well above the high of last year reached in the fourth quarter.

The early 1960 buying at retail reflects in substantial degree higher purchases of automobiles, which were held down in December by the restricted supply of available cars. New auto buying is about one-eighth above that of the early months a year ago.

With the rapid rise in auto stocks in dealers' hands—bringing them to a high point for this time of the year—some cutback in output from peak rates has been underway. Dealers are endeavoring to move cars more aggressively than in late 1959, when supply lines were restricted and unbalanced, and the auto production outlook was uncertain.

For other consumer goods, demand is also higher than last year. Department store sales in the January-February period of this year were above a year ago and the same picture prevailed for sales at other retail stores. Final figures for January and the advance estimates for February indicate that for these latter outlets, sales so far in 1960 were well above a year ago. Services are maintaining the steady postwar upward tendency.

Behind the continued overall improvement in consumer demand has been the almost continuous expansion in personal income, and in the use of credit. Personal income averaged an annual rate of \$393 billion in January and February, compared with \$387 billion in the last quarter of 1959. The recent income flow was \$22 billion, or 6 percent, above a year ago.

The ready availability of borrowed funds was an important support to high and rising consumer demand in 1959. This situation does not appear to have changed so far this year, as installment credit continued to move higher though, as usual at this period of the year in auto purchasing, the amount of credit utilized in relation to dollar outlays has been reduced. However, with downpayment and maturity terms already "easy," there is little likelihood of any special new stimulus to consumer demand from this source. It is possible

also that the necessity for debt repayment incurred by workers idled during the employment stoppages of last year has acted as a temporary restrictive influence on consumer buying; as the financial circumstances of these workers improve, their purchasing likewise may be modified.

The flow of personal income in the first 2 months of this year was up some 6 percent over a year ago. Real purchasing power is up almost as much.

The seasonally adjusted number of employees on nonfarm payrolls in February was virtually unchanged in total from January. In fact, changes were relatively slight in all major manufacturing and nonmanufacturing groups. However, overtime hours were reduced

in some basic industries and total average factory hours worked per week were lower than in January.

Steel and auto schedules recently reduced

The steel industry, operating under pressure of demand of its customers has produced at a high rate since early December. In January the rate of operations averaged 95 percent of rated capacity in place as of the start of the year. In February pressure for output was maintained, although recently the rate of operations eased off a bit. For the period December through February a total of 35 million tons of steel was turned out—the highest 3 months' volume on record.

Total shipments from the mills are running at an annual rate of approximately 97 million tons of finished steel, nearly one-seventh higher than the record movement for the year 1955 when the auto industry—the largest single user of steel—experienced its best sales year. Total supplies for the domestic market are even higher when allowance is made for the increased volume of net imports of finished steel.

Although overall activity in metal fabricating industries is at a record high, current consumption of finished steel is less than available supplies and stockpiles of metals are being rebuilt but the volume of inventory increase is not available from current statistics.

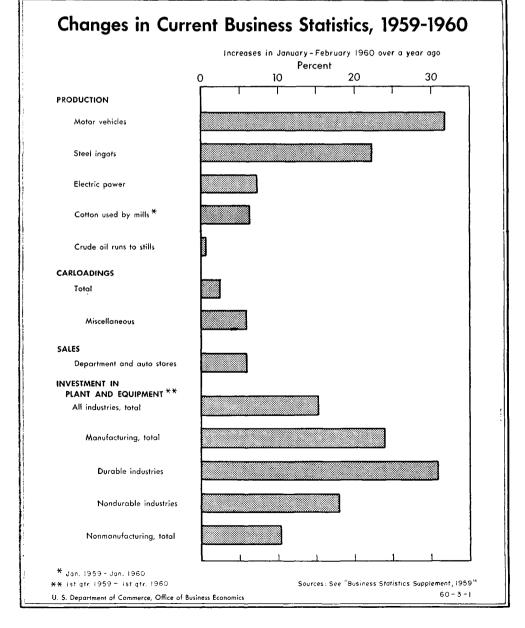
Manufacturing of motor vehicles followed a pattern similar to that of steel—a high January and a lower operating rate recently. Retail sales of domestic new cars underwent a sharp recovery and retail stocks were rapidly rebuilt—reaching a new high.

Assemblies of passenger cars and trucks averaged 200,000 units per week in January, and by the end of February were trimmed to 185,000 per week. February output of this year was a record for that month. Combined completions for the 2 months of 1.6 million units were one-third more than the year-ago figure, and nearly one-tenth above the comparable period of 1955. Truck building was the highest for any January-February in the postwar period.

period. Goods prices steady—stock prices off The improved supply picture has had a steadying influence on the overall commodity price situation. There has

a steadying influence on the overall commodity price situation. There has been little variation in the general level of prices in recent months. At wholesale, the average has been virtually unchanged over the past year; this has been due, as was noted in earlier reviews, to the fall in agricultural prices as prices of industrial goods continued to move ahead. Retail prices, which moved moderately ahead in most months of 1959, have not changed recently.

The tendency towards reduced pressure on retail prices is pointed up in table 1, showing changes by 6-month periods over the past year. While the



price advance in the latter part of 1959 was less than half of that recorded in the first half, only in the case of foods did prices move downward.

The advance in nonfood prices continues at a somewhat reduced rate, except in the case of housing items; here the rise in prices accelerated in the last 6 months of 1959. Medical and other costs of personal care were up almost as much in the past 6 months as in the previous half-year period.

Table 1.—Consumer Price Trends

	Inde	x, 1947 100	-49=		cent
	Jan- uary 1959	July 1959	Jan- uary 1960	July 1959 from Jan- uary 1959	Jan- uary 1960 from July 1959
All items	123, 8	124.9	125, 4	0,9	0, 4
Food Housing Rent Apparel Transportation Medical care.	119. 0 128. 2 138. 8 106. 7 144. 1 148. 0	129. 0 139. 6 107. 5 146. 3	130. 7 140. 9 107. 9 148. 1	.6 .6	-1.5 1.3 .9 .4 1.2 1.7
Personal care	129. 4 117. 0 127. 3	119.1	120.3		1. 1 1. 0 . 8

Source: U.S. Department of Labor, Bureau of Labor Statistics.

Transportation costs were also moving forward through last November, but the major influence in this picture—higher average payments for new cars during a period of restricted availability—was reversed in recent months under the impact of the improved supply of cars. For the remaining items summarzied in table 1, apparel, personal entertainment, and miscellaneous expenses, the rise in average costs was moderated substantially in the more recent period.

Common stock prices moved irregularly during February, and touched a low for the most recent downward movement in early March. The Standard and Poor's weekly index of 500 stocks stood at 55 (1941-43=10) at that time, off 8 percent from the 1959 high attained last summer, but some 40 percent above the 1957-58 low of 39 reached around the end of 1957. Bond prices have fluctuated to some extent, although in the case of U.S. Governments, recent prices were up noticeably from earlier lows. The 21/s of December 1967-72 were quoted in

early March at a bid price 6 percent above the January low. The recent quotation on this issue—the highest since last April—represented a yield of 4 percent.

CONSTRUCTION ACTIVITY

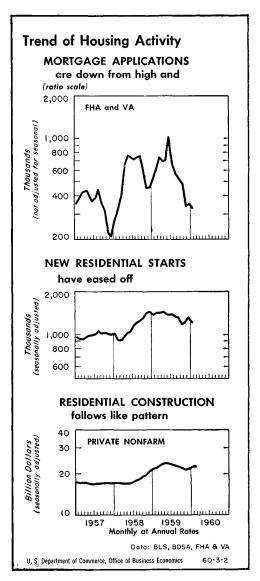
The overall rate of economic activity is affected—in opposite directions—by the strong cyclical rise of plant and equipment investment and the downward tendency in residential activity. Investment in plant and equipment normally lags in an upswing such as that underway since 1958, and the present situation is tending to conform to the pattern usual at the current stage of the cycle.

According to the new OBE-SEC survey of business investment programs for 1960, this year's outlays for new plant and equipment are estimated at \$37 billion. This compares with the \$32½ billion of 1959 and is equal to the 1957 high. The relative increase anticipated over last year is thus one-seventh, indicating an upward trend from the 1959 final quarter annual rate of \$33½ billion.

Residential construction activity hit a top early in the current business cycle—in the first half of 1959—and subsequently has been tending downward. The accompanying chart, which covers the past several years, portrays the movement of the relevant housing series: applications for Federal mortgage underwriting, residential work started, and the new work done on residential properties.

These series picture the downward move subsequent to the 1959 high, which was reached under the stimulus given to the industry by the general improvement in financing. Federal monetary and credit measures-including the additional \$1 billion provided to the Federal National Mortgage Association for the support of the mortgage market—were important factors in that improvement. These steps taken in 1958 followed upon the general business decline in the latter part of 1957; the subsequent expansion in residential building had been preceded by a downdrift in residential construction activity which had extended over the better part of a 3-year period.

The rise in interest rates last year and the continued increase in construction costs have been offsets to the stimuli afforded by specific Government actions, and by the favorable trend of consumer income. Differential movements of interest rates and competing demands for the available supply of credit, gradually made it more difficult for home buyers and builders to secure mortgage financing.



Government insured or guaranteed mortgage loans are subject to maximum interest rates, but actual borrowing costs involved in placing these loans exceed these rates because of discounts on the loan values. Substantial increases in such discounts have been widely reported. Nevertheless, it has been generally the case that when interest rates rise rapidly—as they did in late 1958 and throughout 1959—

managers and owners of loanable funds show a preference for alternative forms of investment and supplies of federallyunderwritten financing tend to dry up.

The effects of these forces operating on one major part of the housing market are mirrored in the movement of the combined requests for FHA-VA mortgage backing shown in the upper panel of the accompanying chart. The total of such applications—it may be seen—is well below a year ago, and is off much more from the 1955 top, which is not plotted on the chart. As indicated in the chart, these data are not adjusted for seasonal influences, appli-

cations usually fall off as the winter season approaches. However, rough allowance for this would show a sharp though lesser decline in these applications.

Housing starts recently approximated a seasonally adjusted annual rate of 1.2 million, if the erratic movements as shown in the middle panel of the chart are averaged out. This rate compares with a peak monthly figure of around 1.4 million maintained last spring, and the 1958 low of about 900,000. The line on the bottom panel of the chart shows the downward drift of actual construction activity.

Rise in Industrial Output and Rebuilding of Inventories

INDUSTRIAL activity pushed to a new high since the turn of the year. This reflects the current volume of demand for finished goods, and a rapid correction in the materials supply situation adversely affected earlier by industrial disputes. In the 4 months since the resumption of steel production, pipelines were being refilled and deficiencies in factory stocks were being corrected, so that final products could be turned out in enlarged volume.

Producers increased the book values of inventories in December and January by \$1% billion, after seasonal allowances, with the rate of accumulation about the same in the 2 months and with further additions indicated in February. This rebuilding—designed to restore needed metal stocks as well as to meet the requirements of expanded operations—raised factory inventory book values \$3½ billion, or 7½ percent above a year ago. Over this period sales expanded by almost one-tenth, so that the inventory-sales ratio was less than last year.

Durable goods output higher

The increase in sales of durable goods in early 1960 reflects the rapid easing in stringencies in metals supply. For the group as a whole, after allowing for the normal seasonal fluctuations,

January sales were up 3 percent from December and one-seventh from the strike-affected November total.

The January increase was in considerable part a reflection of the very appreciable rise in motor vehicle shipments. Sales by machinery producers held at the near-record December rate and continued to reflect a strong underlying movement in most lines. In other metal producing and fabricating groups, sales receded a bit and were well under the prestrike highs.

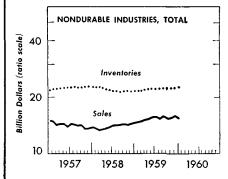
Nondurable goods generally strong

Producers of nondurable goods have been providing a steady upward push to industrial output over the past year. This growth was gradual and sometimes overshadowed among business news items by the large shifts in durable goods output. Soft goods manufacturers shipped a record volume in December—some 9 percent above a year ago—and then eased off on production in January, after seasonal adjustment. The dip in sales for the group as a whole reflected the movement of the major industry lines, with the important exception of the rubber, food and beverage industries which reported record January sales.

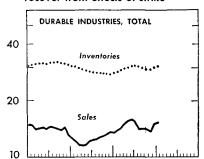
Expansion in the soft goods industries has been paced over the recovery

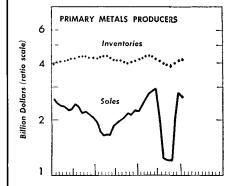
Manufacturers' Inventories and Sales

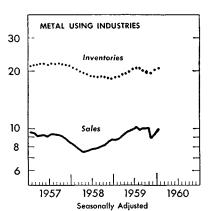
NONDURABLES: Sales rise moderate-Inventory move in line



DURABLES: Sales and Inventories recover from effects of strike







Note.- Sales are total for month; inventories are book value at end of month

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U. S. Department of Commerce, Office of Business Economics

period by chemical manufacturers. These firms supply many customers producing a wide variety of goods, including many going to durable goods manufacturers. Their sales were up more than a sixth over the past year. Consumer items do not bulk as large in the industry's total shipments as do industrial products, but some large year-to-year advances have also occurred in these items—notably in drugs and pharmaceuticals.

December sales of the paper, petroleum, and rubber industries were quite high, having moved up moderately during 1959, though January brought small reductions in the former two industries.

Textile and apparel companies have also shown relatively larger sales increases over the past year than those recorded for nondurable goods as a whole. Textile shipments in January were slightly lower than in December, seasonally adjusted; they were, none-theless, about one-tenth above the year earlier figures. Activity in cotton fabrics and knit goods has been especially strong. The rise in apparel output has been large in men's wear, where cuttings had fallen steadily in earlier

Table 3.—Manufacturers' Inventories and Inventory-Sales Ratios, 1957-60
[Billions of dollars]

		Janu	ıary		Changes	(\$ billion)
	1957	1958	1959	1960	January 1957 to January 1960	January 1959 to January 1960
Inventories, seasonally adjusted: Total manufactured	52, 4 30, 6 4, 0 2, 2 7, 6 3, 3 10, 4 21, 8	52. 9 30. 6 4. 3 2. 5 7. 5 3. 2 10. 2 22. 3	49.5 28.1 4.2 2.6 6.6 2.5 9.0 21.4	53. 2 30. 6 4. 2 2. 4 7. 3 3. 1 10. 2 22. 6	0.7 0 .2 .3 3 2 3 .8	3.7 2.5 0 1 .7 .1.2 1.2
Total manufactured	1, 75	2, 01	1.76	1.73		
Durable goods industries. Primary metals. Iron and steel. Transportation equipment. Motor vehicles. Machinery. Nondurable goods industries	2, 05 1, 53 1, 32 2, 14 1, 40 2, 41 1, 45	2. 42 2. 19 1. 95 2. 51 1. 74 2. 66 1. 63	2. 08 1. 87 1. 73 2. 08 1. 24 2. 25 1. 46	2. 00 1. 57 1. 30 2. 02 1. 34 2. 17 1. 46		

Source: U.S. Department of Commerce, Office of Business Economics.

recent years. Production of women's wear has been running moderately higher than in early 1959.

Factory inventories better balanced

The rise in inventories of manufacturers of durable goods in December and January amounted to \$1.3 billion on a seasonally adjusted basis. This about offset the liquidation which oc-

curred earlier. The stock-sales ratio for this group has moved back to its mid-1959 position and still is around the lower end of the range of experience in the postwar period. In some industries, stock-sales ratios have moved to positions above a year ago, with the automotive, lumber and furniture, and stone, clay, and glass industries in this category.

The machinery industries as a group experienced a strong flow of orders in the fall and early winter. These industries had been hampered to some degree by the interrupted flow of materials and parts, a temporary situation corrected at least in part by the recovery in their inventory position since November. Electrical and industrial machinery producers recorded a stock rise of about the same magnitude as in December. In other nonelectrical machinery industries—including such groups as office and store equipment and construction machinery-inventories were added to at a better rate. Except for a few months in 1959, stock-sales ratios at the end of January for each of the three machinery groups were lower than at any period in the last 10 years.

Motor vehicle producers reported increased inventories in December, and no further change during January. Primary and fabricating metal producers slowed their inventory advances in January, as compared with December.

Table 2.—Manufacturers' Sales, New and Unfilled Orders, 1957-60

[Billions of dollars]

		Janu	ıary		Percent	change
	1957	1958	1959	1960	January 1957 to January 1960	January 1959 to January 1960
Sales, seasonally adjusted:						
Total manufacturers	30.0	26, 4	28.1	30,8	2,8	9, 4
Durable goods. Primary metals Iron and steel. Transportation equipment. Motor vehicles. Machinery. Nondurable goods industries.	14. 9 2. 6 1. 7 3. 6 2. 3 4. 3 15. 0	12.6 2.0 1.3 3.0 1.8 3.8 13.7	13. 5 2. 2 1. 5 3. 2 2. 0 4. 0 14. 6	15. 3 2. 7 1. 9 3. 6 2. 3 4. 7 15. 4	2. 7 2. 3 13. 1 1. 5 -3. 2 8. 1 2. 8	13. 4 19. 6 26. 5 14. 4 13. 5 16. 9 5. 7
New orders, seasonally adjusted:						
Total manufacturers	28.9	21, 4	28, 5	29, 7	2,7	4.2
Durable goods industries	14. 2 2. 3 1. 4 3. 3 4. 2 14. 8	10. 7 1. 6 1. 0 2. 4 3. 3 13. 7	13. 9 2. 7 1. 9 3. 0 3. 9 14. 6	14. 2 2. 2 1. 4 3. 3 4. 6 15. 5	. 4 -6. 4 -5. 0 . 4 8. 0 4. 9	$egin{array}{c} 2.4 \\ -19.5 \\ -29.5 \\ 7.6 \\ 16.5 \\ 5.9 \end{array}$
Unfilled orders, unadjusted:						
Total manufacturers	64.0	49, 1	47.7	50.9	-20,5	6.8
Durable goods industries	61. 0 7. 0 5. 2 24. 4 20. 2 3. 0	46. 6 4. 5 3. 2 18. 1 16. 7 2. 5	44. 8 5. 0 3. 7 16. 3 16. 1 2. 8	47. 5 6. 4 4. 8 15. 4 17. 8 3. 4	-22. 2 -8. 8 -7. 7 -37. 1 -11. 8 12. 8	5. 9 28. 3 29. 6 5. 7 10. 8 19. 8

Working stock position improved

Recent changes have gone a long way toward correcting the imbalances which impeded the flow of production. The improvement at the various stages of fabricating followed the disrupted schedules arising from the work stoppages. Three-fourths of the recent additions to durable goods inventory were in working stocks—about equally divided between purchased materials and goods-in-process. It was these categories which had been most affected during the strike period.

Finished goods stocks which showed very little change last summer and fall advanced in the December-January period. Part of this accumulation of finished goods resulted from attempts of producers to reconstitute adequate shelf supplies of various sizes, shapes, and models of their products, which had been drawn on substantially in earlier months to meet pressing customer demands.

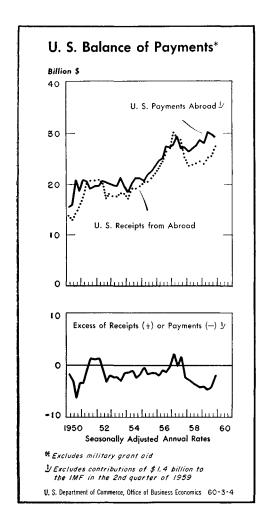
The current distribution of inventories by stage of fabrication for the durable goods industries is almost identical with that of a year earlier. Among industries, there were as usual some shifts from this earlier 1959 picture. Finished goods stocks, for example, represent a smaller proportion of total inventories than a year ago for both the primary metal and fabricated metal products companies, and a higher proportion for electrical machinery manufacturers. The large increase in

motor vehicle output between early 1959 and 1960 was reflected in a more-than-average rise for this industry in "goods-in-process" inventories.

In line with the sales growth of the nondurable goods manufacturers, there have been modest and steady increments in inventories. The overall stock-sales ratio in January was about in line with that prevailing a year earlier, with the ratios for petroleum, rubber and to-bacco higher, and for textiles and chemicals lower. Each of the major industries in the group have contributed to the \$1 billion rise in book values over the year. About three-fifths of the increase has been in finished goods ready to ship and two-fifths in purchased

(Continued on page 20)

The Balance of International Payments



Developments in the Fourth Quarter and Year 1959

THE DEFICIT in the U.S. balance of payments was again reduced in the final quarter of 1959. Exports of goods and services declined, but this loss was more than offset by a lesser outflow of funds for imports and of U.S. private capital, and through extraordinary receipts from advance repayments of debts by foreign countries to the U.S. Government.

The fourth quarter was affected by several special and transitory developments which tend to obscure the more basic trends, and also increase the uncertainties in measuring the size of the deficit. Foreign gold holdings and liquid dollar balances reported by U.S. banks and nonfinancial institutions rose, as a result of transactions with the United States, at a seasonally adjusted annual rate of about \$2 billion, compared with a rate of about \$4 billion during the preceding quarter. The improvement in our balance of

payments is not likely to have been so great as these figures indicate, and it would not appear to be a solid assumption that the deficit has dropped to the rate suggested by the latest quarterly figure.

Table 1 shows that the half billion dollar decline from the third to the fourth quarter in recorded net transfers of gold and liquid dollar assets was due to a large rise in net receipts from unrecorded transactions. These probably include a relatively steady amount of net receipts from recurring transactions, such as certain services. The large shifts, however, which are superimposed on that base, may reflect movements of relatively liquid funds which should (if data were available) be added to those reported by banks and nonfinancial institutions.

During the final 1959 quarter the transactions for which data are available (other than gold and recorded dollar transfers) resulted—after seasonal adjustments—in net U.S. payments of more than \$800 million. Allowing for unrecorded receipts from the more or less recurring types of transactions (estimated to be equal to the average rate during the last few years), net U.S. payments would have been just under \$700 million.

Without the extraordinary advance repayments of debts by foreign governments, the fourth quarter deficit would have been about \$950 million, or \$3.8 billion at an annual rate, slightly up from the \$3.4 billion, computed in a comparable way for the third quarter.

The recent development may be viewed in the perspective of earlier years in the accompanying chart. It shows in the upper panel the decline in our receipts relative to payments after 1957, and the recent rise in receipts (including those from unrecorded transactions) resulting mainly from capital transactions. The lower panel indicates the growth of the adverse balance, and the apparent change in the latter part of last year.

Total U.S. payments in 1959 were \$29½ billion compared with \$27¾ billion in 1958, while our receipts—including those from unrecorded transactions—were \$25¾ billion and \$24⅓ billion, respectively. The excess of payments over receipts was thus around \$3.7 billion in 1959 against \$3.4 billion in 1958. In 1957 receipts exceeded payments by nearly a half billion dollars.

MERCHANDISE TRADE

The fourth quarter decline in merchandise exports, seasonally adjusted, was due to temporary circumstances. Most of it may be attributed to the anticipation of the suspension of shipping which occurred during the early part of October. This resulted in a speed up of exports during September and a corresponding decline in the following month. Some of the decline in exports was also due to the effects of the steel strike.

Among the major products, which had been expected to raise exports late last year or in early 1960, cotton apparently has advanced to an annual rate (seasonally adjusted) of over 6 million

bales, which corresponds to the anticipated rate for this year. Exports of aircraft rose, and particularly so in December, though in the fourth quarter they were still below the rate of deliveries currently scheduled for 1960.

Including some recovery in steel exports and of finished steel products postponed during the last quarter of 1959—and some increase in agricultural products other than cotton—the commodities, affected by special developments, may add approximately \$1 billion to the fourth quarter annual export rate of \$16.5 billion.

The December and January export data indicate that much of this rise has already been recorded and the remainder may be expected to come early this year.

Imports rise; commodity analysis

Merchandise imports were the major item adding to the balance of payments deficit in 1959 (see the chart on p. 8). The rise did not continue after midyear, however, as the continued expansion in purchases of some foreign commodities was offset by a slackened demand for others.

Declines from the third to the fourth quarter were most significant in foodstuffs—particularly sugar, meat, and coffee. Imports of the latter had been rather high during the preceding quarter, however, and inventories at the end of last year were substantially above those a year earlier. For the year as a whole the value of foodstuffs imports was fairly stable, as the higher volume was offset by lower prices.

Industrial supplies and materials accounted for about 60 percent of the total import rise from 1958 to 1959. The extraordinary demand for steel was, of course, a contributing factor in that increase. Even omitting this item, the volume of such imports in 1959 was about one-eighth above that of 1957 when domestic business hit its last peak, while domestic industrial production was 5 percent higher. The import volume during the second half of 1959 was slightly lower than in the first half, but somewhat higher prices raised the import values by a small amount.

Among the major commodities—whose imports declined or did not continue to expand—were hides, furs and wool, lumber, woodpulp, and petroleum. Rubber, iron ore, and nonferrous metals continued to move up. A major factor affecting the latter group was the loss of domestic copper production due to strikes.

Although prices of imported materials (other than steel) rose slightly during

Table 1.—U.S. Balance of Payments Seasonally Adjusted (Excluding Military Grants)
[Millions of dollars]

		19	59	
	1	II	111	IV
Recorded transactions:				
U.S. payments, total	7,009	7,526	7,474	7,361
Imports, total	5, 560 3, 538 2, 022	6, 005 3, 931 2, 074	5, 978 3, 951 2, 027	5, 931 3, 915 2, 016
Remittances and pensions	186	188	213	190
term capital outflows. U.S. private capital (net) and other Government long-term capi-	660	571	613	650
tal outflows.	603	1 762	670	590
U.S. receipts, total	5,896	6,001	6,462	6, 533
Exports, total	5, 531 3, 812 1, 719	5, 671 3, 930 1, 741	6, 164 4, 338 1, 826	5, 971 4, 131 1, 840
Repayments of long-term Government loans Foreign long-term investments in the United States	290 75	140 190	140 158	427 135
Balance on recorded transactions (net payments (-))	-1,113	-1,525	-1,012	-828
Unrecorded transactions (errors and omissions), (net receipts)	157	317	-13	315
Increase in foreign gold and recorded liquid dollar assets through trans- actions with the United States	956	1 1, 208	1,025	513

^{1.} Excludes \$1,375 million IMF subscription.

Source: U.S. Department of Commerce, Office of Business Economics.

60 - 3 - 5

the second half of 1959, for the year as a whole they were less than 1 percent higher than in 1958 and about 5½ percent lower than in 1957. The recent stability in import prices contrasts with the experience during the comparable phase in the 1955–57 upswing. During 1955, prices of imported industrial materials were about 6 percent higher than in 1954 when the low in that cycle was reached, and 4 percent higher than in 1953 when the business activity was at the peak of that earlier rise

The relative stability in current import prices may in part reflect the absence of excessive demands by the major industrialized countries such as those earlier created by inflationary credit expansions. In part, however, it also was due to relatively ample supplies of many products provided by the large investments in earlier years in the development of natural resources, financed to a considerable extent by U.S. capital.

With prices relatively stable, there was little incentive to increase imports in excess of current needs. With few exceptions inventories of industrial materials at the end of 1959 were about the same or lower relative to consumption, as at the beginning of the year.

Advance in finished goods imports

Finished consumer goods (other than foodstuffs) had a major share in the import rise during recent years. In 1959, the value of consumer goods purchased abroad amounted to more than \$2.4 billion, an increase of \$700 million (over 40 percent) from 1958, and \$900 million (nearly 60 percent) from 1957. This rise represents more than a recovery by foreign industry of prior markets in the United States, following the reconstruction of foreign production facilities after the war. In 1959, these imports were more than twice as high relative to disposable incomes as in 1937, and the ratio was even higher than in 1929.

The sale of passenger automobiles, of course, was a major factor in this expansion. In 1959, nearly 700,000 units were brought into the country, compared with 35,000 as recently as

to somewhat less for 1959.

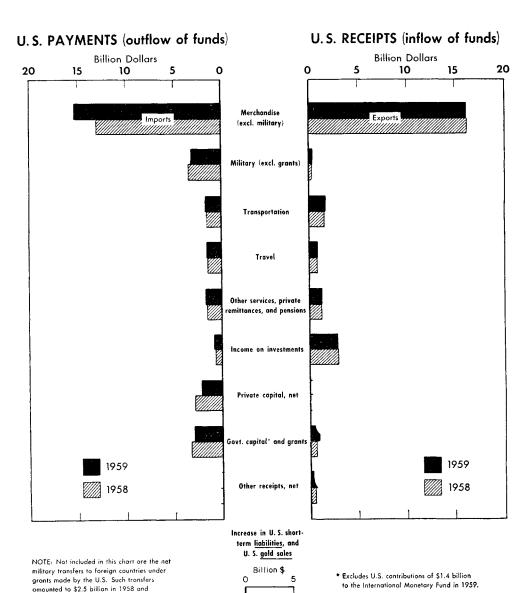
U. S. Department of Commerce, Office of Business Economics

1954. In the second half of 1959, however, arrivals remained at the same rate as during the first half of the year.

Imports of other consumer goods which had temporarily leveled off during the recessions of 1954 and 1958 rose by nearly 40 percent. This was much more than in any other recent year, and is indicative of a major advance by foreign products in the U.S. market. Unlike automobiles, however, the rise continued throughout the year, which suggests that the forces responsible for it have not so far weakened.

Imports of finished capital goods also contributed to the upward trend in overall imports. The increase during the early part of the postwar period was in steps rather than continuous, with the years 1948–50 averaging slightly over \$100 million, and the years 1952–54 close to \$220 million. Since then, however, imports rose steadily, and at an accelerating rate, apparently not retarded by the 1958 recession. In 1959, they exceeded \$600 million, a one-fourth increase over the previous year.

International Transactions of the United States 1958 and 1959



Special factors in 1959 import rise

In several respects, imports were raised during 1959 by special factors. The strikes in the steel and copper industries were perhaps most important. The rise in coffee inventories by more than 50 percent is not likely to be repeated this year. Imports of these commodities may react rather quickly to the improved supply situation here. and steel imports will also be affected by rising demand and prices abroad. In addition, import demand has fallen for meat, lumber, and some other materials and this trend can be expected to continue in the near future. Imports of most of the industrial materials and supplies will correspond to the general domestic business trend, however, and the upward movement in manufactured consumer and producers goods still appears to be strong.

During the early part of this year the declining tendencies may temporarily outweigh those contributing to a rise, and January import figures seem to point in that direction.

Both exports and imports may thus contribute to an improvement in the balance of payments early this year. The magnitudes involved are not sufficient, however, to restore a reasonable balance in our foreign transactions, and developments in the capital accounts, which had been affected favorably by temporary factors in 1959, may in part offset the expected improvement in the merchandise balance.

SERVICES AND MILITARY

Services and military transactions in late 1959 were not materially affected by special developments. Military sales did not increase over the previous year, but the relatively large advances which were received from foreign governments during the year may foretell some rise of this item in the near future.

Incomes on direct investments were less than in 1958, and by an even larger margin below 1957, although the size of investments on which these incomes are obtained was larger than in these years. The drop in incomes from 1958 was mainly in Latin America, Asia, and Africa, suggesting reduced earnings in the petroleum and possibly other raw

material producing industries, where productive capacity has, temporarily, outstripped demand. Higher taxes and costs of production may also have contributed to the decline.

In the case of Africa, large expenses for exploration and development in the petroleum industry were charged against income. Incomes from investments in Europe rose relatively little, perhaps because a higher share of the earnings was reinvested.

On the payments side, travel expenditures abroad advanced by slightly over \$100 million, which was somewhat more than the rise during the recession year of 1958 but less than during the previous cyclical upswing in business activity and incomes in 1955 and 1956.

Military expenditures during the fourth quarter were less than in the corresponding period of 1958, and for 1959 as a whole the decline from the preceding year was close to \$300 million. The drop affected expenditures in all major areas.

One of the fastest rising payments items was interest paid on Government securities owned abroad. These payments doubled from 1958 to 1959, because of the higher interest rates paid and the consequent shift of foreign liquid assets into that form of investment.

THE CAPITAL OUTFLOW

The net outflow of funds during the fourth quarter through Government nonmilitary grants and capital transactions was greatly reduced by the receipts of \$285 million of advance repayments of debts by foreign governments. Aside from these special receipts, the net outflow was about \$500 million, compared with nearly \$600 million during the same period of 1958.

A part of this drop was in Western Europe which during the fourth quarter returned more funds to the United States—even omitting the advance repayments—than moved out in the form of new grants or credits. Most of the loan repayments are received from the economically more advanced countries in that area, while new grants and loans go to the less developed and comparatively lower income countries of southern Europe.

Net loan disbursements to Latin America did not change materially from the preceding quarter, but were considerably less than a year earlier. Grants and loans to Asia increased, however. The shift in Government assistance from Europe and Latin America to Asia and Africa was part of a trend which is also evident from the data for the entire years 1958 and 1959.

Private capital outflow below previous year

While the net outflow of private U.S. capital rose slightly from the third quarter, it remained lower than in the comparable period of the previous year. For 1959 as a whole, net private investments abroad were \$2.1 billion—about \$700 million less than in 1958.

Several partly offsetting developments marked the fourth quarter. The movement of direct investment capital to Latin America seemed to have been dominated by a few large return flows, which obscured many smaller capital outflows, but for the area as a whole this was offset by large net outflows of short-term capital—particularly to Venezuela. Relatively large amounts of short-term funds were also loaned to Japan, perhaps—as in previous years—in connection with cotton sales.

The fourth quarter outflow of short-term funds was the largest since the first quarter of 1957, at which time private U.S. banks assisted foreign countries in meeting their extraordinary dollar demand arising from the "Suez crisis." With bank credit remaining tight, the large outflow of funds at the end of last year was—most likely—a temporary development only, attributable to special circumstances.

Other forms of capital movements continued to reflect the relatively tight credit conditions and the high interest rates. Net purchases of foreign stocks also remained small during the quarter.

Direction of capital outflow

The private capital outflow for the year 1959 as a whole shows a large increase over 1958 in direct investments in Europe. This was largely offset by an opposite movement of short-term capital, reflecting the comparative credit conditions in European and U.S. financial centers.

Capital outflows to the other areas declined from 1958 to 1959. In the case of Canada, this was mainly due to a smaller outflow of short- and mediumterm funds, while direct investments and new issues of securities were slightly higher. In Latin America, Asia, and Africa, net direct investments were less, while short- and medium-term loans were somewhat higher.

The decline from 1958 to 1959 in private capital outflows was one of the major factors limiting the rise in the balance of payments deficit. It was due, at least in part, to the stringency of credits, both absolute and relative to the major European countries. With business activity in the U.S. and abroad rising, and credit abroad also tightening, private capital movements may not continue to be as favorable a factor in the balance of payments as they were last year.

Unrecorded transactions complicate analysis

As indicated in the beginning of this review, the outflow of gold and the rise in foreign liquid dollar assets as recorded in the available statistics, declined more than can be explained from the reduction in net payments resulting from transactions for which estimates are made or data are collected. Consequently, it must be assumed that net receipts from unrecorded transactions have increased. For the year 1959 as a whole, such receipts were nearly \$800 million, or some \$300 million more than in 1958. This rise may be due partly to the fact that the 1959 estimates are still preliminary, and data received at a later time may reduce the unexplained amount. There is also the possibility, however, that some of the increase was due to capital inflows, which are not covered by the current reporting sources.

During 1959, various measures were taken in the major European countries to reduce restrictions on their outward capital movements. An indication of these measures is the large increase—from \$24 million in 1958 to well over \$500 million in 1959—in recorded private long-term investments by foreigners in the United States. Another is the large share (over two-thirds) of

the total increase in foreign shortterm assets, which was accumulated by foreign private banks and other private owners

Private holders of financial assets are, of course, less limited in their choice of the type of investment than are foreign central banks and official institutions. Consequently, there is a larger chance of foreign funds being invested outside banks, or bank administered custody accounts, and thus to escape the present reporting procedures. The tight credit conditions in this country on the one hand, and limitations on interest paid on deposits by domestic banks on the other, may stimulate such investments.

Gold sales off as foreigners prefer earning assets

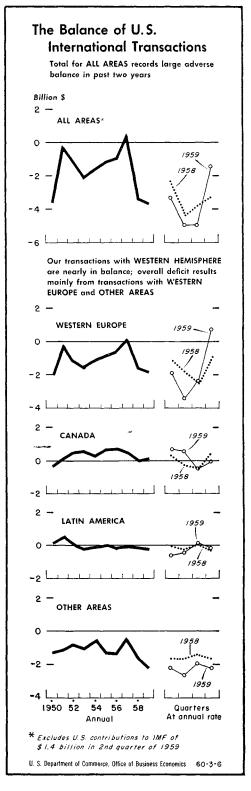
The reported increase in holdings of liquid dollar assets by foreign countries and international institutions in 1959 by about \$4 billion (including about \$1 billion obtained by the IMF as part of the additional capital subscription) equaled the net investments by foreigners in U.S. Government securities. This represents about half of last year's net sales of U.S. Government securities to the public.

The reason for foreign holders of dollar balances choosing this type of investment was, of course, the higher interest rates than could be obtained from other investments with an equal degree of liquidity. Since earnings opportunities here were higher than on equally liquid investments in the major financial centers abroad, private foreign financial institutions and other holders kept their liquid funds invested in dollar assets.

This may be the major explanation for the relatively small increase in dollars accruing to foreign central banks or governments and, at least in part, for the decline in their purchases of U.S. gold from \$2.3 billion in 1958 to about \$1.1 billion in 1959. This occurred although during that period the deficit in our balance of payments had increased.

Net gold sales during the fourth quarter shrank to \$72 million, the lowest amount since the end of 1957. The recent decline was accelerated by large U.S. gold purchases from one of the Latin American countries and from the IMF, which offset some of the sales to Western Europe.

Another factor in the decline of gold sales to foreign countries during 1959 was the use by them of some of their dollar receipts for the return of advances from the International Monetary Fund and for repayments in ad-



vance of contractual obligations, of some of the debts owed to the U.S. Government.

Summary view

The chart on page 8 covering the receipts and payments in the international transactions was designed for the twofold purpose of bringing out the size of the various segments of the balance of payments account and the 1958–59 changes, which have been reviewed in the foregoing discussion.

BALANCE WITH MAJOR AREAS

The chart on page 10 covering major area transactions shows the geographical distribution of the \$3.7 billion balance of payments deficit in 1959 (exclusive of the \$1.4 billion additional capital contribution to the IMF). About \$1.8 billion of this resulted from our transactions with Western Europe and \$2.3 billion from our net payments to Asia and Africa. Our transactions with Latin America were more closely in balance, with payments exceeding receipts by about \$300 million; those with Canada showed a surplus of receipts by about \$140 million.

In addition, the U.S. had net receipts of about \$500 million from international institutions, from unallocated, and from the total of all unrecorded transactions, again aside from the recent contribution to the IMF.

This general pattern has prevailed since 1950, except for 1957 when our balance with Western Europe was temporarily positive.

A surplus or deficit in our balance of payments with any one region or country does not indicate whether this region or country is spending more dollars than it is currently receiving or whether it is drawing on, or accumulating dollar or gold reserves. In fact, of the \$24 billion of gold and liquid dollar assets accumulated by foreign countries and international organizations from 1950 to 1959, Western European countries accounted for about \$15.5 billion, all of Asia, Africa, and Oceania for \$2.5 billion (which includes Japan with nearly \$1 billion), and

Latin America for about \$900 million. Canada, which consistently spent here more than we spent there, accumulated during that period over \$2 billion, and international organizations nearly \$3 billion.

The international flow of dollars

Thus, it appears that a large part of the dollars received by Asia and Africa as a result of transactions with the United States are either spent or deposited elsewhere, presumably in Europe. Europe uses a part of its net dollar receipts for payments to Canada, thus enabling the latter to meet its deficit with the United States and, in addition, to increase its dollar holdings.

The direction of the dollar flow through Latin America is more difficult to determine, and may be changed by unrecorded transactions (or errors in the estimates), since the balance of recorded transactions by the United States with that area is relatively small. Furthermore, it is affected by various special conditions such as the refining of Venezuelan oil in the Netherland's West Indies which—in the balance of payments compilations—appears as a transfer of funds to Latin America by the "Other countries" area, rather than a direct payment to Latin America by the United States, which imports and pays for much of this petroleum.

In 1958 and 1959, however, unless U.S. receipts from unrecorded transactions have increased substantially, dollars appear to have moved from the United States through Latin America to other countries—presumably mostly to Europe.

U.S. net payments to the international institutions—particularly private capital invested in the International Bank—represented an indirect dollar flow going mostly to the less developed countries which were the principal recipients of the loans, and from there to the countries—including the United States—where the loan funds were expended.

The chart on page 10 shows the similarity in the cyclical movement of our overall balance of payments with our regional balance of payments with Western Europe. The balance on ma-

jor transactions with Japan (complete data on transactions between Japan and the United States are not available at this time) since 1955 would generally reinforce the movement of our European balance. The large improvement in our balance in 1957 and the subsequent deterioration in 1958, however, was also due to our transactions with the underdeveloped countries, including Latin America.

For the longer run trend in our foreign balance, our transactions with Canada, Latin America and the less developed countries in the Eastern Hemisphere are also important.

In 1959, our balance with Canada improved somewhat, but still remained far below what it had been before 1958. The U.S. deficit with all other regions increased. Net payments to the underdeveloped countries and the International Bank rose by about \$300 million, and those to Western Europe and Japan by about \$500 million. Net payments to Europe were, of course, limited by the earlier noted extraordinary debt repayments of over \$400 million. Our deficit on ordinary transactions with Europe and Japan, for the first time—and by a considerable margin-exceeded that of 1953. suggesting that the cyclical factors contributing to the decline in our balance were reinforced by others. Most of the adverse movement apparently took place in the first half of the year.

The deficit with Western Europe during the second half of 1959 (adjusted to exclude the advance debt repayments) was no larger than during the corresponding period a year earlier, and this may indicate that cyclical and certain other favorable factors (e.g., our rising cotton sales) may have changed the rising trend of the 2 previous years. Transactions with the countries of Asia and Africa during the same period did not show a similar improvement.

The special factors mentioned earlier which can be expected to improve our overall balance of payments early this year—such as the deliveries of jet airplanes now on order, or changes in international trade in steel and steel products as a consequence of the ending

(Continued on page 18)

Business Expanding Investment in 1960—

Expects Higher Sales

BUSINESSMEN expect to increase plant and equipment investment to \$37 billion in 1960, or 14 percent over 1959, and they report that their investment outlays will rise throughout 1960. All major industry groups are planning higher outlays this year than last, with manufacturers reporting a rise of \$3 billion (25 percent) and other business an additional \$1½ billion (7 percent).

These investment programs are accompanied by expectations of sizable increases in sales over the records achieved in 1959. Manufacturers look forward to an 8 percent sales rise, while trade companies foresee a 5 percent increase. The investment and sales anticipations were reported by businessmen in late January and February in the survey conducted annually at this time by the Office of Business Economics and the Securities and Exchange Commission.

Outlays back to 1957 peak

If capital expenditures are carried out according to these plans, investment in current dollars this year will be about as high as it was in 1957, the previous peak, and some \$6½ billion above the recession year 1958. A comparison of the latest anticipations with actual outlays in the past few years is given in table 1.

The quarterly data indicate that business is planning to increase its investment from the seasonally adjusted expenditures of \$33½ billion (annual rate) in the final quarter of 1959 to around \$35 billion in the current quarter and to move ahead again in the second quarter to \$37 billion. The rise in actual spending for the final quarter reflected small increases in manufacturing, mining and

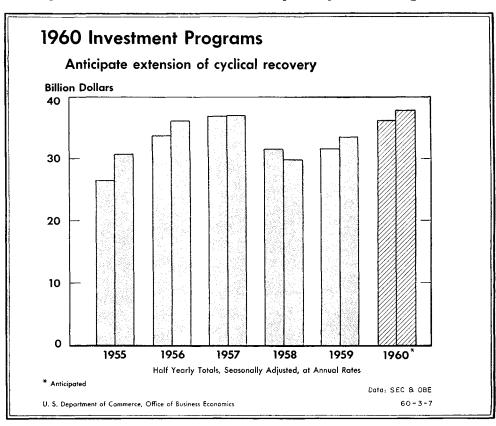
commercial investment, offset in part by decreases in the railroad and public utility industries. The fourth quarter figure was below earlier expectations, and probably mirrored one of the consequences of the steel strike.

The first quarter expenditure represents a large upward revision over previous expectations for the same period and reflects planned rises, after seasonal adjustment, in all the major groups except mining. About \$1 billion of the \$1\fmathbf{4} billion advance is attributable to manufacturing and a large part of this originates in durable goods industries. Every group is contributing to the further seasonally adjusted rise in the second quarter.

With a \$37 billion outlay for the whole year 1960 and an average rate of about \$36 billion in the first half, a second half seasonally adjusted annual rate of \$38 billion is implied.

Recovery in output stimulates investment

The survey thus indicates that this segment of the economy is exhibiting a lagged recovery that has been observed in the other postwar business cycles. The main force behind the currently planned advance is to be found in the rise in overall output and the improvement in profits that have occurred over the past 2 years. Real gross national



product has risen about 10 percent from the recession low in the first quarter of 1958. This economic recovery finds reflection in the rise in profits, and favorable expectations in the near-term, and this advance has increased the volume of internal funds available for investment.

It should be borne in mind that investment expenditures last year and in 1958 were low relative to other postwar years. The ratio of plant and equipment outlays to gross national product, for example, in these 2 years was less than at any other time in the postwar period. In manufacturing particularly, where the main strength of the current advance lies, outlays relative to the stock of plant and equipment in place were likewise at postwar lows.

MANUFACTURERS PACE RISE

Manufacturing firms are recovering from 2 years of comparatively low fixed investment; the planned outlay of \$15 billion scheduled for 1960 is more in line with the current high in output. All the major industries are planning increases and in 11 of the 15 groups the percentage rise amounts to one-sixth or more (see table 2). According to the survey, building construction and equipment expenditures are expected to rise by approximately the same proportions.

While the manufacturing rise is substantial and is expected to be the main factor in investment growth later in the year, it does not appear at the moment to be of the same character as the rise in 1955-56. In many instances the rise is from rather low rates, and for a majority of the individual industries the 1960 projections are still lower than they were in 1956-57, which witnessed record investment by most manufacturing industries. Exceptions are electrical machinery and rubber, where new highs are being established, and the steel and stone, clay and glass industries where the annual figures are about the same as previous peaks.

Although the present programs will result in a sizable enlargement of manufacturing capacity, there are several reasons for believing that the supply situation is relatively favorable so that expansion of capacity is not generally of overriding importance in the current programs. Over the past year wholesale prices have been essentially unchanged despite the large rise in GNP; wholesale prices other than farm and food are up only about 1 percent.

The delivery situation has also improved—as seen for example, in the very rapid recovery of the steel industry after the end of the steel strike. Relative to sales, unfilled order backlogs have changed comparatively little since the close of 1958. The rise in durable goods manufacturers' unfilled orders has just about matched the 10 percent growth in sales in the past year, so that the backlog ratio was no higher at the end of 1959 than a year earlier, when it was the lowest year-end ratio since 1949.

Metals picture mixed

After 2 successive years of lower capital outlays, the steel companies expect to invest about \$1.7 billion in 1960—two-thirds more than they did in 1959. The quarterly figures indicate a rise in seasonally adjusted expenditures throughout the year; the implied seasonally adjusted rate in the second half is as high as the previous record in the third quarter of 1957.

While some of this industry's planned 1960 investment represents a catching up on work originally scheduled for the second half of 1959, and possibly some replacements deferred from 1958, it should be noted that the industry requires substantial facilities for finishing and raw materials production to complement the large increases in new

ingot facilities that were introduced in 1957-58.

Outlays of nonferrous metals producers declined in 1959—a year of strike interrupted production—for the second year in a row. This industry is planning a one-fifth increase in capital spending this year, which would bring outlays to about half those of 1957. This year will see a slight pickup for aluminum producers, attributable mainly to resumption of work on a new plant that was deferred in 1958 because of slack demand. Other nonferrous metals producers have planned larger increases over 1959.

While 1959 witnessed a record in primary aluminum shipments, the industry has had since 1957 a good-sized margin of capacity over output. The gap was narrowed last year—capacity rose only 4 percent while output increased by one-fourth—but operations around year-end were still only slightly over 80 percent of capacity.

Durable goods generally up

Elsewhere among durable goods producers, an unusually large rise has been programed in the motor vehicle industry, although from a comparatively low 1959. Large advances have also been scheduled by the two machinery groups. The seasonally adjusted rate in the first half of 1960 represents a new peak for the electrical group, while planned outlays by the nonelectrical machinery industry imply a new high for the second half of the year. The stone, clay and glass industry, which showed a pronounced gain in investment in

Table 1.—Actual and Anticipated Plant and Equipment Expenditures

[Billions of dollars] 1960 anticipation as percent of actual in 1960 an-ticipated 1957 1958 1959 1958 1959 15, 96 11, 43 12,07 15, 13 95 132 Manufacturing 125 Durable goods industries... 5. 47 5. 96 $\frac{5.77}{6.29}$ 7. 66 7. 47 $\frac{133}{119}$ $\frac{96}{94}$ Mining Railroad 1,00 1,02 $\frac{107}{135}$ 102 110 . 94 . 75 $\frac{.99}{.92}$ 81 73 Transportation, other than rail 2.14 121 1,77 1.50 2.02 143 106 6.97 Public utilities. 6.20 6.09 5.67 98 100 107 Commercial and other 19, 40 9.81 10.88 11,66 112 119 107 30,53 36,96 32.54 37.02 100 Total 121 114

Source: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

1959 favored by record construction, is planning a further rise for the coming year.

Petroleum resumes rise

The integrated petroleum producers expect to increase their capital outlays by 18 percent, following 2 years of lowered investment. If realized, the plans would bring expenditures by this group half way back to the peak of 1957. The advance is widespread, by company.

The breakdown in table 3 of actual and projected investment by type of expenditure, recorded by firms accounting for about four-fifths of 1959 capital outlays, reveals important differences. The large overall increase is for refining, marketing and transporta-

tion, with refining showing the largest advance. The rise in refinery expenditures is perhaps unexpected since refinery operations rose only slightly last year over 1958, which saw the lowest rate of refinery capacity utilization in the postwar period.

Only a small rise is projected for production purposes, which account for more than half the aggregate outlays. The industry has been hampered in the recent period by an excess of domestic capacity for crude production, even though imports have been put under a quota. Oil well completions rose slightly in 1959 after declining for 4 consecutive years but the number completed was still substantially below the 1955 peak year.

Other nondurables ahead

Chemical producers are planning a sharp step-up in capital outlays in 1960 and the second half is expected to be at a record rate. The rubber industry was already at a peak in the second half of 1959 and anticipates a further rise in the coming year.

The increases for the textiles and paper industries are less than average for all nondurable goods. Under the influences of increased demand for textiles and apparel, textile investment recovered markedly last year from the low and is expected to increase further this year. However, some falling off after midyear is suggested by the data supplied. Paper companies also increased investment last year and expect more in 1960.

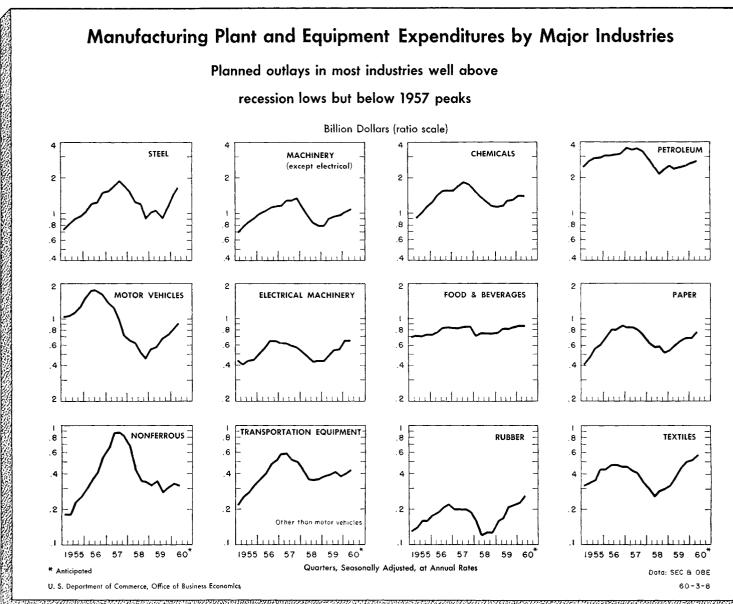


Table 2,—Manufacturing Plant and Equipment Expenditures: 1960 Anticipations as Percent of 1959, and 1957 or 1956 Peak

		ns per- t of:
	1959	1957 or 1956
Total	125	98
Durable goods	133	96
Iron and steel Nonferrous Electrical machinery	167 119 142	100 46 124
Machinery Motor vehicles Other transportation equipment Stone, clay, and glass	130 159 119 129	93 1 60 85 1 100
Nondurable goods	119	94
Food and beverage Textile Paper	102 114 110	99 1 10] 86
Chemicals Petroleum Rubber	133 118 134	9: 8: 1 120

^{1. 1956} base.

Source: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

ADVANCE IN NONMANUFACTURING

Investment by nonmanufacturing industries is expected to increase \$1½ billion in 1960 to a record \$22 billion. The overall gain is about the same as that in 1959.

This year is expected to see another large increase in capital expenditures by domestic airlines as they move ahead on their programed acquisition of turbine-powered aircraft. The pattern within this year is one of a very high rate scheduled to be achieved in the first half, followed by a decrease. This depends, of course, to some degree in the timing of actual deliveries.

According to data compiled by the Air Transport Association, domestic carriers have scheduled a doubling of turbo-jet deliveries from 1959 to 1960 and a sizable decrease in deliveries of the smaller capacity, and much-less-costly turbo-props. Because progress payments are customarily made for this type of equipment the deliveries in a buildup stage of production lag somewhat behind actual expenditures.

Last year trucking companies reported a large increase, halting a 3-year decline in investment. Trailer production rose about 50 percent from 1958 to 1959 while domestic truck sales were up more than one-third;

in both cases early 1960 figures showed sizable gains over a year ago. For 1960, trucking companies have scheduled a further rise in equipment acquisitions. Bus companies' investment programs, which have changed little in recent years, indicate a small rise in the year ahead. Independent oil pipeline companies and marine transportation firms are scheduling moderate increases in expenditures for 1960.

Utilities investment large

Capital outlays by the electric utilities fell about 10 percent last year, the largest annual reduction in the postwar period. This stemmed from the earlier cutbacks in new capacity additions that were brought about by the slowing down and leveling of electric energy output in late 1957 and early 1958.

With power production recovering in mid-1958 and currently at a record, the electric companies have increased their investment and are planning a 7 percent advance in outlays over 1959. The quarterly pattern points to a small rise in the first half of this year, followed by a strong advance in the second.

Evidence of the advance is further seen in new data recently compiled through this survey pertaining to the value of work initiated. The total value of new work started—regardless of anticipated completion date—declined quite markedly from 1957 to 1959 but is expected to increase substantially in this year. Actual expenditures show much less fluctuation than the projects initiated because,

Table 3.—Expenditures of Petroleum Manufacturing Firms, by Type of Outlays

[Billions of dollars]

	1959	1960 an- ticipated
Production	1, 50	1, 56
Transportation	, 15	, 19
Refining	. 42	.68
Marketing	. 35	. 44
Other 1	. 07	. 07
Total	2, 49	2, 93

^{1.} Also includes expenditures of manufacturers of coal products.

Source: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

with a very long lead time, outlays in any given year are made not only on new projects in the same year but also on those initiated one and two years earlier.

Newly started projects in recent years (in billions of dollars) are as follows:

1957	\$4. 4
1958	3. 4
1959	3. 2
1960 anticipated	4. 0

The gas companies expect a 7 percent rise this year, after changing little from 1958 to 1959. The quarterly pattern of these expenditures has been quite erratic. Seasonally adjusted outlays fell in the third quarter of 1959 and again rather sharply in the final quarter of the year, as a result of the steel strike. A substantial pickup has been scheduled in the first half of 1960, followed by some reduction in the second half.

Moderate increase for railroads

Railroad investment is importantly affected by traffic and earnings—both of which were hard hit in the second half of 1959. The railroads at present report only a moderate increase for this year. In 1959, net railway operating income was lower than in 1958 and the lowest since 1949.

The rise is attributable primarily to outlays for road; equipment expenditures are not yet programed to increase. Expenditures for equipment—in large part freight cars—had fallen to a recession low at the end of 1958 but were rapidly increased through the third quarter of 1959 in line with the recovery of industrial output. Fourth quarter 1959 deliveries were cut sharply but a good recovery in outlays has been scheduled for the first and second quarters of this year.

A large leasing program, which is important in this rise, is expected to be completed this summer, and a decline in expenditures in this particular segment is suggested for the second half of 1960. It should be noted in passing that previous surveys have found the railroads to be conservative regarding second-half year outlays.

Rise in commercial investment

The upturn in capital expenditures by retail firms continued through 1959 at an accelerated pace. The seasonally adjusted outlays in the final quarter of 1959 equaled the previous record reached in 1956 although physical volume has not vet matched carlier peak.

Retailers' plans for 1960, as well

as those for companies in the service industries, call for a further advance over 1959 though in this area some of the actual outlays are not planned very However, in the large far ahead. operations, development of new shopping centers is continuing, and this provides an important stimulus to investment by both commercial firms and real estate developers.

The communications firms have pro-

gramed an increase to a new record in 1960. Actual outlays in 1959 were \$2% billion, slightly higher than in 1958.

RESULTS VERSUS ANTICIPATIONS

Last vear at this time business projected a 4-percent rise in investment over 1958. Final figures for 1959 show that actual expenditures were up 6%

Table 4.—Expenditures on New Plant and Equipment by U.S. Business, 1 1957-60 [Millions of dollars]

				İ		19	58			19	159		19	16 0
	1957	1958	1959	1960 2	Jan Mar.	Apr June	July- Sept.	Oct Dec.	Jan Mar.	Apr June	July- Sept.	Oet Dec.	Jan Mar.²	Apr June
Manufacturing	15, 959	11, 433	12, 067	15, 132	2,898	2, 939	2, 664	2, 932	2, 456	3,021	3, 019	3,571	3,046	3,
Durable goods industries. Primary iron and steel Primary nonferrous metals. Electrical machinery and equipment Machinery, except electrical. Motor vehicles and equipment Transportation equipment, excluding motor vehicles. Stone, clay, and glass products. Other durable goods 3.	8, 022 1, 722 814 599 1, 275 1, 058 544 572 1, 438	5, 469 1, 192 441 459 915 558 370 399 1, 135	5, 773 1, 036 313 519 909 641 390 529 1, 436	7, 662 1, 728 372 742 1, 185 1, 020 465 684 1, 466	1, 441 315 151 106 255 143 93 102 276	1, 395 324 107 116 234 155 89 101 269	1, 257 285 87 104 201 137 88 84 271	1,376 268 96 133 225 123 100 112 319	1, 144 208 71 91 179 120 82 113 280	1. 450 273 86 122 223 148 99 135 364	1, 437 219 70 134 231 180 103 133 367	1,742 336 86 172 276 193 106 148 425	1, 494 308 75 136 227 178 88 146 336	1
Nondurable goods industries Food and beverages Textile-mill products Paper and allied products Chemicals and allied products Petroleum and coal products Rubber products Other nondurable goods 4	7, 937 850 408 811 1, 724 3, 453 200 491	5, 964 742 288 578 1, 320 2, 431 134 471	6, 294 825 412 630 1, 235 2, 491 190 511	7, 470 838 470 696 1, 642 2, 930 254 640	1, 457 170 73 141 340 587 37 109	1, 544 202 69 146 352 629 30 116	1, 407 183 66 151 304 554 32 117	1, 556 187 80 140 324 661 35 129	1, 312 185 78 124 260 518 35 112	1, 571 222 100 152 302 619 45 131	1, 582 201 102 168 310 629 51 121	1, 829 217 132 186 363 725 59 147	1, 552 208 123 151 318 559 52 141	1.
Mining	1,243	941	987	1,004	225	239	223	254	213	243	256	275	214	
Railroads	1,396	754	923	1,015	256	202	140	156	159	262	282	220	245	
Fransportation, other than rail	1,771	1,500	2,022	2, 144	398	369	320	413	408	527	540	547	546	ļ
Public utilities	6, 195	6,088	5,667	6,066	1,227	1,511	1,633	1,717	1, 199	1,474	1,480	1,514	1, 191	1
Communications	3,032	2,615	2,667	11,655	659	683	603	670	586	673	663	745	2,705	١,
Commercial and other 3	7,366	7, 195	8, 210		1,662	1,818	1,844	1,871	1,884	2, 123	2,081	2, 122		
Total	36,962	30, 526	32, 543	37,016	7,325	7,761	7,427	8,013	6, 905	8, 323	8, 321	8, 994	7,947	!
					s	-	Adjuste			es				
Manufacturing					13, 20	11.53	10.86	10, 58	11, 20	11, 89	12, 25	12.87	13.89	
Durable goods industries ⁶ . Primary iron and steel. Primary nonferrous metals Electrical machinery and equipment. Machinery, except electrical Motor vehicles and equipment. Transportation equipment, excluding motor vehicles.					6, 58 1, 52 , 68 , 52 1, 11 , 66 , 43	5. 57 1. 27 . 44 . 47 . 96 . 63 . 36	5. 16 1. 20 . 35 . 43 . 84 . 52 . 35	4. 86 . 90 . 34 . 44 . 79 . 46 . 36	5, 26 1, 02 . 32 . 44 . 79 . 56	5. 74 1. 07 . 35 . 49 . 91 . 58 . 39	5. 83 . 90 . 28 . 55 . 95 . 68	6. 16 1. 14 . 31 . 56 . 97 . 74 . 38	6.88 1.48 .33 .66 1.01 .83 .40	
Nondurable goods industries ⁵ Food and beverages Textile-mill products Paper and allied products Chemicals and allied products Petroleum and coal products					6. 62 .71 .30 .63 1. 51 2. 86	5, 96 . 76 . 26 . 58 1, 38 2, 42	5. 70 . 76 . 29 . 59 1. 27 2. 17	5. 72 . 75 . 30 . 52 1. 17 2. 36	5. 94 . 77 . 32 . 55 1. 14 2. 53	6. 06 . 83 . 37 . 61 1, 17 2. 40	6. 42 . 83 . 45 . 66 1. 30 2. 47	6. 71 . 86 . 50 . 69 1. 31 2. 57	7. 01 . 88 . 52 . 69 1. 41 2. 69	
Mining					1.00	.92	.88	. 97	. 95	.94	1.01	1.04	.96	
Ruilroads					1.02	.77	.63	.58	. 63	1.00	1.28	.85	.99	
Fransportation, other than rail					1.69	1.40	1, 29	1.62	1,71	2, 08	2, 17	2. 15	2, 26	
Public utilities					5. 87	5, 97	6. 10	6, 26	5, 80	5.82	5.5 8	5, 48	5, 80	
Commercial and other 3					9,63	9, 73	9, 85	9, 96	19, 33	10.87	11.06	11, 19	11, 42	
		1	1	1	İ	i .	i .	1		1	1	i		1

^{1.} Data exclude expenditures of agricultural business and outlays charged to current account.
2. Estimates are based on anticipated capital expenditures reported by business in late January and February 1960. The estimates for the first and second quarters of 1960 have been adjusted when necessary for systematic tendencies in anticipatory data.
3. Includes fabricated metal products, lumber products, furniture and fixtures, instruments, ordnance and miscellaneous manufactures.
4. Includes apparel and related products, tobacco, leather and leather products, and printing and publishing.
5. Includes trade, service, finance, and construction. Figures for 1960 and seasonally adjusted data also include communications.
6. Includes industries not shown separately.

