survey of

CURRENT - BUSINESS -



U.S. DEPARTMENT OF COMMERCE OFFICE OF BUSINESS ECONOMICS

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The Business Situation

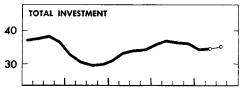
☆.

ECONOMIC recovery is broadening and total output, employment and income continue to advance. With prices generally stable the expansion has reflected gains in real terms. Among the major components of final demand, personal consumption and government purchasing are rising, and plant and equipment outlays are steady.

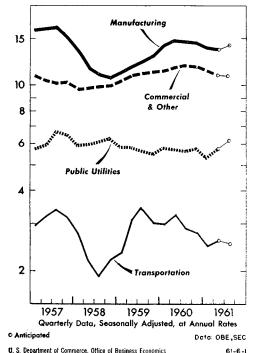
The latest plant and equipment

INVESTMENT IN PLANT AND EQUIPMENT 1961 Business Programs Unchanged From March Survey — First Half Expectations a Bit Lower, and Second Half Up Modestly

Billion \$ (ratio scale)



Manufacturers and Public Utilities Program Some Increase in Third Quarter



expenditures survey, completed at the end of May, shows second quarter investment to be the same as in the initial quarter of the year, with a modest rise scheduled for the summer quarter. Housing activity is running above the opening quarter rate, though the May figures suggest a less-than-seasonal rise in construction employment last month.

There is also evidence of improvement in the inventory situation, which has been an adverse business factor. While the April results are not conclusive that the liquidation has ended, nevertheless, the month's figures coupled with the better flow of orders to manufacturers definitely indicate that this source of downward pressure on the economy has been greatly diminished. This development has occurred relatively sooner than in earlier upturns.

With the business recovery in its initial stage, the slack in the economy is only gradually being taken up; durable goods activity and real investment generally are still below year-ago volumes. Industrial production has regained roughly three-quarters of the cyclical decline from the peak of 1960. Employment is on an uptrend with wage income increasing, but unemployment remains high and marked mainly by seasonal changes.

Progress of recovery

The advance in output brought a further rise in purchasing power in May, the third successive increase since the February trough. The seasonally adjusted annual rate of personal income last month was up to a new high at \$414 billion, a \$2½ billion pickup over April and a \$7½ billion increase over the low point of last winter. Increased employment and

longer hours of work were both influences in the rise. The payroll advance was widespread by major industry, being particularly sharp in manufacturing.

Manufacturing production, seasonally adjusted, increased again in May and to a large extent was responsible for the increases in associated types of industrial activity such as electric power, coal mining and freight carloadings. The Federal Reserve Board index of industrial output rose 3 percent over the month. The May rise brought the index to a point 6 percent above the average for the first quarter, and within 3 percent of the previous index peak reached in January 1960.

With durable goods demand rising. production in this sector advanced again last month, paced by the steel and automobile industries, although other industries also contributed to the increases. Steel production rose through the month and was 13 percent above April on a seasonally adjusted basis. Early June witnessed two successive but small drops in steel output, the first weekly reductions since March. There was also a rise in motor vehicle production in May, as manufacturers turned out almost 650,000 cars and trucks. Both types of vehicles contributed to the advance. May passenger-car assembly of 540,000 units was about 10 percent less than those of a vear ago.

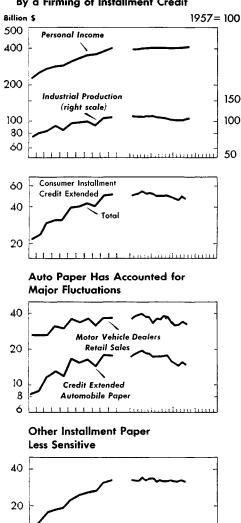
Rising industrial activity in hard goods has helped to boost output in nondurables such as chemicals and paper. Textile, leather and apparel production extended the advance that started after January, while output of food, beverages and tobacco was little changed over the month.

Inventory liquidation eases

With the general improvement in business, the inventory pressures which had held back industrial sales eased. The small increase in total inventories, seasonally adjusted, during April came from a rise in stocks held by nondurable goods manufacturers which more than offset a further drop in durables. Since durable manufacturing inventories were still edging down in April and in the past cycles have tended to fall long after an upturn in sales, further data are necessary before a definitive gage of the change will be available.

Total nonfarm inventories after reaching a peak at the end of June 1960, had declined steadily through March of this year. The first quarter decrease

The Business Upturn Is Being Accompanied
By a Firming of Installment Credit



1960

Monthly, Seasonally Adjusted, at Annual Rates Data FRB, Census & OBE

1961

10

1950

55

M. S. Department of Commerce, Office of Business Economics

was particularly large—a decline (non-farm) of approximately \$5 billion at a seasonally adjusted annual rate—with much of the reduction centering in retail trade, particularly automotive dealers.

Durable sales turn up

With incomes rising the trend of consumer purchasing has improved, with auto sales making a very considerable recovery. Retail sales in May rose approximately one percent over April, after seasonal adjustment. Last month's sales were 2 percent below those of a year ago.

The latest advance in durable goods brought about the highest rate of sales in 6 months; it was attributable mainly to increased purchases of new and used cars. New domestic car sales were at a seasonally adjusted annual rate of 5.8 million units, the best showing this year and about one-fifth above the average rate in the first quarter.

Nondurable goods sales in the latest month changed very little, and sales in the April-May period averaged the same as in the first quarter. Such sales have been basically unchanged for a whole year, holding steady throughout the period of business decline and initial recovery.

Extent of employment recovery

Employment has risen sufficiently by now to show a distinct improvement—a full half-million over the March low and a recovery of more than two-fifths of the recession loss. Nonfarm employment (establishment basis) registered a better-than-seasonal advance for the second successive month, rising to more than 52½ million in May. All of the major industry divisions showed seasonally adjusted increases, with the exception of contract construction. The advance in durable goods manufacturing, where gains were of the widespread character typical of an initial recovery stage, was especially marked in primary and fabricated metals, but also took place in machinery and transportation equipment.

Unemployment changes

With labor market conditions improving, the number of persons out of work

in May was reduced by about 1 million from the 5.7 million February peak. Most of the change has been seasonal, and relative to the labor force the number of unemployed, after seasonal correction, has been just under 7 percent since last December; in May 1960 the rate was 5 percent.

The unemployment rate in the latest recession was not so high as at the peaks that were reached in 1958 or 1949, and reflected the fact that the most recent business downturn was mild compared with similar movements earlier in the postwar period. It may be noted that at the peak of the 1958-60 business recovery the unemployment rate averaged approximately 5 percent, compared with the 3 percent from about mid-1951 to mid-1953, and about 4 percent from mid-1955 to mid-1957. The recovery in the 1959-60 period was not complete so that the unemployment rate at the top of the business rise in early 1960 may not be strictly comparable with the earlier periods as a full recovery situation.

Past recoveries in total output have been accompanied by declines in the unemployment rate but typically with a lag. Real GNP hit a low point in the second quarter of 1949 but the rate of unemployment rose until the fall of that year. Similarly, real output reached its cyclical low in the first quarter of 1958 whereas unemployment peaked in the summer; in 1954 the lag was somewhat shorter. In this respect, then, the continuation of high unemployment at present when production is rising is not different from past experience. It will be recalled that in manufacturing, for example, employment began to increase only in April, whereas hours of work had been rising since the first of the year.

Close to one out of every five persons out of work in May had been unemployed for more than 6 months; comparative data for the month of May for earlier recessionary years are shown below. Though the proportion has also tended to rise during the early stages of recovery when rehiring of the recently unemployed has occurred, the distinct upward trend in the proportion over

Total Number of Persons Unemployed and Number Unemployed for 27 Weeks or More

	Total	27 Weeks and over	Col. (2) as percent of (1)
		Millions	s
May 1949	3. 6	. 2	6
1954	3. 7	. 4	10
1958	4. 9	. 6	12
1961	4.8	. 9	19

the postwar period, as seen in 1949, 1954, 1958 and 1961, is quite clear.

Movements in insured unemployment, which is shown on the chart, have generally followed those in total unemployment. Differences in level between the two figures have reflected workers not covered by insurance, persons who had exhausted benefits and others not eligible due to lack of employment experience or technical considerations.

Insured unemployment broadened by new law

The passage in March of the Temporary Extended Unemployment Compensation Act was aimed at the problem of benefit exhaustion, which became increasingly serious during the first few months of 1961. The new law, which is effective from April 1961 through June 1962, provided a 50 percent extension in the duration of unemployment insurance payments, with a maximum extension of not over 13 weeks.

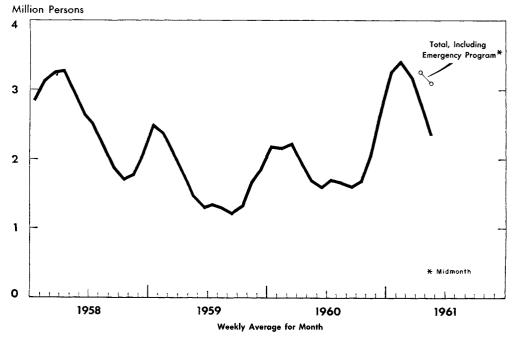
During the first 6 weeks of the program's operation the number of persons receiving benefits rose to approximately 750,000 in the third week in May; this compares with 2.3 million receiving benefits under regular State programs at the same time. The 3.3 million persons drawing benefits under all programs—State and other—in mid-May was 70 percent of total unemployment.

Monetary ease continues

Recent changes in general business activity have been accompanied by only

INSURED UNEMPLOYMENT UNDER REGULAR STATE PROGRAMS

With Recent Additions Under U.S. Emergency Program



Data: U.S. Dept. of Labor

61-6-3

moderate changes in financial requirements of business firms. Some shift in financing has occurred in recent months; while demand for commercial bank loans by business has been weak, there has been an increase in corporate security issues and a considerable rise in loans for the purchase of securities.

Commercial banks continue to hold substantial excess reserves and member borrowings from the Federal Reserve remainednegligible. banks have During the first quarter of the year, when economic activity was moving down, the demand for bank loans was declining and the pickup in economic activity to date has brought little change in business loan requirements.

One of the principal changes from a vear ago in bank borrowing has been by metals manufacturing companies. Expansion was sharp in the first half of last year, followed by a curtailment well into the first quarter of 1961. Since then there has been little change. Public utilities borrowing has declined substantially this spring. In both of these industries reduced bank borrowing has been accompanied by some shift in financing to capital markets. Trade loans have also shown a weaker trend for several months than in the corresponding period a year earlier.

Other changes in the demand for funds include some absorption of credit in the stock market in the past several months, accompanying rising stock prices to historic high on an increased volume of transactions.

Firming in consumer credit

Consumer installment credit demands have reflected a decline in installment buying in the past year, and while there has been some firming in recent months there is as yet no marked pickup. As shown in the second panel of the accompanying chart, installment credit extended reached a peak in the spring of 1960. Thereafter, the largest drop was in automobile paper, which accompanied the weakened demand for The improvement in automobiles. motor vehicle demand this spring appears to have limited the reductions in this type of credit.

Public and Institutional Construction Continue High

Public construction expenditures, seasonally adjusted, have shown a somewhat erratic movement since the end of last year but the volume has continued high. At a seasonally adjusted annual rate of \$171/4 billion in the first 5 months of 1961, public construction is near the peak reached in early 1959.

New highway expansion

Short run changes in public construction outlays in the past 2 years or so have been substantially larger than any other occurring in this segment in a number of years. Until the 1958 recession, outlays had shown a gradual secular uptrend, little affected by cyclical shifts in economic activity. In the Highway Act of 1958, a speedup in Federal aid for highway construction was provided for by temporarily suspending the pay-as-you-go amendment to the highway trust fund. The fund is derived from Federal highway user tax receipts and is the basis for all Federal aid to highways. After the period of the emergency financing provided in the 1958 act, there was a temporary curtailment in Federal aid and in highway construction.

With the provision for increased taxes for the highway trust fund in late 1959, highway building again turned upward and has continued to rise through the first quarter of 1961. Total expenditures including State and local outlays are expected to total nearly \$6 billion in 1961, about the same as the previous high in 1959. The general expansion is indicated by comparison with 1956, the year in which the Interstate Program was enacted, when construction outlays were \$4.4 billion. Five years earlier, in 1951, highway construction expenditures were \$2.4 billion.

Although receipts from user taxes placed in the trust fund have been about as anticipated, additional revenues are needed if the original schedule for completing the interstate system is to be maintained. The 1955 estimate of Federal costs of \$25 billion has been

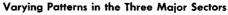
increased—both by additions to the network and by higher estimated costs—to \$37 billion.

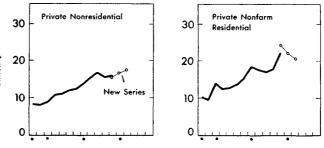
Pending legislation provides new taxes to go into the highway trust fund for an increase in interstate apportionments during the decade ahead of \$11.5 billion, and is aimed at making possible the completion of the Interstate System around 1972, about as originally scheduled. Apportionments of Interstate Federal aid to States, which is now around \$2 billion annually, would under the pending schedule be increased gradually beginning in fiscal year 1963 to a plateau of \$3 billion toward the end of this decade.

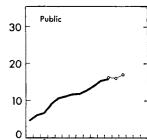
School construction extensive

School construction expanded sharply in the first decade after World War II. reaching a high of more than \$2.8 billion in 1957 and 1958. Although a little lower in 1959, it has held in this general range now for about 5 years

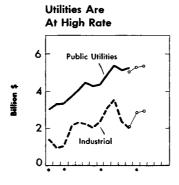
NEW CONSTRUCTION ACTIVITY







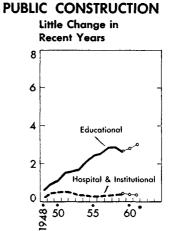
PRIVATE NONRESIDENTIAL CONSTRUCTION

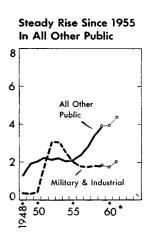






Pause in Road Advance





Last plotting point represents data for first 5 months 1961, seasonally adjusted, at annual rate U. S. Department of Commerce, Office of Business Economics

Data: Census

61-6-4

with some rise this spring. During this period, some increase has occurred in costs so that the actual number of classrooms constructed has declined a bit.

School-age population has risen about 50 percent in the past decade with the increase concentrated in the elementary schools. The present age distribution of children and vouth indicates that the rise will continue to be large, but with some shift in the rates of advance. The growth in elementary-age groups in the next few years will be substantially under the 1 million annual increase of the past decade. As compared with the past decade there will be a more rapid growth, however, in high school-age pupils in the next few years, and an acceleration in the college-age group for the next decade. Federal aid to schools in pending legislation provides increased funds in the next few vears.

Other public outlays

Public hospital construction has been relatively stable in recent years at a rate somewhat below the high reached in 1951. In the past 5 years, however, private hospital construction has been stepped up, aided by matching Federal grants, so that total hospital construction has again reached the earlier rate of about \$1 billion annually.

Military and public industrial spending was somewhat lower in 1960, with the decline early in the year and some pickup in the latter part. Recent changes have been rather small.

Other public construction has shown a general uptrend during the past few years, but it eased in late 1959 and early 1960. Subsequently the uptrend has been resumed. Public residential construction has been running at an annual rate of around \$750 million this year, a bit above last year but somewhat lower than in 1958 and 1959. Other public construction, principally conservation and development and public service enterprises are somewhat higher than a year ago.

Comment on private institutional construction

There is a substantial volume of other private nonresidential construction which is in considerable part institutional in character, but it includes other categories (e.g. farm) outside of the regular quarterly plant-and-equipment survey. This group, as shown in one of the panels in the chart has been characterized by a series of advances of 2 to 3 years, and then a similar period of stability. The "stairstep" pattern of advance and leveling off appears to be largely independent of changes in economic activity in the past several years. After rising to a new high in 1960, it eased a bit during the course of the year and has advanced to a new high this spring.

Within this group religious building construction in 1961 has been at an annual rate of around \$1 billion, the same as in 1960. Private educational building has been rising in the past year. At a seasonally adjusted annual rate of \$600 million, it is moderately above the rather stable rate which had prevailed for several years. Social and

Table 1.—New Construction Activity, Seasonally Adjusted at Annual Rate

[Billions of dollars]

		19	60		1	961
	I	II	III	IV	I	April- May average
Public	15, 1	16, 9	16, 5	16, 9	17, 5	16, 8
Highways	5. 2	5. 7	6.0	6.0	6.0	5, 5
Sewer and water_	1. 5	1.5	1.5	1.5	1, 6	1, 6
Educational	2.6	2.8	2.9	3.0	3.0	3, 1
Hospital and in-			i			
stitutional	. 4	. 4	. 4	. 4	. 4	.4
Military and in-		1				
dustrial	1. 7 3. 7	1.6	1.8	2.0	2.1	1.9
All other	3. 7	3. 9	4.0	4.1	4.4	4. 3
Private nonresi-						ļ
dential	16, 9	16.8	16, 9	17.1	17.5	17.6
Institutional	10. 0	10.0	10. //	11.1	11.0	1
and related	2. 2	2. 2	2. 2	2. 2	2.3	2. 3
All other	14.7	14.6	14.7	14.9	15. 2	15. 2
AM Other	(4. 1	11.0	11.1	11.0	10.2	10.2
Private residential.	22,7	22, 2	21.9	21.4	20, 1	21.5
Total	54. 7	54, 9	55, 3	55, 4	55, 1	55, 9

Source: U.S. Department of Commerce, Bureau of the Census.

recreational outlays are at about the same rate as private educational spending; they have recently shown some decline following an extended strong rise.

Business Population Rise Extended in 1960

THE number of operating concerns at the beginning of 1961 reached 4.7 million, an increase of about 60,000 or somewhat more than 1 percent from a

Table 2.—Number of Firms in Operation January 1, 1958-61 and Number of New and Discontinued Businesses, 1957-60

		Į.	Thousa	nds]			
	All in- dus- tries	Con- tract con- struc- tion	Man- ufac- turing	Whole- sale trade	Retail trade	Ser- vices	Other
		Fir	ms in O	peration	ı Janua	ry 1	
1958 1959 1960 * 1961 *p	4, 533 4, 583 4, 660 4, 717	466 464 475 479	329 323 324 324	309 312 317 323	1, 955 1, 977 1, 998 2, 011	828 848 872 893	647 658 674 687
			New	Busine	esses		
1957 1958 1959 r 1960 p	398 397 423 443	57 58 67 68	25 24 27 28	23 22 23 25	166 160 162 171	71 76 83 88	56 56 61 63
		I	Disconti	nued Bi	ısinesse	s	
1957 1958 1959 r 1960 p	335 347 347 386	57 59 57 63	29 30 26 28	17 19 18 19	137 138 141 158	53 55 59 67	43 45 46 50

Revised. Preliminary.

Source: U.S. Department of Commerce, Office of Business Economics.

year earlier. This was a slightly smaller rise than occurred during 1959, reflecting the weakening in economic activity during the second half of 1960. A slower rate of growth was also apparent in the opening quarter of this year.

The 440,000 new businesses established during 1960 exceeded slightly the number established in 1959. Discontinued firms totaled 385,000 in 1960, however, a larger advance from 1959 than was shown by new establishments.

With the exception of manufacturing, all the major industrial segments shared in the increase in the number of firms last year. The services and retail trade

Table 3.—Number of Firms in Operation, 1957-61

[Thousands of firms, adjusted for seasonal variation]

		End of	quarter	
	I	II	III	IV
1957	4, 500 4, 555 4, 615	4, 520 4, 565 4, 635	4, 535 4, 580 4, 655	4, 545 4, 595 4, 670
1960 1961	4, 690 4, 740	4,710	4, 725	4, 730

Source: U.S. Department of Commerce, Office of Business Economics.

concerns registered the largest advances—about 2 percent—with lesser gains for construction and wholesale trade. The number of manufacturing companies in operation has shown little change in the last few years.

All of the major groups contributed to the 1960 rise in the number of new and discontinued businesses, with retail trade accounting for somewhat more than its proportional share in the changes.

1961 Business Investment

Little Change From Earlier Expectations

 ${
m T}_{
m HE}$ LATEST survey of capital spending plans indicates that businessmen have not significantly altered their 1961 investment programs in total since the early part of the year-although offsetting upward and downward adjustments have been made in the component industries. Reports made in late April and May to the Department of Commerce and the Securities and Exchange Commission indicate that business still plans to spend about 3 percent less for new plant and equipment in 1961 than in 1960.

The current survey also corroborates

that of last March which pointed to the probable end of the recent cyclical downtrend in capital investment in the first half of 1961 and to a moderate rise in the final 6 months. As now projected, 1961 spending of \$34½ billion would fall short of the 1957 high by 7 percent, but would exceed the 1958 low of that cycle by a tenth.

Absence of major revisions in capital spending plans from the earlier reports-either up or down-characterized all lines of business. Moderate expansion from earlier projections were reported by most nondurable goods

at this level and then to rise to \$34% billion during the summer quarter. These quarterly figures, given the anticipation for the full year 1961, imply a further rise in the closing 3 months of the year to about the same rate as in the final quarter of 1960. The indicated advance from the first to the second half of the year is in excess of \$1 billion at annual rates.

> The high of the 1958-59 recovery in plant and equipment expenditures occurred in the second quarter of 1960. with a seasonally adjusted annual rate of \$361/3 billion. If the cyclical downturn ends in the current quarter, it will have lasted not more than four quarters—a short period—and the magnitude of the decline (7 percent) would also be comparatively moderate. It will be recalled from earlier reports that the peak of the 1958-60 expansion had fallen short of the 1957 high by 4 percent, or \$1½ billion at an annual rate.

> manufacturing industries, mining, com-

munications, commercial firms, and

railroads. Some cutbacks in programed

outlays for 1961 were anticipated by

durable goods manufacturers, public

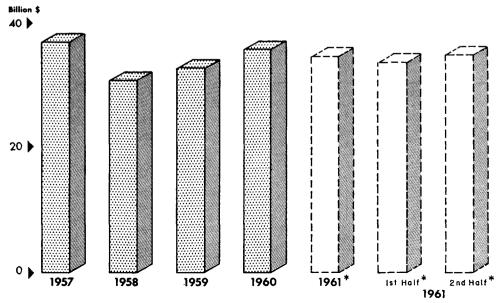
Actual spending by business for plant and equipment during the first 3 months of 1961 dropped to a seasonally adjusted

annual rate of \$34 billion. Second quarter expenditures are expected to hold

utilities and nonrail transportation.

Upturn projected this summer

PLANT AND EQUIPMENT INVESTMENT Business Anticipates 1961 Total 3 Percent Less Than in 1960



*Anticipated by business

Data: SEC & OBE

Manufacturing Shifts Characterize Change

Manufacturers expect to invest \$14 billion in new plant and equipment in 1961, little different from the amount programed 3 months ago. However, nondurable goods producers are expanding their plans while a further retrenchment has appeared in the durable goods segment. Heavy manufacturing has, characteristically, accounted for the major share of the 1960-61 drop in fixed investment. While comprising about one-fifth of the total plant and equipment outlays it has contributed more than two-fifths of the aggregate decline from the second quarter of 1960 to the second quarter of this year.

The unfilled order-sales ratios for the heavy goods industries—which may be

taken as a crude measure of the pressure on capacity—have been around their lowest rates in the postwar period. In recent weeks the ratios have steadied thereby halting a 15-month downtrend.

Durable goods producers have scaled down their 1961 capital programs to \$6½

Table 4.—Change in Plant and Equipment Expenditures, 1960-61

[Billions of dollars]

	Actual 1960	Antici- pated 1961 ¹	Percent change
Manufacturing	14. 48	14.00	-3
Durable goods indus- tries Nondurable goods in-	7. 18	6. 45	-10
dustries	7.30	7. 55	3
Mining Railroads Transportation, other than	. 99 1. 03	1. 03 . 70	-32
rail Public utilities	1. 94 5. 68	1.76 5.91	-9 4
Commercial and other	11. 57	11.05	4
Total	35. 68	34. 46	-3

^{1.} Anticipated by business in late April and May 1961.

Sources: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

billion with almost all major industries reporting cutbacks from 1960. Current anticipations indicate 1961 investment at 10 percent below 1960, with mild recovery indicated for the second half of the year.

Both the electrical and nonelectrical machinery industries are expecting to spend about the same amount as in 1960. For electrical machinery producers this would represent the continuation of a record rate of expenditures for new plant and equipment; for nonelectrical machinery companies, it represents a decline of one-seventh from the 1957 high. By the yearend capital outlays in both industries are scheduled to run ahead of the 1960 quarterly average.

The metal producing industries and stone, clay and glass companies indicate the sharpest decreases from last year's spending, with annual declines ranging from about one-fifth for steel, fabricated metals, and stone, clay and glass, to one-eighth for nonferrous metals. While there has been some recovery in production, these industries are still operating well below capacity. The decline in investment by steel and nonferrous metal manufacturers is expected to continue throughout 1961.

Auto industry scale plans down

The largest revision in plans since March occurred in the motor vehicle industry. Here, investment for 1961 was decreased a fifth from the total then reported, and producers anticipate that expenditures for the year will be off 6 percent from last year. Capital spending by the industry, however, probably reached its low for the year in the first quarter with a rise of more than 20 percent projected for the second quarter. Expenditures are then expected to hold relatively steady for the rest of the year.

The nonautomotive transportation equipment industry is cutting 1961 capital investment 10 percent below 1960, and the quarterly trend is downward for the year. Demand for transportation equipment has been dampened by the low rate of railroad investment, the maturing of the airlines' jet plane programs, and the reduced takings of military aircraft—although the shift to missile output in this industry provides an important offset.

High investment by nondurable producers

Particular strength is being shown by major segments of the nondurable goods industries in the current business recovery, and this is being reflected in the investment programs for 1961. Anticipated outlays of nondurable manufacturers for this year have been adjusted upward to over \$7½ billion for a 3½ percent rise over 1960. By yearend, spending is expected to be close to the 1957 quarterly average—a year of peak investment.

Plant and equipment expenditures by the food and beverage industry in 1961 are expected to be one-sixth more than in 1960—setting a new high. Quarterly investment had been steady throughout 1960 and is now expected to show a regular advance throughout this year.

Both the chemical and petroleum industries have reduced estimates of 1961 anticipated spending since the previous survey. The current plans for 1961 contemplate minor advances over 1960 with small increases in investment rates in the second half of this year. Spending in 1961 in the chemical

and petroleum industries is currently expected to be 6 percent and 20 percent, respectively, below the record capital additions in 1957.

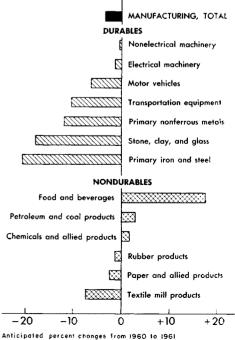
Capital spending by paper and textile producers reflects the rather ample capacity—compared with current demand—in these industries. Anticipated outlays for 1961 are scheduled to be below 1960. A declining trend during the year is indicated for investment by paper companies, while textile producers expect some recovery in the latter part of the year.

Nonmanufacturing Programs

Expenditures for construction and equipment by nonmanufacturing companies had been especially strong in 1960—reaching a record outlay of \$21.2 billion. This group has programed expenditures of \$20½ billion for this year. Anticipations of equal or higher spending in the second half by most nonmanufacturing industries are partially offset by expected declines from first half outlays for both rail and nonrail transportation companies. Aggre-

MANUFACTURING INVESTMENT

- ► Durable Goods Manufacturers Generally Expect to Spend Less in 1961 than in 1960 for Plant and Equipment
- ► Nondurable Goods Producers' Programs Are Mixed



ted percent changes from 1960 to 1961

U. S. Department of Commerce, Office of Business Economics 6; - 6 - 6

gate investment for the year is expected to be 3% percent under the 1960 value.

Mixed picture in utilities

Both utility and mining firms have planned higher investment this year than during 1960, in contrast to declines scheduled by all other major segments save nondurable goods manufacturing. Extractive companies have recently upped their programs and are planning rising expenditures throughout this Additions to plant by the utilities were being scheduled at a slightly slower rate in May than 3 months previous. However, expenditures by electric and gas utility companies are now placed at substantially higher year-end rates than actual outlays during the first 3 months. Second half investment by the utility companies will still be about 10 percent under previous highs.

Communications and commercial companies have expanded proposed investment for 1961 from earlier plans. Expected expenditures by the former group are about equal to 1960, while those of commercial companies are lower. In both cases, indications from presently reported data are that lows for the year may not be reached until this summer. Substantial pickups are implied for later in the year. The probable upturn appears exceptionally strong in retail trade.

Perhaps the weakest spot in the current investment picture is in the transportation field. Lower spending than in 1960 is planned by most of the component industries, with the largest declines reported by trucking and railroads.

Railroads were somewhat more ontimistic in their current plans than 3 months ago, but total outlays this year are now placed at nearly a third below the \$1 billion spent in 1960. Expenditures in the second half will probably fall below those in the first 6 months of this year. It may be noted that new orders for freight and passenger cars are running well below a vear ago. Unfilled orders have been dropping steadily and now are only about a fifth as large as in early 1960.

Payments by airlines on ordered aircraft and parts are expected to taper during 1961. This represents an extension of the trend which began in early 1960 and is a reflection of the topping out of the large jet acquisition programs initiated in late 1958.

Table 5.-Expenditures on New Plant and Equipment by U.S. Business, 1959-61

(Billions of dollars)

						(17111111111111111111111111111111111111	or donar										
		Annual				U	nadjuste	ed.				Seas	onally ac	ljusted a	t annual	rates	
	1959	1960	1961 2		19	60			1961			19	160			1961	N 1 1 10 100 100 100 100 100 100 100 100
	1000			Jan Mar.	Apr June	July- Sept.	Oct Dec.	Jan Mar.	Apr June ²	July- Sept. ²	Jan Mar.	Apr June	July- Sept.	Oct Dec.	Jan Mar.	Apr June 2	July- Sept. ²
Manufacturing	12, 07	14, 48	14,00	3, 09	3, 76	3, 62	4, 01	3, 00	3, 51	3, 48	14, 10	14, 70	14, 65	14, 40	13, 75	13, 65	14, 05
Durable goods industries. Primary iron and steel. Primary nonferrous metals. Electrical machinery and equip-	5, 77 1, 04 , 31	7. 18 1. 60 . 31	6, 45 1, 26 , 27	1, 55 . 33 . 07	1, 88 . 42 . 08	1, 80 . 42 . 07	1. 95 . 43 . 09	1, 41 . 28 . 07	1, 62 . 33 . 07	1, 58 . 30 . 06	7, 15 1, 60 , 30	7, 40 1, 60 , 30	7, 35 1, 75 , 30	6, 85 1, 45 , 30	6, 50 1, 35 , 30	6, 30 1, 30 , 30	6, 40 1, 25 , 25
ment Machinery, except electrical Motor vehicles and equipment Transportation equipment, ex-	. 52 . 91 . 64	. 68 1. 10 . 89	. 67 1. 10 . 84	. 12 . 25 . 17	. 16 . 28 . 23	. 17 . 26 . 25	. 23 . 30 . 23	. 15 . 25 . 15	. 15 . 27 . 23	. 16 . 26 . 23	. 60 1. 15 . 80	. 65 1. 15 . 90	. 70 1. 05 . 95	. 75 1. 05 . 90	. 70 1. 15 . 70	. 65 1. 05 . 90	. 65 1. 10 . 85
eluding motor vehicles. Stone, clay and glass products. Other durable goods 3	. 39 . 53 1. 44	. 42 . 62 1. 56	. 38 . 51 1. 42	. 10 . 14 . 36	. 10 . 17 . 43	. 10 . 15 . 37	. 11 . 16 . 40	. 09 . 11 . 30	. 09 . 13 . 34	. 09 . 12 . 35	. 45	. 40	. 40	. 40	. 40	. 35	. 35
Nondurable goods industries Food and beverages. Textile-mill products. Paper and allied products. Chemicals and allied products. Petroleum and coal products. Rubber products. Other nondurable goods 4.	6, 29 . 83 . 41 . 63 1. 23 2. 49 . 19 . 51	7, 30 . 92 . 53 . 75 1. 60 2. 64 . 23 . 64	7, 55 1, 08 , 49 , 73 1, 62 2, 71 , 23 , 70	1, 54 . 21 . 12 . 16 . 33 . 53 . 05 . 15	1, 88 . 25 . 13 . 18 . 40 . 69 . 06 . 17	1, 81 . 23 . 14 . 20 . 40 . 63 . 06 . 16	2, 06 . 23 . 14 . 21 . 46 . 78 . 06 . 18	1, 59 . 23 . 12 . 16 . 33 . 56 . 05 . 14	1, 89 . 26 . 12 . 19 . 41 . 68 . 05 . 16	1, 91 . 27 . 12 . 19 . 41 . 68 . 06 . 19	6, 95 . 90 . 50 . 70 1, 45 2, 55	7, 30 . 90 . 50 . 75 1. 60 2. 70	7, 30 . 95 . 60 . 80 1. 65 2. 50	7, 55 . 90 . 55 . 75 1. 65 2. 80	7, 25 . 95 . 50 . 75 1, 50 2, 70	7, 35 1, 00 , 45 , 75 1, 60 2, 70	7, 70 1, 10 , 50 , 70 1, 65 2, 75
Mining	. 99	. 99	1, 03	. 22	. 27	. 25	. 24	. 21	. 26	.26	1, 00	1, 05	1, 00	, 90	. 95	1,00	1, 05
Railroads	. 92	1, 03	. 70	. 25	. 29	. 24	. 25	. 17	. 20	. 16	1,00	1, 10	1,00	1,00	. 70	. 75	. 65
Transportation, other than rail	2, 02	1. 94	1, 76	. 47	. 55	. 47	. 46	. 41	. 49	. 45	2, 00	2, 15	1, 90	1, 80	1, 75	1, 85	1, 85
Public utilities	5, 67	5, 68	5, 91	1, 18	1, 42	1, 50	1, 58	1.09	1, 45	1, 65	5, 75	5, 70	5, 60	5, 70	5, 35	5, 75	6, 15
Communications	2, 67	3, 13	11, 05	.71	.89	.77	. 85	2,69	2, 81	2, 68	11, 35	11, 60	11, 75	11, 65	11, 30	10, 90	10, 80
Commercial and other 3	8, 21	8, 44	1	1.98	2, 19	2, 13	2, 14	, , ,									
Total.	32, 54	35, 68	34, 46	7, 89	9, 28	8, 98	9, 53	7, 57	8, 72	8, 70	35, 15	36, 30	35, 90	35, 50	33, 85	33, 85	34, 60

Note: Details may not add to totals due to rounding. Data for earlier years were published in the June 1956, March 1958, and March 1960 Survey of Current Business.

^{1.} Data exclude expenditures of agricultural business and outlays charged to current account.
2. Estimates for the year 1961 are based on actual capital expenditures for the January-March quarter and anticipated capital expenditures for the remaining quarters of the year. These a were reported by business in late April and May 1961. The anticipated data have been adjusted when necessary for systematic tendencies.
3. Includes fabricated metal products, lumber products, furniture and fixtures, instruments, ordnance, and miscellaneous manufactures.
4. Includes apparel and related products, tobacco, leather and leather products, and printing and publishing.
5. Includes trade, service, finance, and construction. Figures for 1961 and seasonally adjusted data also include communications.

Sources: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission

The U.S. Balance of International Payments

Position Improved Mainly by Lower Capital Outflows

THE BALANCE of international payments of the United States improved significantly during the first quarter. Net payments, seasonally adjusted, were reduced to less than \$300 million compared with \$1.4 billion in the last quarter of 1960. Even allowing for the fact that more than \$400 million of the adverse balance in the last quarter of 1960 was due to nonrepetitive large transactions, the improvement was considerable. In fact, the adverse balance during the first quarter was the lowest since the third quarter of 1957.

The improved position in the initial quarter started off the year with net payments at an annual rate slightly above \$1 billion, compared with payments of \$3.9 and \$3.8 billion in the years 1959 and 1960.

The balance on our foreign transactions is measured here by changes in the holdings by our monetary authorities of gold and freely convertible currencies (which now supplement gold in the defense of the dollar in international exchange markets) and by changes in our liquid liabilities.

Gold outflow stopped

The decline in holdings of gold and freely convertible currencies during the first quarter amounted to \$346 million. Sales of gold were actually larger during the first 2 months of the year, but some recovery of gold and acquisition of convertible currencies occurred during March.

Foreign holdings of liquid dollar assets declined during the quarter as a whole by about \$40 million. During January foreign countries reduced their dollar assets here by over \$400 million, three-fourths of which was converted into gold. During the following 2

months—after confidence in the dollar was restored—foreign countries were willing to keep their net earnings from the United States in dollar assets. The increase in liquid dollar holdings by foreign countries and international organizations during February and March was about \$400 million, which brought their total holdings close to the previous

peak at the end of last year. Foreign official holdings at the end of March reached a new high.

Foreign private dollar holdings, which had been reduced by over \$800 million between July 1960 and January 1961, also rose in February and March, but at the end of the first quarter they were still far under the July level.

Summary Review

THE changes which contributed most to the improvement in the balance of payments from the previous quarter were in private long-term capital movements (even aside from the special transactions referred to above) and in the balance on unrecorded transactions. The latter, after having shown a large excess of payments over receipts for three quarters, returned again to an excess of receipts, which was the customary balance in the years prior to 1960.

The favorable aggregate balance on goods and services continued to improve but at a considerably slower rate than was the case during 1960. But outflows of U.S. short-term capital, reported by banks and nonfinancial corporations which advanced sharply after the middle of last year, and became a major factor in the deterioration of the overall balance of payments at that timecontinued during the first quarter of this year at the high rate of over \$500 million per quarter. This rate of outflow was about the same as had occurred in each of the two preceding quarters.

With the return of the balance on unrecorded transactions to a more "normal" level, one of the major factors disturbing the overall balance of payments has been removed. This may reflect the restoration of confidence in the future value of the dollar after the declarations of the President showing a firm intention to maintain it. Nearly \$400 million of the \$700 million improvement in the balance of payments (omitting the special transactions in the fourth quarter of 1960) appears in this category of unrecorded movements of funds.

The improvement in the balance on long-term private capital—other than direct investments—was due partly to a \$176 million shift from net disbursements to net repayments on mediumterm loans reported by banks—which is not likely to be a continuous development. A large shift, amounting to about \$180 million, was also recorded in foreign long-term investments in the United States, consisting mainly in a change from foreign sales to purchases of U.S. stocks under conditions of a rising market.

Compared with those developments, the improvement in the balance on goods and services (excluding transfers of military supplies and services as grant aid) by about \$70 million was a

relatively small factor in the change in the overall balance of payments from the previous quarter. This balance was, however, at an annual rate of nearly \$6½ billion, a substantial rise from 1959 when it was under \$200 million and even from 1960 as a whole when it was close to \$4 billion.

The improvement from the last quarter of 1960 resulted from somewhat lower merchandise imports, and from a further (although slower) rise in non-military merchandise exports. Higher payments on military account and for services, partly offset the gain in the balance on nonmilitary trade.

The comparatively low level of domestic business activity during the first few months of this year was one of the major factors keeping imports at a seasonally adjusted annual rate of about \$2½ billion below the previous peak in the middle of 1959. A strengthening in the competitive position of certain U.S. industries, and the absence of supply stringencies in domestically produced commodities were perhaps equally as important, but under current cyclical conditions at home and abroad it would be difficult to judge how firm this improvement actually is.

The major reason for the continued high exports is the relatively high rate of business activity in continental Europe and Japan, and the associated supply stringencies and long delivery periods for many products in these countries. Exports to the other countries, which depend for their foreign exchange earnings mainly on their sales of foodstuffs and raw materials, were still relatively depressed, and little changed from a year earlier.

With concerns about the value of the dollar largely put to rest, economic factors have again become the primary consideration in evaluating current and prospective balance of payments developments. One of these factors is still the cyclical position of business activity in the United States relative to that in the other industrialized countries. This relative position contributed to the favorable balance on trade, but also to the large net outflow of capital.

In some respects, an improvement

may also have taken place in the competitive position of U.S. industry irrespective of the cyclical relationship. The extent to which this has happened cannot be judged, however, by the currently high rate of exports and perhaps not even entirely from recent declines in certain imports.

The very high level of business activity in the other industrialized countries reflects high rates of investments both to expand productive capacities and to increase efficiencies in the use of labor and materials. These investments by foreign enterprises are intended to raise their competitive standing within their own trading areas as well as on world markets. Although there are indications of accelerating price and wage rises in some of these countries, it will require continued strong efforts by U.S.

industry to maintain the recent gains in foreign trade.

A reduction in the net outflow of private capital depends largely upon an increase in incentives for business to invest at home relative to the supply of available capital. The expansion of domestic business activity which gained momentum in the early spring, and an easing of capital stringencies which has been attempted in certain European countries would tend to improve our balance on capital account, but an expansion in the supply of credit at home beyond the amounts required by the rise in production, and a continued growth of investment opportunities abroad relative to those here could be important factors operating in the opposite direction.

Table 1.—Analysis of U.S. Balance of Payments, Seasonally Adjusted $^{\rm 1}$

f Millions of dollars

			[141 HITOH	S OI GOIL							
	Calend	ar year		195	59			1	960		1961
	1959	1960	I	п	Ш	IV	I	II	Ш	IV	I
U.S. payments	29, 743	31,412	7,034	7, 474	7, 565	7,670	7,567	7, 690	7,941	8, 214	7,668
Merchandise	15, 294 3, 109 5, 134 791	14, 722 3, 048 5, 557 848	3, 601 780 1, 222 184	3, 861 789 1, 272 187	3, 974 786 1, 303 214	3, 858 754 1, 337 206	3, 785 767 1, 373 198	3, 830 756 1, 438 213	3, 674 798 1, 402 207	3, 433 727 1, 344 230	3, 361 759 1, 358 210
tal outflows	3, 040	3, 381	793	741	746	760	750	843	775	1, 013	1,000
U.S. private capital Direct investments Long-term portfolio Short-term	2, 375 1, 372 926 77	3, 856 1, 694 850 1, 312	454 337 206 89	624 347 280 -3	542 326 205 11	755 362 235 158	694 344 194 156	610 260 267 83	1, 085 406 145 534	1, 467 684 244 539	980 465 8 507
U.S. receipts	25, 318	28, 228	6, 065	6,070	6, 478	6, 705	6, 920	7, 126	7,017	7, 135	7, 327
Exports: Merchandise Services Repayments on U.S. Govern-	16, 282 7, 427	19, 409 7, 891	3, 866 1, 819	3, 924 1, 793	4, 299 1, 856	4, 193 1, 959	4, 650 1, 915	4, 837 1, 991	4, 927 1, 927	4, 995 2, 058	5, 044 2, 051
ment loansForeign long-term capital	1, 054 555	631 297	307 73	158 195	159 164	430 123	168 187	148 150	170 23	145 -63	113 119
Excess of receipts or payments(-) On goods and services	-4,425 172	-3, 184 3, 973	-969 82	$-1,404 \\ -205$	-1,087 92	-965 203	-647 640	-564 804	-894 980	-1, 079 1, 549	-341 1, 617
On Government grants and capital.	-1, 986	-2,750	486	583	-587	-330	-582	-695	-605	-868	-887
On private U.S. and foreign long-term capital	-1,820	-3, 559	-381	-429	-378	-632	-507	-460	-1, 062	-1, 530	-861
Unrecorded transactions	528	-648	84	276	-103	271	33	-142	-212	-327	53
Total, net receipts (+) or payments (-) (balanced by changes in holdings of gold and convertible currencies by U.S. monetary authorities and changes in liquid liabilities)	-3,897	-3,832	-885	-1, 128	-1, 190	-694	-614	-706	-1, 106	1, 406	-288
Major special transactions [receipts(+), payments(-)]. Total, excluding special transactions	335 -4, 232	-524 -3, 308	² 150 -1, 035		-1, 190		-614		-1, 106	3.4-444 -962	-288

^{1.} Excludes goods and services transferred under military grants, and the subscription to the International Monetary Fund of \$1,375 million in the second quarter of 1959.

Source: U.S. Department of Commerce, Office of Business Economics.

^{2.} Advance repayments on U.S. Government loans.

^{3.} Exceptionally large private direct investments involving cash payments.

^{4.} Subscriptions to international organizations.

[.]a. Not available.

Factors in Trade Balance Rise

Exports, excluding military supplies, advanced in the first quarter of 1961 to a seasonally adjusted annual rate of almost \$20.2 billion. Overall, the small rise roughly equals the increase in exports financed under the various Government foreign assistance programs.

Exports to Europe and Japan, which depend relatively little on Government financing, continued to expand—after seasonal adjustment; those to the less industrialized countries declined, although Government financed shipments increased.

The rise in sales to the industrialized countries was not uniform, and signifi-

cant increases occurred only in exports to Japan and Italy. While both Italy and Japan have relatively large reserves, the expansion of exports to the industrialized countries does not seem to be as broadly based as it was last year.

Among exports to other countries, those to Canada fell somewhat more from the previous quarter than was the case a year earlier; those to Australia were still quite high, but a reversal in the previous upward trend seems to be indicated.

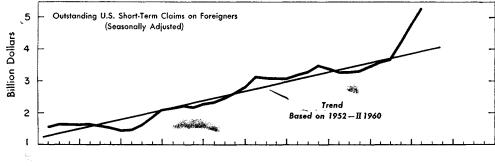
Exports to some of the Latin American countries—particularly Brazil and Chile continued to rise; for most other countries in that area the trend appears to be stable; for some—notably Venezuela and Cuba—it still is declining, although by smaller amounts than last year.

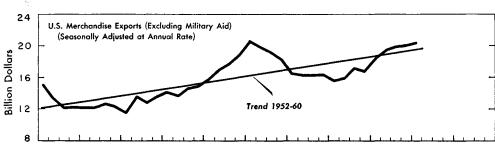
Export trends to other countries also were mixed, partly because of variations in Government-financed shipments.

A rise in business activity in the United States followed by larger imports of industrial materials, perhaps at rising prices, may be expected to increase the ability of the producing countries to raise their foreign foreign purchases.

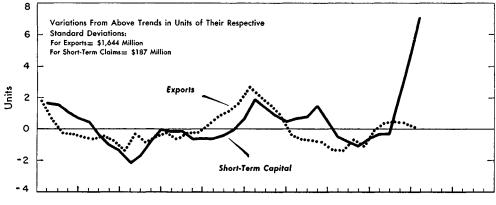
BALANCE OF INTERNATIONAL PAYMENTS

Movements of Recorded U.S. Short-Term Capital Related to Exports and Conditions in U.S. Capital Market

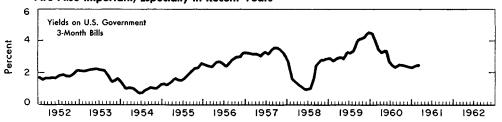




Movements in U.S. Short-Term Capital Are Partly Associated with Changes in Exports. .



Among Other Factors, Conditions in U.S. Capital Market—Reflected by Interest Rates—Are Also Important, Especially in Recent Years



Data: U.S. Treas, & OBE

Trade Balances, Seasonally Adjusted
[Millions of dollars]

		19	60		1961
	I	II	III	īv	I
With Western Europe and Japan: Exports	1, 842 1, 438	2, 027 1, 383	2, 116 1, 279	2, 090 1, 231	2, 196 1, 169
Balance	404 2, 808 2, 347	644 2, 810 2, 447	837 2, 811 2, 395	859 2, 905 2, 202	1, 027 2, 848 2, 192
Balance	461	363	416	703	656

Source: U.S. Department of Commerce, Office of Business Economics.

The decline in merchandise imports appears to have been mainly in textiles, automobiles, and in sugar which increased less than seasonally. Imports of industrial materials remained considerably lower than a year earlier, but the rate of decline appears to have lessened.

Most of the reduction in imports from the previous quarter was from Japan and Western Europe, particularly the United Kingdom and Italy.

The recent changes in the trade

Table 2.—United States Balance of Payments by

[Millions of dollars]

							All areas							II.	estern	Eur	оре			Easte	rn Eu	irope
Line	Type of transaction	1959 -	1960 -		195	i9			196	60		1961 »	1959 -	1960 r		19	60		1961 <i>°</i>	1959 -	1960 /	1960
		Year	Year	1	II	III	IV	I	11	111	IV	I	Year	Year	I	П	III	IV		Year	Year	I
1 2	Exports of goods and services	25, 683 1, 974	29, 065 1, 765	5, 970 507	6, 453 605	6, 352 402	6, 908 460	6, 796 443	7, 584 622	6, 941 282	7, 744 418	na na	8, 337 1, 221	10, 142 913		2, 657 323	2, 412 141	2, 785 209	na na		228	11
3	Goods and services excluding trans- fers under military grants.	23,709	27, 300	5, 463	5,848	5, 950	6, 448	6, 353	6, 962	6, 659	7, 326	6,883	7, 116	9, 229						125	228	31
4 5	Merchandise, adjusted, exclud- ing military. Transportation	16, 282 1, 646	19, 409 1, 816	3, 807 376	4, 074 416	4, 058	4, 343	4, 607 429	4, 994 470	4, 676 475	5, 132 442	5, 001 424	4. 724 703	6, 684 783	1, 520 185	209	1, 660 204	1. 827 185		99	202	29
6	Travel	902	968	187	222	295	198	192	249	311	216	197	98	114	22	31	35	26	25	1 1	(x)	(2)
8	Private Government, excluding mili- tary.	1, 390 144	1. 413 154	348 36	348 37	348 35	346 36	336 36	339 36	349 43	389 39	360 37	612 48	647 53	156 12	156 13	160 13	175 15		12	(x) 9	(x) 2
9	Military transactions	302	335	76	83	67	76	58	122	70	85	73 •	181	221	34	89		50	44			
10 11 12	Direct investments Other private Government	2. 228 466 349	2, 338 518 349	466 107 60	487 121 60	531 113 72	744 125 157	517 118 60	565 130 57	520 128 87	736 142 145	586 143 62	435 100 215	418 113 196	78 23 18	105 30 24	83 27 41	152 33 113	116 33 19	<u>-</u> 9	9	1
13 14	Imports of goods and services Merchandise, adjusted, excluding military.	23, 537 15, 294	23, 327 14, 722	5, 401 3, 594	5, 964 3, 879	6, 228 3, 847	5, 944 3, 974	5, 769 3, 830	6, 074 3, 857	6, 057 3, 550	5, 427 3, 485	5, 322 3, 406	8, 620 4, 517	8, 487 4, 172	2, 156 1, 178	2, 234 1, 081	2, 169 913	1, 92 8 1, 000	1,838 936	93 81	93 81	21 20
15 16	Transportation Travel Miscellaneous services:	1, 759 1, 610	1, 942 1, 744	377 258	473 412	495 617	414 323	432 278	540 470	544 668	$\frac{426}{328}$	423 275	851 578	951 666	202 63	$\frac{277}{218}$	284 280	188 105	193 61	8	2 7	(x) (x)
17 18 19	Private Government, excluding military_ Military expenditures	633 302 3, 109	634 308 3, 048	148 64 780	152 66 789	1699 107 786	164 65 754	149 64 767	150 68 756	168 109 798	167 67 727	150 89 759	393 82 1, 671	407 74 1, 642	101 19 440	100 19 397	103 18 434	103 18 371	102 18 393	2	2	1 (2)
20 21	Income on investments: Private Government	549 281	597 332	128 52	134 59	133 74	154 96	148 101	147 86	143 77	159 68	151 69	359 169	389 186	96 57	94 48	94	105	97			-
22 23	Ba'ance on goods and services Excluding transfers under military	2, 146 172	5, 738 3, 973	569 62	489 116	124 -278	964 504	1, 027 584	1, 510 888	884 692	2, 317 1, 899	na 1, 561	$-283 \\ -1,504$	1, 655 742	132 -108	423 100		857	na	32		
24	grants. Unilateral transfers, net [to foreign countries $(-)$].	-4, 398	-4, 254	-1, 128	-1,186	-919	-1, 135	-1,022	-1, 253	- 900	-1,0 79	na	-1,886	-1,547	-383	-482	300	-382	na	-26	-29	6
25	Excluding military transfers			-621	-581	-547	-675	-579	-631	-618	-661	-700	-665	-634						_		-6
26 27	Private remittances Government: Military grants of goods and	-575 -1.974	-633	-135 -507	-140 -605	-144 -402	-156 -460	-142 -443	-164 -622	-154 -282	-173 -418	-155 na	-276 $-1,221$	-303 -913	-69 -240	-74 -323	1	-86 -209			-23	-5
28 29	services. Other grants Pensions and other transfers	-1, 633	-1,641	-437 -49	-394 -47	-333 -70	-469 -50	-381 -56	-418 -49	-411 -53	-431 -57	-490 -55	-311 -78	-240 -91	-52 -22	-65	-62	-61 -26	-67	-2	-5 -1	-2
30	U.S. capital, net [increase in U.S. assets (-)].			191	-1,032	-607	-595	-875	-1, 110	-1,075	-1, 905		72	-1,357	-24						-117	-12
31 32	Private, net Direct investments, net	$ \begin{array}{r} -2,375 \\ -1,372 \end{array} $	-1,694	-412 -287	$-738 \\ -442$	$-387 \\ -224$	-838 -419	-651 -303	-724 -331	-924 -327	-1,557 -733	-937 -424		-1,511 -962		-110	-200	-798 -537	-100			1
33 34 35	New issues of foreign securities Redemptions Transactions in outstanding	-624 95 -140	100	-192 22 -116	36	$-175 \\ 12 \\ 22$	$-128 \\ 25 \\ -7$	-295 22 12	$-111 \\ 26 \\ -67$	$ \begin{array}{r} -66 \\ 21 \\ -79 \end{array} $	101 31 43	-79 22 -94	-78 -86	-24 11 -108	$-3 \\ 2 \\ 15$	$-3 \\ -24$	2	-18 4 -34	3			
36 37	foreign securities. Other long-term, netShort-term, net	-257 -77	-1,312	4 157	$-102 \\ -62$	59	$-78 \\ -231$	3 90	$-77 \\ -164$	$-25 \\ -448$	$-101 \\ -610$	-445		-16 -412			-108	-171	30	-2	-2	(*) 1
38 39	Long-term capital 3	$\begin{bmatrix} -353 \\ -1,051 \end{bmatrix}$	-1, 109 -1, 213	-82 -309		-220 -207 159	243 -249 491	-224 -238	-386 -353	-151 -234	-348 -388 181		-160	154 -215 297		-38	53 71	~65	-68	-14	-5	
40 41	Repayments Foreign currency holdings and short-term claims, net [increase (-)].	1, 054 -356		283 -56	-129		191	-141	-150	178 95	-141	-100		797						-53		-12
42	Foreign capital, net [increase in U.S. liabilities (+)].	3, 721	2, 427	858	1,042	1, 273	548	771	887	571	198	1	1, 947	864	283	590	176	- 185	-48	2	9	
43 44	Direct investments in the United States. Other long-term investments in the	84 471	8 289	21 52	52 143		-12 135	11 176	29 121	23	- 55 8		72 385	29 236		100		1		} 		
4 5	United States (mainly in U.S. private securities.) Foreign purchases of U.S. Govern-	686	127	116	57	323	190	124	56	185	132	196	365	35	11	19	-36	-29	21			
46	ment bonds and notes, net. Increase in U.S. short-term liabilities to foreign banks and official	2, 226	2, 107	441	671	748	366	445	755	782	125	-116	781	650	-67	530	263	-76	-154	1	10	1
47	institutions. Increase in other U.S. short-term liabilities.	254	-104	228	119	38	-131	15	-74	-49	4	-118	344	-16	181	-68	-68	61	-8	1	-1	-1
48	Gold and convertible currencies held by U.S. monetary authorities [U.S. sales (+), purchases (-)].	731	1,702	95	397	167	72	50	94	637	921	346	829	1,718	40	48	577	1, 053	219			
49	Reductions in gold and convertible currency holdings (line 48) and increase in U.S. short-term and other liquid liabilities (lines 45–47). ³	i '	3,832	880	1, 244	1, 276	497	634	831	1, 185	1, 182	308	2, 319	2, 317	165	529	736	887	78	3 2	9	
50	Errors and omissions and transfers of funds between foreign areas [receipts by foreign areas (-)], net.		648	100	290	-8	146	49	-128	-117	452	69	-679	-1, 333	-48	-312	-358	-615	-27 0	57	2	5
I	Memorandum items: Increase in reported total foreign gold reserves and liquid dollar	4, 591	4, 173	1,040	1, 484	1, 411	656	807	1,041	1,310	1, 013	452	2, 261	2, 937	357	939	972	669	179	2	9	(x)
11	holdings.4 Through estimated net receipts from, or payments (-) to the United States.5		3, 798	877	1, 236	1, 268	482	625	821	1, 180	1, 172	303	1, 640	984	117	217	378	272	192	59	11	5
III	Through other transactions 6	728	375	163	248	143	174	182	220	130	-157	149	621	1, 958	240	722	594	397	371	-57	-2	-5

Areas-1959, 1960, and First Quarter 1961

[Millions of dollars]

E		n Eur				(a				Latir	Ame	rican	repul	olics 1			All	l other	r coun	ıtries				Inte	rnatio ui	nal in			nd	
	19	60	1961#	1959	1960 -		19	60		1961,	1959 r	1960 -		19	60		1961 Þ	1959 r	1960 r		19	60		1961 p	1959 r	1960 r		196	60		1961 p	
I	11	ı	I	Year	Year	I	п	III	IV	I	Year	Year	I	П	III	IV	I	Year	Year	1	II	III	IV	I	Year	Year	I	II	Ш	IV	I	
50	6	8	66	5, 126	5, 101	1, 195	1, 390	1, 239	1, 277	1, 165	5, 242 63	5, 283 72	1, 246 8	1, 364 23	1, 311 15	1, 362 26	na na	6, 513 690	8, 027 780	1, 967 195	2, 054 276		2, 157 183	na na	340	284	66	69	69	80	67	1 2
50				5, 126		1										1, 336		5, 823		-	1,778	-	1, 974	2, 018	340	284	l I	69	69	80	67	3
46	: :		2 2	3, 800 121	117	27	1, 048	870 31	915 29	25	3, 572 285	288	847 67	926 73	858 78	875 70	851 66	4, 008 389	467	111		120	122		79 144	13 153	l I	42	40	13 34	34	4 5
(x	: :	,	3 (2)	158	1	29	126 34 1	161 35 5	91 36 (z)	87 36 (z)	273 270 25	292 271 27	63 63 7	73 62 6	81 67	75 79	67 68	69 274 68	93 283 68	16 69 17	68	69	77	77	64 (x)	69	17	17	16	19	15	6 7
	' (-) (z)	(z)	30	35	(*)	-	7	9	7	12	19	1	9	3	6	4	79	54	14		l		14	(x)	6	(x)	(*)	(x)	6	4	8 9
(#)	7		345 208 (*)				78 52	141 56	63 56	600 70 72	641 88 79	147 20 23	152 22 18	160 22 20	182 24 18	158 25 19	834 49 53	913 67 65	235 15 18	16	196 17 19	19	19		39	3 9	(z) 10	3 10	-2 10	4 10	10 11 12
	25	25 2 21 1	2 20 9 18	4, 137 3, 045		918 707	993 744	1, 126 735	943 713	875 650	3, 710	4, 560 3, 620	1, 162 936	1, 205 976	1, 110 864	1,083 844	1, 120 891	5, 496 3, 907	5,597 3,916	1, 373 980			1, 320 899	1, 322 906	567 34	610 34	139 9	158 10	182 5	131 10	147 5	13 14
	1 (2	3	1 (z)	113 365			31 75	32 215	29 60	27 34	141 441	157 447	38 114	40 111	40 113	39 109	42 111	226 218	256 244	56 71	66 63	69 57	65 53		427	457	109	125	119	104	103	15 16
(z		1 (2)	1 (x)	31 3 431	3	1	8 1 89	11 1 96	(x) 91	8 1 113	190 56 49	172 61 59	35 14 14	37 15 15	49 16 16	51 16 14	34 16 15	19 102 957	20 109 968	5 26 211	5 25 255	5 28 252	5 30 250		57	59	3	8	45	3	24	17 18 19
		/ 		117	135	34	1	29 7		35 7	27 10	30 14	7	7 4	8 4	8 2	8 3	42 25	41 43	10	9	12	10	11	4 45	2 58	1 17	(x) 15	(z) 13	1 13	(z) 15	20 21
		36 6 36 6		989	1, 121	277	397 397	113 113	334 334	290 290	618 555	723 651	84 76	159 136	201 186	279 253	na 145	1, 017 327	2, 430 1, 650	1	595	404	837		$-227 \\ -227$	-326 -326	-73 -73	-89 -89	-113 -113	-51	-80 -80	22 23
-	-7 -	7 -		ļ		-11		l	-10	-9		-247	-49	-69	-57	-72	na	1		-547	1		-566	na	'	Ì		-17	-29	-40	-30	24
-	6 -	-5 -	7 -4		1	-11 -1	-12 -4	-11 -4	-10 -3	-9 -2	-174 -48	175 56	-41 -11	-46 -17	-42 -14	-46 -14	-52 -12	-1, 452 -224	-1,495 -237	-352 -56	1		-383 -61	-435 -58	1	$-112 \\ -2$	-26	-17	29	$\begin{vmatrix} -40 \\ -2 \end{vmatrix}$	-30	25 26
			1 -1								-63 -114	-72 -106	-8 -25	-23 -27	-15 -25	-26 -29	na 35	-690 $-1,121$	-780 -1, 180	-195 -276	-276 -308	-126 -294	-183 -302		 85	-110	-26	-17	 -29	-38	-30	27 28
(2 —:	1	1 - 22 -5	1 ` ′	-19 1 -870		1		-7 -179	-7 -254	-7 -263	-12	-13	-5 -113	-2	-3	-3	-5	-107	-78	-2 0	19	-19	-20	-20				-29	-40		7	29 30
	2 -	3	1	-864 -417	-471	94	-116	-182 -102	-159	-263 -130	-409 -218		-118 -16	-12 -30	-130 -28	-274 -21	-47 -34		-154	-68	-82	34	-38	-160		-12	-10	-29 7	-42 -31	22	10	31 32
	· - 			-437 54 -24	47	8	15	- 7 -1	-15 17 -11	$-11 \\ -25$	10 11	-107 20 -8	-53 2 -3	3	-30 10 -3	-24 5 -3	-18 2 -10	-95 5 -45	3	-13 (*) 5	1	-35 2	2	(z)	-14 17 4		10	$-3 \\ -37 \\ -37$	-1 -12	$\begin{bmatrix} -2\\ 3\\ 17 \end{bmatrix}$	9	32 33 34 35
	3 - 1 - 29 -	-1 -2 19 -5	1	$\begin{bmatrix} -11 \\ -29 \\ 2 \end{bmatrix}$	-199		9 -47 2	$\begin{bmatrix} 25 \\ -111 \\ 3 \end{bmatrix}$		13 -118	-165 -47 -257	-159 -185 - 150	18 -66 5	131	-36 -43 -16	-24 -207 -21	56 -43 -57	-86 -153 -585		-106	-71	-184		-315		 79	(z)	(x)		-81		36 37
-	-2 1			3 (2)	7	(x)	<u>-</u>	3	2		-412 189 -34	$-331 \\ 209 \\ -28$	-51 63 -7	-147	-49 40 -7		-136 29 50	$ \begin{array}{r} -465 \\ 143 \\ -263 \end{array} $	-588 115 -450	-144 39	-166 30	-113 29	-165 17	-216 42	2	-74 2	 (*)	(x)	2	-74 7	 3	38 39 40 41
	_					****	100						10						400	100		100	100									
	11 - 		8	5 319 8	1	1		1	-296 -51	11	-103 1	_		ĺ	-1 -1			ļ		128	ļ	125 4				1,034	194	64	170	606	85	42 43
				. 1	l –17	1	1	-12	-7	-12	27	16	10	4	2		3	36	41	9	14	4	14	18	22	13	2	2	5	4	4	44
	10 -	 -9	8	1		1	-56 151	1		1	39		i	ļ	-19 -27		27 -17				1	1	-18 117		1		1		-84 249		1	45 46
	1 -	-1 (z)	(2)	48	-101	-109	21	-26	13	-72	-170	15	-37	-26	44	34	-37	34	-1	-19	-2	2	18	-1		(z)	(x)	(x)	(x)	(z)	(x)	47
				-							-21	100	1	1	36	62	102	189	150	(x)	35	19	96	20	-266	-266	9	10	5	-290	5	48
	11 -	10	8 -	5 326	174	177	116	119	-238	10	-152	42	-26	34	34		75	920	535	117	69	136	213	64	482	755	201	72	170	312	86	49
	-2	3 -	4	5 -417	-385	_275	-302	_34	226	-27	409	153	93	2	33	91	69	1, 229	1, 036	279	425	298	34	417	-71	121	_5	61	7	-184	13	50
																		·											·	101		00
	11 -		8 -			167			-247				ļ			-71									1, 479						İ	I
	ļ		4				-186		-12	1						91	İ	1	1, 571						377							II
1	2 -	-3	4 -	5 299	310	265	261	19	235	26	-485	-530	-158	-151	-59	-162	55	-1, 280	-1, 161	-261	-486	-346	-68	-391	1, 102	453	52		42	359	24	Ш

Table 2.—United States Balance of Payments by Areas-1959, 1960, and First Quarter 1961-Continued

[Millions of dollars]

										··	terling :			 ,								
	en c. t				Total				τ	nited R	ingdon	n and	other I	Europe				Othe	r coun	tries 		
Line	Type of transaction	1959 7	1960 r		19	60		1961 *	1959 r	1960 *		19	60		1961 >	1959 7	1960 -		19	60		1961
		Year	Year	I	II	III	IV	1	Year	Year	1	п	III	ıv	I	Year	Year	I	п	III	IV	1
	Exports of goods and services	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	n
	under military grants, net	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	n
	fers under military grants Merchandise, adjusted, exclud-	4, 179	5, 459	1,18		1,327	1,586	1, 299	1,948	2, 494	503	602	591	798	559	2, 231	2, 965	682	759	736	788	7
	ing military Transportation	2,497 306	3, 697 366	808 82		934 98	1,030 93	888 86	966 191	$1,506 \\ 213$	308 49	366 57	391 56	441 51	338 47	1, 531 115	2, 191 153	500 33	559 36	543 42	589 42	
	Travel Miscellaneous services:	67	85	16	٠.	29	21	18	30	35	7	9	11	8	8		50	9	10	18	13	
	Private	440	460	111	112	113	124	117	311	330	80	81	82	87	83	129	130	31	31	31	37	
	tary	28 38	29 26	7	7 5	8 9	7 9	7 8	11 8	12 10	3	3 2	3	3	3 3	17 30	17 16	4 2	4	5 5	4 6	
)	Income on investments: Direct investments	620	616	138	171	117	190	146	281	247	46	64	35	102	62	339	369	92	107	82	88	
ĺ	Other privateGovernment	51 132	57 123	12 8	15 14	12 7	18 94	18 11	41	44 97	(x) 9	12 8	(z) 9	14 89 50 9	14 1	10 23	13 26	3 8	3 6	82 3 7	4 5	
3	Imports of goods and services	4, 324	4, 187	1,085	1, 119	1,051	932	958		2, 331	614	628	580	509	485	1,922	1,856	471	491	471	423	
5	military Transportation	2, 666 343	2, 428 407	648 83	661 117	580 119	539 88 52	549 83 60	1, 172 292	1, 022 346	294 71	283 102	218 102	227 71	207 69	1, 494 51	1, 406 61	354 12	378 15 37	362 17	312 17	
6	Travel Miscellaneous services:	265	282	61	81	88		60	117	129	12	44	53	20	12	148	153	49	37	17 35	32	
7 8	Private	307 45	317 45	79 11	78 11	80 11	80 12	80 11	9	308 7	76 2	76 2	78 1	2	77 1	36	9 38		$\frac{2}{9}$	10	2 10 47	
9	Military expenditures Income on investments:	483	477	144	114	116	103	120		301	104	67	74			ŀ	176	40	47	42		
0 1	PrivateGovernment	186 29	$\frac{199}{32}$	50 9	49 8	49 8	51 7	48 7	178 26	191 27	48 7	47 7	47 7	49 6	46 6	8 3	8 5	2 2	2 1	$\frac{2}{1}$	2	
2 3	Balance on goods and services Excluding transfers under military	nss	nss	nss	nss	nss		nss	ŀ	nss	nss	nss	nss		i	nss		nss	nss		nss	ì
i	grants Unilateral transfers, net [to foreign	-145	1, 272	100	242	276	654	341	-454	163	-111	-26	11	289	74	309	1, 109	211	268	265	365	
5	countries (—)] Excluding military transfers	nss -379	nss 440	nss 103	nss 103		nss 124	nss 125	-69	nss 79	nss 17	nss 20	nss —19					nss 86		nss -91	nss -101	
6	Private remittances Government:	-118	-127	-30	-32	-30	-35	-34	-58	-65	-14	-17	-16	-18	-17	-60	-62	-16	-15	-14	-17	1
7	Military grants of goods and services	nss	nss	nss	nss		nss	nss		nss	nss	nss	nss		nss			nss	nss	nss	nss	
8	Other grants Pensions and other transfers	-245 -16	$-292 \\ -21$		-66 -5	-76 -4	-82 -7	-86 -5		(z) -14	(x) -3	(x) -3	(x) -3	(x) -5	-3	-245 -5	-292 -7	$-68 \\ -2$	-66 -2	-76 -1	$-82 \\ -2$	
0	U.S. capital, net [increase in U.S. assets	-326	-1,617	-212	-392		-687	-124		-807	-17	-165	194				-810	-195	-227	-132	-256	_
$\frac{31}{32}$	Private, net Direct investments, net	-280 -318	-678		-241 -92	-57	-476	30 -40	-73 -190	-889 -589		$-170 \\ -63$	-196 -81			-128	-202 -89	-26	-29	1 24	−97 − 58	
33 34	New issues of foreign securities - Redemptions	-21 3	-52 2	(x)	-17	-12	$-23 \\ 2$	(x) -8		-						-21 3	-52		-17	-12	$-23 \\ 2$	(
35	Transactions in outstanding for- eign securities.	65	-6	19	14		-23	-5		5	16	18	-18				-11	3	-4	2	-12	
6 7	Other long-term, net	$-1 \\ -8$	-362	-6 -15	5 151	-3 -107	-89	75	49	31 -336	$-12 \\ 3$	19 144	$-1 \\ -96$	10 -84	78	-17	-26	-3	-14 -7	11	$-1 \\ -5$	
18 19	Government, net	-46 -224	-526 -310	-73	-151 81	-71	-85	91	-10	-5	-1	-1	-1		-1	-214	-305	-72	-80	-70	-159 -83	
10 11	Repayments Foreign currency holdings and	373	111	10	19	10	72	19	317	71	1	7	(x)	63	1	56	40	9	12	10	9	1
	short-term claims, net [increase	-195	-327	-94	-89	-70	-74	-82	9	16	3	-1	3	11	_9	-204	-343	-97	-88	-73	-85	
12	Foreign capital, net [increase in U.S. li- abilities (—)]	403	678	337	369	172	-200	102	311	697	340	378	197	-218	138	92	-19	-3	-9	-25	18	
13	Direct investments in the United States	33	16	4	8	8	-4	18	32	14	3	8	6	-3	13	1	2	1	(x)	2	-1	l
14	Other long-term investments in the United States (mainly in U.S.																	_				
15	private securities) Foreign purchases of U.S. Govern-	. 38			ĺ		l	ł	ł	1	1 1	16	l	ļ	Į .		Į.	1	8		3	
46	ment bonds and notes, net Increase in U.S. short-term liabilities	129	129	55	65	-22	31	-18	128	89	45	35	-22	31	20	1	40	10	30	(2)	(z)	
	to foreign banks and official institu-	230	630	272	278	186	-106	50	145	703	286	326	215	-124	64	85	-73	-14	-48	-29	18	3 .
17	Increase in other U.S. short-term liabilities	27	63	-10	-6	10	-57	27	-14	-63	-9	-7	8	-55	27	-13		-1	1	2	-2	2
18	Gold and convertible currencies held by U.S. monetary authorities [U.S. sales	955			,,			100								_			10			
19	(+), purchases (-)]. Reductions in gold and convertible cur-	357	574	2	13	200	359	160	350	552	2		200	350	150	7	22		13		9	1
	rency holdings (line 48) and increase in U.S. short-term and other liquid liabil-	700	1 000		0.50		000										١	_	١.	200		
50	ities (lines 45-47) ³ . Errors and omissions and transfers of	689	1,270	319	350	374	227	222	609	1, 281	324	354	401	202	261	80	-11	-5	-4	-27	25	
	funds between foreign areas [receipts by foreign areas (—)], net	. 90	-467	-124	129	-212	-2	-354	-381	-526	-197	-167	-195	33	-411	471	59	73	38	-17	-35	
1	Memorandum items: Increase in reported total foreign gold							_								_						
11	reserves and liquid dollar holdings ⁴ . Through estimated net receipts	. 2	939	297	382	299	-39	-82	291	1, 029	272	429	351	-23	-64	93	-90	25	-4 7	- 52	-16	-
	from, or payments (—) to the United States ⁵	779										187	206						34			
111	Through other transactions 6		n separa			ot avail			than \$5		145	242	145	-258	86	-458	-138	-43	-81	<u> −8</u>	6	<u> </u>

r Revised. p Preliminary. nss=Not shown separately. na=Not available. t Less than \$500,000.

