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SURVEY OF CURRENT BUSINESS



SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

The fourth quarter has started off with activity above the third quarter average, and the trend of activity is upward. October data suggest that the expansion in total demand and production may be slowing down in the current quarter but the evidence is still quite limited.

Business activity presented a mixed picture in October as personal income, nonfarm employment, and industrial production advanced moderately, and retail sales edged down. The unemployment rate was unchanged during the month, remaining at a low of 3.6 percent, the same as the average for both the third quarter and the first half of 1968.

The fourth quarter has started off with activity above the third quarter average, and the trend of activity is upward. There is some evidence to support the view that the rate of expansion in total demand and production in slowing down this quarter, but it is very limited. October data suggest a smaller rise in personal income in the fourth quarter than in the third. They also suggest, to judge from the latest figures on retail trade and automobile sales, that the fourth quarter increase in personal consumption expenditures will not match the large third quarter rise. In particular, the increase in consumer durables is likely to be much less than in the third quarter; although auto sales are high, the monthly rate has been on a plateau since July. In the aggregate, the components of final GNP sales other than consumption are also likely to show a smaller gain than they did in the third quarter. A more rapid rise in residential construction should be more than offset by a slower advance in plant and equipment outlays.

There is no information as yet bearing on fourth quarter inventory change and corporate profits, two volatile elements that are difficult to project. Consequently, it is not possible at this stage to judge the extent to which a slower rate of expansion in final sales and consumer incomes would be translated into slower growth for total output and total income.

Income moderately higher

The rise in personal income slowed in October. After monthly increases averaging nearly \$51/4 billion from May through September, total income rose only \$2½ billion last month, mainly because gains in wages and salaries were much less than in the summer but also because advances in nonpayroll incomes were quite limited. The slowdown in payrolls reflected primarily a widespread reduction in the average length of the workweek that partly offset a rise in employment and a small rise in hourly earnings. The October employment increase of 135,000 persons in nonfarm establishments was above the September advance but about the same as in July and August; the October increase would have been about 40,000 larger if not for a strike in coal mining.

The \$1½ billion rise in payrolls last month reflected gains in both the private sector and government. Although virtually all of the rise in private payrolls occurred in manufacturing—where employment increased by 50,000 persons after declining in the third quarter—the \$¾ billion advance in factory payrolls during October was

only half that of the previous month because September's sharp rise in the workweek was partly reversed. The leveling in private nonmanufacturing payrolls in October reflected the influence of shorter workweeks in most industries, especially mining.

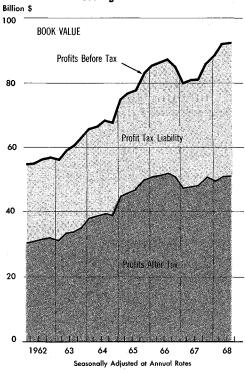
Pickup in steel output

In the steel industry, mill operations recovered somewhat from a sharp downturn that followed the labor contract settlement last July. Weekly output of

CHART 1

Corporate Profits

- Before tax book profits at new peak in 3d quarter
- Because of 1968 tax hike, after tax profits still below 1966 high



U.S. Department of Commerce, Office of Business Economics

68-11-1

ward trend in orders continued in

Stimulated in part by protective in-

October and early November.

raw steel generally increased throughout October and for the month totaled about 9 million tons, roughly 2 percent above the relatively low September volume after seasonal adjustment. In the first 2 weeks of November, output was a little higher than the October seasonally adjusted rate.

The turnaround in steel production reflected both renewed ordering by steel users and the decision of steel mills to rebuild their own depleted stocks. New orders received by steel mills in September were about one-fifth above the depressed September rate, and according to trade sources, the up-

ventory buying that began around the turn of the year, imports of steel mill products in the third quarter rose to an annual rate of 21 million tons, nearly one-third higher than the first-half rate. Through the first 9 months, imports of steel products totaled 13.5 million tons; this compares with 11.5

million tons in all of 1967, the previous peak. According to trade sources, the 1968 import total is expected to reach 18.0 million tons, about 18 percent of total domestic steel consumption.

Auto industry at peak rate

October was another good month for auto sales and production. Dealer deliveries of domestic-type cars were at a seasonally adjusted annual rate of 9 million units, approximately the same as in the third quarter. The high level of sales is keeping the auto industry operating close to capacity rates. With overtime widespread, including 6-day operations in many plants, over 1.1 million passenger cars and trucks were produced in October, a 2½-percent increase over September, seasonally adjusted. However, the production total for the month was well below planned schedules, owing mainly to temporary walkouts, parts shortages, and other production problems.

Third Quarter Corporate Profits

Corporate profits, as measured in the national income and product accounts, rose approximately \$2 billion, or 2½ percent, to a record seasonally adjusted annual rate of \$91 billion in the third quarter. The gain in the summer quarter was much smaller than the \$5½ billion increase that occurred in the second but was about in line with the profits rises of the two preceding quarters.

The latest slowdown in the growth of the corporate profits share centered largely in durable manufacturing, where

profits fell \$½ billion in the summer after a \$3 billion increase in the spring. Profits of steel companies, in particular, had been swollen during the second quarter, when steel users were building up their stocks in anticipation of a possible strike, and were then adversely affected in the third when users reduced their purchases in order to correct their inventory positions. Profits in most other broad industrial groups expanded at about the same rate as in the second quarter; however, the financial, nondurable manufacturing, and transportation, communications, and public utility groups all showed an acceleration.

Book profits (which exclude the inventory valuation adjustment) showed little increase in the third quarter, \$1/2 billion or one-half of 1 percent. The much smaller gain in book profits than in national income profits was due to the inventory valuation adjustment. Wholesale prices increased at a slower rate in the summer than during the spring, and the IVA (which measures gains or losses due to the difference between the replacement cost of goods taken out of inventory and their recorded acquisition cost) fell to billion in the third quarter from \$21/2 billion in the second.

Mirroring the small rise in before-tax book profits, tax accruals rose \$\frac{3}{4}\$ billion and so did after-tax profits. The \$51 billion rate of after-tax profits in the summer quarter was still \$\frac{3}{2}\$ billion below the record attained 2 years earlier.

Corporate dividend payments rose \$\frac{3}{4}\$ billion or 3 percent in the third quarter; consequently, with book profits up only \$\frac{1}{4}\$ billion, undistributed profits fell \$\frac{1}{2}\$ billion.

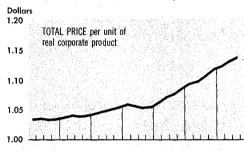
Unit costs and profits

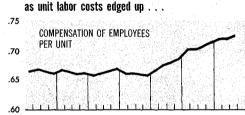
The value of corporate output rose 2½ percent from the second to the third quarter. This reflected a rise of 1½ percent in real product and an increase of one-half percent in the price of corporate output (equal to the deflator for gross product of nonfinancial corporations). Labor costs per unit of output rose about 0.6 percent, while

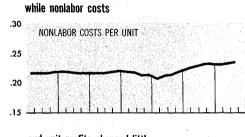
Prices, Costs, and Profits Per Unit of Real Corporate Product

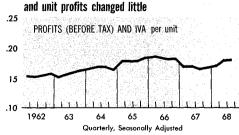
TYPETTETTETT CHART 2

The price rise slowed in the third quarter . . .









Note.—Nonfinancial corporations only
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nonlabor costs—depreciation, indirect taxes, and net interest—edged up. The rise in total unit costs approximately matched the rise in unit prices, so that before-tax profits per unit of output (including the IVA) were unchanged from the second quarter.

With unit profits stable, the summer gain in aggregate dollar profits reflected the larger volume of production. The third quarter experience was similar to that of the last half of 1967 and the opening quarter of this year, when rising labor and nonlabor costs absorbed the increase in output; prices, and profits per unit of output were unchanged. However, it differed from the experience of the spring quarter, when a very large gain in output prices outstripped the increase in unit costs, and profits per unit moved up sharply.

Recent Inventory Investment

Quarterly inventory investment has been exhibiting a seesaw pattern over the past year or so because of the uneven rate of expansion in sales, particularly at retail, and the special influences affecting automobiles and steel. Data for September indicate that the book value of stocks rose \$450 million, as compared with an average of \$700 million for July and August. For the third quarter as a whole, investment in nonfarm inventories (GNP basis) was at

Investment in Nonfarm Inventories (GNP Basis)

[Billions of dollars, seasonally adjusted annual rates]

	Total nonfarm	Steel 1	Autos 2	Total nonfarm less steel and autos
1964	6.4	0.9	-0.1	5. 6
1965	8, 6	.2	1.0	7.4
1966	14.9	1	.3	14.7
1967 I III IV	5. 6 8. 3 2. 2 4. 8 7. 1	.3 .1 -1.0 .3 1.6	5 9 -1.3 -1.0 1.4	5.8 9.1 4.5 5.5 4.1
1968: II III	1, 6 10, 4 7, 3	1.4 .4 8	.6 2.3 6	4 7. 7 8. 7

a seasonally adjusted annual rate of \$7\% billion, down from the \$10\% billion rate in the second quarter but well above the \$1½ billion rate in the first (chart 3). So far this year, nonfarm businesses have added \$6½ billion to their stocks (annual rate), which is two-fifths as large as the accumulation in 1966, when stocks became very burdensome, and somewhat above that of 1967, when businessmen had to make major adjustments to correct the earlier excesses.

The decline in inventory investment from the second to the third quarter centered in trade, where stocks rose relatively little (somewhat more than \$1 billion) after a substantial rise in the second; accumulation by manufacturers was approximately the same in both quarters (about \$5 billion). Viewed broadly, the change in trade stocks from the second to the third quarter was similar to the change from the fourth quarter of 1967 to the first quarter of 1968. On both occasions, a very strong upsurge in sales either kept inventories from rising or limited their increase. When the sales rise slackened, as in the second quarter, inventories showed a pronounced buildup.

Autos and steel

Special developments in autos and steel had a noticeable effect on inventory accumulation in the third quarter and a very pronounced impact on the change in accumulation, as may be seen in the table. Indeed, the exclusion of auto and steel inventories would cause total nonfarm inventory investment to rise a little from the second to the third quarter instead of declining.

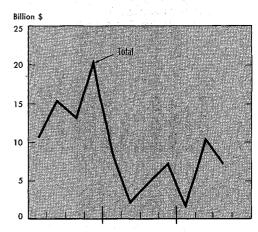
Dealers' stocks of cars were built up this spring, partly to compensate for the deficiencies caused by the strike of late 1967 and partly to make adequate provision for an expected upsurge in sales in the summer quarter. The year before, inadequate stocks apparently hurt summer sales, but this time the auto producers gaged the market fairly well; in fact, sales proved to be so strong in this year's third quarter that dealers' stocks declined on balance, with decreases in July and August partly offset by an increase in September. The shift from accumulation to decumulation was responsible for a decline of almost \$3 billion in the rate of inventory investment from the spring to the summer quarter.

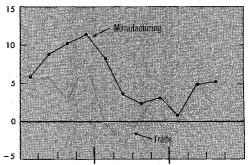
The steel figures in the table show the estimated value of inventory investment (GNP basis) in steel mill shapes

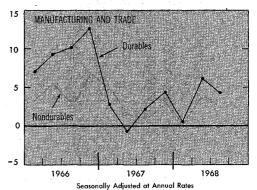
(continued on page 21)

Changes in Nonfarm Business Inventories (GNP basis)

Inventory investment declined in third quarter because of lower accumulation of trade stocks







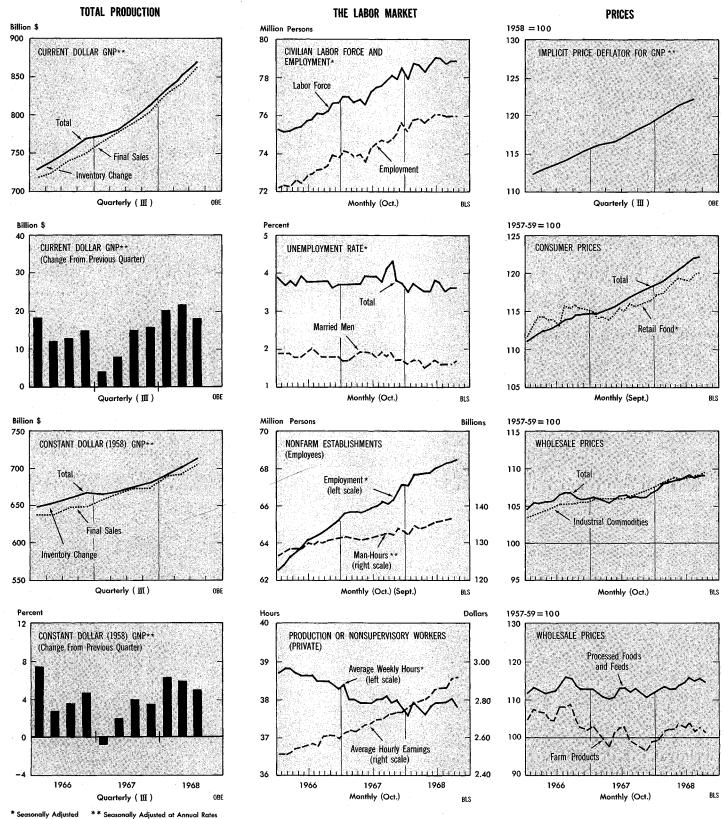
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<sup>P Preliminary.
1. OBE estimates based on census physical volume data.
Steel mill shapes and forms held by steel mills, warehouses, and manufacturing consumers of steel.
2. As measured in auto GNP.</sup>

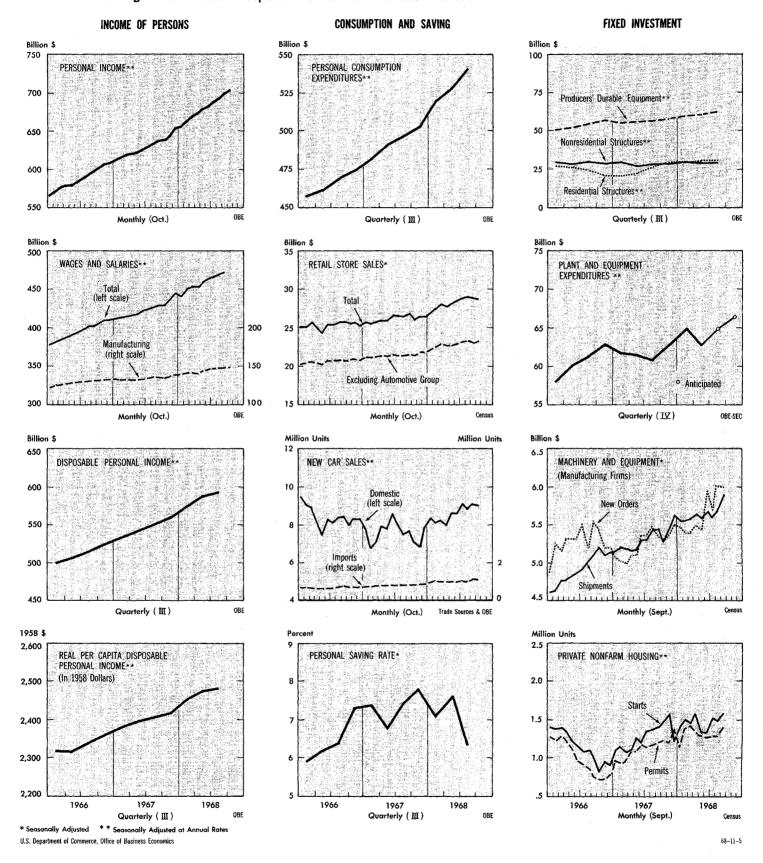
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- Revised third quarter GNP little changed from preliminary figure up \$18 billion
- Rise in nonfarm employment continued in October but weekly hours declined. Unemployment rate steady
- Stability in wholesale industrial prices ended this summer with rises in September and October

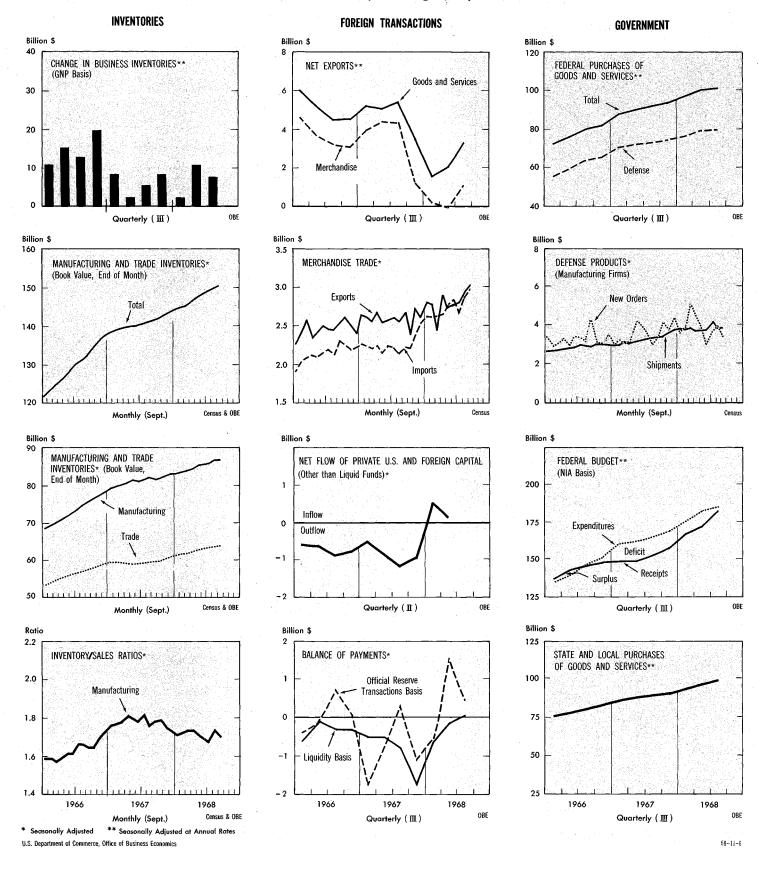


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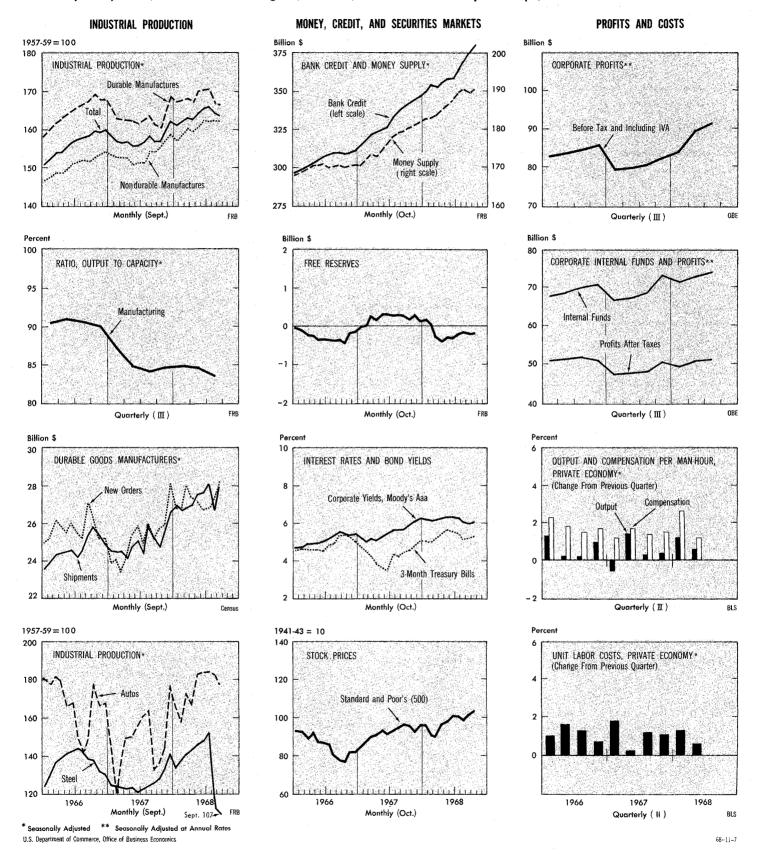
- \bullet October rise of \$2 V_2 billion in personal income was below recent monthly advances
- Retail sales edged down in October as decline in durables offset rise in nondurables
- Private housing starts increased in September to their best level since late 1964



- September inventory rise was below July-August average accumulation declined from second to third quarter
- Merchandise trade surplus widened in September as exports rose substantially
- Higher tax rates and rising economic activity boosted third quarter budget receipts deficit narrowed



- Bank credit expanded but the money supply changed little from August through October
- Corporate profits (before tax and including IVA) reached \$91 billion rate in third quarter up \$2 billion from second



NATIONAL INCOME AND PRODUCT TABLES

			1967			1968					1967			1968	
1966	1967	II	ш	IV	1	11	ш	1966	1967	II	ш	IV	I	II	III
		Se	asonally	adjust	ed at an	nual ra	tes			Se	asonally	adjuste	ed at an	nual ra	tes
		Billions of current doll			ollars					Bill	lions of	1958 dol	lars		

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product	747, 6	789.7	780, 2	795.3	811.0	831.2	852, 9	871.0	657.1	673.1	669. 2	675.6	681.8	692. 7	703. 4	712.3
Personal consumption expenditures	465, 5	492, 2	490.3	495. 5	502, 2	519, 4	527.9	541.1	417.8	430.5	431.2	431.8	434,1	444.9	447.5	455.7
Durable goods Nondurable goods Services	70. 5 206. 7 188. 3	72. 6 215. 8 203. 8	73. 4 215. 3 201. 6	73. 1 216. 4 205. 9	74. 2 218. 4 209. 6	79. 0 226. 5 213. 9	81. 0 228. 2 218. 7	85. 1 232. 7 223. 4	71.3 186.9 159.5	72. 4 191. 1 167. 0	73. 7 191. 6 165. 9	72. 6 191. 1 168. 1	73. 0 191. 6 169. 5	77.3 196.5 171.0	78. 9 196. 1 172, 6	82. 5 198. 5 174. 8
Gross private domestic investment.	120, 8	114, 3	107.6	114,7	121.8	119,7	127.3	127.1	108, 8	99.5	94.2	99.3	104.7	101.5	107.3	105.8
Fixed investment	106.1	108. 2	105.4	109.3	113. 5	117.6	116.5	119.6	94.9	93.6	92.0	94.0	96.7	99. 5	97.4	99.0
Nonresidential Structures Producers' durable equipment	81.3 28.5 52.8	83.6 27.9 55.7	82. 7 27. 2 55. 5	83.3 27.7 55.6	85. 0 27. 7 57. 3	88. 6 29. 6 59. 0	87. 0 28. 5 58. 5	90. 1 28. 8 61. 3	73.8 23.9 49.9	73. 7 22. 6 51. 1	73. 3 22. 1 51. 1	73. 2 22. 2 51. 0	74. 0 22. 1 52. 0	76. 5 23. 4 53. 0	74. 5 22. 1 52. 4	76. 6 21. 9 54. 7
Residential structures Nonfarm Farm	24.8 24.3 .5	24.6 24.0 .6	22. 7 22. 1 . 6	26.0 25.4 .6	28. 5 27. 9 . 6	29.1 28.5 .6	29. 5 28. 9 . 6	29. 5 28. 9 . 6	21.1 20.7 .5	19.9 19.5 .5	18.7 18.2 .5	20.8 20.3 .5	22.7 22.2 .5	23. 0 22. 6 . 5	22. 9 22. 5 . 5	22. 4 21. 9 . 5
Change in business inventories	14.7 14.9 2	6.1 5.6 .5	2.3 2.2 .1	5.3 4.8 .6	8.3 7.1 1.2	2.1 1.6 .4	10.8 10.4 .4	7.5 7.3 .1	13.9 14.1 2	5.9 5.3 .6	2.3 2.1 .2	5. 2 4. 5 . 7	8.0 6.7 1.3	2.0 1.6 .4	9.9 9.6 .4	6.8 6.6 .1
Net exports of goods and services.	5.1	4.8	5.1	5.4	3,4	1,5	2, 0	3.3	4.0	2, 4	2,8	3.1	1.0	-,1	6	.7
ExportsImports	43. 1 38. 1	45. 8 41. 0	45. 5 40. 4	46. 1 40. 6	46. 0 42. 6	47.5 46.0	49. 9 47. 9	52. 6 49. 4	40. 1 36. 1	41.8 39.3	41.7 38.9	42. 1 39. 1	41.9 40.9	44.0 44.1	44.7 45.4	47. 6 46. 9
Government purchases of goods and services	156, 2	178.4	177.3	179.6	183.5	190.5	195.7	199.6	126.5	140.7	141.0	141.4	142.0	146.5	149.2	150.1
Federal National defenseOther	77. 4 60. 6 16. 8	90. 6 72. 4 18. 2	90. 0 72. 1 17. 9	91.3 72.9 18.4	93. 5 74. 6 19. 0	97. 1 76. 8 20. 3	100. 0 79. 0 21. 0	101. 2 79. 6 21. 5	65. 2	74.8	75.1	75.6	75.6	78.1	80.1	79.5
State and local.	78.8	87.8	87.2	88.4	90.0	93. 4	95. 6	98.4	61.3	65. 9	66.0	65.8	66.4	68. 4	69. 1	70.6

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product	747.6	789.7	780.2	795.3	811.0	831, 2	852. 9	871.0	657.1	673.1	669, 2	675, 6	681.8	692.7	703.4	712.3
Final sales	732.8	783. 6	778. 0	789. 9	802.7	829.1	842. 1	863. 5	643. 2	667. 2	666. 9	670. 4	673.8	690.7	693. 5	705. 5
Change in business inventories	14.7	6. 1	2. 3	5. 3	8.3	2.1	10. 8	7. 5	13. 9	5. 9	2. 3	5. 2	8.0	2.0	9. 9	6. 8
Goods output	382, 2	396. 9	394.1	398.9	404.8	414.9	428, 4	436.9	355.9	361.0	360.3	361.9	364.4	370.4	379.2	384.7
Final sales	367. 5	390.8	391.8	393. 6	396. 5	412.8	417.6	429. 5	342.0	355. 1	358. 1	356. 7	356. 4	368. 4	369. 3	378.0
Change in business inventories	14. 7	6.1	2.3	5. 3	8. 3	2.1	10.8	7. 5	13.9	5. 9	2. 3	5. 2	8. 0	2. 0	9. 9	6.8
Durable goods	145.7	159.3	157.7	161.1	164. 1	168. 2	175.3	180. 0	151.1	150.3	149.9	151.6	152.8	155.9	161. 2	164. 9
Final sales		156.4	157.1	157.3	159. 9	166. 7	169.1	175. 1	141.5	147.6	149.3	148.2	149.0	154.5	155. 6	160. 5
Change in business inventories		3.0	.6	3.8	4. 2	1. 5	6.2	4. 9	9.6	2.7	.6	3.4	3.8	1.4	5. 6	4. 4
Nondurable goods	221.8	237.6	236. 4	237. 8	240.7	246.7	253. 1	256. 9	204.8	210, 7	210. 5	210. 2	211.6	214.5	218. 0	219. 8
Final sales		234.5	234. 7	236. 2	236.6	246.1	248. 5	254. 4	200.5	207, 5	208. 8	208. 5	207.5	213.9	213. 7	217. 4
Change in business inventories		3.1	1. 7	1. 6	4.1	.6	4. 6	2. 5	4.3	3, 2	1. 7	1. 8	4.1	.6	4. 3	2. 4
Services	288. 0	314.8	310.9	317.5	324.7	330.4	339. 2	347.6	236, 4	249.6	247.8	251, 2	253. 2	255, 1	258,7	262.3
Structures	77.3	77.9	75.3	78.8	81.5	85.8	85, 4	86.4	64.8	62, 5	61.1	62, 5	64, 2	67, 2	65.5	65.2

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product	747.6	789.7	780, 2	795.3	811.0	831, 2	852, 9	871.0	657.1	673.1	669.2	675, 6	681.8	692.7	703. 4	712.3
Private	671.1	704.8	696, 7	709.8	722.3	740.3	759.9	775.0	602, 1	614.0	610.6	616.0	621.7	631.8	641.6	649.7
Business Nonfarm Farm	646.7 622.0 24.7	677. 9 653. 7 24. 2	670. 7 646. 7 24. 0	682. 4 658. 0 24. 4	694. 1 669. 4 24. 8	712. 4 688. 1 24. 3	730. 8 706. 1 24. 7	745. 8 720. 3 25. 5	583. 4 561. 1 22. 2	594. 0 569. 9 24. 1	591. 2 567. 5 23. 7	595. 6 571. 2 24. 4	600.8 576.3 24.5	611. 4 587. 8 23. 6	620. 5 596. 2 24. 3	628. 6 604. 6 24. 0
Households and institutions	20.2	22. 3	22.1	22.5	22.9	23. 5	24.2	24. 2	14.8	15.5	15. 5	15.6	15.7	16.1	16.3	16. 2
Rest of the world	4.2	4.6	4.0	5.0	5.3	4.4	4.9	5.0	4.0	4.5	3.9	4.9	5.2	4.3	4.8	4.9
General government	76.5	84.8	83.5	85.4	88.6	90.8	93.0	96.0	55.0	59.0	58.6	59.6	60.1	60.9	61.8	62.6

				1967	7		1968	
	1966	1967	11	III	IV	I	II	ın *
*			Sea	sonally	adjust	ed at a	nnual	rates
		-	Bi	llions o	f dollar	S		

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

Gross national product	747.6	789.7	780.2	795.3	811.0	831.2	852, 9	871.0
Less: Capital consumption allowances.	64. 1	69. 2	68.4	70.0	71.1	72.3	73. 7	74.9
Equals: Net national product	683.5	720.5	711.8	725.3	739.8	758.8	779.1	796.1
Less: Indirect business tax and nontax liability Business transfer payments Statistical discrepancy	65.3 3.0 -3.3	69. 6 3. 1 -3. 5	3.1	70. 1 3. 2 -3. 4	71. 2 3. 2 -4. 2		74. 8 3. 3 -3. 6	76. 7 3. 3 -4. 9
Plus: Subsidies less current surplus of government enterprises	2.3	1.6	1.6	1, 5	1.3	. 5	.7	1.0
Equals: National income	620.8	652.9	645.1	656.9	670.9	688.1	705.4	722.0
Less: Corporate profits and inventory valuation adjustment	83. 9	80. 4	79.6	80. 2	82. 3	83.8	89. 2	91, 2
ance Wage accruals less disbursements	38.0	41.9		42.1	43.0	45.8	46.5	47.4
Plus: Government transfer payments to persons	41.0	48.6	48.3	48. 9	49.7	52, 5	55. 0	56. 3
(net) and by consumers. Dividends. Business transfer payments	22.3 21.7 3.0	23. 6 22. 9 3. 1	23. 2 23. 2 3. 1	23. 5 23. 5 3. 2	24. 2 22. 5 3. 2	24, 9 23, 6 3, 2	25.7 24.4 3.3	26. 2 25. 2 3. 3
Equals: Personal income	586.8	628.8	621.6	633.7	645.2	662.7	678. 1	694.3

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

,	(1.10,		<u>,</u>					
			Billion	ns of cu	rrent o	iollars		
Gross auto product 1	30.3	29.0	29.2	29.3	31.3	33.7	36, 1	36.
Personal consumption expenditures_ Producers' durable equipment Change in dealers' auto inventories	25.3 4.5 .3	24.9 4.4 5		25. 4 4. 5 -1. 0	25.3 4.5 1.4	28. 4 5. 0 . 6	29. 0 5. 1 2. 3	31. 6 5. 6 6
Net exports Exports Imports	.0 1.3 1.2	1 1.6 1.7	1 1.6 1.7	.1 1.9 1.8	2 1.8 2.0	6 1.6 2.2	5 2. 3 2. 9	7 2. 4 3. 1
Addenda:				1				
New cars, domestic 2 New cars, foreign	27. 8 2. 0	25. 9 2. 9	26.3 2.8	26. 0 3. 1	28. 0 3. 4	30.0 4.0	32. 8 4. 2	33. 1 4. (
			Billi	ions of	1958 do	llars	_	_
Gross auto product 1	30.9	29.0	29.6	29.2	30.7	33.0	35, 4	35.2
Personal consumption expenditures_ Producers' durable equipment Change in dealers' auto inventories	4.6	24.8 4.4 5	26. 1 4. 7 -1. 4	25. 2 4. 5 -1. 0	24.8 4.4 1.4	27. 7 5. 0 . 6	28.3 5.1 2.3	30. 7 5. 8 —. 6
Net exports Exports Imports	0.0 1.3 1.3	0.0 1.7 1.7	0.0 1.6 1.7	1.9 1.7	1 1.8 1.9	5 1.6 2.1	4 2.3 2.8	6 2. 4 3. 0
Addenda:				[
New cars, domestic 2 New cars, foreign		26. 4 2. 9	27. 0 2. 8	26. 4 3. 0	27. 9 3. 3	29. 9 3. 9	32. 7 4. 1	32. 8 3. 9

			1967			1968	
1966	1967	п	ш	IV	I	11	III *
		Seas	onally	adjust	ed at a	nnual	rates
		В	illions	of doll	ars		

Table 6.—National Income by Type of Income (1.10)

Table of Tractorial II		 	- J PC	01 11				
National income	620, 8	652, 9	645. 1	656, 9	670, 9	688. 1	705, 4	722.0
Compensation of employees	435, 6	468, 2	461.8	471.5	482, 7	496.8	507.1	519.7
Wages and salaries	394. 6	423. 4	417. 6	426. 3	436. 4	448. 3	457. 6	46 9. 0
Private Military Government civilian		337. 1 16. 3 70. 0	332. 8 15. 9 68. 8	339. 4 16. 1 70. 8	346. 0 17. 1 73. 3	355. 7 17. 5 75. 2	362. 8 17. 8 77. 0	370. 9 18. 9 79. 1
Supplements to wages and salaries Employer contributions for social	41.1	44.8	44. 2	45. 2	46. 2	48. 4	49. 4	50.7
insurance	20. 2	21. 5	21.3	21.6	22.1	23. 5	23. 7	24. 2
Other labor income Employer contributions to pri-	20.8	23. 3	22.9	23. 7	24. 2	25. 0	25. 7	26. 5
vate pension and welfare funds. Other	17. 4 3. 5	19. 5 3. 8						
Proprietors' income	60.7	60.7	60, 5	61, 2	61, 1	61.8	62, 6	63.4
Business and professional	44.8	46. 3	46. 1	46. 6	46.8	47. 2	47.8	48. 0
prisesInventory valuation adjustment.	45. 1 3	46. 6 3		1				
Farm	15.9	14. 4	14. 4	14.6	14.3	14.6	14.8	15.4
Rental income of persons	19, 8	20.3	20, 2	20, 4	20.5	20.7	20, 9	21.0
Corporate profits and inventory valuation adjustment	83. 9	80.4	79.6	80, 2	82, 3	83.8	89.2	91.2
Profits before tax	85. 6	81. 6	80. 3	80.8	85. 4	88.9	91.8	92. 2
Profits tax liability Profits after tax Dividends Undistributed profits	51.0 21.7	33. 5 48. 1 22. 9 25. 2	33. 0 47. 3 23. 2 24. 1	33, 2 47, 6 23, 5 24, 1	35. 1 50. 3 22. 5 27. 9	39. 8 49. 1 23. 6 25. 5	41.1 50.7 24.4 26.3	41. 3 51. 0 25. 2 25. 8
Inventory valuation adjustment	-1.7	-1.2	7	6	-3.1	-5.1	-2.7	-1.0
Net interest	20.8	23, 3	22, 9	23, 6	24, 3	25, 0	25.8	26.7

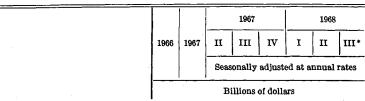
Table 7.—National Income by Industry Division (1.11)

All industries, total	620, 8	652, 9	645.1	656, 9	670.9	688, 1	705.4	722.0
Agriculture, forestry, and fisheries	22. 5	21.4	21.3	21.6	21.4	21.9	22.2	
Mining and construction	38. 5	39. 7	39. 3	39. 7	40.3	41. 3	42.6	
Manufacturing	191.8		194. 4	196. 6	201.0	207. 7	214.4	
Nondurable goods	73. 2	75.8	74.9	75. 9	77.6	80. 1	82.1	
Durable goods	118.6	120.8	119. 4	120. 7	123. 4	127. 7	132.3	
Transportation	25, 0	26.1	25.9	26, 3	26. 5	27.3	27.9	
Communication.	12. 5	13. 1	13. 1	13. 2	13. 3	13. 7	13.7	
Electric, gas, and sanitary services	12. 2	12.9	12.8	13. 1	13. 2	13. 5	13.6	
Wholesale and retail trade	91. 5	96.8	95. 9	97. 9	99.7		104.5	
Finance, insurance, and real estate	67. 1	70.9	70.2	71.5	73.0	74.5	76.2	1
Services	71. 0	77.0	76.3	77. 7	79. 2	81.3	82.6	
Government and government enter-	1 0	1 0	1	1		02.0] ~2.0	
prises	84.6	93. 6	92.0	94.3	98.0	100. 5	102.8	1
Rest of the world	4. 2	4.6	4.0	5.0	5.3	4.4	4.9	

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

All industries, total	83, 9	80.4	79.6	80, 2	82.3	83.8	89, 2	91.2
Financial institutions	10, 2	10, 3	10.2	10, 3	10, 6	11.0	11.2	11.8
Mutual Stock	2.1 8.2	1.9 8.4						
Nonfinancial corporations	73.7	70.1	69.5	69. 9	71.7	72.9	77.9	79.4
Manufacturing	42.8 18.8 24.1	39. 2 18. 0 21. 2	39. 1 17. 9 21. 2	38. 5 17. 9 20. 6	39. 9 18. 0 21. 9	41.3 19.0 22.3	44. 9 19. 7 25. 2	
and public utilitiesAll other industries.	12. 0 18. 8	11.8 19.0	11. 8 18. 6	12. 0 19. 4	11. 9 20. 0	12. 5 19. 0	12. 5 20. 6	

The gross auto product total includes government purchases, which amount to \$0.2 billion annually for the periods shown.
 Differs from the gross auto product total by the markup on both used cars and foreign cars. "Third quarter 1968 corporate profits (and related components and totals) are preliminary and subject to revision in next month's Survey.



		<u> </u>						
			Bi	illions	of dolla	urs		
Table 9.—Gross	Corp	orat	e Pro	duct	¹ (1.1	4)		
Gross corporate product	432.7	453, 1	448. 2	455, 6	464.6	477.7	491, 1	502.6
Capital consumption allowances	39.7	43. 4	42.9	44. 1	44. 9	45.7	46.7	47, 6
Indirect business taxes plus transfer payments less subsidies	38. 2	40. 6	40.3	41.0	41.6	42.6	43.7	45.0
Income originating in corporate business	ł .	369. 0	365. 0	370. 5	378. 1	389. 4	400.7	410. 1
Compensation of employees Wages and salaries Supplements	275. 7 246. 1 29. 6	293. 3 260. 8 32. 4	289. 6 257. 6 32. 0	295. 3 262. 5 32. 8	300. 9 267. 5 33. 4	309. 9 274. 9 35. 1	316. 3 280. 4 35. 8	323. 7 286. 9 36. 8
Net interest	-1.6	-1.0	-1.1	-1.0	9	8	8	8
Corporate profits and inventory valuation adjustment Profits before tax	82.4	76. 8 78. 0 33. 5	76. 5 77. 2 33. 0	76. 2 76. 8 33. 2	78. 1 81. 2 35. 1	80. 3 85. 4 39. 8	85. 2 87. 9 41. 1	87. 1 88. 2 41. 3
Profits tax liability Profits after tax	47.8	44. 5	44. 2	43.6	46.1	45.6	46.8	46, 9
DividendsUndistributed profits	27.5	21.3 23.1	21.8 22.4	21. 7 21. 9	20. 6 25. 5	22. 0 23. 6	22.8 24.0	23, 4 23, 5
Inventory valuation adjustment.	-1.7	-1.2	7	6	-3.1	-5.1	-2.7	-1.0
Cash flow, gross of dividends Cash flow, net of dividends	87. 5 67. 1	87. 9 66. 6	87. 1 65. 3	87. 7 66. 0	91. 0 70. 4	91.3 69.3	93, 5 70, 8	94, 5 71, 1
Gross product originating in financial institutions	18.9	20.0	19.7	20.3	20.9	21.7	22, 5	23.8
Gross product originating in nonfinancial corporations	413, 8	433, 0	428. 5	435. 3	443.7	455.9	468, 6	478.8
Capital consumption allowances.	38.6	42, 2	41.7	42.9	43.7	44. 4	45. 4	46, 3
Indirect business taxes plus transfer payments less subsidies	l	38. 8	38. 5	39. 2	39. 7	40.7	41.8	43.0
Income originating in nonfinancial corporations	338. 7	351.9	348.3	353.3	360.3	370.8	381.4	389. 5
Compensation of employees	261. 1 233. 3 27. 7	277. 0 246. 8 30. 2	273. 6 243. 8 29. 8	278. 7 248. 1 30. 6	283. 9 252. 8 31. 1	292. 5 259. 8 32. 7	298. 3 264. 9 33. 4	304. 9 270. 7 34. 2
Net interest	1	8.5	8.3	8.6	8.9	9.0	9.1	9.3
Corporate profits and inventory	1							
valuation adjustment	70.4	66.4	66.3 67.0	65. 9 66. 5	67. 5	69.3	74.0 76.6	75. 4 76. 4
Profits before tax Profits tax liability Profits after tax	30.4	28.8	28.3	28.4	30. 2	34.5	35.6	35, 6
Dividends	41.8 19.1	38. 8 20. 1	38. 7 20. 5	38. 1 20. 5	40. 4 19. 4	39.9 20.7	41.0 21.4	40.9 22.1
Undistributed profits Inventory valuation adjustment	22. 7	18.8	18. 1	17.6	21.0	19. 2	19.6	18, 8
Inventory valuation adjustment	-1.7	-1.2	7	6	-3.1	-5.1	-2.7	-1.0
Cash flow, gross of dividends Cash flow, net of dividends	80. 4 61. 3	81. 1 61. 0	80. 4 59. 8	80. 9 60. 5	84. 0 64. 6	84.3 63.6	86. 5 65. 0	87. 1 65. 1
			Bill	ions of	1958 do	ollars		
Gross product originating in nonfinancial corporations	385.5	392, 3	390. 1	393. 4	397. 2	405. 9	413.5	420.5
				Do	llars			
Current dellar and non well of		Ī		Ī		Π		
Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations ²	1,074	1, 104	1, 098	1, 107	1. 117	1, 123	1. 133	1.138
Capital consumption allowances	. 100	. 108	. 107	. 109	. 110	.109	.110	. 110
Indirect business taxes plus transfer payments less subsidies	. 095	. 099 . 706 . 022	. 099 . 701 . 021	. 100 . 708 . 022	.100 .715 .022	. 100 . 721 . 022	. 101 . 721 . 022	. 102 . 725 . 022
Corporate profits and inventory valuation adjustment.	. 183	. 169	. 170	. 168	. 170	. 171	. 179	. 179
Profits tax liability	. 104	.073	. 073	.072	.076	.085	. 086	. 085
			1	300	1 . 302	1	. 555	. 000

1. Excludes gross product originating in the rest of the world.
2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.
*Third quarter 1968 corporate profits (and related components and totals) are preliminary and subject to revision in next month's Survey.

			1967			1968	
1966	1967	II	ш	īv	I	π	ш
		Seas	onally	adjuste	ed at a	nnual	rates
		В	illions	of dolla	rs		

			Seas	onally	adjust	ed at a	nnual i	rates
· 			В	illions	of doll	ars		
Table 10.—Personal I	ncon	ıe an	d Its	Disp	ositi	on (2	.1)	
Personal income	586.8	628, 8	621, 6	633, 7	645, 2	662, 7	678. 1	694.3
Wage and salary disbursements Commodity-producing industries	159.4	423. 4 166. 6	417, 6 164, 1	426.3 167.1	436. 4 170. 5	448.3 175.6	457.6 178.6	469.0 181.6
Manufacturing Distributive industries	128. 0 93. 9	134. 1 100. 5	132. 3 99. 6	134. 6 101. 4	137. 1 103. 1	141. 2 105. 6	143. 8 108. 0	146. 7 111. 1
Service industries Government	63.6	70.0 86.3	69. 1 84. 7	70. 8 86. 9	72. 4 90. 4	74. 5 92. 6	76. 2 94. 8	78. 2 98. 1
Other labor income		23, 3	22.9	23.7	24, 2	25, 0	25, 7	26, 5
Proprietors' income Business and professional Farm	60.7 44.8 15.9	60.7 46.3 14.4	60.5 46.1 14.4	61, 2 46, 6 14, 6	61. 1 46. 8 14. 3	61.8 47.2 14.6	62.6 47.8 14.8	63. 4 48. 0 15. 4
Rental income of persons		20.3	20, 2	20, 4	20.5	20.7	20.9	21, 0
DividendsPersonal interest income	21.7 43.1	22.9 46.8	23. 2 46. 1	23.5 47.2	22.5 48.5	23.6 49.8	24, 4 51, 4	25, 2 52, 9
Transfer payments	43.9	51.7	51.4	52, 1	52.9	55, 7	58.3	59, 5
health insurance benefits	20.8	25. 7	25.8	26.0	26.4	28. 2	30. 5	30.9
benefits	1.8	2.1	2.1	2.2	2.0	2.2	1.9	2.1
Veterans benefitsOther	5. 7 15. 6	6. 6 17. 3	6. 6 16. 9	6. 5 17. 3	6.8 17.7	7.0 18.4	7. 1 18. 8	7. 2 19. 3
Less: Personal contributions for social insurance	17.8	20, 4	20.3	20, 6	20.9	22, 3	22, 8	23, 2
Less: Personal tax and nontax pay- ments	75.3	82, 5	80, 1	83, 6	85.6	88, 3	91.9	101.6
Equals: Disposable personal income	511.6	546.3	541.5	550.0	559, 6	574, 4	586.3	592.7
Less: Personal outlays	478.6	506.2	504.5	509.5	516.1	533.5	542.3	555.6
Personal consumption expenditures Interest paid by consumers Personal transfer payments to for-	12.5	492. 2 13. 1	490. 3 13. 1	495. 5 13. 2	502. 2 13. 3	519. 4	527.9 13.6	541. 1 13. 8
eigners Equals: Personal saving	32, 9	40, 2	1. 2 37. 0	40,5	43.4	40.8	44.0	37.1
	<u> </u>					 -		
Addenda: Disposable personal income: Total, billions of 1958 dollars	459. 2	478.0	476. 3	479.5	483.7	491.8	497, 1	499, 2
Per capita, current dollars Per capita, 1958 dollars	2, 598 2, 332	2,744 2,401	2, 723 2, 395	2,758 2,404	2, 798 2, 418	2, 866 2, 454	2, 918 2, 474	2, 942 2, 478
Table 11.—Personal Consum	ption	ь Ехр	endit	ures	by M	ajor '	Туре	(2.3)
Personal consumption expendi-								
tures	1	492. 2	490.3	495.5	502, 2	519. 4 79. 0		541.1 85.1
Durable goods	l	72.6	73.4	73, 1	74.2		81,0	
Automobiles and parts Furniture and household equipment Other	30, 4 29, 8 10, 3	30. 4 31. 4 10. 9	31. 2 31. 2 11. 0	31. 0 31. 4 10. 8	31. 4 31. 8 11. 1	34. 6 33. 3 11. 1	35.4 33.9 11.7	38. 1 35. 4 11. 5
Nondurable goods	206.7	215, 8	215. 3	216. 4	218. 4	226.5	228, 2	232, 7
Food and beverages	106. 4 39. 8	109. 4 42. 1	108. 9	109. 1 42. 8	110.8 42.3	113. 6 44. 6	116.4 44.8	117. 7 47. 2
Clothing and shoes	16.6	18.1	42. 4 17. 8	18.3	18.6	19.7	19.4	20.0
Other	43.8	46. 2	46. 2	46. 2	46.7	48. 5	47.6	47.8
Services	'	203.8	201.6	205. 9	209.6	213, 9	218.7	223.4
Housing Household operation	67.3 27.1	70. 9 29. 0	70. 4 28. 7	71. 2 29. 2	72. 2 29. 9	74. 0 30. 3	75.4 31.0	76. 9 31. 5
TransportationOther		15. 0 88. 9	14.8 87.7	15. 1 90. 4	15. 5 92. 0	16. 2 93. 3	16. 3 95. 9	16. 8 98. 2
70 11 10 12 · 70	<u> </u>			TNT -		!	<u> </u>	
Table 12.—Foreign Transa Produ					iona	inc	ome	and

Product Accounts (4.1) Receipts from foreigners..... 43.1 45.8 45.5 46.1 46.0 47.5 49.9 52.6 49.9 52, 6 Exports of goods and services.... 43.1 45.8 45. 5 46. 1 46.0 47.5 43.1 45.8 45.5 46.1 46.0 47.5 49.9 52.6 Payments to foreigners....

Imports of goods and services..... 38.1 41.0 40.4 40.6 42.6 46.0 47.9 49.4 2.9 .6 2.3 3.1 .8 2.2 3. 4 1. 2 2. 3 2. 6 2. 6 . 7 1. 9 Transfers to foreigners.... 3.4 Personal Government . 8 2. 6 . 7 1. 9 2.1 2.1 Net foreign investment.... 2. 2 1.7 1.6 2.1 .8 -1.1 . 5

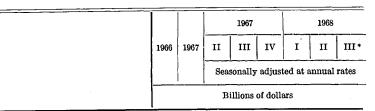


Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

Federal Government receipts	143.0	151.2	148.2	152.2	156.4	166.6	171.8	181. 9
Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax		67. 3 30. 9	65. 1 30. 5	68, 2 30, 6	69. 7 32. 4	72. 0 37. 0	74. 9 38. 2	83. 7 38. 4
accrualsContributions for social insurance	15. 8 33. 1	16. 2 36. 8	16. 1 36. 5	16. 3 37. 0	16. 4 37. 9	17. 0 40. 5		17.8 42.0
Federal Government expenditures	142.4	163.6	161.5	165.1	168.6	175.1	181.9	184. 9
Purchases of goods and services National defense Other	60.6	90. 6 72. 4 18. 2	90. 0 72. 1 17. 9	91. 3 72. 9 18. 4	93. 5 74. 6 19. 0	97. 1 76. 8 20. 3		101. 2 79. 6 21. 5
Transfer payments	33. 4	42.3 40.1 2.2	42. 1 39. 9 2. 3	42.9 40.3 2.6	42.7 40.8 1.9	45. 1 43. 2 1. 9		48. 7 46. 6 2. 1
Grants-in-aid to State and local gov- ernments	14. 4	15.7	14.6	15. 9	17.0	17.7	18.3	18. 5
Net interest paid	9.5	10.3	9, 9	10. 2	10. 7	11.3	11.8	12. 1
Subsidies less current surplus of government enterprises.	5. 4	4.8	4.8	4.8	4.6	3.9	4.1	4.4
Surplus or deficit (—), national income and product accounts	.7	-12.4	-13.3	-12.9	-12.2	-8.6	-10, 2	-3.0

Table 14.—State and Local Government Receipts and Expenditures (3.3, 3.4)

State and local government receipts	84.6	91.9	90.0	92.7	95.5	97.8	100.8	103. €
Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax	13. 6 2. 2	15. 2 2. 6	15. 0 2. 5	15. 4 2. 5	15.8 2.7	16.3 2.8	17.0 2.9	17. 9 2. 9
accruals	49.5	53. 4	52.8	53.8	54.7	55.8	57.3	
Contributions for social insurance	4.8	5. 1	5.1	5.1	5.1	5, 2	5, 3	
Federal grants-in-aid	14. 4	15. 7	14.6	15.9	17.0	17.7	18.3	18.5
State and local government expendi- tures	83.5	93.3	92.6	93.8	95.8	99.5	101.9	104. 9
Purchases of goods and services Transfer payments to persons Net interest paid Less: Current surplus of government	78. 8 7. 5 . 3	87. 8 8. 5 . 2	87. 2 8. 4 . 2	88. 4 8. 6 . 2	90. 0 9. 0 . 2	93. 4 9. 2 . 2	95. 6 9. 4 . 3	
enterprises	3.1	3.3	3.3	3.3	3.3	3.4	3.4	3.4
Surplus or deficit (—), national income and product accounts	1.1	-1.4	-2.6	-1.1	4	-1.7	-1, 1	-1.8

Table 15.—Sources and Uses of Gross Saving (5.1)

<u></u> -,,,								
Gross private saving	124.6	133.3	128.9	134.1	139.4	133.6	141, 4	136.
Personal saving	32, 9 29, 3							
Corporate inventory valuation adjustment	-1.7	-1.2	7	6	-3.1	-5.1	-2.7	-1.
Corporate capital consumption allowances	39. 7	43. 4	42.9	44. 1	44.9	45. 7	46.7	47.
Noncorporate capital consumption allowances	24. 4 . 0	25. 7 . 0		25. 9 . 0	26.3 .0	26. 6 . 0		27.
Government surplus or deficit (—), national income and product accounts	1.7	-13.8	-15.9	-14.0	-12.5	-10.3	-11,3	-4.
FederalState and local	. 7 1. 1	-12.4 -1.4			-12. 2 4			
Gross investment	123.0	116.0	109.3	116.7	122.6	118.7	126.5	127.
Gross private domestic investment	120, 8 2, 2				121, 8 . 8	119.7 -1.1		
Statistical discrepancy	-3.3	-3.5	-3.8	-3.4	-4.2	-4.7	-3.6	-4
		[.			1 1			ĺ

^{*}Third quarter 1968 corporate profits (and related components and totals) are preliminary and subject to revision in next month's *Survey*.

		1967		l	1968	
1966 1967	II	111	ıv	I	11	III
		Sea	sonally	adjus	ted	·

Table 16.—Implicit Price Deflators for Gross National Product (8.1)

Gross national product	113, 8	117.3	116, 6	117.7	118, 9	120, 0	121, 2	122, 3
Personal consumption expenditures	111.4	114, 3	113, 7	114.7	115.7	116.8	118.0	118.7
Durable goods Nondurable goods Services	110, 6	100. 4 112. 9 122. 1	99. 6 112. 4 121. 5	113, 3	114.0	102, 2 115, 2 125, 1		103. 1 117. 2 127. 8
Gross private domestic investment	 							
Fixed investment	111.8	115. 6	114. 6	116. 2	117. 4	118. 3	119.6	120.8
Nonresidential	110. 2	113. 5	112. 9	113.8	114.9	115.8	116.7	117.6
Structures Producers' durable equipment	119. 0 106. 0					126. 3 111. 2	128.8 111.7	
Residential structures Nonfarm Farm	117. 4	123. 1	121, 4	124.9		126. 3 126. 3 125. 4	128. 9 128. 9 128. 4	131.8
Change in business inventories	ļ							••
Net exports of goods and services								
ExportsImports	107. 6 105. 5					107. 9 104. 3	111.6 105.6	
Government purchases of goods and services	123, 5	126.8	125. 7	127. 0	129. 2	130, 1	131, 1	133.0
FederalState and local	118.8 128.4		120. 0 132. 2		123. 7 135. 5	124. 4 136. 6	124. 9 138. 4	
			ı	,	,	,		

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

113.8	117. 3	116, 6	117.7	118. 9	120.0	121, 2	122, 3
107.4	110, 0	109.4	110.2	111.1	112.0	113.0	113.6
103. 2 110. 5	106. 0 112. 8	105. 2 112. 3	106. 2 113. 1	107. 4 113. 8	107. 9 115. 0		109. 2 116. 9
121,8	126, 1	125.5	126.4	128. 2	129. 5	131.1	132.5
119.3	124.6	123, 2	126, 1	127.0	127.7	130, 2	132.6
98.1	100.0	98. 5	100, 5	101.9	102, 1	102, 0	102.3
	107. 4 103. 2 110. 5 121. 8 119. 3	107.4 110.0 103.2 106.0 110.5 112.8 121.8 126.1 119.3 124.6	107. 4 110. 0 109. 4 103. 2 106. 0 105. 2 110. 5 112. 8 112. 3 121. 8 126. 1 125. 5 119. 3 124. 6 123. 2	107. 4 110. 0 109. 4 110. 2 103. 2 1106. 0 105. 2 106. 2 110. 5 112. 8 112. 3 113. 1 121. 8 126. 1 125. 5 126. 4 119. 3 124. 6 123. 2 126. 1	107.4 110.0 109.4 110.2 111.1 103.2 106.0 105.2 106.2 107.4 110.5 112.8 112.3 113.1 113.8 121.8 126.1 125.5 126.4 128.2 119.3 124.6 123.2 126.1 127.0	103. 2 106. 0 105. 2 106. 2 107. 4 107. 9 110. 5 112. 8 112. 3 113. 1 113. 8 115. 0 121. 8 126. 1 125. 5 126. 4 128. 2 129. 5 119. 3 124. 6 123. 2 126. 1 127. 0 127. 7	107. 4 110. 0 109. 4 110. 2 111. 1 112. 0 113. 0 103. 2 106. 0 105. 2 106. 2 107. 4 107. 9 108. 7 110. 5 112. 8 112. 3 113. 1 113. 8 115. 0 116. 1 121. 8 126. 1 125. 5 126. 4 128. 2 129. 5 131. 1 119. 3 124. 6 123. 2 126. 1 127. 0 127. 7 130. 2

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

Gross national product	113, 8	117, 3	116.6	117.7	118.9	120.0	121, 2	122, 3
Private	. 111.4	114,8	114.1	115, 2	116. 2	117.2	118.4	119.3
Business Nonfarm Farm	_ 110.8	114.7	114.0	115. 2	116. 2	117. 1	117. 8 118. 4 101. 9	119, 1
Households and institutions	136. 6	143. 7						
General government	139, 1	143, 7	142, 4	143.4	147.6	149, 1	150.5	153.4

HISTORICAL DATA

Historical national income and product data are available from the following sources:

1964-67: July 1968 Survey of Current Business.

1929-63: The National Income and Product Accounts of the United States, 1929-65, Statistical Tables (available from any U.S. Department of Commerce Field Office or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, price \$1.00 per copy).

Money and Credit Markets in 1968

So far this year, demands for credit by business, State and local government, and particularly the Federal Government have produced strains in credit markets. These strains have been accentuated by a restrictive monetary policy, which has varied in intensity at different periods within the year. Credit market pressures were most severe in the late winter and spring months when interest rates and bond yields rose to new highs. In the summer months, the passage of the program of fiscal restraint and the ensuing relaxation of monetary restraint resulted in an improvement in the flow of funds to credit markets.

THIS year, as in 1967, demands for credit have produced severe strains in credit markets. Corporate business, although borrowing somewhat less than last year's record total, has nonetheless remained heavily dependent on external financing as the rise in cash flow has not kept pace with the increase in investment spending. State and local governments, on the other hand, have issued new securities in record volume this year, and new issues by the Federal Government have been at their highest levels since World War II. The rise in consumer indebtedness has also increased, mainly because consumers stepped up their use of installment credit.

Unlike last year, the Federal Reserve System has pursued a policy of credit restraint in an attempt to reduce inflationary pressures. This policy has varied in intensity. The monetary authorities moved gradually toward tightening early in the year and more aggressively in the spring, let up noticeably in July and August, and tightened again in September and October. This uneven pattern reflects the adjustments of credit policy to the heavy volume of Treasury debt financing, the uncertainties associated with the passage of the program for fiscal restraint, and the unusual events that have affected credit markets in 1968, notably the gold and dollar crisis.

CHART 9

Selected Yields

FHA Mortgages on New Homes
(Secondary Market)

Corporate
(Moody's Aaa)

U.S. Long-Term

V.S. Long-Term

State and Local
(Moody's Aaa)

2 THILLIE PLUT HOLD THE PLOT OF 1968

Data: FRB, FHA, Moody's & Treasury

U.S. Department of Commerce, Office of Business Economics 68-

The interest rate patterns evident in money markets so far this year have mirrored these factors and the alternating tempo of credit tightening. The rise in short-term rates, which began in mid-1967, accelerated sharply in the late fall as the Federal Reserve shifted toward restraint (chart 9). Money market rates fell back in the early part of this year, when the Federal Reserve System accommodated sizable Treasury financing, but with more aggressive credit tightening, they rose sharply in March. The advance, which continued until the end of May, carried these rates above the previous highs established in 1966. In late May, when the Treasury again undertook large debt financing and when prospects for the passage of the tax increase brightened, interest rates declined. The downward trend gathered momentum with the passage of fiscal legislation and the move to more generous accommodation of credit demands by the monetary authorities. The decline in short-term rates lasted from May through August; however, with loan demands strong and with a return to tighter credit conditions, short-term rates were again rising in September and October.

Long-term capital markets continued to operate this year under the severe pressures exerted by the heavy volume of new security issues. Through September, the total volume of new securities amounted to \$55.7 billion and exceeded the postwar record of more than \$50 billion issued in the comparable period of 1967. Federal and State and local government issues have been higher this year than last, and increases in government issues have more than offset the moderate decline in corporate issues.

Long-term interest rates, although at high levels, exhibited an erratic pattern during the first half of this year as they responded to the varying impact of monetary restraint, to the gold crisis, and to the shifting prospects for peace in Vietnam and for tax legislation. On balance, long-term rates edged higher over the first 5 months of this year and by the end of May had reached or surpassed the recent record highs posted at the end of 1967. The enactment of the program of fiscal restraint and the ensuing relaxation in monetary policy resulted in a pronounced downward swing in long-term rates that prevailed through August. However, with only a little slowdown in the pace of economic activity and with large demands for funds continuing, investors adopted a cautious attitude toward fixed income securities, and the demand for these securities slackened. As dealers' inventories of bonds accumulated amid growing expectations of higher yields, bond prices again began to slide. From the end of August through mid-October, bond yields regained much of their early summer decline.

Table 1.—New Security Issues, by Major Type
[Billions of dollars]

	1964	1965	1966	1967	1968 1
Total new issues	37.1	40.1	45.0	68.5	74.4
Corporate	14.0	16.0	18. 1	24.8	21.6
State and local	10.5	11.1	11. 1	14.3	15.8
U.S. Government 2	11.9	12. 1	15.0	27. 6	35. 2
Other	.8	.9	.8	1.8	1.6

Nine months at an annual rate.
 Includes U.S. Government agency.
 Source: Federal Reserve Board.

Federal Reserve Policy and the Commercial Banks

After following highly stimulative credit policies throughout most of last year, the Federal Reserve System began to move cautiously toward more stringent credit conditions late in 1967. By the year's end, the Fed had clearly signaled its intentions with increases

in both the discount rate and reserve requirements on demand deposits. Although policy had shifted, the approach to credit tightening during the first 2 months of this year was gradual. By the end of February, however, the buildup of inflationary pressures was clearly evident, and no action had yet been taken on the President's program of fiscal restraint. Also, certain conditions made it seem more possible to tighten credit without unfavorable side effects: The savings intermediaries had come through their January dividend and interest payment period with lessthan-expected withdrawals of savings, Britain appeared to have weathered the initial impact devaluation, and large Treasury financing operations had been completed. Along with a more favorable environment for the pursuit of tighter credit conditions and along with the intensifying domestic pressure on the dollar, came the gold crisis and the threat to the dollar in international markets.

Against this setting, the Federal Reserve System moved more aggressively with its policy of restraint. The discount rate was raised from 4½ to 5 percent on March 15 and raised again on April 19 to 5½ percent—its highest level since 1929. Although very large gold outflows necessitated substantial purchases of Government securities, open-market operations were limited to making good the reserves lost as a result of gold sales. Furthermore, the monetary authorities imposed considerable restraint on the banking system by not taking action to raise the interest rate limits that Regulation Q allowed banks to pay for time and saving deposits. With market rates of interest rising, banks were encountering increasing difficulty in attracting and holding all classes of these deposits, but the problem was particularly acute in the case of the large denomination certificate of deposit funds (CD's). These declined a striking \$1.5 billion from mid-March to mid-April. Concerned mainly over the prospects that commercial banks would service loan demands by liquidating investments (and thus further depress bond prices), the authorities followed the trend in credit market rates and, on April 19, besides increasing the discount rate, raised the ceilings of large CD's with maturities of 60 days or more.

The reserve positions of member banks were brought under considerably greater pressure in the March-June period than in the November-February period. The total reserves of member banks increased at a seasonally adjusted annual rate of almost \$2.0 billion in the first phase of credit tightening but showed virtually no advance in the second phase. Moreover, average free reserves in the 3 months ending in February stood at \$96 million but swung to a deficit or net borrowed average of \$349 million in the March-June period. The Federal funds ratethe price at which some banks borrow excess reserves from other banksrose from an average 4.60 percent in the winter months to a 5.75-percent average for the March-June period.

With the enactment of the program of fiscal restraint in late June, the tempo of credit policy changed again. Concerned over the possibility that the tax surcharge plus the congressional imposition of \$6 billion in expenditure reductions could lead to an excessive slowdown in economic activity, and seeking to establish a better balance between monetary and fiscal restraints, the Federal Reserve moved toward some relaxing of credit tightness. During July and August, member bank reserves increased \$0.6 billion, or \$3.6 billion at a seasonally adjusted annual rate: member bank borrowings at Federal Reserve banks fell to a daily average of \$545 million from the \$700 million average in the preceding March-June period. In addition, on August 16, the discount rate was lowered from 5½ to 5½ percent.

In September, when it began to appear that the slowdown in the expansion was considerably less than had been anticipated, the monetary authorities again tightened their grip on financial markets. On balance, a small change of \$0.2 billion in seasonally adjusted total reserves was evident in the September–October period.

Commercial Bank Deposits

The growth in deposit liabilities at commercial banks this year has mirrored the varying intensity of monetary restraint. After increasing at a seasonally adjusted annual rate of about 13 percent over the first 10 months of last year, the growth in bank deposits (demand. time, and government) tapered noticeably through mid-1968. Deposits increased at an annual rate of 7 percent from November to February, at a 3-percent rate from February to June, and then accelerated sharply to an annual rate of 13½ percent from June to September.

Uneven growth in money stock

An unusual development that has occurred despite this year's policy of credit restraint has been the sharp increase in the money stock (currency and private demand deposits)—at a seasonally adjusted annual rate of 6 percent over the first 9 months of this year. This is three times the growth for the full year 1966, the last experience with credit tightness, and is roughly the same as the rate of increase last year, when the authorities were actively engaged in credit expansion.

During the year, the growth pattern in the money stock has been uneven: It rose at about a 3.8-percent annual rate from November to February, a 7.8-percent rate from February to June, and a 4½-percent rate from June to September. The particularly strong advance during the late winter and spring occurred when U.S. Government demand deposits, seasonally adjusted, were reduced sharply. U.S. Government demand deposits are not counted as part of the money stock, but changes in them tend to be closely related to changes in the private money stock. When Government demand deposits are spent, private demand deposits are increased; when they are accumulated, private demand deposits tend to fall.

In addition, the strong advance in the money stock occurred when time deposits showed very little growth. With market interest rates rising, the rates paid by banks on time deposits became relatively unattractive and the public shifted from the acquisition of this type of asset to the purchase of open-market securities. Consequently, the rise in bank deposits that did occur during this period mainly took the form of demand deposits.

It is noteworthy that the sharp expansion in money stock last spring was also a period of rapidly rising interest rates. The large rise in interest rates suggests that the demand for funds was especially strong. Had the increase in money supply been excessive relative to the demand for funds, cash balances would have accumulated involuntarily. Under such circumstances, holders of those balances would have competed for the acquisition of financial assets, and strong downward pressures on interest rates would have resulted.

The reasons for the strong second quarter demand for money are not altogether clear. An increase in the demand for "transaction" balances was perhaps related to the sharp step-up in the volume of stock market activity this spring and to the accompanying congestion in paperwork and delays in order completions. The market value of stock transactions on all registered exchanges rose from \$42.3 billion in the first quarter of this year to \$56.2 billion in the second. In addition to the increased demand for transaction balances, there was probably some added demand under "precautionary" motives that stemmed from the second quarter uncertainties associated with the gold and dollar crisis, the outlook for fiscal restraint, and the course of monetary policy and interest rates.

During the summer quarter, particularly after July, the growth rate of money stock slowed appreciably. Over the 3 months ending in October, the seasonally adjusted money stock increased at a 1.9-percent annual rate. The slower growth of the money stock appears to be related to the accumulation of Government demand deposits (seasonally adjusted) during this period. But much more important has been the public's decision to shift the flow of new deposits to time deposits.

Time deposits

Since the beginning of the year seasonally adjusted time deposits have increased at an annual rate of 9.5 percent—moderately higher than the 7.8-percent rate in 1966 but considerably below the 16-percent advance posted last year. Moreover, time deposit growth was very sluggish during the first half of this year, particularly in the second quarter, although it became unusually strong during the third quarter.