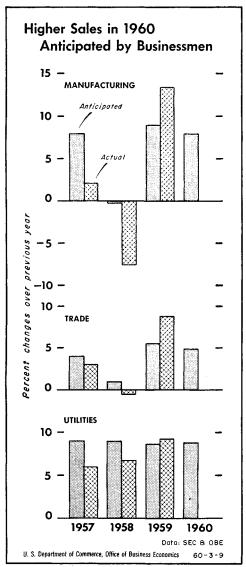
Note.—Data for earlier years were published in the June 1956 and March 1958 Surrey of Current Business.

Sources: U.S. Department of Commerce, Office of Business Economics, and Securities Exchange Commission.

percent. The results of the survey were thus again good, with the difference being less than the average for the postwar period.

Less-than-anticipated outlays were made by many manufacturing industries, where the difference was less than 2 percent, and in public utilities—where the deviation was about 8 percent. All other major groups spent more than planned. In dollar terms, the commercial group, which is a special problem area in these anticipatory surveys, was responsible for a difference of more than \$1 billion between actual and anticipated expenditures.

There is reason to believe that had it not been for the tie-up of the steel flow and its resultant direct and indirect effects, last year's investment might have been somewhat larger. Aggregate spending in the first half of 1959 was at a seasonally adjusted an-



nual rate of \$31.6 billion, or about the same as the figure anticipated for this period one year ago. However, the rapid improvement in business that had occurred in the first half caused business to raise its sights somewhat regarding investment in the second half; the anticipated 1959 spending as published in the September Survey showed a 9 percent rise over 1958.

Actual spending for 1959 fell about midway between the March and September anticipations. Part of the difference between these two anticipations reflects the tendencies of smaller firms to understate plans in their earlier reported programs.¹ Actual shortfalls in the second half from the summer

anticipations were pronounced in the case of manufacturing, especially in the case of primary metals, electric and gas utilities and railroads.

Within manufacturing, most of the durable goods industries spent less than planned, with the stone, clay and glass and miscellaneous durable group being exceptions. In nondurables, petroleum and chemical firms fell significantly short while all other groups exceeded expectations. The largest firms had projected a rise for last year but fell short by a considerable margin, actually spending somewhat less than in 1958. The other firms invested more than the small increases that were anticipated in the early reporting.

Higher Sales in 1960 Anticipated

BUSINESSMEN in all major lines hold favorable sales anticipations for 1960. The available data are summarized in table 5. Manufacturing firms expect 1960 sales to be 8 percent higher than those of 1959, with durable goods producers showing a 10 percent rise and nondurable goods companies projecting a 6 percent rise. In durables, the largest anticipated rise is in the iron and steel industry, but this is from an abnormally low base. The expectations of most of the other durable goods industries are not greatly different relatively from the durable average, though aircraft producers foresee only a slight gain.

Among nondurables producers, the paper and chemical companies anticipate larger-than-average advances while food and beverage, textile and petroleum firms expect relatively smaller gains.

As of this January, the seasonally adjusted annual rate of manufacturers' sales was running about 3½ percent above the 1959 total, so that in view of the annual 1960 sales forecast a further

rise is implied after the beginning of the year.

The same situation holds for both durable and nondurable sales, though there is considerable variation by industry. In steel, for example, no (Continued on page 20)

Table 5.—Actual Sales Increases, 1958-59 and Anticipated Increases, 1959-60, by Industry

	Actual 1958–59	Antici- pated 1959-60
_	(Per	cent)
Manufacturing	13	8
Durable goods	17	10
Iron and steel Nonferrous metals	$\frac{14}{20}$	26 8
Electrical machinery	13 21 13	11 10 7
Nondurable goods	10	6
Food and beverage Textile mill products Paper and allied products	4 18 11	5 3 9
Chemicals and allied products Petroleum products	11 12	8 4
Trade	9	5
Retail W holesale	8 11	6 4
Public utilities	19	9
ElectricGas	1 9 1 11	7 12

^{1.} Preliminary.

¹ Since 1957, an upward adjustment has been made in the annual manufacturing programs to allow for this tendency. The reporting samples in the commercial and nonrail transportation industries have been greatly erlarged in recent years. Experience with the new samples has indicated that small firms in these areas also tend to understate full year programs. For this reason, an upward adjustment was introduced in the 1960 programs.

Source: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

Table 2.-U.S. Balance of Payments by Areas-

[Millions of dollars]

-	[Millions of dollars]																				
Line	Type of transactions				All ar	eas					N	/est e rn	Europe	,		Eastern Europe					
Dine			1958				1959				1958		1959			1958			1959		
		Year	III	IV	Year	1	п	III r	IV p	Year	III	īv	Year	III r	IV p	Year	III	IV	Year	III ,	IV p
1	Exports of goods and services, total	25, 721	6, 120	6,673	na	5,866	6, 398	6, 256	na	8, 299	1,901	2, 150	na	1, 984	na	144	52	27	117	54	26
2	Military transfers under grants, net, total.	2, 522	549	531	na	485	600	380	na	1,514	332	283	na	230	na						
3	Other goods and services, total	23, 199	5, 571	6, 142	23, 337	5, 381	5,7 98			6, 785	1, 569	1,867	6, 971	1,754	2,043	144	52	27	117	54	26
4	Merchandise, adjusted, exclud- ing military.	16, 227	3, 806	4, 176	16, 211	3, 798	4, 061	4, 032	4, 320	4, 664	1,078	1, 237	4, 702	1, 190	1, 382	122	47	24	99	42	23
5	Transportation Travel	1, 650 825	421 269	437 182	1, 717 870	386 170		454 286	443 190	691 88	179 27	183 21	768 96	204 31	194 22	(x) 6	(x) 2	(x) 2	4 1	3	(2)
7 8	Miscellaneous services: Private	1, 137 142	296 36	305 36	1, 146 143	282 36	286 36		287 36	505 45	127 11	144 11	517 46	127 12	127 11	(z) 4	(x) 1	(z) 1	(z) 4	(z) 1	(x) 1
9	military. Military transactions	296	40	93	302	74	88	57	83	170	22		193	36						`	
10 11 12	Income on investments: Direct investments Other private. Government.	2, 198 417 307	545 102 56	656 119 138	2, 138 467 343	468 108 59	488 121 60	536 113 72	646 125 152	325 94 203		82 25 109	334 100 215	98 23 33	100 25 120	12	2	(x)	9		
13	Imports of goods and services, total	20, 951	5, 372	5, 425	23, 474	5, 422				7, 269			8,622			71	1	16			19
14	Merchandise, adjusted, excluding military.	12, 946	3, 124	3, 517	15, 335	3, 604	3, 885	3, 852	3, 994	3, 290	803	975	4, 519	1, 150	1, 222	63	20	15	80	21	18
15 16	Transportation Travel	1, 599 1, 460	428 565	$\frac{388}{279}$	1, 712 1, 575	$\frac{381}{257}$	470 415	466 601	395 302	766 538	213 223	166 90	867 578	257 237	187 99	$\frac{1}{4}$	1 3	(x) (x)	(x) 7	(x) 4	(x) 1
17 18	Miscellaneous services: Private	549 305	145 105	150 65	572 324	130 69	137 71	155 112	150 72	330 81	84 23	86 19	344 82	87 20		2	₁	(x)	2	1	(x)
19	tary. Military expenditures Income on investments:	3, 416	841	838	3, 134	801	821	773	739	1,852	426	42 8	1, 715	414	391	1	(x)	1	(x)	(x)	(x)
20 21	Private Government	537 139	$\frac{132}{32}$	$^{146}_{42}$	543 279	128 52	134 59	133 74	148 94	334 78		90 24	351 166	88 45	95 56						
22 23	Balance on goods and services: Total Excluding military transfers Unilateral transfers, net [to foreign countries (-)]:	4, 770 2, 248	748 199	1, 248 717	na 137	444 41	406 194	90 -290	na 388	1,030 -484	33 -299	272 11	na —1, 651	-314 -544			27 27	11 11	28 28		7 7
24 25 26	Total Excluding military transfers Private remittances Government:	-4,840 -2,318 -525	-1,090 -541 -123	-1,147 -616 -142	-2,400	-1, 104 -619 -140		-534	na 672 155	-2,174 -660 -269	157	-223	na 662 277		na 195 73		-5	-9 -9 -7	$-27 \\ -27 \\ -24$	$-7 \\ -7 \\ -6$	-9 -9 -8
27 28 29	Military supplies and services_ Other grants Pensions and other transfers		-549 -368 -50	-531 -430 -44	na -1, 623 -213	-485 -433 -46		$ \begin{array}{r} -380 \\ -331 \\ -72 \end{array} $	na -469 -48	$-1,514 \\ -316 \\ -75$	-67	-139	na -310 -75	$ \begin{array}{r} -230 \\ -43 \\ -20 \end{array} $	na -103 -19	-1 -2		-1 -1	-2 -1		-1 (x)
30	U.S. capital, net [outflow of funds $(-)$], total.	-3,810	-783	-892	-3,874	-472	-2, 395	-641	-366	-450	172	-8	99	-67	374	-96	-41	-16	-64	-26	-12
31 32 33	Private, net, total Direct investments, net	-2,844 $-1,094$ -955	-451 -156 -99	-726 -372 -168	-2, 145 -1, 204 -600	-383 -267 -163	-450	-229	-258	-411 -173 -121		-57	-434 -439	-71 -30 -18			-2	5	(z)	(x)	3
34 35 36	New issues Redemptions Other long-term, net Short-term, net	-955 -574 -306	-99 10 -91 -115	-108 35 -242 21	-600 95 -340 -96	-147	-154	$\begin{vmatrix} 12 \\ -40 \end{vmatrix}$	25 1	16 -71 -62	-17	-39	-97 8 -34 128	-18 1 32 -56	80 80		-2	2	-4 -2	(x) (x)	3
37	Government, net. total	-966	-332		-1, 729		-1, 643	ļ		-39	l]	533	4	422	-98	-39	-21	-5 8	-26	-15
38 39 40	Long-term capital, outflow 3 Repayments Short-term, net	-1,272 647 -341	-337 -111 -106	-436 198 72	-2, 391 997 -335	-287 263 -65	116	134	484	$-240 \\ 245 \\ -44$	-35 46 -24	100	$-157 \\ 691 \\ -1$	$-27 \\ 65 \\ -34$	-42 389 75	$ \begin{array}{c c} -27 \\ 4 \\ -75 \end{array} $	$\begin{bmatrix} -4\\ 3\\ -38 \end{bmatrix}$	-14 (x) -7	-14 7 -51	$-3 \\ 6 \\ -29$	(x)
41	Foreign capital, net [outflow of funds (-)], total.	1, 164	424	531	4, 559	819	2,066	1, 236	438	565	617	115	1,840	725	29	2	-3	2	-1	-10	(1)
42	Direct and long-term portfolio investments other than U.S. Government securities.	24	-26	52	558	7 5	190	158	135	-6	-3	12	445	135	115	 					
43	Transactions in U.S. Government long-term securities.	31	8	17	666	115	55		173	-68			365	121	112						
44	Short-term liabilities to foreign banks and official institutions. Other short-term liabilities	827 282	353 89	345 117	3, 183 152	440 189	1, 694 127	748 7		591 48	593 38		735 295	469	-173 -25	1 1	-3	1	(x)	-10	(x)
46	Gold sales [purchases (—)] by the United States.	2, 275	483	347	1,076	96	i		72	1			829	274	199	ĺ ^					
47	Foreign capital and gold, total 3	3, 439	907	878	5, 635	915	2, 807	1, 403	510	2, 891	1, 115	494	2, 669	999	228	2	-3	2	-1	-10	(x)
48	Errors and omissions and transfers of funds between foreign areas [receipts by foreign areas (—)], net.	441	218	-87	776	217	357	62	140	-1,297	487	-252	-455	-257	-292	46	22	12	64	15	14
1	Memorandum items: Increase in total reported foreign gold reserves and liquid dollar holdings 4.	4, 303	1, 087	1, 143	5, 886	1, 036	2, 892	1, 348	610	3, 704	1, 167	796	2, 276	695	38	2	-3	2	-1	-10	(1)
III	Through estimated transactions with the United States 5. Through other transactions 6	3, 434 869	939 148	826 317	5, 043 843	837 199	· 1	1, 237 111		1,600 2,104	631 536		1, 769 507	607 88		48 -46	1	14 -12			
!						1		<u>. </u>	1	<u> </u>		1	1			<u> </u>	1		ı		

^{*} Revised. * Preliminary. na Not available. * Less than \$500,000. nss Not shown separately.

1. Beginning with the first quarter of 1959 transactions with shipping companies operating under the flags of Liberia, Panama, Honduras, and Bahamas are shown in the column "International institutions and unallocated."

2. Iraq is not included in the Sterling area beginning with the third quarter of 1959.

3. Includes in the second quarter of 1959 \$1,375 million for increase in U.S. subscription to the International Monetary Fund, of which \$344 million was paid in gold (line 46) and \$1.031 million in non-interest-bearing short-term Government securities (line 44).

Annual, Third and Fourth Quarters 1958 and 1959

[Millions of dollars]

							[Millions of dollars]																	Sterling area 2							
		Car	ada				L	atin A	Americ	a			All	other	countri	es		Int	ternati	ional i unallo	institutio ocated ¹	ons an	ıd			Tot					
	1958			1959			1958			1959			1958			1959			1958			959			1958			1959		Line	
Year	Ш	IV	Year	III,	IV p	Year	III	IV	Year	III	IV p	Year	III	IV	Year	III r	IV p	Year	III	IV	Year	III,	IV p	Year	III	IV	Year	III r	IV p		
4,779	1, 217	1, 253	5, 130	1,318	1, 298	5,877 71		•	na na	1, 297 6		6, 531 937	1, 481 205		na na	1, 546 144	na na	91	26	19	303	57	62	nss nss	nss nss	nss nss				1 2	
4,779 3,516		′	5, 130 3, 816	-	1, 2 98 942	'	•	1, 477 1, 040	, -	1	1	5, 594 3, 776]]	5,700 3,976	1, 402 961	1,553 1,080	91 19	26 6	19 (x)	303 65	57	62	3, 908 2, 321	880 526	- 1	4, 044 2, 528	1, 028 658]	3	
120	33	34	122	33	34		92	94	293 273	82	74	464	115	124	408 58	104	111				122		29	315	81	84	335	87	81	5 6	
130 1	143 37 (*)	1	131 2	34	l		1	1	225 27	ŀ	1	54 219 69	18 59 18		226 68	58	15 57 17	43 (x)	11 (x)	10 (x)	43 (x)	11	11	55 348 32	17 89 6	1		19 92 7	92 8	7 8	
34 368	101	*	31 377	1	7 136	19 653		ļ ⁻	11 593	125		72 852	8 202	30 264	67 799	203	11 238	1	1	(x)	(x) 35	(z) 10	(x) 10	29 625	2 144		3 0 515	6 143	4 149	9	
185 (x)	46 (*)	53 (x)	(x)	52 (x)	57 (x) 1, 102	67 47	16 10 1, 150	19 15	70 71	17 18	18	852 43 45	11 11	13 14 1,301	799 50 48		13 11	28 78	8 	9	38	8	12	52 131	4	16 102	51 129	11	13 100	11 12 13	
3,770 2,705	708	ŀ	^	1	863	3, 749	,	1	-	897		3, 139	737	1	3, 925	1	999		45		507 34	149 8		′	881 487		2, 684	683	*	14	
112 323 28	180		121 341 28		47	344 416 173	1	103	143 438 183	117	108	376 179 18	97 46 4		214 211 17	52	55 47				367	84	85	262 217 260	70 72 66	54 42 68	321 257 273		48	15 16 17	
3 448	(x)	1	428	1	(x)	69 49	17	18	77 36	20	20	99 1, 066	26 260		102 955	26	26 231	51	38	1	58	44	5	43 579	128	11	45 501	111	12	18	
132 19	34 4		119 32		34 10	29 8	6 2	7 2	27 10	6 3	8	38 11	13 2	10 3	43 26	12 6	10 10	4 23	1 6	1 7	$\frac{3}{45}$	1 12	1 15	170 20	42 4	45 4	190 29	47 8		20 21	
1,009 1,009	118 118		1,005 1,005				293 281	230 223	na 478	150 144		1,605 668	296 91	439 198	na 207	146 2	na 171	13 13	-19 -19	10 10	-204 -204	-92 -92	-59 -59	nss 237	nss -1	nss 260		nss -85		22 23	
-14 -14 -2		$\begin{bmatrix} -3 \\ -3 \\ (x) \end{bmatrix}$	-22 -22 -3	-5 -5 -1	$\begin{bmatrix} -8 \\ -8 \\ -1 \end{bmatrix}$	-243 -172 -43	-50 -38 -10	-39	na 160 44	$\begin{bmatrix} -43 \\ -37 \\ -10 \end{bmatrix}$	-36	-2,324 -1,387 -190	-529 -324 -41	-323	na -1,443 -215	-341	na -399 -61	-60 -60 (x)		-19 -19	-86 -86 -1	-13 -13	$ \begin{array}{c c} -25 \\ -25 \\ -1 \end{array} $	nss -379 -109	nss -96 -25	nss -97 -30	nss -387 -120	-88	-106	24 25 26	
-12	 	—3	-19		 	$-71 \\ -118 \\ -11$		-26	na -105 -11		-22	-937 -1, 116 -81	-205 -264 -19	-254	na -1, 121 -107	-249	na 319 19	60	-12	-19	-8 5	-13	-24	nss -256 -14	nss -69 -2	nss -63 -4	nss -251 -16	nss -57 -4		27 28 29	
-966 -968	-202 -203		-852 -849		l	-959 -488	-227 -5			1		-866 -502	-114 -53		-995 -430	1	-300 -202	l		113 113	-1,418 -43		-8 -8		-116 -78	-105	$-265 \\ -237$	-162 -70		30 31	
-398 -367 39	-111 -50	$\begin{vmatrix} -133 \\ -35 \\ 17 \end{vmatrix}$		-117	-140	$ \begin{array}{r r} -325 \\ -14 \\ 10 \end{array} $	36 ž	-57 -14 3	-193 10	-78	73	-198 -87 4	$\begin{bmatrix} -39 \\ -6 \\ (x) \end{bmatrix}$	$ \begin{array}{r} -125 \\ -38 \\ 3 \end{array} $	-97 -93 5	-19	-64 -19 1	-366 16	-12 1	-75 3	-48 -15 17	$-\frac{2}{2}$	5 -5 3	-173 -40 4	-14 (z)	-93 -18 3	$ \begin{array}{r r} -277 \\ -21 \\ 3 \end{array} $	$-11 \\ 1$	(x)	32 33 34	
-160 -82 2			-45 -37	-53 -3	(2)	-47 -112 -471	$\begin{bmatrix} -23 \\ -20 \\ -222 \end{bmatrix}$	-34	$ \begin{array}{c c} -160 \\ -40 \\ -261 \end{array} $	114		$-169 \\ -52 \\ -364$	5		-100 -145 -565	-29 -146	-38 -82 -98		-18 2	-41 (x)	(z) -1.375	15	-11	-38 -33 -170	-22 -42 -38	-7 21	96 -38 -28		49 5 249	35 36 37	
(x)	(x)	(z)	(x)	(x)	(x)	-595 151	-239 25	-184 50	-406 181	 _70	-96 65	-410 245	ł	-100 48 -32	-439 118 -244	-105 34 -75	-104 30	2	<u>2</u>		-1 , 375			-67 104	9	71	$-192 \\ 346$	-46 11 -57		38 39	
201	1	1		250	ſ	-27 -120	1	1	-107	-236	15	206			710	183		[((x) 1,802	324	231	-207 -459	ĺ		1			41	
-24 -119						-1 -58		$\begin{vmatrix} 4 \\ -2 \end{vmatrix}$	27			44			!						22 165			-28 -9				ļ		42	
351	_6s	-3 −3	167	107	-37	-357	-224	12	45	-209	129	215	24	131	622	155	215	26	28	61		l	1	-424	-12	-176	208	46	-37	44	
		33	30	34	—1 6	J	30 -11		ļ	i		-56 37	l	1	7 189	1	i	Ι.	(x) -6	(x)	78	-192	-85	900		}	i		ļ	45 46	
201			1	ļ		į .	-211		İ		1	243	ŀ	1			1				1,880	1	Į.		ŀ	-133	Į.	1	ļ.	Į .	
-230	165	-140	-446	-122	88	351	195	5	453	199	106	1,342	305	263	1,332	254	278	229	18	25	-172	-27	-54	151	158	75	190	68	—181	48	
188	-4		İ			-283			-232					i		ĺ	227	451	109	118		1	577	864	73	-108	-44		-41 5		
-5 193	118 -163	8 -115 3 130	1	i	37 -167	l	-10 -200		1	1		1, 541 1, 300					516 289	ŀ		118	1, 652 1, 203	l				1	Į.	308 -111	-213 -202	1	
								-		·		·											_						·		

^{4.} Reported gold reserves of foreign central banks and governments, excluding U.S.S.R. and other Eastern European countries, plus foreign liquid dollar holdings (lines 43, 44, and 45).

5. For "All areas" equals balance (with reverse sign) of line 23 (less net sales of gold (+) from domestic sources to the monetary gold stock of the United States, for periods shown in millions of dollars 19, 6, 6, -34, -3, -8, -8, -15), plus lines 25, 30, 42, and 48. For individual areas line 48 is not included.

6. Line I minus line II. Amounts for "All areas" represent gold obtained by foreign countries outside the United States.

Source: U.S. Department of Commerce, Office of Business Economics.

The Balance of International Payments

(Continued from page 11)

of the steel strike, will improve our balance of payments mostly with the more advanced countries.

The cyclical rise in business activity in these countries may also help to improve our balance with them but so far this has not affected significantly our balance with the less developed countries. That had not been the case in the previous business cycle either, except for 1957, and there may be some question whether the current upswing will go to the same extent as it did in that year.

A basic improvement in our overall foreign balance does not depend upon the extent of change with any particular area. It will depend mainly upon a strengthening in our position in all markets where we meet the competition of other industrial nations, and to some extent upon changes in other transactions, which are contributing to our adverse balance. Ways and means to achieve this improvement are currently being sought.

Rise in Industrial Output

(Continued from page 6)

materials, with little change in "goods-in-process."

Chemical firms have added to inventories since the beginning of 1959, with the rise relatively less than the expansion in sales. The current stocks-sales ratio is thus below a year ago. Inventory building was widespread among the major chemical subgroups over the past year, but there was no further rise in stocks during the opening month of 1960.

New business above last year

New orders placed with manufacturers in January were down somewhat from those in December, and were up from last year in both durable and nondurable goods. Ordering of machinery and equipment, as would be expected from the advance in plant and equipment investment reviewed in a major article in this issue, is one-sixth higher than a year earlier. A particularly striking advance from a year ago was recorded by firms making industrial machinery.

January new business as compared with that for December was maintained in the electrical machinery grouping as radio-communications-electronic companies reported an appreciable rise in new business.

In noting such seasonally corrected figures, consideration should be given to the calendar position and to the complication of weather.

For the nonautomotive transportation equipment group, new orders have been in a general downward trend since mid-1959. Railroad equipment ordering has recently improved but it has not recovered real vigor because of the decline in profits. The aircraft industry's order business has been off, but this group works on large backlogs of defense and commercial jet contracts.

The slide-off in new orders placed with durable goods producers outside the transportation equipment field was marked in January—8 percent—and was concentrated in fabricated metal products. Its significance cannot be assessed for so short a period, especially against the background of recent disruptions of schedules. There was a moderate rise in incoming business, on a seasonally adjusted basis, of nonferrous metal companies.

Backlogs substantial

Backlogs of unfilled orders held by durable goods producers at the end of January were \$3 billion above a year ago. Much of the increase had occurred during the earlier part of 1959, and subsequently there has been relatively little change in the volume of outstanding orders.

Backlogs contracted in January as shipments topped new orders. The reduction centered in primary metals and transportation equipment as these suppliers made deliveries in large quan-

tities. For the latter group, the January decrease represents the continuation of a downtrend which has reduced backlogs nearly \$1 billion, or 6 percent over the year. Among other durable goods, backlogs remained close to record totals.

Business Expanding Investment in 1960

(Continued from page 17)

further change is implied after January but both machinery groups—especially nonelectrical—indicate further advances; the latter is generally consistent with the anticipated rise in equipment outlays through 1960. Electrical machinery sales are more heavily weighted by consumer and defense goods.

In nondurable manufacturing, the interesting aspect of the sales anticipations is that they imply as sharp a rise after January as do those of hard goods producers. This is because in a number of important lines—textiles, paper, petroleum and rubber—the January sales were either lower or no higher than the 1959 monthly average.

The sales forecasts—though not so firmly based as the investment programs—are important, of course, in the determination of the latter. The outcome of the sales projections is generally beyond the control of the individual firm and surprises or disappointments with respect to sales expectations with resultant profit effects have often led to adjustments from planned investment in the same direction.

Realization of 1959 sales expectations

Last year's sales anticipations proved to be conservative, as has been the case during recovery periods in the past. Manufacturers' sales rose 13 percent as against the anticipated 9 percent. Most individual manufacturing industries enjoyed higher sales than predicted with steel, of course, being an important exception. The same pattern of understatement in the projections was evident in trade and public utilities. This is so after taking into account the price changes that occurred.

Monthly BUSINESS STATISTICS

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Unless otherwise stated, statistics through 1958 and

HE STATISTICS here are a continuation of the data published in the 1959 edition of Business Statistics, biennial Statistical Supplement to the Survey of Current Business. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 Business Statistics are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly Survey beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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1959

descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	(GENE	RAL I	BUSIN	NESS	INDIC	ATOR	RS						
NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates: National income, totalbil. of dol			389. 4			403. 9			398. 2					
Compensation of employees, total do- Wages and salaries, total do-			269. 9 250. 9			278. 9 259. 4			279. 3 259. 5			281. 6 261. 5		
Privatedo Militarydo			206. 2			214.0			213. 5			214. 8		
Militarydo Government civiliando			9.8 34.8			9.8 35.6			9. 8 36. 3			9. 8 36. 9		·
Supplements to wages and salariesdo			19.0			19.6			19.8			20. 0		·
Proprietors' income, total σ . do Business and professional σ . do	.		46. 9 33. 7			46. 6 34. 5			45, 1 34, 8			46. 7 35. 1		
Farmdo			13. 2			12.1			10.3			11.6		
Rental income of personsdo Corporate profits and inventory valuation adjust-			12.0			12.0			12.0			12.0		
ment, totalbil, of dol_			45. 5			51.0			46.0					
Corporate profits before tax, totaldo Corporate profits tax liabilitydo			46. 5 22. 6			52, 6 25, 6			46. 4 22. 6					
Corporate profits after taxde Inventory valuation adjustmentdo			23.8			27.0			23.8					
			9			-1.6			3					
Net interestdo			15.1			15.4			15. 8			16. 1		
Gross national product, totaldo	·	-	470.4			484.8			478.6			483. 5		
Personal consumption expenditures, totaldo			303. 9			311.2			313. 3			317. 0		
Durable goodsdo Nondurable goodsdo			41.3 145.3			44. 1 147. 7			43. 6 148. 0			42.8 150.1		
Servicesdo			117. 4			119.4			121.6			124.1		-
Gross private domestic investment, total do			70.0			77.7			67. 0			69.7		-
New constructiondo Producers' durable equipmentdo			39. 7 23. 9			41. 0 26. 0			41. 0 27. 0			39. 2 27. 5		·
Change in business inventoriesdo			6.3			10.7			-1. ŏ			3.0		
Net exports of goods and servicesdo Exportsdo			9 21, 5			-1.8			. 0 24, 1			6 23. 4		- -
Importsdo			22. 4			22. 1 23. 9			24. 1			24.1		- - -
Government purchases of goods and services, total bil. of dol-			97. 4			97. 7			1			07.4		
Federal (less Government sales) do			53.8			53. 9			. 98. 4 53. 6			97. 4 52. 7		
National defense Q do State and localdo			45.8			46.2			. 45. 9			45. 3		
			43. 6			43.8			44.8			44.7		
Personal income, totaldodododododo	-		371.8 44.4			. 381. 1 45. 8			381. 0 45. 9			386. 8 46. 1	1	
Equals: Disposable personal incomedo			327. 4			335. 3			335, 1			340.8		
Personal saving§do			23. 5			24.1			21.9		.	23. 7		
GNP in constant (1954) dollars				ļ							Ì			-
Gross national product, totalbil. of dol.		.	420.7			432.1			424, 3			. 426.8		-
Personal consumption expenditures, totaldo		.	282.3			288.3			288. 8			¢ 291. 1		-
Durable goodsdododo					-	41. 2 139. 7			40. 6 139. 4			¢ 40. 2		
Servicesdo						107. 4			108.8			° 140. 7 110. 2		
Gross private domestic investment, totaldo	_	.	59.8		.	66.0			56. 4			58.8		
New constructiondo					- - -	35.1		.	. 34.9			33. 3		-
Producers' durable equipmentdo Change in business inventoriesdo			19.8 5.7			21. 3 9. 5			22, 1			22. 7 2. 8		
Net exports of goods and servicesdo			-2.7			-3.5			-1.9			-2.2		-
Government purchases of goods and services, total					I					1				
bil. of dol-		-	81.3			81.4			- 81.0			79. 1		-
Federal do do State and local do do do do do do do do do do do do do			44. 9 36. 4			45.0			- 44. 1 36. 9			42. 7 36. 3		-

r Revised. ° Corrected. ° Includes inventory valuation adjustment. • 9 Government sales are not deducted. \$Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

1960

Unless otherwise stated, statistics through 1958 and		-				19	959						19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary

GENERAL BUSINESS INDICATORS—Continued

G	ENER	KAL B	USINI	E35 II	NDICA	TIOK	5—Co:	ntinue	ed					
PERSONAL INCOME, BY SOURCE		,	ı		,									ı
Seasonally adjusted, at annual rates: Total personal incomebil. of dol	369. 0	371.0	375. 4	379. 0	381. 3	383.8	383.4	380.0	380. 9	382. 6	387. 0	392. 1	r 392. 8	393.0
Wage and salary disbursements, total	248. 7 102. 8 80. 9 65. 6 35. 6 44. 6 9. 6	250. 1 103. 5 81. 7 66. 0 36. 0 44. 7 9. 7 33. 7 13. 2	254. 0 106. 3 83. 8 66. 6 36. 4 44. 8 9. 8	257. 3 108. 6 85. 4 66. 9 36. 8 45. 0 9. 9	259. 8 109. 8 86. 7 67. 5 37. 1 45. 4 9. 9	261. 7 110. 9 87. 7 68. 0 37. 2 45. 6 10. 0 34. 7 12. 1	261. 5 109. 9 86. 9 68. 4 37. 3 45. 9 10. 1 34. 9 11. 4	258. 8 106. 8 84. 0 68. 3 37. 6 46. 0 10. 1 34. 9 10. 0	259. 2 106. 8 84. 4 68. 3 37. 8 46. 2 10. 2 34. 8 9. 6	259. 2 106. 4 83. 6 68. 5 38. 0 46. 4 10. 2 35. 0 10. 5	261. 1 107. 5 84. 2 68. 6 38. 3 46. 7 10. 3 35. 1 11. 6	265. 4 111. 1 87. 6 68. 8 38. 6 46. 9 10. 3 35. 2 12. 6	r 268. 1 r 113. 0 r 89. 3 r 69. 5 38. 7 r 46. 9 10. 4 r 35. 4 r 11. 6	268. 8 112. 7 89. 0 70. 1 39. 1 47. 0 10. 4 35. 3 11. 0
Rental income of persons do Dividends do Personal interest income do Transfer payments do Less personal contributions for social insur do Dividende de Dividende	12. 0 12. 7 21. 1 26. 1 8. 1	12. 0 12. 8 21. 3 26. 4 8. 1	12. 0 12. 8 21. 6 26. 6 8. 2	12. 0 12. 9 21. 8 26. 9 8. 3	12. 0 13. 0 22. 0 26. 4 8. 3	12. 0 13. 1 22. 2 26. 4 8. 4	12. 0 13. 2 22. 4 26. 3 8. 4	12. 0 13. 4 22. 7 26. 5 8. 4	12. 0 13. 5 23. 0 27. 0 8. 4	12. 0 13. 6 23. 3 27. 2 8. 4	12. 0 13. 7 23. 5 28. 0 8. 4	12. 0 13. 5 23. 8 27. 7 8. 5	12. 1 13. 6 24. 1 7 27. 2 7 9. 7	12. 2 13. 6 24. 3 27. 1 9. 7
Total nonagricultural incomedodo	351. 6	353.8	358. 5	362. 7	365. 3	367. 8	368. 2	366. 3	367. 5	368. 1	371. 5	375. 4	⁷ 377. 1	377. 9
NEW PLANT AND EQUIPMENT EXPENDITURES	.	,												
Unadjusted quarterly totals: All industriesmil. of dol	1	1 1	6, 905			8, 323			8, 321			r 8, 994	1 r 7, 947	2 9, 464
Manufacturingdo Durable goods industriesdo Nondurable goods industriesdo			1, 144 1, 312			1,450			1,457			r 3, 571 r 1, 742 r 1, 829	r 3, 046 r 1, 494 r 1, 552	3, 727 1, 836 1, 891
Mining do Railroads do Railroads do Go Transportation, other than rail do Public utilities do Commercial and other do do Go Go Go Go Go Go Go Go Go Go Go Go Go			213 159 408 1, 199 2, 470			527 1, 474			282 540			r 275 r 220 r 547 r 1, 514 r 2, 867	214 r 245 r 546 r 1, 191 r 2, 705	260 300 618 1, 525 3, 034
Seasonally adjusted quarterly totals at annual rates: All industriesbil. of dol			30. 62			32. 51			33. 3 5	-		r 33. 58	1 r 35, 32	2 36. 91
Manufacturingdo Durable goods industriesdo Nondurable goods industriesdo			11. 20 5. 26 5. 94			5.74			12. 25 5. 83 6. 42			r 12. 87 r 6. 16 r 6. 71	r 13. 89 r 6. 88 r 7. 01	14. 57 7. 23 7. 34
Mining do Railroads do Transportation, other than rail do Public utilities do Commercial and other do do			. 95 . 63 1. 71 5. 80 10. 33			. 94 1. 00 2. 08 5. 82 10. 87			1. 01 1. 28 2. 17 5. 58 11. 06			r 1. 04 r. 85 r 2. 15 r 5. 48 r 11. 19	r, 96 r, 99 r 2, 26 r 5, 80 r 11, 42	1. 01 1. 13 2. 43 6. 02 11. 75
FARM INCOME AND MARKETINGS		, 1												
Cash receipts from farming, including Government payments, totalmil. of dol.	2, 959	2, 255	2, 133	2, 200	2, 205	2, 336	2, 676	2,605	3, 270	3, 748	3, 795	3, 277	2, 768	
Farm marketings and CCC loans, totaldoCropsdodoLivestock and products, total \(\tilde{Q} \)doDairy productsdoMeat animalsdoPoultry and eggsdoIndexes of cash receipts from marketings and CCC loans, unadjusted:	2, 912 1, 397 1, 515 366 885 238	2, 221 847 1, 374 348 778 222	2, 107 596 1, 511 388 855 248	2, 179 616 1, 563 390 921 221	2, 180 637 1, 543 427 859 220	2, 308 819 1, 489 398 853 207	2, 582 1, 116 1, 466 385 829 230	2, 573 1, 132 1, 441 376 817 229	3, 240 1, 571 1, 669 369 1, 035 248	3, 598 1, 865 1, 733 379 1, 066 269	3, 654 2, 118 1, 536 362 894 264	3, 224 1, 728 1, 496 410 811 253	2, 717 1, 310 1, 407 381 791 208	
loans, unadjused: All commodities	120 130 111	91 79 101	87 56 111	89 57 115	90 59 113	95 76 109	106 104 108	106 106 106	133 147 122	148 174 127	150 197 113	132 161 110	112 122 103	
Indexes of volume of farm marketings, unadjusted: All commodities	130 144 120	103 90 113	96 58 123	96 53 129	99 57 131	108 80 129	121 114 128	120 114 124	147 157 139	171 198 152	175 223 139	7 159 190 7 136	131 139	
INDUSTRIAL PRODUCTION †		1												
Revised Federal Reserve Index of Physical Volume		1										}		
Unadjusted, total index (including utilities)† 1957=100	100	103	105	107	109	110	102	102	105	105	r 104	107	111	» 112
By industry: Manufacturing, total	100 97 104 96	103 100 107 96	106 104 108 95	108 106 110 97	109 109 110 100	111 111 111 100	102 99 106 90	103 93 115 92	105 97 116 91	106 98 117 92	104 97 113 96	107 107 107 107 7 98	7 111 112 111 7 96	p 113 p 113 p 115 p 90
By market grouping: Final products, total	101 105 106 105 94	104 108 111 107 95	104 108 114 106 97	106 109 113 108 99	107 109 113 108 101	108 111 115 110 103	105 107 107 107 107 101	109 113 99 117 100	110 114 107 117 102	112 117 121 115 101	106 109 101 112 100	2 r 106 r 208 111 r 107 103	r 111 r 115 r 124 r 111 r 104	p 112 p 117 p 127 p 113 p 104
Materials do Durable goods materials do Nondurable materials do do Nondurable materials do do do do do do do do do do do do do	99 96 103	103 101 105	106 106 106	109 109 109	110 112 108	111 114 108	99 97 101	97 88 107	99 91 109	99 90 109	7 102 94 109	7 108 7 107 108	, 110	p 112 p 112 p 112

^{*}Revised. *Preliminary. 1 Estimates for January-March 1960 based on anticipated capital expenditures of business. 2 Estimates for April-June 1960 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1960, and comparative data for 1957-59, appear on p. 16 of this issue of the Survey. 2 Includes data not shown separately fRevised series. In addition to new market groupings and expanded coverage to include utilities and a number of new items, the revised index incorporates major statistical revisions such as (1) adjustments to recent benchmark data, (2) refinements of estimating procedures, (3) development of new seasonal factors, (4) adoption of the latest (1957) standard industry classification, and (5) publication of data on a more recent comparison base period, 1957=100. For figures back to January 1965 of total and summary groups (seasonally adjusted), see p. 6 of the January 1960 Survey; for other information and earlier figures, see the December 1959 Federal Reserve Bulletin and the forthcoming separate Federal Reserve publication, "Industrial Production: 1959 Revision."

														
inless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	February
	GENEI	RAL E	BUSIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed			l	<u> </u>	! <u>.</u>
INDUSTRIAL PRODUCTION—Continued Revised Fed. Reserve Index of Physical Volume—Con. casonally adjusted, total index (including utilities) † 1957=100	100	102	104	107	109	110	100	103	103	102	, 103	109	r 111	p 1
By industry: Manufacturing, totaldodo	100	102	104	107	110	110	108	103	103	102	102	109	112	pj
Durable manufactures ♀ do Primary metals do Iron and steel do Fabricated metal products do Structural metal parts do	96 92 92 99 97	98 102 103 99 98	101 109 112 101 99	105 113 117 104 103	109 122 124 109 106	110 118 119 112 109	105 81 71 111 108	98 46 29 106 100	97 45 30 106 99	95 43 30 99 92	7 96 7 79 7 76 95 91	7 107 7 114 7 119 105 100	7 111 7 117 7 121 7 108 104	p p p
Machinerydo Nonelectrical machinerydo Electrical machinerydo	92 87 99	94 90 100	96 93 100	100 97 103	104 101 107	107 104 110	108 105 113	107 103 113	108 104 113	107 103 112	104 102 108	r 108 r 103 115	r 110 r 105 r 117	p p
Transportation equipment Q do do Motor vehicles and parts do Aircraft and other equipment do do do do do do do do do do do do do	96 97 94	96 97 94	99 103 94	102 108 95	104 111 97	105 113 96	106 114 96	102 106 96	98 103 93	98 104 91	79 63 91	93 94 7 90	107 7 127 7 88	p p
Instruments and related productsdoClay, glass, and stone productsdoLumber and productsdoFurniture and fixturesdoMiscellaneous manufacturesdo	103 99 111 109 102	103 101 109 109 102	105 106 112 110 104	106 111 115 112 107	110 112 118 116 109	114 116 112 117 110	115 118 117 120 113	116 115 113 116 111	117 112 112 115 111	118 111 111 116 111	119 110 112 7 117 111	120 111 115 120 111	r 118 110 116 r 122 r 111	p] p]
Nondurable manufactures	105 108 112 104 105	107 108 112 103 109	107 111 114 101 107	110 114 120 107 112	111 115 122 113 112	111 119 122 107 110	113 121 122 110 114	113 117 121 107 113	113 114 121 104 114	111 111 122 104 114	111 111 125 104 109	7 112 112 126 105 113	113 112 124	ρĵ
Printing and publishing do Newspapers do Chemicals and products do Industrial chemicals do Petroleum products do	101 99 106 107 103	102 100 108 109 102	102 100 110 112 108	104 104 113 115 104	104 103 115 117 105	104 101 116 122 108	106 106 117 123 108	107 107 117 123 107	108 106 119 125 106	107 105 117 122 106	108 104 117 7 123 105	109 107 118 7 124 7 102	r 109 106 119 	p]
Rubber and plastics productsdodo	108 103 103 104 108	113 105 105 104 112	112 104 105 102 107	104 107 107 110 119	105 108 108 109 110	117 106 106 102 102	128 105 105 103 117	120 108 107 114 114	120 108 107 113 111	115 106 105 108 114	113 107 107 105 111	116 + 107 108 104 114	117 108 108	
Mining do Coal do Crude oil and natural gas do Crude oil do Metal mining do Stone and earth minerals do	97 89 98 98 102 101	96 87 96 97 101 101	95 82 97 97 101 103	98 84 99 100 99 109	99 89 100 101 102 109	98 83 100 101 94 109	94 71 99 98 73 111	91 72 98 97 48 111	90 74 98 97 39 109	91 76 98 98 42 108	96 87 100 99 68 110	r 99 r 94 r 100 r 98 79 113	97 91 98 97 86 108	p p p
Utilities do Gas do Gas do Gas	111 111 113	111 110 114	112 111 114	112 112 114	114 114 115	116 117 115	116 118 113	115 117 110	117 119 110	117 119 110	116 117 113	r 118 r 119 116	120 r 121	p p
By market grouping: Final products, totaldo Consumer goodsdo Automotive and home goodsdo	102 106 106	102 107 105	103 107 107	106 111 110	108 111 113	108 111 115	109 112 118	109 112 113	109 112 111	109 112 114	106 109 100	109 r 112 114	112 r 116 r 125	p p
Automotive productsdo Autosdo Auto parts and allied productsdo	104 99 112	101 93 112	106 102 112	108 108 108	110 110 109	113 112 115	116 113 119	105 97 118	98 89 114	105 98 117	72 48 110	99 87 117	† 125 134 116	p p
Home goods \$\varphi\$ do Appliances, TV, and radiosdo do Furniture and rugsdo	108 104 113	108 106 114	107 103 114	112 110 117	116 115 121	117 115 121	120 119 123	120 121 120	120 124 118	121 124 120	121 126 120	r 124 r 133 r 122	124 140 122	
Apparel and staples do Apparel, incl. knit goods and shoes do Consumer staples φ do Processed foods do	106 109 105 103	107 110 106 105	107 113 106 104	111 118 109 107	111 118 109 108	110 119 108 107	111 120 108 106	112 117 110 107	112 117 111 107	111 118 109 104	112 119 110 107	112 120 • 109 107	113 118 111 109	p]
Beverages and tobacco	103	106 108 102 110	104 108 103 111	113 111 104 110	109 110 104 111	102 111 105 112	108 111 106 113	114 112 108 113	112 115 110 114	110 114 108 114	107 115 109 114	107 r 113 r 109 r 114	111 r 115 r 110	
$ \begin{array}{cccc} \textbf{Equipment, including defense } & \textbf{do.} \\ \textbf{Business equipment.} & \textbf{do.} \\ \textbf{Industrial equipment.} & \textbf{do.} \\ \textbf{Commercial equipment.} & \textbf{do.} \\ \textbf{Freight and passenger equipment.} & \textbf{do.} \\ \textbf{Farm equipment.} & \textbf{do.} \\ \end{array} $	92 90 88 95 95 94	93 91 88 96 95 108	95 93 90 97 95 112	97 96 92 100 97 119	100 100 97 102 99 128	102 102 100 105 97 132	103 104 101 107 101 132	102 103 102 108 96 109	103 103 101 109 92 129	193 103 101 111 91 112	101 102 102 112 87 106	7 102 103 104 113 90 105	7 103 105 104 114 98	p p p
Materials do Durable goods materials ♀ do Consumer durable do Equipment do Construction do	99 96 93 96 100	101 99 95 98 101	104 104 102 100 106	108 108 107 102 111	110 112 113 106 114	110 112 117 109 113	106 103 111 106 113	98 89 102 102 107	99 91 104 101 105	97 88 95 103 102	100 r 93 r 76 102 101	r 109 r 107 r 107 r 107 105 107	110 - 110 - 120 108 109	p p p p p p p p p p p p p p p p p p p
Nondurable materials 9 do Business supplies do Containers do General business supplies do	103 102 105 101	104 105 109 102	104 104 108 102	108 107 111 106	108 107 110 106	109 107 108 106	109 110 111 109	107 110 111 109	107 110 110 110	106 107 106 107	108 109 107 110	7 111 7 112 113 111	110 110 110 111	p p p
Business fuel and power Q	100 97 108	100 95 109	99 95 111	101 97 112	103 99 114	103 97 117	99 94 116	97 93 113	98 93 114	98 95 112	101 97 113	r 104 r 99 117	103 97	p p

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of		TR. 3			ī	195	9		a		,, ·			1 72)
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
•	GENE	RAL B	USIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed					
BUSINESS SALES AND INVENTORIES§											İ			
Mfg. and trade sales (seas. adj.), totalbil. of dol	57. 4	58.0	59. 2	60. 6	61. 5	62. 0	61.7	59. 6	60, 1	59.7	59.1	r 60.9	61.3	
Manufacturing, totaldo Durable goods industriesdo	28. 1 13. 5	28. 5 13. 9	29. 1 14. 4	30, 3 15, 2	30. 7 15. 5	31. 2 15. 8	$30.9 \\ 15.4$	29. 3 14. 0	29.8 14.1	29. 4 14. 0	29. 0 13. 5	30, 8 15, 0	30. 8 15. 4	
Nondurable goods industriesdo Wholesale trade, totaldo	14.6	14.6 11.9	14.7 12.2	15. 1 12. 4	15, 2 12, 5	15. 5 12. 6	15. 5 12. 5	15. 3 12. 2	15. 7 12. 5	15. 3 12. 0	15. 5 12. 3	15.8 r 12.7	15. 4 12. 3	
Durable goods establishmentsdo Nondurable goods establishmentsdo	4.3 7.5 17.5	4.4 7.5 17.6	$egin{array}{c} 4.6 \\ .7.6 \\ 17.9 \\ \end{array}$	4. 7 7. 7 18. 0	4. 9 7. 7 18, 2	4. 9 7. 7 18. 2	4.8 7.7	4.6 7.6	4.6 7.9	4. 4 7. 5	4. 6 7. 7	7 4. 7 7 7. 9	4.7 7.6	
Retail trade, totaldo Durable goods storesdo Nondurable goods storesdo	5. 8 11. 6	5. 9 11. 7	6. 0 11. 9	6. 1 11. 8	6. 1 12. 1	6. 2 12. 0	18. 3 6. 2 12. 1	18. 1 6. 1 12. 0	17. 8 5. 8 12. 0	18, 3 6, 4 12, 0	17. 8 5. 7 12. 2	17. 5 5. 3 12. 2	18.2 5.9 12.3	
Manufacturing and trade inventorics, book value, end of month (seas. adj.), totalbil. of dol	85. 6	86.0	86.6	87. 6	88.3	89. 3	89. 9	89. 5	89.2	88.8	88. 4	7 89.4	90.4	
Manufacturing, total do	49. 5 28. 1	49. 9 28. 4	50. 5 28. 9	51. 1 29. 4	51. 6 29. 7	52. 1 30. 2	52. 2 30. 3	52, 1 30, 1	51, 9 29, 8	51.5	51. 6 29. 3	r 52.4 r 30.1	53. 2 30. 6	
Durable goods industriesdo Nondurable goods industriesdo	21. 4	21. 5	21. 5	21.7	21. 9	21.9	21. 9	22.0	22. 1	29. 2 22. 3	22. 3	22.3	22.6	
Wholesale trade, totaldodo	11.9 6.3 5.6	11. 9 6. 3 5. 6	12. 0 6. 3 5. 6	12. 1 6. 4 5. 7	12. 2 6. 5 5. 7	12. 4 6. 6 5. 8	12. 5 6. 7 5. 9	12. 6 6. 6 5. 9	12. 5 6. 5 6. 0	12. 5 6. 5 6. 1	12.6 6.5 6.1	7 12. 6 6. 6 6. 1	12.7 6.6	
Nondurable goods establishments do Retail trade, total do Durable goods stores do		24. 1 11. 0	24. 2 11. 1	24. 5 11. 3	24. 5 11. 5	24. 8 11. 7	25. 1 11. 9	24.8 11.6	24.8 11.5	24. 7 11. 6	24. 2 11. 0	r 24.3	24. 5 11. 3	
Nondurable goods storesdo MANUFACTURERS' SALES, INVENTORIES,	13. 2	13. 2	13.0	13. 2	13. 1	13. 1	13. 2	13. 2	13.3	13.1	13. 2	r 13. 3	13. 2	
AND ORDERS Sales, value (unadjusted), totalmil. of dol	27, 329	27, 502	30, 589	30, 885	30, 673	31, 993	29, 246	28, 590	30,032	30, 849	28, 530	7 30, 629	29, 580	
Durable goods industries, total 9do	13, 066 2, 195	13, 501 2, 320	15, 305 2, 792	15, 810 2, 947	15, 727 3, 011	16, 653 3, 259	14, 220 1, 785	13, 049 1, 165	13,687 1,218	14, 528 1, 269	13, 305 1, 907	7 15, 235 7 2, 699	14,651 2,618	
Primary metal	1, 434	1, 549 1, 390	1, 925 1, 622	2, 033 1, 735	2, 093 1, 718	2, 313 1, 827	999 1, 760	1, 105 417 1, 810	1, 218 436 1, 898	1, 269 467 1, 800	1, 147 1, 527	r 1, 893 r 1, 616	1, 835 1, 547	
Machinery (including electrical) do do Electrical do do	3, 797	4, 125 1, 668	4, 595 1, 791	4, 610 1, 745	4, 515 1, 731	4, 808 1, 868	4, 350 1, 710	4, 403 1, 823	4, 726 2, 030	4, 822 2, 079	4, 521 1, 973	r 4, 848 r 2, 056	4, 346 1, 798	
Transportation equipmentdo Motor vehicles and partsdo	3, 275 2, 197	3, 215 2, 019	3, 491 2, 304	3, 637 2, 367	3, 565 2, 228	3, 674 2, 268	3, 478 2, 106	2, 648 1, 361	2, 768 1, 404	3, 570 2, 207	2,701 1,373	r 3.498	3.727 2.488	
Lumber and furnituredo Stone, clay, and glassdo	829	853 582	969 724	989 771	995 789	1, 050 829	983 781	1, 065 812	1, 073 775	1,034 782	897 652	7 844 7 649	786 615	
Nondurable goods industries, total 9do Food and beveragedo	14, 263 4, 251	14, 001 4, 155	15, 284 4, 483	15, 075 4, 378	14, 946 4, 598	15, 340 4, 679	15, 026 4, 610	15, 541 4, 579	16, 345 4, 855	16, 321 4, 950	15, 225 4, 585	r 15, 394 r 4, 590	14, 929 4, 425	
Tobacco do Textile do do	377 1,083	364 1, 156	404 1, 243	399 1, 217	407 1, 199	$\frac{451}{1,260}$	416 1, 119	413 1, 296	416 1,310	409 1,346	1, 256	7 417 7 1, 223	348 1, 181	
Paperdododo	942 1, 947 3, 195	938 1,853 2,946	1,018 2,132 3,107	1, 044 2, 247 2, 988	1, 026 2, 185 2, 934	1, 052 2, 180 3, 033	986 2, 044 3, 093	1, 041 2, 143 3, 056	1,060 2,379 3,235	1,086 2,339 3,037	974 2, 120 3, 103	7 986 7 2, 175 7 3, 353	986 2, 231 3, 184	
Petroleum and coal do do Rubber do	503	456 28, 481	526 29, 130	554 30, 266	524 30, 742	546 31, 248	514 30, 858	480 29, 268	528 29, 818	569 29, 384	3, 103 439 28, 972	7 481 7 30, 751	30, 787	
Sales, value (seas. adj.), totaldo Durable goods industries, total ♀do	13, 541	13, 870 2, 421	14, 400 2, 580	15, 166 2, 792	15, 515 2, 858	15, 771 2, 916	15, 384 2, 104	14,008	14, 113	14, 047	13, 479	14, 975	15, 352 2, 656	
Primary metal. do Iron and steel. do Fabricated metal. do	1,478	1, 648 1, 526	1, 782 1, 605	1, 918 1, 684	1, 956 1, 711	1, 994 1, 758	1. 182 1, 787	1, 227 439 1, 703	1,212 432 1,759	1, 186 438 1, 631	1,956 1,182 1,623	7 2.802 7 1,982 7 1,760	1,869 1,690	
Fabricated metaldo Machinery (including electrical)do Electricaldo	4, 017 1, 708	4, 131 1, 724	4, 226 1, 704	4, 423 1, 804	4, 507 1, 796	4, 565 1, 815	4, 778 1, 899	4. 651 1, 883	4, 663 1, 942	4, 666 1, 911	4, 717 1, 956	4,699 1,927	4, 695 1, 952	
Transportation equipment do Motor vehicles and parts do do do do do do do do do do do do do	3, 167 2, 003	3, 168 1, 960	3, 212 2, 060 918	3, 385 2, 142 995	3, 463 2, 178	3, 558 2, 279	3, 667 2, 310	3, 577 2, 143	3, 641 2, 237	3, 778 2, 415	2, 514 1, 167	r 2, 950 r 1, 554	3, 622 2, 274	
Lumber and furniture do Stone, clay, and glass do		894 677	731	756	1, 041 766	1, 035 768	1, 077 805	991 751	977 718	952 704	922 662	7 909 7 729		į
Kondurable goods industries, total ?do Food and beveragedo	4, 522	14, 611	14, 730 4, 465	15, 100 4, 507	15, 227 4, 617	15, 477 4, 614	15, 474 4, 540	4,511	4,618	15, 337 4, 609	15, 493 4, 643	r 4, 702	15, 435 4, 723	
Tobacco do Textile do do do do do do do do do do do do do	_ 1, 102	1, 140 977	1, 200 988	411 1, 253 1, 034	388 1,310 1,026	1, 281 1, 042	382 1, 256 1, 060	1, 250	1, 222 1, 029	399 1, 197 1, 006	1, 209 994	7 409 7 1, 261 7 1, 060	1,226	
Chemical do Petroleum and coal do do	1, 932 3, 043	1, 930 3, 037 490	1, 979 3, 046 506	2, 090 3, 080 543	2, 089 2, 994 524	2, 125 3, 095 520	2, 171 3, 093 519	2, 157 3, 071	2, 273 3, 301	2, 219 3, 037	2, 236 3, 183	7 2, 378	2, 268 3, 044	
Rubberdo		50, 190	50, 626	51, 053	51, 545	51, 990	51, 790	492 51, 524	1	555	482		506	
Book value (unadjusted), totaldodododododododo	28, 178	28, 566 4, 286	29, 116	29, 510 4, 183	29, 905	30, 217 4, 013	30, 079 4, 007	29, 679	29, 601	51, 434 29, 224	51, 782 29, 431	7 30, 264	53, 510 30, 713	
Primary metaldo Iron and steeldo Fabricated metaldo	2, 653 2, 903	2, 627 3, 008	4, 271 2, 565 3, 151	2, 460 3, 270	4, 175 2, 420 3, 376	2, 251 3, 500	2, 260 3, 487	3, 979 2, 254 3, 295	2, 264	3, 981 2, 288 2, 854	4, 116 2, 411 2, 860	7 4, 310 7 2, 578 7 2, 960	4, 280 2, 531 3, 029	
Machinery (including electrical)dododo	_ 8, 967	9, 125 3, 376	9, 279 3, 452	9, 434 3, 537	9, 627 3, 643	9, 801 3, 724	9, 779 3, 682	9, 722 3, 652	9,650	9,700 3,624	9, 703 3, 626	7 9,884	10, 133	
Transportation equipmentdo_ Motor vehicles and partsdo_ Lumber and furnituredo	- 6, 695 - 2, 625	6, 738 2, 704	6, 908 2, 766	7, 034 2, 829	7, 078 2, 872	7, 220 2, 983	7, 114 2, 910	2,847	3, 107	7, 062 2, 907	7, 114 2, 997	77, 385 73, 202	7, 449 3, 220	
Lumber and furnituredo Stone, clay, and glassdo By stages of fabrication:	1, 713 1, 219	1, 723 1, 249	1, 750 1, 265	1, 766 1, 284	1, 787 1, 292	1, 796 1, 295	1, 848 1, 275	1, 859 1, 229		1, 819 1, 257	1, 834 1, 296	7 1, 861 7 1, 343	1,870 1,395	
Purchased materials. bil. of dol. Goods in process. do. Finished goods. do.	7.6	11.5	7. 9 11. 6	8. 1 11. 8	8.3 11.8	8.8 11.7	9. 0 11. 7	8.9 11.6	11.9	11.9	11.8	12.1	12.3	
Finished goodsdodo Nondurable goods industries, total \(\text{\chi} \). mil. of dol.		9. 4 21, 624	9. 6 21, 510	9. 7 21, 543	9. 8 21, 640	9. 7 21, 773	9. 4 21, 711	9. 2 21, 845		9. 1 22, 210	Į.	9. 6 r 22, 613	9. 9 22, 797	
Food and beveragedo Tobaccodo	4, 831 1, 994	4, 777 1, 997	4, 662 1, 951	4, 676 1, 905	4, 606 1, 854	4, 604 1, 764	4, 628 1, 737	4, 824 1, 773	4, 944 1, 862	5, 021 1, 926	5, 098 1, 923	r 5,012 r 2,037	4, 926 2, 093	
Textiledo Paperdo	2, 462 1, 451	2, 490 1, 474	2, 502 1, 491	2, 523 1, 492	2, 557 1, 497	2, 576 1, 499	2, 563 1, 457	2, 481 1, 458	2, 445 1, 442	2, 431 1, 444	2, 451 1, 466	r 2, 513	2, 574 1, 533	
Chemicaldo Petroleum and coaldo Rubberdo	3, 787 3, 199 1, 023	3, 805 3, 175 1, 053	3, 793 3, 187 1, 071	3, 745 3, 232 1, 040	3,730 3,312 1,015	3,777 3,349 1,013	3, 809 3, 347 1, 032	3, 828 3, 399 1, 057	3,398	3, 443	3, 398	7 3. 355	3, 320	
Rubber do. By stages of fabrication: Purchased materials bil. of dol	8.8	8.8	8.8	8.7	8.7	8.7	8.7	8.6	8.7	8.8	9.0	r 9. 3	9.3	.
Goods in processdo Finished goodsdo	0.0	3. 0 9. 8	3. 0 9. 7	3. 1 9. 8	3. 1 9. 9	3. 1 10. 0	3.1	3. 1 10. 1	$\frac{3.1}{10.2}$	3. 1 10. 3	3. 0 10. 4		3.1	1:

r Revised. 1 Beginning January 1960, data for Alaska and Hawaii are included. § The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown below; those for retail and wholesale trade on pp. S-9, S-10, and S-11.