1 Beginning with the first quarter of 1959 transactions with shipping companies operating under the flags of Liberia, Panama, Honduras, and Bahamas are shown in the column "International institutions and unallocated."

1 Iraq is not included in the Sterling Area, beginning with the third quarter of 1959.

3 Excludes in the second quarter of 1959 \$1,375 million for increase in U.S. subscription to the International Monetary Fund, of which \$344 million was paid in gold (line 48) and \$1,031 million in non-interest-bearing short-term securities (line 46).

4 Changes in reported total gold reserves of foreign central banks and governments net of convertible currencies held by U.S. monetary authorities, excluding U.S.S.R. and other Eastern European countries, plus foreign liquid dollar holdings (lines 45, 46, and 47).

5 For "All areas" equals balance (with reverse sign) on line 23 (less net sales of gold by domestic sources to (+) or purchases from (-) the monetary gold stock of the United States), plus lines 25, 30, 43, 44, and 50. Domestic sales to (+) or purchases from (-) the monetary gold stock were in millions of dollars: 1959 annual, -34; 1959 I, -3; II, -8; III, -8; IV, -15; 1960 annual, -34; 1960 I, -9; II, -10; III, -5; IV, -10; 1961 I, -5. For individual areas line 50 is not included.

6 Line I minus line II for "All areas" represent gold obtained by foreign countries outside the United States.

balance with the industrialized countries accounted for the largest part of the recent improvement in the overall

trade balance and were a major factor in the improvement of the balance of payments.

Analysis of U.S. Short-Term Capital Flow

 ${f A}_{
m S}$ INDICATED earlier, one of the major developments affecting the balance of payments since the middle of last year was the sharp rise in the outflow of short-term U.S. capital. Statistics based on reports by financial and other business organizations indicate that between the end of June 1960 and the end of March of this year about \$1.5 billion of such funds were invested abroad. In addition, large amounts were sent abroad which were not specifically reported, but are only reflected in the shift in the balance on unrecorded transactions from the previously customary net receipts to large net payments.

The charts attempt to throw some light on the movements of U.S. short-term capital, to the extent that they are recorded in available statistics.

The first panel shows the total amount of outstanding U.S. claims, seasonally adjusted, and the trend. It indicates that the accumulation of short-term claims on foreigners during the years shown here was nearly continuous, and that return flows of capital were rather small and limited to relatively short periods. The trend over the period from 1952 through the second quarter of 1960 (leaving out the unusually large capital outflows since the middle of last year) indicates an average annual growth of the amounts outstanding by about \$300 million.

The second panel shows seasonally adjusted merchandise exports. The trend indicates an average growth by about \$800 million per year, more than $2\frac{1}{2}$ times the rise in the amount of outstanding short-term capital assets.

Some relationship may be expected to exist between exports and short-term capital movements. To the extent that short-term capital represents export credits, changes in exports should parallel credits outstanding; a rise in exports would result in an increase in outstanding claims; a stabilization of exports would mean that new credits are offset by repayments of prior credits, so that the total of outstanding claims would

also remain constant; a decline in exports would result in a decline in outstanding claims.

A closer examination of the first two charts shows that the movements around the trend lines show roughly a similar pattern. This would suggest that during the years under observation such relationships between these two items in the balance of payments actually existed.

To facilitate a better observation of these relationships, the deviations of each of the two series from their respective trend lines has been expressed in units of standard deviations from the trend lines, which tends to make the fluctuations around the trend lines more comparable in amplitude. This was done in the third panel. The standard deviation for the exports is about \$1,650 million, for the short-term claims about \$190 million.

The chart shows that—measured in their respective units of standard deviations—the fluctuations of the two series around their trends were about equal until the middle of 1960. In terms of dollars a change of \$1 billion in exports relative to the trend corresponded approximately to a parallel change in short-term claims by slightly over \$100 million.

While the high and low points in both series roughly coincided until 1957 the rise and decline in the short-term assets appears to have been somewhat delayed in the early stages of the corresponding movement in exports but to have accelerated in the later stages. This may be due perhaps to the greater use by many foreign countries of their own reserves to finance the early stages of their import rise, but as these reserves declined they had to resort increasingly to foreign credits and their outstanding indebtedness increased. A decline in their imports was usually preceded by a decline in their exports, so that an improvement of their balance of payments was often delayed. This may account for the lag in the decline in outstanding debts.

The relatively close relationship between exports and the amount of outstanding claims appears to have been

Table 3.—Changes in Gold and Convertible Currency Holdings by U.S. Monetary Authorities and in Liquid Liabilities

[Millions of dollars] Quarters, not seasonally adjusted Calendar years 1961 IV 1 1959 1 1960 Changes in gold and convertible currency holdings by U.S. monetary authorities and in liquid liabilities 2..... 3 832 634 831 1, 185 1, 182 308 Gold and covertible currencies [purchases (-), sales (+)] Liquid liabilities, total 346 -- 38 94 737 $\frac{637}{548}$ 1,702 2,130 By foreign holders: International Organizations _____ International Monetary Fund _____ Other _____ 741 280 547 591 -- 44 $^{1,\,240}_{1,\,170}_{70}$ 441 210 948 -19457 132 5 -489 -13Foreign commercial banks..... 1, 140 105 Other foreigners and undetermined..... -236-107-63 -62-- 1(-7 330 By types of liabilities: Deposits in U.S. banks. U.S. Government -- 163 970 454 -2095 1,241 -550Government obligations:
Bills and certificates
Bonds and notes $-101 \\ 56$ - 155 2, 391 604 387 309 124 182 443 $\frac{126}{180}$ Other_ 252 -165-14 -176-111Bankers acceptances, commercial paper, etc_____ Liabilities payable in foreign currencies. Other liabilities_____ 349 -13218

Source: U.S. Department of Commerce, Office of Business Economics.

(Continued to p. 19)

¹ Excludes U.S. subscription to the International Monetary Fund of which \$1,031 million was paid in noninterest bearing notes and \$344 million in gold.

2 Corresponds to line 49 in Balance of Payments table, page 12 and to third line from bottom of analysis table, page 10, except for seasonal adjustments.

Growth of Foreign Travel

Large Rise Through 1960—Some Slowdown in 1961

FOREIGN travel expenditures by U.S. residents exceeded \$2.6 billion in 1960. The rise from 1960—11 percent—was the same as the 1958 to 1959 increase, and slightly higher than the average annual increase for the preceding 10 years. Indications are that the rise has slackened this year, reflecting political unrest in various parts of the world and the aftermath of the business recession here.

Rise in fare payments

Of the \$2,640 million spent by Americans on foreign travel in 1960 about \$1,-740 million represented outlays in foreign countries and close to \$900 million fares covering transportation between the United States and the foreign countries visited. The more rapid increase in fare payments—15 percent—over 1959 compared to 8 percent for other travel expenditures—may be attributed in part to the expansion in travel to more distant areas at relatively higher transportation costs but average fares also increased because of the larger use of jet planes. The lesser increase in expenditures in foreign countries reflects also the shorter average stay abroad of those who use air transportation as compared with those who go abroad by ship. Another factor was the continued increase in cruise travel in which some 75 percent of the travelers expenses are for fares and various payments on board ships, a substantially higher portion than in other travel.

In addition to the amount spent abroad, foreign countries received \$460 million from U.S. travelers in fares paid to foreign ships and planes. Thus, total payments to foreigners on account of foreign travel in the year were \$2.2 billion, or 83 percent of the total of \$2.64 billion for travel.

For the first time since 1950, the share of fares going to foreign carriers exceeded the portion paid to U.S. trans-

portation companies. The 20-percent increase in fare receipts by foreign carriers reflects the rising share of air traffic carried by foreign planes—from 26 percent in 1950 to 41 percent in 1960—and a continuing expansion in cruise travel which takes place mostly on foreign ships.

The rise in sea travel was relatively greater than in overseas air travel, but in absolute numbers the growth in air travel predominated by far. This tendency could be observed in transatlantic travel, where the number of ship passengers was higher than in any year since 1956. It also was found in nearby travel in the Caribbean, where ship cruises are important.

Share of Europe grows

Two-thirds of the 1959-60 increase in travel expenditures within foreign countries went to Europe and the Mediterranean area, compared with one-third in the previous year. Canada and Mexico together received less than a fifth of the rise, contrasted with over one-half in 1959 when there was a strong recovery from the depressed 1958 level. Travel to Cuba was down sharply; to other Western Hemisphere countries it continued to rise.

Over half of the Americans traveling to oversea countries in 1960 went to Europe compared with 46 percent in 1959. These travelers spent over \$700 million in European countries, 17 percent more than in 1959. This rise exceeded the average annual increase during the past 10 years.

The growth of expenditures in Europe reflected a 20-percent increase in the numbers of travelers, offsetting slightly lower average expenditures. The expansion in transatlantic jet airplane service and special tourist events in Europe in 1960 contributed to this rise.

Overall per capita expenditures, including transatlantic fares, for Americans traveling to Europe, remained the same as in 1959, about \$1,500—the portion covering transatlantic fares (\$660) increasing slightly and the part spent in Europe (\$840) being slightly under the 1959 figure. Americans crossing to Europe by ship spent an average of about \$1,700 per trip, with \$1,000 spent in Europe and \$700 on fares. Travelers by air averaged \$1,400 per trip spending \$770 in Europe and \$630 on fares.

Italy received the largest share of U.S. travel expenditures in Europe for the sixth consecutive year, although the number of visitors remained below those going to France and the United Kingdom. The high expenditures in Italy may be attributed as usual to a relatively high per capita expenditure. reflecting a large proportion of foreignborn Americans making an extended stay with family and friends. The effect of the Olympic Games in 1960 as a stimulus to travel in Italy cannot be evaluated, since the number of American visitors there advanced in about the same ratio as the number of

Table 1.—Expenditures for Foreign Travel by U.S. Residents

[Millions of dollars]

		Expend- itures in	Fares p	aid to—
Year	Total	foreign countries	Foreign carriers	U.S. carriers
1929	688	483	164	41
1937	470	348	95	27
1947	716	573	55	88
1951 1952 1953	1,028 1,188 1,306 1,401	757 840 929 1,009	132 172 179 183	139 176 198 209
1955 1956 1957 1958 1960	1, 612 1, 814 1, 955 2, 140 2, 380 2, 640	1, 153 1, 275 1, 372 1, 460 1, 610 1, 745	201 238 261 320 380 460	258 301 322 360 390 435

Note.—Excludes travel by military personnel and other Government employees stationed abroad, their dependents and U.S. citizens residing abroad; includes shore expenditures of cruise travelers; passenger fares exclude fares paid by emigrant aliens.

Source: U.S. Department of Commerce, Office of Business Economics.

travelers to Europe as a whole. On the other hand, the Passion Play at Oberammergau resulted in a greaterthan-average increase in travel to Germany and Austria.

The numbers and expenditures of travelers in the Benelux countries were less than in 1958. Actually, travel to these countries has steadily increased during the 1950's. Figures shown for 1958 were abnormally high, reflecting this influx as a result of the Brussels World Fair.

Nearby travel

Payments for travel in Canada by U.S. residents advanced slightly to \$380 million in 1960. While numbers and expenditures of Americans going to Canada by train were lower than in the preceding year, greater numbers and average expenditures of travelers by plane and automobile produced an overall payments increase of 4 percent. This was less, however, than the average annual increase since 1955.

A small gain in U.S. travel expenditures in Mexico in 1960 reflected a rise in spending in Mexican border towns; U.S. expenditures in the interior of Mexico remaining unchanged.

Expenditures in the West Indies and Central America decreased by \$8 million to \$166 million as the number of travelers to this area declined from 677,000 to 641,000. A sharp drop in American travel to Cuba was only partly offset by an increase to the nearby Bahamas. Travel outlays in South America again increased modestly.

Far East movement up

Travel payments by U.S. residents in other areas, principally Japan and the Far East, continued to increase but accounts for less than 5 percent of the total. Round-the-world trips have gained in popularity during the past few years, stimulating additional travel to the Far East along with the impetus provided by the expansion of jet service to the area. Japan and Hong Kong again received more than half of U.S. expenditures in other areas.

Foreign travelers increase expenditures in U.S.

Foreign visitors spent \$970 million in the United States in 1960, plus \$110 million in fares paid to U.S. ships and planes for international transportation. The increase over the prior year was proportionately less than the rise in U.S. payments for foreign travel, and the excess of travel payments over U.S. receipts rose in 1960 by 10 percent to \$1.1 billion.

In the balance of payments accounts, however, there are certain partially offsetting receipts connected with the high level of travel payments which should be noted. These include: purchases of U.S.-produced airplanes by foreign countries, which are used to transport American travelers to various parts of the world; port charges paid in the United States by foreign ships and planes which carry passengers to and from the United States; receipts by U.S. airlines for transportation of U.S. passengers between foreign countries; income and service fees remitted to the United States out of travelers' expenditures abroad in cases where foreign hotels are owned or operated by U.S. companies.

One-third of the \$66 million increase in travel receipts came from Mexican visitors, and most of the remainder came from residents of oversea countries, particularly Europe and the Far East. Canada's share of the increase was negligible, and there was no gain in expenditures of visitors from the West Indies, Central America, and South America.

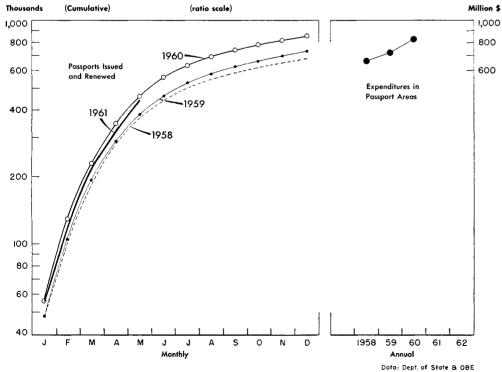
Receipts from Canadian residents were about \$470 million, accounting for roughly half of total travel receipts. The small increase from 1959 can be attributed to the rising number of plane travelers. Spending by Canadians using all other means of transportation either remained unchanged or, as in the case of travelers by train, actually declined. The excess of travel receipts from Canada over payments dropped from about \$100 million in 1959 and 1958 to \$90 million.

Receipts from Mexican visitors were \$180 million here—15 percent more than in 1959—all but \$30 million was spent by them along the border, however.

Receipts from residents of Europe and the Mediterranean area also rose 15 percent to \$115 million. Relaxation of exchange restrictions in recent years has contributed to the increase in the number of Europeans traveling here, and the number of European vis-

FOREIGN TRAVEL EXPENDITURES AND PASSPORTS ISSUED

Passports Validated So Far This Year Run Behind 1960 Record



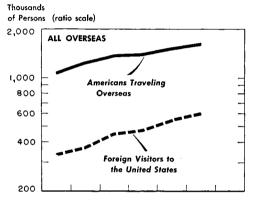
U. S. Department of Commerce, Office of Business Economics

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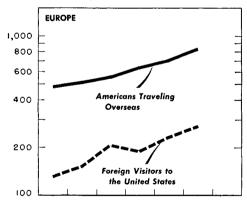
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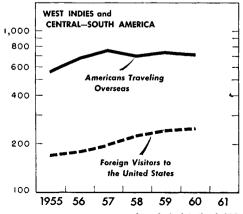
itors to the United States since 1955 has increased proportionately more than American visitors to Europe, although in 1960 the relative rise was about the same. In absolute amounts, the gap between the number of Europeans coming here and Americans traveling to Europe has continued to widen owing to the greater magnitude of the latter figure.

TRAVEL IN THE UNITED STATES BY OVERSEAS VISITORS Has Risen Relatively Faster Than American Travel Overseas Since 1955 — Number Much Less



The Largest Increase Has Come From Europe





Data: Depth of Justice & OBE U. S. Department of Commerce, Office of Business Economics 61-6-6

Excess of U.S. expenditures largest in Europe

Among the various travel areas, the excess of U.S. expenditures over receipts is largest in Europe, where the ratio is about 6 to 1. Payments in 1960 by American travelers (excluding fares) exceeded receipts by nearly \$600 million.

Last year, about 8 persons of every 10,000 Europeans visited the United States, compared with about 46 out of every 10,000 Americans who visited Europe. However, this disproportion is to some extent accounted for by the relatively low level of European incomes. After deducting expenditures for food, rent and clothing, European per capita consumption outlays in 1959 were about \$280, compared with about \$960 per capita in the United States. Another factor is, of course, the difference in relative costs for a European to visit the United States as compared with the varied attractions available for a much smaller outlay in Europe.

Remedial steps are being taken in order to improve the balance of payments due to travel. A campaign is being developed to encourage travel to the United States by foreign visitors. At the same time, the reduction in the amount of duty-free merchandise permitted to American travelers if enacted into law would result in some decrease in their average expenditures in some areas.

The disparity between the amount spent by Americans for European travel and the amount spent here by Europeans is also due to the difference in average expenditures. While Americans spend an average of \$840 on travel in Europe, the average expenditure here by Europeans is about half this amount. Costs of Europeans coming here are lower partly because a great many stay with relatives. It seems likely, therefore, that the gains to be expected from a program to encourage European travel here depend in part on the success in raising the number of such travelers, but especially from reaching into new groups whose average expenditures can be expected to be higher.

Offsetting this possibility, the largest part of the recent increase in the number of Americans visiting Europe is in United States-born group, whose average expenditures in Europe tend to be considerably higher than those of foreign-born travelers from the United States.

Table 2.—Expenditures for Foreign Travel by U.S. Residents, 1956-60

[Millions of dollars]

	115 01 (1	ona. oj			
	1956	1957	1958	1959	1960
Total	1,814	1, 955	2, 140	2, 380	2, 640
Transportation	539	583	680	770	895
Foreign-flag carriers U.Sflag carriers	238 301	261 322	320 360	380 390	460 435
Expenditures abroad	1, 275	1, 372	1, 460	1, 610	1,745
Canada	316	340	323	365	380
Persons staying under 48 hours Mexico Persons visiting Mex-	74 279	80 305	75 319	85 350	n.a. 365
ican border only	181	203	210	233	245
Oversea areas	680	727	818	895	1,000
Europe and Mediter- ranean United Kingdom Ireland France Benelux Germany Austria Switzerland Italy Spain	473 82 11 85 20 53 14 38 94 21	483 82 12 83 21 58 15 42 93 21	560 90 13 93 40 64 19 43 99 21	604 102 n.a. n.a. n.a. n.a. n.a. n.a.	704 116 12 118 33 83 25 53 122 25
West Indies and Central America Bermuda Nassau Jamica Other British West Indies Cuba Netherlands West Indies	134 26 50 37 4	153 28 58 43 5	156 29 23 25 11 37	174 n.a. n.a. n.a. n.a. n.a.	166 28 42 28 18 15
South America Venezuela	29 6	37 8	37 9	41 n.a.	45 9
Other oversea areas Japan Hong Kong	44 22 8	54 26 9	65 29 13	76 n.a. n.a.	85 36 18

Note.—For coverage, see table 1. n.a.—Not available. Source: U.S. Department of Commerce, Office of Business Economics.

Table 3.—U.S. Travelers to Oversea Countries by Means of Transportation

[Thousands of travelers

	1956	1957	1958	1959	1960
Total	1, 239	1, 369	1, 398	1, 516	1, 634
Sea	327	303	292	279	317
	912	1,066	1, 106	1, 237	1, 317
Europe and Mediterra- nean	521	556	637	705	832
SeaAir	226	205	218	204	230
	295	351	419	501	602
West Indies and Central America	631	704	645	677	641
	87	79	55	55	67
	544	625	590	622	574
South America	42	51	52	59	7
SeaAir	5	7	6	7	62
	37	44	46	52	62
Other	45	58	64	75	90
SeaAir	9	12	13	13	11
	36	46	51	62	79

Note.—For coverage, see table 1: also excludes cruise travelers.

Source: U.S. Department of Commerce, Office of Business Economics, based on data of U.S. Department of Justice, Immigration and Naturalization Service.

-Numbers and Expenditures of U.S.-Born and Foreign-Born U.S. Residents Traveling in Europe and the Mediterranean Area, Selected Countries, as Available, 1958-1960

		bers of tra (thousands		Tot: (mil	al expendit lions of dol	ures lars)	Aver	age expend (dollars)	itures
	U.S. born	Foreign born	Total	U.S. born	Foreign born	Total	U.S. born	Foreign born	Total
Europe and Mediterranean:			202	***		mo.	***		
1960	569	263	832	538	166	704	938	632	841
1959	465	240	705	452	152	604	964	632	851
1958	422	215	637	424	136	560	1,000	632	876
Sea: 1960	142	88	230	175	64	239	1, 200	729	1, 020
	128	76	204	155	57	212	1, 186	748	1, 022
	137	81	218	170	60	230	1, 226	747	1, 048
Air: 1960	427	175	602	363	102	465	850	583	773
	337	164	501	297	95	392	881	578	782
	285	134	419	254	76	330	892	562	786
United Kingdom:	368	94	462	93	23	116	253	237	249
19601958	268	70	338	73	17	90	273	243	260
France:	415	90	505	101	17	118	242	193	233
1960	307	74	381	78	15	93	252	201	241
Benelux:	226	44	270	26	7	33	117	151	123
1960	229	61	290	31	9	40	134	143	136
Germany:	282	100	382	52	31	83	186	307	21°
19601958	203	77	280	40	24	64	196	316	229
Austria:	142	39	181	20	5	25	138	136	13'
19601958	105	28	133	14	5	19	132	172	14
Switzerland:	281	61	342	43	10 9	53	153	169	156
19601958	203	50	253	34		43	168	177	169
Italy:	324	81	405	95	27	122	288	335	299
19601958	248	66	314	76	23	99	307	346	31
Spain: 1960	95 82	16 13	111 95	21 18	4 3	25 21	223 219	233 206	22 21

Note.—For coverage see table 1; includes the expenditures but not the number of cruise travelers. Source: U.S. Department of Commerce, Office of Business Economics, based on data of U.S. Department of Justice, Immigration and Naturalization Service.

The Balance of International Payments

(Continued from p. 15)

disturbed by other factors in 1958 and even more so since the middle of 1960. At the end of the first quarter of 1961 short-term claims outstanding were more than 6 standard deviations or more than \$1 billion higher than can be explained by the average relationship to exports over the previous 9 years.

The fourth panel which shows the yields on 3-month Treasury bills may reflect some of these other factors.

The rise in claims relative to exports during the first three quarters of 1958 coincided with a decline in yields on these securities. The decline in claims (relative to the trend) from the third quarter of 1958 to the third quarter of 1959 coincided in part with the drop in exports, but it continued about 6 months longer. During that period yields on Government securities moved The sharp rise in claims after the middle of last year coincided with relatively low yields.

The yields on Government shortterm securities may not be the primary factor contributing to the outflow of capital; it may be merely symptomatic of the general supply situation for capital which may have a more direct influence. A low yield indicates a large supply relative to requirements for investments, a high yield a relative tightness in the capital market. Furthermore, changes in the relation of domestic to foreign capital markets also have to be taken into consideration.

These conditions are not yet sufficient, however, to be an independent influence on internation | capital movements, and apparently were not very effective prior to 1958. Only after restrictions on international capital movements had been removed by foreign countries, so that funds that moved abroad would be free to return, could international capital movements expand. These liberalizations were greatly accelerated in Europe in 1958, and in the latter part of 1960 similar measures were taken by Japan. The capital outflow in the second half of

Table 5.-Expenditures by Residents of Foreign Countries in the United States

[Millions of dollars]

	1959	1960
Visitors from foreign countries	902	968
Canada.	462	469
Persons staying under 48 hours	66	n.a.
Mexico	160	182
Persons visiting U.S. border only.	138	152
Total oversea countries	280	317
Europe and Mediterranean	98	115
United Kingdom West Indies, Central America,	28	34
and South America.	133	133
Other oversea countries	49	69

n.a. = Not available.

n.a.=Not available.

Note.—Includes expenditures of travelers for business and pleasure, foreigners in transit through the United States and students; excludes expenditures by foreign government personnel and foreign businessmen employed in the United States.

Source: U.S. Department of Commerce, Office of Business

Table 6.-Foreign Visitors to the United States from Oversea Countries

[Thousands of travelers]

	Total	Busi- ness	Pleas- ure	Tran- sit	Stu- dents
Oversea countries, total1960 1959	602 544	105 89	385 336	89 96	23 23
Europe and Medi- terranean1960 1959	274 233	65 53	165 132	39 44	5 4
West Indies, Cen- tral America, and South America 1960 1959	249 243	19 21	182 176	39 35	9 11
Other oversea areas 1960 1959	79 68	21 15	38 28	11 17	98

Note.-Excludes visitors from Canada and Mexico: exex-cludes foreign government personnel and foreign businessmen employed in the United States.

Source: U.S. Department of Justice, Immigration and Naturalization Service.

1960 appears to have been speeded up by the simultaneous easing of the capital market in the United States, as business activity here slackened, while capital market conditions in Europe increasingly tightened.

In the spring of this year monetary authorities in some of the major European countries attempted to stem the capital inflow and encourage capital outflows by various measures such as asing lending facilities of their panks. In some European countries certain long- and short-term interest rates moved down. At the same time, however, large amounts of funds were borrowed by Japan, where capital continued to be much more expensive than either here or in Europe.

Policies to dampen excessive business expansions by tightening domestic credit are being reviewed abroad and cooperation by central banks to reduce—or compensate for, volatile international capital flows has been initiated.

INVENTORY-SALES RATIOS OF MANUFACTURING AND TRADE FIRMS

In response to many requests, the Survey is adding series on stock-sales ratios for manufacturing and trade firms to its regularly presented monthly statistical data. The table below provides ratios starting in 1955. These will be updated on this page for the next several months and then incorporated in the S-pages in the Monthly Business Statistics Section.

The stock-sales ratios are based on the seasonally adjusted sales and inventory series presented regularly for manufacturing and trade on pages S-4, 5, 9, and 10. The ratios are derived by dividing end-of-month inventory book values by

total sales during the month. No adjustments have been made to bring inventory book values, which are typically valued at the lower of cost or market, up to the level of selling prices.

Stock-sales ratios are frequently used in evaluating the current position of inventory holdings. While useful in this respect considerable caution must be used in such analyses. In addition to the problem of selecting a "normal" historical period for use as a frame of reference, appraisal is rendered difficult by the many cyclical and secular factors which are operative.

From a cyclical point of view, stock-sales ratios are generally inversely related to business activity, that is, the ratios tend to rise (fall) as sales decline (rise). Typically the change in direction of the inventory movement tends to occur sometime after the turn in sales. Over the longer run, stock-sales ratios are affected by changing efficiencies in the handling of inventories due to such factors as improvements in transportation, better control by management, increasing use of electronic data processing machines, and other change in technology.

					3	Ianufactui	ing			W	w	holesale tr	ade		Retail trad	e
Year and month	Total manu- facturing			Durable good	s industi	ries	No	ndurable go	ods indu	stries			Non-			Non-
	and trade	Total	Total	Purchased materials	Goods- in- process	Finished goods	Total	Purchased materials	Goods- in- process	Finished goods	Total	Durable goods	durable goods	Total	Durable goods	durable goods
January February March April May June July August September October November December	1. 52 1. 53 1. 49 1. 49 1. 48 1. 48 1. 50 1. 48 1. 50 1. 48	1. 73 1. 73 1. 68 1. 69 1. 66 1. 65 1. 64 1. 65 1. 65 1. 68 1. 69	1. 98 1. 98 1. 91 1. 92 1. 86 1. 86 1. 83 1. 91 1. 87 1. 95 1. 90 1. 94	0. 55 . 55 . 52 . 52 . 51 . 50 . 50 . 53 . 53 . 55 . 53 . 54	0. 80 .80 .78 .78 .76 .76 .75 .78 .76 .80 .79	0.63 .63 .61 .61 .59 .60 .58 .60 .58 .90	1. 49 1. 46 1. 46 1. 45 1. 45 1. 45 1. 45 1. 44 1. 47 1. 45 1. 44	0. 61 . 61 . 59 . 60 . 60 . 60 . 59 . 61 . 60	0. 21 .21 .20 .21 .20 .21 .21 .21 .21 .21 .21 .20	0. 67 . 67 . 66 . 66 . 65 . 64 . 65 . 64 . 65 . 64	1. 03 1. 04 1. 01 1. 01 1. 01 1. 02 1. 04 1. 04 1. 02 1. 02	1. 38 1. 37 1. 35 1. 35 1. 32 1. 34 1. 33 1. 33 1. 34 1. 33	0. 83 . 84 . 82 . 81 . 83 . 86 . 85 . 85 . 84	1. 50 1. 52 1. 50 1. 50 1. 50 1. 52 1. 51 1. 48 1. 49 1. 50 1. 52	1. 97 1. 97 1. 90 1. 90 1. 93 1. 93 1. 92 1. 88 1. 85 1. 86 1. 91	1. 26 1. 28 1. 28 1. 27 1. 26 1. 28 1. 28 1. 28 1. 27 1. 27
1956 January February March April May June July August September October November December	1. 51 1. 54 1. 57 1. 56 1. 55 1. 57 1. 59 1. 57 1. 60 1. 56 1. 57	1. 70 1. 72 1. 79 1. 79 1. 81 1. 87 1. 83 1. 80 1. 83 1. 83	1. 95 1. 99 2. 10 2. 06 2. 12 2. 12 2. 23 2. 12 2. 19 2. 10 2. 14 2. 11	. 54	. 81 . 82 . 88 . 86 . 89 . 88 . 93 . 89 . 92 . 88 . 90 . 88	. 59 . 61 . 63 . 61 . 63 . 64 . 67 . 64 . 66 . 63 . 64 . 63	1. 45 1. 45 1. 48 1. 48 1. 47 1. 52 1. 52 1. 53 1. 56 1. 50 1. 52 1. 51	. 59 . 59 . 60 . 59 . 60 . 60 . 61 . 62 . 60 . 60	. 20 . 20 . 20 . 20 . 20 . 21 . 21 . 21 . 21 . 21 . 21 . 21 . 21	. 65 . 66 . 67 . 68 . 67 . 70 . 71 . 73 . 70 . 71 . 71	1. 03 1. 05 1. 09 1. 09 1. 06 1. 08 1. 09 1. 10 1. 12 1. 11 1. 10 1. 10	1. 31 1. 33 1. 38 1. 39 1. 35 1. 36 1. 43 1. 45 1. 52 1. 49 1. 46 1. 49	. \$4 . 86 . 89 . 89 . 88 . 88 . 89 . 89 . 88 . 88	1. 55 1. 59 1. 54 1. 55 1. 52 1. 51 1. 50 1. 48 1. 49 1. 47 1. 44 1. 45	2. 07 2. 13 2. 07 2. 10 2. 05 1. 98 1. 94 1. 92 1. 94 1. 85 1. 81 1. 82	1. 26 1. 29 1. 25 1. 26 1. 24 1. 25 1. 27 1. 25 1. 26 1. 27
1957 January February March April May June July August September October November December	1. 54 1. 56 1. 60 1. 59 1. 59 1. 61 1. 58 1. 60 1. 62 1. 64 1. 66 1. 67	1. 75 1. 79 1. 88 1. 87 1. 88 1. 91 1. 86 1. 89 1. 92 1. 93 1. 98 2. 01	2. 05 2. 09 2. 20 2. 21 2. 21 2. 21 2. 17 2. 22 2. 25 2. 28 2. 33 2. 38	. 58 . 59 . 61 . 60 . 59 . 58 . 59 . 60 . 62 . 63	. 85 . 87 . 92 . 94 . 94 . 93 . 95 . 95 . 97 . 97	. 62 . 63 . 66 . 66 . 67 . 69 . 67 . 68 . 70 . 71 . 72 . 77	1, 45 1, 49 1, 56 1, 54 1, 56 1, 61 1, 55 1, 57 1, 58 1, 64 1, 65	. 57 . 59 . 61 . 60 . 62 . 64 . 62 . 63 . 63 . 63	. 20 . 20 . 21 . 20 . 21 . 21 . 20 . 21 . 21 . 21 . 21 . 22 . 22	. 68 . 70 . 73 . 73 . 74 . 75 . 73 . 73 . 73 . 74 . 74 . 76	1. 11 1. 11 1. 12 1. 13 1. 11 1. 12 1. 12 1. 12 1. 15 1. 17 1. 17	1. 43 1. 47 1. 49 1. 53 1. 50 1. 51 1. 56 1. 60 1. 60 1. 71 1. 71	. 90 . 89 . 89 . 87 . 87 . 86 . 84 . 86 . 87 . 86	1. 47 1. 46 1. 46 1. 43 1. 43 1. 42 1. 42 1. 42 1. 42 1. 44	1. 88 1. 88 1. 89 1. 85 1. 86 1. 85 1. 91 1. 94 1. 97 1. 98 2. 03	1. 25 1. 24 1. 23 1. 21 1. 21 1. 19 1. 17 1. 18 1. 19 1. 20 1. 16
January	1. 63 1. 60 1. 58 1. 56 1. 53 1. 51	2.01 2.05 2.09 2.06 2.02 1.95 1.89 1.87 1.84 1.82 1.79	2. 42 2. 51 2. 56 2. 55 2. 49 2. 36 2. 31 2. 27 2. 20 2. 16 2. 10 2. 04	. 66 . 69 . 70 . 69 . 67 . 63 . 61 . 60 . 59 . 60 . 57 . 55	. 98 1. 01 1. 02 1. 02 1. 00 . 94 . 93 . 91 . 89 . 87 . 85 . 83	.78 .82 .84 .83 .79 .78 .75 .72 .69 .68	1. 63 1. 64 1. 67 1. 64 1. 62 1. 59 1. 53 1. 53 1. 51 1. 51 1. 51	. 64 . 65 . 66 . 65 . 65 . 64 . 62 . 61 . 61	. 22 . 22 . 22 . 22 . 22 . 22 . 21 . 21	. 77 . 77 . 78 . 77 . 75 . 73 . 70 . 69 . 69 . 69 . 69	1, 18 1, 20 1, 20 1, 15 1, 14 1, 11 1, 10 1, 09 1, 06 1, 05 1, 04 1, 03	1. 73 1. 80 1. 73 1. 68 1. 62 1. 62 1. 57 1. 52 1. 49 1. 46 1. 47	. 88 . 88 . 89 . 85 . 85 . 84 . 82 . 82 . 82 . 81 . 80 . 79 . 78	1. 46 1. 52 1. 51 1. 46 1. 44 1. 45 1. 44 1. 42 1. 44 1. 39 1. 39 1. 35	2. 06 2. 23 2. 22 2. 11 2. 06 2. 10 2. 06 2. 05 2. 07 1. 93 1. 88 1. 82	1. 17 1. 19 1. 18 1. 16 1. 15 1. 15 1. 14 1. 15 1. 14 1. 16 1. 12
1959 January February March April May June July August September October Nøvember December	1. 49 1. 48 1. 46 1. 44 1. 44 1. 46 1. 50 1. 48 1. 49 1. 49	1. 76 1. 75 1. 73 1. 69 1. 68 1. 67 1. 78 1. 74 1. 75 1. 78 1. 70	2. 08 2. 05 2. 01 1. 94 1. 92 1. 92 1. 97 2. 15 2. 11 2. 08 2. 18 2. 00	. 57 . 57 . 56 . 55 . 56 . 58 . 62 . 59 . 57 . 60 . 55	. 84 . 82 . 80 . 77 . 76 . 75 . 77 . 85 . 84 . 87 . 80	. 67 . 66 . 65 . 62 . 61 . 60 . 62 . 68 . 67 . 67 . 70	1. 46 1. 47 1. 46 1. 44 1. 42 1. 41 1. 41 1. 45 1. 44 1. 44	. 59 . 59 . 58 . 58 . 58 . 59 . 57	. 21 . 21 . 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 67 . 68 . 67 . 66 . 66 . 64 . 63 . 65 . 64 . 67 . 66	1. 01 1. 00 . 98 . 97 . 98 . 98 . 1. 00 1. 03 1. 00 1. 04 1. 02 1. 00	1. 48 1. 45 1. 38 1. 36 1. 34 1. 35 1. 39 1. 44 1. 40 1. 45 1. 42 1. 38	. 74 . 74 . 74 . 74 . 75 . 76 . 76 . 79 . 77 . 80 . 78	1. 39 1. 37 1. 35 1. 36 1. 34 1. 36 1. 37 1. 37 1. 39 1. 35 1. 36	1. 89 1. 87 1. 84 1. 84 1. 88 1. 89 1. 93 1. 91 1. 99 1. 82 1. 94 2. 06	1. 13 1. 12 1. 10 1. 12 1. 08 1. 09 1. 08 1. 10 1. 10 1. 10
January Jebruary March April June June July August September October November December	1, 47 1, 47 1, 51 1, 48 1, 51 1, 53 1, 54 1, 54 1, 54 1, 55 1, 56	1. 71 1. 71 1. 76 1. 76 1. 77 1. 79 1. 80 1. 82 1. 82 1. 84 1. 85 1. 84	1. 99 2. 00 2. 09 2. 13 2. 13 2. 17 2. 18 2. 22 2. 21 2. 23 2. 25 2. 27	. 56 . 55 . 58 . 59 . 58 . 59 . 58 . 59 . 58 . 59 . 58 . 59	. 79 . 80 . 83 . 84 . 86 . 86 . 87 . 88 . 88	. 64 . 65 . 68 . 70 . 70 . 72 . 73 . 76 . 77 . 78 . 79 . 79	1. 44 1. 42 1. 44 1. 42 1. 44 1. 45 1. 46 1. 46 1. 48 1. 48	. 58 . 57 . 58 . 57 . 57 . 57 . 58 . 57 . 57 . 57 . 57 . 57	. 19 . 19 . 19 . 19 . 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 67 . 66 . 67 . 66 . 67 . 67 . 68 . 68 . 69 . 71 . 71	1. 02 1. 02 1. 05 1. 05 1. 05 1. 04 1. 06 1. 06 1. 08 1. 09 1. 08	1. 40 1. 42 1. 52 1. 45 1. 51 1. 53 1. 57 1. 57 1. 59 1. 62 1. 61 1. 61	. 79 . 77 . 78 . 77 . 78 . 76 . 77 . 78 . 79 . 80 . 80 . 80	1. 35 1. 37 1. 38 1. 32 1. 37 1. 37 1. 40 1. 38 1. 40 1. 37 1. 38	1. 92 1. 93 1. 96 1. 86 1. 95 1. 98 2. 10 2. 02 2. 04 1. 96 2. 02 2. 17	1. 08 1. 09 1. 10 1. 06 1. 08 1. 08 1. 09 1. 10 1. 08 1. 08
1961 January February March April Note.—Ratios of end-of-mor	1. 57 1. 54 1. 51 1. 52	1.87 1.85 1.80 1.77	2. 34 2. 30 2. 21 2. 13	. 61 . 60 . 58 . 55	. 92 . 90 . 87 . 84	. 81 . 79 . 78 . 74	1. 48 1. 46 1. 45 1. 45	. 56 . 55 . 55 . 55	. 20 . 19 . 19 . 20	.72 .71 .71 .70	1. 08 1. 06 1. 07 1. 11	1, 57 1, 61 1, 63 1, 71	. 81 . 78 . 79 . 82	1. 42 1. 40 1. 35 1. 36	2. 17 2. 13 1. 98 2. 01	1. 09 1. 09 1. 07 1. 08

Monthly BUSINESS STATISTICS

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THE STATISTICS here are a continuation of the data published in the 1959 edition of Business Statistics, biennial Statistical Supplement to the Survey of Current Business. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 Business Statistics are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly Survey beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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nless otherwise stated, statistics through 1958 and	İ				1960					1		1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Ma
	(GENE	RAL I	BUSIN	ESS	INDIC	ATOR	RS						· .
NATIONAL INCOME AND PRODUCT†		Ì												1
asonally adjusted quarterly totals at annual rates: † National income, totalbil. of dolbil.			419. 4			419. 3			416. 9					
Compensation of employees, totaldo			295.0		 	297. 2			295. 2			293.3	 	
Wages and salaries, totaldo			273, 1 225, 5			274.9 226.0			273, 2 223, 6			271.5 221.2		ļ
Privatedodo			10.0			10.1			10.3			10.4		
Government civiliando	l		37.6			38.8			39.3			39.9		
Supplements to wages and salariesdo	ļ		21.9			22. 3			22.0			21.8		
Proprietors' income, totalo'do			48.1			48.3			48.8			48.5		
Business and professional	l		36.0			36.1			35.9			35.5		
Farmdo Rental income of personsdo			12.1 12.5			12. 2 12. 5			12.8			13.0		
Corporate profits and inventory valuation adjust-			12.0			12.0			12.5			12.5		
ment, totalbil, of dol	I		45. 3			42. 2			41.0					
Corporate profits before tax, totaldo Corporate profits tax liabilitydo			45.7			41.5			40.7					
Corporate profits after taxdodo			22. 3 23. 4			20. 3 21. 3			19.8 20.8					
Inventory valuation adjustmentdo			4			7.7			20.3					
		}	10 5									ŀ		
Net interestdo			18.5			19. 1			19. 4			19.6		
Gross national product, totaldo			505.0			503. 5			503. 5			499.8		
Personal consumption expenditures, totaldo			329.0			328.3			330.8			328.8		
Durable goodsdo			44.5			42.7			43. 2			39. 2		
Nondurable goodsdododo			153. 5 130. 9			152. 7 132. 9			152. 9 134. 7			153.0 136.6		
Gross private domestic investment, totaldo			75. 5	_		70.8			66. 0			61.0		
New constructiondo			40.7			40.5			40.3			39.0		
Producers' durable equipmentdo	l		29. 5			29. 7			28. 7			26, 5		
Change in business inventoriesdo			5.3			. 6			-3.0			-4.5		
Net exports of goods and servicesdodo			2.0	1	·	3.7			4. 6	ĺ		5. 3		
Exportsdo			26.4			27. 3			27. 0			27.4		
Imports do Government purchases of goods and services, total			24. 4			23. 5			22.4			22.1		
bil of dol	1		98.6			100.7			102.1			104.7		
Federal (less Government sales)			51.7			52. 7			53. 3			54.7		
Federal (less Government sales) do National defense \(\forall \) do State and local do			44.7			45.1			45. 7			47. 2		
State and localdodo			46.9			48.0			48.8			50.0		
Personal income, totaldo			404.2	İ		408.0			408.5			407. 5		
Less: Personal tax and nontax paymentsdo	1		50.0			50.5			50.4			50.3		
Equals: Disposable personal incomedo			354.1			357. 5			358. 1			357. 2		
Personal saving§dodo			25. 2			29.2			27. 2			28.3		l
GNP in constant (1954) dollars			28,2			1 20.2			21.2			20.0		
Gross national product, totalbil, of dol-			442.2			438.0			437. 0			432. 4		
Personal consumption expenditures, totaldo			298.3			296.9	[[i		
Durable goodsdo			298.3 41.9			296. 9			297. 6 41. 2	Ì		294. 7 37. 5		
Nondurable goodsdo			143. 2			142.3			141.3					
Servicesdodo			113.3			114. 4			115. 2	J		116.1		- -
Gross private domestic investment, totaldo			62. 8			58, 6	İ		54. 9	1		50.6		
New constructiondo			33.8			33.6			33.5			32.4		
New constructiondo Producers' durable equipmentdo Change in business inventoriesdo			24. 2 4. 8			24. 4			23.8			21.9		
						.6	İ		-2.4	- 		-3.8		
Net exports of goods and servicesdo			.7			2.2			3. 4	J		3.8		
Government purchases of goods and services, total]				1
bil. of doldo			80.3			80.3			81. 1	-		83. 3		
State and localdo			41.8			41. 2 39. 1			41. 4 39. 7			42.6 40.7		

r Revised. †Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1959 (and prior to May 1959 for personal income) appear on pp. 8 ff. of the July 1960 Survey. d'Includes inventory valuation adjustment. Q Government sales are not deducted. §Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

1961 1960 Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS Decem-ber Septem-ber Novem-ber Janu-Febru-April June July October March April May May August ary ary

C	ENER	RAL B	USIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed					
PERSONAL INCOME, BY SOURCE;							1		1					
Seasonally adjusted, at annual rates:‡ Total personal incomebil. of dol	401.9	404.7	406. 1	407. 3	408. 2	408.8	409. 7	409.0	406. 9	406. 6	406. 2	1 408.0 409.8	r 411. 3	413.7
Wage and salary disbursements, total do Commodity-producing industries, total do Manufacturing only do Distributive industries do Service industries do Government do Other labor income do Proprietors' income: Business and professional do Farm do	271. 7 112. 1 88. 6 71. 8 40. 5 47. 3 10. 8 35. 7 11. 7	273.6 113.3 89.5 72.0 40.7 47.6 10.9	274. 0 112. 9 89. 2 72. 2 41. 1 47. 8 11. 0 36. 2 12. 5	275. 1 112. 8 88. 7 72. 4 41. 3 48. 5 11. 1 36. 2 12. 0	275. 1 111. 5 87. 7 72. 9 41. 6 49. 0 11. 2 36. 1 12. 2	275. 0 111. 2 87. 5 72. 7 41. 9 49. 2 11. 2 36. 1 12. 2	274. 8 110. 9 87. 2 72. 5 42. 0 49. 4 11. 3	273. 6 109. 5 86. 2 72. 5 42. 0 49. 6 11. 1 35. 9 12. 9	271. 4 107. 3 84. 6 72. 3 42. 0 49. 8 11. 0 35. 7 12. 9	271. 4 107. 2 84. 4 72. 1 42. 1 50. 0 11. 0 35. 5 12. 9	271. 0 106. 5 84. 0 72. 0 42. 2 50. 3 10. 9 35. 4 13. 0	272. 1 107. 3 84. 4 71. 9 42. 3 50. 6 10. 9 35. 5 13. 0	7 275. 1 7 109. 4 7 86. 3 7 72. 4 7 42. 5 50. 8 10. 9 7 35. 6 7 12. 9	276. 9 110. 7 87. 7 72. 6 42. 6 50. 9 10. 9
Rental income of persons	12. 5 13. 9 26. 2 28. 6 9. 2	12. 5 13. 9 26. 5 28. 4 9. 3	12. 5 13. 9 26. 8 28. 5 9. 3	12. 5 13. 9 27. 1 28. 7 9. 3	12. 5 14. 0 27. 4 29. 1 9. 4	12. 5 14. 0 27. 5 29. 7 9. 3	12. 5 14. 1 27. 6 30. 0 9. 3	12. 5 14. 1 27. 6 30. 5 9. 2	12. 5 14. 0 27. 7 30. 9	12. 5 14. 0 27. 7 31. 0 9. 4	12. 5 14. 0 27. 7 31. 1 9. 4	12. 5 14. 0 27. 6 1 33. 6 9. 4	12.5 14.0 27.6 32.2 9.5	12. 5 14. 0 27. 6 32. 5 9. 5
Total nonagricultural incomedo	385. 9	3 88 . 3	389. 3	391.1	391. 8	392. 4	393. 0	392. 1	390. 1	389. 8	389. 3	1 392. 9	r 394. 5	396.7
NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals: All industriesbil, of dol			9. 28			8. 98			9.53			r 7. 57	2 r 8.72	3 8. 70
Manufacturing do Durable goods industries do Nondurable goods industries do			3. 76 1. 88 1. 88			3. 62 1. 80 1. 81			1.95		-	7 3. 00 7 1. 41 7 1. 59	7 3. 51 7 1. 62 7 1. 89	3. 48 1. 58 1. 91
Mining do Rallroads do Transportation, other than rail do Public utilities do Commercial and other do			. 27 . 29 . 55 1. 42 2. 99			. 25 . 24 . 47 1. 50 2. 91			1.58			. 21 r . 17 r . 41 r 1. 09 r 2. 69	. 26 r . 20 r . 49 r 1. 45 r 2. 81	. 26 . 16 . 45 1. 65 2. 68
Seasonally adjusted quarterly totals at annual rates: All industriesbil. of dol			36, 30			3 5. 90			3 5, 50			r 33. 85	² 33. 85	³ 34. 60
Manufacturingdo Durable goods industriesdo Nondurable goods industriesdo			14. 70 7. 40 7. 30			14. 65 7. 35 7. 30			14.40 6.85 7.55			7 13. 75 6. 50 7 7. 25	13, 65 r 6, 30 r 7, 35	14. 05 6. 40 7. 70
Mining do Railroads do Transportation, other than rail do Public utilities do Commercial and other do			1. 05 1. 10 2. 15 5. 70 11. 60			1. 00 1. 00 1. 90 5. 60 11. 75			. 90 1. 00 1. 80 5. 70 11. 65			7.95 .70 1.75 5.35 11.30	1.00 r.75 r1.85 r5.75 r10.90	1. 05 . 65 1. 85 6. 15 10. 80
FARM INCOME AND MARKETINGS♂														
Cash receipts from farming, including Government payments, totalmil. of dol.	2, 211	2, 316	2, 509	2, 754	3, 023	3, 390	4, 300	3, 768	3, 159	3, 111	2, 309	2, 291	2, 170	
Farm marketings and CCC loans, totaldoCropsdodoLivestock and products, total 9dododo	2, 199 675 1, 524 399 824 268	2, 298 672 1, 626 431 894 265	2, 464 905 1, 559 413 875 246	2, 687 1, 236 1, 451 399 779 256	2, 991 1, 413 1, 578 384 911 268	3, 368 1, 730 1, 638 378 955 290	4,000 2,170 1,830 394 1,077 335	3,712 1,991 1,721 380 990 326	3, 121 1, 530 1, 591 403 861 297	3,065 1,438 1,627 408 938 247	2, 287 824 1, 463 376 819 238	2, 272 606 1, 666 421 925 279	2, 136 618 1, 518 417 822 249	
Dans, manufacted:	90 63 112 98 59 128	94 63 119 104 58 138	101 84 114 116 90 135	110 115 106 128 132 126	123 132 116 143 149 138	138 161 120 157 177 142	164 202 134 189 233 155	152 186 126 172 210 144	128 143 117 143 158 131	126 134 119 143 160 131	94 77 107 104 86 118	93 56 122 104 57 138	88 58 111 97 53 130	
INDUSTRIAL PRODUCTION †		100	700	120	100			111	101	101	110	100	150	
Revised Federal Reserve Index of Quantity Output														
Unadjusted, total index (including utilities)†	110		400											1
1957=100_	110 110 108 114 97	109 110 107 115 97	109 110 106 116 98	103 103 99 109 94	107 106 98 117 98	108 108 102 117 98	110 110 103 119 98	106 106 100 114 97	101 100 96 106 97	102 101 95 109 97	103 102 96 111 97	104 103 97 112 7 96	106 106 100 * 114 96	p 108 p 108 p 108 p 103 p 115 p 98
By market grouping: do. Final products, total do. Consumer goods. do. Automotive and home goods do. Apparel and staples. do. Equipment, including defense. do.	111 115 120 113 104	111 115 120 113 105	112 116 121 115 104	107 110 104 112 102	111 115 99 121 101	112 117 110 119 102	114 121 123 120 101	110 115 117 114 100	106 108 108 108 101	106 109 101 112 101	108 111 104 114 101	7 107 111 104 113 101	109 113 112 7 114 102	p 110 p 114 p 113 p 114 p 102
Materials do	109 106 112	108 105 111	107 104 111	100 96 104	104 97 110	105 100 110	105 99 112	102 95 110	98 90 106	98 90 108	99 90 109	7 101 91 7 111	7 104 96 7 112	p 107 p 101 p 113

^{*}Revised. **Preliminary. 1 Italicized total excludes stepped-up rate of National Service Life Insurance dividend payments; total disbursements of \$150 million multiplied by 12 (to put on annual rate basis) amounted to \$1.8 billion. Figures for transfer payments and total nonagricultural income reflecting similar exclusion are \$31.8 billion and \$391.1 billion. 2 Estimates for April-June 1961 based on anticipated capital expenditures of business. 3 Estimates for July-September 1961 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1961, and comparative data for 1959-60, appear on p. 8 of the Survey.

\$\frac{1}{2}\$See note marked "\frac{1}{2}" on page \$S-1\$. \$\frac{1}{2}\$Revised beginning 1958; revisions prior to May 1959 will be shown later. \$\frac{1}{2}\$Includes data not shown separately.