After increasing \$3.2 billion in the first quarter and only \$1.5 billion in the second, time deposits advanced an extraordinary \$8.4 billion from June to September. This year's sharp variation in time deposit growth is related to changes in the availability of newly created deposits and to shifts in the public's preference for holding time deposit balances. In turn, this preference is in large part related to the movements in market rates of interest and to the relationships these bear to the maximum ceiling rates that Regulation Q allows banks to pay for various types of these deposits. As indicated above, the rapid rise in market interest rates earlier this year rendered bank rates on time and saving deposits relatively unattractive, and interest-sensitive depositors shifted from holding these deposits to the purchase of higher yielding market securities. However, toward the end of the second quarter, as the summer decline in credit market rates began, this situation was reversed. With the competitive position of interest ceilings improved, time and savingtype deposits again became attractive to interest-sensitive investors. This was especially true of the large CD funds, which increased \$3.0 billion in the third quarter. Since time deposits carry significantly lower reserve requirements than do demand deposits, the shift in emphasis this summer to time deposit expansion was an important factor in the strong third quarter rise in bank credit.

It should also be noted that this year, as in 1966, some of the large commercial banks with foreign branches have made extensive use of funds obtained in the Euro-dollar market. These funds, which are raised by foreign branches abroad and redeposited at head offices in the United States and which are not subject to reserve requirements, have been

an important source of loan funds for some banks. Through September, the liabilities of head offices to their foreign branches increased \$2.9 billion, as compared with no increase in the comparable period last year and a \$2.1 billion advance over the first 9 months of 1966.

Bank credit

The monetary authorities made notable progress during the first half of this year in restraining the expansion of bank credit. Although loans and investments at all commercial banks increased at about a 6-percent annual rate from January to June, this was well below the 11-percent rise last year and only moderately higher than the 5½-percent increase in 1966. However. with the more relaxed policy of credit restraint after midyear, the expansion in bank credit accelerated sharply (chart 10). In the 3 months ending in September, loans and investments at commercial banks rose a seasonally adjusted \$17 billion for the largest quarterly gain on record. Nearly half of the advance (\$8.1 billion) was concentrated in July, when banks participated heavily in the midmonth Treasury bill financing and when loans to brokers and dealers rose substantially for the financing of a greatly enlarged inventory of securities. Bank credit expansion continued strong from August through October, posting monthly gains averaging about \$4½ billion.

During the first half of this year, when pressures on reserve positions were most constraining, the banks relied on the liquidity they had built up in 1967; in the spring months especially, they supported their lending activity by reducing their acquisition of securities. For the first half of 1968, banks had added less than \$1 billion (seasonally adjusted) to their holdings of U.S. Government securities and \$2½ billion to their acquistion of other securities. This contrasts sharply with the comparable period last year when banks acquired \$2.3 billion of Government securities and \$7.5 billion of other securities. Bank lending remained relatively strong through June as loans for the first 6 months increased \$8 billion, seasonally adjusted. Most of the advance (\$4.5 billion) occurred in the second quarter when business borrowing to finance inventory accumulation and to meet higher corporate tax payments accelerated.

Banks added substantially to both their loan and investment portfolios during the third quarter. Total investments rose \$6.7 billion, seasonally adjusted, \$3.6 billion of which represented net acquisition of U.S. Government securities. Over the same period, loans at commercial banks rose \$10.3 billion; security loans were up 46 percent and accounted for more than a third of total loan expansion. A substantial part of the rise in security loans reflected

CHART 10

Changes in Bank Credit
Growth in bank credit slowed during
the first half of 1968, but accelerated
sharply in the third quarter

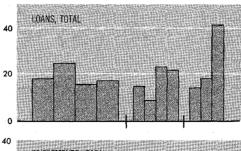
Billion \$
80

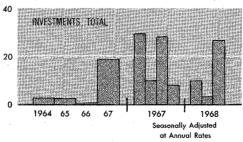
TOTAL LOANS AND INVESTMENTS

40

20

0





 $\mbox{U.S.}$ Department of Commerce, Office of Business Economics

increased very rapidly in July and remained high throughout the third quarter. Consumer and real estate loans also posted noteworthy gains, but some softness was apparent in business loan demand.

Nambonk Sovings Institutions

bank financing of dealer positions in

Government securities, which, as noted.

Nonbank Savings Institutions

After reaching near-record levels in 1967, flows of funds to thrift institutions tapered off appreciably during the first 9 months of this year. In the wake of high and at times rapidly rising market rates of interest, the 4%-percent limits that thrift institutions are allowed to pay on their regular deposit and share accounts became less competitive with alternative yields on open-market securities, and savers apparently shifted funds away from financial intermediaries. Consequently, over the 9 months ending in September, savings accounts at mutual savings banks increased \$3.3 billion, as compared with a growth of \$4.1 billion in the first 9 months of last vear. Shares at savings and loan associations rose \$4.3 billion as compared with \$8 billion for the same period last year. Except for the very poor year 1966, when growth of shares at savings and loans fell to \$1.3 billion, this represents the slowest growth in share accounts for any comparable period since 1961.

Despite this year's pronounced slowing in net savings flows, mortgage lending by thrift institutions has held at relatively high levels. Mortgage loans made by the savings and loan associations—the largest class of mortgage lenders—eased somewhat in the first quarter but recovered in the second and third quarters. Through September, mortgage lending was at an annual rate of \$8.7 billion, which compares with loans of \$7.4 billion last year and \$12.2 billion in the peak year 1963. Moreover, mortgage commitments held by savings and loan associations, which provide an indication of future lending activity, have been at record levels so far in 1968. These averaged \$3.5 billion per month in the first quarter and \$3.9 billion in both the second and third.

The willingness and ability of the savings and loan institutions to maintain mortgage activity this year is related partly to the enlarged cash flows that resulted from the growth of mortgage repayments. In addition, the Federal Home Loan Bank Board (FHLBB) has repeatedly assured these institutions that it stands ready to advance funds needed in support of lending activity. On July 16, effective August 1, the FHLBB moved to ease pressure on member associations by reducing liquidity requirements from 7 to 6½ percent—an action that carries the potential of increasing mortgage loans some \$600 million. Effective October 1, most of the Federal home loan banks reduced the rate they charge on advances to member associations from 6 to 5% percent.

In the most recent quarter, the savings and loan associations reduced their holdings of cash and U.S. Government securities and increased their borrowing from the Federal home loan banks. Liquidity, as measured by the ratio of cash and U.S. Government security holdings to liabilities, declined from 8.8 and 8.7 percent in the first two quarters to 8.1 percent in the June-September period. The recent low for this measure was the 7.6 percent reached in the third quarter of 1966.

Corporate Finances

Although before-tax corporate profits have improved considerably this year, higher taxes and dividends have offset this gain, and the cash flow of nonfinancial corporate business has increased slightly because of higher depreciation. Investment expenditures have risen more rapidly than cash flow, mainly because of moderately higher plant and equipment spending, and the excess of capital outlays over internal funds has increased. Consequently, with other investment needs still high, corporations have remained heavily dependent on external sources of financing so far in 1968 (chart 11).

Investment outlays

So far this year, nonfinancial corporate investment has risen \$5 billion over the total for the full year 1967. This year's growth in investment

expenditures has resulted mostly from the rise in plant and equipment outlays as inventory investment has increased only about \$1 billion and as corporate spending for residential construction has leveled off.

Despite this year's strong advance in economic activity, plant and equipment expenditures of nonfinancial corporate business have increased by a moderate \$4 billion seasonally adjusted annual rate. While this is twice the amount of the \$2 billion advance last year, it is not large by comparison with the high growth averaging \$9 billion in 1965 and 1966. This year's relatively small advance in plant and equipment investment is no doubt related to declining capacity utilization rates in manufacturing and to the expectation that these will not show much improvement in the near future. Capacity utilization in manufacturing fell in each quarter of this year and, at 83.3 percent in the June-September period, was well below the 88.5 percent of 1965 and 90.5 percent of 1966.

Corporate outlays on residential construction—mostly for apartment apparently houses—were adversely affected by credit tightening and high interest rates, so that the vigorous recovery of 1967 faded this year. After rising sharply in each quarter of 1967, residential investment fell off in the first quarter but recovered moderately in the spring and summer. On balance, these outlays were unchanged from those in 1967.

Nonfinancial corporate inventory accumulation has also been moderate so far this year, averaging somewhat above the \$5.5 billion rate that prevailed during 1967. Additions to inventory

Table 2.—External Financing of Nonfinancial Corporations

[Billions of dollars]

	1964	1965	1966	1967	1968 1
Total external sources	21, 6	32.7	38.0	32.5	44.2
Credit and equity markets	13. 5	19. 1	23. 5	28, 1	23.8
Corporate bonds Corporate stocks Mortgages Bank loans Other loans	4.0 1.4 3.3 3.6 1.3	5. 4 .0 3. 1 9. 2 1. 3	10. 2 1. 2 2. 7 6. 9 2. 5	15, 1 2, 3 3, 8 5, 2 1, 7	12.9 .2 3.0 4.3 3.5

Nine months, seasonally adjusted annual rates.
 Source: Federal Reserve Board.

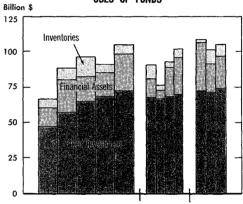
were at a \$2.3 billion annual rate in the first quarter, rose to a \$9.0 billion rate in the spring, and slackened to a \$7.8 billion rate in the most recent quarter.

Internal funds

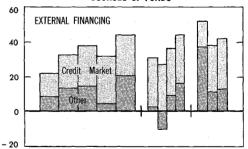
Despite the strong rise in profits during the first three quarters of 1968, the earnings retained by nonfinancial corporate business declined. Corporate profits before taxes (including IVA) rose \$6.6 billion; however, partly because profits were higher but mainly because of the increase in taxes resulting from the enactment of the recent

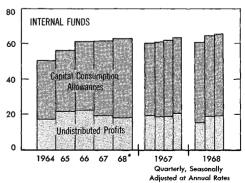
CHART 11 Corporate Nonfinancial Business





SOURCES OF FUNDS





*1st three quarters at annual rates

Data: FRB

U.S. Department of Commerce, Office of Business Economics

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tax legislation, corporate tax liabilities rose by virtually the same amount, and after-tax profits (including IVA) were about unchanged. With dividend payments rising at a \$1.4 billion seasonally adjusted annual rate, the undistributed profits of nonfinancial corporate business declined by about this amount over the first 9 months of this year.

Depreciation allowances of nonfinancial corporations have increased at a \$3.1 billion annual rate to more than offset the drop in retained profits, and internal funds, or cash flow, have been \$1.9 billion higher this year than in 1967.

External financing

In 1968, corporations have again had to raise a large volume of funds in credit markets. Although the gap between internal funds and investment in real assets widened from 1967 to 1968, borrowing has not reached the record proportions of last year because several unusual factors swelled the demands for external funds in 1967. In addition to financing investment, corporations borrowed heavily in 1967 to meet the higher tax payments resulting from the accelerated tax payment schedule, to rebuild liquidity positions, and in anticipation of rapid economic expansion and a return to credit tightening in 1968. These pressures have been absent or less pressing this year, and borrowing in credit markets has tapered off-from \$28 billion last year to an annual rate of nearly \$24 billion in the first three quarters of this year.

The funds raised by nonfinancial corporations in capital markets amounted to \$13 billion at an annual rate and accounted for almost one-half of this year's financing in credit and equity markets. This year's volume of borrowing is second only to that of 1967, when corporations added \$15 billion to long-term debt and when bond financing comprised about the same share of external financing. Most of this year's letup in bond financing can be traced to a drop in the volume of new securities offered by manufacturing corporations. After an unusual rise to \$11 billion last year, these declined to an annual rate of \$7 billion in the first 9 months of this year.

So far this year, most lenders have made slightly smaller additions to their holdings of corporate securities than last year. State and local governments continued to be the most important single class of lender; they acquired about \$6 billion in corporate securities (seasonally adjusted annual rate) as compared with \$6.5 billion during all of 1967. However, there was a noticeable increase in corporate bond purchases by consumers and a marked step-up in purchases by foreigners.

While remaining heavily dependent on capital markets, corporations have borrowed less at banks, partly because inventory accumulation has remained moderate and partly because corporations have not been strained by tax payments as much as they were a year ago. Bank borrowing has been at an annual rate of \$4.3 billion in the first 9 months of the year, down from the \$5.2 billion in 1967. Moreover, bank loans accounted for slightly less than one-fifth of the funds raised in credit and equity markets, about the same proportions as last year, but down noticeably from the ratio of nearly 30 percent in 1966 and nearly 50 percent in 1965. This trend toward reliance on bank credit suggests a reluctance on the part of corporate managers to add to shortterm liabilities when corporate liquidity positions are still under stress. As measured by the ratio of liquid assets to current liabilities, corporate liquidity is only slightly above the lows reached in the middle quarters of 1967. Less use of bank credit also suggests that nonfinancial corporations may be making greater use of the commercial paper market to cover their short-term requirements. After showing only slow growth through 1965, the volume of commercial paper increased \$4.2 billion in 1966, \$3.8 billion in 1967, and \$4.2 billion at an annual rate in the first 9 months of 1968.

Tax payments and liquid assets

This year's improvement in corporate profits and the passage of the tax surcharge resulted in a very sharp increase in corporate tax liabilities.

Through midyear, the accrual of profit tax liabilities was at a seasonally adjusted annual rate of \$35 billion-up from \$28.7 billion 1967. However, through June, nonfinancial corporations were paying taxes at an annual rate of only \$30 billion. This shortfall of tax payments relative to the accrual of liabilities may have resulted because corporations estimated this year's quarterly tax payments on the basis of their 1967 experience, when profits were depressed. More important, however, is the fact that the payments being made in the first half of 1968 were not related to the first-half tax liabilities that are now apparent. This was so because the new tax law raising liabilities retroactively to January 1 was not passed until the end of the second quarter. Consequently, the increase in the gap between tax liabilities and tax payments as a source of funds is exaggerated.

The tax situation in the first half of this year stands in sharp contrast with the first half of last year, when the acceleration in the tax payment schedule raised taxes paid to a \$38.7 billion annual rate, some \$10.6 billion greater than the accrual of liabilities. Under those circumstances, corporations dramatically reduced liquid asset holdings and accelerated their borrowing.

In the most recent quarter, tax liabilities were again at an annual rate of \$35 billion, but liabilities were a little more than matched by the \$36½ billion of tax payments, and corporate tax positions had little impact on corporate holdings of financial assets.

In the 3 months ending in September, corporations added to their liquid asset holdings at a seasonally adjusted annual rate of \$5.2 billion. The third quarter pattern of liquid asset acquisitions showed a marked shift in portfolios in favor of time deposits. After reducing these deposits in the second quarter at a seasonally adjusted annual rate of \$3 billion, corporations added to time deposits (notably large CD's) at a \$10 billion annual rate in the third quarter. They also added to their holdings of open-market paper in the June-September period, but reduced demand deposits and their holdings of U.S. Government securities—the latter at an annual rate of \$7.3 billion.

Consumer Finances

Consumer incomes before taxes have posted substantial quarterly gains averaging \$16% billion so far this year, and for the year to date, personal income has reached a seasonally adjusted annual rate of \$678\% billion. Although the gain in personal income was strong during each quarter of this year, the tax increase that became effective in mid-July sharply reduced the rise in third quarter after-tax income. Following quarterly increases that averaged about \$13½ billion during the first half of 1968, disposable personal income rose only \$6½ billion in the third quarter. Despite this smaller rise, consumers stepped up their spending sharply—by \$13½ billion. With the summer rise in

spending exceeding the gain in disposable income, consumers reduced their saving by nearly \$7 billion, and the saving share of disposable income fell from the 7½-percent average of the past year and a half to a little more than 6 percent.

As already indicated, this year's high interest rates caused a shift in consumer asset preferences that was particularly evident during the first half of this year (chart 12). As in 1966, individuals channeled much less saving to saving-type institutions and much more to direct purchases of openmarket securities. Through September, consumers increased their saving accounts at a seasonally adjusted annual rate of \$27 billion, down considerably from the \$32½ billion additions made last year. On the other hand, holdings of credit market instruments, which were reduced by \$4 billion last year,

increased at a \$9 billion annual rate in the first 9 months of this year. By far the largest part of this swing occurred in holdings of U.S. Government securities. After liquidations amounting to nearly \$1 billion in 1967, individuals added to holdings at a seasonally adjusted annual rate of \$7 billion in the first three quarters of this year. Consumers also added to their holdings of State and local and corporate bonds, but were net sellers of corporate equities.

Consumer borrowing

So far this year, the growth in consumer mortgage debt (debt on one- to four-family homes) has been moderate and has averaged \$15.8 billion at a seasonally adjusted annual rate. After posting vigorous gains last year and reaching a \$13.7 billion annual rate in the closing quarter, additions to mortgage debt were up in the first quarter

Table 3.—Sources and Uses of Funds, Nonfarm Nonfinancial Corporate Business, 1965-68

[Billions of dollars] 1968 1965 1966 1967 1965 ш IVI Ħ 1966 1967 ш IVII TTT τv Ι ΤI Seasonally adjusted at annual rates Sources, total 112.7 102.5 108.4 89.3 99.1 94.0 87.8 85.4 89.8 94.2102.0 104.2 97.7 92.4 91.0 77.8 98.8 Internal sources 1 63.5 60.2 64.3 61.1 61.5 **55.** 3 55. 7 57.1 58.3 59.2 60.1 61.0 63.9 60.2 60.6 61.8 23. 1 24. 4 20.7 22. 7 22, 9 22, 5 24. 2 24.7 24. 7 24.0 20. 1 19.8 19.8 23. 2 21.1 21.7 24.3 -1.7 35.2 -1.7 38.4 -2.5 38.8 $\frac{-.6}{42.6}$ -3. 1 43. 4 -5.1 44.1 -2.7 45.2-1.2 42.0 -2.1 34.8 -1.1 35.7 -2.3 36.4 -2.6 37.1 -.7-. 4 40. 5 34. 0 38.0 39. 6 52. 5 External sources 32.7 38.0 32.5 32. 5 29. 7 32. 7 35.9 42.8 44.1 36.7 28.5 30.8 17. 2 37.0 44.9 38.2 Stocks... Bonds... Mortgages Bank loans, n.e.c. 1. 6 5. 6 3. 2 8. 4 -1. 5 8. 1 -. 5 12. 7 . 9 13. 3 11. 2 2. 9 -3. 0 3. 8 2. 9 8. 8 10. 5 . 9 . 1 2.7 6.9 3.8 5.2 3.0 10.8 4.0 6.5 3.7 12.8 2. 1 8. 2 3. 1 5. 9 4.0 7.0 3.9 1.4 4.3 6.7 Other loans_____ Trade debt_____ 2. 5 7. 8 3. 0 8. 6 2. 8 5. 7 -. 4 6. 1 3. 8 6. 3 6.7 5. 2 1.1 . 7 13. 4 3.3 7.4 rofits tax liability 1. 5 . 2 .3 8.1 3.1 Other liabilities_____ 6.6 4.1 100. 0 Uses, total.... 88.2 96.7 90.6 87.1 84.7 88.0 93.0 98.1 100.8 95.8 92. 4 90. 9 76. 2 93.4 102.0 108.5 Purchases of physical assets 76.2 75. 2 80.0 64. 9 79.8 74. 1 62. 7 72. 1 62. 9 65.7 68.2 73.7 78.7 81.0 85. 9 77.9 70.1 Nonresidential fixed investment ____ 53. 2 3. 8 7. 9 65. 7 4. 2 6. 3 57. 0 3. 8 7. 5 63.0 49. 5 69, 4 67. 4 Residential structures

Change in business inventories 2.8 14.1 3. 7 5. 5 3.7 7.4 3.7 7.6 3. 6 10. 4 2.9 14.0 2. 4 13. 6 2. 2 18. 2 33. 3 20.0 Increase in financial assets 2 23. 3 16.9 16, 5 24, 4 21.8 22, 3 21.3 25, 8 24.8 24.4 22, 1 14.8 6.5 13.0 6.1 Liquid assets 8. 4 2. 3 4. 1 5. 5 -2. 6 3. 7 1. 4 3. 0 -12. 2 -4. 1 1.3 Demand deposits and currency.
Time deposits
U.S. Government securities
Open-market paper -2.3 -6.4 -3.0-1.3 -4.6 -1.1 2.4 -.7 -1.2 2.3 -2. 6 2. 5 . 7 1. 1 -4. 1 10. 0 6.6 .9 -.9 -7.1 -.1 -3. 0 1. 4 -. 5 2. 5 $-1.6 \\ 3.2$ -1.5 -.7 3.6 Consumer credit______ Trade credit______ Other financial assets______ 1, 1 10, 7 8, 1 -2.5 Discrepancy (uses less sources) ... -1.1-2.3-3.4 -1.7-1.6-5.4 -6.5-1.2-3.9-3.4 -2.0 .0 -.1

foreigners, net of corresponding U.S. remittances to foreigners; and (2) these figures exclude, and the gross corporate product figures include, the internal funds of corporations whose major activity is farming.

2. Includes some categories not shown separately.

Source: Board of Governors of the Federal Reserve System.

^{1.} The figures shown here for "internal sources," "undistributed profits," and "capital consumption allowances" differ from those shown for "cash flow, net of dividends," "undistributed profits," and "capital consumption allowances" in the gross corporate product table (p. 10 of this issue of the Survey for the following reasons: (1) These figures include, and the statistics in the gross corporate product table exclude, branch profits remitted from

of this year, tapered somewhat in the spring, and apparently more than recovered in the summer quarter.

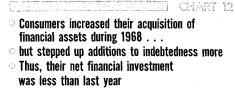
In view of what is generally agreed to be a very strong underlying demand for housing, the return to credit tightening no doubt had a restraining influence on mortgage debt expansion. With strong competing demands for funds and with lenders experiencing lower inflows, mortgage funds became relatively scarce and available only at very high cost. The buildup of pressures in mortgage markets is reflected in the secondary market yield on FHA-insured mortgages, which rose from the recent low of 6.29 percent in April of 1967 to 7.52 percent this past June. Since June, and as a result of somewhat easier credit conditions, this yield moved moderately lower to 7.28 percent in September.

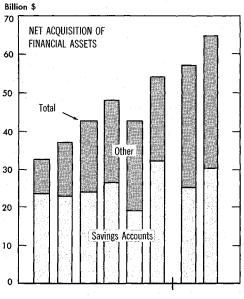
Although strains in money markets had a dampening effect on housing activity, the impact was limited. Housing starts were at about 1.5 million units (seasonally adjusted annual rate) from January through April, fell back in May and June to 1.35 million units, but more than recovered over the summer months to reach 1.6 million units in September. Sales of new homes showed a similar pattern, slackening through midyear, but picking up again in the summer months.

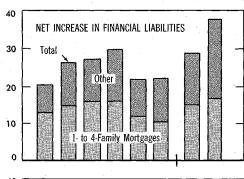
Consumers made increasingly greater use of installment debt in each of the first three quarters of this year. New installment credit (extensions minus repayments) rose at a seasonally adjusted annual rate of \$6 billion in the first quarter, \$7 billion in the second, and a record of nearly \$9 billion in the third. This rapid step-up in the use of installment debt followed a pronounced contraction last year, when consumers added only \$3\%2 billion to this type of debt—the smallest annual addition since 1961.

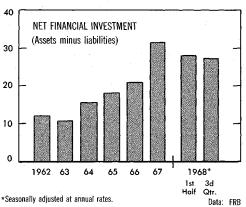
The most important component, accounting for most of the fluctuations in total installment credit, is automobile credit. After increasing only \$0.3 billion for the full year 1967, automobile credit reflected this year's strong recovery in auto sales, and rose at seasonally adjusted annual rates of \$2.3

billion and \$2.6 billion in the first two quarters and by \$3.4 billion during the 3 months ending in September. Components of installment credit other than automobile paper have also shown sizable quarterly gains this year.









U.S. Department of Commerce, Office of Business Economics

Government Finances

The Federal Government deficit narrowed in 1968 as the rise in expenditures slowed while the growth in revenues, chiefly as a result of the new tax legislation, accelerated. On a national income accounts basis, the deficit declined from \$12½ billion in 1967 to an average seasonally adjusted annual rate of \$9½ billion in the first half of this year, and to \$3.0 billion in the third quarter.

Federal Government spending so far in 1968 has been rising at a seasonally adjusted annual rate of \$17 billion or about \$4 billion less than the increase recorded in calendar year 1967. This slowdown in expenditure growth centered in defense purchases, which have been rising at half the rate of last year's advance. Although Federal receipts have again fallen short of expenditures, the former have increased at a record \$22 billion annual rate in the first 9 months of 1968. Over and above the growth in revenues associated with higher levels of economic activity, receipts in calendar year 1968 are expected to be bolstered some \$7 billion by the passage of the tax legislation in late June and an estimated \$2 billion by this year's increase in the taxable earnings base under social security.

In spite of the fact that the deficit has narrowed in 1968, the Federal Government has sharply increased its borrowing in credit markets. Over the first half of this year, when the deficit was most pressing and when tax payments were lagging behind the accrual of tax liabilities, the Treasury's needs for funds were particularly acute, cash balances were run down, and borrowing was stepped up sharply. From January to June, Federal securities outstanding rose \$7 billion, of which \$4 billion became publicly held, and Federal financing emerged as a major influence on money and credit markets.

During periods of Treasury financing, it is customary for the Federal Reserve System to adopt an "even keel" stance with credit policy. However, this accommodation of Treasury needs often intrudes upon the basic course that the monetary authorities have been fol-

lowing—a situation that was especially true in the first half of 1968.

In the most recent quarter, the budget position showed a marked improvement, mainly because of the higher personal tax receipts resulting from the enactment of higher taxes. Nevertheless, in the third quarter the Federal Government continued to borrow heavily and Federal securities outstanding rose \$2.8 billion. Much of this borrowing was apparently used to replenish cash balances, which rose at a seasonally adjusted annual rate of \$24½ billion during this period.

It should be pointed out that the third quarter rise in Federal securities occurred despite the elimination of the debt associated with secondary mortgage market operations of the Federal National Mortgage Association. These operations became privately owned in September, and the \$5.8 billion debt associated with this activity was transferred from the Government to the private sector. If these obligations were included as part of Federal securities, the third quarter increase in the volume of securities outstanding would have been \$8% billion instead of \$2.8 billion.

The purchases of U.S. Government securities by major lending groups have been guite mixed this year. As compared with the pattern of acquisitions last year, the Federal Reserve System increased its purchases of Government securities; however, as already noted, some of the increase was associated with the gold drains in early spring, and some was associated with the easing of restraint in the summer. As part of their emphasis on open-market investments, consumers substantially stepped up their acquisition of Government obligations, as did nonbank financial institutions. Commercial banks and State and local governments, however, made moderate additions to their investments in Federal securities while foreign investors made net reductions in their holdings.

State and local governments

Both expenditures and revenues of State and local governments continued their steady longrun rise over the first three quarters of this year. However, a shortfall of revenues resulted in the second consecutive year of deficits for these governments. After an average surplus of \$1.2 billion (on a national income accounts basis) was recorded from 1962 through 1966, a \$1.4 billion deficit emerged in 1967. The deficit continued at this rate over the first 9 months of this year.

Mainly as a result of the swing in budget position, these governments have greatly intensified their demands in credit markets. The net increase in State and local obligations, which had averaged \$6.2 billion in the years 1962-66, rose to a record \$10 billion last year. Although State and local governments continued to borrow heavily during the first half of this year, additions to indebtedness were less than in the comparable period of 1967. Through midyear, State and local debt obligations were increasing at a seasonally adjusted annual rate of \$8.4 billion. This slowdown in borrowing centered mainly in short-term obligations, which, in the second quarter, showed a net decline of \$1.6 billion (seasonally adjusted annual rate). The decline in short-term debt is probably related to attempts by these governments to delay borrowing in order to avoid the pronounced rise in short-term interest rates that occurred this spring.

In the third quarter, State and local borrowing, both long term and short term, accelerated sharply. These governments apparently took advantage of the summer's decline in financing costs, and the net increase in State and local obligations rose to a record seasonally adjusted annual rate of \$13.7 billion.

Although commercial banks continued to provide the largest market for the sale of State and local government debt issues, their acquisition of such issues this year were less than in 1967. However, consumers, who acquired only a negligible amount of these assets last year, have added substantially to their holdings so far in 1968. Little change has been evident in the volume of purchases by nonfinancial corporate business and by nonbank financial institutions.

The Rest of the World

In 1968, for the first time this decade, the United States became a net debtor to foreigners. During the first half of this year, net foreign investment averaged (—)\$1.0 billion at a seasonally adjusted annual rate—a sharp contrast to the average annual net investment of \$3.0 billion during the years 1960–67. This swing to negative net foreign investment mirrored the pronounced deterioration in the U.S. trade balance.

Foreign acquisition of U.S. financial assets accelerated from \$7.8 billion last year to \$10 billion (annual rate) in the first half of this year and accounted for the major part of this swing. This step-up in asset acquisition included gold purchases early this year and very heavy foreign purchases of U.S. stocks and bonds. In addition, but to a much smaller extent, the acquisition of U.S. assets abroad (the liabilities of foreigners) tapered, partly because of slower growth in the outflow of direct foreign investment funds by U.S. corporations.

(continued from page 3)

and forms held by steel mills, steel warehouses, and manufacturing consumers of steel. The third quarter decline in inventories followed four straight quarters of increase and reflected the aftermath of the stockpiling that was undertaken in anticipation of a steel strike at the end of July. The swing in investment from the second to the third quarter represented a decrease of more than \$1 billion. If the figures were confined to consumers and warehouses, the decline in investment over the corresponding period would be about \$2 billion.

Inventory investment except autos and steel

If steel inventories are subtracted from those of durable goods manufacturers, it appears that the rate of accumulation in durable manufacturing rose rather sharply from the second to the third quarter following liquidation in the first. Manufacturers of non-durables added about as much to their stocks in the third quarter as in the second; accumulation was very low in the first 3 months of 1968. No simple generalizations can be made about third quarter changes in trade except that the decline in the rate of investment stemmed from both durables (auto and nonauto) and nondurables.

Ratios to output and sales

For all the strength in sales so far this year, stocks on an overall basis cannot be considered low in relation to output or sales. On the contrary, even though the ratio of nonfarm stocks to output has declined since reaching its recent peak in late 1967, it appeared to be somewhat high at the end of the third quarter, when measured against the experience of 1963–65, the most re-

cent period of high employment not affected by major swings in inventory investment. This conclusion would not be altered if allowance were made for the fact that sales and output of defense industries, which carry relatively large inventories, have increased in importance since the earlier years. It is possible that because of expectations of rising prices, businessmen have been willing to carry higher inventories relative to output or sales than they would otherwise.

The inventory position among broad industry groups is uneven, gaged by stock-sales ratios. Stocks still appear to be high in relation to sales in durable manufacturing but not in nondurables. At wholesale, stocks still appear to be somewhat high for both groups. At retail, stocks of nondurable stores appear low while those of durable goods stores exclusive of automotive dealers seem somewhat high.

Revised Estimates of Retail and Manufacturing Sales and Inventories, 1961-67

THE manufacturing and retail components of the series on total manufacturing and trade sales and inventories have been revised from 1961 to date and are published in this issue. No adjustments of the estimates of merchant wholesalers' sales and inventories have been made.

Revisions of the manufacturing data result primarily from benchmarking the monthly series to annual data from the Annual Survey of Manufactures totals for each year from 1961 to 1966 and carrying forward the revised levels to September 1968. In addition, new seasonal factors have been developed for each series.

As a result of the adjustment to the Annual Survey levels, shipments have been revised upward by about 2 percent and inventories by less than 1 percent.

Revisions in the retail sales series arise from the introduction of a new sample for smaller retail firms obtained through a mail panel selected according to the classification system of the 1963 Census of Retail Trade and supplemented by a sample of firms with

newly issued employee identification numbers and by a small area sample. In addition, corrections were made in the classification of some large multiunit firms.

The data on the new sample basis cover the period starting in January 1968 and have been carried back by the Business Division of the Bureau of the Census through August 1967 by applying to the previously published data for each kind of business the ratio of the sum of the new sample results for the period January through June 1968 to the sum of the old sample results for the same period.

The value of total retail sales as measured by the new sample is essentially the same as that derived from the old sample. However, there are substantial differences among the various kinds of business. The most notable is the different treatment of the category of nonstores in retail trade. These are considered a part of general merchandise in the new sample whereas in the old sample they were distributed among the various kinds of business according to the type of merchandise sold.

In order to provide a consistent series for historical purposes, the Office of Business Economics has used techniques similar to those used by the Bureau of the Census for the late 1967 period to derive comparable estimates from January 1961 through July 1967.

The estimates of retail inventories presented here were first benchmarked to the levels of the Annual Retail Trade Reports for 1966 and 1967 and then conformed to the definitions of the new retail sales series. Newly developed seasonal factors have been used for the period December 1967 forward.

The new estimate of retail inventories at the end of December 1967 is 7 percent higher than the previously published figure; the stock-sales ratio for this month has been revised upward from 1.39 to 1.49.

More detailed information about these revisions is available in the Census Bureau publications Manufacturers' Shipments, Inventories, and Orders: 1961-68 (Series M 3-1.1) and the August 1968 Monthly Retail Trade Report.

Table 1.—Manufacturing and Trade and Retail Sales—Unadjusted [Millions of dollars]

	Manus			Aut	omotive	group		Luml terials	er, buildir , hardware	ng ma-									
	Manu- factur- ing and trade	Retail trade, total	Du- rable goods stores, total	Total	Passenger cars, other automotive dealers	Tire, battery, acces- sories dealers	Furni- ture and appli- ance group	Total	Lumber- yards, building materials dealers	Hard- ware stores	Non- du- rable goods stores, total	Apparel group	Food group	General mer- chan- dise including nonstores	Depart- ment stores	Eating and drink- ing places	Gaso- line service stations	Drug and prop. stores	Liquor stores
Jefi January February March April May June July August September October November December	53, 655 55, 499 60, 738 59, 248 61, 267 63, 606 57, 433 62, 151 63, 290 65, 253 64, 881 66, 569	15, 815 15, 075 17, 941 17, 404 18, 539 18, 914 17, 928 18, 330 18, 163 18, 768 19, 232 22, 883	4, 644 4, 480 5, 467 5, 413 6, 004 6, 205 5, 634 5, 701 5, 372 6, 034 6, 076 6, 272	2,712 2,614 3,225 3,123 3,453 3,496 3,072 3,025 2,769 3,349 3,440 3,194	2,544 2,455 3,029 2,911 3,216 3,231 2,817 2,766 2,530 3,106 3,205 2,885	168 159 196 212 237 265 255 259 239 243 235 309	702 662 753 746 819 869 820 887 853 888 932 1,147	665 639 829 887 999 1,049 1,019 1,069 996 1,040 959	511 493 649 690 782 827 811 867 802 849 769 647	154 146 180 197 217 222 208 202 194 191 190 257	11, 171 10, 595 12, 474 11, 991 12, 535 12, 709 12, 294 12, 629 12, 791 12, 734 13, 156 16, 611	881 770 1, 182 1, 010 1, 096 1, 101 1, 030 1, 142 1, 177 1, 248 2, 032	4, 126 4, 017 4, 527 4, 321 4, 406 4, 596 4, 511 4, 475 4, 642 4, 361 4, 432 4, 984	1,747 1,706 2,308 2,159 2,358 2,385 2,123 2,438 2,477 2,593 2,955 4,625		1, 164 1, 075 1, 215 1, 244 1, 314 1, 357 1, 413 1, 429 1, 365 1, 336 1, 289 1, 348	1,307 1,213 1,352 1,362 1,441 1,484 1,518 1,529 1,438 1,467 1,433 1,463	597 580 618 598 620 615 620 621 620 625 637 878	324 308 338 339 346 356 365 360 364 359 389 585
Jeca January February March April May June July August September October November December	59, 494 60, 717 65, 809 65, 688 66, 625 67, 211 61, 826 65, 704 65, 693 69, 279 68, 501 68, 451	17, 021 16, 056 19, 054 19, 269 20, 247 20, 274 19, 156 19, 937 18, 878 20, 597 20, 930 24, 144	5, 176 4, 982 6, 136 6, 289 6, 830 6, 778 6, 329 6, 316 5, 594 6, 991 6, 732 6, 741	3, 152 3, 038 3, 835 3, 820 4, 089 4, 008 3, 626 3, 478 2, 858 4, 146 3, 931 3, 501	2, 955 2, 855 3, 609 3, 574 3, 818 3, 729 3, 363 3, 222 2, 622 3, 884 3, 673 3, 168	197 183 226 246 271 279 263 256 236 262 258 333	758 704 790 766 851 868 848 920 889 934 989	691 657 820 955 1,068 1,074 1,078 1,105 1,004 1,074 980	540 518 643 752 840 856 877 902 806 872 783 628	151 139 177 203 228 218 201 203 198 202 197 284	11, 845 11, 074 12, 918 12, 980 13, 417 13, 496 12, 827 13, 621 13, 284 13, 606 14, 198 17, 403	940 787 1, 052 1, 291 1, 170 1, 109 960 1, 081 1, 176 1, 197 1, 302 2, 099	4, 313 4, 163 4, 799 4, 363 4, 625 4, 861 4, 571 4, 828 4, 661 4, 642 4, 754 5, 063	1, 950 1, 816 2, 352 2, 576 2, 631 2, 556 2, 300 2, 683 2, 666 2, 829 3, 243 4, 935		1, 207 1, 125 1, 268 1, 301 1, 411 1, 460 1, 487 1, 548 1, 437 1, 411 1, 373 1, 406	1, 369 1, 261 1, 407 1, 430 1, 492 1, 536 1, 559 1, 573 1, 480 1, 518 1, 477 1, 542	642 613 647 634 659 657 648 623 638 651 868	354 337 369 364 384 396 418 395 405 442 634
Je63 January February March April May June July September October November December	61, 494 63, 769 67, 744 69, 444 70, 077 70, 434 67, 432 69, 172 69, 346 73, 871 70, 963 73, 885	18, 276 17, 102 19, 672 20, 539 21, 250 20, 758 20, 561 21, 036 19, 284 21, 552 21, 514 25, 122	5, 695 5, 433 6, 376 6, 985 7, 234 7, 031 6, 969 6, 537 5, 577 7, 587 6, 954 7, 149	3, 540 3, 359 3, 987 4, 329 4, 370 4, 196 4, 073 3, 593 3, 045 4, 460 4, 018 3, 766	3, 339 3, 177 3, 767 4, 070 4, 098 3, 901 3, 782 2, 806 4, 189 3, 749 3, 411	201 182 220 259 272 295 291 273 239 271 269 355	806 758 814 829 906 905 936 962 962 1,045 1,293	696 649 795 978 1,068 1,052 1,104 1,141 1,058 1,122 1,001 904	536 507 621 770 851 842 901 936 865 922 792 626	160 142 174 208 217 210 203 205 193 200 209 278	12, 581 11, 669 13, 296 13, 554 14, 016 13, 727 13, 592 14, 499 13, 307 13, 965 14, 560 17, 973	974 815 1, 065 1, 249 1, 146 1, 110 994 1, 148 1, 141 1, 170 1, 285 2, 136	4, 582 4, 322 4, 815 4, 525 4, 902 4, 799 4, 842 5, 150 4, 536 4, 756 4, 994 5, 031	2, 074 1, 943 2, 474 2, 744 2, 715 2, 697 2, 511 2, 915 2, 718 3, 269 5, 286		1, 268 1, 192 1, 351 1, 392 1, 486 1, 514 1, 566 1, 616 1, 453 1, 481 1, 415 1, 460	1, 457 1, 320 1, 460 1, 490 1, 539 1, 569 1, 619 1, 636 1, 512 1, 560 1, 537 1, 620	641 633 658 644 667 655 651 671 639 658 657 894	371 350 387 389 416 409 430 444 397 423 464 658
1964 January February March April May June July August September October November December	68, 660 71, 819 73, 695 74, 371 75, 697 71, 933 72, 471 75, 573 77, 036 74, 812	19, 171 18, 775 20, 521 21, 208 22, 531 22, 265 22, 167 21, 798 21, 332 22, 624 21, 739 27, 739	6, 004 6, 095 6, 710 7, 326 7, 658 7, 678 7, 359 6, 965 6, 845 7, 077 6, 760 8, 116	3, 736 3, 743 4, 123 4, 525 4, 629 4, 466 4, 234 3, 919 3, 791 3, 922 3, 772 4, 437	3, 522 3, 540 3, 884 4, 255 4, 332 4, 152 3, 936 3, 645 3, 645 3, 498 4, 084	214 203 239 270 297 314 298 274 255 277 274 353	878 900 950 974 1,005 1,077 1,059 1,066 1,057 1,144 1,143 1,471	709 705 796 937 1,044 1,128 1,111 1,048 1,042 1,113 988 973	550 555 633 741 823 903 897 842 834 890 761 660	159 150 163 196 221 225 214 206 208 223 227 313	13, 167 12, 680 13, 811 13, 882 14, 873 14, 587 14, 808 14, 833 14, 487 15, 547 14, 979 19, 623	1, 013 912 1, 258 1, 119 1, 260 1, 219 1, 103 1, 188 1, 265 1, 350 1, 329 2, 279	4, 866 4, 702 4, 738 4, 743 5, 084 4, 955 5, 313 5, 117 4, 938 5, 353 4, 854 5, 561	2, 230 2, 243 2, 778 2, 790 2, 983 2, 993 2, 856 3, 123 3, 073 3, 386 3, 670 6, 164	1, 306 1, 276 1, 595 1, 630 1, 747 1, 769 1, 652 1, 806 1, 812 1, 990 2, 100 3, 541	1, 368 1, 322 1, 415 1, 473 1, 570 1, 628 1, 708 1, 716 1, 590 1, 606 1, 492 1, 574	1, 482 1, 402 1, 500 1, 529 1, 617 1, 660 1, 723 1, 704 1, 605 1, 617 1, 688	662 648 671 656 705 697 699 699 693 715 680 951	393 388 394 405 441 429 454 444 431 463 470 698
1965 January February March April May June July August September October November December	72, 864 79, 943 81, 116 79, 828 82, 564 78, 097 78, 971 80, 918 84, 544 84, 525	20, 600 19, 628 21, 939 23, 549 23, 845 23, 852 24, 153 23, 010 22, 751 25, 092 25, 183 30, 526	6, 638 6, 641 7, 678 8, 024 8, 185 8, 404 8, 106 7, 485 7, 117 8, 455 8, 432 9, 021	4, 279 4, 306 5, 026 5, 110 5, 062 5, 150 4, 876 4, 293 3, 830 5, 050 5, 007 4, 895	4, 067 4, 105 4, 784 4, 820 4, 753 4, 836 4, 563 4, 004 3, 558 4, 743 4, 712 4, 539	212 201 242 290 309 314 313 289 272 307 295 356	934 893 986 987 1, 015 1, 075 1, 107 1, 107 1, 167 1, 236 1, 281 1, 574	740 696 827 994 1,115 1,171 1,189 1,147 1,129 1,159 1,123 1,098	569 544 653 779 878 941 958 930 905 926 885 763	171 152 174 215 237 230 231 217 224 233 238 335	13, 962 12, 987 14, 261 15, 525 15, 660 15, 448 16, 047 15, 525 15, 634 16, 637 16, 751 21, 505	1, 082 901 1, 050 1, 384 1, 257 1, 209 1, 146 1, 174 1, 325 1, 361 1, 456 2, 420	5, 077 4, 701 4, 993 5, 208 5, 265 5, 247 5, 789 5, 224 5, 267 5, 712 5, 343 6, 190	2, 501 2, 399 2, 883 3, 359 3, 315 3, 237 3, 146 3, 385 3, 494 4, 251 6, 643	1, 495 1, 383 1, 691 1, 966 1, 961 1, 929 1, 849 2, 074 2, 173 2, 503 4, 000	1, 485 1, 384 1, 518 1, 615 1, 727 1, 759 1, 900 1, 871 1, 750 1, 771 1, 647 1, 774	1, 587 1, 476 1, 605 1, 671 1, 746 1, 795 1, 859 1, 824 1, 724 1, 784 1, 751 1, 789	707 683 721 726 739 734 754 745 747 785 773 1,072	413 393 407 437 459 447 488 447 455 480 505 743
Jack January February March April May June July August September October November December	80, 677 88, 747 87, 973 86, 892	22, 104 21, 281 24, 739 25, 502 24, 786 25, 977 25, 353 25, 372 24, 885 25, 949 26, 182 31, 826	7, 020 7, 033 8, 649 8, 414 8, 109 8, 820 8, 203 8, 275 7, 697 8, 668 8, 452 8, 961	4, 344 4, 410 5, 486 5, 195 4, 842 5, 296 4, 815 4, 735 4, 148 5, 155 4, 958 4, 705	4, 109 4, 187 5, 195 4, 872 4, 521 4, 929 4, 446 4, 387 3, 818 4, 813 4, 610 4, 257	235 223 291 323 321 367 369 348 330 342 348 448	1, 028 987 1, 118 1, 066 1, 097 1, 195 1, 204 1, 278 1, 274 1, 295 1, 352 1, 664	834 791 1,003 1,062 1,107 1,186 1,142 1,184 1,106 1,101 1,033 1,024	647 621 797 831 862 941 910 953 873 865 794 675	187 170 206 231 245 245 232 231 233 236 239 349	15, 084 14, 248 16, 090 17, 088 16, 677 17, 157 17, 150 17, 097 17, 188 17, 281 17, 730 22, 865	1, 153 1, 010 1, 278 1, 457 1, 342 1, 374 1, 254 1, 376 1, 470 1, 479 1, 555 2, 543	5, 394 5, 123 5, 564 5, 820 5, 506 5, 728 5, 999 5, 634 5, 785 5, 673 6, 398	2, 799 2, 703 3, 406 3, 637 3, 574 3, 772 3, 504 3, 852 3, 858 3, 978 4, 675 7, 203	1, 670 1, 574 2, 021 2, 143 2, 139 2, 287 2, 055 2, 253 2, 305 2, 372 2, 750 4, 299	1, 611 1, 526 1, 706 1, 793 1, 853 1, 953 2, 093 2, 053 1, 918 1, 892 1, 777 1, 923	1,719 1,579 1,730 1,797 1,844 1,896 61,947 1,917 1,821 1,855 1,820 1,867	766 740 785 811 806 816 815 810 808 828 827 1, 176	446 423 446 487 477 489 502 485 496 496 528 806
1967 January. February. March. April. May. June. July August. September. October. November. December	82, 484 90, 164 87, 381 89, 817 93, 012 84, 059	22, 586 21, 667 25, 703 25, 105 26, 584 27, 645 26, 031 26, 227 26, 265 26, 188 27, 186 32, 622	7, 053 6, 835 8, 275 8, 246 8, 973 9, 445 8, 590 8, 340 8, 242 8, 617 8, 525 9, 032	4, 244 4, 055 5, 045 5, 014 5, 476 5, 713 5, 077 4, 729 4, 573 4, 932 4, 842 4, 573	3, 983 3, 806 4, 735 4, 667 5, 109 5, 299 4, 693 4, 360 4, 213 4, 554 4, 436 4, 111	261 249 310 347 367 414 384 369 360 378 406 462	1, 104 1, 070 1, 159 1, 128 1, 210 1, 276 1, 204 1, 288 1, 330 1, 328 1, 432 1, 738	792 757 924 1, 019 1, 139 1, 192 1, 170 1, 195 1, 147 1, 172 1, 080 1, 088	600 583 715 772 883 925 922 953 907 933 839 749		15, 533 14, 832 17, 428 16, 859 17, 611 18, 200 17, 441 17, 887 18, 023 17, 571 18, 661 23, 590	1, 225 1, 043 1, 514 1, 376 1, 440 1, 474 1, 302 1, 452 1, 576 1, 473 1, 630 2, 618	5, 315 5, 180 5, 840 5, 566 5, 641 5, 996 5, 887 5, 806 5, 975 5, 597 5, 748 6, 562	4, 217 NA	1, 771 1, 638 2, 218 2, 153 2, 343 2, 480 2, 145 2, 435 2, 477 2, 469 2, 948 4, 512	1,909	1, 631 1, 800 1, 837 1, 926 2, 023 2, 045 2, 001 1, 922 1, 927 1, 939	824 805 879 837 880 895 865 874 868 872 881 1,241	496 487 515 527 519 522 530 516

Table 2.—Manufacturing and Trade and Retail Sales—Seasonally Adjusted [Millions of dollars]

	Manu-		Dura-	Aut	omotive	group	Furni-		oer, buildin , hardware		Non-			General		Eating			
·	factur- ing and trade	Retail trade, total	ble goods stores, total	Total	Passenger cars, other automotive dealers	Tire, battery, acces- sories dealers	ture and appli- ance group	Total	Lumber- yard, building materials dealers	Hard- ware stores	dura- ble goods stores, total	Apparel group	Food group	mer- chan- dise including nonstores	Depart- ment stores	and	Gaso- line service stations	Drug and prop. stores	Liquor stores
1961 January February March April May June July August September October November December	58, 674 58, 987 59, 834 59, 609 60, 250 61, 171 60, 663 62, 009 62, 266 62, 857 63, 591 63, 992	17, 952 17, 928 18, 019 17, 899 18, 059 18, 126 18, 269 18, 358 18, 452 18, 563 18, 797 18, 864	5, 474 5, 436 5, 435 5, 404 5, 477 5, 530 5, 642 5, 679 5, 727 5, 697 5, 885 5, 910	3, 018 3, 003 2, 970 2, 987 3, 044 3, 063 3, 158 3, 186 3, 258 3, 186 3, 376 3, 345	2,796 2,784 2,749 2,772 2,819 2,832 2,922 2,940 3,018 2,944 3,134 3,105	222 219 221 221 221 231 236 246 240 242 242 242	812 800 822 828 838 846 841 853 848 854 876	924 916 946 907 896 904 922 931 912 926 930 962	721 714 740 713 703 708 720 731 719 735 738 771	203 202 206 194 193 196 202 200 193 191 192	12, 478 12, 492 12, 584 12, 495 12, 586 12, 627 12, 679 12, 725 12, 866 12, 912 12, 954	1, 113 1, 119 1, 130 1, 093 1, 122 1, 133 1, 143 1, 137 1, 119 1, 165 1, 168 1, 145	4, 396 4, 416 4, 453 4, 429 4, 457 4, 439 4, 436 4, 453 4, 506 4, 510 4, 487 4, 529	2, 380 2, 403 2, 426 2, 404 2, 442 2, 467 2, 472 2, 513 2, 564 2, 577 2, 581		1, 287 1, 277 1, 297 1, 285 1, 278 1, 278 1, 284 1, 289 1, 305 1, 315 1, 331 1, 336	1,390 1,389 1,399 1,397 1,412 1,422 1,418 1,434 1,433 1,439 1,440 1,435	615 619 624 625 623 632 639 635 637 645 659	373 369 368 370 366 367 366 365 368 371 377 374
1962 January February March April May Jure July August September October November December	64, 372 64, 417 65, 253 65, 305 65, 223 64, 871 65, 037 65, 579 65, 887 66, 043 67, 000 66, 040	19, 034 19, 080 19, 368 19, 467 19, 605 19, 378 19, 635 19, 692 19, 919 19, 940 20, 102 20, 244	5, 941 6, 027 6, 172 6, 083 6, 232 6, 135 6, 267 6, 236 6, 237 6, 336 6, 427 6, 446	3, 405 3, 492 3, 619 3, 530 3, 637 3, 566 3, 668 3, 620 3, 733 3, 783 3, 783	3, 154 3, 241 3, 367 3, 278 3, 384 3, 330 3, 424 3, 377 3, 344 3, 480 3, 523 3, 500	251 251 262 252 253 236 244 243 252 253 260 261	863 851 857 853 862 853 870 885 895 895 899	943 945 956 948 961 951 962 945 945 953 941	747 752 754 749 758 754 764 764 747 750 735 746	196 193 202 199 203 197 198 198 203 200 195 209	13, 093 13, 053 13, 196 13, 384 13, 373 13, 243 13, 368 13, 456 13, 682 13, 604 13, 675 13, 798	1, 162 1, 142 1, 184 1, 206 1, 195 1, 127 1, 174 1, 168 1, 201 1, 169 1, 197	4, 532 4, 573 4, 576 4, 630 4, 605 4, 617 4, 668 4, 736 4, 736	2, 619 2, 558 2, 635 2, 703 2, 711 2, 633 2, 694 2, 706 2, 789 2, 756 2, 801 2, 787		1, 332 1, 334 1, 339 1, 350 1, 369 1, 365 1, 362 1, 385 1, 388 1, 387 1, 402 1, 410	1,448 1,445 1,458 1,464 1,466 1,469 1,462 1,472 1,478 1,485 1,479 1,513	658 655 658 661 662 663 660 661 648 653 673 666	401 403 397 402 404 400 405 415 414 415
1963 January February March April May June July August September October November December	66, 457 67, 681 67, 749 68, 146 68, 151 69, 013 70, 005 69, 266 69, 534 70, 481 69, 861 70, 959	20, 359 20, 266 20, 414 20, 332 20, 218 20, 558 20, 675 20, 621 20, 529 20, 816 20, 768 20, 993	6, 571 6, 532 6, 545 6, 577 6, 449 6, 658 6, 708 6, 575 6, 550 6, 914 6, 720 6, 775	3, 893 3, 857 3, 841 3, 869 3, 767 3, 974 3, 839 3, 765 4, 059 3, 881 3, 992	3, 634 3, 606 3, 591 3, 615 3, 518 3, 711 3, 711 3, 581 3, 597 3, 794 3, 616 3, 715	259 251 250 254 249 265 263 258 258 265 265 267	905 916 903 911 921 905 946 921 960 998 961 989	950 935 956 962 943 960 961 973 977 988 936	747 737 753 759 752 764 763 794 776 7779 779	203 198 203 203 191 196 198 200 197 198 209 202	13, 788 13, 734 13, 869 13, 755 13, 769 13, 900 13, 967 14, 046 13, 979 13, 902 14, 048 14, 218	1, 190 1, 178 1, 178 1, 198 1, 164 1, 156 1, 175 1, 189 1, 206 1, 199 1, 143 1, 189 1, 220	4,730 4,742 4,733 4,768 4,764 4,810 4,775 4,790 4,859 4,812	2, 773 2, 735 2, 864 2, 801 2, 770 2, 862 2, 873 2, 903 2, 874 2, 805 2, 869 2, 948		1, 397 1, 413 1, 426 1, 438 1, 428 1, 431 1, 431 1, 435 1, 429 1, 460 1, 442 1, 470	1, 539 1, 512 1, 523 1, 512 1, 508 1, 509 1, 515 1, 525 1, 532 1, 546 1, 580	659 677 672 666 670 668 667 676 675 675 686	420 418 423 423 427 428 436 432 424 433 433 436
1964 January February March April May June July August September October November December	71,970	21, 064 21, 451 21, 346 21, 485 21, 744 21, 840 21, 905 22, 271 22, 378 21, 470 21, 731 22, 811	6, 813 7, 165 6, 901 6, 942 7, 113 7, 016 7, 024 7, 309 7, 528 6, 471 6, 641 7, 589	4, 009 4, 210 3, 977 4, 073 4, 154 4, 031 4, 079 4, 362 4, 612 3, 556 3, 741 4, 643	3, 739 3, 942 3, 699 3, 803 3, 881 3, 757 3, 810 4, 091 4, 344 3, 292 3, 453 4, 373	270 268 278 270 273 274 269 271 268 264 288 270	985 1, 044 1, 056 1, 061 1, 046 1, 067 1, 057 1, 048 1, 055 1, 070 1, 071 1, 098	954 999 950 916 965 985 985 944 962 972 978 982	756 796 756 726 726 777 748 736 749 757 747	198 203 194 190 199 208 204 208 213 215 231 222	14, 251 14, 286 14, 445 14, 543 14, 631 14, 881 14, 962 14, 850 14, 999 15, 090 15, 222	1, 220 1, 251 1, 252 1, 264 1, 272 1, 298 1, 288 1, 309 1, 274 1, 286 1, 295 1, 276	4, 882 4, 872 4, 950 4, 922 4, 914 5, 010 5, 053 5, 083 5, 064 5, 098 5, 198	2, 963 3, 020 3, 021 3, 083 3, 092 3, 165 3, 202 3, 221 3, 171 3, 236 3, 335 3, 385	1,737 1,763 1,772 1,779 1,803 1,844 1,873 1,878 1,860 1,883 1,903 1,921	1, 494 1, 504 1, 517 1, 517 1, 498 1, 548 1, 544 1, 554 1, 561 1, 561 1, 549 1, 581	1, 557 1, 548 1, 560 1, 568 1, 583 1, 597 1, 606 1, 601 1, 612 1, 627 1, 633 1, 647	684 662 684 692 705 712 714 712 721 726 715 722	437 440 442 446 448 453 450 450 454 454 455 461 458
January. February. March April May June. July. August September. October November December	78, 885 79, 013 79, 117 79, 603 80, 938 81, 205 80, 252	22, 982 23, 122 22, 901 22, 894 23, 363 23, 369 23, 715 23, 632 23, 800 24, 378 24, 696 24, 753	7,789 7,754 7,611 7,484 7,646 7,696 7,858 7,786 7,799 8,033 8,124 8,285	4,780 4,740 4,658 4,522 4,606 4,656 4,794 4,712 4,710 4,803 4,830 5,004	4, 509 4, 462 4, 385 4, 239 4, 316 4, 381 4, 513 4, 424 4, 420 4, 503 4, 532 4, 738	271 278 273 283 290 275 281 288 290 300 298 266	1,069 1,075 1,083 1,073 1,058 1,068 1,087 1,095 1,151 1,187 1,184 1,173	1,042 1,003 968 963 1,027 1,034 1,039 1,024 1,024 1,043 1,098 1,095	824 790 764 757 812 819 818 803 800 811 857 863	218 213 204 206 215 215 221 221 221 224 232 241 232	15, 193 15, 368 15, 290 15, 410 15, 717 15, 673 15, 857 15, 846 16, 345 16, 572 16, 468	1, 302 1, 298 1, 246 1, 243 1, 300 1, 279 1, 316 1, 307 1, 344 1, 322 1, 385 1, 341	5, 072 5, 167 5, 155 5, 222 5, 266 5, 302 5, 337 5, 334 5, 351 5, 545 5, 515 5, 599	3, 372 3, 373 3, 381 3, 353 3, 474 3, 418 3, 495 3, 524 3, 504 3, 612 3, 777 3, 618	2, 012 1, 998 1, 996 1, 976 2, 039 2, 013 2, 068 2, 094 2, 117 2, 113 2, 229 2, 156	1, 614 1, 638 1, 626 1, 646 1, 668 1, 668 1, 709 1, 704 1, 711 1, 721 1, 768	1, 664 1, 689 1, 677 1, 697 1, 715 1, 727 1, 734 1, 734 1, 730 1, 745 1, 761 1, 741	728 732 741 750 743 748 763 767 781 803 805 815	456 469 458 464 477 473 474 462 477 478 489 480
January February March A pril May June July August September October November December	87, 189 86, 351 86, 020 87, 901 86, 829	25, 131 25, 099 25, 588 24, 998 24, 522 25, 443 25, 411 25, 622 25, 754 25, 600 25, 660 25, 418	8, 357 8, 218 8, 684 7, 971 7, 536 8, 088 8, 138 8, 391 8, 428 8, 309 8, 176 8, 189	4,939 4,836 5,179 4,634 4,339 4,827 4,821 5,017 5,094 4,979 4,819 4,802	4, 633 4, 527 4, 846 4, 324 4, 037 4, 501 4, 482 4, 681 4, 749 4, 641 4, 467 4, 467	306 309 333 310 302 326 339 336 345 345 338 352	1, 174 1, 186 1, 214 1, 168 1, 150 1, 174 1, 223 1, 249 1, 257 1, 231 1, 247 1, 234	1,176 1,140 1,177 1,058 1,012 1,028 1,029 1,036 996 990 1,006 1,017	937 902 936 834 787 804 799 804 766 757 771 781	239 238 241 224 225 225 224 230 232 230 233 235 236	16, 774 16, 881 16, 904 17, 027 16, 986 17, 355 17, 273 17, 231 17, 326 17, 291 17, 484 17, 229	1,418 1,451 1,378 1,390 1,407 1,461 1,465 1,500 1,473 1,467 1,464 1,387	5, 596 5, 632 5, 668 5, 730 5, 682 5, 724 5, 675 5, 697 5, 699 5, 672 5, 615	3,810 3,803 3,766 3,788 3,953 3,971 3,931 3,942 3,957 4,103 3,908	2, 263 2, 272 2, 263 2, 242 2, 257 2, 365 2, 351 2, 330 2, 338 2, 344 2, 428 2, 309	1,772 1,806 1,825 1,814 1,801 1,855 1,862 1,862 1,861 1,866 1,904	1,806 1,806 1,806 1,825 1,818 1,825 1,816 1,805 1,829 1,824 1,836 1,814	793 793 803 830 818 834 834 824 845 845 862 878	504 505 508 508 504 515 494 496 510 505 513 508
January February March April May June July August September October November December	87, 987 87, 365 87, 664 87, 684 87, 998 89, 292 88, 679 90, 135 89, 987 89, 043 90, 759 91, 970	25, 737 25, 520 25, 790 25, 968 26, 948 26, 596 26, 496 26, 466 26, 773 26, 100 26, 385 26, 368	8, 233 7, 987 8, 183 8, 136 8, 220 8, 580 8, 626 8, 543 8, 784 8, 268 8, 276 8, 422	4,660 4,450 4,659 4,718 4,809 5,130 5,190 5,114 5,287 4,769 4,756 4,738	4, 319 4, 105 4, 312 4, 370 4, 470 4, 774 4, 838 4, 755 4, 916 4, 383 4, 353 4, 378	341 345 347 348 339 356 352 359 371 386 403 360	1,275 1,271 1,242 1,250 1,269 1,259 1,232 1,264 1,310 1,265 1,295 1,323	1, 085 1, 081 1, 072 1, 069 1, 022 1, 035 1, 052 1, 047 1, 064 1, 060 1, 114	840 838 831 815 785 789 806 803 825 822 810 878	245 243 241 254 237 246 246 244 239 238 238 234 236	17, 504 17, 533 17, 607 17, 832 17, 728 18, 016 17, 870 17, 989 17, 832 18, 109 17, 946	1,516 1,477 1,444 1,587 1,491 1,526 1,540 1,567 1,488 1,517 1,473	5, 663 5, 692 5, 787 5, 734 5, 796 5, 750 5, 769 5, 786 5, 802 5, 841 5, 920	4,033 3,969 3,919 4,105 4,088 4,247 4,166 4,213 4,215 4,242 NA NA	2, 397 2, 340 2, 350 2, 438 2, 438 2, 539 2, 462 2, 500 2, 515 2, 479 2, 533 2, 529	1,920 1,911 1,929 1,918 1,922 1,942 1,953 1,976 1,991 1,984 2,012 2,023	1,829 1,864 1,866 1,886 1,890 1,932 1,913 1,897 1,920 1,908 1,955 1,910	863 869 875 892 889 908 889 898 887 897 898 914 934	532 536 526 548 538 539 522 537 539 540 541 528

Table 3.— Manufacturing and Trade and Retail Inventories

[Millions of dollars]