March 1960	S	URVE	.1 01	CUL	INEN	I DU	21NE	<u> </u>						S-5
Unless otherwise stated, statistics through 1958 and						19	59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	ENEF	RAL B	USIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed					
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
Inventories, end of month—Continued Book value (seas. adj.), total mil. of dol	49, 489	49, 921	50, 454	51, 052	51, 599	52, 138	52, 241	52, 116	51,892	51, 515	51, 625	r 52, 426	53, 182	
$\begin{array}{ccccc} \text{Durable goods industries, total } & & & \text{do} \\ \text{Primary metal.} & & & \text{do} \\ \text{Iron and steel.} & & & \text{do} \\ \text{Fabricated metal.} & & & \text{do} \\ \text{Machinery (including electrical)} & & & \text{do} \\ \text{Electrical.} & & & \text{do} \\ \end{array}$	28, 106 4, 180 2, 551 2, 962 9, 008 3, 360	28, 408 4, 267 2, 627 3, 008 9, 086 3, 406	28, 925 4, 341 2, 644 3, 120 9, 215 3, 458	29, 361 4, 368 2, 645 3, 175 9, 346 3, £08	29, 734 4, 312 2, 574 3, 278 9, 482 3, 557	30, 227 4, 201 2, 447 3, 365 9, 725 3, 648	30, 349 4, 108 2, 354 3, 411 9, 802 3, 667	30, 145 3, 980 2, 254 3, 328 9, 826 3, 680	29, 817 3, 923 2, 198 3, 117 9, 741 3, 630	29, 249 3, 870 2, 158 2, 912 9, 807 3, 655	29, 347 3, 986 2, 253 2, 918 9, 731 3, 639	7 30, 085 7 4, 120 7 2, 387 7 3, 052 7 9, 915 7 3, 732		
Transportation equipment do. Motor vehicles and parts do. Lumber and furniture do. Stone, clay, and glass do. By stages of fabrication: Purchased materials bil, of dol. Goods in process do.	6, 587 2, 490 1, 724 1, 207 7, 7 11, 4	6, 673 2, 574 1, 712 1, 207 7, 8 11, 4	6, 854 2, 680 1, 719 1, 216 8, 1 11, 5	7, 031 2, 826 1, 731 1, 235 8, 3 11, 7	7, 167 2, 955 1, 759 1, 254 8, 5 11, 8	7, 386 3, 149 1, 764 1, 276 8, 9 11, 9	7, 397 3, 175 1, 823 1, 270 8, 9 11, 9	7, 333 3, 153 1, 841 1, 261 8. 7 11. 9	7, 305 3, 165 1, 860 1, 277 8, 3 12, 0	6, 887 2, 745 1, 855 1, 320 8, 0 11, 8	6, 928 2, 811 1, 861 1, 336 8. 1 11. 8	7, 179 73, 043 71, 870 71, 357 8, 3 712, 1	7, 308 3, 054 1, 886 1, 381 8, 6 12, 2	
Goods in processdo	9. 0	9. 2 21, 513	9. 3 21, 529	9.3	9.4	9. 5	9. 5 21, 892	9.5	9.5	9. 4	9. 4	9.7	9. 8 22, 560	
Food and beverage	4,700 1,881 2,449 1,458 3,727 3,281 998 8,6	4, 752 1, 893 2, 457 1, 452 3, 727 3, 307 1, 022 8, 6	4, 797 1, 876 2, 463 1, 455 3, 702 3, 320 1, 030 8, 6	4, 870 1, 868 2, 482 1, 463 3, 696 3, 367 1, 015	4, 967 1, 873 2, 487 1, 482 3, 730 3, 380 995	4, 928 1, 819 2, 532 1, 492 3, 768 3, 366 1, 013 9, 0	4, 847 1, 838 2, 534 1, 457 3, 847 3, 314 1, 075	4, 833 1, 866 2, 495 1, 473 3, 907 3, 332 1, 113 9, 0	4, 832 1, 930 2, 516 1, 471 3, 970 3, 267 1, 114 8, 9	4, 810 1, 955 2, 536 1, 481 4, 037 3, 295 1, 115 9, 0	4, 814 1, 942 2, 542 1, 496 4, 041 3, 283 1, 120 8, 9	7 4,788 7 1,978 7 2,530 7 1,506 7 4,032 7 3,322 7 1,138	4, 796 1, 975 2, 554 1, 541 4, 050 3, 405 1, 148	
Goods in process doFinished goods do	3. 0 9. 8	3. 0 9. 9	3. 0	3. 0	3. 0	3. 0 9. 9	3.1 9.8	3.1	3.1	3. 1 10. 2	3. 1	7 3. 0 10. 4	3.1	
New orders, net (unadjusted), totalmil. of dol	28, 215 13, 897 2, 835 2, 011 1, 462 3, 868 1, 518 3, 057	28, 916 14, 759 3, 450 2, 575 1, 601 4, 229 1, 628 2, 884	31, 868 16, 452 3, 033 2, 064 1, 688 5, 193 2, 133 3, 614	30, 994 15, 858 2, 671 1, 738 1, 665 4, 679 1, 791 3, 792	30, 281 15, 131 2, 551 1, 650 1, 668 4, 590 1, 716 3, 333	32, 302 16, 936 2, 783 1, 731 1, 775 5, 409 2, 370 4, 039	29, 449 14, 424 1, 749 977 1, 793 4, 658 1, 897 3, 161	28, 558 13, 120 1, 633 902 1, 796 4, 393 1, 794 2, 342	30, 527 14, 285 1, 807 990 1, 876 4, 941 2, 124 2, 712	31, 258 14, 980 1, 818 997 1, 863 4, 794 2, 002 3, 626	28, 559 13, 299 2, 149 1, 361 1, 596 4, 282 1, 740 2, 611	7 30, 609 7 15, 066 7 2, 699 7 1, 811 7 1, 605 7 4, 859 7 1, 944 7 3, 572	29, 004 14, 024 2, 257 1, 411 1, 505 4, 386 1, 729 3, 357	
Nondurable goods industries, totaldo Industries with unfilled orders ⊕do Industries without unfilled orders ¶do	14, 318 3, 112 11, 206	14, 157 3, 313 10, 844	15, 416 3, 557 11, 859	15, 136 3, 442 11, 694	15, 150 3, 524 11, 626	15, 366 3, 465 11, 901	15, 025 3, 203 11, 822	15, 438 3, 399 12, 039	16, 242 3, 498 12, 744	16, 278 3, 622 12, 656	15, 260 3, 446 11, 814	7 15, 543 7 3, 559 7 11, 984	14, 980 3, 326 11, 654	
New orders, net (seas. adjusted), totaldo	28, 502	29, 702	30, 229	31, 206	30, 541	31,404	30, 827	29, 016	30, 552	30, 449	29, 222	r 30, 725	29,698	
Durable goods industries, total ♀ do	13, 900 2, 727 1, 934 1, 523 3, 937 1, 564 3, 038	14, 918 3, 236 2, 429 1, 685 4, 198 1, 682 3, 038	15, 323 2, 681 1, 795 1, 608 4, 839 2, 094 3, 437	15, 796 2, 826 1, 829 1, 632 4, 632 1, 822 3, 655	15, 241 2, 479 1, 586 1, 619 4, 626 1, 744 3, 498	16, 133 2, 578 1, 714 1, 811 4, 922 2, 021 3, 841	15, 493 2, 018 1, 149 1, 793 4, 893 1, 928 3, 631	13, 974 1, 689 920 1, 710 4, 623 1, 927 3, 185	14,747 1,957 1,112 1,705 5,067 2,173 3,155	15, 099 1, 870 1, 039 1, 791 4, 982 2, 075 3, 661	13, 721 2, 141 1, 338 1, 818 4, 673 1, 927 2, 303	7 14, 757 7 2, 682 7 1, 818 7 1, 667 7 4, 850 7 1, 912 7 2, 806	14, 231 2, 196 1, 363 1, 599 4, 586 1, 859 3, 270	
Nondurable goods industries, total do Industries with unfilled orders \oplus do Industries without unfilled orders \P do	14, 602 3, 143 11, 459	14, 784 3, 381 11, 403	14, 906 3, 453 11, 453	15, 410 3, 662 11, 748	15, 300 3, 524 11, 776	15, 271 3, 269 12, 002	15, 334 3, 384 11, 950	15, 042 3, 237 11, 805	15, 805 3, 533 12, 272	15, 350 3, 385 11, 965	15, 501 3, 377 12, 124	⁷ 15, 968 ⁷ 3, 746 ⁷ 12, 222	15, 467 3, 436 12, 031	
Unfilled orders, end of month (unadj.), totaldo Durable goods industries, total 9do	47, 683 44, 839	49, 097 46, 097	50, 376 47, 244	50, 485 47, 292	50, 093 46, 696	50, 402 46, 979	50, 605 47, 183	50, 573 47, 254	51, 068 47, 852	51, 477 48, 304	51, 506 48, 298	7 51, 486 7 48, 129	50, 912 47, 504	
Primary metal do	4, 991 3, 717 3, 105 16, 083 9, 319	6, 121 4, 743 3, 316 16, 187 9, 279	6, 362 4, 882 3, 382 16, 785 9, 621	6, 086 4, 587 3, 312 16, 854 9, 667	5, 626 4, 144 3, 262 16, 929 9, 652	4, 950 3, 562 3, 210 17, 530 10, 154	4, 914 3, 540 3, 243 17, 838 10, 341	5, 382 4, 025 3, 229 17, 828 10, 312	5, 971 4, 579 3, 207 18, 043 10, 406	6, 520 5, 109 3, 270 18, 015 10, 329	6, 762 5, 323 3, 339 17, 776 10, 096	6,762	6, 403 4, 817 3, 286 17, 827 9, 915	
hicles) mil. of dol. Nondurable goods industries, total ⊕do BUSINESS POPULATION	16, 286 2, 844	15, 955 3, 000	16, 078 3, 132	16, 233 3, 193	16, 001 3, 397	16, 366 3, 423	16, 049 3, 422	15, 743 3, 319	15, 687 3, 216	15, 743 3, 173	15, 653 3, 208	r 15, 727	15, 357 3, 408	
Firms in operation, end of quarter (seasonally adjusted) thousands			4,621			4,645			4,666			4, 684		
New business incorporations (49 States) $\mathcal{O}^{\frac{1}{4}}$. number.	18, 839	15, 791	18, 176	17,615	16, 721	16, 208	16, 650	14, 406	14, 664	14, 526	13, 015		18, 189	
INDUSTRIAL AND COMMERCIAL FAILURES ♂ Failures, totalnumber.	1, 273	1, 161	1, 263	1, 292	1, 135	1, 244	1,071	1, 135	1, 144	1, 125	1, 130	1,080	1, 181	
Commercial service do Construction do Manufacturing and mining do Retail trade do Wholesale trade. do	96 188 215 642 132	104 164 207 582 104	117 185 210 625 126	121 166 202 671 132	104 172 199 567 93	111 167 203 633 130	100 137 203 518 113	122 181 187 542 103	93 191 192 563 105	102 164 221 532 106	105 186 195 520 124	89 163 231 478 119	93 193 210 587 98	
Liabilities (current), totalthous. of dol	73, 564	58, 592	65, 051	71,907	50, 917	49, 197	51, 197	54, 501	54, 736	50,375	53, 214	59, 556	53, 671	
Commercial service	6, 559 8, 274 17, 062 33, 197 8, 472	4, 547 6, 911 17, 444 22, 327 7, 363	5, 304 11, 589 22, 558 20, 348 5, 252	9, 994 8, 623 16, 501 22, 839 13, 950	3, 336 12, 262 10, 835 19, 638 4, 846	5, 069 8, 519 12, 143 18, 234 5, 232	3, 147 11, 328 14, 592 17, 052 5, 078	3, 160 12, 061 18, 559 15, 362 5, 359	3, 077 12, 595 15, 974 16, 098 6, 992	3, 891 7, 131 20, 980 13, 050 5, 323	3, 027 12, 136 17, 266 15, 244 5, 541	3, 072 10, 453 23, 822 13, 443 8, 766	3, 129 11, 993 16, 324 15, 951 6, 274	
Failure annual rate (seas. adj.)_No. per 10,000 concerns.	51.1	50. 9	50.4	52. 0	48. 3	53.8	49. 2	53.3	58.4	50. 5	55. 4	49. 6	51.0	

r Revised. Q Includes data not shown separately. @Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂Data are from Dun & Bradstreet, Inc. ‡Revisions for January-September 1958 to include data for Hawaii appear in the January 1960 Survey; comparable data for 1955-57 are available upon request.

Unless otherwise stated, statistics through 1958 and			1			19	59	1	1	1	1			960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
			COM	MODI	TY P	RICES	;							
PRICES RECEIVED AND PAID BY FARMERS Prices received, all farm products:	245	243	244	244	245	242	240	239	239	235	230	228	231	23
Cropsdo	215	218	220	223	230	229	226	221	220	219	216	217	219	21
Commercial vegetablesdododo	267 238	268 238	264 254	$\frac{261}{264}$	$\frac{254}{269}$	213 266	$\frac{215}{287}$	214 281	214 280	241 274	228 260	258 254	264 248	25 23
Feed grains and haydo Food grainsdo	152 199	154 203	155 205	161 205	$\frac{163}{205}$	16 3 199	$\frac{161}{200}$	159 201	156 198	149 203	150 206	149 206	151 206	20
Fruit	211 218 129 499	225 221 123 505	218 223 117 505	210 225 135 508	223 230 217 508	223 228 297 509	206 222 232 503	211 214 164 504	230 204 146 510	214 208 147 505	199 216 165 504	198 215 174 491	202 216 188 486	22 21 18 49
Livestock and productsdo	270 264	265 258	264 249	$\frac{261}{240}$	258 232	252 229	252 239	254 251	256 265	248 273	243 279	238 274	242 266	2 2
Dairy products do. Meat animals do. Poultry and eggs do. Wool do.	328 161 200	322 159 197	327 154 197	336 135 220	338 126 240	329 124 241	314 139 248	314 139 249	307 143 244	273 291 138 235	279 275 139 230	264 264 148 234	278 278 144 239	1 2
Prices paid: All commodities and servicesdododododo	276 287	275 288	276 287	276 287	276 288	276 288	275 289	275 288	274 288	275 290	275 291	275 291	275	2
Production itemsdo All commodities and services, interest, taxes, and	268	267	267	269 269	268 268	268 267	266	266	265	264	264	264	290 265	2
wage rates (parity index)1910-14=100_	298	297	298	299	2 99	298	298	297	297	296	297	297	299	2
Parity ratio \$dodododo	82	82	82	82	82	81	81	80	80	79	77	77	77	
(U.S. Department of Labor indexes) All items1947-49 = 100	123.8	123.7	123.7	123. 9	124.0	124.5	124, 9	124, 8	125. 2	125. 5	125.6	125, 5	1 125, 4	
Special group indexes:* All items less fooddodo	126.4	126, 7	126, 9	127. 1	127.3	127.5	127. 9	128. 2	128. 7	129, 2	129. 5	129. 5	129. 4	
All items less shelter do All commodities do do do do do do do do do do do do do	121. 5 116. 2	121. 4 116. 0	121. 4 115. 9	121. 5 115. 9	121.6 115.9	122. 2 116. 6	122.7 117.0	122. 4 116. 6	122. 9 117. 0	123. 2 117. 3	123. 1 117. 2	123. 1 117. 1	122. 9 116. 7	
Nondurables do Durables do Services do	117. 8 112. 4 143. 9	117. 6 112. 2 144. 2	117. 4 112. 5 144. 4	117. 4 112. 6 144. 8	117. 4 112. 7 145. 2	118. 2 112. 8 145. 4	118. 7 113. 1 145. 8	118, 3 112, 8 146, 3	118.8 112.8 146.9	118. 8 113. 6 147. 3	118. 6 114. 1 147. 6	118. 5 113. 8 147. 8	113.6	
Apparel do Food 9 do	106.7	106.7	107.0	107.0	107. 3	107.3	107.5	108.0	109.0	109. 4	109.4	109. 2	107. 9	
Dairy productsdo	119.0 114.1	118. 2 114. 0	117. 7 113. 8	117. 6 112. 9	117. 7 112. 6	118. 9 112. 3	119. 4 113. 3	118. 3 114. 1	118. 7 115. 5	118.4	117. 9 116. 0	117. 8 116. 7	117. 6 116. 5	
Fruits and vegetables do Meats, poultry, and fish do	121. 7 113. 8	121. 2 112. 6	120. 7 111. 3	123, 6 111, 5	125, 6 111, 6	134. 5 111. 6	130. 8 112. 0	125. 6 109. 9	124. 1 110. 4	124. 5 109. 0	123. 4 167. 9	125, 5 106, 6	125. 1	
Housing Q	128. 2 118. 2	128, 5 118, 5	128.7 118.5	128. 7 118. 2	128. 8 118. 7	128. 9 119. 3	129. 0 119. 5	129. 3 120. 1	129.7 121.6	130. 1 121. 7	130. 4 121. 7	130, 4 122, 7	123. 2	
Housefurnishings	103. 2 138. 8	103. 8 139. 0	103. 8 139. 1	103. 8 139. 3	103. 7 139. 3	104. 1 139. 5	104. 0 139. 6	103, 6 139, 8	104. 0 140. 0	104. 1 140. 4	104. 4 140. 5	104. 2 140. 8	140.9	
Medical care	148. 0 129. 4	149. 0 129. 8	149. 2 129. 7	149. 6 130. 0	150, 2 130, 7	150. 6 131. 1	151. 0 131. 3	151, 4 131, 7	152. 2 132. 1	152, 5 132, 5	153, 0 132, 7	153. 2 132. 9	153. 5 132. 7	
Reading and recreationdo Transportationdo	117. 0 144. 1	117. 1 144. 3	117.3 144.9	117. 7 145. 3	117. 8 145. 4	118. 1 145. 9	119. 1 146. 3	119. 1 146. 7	119. 6 146. 4	119. 7 148. 5	120. 0 149. 0	120. 4 148. 7	148. 1	
Privatedododo	133. 1 191. 8	133. 3 191. 8	134. 0 192. 0	134. 4 192. 6	134. 5 192. 7	134. 9 192. 7	135. 2 194. 2	135. 5 194. 9		137. 4 195. 9 131. 6	137. 9 196. 0	137. 5 197. 2	136. 8 197. 2	
Other goods and servicesdodo	127. 3	127.4	127.3	128. 2	128, 4	129, 2	130.8	131. 1	131. 5	131.0	131, 6	131.7	131.8	
(U.S. Department of Labor indexes)				100.0	440.0		110.5							
All commodities 1947-49=100 By stage of processing:	ŀ	119.5		120.0	119. 9	ŀ	119. 5			-			1	
Crude materials for further processingdo Intermediate materials, supplies, etcdo	98. 1 126. 3 120. 8	98. 0 126. 5 120. 7	98. 9 126. 7 120. 6	99, 6 127, 2 120, 8	98. 5 127. 4 120. 6	98. 1 127. 1 120. 5	96. 4 127. 2 120. 5	95. 6 127. 0 120. 2	95. 9 126. 9 121. 4	94. 4 127. 1 120. 5	93. 6 127. 3 120. 0	93. 4 127. 3 120. 1		
Finished goods© do By durability of product:* Nondurable goods do	105.7	105. 5	105.6	106. 2	105.8	105. 2	105. 0	104.4	105.0	104. 2	103. 7	103, 8	120. 4 104. 3	1
Durable goodsdo	91.5	145. 1 91. 1	145. 4	145. 4 92. 4	145. 8 90. 8	146. 1 89. 8	146, 1 88, 4	146. 2 87. 1	146. 4 88. 9	146. 4 86. 5	146.7	146.6	146.8	
Farm products ♀ dodo	102. 5 76. 1	105. 9 77. 0	90. 8 93. 6 77. 7	114. 2 79. 7	107. 0 78. 6	100. 9 78. 2	98. 5 78. 2	92. 8		102. 2 75. 7	85. 4 103. 2 76. 5	85, 9 107, 9 76, 1	86. 5 105. 4 77. 2	
Grainsdododo	90.3	88.4	91. 1	91.9	90. 6	89.5	84.8	83. 1	82. 1	78. 5	75.3	76.0	78. 5	
Foods, processed 9 do— Cereal and bakery products do— Dairy products and ice cream do—	108.7 117.5 113.0	107. 6 117. 7 113. 0	107. 2 119. 0	107. 2 118. 9 112. 0	107.7 119.5	108. 1 119. 2 111. 9	107. 5 119. 5 113. 9	105. 8 119. 5 114. 7	107. 8 119. 5 116. 2	106. 4 120. 4 116. 7	104. 9 120. 4	104. 7 120. 4	105. 5 120. 4	
Fruits and vegetables, canned and frozendo Meats, poultry, and fishdo	110. 8 103. 3	110. 6 100. 9	113. 0 111. 2 99. 6	110.6 100.8	111. 7 110. 4 101. 4	111. 9 111. 1 101. 9	110. 6 99. 3	107. 9 94. 8	106. 9	107. 4 95. 1		118. 1 104. 6 90. 5	118. 5 104. 5 92. 6	
Commodities other than farm prod. and foods_do	127.5	127.8	128.1	128.3	128. 4	128. 2	128. 4	128. 4	128. 4	128. 4	128. 5	128.6	128. 8	1
Chemicals and allied products \circ do Chemicals, industrialdo	110. 2 124. 0	109. 9 123. 7	109. 8 123. 6	110.0 123.9	110.0 123.8	110.0 123.8	109. 9 123. 9	109. 7 123. 7		110. 0 123. 9	110. 0 123. 9	110.0	109. 9 124. 1	
Oremicals, industrial do Drugs and pharmaceuticals do Fats and oils, inedible do	93. 0 59. 9	93. 0 58. 9	92.8	92. 9 60. 4	93. 1 60. 4	93. 4 58. 4	93. 7 55. 3	93. 6 53. 8	93.7	93. 8 54. 5	93.8	124. 0 93. 7 50. 8	93. 8 49. 2	
Fertilizer materialsdo Prepared paintdo	107. 6 128. 2	107. 5 128. 4		107. 5 128. 3	107. 5 128. 3	107. 6 128. 3	107. 4 128. 3	104. 8 128. 3	105. 2	106. 3 128. 3	106. 6	107. 0 128. 3	108. 3 128. 3	
Fuel, power, and lighting materials \$do Coaldo	113.9 125.3	114.8 126.2		114. 0 119. 3	113. 4 118. 9	111. 2 119. 8	111.1 121.1			111. 4 123. 6	111. 2 124. 0	111.7	111. 9 124. 1	
Electric powerJanuary 1958=100_	100.7	120, 2 100, 8 112, 0	100.9	100. 8 108. 6	100. 9 109. 9	100. 8 106. 8	100. 8 105. 8	100.6	100.8		100. 7 113. 8	124. 1 101. 2 115. 5	101.3 116.8	
Gas fuelsdo Petroleum and products1947-49=100_		119.5	119.9	119. 4	118. 3	115.0	114.8	116. 2	115. 1	114. 5	113.9	114.3	114. 4	
Furniture, other household durables Qdo Appliances, householddo	123. 3 105. 0	123. 3 104. 8	105.0	123. 4 105. 1	123. 5 105. 0	123. 6 104. 9	123. 8 104. 4	104. 4	104.3		104.1	123. 2 103. 8	123. 3 103. 1	
Furniture, household do Radio receivers and phonographs do	124. 1 89. 1 70. 2	124. 1 89. 1 70. 2	89.7	123. 4 89. 7 69. 6	123. 7 89. 7 69. 6	124, 0 89, 9 69, 6	124. 2 90. 3 70. 9	89.8	87.7	87.7	87.7	87.8		

r Revised. ¹ Index based on 1935-39≡100 is 209.7. ‡Revisions for 1952-58 are on p. 24 of the November 1959 SURVEY. §Ratio of prices received to prices paid (including interest, taxes, and wage rates). *New series; data prior to August 1958 are available upon request. glincludes data not shown separately. Goods to users, including raw foods and fuels.

Unless otherwise stated, statistics through 1958 and						19	59						19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
		COM	MODI	TY PI	RICES	—Con	tinue	d		<u>-</u>				
WHOLESALE PRICES → Continued														
U. S. Department of Labor indexes—Con. Commodities other than farm, etc.—Con. Hides, skins, and leather products ♀ .1947-49=100. Footwear	104. 1 123. 2 68. 7 99. 3 120. 5 121. 0	105. 4 123. 3 73. 0 101. 0 122. 5 123. 1	108. 5 123. 6 87. 7 103. 6 124. 2 125. 5	117. 8 128. 2 108. 5 120. 4 126. 3 126. 8	118. 5 129. 5 98. 6 124. 5 128. 2 128. 9	118. 9 130. 2 106. 7 120. 1 128. 9 130. 4	119. 3 130. 6 107. 7 118. 7 128. 3 129. 9	119. 7 132. 3 106. 9 117. 3 128. 5 130. 3	119. 1 132. 3 102. 4 117. 1 127. 2 129. 3	116. 2 133. 5 87. 5 112. 2 126. 2 127. 9	111. 7 133. 8 67. 2 103. 8 124. 3 125. 8	112. 3 134. 1 73. 8 103. 5 124. 8 125. 9	112. 6 134. 2 73. 7 105. 5 125. 0 126. 0	
Machinery and motive products?do Agricultural machinery and equipdo Construction machinery and equip§do Electrical machinery and equipmentdo Motor vehiclesdo	151. 8 142. 9 170. 7 152. 6 143. 1	152. 0 143. 0 171. 2 152. 5 143. 2	152. 2 143. 1 171. 7 153. 1 143. 2	152. 1 143. 0 171. 8 153. 0 143. 2	152. 5 143. 5 171. 7 154. 1 143. 2	153. 0 143. 5 171. 7 154. 2 143. 2	153. 6 143. 4 171. 8 156. 1 143. 2	153, 8 143, 4 172, 0 155, 8 143, 2	153. 9 143. 5 172. 4 156. 1 143. 2	153. 7 143. 4 172. 5 r 156. 1 141. 9	153. 6 143. 9 172. 9 156. 1 141. 6	153. 7 144. 0 172. 9 155. 7 141. 6	153. 8 144. 3 173. 6 155. 9 141. 6	
Metals and metal products φ do Heating equipment do Iron and steel do Nonferrous metals do	152. 9 121. 8 172. 0 133. 2	153. 4 122. 0 172. 5 134. 1	153. 6 121. 9 171. 9 136. 1	152. 8 121. 7 170. 8 134. 7	153. 0 121. 7 170. 4 136. 2	153. 3 121. 7 171. 3 136. 1	152. 7 121. 7 171. 8 133. 8	152. 8 121. 6 171. 9 133. 9	153. 8 121. 4 172. 4 136. 1	154, 5 121, 5 173, 1 137, 2	155, 8 121, 5 173, 6 141, 1	155. 2 121. 6 172. 2 140. 7	155. 6 121. 3 172. 4 142. 2	
Nonmetallie minerals, structural Q do. Clay products do. Concrete products do. Gypsum products do.	137, 2 159, 3 128, 6 133, 1	137. 5 159. 6 129. 0 133. 1	137. 7 159. 9 129. 3 133. 1	138. 3 160. 0 129. 4 133. 1	138. 4 160. 1 129. 7 133. 1	137. 4 160. 4 129. 7 133. 1	137. 5 160. 6 129. 9 133. 1	137. 4 160. 5 129. 7 133. 1	137. 5 160. 5 130. 2 133. 1	137. 5 160. 4 130. 3 133. 1	137. 7 160. 6 130. 3 133. 1	137. 8 160. 7 130. 4 133. 1	138. 3 161. 2 130. 7 133. 1	
Pulp, paper, and allied productsdoPaperdoRubber and productsdodoTires and tubesdo	131. 5 142. 1 145. 2 151. 9	131. 7 142. 1 145. 4 151. 9	132. 0 142. 1 146. 0 151. 9	132. 2 143. 3 146. 7 151. 9	132. 0 143. 3 148. 0 151. 9	132. 3 143. 3 146. 6 150. 0	132. 4 143. 6 146. 4 150. 0	132. 3 143. 7 141. 0 134. 3	132, 4 143, 8 142, 0 134, 3	132, 5 144, 3 142, 3 133, 3	132. 3 144. 3 144. 9 133. 3	132. 4 144. 3 142. 5 133. 3	132. 4 144. 5 143. 5 133. 3	
Textile products and apparel	93. 3 99. 3 88. 7 104. 7 79. 3 97. 3	93. 7 99. 3 89. 6 109. 3 79. 8 97. 6	93. 9 99. 3 90. 2 112, 1 80. 1 97. 7	94. 1 99. 3 90. 3 113. 6 80. 6 99. 4	94. 5 99. 6 90. 8 114. 0 81. 0 101. 1	94. 9 99. 6 91. 6 114. 2 81. 5 102. 2	95. 3 99. 9 91. 9 113. 4 82. 2 103. 3	95. 7 100. 4 92. 1 113. 7 82. 3 104. 3	95, 9 100, 6 92, 6 113, 2 82, 1 104, 7	95. 9 100. 6 93. 0 114. 2 81. 0 104. 1	96. 3 100. 9 94. 0 117. 4 81. 4 103. 7	96. 7 100. 9 95. 0 121. 7 81. 3 104. 2	96. 7 100. 9 95. 9 122. 0 80. 0 103. 9	
Tobacco mfs. and bottled beverages ♀ do Beverages, alcoholie	128. 6 121. 7 134. 8 100. 8 117. 8	128. 9 121. 7 134. 8 98. 5 117. 9	132. 1 121. 7 134. 8 97. 0 117. 2	132. 2 121. 7 134. 8 98. 8 116. 9	132. 2 121. 7 134. 8 95. 2 117. 0	132. 2 121. 7 134. 8 91. 0 117. 0	132, 2 121, 8 134, 8 92, 9 117, 5	131. 9 121. 0 134. 8 92. 0 117. 7	131, 8 120, 9 134, 8 88, 6 117, 7	131. 7 120. 7 134. 8 91. 8 117. 7	131. 7 120. 7 134. 8 93. 7 117. 7	131. 7 120. 7 134. 8 94. 2 118. 0	131. 8 120. 8 134. 8 95. 8 117. 6	
PURCHASING POWER OF THE DOLLAR														
As measured by— Wholesale prices	83. 7 80. 8	83. 7 80. 8	83. 6 80. 8	83. 3 80. 7	83. 4 80. 6	83. 5 80. 3	83. 7 80. 1	84. 0 80. 1	83. 5 79. 9	84. 0 79.7	84. 1 79. 6	84. 1 79. 7	1 83. 8 1 79. 7	
	C	ONST	RUCT	ION A	ND R	EAL	ESTA	TE						
CONSTRUCTION PUT IN PLACE;	1											<u> </u>		
New construction (unadjusted), totalmil. of dol_	3, 712	3, 506	3,840	4, 284	4, 755	5, 160	5, 258	5, 265	5, 102	4, 880	4, 421	r 4, 075	r 3, 719	3, 567
Private, total 9dodo	2, 582	2, 474	2,714	2, 999	3, 287	3, 523	3, 647	3, 657	3, 574	3, 460	3, 302	3,062	r 2, 737	2, 655
Residential (nonfarm) Qdo New dwelling unitsdo Additions and alterationsdo Nonresidential buildings, except farm and public	1, 471 1, 170 243	1, 374 1, 080 238	1, 562 1, 230 276	1, 799 1, 370 372	1, 972 1, 473 438	2, 096 1, 583 448	2, 151 1, 625 458	2, 134 1, 622 441	2, 105 1, 619 416	2, 036 1, 565 403	1, 904 1, 457 378	1,718 1,322 324	1, 501 1, 140 291	1, 403 1, 051 284
utility, total♀ mil. of dol_ Industrial do. Commercial do Farm construction do Public utility do	655 165 273 94 348	636 160 268 103 349	625 154 270 115 399	627 150 276 131 429	687 154 320 155 458	762 161 364 173 475	801 167 379 187 489	811 175 369 197 496	773 166 352 183 493	770 171 348 155 477	790 185 354 136 449	789 200 341 121 411	757 209 310 r 101 r 356	771 220 320 103 359
Public, totaldo	1, 130	1,032	1, 126	1, 285	1, 468	1,637	1,611	1,608	1, 528	1, 420	1, 119	r 1, 013	7 982	912
Nonresidential buildings do Military facilities do Highway do Other types do	359 107 348 316	326 91 319 296	366 100 328 332	385 119 419 362	385 144 549 390	408 159 654 416	406 127 678 400	412 133 656 407	380 129 625 394	368 117 568 367	321 109 370 319	r 320 r 98 286 309	r 325 r 90 280 r 287	312 84 250 266
New construction (seasonally adjusted), totaldo	4, 557	4, 609	4,659	4, 667	4, 713	4, 705	4, 671	4, 566	4, 427	4, 313	4, 221	⁷ 4, 331	r 4, 535	4, 635
Private, total Qdodo	3,065	3,097	3, 158	3, 243	3, 296	3, 287	3, 301	3, 260	3, 196	3, 129	3, 085	3, 144	r 3, 248	3, 312
Residential (nonfarm)	1, 793 691 160 304 127	1, 812 694 160 308 133	1, 867 685 156 305 136	1, 952 688 153 311 138	1, 981 716 157 334 141	1, 939 742 163 344 145	764 170 351 148	1, 875 772 175 347 152	1, 855 734 168 329 153	1,811 718 169 318 155	1,748 731 180 317 158	1,760 769 196 331 161	1,841 797 203 345 r 137	1, 855 843 220 371 133
Public utilitydo Public, total 9do	436 1, 492	442 1,512	454 1, 501	451 1, 424	445 1,417	447 1, 418	449 1, 370	1,306	436 1, 231	423 1, 184	424 1, 136	428 7 1, 187	r 445 r 1, 287	456 1,323
Nonresidential buildings do Military facilities do Highway do Prevised.	396 127 600	397 125 613	394 133 596	388 143 517	382 144 513	381 139 511	379 113 514	372 113 475	345 102 443	338 95 418	330 105 381	7 347 7 347 7 111 381	357 7 107 483	379 115 481

r Revised.

¹ Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.9 (January); consumer prices, 47.7 (January).

♂See corresponding note on p. S-6.

♀ Includes data not shown separately.

§ Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

‡ Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of Bureau of the Census.

Unless otherwise stated, statistics through 1958 and		<u>-</u>				195	9	·····	·	-			196	50
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
CO	ONSTI	RUCT	ION A	ND R	EAL I	ESTAT	ГЕ—С	ontini	ıed					
CONSTRUCTION CONTRACTS					i									
Construction contracts in 48 States (F.W. Dodge Corp.): Valuation, totalmil. of dolmil. of	2, 319	2, 307	3, 340	3, 778	3, 542	3, 659	3, 657	3, 084	3, 058	3, 135	2, 373	2, 224	2, 193	
Public ownershipdodododo	800 1, 519	800 1, 507	869 2, 471	1, 207 2, 571	1, 094 2, 447	1, 167 2, 492	1, 186 2, 470	850 2, 234	840 2, 218	914 2, 220	701 1, 672	711 1, 513	727 1, 466	
By type of building: Nonresidential do Residential do Public works do Utilities do	818 1, 022 372 108	704 1, 073 403 126	913 1, 541 478 408	1. 187 1, 831 638 122	1, 072 1, 677 632 161	1, 055 1, 762 604 238	1, 191 1, 690 631 144	961 1, 551 458 114	1, 006 1, 466 379 207	1, 003 1, 515 455 161	801 1, 092 394 86	790 993 383 58	801	
Engineering construction: Contract awards (ENR)§dodo	1, 641	1, 314	1, 644	1, 905	1. 967	1, 877	2, 482	1, 495	1, 538	1, 494	I, 458	1, 590	1, 265	11,402
$egin{array}{ll} \mbox{Highway concrete pavement contract awards:} \mbox{$\sigma^{\rm a}$} \mbox{Total} & \mbox{thous. of sq. yd.} \mbox{$\Lambda^{\rm irports}$} & \mbox{$d_{\rm o}$} \mbox{$0_{\rm o}$} \mbox{$d_{\rm o}$} d	8, 964 2, 076 4, 775 2, 114	6, 756 996 4, 531 1, 229	7, 255 981 4, 333 1, 941	9, 171 848 5, 115 3, 207	9, 338 809 5, 015 3, 515	10, 222 1, 088 5, 792 3, 342	11, 734 977 6, 642 4, 116	6, 971 464 2, 469 4, 039	6, 703 283 3, 000 3, 420	4, 604 2 -213 2, 565 2, 252	5, 315 390 2, 902 2, 023	6, 900 372 2, 553 3, 975	7, 410 1, 069	
NEW DWELLING UNITS New permanent nonfarm dwelling units started;														
Unadjusted: Total, privately and publicly owned thousands_	87.0	94. 5	121.0	142. 2	137. 0	136. 7	128. 8	129. 3	120. 3	105, 5	92. 5	83. 7	75. 9	76. 6
Privately owned, totaldo In metropolitan areasdo Publicly owneddo	84, 1 59, 7 2, 9	93. 5 60. 8 1. 0	118. 1 80. 2 2. 9	137. 4 93. 3 4. 8	133, 5 91, 8 3, 5	131. 1 90. 5 5. 6	127. 2 87. 3 1. 6	125. 1 84. 1 4. 2	116, 9 80, 4 3, 4	102. 2 73. 9 3. 3	90.7 63.9 1.8	* 83. 0 58. 9 * . 7	74. 8 52. 7 1. 1	74. 4 52. 4 2. 2
Seasonally adjusted at annual rate: Privately owned, total	1, 364. 0	1, 403. 0	1, 403, 0	1, 434. 0	1, 370. 0	1, 368, 0	1, 375. 0	1, 340. 0	1, 323. 0	1, 180. 0	1, 210. 0	1, 330. 0	1, 210. 0	1, 115.0
Residential construction authorized, all permit-issuing places:	71.0	50.0	100.0	100.0	1100	110.0	100.0	07.4		00.0	40 H			
New dwelling units, total thousands Privately financed, total do Units in 1-family structures do Units in 2-family structures do Units in multifamily structures do Publicly financed, total do	71. 3 68. 5 49. 0 3. 2 16. 3 2. 8	72. 3 71. 4 52. 5 3. 4 15. 4 . 9	109, 6 108, 4 81, 4 5, 5 21, 5 1, 2	122. 9 119. 1 88. 4 5. 3 25. 3 3. 8	113. 6 110. 6 84. 1 4. 8 21. 7 2. 9	112. 9 109. 4 85. 2 4. 4 19. 7 3. 5	102. 9 102. 1 80. 6 4. 1 17. 4 . 8	97. 4 96. 7 76. 4 3. 7 16. 6	95. 8 92. 8 71. 7 3. 9 17. 2 3. 0	88. 9 86. 0 66. 5 4. 3 15. 3 2. 9	69. 7 68. 1 51. 3 3. 2 13. 5 1. 6	67. 1 66. 0 48. 5 2. 9 14. 6 1. 1		
CONSTRUCTION COST INDEXES											' 			
Department of Commerce composite 1 1947-49=100. American Appraisal Co., The: Average, 30 cities 1913=100.	139 693	140 693	140 694	140 69 6	141 703	142 705	142 707	142 709	143 709	142 712	143 713	144 714	143 714	
Atlanta do New York do San Francisco do St. Louis do Associated General Contractors (all types) do E. H. Boeckh and Associates: ¶	756 753 641 672 505	765 753 641 672 506	768 753 641 672 507	768 753 644 672 509	771 754 658 688 511	771 755 658 688 516	771 769 658 689 522	771 769 659 690 522	772 776 660 689 525	778 778 669 690 526	779 778 669 690 526	779 778 670 690 526	779 778 670 691 527	527
Apartments, hotels, and office buildings: Brick and concreteU.S. avg. 1926-29=100. Brick and steel	301. 1 291. 9 288. 5	301. 2 292. 1 289. 3	301, 4 292, 2 289, 5	302. 8 293. 5 290. 9	304. 7 295. 2 292. 3	307. 6 297. 5 294. 3	308, 4 298, 2 295, 0	308. 9 298. 6 295. 3	309. 2 298. 8 295. 5	309. 1 298. 8 295. 4	309. 6 299. 2 295. 9	310. 1 300. 3 296. 3	310. 5 300. 6 296. 5	312, 2 302, 6 298, 1
Commercial and factory buildings: Brick and concrete	312. 8 310. 7 288. 9 284. 5	312. 9 310. 9 289. 5 285. 7	313. 0 311. 0 289. 7 286. 0	314. 7 313. 0 290. 8 287. 7	316. 7 314. 7 292. 3 289. 1	319. 7 317. 3 294. 1 291. 1	320. 5 318. 0 294. 7 291. 8	321. 0 318. 4 295. 0 292. 0	321. 2 318. 6 295. 1 292. 2	321, 2 318, 6 295, 0 292, 2	321. 6 319. 0 295. 5 292. 6	322. 2 319. 6 296. 1 293. 2	322, 7 320, 0 296, 3 293, 6	324. 0 321. 5 298. 4 294. 6
Frame	295. 9 289. 2	296. 0 290. 0	296. 1 290. 2	298. 6 291. 6	299, 9 293, 1	301. 7 295. 0	302, 2 295, 6	302. 5 296. 0	302. 6 296. 2	302. 6 296. 2	302. 9 296. 6	303. 8 297. 3	304. 0 297. 6	305. 1 299. 1
Frame	279, 1 158, 9	280, 2 159, 8	280. 4 160. 6	282. 0 161. 0	283. 3 162. 2	285. 0 163. 2	285. 6 163. 9	285. 9 164. 4	286. 1 164. 3	286. 1 163. 9	286. 5 163. 5	287. 2 + 164. 0	287. 5 164. 3	288. 8 164. 2
Construction do Bu. of Public Roads—Highway construction: Composite, standard mile (avg. for qtr.) 1946=100	171. 9	172.5	173. 2	174. 5	175, 5	178. 1	179.1	179.4	179, 1	178. 8	178. 5	179.3	179. 4	179.6
CONSTRUCTION MATERIALS			110,0			101.1			101.0			166.2		
Output index, composite, unadj. $9 \oplus$ 1947-49=100 Seasonally adjusted $9 \oplus$ do. Iron and steel products, unadj. do. Lumber and wood products, unadj. do. Portland cement, unadj. do.	116. 1 124. 2 109. 8 121. 5 111. 3	114.3 129.5 110.0 119.0 100.0	137. 6 142. 7 140. 0 131. 4 145. 5	149. 9 147. 5 160. 8 142. 6 174. 0	152. 1 141. 9 162. 1 141. 5 200. 0	161, 6 151, 1 191, 2 144, 3 200, 1	136, 1 140, 0 106, 1 135, 3 204, 5	132. 8 119. 6 73. 9 144. 3 208. 2	131.7 125.2 64.1 146.0 195.0	7 130. 7 7 115. 1 65. 3 7 150. 8 186.2	116. 1 122. 0 87. 7 7 130. 3 156. 1			
REAL ESTATE]													
Home mortgages insured or guaranteed by— Fed. Hous. Adm.: Face amountthous. of dol_ Vet. Adm.: Face amountthous. od	585, 280 276, 178	506, 322 238, 320	529, 826 260, 493	490, 161 230, 597	477. 597 211, 489	520, 515 221, 169	523, 850 227, 297	503, 596 202, 142	510, 029 220, 711	523, 314 237, 577	447, 928 219, 605	450, 999 241, 176	417, 016 195, 331	
Federal Home Loan Banks, outstanding advances to member institutions mil. of dol. New mortgage loans of all savings and loan associations of the same of the savings and loan associations of the savings and loan associations are savings and loan associations.	1, 146	1, 101	1, 087	1, 183	1, 246	1, 537	1, 557	1,665	1,795	1, 916	1,963	2, 134	1,740	
tions, estimated total mil. of dol. By purpose of loan: Home construction do	1, 013 317	1, 012 326 420	1, 257 439	1, 359 480 562	1, 434 522	1, 555 554 674	1, 529 520	1, 421	1, 374 450	1,329 465	1,086 373	1,094 377	881 292	
Home purchase do All other purposes do New nonfarm mortgages recorded (\$20,000 and under), setimated total mile of do	2, 352	429 257 2, 245	515 303 2, 586	562 317 2,776	601 311 2,768	674 327 2, 974	695 315 3, 100	662 287	645 278	590 274	486 227	465 252	386 203	
estimated totalmil, of dolnumber	3, 801 112, 983	3, 307	3, 933 99, 610	3, 841 90, 689	3, 876 81, 597	3, 946 77, 867	3, 768 3, 768 82, 334	2,871 3,494 74,660	2, 834 3, 421 83, 027	2,799 71,160	2, 442 78, 582	2, 487 96, 444	92, 949	

⁷ Revised. 1 Includes contracts in Alaska and Hawaii; comparable figure for February 1959 is \$1.318 million. 2 Negative figure due to termination of contract reflected in earlier data. \$Data for January, April, July, October, and December 1959 are for 5 weeks; other months, 4 weeks. 3 That for April, July, and September 1959 are for 5 weeks; other months, 4 weeks. 4 Monor revisions prior to 1958 are available upon request. 4 Copyrighted data; see last paragraph of headnote, p. S-1. ○Data reported at the beginning of each month are shown here for the previous month. 2 Includes data for items not shown separately. ⊕Revisions for 1955-58 for the composite index of construction materials output and for lumber and wood products are in the September 1959 Survey (p. 20) and the February 1960 Survey (bottom p. S-8).

Unless otherwise stated, statistics through 1958 and		-				198	59						1	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
			DO	MEST	IC TR	ADE								
ADVERTISING	İ	1							<u> </u>					
Printers' Ink advertising index, seas. adjusted: Combined index	215 232 162	219 225 165	219 232 157	230 232 164	226 243 165	225 235 171	233 226 185	222 235 175	230 241 173	242 242 195	224 244 184	230 235 180		. -
Newspapers do Outdoor do Radio (network) do Television (network) 1950-52=100	168 135 28 444	177 154 24 461	181 127 28 474	205 157 36 467	198 165 30 458	200 156 27 471	217 159 24 474	208 165 19 437	216 149 20 462	213 188 24 484	167 158 21 492	206 121 25 487		
'elevision advertising: Network: Gross time costs, totalthous. of dol. Automotive, including accessoriesdo. Drugs and toiletriesdo Foods, soft drinks, confectionerydo	52, 076 3, 884 15, 370 12, 064	48, 885 3, 632 13, 863 10, 848	55, 559 4, 009 15, 468 11, 643	52, 126 4, 154 13, 874 9, 999	51, 919 3, 987 14, 470 9, 853	48, 086 3, 406 14, 415 9, 353	47, 544 3, 000 13, 931 9, 601	46, 641 3, 271 13, 404 8, 971	48, 269 3, 107 13, 525 8, 679	59, 031 5, 407 16, 525 11, 921	58, 138 4, 978 15, 704 10, 922		·	
Soaps, cleansers, etc. do Smoking materials do All other do Spot:	5, 453 6, 764 8, 541	5, 421 6, 112 9, 010	6, 123 7, 025 11, 290	6, 019 6, 059 12, 022	5, 459 6, 138 12, 013	5, 323 5, 829 9, 759	5, 597 6, 189 9, 226	5, 153 6, 352 9, 490	5, 622 5, 996 11, 339	6, 011 6, 020 13, 147	5, 364 6, 108 15, 062			-
Gross time costs, quarterly total do			156, 419 1, 816 33, 039 54, 125			158, 904 5, 744 26, 491 51, 023								
Soaps, cleansers, etc			21, 268 8, 109 38, 062			23, 322 7, 770 44, 554								
Magazine advertising: do Cost, total do Apparel and accessories do Automotive, incl. accessories do Building materials do Drugs and toiletries do Foods, soft drinks, confectionery do	41, 070 1, 767 4, 950 1, 005 3, 740 5, 578	56, 400 2, 935 4, 644 2, 783 5, 827 9, 071	70, 080 4, 888 7, 428 3, 317 6, 723 9, 145	73, 862 5, 244 7, 973 4, 635 6, 038 8, 042	73, 922 5, 042 8, 437 3, 724 6, 501 8, 316	66, 405 2, 669 7, 645 3, 423 7, 351 9, 128	46, 054 683 4, 870 1, 674 5, 566 7, 926	51, 025 4, 483 4, 250 1, 404 5, 157 8, 292	69, 709 7, 482 3, 828 4, 778 6, 325 7, 782	90, 211 5, 846 12, 806 3, 603 7, 839 11, 036	86, 117 5, 424 9, 483 2, 514 8, 235 11, 807	60, 820 3, 444 4, 332 1, 101 6, 147 8, 905		-
Beer, wine, liquors	1, 713 2, 271 2, 455 394 1, 777 15, 421	2, 965 3, 681 2, 894 880 2, 290 18, 429	4, 326 5, 306 3, 816 1, 322 2, 426 21, 384	3, 931 7, 674 4, 409 1, 392 2, 082 22, 441	4, 195 7, 797 4, 690 1, 046 2, 366 21, 809	4, 224 5, 963 4, 423 1, 002 2, 546 18, 031	3, 587 3, 014 3, 675 608 1, 882 12, 569	3, 127 3, 554 3, 539 479 2, 448 14, 292	4, 135 6, 002 4, 826 691 2, 518 21, 343	5, 523 9, 014 5, 977 1, 075 2, 354 25, 138	6, 014 7, 655 5, 733 942 2, 237 26, 074	7, 515 5, 010 3, 794 547 2, 365 17, 661		
Linage, totalthous. of lines Sewspaper advertising linage (52 cities), totaldo Classifieddo Display, totaldo	4, 069 193, 525 51, 738 141, 787	4, 510 196, 096 50, 742 145, 353	5, 320 236, 459 59, 326 177, 134	5, 278 255, 002 63, 152 191, 850	4,747 263,826 68,279 195,547	4, 067 236, 972 63, 289 173, 682	3, 420 220, 351 63, 390 156, 961	4, 603 234, 381 67, 880 166, 501	5, 434 246, 914 64, 199 182, 715	5, 792 271, 255 64, 780 206, 474	5, 244 259, 509 59, 382 200, 127	4,061 250,948 51,416 199,532	4, 283 212, 027 60, 047 151, 980	
Automotive do Financial do General do Retail do	8, 853 5, 721 22, 058 105, 155	9, 172 3, 598 27, 607 104, 976	12, 150 4, 801 30, 720 129, 463	15, 710 4, 783 35, 590 135, 767	16, 603 4, 091 35, 738 139, 115	15, 514 5, 212 31, 373 121, 584	14, 398 5, 035 25, 831 111, 698	12, 959 3, 399 24, 390 125, 754	12, 245 4, 014 32, 411 134, 045	18, 409 4, 780 38, 403 144, 882	9, 757 4, 286 32, 927 153, 158	9, 310 4, 985 26, 533 158, 703	10, 590 6, 420 21, 838 113, 132	
ERSONAL CONSUMPTION EXPENDITURES														
easonally adjusted quarterly totals at annual rates: Goods and services, total bil. of dol			303.9			311.2			313.3			317. 0		
Durable goods, total 9 do Automobiles and parts do Furniture and bousehold equipment do			41. 3 17. 2 17. 7			44. 1 18. 8 18. 8			43. 6 18. 2 18. 9			42. 8 17. 2 18. 8		-
Nondurable goods, total \(\rho \)			145. 3 26. 7 77. 8 11. 0			147. 7 27. 8 79. 0 11. 1						79. 5		-
Services, total 9			117. 4 17. 3 39. 6 9. 3			119. 4 17. 6 40. 3 9. 3			121. 6 17. 8 41. 0 9. 5			124.1 18.1 41.8 9.6		-
RETAIL TRADE	16 005	14 001	17 100	17 500	10 000	10 700	10 999	10.054	17 570	10.00	15 605	01.454	1 = 10 940	
Estimated sales (unadjusted), totalmil. of dol- Durable goods stores Qdo Automotive groupdo Motor-vehicle, other automotive dealers.do Tire, battery, accessory dealersdo	5, 121 3, 017 2, 856 161	14, 961 4, 927 2, 899 2, 748	17, 190 5, 831 3, 464 3, 283	6, 208 3, 566 3, 349	18,600 6,435 3,696 3,472 224	18, 708 6, 826 3, 880 3, 641	18, 332 6, 419 3, 579 3, 343	18, 054 6, 240 3, 410 3, 178 232	17, 570 5, 708 2, 878 2, 668	19, 095 6, 420 3, 520 3, 293	17, 635 5, 502 2, 807 2, 596	21, 454 6, 025 2, 723 2, 456	1 r 16,346 1 r 5,082 7 3,012 2,840	2 5, 5 2 3,
Furniture and appliance groupdo Furniture, homefurnishings storesdo Household-appliance, TV, radio storesdo	784	746 475 271	181 808 521 287	217 839 555 284	899 585 314	239 978 619 359	236 916 574 342	942 596 346	921 573 348	988 623 365	992 634 358	267 1, 229 748 481	7 772 478 294	2
Lumber, building, hardware groupdo Lumber, building-materials dealersdo Hardware storesdo	697 523 174	684 517 167	844 651 193	1, 041 796 245	1, 093 830 263	1, 138 876 262	1, 135 895 240	1, 092 863 229	1, 093 866 227	1, 104 861 243	955 736 219	981 692 289	700 529	
Nondurable goods stores Q	183 154	10, 034 750 138 322 160 130	11, 359 1, 101 171 455 257 218	11, 381 996 179 417 218 182	12, 165 1, 128 213 461 246 208 dvance es	11, 882 1, 077 226 410 242 199	11, 913 925 184 356 214 171	11, 814 958 172 378 230 178	11, 862 1, 120 190 428 275 227	12, 675 1, 198 220 471 298 209 separatel	12, 133 1, 170 237 451 294 188	15, 429 1, 975 432 776 497 270	201	2

S-10	\mathbf{S}	URVE	EY OI	F CUI	RREN	T BU	SINE	SS					Marc	h 1960
Unless otherwise stated, statistics through 1958 and						19	59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
		DOM	1ESTI	C TR	ADE—	-Conti	nued							
RETAIL TRADE—Continued All retail stores—Continued Estimated sales (unadjusted)—Continued Nondurable goods stores—Continued Drug and proprietary stores mil. of dol. Eating and drinking places do. Food group do. Grocery stores do. Gasoline service stations do.	581 1, 158 4, 382 3, 914 1, 282	534 1, 070 3, 869 3, 445 1, 197	580 1, 157 4, 108 3, 658 1, 318	559 1, 215 4, 157 3, 714 1, 348	591 1, 336 4, 437 3, 966 1, 427	582 1, 372 4, 271 3, 797 1, 450	579 1, 457 4, 481 3, 999 1, 516	587 1, 458 4, 295 3, 823 1, 504	591 1, 378 4, 215 3, 746 1, 419	608 1. 374 4. 594 4, 115 1, 462	575 1, 276 4, 173 3, 708 1, 433	783 1, 350 4, 698 4, 158 1, 437	r 628 r 1, 238 r 4, 335 r 3, 863 r 1, 354	1 614 1 1, 163 1 4, 059 1 3, 608 1 1, 275
General merchandise group do	1, 444 842 108 223 354	1, 359 768 114 232 324	1, 733 986 134 300 356	1, 774 1, 044 132 262 345	1, 892 1, 096 137 299 382	1, 879 1, 107 126 301 373	1, 701 970 120 287 403	1, 843 1, 057 138 304 396	1, 917 1, 126 147 306 385	2, 107 1, 255 159 327 410	2, 190 1, 302 203 327 397	3, 552 2, 056 260 682 604	7 1, 496 7 869 111 230 353	1 1. 460 1 832
Estimated sales (seasonally adjusted), total_do	17, 455 5, 836	17, 575 5, 869	17, 914 6, 045	17, 953 6, 137	18, 222 6, 099	18, 189 6, 162	18, 296 6, 160	18, 110 6, 095	17, 784 5, 773	18, 341 6, 360	17, 842 5, 682	17, 485 5, 328	2 r 18, 142 2 r 5, 895	1 18, 056
Durable goods stores 9 do. Automotive group do. Motor-vehicle, other automotive dealers.do. Tire, battery, accessory dealers.do	3, 258 3, 047 211	3, 249 3, 045 204	3, 340 3, 128 212	3, 396 3, 175 221	3, 375 3, 155 220	3, 476 3, 268 208	3, 454 3, 249 205	3, 350 3, 135 215	3, 105 2, 894 211	3, 690 3, 475 215	2, 961 2, 740 221	2, 667 2, 457 210	3, 237 3, 003 234	16,004
Furniture and appliance groupdo Furniture, homefurnishings storesdo Household-appliance, TV, radio storesdo	880 549 331	889 562 327	902 570 332	918 600 318	940 599 341	936 603 333	929 589 340	952 593 359	928 586 342	924 578 346	935 588 347	903 570 333	905 564 341	
Lumber, building, hardware groupdo Lumber, building-materials dealersdo Hardware storesdo	904 676 228	979 745 234	1, 011 782 229	1, 047 799 248	1, 034 787 247	991 756 235	1,009 780 229	988 758 230	964 745 219	951 728 223	971 755 216	988 773 215	969 734 235	
Nondurable goods stores \(\) do Apparel group Men's and boys' wear stores do Women's apparel, accessory stores do Family and other apparel stores do Shoe stores do	11, 619 1, 032 188 422 232 190	11, 706 1, 082 197 450 241 194	11, 869 1, 106 201 447 261 197	11, 816 1, 059 203 427 241 188	12, 123 1, 154 228 454 273 199	12, 027 1, 100 217 435 260 188	12, 136 1, 134 225 441 268 200	12, 015 1, 096 217 437 257 185	12, 011 1, 111 213 435 260 203	11, 981 1, 080 203 433 252 192	12, 160 1, 119 215 439 268 197	12, 157 1, 150 219 454 277 200	27 12, 247 1, 162 228 452 268 214	1 12, 052
Drug and proprietary stores do Eating and drinking places do Food group do Grocery stores do Gasoline service stations do	579 1, 262 4, 243 3, 767 1, 367	569 1, 243 4, 274 3, 806 1, 368	592 1, 240 4, 320 3, 848 1, 376	579 1, 283 4, 292 3, 836 1, 381	592 1, 304 4, 342 3, 875 1, 386	596 1, 312 4, 300 3, 833 1, 388	592 1, 324 4, 289 3, 815 1, 404	600 1, 295 4, 305 3, 834 1, 392	618 1, 319 4, 267 3, 798 1, 411	609 1, 335 4, 294 3, 828 1, 435	607 1, 306 4, 390 3, 916 1, 438	612 1, 351 4, 363 3, 886 1, 423	635 1, 352 4, 411 3, 922 1, 447	
General merchandise group Q do Department stores, excl. mail-order do Mail-order (catalog sales) do Variety stores do Liquor stores do	1, 826 1, 077 136 297 376	1, 855 1, 072 144 319 387	1, 883 1, 078 143 320 400	1, 935 1, 110 149 307 388	2,000 1,146 152 330 388	1, 961 1, 151 136 322 410	2, 030 1, 186 146 337 411	1, 989 1, 183 150 315 398	1, 958 1, 142 149 323 395	1, 940 1, 139 149 312 388	1, 966 1, 141 157 332 401	1, 991 1, 157 154 327 386	1, 971 1, 158 146 320 393	
Estimated inventories, end of month: Book value (unadjusted), totaldo Durable goods storesdo Nondurable goods storesdo	23, 400 10, 920 12, 480	24, 030 11, 210 12, 820	24, 680 11, 590 13, 090	25, 270 11, 930 13, 340	25, 010 11, 940 13, 070	24, 640 11, 830 12, 810	24, 640 11, 870 12, 770	24, 520 11, 370 13, 150	24, 270 10, 660 13, 610	25, 130 11, 130 14, 000	r 25, 190 10, 950 r 14, 240	r 23, 370 r 10, 660 r 12, 710	23, 640 11, 170 12, 470	
Book value (seas. adj.), total	24, 190 11, 010 4, 420 1, 960 2, 240	24, 120 10, 970 4, 400 1, 960 2, 210	24, 150 11, 120 4, 580 1, 940 2, 220	24, 460 11, 290 4, 760 1, 920 2, 230	24, 510 11, 450 4, 920 1, 940 2, 240	24, 800 11, 660 5, 060 1, 960 2, 260	25, 090 11, 900 5, 240 1, 990 2, 300	24, 800 11, 620 4, 930 2, 010 2, 300	24,770 11,500 4,830 2,000 2,290	24,710 11,590 4,960 1,990 2,290	7 24, 230 11, 010 4, 380 2, 010 2, 290	7 24, 310 7 10, 980 4, 260 2, 010 7 2, 330	24, 480 11, 250 4, 540 2, 000 2, 350	
Nondurable goods stores \(\foatsquare \) do	13, 180 2, 740 2, 890 4, 130	13, 150 2, 730 2, 880 4, 070	13, 030 2, 660 2, 890 4, 030	13, 170 2, 720 2, 920 4, 060	13, 060 2, 690 2, 930 4, 040	13, 140 2, 720 2, 920 4, 120	13, 190 2, 720 2, 960 4, 150	13, 180 2, 740 2, 940 4, 170	13, 270 2, 760 2, 940 4, 220	13, 120 2, 700 2, 920 4, 130	7 13, 220 7 2, 730 2, 920 6 4, 200	7 13, 330 7 2, 780 7 2, 940 7 4, 280	13, 230 2, 740 2, 960 4, 240	
Firms with 4 or more stores: Estimated sales (unadjusted), totaldo Firms with 11 or more stores:	3, 970	3, 608	4, 181	4, 181	4, 504	4, 398	4, 316	4, 298	4, 371	4, 836	4, 559	6, 249	² 3 , 986	
Estimated sales (unadjusted), total Qdo Apparel group Qdo Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo	3, 420 179 16 74 55	3, 113 160 12 69 50	3, 626 278 18 114 92	3, 643 224 16 97 70	3, 932 259 20 113 82	3, 832 256 20 106 82	3, 778 207 16 89 68	3, 777 215 14 97 67	3, 833 267 16 111 90	4, 243 273 20 114 82	3, 995 269 23 113 76	5, 480 461 42 205 122	² 3, 468 191 16 75 64	
Drug and proprietary storesdo Eating and drinking placesdo Furniture, homefurnishings storesdo	93 69 33	87 67 35	98 75 39	92 76 41	99 80 39	99 83 39	100 88 36	98 87 39	99 84 38	101 83 39	98 76 41	160 81 44	101 76 25	
General merchandise group Department stores, excl. mail-order	870 524 168 1,676 48 62	826 477 176 1, 470 48 59	1, 063 614 233 1, 542 59 69	1, 088 673 201 1, 565 70 82	1, 165 705 231 1, 697 76 89	1, 174 720 235 1, 572 82 89	1, 063 636 221 1, 679 82 88	1, 164 687 236 1, 580 81 86	1, 199 721 234 1, 562 80 78	1, 318 799 252 1, 807 77 88	1, 370 809 256 1, 558 65 78	2, 220 1, 241 533 1, 794 58 106	903 543 174 1,670 46 63	ļ
Estimated sales (seas. adj.), total?do Apparel group?do	3, 727 240	3, 772 250	3, 805 251	3,815	3, 935 256	3, 897 253	3, 984 266	3, 972 254	3, 929	3, 921	3, 934	3, 939	² 3, 989 267	
Men's and boys' wear storesdo Women's apparel, accessory storesdo Shoe storesdo	19 105 74	19 109 76	18 106 81	17 102 70	20 109 78	20 108 75	109 81	20 107 74	19 110 81	18 106 78	19 108 82	20 116 81	20 112 88	
Drug and proprietary storesdo	98 75 40	97 77 42	101 77 41	96 78 42	101 79 40	101 80 40	102 83 39		103 81 39	101 79 34	104 79 37	108 78 37	108 83 85	
General merchandise group \(\) do. Department stores, excl. mail-order	1, 125 669 228 1, 575 62 80 . 2 Beg	1, 145 666 242 1, 599 64 79 cinning Ja	1, 154 671 248 1, 607 70 81 nuary 196	1, 198 716 236 1, 602 70 83 60, data for	1, 249 737 260 1, 629 71 83		1, 289 778 261 1, 619 72 80 ii are incl	778 247 1, 635 71 82	248 1, 649 68		1, 209 709 251 1, 652 67 83 2 shown se	1, 205 698 252 1, 651 68 80 eparately.	$1,688 \\ 65$	

Revised. • Corrected. ¹ Advance estimate.