\$\frac{1}{2}\$Revised series. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Juless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Ma
	GENEI	RAL E	BUSIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed					
INDUSTRIAL PRODUCTION—Continued Revised Fed. Reserve Index of Quantity Output—Con. reasonally adjusted, total index (including utilities) † 1957=100	109	110	109	110	108	107	106	105	103	102	102	102	105	<i>v</i>]
By industry: Manufacturing, totaldo	109	110	110	110	108	107	106	104	102	101	101	102	105	p
Durable manufactures ♀ do Primary metals do Iron and steel do Fabricated metal products do Structural metal parts do	106 99 100 104 101	107 94 92 108 104	105 88 84 108 106	106 85 80 109 107	104 83 76 108 107	102 80 72 106 105	101 78 73 105 104	98 74 68 101 101	96 69 64 101 98	95 71 66 97 97	94 73 69 96 94	95 + 74 69 96 94	99 r 82 r 79 r 99 r 97	p p p p p
Machinerydo Nonelectrical machinerydo Electrical machinerydo	107 102 114	109 104 115	109 105 114	110 107 114	107 103 113	105 101 112	102 100 105	102 98 107	101 96 108	101 96 109	101 96 108	101 95 7 108	r 103 r 98 r 109	p p
Transportation equipment Q do Motor vehicles and parts do Aircraft and other equipment do	102 115 89	106 120 92	102 120 84	102 113 90	101 114 88	102 115 89	103 116 89	97 103 90	93 97 89	89 89 88	88 86 88	88 86 7 89	94 + 98 88	p p
Instruments and related productsdoClay, glass, and stone productsdoLumber and productsdoFurniture and fixturesdoMiscellaneous manufacturesdo	117 110 114 122 113	120 111 110 124 115	121 114 109 123 117	121 114 111 124 117	122 112 102 121 115	118 109 103 118 109	119 109 100 117 113	119 107 95 117 110	116 103 96 114 107	116 101 100 111 107	113 100 99 111 108	113 103 101 111 107	113 105 106 115 r 110	p p
Nondurable manufactures	113 110 127 99 113	115 113 127 104 113	116 115 127 104 112	116 113 128 103 112	115 111 127 103 112	113 106 122 97 112	113 104 122 101 112	112 101 123 99 110	111 98 119 96 109	111 98 113 97 111	111 102 116 96 113	7 112 7 105 119 96 7 113	113 106 120	p ;
Printing and publishing do Newspapers do Chemicals and products do Industrial chemicals do. Petroleum products do	109 106 122 126 107	111 108 123 128 107	112 109 125 132 111	112 108 125 131 115	113 108 124 131 112	112 107 121 127 111	113 108 121 125 109	114 108 120 126 108	112 106 120 125 105	111 194 119 125 106	110 102 118 124 106	r 110 104 r 120 127 r 106	r 111 105 123	p]
Rubber and plastics products	115 108 108 106 116	117 109 109 111 115	122 109 109 110 115	117 110 109 111 111	115 109 109 109 114	111 110 109 110 114	110 111 111 112 115	109 109 109 108 117	105 110 110 109 115	103 110 110 111 113	7 102 110 110 108 116	96 7 111 111 109 116	111 111	
Mining do Coal do Crude oil and natural gas do Crude oil do Metal mining do Stone and earth minerals do	98 87 97 97 106 115	97 86 96 96 103 114	97 78 99 99 97 116	97 78 99 100 94 118	98 80 100 100 96 116	96 77 99 99 92 114	97 81 99 99 88 116	98 77 101 101 95 113	98 81 99 98 107 109	98 78 99 98 109 111	97 777 99 98 7 106 106	r 97 r 68 r 101 r 101 r 106 107	r 97 77 r 100 r 100 93 110	p p p
Utilities do Electric do Gas do Gas	123 122 125	122 121 125	124 123 124	124 124 123	125 126 122	126 127 121	124 125 120	123 124 118	123 124 119	124 125	125 125	7 125 125	r 126	p :
By market grouping: Final products, total	111 115 117	112 117 121	112 117 121	112 116 116	111 115 115	110 114 114	111 115 115	109 113 111	108 112 108	107 110 102	107 110 101	107 111 r 100	109 7 113 109	p p
Automotive productsdodoAutosdododododoauto parts and allied productsdo	117 116 119	121 122 119	121 123 118	114 108 122	115 114 118	117 119 113	121 123 118	112 109 116	105 97 118	94 78 118	90 73 7 115	7 88 71 7 115	103 92 120	p]
Home goods ?do Appliances, TV, and radiosdo Furniture and rugsdo	117 115 121	121 120 123	120 118 122	117 113 118	114 108 119	112 105 119	110 103 115	110 104 114	110 106 113	108 106 109	109 109 109	110 108 110	111	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	114 120 113 108	115 122 113 109	115 121 114 110	116 121 115 110	115 119 114 110	114 113 114 110	115 114 115 110	114 114 113 109	113 111 114 109	113 108 114 110	113 110 114 110	114 113 114 111	115 115 115 111	p j
Beverages and tobacco	110 118 112 120	112 120 113 118	112 122 113 120	111 122 116 122	111 120 115 122	112 119 116 121	113 122 115 120	111 118 116 119	111 118 116 119	112 118 117 123	111 117 115 125	111 116 7 114 122	119 116	
Equipment, including defense \(\foatie{\cong} \) do. Business equipment	102 104 102 115 101 89	104 106 104 117 105 89	103 105 103 120 99 89	104 106 104 121 101 88	103 105 103 121 95 83	103 105 101 120 101 87	103 105 99 121 103 86	102 103 100 119 99 88	101 102 98 117 99 99	100 101 98 118 95 98	7 100 101 98 118 91 103	99 100 96 117 93 104	100 102 97 119 94 107	ν 1 ν 1
Materials do Durable goods materials ♀ do Consumer durable do Equipment do Construction do	108 105 110 104 109	107 105 115 104 110	106 102 115 98 110	106 101 110 102 110	105 100 106 101 109	104 99 112 97 106	103 97 103 98 105	101 94 94 98 102	99 91 91 95 99	98 90 88 95 98	98 89 83 95 97	99 90 r 85 95 r 99	7 103 95 93 98 103	p j
Nondurable materials ? do. Business supplies do. Containers do. General business supplies do.	110 109 108 110	110 110 107 112	111 111 108 113	112 113 113 113	111 111 111 112	109 110 108 111	109 110 107 111	109 110 106 112	108 110 109 110	107 108 108 109	108 108 110 7 108	r 109 r 108 112 107	7110 110 113 108	<i>p</i>
Business fuel and power \(\text{Q} \) do	103 97 120	$\begin{array}{c} 102 \\ 96 \\ 120 \end{array}$	103 97 121	7 103 97 120	104 98 122	102 96 122	103 97 121	103 98 120	102 97 7 120	101 96 119	7 102 96 119	r 102 r 96 121	⁷ 103 ⁷ 97	p p

Unless otherwise stated, statistics through 1958 and					19	60						1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
(ENE	RAL E	USIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed	<u> </u>	!	<u>' </u>		1
BUSINESS SALES AND INVENTORIES§									1					
Mfg. and trade sales (seas. adj.), totaltbil. of dol	62.5	61.9	61.8	60.9	60.7	60.4	60.3	59. 9	59. 4	58.7	r 59.3	r 60. 1	60.1	
Manufacturing, totaldo Durable goods industriesdo	31. 0 15. 0	31.0 15.1	30. 8 14. 9	30. 4 14. 7	30. 1 14. 4	30. 1 14. 4	29. 6 14. 1	29.3 13.8	29.1 13.6	28. 7 13. 2	29. 0 13. 3	7 29. 6 13. 7	30. 2 14. 1	
Nondurable goods industriesdo Wholesale trade, totaldo	16.0 12.6	15. 9 12. 4	15.9 12.5	15.7 12.3	15.7 12.3	15. 7 12. 2	15. 5 12. 2	15. 4 12. 2	15. 5 12. 3	15. 5 12. 2	15.7 r 12.4	r 15. 9 r 12. 4	16. 0 12. 0	
Durable goods establishmentsdo Nondurable goods establishmentsdo	4.7 7.9	4. 5 7. 9	4.5 8.0	4.4 7.9	4.5 7.9	4.3 7.8	4. 3 7. 9	4. 2 8. 0	4. 3 8. 0	4. 3 8. 0	7 4. 2 7 8. 2	7 4. 1	3. 9 8. 1	
Retail trade, total‡dododododododo	18. 9 6. 3 12. 6	18. 4 6. 0 12. 4	18. 5 6. 0 12. 5	18. 1 5. 7 12. 5	18. 2 5. 8 12. 4	18.1 5.8 12.3	18. 5 6. 1 12. 5	18. 4 5. 9 12. 5	17. 9 5. 5 12. 4	17. 8 5. 4 12. 4	17. 8 5. 3 * 12. 4	7 18. 1 7 5. 5 7 12. 6	17. 9 5. 4 12. 5	
Manufacturing and trade inventories, book value, end of month (seas, adj.), totalbil. of dol	92.6	93. 2	93. 5	93. 4	93. 3	93. 1	93.0	92.7	92.4	92.0	91.7	791.0	91.1	
Manufacturing, totaldo	54.7 31.9	55.0 32.1	55. 1 32. 2	54. 9 32. 0	55. 0 32. 1	54. 7 31. 8	54. 4 31. 4	54.0	53. 7 30. 9	53.7	53.6	53. 3 30. 3	53. 4 30. 2	
Durable goods industriesdo Nondurable goods industriesdo	22.7	22. 9	22.9	22.9	22.9	22. 9	23.0	31.1 22.9	22.9	30. 8 22. 9	30. 7 22. 9	23. 0	23. 2	
Wholesale trade, total do Durable goods establishments do do do do do do do do do do do do do	12.9 6.8 6.1	13. 1 6. 9 6. 2	13.0 6.9 6.1	13. 0 7. 0 6. 1	13. 1 7. 0 6. 1	13. 1 6. 9 6. 2	13. 2 6. 9 6. 3	13.3 6.9 6.4	13. 2 6. 8 6. 4	13.1	13. 2 6. 7	13. 3 6. 7 6. 6	13.3 6.7 6.6	
Nondurable goods establishments do Retail trade, total do Durable goods stores do	25. 0 11. 6	25. 2 11. 8	25. 3 11. 8	25. 4 11. 9	25. 2 11. 7	25. 3 11. 8	25. 4 11, 9	25. 4 11. 9	25. 4 11. 9	6, 4 25, 2 11, 6	6.5 24.9 11.4	24. 4 * 10. 9	24. 4 10. 9	
Nondurable goods storesdodododo	13. 3	13. 4	13. 5	13. 5	13. 6	13. 6	13. 5	13. 5	13. 5	13.6	13.5	r 13. 5	13. 5	
AND ORDERS Sales, value (unadjusted), totalbil. of dol	30.82	30.84	31.56	27.89	30.75	31.10	31.06	29.65	28. 79	27. 69	27.42	r 31. 28	29.46	
Durable goods industries, total \(\text{do}	15. 15	15. 23	15. 61	13.05	14.09	14.58	14.71	14.14	13. 74	12. 59	12.58	r 14. 58	₹ 13. 97	1 15. 2
Primary metaldododododo	2.31 1.47 1.68	2. 25 1. 40 1. 73	2. 19 1. 34	1.78 1.10 1.63	1. 97 1. 18 1. 89	1.96 1.16 1.83	1. 91 1. 14 1. 68	1.80 1.04 1.54	1.72	1. 81 1. 07	1.71	1.15	1,94	
Fabricated metaldododododododododododododododo	4. 83 1. 88	4. 79 1. 88	1.81 5.03 2.04	4. 25 1. 70	4. 64 1. 97	4. 87 2. 11	4. 76 2. 10	4. 58 1. 95	1. 46 4. 74 2. 02	1.39 4.35 1.79	1.36 4.48 1.83	7 1. 60 7 5. 10 2. 02	1, 53 4, 78 1, 86	
Transportation equipmentdo	3. 57 2. 26	3. 64 2. 31	3. 66 2. 26	2. 91 1. 73	2. 62 1. 46	3.04 1.74	3. 54 2. 33	3. 62 2. 27	3. 50 2. 12	2. 87 1. 71	2.82 1.63	r 3. 29	3. 20 1. 91	
Motor vehicles and partsdo Lumber and furnituredo Stone, clay, and glassdo	.90	.92	.95	.77	97	.90	.86	79	.72	. 68	. 67	.79	. 79	
Nondurable goods industries, total ♀do	15. 67	15.60	15. 95	14.84	16.67	16. 52	16.35	15. 52	15.05	15. 10	14.85	r 16. 70	15. 48	
Food and beveragedododo	4. 54 . 37 1. 18	4. 65 . 42 1. 19	4.80 .43 1.25	4.57 .39 1.05	4.88 .45 1.30	5.01 .41 1.29	4.97 .40 1.28	4. 70 . 43 1. 21	4. 60 . 40 1. 09	4. 52 . 38 1. 04	4. 51 . 36 1. 08	7 4.94 .42 7 1.22	4, 52 . 38 1, 10	
Textile do Paper do Chemical do	1.04 2.45	1.05	1.07 2.39	98	1. 15 2. 40	1. 13 2. 45	1. 10 2. 36	1.05	.98	1.04 2.23	1.08 1.02 2.12	71.17	1. 13 2. 47	
Petroleum and coal do do Rubber do do do do do do do do do do do do do	3. 13 . 54	3. 02 . 55	3. 15 . 56	3.11	3. 26 . 51	3. 16 . 50	3.16	3.17 .46	3. 44 . 45	3. 33 . 45	3.07 .42	r 3. 27 r. 50	3. 09 . 50	1
Sales, value (seas. adj.), totaldododododo	31.03 15.00	30. 99 15. 06	30. 78 14. 88	30. 44 14. 73	30.15 14.42	30.09 14.41	29.60 14.08	29. 25 13. 81	29. 14 13. 62	28. 67 13. 17	29.03 13.32	r 29, 55	30.19 714.15	1 14.
Iron and steeldodo	2. 31 1. 47	2. 24 1. 40	2.01 1.18	2.11 1.30	1.98 1.18	1. 92 1. 14	1.79 1.06	1.79 1.04	1.75 1.00	1.76 1.03	1.81 1.06	7 1.79 1.05	1. 95 1. 17	
Fabricated metaldodododododododododododododododo	1. 69 4. 83 2. 01	1.75 4.78 1.94	1.76 4.74 1.95	1. 73 4. 77 1. 94	1. 70 4. 70 1. 93	1, 65 4, 66 1, 94	1.53 4.59 1.93	1. 57 4. 61 1. 87	1. 58 4. 58 1. 89	1. 55 4. 65 1. 90	1.56 4.65 1.93	7 1. 60 7 4. 71 1. 94	1.60 4.85 2.01	
Transportation equipmentdo	3. 36	3. 49 2. 21	3. 60 2. 29	3. 41 2. 14	3. 35 2, 15	3. 57 2. 28	3. 63 2. 42	3.30 1.99	3.15	2. 77	2.83	7 3.02	3.15	
Motor vehicles and partsdo Lumber and furnituredo Stone, clay, and glassdo	.93	.94	.91	.87	.87	.81	.78	.79 .70		1. 53 . 74 . 69	1.59 .73 .70	7 1. 64 . 77 7. 73	1.83 .81 .68	
Nondurable goods industries, total Qdodo	16.02	15.92	15.89	15.72	15. 72	15. 67	15. 52	15.44	15. 51	15. 50	15.71	r 15.86	16.04	
Food and beverage do	4. 72 . 39 1. 26	4, 63 , 40 1, 29	4. 63 . 40 1, 27	4.63 .38 1.23	4. 66 . 41 1. 20	4.69 .39 1.20	4.70 .39 1.15	4.66 .42 1.13	4.74 .39 1.14	. 41	.41	7 4.80 .42 7 1.16	4.81 .41 1.18	
Paper do	.1.03	1.04 2.35	1.05 2.35	1.08 2.30	1.09 2.33	1.09 2.30	1.04 2.26	1.05 2.22	1.06 2.26	1.06 2.26	1.08	7 1. 10 7 2. 38	1. 15 2. 42	
Chemical do Petroleum and coal do Rubber do	3. 26	3.18 .55	3.18	3.19	3.17	3. 20 . 51	3. 23	3. 19	3. 22	3. 23 . 45	3.18 .46	r 3. 08 r. 49	3. 24 . 49	
Inventories, end of month: Book value (unadjusted), totaldo		54. 97	54. 88	54.40	54.48	54. 26	1	54. 22	53. 90	54.07	54.08	1		
Durable goods industries, total \$do Primary metaldo	. 4.45	32. 25 4. 54	32. 18 4. 58	31. 75 4. 64	31. 73 4. 71	31, 57 4, 70	31. 40 4. 71	31. 18 4. 68	30.81 4.69		30.91 4.57	r 30.77	30. 63 4. 48	
Iron and steel	. 3.42	2. 67 3. 46 10. 76	2. 71 3. 46 10. 72	2. 76 3. 39 10. 56	2, 82 3, 31 10, 48	2.83 3.19 10.40	3.12	3.04	2.81 2.98 10.27	2. 75 2. 97 10. 26	2.71 3.00 10.32	7 2. 68 3. 02 7 10. 37	2. 66 3. 03 10. 38	
Electrical do Transportation equipment do		4.09 7.42	4. 12 7. 28	4.06	4.04	4. 04 7. 26	3. 98	3. 96 7. 20	3. 94 6. 97	3. 91	3. 94 6. 98	7 3. 98 7 6. 83		
Motor vehicles and parts do Lumber and furniture do	3. 27	3. 17 1. 88	3. 10 1. 92	3.01 1.93	3.12	3. 32 1. 90	3.30	3. 21	3.14	3.15	3. 07 1. 85	7 2, 96 7 1, 84	2. 87 1. 84	
Stone, clay, and glassdo By stages of fabrication:	1.48	1.48	1.46	1. 44	1.40	1.40	1.39	1.39	1.43	1. 45	1.48	1. 47	1. 49	
Purchased materials do Goods in process do Elizabeth and Goods in process do Elizabeth and Goods in process do Goods in proces	. 12. 7	12.7	8. 6 12. 6	8.6 12.3	8.6 12.5	8. 5 12. 5	12.4	12.3	12.1	12. 2		7.8 12.1	7. 6 12. 1	
Finished goodsdo Nondurable goods industries, total Q do		11. 1 22. 72	11.0 22.70	10.8 22.66	10.6 22.75	10. 5 22. 69	1		23.09	23. 19	10.8 23.16		10. 9 23. 10	1
Food and beveragedo Tobaccodo	1.99	4. 69 1. 94	4.66 1.87	4. 72 1. 83	4. 93 1. 85	5.06 1.93	2.02		2.08	2.14	5. 02 2. 10	4. 94 2. 05	4. 90 2. 01	
Textiledo Paperdo	2. 76 1. 59	2. 78 1. 60	2.75 1.60	2. 72 1. 61	2. 66 1. 62	2. 57 1. 60	2. 53 1. 61	2, 58 1, 62	1.63	2. 71 1. 63	2.77 1.66	r 2.81	2.86 1.67	
Chemical do Petroleum and coal do Rubber do	3. 22	4.08 3.27 1.21	4.11 3.28 1.20	4. 10 3. 32 1. 18		4. 03 3. 39 1. 16	3.42	3.41	3.32	3. 24	3. 24	4. 27 7 3. 26 7 1, 16	4. 27 3. 29 1. 17	
By stages of fabrication: Purchased materialsdo	9.1	9.0	8.9	8.9	8.8	8.7	Ì	1	9.0	9.0	8.9	8.9	8.9	
Goods in process do		3. 2	3.2	3. 2	3. 2	3.1	3.1		3.0	3.1	3.1	3.1	3. 2	

r Revised. ¹ Advance estimate. §The term "business" here includes only manufacturing and trade. Business inventories as shown on p. 8-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown below; those for retail and wholesale trade on pp. 8-9, 8-10, and 8-11. So For inventory-sales ratios, see p. 20 of this Survey. ‡ See corresponding note on p. 8-9. Q Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
(SENEI	RAL B	USIN	ESS I	NDIC	ATOR	S—Co	ntinu	ed					-
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS-Continued														
Inventories, end of month—Continued Book value (seas. adj.), totalbil. of dol	54.66	54.95	55. 10	54.90	54.98	54.71	54. 38	54.01	53. 74	53. 67	5 3 , 60	τ 53. 31	53, 37	
Durable goods industries, total 9 do Primary metal do Iron and steel do Fabricated metal do Machinery (including electrical) do Electrical do	31. 92 4. 63 2. 77 3. 32 10. 53 3. 96	32.07 4.70 2.84 3.35 10.60 4.00	32. 23 4. 80 2. 95 3. 34 10. 64 4. 04	32.05 4.75 2.87 3.33 10.58 4.04	32. 08 4. 71 2. 82 3. 34 10. 59 4. 08	31.84 4.64 2.74 3.27 10.53 4.06	31. 43 4. 57 2. 68 3. 18 10. 44 4. 01	31.07 4.52 2.63 3.10 10.35 3.98	30. 86 4. 50 2. 62 3. 12 10. 40 4. 02	30. 76 4. 49 2. 63 3. 02 10. 32 3. 98	30. 65 4. 51 2. 66 3. 02 10. 28 3. 96	730.30 74.47 72.66 2.95 710.25 73.96	30. 16 4. 52 2. 73 2. 92 10. 22 3. 93	
Transportation equipment	7. 58 3. 26 1. 85 1. 42 8. 8	7. 52 3. 26 1. 85 1. 43	7, 46 3, 28 1, 89 1, 44	7.34 3.28 1.90 1.44	7. 36 3. 30 1. 92 1. 44	7. 24 3. 32 1. 94 1. 46	7. 10 3. 13 1. 96 1. 46	7. 02 3. 03 1. 93 1. 43	6. 85 3. 01 1. 84 1. 44	6. 92 3. 03 1. 85 1. 44	6. 86 2. 93 1. 85 1. 43	7 6.69 7 2.85 7 1.84 1.41	6, 60 2, 83 1, 83 1, 43	
Goods in process do finished goods do do do do do do do do do do do do do	12. 6 10. 5	12. 7 10. 6	12. 8 10. 7	12. 6 10. 8	12. 6 10. 9	12. 4 11. 0	12. 2 10. 9	12. 1 10. 9	12. 1 10. 8	12. 1 10. 7	12.1 10.6	7 11. 9 10. 5	11.9 10.5	l .
Nondurable goods industries, total \$do Food and beveragedo	22.73 4.85	22. 88 5, 00	22, 87 4, 99	22.85 4.94	22, 90 4, 95	22. 87 4. 98	22, 95 5, 01	22, 93 4, 96	22. 88 4. 98	22. 91 5. 00	22. 95 5. 01	, 23. 01 5. 06	23. 22 5. 12	1
Tobacco	1. 95 2. 72 1. 55 4. 08 3. 35 1. 19	1, 96 2, 71 1, 58 4, 08 3, 34 1, 18	1, 95 2, 70 1, 59 4, 11 3, 30 1, 20	1.94 2.69 1.61 4.14 3.29 1.23	1, 94 2, 67 1, 63 4, 18 3, 29 1, 24	2.00 2.64 1.64 4.16 3.26 1.20	2. 03 2. 64 1. 65 4. 18 3. 28 1. 16	2. 02 2. 66 1. 65 4. 18 3. 30 1. 14	2. 03 2. 67 1. 63 4. 13 3. 31 1. 12	2. 01 2. 70 1. 62 4. 17 3. 29 1. 13	1, 98 2, 73 1, 63 4, 19 3, 32 1, 13	1. 98 2. 76 7 1. 62 4. 19 7 3. 37 7 1. 12	1.98 2.78 1.63 4.26 3.37 1.15	
Purchased materialsdo Goods in processdo Finished goodsdo	9. 1 3. 1 10. 5	9. 1 3. 1 10. 6	9. 1 3. 1 10. 6	9.1 3.2 10.6	9. 0 3. 2 10. 7	8.9 3.1 10.9	8. 9 3. 1 11. 0	8.8 3.1 11.0	8.7 3.1 11.1	8. 7 3. 1 11. 1	8.7 3.0 11.2	8.8 3.0 11.2	8.9 3.1 11.2	
New orders, net (unadjusted), totaldo	29.70	30. 21	31.48	27.91	30, 56	31.05	30, 04	29.02	28. 33	27. 58	27. 68	r 31, 35	29.97	
Durable goods industries, total Q	14.10 1.68 .92 1.68 4.82 1.84	14. 59 1. 99 1. 19 1. 72 4. 73 1. 84 3. 39	15, 52 1, 84 1, 07 1, 71 5, 24 2, 37 3, 80	13.17 1.67 1.00 1.64 4.39 1.86	14. 10 1. 80 1. 02 1. 89 4. 62 2. 04 2. 90	14.63 1.89 1.13 1.72 4.88 2.32	13. 80 1. 74 . 99 1. 62 4. 45 1. 87	13. 59 1. 77 1. 02 1. 46 4. 27 1. 75	13. 33 1. 65 . 97 1. 33 4. 59 2. 02	12. 35 1. 85 1. 18 1. 38 4. 25 1. 67	12.76 1.85 1.10 1.38 4.46 1.79	r 14, 51 r 2, 12 1, 27 r 1, 62 r 5, 16 r 1, 99 r 2, 97	r 14, 34 2, 06 1, 24 1, 51 4, 77 1, 90	114.9
hicles) bil, of dol. Nondurable goods industries, total dol. Industries with unfilled orders ⊕ dol.	15. 61 3. 37	15, 62 3, 46	15. 96 3. 52	14.73 3.01	16, 46 3, 49	3.31 16.42 3.57	3, 31 16, 24 3, 52	3. 52 15. 42 3. 35	3. 58 15. 00 3. 14	2. 63 15. 24 3. 25	2.82 14.91 3.19	7 16, 84 7 3, 73	3, 42 15, 63 3, 48	
Industries with unfilled orders ¶do New orders, net (seas. adjusted), totaldo	12. 24	12. 16 30. 47	12. 44 30. 11	11.72 29.19	12. 97 30, 01	12.85	12, 72 29, 21	12. 08 29. 02	11.87	11, 98 28, 50	11.72 29.11	7 13. 11 7 29. 85	12, 14 30, 72	
Durable goods industries, total 9	14. 47 1. 81 . 99 1. 71 4. 76 1. 88	14, 68 1, 96 1, 15 1, 70 4, 75 1, 88 3, 52	14. 34 1. 78 . 99 1. 68 4. 69 2. 03 3. 46	13.84 1.89 1.17 1.59 4.52 1.89	14. 41 1. 84 1. 05 1. 74 4. 81 2. 21	14. 62 1. 85 1. 12 1. 54 4. 75 2. 23 3. 82	13. 74 1. 64 . 97 1. 48 4. 40 1. 86 3. 69	13. 60 1. 75 1. 03 1. 56 4. 59 1. 82 3. 06	13. 22 1. 77 1. 06 1. 46 4. 67 1. 93 2. 83	12. 88 1. 81 1. 14 1. 52 4. 54 1. 83	13. 36 1. 75 1. 03 1. 49 4. 59 1. 88	r 13, 82 r 1, 88 1, 10 r 1, 62 r 4, 76 r 1, 88 r 3, 02	7 14, 58 2, 19 1, 33 1, 56 4, 79 1, 99	114.9
Nondurable goods industries, totaldo Industries with unfilled orders ⊕do Industries without unfilled orders ¶do	15. 88 3. 33 12. 55	15. 79 3. 42 12. 37	15, 77 3, 43 12, 34	15.35 3.17 12.18	15. 61 3. 39 12. 22	15.78 3.58 12.20	15. 47 3. 31 12. 16	15, 42 3, 32 12, 10	15.48 3.31 12.17	15, 62 3, 36 12, 27	15. 76 3. 30 12. 46	7 16, 03 7 3, 54 7 12, 48	16, 14 3, 54 12, 60	
Unfilled orders, end of month (unadj.), totaldo	48.38	47. 75	47. 68	47. 69	47. 50	47.45	46. 44	45. 80	45. 37	45. 27	r 45. 52	r 45, 59	46, 11	
Durable goods industries, total Q	45. 23 4. 64 3. 24 3. 20 17. 97 9. 90	44.59 4.38 3.04 3.18 17.91 9.86	44. 50 4. 03 2. 77 3. 08 18. 12 10. 19	44. 62 3. 92 2. 67 3. 10 18. 26 10. 35	44, 64 3, 74 2, 50 3, 10 18, 24 10, 43	44. 68 3. 67 2. 47 3. 00 18. 25 10. 63	43. 77 3. 50 2. 32 2. 94 17. 94 10. 40	43. 23 3. 47 2. 30 2. 86 17. 62 10. 20	42. 85 3. 41 2. 28 2. 73 17. 48 10. 21	42. 60 3. 45 2. 38 2. 73 17. 38 10. 09	r 42. 79 r 3. 59 r 2. 50 2. 75 17. 36 r 10. 04	7 42.72 7 3.75 2.62 7 2.78 7 17.42 7 10.01	7 43. 09 3. 87 2. 71 2. 75 17. 41 10. 04	142.8
Transportation equipment (including motor vehicles)bil, of dol.	14.80	14. 55	14.69	14.60	14.89	15.16	14.93	14.83	14.93	14. 70	r 14, 70	r 14. 39	14, 61	
Nondurable goods industries, total ⊕do BUSINESS POPULATION	3.15	3. 17	3.18	3.07	2. 86	2.77	2, 66	2.57	2. 52	2. 67	r 2.73	7 2.87	3.02	
Firms in operation, end of quarter (seasonally adjusted) thousands_		•	4,710			4, 725			4, 730			4, 740		
New business incorporations (49 States) 3 ² number_	15, 446	15, 530	16, 676	14, 676	14, 993	14,007	2 13, 760	2 12, 412	214, 579	² 16,340	2 13, 258	r216, 751	2 14, 782	
INDUSTRIAL AND COMMERCIAL FAILURES of Failures, totalnumber.	1, 370	1, 273	1, 334	1, 146	1,315	1, 269	1, 344	1, 311	1, 353	1, 404	1,449	1,610	1, 441	1, 545
Commercial service	121 220 215 674 140	131 214 229 564 135	103 213 228 680 110	102 192 173 573 106	128 217 228 621 121	113 218 218 604 116	132 231 229 613 139	111 228 231 617 124	110 245 231 637 130	121 219 228 685 151	116 262 229 693 149	135 266 271 786 152	131 245 238 704 123	123 255 269 731 167
Liabilities (current), total	69, 192 7, 065 13, 661 18, 483 18, 563 11, 420	73, 307 6, 095 10, 877 31, 963 17, 588 6, 784	126, 450 22, 597 18, 613 41, 111 28, 497 15, 632	61, 732 3, 993 11, 073 21, 080 20, 470 5, 116	97, 594 5, 940 27, 874 33, 097 22, 556 8, 127	80, 604 12, 715 14, 417 23, 011 23, 080 7, 381	81, 508 16, 644 17, 877 16, 104 20, 894 9, 989	84, 463 7, 309 16, 683 28, 887 22, 493 9, 091	78, 971 3, 579 28, 104 18, 878 20, 199 8, 211	81, 520 4, 128 11, 231 26, 111 28, 688 11, 362	88, 083 6, 941 14, 943 23, 160 30, 646 12, 393	126, 622 13, 344 20, 283 26, 579 51, 185 15, 231	86, 114 7, 093 13, 127 23, 215 32, 562 10, 117	80, 471 6, 798 19, 162 18, 944 24, 776 10, 791
Failure annual rate (seas. adj.). No. per 10,000 concerns.	54. 9	54.1	57. 2	54. 8	59.6	65. 2	63.3	62.0	63. 4	61. 1	61. 2	62.9	60.8	64. 3

Revised. ¹ Advance estimate. ² Excludes number reported for Alaska: November 1959, 18; 1960—October, 23; November, 23; December, 15; 1961—January, 10; February, 23; April, 33. ⁹ Includes data not shown separately. ⁹ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ⁹ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber) sales are considered equal to new orders. ⁹ Data for 1956 appear on p. 13 of the May 1960 Survey; those for ⁹ Data are from Dun & Bradstreet, Inc. ⁹ Revisions for 1947–58 to include data for Hawaii are available upon request.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Мау
			COM	MODI	TY P	RICES	5							
PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products:1910-14=100	242	r 240	r 235	7 236	234	r 238	r 241	241	242	241	244	243	239	236
Cropsdo Commercial vegetablesdo	7 224 7 242 244	7 225 7 248 7 247	221 r 220 r 250	r 222 r 225 265	7 219 7 196 273	222 r 192 r 272	r 222 r 212 267	7 219 7 219 254	217 220 243	218 r 212 233	221 7 210 227	224 7 217 240	226 7 228 249	230 233 250
Cotton do Feed grains and hay do Food grains do	158 209	158 209	158 199	156 194	152 196	152 197	147 200	136 204	141 204	146 207	150 209	150 208	145 202	151 203
Fruit. do. Oil-bearing crops. do. Potatoes (incl. dry edible beans) do. Tobacco. do.	7 213 216 7 258 494	r 217 218 r 241 r 495	7 238 216 7 209 494	235 213 7 219 7 491	7 240 211 7 195 7 488	7 270 208 181 7 510	7 273 209 165 7 513	7 262 213 181 7 517	248 217 181 7 517	254 231 178 508	7 260 250 172 517	260 264 161 7 516	250 286 178 7 516	261 285 176 517
Livestock and productsdo	257 244 r 311	252 237 r 309	248 7 235 7 303	249 244 7 300	247 254 290	251 269 285	r 257 r 277 r 286	7 260 7 282 7 288	263 278 r 298	261 7 271 304	263 7 263 309	259 r 256 309	r 251 r 247 305	241 241 292
Meat animals	163 250	, 154 253	r 149 248	, 149 240	7 154 230	7 163 225	7 176 222	r 182 219	178 226	165 221	169 224	160 226	145 231	139 239
Prices paid: All commodities and servicesdododododo	7 277 291	277 291	275 290	275 290	274 290	274 290	274 290	274 291	275 291	276 291	277 291	277 290	277 290	277 291
Production itemsdoAll commodities and services, interest, taxes, and wage rates (parity index)1910-14=100	268 302	267 301	265 299	263 298	262 298	263 298	262 297	262 297	265 298	267 301	267 302	7 269 302	267 302	302
Parity ratio \$dodo	80	80	79	r 79	79	80	81	81	81	80	81	80	79	78
CONSUMER PRICES (U.S. Department of Labor indexes)														ĺ
All items1947-49=100_ Special group indexes:*	126, 2	126, 3	126. 5	126.6	126.6	126.8	127. 3	127. 4	127. 5	127. 4	127. 5	127. 5	1 127. 5	
All items less fooddododo	129. 8 123. 7	129. 7 123. 8	129. 7 124. 0	129.9 124.2	130.1 124.1	130. 3 124. 3	130. 7 124. 8	130. 8 125. 0	130. 8 125. 0	130.6 124.8	130.8 125.0	130. 9 125. 0	130. 8 125. 0	
All commoditiesdodo	117. 4 119. 4 112. 1	117.3 119.4 111.9	117.6 119.8 111.5	117.7 120.0 111.1	117.6 119.9 111.0	117. 7 120. 3 110. 0	118. 2 120. 7 110. 9	118.3 120.9 110.7	118. 4 121. 0 110. 8	118.0 120.7 110.2	118.1 120.8 110.3	118. 0 120. 7 109. 9	117. 9 120. 4 110. 7	
Durables do Services do do do do do do do do do do do do do	149. 4	149.6	149. 7	150.0	150.3	150.8	151. 2	151.3	151.4	151.7	151.9	152. 2	152. 3	
Appareldo	108.9 119.5 115.3	108. 9 119. 7 115. 0	108. 9 120. 3 115. 0	109.1 120.6 115.8	109.3 120.1 116.6	110. 6 120. 2 117. 5	111.0 120.9 118.4	110.7 121.1 118.9	110.6 121.4	109, 4 121, 3 119, 1	109.6 121.4 119.0	109. 8 121. 2 118. 5	109. 5 121. 2	
Dairy products	129. 9 109. 3	132. 9 109. 7	136, 1 110, 3	134. 4 110. 8	127.3 111.3	124. 6 110. 2	124. 8 110. 0	126. 2 109. 9	119.3 126.3 110.5	126. 1 111. 6	127, 2 111, 8	127. 8 111. 4	117, 9 131, 4 110, 5	
Housing 9do Gas and electricitydo	131, 4 124, 4	131. 2 124. 7	131. 3 124. 7	131.3 124.8	131. 5 124. 9	132. 0 125. 7	132. 2 125. 7	132. 1 125. 7	132. 3 125. 6	132. 3 125. 9	132. 4 125. 9	132. 5 125. 9	132. 3 125. 8	
Housefurnishingsdododo	104. 7 141. 4	104. 3 141. 4	104. 3 141. 6	104.1 141.8	103. 5 141. 9	104. 1 142. 1	104. 0 142. 5	104. 0 142. 7	103. 9 142. 8	103. 6 142. 9	103. 7 143. 1	103. 9 143. 1	103. 8 143. 3	
Medical caredo Personal caredo	155. 5 132. 9	155. 9 133. 2	156. 1 133. 2	156. 4 133. 4	156. 7 133. 8	156. 9 133. 9	157. 3 134. 0	157. 9 133. 9	158. 0 133. 7	158. 5 133. 7	159. 4 133. 8	159. 6 133. 6	159. 9 133. 8	
Reading and recreationdo Transportationdo	121. 1 146. 1	121. 4 145. 6	121. 1 145. 8	121.6 145.9	121.9 146.2	122. 1 144. 7	121. 9 146. 1	122. 5 146. 5	122.3 146.5	122. 2 146. 2	122.7 146.2	123. 4 145. 7	124. 1 145. 8	
Private	134. 4 198. 0 131. 9	133. 9 198. 0 131. 9	134. 1 198. 3 132. 0	134. 2 198. 9 132. 2	134, 4 199, 3 132, 4	132. 8 200. 3 132. 7	134, 1 201, 2 132, 7	134, 4 202, 9 132, 7	134. 5 202. 9 132. 7	134. 0 205. 5 132. 6	133. 9 205. 7 132. 6	133. 4 205. 7 132. 6	133, 4 206, 5 132, 6	
WHOLESALE PRICES♂													102.0	
(U.S. Department of Labor indexes) All commodities1947-49=100.	120.0	119.7	119. 5	119. 7	119. 2	119. 2	119.6	119.6	119.5	119.8	119.9	119.8	r 119. 3	119.0
By stage of processing: Crude materials for further processingdo	96. 3	96.0	95.3	94.8	92.7	92. 9	93.3	93.0	93. 3	94.5	95. 2	95. 2	94. 4	93.
Intermediate materials, supplies, etcdo Finished goods⊙do By durability of product:*	127. 6 121. 4	127. 1 121. 2	127. 0 121. 1	127. 0 121. 8	126. 8 121. 5	126. 8 121. 5	126. 6 122. 4	126. 5 122. 7	126. 4 122. 2	126. 7 122. 3	126. 6 122. 5	126. 8 122. 1	7 126. 8 7 121. 2	126. 120.
Nondurable goodsdodododo	105. 6 146. 5	105. 2 146. 1	105, 2 145, 8	105. 6 145. 6		105.3 144.5	105.8 144.9	105. 8 145. 0	105. 6 145. 0	106, 2 144, 8	106, 5 144, 7	106. 2 144. 8	r 105. 4 r 144. 9	104. 144.
Farm products ?do Fruits and vegetables, fresh and drieddo Grainsdo Livestock and live poultrydo	91. 1 111. 5 79. 4 85. 7	90. 4 116. 9 77. 8 85. 8	89. 0 109. 7 77. 5 85. 1	88. 9 112. 9 75. 5 84. 1	86. 6 98. 7 74. 3 80. 7	87. 7 104. 7 74. 9 79. 0	89. 5 109. 2 73. 5 80. 7	89. 9 107. 5 70. 3 81. 8	88. 7 99. 5 72. 7 82. 8	89. 7 106. 7 75. 3 84. 8	90. 3 103. 9 75. 9 85. 8	90. 1 110. 1 76. 2 83. 7	88. 1 101. 7 73. 5 82. 9	87. 0 106. : 74 79. :
Foods, processed 9do	106. 8	107.3	107. 6 121. 2	108. 9	107.8	108.1	109.0	109.1	109. 2	109. 8	110. 5	109. 6	109. 0 123. 6	107. 123.
Cereal and bakery productsdo Dairy products and ice creamdo Fruits and vegetables, canned and frozendo Meats, poultry, and fishdo	120. 9 115. 6 105. 8 96. 7	121. 2 114. 9 106. 3 98. 5	116.0 106.9			122. 4 120. 5 107. 7 96. 0	123. 1 121. 3 108. 8 97. 8	123. 1 121. 7 109. 4 96. 6	123. 5 122. 0 110. 1 97. 3	123. 5 121. 2 112. 3 98. 3	123. 6 119. 7 112. 6 100. 2	123, 6 120, 4 112, 2 96, 7	119. 4 111. 7 95. 3	118. 109. 92.
$Commodities other than farm prod, and foods_do__$	128. 7	128. 2	128. 2	128. 2	128. 2	127. 9	128.0	127. 9	127. 9	128.0	128. 0	128. 1	r 127. 9	127.
Chemicals and allied products Q do— Chemicals, industrial do—	124. 5	110, 2 124, 6	124. 6	110. 4 124. 7		110, 4 124, 5	110.3 123.6	110.3 123.5	110. 4 123. 5	110. 0 123. 1	110. 4 123. 3	110. 6 123. 4	110. 8 123. 4 94. 7	110. 123. 94.
Drugs and pharmaceuticals do Fats and oils, inedible do Fertilizer materials do Prepared paint do do	51, 7 108, 8	94. 8 50, 2 108. 8 128. 3	47. 9 108. 8	95. 1 47. 8 110. 4 128. 4	108. 2	95. 0 47. 7 108. 3 128. 4	94. 4 47. 8 111. 2 128. 4	94. 1 48. 9 111. 9 128. 4	94. 1 48. 5 111. 9 130. 3	94. 2 50. 1 112. 2 131. 5	94. 7 54. 3 112. 1 132. 1	94. 7 57. 1 112. 0 132. 1	7 61. 1 112. 0 132. 1	61. 112. 132.
Fuel, power, and lighting materials Qdo Coaldo	- 112. 2 119. 0	110.8 118.7	112. 3 119. 5	113. 8 120. 3		116. 1 122. 4	116. 2 122. 5	116.1 123.0	116. 2 123. 1	117.3 123.5	117.8 123.5	117. 5 122. 8	115. 7 119. 0	113. 116.
Electric powerJanuary 1958=100_ Gas fuelsdo Petroleum and products1947-49=100_	101.8	101. 7 111. 6 113. 6	101. 8 112. 2	102. 0 114. 4 117. 9	102. 1 116. 6	102. 1 102. 1 121. 3 120. 7	102. 1 120. 9 121. 0	102. 4 120. 2 120. 6	102. 3 120. 0 120. 8	102. 3 121. 1 122. 4	102. 2 122. 3 123. 1	102. 4 121. 7 122. 8	102. 5 117. 8 120. 6	102. 118.
Furniture, other household durables Qdo Appliances, householddo	123. 5	123. 2 102. 1		123. 1 101. 7		122. 8 100. 9	122. 7 100. 9	122. 6 100. 6	122. 6 100. 4	122. 4 100. 1	122. 2 100. 0	122.2 99.8	122. 5 99. 8	
Furniture, householddo Radio receivers and phonographsdo Television receiversdo	124. 9 87. 8	125. 0 87. 8	124. 9 87. 1	125. 0 87. 1	125. 0 86. 1	125. 0 86. 1 68. 9	125. 6 84. 2	125. 7 84. 2	125. 7 85. 3	125. 9 84. 6 69. 3	126. 0 84. 6	126. 0 84. 6	126. 1 84. 3	126. 84.

r Revised.

Index based on 1935-39=100 is 213.2.

‡Revised beginning January 1958 to incorporate price revisions for individual commodities; revisions for January 1958-March 1960 will be shown later (revisions for 1952-57 appear on p. 24 of the November 1959 Survey).

Ratio of prices received to prices paid (including interest, taxes, and wage rates).

*New series; data prior to August 1958 are available upon request.

Of For actual wholesale prices of individual commodities, see respective commodities.

OGoods to users, including raw foods and fuels.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
		COM	MODI	FY PF	RICES	—Con	tinue	i						
WHOLESALE PRICES ~- Continued														
U.S. Department of Labor indexes—Con. Commodities other than farm, etc.—Con. Hides, skins, and leather products ♀ .1947-49=100. Footwear	112. 1 133. 5 73. 5 104. 7 124. 3 125. 7	111. 2 132. 5 72. 9 103. 5 123. 7 124. 9	110. 3 132. 5 67. 1 103. 0 122. 4 123. 1	110. 1 132. 5 68. 0 102. 2 121. 5 121. 6	108. 7 132. 5 63. 6 98. 9 119. 6 119. 2	108. 1 132. 5 62. 3 97. 5 118. 7 117. 9	108. 5 132. 5 64. 1 98. 1 117. 7 116. 3	108. 5 132. 5 65. 8 97. 1 116. 9 115. 1	108. 8 132. 5 64. 9 99. 4 116. 5 115. 0	108. 3 132. 7 62. 7 97. 9 115. 7 114. 3	108. 2 132. 8 62. 3 97. 5 114. 9 113. 4	109. 8 132. 7 71. 2 100. 1 115. 8 114. 6	110. 3 132. 8 70. 7 102. 1 118. 2 116. 8	111. 2 132. 8 73. 7 103. 9 118. 0 117. 2
Machinery and motive products \(\foating{Q}_{} \) do. Agricultural machinery and equip. do. Construction machinery and equips. do. Electrical machinery and equipment. do. Motor vehicles. do.	153. 7 145. 6 174. 7 154. 9 141. 6	153. 3 145. 7 175. 3 153. 3 141. 6	153. 2 145. 9 175. 3 153. 3 141. 6	153. 3 146. 0 175. 5 153. 5 141. 6	153. 3 146. 1 176. 7 153. 3 141. 6	151. 4 146. 2 176. 7 152. 7 135. 4	152. 9 146. 7 176. 7 152. 6 140. 3	153. 0 148. 2 177. 3 152. 4 140. 5	153. 1 148. 0 177. 0 152. 4 140. 7	153. 2 148. 5 177. 6 7 152. 2 140. 7	153. 1 148. 6 178. 1 152. 0 140. 5	153. 0 148. 6 178, 1 152. 1 140. 2	* 152. 3 * 148. 6 178. 2 * 149. 9 140. 3	152. 3 148. 7 178. 3 149. 9 140. 3
Metals and metal products ♀ do Heating equipment do Iron and steel do Nonferrous metals do	154. 5 120. 1 170. 5 140. 5	154. 2 120. 2 170. 4 140. 0	153. 8 120. 0 169. 9 138. 9	153. 4 118. 7 169. 5 138. 6	153, 6 118, 8 169, 9 138, 7	153. 5 119. 3 169. 7 138. 4	152. 8 119. 3 168. 9 137. 1	152. 3 118. 4 168. 5 135. 5	152. 2 116. 8 168. 6 133. 9	152, 3 115, 3 169, 5 131, 9	152. 5 115. 1 170. 0 132. 0	152. 8 114. 8 170. 6 132. 4	7 153. 1 115. 4 170. 9 132. 7	153. 4 115. 5 170. 2 134. 9
Nonmetallic minerals, structural Q do Clay products do Concrete products do Gypsum products do	138. 3 161. 5 131. 3 133. 2	137. 9 161. 7 131. 5 133. 2	137. 8 161. 7 131. 3 133. 2	137. 8 161. 8 131. 3 133. 2	137, 8 162, 0 131, 1 133, 2	138. 0 162. 1 131. 0 133. 2	138. 1 162. 2 131. 0 133. 2	137. 9 162. 3 131. 0 133. 2	137. 9 162. 3 131. 0 133. 2	138. 6 162. 1 131. 2 134. 9	138. 4 162. 1 130. 9 134. 9	138. 7 162. 1 131. 1 134. 9	138. 7 162. 1 131. 3 134. 9	138. 6 161. 4 131. 4 134. 9
Pulp, paper, and allied products do	133. 1 145. 1 144. 7 137. 0	133. 4 145. 9 146. 3 137. 0	133. 5 145. 9 146. 7 137. 0	133. 5 145. 9 146. 9 141. 3	133. 0 145. 2 145. 3 141. 3	133. 0 145. 4 144. 9 141. 3	133. 4 145. 7 144. 7 141. 3	133. 1 145. 7 143. 6 141. 3	132. 3 145. 7 141. 2 137. 1	132. 6 145. 7 140. 1 137. 2	132. 8 145. 7 140. 2 137. 1	132, 1 145, 7 140, 7 137, 1	r 131. 7 r 145. 3 140. 7 138. 3	131. 5 145. 3 141. 1 138. 3
Textile products and apparel \$\varphi\$ do. Apparel do. Cotton products do. Silk products do. Manmade fiber textile products do. Wool products do.	96. 3 100. 7 95. 0 118. 0 79. 4 102. 7	96. 3 100. 6 94. 8 118. 7 79. 7 102. 4	96. 3 100. 8 94. 8 121. 6 79. 6 102. 1	96. 3 101. 0 94. 7 123. 3 79. 6 101. 8	96. 1 101. 0 94. 3 126. 8 78. 9 101. 5	95. 9 101. 1 93. 4 128. 4 78. 6 101. 2	95, 8 101, 1 92, 8 128, 5 78, 5 101, 1	95. 4 101. 0 91. 7 125. 9 78. 2 101. 3	95. 2 101. 0 91. 2 125. 7 77. 8 100. 8	95. 0 100. 7 90. 7 130. 8 77. 4 100. 0	94. 8 100. 6 90. 1 129. 3 77. 5 99. 8	94. 7 100. 6 90. 1 129. 5 77. 0 99. 3	94. 4 • 100. 6 89. 8 129. 5 • 76. 8 100. 0	94. 4 100. 5 89. 9 131. 5 76. 7 101. 0
Tobacco prod. and bottled beverages QdoBeverages, alcoholicdoCigarettesdoMiscellaneousdodoToys, sporting goodsdo	131. 7 120. 6 134. 8 95. 4 118. 3	131. 7 120. 6 134. 8 91. 1 118. 3	131. 7 120. 6 134. 8 90. 9 118. 3	131. 8 120. 6 134. 8 90. 8 118. 6	132. 0 121. 1 134. 8 89. 9 118. 5	132. 0 121. 1 134. 8 91. 1 118. 6	132. 0 121. 1 134. 8 90. 3 118. 6	132. 0 121. 1 134. 8 90. 6 118. 6	132. 1 121. 2 134. 8 92. 4 118. 6	132. 1 121. 2 134. 8 95. 4 118. 9	132. 1 121. 3 134. 8 94. 6 118. 9	132. 1 121. 3 134. 8 95. 7 119. 4	132. 1 121. 2 134. 8 96. 1 119. 6	132. 1 121. 2 134. 8 97. 9 119. 6
PURCHASING POWER OF THE DOLLAR														
As measured by— Wholesale prices	83. 3 79. 2	83. 5 79. 2	83. 7 79. 1	83. 5 79. 0	83. 9 79. 0	83. 9 78. 9	83. 6 78. 6	83. 6 78. 5	83. 7 78. 4	83. 5 78. 5	83. 4 78. 4	83. 5 78. 4	83. 8 1 78. 4	1 84. 0
	C	ONST	RUCT	ION A	ND F	REAL	ESTA	TE						
CONSTRUCTION PUT IN PLACE†														
New construction (unadjusted), totalfmil. of dol_	4, 192	4, 648	5, 008	5, 184	5, 241	5, 244	5, 063	4, 810	4, 458	3, 816	3, 611	r 3, 909	r 4, 289	4, 773
Private, total Qdodo	3,022	3, 265	3, 474	3, 580	3, 559	3, 543	3, 484	3, 390	3, 126	2,722	2, 572	r 2, 772	r 3, 030	3, 292
Residential (nonfarm) 9do New housing unitsdo Additions and alterationsdo Nonresidential buildings, except farm and public	1, 727 1, 281 378	1, 885 1, 352 460	2, 022 1, 476 469	2, 089 1, 526 483	2,050 1,524 446	2, 023 1, 492 450	1, 949 1, 443 424	1, 879 1, 392 400	1,700 1,267 343	1,412 1,048 274	1, 287 926 271	7 300	7 1, 676 7 1, 185 7 399	1, 849 1, 285 467
$\begin{array}{ccc} \text{utility, total } \lozenge & \text{mil. of dol} \\ \text{Industrial} & \text{do} \\ \text{Commercial} & \text{do} \\ \text{Farm construction} & \text{do} \\ \text{Public utility} & \text{do} \\ \end{array}$	749 224 297 102 425	784 222 321 111 462	833 224 348 118 476	860 231 354 122 482	871 238 351 123 489	889 248 358 116 489	912 256 372 106 490	923 263 382 98 463	896 265 365 81 426	853 266 338 71 363	826 260 327 83 355	806 248 324 r 93 r 403	789 235 318 7 108 435	822 227 344 122 475
Public, totaldo	1, 170	1, 383	1, 534	1, 604	1,682	1, 701	1,579	1, 420	1, 332	1,094	1,039	r 1, 137	r 1, 259	1, 481
Nonresidential buildings do	378 88 356 348	394 103 515 371	419 126 586 403	459 114 637 394	444 135 687 416	446 143 693 419	443 135 604 397	408 157 494 361	392 112 507 321	389 88 291 326	356 109 267 307	403 7 119 271 7 344	r 436 r 111 r 339 r 373	443 109 523 406
New construction (seas. adj., annual rates), totalfdo	54, 166	55, 260	55, 189	55, 390	55, 298	55, 325	54, 736	55, 430	56, 135	55, 262	54, 846	7 55, 177	r 55, 323	56, 461
Private, total Qdodo	38, 722	38, 916	39, 103	39, 035	38, 660	38, 697	38, 331	38, 581	38, 598	37, 810	37, 096	r 37, 801	r 38, 838	39, 264
Residential (nonfarm)do Nonresidential buildings, except farm and public mil. of dolmil. of dol	21, 930 9, 948	22, 180 9, 828	22, 362	22, 308 9, 821	21, 783 9, 962	21,716	21, 228	21, 428	21, 490	20, 338	19,671	r 20, 287	r 21, 265	21, 72
Italia I	9, 948 2, 772 4, 056 1, 324 5, 256	9, 828 2, 760 3, 960 1, 328 5, 316	9, 754 2, 788 3, 881 1, 324 5, 405	9, 821 2, 868 3, 870 1, 267 5, 364	9, 962 2, 934 3, 922 1, 240 5, 406	10, 173 3, 041 4, 036 1, 246 5, 285	10, 313 3, 084 4, 133 1, 225 5, 261	10, 335 3, 036 4, 198 1, 125 5, 282	10, 393 2, 982 4, 307 1, 114 5, 320	10,712 3,031 4,516 1,036 5,393	10,749 3,037 4,536 1,094 5,262	10, 593 2, 986 4, 413 1, 240 5, 362	10, 446 2, 910 4, 323 7 1, 417 5, 406	10, 293 2, 824 4, 245 1, 501 5, 476
Public, total 9do	15, 444	16, 344	16, 086	16, 355	16, 638	16, 628	16, 405	16, 849	17, 537	17, 452	17, 750	7 17, 376	, 16, 485	17, 197
Nonresidential buildings	4,560 1,236 5,304	4, 692 1, 200 6, 168	4, 698 1, 283 5, 639	5, 083 1, 265 5, 768	4, 811 1, 430 6, 121	4, 878 1, 392 5, 987	4, 902 1, 354 5, 791	5, 043 1, 819 5, 600	5, 109 1, 453 6, 660	5, 114 1, 285	5, 218 1, 805 5, 934	r 5, 215 r 1, 841	7 5, 268 7 1, 535 7 5, 059	5, 278 1, 256 5, 989

r Revised. 1 Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0 (May); consumer prices, 46.9 (April).

See corresponding note on p. S-6. 9 Includes data not shown separately.

Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

Revised series. Data (from Bureau of the Census) reflect the new definition and higher level of housing starts and include construction in Alaska and Hawaii; comparable figures for 1959 are available in Census reports.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of				····	1960	La i						1961		1
BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
CO	ONSTI	RUCT	ION A	ND R	EAL	ESTA'	ГЕ—С	ontin	ued					
CONSTRUCTION CONTRACTS														
Construction contracts in 48 States (F.W. Dodge Corp.): Valuation, totalmil. of dol	3, 360	3, 337	3, 472	3, 597	3, 295	3, 119	3, 319	2, 886	2, 718	2, 485	2, 235	3, 166	3, 298	
Public ownershipdo Private ownershipdo	1,067 2,293	1, 025 2, 312	1, 237 2, 236	1,413 2,184	1,018 2,277	995 2, 124	1, 125 2, 194	1, 071 1, 815	1, 218 1, 500	838 1,647	732 1,504	1,090 2,075	1, 170 2, 128	
By type of building: Nonresidentialdododododo	1,048 1,480	1, 110 1, 453	1, 110 1, 483	1, 152 1, 329	1, 177 1, 433	1, 124 1, 277	1, 165 1, 390	916 1, 253	994 878	813 974	804 870	1,027 1,371	1, 050 1, 454	
Public works dododo	654 178	494 281	693 186	794 321	520 165	544 173	647 117	566 152	735 110	400 298	394 167	625 142	639 154	
Ingineering construction: Contract awards (ENR)§	r 1, 755	1, 803	2, 885	2,005	1, 859	2, 232	1, 796	1,775	1, 875	1,661	1, 360	1, 912	1,817	1, 7
Highway concrete pavement contract awards: of Totalthous, of sq. yd.	8, 406 335	9, 963 309	11,069 1,284	10, 637 1, 526	11, 216 684	7, 446 405	8, 541 635	11, 208 207	12, 101 361			1 23, 743 1 2, 163	10, 522 202	10, 4
Total	5, 482 2, 589	6, 202 3, 452	5, 784 4, 000	5, 230 3, 881	6, 366 4, 166	3, 829 3, 212	4, 461 3, 445	7, 045 3, 957	9,012			¹ 16, 099 ¹ 5, 480	7, 232 3, 088	5, 9 4, 3
HOUSING STARTS†														
<pre>lew housing units started: † Unadjusted: Total, incl. farm (public and private)thousands</pre>	125. 2	130. 0	127. 3	114. 9	129. 6	102.0	110. 4	96. 0	72. 1	72. 5	r 80. 7	r 110. 1	r 116, 1	127
One-family structures do Privately owned do	102. 3 123. 5	101. 6 127. 3	101. 5 122. 2	90. 6 111. 1	102. 9 124. 8	79. 9 96. 4	85. 1 107. 6	71. 4 94. 3	49. 0 65. 4	52. 5 69. 9	7 57. 3 7 75. 8	82. 6 7 105. 1	r 111.9	124
Total nonfarm (public and private)do In metropolitan areasdo Privately owneddo	123. 4 82. 8 121. 7	128. 2 90. 7 125. 5	125. 7 83. 6 120. 6	113. 2 79. 7 109. 4	127. 5 85. 1 122. 7	100. 0 67. 6 94. 4	107. 4 74. 1 104. 5	95. 0 66. 3 93. 4	71. 6 50. 9 64. 9	71.0 51.3 68.4	777.4 755.7 72.5	7 107. 7 7 78. 3 7 102. 7	7 113.8 82.1 7 109.6	125
Seasonally adjusted at annual rates: Total, incl. farm (private only)do Total nonfarm (private only)do	1, 327. 0 1, 307. 0	1, 333. 0 1, 315. 0	1, 302. 0 1, 285. 0	1, 182. 0 1, 164. 0	1, 292. 0 1, 273. 0	1, 062. 0 1, 040. 0	1, 236. 0 1, 200. 0	1, 216. 0 1, 203. 0	979. 0 970. 0	1, 105, 0 1, 078, 0	, 1, 184. 0 , 1, 133. 0	71, 314. 0 71, 282. 0	71, 200. 0 71, 176. 0	1, 298 1, 276
CONSTRUCTION COST INDEXES	140	142	144	1.00	• • • • • • • • • • • • • • • • • • • •	144	744	144	144					
epartment of Commerce composite;1947-49=100 merican Appraisal Co., The:	143	143	144	143	143	144	144	144	144	144	144	144	r 145	
A verage, 30 cities	717 789 778	719 789 778	720 789 778	722 789 778	723 789 779	727 803 787 679	728 803 795	73° 80° 795	731 806 796	732 806 808	733 806 808	733 807 808	735 808 808	
San Francisco do_ St. Louisdo	674 693	674 696	674 696	671 704	671 704	679 704	681 706	690 710	691 710	691 710	695 710	696 713	696 713	
ssociated General Contractors (building only)_do . H. Boeckh and Associates:¶	529	530	535	537	5 3 8	537	538	538	538	539	536	538	538	
Average, 20 cities: Apartments, hotels, and office buildings: Brick and concreteU.S. avg. 1926-29=100	312. 0 302. 6	313. 3 302. 7	314. 6 303. 2	314. 7 302. 7	314. 6 302. 4	315. 1 302. 7	315. 0 302. 5	315. 0 302. 4	315. 1 302. 4	315. 6 302. 5	315.7	315. 9	316.2	32 30
Brick and steeldododododododododododododododo	298.0	298. 9 325. 6	299. 1	298. 5	297.9	297. 9	297. 2	297. 0	296.8	296. 4	302. 5 296. 4	302. 7 296. 4	302. 9 296. 6	29
Brick and concrete	324. 1 321. 4 298. 2	322. 6 299. 1	327. 1 322. 2 299. 8	327. 7 321. 3 299. 2	327. 6 320. 8 298. 8	328. 2 321. 1 298. 9	328. 1 321. 0 298. 5	328. 1 320. 8 298. 4	328. 2 320. 8 298. 2	329. 0 320. 8 298. 2	329. 1 320. 9 298. 2	329. 1 320. 8 298. 1	329. 5 321. 2 298. 1	33 32 30
Frame do do Steel do Residences:	294. 6 304. 9	295. 6 305. 6	296. 0 303. 2	295. 6 301. 3	294. 7 300. 5	294. 4 300. 8	293. 5 300. 8	293. 3 300. 4	293. 0 300. 3	292. 2 300. 1	292. 3 300. 1	292. 0 300. 1	292. 4 300. 4	29 30
Brickdo Framedo ingineering News-Record:⊙	299. 0 288. 7	299. 9 289. 5	300. 5 289. 8	300. 0 289. 2	299. 5 288. 5	299. 6 288. 3	298. 9 287. 5	298. 7 287. 3	298. 5 287. 1	298. 2 286. 5	298. 2 286. 5	298. 2 286. 4	298. 4 286. 7	30 28
Building 1947-49=100 Construction do do Public Roads—Highway construction:	165. 5 181. 6	165. 9 182. 5	166. 4 183. 1	166. 3 183. 3	166. 4 183. 4	166. 0 183. 1	165. 9 183. 2	166. 1 183. 3	166. 5 184. 2	166. 5 184. 2	166, 5 184, 1	167. 1 184. 9	168. 3 187. 0	16 18
Composite, standard mile (avg. for qtr.)_1946=100_			133. 7			136. 6			135.0			133. 4		
CONSTRUCTION MATERIALS utput index, composite, unadj. ♀⊕1947-49=100	7 137. 4 7 135. 1	7 144. 1 7 134. 4	r 147.8 r 138.5	7 129. 8 7 134. 7	7 148. 4 7 134. 7	7 139. 5 7 133. 7	7 131. 6 7 116. 4	7 116.9 7 122.4	7 102. 8 7 120. 5	7 104. 0 7 111. 6	99. 5		 -	
Seasonally adjusted $\mathcal{Q} \oplus \dots do$ Iron and steel products, unadj. $\oplus \dots do$	7 134. 6 140. 0	r 139. 5	r 149. 6	r 130.8	, 142.0	r 133. 8	r 126. 0	, 111. 6	r 95. 3	⁷ 100.8	94.7			
Lumber and wood products, unadj. dododo	161. 6	144. 8 191. 4	141. 2 191. 0	118. 5 191. 3	145. 5 199. 0	136. 5 186. 2	129. 9 188. 1	117. 6 158. 0	104. 9 122. 7	112. 5 100. 2	7 109. 9	128. 4 130. 7		
REAL ESTATE [ome mortgages insured or guaranteed by—	}													
Fed. Hous. Adm.: Face amountthous. of dol	335, 700 152, 633	322, 483 155, 139	364, 909 174, 557	362, 163 160, 340	416, 954 180, 818	425, 124 169, 070	433, 655 162, 077	403, 684 150, 404	390, 257 141, 867	410, 350 131, 648	340, 975 107, 754	347, 557 124, 837	317, 678 108, 649	
member institutionsmil, of dol_	1,558	1, 574	1, 770	1,674	1,696	1, 736	1, 735	1,741	1,981	1, 571	1, 496	1, 477	1, 576	
few mortgage loans of all savings and loan associa- tions, estimated totaltmil. of dol By purpose of loan:	1, 151	1, 232	1,397	1,268	1, 413	1,316	1, 250	1, 140	r 1, 150	969	r 1,001	r 1, 356	1, 304	1
Home construction	404 461 286	435 509 288	471 598 328	408 569 291	430 651 332	402 591 323	394 545 311	332 508 300	7 367 7 460 7 323	285 400 285	r 288 r 395 r 318	7 427 7 515 7 414	414 504 386	
lew nonfarm mortgages recorded (\$20,000 and under), estimated totalmil. of dol	2, 366 3, 918	2, 500 4, 001	2, 690 4, 514	2, 528 4, 289	2, 784 4, 347	2, 598 4, 814	2, 525 4, 512	2,378 4,740	2, 338 4, 973	2,075	1, 997	2, 444		
Vonfarm foreclosuresnumber Tire lossesthous, of dol	98, 106	86, 940	82, 829	82, 998	90,037	81, 845	92, 730	84, 340		117, 252	116, 606	109, 222	95, 486	i

r Revised. ¹ For January-March 1961. § Data for June, September, and December 1960 and March 1961 are for 5 weeks; other months, 4 weeks. Contracts in Alaska and Hawaii are included beginning 1960.

d Data for May, August, and November 1960 are for 5 weeks; other months in 1960, 4 weeks.

† Revised series. Data (from Bureau of the Census) are based on a different definition of a housing unit and reflect more complete coverage than the old series and inclusion of starts in Alaska and Hawaii; approximately comparable figures for 1959 are available in Census reports.

‡Revisions for Dept. of Commerce construction cost index (prior to 1958) and for new mortgage loans (1955-November 1959) will be shown later.

¶Copyrighted data; see last paragraph of headnote, p. S-1. OData reported at the beginning of each month are shown here for the previous month.