					Un	adjuste	1			imons o		-			s	easonall	y adjust	ed				
	Manu- fac- turing and trade	Re- tail trade, total	Dura- ble goods stores, total	Auto- mo- tive group	Fur- niture and appli- ance group	Lum- ber, build- ing ma- terials hard- ware group	Non- dura- ble goods stores, total	Ap- parel group	Food group	General mer- chan- dise group with non- stores	De- part- ment stores	Manu- fac- turing and trade	Re- tail trade, total	Dura- ble goods stores, total	Auto- mo- tive group	Fur- niture and appli- ance group	Lum- ber, build- ing ma- terials hard- ware group	Non- dura- ble goods stores, total	Ap- parel group	Food group	General merchandise group with non-stores	De- part- ment stores
1961 January February March April May June June October November December		25, 744 26, 150 26, 454 26, 599 26, 440 25, 953 25, 789 25, 410 25, 936 26, 635 27, 405 25, 453	11, 681 11, 718 11, 644 11, 611 11, 634 11, 486 11, 362 10, 504 10, 451 10, 659 10, 986 10, 759	5, 044 5, 053 4, 843 4, 775 4, 848 4, 752 4, 669 3, 824 3, 763 3, 841 4, 118 4, 375	1, 822 1, 824 1, 867 1, 868 1, 882 1, 847 1, 816 1, 833 1, 845 1, 887 1, 881 1, 761	2, 410 2, 446 2, 499 2, 527 2, 500 2, 474 2, 469 2, 387 2, 342 2, 349 2, 300	14, 063 14, 432 14, 810 14, 988 14, 806 14, 467 14, 427 14, 906 15, 485 15, 976 16, 419 14, 694	3, 073 3, 174 3, 286 3, 308 3, 221 3, 056 3, 014 3, 260 3, 458 3, 559 3, 570 3, 076	2, 937 2, 997 3, 061 3, 061 3, 056 3, 051 3, 040 3, 068 3, 117 3, 215 3, 306 3, 141	4, 735 4, 961 5, 192 5, 275 5, 220 5, 049 5, 090 5, 319 5, 657 5, 943 6, 103 5, 023		94, 292 93, 760 93, 820 93, 926 93, 844 94, 021 94, 345 94, 647	26, 678 26, 440 25, 989 26, 052 26, 082 26, 075 26, 101 25, 843 26, 185 26, 078 26, 265 26, 297	11, 760 11, 541 11, 233 11, 153 11, 220 11, 222 11, 215 10, 855 11, 128 10, 947 10, 984 11, 009	4, 887 4, 708 4, 426 4, 369 4, 468 4, 504 4, 216 4, 524 4, 524 4, 336 4, 414 4, 469	1, 899 1, 885 1, 879 1, 859 1, 873 1, 856 1, 837 1, 836 1, 818 1, 787 1, 799	2, 480 2, 466 2, 442 2, 438 2, 423 2, 421 2, 449 2, 380 2, 396 2, 394 2, 384	14, 918 14, 899 14, 756 14, 899 14, 862 14, 853 14, 886 14, 988 15, 057 15, 131 15, 281 15, 288	3, 351 3, 296 3, 240 3, 288 3, 260 3, 224 3, 216 3, 221 3, 226 3, 247 3, 251 3, 231	3, 016 3, 033 3, 040 3, 040 3, 057 3, 079 3, 119 3, 128 3, 153 3, 191 3, 151	5, 238 5, 231 5, 210 5, 260 5, 265 5, 243 5, 250 5, 282 5, 344 5, 361 5, 401 5, 471	
Jeca January February March April May June July August September October November	95, 505 96, 928 98, 324 98, 521 99, 039 98, 623 98, 810 99, 680 101, 267 102, 012	25, 428 26, 272 27, 197 27, 382 27, 378 27, 040 27, 024 26, 871 27, 323 28, 410 28, 988 27, 112	10, 985 11, 280 11, 499 11, 663 11, 536 11, 536 11, 569 11, 042 10, 872 11, 352 11, 667 11, 460	4, 654 4, 895 4, 934 4, 997 5, 003 4, 845 4, 244 4, 026 4, 391 4, 592 4, 883	1,746 1,772 1,827 1,880 1,863 1,844 1,846 1,961 1,961 2,013 1,889	2, 297 2, 331 2, 447 2, 488 2, 481 2, 469 2, 448 2, 425 2, 402 2, 386 2, 352 2, 279	14, 443 14, 992 15, 698 15, 719 15, 695 15, 504 15, 455 15, 829 16, 451 17, 058 17, 321 15, 652	2, 981 3, 160 3, 337 3, 357 3, 324 3, 265 3, 221 3, 449 3, 637 3, 771 3, 787 3, 364	3, 077 3, 160 3, 232 3, 209 3, 245 3, 220 3, 175 3, 182 3, 292 3, 358 3, 395 3, 295	4, 963 5, 241 5, 583 5, 630 5, 631 5, 542 5, 616 5, 841 6, 152 6, 581 6, 639 5, 528		96, 941 97, 552 97, 759 98, 492 99, 051 99, 388 99, 724 100, 232	26, 391 26, 594 26, 736 26, 854 27, 026 27, 182 27, 347 27, 392 27, 555 27, 810 27, 792 28, 001	11, 072 11, 101 11, 099 11, 219 11, 279 11, 285 11, 405 11, 460 11, 556 11, 688 11, 674 11, 703	4, 518 4, 545 4, 523 4, 593 4, 628 4, 611 4, 695 4, 711 4, 799 4, 945 4, 916 4, 968	1,818 1,835 1,840 1,867 1,857 1,852 1,868 1,868 1,868 1,890 1,915	2, 367 2, 357 2, 388 2, 399 2, 404 2, 419 2, 427 2, 427 2, 427 2, 417 2, 392 2, 365	15, 319 15, 493 15, 637 15, 635 15, 747 15, 897 15, 942 15, 932 15, 999 16, 122 16, 118 16, 298	3, 251 3, 287 3, 300 3, 340 3, 358 3, 429 3, 418 3, 405 3, 440 3, 451 3, 527	3, 162 3, 196 3, 210 3, 190 3, 225 3, 227 3, 223 3, 236 3, 295 3, 282 3, 280 3, 304	5, 492 5, 536 5, 606 5, 618 5, 674 5, 741 5, 789 5, 802 5, 812 5, 918 5, 895 6, 023	
1963 January. February. March April May June July. August September October November December.	100, 465 101, 642 102, 708 102, 890 103, 139 103, 005 102, 592 102, 674 103, 439 105, 364 106, 579 104, 373	27, 096 27, 891 28, 785 28, 906 28, 764 28, 422 28, 394 28, 064 28, 439 29, 737 30, 649 28, 545	11, 607 12, 027 12, 265 12, 229 12, 177 12, 132 12, 113 11, 419 11, 226 11, 771 12, 319 12, 199	5, 126 5, 488 5, 562 5, 509 5, 457 5, 372 4, 522 4, 353 4, 770 5, 156 5, 482	1,860 1,865 1,921 1,944 1,931 1,949 2,009 2,037 2,115 2,158 2,026	2, 288 2, 342 2, 432 2, 457 2, 451 2, 416 2, 382 2, 372 2, 372 2, 351 2, 367 2, 321	15, 489 15, 864 16, 520 16, 677 16, 587 16, 290 16, 281 16, 645 17, 213 17, 966 18, 330 16, 346	3, 209 3, 346 3, 523 3, 498 3, 455 3, 303 3, 296 3, 515 3, 731 3, 868 3, 897 3, 329	3, 251 3, 308 3, 384 3, 472 3, 482 3, 557 3, 452 3, 394 3, 568 3, 607 3, 459	5, 518 5, 820 6, 119 6, 196 6, 161 5, 952 5, 966 6, 210 6, 585 7, 053 7, 220 5, 857		101, 612 101, 873 102, 027 102, 454 102, 982 103, 374 103, 718 104, 153 104, 631 105, 172	28, 123 28, 201 28, 294 28, 343 28, 400 28, 521 28, 713 28, 679 28, 817 28, 986 29, 320 29, 450	11, 696 11, 795 11, 824 11, 759 11, 761 11, 826 11, 924 11, 919 11, 971 12, 049 12, 270 12, 436	4, 982 5, 081 5, 072 5, 062 5, 082 5, 155 5, 081 5, 195 5, 272 5, 428 5, 566	1, 936 1, 931 1, 934 1, 928 1, 927 1, 957 1, 971 2, 013 2, 005 2, 037 2, 056 2, 065	2, 363 2, 371 2, 371 2, 363 2, 373 2, 370 2, 359 2, 384 2, 395 2, 405 2, 408	16, 427 16, 406 16, 470 16, 584 16, 639 16, 695 16, 789 16, 760 16, 846 16, 937 17, 050 17, 014	3, 491 3, 481 3, 495 3, 477 3, 490 3, 461 3, 507 3, 486 3, 500 3, 530 3, 552 3, 485	3, 342 3, 345 3, 367 3, 451 3, 461 3, 564 3, 508 3, 453 3, 453 3, 453 3, 488 3, 488 3, 473	6, 100 6, 146 6, 145 6, 180 6, 203 6, 165 6, 150 6, 172 6, 235 6, 325 6, 411 6, 372	
1964 January February March April May June July August September October November December	105, 287 106, 476 107, 732 108, 395 108, 542 107, 646 107, 485 108, 718 110, 118 111, 745	28, 808 29, 650 30, 635 31, 114 30, 962 50, 906 30, 724 30, 203 30, 844 31, 113	12, 591 13, 053 13, 562 13, 770 13, 776 13, 808 13, 621 12, 701 12, 747 12, 303 12, 708 12, 918	5, 839 6, 192 6, 437 6, 479 6, 404 6, 432 6, 294 5, 337 5, 346 4, 882 5, 193 5, 651	1, 998 2, 024 2, 103 2, 145 2, 164 2, 160 2, 151 2, 212 2, 255 2, 295 2, 165	2, 318 2, 356 2, 471 2, 518 2, 540 2, 556 2, 519 2, 525 2, 527 2, 516 2, 537 2, 520	16, 217 16, 597 17, 073 17, 344 17, 186 17, 098 17, 103 17, 502 18, 097 18, 810 19, 196 17, 310	3, 301 3, 457 3, 552 3, 594 3, 507 3, 436 3, 417 3, 659 3, 832 3, 939 3, 979 3, 435	3, 456 3, 542 3, 593 3, 586 3, 567 3, 556 3, 511 3, 521 3, 604 3, 699 3, 714 3, 661	5, 935 6, 217 6, 428 6, 393 6, 373 6, 536 6, 676 7, 052 7, 553 7, 779	1	108, 405 108, 697 109, 586 109, 621 110, 403 111, 548	1	12, 662 12, 804 13, 011 13, 145 13, 293 13, 400 13, 339 13, 657 12, 804 12, 781 13, 189	5, 674 5, 745 5, 852 5, 900 5, 941 6, 073 6, 022 6, 025 6, 364 5, 542 5, 565 5, 718	2,073 2,090 2,118 2,126 2,160 2,160 2,179 2,156 2,181 2,177 2,185 2,208	2, 400 2, 406 2, 418 2, 442 2, 463 2, 494 2, 498 2, 515 2, 535 2, 556 2, 611	17, 132 17, 168 17, 054 17, 236 17, 279 17, 499 17, 599 17, 655 17, 678 17, 751 17, 847 18, 012	3, 582 3, 598 3, 528 3, 569 3, 557 3, 606 3, 613 3, 630 3, 611 3, 598 3, 611 3, 617	3, 534 3, 574 3, 572 3, 542 3, 543 3, 553 3, 553 3, 618 3, 623 3, 623 3, 695	6, 365 6, 277 6, 262 6, 414 6, 454 6, 597 6, 747 6, 693 6, 711 6, 777 6, 874 6, 981	3, 289 3, 262 3, 197 3, 258 3, 300 3, 384 3, 483 3, 473 3, 473 3, 553 3, 553 3, 642
1965 January February March April May June July August September October November December	111, 675 112, 981 115, 205 116, 304 116, 509 116, 566 116, 596 116, 880 117, 375 119, 288 121, 017 119, 609	30, 579 31, 439 33, 104 33, 618 33, 556 33, 412 33, 303 33, 152 32, 976 34, 202 35, 314 33, 490	13, 505 14, 027 14, 839 15, 157 15, 300 15, 230 15, 171 14, 593 13, 920 14, 341 14, 886 14, 811	6, 128 6, 505 7, 040 7, 203 7, 383 7, 342 7, 325 6, 621 5, 932 6, 326 6, 750 7, 162	2, 170 2, 218 2, 300 2, 374 2, 353 2, 354 2, 317 2, 379 2, 414 2, 414 2, 502 2, 323	2, 556 2, 576 2, 681 2, 659 2, 656 2, 632 2, 584 2, 553 2, 558 2, 558 2, 552 2, 443	17, 074 17, 412 18, 265 18, 461 18, 256 18, 182 18, 132 18, 559 19, 056 19, 861 20, 428 18, 679	3, 331 3, 486 3, 808 3, 828 3, 769 3, 702 4, 023 4, 246 4, 329 4, 393 3, 815	3, 615 3, 614 3, 657 3, 697 3, 640 3, 539 3, 573 3, 558 3, 722 3, 808 3, 895	7, 284 7, 626 8, 136 8, 329	3, 292 3, 424 3, 669 3, 720 3, 675 3, 637 3, 664 3, 794 4, 344 4, 511 3, 758	112, 515 112, 889 114, 165 114, 870 115, 638 116, 437 117, 358 118, 295 118, 964 119, 696 121, 140	31, 685 31, 742 32, 454 32, 798 33, 016 33, 322 33, 474 34, 071 33, 664 33, 746 33, 995 34, 687	13, 620 13, 753 14, 231 14, 462 14, 642 14, 727 14, 831 15, 358 15, 031 14, 987 15, 039 15, 255	5, 973 6, 034 6, 447 6, 591 6, 804 6, 901 6, 983 7, 481 7, 129 7, 148 7, 242 7, 338	2, 255 2, 296 2, 313 2, 341 2, 340 2, 359 2, 345 2, 379 2, 377 2, 333 2, 380	2, 643 2, 620 2, 579 2, 578 2, 575 2, 568 2, 555 2, 571 2, 586 2, 586 2, 586 2, 526	18, 065 17, 989 18, 223 18, 336 18, 374 18, 595 18, 643 18, 713 18, 633 18, 759 18, 956 19, 432	3, 641 3, 617 3, 774 3, 826 3, 880 3, 916 3, 968 3, 968 3, 961 3, 963 4, 037	3, 674 3, 642 3, 653 3, 653 3, 618 3, 654 3, 654 3, 572 3, 653 3, 711 3, 914	7, 035 7, 024 7, 099 7, 117 7, 142 7, 279 7, 290 7, 305 7, 295 7, 327 7, 351 7, 603	3, 81 3, 82 3, 83 3, 83
January February March April May June July September October December	121, 015 123, 300	33, 765 34, 929	15, 330 15, 943	7, 498 7, 893 8, 053 8, 136 8, 460 8, 452 8, 090 6, 653 6, 391 6, 999 7, 574 7, 888	2, 670 2, 694 2, 729 2, 756 2, 840 2, 923 2, 963	2,577 2,620 2,631	18, 435 18, 986 19, 755 20, 024 19, 869 19, 801 19, 818 20, 393 21, 072 21, 944 22, 354 20, 323	3; 676 3, 892 4, 085 4, 095 4, 052 3, 947 3, 975 4, 235 4, 437 4, 562 4, 635 4, 085	3, 926 3, 910 3, 962 3, 963 3, 993 4, 084 4, 193 4, 150	9, 190 9, 368	3,877 4,157 4,281 4,241 4,212 4,262 4,419 4,703 5,079 5,259	132, 503 134, 137	37, 399 37, 833 38, 125	16, 442 16, 720 17, 069 17, 360	7, 315 7, 418 7, 375 7, 445 7, 705 7, 885 7, 719 7, 476 7, 709 7, 918 8, 180 8, 066	2, 444 2, 453 2, 482 2, 570 2, 641 2, 740 2, 756 2, 790 2, 829 2, 827 2, 825	2, 555 2, 577 2, 577 2, 572 2, 584 2, 609 2, 619 2, 625 2, 588 2, 638 2, 634 2, 634	19, 440 19, 627 19, 772 19, 936 20, 026 20, 207 20, 374 20, 527 20, 764 20, 765 21, 059	4, 022 4, 021 4, 069 4, 083 4, 109 4, 124 4, 162 4, 156 4, 178 4, 204 4, 232 4, 300	3, 824 3, 820 3, 856 3, 894 3, 921 3, 970 4, 024 4, 074 4, 113 4, 099 4, 057 4, 086	7, 822 7, 793 7, 893 7, 988 7, 991 8, 104 8, 132 8, 202 8, 255 8, 319 8, 296 8, 503	4, 13 4, 19 4, 28 4, 29 4, 39 4, 42 4, 46 4, 51 4, 52 4, 55
January February March April May June July September October November December	143, 762	40, 438	17, 454 17, 708 17, 742 17, 669 17, 318 17, 062 15, 873 16, 020 16, 266 16, 724	8, 168 8, 059 7, 805 7, 514 6, 165 6, 286 6, 419 6, 723	2,749 2,788 2,849 2,862 2,855 2,855 2,836 2,836 2,885 2,928 3,026	2, 564 2, 636 2, 686 2, 706 2, 658 2, 620 2, 611 2, 640 2, 650 2, 669	21, 523 22, 102 22, 915 23, 714	4, 215 4, 307 4, 318 4, 280 4, 148 4, 148 4, 434 4, 579 4, 655 4, 791	4,056 4,126 4,117 4,109 4,145 4,100 4,158 4,326 4,477	8, 017 8, 398 8, 697 8, 486 8, 347 8, 418 8, 701 9, 142 9, 624 9, 971	4, 392 4, 660 4, 891 4, 718 4, 637 4, 703 4, 894 5, 182 5, 476 5, 720	138, 729	38, 257 38, 162 38, 284 38, 134 38, 347 38, 253 38, 717 38, 548 39, 104	16, 927 16, 772 16, 693 16, 813 16, 590 17, 022 16, 852 17, 065		2,829 2,836 2,831 2,834 2,887	2, 606 2, 579 2, 620 2, 626 2, 606 2, 620 2, 627 2, 650 2, 666 2, 682	21, 696 22, 039	4, 339 4, 347 4, 311 4, 294	4, 093 4, 110 4, 088 4, 125 4, 154 4, 165 4, 180 4, 187 4, 229 4, 380	8,835	4, 67 4, 71 4, 90 4, 78 4, 83 4, 87 4, 93 4, 97 4, 88 4, 95

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1967 edition of Business Statistics, biennial statistical supplement to the Survey of Current Business. That volume (price \$2.50) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1963 through 1966 (1956-66 for major quarterly series), annually, 1939-66; for selected series, monthly or quarterly, 1947-66 (where available). Series added or significantly revised after the 1967 Business Statistics went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1966 issued too late for inclusion in the 1967 volume appear in the monthly Survey beginning with the September 1967 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1966	1965	1966	1967	19	65		19	66			19	167			1968	
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Α.	nnual to	ntal	111	IV	_ I	II	III	IV	I	II	III	IV	1	II	III
Cultur of Best Less Sillisites	. A						Seas	onally ad	ljusted q	uarterly	totals at	annual r	ates			

GENERAL BUSINESS INDICATORS—Quarterly Series

G		AL B	USIN	LDD	יומויו	LAIU	N3	Quar	teriy	Series	5					
NATIONAL INCOME AND PRODUCT																
Gross national product, total †bil. \$	684.9	747.6	789.7	691.1	710.0	728.4	740. 4	753.3	768.2	772, 2	780. 2	795.3	811.0	831.2	852.9	* 871. 0
Personal consumption expenditures, totaldo	432.8	465. 5	492, 2	436. 3	447. 4	457.8	461.1	469.3	473.7	480.9	490.3	495.5	502, 2	519.4	527. 9	⁷ 541. 1
Durable goods, total \(\text{\$\chi_{\chi}\$} \do \\ \text{\$\do \chi_{\chi}\$} \do \chi_{\chi}\$ \do \\ \text{\$\do \chi_{\chi}\$} \do \\ \text{\$\do \chi_{\chi}\$} \do \chi_{\chi}\$ \do \\ \text{\$\do \chi_{\chi}\$} \do \\ \text{\$\do \chi_{\chi}\$} \do \chi_{\chi}\$ \do \chi_{\chi}	66. 3 30. 3 26. 9	70. 5 30. 4 29. 8	72.6 30.4 31.4	66. 5 30. 3 27. 1	68. 9 30. 6 28. 9	71. 6 31. 8 29. 3	68. 2 28. 9 29. 0	71. 0 30. 3 30. 4	71. 1 30. 5 30. 4	69. 8 28. 1 31. 1	73. 4 31. 2 31. 2	73. 1 31. 0 31. 4	74. 2 31. 4 31. 8	79. 0 34. 6 33. 3	81. 0 35. 4 33. 9	7 85. 1 38. 1 7 35. 4
Nondurable goods, total 9 do Clothing and shoes do Food and beverages do Gasoline and oil do	191, 1 35, 9 98, 8 15, 3	206. 7 39. 8 106. 4 16. 6	215. 8 42. 1 109. 4 18. 1	192. 4 36. 2 99. 2 15. 5	197. 8 37. 4 102. 3 15. 9	202. 8 39. 2 105. 1 16. 0	206. 3 39. 4 106. 8 16. 4	208. 3 40. 5 107. 0 16. 7	209. 3 40. 3 106. 9 17. 1	212.9 40.9 108.7 17.7	215. 3 42. 4 108. 9 17. 8	216. 4 42. 8 109. 1 18. 3	218. 4 42. 3 110. 8 18. 6	226. 5 44. 6 113. 6 19. 7	228. 2 44. 8 116. 4 19. 4	232. 7 r 47. 2 r 117. 7 r 20. 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175. 5 25. 6 63. 5 12. 6	188. 3 27. 1 67. 3 13. 6	203. 8 29. 0 70. 9 15. 0	177. 4 26. 0 64. 0 12. 8	180. 7 26. 4 65. 1 13. 2	183. 4 26. 2 66. 0 13. 3	186.7 26.9 66.8 13.6	190. 0 27. 5 67. 6 13. 6	193. 3 27. 8 68. 8 13. 8	198. 2 28. 1 69. 7 14. 7	201. 6 28. 7 70. 4 14. 8	205. 9 29. 2 71. 2 15. 1	209. 6 29. 9 72. 2 15. 5	213. 9 30. 3 74. 0 16. 2	218. 7 31. 0 75. 4 16. 3	7 223. 4 31. 5 76. 9 7 16. 8
Gross private domestic investment, totaldo	108.1	120.8	114.3	108.7	113. 2	116.8	121.0	119.9	125.7	113.0	107.6	114.7	121.8	119.7	127.3	τ 127. 1
Fixed investment do. Nonresidential do. Structures do. Producers' durable equipment do. Residential structures do. Nonfarm do. Change in business inventories do. Nonfarm do.	98. 5 71. 3 25. 5 45. 8 27. 2 26. 7 9. 6 8. 6	106. 1 81. 3 28. 5 52. 8 24. 8 24. 3 14. 7 14. 9	108. 2 83. 6 27. 9 55. 7 24. 6 24. 0 6. 1 5. 6	99. 6 72. 4 25. 8 46. 6 27. 2 26. 7 9. 1 7. 8	103. 5 76. 2 27. 8 48. 3 27. 4 26. 9 9. 7 8. 5	105. 9 78. 6 28. 6 50. 0 27. 3 26. 8 10. 9 10. 7	105.6 79.8 28.1 51.7 25.8 25.2 15.4 15.4	107. 0 82. 6 28. 9 53. 7 24. 4 23. 9 12. 8 13. 3	105. 9 84. 2 28. 2 55. 9 21. 7 21. 1 19. 8 20. 2	104.6 83.5 29.0 54.5 21.1 20.5 8.4 8.3	105. 4 82. 7 27. 2 55. 5 22. 7 22. 1 2. 3 2. 2	109. 3 83. 3 27. 7 55. 6 26. 0 25. 4 5. 3 4. 8	113. 5 85. 0 27. 7 57. 3 28. 5 27. 9 8. 3 7. 1	117. 6 88. 6 29. 6 59. 0 29. 1 28. 5 2. 1 1. 6	116. 5 87. 0 28. 5 58. 5 29. 5 28. 9 10. 8 10. 4	119.6 7 90.1 7 28.8 7 61.3 7 29.5 7 28.9 7 7.5 7 7.3
Net exports of goods and servicesdo Exportsdo Importsdo	6. 9 39. 2 32. 3	5, 1 43, 1 38, 1	4.8 45.8 41.0	7.3 40.3 33.0	6. 0 40. 5 34. 5	6. 0 42. 1 36. 1	5. 2 42. 6 37. 3	4, 5 43, 6 39, 1	4. 5 44. 2 39. 7	5, 2 45, 5 40, 3	5. 1 45. 5 40. 4	5. 4 46. 1 40. 6	3. 4 46. 0 42. 6	1.5 47.5 46.0	2. 0 49. 9 47. 9	7 3. 3 7 52. 6 7 49. 4
Govt. purchases of goods and services, total do. Federal. do. National defense do. State and local. do.	137. 0 66. 9 50. 1 70. 1	156. 2 77. 4 60. 6 78. 8	178. 4 90. 6 72. 4 87. 8	138. 9 67. 6 50. 1 71. 3	143. 3 70. 1 52. 5 73. 2	147.8 72.5 55.3 75.3	153. 1 75. 6 58. 6 77. 4	159. 5 79. 9 63. 0 79. 7	164.3 81.5 65.4 82.7	173. 1 87. 4 70. 0 85. 8	177. 3 90. 0 72. 1 87. 2	179. 6 91. 3 72. 9 88. 4	183. 5 93. 5 74. 6 90. 0	190, 5 97, 1 76, 8 93, 4	195. 7 100. 0 79. 0 95. 6	7 199. 6 7 101. 2 7 79. 6 98. 4
By major type of product: † Final sales, total	675. 3 337. 6 133. 0 204. 7 262. 9 74. 8	732. 8 367. 5 145. 7 221. 8 288. 0 77. 3	783.6 390.8 156.4 234.5 314.8 77.9	682.1 340.7 134.1 206.5 265.8 75.6	700. 3 351. 1 138. 5 212. 5 271. 0 78. 2	717. 5 360. 5 143. 3 217. 3 277. 5 79. 5	725. 0 362. 6 142. 2 220. 4 284. 7 77. 7	740. 4 371. 0 147. 3 223. 7 292. 3 77. 2	748. 4 375. 3 150. 2 225. 1 298. 1 74. 9	763. 8 381. 5 151. 1 230. 4 306. 3 76. 1	778. 0 391. 8 157. 1 234. 7 310. 9 75. 3	789. 9 393. 6 157. 3 236. 2 317. 5 78. 8	802.7 396.5 159.9 236.6 324.7 81.5	829. 1 412. 8 166. 7 246. 1 330. 4 85. 8	842. 1 417. 6 169. 1 248. 5 339. 2 85. 4	r 863, 5 429, 5 175, 1 254, 4 347, 6 86, 4
Change in business inventoriesdo Durable goodsdo Nondurable goodsdo	9. 6 6. 7 3. 0	14.7 10.2 4.5	6. 1 3. 0 3. 1	9. 1 6. 8 2. 3	9.7 4.6 5.1	10. 9 7. 6 3. 3	15, 4 9, 9 5, 5	12.8 10.5 2.4	19.8 13.6 6.3	8. 4 3. 3 5. 0	$\begin{array}{c} 2.3 \\ .6 \\ 1.7 \end{array}$	5.3 3.8 1.6	8.3 4.2 4.1	2.1 1.5 .6	10. 8 6. 2 4. 6	7.5 4.9 2.5
GNP in constant (1958) dollars																
Gross national product, total †bil. \$	617.8	657. 1	673.1	622.5	636. 6	648.6	653.3	659. 5	667.1	665.7	669. 2	675.6	681.8	692, 7	703. 4	r 712.3
Personal consumption expenditures, totaldo	397.7	417.8	430.5	400.3	409. 2	415.7	414.8	420.0	420.6	424.8	431.2	431.8	434.1	444.9	447. 5	455. 7
Durable goodsdo Nondurable goodsdo Servicesdo	66. 6 178. 6 152. 5	71.3 186.9 159.5	72. 4 191. 1 167. 0	67. 1 179. 4 153. 8	69. 8 183. 3 156. 1	72. 9 185. 5 157. 3	69. 2 186. 9 158. 7	71.8 187.8 160.4	71. 4 187. 5 161. 7	70. 1 190. 3 164. 4	73. 7 191. 6 165. 9	72. 6 191. 1 168. 1	73. 0 191. 6 169. 5	77. 3 196. 5 171. 0	78. 9 196. 1 172. 6	82. 5 198. 5 174. 8
Gross private domestic investment, totaldo	99.2	108.8	99.5	99.6	103.4	106.1	109.5	107.4	112.3	99.8	94.2	99.3	104.7	101.5	107.3	105.8
Fixed investment do Nonresidential do Residential structures do Change in business inventories do Change in Change i	90. 1 66. 3 23. 8 9. 0	94. 9 73. 8 21. 1 13. 9	93. 6 73. 7 19. 9 5. 9	91. 1 67. 3 23. 8 8. 6	94. 0 70. 3 23. 8 9. 3	95.8 72.2 23.6 10.3	94.7 72.7 22.0 14.7	95. 5 74. 8 20. 7 12. 0	93. 7 75. 4 18. 2 18. 6	91.8 74.2 17.6 8.0	92. 0 73. 3 18. 7 2. 3	94. 0 73. 2 20. 8 5. 2	96.7 74.0 22.7 8.0	99. 5 76. 5 23. 0 2. 0	97. 4 74. 5 22. 9 9. 9	99. 0 76. 6 22. 4 6. 8
Net exports of goods and servicesdo	6.2	4.0	2.4	6.7	5.7	5.3	4.3	3. 6	2.9	3.0	2.8	3.1	1.0	1	6	.7
Govt. purchases of goods and services, total_dododo	114.7 57.9 56.8	126. 5 65. 2 61. 3	140. 7 74. 8 65. 9	115. 9 58. 5 57. 4	118. 4 59. 6 58. 7	121. 5 61. 8 59. 6	124. 7 64. 0 60. 7	128, 5 66, 9 61, 6	131.3 67.9 63.4	138. 1 72. 7 65. 4	141. 0 75. 1 66. 0	141. 4 75. 6 65. 8	142. 0 75. 6 66. 4	146. 5 78. 1 68. 4	149. 2 80. 1 69. 1	150. 1 79. 5 70. 6

 $[^]r$ Revised. p Preliminary. \dagger Revised series. Estimates of national income and product and personal income have been revised back to 1965 (see p. 19 ff. of the July 1968

Survey for data beginning 1965); revisions prior to May 1967 for personal income appear on p. 28 ff. of the July 1968 Survey. \circ Includes data not shown separately.

637.3 638.6 645.1 656.9 449.7 456.7 461.8 471.4 407.2 413.3 417.6 426.3 330.2 332.8 339.15.5 15.8 15.9 166.7 67.2 68.8 70.8 42.5 43.4 44.2 45.3 660.2 60.1 60.5 61.5 1 14.4 14.4 14.4 14.4 120.0 20.1 20.1 20.2 20.4 85.3 79.5 79.6 80.3 10.4 10.4 10.3 10.2 10.3 74.9 60.2 69.5 69.9 43.3 30.3 39.1 38.1 18.8 18.3 17.9 17.4 19.6 18.1 18.6 19.8 19.6 18.1 18.6 19.8 19.6 18.1 18.6 19.8 19.6 19.8 19.6 19.8 19.6 19.8 19.8 19.8 19.8 19.8 19.8 19.8 19.8
637.3 638.6 645.1 656.9 449.7 456.7 461.8 471.4 407.2 413.3 417.6 256.0 330.2 332.8 339.1 15.5 15.8 15.9 16. 65.7 67.2 68.8 70.1 44.2 44.2 45.2 60.2 60.1 60.5 61.2 45.2 45.7 46.1 46. 15.1 14.4 14.4 14. 20.0 20.1 20.2 20. 85.3 79.5 79.6 80.3 10.4 10.3 10.2 10.2 74.9 69.2 69.5 69.3 10.4 10.3 10.2 10.2 74.9 69.2 69.5 69.5 10.4 10.3 10.2 10.2 12.0 11.7 11.8 12.0 12.0 11.7 11.8 12.0 12.0 11.7 11.8 12.0 12.0 11.7 11.8 12.0 12.0 11.7 11.8 12.0 12.0 18.1 18.6 19. 85.0 79.9 80.3 80.3 34.4 32.8 33.0 33.5 50.7 47.1 47.3 47. 21.6 22.5 23.2 23.2 29.1 24.6 24.1 24.
449. 7 456. 7 461. 8 471. 4 407. 2 413. 3 417. 6 326. 0 330. 2 332. 8 339. 15. 5 16. 8 15. 9 16. 65. 7 67. 2 68. 8 70. 42. 5 43. 4 44. 2 45. 2 60. 2 60. 1 60. 5 61. 2 45. 2 45. 7 46. 1 46. 1 46. 1 20. 0 20. 1 20. 2 20. 2 85. 3 79. 5 79. 6 80. 2 85. 3 79. 5 79. 6 80. 2 74. 9 69. 2 69. 5 69. 2 74. 9 69. 2 69. 5 69. 2 43. 3 30. 3 39. 1 38. 8 18. 3 17. 9 17. 12. 20. 20. 20. 20. 20. 20. 20. 20. 20. 2
449. 7 456. 7 461. 8 471. 4 407. 2 413. 3 417. 6 326. 0 330. 2 332. 8 339. 15. 5 16. 8 15. 9 16. 65. 7 67. 2 68. 8 70. 42. 5 43. 4 44. 2 45. 2 60. 2 60. 1 60. 5 61. 2 45. 2 45. 7 46. 1 46. 1 46. 1 20. 0 20. 1 20. 2 20. 2 85. 3 79. 5 79. 6 80. 2 85. 3 79. 5 79. 6 80. 2 74. 9 69. 2 69. 5 69. 2 74. 9 69. 2 69. 5 69. 2 43. 3 30. 3 39. 1 38. 8 18. 3 17. 9 17. 12. 20. 20. 20. 20. 20. 20. 20. 20. 20. 2
449. 7 456. 7 461. 8 471. 4 407. 2 413. 3 417. 6 326. 0 330. 2 332. 8 339. 15. 5 16. 8 15. 9 16. 65. 7 67. 2 68. 8 70. 42. 5 43. 4 44. 2 45. 2 60. 2 60. 1 60. 5 61. 2 45. 2 45. 7 46. 1 46. 1 46. 1 20. 0 20. 1 20. 2 20. 2 85. 3 79. 5 79. 6 80. 2 85. 3 79. 5 79. 6 80. 2 74. 9 69. 2 69. 5 69. 2 74. 9 69. 2 69. 5 69. 2 43. 3 30. 3 39. 1 38. 8 18. 3 17. 9 17. 12. 20. 20. 20. 20. 20. 20. 20. 20. 20. 2
407. 2 413. 3 417. 6 426. 322. 0 330. 2 332. 8 339. 4 42. 5 45. 15. 9 16. 65. 7 67. 2 68. 8 70. 8 42. 5 43. 4 44. 2 45. 3 45. 2 45. 7 46. 1 46. 1 45. 2 45. 2 45. 7 46. 1 46.
326. 0 330. 2 332. 8 339. 15. 9 16. 15. 9 16. 15. 9 16. 70. 16. 16. 9 16. 70. 16. 16. 9 16. 70. 16. 16. 9 16. 70. 16. 16. 9 16. 70. 16. 16. 16. 16. 16. 16. 16. 16. 16. 16
45. 2 45. 7 46. 1 44. 4 12. 0 15. 1 14. 4 14. 4 12. 0 20. 1 20. 2 20. 2 85. 3 79. 5 79. 6 80. 2 80. 5 10. 2 10. 2 10. 2 10. 2 10. 2 10. 2 10. 3 10. 2 10. 3 10. 2 10. 3 10. 2 10. 3 10. 2 10. 3 10. 2 10. 3 12. 0 12. 0 11. 7 11. 8 12. 0 11. 7 11. 8 12. 0 11. 7 11. 8 12. 0 </td
10.4 10.3 10.2 10.2 14.9 15.1 15.2 15.2 15.2 15.2 15.2 15.2 15.2
74.9 69.2 69.5 69.4 39.1 38.4 18.8 18.3 17.9 17
19.6 18.1 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.4 18.6 19.6 18.6 18.6 19.6 18.6 19.6 18.6 18.6 19.6 19
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
1 1
604, 5
17. 00 13. 59 15. 61 15. 4 7. 75 6. 10 6. 81 6. 4 4. 07 3. 08 3. 46 3. 3 3. 68 3. 02 3. 34 3. 1
.38 .32 .34 .3 .55 .41 .41 .3 .86 .70 1.12 .9 2.36 1.84 2.46 2.6 1.58 1.35 1.49 1.4 3.52 2.87 2.99 3.0
62, 80 61, 65 61, 50 60, 9 27, 75 27, 85 27, 00 26, 1 14, 50 14, 20 13, 75 13, 5 13, 25 13, 70 13, 25 12, 6
1. 45 1. 40 1. 30 1. 4 2. 35 1. 80 1. 55 1. 4 3. 50 3. 05 3. 90 4. 1 8. 50 9. 20 9. 70 9. 8 5. 95 5. 75 5. 80 6.0 13. 30 12. 55 12. 25 11. 9
11,059 11,371 11,377 11,51
7, 440 7, 661 7, 703 7, 62 205 335 336 24 1, 648 1, 594 1, 556 1, 82 1, 766 1, 781 1, 782 1, 81

-732 | -701 | -647 | -730 | -859 | -845 | -641 | -642 | p -712 ||

⊕Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§Personal saving is excess of disposable income over personal outlays.

¶Data for individual durable and nondurable goods industries components appear in the Mar., June, Sept., and Dec. issues of the SURVEY.

¬More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY. Revised data back to 1960 appear on p. 32 ff. of the June 1968 issue.

	1965	1966	1967	1965		10	966			10	67		1	**	166	
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS		Annual to		1965 IV	I	II	III	IV	I	II	III	ıv		II	111	IV
GENER	AL E	USIN	ESS I	INDI(CATO	RS—	 Quart	erly s	l Series	-Cor	ıtinu	ed	<u> </u>		1	1
U.S. BALANCE OF INTERNATIONAL	1								1							
PAYMENTS §—Con. Quarterly Data Are Seasonally Adjusted																
Transactions in U.S. private assets, net; increase (-) mil. \$ Transactions in U.S. Govt. assets, excl. official	-3 792	-4 , 298	-5,505	-773	-1,011	-1,114	-1,010	-1,163	-975	-1,104	-1,788	-1,638	-646	p −1 , 230		
reserve assets; increase (-) mil. \$ Transactions in U.S. official reserve assets, net; increase (-) mil. \$	-1,562 1,222	-1, 535 568	-2,411 52	-424 271	-362 424	496 68	-330 82	-347 -6	-708 1,027	-572 -419	-501 -375	-630 -181	-788 904	p-669		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+)mil. \$	382	3, 323	6, 705	157	484	1, 110	594	1, 135	343	2, 143	1,943	2, 276	1, 121	p 2, 478		
Liquid assetsdododo	113 269 -317	789 2,534 -214	3, 519 3, 186 -535	-65 222 -47	206 278 198	25 1, 085 -145	219 375 231	339 796 -102	-522 865 -250	941 1, 202 -458	1, 177 766 207	1, 923 353 -34	-244 1,365 -305	p 307 p 2, 171 p-222		
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (—)mil. \$	-1, 335	-1,357	-3,571	-206	-630	93	-301	-333	505	-522	-802	-1,742	r680	r —160	p 35	
Balance on official reserve transactions basis—in- crease in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign	2,000	1,00	5,0.1	200				000				2,	550	100		
official agencies; decrease (—)mil. \$	-1, 289	266	-3,405	-847	-409	-116	692	99	-1, 764	-806	247	-1,082	r -552	r 1, 523	₽ 439	
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1966	1967	Gant)67 No.		Yen	Theh	Mo-	4	196 Mari		Tenles		Cont	0.47
		nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	- EINE	RAL 1	ROSH	NESS	ועווו	ICAI	UKS-	-Mon	tniy	Series	3 			· · · · · · · · · · · · · · · · · · ·	·	
PERSONAL INCOME, BY SOURCE † Seasonally adjusted, at annual rates: †																
Total personal income bil. \$ Wage and salary disbursements, total do	586.8 394.6	628.8 423.4	637.0 428.8	638. 0 429. 6	644. 9 435. 4	652. 6 444. 2	654, 9 443, 0	663. 0 449. 7	670.0 452.2	672. 6 453. 2	678. 2 457. 5	683. 7 462. 2	689, 2 465, 4	694.1 468.7	7699.7	702. 474.
Commodity-producing industries, total.do. Manufacturing do Distributive industries do.	159. 4 128. 0	166. 6 134. 1 100. 5	167. 8 135. 1 102. 1	167. 6 134. 8 102. 4	171. 0 137. 5 103. 1	173. 0 139. 1 103. 8	173. 1 140. 0 104. 5	176. 6 141. 6 105. 9	177. 0 142. 2 106. 5	176. 7 141. 6 106. 9	179.3 144.3 107.4	179. 9 145. 6 109. 7	180, 6 146, 0 109, 9	181. 1 146. 3 111. 2	7183.3 7147.8 7112.1	184. 148. 112.
Service industriesdo Governmentdo Other labor incomedo	63. 6 77. 7 20. 8	70.0 86.3 23.3	71.3 87.6 23.9	71.6 88.1 24.0	72.3 89.0 24.2	73. 2 94. 2 24. 4	73.6 91.9 24.7	74. 6 92. 6 25. 0	75, 2 93, 4 25, 2	75. 5 94. 2 25. 5	76. 1 94. 7 25. 7	77. 0 95. 5 26. 0	77. 5 97. 4 26, 3	78, 2 98, 2 26, 5	778. 8 98. 6 26. 8	78. 99. 27.
Proprietors' income: Business and professionaldo Farmdo	44.8	46.3 14.4	46.7 14.8	46.5 14.2	46.8 14.3	47. 0 14. 3	47. 1 14. 4	47. 2 14. 6	47.5 14.8	47. 6 14. 8	47.8 14.8	47. 9 14. 8	48. 0 15. 1	48. 0 15. 4	48. 0 15. 7	48. (15.)
Rental income of personsdodo	19.8 21.7	20.3 22.9	20. 4 23. 4	20. 5 23. 2	20.5 23.1	20.6 21.1	$20.6 \\ 23.2$	$20.7 \\ 23.6$	20.7 23.9	20.8 24.3	20.9 24.7	20. 9 24. 3	21, 0 25, 0	21. 0 25. 2	21. 1 25. 3	21. 2 25. 3
Personal interest incomedodo	43. 1 43. 9	46.8 51.7	47.6 51.9	48. 0 52. 6	48. 5 53. 0	49. 0 53. 2	49. 4 54. 5	49.8 54.9	50. 2 57. 8	50. 8 58. 1	51. 3 58. 2	51. 9 58. 5	52. 4 59. 1	52. 9 59. 6	53. 4 59. 9	53. 9 60. 9
bil. \$	17.8	20. 4	20.5	20.7	20.9	21. 2	22, 1	22.4	22.4	22.6	22.8	22.9	23.1	23. 2	7 23. 3	23. 3 681. 1
Total nonagricultural incomedodo	566.1	609.3	617.1	618.8	625. 4	633.0	635.1	643, 1	649.9	652.4	658. 0	663.4	668.7	673. 3	r678. 6	901.
Cash receipts from farming, including Government payments, total ‡mil. \$	46, 457	45, 867	4,751	5, 398	4,777	3,877	⁷ 3, 741	₹3, 031	r3, 021	r2, 986	73,027	3, 206	3, 716	r4, 861	5, 138	
Farm marketings and CCC loans, totaldododo	43, 180 18, 256	42, 788 18, 383	3,862 1,712	4, 915 2, 605	4,715 2,653	3,833 1,921	r3, 683 r1. 632	r2, 847 r914	r2, 847 r835	2,868 7838	r2, 993 r851	3, 188 1, 233	3, 562 1, 476	3, 763 1, 579	3, 973 1, 744	
Livestock and products, total Qdo Dairy productsdo Meat animalsdo	24, 924 5, 532	24, 405 5, 770 14, 630	2, 150 459 1, 347	2, 310 471 1, 494	2,062 458 1,278	1, 912 488 1, 098	2, 051 484 1, 245	1,933 460 1,177	2, 012 504 1, 190	2, 030 511 1, 215	r2, 142 r540 r1, 284	1, 955 522 1, 108	2, 086 493	2, 184 482 1, 330	2, 229 478 1, 362	
Poultry and eggsdodododododo	4, 149	3, 640	328	329	307	295	282	255	286	267	7281	299	1, 253 322	355	373	
loans, unadjusted: † All commodities 1957-59=100 Crops do	133 132	132 133	143 148	182 226	175 231	142 167	137 7143	106 780	106 773	7107 773	7111 774	119 108	133 130 135	140 138 142	148 152 145	
Crops. do do Livestock and products do Indexes of volume of farm marketings, unadjusted: ‡ All commodities. 1957-59=100	120	132 124	139 133	150 173 214	134 170	124 137	133 7132	125 96	131	132 92	139 98	127 112	126	133	133	
Cropsdo Livestock and productsdo	121 120	124 124	138 129	214 142	224 131	162 119	145 123	774 112	60 118	755 119	757 128	105 116	133 120	141 127	142 127	
INDUSTRIAL PRODUCTION of Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities) 7_1957-59=100_	156.3	r158. 1	r161, 0	⁷ 161. 7	r161, 5	⁷ 160.8	159.1	162.7	164. 6	163. 2	165. 2	169. 2	r 160.1	r 163 .1	7 169 .1	16
By industry groupings: Manufacturing, totaldo Durable manufacturesdo	158. 6 164. 8	r159. 7 r163. 7	7162, 5 7163, 4	7163. 9 7164. 1	r163, 7 r167, 0	162. 6 169. 3	160. 1 166. 1	164. 2 168. 9	166. 4 170. 5	165. 1 169. 4	167. 4 172. 1	171. 4 175. 3	7 160 .2 164 .0	7 162.7 160.2	r 170.0 r 169.5	17 17
Nondurable manufactures do do Mining do Utilities do do	150.8 120.5 173.9	r154, 6 r123, 8 r184, 9	⁷ 161. 5 ⁷ 125, 8	⁷ 163, 5 ⁷ 125, 1	r159, 5 r124, 6	r154, 3 r122, 0	152. 5 120. 2	158.3 123.7	161. 2 125. 3	159.8 127.3	161. 6 128. 6	166. 6 128. 5	7 155 .5 7 127 .1	7 165 .9 7 130 .9	7 170.6 7 129.0	17
By market groupings: Final products, totaldo	155.5	158. 3	r163, 1	r162. 3	161.3	r161. 1	159.1	162.4	164.8	160.8	162, 6	168.8	159.1	r 162.1	r 171 .5	17
Consumer goods do	147.5	r148, 5 159, 0 r145, 1	155. 7 162. 2 +153, 6	⁷ 155. 7 170. 0 ⁷ 151. 1	7152. 1 171. 7 7145. 8	7150. 5 174. 7 7142. 8	148.9 168.3 142.8	153. 4 174. 7 146. 6	156, 2 179, 8 148, 7	151. 7 175. 1 144. 2	153. 7 178. 5 145. 9	161, 2 184, 5 153, 8	149.6 153.4 148.3	r 154.5	7 165 .9 7 176 .7	16
Apparel and staples do Equipment, including defense do Materials		r179.4	*179, 1	⁷ 176. 7	7181, 2	183. 9	181.0	181.7	183. 4	180.4	181.6	185. 1	179.5	7 178 .5 7 164 .1	7 183.6 7 167.0	18
Materials do Durable goods materials do Nondurable materials do	157. 0 156. 9 157. 2	r157. 8 r151. 9 r163. 9	7159, 2 7151, 4 7167, 2	7161, 1 7162, 1 7170, 4	7161, 6 7153, 6 7169, 8	r160, 5 r154, 2 r167, 0	159.1 151.7 166.7	162.8 156.1 169.7	164, 5 157, 7 171, 5	165. 4 158. 8 172. 2	167. 6 162. 4 173. 0	169. 5 164. 7 174. 4	7 181.0 155.0 7 167.2	r 152.8	r 156.6	15
Revised. Preliminary. See note marked				orrespond			ne Situat									

r Revised. pPreliminary. §See note marked "♂" on p. S-2. †See corresponding note on p. S-1. †Series revised beginning 1960 (annual data for 1960-67 and monthly data for 1965-67, for dollar figures only, now include Alaska and Hawaii; 1968 data exclude these States); monthly data back to 1965 appear in the Dept. of Agriculture publication, Farm

Income Situation, July 1968. σ Revisions for 1966 appear on p. 20 of the Nov. 1967 Survey; those for Jan.-Aug. 1967 will be shown later. \circ Includes data for items not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967	1966	1967		19	67			·			196	68				
edition of BUSINESS STATISTICS	Ann	ual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.p
	GEN	ERAI	BUS	SINES	S IN	DICA	TORS	5—Co	ntint	ıed						·
INDUSTRIAL PRODUCTION ~ Continued				1				1								
Federal Reserve Index of Quantity Output—Con.																
Seas. adj., total index (incl. utilities) 3-1957-59=100. By industry groupings:	156.3	r 158. 1	156.8	r 157. 2	r 159. 8	· 162.1	161.2	162. 0	163.0	162, 5	164. 2	165. 4	165.6	163.9	7 164 .4	165.0
Manufacturing, totaldo	158. 6	* 159. 7	158.1	r 158. 5	7 161.3	7 164. 1	162.7	163. 6	164.6	163. 7	165.8	167. 1	r 166.9	164.9	7 165.6	166.8
Durable manufactures ? do	164.8 142.7 136.2	7 163. 7 132. 5 126. 8	7 161. 0 7 129. 0 125. 6	160. 7 131. 7 127. 7	164.1 7134.9 133.3	168. 1 140. 9 140. 9	167. 2 136. 3 134. 2	167. 6 139. 3 137. 8	168. 2 140. 2 140. 8	167. 2 143. 3 143. 1	169.8 148.5 146.4	170.8 148.6 148.4	170.3 145.6 146.4	167.0 r 122.9 r 113.1	7 167.6 119.9 7 106.9	169.2 124 111
Nonferrous metals and productsdo Fabricated metal productsdo	166. 2 163. 0	7 153. 2 7 161. 9	7 140. 4 158. 1	142.8 158.2	7 142. 1 159. 8	r 145. 2 162. 4	145. 6 163. 9	154. 1 165. 7	151.3 166.6	154. 5 161. 4	161. 2 165. 0	150. 4 166. 0	7 153 .6 165 .8	7 153 .7 7 164 .2	164.2 165.6	168
Structural metal partsdo	158.8	158.1	156.0	156.4	158.8	160.0	159.4	160. 9 183. 2	162. 7	156, 9 179, 4	159.8	161. 6	159.2	r 158.3	7 159.8 7 184.4	163
Machinery do Nonelectrical machinery do Electrical machinery do	183.8 181.9 186.4	183. 4 183. 4 183. 3	182. 2 182. 1 182. 4	179. 6 177. 2 182. 8	183. 2 180. 9 186. 3	182. 2 179. 5 185. 8	183. 4 180. 7 186. 9	180. 6 186. 6	183.3 180.2 187.3	176. 9 182. 8	179.9 176.6 184.2	181. 1 177. 7 185. 5	181.5 177.8 186.5	7 179 .1 187 .7	7 180 .3 189 .9	183 192
Transportation equipment Qdo Motor vehicles and partsdo Aircraft and other equipmentdo	166.9 168.7	^r 165. 7 ^r 146. 5	159. 2 129. 4	159. 2 128. 6	165. 6 141. 4	177. 5 166. 9	175. 6 162. 2	175. 1 161. 1	177.6 167.8	175.3 164.8	180. 4 173. 6	182. 6 174. 2	183.2 174.3	7 181 .6 7 175 .2	7 180 .9 173 .5	181 176
	165.0	7 182.1	184.3	185. 2	186. 0	186.3	186.8	186. 5	185.4	183. 5	185. 4	188. 6	189.3	r 185.7	7 185.5	183
Instruments and related productsdo Clay, glass, and stone productsdo	176. 5 140. 7 119. 4	184. 8 138. 7 + 116. 9	183.1 138.4 114.3	183. 2 139. 7 117. 0	185. 4 139. 2 120. 6	186.3 143.6 125.7	186.7 140.8 118.1	184. 7 137. 3 119. 3	183.8 131.0 125.0	181.4 146.1 123.9	181. 2 146. 4 122. 7	181. 3 145. 1 122. 5	179.2 r 143.9 121.5	7 182.6 7 145.8 7 112.5	184.4 148.9 117.5	149
Lumber and productsdo Furniture and fixturesdo Miscellaneous manufacturesdo	171.9 157.9	7 167. 7 7 157. 3	166.3 156.4	166. 6 155. 0	167. 8 155. 1	170. 7 155. 7	171.3 158.9	173. 0 160. 7	173. 7 159. 9	174. 1 158. 8	178.9 160.6	177. 7 160. 9	175.3 161.0	7 177 .5 7 161 .3	178.2 - 161.6	178 160
Nondurable manufacturesdo	150.8	r 154. 6	† 154. 5	r 155. 8	⁷ 157. 7	r 159. 0	157.1	158.6	160.0	159. 5	160.8	162. 4	r 162.6	7 162.3 7 149.3	, 163.0	163.9
Textile mill products do Apparel products do Leather and products do Leather and products	142. 5 150. 1 111. 7	7 142. 0 7 147. 6 7 106. 3	7 140. 6 146. 8 7 108. 1	7 144.3 146.2 7 109.4	7 147. 1 148. 6 7 113. 0	7 151. 9 150. 9 7 114. 8	147.6 145.2 110.4	148.8 146.4 109.7	149.9 148.5 113.7	146.3 148.9 114.6	147. 2 149. 6 118. 0	149. 8 151. 3 115. 8	7 149.6 7 150.4 7 107.0	148.6 109.4	150.0	
Leather and productsdo Paper and productsdo	152.1	153.6	152.9	154. 5	156.1	7 157. 4	155. 9	157. 1	159. 2	159. 5	161.1	162. 9	7 164 .1	r 162.5	165.5	
Printing and publishing do Newspapers do Chemicals and products do	142.1 134.2	146. 8 134. 2	145. 4 135. 7	144.3 134.0	145. 5 134. 4	144. 1 129. 9	143.3 129.9	145. 9 131. 4	146, 8 133, 7	145. 8 130. 8	149.8 134.4	149. 6 134. 7	149.5 134.7	7 151 .1 7 137 .7	7 151 .0 141 .0	151
Chemicals and productsdo Industrial chemicalsdo Petroleum productsdo	193. 2 221. 0	203. 8 r 236. 0 r 133. 4	7 202. 8 7 236. 2 7 136. 8	7 206. 4 7 241. 5 7 137. 1	7 209. 2 7 245. 5 7 136. 7	7 211. 4 7 249. 4 7 137. 9	211.8 250.9 134.8	213. 8 251. 8 135. 7	215. 0 252. 7 136. 1	215, 2 256, 2 137, 3	216. 6 255. 5 139. 9	219. 4 258. 1 140. 6	r 222.3 r 264.3 r 139.5	7 220.4 261.6 7 139.7	221 .3	
Rubber and plastics productsdo	128.3 191.9	193.5	7 210. 8	r 210. 6	7 213. 9	215. 4	206.7	212.3	215.7	209.4	214.3	215.8	r 217.5	218.8		
Foods and beveragesdo Food manufacturesdo	128. 7 126. 6	7 132. 6 130. 1	7 130. 9 7 128. 8	7 132. 5 7 129. 1	133. 5 130. 2	134.4	133. 5 130. 7	133, 2 130, 7	134. 5 131. 4	135. 3 131. 9	134.0 131.9	135. 5 132. 2	135 .1 132 .7	r 135 .3 r 131 .5	134 .4 131 .5	
Beveragesdo Tobacco productsdo	139. 9 120. 0	r 146. 0 r 120. 3	7 142.3 120.2	7 150. 8 118. 0	7 151. 0 115. 5	7 155. 5 120. 5	148. 2 114. 4	146. 7 132. 1	151. 2 122. 9	153. 3 112. 1	145.0 120.0	153. 1 122. 8	147.9 123.4	155.7 123.1		
Miningdo Coaldo	120. 5 117. 0	7 123. 8 7 120. 4	7 124. 5 7 116. 6	7 122. 8 7 115. 3	7 124.1 7 117.2	7 122.8 7 119.2	121. 6 113. 4	123. 9 116. 8	126. 2 126. 0	127. 1 124. 4	126. 9 120. 4	128. 9 126. 7	7 130.0 126.6	7 129.6 121.8	7 127.4 7 121.2	121 .8 87
Crude oil and natural gasdododo	118. 0 119. 3	7 123. 1 7 126. 3	7 125. 6 133. 1	⁷ 124. 2 130. 3	r 125. 0 128. 7	7 122. 7 126. 4	123. 6 127. 4	124. 5 129. 7	126.0 130.9	124. 8 128. 7	126. 6 131. 2	127. 9 132. 4	r 129.2 r 134.0	7 129.5 134.9	7 127.6 132.2	127 131
Metal miningdo Stone and earth mineralsdo	133. 4 133. 5	7 120.3 135.4	96, 2 136, 5	7 94. 1 132. 9	7 94. 6 139. 0	7 97. 1 142. 7	100.0 135.3	102. 8 145. 0	108.7 141.2	139. 9 137. 1	131. 4 135. 0	130. 8 136. 9	134 .1 137 .1	r 134 .5 r 137 .5	124 .9 136 .4	
Utilities do	173.9 179.6	7 184. 9 7 191. 8	185. 6 192. 1	188. 7 195. 8	191. 5 199. 4	192. 6 200. 8	196.7 205.2	199, 0 207, 3	198. 0 206. 4	196, 5 204, 9	196. 1 205. 0	197. 7 207. 0	199.0 208.2	7 201 .1 210 .6	r 203 .0	202.2
Gasdo	156.1	7 163. 0	165.1	166. 5	166.6	166.8	169.8	172.8	171.8	170.0	168.4					
By market groupings: Final products, total	155. 5	158.3	r 156. 9	7 157. 0	7 160. 1	r 162. 1	160.8	162.0	163.5	161.7	163.0	164. 9	r 164.2	, 164.2		165.8 157.9
Consumer goodsdo Automotive and home goodsdo	147. 5 166. 5	7 148. 5 159. 0	147. 0 7 155. 3	7 148. 2 157. 7	⁷ 150. 2 163. 2	7 153. 0 169. 0	151.3 167.0	152. 9 167. 9	155, 0 173, 1	153. 5 169. 5	154. 6 173. 6	156. 4 175. 6	7 156 .0 7 174 .8	7 156.1 7 174.4		176
Automotive productsdo Autosdo	163. 0 169. 5	149. 1 145. 7	142.1 133.4	145. 2 135. 3	152.4 144.5	170.0 175.1	164. 2 163. 2	162. 7 158. 0	173.4 172.7	168.7 166.8	178.1 182.3	180. 7 183. 5	180 .4 183 .7	182.4	177.4	182
Auto parts and allied productsdo Home goods ♀do Appliances, TV, and radiosdo	154.4	153. 6 166. 0	153. 6 7 164. 4	158. 2 166. 4	162.9 170.8	163.3 168.3	165. 4 169. 1	168. 8 171. 5	174. 4 172. 9	171. 2 170. 1	172. 6 170. 4	177. 0 172. 0	176.0 7 171.0	7 170.1 7 172.5 7 163.3	174.7	}
Furniture and rugs do	166, 6 165, 7	7 159. 6 159. 6	155.9 • 159.3	162. 9 159. 7	168. 4 163. 4	158. 7 166. 5	159.3 166.4	162. 6 169. 2	164. 8 169, 9	156. 8 170. 1	156. 7 174. 6	161. 2 174. 5		r 173.2		
Apparel and staplesdo Apparel, incl. knit goods and shoes_do	141.4 139.5	7 145. 1 136. 2	144. 4 7 135. 8	7 145. 1 7 136. 1	7 146. 1 7 137. 5	7 147. 9 7 139. 2	146, 2 136, 5	148. 1 137. 3	149, 2 140, 3	148. 3 139. 9	148.6 139.5	150. 6 140. 8	r 150.4 r 139.4	150.2 138.2	1	
Consumer staples do Processed foods do Consumer staples	142. 0 126. 4	7 147. 6 130. 0		7 147. 7 7 129. 3	7 148. 5 129. 5	⁷ 150. 4 130. 4	149.0 129.5	151. 2 130. 6	151.7 131.3	150. 7 131. 2	151. 2 131. 0	153, 2 132, 2	153.5 132.9	r 153 .7 r 132 .5		156
Beverages and tobaccodo Drugs, soap, and toiletriesdo	133. 2 173. 5	r 137. 4 r 182. 7	7 134. 9 179. 8	r 139. 7 181. 6	7 139. 0 183. 1	7 143. 7 184. 3	136.8 184.2	141. 8 185. 9	141.7 187.5	139. 4 186. 1	136. 6 190. 0	142.9 192.0	139.6 - 192.6	144.7 - 190.6	193.2	
Newspapers, magazines, booksdo Consumer fuel and lightingdo	136, 5 159, 9	140.1 r 168.9	136. 2 * 171. 1	134.8	135.7 174.9	138. 5	138. 4 176. 9	141. 5 179. 6	142.1 179.4	142. 1 177. 3	145.3 177.0	143. 6 180. 8	144.2 180.8	143.6 181.6	143.6	
Equipment, including defense Qdo	172.6	r 179. 4	r 178. 1	r 176. 0	7 181. 5	181.5	181. 4	181.6	181.8	179.4	181.1	183. 0	r 181 .9	7 181 .6		
Business equipmentdo Industrial equipmentdo Commercial equipmentdo	181. 2 172. 3 190. 1	7 182.8 7 170.2 200.9	179.8 166.6 200.3	176. 9 162. 3 199. 0	183. 5 170. 4 200. 9	183. 4 168. 9 204. 7	183.3 168.0 204.2	182. 9 165. 8 206. 1	183. 3 167. 0 205. 4	180. 9 165. 9 204. 4	182. 5 165. 8 203. 6	184. 3 168. 0 204. 5	7 182.6 167.4 201.0	7 181 .9 7 164 .5 7 204 .2	165.5	
Freight and passenger equipment_do Farm equipmentdo	208.3 167.5	215. 4 158. 7	210. 4 158. 5	209. 9 157. 5	222. 9 147. 2	228. 4 131. 2	226. 4 148. 3	230. 1 146. 4	227.8 150.6	220. 8 140. 3	231. 5 145. 1	234. 1 144. 2	234.3	7 232.7 141.5	235.0	
Materials dodo	157. 0	* 157. 8	, 157. 1	, 157. 7	r 160.1	r 162. 0	161.7	161.8	162.8	163. 1	165. 2	166. 2	r 166.9	7 163 .5	r 164.3	163.
Durable goods materials ♀ do Consumer durable do Equipment do Construction do	156.9 166.5 180.7	7 151. 9 7 143. 9 184. 5	7 148. 6 7 131. 7	7 148. 6 7 130. 0	7 152. 4 143. 8	7 155. 1 159. 4 184. 9	154. 9 162. 3 183. 9	155. 4 162. 2 186. 7	156. 7 160. 1 185. 1	157. 1 154. 6 181. 9	159. 4 163. 0	159. 7 166. 2 184. 7	7 159 .7 167 .5 185 .7	7 152.9 7 153.4 7 185.2	164.7	154
Constructiondo	180.7	r 139. 6	184. 7 r 139. 5	184. 1 r 139. 5	186. 0 7 141. 2		142.8	144.8	185.1	181.9	183. 6 145. 3	144.0	143.7	142.5	144.4	
Nondurable materials ?do Business suppliesdo	157. 2 149. 0	r 163. 9 r 152. 9		7 167. 0 7 155. 0	7 168. 1 7 154. 7	⁷ 169. 2 154. 7	168. 7 154. 4	168. 3 151. 1	169. 1 150. 1	169. 3 152. 0	171. 2 154. 5	172. 9 159. 3	7 174 .9 7 156 .9	7 174 .4 7 157 .4		174
Containers do General business supplies de General business de General busin	145. 6 150. 6	148. 5 7 155. 1	150. 4 r 157. 3	153. 7 7 155. 7	152. 6 r 155. 7	152. 0 156. 0	154. 3 154. 5	144. 5 154. 4	142.8 153.8	150. 9 152. 6	155. 6 154. 0	158. 9 159. 5		7 154 .1 7 159 .0	162.7 160.1	
Business fuel and power \(\to \to \to \do \). Mineral fuels \(\to \do \to \to \to \do \to \to \do \to \do \to \do \to \do \to \do \to \do \do \to \do \do \do \do \do \do \do \do \do \d	136. 6 122, 5	7 144.3 7 129.2	r 147. 5 r 133. 6	7 147. 5 7 131. 4	7 147. 5 7 130. 8	7 146. 2 7 129. 3	147. 2 128. 9	149. 1 131. 4	150. 8 134. 3	150. 2 132. 6	151. 7 133. 7	152. 8 135. 9		7 154 .2 136 .8		148 127
Nonresidential utilities do	172.9	7 183.3	1 184. 4	188.7	7 189.3	188.9							197.6			.1

^{&#}x27;Revised.
Preliminary.
G'See corresponding note on p. S-3.

	1966	1967	<u> </u>	1	967		1				10)68				
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	-	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar,	Apr.	May	June	July	Aug.	Sept.	Oct.
	1	VERAI	1	<u> </u>	1	<u> 1 : </u>	<u> </u>	<u> </u>	<u> </u>		1.1.03) vanc	Jours	1xug.	Dept.]
BUSINESS SALES AND INVENTORIES §	GEA	\EJICA J	1			IDICA		5—-Gu		leu .	1	1		1	T	Ī
Mfg. and trade sales (unadj.), totalmil. \$mil.	11,046,218	11,067,539	90, 740	90, 960	92, 117	96, 953	86, 378	90, 002	95, 315	95, 757	98, 459	100,011	194, 408	-96, 310	98, 521	
Mig. and trade sales (seas. adj.), total	ļ		İ	89, 043	90, 759	91, 970	93, 077	93, 821	94, 612	94, 436	96, 043	197, 554	98, 379	97, 243	98, 872	
Manufacturing, total ddododo	1 538, 506 295, 624 242, 882	1548, 542 299, 680 248, 862	45,884 25, 171 20, 713	45,748 24,802 20,946	46,955 25, 538 21, 417	47,961 26,610 21,351	48,447 26, 925 21, 522	48,356 26,711 21,645	48,446 26,844 21,602	48,755 26,888 21,867	50,014 27, 509 22, 505	50,729 27, 633 23, 096	751, 308 728, 094 23, 214	749, 708 726, 720 722, 988	51, 196 27, 860 23, 336	
Retail trade, total do do do do do Nondurable goods stores do	1303, 956 98, 301 205, 655	1313, 809 100, 173 213, 636	26, 773 8, 784 17, 989	26, 100 8, 268 17, 832	26, 385 8, 276 18, 109	26, 368 8, 422 17, 946	26, 936 8, 502 18, 434	27, 512 8, 871 18, 641	28, 145 9, 062 19, 083	27, 675 8, 871 18, 804	28, 132 9, 081 19, 051	728, 451 9, 290 719, 161	728, 802 79, 402 719, 400	r 29, 037 r 9, 567 r 19, 470	28, 941 9, 736 19, 205	
Merchant wholesalers, total do Durable goods establishments do Nondurable goods establishments do	91,026	1 205,188 90, 447 114, 741	17, 330 7, 684 9, 646	17, 195 7, 718 9, 477	17,419 7,843 9,576	17,641 7,980 9,661	17, 694 7, 892 9, 802	17,953 8,171 9,782	18, 021 8, 141 9, 880	18, 006 8, 163 9, 843	17,897 8, 058 9, 839	18, 374 8, 152 10, 222	18, 269 8, 309 9, 960	7 18, 498 7 8, 301 7 10, 197	18, 735 8, 490 10, 245	
Mfg. and trade inventories, book value, end of year or month (unadj.), total 7mil. \$	r 135, 513	r 142, 213	140,01 2	r141,778	ļ	r142,213	r143,308	r144,921	r146,430	r148,157	Į	r148,890	148,138	148,320	148, 769	
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total omil. \$	r 137, 184	143, 772	r141,246	r141,461	142,554	r143,772	r144,106	r144,819	r145,153	r146,487	r147,808	r148,522	r149,063	r149,923	150, 383	
Manufacturing, total 3 do Durable goods industries do Nondurable goods industries do	78, 125 49, 797 28, 328	82, 819 53, 540 29, 279	81,719 52,582 29,137	81,968 52,867 29,101	82,389 53, 283 29, 106	82,819 53, 540 29, 279	82,890 53,525 29,365	83,408 54,009 29,399	83,759 54, 295 29, 464	84,382 54,724 29,658	85,278 55, 234 30, 044	85,582 55,442 30,140	85,829 55, 461 30, 368	786, 713 756, 069 730, 644	86, 880 56, 175 30, 705	
Retail trade, total ¶do Durable goods storesdo	7 38, 368 17, 309	7 39, 318	738, 717 17, 022	738, 548 16, 852	739, 104 17, 065	739, 318 717, 403	739, 575 17, 566	739, 788 17, 709	739, 776 17, 723	740, 242 18, 113	740, 606 18, 248	740, 842 18, 440	18, 475	741, 010 718, 501	41, 424 18, 622	
Nondurable goods stores do Merchant wholesalers, total do Durable goods establishments do	21, 059 20, 691 12, 112	21, 915 21, 635 12, 543	21, 695 20, 810 12, 069	21, 696 20, 945 12, 202	22, 039 21, 061 12, 258	21, 635 12, 543	22, 009 21, 641 12, 433	22, 079 21,623 12,446	22, 053 21, 618 12, 509	22, 129 21, 863 12, 777	22, 358 21,924 12,664	22, 402 22, 098 12, 775	22, 590 22, 169 12, 923	r 22, 509 r 22, 200 r 13, 166	22, 802 22, 079 13, 055	
Nondurable goods establishmentsdo Inventory-sales ratios:	8, 579	9, 092	8,741	8, 743	8,803	9,092	9, 208	9,177	9, 109	9, 086	9, 260	9,323	9, 246	r 9, 034	9,024	
Manufacturing and trade, total dominatoring, total dominatoring, total dominatoring	7 1.48 1.62	7 1. 58 1. 77	1.57 1.78	7 1. 59 1. 79	1.75	7 1, 56 1, 73	7 1, 55 1, 71	7 1, 54 1, 72	r 1. 53	7 1. 55 1. 73	1.71	1. 52 1. 69	1.52	1.54	1. 52 1. 70	
Durable goods industries do Materials and supplies do Work in process do Finished goods do	1.85 .58 .81	2.08 .62 .94	2, 09 . 61 . 95	2.13 .62 .97	2.09 .61 .96	2. 01 . 59 . 93	1, 99 . 58 . 92	2. 02 . 59 . 93	2. 02 . 59 . 93	2. 04 . 60 . 94	2, 01 . 60 . 92	2. 01 . 60 . 92	7 1. 97 . 60 7 . 90	7 2. 10 7 . 63 7 . 96	2, 02 . 59 . 92	
Finished goodsdo Nondurable goods industriesdo Materials and suppliesdo	1,34	. 52 1. 40	. 53 1. 41	. 53 1, 39	. 52 1. 36	. 50 1. 37	. 50 1. 36	. 50 1. 36	. 50 1. 36	. 50 1. 36	. 49 1. 33	. 49 1. 30	. 48 1. 31	7.51 1.33	. 50 1. 32	
Materials and supplies	. 54 . 20 . 60	. 55 . 21 . 64	. 55 . 21 . 65	. 54 . 21 . 64	.53 .21 .62	.53 .21 .63	. 53 . 21 . 63	. 52 . 21 . 63	. 52 . 21 . 64	. 51 . 21 . 64	.50 .20 .63	. 49 . 20 . 61	.49 .20 .62	.50 7.21 .63	. 49 . 20 . 63	
Retail trade, totalododododo	7 1.44 2.00	7 1. 47 2. 03 1. 21	7 1, 45 1, 94 1, 21	7 1.48 2.04	7 1, 48 2, 06	7 1. 49 2. 07	7 1. 47 2. 07	7 1, 45 2, 00	7 1. 41 1. 96	7 1.45 2.04	7 1, 44 2, 01	7 1.44 1.98	7 1.43 1.97	7 1.41 1.93	1.43 1.91	
Nondurable goods storesdo Merchant wholesalers, totaldo Durable goods establishmentsdo	1. 18 1. 14 1. 49	1. 22 1. 61	1. 20 1. 57	1, 22 1, 22 1, 58	1, 22 1, 21 1, 56	1, 22 1,23 1,57	1. 19 1. 22 1. 58	1. 18 1. 20 1. 52	1, 16 1, 20 1, 54	1. 18 1. 21 1. 57	1. 17 1. 23 1. 57	1. 17 1. 20 1. 57	1, 16 1, 21 1, 56	1.16 71.20 71.59	1. 19 1. 18 1. 54	
Nondurable goods establishmentsdoMANUFACTURERS' SALES, INVENTORIES,	.85	.91	. 91	.92	. 92	.94	. 94	. 94	. 92	. 92	. 94	.91	. 93	r.89	.88	
AND ORDERS Manufacturers' export sales: Durable goods industries:		İ														
Unadjusted, totalmil. \$ Seasonally adj., total*do	11, 436	12, 853	1, 035 1, 047	998 990	1, 109 1, 091	1,337 1,204	1, 139 1, 210	1, 137 1, 175	1, 169 1, 091	1, 203 1, 184	1, 268 1, 223	1, 256 1, 222	1, 180 1, 314	r 1, 152 r 1, 261	1, 294 1, 313	
Shipments (not seas. adj.), total	538,506	548,542	47,203	46,694	46,799	46,923	45,421	48,976	50,491	50,068	50,596	53,163	47,378	r 47, 967	[.	
Durable goods industries, total Qdo Stone, clay, and glass productsdo	295, 624 14, 634 49, 530	299, 680 14, 479 45, 867	25, 527 1, 362 3, 709	24, 958 1, 311 3, 742	25, 455 1, 226 3, 798	26, 644 1, 182 3, 766	25, 137 1, 088 3, 872	27, 070 1, 154 4, 189	28, 290 1, 204 4, 411	27, 834 -1, 348 4 584	28, 283 1, 373 4, 663	29, 606 1, 402 4, 852	25, 612 1, 297 4, 352	7 24, 692 7 1, 403 7 3, 536	28, 448 1, 472 3, 887	
Primary metals do Blast furnaces, steel mills do Fabricated metal products do Machinery, except electrical do	24, 544 30, 913	22, 846 31, 443	1, 854 2, 727 4, 450	1, 921 2, 730	1,963 2,627	1,926 2,673	2, 042 2, 586	2, 218 2, 770	2, 362 2, 864	4, 584 2, 416 2, 865	2, 457 2, 900	2, 617 3, 015	2, 554 2, 703	7 1, 497 7 2, 896	1,578 2,971 5,000	1
Transportation equipment do	75, 278	52,066 41,443 74,863	3, 720 5, 925	4, 300 3, 641 5, 682	4,301 3,695 6,366	4, 748 3, 717 7, 295	4, 225 3, 303 6, 815	4, 794 3, 601 6, 971	5, 026 3, 708 7, 310	4, 930 3, 403 6, 993	4, 808 3, 361 7, 410 4, 423 909	5, 165 3, 717 7, 466	4, 376 3, 151 6, 086	7 4, 519 7 3, 389 7 4, 976	3, 744 7, 166	
Motor vehicles and partsdo Instruments and related productsdo	47, 140 8, 841	43, 096 9, 500	3, 178 890	3, 056 868	3, 573 854	4, 120 862	4, 051 815	3, 997 864	4, 207 922	3, 976 880	4, 423 909	4, 395 994	3, 096 860	7 2, 126 7 955	4, 083 1, 050	1
Nondurable goods industries, total Qdo Food and kindred productsdodo	242, 882 79, 729	248, 862 83, 017	21, 676 7, 340	21, 736 7, 267 388	21, 344 7, 128	20, 279 6, 967	20, 284 6, 716	21, 906 7, 084	22, 201 7, 151	22, 234 7, 014	22, 313 7, 233 421	23, 557 7, 680	21, 766 7, 455	7 23, 275 7 7, 729 7 438	24, 407 8, 269 418	
Topacco products do Paper and allied products do Paper and allied products do	4,772 19,608 20,411	4, 768 19, 241 21, 120	402 1, 755 1, 805	1,827 1,829	403 1,758 1,811	399 1,637 1,776	359 1, 597 1, 795	386 1, 795 1, 917	406 1, 767 1, 979	387 1, 736 1, 981	1,765 2,014	437 1,892 2,123	419 1,585 1,901	7 438 7 1,819 7 2,041	1,892 2,183	
Tobacco products	40, 797 20, 403 11, 978	42, 347 21, 211 12, 597	3, 688 1, 781 1, 068	3, 648 1, 777 1, 134	3, 527 1, 822 1, 061	3, 218 1, 773 1, 007	1, 795 3, 452 1, 733 1, 014	3, 684 1, 815	3, 816 1, 821 1, 134	4, 019 1, 787 1, 232	3, 969 1, 811 1, 245	4, 127 1, 955 1, 252	3, 588 1, 837 1, 099	7 3, 940 7 1, 884 7 1, 160	4, 192 1, 897	
Shipments (seas. adj.), total	1		45,884	45,478	46,955	47,961	48,447	1, 108 48,356	48,446	48,755	50,014	50,729	r 51, 038	r 49, 708		
By industry group: Durable goods industries, total Qdo Stone, clay, and glass productsdo			25, 171 1, 265	24, 802 1, 215	25, 538 1, 234	26, 610 1, 319	26, 925 1, 285	26, 711 1, 303	26, 844 1, 257	26, 888 1, 330	27, 509 1, 329	27, 633 1, 263	28, 094 1, 280	r 26, 720 r 1, 295	27, 860 1, 368	
Primary metals. do. Blast furnaces, steel mills do. Fabricated metal products. do.			3, 765 1, 909	3, 841 2, 012	3, 941 2, 088	4, 027 2, 140 2, 786	4, 012 2, 114 2, 889	4,056 2,158	4, 119 2, 165	4, 263 2, 194	4, 423 2, 288	4,603 2,504	4,741 2,720	7 1, 295 7 3, 662 7 1, 516	3,937 1,625	
Electrical machinery			2, 627 4, 490 3, 498	2, 661 4, 388 3, 469	2, 671 4, 493 3, 569	4, 693 3, 624	2, 889 4, 639 3, 556	2, 789 4, 647 3, 560	2,813 4,678 3,578	2, 814 4, 685 3, 473	2,841 4,657 3,475	2,811 4,749 3,601	2,898 4,740 3,503	r 2, 799 r 4, 853 r 3, 503	2, 865 5, 045 3, 535	
Transportation equipmentdo Motor vehicles and partsdo Instruments and related productsdo			6, 123 3, 384 836	5, 826 3, 087 833	6, 170 3, 328 841	6, 686 3, 748 816	6, 903 3, 938 921	6, 703 3, 821 888	6, 746 3, 766 903	6, 689 3, 701 892	7, 020 4, 092 923	6, 801 3, 879 944	7,031 73,757 926	7 6, 789 7 3, 849 7 969	7, 158 4, 084 988	
Nondurable goods industries, total Q do Food and kindred products do Tobacco products do Textile mill products do Paper and allied products do Chemicals and allied products do Petroleum and coal products do Rubber and plastics products do			20, 713 6, 968	20, 946 7, 043	21, 417 7, 132	21, 351 7, 141	21, 522 7, 036	21, 645 7, 066	21, 602 7, 112	21, 867 7, 095	22, 505 7, 267	23, 096 7, 499	23, 214 7, 754	7 22, 988 7 7, 721	23, 336 7, 833	
Tobacco products do Textile mill products do Paper and allied products			391 1, 637 1, 746	396 1, 689 1, 775	401 1,692 1,822	405 1,742 1,855 3,586	396 1, 750 1, 884	402 1,780 1,900	413 1,722 1,913	394 1,741 1,952	421 1,804 2,023	399 1,804 2,045	408 1,867 2,056	r 418 r 1, 746 r 2, 016	407 1, 765	
Chemicals and allied products do Petroleum and coal products do Rubber and coal products do			3, 543 1, 771	3, 596 1, 766	3, 709 1, 831	1,774	3,611 $1,762$	3, 664 1, 808	3, 619 1, 856	3, 697 1, 803	3, 811 1, 824	3, 966 1, 911	3,881 1,824	7 4, 014 7 1, 869	4,051 1,883	
number and plastics productsdo	1	1	1,068	1, 094	1,097	1,046	1,075	1, 095	1,086	1, 161	1, 204	1, 182	1, 210	r 1, 197	1, 227	1

r Revised. ¹ Based on data not seasonally adjusted. ² Advance estimate. § The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown below and on p. S-6; those for wholesale and retail trade on pp. S-11 and S-12. ♂Series revised to reflect benchmarking manufacturing data to annual survey of manufactures totals for 1961 to 1966 and carrying forward the revised levels to June 1968, and to reflect revision of the retail sales sample. Complete details and data back to 1961 for

manufacturing, for which methodology and sample design remain unchanged, appear in Manufacturers' Shipments, Inventories, and Orders: 1961-1968—Series M3-1.1, available from the Bureau of the Census (Wash., D.C. 20233). See note marked "‡" for p. S-11 regarding new retail sales sample. Revised manufacturing and trade sales and inventories, total, manufacturing, total, durable and nondurable, (except inventory-sales ratios) back to 1961 appear on p. 22 ff. of this issue of the Survey.