² Beginning January 1960, data for Alaska and Hawaii are included. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and						19	59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	February
	,	DOM	IESTI	C TR	ADE-	-Conti	nued							
RETAIL TRADE—Continued	i													
Department stores: Accounts receivable, end of month: Charge accounts	196 392 47 15 44	165 381 46 15 43 43	158 373 48 16 43	156 367 47 15 43 43	158 366 47 15 43 43	155 368 49 16 44 41	145 363 47 15 44 41	146 371 46 15 44 41	157 380 47 15 42 43	168 388 48 15 42 43	186 405 48 15 43 42	249 458 47 15 44 42	214 463 45 14 43 41	
Installment salesdo	15	14	14	14	14	15	15	15	15	15	15	14	16	
Sales, unadjusted, total U.S. 1947-49=100 Atlanta do. Boston do. Chicago do. Cleveland do. Dallas do. Kansas City do.	106 r 136 94 94 96 r 132 112	107 138 90 96 103 126 113	125 167 103 114 117 151 134	130 165 114 123 123 157 141	141 175 124 134 132 172 154	137 162 118 130 127 160 147	121 157 95 111 115 155 135	132 177 103 124 126 176 156	145 173 132 138 135 160 155	150 186 131 142 139 177 161	176 217 154 164 170 208 179	7 260 7 325 251 7 233 252 291 7 267	p 111 p 139 p 99 p 102 p 105 p 136 p 111	
Minneapolis do New York do Dhiladelphia do Richmond do St. Louis do San Francisco do Sales, seasonally adjusted, total U.S do	93 r 103 101 113 105 r 1 2 0	99 100 102 114 109 119	119 112 124 138 128 132	122 116 128 139 129 138	127 126 138 156 149 146	135 125 132 146 130 151	107 100 108 129 120 143	131 102 112 138 138 157	146 132 140 156 144 154	150 141 144 166 151 154	147 170 183 190 177 180	7 230 245 7 257 290 250 281 7 148	p 99 p 108 p 108 p 115 p 111 p 122 p 146	
Atlanta do. Boston do. Chicago do. Cleveland do. Dallas do. Kansas City do.	7 174 119 124 7 124 7 167 150	168 120 129 133 162 155	167 116 129 128 166 156	175 120 130 132 169 150	182 124 135 136 173 158	186 118 133 135 176 154	190 133 140 142 174 154	196 132 139 143 189 163	180 124 132 135 167 154	178 130 135 135 170 155	187 127 134 138 182 154	188 138 7 137 144 168 154	p 140 p 178 p 126 p 134 p 139 p 172 p 149	
Minneapolis do New York do Philadelphia do Richmond do St. Louis do San Francisco do	127 129 * 136 * 159 * 141 150	133 127 134 159 141 155	141 123 129 146 144 155	127 126 142 156 138 153	131 130 139 158 148 154	139 128 140 157 140 161	134 138 148 161 146 161	139 133 135 161 154 162	137 129 137 149 146 154	130 133 141 158 148 153	128 133 140 153 149 156	7 138 138 7 140 158 143 158	p 135 p 135 p 146 p 162 p 150 p 153	
Stocks, total U.S., end of month:† Unadjusted	r 137 152	143 150	153 148	158 151	153 151	148 156	148 159	156 160	168 161	177 158	182 160	146 161	p 143 p 160	
Sales, estimated (unadj.), total bil. of dol- Durable goods establishments do. Nondurable goods establishments do.	11. 1 3. 8 7. 3	10.7 3.8 6.8	11.9 4.5 7.5	12. 2 4. 7 7. 6	12.3 4.8 7.5	12. 8 5. 1 7. 7	12. 7 4. 9 7. 8	12. 2 4. 7 7. 5	13. 0 4. 9 8. 1	13. 0 4. 8 8. 1	12. 5 4. 6 7. 9	13. 0 4. 6 8. 4	11.3 4.1 7.2	
Inventories, estimated (unadj.), total do Durable goods establishments do Nondurable goods establishments do	11. 8 6. 2 5. 6	11. 9 6. 4 5. 6	12. 0 6. 5 5. 6	12. 0 6. 5 5. 5	12. 2 6. 6 5. 6	12. 4 6. 7 5. 7	12. 4 6. 7 5. 7	12. 4 6. 6 5. 9	12. 6 6. 5 6. 1	12. 8 6. 5 6. 3	12. 9 6. 4 6. 4	r 12. 6 r 6. 4 6. 2	12.7 6.5 6.2	
		EMPL	OYMI	ENT A	ND P	OPUL	ATIO	N	· .	·				
POPULATION										}				
Population, United States: Total, incl. armed forces overseas§thousands EMPLOYMENT	175, 591	1175,969	1176,188	¹ 176,421	1176,639	1176,865	177,103	1177,374	1 178, 252	1178, 522	1178,782	1 179, 017	179,245	۱ 179, 4
Noninstitutional population, estimated number 14 years of age and over, totalthousands	122, 724	122, 832	122, 945	123, 059	123, 180	123, 296	123, 422	123, 549	123, 659	123, 785	123, 908	124, 034	² 124,606	2 124, 7
Total labor force, including armed forcesdo	70, 027	70,062	70, 768	71, 210	71, 955	73, 862	73, 875	73, 204	72, 109	72, 629	71, 839	71, 808	² 70, 689	2 70, 9
Civilian labor force, total	67, 430 62, 706 4, 693 58, 013 4, 724 7. 0	67, 471 62, 722 4, 692 58, 030 4, 749 7. 0	68, 189 63, 828 5, 203 58, 625 4, 362 6. 4	68, 639 65, 012 5, 848 59, 163 3, 627 5. 3	69, 405 66, 016 6, 408 59, 608 3, 389 4. 9	71, 324 67, 342 7, 231 60, 111 3, 982 5, 6	71, 338 67, 594 6, 825 60, 769 3, 744 5. 2	70, 667 67, 241 6, 357 60, 884 3, 426	69, 577 66, 347 6, 242 60, 105 3, 230 4. 6	70, 103 66, 831 6, 124 60, 707 3, 272 4, 7	69, 310 65, 640 5, 601 60, 040 3, 670 5. 3	69, 276 65, 699 4, 811 60, 888 3, 577 5. 2	2 64, 020 2 4, 611 2 59, 409 2 4, 149 2 6, 1	2 68, 4 2 64, 5 2 4, 6 2 59, 9 2 3, 9 2 5.
Seasonally adjusted⊕	6. 0 52, 697	7 5. 9 52, 770	7 5. 7 52, 177	7 5. 1 51, 849	4. 9 51, 225	7 5, 1 49, 435	5. 1 49, 547	⁷ 5. 4 50, 345	5. 6 51, 550	6. 0 51, 155	r 5. 9 52, 068	r 5, 5	² 5. 2 ² 53, 917	2 4.
Employees in nonagricultural establishments (USDL). Total, unadj. (excl. Alaska and Hawaii) \(\triangle \) thousands Manufacturing do	50, 310 15, 674 8, 990 6, 684	50, 315 15, 771 9, 060 6, 711	50, 878 15, 969 9, 217 6, 752	51, 430 16, 034 9, 314 6, 720	51, 982 16, 187 9, 443 6, 744	52, 580 16, 455 9, 581 6, 874	52, 343 16, 410 9, 523 6, 887	52, 066 16, 169 9, 058 7, 111	52, 648 16, 367 9, 225 7, 142	52, 569 16, 197 9, 168 7, 029	52, 793 16, 280 9, 313 6, 967		7 52, 078 7 16, 467 7 9, 645 7 6, 822	p 52, 0 p 16, 4 p 9, 6
Mining, total	704 94 20 192 296 103	693 94 18 188 292 101	688 94 16 180 294 104	694 96 15 176 297 110	701 97 15 176 301 112	713 98 15 178 309 113	710 97 17 171 311 114	639 62 15 136 310 116	620 47 16 136 306 115	621 47 16 145 299 114	660 67 16 164 298 114	7 668 70 16 174 297	7 656	p 6

r Revised. p Preliminary. 1 See note marked "§". 2 See note marked "o". \$\frac{1}{2}\$ Revised beginning August 1959 to include data for Hawaii. \$\frac{1}{2}\$ Revised beginning August 1959 to include data for Hawaii. \$\frac{1}{2}\$ Estimates for January 1919-December 1954 appear on p. 27 of the May 1959 Survey. \$\frac{1}{2}\$ Estimates for Alaska and Hawaii (Sept. 1, 1959), 603,000 persons. Revisions for February 1959 and September 1959, respectively; preliminary estimate of cirilian population in Alaska (Jan. 1958), 153,000 persons and in Hawaii (Sept. 1, 1959), 603,000 persons. Revisions for February 1957-August 1958 are shown in the November 1959 Survey (bottom p. S-11). \$\therefore\theta Rates of unemployment (1947-58) reflecting revised seasonal factors are available upon request. \$\therefore\there\therefore\therefore\therefore\therefore\therefore\therefore\ther

1959 1960 Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS Febru-ary Septem-ber Novem-ber Decem ber Janu-ary Janu-Febru-June March Λ pril May July August October ary

I	EMPLO	OYME	NT A	ND PO	OPUL.	ATION	I—Со 1	atinue	$\cdot \mathbf{d}$					
EMPLOYMENT—Continued														
Employees in nonagricultural establishments, unadjusted (U.S. Dept. of Labor)—Continued Contract construction thousands. Transportation and public utilities Q. do. Interstate railroads. do. Local railways and bus lines. do. Trucking and warehousing. do. Telephone. do. Gas and electric utilities. do.	2, 343 3, 836 929 93 803 706 572	2, 256 3, 835 931 93 810 705 571	2, 417 3, 865 936 93 823 704 569	2, 662 3, 879 943 92 828 704 572	2, 834 3, 914 957 92 841 704 573	2, 986 3, 944 968 93 854 706 575	3, 035 3, 949 960 92 856 712 586	3, 107 3, 922 928 92 855 711 588	3, 043 3, 927 906 92 881 708 584	2, 961 3, 910 893 92 898 703 578	2, 856 3, 912 898 92 893 703 577	897 701	r 2, 447 r 3, 882	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11, 052 3, 028 8, 024 1, 397 1, 583 766	10, 990 3, 025 7, 965 1, 349 1, 598 768	11, 083 3, 019 8, 064 1, 388 1, 599 772	11, 136 3, 024 8, 112 1, 388 1, 605 782	11, 234 3, 026 8, 208 1, 416 1, 611 788	11, 352 3, 054 8, 298 1, 422 1, 617 796	11, 324 3, 069 8, 255 1, 397 1, 600 799	11, 360 3, 081 8, 279 1, 408 1,604 801	11, 464 3, 097 8, 367 1, 463 1, 612 799	11, 551 3, 121 8, 430 1, 521 1, 627 802	11, 723 3, 141 8, 582 1, 628 1, 646 804		r 3, 114 r 8, 326	
Finance, insurance, and real estatedo Service and miscellaneous \(\rho_{} \) do Hotels and lodging placesdo Laundriesdo Cleaning and dyeing plantsdodo	2, 363 6, 314 461 307 166 8, 024	2, 371 6, 333 467 304 165 8, 066	2, 386 6, 377 469 305 167 8, 093	2, 403 6, 511 494 308 171 8, 111	2, 413 6, 583 504 312 176 8, 116	2, 442 6, 623 533 317 176 8, 065	2, 475 6, 603 603 318 169 7, 837	2, 474 6, 582 603 316 166 7, 813	2, 452 6, 617 522 313 170 8, 158	2, 441 6, 614 476 312 174 8, 274	2, 438 6, 593 470 311 175 8, 331	2, 438 r 6, 547 463 309 173 r 8, 635	r 2, 431 r 6, 469	p 2, 440 p 6, 483 p 8, 320
Total, seas, adj. (excl. Alaska and Hawaii)△do Manufacturing	51, 086 15, 764 9, 007 6, 757	51, 194 15, 819 9, 049 6, 770	51, 456 16, 006 9, 192 6, 814	51, 887 16, 182 9, 319 6, 863	52, 125 16, 372 9, 462 6, 910	52, 407 16, 527 9, 573 6, 954	52, 558 16, 580 9, 635 6, 945	52, 023 16, 037 9, 094 6, 943	52, 154 16, 141 9, 214 6, 927	52, 002 16, 022 9, 129 6, 893	52, 253 16, 174 9, 266 6, 908	r 52, 674 r 16, 436 r 9, 542 r 6, 894	r 52, 881 r 16, 561 r 9, 662 r 6, 899	 p 52, 928 p 16, 552 p 9, 660 p 6, 892
Mining do Contract construction do Transportation and public utilities do Wholesale and retail trade do Finance, insurance, and real estate do Service and miscellaneous do Government do	704 2, 650 3, 894 11, 216 2, 387 6, 443 8, 028	693 2, 626 3, 880 11, 279 2, 395 6, 462 8, 040	688 2, 719 3, 885 11, 263 2, 398 6, 441 8, 056	701 2, 829 3, 886 11, 333 2, 403 6, 479 8, 074	708 2, 787 3, 917 11, 363 2, 413 6, 486 8, 079	709 2, 799 3, 928 11, 425 2, 418 6, 525 8, 076	714 2,800 3,920 11,465 2,426 6,570 8,083	633 2, 814 3, 893 11, 529 2, 437 6, 549 8, 131	$\begin{array}{c} 617 \\ 2,776 \\ 3,899 \\ 11,464 \\ 2,452 \\ 6,584 \\ 8,221 \end{array}$	621 2, 762 3, 900 11, 478 2, 453 6, 549 8, 217	657 2, 792 3, 902 11, 452 2, 450 6, 593 8, 233	7 665 7 2, 800 7 3, 917 7 11, 486 2, 450 7 6, 613 7 8, 307	7 656 7 2, 768 7 3, 941 7 11, 610 7 2, 456 7 6, 601 7 8, 288	p 661 p 2, 767 p 3, 927 p 11, 649 p 2, 465 p 6, 615 p 8, 292
Production workers in manufacturing industries, upadj.: Total (U.S. Dept. of Labor)thousands. Durable goods industriesdo. Ordnance and accessoriesdo Lumber and wood products (except furniture)	11, 855 6, 739 73	11, 937 6, 794 72	12, 117 6, 937 73	12, 167 7, 025 73	12, 299 7, 139 73	12, 524 7, 248 73	12, 433 7, 161 72	12, 173 6, 679 71	12, 373 6, 847 74	12, 201 6, 786 73	12, 274 6, 922 73	r 12, 466 r 7, 173 74	r 12, 452 r 7, 237 74	p 12, 480 p 7, 261 p 74
Sawmills and planing mills do. Furniture and fixtures do. Stone, clay, and glass products do. Primary metal industries do. Blast furnaces, steel works, and rolling mills thousands.	547 275 313 411 952 469	537 273 315 413 979 489	552 277 316 433 1,015	568 285 317 444 1,037	594 294 318 454 1,052	624 302 321 466 1,067	627 302 320 464 1,038	628 305 324 468 628	620 304 329 469 611	612 300 329 458 602	599 295 327 457 975 493	7 584 286 328 452 1,039	r 563 r 328 r 444 r 1, 047	⁷ 329 ⁹ 446 ⁹ 1,056
Fabricated metal products of do. Machinery (except electrical) do. Electrical machinery do. Transportation equipment of do. Motor vehicles and equipment do. Aircraft and parts do. Ship and boat building and repairs do. Instruments and related products do. Miscellaneous mfg. industries do.	820 1,057 791 1,216 581 475 121 209 350	817 1,090 796 1,203 568 473 120 213 360	829 1,113 798 1,226 591 469 123 216 368	840 1,126 803 1,229 594 464 126 216 372	853 1, 153 814 1, 233 600 459 126 219 379	866 1, 167 833 1, 224 598 451 124 224 385	847 1, 149 836 1, 207 586 449 121 221 380	815 1, 138 850 1, 132 520 445 117 224 401	841 1, 167 888 1, 200 600 445 107 231 417	812 1, 147 893 1, 208 623 435 107 232 420	800 1, 136 882 1, 026 439 429 118 232 415	7 841 7 1, 166 7 892 7 1, 172 593 422 116 232 7 393	7 854 7 1, 180 7 891 7 1, 248 7 230 377	* 858 * 1, 189 * 890 * 1, 252
Nondurable goods industriesdo Food and kindred products 9 do Meat productsdo Canning and preservingdo Bakery productsdo	5, 116 950 243 129 159	5, 143 943 239 129 159	5, 180 945 239 134 158	5, 142 958 235 148 159	5, 160 974 242 147 160	5, 276 1, 030 245 180 162	5, 272 1, 062 245 219 163	5, 494 1, 176 249 315 166	5, 526 1, 162 229 316 165	5, 415 1, 080 233 226 166	5, 352 1, 032 244 178 166	r 5, 293 990 245 150 163	r 5, 215 r 954	p 5, 219 p 938
Tobacco manufactures		76 860 370 189 1,078 440 220 545	72 866 371 193 1,085 441 219 551	70 869 370 196 1,055 443 221 553	69 874 370 200 1, 055 446 223 553	70 883 371 205 1,068 453 227 555	67 872 368 201 1,048 449 226 552	90 887 372 210 1, 103 454 227 558	98 890 372 210 1, 106 460 227 570	93 885 372 208 1, 100 454 222 570	82 876 370 204 1,107 452 222 570	7 81 867 370 196 7 1, 103 7 451 222 7 571	r 78 r 858 r 1, 091 r 446	p 78 p 858 p 1, 108 p 444
Chemicals and allied productsdoIndustrial organic chemicalsdoProducts of petroleum and coaldoPetroleum refiningdoRubber productsdoLeather and leather productsdo	515 196 154 119 199 329	518 197 150 115 199 333	527 199 160 122 202 331	535 200 159 122 176 324	532 202 159 122 172 325	527 204 160 122 196 334	527 206 158 120 203 335	532 208 151 115 204 339	540 208 153 117 212 335	540 207 151 116 212 331	539 207 154 115 209 331	r 537 207 r 155 116 r 208 r 332	r 536 r 154 r 208 r 328	p 538 p 153 p 208 p 330
Production workers in mfg., seasonally adjusted: Total thousands Durable goods industries do. Nondurable goods industries. Production workers in manufacturing industries:	11, 941 6, 754 5, 187	11, 979 6, 783 5, 196	12, 149 6, 914 5, 235	12, 303 7, 028 5, 275	12, 481 7, 162 5, 319	12, 600 7, 244 5, 356	12, 612 7, 275 5, 337	12, 052 6, 717 5, 335	12, 154 6, 837 5, 317	12, 030 6, 746 5, 284	12, 169 6, 873 5, 296	r 12, 417 r 7, 137 r 5, 280	r 12, 538 r 7, 250 r 5, 288	^p 12, 529 ^p 7, 249 ^p 5, 280
Indexes of employment:	95, 8 96, 5	96. 5 96. 8	98. 0 98. 2	98. 4 99. 5	99. 4 100. 9	101.3 101.9	100. 5 102. 0	98. 4 97. 4	100. 0 98. 3	98. 6 97. 3	99. 2 98. 4	7 100. 8 7 100. 4	7 100. 7 7 101. 4	p 100. 9 p 101. 3
Federal civilian employees (executive branch): United States¶thousands Washington, D.C., metropolitan areado Railroad employees (class I railroads):	ļ	² 2, 140. 6 207. 6	207. 7	207.7	² 2,145. 0 207. 3	212.7	² 2,177.2 213.0	² 2,192.1 211.1	2,172.4 208.2	2, 176. 7 208. 8	2, 200. 3 209. 5	1 217. 5	210. 0	
Total		63.0 63.1	63. 4 63. 9	854 64. 0 64. 9	869 65. 2 64. 3		65. 5 64. 1		814 61. 6 61. 5	804 60. 9 62. 2	810 60, 8 62, 2	61.7 r 63.0	^p 60. 9 ^p 60. 4	

Revised. PPreliminary. Includes Post Office employees hired for Christmas season; there were about 307,100 such employees in the United States in December 1959. See note marked "\nabla". QIncludes data for industries not shown. Except ordnance, machinery, and transportation equipment. \(\triangle \triangle | Unless otherwise stated, statistics through 1958 and | 1959 | | | | | | | | | | | | 1960 | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|
| descriptive notes are shown in the 1959 edition of
BUSINESS STATISTICS | Janu-
ary | Febru-
ary | March | April | May | June | July | August | Septem-
ber | October | Novem-
ber | Decem-
ber | Janu-
ary | Febru-
ary |
| 1 | EMPL | OYME | ENT A | ND P | OPUL | ATIO | V—Co | ntinu | ed | | | | | |
| INDEXES OF WEEKLY PAYROLLS | | | | | | | | | | | | | | |
| Construction (construction workers)1947-49=100_Manufacturing (production workers)dododo | 174. 7
158. 2
108. 0 | 160, 5
160, 4
106, 2 | 179. 9
165. 1
105. 3 | 205. 8
167. 0
106. 5 | 223. 3
169. 6
110. 7 | 240. 0
174. 4
115. 4 | 244. 4
170. 2
106. 5 | 257. 7
164. 9
98. 4 | 242. 9
169. 1
94. 3 | 239, 1
165, 9
95, 9 | 221. 8
166. 8
104. 4 | 7 214. 8
7 175. 4
110. 5 | 183. 5
* 175. 5
105. 2 | p 173. 4 |
| HOURS AND EARNINGS | | | | | | | | | | | | | | |
| Average weekly hours per worker (U.S. Dept. of Labor): All manufacturing industries | 39. 9
2. 3
40. 4
2. 3
41. 5 | 40. 0
2. 4
40. 3
2. 4
41. 1
39. 5 | 40. 2
2. 6
40. 8
2. 6
41. 3 | 40. 3
2. 6
40. 9
2. 6
41. 0 | 40. 5
2. 7
41. 1
2. 8
41. 5 | 40. 7
2. 9
41. 4
3. 0
41. 2 | 40. 2
2. 7
40. 5
2. 7
41. 2 | 40. 5
2. 9
40. 8
3. 0
40. 7 | 40.3
3.0
40.8
3.0
41.1 | 40. 3
2. 8
40. 9
2. 8
41. 3 | 39, 9
2, 6
40, 1
2, 5
41, 3 | r 40. 6
2. 7
41. 1
r 2. 7
41. 8 | r 40. 3
2. 8
r 41. 0
r 2. 9
r 41. 0
r 39. 4 | p 39. 9
p 2. 6
p 40. 5
p 2. 6
p 41. 3 |
| Nours. Sawmills and planing mills do Furniture and fixtures do Stone, clay, and glass products do Primary metal industries do Blast furnaces, steel works, and rolling mills | 39. 3
40. 3
40. 2
40. 0 | 39. 6
40. 4
40. 5
40. 4 | 41. 0
40. 4
41. 0
40. 9 | 40. 8
40. 0
41. 3
41. 2 | 41. 4
40. 2
41. 6
41. 4 | 41. 6
40. 8
41. 7
41. 7 | 41. 0
40. 8
41. 5
38. 5 | 41. 3
41. 7
41. 6
39. 7 | 40.7
41.3
41.0
40.0 | 40. 7
41. 8
41. 2
39. 9 | 40. 3
41. 1
40. 8
38. 8 | 40. 7
7 41. 8
7 41. 0
7 41. 1 | r 40. 5
40. 4
r 41. 0 | p 39. 2
p 40. 5
p 40. 3
p 40. 4 |
| hours. Fabricated metal products & do Machinery (except electrical) do Electrical machinery do | 39. 5
40. 5
40. 7
40. 4 | 40. 0
40. 4
40. 9
40. 2 | 40. 7
40. 8
41. 3
40. 3 | 41. 0
41. 1
41. 4
40. 2 | 41. 0
41. 5
41. 6
40. 5 | 41. 6
41. 9
41. 9
40. 8 | 35. 9
41. 0
41. 3
40. 1 | 36. 6
41. 6
41. 1
40. 5 | 38.3
41.7
41.1
40.7 | 38. 0
41. 0
41. 2
40. 8 | 37. 7
40. 1
40. 8
40. 5 | 41. 2
41. 4
41. 7
41. 0 | r 41. 2
r 41. 4
r 40. 7 | p 40. 6
p 41. 0
p 40. 2 |
| Transportation equipment Q do Motor vehicles and equipment do Aircraft and parts do Ship and boat building and repairs do Instruments and related products do Miscellaneous mfg. industries do | 40. 7
41. 0
40. 9
39. 4
40. 7
40. 1 | 40. 3
40. 2
40. 8
38. 6
40. 5
40. 1 | 40. 7
41. 0
40. 7
39. 3
40. 5
40. 0 | 41. 0
41. 7
40. 8
39. 6
40. 8
40. 3 | 40. 9
41. 7
40. 5
39. 5
40. 7
40. 3 | 41. 0
41. 5
40. 9
39. 2
41. 2
40. 5 | 40.8
41.3
40.6
39.2
41.1
40.0 | 40. 2
40. 2
40. 6
39. 0
41. 0
40. 4 | 40. 0
40. 1
40. 4
38. 4
41. 0
40. 5 | 40. 6
41. 1
40. 7
38. 3
41. 1
40. 7 | 39, 2
38, 2
40, 6
38, 5
41, 0
40, 4 | r 40. 7
40. 9
41. 0
39. 1
r 41. 3
r 40. 6 | r 42.0 | p 41. 1
 |
| Nondurable goods industries do A verage overtime do Food and kindred products 9 do Meat products do Canning and preserving do Bakery products do | 39. 3
2. 4
40. 5
40. 7
38. 2
39. 7 | 39. 4
2. 4
40. 0
39. 2
38. 6
40. 1 | 39. 5
2. 6
40. 2
39. 9
38. 6
40. 1 | 39. 5
2. 5
40. 2
39. 9
39. 2
39. 7 | 39. 7
2. 6
40. 8
40. 4
39. 2
40. 5 | 39. 8
2. 7
41. 0
40. 6
39. 3
40. 7 | 39.8
2.8
40.9
41.0
38.9
40.7 | 40. 1
2. 9
41. 4
40. 8
41. 9
40. 2 | 39.8
3.0
41.4
43.1
39.2
40.6 | 39. 5
2. 8
40. 8
43. 3
38. 0
40. 2 | 39. 6
2. 7
41. 0
43. 3
36. 9
40. 1 | 39. 8
2. 7
41. 1
42. 4
38. 5
40. 2 | 7 39. 4
2. 6
40. 6 | * 39. 0
* 2. 4
* 39. 7 |
| Tobacco manufactures | 38. 8
39. 8
40. 2
37. 8 | 38. 5
40. 3
40. 8
38. 3 | 38. 1
40. 4
40. 9
38. 4 | 37. 8
40. 3
40. 8
38. 5 | 38. 8
40. 4
41. 0
38. 7 | 39. 3
40. 8
41. 3
39. 2 | 40. 1
40. 4
41. 1
38. 6 | 40. 7
40. 8
41. 6
39. 4 | 40. 9
39. 8
40. 3
38. 3 | 40. 2
40. 5
41. 5
38. 7 | 38. 2
40. 5
41. 5
38. 9 | r 39. 7
r 40. 8
42. 0
38. 1 | r 38. 2
40. 3 | ^p 36. 9
^p 40. 1 |
| Apparel and other finished textile proddoPaper and allied productsdoPulp, paper, and paperboard millsdoPrinting, publishing, and allied industriesdo | 36. 0
42. 4
43. 5
38. 0 | 36. 7
42. 4
43. 4
37. 9 | 36, 5
42, 7
43, 7
38, 3 | 36. 6
42. 6
43. 8
38. 1 | 36, 6
42, 9
44, 0
38, 1 | 36. 7
43. 0
44. 1
38. 1 | 36. 8
43. 0
44. 4
38. 2 | 37. 4
43. 1
44. 1
38. 3 | 36. 4
43. 2
44. 3
38. 8 | 36, 2
42, 9
43, 9
38, 4 | 36. 7
42. 7
44. 0
38. 3 | r 36. 5
r 42. 7
43. 9
r 39. 0 | 36. 1
r 42. 5
r 38. 3 | p 36. 2
p 42. 0
p 38. 0 |
| Chemicals and allied products do Industrial organic chemicals do Products of petroleum and coal do Petroleum refining do Rubber products do Leather and leather products do | 41, 1
41, 0
40, 9
41, 1
41, 1
39, 1 | 41. 2
41. 1
40. 3
40. 6
41. 6
38. 8 | 41. 3
41. 0
41. 2
40. 8
42. 0
38. 0 | 41. 6
41. 1
40. 9
40. 9
41. 8
37. 0 | 41. 6
41. 5
41. 0
40. 8
42. 1
37. 6 | 41. 5
41. 6
40. 9
40. 4
40. 3
38. 2 | 41. 1
41. 1
41. 1
40. 6
42. 5
38. 3 | 41. 2
41. 1
40. 6
39. 9
42. 3
37. 8 | 42. 3
42. 6
41. 5
41. 1
41. 3
36. 7 | 41. 6
41. 4
40. 8
40. 2
40. 8
36. 2 | 41. 7
41. 6
41. 0
41. 2
39. 7
37. 3 | 7 41. 9
41. 9
7 40. 6
40. 6
40. 8
7 37. 7 | r 41. 5
r 40. 1
r 40. 7
r 37. 9 | p 41. 5
p 39. 9
p 40. 2
p 37. 3 |
| Nonmanufacturing industries: Mining do Metal do Anthracite do | 40. 1
40. 6
34. 3
36. 3 | 39.7
40.8
27.0 | 39. 9
40. 4
27. 6
35. 2 | 40. 1
39. 9
32. 2
35. 2 | 40. 8
41. 1
31. 3
36. 7 | 41. 6
41. 3
30. 2
38. 8 | 39. 2
36. 1
32. 5 | 41. 2
39. 4
27. 9
36. 7 | 40.7
40.2
31.9 | 41. 1
40. 4
30. 0
37. 9 | 40. 7
41. 7
34. 0
35. 8 | 42. 1
42. 2
34. 2 | | |
| Bituminous coaldo Petroleum and natural-gas production (except contract services)hours Nonmetallic mining and quarryingdo | 41.3
41.5 | 35. 6
41. 4
41. 7 | 41. 2
42. 4 | 40. 5
44. 3 | 40. 3
44. 3 | 40. 2
45. 2 | 41. 6
45. 1 | 40. 9
45. 4 | 35, 2
41, 1
44, 6 | 40. 4
44. 3 | 41. 2
43. 2 | 40. 9
40. 5
43. 3 | | |
| Contract construction | 35. 7
38. 5
35. 0
42. 6 | 34. 4
36. 3
34. 0 | 35. 9
39. 5
35. 0
42. 6 | 37. 0
40. 1
36. 1
42. 9 | 37. 4
40. 6
36. 4
43. 2 | 38. 0
42. 1
36. 8
43. 6 | 37. 6
42. 1
36. 3
43. 2 | 38. 3
43. 0
36. 9
43. 1 | 36. 6
39. 5
35. 8 | 37. 0
40. 6
36. 0
42. 6 | 35. 7
38. 9
34. 8 | 36. 7
39. 4
36. 1 | | |
| Telephone do Gas and electric utilities do Wholesale and retail trade: Wholesale trade do do do do do do do do do do do do do | 38. 3
41. 0
40. 2 | 42, 5
38, 9
40, 9 | 38. 4
40. 8
40. 2 | 38. 4
40. 7
40. 1 | 38. 8
40. 5
40. 3 | 39. 0
41. 0
40. 5 | 39. 4
41. 1
40. 6 | 39. 2
40. 9
40. 5 | 42. 3
40. 6
41. 3
40. 5 | 39. 9
41. 3
40. 5 | 42.8
40.7
41.3
40.4 | 42. 9
39. 2
40. 9
40. 5 | | |
| Retail trade (except eating and drinking places) Phours. General merchandise stores | 38. 1
34. 7
36. 4
44. 2 | 37. 9
34. 4
36. 4
43. 9 | 37. 9
34. 6
36. 3
43. 8 | 37. 9
34. 4
36. 2
44. 0 | 37. 9
34. 2
36. 2
43. 9 | 38. 3
34. 8
36. 8
44. 1 | 38. 8
35. 3
37. 4
44. 0 | 38, 6
35, 3
37, 1
43, 9 | 38. 1
34. 4
36. 7
43. 7 | 37. 7
34. 0
35. 9
44. 0 | 37. 5
33. 9
35. 8
43. 7 | 38. 2
36. 5
35. 7
43. 8 | | |
| Service and miscellaneous: Hotels, year-rounddodo | 39. 7
39. 3
38. 5 | 39. 9
39. 0
37. 4 | 40. 1
39. 4
38. 1 | 40. 1
39. 9
39. 5 | 40. 1
40. 4
40. 2 | 40. 1
40. 1
39. 7 | 40. 2
39. 5
37. 9 | 40. 6
39. 6
37. 7 | 40. 3
39. 8
38. 8 | 40. 5
39. 8
40. 0 | 40. 2
39. 3
39. 1 | 40. 0
39. 7
39. 5 | | |
| Average weekly gross earnings (U.S. Department of Labor): All manufacturing industries dollars. Durable goods industries do Ordnance and accessories do Lumber and wood products (except furniture) | 87. 38
94. 94
105. 00 | 88. 00
95. 11
103. 57 | 89. 24
97. 10
104. 08 | 89. 87
97. 75
103. 32 | 90. 32
98. 64
105. 83 | 91. 17
99. 36
105. 47 | 89. 65
96. 80
105. 06 | 88. 70
95. 88
103. 38 | 89, 47
96, 70
105, 22 | 89. 06
96. 52
106. 55 | 88. 98
95. 44
106. 97 | r 92. 16
99. 87
r 109. 10 | r 100. 86 | p 90. 97
p 99. 23
p 109. 03 |
| Sawmills and planing mills dollars. Furniture and fixtures do Stone, clay, and glass products do | 74. 84
72. 31
72. 54
86. 83 | 74. 26
72. 86
72. 32
87. 89 | 77. 74
75. 85
73. 12
90. 20 | 78. 96
76, 30
72. 40
91. 27 | 80. 56
78. 66
72. 76
91. 94 | 82. 19
80. 70
74. 66
92. 16 | 80. 19
79. 13
74. 66
92. 13 | 82. 61
80. 95
76. 31
92. 35 | 82, 62
79, 77
75, 58
91, 43 | 82. 42
79. 37
76. 49
91. 88 | 80, 60
78, 18
75, 21
91, 39 | 7 80. 40
78. 14
7 77. 33
7 92. 25 | 777.62
774.93
790.90 | p 74. 93 |
| Primary metal industriesdo
Blast furnaces, steel works, and rolling mills
dollars. | 110, 80 | 112, 72
122, 00 | 115. 34
125. 36 | 116, 60
127, 10 | 117. 58
127. 10 | 118. 43
129. 38 | 108. 19
111. 29 | 104. 81
113. 09 | 106. 40
118. 73 | 105. 74
116. 66 | 107. 86
113. 10 | ⁷ 117. 14
127. 72 | | p 115. 54 |

 $[^]r$ Revised. p Preliminary. q Includes data for industries not shown separately. q Except ordnance, machinery, and transportation equipment.

S-14	SURVEY OF CURRENT BUSINESS												March 1960	
Unless otherwise stated, statistics through 1958 and		1959									1960			
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- Febrary ary	
	EMPL	OYMI	ENT A	ND P	OPUL	ATION	V—Co	ntinu	ed					
HOURS AND EARNINGS—Continued														
Average weekly gross earnings (U.S. Department of Labor)—Continued All manufacturing industries—Continued Durable goods industries—Continued Fabricated metal products. do. Machinery (except electrical) do. Electrical machinery do. Transportation equipment 9 do. Motor vehicles and equipment do. Aircraft and parts do. Ship and boat building and repairs do. Instruments and related products do. Miscellaneous mfg. industries do.	93. 96 99. 31 88. 88 106. 63 109. 06 105. 52 102. 44 91. 17 75. 79	94. 13 100. 61 88. 84 105. 59 106. 93 105. 67 99. 97 91. 13 75. 39	95, 88 102, 42 89, 06 107, 04 109, 47 105, 01 102, 18 91, 53 75, 60	96, 59 103, 09 88, 84 107, 83 111, 34 105, 67 101, 77 92, 21 76, 57	98. 36 104. 00 89. 51 107. 98 111. 76 105. 71 101. 91 91. 98 76. 57	99. 72 104. 75 90. 58 109. 06 111. 22 107. 98 100. 74 94. 35 76. 95	97. 17 103. 25 89. 02 108. 53 111. 10 106. 78 102. 70 93. 71 75. 60	99. 01 102. 34 89. 91 108. 14 110. 15 107. 18 102. 57 93. 48 76. 76	99. 66 103. 16 90. 76 108. 40 111. 48 107. 06 99. 84 93. 89 76. 95	96, 76 103, 82 91, 39 109, 62 113, 03 108, 26 99, 20 94, 53 77, 33	94. 64 102. 82 90. 72 104. 66 102. 38 108. 00 101. 26 94. 71 77. 16	99. 77 105. 92 93. 07 r 110. 70 113. 29 109. 88 102. 44 r 96. 23 r 78. 76	7 100. 53	
Nondurable goods industries do. Food and kindred products do. Meat products do. Canning and preserving do. Bakery products do.	77. 81 84, 65 95, 65 66. 85 80, 19	78. 01 83. 60 91. 73 67. 55 81. 80	79. 00 84. 42 93. 77 68. 32 81. 40	79. 00 84. 42 93. 37 69. 38 80. 99	79. 40 85. 68 94. 54 67. 42 83. 43	79. 60 85. 69 94. 60 66. 42 84. 25	80. 00 85. 48 95. 53 66. 52 84. 25	80. 20 84. 87 95. 06 71. 65 83. 21	80. 79 86. 11 101. 29 67. 82 85. 67	79. 79 85. 68 103. 05 65. 74 84. 42	80. 39 87. 74 105. 22 63. 47 85. 01	81, 19 7 88, 78 104, 73 68, 15 85, 22	r 80. 77 r 88. 51 p 86.	
Tobacco manufactures	63, 63 60, 89 59, 09 55, 94 55, 08 91, 58 99, 62 99, 94	63, 53 61, 66 59, 98 56, 68 56, 15 92, 01 99, 39 100, 44	64, 39 63, 43 62, 17 57, 22 55, 85 92, 66 100, 07 102, 64	65, 02 63, 27 62, 42 57, 37 55, 63 92, 87 100, 74 102, 11	67. 51 63. 83 63. 55 57. 66 55. 63 93. 52 101. 64 102. 11	67. 99 64. 46 64. 02 58. 41 55. 05 94. 60 102. 75 102. 87	70. 58 63. 83 63. 71 57. 13 55. 57 95. 03 104. 78 103. 52	65. 93 64. 87 64. 90 58. 71 56. 85 95. 68 104. 08 103. 79	63. 40 63. 28 63. 27 57. 45 55. 69 96. 77 106. 32 106. 70	63. 92 64. 40 64. 74 57. 66 55. 02 95. 67 104. 48 104. 83	64. 56 64. 40 64. 74 57. 96 56. 15 95. 22 104. 72 103. 79	7 67, 49 7 64, 87 65, 52 56, 77 7 55, 85 7 95, 22 104, 48 7 106, 86	55. 59 p 55 r 95. 20 p 94	
Chemicals and allied products do Industrial organic chemicals do Products of petroleum and coal do Petroleum refining do Rubber products do Leather and leather products do	97, 00 103, 73 113, 70 117, 55 100, 28 62, 56	97. 64 103, 57 114. 86 119, 77 101, 09 62, 08	97, 88 103, 73 118, 24 121, 18 103, 74 60, 80	98. 18 103. 98 118. 20 122. 29 101. 57 59. 57	99. 42 105. 83 117. 67 121. 58 101. 46 60. 54	100. 43 106. 91 117. 79 120. 39 98. 74 61. 50	100, 28 106, 86 118, 78 121, 80 107, 10 60, 90	100. 53 106. 45 116. 12 118. 50 105. 33 60. 48	104, 48 112, 89 120, 77 124, 53 102, 01 59, 09	101, 09 108, 05 117, 50 119, 80 101, 18 58, 28	101, 75 108, 58 118, 90 124, 01 97, 66 60, 43	7 102. 66 109. 78 7 117. 74 121. 80 101. 59 7 61. 07	r 102. 09 P 102 r 116. 69 P 116 r 102. 16 P 100 r 61. 40 P 60	
Nonmanufacturing industries: Mining	105. 86 103. 94 91. 24 114. 71 111. 92 87. 98 111. 03 105. 88 111. 65	106. 00 104. 45 74. 79 112. 85 116. 33 88. 82 106. 64 100. 19 108. 12	106. 13 104. 23 76. 45 112. 29 115. 36 90. 31 110. 57 108. 23 110. 95	106. 27 102. 94 88. 55 114. 75 113. 00 94. 80 113. 59 110. 28 114. 44	108. 94 106. 86 85. 45 120. 01 112. 84 95. 25 114. 82 112. 06 115. 39	111. 49 107. 79 82. 75 126. 49 112. 56 98. 08 116. 66 117. 46 116. 66	103. 49 93. 14 79. 20 104. 98 117. 31 98. 32 116. 56 118. 30 116. 16	108. 77 97. 71 76. 73 120. 74 115. 75 100. 33 119. 88 121. 26 119. 19	107. 45 99. 29 88. 36 115. 81 116. 72 99. 01 115. 66 112. 58 116. 71	108. 92 99. 38 82. 80 123. 55 113. 12 97. 90 117. 66 117. 74 117. 72	109. 89 108. 84 93. 84 118. 14 117. 83 95. 90 113. 88 110. 87 114. 14	113, 81 96, 13 117, 81 113, 47		
Transportation and public utilities: Local railways and bus lines	88. 44 66, 29 48, 23	92, 65 82, 47 103, 89 88, 00 65, 95 47, 13 69, 52 86, 04	92. 87 81. 79 104. 04 89. 24 65. 95 47. 40 68. 97 86. 72	93, 95 82, 56 103, 79 89, 42 66, 33 47, 47 68, 78 88, 44	95. 04 84. 20 103. 68 90. 27 66. 70 47. 54 69. 14 89. 12	95. 92 85. 02 105. 37 91. 13 67. 79 48. 72 70. 29 90. 41	95. 47 86. 29 106. 04 91. 76 68. 68 49. 07 72. 18 90. 20	95. 68 85. 85 105. 93 91. 53 68. 32 49. 42 71. 23 89. 12	91. 94 67. 82 48. 50 71. 20	94. 57 88. 58 108. 62 91. 53 67. 11 47. 94 69. 65 89. 76	95. 44 89. 95 109. 03 91. 71 66. 38 47. 46 69. 81 88. 71	50.01		
Finance, insurance, and real estate: Banks and trust companies; do Service and miscellaneous: Hotels, year-round do Laundries do Cleaning and dyeing plants do	45, 66	67. 34 46. 28 44. 85 50. 49	68. 25 46. 12 45. 70 51. 82	68, 06 46, 52 46, 28 53, 72	68, 25 46, 92 47, 27 55, 48	67. 69 47. 32 46. 92 54. 79	68.06 47.44 46.22 51.92	68. 07 47. 91 46. 33 51. 65		68. 81 48. 20 46. 96 55. 60	68. 26 48. 24 46. 37 54. 35	68. 81 48. 40 47. 24 54. 91		
verage hourly gross earnings (U.S. Department of Labor): All manufacturing industries dollars. Excluding overtimes do Durable goods industries do Excluding overtimes do Ordnance and accessories do Lumber and wood products (except furniture)	2, 13 2, 35 2, 29	2. 20 2. 13 2. 36 2. 29 2. 52	2. 22 2. 15 2. 38 2. 31 2. 52	2. 23 2. 16 2. 39 2. 31 2. 52	2. 23 2. 16 2. 40 2. 32 2. 55	2. 24 2. 16 2. 40 2. 32 2. 56	2. 23 2. 16 2. 39 2. 31 2. 55	2. 19 2. 12 2. 35 2. 27 2. 54	2. 22 2. 14 2. 37 2. 28 2. 56	2. 21 2. 14 2. 36 2. 28 2. 58	2, 23 2, 16 2, 38 2, 31 2, 59	2. 27 2. 20 2. 43 2. 35 2. 61	2. 29	
Sawmills and planing mills dollars. Furniture and fixtures do Stone, clay, and glass products do Primary metal industries do Blast furnaces, steel works, and rolling mills	1.89 1.84 1.80 2.16 2.77	1. 88 1. 84 1. 79 2. 17 2. 79	1. 91 1. 85 1. 81 2. 20 2. 82	1. 94 1. 87 1. 81 2. 21 2. 83	1. 96 1. 90 1. 81 2. 21 2. 84	1. 99 1. 94 1. 83 2. 21 2. 84	1. 98 1. 93 1. 83 2. 22 2. 81	2. 01 1. 96 1. 83 2. 22 2. 64	2. 03 1. 96 1. 83 2. 23 2. 66	2. 02 1. 95 1. 83 2. 23 2. 65	2. 01 1. 94 1. 83 2. 24 2. 78	r 2. 00 1. 92 1. 85 r 2. 25 2. 85	1. 97 p 1 1. 85 p 1 7 2. 25 p 2 7 2. 87 p 2	
Gollars Fabricated metal products o do Machinery (except electrical)do Electrical machinerydo	3. 04 2. 32 2. 44	3. 05 2. 33 2. 46 2. 21	3. 08 2. 35 2. 48 2. 21	3. 10 2. 35 2. 49 2. 21	3. 10 2. 37 2. 50 2. 21	3. 11 2. 38 2. 50 2. 22	3. 10 2. 37 2. 50 2. 22	3. 09 2. 38 2. 49 2. 22	3, 10 2, 39 2, 51 2, 23	3. 07 2. 36 2. 52 2. 24	3.00 2.36 2.52 2.24	3. 10 2. 41 2. 54 2. 27	r 2. 44	
Transportation equipment 9 do Motor vehicles and equipment do Aircraft and parts do Ship and boat building and repairs do Instruments and related products do Miscellaneous mfg. industries do	2. 62 2. 66 2. 58 2. 60 2. 24 1. 89	2. 62 2. 66 2. 59 2. 59 2. 25 1. 88	2. 63 2. 67 2. 58 2. 60 2. 26 1. 89	2. 63 2. 67 2. 59 2. 57 2. 26 1. 90	2. 64 2. 68 2. 61 2. 58 2. 26 1. 90	2. 66 2. 68 2. 64 2. 57 2. 29 1. 90	2. 66 2. 69 2. 63 2. 62 2. 28 1. 89	2. 69 2. 74 2. 64 2. 63 2. 28 1. 90	2.71 2.78 2.65 2.60 2.29 1.90	2. 70 2. 75 2. 66 2. 59 2. 30 1. 90	2. 67 2. 68 2. 66 2. 63 2. 31 1. 91	7 2.72 2.77 2.68 2.62 2.33 1.94	2.76	
Nondurable goods industriesdo	1.98	1.98	2.00	2.00	2.00	2.00	2.01	2.00	2.03	2.02	2.03	2.04	2. 05 p 2	

Titles about a state of statistics about 1050 and					_ 	195	i9						19	960
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
]	EMPL	OYMI	ENT A	ND P	OPUL	ATION	V—Co	ntinue	ed					
HOURS AND EARNINGS—Continued Average hourly gross earnings (U.S. Department of							*							
Labor)—Continued All manufacturing industries—Continued Nondurable goods industries—Continued Tobacco manufactures	1. 64 1. 53 1. 47 1. 48 1. 53 2. 16 2. 29 2. 63 2. 36 2. 53 2. 78 2. 86 2. 44 1. 60	1. 65 1. 53 1. 47 1. 48 2. 17 2. 29 2. 65 2. 37 2. 52 2. 85 2. 95 2. 43 1. 60	1. 69 1. 57 1. 52 1. 49 1. 53 2. 17 2. 29 2. 68 2. 37 2. 53 2. 87 2. 97 2. 97 1. 60	1, 72 1, 57 1, 53 1, 49 1, 52 2, 18 2, 30 2, 68 2, 53 2, 89 2, 43 1, 61	1. 74 1. 58 1. 55 1. 49 1. 52 2. 18 2. 31 2. 68 2. 55 2. 87 2. 98 2. 41 1. 61	1. 73 1. 58 1. 55 1. 49 1. 50 2. 33 2. 70 2. 42 2. 57 2. 88 2. 42 2. 57 2. 88 2. 42 1. 61	1. 76 1. 58 1. 55 1. 48 1. 51 2. 36 2. 71 2. 44 2. 60 2. 89 3. 00 2. 52 1. 59	1. 62 1. 59 1. 56 1. 49 1. 52 2. 22 2. 36 2. 71 2. 44 2. 59 2. 86 2. 97 2. 49 1. 60	1. 55 1. 59 1. 57 1. 50 1. 53 2. 40 2. 75 2. 40 2. 75 2. 91 2. 91 2. 91 3. 03 2. 47 1. 61	1. 59 1. 59 1. 56 1. 49 1. 52 2. 38 2. 73 2. 61 2. 88 2. 48 2. 48 1. 61	1. 69 1. 59 1. 56 1. 49 1. 53 2. 38 2. 71 2. 44 2. 61 2. 90 3. 01 2. 46 1. 62	1. 70 1. 59 1. 56 1. 49 1. 53 2. 23 2. 38 2. 74 2. 45 2. 62 7. 2. 90 3. 00 2. 49 1. 62	1. 72 1. 60 1. 54 2. 24 2. 74 2. 46 2. 91 7 2. 51 1. 62	p 1. 70 p 1. 60 p 1. 54 p 2. 24 p 2. 47 p 2. 91 p 2. 50 p 1. 63
Nonmanufacturing industries: Mining	2. 64 2. 56 2. 66 3. 16 2. 71 2. 12 3. 11	2. 67 2. 56 2. 77 3. 17 2. 81 2. 13 3. 10	2, 66 2, 58 2, 77 3, 19 2, 80 2, 13 3, 08	2. 65 2. 58 2. 75 3. 26 2. 79 2. 14 3. 07	2. 67 2. 60 2. 73 3. 27 2. 80 2. 15 3. 07	2. 68 2. 61 2. 74 3. 26 2. 80 2. 17 3. 07	2. 64 2. 58 3. 23 2. 82 2. 18 3. 10	2. 64 2. 48 2. 75 3. 29 2. 83 2. 21 3. 13	2. 64 2. 47 2. 77 3. 29 2. 84 2. 22 3. 16	2. 65 2. 46 2. 76 3. 26 2. 80 2. 21 3. 18	2. 70 2. 61 2. 76 3. 30 2. 86 2. 22 3. 19	2. 72 2. 64 2. 77 3. 31 2. 81 2. 22 3. 21		
Contract construction	2. 75 3. 19 2. 17	2. 76 3. 18 2. 18	2. 74 3. 17 2. 18	2. 75 3. 17 2. 19	2. 76 3. 17 2. 20	2. 79 3. 17 2. 20	2. 81 3. 20 2. 21	2. 82 3. 23 2. 22	2. 85 3. 26 2. 23	2. 90 3. 27 2. 22	2. 85 3. 28 2. 23 2. 21	2. 88 3. 30		
Telephone do Gas and electric utilities do Wholesale and retail trade: Wholesale trade do Retail trade (except eating and drinking places) Q	2. 11 2. 52 2. 20 1. 74	2. 12 2. 54 2. 20 1. 74	2. 13 2. 55 2. 22 1. 74	2, 15 2, 55 2, 23 1, 75	2. 17 2. 56 2. 24 1. 76	2. 18 2. 57 2. 25 1. 77	2. 19 2. 58 2. 26 1. 77	2. 19 2. 59 2. 26 1. 77	2. 20 2. 61 2. 27 1. 78	2. 22 2. 63 2. 26 1. 78	2. 21 2. 64 2. 27 1. 77	2. 23 2. 64 2. 27 1. 73		
General merchandise stores	1. 39 1. 88 1. 97 1. 15 1. 15 1. 35	1. 37 1. 91 1. 96 1. 16 1. 15 1. 35	1. 37 1. 90 1. 98 1. 15 1. 16 1. 36	1. 38 1. 90 2. 01 1. 16 1. 16 1. 36	1. 39 1. 91 2. 03 1. 17 1. 17 1. 38	1. 40 1. 91 2. 05 1. 18 1. 17 1. 38	1. 39 1. 93 2. 05 1. 18 1. 17 1. 37	1. 40 1. 92 2. 03 1. 18 1. 17 1. 37	1. 41 1. 94 2. 00 1. 20 1. 18 1. 38	1. 41 1. 94 2. 04 1. 19 1. 18 1. 39	1. 40 1. 95 2. 03 1. 20 1. 18 1. 39	1. 37 1. 94 1. 97 1. 21 1. 19 1. 39		
Miscellaneous wage data: Construction wages (ENR): § Common labor	2, 504 3, 781 3, 378 1, 03	2. 504 3. 792 3. 417	2. 503 3. 796 3. 418	2. 503 3. 796 3. 424 . 99	2. 535 3. 818 3. 444	2, 549 3, 846 3, 449	2.603 3.885 3.483	2. 619 3. 904 3. 450	2. 624 3. 921 3. 526	2. 624 3. 931 3. 540	2, 624 3, 931 3, 559	2. 627 3. 942 3. 560	2, 638 3, 948 3, 563 1, 05	2. 638 3. 950 3. 572
Railroad wages (average, class I)do Road-building wages, common labor (qtrly)do	2, 546 1, 94	2, 587	2, 531	2, 530 1, 99	2. 549	2.537	2. 521 2. 14	2. 543	2. 542	2. 532 2. 20	2. 599	2. 575	1.00	
Labor turnover in manufacturing establishments: Accession rate, total	1	3.3 1.7 2.6 .8 1.3	3.6 1.9 2.8 1.0 1.3	3. 5 2. 0 3. 0 1. 1 1. 3	3.6 2.2 2.9 1.3 1.1	4.4 3.0 2.8 1.3 1.0	3.3 2.2 3.3 1.3 1.4	3. 9 2. 5 3. 7 1. 8 1. 4	3.9 2.6 4.3 2.2 1.5	3. 1 2. 0 4. 7 1. 4 2. 8	3.0 1.5 4.1 1.0 2.6	r 3. 8 r 1. 3 r 3. 1 r . 9 r 1. 7	p 1.8 p 2.8 p 1.0 p 1.3	
Work stoppages	225 75 325 150 2,000	200 75 300 140 1,500	250 90 350 150 1,000	350 175 475 250 2,500	400 175 550 300 2, 750	450 185 700 325 2,750	425 650 700 750 9,000	700 750 13,000	650 760 14,000	300 130 550 780 14,000	200 50 300 650 4,500	150 20 250 100 r 900	200 65 325 140 1,000	
Nonfarm placements. thousands Unemployment insurance programs: Insured unemployment, all programs†do State programs:† Initial claims. do Insured unemployment, weekly averagedo Percent of covered employmento* Beneficiaries, weekly average thousands. Benefits paid. mil. of dol.	398 2, 739 1, 772 2, 489 6. 3 1 2, 166 274. 7	378 2, 596 1, 263 2, 368 6. 0 1 2, 157 251. 0	445 2, 282 1, 123 2, 077 5. 3 1, 968 250. 6	520 1, 936 1, 086 1, 768 4. 5 1 1, 708 213. 7	555 1,593 880 1,464 3.8 1,390 162.0	581 1, 414 973 1, 298 3, 4 1, 182 142, 9	564 1, 477 1. 228 1, 333 3. 5 1, 100 142. 5	570 1, 451 1, 011 1, 291 3. 4 1, 102 133. 4	633 1,370 936 1,203 3.1 1,097 141.8	556 1, 479 1, 197 1, 309 3, 4 1, 050 136, 9	465 1, 853 1, 501 1, 677 4. 4 1, 285 168. 3	432 2,008 1,645 1,841 4.8 1,545 219.5	1, 621 2, 180	
Federal employees, insured unemployment thousands. Veterans' program (UCX):* Initial claims. thousands. Insured unemployment, weekly average do Beneficiaries, weekly average do Benefits paid mil. of dol. Railroad program: Applications thousands.	39 32 64 55 7.1	39 29 71 66 7. 7	38 28 71 68 8.7	34 26 64 65 8.5	30 19 52 53 6. 5	28 23 43 43 5.6	28 27 43 39 5. 3	28 25 44 42 5. 2	27 24 40 39 5. 2	28 27 41 36 4.8	31 29 48 42 5. 3	33 31 53 50 7. 0	38 31 61 57 7. 4	
Insured unemployment, weekly average do Benefits paid mil. of dol	122 20. 3	94 13. 8	76 12. 5	58 9. 1	39 8.6	21. 2	63 18. 9	79 27. 3	94 26. 1	97 25. 8	93 21.7	105 19. 2	-	

r Revised. P Preliminary. Includes operations under Federal employees' program.

§ Includes data for industries not shown separately. § Rates as of March 1, 1960: Common labor, \$2.642; skilled labor, \$3.950; equipment operators, \$3.582.
†Beginning with the October 1959 Survey, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below) except as noted.

Grate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months).