Q Includes data for items not shown separately. ⊕ Revisions for 1955-56 for the composite index of construction materials output and for lumber and wood products are in the September 1959 Survey (p. 20); revisions for 1957-March 1960 will be shown later.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
			DO	MEST	IC TR	ADE						<u>'</u>		
ADVERTISING											1			<u> </u>
Printers' Ink advertising index, seas. adjusted: Combined index	238 256 191	245 258 195	243 242 193	247 250 195	236 259 179	235 251 181	246 247 208	234 244 175	235 235 181	234 227 194	229 225 186	236 221 187		
Newspapers do Outdoor do Radio (network) do. Television (network) 1950-52=100.	209 160 19 473	225 166 23 472	220 171 27 492	203 166 28 547	198 169 25 502	205 164 22 492	203 170 21 507	202 166 22 513	209 147 18 500	206 149 18 479	190 140 24 505	212 135 23 520		
Television advertising: Network: Gross time costs, totalthous, of dol Automotive, including accessoriesdo Druss and tolletriesdo Foods, soft drinks, confectionerydo	55, 923 4, 527 14, 896 10, 782	55, 500 5, 056 15, 108 10, 059	52, 971 3, 588 16, 175 10, 043	55, 778 3, 796 14, 508 8, 786	50, 867 3, 174 16, 888 9, 575	51, 415 4, 022 14, 791 9, 203	63, 350 7, 177 17, 365 11, 931	63, 982 5, 452 16, 574 12, 274	60, 685 4, 652 17, 990 12, 218	61, 824 4, 919 18, 690 13, 093	7 57, 071 3, 701 7 16, 797 7 12, 675	63, 583 3, 944 18, 408 14, 114		
Soaps, cleansers, etc		-	5, 768 6, 651 10, 747 ¹ 160, 648 6, 372 27, 220 50, 232		5, 619 6, 254 9, 358	6, 234 6, 365 10, 800 1125, 012 4, 664 22, 582 37, 853	6, 225 6, 148 14, 505	6, 070 6, 240 17, 372	5, 421 7, 030 13, 375 1163, 060 5, 139 32, 472 56, 598		r 6, 736 6, 049 11, 114	7, 788 6, 603 12, 725 1151, 328 3, 991 31, 060 56, 618		
Soaps, cleansers, etc			21, 569 8, 535 46, 720			17, 407 7, 656 34, 850			16, 056 8, 457 44, 338			16, 808 7, 547 35, 304		
Magazine advertising: do. Cost, total do. A pparel and accessories do. Automotive, incl. accessories do. Building materials do. Drurs and tolletries do. Foods, soft drinks, confectionery do.	88, 366 6, 534 11, 599 5, 446 6, 509 10, 709	86, 863 6, 548 10, 353 4, 839 7, 650 10, 115	69, 372 2, 779 7, 763 3, 515 7, 762 9, 929	51, 260 742 5, 639 2, 118 6, 257 7, 816	51, 089 5, 265 4, 048 1, 905 5, 683 7, 541	69, 563 8, 697 3, 215 4, 139 6, 221 8, 724	98, 071 6, 841 14, 739 3, 374 8, 828 13, 144	82, 400 5, 182 9, 697 1, 950 7, 407 10, 353	64, 714 3, 575 5, 341 800 6, 440 9, 403	48, 883 1, 468 6, 825 1, 555 3, 899 8, 032	64, 501 3, 126 7, 498 2, 073 5, 548 11, 364	77, 026 5, 590 8, 157 2, 767 7, 176 11, 554	83, 453 6, 543 8, 614 4, 290 6, 742 11, 792	78, 734 5, 779 7, 600 3, 589 7, 189 10, 830
Beer, wine, liquors	4, 324 8, 546 5, 657 1, 205 2, 093 25, 745	4, 594 8, 812 5, 929 1, 076 2, 464 24, 482	3, 967 5, 930 5, 238 722 1, 981 19, 787	3, 344 3, 142 3, 870 585 2, 092 15, 654	2, 682 3, 005 3, 531 528 2, 082 14, 820	3, 857 5, 524 4, 969 704 1, 918 21, 595	5, 293 8, 253 6, 355 867 2, 259 28, 119	5, 771 7, 322 4, 865 823 2, 517 26, 514	7, 467 4, 422 3, 529 351 2, 611 20, 775	2, 687 2, 003 1, 897 445 1, 676 18, 395	3, 336 3, 052 2, 755 792 2, 527 22, 429	4, 312 4, 675 3, 590 807 2, 696 25, 701	4, 425 6, 722 4, 382 946 2, 234 26, 764	4, 45; 6, 70; 4, 71; 2, 18; 24, 97
Linage, total	5, 492 256, 329 65, 827 190, 501	4, 961 273, 697 69, 808 203, 889	4, 002 250, 556 65, 011 185, 545	3, 619 217, 418 63, 504 153, 914	4, 457 224, 124 63, 563 160, 561	5, 314 240, 074 60, 905 179, 169	5, 914 265, 798 63, 434 202, 364	4, 787 256, 625 55, 626 200, 999	4,060 238,724 48,260 190,464	2 9, 206 195, 666 53, 552 142, 115	2 9, 878 188, 582 50, 045 138, 537	2 10, 908 236, 150 57, 833 178, 318	2 10, 288 241, 811 60, 353 181, 458	
Automotive do Financial do General do Retail do	17, 092 4, 442 31, 448 137, 520	18, 274 4, 117 36, 032 145, 465	18, 018 4, 796 30, 786 131, 945	12, 124 4, 852 23, 240 113, 697	11, 905 3, 408 21, 977 123, 271	12, 253 3, 802 28, 782 134, 333	17, 012 4, 844 36, 341 144, 166	13, 148 4, 343 34, 119 149, 390	8, 507 4, 610 24, 803 152, 545	11, 038 6, 722 19, 003 105, 352	9, 779 4, 067 22, 779 101, 913	12,765 4,654 29,046 131,853	13, 137 5, 127 30, 959 132, 235	
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:† Goods and services, totalbil, of dol			329.0			328.3			330.8			328.8		
Durable goods, total 9 do Automobiles and parts do Furniture and household equipment do			44. 5 18. 9 18. 7			42. 7 17. 5 18. 3			43. 2 18. 5 18. 0			39. 2 14. 8 17. 6		
Nondurable goods, total Q do			153. 5 28. 3 81. 4 11. 7			152. 7 28. 2 80. 7 11. 7			152, 9 27, 6 81, 5 11, 8			153. 0 27. 4 81. 6 11. 7		
Services, total 9			130. 9 19. 1 42. 5 10. 5			132. 9 19. 3 43. 1 10. 5			134. 7 19. 6 43. 8 10. 5			136, 6 19, 9 44, 3 10, 6		
RETAIL TRADE All retail stores: Estimated sales (unadjusted), total‡mil, of dol	19, 200	18, 548	18,918	18,066	18, 153	17, 898	18, 648	18, 385	22, 153	15, 803	15,071	r 17, 934	r 17, 463	2 10 00
Durable goods stores ?doAutomotive groupdoMotor-vehicle, other automotive dealersdoTire, battery, accessory dealersdo	6, 351 3, 755 3, 527 228	6, 397 3, 689 3, 466 223	6, 618 3, 736 3, 495 241	5, 773 3, 098 2, 870 228	5, 952 3, 221 3, 003 218	5, 613 2, 864 2, 661 203	6, 013 3, 232 3, 027 205	5, 814 3, 174 2, 976 198	6, 091 2, 998 2, 731 267	4, 634 2, 676 2, 526 150	15, 671 4, 479 2, 587 2, 438 149	7 5, 467 7 3, 190 7 3, 007 7 183	7 5, 445 7 3, 124 2, 924 200	³ 6, 05 ³ 3, 42
Furniture and appliance groupdo Furniture, homefurnishings storesdo Household-appliance, TV, radio storesdo	835 545 290	872 568 304	915 573 342	858 539 319	898 580 318	881 561 320	919 600 319	927 606 321	1,123 696 427	723 445 278	682 431 251	7 776 7 488 7 288	7 766 491 275	3 85
Lumber, building, hardware groupdo Lumber, building materials dealers.codo Hardware storesdo	981 731 250	1,042 789 253	1,108 852 256	1,036 799 237	1, 082 858 224	1,027 800 227	1,036 812 224	932 723 209	892 601 291	659 493 166	632 475 157	7 820 7 625 7 195	880 668 212	
Nondurable goods stores Q	12, 849 1, 360 229 526 318 287	12,151 1,084 198 436 244 206	12,300 1,097 228 406 256 207	12, 293 957 179 370 221 187	12, 201 1, 016 177 394 246 199	12, 285 1, 142 192 443 274 233	12, 635 1, 183 219 467 295 202	12, 571 1, 190 229 464 314 183	16, 062 1, 979 440 749 528 262	11, 169 886 187 347 202 150	10, 592 775 146 315 179 135	r 12, 467 r 1, 191 r 200 r 457 r 302 r 232	i	⁸ 12, 58 ⁸ 1, 13

r Revised. ¹ Not comparable with data through 1st quarter 1960 due to change in estimating procedures; figures comparable with 1st quarter 1960 are as follows (thous, dol.): 1960—2d quarter, 174,245; 3d quarter, 135,013; 4th quarter, 176,105; 1961—1st quarter, 164,487. ² Beginning January 1961, data represent ad page volume; comparable figures for 1960—January, 9,743; February, 11,147; March, 11,966; April, 11,378. ³ Advance estimate. † Revised series. Revisions for 1957—March 1959 appear on p. 17 of the July 1960 Survey. ♀ Includes data not shown separately. † Beginning January 1960, data were revised to reflect changes (principally in the 11-or-more stores group) in the reporting sample and kind of business classification based on data from the 1958 Census of Business; the revised figures are not strictly comparable with earlier data which are based on the 1954 Census (revisions for January 1960 will be shown later). ♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Мау

DOMESTIC TRADE—Continued

		DOM	IESTI	C TR	ADE—	Conti	nued							
RETAIL TRADE—Continued All retail stores—Continued														
Estimated sales (unadjusted)—Continued‡ Nondurable goods stores—Continued Drug and proprietary storesmil. of dol. Eating and drinking placesdo. Food groupdodo. Grocery storesdo. Gasoline service stationsdo	607 1, 308 4, 586 4, 129 1, 457	611 1, 380 4, 365 3, 911 1, 489	603 1, 418 4, 501 4, 037 1, 524	607 1, 497 4, 691 4, 220 1, 587	613 1, 480 4, 405 3, 948 1, 568	608 1, 394 4, 517 4, 073 1, 470	627 1, 379 4, 516 4, 060 1, 505	608 1, 305 4, 433 3, 970 1, 455	818 1,352 5,087 4,579 1,511	606 1, 229 4, 287 3, 860 1, 381	588 1, 135 4, 173 3, 747 1, 282	r 627 r 1, 282 r 4, 702 r 4, 233 r 1, 429	r 610 r 1, 309 r 4, 494 r 4, 038 r 1, 460	1 639 1 1, 381 1 4, 568 1 4, 090 1 1, 536
General merchandise group do	2, 094 1, 219 149 340 383	1, 858 1, 074 143 295 373	1, 903 1, 116 135 304 385	1,712 970 117 292 420	1, 925 1, 102 154 314 400	1, 941 1, 141 149 305 398	2,093 1,241 165 318 404	2, 237 1, 316 222 327 421	3, 604 2, 104 258 674 637	1, 456 829 120 222 359	1, 417 796 117 239 341	7 1, 921 7 1, 105 163 312 7 374	7 1, 812 7 1, 053 134 289 373	¹ 1, 985 ¹ 1, 148
Estimated sales (seasonally adjusted), total‡.do	18, 860	18, 428	18, 466	18, 118	18, 201	18,104	18, 543	18, 398	17, 887	17, 773	17, 795	r 18, 127	r 17, 914	1 18, 122
Durable goods stores \$	6, 257 3, 564 3, 334 230	6, 043 3, 376 3, 158 218	5, 982 3, 341 3, 130 211	5, 662 3, 006 2, 797 209	5, 765 3, 211 3, 016 195	5, 779 3, 177 2, 971 206	6, 076 3, 405 3, 203 202	5, 917 3, 348 3, 150 198	5, 488 2, 970 2, 757 213	5, 359 2, 848 2, 651 197	5, 348 2, 890 2, 687 203	r 5, 547 r 3, 044 r 2, 838 r 206	7 5, 438 2, 953 2, 746 207	1 5, 594
Furniture and appliance groupdo Furniture, homefurnishings storesdo Household-appliance, TV, radio stores_do	916 585 331	907 577 330	882 560 322	902 576 326	872 557 31 5	888 570 318	895 580 315	841 541 300	840 541 299	844 528 316	812 509 303	7 833 7 515 7 318	870 545 325	
Lumber, building, hardware groupdo Lumber, building materials dealers♂do Hardware storesdo	982 737 245	970 736 234	967 738 229	962 726 236	942 725 217	911 690 221	936 719 217	916 713 203	895 674 221	913 689 224	900 682 218	7 944 7 720 7 224	902 689 213	
Nondurable goods stores Q do— Apparel group————————————————————————————————————	12, 603 1, 179 219 455 281 224	12, 385 1, 129 218 436 276 199	12, 484 1, 137 220 438 277 202	12, 456 1, 134 208 452 267 207	12, 436 1, 180 227 461 279 213	12, 325 1, 134 215 448 262 209	12, 467 1, 124 213 450 266 195	12, 481 1, 130 211 444 283 192	12, 399 1, 100 210 425 278 187	12, 414 1, 144 224 442 281 197	12, 447 1, 130 211 441 277 201	r 12, 580 r 1, 161 r 224 r 437 r 294 r 206	1, 476 1, 082 211 408 268 195	1 12, 528
Drug and proprietary stores	623 1, 377 4, 424 3, 966 1, 496	619 1,345 4,531 4,069 1,451	619 1,359 4,567 4,104 1,461	629 1,351 4,482 4,018 1,474	628 1,319 4,508 4,048 1,463	632 1,337 4,456 4,013 1,465	637 1,344 4,507 4,048 1,481	638 1,346 4,594 4,127 1,464	633 1,358 4,502 4,062 1,502	615 1, 340 4, 563 4, 115 1, 465	629 1, 339 4, 590 4, 122 1, 473	7 634 7 1, 390 7 4, 603 7 4, 128 7 1, 491	631 1,376 4,556 4,087 1,496	
General merchandise group 9 do Department stores, excl. mail-order do Mail-order (catalog sales) do Variety stores do Liquor stores do do	2, 123 1, 240 166 329 409	1, 947 1, 114 150 331 404	1,986 1,148 150 331 417	2,016 1,186 152 324 416	1, 988 1, 139 154 338 418	1, 985 1, 148 152 324 406	2, 033 1, 201 160 317 397	1, 980 1, 131 166 330 418	1, 991 1, 173 157 311 391	1, 950 1, 112 152 329 422	1, 998 1, 159 149 331 405	7 2,039 7 1,172 168 334 7 407	2,036 1,193 161 325 407	
Estimated inventories, end of month: Book value (unadjusted), total	25, 790 12, 290 13, 500	25, 800 12, 360 13, 440	25, 340 12, 180 13, 160	25, 100 11, 990 13, 110	24, 960 11, 480 13, 480	25, 020 11, 040 13, 980	25, 890 11, 550 14, 340	26, 380 11, 800 14, 580	24, 380 11, 420 12, 960	24, 250 11, 480 12, 770	7 24, 690 7 11, 560 7 13, 130	r 25, 030 11, 500 r 13, 530	25, 160 11, 500 13, 660	
Book value (seas, adj.), total	24, 960 11, 630 4, 970 2, 030 2, 290	25, 200 11, 760 5, 100 2, 020 2, 300	25, 320 11, 820 5, 140 2, 050 2, 310	25, 420 11, 900 5, 180 2, 090 2, 280	25, 200 11, 650 4, 920 2, 190 2, 270	25, 340 11, 760 5, 070 2, 060 2, 290	25, 360 11, 900 5, 240 2, 030 2, 290	25, 420 11, 930 5, 300 2, 040 2, 270	25, 440 11, 930 5, 270 2, 000 2, 280	25, 160 11, 610 4, 960 1, 960 2, 290	r 24, 900 11, 380 4, 770 1, 950 2, 270	7 24, 410 7 10, 950 7 4, 380 7 1, 950 2, 250		
Nondurable goods stores Q do Apparel group do Food group do General merchandise group do Firmatik de Firmatik de General merchandise group do Firmatik de General merchandise group do Firmatik de Firmatik de General merchandise group do Firmatik de General merchandise group de Gene	13, 330 2, 710 3, 070 4, 220	13, 440 2, 730 3, 060 4, 280	13, 500 2, 740 3, 040 4, 360	13, 510 2, 750 3, 040 4, 390	13, 550 2, 780 3, 040 4, 420	13, 580 2, 790 3, 020 4, 410	13, 460 2, 780 3, 000 4, 320	13, 490 2, 780 2, 990 4, 370	13, 510 2, 810 3, 050 4, 320	13, 550 2, 850 3, 060 4, 290	7 13, 510 2, 790 3, 090 7 4, 260	7 13, 460 2, 750 3, 120 7 4, 280	13, 500 2, 780 3, 110 4, 290	
Firms with 4 or more stores:‡ Estimated sales (unadjusted), totaldo Firms with 11 or more stores:‡	4, 932	4, 479	4, 650	4, 552	4, 556	4, 757	4, 904	4, 970	6, 800	4, 107	4, 044	r 5, 047	4,754	
Estimated sales (unadjusted), total Qdo	4, 422	4,011	4,182	4,110	4,094	4, 250	4, 343	4, 387	6,003	3, 534	3, 472	4, 334	4,065	-
Apparel group 9 do Men's and boys' wear stores do Women's apparel, accessory stores do Shoe stores do do	369 34 142 121	280 27 114 85	289 31 113 89	237 22 96 71	262 21 108 78	299 24 117 96	309 31 125 85	312 34 129 80	511 58 213 123	200 23 76 62	186 18 76 57	328 29 128 102	263 24 106 83	
Drug and proprietary storesdo Eating and drinking placesdo Furniture, homefurnishings storesdo	115 93 34	113 95 37	118 97 41	118 101 35	115 100 38	118 95 37	122 96 41	120 91 45	187 91 44	113 84 28	108 80 29	121 92 36	118 93 35	
General merchandise group Q do Department stores, excl. mail-order do Variety stores do Grocery stores do Lumber, building materials dealers do Tire, battery, accessory stores do	1, 344 822 267 1, 867 69 88	1,191 724 230 1,687 76 89	1,248 770 238 1,753 82 95	1,124 678 225 1,868 79 89	1, 266 760 245 1, 691 84 85	1, 258 775 234 1, 836 80 78	1, 361 842 243 1, 786 81 82	1, 453 877 253 1,747 70 80	2, 321 1, 370 523 2, 093 57 108	910 548 164 1,695 48 59	897 534 179 1,669 47 62	1, 240 747 241 1, 930 57 78	1,183 732 222 1,782 60 87	
Estimated sales (seas. adj.), total ?do	4, 216	4,152	4, 224	4, 259	4, 248	4, 249	4, 264	4, 269	4, 245	4,195	4, 262	4, 352	4, 283	
Apparel group 9 do Men's and boys' wear stores. do Women's apparel, accessory stores. do Shoe stores. do	292 29 117 88	288 29 113 85	289 29 116 84	293 28 116 81	303 31 121 88	297 30 119 87	298 30 122 86	295 29 121 85	279 27 113 79	289 30 116 88	293 29 120 88	299 29 119 92	287 26 109 80	
Drug and proprietary stores	121 96 35	116 94 38	120 94 41	122 94 40	120 93 38	123 93 38	124 94 38	125 94 39	124 91 37	122 90 36	123 90 33	124 94 36	125 95 37	
General merchandise group ? do. Department stores, excl. mail-order. do. Variety stores. do. Grocery stores. do. Lumber, building materials dealersc? do. Tire, battery, accessory stores. do. * Revised. Advance estimate. See correspon		1, 250 736 258 1, 763 70 83	1,277 760 259 1,800 70 82	1,304 800 248 1,788 70 83	1, 292 768 264 1, 795 70 79	1, 280 772 252 1, 811 69 83	1,306 807 246 1,790 71 83	1, 282 770 253 1, 822 70 82	1, 295 800 237 1, 817 67 81	1, 250 745 246 1, 808 67 79	1,303 793 248 1,808 68 84	1,339 793 258 1,835 67 89	812 249 1,795	

^{*} Revised. 1 Advance estimate. \$\$\footnote{\text{See}}\$ corresponding note on p. S-9 (total for firms with 4 or more stores did not revise; revisions occurred in components). \$\$\text{\$\text{\$V\$}\$}\$ Includes data not shown separately. \$\$\sigma^{\text{\$Comprises}}\$ lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of	,			-	1960							1961		1
BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
		DOM	1ESTI	C TR	ADE-	-Conti	inued							
RETAIL TRADE—Continued														
Department stores: Accounts receivable, end of month: Charge accounts	170	168	164	151	151	162	171	184	244	210	173	165	164	
Installment accountsdo Ratio of collections to accounts receivable: Charge accountspercent_ Installment accountsdo	431 44 15	426 44 15	424 48 15	415 45 14	406 47 15	415 46 15	422 47 15	431 48 15	479 48 15	480 45 14	462 45 14	449 49 16	441 44 14	
Sales by type of payment: Cash salespercent of total salesdo Charge account salesdo Installment salesdo	43 43 14	43 42 15	43 42 15	44 41 15	43 42 15	42 43 15	41 43 16	42 43 15	44 42 14	43 40 17	42 42 16	42 43 15	43 42 15	
Sales, unadjusted, total U.S1947-49=100	150	r 139	137	122	132	145	153	171	261	108	109	132	** 135	p
Atlanta do Boston do Chicago do Cleveland do Dallas do Kansas City do	194 133 139 • 148 172 • 155	173 124 130 135 159 150	165 123 129 131 156 146	165 95 113 116 156 140	170 106 123 128 165 154	172 131 136 140 159 159	187 132 143 145 176 164	206 155 158 167 190 181	329 249 238 254 293 274	137 95 98 105 130 122	141 91 96 104 127 114	177 116 116 130 155 137	p 172 p 120 p 123 p 127 p 159 p 147	
Minneapolis do New York do Philadelphia do Richmond do St. Louis do San Francisco do	139 * 139 153 * 167 150 * 154	127 127 134 143 144 145	133 130 134 139 134 147	109 101 108 129 119 142	132 109 114 135 134 154	144 138 141 154 142 152	152 147 149 169 152 7 157	154 167 178 182 166 7 178	238 245 250 283 248 7 283	96 103 97 105 107 7 120	104 105 102 110 102 126	120 128 134 142 126 138	p 127 p 125 p 131 p 139 p 127 p 148	
Sales, seasonally adjusted, total U.S.Qdo	154	141	145	149	143	144	150	142	147	142	145	146	7 p 148	p]
Atlanta do Boston do Chicago do Cleveland do Dallas do Kansas City do	192 134 145 7 148 181 164	176 125 132 139 159 150	183 129 134 139 170 154	194 125 141 143 175 159	178 124 134 139 169 151	185 126 132 140 166 154	189 129 140 144 172 164	179 129 129 136 163 157	187 128 137 142 171 159	177 126 130 140 165 164	181 126 128 135 170 156	178 135 127 144 168 158	p 183 p 132 p 135 p 139 p 177 p 162	
Minneapolis do New York do Philadelphia do Richmond do St. Louis do San Francisco do	147 r 146 151 r 170 159 r 160	133 131 136 144 143 153	137 135 144 149 144 153	136 135 142 156 144 159	132 137 136 149 140 155	134 136 139 153 138 155	138 140 145 162 149	137 131 136 150 139 7 153	138 135 136 153 142 159	133 129 131 146 145 154	142 136 142 155 134 164	133 140 * 145 157 142 160	p 142 p 140 p 141 p 156 p 142 p 164	
Stocks, total U.S., end of month: Unadjusteddo	165 • 158	163 161	157 165	158 167	165 169	176 168	186 167	192 169	150 165	145 162	153 161	r 164 r 161	p 168 p 162	
WHOLESALE TRADE Sales, estimated (unadj.), totalbil. of dol Durable goods establishmentsdo Nondurable goods establishmentsdo	12. 2 4. 6 7. 6	12.3 4.6 7.7	12. 8 4. 8 8. 0	11. 6 4. 2 7. 3	13. 0 4. 7 8. 2	12.8 4.6 8.1	12.8 4.5 8.2	12.9 4.3 8.6	12. 6 4. 1 8. 5	11. 4 3. 8 7. 6	* 11.3 * 3.7 * 7.6	7 12.6 7 4.1 7 8.5	11. 5 3. 9 7. 7	
Inventories, estimated (unadj.), totaldo Durable goods establishmentsdo Nondurable goods establishmentsdo	12. 9 6. 9 6. 0	12. 9 7. 0 5. 9	12.9 7.0 5.9	7 12. 9 7. 0 5. 9	13. 1 7. 0 6. 1	13. 2 6. 9 6. 3	13. 6 6. 9 6. 7	13. 6 6. 8 6. 8	13. 2 6. 6 6. 6	13. 1 6. 6 • 6. 6	13. 1 6. 7 6. 4	13. 4 6. 8 6. 6	13. 2 6. 8 6. 4	
		EMPL	OYMI	ENT A	ND P	OPUL	ATIO	N						
POPULATION														
Population, United States (incl. Alaska and Hawaii): Total, incl. armed forces overseasthousands EMPLOYMENT	180,004	180, 217	180, 439	180, 670	180, 936	181, 232	181, 519	181, 778	182, 018	182, 257	182, 489	182, 714	182, 952	183, 1
Noninstitutional population, estimated number 14 years of age and over, totalorthousands.		125, 033	125, 162	125, 288	125, 499	125, 717	125,936	126, 222	126, 482	126, 725	126, 918	127, 115	127, 337	127, 5
Total labor force, including armed forcesdo Civilian labor force, total⊕do	72, 331 69, 819	73, 171	75, 499 73, 002	75, 215 72, 706	74, 551 72, 070	73, 672	73, 592	73, 746	73, 079	72, 361 69, 837	72, 894 70, 360	73, 540	73, 216	74, 0
Employed do. Arricultural employment do. Nonagricultural employment do. Unemployed do. Percent of civilian labor force:⊕	66, 159 5, 393 60, 765 3, 660	67, 208 5, 837 61, 371 3, 459	68, 579 6, 856 61, 722 4, 423	68, 689 6, 885 61, 805 4, 017	68, 282 6, 454 61, 828 3, 788	67, 767 6, 588 61, 179 3, 388	67, 490 6, 247 61, 244 3, 579	67, 182 5, 666 61, 516 4, 031	66, 009 4, 950 61, 059 4, 540	64, 452 4, 634 59, 818 5, 385	64, 655 4, 708 59, 947 5, 705	65, 516 4, 977 60, 539 5, 495	65, 734 5, 090 60, 734 4, 962	66, 5, 61, 4,
Percent of civilian labor force: (4) Unadjusted	5. 2 5. 1	4. 9 5. 1	6. 1 5. 4	5. 5 5. 5	5. 3 5. 8	4. 8 5. 7	5. 0 6. 3	5. 7 6. 2	6. 4 6. 8	7. 7 6. 6	8. 1 6. 8	7. 7 6. 9	7. 0 6. 8	
Not in labor forcethousands	52, 587	51, 862	49, 663	50,074	50, 948	52, 045	52, 344	52, 476	53, 403	54, 364	54, 024	53, 574	54, 121	53,
Employees on payrolls (nonagricultural estab.): Total, unadj. (excl. Alaska and Hawait)△thousands. Manufacturingdodo Durable goods industriesdo Nondurable goods industriesdo	52, 844 16, 380 9, 548 6, 832	52, 957 16, 348 9, 516 6, 832	53, 309 16, 422 9, 504 6, 918	52, 923 16, 250 9, 342 6, 908	53, 062 16, 386 9, 296 7, 090	53, 496 16, 505 9, 403 7, 102	53, 391 16, 313 9, 305 7, 008	53, 133 16, 129 9, 235 6, 894	53, 310 15, 836 9, 065 6, 771	51, 437 15, 580 8, 902 6, 678	51, 090 15, 473 8, 804 6, 669	51, 397 r 15, 497 r 8, 806 r 6, 691	7 51, 825 7 15, 529 7 8, 855 7 6, 674	p 52, 5 p 15, 6 p 8, 5 p 6, 6
Mining, total	677 95 13 169	677 96 12 167	681 97 12 164	655 94 11 140	672 95 11 156	663 94 12 151	656 93 12 150	647 90 11 147	641 90 10 145	629 89 10 142	620 86 10 142	622 86 8 140	623 85 9 136	p (
thousands Nonmetallic mining and quarryingdo * Revised. ** Preliminary.		286 116	292 117	292 118	292 118	289 117	285 117	285 114	286 109	284 104	282 101	284 104		

^{*} Revised. * Preliminary. ‡ Revised beginning August 1959 to include data for Hawaii. \$\frac{9}{2}\$ Revisions for January 1947-December 1959 for department store sales and stocks, total U.S., sare said adjusted, appear on p. 20 of the January 1961 Survey; revisions for the individual Federal Reserve districts will be shown later. \$\frac{9}{2}\$ Effective with the January 1961 Survey, estimates are based on the 1960 Census; for comparable revised figures (August 1957-October 1959), see "Current Population Reports", P-25, No. 223.

**a*Data beginning January 1960 include figures for Alaska and Hawaii: see the December 1960 Survey for January 1960 estimates for those States.

**Brot 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and monthly rates of unemployment (unadjusted), see pp. 22 and 23 of the April 1960 Survey; revised seasonally adjusted rates of unemployment appear in the January 1961 issue of the "Monthly Report On The Labor Force" (U.S. Department of Labor).

**\textsup{\text

1960 1961 Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS Novem- Decem-ber ber Janu-Febru-Septem-October April May June July March April August May

EMPLOYMENT AND POPULATION—Continued

														
EMPLOYMENT—Continued					ļ									
Employees on payrolls of nonagricultural est., unadjusted—Continued Contract construction thousands. Transportation and public utilities ado. Interstate railroads do. Local rail ways and bus lines do. Trucking and warehousing do. Telephone do. Gas and electric utilities do.	2, 590 3, 917 910 91 881 703 574	2, 830 3, 924 914 91 880 704 575	2, 977 3, 942 920 91 887 707 582	3, 098 3, 939 912 91 879 714 589	3, 130 3, 921 905 90 877 714 585	3, 069 3, 907 876 91 892 708 585	3, 006 3, 889 869 88 902 704 579	2, 847 3, 868 852 89 898 702 578	2, 552 3, 843 849 89 881 699 577	2, 385 3, 763 818 89 854 696 574	2, 264 3, 759 817 89 851 695 573	7 2, 414 7 3, 749 813 88 848 695 574	7 2, 613 7 3, 755 815 88 850 693 573	» 2, 755 » 3, 772
Wholesale and retail tradedo Wholesale tradedo Retail trade 9do General merchandise storesdo Food and liquor storesdo Automotive and accessories dealersdo	11, 620 3, 120 8, 500 1, 511 1, 649 815	11, 543 3, 111 8, 432 1, 466 1, 649 819	11, 637 3, 129 8, 508 1, 462 1, 656 827	11, 591 3, 138 8, 453 1, 433 1, 660 824	11, 592 3, 153 8, 439 1, 452 1, 641 820	11, 665 3, 153 8, 512 1, 504 1, 641 815	11, 742 3, 162 8, 580 1, 554 1, 652 813	11, 842 3, 163 8, 679 1, 655 1, 659 814	12, 405 3, 161 9, 244 2, 022 1, 683 828	11, 464 3, 116 8, 348 1, 476 1, 641 794	11, 279 3, 102 8, 177 1, 392 1, 641 787	11, 337 7 3, 091 7 8, 246 1, 436 1, 632 784	7 3,086 7 8, 294 1, 441	^p 11, 425 ^p 3, 081 ^p 8, 344
Finance, insurance, and real estate do Service and miscellaneous control of the document of the sand lodging places do Laundries do Cleaning and dyeing plants do Government do do	2, 463 6, 644 479 308 177 8, 553	2, 469 6, 717 497 312 179 8, 449	2, 496 6, 745 524 315 181 8, 409	2,530 6,715 592 316 176 8,145	2, 536 6, 685 591 310 171 8, 140	2, 515 6, 698 509 307 175 8, 474	2, 501 6, 698 466 306 180 8, 586	2, 499 6, 665 455 304 179 8, 636	2, 504 6, 612 448 301 176 8, 917	2, 490 6, 518 437 300 175 8, 608	2, 494 6, 527 441 297 173 8, 674	7 2, 507 7 6, 566 442 298 176 8, 705	r 2, 518 r 6, 679 464 299 179 r 8, 728	^p 2, 528 ^p 6, 751 ^p 8, 752
Total, seas, adj. (excl. Alaska and Hawaii)△_do Manufacturingdo Durable goods industriesdo Nondurable goods industriesdo	53, 128 16, 527 9, 552 6, 975	53, 105 16, 540 9, 537 7, 003	53, 140 16, 498 9, 499 6, 999	53, 145 16, 417 9, 452 6, 965	53, 046 16, 265 9, 338 6, 927	52, 998 16, 275 9, 391 6, 884	52, 809 16, 132 9, 266 6, 866	52, 591 16, 030 9, 190 6, 840	52, 221 15, 790 9, 030 6, 760	52, 232 15, 676 8, 918 6, 758	51, 984 15, 527 8, 792 6, 735	⁷ 51, 939 ⁷ 15, 541 ⁷ 8, 781 ⁷ 6, 760		^p 52, 433 ^p 15, 867 ^p 9, 014 ^p 6, 853
Mining do Contract construction do Transportation and public utilities do Wholesale and retail trade do Finance, insurance, and real estate do Service and miscellaneous do Government do do	684 2, 752 3, 924 11, 652 2, 463 6, 611 8, 515	684 2, 783 3, 927 11, 675 2, 469 6, 618 8, 409	678 2, 790 3, 926 11, 712 2, 471 6, 645 8, 420	658 2, 858 3, 910 11, 736 2, 480 6, 682 8, 404	665 2, 835 3, 892 11, 764 2, 499 6, 652 8, 474	660 2, 800 3, 879 11, 665 2, 515 6, 665 8, 539	656 2, 804 3, 879 11, 668 2, 514 6, 632 8, 524	644 2, 783 3, 858 11, 568 2, 512 6, 665 8, 531	638 2, 647 3, 821 11, 541 2, 517 6, 679 8, 588	629 2, 698 3, 820 11, 634 2, 515 6, 651 8, 609	620 2, 636 3, 803 11, 576 2, 519 6, 660 8, 643	622 7 2, 715 7 3, 768 11, 479 7 2, 520 7 6, 632 8, 662	629 7 2, 777 7 3, 762 7 11, 537 7 2, 518 7 6, 646 7 8, 685	^p 638 ^p 2, 709 ^p 3, 775 ^p 11, 556 ^p 2, 528 ^p 6, 651 ^p 8, 709
Production workers on manufacturing payrolls, unadj.: Totalthousands_ Durable goods industriesdo Ordnance and accessoriesdo Lumber and wood products (except furniture)	12, 334 7, 123 74	12, 292 7, 084 73	12, 332 7, 056 72	12, 145 6, 888 72	12, 265 6, 833 72	12, 399 6, 949 74	12, 226 6, 863 72	12, 037 6, 786 74	11, 745 6, 613 74	11, 502 6, 456 73	11, 395 6, 359 73	7 11, 418 6, 363 7 73	r 11, 470 r 6, 429 r 72	^p 11, 616 ^p 6, 560 ^p 73
Sawmills and planing mills	569 282 327 448 1,020	592 289 324 452 993	617 296 327 456 970	606 291 321 450 924 439	607 293 327 452 910	598 285 328 449 905	581 276 327 442 891	547 264 320 431 870	518 252 310 416 851	508 247 303 401 838	496 243 303 396 829	7 498 244 302 402 7 833	7 518 252 7 305 7 412 7 846	p 542 p 304 p 422 p 866
thousands. Fabricated metal products do do Machinery (except electrical) do Electrical machinery do Transportation equipment do Motor vehicles and equipment do Aircraft and parts do Ship and boat building and repairs do Instruments and related products do Miscellaneous mfg. industries do Go	837	495 836 1,159 855 1,174 616 388 115 228 397	469 840 1, 154 859 1, 127 615 348 111 228 405	817 1, 130 850 1, 105 574 358 119 223 389	431 819 1, 112 861 1, 036 509 365 118 226 410	835 1, 104 877 1, 135 597 367 119 225 418	834 1, 087 839 1, 149 614 366 119 223 418	817 1, 085 867 1, 147 610 372 117 222 406	794 1,081 844 1,125 596 369 116 218 383	771 1,075 842 1,068 542 367 117 215 364	754 1, 077 835 1, 012 492 366 116 211 373	7 750 7 1,076 7 830 1,013 489 367 118 211 7 374	400 7 762 7 1, 081 7 828 7 1, 015 496 364 117 7 211 7 379	p 785 p 1. 081 p 834 p 1. 056
Nondurable goods industries	5, 211 960 232 152 162	5, 208 967 236 151 161	5, 276 1, 015 242 173 164	5, 257 1, 064 243 219 165	5, 432 1, 142 246 297 163	5, 450 1, 171 248 325 164	5, 363 1, 112 249 254 165	5, 251 1, 036 248 188 163	5, 132 984 242 157 162	5, 046 943 237 141 158	5, 036 925 230 140 158	7 5, 055 7 932 230 148 158	7 5, 041 7 944 231 156 158	p 5, 056 p 958
Tobacco manufactures	69 861 367 197 1, 082 448 222 568 551 209 154	68 863 365 201 1,079 449 223 567 547 210 155	68 867 365 205 1, 085 452 226 572 540 211 156	69 848 360 197 1,060 444 222 568 537 211 153	81 859 360 206 1, 107 451 226 573 538 210 154	97 850 356 203 1, 094 452 225 578 537 207 150	94 840 351 201 1, 079 449 223 585 538 206 150	82 832 349 198 1,079 445 221 584 533 206 147	78 819 348 188 1,052 437 219 579 531 205 145	75 807 345 183 1, 038 434 217 571 528 204 144	72 806 343 186 1, 063 432 216 568 525 203 142	432 216 7 571 7 532 203	7 64 7 815 341 196 7 1,041 7 434 217 7 569 540 206	p 63 p 823 p 1, 030 p 435 p 569 p 539
Petroleum refining do Rubber products do Leather and leather and leather a	116 201 317	117 198 315	118 198 323	117 192 322	117 196 331	115 198 321	114 198 318	113 193 319	113 191 317	112 188 318	112 181 322	7 142 111 7 180 318	143 111 181 7 310	р 145 р 184 р 311
Production workers on mfg. payrolls, seas. adj.: Totalthousands. Durable goods industriesdo Nondurable goods industriesdo Production workers on manufacturing payrolls:	12, 472 7, 126 5, 346	12, 476 7, 106 5, 370	12, 407 7, 051 5, 356	12, 321 7, 000 5, 321	12, 158 6, 875 5, 283	12, 176 6, 937 5, 239	12, 048 6, 824 5, 224	11, 937 6, 740 5, 197	11, 701 6, 579 5, 122	11, 594 6, 471 5, 123	11, 444 6, 348 5, 096	7 11, 455 6, 339 7 5, 116	r 11, 605 r 6, 432 r 5, 173	^p 11. 795 ^p 6, 580 ^p 5, 215
Indexes of employment: Unadjusted	99. 7 100. 8	99. 4 100. 9	99. 7 100. 3	98. 2 99. 6	99. 2 98. 3	100. 2 98. 4	98. 8 97. 4	97. 3 96. 5	95. 0 94. 6	93. 0 93. 7	92. 1 92. 5	r 92. 3 r 92. 6	r 92. 7 r 93. 8	p 93. 9 p 95. 4
Federal civilian amployees (executive branch).	² 2, 342. 9 ² 212. 2	² 2, 220. 2 ² 211. 9	² 2, 212. 9 ² 218. 1	2,213. 3 218. 5	2, 213. 9 217. 9	2, 192. 9 213. 6	2, 188, 9 214. 0	2, 188. 9 214. 6	12,478.2 1 222.1	2, 180. 4 214. 7	2, 185. 7 215. 1	2, 193. 2 216. I	2, 205. 0 216. 6	
Total	824 61. 8 62. 6	828 62. 2 31. 4	834 62. 7 61. 3	824 62. 0 60. 7	817 61, 5 60, 4	787 59. 4 59. 3	782 58. 9 60. 1	764 57. 6 58. 9	759 56. 9 58. 2	731 55. 1 54. 6	730 54. 9 55. 0	7 727 54. 7 55. 2	p 728 p 54. 9 p 55. 6	p 734 p 55. 3 p 54. 5

^{*}Revised. *Preliminary. Includes Post Office employees hired for Chirstmas season; there were about 292,800 such employees in the United States in December 1960. Includes the following number of persons hired for the decennial census: Total U.S., 181,00 (April); 53,700 (May); 15,600 (June); Wash., D.C. area, 910 (April); 340 (May); 240 (June). Includes data for industries not shown. The expectation equipment.

Angust 1959, respectively.

Unless otherwise stated, statistics through 1958 and					1960							1961	1	
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
1	EMPL	OYME	ENT A	ND P	OPUL	ATIO	N—Co	ntinu	ed					
INDEXES OF WEEKLY PAYROLLS														
Construction (construction workers) 1947-49=100. Manufacturing (production workers) do Mining (production workers) do	207. 9 168. 8 108. 7	230. 5 171. 5 107. 8	246. 9 172. 5 108. 4	262. 8 169. 0 103. 3	267. 9 169. 2 104. 5	259. 4 172. 5 101. 6	258. 4 170. 5 101. 6	227. 1 166. 2 97. 0	197, 1 160, 6 97, 0	193. 9 158. 5 97. 7	181. 7 157. 1 94. 5	r 191. 6 158. 2 r 91. 5	210. 4 7 160. 4 94. 6	p 164. 4
HOURS AND EARNINGS														}
Average weekly gross hours per worker on payrolls of nonagricultural establishments: All manufacturing industries	39. 3 2. 1 39. 9 2. 1 40. 8 39. 9	39. 9 2. 4 40. 4 2. 4 41. 3	40. 0 2. 5 40. 4 2. 4 40. 8	39. 8 2. 4 39. 9 2. 3 40. 0	39. 8 2. 4 40. 0 2. 3 40. 0	39. 6 2. 5 39. 9 2. 5 40. 5 39. 9	39. 7 2. 5 40. 2 2. 4 40. 4	39. 3 2. 2 39. 6 2. 0 40. 8	38. 6 2. 0 39. 1 1. 9 40. 2	38. 9 1. 9 39. 2 1. 7 40. 7	38. 9 1. 9 39. 3 1. 7 40. 7	39. 1 1. 9 39. 5 1. 7 r 40. 7	7 39. 3 2. 0 7 39. 9 7 1. 9 7 40. 9	p 39.6 p 2.1 p 40.1 p 2.0 p 40.9
Sawmills and planing mills do. Furniture and fixtures do. Stone, clay, and glass products do. Primary metal industries do. Blast furnaces, steel works, and rolling mills	40. 6 39. 9 40. 3 39. 4	40. 1 40. 9 40. 1 40. 9 38. 9	40. 5 41. 0 40. 2 41. 0 38. 9	39. 3 39. 9 40. 0 40. 8 38. 7	39. 6 40. 2 40. 8 41. 0 38. 1	40. 2 40. 5 40. 5 38. 0	39. 6 39. 8 40. 4 40. 9 37. 9	38. 4 38. 9 39. 6 40. 7 37. 4	38. 6 38. 9 39. 9 39. 6 37. 2	38. 8 38. 6 38. 3 39. 8 37. 7	38. 5 38. 5 38. 7 39. 8 37. 8	38. 9 38. 9 7 40. 2 7 38. 1	39.7 7 39.0 7 40.2 7 38.8	p 39. 8 p 38. 7 p 40. 8 p 39. 2
hours Fabricated metal products do Machinery (except electrical)do Electrical machinerydo	39. 3 39. 9 40. 8 39. 2	38. 1 40. 8 41. 3 39. 9	37. 7 40. 9 41. 2 40. 1	37. 2 40. 5 40. 9 39. 3	36. 6 41. 0 40. 5 39. 9	36. 5 40. 7 40. 3 40. 1	36. 3 40. 5 40. 5 40. 3	35. 5 39. 9 40. 1 40. 0	35. 5 39. 1 39. 9 39. 1	36. 5 39. 3 40. 2 39. 9	36. 7 39. 2 40. 2 39. 9	37. 0 39. 6 7 40. 2 7 39. 7	38.0 740.1 740.6 739.9	^p 40. 4 ^p 40. 7 ^p 39. 9
Transportation equipment 9 do Motor vehicles and equipment do Aircraft and parts do Ship and boat building and repairs do Instruments and related products do Miscellaneous mfg. industries do	39. 7 39. 5 40. 1 39. 5 40. 1 39. 2	40. 9 41. 1 41. 0 40. 1 40. 5 30. 9	40. 5 40. 6 40. 8 39. 7 40. 7 39. 9	40. 2 40. 0 41. 1 39. 3 40. 4 39. 4	39. 6 38. 8 40. 9 39. 5 40. 5 40. 0	40. 2 40. 6 40. 6 37. 4 40. 1 39. 5	41. 1 41. 6 41. 0 39. 4 40. 5 40. 1	40. 2 40. 2 41. 1 38. 4 40. 6 40. 0	39. 8 39. 5 41. 1 37. 9 39. 2 38. 4	38. 9 37. 3 41. 5 39. 1 40. 2 39. 4	39. 3 37. 7 41. 6 39. 2 40. 1 39. 6	39. 6 38. 5 41. 3 39. 3 40. 3 39. 5	7 40.0 39.6 41.0 40.0 7 40.3 39.6	p 40. 5
Nondurable goods industries do Average overtime do Food and kindred products ♀ do Meat products do Canning and preserving do Bakery products do	39. 8 39. 4 37. 7	39. 3 2. 5 40. 6 40. 8 38. 7 40. 3	39. 5 2. 5 40. 6 40. 7 37. 7 40. 8	39. 6 2. 6 41. 1 41. 2 39. 5 40. 9	39. 5 2. 5 41. 2 41. 2 40. 9 40. 4	39. 1 2. 6 41. 6 41. 5 42. 2 40. 3	39. 0 2. 5 41. 0 41. 1 40. 0 40. 5	38. 8 2. 3 40. 5 41. 2 36. 4 40. 5	38. 0 2. 2 40. 2 40. 8 36. 8 39. 7	38. 4 2. 0 40. 2 40. 3 37. 4 39. 6	38. 4 2. 1 39. 9 39. 4 37. 8 40. 1	38. 7 2. 1 39. 9 40. 1 37. 2 39. 8	r 38. 7 r 2. 1 39. 8 40. 2 36. 5 39. 8	p 38. 9 p 2. 3 p 40. 5
Tobacco manufactures	36. 0 39. 6 40. 6 37. 3	38. 1 40. 1 41. 0 38. 3	39. 3 40. 2 41. 1 38. 6	37. 6 39. 7 40. 6 38. 4	37. 9 39. 7 40. 3 38. 6	40. 3 38. 3 38. 7 37. 6	40. 5 38. 8 39. 3 37. 9	37. 7 39. 0 39. 4 37. 5	39. 3 38. 2 39. 1 35. 9	37. 8 38. 0 38. 7 35. 9	37. 2 38. 5 38. 8 37. 1	36. 7 7 38. 8 39. 0 37. 2	r 38. 4 r 39. 0 39. 5 37. 0	p 38. 1 p 39. 5
Apparel and other finished textile proddo Paper and allied productsdo Pulp, paper, and paperboard millsdo Printing, publishing, and allied industriesdo	35. 1 41. 8 43. 1 37. 8	36. 3 42. 5 43. 6 38. 4	36. 3 42. 6 43. 7 38. 1	36. 4 42. 5 43. 8 38. 2	36. 7 42. 5 43. 6 38. 3	35. 4 42. 3 43. 4 38. 6	35. 5 42. 3 43. 4 38. 4	35. 3 41. 9 42. 9 38. 2	33. 4 41. 1 42. 7 37. 7	34. 4 41. 5 42. 8 37. 8	35. 1 41. 7 42. 9 37. 7	35. 7 41. 8 43. 0 37. 9	7 35. 5 7 42. 2 43. 6 37. 7	^p 35. 2 ^p 42. 1 ^p 37. 7
Chemicals and allied productsdoIndustrial organic chemicalsdoProducts of petroleum and coaldoPetroleum refiningdoRubber productsdododododododo	42. 1 41. 9 40. 8 41. 0 38. 3 35. 4	41. 6 41. 8 40. 7 40. 9 39. 7 36. 3	41. 9 42. 2 41. 1 40. 8 40. 6 37. 8	41. 6 41. 9 41. 5 41. 2 40. 6 38. 4	41. 3 41. 2 40. 7 40. 3 39. 9 38. 1	41. 3 41. 1 41. 3 41. 1 39. 0 35. 9	41. 2 40. 8 40. 7 40. 6 39. 8 35. 9	41. 4 41. 2 40. 4 40. 7 39. 2 36. 4	40. 9 40. 9 40. 5 46. 7 38. 9 35. 9	41. 1 40. 8 41. 2 41. 5 38. 9 37. 9	40. 9 40. 8 40. 0 40. 5 38. 6 37. 4	r 41. 3 40. 9 r 40. 5 40. 6 r 38. 6 37. 0	r 41. 3 41. 3 r 40. 9 41. 1 r 39. 4 r 35. 7	^p 41. 3 ^p 40. 8 ^p 40. 0 ^p 36. 6
Nonmanufacturing industries:	41. 1 42. 7 29. 2 37. 4	41. 0 42. 7 29. 6 36. 4	41. 2 41. 3 33. 9 37. 1	41. 5 41. 4 34. 0 37. 3	40. 7 41. 6 34. 4 35. 0	40. 1 41. 6 30. 8 33. 2	40. 3 40. 6 34. 5 34. 1	39. 3 40. 2 34. 6 32. 1	39. 4 41. 1 34. 8 33. 6	40. 0 40. 7 38. 4 34. 2	39. 6 40. 5 37. 0 33. 9	38. 7 39. 9 33. 8 30. 3	39. 4 40. 4 31. 2	
Petroleum and natural-gas production (except contract services)hours. Nonmetallic mining and quarryingdo		41.0 43.9	40. 4 45. 2	40. 9 45. 0	40. 3 44. 9	41. 0 44. 2	40. 8 44. 4	40. 7 42. 5	40.3 41.2	42. 0 42. 0	40.3 41.6	40. 2 41. 7	41.1	
Contract construction do Nonbuilding construction do Building construction do Transportation and public utilities:	36. 9 41. 1 35. 9	36. 9 40. 7 35. 9	37. 4 41. 6 36. 3	37. 8 42. 2 36. 7	37. 9 42. 3 36. 7	37. 2 42. 0 36. 0	37. 8 42. 6 36. 6	35. 3 38. 6 34. 5	34. 1 37. 3 33. 4	36. 2 39. 4 35. 6	36. 0 39. 2 35. 4	35. 5 38. 7 34. 8	35. 6 38. 1	
Local railways and bus lines do Telephone do Gas and electric utilities do Wholesele and retail trade:	42. 7 38. 9 40. 8	43, 2 39, 2 40, 8	43, 5 39, 4 40, 8	43. 2 39. 8 40. 9	43. 2 39. 5 40. 8	42. 9 40. 8 41. 8	42. 6 40. 0 41. 2	42.8 40.4 41.2	43.3 39.5 41.3	42. 1 39. 0 40. 9	42. 7 39. 1 40. 9	42. 3 38. 8 40. 7	38. 7 40. 5	
Wholesale tradedo Retail trade (except eating and drinking places) ♀	40. 1 37. 7	40. 2 37. 4	40. 3 37. 8	40. 6 38. 2	40. 5 38. 3	40. 4 37. 6	40.3 37.4	40. 2 37. 5	40.0 37.7	40. 2 37. 5	39. 9 37. 5	40.0 37.4	37. 4	
General merchandise stores do. Food and liquor stores do. Automotive and accessories dealers do. Service and miscellaneous:	44.1	33. 7 35. 3 43. 9 39. 9	34. 3 35. 9 44. 1	35. 0 36. 4 44. 1	34. 9 36. 2 44. 1	34. 0 35. 6 43. 9 39. 7	33. 7 35. 3 43. 7 39. 9	33. 7 35. 6 43. 8 39. 7	35. 4 35. 1 43. 8 39. 7	33. 8 35. 1 43. 7	33. 8 35. 0 43. 7	33. 9 35. 0 44. 0	33. 8 35. 0 43. 9	
Hotels, year-round do Laundries do Cleaning and dyeing plants do	40. 0 40. 8	39. 9 39. 4	39. 9 39. 9	39. 8 38. 6	39. 4 37. 6	39. 4 38. 5	39. 9 39. 7 39. 3	39. 2 38. 7	38. 6 37. 2	39. 7 38. 9 38. 4	39. 6 38. 8 37. 7	40. 0 39. 0 38. 5	40. 0 39. 1 37. 9	
verage weekly gross earnings per worker on payrolls of nonagricultural establishments: All manufacturing industries	89. 60 97. 36 106. 49	91, 37 98, 58 107, 79	91. 60 98. 98 107. 30	91. 14 97. 76 105. 20	90, 35 97, 20 105, 60	91. 08 98. 15 108. 14	91. 31 98. 89 108. 27	90, 39 97, 42 109, 34	89. 55 96. 97 108. 14	90, 25 97, 22 109, 48	90. 25 97. 07 109. 48	90. 71 r 97. 96 r 109. 89	† 91. 57 † 99. 35 † 110. 43	p 92. 66 p 100. 25 p 110. 84
Sawmills and planing mills dollars. Sawmills and planing mills do. Furniture and fixtures do. Stone, clay, and glass products do.	80. 20 77. 95 73. 82 91. 08	81. 40 78. 94 74. 19 92. 84	83, 84 81, 18 74, 77 93, 07	81. 35 79. 00 74. 40 93. 02	81. 97 80. 00 75. 89 93. 89	84. 19 80. 00 75. 74 92. 75	81. 58 77. 61 75. 55 94. 07	77. 18 74. 30 74. 05 94. 02	77. 59 74. 30 75. 01 91. 48	77. 60 74. 11 71. 24 91. 54	76, 23 73, 54 71, 98 91, 54	777.80 74.69 772.74 792.86	7 80. 58 77. 81 7 72. 54 7 93. 26	^p 82. 39 ^p 71. 98 ^p 95. 06
Primary metal industriesdo Blast furnaces, steel works, and rolling mills dollars	112. 29 122. 22	109. 70 116. 21	109. 70 115. 74	108. 75 113. 83	106. 68 110. 53	106. 78 110. 60	106. 12 109. 63	104. 72 106. 86	105. 28 109. 34	107. 82 114. 25	107. 73 113. 77	7 108. 97 115. 44		p 113. 29

r Revised. → Preliminary.

♀ Includes data for industries not shown separately.

♂ Except ordnance, machinery, and transportation equipment

Unless otherwise stated, statistics through 1958 and					1960							1961		
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
]	EMPL	OYMI	ENT A	ND P	OPUL	ATIO	N—Co	ntinu	ed					

E	MPLO	YME	NT A	ND PO	PULA	TION	—Cor	ıtinue	d 					
HOURS AND EARNINGS—Continued						[1	}		-	
A verage weekly gross earnings per worker on payrolls of nonagricultural establishments—Continued All manufacturing industries—Continued Durable goods industries—Continued Fabricated metal products dollars Machinery (except electrical)	96, 56 104, 04 88, 98 107, 59 108, 23 107, 07 103, 49 93, 43 76, 05	99. 96 106. 14 91. 37 111. 66 113. 85 110. 29 105. 46 94. 77 77. 41	100. 21 105. 88 92. 23 110. 97 112. 87 110. 57 105. 60 95. 65 77. 41	99. 63 105. 11 90. 39 110. 15 111. 20 110. 97 106. 90 95. 75 76. 44	100. 45 103. 68 91. 77 108. 90 108. 64 110. 84 108. 23 95. 99 77. 60	100. 94 103. 57 93. 03 112. 96 116. 52 111. 24 103. 97 95. 44 77. 03	100. 04 104. 49 93. 09 115. 49 119. 39 111. 93 109. 53 95. 99 78. 20	98. 15 103. 46 93. 20 112. 16 113. 77 112. 61 105. 98 96. 63 78. 40	96. 58 103. 74 92. 28 111. 44 111. 79 113. 44 106. 12 94. 47 76. 03	97. 07 104. 92 93. 77 108. 14 104. 81 114. 13 108. 31 96. 88 78. 41	96. 82 104. 92 93. 77 109. 25 105. 56 114. 82 108. 98 96. 64 78. 80	97. 81 7 105. 32 7 93. 30 109. 69 107. 80 113. 99 108. 47 97. 53 7 78. 61	7 94.16	P 101. 00 P 107. 04 P 94. 16 P 113. 40 P 97. 77 P 97. 77 P 79. 60
Nondurable goods industriesdo Food and kindred products Qdo Meat productsdo Canning and preservingdo Bakery productsdo	79. 52 87. 16 95. 74 69. 75 85. 79	81.35 88.91 99.55 70.05 87.05	82. 16 88. 51 98. 90 67. 86 88. 54	82, 37 89, 60 100, 94 70, 71 89, 16	81. 77 88. 58 99. 70 74. 03 88. 48	81, 72 89, 02 102, 51 74, 69 89, 06	81. 51 88. 97 101. 11 72. 00 89. 51	81. 48 89. 10 102. 18 64. 79 89. 91	80. 18 89. 24 101. 59 67. 71 88. 53	81. 41 90. 45 101. 56 68. 82 88. 31	81. 02 89. 78 99. 29 69. 93 90. 23	82. 04 90. 17 100. 25 69. 94 89. 15	r 82. 43 89. 95 99. 70 70. 08 89. 15	p 82. 86 p 91. 94
Tobacco manufactures	64, 80 63, 76 64, 96 55, 95 53, 70 93, 63 102, 15 103, 95	68. 58 65. 36 66. 01 58. 22 55. 90 96. 05 104. 64 106. 37	71. 53 65. 53 66. 58 58. 67 55. 90 97. 13 106. 19 105. 54	68. 43 64. 31 65. 37 57. 60 56. 42 97. 33 106. 87 106. 20	64. 81 64. 31 64. 88 58. 29 57. 62 97. 75 106. 82 106. 09	63. 27 62. 05 61. 92 57. 15 55. 93 98. 14 107. 20 108. 08	65. 21 63. 24 62. 88 57. 99 56. 45 97. 71 106. 76 107. 14	65, 60 63, 18 62, 65 57, 38 55, 77 96, 37 105, 53 106, 96	69. 95 61. 88 62. 17 54. 57 52. 44 95. 35 105. 47 106. 31	66, 53 61, 56 61, 53 54, 57 54, 70 96, 28 105, 29 106, 22	66. 59 62. 76 61. 69 56. 76 55. 81 96. 74 105. 53 105. 94	66. 43 7 63. 24 62. 40 57. 29 7 57. 12 96. 98 105. 78 106. 88	7 72. 58 7 63. 96 63. 20 56. 98 7 56. 09 7 98. 33 107. 69 106. 31	P 72.01 P 64.78 P 55.26 P 98.09 P 106.69
Chemicals and allied productsdo	104, 41 112, 29 119, 54 124, 23 94, 60 58, 06	103. 58 110. 77 118. 03 123. 11 100. 04 59. 90	105. 59 112. 67 119. 60 123. 22 102. 72 62. 37	106. 08 113. 13 121. 18 124. 84 103. 53 62. 98	104, 90 110, 42 117, 62 120, 90 100, 15 62, 48	104, 90 110, 97 120, 60 124, 53 98, 28 59, 24	104, 24 110, 16 117, 62 121, 80 101, 49 59, 59	105. 16 111. 65 117. 97 122. 91 99. 57 60. 42	104. 30 111. 25 119. 07 123. 32 99. 58 59. 24	104. 81 110. 98 124. 42 129. 90 98. 81 62. 91	104. 30 110. 98 120. 80 126. 36 97. 27 62. 46	7 104. 90 111. 25 7 122. 31 127. 48 7 97. 66 61. 79	7 105, 32 112, 34 7 123, 93 129, 47 7 100, 47 7 59, 62	p 106, 55 p 123, 22 p 102, 40 p 61, 49
Nonmanufacturing industries: Mining	111. 38 113. 58 80. 88 122. 30 115. 18 98. 55 119. 19	110. 70 114. 01 82. 29 119. 03 116. 03 98. 78 119. 56	110. 83 110. 27 93. 23 121. 69 113. 52 101. 70 121. 18	111, 22 111, 37 93, 50 121, 60 116, 16 102, 60 123, 61	108. 67 111. 49 94. 26 114. 10 112. 44 102. 37 124. 31	107. 47 112. 74 84. 39 108. 23 116. 44 101. 66 123. 13	108. 41 110. 43 95. 22 111. 51 115. 87 102. 12 125. 50	105. 32 108. 54 94. 46 104. 33 115. 18 98. 18 117. 20	106. 38 111. 79 95. 35 109. 54 114. 05 95. 17 115. 26	109. 60 110. 30 107. 90 112. 52 124. 74 97. 02 122. 72	107. 71 109. 35 106. 19 110. 85 118. 48 95. 68 122. 40	104. 10 108. 13 90. 58 98. 48 116. 98 95. 49 119. 64	107. 17 110. 29 84. 86 106. 60 121. 66 97. 52 119. 97	
Nonmetallic mining and quarrying	97. 78 86. 36 108. 94	99. 79 87. 81 109. 34	121. 06 121. 24 100. 92 88. 26 109. 34	124, 91 123, 68 100, 22 89, 95 110, 02	126. 90 123. 68 100. 22 89. 27 110. 16	99. 96 95. 47 115. 37	128, 65 125, 17 98, 83 92, 00 112, 89	99. 72 92. 92 113. 30	113. 39 115. 56 102. 62 91. 64 114. 40	120. 17 123. 53 100. 20 90. 48 112. 88	118. 78 123. 19 101. 63 90. 71 113. 29	116. 10 120. 41 101. 10 90. 02 112. 33	115.06 121.10 100.73 90.17 111.78	
Wholesale and retail trade: Wholesale trade	91. 83 67. 48 48. 99 70. 13 91. 73	92. 46 67. 69 48. 87 70. 60 90. 87	93. 09 68. 80 49. 74 72. 16 91. 29	94. 19 69. 52 50. 75 73. 16 91. 29	93, 56 69, 32 50, 26 72, 76 89, 96	94, 13 68, 43 49, 30 72, 27 88, 24	93, 90 68, 44 48, 87 72, 01 89, 59	93. 67 68. 25 48. 53 73. 69 89. 79	93. 20 67. 11 49. 56 71. 25 88. 48	94. 07 69. 00 49. 69 72. 31 88. 71	93. 37 69. 00 49. 35 72. 10 87. 40	94.00 68.44 49.49 72.10 89.76	94. 64 69. 19 49. 69 72. 45 90. 00	
Finance, insurance, and real estate: Banks and trust companies;	69. 94 47. 52 48. 00 57. 94	69. 75 48. 28 48. 68 55. 95	69, 75 48, 80 48, 68 57, 06	70. 31 48. 80 48. 56 54. 43	69. 75 49. 04 48. 07 53. 02	69. 75 48. 83 48. 46 54. 67	70. 69 49. 48 48. 83 56. 20	70. 31 49. 23 48. 22 54. 57	70. 69 49. 63 47. 48 52. 82	71. 81 48. 83 47. 85 54. 53	71. 42 49. 10 47. 72 53. 53	71. 80 49. 60 48. 36 54. 67	71. 62 49. 20 48. 48 53. 82	
Average hourly gross earnings per worker on payrolls of nonagricultural establishments: All manufacturing industries	2. 28 2. 22 2. 44 2. 38 2. 61 2. 01	2. 29 2. 22 2. 44 2. 37 2. 61 2. 03	2. 29 2. 22 2. 45 2. 38 2. 63 2. 07	2, 29 2, 22 2, 45 2, 38 2, 63 2, 07	2. 27 2. 21 2. 43 2. 37 2. 64 2. 07	2. 30 2. 23 2. 46 2. 39 2. 67 2. 11	2. 30 2. 23 2. 46 2. 39 2. 68 2. 06	2. 30 2. 24 2. 46 2. 39 2. 68 2. 01	2. 32 2. 26 2. 48 2. 42 2. 69 2. 01	2. 32 2. 27 2. 48 2. 42 2. 69 2. 00	2. 32 2. 26 2. 47 2. 42 2. 69 1. 98	2. 32 r 2. 27 r 2. 48 2. 42 2. 70	2. 33 2. 27 7 2. 49 2. 43 7 2. 70	p 2. 50
Sawmills and planing mills do Furniture and fixtures do Stone, clay, and glass products do Primary metal industries do Blast furnaces, steel works, and rolling mills	1. 92	1.93 1.85 2.27 2.82	1. 98 1. 86 2. 27 2. 82 3. 07	1. 98 1. 86 2. 28 2. 81 3. 06	1. 99 1. 86 2. 29 2. 80 3. 02	1, 99 1, 87 2, 29 2, 81 3, 03	1. 95 1. 87 2. 30 2. 80 3. 02	1.91 1.87 2.31 2.80 3.01	1. 91 1. 88 2. 31 2. 83 3. 08	1. 92 1. 86 2. 30 2. 86 3. 13	1. 91 1. 86 2. 30 2. 85 3. 10	1. 92 7 1. 87 2. 31 2. 86 3. 12	1. 96 r 1. 86 2. 32 r 2. 88 3. 14	F 1. 86 F 2. 33 F 2. 89
dollars Fabricated metal products o do Machinery (except electrical)	2. 42 2. 55 2. 27	2. 45 2. 57 2. 29	2. 45 2. 57 2. 30	2. 46 2. 57 2. 30	2. 45 2. 56 2. 30	2. 48 2. 57 2. 32	2. 47 2. 58 2. 31	2. 46 2. 58 2. 33	2. 47 2. 60 2. 36	2. 47 2. 61 2. 35	2. 47 2. 61 2. 35	2. 47 2. 62 2. 35	7 2. 49 7 2. 63 2. 36	p 2, 50 p 2, 63 p 2, 36
Transportation equipment 9 do Motor vehicles and equipment do Aircraft and parts do Ship and boat building and repairs do Instruments and related products do Miscellaneous mfg. industries do	1	2. 73 2. 77 2. 69 2. 63 2. 34 1. 94	2. 74 2. 78 2. 71 2. 66 2. 35 1. 94	2. 74 2. 78 2. 70 2. 72 2. 37 1. 94	2. 75 2. 80 2. 71 2. 74 2. 37 1. 94	2. 81 2. 87 2. 74 2. 78 2. 38 1. 95	2. 81 2. 87 2. 73 2. 78 2. 37 1. 95	2. 38 1. 96	2. 80 2. 83 2. 76 2. 80 2. 41 1. 98	2. 78 2. 81 2. 75 2. 77 2. 41 1. 99	2.78 2.80 2.76 2.78 2.41 1.99	2. 77 2. 80 2. 76 2. 76 2. 42 1. 99	2. 77 7 2. 43 1. 99	p 2. 42
Nondurable goods industries do Excluding overtime do Good and kindred products do Meat products do Canning and preserving do Bakery products do Revised Preliminary.	2. 43 1. 85	2.07 2.01 2.19 2.44 1.81 2.16	2. 08 2. 01 2. 18 2. 43 1. 80 2. 17	2. 08 2. 02 2. 18 2. 45 1. 79 2. 18	2. 07 2. 01 2. 15 2. 42 1. 81 2. 19	2. 09 2. 02 2. 14 2. 47 1. 77 2. 21	2. 17 2. 46 1. 80	2. 04 2. 20 2. 48 1. 78	2. 11 2. 06 2. 22 2. 49 1. 84 2. 23	2. 12 2. 07 2. 25 2. 52 1. 84 2. 23	2. 11 2. 06 2. 25 2. 52 1. 85 2. 25	2. 12 2. 06 2. 26 2. 50 1. 88 2. 24	2. 07 2. 26 2. 48 1. 92	p 2. 27

Revised. ** Preliminary.