*New series.

Q Includes data for items not shown separately.

Unless otherwise stated, statistics through 1966	1966	1967		19	967						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	GE	NERA	L BUS	SINE	SS IN	DICA	TOR	S—Co	ntinu	ıed						
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS ← Continued Shipments (seas. ad). ← Continued By market category: Home goods and apparel	122, 661	151, 206 1106,412 184, 149 148, 769 142, 916 1215,090	4, 236 8, 871 7, 248 3, 845 3, 695 17, 989 2, 008	4, 218 8, 995 7, 157 3, 568 3, 650 18, 160	4, 307 9, 180 7, 374 3, 808 3, 698 18, 588 2, 004	4, 429 9, 142 7, 714 4, 235 3, 846 18, 595 2, 041	4, 581 9, 118 7, 687 4, 421 3, 806 18, 834 2, 044	4, 504 9, 090 7, 687 4, 285 3, 941 18, 849 2, 025	4, 437 9, 094 7, 756 4, 235 3, 916 19, 008	4, 565 9, 149 7, 763 4, 209 3, 988 19, 081 2, 001	4, 825 9, 346 7, 743 4, 622 3, 966 19, 512 2, 035	4, 908 9, 549 7, 803 4, 401 3, 972 20, 096	4, 865 9, 862 8, 277 7 4, 313 4, 052 19, 939 2, 049	r 4, 519 r 9, 831 r 8, 015 r 4, 442 r 3, 998 r18,903	4, 425 9, 909 8, 249 4, 695 4, 278 19, 640	
Consumer durables do Defense products (old series) do Defense products (old series) do Machinery and equipment do	134,076	139, 279	3, 387 5, 454	3, 404 5, 302	3, 571 5, 43 5	3, 696 5, 619	3.732 1,930 5,560	3.739 2,063 5,560	3, 838 2, 050 5, 567	3, 719 1, 928 5, 633	3, 763 1, 948 5, 578	3, 788 1, 905 5, 657	4, 126 2, 217 5, 589	r 3, 742 r 1, 823 r 5, 682	3, 859 1, 884 5, 898	
Inventories, end of year or month: Book value (unadjusted), total do do Durable goods industries, total do Nondurable goods industries, total do Durable goods industries, total do do do do do do do do do do do do do	28, 403	82, 561 53, 217 29, 344	81, 041 52, 280 28, 761	81, 329 52, 506 28, 823	81, 899 52, 889 29, 010	82, 561 53, 217 29, 344	83, 200 53, 465 29, 735	84, 012 54, 285 29, 727	84, 304 54, 585 29, 719	85, 069 55, 208 29, 861	85, 828 55, 731 30, 097	85, 775 55, 756 30, 019	85, 314 55, 128 30, 186	r86,247 r55,897 r30,350	86, 172 55, 850 30, 322	
Book value (seasonally adjusted), total documentary group: Durable goods industries, total Qocalization documentary groups and glass products. documentary metals. documentary metals. documentary metals documentary documentary, except electrical. documentary, except electrical. documentary doc	78, 125 49, 797 1, 907 7, 226 4, 039 5, 415 10, 248 7, 930 10, 762 3, 706 1, 863	82, 819 53, 540 1, 952 7, 644 4, 319 5, 465 10, 905 8, 157 12, 679 3, 827 2, 013	52, 582 1, 949 7, 580 4, 245 5, 411 10, 843 8, 121 12, 120 3, 676 1, 967	52, 867 1, 948 7, 582 4, 245 5, 454 10, 832 8, 167 12, 273 3, 706 1, 988	82, 389 53, 283 1, 950 7, 616 4, 263 5, 467 10, 886 8, 186 12, 498 3, 806 1, 997	82, 819 53, 540 1, 952 7, 644 4, 319 5, 465 10, 905 8, 157 12, 679 3, 827 2, 013	82, 890 53, 525 1, 952 7, 660 4, 306 5, 464 10, 784 8, 180 12, 717 3, 911 2, 007	83, 408 54, 009 1, 949 7, 4 4, 18 5, 542 10, 808 8, 224 12, 975 3, 981 2, 034	83,759 54,295 1,930 7,715 4,322 5,585 10,843 8,261 13,108 4,073 2,044	84, 382 54, 724 1, 927 7, 724 4, 341 5, 691 10, 954 8, 291 13, 263 4, 139 2, 033	85, 278 55, 234 1, 940 7, 657 4, 302 5, 823 11, 061 8, 400 13, 430 4, 118 2, 025	85, 582 55, 442 1, 957 7, 506 4, 109 5, 963 11, 107 8, 352 13, 603 4, 172 2, 042	55, 461 1, 997 7, 255 3, 831 6, 077 11, 132 8, 463 13, 494 4, 280 2, 056	786,713 756,069 7 2,003 7 7,433 7 3,994 7 6,102 711,174 7 8,448 713,761 7 4,411 7 2,061	86, 880 56, 175 2, 070 7, 502 4, 069 6, 151 11, 207 8, 390 13, 669 4, 085 2, 076	
By stage of fabrication: Materials and supplies 9 do. Primary metals	15, 484 2, 807 4, 904 2, 872 21, 976 2, 412 8, 581 6, 764 12, 337 2, 007 4, 693 1, 126	15, 592 2, 815 4, 785 2, 968 24, 675 2, 671 9, 021 8, 527 13, 273 2, 158 5, 256 1, 184	15, 369 2, 835 4, 744 2, 912 23, 954 2, 599 8, 961 8, 043 13, 259 2, 146 5, 259 1, 165	15, 446 2, 810 4, 757 2, 904 24, 173 2, 609 8, 985 8, 203 13, 248 2, 163 5, 257 1, 166	15, 532 2, 809 4, 792 2, 954 24, 428 2, 632 8, 980 8, 387 13, 323 2, 175 5, 300 1, 157	15, 592 2, 815 4, 785 2, 968 24, 675 2, 671 9, 021 8, 527 13, 273 2, 158 5, 256 1, 184	15, 489 2, 781 4, 674 3, 044 24, 641 2, 643 9, 068 8, 481 13, 395 2, 236 5, 222 1, 192	15, 648 2, 772 4, 692 3, 106 24, 926 2, 6.11 9, 125 8, 647 13, 435 2, 281 5, 215 1, 222	15, 840 2, 796 4, 721 3, 204 25, 078 2, 629 9, 183 8, 714 13, 377 2, 290 5, 200 1, 190	16, 071 2, 821 4, 800 3, 260 25, 214 2, 621 9, 210 8, 801 13, 439 2, 282 5, 235 1, 202	16, 379 2, 872 4, 903 3, 295 25, 392 2, 570 9, 243 8, 941 13, 463 2, 215 5, 315 1, 194	16, 498 2, 832 4, 876 3, 379 25, 490 2, 505 9, 260 9, 044 13, 454 2, 169 5, 323 1, 180	16, 753 2, 833 4, 907 3, 450 25, 237 2, 387 9, 273 8, 845 13, 471 2, 035 5, 415 1, 199	r16,781 r 2,853 r 4,867 r 3,496 r25,544 r 2,469 r 9,311 r13,744 r 2,111 5,444 r 1,284	16, 556 2, 877 4, 823 3, 299 25, 720 2, 493 9, 291 9, 085 13, 899 2, 132 5, 483 1, 285	
Nondurable goods industries, total QdoFood and kindred productsdoTobacco productsdoTobacco productsdoPaper and allied productsdoChemicals and allied productsdoPatroleum and coal productsdoRubber and plastics productsdoRubber and plastics productsdoBy stage of fabrication: Materials and suppliesdoWork in processdoFinished goodsdodo	23, 828 6, 922 2, 226 3, 072 2, 185 5, 230 1, 861 1, 582 11, 266 4, 255	29, 279 7, 094 2, 269 3, 232 2, 190 5, 600 1, 971 1, 601	29, 137 7, 010 2, 254 3, 216 2, 225 5, 528 1, 933 1, 589 11, 392 4, 369	29, 101 7, 047 2, 221 3, 183 2, 212 5, 520 1, 944 1, 588 11, 320 4, 396	29, 106 7, 026 2, 243 3, 172 2, 220 5, 547 1, 941 1, 593 11, 280 4, 444	29, 279 7, 094 2, 269 3, 232 2, 190 5, 600 1, 971 1, 601 11, 247 4, 496	29, 365 7, 122 2, 292 3, 297 2, 202 5, 576 1, 978 1, 596 11, 306 4, 482	29, 399 7, 128 2, 263 3, 338 2, 234 5, 574 1, 956 1, 611 11, 249 4, 497	29, 464 7, 110 2, 248 3, 389 2, 236 5, 621 1, 970 1, 620 11, 128 4, 508	29, 658 7, 081 2, 251 3, 393 2, 261 5, 651 1, 955 1, 668 11, 228 4, 522	30, 044 7, 226 2, 261 3, 406 2, 284 5, 698 1, 981 1, 674 11, 312 4, 604	30, 140 7, 262 2, 278 3, 440 2, 326 5, 664 2, 021 1, 693 11, 333 4, 619	30, 368 7, 376 2, 276 3, 392 2, 338 5, 708 2, 047 1, 704 11, 366 4, 682	r30,644 r 7, 434 r 2, 259 r 3, 474 r 2, 327 r 5, 751 2, 066 r 1, 748 r11,508 r 4, 729	30, 705 7, 405 2, 219 3, 523 2, 340 5, 787 2, 081 1, 731 11, 356 4, 694	
By market category: Home goods and apparel do. Consumer staples do. Equip. and defense prod., excl. auto do. Automotive equipment. do. Construction materials and supplies do. Other materials and supplies do. Supplementary market categories: Consumer durables do. Defense products (old series) do. Defense products* do. Machinery and equipment. do.	8, 441 10, 823	13, 536 8, 589 11, 297 20, 955 4, 640 6, 445 30, 893 4, 333 10, 307 13, 689	13, 376 8, 589 11, 161 20, 410 4, 457 6, 359 30, 743 4, 270 9, 913 	8, 620 11, 158 20, 560 4, 492 6, 368 30, 770 4, 322 10, 019	8, 624 11, 167 20, 750 4, 605 6, 411 30, 832 4, 352 10, 139 13, 646	13, 536 8, 589 11, 297 20, 955 4, 640 6, 445 30, 893 4, 333 10, 307 13, 689	13, 577 8, 678 11, 382 20, 808 4, 715 6, 479 30, 828 4, 374 10, 308 6, 686 13, 565	13, 653 8, 701 11, 392 20, 995 4, 833 6, 554 30, 933 4, 371 10, 486 6, 696 12, 596	21, 089 4, 907 6, 559	13, 909 8, 838 11, 360 21, 250 4, 996 6, 609 31, 329 4, 359 10, 612 6, 862 13, 759	14, 128 8, 927 11, 514 21, 595 4, 997 6, 686 31, 559 4, 386 10, 872 7, 025 13, 873	8,853	14, 320 8, 932 11, 675 21, 604 5, 167 6, 887 31, 564 4, 446 10, 958 6, 987 13, 851	79,043 711,714 721,774 75,306 76,944 731,932 74,498 711,146 77,138 13,846	14, 655 9, 150 11, 682 21, 969 4, 982 7, 001 32, 096 4, 528 11, 377 7, 265 13, 872	
New orders, net (not seas. adj.), totalo. Durable goods industries, total	551, 250	551, 138 302, 265 248, 873	47, 414 25, 714 21, 700	47, 248 25, 518 21, 730	46, 311 24, 920 21, 391	47, 838 27, F45 20, 293	46, 227 25, 930 20, 297	13, 589 49, 538 27, 593 21, 945	51, 879 29, 706 22, 173	50, 453 28, 172 22, 281	49, 511 27, 179 22, 332	52, 469 28, 866 23, 603	46, 738 24, 951 21, 787	748,449 725,316 723,133	53, 488 29, 093 24, 395	
New orders, net (seas. adj.), total o do By industry group: Durable goods industries, total Q Primary metals do Blast furnaces, steel mills do Fabricated metal products do Machinery, except electrical do Electrical machinery do Transportation equipment do Aircraft, missiles, and parts do	1551,250 308, 504 50, 796 25, 075 32, 146 50, 205 42, 909 79, 414 25, 790	1551,138 302, 265 45, 393 23, 037 32, 557 51, 714 41, 749 76, 849 28, 620	25, 177 3, 914 2, 056 2, 646 4, 391 3, 601 5, 905 2, 090	46, 655 25, 679 3, 848 2, 080 2, 821 4, 355 3, 700 6, 312 2, 708	47, 320 25, 852 4, 094 2, 229 2, 820 4, 497 3, 265 6, 481 2, 610	49, 463 28, 056 4, 313 2, 418 3, 335 4, 604 3, 698 7, 277 3, 046	48, 353 26, 837 4, 424 2, 526 2, 798 4, 591 3, 261 6, 919 2, 494	814 364 2,401 2,719 4,541 3,642 6,662 2,464	49, 566 28, 005 4, 244 2, 262 2, 775 4, 464 3, 530 8, 089 3, 781	49, 237 27, 373 4, 244 2, 396 2, 819 4, 658 3, 366 7, 326 3, 173	49, 650 27, 172 3, 900 2, 014 2, 941 4, 665 3, 313 7, 343 2, 903	49, 850 26, 701 3, 867 1, 755 2, 824 4, 810 3, 725 6, 259 1, 616	r50,064 r26,808 3,859 1,791 2,755 4,923 3,476 r 6,632 2,396	r50,084 r27,212 r 3,491 r 1,400 r 2,917 4,766 r 3,501 r 7,362 r 2,492	3, 726 6, 806	
Nondurable goods industries, totaldo Industries with unfilled orders⊕do Industries without unfilled orders¶do		248, 873 66, 285 182, 588	20, 765 5, 557 15, 208	20, 976 5, 645 15, 331	21, 468 5, 772 15, 696	21, 407 5, 893 15, 514	21, 516 5, 930 15, 586	21, 639 5, 979 15, 660	21, 561 5, 887 15, 674	21, 864 6, 041 15, 823	22, 478 6, 134 16, 344	23, 149 6, 271 16, 878	23, 256 7 6, 304 16, 952	r22,872 r 5,953 r16,919	23, 352 6, 362 16, 990	
By market category: Home goods and apparel	1	150, 966 1106,416 186, 057 148, 306 144, 019 1215,374	4, 222 8, 872 7, 167 3, 777 3, 709 18, 195	4, 229 8, 995 7, 827 3, 548 3, 801 18, 255	4, 272 9, 190 7, 354 3, 880 3, 831 18, 793	4, 429 9, 133 8, 330 4, 254 4, 392 18, 925	4, 495 9, 103 7, 320 4, 454 3, 655 19, 326	4, 564 9, 091 7, 624 4, 231 3, 826 19, 117	4, 449 9, 101 8, 943 4, 299 3, 866 18, 908	4, 512 9, 151 8, 284 4, 241 3, 989 19, 060	4,737 9,351 7,909 4,554 4,090 19,009	5, 089 9, 568 7, 579 4, 408 4, 080 19, 126	4,838 9,874 7,888 r 4,314 3,956 19,194	r 4, 460 r 9, 827 r 8, 142 r 4, 532 r 4, 135 r18,988	4, 481 9, 919 8, 361 4, 891 4, 558 19, 400	
Consumer durables do Defense products (old series) do Defense products* do Machinery and equipment do Revised. Based on data not seasonally ad	139, 263 163, 214	123, 257 142, 473 162, 999		2,019 3,975 5,314	,		1, 955 3, 506 5, 466	2, 085 3, 861 1, 595 5, 380	1, 994 5, 073 1, 311 5, 382	1, 944 4, 428 1, 466 5, 492	1, 962 4, 011 2, 268 5, 447	2, 207 2, 963 2, 059 5, 968	1,914	7 1,884 7 3,913 7 2,355 7 6,027	2,018 3,404 1,918 6,004	

r Revised. ¹ Based on data not seasonally adjusted. ² Advance estimate. ♂See corresponding note on p. S-5. *New series; see corresponding note on p. S-7. ♀ Includes data for items not shown separately. ∉ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other

nondurable goods industries are zero.

The r these in lustries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						1	968				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	GE	NERA	L BUS	SINE	SS IN	DICA	TOR	S—Co	ontin	ued			7	•	·	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS¶—Continued																
Unfilled orders, end of year or month (unadjusted), total \(\)	79, 903 76, 895 3, 008	82, 499 79, 480 3, 019	81, 518 78, 554 2, 964	82,072 79,114 2,958	81, 584 78, 579 3, 005	82, 499 79, 480 3, 019	83,305 80,273 3,032	83,867 80,796 3,071	85, 255 82, 212 3, 043	85, 640 82, 550 3, 090	84, 555 81, 446 3, 109	83, 861 80, 706 3, 155	83, 220 80, 044 3, 176	r 80, 667	84, 334 81, 314 3, 020	
Unfilled orders, end of year or month (seasonally adjusted), total \(\)	81, 072 77, 987 7, 501	83, 686 80, 578 7, 019	80, 912 77, 941 6, 573	81, 819 78, 818 6, 580	82, 184 79, 132 6, 733	83, 686 80, 578 7, 019	83, 592 80, 490 7, 431	83, 689 80, 593 7, 739	84, 809 81, 754 7, 864	85, 291 82, 239 7, 845	84, 927 81, 902 7, 322	84, 048 80, 970 6, 586	i '	r 83, 184 r 80, 177 r 5, 533	83, 598 80, 576 5, 651	
Primary metals	3, 445 7, 819 14, 919 12, 942 29, 027 22, 465	3, 644 8, 976 14, 551 13, 235 31, 031 25, 682	3, 157 8, 118 14, 669 13, 234 29, 643 24, 299	3, 225 8, 278 14, 636 13, 465 30, 129 24, 784	3, 366 8, 427 14, 640 13, 161 30, 440 25, 070	3, 644 8, 976 14, 551 13, 235 31, 031 25, 682	4, 056 8, 885 14, 503 12, 940 31, 047 25, 698	4, 299 8, 815 14, 397 13, 022 31, 006 25, 755	4, 396 8, 777 14, 183 12, 974 32, 349 27, 014	4, 598 8, 782 14, 156 12, 867 32, 986 27, 697	4, 324 8, 882 14, 164 12, 705 33, 309 28, 140	3, 575 8, 895 14, 225 12, 829 32, 767 27, 288	2, 645 8, 752 14, 408 12, 803 32, 368	7 2, 529 7 8, 870 7 14, 321 7 12, 801 7 32, 941 7 27, 012	2, 585 9, 143 14, 432 12, 992 32, 589 26, 491	
Nondur. goods ind. with unfilled ordersdo By market category:	3, 085	3, 108	2,971	3, 001	3, 052	3, 108	3, 102	3,096	3, 055	3, 052	3, 025	3,078	3, 122	r 3, 007	3,022	
Home goods, apparel, consumer staplesdo Equip. and defense prod., incl. autodo Construction materials and suppliesdo Other materials and suppliesdo Supplementary market categories:	2, 372 42, 859 8, 171 27, 670	2, 125 44, 304 9, 313 27, 944	2, 148 42, 967 8, 483 27, 314	2, 159 43, 617 8, 634 27, 409	2, 134 43, 669 8, 767 27, 614	2, 125 44, 304 9, 313 27, 944	2, 024 43, 970 9, 162 28, 436	2, 085 43, 853 9, 047 28, 704	2, 104 45, 104 8, 997 28, 604	2, 053 45, 657 8, 998 28, 583	1, 970 45, 755 9, 122 28, 080	2, 170 45, 538 9, 230 27, 110	9, 133	r 2, 091 r 45, 368 r 9, 270 r 26, 455	2, 157 45, 673 9, 551 26, 217	
Consumer durables. do Defense products (oid series) do Defense products* do Machinery and equipment do	1, 917 28, 680 21, 968	1, 698 31, 888 21, 243	1,707 30,592 21,418	1,716 31,163 21,430	1,703 31,228 21,367	1,698 31,888 21,243	1,609 31,622 22,289 21,149	1, 669 31, 784 21, 822 20, 969	1,666 33,019 21,083 20,784	1,609 33,728 20,622 20,643	1, 536 33, 976 20, 941 20, 512	1,720 33,151 21,095 20,823	32, 690 20, 792	r 1, 650 r 32, 860 r 21, 324 r 21, 295	1, 697 32, 407 21, 358 21, 400	
BUSINESS INCORPORATIONS of New incorporations (50 States and Dist. Col.): Unadjusted	200, 010	206, 569	16, 222 18, 118	17, 233 18, 000	16,065 18,403	17, 525 18, 168	20, 438 17, 223	17, 910 18, 014	19, 520 17, 974	19, 641 18, 659	19, 940 18, 796	18, 670 19, 197	19, 733 19, 530	19, 052 20, 053	19, 015 21, 237	
INDUSTRIAL AND COMMERCIAL FAILURES &	10 001	10 264	019	040	001	091	044	090	1 001	1 000			010	734	505	
Failures, total number Commercial service do Construction do Manufacturing and mining do Retail trade do Wholesale trade do	13, 061 1, 368 2, 510 1, 852 6, 076 1, 255	12, 364 1, 329 2, 261 1, 832 5, 696 1, 246	913 93 152 145 431 92	949 108 197 130 426 88	881 102 166 133 393 87	831 104 158 133 347 89	844 90 159 149 354 92	832 85 129 142 388 88	1,021 119 188 143 472 99	1,003 133 152 153 454 111	909 92 168 150 393 106	751 92 140 128 317 74	810 88 134 119 380 89	87 129 105 344 69	705 68 112 126 320 79	
Liabilities (current), total thous. \$ Commercial service do Construction do Manufacturing and mining do Retail trade do Wholesale trade do	1,385,659 185, 202 326, 376 352, 861 344, 346 176, 874	1,265,227 144,965 323,680 325,869 334,279 136,434	93, 943 6, 344 11, 536 29, 177 37, 769 9, 117	81, 633 11, 052 14, 192 14, 705 33, 652 8, 032	69, 977 7, 025 15, 780 20, 678 19, 110 7, 384	195, 448 45, 725 97, 868 25, 988 16, 380 9, 487	104, 491 7, 398 23, 366 31, 131 20, 339 22, 257	79, 602 6, 913 19, 786 24, 377 19, 048 9, 478	88, 593 10, 738 16, 924 24, 110 25, 486 11, 335	80, 107 7, 971 10, 483 22, 662 23, 277 15, 714	91, 411 4, 618 17, 397 33, 120 23, 345 12, 931	74, 657 6, 885 25, 378 15, 368 14, 415 12, 611	90, 269 9, 942 31, 275 20, 589 19, 740 8, 723	65, 766 6, 525 14, 595 22, 113 14, 098 8, 435	58, 651 5, 857 15, 703 15, 951 13, 721 7, 419	
Failure annual rate (seasonally adjusted) No. per 10,000 concerns	² 51.6	² 4 9. 0	49. 1	47. 4	42, 2	43. 2	38. 2	37. 5	44.3	43.5	40.9	36. 9	41.0	36. 5	40.3	
	<u> </u>		C	OMM	ODIT	Y PR	ICES					·				!
PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products: 1910-14=100 Crops? do Commercial vegetables do Cotton do Feed grains and hay do Food grains do Fruit do Tobacco do	267 237 285 215 180 185 258 552	253 224 284 191 174 177 225 555	253 218 248 180 166 167 266 543	252 225 260 230 160 173 264 539	251 228 284 257 154 168 249 557	253 231 299 233 160 169 277 551	254 230 351 189 162 170 270 558	257 228 342 168 165 173 273 560	258 229 348 164 165 173 294 560	259 232 365 166 164 167 298 563	260 235 333 179 166 167 303 563	259 229 292 176 163 156 302 563	260 221 288 170 157 150 266 563	261 226 270 219 147 149 308 576	267 230 272 222 151 150 347 577	262 228 275 224 148 155 326 570
Livestock and products control do- Dairy products do. Meat animals. do. Poultry and eggs. do.	292 294 356 161	277 305 336 132	283 314 343 132	276 320 331 122	270 322 317 123	272 319 318 130	275 318 324 132	282 314 342 131	282 308 345 132	282 305 348 127	281 305 348 124	285 300 354 134	294 307 364 142	291 315 353 144	299 329 352 165	291 335 340 148
Prices paid: All commodities and services	297 315 285 334	302 321 287 342	302 323 287 343	r 303 r 325 r 287 344	302 325 286 343	303 325 287 344	304 327 288 346	306 329 290 348	307 330 291 350	309 333 292 353	310 335 293 354	311 335 293 354	311 336 293 355	310 337 291 354	7 311 7 338 292 7 355	312 339 292 358
Parity ratio §do	80	74	74	73	73	74	74	74	74	73	73	73	73	74	75	73
(U.S. Department of Labor Indexes) Unadjusted indexes: All items	113. 1	116.3	117. 1	117. 5	117.8	118. 2	118. 6	119. 0	119.5	119. 9	120. 3	120. 9	121. 5	121. 9	122. 2	
All items less shelter	112. 9 113. 0 112. 3 109. 2 111. 8 109. 7	115. 9 116. 8 115. 0 111. 2 114. 0 113. 1	116. 7 117. 7 115. 8 112. 0 114. 9 114. 1	117. 1 118. 2 116. 2 112. 4 115. 1 114. 5	117. 5 118. 7 116. 5 112. 6 115. 3 115. 2	117. 7 118. 9 116. 8 112. 9 115. 6 115. 2	118. 2 119. 3 117. 3 113. 2 116. 0 115. 1	118. 5 119. 7 117. 6 113. 5 116. 4 115. 6	119. 1 120. 2 118. 1 113. 9 116. 9 116. 1	119. 6 120. 6 118. 5 114. 3 117. 3 116. 4	120.0 121.0 118.9 114.7 117.8 117.0	120. 4 121. 6 119. 5 115. 1 118. 2 117. 5	120. 8 122. 1 120. 1 115. 5 118. 7 117. 6	121, 2 122, 6 120, 5 115, 9 119, 2 118, 1	123. 0 120. 8 116. 1 119. 6 118. 9	
Durables 9 do	102. 7 97. 2 117. 8	104.3 98.1 121.5		105. 7 101. 1 126. 0	106. 0 101. 4 125. 6	106. 1 101. 3 124. 8	106.3 101.0 125.8		106.6	106. 9 100. 3 126. 3	106. 9 100. 3 126. 7	107. 4	107. 6 99. 8	107. 7 99. 1	98. 4 126. 7	Current

r Revised. ¹Advance estimate. ² Based on unadjusted data. ¶ See note marked "♂" on p. S-5. ⊕ See corresponding note on p. S-6. ♀ Includes data for items not shown separately. *New series. Based on separate reports on defense work filed by large defense contractors in ordnance, communications, complete aircraft, aircraft parts, and shipbuilding industries. It differs from the old series in that it includes defense activity in shipbuilding and excludes nondefense work in ordnance, communications, complete aircraft, and

aircraft parts. Further details appear in the Aug. 1968 issue of the Census Bureau Current Industrial Report, Series: M3-1.
3° Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).
†Revisions for Jan. 1964-Mar. 1967 (back to Jan. 1959 for all farm products, all crops, commercial vegetables, and fruit) are available from the Dept. of Agriculture, Statistical Reporting Service.
§ Ratio of prices received to prices paid (parity index).

Unless otherwise stated, statistics through 1966	1966	1967	· .	19	67						19	968				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anr	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.p
		0	COMM	IODI	ΓΥ PI	RICE	S—Co	ntinu	ıed							
CONSUMER PRICES—Continued (U.S. Department of Labor Indexes—Continued) Unadjusted indexes—Continued																
Special group indexes—Continued Commodities less food 1957-59=100 Services do Services less rent do Commodities less food do Control d	106. 5 122. 3 125. 0 114. 2	109. 2 127. 7 131. 1	110. 0 128. 7 132. 3 115. 9	110. 6 129. 1 132. 7	111. 1 129. 6 133. 2	111. 1 130. 1 133. 8 116. 2	111. 2 130. 8 134. 6	111. 5 131. 3 135. 2 117. 4	111. 9 132. 1 136. 1 117. 9	112. 2 132. 5 136. 6 118. 3	112. 5 133. 0 137. 1 118. 8	113.0 133.9 138.1 119.1	113, 2 134, 9 139, 3 120, 0	113. 5 135. 5 140. 0 120. 5	113. 9 136. 0 140. 5 120. 4	
Food 9do. Meats, poultry, and fishdo Dairy productsdo Fruits and vegetablesdo	114. 2 114. 1 111. 8 117. 6	115. 2 111. 2 116. 7 117. 5	113. 4 117. 3 115. 6	115. 7 112. 3 117. 9 115. 3	115. 6 111. 4 117. 8 116. 7	110. 2 111. 2 118. 1 119. 6	117. 0 111. 6 118. 5 124. 1 116. 4	117.4 112.0 118.5 124.9	117. 9 113. 1 118. 7 126. 1	112. 7 118. 8 128. 3	113. 0 120. 2 130. 7	113. 2 120. 9 130. 0 118. 7	114. 0 121. 0 132. 2 119. 5	115.3 121.5 128.2 120.1	115. 5 121. 6 122. 9 120. 4	
Housing	111. 1 114. 1 110. 4 115. 7	114. 3 117. 9 112. 4 120. 2 109. 0	118. 7 112. 8 121. 1 109. 4	119. 0 113. 0 121. 5	115. 5 119. 4 113. 2 121. 9 109. 3	119. 9 113. 5 122. 6	120. 2 113. 7 122. 9 109. 5	120.8 113.9 123.5	121. 0 114. 2 123. 8 109. 9	121. 3 114. 4 124. 0	121. 6 114. 6 124. 3	118. 7 122. 9 114. 9 126. 1 110. 3	119. 5 124. 2 115. 1 127. 8 110. 6	125. 0 115. 4 128. 8 110. 7	125. 3 115. 7 129. 1 110. 5	
Fuel and utilities 9 do. Fuel oil and coal do. Gas and electricity do. Household furnishings and operation.	107. 7 108. 3 108. 1 105. 0 109. 6	111. 6 108. 5 108. 2	112.3 108.9 108.8	109. 4 112. 5 108. 9 109. 1 116. 0	112.7 109.0 109.3	109. 3 113. 1 108. 7 109. 7	113. 7 108. 9 110. 6	113.8 109.3 111.2	109. 9 113. 9 109. 3 111. 8	114. 0 114. 0 109. 5 112. 2	115. 3 109. 5 112. 5	115. 4 109. 4 112. 9	115. 7 109. 5 113. 1	115. 7 109. 7 109. 7 113. 3	110. 5 115. 8 109. 3 113. 9	
Apparel and upkeep do_ Transportation do_ Private do_ Public do_ Health and recreation ♀ do_	112. 7 111. 0 125. 8 119. 0	114. 0 115. 9 113. 9 132. 1 123. 8	115. 1 116. 8 114. 8 133. 0	117. 7 115. 7 133. 0	116. 6 118. 3 116. 2 134. 6 126. 2	117. 9 115. 8 134. 9	115. 9 118. 7 116. 6 135. 5	116. 6 118. 6 116. 4 136. 2	117. 0 119. 0 116. 7 137. 1 128. 3	119. 0 116. 8 137. 2	119. 1 116. 8 137. 3	119. 9 119. 7 117. 4 138. 4 129. 7	119. 7 119. 8 117. 6 138. 5 130. 2	120. 3 120. 0 117. 7 138. 6 130. 5	119. 5 117. 2 138. 7	
Medical care	127. 7 112. 2 117. 1	136. 7 115. 5 120. 1	138. 5 116. 4 120. 5	139. 0 116. 5 121. 4	139. 7 116. 9 122. 0	140. 4 117. 2 122. 2	141. 2 117. 6 122. 7	141.9 117.6 123.0	142.9 118.4 124.2	143. 5 119. 0 124. 9	144. 0 119. 6 125. 3	129. 7 144. 4 120. 1 125. 6	145, 1 120, 4 125, 9	145. 5 120. 9 126. 3	146. 4 121. 5 126. 7	
Transportation			115.6 114.9 117.0	115. 8 115. 4 117. 3	116. 1 115. 9 117. 8	116. 4 116. 2 117. 7	117. 2 116. 6 118. 5	117. 4 117. 1 119. 1	118.1 117.8 119.5	118. 7 118. 5 119. 1	119. 4 119. 3 119. 2	119. 2 119. 9 119. 8	119. 0 120. 3 119. 6	119.7 121.0 120.0	120. 0 122. 1 119. 7	
(U.S. Department of Labor Indexes) Spot market prices, basic commodities:									į							
22 Commodities 1957-59=100 9 Foodstuffs do 13 Raw industrials do	1 109. 5 1 101. 9 1 115. 2	1 98. 1 1 94. 7 1 100. 4	95. 9 93. 4 97. 8	95. 0 91. 2 97. 7	95. 1 89. 5 99. 1	96. 2 90. 7 100. 1	96. 1 20. 9 99. 8	96. 4 92. 2 99. 5	97. 0 92. 7 100. 1	96. 0 92. 8 98. 3	94. 8 92. 9 96. 1	94. 2 92. 2 95. 6	93. 5 92. 3 94. 4	93. 7 92. 2 94. 9	94. 5 92. 2 96. 1	97.5
All commoditiesdo By stage of processing:do Crude materials for further processingdo Intermediate materials, supplies, etcdo	105. 9 105. 3 104. 8	99. 6 105. 6	98. 5 105. 7	97.9 105.7	96. 5 106. 1	98. 6 106. 5	99. 1 106. 9	108. 0 100. 9 107. 6	108. 2 101. 6 107. 7	108. 3 101. 4 107. 9	108. 5 102. 0 107. 7	101.4 107.8 111.3	109. 1 102. 6 107. 9 111. 9	108. 7 100. 8 107. 9 111. 4	109. 1 100. 9 108. 3 112. 0	109. 1
Finished goods O	106. 9 106. 0 105. 6 105. 7 106. 0	108, 2 108, 0 104, 7 106, 7 108, 2	108. 7 108. 2 104. 8 107. 1 108. 4	108. 6 108. 8 104. 2 107. 1 109. 0	108. 9 109. 3 104. 0 107. 3 109. 4	109. 3 109. 6 104. 8 107. 6 109. 7	109. 7 110. 3 105. 0 108. 1 110. 4	110. 2 111. 0 105. 9 108. 7 111. 1	110. 4 111. 4 105. 9 108. 9 111. 5	110. 5 111. 5 106. 0 109. 1 111. 8	110.9 111.2 106.5 109.1 111.5	111.3 106.7 109.4 111.6	111, 3 107, 4 109, 7 111, 7	111. 6 106. 6 109. 5 111. 9 107. 2	112. 0 107. 0 109. 9 112. 3 107. 4	
Nondurable manufacturesdo Farm prod., processed foods and feedsdo	105.3	105, 3 105, 2	105. 8 105. 3	105.3 104.1	105. 2 103. 4	105. 6 104. 8	105.9	106. 4 106. 8	106. 3	106. 4 106. 8	106. 7 107. 9	107.2	107. 7	107. 2	107. 4	107. 6
Farm products Q do Fruits and vegetables, fresh and dried do Grains do Live poultry do Livestock do	105.6 102.5 97.3 91.4 110.0	99. 7 101. 6 92. 2 82. 2	98. 4 92. 2 85. 6	97. 1 91. 6 86. 6 73. 8	96. 4 102. 9 81. 3 65. 6 96. 2	98. 9 105. 0 85. 4 68. 2 97. 6	99. 0 108. 1 85. 0 78. 2 98. 7	101. 3 112. 5 86. 3 87. 0 102. 7	102. 1 114. 5 85. 1 81. 4 105. 7	102. 1 112. 0 84. 7 81. 1 105. 2	103. 6 123. 6 86. 4 85. 4 105. 4	102. 5 106. 4 82. 0 89. 6 106. 2	103. 9 108. 2 80. 0 93. 8 109. 5	101. 4 97. 4 75. 1 87. 8 106. 2	7 102. 8 97. 6 76. 5 84. 8 106. 0	
Foods and feeds, processed Q do Beverages and beverage materials do Cereal and bakery products do Dairy products do Fruits and vegetables, processed do Meats, poultry, and fish do	113. 0 105. 8 115. 4 118. 5 104. 8 110. 2	111. 7 106. 5 117. 1 122. 0 107. 2 105. 0	112. 7 106. 7 116. 6 122. 8 107. 9 108. 6	111. 7 107. 3 116. 8 123. 0 109. 3 104. 7	110. 9 107. 4 117. 0 123. 0 112. 0 102. 2	111. 5 107. 7 116. 9 124. 1 113. 1 103. 2	112. 4 107. 9 117. 1 123. 8 113. 7 105. 5	113. 3 108. 6 117. 4 124. 0 113. 8 107. 6	112.9 108.9 117.4 123.3 114.4 107.0	112.8 109.5 117.3 125.9 114.6 105.8	113. 6 109. 4 117. 1 128. 9 114. 6 107. 0	114.6 109.4 117.0 128.7 114.8 109.8	115. 9 109. 5 118. 4 128. 8 114. 7 113. 6	114. 9 109. 8 119. 3 128. 8 113. 6 109. 7	r 115. 3 110. 0 119. 0 129. 1 113. 6 111. 2	
Industrial commoditiesdo	104.7	106.3	106.5	106.8	107.1	107. 4	107.8	108.3	108. 6	108.8	108.6	108.8	108. 8	108.9	109. 2	
Chemicals and allied products Q	97.8 102.8 95.7 94.5 102.8 106.8	98. 4 103. 6 97. 4 94. 0 81. 3 109. 3	97. 1 93. 5 77. 1	98. 2 101. 6 98. 3 93. 6 78. 5 109. 9	98. 2 101. 7 98. 3 93. 7 77. 9 109. 9	98. 4 102. 2 98. 3 93. 8 77. 2 112. 2	98. 2 99. 5 98. 5 92. 9 76. 4 113. 2	98. 1 100. 6 98. 5 93. 0 76. 7 113. 2	98. 6 101. 2 98. 7 93. 4 80. 0 114. 1	98. 8 101. 6 98. 8 93. 4 80. 9 114. 4	98. 7 101. 6 99. 0 93. 4 78. 4 114. 4	98. 5 101. 3 98. 6 93. 5 72. 8 114. 4	98. 2 101. 3 98. 2 93. 4 69. 1 114. 4	98. 1 99. 4 98. 4 93. 2 71. 2 114. 4	97. 9 98. 7 97. 9 93. 0 68. 5 115. 2	
Fuels and related prod., and power $\frac{1}{2}$ do Coal do. Electric power Jan. 1958=100. Gas fuels do. Petroleum products, refined 1957-59=100	101. 3 98. 6 100. 3 129. 3	103. 6 103. 2 100. 7 133. 6	104. 5 104. 1 100. 7	103. 0 103. 8 100. 8 132. 7	102.8 104.8 100.9 132.8 100.4	102. 6 104. 9 100. 9 133. 1 99. 9	101. 8 105. 0 101. 0 130. 0 98. 8	102. 5 105. 0 101. 1 133. 3 99. 5	102. 0 105. 5 101. 2 126. 5 99. 5	102. 4 105. 4 101. 3 125. 0 100. 3	102. 4 105. 2 101. 3 123. 6 100. 5	103.7 105.3 101.3 123.3 103.1	103. 3 105. 4 101. 2 120. 8 102. 8	102. 6 105. 5 101. 8 120. 6 101. 0	102. 5 105. 8 101. 8 120. 8 100. 9	
Furniture and household durables 9 do Appliances, household do Furniture, household do Home electronic equipment do	_ 89.1	90, 1 112, 8	90. 3 113. 0	90. 5 113. 4	102. 0 90. 8 114. 3 82. 2	102.1 90.9 114.3 81.8	103. 0 91. 1 115. 2 81. 7	103. 3 91. 6 115. 7 81. 7	103. 6 91. 9 116. 0 81. 6	103. 8 92. 2 116. 2 81. 8	104.0 92.2 116.9 81.8	103. 9 92. 0 117. 0 81. 3	104. 1 92. 4 117. 2 80. 7	104. 2 92. 5 117. 5 80. 7	92. 6 117. 8	
Hides, skins, and leather products 9 do Footwear do Hides and skins do Leather do Lumber and wood products do Lumber do	118. 2 140. 8 121. 1 105. 6	94. 0 110. 5 105. 4	121, 8 93, 2 105, 3 108, 7	123. 6 86. 8 104. 7 107. 3	115. 4 123. 7 90. 4 106. 5 106. 7 110. 9	116.0 124.3 89.7 109.1 107.6 111.8	116. 5 125. 6 87. 3 108. 6 108. 6 114. 0	116. 7 125. 5 89. 5 108. 9 111. 6 117. 1	117. 9 125. 6 99. 3 110. 3 113. 9 120. 3	118. 3 126. 6 95. 6 111. 5 115. 8 123. 6	118.8 127.0 98.2 112.5 117.0 125.3	118.7 127.1 95.1 112.8 117.2 125.0		119. 5 127. 2 102. 8 113. 6 120. 5 129. 8	106. 6 114. 1 122. 6	
Machinery and equipment ?do _ Agricultural machinery and equipdo _ Construction machinery and equipdo _ Electrical machinery and equipdo _ Metalworking machinery and equipdo _	118. 5 118. 9 99. 0	122. 3 122. 7 101. 8	122, 2 122, 4 101, 5	124.3 101.5	112. 6 123. 8 125. 3 101. 6 125. 4	113. 2 124. 9 126. 3 102. 3 125. 8	113. 9 125. 8 127. 2 102. 7 126. 1	114. 1 125. 8 127. 7 102. 7 126. 6	114.3 126.1 128.3 102.6 127.3	114. 8 126. 2 128. 9 103. 0 127. 6	115. 0 126. 3 129. 4 102. 9 128. 0		126. 8 129. 2 102. 7	115. 4 127. 0 129. 0 102. 9 129. 3	127. 7 130. 3 103. 1	

 $[^]r$ Revised. p Preliminary. 1 Computed by OBE. $\,^{\circ}$ Includes data for items not shown separately. $\,^{\circ}$ For actual wholesale prices of individual commodities, see respective

Unless otherwise stated, statistics through 1966	1966	1967	1967				1968									
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov-	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	· <u>·</u>	CO	MMC	DITY	PRI	CES-	-Con	tinue	d							<u></u>
WHOLESALE PRICES —Continued (U.S. Department of Labor Indexes—Continued) All commodities—Continued Industrial commodities—Continued Metals and metal products ?1957-59=100 Heating equipment	108. 3 92. 5 102. 3 120. 9	109. 6 92. 6 103. 5 120. 9	109. 5 92. 7 104. 0 119. 4	109. 9 92. 9 103. 8 121. 1	111. 0 93. 3 104. 2 124. 7	111. 4 93. 4 104. 6 125. 7	112. 2 93. 1 105. 4 127. 4	113. 3 93. 8 105. 7 131. 1	113. 8 94. 3 105. 4 133. 2	113. 3 94. 5 105. 0 131. 0	111. 7 94. 7 104. 9 124. 1	111. 7 95. 3 104. 8 123. 6	111. 4 95. 3 104. 8 122. 3	111.3 95.4 104.8 121.7	112.2 95.5 106.7 121.5	
Nonmetallic mineral products Qdo Clay prod., structural, excl. refractories	102.6	104.3	104. 7	104.9	105. 1	105.3	106.0	106. 9	107.3	107. 4	107.8	108.3	108.4	108.7	108.7	
Concrete products do Gypsum products do Pulp, paper, and allied products do Rubber and products do Tires and tubes do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gyman do Gypsun do Gyman do G	108. 4 103. 0 102. 4 102. 6 107. 3 94. 8 93. 3	110. 1 105. 3 102. 4 104. 0 110. 0 97. 0 96. 2	110. 7 105. 9 100. 7 104. 1 110. 9 98. 2 98. 7	110. 7 105. 9 103. 9 104. 3 111. 2 98. 8 98. 7	111. 1 105. 6 103. 9 104. 6 111. 2 99. 1 98. 7	111. 6 105. 8 103. 9 104. 8 111. 2 99. 2 98. 7	111. 8 106. 5 103. 9 105. 2 111. 2 99. 5 98. 7	111. 9 106. 8 105. 1 105. 7 111. 9 99. 5 98. 7	112. 0 107. 0 105. 1 105. 2 111. 9 99. 7 98. 7	112. 1 107. 5 105. 1 105. 2 112. 1 99. 7 98. 7	112.5 107.6 105.1 105.5 113.5 99.8 98.7	112. 3 108. 2 105. 1 104. 7 112. 7 99. 9 98. 7	112. 5 108. 1 105. 0 104. 9 113. 0 100. 7 100. 9	113. 7 108. 5 106. 6 104. 9 113. 0 100. 6 99. 5	113.7 108.6 106.6 105.1 113.1 100.7 99.5	
Textile products and apparel Q	102. 1 105. 0 102. 5 89. 5 153. 6 106. 0	102. 1 106. 9 100. 7 86. 8 171. 9 103. 2	102. 0 107. 4 99. 2 86. 3 175. 7 102. 7	102. 2 107. 5 99. 1 86. 9 179. 5 102. 8	103. 0 108. 0 101. 2 88. 1 183. 9 102. 2	103. 8 108. 1 104. 2 88. 6 189. 7 102. 2	104. 3 108. 3 105. 2 89. 3 196. 8 102. 3	104. 6 108. 8 105. 0 89. 6 197. 2 102. 8	104. 6 109. 1 105. 0 89. 3 196. 3 103. 1	104. 7 109. 3 105. 2 89. 3 189. 7 103. 0	104. 8 109. 4 104. 9 89. 7 183. 8 103. 5	105. 2 110. 1 104. 7 89. 9 184. 0 103. 8	105. 8 110. 7 105. 2 90. 4 182. 5 103. 9	106. 0 110. 9 105. 3 90. 7 175. 1 104. 1	106.5 111.0 105.4 92.5 177.5 104.1	
Transportation equipment Q	100. 8 106. 8 104. 1 109. 6	102. 1 109. 2 105. 6 112. 9	101. 5 110. 2 106. 1 114. 8	103.7 110.5 106.3 114.8	104. 0 110. 6 106. 3 114. 8	104. 0 110. 7 106. 4 114. 8	104. 3 111. 0 106. 7 114. 8	104. 3 111. 3 106. 6 114. 8	104.3 111.5 107.4 114.9	104, 3 111, 8 108, 1 114, 9	104. 2 111. 8 108. 2 114. 9	104. 5 111. 8 108. 2 114. 9	104. 2 111. 5 108. 7 114. 9	104. 4 111. 6 108. 9 114. 9	104.1 111.9 109.0 114.9	
PURCHASING POWER OF THE DOLLAR As measured by— 1957-59=\$1.00. Consumer prices do	\$0.945 .884	\$0.943 .860	\$0.942 .854	\$0.943 .851	\$0.942 .849	\$0.936 .846	\$0.933 .843	\$9.926 . 840	\$0. 924 . 837	\$0. 923 . 834	\$0.922 .831	\$0.920 .827	\$0. 917 . 823	\$0.920 .820	\$0.917 .818	\$0.9
		CON	STRU	UCTI	ON A	ND R	EAL	ESTA	ATE							
CONSTRUCTION PUT IN PLACE \ddagger New construction (unadjusted), totalmil. \$ Private, total $?$ do. Residential (nonfarm)do. Now housing unitsdo. Nonresidential buildings, except farm and public utilities, total $?$ mil. \$ Industrialdo. Commercialdo. Farm constructiondo. Public utilities:	75, 120 51, 120 23, 971 17, 964 18, 595 6, 679 6, 879 1, 245	76, 160 50, 587 23, 736 17, 885 18, 106 6, 131 6, 982 1, 324	7, 356 4, 926 2, 446 1, 835 1, 677 590 625	7, 242 4, 874 2, 375 1, 848 1, 664 545 662	6, 951 4, 763 2, 340 1, 857 1, 616 493 676	6, 407 4, 441 2, 191 1, 742 1, 492 521 573	5, 605 3, 819 1, 859 1, 465 1, 342 431 525	5, 219 3, 586 1, 655 1, 305 1, 323 397 542	5, 956 3, 982 1, 885 1, 472 1, 428 428 587	6, 729 4, 456 2, 205 1, 710 1, 538 441 676	7, 250 4, 752 2, 427 1, 891 1, 562 448 684	7, 565 4, 914 2, 579 2, 015 1, 523 429 689	7, 825 5, 068 2, 687 2, 075 1, 535 417 721	r 8, 102 r 5, 318 r 2, 770 r 2, 123 r 1, 690 r 485 r 782	8, 055 5, 300 2, 759 2, 138 1, 680 498 749	
Telephone and telegraph	1, 609 24, 000 8, 920 655 369 769 8, 355	1, 638 25, 573 9, 974 706 406 721 8, 538	902 61 37 75 885	148 2,368 880 63 37 73 842	150 2,188 852 59 40 76 706	146 1,966 825 47 36 70 559	104 1,786 782 42 39 56 469	120 1,633 739 35 38 52 379	140 1, 974 824 56 45 51 572	119 2, 273 893 78 45 53 755	132 2, 498 955 83 49 64 886	49 60	156 2,757 35 57	43 81	2, 755	
rates), total bil. \$. Private, total \$\circ\$ do. Residential (nonfarm)			78. 3 52. 8 25. 8 18. 2 6. 4 6. 7	78.9 53.5 26.4 18.2 6.2 7.0	79. 6 53. 9 27. 2 17. 8 5. 7 7. 0	81. 2 54. 0 27. 6 17. 4 5. 8 6. 7	82. 9 55. 3 27. 0 19. 3 6. 3 7. 7	83. 9 55. 4 26. 8 19. 5 5. 7 8. 3 1. 7	83. 6 56. 1 27. 7 19. 2 5. 5 8. 3	84. 6 56. 7 28. 6 19. 1 5. 5 8. 5	84. 7 56. 2 28. 6 18. 5 5. 3 8. 1 1. 6	82. 5 54. 5 27. 7 17. 7 4. 9 8. 1 1. 5	82. 7 54. 7 27. 4 17. 6 4. 8 8. 3 1. 9	7 85. 1 7 56. 5 7 28. 1 7 19. 0 7 5. 6 7 8. 6	56.8 29.1 18.2 5.4 8.1	
Public, total Q			25. 4 10. 1 . 6 . 4 . 7 8. 5	25. 4 10. 0 . 6 . 4 . 8 8. 4	25. 7 10. 3 . 6 . 5 . 8 8. 2	27. 2 10. 5 . 6 . 5 . 9 9. 2	27. 6 10. 6 . 6 . 5 . 9 9. 3	28. 5 10. 7 . 5 . 5 . 9 9. 8	27. 5 10. 8 . 8 . 5 . 7 9. 2	27. 9 10. 8 1. 0 . 5 . 7 9. 8	28. 4 11. 0 1. 0 . 5 . 8 9. 9	28. 0	28. 0 . 5 . 7	28.6	28.8	
CONSTRUCTION CONTRACTS construction contracts in 48 States (F. W. Dodge Co.): Valuation, total ¶	¹ 50, 150 ² 145 ¹ 18, 152	53, 446 2 153 20, 709	4, 695 168 1, 677	5, 053 171 1, 527	4, 258 168 1, 435	3, 996 166 1, 507	3 3, 714 159 1, 300	3, 704 156 1, 041	5, 417 176 1, 698	4, 878 146	6, 170 172 2, 036	5, 589 160	5, 956 187 2, 256	6, 318 192 1, 924	5, 170 183 1, 549	
Private ownership do By type of building: Nonresidential do Residential do Non-building construction do	1 18, 152 1 31, 998 1 19, 393 1 17, 827 1 12, 930	20, 709 32, 737 20, 418 19, 695 13, 333	1, 677 3, 018 1, 786 1, 741 1, 169	1, 527 3, 527 1, 874 1, 887 1, 292	1, 435 2, 823 1, 586 1, 717 956	1, 507 2, 490 1, 550 1, 404 1, 042	1,300 2,414 1,347 3 1,462 905	1, 041 2, 664 1, 251 1, 495 958	1, 698 3, 719 1, 835 2, 220 1, 362	1, 554 3, 324 1, 522 2, 312 1, 044	2,036 4,135 2,227 2,543 1,400	1, 860 3, 730 2, 030 2, 243 1, 316	2, 256 3, 700 2, 414 2, 287 1, 255	1, 924 4, 394 2, 128 2, 295 1, 895	1, 549 3, 621 1, 815 2, 125 1, 230	

r Revised. r Preliminary. l Annual total includes revisions not distributed to months. 2 Computed from cumulative valuation total. 3 See note "¶" for this page. c See corresponding note on p. S-8. 9 Includes data for items not shown separately. 1 Revisions for 1965-May 1967 are shown in Bu. of Census report C30-68-6.

y Beginning 3an. 1908, data are not entirely comparable with those for earlier periods; new compilation method raises the level of residential data by 8 percent and the total valuation by 3 percent. § Data for Nov. 1937 and Feb., May, Aug., and Oct. 1968 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1966	1966 1967		1967				1968									
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Ann	ıual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	CONS	TRUC	TION	ANI	RE	AL E	STAT	E—C	ontin	ued			-			
HOUSING STARTS AND PERMITS										- 1						
New housing units started: Unadjusted:								Ì								
Total, incl. farm (private and public)thous One-family structuresdo Privately owneddo	1,196.2 779.5 1,165.0	1, 321. 9 844. 9 1, 291. 6	125. 8 78. 2 121. 9	137. 0 81. 8 135. 4	120. 2 69. 1 118. 4	83.1 47.1 80.1	82. 7 45. 3 80. 5	87. 2 55. 4 84. 6	128. 6 79. 4 126. 6	165, 2 98, 0 162, 0	145. 1 87. 0 140. 9	142. 9 81. 6 137. 9	142. 5 7 86. 5 139. 8	r 141.0 r 82.2 r 136.6	7 139. 7 79. 1 7 134. 1	141. 5 139. 0
Total nonfarm (private and public)do In metropolitan areasdo Privately owneddo	1, 172. 8 807. 3 1, 141. 5	1, 298. 8 919. 7 1, 268. 4	123. 4 88. 3 119. 5	134. 6 99. 0 133. 1	118. 6 84. 9 116. 8	82. 1 63. 6 79. 1	82. 0 63. 5 79. 8	85. 3 61. 4 82. 8	126. 0 92. 1 123. 9	162. 2 118. 4 159. 1	143.3 101.2 139.0	141. 1 103. 6 136. 0	140. 0 100. 6 137. 3	7 138. 9 7 100. 7 7 134. 5	r 137. 8 103. 4 r 132. 3	138. 8 136. 3
Seasonally adjusted at annual rates: Total, including farm (private only)do Total nonfarm (private only)do			1, 445 1, 415	1, 496 1, 478	1, 590 1, 567	1,250 1,235	1, 456 1, 430	1,537 1,499	1, 511 1, 479	1, 591 1, 562	1,364 1,345	1,365 1,348	1, 531 1, 507	r 1, 518 r 1, 496	7 1, 592 7 1, 570	1, 548 1, 519
New private housing units authorized by building permits (13.000 permit-issuing places):‡ Seasonally adjusted at annual rates: Totalthous One-family structuresdo	~~~~~	r 1, 141 r 651	7 1, 123 7 675	r 1, 253 r 688	r 1, 222 r 663	r 1, 390 r 745	1, 148 667	1, 394 724	1, 416 728	1, 340 675	1, 280 659	1, 281 641	1, 289 663	1, 290 673	r 1, 393 r 706	1, 357 676
CONSTRUCTION COST INDEXES				Ì												
Dept. of Commerce composite:1957-59=100_ American Appraisal Ço., The:	119	125	127	126	127	127	127	128	128	129	130	132	132	133	134	
Average, 30 cities 1913=100 Atlanta. do New York. do San Francisco. do St. Louis. do	867 941 963 867 852	909 992 1,008 910 903	919 1,001 1,016 928 912	922 1, 019 1, 019 928 912	930 1, 024 1, 025 933 916	932 1,025 1,026 937 919	937 1, 033 1, 044 941 923	938 1, 033 1, 044 943 923	940 1,047 1,044 943 923	945 1, 053 1, 048 944 927	958 1, 064 1, 052 948 962	973 1,065 1,056 958 964	979 1, 075 1, 087 968 964	986 1,081 1,090 979 967	1, 087 1, 092 980 969	994 1,110 1,092 980 969
Associated General Contractors of America, Inc., The (building only)1957-59=100	127	132	133	134	134	134	134	134	135	135	136	138	140	141	142	142
E. H. Boeckh and Associates, Inc.: ¶ Average, 20 cities:										1						
All types combined 1957-59=100 Apartments, hotels, office buildings do Commercial and factory buildings do Residences do	122. 1 123. 2 122. 2 120. 1	129. 8 130. 7 130. 2 127. 4	133. 3 134. 1 133. 8 130. 6	133. 6 134. 5 134. 2 130. 9	133, 8 134, 7 134, 3 131, 2	133, 9 134, 7 134, 4 131, 2	133. 7 134. 6 134. 2 131. 1	134. 1 135. 1 134. 6 131. 6	134. 6 135. 5 134. 9 132. 4	135. 3 136. 2 135. 5 133. 3	137. 3 138. 4 137. 5 135. 2	139. 6 140. 8 139. 8 137. 4	140. 6 141. 8 140. 6 138. 5	142. 5 141. 7 139. 2	142. 1 143. 1 142. 2 140. 1	
Engineering News-Record:‡ Buildingdo Constructiondo	123. 4 134. 1	127.4 140.8	129.3 143.7	129. 7 144. 2	130. 1 144. 3	130. 4 144. 5	131. 4 145. 7	131.8 146.5	132. 5 147. 0	132. 9 147. 6	134. 8 150. 2	136, 2 151, 9	136. 7 152. 4	138.3 154.1	140. 7 156. 0	1 141.6 1 156.6
Bu. of Public Roads—Highway construction: Composite (avg. for year or qtr.)1957-59=100	113.0	117.6	123.0			119. 2			120. 6			121.0	 		119.8	
CONSTRUCTION MATERIALS																
Output index: Composite, unadjusted Q1947-49=100. Seasonally adjusted	157. 6	153. 2	162. 3 155. 8	167, 8 148, 4	150, 9 158, 1	133. 0 154. 8	140, 0 149, 1	147. 2 166. 4	164. 0 169. 5	176. 8 173. 7	183. 0 170. 5	175.8 164.3	180. 4 187. 8			
Iron and steel products, unadjusteddo Lumber and wood products, unadjdo Portland cement, unadjusteddo	155.0	163.0 149.6 186.6	162. 2 155. 5 234. 2	172. 1 163. 9 239. 3	161, 4 152, 0 182, 2	147. 6 137. 0 127. 5	147. 1 152. 6 101. 5	158. 6 155. 9 122. 0	184. 8 167. 2 156. 7	192. 7 175. 6 205. 9	203. 1 179. 0 223. 7	201, 2 161, 6 221, 1	7 210, 1 166, 7 249, 8			
REAL ESTATE																
Mortgage applications for new home construction: Applications for FHA commitments thous. units_	153 0	167. 2	14.6	15.3	12.9	10.2	11. 2	12.4	15.9	14.7	15.7	13.7	13. 2	15. 1	13.9	
Seasonally adjusted annual rates †do Requests for VA appraisalsdo Seasonally adjusted annual rates †do	99. 2	124.3	176 10, 8 131	185 12, 5 151	189 9. 5 136	162 7.9 125	163 8. 4 122	152 10. 6 141	160 11.6 127	144 12, 4 126	161 11.0 110	157 10. 4 120	146 12. 5 135	167 11.5 127	168 10. 4 125	193 12.4
Home mortgages insured or guaranteed by— Fed. Hous. Adm.: Face amountmil. \$ Vet. Adm.: Face amount \$do	6, 095. 32 2, 600. 53	5, 884. 64 3, 404. 87	643. 11 352. 10	665, 33 434, 29	620. 86 382. 91	457. 89 340. 32	577. 59 348. 77	436.34 279.57	434.80 267.29	470, 58 265, 30	495, 28 280, 15	493, 61 240, 95	572, 97 326, 86	594. 67 340. 69	588. 18 322. 30	684. 0 359. 5
Federal Home Loan Banks, outstanding advances to member institutions, end of periodmil. \$_	6, 935	4, 386	4, 122	4, 114	4, 188	4, 386	4,442	4, 348	4,269	4, 545	4, 719	4, 889	4, 988	4, 997	5, 026	5, 03
New mortgage loans of all savings and loan associations, estimated totaltmil. \$_By purpose of loan:	1 1	19, 891	1,971	1, 949	1,801	1, 759	1, 389	1,456	1, 766	1, 952	2, 087	1, 965	1,844	1,977	1,812	
Home construction do Home purchase do All other purposes do	7,747	4, 190 9, 505	381 1,017 573	413 949 587	388 856 557	380 780 599	291 665 433	305 704 447	409 840 517	475 934 543	505 1, 041 541	1, 066 473	396 1,031 417	1,146 422	394 966 452	
Nonfarm foreclosuresnumber_	, , , , ,	6, 196 110, 541	8,875	8, 338	8,469	1	8,414	7,822	8, 127	8, 022	8, 536	7, 708			_	-
Fire losses (on bldgs., contents, etc.)mil. \$_	1 '	1, 706. 72	116.95	114. 79	115. 21	127. 82	153. 95	142.75	155. 58	197, 25	152. 05	157.72	154.71	159.14	131. 69	
				DOM	ESTI	C TR	ADE									
ADVERTISING Marketing/Communications advertising index, sea sonally adjusted:⊕ Combined index	148 128 159 119 119	129 157 117 95 117	130 162 113 88 125	148 139 149 106 84 125	96 130	125 161 114 111 101	147 134 152 113 73 109	161 141 157 128 97 106	153 139 151 125 87 122	154 137 160 122 79 123	75 129					
Television (network) do do do do do do do do do do do do do	194	209	217	215	210		-		212 ne last na		222 of headn	ote, p. S		!		-1

r Revised. Index as of Nov. 1, 1968: Building, 141.7; construction, 156.7. IRevisions for Jan.—Aug. 1967 for new private housing units authorized; for 1965—May 1967 for Dept. of Commerce composite; for July—Dec. 1966 for ENR building and construction cost indexes; for 1960—66 (seas, adj.) for FHA applications and VA appraisals; and for Jan.—July 1967 for new mortgage loans will be shown later.