*New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

S-16

Unless otherwise stated, statistics through 1958 and						19	59						19	
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
				FINA	NCE					•				
BANKING														
Open market paper outstanding, end of mo.: Bankers' acceptances	1, 133 3, 076 875 2, 201	1, 161 3, 322 897 2, 425	1, 054 3, 267 883 2, 384	1, 029 3, 334 822 2, 512	1, 038 3, 555 791 2, 764	983 3, 401 729 2, 672	957 3, 552 759 2, 793	946 3, 646 795 2, 851	954 3, 334 763 2, 571	945 3, 784 755 3, 029	1, 029 3, 664 784 2, 880	1, 151 3, 118 627 2, 491	1, 229 3, 889 664 3, 225	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: Total	3, 868 2, 109 519 1, 240	3, 959 2, 138 518 1, 303	4, 073 2, 175 518 1, 381	4, 184 2, 206 515 1, 463	4, 294 2, 237 513 1, 543	4, 400 2, 262 526 1, 612	4, 470 2, 282 542 1, 646	4, 498 2, 300 549 1, 650	4, 511 2, 318 576 1, 617	4, 487 2, 333 616 1, 538	4, 462 2, 345 642 1, 474	4, 449 2, 360 622 1, 467	4, 487 2, 378 632 1, 477	
Bank debits, total (344 centers) do New York City do 6 other centers♂ do	221, 953 86, 507 44, 505	195, 764 74, 346 39, 635	223, 367 84, 710 47, 485	225, 362 88, 049 45, 955	216, 003 80, 725 44, 646	228, 601 86, 598 46, 429	235, 637 89, 600 48, 422	208, 130 75, 233 43, 265	215, 843 81, 067 43, 259	230, 245 89, 519 46, 083	217, 139 82, 273 43, 810	261, 121 104, 976 51, 763	230, 100 88, 529 46, 305	
Federal Reserve banks, condition, end of month: Assets, total Reserve bank credit outstanding, total Discounts and advances. do United States Government securities. do Gold certificate reserves do	52, 223 27, 197 462 25, 715 19, 892	52, 226 27, 020 632 25, 350 19, 893	51, 491 26, 716 327 25, 497 19, 860	52, 346 27, 176 500 25, 703 19, 715	52, 200 27, 777 984 25, 905 19, 605	51, 965 27, 337 421 26, 044 19, 416	52, 724 28, 569 1, 229 26, 543 19, 333	52, 013 28, 181 692 26, 690 19, 227	52, 739 27, 865 330 26, 563 19, 203	52, 942 28, 469 877 26, 631 19, 290	53, 555 28, 946 833 26, 922 19, 277	54, 028 28, 771 458 26, 648 19, 164	52, 262 27, 613 862 25, 464 19, 155	51, 43 26, 96 73 25, 20 19, 13
Liabilities, total \(\rangle \) do. Deposits, total \(\rangle \) do. Member-bank reserve balances. do. Federal Reserve notes in circulation do.	52, 223 19, 943 18, 878 27, 163	52, 226 19, 677 18, 540 27, 022	51, 491 19, 285 18, 192 26, 965	52, 346 19, 542 18, 396 26, 983	52, 200 19, 687 18, 459 27, 156	51, 965 18, 832 17, 640 27, 402	52, 724 20, 042 18, 905 27, 499	52, 013 19, 364 18, 245 27, 581	52, 739 19, 223 17, 760 27, 515	52, 942 19, 924 18, 818 27, 562	53, 555 19, 686 18, 415 27, 954	54, 028 19, 716 18, 174 28, 262	52, 262 19, 536 18, 396 27, 599	51, 43 18, 72 17, 75 27, 43
Ratio of gold certificate reserves to deposit and FR note liabilities combinedpercent_	42. 2	42.6	42.9	42. 4	41.9	42.0	40.7	41.0	41.1	40.6	40. 5	39.9	40.6	41.
All member banks of Federal Reserve System, averages of daily figures:* Excess reservesmil. of dol_ Porrowings from Fed. Reserve banksdo Free reservesdo	497 557 —59	460 508 —47	461 601 —140	417 676 —258	448 767 —318	408 921 -513	400 957 —557	472 1, 007 -535	410 903 -493	446 905 -459	445 878 -433	482 906 -424	511 905 -394	
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month:† Deposits: Demand, adjusted⊕mil. of dol_ Demand, except interbank: Individuals, partnerships, and corpdo States and political subdivisionsdo. United States Governmentdo.	62, 791 65, 168 4, 719 2, 904	61, 268 64, 296 4, 583 2, 861	60, 057 63, 125 4, 833 5, 099	62, 016 64, 249 5, 124 2, 934	60, 240 62, 781 4, 761 2, 806	60, 835 64, 473 4, 864 3, 056	62, 214 64, 539 4, 699 3, 310	60, 216 63, 014 4, 606 3, 672	60, 180 64, 184 4, 631 4, 279	61, 239 64, 740 4, 346 3, 477	61, 017 64, 626 4, 782 3, 838	63, 204 67, 641 4, 814 3, 139	60, 616 63, 727 4, 921 2, 607	59, 53 62, 83 4, 92 2, 95
Time, except interbank, total \(\rightarrow \) do Individuals, partnerships, and corp	30, 071 28, 101 1, 786 14, 039	30, 128 28, 150 1, 800 13, 742	30, 337 28, 371 1, 786 14, 991	30, 388 28, 411 1, 798 13, 790	30, 644 28, 628 1, 840 14, 058	30, 967 29, 022 1, 767 14, 189	30, 754 28, 924 1, 652 13, 199	30, 707 28, 965 1, 569 13, 964	30, 740 29, 063 1, 508 14, 015	30, 532 28, 963 1, 425 13, 330	30, 159 28, 704 1, 309 13, 894	30, 533 28, 969 1, 420 14, 346	30, 146 28, 483 1, 518 13, 303	30, 14 28, 48 1, 52 12, 78
Investments, total do U.S. Government obligations, direct and guaranteed, total mil. of dol Bills do Certificates do Notes and bonds do Other securities do	34, 701 2, 193 3, 817 28, 691 10, 013	43, 443 33, 412 2, 351 3, 808 27, 253 10, 031	43, 474 33, 123 2, 676 2, 854 27, 593 10, 351	42, 322 31, 877 2, 160 2, 673 27, 044 10, 445	41, 333 31, 095 2, 360 2, 372 26, 363 10, 238	40, 125 29, 980 1, 747 2, 157 26, 076 10, 145	40, 367 30, 242 2, 753 1, 850 25, 639 10, 125	39, 133 29, 057 2, 297 1, 093 25, 667 10, 076	38, 229 28, 121 1, 990 1, 033 25, 098 10, 108	38, 144 28, 194 2, 096 1, 116 24, 982 9, 950	37, 918 28, 164 2, 489 1, 123 24, 552 9, 754	37, 294 27, 468 2, 243 1, 084 24, 141 9, 826	36, 141 26, 444 2, 001 1, 203 23, 240 9, 697	35, 04 25, 35 1, 61 46 23, 27 9, 68
Loans (adjusted), total do. Commercial and industrial do. To brokers and dealers in securities do. Other loans for purchasing or earrying securities	2, 146	1, 939	2,309	2, 226	2, 149	63, 351 28, 482 2, 187	63, 820 28, 585 2, 106	64, 624 28, 992 2, 025	65, 354 29, 481 2, 061	65, 244 29, 516 2, 115	66, 335 30, 015 2, 188	68, 069 30, 465 2, 579	66, 036 29, 970 1, 938	66, 53 30, 32 1, 76
To nonbank financial institutions do do do do do do do do do do do do do	11, 505	1, 381	1, 430	1, 418	1,742	1, 410 5, 294 12, 198 16, 638	1, 438 5, 439 12, 277 16, 644	1, 438 5, 577 12, 345 16, 713	1, 355 5, 550 12, 456 16, 539	1, 349 5, 271 12, 527 16, 769	1, 329 5, 531 12, 574 17, 516	1, 338 6, 187 12, 652 17, 475	1, 312 5, 487 12, 625 17, 241	1, 28 5, 78 12, 60 17, 36
Money and interest rates:§ Bank rates on business loans: In 19 cities			4. 51 4. 29 4. 49 4. 84			4.87 4.71 4.90 5.07			1 5. 27 1 5. 14 1 5. 28 1 5. 46			5, 36 5, 19 5, 39 5, 56		
Discount rate, end of mo. (N.Y.F.R. Bank)do		2. 50 3. 87 5. 17	3. 00 3. 98 5. 21	3.00 4.07 5.33	3. 50 4. 25 5. 48	3. 50 4. 53 5. 48	3. 50 4. 82 5. 52	3. 50 5. 06 5. 60	4. 00 5. 07 5. 71	4.00 5.37 5.88	4.00 5.44 5.92	4.00 5.50 6.00	4.00 5.64 6.00	
Open market rates, New York City: Bankers' acceptances (prime, 90 days)do Commercial paper (prime, 4-6 months)do Finance Co. paper placed directly, 3-6 mo.*.do Stock Exchange call loans, going ratedo	3. 30 3. 05	2.75 3.26 3.00 3.75	2. 88 3. 35 3. 22 3. 75	2. 98 3. 42 3. 36 3. 75	3. 17 3. 56 3. 44 3. 96	3. 31 3. 83 3. 66 4. 19	3. 45 3. 98 3. 81 4. 25	3. 56 3. 97 3. 87 4. 25	4. 07 4. 63 4. 52 4. 75	4. 25 4. 73 4. 70 4. 75	4. 25 4. 67 4. 38 4. 75	4. 47 4. 88 4. 82 4. 75	4, 78 4, 91 5, 02 r 5, 41	4. 4 4. 6 4. 5 5. 5
Yield on U.S. Government securities (taxable): 3-month bills (rate on new issue)do 3-5 year issuesdo	2.837 3.86	2.712 3.85	2. 852 3. 88	2. 960 4. 03	2. 851 4. 16	3. 247 4. 33	3. 243 4. 40		3.998 4.78	4. 117 4. 69	4, 209 4, 74	4. 572 4. 95	4, 436 4, 87	3. 95 4. 6
Savings deposits, balance to credit of depositors: New York State savings banksmil. of dol	20, 067 1, 121	20, 119 1, 107	20, 334 1, 094	20, 277 1, 082	20, 335 1, 070	20, 483 1, 042	20, 374 1, 023		20, 551 992	20, 363 976	20, 424 962	20, 651 948	20, 544 928	20, 55 90

^{*}Revised. ¹ Revised effective September 1959 to reflect exclusion of loans to nonbank firancial institutions.

*New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletins.

d' Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. ♀ Includes data not shown separately.

†Revised series, reflecting change in coverage and format; leaders indicate comparable data not available. Pigures through 1958 on old basis appear in the 1959 edition of Business Statistics; January-June 1959 figures, in September 1959 Suvery.

⊕ For demand deposits, the term "adjusted" denotes exclusion of interhank and U.S. Government deposits and of eash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan item's are gross, i.e., before deduction of valuation reserves).

§For bond yields, see p. S-20.

¶Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and						198	59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
			FINA	NCE-	–Cont	inued								
CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of monthmil. of dol	45, 094	44, 748	44, 925	45, 708	46, 603	47, 522	48, 047	48, 841	49, 350	49, 872	50, 379	52, 046	51, 356	
Installment credit, totaldo	34, 029	34, 025	34, 234	34, 762	35, 357	36, 135	36, 757	37, 510	37, 962	38, 421	38, 723	39, 482	39, 358	
Automobile paper do do Other consumer goods paper do Repair and modernization loans do Personal loans do	14, 271 8, 833 2, 330 8, 595	14, 339 8, 727 2, 324 8, 635	14, 494 8, 691 2, 338 8, 711	14, 810 8, 755 2, 364 8, 833	15, 128 8, 887 2, 419 8, 923	15, 566 9, 040 2, 467 9, 062	15, 923 9, 134 2, 517 9, 183	16, 288 9, 289 2, 569 9, 364	16, 470 9, 390 2, 613 9, 489	16, 659 9, 534 2, 653 9, 575	16, 669 9, 687 2, 683 9, 684	16, 590 10, 243 2, 704 9, 945	16, 568 10, 129 2, 691 9, 970	
By type of holder: financial institutions, total do Financial institutions, total do Commercial banks do Sales finance companies do Credit unions do Consumer finance companies do Other do	29, 178 12, 908 8, 733 2, 647 3, 380 1, 510	29, 238 12, 938 8, 724 2, 671 3, 377 1, 528	29, 499 13, 086 8, 780 2, 710 3, 378 1, 545	30, 010 13, 374 8, 921 2, 766 3, 387 1, 562	30, 540 13, 645 9, 089 2, 815 3, 394 1, 597	31, 245 13, 963 9, 350 2, 895 3, 424 1, 613	31, 861 14, 230 9, 592 2, 946 3, 463 1, 630	32, 540 14, 497 9, 806 3, 044 3, 515 1, 678	32, 954 14, 664 9, 949 3, 093 3, 542 1, 706	33, 318 14, 817 10, 071 3, 143 3, 570 1, 717	33, 519 14, 853 10, 117 3, 183 3, 622 1, 744	33, 838 14, 922 10, 145 3, 232 3, 764 1, 775	34, 003 15, 066 10, 168 3, 225 3, 777 1, 767	
Retail outlets, total do Department stores do Furniture stores do Automobile dealers do Other do	4, 851 1, 805 1, 095 508 1, 443	4, 787 1, 807 1, 079 509 1, 392	4, 735 1, 781 1, 045 513 1, 396	4, 752 1, 781 1, 043 524 1, 404	4, 817 1, 807 1, 044 535 1, 431	4, 890 1, 839 1, 052 551 1, 448	4, 896 1, 826 1, 055 565 1, 450	4, 970 1, 868 1, 072 578 1, 452	5, 008 1, 907 1, 078 586 1, 437	5, 103 1, 967 1, 089 593 1, 454	5, 204 2, 045 1, 107 592 1, 460	5, 644 2, 298 1, 167 588 1, 591	5, 355 2, 109 1, 132 587 1, 527	
Noninstallment credit, totaldodododo	11, 065 3, 599	10, 723 3, 697	10, 691 3, 755	10, 946 3, 812	3, 925	3, 991	11, 290 3, 954	11, 331 4, 034	11, 388 4, 084	11, 451 4, 050	11, 656 4, 117	12, 564 4, 176	11, 998 4, 092	
Charge accounts do Service credit do	4, 619 2, 847	4, 098 2, 928	4, 004 2, 932	4, 160 2, 974	4, 359 2, 962	4, 446 2, 950	4, 407 2, 929	4, 365 2, 932	4, 390 2, 914	4, 525 2, 876	4, 614 2, 925	5, 351 3, 037	4, 816 3, 090	
By type of holder: Financial institutions do. Retail outlets do. Service credit do.	3, 599 4, 619 2, 847	3,697 4,098 2,928	3,755 4,004 2,932	3,812 4,160 2,974	3, 925 4, 359 2, 962	3, 991 4, 446 2, 950	3, 954 4, 407 2, 929	4,034 4,365 2,932	4, 084 4, 390 2, 914	4, 050 4, 525 2, 876	4, 117 4, 614 2, 925	4, 176 5, 351 3, 037	4, 092 4, 816 3, 090	
Installment credit extended and repaid: Unadjusted: Extended, total	3, 369 1, 254 925 1, 190	3, 290 1, 266 860 1, 164	3, 830 1, 491 995 1, 344	4, 073 1, 598 1, 090 1, 385	4, 092 1, 580 1, 128 1, 384	4, 454 1, 780 1, 173 1, 501	4, 315 1, 720 1, 109 1, 486	4, 193 1, 627 1, 123 1, 443	4, 061 1, 515 1, 123 1, 423	4, 185 1, 564 1, 198 1, 423	3, 928 1, 313 1, 172 1, 443	4, 686 1, 293 1, 616 1, 777	3, 534 1, 278 976 1, 280	
Repaid, total	3, 447 1, 231 1, 023 1, 193	3, 294 1, 198 966 1, 130	3, 621 1, 336 1, 031 1, 254	3, 545 1, 282 1, 026 1, 237	3, 497 1, 262 996 1, 239	3, 676 1, 342 1, 020 1, 314	3, 693 1, 363 1, 015 1, 315	3, 578 1, 318 993 1, 267	3, 609 1, 333 1, 022 1, 254	3, 726 1, 375 1, 054 1, 297	3, 626 1, 303 1, 019 1, 304	3, 927 1, 372 1, 060 1, 495	3, 658 1, 300 1, 090 1, 268	
Adjusted: do Extended, total do Automobile paper do Other consumer goods paper do All other do	3, 862 1, 445 1, 101 1, 316	3, 849 1, 465 1, 064 1, 320	3, 802 1, 431 1, 074 1, 297	3, 981 1, 524 1, 144 1, 313	4, 105 1, 530 1, 158 1, 417	4, 024 1, 505 1, 129 1, 390	4, 152 1, 554 1, 152 1, 446	4, 128 1, 535 1, 137 1, 456	4, 164 1, 517 1, 137 1, 510	4, 212 1, 619 1, 123 1, 470	4, 083 1, 466 1, 133 1, 484	4, 046 1, 377 1, 146 1, 523	4, 217 1, 535 1, 208 1, 474	
Repaid, total	3, 460 1, 259 980 1, 221	3, 510 1, 289 992 1, 229	3, 458 1, 277 986 1, 195	3, 541 1, 296 1, 014 1, 231	3, 629 1, 318 1, 015 1, 296	3, 544 1, 290 994 1, 260	3, 637 1, 334 1, 012 1, 291	3, 635 1, 325 1, 012 1, 298	3, 662 1, 316 1, 046 1, 300	3, 700 1, 341 1, 051 1, 308	3,700 1,311 1,069 1,320	3, 776 1, 361 1, 066 1, 349	3, 824 1, 386 1, 089 1, 349	
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures: mil. of dol	4, 956 4, 528 76	8, 152 6, 576 70	10, 722 8, 426 89	6, 375 4, 258 85	8, 155 5, 425 89	11, 247 10, 154 94	3, 936 3, 246 94	7, 418 5, 679 87	9, 552 8, 486 99	3, 626 3, 023 90	7, 152 5, 897 94	8, 350 7, 582 99	5, 425 4, 909 90	
Individual income taxes	2, 944 424 321 1, 192	5, 202 362 1, 281 1, 237	2, 938 5, 459 857 1, 378	4, 002 477 558 1, 255	4, 813 410 1, 488 1, 355	4, 241 4, 786 696 1, 430	1,603 568 332 1,339	4, 346 368 1, 321 1, 296	4, 100 3, 311 704 1, 338	1, 468 491 278 1, 299	4, 444 405 965 1, 244	2, 733 3, 180 527 1, 811	3, 004 564 341 1, 427	
Expenditures, total	6, 776 675 445 3, 693 1, 963	6, 331 630 440 3, 596 1, 795	6, 461 649 441 3, 864 1, 507	6, 427 652 361 3, 898 1, 516	6, 164 650 433 3, 642 1, 439	8, 631 689 431 4, 474 3, 037	6, 557 728 406 3, 772 1, 651	6, 305 724 400 3, 710 1, 471	6, 357 718 428 3, 783 1, 428	6, 868 732 405 3, 980 1, 751	6, 598 743 424 3, 643 1, 788	6,844 800 430 4,231 1,384		
Public debt and guaranteed obligations: Gross debt (direct), end of month, total	283, 808 239, 901 9, 573	285, 104 283, 243 239, 373 9, 720 43, 870 1, 861	282, 034 280, 089 236, 149 9, 705 43, 940 1, 945	285, 353 283, 497 240, 220 9, 742 43, 278 1, 856	286, 303 284, 473 240, 271 9, 924 44, 203 1, 830	284, 706 281, 833 237, 078 9, 799 44, 756 2, 873	288, 682 285, 840 241, 779 9, 976 44, 061 2, 842	290, 396 287, 599 242, 876 9, 862 44, 723 2, 797	288, 296 285, 486 241, 086 9, 784 44, 400 2, 810	291, 253 288, 478 244, 882 9, 895 43, 596 2, 775	290, 589 287, 742 244, 160 10, 117 43, 582 2, 847	290, 798 287, 704 244, 197 10, 098 43, 506 3, 094	291, 085 288, 086 245, 456 42, 630 2, 999	290, 583 287, 588 244, 753 42, 835 2, 995
Obligations guaranteed by U.S. Govt., end mo_do U.S. Savings bonds: Amount outstanding, end of monthdo Sales, series E and H\$do do Redemptionsdo do	106 51, 624 486 867	51, 520 383 584	51, 379 414 653	107 51, 190 350 624	108 51, 027 338 586	50, 834 323 634	50, 536 350 775	50, 287 309 647	50, 012 300 668	118 49, 715 358 742	124 49, 552 332 588	127 48, 647 377 1, 404	130 48, 273 420 964	135 48, 182 435 700
LIFE INSURANCE	1													
Institute of Life Insurance:‡ Assets, total, all U.S. life insurance companies	100 775	100 500	100.01	100 /00	100.000	110 (0)	111	111 010	111 010	110 405	110.004	110 000		
mil. of dol Bonds (book value), domestic and foreign, total mil. of dol	108, 145 54, 857	108, 583 55, 038	108, 945 55 151	109, 430 55, 472	109, 928 55, 730	110, 424 55, 993	111, 152 56, 284	111, 646 56, 477	111, 846	112, 405 56, 623	112, 904 56, 700	113, 626 56, 742		
U.S. Government do. State, county, municipal (U.S.) do. Public utility (U.S.) do. Railroad (U.S.) do. Industrial and miscellaneous (U.S.)	7, 485 2, 744 15, 306 3, 817	7, 414 2, 774 15, 332 3, 812	55, 151 7, 229 2, 840 15, 403 3, 809	7, 251 2, 889 15, 439 3, 798	7, 235 2, 968 15, 484 3, 798	7, 246 2, 991 15, 515 3, 796	7, 259 3, 085 15, 527 3, 792	7, 354 3, 115 15, 536 3, 794	56, 430 7, 169 3, 130 15, 540 3, 792	7, 147 3, 138 15, 555 3, 796	7, 016 3, 154 15, 630 3, 795	6, 848 3, 177 15, 744 3, 790	l	

Railroad (U.S.). 40. 43, 817 | 3, 812 | 3, 809 | 3, 798 | 3, 796 | 3, 792 | 3, 794 | 3, 792 | 3, 796 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 | 3, 795 |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of	-					198	59	1 1	~ . I			1 -		960
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
			FINA	NCE-	–Cont	tinued								
LIFE INSURANCE—Continued														
Institute of Life Insurance⊕—Continued Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total mil. of dol Preferred (U.S.)	3, 365 1, 640	3, 387 1, 639	3, 421 1, 643	3, 439 1, 647	3, 459 1, 654	3, 486 1, 663	3, 547 1, 659	3, 557 1, 670	3, 566 1, 684	3, 591 1, 697	3,630 1,716	3, 702 1, 713		
Preferred (U.S.)	1, 689 37, 211 34, 510	1, 709 37, 350 34, 635	1, 739 37, 486 34, 753	1,752 37,602 34,851	1, 764 37, 737 34, 958	1, 783 37, 894 35, 094	1, 845 38, 108	1,845 38,282	1, 840 38, 493	1,852 38,744	1, 871 38, 984	1,942 39, 299		
Real estate do do do do do do do do do do do do do	3, 393	3, 414	3, 450	3, 469	3, 493	3, 522	35, 335 3, 583	35, 496 3, 603	35, 698 3, 624	35, 936 3, 631	36, 169 3, 673	36, 475 3, 670		ļ <u>.</u>
Policy loans and premium notes do Other assets do Other assets	4, 225 1, 282 3, 812	4, 253 1, 225 3, 916	4, 284 1, 211 3, 942	4, 317 1, 187 3, 944	4, 346 1, 197 3, 966	4, 380 1, 200 3, 949	4, 389 1, 185 4, 056	4, 423 1, 204 4, 100	4, 464 1, 173 4, 096	4, 511 1, 195 4, 110	4, 555 1, 228 4, 134	4, 605 1, 327 4, 281		
lifa Inggranga Aganay Managamant Aggaiation:	4, 791	5, 154	5, 896	5, 718	5, 593	6, 097	·		5, 353				14,752	
Insurance written (new paid-for insurance): Insurance written (new paid-for insurance): Value, estimated total. mil. of dol	780 490	904 567	793 636	835 575	754 633	1, 091 598	5, 492 703 541	5, 475 986 541	928 558	5, 780 1, 041 585	6, 078 1, 275 579	7, 784 2, 487 527	1 847 1 487	
New England do	3, 521	3, 683 232	4, 467 278	4, 308 261	4, 206 255	4, 408 266	4, 248	3, 948	3, 867 235	4, 154 256	4, 224	4, 770 313	1 3, 418	
Middle Åtlantie do East North Central do West North Central do Go	833 698 289	835 716 307	1, 004 879 363	951 869 351	921 836 345	960 861 361	903 852 364	841 778 333	795 769	882 825 340	953 828 324	992 928 385	728 670 275	
Middle Atlantic do East North Central do West North Central do South Atlantic do East South Central do East South Central do East South Central do East South Central do	412 155	459 170	563 211	536 200	526 202	546 214	530 190	510 186	325 500 195	547 197	546 200	604 222	427 158	
West South Centraldo Mountaindo	355 140	373 159	449 183	426 189	427 189	449 201	422 189	386 173	389 173	407 180	395 180	483 227	335 153	
Pacific (incl. Alaska)dodo Institute of Life Insurance: Payments to policyholders and beneficiaries, esti-	407	433	538	525	505	550	529	492	486	518	516	614	1 452	
mated totalmil. of dol Death benefitsdo	2 665. 4 267. 8 65. 9	595, 3 246, 9 54, 9	674. 0 278. 0 58. 4	625. 2 261. 4 54. 2	582. 0 241. 3 48. 7	635. 9 265. 7 51. 9	586. 9 247. 1 47. 4	567. 8 245. 2 44. 2	2 604. 5 259. 5	592. 2 244. 9	591. 5 244. 5 49. 9	307.4		
Matured endowments do Disability payments do do Disability payments do Disability	11.4	9.8	10. 0	10. 0	10. 1	10. 0	9. 9	9. 3	46. 3 9. 4	50. 3 10. 1	9.4	10.1		·
Annuity payments do Surrender values do Policy dividends do	67. 5 118. 7 134. 1	54. 7 117. 5 111. 5	52. 9 137. 5 137. 2	54. 2 131. 9 113. 5	52. 9 119. 2 109. 8	55. 8 128. 6 123. 9	54. 6 124. 7 103. 2	52. 3 112. 5 104. 3	53. 4 121. 1 114. 8	54. 3 124. 4 108. 2	54. 8 116. 6 116. 3			
Life Insurance Association of America: Premium income (39 cos.), quarterly totaldo Accident and healthdo			2, 786, 8 465, 7			2, 684. 2 491. 5			2, 708. 9 491. 7			3,069.3		
Annuities do do do do do do do do do do do do do			337. 5 314. 4 227. 3			251. 2 318. 1			295. 7 319. 6			387. 6 324. 9		
Industrial dododododo			1, 442. 0			188. 3 1, 435. 1			184. 5 1, 417. 5			276. 2 1, 553. 9		
MONETARY STATISTICS Gold and silver:														
Gold: Monetary stock, U.S. (end of mo.) mil. of dol Net release from earmarks do Exports thous. of dol	20, 476 -65, 6	20, 479 13. 0	20, 442 -48. 0	20, 305 -127. 5	20, 188 136. 5	19, 705 -491. 7	19, 626 98, 1	19, 524 -176, 3	19, 491	19, 585 51. 9	19, 566	19, 456 —112. 0	19, 444 -11, 6	
Exports thous. of dol. Imports do	10, 272	198 10, 048	203 18, 499	69 3, 280	230 9, 805	76 15, 477	244 25, 726	142 75, 943	-35. 2 115 54, 687	62 23, 616	-71. 4 418 47, 931	176 9,092	106 2, 453	
Production, reported monthly total 9dododo	83, 400 59, 500	81, 200 57, 800	84, 600 61, 200	86, 300 62, 900	64, 200	64, 900	65, 900	66, 200	66, 400	66, 900	65, 600			
Canadado United Statesdodo	13, 200 4, 200	12, 500 4, 100	13, 200 3, 800	13, 200 3, 800	13, 300 4, 100	12, 500 4, 600	13, 200 5, 300	12, 200 4, 200	12, 700 3, 800	13, 900 3, 500	13, 600 3, 400	13, 200 3, 700		
Exportsdo Importsdo Price at New Yorkdol. per fine oz	5, 356 . 902	6, 172 . 904	103 5, 220 , 914	2, 160 3, 772 , 914	1, 246 5, 241 . 914	270 5, 894 . 914	2, 981 4, 826 . 914	7, 892 . 914	1,756 5,362 .914	184 4, 219 . 914	138 3, 445 .914	743 5, 345 . 914	2, 134 3, 378 . 914	
Production: Canadathous. of fine oz	3, 094 3, 680	2, 265 3, 315	2, 782	2, 692	2, 499	ŀ	2, 868	2, 519	2, 447	3,072	2, 333	.914		
Mexicododododo	2, 330	2, 827	3, 600 2, 823	3, 691 2, 946	3, 256 2, 641	2, 677 3, 838 3, 219	3, 994 2, 609	3, 696 1, 472	3,310	4, 408 510	635	756		·
Deposits and currency, total	31. 1 249. 6 3. 8	31. 1 247. 1 3. 7	$ \begin{array}{r} 31.3 \\ 246.7 \\ 3.9 \end{array} $	31. 3 249. 8 3. 7	31. 6 249. 4 3. 7	31, 9 249, 4 3, 6	31. 9 251. 4 3. 4	32. 0 251. 1 3. 3	31. 8 252. 1 3. 3	31. 9 251. 7 3. 1	32. 5 250. 9 3. 0	32. 6 255. 2 3. 2	31. 6 250. 3 2. 8	247
U.S. Government balancesdodododo	6. 0 239. 8	5. 7 237. 7	5. 1 237. 6	5. 8 240. 3	6. 4 239. 3	5. 6 240. 1	6. 0 242. 0	6. 9 240. 8	7. 5 241. 4	6, 4 242, 2	5. 5 242. 4	5. 9 246. 1	4. 8 242, 6	239
Demand deposits, adjusted¶do Time deposits, adjusted¶do Currency outside banksdo	113. 8 98. 4	111.3 98.7 27.7	110.3 99.5	112. 5 99. 9	110. 7 100. 4	110. 7 101. 0	112. 7 100. 9	111. 1 101. 2	111. 4 101. 5	112. 7 101. 1	113. 1 100. 3	116. 1 r 101. 3	113. 7 101. 1	110 101
Turnover of demand deposits except interbank and U.S. Government, annual rates, seas, adjusted:	27. 6		27. 9	27. 9	28. 1	28.3	28. 4	28. 5	28. 5	28.3	29.1	28.8	28.0	28
New York Cityratio of debits to deposits_ 6 other centers&dodo	53, 6 31, 2 23, 6	53. 5 31. 5 24. 2	52. 4 31. 8 24. 0	56. 6 33. 1 24. 7	56. 2 32. 6 24. 5	53. 1 32. 1 24. 6	57. 3 33. 1 24. 7	56. 3 33. 1 24. 7	57. 6 32. 1 24. 6	60. 1 32. 8 24. 7	60. 1 33. 6 25. 3	60.1 r 33.2 r 24.9	55. 7 p 32. 9 p 24. 9	
PROFITS AND DIVIDENDS (QUARTERLY)	20.0	21.2	21.0	21.1	21.0	24.0	21.1	21.1	21.0	21.1	20.3	24.9	24.9	
Manufacturing corporations (Fed. Trade and SEC):⊙ Net profit after taxes, all industriesmil, of dol			3, 821		 	4, 858			3, 821					
Food and kindred productsdo Textile mill productsdo Lumber and wood products (except furniture)			258 80			317					I .	l .	1	L.
Paper and allied products. except furniture/ mil. of doldo			43 136			81 166			93 158					

r Revised.

Preliminary.
Includes data for Hawaii beginning January 1960.
2 The total and components include data for Alaska beginning January 1959; for Hawaii, beginning for H

nless otherwise stated, statistics through 1958 and						195	9						19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
			FINA	NCE-	-Cont	inued							7.1	
PROFITS AND DIVIDENDS—Continued														
Ianufacturing corporations⊙—Continued Net profit after taxes—Continued									ļ					
Chemicals and allied productsmil. of dol			494 658			$\frac{607}{621}$			562 656					
Petroleum refining do Stone, clay, and glass products do Primary nonferrous metal do Primary iron and steel do			$\frac{104}{135}$			$\frac{231}{174}$			215 116					
Fabricated metal products (except ordnance,			374			552			-89					1
machinery, and transport. equip.) mil. of dol Machinery (except electrical) do Electrical machinery equip. and supplies do			$100 \\ 223 \\ 246$			164 400 296			187 345 291					
Transportation equipment (except motor vehicles, etc.)mil, of dol.			71			88			61					
Motor vehicles and partsdo All other manufacturing industriesdo			523 374			$\frac{592}{459}$			229 540					
Dividends paid (cash), all industriesdo Electric utilities, net profit after taxes (Fed. Res.)			1, 839			1, 856			1,862					
${ m mil.~of~dol.}_{\mbox{\c communications}}$ (see pp. S-23 and S-24).			469			385			392					
SECURITIES ISSUED			'			'								
ecurities and Exchange Commission: Estimated gross proceeds, totalmil. of dol	5, 780	2, 132	1, 921	4, 511	1, 787	2, 275	1, 452	1, 688	1,749	4, 122	1,735	1, 982	1, 979	
By type of security: Bonds and notes, totaldodo	5, 618 724	1, 843 481	1, 723 457	4, 202 619	1, 582 624	1, 978 614	1, 334 433	1, 558 623	1,605 592	3, 844 644	1, 500 659	1, 796 783	1, 856 549	
Corporatedo Common stockdo Preferred stockdo	126 36	234 55	151 47	217 92	167 38	254 43	93 26	117 13	120 24	231 48	173 61	134 52	98 26	
By type of issuer: Corporate, total φ dodo	885	770	656	928	829	910	552	753	736	923	893	969	672	
Manufacturing do Extractive (mining) do	169 19	132 4 191	100	290 9 320	266 25	236 15 317	155 9	146 14	216	103 22 348	121 12	179 17	89 43	
Public utilitydo Railroaddo Communicationdo	302 21 35	24 63	336 7 10	17 16	348 20 6	20 22	173 9 8	194 19 36	111 5 57	23 128	251 6 264	351 3 72	154 19 33	
Financial and real estatedodo	226	116	107	143	108	100	118	228	161	145	171	216	279	
Noncorporate, total	4, 894 3, 971 639	1, 362 420 881	1, 266 443 637	3, 583 2, 583 940	958 338 569	1, 364 323 995	900 350 457	935 309 523	1,013 300 520	3, 200 2, 574 587	841 332 458	1,013 380 476	1, 307 420 696	
New corporate security issues: Estimated net proceeds, total do	869	754	640	908	809	890	538	737	721	899	873	950	657	
Proposed uses of proceeds: New money, totaldodo	794	600	539	832	764	814	480	677	665	799	803	886	567	
Working capitaldodo	490 304 29	461 139 9	405 135 9	612 220 9	556 208 17	557 257 15	305 175	367 310 19	408 257 12	633 166	633 170	631 256	294 273	
Retirement of securitiesdodo Other purposesdo tate and municipal issues (Bond Buyer);	46	145	92	66	27	60	51	42	44	11 89	8 62	14 50	61 30	
Long-termdoShort-termdo	639 190	881 428	637 295	940 563	569 411	995 245	457 246	523 467	520 399	587 235	7 458 7 343	476 358		
SECURITY MARKETS														
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)		ļ								ļ				
Cash on hand and in banksmil. of dol_ Customers' debit balances (net)dodo	374 3, 452	374 3, 410	379 3, 458	359 3, 567	364 3, 549	363 3, 546	383 3, 528	374 3, 424		360 3, 378	372 3, 438	375 r 3, 430	375 3, 333	
Customers' free credit balancesdo Money borroweddo	1, 226 2, 221	1, 196 2, 186	1, 257 2, 195	1, 205 2, 408	1, 188 2, 411	1, 094 2, 483	1, 079 2, 433	1, 035 2, 416	1, 039 2, 380	2, 405	974 2, 493	r 996 2 , 583	1,001 2,423	2, 3
Bonds Prices:													i i	
Average price of all listed bonds (N.Y.S.E.), total \$dollarsdo	90. 99 91. 12	91. 60 91. 72	91. 03 91. 16	90. 02 90. 14	89. 60 89. 64	89, 17 89, 19	89. 32 89. 36	88. 22 88. 22	87. 71 87. 79	88. 85 88. 95	88. 42 88. 52	87. 48 87. 56	88. 26 88. 36	
Foreign do do Standard and Poor's Corporation:	81. 67	82.14	82. 27	82. 63	87. 42	87. 88	87. 08	87. 24	81. 80	81.61	81. 32	81.18	80.98	
Industrial, utility, and railroad (A1+issues): Composite (21 bonds) 62dol. per \$100 bond. Domestic municipal (15 bonds)do.	98. 1 101. 8	98. 0 102. 2	98. 2 103. 4	97. 0 102. 2	95. 0 100. 4	94. 0 99. 4	93. 8 99. 4	94. 3 100. 6	93. 0 98. 3	92. 8 100. 1	92, 9 100, 9	92. 4 99. 3	92.0	
U.S. Treasury bonds, taxable¶dodo	87. 54	87. 38	87. 37	86. 21	85. 31	85. 16	85.00	85. 11	83. 15	84. 95	84. 82	83.00	98. 3 81. 81	100 83.
Total, excluding U.S. Government bonds (SEC); All registered exchanges:	173, 645	144 550	100 210	168, 307	157 977	149, 949	147, 625	195 440	156, 380	149 090	140.050	172 004	1,10,010	
Market valuethous, of dol_ Face valuedo New York Stock Exchange:	173, 744	144, 550 139, 007	199, 318 175, 922	152, 583	157, 377 138, 914	140, 655	140, 515	135, 448 131, 301	153, 568	143, 838 145, 716	142, 252 146, 631	173, 204 177, 574	148, 246 146, 910	
Market valuedododo	170, 334 164, 981	142, 666 137, 114	196, 941 173, 466	165, 266 149, 690	155, 137 136, 747	147, 850 138, 682	146, 184 138, 794	133, 845 129, 438	154, 805 151, 824	141, 290 143, 316	139, 702 144, 516	170, 098 174, 505	144, 924 143, 885	
New York Stock Exchange, exclusive of stopped sales, face value, total \(\)thous. of dol	148, 943	121, 667	150, 585	137, 284	119, 101		121, 325	110, 616	145, 137	123, 333	130, 050	155, 742	116, 340	
U.S. Government do Other than U.S. Government, total do Domestic do	148, 942 142, 361	121, 667 114, 413	150, 585 143, 741	137, 284 131, 689	0 119, 101 114, 538	0 121, 943 115, 870	121, 325 115, 512	110, 616 105, 166	145, 137	123, 333 118, 668	11 130, 039 124, 668	0 155, 742 150, 433	116, 340 110, 125	
Foreigndododo	6, 577	7, 254	6, 844	5, 595	4, 553	6, 072	5, 813	5, 449	5, 119	4, 665	5, 371	5, 309	6, 215	
Market value, total, all issues §mil. of dol Domesticdo	. 103, 768	107, 215 104, 573	106, 638 103, 966	106, 004 103, 343	106, 396 102, 770	105, 872 102, 219	106, 135 102, 511	103, 924 101, 253	100, 826	106, 899 104, 223	106, 499 103, 826	105, 422 102, 723	106, 287 103, 596	
Foreigndo Face value, total, all issues §do	1, 515	1, 525 117, 052	1, 564 117, 142	1, 574 117, 751	2, 539 118, 746	2, 569 118, 725	2, 538 118, 822	1, 585 117, 895	1	1, 589 120, 319	1, 582 120, 441	1,617	1, 610 120, 431	
Domesticdo		114, 009	114, 053	114, 652	114, 647	114, 607	114, 711	114, 776 1, 922	114,846		117, 291	117, 311	117, 237	

Revised.

See corresponding note on p. S-18. Uncludes data not shown separately.

An include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds. Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and						195	59						196	0
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
			FINA	NCE-	–Cont	inued								
SECURITY MARKETS—Continued														
Signature Bonds—Continued Yields: Domestic corporate (Moody's)percent_ By ratings: Aaa	4. 41 4. 12	4. 43 4. 14	4. 40 4. 13	4. 47 4. 23	4. 60 4. 37	4. 69 4. 46	4. 72 4. 47	4.71	4. 82 4. 52	4. 87 4. 57	4. 85 4. 56	4.87	4. 91	4. 88 4. 56
Aa	4. 12 4. 22 4. 43 4. 87	4. 14 4. 24 4. 43 4. 89	4. 23 4. 40 4. 85	4. 32 4. 45 4. 86	4. 46 4. 61 4. 96	4. 56 4. 71 5. 04	4. 47 4. 58 4. 75 5. 08	4. 58 4. 74 5. 09	4. 69 4. 87 5. 18	4. 76 4. 87 5. 28	4, 56 4, 70 4, 86 5, 26	4, 58 4, 74 4, 89 5, 28	4. 61 4. 77 4. 93 5. 34	4. 71 4. 92 5. 34
Industrial do Public utility do Railroad do Domestic municipal:	4. 28 4. 43 4. 53	4. 31 4. 46 4. 51	4. 28 4. 43 4. 51	4. 35 4. 49 4. 56	4. 46 4. 67 4. 67	4. 55 4. 77 4. 76	4. 58 4. 79 4. 79	4. 80 4. 77 4. 56	4. 68 4. 89 4. 88	4, 70 4, 95 4, 96	4. 69 4. 86 4. 99	4, 70 4, 86 5, 05	4. 74 4. 92 5. 08	4, 71 4, 89 5, 05
Bond Buyer (20 bonds) do Standard and Poor's Corp. (15 bonds) do U.S. Treasury bonds, taxable \$. do	3. 45 3. 87 3. 90	3, 29 3, 85 3, 92	3. 33 3. 76 3. 92	3. 50 3. 84 4. 01	3. 61 3. 97 4. 08	3. 81 4. 04 4. 09	3, 59 4, 04 4, 11	3. 72 3. 96 4. 10	3. 72 4. 13 4. 26	3. 55 3. 99 4. 11	3. 60 3. 94 4. 12	3. 77 4. 05 4. 27	3, 68 4, 13 4, 37	3. 97 4. 22
Stocks Cash dividend payments publicly reported: Total dividend paymentsmil, of dol	873. 7	387. 1	1, 798, 6	810. 7	317. 9	1, 821. 1	852. 9	331, 2	1, 884. 6	833, 2	383, 0	2, 385. 3	961, 6	423.6
Finance do Manufacturing do Mining do	192. 3 269. 6 7. 8	134. 4 118. 0 2. 5	123. 7 1, 184. 6 105. 4	156, 2 275, 8 8, 5	71. 4 124. 5 3. 2	130, 4 1, 210, 0 108, 3	177. 4 276. 5 7. 6	75. 7 127. 8 2. 5	169. 5 1, 217. 4 106. 3	160, 6 276, 3 8, 0	103. 4 153. 5 2. 5	323. 6 1, 502. 9 121. 4	242. 1 290. 2 10. 6	141. 4 129. 7 3. 1
Public utilities: do_ Communications. do_ Electric and gas do Railroad do Trade do Miscellaneous do	175. 1 100. 5 29. 8 88. 2 10. 4	1. 4 93. 4 6. 1 23. 1 8. 2	72. 1 156. 6 81. 2 45. 0 30. 0	175. 8 105. 7 21. 0 60. 2 7. 5	1. 6 94. 8 2. 5 13. 3 6. 6	73. 2 160. 3 62. 1 48. 0 28. 8	192. 8 107. 9 17. 7 65. 4 7. 6	1. 5 96. 5 5. 5 13. 7 8. 0	83. 5 165. 9 60. 0 49. 9 32. 1	193. 3 104. 4 20. 2 60. 5 9. 9	1.5 97.7 4.3 12.3 7.8	87. 6 171. 0 78. 8 59. 3 40. 7	195. 1 105. 8 32. 8 72. 9 12. 1	1. 5 99. 1 5. 0 36. 7 7. 1
Dividend rates, prices, yields, and earnings, common stocks (Moody's): Dividends per share, annual rate (200 stocks) dollars. Industrial (125 stocks). Public utility (24 stocks). Railroad (25 stocks). Bank (15 stocks). do Insurance (10 stocks). do	5. 27 5. 68 2. 59 3. 40 3. 78 4. 23	5. 35 5. 72 2. 59 3. 40 3. 78 4. 23	5. 35 5. 72 2. 59 3. 40 3. 81 4. 23	5. 39 5. 75 2. 60 3. 40 3. 81 4. 23	5, 41 5, 80 2, 60 3, 40 3, 81 4, 26	5, 41 5, 80 2, 60 3, 37 3, 81 4, 26	5. 41 5. 80 2. 60 3. 37 3. 81 4. 31	5. 39 5. 77 2. 62 3. 41 3. 81 4. 33	5. 39 5. 77 2. 63 3. 41 3. 82 4. 33	5, 45 5, 85 2, 63 3, 48 3, 82 4, 33	5. 56 6. 01 2. 64 3. 48 3. 82 4. 33	5. 56 6. 01 2. 64 3. 53 3. 90 4. 40	5, 58 6, 04 2, 67 3, 53 3, 96 4, 40	5, 57 6, 03 2, 67 3, 53 3, 96 4, 40
Price per share, end of month (200 stocks) ♀ . do Industrial (125 stocks). do. Public utility (24 stocks). do. Railroad (25 stocks). do	156, 98 176, 93 66, 66 74, 82	156, 96 175, 43 67, 40 75, 48	155, 86 174, 47 68, 12 73, 93	163, 87 184, 82 67, 24 76, 95	166, 31 188, 58 66, 28 77, 47	164. 71 187. 48 64. 25 78. 55	170. 35 196. 07 66. 49 77. 38	169, 21 194, 70 67, 39 74, 35	161. 30 184. 64 65. 69 71. 49	162, 37 186, 60 65, 51 70, 24	164, 47 189, 96 65, 38 68, 39	169. 29 195. 43 65. 77 70. 24	156, 61 178, 05 64, 67 67, 98	157, 86 177, 30 66, 13 67, 05
Yield (200 stocks) percent Industrial (125 stocks) do Public utility (24 stocks) do Railroad (25 stocks) do Bank (15 stocks) do Insurance (10 stocks) do do do	3. 36 3. 21 3. 89 4. 54 3. 92 2. 51	3. 41 3. 26 3. 84 4. 50 3. 69 2. 48	3. 43 3. 28 3. 80 4. 60 3. 95 2. 53	3. 29 3. 11 3. 87 4. 42 3. 98 2. 57	3, 25 3, 08 3, 92 4, 39 3, 73 2, 67	3. 28 3. 09 4. 05 4. 29 3. 77 2. 71	3. 18 2. 96 3. 91 4. 36 3. 57 2. 67	3. 19 2. 96 3. 89 4. 59 3. 57 2. 74	3. 34 3. 13 4. 00 4. 77 3. 73 2. 97	3, 36 3, 14 4, 01 4, 95 3, 70 3, 03	3, 38 3, 16 4, 04 5, 09 3, 57 2, 83	3. 28 3. 08 4. 01 5. 03 3. 38 2. 72	3, 56 3, 39 4, 13 5, 19 3, 68 7 2, 86	3, 53 3, 40 4, 04 5, 26 3, 84 2, 74
Earnings per share (at annual rate), quarterly: Industrial (125 stocks)			10. 30 3. 69 4. 12	-		11, 60 3, 75 8, 12			77.80 3.77 73.96			\$ 9, 90 \$ 3, 82 7, 86		
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)percent	4. 54	4. 52	4. 48	4. 51	4, 68	4. 79	4. 75	4.70	4. 80	4. 81	4.81	4.85	4. 87	4. \$2
Prices: Dow-Jones averages (65 stocks) Industrial (30 stocks) Public utility (15 stocks) Railroad (20 stocks) Standard and Poor's Corporation: Industrial, public utility, and railroad: Combined index (500 stocks) 1941-43=10.	206. 21 592. 29 91. 66 163. 87	205. 02 590. 72 91. 03 161. 69	210. 19 609. 12 93. 68 162. 56	212. 12 616. 99 92. 58 165. 30 57. 10	214. 78 630. 80 91. 33 166. 54	212, 34 631, 51 86, 70 164, 46	221. 03 662. 81 89. 10 169. 09	219, 84 660, 58 91, 24 163, 24 59, 40	210. 97 635. 47 87. 67 155. 38	212. 04 637. 34 87. 87 157. 51	211, 25 646, 43 86, 56 150, 26	217, 52 671, 35 87, 09 153, 79 59, 06	214. 81 655. 39 86. 78 156. 15	206, 74 824, 88 85, 87 150, 73
Industrial, total (425 stocks) Q	59, 30 58, 98 44, 65 43, 96 35, 53	58. 33 59. 33 44. 23 43. 71 35. 20	59, 79 61, 67 45, 10 45, 06 35, 47	60. 92 62. 10 45. 87 45. 12 35. 94	62. 09 64. 81 47. 12 44. 30 36. 07	61, 75 65, 52 47, 09 42, 58 36, 62	64. 23 67. 82 49. 82 44. 77 36. 86	63. 74 66. 73 49. 11 45. 15 35. 56	61. 21 64. 16 48. 15 43. 59 33. 78	61. 04 64. 25 48. 22 44. 11 34. 32	61, 46 64, 63 48, 81 43, 71 32, 80	63, 56 67, 14 49, 97 44, 31 33, 57	62, 27 65, 14 49, 00 44, 50 33, 68	59, 60 61, 43 46, 51 44, 38 32, 54
Banks:	24, 56 50, 35 34, 96	25, 23 50, 08 34, 78	26, 30 52, 09 35, 60	24, 70 51, 37 34, 22	25, 15 50, 47 33, 39	25. 77 51, 15 31, 66	26, 93 53, 00 33, 28	27, 25 53, 46 33, 57	26, 72 53, 02 31, 56	26, 31 53, 81 30, 60	26, 93 54, 75 31, 17	29, 47 56, 59 33, 19	28, 80 59, 47 33, 66	26, 80 53, 94 33, 23
Sales (Securities and Exchange Commission): Total on all registered exchanges: Market value	4, 982 166, 968 4, 195 105, 627	3, 790 133, 963 3, 143 80, 357	5, 308 186, 246 4, 330 108, 433	4, 805 149, 631 3, 934 91, 630	4, 901 146, 658 4, 119 95, 517	4, 325 123, 504 3, 676 82, 027	4, 670 133, 148 3, 929 91, 386	3, 572 102, 919 3, 026 69, 705	3, 372 97, 364 2, 875 67, 534	3, 591 103, 766 3, 069 72, 810	4, 020 120, 394 3, 407 83, 884	4, 528 141, 308 2, 767 90, 021	4, 167 129, 142 3, 518 85, 579	
Times) thousands Shares listed, N.Y. Stock Exchange, end of mo: Market value, all listed shares mil, of dol. Number of shares listed millions	83, 253 280, 826 5, 075	65, 793 282, 105 5, 089	82, 450 283, 202 5, 106	75, 887 294, 256 5, 163	70, 969 299, 044 5, 270	64, 351 298, 785 5, 463	70, 889 309, 520 5, 502	51, 052 304, 569 5, 510	57, 518 290, 564 5, 629	61, 230 295, 165 5, 658	64, 558 299, 112 5, 733	72, 244 307, 708 5, 847	63, 932 287, 977 5, 930	60. 533

r Revised. r Preliminary. §For bonds due or callable in 10 years or more. § Includes data not shown separately. c Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and						19	59						19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
INTERN	ATIO	NAL 7	RANS	SACTI	ons e	OF TI	HE UN	NITED	STA	ΓES				
BALANCE OF PAYMENTS (QUARTERLY)														
Exports of goods and services, totalmil. of dol. Military transfers under grants, netdo. Merchandise, adjusted, excluding military transactions; mil. of dol.			5, 866 485 3, 798			6, 398 600 4, 001 660			6, 256 380 4, 032 721					
Income on investments abroaddododododododo			635 948			1,068			r 1, 123			1, 039		
Imports of goods and services, total do Merchandise, adjusted†♂⁻ do Income on foreign investments in U.S do Military expenditures do Other services♂ do			5, 422 3, 604 180 801 837			5, 992 3, 885 193 821 1, 093			r 6, 166 3, 852 r 207 r 773 r 1, 334			5, 894 3, 994 242 739 919		
Balance on goods and servicesdo			+444			+406			+90					
Unilateral transfers (net), totaldo Privatedo Governmentdo			-1, 104 -140 -964			-1, 175 -138 -1, 037			-914 -131 -783			—155		
U.S. long- and short-term capital (net), totaldo Privatedo			$-472 \\ -383$			$-2,395 \\ -752$			r -641 r -405			$-366 \\ -605$		
Government do Foreign long- and short-term capital (net) do Gold sales [purchases (-)]. do Errors and omissions do			-89 +819 +96 +217			$ \begin{array}{r} -1,643 \\ +2,066 \\ +741 \\ +357 \end{array} $			+167			$^{+239}_{+438}$ $^{+72}_{+140}$		
FOREIGN TRADE Indexes														
Exports of U.S. merchandise: Quantity	260	237	270	272	291	266	275	261	275	273	r 274	310		
Value do do Unit value do do do do do do do do do do do do do	568 219	519 219	591 219	596 219	630 217	578 217	596 217	568 218	601 219	599 219	600 219	681 219		
Imports for consumption:	203 553 272	200 543 271	231 621 269	219 589 269	224 608 271	240 651 271	223 603 270	214 581 272	243 658 271	216 592 274	222 r 615 277	255 698 274		
Agricultural products, quantity: Exports, U.S. merchandise, total: Unadjusted	142	115	135	134	152	142	152	136	162	169	199	206		
Seasonally adjusted do Cotton (incl. linters), seas, adj do Imports for consumption, total:	133 53 103	111 52 113	125 78	139 76 118	155 82 114	161 77 105	198 100 96	170 63	171 107 140	153 135	167 199 + 89	167 162 119		ļ
Unadjusted do Seasonally adjusted do Supplementary imports, seas. adj do Complementary imports, seas. adj do Shipping Weight	90 106 81	106 109 104	111 113 110	102 103 101	121 110 131	108 110 106	107 118 98	126 118 133	154 122 179	86 99 89 106	r 103 r 100 105	108 116 105		
Water-borne trade: Exports, incl. reexports§thous. of long tons. General importsdo	7, 650 14, 739	6, 149 13, 995	7, 023 15, 503	7, 327 12, 392	8, 624 14, 159	8, 162 17, 552	10, 110 13, 860	8, 948 13, 879	8, 309 3 r 15,633	7, 890 14, 761				
Value Exports (mdse.), including reexports, total ¶														
By geographic regions:△ mil. of dol	1,400.4	1, 280. 2	1, 456. 3	1, 468. 0 52. 8	1,551.8	'	21, 468. 6	1, 396. 7 52. 6	1	1, 476. 2	1, 478. 6	1, 674. 5 66. 6	}	
Africa do Asia and Oceania do Europe do .	58. 3 248. 4 366. 2	36, 3 227, 7 304, 8	263. 9 337. 2	246. 1 351. 4	55. 1 254. 4 365. 6	67. 2 253. 6 332. 0	49. 6 249. 2 372. 4	240. 6 366. 9	51. 0 240. 1 445. 3	49, 1 251, 4 400, 9	53. 8 268. 5 427. 1	305. 2 514. 9		
Northern North America do Southern North America do South America do By leading countries:△	262. 0 142. 9 170. 7	274. 7 136. 5 144. 6	321. 2 141. 7 167. 1	327. 1 151. 0 165. 4	349. 5 149. 0 185. 4	353. 9 149. 2 158. 0	320, 9 153, 0 168, 1	297. 6 138. 0 160. 7	302. 9 147. 1 173. 9	324. 6 157. 9 152. 9	286. 8 150. 1 154. 8	306. 5 153. 0 174. 0		
Africa: United Arab Republic (Egypt Region)do Union of South Africado Asia and Oceania:	3. 6 18. 0	3. 5 14. 6	3.7 19.6	10. 5 18. 3	11. 7 19. 4	10. 2 18. 8	6. 1 18. 3	10. 0 20. 0	5. 7 16. 9	9. 5 17. 8	12. 6 17. 8	18.8 21.2		
Asia and Oceania: Australia, including New Guineado Colony of Singaporedo India and Pakistando	16.0 2.3 51.2	14. 2 2. 2 38. 2	15.3 2.4 51.7	15. 4 2. 6 42. 0	18. 5 2. 9 40. 7	17. 9 2. 4 41. 9	21. 3 2. 8 35. 3	30, 3 2, 2 29, 2	31. 0 3. 1 25. 2	30. 0 2. 2 28. 8	32. 3 2. 3 24. 9	24. 5 2. 7 30. 0		
Japan do Republic of Indonesia do Republic of the Philippines do	75. 7 3. 5 16. 5	72. 8 3. 6 16. 6	73. 5 5. 0 23. 7	73. 3 4. 5 20. 8	70. 8 4. 8 24. 9	71. 8 4. 4 26. 9	80. 5 7. 5 22. 9	70. 1 8. 1 22. 4	63. 5 4. 4 24. 7	73. 5 7. 0 24. 5	90. 3 4. 7 25. 8	121. 3 8. 0 25. 6		
Europe: do	27. 5 0 52. 3	23. 2 . 1 52. 0	24. 6 (1) 56. 5	28. 2 (1) 60. 4	30, 7 . 3 56, 9	20. 9 . 4 56. 9	23. 5 (1) 61. 4	21. 7 0 62. 0	27. 5 (1) 65. 1	27. 2 0 66. 1	30. 7 (1) 72. 0	53. 0 (1) 87. 2		
Italydo Union of Soviet Socialist Republicsdo United Kingdomdo	36. 4 1. 5 67. 0	25.7 .9 61.8	34. 5 . 1 50. 9	28. 7 . 4 60. 2	32. 2 . 1 68. 9	31.8 .4 61.2	36.0 .6 60.2	30. 3 . 1 62. 5	41. 2 . 1 120. 7	33. 8 . 3 89. 3	31.3 .3 84.1	46.3 2.8 97.4		
North and South America: Canadado	262.0	274. 7	321.1	327. 1	349. 5	353, 9	320, 9	297. 6	302.8	324. 5	286. 8	306.5		
Latin American Republics, total Qdo	293. 0	260.5	289.0	296.6	312. 6	288.7	301.2	279, 2	298.8	290, 5	282.8	303. 4		
Argentina do Brazil do Chile do	18. 1 41. 6 10. 4	15.3 29.1 11.1	13. 2 46. 2 10. 8	14. 2 36. 2 10. 4	15. 8 43. 3 14. 2	18, 6 28, 4 10, 3	22, 9 27, 4 11, 4	26, 2 30, 8 9, 5	23. 0 35. 7 11. 6	16, 4 25, 5 11, 1	21. 2 30. 4 10. 9	25. 7 31. 5 15. 0		
Colombia do Cuba do Mexico do Venezuela do	16, 4 32, 7 57, 8 63, 0	14. 2 32. 8 55. 6 55. 8	15. 4 31. 1 59. 9 60. 9	17. 4 33. 4 63. 2 63. 4	20. 2 38. 1 56. 9 69. 7	17. 2 40. 1 62. 4 63. 0	18. 4 39. 6 65. 4 65. 7	18. 0 36. 6 57. 4 54. 4	17. 6 38. 7 56. 5 62. 6	15. 6 41. 6 66. 6 66. 1	15. 2 40. 7 60. 4 58. 0	19. 9 31. 4 69. 1 54. 5		
Revised. * Preliminary. 1 Less than \$50,000.				pproximat			-			•	•			

^{*} Revised. * Preliminary. ¹ Less than \$50,000. ² Includes carryovers of approximately \$15 million from May and June; appropriate amounts are included in components. ¹ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ♂ Excludes military expenditures. § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo. ¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol): January 1969-January
S-22	S	URVI	EY O	F CUI	RREN	T BU	SINE	SS					Marc	h 1960
Unless otherwise stated, statistics through 1958 and						19	59						19	160
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
INTERNATION	NAL T	RANS	SACTI	ons (OF TH	IE UN	ITED	STA	res—	Conti	nued			
FOREIGN TRADE—Continued														
Value—Continued Exports of U.S. merchandise, totalmil. of dol	1, 384. 8	1, 266. 0	1, 441. 3	1, 452. 1	1, 535. 3	1, 409. 5	1, 454. 0	1, 384. 1	1, 464. 2	1, 460. 5	1, 462. 4	1, 658. 8	1, 543. 7	
Ry economic classes:	Į.	113. 3	134.0	131.9	141.1	133.6	138, 6	130. 6	186. 2	184, 7	232. 5	245. 3	242.7	
Crude materials. do. Crude foodstuffs	130.0 78.6	107. 8 65. 8	120. 1 76, 7	113. 4 78. 8	131. 2 90. 6	122, 1 92, 1	137. 9 96. 1	117. 2 99. 3	114. 4 102. 4	107. 2 108. 7	117. 1 94. 4	126. 2 92. 3	122. 4 82. 9	
r misned mandiactures ydodo	189. 2 843. 6	175. 8 803. 3	191.9 918.6	203. 6 924. 5	214. 9 957. 5	203. 3 858. 4	213. 5 867. 8	208. 3 828. 7	226. 7 834. 5	183. 5 876. 5	193. 6 824. 7	260. 0 935. 0	239. 8 855. 9	
By principal commodities: Agricultural products, total	310.0	249. 5	292. 0	296. 5	325. 1	304. 9	327. 2	298. 2	361. 2	359, 8	405.9	420.0	413. 2	
Cotton, unmanufactureddo	30.0	26. 5	36. 3	31.7	31.1	29. 7	15.9	11.6	26.0	46.2	78. 0	89. 1	137. 5	
Fruits, vegetables, and preparationsdo Grains and preparationsdo	23. 4 130. 1	24. 5 104. 7	27. 3 118. 6	29. 5 111. 0	33.1 129.8	37. 5 122. 5	32. 2 132. 5	35. 6 119. 5	33.5	44. 6 103. 0	34. 4 108. 0	29. 8 123. 9	32. 7 121. 4	
Cotton, unmanufactured	23. 7 26. 4	20. 0 18. 8	21. 4 31. 8	20. 6 24. 6	22. 4 26. 5	22. 4 26. 1	23. 8 26. 0	23. 5 39. 2	25. 9 81. 8	27, 0 44, 2	27. 2 44. 7	24. 0 50. 9	25. 5 23. 9	
Nonagricultural products, total	1, 074. 8	1, 016. 4	1, 149. 3	1, 155. 6	1, 210. 1	1, 104. 6	1, 126. 7	1, 085. 9	1, 103. 0	1, 100. 7	1, 056. 5	1, 238. 8	1, 130. 5	
Automobiles, parts, and accessoriesdo Chemicals and related products§do	104.0	104.2	118.0	118.1	118.3	105. 2 121. 2	101.1	83.5	89.7	107. 2	101.3	99.4	112.5	
Coal and related fuelsdo Iron and steel products⊕do	115. 2 34. 3	116. 6 25. 6	122. 2 29. 9	119. 5 31. 9	130. 1 34. 2	29.4	122, 9 36, 8	123. 1 39. 8	139. 6 36. 5	119. 3 32. 4	109. 9 27. 0	152. 4 29. 8	21.8	
Machinery, total § 6 ³ do do do do do do do do do do do do do	47. 0 287. 8	45. 8 291. 2	53. 2 326. 9	54. 5 354. 0	55. 5 356. 3	60. 2 329. 2	56. 0 319, 4	36. 9 308. 1	31. 5 316. 9	29. 9 326. 1	36. 1	54. 0 341. 4	50. 4 315. 5	
	8.5	10.8	14.1	16. 2	15.8	16.3	15. 1	11.7	9. 6	8. 2	8.9	8.8	9.8	1
Tractors, parts, and accessories do	22. 3 70. 1	25. 8 71. 9	31. 7 81. 2	33. 8 80. 8	35. 1 88. 6	34. 9 74. 8	32. 3 78. 0	27. 5 77. 9	33. 0 81. 5	28. 7 89. 2	23. 8 79. 4	26. 1 84. 1	32.7	
Agricultural	29. 3 142. 9	25. 4 142. 3	27. 1 158. 1	32. 0 166. 5	32. 4 169. 6	24. 2 164. 4	21. 7 157. 4	24. 9 152. 2	22. 2 156. 2	22.3 160.9	22. 8 150. 7	27. 3 174. 5	24. 5	
Petroleum and productsdo Textiles and manufacturesdo	40.8	35. 7	39. 2	45. 2	42.7	42.0	42.8	38.3	39.0	38.5	31. 2	44.6	37.8	
Feneral imports, totaldo	1, 154. 2	42. 8 1, 118. 1	53. 5 1, 300. 9	49. 3 1, 220. 9	54. 4 1, 263. 8	47. 8 1, 369. 4	47. 4 1, 248. 4	52. 1 1, 189. 8	58.7 1,391.8	58. 4 1, 204. 8	58. 5 1, 283. 2	66.8	54. 8 1, 137. 0	ļ
Ry gaographic regions:	43.6	47. 9	59.7	57. 0	42.3	49.8	43.8	40.6	58.8	35.0	51.3	60.7	1, 137. ()	
Africa do Asia and Oceania do Europe do	216. 7 339. 6	198. 1 312. 4	240. 7 370. 6	239. 0 376. 6	231. 4 393. 9	264. 8 399. 7	246. 0 406. 7	253. 4 341. 6	288. 4 424. 7	255. 3 368. 5	242, 9 402, 5	264. 4 471. 7		
	184. 9	193. 9	227. 9	234. 5	264. 7	301.6	267. 6	249. 5	254. 9	284.0	291. 7	288.8		
Northern North AmericadoSouthern North Americadodododo	163. 7 205. 7	160. 8 205. 1	175.1 226.9	139.7 174.2	138. 2 193. 3	143.3 210.1	122.9 161.3	103. 2 201. 5	112.3 252.5	86. 0 176. 0	106. 9 187. 9	140. 9 251. 3	1	
By leading countries: Africa:					100.0			202.0	202.0					
United Arab Republic (Egypt Region)do Union of South Africado	4.5 7.8	10.6	6.6 9.0	1, 1 10, 4	7.6	11.1	1.9 9.4	5.9	8.9	.1 8.9	14.3	.3 14.8		
Asia and Oceania:	10.8	12.5	11.7	19.8	16.7	18.3	17.3	17. 3	22.5	15, 8	14. 1	20.7		
Australia, including New Guinea do Colony of Singapore do India and Pakistan do	3.6 20.3	2. 9 16. 6	2. 6 22. 0	1.6 23.0	1.7 21.9	2. 5 20. 3	2. 4 20. 0	2. 5 19. 6	2. 0 20. 3	3.0 18.5	1. 8 19. 3	2. 4 21. 0		.
Japando	66. 6 17. 6	60.4 18.1	83.1 12.6	79. 5 15. 9	78. 1 13. 6	88.9 22.9	91.3 15.1	88. 4 14. 0	99.3 17.8	95, 9 15, 3	95. 9 12. 6	107.8 15.0		
Républic of Indonesia do Republic of the Philippines do Europe:	19.9	18.8	27. 4	25. 8	27.8	29.4	30, 9	34. 4	36.0	25. 5	21. 1			
Francedo East Germanydo	32.1	28.6	34.3	33.8	43.4	42.0	43.5	37.8	42.5	36.2	42.9	45, 0		-
West Germanydododododo	65. 2 26. 8	60. 1 25. 2	70. 6 28. 6	75. 2 29. 2	75. 2 31. 9	80. 2 32. 5	80.7 33.6	66. 8 34. 5	87. 3 34. 0	75. 6 35. 2	82. 5 32. 2	99. 4 44. 0		
Union of Soviet Socialist Republics do United Kingdom do	4. 2 82. 0	3. 1 79. 9	2. 3 89. 7	1.5 95.7	I. 0 102. 5	1. 8 98. 0	2. 0 106. 7	2. 3 85. 6	3. 6 102. 9	2. 5 94. 0	1. 0 96. 6	3. 0 103, 6		.
North and South America: Canada do do do do do do do do do do do do do	184.7	193. 8	227. 9	234. 5	264. 5	301.4	267. 5	249.3	254. 4	283.9	291. 4	288. 7		1
Latin American Republics, totalo do do	313.7	316.9	345. 2	286. 9	306.1	322, 2	259.4	280.7	334. 2	235.0	261.8	353.0		
Argentinado	12. 0 43. 3	8. 6 52. 5	13. 2 60. 8	10. 9 49. 5	12. 1 53. 8	15. 7 38. 5	8. 6 31. 5	9. 7 70. 6	10.1 82.1	8.8 42.0	7. 8 39. 0	8. 8 66, 5		
Brazil do do do do do do do do do do do do do	20.9	15.5	17.0	15.6	15.8	17.3	15.1	14.7	21.7	16.1	17.3	25, 8		
$egin{array}{cccc} { m Colombia} & { m do} &$	22. 8 29. 3	28. 4 32. 9	23. 9 43. 6	22, 7 50, 1	30, 8 49, 7	31. 4 54. 4	28, 0 56, 2	27. 4 43. 6	43. 8 43. 1	25. 0 20. 1	25. 5 23. 7	30. 1 27. 5		
Mexicodododo	46.3 84.7	49. 9 82. 1	53. 2 91. 8	42. 6 61. 4	40. 4 62. 4	34. 9 86. 9	27. 2 57. 6	24. 8 60. 7	25. 6 66. 1	24. 6 62. 6	28. 4 77. 2	39. 1 96. 3		
mports for consumption, totaldo	1, 134. 5	1, 113. 3	1, 274. 0	1, 209. 0	1, 247. 3	1, 335. 5	1, 236. 1	1, 190. 7	1	1, 214. 6	1, 262. 5		1, 162. 2	
Crude materialsdo Crude foodstuffsdo	262. 7 145. 4	243. 8 165. 6	255. 7 176, 4	236, 6 153, 9	246. 0 161. 0	287. 9 136, 6	244. 8 116. 2	251. 8 144. 9	264. 6 190. 6	267. 4 113. 6	252, 8 129, 2	283.3		
Manufactured foodstuffs and beveragesdo	120.1	110.8	130.3	142.6	142.1	147.7	149.1	137. 0	162. 9	118.3	109, 9	127. 9		
Semimanufactures do Finished manufactures do do	242. 5 363. 7	255. 5 337. 6	303. 9 407. 7	258. 2 417. 8	261. 5 436. 6	306, 1 457, 2	270. 8 455. 2	253. 8 403. 1	274. 3 456. 3	256. 9 458. 4	299. 5 471. 1			
By principal commodities: Agricultural products, total	328, 4	333. 8	370.8	353.7	360.8	336. 8	317.1	351.6	418. 6	277. 1	284. 3	į.		
Cocoa (cacao) beans, incl. shells do	18.3	12.7	14.8	15.6	16, 5	14. 9	9.4	9.4	14.4	5.9	10. 2	23.0	ı	

16. 5 93. 0 28. 4 51. 5 21. 0

886.5

7. 9 49. 8 91. 9 20. 6 8. 9 27. 7 60. 3 98. 9

14. 9 74. 3 29. 1 52. 3 18. 7

998.7

8. 9 55. 2 111. 0 26. 6 19. 7 29. 9 59. 5 142. 2

9. 4 61. 6 32. 1 58. 1 15. 2

919.0

 $\begin{array}{c} 6.5 \\ 59.4 \\ 94.8 \\ 19.9 \\ 5.7 \\ 29.9 \\ 54.2 \\ 93.9 \end{array}$

9. 4 99. 5 32. 0 48. 3 14. 7

839. 1

4. 5 49. 1 87. 7 22. 2 5. 5 28. 5 54. 9 102. 8

14. 4 136. 7 35. 0 50. 5 20. 7

930. 1

5. 9 54. 5 94. 3 31. 1 14. 4 28. 2 58. 8 115. 6

5. 9 65. 7 36. 7 22. 9 18. 0

937.4

4. 2 56. 6 93. 3 21. 9 8. 6 29. 0 58. 9

10. 2 74. 5 37. 2 17. 9 12. 0

978.2

5. 7 76. 0 105. 7 42. 3 7. 6 32. 0 60. 9

122. 9

23. 0 113. 3 35. 7 26. 2 18. 1

1,064.3

21. 0 82. 8 111. 4 43. 5 7. 4 28. 3 65. 1

18. 3 79. 6 32. 7 35. 9 21. 3

806.1

15. 1 29. 6 81. 3 15. 3 13. 1 29. 5 43. 2

158. 5

12. 7 108. 2 29. 5 37. 7 18. 7

779. 5

10. 0 30. 8 70. 7 16. 2 9. 5 27. 2 44. 2 166. 7

14. 8 106. 0 28. 9 47. 5 23. 8

903.1

9. 8 35. 3 91. 4 20. 8 10. 2 26. 7 51. 7

15. 6 84. 3 26. 2 46. 6 21. 9

855.4

8. 5 44. 8 86. 4 17. 2 9. 4 29. 5 54. 1 102. 6

Cocoa (cacao) beans, incl. shells______do___ Coffee______do___ Rubber, crude, including guayule_____do___

Sugar do...Wool and mohair, unmanufactured do... Nonagricultural products, totalodo...

r Revised. ¶ See similar note on p. S-21. ♀ Data for semimanufactures reported as "special category, type 1" are included with finished manufactures. ♂Includes data not shown separately. §Excludes "special category, type 1" exports. ⊕Comprises pig iron, scrap, steel mill products, and other iron and steel products; excludes advanced manufactures. Revisions for exports and data for imports (prior to December 1958) will be shown later. *New series; see note marked "⊕".