** Revised. ** Preliminary.

** Revised. ** Preliminary.

** Revised. ** Preliminary.

** Preliminary.

** Except ordnance, machinery, and transportation equipment.

** Includes data for industries not shown separately.

** Revised series (first shown in September 1959 Survey); data beginning January 1958 are calculated on a different basis and are not strictly comparable with published figures through December 1957.

** Derived by assuming that overtime hours are paid at the rate of time and one-half.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
]	EMPL	OYME	ENT A	ND P	OPUL	ATIO	V—Co	ntinue	ed					
HOURS AND EARNINGS—Continued														
Average hourly gross earnings per worker on payrolls of nonagricultural establishments—Continued All manufacturing industries—Continued Nondurable goods industries—Continued Tobacco manufactures do Broadwoven fabric mills do Kritting mills do Knitting mills do Paper and allied products do Pulp, paper, and paperboard mills do Printing, publishing, and allied industries do Chemicals and allied products do Printing formation of Products of Products do Printing publishing and allied industries do Products of petroleum and coal do Petroleum refining do Leather and leather products do Leather and leather	1. 80 1. 61 1. 60 1. 50 1. 53 2. 24 2. 37 2. 75 2. 48 2. 68 2. 93 3. 03 3. 24 1. 64	1. 80 1. 63 1. 61 1. 52 1. 54 2. 26 2. 40 2. 77 2. 49 2. 65 2. 90 3. 01 2. 52 1. 65	1. 82 1. 63 1. 62 1. 52 1. 54 2. 28 2. 43 2. 77 2. 52 2. 67 2. 91 2. 53 1. 65	1. 82 1. 62 1. 61 1. 50 2. 29 2. 44 2. 75 2. 70 2. 92 3. 03 2. 55 1. 64	1. 71 1. 62 1. 61 1. 51 2. 30 2. 45 2. 72 2. 54 2. 68 2. 89 3. 00 2. 51 1. 64	1. 57 1. 62 1. 60 1. 52 1. 52 2. 12 2. 53 2. 47 2. 80 2. 54 2. 70 2. 52 3. 03 2. 52 1. 65	1. 61 1. 63 1. 60 1. 53 1. 59 2. 31 2. 46 2. 79 2. 59 2. 89 3. 00 2. 55 1. 66	1. 74 1. 62 1. 59 1. 53 1. 58 2. 30 2. 46 2. 54 2. 71 2. 92 3. 02 2. 54 1. 66	1. 78 1. 62 1. 59 1. 52 1. 57 2. 32 2. 47 2. 82 2. 52 2. 72 2. 94 3. 03 2. 56 1. 65	1. 76 1. 62 1. 59 1. 59 2. 32 2. 46 2. 81 2. 55 2. 72 3. 02 3. 13 2. 54 1. 66	1. 79 1. 63 1. 53 1. 53 2. 32 2. 46 2. 81 2. 52 2. 72 3. 02 3. 12 2. 52 1. 67	1. 81 1. 60 1. 54 1. 60 2. 82 2. 46 2. 82 2. 52 2. 72 2. 3. 10 2. 53 1. 67	7 1. 89 1. 64 1. 60 1. 54 1. 58 2. 33 2. 47 2. 82 2. 72 7. 3. 03 3. 15 7. 2. 55 7. 1. 67	P1. 89 P1. 64 P1. 57 P2. 33 P2. 83 P2. 58 P3. 02 P2. 56 P1. 68
Non-monufacturing industries:	2. 71 2. 66	2. 70 2. 67	2. 69 2. 67	2. 68 2. 69	2. 67 2. 68	2, 68 2, 71	2. 69 2. 72	2. 68 2. 70	2. 70 2. 72	2. 74 2. 71	2. 72 2. 70	2. 69 2. 71	2. 72 2. 73	
Mining do Metal do Anthracte do Bituminous coal do Petroleum and natural-gas production (except	2. 77 3. 27	2. 78 3. 27	2.75 3.28	2.75 3.26	2. 74 3. 26	2. 74 3. 26	2. 76 3. 27	2. 73 3. 25	2. 74 3. 26	2. 81 3. 29	2. 87 3. 27	2. 68 3. 25	2. 72 3. 25	
retroletin and naturargas production except contract services) dollars. Nonmetallic mining and quarrying do. Contract construction. do. Nonbuilding construction do. Building construction do.	2. 83 2. 25 3. 23 2. 87 3. 32	2. 83 2. 25 3. 24 2. 90 3. 34	2. 81 2. 25 3. 24 2. 91 3. 34	2. 84 2. 28 3. 27 2. 96 3. 37	2. 79 2. 28 3. 28 3. 00 3. 37	2. 84 2. 30 3. 31 3. 01 3. 40	2. 84 2. 30 3. 32 3. 02 3. 42	2. 83 2. 31 3. 32 2. 97 3. 42	2. 83 2. 31 3. 38 3. 04 3. 46	2. 97 2. 31 3. 39 3. 05 3. 47	2. 94 2. 30 3. 40 3. 03 3. 48	2. 91 2. 29 3. 37 3. 00 3. 46	2. 96 2. 30 3. 37 3. 02 3. 46	
Transportation and public utilities: Local railways and bus linesdo	2. 29 2. 22	2. 31 2. 24	2. 32 2. 24	2.32 2.26	2. 32 2. 26	2. 33 2. 34	2. 32 2. 30	2. 33 2. 30	2. 37 2. 32	2.38	2.38	2. 39 2. 32	2.37 2.33	
Telephonedo Gas and electric utilitiesdo Wholesale and retail trade:	2. 67	2, 68	2. 68	2.69	2.70	2. 76	2. 74	2, 75	2.77	2. 32 2. 76	2. 32 2. 77	2.76	2.76	
Wholesele tradedo Retail trade (except eating and drinking places) \(\rap{Q} \) dollars	2. 29 1. 79	2. 30 1. 81	2.31 1.82	2.32 1.82	2. 31 1. 81	2. 33 1. 82	2. 33 1. 83	2. 33 1. 82	2.33 1.78	2. 34 1. 84	2. 34 1. 84	2, 35 1, 83	2. 36 1. 85	
General merchandise storesdo Food and liquor storesdo	1. 42 1. 97 2. 08	1. 45 2. 00 2. 07	1.45 2.01 2.07	1. 45 2. 01 2. 07	1. 44 2. 01 2. 04	1. 45 2. 03 2. 01	1. 45 2. 04	1.44 2.07	1.40 2.03	1.47 2.06	1.46 2.06	1.46 2.06	1. 47 2. 07	
Automotive and accessories dealersdo Service and miscellaneous: Hotels, year-rounddo Laundriesdo Cleaning and dyeing plantsdo	1. 20 1. 20 1. 42	1. 21 1. 22 1. 42	1. 22 1. 22 1. 43	1. 22 1. 22 1. 41	1. 22 1. 22 1. 41	1. 23 1. 23 1. 42	2. 05 1. 24 1. 23 1. 43	2.05 1.24 1.23 1.41	2. 02 1. 25 1. 23 1. 42	2. 03 1. 23 1. 23 1. 42	2.00 1.24 1.23 1.42	2.04 1.24 1.24 1.42	2.05 1.23 1.24 1.42	
Miscellaneous wage data:	1													
Construction wages (ENR): \$ Common labor	7 2. 651 7 3. 969 3. 598	r 2. 684 r 4. 004 3. 604	7 2. 708 7 4. 036 3. 635	2. 724 7 4. 067 3. 664	2. 734 r 4. 077 3. 695	2.739 7 4.090 3.712	2. 739 4. 090 3. 718	2, 745 4, 095 7 3, 727	2. 747 4. 099 3. 728	2. 765 4. 118 3. 736	2. 765 4. 119 3. 747	2. 765 4. 120 3. 747	2.775 4.133 3.760	2.815 4.163 3.791
Railroad wages (average, class I)do Road-building wages, common labor (qtrly)do	2. 585 1. 92	2, 588	2. 581	1. 02 2. 621 2. 11	2, 592	2. 645	. 90 2. 650 2. 21	2.646	2.655	1. 08 2. 656 2. 03	2. 703	2. 641	1.04	
LABOR CONDITIONS									İ				-	
Labor turnover in manufacturing establishments: Accession rate, total	2.8 1.4 3.6 1.1	3. 2 1. 7 3. 3 1. 1	3. 9 2. 3 3. 3 1. 1	1.1	3.8 1.9 4.3 1.5	3.8 1.9 4.4 1.9	2.8 1.5 3.8 1.0	2.3 1.0 3.9	. 6	.7	2.7 .9 3.6 .6	r 3. 3 1. 0 r 3. 4	P 2. 8	
Layoff do- Industrial disputes (strikes and lockouts): Beginning in month:	l .	1.6	1.7	2.0	2.2	2.0	2.2	2.7	3.0	3. 0	2.5	⁷ 2. 2	₽1.6	
Beginning in month: Work stoppagesnumber_ Workers involvedthousands In effect during month:	352 150	367 156	400 214	319 125	361 134	271 131	258 106	192 53	110 28	170 80	210 120	220 55	320 94	
Work stolphages Humber Workers involved thousands Man-days idle during month do EMPLOYMENT SERVICE AND UNEMPLOY-	535 222 1,930	574 236 2,110	629 314 2, 950	530 233 2,140	554 221 1,700	500 209 1,650	432 146 1,500	368 85 732	250 53 458	300 100 700	330 150 940	350 75 610	460 126 1,180	
MENT INSURANCE Nonfarm placementsthousandsthousands	511	534	537	491	556	584	517	430	378	365	342	417	440	
Unemployment insurance programs: Insured unemployment, all programs†9do State programs:†	2,078	1,801	1,700	1,826	1,804	1,781	1, 839	2, 225	2, 847	3, 515	r 3, 638	3, 403	,	p 12, 531
Initial claims. Insured unemployment, weekly averagedo Percent of covered employment.	1, 232 1, 939 4, 9	1, 162 1, 682 4, 3	1, 197 1, 588 4. 0	1,426 1,686 4.3	1, 407 1, 657 4. 2	1, 206 1, 598 4, 0	1, 393 1, 678 4, 2	1,744 2,039 5.1	2, 175 2, 639 6. 6	2, 381 3, 266 8. 1	1, 919 3, 394 8. 4	1, 709 3, 168 7. 8	1, 468 2, 779 6. 8	2, 328 5. 7
Beneficiaries, weekly average thousands Benefits paid mil. of dol- Federal employees, insured unemployment	1, 792 237. 4	1, 494 204. 9	1, 447 198. 9	1,392 183.8	1, 399 206. 3	1, 418 201. 8	1, 395 189. 9	1, 603 231. 1	2,069 300.2	2, 722 397. 6	2, 984 399. 3	2, 899 461. 5	2, 664 362. 5	
Veterans' program (UCX):*	33	30	29	30	30	28	30	33	35	40	41	40	36	33
Initial claimsdo Insured unemployment, weekly averagedo Beneficiaries, weekly averagedo_ Benefits paidmil, of dol_ Railroad program;	23 54 55 7. 0	22 45 45 6.0	27 45 44 6.0	30 49 43 5. 5	32 52 48 6.8	27 49 48 6. 4	29 50 45 5. 9	33 59 52 7.0	36 71 64 8. 6	39 86 81 11. 0	33 91 89 11.0	35 91 80 11.6	29 83 95 12.0	71
Applications thousands thousands Insured unemployment, weekly average do Benefits paid mil, of dol-	6 54 10. 4	5 45 7. 9	6 39 7. 5	81 61 7.4	31 65 12. 1	99 107 18. 5	20 82 15. 2	23 95 16.0	21 103 18.8	38 123 22. 2	13 113 19.7	10 106 22. 3	p 108	p 99

Revised. Preliminary.

Excludes persons under Temporary Extended Compensation program and under extended duration provisions (thous.): 1961—April, 580 and 40; May, 747 and 11, respectively.

Includes data not shown separately. States as of June 1, 1961: Common labor, \$2.836; skilled labor, \$4.197; equipment operators, \$3.822. Scattered revisions for January 1958-March 1960 will be shown later.

Beginning with the October 1959 Survey, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below).

Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months).

New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
				FINA	NCE				-					
BANKING														
Open market paper outstanding, end of mo.: Bankers' acceptances	1, 336 4, 269 888 3, 381	1, 263 4, 492 920 3, 572	1, 382 4, 459 1, 021 3, 438	1, 561 4, 652 1, 116 3, 536	1, 656 4, 920 1, 266 3, 654	1, 668 4, 558 1, 263 3, 295	1, 753 5, 056 1, 365 3, 691	1, 868 5, 097 1, 380 3, 717	2, 027 4, 312 1, 252 3, 060	2, 029 4, 949 1, 404 3, 545	2,049 4,907 1,418 3,489	2, 231 4, 885 1, 418 3, 467	2, 254 4, 884 1, 415 3, 469	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm. Total	4, 690 2, 446 594 1, 649	4,747 2,468 565 1,714	4, 812 2, 487 551 1, 774	4, 853 2, 500 557 1, 795	4,871 2,515 562 1,794	4, 870 2, 528 589 1, 753	4, 837 2, 538 638 1, 660	4, 787 2, 548 652 1, 587	4, 795 2, 564 649 1, 582	4, 851 2, 581 675 1, 595	4, 936 2, 605 683 1, 648	5, 023 2, 640 665 1, 718	5, 110 2, 669 650 1, 790	5, 174 2, 701 613 1, 859
Bank debits, total (344 centers)do New York Citydo 6 other centers ddo	226, 007 86, 174 46, 862	232, 844 88, 551 47, 895	250, 852 99, 809 50, 415	223, 539 86, 063 45, 254	241, 771 92,435 49,474	240, 772 97, 162 47, 909	233, 131 89, 905 47, 567	235, 100 91, 020 47, 577	256, 905 101, 551 52, 313	r 247, 659 94, 473 52, 382	7222, 675 89, 831 44, 861	r 255, 397 100, 455 53, 354	230, 917 91, 151 48, 529	258, 935 111, 465 53, 785
Federal Reserve banks, condition, end of month: Assets, total 9do Reserve bank credit outstanding, total 9do Discounts and advancesdo United States Government securitiesdo Gold certificate reservesdo	51, 983 27, 131 571 25, 558 19, 066	51, 144 27, 262 342 26, 035 19, 059	52, 394 27, 869 258 26, 523 19, 029	52, 116 28, 131 343 26, 885 18, 839	52,009 27,907 405 26,762 18,709	52, 134 28, 402 181 27, 024 18, 394	52, 183 28, 729 193 27, 402 18, 107	51, 962 28, 731 101 27, 488 17, 610	52, 984 29, 359 33 27, 384 17, 479	50, 235 27, 560 60 26, 570 17, 140	50, 438 27, 866 53 26, 667 17, 075	50, 188 28, 060 115 26, 688 17, 099	50, 549 27, 950 67 26, 772 17, 089	49, 81, 27, 806 11, 26, 88, 16, 06,
Liabilities, total 9 do Deposits, total 9 do Member-bank reserve balances do Federal Reserve notes in circulation do	51, 983 18, 976 17, 850 27, 258	51, 144 18, 643 17, 619 27, 344	52, 394 19, 126 17, 941 27, 505	52, 116 19, 305 18, 261 27, 612	52, 009 18, 853 17, 735 27, 621	52, 134 19, 110 17, 942 27, 651	52, 183 19, 120 17, 956 27, 680	51, 962 17, 924 16, 770 28, 066	52, 984 18, 336 17, 081 28, 450	50, 235 17, 268 16, 066 27, 700	50, 438 17, 355 16, 277 27, 548	50, 188 17, 546 16, 158 27, 520	50, 549 17, 562 16, 419 27, 415	49, 81 16, 96 16, 10 27, 57
Ratio of gold certificate reserves to deposit and FR note liabilities combinedpercent.	41. 2	41. 4	40.8	40.2	40. 3	39.3	38. 7	38. 3	37.4	38.1	38.0	37.9	38.0	38.
All member banks of Federal Reserve System, averages of daily figures:* Excess reservesmil. of dolBorrowings from Fed. Reserve banksdodo	408 602 —194	469 502 —33	466 425 41	508 388 120	540 293 247	639 225 414	638 149 489	756 142 614	769 87 682	745 49 696	654 137 517	546 70 476	7 618 56 7 562	p 613
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month;† Deposits: Demand, adjusted@mil. of dol_ Demand, except interbank: Individuals, partnerships, and corpdo States and political subdivisionsdo United States Governmentdo	60, 702 63, 770 4, 981 3, 219	58, 185 62, 259 5, 137 5, 002	58, 649 62, 026 4, 718 4, 965	59, 392 62, 469 4, 947 4, 549	58, 934 62, 236 4, 794 3, 676	58, 813 62, 306 4, 630 5, 524	59, 794 63, 918 4, 945 4, 413	59, 762 64, 302 4, 862 3, 511	61, 490 67, 026 4, 691 3, 956	60, 686 64, 581 5, 079 3, 081	59, 291 64, 118 5, 008 3, 819	59, 488 62, 730 4, 777 2, 858	1 61, 396 1 64, 880 1 5, 170 1 1, 068	
Time, except interbank, total Qdo Individuals, partnerships, and corpdo States and political subdivisionsdo Interbank (demand and time)do	30, 454 28, 679 1, 640 12, 638	30, 613 28, 805 1, 676 13, 352	31, 157 29, 250 1, 778 13, 299	31, 428 29, 417 1, 882 13, 736	31, 858 29, 738 1, 987 13, 592	32, 186 30, 112 1, 945 13, 784	32, 502 30, 432 1, 940 14, 993	32, 483 30, 334 2, 017 15, 660	33, 114 30, 760 2, 220 15, 493	34, 329 31, 790 2, 393 14, 652	34, 661 32, 130 2, 390 14, 657	35, 207 32, 647 2, 409 13, 967	1 35, 808 33, 005 2, 654 1 14, 234	
Investments, total	1, 474 444 24, 073	35, 082 25, 752 1, 314 874 23, 564 9, 330	34, 733 25, 359 950 874 23, 535 9, 374	36, 679 27, 062 2, 782 848 23, 432 9, 617	36, 902 27, 381 2, 612 1, 309 23, 460 9, 521	37, 490 27, 816 2, 825 1, 364 23, 627 9, 674	38, 994 29, 305 4, 037 1, 458 23, 810 9, 689	38, 883 29, 312 3, 500 1, 327 24, 485 9, 571	40, 242 30, 165 4, 028 1, 537 24, 600 10, 077	40, 859 30, 712 4, 463 1, 594 24, 655 10, 147	40, 686 30, 265 3, 653 1, 081 25, 531 10, 421	39, 889 29, 155 2, 753 1, 146 25, 256 10, 734	29, 975 3, 560 1, 284 25, 131 10, 792	
Loans (adjusted), totat⊕do Commercial and industrialdo To brokers and dealers in securitiesdo Other loans for purchasing or carrying securities	1,812	67, 843 31, 156 1, 705	68, 691 31, 632 1, 665	68, 469 31, 093 1, 982	67, 948 30, 955 1, 865	68, 727 31, 526 2, 066	68, 812 31, 637 2, 260	68, 445 31, 749 1, 851	70, 174 31, 931 2, 610	68, 792 31, 067 2, 268	68, 955 31, 303 2, 217	68, 784 31, 959 1, 800	1 68, 947 31, 491 2, 391	
mil. of dol. To nonbank financial institutions	1, 251 5, 891 12, 581 18, 099	1, 274 5, 946 12, 548 18, 149	1, 267 6, 205 12, 543 18, 130	1, 279 6, 194 12, 510 18, 486	1, 274 5, 843 12, 566 18, 247	1, 292 5, 793 12, 556 17, 955	1, 294 5, 479 12, 522 18, 393	1, 281 5, 323 12, 524 17, 895	1, 318 5, 927 12, 508 18, 716	1, 285 5, 178 12, 469 19, 371	1, 284 5, 278 12, 450 19, 439	1, 284 4, 997 12, 417 19, 418	1, 353 4, 868 12, 460 19, 491	
Money and interest rates: \$ Bank rates on business loans: In 19 cities			5. 35 5. 19 5. 34 5. 58			4. 97 4. 74 4. 96 5. 32			4. 99 4. 77 4. 97 5. 33			4. 97 4. 75 4. 96 5. 29		
Discount rate, end of mo. (N.Y.F.R. Bank)doFederal intermediate credit bank loans‡dofoderal land bank loans‡do	4.00 5.57	4. 00 5. 31 6. 00	3. 50 5. 30 6. 00	3. 50 5. 11 6. 00	3.00 4.75 6.00	3. 00 4. 55 6. 00	3.00 4.43 6.00	3.00 4.34 6.00	3. 00 4. 21 6. 00	3. 00 4. 05 5. 76	3.00 4.04 5.75	3. 00 3. 99 5. 74	3. 90 3. 99 5. 60	3. 0 4. 0
Open market rates, New York City: Bankers' acceptances (prime, 90 days)do Commercial paper (prime, 4-6 months)do Finance Co. paper placed directly, 3-6 mo.*.do Stock Exchange call loans, going ratedo	3.88 4.16 3.74 5.50	3. 78 4. 25 3. 88 5. 11	3. 28 3. 81 3. 24 5. 00	3. 13 3. 39 2. 98 5. 00	3. 04 3. 34 2. 94 4. 85	3.00 3.39 3.13 4.50	3.00 3.30 3.11 4.50	3. 00 3. 28 2. 91 4. 50	2. 92 3. 23 2. 97 4. 50	2. 86 2. 98 2. 78 4. 50	2. 78 3. 03 2. 65 4. 50	2. 94 3. 03 2. 76 4. 50	2, 84 2, 91 2, 58 4, 50	2. 6 2. 7 2. 5 4. 5
Yield on U.S. Government securities (taxable): 3-month bills (rate on new issue)percent. 3-5 year issuesdo	3. 244 4. 23	3. 392 4. 42	2. 641 4. 06	2. 396 3. 71	2. 286 3. 50	2. 489 3. 50	2. 426 3. 61	2. 384 3. 68	2, 272 3, 51	2. 302 3. 53	2. 408 3. 54	2. 420 3. 43	2, 327 3, 39	2. 28 3. 2
Savings deposits, balance to credit of depositors: New York State savings banksmil. of dol_ U.S. postal savings¶do	20, 659 879	20, 684 849	20, 848 836	20, 832 823	20, 874 810	21, 063 798	21, 051 788	21, 135 779	21, 400 770	21, 438 760	21, 500 749	21, 720 739	21, 610 720	

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
		·	FINA	ANCE-	-Con	tinued							·	·
CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of monthmil. of dol	52, 353	52, 991	53, 662	53, 809	54, 092	54, 265	54, 344	54, 626	56, 049	55, 021	54, 102	53, 906	53, 972	
Installment credit, totaldo	40, 651	41, 125	41, 752	42,050	42, 378	42, 517	42, 591	42, 703	43, 281	42, 782	42, 264	42,058	41, 988	
Automobile paper do do Other consumer goods paper do Repair and modernization loans do Personal loans do	17, 170 10, 281 2, 814 10, 386	17, 431 10, 339 2, 865 10, 490	17, 755 10, 462 2, 905 10, 630	17, 893 10, 452 2, 934 10, 771	18, 020 10, 477 2, 975 10, 906	18, 021 10, 543 3, 001 10, 952	17, 992 10, 625 3, 013 10, 961	17, 967 10, 715 3, 020 11, 001	17, 866 11, 215 3, 008 11, 192	17, 611 11, 050 2, 967 11, 154	17, 383 10, 793 2, 935 11, 153	17, 265 10, 679 2, 922 11, 192	17, 200 10, 585 2, 922 11, 281	
By type of holder: financial institutions, total do Commercial banks. do Sales finance companies. do Credit unions. do Consumer finance companies. do Other. do	35, 431 15, 711 10, 604 3, 471 3, 872 1, 773	35, 902 15, 911 10, 744 3, 537 3, 902 1, 808	36, 481 16, 145 10, 945 3, 626 3, 957 1, 808	36, 857 16, 239 11, 062 3, 679 4, 049 1, 828	37, 199 16, 362 11, 142 3, 754 4, 099 1, 842	37, 318 16, 416 11, 154 3, 795 4, 111 1, 842	37, 330 16, 408 11, 147 3, 833 4, 097 1, 845	37, 368 16, 402 11, 141 3, 870 4, 107 1, 848	37, 502 16, 398 11, 134 3, 906 4, 212 1, 852	38, 186 17, 261 11, 030 3, 860 4, 179 1, 856	37, 790 17, 001 10, 914 3, 863 4, 151 1, 861	37, 542 16, 860 10, 787 3, 897 4, 131 1, 867	37, 434 16, 776 10, 733 3, 937 4, 133 1, 855	
Retail outlets, total do Department stores do Furniture stores do Antomobile dealers do Other do	5, 220 2, 050 1, 135 496 1, 539	5, 223 2, 054 1, 125 503 1, 541	5, 271 2, 073 1, 132 512 1, 554	5, 193 2, 020 1, 124 516 1, 533	5, 179 2, 012 1, 132 520 1, 515	5, 199 2, 049 1, 129 519 1, 502	5, 261 2, 103 1, 130 518 1, 510	5, 335 2, 155 1, 140 517 1, 523	5, 779 2, 401 1, 189 513 1, 676	4, 596 1, 342 1, 151 504 1, 599	4, 474 1, 348 1, 121 497 1, 508	4, 516 1, 442 1, 092 491 1, 491	4, 554 1, 527 1, 077 488 1, 462	
Noninstallment credit, totaldo	11,702	11,866	11,910	11, 759	11, 714	11,748	11, 753	11, 923	12, 768	12, 239	11, 838	11,848	11, 984	
Single-payment loans, total	4, 226 3, 627 599	4, 313 3, 631 682	4, 294 3, 682 612	4, 265 3, 663 602	4, 276 3, 656 620	4, 317 3, 715 602	4, 272 3, 692 580	4, 301 3, 711 590	4, 311 3, 737 574	4, 314 3, 740 574	4, 381 3, 789 592	4, 417 3, 793 624	4, 402 3, 842 560	
Charge accounts, total	4, 245 656 3, 206 583 3, 231	4, 342 646 3, 305 391 3, 211	4, 423 633 3, 382 408 3, 193	4, 311 584 3, 295 432 3, 183	4, 277 584 3, 236 457 3, 161	4, 283 625 3, 199 459 3, 148	4, 370 661 3, 266 443 3, 111	4, 463 709 3, 326 428 3, 159	5, 187 941 3, 801 445 3, 270	4, 599 805 3, 346 448 3, 326	4, 037 669 2, 926 442 3, 420	4, 004 637 2, 926 441 3, 427	4, 096 631 3, 035 430 3, 486	
Installment credit extended and repaid : Unadjusted:	4, 509 1, 692 1, 202 1, 615	4, 375 1, 658 1, 183 1, 534	4, 615 1, 733 1, 267 1, 615	4, 156 1, 473 1, 085 1, 598	4, 365 1, 570 1, 165 1, 630	4,010 1,372 1,173 1,465	4, 012 1, 407 1, 207 1, 398	4, 067 1, 364 1, 217 1, 486	4. 641 1, 248 1, 654 1, 739	3, 473 1, 130 1, 012 1, 331	3, 241 1, 051 888 1, 302	3, 995 1, 330 1, 125 1, 540	3, 765 1, 247 1, 053 1, 465	
Repaid, total	3, 878 1, 348 1, 113 1, 417	3, 901 1, 397 1, 125 1, 379	3, 988 1, 409 1, 144 1, 435	3, 858 1, 335 1, 095 1, 428	4, 037 1, 443 1, 140 1, 454	3, 871 1, 371 1, 107 1, 393	3, 938 1, 436 1, 125 1, 377	3, 955 1, 389 1, 127 1, 439	4, 063 1, 349 1, 154 1, 560	3, 972 1, 385 1, 177 1, 410	3, 759 1, 279 1, 145 1, 335	4, 201 1, 448 1, 239 1, 514	3, 835 1, 312 1, 147 1, 376	
Adjusted:	4, 499 1, 636 1, 266 1, 597	4, 255 1, 558 1, 170 1, 527	4, 313 1, 538 1, 248 1, 527	4, 214 1, 417 1, 168 1, 629	4,072 1,422 1,112 1,538	4, 125 1, 422 1, 162 1, 541	4, 108 1, 460 1, 165 1, 483	4, 134 1, 482 1, 159 1, 493	4,007 1,325 1,200 1,482	3, 869 1, 239 1, 185 1, 445	3, 803 1, 190 1, 131 1, 482	4,002 1,288 1,212 1,502	3, 883 1, 243 1, 145 1, 495	
Repaid, total	3, 935 1, 379 1, 111 1, 445	3, 911 1, 402 1, 126 1, 383	3, 934 1, 392 1, 135 1, 407	3, 997 1, 385 1, 148 1, 464	3, 918 1, 388 1, 123 1, 407	3, 958 1, 375 1, 141 1, 442	3, 994 1, 417 1, 147 1, 430	3, 946 1, 397 1, 119 1, 430	3, 931 1, 356 1, 156 1, 419	3, 972 1, 387 1, 154 1, 431	4, 011 1, 363 1, 191 1, 457	3, 954 1, 353 1, 163 1, 438	4, 022 1, 388 1, 186 1, 448	
FEDERAL GOVERNMENT FINANCE												<u> </u>		
Budget receipts and expenditures: mil. of dol. Receipts, total. do. Customs. do.	7, 468 5, 064 91	9, 725 6, 550 91	12, 804 10, 891 90	3, 976 3, 128 84	8, 590 6, 454 93	10, 211 8, 981 87	3, 641 2, 823 92	7, 900 6, 300 91	8, 751 7, 643 80	5, 537 4, 846 82	9, 153 6, 537 70	11, 878 8, 524 88	7, 359 5, 125 73	
Individual income taxes	4, 290 619 858 1, 609	5, 783 467 1, 918 1, 466	4, 125 5, 530 1, 155 1, 903	1, 401 670 383 1, 439	4, 996 409 1, 608 1, 484	4, 486 3, 492 792 1, 354	1, 296 481 389 1, 383	4, 648 455 1, 295 1, 411	2, 974 3, 331 596 1, 770	3, 198 534 348 1, 375	5, 567 444 1, 814 1, 258	3, 171 5, 799 1, 348 1, 472	4, 319 493 736 1, 738	
Expenditures, total	6, 032 772 421 3, 669 1, 179	6, 073 772 422 3, 669 1, 216	6, 521 801 428 3, 987 1, 573	6, 172 806 404 3, 471 1, 533	6, 803 751 461 3, 976 1, 645	6, 793 736 416 3, 910 1, 746	6, 829 748 422 3, 728 1, 934	6, 773 734 436 3, 884 1, 727	6, 847 765 438 4, 217 1, 638	6, 470 775 444 3, 693 1, 612	6, 236 719 431 3, 778 1, 344	7, 012 726 480 4, 279 1, 528	722	
Public debt and guaranteed obligations: do Gross debt (direct), end of month, total	288, 787 285, 773 242, 930 10, 283 42, 843 3, 014	289, 367 286, 308 242, 408 10, 385 43, 900 3, 059	286, 331 283, 241 238, 342 10, 360 44, 899 3, 090	288, 338 285, 285 241, 088 10, 559 44, 198 3, 053	288, 672 285, 634 240, 413 10, 641 45, 222 3, 038	288, 423 285, 358 240, 382 10, 487 44, 977 3, 065	290, 487 287, 372 243, 097 10, 671 44, 275 3, 115	290, 414 287, 138 242, 578 10, 748 44, 561 3, 276	290, 217 286, 820 242, 474 10, 639 44, 346 3, 396	290, 036 286, 651 242, 827 10, 661 43, 824 3, 385	290, 544 287, 190 243, 462 10, 677 43, 727 3, 354	287, 471 284, 058 240, 057 10, 788 44, 001 3, 414	287, 987 284, 631 241, 619 43, 012 3, 356	290, 146 286, 845 242, 342 44, 503 3, 300
Obligations guaranteed by U.S. Govt., end mo_do	132 47, 953 340 564	133 47, 889 349 508	140 47, 824 340 527	134 47, 620 354 683	157 47, 596 355 476	161 47, 578 340 453	159 47, 605 346 413	153 47, 629 326 398	156 47, 527 348 575	160 47, 553 456 559	196 47, 621 416 448	211 47, 665 435 489	219 47, 678 348 433	225 47, 71 2 37 1 436
LIFE INSURANCE Institute of Life Insurance: Assets, total, all U.S. life insurance companies mil. of dol	115, 394	115, 908	116, 377	117, 005	117, 581	117, 947	110 844	119,066	119, 717	190 400	100 0*1	191 400	101 001	
Bonds (book value), domestic and foreign, total mil. of dol	57, 291	57, 494	57, 557	57,877	58, 031	58, 164	118, 544 58, 398	58, 619	58, 685	120, 467 59, 092	120, 951 59, 240	121, 469 59, 364	121, 921 59, 545	
U.S. Government. do. State, county, municipal (U.S.). do. Public utility (U.S.). do. Railroad (U.S.). do. Industrial and miscellaneous (U.S.). do.	6, 723 3, 278 15, 783 3, 764 24, 224	6, 661 3, 304 15, 807 3, 767 24, 384	6, 559 3, 317 15, 843 3, 766 24, 473	6,632 3,421 15,834 3,770 24,609	6, 592 3, 464 15, 844 3, 758 24, 729	6, 586 3, 546 15, 868 3, 756 24, 743	6, 524 3, 579 15, 875 3, 749 24, 998	6, 547 3, 605 15, 924 3, 750 25, 108	6, 444 3, 622 15, 942 3, 732	6, 545 3, 671 15, 967 3, 711 25, 420	59, 240 6, 542 3, 702 15, 976 3, 712 25, 485	59, 364 6, 535 3, 735 15, 962 3, 715 25, 564	6, 488 3, 769 15, 985 3, 706	

Revised. Preliminary. †Revised series (to incorporate more comprehensive information recently available, other changes, and to include data for Alaska beginning January 1959 and for Hawaii beginning August 1959). Revisions for installment credit extend back to June 1956; those for noninstallment credit, back to January 1947. For revisions prior to November 1959, see the December 1960 and November 1959 issues of the Federal Reserve Bulletin. Por data prior to March 1959, see Federal Reserve Bulletins. Data for net receipts and total expenditures reflect exclusion of certain interfund transactions; comparable data for July 1958–July 1959 will be shown later. For data prior to January 1959, see Treasury Bulletins. †Revisions for January-October 1958 will be shown later.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	A pril	May
			FINA	NCE-	-Cont	inued								
LIFE INSURANCE—Continued														
Institute of Life Insurance⊕—Continued Assets, all U.S. life insurance companies—Con. Stocks (book value), domestic and foreign, total mil. of dol. Professed (U.S.)	3, 742 1, 753	3, 785 1, 770	3, 788 1, 723	3, 828 1, 790	3, 881 1, 818	3, 885 1, 836	3, 941 1, 871	3,980 1,876	4, 054 1, 895	4, 095 1, 914	4, 150 1, 936	4, 235 1, 945	4, 249 1, 958	
Preferred (U.S.) do Common (U.S.) do Mortgage loans, total do Nonfarm do	1, 944 40, 236 37, 358	1, 971 40, 439 37, 545	2, 019 40, 631 37, 722	1, 988 40, 694 37, 769	2,010 40,920 37,982	1, 996 41, 099 38, 153	2, 017 41, 313 38, 356	2,050 41,521 38,553	2, 102 41, 798 38, 803	2, 126 42, 008 39, 021	2, 157 42, 143 39, 152	2, 228 42, 351 39, 347	2, 228 42, 553 39, 525	
Real estate	3, 721 4, 838 1, 192 4, 374	3, 766 4, 897 1, 180 4, 347	3, 786 4, 957 1, 213 4, 445	3, 809 5, 029 1, 225 4, 543	3, 822 5, 085 1, 229 4, 613	3, 828 5, 138 1, 178 4, 655	3, 834 5, 182 1, 268 4, 608	3,851 5,225 1,233 4,637	3, 804 5, 267 1, 332 4, 777	3, 813 5, 303 1, 278 4, 878	3, 822 5, 345 1, 269 4, 982	3, 823 5, 409 1, 219 5, 068	1, 228	
Insurance written (new paid-for insurance) 1 Value, estimated total mil. of dol. Group and wholesale do Industrial do Ordinary total do do	5, 847 913 597 4, 337	6, 065 929 656 4, 480	6, 745 1, 611 607 4, 527	5, 908 1, 327 541 4, 040	5, 920 1, 017 569 4, 334	5, 577 1, 031 550 3, 996	6, 086 1, 228 580 4, 278	6, 654 1, 623 543 4, 488	6, 998 1, 694 485 4, 819	5, 074 1, 094 503 3, 477	5, 327 896 526 3, 905	8, 879 3, 627 605 4, 647	581 4, 368	
New England do Middle Atlantic do East North Central do West North Central do South Atlantic do East South Central do	264 925 884 324 571 207	277 950 877 350 602 215	279 953 865 366 606 218	247 850 791 340 537 189	269 893 872 355 568 204	238 787 796 331 539 198	260 874 856 337 587 237	293 963 873 342 601 223	295 967 927 379 633 263	212 708 683 279 459 165	253 769 780 318 520 189	290 957 929 376 611 216	278 939 831 347 582 222	
West South Central do Mountain do Pacific (incl. A laska and Hawaii) do Institute of Life Insurance; 1	419 190 553	433 202 574	464 202 574	401 180 505	421 201 551	393 190 524	392 192 543	412 213 568	463 236 656	342 165 465	382 183 511	453 214 601	415 205 551	
Payments to policyholders and beneficiaries, estimated total mil. of dol Death benefits do Matured endowments do Disability payments do	650. 1 270. 2 56. 9 9. 8	673. 5 285. 6 57. 7 10. 2	672. 9 280. 0 57. 3 9. 9	605. 7 251. 4 48. 4 9. 7	679. 4 292. 2 51. 4 10. 7	633. 3 260. 9 50. 9 9. 6	626. 1 258. 4 52. 8 10. 3	660. 7 283. 1 57. 5 10. 1	853. 7 295. 7 58. 4 11. 5	711. 2 304. 2 62. 9 11. 9	683. 2 292. 2 56. 5 10. 2	7 796. 7 7 325. 2 64. 1 11. 5	272. 6 56. 4	
Annuity payments do Surrender values do Policy dividends do Life Insurance Association of America: Premium income (39 cos.), quarterly total do Accident and health do do do do do do do do do do do do do	59. 3 132. 5 121. 4	60. 1 139. 0 120. 9	60. 8 134. 7 130. 2 2, 771. 2	59. 4 132. 1 104. 7	59. 5 142. 4 123. 2	56. 5 125. 9 129. 5 2, 815. 5 552. 0	58. 8 132. 9 112. 9	59. 3 135. 0 115. 7	56. 1 147. 2 284. 8 3, 252. 1	81. 2 138. 5 112. 5	61. 9 139. 8 122. 6	65. 6 165. 6 164. 7	154. 0 126. 9	
Accident and health			$ \begin{array}{c c} 240.7 \\ 321.8 \\ 173.0 \end{array} $			256. 8 357. 0			329. 2 348. 4 286. 7					
MONETARY STATISTICS														
Gold and silver: Gold: Monetary stock, U.S. (end of mo.) mil. of dol. Net release from earmarks	19, 360 -71 278 8, 639	19, 352 -14 71 10, 321	19, 322 -102 121 76, 649	19, 144 -222 148 49, 096	19, 005 -151 39 11, 954	18, 685 -319 167 5, 376	18, 402 -397 270 125, 558	17, 910 -512 172 19, 556	17. 767 -145 123 3, 397	17, 441 -322 22, 463 2, 779	17, 373 3 49, 138 2, 209	17, 388 161 140, 284 3, 091	17, 390 92 89, 673 1, 704	17, 403
Production, reported monthly total ?	90, 200 67, 000 12, 800 3, 500	92, 000 68, 700 13, 200 4, 100	1 91, 600 1 67, 600 13, 500 3, 900	1 92, 500 1 67, 800 13, 800 4, 500	1 92, 700 1 67, 800 13, 300 4, 900	1 93, 100 1 67, 700 12, 900 5, 000	1 67, 500 14, 100 4, 400	1 67, 500 13, 700 4, 300	1 66, 400 13, 800 3, 900	1 67, 900 13, 200 3, 200	1 66, 700 12, 600 2, 900	13, 700 3, 700		
Silver: do	1, 255 6, 739 . 914	1, 003 3, 982 . 914	3, 545 6, 649 . 914	2,074 4,396 .914	2, 466 4, 251 . 914	1, 801 5, 864 . 914	1, 754 3, 999 . 914	3, 093 3, 039 . 914	3, 667 4, 638 . 914	4, 673 4, 105 . 914	3, 188 3, 658 , 914	4, 670 4, 502 . 914	4, 503 4, 580 . 914	.914
Canada thous. of fine oz. Mexico do United States do Money supply (end of month, or last Wed.):	2, 589 4, 240 3, 866 31. 6	2, 355 3, 202 3, 425	2, 971 3, 565 3, 278 32. 1	2, 920 3, 100 2, 817 32, 0	2, 650 3, 941 3, 115 32, 0	2, 468 3, 622 2, 415 32. 0	2, 878 3, 500 2, 918 32, 1	3, 086 3, 521 3, 405 32. 6	3, 483 4, 117 4, 111 32. 9	2, 515 4, 280 3, 325 31. 8	2, 524 3, 460 3, 190 31. 8	2,876 3,285 31.9	3,974	
Currency in circulation bil. of dol. Deposits and currency, total do Foreign banks deposits, net do U.S. Government balances do	250. 2 2. 8 5. 7	249. 3 2. 8 8. 1 238. 4	251. 0 2. 9 8. 2 239. 8	252. 9 2. 8 7. 4 242. 6	252. 2 3. 0 6. 6	255. 1 2. 9 8. 7 243. 6	257. 5 3. 1 7. 1 247. 2	257. 0 3. 1 6. 5 247. 3	263. 2 3. 2 7. 1 252. 9	259. 2 3. 1 4. 5	259. 5 3. 1 6. 9	258. 9 3. 3 5. 3 250. 2	7 260. 6 3. 2 3. 2	261. 5 1. 1 5. 9 254. 6
Deposits (adjusted) and currency, total¶doDemand deposits, adjusted¶dodoTime deposits, adjusted¶dodoCurrency outside banksdoTurnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted; New York Cityratio of debits to deposits.	111. 5 102. 3 27. 9	107. 7 102. 6 28. 1	107. 8 103. 7 28. 3	110. I 104. 2 28. 4	108. 9 105. 2 28. 5	109. 3 106. 0 28. 3	112. 2 106. 7 28. 3	111. 9 106. 7 28. 7	252. 9 115. 1 108. 5 29. 4	251. 6 114. 7 109. 0 28. 0	249. 5 110. 6 110. 7 28. 2 63. 7	110.3 111.9 28.0	7 254. 2 113. 6 7 112. 7 27. 9 7 68. 0	254. 6 110. 6 115. 6 28. 4
6 other centers do do 337 other reporting centers do do do do do do do do do do do do do	35. 3 26. 1	35. 5 26. 3	35. 7 26. 4	34. 2 25. 5	36. 7 26. 6	35. 8 26. 0	34.9 25.5	35. 8 26. 2	34. 3 25. 1	57. 0 36. 5 25. 7	35. 8 25. 7	61. 1 35. 4 26. 1	r 36. 9 r 25. 7	p 38.0 p 26.9
PROFITS AND DIVIDENDS (QUARTERLY) Manufacturing corporations (Fed. Trade and SEC):⊙ Net profit after taxes, all industriesmil. of dol Food and kindred productsdodo			4,081 305 86						309			2, 900 262 36		
Lumber and wood products (except furniture) mil. of dol Paper and al ied productsdo			45			34 144				I				

Unless otherwise stated, statistics through 1958 and					1960	-						1961	-	
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
,			FINA	NCE-	-Cont	inued	1				1		1	<u> </u>
PROFITS AND DIVIDENDS—Continued						<u> </u>]				Π
Manufacturing corporations©—Continued Net profit after taxes—Continued Chemicals and allied products			559 623 187 141 263 123 *1 315 265 74 504 *1 432			504 738 177 116 132 131 7 226 250 50 191 7 487			117 95 150 55 7 185 239 35 416			421 783 44 104 103 47 191 206 61 254 269		
Dividends paid (cash), all industriesdodo			2, 024 422			1, 953 418			2, 302 452			2,008 523		
SECURITIES ISSUED														
Securities and Exchange Commission: ‡ Estimated gross proceeds, total	7 4, 573 7 4, 347 7 580 7 194 7 32 7 805 7 179 7 8 326 29 53 7 144	7 1, 939 7 1, 737 7 406 7 158 7 44 7 608 7 104 7 35 147 20 7 37 7 164	2, 502 r 2, 237 \$59 r 231 r 34 r 1, 124 r 261 r 2 371 46 r 62 r 303	7 1, 637 7 1, 511 7 651 7 106 21 7 777 7 189 7 24 7 143 31 58 7 287	r 3, 187 r 3, 012 r 821 r 141 34 r 996 r 233 9 226 16 r 168 r 224	7 1, 808 7 1, 680 7 619 7 91 7 37 7 747 7 169 5 7 307 16 7 96 7 74	7 1, 814 7 1, 664 7 778 105 7 45 7 928 7 196 9 7 215 8 256 7 150	7 1, 986 1, 852 7 875 7 118 16 7 1, 009 7 283 14 7 320 3 27 7 245	r 1, 947 r 1, 816 r 764 r 86 45 r 895 r 218 22 r 183 11 r 101 r 249	1, 774 1, 645 472 99 30 601 173 15 140 28 21 149	5, 455 5, 288 529 130 37 695 106 28 163 17 41 228	2, 161 2, 007 542 125 29 696 286 17 85 23 90 97	3, 395 2, 227 1, 067 1, 111 57 2, 235 602 10 224 10 1, 044 246	
Noncorporate, total Q do U.S. Government do State and municipal do New corporate security issues: Estimated net proceeds, total do Proposed uses of proceeds: New money, total do Plant and equipment do Working capital do Retirement of securities do Retirement of securities do State and municipal issues (Bond Buyer): Long-term do Short-term do Colorate	3, 768 2, 860 717 7 783 7 675 479 7 196 7 22 86 717 365	7 1, 331 368 556 7 590 7 514 7 331 7 183 7 13 7 63 556 351	1, 378 350 978 7 1, 092 7 603 7 389 7 48 7 52 978 297	7 860 353 475 7 760 7 657 7 325 7 331 7 24 7 79 475 280	7 2, 191 1, 371 607 7 976 7 895 7 614 7 281 7 10 7 71 607 505	7 1, 062 338 682 7 731 7 671 7 541 7 130 7 5 7 55 7 55	886 345 343 7 910 7 830 7 627 7 204 7 20 7 60 343 254	7 977 326 496 7 988 7 805 7 466 7 339 7 32 7 152 496 499	7 1, 052 348 490 7 879 7 749 7 496 7 253 7 27 7 103 490 279	1, 173 455 706 590 552 359 192 10 28 706 334	4,760 4,069 660 682 612 304 308 14 56 660 496	1, 465 434 756 679 484 289 195 118 77 756 397	1, 159 348 710 2, 206 2, 042 1, 712 331 91 73 710 7 201	580 278
SECURITY MARKETS												ľ		
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts) Cash on hand and in banksmil. of dol Customers' debit balances (net)do Customers' free credit balances (net)do Money borroweddo	354 3,150 940 2,340	362 3, 151 970 2, 322	366 3, 188 1, 016 2, 272	361 3, 113 1, 018 2, 229	362 3, 220 1, 021 2, 236	356 3, 259 1, 059 2, 320	377 3, 243 1, 063 2, 300	380 3, 240 1, 062 2, 268	390 3, 317 1, 135 2, 275	413 3, 330 1, 269 2, 038	453 3, 426 1, 392 1, 999	427 7 3, 656 1, 507 1, 997	433 3, 986 1, 508 2, 351	
Bonds	90.08 90.18 82.59 94.2 102.3 84.24	90. 42 90. 53 82. 25 94. 1 102. 1 84. 39	91. 30 91. 44 81. 98 94. 2 103. 1 86. 50	93. 15 93. 32 81. 98 94. 8 103. 9 88. 12	93. 25 93. 40 82. 35 96. 4 106. 7 88. 93	93. 09 93. 27 81. 19 96. 7 106. 7 88. 57	92. 82 92. 99 81. 48 96. 0 105. 8 87. 50	91. 70 91. 87 80. 64 95. 5 107. 7 87. 23	93. 21 93. 38 82. 12 95. 1 107. 9 87. 84	92. 96 93. 10 82. 61 95. 6 108. 1 87. 70	92. 50 92. 60 84. 00 96. 3 109. 7 88. 74	93. 71 93. 85 83. 39 97. 0 108. 9 89. 07	93. 84 93. 98 83. 38 96. 3 108. 0 88. 80	
Total, excluding U.S. Government bonds (SEC): All registered exchanges:	138, 221 131, 152 136, 699 129, 427 110, 727 3 110, 724 104, 813 5, 911	139, 696 133, 902 137, 916 132, 101 114, 871 109, 044 5, 827	156, 527 150, 183 153, 990 147, 589 120, 465 115, 173 5, 292	115, 992 121, 746 114, 373 119, 997 93, 696 0 93, 696 87, 282 6, 414 108, 994	133, 723 134, 804 130, 349 132, 295 109, 148 102, 913 6, 235 110, 058	107, 194 109, 017 104, 218 106, 038 93, 925 0 93, 925 88, 783 5, 142	117, 722 118, 667 115, 822 116, 622 99, 342 99, 342 92, 887 6, 455 109, 859	115, 575 122, 200 113, 600 120, 176 109, 300 101, 281 8, 019 106, 289	142, 969 152, 457 140, 639 150, 051 130, 176 122, 924 7, 252 108, 257	144, 698 138, 053 6, 645	181, 222 171, 061 174, 488 167, 232 137, 643 132, 409 5, 234 107, 594	247, 683 222, 731 237, 560 217, 274 178, 008 2 178, 006 170, 782 7, 224 109, 937	184, 047 163, 398 176, 003 159, 346 138, 037 0 138, 037 132, 002 6, 035 110, 318	
Domestic	106, 176 1, 626 121, 007 117, 740	106, 576 1, 612 120, 979 117, 719 1, 960	104,039 1,622 117,060 113,780 1,979	106, 149 1, 602 117, 004 113, 748 1, 955	107, 192 1, 608 118, 018 114, 763 1, 953	107, 273 1, 585 118, 271 115, 015 1, 952	107, 004 1, 613 118, 357 115, 074	103, 465 1, 596 115, 909 112, 625 1, 979	105, 423 1, 599 116, 147 112, 895	105, 132 1, 601 116, 163 112, 920	104, 722 1, 619 116, 315 113, 089 1, 927	107, 070 1, 606 117, 312 114, 088	107, 468 1, 601 117, 565 114, 347	

*Revised. 1 Revisions for 1st qtr. 1960 (mil. dol.): Machinery (except electrical), 257; all other, 396.

OSee corresponding note on p. S-18. ‡Revisions for January-March 1959 and January-March 1960 will be shown later. Q Includes data not shown separately. \$Pats include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds. Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

nless otherwise stated, statistics through 1958 and			 7		1960			I .	l			1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Ma
			FINA	NCE-	-Cont	inued								
SECURITY MARKETS—Continued														
Bonds—Continued ields: Domestic corporate (Moody's)percent	4. 76	4. 80	4. 78	4. 74	4. 61	4.58	4. 63	4. 64	4.66	4. 65	4. 59	4. 54	4, 56	4.
By ratings: Aaadododo	4. 45 4. 58	4. 46 4. 61	4. 45 4. 60	4, 41 4, 56	4. 28 4. 44	4. 25 4. 41	4. 30 4. 44	4. 31 4. 47	4. 35 4. 50	4. 32 4. 48	4. 27 4. 40	4. 22 4. 33	4. 25 4. 37	4
A	4. 79 5. 20	4. 84 5. 28	4. 81 5. 26	4. 77 5. 22	4. 65 5. 08	4. 63 5. 01	4. 67 5. 11	4. 69 5. 08	4. 71 5. 10	4. 69 5. 10	4. 63 5. 07	4. 57 5. 02	4. 59 5. 01	
Industrialdododo	4. 61 4. 70 4. 97	4. 65 4. 76 4. 98	4. 64 4. 75 4. 94	4, 61 4, 71 4, 90	4. 49 4. 53 4. 82	4. 46 4. 48 4. 78	4. 50 4. 56 4. 84	4. 51 4. 56 4. 85	4. 55 4. 58 4. 87	4. 52 4. 57 4. 86	4, 46 4, 51 4, 82	4. 40 4. 43 4. 78	4. 45 4. 46 4. 75	
Railroad do Domestic municipal: do Bond Buyer (20 bonds) do Standard & Poor's Corp. (15 bonds) do	3. 61 3. 84	3. 61 3. 85	3. 53 3. 78	3. 47 3. 72	3. 33 3. 53	3. 51 3. 53	3. 42 3. 59	3. 43 3. 46	3. 38 3. 45	3. 38 3. 44	3. 33 3. 33	3. 51 3. 38	3. 48 3. 44	
U.S. Treasury bonds, taxable dododo	4.17	4. 16	3. 99	3. 86	3.79	3.82	3.91	3. 93	3.88	3.89	3.81	3.78	3.80	
ash dividend payments publicly reported: ‡ Total dividend paymentsmil, of dol	896. 8	355.0	1, 948. 3	896.7	371, 5	1, 965. 5	921.5	387. 6	2, 456. 3	1,003.2	468.1	1, 957. 2	914. 1	а
Finance	177. 9 310. 0 10. 5	78. 9 134. 5 3. 8	153. 3 1, 261. 4 109. 3	184. 6 310. 9 9. 0	78. 7 137. 1 3. 0	169. 5 1, 264. 9 106. 6	175, 6 330, 1 10, 9	104. 5 136. 0 2. 9	345. 9 1, 476. 4 171. 8	255. 2 298. 7 11. 2	161. 2 135. 8 2. 9	162. 7 1, 262. 8 106. 4	179. 3 312. 4 11. 7	
Public utilities:	200. 8 111. 4	2. 6 103. 2	89. 7 178. 6	201. 7 106. 1	1. 8 112. 2	94. 6 180. 3	202. 3 113. 1	2. 1 109. 6	93. 1 186. 6	209. 0 114. 6	1. 7 111. 9	94. 3 188. 3	208. 7 119. 3	
Electric and gas	20. 6 55. 5	1.0 23.7 7.3	65. 5 56. 7 33. 8	18.0 56.3	4. 2 25. 0 9. 5	62. 3 56. 5 30. 8	20.0 57.8	1. 4 23. 0 8. 1	79. 7 63. 3	34. 6 68. 1	4.1 42.8 7.7	56. 8 53. 6 32. 3	20. 4 52. 8 9. 5	
widend rates, prices, yields, and earnings, common	10. 1	(.3	33.8	10.1	9.5	əv. 8	11.7	8.1	39. 5	11.8	"	02.3	9.0	
stocks (Moody's): Dividends per share, annual rate (200 stocks) dollars Industrial (125 stocks)dodo	5. 59 6. 05	5. 59 6. 05	5, 59 6, 06	5. 59 6. 05	5. 58 6. 03	5. 57 6. 02	5, 58 6, 04	5. 57 6. 00	5. 64 6. 01	5. 64 6. 01	5. 65 6. 01	5. 65 6. 01	5, 66 6, 02	
Public utility (24 stocks) do Railroad (25 stocks) do Bank (15 stocks) do do do do do do do do do do do do do	2. 67 3. 56 3. 96	2. 67 3. 56 3. 96	2. 67 3. 56 3. 96	2. 68 3. 56 3. 96	2. 68 3. 56 3. 96	2. 69 3. 56 3. 96	2. 69 3. 47 3. 96	2. 71 3. 46 4. 00	2. 74 3. 44 4. 09	2. 74 3. 41 4. 20	2, 75 3, 41 4, 20	2. 77 3. 35 4. 20	2. 79 3. 35 4. 20	
Insurance (10 stocks)do	4. 63 152. 00	4. 63 155. 49	4. 81 158. 87	4. 81 155. 33	4. 85 159. 22	4. 85 149. 53	4. 85 149. 30	5. 01 154. 57	5. 08 161, 55	5. 08 171. 83	5, 19 175, 72	5. 19 179. 36	5. 19 179. 65	1
Price per share, end of month (200 stocks) 9do do Industrial (125 stocks)	169. 82 67. 30 62. 49	174. 47 67. 31 62. 49	178. 62 71. 51 64. 20	173. 55 71. 12 61. 95	176, 68 73, 59 62, 28	165, 61 70, 25 57, 56	164. 91 70. 27 57. 68	169. 92 72. 24 60. 39	175. 22 76. 82 61. 28	186.00 80.47 66.00	190, 56 82, 66 68, 37	193. 51 85. 20 69. 24	193, 42 85, 54 67, 00	1
Yield (200 stocks)percentIndustrial (125 stocks)dodo	3. 68 3. 56 3. 97	3. 60 3. 47 3. 97	3. 52 3. 39 3. 73	3. 60 3. 49 3. 77	3. 50 3. 41 3. 64	3, 73 3, 64 3, 83	3. 74 3. 66 3. 83	3. 60 3. 53 3. 75	3. 49 3. 43 3. 57	3. 28 3. 23 3. 40	3. 22 3. 15 3. 33	3, 15 3, 11 3, 25	3. 15 3. 11 3. 26	
Public utility (24 stocks) do Railroad (25 stocks) do Bank (15 stocks) do do do do do do do do do do do do do	5. 70 3. 92 2. 93	5. 70 3. 87 2. 97	5, 55 3, 98 2, 98	5. 75 4. 04 2. 93	5. 72 4. 00 2. 87	6. 18 4. 02 3. 08	6. 02 4. 02 3. 07	5. 73 3. 93 2. 97	5. 61 3. 92 2. 76	5.17 3.78	4. 99 3. 51	4. 84 3. 51 2. 50	5.00 3.54	
Insurance (10 stocks)dodo Earnings per share (at annual rate), quarterly:					:	8, 45	3.07	2.97		2.51	2. 50		2. 51	
Industrial (125 stocks) dollars. Public utility (24 stocks) do Railroad (25 stocks) do			10.00 3.99 5.28			4. 08 3. 09			9. 70 4. 12 6. 36			7 8. 00 7 4. 17 7 0. 22		
vidend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.)percent	4, 71	4.75	4.74	4.70	4. 61	4. 69	4.75	4. 78	4.84	4. 73	4.68	4.66	4. 67	
ices: Dow-Jones averages (65 stocks) Industrial (30 stocks)	205.04 619.98	203. 39 615. 64	210.96 644.38	206, 96 625, 83	206. 82 624. 47	199.78 598.10	194. 49 582. 45	199, 54 601, 14	202. 81 609. 54	212. 98 632. 20	219, 89 650, 01	225, 64 670, 56	228. 42 684. 90	2
Public utility (15 stocks)	89. 10 142. 97	88. 91 140. 60	91. 54 143. 04	93. 59 138. 36	94. 46 137. 39	94. 37 130, 98	92. 86 125. 80	94. 14 128. 62	97. 74 128. 29	102. 79 139. 44	107. 70 143. 12	110.00 145.47	112.02 142.53	j
Industrial, public utility, and railroad: Combined index (500 stocks)1941-43=10-	55. 73	55, 22	57. 26	55.84	56. 51	54. 81	53. 73	55. 47	56.80	59. 72	62.17	64.12	65. 83	
Industrial, total (425 stocks) Q	59. 46 60. 31 46. 75	58. 84 59. 81 46. 64	61, 06 62, 09 48, 65	59. 25 59. 58 47. 58	59. 96 59. 76 48. 16	57. 96 56. 77 46. 51	56, 90 55, 25 45, 68	58. 89 57. 42 46. 96	60, 22 59, 11 47, 98	63. 20 61. 46 48. 96	65. 71 63. 71 50. 85	67. 83 65. 77 53. 27	69. 64 66. 12 54. 33	
Public utility (50 stocks) do Railroad (25 stocks) do do do do do do do do do do do do do	45. 53 30. 59	45. 75 30. 18	47. 35 30. 81	48. 02 30. 19	48. 65 30. 19	48. 64 28. 76	47. 34 27. 77	47. 83 28. 93	49.78 29.03	52. 73 31. 43	55, 64 32, 17	57. 06 32. 93	59. 09 32. 35	
Banks: N.Y. City (11 stocks) do	26. 36 52. 54 33. 78	26. 06 51. 25 32. 69	25, 70 50, 94 33, 81	25. 71 52. 09 34. 24	25. 26 52. 64 34. 81	25, 63 52, 89 33, 87	25. 43 52. 32 33. 01	25. 58 53. 91 33. 75	26, 60 55, 37 37, 02	27. 78 57. 12 38. 97	29, 60 59, 48 42, 34	30, 55 63, 94 42, 95	30. 85 64. 92 42. 64	
les (Securities and Exchange Commission): Total on all registered exchanges:														1
Market value mil, of dol- Shares sold thousands- On New York Stock Exchange:	3, 495 100, 674	3, 938 117, 547	4, 780 143, 470	3, 445 105, 352	3, 751 116, 064	3, 450 109, 989	3, 192 101, 085	3, 295 104, 672	4,139 135,728	4, 946 162, 841	5, 275 160, 001	7, 281 241, 675	6, 533 229, 033	
Market value mil. of dol. Shares sold thousands. Exclusive of odd lot and stopped sales (N.Y.	2, 939 70, 285	3, 291 82, 391	3, 967 97, 625	2, 862 71, 877	3, 119 80, 851	2, 867 74, 704	2, 700 70, 210	2, 785 72, 365	3, 487 94, 756	4, 176 115, 063	4, 407 112, 092	5, 930 153, 454	5, 205 131, 727	
Times)thousands	57, 291	68, 827	76, 533	53, 870	65, 350	60, 854	54, 431	62, 002	77,355	89, 108	92, 804	118, 035	101, 776	9
nares listed, N.Y. Stock Exchange, end of mo.: Market value, all listed sharesmil. of dol Number of shares listedmillions	283, 381 6, 074	291, 688 6, 181	298, 143 6, 274	292, 392 6, 306	300, 901 6, 341	283, 318 6, 370	281, 529 6, 388	292, 991 6, 398	306, 967 6, 458	326, 598 6, 478	337, 490 6, 501	347, 576 6, 529	350, 472 6, 571	