[¶]Copyrighted data; see last paragraph of headnote, p. S-1.

♀ Includes data for items not shown separately.

♣ Formerly Printer's Ink advertising index.

Unless otherwise stated, statistics through 1966	1966	1967		19	67				-		19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
		D	OME	STIC	TRA	DE	Conti	nued								
ADVERTISING—Continued			1				·								}	
Television advertising: Network (major national networks): Net time costs, total	1, 411. 3 106. 7 429. 8 274. 0 131. 5 161. 4 308. 0	1, 499. 9 115. 8 429. 0 306. 8 134. 3 183. 1 331. 0	307. 4 22. 7 93. 3 64. 6 31. 8 36. 7 58. 2			127. 5 89. 1 34. 1 60. 4			417. 2 36. 0 122. 6 84. 7 41. 5 46. 1 86. 3			7 331. 3 7 23. 0 89. 2 63. 2 33. 7 33. 1 7 89. 1			301. 3 18. 1 88. 6 57. 4 33. 0 28. 4 75. 8	
Magazine advertising (general and natl. farm magazines): Cost, total	1, 166. 7 68. 1 123. 5 34. 5 134. 4 125. 4	1, 161. 6 60. 7 103. 7 31. 0 148. 4 116. 1	108. 0 9. 8 8. 2 3. 1 13. 3 9. 8	118.4 7.0 13.3 2.7 14.8 10.8	115. 6 5. 4 9. 8 2. 2 14. 6 11. 9	99. 9 3. 3 8. 1 1. 4 12. 3 10. 1	63.3 1.6 4.4 1.2 7.1 6.7	84.7 3.2 9.6 1.8 11.2 9.1	105. 9 6. 3 11. 1 3. 1 12. 3 10. 3	119. 2 8, 6 12. 7 4. 8 11. 9 9. 9	116. 0 5. 6 11. 9 4. 1 14. 5 8. 5	99. 9 2. 6 9. 3 3. 7 14. 3 9. 6	69. 9 1. 1 4. 8 2. 2 10. 3 9. 1	67.7 6.2 3.4 1.6 10.5 5.7	106.8 10.6 6.8 3.1 11.6 7.1	127. 7. 17. 2. 13. 9.
Beer, wine, liquors do Household equip., supplies, furnishings do Industrial materials do Soaps, cleansers, etc. do Smoking materials do All other do do	79. 2 80. 1 53. 3 17. 6 39. 6 411. 0	89. 2 70. 7 62. 7 22. 9 39. 9 416. 3	6.5 6.2 7.1 2.0 3.2 38.8	9.5 9.0 5.6 2.2 3.8 39.8	11.5 7.5 5.4 2.2 3.7 41.3	15. 0 5. 1 4. 4 1. 1 4. 7 34. 4	3.4 2.5 4.2 1.7 2.7 27.6	4.5 2.8 4.3 1.5 3.0 33.6	6.8 6.2 4.4 2.2 3.1 39.8	7.8 9.6 4.7 2.5 3.8 43.1	8.1 9.7 5.9 1.9 4.0 42.1	7.9 6.2 5.5 1.5 4.2 35.1	6. 3 4. 1 3. 3 1. 9 2. 9 23. 9	4.6 2.5 3.7 1.5 3.2 24.8	7.1 7.5 5.8 1.9 3.6 41.6	10. 9. 5. 2. 4. 44.
Newspaper advertising linage (52 cities): mil. lines Total mil. lines Classified do Display, total do Automotive do Financial do General do Retail do	924. 3 2, 430. 0 182. 9 73. 2 310. 3	3, 297. 8 878. 1 2, 419. 6 158. 6 66. 9 297. 1 1, 897. 1	269. 8 73. 1 196. 7 13. 7 4. 8 26. 2 152. 0	296. 2 76. 9 219. 3 12. 7 6. 2 29. 9 170. 5	305. 8 68. 4 237. 4 13. 9 5. 3 28. 7 189. 5	283. 2 59. 8 223. 4 9. 2 5. 6 22. 2 186. 4	231. 3 67. 0 164. 2 11. 4 7. 6 17. 3 127. 9	236. 1 66. 9 169. 2 13. 4 4. 6 22. 3 128. 9	282. 4 79. 0 203. 5 14. 4 5. 5 26. 0 157. 6	277. 5 76. 0 201. 4 16. 6 6. 6 26. 1 152. 2	306. 5 82. 5 224. 0 17. 3 5. 5 29. 0 172. 2	279. 2 79. 0 200. 2 16. 6 5. 8 23. 4 154. 3	249. 9 75. 2 174. 8 13. 6 6. 9 18. 6 135. 7	277. 9 83. 8 194. 1 13. 3 4. 1 18. 1 158. 6	292.8 83.3 209.5 15.9 5.7 27.1 160.9	
WHOLESALE TRADE Merchant wholesalers sales (unadj.), total. mil. \$_ Durable goods establish—entsdo Nondurable goods establishmentsdo	91, 026	205, 188 90, 447 114, 741	17, 272 7, 727 9, 545	18, 078 8, 107 9, 971	18, 132 7, 904 10, 228	17, 408 7, 530 9, 878	16, 863 7, 365 9, 497	16, 816 7, 541 9, 275	17, 775 8, 026 9, 749	18,087 8,397 9,690	18, 578 8, 482 10, 095	17, 961 8, 241 9, 720	18, 488 8, 515 9, 973	r 18,933 r 8,629 r 10,304	18, 581 8, 527 10, 054	
Merchant wholesalers inventories, book value, end of year or month (unadj.), total ril. \$	20, 520 11, 805 8, 715	21, 607 12, 308 9, 299	20, 849 12, 120 8, 729	21, 268 12, 184 9, 084	21, 425 12, 150 9, 275	21, 607 12, 308 9, 299	21, 678 12, 236 9, 442	21, 555 12, 308 9, 247	21, 679 12, 564 9, 115	21,841 12,881 8, 960	21, 816 12, 851 8, 965	21, 952 13, 020 8, 932	21, 908 13, 030 8, 878	r 22,094 r 13,183 r 8, 910	22, 054 13, 056 8, 998	
All retail stores: ‡ Estimated sales (unadj.), total ‡	98, 301 58, 089 54, 144 3, 945 14, 558 12, 573 9, 769 2, 804 205, 655 17, 291 9, 988 22, 098 68, 137 21, 792 46, 961 27, 868	10, 721 23, 473 69, 113 22, 739 29, 589 6, 409	26, 265 8, 242 4, 573 4, 213 360 1, 330 1, 147 907 240 18, 023 1, 576 345 596 360 275 868 2, 055 5, 575 1, 922 4, 133 3, 707 2, 477 27 471 461 530 26, 773 8, 784	26, 188 8, 617 4, 932 4, 554 378 1, 328 819 408 1, 172 933 239 17, 571 1, 473 341 578 325 5229 872 2, 000 5, 597 4, 217 3, 712 2, 469 277 44, 217 3, 712 2, 469 277 44, 261 26, 100 8, 268	27, 186 8, 525 4, 842 4, 436 1, 432 856 461 1, 080 839 241 18, 661 1, 660 405 621 362 242 281 1, 909 5, 748 1, 939 4, 450 2, 948 377 530 562 26, 385 8, 276	32, 622 9, 032 4, 573 4, 111 462 1, 738 956 616 1, 088 749 23, 590 2, 618 686 997 595 340 1, 241 2, 041 1, 958 4, 512 382 26, 686 4, 512 382 26, 686 8, 422	24, 094 7, 517 4, 642 4, 339 30, 38 1, 205 726 381	24, 210 7, 883 4, 842 4, 557 255 1, 205 1, 205 1, 205 1, 205 1, 207 1, 155 267 462 233 193 887 1, 837 5, 598 5, 227 1, 809 3, 296 2, 912 1, 91	27, 049 8, 916 5, 526 5, 187 769 4002 1, 013 797 216 18, 133 1, 430 313 559 295 263 901 2, 022 6, 113 5, 1970 3, 901 3, 487 2, 334 432 257 28, 145	27, 602 9, 134 5, 549 5, 171 783 363 1, 190 926 18, 468 1, 627 334 617 334 617 334 617 334 617 334 62, 034 5, 838 5, 420 2, 012 4, 218 3, 813 2, 538 497 516 27, 675 8, 871	29, 285 9, 917 6, 112 5, 706 406 1, 314 871 376 1, 269 986 283 19, 368 1, 538 367 600 312 259 953 2, 189 6, 380 3, 588 2, 097 4, 342 3, 911 2, 628 496 581 28, 132 496 496 497 498 498 498 498 498 498 498 498	1	7 5, 766 7 2, 197 4, 222 3, 800 2, 538 233 474 583 7 28,802	7 29,410 7 9,383 7 5,365 7 4,951 7 414 7 1,479 7 905 7 1,634 7 20,027 7 1,634 7 342 7 618 7 379 7 295 7 9,62 7 2,413 7 6,596 7 2,202 7 4,670 4,243 7 273 7 526 600 7 29,037 7 9,567	7 8, 733 7 4, 845 4, 845 360 7 1, 421 858 458 1, 261 1, 001 260 7 18, 352 7 1, 574 330 610 344 7 2, 184 7 5, 886 7 5, 464 7 2, 008 7 4, 259 7 3, 828 7 2, 593 7 3, 550	11,49 119,55 11,68 195 12,20 16,26 15,80 12,07 14,65
Durable goods stores \$\frac{Q}{Attomotive group}\$ Automotive group\$ Passenger car, other auto. dealers do. Tire. battery, accessory dealers. do. Furniture and appliance group \$\frac{Q}{Q}\$ Furniture, homefurnishings stores. do. Household appliance, TV, radio. do. Lumber, building, hardware group do. Lumber, bldg, materials dealers \$\frac{Q}{Q}\$ do. Hardware stores. do. Nondurable goods stores \$\frac{Q}{Q}\$ Apparel group do. Men's and boys' wear stores. do. Women's apparel, accessory stores. do. Family and other apparel stores. do. Shoe stores. do.			8, 784 5, 287 4, 916 371 1, 310 811 1, 064 825 239 17, 989 1, 567 366 608 341 252	8, 268 4, 769 4, 383 386 1, 265 770 392 1, 060 822 238 17, 832 1, 488 349 576 314 249	8, 276 4, 756 4, 353 1, 295 781 421 1, 044 810 234 18, 109 1, 517 368 579 326 244	8, 422 4, 738 4, 378 360 1, 323 777 429 1, 114 878 236 17, 946 1, 473 345 560 327 241	8, 502 4, 951 4, 563 388 1, 362 824 428 846 	8, 871 5, 189 4, 812 377 1, 363 826 440 1, 190 947 243 18, 641 1, 574 367 601 338 268	9, 062 5, 307 4, 921 386 1, 372 843 440 1, 202 948 254 19, 083 1, 659 405 621 359 274	8,871 5,117 4,744 373 1,349 837 422 1,191 932 259 18,804 1,547 380 580 580 338 249	9, 081 5, 399 5, 027 372 1, 367 882 415 1, 133 874 259 19, 051 1, 563 385 599 334 245	9, 290 5, 604 5, 219 385 1, 381 884 429 1, 170 904 266 7 19,161 1, 597 366 634 340 257	7 9, 402 5, 598 5, 213 385 1, 420 859 446 1, 181 899 282 7 19,400 1, 677 380 662 357 278	7 9, 567 7 5, 736 7 5, 736 7 5, 347 7 389 7 1, 446 855 7 475 7 1, 197 7 924 7 273 19,470 7 1, 697 7 380 7 665 7 360 292	5, 945 5, 558 387 1, 411 879 440 1, 200 931 269 19, 205 1, 638 365 650 340	1 19,48

^{&#}x27;Revised. ¹Advance estimate. †Series revised to reflect a new sample of retailers. The most important difference between this and the old sample is accounted for by the general merchandise group which now includes all non-stores, i.e., mail order houses, merchandising machine operators, and direct selling establishments. Formerly, many non-store establishments were classified outside of the general merchandise group, particularly in the food and eating and drinking place groups. Revisions for total retail sales, durable and non-

durable totals, and selected lines of trade, unadj. and seas. adj., back to 1961 appear on p. 22 ff. of this issue of the Survey. Further details appear in the Ceusus Bureau Monthly Retail Trade Report, Aug. 1968. 9 Includes data for items not shown separately. & Comprises lumber yards, building materials dealers, and paint, plumbing, and electrica stores. § Except department stores mail order.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Ann	ual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
		D	OME	STIC	TRA	DE—	Conti	nued								
RETAIL TRADE†—Continued All retail stores†—Continued Estimated sales (seas. adj.)—Continued Nondurable goods stores—Continued Drug and proprietary stores	- .		887 1, 991 5, 786	898 1, 984 5, 802	914 2, 012 5, 841	934 2, 023 5, 920	941 2, 015 5, 886	932 2, 083 5, 914	921 2, 117 6, 044	934 2, 099 6, 084	959 2, 119 6, 131	956 r 2, 114 r 6, 194	967 r 2, 068 r 6, 146	7 972 7 2, 139 7 6, 194	969 2, 160 6, 171	
Grocery stores			5, 386 1, 920 4, 215	5, 394 1, 908	5, 435 1, 955	5, 514 1, 910	5, 496 1, 975 4, 269	5, 525 1, 990 4, 348	5, 626 2, 054 4, 457	5, 658 2, 041 4, 390	5, 717 2, 042 4, 455	7 5, 773 2, 055 4, 490	7 5, 720 7 2, 053 4, 757	7 5, 779 7 2, 073	5, 739 2, 028 4, 499	
General merchandise group without non- stores &			3, 780 2, 515 251 480 539	3, 735 2, 479 262 472 540	3, 807 2, 533 250 495 541	3, 770 2, 529 242 491 528	3, 859 2, 564 256 501 567	3, 925 2, 623 250 511 552	4, 020 2, 689 267 523 588	3, 986 2, 680 266 497 554	4, 038 2, 698 249 521 589	4, 077 2, 725 271 516 578	4, 315 2, 907 278 527 596	4, 241 7 2, 861 7 280 7 519 7 589	4, 044 2, 724 269 494 595	
Estimated inventories, end of year or month: ¶ Book value (unadjusted), total	7 37, 094 16, 771 7, 888 2, 731 2, 545 20, 323 4, 085	7 38, 045 16, 832 7, 284 2, 825 2, 575 21, 213 4, 178	7 38,122 16,020 6,286 2,885 2,640 22,102 4,579	7 39,181 16,266 6,419 2,928 2,650 22,915 4,655	7 40,438 16,724 6,723 3,026 2,669 23,714 4,791	7 38,045 16,832 7,284 2,825 2,575 21,213 4,178	7 38,430 17,493 7,845 2,811 2,641 20,937 4,010	7 39,354 18,019 8,201 2,893 2,660 21,335 4,225	* 40,447 18,400 8,413 2,953 2,738 22,047 4,405	7 41,247 18,989 8,799 3,034 2,809 22,258 4,456	7 41,496 19,278 9,069 3,039 2,794 22,218 4,388	7 41,163 19,174 8,987 3,027 2,764 21,989 4,317	7 40,916 18,895 8,794 3,035 2,801 22,021 4,431	7 39,979 17,536 7,348 3,032 2,764 22,443 4,670	40, 543 17, 244 7, 130 3, 059 2, 788 23, 299 4, 953	
Food group	4, 102 7, 927 4, 376 7 38, 368 17, 309 8, 066 2, 825	4, 290 8, 304 4, 717 7 39, 318 17, 403 7, 425 2, 927	4, 158 9, 142 5, 182 7 38,717 17, 022 7, 388 2, 831	4, 326 9, 624 5, 476 7 38,548 16, 852 7, 151 2, 834	4, 477 9, 971 5, 720 7 39,104 17, 065 7, 268 2, 887	4, 290 8, 304 4, 717 739, 318 17, 403 7, 425 2, 927	4, 248 8, 312 4, 640 7 39, 575 17, 566 7, 609 2, 925	4, 271 8, 576 4, 836 739, 788 17, 709 7, 693 2, 992 2, 703	4, 324 8, 967 5, 113 739, 776 17, 723 7, 747 2, 992	4, 360 9, 137 5, 170 740, 242 18, 113 8, 043 3, 010	4, 371 9, 146 5, 168 740, 606 18, 248 8, 192 3, 006	9, 105 5, 102 740, 842 18, 440 8, 352 3, 006	9, 189 5, 148 *41, 065 18, 475 8, 407 3, 038	9, 305 5, 189 741, 010 18, 501 8, 417 3, 035	4, 382 9, 733 5, 375 41, 424 18, 622 8, 590 3, 008	
Lumber, building, hardware groupdo Nondurable goods stores \(\text{\text{Q}} \)do Apparel group	2, 623 2, 634 21, 059 4, 300 4, 086 8, 503 4, 660	2, 927 2, 666 21, 915 4, 384 4, 273 8, 900 5, 018	2, 650 21, 695 4, 311 4, 187 8, 796 4, 978	2, 666 21, 696 4, 294 4, 229 8, 719 4, 885	2, 682 22, 039 4, 379 4, 380 8, 835 4, 957	2, 927 2, 666 21, 915 4, 384 4, 273 8, 900 5, 018	2, 706 22, 009 4, 383 4, 269 8, 990 5, 088	2, 703 22, 079 4, 392 4, 314 9, 049 5, 161	2, 992 2, 692 22, 053 4, 401 4, 311 9, 025 5, 159	2, 735 22, 129 4, 443 4, 338 9, 107 5, 160	2, 713 22, 358 4, 450 4, 384 9, 266 5, 252	2, 712 22, 402 4, 506 4, 351 9, 366 5, 298	2, 807 22, 590 4, 630 4, 356 9, 448 5, 329	2, 781 22, 509 4, 574 4, 381 9, 351 5, 231	2, 799 22, 802 4, 668 4, 408 9, 360 5, 153	
Firms with 11 or more stores: $\ \ \ \ \ \ \ \ \ \ \ \ \ $			7, 292 r 418 r 53 r 144 r 125 r 241 r 166 r 96	7,050 7 399 7 58 7 139 7 104 7 241 7 162 7 101	7,820 7 435 7 67 7 150 7 110 7 245 7 159 7 100	10, 604 7 682 7 107 7 242 7 149 7 369 7 173 7 123	6, 352 7 315 7 50 7 107 7 85 7 247 7 156 7 86	6, 387 7 291 7 43 7 103 7 78 7 242 7 156 7 92	7, 318 7 384 7 50 7 133 7 107 7 257 7 173 7 95	7,479 7 460 7 60 7 157 7 134 7 265 7 177 7 98	7,828 r 414 r 62 r 145 r 110 r 283 r 176 r 104	7, 689 7 421 7 66 7 143 7 113 7 275 7 178 7 103	7,532 7368 753 7132 793 7275 7180 7111	8, 279 7 440 7 54 7 159 7 118 7 283 7 186 7 130	7,455 425 52 155 118 264 188 124	
General merchandise group with non- stores \(\text{stores} \) mil. \(\text{stores} \). General merchandise group without non- stores \(\text{mil} \), \(\text{stores} \), \(\text{ord} \), \(\text{tores} \), \(\text{do} \). Dept. stores, excl. mail order sales \(\text{do} \), \(\text{do} \). Grocery stores \(\text{do} \). Grocery stores \(\text{do} \). Tire, battery, accessory dealers \(\text{do} \). Estimated sales (seas, adj.), \(\text{total } \text{g} \) \(\text{do} \).			7 119	7 2,883 2,664 7 1,939 7 339 7 2,511 7 135 7 7,229	3, 201 72, 325 7401 72, 679 7139 77, 565	4, 592 7 3, 610 7 778 7 3, 135 7 167 7 7, 309	7 2, 248 2, 070 7 1, 515 7 263 7 2, 635 7 107 7 7, 503	7 2, 266 2, 073 7 1, 490 7 296 7 2, 676 7 105 7 7, 681	7 2, 713 2, 499 7 1, 821 7 339 7 2, 967 7 122 7 7, 707	7 2, 969 2, 763 7 2, 003 7 393 7 2, 738 7 146 7 7, 718	7 3, 033 2, 811 7 2, 066 7 384 7 2, 971 7 159 7 7, 728	7 3,013 2,801 7 2,083 7 377 7 2,882 7 161 7 7,794	7 2, 959 2, 745 7 2, 023 7 364 7 2, 837 156 7 8, 045	r 3, 300 r 3, 080 r 2, 263 r 407 3, 122 r 159 r 8, 004	2, 972 2, 747 2, 027 351 2, 704 138 7, 923	
Apparel group ?			412 59	407 56 141 114 253 161	393 57 135 110 254 166	379 53 133 99 236 175	416 59 150 108 274 169	428 63 152 108 272 173	442 64 152 114 268 175	417 60 144 108 278 179	415 64 142 106 290 169	430 65 147 112 277 166	454 67 159 115 288 169	451 64 163 120 291 172	443 61 163 113 286 187	
General rerchandise group without non- storess mil. \$ Dept. stores, excl. mail order salesdo Variety storesdo Grocery storesdo Tire, battery, accessory dealersdo All retail stores, accounts receivable, end of yr. or mo.:			2, 698 1, 973 355	2, 709 1, 973 359 2, 643 138	2, 763 2, 025 369 2, 731 138	2, 773 2, 028 388 2, 728 121	2, 787 2, 023 386 2, 780 138	2,879 2,102 396 2,805 140	2, 901 2, 100 412 2, 815 139	2, 889 2, 115 385 2, 864 144	2, 868 2, 087 403 2, 854 148	2, 889 2, 115 401 2, 923 141	3, 100 2, 291 409 2, 931 147	3, 045 2, 243 407 2, 918 153	2, 887 2, 116 382 2, 926 149	
Total (unadjusted) mil. \$	18, 986 7, 212 11, 774 8, 164 10, 822 17, 767	19, 806 7, 331 12, 475 8, 336 11, 470 18, 588	18, 205 7, 194 11, 011 7, 941 10, 264 18, 399	18,168 7,094 11,074 7,974 10,194 18,251	18,696 7,109 11,587 8,199 10,497 18,664	19.806 7,331 12,475 8,336 11,470 18,588	19, 020 7, 079 11, 941 7, 931 11, 089 18, 622	18, 518 6, 999 11, 519 7, 679 10, 839 18, 943	18, 497 7, 018 11, 479 7, 770 10, 727 19, 024	18, 853 7, 150 11, 703 8, 052 10, 801 19, 196	11, 706 8, 254 10, 751 18, 957	7 19, 154 7 7, 428 7 11, 726 7 8, 337 7 10, 817 7 19, 020	8, 227 10, 683 19, 045			
Durable goods stores	6, 987 10, 780 7, 730 10, 037	7, 093 11, 495 7, 936 10, 652	<u> </u>	6, 918 11,333 7, 933 10,318	7, 054 11,610 8, 086 10,578	7, 093 11, 495 7, 936 10, 652	7, 178 11, 444 7, 956 10, 666	7, 345 11, 598 8, 075 10, 868	7, 360 11, 664 8, 120 10, 904	7, 445 11, 751 8, 124 11, 072	11, 620 8, 059	7, 251 11, 769 8, 126 10, 894	7, 263 11, 782 8, 196 10, 849			
POPULATION OF THE UNITED STATES	LABO										900 07	001.05	001 17	901.00	901 50	901 =
Total, incl. armed forces overseas	78, 893 75, 770	80, 793 77, 347	199. 53 80, 982 77, 526	81, 595 78, 132	199. 92 81, 582 78, 113	200. 09 81, 527 78, 057	79, 811 76, 347	200.36 80,869 77,402	200. 51 80, 938 77, 447	200. 66 81, 141 77, 634	200. 83 81, 770 78, 234	201.00 84,454 80,887	201. 17 84, 550 80, 964	83, 792	201. 56 82, 137 78, 546	82, 477
Employed, total do do Nonagricultural employment do Agricultural employment do Unemployed (all civilian workers) do TREVISED. AS of July 1. See corresponding thown separately. Except department st	72, 895 68, 915 3, 979 2, 875	74, 372 70, 528 3, 844 2, 975	74, 631 70, 700 3, 931 2, 895	75, 181 71, 148 4, 033 2, 951	75, 218 71, 460 3, 759 2, 894	75, 338 71, 793 3, 545 2, 719	73, 273 69, 908 3, 366 3, 074	74, 114 70, 653 3, 462	74, 517 70, 980 3, 537 2, 929	75, 143 71, 292 3, 851 2, 491	75, 931 71, 935 3, 996 2, 303	77, 273 72, 757 4, 516 3, 614	77, 746 73, 270 4, 476 3, 217	77, 432 73, 325 4, 107 2, 772	75, 939 72, 103 3, 836 2, 606	76, 364 72, 596 3, 767 2, 511

 $^{^{\}tau}$ Revised. 1 As of July 1. ‡ See corresponding note on p. S-11. $^{\circ}$ 9 Includes data not shown separately. § Except department stores mail order. ¶ Series revised to reflect benchmarking to the levels of the 1966 and 1967 Annual Retail Trade Reports and

to conform to the definitions of the new retail sales sample; revised data back to 1961 appear on p. 22 ff of this issue of the SURVEY.

Unless otherwise stated, statistics throu	gh 1966	1966	1967		1	967						19	68				
and descriptive notes are shown in edition of BUSINESS STATISTICS	the 1967	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
,	LABO	R FO	RCE,	EMP	LOY	MENT	`, AN	D EA	RNIN	IGS-	-Cont	inued					<u></u>

LABO	OR FO	RCE,	EMP	LOYI	MENT	i, AN	D EA	RNI	VGS—	-Cont	inued	[
LABOR FORCE—Continued					1											
Seasonally Adjusted						ĺ	ł						-		}	
Civilian labor forcetthous.			77, 807	78, 072	77, 989	78, 473 75, 577	77, 923	78, 672	78, 658	78, 343 75, 636	78, 613 75, 829	79, 018	78, 985	78, 690 75, 929	78, 831	78, 804
Civilian labor force‡ thous Employed, total do Nonagricultural employment do Agricultural employment do	-		74, 638 70, 941	74, 735 71, 017	75, 005 71, 166	71, 361	75, 167 71, 164	75, 731 71, 604	75, 802 71, 788	71,656	71,936	76, 048 72, 197	78, 985 76, 038 72, 202	72, 196	75, 957 72, 355	75, 952 72, 471
Agricultural employmentdo	-		3, 697	3, 718	3, 839	4, 216	4,003	4, 127	4, 014	3, 980	3, 893	3,851	3, 836	3, 733	3,602	3, 481
Unemployed (all civilian workers)do _ Long-term, 15 weeks and overdo	536	449	3, 169 440	3, 337 475	2, 984 485	2, 896 445	2, 756 488	2,941 455	2,856 448	2, 707 398	2, 784 410	2,970 423	2, 947 453	2, 761	2,874 369	2, 852 388
Rates (unemployed in each group as percent of total in that group):							""									
All civilian workers	3.8 2.5	3. 8 2. 3	4. 1 2. 3	4.3 2.5	3.8 2.4	3. 7 2. 2	3.5 2.3	3.7 2.3	3. 6 2. 2	3. 5 2. 1	3.5	3.8 2.3	3.7 2.2	3.5	3. 6 2. 2	3. 6 2. 3
All civillan workers Men, 20 years and over Women, 20 years and over Both sexes, 16-19 years	3.8 12.7	4. 2 12. 9	4. 9 13. 4	4.8 14.8	4. 0 13. 9	4. 1 12. 8	3.9 11.3	4. 0 12. 6	3. 7 13. 0	3.7	3.7	3. 7 13. 6	3. 9 13. 6	2. 2 3. 7 12. 0	3. 9 12. 6	3.8 12.7
	. !	1.8	1.8	1.9	1.7	1.7	1.6	1.7	1.7	1.5	1.6	1.7	1.6	1.6	1.6	1.7
Married men* Nonwhite workers* White workers*	7.3	7.4	8. 0 3. 6	8. 8 3. 7	7. 3 3. 4	6. 9	6.4	7.2	6.9	6.7	6. 4 3. 2	7.2	6.9	6.2	6.7	7.4 3.2
Occupation: White-collar workers*		2. 2	2.4	2.4	2. 2	2.1	2.0	2.2	1.9	1.8	1. 9	2.1	2.1	2.0	2.1	2.0
Blue-collar workers*	4.2	4.4	4.6	4.9	4.4	4.3	4.3	4. 3	4.4	3. 9	3. 7	4.2	4.3	4.2	4.1	4.1
Private were and salary workers*	3.8 8.1	3.9	4. 2 5. 4	4.4	3.9	3.8	3.6	3.8 7.4	3. 6 8. 0	3. 4	3. 4 6. 5	3.8	3.8 7.0	3. 6 6. 9	3. 6 5. 5	3.7
Construction* Manufacturing* Durable goods*	3.2	7. 3 3. 7 3. 4	4.0 3.7	6.9 4.1 3.6	7. 2 3. 5 3. 2	6. 1 3. 5	8.3 3.3 2.8	3.6	3. 5 3. 1	5. 7 3. 3 2. 7	3. 2 2. 9	8.1 3.2	3.3	3.4	3.4	6. 1 3. 4 3. 2
EMPLOYMENT	2.0	3. 4	3.1	3.0	3.2	3. 5	2.0) 0. 1	0.1	2.1	2.3	2.8	2.0	0.1	0.0	0.2
Employees on payrolls of nonagricultural estab.:																
Total, not adjusted for seasonal variationthous	64, 034	66, 030	66,656	66,858	67,397	67,903	66,017	66,393	66,713	67, 422	67, 724	68,724	68, 327	r 68, 508	r 68, 927	69, 116
Seasonally Adjusted Total thous Mining do	64, 034	66, 030	66,123	66,286	66,778	67,060	67,058	67,600	67,656	67, 755	67, 792	68, 039	68, 170	r 68, 314	r 68, 389	68, 525
Contract constructiondo Manufacturingdo. Durable goodsdo	3, 275	3, 203	606 3, 182	603 3, 184	60 3 3, 214	603 3, 275	604 3, 107	3, 388	3, 330	632 3, 313	631 3, 245	632 3, 174	638 3, 189 19, 776	638 7 3, 195	7 637 7 3, 246	592 3, 261
Durable goods do do	19, 214 11, 284	19, 434 11, 422	19, 285 11, 272	19, 302 11, 264	19, 518 11, 463	19, 593 11, 498	19, 612 11, 541	19, 612 11, 514	19, 607 11, 495	19, 657 11, 533	19, 693 11, 545	19,777 11,571	19,776	719, 748 711, 563	19, 754 11, 569	19, 806 11, 613
Ordnance and accessoriesdo Lumber and wood productsdo	261	317	327	330	333	334	334	334 612	336	337	338	344	349	7 350	7 347	349
Furniture and fixtures do Stone, clay, and glass products do	614 462	598 455	592 450	597 454	598 457	605 464	605 465	466 609	607 466	599 468	594 471	592 474	597 471	7 597 476	597 7 477	600 476
Primary metal industriesdo	644 1, 351	629 1, 318	621 1, 285	626 1, 284	631 1, 306	640 1, 306	638 1,306	1,305	591 1, 304	641 1, 320	640 1, 322	642 1,310	642 1,314	644 71, 291	642 71, 276	647 1, 273
Fabricated metal productsdodo	1,351 1,910	1, 361 1, 967	1, 339 1, 964	1, 284 1, 341 1, 929	1, 360 1, 977	1, 374 1, 942	1, 374 1, 962	1, 369 1, 957	1, 374 1, 960	1,373 1,949	1, 376 1, 949	1,386 1,951	1,385 1,944	1, 385 1, 953	7 1, 392 1, 952	1, 406 1, 959
Electrical equip. and suppliesdo	1, 909	1, 953	1, 927		1, 959	1, 962	1. 965	1, 965	1, 957		1, 963	1,960	1.962	r 1, 963	1,967	1,962
Transportation equipmentdo Instruments and related productsdo Miscellaneous manufacturing inddo	1, 918 431	1, 947 448	1, 895 447	1, 935 1, 897 447	1, 968 449	1, 993 450	2, 007 450	2, 015 450	2, 018 449	1, 955 2, 015 448	2, 013 447	2, 031 448	2,070 446	7 2, 013 452	7 2, 033 7 451	2, 054 455
	434 7, 930	429	425	424	425	428	435	432 8, 098	433 8, 112	428	432	433	439	439	r 435	432
Nondurable goodsdo Food and kindred productsdo Tobacco manufacturesdo	1, 777 84	8, 012 1, 785	8, 013 1, 783	8, 038 1, 783	8, 055 1, 780	8, 095 1, 786	8, 071 1, 775	1, 773 87	1, 777 87	8, 124 1, 783	8, 148 1, 778	8, 206 1, 797	8, 157 1, 777	7 8, 185 7 1, 778	7 8, 185 7 1, 771	8, 193 1, 775
Textile mill products do Apparel and other textile products do	964 1, 402	87 957	957	86 961	90 963	93 970	85 972	981 1, 403	979	81 979	87 982 1, 4 22	990 990	87 987	990	7 88 7 987	990 1 422
Paper and allied products do Printing and publishing do	667	1, 400 681	1, 392 680	1, 396 683	1, 399 684	1, 407 687	1, 399 688	690	1,408 690	1, 417 692	696	1, 433 699	1, 416 697	702	7 1, 421 7 703	1, 423 700
Chemicals and allied productsdo	1, 017 961	1, 048 1, 002	1, 049 1, 006	1, 049 1, 013	1, 053 1, 014	1, 054 1, 021	1,054	1,055 1,023	1,058 1,024	1.058	1, 061 1, 023	1, 062 1, 030	1,064 1,033	1, 067 1, 036	1,068	1, 071 1, 039
Petroleum and coal productsdo Rubber and plastics products, necdo	184 511	183 516	184 530	185 531 351	185	185 537	185 537 355	186 545	186 546	1, 020 185 550	186 552	188 559	188 559	r 187 r 566	187 566	187 570
Leather and feather products do Transportation, communication, electric, gas,	364	351	348	351	535 352	355	355	3 55	357	359	361	361	349	357	7 356	356
and sanitary servicesthous Wholesale and retail tradedo	4, 151 13, 245	4, 271	4, 278	4, 267	4, 297	4, 302	4, 317	4, 342 13, 920	4, 332 13, 999	4, 331	4, 281	4, 336	4, 346	4, 358	4, 372	4, 368
Wholesale trade do Retail trade do do	3, 437 9, 808	3, 538	3,554	3,560		3, 581	13, 818 3, 586	3, 619 10, 301	3, 632	14,009 3,641	14, 049 3, 655	3, 679	3,680	14, 181 73, 683	7 3, 691	14, 269 3, 701
Finance, insurance, and real estatedo	3, 100	10, 074 3, 217	10, 130 3, 251	10, 169	10, 207	10, 212 3, 289	10, 232 3, 291	3, 304	10, 367 3, 311	10, 368 3, 323	10, 394 3, 334	10, 407 3, 335	10, 437 3, 350	710, 498 73, 376	r 10, 531	10, 568 3, 398
Servicesdodo	9, 551 10, 871	10, 060 11, 616	10, 139 11, 698	3, 261 10, 171 11, 769	3, 273 10, 270 11, 812	10, 316 11, 889	10, 331 11, 978	10, 405 12, 021	10, 415 12, 053	10, 402 12, 088	10, 425 12, 134	10, 467 12, 232	10, 498 12, 256	⁷ 10, 548	10, 546 12, 227	10, 569 12, 262
Federal do State and local do	2, 564 8, 307	2, 719 8, 897	2, 718 8, 980	2, 718 9, 051	2, 692 9, 120	2, 709 9, 180	2, 721 9, 257	2, 721 9, 300	2, 718 9, 335	2, 717 9, 371	2, 721 9, 413	2, 795 9, 437	2, 788 9, 468	2, 751 7 9, 519	7 2, 716 7 9, 511	2, 701 9, 561
Production workers on manufacturing payrolls:	3, - 1 .	3,331	., 000	5, 502	0,120	, 200	0,20.		',	0,011	0, 120	0, 20,	0, 100	0,010	0,011	0,001
Total, not seasonally adjusted †thous	14, 297	14, 300	14,369	14,327	14,489	14,425	14,213	14,231	14,248	14, 303	14, 352	14, 622	14, 415	⁷ 14, 561	⁷ 14, 740	14, 719
Seasonally Adjusted Total† thous	14, 297	14, 300	14, 116	14, 138	14, 338	14, 400	14, 405	14, 393	14,386	14, 439	14, 449	14, 523	14, 512	r 14, 474	⁷ 14, 479	14, 524
Ordnance and accessoriesdo	8, 370 127	8, 354 176	8, 179 182	8, 174 185	8, 362 187	8, 389 187	8, 420 190	8, 382 190	8, 371 191	8, 406 192	8, 401 193	8, 424 198	8, 458 200	7 8, 399 7 200	7 8, 407 7 198	8, 43 8 199
Lumber and wood products do Furniture and fixtures do	536 382	520 375	514 370	517 374	519 375	525 382	527 385	531 385	528 385	520 387	516 389	514 392	517 389	7 518 393	517 7394	517 393
Stone, clay, and glass productsdo Primary metal industriesdo	517 1, 100	500 1,057	491 1, 020	497 1,023	504 1, 043	511 1, 045	511 1,042	479 1, 040	463 1,038	517 1,054	514 1,054	517 1, 042	516 1,044	518 - 1, 023	515 71,009	519 1, 007
Fabricated metal products do Machinery, except electrical do	1, 052 1, 344	1, 052 1, 367	1, 029 1, 361	1, 034 1, 325	1, 049 1, 366	1, 063 1, 331	1, 062 1, 343	1, 056 1, 344	1, 062 1, 346	1,059 1,332	1, 060 1, 331	1, 070 1, 334	1,068 1,322	7 1, 066 1, 331	r 1, 074 r 1, 328	1, 089 1, 332
	1, 325	1, 318	1, 289	1, 294	1, 315	1, 319	1, 319	1, 316	1, 311	1, 310	1, 312	1, 305	1, 308	, 313	1,326	1, 308
Electrical equipment and suppliesdo Transportation equipmentdo Instruments and related productsdo	1, 366 275	1, 371 280	1, 311 277	1, 315 277	1, 390 279	1, 411 280	1, 420 279	1, 423 279	1, 429 278	1, 425 275	1, 419 275	1, 438 275	1, 478 272	1, 415 278	1, 438 277	1, 457 279
Miscellaneous manufacturing inddo	346	338	335	333	335	335	342	339	340	335	338	339	344	7 344	7 341	338
Nondurable goodsdo Food and kindred productsdo Tobacco manufacturesdo	5, 926 1, 180 72	5, 946 1, 186 75	5, 937 1, 183	5, 964 1, 186	5, 976 1, 183	6, 011 1, 191	5, 985 1, 181	6, 011 1, 178	6, 015 1, 181	6, 033 1, 191	6, 048 1, 185	6, 099 1, 204	6, 054 1, 185	6, 075 7 1, 187	7 6, 072 7 1, 182	6, 086 1, 191
Textile mill products do Apparel and other textile products do	859 1, 246	849	71 848	74 851	77 853	79 860	73 861	74 870	74 867	68 868	73 871	73 877	74 876	77 7878	75 7874	70 874
Providence of the products	1, 240	1, 240	1, 231	1, 235	1, 238	1, 243	1, 233	1, 240	1, 243	1, 251	1, 256	1,265	1, 249	r 1, 245	r 1, 253	1, 257

Theginning in the June 1968 SURVEY, payroll employment and earnings data (except man-hours, beginning Aug. 1968 SURVEY) reflect revised benchmarks and seasonal factors; comparable earlier data, except man-hours and man-hour indexes, appear in BLS Bulletin 1312-6, EMPLOYMENT AND EARNINGS FOR THE UNITED STATES, 1909—68, \$5.75, available from the Gov't. Printing Off., Wash., D.C. 20402.

SURVEY OF CURRENT BUSINESS S-14November 1968 1966 1968 Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.p LABOR FORCE, EMPLOYMENT, AND EARNINGS-Continued EMPLOYMENT-Continued Seasonally Adjusted Production workers on manufacturing payrolls-Production workers on manufacturing payrolis—
Continued
Nondurable goods industries—Continued
Paper and allied products thous
Printing and publishing do
Chemicals and allied products do
Petroleum and coal products do
Rubber and plastics products, nec do
Leather and leather products do 7 543 7 667 615 118 438 542 665 610 7 545 7 666 7 614 7 118 543 669 617 117 441 536 663 602 538 665 603 528 662 592 115 397 304 525 661 593 116 408 301 529 660 600 116 410 303 662 606 117 422 307 661 600 662 607 117 $\frac{662}{604}$ 660 605 117 415 306 664 609 117 118 438 HOURS AND MAN-HOURS Seasonally Adjusted 42.8 37.5 740.7 740.7 3.5 741.1 42. 8 37. 8 39. 8 40. 1 43. 4 37. 3 40. 7 40. 9 7 43.0 37.9 7 41.2 7 41.1 7 3.7 7 41.7 7 3.9 7 42.1 7 40.8 7 42.1 42. 6 37. 7 40. 6 42. 9 37. 6 41. 1 40. 9 3. 6 41. 7 3. 8 41. 6 40. 7 42. 7 37. 6 41. 3 42.3 37.9 40.6 40.8 3.5 41.4 3.6 42.2 41.2 $\begin{array}{c} 42.3 \\ 36.8 \\ 40.6 \\ 40.7 \\ 3.4 \\ 41.4 \\ 3.7 \\ 41.9 \\ 40.5 \\ 40.9 \\ 41.7 \end{array}$ 37. 2 40. 8 40. 7 3. 4 41. 2 3. 5 41. 7 40. 3 40. 4 41. 7 39. 4 40. 8 40. 7 3. 3 41. 2 3. 4 41. 8 40. 9 40. 5 42. 1 36, 0 40, 0 40. 9 40. 9 3. 7 41. 5 40.7 3.4 41.3 3.6 41.6 40. 2 3. 5 40. 9 3. 7 40. 2 3. 4 41. 2 3. 5 41. 7 40. 2 3.6 41.6 3.9 41.6 40.9 40.7 3. 9 42. 1 4. 3 42. 2 3.0 40.7 $\frac{3.6}{41.5}$ 3. 1 40. 9 40. 1 40. 0 41. 7 3. 8 41. 5 40. 3 41. 2 41. 8 3.8 41.3 40.7 40.7 41.9 3.6 42.3 40.3 40.5 41.8 7 41. 6 7 40. 7 40. 6 7 41. 9 40. 1 40. 7 41. 7 38. 6 39. 6 40. 8 41. 1 42. 0 40, 4 41, 6 42.1 41.9 41. 6 42. 3 42. 3 40. 3 42. 4 40. 7 39. 5 Primary metal industries do.
Primary metal industries do.
Fabricated metal products do.
Machinery, except electrical do.
Electrical equipment and supplies do.
Transportation equipment do.
Instruments and related products do.
Miscellaneous manufacturing ind do. 41.3 41. 8 41. 5 42. 1 40. 2 42. 4 40. 8 39. 5 41. 9 41. 7 42. 0 40. 3 42. 6 40. 5 39. 2 r **40.** 2 41. 5 41. 4 42. 3 40. 5 39. 8 42, 3 40, 4 41, 0 39, 5 41, 1 39, 6 42. 0 41. 7 41. 9 40. 2 42. 9 40. 5 39. 7 42.1 42. 1 42. 4 43. 8 41. 2 41.5 41.5 41.8 41. 8 41. 4 42. 2 41, 6 41, 6 42, 4 40, 4 41, 7 41, 2 39, 4 41. 1 7 42. 1 7 42. 4 40. 8 7 42. 7 7 40. 6 7 39. 7 41. 7 41. 9 40. 5 41. 9 41. 6 42. 5 40. 4 42. 3 41. 2 39. 5 $\frac{41.9}{42.0}$ $\frac{41.5}{42.6}$ 41. 4 42. 2 40. 6 42. 5 40. 6 39. 7 40. 2 41. 4 41. 3 39. 4 $\frac{40.3}{41.7}$ 40.1 41.8 40.3 41.9 41. 2 39. 4 40. 6 39. 2 38. 5 39. 9 3. 2 40. 8 37. 6 41. 1 36. 5 40. 1 r 3. 4 r 40. 9 r 38. 4 41. 7 r 36. 5 Nondurable goods do
Overtime hours do
Food and kindred products do
Tobacco manufactures do
Textile mill products do
Apparel and other textile products do 39. 7 3. 2 40. 7 39. 0 41. 2 35. 9 39. 8 3. 3 40. 7 37. 9 41. 6 36. 2 39. 2 2. 8 40. 4 34. 1 40. 6 35. 0 39, 8 3, 3 40, 7 38, 0 41, 2 36, 3 39. 9 3. 4 40. 8 38. 1 41. 5 36. 1 40. 0 3. 3 41. 0 38. 3 41. 4 36. 2 39.9 3.2 40.8 38.9 39. 9 3. 2 40. 8 36. 9 41. 6 36. 2 39. 2 3. 3 40. 5 40. 0 3. 2 40. 8 40. 1 40,0 39.9 40. 2 3. 4 39.7 3.1 3. 4 41. 1 38. 5 41. 3 36. 4 3. 3 41. 1 40. 9 38. 6 43. 3 38. 5 7 42. 0 7 42. 4 7 41. 6 7 38. 3 Paper and allied products do Printing and publishing do Chemicals and allied products do Petroleum and coal products do Rubber and plastics products, nec do Leather and leather products do 42. 0 37. 8 41. 4 42. 7 40. 3 43. 0 38. 1 41. 6 42. 5 41. 7 43. 1 38. 3 41. 7 42. 8 41. 8 38. 1 43.1 43. 0 38. 0 41. 8 42. 1 41. 3 38. 3 43.0 42.9 42. 7 38. 2 41. 5 42. 5 41. 8 38. 9 42.7 38.2 41.6 42.2 43. 4 38. 8 42.8 38.4 42.8 38.1 42.7 38.1 38. 2 41. 7 42. 3 41. 7 38. 7 41. 6 42. 7 41. 4 38. 1 41. 8 42. 9 41. 7 39. 3 $\frac{41.5}{42.8}$ 41.7 42.9 $\frac{41.9}{42.3}$ 41. 4 38. 7 41. 8 38. 7 38.8 36. 3 40. 3 34. 9 37. 1 36. 3 40. 3 34. 9 7 37. 0 35. 9 40. 1 34. 5 37. 1 Wholesale and retail trade do.
Wholesale trade do.
Retail trade do.
Finance, insurance, and real estate do. 36. 6 40. 3 35. 3 37. 1 36, 2 40, 1 35, 1 36, 9 36. 1 39. 9 34. 8 36. 9 35. 9 39. 8 34. 6 37. 1 36. 2 40. 1 34. 9 37. 0 36. 2 40. 2 37. 1 40. 7 35. 9 37. 3 36. 4 40. 2 36, 4 40, 2 36. 1 36.1 36. 5 39. 9 34. 7 37. 1 40, 3 35, 3 40.0 7 34. 8 37. 1 35. 1 37. 0 35, 2 37, 0 34. 9 36. 9 Seasonally Adjusted Man-hours in nonfarm estab., all employees, seasonally adjusted, annual rate; bil. man-hours. 134.35 133.80 133.72 133,23 132.16 134.68 129, 33 131.85 132.40 132.23 134.01 135, 46 135, 89 7 136, 26 7 136, 47 136, 16 Man-hour indexes (aggregate weekly), industrial and construction industries, totaliff 1957-59=100.

Mining do.
Contract construction do.
Manufacturing do.
Durable goods do.
Ordnance and accessories do.
Lumber and wood products do.
Furniture and fixtures do.
Stone, clay, and glass products do. 115. 9 77. 9 118. 8 117. 3 122. 5 225. 6 97. 6 127. 0 112.0 76.0 101.7 115.7 121.6 214.9 115.8 82.3 109.3 118.7 123.7 115. 5 83. 9 109. 1 118. 3 123. 8 232. 4 93. 9 127. 4 110. 6 114.8 r 82.9 r 109.7 r 117.3 r 122.0 r 116. 3 r 83. 3 r 112. 8 r 118. 6 r 123. 7 115. 8 73. 7 112. 4 118. 6 123. 8 232. 9 112. 8 78. 5 111. 1 112. 2 77. 4 108. 9 114. 6 114.9 115, 3 114.7 114.0 115. 3 81. 9 110. 9 117. 7 123. 1 225. 4 92. 8 128. 9 109. 9 77. 8 113. 1 117. 0 122. 3 225. 2 95. 4 126. 7 77. 4 112. 2 117. 0 122. 4 218. 9 82. 1 115. 7 115. 4 120. 7 221. 0 93. 0 82. 5 114. 1 79. 9 110. 9 114.9 119.5 216.6 118.0 115.8 121. 4 206. 3 118.9 217.1 231. 8 93. 3 129. 6 r 234. 6 r 94. 6 r 129. 3 151. 2 97. 7 127. 6 111. 1 234. 1 7 94. 1 128. 4 7 111. 0 219.993. 3 121. 7 92. 4 120. 5 93. 0 121. 6 94. 7 122. 2 93. 9 125. 1 90.8 122.6 94.3 128.7 124.5 105.0 106.0 108.5 109.0 106.6 102.6 98.7 110.3 111.1 112, 2 125, 2 131, 6 141, 9 122, 5 122, 1 109, 6 Primary metal industries do.
Fabricated metal products do.
Machinery, except electrical do.
Electrical equipment and supplies do.
Transportation equipment do.
Instruments and related products do.
Miscellaneous manufacturing ind do. 109. 7 123. 0 136. 3 143. 2 111. 3 125. 7 108. 1 110. 1 125. 3 133. 1 143. 3 118. 4 110. 1 123. 8 133. 8 142. 6 120. 0 7 104. 2 7 125. 9 131. 6 7 143. 0 119. 3 7 123. 4 7 110. 1

Average weekly gross earnings per production worker on payrolls of nonagricultural estab.: 19
Mining dollars
Contract construction do
Manufacturing establishments do Revised. p Preliminary. †See corresponding note, bottom of p. S-13.

WEEKLY AND HOURLY EARNINGS Not Seasonally Adjusted

> 137.70
> 136.95
> 136.45
> 137.10
> 140.25
> 141.24
>
>
> 155.13
> 151.90
> 154.57
> 154.94
> 159.27
> 162.43
>
>
> 119.60
> 117.60
> 119.36
> 120.18
> 118.21
> 122.29
> ¶ See corresponding note, bottom of p. S-13.

109. 9 124. 8 133. 7 141. 7 121. 9 124. 3 109. 7

110.1 95.2 85.5

118.0

116. 4 116. 2 121. 6 81. 5 153. 6 97. 5

113. 0 121. 2 128. 8 139. 2 117. 9

108.5

95.3 70.7

114.8

114. 9 115. 2 120. 0

82. 5 151. 0 97. 0

111. 1 127. 0 132. 2 142. 5 123. 0

122. 4 109. 9

112.1

98. 0 85. 7 107. 0

120.8

118. 9 116. 6 122. 3 82. 4 159. 5

144. 09 164. 74 123. 30

110. 8 95. 5 84. 6 106. 0 119. 6

118. 1 116. 4 120. 8 82. 8 156. 6

110. 8 126. 2 131. 0 141. 8 126. 7 120. 7 110. 1

111. 0 95. 7 85. 9 107. 4

 $\begin{array}{c} 119.2 \\ 117.0 \\ 122.5 \end{array}$

84. 1 159. 2 93. 8

111.2

r 119.3 r 117.5

145.52 | 144.52 | r146.02 167.52 | r169.94 | r172.60 122.10 | r121.69 | r125.25

106.1

130. 5 132. 9

141.8 124.3

111. 8 96. 2 80. 2

119. 4 118. 7 124. 5 82. 5 161. 7 96. 5

[,] 105. 6

128. 1 132. 8 144. 4 123. 6

7 123. 2 7 110. 6

111.9

7 95. 7 7 87. 8

7 107. 7 7 119. 9

r 120. 0 118.0 7 124. 4 7 82. 6 7 160. 2 7 96. 2

109. 6 124. 8 132. 4 142. 3 119. 4

124. 1 109. 5

107. 9 94. 7 83. 5 101. 5

113. 5

116. 1 114. 7 121. 5

82. 9 150. 4

124. 7 109. 9

110.5 95.2 90.5

106.9

118.7

116. 9 116. 2 122. 3 81. 7 154. 4 97. 2

126. 4 107. 8

96. 2 88. 9 105. 7

118.0

117. 0 115. 6 121. 6

81, 4 150, 7 96, 2

95.6 91.3

117.5

115. 5 115. 7 120, 8 82, 2 151. 5 98. 1

106. 2 121. 2 136. 5 140. 1

111.6

108.1

96. 0 82. 9

103 7

116.9

114. 4 116. 0 118. 5 81. 4 150. 0 95. 8

110.0

123. 7 137. 3

142.5 114.1

108. C

96.0 87.7

115. 3 116. 7 118. 6 80. 8 144. 3 94. 9

126. 3 138. 9 146. 7 117. 1

109. 5 96. 2 85. 1

114. 9 115. 3 116. 3 80. 3 147. 1 100. 6

107.0

121.3 131.9 140.3 110.3

125. 1 107. 2

109.0

95.6 88.0

103.6

116.3

115. 6 115. 6 119. 9

82. 0 150. 7 95. 9

 135, 89
 138.46
 138.14
 138.78

 154, 95
 162, 96
 160, 78
 161, 63

 114, 90
 116, 85
 116, 28
 117, 50

November 1968		SUR	EVEY	\mathbf{OF}	CUR	RENT	ГBU	SINE	SS							S-1
Unless otherwise stated, statistics through 1966	1966	1967	Ī	19	167		1				19)68			· · · · · · · · · · · · · · · · · · ·	
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
LABO	OR FO	RCE,	EMP	LOY	MENT	Γ, AN	D EA	RNIN	GS-	Conti	nued					
WEEKLY AND HOURLY EARNINGS—Con.					1											
Not Seasonally Adjusted—Continued			1				1									
Avg. weekly gross earnings per prod. worker on manufacturing payrolls—Continued †¶ Durable goods	122. 09 133. 77 91. 80 91. 72 114. 24	123. 60 132. 19 94. 87 94. 13 117. 31	125. 75 135. 36 98. 42 97. 41 120. 69	125. 44 134. 08 98. 25 97. 82 120. 83	125. 66 136. 40 98. 49 97. 34 121. 96	129. 16 136. 73 95. 92 99. 84 119. 81	127. 70 132. 03 93. 21 93. 36 116. 29	128. 54 136. 50 99. 79 98. 01 118. 90	129. 68 133. 95 100. 50 98. 42 119. 19	127. 58 130. 33 100. 90 95. 26 123. 85	132. 29 133. 63 102. 97 99. 88 126. 30	132. 92 134. 37 106. 30 101. 52 127. 62	99.14	7130 29 7134 05 7107 12 7101 76 7128 05	r135.01 r138.51 r108 36 r103 91 r130.05	137 5 107.9 104 3
Primary metal industries	138, 09 122, 11 135, 34 109, 18 141, 86 114, 93 88, 80	137, 27 123, 67 135, 89 111, 35 142, 42 117, 71 92, 59	138. 92 126. 42 136. 10 112. 31 147. 48 119. 23 93. 06	137. 50 124. 38 135. 88 113. 81 146. 86 119. 23 93. 93	141. 25 125. 33 137. 05 115. 18 141. 35 119. 77 94. 56	143. 45 128. 52 139. 53 117. 26 152. 01 121. 60 96. 47	144. 35 126. 69 137. 10 115. 20 151. 68 117. 97 95. 06	144. 70 126. 28 139. 59 116. 06 148. 63 119. 54 98. 85	146. 23 128. 44 140. 86 115. 49 151. 62 119. 66 98. 60	150. 52 124. 62 135. 71 112. 61 146. 16 115. 44 95. 12	148. 54 131. 99 141. 46 116. 58 157. 38 119. 88 98. 75	150. 10 132. 62 141. 37 118. 15 155. 55 120. 88 99. 25	130.41 140.11 116.51	r142.36 132 09 139.44 r118 37 r150 70 r121.20 r97.71	r149 09 r136 85 r143 82 r120.77 r159.59 r123.22 r99.50	119 8 159 5 123 9
Nondurable goods do Food and kindred products do Tobacco manufactures do Textile mill products do Apparel and other textile products do	98, 49 103, 82 85, 19 82, 12 68, 80	102. 03 107. 98 87. 62 84. 25 73. 08	104, 92 110, 09 86, 33 86, 94 74, 73	104. 14 107. 98 86. 05 88. 19 73. 95	105. 06 109. 47 83. 42 89. 03 75. 14	105. 86 110. 70 85. 03 89. 67 74. 88	103. 86 109. 87 86. 01 84. 74 73. 01	106. 40 110. 28 93. 61 89. 64 79. 57	106. 79 111. 08 92. 01 89. 84 80. 15	104. 76 110. 09 87. 30 86. 22 76. 08	108. 26 113. 68 98. 14 89. 40 79. 50	1:9 47 115.36 192.31 90.69 80.30	110, 00 115, 92 99, 53 89, 19 79, 06	110.55 114.96 95.55 92.51 81.40	112 03 7116 48 793 30 94 24 782, 26	111.4 115 2 92.4 94.2 82.4
Paper and allied products	119, 35 122, 61 125, 58 144, 58 112, 14 74, 88	122. 84 125. 95 128. 96 152. 87 113. 85 78. 87	125. 85 128. 21 130. 31 155. 16 119. 71 80. 26	125, 85 127, 25 130, 73 154, 44 119, 99 80, 43	125. 99 127. 64 132. 40 156. 16 119. 70 82. 92	127. 74 129. 75 132. 82 150. 06 119. 55 83. 28	124. 91 126. 00 132. 48 157. 36 117. 55 81. 92	125. 50 128. 82 133. 02 153. 55 117. 42 85. 80	125. 93 130. 64 132. 70 154. 24 117. 14 85. 25	123. 97 128. 22 134. 60 162. 54 113. 32 81. 92	129. 13 131. 45 135. 01 159. 64 120. 22 85. 47	130, 59 132, 94 136, 27 158, 90 121, 64 87, 36	132.32 132.94 136.45 163.18 121.42 85.31	7133 06 135. 49 7136 45 157 78 122 30 85. 41	7135.91 137.74 7138.60 7162.11 7125.04 785.05	134 5 137 0 138 6 159 2 125 1 85 8
Wholesale and retail trade do Wholesale trade do Retail trade do Finance, insurance, and real estate do	79. 02 111. 11 68. 57 92. 13	82. 13 116. 06 70. 95 95. 46	82. 86 117. 27 71. 66 96. 20	82, 54 116, 98 71, 20 97, 20	82. 67 117. 79 71. 34 97. 31	83, 22 119, 18 72, 22 98, 05	83. 41 118. 10 72. 11 98. 42	84. 49 119. 40 72. 80 99. 26	84. 85 119. 80 72. 93 99. 80	84. 85 119. 89 73. 49 100. 00	85. 32 120. 99 73. 40 101. 01	87.36 122,92 75,82 102,12	88. 56 122, 82 77. 33 102. 77	88 80 *123. 22 77 33 *102. 77	88. 33 *124. 22 *76. 21 103. 23	87. 1 123. 9 75. 4 103. 7
Average hourly gross earnings per production worker on payrolls of nonagricultural estab. ¶ Mining	3. 05 3. 89 2. 72 2. 59 2. 90 2. 76 3. 17 2. 25 2. 21 2. 72	3. 19 4. 11 2. 83 2. 72 3. 00 2. 88 3. 17 2. 36 2. 33 2. 82	3. 22 4. 20 2. 85 2. 73 3. 03 2. 89 3. 20 2. 43 2. 37 2. 86	3. 22 4. 22 2. 85 2. 73 3. 03 2. 90 3. 20 2. 42 2. 38 2. 87	3. 22 4. 22 2. 88 2. 76 3. 05 2. 93 3. 24 2. 42 2. 38 2. 89	3. 24 4. 25 2. 91 2. 79 3. 09 2. 96 3. 24 2. 41 2. 40 2. 88	3. 30 4. 34 2. 94 2. 83 3. 13 3. 00 3. 26 2. 44 2. 40 2. 90	3. 28 4. 27 2. 94 2. 83 3. 12 3. 00 3. 25 2. 47 2. 42 2. 90	3. 28 4. 28 2. 96 2. 85 3. 14 3. 02 3. 22 2. 50 2. 43 2. 90	3. 30 4. 27 2. 97 2. 86 3. 15 3. 03 3. 21 2. 51 2. 43 2. 97	3. 30 4. 32 2. 99 2. 87 3. 18 3. 04 3. 22 2. 53 2. 46 3. 00	3. 32 4. 29 3. 00 2. 87 3. 18 3. 04 3. 23 2. 58 2. 47 3. 01	3. 33 4. 34 3. 00 2. 88 3. 18 3. 05 3. 21 2. 58 2. 46 3. 01	3.33 74.38 2.99 72.86 3.17 3.03 3.23 2.60 72.47 3.02	3. 38 *4. 46 *3 04 2. 90 *3 23 *3 08 *3 29 *2 63 *2 51 *3. 06	3.4.4 3.0 2.2 3.2 3.2 2.8 3.2 2.8
Primary metal industries	3. 28 2. 88 3. 09 2. 65 3. 33 2. 73 2. 22	3. 34 2. 98 3. 19 2. 77 3. 44 2. 85 2. 35	3. 38 3. 01 3. 21 2. 78 3. 47 2. 88 2. 35	3. 37 2. 99 3. 22 2. 81 3. 48 2. 88 2. 36	3. 42 3. 02 3. 24 2. 83 3. 49 2. 90 2. 37	3. 44 3. 06 3. 26 2. 86 3. 56 2. 93 2. 43	3. 47 3. 09 3. 28 2. 88 3. 62 2. 92 2. 45	3. 47 3. 08 3. 30 2. 88 3. 59 2. 93 2. 49	3. 49 3. 11 3. 33 2. 88 3. 61 2. 94 2. 49	3, 55 3, 10 3, 31 2, 88 3, 60 2, 93 2, 49	3. 52 3. 15 3. 36 2. 90 3. 66 2. 96 2. 50	3. 54 3. 15 3. 35 2. 91 3. 66 2. 97 2. 50	3, 55 3, 15 3, 36 2, 92 3, 64 2, 97 2, 49	3. 55 3. 16 3. 36 72. 93 3. 64 3. 00 72. 48	3. 61 73. 22 3. 40 72. 96 73. 72 73. 02 72. 50	3. 6 3. 2 3. 3 3. 6 3. 6 2. 8
Nondurable goods	2. 45 2. 35 2. 52 2. 19 1. 96 1. 89 2. 75 3. 16 2. 99 3. 41	2. 57 2. 47 2. 64 2. 27 2. 06 2. 03 2. 87 3. 10 3. 58	2. 61 2. 50 2. 64 2. 18 2. 10 2. 07 2. 92 3. 33 3. 14 3. 60	2. 61 2. 50 2. 64 2. 13 2. 12 2. 06 2. 92 3. 34 3. 15 3. 60	2, 62 2, 52 2, 67 2, 15 2, 13 2, 07 2, 93 3, 35 3, 16 3, 64	2. 64 2. 54 2. 70 2. 22 2. 14 2. 08 2. 95 3. 37 3. 17 3. 59	2. 67 2. 57 2. 74 2. 35 2. 14 2. 11 2. 96 3. 36 3. 20 3. 72	2. 68 2. 58 2. 75 2. 47 2. 16 2. 18 2. 96 3. 39 3. 19 3. 70	2. 69 2. 59 2. 77 2. 48 2. 17 2. 19 2. 97 3. 42 3. 19 3. 69	2. 70 2. 61 2. 78 2. 56 2. 15 2. 18 2. 98 3. 41 3. 22 3. 78	2. 72 2. 62 2. 80 2. 61 2. 17 2. 19 3. 01 3. 45 3. 23 3. 73	2. 73 2. 62 2. 80 2. 63 2. 18 2. 20 3. 03 3. 48 3. 26 3. 73	2, 75 2, 63 2, 80 2, 64 2, 17 2, 19 3, 07 3, 48 3, 28 3, 76	2, 75 2, 64 2, 77 2, 45 2, 24 2, 23 3, 08 3, 51 3, 51 3, 28 3, 73	2. 78 2. 66 2. 80 22. 35 2. 26 72. 26 73. 11 3. 55 73. 30 3. 77	2. 7 2. 8 2. 8 2. 2 2. 2 3. 1 3. 5 3. 3
Rubber and plastics products, necdoLeather and leather productsdoWholesale and retail tradedoWholesale tradedoRetail tradedoRetail tradedoRetail tradedoRetail tradedo	2. 67 1. 94 2. 13 2. 73 1. 91 2. 47	2. 75 2. 07 2. 25 2. 88 2. 01 2. 58	2.83 2.09 2.27 2.91 2.03 2.60	2.85 2.10 2.28 2.91 2.04 2.62	2.85 2.11 2.29 2.93 2.05 2.63	2. 86 2. 13 2. 28 2. 95 2. 04 2. 65	2.86 2.15 2.33 2.96 2.09 2.66	2.85 2.20 2.36 3.00 2.11 2.69	2. 85 2. 22 2. 37 3. 01 2. 12 2. 69	2.84 2.22 2.37 3.02 2.13 2.71	2. 89 2. 22 2. 39 3. 04 2. 14 2. 73	2. 91 2. 24 2. 40 3. 05 2. 16 2. 76	2. 94 2. 21 2. 40 3. 04 2. 16 2. 77	2. 94 2. 23 2. 40 73. 05 2. 16 2. 77	2. 97 r2. 25 r2. 44 3. 09 r2. 19 2. 79	2. 9 2. 2 2. 4 3. 0 2. 2 2. 7
Miscellaneous hourly wages: Construction wages, 20 cities (ENR): § Common labor	3. 623 5. 207 1. 23 1 3. 106	3. 887 5. 527 1. 33 1 3. 293	3. 978 5. 627 3. 271	3. 997 5. 660 1. 29 3. 262	4. 001 5. 687 3. 312	4.009 5.713 3.338	4. 040 5. 747 1. 42 3. 335	4. 061 5. 750 3. 380	4. 061 5. 750 3.358	4. 076 5. 761 1. 43 3. 357	4. 162 5. 865 3. 349	4, 224 5, 974 3, 254	4. 234 5. 989 1. 45	4. 287 6. 073	4. 307 6. 102	4, 31 6, 13 1, 4
Spendable Weekly Earnings † ¶ Spendable average weekly earnings per worker (with three dependents) in manufacturing industries: Current dollars	99. 46 87. 89	101. 15 86. 98	102. 83 87. 81	102, 37 87, 12	103, 35 87, 73	105. 04 88. 87	103. 43 87. 21	104. 85 88. 11	105. 50 88. 28	² 103.23 ² 86. 10	106. 38 88. 43	107. 16 88. 64	106, 23 87, 43	r105 91 r86. 88	108, 66 88, 92	
Not Seasonally Adjusted Excludes government employees: Employees, total, nonagricultural estab thous. Production or nonsupervisory workers do Hrs. (gross), av. weekly: Unadjustedhours. Seasonally adj.do Weekly earnings (gross), averagedollars. Hourly earnings (gross), averagedo Revised. **Preliminary.** Includes adjustn	53, 163 44, 281 38. 6 98. 82 2. 56	54, 414 45, 130 38. 0 101. 84 2. 68	55, 041 45, 667 38. 2 38. 1 103. 90 2. 72	54, 982 45, 618 38. 0 37. 9 103. 36 2. 72	55, 386 46, 008 38. 0 38. 0 103. 74 2. 73	55, 766 46, 360 38, 0 37, 8 103, 74 2, 73	53, 989 44, 582 37. 3 37. 6 102. 95 2. 76	54, 257 44, 837 37. 6 37. 9 104. 53 2. 78	54, 520 45, 068 37. 6 37. 8 104. 90 2. 79	55, 208 45, 742 37. 3 37. 6 104. 44 2. 80	55, 497 45, 988 37, 7 37, 8 106, 69 2, 83	56, 444 46, 852 38, 1 37, 9 108, 59 2, 85	56,479 46,816 38, 2 37, 9 109,25 2, 86	756, 746 747, 053 38. 3 37. 9 109. 54 2. 86		37. 37. 110. 6

^{55, 041} 45, 667 38. 2 38. 1 103. 90 2. 72 r Revised. r Preliminary. Includes adjustments not distributed by months.