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of		<u> </u>	1	 -		19	59			·				60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
	TRAN	SPOR	TATI	ON A	ND CO	MMU	JNICA	TION	\mathbf{s}					
TRANSPORTATION														
Airlines§												İ		i
Scheduled domestic trunk carriers: Financial operations (quarterly totals):														
Operating revenues, total φ mil. of dol_ Transport, total φ do_ Passenger do_			404.0			464. 1 460. 7			490. 9 487. 0					
Passenger dodo			24.8			420. 6 26. 9			445. 0 28. 5 10. 0					
Operating expenses (incl. depreciation)do			391. 6			421. 4			444. 4					
Net income (after taxes)do Operating results:	ļ		8.3			22. 2			22. 6		-			
Miles flown, revenue thousands Express and freight ton-miles flown do	57, 866 23, 406	56, 659 23, 478	64, 795 28, 326	63, 029 26, 963	64, 036 27, 785	64, 056 28, 543	65, 895 27, 841	66, 544 29, 341	63, 321 31, 230	64, 247 32, 789	60, 548 r 27, 521	32,087		-
Mail ton-miles flown do Passengers originated, revenue do	9,078 3,255 2,061	8, 728 3, 126 1, 921	9, 993 3, 705 2, 305	9, 588 3, 743 2, 260	9, 562 3, 818 2, 295	9, 200 4, 112	9, 128 3, 982 2, 593	8, 996 4, 191	9, 307 4, 032 2, 515	10, 138 3, 988 2, 385	9, 264 3, 712 2, 202	3,745		
Passenger-miles flown, revenuemillions Express Operations	2,001	1, 921	2, 505	2, 200	2, 293	2, 628	2, 595	2,734	2, 515	2, 555	2, 202	2,377		
Transportation revenuesthous. of dol_ Express privilege paymentsdodo	29, 420 8, 136	29, 049 8, 414	33, 966 13, 075	31, 403 11, 839	30, 471 11, 330	32, 231 13, 029	29, 406 10, 401	30, 292 11, 033	34, 677 14, 708	34, 296 14, 422	32, 080 12, 164			
Local Transit Lines		,		·		·			,	,	·			
Fares, average cash ratecents_ Passengers carried, revenuemillions_	17. 6 7 638	17.7 605	17.7 673	17. 7 668	17.8 667	17. 9 630	18.0 597	18.1 571	18.1 631	18, 1 666	18. 2 627	18. 2 682	18. 5 616	
Operating revenuesmil. of dol Class I Motor Carriers (Intercity)	111.3	105. 9	115.8	117. 4	115, 9	110. 9	112, 2	107.1	110.0	124. 5	117.8	127.1		
Carriers of property (quarterly totals):											i			
Number of reporting carriers Operating revenues, total mil. of dol						900 1, 181. 8								
Expenses, totaldo Freight carried (revenue)mil. of tons			1, 025. 2 65. 9			1, 102. 6 70. 5			1, 103. 9 66. 5					
Carriers of passengers (quarterly totals): Number of reporting carriers Operating revenues, total mil. of dol.		 	136			138			137					
Expenses, totaldodo			90. 6 85. 8 51. 9			109. 8 93. 9 57. 9			134. 0 104. 4 62. 8					
Passengers carried (revenue)millions_ Class I Railroads			51.9			97.9			02.8					
Freight carloadings (A. A. R.):	2,743	r 2, 292	2, 398	2, 489	3, 419	2, 813	2, 249	2,712	2, 190	2,908	0.409	0.2=0	2, 870	
Total cars thousands Coal do Coke do	557	446 38	412 44	407 44	546 55	471 42	251 251 28	491 15	403 12	2, 908 542 16	2, 403 452 28	2,376 454 45	2, 570 555 58	2, 2
Forest productsdodo	176	r 149	158	155	206	164	154	211	163	202	157	156	185	1
Grain and grain productsdodododododododo	. 24	7 213 15 62	204 19 75	191 22 127	243 28 365	240 17 319	242 15 190	265 24 54	201 32 35	284 55 50	225 32 156	176 19 146	229 22 109	18
Merchandise, l.c.ldo Miscellaneousdo	192	r 167 r1, 201	176 1, 312	171 1, 373	209 1, 767	162 1, 397	156 1, 214	205 1, 448	165 1, 179	213 1,546	154 1, 199	143 1, 237	176 1,536	1, 2
Freight carloadings, seas. adj. indexes (Fed. Res.): Total1935-39=100	111	111	113	115	118	115	96	95	96	98	107	120	119	11
Coal	. 94	92 113	84 136	85 141	92 144	92 136	61 81	81 40	.87 42	90 42	97	97 142	95 143	1
Forest productsdo	. 133	125	127	127	130	129	129	130	127	123	136	143	141	1:
Grain and grain products	. 38	154 34 218	155 42 229	153 44 173	159 44 173	169 35 180	143 35 88	135 37 25	132 46 21	161 52 23	167 46 152	134 36 403	137 35 310	1 2
Merchandise, i.c.ldo Miscellaneousdo	26	27 123	28 128	27 133	27 134	26 129	25 114	26 108	26 108	26 107	25 114	24 129	24 131	1
Financial operations: Operating revenues, total Q mil. of dol	784, 2	748.3	857.9	856.4	879.5	899.8	821, 6	774.4	769. 2	808. 3	780. 9	845. 8	789.3	
Freight do_ Passenger do_	r 660, 4	637. 8 49. 0	734. 6 51. 4	736. 8 48. 3	756. 9 50. 5	765. 7 61. 5	687. 3 64. 2	642. 7 62. 4	648. 7 49. 9	687. 3 47. 3	658. 9 48. 3	696. 3 60. 5	667. 7 55. 1	
Operating expensesdo Tax accruals, joint facility and equipment rents	644. 5	609. 2	655. 5	652. 7	667. 9	674, 2	658, 5	629. 4	615. 1	625, 8	617. 4	654.3		
Net railway operating incomedo	103. 5 7 36. 1 21. 5	99. 3 39. 8 20. 0	123. 2 79. 1 58. 0	121. 3 82. 3 62. 4	124, 2 87, 5 71, 7	136. 3 89. 4 72. 6	114. 2 48. 9	105. 1 39. 9 25. 2	108. 3 45. 8 29. 3	115. 4 67. 1	107. 2 56. 4	114. 1 77. 3	43. 6	
Net income (after taxes)dod	21.0	20.0	30.0	02.4	11.1	12.0	31.3	25. 2	29. 3	50. 0	40.7			
Freight carried 1 mile mil, of ton-miles Revenue per ton-mile cents	47, 625 1. 434	45, 360 1. 441	51, 232 1. 462	51, 231 1, 474	55, 440 1, 421	53, 507 1. 467	46, 179 1. 531	47, 090 1. 412	45, 786 1, 459	49, 811 1, 420	48, 881 1, 385		-	
Passengers carried 1 mile (revenue)millions Waterway Traffic	1, 924	1, 567	1,705	1, 582	1, 691	2, 123	2, 296	2, 262	1,714	1,588	1, 571			
Clearances, vessels in foreign trade:														
Total U.S. ports thous, of net tons Foreign vessels do	10, 948	11, 010 9, 398	12, 365 10, 428	11,837 9,785	13, 886 11, 501	14, 032 11, 657	13, 459 10, 859	13, 242 10, 575	13, 808 11, 265	13, 075 10, 591	13, 164 10, 859	12, 942 11, 018		
United States vesselsdo Panama Canal:	1,739	1, 612	1, 937	2,052	2, 385	2, 375	2, 600	2, 667	2, 543	2, 484	2, 305	1,924	-	
Totalthous, of long tons_ In United States vesselsdo	4, 365 953	4, 231 853	4, 726 1, 055	4, 264 964	4, 861 1, 344	4,748 1,290	4, 837 1, 218	4, 542 1, 114	4, 334 1, 091	4, 287 901	4, 595 855	5, 249 1, 094	4, 871 873	
	1	1	-, 555	1	-, , ,	-, -00	1 -, -23	-,	-, 001	1		1 2,007	l ***	1

r Revised. Preliminary. § Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures. 9 Includes data not shown separately. & Data for January, May, August, and October 1959 and January 1960 cover 5 weeks; other months, 4 weeks.

					195	59						19	960
Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febr ary
SPOR'	TATIO)N AN	D CO	MMU:	NICAT	TIONS	Cor	tinue	d				
										<u> </u>		}	
	- 4.		_										
67	69	66	72	68	69	60	64	70	73	65	53	66	
115	117	150	139	143	165	199	252	203	151	119	110		j
74	65	82	144 82	95	99	105	121	133	102	101 79	82		
48	58	86	95	93	84	65	51	44	37	33	38 528	56	İ
370	318	311	268	255	301	302	300	249	258	241	288	013	
5, 845	6, 130	5, 063	4, 356	4, 124	4, 813	4, 829	4,786	3, 997	4, 135	3, 818	4, 590		-
357.3	354.6	359.8	363, 9	364.7	367. 5	366.2	365.8	369. 1	376. 7	376.3	363. 3		-
376. 9	363. 9	387. 9	387.4	388.9	392.8	408.5	390. 5	400.2	406. 7	394. 3	423. 3		
58. 7	59. 0	59. 2	59.6	59. 9	60.1	60. 4	60. 6	61.0	61. 3	61. 6	62. 0		
20, 938	19, 921	22, 381	21, 878	21, 920	22, 828	21, 897	21, 905	21, 992	22, 023	20, 496	22, 671		
18, 657 1, 264	17, 275 1, 680	18, 676 2, 664	$18,485 \\ 2,355$	18, 920 1, 959	18, 960 2, 849	19, 720 1, 171	18, 812 2, 218	19, 114 2, 034	18, 967 2, 263	18, 225 1, 540	18, 993 3, 089		
3, 015	2,801	2,960 2,974	3, 021 2, 356	2, 888 2, 413	3, 055 2, 388	3, 094 2, 364	2, 936 2, 246	3, 181	3, 237	3,068	3, 343 2, 751		
464	349	430	395	214	435	411	367	449	489	449	283		
2, 929	2,720	2,923	2,922	2,949	3,004	3,080	3,060	4, 094 3, 078	3, 105	3, 116	4, 444 3, 367		-
003	051	829	900	700	899	810	121	894	1,045	803	810		
CF	TEMIC	CALS	AND .	ALLII	ED PR	ODU	CTS						
1, 031	957	993	996	1,052	961	994	980	974	1, 004	1,020	1,090		-
338. 8 79. 2	326. 5 81. 7	384. 1 95. 3	400. 2 80. 9	413. 1 82. 5	386. 8 87. 9	366. 5 88. 4	342. 6 81. 4	359. 0 79. 0	390.0 75.9	382.1	419. 7 103. 9		
62. 4 331. 4	59. 6 310. 9	69. 4 351. 8	77. 4 341. 5	88. 8 368. 8	97. 5 349. 5	108. 4 359. 2	102. 5 364. 0	90. 9 364. 3	83.1 387.0	70.0 376.6	70. ñ 379. 5		
l	1	İ			ĺ		İ		l				
3, 992	4,016	4,656	4, 652	4, 728	4, 639	3, 207	2,066	2, 033	2, 113	7 3, 710	5, 246		
357.0	362. 3	416.8	404. 5	434.6	413. 1	419.7	423. 8	406.5	428. 1	427. 6	402. 3		-
9. 7 364. 4	8. 5 335. 6	9. 6 387. 2	10, 9 375, 9	10. 4 402. 2	10. 0 387. 9	10. 2 394. 7	9. 4 398. 7	397. 5	10. 1 420. 0	10. 5 407. 0	10. 4 404. 0		
35. 5	33. 3	43. 3	53. 8	54. 0	39.1	30. 4	37.4	51.0	53. 3	49.6	40.9		-
85. 5 1, 464. 3	76. 5 1, 406. 3	89. 3 1, 579. 9	89. 6 1, 595. 9	88. 7 1, 578. 6	85. 5 1, 469. 5	84.6 1,365.1	85. 6 1, 310. 9	86. 3 1, 336. 7	90. 1 1, 445. 2	⁷ 90. 5 1, 437. 9			-
												}	
90, 525	79, 951	86, 949	90, 445	89,656	88, 733	92,679	93, 860	90, 649	95, 311	81, 737	104, 529		-
	35, 804	42,995	46, 684	44, 606	1	41, 325	41, 121	39, 557	42,685	42, 266	41,904	42, 520	İ
28, 593 26, 299	31, 671 28, 771	29, 645 27, 127	28, 947 26, 623	28, 625 25, 792	32, 747 29, 962	34, 848	34, 110	32, 269	31, 579	29, 497	25, 266	29, 279	-
39, 112	33, 474	43, 267	43, 112	42, 943	42, 494	40, 003	38, 661	38, 348	42, 603	41, 984	47, 999	41, 659	
21,007	18, 041	23, 243	23, 195	23, 105	22,870	21, 519	20, 819	20, 688	22, 963	22, 549	25, 758	22, 497	
21, 723 4, 449	18, 184 4, 311	23, 507 4, 107	22, 939 4, 358	21, 888 5, 559	21, 609 6, 744	22, 788 5, 453	21, 439 4, 825	21, 965 3, 506	22, 631 3, 827	23, 924 2, 448	22, 885 5, 736	24, 612 3, 713	
6, 917 12, 932	7, 423 11, 422	10, 417 12, 629	7, 819 13, 440	8, 727 14, 095	9, 052 14, 604	6, 660 12, 809	5, 587 12, 717	6, 236 13, 328	4, 819 13, 199	6, 371 12, 012	9, 088 13, 550		
6, 821 97, 210	6, 908 87, 747	10, 339 94, 036	5, 394 91, 187	8, 441 94, 677	9, 359 94, 808	7, 248 91, 956	7, 923 96, 410	7, 935 96, 623	8, 381 103, 150	7, 495 99, 114	10, 754 105, 406		-
137, 067	129, 545	148, 461	144, 117	141, 493	149, 652	126, 515	148, 129	155, 724	159, 393	154, 846	140, 888		
42, 400 42, 400	20, 500 44, 800	43, 100	39, 600	36, 700	24, 600 38, 900	18, 500 35, 000	23, 700 34, 000	32, 900	25, 600 36, 800	23, 800 39, 600	23, 500 42, 500	25, 100 40, 100	
l													
	8.56 67 117 115 118 428 428 370 5, 845 624. 7 357. 3 208. 8 376. 9 102. 1 58. 7 1, 264 3. 722 2, 929 668 CI 1.031 338. 8 79. 2 2, 929 668 3 33. 4 464 3 31. 4 80. 3 240. 8 3. 992 151. 0 357. 0 9. 7 364. 4 40 4 35. 5 5 1, 464. 3 5 5 1, 464. 3 5 5 1, 464. 3 5 5 1, 464. 3 5 5 1, 464. 3 5 5 1, 464. 3 5 1,	8. 56 8. 64 67 69 117 118 115 117 118 128 74 65 60 54 428 428 478 370 318 5, 845 6, 130 624. 7 357. 3 354. 6 1357. 3 354. 6 136. 7 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.	8. 56	8. 56 8. 64 8. 28 9.111 667 69 66 72 117 118 114 116 115 117 150 139 118 128 148 144 74 60 54 66 64 48 58 86 95 428 478 630 746 370 318 311 208 5, 845 6, 130 5, 063 4, 356 624. 7 610. 1 641. 3 635. 9 363. 9 208. 8 197. 2 223. 3 219. 2 23. 3 37. 3 354. 6 359. 8 363. 9 387. 9 20. 938 19. 921 22. 381 21. 878 18. 657 17. 275 18. 676 18. 485 1, 264 1, 680 2, 664 2, 356 3, 015 2, 801 2, 960 3, 24 2, 929 2, 720 387. 4 39. 9	SPORTATION AND COMMU	SPORTATION AND COMMUNICAT SPORTATION AND COMMUNICAT SPORTATION AND COMMUNICAT SPORTATION AND COMMUNICAT Section Se	SPORTATION AND COMMUNICATIONS	Section	September Sept		September Sept	Jame	SPORTATION AND COMMUNICATIONS Septem Septem December December Septem December Decemb

r Revised. 1 Reflects revised definitions of visits; comparison of January 1960 figure (on old basis) with data for January 1959 shows an increase of roughly 24 percent.
† Revised series (first shown in October 1959 Survey), reflecting change in comparison base period; monthly data for 1953-July 1958 are available upon request.
§ Beginning with the October 1959 Survey, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Comparable data for earlier periods will be shown later.

§ Includes data not shown separately. ‡ Revisions for 1957 and January-September 1958 will be shown later.

& Data (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

Unless otherwise stated, statistics through 1958 and					· · · · ·	19	59				,			60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
СН	EMIC	CALS .	AND A	ALLIE	D PR	ODUC	TS—(Contin	ued				-	
FERTILIZERS													=	
Consumption (10 States)\$ thous, of short tons. Exports, total ♀	411 338, 184 53, 558 249, 661 25, 648	581 447, 716 122, 223 276, 337 30, 316	1, 491 476, 844 83, 044 319, 450 62, 689	1, 799 464, 114 43, 281 354, 754 58, 321	1, 488 471, 229 39, 425 375, 558 40, 118	789 473, 002 40, 778 393, 906 26, 446	316 530, 043 62, 390 438, 590 25, 334	198 462, 443 34, 861 368, 917 40, 171	339 456, 690 33, 852 362, 969 51, 178	322 437, 592 24, 170 326, 939 74, 683	336 342, 512 62, 129 239, 817 27, 740	343 567, 564 68, 680 377, 877 97, 357	406	
nports, total ♀ do. Nitrogenous materials, total ♀ do. Nitrate of soda do. Phosphate materials do. Potash materials do.	136, 003 82, 371 23, 456 4, 003 28, 390	222, 337 126, 272 28, 019 14, 243 45, 387	271, 328 153, 100 48, 461 10, 987 48, 412	304, 488 163, 525 45, 283 8, 642 51, 184	210, 864 129, 819 53, 239 9, 864 15, 349	233, 441 143, 529 38, 837 33, 270 20, 582	371, 174 287, 017 45, 418 25, 985 34, 857	323, 819 200, 980 32, 651 6, 122 93, 022	326, 968 199, 315 67, 118 12, 989 76, 514	135, 795 92, 385 25, 933 7, 460 15, 538	149, 848 89, 390 24, 507 8, 444 6, 692	261, 711 145, 033 28, 843 19, 296 68, 169		
do do do uperphosphate and other phosphatic fertilizers (100% A.P.A.): Production	225, 616 385, 448	166, 899 236, 354 383, 647	276, 146 265, 920 299, 965	360, 096 257, 522 179, 589	193, 210 241, 899 160, 279	85, 226 188, 788 240, 179	114, 563 169, 247 284, 881	223, 688 178, 153 293, 775	110, 579 198, 086 281, 613	187, 975 220, 205 292, 636	109, 971 220, 762 329, 903	255, 027 238, 117 363, 718		
MISCELLANEOUS PRODUCTS														
Explosives (Industrial), shipments: Black blasting powder	352 61, 215 125, 5 71, 2 54, 3 346 4, 427	205 67, 404 120. 7 67. 7 53. 0 318 4, 376	127 73, 523 150, 7 87, 7 63, 0 374 4, 325	316 86, 657 170. 7 103. 0 67. 7 391 4, 248	208 80, 427 173, 0 104, 1 68, 9 389 4, 156	124 80, 696 175, 9 106, 5 69, 4 347 4, 079	84 72, 245 166. 7 102. 9 63. 8 318 3, 988	141 75, 282 158. 4 98. 4 60. 0 369 3, 876	223 72, 049 156. 6 96. 4 60. 2 399 3, 815	174 74, 223 143. 0 83. 2 59. 8 483 3, 899	241 70, 143 121. 4 70. 8 50. 6 408 3, 834	182 72, 838 119, 6 64, 5 55, 1 412 3, 810	157 69, 874 130. 3 70. 3 60. 0 389 3, 846	
SYNTHETIC PLASTICS AND RESIN	-,	3, 4, -	-,	,,,,,,	-,	-,	-,	-, -, -	0,020	3,300	0,001	0,020	0,010	
MATERIALS Production: Cellulose acctate and mixed ester plastics: Sheets, rods, and tubesthous, of lb Molding and extrusion materialsdo Nitrocellulose sheets, rods, and tubesdo	4, 580 8, 810 294	3, 852 7, 954 290	3, 713 9, 049 288	4, 634 9, 432 317	3, 882 8, 121 315	4, 028 8, 292 304	4, 437 8, 012 250	4, 086 8, 690 238	4, 187 8, 877 247	4, 706 9, 519 243	4, 096 8, 857 106	4, 914 8, 380 216		
Phenolic and other tar acid resins	44, 008 62, 241 29, 162 83, 659 30, 683	41, 819 60, 905 27, 693 82, 937 29, 649	47, 956 73, 706 30, 064 92, 310 34, 023	44, 943 67, 625 31, 565 92, 122 36, 373	46, 567 73, 915 30, 370 98, 884 35, 729	46, 320 72, 312 33, 967 98, 405 34, 395	39, 952 65, 723 23, 470 94, 272 30, 587	46, 522 69, 210 28, 368 98, 766 32, 200	49, 988 75, 829 31, 051 98, 924 33, 167	51, 754 78, 938 34, 146 105, 653 33, 197	48, 519 73, 625 29, 366 100, 470 25, 541	47, 318 77, 851 28, 538 103, 701 27, 559		
Rosin modifications	10, 469 11, 041 87, 329 23, 057	10, 194 10, 712 78, 419 21, 592	10, 604 14, 783 95, 133 26, 164	12, 413 15, 691 98, 312 25, 903	12, 518 14, 068 104, 549 24, 192	12, 601 13, 680 98, 907 26, 468	10, 706 11, 686 100, 477 22, 434	11, 428 11, 394 103, 097 25, 748	12, 419 11, 053 104, 616 27, 750	12, 878 12, 804 109, 338 25, 735	12, 362 11, 777 110, 802 24, 917	12, 123 13, 752 112, 660 25, 642		
		EL	ECTR	IC PO	WER	AND	GAS							
ELECTRIC POWER														
Production (utility and industrial), total‡ mil. of kwhr. Electric utilities, total	67, 227 59, 943 48, 652 11, 292	60, 968 54, 158 43, 487 10, 671	65, 889 58, 352 46, 327 12, 025	63, 394 55, 807 43, 637 12, 170	65, 381 57, 661 45, 924 11, 737	67, 390 59, 840 48, 586 11, 254	68, 539 61, 695 50, 212 11, 482	69, 562 63, 084 52, 127 10, 957	64, 846 58, 585 48, 321 10, 264	65, 499 59, 032 47, 529 11, 503	65, 275 58, 433 46, 764 11, 668	70, 539 63, 111 50, 427 12, 683	71, 532 64, 021 51, 007 13, 014	
Privately and municipally owned utilitiesdo Other producers (publicly owned)do	48, 688 11, 256	43, 938 10, 220	47, 369 10, 983	45, 376 10, 431	46, 872 10, 790	49, 001 10, 839	50, 037 11, 658	51, 263 11, 821	47, 979 10, 605	48, 359 10, 673	47, 889 10, 544	51, 850 11, 261	52, 346 11, 675	
Industrial establishments, totaldoBy fuelsdoBy waterpowerdo	7, 284 6, 999 285	6, 810 6, 554 256	7, 537 7, 247 290	7, 587 7, 264 323	7, 720 7, 411 309	7, 550 7, 284 267	6, 844 6, 608 236	6, 478 6, 261 217	6, 261 6, 017 245	6, 467 6, 170 297	6, 842 6, 550 292	7, 428 7, 100 328	7, 511 7, 173 338	
ales to ultimate eustomers, total (EEI)do Commercial and industrial: Small light and powerdo Large light and powerdo	52, 461 8, 810 24, 301	51, 140 8, 647 23, 826	51, 427 8, 549 25, 052	50, 434 8, 429 25, 049	50, 410 8, 673 25, 743	52, 120 9, 433 26, 550	52, 661 10, 114 25, 531	53, 658 10, 611 25, 297	54, 079 10. 687 25, 354	52, 061 9, 810 25, 191	51, 688 9, 244 25, 047	p 54, 500 p 9, 400 p 26, 100		
Reliways and railroads	355 16, 363 868 563 1, 149 51 885. 7	339 15,741 860 509 1,171 47 872.3	333 14,848 921 497 1,167 60 859.0	307 13, 997 1, 083 454 1, 150 56 842. 7	289 12, 975 1, 088 424 1, 161 56 842. 0	282 13,008 1,191 404 1,193 59 867.2	277 13, 681 1, 408 415 1, 170 65 886, 2	363 14,190 1,499 446 1,193 60 906.9	364 14, 581 1, 343 478 1, 211 60 921. 5	380 13. 916 978 524 1, 210 51 891. 1	401 14, 314 875 561 1, 204 43 881. 6	p 15, 925		
GAS			l											
Ianufactured and mixed gas (quarterly): ‡ Customers, end of quarter, total \$\frac{1}{2}\$—thousands. Residential. do_1 Industrial and commercial. do_1			2, 878 2, 686 191			2, 866 2, 674 189			2, 770 2, 584 184					
Sales to consumers, total Qmil. of therms. Residentialdo Industrial and commercialdo			960 748 205			511 344 154			287 163 114					
Revenue from sales to consumers, total $\[& \\ & \\ & \\ & \\ & \\ & \\ & \\ & \\ & \\ & $			121. 7 97. 6 23. 4			70. 9 53. 5 16. 7			42. 8 30. 6 11. 9				-	

r Revised. P Preliminary. States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows: (thous. short tons): 1959—January-March, 316; April-June, 303; July-September, 69; October-December, 73.

Q Includes data not shown separately. Q Data prior to 1959 exclude protective ccatings. ‡Electric-power production revisions for 1958 appear on p. 20 of the January 1960 Survey. Manufactured and mixed gas revisions for 1st and 2d quarters of 1958 are available upon request.

Inless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of	Ton:	Dob 1			1	19			Cont I		No			60
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
	ELF	ECTRI	C PO	WER .	AND (GAS—	·Conti	nued						
GAS-Continued						1								
atural gas (quarterly): ় Customers, end of quarter, totalthousands			28, 950			28, 815			28, 979					ļ
Residentialdo Industrial and commercialdo			26, 625 2, 289			26, 557 2, 223			26, 740 2, 204		-			
Sales to consumers, total mil. of therms. Residential do. Industrial and commercial do.			27, 604 12, 966 13, 543			19, 984 5, 626 13, 254			15, 618 2, 332 12, 434					
Revenue from sales to consumers, total_mil. of dol_Residentialdodododo						1, 053. 8 549. 4 472. 4			735. 7 299. 2 411. 5					
	FOOD	AND	KINI	DRED	PROI	OUCTS	S; TO	BACC	o	<u>'</u>	!	I		<u>'</u>
ALCOHOLIC BEVERAGES											1			
eer: Productionthous. of bbl	6, 353	5, 894	7, 702	8, 679	8, 672	9, 586	9, 648	8, 689	8, 115	7, 230	5, 950	6,609	6, 461	
Taxable withdrawals dododododododododo	5, 565 9, 437	5, 346 9, 631	6, 717 10, 161	7, 510 10, 842	7, 969 11, 069	8, 823 11, 316	9, 307 11, 116	8, 602 10, 698	8, 063 10, 261	6, 977 10, 086	5, 970 9, 714	6, 775 9, 091	5, 595 9, 649	
Productionthous. of tax gal Consumption, apparent, for beverage purposes	21, 969	20, 431	22, 076	23, 407	21, 970	19, 264	11, 235	15,624	29, 214	39, 679	25, 994	22, 270	22, 224	
Taxable withdrawals thous, of tax gal	11,043	1 15, 328 11, 545	1 18, 674 12, 978	1 17, 153	1 18, 175 13, 972	1 18, 634 12, 817	1 17, 259 12, 909	1 17, 186 15, 085	1 17, 408 15, 946	1 21, 232 19, 440	16, 053	10, 749	10, 630	
Stocks, end of month do. Imports thous. of proof gal. Whisky:	861, 884	866, 203 1, 851	872, 729 2, 330	878, 848 2, 548	884, 492 2, 669	888, 779 2, 517	884, 237 2, 377	881, 152 2, 750	879, 755 3, 613	879, 538 3, 959	883, 354 4, 010	891, 426 3, 535	899, 260	
Productionthous, of tax gal	14, 441 5, 901	13, 994 6, 311	14, 468 6, 635	15, 509 6, 311	14, 532 6, 599	12, 131 5, 967	6, 747 5, 720	7, 193 7, 676	9, 854 7, 715	12, 149 10, 045	12, 599 8, 661	11, 716 5, 641	13, 945 5, 449	
Stocks, end of month	759, 106 1, 568	763, 704 1, 680	768, 353 2, 054	774, 234 2, 280	779, 245 2, 359	782, 853 2, 236	781, 225 2, 112	777, 675 2, 449	776, 868 3, 173	775, 401 3, 568	775, 767 3, 590	779, 443 3, 118	785, 378	
Whisky thous, of proof gal.	5, 145 r 3, 940	6, 146 5, 013	6, 308 5, 046	6, 382 5, 069	6, 805 5, 316	6, 445 4, 972	5, 979 4, 703	6, 755 5, 173	8, 377 6, 646	9, 909 8, 083	8, 224 6, 543	5, 741 4, 390	5, 236 3, 853	
Vines and distilling materials: Effervescent wines: Productionthous, of wine gal	224	321	381	295	301	349	305	285	229	251	248	334		
Taxable withdrawals	197 1,645	149 1,797	189 1, 974	177 2, 069	216 2, 138	268 2,188	167 2,308	204 2,326	275 2, 296	357 2, 154	432 1, 949	431		.
Still wines:	37	43	50	56	68	62	46	52	96	102	108	140	-	
Productiondo Taxable withdrawalsdo Stocks, end of monthdo	2, 384 11, 351 190, 055	2,392 11,169 177,436	3, 015 13, 334 169, 432	2, 895 11, 870 157, 261	1,766 10,921 149,563	1, 601 7 11, 283 138, 073	1,410 9,671 126,029	6, 243 10, 406 117, 477	57, 452 12, 287 167, 740	74, 543 13, 269 229, 309	12, 702 13, 731 226, 273	4, 175 13, 946 209, 747		
Imports do. Distilling materials produced at wineries do.	522 3, 119	522 1, 579	703	668	889 4, 474	696	552 2, 185	690	981 122, 953	782 144, 090	912 25, 110	1, 128 7, 254		
DAIRY PRODUCTS				·								<u> </u>		
outter, creamery: Production (factory)‡thous, of lb	116, 300	108, 190	121,395	126, 845	143, 390	135, 605	112, 485	90, 890	82, 555	92, 105	91, 240	108, 105	118, 760	
Stocks, cold storage, end of monthdo Price, wholesale, 92-score (New York)dol. per lb_	63, 708	64, 033	63, 294 . 588	82, 278 . 588	104, 138 . 587	138, 224 . 588	148, 060 . 593	131, 988 . 609	93, 012 637	67, 286 . 633	46, 690 . 647	31, 050 630	33, 602 . 588	
Pheese: Production (factory), total American, whole milk do	100, 495 65, 690	96, 570 64, 155	116, 720 78, 055	128, 225 90, 750	153, 335 114, 410		129, 355 94, 085	113, 440 81, 350		97, 930 61, 585	88, 720 53, 465	100, 495 59, 825	101, 490 63, 310	
Stocks, cold storage, end of month, totaldo American, whole milkdo	269, 469	260, 100 227, 830	257, 271 226, 083	283, 189 248, 748	310, 107 272, 216	347, 725 307, 301	371, 620 330, 626	375, 833 334, 261	1	349, 461 308, 105	320,215 281,033	304, 084 265, 671	282, 629 245, 379	
Imports do. Price, wholesale, American, single daisies (Chicago)	5, 320	4, 853	5, 649	4, 879	4, 268	5, 148	3, 906	3, 614	6, 724	4, 167	6, 576	8, 753	240, 010	
Condensed and evaporated milk:	. 381	. 382	. 382	. 380	. 380	. 380	. 380	. 382	. 385	. 388	.401	. 415	. 415	
Production, case goods:‡ Condensed (sweetened)thous. of lb_Evaporated (unsweetened)do	4, 220 143, 500	4, 880 140, 900	5, 230 182, 600	5, 310 208, 200	5, 725 272, 400	6, 100 269, 600	6, 160 235, 200	5, 430 216, 200	4, 925 184, 800	4, 470 152, 200	4, 370 124, 700	4, 480 136, 200	5, 025 132, 900	
Stocks, manufacturers', case goods, end of month: Condensed (sweetened)thous. of lb	r 3, 513	3, 791	r 5, 116	4, 859	r 5, 722	6, 444	5, 715	5, 666	6, 913	5, 412	4, 270	5, 108	3,718	
Evaporated (unsweetened)do Exports: Condensed (sweetened)do		92, 420	7 84, 242 2, 708	106, 198 3, 854	7 197,752 3, 486	288, 979 2, 653	r 332,895 5, 002	7 375,354 3, 563	383, 959 2, 015	325,095	279, 028 3, 176	225, 092 2, 853	178, 446	
Evaporated (unsweetened)do	5, 057	2, 083	5, 131	4, 362	4, 524	5, 983	17,063	10,669	9, 259	11, 491	2, 834	4, 444		-
Evaporated (unsweetened) dol. per case. luid milk:	6.16	6.17 r 9, 373	6.17	6.17	6.15	6. 16 r 12, 059	6. 15	6. 18	6. 18	6. 25	6, 34 r 8, 894	6.38	6.37 9,862	
Production on farmsmil. of lb_ Utilization in manufactured dairy products\do Price, wholesale, U.S. averagedol. per 100 lb_	3, 741	3, 527 4. 22	4, 092 4. 06	4, 372 3. 89	5, 108 3, 75	4, 913 3. 70	4, 148 3. 90	3, 504 4. 09	3, 168 4. 36	3, 246 4, 54	3, 070 4. 60	3, 568 4. 48	3, 788 4. 36	
Ory milk: Production:‡		7 400	0 150	7 750	0.000	0.000	7 100	0.000	F 400	0 000	0.000	0 700	0.000	
Dry whole milkthous. of lb_ Nonfat dry milk (human food)do Stocks, manufacturers', end of month:	8, 300 138, 250	7, 400 132, 450	8, 150 157, 400	7, 750 178, 200	8, 800 211, 200	8, 900 200, 000	7, 100 150, 400	6, 600 117, 500	7, 400 96, 200	8, 800 99, 300	8,000 104,600	9, 700 136, 800	9, 800 149, 000	
Dry whole milkdodododododo	6, 390 7 87, 548	6, 203 r 79, 866	6, 025 7 78, 953	6, 235 r 88, 343	^r 7, 573 ^r 125,087	7, 055 r 144,822	7,490 r 132,252	7, 282 r 114,672		r 5, 724 r 86, 915	5, 343 r 85, 356	6, 486 96, 567	6, 772 102, 204	
Exports: Dry whole milkdo	3, 961	1, 577	1, 812	1,779	1, 535	2, 203	2, 560	1, 393	2,798	1, 276	2, 997	2,035		-
Nonfat dry milk (human food)do Price, manufacturers' average selling, nonfat dry milk (human food)dol. per lb_	12, 524	6, 931	13, 743	19, 885	53, 505	21, 920	1	29, 524		27, 786	19, 402	5, 550	107	-

r Revised. p Preliminary. 1 Data for Alaska, included beginning January 1959, are as follows (thous. of wine gallons): January-October—30; 26; 32; 49; 45; 51; 40; 40; 50; 38.

9 Totals include data not shown separately. Revisions for 1st and 2d quarters of 1958 (back to 1952 for total sales and total revenue) are available upon request.

3 Data beginning July 1959 exclude production of wines and vermouth; for July 1958-June 1959, such production totaled 43,600 gal.

4 Revisions for the indicated items and for the periods specified are available upon request as follows: Butter and cheese (total and American)—January 1957-July 1958; condensed and evaporated milk—January-July 1958; dry whole milk—January 1952-December 1955 and January-July 1958; nonfat dry milk—January 1954-July 1958; fluid milk used in manufactured dairy products—January 1956-August 1959.

4 Revisions for January-December 1958 (mil. lb.): 9,754; 9,309; 10,704; 11,175; 12,654; 12,309; 11,410; 10,395; 9,464; 9,460; 8,903; 9,346.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of	Torre	Fok		1	ı	19			Gantana		Nov	Dogram		Fobru
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
FOOD	AND	KIND	RED	PROD	UCTS	; TOI	BACCO)—Co	ntinue	ed				
FRUITS AND VEGETABLES							1							
A pples: Production (crop estimate)	2, 136 27, 955	1, 997 20, 912	2, 225 14, 244	2, 249 7, 876	1, 545 3, 893	893 1, 577	583 306	187 307	330 14, 300	1, 516 49, 791	1, 526 44, 259	1118, 227 7 2, 300 33, 586	7 1, 637 24, 448	1, 76
Citrus fruits, earlot shipmentsNo. of carloads Frozen fruits, juices, and vegetables: Stocks, cold storage, end of month:	7, 809	7, 016	8, 285	8,846	8, 592	7, 037	6, 037	5, 203	4, 241	3, 539	4,603	r 9, 430	r 7, 354	6, 45
Fruits	458, 198 297, 741 761, 248	404, 354 396, 238 687, 121	361, 374 418, 899 647, 899	305, 726 487, 091 637, 920	286, 046 595, 481 593, 334	362, 245 633, 096 623, 129	498, 221 573, 275 730, 596	533, 934 517, 051 871, 747	521, 708 446, 617 925, 030	512, 461 401, 760 930, 662	498, 016 356, 983 906, 970	464, 698 360, 091 842, 288	432, 424 487, 849 762, 260	
Production (crop estimate) thous. of cwt. Shipments, carlot. No. of carloads. Price, wholesale, U.S. No. 1 (New York) dol. per 100 lb.	15, 333 2, 925	14, 383 3, 130	17, 297 2, 783	17, 155 4. 219	16, 437 5, 000	16, 426 5, 450	8, 938 4, 090	7, 124 3, 635	9, 499 3. 150	10, 223	11, 279 4, 063	¹ 242, 998 ⁷ 12, 822 ⁷ 3, 804	r 14, 615 p 4, 217	13, 18
GRAIN AND GRAIN PRODUCTS		0.100		1.220	0.000	0.200	1,000	3, 30			1.000			
Exports (barley, corn, oats, rye, wheat)thous. of bu	73, 190	58, 932	64, 140	62, 830	72, 163	70, 769	82, 792	65, 228	63, 717	59, 339	63, 992	71,664		
Barley: Production (crop estimate)do Receipts, 4 principal marketsdo Stocks, domestic, end of month:	14, 238	12, 378	12, 673	12, 585	11, 430	13, 731	21, 156	32, 227	18, 110	14, 977	14,710	1420, 191 11, 379	15, 785	13, 22
Commercial do On farms do Exports, including malts do Prices, wholesale (Minneapolis):	47, 149 	47, 639 	43, 524 153, 825 7, 715	39, 222 6, 918	35, 645 4, 474	35, 140 2 65, 315 12, 077	34, 988 14, 368	39, 474 	40, 896 266, 882 11, 821	38, 014 12, 573	35, 738 8, 337	37, 505 198, 429 7, 879	37, 253	35, 09
No. 2, maltingdol. per bu_ No. 3, straightdo	1, 169 1, 139	1,214 1,175	1,180 1,139	1. 228 1. 183	1. 235 1. 197	1, 207 1, 155	1. 165 1. 160	1. 167 1. 120	1. 174 1. 094	1. 172 1. 108	1. 174 1. 112	1. 159 1. 085	1. 170 1. 114	1. 14 1. 08
Corn: Production (crop estimate) mil. of bu Grindings, wet process thous, of bu Receipts, interior primary markets do Stocks, domestic, end of month:	³ 11, 742 28, 388	³ 11, 759 33, 166	³ 12, 547 36, 402	³ 12, 751 42, 520	³ 12, 724 28, 388	³ 13, 545 34, 702	³ 12, 685 24, 226	³ 13, 863 21, 592	³ 13, 575 18, 452	3 14, 107 26, 839	³ 11, 901 55, 612	1 4, 361 3 11, 812 31, 974	³ 12, 492 21, 916	32, 44
Commerical do. On farms mil. of bu. Exports, including meal and flour thous, of bu.	97, 973 16, 444	105, 231 16, 721	109, 792 1, 817. 9 13, 597	120, 285 16, 679	121, 421 21, 452	116, 813 1, 117. 5 19, 737	104, 622 22, 339	101, 876 15, 094	102,718 ² 331. 3 15, 835	107, 094 12, 902	124, 633 23, 410	136, 123 3, 094, 4 26, 005	129, 388	129, 71
Prices. wholesale: No. 3, yellow (Chicago)dol, per bu Weighted average, 5 markets, all gradesdo	1. 171 1. 098	1. 179 1. 101	1. 207 1. 130	1. 283 1. 218	1. 290 1. 225	1. 289 1. 246	1. 265 1. 222	1. 272 1. 203	1. 163 1. 116	1. 097 1. 071	1. 100 1. 044	1. 095 1. 025	1. 144 1. 043	1. 12 1. 01
Oats: Production (crop estimate)mil, of bu Receipts, interior primary marketsthous, of bu Stocks, domestic, end of month:	9, 140	5, 741	7, 206	6, 474	9, 140	9, 348	19, 975	18, 379	8, 159	5, 981	5, 693	1 1, 074 6, 412	5, 892	5, 71
Commercial do On farms do Exports, including oatmeal do Price, wholesale, No. 3, white (Chicago) dol. per bu	23, 013 4, 040 . 699	3, 328 . 676	20, 154 584, 877 2, 218 . 676	2, 200 . 700	2, 345 . 694	14, 365 2298, 427 4, 412 . 700	9, 330 . 701	29, 246 4, 845 . 704	31, 054 898, 338 2, 495 . 686	26, 084 4, 202 . 740	19, 028 	17, 824 699, 390 1, 241 . 796	16, 029 	15, 89
Rice: Production (crop estimate)thous, of bags Q.			 									1 53, 122		
California: Receipts, domestic, roughthous. of lbShipments from mills, milled ricedo	133, 123 60, 326	90, 282 92, 837	115, 677 77, 788	110, 076 68, 975	96, 452 50, 769	93, 618 62, 920	127, 557 74, 501	48, 000 42, 687	29, 510 37, 521	185, 610 75, 389	78, 034 46, 481	84, 303 56, 289	111, 624 51, 671	125, 91 51, 76
of month thous of lb Southern States (Ark., La., Tenn., Tex.): Receipts, rough, at mills do. Shipments from mills, milled rice do.	93, 683 135, 098 131, 856	55, 408 68, 465 141, 994	98, 036 119, 870	51, 417 29, 009 170, 607	36, 041 156, 838	53, 396 61, 418 209, 588	55, 578 34, 322 140, 284	45, 664 250, 976 150, 912	26, 875 1,168,507 219, 857	72, 678 1,144,978 237, 604	77, 295 288, 156 204, 498	75, 423 110, 022 165, 228	95, 151 118, 155 217, 375	125, 32
Stocks, domestic, rough and cleaned (cleaned basis), end of month	1, 137. 1 69, 613 . 094	1, 038. 0 55, 341 . 093	867. 0 131, 368 . 091	723. 8 91, 533 . 089	617. 1 137, 551 . 089	488. 9 175, 264 . 093	592. 2 142, 268 . 091	365. 8 204, 780 . 089	891. 1 90, 401 . 081	1, 401. 0 202, 703 . 081	1, 363. 7 113, 241 . 081	1, 274. 3 96, 800 7, 083	1, 177. 2 P. 083	
Rye: Production (crop estimate)thous. of bu- Receipts, interior primary marketsdo Stocks, commercial, domestic, end of monthdo	1, 042 4, 271	830 3, 680	1, 001 3, 374	557 3, 122	1, 042 2, 093	594 2, 820	2, 524 4, 979	4, 017 7, 613	1, 441 8, 702	821 8, 336	1, 177 7, 535	1 21, 495 583 7, 792	287 6, 424	29 5, 81
Price, wholesale, No. 2 (Minneapolis)dol. per bu Wheat: Production (crop estimate), totalmil. of bu	1. 274	1. 289	1, 311	1. 303	1, 250	1.260	1, 242	1. 261	1, 256	1. 264	1, 253	1. 214	1. 213	1. 17
Spring wheat do. Winter wheat do. Receipts, interior primary markets thous, of bu- Disappearance (quarterly total) do.	31, 988	30, 387	37, 079 282, 147	20, 453	31, 988	51, 078 264, 180	86, 660	51, 258	40, 170 274, 047	25, 251	25, 076	1 204. 7 1 923. 4 18, 775 259, 149	23, 101	18, 55
Stocks, end of month: Canada (Canadian wheat)dodo	380, 133	375, 434	374, 184	376, 435	359, 558	368, 623	406, 382	398, 930	384, 031	369, 722	369, 701	382, 691	381, 761	375, 41
United States, domestic, total of	429, 989	433, 776	1, 541. 2 419, 579 761, 126	432, 427		21,278.6 2391,378 2691,241 2114,937	539,068	556, 360	2, 133. 6 526,717 1,074,638	540, 605	522, 243	1, 876. 4 485, 656 988, 028	502, 137	487, 08
On farms do Exports, total, including flour do Wheat only do	40, 911 35, 427	31, 727 28, 410	283, 420 40, 391 36, 851	36, 968 31, 521	43, 607 36, 826	2 114, 937 34, 408 26, 762	36, 322 33, 439	29, 917 25, 634	33, 099 27, 627	29, 400 25, 527	26, 261 21, 818	35, 497 26, 940		
Prices, wholesale: No. 1, dark northern spring (Minneapolis) dol. per bu	2. 205	2. 227	2, 211	2. 215	2. 282	2. 310	2. 295	2. 241	2. 243	2, 293			2. 245	2. 24
No. 2, hard winter (Kansas City)do No. 2, red winter (St. Louis)do Weighted avg., 6 markets, all gradesdo	1. 998 2. 037	2. 028 2. 041 2. 162	2. 211 2. 067 2. 018 2. 195	2.090 1.904	2. 282 2. 030 1. 885 2. 212	1. 916 1. 773 2. 122	1. 936 1. 801 2. 087	1. 993 1. 867 2. 248	2. 245 2. 013 1. 881 2. 246	2. 293 2. 048 1. 858 2. 281	2. 299 2. 058 2. 048 2. 280	2, 246 2, 081 1, 998 2, 241	2. 243 2. 072 (4) 2. 237	2. 10 1. 97 2. 24

*Revised. * Preliminary. * December 1 estimate of 1959 crop.

2 Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). * Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). January 1959 figure comparable with earlier data is 11,885,000 bushels. * No quotation.

§Excludes a small amount of pearl barley. * Q Bags of 100 lb.

3 The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

¶Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.

Unless otherwise stated, statistics through 1958 and						19	59							60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
FOOD	AND	KIND	RED	PROD	UCTS	; TOI	BACCO)—Coı	ntinue	ed			<u> </u>	•
GRAIN AND GRAIN PRODUCTS—Continued							 ,						<u> </u>	
Vheat flour: Production:														
Flour thous of sacks (100 lb.) Operations, percent of capacity	21, 584 93, 3	18, 861 85. 6	20, 595 84, 8	19, 454 80, 0	20, 272 87, 4	20, 187 82, 7	19, 944 78, 1	20, 514 88. 1	21, 371 91, 5	22, 412 91. 6	21,670 97.5	21, 630 88. 4	21, 884 98. 3	
Offal thous, of short tons. Grindings of wheat thous, of bu	400 48, 959	351 42, 884	382 46, 720	360 44, 113	375 45, 953	376 46, 056	374 45, 445	390 46, 869	409 48, 945	426 51, 150	409 49, 505	413 49, 527	414 50,060	
Stocks held by mills, end of quarter thous, of sacks (100 lb,)do	2, 384	1, 442	4, 519	2, 368	2, 948	4, 389 3, 324	1, 253	1 000	4, 757	1 604	1.000	4,847		
Prices, wholesale: Spring, short patents (Minneapolis)§	2, 004	1, 442	1, 539	2, 308	2, 940	0, 024	1, 200	1,862	2, 379	1, 684	1,932	3, 721		
dol. per 100 lb_ Winter, hard, short patents (Kansas City)§_do LIVESTOCK	5, 430 4, 850	5. 450 5. 025	5, 450 4, 975	5. 420 5. 005	5, 630 5, 185	5, 690 4, 975	5. 730 5. 065	5, 550 5, 070	5. 500 5. 100	5. 540 5. 165	5. 560 5. 165	5. 460 5. 150	5, 495 5, 145	
attle and calves: Slaughter (federally inspected):								:	}					
Cattlethous. of animals_	424 1, 441	377 1, 219	423 1, 334	406 1, 433	358 1, 412	366 1, 473	382 1, 557	359 1, 450	415 1, 539	471 1, 586	438 1, 462	456 1, 552	413 1, 564	
Receipts, principal marketsdoShipments, feeder, to 9 corn-belt Statesdo Prices, wholesale:	7 1, 755 386	1, 416 291	1, 753 344	1, 759 477	1, 633 349	1, 793 295	$1,699 \\ 329$	1,855 444	2, 197 862	2, 401 1, 143	2, 243 1, 016	1, 815 544	1,731 382	
Beef steers (Chicago)dol. per 100 lb_ Steers, stocker and feeder (Kansas City)do Calves, vealers (Natl. Stockyards, Ill.) odo	27, 81 26, 10 36, 50	27. 44 25. 97 36. 00	28, 22 27, 78 33, 00	29. 32 28. 63 35. 00	28, 82 28, 69 35, 00	28, 15 27, 24 30, 50	27, 61 26, 47 28, 50	27. 36 25. 96 30. 00	27, 48 25, 38 29, 50	27. 06 24. 41 29. 00	26. 31 23. 34 29. 50	25. 26 22. 51 30. 00	26. 10 23. 31 33. 00	26 23
logs: Slaughter (federally inspected)thous. of animals Receipts, principal marketsdodo	5, 885 2, 993	5, 686 2, 751	5, 733 2, 900	5, 652 2, 899	4, 970 2, 551	4, 902 2, 635	5, 184 2, 623	4, 977 2, 539	5, 767 2, 881	6, 646 3, 216	6, 337 3, 299	6, 968 5, 462	7 6, 513 3, 167	
Wholesale, average, all grades (Chicago) dol. per 100 lb	16, 25	15. 32	15. 72	15, 77	15, 59	14.94	13.02	13.56	13. 20	12, 60	12, 19	11.19	12.08	13
Hog-corn price ratio bu, of corn equal in value to 100 lb, of live hog	16.1	14.8	14.5	13. 8	13. 5	12.9	11.8	12. 4	12.3	12.7	12. 4	11.7	12. 4	1
heep and lambs: Slaughter (federally inspected)thous. of animals Receipts, principal marketsdo	1, 322 1, 128	1, 080 875	1, 143 1, 009	1, 101 1, 005	1, 017 962	1, 056 936	1, 107 912	1, 010 1, 061	1, 177	1, 200 1, 527	1,070	1, 182 1, 002	1, 236	
Shipments, feeder, to 9 corn-belt Statesdo	163	153	120	156	192	168	220	431	1, 474 560	532	1, 089 250	141	1, 031 160	
Lambs, average (Chicago)dol. per 100 lb_ Lambs, feeder, good and choice (Omaha)do	18. 62 19. 75	18. 62 19. 71	21, 25 19, 55	21. 50 19. 88	24, 75 20, 28	25. 25 20. 62	22. 50 19. 46	22.00 19.50	20. 62 19. 08	19.75 18.80	18. 50 18. 13	17. 75 17. 10	19. 50 17. 70	20. 19.
MEATS Total meats: Production (carcass weight, leaf lard out), inspected	Ė			İ		!								
slaughter mil of lb Stocks (excluding lard), cold storage, end of month	2,084	1,862	1, 950	2, 013	1,890	1, 916	1, 991	1,840	2,038	2, 238	2, 128	2, 322	2, 238	
Exports (including lard) mil. of lbdodo	499 68 80	582 78	602 66	660 63	647 73	582 72	513 87	432 75	408 94	421 102	477 109	544 68	596	
Imports (excluding lard)do teef and veal: Production, inspected slaughterdo	929.7	66 783, 1	64 855. 4	94 912, 3	84 898. 2	101 926. 9	975. 7	902.7	108 962, 3	991.5	913.4	986, 0	999, 3	1
Stocks, cold storage, end of monththous. of lb Exportsdo	188.762 1,919	186, 850 1, 470	184, 641 1, 850	184, 291 2, 039	184, 571 2, 283	177, 562 1, 759	172, 748 2, 124	170, 816 2, 190	178, 606 2, 729	170, 689 3, 379	186, 134 3, 117	212, 069 2, 560	205, 147	
Imports do	42, 574	38, 945	28, 767	52, 579	43, 688	56, 785	58, 401	70, 218	88,618	48, 452	37, 805	59, 387		
(600-700 lbs.) (New York)dol. per lb_ amb and mutton: Production, inspected slaughterthous. of lb_	66, 846	. 482 55, 104	. 485 57. 520	. 494 54, 888	. 491 48, 144	48, 010	. 469 50, 008	45, 719	54, 344	. 461 55, 886	50, 800	57, 552	61, 755	
Stocks, cold storage, end of monthdododododododod	10, 118	11, 053	10, 991	13, 478	15, 730 944, 0	16, 614 941. 3	17, 374	14, 605	13, 736	12,300	12, 624	14, 794	13, 988	
mil. of lb_ ork (excluding lard): Production, inspected slaughterthous, of lb_	812. 884	771. 769	775. 119	781, 917	698, 326	701, 039	965. 4 713, 515	892. 0 670. 330	1, 021. 6 773, 253	1, 190. 2 902, 803	1, 163. 4 876, 741	1, 278. 9 954, 721	1, 177. 0 886, 766	1
Stocks, cold storage, end of monthdododo	240, 489 4, 976	319, 951 7, 500	337, 120 4, 824	380, 997 4, 431	365, 360 5, 709	313, 141 4, 801	248, 352 5, 788	183, 745 6, 825	163, 447 6, 546	184, 825 6, 896	223, 830 7, 979	264, 280 4, 668	309, 489	
Imports do	18, 404	12,900	16, 538	18, 829	15. 689 . 496	15, 705	15, 678 . 464	11, 885	12, 101	11,858	11,875	13, 484 r , 451	p. 430	
Hams, smoked, compositedol. per lb_ Fresh loins, 8-12 lb. average (New York)do ard:	. 480	. 430	. 422	. 453	. 463	. 496	. 457	. 446	. 480	. 460	. 411	.375	. 391	
Production, inspected slaughterthous. of lb_ Stocks, dry and cold storage, end of monthdo Exportsdo Price, wholesale, refined (Chicago)dol, per lb	200, 784 109, 100 42, 149	183, 679 117, 900 56, 521	191, 489 132, 200 41, 910	193, 530 146, 900 41, 248	179, 111 158, 200 45, 163	175, 734 147, 800 46, 840	183, 991 135, 600 58, 365	161, 921 100, 300 39, 535	181, 780 93, 000 57, 279	210, 031 80, 400 67, 845	208, 587 92, 100 70, 722	238, 203 123, 700 36, 585	211.742 135,600	
POULTRY AND EGGS	. 124	. 121	. 120	. 123	. 120	. 120	. 113	. 108	. 118	.114	.115	. 108	p. 106	
Poultry: Slaughter (commercial production)mil. of lb	402	346	393	432	497	482	475	545	600	699	604	456	409	
Stocks, cold storage (frozen), end of month thous. of lb	331, 835	293, 562	250, 298 112, 252	215, 310	199, 037	196, 847	196, 438	226, 474	277, 086	384, 611	352, 826	316, 686	301, 860	
Turkeysdodo Price, in Georgia producing area, live broilers dol. per lb	160, 476	140, 510	112, 252	86, 699	67, 688	64, 816	. 150	87, 115	133, 501	220, 370	183, 329	149, 176	143, 202	1
Eggs: doi. per 10_ Production on farmsmil. of cases Q_	r 15.0	14.1	16.5	16. 1.	15. 9	14.3	13. 7	13.1	12.6	13.3	13. 2	14.3	14.8	1
Stocks, cold storage, end of month: Shellthous. of cases	57	52	107	532	1,004	1, 054	888	739	554	469	297	188	304	
Frozenthous. off b_ Price, wholesale, extras, large (delivered; Chicago)	47, 085	45, 701	55, 015	85, 119	119, 273	149, 175	152, 105	149, 086	134, 786	119, 355	96, 175	78, 678	75, 473	
dol. per doz MISCELLANEOUS FOOD PRODUCTS	. 356	. 343	. 315	. 263	. 245	. 275	. 291	.312	. 407	. 342	. 307	. 289	. 259	.:
Cocoa (cacao) beans:														
Imports (incl. shells) long tons. Price, wholesale, Accra (New York) dol. per lb.	22, 271 . 368	15, 357 . 358	19, 202 . 378	20, 215 . 368	20, 885 . 378	18, 668 . 381	12, 593 . 358	12,710 .370	18, 614 . 383	8, 048 . 358	14, 388 .330	32, 854 . 309	p. 303	

^{*} Revised. * Preliminary. \$ Beginning January 1959, quotations are for 100 pounds of flour in bulk rather than in sacks as formerly. January 1959 prices comparable with earlier data: \$5.710 per 100-pound sack for spring wheat flour (Minneapolis) and \$5.100 for winter (Kansas City). Or Chicago prices through 1958 (January 1959 price at Chicago, \$33.00). Q Cases of 30 dozen.