^{*}Revised. * Preliminary. \$For bonds due or callable in 10 years or more. \$Revisions for 1957-1959 are shown on p. 36 of the July 1960 Survey. \$Includes data not shown separately. \$Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Мау
INTERN	ATIO	NAL T	TRANS	SACTI	ONS	OF TI	HE UI	NITEL	STA	TES				<u> </u>
BALANCE OF PAYMENTS (QUARTERLY)			1											
Exports of goods and services, total mil. of dol. Military transfers under grants, net do. Merchandise, adjusted, excluding military transactionst mil. of dol. Income on investments abroad do.			7,584 7622 74,994 7,752			7 6, 941 7 282 7 4, 676 7 735			7, 744 418 5, 132 7 1, 023			5, 001 791		
Other services and military transactionsdo			7 1, 216 7 6, 074 7 3, 857 233 7 756 7 1, 228			7 1,248 7 6.057 7 3,550 7 220 7 798 7 1,489			7 1, 171 7 5, 427 3, 485 7 227 7 727 7 988					
Balance on goods and servicesdodo	l		7 +1,510			7 +884	1		+2, 317			991		
Unilateral transfers (net), totaldo Privatedododo	l		r -1.253 r -164 r -1,089			r -900 r -154 r -746			$ \begin{array}{c c} -1,079 \\ r -173 \\ -906 \end{array} $			-155		
U.S. long- and short-term capital (net), total do Private do Government do Foreign long- and short-term capital (net) do do			r -386 r +887			r 1,075 r -924 r -151 r +571			r -348			-1, 357 -937 -420 +81		
Gold sales [purchases (–)]			+94 -128			+637			+921 -452			+346 +69		
Indexes														
Exports of U.S. merchandise:⊙ Quantity	336 739 220	334 733 219	322 706 219	312 690 221	296 653 221	296 654 221	323 709 220	333 731 220	331 729 220	p 300 p 664 p 221	p 304 p 681 p 224	» 348 » 781 » 224		
Quantity do Value do Unit value do Agricultural products, quantity:	221 610 276	221 612 277	227 629 276	201 556 277	220 608 276	204 565 277	205 564 276	209 573 274	206 561 272	p 198 p 542 p 274	p 185 p 505 p 274	p 222 p 602 p 271		
Exports, U.S. merchandise, total: Unadjusted	195 201 205	7 188 193 171	178 201 162	176 227 504	152 191 69	165 178 91	199 181 152	238 200 222	246 199 219	p 211 p 197 p 232	^p 207 ^p 197 ^p 205	р 225 р 208 р 229		
Unadjusted	105 91 100 85	110 116 106 124	111 114 107 120	97 108 106 109	112 122 113 129	101 111 99 121	96 110 91 125	97 112 120 108	99 90 113 80	^p 101 ^p 89 ^p 92 ^p 88	2 96 2 90 2 98 2 85	p 120 p 105 p 111 p 101		
Shipping Weight Water-borne trade: Exports, incl. reexports§thous. of long tons. General importsdo	9, 192 14, 809	9, 460 15, 424	9, 768 17, 353	9, 575 14, 405	10, 934 17, 128	10, 122 14, 774	10, 218 14, 132	9, 281 13, 866	² 8, 680 ² 13, 700					
Value⊙ Exports (mdse.), including reexports, total¶														
By geographic regions:∆ mil. of dol	1, 817. 8 72. 5 349. 9 522. 9	1, 803. 8 63. 1 330. 8 567. 2	60. 1 323. 7 532. 5	1,698.8 65.0 346.4 534.1	1,609.4 69.6 312.6 522.5	1,610.1 54.5 300.8 551.7	1,743.9 67.3 334.1 572.2	1,796. 7 65. 0 372. 4 612. 0	1, 796. 6 68. 4 420. 2 611. 1	1, 646. 7 59. 2 373. 1 518. 6	1, 671. 5 62. 1 373. 0 534. 0	1, 934. 2 80. 1 426. 8 622. 7	1, 705. 5 63. 8 386. 7 529. 6	
Northern North America	351. 2 151. 3 180. 5	348. 0 140. 1 184. 3	330. 3 146. 0 180. 3	283. 2 139. 4 181. 7	288. 7 132. 3 161. 5	288. 2 132. 6 164. 1	310. 7 138. 8 200. 1	313. 3 128. 0 170. 9	269. 8 133. 5 180. 9	263. 2 110. 0 162. 6	280. 5 114. 9 178. 2	315. 5 130. 3 212. 8	302. 7 126. 4 170. 4	
Africa: United Arab Republic (Egypt Region) do Union of South Africa do Asia and Oceania:	15. 9 26. 8	9. 1 25. 3	7. 6 23. 5	6. 9 31. 3	11. 1 27. 5	9.0 19.8	15. 8 22. 2	21. 6 17. 5	16. 3 20. 7	11. 2 18. 7	12. 0 22. 0	16.1 28.5	12. 0 20. 1	
Australia, including New Guineadodododododododododododo	27. 7 3. 6 81. 3	30. 9 3. 2 69. 8	31. 7 3. 9 63. 1	41. 6 3. 8 66. 1	37. 4 4. 0 61. 3	35.0 3.5 52.9	38. 4 3. 5 68. 9	41. 4 4. 0 72. 1	32. 9 3. 7 85. 4	30. 1 3. 6 65. 5	29, 9 3, 3 50, 3	29. 6 4. 0 70. 1		
Japan do. Republic of Indonesia do. Republic of the Philippines do. Europe: France do	109. 9 4. 3 26. 2 48. 7	104. 3 6. 4 22. 7 47. 2	101, 2 4, 0 22, 0 46, 8	120. 4 5. 7 25. 3 49. 3	93. 5 5. 1 21. 6 57. 3	98. 2 5. 2 21. 9 48. 6	99. 6 5. 6 24. 3 44. 3	115. 9 9. 5 25. 2 46. 0	156. 0 6. 8 31. 4 43. 2	135. 6 16. 7 24. 8	137. 8 13. 8 24. 7	164.0 12.2 27.8	148. 2 12. 2 24. 7 52. 6	
East Germany do West Germany do	94. 2 55. 4	96. 7 53. 7	40. 8 . 2 86. 1 55. 4	1.8 82.7 60.4	50. 0	48. 6 . 1 81. 9 54. 5	87. 5 52. 0	93. 8 52. 3	43. 2 (1) 92. 0 66. 4	49. 0 . 2 83. 0 70. 7	49. 9 . 3 90. 5	61.0 0 102.0	84. 8	
Union of Soviet Socialist Republics do United Kingdom do North and South America:	2. 1 94. 9	1. 9 133. 3 348. 0	55. 4 4. 4 114. 8	117.0 283.2	50. 0 5. 9 99. 6 288. 7	3. 2 152. 3 288. 2	32.0 4.3 145.9 310.7	52. 3 4. 4 127. 9 313. 2	66. 4 4. 0 132. 3 269. 8	70. 7 3. 9 97. 4 263. 2	70. 7 2. 6 92. 1 280. 5	81. 6 4. 6 115. 2 315. 5	67. 5 6. 8 79. 3	
Latin American Republics, total Qdo	306. 6	301.2	302.6	296. 2	271.5	273. 1	312.9	272.5	289. 0	248.4	271.1	314.2		
Argentinado Brazildo Chiledo	24. 5 30. 7 16. 7	25. 9 40. 0 16. 6	30. 6 48. 0 16. 2	30. 8 42. 1 17. 6	28. 7 38. 0 12. 9	34. 3 35. 2 15. 0	37. 7 33. 9 21. 0	30. 1 37. 3 18. 0	32. 1 43. 8 16. 7	28. 6 41. 2 18. 1	31. 0 39. 4 20. 9	29. 6 57. 3 20. 7	34. 3	
Colombia do Cuba do Mexico do Venezuela do	23. 7 25. 7 68. 5 50. 2	22. 7 22. 2 66. 8 42. 4	20, 8 21, 7 74, 4 36, 8	19. 4 19. 5 67. 0 43. 9	17. 3 18. 1 66. 6 40. 9	18.0 17.8 63.3 39.1	20. 8 17. 1 65. 5 62. 6	19. 2 3. 9 68. 1 40. 9	21. 2 5. 2 75. 8 37. 9	16. 3 2. 9 58. 8 35. 9	18. 8 3. 8 62. 6 41. 3	20.7 2.6 69.5 57.0	68.3	

Unless otherwise stated, statistics through 1958 and	1				1960	_						1961		
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Мау
INTERNATIO	NAL T	RANS	SACTI	ONS	OF TI	HE UN	ITED	STAT	TES—	Conti	nued			

INTERNATION	NAL T	RANS	ACTI	ONS ()F TH	IE UN	ITED	STAT	TES—	Contir	nued		
FOREIGN TRADE—Continued Value ©—Continued													
Exports of U.S. merchandise, total mil. of dol	1,800.8	1, 787. 9	1, 721.0	1, 682. 0	1, 591. 4	1, 594. 6	1, 729. 4	1,782.8	1,777.7	1, 618. 7	1, 659. 0	1, 903. 7	1, 687. 5
By economic classes; Crude materialsdo	189.1	195. 1	191.8	196.5	163. 7	188. 5	239. 3	283. 2	287.0	236.3	218.8	224.8	187. 4
Crude foodstuffsdodododododo	148. 0 93. 0	149. 1 81. 1	130. 1 90. 5	126. 5 83. 3	123. 7 94. 5	145.7 96.8	143. 8 102. 3	146.9 99.9	144. 1 106. 2	132.6 89.0	156. 7 88. 3	177. 2 105. 6	153. 9 88. 5
Semimanufactures Q do Finished manufactures Q do	304.0 1,066.6	310. 6 1, 052. 0	333. 2 975. 5	313. 5 962. 3	337. 1 872. 5	287. 8 875. 8	285. 2 958. 9	286. 0 966. 9	292. 7 947. 6	258. 2 902. 6	273. 7 921. 6	299. 9 1, 096. 3	991. 4
By principal commodities: Agricultural products, total	388. 5	382. 6	366. 5	358.4	327. 1	369. 4	431.9	495.8	504. 2	423. 2	426. 3	469. 5	394. 1
Cotton, unmanufactureddo	87.3	69. 6 32. 2	65. 4	86.4	15.9	26, 3	59. 4	98.4	134.7	130. 4	112.1	113.6 31.8	79.8
Fruits, vegetables, and preparationsdododo	29. 2 155. 0	146, 2	37. 3 123. 0	31.4 120.2	31. 0 115. 6	38. 8 141. 5	39. 4 143. 3	27.3 154.4	31. 3 156. 3	26, 1 138, 2	24. 7 161. 2	187. 6	26. 7 156. 6
$egin{array}{lll} ext{Packinghouse products} & ext{do} & ext{Tobacco and manufactures} & ext{do} & ext{$	27. 6 16. 5	24. 2 26. 3	22. 5 30. 8	22. 7 22. 3	24. 4 36. 6	25. 4 74. 7	28. 9 74. 8	25. 6 72. 3	27. 3 43. 1	24. 0 24. 8	24. 4 25. 7	26. 7 31. 2	23. 9
Nonagricultural products, total	1, 412. 3	1, 405. 3	1,354.5	1, 323. 6	1, 264. 3	1, 225. 1	1, 297. 5	1, 287. 0	1, 273. 5	1, 195. 5	1, 232. 7	1, 434. 2	1, 293. 4
Automobiles, parts, and accessoriesdo Chemicals and related products§do	121. 5 150. 5	121. 7 142. 5	108.7 142.8	87.0 145.2	82. 4 140. 8	78. 1 141. 8	108. 5 144. 8	119. 4 132. 9	105. 7 140. 1	93.3 121.3	97. 6 145. 1	115, 2 158, 4	105. 9
Coal and related fuels $do_{}$ Iron and steel products $do_{}$	33. 3 71. 6	32. 6 84. 4	36.6 96.8	31. 7 83. 1	37. 5 92. 3	34. 0 70. 1	36. 1 73. 7	29.4 71.9	23. 4 62. 1	19. 5 53. 4	19. 6 60. 3	20. 1 66. 1	24. 5
Machinery, total & dodo	384.8	373.0	356.7	372. 5	331, 3	332. 3	367. 7	377.0	382. 1	349. 5	374.6	447. 2	412.8
Agriculturaldo Tractors, parts, and accessoriesdo	18.1	16.2	14.6	11.9	11.4	8.3	9. 4	8.8	8.9	10.6	13.9	17.1	16.3
Electricaldo	36. 9 87. 8	35. 6 89. 6	31. 2 75. 7	30. 1 89. 4	29. 7 78. 5	29. 8 80. 2	32. 2 85. 7	28. 4 94. 6	30. 6 82. 6	28. 9 82. 3	32. 7 80. 6	35. 2 105. 6	35. 3 95. 8
Metalworking §do Other industrialdo	29, 2 192, 6	33. 0 178. 4	29. 9 183. 6	32.0 188.1	27. 9 165. 5	25. 2 168. 3	29. 5 185. 7	37.3 183.4	$\frac{46.5}{184.8}$	34. 5 166. 4	35. 2 184. 5	42. 1 210. 0	193. 3
Petroleum and productsdo Textiles and manufacturesdo	44. 9 64. 4	40. 5 57. 2	47.1 56.0	40. 6 60. 6	37.7 59.7	39. 2 52. 5	39. 9 61. 6	37. 5 57. 4	37. 8 58. 2	34. 9 56. 3	32. 1 55. 4	40, 1 66, 6	39. 0 57. 9
General imports, totaldo	1, 261. 3	1, 261. 8	1, 306. 8	1, 149. 7	1, 229. 4	1, 160. 1	1, 157. 2	1, 160. 8	1,157.1	1,123.6	1,045.9	1, 230. 5	1,041.9
By geographic regions: Africado	45.5	51.4	46.8	44.5	39.9	43.6	36.5	36.1	42.8	46.4	43.5	52.6	53. 5
Africa	267. 3 381. 7	245. 9 368. 0	273. 8 356. 0	259. 8 308. 3	291. 0 307. 1	237. 4 323. 1	227. 2 340. 4	220. 5 338. 2	227. 2 343. 4	215. 6 315. 3	181. 4 299. 3	243. 9 343. 7	211. 2
Northern North Americado Southern North Americado	225. 2	254. 2 156. 2	268. 9 131. 1	234. 1 123. 9	261. 4 106. 9	238. 5 109. 5	240.9	249. 1 106. 4	223. 2 122. 9	208. 4 113. 3	197. 8 124. 8	249. 2 139. 5	212. 3
South Americado	140. 7 201. 0	186.0	230. 2	179.1	223. 0	208.0	93. 2 219. 0	210. 5	197. 5	224.6	199.1	201.6	173. 4
By leading countries: Africa: United Arab Republic (Fount Region)	3, 4	4.4	3.7	6,0	1.7	1.5	.7	. 5	1.4	.7	.7	1.8	.8
United Arab Republic (Egypt Region)do Union of South Africadodo	8. 5	9. 7	9.4	5. 6	8.0	9. 1	8.2	6.6	8.0	8.6	9. 5	8.7	10. 1
Australia, including New Guineado Colony of Singaporedo	14. 6 2. 0	7. 0 1. 7	9. 1 4. 1	18. 9 . 9	16. 7 1. 2	9. 8 1. 2	8. 6 1. 1	5. 5	11. 7 1. 7	11. 1 1. 2	9, 5 . 8	14. 2 . 9	14.5
India and Pakistan do Japan do	21. 7 100. 2	22. 3 96. 0	23. 2 103. 6	25. 2 96. 5	19. 6 110. 0	22. 5 96. 7	19. 5 95. 3	20. 4 91. 5	20. 7 83. 3	24. 1 84. 4	21. 1 61. 7	26. 9 82. 5	19. 9 76. 6
Republic of Indonesia do Republic of the Philippines do	16.3 26.6	17. 5 23. 6	22. 8 29. 4	14. 2 36. 9	23. 2 35. 2	17. 3 19. 5	15. 7 19. 9	15.0 20.3	22. 1 20. 0	12. 4 20. 9	11. 5 22. 6	14.1 31.1	13. 2 24. 0
Europe:do	38.0	35. 1	29. 4	30. 7	29. 3	22.8	28.6	31.1	27. 1	24. 2	26. 7	32. 2 . 2	26. 5
East Germany do	77.3	72.9	.3	. 4 68. 2	. 3 63. 6	71.3	$\frac{.2}{75.1}$	69.5	78.8	. 3 69. 2	66.0	75.6	63.8
Italy doUnion of Soviet Socialist Republicsdo	36.3 2.2	27.3 1.2	33. 2 2. 8	26. 6 2. 2	34. 4 1. 8	28. 6 1. 3	35. 9 1. 8	34.0	32. 7 2. 8	29. 1 1. 0	24. 9 1. 0	28. 4 1. 5	25. 9
United Kingdomdo North and South America:	88.6	94.3	93. 8	66.6	69. 1	73.8	72.8	77.7	68.6	60.6	63. 5	75. 2	56.6
Canadado	225. 2	254, 2	268.8	233.9	260.9	238.3	240.7	248.9	223. 2	208.3	197. 8	249. 2	212.3
Latin American Republics, total		308. 2	329.8	267. 4	290. 9	280.8	278.5	276.8	277.0	295. 5	282. 3	295.1	244. 1
Argentinado Brazildo	47.7	8. 6 47. 7	9, 0 61, 0	8. 3 43. 1	9, 1 57, 5	7. 6 54. 4	6.9 48.9	5.7 45.0 9.1	7. 1 42. 6 9. 5	9. 2 38. 2	7. 3 42. 1 15. 0	8. 4 47. 8 11. 9	7. 8 43. 5 15. 6
Chiledo Colombiado	17. 0 18. 8	13. 8 24. 0	18.4	13. 5 17. 9	24. 5 22. 1	15.7 23.5	19.8 36.2	35.3	24.7	21. 2 32. 4	20. 1	25.8	17. 5
Cubadodododo	48. 2 38. 8	60. 1 40. 1	47. 7 28. 1	46. 6 24. 3	11. 7 33. 0	7. 9 44. 3	7. 6 27. 8	6. 2 31. 3	2. 9 39. 1	3.6 40.7	2. 7 49. 5	3. 0 53. 4	1.1
Venezuelado	84.9	72. 5 1, 256. 0	90.2	68. 5	75. 9	78. 2	76. 7 1, 156. 9	81. 9 1, 175. 9	83. 9 1, 151. 0	91.8	90.4	79.0 1,235.3	1,045.7
Imports for consumption, totaldo By economic classes:	1, 250. 4	l '	1, 289. 2	1, 139. 9	1, 246. 4	1, 159. 3	229. 9	219. 2	231.8		210. 3	237. 4	1 1
Crude materialsdoCrude foodstuffsdododododododo.	258. 6 140. 3	259. 4 155. 6	281. 8 147. 7	237. 2 121. 4	291. 1 142. 6	243. 6 134. 1	146. 1	141.0	149. 2	235, 2 153, 9	139. 7	168.1	141.8
Semimanufacturesdo	255.1	144. 5 243. 3	140. 6 268. 9	135. 4 228. 9	137. 6 248. 2	134. 5 234. 8	122. 4 233. 3	139. 4 245. 6	115. 5 242. 6	105. 8 234. 9	110. 5 228. 1	142. 9 265. 0	109. 6
Finished manufacturesdo By principal commodities:	457. 4	453.1	450. 2	417. 2	426. 9	412.3	425. 2	430.7	411.8	382.0	347. 9	421.9	366.6
Agricultural products, totalo do Cocoa (cacao) beans, incl. shells do do do do do do do do do do do do do	336. 5 13. 5	341.9 16.7	338. 5 17. 5	299. 4 10. 7	344. 6 11. 6	310. 6 9. 8	286. 3 8. 4	292.3	295. 4 12. 2	297. 6 18. 4	276. 3 16. 8	345. 4 16. 3	285.3
Coffeedo Rubber, crude, including guayuledo	75. 0 30. 4	82. 3 26. 8	81. 5 26. 8	72. 0 24. 7	91. 8 32. 7	87. 5 25. 2	93. 8 19. 6	83. 0 20. 4	82. 7 24. 1	86. 6 19. 9	76. 6 15. 3	97. 3 15. 8	75. 8
Sugardododododo	48. 4 17. 2	57. 9 13. 8	49. 9 19. 7	50.0 15.5	39. 5 17. 3	41. 6 14. 0	24. 8 13. 9	39. 7 12, 1	28. 7 11. 9	23. 7 16. 7	37. 8 14. 4	52. 6 19. 0	25. 7 17. 9
Nonagricultural products, total	913. 9	914. 1	950.7	840. 5	901.8	848.7	870.6	883.7	855.6	814.1	760.3	889.9	760.4
Furs and manufacturesdo Iron and steel products⊕*do	9. 7 52. 0	7. 0 42. 9	8. 4 38. 9	5. 8 30. 3	4. 9 30. 8	4. 7 35. 2	5. 2 31. 9	6. 2 30. 8	17. 2 28. 6	12. 9 23. 3	11.6 24.1	9. 0 32. 3	6.8
Nonferrous ores, metals, and mfs., total do Copper, incl. ore and manufacturesdo	93. 2 31. 4	96. 4 37. 9	100. 3 37. 7	95. 2 29. 6	102. 1 35. 3	78. 7 27. 5	90. 0 23. 4	87. 5 29. 1	86. 9 33. 2	75. 9 26. 8	70.8 23.9	89. 5 24. 8	67.3
Tin, including ore do Paper base stocks do	9. 3 25. 0	9. 6 27. 0	13. 2 29. 6	7. 3 25. 0	11. 9 33. 1	8. 5 29. 0	9. 6 29. 1	6.7	9. 4 23. 1	6. 4 25. 0	7. 1 27. 4	5, 7 27, 2	7. 1
Newsprint do Petroleum and products do	54. 5	61. 0 116. 5	59. 3 138. 7	53. 3 108. 8	61. 6 125. 9	54. 6 122. 3	59. 8 119. 0	65. 2 135. 7	59. 3 141. 6	53. 8 152. 0	48. 1 137. 5	62. 0 147. 5	53. 2
- Oviotom was production	1	1	1	1	<u> </u>			<u> </u>	l	1	1	<u> </u>	<u>' </u>

^{*}Revised. ORevisions for 1958 and 1959 will be shown later. When the finished manufactures of the comprises pig fron, scrap, steel mill products, and certain other iron and steel products; excludes advanced manufactures. ORevisions for 1958 and 1959 will be shown later. The comprises pig fron, scrap, steel mill products, and certain other iron and steel products; excludes advanced manufactures. Revised exports and data for imports prior to 1958 will be shown later. The comprises pig fron, scrap, steel mill products, and certain other iron and steel products; excludes advanced manufactures. Revised exports and data for imports prior to 1958 will be shown later.

Unless otherwise stated, statistics through 1958 and	<u> </u>				1960					<u></u>		1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	TRAN	SPOR	TATI	ON AI	ND CO	OMMU	JNICA	TION	S		_			
TRANSPORTATION	1							1						
Airlines§											1			ĺ
Scheduled domestic trunk carriers: Financial operations (quarterly totals): Operating revenues, total 9mil. of dolransport, total 9do			500. 0 496. 3			529. 4 525. 6			491. 6 486. 1					
Transport, total 9 do Passenger do Property do U.S. mail do		l	451. 8 29. 1 11. 4			478.8 30.6 11.1			436.1 31.6					
Operating expenses (incl. depreciation)do Net income (after taxes)do			481. 7 8. 6			496. 7 10. 9			485.3 d 1.5					
Operating results: Miles flown, revenuethousands Express and freight ton-miles flowndo Mail ton-miles flowndo Passengers originated, revenuedo Passenger-miles flown, revenuemillions	61, 874 30, 280 10, 857 4, 019 2, 505	61, 498 30, 236 10, 364 4, 002 2, 444	59, 825 30, 890 10, 512 4, 183 2, 720	63, 132 29, 109 10, 030 4, 013 2, 706	64, 034 32, 474 10, 786 4, 166 2, 745	59,057 35,169 10,917 4,037 2,547	59, 757 35, 994 11, 257 3, 965 2, 487	55, 199 32, 691 11, 043 3, 518 2, 129	56, 971 35, 736 16, 479 3, 504 2, 284	56, 335 30, 459 11, 152 3, 449 2, 348	₽ 27, 001	^p 57, 106 ^p 36, 094 ^p 13, 238 ^p 3, 779 ^p 2, 398		
Express Operations														ł
Transportation revenuesthous. of dol_ Express privilege paymentsdo	30, 815 11, 003	30, 308 10, 737	30, 923 11, 412	25, 233 5, 766	31, 618 11, 731	31, 867 10, 675	31, 300 10, 621	30, 961 10, 552	35, 458 12, 111	27, 822 6, 983	27, 181 6, 783	32, 790 11, 955		
Local Transit Lines														
Fares, average cash rate⊕cents_ Passengers carried, revenue⊕millions_ Operating revenues⊕mil. of dol	18.8 7 655 121, 9	18.8 647 118.9	18. 8 620 115. 0	18. 9 554 108. 1	18. 9 584 113. 3	18.9 610 110.4	19.0 634 122.2	19. 1 624 121. 1	19, 1 649 125, 6	19. 3 614 116. 8	19.3 582 110.4	19. 4 659 123. 5		
Class I Motor Carriers (Intercity)											ŀ			
Carriers of property (quarterly totals): Number of reporting carriers. Operating revenues, total. Expenses, total. mil. of dol. do.			944 1, 193. 9 1, 153. 0 69. 8			1,161.3			923 1, 207. 8 1, 197. 9					
Freight carried (revenue)mil. of tons_ Carriers of passengers (quarterly totals): Number of reporting carriers Operating revenues, totalmil. of dol	1]				68.9			69. 0					
Operating revenues, total			115. 8 99. 7 57. 5			140. 9 110. 6 61. 9			111.3 101.3 55.7					
Class I Railroads	1	ļ					1			ł	:			1
Freight earloadings (A. A. R.): \$\sigma^2\$ Total ears thousands Coal do Coke do Forest products do	2, 492 431 39 161	2, 559 430 33 157	2, 514 451 28 156	2, 847 357 29 180	2, 385 420 22 160	2, 274 408 20 152	3, 189 546 30 193	2, 203 388 23 135	2, 401 477 26 152	1, 922 382 21 129	1, 955 376 21 134	2, 507 405 28 175	2, 106 365 23 146	2, 242 388 26 148
Grain and grain productsdo	187	175	203	344	234	198	329	255	232	211	222	261	196	202
Livestock do Ore do Merchandise, l.c.l do Miscellaneous do	17 199 150 1,308	20 289 146 r 1, 307	15 290 138 1, 232	16 329 167 1,425	16 239 140 1,154	26 202 133 1, 136	50 233 179 1, 629	26 90 129 1, 156	20 59 138 1,296	15 44 109 1,011	11 48 118 1,025	18 72 158 1,390	17 65 119 1,176	17 136 117 1, 208
Freight carloadings, seas. adj, indexes (Fed. Res.): Total 1935-39=100. Coal do Coke do Forest products do	111 88 126 130	109 90 107 124	102 83 89 121	97 66 78 120	99 86 72 123	97 89 68 118	104 90 79 118	99 83 76 115	96 82 65 113	99 82 65 121	96 76 64 113	96 67 69 113	98 75 74 117	100 81 84 116
Grain and grain productsdo	150	141	149	169	150	135	188	186	142	156	160	159	157	163
Livestock do Ore do Merchandise, I.c.l do Miscellaneous do	34 185 24 125	39 185 23 123	31 163 22 113	31 150 22 110	30 139 22 108	39 120 21 106	47 97 22 113	36 97 21 109	30 137 19 107	28 162 19 108	25 172 19 106	32 174 20 108	34 779 19 112	33 79 18 114
Financial operations: Operating revenues, total Freight	r 823. 9 r 698. 4 51. 0	829. 5 705. 1 51. 7	824. 2 694. 7 60. 2	759. 1 634. 1 60. 6	809. 0 679. 4 60. 5	754. 4 642. 9 44. 2	815. 8 695. 4 46. 5	756. 5 638. 0 46. 5	731. 5 588. 1 60. 7	699. 2 584. 5 52. 8	668. 3 559. 6 49. 5	761. 3 642. 6 50. 1		
Operating expensesdo Tax accruals, joint facility and equipment rents	634. 1	648.3	644. 0	628. 7	646. 9	608. 3	624.8	603. 4	613, 6	596. 4	573. 7	611. 2		
Net railway operating incomedo Net income (after taxes)do	124. 4 r 65. 2 48. 2	120. 0 61. 3 47. 3	123. 1 57. 0 43. 1	106. 4 24. 0 9. 6	117. 7 44. 4 29. 9	111. 6 34. 5 25. 9	121, 2 69, 8 54, 8	106. 1 47. 0 33. 9	83. 6 34. 3 52. 7	106.9 ^d 4.1 ^d 7.9	99. 4 ^d 4. 8 ^d 19.5	118. 0 32. 1		
Operating results: Freight carried 1 milemil. of ton-miles. Revenue per ton-mileents. Passengers carried 1 mile (revenue)millions.	51, 357 1. 398 1, 675	52, 664 1, 386 1, 691	49, 687 1, 422 2, 054	46, 752 1, 415 2, 207	49, 219 1, 404 2, 132	48, 566 1, 369 1, 480	51, 923 1, 367 1, 505	46, 204 1, 420 1, 452	42, 835 1, 393 1, 960					
Waterway Traffic														
Clearances, vessels in foreign trade: Total U.S. portsthous, of net tonsdo Foreign vessels	13, 865 11, 512 2, 353	15, 198 12, 309 2, 889	14, 960 12, 068 2, 892	15, 104 12, 009 3, 094	15, 095 12, 152 2, 943	14, 716 11, 900 2, 816	14, 876 11, 854 3, 022	13, 573 10, 788 2, 785	13, 177 10, 612 2, 565					
Panama Canal: Totalthous. of long tons	4, 988 1, 080	5, 595 1, 420	5, 193 1, 268	5, 583 1, 097	5, 361 933	4, 843 981	5, 065 1, 024	5, 161 997	5, 046 970	5, 072 875	4, 868 621	5, 675 937	5, 287	
Povised a Preliminary of Defail	l ,,,,,,	,	.,	-,	-00	301	-, -, -, -	l ""	310	3,3	021	991	300	

Revised. *Preliminary. *Deficit.

Nota beginning 1959 include total domestic operations intra-Alaska and intra-Hawaii; for these States, figures for mail revenues exclude U.S. mail subsidies.

College data not shown separately.

Revisions for 1968-October 1959 are available upon request.

College data for July, October, and December 1960 and March 1961 cover 5 weeks; other months, 4 weeks.

### TRANSPORTATION AND COMMUNICATIONS—Continued TRANSPORTATION - COMMUNICATIONS—CONTINUED TRANSPORTATION - COMMUNICATIONS—CONTINUED TRANSPORTATION - COMMUNICATIONS—CONTINUED Transport Communication Communicat	Fullage otherwise stated statistics through 1959 and					1960							1961		
Herbits Company Comp	Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	T.		October					Ι Ι	April	May
Trues Section	TRAN	SPOR	TATI(ON AN	D CO	MMU	NICA	FIONS	5— <u>Co</u> r	atinue	rd				
Risonin coupled	Travel Hotels:	200	^ T2	200	2.07	2.20			120						
Alless Arter Alless Alle	Rooms occupied percent of total Restaurant sales index†same month 1951=100 Foreign travel: U.S. citizens: Arrivalsthousands	67 115 147	69 125 158	67 117 178	57 113 222	65 112	67 114 220	72 114 163	63 107 132	50 110 120	63 111 133	64 113 120	64 118	65 114	65 121
COMMUNICATIONS Settle prevenues	Departures	171 99 79 119 1, 131	178 111 91 114 1,805	259 110 111 98 3,748	256 123 110 69 6, 434	139 100 64 5, 996	147 146 106 49 2, 574	136 125 98 40 1,778	107 102 80 37 886	126 94 97 35 508	126 93 67 56 516	129 75 61 64 569	103 729 276	102 1, 115	117
Operating expenses 9. m.l.l. of del. 688.9	-	1,002	1,0		3,.0.	1, 11.	1	9.000	0,00.	0,000	0,200	4, 501	4,0.1		
Wite-dependent	Operating revenues 9 mil. of dol. Station revenues do. Tolls, message do. Operating expenses, before taxes do. Net operating income do. Phones in service, end of month millions	389, 2 233, 9 408, 2	390. 8 239. 3 416. 9 116. 5	392. 8 240. 1 420. 5 116. 6	388. 1 232. 7 410. 4 116. 6	393. 3 251. 4 426. 6 121. 0	396. 3 238. 5 424. 9 118. 2	402.3 239.8 424.3 122.5	402. 4 235. 4 424. 4 120. 5	405. 7 247. 5 446. 6 118. 1	407. 1 240. 9 428. 7 120. 6	403.3 227.0 417.4 117.8	408. 5 256. 8 448. 9 119. 4		
Operating revenues and depreciation do 2,000 2,070 3,122 3,000 2,578 2,000 2,578	Wire-telegraph: Operating revenuesthous. of dol. Operating expenses, incl. depreciationdo Net operating revenuesdo	18, 543	18, 975	19,798	20, 159	20,050	20, 282	19,957	19,794	20,640	20, 206	18,866	20, 484		
Operating revenues. do. 4.007 4.200 5.202 5.202 5.203 5.006 4.151 4.205 4.205 5.205	Operating revenuesdo Operating expenses, incl. depreciationdo Net operating revenuesdo Radiotelegraph:	2, 513 157	2, 612 189	2, 557 155	2, 301 258	2, 527 153	2, 513 159	2, 480 141	2, 426 190	2, 282 478	2, 479 220	2,308 158	2, 524 270		-
CHEMICALS	Operating revenuesdodododo	3,142	3, 282	3, 425	3, 338	3, 394	3, 348	3,318	3, 313	3,530	3, 395	3, 264	3, 513		
Informatic chemicals, production: 1		CF	IEMIC	CALS	AND	ALLIJ	ED PF	tODU (CTS			·	 		-
Acetylenemil. ofcu.ft. 1,025 1,025 925 938 976 942 976 946 969 948 940		1			'	1					'	1	1		
Calcium carbide (commercial)	Acetylene mil. of cu.ft Ammonia, synthetic anhydrous (commercial)		'	1			1	1	1		1	1			
Hydrochlorte cacid (100% HCl)	thous. of short tons Calcium carbide (commercial)do Carbon dioxide, liquid, gas, and soliddo	96. 6 73. 3	100. 5 84. 6	92. 4 95. 6	97. 6	100.0	89.3	77. 0	66.0	62. 6	62. 8	57. 0	69. 2	67. 6	-
Oxygen (high purity) mil. of cu.ft. 4.78 4.804 4.488 4.220 4.404 4.601 4.594 4.693 4.422 4.794 4.643 7.5337 5.108 Phosphorica acid (100% P ₂ O ₂) thous, of short tons. 183. 0 113. 11.2 15.9 11.3 13.3 183. 117. 0 17.5 170. 170. 20.56 20.6 7 Sodium bithormate and chromate do. 11.1 11.2 10.9 10.9 00. 0 0 0 0 0 0 0 0	Hydrochloric acid (100% HCl)dodo	93. 5	90.0	76.8	77. 7	79. 6	78.4	84. 2	80.8	73. 3	72.3	67.1	74.9	76. 7	
Sodium bichromate and chromate — (a. 6)	Oxygen (high purity) mil. of cu. ft Phosphoric acid (100% P ₁ O ₆) thous of short tons. Sodium carbonate (soda ash), synthetic (58% Na ₂ O)	4, 778 183. 0	4, 804 189, 9	4, 488 171, 2	4, 220 159. 1	4, 404 184. 2	4, 601 165. 3	4, 594 183. 4	4, 504 175. 0	4, 423 170. 1	4, 794 192. 6	4, 643 179. 9	7 5, 337 205. 6	5, 168 200. 7	
Sodium sulphates (anhydrous, refined, Glauber's salt; cardes alt cake)	Sodium bichromate and chromatedo Sodium hydroxide (100% NaOH)do Sodium silicate (soluble silicate glass), anhydrous thous of short tons	399. 0 11. 1 407. 7 50. 3	11. 2 422. 5	10.9 402.9	10. 9 406. 5	9. 0 416. 4	9. 6 388. 9	10. 4 410. 0	8. 8 403. 4	8. 3 393. 4	9. 9 386. 9	8. 5 352. 8	10.3 399.8	8. 9 414. 2	
Acetic acid (synthetic and natural), production	Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)thous, of short tons Sulfuric acid (100% H ₂ SO ₄)do	89. 5	92. 4	87.6	87. 6	85. 6	86. 5	89.0	91.6	88. 5	90.7	83. 3	95.7		_
Alcohol, ethyl:© Production	Acetic acid (synthetic and natural), production thous. of lb. Acetic anhydride, production	89, 193	98, 308	94, 200	88,703	82, 410	85, 665	77, 574	81, 491	80,060	74, 378	70, 589	89, 632		
Production thous, of wine gal 25, 219 24, 880 22, 409 23, 154 25, 861 24, 974 22, 421 23, 101 25, 836 27, 646 21, 271 26, 820 23, 172 27, 276 22, 094 23, 611 25, 826 23, 181 23, 831 21, 712 27, 712 21, 712 24, 712	Alcohol, ethyl: O Production 1	45, 335 28, 410 47, 015	49, 057 33, 235 46, 504	33, 259 41, 620	1 43, 686 1 127, 911 43, 132	54, 943 131, 653 48, 077	127, 020 46, 473	129, 532 41, 724	130, 899 43, 002	134, 505 48, 277	137, 948 50, 727	136, 523 39, 855	139, 885 50, 327		-
DT, production thous of ib 13, 393 13, 748 12, 444 13, 531 14, 523 13, 750 14, 486 14, 283 14, 187 15, 170 13, 428 16, 048	Productionthous, of wine galdodo	23,170 5,723	27, 276 3, 380	22, 094	23, 611 3, 281	3, 503	23, 181	23, 861	21, 271	26, 482	25, 317	23, 353	26, 876 6, 057		
Formaldehyde (37% HCHO), production. do. 147, 933 138, 955 143, 938 110, 367 148, 282 142, 755 149, 370 135, 529 129, 894 127, 116 124, 782 145, 532	DDT, productionthous. of lb_ Ethyl acetate (85%), productiondo	13, 393 7, 338	13, 748 5, 895	12, 444 7, 705	13, 531 7, 648	14, 523 8, 232	13, 750 7, 810	14, 486 6, 706	14, 283 7, 103	14, 187 5, 775	15,170 5,985	13, 428 5, 841	16, 048 6, 624		
Methanol, production: Natural thous, of gal 189 199 199 187 156 137 183 168 171 164 175 182	Formaldehyde (37% HCHO), productiondo	147, 933	138, 955 26, 600	143, 938	110, 367 21, 000	148, 282 24, 300	142, 755 24, 500	149, 370 24, 500	135, 529 22, 900	129, 894 20, 900	127, 116 23, 900	7 124, 782 20, 200	145, 532 23, 300	25,600	-
Filliant surveying monorability and the control of	Methanol, production:	189	199 24, 502	199 21, 653	187 25,300	156 26, 082	137	183	168 25, 051	171 27, 442	164 27, 783	175 23, 325	182 24, 809		-

r Revised. 4 Deficit. 1 See note "¶". 2 Data beginning June 1900 are confined to producers' and warehouse stocks (consumers' are not included).
†Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly averages (1929-59) and monthly data for 1953-59 appear on p. 19 of the
January 1961 SURVEY.
**Seginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Data beginning January 1960 reflect revised definitions of visits. 2 Includes data not shown separately. †Revisions for 1957 appear on p. 24 of the April 1960 SURVEY; the 1958 data shown therein have been further revised. These revisions, as well as those for January-August 1959, will be shown later.

**Total (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

**Total Revisions for July 1959-January 1960 will be shown later.

**Total Effective July 1960, data include amounts classified as "spirits."

**June 1960 data on comparable basis (thous. gal.): Production, 53,137; stocks, 129,041; withdrawn tax-paid, 5,462.

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Unless otherwise stated, statistics through 1958 and					1960					1		1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	Мау
CF	IEMIC	CALS	AND	ALLIE	D PR	ODUC	CTS—	Contir	ued		'		· · · · · · · · · · · · · · · · · · ·	
FERTILIZERS	<u> </u>									!				
Consumption (10 States)\$ thous. of short tons. Exports, total 9 1 short tons. Nitrogenous materials do Phosphate materials do Potash materials do	2, 205 497, 862 26, 575 425, 667 31, 353	1, 431 641, 697 46, 888 522, 742 60, 621	890 694, 324 42, 978 587, 210 49, 561	345 630, 124 46, 690 501, 920 67, 706	216 613, 804 38, 694 496, 865 70, 879	337 617, 086 73, 801 446, 209 78, 016	380 669, 485 68, 976 467, 108 104, 714	392 386, 033 37, 586 274, 211 49, 269	345 503, 104 42, 309 370, 753 70, 499	349 406, 754 18, 595 295, 550 83, 530	495, 519 18, 097 379, 478 82, 665	439, 200 40, 019 321, 135 67, 041	547, 105 27, 120 445, 557 44, 107	
Imports, total	294, 711 163, 619 29, 535 9, 863 38, 932	274, 835 131, 608 45, 865 15, 041 39, 963	182, 445 99, 751 63, 822 25, 386 22, 534	165, 547 74, 851 44, 621 6, 458 63, 784	141, 708 76, 224 16, 312 16, 654 14, 083	235, 645 141, 781 53, 628 14, 380 29, 817	180, 244 78, 456 0 18, 488 42, 558	115, 762 46, 549 0 8, 979 23, 502	126, 269 62, 572 0 8, 734 14, 035	216, 164 119, 168 10, 512 7, 478 44, 040	260, 664 134, 794 58, 774 8, 583 54, 366	359, 460 193, 746 53, 234 20, 753 61, 085	273, 361 126, 806 40, 284 21, 694 47, 309	
Potash deliveries do Superphosphate and other phosphatic fertilizers (100% P20s):1 Production short tons. Stocks, end of month do	356, 235 7 242, 607 7 223, 458	254, 146 ⁷ 254, 914 ⁷ 223, 161	194, 537 	46, 769 r 171, 028 r 366, 440	104, 888 r 189, 745 r 371, 582	103, 745 r 183, 651 r 359, 302		118, 977 7 234, 930 7 424, 254		125, 978 244, 626 442, 701		282, 134 7 264, 034 7 349, 198	308, 909 246, 309 272, 141	
MISCELLANEOUS PRODUCTS														
Explosives (industrial), shipments: Black blasting powder	. 160.0	81 87, 324 172. 9 104. 6 68. 3 420 3, 720	50 87, 071 178. 8 107. 3 71. 5 394 3, 695	69 76, 781 155. 5 96. 2 59. 3 420 3, 734	128 94, 301 168. 0 102. 7 65. 3 454 3,719	165 86, 103 149. 6 88. 4 61. 2 373 3, 655	195 88, 276 138. 9 78. 2 60. 7 390 3, 561	238 80, 206 126, 2 69, 5 56, 7 400 3, 553	186 79, 907 109. 4 60. 9 48. 5 477 3, 669	133 70, 391 r 125. 5 r 172. 8 r 152. 7 400 3, 698	139 67, 046 7 116. 0 7 65. 7 7 50. 3 357 3, 703	66 73, 887 146. 6 87. 5 59. 1 454 3, 776	58 77, 714 	
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production: Cellulose acetate and mixed ester plastics: Sheets, rods, and tubesthous. of lb Molding and extrusion materialsdo Nitrocellulose sheets, rods, and tubesdo	3, 442 7, 467	4, 167 7, 494 245	4, 643 8, 055	3, 781 6, 854	3, 844 7, 730 188	4, 763 7, 655 51	4, 407 7, 109 72	4, 073 7, 124 85	4, 761 6, 137 74	3, 734 6, 652 89	3, 709 6, 305 73	4, 541 7, 569 94		
Phenolic and other tar acid resins do Polystyrene do Urea and melamine resins do Vinyl resins do Alkyd resins do	43, 140 72, 840 30, 903 98, 122 33, 003	43, 713 73, 536 29, 540 97, 877 32, 297	43, 752 74, 407 28, 435 93, 688 34, 126	30, 830 72, 308 18, 126 83, 926 28, 260	42, 061 76, 211 27, 718 94, 675 30, 103	43, 879 73, 316 29, 036 97, 791 30, 335	42, 526 76, 152 27, 284 104, 584 30, 342	40, 046 73, 978 25, 926 98, 007 26, 569	39, 323 71, 256 23, 829 86, 709 25, 470	40, 764 66, 505 23, 987 87, 691 25, 304	40, 574 62, 685 22, 387 81, 149 24, 562	47, 311 71, 800 26, 825 93, 059 11, 890		
Rosin modifications do Polyester resins do Polyethylene resins do Miscellaneous (incl. protective coatings) do	11, 366 16, 034 114, 019 31, 404	11, 596 15, 359 120, 159 30, 238	11, 460 13, 861 102, 264 31, 314	10, 060 9, 865 103, 695 26, 549	10, 883 11, 549 106, 950 30, 095	11, 154 10, 822 109, 339 30, 951	19, 758 12, 128 112, 886 33, 028	8, 716 11, 196 114, 135 30, 449	8, 552 10, 963 119, 675 29, 411	9, 308 9, 599 114, 482 31, 611	8, 801 12, 067 108, 309 31, 042	8, 815 14, 106 129, 264 35, 860		
		EL	ECTR	IC PO	WER	AND	GAS							
ELECTRIC POWER														}
Production (utility and industrial), total ‡ mil. of kwbr. Electric utilities, total	58, 717	67, 982 60, 344 47, 308 13, 036	69, 304 61, 920 49, 474 12, 447	70, 694 63, 528 51, 636 11, 893	74, 613 67, 255 55, 138 12, 117	69, 628 62, 581 51, 141 11, 440	69, 485 62, 252 51, 759 10, 493	68, 271 61, 410 50, 649 10, 761	72, 997 66, 202 54, 941 11, 261	73, 547 66, 559 55, 803 10, 756	65, 746 59, 263 49, 018 10, 245	71, 742 64, 641 50, 765 13, 876	68, 289 61, 280 47, 440 13, 840	
Privately and municipally owned utilitiesdo Other producers (publicly owned)do	47, 851 10, 867	48, 932 11, 412	50, 763 11, 157	51, 614 11, 914	55, 178 12, 077	51, 575 11, 006	51, 257 10, 996	50, 431 10, 979	54, 169 12, 033	54, 408 12, 152	48, 462 10, 801	52, 444 12, 196	49, 395 11, 886	
Industrial establishments, totaldo By fuelsdo By waterpowerdo	7, 503 7, 158 345	7, 638 7, 284 354	7, 384 7, 060 324	7, 166 6, 897 269	7, 358 7, 109 249	7, 047 6, 811 236	7, 233 6, 995 238	6, 862 6, 599 263	6, 794 6, 541 254	6, 987 6, 720 267	6, 484 6, 224 259	7, 101 6, 777 324	7,009 6,682 327	
Sales to ultimate customers, total (EEI)‡do Commercial and industrial: Small light and power♂do Large light and power♂dodo	1	7 54, 277 7 8, 688 7 28, 257	r 55, 548 r 9, 453 r 28, 411	7 56, 297 7 10, 139 7 27, 618	r 59, 014 r 10, 684 r 29, 064	7 58, 820 7 10, 690 7 28, 774	r 56, 655 r 9, 739 r 28, 625	7 55, 704 7 9, 225 7 28, 036	7 57, 491 7 9, 327 7 27, 882	59, 436 10, 137 27, 387	58, 101 9, 944 26, 856			
Railways and railroads	7 15, 712 1, 076 7 469 7 1, 245 49	7 375 7 14, 198 1, 033 7 437 7 1, 236 53	363 r 14, 353 r 1, 184 r 417 r 1, 306 61	344 7 14, 991 1, 440 7 441 7 1, 256 68	364 7 15, 523 7 1, 535 7 459 7 1, 318 67	323 7 15, 760 1, 364 7 494 7 1, 348 67	380 7 14, 915 1, 017 7 543 7 1, 378 7 58	386 7 15, 223 7 810 7 582 7 1, 392 50	7 17, 001 730 7 613 7 1, 420 56	457 19, 430 (2) 623 1, 325 77	(2) 560 1,386 72			
Electric Institute)mil, of dol GAS Manufactured and mixed gas (quarterly):;		7 911. 5	7 935. 1	r 956. 3	r 987. 8	7 997. 0	7 961. 7	r 947. 0	r 975. 0	1, 010. 9				
Customers, end of quarter, total \$\infty\$ thousands. Residential			504			2, 287 2, 141 145 300			2, 126 1, 985 140 551					
Residential dodododo			341 148			168 118			397 150					
Revenue from sales to consumers, total \$\varphi\$ mil. of dol			64. 3 48. 8 15. 0			43. 0 30. 3 12. 2			69. 1 53. 7 15. 1					I
Revised. Beginning January 1961, trade sales	lacquers	ı (formerly	shown wi	ith indust	ı rial finish	es) are in-	ı cluded uı	ı ader trad	ı e product:	• s. ² Effe	ı ecti v e Jan	ı narv 1961	ı . data for	i merly r

Revised. 4 Beginning January 1961, trade sales lacquers (formerly shown with industrial finishes) are included under trade products. 2 Effective January 1961, data formerly reported as rural have been assigned to other appropriate classifications. States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous, short tons): 1969—January—March, 222; April—June, 370; July—September, 75; October—December, 94.

§ Includes data not shown separately. † Revisions will be shown later as follows: Fertilizer imports (July—September 1959); superphosphate, etc. (January 1958—April 1959 and January—March 1960); paints, etc. (January 1958—September 1959); electric power production (January—November 1959; for 1958 revisions, see p. 20 of the January 1960 SURVEY); electric power sales (January 1959—March 1960); manufactured and mixed gas (1st and 2d quarters of 1958 and 1959). G*Effective with data for January 1959, certain sales formerly included with "small, etc." were transferred to "large, etc." Unpublished revisions (January 1959—February 1960) are available upon request.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	ELI	ECTRI	C PO	WER .	AND	GAS-	-Conti	nued	7.0			-		
GAS—Continued						ļ		1						
Natural gas (quarterly): 2 Customers, end of quarter, total thousands. Residential do Industrial and commercial do do do do do do do do do do do do do			30, 459 28, 051 2, 374			30, 289 27, 934 2, 321			31, 175 28, 658 2, 477	'			-	
Sales to consumers, total mil. of therms- Residential do Industrial and commercial do Gordon			21, 054 6, 550 13, 570			16, 286 2, 523 12, 927			22, 353 7, 482 13, 773			-	<u>-</u>	
Revenue from sales to consumers, total_mil. of dol_ Residentialdo Industrial and commercialdo			661.3			814. 4 332. 7 455. 8			1, 360. 9 759. 1 565. 0			-		
	FOOD	AND	KINI	ORED	PROI	DUCT:	S; TO	BACC	o			•		
ALCOHOLIC BEVERAGES				1		{		1						
Beer: Production thous of bbl Taxable withdrawals do Stocks, end of month do Distilled spirits (total): Production tax gal Consumption, apparent, for beverage purposes©	8, 187 7, 435 10, 789 22, 904	9, 336 8, 290 11, 317 23, 844	9, 860 9, 129 11, 458 22, 164	8, 928 8, 603 11, 241	9, 173 8, 989 10, 887 10, 319	7, 332 7, 519 10, 229 11, 921	6, 773 6, 571 10, 017 16, 351	6, 225 6, 411 9, 447 16, 751	6, 677 6, 552 9, 126 15, 035	6, 816 5, 828 9, 738 15,405	6, 210 5, 573 10, 004 15, 079	7 8, 331 7 7, 358 10, 507 16, 141	8, 448 7, 070 11, 400	
Taxable withdrawals	18, 203 14, 117 921, 318 2, 629	19, 090 14, 121 928, 377 2, 936	19, 521 14, 718 931, 509 3, 044	16,748 17,644 1835,782 2,205	18, 303 9, 542 833, 699 2, 820	18, 633 10, 256 832, 603 3, 320	21, 423 12, 708 832, 656 4, 356	24, 718 11, 554 834, 998 5, 088	27, 743 7, 699 840, 364 3, 752	15, 069 7, 449 846,057 2, 193	15, 892 8, 652 849, 979 2, 269	1	2, 535	
Productionthous. of tax gal	15, 007 6, 874 804, 642 2, 313	14, 787 6, 363 810, 795 2, 569	12, 934 6, 519 813, 720 2, 718	6, 874 5, 059 814, 039 1, 952	7, 285 6, 642 812, 166 2, 546	8, 748 7, 704 810, 746 2, 954	11, 162 9, 981 808, 816 3, 843	12, 927 8, 776 810, 537 4, 544	12, 609 5, 752 815, 499 3, 333	13,103 5,559 821,301 1,901	12, 891 6, 498 825, 466 2, 014	13, 070 6, 930 829, 421 2, 542	2, 237	
Whisky thous, of proof gal. Wines and distilling materials: Effervescent wines: Production thous, of wine gal. Taxable withdrawals do	6, 552 4, 990 398 243	6, 845 5, 247 375 289	7, 373 5, 601 507 284	5, 556 4, 382 217 144	6, 594 5, 064 252 222	7, 788 6, 062 267 272	10, 125 8, 137 236 399	8, 871 7, 098 274 481	5, 739 4, 168 314 433	5,057 3,579 431 231	6,390 4,908 357 161	6, 785 5, 163 373 225	355 218	
Stocks, end of month do Imports do Still wines: Production Production do Taxable withdrawals do Stocks, end of month do Imports do Distilling materials produced at wineries do	2, 452 75 1, 854 12, 460 164, 495 777 1, 577	2, 520 79 1, 846 11, 929 155, 874 882 1, 835	2, 712 71 2, 067 12, 039 142, 575 800 4, 789	2,774 51 1,284 9,044 132,309 586 2,366	2,797 38 4,466 11,464 125,733 717 17,967	2, 743 60 56, 859 13, 284 168, 517 736 117, 035	2, 547 100 70, 470 13, 349 226, 129 977 125, 569	2, 309 171 12, 211 14, 834 219, 422 1, 270 29, 789	2, 161 136 7, 347 12, 987 208, 765 1, 034 18, 139	2, 338 58 2, 769 11, 765 200, 879 697 3, 727	2, 506 42 2, 816 11, 885 188, 573 651 2, 865	2, 627 58 2, 559 15, 283 177, 229 905 1, 293	2, 753 52 2, 199 11, 855 164, 933 812 497	
DAIRY PRODUCTS		!	į		l									
Butter, creamery: Production (factory)\(\frac{1}{2}\)	129, 740 86, 148 . 589	148, 705 119, 117 . 588	143, 000 162, 731 . 586	116, 985 179, 861 . 586	97, 990 169, 325 . 598	83, 985 135, 540 . 618	94, 600 116, 015 . 616	93, 620 90, 587 . 623	109, 200 76, 808 . 619	121, 810 75, 707 . 611	116, 520 80, 289 , 611	130, 990 97, 986 . 612	135, 665 121, 230 . 612	160, 178 . 612
Production (factory), total; thous. of lb. American, whole milk; do	92, 775 275, 912	156, 485 113, 925 307, 523	157, 035 114, 030 345, 165	135, 255 97, 150 360, 107	120, 635 84, 135 358, 914	108, 905 72, 375 346, 189	110, 585 71, 235 333, 011	106, 985 67, 925 328, 804	121, 180 77, 990 332,594	122, 625 84, 275 327,633	114, 955 77, 830 332, 401		147, 205 105, 025 r 368, 343	400, 158
American, whole milkdo Importsdo Price, wholesale, American, single daisies (Chicago) dol. per lb	240, 950 4, 738 . 404	267, 071 4, 670 .392	304, 111 4, 494 . 392	315, 728 3, 430 . 392	317, 946 4, 382 . 401	304, 237 5, 045 . 430	291, 735 7, 115 . 438	287, 718 8,121 . 438	292,011 7, 408 . 438	287,030 7, 259 . 434	293, 505 6, 822 . 412	302, 349 7 5, 610 . 418	7 324, 940 6, 621 . 422	. 41
Production, case goods:† Condensed (sweetened) thous of lb Evaporated (unsweetened) do Stocks, manufacturers', case goods, end of month: Condensed (sweetened) thous of lb Evaporated (unsweetened) do	6, 675 202, 600 5, 436	6, 140 264, 000 6, 435	6, 225 245, 600 6, 255	5, 880 207, 200 4, 856	5, 860 203, 300 5, 467	5, 815 171, 000 5, 484	6, 085 160, 500 5, 835	5, 725 139, 200 6, 262	4, 806 139, 700 6, 533		5, 685 131, 700	6, 260 181, 000	5, 640 207, 000	
Exports: Condensed (sweetened)do Evaporated (unsweetened)do	112, 475 4, 683 5, 608	206, 758 3, 664 5, 918	261, 179 3, 996 9, 375	302, 101 3, 246 14, 035	3, 902 6, 773	341, 169 3, 288 6, 220	319, 174 3, 213 11, 141	293, 379 4, 721 8, 168	218, 315 2, 546 13, 990	5, 545 154, 947 3, 329 9, 405	5, 100 125, 468 5, 197 3, 789	5, 676 83, 145 4, 608 4, 359	5, 538 111, 046 4, 683 12, 852	
Price, manufacturers' average selling: Evaporated (unsweetened)dol. per case_ Fluid milk: Production on farmstmil. of lb_ Utilization in manufactured dairy productstdo	6. 35 11, 020 + 4, 482	6. 33 12, 206 7 5, 242	6. 31 11, 689 7 5, 083	6. 31 10, 750 7 4, 235	6.31 10,006 73,681	6, 32 9, 352 7 3, 207	6. 33 9, 365 7 3, 426	6. 33 8, 974 7 3, 318	6. 33 9, 495 3, 782	6. 32 9, 859 7 4, 066	6. 31 9, 381 7 3, 858	6. 31 10, 843 4, 505	6. 32 11, 168 4, 729	12, 27
Price, wholesale, U.S. average‡dol. per 100 lb. Dry milk: Production:‡ Dry whole milkthous. of lb. Nonfat dry milk (human food)do	3. 96 9, 850	9,700	3. 80 9, 000	3. 95 7, 700	4. 15 7, 600	4. 42 8, 300	4. 57 8, 500	4. 65 7, 450	4. 60 7, 600	4. 45 6, 750	6, 480	7, 500	4. 01 6, 200	p 3. 8
Stocks, manufacturers', end of month: Dry whole milk	5, 753 112, 314	6, 848 153, 380	7, 951 162, 345	7, 205 156, 882	6, 405 137, 126	98, 800 5, 254 113, 795	110, 000 4, 892 110, 247	5, 550 101, 690	138, 350 6, 890 103, 077	7, 325 103, 145	6,122 109,041	5, 813 104, 872	193, 500 5, 829 127, 154	
Dry whole milk	4, 446 9, 436 . 134	2, 787 6, 073	2, 525 19, 150 . 135	2, 401 21, 923 . 134	1, 694 17, 922 . 134	1, 734 13, 573 .136	1, 941 35, 090 . 138	1, 120 21, 085 . 139	22, 963 . 140	3, 201 19, 315 . 139	1, 308 11, 597 .139	1, 353 13, 442 .143	900 10, 404 . 155	

r Revised. r Preliminary. 1 See note "§".
Totals include data not shown separately. Revisions for 1952-58 for total sales and total revenue (for 1st and 2d quarters of 1958 for other items; see footnote) are on p. 24 of the April 1960 SURVEY. Revisions for 1st and 2d quarters of 1959 will be shown later.

§Effective July 1960, data exclude amounts classified as "spirits"; such amounts now included with ethyl alcohol (p. S-24). June 1960 data on comparable basis (thous. gal.): Production, 16,910; withdrawals, 9,962; stocks, 835,827. O Alaska included beginning January 1959.

‡Revisions for the indicated items and for the periods specified are available upon request as follows: Distilled spirits, rectified spirits, and wines (except import data for these items)—July-December 1959 (scattered revisions); butter and cheese (total and American)—January 1957—June 1959; condensed and evaporated milk—January 1958—June 1959; dry whole milk—January 1952—December 1959; nonfat dry milk—January 1954—June 1959; fluid milk production—January 1955—December 1959; fluid milk used in manufactured dairy products—January 1959, and January—March 1960; fluid milk price—June 1958—February 1959.