2 Effective Apr. 1968, data reflect income tax surcharge imposed by the Revenue and Expenditure Control Act. †See corresponding note, bottom of p. S-13.

 $[\]P$ See corresponding note, bottom of p. S–13. $\$ Wages as of Nov. 1, 1968; Common labor, \$4.321; skilled labor, \$6.150.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						19	68			-	
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anr	ıual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
LABO	R FO	RCE,	EMPI	LOYM	IENT	, AND	EAI	RNIN	GS—(Conti	nued		· <u> </u>	·	'	·
HELP-WANTED ADVERTISING																
Seasonally adjusted index1957-59=100 LABOR TURNOVER	190	182	185	186	187	190	184	193	202	188	187	189	185	198	214	
Manufacturing establishments: Unadjusted for seasonal variation: △ Accession rate, total												į				
mo. rate per 100 employees_ New hiresdo	4.6	4. 4 3. 3 4. 6	5. 3 4. 1 6. 2	4.7 3.7 4.7	3.7 2.8 4.0	2.8 2.0 3.9	4. 2 3. 0 4. 4	3.8 2.7 3.9	3.9 2.9 4.1	4.3 3.2 4.1	4.6 3.5 4.3	5. 9 4. 7 4. 1	4, 9 3, 7 5, 0	7 5. 7 7 4. 3 6. 0	p 5. 7 p 4. 4 p 6. 1	
Quit	2. 6 1. 2	2.3 1.4	4.0 1.2 4.4	2. 5 1. 3 4. 5	1.9 1.3 4.5	1. 5 1. 6 4. 4	2.0 1.5 4.5	1.9 1.2 4.5	2. 1 1. 1 4. 1	2. 2 1. 0 4. 7	2. 4 1. 0 4. 6	2. 3 . 9 4. 5	2.3 1.7 4.6	7 3. 7 7 1. 2 4. 5	P 4. 1 P 1. 1 P 4. 7	
New hires do Separation rate, total do Quit do			3. 2 4. 6	3. 4 4. 4	3.3	3. 4 4. 1	3. 5 4. 5	3.3 4.7	3. 4 4. 6	3. 5 4. 5	3. 4 4. 7	3. 3 4. 5	3.5 4.7	7 3. 4 5. 0	p 3.5 p 4.5	
Quitdo Layoffdo			2.3 1.3	$\begin{bmatrix} 2.3 \\ 1.2 \end{bmatrix}$	2.3 1.2	$\begin{bmatrix} 2.3\\1.2 \end{bmatrix}$	2. 3 1. 4	2.5 1.4	2. 4 1. 2	2, 3 1, 1	2, 5 1, 3	2. 4 1. 1	$\frac{2.4}{1.2}$	2.6 + 1.3	p 2.4 p 1.2	
INDUSTRIAL DISPUTES																
trikes and lockouts: Beginning in period: Work stoppagesnumber	4, 405 1, 960	4, 595	415 373	449 179	360 277	182 74	310 135	330 232	330 130	490 438	600 252	500 167	370 163	420 140	400 151	
Workers involved thous In effect during month: Work stoppages number		2,870	681	727	653	445	470	500	510	690	810	750	630	690	670	
Workers involved thous Man-days idle during period do CAMPLOYMENT SERVICE AND UNEMPLOY-	25, 400	42, 100	474 6, 160	7, 110	559 3, 210	210 2,550	211 2, 520	326 3,780	302 3,550	545 4, 910	580 5,650	331 4, 260	316 3,810	290 3,660	268 2,820	
MENT INSURANCE Vonfarm placementsthous	6, 493	5, 817	558	540	460	380	419	400	438	482	496	538	542	531	561	
Jumployment insurance programs: Insured unemployment, all programs⊕do State programs:	1, 123	1, 270	955	953	1,068	1,338	1,718	1,651	1,478	1, 214	1, 025	942	1,057	1,023	867	
Initial claimsdo Insured unemployment, weekly avgdo	10, 575 1, 061	11, 760 1, 205	663 894	798 889	910 997	1, 149 1, 259	1, 460 1, 624	969 1,556	762 1, 390	822 1, 142	696 964	642 883	1,080 991	778 955	604 802	
Percent of covered employment: 5 Unadjusted Seasonally adjusted	2.3	2.5	1.8 2.4	1.8 2.4	2.0 2.3	2.6 2.3	3.3 2.3	3. 2 2. 3	2.8 2.3	2. 3 2. 2	$\frac{2.0}{2.2}$	1.8 2.2	$\frac{2.0}{2.3}$	1.9 2.3	1.6 2.2	
Beneficiaries, weekly averagethous_	.1 895	1,017 2,092	759 122. 6	713 122. 1	776 134. 9	942 159. 2	1, 317 248, 5	1,374 243.7	1,298 231.1	1, 060 195, 1	844 159. 1	794 7 129. 1	770 145.6	804 150.0	687 121. 4	
Federal employees, insured unemployment, weekly average thous Veterans' program (UCX):		20	18	20	21	23	28	29	26	23	20	19	20	20	19	
Veterans' program (UCX): Initial claimsdo Insured unemployment, weekly avgdo	. 182	222 23	18 22	20 22	22 26	25 33	31 40	24 40	21 36	18 29	17 25	20 25	28 30	26 32	22 28	
Benefits paidmil. \$. 19	21 46.3	$\frac{22}{21}$ 3.7	19 3, 5	20 21 4.0	26 4.6	36 6.9	38 6.7	39 7. 0	26 4.9	25 23 4. 7	25 4. 5	25 5.3	29 5.9	26 5, 2	
Railroad program: Applicationsthous_	145	241	15	56	54	39	25	12	15	8	4	13	19	10		
Insured unemployment, weekly avgdo Benefits paidmil. \$_	39.3	40.6	21 2. 9	21 4. 2	23 4.1	23 4. 4	26 4. 7	27 4.0	26 4. 1	20 3. 3	16 2. 6	2. 1	7 16 2.3	3. 1	18	
]	FINA	NCE						٥				
BANKING																
Open market paper outstanding, end of period: Bankers' acceptancesiii. \$. Commercial and finance co. paper, totaldo Placed through dealersdo		4, 317 17, 084 4, 901	16, 220	4, 136 16, 777 5, 186	4, 218 17, 147 5, 136	4, 317 17, 084 4, 901	4, 312 18, 370 5, 216	4, 266 17, 813 5, 493	4, 336 18, 487 5, 832	4, 430 17, 509 5, 930	4, 359 18, 417 5, 761	4, 286 18, 798 5, 822	4,330 19,746 6,270	4,418 20,734 7,091	4, 327 20, 264 7, 737	
Placed directly (finance paper)do	10, 190	12, 183		11, 591	12, 011		13, 154		12, 655		12, 656	12, 976	13, 476	13,643	12,527	
agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: Total, end of periodmil. \$	9.452	10, 848	10, 624	10, 661	10,675	10, 848	11,012	11, 188	11,361	11, 488	11, 598	11, 730	11,830	11,809	11,722	
Farm mortgage loans: Federal land banksdo	4, 958	5, 609	5, 449 1, 384	5, 502	5, 546 1, 475	5, 609 1, 506	5, 661 1, 565	5, 721 1, 595	5, 793 1, 598	5, 853 1, 549	5,923 1,482	5, 973 1, 454	6, 004 1, 454	6, 033 1, 450	6, 064 1, 479	
Loans to cooperativesdo Other loans and discountsdo	3, 205	1,506 3,733	3,790	1, 438 3, 721	3,654	3, 733	3, 785	3,871	3,970	4, 085	4, 193	4, 302	4,372	4,326	4, 179	
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:		0.001	2 700 4	2 002 0	0.007.7	7 047 0	7 260 4	7 069 0	7 010 7	7,500.7	7 614 0	7 049 5	e 162 0	8 501 8	8, 368. 4	
Total (233 SMSA's) Obil, \$do Total 232 SMSA's (except N.Y.)do	_ 2,502.2	2, 921. 2 3 740 3	6, 799. 4 2, 952. 4 3, 847. 0	3, 102. 4 3 890 6	3, 100. 8	3, 149. 7 3, 897. 3	3, 323. 4 4, 046. 0	3, 216. 8 4.047.1	3, 197. 9 4, 020. 8	3, 285. 5 4, 215. 2	3, 370. 6 4, 243. 4	3, 595. 0 4, 353. 5	3, 726. 1 4, 436. 9	4, 079. 6 4, 442. 2	3, 857. 8	
6 other leading SMSA's ¶ dodo 226 other SMSA'sdo	1, 328. 1 2, 092. 7	1, 471. 8 2, 268. 5	1, 513. 6 2, 333. 4	1, 537. 7 2, 352. 9	1, 557. 8 2, 339. 1	1, 515. 4 2, 381. 9	1, 584. 8 2, 461. 2	1,593.3 2,453.8	1, 601. 6 2, 419. 2	1, 673. 5 2, 541. 7	1, 722. 0 2, 521. 4	1, 771. 0 2, 582. 5	1, 807. 9 2, 629. 0	1,825.2 2,617.0	1,840.2	
Federal Reserve banks, condition, end of period: Assets, total 9mil. \$	70, 332	75, 330	71, 193	71, 383	73,418	75, 330	74, 319	73, 462	72,892	74, 393	74, 736	75, 510	76, 296	75, 592	77, 388	77,
Reserve bank credit outstanding, total Q_do Discounts and advancesdo	47, 192 173	51, 948 141	48,860 74	48,873 120	50,869	51,948 141	51,434 843	51, 056 166	52, 127 672	52, 612 741	53, 436 1, 026	54, 610 305	54, 880 736	55, 461 529	7 54, 707 390	
U.S. Government securities do Gold certificate reserves do	_ 44, 282	49, 112	46, 916		48, 931	49, 112	49, 092 11, 484	48, 952	49, 691		50, 625 10, 026	52, 230 10, 025	52, 397 10, 025	53, 044	53, 279 10, 026	53,
Liabilities, total \(\text{\$\chi_{\chi} \]	1	1 "		71, 383	73,418	75, 330	74, 319	1		1	74, 736	75, 510	76, 296		77, 388	77,
Deposits, totaldo Member-bank reserve balancesdo_ Federal Reserve notes in circulationdo	20, 972 19, 794 40, 196	20, 999	20,686	20,604	22,837 20,648 41,488	20, 999	23, 614 21, 838 41, 365	21, 195	21, 133	21, 221	23, 217 21, 334 42, 137	23, 196 21, 462 42, 534	23, 496 21, 702 42, 857	21,808	22, 949 21, 233 43, 273	22,
Ratio of gold certificate reserves to FR note liabilities percent.		'					27.8				23.8	23. 6			23. 2	
percent.	31. 3	21.	91.0	30.0	29.9	27.1	J ""	1 21.0		1 24.2	20.0	20.0	1 20. 1	1	1	1

Revised. Preliminary.

△Adjusted to new benchmarks and seasonal factors; see note "¶," p. S-13.

⊕ Excludes persons under extended duration provisions.

¬Insured unemployment as % of average covered employment in a 12-month period.

[©] Total SMSA's include some cities and counties not designated as SMSA's.

¶Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

§ Includes data not shown separately.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						19	968				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	End	of year	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
]	FINA	NCE-	-Con	tinue	d	-							
BANKING—Continued All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total mil. \$_ Required do_ Excess do_ Borrowings from Federal Reserve banksdo	1 557	1 25, 260 1 24, 915 1 345 1 238	24, 200 23, 842 358 90	24, 608 24, 322 286 126	24,740 24,337 403 133	25, 260 24, 915 345 238	25, 834 25, 453 381 237	25, 610 25, 211 399 361	25, 580 25, 224 356 671	25, 546 25, 276 270 683	25, 505 25, 085 420 746	25, 713 25, 362 351 692	26,001 25,702 299 525	26,069 25,693 376 565	25, 990 25, 690 300 515	26, 637 26, 397 240 426
Free reservesdo Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.: Deposits: Demand, adjusted o mil. \$	75, 120	1 107	268 74, 395	160	76, 649	107	144	38	-315	-413	-326	-341	-226	-189	-215	-186
Demand, total \(\frac{Q}{do} \) Individuals, partnerships, and corp. do. State and local covernments. do. U.S. Government. do. Domestic commercial banks do.	114, 765 83, 108	81, 848 127, 277 92, 380 6, 231 3, 818 15, 752	113, 043 81, 444 5, 665 5, 353 12, 846	77, 183 118, 625 84, 808 6, 683 4, 031 13, 960	113, 421 83, 521 5, 607 3, 368 12, 774	81,848 127,277 92,380 6,231 3,818 15,752	78, 598 120,128 86, 053 6, 301 5, 467 13, 298	75, 721 116, 456 82, 761 5, 984 6, 515 12, 785	76, 244 117, 044 84, 721 5, 620 3, 323 14, 202	78, 384 121, 317 86, 147 7, 121 5, 208 13, 394	76, 136 115, 108 83, 860 5, 946 3, 107 13, 135	76, 164 123, 430 87, 998 6, 202 2, 793 15, 837	78, 839 122,373 87, 330 6, 247 3, 774 14, 582	76, 793 117, 004 84, 929 5, 516 3, 055 13, 635	78, 029 127, 364 88, 412 6, 366 5, 485 16, 216	79, 134 123, 574 88, 655 6, 175 3, 990 14, 896
Time, total Qdo	89, 639 47, 213 29, 002	102, 921 48, 864 38, 273	101, 659 48, 349 37, 174	102, 189 48, 438 37, 949	102, 969 48, 533 38, 788	102, 921 48, 864 38, 273	104, 178 48, 516 39, 639	104, 961 48, 620 39, 910	104, 696 48, 990 39, 632	104, 080 48, 386 39, 113	104, 170 48, 470 39, 295	104, 118 48, 597 40, 006	106,411 48,274 41,972	108, 259 48, 269 43, 042	109, 359 48, 512 44, 023	110, 771 48, 522 45, 106
Loans (adjusted), total \$\vec{\sigma}\$. do \(\text{Commercial and industrial} \) do \(\text{For purchasing or carrying securities} \) do \(\text{To nonbank financial institutions} \) do \(\text{Real estate loans} \) do \(\text{Other loans} \) do \(\text{Other loans} \)	6.691	143, 966 66, 290 8, 350 10, 470 28, 988 37, 700	138, 009 63, 372 7, 247 10, 185 28, 337 35, 466	139,217 63, 401 7, 791 10, 428 28, 531 35, 730	138,213 63, 733 6, 817 9, 773 28, 754 35, 597	143, 966 66, 290 8, 350 10, 470 28, 988 37, 700	141, 762 64, 994 8, 360 9, 676 29, 035 36, 293	140, 511 65, 057 7, 562 9, 303 29, 106 36, 431	142,078 67,013 6,578 9,597 29,268 36,092	144,872 67,757 6,938 10,540 29,543 37,016	143, 667 67, 054 6, 736 9, 634 29, 844 37, 779	148, 695 69, 222 7, 689 10, 608 30, 226 38, 945	149,811 69, 181 8, 839 10, 377 30, 434 38, 202	148, 615 68, 134 8, 751 9, 789 30, 740 38, 681	153, 411 69, 693 10, 245 10, 587 31, 057 40, 141	151, 927 69, 686 8, 296 10, 253 31, 462 39, 498
Investments, total do. U.S. Government securities, total do. Notes and bonds do. Other securities do. Commercial bank credit (last Wed. of mo., except	51, 502 24, 803 19, 816 26, 699	61, 804 28, 371 22, 322 33, 433	59, 717 27, 043 21, 978 32, 674	61, 677 28, 915 21, 842 32, 762	61, 485 28, 400 22, 436 33, 085	61, 804 28, 371 22, 322 33, 433	62, 057 28, 080 22, 057 33, 977	62, 927 28, 738 23, 870 34, 189	61, 482 27, 208 23, 423 34, 274	60, 885 26, 005 23, 210 34, 880	61, 136 26, 494 23, 942 34, 642	60, 083 25, 327 23, 382 34, 756	62, 131 27, 070 23, 253 35, 061	64, 129 27, 781 24, 401 36, 348	66, 239 28, 602 24, 701 37, 637	68, 051 30, 099 24, 770 37, 952
for June 30 and Dec. 31 call dates), seas. adj.: Total loans and investments o bil. Loans o do U.S. Government securities do Other securities. do	² 310. 5 ² 208. 2 53. 6 ² 48. 7	346. 5 225. 4 59. 7 61. 4	339. 1 219. 9 61. 4 57. 7	342. 0 221. 4 61. 9 58. 6	344. 3 222. 7 61. 2 60. 4	346. 5 225. 4 59. 7 61. 4	r 349. 9 r 227. 5 60. 0 62. 4	7 353. 9 7 229. 2 7 62. 0 62. 7	7 352. 5 7 229. 0 7 59. 9 63. 6	7 355. 2 7 231. 4 7 60. 3 63. 4	7 357. 3 7 232. 6 7 61. 0 7 63. 6	7 357. 8 7 233. 5 7 60. 4 7 63. 9	7 365, 9 7 238, 4 7 63, 1 7 64, 4	7 370. 4 7 241. 1 7 63. 9 7 65. 5	7 374. 8 7 243. 8 7 64. 0 7 67. 0	379. 6 246. 9 64. 2 68. 5
Money and interest rates: § Bark' rates on short-term business loans: † In 35 centerspercent per annum. New York Citydo 7 other northeast centersdo 8 north central centersdo. 7 southeast centersdo. 8 southwest centersdo 4 west coast centersdo		3 5. 99 3 5. 72 3 6. 34 3 5. 96 3 5. 96 3 6. 06 3 6. 09			5. 96 5. 71 6. 29 5. 91 5. 94 6. 03 6. 03			6. 36 6. 14 6. 73 6. 35 6. 21 6. 41 6. 31			6. 84 6. 60 7. 19 6. 89 6. 61 6. 87 6. 76			6. 89 6. 67 7. 16 6. 96 6. 74 6. 86 6. 86		
Discount rate (N.Y.F.R. Bank), end of year or monthpercent. Federal intermediate credit bank loansdo Federal land bank loansdo Home mortgage rates (conventional 1st mort-	4.50 3 5.82 3 5.74	4. 50 3 5. 88 3 6. 02	4.00 5.64 6.00	4.00 5.66 6.00	4. 50 5. 78 6. 00	4, 50 5, 82 6, 24	4, 50 5, 98 6, 68	4.50 6.10 6.71	5. 00 6. 21 6. 71	5, 50 6, 30 6, 71	5. 50 6. 37 6. 75	5. 50 6. 47 6. 92	5. 50 6. 57 6. 96	5, 25 6, 61 6, 96	5, 25 6, 61 6, 96	5. 25
gages):† New home purchase (U.S. avg.)percent_ Existing home purchase (U.S. avg.)do Open market rates, New York City:	³ 6. 14 ³ 6. 30	³ 6. 33 ³ 6. 40	6.31 6.36	6. 34 6. 3 9	6. 33 6. 42	6. 41 6. 51	6. 39 6. 57	6. 47 6. 58	6. 50 6. 59	6. 57 6. 64	6. 69 6. 81	6. 88 6. 97	7. 04 7. 10	7.10 7.12	77.10 77.11	7. 08 7. 08
Bankers' acceptances (prime, 40 days)do Commercial paper (prime, 4-6 months)do Finance Co. paper placed directly, 3-6 mo.do Stock Exchange call loans, going ratedo	4 5. 36 4 5. 55 4 5. 42 4 5. 78	4 4. 75 4 5. 10 4 4. 89 4 5. 66	4, 76 5, 00 4, 77 5, 50	4. 88 5. 07 4. 96 5. 50	4. 98 5. 28 5. 17 5. 68	5, 43 5, 56 5, 43 6, 00	5. 40 5. 60 5. 46 6. 00	5. 23 5. 50 5. 25 6. 00	5. 50 5. 64 5. 40 6. 00	5. 75 5. 81 5. 60 6. 18	6. 04 6. 18 5. 99 6. 50	5. 96 6. 25 6. 04 6. 50	5. 85 6. 19 6. 02 6. 50	5, 66 5, 88 5, 74 6, 50	5. 63 5. 82 5. 61 6. 50	5, 79 5, 80 5, 59 6, 50
Yield on U.S. Government securities (taxable): 3-month bills (rate on new issue)percent 3-5 year issuesdo	4 4, 881 4 5, 16	4 4. 321 4 5. 07	4. 451 5. 40	4. 588 5. 52	4. 762 5. 73	5. 012 5. 72	5. 081 5. 53	4. 969 5. 59	5. 144 5. 77	5. 365 5. 69	5, 621 5, 95	5. 544 5. 71	5. 382 5. 44	5. 095 5. 32	5. 202 5. 30	5, 334 5, 42
(Short- and Intermediate-term) Total outstanding, end of year or monthmil. \$	94, 786	99, 228	95, 886	96, 094	96, 802	99, 228	98, 225	97, 672	97, 875	99, 142	100, 275	101, 467	102, 439	103, 775	104, 322	
Installment credit, totaldo	74, 656	77, 946	76, 039	76, 223	76, 680	77, 946	77, 467	77, 327	77, 581	78, 345	79, 270	80, 363	81, 308	82,455	82, 940	
Automobile paper do Other consumer goods paper do Repair and modernization loans do Personal loans do	30, 961 19, 834 3, 751 20, 110	31, 197 21, 328 3, 731 21, 690	31, 296 19, 914 3, 742 21, 087	31, 237 20, 042 3, 746 21, 198	31, 217 20, 340 3, 748 21, 375	31, 197 21, 328 3, 731 21, 690	31, 061 21, 097 3, 678 21, 631	31, 137 20, 785 3, 653 21, 752	31,380 20,692 3,636 21,873	31, 766 20, 802 3, 649 22, 128	32, 240 20, 953 3, 699 22, 378	32, 774 21, 176 3, 727 22, 686	33, 253 21, 356 3, 769 22, 930	33, 684 21, 637 3, 823 23, 311		
By type of holder: Financial institutions, total	65, 565 32, 155 16, 936 8, 549 6, 014 1, 911	68, 273 33, 992 16, 851 9, 169 6, 294 1, 967	67, 376 33, 637 16, 701 9, 026 6, 067 1, 945	67, 513 33, 723 16, 698 9, 054 6, 086 1, 952	67, 763 33, 819 16, 722 9, 113 6, 138 1, 971	68, 273 33, 992 16, 851 9, 169 6, 294 1, 967	68, 076 34, 017 16, 775 9, 063 6, 251 1, 970	68, 215 34, 155 16, 706 9, 094 6, 270 1, 990	68, 570 34, 411 16, 700 9, 172 6, 289 1, 998	69, 332 34, 908 16, 790 9, 311 6, 336 1, 987	70, 231 35, 450 16, 892 9, 475 6, 361 2, 053	71, 272 35, 980 17, 095 9, 671 6, 470 2, 056	72, 199 36, 521 17, 265 9, 787 6, 552 2, 074	73, 262 37, 113 17, 454 9, 955 6, 626 2, 114	17, 455 10, 069	
Retail outlets, totaldo Automobile dealersdo Noninstallment credit, totaldo	9, 091 490 20, 130	9, 673 506 21, 282	8, 663 507 19, 847	8,710 506 19,871	8, 917 506 20, 122	9, 673 506 21, 282	9, 391 504 20, 758	9, 112 507 20, 345	9, 011 514 20, 294	9, 013 522 20, 797	9,039 531 21,005	9, 091 540 21, 104	9, 109 549 21, 131	9, 193 557 21, 320		
Single-payment loans, total do Commercial banks do Other financial institutions do Charge accounts, total do	7, 844 6, 714 1, 130 7, 144	8, 267 7, 064 1, 203 7, 595	8, 179 6, 994 1, 185 6, 387	8, 189 7, 001 1, 188 6, 471	8, 237 7, 034 1, 203 6, 614	8, 267 7, 064 1, 203 7, 595	8, 288 7, 075 1, 213 6, 970	8, 325 7, 098 1, 227 6, 386	8, 370 7, 136 1, 234 6, 263	8, 488 7, 246 1, 242 6, 559	8, 508 7, 242 1, 266 6, 830	8, 519 7, 259 1, 260 6, 912	8, 543 7, 279 1, 264 6, 955	8, 622 7, 338 1, 284 7, 085	8,728 7,431 1,297 7,048	
Credit cardsdo Service creditdo	874 5, 142	1, 054 5, 420	1,083 5,281	1, 056 5, 211	1,046 5,271	1, 054 5, 420	1, 081 5, 500	1,040 5,634	1, 025 5, 661	1, 069 5, 750	1,092 5,667	1, 144 5, 673	1, 227 5, 633	1, 288 5, 613		

loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).

§Includes data not shown separately. ‡Revised monthly data for commercial bank credit for 1948-June 1967 appear on p. 44 of the Sept. 1968 Survey; those for home mortgage rates for 1965-66 will be shown later. OAdjusted to exclude interbank loans. §For bond yields, see p. S-20. †Beginning Feb. 1967, series revised to cover 35 centers and exclude rates for certain loans formerly included (see May 1967 Federal Reserve Bulletin).

r Revised.

1 Average for Dec.

2 Effective with the June 9 change in Federal Reserve regulations, data exclude loan balances accumulated for payment of personal loans (about \$1.1 bil.); beginning June 30, about \$1 bil. of certificates, formerly in "other loans," are in "other securities."

3 Average for year.

4 Daily average.

3 For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for

Unless otherwise stated, statistics through 1966	1966	1967		19)67						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
			F	INAN	CE—	Conti	nued						•			<u> </u>
CONSUMER CREDIT—Continued											!					
Installment credit extended and repaid: Unadjusted: Extended, total	78, 896 28, 491 23, 502 26, 903	81, 263 27, 221 25, 787 28, 255	6, 590 2, 042 2, 205 2, 343	6, 912 2, 355 2, 215 2, 342	7, 032 2, 222 2, 375 2, 435	7, 829 2, 094 3, 088 2, 647	6, 363 2, 178 1, 992 2, 193	6, 372 2, 301 1, 854 2, 217	7, 100 2, 589 2, 140 2, 371	7, 694 2, 789 2, 280 2, 625	7, 883 2, 875 2, 334 2, 674	7, 693 2, 761 2, 302 2, 630	8, 206 2, 986 2, 396 2, 824	8,070 2,783 2,447 2,840	7, 330 2, 367 2, 381 2, 582	
Repaid, total	72, 805 26, 373 21, 361 25, 071	77, 973 26, 985 24, 293 26, 695	6, 440 2, 201 2, 046 2, 193	6, 728 2, 414 2, 087 2, 227	6, 575 2, 242 2, 077 2, 256	6, 563 2, 114 2, 100 2, 349	6, 842 2, 314 2, 223 2, 305	6, 512 2, 225 2, 166 2, 121	6, 846 2, 346 2, 233 2, 267	6, 930 2, 403 2, 170 2, 357	6, 958 2, 401 2, 183 2, 374	6, 600 2, 227 2, 079 2, 294	7, 261 2, 507 2, 216 2, 538	6, 923 2, 352 2, 166 2, 405	6, 845 2, 374 2, 169 2, 302	
Seasonally adjusted: Extended, total				6, 942 2, 321 2, 165 2, 456 6, 631	7, 032 2, 305 2, 242 2, 485 6, 614	7, 035 2, 306 2, 321 2, 408 6, 652	7, 089 2, 437 2, 223 2, 429 6, 691	7, 245 2, 519 2, 250 2, 476 6, 679	7, 380 2, 567 2, 331 2, 482 6, 814	7, 342 2, 517 2, 354 2, 471 6, 800	7, 479 2, 578 2, 319 2, 582 6, 869	7, 516 2, 574 2, 364 2, 578 6, 884	7, 683 2, 669 2, 363 2, 651 7, 001	7,788 2,679 2,432 2,677 6,935	8, 023 2, 781 2, 497 2, 745 7, 334	
Antomobile paper do. Other consumer goods paper do. All other do.			2, 280 2, 106 2, 303	2, 301 2, 093 2, 237	2, 240 2, 105 2, 269	2, 250 2, 167 2, 235	2, 302 2, 088 2, 301	2,308 2,110 2,261	2, 330 2, 173 2, 311	2, 339 2, 159 2, 302	2, 343 2, 159 2, 367	2, 337 2, 183 2, 364	2, 405 2, 185 2, 411	2, 352 2, 181 2, 402	2, 529 2, 318 2, 487	
FEDERAL GOVERNMENT FINANCE Budget receipts, expenditures, and net lending: ¶ Expenditure account: Receipts (net)	1149, 555	¹ 153, 485	-14,896	8, 579	10,888	12, 367	12, 220	12,087	11,870	19,045	11, 711	19,476	11,706	13, 195	18, 746	
Expenditure (excl. net lending) do Expend. acct. surplus or deficit (-)do Loan account: Net lending do	1 -5, 178	172, 956 1—19, 471 1—5, 936	14, 374 522 83				-2, 644 -589	13, 695 -1, 608 -688	14, 311 -2, 442 -611	15, 199 3, 847 -479	15, 385 -3, 674 -856	14, 486 4, 990 -984	13, 961 -2, 255 -313	16, 161 -2, 966 -189	16, 024 2, 722 207	
Budget surplus or deficit (—)do Budget financing: ¶ Borrowing from the publicdo Reduction in cash balancesdo.		1 -25, 407 1 23, 090 1 2, 317	439 -219 -220	5, 361	4, 348	708	3, 976 -743	-2,296 $4,081$ $-1,785$	-3,053 -1,345 4,398	3, 368 -1, 626 -1, 742	2, 801 1, 728	4,006 -3,769 -237	-2, 567 4, 055 -1, 488	-3, 155 2, 841 314	2,515 -4,525 2,010	
Total, budget financing do Gross amount of debt outstanding do Held by the publicdo	1 8,807	1 25, 407	-439	356, 375 281, 401	360, 988 285, 749	361, 977	3, 233 365, 021	2, 296 370, 637	3, 053 368, 862	-3,368 367,749 291,542	4, 529 373,185	-4, 006 369, 776 290, 576	2, 567 373, 356 294, 631	3, 155	2, 515 372, 616 292, 947	
Budget receipts by source and outlays by agency: ¶ Receipts (net), total	1 69, 371 1 34, 918 1 26, 483	1153, 485 178, 218 129, 889 127, 576 129, 177	r14,896 r7,097 4,032 2,067 r1,895	8, 579 4, 469 913 1, 362 2, 016	10, 888 5, 464 588 2, 067 2, 967	12, 367 4, 828 4, 224 1, 536 1, 952	12, 220 8, 152 940 1, 583 2, 046	12, 087 6, 901 650 3, 345 2, 591	11, 870 6, 205 4, 439 2, 050 2, 025	19,045 11,732 4,339 3,068 2,468	11, 711 6, 105 763 3, 426 3, 851	19, 476 7, 781 7, 412 2, 547 2, 100	11, 706 5, 164 2, 259 2, 087 2, 450	13, 195 6, 472 654 2, 880 3, 439	18,746 9,247 5,133 2,380 2,117	*
Expenditures and net lending, total? do. Agriculture Department. do. Defense Department, military do. Health, Education, and Welfare Department	1 5, 841 167, 453	1178, 892 17, 326 177, 190	14, 458 965 6, 307		1		15, 453 447 6, 891	14, 383 495 6, 163	14, 923 777 6, 070	15, 678 796 6, 831	16, 241 565 6, 902	15, 470 276 7, 115	14, 274 599 5, 543	16, 349 1, 270 6, 449	16, 231 1, 645 6, 438	
do Treasury Department	1 13, 045 1 5, 423	141, 251 114, 719 14, 722 17, 037	2, 994 1, 176 377 596				3, 247 1, 305 372 595	3, 316 1, 228 395 598	3, 581 1, 312 410 606	3, 434 1, 350 377 659	4, 374 1, 347 425 610	4, 120 1, 422 451 588	3, 527 1, 348 277 590	3, 771 1, 364 434 599	3, 764 1, 353 342 622	
Receipts and expenditures (national income and product accounts basis), gtrly. totals seas. adj. at annual rates: Federal Government receipts, totalbil. \$- Personal tax and nontax receiptsdo Corporate profit tax accrualsdo Indirect business tax and nontax accruals.do Contributions for social insurancedo	143. 0 61. 7 32. 4 15. 8 33. 1	151. 2 67. 3 30. 9 16. 2 36. 8	152. 2 68. 2 30. 6 16. 3 37. 0		{	69. 7 32. 4 16. 4			166. 6 72. 0 37. 0 17. 0 40. 5			171.8 74.9 38.2 17.5 41.2			181. 9 7 83. 7 38. 4 17. 8 7 42. 0	
Federal Government expenditures, totaldo Purchases of goods and services do National defense do Transfer payments do Grants-in-aid to State and local govtsdo Net interest paid do Subsidies less current surplus of government enterprises bill. \$	142. 4 77. 4 60. 6 35. 7 14. 4 9. 5	163. 6 90. 6 72. 4 42. 3 15. 7 10. 3	165. 1 91. 3 72. 9 42. 9 15. 9 10. 2			74.6 42.7 17.0 10.7			175. 1 97. 1 76. 8 45. 1 17. 7 11. 3			79. 0 47. 7 18. 3			7 184. 9 7 101. 2 7 79. 6 7 48. 7 7 18. 5 12. 1	
Surplus or deficit (-)do	.7	-12.4	-12.9			-12.2			-8.6			-10. 2			-3.0	
LIFE INSURANCE Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies ‡ Bonds (book value), total	2 71. 90 2 8. 76 2 64. 61 2 59. 37 2 4. 88 2 9. 12 2 1. 53	2 177. 36 2 75. 42 2 10. 79 2 67. 52 2 61. 95 2 5. 19 2 10. 06 2 1. 56 2 6. 83	174. 66 74. 96 8. 62 66. 70 61. 24 5. 08 9. 88 1. 34 8. 09	175. 39 75. 37 8. 72 66. 88 61. 40 5. 10 9. 93 1. 43 7. 95	176. 18 75. 63 8. 84 67. 10 61. 60 5. 16 10. 00 1. 45 8. 01	75. 49 9. 00 67. 60 62. 04 5. 18	178. 26 76. 37 9. 06 67. 77 62. 22 5. 21 10. 17 1. 46 8. 23	178. 76 76. 68 9. 17 67. 87 62. 29 5. 24 10. 26 1. 33 8. 21	179. 48 76. 97 9. 35 68. 06 62. 42 5. 26 10. 36 1. 18 8. 30	180. 41 77. 15 9. 43 68. 12 62. 45 5. 30 10. 47 1. 19 8. 74	181. 23 77. 42 9. 59 68. 34 62. 63 5. 34 10. 60 1. 17 8. 78	182. 11 77. 59 9. 75 68. 51 62. 78 5. 37 10. 73 1. 24 8. 92	183. 09 78. 14 9. 94 68, 71 62. 97 5. 42 10. 81 1. 40 8. 68	1.35		
Payments to policyholders and beneficiaries in U.S., total	12, 342. 2 5, 218. 2 981. 6 169. 3 1, 152. 6 2, 120. 6	13, 293, 6 5, 665, 3 1, 017, 1 174, 6 1, 261, 3 2, 243, 1	1, 118. 8 453. 9 78. 8 16. 6 121. 0 180. 6	184. 2	1, 059. 6 447. 3 96. 0 14. 3 107. 4 184. 0 210. 6	1, 373. 4 520. 5 80. 8 12. 9 91. 8 191. 8	1, 174. 9 531. 2 86. 5 17. 4 133. 5 196. 0	1, 150. 8 531. 6 81. 0 13. 7 114. 4 197. 0 213. 1		1, 155. 3 508. 7 83. 8 15. 5 112. 2 208. 1 227. 0	1, 177. 9 525. 8 84. 1 16. 2 117. 2 218. 5 216. 1	476. 4 76. 7 18. 6 118. 7 194. 4	1, 120. 5 499. 2 74. 9 15. 4 117. 3 201. 4 212. 3	507. 3 75. 5 16. 8 112. 1 204. 7		

r Revised.
1 Data shown in 1966 and 1967 annual columns are for fiscal years ending June 30, 1967 and June 30, 1968, respectively; revised monthly data not available.
2 Annual statement values.

¶ Tables showing cash transactions and administrative budget receipts and expenditures

have been discontinued. Data shown in the indicated sections are on the basis of budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

? Includes data for items not shown separately.

‡Revisions for Apr. 1966-Aug. 1967 will be shown later.

	1966	1967		1	967						19	968				
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS		nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	<u>'</u>		F	INAN	CE—	Conti	nued		!		<u> </u>	<u>!</u>	<u> </u>	<u>!</u>		
LIFE INSURANCE—Continued Life Insurance Agency Management Association: Insurance written (new paid-for insurance): Value, estimated totalmil. \$ Ordinary (incl. mass-marketed ord.)† Groupt	121, 989 88, 693 26, 219 7, 078	1141,799 94,777 139,968 7,054	10, 140 7, 362 2, 213 565	11, 683 8, 527 2, 551 605	11, 425 8, 535 2, 317 573	124, 089 8, 798 114, 720 571	9, 989 7, 291 2, 197 501	10, 871 8, 118 2, 198 555	14, 421 9, 139 4, 670 612	11, 786 8, 898 2, 331 557	12, 450 9, 253 2, 594 603	11, 416 8, 435 2, 431 550	11, 407 8, 433 2, 451 523	12, 295 8, 470 3, 305 520	11, 161 8, 101 2, 533 527	
Premiums collected: Total life insurance premiums	16,090 12,117 2,605 1,367	17, 017 12, 822 2, 843 1, 352	1, 323 1, 002 227 95	1,451 1,119 227 106	1,379 1,051 231 97	1,734 1,178 313 243	1, 442 1, 109 228 105	1,430 1,096 237 98	1,486 1,128 258 99	1, 462 1, 094 269 98	1, 514 1, 146 268 100	1, 434 1, 084 254 96	1, 512 1, 118 293 101	1, 516 1, 129 287 100	1,432 1,072 261 99	
MONETARY STATISTICS	13, 159 -50 457, 333 42, 004 21, 445. 0 1, 980. 8	11, 982 86 1,005,199 32, 547 ² p1,410.0 1,068, 7	13, 006 1 226 8, 219	12,905 -8 73 1,771	12, 908 -32 969 1, 126	11, 982 -221 1,002,523 2, 510 	3, 201 90, 3	11, 882 -31 949 1, 839	10, 484 -234 500, 800 12, 596	10. 484 -148 1, 302 29, 283	10, 384 -31 254 19, 153	10, 367 413 300, 630 16, 094	10, 367 -49 9, 199 59, 648	10,367 -76 458 13,361	10, 367 170 11, 732 18, 365	10, 367
Canada do United States do Silver: thous. \$ Exports thous. \$ Imports do Price at New York dol. per fine oz Production: thous. fine oz Canada thous do Mexico do	114. 6 63. 1 114, 325 78, 378 1. 293 32, 825 41, 984	103. 7 55. 4 100, 710 80, 178 1. 550 37, 206 40, 173	4, 094 5, 839 1, 680 2, 928 2, 462	2, 480 3, 296 1, 786 3, 390 4, 393	2, 792 6, 759 1, 953 3, 134 4, 027	8. 7 6, 236 4, 984 2. 066 2, 864 3, 019	7. 7 12, 993 10, 922 1, 990 3, 393 2, 949	7. 7 23, 889 8, 645 1. 855 4, 229 2, 276 1, 079	9, 192 12, 436 2, 180 4, 089 4, 017	8. 2 19, 526 8, 567 2. 203 3, 885 4, 894	8. 4 18, 953 14, 306 2. 377 4, 207	7. 5 41, 149 13, 019 2. 464 4, 262	7. 4 35, 673 16, 543 2. 314 5, 210	7. 7 17, 207 10, 844 2. 195	18, 806 13, 421 2, 208	1. 973
United States	45, 047 44. 7 169. 8 37. 5 132. 3 3 154. 0	30, 354 47. 2 176. 4 39. 4 137. 0 173. 3	1, 366 45. 0 178. 3 39. 7 138. 5 179. 0	1, 235 45. 4 180. 5 40. 0 140. 5 180. 4	182. 4 40. 4 141. 9 181. 3	187. 1 41. 2 145. 9 182. 0	703 45. 8 187. 6 40. 5 147. 1 183. 7	45. 8 181. 4 40. 3 141. 1 185. 8	1, 268 46. 3 182. 0 40. 7 141. 2 187. 7	2, 017 46. 6 185. 6 41. 1 144. 5 187. 9	2, 841 47. 2 182. 5 41. 3 141. 1 188. 4	4, 233 47. 6 185. 6 41. 9 143. 6 188. 6	3, 282 48. 0 187. 2 42. 4 144. 8 190. 8	48. 4 7 186. 9 7 42. 7 7 144. 2 7 194. 4	48. 3 r 188. 6 r 42. 7 145. 8 r 196. 2	190. 7 42. 9 147. 8 199. 2
Adjusted for seasonal variation: Total money supply			5. 0 179. 1 39. 7 139. 4 179. 4	6. 3 180. 2 39. 9 140. 2 180. 6	5. 3 181. 0 40. 1 141. 0 182. 0	5. 0 181. 3 40. 4 140. 9 183. 5	5. 0 182. 3 7 40. 5 141. 7 184. 1	7. 2 182. 7 40. 7 141. 9 185. 2	6. 6 183. 4 41. 1 142. 2 186. 7	4. 2 184. 3 41. 4 143. 0 187. 1	6. 4 186. 1 41. 6 144. 5 187. 6	5. 4 187. 4 42. 0 145. 4 188. 2	5. 7 189. 4 42. 2 147. 2 190. 4	7 5, 5 7 190, 3 7 42, 6 7 147, 6 193, 8	7 5. 9 7 189. 5 7 42. 7 146. 7 7 196. 6	6. 1 190. 3 42. 8 147. 5 199. 6
Total (233 SMSA's) ⊙ _ratio of debits to deposits. New York SMSA_ do. Total 232 SMSA's (except N.Y.)do. 6 other leading SMSA's 3do. 226 other SMSA'sdo.	52. 8 109. 4 38. 3 50. 1 33. 3	56. 7 120. 8 40. 1 53. 4 34. 5	57. 4 120. 6 40. 8 55. 4 35. 1	58. 3 125. 5 40. 8 54. 6 35. 1	58. 4 130. 2 41. 2 55. 7 34. 8	58. 5 122. 1 41. 1 54. 6 35. 3	60. 2 128. 5 41. 6 55. 6 36. 0	59. 8 129. 2 42. 1 56. 9 36. 1	59. 3 128. 2 41. 6 56. 5 35. 7	59. 7 126. 7 42. 3 57. 4 36. 2	61. 0 129. 5 43. 0 58. 8 36. 1	62. 4 131. 4 43. 4 59. 5 36. 6	64. 3 140. 3 43. 7 59. 9 37. 0	65. 2 147. 7 43. 7 60. 8 36. 5	64.7 144.7 43.8 61.3 36.7	
PROFITS AND DIVIDENDS (QTRLY.) Manufacturing corps. (Fed. Trade and SEC): Net profit after taxes, all industries	30, 937 2, 102 702	29, 008 2, 130 540	6, 718 584 140			7, 946 589 171			501			8, 286 521 167				
Paper and allied products	345 911 3, 474 5, 055 799 1, 298 1, 487	333 796 3, 261 5, 497 672 1, 061 1, 165	102 190 767 1, 335 216 192 227			98 210 859 1, 477 195 233 346			225			173 239 904 1,400 240 306 413				
machinery, and transport, equip.) mil. \$ Machinery (except electrical) do Elec. machinery, equip., and supplies. do Transportation equipment (except motor vehicles, etc.) mil. \$ Motor vehicles and equipment.	1, 395 3, 058 2, 379 821 3, 053	1, 316 2, 893 2, 297 809 2, 356	305 687 540 199 193			322 692 666 249 712 1, 129			572 238 862			356 796 581 285 957				
All other manufacturing industries do Dividends paid (cash), all industries do Electric utilities, profits after taxes (Federal Reserve) mil. \$	4, 058 12, 958 2, 764	3, 884 13, 262 2, 911	1, 041 3, 079 717			729			3, 325			949 3, 538 641				
Securities and Exchange Commission: Estimated gross proceeds, total	45, 015 42, 501 15, 561 1, 939 574	68, 514 65, 670 21, 954 1, 959 885	4, 218 4, 004 1, 549 173 41	4, 609 4, 141 1, 940 238 231	8, 732 8, 428 1, 196 222 81	4, 483 4, 206 2, 107 235 42	4, 556 4, 234 1, 449 276 46	8, 072 7, 845 1, 382 169 58	5, 069 4, 628 1, 359 295 145	3, 423 3, 152 1, 157 221 49	7, 702 7, 402 1, 566 249 51	4, 984 4, 598 2, 025 361 24	4, 942 4, 573 1, 804 283 86	9, 44 9 1, 0 33		
By type of issuer: Corporate, total 9	18, 074 7, 070 375 3, 665 339 2, 003 1, 941	24, 798 11, 058 587 4, 935 286 1, 979 2, 433	1, 763 654 16 269 20 202 187	2, 409 930 65 647 7 121 392	1, 500 527 25 410 0 83 176	2, 385 1, 135 126 282 16 70 277	1, 771 561 49 424 9 188 279	1, 608 570 50 562 47 148 64	1, 799 777 42 456 13 86 105	1, 428 373 38 180 14 192 147	1. 866 563 18 557 0 104 348	2, 411 767 35 507 28 239 332	2, 173 864 31 239 20 239 209	370 26 445 11 120		

^{*} Revised. * Preliminary. 1 Includes \$8.3 bil. coverage on Federal employees. 2 Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. 3 Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to \$1,140 million for week ending June 15). \$\frac{1}{2}\$ Revisions for Jan. 1966-July 1967 for insurance written and for Jan.-July 1967 for premiums collected will be shown later; those for money supply for 1963-Apr. 1967 are in the June 1968 Federal Reserve Bulletin. \$\frac{1}{2}\$ Or increase in earmarked gold (-). \$\frac{1}{2}\$ Beginning

Oct. 1968 SURVEY, mass-marketed ordinary, formerly combined with group, is included under ordinary insurance; monthly data available on new basis beginning Jan. 1966. ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. ⊙ Total SMSA's include some cities and counties not designated as SMSA's. ♂ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach. ♀ Includes data not shown separately.

First and service stated statistics through 1006	1966	1967		19	67	-	Ī				19	68				
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anr	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
			F	INAN	CE—	Conti	nued									
SECURITIES ISSUED—Continued			1													
Securities and Exchange Commission—Continued Estimated gross proceeds—Continued By type of issuer—Continued Noncorporate, total 9	26, 941 8, 231	43, 716 19, 431	2, 455 362	2, 200 422	7, 232 5, 054	2, 099 371	2, 785 481	6, 464 4, 719	3, 270 418	1, 995 405	5, 836 3, 805	2, 573 383	2,768 417	8, 415 5, 850		
State and municipaldo	11, 089	14, 288	1, 273	991	1,320	1,093	1, 162	1, 134	1,363	1, 277	1, 134	1,360	1,422	1,729		
New corporate security issues: Estimated net proceeds, totaldo Proposed uses of proceeds: New money, totaldo	17, 841 15, 806	24, 409 22, 230	1,733 1,581	2, 367 2, 120	1, 470 1, 305	2, 344 2, 113	1, 732 1, 588	1, 585 1, 447	1, 765 1, 592	1, 397 1, 210	1, 829 1, 647	2, 367 1, 944	2, 127 2, 010	1, 387 1, 077		
Plant and equipment do. Working capital do. Retirement of securities do. Other purposes do.	12, 430 3, 376 241 1, 795	16, 154 6, 076 312 1, 867	1, 080 501 10 142	1, 459 662 79 168	914 391 3 163	1,379 734 8 223	1, 202 386 30 117	1, 136 311 16 121	1, 253 339 24 149	897 313 12 175	1, 102 546 4 177	1, 263 681 33 389	1, 151 860 6 111	754 323 3 307		
State and municipal issues (Bond Buyer): Long-termdo Short-termdo	11, 089 6, 524	14, 288 8, 025	1, 273 603	991 764	1, 320 767	1, 093 330	1, 162 569	1, 134 563	1, 363 1, 090	1, 277 669	1, 134 972	1, 360 422	1, 422 673	1,729 835	r 1, 423 r 459	2, 197 853
SECURITY MARKETS																1
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks mil. \$ Customers' debit balances (net) do Customers' free credit balances (net) do	1 609 1 5, 387 1 1, 637	1 791 1 7, 948 1 2, 763	720 6, 944 2, 401	776 7,111 2,513	791 7, 200 2, 500	791 7, 948 2, 763	888 7, 797 2, 942	815 7,419 2,778	820 7, 248 2, 692	834 7, 701 2, 979	850 8, 268 3, 064	885 8,728 3,293	977 8,861 3,269	885 r 8, 489 r 2, 984	964 8, 715 3, 126	
Bonds																
Prices: Standard & Poor's Corporation: Industrial, utility, and railroad (AAA issues): Compositedol. per \$100 hond. Domestic municipal (15 bonds)do.	86. 1 102. 5	81.8 100.5	80. 0 98. 0	78. 5 95. 8	76. 8 95. 2	75. 9 93. 6	77. 2 95. 5	77. 5 94. 8	76. 9 92. 7	76. 2 94. 7	75. 3 92. 7	75. 6 92. 8	76. 1 95. 2	78, 1 95, 9	78. 4 93. 9	77. 0 92. 7
U.S. Treasury bonds, taxable \do	78.63	76. 55	75.04	73.01	70.53	71. 22	73.09	73.30	70. 98	72.06	70. 89	72.58	73. 99	74.48	73.95	72.44
Sales: Total, excl. U.S. Government bonds (SEC): All registered exchanges: Market valuemil. \$ Face valuedo	4,261.12 3 740 48	6, 087. 43 5 303 60	494, 25 439, 68	634. 15 559. 18	567. 12 536. 43	531. 62 519. 14	552. 08 503. 57	402. 93 392. 36	434. 68 432. 90	523. 16 499. 30	549. 78 520. 63	445, 94 429, 15	388. 82 375. 37	364. 07 343. 50	397.64 397.65	
New York Stock Exchange: Market value do Face value do	4,100.86	5, 428. 00	438. 28 385. 75	553. 63 494. 43	496. 10 475. 48	440. 43 446. 45	437. 51 422. 35	339. 82 341. 27	356. 71 367. 88	383. 18 386. 64	394. 65 404. 34	336. 37 335. 50	313. 26 317. 38	286. 17 277. 57	304.64 323.61	
New York Stock Exchange, exclusive of some stopped sales, face value, totalmil. \$mil. \$	3, 092. 79	3, 955. 54	319.92	403. 06	382, 38	360.78	3 33. 25	268, 61	317. 43	351. 55	346. 53	276. 51	269. 07	252.18	305. 18	363. 54
Yields: Domestic corporate (Moody's) percent By rating: Asa do	5. 34 5. 13	² 5.82 ² 5.51	6. 00 5. 65	6. 14 5. 82	6. 36 6. 07	² 6. 51 ² 6. 19	6. 45 6. 17	6. 40 6. 10	6, 42 6, 11	6. 53 6. 21	6. 60 6. 27	6. 63 6. 28	6. 57 6. 24	6. 37 6. 02	6.35 5.97	6. 43
Aa. do Aa. do Aa. do Baa. do Baa. do Ba Go By group:	5. 23 5. 35 5. 67	5. 66 5. 86 6. 23	5. 87 6. 06 6. 40	6. 01 6. 19 6. 52	6. 23 6. 43 6. 72	6. 35 6. 58 6. 93	6. 29 6. 48 6. 84	6. 27 6. 41 6. 80	6. 28 6. 43 6. 85	6. 38 6. 57 6. 97	6. 48 6. 62 7. 03	6. 50 6. 65 7. 07	6. 45 6. 60 6. 98	6. 25 6. 38 6. 82	6. 23 6. 39 6. 79	6. 32 6. 47 6. 84
Industrials	5. 30 5. 36 5. 37	5. 74 5. 81 2 5. 89	5. 93 6. 02 6. 03	6. 05 6. 12 6. 24	6. 28 6. 39 6. 42	6.39 6.57 26.63	6. 34 6. 47 6. 65	6. 31 6. 36 6. 65	6. 33 6. 39 6. 67	6. 42 6. 54 6. 79	6. 49 6. 60 6. 87	6. 54 6. 60 6. 88	6. 50 6. 53 6. 82	6. 26 6. 30 6. 72	6. 24 6. 27 6. 70	6. 34 6. 39 6. 72
Bond Buyer (20 bonds)do Standard & Poor's Corp. (15 bonds)do	3, 83 3, 82	3.96 3.98	4. 19 4. 15	4. 27 4. 31	4. 42 4. 36	4.44 4.49	4. 16 4. 34	4. 44 4. 39	4. 54 4. 56	4. 44 4. 41	4. 64 4. 56	4. 48 4. 56	4. 11 4. 36 5. 09	4. 38 4. 31 5. 04	4.36 4.47 5.09	4. 56 4. 56 5. 24
U.S. Treasury bonds, taxable⊙dodo	4.66	4.85	4.99	5. 18	5. 44	5.36	5. 18	5.16	5, 39	5. 28	5. 40	5. 23	5.09	3.04	3.03	3.24
Dividend rates, prices, yields, and earnings, com- mon stocks (Moody's): Dividends per share, annual rate, composite			!										-			
dollars	8, 25 9, 17 4, 11 4, 45 5, 06 6, 85	8. 26 9. 03 4. 34 4. 62 5. 35 7. 82	8. 22 8. 96 4. 39 4. 65 5. 48 7. 81	8. 23 9. 00 4. 40 4. 58 5. 48 7. 81	8. 28 8. 92 4. 41 4. 55 5. 48 8. 09	8.30 8.95 4.44 4.55 5.57 7.95	8. 41 9. 12 4. 44 4. 55 5. 57 7. 95	8. 42 9. 12 4. 45 4. 52 5. 69 8. 08	8. 42 9. 12 4. 46 4. 52 5. 69 8. 08	8. 46 9. 18 4. 48 4. 52 5. 78 8. 08	8. 47 9. 18 4. 48 4. 52 5. 78 8. 08	8. 47 9. 18 4. 48 4. 55 5. 78 8. 08	8. 49 9. 20 4. 50 4. 55 5. 78 8. 08	8. 52 9. 23 4. 50 4. 55 5. 78 9. 00	8.52 9.23 4.55 4.55 5.89 9.00	8. 56 9. 25 4. 55 4. 55 5. 89 9. 24
Price per share, end of mo., compositedoIndustrialsdoDublic utilitiesdoRailroadsdododododododo	230, 88 266, 77 102, 90 92, 65	246. 54 290. 05 101. 87 95. 91	257. 40 307. 35 99. 76 101. 22	251. 90 302. 88 93. 63 91. 88	250. 32 300. 84 95. 92 90. 80	256.30 309.19 98.19 90.86	247. 26 294. 18 97. 75 88. 59	241. 14 286. 99 97. 15 85. 80	242, 77 290, 96 92, 66 86, 75	262, 85 319, 20 92, 93 94, 62	262. 95 318. 40 92. 08 102. 23	268. 14 320. 51 100. 10 105. 57	264. 13 314. 45 99. 76 100. 77	266. 57 317. 73 99. 25 101. 90	267.62 328.32 98.46 109.77	269. 92 329. 50 98. 83 109. 53
Yields, composite percent Industrials do Public utilities do Railroads do N.Y. banks do Fire insurance companies do	3, 57 3, 44 3, 99 4, 80 4, 04 2, 92	3. 35 3. 11 4. 26 4. 82 3. 87 3. 47	3. 19 2. 92 4. 40 4. 59 3. 77 3. 57	3. 27 2. 97 4. 70 4. 98 3. 89 3. 85	3. 31 2. 97 4. 60 5. 01 4. 06 4. 01	3. 24 2. 89 4. 52 5. 01 4. 06 3. 78	3. 40 3. 10 4. 54 5. 14 3. 93 3. 63	3. 49 3. 18 4. 58 5. 27 3. 77 3. 99	3. 47 3. 13 4. 81 5. 21 3. 86 4. 11	3. 22 2. 88 4. 82 4. 78 3. 66 3. 94	3. 22 2. 88 4. 87 4. 42 3. 63 3. 38	3. 16 2. 86 4. 48 4. 31 3. 30 2. 71	3. 21 2. 93 4. 51 4. 52 3. 17 2. 85	3. 20 2. 90 4. 53 4. 47 3. 24 3. 00	3. 18 2. 81 4. 62 4. 15 3. 28 2. 66	3. 17 2. 81 4. 60 4. 15 3. 01 2. 69
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.): Industrials	16.78 6.30 9.34	15. 76 6. 67 6. 74	13. 60 6. 53 6. 99			18. 65 6. 67			15. 98 6. 78			18. 05 6. 67 6. 88				

 $[^]r$ Revised. $^{-1}$ End of year. $^{-2}$ Beginning Dec. 18, 1967, Aaa railroad bonds not included. 2 Includes data not shown separately. $^{\circ}$ Number of bonds represented fluctuates; the change in the number does not affect the

continuity of the series.

¶Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

⊙For bonds due or callable in 10 years or more.

nless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967			00-4	Ont	Non	Dar	Tom	Trat	Mar	A) No-	7	T1		0	1 -
edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec. Conti	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	0
	I	ı		11 1721 1	GE -	COILLI	nucu	1			1	ıi	· ·	<u> </u>	1	· T
SECURITY MARKETS—Continued Stocks—Continued																
ividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.)percent	4.97	5. 34	5. 41	5. 59	5.79	5. 95	5. 70	5. 65	5, 80	5.86	5. 92	5.90	5.74	5. 59	5. 63	. 5
ices: Dow-Jones averages (65 stocks) Industrial (30 stocks) Public utility (15 stocks) "allroad (20 stocks)	136.56	314. 79 879. 12 132. 65 242. 38	330. 87 923. 45 131. 33 261. 79	321, 30 907, 54 126, 08 250, 55	303. 88 865. 43 123. 05 230. 74	309. 78 887. 20 125. 19 233. 20	312. 05 884. 77 132. 48 233. 76	299, 84 847, 20 128, 87 224, 63	292. 86 834. 76 123. 66 217. 94	309. 31 893. 37 123. 59 230. 63	318. 17 905. 22 122. 72 246. 85	327. 12 906. 82 127. 66 262. 95	327. 41 905. 32 133. 11 259. 95	318. 15 883. 72 131. 15 249. 52	329. 15 922. 80 130. 80 258. 53	340 955 130 270
Standard & Poor's Corporation: 3 Industrial, public utility, and railroad: Combined index (500 stocks)1941-43=10	85. 26	91. 93	95. 81	95. 66	92.66	95.30	95. 04	90.75	89. 09	95. 67	97. 87	100. 53	100, 30	98. 11	101.34	103
Industrial, total (425 stocks) Q do Capital goods (130 stocks) do Consumers' goods (181 stocks) do Public utility (55 stocks) do Railroad (20 stocks) do	91. 08 84. 86 74. 10 68. 21 46. 34	99. 18 96. 96 79. 18 68. 10 46. 72	103. 84 104. 17 84. 62 67. 45 49. 27	104. 16 106. 64 83. 60 64. 93 46. 28	100. 90 103. 58 80. 47 63. 48 42. 95	103. 91 106. 41 81. 92 64. 61 43. 46	103. 11 102. 87 81. 06 68. 02 43. 38	98, 33 98, 13 77, 99 65, 61 42, 35	96. 77 96. 32 77. 49 62. 62 41. 68	104. 42 104. 08 84. 79 63. 66 44. 79	107. 02 106. 86 87. 75 62. 92 48. 00	109. 73 110. 65 89. 04 65. 21 51. 72	109, 16 108, 12 88, 38 67, 55 51, 01	106. 77 104. 92 85. 73 66. 60 48. 80	110. 53 107. 57 88. 46 66. 77 51. 11	113 108 91 66 54
Banks: New York City (9 stocks)do Outside New York City (16 stocks)do	33, 32 63, 80	36. 40 66. 46	38. 39 67. 99	37. 83 67. 43	35. 65 64. 60	35, 52 64, 83	37. 18 67. 64	38. 46 70. 66	38, 38 70, 59	40. 35 73. 18	42. 19 76. 43	43. 72 79. 66	48, 58 85, 91	47. 38 84. 74	46. 99 84. 59	49
Fire and casualty insurance (16 stocks)do New York Stock Exchange common stock indexes:	64, 55	62. 29	60. 84	58. 66	55.84	56.99	59.42	56, 61	53, 31	53. 61	59. 23	72. 52	78. 11	78.11	82, 97	9
To be Stock Exchange common stock medium 12/31/65=50	46. 15 46. 18 50. 26 45. 41 44. 45	50. 77 51. 97 53. 51 45. 43 49. 82	53. 23 55. 28 54. 89 44. 57 52. 98	53. 13 55. 62 51. 56 43. 33 52. 69	51. 40 53. 79 48. 43 42. 39 50. 19	53. 06 55. 80 48. 73 42. 75 52. 37	53. 24 55. 45 47. 90 44. 87 55. 89	50, 68 52, 63 45, 15 43, 36 53, 88	49. 48 51. 54 43. 29 41. 78 52. 98	53. 23 56. 03 46. 85 42. 46 57. 56	54. 85 58. 04 49. 92 42. 07 60. 43	56. 64 59. 83 52. 86 43. 30 64. 60	56. 41 59. 12 51. 59 44. 69 68. 90	55. 04 57. 59 49. 01 44. 09 68. 19	56. 80 59. 57 51. 94 44. 53 71. 77	56 6 51 41 7
les: Total on all registered exchanges (SEC): Market value	123, 034 3, 188	161, 752 4, 504	13, 092 369	14, 499 409	14, 478 381	14, 919 412	17, 662 518	12, 008 321	12, 632 336	17, 571 453	20, 012 568	18, 582 510	r 16, 529 r 444	714, 038 376	13, 735 388	
Market value	98, 565 2, 205 1, 899	125, 329 2, 886 2, 530	9, 964 228 205	11,006 249 225	11, 193 242 212	11, 186 262 230	12, 914 298 263	8, 909 205	9, 672 221 193	13, 310 298 296	14, 341 333 292	13, 548 305 257	12, 373 283 243	10, 493 244 194	9, 868 231 228	
nares listed, N.Y. Stock Exchange, end of period: Market value, all listed sharesbil. \$ Number of shares listedmillions	482. 54 10, 939	605. 82 11, 622	600. 94 11, 433	583. 13 11, 484	586. 17 11, 568	605.82 11,622	582. 94 11, 696	564. 15 11, 796	568. 51 11, 897	619.04 11,936	631. 82 12, 158	641. 04 12, 330	628. 88 12, 440	640. 17 12, 626	668. 36 12, 714	
	FO	REIG	N TR	ADE	OF T	THE I	UNIT	ED S	TATI	ES		<u>'</u>				<u></u>
FOREIGN TRADE																
Value xports (mdse.), incl. reexports, totalmil. \$ Excl. Dept. of Defense shipmentsdo	30, 319. 6 29, 379. 2	31,526.2 30,934.4	2,545.5 2,500.3	2,486.9 2,441.7	2,796.1 2,760.0	2,871.5 2,812.3	2,726.8 2,674.0	2, 726. 0 2, 666. 7	2, 673. 8 2, 639. 1	2, 983. 4 2, 944. 2	2, 968. 1 2, 944. 4	2, 731. 2 2, 681. 5	2, 699. 5 2, 640. 5	2, 840. 5 2, 786. 8	2, 984. 7 2, 941. 5	
Seasonally adjusteddo																
By geographic regions: Africa	805.3		90. 3 594. 1 74. 5 811. 6	70. 3 570. 4 82. 9 789. 8	88.6 617.4 79.5 961.3	88. 4 642. 6 164. 1 943. 1	96. 6 676. 2 92. 1 870. 8	107. 1 639. 9 88. 6 880. 1	87. 7 613. 5 81. 3 855. 4	127. 5 669. 8 93. 1 938. 8	117. 7 600. 9 96. 0 961. 0	108. 2 618. 8 74. 0 863. 3	100. 1 586. 4 73. 3 880. 6	110. 3 609. 8 92. 5 1, 000. 3	115.8 628.1 98.6 1,011.6	
Northern North America	6, 661. 2 2, 268. 3	7, 174. 1 2, 365. 0	590. 9 198. 3 190. 0	600. 3 201. 9 169. 6	634.3 213.4 202.5	618. 1 197. 7 218. 1	615. 4 186. 0 189. 6	600. 7 213. 4 196. 2	630. 5 208. 8 196. 6	695. 0 222. 6 236. 7	735. 9 224. 4 232. 2	637. 4 220. 5 209. 0	594. 1 214. 7 250. 3	565.9 212.6 249.1	661. 2 213. 0 256. 4	
By leading countries: Africa: United Arab Republic (Egypt)do Republic of South Africado	189. 1 401. 0	66. 1 426. 4	5. 9 29. 2	1. 5 25. 7	1.1 32.1	2. 9 29. 0	2. 5 35. 3	1. 0 39. 3	2. 9 26. 6	1. 4 47. 0	6. 9 44. 5	6. 9 34. 2	3, 4 36, 5	2. 2 43. 3	3.3 36.3	
Asia; Australia and Oceania: Australia, including New Guineado Indiado Pakistando Malaysiado	654. 2 929. 3 238. 7 45. 6	894. 1 955. 4 346. 9 49. 2	66. 9 65. 7 47. 6 3. 3	73. 9 74. 7 29. 7 4. 4	63. 4 75. 9 24. 6 5. 2	157. 9 58. 5 34. 6 6. 7	73. 6 94. 6 18. 4 5. 9	73. 4 81. 9 27. 9 5. 5	72. 4 80. 5 27. 0 5. 3	83. 3 74. 1 23. 9 4. 7	83. 0 50. 9 17. 6 3. 8	67. 9 51. 3 25. 0 3. 8	59. 6 43. 7 18. 6 4. 3	81.8 52.1 24.2 4.5	79.3 40.6 29.1 3.9	
Indonesia do— Philippines do Japan do	67. 6 347. 8 2,363.6	68. 4 428. 2 2, 695. 8	3. 4 34. 1 229. 5	5. 8 37. 6 216. 7	11.1 34.7 258.5	7. 4 33. 8 244. 1	11. 1 45. 8 246. 1	5. 0 36. 1 256. 8	14. 0 32. 1 230. 3	21. 5 38. 5 250. 4	15. 4 49. 0 235. 0	11.8 38.4 228.3	8, 5 34, 0 230, 3	9. 9 36. 6 247. 4	12.5 40.5 249.9	
Europe:	1, 007. 0 25. 2 1, 673. 6	1, 025, 1 26, 3 1, 706, 3	71. 6 . 6 121. 4	78. 3 . 3 129. 4	78. 6 2. 5 161. 8	86. 0 1. 1 136. 3	102. 3 2. 5 117. 1	87. 0 2. 7 124. 7	84. 4 1. 1 130. 8	98. 2 3. 2 161. 6	100. 6 2. 4 150. 6	79. 2 1. 6 137. 1	81. 7 . 5 134. 4	82. 2 3. 7 162. 2	84. 7 2. 9 158. 5	
	908.8	972.9	73. 2	72. 2	103.0	93. 4	95.1	74.7	93. 6 6. 2	87. 5 5. 4	94. 0 3. 8	103. 3 4. 3	103, 3	99.3	88. 2 2. 2	
Italydo Union of Soviet Socialist Republicsdo United Kingdomdo	41.7	60, 2	5.8 192.7	6. 1 147. 7	3.8 165.5	4. 5 193. 6	5. 9 167. 4	2. 9 179. 3	151.5	166.6	183. 2	170.8	4. 6 162. 9	6. 9 182. 5	201.3	