Unless otherwise stated, statistics through 1958 and						19	59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
FOOD	AND	KINI	RED	PROD	UCTS	; TOI	BACCO	Э—Со	ntinue	ed		·	-	·
MISCELLANEOUS FOOD PRODUCTS-Con.														
Toffee (green): Inventories (roasters', importers', dealers'), end of quarterthous. of bagsor. Roastings (green weight), quarterly totaldo Imports do From Brazildo	1, 588 514	2, 279 959	2, 410 5, 829 2, 252 1, 119	1, 781 725	1, 840 827	2, 278 4, 987 1, 508 614	1, 253 469	2, 159 1, 275	3, 125 5, 204 3, 044 1, 615	1, 473 738	1, 621 601	3, 266 5, 678 2, 369 110		
Price, wholesale, Santos, No. 4 (New York) dol. per lb fonfectionery, manufacturers' salesthous. of dol	. 415 108, 520	. 410 104, 287	. 378 96, 185	. 378 88, 415	. 376 74, 019	. 365 72, 139	, 378 66, 868	. 365 73, 303	. 3 60 131, 666	. 353 127, 496	, 373 122, 509	361 112, 724	. 366 101, 928	. 37
ish: Stocks, cold storage, end of monththous. of lb_ ugar: Cuban stocks, raw, end of month	187, 786	153, 778	141, 027	142, 584	161, 252	176, 594	200, 907	230, 052	240,248	237, 586	r 242, 153	232, 009	209, 081	
thous. of Spanish tons. United States: Deliveries and supply (raw basis): Production and receipts: Production	186, 671 593, 251 77, 556	73, 925 438, 836 141, 154	2,776 42,367 596,387 152,535	45, 312 612, 751 171, 633	4, 391 44, 259 637, 787 136, 094	4, 076 47, 436 736, 911 240, 470	27, 788 714, 619 197, 555	79, 589 618, 316 181, 940	2, 247 132, 639 807, 704 243, 097	1, 962 627, 591 275, 623 159, 200	1,780 r 849,769 251,474 155,091	1, 477 663, 671 142, 610 78, 107	1, 419 605, 046 30, 808	
Deliveries, total do For domestic consumption do For export do Stocks, raw and refined, end of month	572, 154 565, 056 7, 098	547, 786 542, 834 4, 952	717, 767 712, 198 5, 569	733, 510 723, 503 10, 007	975, 454 968, 782 6, 672	781, 190 774, 670 6, 520	897, 874 886, 772 11, 102	919, 941 909, 235 10, 706	1,006,135 992, 427 13, 708	658, 754 652, 252 6, 502	617, 143 612, 327 4, 814	846, 651 842, 047 4, 604	0(1, 000	
Exports thous. of short tons short tons Raw sugar, total 2 do do	1, 916 519 292, 962	1, 912 492 297, 859	1, 828 507 387, 484	1, 755 981 383, 165	1, 463 371 416, 193	1, 469 548 404, 287	1, 282 620 425, 156	1,078 399 414,243	954 336 440, 431	1, 247 684 190, 871	7 1, 811 490 157, 050	7 2,005 713 238,722	2,074	
From Cuba do From Philippine Islands do Refined sugar, total do From Cuba do	186, 624 54, 467 31, 364 23, 049	169, 797 70, 835 45, 686 37, 552	250, 080 111, 170 50, 361 42, 586	313, 744 69, 399 55, 477 44, 502	327, 645 88, 495 61, 197 51, 487	307, 760 96, 525 77, 860 68, 113	309, 828 115, 329 99, 534 88, 733	278, 112 125, 158 23, 212 5, 099	284, 275 130, 500 16, 203 4, 839	119, 022 67, 463 13, 830 9, 085	115, 442 3, 360 7, 921 1, 240	177, 891 9, 520 4, 499 1, 530		
Prices (New York); Raw, wholesale	. 062 . 553 . 086	. 060 . 539 . 085	. 058 . 552 . 085	. 057 . 551 . 083	. 063 . 549 . 083	. 063 . 553 . 086	. 063 . 554 . 086	. 063 . 550 . 086	. 065 . 556 . 086	. 066 . 557 . 088	. 064 . 549 . 088	. 062 . 549 . 088	p. 059 . 545 p. 086	
ea, importsthous. of lb_ Baking or frying fats (incl. shortening):* Productionmil. of lb_ Stocks (producers' and warehouse), end of month	8, 498	198.0	9,057	10, 949	10, 071 185. 9	8, 983 183. 5	9, 696	8, 228 186. 8	7, 264 186, 9	9, 130	8, 131 201, 9	185. 9	190. 2	
alad or cooking oils:* Production do Stocks (producers' and warehouse), end of month mil. of lb.	113.3 140.9 60.5	119.3 137.7 74.0	123. 4 157. 3 68. 1	136. 4 158. 5 66. 6	140. 7 164. 3 58. 5	142. 5 186. 0 51. 6	116. 7 155. 2 48. 7	114.6 147.6 40.3	106. 1 128. 8 40. 9	111. 0 120. 3 41. 7	110. 9 124. 4 47. 0	116. 0 130. 1 54. 1	110. 5 129. 4 60. 0	
Hargarine: do. Production do. Stocks (producers' and warehouse), end of month mil. of lb. Price, wholesale (colored; delivered; eastern U.S.)	149. 4 34. 0	149. 0 38. 4	132. 1 41. 5	123. 6 43. 2	115. 7 36. 3	122. 7 33. 5	115. 7 33. 9	118, 9 34, 3	130. 9 30. 2	146, 1 32, 6	143. 5 30. 4	163. 8 34. 0	158. 5 36. 7	
dol. per lb FATS, OILS, AND RELATED PRODUCTS	. 262	. 262	. 250	. 250	. 243	. 250	. 253	. 253	. 253	. 253	. 238	. 238	₽. 238	
nima I and fish fats:△ Tallow, edible: Production (quantities rendered)mil. of lb. Consumption (factory)¶do Stocks (factory and warehouse), end of month	29, 5 23, 6	30. 5 28. 9	25. 3 25. 5	26. 2 23. 1	29. 7 25. 1	25. 3 24. 2	25, 9 21, 0	27. 0 26. 8	22. 6 20. 8	23. 2 22. 0	27. 0 23. 4	25. 4 18. 2	i	
Tallow and grease (except wool), inedible: Production (quantities rendered)	31, 3 240, 0 148, 6 294, 2	31. 1 229. 6 143. 1 299. 4	29. 8 221. 6 159. 2 297. 2	29. 6 236. 5 160. 9 299. 5	30. 3 236. 6 148. 0 310. 8	28. 5 226. 8 150. 6 316. 6	28. 2 240. 0 119. 1 332. 5	23. 9 235. 5 145. 3 322. 8	21. 5 240. 6 153. 2 327. 0	19. 2 268. 2 153. 3 333. 1	19. 2 253. 1 137. 0 326. 6	23. 2 264. 4 140. 2 333. 1	264, 3 148, 2	
Fish and marine mammal oils: Production Consumption (factory) do Stocks (factory and warehouse), end of month o mil. of lb.	.6 7.0	. 1 5. 4 133. 7	.3 6.2 117.6	3. 1 6. 3	18. 5 6. 9	36. 1 6. 8 125. 9	34, 0 6, 8 129, 7	32. 4 6. 0	17. 5 6. 0 136. 2	15. 6 6. 1 130. 9	8. 5 9. 5 147. 2	2. 3 10. 4 131. 9	4.2	
egetable oils and related products: Vegetable oils (total crude and refined); Exports	130. 4 37. 0	42. 0 37. 7	71. 7 50. 0	177. 2 50. 7	186. 4 50. 4	91. 6 44. 0	234. 1 49. 1	169. 0 39. 1	164. 6 47. 9	108. 4 44. 2	117. 2 42. 1	87. 3 44. 3		
Crude do Reflied⊕ do Consumption in end products do Stocks, crude and reflined (factory and warehouse), end of month mil. of !b	35. 1 31. 2 42. 1 59. 1	28. 9 27. 7 43. 2 47. 3	28. 9 26. 1 42. 8 47. 2	38. 4 36. 0 50. 1 47. 8	36, 5 36, 4 51, 5 44, 8	41. 4 35. 4 51. 0 39. 9	34. 0 29. 1 39. 5 49. 0 17. 8	42. 4 34. 3 53. 6 44. 6 14. 1	38. 1 30. 8 46. 4 43. 7 17. 1	43. 9 31. 0 47. 3 51. 1 17. 7	44. 3 29. 4 47. 7 67. 0 20. 6	34. 7 28. 4 49. 2 61. 4 9. 7	33. 6 27. 1 46. 9 62. 1	
Imports	21. 7 22. 2 17. 0 30. 7	8. 9 22. 8 21. 8 21. 9 29. 2	25. 5 25. 1 26. 0 27. 9	22. 9 25. 0 26. 2 28. 0 31. 2	21. 3 25. 4 28. 0 24. 9 30. 5	26. 9 25. 3 26. 7 30. 8	24. 4 27. 1 26. 7 29. 6	26. 7 27. 8 29. 4 26. 9	25. 8 28. 1 29. 8 23. 6	27. 3 23. 6 20. 8 31. 0	25. 0 27. 2 25. 2 25. 2 30. 0	26. 3 25. 3 29. 1	26. 7 24. 6 25. 9 27. 3	

^{*}Revised.

Preliminary.

Bags of 132.276 lb.

PIncludes data not shown separately.

Price for New York and northeastern New Jersey.

New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census reports.

Consumption data exclude quantities used in refining.

Production of refined oils covers once-refined oils (alkali refined).

Production of refined oils covers once-refined oils (alkali refined).

					19	59 					l		960
Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febr ary
AND	KIND	RED	PROD	UCTS	; TOI	BACCO	—Co 1	ntinue	ed				
547. 1 1, 507. 4	440. 1 1, 126. 2	432. 6 722. 8	323, 5 405, 5	179, 2 233, 1	116, 6 130, 0	97. 4 100. 3	149, 3 265, 5	501. 1 887. 5	782. 2 1, 937. 5	733. 2 2, 609. 0	7 675. 0 2, 441. 2	661. 3 1, 945. 4	
252. 3 79. 6	201. 8 103. 8	195, 2 139, 8	151, 5 166, 4	85. 9 170. 5	55. 1 153. 7	45. 5 116. 3	70. 1 87. 8	226. 9 97. 0	361. 8 110. 8	341, 1 113, 1	311. 9 110. 4	302. 7 131. 6	
188. 1 143. 1	152. 6 113. 9	148. 9 116. 8	116. 5 106. 3	65. 4 69. 9	41. 5 60. 8	35, 0 40, 6	50.3 51.2	163. 4 103. 7	263. 0 143. 1	246, 3 153, 3	226, 7 160, 0	151.1	
422. 2	433. 3	477. 2	410.0	344.3	273. 5	214. 2	166. 1 1, 168	203. 4	311. 6 . 148	389. 4 . 143	462.8 r,140	473. 9 P. 146	
63. 8 79. 3	46. 6 60. 6	52. 8 28. 1	31. 6 13. 7	46. 8 58. 6	37. 9 48. 7	54. 8 70. 0	81. 7 67. 7	83. 0 93. 4	84. 7 98. 4	48. 5 82. 3	49, 9 95, 8	51. 8 77. 1	
2, 99 45, 5	2. 97 33. 4	2. 99 37. 3	3. 01 22. 4	3. 03 33. 5	3, 01 26, 8	39.3	3, 28 58, 9	3. 42 59. 0	3. 68 60. 2	3. 85 34. 8	3. 58 35. 6	3. 50 37. 2	3.
150.4	141.3	152. 6	132, 7	121.9	97.4	92, 9	105.0	121.6	134. 7	142.8	149. 7	163. 8	
	1, 019. 0	1,080.3	1,037.5	1,091.6	994.7	957.4	888.8	823.8	1,060.2	1,081.6	1, 013. 7	1,016.8	
	1, 575. 4 169. 4	1, 677. 4 186. 6	1, 596. 2 200. 4	1, 685. 0 299. 2	1, 540. 4 306. 4	1, 491, 4 232, 8	1, 395. 4 193. 0	1, 270. 6 108. 2	1, 618. 4 145. 2	1,653. 6 153. 0	1, 553. 6 126. 6	1, 549, 8 190, 4	
385. 5	355, 3	380. 8	365. 6 391. 7	385. 5 272. 0	355. 2 307. 0	344. 1 257. 7	318.6	296. 9	391, 2	392.6	369. 2	370. 5	
275. 9 380. 4	276. 8 455. 2	286. 0 476. 0	282. 9 512. 6	278. 7 512. 6	308. 9 472. 9	255. 1 464. 4	268, 5 386, 6	258. 9 298. 3	266. 6 321. 4	253. 0 422. 7	271.6 507.4	274. 8 551. 3	
							1, 135	. 133	. 128	.119	. 117	p.119	
	 	 -									2 1,800		-
27, 470 13, 624	17, 019 11, 804	4, 841 33, 219 12, 883	24, 180 11, 429	24, 951 13, 306	4, 449 25, 777 12, 671	23, 562 13, 481	38, 865 13, 324	4, 583 93, 654 11, 698	50, 144 14, 140	49, 748 12, 719	4, 854 57, 518 10, 647		
14, 951 5, 919 6, 083	13, 855 5, 433 5, 647	14, 542 5, 404 6, 143	15, 381 5, 712 6, 758	14, 180 5, 487 6, 003	15, 368 6, 041 6, 442	14,094 6,065 5,896	14, 701 5, 484 6, 255	15, 397 5, 689 6, 600	15, 643 5, 869 6, 662	14, 175 5, 610 5, 677	7 13, 371 7 5, 481 7 5, 015	13, 764 5, 265 5, 833	1
2,949	2,775	2, 995	2,912	2, 689	2,885	2, 133	2, 963	3, 108	3, 113	2, 888	2,875	2,667	
36, 242 441, 969	34, 614 453, 367	35, 493 511, 721	38, 097 525, 850	37, 252 618, 105	38, 413 650, 072	39, 908 514, 704	40, 926 529, 159	39, 165 552, 708	43, 060 566, 419	36, 190 663, 329	34, 318 r 442,144	37, 630 469, 310	
14, 526 1, 350	13, 518 1, 428	14, 325 1, 478	15, 044 1, 600	14, 080 1, 621	15, 227 1, 598	13, 148 1, 938	14, 502 2, 042	14, 788 2, 253	15, 157 1, 038	14, 093 1, 567	13, 293 1, 663	13, 354	t t
	LI	EATHI	ER AN	ND PR	ODUC	TS							
3, 882 165 341	4, 142 119 380	5, 019 177 390	3, 946 150 323	7, 229 225 459	5, 427 174 285	5, 608 137 326	5, 253 141 282	4, 834 126 267	6, 104 162 326	6, 939 187 466	4, 422 134 311		
6, 381 1, 905 2, 576	5, 468 2, 332 1, 958	9, 690 6, 364 2, 243	8, 872 4, 364 2, 217	7, 916 3, 325 2, 338	9, 034 3, 943 2, 027	7, 352 2, 397 2, 295	5, 604 1, 336 1, 938	9, 235 4, 591 2, 017	6, 372 1, 339 2, 130	5, 896 1, 326 1, 871	5, 409 1, 053 1, 805		
. 650 . 123	. 675 . 133	. 675 . 183	. 750 . 253	. 875 . 203	. 700	. 725 . 243	. 725 . 238	. 650 . 228	. 550	. 425	. 500 7 . 148	p .600 p .138	
				1									
689 2, 153 1, 973	626 2,046 1,747	597 2,095 1,894	665 2,088 1,973	561 2,034 2,032	532 1, 921 2, 139	416 1,598 1,877	515 1,873 1,739	492 1,795 1,792	497 1, 912 1, 894	r 468 r 1, 768 1, 754	515 1,884 1,814		
1, 342	1, 234	1,629	2,097	2,470	2, 124	1, 250	1, 758	1, 713	1, 794	1, 624	1, 637		
. 657	. 697	.710	1. 010	. 945	. 947	. 953	. 943	. 943	. 900	. 800	.760	₽.760	
	ary AND .547.1 1,507.4 252.3 79.6 188.1 143.1 95.7 422.2 63.8 79.3 2.99 45.5 26.9 150.4 .126 1,100.6 2,829.3 1,745.2 136.4 385.5 308.8 275.9 380.4	AND KIND 1,547.1	AND KINDRED 1,547.1	AND KINDRED PROD 1,507.4	AND KINDRED PRODUCTS 1,507.4	Tanuary		Damu ary Pebru March April May June July August AND KINDRED PRODUCTS; TOBACCO—Col					

^{*}Revised. Preliminary.

Beginning August 1959, price is quoted on carlot basis; not comparable with previously published data through July 1959 which are on l.c.l. basis.

Coember 1 estimate of 1959 crop. ‡For 1958 revisions, see Census report, "Fats and Oils, 1958" (Series M28-1-08).

Production of refined oils covers only once-refined (alkali refined).

New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

Includes data for items not shown separately.

Unless otherwise stated, statistics through 1958 and						1	959						19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	LE	CATHI	ER AN	D PR	ODUC	TS—C	Contin	ued			,	,	****	
LEATHER MANUFACTURES														
Shoes and slippers: Production, total	53, 333 49, 472 9, 675 2, 187 26, 229 7, 670	54, 258 48, 948 9, 580 2, 233 26, 269 7, 321	57, 547 51, 476 10, 425 2, 318 27, 797 7, 398	56, 048 49, 044 10, 523 2, 195 26, 875 6, 239	51, 444 44, 737 9, 498 2, 110 24, 161 5, 902	53, 428 46, 375 9, 305 2, 158 25, 535 6, 395	51, 354 44, 344 8, 325 2, 451 24, 655 6, 367	54, 672 46, 059 9, 142 2, 284 25, 264 6, 370	53, 437 43, 947 9, 235 2, 213 23, 394 6, 092	52, 378 42, 991 9, 053 2, 032 22, 686 6, 000	45, 800 37, 606 8, 071 1, 766 19, 619 5, 243	48, 409 42, 950 8, 803 2, 080 22, 439 6, 333	53, 100 48, 393 9, 042 2, 287 26, 735 6, 983	
Infants' and bables'	3, 711 3, 073 475 313 186	3, 545 4, 397 534 379 256	3, 538 4, 925 631 515 292	3, 212 5, 786 635 583 285	3, 066 5, 519 665 523 255	2, 982 5, 796 698 559 215	2, 546 5, 889 592 529 214	2, 999 7, 341 653 619 233	3, 013 8, 278 669 543 248	8, 230 615 542 270	2, 907 7, 143 551 500 268	3, 295 4, 393 560 506 186	3, 346 4, 019 473 215	
Prices, wholesale, f.o.b. factory: Men's and boys' oxfords, dress, cattle hide upper, Goodycar welt 1947-49=100. Women's oxfords, clk side upper, Goodycar welt 1947-49=100. Women's pumps, low-medium quality. do.	124. 4 134. 8 120. 2	124. 4 134. 8 120. 2	124. 6 134. 8 120. 2	128. 7 138. 8 130. 4	128. 7 142. 7 132. 0	128. 7 142. 7 132. 0	129. 5 142. 7 132. 0	134. 4 150. 6 132. 0	134. 4 146. 7 132. 0	137. 4 146. 7 132. 0	137. 4 146. 7 133. 7	137. 4 146. 7 133. 7	p 137. 4	
- Villa o pumpo, 10 i median quini	1 200.			AND I	<u> </u>		<u> </u>	-32.0		1 -5	15571	155.7	1 200.1	
		DOM			111110	-		<u> </u>		1		1	Ī	
LUMBER—ALL TYPES National Lumber Manufacturers Association; Production, total mil. bd. ft Hardwoods do Softwoods do Shipments, total do Hardwoods do Softwoods do	2, 650 546 2, 104 2, 662 546 2, 116	2, 642 554 2, 088 2, 682 585 2, 097	2, 964 597 2, 367 3, 111 591 2, 520	3, 121 603 2, 518 3, 271 599 2, 672	3, 163 639 2, 524 3, 221 593 2, 628	3, 216 599 2, 617 3, 217 558 2, 659	3, 136 623 2, 513 3, 146 538 2, 608	3, 171 643 2, 528 3, 137 607 2, 530	3, 324 635 2, 689 3, 119 566 2, 553	3, 304 633 2, 671 3, 145 627 2, 518	2, 892 593 2, 299 2, 639 564 2, 075	2, 947 560 2, 387 2, 804 538 2, 266	2, 681 554 2, 127 2, 634 587 2, 047	
Stocks (gross), mill, end of month, total	9, 132 3, 531 5, 601 48, 454 257, 384	9, 091 3, 500 5, 591 45, 213 258, 844	8, 945 3, 506 5, 439 86, 748 333, 370	8, 846 3, 510 5, 336 52, 812 337, 937	8, 779 3, 555 5, 223 59, 320 357, 910	8, 778 3, 597 5, 181 65, 969 490, 723	8, 782 3, 682 5, 100 66, 833 447, 255	8, 816 3, 717 5, 099 70, 181 373, 098	9, 022 3, 787 5, 235 76, 067 315, 658	9, 212 3, 793 5, 419 70, 934 318, 744	9, 465 3, 822 5, 643 68, 081 312, 434	9,610 3,844 5,766 76,662 271,351	9,657 3,810 5,847	
SOFTWOODS Douglas fir:	,	,	,	ŕ	, ,	,	,	ĺ	,	,				
Orders, new mil. bd. ft. Orders, unfilled, end of month do. Production. do. Shipments. do. Stocks (gross), mill, end of month do.	696 660 641 636 882	603 681 588 582 887	709 662 706 729 865	779 678 729 763 882	791 735 717 734 857	636 579 760 792 826	775 658 671 695 812	671 633 667 696 786	654 587 739 699 826	647 554 731 680 905	630 571 680 613 971	833 703 715 701 985	566 666 650 603 1,034	
Exports, total sawmill products	20, 731 10, 197 10, 534	16, 574 7, 437 9, 137 82, 279	23, 724 14, 191 9, 533 84, 668	21, 723 9, 561 12, 162 86, 032	20, 377 12, 007 8, 370 87, 698	28, 196 17, 510 10, 686 89, 825	20, 361 11, 164 9, 197 89, 576	24, 146 13, 190 10, 956	30, 415 17, 965 12, 450 88, 637	29, 728 15, 390 14, 338 87, 100	26, 449 14, 194 12, 255 82, 325	36, 436 22, 000 14, 436 r 82, 601	p 83, 121	
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft	1	123, 808 577 219 554	127. 212 702 248 636	127. 720 715 255 661	127. 988 702 281 646	129. 959 680 278 642	130, 103 695 261 675	1131.112 669 277 614	131, 879 655 267 667	132. 055 630 230 690	1	7 131. 598 514 179 616	l	
Shipments	551 1, 857 5, 103 1, 129 3, 974	546 1, 865 4, 855 1, 002 3, 853	673 1, 828 5, 950 1, 241 4, 709	708 1, 781 5, 917 1, 033 4, 884	1, 751 7, 500 1, 932 5, 568	683 1, 710 5, 756 739 5, 017	712 1, 675 8, 457 1, 639 6, 818	653 1, 634 6, 520 1, 074 5, 446	1, 636 7, 721 1, 301 6, 420	667 1,659 5,055 1,154 3,901	546 1,719 7,092 1,315 5,777	529 1, 806 8, 412 1, 925 6, 487	520 1,856	
dol. per M bd. ft Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft Western pine:	78. 239 137. 128 657	78. 184 136. 902 651	78. 688 137. 279 775	1 79. 806 1 138. 486 776	1 80. 296 1 137. 928 805	80. 768 138. 009 748	81. 074 138. 254 817	181.626 139.512 762	82. 331 140. 158 812	82, 461 140, 158 806	82. 273 140. 158 587		p 82. 134 p 140.581 613	
Orders, new mil. bd. ft. Orders, unfilled, end of month. do. Production do. Shipments. do. Stocks (gross), mill, end of month. do. Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6" and over) \$	483 555 613 1, 951 74. 940	488 617 645 1, 923 73, 470	527 658 736 1,845 75.970	490 752 814 1,783 80.290	468 787 827 1, 743 82, 460	426 825 790 1,778 83.540	414 825 829 1,774 82.310	357 886 818 1,842 81.030	343 907 826 1, 923 79, 100	336 874 813 1,984 76.650	308 688 616 2,056 75.660	423 742 745 2,053		
HARDWOOD FLOORING AND PLYWOOD Flooring:														
Maple, beech, and birch: Orders, new	3, 600 12, 725 3, 150 2, 750 11, 225 97, 920	3, 050 12, 800 3, 150 3, 000 11, 400 95, 050	3, 500 13, 325 3, 500 3, 175 11, 675 92, 261	4, 125 13, 150 3, 650 3, 950 11, 600 91, 028	3, 850 13, 275 3, 500 3, 425 11, 580 79, 421	4, 200 12, 900 3, 050 4, 300 10, 225 76, 281	3, 800 12, 950 3, 050 3, 750 9, 625 76, 880	3, 800 12, 350 3, 250 3, 850 8, 950 79, 379	2, 750 11, 700 3, 675 3, 350 9, 500 76, 276	2, 925 11, 225 3, 550 3, 150 9, 675 80, 262	2, 500 10, 800 2, 850 2, 900 9, 700 65, 439	3, 225 10, 975 3, 375 2, 825 10, 125 69, 145	81, 169	
Örders, unfilled, end of month	54, 134 75, 119 74, 853 84, 693	72, 518 70, 769 76, 666 77, 062	77, 913 77, 302 82, 964 70, 029 235, 882	80, 928 85, 913 89, 343 64, 889	74, 152 84, 994 86, 197 63, 686	62, 506 89, 322 89, 274 63, 734 241, 550	55, 819 90, 003 85, 582 65, 454	51, 417 86, 499 85, 596 66, 357	45, 977 88, 671 87, 220 67, 048	42,067 90,435 84,172 72,602	36, 062 77, 529 69,615 77, 945	37, 057 77, 792 70, 392 85, 345 237, 636	47, 384 73, 631 71, 925 85, 683	

Revised. Preliminary. Not entirely comparable with data prior to month noted. Not comparable with data through 1958 which cover a different specification. Revisions for 1st qtr. 1957-2d qtr. 1958, respectively (units as above): 205,637; 195,812; 198,706; 191,276; 178,241; 181,467.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of						19	59							960
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
		MET	ALS	AND N	IANU.	FACT	URES							
IRON AND STEEL														
Foreign trade: Iron and steel products (excluding advanced manufactures and ferroalloys): Exports, total †thous, of short tons. Steel mill products*do. Imports, total †	406 161 219 261 229 14	459 168 266 275 241 18	7 477 7 178 7 273 327 287 20	507 178 300 433 359 19	7 604 7 167 7 411 516 385 31	7 631 191 7 406 7 527 410 31	7 684 157 7 496 577 430 24	622 51 551 458 323 31	7 487 47 7 423 458 366 12	479 37 426 7 454 362 14	575 61 499 659 460 41	727 114 579 650 539 15		
Iron and Steel Scrap													İ	
roduction and receipts, totalthous, of short tons	5, 752 3, 517 2, 236 6, 020 9, 331	6, 176 3, 640 2, 536 6, 337 9, 181	7, 539 4, 334 3, 205 7, 479 9, 232	7, 476 4, 390 3, 087 7, 442 9, 269	7, 349 4, 393 2, 957 7, 440 9, 183	7, 053 4, 330 2, 724 7, 081 9, 200	4, 122 2, 299 1, 823 4, 015 9, 309	2, 276 925 1, 352 2, 100 9, 490	2, 547 1, 069 1, 478 2, 368 9, 644	2, 741 1, 105 1, 635 2, 539 9, 846	5, 450 2, 921 2, 529 5, 373 9, 928	7 7, 953 7 4, 457 7 3, 496 7, 864 7 10, 011		
Ore ron ore (operations in all U.S. districts):														
Mine production thous, of long tons. Shipments from mines do. Imports‡ do.	3, 337 1, 552 1, 970	3, 665 1, 493 1, 482	3, 868 1, 690 1, 874	6, 166 4, 687 1, 941	12, 170 13, 743 3, 302	12, 371 14, 301 4, 124	5, 723 7, 118 3, 188	645 762 3, 182	829 727 3, 802	782 562 3, 899	4, 383 6, 976 3, 815	_		
U.S. and foreign ores and ore agglomerates: Reccipts at fron and steel plants	3, 164 9, 828 47 68, 134 9, 063 53, 601 5, 470	3, 046 9, 699 43 63, 621 11, 448 46, 944 5, 229	3, 543 11, 512 54 56, 800 13, 629 38, 602 4, 569	5, 852 11, 540 24 51, 580 15, 117 32, 914 3, 549	16, 049 11, 848 436 54, 685 13, 565 37, 115 4, 005	17, 763 11, 131 456 59, 535 11, 646 43, 746 4, 143	9, 907 5, 632 1, 020 63, 707 10, 147 } 53, 560	3, 083 1, 508 260 67, 253 10, 362 56, 891	3, 558 1, 464 39 71, 111 10, 461 60, 650	3, 025 1, 593 96 74, 235 11, 155 63, 080	11, 604 7, 091 372 75, 705 8, 736 57, 635 9, 334	10, 943 11, 539 126 173, 040 8, 524 156, 941 7, 575		
Manganese (manganese content), general imports; thous, of long tons	107	73	80	129	94	190	82	37	87	71	100	109		
Pig Iron and Iron Manufactures														
Production (excl. blast furnace prod. of ferroalloys) thous. of short tons. Consumption	6, 212 6, 283 3, 895	6, 147 6, 303 3, 692	7, 462 7, 614 3, 553	7, 338 7, 451 3, 467	7, 684 7, 692 3, 492	7, 232 7, 376 3, 432	3, 544 3, 577 3, 508	2 948 1, 003 3, 496	2 949 1, 088 3, 425	² 1, 018 1, 172 3, 364	4, 199 4, 479 3, 052	7, 573 r 7, 734 r 2, 979	7,754	
Prices: Composite	65, 95 66, 00 66, 50	65. 95 66. 00 66. 50	65, 95 66, 00 66, 50	65. 95 66. 00 66. 50	65, 95 66, 00 66, 50	65. 95 66. 00 66. 50	65. 95 66. 00 66. 50	65. 95 66. 00 66. 50	65, 95 66, 00 66, 50	65. 95 66. 00 66. 50	65, 95 66, 00 66, 50	65, 95 66, 00 66, 50	65, 95 2 66, 00 2 66, 50	
Orders, unfilled, for sale, end of month thous, of short tons. Shipments, total do. For sale do. Stimes, malleable iron:	687 1, 002 517	767 1, 037 539	847 1, 206 666	892 1, 246 689	885 1, 236 685	837 1, 252 717	898 943 533	873 744 507	883 850 528	887 872 520	\$85 832 516	846 1,111 585		
Orders, unfilled, for sale, end of month thous, of short tons. Shipments, total do For sale do	77 73 44	90 75 42	96 84 50	103 91 54	100 83 50	95 85 51	75 69 43	86 65 40	82 76 46	85 76 49	83 58 42	94 80 46		
Steel, Crude and Semimanufactures														
Free lingots and steel for castings: Production thous, of short tons— Percent of capacity of Index. 1947-49=100 Steel castings:	9, 317 74 131. 0	9, 603 85 149. 5	11, 568 92 162, 6	11, 282 93 163. 9	11, 601 93 163, 1	10, 908 90 158. 4	5, 232 42 73. 5	1, 439 12 20. 2	1	1,705 14 24.0	1	11, 989 96 168. 5	7 96 7 169. 4	
Shipments, totalthous. of short tonsFor sale, totaldo Steel forgings (for sale): Orders, unfilled, end of mouthdo	353.3 112.9	392. 0 112. 7	396. 1 128. 8	134 105 397. 7 135. 7	135 106 393. 5 141. 8	374. 6 140. 0	376. 5 102. 9	98 79 376. 2 97. 9	100 80 373. 8 103. 4	373.3 97.3	109 86 7 405. 2 87. 3	104 420. 1		
Shipments, totaldoDrop and upsetdoPrices: Composite, finished steel (cerbon)dol. per lbSteel billets, rerolling, carbon, f.o.b. mill	90.7	91.5	. 0698	. 0698	104.6	108.1	80.6	77. 5 . 0698	80.0	74.3	63.3	85. 3 . 0698	. 0698	, (н
dol, per short ton. Structural shapes (carbon), f.o.b. milldol. per lb. Steel scrap, No. 1 heavy melting: Composite (5 markets) \$dol. per long ton. Pittsburgh districtdo	95. 00 . 0617 40. 31 43. 00	95. 00 . 0617 41. 86 43. 00	95. 00 . 0617 41. 33 44. 00	95. 00 . 0617 35. 16 37. 00	95. 00 . 0617 33. 41 35. 00	95. 00 . 0617 35. 67 36. 00	95. 00 . 0617 38. 48 40. 00	95. 00 . 0617 37. 63 38. 00	. 0617	95. 00 . 0617 42. 04 41. 00	95. 00 . 0617 44. 47 46. 00		p . 0617	
Steel, Manufactured Products														
Barrels and drums, steel, heavy types (for sale): Orders, unfilled, end of month	1, 629 1, 803 314 180	1, 648 1, 809 304 174	2, 068 2, 017 341 185	2, 546 2, 157 389 219	2, 575 2, 523 400 219	1, 983 2, 848 445 251	1, 974 2, 026 502 302	1, 934 1, 684 615 423	1, 484 642		1, 459	2, 280 316		
Food. do Shipments for sale do Closures (for glass containers), production millions Crowns, production thousand gross.	263 1, 426 24, 026	256 1, 437 24, 633	287 1, 576 26, 612	330 1, 691 28, 987	346 1,606 30,369	385 1, 787 34, 263	451 1, 621 31, 160	546 1, 444 29, 899	577 1, 519	327 1, 543	257 r 1, 356	273 1,374		-
Steel products, net shipments: Total (all grades)	6, 186 248 360 509 56	558	554 651	8, 603 346 568 694 160	8, 754 357 593 701 192	9, 700 386 657 788 192	4, 131 132 277 418 75			-	253 315 434	416 570 754		

^{**}Revised. **Preliminary. 1 Reflects inventory adjustment. 2 Including blast furnace production of ferroalloys. † Revised (beginning in the February 1960 Survey) to include certain metal manufactures classified by the industry as steel mill products but formerly omitted from the total shown here; see note marked "**".

**New series (from Bureau of the Census). Revisions for January-November 1958 (thous. tons): Exports—total, 611; 516; 654; 631; 647; 433; 383; 383; 389; 531; 474; steel mill products, 327; 242; 244; 286; 245; 163; 169; 171; 181; 252; 239; imports—total, 102; 93; 131; 133; 147; 187; 246; 216; 233; 303; 253; steel mill products, 71; 68; 102; 114; 118; 128; 171; 157; 180; 201; 175. † Scattered revisions for January 1957-July 1958 are available upon request. **\naggreen For 1960, percent of capacity is calculated on annual capacity as of January 1, 1960, of 148,570,970 tons of steel; for 1959, as of January 1, 1959 (147,633,670 tons). § Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and San Francisco.

Unless otherwise stated, statistics through 1958 and						19	 59					<u>-</u>	19	60
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	MET	ALS A	ND N	IANU:	FACT	URES-	-Con	tinued	' ['	·			<u> </u>
IRON AND STEEL—Continued Steel, Manufactured Products—Continued														
Steel products, net shipments—Continued Bars and tool steel, totalthous, of short tons. Bars: Hot rolled (incl. light shapes)	888 623 134 123 679 268 498 2, 648 731 1, 339	938 656 141 133 706 279 526 2,714 784 1,330	1, 211 825 217 159 930 362 714 3, 185 928 1, 557	1, 282 845 254 172 1, 113 403 821 3, 215 956 1, 524	1, 337 890 256 181 1, 141 429 830 3, 174 947 1, 496	1,518 969 346 191 1,261 491 818 3,590 1,154 1,607	606 368 142 88 554 192 314 1, 563 459 718				759 502 163 86 510 233 349 1, 943 575 924	1, 283 901 213 160 859 381 553 3, 275 956 1, 599		
Orders, new (net) thous, of short tons. Shipments do. Backlog, end of month do. NONFERROUS METALS AND PRODUCTS	236 224 1,794	294 216 1, 864	255 260 1,873	295 291 1, 922	242 294 1, 768	291 365 1, 717	259 239 1, 679	197 220 1, 772	284 183 1, 871	244 195 1, 891	260 181 2, 068	366 236 2, 195	221 209 2, 116	
Aluminum: Production, primary, domestic, thous, of short tons_ Estimated recovery from scrap⊕△do Imports (general): Metal and alloys, crudedo	156. 7 35. 0 12. 7	142. 1 35. 0 9. 7	157. 2 37. 0	155. 2 41. 0	163. 9 40. 0 22. 8	167. 3 42. 0 30. 5	179, 2 37, 0 30, 8	172. 8 37. 0 31. 4	168, 2 37, 0	173. 7 39. 0 18. 5	153. 7 33. 0 15. 8	163. 0 26. 4		
Plates, sheets, etcdoStocks, primary (at reduction plants), end of month thous. of short tonsPrice, primary ingot, 99.5%+dol. per lb_Aluminum shipments:	3. 5 175. 1 . 2680	3. 6 183. 8 . 2680	4. 4 159. 2 . 2680	3. 7 131. 5 . 2680	4. 3 112. 7 . 2680	4. 5 88. 6 . 2680	5. 0 80. 4 . 2680	4. 6 94. 0 . 2680	4. 2 109. 1 , 2680	3. 7 131. 1 . 2680	4. 4 132. 8 . 2680	4. 7 111. 6 . 2736		
Mill products and pig and ingot (net) mil. of lb Mill products, total do Plate and sheet do Castings do Copper:	359. 8 236. 3 122. 7 68. 9	331. 6 231. 8 122. 7 68. 4	385. 9 271. 6 150. 8 73. 4	423. 2 294. 9 156. 4 73. 0	452. 1 320. 8 170. 2 68. 3	523. 1 341. 4 182. 6 66. 5	509, 4 373, 1 195, 4 56, 9	314. 2 247. 5 120. 5 55. 9	389. 8 262. 7 130. 7 66. 2	414. 0 287. 1 144. 1 67. 5	7 370. 5 7 247. 5 127. 8 7 54. 6	479. 9 268. 2 143. 1 64. 9		
Production: Mine, recoverable copperthous. of short tons. Refinery, primarydo. From domestic oresdo. From foreign oresdo. Secondary, recovered as refineddo.	97. 1 128. 0 102. 0 26. 0 21. 3	87. 9 120. 6 95. 7 24. 9 21. 0	98. 3 131. 8 101. 4 30. 4 22. 7	100. 6 130. 2 102. 9 27. 3 26. 2	101. 6 124. 6 98. 9 25. 8 22. 6	94. 4 128. 7 101. 4 27. 3 21. 7	86. 9 125. 7 94. 2 31. 5 19. 9	54. 8 1 70. 7 1 43. 9 1 26. 7 1 13. 8	27. 1 28. 1 12. 9 15. 2 16. 0	29. 9 32. 7 13. 6 19. 1 17. 3	25. 9 30. 2 12. 2 17. 9 14. 4	25. 9 1 45. 4 1 17. 3 1 28. 2 1 16. 9	78. 9 45. 5 33. 5	
Imports (general):	43. 9 2. 9 r 27. 8	31. 3 3. 5 25. 0	37. 2 3. 8 23. 0	31. 5 5. 0 24. 2	35. 8 11. 8 19. 2	60. 3 19. 3	44. 8 10. 7	38. 4 12. 9 18. 8	76. 7 40. 3	44. 9 19. 8 6. 0	68. 8 43. 7 4. 8	80. 7 40. 2		
Refined	22, 2 126, 1 181, 8 126, 7 , 2864	20. 8 126. 1 183. 5 124. 6 . 2962	19. 4 138. 8 181. 4 123. 2 . 3103	20. 6 147. 2 169. 2 120. 2 . 3130	15. 3 139. 9 187. 8 125. 3 . 3116	12. 6 146. 8 181. 7 139. 7 . 3110	11, 4 88, 3 229, 7 177, 8 . 3008	16. 6 117. 1 194. 8 158. 7 . 2989	9. 0 129. 1 171. 0 130. 0 . 3102	4. 4 r 120. 0 r 135. 0 87. 0 . 3258	2.3 r 103.0 129.0 81.0 .3406	5. 1 r 108. 0 121. 0 r 82. 0 . 3372		
Brass mill products			575 405 240			578 412 262			554 381 225			r 514 r 387 235		
Mine, recoverable leadthous, of short tons_ Secondary, estimated recoverable⊕†do_ Imports (general), ore⊕, metaldo_ Consumption, totaldo_ Stocks, end of month: Producers', ore, base bullion, and in process⊕	23. 5 38. 8 34. 7 88. 4	21. 4 36. 8 24. 3 84. 2	21. 0 34. 4 54. 9 85. 1	21. 2 36. 2 33. 6 91. 3	20. 2 35. 8 40. 7 96. 2	21. 4 35. 0 38. 4 95. 8	19. 6 35. 0 35. 3 89. 6	21. 9 35. 5 25. 1 90. 0	20. 5 35. 5 33. 1 93. 9	21. 3 37. 8 24. 9 98. 4	20. 9 36. 7 33. 7 84. 5	19. 9 37. 2 24. 2 85. 7	l	
(ABMS) thous of short tons. Refiners' (primary), refined and antimonial⊕ thous of short tons. Consumers' ♂ do Scrap (lead-base, purchased), all consumers. do Price, pig, desilverized (N,Y) dol, per lb.	104. 8 208. 2 118. 1 49. 2 . 1267	96, 9 214, 3 114, 6 40, 3 , 1156	103. 6 209. 8 123. 4 37. 4 . 1141	97. 8 197. 0 124. 0 34. 8 . 1119	88. 2 170. 9 132. 5 37. 1 . 1190	89. 9 132. 6 153. 9 41. 8 . 1200	89. 6 142. 0 154. 9 45. 5 . 1200	83. 9 128. 2 156. 0 46. 1 . 1229	100. 0 121. 2 147. 3 49. 0 . 1300	99. 0 119. 4 133. 3 50. 4 . 1300	101. 3 118. 2 130. 2 49. 9 . 1300	109. 9 119. 4 123. 1 51. 0 . 1252		, 1200
$ \begin{array}{llll} Tin: & Imports (for consumption): & long tons. \\ Ore \oplus \dagger & long tons. \\ Bars, pigs, etc. & do. \\ Estimated recovery from scrap, total \oplus & do. \\ As metal & do. \\ Consumption, pig, total & do. \\ Primary & do. \\ Exports, incl. reexports (metal) & do. \\ Stocks, pig (industrial), end of month & do. \\ Price, pig, Straits (N. Y.), prompt & dol. per lb. \\ Zine: \\ \end{array} $	3, 416 2, 989 1, 950 260 6, 860 4, 490 112 21, 160 . 9935	48 4, 374 1, 880 235 6, 785 4, 245 103 22, 425 1, 0271	54 4, 662 1, 955 255 7, 510 4, 700 153 21, 755 1, 0303	18 4, 214 2, 150 275 7, 755 4, 880 110 21, 700 1, 0250	37 3, 845 2, 010 255 7, 465 4, 995 31 20, 950 1, 0304	3, 783 4, 984 1, 980 315 7, 935 4, 995 155 22, 645 1, 0415	2, 547 1, 745 250 5, 600 3, 210 54 22, 995 1, 0231	61 2, 399 1, 930 285 4, 760 2, 185 106 23, 060 1, 0233	2, 454 3, 876 1,845 260 4, 825 2, 150 129 25, 475 1, 0243	334 3, 500 1, 910 270 4, 920 2, 270 167 27, 285 1, 0220	430 2, 938 1, 710 210 5, 645 3, 235 159 28, 170 1, 0096	138 3,166 1,775 280 6,985 4,470 92 26,955 ,9913		
Mine production, recoverable zinc Imports (general): Ores and concentrates⊕	35. 6 50. 2 7 14. 5 8. 2 17. 9	36. 1 51. 2 6. 8 7. 4 17. 6	37. 1 36. 9 16. 0 8. 3 21. 5	38. 3 49. 0 6. 5 8. 2 22. 8	38. 4 41. 9 17. 2 8. 8 22. 1	36. 7 45. 8 17. 7 8. 4 22. 0	31. 8 47. 4 17. 1 8. 7 15. 3	31. 2 34. 6 9. 1 7. 9 15. 8	29. 4 32. 4 13. 3 8. 8 20. 6	31, 5 38, 9 16, 8 8, 8 20, 4	34. 2 37. 8 11. 0 7. 9 18. 9	35. 5 30. 3 10. 7 7. 8 20. 6		
Slab zine: Production (primary smelter), from domestic and foreign oresthous. of short tons. Secondary (redistilled) production, totaldo Consumption, fabricators', totaldo Exportsdo Stocks, end of month:	71.3 5.1 79.5 .2	65. 9 5. 3 77. 0	74.8 5.2 87.4 .7	71. 0 5. 4 90. 1 . 4	71. 9 5. 6 88. 1	70. 5 5. 0 96. 0	68. 5 4. 6 65. 4	65. 9 3. 9 60. 5	58. 3 3. 9 62. 5 3. 0	61. 1 2. 9 66. 9 1. 4	59. 4 3. 0 71. 1 2. 8	66, 7 2, 9 89, 3 2, 3		
Producers', smelter (AZI)do Consumers'do Price, prime Western (St. Louis)dol. per lb_	195. 8 85. 1 . 1150	200. 5 83. 4 . 1142	206. 1 79. 2 . 1100	203. 9 76. 3 . 1100	196. 0 76. 4 . 1100	169, 4 86, 2 , 1100	182. 0 90. 2 . 1100	192. 0 93. 2 . 1100	193. 0 92. 6 . 1133	191. 3 94. 8 , 1213	176. 2 7 95, 0 . 1250	154, 4 99, 6 , 1250	144. 5 . 1288	137. 1

Unless otherwise stated, statistics through 1958 and	1		ĵ			195	<i>j</i> 9	,				, , , , , , , , , , , , , , , , , , ,		960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	MET	ALS A	ND N	MANUI	FACT	URES-	-Con	tinued	ī					
HEATING APPARATUS, EXCEPT ELECTRIC			1		1									
Radiators and convectors, cast iron: Shipments	3, 8 47, 4 37, 7	1. 4 4. 2 44. 7 43. 4	1. 7 4. 6 43. 8 46. 3	43.5	1. 1 5. 3 48. 2 52. 2	1. 4 5. 4 68. 4 51. 9	1. 6 4. 8 54. 1 52. 7	1. 7 4. 6 65. 4 50. 8	2. 3 3. 9 79. 3 42. 7	3. 3 77. 6	2. 9 47. 6	1. 3 3. 1 31. 4 40. 1		
toves and ranges, domestic cooking, incl. built-ins: \(\sigma^2\) Shipments, total	. 158. 5 4. 4 148. 8 5. 3	162. 7 3. 9 152, 4 6. 3	181. 8 3. 5 171. 5 6. 8	164.8	170. 3 2. 4 161. 3 6. 5	183. 3 3. 9 172. 4 7. 0	156. 0 3. 9 145. 5 6. 7	186. 9 3. 8 176. 6 6. 5	222. 4 5. 2 210. 3 6. 9	5. 6 194. 5 8. 7	168.6 4 13.2			-
toves, domestic heating, shipments, total $\triangle \dagger$ do Coal and wooddodo Gastdo Kerosene, gasoline, and fuel oildo	99, 5 9, 8 52, 7 37, 0	100. 7 9. 5 55. 5 35. 7	132. 1 12. 7 73. 1 46. 3	131. 1 18. 6 75. 8 36. 7	122. 1 20. 9 63. 4 37. 8	200. 7 27. 3 126. 6 46. 9	232. 5 32. 5 146. 0 54. 0	303. 8 42. 2 196. 5 65. 0	344. 5 55. 5 225. 5 63. 5	50. 2 224. 9	31. 1 165. 6	13. 1 64. 5		-
Varm-air furnaces (forced-air and gravity air-flow), shipments, total△† thousands Gas do Oil do Solid fuel do Vater heaters, gas, shipments△ do	89. 1 64. 1 22. 8 2. 1 252. 9	86. 3 63. 5 21. 0 1. 9 246. 7	95. 0 70. 3 22. 9 1. 8 252. 6	74. 6 21. 1 1. 9	100. 6 75. 7 23. 2 1. 7 227. 6	119. 3 89. 4 26. 9 3. 0 236. 7	126. 5 94. 9 28. 3 3. 3 234. 7	151. 2 110. 8 35. 4 4. 9 241. 2	170. 7 120. 9 43. 9 6. 0 231. 5	41. 2 5. 6	7 90. 7 7 26. 0 3. 2	67. 8 16. 1 2. 8		-
MACHINERY AND APPARATUS Blowers, fans, and unit heaters, quarterly totals: Blowers and fans, new ordersmil. of dol Unit-heater group, new ordersdo oundry equipment (new), new orders, net			34. 2 19. 9			40. 5			, 36.5 21.9			37. 0 24. 1		-
monthly average shipments, 1947-49=100 urnaces, industrial, new orders, net: Electric processingmil. of dol Fuel-fired (except for hot rolling steel)do	. 127. 4 . 9 2. 2	237. 1 . 9 1. 9	166. 6 . 9 3. 3	1.2	157. 0 1. 0 2. 5	125, 1 1, 5 3, 1	110. 7 2. 2 6. 2	134. 1 1. 6 5. 7	131. 3 1. 8 1. 6	3.0	1.4	1.6		
ndustrial trucks (electrie), shipments: Hand (motorized) number Rider-typedo do doustrial trucks and tractors (gasoline-powered), shipments number	361 270 1, 472	282 206 1, 429	426 266 1, 897		361 292 1, 760	574 384 2,040	579 400 1, 916	355 273 2, 161	433 386 2, 226	400	443	ł	426	
Anchine tools (metal-cutting and metal-forming): New orders (net), total mil. of dol. Domestic do. Shipments, total do. Domestic do. Estimated backlog months.	41. 05 35. 10 31. 30 25. 80 3. 4	45. 40 40. 05 36. 05 29. 85 3. 8	46.70	46. 90 45. 00 38. 25	48. 70 45. 55 41. 00 36. 30 3. 9	65. 40 60. 10 50. 05 44. 95 4. 1	63. 40 53. 25 40. 60 37. 00 4. 6	52. 20 47. 05 40. 30 35. 35 4. 8	46. 15 42. 25	51. 15 51. 50 46. 15	44. 10 46. 60 41. 10	r 48, 15 r 63, 85 r 55, 35	p 45, 40 p 46, 45	
Other machinery and equipment, quarterly shipments: Construction machinery (selected types), total mil, of dol			248. 4	!		372.6			292. 4					
Tractors, tracklaying (crawler), totaldo Tractors, wheel (contractors' off-highway)do Tractor shovel loaders, integral units only (wheel			71. 8 20. 5			107. 4 35. 3			90. 1 22. 7	1 23. 8	-	-		-
and tracklaying types)									65. 3 208. 1 117. 1		-	146. 5		-
orders	5.0	5. 5	5. 6	6.7	7.0	7.3	5. 7	6. 2	5. 5	5.8	5.5			
satteries (automotive replacement only), shipments thousands Iousehold electrical appliances: Ranges (incl. built-ins), domestic and export sales	2, 672		1, 376		1, 593	2, 118	2, 556	2,728						
thousands Refrigerators and home freezers, output*1957=100 Vacuum eleaners (standard type), sales billed thousands		140. 5		135. 7	133. 4 140. 5 257. 3	151. 4 138. 8 276. 0	129. 2 116. 4 221. 2	116. 6 104. 5 268. 5	131. 9	112. 6	93. 5		117.0	
Washers, sales billed (domestic and export) o. do adio sets, production of elevision sets (incl. combination), prod. o do do lectronic tubes and semiconductors, factory sales mil. of dol mil. of dol	288, 5 1, 124, 7 437, 0	297. 8 1, 125. 4 459. 5	329. 7 21, 347. 6 2 494. 0	274. 4 1, 040. 2 389. 3	277. 9	341.9	318. 1 829. 0 350. 4 70. 0	359. 8 1,009. 4 547. 4	394.1 21,981.2 2808.3	374. 1 1, 795. 7 706. 6	312, 8 1, 346, 1 560, 8	264. 2 2 1,553.3 2 593. 2	254. 6 7 1, 355. 8 7 526. 5	p 1,48
nsulating materials and related products: Insulating materials, sales billed, index 1947-49=100			152		153	153	131	145				84.0	80. 6	
Steel conduit (rigid), shipmentsthous, of ft Actors and generators, quarterly:	34, 764		25, 856	31, 654	35, 037	46, 100	39, 126		20, 192	10, 248		39, 063	42, 211	
New orders, index. 1947-49=100- Polyphase induction motors, 1-200 hp: New orders, gross thous. of dol- Billings do			164 41, 089 38, 188			47, 367 46, 848			39, 628 39, 981			41, 938 40, 015		
Direct current motors and generators, 1-200 hp: New orders, gross thous. of dol. Billings do.	_	-	8, 271		-	7, 781 6, 641			7, 222 6, 283			7, 124		-

r Revised. P Preliminary. Data are for month shown. Represents 5-weeks' production. Estimated backlog for metal-cutting tools only.

Abeyinning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

Tholudes data for built-in gas-fred oven-broiler units; shipments of cooking tops (for use with the ovens), not included in figures above, totaled 33,400 units (4-burner equivalent) in November 1959.

Pureludes data not shown separately. Revisions for gas heating stoves (January-June 1958) and warm-air furnaces (January 1957-June 1958) are available upon request.

New series (from Board of Governors of the Federal Reserve System); monthly data for January 1947-November 1958 will be shown later.

OData exclude sales of combination washer-dryer machines; such sales (including exports) totaled 14,000 units in January 1960.

Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models.

Data for March, June, September, and December 1959 cover 5 weeks; all other months, 4 weeks.