	<u> </u>				1960				*********	İ		1961		
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
FOOD	AND	KINI	RED	PROD	UCTS	s; TOI	BACC	O—Co:	ntinu	ed	<u> </u>	!	·	<u>'</u>
FRUITS AND VEGETABLES	Î													
Apples: Production (crop estimate) thous, of bu-Shipments, carlot No, of carloads-Stocks, cold storage, end of month thous, of bu-	1, 666 4, 248	1, 435 1, 166	426 316	119 167	16 178	231 14, 120	1, 087 44, 598	1, 493 37, 539	1 106, 380 1, 718 28, 100	1,183 21,665	1, 189 14, 958	1, 443 9, 219	1, 611 r 4, 506	1, 403 1, 703
Citrus fruits, carlot shipments	7, 145	7, 475	5, 569	4, 689	3, 658	3, 197	2, 188	3, 076	8, 189	6, 033	5, 841	6, 390	5, 754	6, 609
Fruits. thous. of lb. Fruit juices and purees. do Vegetables do Potatoes, white:	271, 614 538, 952 586, 537	251, 775 648, 357 544, 864	316, 926 625, 198 563, 562	430, 862 554, 600 634, 794	496, 852 453, 229 801, 345	522, 051 413, 014 942, 145	517, 744 353, 408 1,012,996	507,683 291,691 1,017,386	482, 688 290, 730 983, 519	449, 926 384, 114 877, 632	405, 768 509, 681 847, 530	348, 949 527, 843 809, 594	r300, 475 r578, 531 r802, 726	281, 636 679, 333 748, 584
Production (crop estimate)thous. of cwt_Shipments, carlotNo. of carloads_Price, wholesale, U.S. No. 1 (New York) dol. per 100 lb_	14, 969 6. 642	17, 723 6, 750	18, 336 4. 760	7, 741 3. 153	5, 265 3, 836	7, 385	8, 758 3, 981	9, 388	1 256, 677 10, 388 4, 050	11, 785 3, 692	12, 524 4. 200	16, 448 r 4, 325	89, 143 15, 394 2 4, 536	17, 976
GRAIN AND GRAIN PRODUCTS											1.200	-7.000		
Exports (barley, corn, oats, rye, wheat) thous. of bu-	87, 461	81, 439	72, 465	66, 111	68, 721	83, 248	81, 262	86, 743	86, 241	76, 866	94, 351	[,] 109, 180	89, 143	
Barley: Production (crop estimate)dodo	10, 962	13, 967	17, 057	13, 616	36, 708	19, 794	14, 429	13, 511	1 423, 136 11, 021	16, 294	13, 778	15, 365	r 10, 925	10, 566
Stocks (domestic), end of quarter, totalmil. of bu On farmsdo Off farmsdo			² 168 ² 56 ² 112			468 280 188			355 202 153			245 126 118		
Off farms d	5, 949 1, 157 1, 081	8, 279 1. 176 1. 112	7, 956 1. 162 1. 075	1, 092 1, 013	5, 995 1, 125 1, 026	9, 680 1. 122 1. 012	9, 304 1. 148 1. 069	7, 370 1. 119 1. 025	6, 584 1, 129 1, 037	6, 288 1. 139 1. 043	7, 480 1, 141 1, 054	5, 723 1. 145 1. 060	8,399 1.176 1.095	1. 189 1. 097
Corn:	1													
Production (crop estimate) mil. of bu- Grindings, wet processO thous. of bu- Receipts, interior primary markets do	12, 239 25, 150	13, 118 34, 267	13, 777 34, 517	12, 370 28, 441	13, 712 34, 077	13, 080 21, 172	13, 851 29, 939	12, 396 78, 466	1 4, 353 11, 034 29, 730	12,172 28,599	11, 924 39, 739	13, 393 33, 442	11, 980 40, 954	13, 412 41, 163
Stocks (domestic), end of quarter, total and in in in in in in in in in in in in in			2, 533 1, 305 1, 228			² 1, 789 ² 454 ² 1, 335			4, 700 3, 060			3, 649 2, 070		
Off farmsc ^a do Exports, including meal and flour‡thous. of bu Prices, wholesale:	16, 391	18, 016	19, 144	15, 960	20, 028	13, 659	16, 556	27, 784	1, 641 28, 610	19, 598	18, 976	1,580 r 30,068	24, 743	
No. 3, yellow (Chicago)dol. per bu Weighted average, 5 markets, all gradesdo	1. 206 1. 124	1. 213 1. 145	1. 200 1. 152	1. 194 1. 135	1. 184 1. 110	1. 165 1. 037	1. 057 1. 014	. 960 . 942	1.017 .991	1.101 1.042	1.128 1.046	1. 106 1. 045	1.081 1.011	1. 131 1. 067
Oats: Production (crop estimate)mil. of bu Receipts, interior primary marketsthous. of bu	3, 421	4, 830	7, 672	10, 198	39, 112	16, 046	6, 263	4, 461	1 1, 162 2, 820	6, 733	6, 363	4, 367	3, 678	9, 279
Stocks (domestic), end of quarter, total domini. of bu. On farms			² 268 ² 228 ² 40			1, 085 963 121			851 766 85			559 483 76		
Exports, including oatmeal‡thous. of bu	3, 212 (3)	1, 925 (3)	3, 741 . 750	2, 188 . 734	4, 065 . 680	5, 641 . 653	3, 841 . 642	1, 647 (3)	1, 143 . 665	1,020 .654	2, 760 . 661	2, 300 . 605	733 . 640	. 682
Rice: Production (crop estimate)thous, of bags Q California mills:							-		1 54, 403					
Receipts, domestic, roughthous, of lb_Shipments from mills, milled ricedo	111, 974 66, 035	79, 968 51, 687	75, 145 81, 240	88, 282 81, 634	69, 890 32, 566	36, 072 25, 436			123, 031 98, 610			100, 931 76, 069	49, 785 59, 801	
Stocks, rough and cleaned (cleaned basis), end of month	113, 300	108, 707	73, 218	51, 209	62, 212	58, 978	129, 902	140, 554	126, 439	133, 119	125, 993	118, 979	87, 159	
Receipts, rough, from producersdo Shipments from mills, milled ricedo	74, 410 203, 612	66, 678 217, 531	64, 075 201, 045	46, 938 207, 057	100, 423 98, 679	1, 245, 312 201, 098	1,333,826 320,686	456, 749 272, 295	270, 578 344, 358	147, 889 257, 071	125, 754 241, 328	111, 908 270, 652	77, 623 216, 429	
Stocks, domestic, rough and cleaned (cleaned basis), end of month	658. 9 169, 367 . 083	547. 4 174, 149 . 083	421. 1 167, 725 . 083	246. 3 130, 246 . 081	208. 6 42, 918 . 079	831. 7 69, 319 . 077	1, 403, 4 187, 856 ,078	1, 472. 3 213, 987 . 079	1, 322, 1 250, 046 , 081	1, 176. 5 244, 542 . 083	1,029.2 153,699 .083	842. 9 226, 193 r. 084	615. 9 189, 757 p. 085	
Rye: Production (crop estimate)thous. of bu	641		2,068	9 990	4 620				1 32, 109					
Receipts, interior primary marketsdo Stocks (domestic), end of quarter, total dodo Price, wholesale, No. 2 (Minneapolis)dol. per bu	1. 159	1. 167	2 10, 489 1. 150	3, 338	4, 832 1. 068	1, 920 35, 519 1, 106	1, 176 1, 114	712 1. 093	25, 646 1, 093	1.097	1, 115	1, 235 20, 105 1, 147	(3)	1, 094
Wheat: Production (crop estimate), totalmil. of bu									11, 363. 4					+ 1, 343. 0
Spring wheat	18, 745	18, 478	30, 957 251,259	103, 693	87,874	47, 595 332, 993	33, 260	23, 809	1 246. 3 1 1, 117. 1 18, 159 279,693	34, 267	23, 834	27, 338 364, 708	15, 730	4 222. 5 41, 120. 5 25, 279
Stocks (domestic), end of quarter, total _mil. of bu			² 1, 314 ² 96			2, 345 550			2,067 421			1, 706 258		
Off farms ofdothous, of bu	61, 809	52, 250	2 1, 218 41, 304 36, 802	40, 950	38, 479	1, 795 53, 776	50, 831	49, 594	1, 646 49, 785	49, 691	64, 442	1, 448 70, 346	54, 045	
Wheat onlytdodo	54, 391	47, 295	36, 802	37, 388	34, 513	48, 529	45, 317	42, 171	41,004	44,800	57, 083	61, 335	48, 941	
No. 1, dark northern spring (Minneapolis) dol. per bu No. 2, hard winter (Kansas City)do No. 2, red winter (St. Louis)do Waishted avg. & proglets old grades	2. 256 2. 103 2. 092	2. 269 2. 008 2. 037	2. 285 1. 953 1. 825	2. 287 1. 892 1. 784	2. 120 1. 937 1. 817	2. 146 1. 982 1. 852	2. 157 1. 988 1. 950	2. 146 2. 009 (8)	2. 142 2. 025 2. 073	2.149 2.040 2.145	2. 150 2. 050 2. 127	2. 154 2. 025 2. 106	2.171 2.004 (3)	2. 217 1. 962 1. 780
Weighted avg., 6 markets, all gradesdo r Revised. p Preliminary. 1 December 1 estim			2.174	2.023	2.113	2.130	2, 146	2. 132	2. 135		2.125	2. 130	2.155	2.182

r Revised. Preliminary. 1 December 1 estimate of 1960 crop. 2 Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). 3 No quotation. 4 June 1 estimate of 1961 crop. 1 Scattered revisions for 1958-January 1960 for exports of indicated grain series will be shown later. S Excludes a small amount of pearl barley. © Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). 9 Bags of 100 lb. © Data beginning January 1959 are on standard 17-percent for to last quarter of 1959 will be shown later. The figures include grain owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
FOOD	AND	KIND	RED	PROD	UCTS	5; TO	BACC	O—Co	ntinue	ed				
GRAIN AND GRAIN PRODUCTS-Continued														
Wheat flour: ‡ Production: Flour	7 19, 519 7 86, 2 7 372 7 44, 656 3, 225 5, 343	r 19, 207 r 84, 9 r 366 r 43, 850 2, 155 5, 455	7 20, 359 7 85, 9 7 387 7 46, 526 4, 161 1, 957 5, 435	7 19, 420 7 90, 1 7 371 7 44, 482 	7 22, 194 7 89, 5 7 422 7 50, 810 	7 21, 804 7 96, 1 7 411 7 49, 801 4, 330 2, 281 5, 300	r 23, 496 r 103, 6 r 440 r 53, 610 2, 397 5, 330	7 22, 374 7 98. 6 7 417 7 50, 837 3, 227 5, 303	r 21, 800 r 95, 9 r 406 r 49, 584 4, 669 3, 818 5, 328	7 22, 631 7 99, 5 7 421 7 51, 437 2, 127 5, 280	, 21, 240 , 98, 5 , 392 , 48, 150 3, 200 5, 315	r 22, 666 r 91.0 r 417 r 51, 370 4, 811 r 3, 918	18, 701 86, 2 345 42, 394 2, 219	
Winter, hard, 95% patents (Kansas City) § do	4. 933	5.033	5. 050	5, 050	4. 983	5. 083	5. 090	5. 033	5. 050	5.017	5. 050	r 5. 033	₽5. 049	
LIVESTOCK Cattle and calves:							ļ							
Slaughter (federally inspected): Calves	394 1, 412 1, 569 295 27, 13 25, 46 28, 50	378 1, 606 1, 827 352 26, 75 25, 38 29, 00	397 1,692 1,741 301 25,58 23,50 26,00	374 1, 592 1, 599 249 25, 30 21, 81 25, 50	450 1, 787 1, 992 388 24, 75 21, 23 24, 50	514 1, 782 2, 092 783 24, 62 20, 91 25, 50	516 1,746 2,605 1,319 24,83 21,59 25,50	502 1, 625 2, 086 884 26, 00 22, 54 28, 00	451 1, 576 1, 634 541 26, 61 23, 61 30, 00	427 1, 632 1, 826 476 27, 02 24, 29 33, 50	385 1, 435 1, 397 311 25. 84 23. 70 36. 50	457 1, 627 1, 629 402 25. 32 24. 50 7 32. 50	378 1, 502 1, 541 371 24, 73 24, 38 p 30, 00	23. 09 23. 06
Hogs: Slaughter (federally inspected)thous, of animals	5, 571	5, 483	5,086	4,304	5, 203	5, 165	5, 407	5, 707	5, 753	5, 744	5, 078	6, 110	5, 049	
Receipts, principal marketsdo Prices: Wholesale, average, all grades (Chicago) dol. per 100 lb	2, 578 15. 68	2, 672 15. 57	2, 465 16. 11	2,061 16.57	2, 466 16. 14	2, 330 16. 07	2, 451 17. 04	2, 597 17. 06	2, 615 16. 68	2, 586 16. 82	2, 234 17. 74	2, 530 17. 26	2, 248 16. 90	16. 19
Hog-corn price ratio bu, of corn equal in value to 100 lb. of live hog_	14.8	14. 4	14.8	15. 2	15. 3	14. 7	17. 1	19. 2	17.8	17.1	17. 6	16.9	17. 5	15.7
Sheep and lambs: Slaughter (federally inspected)thous. of animals_ Receipts, principal marketsdo Shipments, feeder, to 8 corn-belt Statesdo Prices, wholesale:	1, 054 902 148	1, 110 1, 086 258	1,137 881 205	1, 113 875 190	1, 240 1, 165 474	1, 323 1, 457 722	1, 353 1, 507 616	1, 192 1, 005 215	1, 114 889 184	1,300 1,003 177	1,117 835 128	7 1, 311 938 119	1, 247 988 157	
Lambs, average (Chicago)dol. per 100 lb_ Lambs, feeder, good and choice (Omaha)do	21. 25 21. 20	21. 25 20. 88	21. 50 19. 61	20. 25 17. 95	18. 25 17. 21	16, 50 17, 34	16, 50 15, 98	16. 50 15. 95	16, 50 15, 78	17. 25 16. 59	17. 25 16. 96	16. 50 16. 65	15. 25 15. 75	18. 75 14. 04
Total meats: Production (carcass weight, leaf lard in), inspected slaughter Stocks (excluding lard), cold storage, end of month mil. of lb. Exports (including lard)	1, 959 641 94 71	2,071 634 80 57	2,054 591 89 67	1, 834 532 69 77	2, 097 461 88 94	2,081 403 89 68	2,110 402 103 56	2,112 410 78 43	2, 100 423 89 51	2,154 444 75	1,879 470 74	2, 211 477 69	1, 945 , 529 58	532
Beef and veal: Production, inspected slaughterdo Stocks, cold storage, end of monththous. of lb_ Exportsdo Importsdo	887. 7 166, 041 2, 640 45, 933	1, 004. 8 156, 143 2, 062 36, 220	1,044.7 153,078 2,142 43,044	976. 2 153, 322 1, 770 51, 718	1, 091. 6 160, 876 2, 596 70, 735	1, 094. 5 171, 243 2, 756 48, 636	1, 074. 1 182, 739 2, 877 36, 300	1, 002. 4 182, 239 3, 077 24, 778	977. 2 183, 540 2, 620 28, 581	1, 035.0 168, 238 2, 973 34, 537	908. 9 156, 977 2, 786 31, 029	71 1, 042. 4 153, 366 2, 370 42, 604	952. 0 7 166, 358 2, 582 53, 493	163, 642
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York)dol. per lb Lamb and mutton: Production, inspected slaughterthous. of lb Stocks, cold storage, end of monthdo. Pork (including lard), production, inspected slaughter	52, 430 10, 921	53, 333 9, 943	52, 067 11, 654	49, 974 13, 178	56, 532 13, 434	59, 347 12, 644	62, 057 12, 286	56, 561 12, 424	54, 093 12, 442	. 476 64, 972 12, 316	. 458 57, 121 11, 767	. 444 66, 856 17, 618	63, 033	.415
Pork (excluding lard): Production, inspected slaughterthous. of lb_Stocks, cold storage, end of monthdo	1, 018. 9 773, 678 383, 291 7, 078	766, 768 386, 291 5, 948	957. 3 716, 454 350, 688 3, 583	807. 8 607, 007 294, 242 3, 006	949. 0 715, 652 220, 665 4, 278	927. 1 704, 006 157, 812 7, 103	974. 2 744, 573 143, 934 6, 352	1, 053. 4 808, 536 153, 629 7, 245	1, 069. 2 816, 207 170, 226 6, 578	1, 053. 9 804, 286 200, 383 7, 304	913. 4 696, 199 235, 567 6, 682	1, 101. 4 840, 157 243, 667 4, 579	929. 5 700, 683 r 269, 792 4, 876	273, 259
Imports	15, 448 . 476 . 429	14, 646 . 492 . 453	17, 329 . 484 . 492	15, 584 . 469 . 508	13, 227 . 469 . 485	12, 568 . 445 . 520	13, 842 . 472 . 525	13, 530 . 476 . 505	13, 382 . 526 . 489	14, 569 . 491 . 490	12, 693 . 487 . 490	17, 552 . 486 . 457	12, 618 p. 460 . 456	. 456
Lard: Production, inspected slaughterthous. of lb Stocks, dry and cold storage, end of monthdo Exportsdo Price, wholesale, refined (Chicago)dol, per lb	179, 103 136, 000 56, 154 . 123	180, 153 149, 800 49, 825 . 120	175, 670 136, 400 62, 724 . 123	146, 486 128, 900 42, 940 . 133	169, 799 108, 900 51, 186 . 140	162, 085 92, 500 42, 319 . 128	167, 381 72, 400 57, 920 . 133	178, 840 83, 400 32, 995 . 140	184, 405 93, 500 49, 381 . 131	182, 790 114, 300 40, 461 . 135	158, 935 112, 400 39, 997 . 158	191, 463 141, 200 33, 899 . 158	166, 682 153, 109 26, 065 p. 143	
POULTRY AND EGGS Poultry:														
Slaughter (commercial production) mil. of lb_Stocks, cold storage (frozen), end of month thous. of lb_Turkeys	413 184, 704 87, 277	490 159, 218 74, 306	506 149, 832 66, 717	526 152, 737 70, 891	631 201, 111 112, 517	656 292, 626 186, 057	718 414, 384 282, 187	352, 509 209, 941	300, 708 160, 097	477 298, 026 169, 292	378 267, 538 152, 383	460 228, 953 126, 064	7206, 271 7108, 325	188. 842 94, 262
Price, in Georgia producing area, live broilers dol. per lb Eggs:	. 167	. 169	. 171	. 171	. 160	. 150	. 151	. 149	. 148	.155	. 170	. 163	.148	
Production on farms	15. 4 299 90, 104	15. 8 753 121, 768	14. 4 1, 110 157, 040	13. 9 1, 029 166, 387	13. 3 746 158, 094	12. 6 483 139, 797	13. 0 269 113, 743	13.1 96 87,344	14. 0 76 64, 144	14. 3 80 54, 158	13. 5 49 48, 706	15. 7 49 53, 965	15. 3 7. 78 7. 66, 930	15. 4 249 91, 607
dol. per doz MISCELLANEOUS FOOD PRODUCTS	. 363	. 328	. 297	. 321	. 367	.458	. 493	. 523	. 447	. 370	. 387	. 353		
Cocoa (cacao) beans: Imports (incl. shells)long tons Price, wholesale, Accra (New York)dol. per lb	22, 792 • 285	30, 392 . 288	31,600 .284	18, 678 . 298	20, 129 . 283	17, 613 . 290	15, 304 . 295	15, 477 . 293	21, 465 , 255	33, 298 . 228	30, 993 . 226	32, 527 . 205	39, 265 . 229	230-

r Revised. ho Preliminary. ho Revisions for 1958-March 1960 will be shown later. ho Quotations are for 100 pounds in bulk; prior to 1959 for 100-pound sacks. ho Cases of 30 dozen.

1900 1961 Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS Decem-Janu-Febru-Novem-ber Septem-ber April July May June August October March April May

FOOD AND KINDRED PRODUCTS: TOBACCO-Continued MISCELLANEOUS FOOD PRODUCTS-Con. Coffee (green): Inventories (roasters', importers', dealers'), end of thous of bagsor, 2, 931 3, 204 5, 774 1, 828 730 2.965 3, 440 5, 083 1, 963 863 5, 928 2, 234 841 5 205 1, 648 758 1, 816 748 1, 850 985 1,625 2, 031 1, 057 2,078 1,826 1, 951 621 1, 717 642 ------From Brazil Price, wholesale, Santos, No. 4 (New York) dol per lb . 371 7 89 . 373 . 369 . 364 r 84 360 360 372 87 . 375 Confectionery, manufacturers' sales t.... mil. of dol. 129 Stocks, cold storage, end of month....thou.. of lb_.. 133, 765 146, 579 165, 822 193, 461 210, 519 222, 396 223, 188 237, 163 230, 463 203, 610 172, 880 157, 281 150, 157 179, 030 Sugar; Cuban stocks, raw, end of month thou thous, of Spanish tons. 4, 280 4, 290 3, 996 3, 204 2,910 2, 564 2.305 2,086 1, 661 1.335 1,415 2, 325 4, 215 4, 430 United States: Deliveries and supply (raw basis): Production and receipts: Production short tons. Entries from off-shore, total Q do Hawaii and Puerto Rico do 61, 750 296, 251 250, 283 768, 200 81, 684 40, 838 650, 761 145, 498 $\begin{array}{c} 867,524 \\ 111,737 \\ 59,432 \end{array}$ 63 640 47 042 45 267 20 414 197 033 50. 734 288 646 47, 827 1,029,544 232,758726, 002 227, 288 393, 966 226, 355 202, 533 141, 012 173, 198 117, 917 125, 126 139, 929 ------134, 105 308, 408 83,220892, 447 882, 429 10, 018 764, 906 758, 499 6, 407 705, 390 785 680 976, 291 071.969 842, 516 704, 375 699, 680 685, 437 720, 836 717, 104 629, 898 651, 020 780, 032 5, 648 968, 753 7, 538 ,061,206 10, 763 683,009 837, 525 4, 991 646, 092 625, 878 -----. **. . . .** - - . . 5, 474 4,695 3, 732 4,020 4, 928 2.4282,023 1,396 2,217 3522,038 1,946 2,327 2, 337 2.099 308 193 -----Raw sugar, total Q _____do___do___ 416 946 480, 656 411, 892 393, 494 327, 623 343, 856 196, 617 351,845 276,073 217, 799 337, 491 471, 485 216, 614 From Cuba...do... From Philippine Islands.....do... 211, 464 160, 409 3, 280 192, 515 120,082 25, 227 103, 850 163, 510 116, 929 41.832 45, 698 34, 919 56, 560 91, 112 73, 584 56, 170 42, 434 26, 792 3, 750 21, 282 11,703 23, 424 7,865 6,375 180 180 _____ . 066 | Raw, wholesale | Refined: | Refined: | dol. per 5 lb | Wholesale (excl. excise tax) | dol. per 1b | Tea, imports | thous, of 1b | 062 . 061 -061 .064 .066 . 064 . 065 . 064 .064 .063 .062.062. 065 . 540 . 541 . 541 541 . 565 . 568 . 571 . 571 589 573 . 574 . 573 . 573 085 . 085 .087.090 090 .090 .090 .088 088 088 8, 997 9, 536 10,588 9,940 8,586 9, 132 9, 132 8, 050 7,845 9, 710 8,993 10.630 Baking or frying fats (incl. shortening):* mil. of lb 185.7 193.8 206.8 151.8 218 1 Production 189.4 205.1 193.5 188 0 100 1 200 0 211.8188 6 Stocks (producers' and warehouse), end of month 109. 1 118, 7 115.9 126. 2 108, 3 111.8 117. 9 105, 2 120.3 106. 1 101.1 119.0 132.7 _ - - - - - - - -Salad or cooking oils:* Production______do Stocks (producers' and warehouse), end of month 136 4 156. 8 145.7 164.1 164 9 133 6 138.9 140.7 156.1 172.4159.4 r 184, 5 162.4 41.2 42.8 54.3 56, 2 49.7 50.6 48. 6 42.6 57.1 73. 2 110. 6 r 157.8 177.3 Margarine: Production 139.6 123.7132.6120.1 135, 2 134, 6 150.3 148.4 158.3 175.3 155.9 139. 2 128.8 Stocks (producers' and warehouse), end of month Price, wholesale (colored; delivered; eastern U.S.) 39. 1 32.8 39.9 35. 2 33. 5 31.4 33.7 32.9 32.6 35.3 35.9 42.8 34.5 . 238 . 238 . 238 . 238 . 238 1, 235 . 235 . 235 245 . 247 . 255 r. 262 p. 262 FATS, OILS, AND RELATED PRODUCTS Animal and fish fats:△ Tallow, edible: Production (quantities rendered) _____mil. of b___ Consumption in end products¶ _____do__ Stocks (factory and warehouse), end of month 28. 8 26. 3 24, 5 23, 0 27.0 24.624.5 21.77 35, 5 29, 5 30.0 28.2 27. 6 22. 6 $\frac{28.0}{27.6}$ 27. 2 24. 7 $\frac{30.0}{26.1}$ 34.9 28 3 33.8 -----24.1 23.1 22. 5 23.0 23.8 27.0 24.7 24.8 26, 4 24.9 24. 2 26. 3 25, 5 Tallow and grease (except wool), inedible:\$ Production (quantities rendered) do... Consumption in end products do... Stocks (factory and warehouse), end of month 254. 3 157. 5 237.6253. 7 249.6 275, 4 145, 8 255.4233.9255,0257.8 251.8 261 1 249 9 290.5 150.9 153. 9 167. 0 117.3 do---323. 1 291.9 282.5 301.1 310.7 342.7 339 6 330.8 338 4 347 1 333 7 304.8 348 5 Fish and marine mammal oils:1 Production do. Consumption in end products do do. Stocks (factory and warehouse), end of month of the 14. 2 8. 0 40. 0 8. 2 36, 8 10, 6 22.7 8.3 7. 8 8. 5 r, 5 9, 4 35. 1 9. 0 8.4 9.3 8, 5 82.7 87. 4 105.6 91.9 87.1 95.0 109.5 96.0 84.3 84.2 85.6 r 73. 3 69.7 164.3 51.9 229. 3 57. 0 241.6 138.3 40.2156.0 149.1 59. 4 52. 5 71. 2 47. 6 129. 9 38. 7 86. 8 46. 5 49. 4 41. 0 42.6 39.037.0 48.1

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Jann- ary	Febru- ary	March	April	May
FOOD	AND	KIND	RED	PROD	UCTS	; TOI	BACCO)—Coı	ntinue	ed .			·	
FATS, OILS, AND RELATED PRODUCTS-Con.														
Vegetable oils and related products—Con. Cottonseed:‡ Consumption (crushings)thous. of short tons	373. 7	252. 4	176.6	142.7	139.8	412.9	7 758.3	7 742. 1	612.9	666. 9	525. 7	480. 4	401.8	
Stocks (at oil mills), end of monthdo Cottonseed cake and meal † Productiondo Stocks (at oil mills), end of monthdo	596. 0 175, 8 188. 9	357. 3 116. 9 204. 5	191.1 83.0 202.8	70.0 189.9	205. 0 68. 6 157. 7	701. 9 189. 3 137. 1	7 1, 642. 7 7 352. 2 7 167. 9	r 2, 406. 0 r 345. 7 r 199. 7	2, 404. 6 287. 5 7 197. 8	1, 964. 3 309. 8 227. 2	1, 509. 8 247. 4 239. 6	1, 059. 6 224. 9 272. 0	189.3 270.5	
Cottonseed oil: Production: Crudetmil. of lb. Refined σ dodo	130, 9 136, 2	86. 7 106. 6	62. 6 81. 3	51. 3 46. 9	48, 8 55, 9	133. 3 71. 5	, 257, 5 160, 7	7 249, 0 176, 7	205. 8 159. 4	223. 8 172. 9	179.0 149.0	163. 5 166. 9	137. 7 138. 2	
Consumption in end products	96. 8 495. 7 , 151	103.7 446.9 .156	103. 8 357. 6 . 155	86. 9 286. 2 . 151	107. 6 200. 0 . 153	91. 8 216. 8 . 145	109. 0 322. 6 . 148	389, 6 , 156	113. 7 425. 8 . 159	119. 7 433. 5 . 170	118. 6 463. 4 . 180	7 128.6 7 447.6 . 184	107.8 432.6 p. 194	
Flaxseed: Consumption (crushings)thous. of short tons Stocks (at oil mills), end of monthdo	40. 5 27. 8	30. 4 20. 0	32.9 21.7	21. 9 33. 0	31. 9 30. 7	60, 5 70, 0	63, 2 108, 0	53. 6 99. 7	36. 3 103. 8	46. 5 100. 3	42. 9 99. 0	43. 9 100. 1	50. 8 81. 9	
Price, wholesale (No. 1; Minneapolis)dol. per bu Linseed oil: Production, crude (raw)mil. of lb Consumption in end productstido	3. 36 29. 5 30. 1	3. 43 21. 7 34. 0	3.19 23.8 35.0	3. 01 15, 8 32, 4	3. 11 21. 7 34. 7	2. 98 43. 0 31. 3	2. 88 45. 0 31. 7	2. 76 38. 6 25. 8	2. 82 26. 1 25. 5	2. 87 33. 3 26. 4	3, 02 30, 8 27, 3	3. 07 31. 4 32. 6	3. 09 36, 4 35, 2	
Stocks, crude and refined (factory and warehouse), end of month	151, 2 . 131	123. 9 . 132	89. 5 . 132	74. 6 . 129	61. 2 . 132	71. 0 . 126	80. 6 . 124	92. 9 . 123	96. 9 . 125	104. 3 . 126	106. 7 . 130	105. 1 . 131	103, 2 p, 131	
Consumption (crushings)thous. of short tons Stocks (at oil mills), end of monthdo Sovbean cake and meal:*1	r 997. 1 r1, 625. 4	995. 9 1, 405. 4	939.8 1,291.5	941. 3 1, 016. 3	962. 0 597. 0	806. 2 494. 7	71, 069, 1 73, 009, 9	71, 111. 7 73, 807. 1	3, 470, 3	1. 149. 8 3. 298. 5	1, 036. 6 3, 255. 7	1, 043. 9 2, 920. 3	ł	
Production mil. of lb. Stocks (at oil mills), end of month do Soybean oil: Production:	r1, 514, 2 r249, 0	1,513.6 269.8	1, 443. 2 225. 4	1, 441, 6 251, 0	1, 484. 0 182. 0	1, 239. 6 158. 6	r1, 642. 0 r 185. 6	r1, 715. 8 r 225. 0	r 204. 6	1, 783, 2 260, 0	1, 593. 0 327. 2	1, 603, 4 356, 8	1, 517. 8 432. 6	
CrudetdoRefined codoConsumption in end productstdoStocks, crude and refined (factory and warehouse),	7368. 0 273. 2 264. 6	365. 9 280. 9 275. 2	348. 6 303. 7 303. 6	350. 0 238. 5 245. 5	358. 5 306. 7 303. 0	298. 4 264. 3 265. 4	7 391. 3 271. 8 275. 3	7 404. 5 279. 5 263. 5	7 414. 2 295. 1 283. 6	418. 7 326. 0 310. 9	377. 6 298. 5 280. 8	381. 1 r 319, 5 r 296. 1		
end of monthmil. of lb_ Price, wholesale (refined; N.Y.)dol. per lb_ TOBACCO	595, 9 . 121	564. 5 . 125	422. 6 . 128	450. 5 . 131	311.8 .138	307. 5 . 129	366. 3 . 133	446. 0 . 144	466. 4 , 143	517.4	537. 2 . 164	r 624. 7 . 173	680. 4 p. 174	
Leaf:mil. of lb			<u></u>						r1 1, 944					
Stocks, dealers' and manufacturers', end of quarter, total	14, 360 12, 734	23, 437 13, 007	4, 339 29, 574 14, 783	20, 560 11, 325	37, 771 14, 646	4, 476 82, 922 13, 335	81, 103 14, 341	84, 587 12, 340	4, 784 44, 574 12, 597	22, 423 14, 162	24, 674 15, 061	4, 670 28, 740 13, 231	25, 110 14, 048	
Manufactured products: Production, manufactured tobacco, totaldo Chewing, plug, and twistdo Smokingdo	14, 257 5, 237 6, 389	15, 745 5, 811 6, 494	16, 178 6, 103 6, 592	11,790 4,994 4,881	15, 796 5, 895 6, 722	15, 113 5, 399 6, 874	14, 910 5, 319 6, 709	14, 642 5, 681 6, 107	12, 380 4, 824 4, 800	14. 456 5, 417 6. 089	13, 053 4, 972 5, 680	15, 916 5, 593 7, 290	14, 076 5, 080 6, 406	
Snuff	2, 631 2, 642	3, 440 3, 177	3, 483	1, 914 2, 592	3, 179 2, 954	2, 840 3, 221	2, 882 3, 491	2, 853 3, 206	2, 756 2, 997	2, 949 3, 083	2, 401	3, 034	2, 590 3, 173	
Tax-free millions Tax-paid do Cigars (large), tax-paid thous of lb	36, 929 502, 306 14, 054	41, 355 623, 796 15, 156	43, 643 571, 929 15, 543	35, 667 503, 935 11, 906	44, 622 623, 983 15, 887	40, 899 581, 540 14, 501	39, 836 577, 031 14, 543	40, 320 671, 450 14, 504	33, 793 364, 660 12, 372	38, 916 475, 244 13, 991	37, 447 r441, 395 12, 626	42, 354 522, 834 15, 554	37, 151 482, 262 13, 660	
Exports, cigarettes millions	1, 434	1,813	1,805	1,622	1, 449	1,706	1, 939	1, 989	1, 967	1,733	1, 606	1, 921	1,886	<u> </u>
	ī —	L.I.	LATH	ER AN	I PH	TODU(JTS 	1	Ī	1	i .	,	I	
HIDES AND SKINS	4, 997 184	6, 043 161	5, 223 121	6,088 134	6, 284 158	5, 042 142	6, 962 248	8, 793 183	7, 106 253	7. 849 233	6, 496 279	9, 288 390	6, 456 256	
Cattle hides thous of hides. Imports: Value, total 9 thous of dol. Sheep and lamb skins thous of pieces.	7, 945 3, 095	7, 973 3, 549	8, 029 3, 822	557 5, 947 2, 160	586 4, 926 916	514 4, 173 1, 573	4, 955 1, 665	921 3, 856 1, 088	3, 936 980	740 4, 423 1, 775	3, 407 804	7, 304 5, 127	523 5, 860 3, 384	
Goaf and kid skinsdo Prices, wholesale (f.o.b. shipping point): Calfskins, packer, heavy, 9½/15 lbdol. per lb. Hides, steer, heavy, native, over 53 lbdo	2, 291 . 565 . 143	1, 978 . 565 . 148	2, 189 . 580 . 133	1, 413 . 580 . 143	1, 551 . 525 . 148	1, 306 . 525 . 138	1, 288 . 550 . 138	1, 278 . 550 . 133	1, 126 . 575 . 128	1, 246 . 575 . 118	. 575 . 113	1, 338 . 625 . 143	1, 171 p. 625 p. 143	
LEATHER Productions)							
Production: Calf and whole kipthous, of skins. Cattle hide and side kip⊕thous, of hides and kips. Goat and kid⊕thous, of skins. Sheep and lamb⊕dhous. do.	476 1, 743 r 1, 715 r 2, 349	492 1,803 7 1,654 7 2,687	536 1,946 1,744 72,671	332 1, 496 71, 292 71, 850	630 1,947 71,449 72,838	532 1, 911 7 1, 410 7 2, 493	589 1, 900 r 1, 371 r 2, 502	617 1, 934 r 1, 338 r 2, 843	593 1,815 1,183 2,367	562 71,820 1,344 2,354	561 * 1,789 1,071 2,442	528 7 1, 976 1, 264 2, 567	496 1, 870 1, 175 2, 473	
Exports: Glove and garment leatherthous, of sq. ft Upper and lining leatherdo Prices, wholesale:	2, 528 3, 291	3, 067 2, 987	2, 829 2, 390	2, 451 2, 952	2, 806 3, 798	2, 725 3, 960	4. 277 4. 149	3, 898 4, 168	4, 403 3, 875	3, 738 4, 274	4, 993 4, 351	6, 892 5, 611	5. 158 4. 202	
Sole, bends, light, f.o.b. tannerydol. per lb Upper, chrome calf, B and C grades, f.o.b. tannery dol. per sq. ft			.717 1.333	1. 333	. 687 1. 303	, 683 1, 303	. 680 1. 313	. 663 1. 313	. 673 1. 353	. 677 1. 373	. 673 1. 387	. 683 r 1. 400	p. 620 p. 1. 416	

^{*}Revised. * Preliminary. 1 Revised estimate of 1960 crop.
†Revisions for 1958 appear in Census report, "Fats and Oils, 1958" (Series M28-1-08); scattered revisions for January-March 1960 will be shown later. Production of refined oils covers only once-refined oils (alkali refined).

*New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

†Preliminary. 1 Revised estimate of 1960 crop.

*New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

†Revisions for January-March 1959, and January-March 1960 (also for 1958 for sheep and lamb) will be shown later.

					1960							1961		
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem-	Decem- ber	Janu- ary	Febru- ary	March	April	May
	LE	ATHE	ER AN	D PR	ODUC	TS—C	Contin	ued						<u> </u>
LEATHER MANUFACTURES														<u> </u>
Shoes and slippers:¶ Production, total	48, 756 42, 820 8, 660 1, 918 24, 069 5, 226 2, 947	48, 595 42, 320 8, 914 2, 010 22, 799 5, 602 2, 995	49, 902 42, 934 9, 039 2, 112 23, 172 5, 733 2, 878	43, 413 37, 841 6, 977 2, 145 21, 135 5, 440 2, 144	58, 108 49, 260 9, 437 2, 408 26, 902 7, 303 3, 210	48, 776 40, 603 8, 521 2, 026 21, 069 6, 055 2, 932	47, 452 38, 532 8, 433 1, 907 19, 666 5, 547 2, 979	45, 666 36, 955 7, 952 1, 683 18, 870 5, 407 3, 043	42, 901 38, 251 8, 026 1, 838 19, 848 5, 544 2, 995	50, 659 46, 809 8, 345 2, 105 26, 193 6, 856 3, 310	50, 305 46, 241 8, 465 1, 993 25, 730 6, 762 3, 291	57, 561 51, 597 9, 800 2, 120 29, 677 6, 542 3, 458	47, 021 41, 244 8, 702 1, 842 23, 140 4, 776 2, 784	1
Slippers for housewear	5. 100 542 294 235 135. 7 146. 7	5, 355 589 331 174 133. 5 146. 7	5, 802 649 517 147 133. 5 146. 7	4, 832 368 372 155 133. 5 146. 7	7, 809 518 521 245 133. 5 146. 7	7, 189 506 478 217 133. 5 146. 7	7, 916 540 464 241 133. 5 146. 7	7, 706 528 477 210 133. 5 146. 7	3, 681 476 493 134 133. 5 146. 7	3, 115 439 296 129 133. 5 146. 7	3, 328 432 304 191 133. 5 146. 7	4, 915 573 476 252 133. 5 146. 7	4, 795 524 458 179 p 133. 5 p 146. 7	
Women's pumps, low-medium qualitydo	133. 7	133. 7	133. 7	133. 7	133. 7	133. 7	133. 7	133. 7	133. 7	134.8	134. 8	r 134. 4		
		LUM	BER .	AND I	MANU	FACT	URES	3						
LUMBER-ALL TYPES														
National Lumber Manufacturers Association: Production, total mil. bd. ft Hardwoods do Softwoods do Shipments, total do Hardwoods do Softwoods do	3, 059 528 2, 531 3, 063 550 2, 513	3, 207 545 2, 662 3, 203 542 2, 661	3, 196 557 2, 639 3, 110 514 2, 596	2, 701 540 2, 161 2, 617 473 2, 144	3. 209 531 2, 678 3, 069 495 2, 574	3, 003 510 2, 493 2, 897 473 2, 424	2, 796 550 2, 246 2, 695 496 2, 199	2, 544 508 2, 036 2, 461 466 1, 995	2, 247 432 1, 815 2, 337 423 1, 914	2, 263 400 1, 863 2, 271 410 1, 861	2, 302 421 1, 881 2, 258 428 1, 830	2, 696 404 2, 292 2, 856 452 2, 404	2, 567 330 2, 237 2, 758 384 2, 374	
Stocks (gross), mill, end of month, totaldo Hardwoodsdo Softwoodsdo	9,974 3,630 6,344	9, 978 3, 633 6, 345	10, 064 3, 676 6, 388	9,911 3,743 6,168	10, 050 3, 779 6, 271	10, 157 3, 816 6, 341	10, 258 3, 870 6, 388	10, 341 3, 912 6, 429	10, 250 3, 921 6, 329	10, 243 3, 911 6, 332	10, 286 3, 904 6, 382	10, 126 3, 856 6, 270	9, 934 3, 802 6, 132	
Exports, total sawmill productsM bd. ft_ Imports, total sawmill productsdo	89, 174 305, 895	83, 843 377, 874	83, 094 416, 092	68, 899 367, 136	63, 912 370, 988	74, 185 345, 196	69, 322 331, 708	61, 855 312, 168	69, 354 257, 600	49, 888 256, 238	53, 402 261, 562	62, 080 r 340, 258	56, 483 335, 434	
Douglas fir: Orders, new mil. bd. ft. Orders, unfilled, end of month do. Production do. Shipments do. Stocks (gross), mill, end of month do. Exports, total sawmill products M bd. ft.	698 635 744 722 1, 260 36, 531	628 527 753 805 1, 208	711 483 702 756 1,154 37,889	643 515 574 611 1,117 31,587	732 486 772 760 1, 128 24, 576	659 440 706 705 1, 130 33, 460	615 426 623 629 1, 124 29, 135	618 436 598 608 1, 114 25, 912	576 412 553 600 1,066 28,408	548 422 604 538 1, 133 24, 422	539 445 567 516 1,184 21,403	863 586 694 722 1,156 28,554	626 529 644 684 1,115 21,467	
Sawed timber	19, 628 16, 903 83, 193	28, 005 15, 668 82, 503	18, 376 19, 513 80, 405	18, 724 12, 863 80, 757	11, 847 12, 729 80. 235	13, 709 19, 751 80, 057	12, 880 16, 255 79, 046	11, 778 14, 134 78, 369	16, 425 11, 983 78, 810	12, 215 12, 207 77, 678	8, 305 13, 098 76, 984	11, 286 17, 268 r 78, 231	7, 797 13, 670 P 80. 836	
Southern pine: dol. per M bd. ft	1132.563 594 216 596 579 1,991 10,069 1,678 8,391 117.5	588 221 620 583 2, 028 8, 055 2, 777 5, 278	130, 919 593 208 650 606 2, 072 9, 123 2, 136 6, 987 114, 8	131, 186 502 203 534 507 2, 099 11, 003 3, 643 7, 360 113, 2	129.819 559 198 561 564 2, 096 8, 545 2, 810 5, 735 111, 4	129. 734 545 174 566 569 2, 093 6, 426 1, 273 5, 153 110. 3	128. 679 535 167 564 542 2. 115 7. 042 2. 375 4, 667 108. 9	128. 246 493 162 544 498 2, 161 6, 136 903 5, 233	127. 400 459 165 458 456 2. 163 5. 833 1, 521 4, 312	127. 400 493 196 464 462 2. 165 4, 725 686 4, 039	126. 955 451 209 441 438 2,168 5,081 1,186 3,895	680 278 564 611 2, 121 5, 242 783 4, 459	200 550 290 522 538 2, 105 5, 065 833 4, 232	
Flooring, B and better, F. G., 1" x 4", S. L. 1947-49=100. Western pine: Orders, new	95. 4 741 367 758 765 2, 082 79. 720	95. 1 818 370 841 815 2, 108 79. 990	94. 9 736 339 829 767 2, 170 78. 620	94.1 703 378 691 664 1,960 75.950	93. 9 771 364 871 785 2, 046 72.280	93. 6 710 348 782 726 2, 102 69. 670	93. 6 644 322 684 670 2, 116 69. 650	93. 4 546 308 563 560 2, 119 69. 560	107. 1 93. 4 607 332 542 583 2, 078 68, 750	105. 7 92. 7 572 342 494 562 2, 010 70. 160	103. 9 92. 5 543 321 554 564 2. 000 70. 220	92. 5 92. 5 835 489 644 668 1, 976 769. 720	P 106. 7 P 92. 4 717 455 689 751 1, 914 P 69. 908	
HARDWOOD FLOORING AND PLYWOOD	3, 150 12, 350 2, 925 2, 725 11, 125	3, 300 12, 325 3, 000 3, 300 11, 050	4, 075 12, 050 3, 200 4, 250 10, 000	3, 925 12, 550 2, 175 3, 000 9, 275	3, 650 12, 050 3, 350 4, 100 8, 525	2, 550 11, 200 3, 225 3, 400 8, 300	2, 500 10, 200 3, 000 3, 050 8, 250	2, 950 10, 475 3, 125 2, 700 8, 650	2, 925 10, 550 2, 800 2, 625 8, 850	2, 950 10, 950 2, 900 2, 500 9, 300	3, 050 11, 400 2, 600 2, 675 9, 275	3, 400 11, 450 3, 050 3, 050 9, 275	3, 750 12, 520 2, 800 2, 700 9, 300	
Orders, new	69, 689 47, 370 74, 689 73, 007 96, 183	64, 087 38, 935 77, 655 72, 522 101, 316	72, 107 34, 901 76, 499 79, 498 98, 317 216, 066	64, 029 35, 952 64, 001 63, 796 96, 267	81, 136 38, 170 78, 298 78, 917 93, 902	72, 246 34, 858 76, 248 75, 726 92, 397 207, 993	65, 882 32, 517 74, 340 70, 894 94, 590	59, 585 29, 014 69, 970 65, 148 99, 172	53, 501 26, 382 62, 376 54, 772 106, 776 192, 516	57, 261 27, 891 62, 740 56, 850 112, 666	54, 281 30, 339 56, 559 53, 475 114, 790	83, 202 43, 547 66, 583 70, 303 110, 287	68, 543 47, 326 60, 738 68, 538 100, 352	

⁷Revised. ⁹Preliminary. ¹Not entirely comparable with data prior to month noted. ¶ Revisions will be shown later as follows: Shoes and slippers, production (1958-September 1959); lumber—production, shipments, stocks, and orders (1957-February 1960); exports and imports (1959). ‡Effective with the July 1960 Survey, price indexes replace actual prices; data for January 1947-April 1960 will be shown later. §Not comparable with data through 1958 which cover a different specification.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
		MET	ALS A	AND N	IANU	FACT	URES							
IRON AND STEEL														
Foreign trade: Iron and steel products (excluding advanced manufactures and ferroalloys): Exports, total † 9 †	757 235 513	1, 003 318 675	1,012 383 621	741 331 401	1, 194 328 860	907 228 655	953 231 683	1, 009 234 733	771 162 571	770 132 584	948 147 777	969 168 780	888 138 683	
Imports, total†♀‡	394 331 19	322 272 14	304 213 17	242 177 18	253 184 15	299 207 15	268 180 12	239 199 11	231 189 17	179 145 19	177 152 14	249 211 20	274 235 22	
Iron and Steel Scrap	a 000	- 04=				4.500								
Production and receipts, totalthous. of short tons Home scrap produced	6, 270 3, 825 2, 445 6, 279 9, 270	5, 847 3, 523 2, 324 5, 642 9, 475	5, 181 3, 181 1, 999 4, 994 9, 661	4, 150 2, 555 1, 595 4, 120 9, 700	4, 650 2, 852 1, 798 4, 724 9, 629	4,536 2,736 1,800 4,646 9,514	4, 896 2, 829 2, 066 4, 901 9, 513	4, 370 2, 645 1, 725 4, 413 9, 472	3, 959 2, 408 1, 551 4, 187 9, 252	4, 164 2, 523 1, 642 4, 546 8, 876	4, 114 2, 505 1, 608 4, 397 8, 591	7 4, 999 2, 914 7 2, 086 4, 983 7 8, 613	P 5, 071 P 2, 936 P 2, 136 P 5, 227 P 8, 465	
Ore	1													
Iron ore (operations in all U.S. districts): Mine productionthous, of long tons. Shipments from minesdo Imports!do	7, 440 6, 873 2, 338	11, 873 13, 349 3, 714	11, 645 12, 816 4, 215	10, 442 12, 723 3, 742	11, 034 11, 176 4, 293	8, 789 9, 252 3, 070	6, 423 7, 426 2, 593	3, 959 3, 783 2, 011	3, 672 1, 142 1, 527	3, 322 1, 099 1, 634	3, 268 1, 137 1, 662	3, 618 1, 408 1, 226	1, 227	
U.S. and foreign ores and ore agglomerates: do Receipts at iron and steel plants	8, 084 10, 433 169 r 52, 453 r 15, 087 r 32, 667 4, 699	15, 926 9, 740 557 56, 870 13, 615 38, 830 4, 425	16, 293 8, 060 824 64, 213 12, 446 47, 097 4, 670	15, 705 7, 014 788 71, 394 10, 176 55, 787 5, 431	13, 894 6, 729 1, 162 78, 947 10, 045 62, 953 5, 949	11, 049 6, 356 849 83, 710 9, 581 67, 645 6, 484	9, 906 6, 694 466 86, 252 8, 579 70, 857 6, 816	5, 867 6, 362 126 85, 860 8, 755 70, 362 6, 743	2, 660 5, 895 89 85, 237 11, 282 67, 116 6, 839	2, 602 6, 218 92 84, 730 14, 342 63, 500 6, 888	2, 448 6, 060 51 83, 235 16, 470 59, 887 6, 878	2, 897 6, 953 77 83, 114 18, 674 55, 831 6, 609	2, 756 7, 113 134 51, 474 6, 386	
Manganese (manganese content), general importst thous. of long tons	87	66	154	103	100	109	85	89	94	81	93	78	36	
Pig Iron and Iron Manufactures		'												
Production (excl. blast furnace prod. of ferroalloys) thous of short tons Consumption	6, 760 6, 556	6, 331 6, 123	5, 261 5, 255	4, 480 4, 405	4, 470 4, 616	4, 108 4, 274	4, 473 4, 500	4, 138 4, 116	3, 811 3, 838	4, 039 4, 124	3, 937 4, 046	4, 514 4, 627	4, 680 9 4, 838	
Thous. of short tons Prices: Composite	3, 269 65. 95 66. 00 66. 50	3, 537 65, 95 66, 00 66, 50	3, 644 65, 95 66, 00 66, 50	3, 758 65, 95 66, 00 66, 50	3, 696 65, 95 66, 00 66, 50	3, 617 65, 95 66, 00 66, 50	3, 659 65, 95 66, 00 66, 50	3,710 65,95 66,00 66,50	3, 770 65, 95 66, 00 66, 50	3, 685 65, 95 66, 00 66, 50	3, 611 65, 95 66,00 66,50	65, 95 66, 00 66, 50	65, 95 66, 00 7 66, 50	65. 9
Castings, gray iron: O Orders, unfilled, for sale, end of month thous. of short tons Shipments, total	836 1,052 581	782 1,053 589	720 1,050 602	755 803 451	713 859 540	695 900 527	647 905 500	569 836 4 5 5	553 749 395	600 760 406	621 702 378	652 856 497		
Castings, malleable iron: Orders, unfilled, for sale, end of month thous. of short tons. Shipments, total	79 71 39	73 69 38	64 73 43	74 50 29	70 59 37	69 63 36	57 64 35	56 63 35	55 57 32	52 58 34	48 51 30	45 58 34		
Steel, Crude and Semimanufactures	•		İ											
Steel ingots and steel for castings: Productionthous. of short tons	9,778	8, 830	7,405	6, 351	6, 838	6, 458 80. 9	6, 868 83. 3	6, 172 77. 3	5, 840 70, 8	6, 416 77, 8	6, 239 83, 7	7, 086 85, 9	7, 585 95, 0	» 8, 97 № 108.
Index	122. 5 127 97	107. 0 127 97	92. 7 137 107	77. 0 90 67	82. 9 102 77	104 80	103 80	100 78	108 87	96 77	93 72	107 83	95,0	
Orders, unfilled, end of month do— Shipments, total do— Drop and upset do— Prices:	325. 0 116. 7 89. 7	311. 2 110. 3 85. 2	293. 9 110. 1 82. 0	293. 4 79. 2 58. 2	299. 0 88. 3 63, 1	301, 7 93, 9 69, 6	277, 2 97, 2 73, 2	264. 8 92. 6 66. 8	268. 2 89. 6 64. 0	265. 6 95. 1 69. 5	263, 4 89, 1 64, 4	7 262. 0 7 96. 3 7 70. 4	256. 0 95. 6 70. 0	
Composite, finished steel (carbon)dol. per lb Steel billets, rerolling, carbon, f.o.b. mill dol. per short ton Structural shapes (carbon), f.o.b. milldol. per lb	.0698 95.00 .0617	95.00 .0617	95.00 .0617	95, 00 . 0617	95.00 .0617	95.00 .0617	. 0698 95, 00 . 0617	95, 00 . 0617	95, 00 . 0617	. 0698 95, 00 . 0617	95.00 .0617	95, 00 , 0617	, 0698 » 95, 00 », 0617	. 069
Steel scrap, No. 1 heavy melting: Composite (5 markets)§dol. per long ton Pittsburgh districtdo	33, 88 35, 00	32, 97 33, 50	31. 12 31. 00	31, 28 30, 50	32, 20 30, 50	31. 87 30. 50	29, 52 28, 50	28.33 27.00	28, 66 27, 00	31, 54 30, 00	33. 04 32. 00	7 36, 35 35, 00	» 38, 76 » 37, 00	
Steel, Manufactured Products Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month thousands. Shipments. do Cans, metal, shipments (in terms of steel consumed), total for sale and own use. thous. of short tons.	1,798 1,714 1 r 364 1 r 210	1,715 1,893 409 232	1,702 1,986 r 426 r 232	1, 681 1, 762 r 455 r 277	1, 619 1, 892 r 603 r 411	1, 607 1, 847 r 555 r 392	1,378 1,715 r 419 r 274	1, 295 1, 711 7 319 7 189	1, 234 1, 604 346 7 196	1, 438 1, 639 7 289 7 171	1, 529 1, 634 r 292 r 171	1, 588 1, 937 374 217	371 218	
Food	1,504 23,542	345 1,603 29,926	363 1, 627 32, 199	399 1, 377 25, 507	7 536 1, 706 24, 952		358 1, 492	272 1, 407 15, 419		237	239	312	304	
Steel products, net shipments: Total (all grades)	239 517 624	6, 272 219 457 529 153	5, 921 188 447 484 133	4, 711 174 321 354 91	5, 072 184 348 370 76	4, 983 180 324 373 51	176 397	4, 516 183 367 388 58	179 320 378	4, 638 166 308 378 64	4, 251 171 321 395 58	5, 047 195 384 478 83	5, 133 171 377 458 83	

nless otherwise stated, statistics through 1958 and					1960						I	1961	ı	1
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	MET	ALS A	ND N	IANU	FACT	URES	Con	tinuec	1					
IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued teel products, net shipments—Continued														
Bars and tool steel, totalthous. of short tons_ Bars: Hot rolled (incl. light shapes)do	993 679	861 541	803 479	623 362	772 453	768 465	806 487	730 464	621 392	669 436	627 402	758 471	800 470	
Reinforcing do Cold finished do	162 143	192 120	210 106	183 74	223 91	208 88	229 84	176 85	148 75	141 86	141	189 91	237 88	
Pipe and tubing do. Wire and wire products do.	610 247	586 246	576 215	515 195	559 243	543 244	483 224	432 204	407 182	489 197	425 190	544 251	566 266	
Tin mill products do. Sheets and strip (incl. electrical), total do. Sheets: Hot rolled do.	559 2, 806	567 2,654	654	581 1,856	555 1, 964	425 2,075	363 2,039	308 1,845	288 1, 695	577 1,790	466 1, 599	528 1,825	524 1,889	
Sheets: Hot rolleddo	796 1,379	722 1, 357	579 1, 319	440 977	506 994	585 1,026	581 1,004	500 906	450 866	485 872	454 743	491 847	520 885	
abricated structural steel: 9 Orders, new (net)thous. of short tons_	386	302	300	302	293	291	246	269	249	308	257	296	309	
Shipments doBacklog, end of month do	323	320 r 2, 528	374 • 2, 507	339	373 72,389	364 7 2, 326	353 r 2, 291	325	277 r 2, 333	262	260	292 2,392	319 2,378	
NONFERROUS METALS AND PRODUCTS	_,	2,020	_,	_,	2,000			2,210				_,	2,010	
luminum: Production, primary, domestic_thous. of short tons	168. 6	175. 9	171.4	177.6	173.0	162.9	167. 0	161. 2	165. 5	161. 4	138. 6	152.0	144.6	
Estimated recovery from scrap∆dodo Imports (general):	36.0	33. 0	31.0	29.0	33.0	31.0	32.0	29.0	28.0	29.0	25.0			
Metal and alloys, crudetdo Plates, sheets, etc.tdo	7.6 3.4	11.1 3.0	15, 2 3, 3	12. 9 2. 0	14. 4 2. 6	10. 5 2. 7	16. 1 3. 2	14. 4 2. 7	11. 3 3. 4	10.8 3.3	8. 6 3. 5	15. 5 4. 7	12. 4 3. 3	
Stocks, primary (at reduction plants), end of month	139.1	148.6	170.0	203.6	211. 7	225. 9	248. 4	257. 1	259. 5	291.4	287. 4	r 277. 9	266. 4	
thous. of short tonsdol. per lbdol. per lb	. 2810	. 2810	. 2810	. 2810	1.2600	. 2600	. 2600	. 2600	. 2600	. 2600	. 2600	. 2600	. 2600	1, 2
Mill products and pig and ingot (net); mil. of lb. Mill products, totaldo	366. 8 247. 6	395. 6 271. 4	412. 4 278. 4	355. 5 253. 1	422. 5 261. 4	358. 8 253. 2	369. 8 246. 4	369. 7 236. 9	378. 5 226. 4	341. 6 241. 3	r 349. 3 r 232. 5	7396.6 7281.3	361. 2 268. 9	
Plate and sheetdodododo	133. 6 61. 8	147. 7 60. 3	150. 4 60. 1	143. 0 45. 7	139. 7 58. 8	134. 0 62. 1	128. 4 63. 8	127. 8 63. 4	121. 6 63. 6	131. 9 60. 8	7 124. 6 57. 1	7 151. 3 62. 3	143. 2	
opper: Production:														
Mine, recoverable copperthous, of short tons Refinery, primarydo	97. 7 144. 9	98. 4 140. 9	95. 2 142. 7	86. 3 124. 7	90. 9 135. 6	97. 5 139. 4	100. 5 128. 2	98. 2 131. 9	99. 1 133. 3	97. 3 127. 4	88. 3 120. 0	7 100. 4 140. 1	92. 8 128. 7	
From domestic oresdodododo	109. 0 35. 9	107. 9 33. 0	108.1 34.5	88. 3 36. 4	97. 3 38. 3	101.0 38.4	93. 4 34. 8	99. 6 32. 3	101.6 31.7	89. 3 38. 1	86.0 34.0	107. 3 32. 7	102.3 26.4	
Secondary, recovered as refineddo Imports (general):	22. 2	21.8	24.8	23. 4	23. 0	24. 6	25. 6	20. 5	21.3	24.7	18.7	21.5	24. 2	
Refined, unrefined, scrap####################################	44. 0 10. 1	29. 7 7. 1	52.6 7.5	34. 7 6. 8	55. 2 9. 0	36. 3 7. 7	48. 3 6. 6	26. 7 7. 1	32. 3 6. 2	61. 9 6. 0	33. 1 4. 8	* 28. 2 * 5. 1	36. 6 4. 4	
Exports: Refined, scrap, brass and bronze ingotsdo	46.2	64.2	57.8	64. 5	78.4	60.5	54.7	47. 2	63. 5	66.1	62. 0	77.4	51.9	
Refineddo Consumption, refined (by mills, etc.)do	31.3	50. 8 116. 4	38. 8 121. 2	45. 0 71. 7	58. 7 120. 8 198. 0	42. 9 125. 8	37. 2 114. 0	30. 5 108. 9	47. 0 108. 8	49.7 r 99.9	44. 8 r 100. 0	60. 7 † 122. 3 † 213. 1	36. 4 p 120. 9	
Stocks, refined, end of month, totaldo Fabricators'do Price, bars, electrolytic (N.Y.)dol. per lb	155. 4 103. 5 . 3260	157. 1 99. 2	174. 1 100. 7 . 3260	196. 8 117. 2	110. 2 . 3260	187. 6 112. 8 . 3260	206. 4 99. 8	219.0	228. 0 100. 2	228. 8 96. 8	7 230. 0 94. 5 , 2860	r 92. 9 . 2860	p 194. 4	
price, pars, electrolytic (N.Y.)dol. per ID_ opper-base mill and foundry products, shipments (quarterly):	. 5200	. 3260	. 5200	. 3260	. 5200	. 3260	. 3060	. 2960	. 2960	2906	. 2800	. 2800	. 2860	.2
(quartery): Brass mill productsmil. of lb_ Copper wire mill products⊕do			482 393			446 364			458 378			r 447 361		
Brass and bronze foundry productsdodo			225			196			198			r 195		
Production: Mine, recoverable leadthous. of short tons	23.6	20. 5	20.0	16.6	20. 2	18.6	18, 2	18.0	19.2	23. 2	20.8	⁷ 24, 6	22.1	}
Secondary, estimated recoverable $+$ do	37. 8 28. 1	41.3 26.4	41.0 30.0	33. 5 33. 4	41.0 35.7	38. 1 24. 9	41.0 22.8	38. 7 26. 1	36.3 26.6	36. 9 25. 8	35. 2 26. 8	38. 8 37. 5	35, 5	
Consumption, totaldodododododo	83. 4	90.8	87.5	76.8	90. 9	86. 9	86.0	83. 3	77.2	83. 7	79.7	83.4		
Producers', ore, base bullion, and in process (ABMS)thous. of short tons	133.0	139.9	140. 5	143.8	144. 5	150.9	156.0	146, 9	145.1	137. 9	129. 5	125.7	115.0	
Refiners' (primary), refined and antimonial⊕ thous, of short tons	116.5	121.3	128. 1	134. 1	136, 5	136. 7	139. 5	151.9	158. 2	169. 2	183.0	187.0		
Consumers' dodododododododo	127. 3 41. 0	128. 2 38. 1	120. 1 39. 8	125, 8 42, 8	128. 4 44. 0	118. 1 45. 6	110. 5 43. 6	107. 7 42. 2	94. 4 43. 7	94. 5 42. 8	91.8 41.6	94. 8 41. 0		
Price, pig, desilverized (N.Y.)dol. per lbin:	.1200	. 1200	. 1200	. 1200	. 1200	. 1200	. 1200	. 1200	.1138	.1100	.1100	. 1100	. 1100	.1
Imports (for consumption): Ore⊕‡long tons	766 3, 575	1, 267 3, 155	1, 801 4, 175	1, 160 2, 149	1, 555	929	1,001	512	1,226	802	1, 188	319 2, 261	1,373	
Bars, pigs, etc‡ dodo	1, 805 230	1,830 245	1, 960 270	1, 500 240	3, 780 2, 020 275	2,872 1,800 290	3, 262 1, 815 230	2, 523 1, 860	3, 108 1, 725 225	2,058 $1,750$ 225	1, 998 1, 750 220	1, 955 230	1, 785	ļ
As metal do Consumption, pig, total do Consumption do Consumption do Consumption do Consumption de Consumption	7,410 4,960	7, 705 5, 310	7, 685 5, 220	6, 520 4, 655	6, 995 4, 635	6, 030 3, 760	5, 600 3, 290	265 5, 475 3, 035	4, 915 2, 845	5, 965 3, 680	5, 505 3, 570	6, 490 3, 990		
Primarydodo	19 22, 445	28 21, 930	103 20,775	20,650	20, 370	58 22, 145	19 22, 910	22 22, 790	2, 645 79 24, 798	125 23, 935	17 22, 610	305 20, 645	120	
Price, pig, Straits (N.Y.), promptdol. per lb_ne:	, 9924	.9954	1. 0131	1. 0349	1. 0285	1. 0223	1.0328	1. 0282	1.0114	1.0038	1.0098	1.0340	1.0708	1. 1
Mine production, recoverable zinc thous. of short tons	41.4	40.9	39. 3	37.1	34.0	30. 5	27.9	27.8	35. 2	40.3	38.8	r 43. 2	39.0	
Imports (general): Ores and concentrates⊕‡do	39.2	49.2	32.8	40.7	35. 7	40.6	30. 4	35. 5	27.1	30.0	29. 7	39.4	25. 5	
Metal (slab, blocks)	7.4	6.8	15. 5	3.7	8.1	17.3	7.9	11.2	12.2	6. 2	7. 6	16.5	7.6	
Ores⊕ do Scrap, all types do	8. 2 16. 1	7.2 17.7	6. 2 18. 7	6. 6 15. 0	5. 3 18. 2	4.8 19.6	6. 0 19. 9	5. 6 17. 8	8. 5 17. 3	8. 1 18. 5	7.4 15.6	5. 9 17. 3		
Slab zinc: Production (primary smelter), from domestic and	P 0.6		F0.5	F0.5	FA F									İ
foreign oresthous, of short tons_ Secondary (redistilled) production, totaldo	79. 3 3. 9	74. 7 4. 5	72.8 3.9	70.0 3.7	59. 5 4. 4	56.1 3.9	58. 7 4. 3	56. 9 4. 0	69. 4 3. 5	74.0 3.4	66. 3 3. 9	4.4		
Consumption, fabricators', total do Exportst do do do do do do do do do do do do do	71. 2 4. 7	70. 5 7. 1	73. 9 4. 2	55. 2 2. 4	68. 5 7. 6	67. 0 9. 1	67. 8 4. 8	62.7 7.8	62. 2 14. 2	63. 8 9. 2	60. 6 6. 1	64. 3 6. 4	3. 5	
Stocks, end of month: Producers', smelter (AZI)do	147.9	165. 0	187. 7	207. 1	200.6	192. 5	190.3	182. 1	190.8	206. 4	215.0	222. 9	z 219. 0	213
Consumers'dodol. per lbdol. per lb	96.9 .1300	85, 8 . 1300	74.2 .1300	72.3 .1300	68. 3 . 1300	67. 5 . 1300	65. 3 . 1300 nominal p			62. 4 2. 1153	, 1150	58.9 . 1150	. 1150	

Price, prime Western (8t. Louis)......doi, per 1b...1 . 1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 | .1300 |