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967	1966	1967		19	67			<u> </u>			19	68				
edition of BUSINESS STATISTICS	Ann		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct
FO!	REIGI	N TRA	DE (OF T	HE U	NITE	D ST	ATE	S—Co	ntinu	ed					
FOREIGN TRADE—Continued																
Value—Continued Exports (mdse.), incl. reexports—Continued By leading countries—Continued North and South America—Continued																
Latin American Republics, total ♀ mil. \$ Argentina do Brazil do Chile do Colombia do Mexico do Venezuela do	4, 230. 9 244. 1 575. 0 256. 0 287. 1 1, 180. 0 598. 0	4, 126. 2 230. 3 547. 9 248. 1 218. 0 1, 223. 3 587. 5	335.6 15.7 44.0 18.8 17.1 101.2 52.5	320. 4 16. 1 33. 5 19. 6 19. 2 106. 3 47. 7	358. 6 20. 2 56. 5 22. 8 15. 3 109. 0 50. 5	362. 9 18. 5 58. 6 24. 0 25. 2 99. 8 50. 3	329. 9 18. 6 46. 5 18. 3 21. 9 94. 7 45. 8	359. 4 16. 1 48. 4 21. 1 23. 3 118. 8 49. 3	358. 4 14. 6 41. 2 32. 2 29. 1 120. 5 47. 1	402. 3 19. 7 61. 2 18. 1 26. 2 111. 4 59. 4	405. 9 22. 3 55. 0 22. 8 29. 9 123. 6 53. 5	378. 4 16. 7 53. 7 23. 1 28. 9 121. 9 48. 5	410. 7 25. 5 64. 7 38. 3 28. 2 111. 4 55. 4	404. 5 21. 8 74. 6 29. 0 26. 8 105. 7 54. 3	410. 5 30. 7 65. 0 32. 4 22. 8 97. 9 63. 5	الاقور
Exports of U.S. merchandise, total	29,883.9 28,943.5 6,874.2	31,142.1 30,550.2 6,383.3 24,763.9	2,515.0 2,469.9 490.9	2,457.7 2,412.5 531.7 1,924.2	2,764.9 2,728.7 667.7	2,840.7 2,781.5 563.6	2, 697. 9 2, 645. 1 545. 5	2, 695. 1	2, 635. 5 2, 600. 9 544. 5	2, 947. 4 2, 908. 2 523. 9	2, 930. 9 2, 907. 2 497. 6 2, 433. 3	2, 697. 2 2, 647. 5 461. 4	2, 664. 4 2, 605. 4 465. 8 2, 198. 6	2, 802. 6 2, 748. 9 489. 2	2, 950. 9 2, 907. 6 469. 7 2, 481. 1	
By commodity groups and principal commodi-															[
ties: Food and live animals Qdo Meats and preparations (incl. poultry)_do Grains and cereal preparationsdo	4,562. 4 158. 9 3, 189. 6	4060. 9 151. 3 2, 681. 4	332. 8 12. 4 222. 4	332.9 14.9 209.7	409.8 14.8 288.8	351. 1 11. 8 237. 0	353. 4 11. 8 246. 6	354. 0 11. 7 246. 2	353.8 10.1 249.2	334. 9 11. 5 225. 4	313. 9 10. 6 183. 3	287. 6 10. 0 176. 5	297. 0 10. 3 183. 4	326. 0 15. 3 197. 9	289.5 16.6 167.0	
Beverages and tobaccodo	623, 7	648.7	69. 6	56.8	70.5	73.7	44.5	52.9	36.9	46.4	52.6	55. 7 245. 1	48.5	73.0	88.1	
Crude materials, inedible, exc. fuels \(\)do Cotton, raw, excl. linters and wastedo Soybeans, exc. canned or prepareddo Metal ores, concentrates, and scrapdo	3, 070. 4 432. 2 759. 9 421. 6	3, 279. 7 463. 8 771. 6 519. 6	228. 3 30. 6 29. 3 50. 8	290, 3 30, 9 83, 4 52, 6	328. 2 32. 7 112. 8 46. 6	276. 8 38. 3 74. 3 36. 6	284, 9 60, 9 61, 3 35, 6	290. 5 52. 7 53. 2 47. 4	308. 5 49. 3 68. 6 54. 3	313. 1 45. 8 61. 3 57. 9	302. 6 45. 1 57. 1 50. 5	33. 9 52. 5 33. 5	271. 4 43. 4 47. 5 36. 0	264. 6 24. 4 47. 8 44. 5	266. 0 30. 5 38. 4 51. 2	
Mineral fuels, lubricants, etc. 9do Coal and related productsdo Petroleum and productsdo	975. 8 493. 0 434. 1	1, 104. 1 501. 3 538. 9	108. 8 40. 1 61. 9	92.8 46.8 41.7	96. 1 50. 1 41. 2	76. 1 39. 1 31. 3	76. 5 35. 5 30. 4	70. 5 30. 9 33. 6	79, 0 33, 5 39, 9	89. 6 45. 9 38. 1	93. 3 48. 9 39. 1	87. 0 42. 5 38. 1	90. 3 42. 3 41. 4	102. 3 58. 3 39. 4	106. 5 54. 3 46. 8	
Animal and vegetable oils, fats, waxesdo	356, 8	338.0	26. 2	24.7	27. 9 244. 2	19.8 242.6	15. 5 235. 9	26. 2 238. 4	24. 3 257. 8	23. 2	20. 9 287. 4	29. 3 260. 2	20.1	20.3	25.0 334.8	
Chemicals	2,674. 5 3,433. 5 554. 2 557. 3	2,801.6 3,391.1 530.9 561.2	235. 2 267. 8 43. 8 41. 3	218. 6 256. 4 44. 8 40. 0	270. 7 45. 3 42. 6	277. 6 48. 9 46. 0	262. 0 40. 4 45. 4	264. 9 43. 2 40. 6	264. 5 39. 5 39. 6	319.0 47.9 47.3 40.2	326. 3 46. 9 46. 8 54. 0	307. 5 40. 8 45. 0 57. 1	298. 7 40. 1 46. 5 56. 4	320. 7 44. 9 47. 8 57. 8	379. 2 51. 1 63. 3 72. 0	
Nonferrous base metalsdo Machinery and transport equipment, total mil. \$	582. 4 11, 155. 5	516. 8 12,574.1	32. 2 1,017.2	27. 7 961. 0	29. 2 1,080. 4	30. 1	29. 9 1, 160. 6	29. 2 1, 163. 1	32. 5 1, 074. 4		1, 272. 5	1, 174. 8	1, 118. 6	1, 123. 0	1, 199. 4	
Machinery, total 9 do Agricultural	7, 445. 8 628. 3 337. 9 969. 1 1, 900. 1	8, 047. 8 614. 7 338. 8 1, 038. 0 2, 098. 2	630. 9 37. 4 22. 8 85. 4 167. 3	618. 4 35. 8 29. 6 78. 0 169. 9	664. 2 35. 4 26. 2 77. 6 176. 6	717. 7 40. 3 31. 7 91. 5 188. 1	675. 3 49. 8 30. 9 77. 3 182. 2	679. 0 53. 0 26. 9 82. 2 173. 5	669. 2 47. 6 25. 5 80. 3 178. 7	785. 3 56. 8 35. 5 99. 4 200. 8	769. 8 58. 0 39. 1 99. 7 197. 4	711. 8 51. 5 26. 9 95. 2 193. 4	692. 6 54. 0 28. 9 96. 6 180. 8	705. 9 45. 2 28. 6 94. 6 190. 3	734.3 51.8 23.6 98.2 196.4	
Transport equipment, totaldododo	3, 709. 7 2, 386. 3	4, 523. 5 2, 733. 9	386. 7 222. 3	341. 5 221. 3	416. 2 252. 0	523. 8 281. 1	485. 2 278. 3	484. 1 259. 0	405. 2 249. 1	488. 6 290. 3	502. 7 299. 2	463. 0 257. 6	426. 0 214. 9	417. 1 198. 0	465. 2 284. 7	
Miscellaneous manufactured articlesdo	1,844.2	1, 985. 4	166. 5	160. 4	170.5	172.3	169. 5	166. 6	170. 4	188. 2	190. 2	168. 9 81. 0	170. 2 70. 8	190. 5 78. 0	181.8 80.5	
Commodities not classifieddo General imports, totaldo	1, 187. 2 25,542.2	958. 8 26,812.3	62. 5	63. 9	66.8	109. 6 2,431.4	95. 2 2.728.5	68. 0 2. 448. 1	65. 9 2. 558. 2	66. 6 2. 755. 3	71. 2 2, 814. 6		1	1	1	1
Seasonally adjusteddo By geographic regions: Africado		905. 4	2, 208. 5 78. 3	2,198.1 74.1	2,441.7 2,381.8 62.1	2,525.0 80. 5	2,609.0 101.6	2, 601. 9 96, 2	2, 558, 2 2, 612, 4 96, 5	2, 640. 5 119. 2	2, 751. 9 100. 7	2,839.3 83.4	90.0	80. 9	98.8	
Asiado Australia and Oceaniado Europedo	5, 276. 4 593. 5 7, 857. 2	5, 352. 2 581. 3 8, 232, 2	438. 7 45. 3 617. 6	472. 9 46. 6 723. 4	491.8 57.5 797.4	438.0 59.8 779.3	504. 6 44. 4 889. 7	422. 8 49. 9 818. 0	484. 4 54. 0 794. 1	548. 6 48. 2 880. 0	594, 2 56, 3 902, 1	566. 4 62. 5 786. 1	636. 6 61. 2 883. 0	652. 7 75. 9 892. 0	653.1 67.1 702.9	
Northern North America	6, 131. 4 1, 912. 1 2, 785. 3	7, 105. 0 1, 968. 2 2, 663. 4	573. 3 134. 1 223. 5	637. 2 150. 1 237. 0	644. 0 161. 3 220. 8	668.3 176.0 228.7	732. 2 206. 5 255. 5	634. 4 176. 2 250. 3	697. 9 197. 7 233. 4	720. 5 190. 5 246. 5	749. 9 205. 7 205. 1	766. 4 170. 7 212. 7	703. 2 187. 9 249. 2	615. 7 179. 0 242. 3	728. 6 175. 0 260. 7	
Africa: United Arab Republic (Egypt)do Republic of South Africado	17. 6 249. 0	14. 9 227. 0	23.9	21. 2	1.2 13.2	1.0 23.1	3.7 24.6	. 7 17. 3	1.6 26.9	2. 0 31. 5	2. 4 23. 2	1.9 20.2	3. 8 17. 9	4.6 17.8	3. 3 16. 0	
Asia; Australia and Oceania: Australia, including New Guinea do India do Pakistan do Malaysia do Indonesia do Philippines do Japan do	398. 6 327. 0 67. 8 176. 7 179. 0 397. 6 2, 962. 6	411. 5 297. 6 54. 8 195. 6 181. 8 380. 5 2, 998. 7	31. 0 20. 5 4. 5 18. 8 14. 5 29. 3 251. 6	32. 4 26. 1 2. 9 17. 5 15. 2 28. 6 280. 2	48.3 27.2 3.9 21.8 14.7 23.6 294.6	46. 5 25. 0 6. 7 18. 7 17. 1 42. 7 221. 3	31. 2 28. 4 5. 0 21. 0 12. 6 26. 3 297. 6	38. 7 23. 1 4. 3 19. 0 11. 8 25. 6 230. 4	37. 2 24. 7 4. 3 18. 0 12. 7 27. 6 293. 0	31. 0 26. 9 5. 0 16. 9 13. 1 39. 4 320. 1	40. 6 22. 7 4. 2 15. 7 16. 2 55. 5 339. 7	44.8 27.3 5.8 18.0 14.4 49.0 315.0	42. 2 24. 2 6. 4 17. 4 18. 6 43. 0 366. 6	56. 3 26. 2 4. 5 18. 5 12. 4 45. 2 402. 9	42. 3 31. 1 7. 6 30. 0 18. 5 22. 3 379. 8	
Europe: france. do. France. do. do. East Germany. do. do. West Germany. do. do. Union of Soviet Socialist Republics. do. United Kingdom. do.	697. 9 8. 2 1, 795. 6 743. 0 49. 4	689. 8 5. 6 1, 955. 4 855. 6 41. 0 1, 709. 8	46. 1 .3 156. 0 59. 2 3. 2 130. 5	58. 2 . 5 182. 5 79. 2 2. 9 137. 4	67. 5 .3 205. 9 82. 9 2. 7 158. 6	61. 7 .3 186. 8 83. 4 2. 9 170. 0	71. 9 .5 231. 5 85. 7 9. 2 165. 2	69. 1 . 4 217. 3 81. 4 4. 7 149. 5	65. 7 .2 197. 8 83. 8 6. 8 146. 9	76. 8 .3 223. 9 91. 6 4. 7 177. 0	72. 2 . 6 246. 8 102. 3 5. 6 178. 1	42.7 .3 218.5 87.4 4.3 163.9	81. 6 . 5 224. 8 92. 7 4. 3 183. 1	82. 9 . 6 242. 8 102. 8 3. 3 188. 7	69. 6 . 6 226. 4 86. 7 2. 3 191. 3	
North and South America: Canadadodo	6, 124. 9	7, 099. 3	572.0	637. 0	643.5	668. 0	732.1	634. 1	697.4	720. 4	749.9	766.0	702. 2	615.3	727.8	
Latin American Republics, total \(\foatin \) \(\text{do} \) \(\text{Argentina} \) \(\text{do} \) \(\text{Argentina} \) \(\text{do} \) \(\text{Colombia} \) \(\text{do} \) \(\text{Colombia} \) \(\text{do} \) \(\text{Venezuela} \) \(\text{do} \) \(\text{Venezuela} \) \(\text{do} \) \(\text{Pevised} \). \(\text{Q includes data not shown separate} \)	148. 8 599. 7 229. 1 244. 8 750. 2 1, 002. 4	3,853.2 140.3 559.0 175.2 240.4 748.9 981.6	298. 6 12. 3 53. 1 17. 9 19. 1 49. 2 73. 2	317. 1 13. 6 60. 3 9. 5 17. 2 57. 6 86. 0	319.8 12.3 57.1 16.0 18.8 64.8 68.8	331. 6 10. 8 30. 7 8. 4 20. 1 65. 9 100. 1	379. 7 15. 9 48. 9 15. 7 26. 3 72. 2 97. 3	358. 6 15. 3 64. 1 15. 9 21. 3 73. 8 86. 5	358. 8 15. 6 43. 1 18. 7 17. 2 81. 2 95. 8	376. 9 15. 9 62. 7 33. 8 19. 5 83. 8 71. 0	331. 0 17. 0 45. 8 12. 9 18. 2 87. 6 66. 3	312. 5 14. 5 43. 5 13. 2 19. 4 63. 1 68. 2	368. 7 17. 2 65. 5 12. 6 21. 0 73. 8 86. 3	351. 9 9. 7 63. 3 19. 3 30. 6 71. 8 60. 8	67.8	

Unless otherwise stated, statistics through 1966	1966	1967		19	967						19	68				_
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct
FC	REIG	N TRA	ADE (OF T	HE U	NITE	ED ST	ATE	S—Co	ntinı	ıed					
FOREIGN TRADE—Continued	-	1														
Value—Continued General imports—Continued				ļ				!	}							
By commodity groups and principal commodities:	4, 530. 5	4, 472. 1	329.9	369.1	378.5	410.8	430.8	415.2	379. 0	438. 2	422.0	386. 2	407 5	404 5	455 0	
Agricultural products, total mil. \$ Nonagricultural products, total do do	21, 011. 7	22, 343. 6	1,781.6	1, 973. 1	2, 057. 0			2, 032. 9	2, 179. 3	2, 317. 0	433. 2 2, 381. 4		437. 5 2, 374. 5	434.5 2,304.6	455.0 2,414.3	
Food and live animals Qdodododo	_ 122.2	4,003.1 147.2	310.3 4.7	347.0 6.7	335. 0 9. 5	357.0 14.4	366.5 21.0	356.9 13.9	333. 4 4. 3	393. 8 15. 4	396. 1 16. 6	353.8 13.0	403. 3 10. 5	403. 1 8. 8	408.9 7.5	
Coffeedo Meats and preparationsdo	_ 599.5	962. 7 645. 0	71.8 57.7	90. 6 61. 4	82.2 54.9	63.9 58.2	100, 1 57, 2	110.5 52.9	78. 4 51. 4	107. 6 55. 8	87. 2 52. 7	73. 6 66. 2	111.7 67.2	110.0 68.7	103.1 83.1	
Sugardodo	501.2	588. 4 698. 1	56.0 51.8	42.3 69.8	37. 3 73. 8	64. 3 81. 7	25, 2 74, 2	35. 2 64. 2	48. 4 61. 8	55. 6 61. 5	67. 2 55. 1	58. 6 47. 6	62.6 54.4	70. 7 80. 8	55.8 80.1	
Crude materials, inedible, exc. fuels Qdo	_ 1,019.8	2,964.3 973.9	234. 3 71.2	248.9 88.8	256. 3 86. 1	254. 0 86. 0	254.7 70.1	225.3 53.7	257. 2 63. 2	260. 3 65. 8	296.3 102.2	280. 8 88. 2	286. 5 88. 1	288.9 90.3	302.0 99.4	
Paper base stocksdo Textile fibersdo	449.3	419. 3 305. 6	32.5 23.7 12.7	34.8 20.8	38.3 26.2	33.7 28.5	35. 3 32. 9 16. 8	35. 7 31. 6 14. 0	36. 0 30. 1	39. 5 33. 1	39.3 31.0	40. 4 25. 7	36.8 28.1	36.8 24.1	34. 2 28. 5	
Rubberdo Mineral fuels, lubricants, etcdo	2.262.0	174. 5 2, 248. 0	169.9	13. 2 185.7	17.1	16. 6 212. 8	237.5	204.1	13. 3	13. 6 193, 9	14.2 178.0	11.9	17. 9 228. 5	16.3 187.1	23.4	
Petroleum and productsdo Animal and vegetable oils and fatsdo	_ 2, 127. 1	2, 088. 1 122. 1	154.3 8.9	174. 4 10. 2	152. 6 12. 5	199.8 11.4	219. 6 13. 8	187. 6 14. 7	204. 4 9. 2	176. 3 11. 3	162. 1 13. 4	188. 2 15. 4	214.9 17.4	174. 4 8. 5	205.8 14.8	
Chemicalsdo	955. 3	957. 9	69. 1	73. 0	87. 2	81.9	91.5	86.8	96.9	103.0	104.0	82.2	95. 2	101.3	95.2	
Manufactured goods ♀do Iron and steeldo	_ 1,305.0	6, 384, 2 1, 372, 8 863, 7	536. 4 106.7 68.5	546. 0 115. 4 76. 7	628. 0 145. 6	570. 3 121. 0 71. 3	681. 5 128. 4 72. 0	610.0 123.8 61.1	686. 6 145. 6	760. 2 168. 1 79. 0	719.3 193.2 77.5	647.1 176.8 72.9	654, 2 172, 4 72, 0	708.7 235.3 67.2	666.5 189.2 60.5	
Newsprintdo Nonferrous metalsdo Textilesdo	1,551.8	1, 562. 3 811. 9	139.8 60.5	137. 1 65. 7	71. 6 167. 6 70. 8	155. 6 66. 6	224.6 86.2	198. 7 70. 2	70. 9 220. 1 74. 5	244. 5 85. 7	162.3 81.6	147. 0 74. 1	123. 4 82. 0	126.3 83.5	134.2 90.1	
Machinery and transport equipmentdo	4, 822. 8	5, 793. 5	413. 1	505.3	525. 2	562. 6	671.4	586. 2	577.4	617. 8	686.0	665.0	630. 6	547. 6	663.3	
Machinery, total Qdo Metalworkingdo Electricaldo	_ 135.3	3, 028. 8 203. 4 1, 139. 8	224.0 16.0 94.1	253.8 17.1 107.3	275. 6 17. 6 118. 8	266. 0 17. 0 95. 1	305, 3 17, 8 101, 7	263. 1 16. 1 90. 0	267. 2 15. 4 99. 9	305. 6 20. 0 118. 9	301.7 16.2 113.8	283. 6 22. 0 111. 3	308. 7 14. 7 133. 2	309. 4 18. 3 136. 1	322.9 17.6 140.9	
Transport equipmentdo Automobiles and partsdo	2, 209. 8 1, 617. 7	2, 762. 4 2, 259. 4	189.1 157.7	251.5 219.8	242.9 211.7	296. 6 257. 1	366. 1 322. 3	323. 1 273. 9	310. 2 256. 5	312, 2 255, 6	384. 4 338. 9	381. 4 327. 1	321. 9 276. 8	238. 2 191. 1	340.3 302.6	
Miscellaneous manufactured articles do Commodities not classified do Indexes	2, 282. 2	2, 576. 2 1, 064. 9	226. 0 92. 1	238. 9 113. 8	247. 7 108. 2	216. 6 83. 0	247.3 90.1	213. 5 86. 3	236. 9 78. 5	246. 6 106. 8	262. 9 103. 3	261. 2 93. 0	332. 5 109. 4	315.5 97.7	312.2	
xports (U.S. mdse., excl. military grant-aid): Quantity1957-59=100_	154	159	150			165			» 165	i						
Value do Unit value do do	- 109	177 111	166 111			184 112			₽ 182 ₽ 111			p 113				
eneral imports: Quantitydo	. 178	185	177			200	 		213			224				
Valuedo Unit valuedo	- 182 102	191 103	182 103			205 103			220 103			234 104				
Shipping Weight and Value aterborne trade:					ĺ					[.						
Exports (incl. reexports): Shipping weightthous. sh. tons.	185, 978	187, 426	16,368	16, 827	18,364	15,602	14, 280	14, 114		16, 370	16, 602	15, 223	15, 864	16, 922 1, 703		
Valuemil. \$ General imports: Shipping weightthous. sh. tons_	1	18, 636 256, 814	1,507 18,996	1, 454 22, 686	1,696 20,861	1,606 23,312	1, 520 22, 856	1, 547	1, 464 22, 416	1,747	1, 684 23, 980	1, 520 24, 363	1,550 24,946	23, 932		
Value mil. \$	17,319	17, 434	1,352	1, 487	1,567	1,539	1, 740	1, 571	1, 605	1,756	1, 823	1,686	1,845	1, 918		
	TI	RANSI	PORT	ATIO	N AN	D CO	OMM	UNIC	ATIO	N	· ·		·			<u> </u>
TRANSPORTATION Air Carriers																
cheduled domestic trunk carriers: Financial operations (qtrly, total):																
Operating revenues, total \(\text{\chi} \)	3,672	4,470 4,431	1, 188 1, 178			1, 130 1, 121			1, 164			1,287 1,275				
Passenger do Property do U.S. mail (excl. subsidy) do	242	3, 936 277 104	1, 056 70 20			989 73 33			1,028 71 31			1, 139 80 31				
Operating expenses (incl. depreciation)do Net income (after taxes)do	3, 250	4, 057 234	1,040 88			1,076 23			1,116			1, 163				
Operating results: Miles flown (revenue)mil		1, 274, 5	109.4	114. 1	109.9	117.5	118.6	112.0	120. 5	120.4	124. 3	124, 7	130. 6	133. 7		
Express and freight ton-miles flowndo Mail ton-miles flowndo	1,081.7	1, 285. 9 393. 4	113.4 33.5	114.9 38.8	110. 2 40. 3	114.3 55.4	104. 0 41. 0	102. 6 41. 3	119. 6 45. 3	122.0 43.6	136.0 44.5	126. 1 41. 8	124. 7 40. 8	136.3 43.7		
Passengers originated (revenue) do- Passenger-miles flown (revenue) bil	_ 81.1	99.3 71.3	8.3 6.0	8.3 5.8	8. 0 5. 5	8. 6 6. 4	8. 4 6. 2	7. 9 5. 7	9, 0 6, 4	9.3 6.7	8.8 6.3	10. 2 7. 8	9. 9 7. 6	11. 1 8. 6		
Express Operations (qtrly.)			ł				1							:		
ransportation revenues mil. \$_xpress privilege payments dodo	- 430.8 - 111.7	423. 1 103. 6	104.3 1 23.7			108.8 1 26.9			95. 8 22. 2			93. 4 20. 2				
Local Transit Lines													00.0	00.0	04.0	
ares, average cash ratecents. assengers carried (revenue)mil	- 21.9 6,671	22. 7 6, 616	22. 9 544	22.9 578	23, 0 559	23. 1 546	23, 2 561	23. 2 540	23. 4 568	23. 4 568	23. 4 584	23. 7 519	23. 8 514	23. 9 509	24.3 532	
Motor Carriers (Intercity)																
arriers of property, class I (qtrly. total): Number of reporting carriers	2 1, 203 7, 963	² 1, 203	1, 213 2, 094			1, 203	ļ									.
Expenses, total mil. \$. Expenses, total do. Freight carried (revenue) mil. tons.	7, 566	8, 117 7, 813 473	2,094 1,992 120			2, 169 2, 078 122										.
7 Revised. Preliminary. 1 For the 3d queferred until the 4th quarter 1967. 2 Number of					ere		•	ata not s	hown sep	parately.					-	

r Revised. r Preliminary. 1 For the 3d quarter 1967, payments of \$1.4 mil. were deferred until the 4th quarter 1967. 2 Number of carriers filing complete reports for the year.

 $^{{\}mathfrak Q}$ Includes data not shown separately.

Unless otherwise stated, statistics through 1966	1966	1967		1	967						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
TR	ANSP	ORTA	TION	ANI	D CO	MMU	NICA	TION	Co	ntinu	ed					
TRANSPORTATION—Continued Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA): Common and contract carriers of property (qtrly.)average same period, 1957-59=100.	161. 2	160. 2	156.8			154.4			168.1			172. 6				
Common carriers of general freight, seas. adj. 1967-59=100_ Carriers of passengers, class I (qtrly.): Number of reporting carriers	156. 0 1 161 643. 0	152. 8 1 161 663. 9	152. 3 161 203. 7	153. 3	156. 4	160. 1 161 159. 7	163.3		162. 1	163. 4		165.1	171.7		166. 4	
Expenses, totaldo	547. 6 225. 3	586. 0 223. 6	161. 9 62. 2			145. 6 54. 6		.1								
Class I Railroads Financial operations (qtrly.):												İ				
Operating revenues, total ? mil. \$. Freight do Passenger do Operating expenses do	10, 661 9, 286 544 8, 122	10, 366 9, 130 485	2,529 2,217 131			2,673 2,375 116 2,069		1	2,610 2,349 105 2,079		1	2, 757 2, 482 112				
Tax accruals and rents do Net railway operating income do Net income (after taxes) do	1, 490 1, 048 906	8, 203 1, 485 677 4 325	2, 038 363 128 78			378 226 4 —17			383 148 110			2, 131 418 207 174				
Operating results: Ton-miles of freight (net), revenue and nonrevenue (qtrly.)bil. Revenue ton-milesdo. Revenue per ton-mile (qtrly. avg.)cents.	750. 5 738. 3 1. 257	731. 6 5 719. 4 1. 269	179. 1 174. 9 1. 268			1.301			184. 8 181. 8 1. 292			194.3 2 194.2		2371.8		
Passengers (revenue) carried 1 mile (qtrly.)_mil Travel	5 17, 095	15, 201	4, 274			3, 566			3, 105							
Hotels: Average sale per occupied roomdollars. Rooms occupied	10. 03 62 115	10. 59 61 116	10. 97 64 120	11. 40 68 112	11. 24 59 110	9. 91 48 119	10, 73 56 103	10.83 61 116	10. 48 64 129	11. 64 63 117	11. 14 63 134	11. 94 63 125	10. 63 58 117	11.90 63 116	11.85 63 122	
Foreign travel: U.S. citizens: Arrivalsthous Departuresdo	3, 881 3, 759 2, 413	4, 387 4, 334 2, 773	434 365 306	360 296 248	292 249 197	278 298 196	320 322 206	306 334 169	350 359 204	371 374 230	383 391 244	439 559 269	533 627 327			
Aliens: Arrivals	2, 040 2, 040 1, 548	2, 173 2, 358 1, 686	243 100	226 83	172 79	204 75	154 128	138 143	168 176	185 213	206	238 214	260 191	132	693	28
Passours issued and renewed do. National parks, visits do. Pullman Co. (qtrly.): Passenger-miles (revenue) mil. Passenger revenues mil. \$	1, 948 38, 490 1, 969 33, 80	39, 538 1, 434 24, 57	3, 892 385 6. 47	2,725	1,534	922 288 5, 02	832	1,082	1,366 272 4,64	2, 112	2,881	6, 499 244 4. 08	9, 273	9,240	4, 174	
COMMUNICATION (QTRLY.) Telephone carriers:										,						
Operating revenues Qmil. \$ Station revenuesdo	12, 905 6, 699	13, 847 7, 090	3, 477 1, 773			3, 568 1, 822			3, 634 1, 851			3,700 1,872				
Tolls, message	4, 761 7, 713 2, 317 86. 0	5, 170 8, 319 2, 488 90. 2	1, 303 2, 059 643 89. 0			2, 153 642			1, 358 2, 156 662 91. 6			1, 390 2, 191 584 92. 2				
Telegraph carriers: Domestic: Operating revenues	319. 3 275. 5	335. 0 291. 9	83. 5 74. 0			84. 6 72. 6			86. 3 74. 8			90. 7 77. 3				
Net operating revenues (before income taxes) mil. \$ International:	24. 9	24. 2	4. 6			8.3	ļ		6.0		ļ	7.5				
Operating revenuesdo Operating expensesdo Net operating revenues (before income taxes) mil. \$	121. 4 90. 4 27. 1	132, 3 101, 4 26, 2	33. 3 25. 4 6. 8			34.8 27.2 6.0			35. 8 27. 1 7. 2			37. 0 27. 6 7. 9				
		CHEN		LS A	ND A	LLIE	D PR	LODU	CTS	<u> </u>	<u> </u>	<u>.</u>		<u> </u>	<u> </u>	<u> </u>
CHEMICALS		1		<u> </u>	1		1	1	<u> </u>		<u> </u>	i –	Ī	<u> </u>		
Inorganic chemicals, production:							.									
Acetylene mil. cu., ft. Ammonia, synthetic anhydrous thous. sh. tons. Carbon dioxide, liquid, gas, and solid do. Chlorine, gas (100% Cl ₂) do Hydrochloric acid (100% HVCl) do Nitric acid (100% HNO ₃) do Oxygen (high purity) mil. cu. ft. Phosphoric acid (100% P ₂ O ₃) thous. sh. tons.	16, 598 10,622.4 1, 089. 0 7, 205. 2 1, 519. 4 5, 514. 4 212, 751 4, 548. 6	5 14,570 11,869.6 1,172.8 7,658.0 5 1,597.7 6,121.8 5 224,592 4,764.3	1, 146 925. 9 104. 5 621. 8 133. 5 504. 8 18,660 367.6	1, 234 1,022.9 98. 2 653. 7 138. 2 532. 0 19, 258 415. 3	1, 230 1, 024. 7 83. 7 666. 7 139. 1 521. 7 20, 570 414. 3	1, 273 955. 8 81. 6 695. 5 146. 9 521. 5 21, 511 455. 1	1, 278 990. 6 81. 1 661. 9 126. 7 499. 3 20, 895 412. 5	1, 241 973. 3 69. 6 649. 8 132. 0 538. 9 21, 114 432. 6	1, 292 1,062.4 75. 5 700. 1 150. 3 593. 0 22, 099 458. 6	1, 276 1, 082. 6 73. 1 688. 2 137. 8 595. 3 21,930 435. 9	1, 271 1,163.7 89. 5 708. 4 144. 8 517. 8 21,661 453. 8	1, 156 1,028.5 88.0 692.4 141.7 470.4 21, 265 381.9	71,031.3 7 107.2 7 701.8 7 138.7	149.0		
Sodium carbonate (soda ash), synthetic (58% Na ₂ O)thous. sh. tons. Sodium bichromate and chromatedoSodium hydroxide (100% NaOH)doSodium silicate, anhydrousthous. sh. tons. Sodium sulfate. anhydrousthous. sh. tons	5, 089. 7 141. 5 7, 616. 5 623. 3 1, 445. 1	4, 827. 9 131. 3 7, 891. 4 605. 3 51,386, 6	378. 0 10. 3 644.0 52.5 121.1	407. 4 11. 2 679. 2 53. 3 120. 6	393. 9 10. 8 681. 9 55. 4 119. 2	433. 5 11. 6 708. 8 49. 0 115. 8	364. 0 10. 5 672. 1 38. 1 110. 7	342. 1 11. 6 666. 3 51. 4 114. 4	349. 8 12. 6 727. 7 55. 2 134. 6	390. 2 12. 7 723. 9 59. 1 130. 5	399. 5 12. 2 755. 4 57. 1 145. 2	383. 7 12. 4 727. 1 46. 0 121. 2	380.0 11.3 729.1 42.8	397.6 12.1 724.7 46.7 121.4		
Sulfuric acid (100% H ₂ SO ₄) do do do r Revised. P Preliminary. 1 Number of car Preliminary estimate by Association of America	<i>r</i> 28,384.9 riers filing	728,815.2 complete	reports	r2,448.9 for the v	r2,478.4	^r 2,615.8	2,284.3 nnual to	2,380.8 tal reflect	2,459.7 s revision	2, 447. 7 ns not dis	2,541.2 stributed	2,278.1	2,161.8 onthly da	2, 316.4	Effective	

Revised.
 Preliminary.
 Preliminary estimate by Association of American Railroads.
 Data cover 5 weeks;
 other months, 4 weeks.
 Reflects adjustment of -230 mil. dol. for extraordinary items.

⁵ Annual total reflects revisions not distributed to the monthly data. 6 Effective Aug. 26 1968, passports are issued for 5 years; no renewals are made.

Inless otherwise stated, statistics through 1966	1966	1967		19	967			1	1	• .	19	968	· · · · · · · · · · · · · · · · · · ·	,		
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	An	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oc
	CHEM	IICAL	S AN	D AI	LIEI) PR(DDUC	TS—	Conti	nued						
CHEMICALS—Continued					1	1										
organic chemicals, production:o Acetic anhydride mil. 1b Acetylsalicylic acid (aspirin) do Creosote oil mil. gal	34.1	11, 556. 4 30. 5 1116. 5	127. 0 2. 8 9. 9	131. 5 3. 3 9. 0	123. 4 2. 8 9. 9	144. 0 2. 1	133.3 2.6 7.2	136, 5 2, 6 9, 5	140.1 2.9 9.9	123. 7 2. 7 9. 6	103. 0 2. 2 8. 3	107. 6 2. 4 10. 7	141.2 2.3 79.0	142, 3 2, 1 8, 0		-
DDT mil. lb. Ethyl acetate (85%) do. Formaldehyde (37% HCHO) do. Glycerin, refined, all grades:	1	102. 8 138. 9 3, 686. 2	5. 7 9. 4 289. 8	4.4 9.4 324.4	6. 6 14. 9 320. 6	10. 1 12. 7 335. 1	11.7 13.5 313.8	11. 5 10. 5 337. 6	12.6 13.5 340.4	10. 8 9. 5 343. 6	11.7 13.6 350.5	12.3 12.8 356.3	12. 2 13. 0 337. 3	12.3 13.3 334.2		
Production	26. 0 1 492. 3	353. 8 32. 6 1 520. 2	25. 7 21. 4 39. 5	32. 4 25. 0 41. 9	32. 6 30. 4 44. 6	30. 8 32. 6 48. 3	30, 8 36, 0 45, 4	29. 4 36. 7 46. 5	34. 1 42. 1 46. 8	28. 8 37. 5 49. 9	27. 3 32. 1 47. 5	26. 3 29. 3 46. 5	27. 5 29. 2 48. 6	30. 2 * 28. 7 46. 1		
Phthalic anhydridemil. lb ALCOHOL	1 675. 2	715. 3	65.1	63.0	62, 7	66.2	51.0	58. 2	59. 7	60.8	66.6	65. 5	7 57.1	63. 6		
Cthyl alcohol and spirits: Productionmil. tax gal	659,6	685, 0	57.4	66, 3	59. 5	57. 2	56, 8	52. 2	55, 2	57. 6	58. 2	54. 6	r 59. 7	56. 5		
Stocks, end of period do Used for denaturation do Taxable withdrawals do Denatured alcohol:	204. 0 570. 0 74. 7	218. 4 556. 1 79. 0	218.6 43.3 7.1	219, 5 44, 1 8, 4	208. 7 44. 2 8. 4	218. 4 41. 6 6. 2	220. 0 44. 0 6. 4	223. 3 43. 8 5. 0	223. 9 41. 8 5. 8	220. 7 48. 2 7. 5	216. 6 48. 8 6. 9	215. 7 44. 7 6. 4	217. 4 47. 1 6. 5	207. 5 49. 8 6. 6		-
Production mil. wine gal. Consumption (withdrawals) do. Stocks, end of period do.	307. 3 310. 0 3. 5	300. 1 298. 7 4. 9	23.3 23.1 4.4	23. 7 24. 0 4. 1	23. 8 23. 6 4. 4	22. 9 22. 4 4. 9	23. 7 22. 9 5. 7	23. 5 23. 8 5. 3	22.7 24.1 3.9	25. 9 25. 8 4. 0	26. 3 27. 2 3. 1	24. 0 23. 8 3. 4	25. 3 25. 8 2. 9	26. 7 26. 2 3. 3		
FERTILIZERS	14, 219	15, 294	1 104	1 501	1 242	1,428	1 410	1 204	1 417	1 804	1 610	1 400	1 615		1, 658	
Exports, total \(\frac{1}{2} \) Nitrogenous materials do Phosphate materials do Potash materials do	2, 303 10, 018	1 1, 629 1 1, 025 1, 119	1, 194 218 773 109	1, 501 334 963 115	1, 343 128 943 71	159 947 106	1, 419 175 935 91	1,324 121 948 127	1, 417 162 1, 077 79	1, 584 229 1, 132 115	1, 610 174 1, 207 110	1, 466 147 1, 091 89	1, 617 215 1, 195 75	1, 533 180 1, 143 99	242 1, 134 153	
mports: Ammonium nitrate do. Ammonium sulfate do. Potassium chloride do. Sodium nitrate do.	154 160 2, 382 321	177 168 2, 711 218	12 8 293 5	16 13 171 2	17 13 328 18	11 9 188 11	18 20 467 16	18 17 378 8	28 31 473 30	46 11 498 16	21 3 223 19	11 1 205 30	11 1 152 25	15 6 111 25	13 5 260 (²)	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3, 991 4, 450	4, 034 4, 695	380 362	385 407	267 411	259 398	336 356	411 375	607 405	598 378	354 379	281 310	117 257	213 296		
MISCELLANEOUS PRODUCTS	624	726	682	597	658	726	697	704	615	500	497	529	567	573		
xplosives (industrial), shipments, quarterly: Black blasting powdermil.lb High explosivesdo	. 5 1,753.1	1,708.5	. 1 442. 0			. 1 403. 9			330.9			.1			.1 428.8	
aints, varnish, and lacquer, factory shipments: Total shipmentsmil. \$_ Trade productsdo. Industrial finishesdo	2, 364. 4 1, 312. 4 1, 052. 0	2, 348. 2 1, 329. 5 1, 018. 7	201. 3 116. 2 85. 1	195. 7 105. 9 89. 8	179. 9 94. 1 85. 8	150. 4 76. 5 73. 9	177. 6 89. 7 87. 9	186. 2 100. 9 85. 3	206. 4 114. 7 91, 6	229. 2 135. 8 93. 3	241. 7 141. 4 100. 3	239. 0 139. 8 99. 2	231. 6 140. 5 91. 1	238. 6 141. 9 96. 6		
ulfur, native (Frasch) and recovered: Productionthous. lg. tonstocks (producers'), end of perioddo	18, 243 2, 704	8, 284 1, 954	673 2, 263	699 2,231	678 2, 123	702 1,954	681 1, 996	646 2, 011	699 2, 046	690 2, 027	715 2, 028	763 2, 142	777 2, 293	771 2, 466		
PLASTICS AND RESIN MATERIALS													ĺ			
roduction: Cellulose plastic materialsmil. lb	1 186. 7	1 171. 9	12.7	12.8	13. 9	14.9	12.3	15. 4	15. 3	14. 2	14.3	14, 2	13.3			
Thermosetting resins: Alkyd resinsdo Coumarone-indene and petroleum polymer	1 666. 1	1 585. 9	50.1	50.8	47.8	44.0	48. 4	49.8	53. 9	54.0	55. 3	51. 1	52. 6			
resins mil. lb. Polyester resins do. Phenola and other tar acid resins do. Urea and melamine resins do.	1 1.046. 7	1 289. 9 489. 7 1 953. 7 1 645. 4	29. 0 39. 4 79. 3 60. 2	22. 9 42. 1 87. 2 60. 6	24. 9 42. 4 84. 2 57. 4	27. 4 44. 9 76. 0 52. 8	24. 8 39. 6 82. 3 51. 9	29. 7 45. 6 83. 1 55. 2	28. 1 49. 1 87. 6 60. 3	31. 0 54. 3 83. 7 58. 3	30. 9 51. 9 92. 3 59. 6	21. 7 50. 6 86. 2 55. 2	28. 6 46. 2 72. 0 54. 1			
Thermoplastic resins: Styrene-type materials (polystyrene) mil. lb Vinyl resins (resin content basis)do Polyethylenedo	12,680.0	12, 599, 4	189. 8 221. 5 296. 6	203. 6 228. 5 321. 3	213. 9 235. 4 311. 4	208. 7 233. 2 360. 3	193. 4 219. 9 344. 4	189. 8 218. 3 343. 7	220. 2 235. 9 334. 1	224. 2 237. 1 351. 6	235. 6 250. 3 370. 0	229. 3 246. 7 363. 5	231.7			
	<u> </u>	<u></u>]	ELEC'	TRIC	POW	ER A	AND	GAS	-					·		· -
ELECTRIC POWER	1									1	<u> </u>	1	l	i ·		
roduction (utility and industrial), total	1 040 ***	1 0-1	10" 1"	100 1	100 0	44										
mil. kwhr_ Electric utilities, total	1,144,350 949, 594	1,211,749 991, 706	98, 939 81, 658	100, 864 82, 989	101, 288 82, 781	107, 34 0 86, 503	112, 565 92, 325	104, 531 86, 615	114, 845 105, 887 87, 024	100, 340 81, 341	105, 522 85, 998	110, 645 91, 708	118, 870 99, 841	123, 001 104, 856	107, 154 91, 425	
Privately and municipally owned utildo Other producers (publicly owned)do	933, 464	220, 043 985, 580 226, 169	17, 281 80, 731 18, 208	17, 874 82, 784 18, 079	18, 508 82, 860 18, 429	20, 837 87, 361 19, 979	20, 240 91, 866 20, 699	17, 915 84, 976 19, 555	18, 864 85, 345 20, 542	18, 999 80, 976 19, 364	19, 524 85, 251 20, 271	18, 936 90, 318 20, 326	19, 029 97, 308 21, 562	18, 146 101, 215 21, 786	15, 726 87, 884 19, 270	
Industrial establishments, total do	101, 912	102, 549 99, 203 3, 346	8, 220 8, 001 219	8, 635 8, 369 266	8, 529 8, 259 270	8, 565 8, 251 314	8, 740 8, 421 319	8, 439 8, 155 284	8, 957 8, 651 306	8, 895 8, 578 317	9, 084 8, 758 327	8, 695 8, 378 317	8, 603 8, 338 265	8, 904 8, 657 246	8,677 8,457 220	

 $^{\rm 1}$ Revised annual total; revisions are not distributed to the monthly data. $^{\rm 2}$ Less than 500 short tons.

otherwise indicated. Q Includes data not shown separately.

Unless otherwise stated, statistics through 1966	1966	1967		. 19	967			·			19	68	~			
unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	E	LECT	RIC I	OWE	ER AN	VD G	AS—(Conti	nued					!	·	
ELECTRIC POWER—Continued		-														
Sales to ultimate customers, total (EEI) mil, kwhr. Commercial and industrial: Small light and power§do Large light and power§do	l''	1,107,023 242,492 486,043	95, 690 22, 310 41, 506	92, 564 20, 868 41, 724	91, 635 19, 708 41, 307	95, 386 20, 047 41, 216	100, 952 20, 851 41, 851	98, 707 20, 526 41, 380	98, 285 20, 501 42, 024	94, 620 20, 029 42, 488	94, 367 20, 621 43, 488	97, 169 22, 064 43, 354	102, 330 24, 174 43, 055			
Railways and railroads	9, 240	4,572 331,525 9,863 29,426 3,102	337 27, 948 804 2, 471 314	355 25, 939 876 2, 495 307	389 26, 513 915 2, 525 278	434 29, 782 962 2, 668 277	458 33, 924 960 2, 626 283	432 32, 603 901 2, 593 273	404 31, 603 874 2, 599 280	358 28, 118 815 2, 527 284	351 26, 239 775 2, 586 307	336 27, 676 750 2, 685 304	746 2,693			
Revenue from sales to ultimate customers (Edison Electric Institute)	1	17, 222. 7	1,497.3	1, 444. 5	1, 423. 4	1, 473. 0	1, 545. 5	1, 519. 0	1, 503. 1	1, 454. 6	1, 450. 8	1, 514. 6	1, 601. 6			
Manufactured and mixed gas: Customers, end of period, total ?thous_ Residentialdo Industrial and commercialdo	670 628 41	666 624 41	665 623 41			666 624 41			669 626 43			650 608 40				
Sales to consumers, total \circ mil. thermsResidentialdododododo	1, 386 807 562	1, 437 829 589	172 67 103			404 227 171			613 389 224			323 174 144				
Revenue from sales to consumers, total Q_mil. \$do	127. 9 83. 5 43. 1	131. 4 84. 5 45. 3	16.8 9.0 7.7			36. 4 23. 0 12. 9			53. 9 36. 5 17. 5		l	29. 3 18. 1 10. 8			_ _	
Natural gas: Customers, end of period, total 9 thous Residential do Industrial and commercial do	38, 183 35, 057 3, 082	39, 034 35, 836 3, 152	38, 064 35, 025 2, 994			39, 034 35, 836 3, 152			35, 842			38, 835 35, 692 3, 097				
Sales to consumers, total $\[\varphi \]$ mil. therms. Residential do do Industrial and commercial do	40,933	133, 424 42, 811 85, 321	24, 639 3, 694 19, 567			34, 460 11, 120 22, 027			20, 674 27, 030			33, 077 8, 960 22, 594				
Revenue from sales to consumers, total ♀ _mil. \$ Residentialdo Industrial and commercialdo	4, 108. 2	4, 294. 9	486.3			2,100.9 1,103.1 946.4			3, 169. 0 1, 883. 4 1, 285. 6			1, 911. 7 940. 4 • 920, 0				
	FO	OD AI	ND K	INDR	RED F	ROD	UCTS	s; т о	BACC	CO	. "					
ALCOHOLIC BEVERAGES Beer:																
Production mil. bbl. Taxable withdrawals do Stocks, end of period do Distilled spirits (total):	104. 26 10. 57	106. 97 10. 77	8.89 8.67 11.94	9. 00 8. 28 11. 83	8. 37 8. 12 11. 30	8. 47 8. 33 10. 77	9. 05 7. 58 11. 52	8. 57 7. 48 11. 94	10. 10 8. 95 12. 36	10.84 9.45 12.88	11. 48 10. 19 13. 17	11.37 10.30 13.31	12.30 11.58 13.02	11. 37 10. 76 12. 64	9.11 12.54	
Production	191, 14 308, 92 144, 73 880, 56 60, 30	324, 81 148, 20 904, 58	25.80 12.77 898.03 5.76	20. 58 28. 94 16. 07 897. 34 7. 80	20. 73 33. 94 15. 20 899. 16 8. 54	19. 94 37. 98 11. 05 904. 58 7. 42	18. 33 23. 22 10. 97 909. 39 4. 76	16. 49 24. 62 10. 07 912. 89 5. 00	28, 22 10, 52 917, 15 5, 17	21. 21 26. 62 13. 95 920. 51 6. 20	25. 14 29. 37 12. 59 929. 85 6. 00	19. 32 26. 48 12. 13 934. 29 5. 16	25. 96 10. 53 939. 76 4. 92	14.72 12.53 938.82 6.17	6.80	
Whisky: Productionmil. tax gal. Taxable withdrawalsdo. Stocks, end of perioddo. Importsmil. proof gal.	128. 51 94. 58 835. 46 52. 20	153. 78 97. 02 856. 66	1	14. 58 11. 69 853. 34 6. 94	14.83 10.74		l	1	14. 36 7. 24 868. 98 4. 60		20. 51 7. 88 883. 23 5. 34	14. 15 6. 97 888. 11	13. 85 6. 28 893. 66 4. 31	9. 60 7. 63 892. 77 5. 37	5.92	
Rectified spirits and wines, production, total Whiskydo Wines and distilling materials:	101.08 67.14		9.84 6.45	11. 82 7. 78	12. 17 7. 90	8. 63 5. 17	8, 31 4, 70	6. 90 4. 16	7. 60 4. 31	10.30 6.30	9. 37 5. 77	8. 91 5. 33	8. 30 4. 92	8.66 4.99		
Effervescent wines:	8.75 7.40 3.75 1.64	8. 74 4. 30	.80 .76 5.09	. 85 1. 11 4. 75 . 24	1. 00 1. 20 4. 46 . 28	1. 04 1. 12 4. 30 . 23	. 98 . 60 4, 62 . 15	1. 07 . 56 5. 07 . 13	1. 12 . 78 5. 35 . 14	1. 17 . 63 5. 82 . 15	. 88 . 78 5. 85 . 20	.87 .74 5.90	. 60 . 55 5. 86 . 13	1.06 .77 6.08 .24	. 18	.
Still wines: Production do Taxable withdrawals do Stocks, end of period do Imports do	7 218. 38 165. 80 265. 11 16. 34	174. 84 272. 03	31. 43 14. 69 177. 92 1. 51	106. 20 16. 69 263. 56 1. 69	47. 77 16. 61 285. 85 2. 24	7. 93 14. 45 272. 03 1. 88	3. 88 15. 11 258. 34 1. 37	2, 83 14, 51 243, 08 1, 27	2. 92 18. 42 227. 77 1. 30	2. 94 13. 48 214. 48 1. 68	3. 01 14. 05 203. 34 1. 93	2. 40 14. 39 187. 59 1. 41	2. 21 11. 22 175. 28 1. 55	8. 88 14. 76 166. 67 2. 24	2.22	
Distilling materials produced at wineriesdo	391.14	361.34	62. 10	161. 94	58. 10	19.98	10, 50	3. 18	3.84	3.99	3. 52	3.22	r 4.66	35.96		
DAIRY PRODUCTS	,												:			
Butter, creamery: Production (factory)	1, 112. 0 32. 3 . 672	168.6	75. 2 212. 4 . 677	83. 7 200. 5 . 676	82. 2 186. 2 . 675	93. 0 168. 6 . 686	107. 8 163. 5 . 673	100. 7 173. 0 . 673	108. 6 176. 4 . 672	113. 9 180. 1 . 673	⁷ 124. 4 199. 3 . 673	116. 5 225. 0 . 672	100.1 241.7 .674	81.5 224.6 .677	70.2 196.5 .691	163
Production (factory), totalmil. lb_American, whole milkdo	1,855.5 1,220.6		r 141.1 r 91.3	138. 1 87. 2	132. 0 81. 0	148. 0 92. 5	149.0 94.8	144. 2 94. 3	163. 0 105. 8	179. 9 120. 9	199. 6 139. 6	197. 1 140. 1	175.7 123.1	161. 3 109. 6	146. 6 94. 4	
Stocks, cold storage, end of perioddo		4		i	401.8			361.0	352. 5	1					7448.5	418

 $^{^{\}rm r}$ Revised. $^{\rm c}$ Corrected. $^{\rm I}$ Annual total reflects revisions not distributed to the monthly data. \$ Data are not wholly comparable on a year to year basis because of changes from

1968 1966 1967 1967 Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS Sept. Annual Sept. Oct. Nov. Feb. Mar. Apr. May June July Aug. Oct.

FOOD AND KINDRED PRODUCTS: TOBACCO-Continued

FO	OD AI	ND KI	NDRI	ED PJ	RODU	JCTS	; TOE	BACC	O—Co	ntin	ued					
DAIRY PRODUCTS—Continued																
Condensed and evaporated milk: Production, case goods: Condensed (sweetened)	1,709.2	64. 4 1, 493. 2 5. 8 190. 2	3. 5 110. 6 10. 4 292. 2	4.0 95.6 8.7 265.3	5.7 83.7 8.9 219.2	7. 7 91. 0 5. 8 190. 2	3.3 86.2 5.4 142.2	7.4 85.6 8.2 104.0	8.7 96.4 8.2 78.1	8. 0 125. 4 6. 4 58. 6	6. 7 146. 7 2. 6 106. 2	9.3 138.4 4.7 149.1	8. 6 138. 0 4. 0 178. 9	8.1 134.5 3.0 192.8	6. 9 107. 5 5. 7 189. 0	
Exports: Condensed (sweetened)do Evaporated (unsweetened)do Price, manufacturers' average selling: Evaporated (unsweetened)\$ per case	92.9	28. 6 33. 8 7. 05	(1) 2. 3 7. 06	(1) 2. 5 7. 06	1.0 2.5 7.06	6. 0 2. 6 7. 06	3.3 7.06	1.5 2.3 7.06	2. 7 2. 5 7. 07	4.7 3.9 7.22	1.3 2.5 7.29	2.4 1.7 7.33	6. 5 3. 2 7. 35	6. 0 1. 7	2.7 2.8 7.36	
Fluid milk: Production on farmsmil. lb Utilization in mfd. dairy productsdo. Price, wholesale, U.S. average\$ per 100 lb Dry milk:	119, 892 56, 398 4. 82	119, 294 58, 587 5. 01	9, 124 4, 101 5, 20	9, 167 4, 067 5, 30	8,814 3,808 5.35	9, 299 4, 126 5, 29	9. 608 4, 628 5. 27	9, 249 4, 574 5. 20	10, 269 5, 103 5. 08	10, 460 5, 576 5. 03	11, 283 6, 147 4. 99	10,937 6,038 4.90	10, 208 5, 567 5. 06	9, 567 7 4, 929 5. 24	9, 058 4, 129 5, 46	9, 159
Production: Dry whole milk	6.9	74. 3 1,674.8 6. 1	4.3 97.5 7.4	5. 5 98. 5 7. 2	5.7 97.4 6.6	6. 0 118. 9 6. 1	6. 5 128. 0 6. 6	5.7 128.8 6.6	6.4 145.5	7.1 169.8 7.6	9. 6 189. 2 9. 1	10.0 188.2 11.5	5. 2 152. 1 11. 1	4.6 120.3	4.9 91.0 8.4	
Nonfat dry milk (human food)do Exports: Dry whole milkdodo Nonfat dry milk (human food)do_ Price, manufacturers' average selling, nonfat dry	118. 2 16. 4 170. 3	98. 7 12. 8 140. 9	133.9 .7 19.3	111.8 1.2 4.7	99. 9 1. 1 3. 5	98. 7 1. 1 2. 5	84. 6 1. 1 4. 1	79.3 .7 6.2	76.8 1.5 6.7	89. 6 1. 1 4. 3	118.0 1.3 26.4	145.9 .7 12.3	139.9 1.7 10.2	128. 4 1. 4 20. 8	107. 4 1. 1 22. 8	
milk (human food) \$\text{per lb}\$. GRAIN AND GRAIN PRODUCTS	. 182	. 199	. 199	. 200	. 199	. 198	. 198	. 198	. 199	. 227	. 231	. 231	. 231	. 232	. 234	
Exports (barley, corn, oats rye, wheat)mil. bu	1, 590. 3	1, 245. 4	121.8	105. 5	152. 5	121. 2	116.7	122.8	122. 3	109.6	86.2	92.2	99. 1	114. 4	86.2	
Barley: Production (crop estimate) do Stocks (domestic), end of period do On farms do Off farms do	179.1	² 370. 2 301. 6 182. 9 118. 7	380. 0 230. 6 149. 5			301. 6 182. 9 118. 7			216. 9 127. 7 89. 3			r 4136.8 4 70.6 r 4 66.1			445. 8 295. 6 150. 2	3 424. 6
Exports, including malt§do Prices, wholesale (Minneapolis): No. 2, malting\$ per bu No. 3, straightdo	63. 6 1. 35	1. 30 1. 29	3. 1 1. 26 1. 26	2. 9 1. 26 1. 26	4.0 1.25 1.24	1.20 1.20	1, 1 1, 23 1, 24	4.8 1,24 1,25	2. 9 1. 23 1. 23	. 8 1. 24 1. 23	.8 1.24 1.25	1. 19 1. 18	1. 1 1. 06 1. 07	1.8 1.04 1.05	1. 19 1. 20	1. 19 1. 18
Corn: Production (crop estimate, grain only) mil. bu- Grindings, wet process do-		² 4,722 207, 2	18. 4	19, 2	17.1	15.9	18.2	17. 9	18.3	18.3				••••		3 4, 440
Stocks (domestic), end of period, total _ mil. bu_ On farms do Off farms do Exports, including meal and flour do	3, 677 2, 899	4, 217 3, 353 864 515. 3	4 823 4 569 4 254 46, 4	42. 5	76.3	4, 217 3, 353 864 61. 7	51.8	48.1	3, 169 2, 362 807 54, 9	41.9	42.1	r 2, 151 1, 621 r 531 42, 7		60.7	4 1, 146 4 765 4 380 50. 2	
Prices, wholesale: No. 3, yellow (Chicago) Weighted avg., 5 markets, all grades Oats:	1. 34 1. 31	1. 27 1. 25	1. 19 1. 19	1, 15 1, 14	1.06 1.07	1.11 1.09	1. 10 1. 09	1, 12 1, 10	1. 14 1. 14	1, 13 1, 11	1, 17 1, 14	1. 13 1. 15	1. 10 1. 10	1.06 1.06	1, 06 1, 03	1.06 1.08
Production (crop estimate)mil. bu Stocks (domestic), end of period, totaldo On farmsdo_ Off farmsdo	662 557	² 782 648 543 104	776 640 136			648 543 104						4 270 4 204 4 66			930 776 154	3 934
Exports, including oatmealdo Price, wholesale, No. 2, white (Chicago) \$ per bu	1	9. 4 5. 75	.9 .74	. 4 . 74	. 6 . 74	.1	.6	.7 .83	. 9 . 7 9	1.4 .81	1.0	. 5 . 74	. 2 . 67	1.6 .60	2.0	.58
Rice: Production (crop estimate) mil. bags Q California mills: Receipts, domestic, rough mil. lb Shipments from mills, milled rice do do	2 85. 0 1,536 920	2 89. 6 1, 913 1, 403	165 145	352 41	81 43	59 62	187 135	194 224	213 167	206 188	122 119	83 63	91 80	54 28	170 76	3 106. 9
Stocks, rough and cleaned (cleaned basis), end of period. Southern States mills (Ark., La., Tenn., Tex.): Receipts, rough, from producersmil. lb. Shipments from mills, milled ricedodo	317 5, 880 3, 962	254 6,675	70 1,527 358	269 1,487	277 592 492	25 4 384	260 338	185 511	179 235	142 141	106 62	88 88	69 126	79 1, 182	110 1,732	
Stocks, domestic, rough and cleaned (cleaned basis), end of period mil. lb. Exports. do. Price, wholesale, Nato, No. 2 (N.O.) \$ per lb.	1 758	1,875 4,066 .085	1, 571 227 . 085	2, 064 288 . 085	2,003 337 .085	1,875 343 .085	1,671 559 . 085	485 1, 545 295 . 088	1,236 481 .090	988 469 .090	410 644 406 . 090	299 417 300 .090	248 272 235 . 090	305 784 169	372 1,547 342	
Rye: Production (crop estimate) mil. bu. Stocks (domestic), end of period do- Price, wholesale, No. 2 (Minneapolis) \$ per bu.	² 27. 8 28. 4 1. 20	² 24. 1 27. 7 1. 19	33. 3 1. 18	1. 16	1.14	27. 7 1. 13	1, 17	1, 18	23. 2 1. 17	1. 13	1.14	r 4 18. 0 1. 12	1. 10	1.09	31. 9 1. 12	³ 24. 1 1. 17
Wheat: Production (crop estimate), total mil. bu Spring wheat do Winter wheat do Distribution do	² 1, 312 ² 249 ² 1, 062 1, 600	² 1, 524 ² 312 ² 1, 212 1, 365	393			347			373			r 299			446	³ 1, 598 ³ 346 ³ 1, 252
Stocks (domestic), end of period, total do On farms do Off farms do	1, 049 409	1, 209 505 704	1,556 602			1, 209 505 704			837 360			4 537 4 228			1,690 744	

Revised. ¹ Less than 50,000 lbs. ² Crop estimate for the year. ³ November 1 estimate of 1968 crop. ⁴ Old crop only; new crop not reported until beginning of new crop

year (July for barley, oats, rye, and wheat; Oct. for corn). 5 Average for 11 months. 5 Excludes pearl barley. 9 Bags of 100 lbs.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						196	38				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
FOO	OD AN	ND KI	NDRI	ED PI	RODU	CTS	TOE	ACC	0—Сс	ntin	ıed					
GRAIN AND GRAIN PRODUCTS-Con.																
Wheat—Continued Exports, total, including flourmil. bu_ Wheat onlydo	875.7 820.8	675. 6 637. 1	71. 0 68. 4	59. 0 56. 8	71. 5 68. 9	59. 1 55. 2	63. 1 58. 7	69, 1 65, 4	63. 4 59. 1	64. 8 58. 0	42. 2 39. 1	48. 3 45. 6	51. 1 48. 0	50. 2 46. 5	30. 4 25. 2	
Prices, wholesale: No. 1, dark northern spring (Minneapolis) \$ per bu	1.97	1, 92	1,90	1.93	1, 91	1.85	1.86	1.85	1.87	1.84	1.81	1. 77	1. 74	1, 68	1. 72	1, 7
No. 2, hd. and dk. hd. winter (Kans. City) do Weighted avg., 6 markets, all gradesdo	1.81 1.88	1. 68 1. 88	1.57 1.90	1.63 1.93	1.59 1.86	1.58 1.86	1. 62 1. 87	1. 63 1. 85	1. 61 1. 84	1.57 1.83	1. 55 1. 78	1. 48 1. 70	1. 42 1. 62	1.41 1.62	1. 42 1. 73	1. 49 1. 83
Wheat flour: Production: Flourthous. sacks (100 lb.)	253, 000	245, 240	20, 990	21, 809	21, 046	20, 731	21, 543	20,379	21, 873	20,025	19,985	19, 687	20, 422	r21,873	21, 402	
Offalthous. sh. tons_ Grindings of wheatthous. bu_ Stocks held by mills, end of period	4, 619 568, 672	4, 423 549, 801	382 47, 180	394 49, 105	378 47, 016	371 46, 503	387 48, 368	366 45,637	49, 019	355 44,492	351 44,374	352 44, 119	369 45,852	7 391 748,950	48, 203	
thous, sacks (100 lb.) Exportsdodo	4, 180 23, 540	4, 372 16, 535	4,689 1,118	921	1,115	4, 372 1, 712	1, 903	1, 568	4,348 1,842	2,930	1, 300	4, 262 1, 144	1, 304	1,551	4, 517 2, 229	
Spring, standard patent (Minneapolis) \$ per 100 lb_ Winter, hard, 95% patent (Kans. City)do	6, 365 5, 994	6, 124 5, 631	5.975 5.450	5. 975 5. 483	5.925 5.433	5, 913 5, 383	5.938 5.433	6, 020 5, 500	6. 020 5. 450	6. 210 5. 938	5. 888 5. 350	5. 775 5. 267	5. 775 5. 350			
LIVESTOCK	3.331	3.001	0. 200	0.100	0. 100	0.000	0. 10-7	0.000	0.100	0.000	0.000	0.20	0.000			
Cattle and calves: Slaughter (federally inspected): Calvesthous. animals	4, 432	4,002	348	383	357	323	365	302	342	332	302	257	288	311	323	
Cattledo Receipts at 28 public marketsdo Shipments, feeder, to 8 corn-belt Statesdo Prices, wholesale:	27, 319 13, 134 8, 056	27, 780 12, 503 7, 852	2,330 1,078 972	2, 433 1, 393 1, 468	2, 254 1, 215 1, 287	2, 214 966 668	2, 493 1, 045 523	2, 258 850 401	2, 241 847 472	2, 286 883 384	2, 541 740 386	2, 367 794 291	2, 609 1, 015 468	2.468 957 708	2, 540 1, 123 1, 153	1,38
Beef steers (Chicago)\$ per 100 lb_ Steers, stocker and feeder (Kansas City)_do Calves, vealers (Natl. Stockyards, Ill.)_do	26. 17 25. 41 32. 38	25. 97 24. 73 32. 38	27. 59 24. 79 31. 00	26. 95 24. 91 31. 00	26. 46 23. 90 32. 00	26. 38 23. 68 33. 00	26. 68 23. 89 34. 00	27. 19 25. 68 35. 50	27. 67 26. 09 38. 50	27. 38 26. 43 35. 50	27. 02 26. 80 34. 00	26. 83 26. 51 33. 50	27. 56 26. 54 32. 00	27. 92 25. 84	28, 24 25, 33	28. 2 25. 3
Hogs: Slaughter (federally inspected)thous. animals Receipts at 28 public marketsdodo	63, 729 15, 175	70, 915 1 16, 263	6, 114 1, 286	6, 684 1, 545	6, 431 1, 531	6, 100 1, 396	6, 496 1, 445	5, 697 1, 288	6, 238 1, 323	6, 483 1, 431	6, 407 1,3 55	5, 125 1, 130	5, 454 1, 221	5,942 1,186	6, 348 1, 319	1, 61
Wholesale, average, all grades (Chicago) \$ per 100 lb Hog- corn price ratio (bu. of corn equal in value	22, 61	18.95	19.09	18.06	17. 22	16.79	17. 73	18, 86	19. 37	18, 56	18.37	19. 58	20. 50	19.35	19. 49	18. 1
to 100 lb. live hog)Sheep and lambs:	18. 5	16.3	17.1	717.3	17.5	16.1	16.9	17.8	17.5	17. 5	16. 7 920	18.0	20. 0 928	19.3 930	19.3 973	18.
Slaughter (federally inspected) thous animals Receipts at 28 public markets do Shipments, feeder, to 8 corn-belt States do Shipments, feeder, to 8 corn-belt States do Shipments, feeder, to 8 corn-belt States do Shipments	11, 553 3, 901 1, 988	11, 516 3, 619 1, 449	1, 037 405 223	1,007 451 300	899 323 150	869 248 92	1, 050 276 96	840 190 78	796 178 75	865 200 61	241 114	856 245 83	266 74	233 122	300 181	37
Price, wholesale, lambs, average (Chicago) \$ per 100 lb	25.00	23. 48	22.50	22.25	22. 50	22.00	23.00	24.75	26.00	26, 50	29. 50	29. 00	26. 25	25, 25	25. 25	25. 6
MEATS AND LARD Total meats:																
Production (carcass weight, leaflard in), inspected slaughter mil. lb Stocks (excluding lard), cold storage, end of	29, 291	31, 110	2, 599	2, 787	2, 646	2, 582	2, 816	2, 494	2, 581	2,690	2, 855	2, 482	2, 661	2, 738	2,738	
periodmil. lb_ Exports (meat and meat preparations)do Imports (meat and meat preparations)do	621 480 1,318	644 484 1, 397	537 40 134	591 47 138	638 46 123	644 36 120	651 38 128	635 37 117	618 32 109	662 37 123	674 34 109	615 32 150	548 34 151	508 45 148	7 517 55 171	57
Beef and veal: Production, inspected slaughterdo Stocks, cold storage, end of perioddo	317	17, 254 286	1,422 260	1,490 265	1,384 279	1,381 286	1, 554 287	1, 414 264	1,406 234	1, 434 224	1, 587 203	1, 464 207	1,592 222	1,608 240	1,536 r 249	27
Exportsdo Importsdo Price, wholesale, beef, fresh, steer carcasses, choice	895	1 967	101	101	88 88	3 76	87 87	78	70	84 84	3 69	105	113	113	129	
(600-700 lbs.) (New York) \$\text{per lb}\$. Lamb and mutton: Production, inspected slaughtermil. lb}	581	. 451 574	. 486 50	.466	45	. 460 45	. 464 54	44	. 469	. 469	. 475 46	. 472	. 477 45	. 477	. 477	46
Stocks, cold storage, end of perioddo Pork (including lard), production, inspected		15	11	13	15	15	15	13	13	12	12	12	12	11	r 12	1
slaughtermil. lb_ Pork (excluding lard): Production, inspected slaughterdo	12,000 9,662	13, 281 10, 751	1,128	1,248	1, 217 987	1, 156 944	1, 208 993	1, 036 849	1, 134	1,211	1, 222 986	977 786	1, 024 830	1,084	1, 154 943	
Stocks, cold storage, end of perioddo Exportsdo Importsdo	234	286 56 307	203 4 21	250 7 23	279 5 23	286 5 32	288 4 27	291 3 27	306 3 29	355 3 28	388 3 29	326 3 29	245 4 27	197 11 24	197 11 30	
Prices, wholesale: Hams, smoked, composite	. 587	. 544	. 545	. 547	. 546	. 573	.517 .515	. 504	. 531	. 517	. 516	. 522	. 544	. 515	. 539	
Lard: Production, inspected slaughtermil. lb Stocks, dry and cold storage, end of perioddo	1,695	1,835 151	152 107	172 105	168 120	154 151	157 164	136 124	148 121	164 132	172 139	140 130	140 121	146 105	154 94	
Exportsdo Price, wholesale, refined (Chicago)\$ per lb	. 158	189 . 126	13	18 . 120	27	. 116	. 114	27	13 .116	16 . 115	. 110	12 . 104	. 108	16		
POULTRY AND EGGS Poultry: Slaughter (commercial production)mil. lb	8,786	9, 218	913	986	884	741	687	566	582	620	706	671	805	880	913	
Stocks, cold storage (frozen), end of period, total mil. lb_	436	540 367	603 441	721 551	606 429	540	525 361	458 310	400 268	351 225	312 194	296 185	332 226	413 305	r 492	60
Turkeysdo Price, in Georgia producing area, live broilers \$ per lb		1	.115	.110	.105	367	. 125	. 135	. 135	.135	. 135	. 140	. 145			

r Revised.