						19	59						19	60
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
	PI	ETROI	LEUM	, COA	L, AN	D PR	ODUC	CTS						
COAL									<u> </u>	1	İ			
Anthracite: Production	2, 194 329 181	1, 557 298 166	1, 508 281 108	1, 503 329 79	1, 388 372 158	1, 683 395 106	1, 142 411 119	1,515 442 108	1, 726 467 217	1,709 470 180	1, 763 445 213	1, 860 429 153	1, 634 378	1, 567
Prices: Retail, stove, compositedol. per short ton Wholesale, chestnut, f.o.b. car at minedo Bituminous:	28, 26 14, 413	28. 81 14. 966	28, 80 14, 763	28. 75 13. 391	27. 44 13. 391	27. 34 13. 391	27. 48 13. 811	27. 49 13. 811	27. 40 14. 231	27. 40 14. 651	27. 74 14. 651	27. 82 14. 651	28, 18 p 14, 651	
Productionthous, of short tons_ Industrial consumption and retail deliveries, total ?	r 36, 346	r 34, 139	r 35, 229	⁷ 34, 931	r 35, 323	* 3 6, 599	^r 24, 230	r 29, 906	r 32, 373	r 34, 724	r 35, 824	r 40, 37 6	35, 825	33, 910
thous. of short tons Electric power utilities	7 36, 686 15, 907 339 7 16, 393 7 8, 003	r 33, 259 14, 002 304 r 15, 399 r 7, 880	7 34, 758 14, 400 286 7 17, 266 7 9, 096	7 30, 940 12, 632 241 7 16, 367 7 8, 881	7 30, 269 12, 718 189 7 16, 190 7 9, 068	7 29, 928 13, 249 152 7 15, 310 7 8, 568	r 26, 129 13, 391 133 r 11, 231 r 5, 048	7 24, 585 13, 806 131 7 8, 921 7 2, 612	r 24, 393 12, 987 137 r 8, 879 r 2, 524	7 26, 252 13, 389 186 9, 678 2, 600	7 32, 135 14, 084 242 7 14, 417 7 6, 203	7 36, 964 15, 223 266 7 17, 709 7 8, 697		
Retail deliveries to other consumersdo	4, 044	3, 551	2,802	1, 634	1,018	1, 059	1, 248	1,622	2, 281	2, 881	3, 267	3, 731		
Stocks, industrial and retail dealers', end of month, total thous of short tons. Electric power utilities do. Railroads (class I) do. Manufacturing and mining industries, total do. Oven-coke plants do.	71, 203 45, 121 360 24, 969 12, 128	69, 167 43, 024 349 25, 139 11, 852	65, 868 41, 939 337 23, 073 11, 684	65, 739 42, 292 276 22, 686 11, 569	67, 659 43, 686 266 23, 077 11, 837	70, 369 44, 932 271 24, 369 12, 428	65, 374 43, 493 249 20, 700 9, 278	66, 596 45, 376 246 19, 912 8, 442	68, 732 47, 680 246 19, 733 7, 927	72, 663 49, 758 246 21, 585 9, 374	74, 653 50, 561 233 22, 738 10, 128	76, 152 50, 107 225 24, 790 11, 445		
Retail dealersdo	753	655	519	485	630	797	932	1,062	1,073	1,074	1, 121	1,030		
Exportsdo Prices:	3, 142	2, 288	2, 824	3, 148	3, 303	2, 894	3, 677	4,001	3, 509	3, 111	2, 481	2,858		
Retail, compositedol. per short ton_ Wholesale: Screenings, indust. use, f.o.b. car at minedo Domestic, large sizes, f.o.b. car at minedo	16. 98 5. 332 8. 013	16, 99 5, 334 8, 013	17. 00 5. 341 7. 775	16. 94 5. 206 7. 359	16. 58 5. 174 7. 313	16. 55 5. 173 7. 459	16. 65 5. 175 7. 585	16. 72 5. 171 7. 724	16. 95 5. 184 7. 822	5. 202 7. 838	17. 12 5. 192 7. 944	75. 193 77. 953	p 5, 193 p 7, 953	
COKE Production:										ļ				
Beehive thous, of short tons. Oven (byproduct) do Petroleum coke \$. do. Stocks, end of month:	5, 533 683	92 5, 437 636	6, 262 736	6, 074 617	6, 244 693	125 5, 923 724	3, 489 663	1, 789 670	1, 739 685	39 1,801 683	4, 270 672	6, 052 762	104 6, 186	
Oven-coke plants, total do. At furnace plants. do. At merchant plants do. Petroleum coke do.	3, 793 2, 366 1, 427 995	3, 709 2, 274 1, 435 1, 041	3, 587 2, 158 1, 429 1, 094	3, 423 2, 042 1, 381 1, 094	3, 154 1, 835 1, 320 1, 131	2, 900 1, 643 1, 257 1, 178	3, 164 1, 828 1, 336 1, 203	3, 788 2, 274 1, 515 1, 185	4, 333 2, 680 1, 652 1, 163	4,830 3,101 1,729 1,096	4, 988 3, 227 1, 760 1, 114	4, 505 2, 819 1, 686 1, 114	1, 506	
Exports do. Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala dol. per short ton	29. 23	30. 35	33 30, 35	35 30. 35	30, 35	30. 35	30. 35	30. 35	30. 35	30. 35	35 30. 35	30. 35	30. 35	30, 35
PETROLEUM AND PRODUCTS												ļ 1		
Crude petroleum: Oil wells completed the number Price at wells (Oklahoma-Kansas) dol. per bbl. Runs to stills thous, of bbl. Refinery operating ratio percent of capacity.	2, 427 2, 97 255, 124 88	1, 853 2, 97 227, 562 87	1, 995 2, 97 254, 422 88	2, 209 2, 97 235, 982 84	2, 149 2, 97 244, 789 83	2, 368 2, 97 239, 607 84	2, 447 2. 97 244, 316 83	2, 114 2, 97 250, 508 85	2, 189 2, 97 236, 326 83	2, 076 2, 97 237, 066 81	7 2, 275 2, 97 239, 517 84	2, 430 2, 97 252, 442 86	» 2, 97	
All oils, supply, demand, and stocks: New supply, totaltthous, of bbl_ Production:	315, 524	292, 471	318, 918	286, 201	296, 418	295, 505	280, 418	282, 365	282, 880	289, 343	291, 946	313, 088		
Crude petroleum‡do Natural-gas liquids, benzol (blended), etc.‡do	223, 926 26, 697	201, 435 25, 091	222, 839 27, 328	217, 685 26, 162	223, 806 26, 638	212, 489 25, 950	210, 311 26, 190	209, 733 26, 539	205, 700 26, 033	214, 248 27, 456	209, 449 27, 618	222, 969 29, 156		
Imports: Crude petroleumdo Refined productstdo Change in stocks, all oils (decrease,—)do	36, 237	29,467 $36,478$ $-2,628$	28, 113 40, 638 7, 295	22, 270 20, 084 6, 766	29, 089 16, 885 33, 453	36, 147 20, 919 17, 313	27, 510 16, 407 2, 610	29, 943 16, 150 13, 291	29, 486 21, 661 185	30, 355 17, 284 13, 259	29, 421 25, 458 -9, 386	31, 879 29, 084 -28, 486		
Demand, total‡dodo	350, 660	295, 099	311, 623	279, 435	262, 985	278, 192	277, 808	269, 074	282, 695	276, 084	301, 332	1		
Crude petroleum do Refined products‡ do Domestic demand, total♀‡ do Gasoline‡ do Kerosene‡ do Distillate fuel oil‡ do Residual fuel oil‡ do	352 7, 998 342, 310 114, 720 17, 997 95, 234 62, 940	97 6, 439 288, 563 99, 759 13, 113 74, 102 57, 436	7, 297 304, 148 118, 995 10, 693 67, 218 59, 281	230 7, 963 271, 242 124, 917 5, 980 47, 682 45, 130	267 7, 067 255, 651 127, 049 4, 013 37, 474 37, 776	7, 600 270, 400 133, 695 4, 552 36, 438 40, 442	7, 264 270, 370 137, 141 6, 063 34, 161 36, 068	237 6, 698 262, 139 132, 875 4, 370 31, 457 34, 705	151 6, 653 275, 891 130, 264 7, 871 42, 694 37, 874	258 7, 287 268, 539 120, 858 8, 059 46, 075 38, 370	132 5, 453 295, 747 116, 056 11, 723 65, 895 50, 155	15, 545 80, 976		
Jet fuelt	8, 086 3, 504 3, 635 22, 710	7, 203 2, 746 3, 160 17, 864	7, 568 3, 799 5, 798 16, 617	8, 589 3, 577 6, 971 14, 787	7, 476 3, 831 9, 367 13, 632	7, 914 3, 900 12, 562 14, 839	8, 983 3, 671 13, 440 15, 165	9, 233 3, 567 13, 721 16, 563	10, 994 3, 737 12, 724 15, 994	9, 364 3, 797 10, 267 18, 541	8, 767 3, 255 6, 225 21, 106	4,419		
Stocks, end of month, total do. Crude petroleum. do. Natural-gas liquidis. do. Refined products. do.	754, 390 258, 108 18, 008 478, 274	751, 762 260, 040 17, 651 474, 071	759, 057 254, 940 19, 524 484, 593	765, 823 257, 564 22, 589 485, 670	799, 256 264, 525 27, 210 507, 521	816, 569 272, 505 29, 976 514, 088	819, 179 264, 994 31, 296 522, 889	832, 470 253, 091 31, 820 547, 559	832, 655 250, 996 32, 759 548, 900	845, 914 257, 487 31, 942 556, 485	836, 528 255, 953 29, 135 551, 440	808, 042 257, 129 24, 887 526, 026		
Refined petroleum products: Gasoline (incl. aviation):		111, 523	126, 219	118, 105	123, 879	124, 580	127, 991	130, 366	123, 344	121, 865	122, 843	129, 835		
Production‡ do Exports‡ do Stocks, end of month: Finished gasoline do Unfinished gasoline do	1	1, 682 197, 468	1, 262 204, 648	2, 243 197, 841	2, 002 193, 106	1, 814 183, 022	2, 056 172, 755	1, 398 170, 543	1,781	1, 688 162, 780	1, 537 169, 701	1, 793 175, 319		
Prices (excl. aviation): Wholesale, refinery (Okla., group 3)dol. per gal. Retail (regular grade, excl. taxes), service stations,	. 115	12,899	13, 964	. 120	. 120	13, 056	. 110	11,378	.118	11, 497	. 105	11,796	p. 100	
55 cities (1st of following mo.)dol. per gal		. 211		l .211	, 212	. 213		. 218	. 214	. 207	. 211	. 207	. 203	. 202

^{*} Revised. * Preliminary. Q Includes data not shown separately. \$ Includes nonmarketable catalyst coke. \$ Revisions for 1988 will be shown later as follows: Oil wells completed (August and September); domestic demand—jet fuel (February-September); lubricants (January-August); for all other indicated items (January-September).

nless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febr ary
PE			COA	L, AN	D PR	ODUC'	TS—C	Contin	ued			1		
PETROLEUM AND PRODUCTS—Continued														
efined petroleum products—Continued A viation gasoline:									,					
Productionthous. of bbl	10, 269 823	9, 979 1, 117	9, 845 746	10, 099 1, 518	10, 567 1, 408	10, 828 1, 180	10, 930 1, 356	10, 947 736	10, 186 1, 226	10, 022 955	9, 509 954	10, 467 1, 036		
Exports;	13, 186 12, 978	14, 437 11, 686	14, 884 9, 484	14, 408 8, 269	14, 325 7, 574	14, 623 7, 314	12, 887 6, 967	12, 793 7, 264	12,062	11, 715 8, 886	12, 203 9, 992	11, 923		
Production do Stocks, end of month do Price, wholesale, bulk lots (N.Y. Harbor)	21, 090	19, 725	18, 688	21, 003	24, 597	27, 364	28, 328	31, 221	8, 305 31, 562	32, 396	30, 701	11, 943 26, 817		!
dol. per gal Distillate fuel oil:	. 112	. 117	. 117	. 112	. 107	. 101	. 101	. 098	. 098	. 098	. 098	. 103	P. 113	
Production thous. of bbl. Imports do do Exports do	66, 124 1, 556 1, 261	60, 458 1, 585 856	61, 610 3, 467 1, 427	52, 181 1, 877 951	54, 295 811 1, 122	53, 745 1, 841 1, 182	53, 279 1, 055 886	55, 921 818 1, 673	52, 355 1, 181 979	53, 816 675 883	55, 044 822 849	60, 110 1, 789 1, 195		
Imports: do Exports: do Stocks, end of month do Price, wholesale (N.Y. Harbor, No. 2 [nel])	96, 849	84, 071	80, 662	86, 222	102, 863	120, 962	140, 388	164, 134	174, 148	181, 840	171, 114	151, 030		
Residual fuel oil:	, 107 34, 622	. 112 31, 493	. 112 32, 569	. 107 28, 104	. 102 27, 874	. 096 27, 448	. 096 25, 514	. 093 27, 393	. 093	. 093	. 093	. 098	ν. 103	1
Production thous. of bbl. Imports† do Exports† do	26, 153 3, 234	26,354 $2,345$	31, 409 2, 703	14, 984 2, 572	13, 861 1, 950	14, 671 2, 499	11, 272 2, 145	11, 764 1, 554	15, 312 1, 887	13, 487 2, 403	21, 050 1, 339	22, 938 1, 409		
Exports‡ do Stocks, end of month do Price, wholesale (Okla., No. 6 fuel) dol. per bbl	55, 214 1. 70	54, 178 1. 90	57, 210 1. 90	53, 327 1, 80	55, 821 1. 80	55, 479 1. 60	54, 509 1. 60	57, 855 1, 60	59, 429 1. 40	59, 506 1, 40	58, 587 1, 50	53, 261 1, 60	₽ 1 , 60	
Jet fuel: Productionthous. of bbl Stocks, end of monthdo	6, 112 6, 257	6, 218 6, 499	7, 958 7, 879	7, 154 7, 842	7, 060 7, 960	7, 331 7, 995	7, 974 7, 995	9, 044 8, 433	8, 199 7, 937	8, 788 8, 044	8, 186 8, 435	8, 909 8, 741		
Lubricants: Productiondo	4, 360 1, 051	3, 941 961	4, 652 1, 174	4, 751 1, 411	4, 754 1, 181	4, 615 1, 231	4, 958 1, 281	4, 593	4,867	4, 934	4, 718	4,968		
Exports† do Stocks, end of month do Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa) dol. per gal.	9, 494	9, 728	9, 407	9, 170	8, 912	8, 396	8, 402	1, 154 8, 274	1,026 8,378	1, 278 8, 237	8, 792	1, 477 8, 950		
Asphalt:	. 230	. 230	. 230	. 230	. 230	. 230	. 230	. 240	. 240	. 240	. 240	. 250	p, 250	
Production	4, 510 11, 252	4, 379 12, 726	6, 769 14, 270	7, 674 15, 235	9, 281 15, 351	10, 582 14, 228	11, 515 12, 853	11, 406 11, 409	10, 655 9, 986	9, 424 9, 579	6, 626 10, 224	4, 822 10, 948		
Production do	5, 171 17, 383	5, 353 12, 784	6, 134 10, 813	5, 861 9, 314	5, 771 8, 251	5, 636 9, 504	5, 657 9, 875	5, 576 11, 236	5, 375 10, 882	5, 538 13, 229	5, 573 15, 470	6, 019 17, 681		
Stocks (at plants, terminals, underground, and at refineries), end of monththous. of bbl.	11, 956	11, 154	13, 318	17, 051	21, 737	24, 544	26, 819	27, 961	29, 095	28, 286	25, 190	20, 785		
sphalt and tar products, shipments: Asphalt roofing, totalthous. of squares	2, 698	3, 365	6, 950	3, 985	4, 749	5, 563	6, 163	5, 916	6, 525	7, 255	3, 771	2, 881	2, 646	
Sningles, all types	1, 029 1, 669	1, 221 2, 144	2, 524 4, 426	1, 379 2, 606	1, 568 3, 182	1, 820 3, 743	2, 079 4, 083	2, 112 3, 804	2, 430 4, 095	2,774 4,481	1, 445 2, 326	1, 021 1, 860	1,006 1,640	
Asphalt siding dodo	54 76 950	67 69	110 107	53 143 2, 206	62 159 1, 870	69 156 2,087	88 176 2, 280	87 168 1, 721	109 165	124 145	77 93	52 59	33 46	
Aspnate board products thous, of sq. 10	58, 927	1, 094 66, 678	1, 484 120, 966	80, 148	83, 830	93, 477	102, 080	87, 528	2, 211 95, 489	2, 049 110, 144	946 66, 664	61, 625	776 55, 981	
	<u> </u>	PUL	P, PA	PER,	AND	PRINT	FING	1	1		1	1	1	
PULPWOOD AND WASTE PAPER														
alpwood: Receiptsthous, of cords (128 cu. ft) Consumptiondo	3, 174 3, 165	2, 962 2, 942	3, 040 3, 255	2, 805 3, 314	2, 950 3, 285	3, 117 3, 286	3, 215 3, 075	3, 536 3, 424	3, 337 3, 210	3, 448 3, 531	⁷ 3, 209 3, 268	7 3, 388 7 3, 034	3, 575 3, 395	
Consumption dodododododododo		5, 952	5, 740	5, 205	4, 835	4, 670	4,822	4, 920	5, 062	4, 961	4, 905	r 5, 158	5, 321	
Consumptionthous, of short tons_ Stocks, end of monthdodo	712, 9 463, 4	745. 9 449. 5	794. 4 455. 8	786. 8 471. 5	783, 6 489, 0	793. 6 491. 7	695. 9 542. 9	796. 2 513. 9	784. 5 524. 5	815. 5 549. 6	745. 8 552. 3	7 705. 5 588. 2	739. 1 578. 9	
WOOD PULP			2 200 2											
Total, all gradesthous. of short tonsbissolving and special alphado	1, 961. 0 93. 8 1, 111. 3	1, 836, 1 90, 2 1, 044, 8	2, 039. 6 94. 4 1, 153. 7	2, 060. 1 90. 0 1, 181. 4	2,090.0 86.6 1,207.2	2, 055. 0 94. 2 1, 171. 7	1, 912. 5 76. 0 1, 091. 5	2, 129. 6 95. 0 1, 216. 0	1, 999. 8 98. 0 1, 123. 4	2, 187. 7 96. 7 1, 259. 3	1, 989. 8 92. 6 1, 132. 5	7 1,891. 8 84. 2 7 1,044. 5	2, 109. 9 91. 9 1, 199. 5	1
Sulfatedododo	207. 1	184. 3	213.0	210. 9	207. 6	199. 5	182. 1	209. 3	195. 2	221. 3	201. 5	203.1	234. 2	
Groundwooddodo Defibrated or explodeddodo Soda, semichem., screenings, damaged, etcdo	265. 5 98. 0 185. 3	243. 4 91. 8 181. 5	264. 0 109. 0 205. 4	267, 2 105, 9 204, 7	271, 5 106, 7 210, 2	265. 5 111. 8 212. 2	251.3 107.7 203.8	270. 2 116. 2 222. 8	255. 3 112. 6 215. 2	277. 0 116. 6 216. 7	260, 1 96, 9 206, 1	7 263. 0 7 92. 3 7 204. 7	277. 4 97. 5 209. 5	
ocks, end of month: Total, all mills do	906.6	900. 4	924. 1	916. 4	950. 9	932. 9	914. 2	900. 1	855. 7	857.3	874. 8	r 845. 1	862. 7	
Pulp mills do. Paper and board mills do. Nonpaper mills do.	271. 1 552. 7 82. 8	272. 5 548. 3 79. 6	298. 2 546. 6 79. 3	292. 4 545. 3 78. 7	317. 9 555. 6 77. 5	306. 4 546. 3 80. 2	288. 4 547. 2 78. 6	284. 1 542. 6 73. 4	251. 6 531. 5 72. 6	256. 3 522. 7 78. 3	270. 0 526. 3 78. 4	r 231. 9 r 534. 4 78. 7	267. 6 524. 1 71. 0	
ports, all grades, total	53. 1	43.0	47.9	52. 7	37. 2	55. 7	57.2	57. 1	76.0	46. 7	45. 3	80.7		
Dissolving and special alpha	22. 1 30. 9	22. 1 20. 8	27. 0 20. 9	20. 5 32. 3	21. 8 15. 4	24. 0 31. 7	24. 2 32. 9	23. 3 33. 8	36. 4 39. 6	15, 0 31, 6	16. 8 28. 5	33. 4 47. 3		
nports, all grades, totaldo Dissolving and special alphado All otherdo	215. 9 11. 4 204. 5	186. 1 12. 4 173. 7	180. 3 12. 4 167. 9	213. 7 15. 9 197. 8	200. 9 13. 0 187. 9	214. 3 14. 0 200. 3	214. 3 12. 0 202. 3	189. 9 15. 4 174. 6	191. 8 15. 9 175. 9	198. 1 16. 4 181. 7	232, 8 16, 6 216, 2	18.3		.
PAPER AND PAPER PRODUCTS												1		
ll paper and board mills, production: Paper and board, totalthous. of short tons	, 2, 703	2,621	2, 867	2, 958	2, 925	2, 921	2,676	2, 955	2,845	3, 088	2,804	r 2, 632	2, 891	
Paper	r 1, 214 r 1, 242 r 11	1, 145 1, 222 11 243	1, 239 1, 335 12 281	1, 294 1, 352 13 299	1, 277 1, 344 13 291	1, 258 1, 353 13 297	1, 166 1, 203 11 295	2, 955 1, 268 1, 373 15 300	1, 218 1, 315 12 299	1, 358 1, 405 14 312	1, 227 1, 315 12	7 1, 209 7 1, 177 13	1, 320 1, 306 10	

Unless otherwise stated, statistics through 1958 and						1	959						19	160
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru ary
	PU	LP, P	APER,	AND	PRIN	TING	—Con	tinue	1					
PAPER AND PAPER PRODUCTS—Continued														
Paper, except building paper, newsprint, and paper- board (American Paper and Pulp Association):								!						
Orders, new Q thous. of short tons Orders, unfilled, end of month Q do	923. 2 601. 6	900. 0 669. 6	975. 0 704. 6	1,009.2 761.3	934. 5 722. 4	939. 3 741. 3	899. 0 785. 2	897. 4 707. 3	896. 7 709. 3	⁷ 1, 008. 0 ⁷ 725. 2	r 863. 5 r 663. 9	1 812. 0 1 593. 0		
Productiondo Shipments φdo	1, 054. 7 873. 3	1,000.2 836.3	1, 082. 1 897. 3	1, 142. 7 950. 3	1, 111. 6 934. 4	1,099. 9 932. 5	1, 022. 5 853. 4	1, 102. 8 915. 4	1, 067. 0 898. 3	τ 1, 191. 8 τ 990. 8	r 1, 068. 0 r 904. 4	1 841. 0 1 828. 0	-	
Stocks, end of month Qdodo Fine paper:	534.0	542.4	540.0	552, 7	553.6	551. 2	541. 2	560. 4	r 566. 3	r 580. 9	7 579.1		- 	
Orders, newdo Orders, unfilled, end of monthdo	149. 2 78. 6	146. 9 89. 7	158.3 101.6	162. 2 109. 7	140. 5 102. 0	146. 9 103. 4	134. 4 104. 8	131. 5 88, 4	128. 8 79. 8	142. 9 74. 4	7 130. 3 7 70. 3	133. 0 67. 0		
Production do Shipments do	138. 4 141. 9	135.9 137.5	148. 0 148. 5	152, 0 150, 3	149. 2 148. 9	151. 1 151. 2	129. 3 129. 3	145. 0 139. 8	140. 4 138. 6 124. 4	151. 1 144. 1	r 139, 2 r 130, 3	131. 0		
Stocks, end of monthdo Printing paper:	131.3 384.0	129. 6 370. 4	129. 1 418. 1	128. 2 437. 8	127. 3 386. 9	130. 2 393. 8	120. 3 395. 0	120. 9 374. 7	378.8	131. 4 r 419. 7	7 141. 6 7 367. 7	147. 0 387. 0		
Orders, newdo. Orders, unfilled, end of monthdo. Productiondo.	329. 3 358. 2	360. 8 329. 1	391. 2 370. 6	430. 5 383. 8	407. 8 378. 6	435. 3 379. 2	476. 4 361. 1	411. 8 386. 3	408. 0 376. 7	r 418. 5	7 386. 1 7 381. 6	369. 0 391. 0		
Shipments do Stocks, end of month do	353. 2 236. 5	326. 8 238. 8	362. 5 246. 9	382. 6 248. 0	376. 4 250. 3	381. 4 248. 0	358. 9 250. 1	383. 2 253. 2	374. 0 255. 8	7 411. 6 257. 5	7 381. 5 7 257. 6	391. 0 258. 0		
Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. milldol. per 100 lb.	15. 95	15. 95	15, 95	16.28	16. 28	16. 28	16. 45	16. 45	16, 45	16. 45	16. 45	16. 45	p 16, 61	1
Coarse paper: Orders, new thous, of short tons	330. 4	327. 1	332. 2	343. 5	346. 6	334. 2	318.3	329. 5	333. 1	r 374. 9	r 306. 7	292. 0		1
Orders, unfilled, end of monthdododo	147. 5 320. 6	168. 1 311. 7	159, 5 327, 9	164, 8 352, 2	161. 4 346. 5	153. 3 339. 4	160. 9 315. 4	157. 4 334. 6	173. 2 322. 6	7 182. 2 7 363. 8	7 163. 1 7 314. 7	157. 0 313. 0		
Shipmentsdo Stocks, end of monthdo	319.8 101.1	316. 2 103. 2	324. 9 97. 7	353. 8 105. 7	343. 2 104. 6	335. 9 105. 9	313. 1 108. 9	328. 6 111. 1	326. 4 109. 5	^r 365. 5	7 331. 1 7 106. 3	306, 0 116, 0		
Newsprint: Canada (incl. Newfoundland):				*0.0		501.0	-0-0		-00.0					
Productiondo Shipments from millsdo Stocks at mills, end of monthdo	491.1 465.9	466. 0 416. 2	511.9 453.2	534. 6 577. 5	551.3 589.1	534. 2 535. 6	535. 8 547. 0	541. 5 531. 1	532. 8 560. 6	593. 2 602. 6	563. 3 594. 5	538. 5 551. 8	527. 4 493. 8	
United States:	209. 9 165. 7	259. 6 149. 6	318.3 161.8	275. 4 161. 3	237, 5 172, 4	236. 1 167. 9	224. 9 149. 2	235. 2 173. 8	207. 5 149. 2	198. 2 177. 3	166. 9 169. 0	153. 6 167. 2	187. 3 179. 4	
Productiondodo	155. 1 27. 1	155. 0 21. 7	159. 2 24. 3	168. 6 16. 9	166. 8 22. 5	161. 4 29. 0	156. 5 21. 7	167. 7 27. 8	155. 6 21. 3	179. 5 19. 2	169. 9 18. 3	167. 3 18. 1	167. 0 30. 5	
Consumption by publishers ddodo	394.9	384.5	457.7	466.5	484.2	428. 9	400.1	423.0	449. 0	492. 4	487.5	459. 1	431.6	
Stocks at and in transit to publishers, end of montho thous. of short tons	651.8	636. 3	578.5	567. 9	562. 4	579.8	625. 8	642.8	660. 4	646, 2	644.7	658.8	651.8	
Importsdo	341.6	351.6	410.3	430.7	477.0	458. 2	434.1	434. 4	462. 1	460. 5	488.8	513. 4		
Price, rolls, contract, delivered to principal ports dol. per short ton	134. 40	134. 40	134.40	134.40	134. 40	134. 40	134. 40	134. 40	134. 40	134. 40	134. 40	134. 40	134. 40	
Paperboard (National Paperboard Association): Orders, newthous, of short tons	1, 168. 6	1, 255. 9	1, 381. 1	1, 384. 2	1, 388. 8	1, 375. 2	1, 282. 4	1, 395. 9	1, 367, 1	1, 463. 5	1, 293. 5	1, 269. 1	1, 226. 3	1, 324.
Orders, unfilled, end of monthdoProduction, totaldo	375. 6 1, 196. 0	423. 7 1, 215. 2	498.7	507. 4	497. 8 1, 388. 0	478. 6 1, 386. 7	550. 6 1, 209. 5	507. 4 1, 418. 7	532.0	483. 2 1, 479. 7	438. 8 1, 334. 9	424. 8 1, 284. 0	462. 2 1, 234. 1	441. 1, 339.
Percent of activity Paper products:	89	93	93	94	93	96	85	96	93	97	94	80	92	9
Shipping containers, corrugated and solid fiber, shipmentsmil. sq. ft. surface area	8, 391	8, 118	8, 982	9, 208	9, 121	9, 121	8,908	9, 486	10, 034	10, 584	8, 458	8, 650	8, 455	
Folding paper boxes, shipments, index of physical volume1947-49=100	₹ 117. 5	r 118.0	r 134. 7	r 124. 6	r 123. 4	r 130. 2	r 123. 0	⁷ 127. 6	r 136. 5	, 133. 6	⁷ 123. 1	⁷ 130. 2	110.0	
PRINTING														
Book publication, totalnumber of editionsdo	469 368	1,073 873	² 1, 574 ² 1, 334	1, 299 1, 022	1, 280 968	² 1, 500 ² 1, 120	1, 048 822	² 1, 189 ² 946	864 684	1, 357 1, 148	² 1, 586 ² 1, 372	1, 185 955	³ 560 ³ 471	
New editionsdo	101	200	2 240	277	312	2 380	226	2 243	180	209	2 214	230	3 89	
]	RUBB:	ER Al	ND RU	JBBEI	R PRO	DUCT	rs	1	1	1	1		1
RUBBER Natural rubber:														
Consumptionlong tons Stocks, end of monthdo Imports, including latex and guayuledo	49, 913 82, 487	47, 345 79, 657	51, 991 78, 871	41, 483 78, 157	38, 777 82, 983	47, 786 84, 727	47, 545 80, 059	46, 914 80, 106	49, 252 78, 208	49, 049 74, 172	42, 039 78, 503	42, 950 79, 405	46, 350 76, 156	
Price, wholesale, smoked sheets (New York)	54, 950	48, 917	48, 584	44, 347	45, 450	46,048	47, 527	45, 359	47, 643	48, 378	48, 844	47, 443		
Synthetic rubber: dol. per lb.	. 301	. 301	. 315	. 340	. 366	. 346	. 350	. 370	. 400	. 410	. 475	. 404	.415	. 40
Production long tons Consumption do Stocks, end of month do	89, 636	102, 297 87, 393	111, 377 95, 089	108, 477 79, 739	109, 951 74, 615	106, 716 91, 695	93, 734	91, 037	119, 847 96, 859 178, 306	128, 532 98, 594	124, 825 83, 883	125, 779 89, 052	130, 742 95, 048	
Exports do do	187, 043 17, 762	187, 181 16, 143	183, 866 22, 150	182, 939 25, 990	191, 763 27, 941	179, 569 28, 193	176, 604 26, 261	183, 516 23, 729	30. 634	190, 607 17, 984	202, 057 24, 432	210, 846 32, 590	221, 468	
Reclaimed rubber: Productiondo	25, 790	25, 290	29, 310	21, 671	19, 401	26, 119	27, 863	25, 276	28, 123	28, 255	22, 525	23, 720	26, 442	
Consumption do—Stocks, end of month—do—	25, 002 27, 157	24, 471 27, 504	27, 869 27, 582	22, 380 25, 131	20, 496 23, 554	24, 998 23, 448	23, 942 25, 949	22, 914 26, 165	25, 137 27, 384	26, 022 27, 393	20, 217 28, 526	22, 962 27, 738	26, 112 28, 636	
TIRES AND TUBES														
Pneumatic casings:	10 10.	10.070	11 050	0.00*	7 700	10.004	11 000	0.000	10 100	10.004	0 0.2	0.645		
Productionthousands	9, 806	10, 270	11, 350	8,025	7, 796 9, 726	10, 294	11, 223 10, 532	9, 683	9, 298	10, 884	8, 347	9, 645		
Shipments, total dododo	9, 806 2, 960 6, 742	8, 551 2, 805 5, 611	10, 557 3, 336 7, 103	3, 594 7, 297	9, 726 3, 291 6, 356	3, 392 6, 756	3, 588 6, 832	1, 249 6, 595	9, 298 2, 345 6, 819	10, 269 2, 966 7, 166	6, 458 1, 440 4, 898	7, 942 3, 197 4, 565		
Exportdo	104	135	117	109	79	90	112	114	135	136	120	180		
Stocks, end of monthdo Exports (Bur. of Census)do	21, 399 101	23, 019 75	23, 862 92	20, 872 103	18, 727 96	19, 088 73	19, 877 79	21, 730 91	22, 542 91	23, 151 98	25, 133 97	26, 933 108		
Inner tubes:														ĺ
Productiondo	3, 806 4, 800	4, 094 4, 316	4, 459 4, 435	3, 380 3, 928	2, 752 3, 275	3, 683 3, 872	4, 345 3, 948	3, 716 3, 583	4, 065 3, 693	4, 392 3, 915	3, 756 3, 097	3, 612 3, 135		
Stocks, end of monthdo Exports (Bur. of Census)do	7, 536 123	7, 364 69	7, 629	7, 219 77	6, 849 80	7,000 63	7, 560 54	7, 848 67	8, 334 77	9,088	9, 918 71	10, 536 83		
	<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>	1	1		1	<u> </u>	l	<u> </u>	<u></u>

Revised. **Preliminary. **1 December data exclude estimates for tissue and miscellaneous papers. **2 Data for months noted cover 5 weeks; other months, 4 weeks. **3 Beginning January 1960, data are based on a new definition of a book and are not entirely comparable with those for earlier periods. **Q Data exclude estimates for "tissue paper." **As reported by publishers accounting for about 75.5 percent of total newsprint consumption in 1958.

Unless otherwise stated, statistics through 1958 and						19)59						19	960
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febr ary
	ST	ONE,	CLAY	, AND	GLA	SS P	RODU	CTS	······································	,				<u>' </u>
PORTLAND CEMENT														
Production, finished cementthous. of bbl_	18, 604	16, 710	24, 329	29, 093	33, 428	33, 455	34, 180	34, 800	32, 590	31, 127	26, 100	24, 111	18,669	
Percent of capacitythous. of bblthous. of bbl	55 14, 544	54 14, 943	72 23, 250	88 30, 423	96 33, 278	36, 361	99 37, 370	37, 111	97 35, 351	89 32, 523	$\frac{77}{22,219}$	20, 577	53 12, 909	
Stocks, end of month: Finisheddodo	34, 838	36, 680	37, 711	36, 378	36, 527	33, 605	30, 415	28, 102	25, 308	23, 913	27, 794	31, 328	37, 088	
Clinker do	20, 364	25, 183	27, 662	27, 544	26, 037	23, 109	19, 981	16, 078	13, 516	11, 681	13, 169	16, 470	21, 868	
CLAY CONSTRUCTION PRODUCTS							İ	1					ĺ]
Phipments:												Ì	ļ	İ
Brick, unglazed (common and face) mil. of standard brick	365, 1	388. 6	597. 7	685, 2	629. 1	737.4	723.9	686. 7	689. 6	654. 2	541.7	461.6	[
Structural tile, except facingthous. of short tons	38. 3	34.6	40. 1	49.8	48.0	49.6	50.8	48.6	45.6	44.5	35. 6	33. 9		
Sewer pipe and fittings, vitrifieddo Facing tile (hollow), glazed and unglazed	101.4	99.8	153. 4	185.7	182. 0	194. 9	195. 9	199. 1	194. 3	185. 9	146. 2	131.3		
mil. brick equivalent. Floor and wall tile and accessories, glazed and un-	32. 6	28.6	30.8	36. 2	37. 6	38. 4	40.3	36. 7	35, 5	38. 2	31.5	30. 7		
glazedmil. of sq. ft. Price index, brick (common), f.o.b. plant or N.Y. dock	17. 6	18.0	19.8	21, 7	21.5	22. 2	22, 3	22.0	22. 4	23. 9	20, 6	20. 5		
rice index, brick (common), f.o.b. plant or N.Y. dock 1947-49=100	137. 9	137. 9	138. 2	138. 5	139. 1	139. 1	139.6	139. 2	139. 4	139. 4	139. 4	139.9	140. 2	
GLASS AND GLASS PRODUCTS							İ							
		}												
Flat glass, mfrs.' shipments (qtrly. total) thous. of dol			57, 269			r 78, 205			r 68, 370			68, 706		
Sheet (window) glass, shipmentsdodododo			28, 438 28, 831			r 35, 289 42, 916			r 35, 864 32, 506			34, 911 33, 795		
Glass containers:														
Productionthous, of gross	11, 504	11, 416	11,518	13, 226	13, 354	13, 713	13, 757	14, 944	11, 832	13, 450	12, 188	11, 257	12,669	
Shipments, domestic, totaldo	11,036	10, 347	11, 929	12, 384	13, 242	13, 585	13, 109	19, 712	12, 282	11, 876	9, 254	10, 329	10, 900	
General-use food: Narrow-neck fooddodo	1, 124	1,065	1, 208	1, 240	1, 305	1, 316	1, 466	2, 850	1,659	1,037	853	910	1, 108	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars) thous. of gross-	3, 297	3, 101	3, 375	3, 271	3, 569	3, 850	3, 753	5, 922	3, 909	3, 520	2,700	3, 078	3, 304	1
			1										1	
Beveragedodo	573 693	549 643	961 872	1,119 1,328	1,378 1,670	1, 558 1, 432	1, 272 1, 381	1, 054 1, 662	598 1,015	626 838	625 609	983 808	632 838	
Liquor and winedo Medicinal and toiletdo	1, 137 2, 952	1,097 $2,724$	1, 247	1, 222 2, 882	1, 240 2, 839	1, 297 2, 837	1, 291 2, 673	2, 244 4, 184	1, 289 2, 502	$\begin{bmatrix} 1,402 \\ 3,170 \end{bmatrix}$	887 $2,681$	936 2, 550	965 2, 848	
Chemical, household and industrialdo	1, 107	1,025	1, 130	1, 178	1, 101	1, 148	1, 114	1, 519	1, 107	1, 111	760	883	1,064	
Dairy productsdo	153	143	136	144	140	147	159	277	203	172	139	181	j	
Stocks, end of monthdo	18, 771	18, 938	19, 341	19, 943	19, 832	19, 774	20, 195	15, 120	14, 403	15, 726	18, 324	18, 953	19, 123	
GYPSUM AND PRODUCTS								}	l				ŀ	
Crude gypsum, quarterly total:			041			1, 780	1		1, 890			1,624		1
Importsthous. of short tonstodo			841 2, 327			2, 834			3,042			2,634		
Calcined, production, quarterly totaldo		 	2, 033			2, 459			2, 611	 	- 	2, 166		
Gypsum products sold or used, quarterly total: Uncalcined usesthous, of short tons	1	1	774			1, 061	<u>.</u>		1,026			1,035		
Industrial usesdodo			70			75			1,026			82		
Building uses: Plasters:		İ				1					ì		1	
Base-coatdoAll other (incl. Keene's cement)do			310 257	-		375 333			400 7379			317 310		
· · · · · · · · · · · · · · · · · · ·	1													
Lathmil, of sq. ftdo			496. 6 r 1, 342. 1			637.7			682. 7 71, 691. 0			529. 2 1, 442. 5		
All other §do			r 51. 9			777. 3			r 75, 4			58.7		
			TEX	TILE	PROL	OUCTS	}			<u>.</u> _				
APPAREL														
Hosiery, shipmentsthous, of dozen pairs	13, 593	12, 684	12, 891	12, 228	10, 926	13, 417	12, 418	14, 242	14, 448	14,014	12, 840	12,066	11, 567	
Men's apparel, cuttings:¶∆ Tailored garments:	[[1					ļ			ļ	
Suits thous, of units Overcoats and topcoats do	1,612 200	1,608 248	1 1, 940 1 345	1, 768 488	1,700 524	1 1, 895 1 645	1, 020 452	1,800 608	1 2, 035 1 630	1,772 492	1, 804 336	1 1, 955 1 300	1, 828 224	
Coats (separate), dress and sportdo	884	912	1 870	912	980	1 1, 090	640	948	1 985	904	904	1 1, 125	888	
Trousers (separate), dress and sportdo		6, 456	1 8, 000	7, 992	8, 324	1 7, 510	6, 656	8, 000	1 9, 025	8,876	7,780	17, 850	8, 024	
Shirts (woven fabrics), dress and sport thous, of doz	1,752	1,740	1 1, 860	1,812	1, 768	1 1, 795	1, 520	1,804	1 2, 045	2,004	1, 980	1 2, 010	1, 980	
Work clothing: Dungarees and waistband overallsdo	224	284	1 325	356	304	1 310	264	312	1 355	348	276	1 295	268	
Shirtsdo	360	336	1 350	376	340	1 345	304	344	1 360	324	292	1 355	328	
Women's, misses', juniors' outerwear, cuttings:△				•	1	1						1		}
Coats thous. of units Dresses do	2, 307 20, 698	2, 273 21, 383	2,099 26,343	1, 117 28, 481	1, 143 25, 470	1, 966 21, 159	2, 346 18, 040	2, 223 19, 253	2, 223 18, 760	2, 365 19, 720	2, 403 19, 467	1, 507 18, 405	1, 892 19, 185	
Suits do		1, 505	1,042	553	483	779	982	818	571	589	662	786	1, 280	
Waists, blouses, and shirtsthous. of doz.	1, 280	1, 307	1, 412	1, 396	1, 340	1, 260	1, 236	1, 253	1, 244	1,318	1, 141	998	1, 227	
	723	755	730	761	914		912		804	704	674	536	880	

Revised. ¹ Data cover a 5-week period. § Comprises sheathing, formboard, and laminated board. ¶ Data for March, June, September, and December 1959 cover 5-week periods and for other months, 4 weeks. △Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of									I	1960				
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary
TEXTILE PRODUCTS—Continued														
COTTON														
Cotton (exclusive of linters): Production: Ginningssthous, of running bales Crop estimate, equivalent 500-lb. bales thous, of bales	² 11, 340						151	1,046	4, 448	9, 718	13, 403	1 14, 076	2 14, 356	
Consumption do Stocks in the United States, end of month, total do Domestic cotton, total do On farms and in transit do Public storage and compresses do Consuming establishments do	690 r 14, 520 r 14, 443 667 r 12, 239 r 1, 537	697 r 13, 615 r 13, 545 494 r 11, 491 r 1, 560	7 12, 537 7 12, 475 7 10, 338 1, 593	718 7 11, 599 7 11, 544 481 7 9, 511 7 1, 552	703 r 10, 678 r 10, 629 434 r 8, 741 r 1, 454	* 823 * 9,674 * 9,627 391 * 7,962 * 1,274	650 7 8, 882 7 8, 843 220 7 7, 553 7 1, 070	712 22, 587 22, 482 14, 112 7, 568 802	\$ 863 21, 615 21, 517 11, 111 9, 706 700	732 20, 707 20, 621 7, 263 12, 423 935	725 19, 280 19, 201 3, 781 14, 195 1, 225	17, 636 17, 568 2, 373 13, 656 1, 539	16, 105 16, 042 1, 984 12, 301 1, 757	
Foreign cotton, totaldo	222 1 28. 2 34. 3	7 70 211 2 7 28.3 34.3	284 3 30. 1 34. 4	245 3 31, 3 34, 6	249 4 31.8 34.6	236 2 31. 5 34. 5	39 129 1 34.1 33.6	98 98 33. 3 32. 0	98 230 24 33. 1 31. 8	392 2 32. 5 31. 7	79 652 (*) 30. 8 31. 6	728 2 30. 0 31. 8	29. 3 31. 9	
Cotton linters: Consumption	101 162 864	102 131 862	5 121 128 846	103 96 797	102 52 729	8 114 38 627	93 29 544	109 46 465	⁵ 140 154 442	115 240 497	108 225 558	⁵ 131 206 585	115 199 609	
Spindle activity (cotton system spindles):¶ Active spindles, last working day, totalthous. Consuming 100 percent cottondo	7 19, 282 17, 636	19, 272 17, 642	19, 265 17, 637	19, 555 17, 945	19, 238 17, 591	19, 266 17, 598	19, 166 17, 501	19, 258 17, 613	19, 292 17, 652	19, 273 17, 648	19, 308 17, 696	19, 326 17, 709	19, 365 17, 678	
Spindle hours operated, all fibers, totalmillions_ Average per working day	7 9, 409 7 471 8, 552 . 661 . 931	9, 542 477 8, 743	\$ 11, 706 468 \$ 10, 743 .676 .946	9, 567 478 8, 776 . 672 . 946	9, 592 480 8, 781 . 672 . 946	\$ 11, 382 455 \$ 10, 392 . 672 . 934	8,817 441 8,020	9, 715 486 8, 817 . 676 . 936	477	9, 970 499 9, 118 . 685 . 946	9, 880 494 9, 051 . 685 . 948	5 11, 039 442 5 10, 157 .685 .948	9, 995 500 9, 144 r. 692 r. 048	
Cotton cloth: Cotton broadwoven goods over 12 inches in width, production, quarterly†mil. of linear yd. Exports. Lxports. thous. of sq. yd. do. Prices, wholesale: Mill margins. cents per lb. Denim, white back, 28-inch, 8 oz/yd. cents per yd. Print cloth, 39-inch, 68 x 72. do. Sheeting, class B, 40-inch, 48 x 44-48. do.	42, 490 9, 102 25. 01 36. 4 16. 5 16. 5	34, 096 14, 012 25. 97 36. 4 16. 5 17. 0	2, 382 41, 704 13, 674 26, 91 36, 4 16, 5 17, 3	37, 986 12, 320 27. 18 36. 4 16. 4 17. 3	39, 908 16, 370 27, 67 36, 4 16, 1 17, 3	2, 390 42, 902 16, 600 28, 20 36, 4 16, 5 17, 3	33, 052 18, 307 28, 75 36, 4 16, 5 17, 3	38, 203 17, 244 30, 36 36, 4 16, 5 17, 3	2, 363 37, 081 20, 349 31, 41 36, 4 16, 5 17, 3	44, 789 27, 671 32, 61 36, 4 17, 0 17, 3	37, 396 33, 791 33, 04 36, 4 18, 0 17, 5	44, 728 41, 325 33, 20 7 37, 4 7 18, 3 17, 5	33. 67 p 37. 4 p 18. 9	34. 18
MANMADE FIBERS AND MANUFACTURES													1	
Fiber production, quarterly total 9 ‡			457. 9 175. 0 96. 1 153. 9			487. 5 190. 4 93. 8 166. 0			481. 3 191. 0 89. 5 166. 8			464. 0 181. 3 79. 7 159. 8		
Exports: Yarns and monofilaments	3, 574 1, 935 482 7, 818	2, 572 2, 770 285 9, 289	4, 260 2, 038 182 10, 551	3, 255 2, 263 443 13, 517	4, 200 2, 513 459 9, 030	2, 666 2, 655 739 12, 173	3, 809 2, 863 409 9, 696	4, 853 2, 539 522 8, 700	4, 463 3, 902 550 12, 191	4. 890 2, 059 338 7, 412	5, 538 2, 869 208 8, 627	6, 661 5, 383 571 9, 700		
Stocks, producers', end of month: Filament yarn (rayon and acetate)mil. of lb Staple, incl. tow (rayon)do	50. 4 47. 7	48. 1 50. 9	45.3 49.3	43.8 49.5	43. 9 45. 4	43, 9 42, 9	46, 2 45, 1	44. 5 51. 8	47. 7 54. 7	48, 4 55, 9	50. 1 56. 1	56. 3 55. 0		
Prices, rayon (viscose): Yaru, filament, 150 denierdol. per lb Staple, 1.5 denierdo	. 76 . 31	. 76 . 31	. 78 . 31	. 78 . 32	. 79 . 32	. 79 . 33	. 82 . 33	. 82 . 33	. 82 . 33	. 82 . 33	. 82	.82 .33	p, 82 p, 33	
Manmade-fiber broadwoven fabrics: Production, quarterly total ? 1_thous. of linear yd_ Rayon and acetate (excl. tire fabric)do Nylon and chiefly nylon mixturesdo			618, 820 414, 501 79, 329			618, 316 407, 961 84, 429			602, 204 385, 947 83, 155					
Exports, piece goodsthous. of sq. yd SILK Imports, rawthous. of lb	12, 794 569	10, 941 574	13, 677 502	13, 924 248	14, 210 954	14, 135 627	11, 665 317	13, 775 736	16, 023 1, 097	15, 764 663	14, 263 937	14, 835 814		
Price, raw, AA, 20-22 denierdol. per lb. Production, fabric, qtrly. total†thous. of linear yd WOOL	3, 61	3. 88	4. 03 5, 846	4. 11	4.11	4. 13 6, 449	4. 09	4, 12	4. 09 7, 056	4. 14	4, 32	4, 51	p 4, 56	
Vool consumption, mill (clean basis):¶‡ Apparel classthous, of lb Carpet classdo	19, 809 14, 458	20, 265 14, 583	⁵ 25, 415 ⁶ 16, 135	23, 069 13, 941	22, 699 12, 928	⁵ 27, 020 ⁵ 14, 148	20, 892 9, 776	21, 682 13, 612	5 25, 547 5 15, 558	20, 688 12, 298	18, 515 11, 187	⁵ 21, 011 ⁵ 15, 773	^p 20, 552 ^p 16, 456	
Wool imports, clean content;do Apparel class (dutiable), clean content;do	31, 076 7 11, 873	25, 317 11, 230	35, 173 13, 167	31, 218 11, 028	29, 316 11, 270	26, 079 7, 801	20, 569 7, 191	18, 837 7, 367	25, 212 7, 742	23, 295 9, 046	14, 730 6, 573	20, 565		

^{*} Revised. * Preliminary. 1 Ginnings to December 13. 2 Ginnings to January 15. 3 Total ginnings of 1958 crop. 4 December 1 estimate of 1959 crop. 5 Data cover a 5-week period. 5 Less than 500 bales. 5 Total ginnings to end of month indicated, except as noted. 5 Data for March, June, September, and December 1959 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered. 5 Includes data not shown separately. 5 Scattered revisions for January 1957–July 1958 are available upon request.

nless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of		1959											1960	
BUSINESS STATISTICS	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febr ary
TEXTILE PRODUCTS—Continued														
WOOL AND MANUFACTURES		<u> </u>											_	
Vool prices, raw, clean basis, Boston: Good French combing and staple: Graded territory, fine	1. 088 . 908 1. 025 90. 5	1. 075 . 870 . 975 89. 3	1.075 .860 .975	1.165 .962 1.035	i. 225 1. 025 1. 075 99. 8	1. 225 1. 025 1. 075 102. 2	1. 285 1. 085 1. 115 102. 2	1. 325 1. 115 1. 125 106. 0	1. 305 1. 098 1. 135	1. 275 1. 072 1. 125 104. 7	1. 275 1. 112 1. 125 102. 2	1, 275 1, 125 1, 162 103, 5	1. 275 1. 125 1. 175 104. 7	1. 2 1. 0 1. 1
Voolen and worsted woven goods, except woven felts: Production, quarterly totalthous, of lin, yd. Apparel fabries, totaldo. Other than Government orders, totaldo. Men's and boys'do Women's and children'sdo			72, 466 70, 377 69, 413 33, 159 36, 254			83, 586 81, 542 81, 224 35, 929 45, 295			79, 096 77, 205 77, 008 32, 101 44, 907					
Prices, wholesale, suiting, f.o.b. mill: Flannel, men's and boy's1947-49=100_ Gabardine, women's and children'sdo	104. 5 89. 1	105, 6 90, 8	103. 7 90. 8	103. 7 90. 8	105. 4 90. 8	105, 4 90, 8	105, 4 92, 4	105. 4 92. 4	108. 1 92. 4	108. 1 92. 4	108. 1 92. 4	108. 1 92. 4	108. 1 92. 4	
		TRAI	NSPOI	RTATI	ON E	QUIP	MENT	·						·
AIRCRAFT														
Manufacturers of complete types: Aircraft, engines, propellers, parts, ctc.: Orders, new (net), quarterly totalmil. of dol. Sales (net), quarterly totaldo Backlog of orders, total, end of quarterdo For U.S. military customersdo			2, 092 2, 558 12, 705 6, 575			3, 006 2, 824 12, 888 6, 360			2,014 2,845 12,058 15,842			3, 110 3, 028 12, 140 5, 476		
Civilian aircraft: Shipments	49, 590 1, 452, 8	49, 805 1, 440. 0 4, 213	34, 014 1, 185. 7 4, 168	68, 142 1, 849. 5 8, 576	81, 212 2, 091. 8 2, 778	65, 098 1, 804. 7 5, 162	88, 444 2, 160. 0 20, 467	95, 280 2, 286. 9 14, 414	75, 950 1, 772. 1 13, 897	103, 646 2, 434. 5 15, 541	76, 911 2, 048, 9 15, 234	111, 545 2, 605. 1 32, 651		
MOTOR VEHICLES Factory sales, totalnumber	635, 664	577, 093	686, 612	702, 952	660, 278	674, 689	663, 444	316,060	309, 117	632, 420	321, 977	548, 338	792, 351	1 788,
Coaches, total do Domestic do Passenger ears, total do Domestic do Trucks, total do Domestic do	169 112 539, 451 527, 588 96, 044 81, 599	143 141 476, 977 466, 564 99, 973 83, 775	245 200 575, 012 563, 849 111, 355 93, 060	253 251 585, 789 575, 268 116, 910 98, 906	282 235 545, 001 535, 195 114, 995 95, 561	267 242 554, 878 545, 660 119, 544 100, 462	233 209 548, 524 541, 458 114, 687 92, 186	82 58 255, 831 252, 556 60, 147 47, 959	134 134 229, 410 220, 621 79, 573 64, 568	268 268 537, 159 523, 500 94, 993 81, 652	180 170 267, 829 259, 633 53, 968 37, 999	287 188 475, 382 462, 831 72, 669 62, 330	371 338 676, 712 661, 103 115, 268 96, 178	1 660, 1 127,
Exports, total do Passenger cars (new and used) do Trucks and buses do mports (cars, trucks, buses), total ♂ do Passenger cars (new and used) ♂ do	24, 248 11, 520 12, 728 55, 728 54, 075	21, 319 10, 700 10, 619 50, 916 49, 167	31, 452 10, 758 20, 694 58, 207 56, 474	26, 586 11, 971 14, 615 60, 567 57, 898	26, 211 10, 746 15, 465 69, 019 66, 765	27, 078 8, 497 18, 581 64, 832 62, 860	22, 154 7, 467 14, 687 68, 647 66, 516	16, 929 5, 160 11, 769 50, 181 49, 120	16, 860 6, 359 10, 501 55, 221 53, 331	21, 859 10, 957 10, 902 54, 045 52, 479	25, 975 10, 500 15, 475 54, 861 53, 641	18, 005 8, 190 9, 815 774, 453 771, 838		
Production, truck trailers:∆ Complete trailers, total	4, 883 2, 908 330	4, 827 2, 684 435	5, 503 2, 916 558	6, 218 3, 271 417	6, 141 3, 227 280	6, 617 3, 863 289	5, 826 3, 439 243	5, 539 3, 354 214	5, 995 3, 772 298	5, 335 3, 247 206	5, 743 3, 814 148	6, 092 4, 045 200		
Registrations: © New passenger carsdo New commercial carsdo	419, 512	423, 793 64, 688	496, 717 77, 593	573, 777 91, 805	582, 266 86, 566	584, 816 86, 914	564, 985 88, 949	532, 279 88, 137	457, 285 78, 784	533, 682 78, 807	426, 929 73, 762	429, 500 61, 985		
RAILROAD EQUIPMENT														
Nucrican Railway Car Institute: Freight cars: Shipments, total	1, 972 1, 014 982 958 4, 423 1, 485 1, 164 2, 938 29, 822 8, 800	2, 576 1, 747 1, 727 829 1, 961 1, 450 1, 331 511 29, 240 8, 536	2, 882 1, 851 1, 840 1, 031 10, 782 7, 367 7, 367 7, 367 3, 415 35, 927 14, 129	3, 741 2, 334 2, 334 1, 407 3, 785 3, 248 3, 198 537 35, 969 15, 041	3, 468 2, 373 2, 263 1, 095 5, 298 3, 510 3, 415 1, 788 37, 249 16, 128	4, 227 3, 204 2, 935 1, 023 8, 369 7, 253 7, 253 1, 116 41, 084 20, 170	4, 334 3, 197 3, 136 1, 137 4, 159 2, 519 2, 519 1, 640 40, 359 19, 442	5,003 3,688 3,668 1,315 1,653 1,653 0 37,202 17,546	2, 615 1, 516 1, 506 1, 099 943 941 941 2 35, 646 16, 988	2, 284 1, 329 1, 329 955 2, 722 2, 722 2, 722 0 36, 219 18, 403	2. 218 1, 226 1, 226 992 2, 424 1, 274 1, 274 1, 150 36, 575 18, 377	3, 127 1, 681 1, 586 1, 446 10, 759 5, 769 5, 570 4, 990 44, 089 22, 547	2, 869 1, 633 1, 613 1, 236 7, 149 3, 934 3, 215 48, 369 24, 848	
Domestic	8, 448 21, 022 0 0	8, 085 20, 704 0	13, 689 21, 798 0 0	14, 551 20, 928 0 0	15, 748 21, 121 3 3	20, 059 20, 914 0 0	19, 392 20, 917 0 0	17, 516 19, 656 4 4	16, 968 18, 658	18, 383 17, 816 15	18, 357 18, 198 14 14	22, 328 21, 542 228 228	24, 649 23, 521 8 8	
Unfilled orders, end of month, totaldododo	36 36	72 72	² 132 ² 132	² 132 ² 132	² 132 ² 132	² 157 ² 157	² 157 ² 157	² 153 ² 153	² 198 ² 198	² 187 ² 187	2 177 2 177	149 149	282 282	
ssociation of American Railroads: Freight cars (class I): Number owned or leased, end of monththous. Held for repairs, percent of total owned	1, 724 8. 9	1, 722 9. 2	1,717	1, 707 8. 3	1, 703 8, 1	1, 702 7, 9	1, 701 8. 1	1, 702 8. 4	1, 695 8. 5	1, 694 8. 3	1, 688 8. 0	1, 678 7. 2	1, 676 7. 3	
Owned or leased, end of mo. No. of power units Serviceable, end of monthdoldoldoudoudoudoudoudoudoudoudoudodounfilled orders, end of monthdodo			28, 395 26, 822 204 589			28, 615 27, 211 298 413			28, 706 27, 019 206 229			27, 439		
Exports of locomotives, total (railroad-service and in- dustrial types)number	. 59	33	42	26	19	13	29	8	15	42	57	52	-	

r Revised. p Preliminary. 1 Preliminary estimate of production.
2 In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (March-November 1959); shipments of these cars were made in December 1959.

d Data cover complete units, chassis, and bodies. △Revisions for 1957 are available upon request.
○Data beginning January 1959 include new registrations in Alaska.

\$Scattered revisions back to 1955 are available upon request.

\$Excludes railroad-owned private refrigerator cars.

INDEX TO MONTHLY BUSINESS STATISTICS, Pages S1-S40

SECTIONS	Earnings, weekly and hourly 14, 15	National income and product 1 National parks, visits 24
General:	Eating and drinking places 10 Eggs and poultry 2, 6, 28 Electric power 3, 6, 26	National security expenditures 1,17 Newsprint 22,37
Business indicators 1-5 Commodity prices 6,7 Construction and real estate 7,8	Electric power 3, 6, 26 Electrical machinery and equipment 4, 5, 7, 12, 13, 14, 19, 22, 34 Employment estimates and indexes 11, 12	New York Stock Exchange, selected data 19, 20 Nonferrous metals 7, 19, 22, 33 Noninstallment credit 17
Domestic trade 9-11	Employment Service activities 15 Expenditures, U.S. Government 17 Explosives 25	Oats 27
Employment and population 11–15 Finance 16–20 International transactions of the U.S 21, 22 Transportation and communications 23, 24	Explosives 25 Exports (see also individual commodities) 21, 22 Express operations 23 Failures, industrial and commercial 5	Oils and fats, greases 6, 29, 30 Orders, new and unfilled, manufacturers' 5 Ordnance 12, 13, 14
Industry:	Failures, industrial and commercial	Paint and paint materials 6, 25 Panama Canal traffic 23 Paper and products and pulp 3
Chemicals and allied products	Fats and ons, greases 0, 29, 30 Federal Government finance 17 Federal Reserve banks, condition of 16	Paper and products and pulp 3, 4, 5, 7, 12, 13, 14, 15, 18, 22, 36, 37 Parity ratio 6 Passports issued 24
Electric power and gas 25, 26 Food and kindred products; tobacco 26-30 Leather and products 30,31	Federal Reserve reporting member banks 16 Fertilizers 6, 25 Fire losses 8	Payrolls, indexes 13 Petroleum and products 3.
Lumber and manufactures 31 Metals and manufactures 32-34	Fish oils and fish 29 Flaxseed 30	4, 5, 6, 12, 13, 14, 15, 19, 22, 35, 36 Pig iron 32 Plant and equipment expenditures 2, 19
Petroleum, coal, and products 35,36 Pulp, paper, and printing 36,37	Flooring, hardwood	Plastics and resin materials 25 Plywood, hardwood 31 Population 11
Rubber and rubber products 37 Stone, clay, and glass products 38	5, 6, 9, 10, 12, 13, 14, 15, 18, 22, 27, 28, 29, 30 Foreclosures, real estate	Pork 28 Postal savings 16 Poultry and eggs 2,6,28
Textile products 38-40 Transportation equipment 40	Foreign trade 21, 22 Foundry equipment 34 Freight carloadings 23	Poultry and eggs 2,6,28 Prices (see also individual commodities)
	Freight cars (equipment) 3,40 Fruits and vegetables 6,22,27 Fuel oil 35,36	Profits, corporate1, 18, 19 Public utilities 2, 3, 6, 7, 12, 13, 14, 15, 19, 20, 26
INDIVIDUAL SERIES	Fuels 3, 6, 35, 36	Pulman Company 24 Pulp and pulpwood 36
Advertising 9	Furnaces. 34 Furniture 3,4,6,9,10,12,13,14,17 Furs 22	Pumps 34 Purchasing power of the dollar 7
Agricultural loans and foreign trade 16, 21, 22 Aircraft and parts 3, 12, 13, 14, 40		Radiators and convectors 34 Radio and television 3,6,9,34 Railroads 2,12,15,19,20,23,40
Airline operations 23 Alcohol, denatured and ethyl 24 Alcoholic beverages 7,9,26	Gas, output, prices, sales, revenues 3, 6, 26, 27 Gasoline	Railways (local) and bus lines 12.13.14.15.23
Aluminum	Glass and products 38 Generators and motors 34 Glycerin 24	Rayon and acetate 39 Real estate 8,16
Asphalt and tar products35,36 Automobiles3,9,12,13,14,15,17,22,40	Gold 18, 21 Grains and products 6, 22, 23, 27, 28	Receipts, U.S. Government 17 Recreation 6 Refrigeration appliances, output 34
Bakery products 12,13,14	Grocery stores 10 Gross national product 1	Refrigeration appliances, output
Balance of payments 21 Banking 14,16 Barley 27	Gross private domestic investment 1 Gypsum and products 7,38	Rice 27 Roofing and siding, asphalt 36
Barrels and drums 32 Battery shipments 34	Hardware stores 9,10	Rubber and products 3, 4, 5, 7, 12, 13, 14, 15, 22, 37 Rye 27
Beef and veal 28 Beverages 3, 4, 7, 9, 12, 13, 14, 15, 26	Heating apparatus 7,34 Hides and skins 7,30	Saving, personal
Blast furnaces, steel works, etc. 12, 13, 14 Blowers and fans 34	Highways and roads 7, 8, 15 Hogs 28	Savings deposits 16 Securities issued 19
Bonds, outstanding, issued, prices, sales, vields	Home Loan banks, loans outstanding 8 Home mortgages 8	Services 1,9,12,13,14 Sheep and lambs 28 Ship and heat building 12,12,14
Brass and bronze	Hosiery 38 Hotels 12, 13, 14, 15, 24	Sheep and lambs 28 Ship and boat building 12,13,1 Shoes and other footwear 7,9,10,3 Silk, prices, imports, production 7,3
Brokers' loans and balances 16, 19 Building and construction materials 8, 9, 10, 36	Hours of work per week	Solver
Building costs 8 Business incorporations (new), failures 5		Spindle activity, cotton
Business sales and inventories 4 Butter 27	Imports (see also individual commodities) 21, 22 Income, personal 1	Steel scrap 33 Stocks, department stores 13 Stock prices, earnings, sales, etc. 20
Cans (metal), closures, crowns 32 Carloadings 23	Income and employment tax receipts	Stone, clay, and glass products
Cattle and calves 28 Cement and concrete products 7.8.38	By market grouping 2, 3 Installment credit 17	Stoves and ranges 34 Sugar 22, 25
Cereal and bakery products 6, 12, 13, 14 Chain-store sales, firms with 4 or more and	Installment sales, department stores 11 Instruments and related products 3, 12, 13, 14	Sulfur 25 Sulfuric acid 24
11 or more stores	Insulating materials 34 Insurance, life 17.18	Superphosphate2
Cigarettes and cigars 7,30 Civilian employees, Federal 12 Clay products 7,38	Interest and money rates	Tea imports Telephone, telegraph, cable, and radio-tele-
Clay products 7,38 Coal 3,4,6,11,13,14,15,22,23,35	Iron and steel, crude and manufactures. 3, 4,5,7,8,12,14,19,22,32,33	graph carriers 12, 13, 14, 15, 20, 24 Television and radio 3, 6, 9, 34 Testiles and arediusts 3, 6, 9, 34
Clay products 7, 38 Coal 3, 4, 6, 11, 13, 14, 15, 22, 23, 35 Cocoa 22, 28 Coffee 22, 29	Labor disputes, turnover15	Textiles and products
Coke 23, 35 Communications 12, 13, 14, 15, 19, 20, 24 Confectionery, sales 29	Labor force 11 Lamb and mutton 28 Lard 28	Tin
Construction: Contract awards 8	Lard	4,5,6,7,8,12,13,14,15,22,30 Tractors 22,34
Costs 8	Linseed oil 2, 6, 23, 28 Livestock 2, 6, 23, 28 Loans, real estate, agricultural, bank, brokers'	Tractors 22, 34 Trade 5, 9, 10, 11, 12, 13, 14, 15, 17, 22 Transit lines, local 22 Transportation and transportation equip
Dwelling units	(see also Consumer credit) 8, 16, 17, 19	ment 3.4.5.0.9.12.13.14.15.19.22.23.24.40
New construction, dollar value 1,7	Locomotives 40 Lubricants 35,36	Travel 26 Truck trailers 46 Trucks 34,46
Consumer credit 17 Consumer goods output, index 2, 3 Consumer expenditures 1, 9	Lumber and products 3, 4,5,7,8,9,10,12,13,14,18,31	Unemployment and compensation
Consumer price index 6 Copper 22, 33	Machine tools 34 Machinery 3, 4, 5, 7, 12, 13, 14, 19, 22, 34 Mail order sales catalogs	U.S. Government bonds
Cost of living (see Consumer price index) 6	Man-order saies, catalog	Vacuum cleaners
Cotton, raw and manufactures 6,7,22,39 Cottonseed, cake and meal, oil 30	Manmade fibers and manufactures 7,39 Manufacturers' sales, inventories, orders 4,5	Variety stores 10
Credit, short- and intermediate-term 17 Crops 2,6,27,30,39 Crude oil and natural gas 3,11,13,14,15,35	Manufacturing employment, production work- ers, payrolls, hours, earnings 11, 12, 13, 14, 15 Manufacturing production indexes 2,3	Vegetables and fruits
Currency in circulation 18	Margarine 29 Meats and meat packing 2, 6, 12, 13, 14, 28	
Dairy products 2, 6, 26 Debits, bank 16	Medical and personal care	Washers
Debt, U.S. Government 17 Department stores 10, 11, 17	Milk 27 Mining and minerals 2, 3, 11, 12, 13, 14, 15, 19, 20	Water heaters 34 Wheat and wheat flour 27, 28 Wholesele price indexes
Deposits, bank 16,18 Disputes, industrial 15 Distilled spirits 27	Monetary statistics 18 Money supply 18 Mortgage loans 8, 16, 18	Wholesale price indexes 6,7 Wholesale trade 4,5,11,12,13,14,13 Wood pulp. 3
Dividend payments, rates, and yields 2, 19, 20 Drug-store sales 10	Motor vehicles 3,4,5,7,9,10,12,13,14,15,19,40	Wood pulp. 34 Wool and wool manufactures 6,7,22,39,40
Dwelling units, new 7,8	Motors	Zinc

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