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	MET	ALS A	ND N	IANU	FACT	URES	Con	tinued	l					
HEATING EQUIPMENT, EXCEPT ELECTRIC					1									
Radiators and convectors, cast iron: Shipmentsmil. of sq. ft. of radiation Stocks, end of monthdo	1, 2 4, 6	1. 2 4. 9	1. 5 5. 0	1.3 4.3	1.8 3.8	2. 1 3. 4	1.9 2.8	1. 5 2. 7	1. 0 2. 8	1. 0 2. 9	1. 2 2. 9	1.0 3.3		
Oil burners: \(\triangle	34. 6 61. 6 164. 9	36. 6 69. 1 152. 6	46, 9 65, 8 174, 4	34. 9 66. 4	46. 6 58. 2	64. 6 49. 4	64. 6 45. I	40. 3 41. 6	29. 2 44. 2	42.0 44.1	7 37. 7 7 44. 1	34.0 48.9		
Snipments, total	3. 0 156. 4 5. 5	3. 6 141. 6 4. 4	3. 4 166. 8 4. 2	3. 3 105. 9	3. 6 162. 8	4. 4 178. 7	4.7 169.3	4. 2 144. 5	2. 5 117. 9	2. 2 114. 8	$\begin{array}{c} 2.6 \\ 124.8 \end{array}$	3, 5 150, 8		
Stoves, domestic heating, shipments, totalƠdo Coal and wood	110. 5 16. 3 61. 3 32. 8	116, 5 21, 0 69, 8 25, 8	186. 7 24. 4 116. 0 46. 3	208. 6 25. 0 142. 9 40. 7	253. 6 36. 7 167. 4 49. 5	246. 7 44. 6 150. 5 51. 6	262. 1 45. 1 171. 6 45. 4	172. 3 27. 7 131. 1 31. 4	85. 6 10. 1 47. 3 28. 2	68. 3 8. 0 41. 2 19. 2	70.9 78.6 39.3 23.0	11.9		
$ \begin{array}{llllllllllllllllllllllllllllllllllll$	86. 8 70. 2 15. 6 1. 0	88. 5 70. 5 16. 7 1. 3	107. 4 86. 6 18. 9 1. 9	99. 2 78. 1 18. 7 2. 4	132. 0 101. 9 26. 5 3. 6	147. 5 109. 4 33. 7 4. 4	139. 7 104. 2 31. 5 4. 0	99. 9 76. 8 20. 8 2. 3	73. 3 59. 2 13. 0 1, 1	76. 6 61. 6 14. 1	7 78. 8 7 63. 1 7 14. 4 1. 3	80. 7 63. 9 15. 7		
Water heaters, gas, shipmentsdo MACHINERY AND APPARATUS	203. 2	192. 7	237.9	240. 7	262. 1	212. 5	179. 5	161.3	174.0	213. 9	199. 1	241. 2		
Blowers, fans, and unit heaters, quarterly totals: Blowers and fans, new orders—————mil. of dol.— Unit-heater group, new orders—————do———			44. 7 20. 3			36.0 21.7			r 34.9 23.4			4 38.6 3 14.0		
Foundry equipment (new), new orders, net monthly average shipments, 1947-49=100.	97. 9 1. 1	159. 0 1. 3	164. 8 1. 1	80. 0 1. 5	92. 4 1. 1	158. 1 1. 2	81. 7 1. 2	106. 5	101. 2 1. 2	12 3 . 7	81.8	99. 1 1. 0	115, 2 . 7	
Electric processingmil. of dol	6.9	3.1	1.0	1. 2	4.4	1.7	3.5	2.1	.4	4.5	1. 9 1. 9	2.6	.3	
Hand (motorized) number. Rider-type do. Industrial trucks and tractors (gasoline-powered), shipments number.	512 484 2, 118	468 496 1, 968	507 523 2,087	499 502 1, 523	347 370 1, 624	465 508 1,867	394 506 1,569	374 463 1, 655	342 449 1, 628	375 343 1,318	386 373 1, 595	394 499 1, 914		
Machine tools (metal-cutting and metal-forming): New orders (net), total	51, 85 40, 30 55, 10 45, 05 4, 5	49, 95 32, 40 56, 35 44, 75 4, 3	55. 10 35. 75 63. 10 51. 00 4. 0	42, 95 28, 35 51, 30 41, 40 3, 9	56. 85 42. 50 47. 90 37. 70 4. 1	52. 30 31. 85 53. 95 40. 25 4. 3	56, 20 42, 65 51, 35 35, 40 4, 3	49. 95 34. 45 48. 55 32. 30 4. 4	59, 00 35, 60 61, 35 40, 95 4, 3	56. 10 37. 65 45. 50 31. 40 4. 3	46. 40 33. 25 45, 65 31, 40 4, 5	70.05 751.45 754.85 738.95 4.9	p 47. 90 p 36. 15 p 53. 05 p 38. 90 p 5. 0	
Other machinery and equipment, quarterly shipments: Construction machinery (selected types), total‡? mil. of dol			308.0			223. 2			175.4					
Tractors, tracklaying, total			79. 9 23. 9 66. 2			59. 7 15. 6 58. 8			48.1 9.3 44.4	1 17. 1	1 18.8	1 22. 0	1 23. 6	
Farm machines and equipment (selected types), excluding tractorsmil. of dolractors, wheel (excl. garden and contractors' off-			234. 4 74. 3			167. 1 52. 0			107. 0 97. 3	1 43.0	1 48.3	4 223. 0 1 60. 3	1 53, 5	
hlghway types) mil. of dol. Pumps (steam, power, centrifugal, and rotary), new orders mil. of dol.	6, 8	6.7	8.3	6.8				 		 				
ELECTRICAL EQUIPMENT							1	İ						
Batteries (automotive replacement only), shipments thousands Household electrical appliances: Ranges (incl. built-ins), domestic and export sales	1, 545	1, 650	2,072	2, 131	2, 550	2,708	2,834	2,634	2,822	2, 761	2, 260	71,491	1, 325	
thousands. Refrigerators and home freezers, output*1957=100. Vacuum cleaners (standard type), sales billed thousands.	127. 9 145. 7 278. 4	118. 5 127. 5 265. 6	127. 2 122. 3 245. 8	102. 9 96. 8 223. 0	123. 4 64. 8 280. 6	144. 0 89. 5 301. 9	129. 1 91. 5 290. 1	119. 4 87. 9 280. 6	114. 4 106. 5 254. 6	109. 4 99. 2 242. 5	128. 1 124. 3 257. 9	148. 2 116. 2 350. 0	128. 4 123. 5 265. 0	
Washers, sales billed (domestic and export) Odo Radio sets, production (adododododododo	235. 8 1, 230. 3 422. 6 77. 4	243. 9 1, 277. 0 442. 2 78. 0	277. 0 21, 551. 5 2 518. 9 88. 0	217. 7 890. 4 268. 9 72. 9	296. 5 1,048. 4 462. 3 87. 6	352. 7 2 1,945. 1 2 678. 9 91. 0	305. 8 1,727. 6 500. 0 85. 0	275. 3 1, 468. 8 429. 8	223. 5 31,521.7 2405. 5 77. 2	228. 9 1, 090. 1 367. 9 2 72. 0	227. 6 1, 115. 0 444. 4 73. 4	305.6 21,384.1 2497.5 792.5	209.7 1,124.9 1405.8	p 1,184 p 466
Insulating materials and related products: Insulating materials, sales billed, index 1947-49=100	140	134	152	101	131	142	124	123	130	118	118	144		
Steel conduit (rigid), shipmentsthous, of ft	18,808	23, 976	27, 717	24, 562	³ 26, 815	28, 410	28, 707	23, 620	18, 274	22, 597	3 21, 091	3 28, 487	30, 299	
Motors and generators, quarterly: New orders, index			176 44, 981			158 39, 958			134 35, 070			152 37, 587		
Billings do			44, 700 6, 768 7, 655			6, 648 5, 956			35, 935 5, 966 5, 669			35, 466 7, 034 6, 140		

^{*}Revised. **Preliminary. **Prelimina

Unless otherwise stated, statistics through 1958 and		· · · · · · · ·			1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	PI	ETROI	LEUM	, COA	L, AN	ND PR	RODUC	CTS		·				•
COAL]		1				
Anthracite: Productionthous, of short tons. Stocks in producers' storage yards, end of modo Exportsdo	1, 231 283 110	1, 262 333 60	1, 437 317 154	1, 140 290 85	1, 637 336 137	1, 518 339 149	1, 612 319 154	1,626 327 176	1,724 199 110	1, 803 110 134	1, 756 64 89	1, 468 98 107	1, 197 153 12	1, 39
Prices: Retail, stove, compositedol. per short ton Wholesale, chestnut, f.o.b. car at minedo Bituminous:	28. 18 13. 433	27, 16 13, 188	27. 16 13.188	27. 28 13. 608	27. 33 13. 608	27. 34 14. 098	27. 55 14. 098	27. 64 14. 098	27. 88 14. 098	28. 34 14. 420	28. 56 14. 420	28. 56 14. 420	28. 56 • 14. 420	04.00
Productionthous, of short tons. Industrial consumption and retail deliverles, total 9 thous, of short tons. Electric power utilitiesdo	34, 969 30, 853 13, 105	36, 254 29, 707 13, 155	33, 605 27, 983 13, 211	25, 275 26, 587 13, 373	36, 449 28, 824 14, 698	34, 454 27, 453 13, 658	35, 257 30, 159 14, 304	33, 352 30, 537 14, 654	32, 846 34, 409 16, 673	32, 570 34, 702 16, 903	28, 970 30, 230 14, 730	7 29, 950 7 30, 470 14, 773	28, 660 28, 396 13, 500	34,6
Railroads (class I)do Manufacturing and mining industries, totaldo Coke plants (oven and beehive)do	185 15, 747 8, 181	145 14, 941 7, 603	111 13, 424 6, 529	99 11, 878 5, 720	107 12, 282 5, 672	112 11, 590 5, 169	192 12, 929 5, 576	175 12, 905 5, 035	213 13, 623 4, 917	13, 727 5, 035	12, 403 4, 792	13, 421 5, 345	12, 955 5, 481	
Retail deliveries to other consumersdo	1,729	1, 323	1,098	1, 119	1, 616	1,978	2, 609	2,729	3, 886	4, 069	3,097	2, 273	1, 909	
Stocks, industrial and retail dealers', end of month, totalthous of short tons. Electric power utilitiesdoRaifroads (class I)doManufacturing and mining industries, totaldo	68, 153 44, 356 176 23, 136	71, 364 46, 575 168 24, 053	73, 928 48, 275 178 24, 770	70, 235 47, 517 158 21, 823	72, 662 49, 334 162 22, 380	74, 458 50, 813 163 22, 679	76, 206 52, 215 164 23, 006	76, 730 52, 435 180 23, 283	73, 244 49, 937 190 22, 451	69, 194 47, 157 21, 477	66, 463 45, 245 20, 683	65, 183 44, 627 20, 158	65, 015 45, 017 19, 648	
Oven-coke plantsdo	11, 324	11, 916	12, 391	10, 343	10, 742	10, 918	11,083	11, 204	11,029	10, 484	9, 789	9, 551	9, 340	
Retail dealers do do	485 3, 364	568 3, 452	705 3, 743	737 3, 308	786 3, 888	803 3, 448	821 3, 763	832 2,882	666 2, 322	560 1,867	535 1,868	398 1, 959	350 2, 541	
Prices: Retail, compositedol, per short ton	17. 21	16. 71	16, 69	16.78	16. 87	17.08	17. 21	17. 24	17. 27	17. 30	17.30	17.30	17. 23	
Wholesale: Screenings, indust. use, f.o.b, car at minedo Domestic, large sizes, f.o.b. car at minedo	5. 166 7. 331	5. 166 7. 300	5, 161 7, 406	5. 156 7. 463	5. 156 7. 619	5. 149 7. 769	5. 149 7. 769	5. 149 7. 869	5. 149 7. 900	5. 149 7. 922	5. 149 7. 922	5. 149 r 7. 828	p 5. 131 p 7. 271	
COKE roduction: Beehivethous, of short tons. Oven (byproduct)do Petroleum coke\$do	102 5, 654	79 5, 271	55 4, 543	50 3, 975	72 3, 923	58 3, 592	52 3,879	51 3, 487	52 3, 376	50 3, 494	61 3, 296	70 3, 654	67 3. 788	
tocks, end of month: Oven-coke plants, total;dododododo	3, 752 2, 610	3, 783 2, 674	1,042 3,892 2,811	1, 132 4, 076 2, 964	1, 250 4, 271 3, 122	1, 166 4, 452 3, 280	1, 153 4, 629 3, 437	1, 145 4, 707 3, 494	1, 202 4, 757 3, 477	1, 260 4, 822 3, 485	1, 121 4, 781 3, 401	1, 237 4, 697 3, 285	4, 727 3, 256	
At merchant plants do Petroleum coke coke do competencia do compet	1, 142 1, 196 20	1, 109 1, 178 24	1, 081 1, 167 37	1, 112 1, 199 37	1, 150 1, 202 32	1, 172 1, 208 31	1, 192 1, 194 16	1, 212 1, 174 35	1, 280 877 11	1, 338 933 21	1,380 933 26	1, 412 1, 025 41	1,470	
Birmingham, Aladol. per short ton PETROLEUM AND PRODUCTS	30, 35	30. 35	30. 35	30, 35	30, 35	30. 35	30, 35	30. 35	30, 35	30. 35	30. 35	30. 35	30. 35	30,
rude petroleum: Oil wells completed‡number. Price at wells (Oklahoma-Kansas)dol. per bbl. Runs to stills‡thous. of bbl. Refinery operating ratiopercent of capacity.	1, 502 2, 97 238, 809 82	1, 733 2, 97 246, 847 82	2, 075 2, 97 243, 773 84	1, 813 2, 97 257, 522 86	2, 108 2, 97 255, 748 85	1. 734 2. 97 242, 999 84	1, 875 2, 97 245, 157 81	1, 835 2, 97 236, 789 81	2, 426 2, 97 248, 928 83	1, 880 2, 97 259, 349 87	1, 512 2, 97 236, 756 7 86	1, 950 2, 97 250, 964 83	» 2. 97	
ll oils, supply, demand, and stocks: New supply, total thous. of bbl	297, 789	291, 377	291, 045	291, 271	296, 027	290, 536	297, 866	300, 155	309, 742	321 , 640	291, 399	323, 645		
Production: Crude petroleumtdo Natural-gas liquids, benzol (blended), etc.‡do Imports:	211, 132 28, 166	212, 296 27, 799	208, 161 26, 671	212, 645 27, 884	215, 145 28, 621	209, 119 28, 092	215, 687 29, 732	213, 992 29, 519	221, 653 31, 509	223, 497 30, 974	204, 274 28, 240	231, 596 30, 896		
Crude petroleum	33, 877 24, 614 14, 611	30, 571 20, 711 16, 307	32,730 23,483 2,854	31, 191 19, 551 14, 219	32, 768 19, 493 8, 543	32, 691 20, 634 14, 347	31, 458 20, 989 14, 810	29, 980 26, 664 -4, 678	28, 677 27, 903 -48, 020	33,688 $33,481$ $-25,119$	28, 768 30, 117 -7, 223	23, 276 27, 877 16, 354		
Demand, totaltdo Exports: Crude petroleumdo	283, 178	275, 070	288, 191	277, 052	287, 484	276, 189	283,056	304, 833	357, 762	346, 759	298, 622	307, 291		
Refined productst	7, 668 45, 385	127 6, 421 268, 522 129, 952 6, 176 40, 450	436 7, 155 280, 600 138, 909 6, 665 39, 755	248 5, 742 271, 062 135, 838 8, 067 34, 919	5,938 281,457 138,371 8,433 37,137	234 5, 393 270, 562 128, 530 8, 864 39, 683	352 5, 641 277, 063 126, 242 10, 475 45, 160	5,164 299,669 124,855 12,776 61,556	512 5, 326 351, 924 124, 937 18, 769 95, 544	135 5,014 341,610 114,455 18,134 96,362	295 4, 299 294, 028 105, 589 15, 111 74, 907	339 5, 108 301, 844 126, 592 11, 653 66, 351		
Residual fuel oil	45, 840 7, 887 3, 604 6, 673	40, 246 8, 752 3, 898 9, 478	9, 255 3, 699 13, 411	36, 834 8, 732 3, 791 13, 848	36, 240 8, 254 3, 692 15, 581	37, 343 8, 723 3, 483 13, 727	8, 269 3, 479 11, 099	48, 509 8, 472 3, 474 6, 827	57, 051 8, 265 3, 265 3, 981	58, 886 7, 986 3, 599 3, 077	53,078 7,113 2,801 2,294	50, 918 8, 761 3, 536 3, 068		Í
Liquefled gasest	15, 899 760, 353 266, 178 22, 215	776, 660 261, 312 26, 400	14, 687 779, 514 257, 301 29, 380	14, 899 793, 733 242, 745 32, 467	17, 946 802, 276 234, 091 33, 224	15, 275 816, 623 231, 966 35, 639	17, 992 831,433 232, 990 36, 122	20, 846 826, 755 239, 528 33, 993	25, 540 778, 735 239, 800 28, 931	25, 713 759, 439 236, 769 23, 982	20, 639 752, 216 232, 063 23, 195	768, 570 244, 921 27, 548		
Refined products: dotefined petroleum products: Gasoline (incl. aviation);	471, 960	488, 948	492, 833	518, 521	534, 961	549, 018	562,321	553, 234	510,004	498, 688	496, 958	496, 101		
Productiont do do Stocks, end of month:	123, 449 1, 607	125, 226	126, 905 1, 307	133, 485	132, 884 1, 160	127, 564 1, 107	126, 561 1, 130	123, 873 747	130, 787 745	131, 741 1, 044	115, 785	542		
Finished gasoline	202, 610 13, 490 115	198, 081 12, 428 . 105	185, 655 12, 797 . 115	182, 193 13, 828 . 120	177, 795 12, 527 . 125	177, 667 11, 978 . 125	177, 660 12, 014 . 125	175, 419 13, 307 . 125	181, 169 13, 605 . 125	197, 874 13, 993 . 125	208, 759 13, 430 .125	209, 462 14, 198 . 125	p. 125	
Retail (regular grade, excl. taxes), service stations, 55 cities (1st of following mo.)dol. per gal	. 207	. 208	. 212	. 218	. 218	. 216	. 213	. 215	. 214	. 211	. 211	. 201	i	

'Revised. * Preliminary. * Includes data not shown separately. †Revisions for 1958 will be shown later as follows: Oil wells completed (August and September); domestic demand—jet fuel (February-September); lubricants (January-August); for all other indicated items (January-September). Bituminous coal exports for 1959 have been revised as follows (thous, short tons); July, 3,680; August, 4,003; September, 3,512; and December, 2,878. ¶Includes nonmarketable catalyst coke.

3 Data for Alsaka and Hawaii are included as part of domestic supply and demand beginning with January 1959 and January 1960, respectively; appropriate amounts for these States are reflected in data for all series affected. Data beginning 1960 for jet fuel and kerosene are not comparable with earlier data because jet fuel for use in commercial aircraft is now classified with kerosene; formerly, this product was reported primarily as "jet."

ASec last sentence of note "3"."

nless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of			<u>-</u>		1960	1						1961		
BUSINESS STATISTICS	April	Мау	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
PE	TROL	EUM,	COA	L, AN	D PR	ODUC	TSC	ontin	ued					
PETROLEUM AND PRODUCTS—Continued														
fined petroleum products—Continued& A viation gasoline:														
Production thous of bbl. Exportst do Stocks, end of month do	9, 145 1, 229 14, 274	9, 521 1, 084 13, 848	9, 018 953 13, 943	9, 374 888 12, 826	10, 017 977 12, 608	9, 666 915 12, 105	9, 453 914 12, 714	8, 994 564 13, 585	9, 606 506 13, 938	9, 908 833 13, 058	8, 582 302 - 13, 047			
Karagana (&	9, 745	9, 853	9, 759	11, 164	11, 397	10,776	11, 993	12, 401	13, 376	13, 857	12.040	12, 679		
Production do Stocks, end of month do Price, wholesale, bulk lots (N.Y. Harbor) dol, per gal.	20, 547	24, 217 , 105	27, 354	30, 499	33, 379	35, 408	36, 977 , 105	36. 722 . 101	31, 445	27, 365 1, 109	24. 47! . 117	25, 666 , 115	p. 110	
Distillate fuel oil: Productionthous. of bbl_	52, 300 1, 520	53, 841 1, 342	53, 338 1, 148	56, 773 796	58, 081 773	54, 928 1, 005	56, 262 897	54, 877 621	59, 209 1, 097	64, 433 2, 096	63, 248 1, 054	55, 967		
Imports	779 81, 755	1, 176 95, 461	1, 163 109, 174	916 131, 044	751 152, 158	484 168, 235	580 180, 071	556 173, 913	641 138, 455	708 108, 097	329 97, 298	1, 355 455 87, 950		
Price, wholesale (N.Y. Harbor, No. 2 fuel) dol. per gal Residual fuel oil:	. 095	. 095	. 092	. 092	. 092	. 092	. 095	. 091	. 091	1,099	. 107	. 105	p, 100	
Productionthous, of bbl_ Importstdo	26, 410 19, 567	26, 072 15, 590	25, 297 17, 098	26, 265 13, 955	26, 125 14, 966	25, 779 15, 523	25, 755 15, 976	27.116 21.885	30, 873 22, 780	29, 894 27, 866	27, 758 25, 691	27.383 $22,757$		
Exports‡do Stocks, end of monthdo Price, wholesale (Okla., No. 6 fuel)dol. per bbl	1, 688 39, 285 1, 50	1, 484 39, 628 1, 50	1, 967 41, 074 1, 80	875 43, 848 1, 80	1, 888 47, 177 1, 80	1, 357 50, 136 1, 80	1, 283 50, 003 1, 80	1, 304 49, 525 1, 80	1, 515 44, 870 1, 80	1,176 42,934 1,80	1,014 42,635 1,80	1, 322 40, 889 1, 80	p 1. 65	
et fuel:§ Productionthous. of bbl	7, 437	7, 338	7, 894	7, 528	7, 796	6, 961	6, 898	7, 291	7, 269	6, 709	6, 674	8, 878		
Stocks, end of monthdodo ubricants: Productiondo	6, 556 5, 052	6, 810 4, 953	6, 753 4, 921	6, 892 5, 232	7, 343 4, 689	6, 431	6, 034 4, 907	6, 020 5, 094	6, 456 5, 061	5, 991 4, 716	6, 417 4, 723	7, 131 5, 025		ļ
Exports‡do Stocks, end of monthdo Price, wholesale, bright stock (midcontinent, f.o.b.	1, 422 9, 665	1, 318 9, 404	1,559 9,068	1, 478 9, 032	1, 088 8, 942	1, 258 9, 149	1, 386 9, 194	1, 353 9, 463	1, 389 9, 874	1,045 12,376	1, 508 12, 791	1, 587 12, 695		
Tulsa)dol. per gal Asphalt:	. 250	. 260	. 260	. 260	. 260	. 260	. 260	260	. 260	. 260	. 260	. 260	P. 260	i
Production thous. of bbl. Stocks, end of month do do do do do do do do do do do do do	7, 719 16, 830	9, 449 17, 037	11, 042 15, 760	11, 776 14, 259	12, 114 11, 284	11, 147 9, 110	9, 741 8, 141	6, 814 8, 593	5, 191 10, 142	4, 979 15, 200	4, 529 17, 647	5, 925 20, 760		
Productiondododododo	6, 591 9, 631	6, 307 8, 571	6, 604 8, 409	6, 747 8, 701	6, 716 11, 601	6, 229 9, 345	5, 997 12, 129	6, 128 14, 953	6, 732 18, 974	6, 947 18, 977	6, 413 14, 481	6, 864 11, 186		
Stocks (at plants, terminals, underground, and at refineries), end of monththous. of bbl	17, 382	21, 594	24, 836	28, 633	29, 683	32, 036	32, 578	30, 558	25, 536	20, 744	20, 020	24, 299		
phalt and tar products, shipments: Asphalt roofing, totalthous. of squares	4, 066 1, 403	5, 334 1, 743	6, 056 2, 006	6, 077 2, 079	6, 817 2, 567	6, 829	6, 021 2, 299	4, 592 1, 688	4, 351	2,000	1, 665 655	r 3, 834	4, 709	
Roll roofing and cap sheetdo Shingles, all typesdo	2, 663	3, 591	4, 050	3, 998	4, 251	2, 677 4, 151	3, 722	2, 903	1, 656 2, 695	775 1, 224	1,010	, 1, 446 , 2, 388	1, 667 3, 042	
A sphalt sidingdo Insulated sidingdo A sphalt board productsthous, of sq. ft	48 89 1, 548	62 106 1,386	72 132 2,080	78 112 1,739	84 142 1,690	96 125 1, 947	101 117 1,828	84 82 727	74 51 695	45 44	35 45	65 73	62 78	
Saturated felts short tons.	67, 900	80, 410	88, 881	91, 925	99, 144	93, 986	86, 823	78, 706	94, 572	52, 990	35.189	⁷ 60, 101	69, 043	
		PUL	P, PA	PER,	AND	PRIN'	TING		·					
PULPWOOD AND WASTE PAPER														
ılpwood: Receiptsthous. of cords (128 cu. ft) Consumptiondo	3, 199 3, 335	3, 183 3, 469	3, 442 3, 445	3, 282 3, 124	3, 791 3, 545	3, 624 3, 311	3. 738 3, 588	3, 249 3, 358	3, 032 2, 966	3. 449 3, 400	3, 400 3, 222	7 3, 516 7 3, 599	3, 193 3, 526	
Stocks, end of monthdodododo	5, 285	4, 954	5, 083	5, 185	5, 449	5, 795	5. 967	5, 891	5, 948	6, 471	6. 212	⁷ 6, 168	5, 816	
Consumptionthous, of short tons_ Stocks, end of monthdo	753. 1 556. 8	770. 4 540. 0	781. 8 538. 8	651. 2 543. 8	783. 1 541. 7	759. 4 537. 7	770. 1 544. 0	718. 9 547. 9	751.8 561.3	711. 7 519. 2	677. 2 514. 8	762. 2 7 519. 2	727. 9 516. 6	
WOOD PULP roduction: Total, all gradesthous. of short tons	2,098.8	2, 165. 5	2,157.0	1,915.1	2, 196. 1	2, 053, 7	2, 228. 2	2, 073, 6	1, 848. 3	2, 107.6	1 957 0	⁷ 2, 245. 0	2, 184. 1	
Dissolving and special alphado Sulfatedo	88. 5 1, 195. 9	108. 0 1, 267. 9	96.3 1,266.2	76.0 1,119.9	102.7 1, 276.7	81. 5 1, 182. 8	97. 5 1, 298. 2	90.9 1,194.3	83. 2 1, 039. 5	98. 9 1,218. 5	91.4 1,151.4	106.6 r 1, 310.9	96.7 1,283.7	
Sulfitedododo	231. 8 268. 3	213. 4 262. 2	211, 5 276. 3	191. 4 245. 4	208. 1 274. 9	206, 5 261, 1	226. 7 283. 9	229. 6 265. 5	187. 3 261. 0	222. 1 267. 7	199. 7 242. 7	221. 1 274. 7	224. 8 256. 8	
Groundwood do Defibrated or exploded do Soda, semichem, screenings, damaged, etcdo cks, end of month:	102. 8 211. 5	103. 8 210. 3	101. 0 205. 7	92. 7 189. 8	108. € 225. 1	110. 0 211. 7	113. 5 208. 4	100. 0 193. 3	89. 8 187. 4	96. 1 204. 3	75. 1 196. 7	104. 2 r 227. 5	104. 0 218. 1	
Total, all millsdododo	879. 9 283. 0	912. 5 305. 2	922. 5 301. 8	898. 9 300. 4	927. 3 312. 1	910. 7 301. 3	937. 6 322. 6	957. 0 341. 8	896, 8 294, 2	882.0 317.1	889. 0 312. 3	7 914. 0 7 324. 6	897. 0 338. 2	
Paper and board millsdo Nonpaper millsdo	520, 2 76, 7	526.3 81.1	535. 6 85. 0	522. 3 76. 2	543.3 71.9	538. 2 71. 2	545. 9 69. 1	545. 8 69. 5	533. 9 68. 7	499, 1 65, 8	507. 1 69. 6	⁷ 523. 6 65. 9	496, 4 62, 4	
oports, all grades, total¶do Dissolving and special alphadodo	85. 7 38. 7	102. 0 38. 8	111.6 35.0	102.7 33.9	99. 5 32. 0	36. 3	90. 2 30. 7	97. 6 33. 2	95, 3 34, 1	88.3 23.5	109. 5 31. 8	109. 2 43. 3	99. 6 36. 0	
All otherdo	47. 0 182. 8	63. 2 193. 2	76. 6 211. 0	68.8	67. 4 230, 1	70. 8 198. 5	59. 5 198. 1	64. 4 228. 6	61. 2 175. 3	64. 8 185. 2	77. 7 195. 4	65. 9 207. 5	63. 6 168. 0	
Dissolving and special alphadoAll otherdodo	14. 3 168. 5	18. 2 175. 0	15. 9 195. 1	12.0 165.4	15. 4 214. 7		14. 4 183. 7	19. 0 209. 6	9, 3 166, 0	11. 7 173. 5	13. 9 181. 5	11.5 196.0	11, 7 156. 3	
PAPER AND PAPER PRODUCTS														
ll paper and board mills, production: Paper and board, totalthous. of short tonsdodo	2, 896 1, 327	2, 946 1, 330	2, 936 1, 291	2, 567 1, 127	2, 959 1, 288	2, 820 1, 216	2, 988 1, 340	2, 794 1, 254	2, 521 1, 165	2, 793 1, 295	2, 639 1, 219	7 3, 004 1, 354	2, 881 1, 300	
Paperboarddododo	1, 295 13	1.332	1, 354 14	1, 174 10	1.368 12	1. 305 12	1. 345 13	1, 278 12	1,123	1. 257 10	1, 214 10	7 1, 386 12	1, 310	
Construction paper and boarddo		271	277	256	291	287	290	i 250 ces compa	222	230		7 253		1

The visions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January-September); distillate fuel oil exports (January-Mugust).

See last sentence of note '70' for p. S-35.

Revisions for 1958 and 1959 will be shown later.

Links otherwise stated statistics through 1959 and					1960							1961		
Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	Mareh	April	May
	PUL	P, PA	PER.	AND	PRINT	ING-	-Cont	inued						
PAPER AND PAPER PRODUCTS-Continued					ĺ									
Paper, except building paper, newsprint, and paper-board (American Paper and Pulp Association): Orders, new \(\frac{2}{2} \)	995. 2 747. 5 1. 164. 1 967. 2 628. 9	950, 6 703, 6 1, 161, 6 977, 5 630, 8	941. 4 700. 2 1, 123. 9 954. 7 631. 6	859, 8 708, 7 975, 7 806, 2 624, 3	893. 8 655. 1 1, 112. 7 934. 1 629. 8	865, 5 647, 6 1, 060, 3 882, 7 627, 1	966, 3 659, 0 1, 160, 1 950, 8 614, 0	856. 8 624. 6 1, 084. 5 879. 1 660. 9	818.6 585.8 1,012.4 844.0 647.4	r 933. 8 r 617. 9 r 1, 118. 1 r 898. 9 644. 5	r 895, 2 r 636, 1 r 1, 054, 6 r 859, 5 r 656, 9	1 947. 0 t 619. 0 t 996. 0 t 909. 0 t 565. 0		
Fine paper:	152, 5 86, 2 155, 0 157, 4 160, 7	145. 7 83. 8 152. 4 145. 3 164. I	148, 8 86, 2 150, 3 151, 1 165, 9	122. 0 79. 4 127. 1 125. 9 149. 4	144. 0 82. 2 148. 0 149. 3 156. 2	129, 5 71, 2 140, 6 137, 8 152, 5	142. 1 72. 6 144. 1 145. 8 155. 6	142. 5 75. 2 145. 1 145. 1 163. 1	133, 7 70, 0 133, 5 135, 1 148, 8	r 144, 3 r 78, 0 r 142, 2 r 143, 2 r 153, 0	r 144. 9 r 87. 7 r 140. 3 r 138. 2 r 144. 1	168. 0 93. 0 163. 0 163. 0 144. 0		
Orders, new do Orders, unfilled, end of month do Honders, minfilled, end of month do Shipments do Stocks, end of month do Price, wholesale, book paper, "A'" grade, English finish, white, f.o.b. mill dol. per 100 lb.	407. 9 410. 5 403. 0 401. 8 272. 7	390. 9 385. 6 403. 0 401. 6 274. 1 16. 95	423. 1 410. 5 395. 7 397. 0 272. 9 16. 95	392. 4 418. 5 343. 2 344. 7 271. 3 16, 95	384. 5 384. 2 400. 9 399. 8 272. 5	375. 5 387. 6 378. 3 381. 0 269. 7	426, 9 395, 6 407, 9 407, 7 269, 9	375. 0 368. 3 389. 2 389. 4 269. 8	348. 5 332. 9 374. 4 375. 0 269. 1 16. 95	7 412.3 7 366.7 7 386.0 7 380.6 7 274.5	7 397. 3 7 370. 3 7 371. 8 7 369. 0 7 277. 3	435, 0 388, 0 408, 0 408, 0 277, 0		
Coarse paper: Orders, new	374. 1 203. 9 348. 3 347. 9 119. 8	351. 9 187. 2 363. 5 369. 6 115. 0	308. 1 157. 9 339. 1 345. 9 119. 3	292, 7 161, 7 284, 6 282, 2 119, 4	310. 4 143. 8 329. 1 325. 9 120. 2	307. 0 148. 7 308. 5 307. 7 126. 3	332. 8 143. 2 336. 0 334. 7 125. 7	281. 0 134. 3 301. 8 287. 6 139. 2	281. 0 136. 1 278. 2 278. 0 138. 6	r 319. 6 r 129. 8 r 322. 0 r 312. 8 r 143. 0	7 297. 0 7 133. 4 7 301. 2 7 296. 0 7 150. 4	344. 0 138. 0 335. 0 338. 0 144. 0		
Newsprint: Canada (incl. Newfoundland): Production do Shipments from mills do Stocks at mills, end of month do United States: Production Production do	547. 1 589. 0 241. 3	563. 1 569. 5 234. 9	566, 3 593, 2 208, 0	555, 9 561, 5 202, 4 157, 2	570. 2 551. 8 220. 8	570. 6 589. 9 201. 4	591. 4 588. 2 204. 6	604. 2 644. 8 163. 9	533. 9 558. 1 139. 8	545. 4 509. 2 176. 0	511. 9 468. 8 219. 1 163. 2	571. 7 528. 1 262. 7 186. 0	549. 1 559. 5 252. 3 162. 8	591. 9 583. 1 261. 2 185. 9
Shipments from mills	173, 5 33, 6 476, 9 651, 1	171. 5 35. 4 510. 4 593. 2	174. 3 32. 3 461. 9 605. 3	155, 9 33, 6 419, 7 623, 7	171. 5 42. 0 420. 4 646. 0	167. 9 35. 7 454. 4 654. 4	183. 3 36. 9 516. 7 615. 1	177. 0 34. 2 496. 7 626. 0	167. 4 25. 5 457. 3 628. 1	166. 5 43. 3 422. 4 632. 7	167. 7 38. 8 392. 4 648. 4	177. 5 47. 3 469. 1 610. 7	176. 4 33. 7 479. 3 594. 4	179, 1 40, 6 485, 9 589, 4
Importsdo Price, rolls, contract, delivered to principal ports dol. per short ton	431. 9 134. 40	480. 6 134. 40	467. 5 134. 40	411.1 134.40	486. 3 134. 40	429. 2 134. 40	474. 8 134. 40	504. 0 134. 40	475. 1 134. 40	422. 3 134. 40	414. 7 134. 40	493. 5 134. 40	421. 2 p 134. 40	
Paperboard (National Paperboard Association);	321.3	71, 373. 1 480. 5 71, 357. 5 7 94	71, 356. 3 450. 2 71, 366. 7 7 92	71, 195. 4 457. 8 71, 171. 4 7 78	418.4	71,311.4 429.1 71,316.2 788	r 1, 389. 9 418. 2 r 1, 398. 4 93	71, 272. 3 409. 4 71, 313. 2 86	71,181.9 371.7 71,211.9 773	1, 212. 4 380. 3 1, 201. 0 87	1, 241. 8 399. 3 1, 218. 9 89	1, 453. 7 440. 7 1, 435. 8 91	1, 304. 4 421. 3 1, 316. 8 91	1, 462. 2 447. 6 1, 451. 9
Shipping containers, corrugated and solid fiber, shipments; mil. sq. ft. surface area. Folding paper boxes, shipments, index of physical volume. 1947-49=100. PRINTING	9, 004 120. 0	8, 912 124, 2	9, 434 130. 9	8, 292 105. 6	9, 920 129. 1	9, 707 133. 0	9, 501 132. 4	8, 781 116, 6	8, 186 124. 0	8, 254 111. 8	8, 082 109. 4	9, 667 r 131. 0	8, 936 r 116. 7	9, 707 p 127. 8
Book publication, totalnumber of editions_ New booksdo New editionsdo	1, 264 989 275	² 1, 797 ² 1, 481 ² 316	1, 241 1, 006 235	1, 385 992 393	² 1, 187 ² 976 ² 211	936 768 168	² 1, 705 ² 1, 385 ² 320	1, 181 955 226	1, 418 1, 125 293					
	F	RUBBI	ER AN	ID RU	BBER	PRO	DUCT	<u>'S</u>	,			,		
RUBBFR	a 741, 982 83, 451 36, 343	7 41, 223 82, 693 32, 018 . 455	r 42, 530 76, 605 31, 609	7 35, 201 76, 389 28, 605 .418	7 37, 213 82, 385 39, 597	r 36, 718 82, 227 31, 828	7 36, 987 76, 116 26, 908	7 35, 917 71, 608 30, 412	r 31, 854 r 77, 275 39, 085	35, 149 80, 238 33, 751	31, 871 76, 412 26, 766	34, 908 72, 360 28, 737	33, 207 69, 019 24, 584	. 325
Synthetic rubber: Production long tons. Consumption do. Stocks, end of month do. Exports do.	120, 895 ^a r90, 630 221, 511 37, 018	126, 804 r 92, 386 227, 332 31, 114	122, 547 r 96, 260 226, 032 29, 508	116, 584 7 79, 771 235, 693 28, 780	121, 635 r 88, 960 242, 740 30, 544	112, 853 r 87, 721 242, 959 24, 285	110, 991 7 89, 194 238, 591 23, 166	110, 465 7 86, 582 240, 038 23, 381	104, 659 r 80, 424 r 242, 791 23, 497	105, 811 ³ 86, 201 236, 247 26, 294	101, 245 ³ 77, 733 233, 036 26, 385	112, 580 ³ 86, 008 235, 627 27, 983	108, 453 ³ 82, 813 241, 920 23, 497	
Reclaimed rubber: Production	a r26, 221 a r24, 024 30, 916	r 25, 688 r 23, 581 32, 611	r 25, 441 r 24, 487 31, 699	7 21, 484 7 19, 100 33, 624	r 23, 552 r 21, 286 33, 979	7 22, 263 7 21, 929 33, 949	7 23, 558 7 23, 077 33, 519	r 22, 025 r 20, 841 33, 783	r 20, 022 r 19, 757 r 32, 798	22, 528 22, 052 33, 101	19, 724 18, 550 33, 493	21, 824 20, 558 32, 695	21, 321 20, 736 31, 593	
Pneumatic casings: Productions thousands Shipments, totals do Original equipment do Replacement do	10, 517 11, 114 3, 584	10, 779 11, 188 3, 724	10, 863 11, 507 3, 449	9, 788 10, 113 2, 735	9, 147 8, 941 1, 578	9, 184 9, 630 2, 950	9, 530 10, 014 3, 589	9, 044 8, 303 3, 425	8, 804 7, 650 3, 087	9, 221 9, 130 2, 449	8, 591 7, 004 2, 191	9, 212 9, 166 2, 448	8, 882 10, 232 2, 934	
Replacement equipment do Export do Stocks, end of month§ do Exports (Bur, of Census) do	7, 348 182 27, 401 159	7, 306 157 26, 967 143	7, 884 174 26, 359 142	7, 228 150 26, 108 119	7, 213 151 26, 298 104	6, 560 120 25, 893 110	6, 304 121 25, 499 73	4, 772 105 26, 290 76	4, 452 112 27, 540 88	6, 590 91 27, 682 79	4. 722 92 29,338 83	6, 595 123 29, 385 96	7, 202 96 28, 033 85	
Inner tubes: Production	3, 628 3, 306 10, 495 146	3, 611 3, 330 10, 852 135	3, 426 3, 547 10, 700 113	3, 261 3, 440 10, 627 102	3, 017 3, 308 10, 254 107	3, 024 2, 894 10, 446 84	3, 067 3, 000 10, 589 137	2, 921 2, 657 10, 859 71	2, 913 2, 817 11, 034 110	3, 208 5, 076 9, 394 57	3,140 3, 277 9,246 75	3, 359 3, 588 9, 014 82	2, 939 2, 902 9, 096 80	

^{**}Revised. **p Preliminary. ** March data exclude estimates for tissue and miscellaneous papers. **2 Data for months noted cover 5 weeks; other months, 4 weeks. **3 Beginning January 1961, includes data for stereo and other elastomers, but excludes polyurethane rubbers. **2 Data exclude estimates for "tissue paper." **or As reported by publishers accounting for about 75 percent of total newsprint consumption in 1959. ** ‡Revisions will be shown later as follows: Paperboard (1957–March 1960); shipping containers (1957–February 1960). ** §Motorcycle tires are included beginning January 1960. ** a Rubber revisions for January–March 1960, respectively, are as follows (long tons): Consumption—natural, 46,297; 45,966; 47,160; synthetic, 95,556; 93,613; 98,148; reclaimed, 26,313; 25,722; 26,398; production—reclaimed, 26,454; 26,976; 29,112.

1960

1961

Unless otherwise stated, statistics through 1958 and					1960	_						1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
	ST	ONE,	CLAY	, ANI	GLA	SS P	RODU	CTS						
PORTLAND CEMENT														
Production, finished cementthous. of bbl_	27, 015	31, 999	31.930	31, 982	33, 270	31, 181	31,533	26, 469	20, 505	16, 744	15, 038	21, 851		
Percent of capacity	27, 638	89 30, 468	34, 363	88 32, 964	92 36, 623	33, 862	87 33, 239	75 25, 232	56 15, 116	14, 303	45 14, 447	59 22, 148		
Stocks, end of month: Finisheddodododo	38, 554	40, 101	37, 667	36, 611	33, 244	30, 505	28, 841	30, 095	35, 525	37, 939	38, 531	38, 234		
	33, 545	33, 049	30, 488	27, 532	23, 444	20, 252	17, 318	16, 838	20, 954	25, 952	29, 763	32, 250		
CLAY CONSTRUCTION PRODUCTS								ļ		İ				
Shipments: Brick, unglazed (common and face)														ļ
mil. of standard brick Structural tile, except facingthous. of short tons	, 644. 8 , 48. 9	7 673, 4 7 49, 4	7 686, 0 7 46, 9	r 624. 8 r 44. 4	7 666. 8 7 44. 7	7 610. 0 7 39. 4	595. 9 - 40. 7	536.7	342. 4 - 32. 5	341. 6 32. 0	322. 8 27. 1	490. 7 37. 4		
Sewer pipe and fittings, vitrifieddododo	175. 4	177. 0	190.8	179.8	* 198, 6	r 186. 3	7 167. 9	r 143. 3	108.1	114.6	90. 2	128.0		
mil. brick equivalent Floor and wall tile and accessories, glazed and un-	31.6	36. 6	37.9	35.9	7 39. 9	7 37. 5	38.0	37.3	31.9	30.8	28.3	34.8		
glazedmil. of sq. ft Price index, brick (common), f.o.b. plant or N.Y. dock	19. 2	20.4	r 22. 2	19. 4	r 21. 3	19. 9	18. 9	17. 7	16.6	15. 2	15.0	19. 1		
1947-49=100_	140. 6	141. 2	141.3	141.3	141.6	141. 7	141.7	141.7	141.7	141.4	141.4	141.4	141. 4	
GLASS AND GLASS PRODUCTS														
Flat glass, mfrs.' shipments (qtrly. total) o thous. of dol			63, 493			67, 055			75, 964			59, 908		
Sheet (window) glass, shipmentsdo Plate and other flat glass, shipments?do			22, 801 40, 692			26, 912 40, 143			31, 076 44, 888			22, 333 37, 575		
Glass containers:			10.002			10, 110			11,000			01,010		
Productionthous. of gross	12. 732	13, 553	14,845	14, 224	15, 710	12,938	13,983	11, 451	11, 156	12, 287	12, 520	r 15, 171	13, 538	
Shipments, domestic, totaldo	12, 640	13, 998	14. 203	12,665	16, 166	14, 052	12,876	11, 576	11, 307	11, 472	11, 178	r 17, 472	10, 958	
General-use food: Narrow-neck fooddodo	1, 324	1, 361	1.355	1.340	2, 243	2, 747	1, 461	1,043	998	1, 126	1, 112	2, 161	1, 128	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)thous, of gross_	3, 277	3, 600	3,900	3, 619	4, 648	4, 322	3,963	3, 466	3, 219	3, 444	3, 247	4, 809	2, 695	
Beveragedo	1,285	1, 517 2, 054	1,641 1,968	1,172 1,800	848 2, 299	610 960	570	724	965 1, 273	609	596	1,068 2,338	950	
Beer bottles do Liquor and wine do	1,443 1,298	1, 224	1,301	999	1,273	1,310	861 1, 579	1, 012	1.128	1, 163 1, 089	1, 086 1, 200	1, 422	1, 586 1, 152	
Medicinal and toiletdo Chemical, household and industrialdo	2,771 1,107	2, 905 1, 205	2,779 1,128	2, 594 1, 011	3, 406 1, 248	2, 794 1, 099	3, 156 1, 139	2, 815 996	2, 631 915	2, 867 1, 026	2, 801 995	7 4, 039 1, 434	2, 384 971	
Dairy productsdo	135	132	131	130	201	210	147	153	178	148	141	201	92	
Stocks, end of monthdodo	21,052	20, 422	20,748	22, 134	21, 570	19,970	20,932	20, 686	20, 250	20, 613	21,830	19, 410	21, 777	
GYPSUM AND PRODUCTS				'					Ì					
Crude gypsum, quarterly total: Importsthous. of short tons			1, 147 2, 626			1, 492 2, 706			1, 509 2, 358			850 2,003		
Productiondo	l	l .	2, 279			2, 700			1, 957			1, 727		
Calcined, production, quarterly totaldo			2, 219			2, 295			1,957			1, 121		
Gypsum products sold or used, quarterly total: Uncalcined usesthous. of short tons			1,059			971			887			743		
Industrial usesdo Building uses:			70			68			71			65		
Plasters: Base-coatdo All other (incl. Keene's cement)do			317			328			273			203		
	1	1	316			345			275			222		
Lathmil. of sq. ftdodo			1, 530. 1			1, 561. 6			1,452.5			1, 205.0		
All other§do			72, 9			66.0			51.3			43.4		
			TEX	TILE	PROD	UCTS	3							
APPAREL												1		
Hosiery, shipmentsthous, of dozen pairs_	11,795	11, 849	13, 743	11, 167	13, 862	13, 321	13, 511	13, 874	11,640	12, 360	13, 016	14, 734	11, 779	
Men's apparel, cuttings:¶△ Tallored garments:	1 000	1 004	11 00 =	1.000	1 500	,	1 001	1.704	11000	1 400	1 400	-1.1.		
Suits thous. of units Overcoats and topcoats do	1, 968 476	1, 896 512	1 1, 885 1 460	1,032 336	1,780 548	1 1, 715 1 425	1, 684 332	1,784 224	1 1, 650 1 170	1, 496 140	1, 428 172	r 1 1, 795 r 1 225	1, 580 344	
Coats (separate), dress and sportdo	896	956	1 1, 055	576	944	1 775	872	920	1 840	796	708	r 1 950	940	
Trousers (separate), dress and sportdo Shirts (woven fabrics), dress and sport	8, 236	8,600	1 8, 935	6, 812	8, 520	1 8, 105	6, 200	5, 780	1 5, 875	6, 476	7, 188	r 1 7, 780	7, 312	
Work clothing:	2,160	2,048	1 2, 270	1,424	2,072	1 2, 095	1, 980	1,972	11,880	1.828	1,840	r 1 1, 970	1, 592	
Dungarees and waistband overallsdo Shirtsdo	264 364	296 344	1 265 1 355	196 248	280 352	1 280 1 310	232 316	204 292	1 220 1 260	264 252	264 296	r 1 280 r 1 350	264 304	
Women's, misses', juniors' outerwear, cuttings:△	040	041	1 020	9 107	9 400	9.00=	0.070	9.150	1 215	1 700	9 10*	0.107	000	Ì
Coats thous of units Dresses do	942 27, 625	26, 037	1, 832 20, 371	2, 127 15, 861	2, 693 21, 600	2, 087 17, 824	2, 276 19, 614	2,150 20,022	1, 315 15, 783	1, 700 18, 413	2, 185 22, 124	2, 137 28, 968	696 26, 512	
Suitsdo	593	440	709	800	870	521	610	627	700	1, 290	1,016	1,068	499	
Waists, blouses, and shirtsthous. of doz Skirtsdo	1,547 866	1, 515 925	1.402 877	1, 223 934	1,383 996	1, 310 844	1,277 907	1, 236 794	985 466	1. 239 576	1, 401 681	1, 669 889	1. 565 753	

r Revised. ¹ Data cover a 5-week period. ♂Revisions for 1957-2d quarter 1959 will be shown later.
‡Revisions for January-March 1960 for clay construction products and for January 1959-February 1960 for glass containers will be shown later: those for 1958 for glass containers appear in the May 1960 SURVEY.

§Comprises sheathing, formboard, and laminated board.
¶Data for June, September, and December 1960 and March 1961 cover 5-week periods and for other months, 4 weeks.

△Revisions for January 1957-November 1959 are available upon request.

Unless otherwise stated, statistics through 1958 and		1960							1961					
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
TEXTILE PRODUCTS—Continued														
COTTON														
Cotton (exclusive of linters): Production: Ginningsthous, of running bales Crop estimate, equivalent 500-lb, bales				140	823	3, 680	8, 424	12, 594	1 13, 340	² 14, 075				
thous. of bales	708 711, 230 711, 179	710 - 10,021 - 9,975	4 860 7 8, 683 7 8, 642	562 7, 561 7, 524	685 r 20, 979 r 20, 875	* 801 * 20, 012 * 19, 912	667 r 18, 911 r 18, 818	644 r 17, 552 r 17, 463	4 726 r 15, 848 r 15, 768	637 r 14, 238 r 14, 165	637 7 12, 760 7 12, 695	11,022 10,965	647 9, 801 9, 749	668
On farms and in transit	7 8, 632 7 1, 937 7 51	7 496 7, 676 1, 803 46	7 407 6, 661 1, 574 41	5, 919 1, 390 37	7 13, 880 5, 860 1, 135 104	7 11, 249 7, 689 974 100	77, 847 9, 957 1, 014 93	7 4, 108 12, 112 1, 243 89	7 2, 326 11, 967 1, 475 80	7 1, 401 11, 107 1, 657 73	7 1, 065 9, 823 1, 807 65	776 8, 244 1, 945 57	456 7, 258 72, 034 52	6, 353 2, 041 49
Exportst do Importst do Importst do Importst do Prices (farm), American upland cents per lb Prices, wholesale, middling 1", average 14 markets cents per lb cents per lb	669 3 28. 9 32. 1	524 1 29. 3 32. 2	501 2 29. 6 32. 2	675 1 31. 4 32. 0	113 90 32. 3 30. 8	193 22 32. 2 30. 5	439 1 31.6 30.2	721 (5) 30. 1 30. 2	982 1 28.7 30.2	979 (5) 27. 6 30. 1	845 (3) 26. 9 30. 4	842 3 28. 4 31. 1	584 3 29. 4 31. 4	29. 6
Cotton linters: Consumption 1t. thous. of bales. Production 1. do. Stocks, end of month 2 do.	110 113 628	113 73 579	4 129 52 503	79 42 465	88 44 405	4 112 129 386	101 227 449	93 221 530	4 108 186 591	90 198 652	95 153 670	4 113 138 681	104 114 663	104
COTTON MANUFACTURES														
Spindle activity (cotton system spindles):¶‡ Active spindles, last working day, totalthous_ Consuming 100 percent cottondo	19, 310 17, 599	19, 315 17, 589	19, 325 17, 604	19, 228 17, 529	19, 266 17, 561	19, 259 17, 652	19, 241 17, 618	19, 151 17, 507	19, 085 17, 471	19, 022 17, 450	19, 063 17, 451	19, 058 17, 430	19, 008 17, 360	19, 000 17, 346
Spindle hours operated, all fibers, totalmillions_ Average per working daydo_ Consuming 100 percent cottondo_ Cotton yarn, natural stock, on cones or tubes: Prices, wholesale, f.o.b. mill:	9, 844 492 8, 989	9, 827 491 8, 964	4 11, 740 470 4 10, 737	7, 933 397 7, 211	9, 418 471 8, 605	4 11, 244 450 4 10, 328	9, 204 460 8, 464	8, 923 446 8, 178	4 10, 253 410 4 9, 426	8, 760 438 8, 051	8, 940 447 8, 190	411, 196 448 410, 253	9, 096 455 8, 330	9, 312 466 8, 514
20/2, carded, weavingdol. per lb_ 36/2, combed, knittingdo	. 675 . 946	. 668 . 943	. 661 . 938	. 661 . 941	. 651 . 936	. 651 . 936	. 646 . 926	. 646 . 926	. 642 . 924	. 642 . 916	. 629 . 909	. 634 . 911	p.641 p.911	
Cotton broadwoven goods over 12 inches in width, production, quarterly!mil. of linear yd Exports!	35, 492 45, 824	35, 872 35, 877	2, 422 33, 620 50, 720	41, 045 38, 348	24, 085 37, 632	2, 193 28, 857 38, 823	36, 179 26, 610	34, 502 25, 896	2, 235 40, 810 35, 294	42, 327 26, 326	41, 651 20, 618	43, 913 20, 868	38, 473 16, 477	
Prices, wholesale: Mill margins	33. 43 38. 3 18. 1 17. 5	32. 77 38. 3 18. 0 17. 5	32. 85 38. 3 18. 0 17. 5	32. 60 38. 3 18. 0 17. 5	32. 92 38. 3 17. 5 17. 4	32. 04 38. 3 16. 5 17. 0	30. 51 38. 3 15. 8 16. 5	29. 78 38. 3 15. 3 16. 6	28. 13 38. 3 15. 1 16. 5	27. 50 38. 3 15. 0 16. 5	26. 71 38. 3 15. 0 16. 3	25. 56 38. 3 15. 0 7 16. 0	25. 26 p 38. 3 p 15. 0 p 15. 9	24. 96
MANMADE FIBERS AND MANUFACTURES	!													
Fiber production, quarterly total ? †						447. 6 157. 4 76. 5 168. 7			419. 8 146. 1 77. 9 157. 9			444.8 148.2 90.0 169.7	6 48.3 6 29.7	
Exports: Yarns and monofilaments	7, 468 4, 349 599 5, 752	6, 432 3, 341 353 5, 867	7, 013 3, 716 492 4, 348	8, 513 4, 391 314 3, 532	9, 091 3, 042 477 4, 161	6, 412 3, 591 314 3, 583	6, 994 3, 710 345 4, 171	6, 539 3, 557 290 3, 335	6, 243 3, 766 236 4, 326	8, 178 3, 029 276 3, 323	5, 901 3, 029 444 3, 076	6, 461 4, 036 490 2, 872	8, 046 3, 370 527 2, 277	
Stocks, producers', end of month: Filament yarn (rayon and acetate)mil. of lb Staple, incl. tow (rayon)do	63. 7 55. 1	64. 4 55. 9	58. 5 59. 7	62. 8 65. 2	65. 3 61. 0	68. 3 59. 1	68, 3 55, 1	68. 0 51. 1	65. 2 53. 9	63. 6 57. 4	59. 8 58. 4	57, 8 61. 3	58. 4 61. 4	
Prices, rayon (viscose): Yarn, filament, 150 denierdol. per lb. Staple, 1.5 denierdo	. 82 . 30	. 82 . 2 9	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 28	. 82 . 27	».82 ».27	
Manmade-fiber broadwoven fabrics: Production, quarterly total 2 t. thous. of linear yd Rayon and acetate (excl. tire fabric)do Nylon and chiefly nylon mixturesdo			608, 629 367, 260 90, 395			563, 969 334, 925 81, 096			580, 951 339, 207 75, 230					
Exports, piece goodsthous, of sq. yd	13, 975	12, 604	12, 592	11, 151	11, 301	11, 409	14, 682	13, 628	12. 464	10, 907	11, 331	13, 410	11, 334	
Imports, rawt	560 4, 34	415 4.37	608 4, 52 6, 819	594 4. 59	938 4. 79	661 4. 92 6, 739	544 4.86	544 4.75	423 4, 78 7, 117	509 5.14	342 5, 03	522 5.12	449 \$ 5. 09	
WOOL														
Wool consumption, mill (clean basis):¶‡ Apparel class. thous, of lb. Carpet class do.	20, 017 13, 647	21, 153 11, 702	4 26, 264 4 11, 477	18, 639 9, 008	20, 395 14, 095	4 22, 287 4 15, 147	17, 605 12, 118	15, 882 11, 633	4 17, 424 4 13, 874	16, 865 12, 090	17, 910 11, 457	4 22, 598 4 11, 954	20, 668 10, 198	
Wool imports, clean content‡doApparel class, clean content‡dodo	19, 453 8, 557	15, 868 6, 057	24, 125 9, 885	18, 954 7, 597	19, 205 7, 800	17, 921 7, 239	17, 632 6, 715	15, 182 6, 225	14, 953 7, 606	21, 547 9, 516	18, 975 7, 305	24, 430 11, 904	22, 706 12, 078	

r Revised. r Preliminary. 1 Ginnings to December 13. 2 Ginnings to January 15. 3 Total ginnings of 1960 crop. 4 Data cover a 5-week period. Less than 500 bales. 4 Data cover a 5-week period. Less than 500 bales. 4 Data for June, September, and December 1960 and March 1961 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.

Q Includes data not shown separately. 1 Seattered revisions for 1967-59 are available upon request.

Unless otherwise stated, statistics through 1958 and					1960							1961		
descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May
		TEXT	TLE I	PROD	UCTS	—Con	tinuec	ł			<u></u> -			
WOOL AND MANUFACTURES	i													
Wool prices, raw, clean basis, Boston: Good French combing and staple: Graded territory, fine	1.095	1. 160 1. 090 1. 225 102, 2	1. 155 1. 088 1. 225 102. 2	1. 125 1. 070 1. 225 102. 2	1, 125 1, 065 1 175 101, 0	1. 125 1. 065 1. 175 98. 5	1, 125 1, 036 1, 075 98, 5	1. 125 1. 025 1. 075 97. 2	1, 125 1, 025 1, 075 97, 2	1, 125 1, 025 1, 075 96, 0	1. 125 . 988 1. 075 94. 7	1. 125 . 975 1. 075 93, 5	1, 150 , 992 1, 100 94, 7	1, 21 1, 02 1, 12
Voolen and worsted woven goods, except woven felts: Production, quarterly totaltthous, of lin. yd Apparel fabries, totaldo Other than Government orders, totaldo Men's and boys'dodo Women's and children'sdodo			80, 719 79, 303 78, 453 32, 288 46, 165			68, 507 66, 974 66, 579 24, 838 41, 741			60, 058 58, 555 57, 046 22, 298 34, 748				 	
Prices, wholesale, suiting, f.o.b. mill: Flannel, men's and boy's1947-49=100- Gabardine, women's and children'sdo	108. 1 92. 4	108. 1 92. 4	108. 1 92. 4	106. 3 92. 4	106, 3 92, 4	106, 3 92, 4	106. 3 92. 4	106. 3 92. 4	106, 3 90, 8	104. 0 90. 8	104. 0 90. 8	104. 0 90. 8	104. 0 90. 8	
TRANSPORTATION EQUIPMENT														
AJRCRAFT									1					
Manufacturers of complete types: Aircraft, engines, propellers, parts, etc.: Orders, new (net), quarterly totalmil. of doldododo			2, 607 2, 836 11, 991		1	3, 065 2, 593 12, 463			2, 874 2, 841 12, 496					
For U.S. military customers	124, 323 2, 663. 8 54, 890	131, 312 3, 160, 9 79, 413	5, 229 108, 147 2, 431, 5 37, 985	120, 004 2, 496, 2 72, 573	97, 584 2, 032, 9 46, 641	5, 691 108, 460 2, 233, 6 59, 244	81, 102 1, 912. 5 30, 589	88, 117 2, 027, 9 37, 580	5, 406 82, 316 2, 099, 7 36, 253	82, 096 1, 995, 5 20, 195	81, 799 1, 914. 9 28, 282	83, 356 1, 988. 0 32, 590	100, 228 2, 197, 5 38, 634	
MOTOR VEHICLES actory sales, totalnumber	703, 002	725, 665	717, 366	501, 223	390, 326	463, 943	703, 159	687, 790	613, 905	485, 933	448, 212	526, 056	547, 708	p 1646
Coaches, total do.	366 362 588, 046 576, 817 114, 590 92, 557	451 432 607, 191 596, 861 118, 023 91, 268	364 359 605, 582 596, 296 111, 420 89, 022	424 414 421, 355 414, 787 79, 444 64, 053	358 347 324,020 320,681 65,948 53,331	211 148 386, 694 378, 415 77, 038 66, 006	447 396 627, 678 610, 828 75, 034 60, 589	338 307 600, 495 580, 677 86, 957 73, 923	251 231 520, 714 507, 757 92, 940 79, 802	278 278 406, 616 395, 075 79, 039 67, 407	198 196 363, 193 351, 137 84, 821 67, 703	255 254 425, 892 410, 516 99, 909 79, 573	425 425 453, 425 442, 740 93, 858 77, 620	pi 545
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roduction, truck trailers:△ Complete trailers, total	5, 895 3, 391 1, 020 647, 287	5, 430 3, 244 630	5, 286 3, 096 723 595, 864	3, 925 2, 368 493	4, 134 2, 513 670	3, 615 2, 195 367	3, 771 2, 164 2 184	3, 656 2, 218 2 99	3, 133 1, 879 389	7 3, 045 1, 738 447	r 3, 098 1, 817 r 684	r 4, 175 2, 460 518	3, 838 2, 102 497	
New passenger cars	95, 009	647, 055 93, 460	85, 535	546, 535 79, 674	525, 400 81, 440	458, 765 76, 072	547, 461 74, 158	543, 042 67, 477	544, 278 73, 250	413, 563 62, 307	374, 877 59, 322	480, 067 72, 487	3487, 973 3 73, 574	
American Railway Car Institute: Freight ears:														
Shipments, total	5, 569 4, 200 4, 200 1, 369 5, 352 4, 357 4, 357	5, 945 3, 564 3, 564 2, 381 2, 297 1, 738 1, 726	6, 218 3, 873 3, 873 2, 345 316 249 249	4, 149 2, 737 2, 650 1, 412 1, 331 672 672	4, 315 2, 506 2, 450 1, 809 1, 334 709 708	4, 355 2, 984 2, 929 1, 371 7 2, 156 7 2, 150	4, 657 3, 185 3, 160 1, 472 5, 864 906 906	3, 944 2, 210 2, 205 1, 734 3, 732 2, 692 2, 692	4, 291 2, 661 2, 642 1, 630 2, 174 1, 484 1, 465	3, 515 2, 261 2, 261 1, 254 1, 339 427 427	1, 958 757 757 1, 201 1, 536 438 438	3, 874 2, 180 2, 180 1, 694 1, 802 1, 795 1, 789	2, 933 1, 156 1, 156 1, 777 2, 040 824 824	
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Passenger cars (equipment manufacturers): 30. Shipments, total	21 21 294 294	24 24 270 270	13 13 282 282	7 7 315 315	27 27 288 288	32 32 256 256	33 33 223 223	21 21 202 202	26 26 176 176	14 14 162 162	31 31 131 131	44 44 112 112	31 31 81 81	
ssociation of American Railroads: Freight cars (class I): Number owned or leased, end of monththous_ Held for repairs, percent of total owned Locomotives (class I): Diesel-electric and electric:		1, 673 8. 1	1, 674 8. 2	1, 672 8. 6	1, 672 8, 8	1, 668 8, 9	1, 666 8. 9	1, 664 9. 2	1, 662 9, 4	1, 659 9. 7	1, 654 9. 9	1, 650 9. 6		
Owned or leased, end of mo.No. of power units_ Serviceable, end of monthdo Installed in service (new), quarterly total_do Unfilled orders, end of monthdo			28, 939 27, 460 148 190			89			28, 911 27, 095 32 122					
Exports of locomotives, total (rallroad-service and in- dustrial types) tnumber	68	53	68	38	23	23	55	72	66	56	61	106	64	

^{&#}x27;Revised.

Preliminary. ¹ Preliminary estimate of production. ² Excludes data for van bodies. ³ Excludes registrations for one State.

∂ Data cover complete units, chassis, and bodies.

△ Revisions for 1957 (except for detachable van bodies) are available upon request.

⊙ Courtesy of R. L. Polk & Co.; republication prohibited. Alaska and Hawaii are included.

¶ Seattered revisions for woolen and worsted goods production (1958), aircraft exports (1958-59), motor vehicle exports and imports (1958-59), truck registrations (1958-May 1959), freight ear new orders (1955-59), and for locomotive exports (1959) are available upon request.

§ Excludes railroad-owned private refrigerator cars and private line cars.

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