¹ Annual total reflects revisions not distributed to the monthly data.

1967 1968 1966 Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1987 edition of BUSINESS STATISTICS Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. FOOD AND KINDRED PRODUCTS; TOBACCO-Continued POULTRY AND EGGS-Continued 17.7 194. 9 16.3 15.9 16.6 16.6 15.7 17.1 16.6 15.9 16.1 15.7 15. 1 15.8 184.7 15.6 191 95 102 86 $\frac{287}{108}$ $\frac{262}{110}$ 229 109 r 150 r 102 $\frac{253}{100}$ 239 150 75 85 77 80 82 81 27 36 86 89 86 89 161 Frozen_____ mil. lb Price, wholesale, extras, large (delivered; Chicago) 93 98 96 . 287 . 332 . 303 . 369 . 401 , 298 . 320 . 283 . 298 .315 1,325 . 294 . 316 .390. 501 .399 MISCELLANEOUS FOOD PRODUCTS Cocoa (cacao) beans:
Imports (incl. shells)_____thous. lg. tons.
Price, wholesale, Accra (New York)....\$ per lb. 27.9 .296 21.8 .289 319.3 282, 6 12.4 17.8 .316 26.1 35.8 .315 24.5 .300 18.6 .29115.3 .300 12.9 8. 9 303 7.7 300. . 291 . 394 . 313 . 381 . 310 2, 568 5, 687 3, 286 4, 921 5, 205 4, 921 3, 141 21, 300 2, 311 21, 291 2,702 4,816 2, 311 5, 592 2, 461 956 . 375 142 21, 312 6, 069 . 384 1, 617 22, 056 6, 726 . 414 1, 543 1,599 476 .380 191 1,845 637 .375 166 Imports, total_____do__ 2, 322 2, 103 1,424 2, 202 1,755 2, 398 766 1,956 1,641 2,481 2,397 773-----316 373 127 510 . 375 . 135 778 . 375 167 567 . 378 . 378 . 380 107 . 378 92 . 378 119 . 375 101 181 188 201 235 r 275 287 Stocks, cold storage, end of period____mil. lb_ 271 253 247 238 248 253 227 174 176 258 Sugar (United States):
Deliveries and supply (raw basis):
Production and receipts: Production thous. sh. tons
Entries from off-shore, total 9 do
Hawaii and Puerto Rico do 172 302 129 72 714 184 1,090 327 117 4, 045 6, 250 1, 911 4, 103 6, 391 1, 958 65 418 170 92 5**3**8 551 2, 128 24 $\frac{105}{218}$ 532 146 142 $\begin{array}{c} 542 \\ 152 \end{array}$ $\frac{154}{152}$ 788 184 205 99 199 92 862 840 1, 418 752 738 2, 719 1, 028 1, 008 1, 817 10, 444 10, 299 2, 598 763 748 2, 891 841 825 2, 603 1, 117 051 848 940 2,092 931 2, 323 821 2, 523 10, 245 2, 870 1,027 1,149 818 2, 217 1, 102 1, 533 p1, 301 2,870 ------Exports, raw and refined....sh. tons... 285 32 51 120 89 165 120 3,006 1,468 587 106 27 85 65 94 324 49 7 282 32 5 287 29 541 161 440 109 $\frac{457}{253}$ 475 104 4, 198 1, 039 4, 584 2 1, 134 13 4 103 138 -----51 -----Prices (New York): . 070 . 073 . 073 . 074 . 074 . 073 . 074 . 074 . 074 . 074 . 075 . 076 . 076 .076 . 076 . 077 .614 .100 . 615 .624 .1033,620 620 618 . 613 . 099 614 $622 \\
.102$. 635 . 635 . 099 . 099 .099 . 100 .100 . 099 .099 -----10, 121 15, 800 Tea, imports____thous. lb__ 132,996 142,583 9,931 8,196 10, 144 13,857 10,910 13,500 13, 121 13, 734 11,440 16,354 14,766 $273.6 \\ 133.8$ 238.9 124.3 7 297. 7 7 **13**6. 2 284. 7 126. 0 $\begin{array}{c} 271.8 \\ 124.2 \end{array}$ 258. 4 130. 3 3, 189. 5 118. 6 3, 225. 7 139. 2 276. 0 127. 6 267. 6 128. 9 294. 2 123. 4 268. 2 139. 2 264. 2 141. 5 258. 4 130. 7 125. 4 --**-**---Salad or cooking oils: 7 245. 0 7 73. 2 2, 946. 8 83. 4 2,922.1 92.8 251. 8 81. 3 238, 2 54, 6 229, 5 67, 6 232. 5 92. 8 246. 5 73. 0 247. 8 80. 8 239. 1 76. 0 $271.2 \\ 79.7$ 230. 1 69. 6 239.3 258, 4 100, 5 291.5 83, 1 65.0 192. 7 62. 1 2, 109. 7 53. 2 2, 114. 1 59, 9 168. 2 57. 9 186. 6 61. 3 170, 8 62, 3 161. 5 58. 0 $170.2 \\ 50.3$ 189. 3 59. 9 -----. 256 . 256 . 256 . 257 .256 . 256 . 256 . 256 . 256 . 256 . 266 . 256 . 256 FATS, OILS, AND RELATED PRODUCTS 42, 9 40, 3 72, 8 44. 8 47. 2 39. 2 577. 8 525. 1 73. 2 49. 5 42. 5 72. 5 41.8 40.5 59.6 566. 7 516. 1 50. 9 $\begin{array}{c} 43.8 \\ 45.1 \\ 70.2 \end{array}$ 45. 7 44. 4 69. 7 46. 0 39. 7 73. 2 46. 3 38. 6 81. 6 46. 5 43. 0 81. 5 46. 0 42. 9 84. 9 44. 4 40. 6 69. 8 44.9 r 53.2 r 47.5 42, 8 76, 0 -----4, 753. 0 2, 401. 6 4, 466. 9 2, 439. 6 447. 4 373. 5 200. 7 408. 8 394. 0 188. 9 424. 6 $\begin{array}{c} 415.0 \\ 205.3 \\ 489.2 \end{array}$ 387. 5 209. 1 438. 1 379. 4 198. 7 428. 1 426. 1 225. 3 440. 1 398. 1 214. 1 407. 1 398. 5 205. 0 420. 3 387. 1 395, 7 381. 9 189. 9 397. 5 210. 1 389. 9 211. 1 _____ 192. 2 441. 9 -----424.6 400.0 372. 2 5. 9 6. 2 146. 3 1. 1 6. 2 110. 5 4. 0 6. 3 113, 1 36. 2 6. 5 163. 0 164. 1 118. 4 9.0 11. 6 5. 7 . 9 6. 0 144. 4 . 6 6. 1 119. 2 10.8 21.0 r 30. 9 25.9 Production do Consumption in end products do Stocks, end of period do 13.0 72. 1 158. 5 6. 5 119. 7 5. 5 177. 8 r 73.0 146.3 5. 7 160. 4 5. 7 165. 1 5. 7 168. 1 5.7 145.8 5.8 179.7 Vegetable oils and related products: 34. 0 38. 8 57. 2 125. 9 363, 1 569, 6 783, 4 ² 350, 5 565, 1 749, 1 133, 6 37. 3 54. 4 68. 4 94. 5 34, 6 35, 5 53, 1 133, 6 32. 3 52. 2 61. 1 147. 5 20. 9 45. 8 56. 6 142. 8 18. 8 47. 6 64. 7 114. 4 39, 9 48, 2 68, 9 95, 9 41. 1 44. 3 67. 9 108. 8 37. 7 46. 0 57. 8 129. 0 30. 9 41. 9 54. 2 145. 2 40. 5 $^{(d)}_{44.5}$ 51, 4 51, 4 61, 1 152, 8 ...----61. 4 100. 5 62.9 107.7 ------20. 3 498.2 31.4 35. 2 16. 2 115.8 59. 6 16. 9 34, 2 35. 7 16.1 30.7 -----

33. 8 35. 1

35. 6 37. 7

32. 7 34. 2 41. 3

40.1 43.0

7 444, 0 418, 1 421, 5 37, 7

34.9 46.8

397. 6 388. 0 53. 5

35. 2 32. 0

33. 5

Revised. Preliminary. d Data withheld to avoid disclosure of operations of individual firms.

¹ Beginning January 1968, data are not comparable with those for earlier periods; prices are based on minimum 80 percent A quality (instead of 60-79.9 percent as formerly). ² Annual total reflects revisions not distributed to the monthly data. ³ Beginning July 1967, prices

^{35. 1} 36. 4 35. 7 36. 5 33. 4 38. 3 39. 5 43. 5 37. 6 36. 5 36. 2 34. 1 38. 5 35. 5 30. 6 39. 8 39. 0 35. 2 35. 6 44. 9 40. 7 34. 3 37. 3 50. 1 38.8 37.8 36.5 49.2 36. 6 33. 6 37. 4 51. 2 based on 1967 benchmark; 1967 average is for July-Dec. period. July 1967 price on old basis,

>0.031. ⊙Cases of 30 dozen. o¹Bags of 132.276 lb. § Monthly data reflect cumulative revisions for prior periods. Q Includes data not shown separately; see also note "§". △For data on lard, see p. S-28. ⊕Producers' and warehouse stocks. ¶Factory and warehouse

	1966	1967		19	67						19	68				
nless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS		nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct
FO	OD AI	ND KI	NDRI	ED PI	RODU	CTS;	TOE	BACC	0—С	ntin	ued					•
FATS, OILS, AND RELATED PRODUCTS—Continued																
egetable oils and related products—Continued Cottonseed cake and meal: Production————thous, sh. tons—	2, 381. 4	r 1,564. 7	49.1	7 141. 4 121. 6	229. 0 137. 1	196.8 146.7	198.0	161.6 168.1	140. 2 170. 6	107.8 192.4	73.8	47.8	39.1	33.5	55.0	
Stocks (at oil mills), end of perioddo Cottonseed oil: Production: Crudemil. lb Refineddo	94. 2 1, 674. 6 1, 506. 4	146. 7 1,108. 3 1,050. 8	104. 9 33. 5 32. 9	r 101. 0 55. 1	167. 1 111. 6	140. 7 140. 8 123. 7	161. 8 143. 8 136. 6	114. 1 106. 5	99. 1 115. 7	76. 1 77. 7	200. 5 52. 6 71. 4	188. 9 35. 5 50. 3	158. 0 27. 4 34. 4	22.9 r 29.4	105.5 38.3 30.0	
Consumption in end productsdo Stocks, crude and refined (factory and ware- house), end of periodmil. lb_ Exports (crude and refined)do	1, 258. 1 381. 8 184. 0	997. 0 252. 1 1 72. 1	74. 7 207. 0 3. 0	79. 4 198. 7 5. 6	87. 4 228. 6 4. 7	85. 1 252. 1 3. 4	85.7 313.7 4.5	82. 6 328. 2 2. 0	81. 5 324. 7 3. 6	81. 0 311. 7 8. 4	91. 0 262. 9	87. 1 201. 4 5. 4	62. 4 158. 3 7. 4	7 63. 0 7 118. 7 . 8	60. 3 98. 1 3. 3	
Price, wholesale (drums; N.Y.) per lb_ inseed oil: Production, crude (raw)mil. lb_	.178	370,6	. 154 37. 8	. 150 - 40, 1	35.9	. 148	27.6	. 154 28. 5	. 158 25. 8	. 160 23, 4	. 185 24, 3	. 183	9.9	22.0	31. 7	
Consumption in end productsdo Stocks, crude and refined (factory and ware- house), end of periodmil. lb_ Price, wholesale (Minneapolis)\$ per lb\$	234.7 208.4 .128	213. 3 213. 3 . 129	16. 9 187. 4 . 127	15. 6 196. 6 . 132	13.9 222.6 .132	12.1 213.3 .132	14. 6 222. 7 . 132	17. 9 223. 0 . 132	15. 0 219. 3 . 132	17. 3 216. 2 . 132	17. 9 205. 0 . 132	18. 3 200. 9 . 132	17. 2 179. 2 . 132	, 17. 3 , 163. 6	16. 8 162. 3	
oybean cake and meal: Productionthous. sh. tons_ Stocks (at oil mills), end of perioddo	12, 614. 4 120. 0	r13,359.2 r 199.8	7 981. 9 7 110. 1	1,164.2 155.1	τ1,218.4 τ 168. 0	71,181.9 7 199.8	1,191.7 142.7	1,132.6 158.5	1,124.1 196.3	1,028.9 150.8	1, 128. 2 123. 8	1,098.9 151.6	1,102.1 136.0	1,022.7 100.5	896.4 92.4	
oybean öll: Production: Crude	5, 811. 2 5, 152. 0 5, 210. 2	7 6,149. 9 5, 072. 8 5, 207. 5	470. 2 398. 2 450. 1	529. 3 428. 2 448. 5	535. 3 414. 8 436. 2	525. 7 442. 6 432. 7	526. 2 429. 1 457. 1	510. 4 457. 7 450. 8	510. 9 431. 9 448. 5	472. 8 424. 2 428. 0	520. 5 447. 1 448. 1	507. 5 425. 2 457. 0	507. 6 392. 6 413. 3	477.6 + 427.1 + 444.9	410. 1 444. 4 456. 3	
Stocks, crude and refined (factory and warehouse), end of period	510.9 684.8 .140	655. 1 1 912. 3 . 120	595. 0 118. 0 . 115	571.3 79.1 .111	570, 1 114, 3 , 109	655. 1 40. 1 . 110	688.4 30.3 .108	695. 0 68. 4 . 132	711. 5 80. 9 . 115	747. 0 41. 4 . 106	745. 6 48. 0 . 107	705. 0 119. 2 . 098	743. 2 46. 2 . 092	r 695. 7 29. 7	551, 1 124, 2	
TOBACCO d: roduction (crop estimate)mil. lb	3 1,888	3 1, 972														4 1,
tocks, dealers' and manufacturers' end of period mil. lb Cxports, incl. scrap and stemsthous. lb mports, incl. scrap and stemsdo	5, 353 551, 162 179, 336	5, 486 571, 559 1197, 109	4, 995 59, 439 16, 876	50, 656 20, 487	66, 834 17, 520	5, 486 68, 822 13, 892	44, 296 16, 337	44, 792 22, 179	5,312 28,806 20,361	36, 934 22, 830	43, 727 16, 680	4, 856 45, 614 17, 824	43, 696 18, 427	63, 939 18, 335	4, 937 73, 366 16, 656	
anufactured: Consumption (withdrawals): Cigarettes (small): Tax-exempt millions. Taxable do Cigars (large), taxable do Exports, cigarettes millions.	7,075	48, 971 527, 798 6, 846 23, 652	3, 894 43, 835 605 1, 811	3, 870 46, 653 710 1, 680	4,148 42,529 609 1,824	3,902 36,593 441 2,049	3, 485 40, 982 557 1, 599	4, 040 46, 362 531 1, 940	4,144 41,839 536 1,490	3, 954 40, 015 569 2, 298	4, 923 47, 305 641 2, 244	4, 659 43, 407 535 2, 455	4,788 44,093 532 1,810	5, 243 48, 947 616 3, 088	5, 470 44, 159 558 3, 329	
			LEA'	THER	ANI) PR	ODUC	CTS				-				
HIDES AND SKINS		107.000		0.000	10 700				1.050		10.150			1. 504	10.007	
Value, total Q	155, 623 2, 582 14, 307	127, 893 2, 626 11, 987	8, 700 160 912	8, 873 221 931	10, 783 233 1, 131	8,476 217 837	15, 701 208 797	9, 723 211 983	4, 850 177 1, 043	9, 644 289 902	10, 152 238 1, 022	9, 281 212 1, 018	8, 753 190 816	11, 724 111 1, 302	10, 937 130 1, 180	
ports: thous. \$\text{Value, total }\text{Q}	88, 995 36, 998 10, 331	61, 200 36, 044 7, 109	4,500 2,833 510	4, 200 3, 460 479	4,400 1,804 488	4,500 3,174 391	6, 600 2, 330 614	7, 900 3, 413 734	8, 300 4, 037 418	8, 200 3, 349 572	8,700 3,659 419	7, 300 3, 034 483	7,200 3,469 352	5, 900 2, 214 295	6, 300 2, 359 344	
ices, wholesale, f.o.b. shipping point: Calfskins, packer, heavy, 9½/15 lb\$ per lb. Hides, steer, heavy, native, over 53 lbdo		. 460 . 120	. 410 . 125	. 430 . 105	. 460	. 500	.500	. 480	. 530 . 120	. 480 . 113	. 500 . 123	. 550	. 550			
Cattle hide and side kipthous. skins. Cattle hide and side kipthous. hides and kips. Coattle hide and side kipthous. skins. Sheep and lambdododododododo	23, 830 13, 372	23, 394 8, 456	294 1, 886 618 2, 557	374 2, 101 707 2, 607	378 2, 069 731 2, 748	347 1, 978 641 2, 399	341 2, 088 696 2, 664	340 2, 073 539 2, 691	341 1,990 520 2,762	398 2,073 547 2,807	436 2, 181 536 2, 910	392 2, 002 466 2, 554	359 1, 616 442 2, 225			
rports: Upper and lining leatherthous. sq. ft_	65, 704	71, 769	7, 260	6, 301	6, 883	6, 520	6, 732	7, 683	7, 417	8, 746	6, 733	5, 619	4, 249	5, 777	5, 220	
ices, wholesale, f.o.b. tannery: Sole, bends, lightindex, 1957-59=100. Upper, chrome calf, B and C grades index, 1957-59=100.			91. 2 83. 5	90. 5 84. 2	90. 5 85. 8	91, 2 87, 9	90, 5 86, 3	90. 5 88. 2	90. 5 89. 0	90, 5 88, 8	98. 0 88. 4	98. 0 88. 8	95. 0 94. 2	i		
LEATHER MANUFACTURES oes and slippers:																
Production, total ‡thous. pairs_ Shoes, saudals, and play shoes, except athletic‡ thous, pairs_	:		1	53, 620 43, 059	51, 283 41, 153	47, 681 40, 586	56, 644 47, 689	55, 670 46,418	58, 067 48, 457	56, 878 46, 467	57, 175 46, 477	51, 158 41, 515	748, 136 740, 504	57, 349 46, 610		
Slippers‡ do. Athletic ‡ do. Other footwear ‡ do.	93, 823 7, 268	95, 620 6, 949	9,340 562	9, 772 618 171	9,360 605 165	6, 337 580 178	8, 186 602 167	8, 443 628 181	8, 760 654 196	9, 535 683 193	9, 875 619 204	8, 809 641 193	77,072 7428 132	9, 928 635 176		
Exportsdo	2,737	2, 217	212	179	207	167	144	178	244	232	185	165	156	193	737	
Prices, wholesale, f.o.b. factory: Men's and boys' oxfords, dress, elk or side upper, Goodyear weltindex, 1957-59=100_ Women's oxfords, elk side upper, Goodyear	120.9 111.0	İ	122.0 113.7	124. 5 113. 7	124. 5 113. 7	125. 7 113. 7	125. 7 113. 7	125. 7 113. 7	125. 7 116. 6	128. 7 120. 0	128. 7 120. 0	128. 7 120. 0	128. 7 120. 0			f

QIncludes data for items not shown separately. ‡Revisions for Jan. 1965–July 1967 will be shown later.

r Revised.

¹ Annual total reflects revisions not distributed to the monthly data.

² Average for 11 months.

³ Crop estimate for the year.

⁴ November 1 estimate of 1968 crop.

Juless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967	1966	1967		19				· · · · · · · · · · · · · · · · · · ·	1		1	968	<u> </u>	<u> </u>		1
edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oc
			LUM	IBER	AND	PRO	DUC	TS					***.			
LUMBER-ALL TYPES										1.						
National Forest Products Association: Production, totalmil. bd. ft Hardwoodsdo	36, 433 7, 563 28, 870	² 34, 595 ² 7, 185 ² 27, 410	2, 970 605 2, 365	3,066 613 2,453	2,864 564 2,300	2, 549 513 2, 036	2, 539 316 2, 223	2,829 492 2,337	3, 104 547 2, 557	3, 253 571 2, 682	3, 262 563 2, 699	3, 042 581 2, 461	3, 140 591 2, 549	3, 078 483 2, 595	3, 154 561 2, 593	
Shipments, total do Hardwoods do Softwoods do	36, 662 8, 075 28, 587	² 34, 943 ² 7, 356 ² 27, 592	3, 043 613 2, 430	3, 025 605 2, 420	2,853 611 2,242	2, 700 603 2, 097	2, 655 544 2, 111	2, 959 620 2, 339	3, 201 664 2, 537	3, 377 649 2, 728	3, 346 580 2, 766	3, 115 598 2, 517	3, 238 604 2, 634	3, 196 523 2, 673	3, 165 614 2, 551	
Stocks (gross), mill, end of period, totaldo Hardwoodsdo Softwoodsdo	5, 747 1, 080 4, 667	5, 810 1, 391 4, 419	5, 857 1, 414 4, 443	5, 872 1, 441 4, 431	5, 907 1, 426 4, 481	5, 810 1, 391 4, 419	5, 812 1, 346 4, 466	5, 715 1, 265 4, 450	5, 663 1, 195 4, 468	5, 524 1, 127 4, 397	5, 389 1, 052 4, 337	5, 342 1, 048 4, 294	5, 292 1, 045 4, 247	5, 180 1, 005 4, 175	5, 202 1, 005 4, 197	
xports, total sawmill productsdo mports, total sawmill productsdo	1,009 5,120	1, 112 4, 987	90 431	103 415	82 380	95 256	100 407	108 418	107 407	110 476	104 439	81 517	100 61 0	9 4 560	81 526	
ouglas fir: Orders, newmil. bd. ft Orders, unfilled, end of perioddo	8, 480 486	² 7, 934 580	595 528	624 502	660 505	693 580	681 621	782 726	756 756	743 728	709 651	845 734	789 752	660 645	790 742	
Productiondo	8, 601 8, 615 1, 040	² 7, 864 ² 7, 840 1, 006	634 665 1, 053	683 649 1, 045	662 658 1,049	574 618 1,006	700 640 1, 018	705 677 1, 045	740 726 1,060	791 771 1,063	789 785 1, 067	737 762 1, 043	720 771 979	726 767 938	721 693 947	
Exports, total sawmill products	401 110 290	388 113 275	32 11 21	32 9 23	24 9 15	32 10 22	36 9 27	32 9. 23	39 14 25	43 10 33	34 9 25	31 7 24	36 10 26	32 8 24	29 6 23	
\$ per M bd. ft Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft	85. 62 165. 87	85, 54 169, 99	90.71 169.30	89. 63 168. 63	89, 20 167, 96	90, 43 165, 24	95. 75 165. 24	98, 62 164, 54	105. 88 165. 24	103, 56 164, 71	103.84 163.31	104. 66 163. 31	108. 46 163. 31			
outhern pine: Orders, newmil. bd. ft Orders, unfilled, end of perioddo	6, 419 274	6, 717 307	589 315	599 294	572 277	527 307	577 328	637 356	651 358	682 388	664 356	596 368	632 375	631 367	655 390	
Productiondo	6, 654 6, 511 1, 230	6, 751 6, 684 1, 297	584 590 1, 265	592 620 1, 237	610 589 1, 258	536 497 1, 297	574 556 1, 315	579 609 1, 285	633 649 1, 269	637 652 1, 254	657 696 1, 215	582 584 1,213	626 625	614 639	593 632 1, 150	
Exports, total sawmill products	99, 202	87, 436 103. 4	6, 220 105. 0	8, 795 105. 2	8, 817	7, 229	8, 674 108. 9	6, 965 111. 2	1, 269 7, 428	6, 716	9, 658	6, 529	1, 214 7, 649 119. 5	7, 538	7,790	
Flooring, B and better, F. G., $1'' \times 4''$, S. L. $1957-59=100$. Testern pine:	106.2	106.0	106.4	106. 7	107. 2	107. 4	108, 7	109. 2	110.7	111.6	112.7	112.7	113. 7			
Orders, newmil. bd. ft	10, 295 427 10, 337	² 10, 375 557 ² 10, 023	898 479 911	904 484 923	793 504 795	835 557 731	756 607 714	869 659 801	880 641 920	1,040 666 968	921 582 983	939 624 888	994 640 955	946 608 988	985 616 1, 015	
Shipmentsdostocks (gross), mill, end of perioddo Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)\$ per M bd. ft	10, 403 1, 666 69. 39	² 10, 245 1, 445 71, 95	929 1, 450 73. 18	899 1, 474 74. 39	773 1, 496 73. 73	782 1, 445 71, 94	706 1, 453 70, 78	817 1, 437 71, 86	897 1, 460 75. 90	1, 016 1, 412 87. 26	1, 004 1, 391 92, 16	897 1, 382 88. 72	978 1, 359 87. 67	978 1,369	977 1, 407	
HARDWOOD FLOORING	-															
(aple, beech, and birch: mil. bd. ft. Orders, new	31. 2 16. 3 25. 1 26. 7 1. 8	26. 1 15. 4 28. 4 26. 5 4. 4	1. 2 16. 4 2. 5 2. 1 3. 3	2. 1 16. 6 2. 4 2. 5 3. 0	1.8 15.8 2.7 2.4 3.5	1. 7 15. 4 2. 5 1. 8 4. 4	1. 7 15. 2 2. 7 2. 1 5. 0	2. 0 14. 9 2. 3 1. 7 5. 8	1. 6 15. 1 2. 4 1. 5 6. 7	1. 9 15. 2 2. 0 1. 8 6. 6	1.6 14.3 2.9 2.3 7.2	1.8 13.2 2.5 3.2 6.5	2.2 12.3 2.4 2.6 6.2	1.8 12.2 2.2 2.1 6.5	2. 1 12. 2 2. 1 2. 0 6. 7	
ak: Orders, new	618. 1 26. 0 685. 6 654. 4 58. 3	547. 0 20. 1 551. 2 552. 2 57. 9	43. 2 28. 0 47. 4 49. 0 52. 3	41. 1 23. 9 49. 3 45. 8 54. 7	40. 0 21. 9 45. 4 42. 1 58. 1	36. 1 20. 1 37. 1 37. 3 57. 9	42.0 20.5 41.1 40.6 58.4	50. 3 26. 4 40. 3 43. 1 53. 9	44. 6 27. 3 41. 1 43. 7 51. 3	39. 2 25. 8 41. 6 40. 5 52. 4	41. 2 21. 4 43. 4 44. 3 51. 0	34. 4 18. 9 38. 2 37. 2 49. 2	39. 2 19. 1 33. 4 38. 2 44. 0	45. 1 20. 7 38. 3 43. 0 38. 5	47. 0 25. 6 34. 6 40. 5 30. 5	
	I	M	ETAL	S AN		ANUI	ACT	URES	<u>. </u>						<u> </u>	_
IRON AND STEEL				1							. !			····		
TRON AND STEEL	1, 724 5, 857 12	1, 685 7, 635 7	106 779 (¹)	129 610 (1)	128 451 (1)	127 353 (1)	141 485 (1)	104 355 1	110 527 1	137 420 1	132 502 1	120 501 1	142 479 1	176 624 1	269 764 1	
nports: Steel mill productsdo Scrapdo Pig irondo.	10, 753 464 1, 252	11, 455 286 2 631	956 29 22	999 21 57	1,308 28 71	1, 013 28 78	1, 102 34 14	1,058 26 14	1, 241 27 64	1, 480 30 31	1,770 36 63	1,507 31 71	1, 505 30 81	2, 138 16 92	1, 698 17 124	
Iron and Steel Scrap	·															
oduction thous. sh. tons sceipts do onsumption do ocks, consumers', end of period do do do consumers', end of period do ocks, end ocks, en	55, 463 36, 671 91, 583 7 8, 188	52, 312 32, 654 85, 361 7, 793	4, 293 3, 070 6, 937 7, 840	4, 488 3, 238 7, 397 7, 709	4, 587 3, 416 7, 481 7, 739	4,600 3,629 7,692 7,793	4, 762 3, 391 7, 795 7, 546	4,702 3,709 7,777 7,672	5, 017 3, 799 8, 232 7, 772	5,009 3,568 8,024 7,889	5, 259 3, 746 8, 342 8, 113					
rices, steel scrap, No. 1 heavy melting: Composite (5 markets)	29. 95 31. 00	³ 27. 51 27. 00	28. 28 27. 00	26. 55 26. 00	27. 48 27. 50	28, 65 30, 00	30. 07	30. 32	28. 17 31. 00	26. 30 28, 50	24. 48 26. 00	22, 85 24, 00	22, 59			

 $^{^{}r}$ Revised. p Preliminary. 1 Less than 500 tons. 2 Annual total reflects revisions not distributed to the monthly data. 3 For Feb.–Dec. 1967.

Unless otherwise stated, statistics through 1966	1966	1967		19	57						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anr	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Ос
	Ml	ETALS	S ANI) MA	NUFA	CTU	RES-	-Cont	inue	1						
IRON AND STEEL—Continued																
Ore			Ì			1				,						
ron ore (operations in all U.S. districts); Mine production	1 90, 824	1 84, 179 1 82, 415 1 44, 627	8,875 9,816 3,500	7, 367 8, 714 4, 946	4, 766 6, 502 4, 377	4, 831 3, 293 3, 328	5, 289 2, 009 2, 390	5, 182 2, 035 1, 725	5, 476 2, 140 2, 031	6, 697 6, 881 2, 859	9, 492 11, 210 5, 243	9, 582 11, 075 4, 650	9, 459 11, 737 4, 591	9, 098 10, 411 4, 555	5, 082	
U.S. and foreign ores and ore agglomerates: Receipts at iron and steel plantsdo Consumption at iron and steel plantsdo Exportsdo	128, 225 127, 694 7, 779	119, 435 118, 982 5, 944	12,627 9,562 524	12, 631 10, 307 674	10, 651 10, 479 417	6, 995 11, 220 342	3, 693 11, 251 346	3, 674 10, 746 321	3, 920 11, 562 385	8, 787 11, 457 625	15, 437 11, 770 570	15, 189 11, 152 458	15, 325 11, 012 500	13, 915 8, 519 493	12, 904 7, 343 593	
Stocks, total, end of period do At mines do At furnace yards do At U.S. docks do	69, 525 12, 160 54, 658 2, 707	71, 116 13, 008 55, 121 2, 987	74,748 15, 162 56,850 2,736	75,923 13, 815 59,173 2, 935	73,824 11,470 59,345 3,009	71, 116 13, 008 55, 121 2, 987	66, 532 16, 288 47, 527 2, 717	62, 143 19, 435 40, 455 2, 253	57, 287 22, 771 32, 813 1, 703	54, 323 22, 586 30, 130 1, 607	56, 113 20, 866 33, 798 1, 449	58, 708 19, 374 37, 880 1, 454	61, 054 17, 095 42, 195 1, 764	65, 413 15, 782 47, 591 2, 040	53, 153 2, 424	
vianganese (mn. content), general importsdo	1, 293	1, 086	121	66	96	97	108	87	116	82	72	68	61	92	103	
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys) thous, sh. tons	¹ 91, 500 91, 770	1 86,984 87,371	7,055 7,198	7, 530 7, 631	7, 626 7, 757	8, 182 8, 231	8, 097 8, 285	7, 841 8, 139	8, 476 8, 658	8, 443 8, 568	8, 706 8, 650	8, 244	8, 021	6, 333	5, 481	
Prices:	2,962	2,842	3,068	2, 960	2, 836	2,842	2, 677	2, 523	2,425	2, 439	2, 514					
Composite	62.74 63.00 63.50	62.70 63.00 63.50	62.70 63.00 63.50	62, 70 63, 00 63, 50	62. 70 63. 00 63. 50	62, 70 63, 00 63, 50	62, 70 63, 00 63, 50	62, 70 63, 00 63, 50	62. 70 63. 00 63. 50	62, 70 63, 00 63, 50	62, 70 63, 00 63, 50	62, 70 63, 00 63, 50	62, 70 63, 00 63, 50		62. 70	.
Orders, unfilled, for sale, end of period thous. sh. tons	962 15, 716 8, 927	913 14, 329 8, 128	897 1, 169 703	909 1, 235 742	850 1, 262 716	913 1, 212 662	912 1, 186 650	979 1, 283 693	1, 010 1, 360 770	1, 026 1, 352 802	1,031 1,455 835	986 1,291 774	965 1,144 703	915 1, 189 733		
Orders, unfilled, for sale, end of period thous. sh. tons Shipments, total	182 1,133 688	120 1, 040 615	132 89 51	122 95 49	120 89 51	120 86 47	121 91 53	122 85 42	123 91 48	117 94 50	112 102 55	113 91 48	120 79 44	122 79 46		-
Steel, Raw and Semifinished	Ì			l 								!	•			
Steel (raw): Production thous, sh. tons_ Index daily average 1957-59=100_ Steel castings:	1 134,101 138. 1	¹ 127,213 131.0	10, 438 130. 7	11, 171 135. 4	11, 299 141. 5	11, 953 144, 9	12, 015 145. 6	11, 795 152. 8	12,721 154. 2	12,450 155.9	12,700 153. 9	11, 906 149. 1	11, 452 138. 8	8,956 108.6	7 8, 086 7 101, 3	
Orders, unfilled, for sale, end of period thous. sh. tons. Shipments, total	2, 155	293 1, 857 1, 554	319 138 116	303 143 118	300 145 119	293 150 125	336 159 127	318 154 126	307 157 128	300 153 125	283 155 125	262 144 118	280 129 109	281 133 113		
Steel Mill Products			ļ				 								1.	
Steel products, net shipments: Total (all grades)dodo	1 80 005	1 83, 897	6,700	7, 181	7, 310	7,003	7, 758	7, 901	8, 752	9,035	9,718	9, 492	10, 368	5, 263	5, 215	
By product: Semifinished products	3, 806	4,061 6,133 7,948	329 494 597	363 511 640	371 518 691	376 493 680	380 495 759	380 525 752	422 562 843	439 586 840	439 648 882	433 627 858	530 671 926	254 370 513	291 385 457	
Rails and accessoriesdo	1,776	1,434	78	94	88	109	127	139	143	140	152	138	165	63	818	
Bars and tool steel, total	9, 126 3, 276 1, 999	13, 053 7, 961 3, 249 1, 733 8, 969	1,024 617 288 112 718	1, 108 650 311 137 710	1,136 702 281 144 725	1, 044 672 236 128 662	1, 138 749 218 161 730	1, 155 757 228 161 851	1, 296 857 259 170 957	1,303 842 279 173 1,175	1, 443 919 333 181 1, 113 358	1, 348 875 288 177 1, 077	1, 521 963 376 173 1, 113	887 477 279 123 666	444 251 116 520	
Wire and wire products do Tin mill products .do Sheets and strip (incl. electrical), total .do Sheets: Hot rolled .do Cold rolled .do	5 828	3, 133 6, 591 32, 574 9, 312 14, 709	267 685 2,508 726 1,121	270 560 2, 924 841 1, 301	725 253 333 3, 196 885 1, 508	225 427 2,986 823 1,435	267 573 3, 290 947 1, 573	282 509 3, 307 971 1, 587	314 582 3, 633 1, 049 1, 681	345 654 3,552 986 1,667	358 842 3, 842 1, 093 1, 778	343 882 3,786 1,089 1,726	361 960 4, 121 1, 264 1, 830	205 320 1,984 616 787	210 544 1, 919 530 789	
By market (quarterly shipments): Service centers and distributorsdo Construction, incl. maintenancedo Contractors' productsdo.	1 16, 400 1 11, 862 1 4, 969	1 14, 863 1 11, 375 1 4, 582	3, 475 2, 876 1, 133			3, 864 2, 722 1, 168			4,110 3,111 1,233			4, 811 3, 849	2 1, 919 2 1, 412 2 581 2 2, 033	2 897 2 895 2 294 2 1,000	2 834 2 755 2 284 2 942	
Automotivedo	1 '	1 16, 488	4, 029			4, 774	1	1	1	1	ŀ	1	2 306	1	2 142	
Rail transportation	_ 1 6, 597	1 4, 994	634 1, 103 1, 956 4, 885			1,517			1,557 1,873			1,730 2,594	² 608 ² 1,040 ² 2,470	² 304 ² 360 ² 1, 369	² 258 ² 551 ² 1, 450	
Steel mill products, inventories, end of period: Consumers' (manufacturers only) mil. sh. tons. Receipts during period do	_ 65. 1	62.5		9. 1 5. 7 5. 4	9. 2 5. 7 5. 6	9. 1 5. 4 5. 5	9. 6 6. 1 5. 6	10. 1 6. 0 5. 5	10. 5 6. 2 5. 8	11. 4 6. 7 5. 8	12. 2 7. 2 6. 4	13. 1 6. 9 6. 0	15. 0 7. 0 5. 1	5.0	13. 4 4. 3 5. 6	·
Service centers (warehouses)do	5.4	5.6	5.3	5.2	5. 2	5, 6	5.5	5. 5	5.4	6.0	5,8	5.7	5.9	5.9		
Producing mills: In process (ingots, semifinished, etc.)do Finished (sheets, plates, bars, pipe, etc.).do	9.8 9.2	12. 5 9. 6	8.8	11.6	11.8	12.5 9.6	12.3 10.1	12. 0 10. 4	1	11.5 10.1	10.6 10.0	9.0		ļ	9. 7 8. 0	·
Steel (carbon), finished, composite price\$ per lb_	. 0842	. 0850	. 0852	.0854	. 0855	.0860	.0864	.0865	. 0865	. 11985	11865	1 .0865	UXN5	10882	0900	1

1967

1966

1968

Unless otherwise stated, statistics through 1966	1966	1967		39	67						19	968				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anr	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	M	ETAL:	S AN	D MA	NUF	ACTU	JRES-	-Con	tinue	ed						
NONFERROUS METALS AND PRODUCTS			-													
Aluminum: Production, primary (dom. and foreign ores)	0.000.4	2 000 2	270.4	009 0	277. 2	000 7	285. 3	067.1	288.3	280. 3	289.0	218.5	000.0	040.7		·
thous. sh. tons Recovery from scrap (aluminum content)do	2,968.4 1831.6	3, 269. 3 p 1 800. 0	270. 4 65. 0	283. 8 65. 0	69.0	282. 7 66. 0	73.0	267. 1 72. 0	78.0	78.0	79.0	70.0	226. 0 62. 0	246. 7 70. 0		
Imports (general): Metal and alloys, crude	521. 8 119. 1 188. 2	450. 5 56. 3 209. 0	43. 0 3. 1 12. 8	35.3 3.1 11.0	37. 7 4. 2 12. 4	45. 7 3. 4 11. 1	54.6 4.7 13.3	44.7 4.1 13.7	89. 6 4. 4 12. 3	69. 6 5. 4 15. 5	58. 4 5. 3 15. 4	74. 4 4. 7 13. 4	61. 2 5. 9 11. 9	40. 3 7. 1 13. 1	52, 5 9 20, 4	
Stocks, primary (at reduction plants), end of period thous. sh. tons	74. 8 . 2450	208. 0 . 2498	187. 6 . 2500	204. 9 . 2500	216. 1 . 2500	208. 0 . 2500	213. 0 . 2500	187. 7 . 2500	161. 2 . 2500	113. 4 . 2500	97. 4 . 2500	109.3 . 2585	114. 2 . 2600	91. 5 . 2600	. 2600	. 2600
Aluminum shipments: Ingot and mill products (net) mil. lb Mill products, total do Plate and sheet (excluding foil) do Castings do	6,457.5 2,936.7	8, 852. 6 6, 348. 1 2, 868. 1 1, 534. 7	745. 8 534. 3 243. 1 115. 2	760. 8 560. 6 255. 5 121. 6	730. 6 539. 2 245. 0 130. 1	749. 2 507. 4 234. 2 127. 9	816. 0 583. 3 280. 3 137. 0	796. 1 593. 9 282. 4 139. 4	937. 9 649. 4 313. 2 137. 6	957. 0 688. 5 348. 7 132. 7	1,069.6 797.7 414.6 138.8	695. 4 489. 0 209. 5 121. 6	696. 6 516. 4 227. 8 101. 2	750. 0 557. 3 257. 3 117. 0		
Copper: Production: Mine, recoverable copperthous. sh. tons	1, 429, 2	954.1	22, 4	23, 5	21.8	21, 5	22, 9	28. 0	41. 0	121. 3	125.5	123, 9	122.4	127.9	122, 7	
Refinery, primary do From domestic ores do From foreign ores do Secondary, recovered as refined do		1, 133, 0 846, 6 286, 4 394, 5	30. 0 8. 3 21. 7 22. 8	23. 5 37. 8 4. 5 33. 2 29. 6	27. 4	23.3	17. 7 21. 2	24.9	29. 2 37. 8	96. 0 36. 4	139. 0 111. 8 27. 2 44. 7	150. 5 121. 4 29. 1 38. 1	158. 4 129. 8 28. 6 33. 5	168.8 136.9 31.9 31.4	153. 4 128. 6 24. 8 32. 0	. 1 -
Imports (general): Refined, unrefined, scrap (copper cont.)_do Refineddo	596. 7 162. 7	644. 1 328. 3	57. 8 26. 9	61. 4 45. 0	79. 9 58. 1	64. 4 47. 5	99, 5 78, 3	86. 3 74. 1	88. 4 74. 3	111.5 73.5	56. 9 33. 5	50. 5 24. 2	27. 9 8. 4	53. 1 13. 3	43. 0 8. 2	
Exports: Refined and scrapdodododo	334. 7 273. 1	241. 8 159. 4	12. 5 4. 9	12.1 4.2	$13.3 \\ 2.9$	10, 4 2, 0	9. 4 2. 5	12. 6 1. 1	17. 2 2. 2	19. 4 5. 4	29. 8 19. 8	37.0 30.4	40. 4 31. 3	42.9 31.8	52. 6 39. 9	
Consumption, refined (by mills, etc.) do—Stocks, refined, end of period do—Fabricators' do—Price, bars, electrolytic (N.Y.) \$ per lb—	2, 382. 0 240. 0 174. 0 . 3617	1,948.2 169.5 114.1 5.3823	133. 5 238. 1 172. 5	134. 9 204. 4 139. 5	122. 6 185. 1 124. 1	121. 4 169. 5 114. 1	109. 8 169. 5 107. 6	96. 4 159. 2 100. 9	107. 8 172. 4 103. 8	162. 3 183. 2 129. 9 . 4219	172. 9 205. 6 139. 4 . 4207	195.4 190.2 132.1 .4210	* 130. 0 * 219. 2 * 166. 1 * . 4171	p 168.8 p 214.8 p 159.6 . 4170	p187. 2 p198. 8 p147. 9 . 4172	. 4171
Copper-base mill and foundry products, shipments (quarterly total):					-							1				
Copper mill (brass mill) productsmil. lb_ Copper wire mill products (copper cont.)do Brass and bronze foundry productsdo	3, 326 2, 494 1, 007	2, 595 2, 360 966	605 529 232			596 579 244			624 567 257			675 595 250				
Lead: \(\Delta\) Production: Mine, recoverable leadthous. sh. tons Recovered from scrap (lead cont.)do	327. 4 1 572. 8	316.9 r 1553.8	⁷ 22. 8 46. 9	⁷ 25. 4 48. 6	7 24. 2 50. 1	7 24. 8 46. 6	22. 4 47. 3	22.3 49.6	22.0 51.2	25.3 48.9	28.7 47.8	26. 5 42. 2	r 28.8 37.5	30. 1 44. 6		
Imports (general), ore (lead cont.), metaldo Consumption, totaldo	431.3 11,323.9	488. 4 1, 260. 5	30. 3 100. 9	41. 2 109. 8	42. 5 104. 5	33.6 104.6	43. 9 108. 8	39.3 105.1	43. 8 106. 2	38.7 107.1	37.8 112.1	30.3 104.8	35. 8 93. 3	27. 6 110. 1	36.7	
Stocks, end of period: Producers', ore, base bullion, and in process (lead content), ABMSthous. sh. tons	142. 2	160. 2	169.8	173. 4	168.8	160. 2	166. 1	158. 8	156.8	153. 9	147. 5	148.6	r 143. 4	143. 5		
Refiners' (primary), refined and antimonial (lead content) thous sh. tons	4 22. 6 4 90. 3	ł	22. 7 108. 5	19. 5 106. 0	19. 1 102. 0	23. 6 100. 7	17. 2 88. 1	14.0	13.2	15. 5	18. 2 106. 9	21.0	29. 4 116. 1	29.6		
Consumers' (lead content) σ^2		r 4 58. 0 . 1400	46.8 .1400	47.9 .1400	48. 2 . 1400	53.6 .1400	57. 5 . 1400	58. 2 . 1400	58.9 .1400	56.8 .1400	50, 6 . 1304	50.9 .1300	55, 5 . 1270	ŀ	. 1250	1
Tin:∆ Imports (for consumption): Ore (tin content)	2 4, 3 72	3, 255	964	1,013	68	467	0	784	49	417	0	702	458	771	0	
Bars, pigs, etcdoRecovery from scrap, total (tin cont.)do	41,624 125,349	49,924	4, 305 1, 530 305	4, 416 1, 615 295	5, 343 1, 665 285	4, 775 1, 625 290	5, 473 1, 720 275	5, 145 1, 616 241	3, 895 1, 655 245	4, 928 2, 015 225	3, 667 2, 315 280	5,088 2,040 235	3, 561 1, 765 235	3,868	6,847	
Consumption, pig, totaldododo	85, 486 60, 209	80, 646	6, 025 4, 530	6, 150 4, 545	6, 165 4, 485	6, 265 4, 655	7, 010 5, 160	6, 775 4, 965	7, 010 4, 925	7, 285 5, 115	7, 685 5, 295	7,090 5,085	6,305 4,540	6, 310 4, 290		
Exports, incl. reexports (metal) do Stocks, pig (industrial), end of period do Price, pig, Straits (N.Y.), prompt \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3,069 22,687 1.6402	2, 509 18, 662 1. 5340	39 18, 607 1, 5101	30 19, 250 1. 5199	75 17, 590 1, 5501	36 18, 662 1. 5259	190 17, 965 1, 4788	303 17, 515 1. 4563	969 18, 385 1, 4562	197 18, 910 1, 4521	888 18, 480 1. 4330	247 16,520 1.4165	109 16,945 1,4148	84 15, 680 1, 4185	211 1.4804	1. 5107
Zinc:∆ Mine production, recoverable zinc	572. 6	549. 4	r 43. 3	r 43.8	r 41. 8	r 41. 5	42.8	42.1	41.5	40.7	45.0	44.5	.49.9	45.9		
Imports (general): Ores (zinc content)dodo	521.3 277.4	534.1	28. 3 16. 1	29.8 11.9	44.8 23.0	32.8 19.0	50. 3 29. 3	33. 7 30. 8	41. 7 47. 8 35. 8	43.7 30.2 31.1	45. 3 43. 5 24. 0	44.5 45.0 17.2	50.8 20.2	53.9 22.9	51. 1 14. 9	
Consumption (recoverable zinc content): Oresdo Scrap, all typesdo	1 126. 7 1 269. 6	1114.3	8.3 18.2	8. 6 18. 6	10.0 18.6	8. 9 18. 1	10. 4 20. 1	8. 8 18. 9	8. 6 19. 1	8.8 19.8	10.1 19.7	9.8 20.5	9. 2 , 19. 7	9. 5		
Slab zine: Production (primary smelter), from domestic and foreign oresthous. sh. tons	1, 025, 1	r 1938, 8	68.3	65. 6	68. 5	71. 6	69. 6	64. 5	68. 1	85. 0	95. 5	92.4	87.1	87.8		
Secondary (redistilled) production do Consumption, fabricators' do Exports do Stocks, end of period:	1 83. 3		5. 8 99. 5	7. 0 108. 6 . 1	6. 5 106. 5 (3)	6. 0 100. 7 . 1	6. 1 112. 2 . 6	5, 8 104, 0 5, 7	6. 1 108. 2 6. 3	6. 0 110, 7 11. 6	6. 4 120. 7 2. 5	5. 5 115. 2 1. 0	5.8 104.7	6.1	2.3	
Producers', at smelter (AZI) do do Consumers' do Price, Prime Western (East St. Louis). \$ per lb.	64.8 7 129.6 . 1450	7 81. 9 7 102. 5 . 1384	109.3 88.7 .1350	94. 5 89. 2 . 1350	89, 0 90, 9 . 1350	84. 3 97. 4 . 1350	73. 4 93. 7 . 1350	66. 4 94. 2 . 1350	62. 9 89. 9 . 1350	64. 8 93. 3 . 1350	65. 4 88. 0 . 1350	70. 4 84. 7 . 1350	78.8 789.1 .1350	84. 4 86. 1 . 1350	, 82. 2 . 1350	70. 3 . 1350
Revised. P Preliminary. 1 Annual total;											ent stock					

r Revised. p Preliminary. 1 Annual total; monthly revisions are not available. 2 Total for 11 months. 3 Less than 50 tons. 4 Reported yearend stocks. See Business Statistics note. \$ Jan.-Aug. average. c Corrected.
The flective 1966, estimates are derived from a new sample and are not directly comparable with earlier data; see note in Feb. 1967 Survey.

[△]Data reflect sales from the Government stockpile.

♂Consumers' and secondary smelters' lead stocks in refinery shapes and in copper-base scrap.

⊙ Producers' stocks elsewhere, end of Oct. 1968, 14,200 tons.

Unless otherwise stated, statistics through 1966	1966	1967		19	67						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
	MJ	ETALS	S ANI	D MA	NUF	ACTU	RES-	–Con	tinue	d						
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments: Cast-ironmil. sq. ft. radiation Nonferrousdo Oil burners: Shipmentsthous	1 9. 7 2 90. 4 1 559. 5	6. 9 84. 8 625. 2	.8 9.6 71.5	.7 9.8 74.9	6 8.0 61.9	. 5 6. 4 46. 5	.5 8.0 47.1	7. 3 51. 5	.7 7.7 42.2	.4 5.5 51.3	.3 5.5 43.0	. 4 6. 5 55. 8	. 4 4. 9 • 43. 3	63. 9		
Stocks, end of period. Acades, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments. - thous Top burner sections (4-burner equiv.), shipdo.	3 44. 1 12, 135. 6 234. 1	27. 3 2, 122. 7 194. 3	36.8 197.6 21.2	29. 7 195. 5 18. 9	28. 9 191. 8 17. 5	27.3 181.9 14.5	32, 4 164, 8 13, 8	30. 2 173. 2 14. 7	32. 1 201. 1 18. 1	33. 2 175. 9 17. 2	36. 4 188. 5 18. 8	34. 2 192. 5 19. 7	7 35. 3 153. 7 14. 8			
Stoves, domestic heating, shipments, totaldo	11, 482. 3	1, 313. 0	190.7	188. 0	120.1	67.5	76. 4	60. 3	79. 5	85.8	100.5	98.6	129. 4	136. 7		
Gas	1,033.8 1,525.1 1,211.3 2,488.9	928. 9 1, 404. 0 1, 082. 7 2, 602. 3	134. 7 172. 5 126. 6 214. 7	136. 4 168. 9 126. 7 233. 3	92. 7 126. 8 96. 9 197. 1	44.7 113.2 93.5 240.8	108.3 88.7 252.6	33. 0 108. 7 89. 5 236. 0	48. 9 125. 0 103. 1 210. 4	53. 7 122. 0 102. 0 241. 5	73. 2 114. 0 94. 2 216. 8	77. 0 127. 2 102. 8 209. 5	102. 1 r 139. 9 r 114. 1 193. 2	149. 5 113. 3		
MACHINERY AND EQUIPMENT																l
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100_ Furnaces (industrial) and ovens, etc., new orders (domestic), net	279. 9 179. 3 23. 9 95. 9	300. 5 140. 7 1 12. 3 1 71. 6	319.8 10.7 .5 3.6	536.0 5.5 1.1 1.8	210. 2 10. 3 1. 3 6. 3	284.9 11.0 .5 7.1	270. 1 10. 2 . 8 7. 1	275. 2 12. 7 . 7 9. 6	380. 5 4. 4 . 5 1. 1	210. 4 9. 3 . 9 5. 6	196. 2 10. 4 . 9 4. 6	197.3 8.5 .8 4.0	406. 6 7. 7 . 9 3. 9	247. 8 9. 7 . 7 2. 8	177.4 8.2 .8 4.3	
Material handling equipment (industrial): Orders (new), index, seas. adj¶1957-59=100_ Industrial trucks (electric), shipments: Hand (motorized)number	206. 1 10, 390	197. 9 11, 133	201. 0 875	189. 2 845	221, 1	186. 7 912	189. 6 941	189. 1 819	243.7 823	242.8 819	227. 1 869	184. 7 1, 000	272. 0 845	198. 8 907	891	
Rider-typedo Industrial trucks and tractors (internal combustion engines), shipmentsnumber	12, 404 47, 043	12, 174 41, 996	1,021 3,665	1,067 3,292	1,058 2,961	1, 086 3, 406	992 3,418	971 3,367	1, 168 3, 746	1, 016 3, 559	980 3, 279	1,019 3,824	1, 139 3, 770	807 3,093	1,007 3,600	
Machine tools: Metal cutting type tools:† mil. \$ Orders, new (net), total mil. \$ Domestic do Shipments, total do Domestic do Order backlog, end of period do	,		78.80 74.40 122.40 108.85 1,203.3	77. 25 71. 75 106. 20 95. 80 1, 174. 3	77. 45 67. 65 114. 25 101. 45 1, 137. 5	88. 35 80. 15 137. 40 121. 40 1,088. 5	75.50 64.20 102.85 91.45 1,061.1	85. 80 74. 60 114. 90 104. 65 1, 032.0	94, 15 84, 90 139, 75 125, 40 986, 4	90. 10 78. 40 105. 90 89. 35 970. 6	93.30 86.15 121.30 109.60 942.6	97. 75 81. 85 127.60 114.90 912. 8	105, 65 94, 95 100, 05 91, 35 918, 4	7 79. 75 7 74. 95 7 88. 95 7 82. 40 7 909. 2	70. 85 62. 05 115. 85 109. 40 864. 2	
Metal forming type tools:† do Orders, new (net), total do Domestic do Shipments, total do Domestic do Order backlog, end of period do		286. 65 248. 15 452. 75 406. 90 228. 3	21. 60 19. 20 31. 90 29. 40 262. 5	24. 10 21. 75 41. 15 37. 30 245. 4	23. 60 21. 70 34. 55 31. 15 234. 5	33. 25 27. 20 39. 45 35. 15 228. 3	21. 85 20. 45 31. 50 25. 20 218. 6	23. 75 22. 50 29. 30 27. 55 213. 1	22, 80 20, 40 32, 15 27, 95 203, 7	19.70 17.05 28.15 24.90 195.3	22. 50 18. 15 29. 10 25. 50 188. 7	28. 80 25. 70 34. 30 28. 55 183. 2	29. 75 27. 30 26. 95 23. 50 186. 0	r 26. 75 r 23. 40 r 32. 90 r 30. 40 r 179. 9	22. 60 20. 90 26. 50 24. 60 176. 0	
Other machinery and equip., qtrly. shipments: Construction machinery (selected types), total ?			ļ											,		
Tractors, tracklaying, total do	11,922.4 1476.0 162.3	7 92. 8	419. 7 92. 6 7 19. 3 91. 0			20. 2			432. 6 89. 6 11. 5			582. 4 146. 2 21. 1 133. 6	441.6			
Tractors, wheel (excl. garden and contractors' off-highway types)mil. \$	1, 005. 9	1 986. 2	185.1			204. 9	1					266.3	r 4 54. 9			1
Farm machines and equipment (selected types), excl. tractorsmil. \$	1, 220, 6	1, 203. 5	263.4			215.6			376. 5			343.5				
Batteries (auto. replacement), shipments_thous_ Household electrical appliances: Ranges, incl. bullt-ins, shipments (manufacturers'), domestic and exportthous	32, 124	32,061	3, 246 165, 3	3, 609 162. 8	3, 4 31	3, 179 173. 4	3, 852 191. 6	2, 736 189, 8	2, 215 187. 9	2, 119	1,809 196.3	2, 101 187. 5	2, 450 189. 1	r 3,144 180.9	3, 457 170. 5	
Refrigerators and home freezers, output 1957–59=100. Vacuum cleaners, sales billed thous. Washers, sales (dom. and export)!	163. 0 5, 582. 7 4, 446. 5	145. 8 5, 677. 4 4, 376. 0	151. 4 514. 6 467. 2	171. 1 574. 9 428. 7	161. 2 563. 4 321. 5	139. 6 477. 4 292. 9	147. 0 505. 0 347. 2	175. 1 497. 8 376, 4	164. 1 565. 1 377. 4	177. 6 471. 8 324. 5	156. 1 464. 6 330. 2	188. 6 490. 9 412. 0	165.6 515.2 374.3	114.1 551.1 431.3		455.
export)thous_	2, 360. 8	2,642.3	316. 2	325.8	297. 2	256. 1	247. 4	228.2	200.2	155.8	142.8	176.0	194.8	275. 5	318.7	375.
Radio sets, production O do—Television sets (incl. combination), prod O do—Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), salesmil. \$ Motors and generators:	23, 595 12, 402 1868. 3	21, 698 10, 881 712. 0	5 2, 574 5 1, 219 60. 2	2, 164 1, 031 62. 2	2, 226 1, 022 58. 2	5 2,278 5 1,066 59.9	1, 463 798 58. 3	1,787 919 56.1	5 2, 134 5 1, 114 61. 7	1, 549 818 57. 8	1, 682 905 59. 4	⁵ 2,009 ⁵ 1,105 57.0	1, 272 651 47. 5	1,875 876 57.3	⁷⁵ 2, 415 ⁷⁵ 1, 237 59. 5	1, 95 1, 16
New orders, index, qtrly1947-49=100. New orders (gross): Polyphase induction motors, 1-200 hpmil. \$ D.C. motors and generators, 1-200 hpdo	239 5113.3 51.3	97.6 47.5	188 67.5 3.1	6 8. 4 4. 0	6 7. 6 3. 4	188 6 6. 8 3. 5	⁶ 6. 9 3. 8	6 7. 5 4. 1	6 7. 5 3. 6	6 8. 1 4. 6	6 8. 7 4. 4	203 67.9 3.5	6 7. 9 4. 7	6 8. 1 4. 0	6 8. 9 4. 4	
		PETI	ROLE	UM,	COAI	L, AN	D PR	ODU	CTS							
COAL]			1							
Anthracite: Production thous. sh. tons. Exports do Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.	12, 941 766 12, 824	12, 256 595 12, 892	1, 071 76 12, 985	1,073 63 12,985	1, 017 59 13. 475	996 48 13.825	897 28 13. 825	894 25 13.867	994 17 13, 867	1,164 39 13.867	918 33 13. 125	926 68 13. 125	853 49 13.475	1,016 47	7,1,021 75	1,00
Bituminous: Productionthous. sh. tons		İ	45, 480	ļ		43, 169	45, 180	43, 830	47,510	47, 730	48, 830	40,690	42, 300		47, 420	37, 895
r Revised. 1 Revised total; monthly revisions at 8 Reported year-end stocks. See Business Statistics 5 weeks; other periods, 4 weeks. 6 Excludes order	3. 4 For	month sh	² Total fo own. np.; dom	5 Data co	over	†Re	evised ser	ries. Moi	ithly dat	lect revis a for 1956 nation w	3–66 are o	n p. 35 ff	, of the N	4ar. 1968	factors. Survey. data no	t showr

⁵ Neeported year-end stocks. See Business Statistics. ⁴ For month shown. ⁵ Data cover 5 weeks; other periods, 4 weeks. ⁶ Excludes orders for motors 1-20 hp.; domestic sales of this class in 1967 totaled \$110.5 mil.; Sept. 1968, \$9.5 mil. ⁷ Effective 1st quarter 1967, total shipments and shovel loaders include types not previously covered and off-highway wheel tractors exclude types previously covered; also, wheel tractors for 3d quarter 1967 omit one type (usually included) to avoid disclosure of individual operations.

Revised series. Monthly data for 1900-60 are on p. 35 h. of the Mar. 1905 SORVER.

Revised to include combination washer-driers.

Total includes data not shown separately.

Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

Unless otherwise stated, statistics through 1966	1966	1967		1:	967						19	968				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	PETR	OLEU	M, C	OAL,	AND	PRO	DUC	TS—	Conti	nued	·			•		
COAL—Continued																
Bituminous—Continued Industrial consumption and retail deliveries, total?thous. sh. tons Electric power utilitiesdo Mfg. and mining industries, totaldo Coke plants (oven and beehive)do	486, 266 264, 202 201, 490 95, 892	480, 255 271, 784 190, 905 92, 111	37, 133 21, 133 14, 633 7, 438	40, 114 22, 528 15, 939 7, 829	42, 066 23, 364 16, 674 7, 840	44, 035 24, 631 17, 247 8, 165	47, 344 26, 646 17, 917 8, 095	44, 525 25, 115 17, 030 7, 749	43, 186 24, 346 17, 107 8, 211	38, 734 21, 929 15, 989 8, 004	39, 275 22, 574 16, 173 8, 257	38, 858 23, 209 15, 125 7, 960	40, 519 25, 126 14, 882 7, 941	41, 507 26, 530 14, 251 7, 360		
Retail deliveries to other consumersdo	19,965	17,099	1, 311	1,592	1,985	2, 148	2, 780	2,380	1, 730	773	471	475	465	681		
Stocks, industrial and retail dealers', end of period, total thous, sh. tons. Electric power utilities do Mfg. and mining industries, total do Oven-coke plants do	74, 466 52, 895 21, 332 9, 206	93, 128 69, 737 23, 212 10, 940	90, 707 68, 653 21, 825 9, 726	94, 467 70, 935 23, 305 10, 611	95, 001 71, 357 23, 345 10, 914	93, 128 69, 737 23, 212 10, 940	86, 325 64, 269 21, 921 10, 422	82, 356 60, 631 21, 614 9, 815	82, 724 60, 750 21, 894 10, 492	87, 773 64, 121 23, 552 11, 882	92, 171 68, 213 23, 833 11, 994	93, 487 69, 131 24, 183 11, 633	89, 404 66, 417 22, 801 10, 321	91, 492 67, 529 23, 754 10, 545		
Retail dealersdo	239	179	229	227	199	179	135	111	80	100	125	173	186	209		
Exportsdo Prices, wholesale: Screenings, indust. use, f.o.b. mine \$ per sh. ton	49, 302 4, 952	49, 510 5, 217	3, 966 5. 272	4, 722 5, 242	4, 948 5, 287	3, 775 5, 278	3, 241 5, 281	2,786	3, 061 5, 313	4, 512 5. 326	4, 826 5. 336	4, 224 5, 336	4, 147 5, 336	5, 868	5, 406	
Domestic, large sizes, f.o.b. minedo	6. 971	6. 795	6.681	6. 856	6.998	7.017	7. 077	5, 281 7. 077	7. 077	6. 643	6. 643	6. 671	6.671			
COKE	1, 442 65, 959 17, 611 3, 078 2, 863 215 1, 459 1, 102	834 63, 737 18, 187 5, 467 4, 961 506 1, 364 710	56 5, 154 1, 529 5, 277 4, 824 453 1, 413 61	74 5, 412 1, 523 5, 439 4, 972 467 1, 400 51	74 5,410 1,483 5,499 5,022 477 1,337 64	75 5, 643 1, 606 5, 467 4, 961 506 1, 364 46	74 5, 602 1, 535 5, 375 4, 879 495 1, 342 78	70 5, 352 1, 497 5, 226 4, 766 460 1, 297 83	78 5, 686 1, 584 5, 016 4, 579 437 1, 304 65	81 5, 528 1, 484 4, 740 4, 240 501 1, 218	82 5, 692 1, 572 4, 525 4, 152 373 1, 219	73 5, 468 1, 561 4, 336 3, 992 344 1, 259 63	65 5, 453 1, 636 4, 312 3, 953 359 1, 260 42	63 5, 088 1, 692 4, 736 4, 329 4, 329 1, 281	58 4,683 	
PETROLEUM AND PRODUCTS		120	-	01					30	11	V.	••	22	. 01		
Crude petroleum: Oil wells completednumber_ Price at wells (OklaKansas) \$ per bbl_ Runs to stillsmil, bbl_ Refinery operating ratio% of capacity_	16, 780 2, 93 3, 447, 2 91	1 15, 367 3. 02 3, 582. 6 93	1, 133 3, 05 302, 0 94	1,774 3.05 310.9 94	1, 193 3, 05 299, 1 94	2, 061 3. 05 318. 1 96	940 3. 05 312. 9 95	934 3, 05 297, 0 96	978 3. 05 312. 8 95	1,379 3.05 299.5 88	986 3. 05 324. 1 92	1, 205 3, 05 310, 2 91	1, 320 3, 06 328, 1 93	1, 162 328. 5 93		
All oils, supply, demand, and stocks: New supply, total	4, 435. 6	4, 656. 8	378.7	402. 2	383. 5	408. 2	418.4	396. 3	430. 2	395. 4	408. 3	402. 2	420. 6	411.1		
Crude petroleum do Natural-gas liquids, etc do Imports: Crude petroleum do do do Crude petroleum do do do do do do do do do do do do do	3,027. 8 468. 7 447. 1	3, 216. 5 514. 5 411. 6	272.9 41.6	279. 1 44. 7 31. 9	269. 4 44. 0 29. 6	276. 2 45. 1 37. 5	279. 7 45. 3	270. 3 43. 7 28. 2	288. 8 47. 4 35. 5	273. 7 45. 5 32. 5	285. 4 47. 3 37. 5	274. 4 44. 8 40. 2	283. 9 + 46. 4 45. 7	285. 8 46. 1 43. 2		
Refined productsdo	492. 0 38. 1	514. 2 63. 0	32. 7 24. 3	46. 5 12. 0	40. 4 -24. 0	49. 4 -8. 9	62. 9 -53. 6	54, 2 -26, 9	58. 5 18. 1	43. 7 16. 9	38. 1 31. 6	42.9 29.7	44. 6 31. 1	36, 0 19, 6		}
Demand, totaldo	4, 397. 5	4, 593. 8	354.4	390.1	407. 5	417.0	471.6	423.1	413.0	378.1	378. 6	372.0	389.7	392. 4		Ì
Exports: do. Crude petroleum do. Refined products do. Domestic demand, total Q do. Gasoline do. Kerosene do.	1. 5. 70. 9 4, 325. 1 1, 793. 4 101. 1	26. 5 85. 4 4, 481. 9 1, 842. 7 100. 1	6. 0 8. 4 340. 0 152. 6 7. 1	1. 4 7. 6 381. 1 160. 6 7. 7	8.4 399.0 154.5 10.5	. 1 5. 9 411. 0 150. 6 11. 4	6. 2 465. 2 147. 8 16. 3	.3 6.4 416.5 144.5 12.2	(3) 8. 1 404. 8 155. 7 9. 7	7. 2 370. 8 162. 7 7 5. 6	8. 0 370. 6 168. 8 6. 1	7. 7 364. 0 166. 4 5. 1	(3) 7. 1 382. 6 180. 5 7 4. 7	179.3		
Distillate fuel oil do Residual fuel oil do Jet fuel do do	797. 4 626. 4 244. 4	818. 1 651. 7 300. 8	47. 3 40. 3 26. 0	60. 3 55. 6 28. 3	80. 8 57. 1 26. 3	93. 4 63. 2 26. 7	117, 3 84, 4 r 26, 1	100. 7 69. 1 27. 2	85. 0 63. 9 27. 9	59. 8 51. 5 29. 2	55. 9 44. 5 27. 8	47. 7 48. 2 28. 8	45. 9 45. 9 • 28. 8	49. 2 42. 6 30. 9		
Lubricants do_ Asphalt do_ Liquefied gases do_	48. 9 134. 1 323. 9	44.3 131.2 344.4	3.9 16.7 25.8	3, 5 15, 0 29, 1	3. 6 9. 3 35. 3	3. 5 4. 4 36. 6	3.8 4.0 42.5	3. 8 4. 2 36, 6	3. 9 5. 5 33. 1	4.3 9.3 25.8	4. 4 13. 1 27. 5	3.7 16.2 25.4	4.3 19.9 28.1	4, 1 20, 0 27, 8		
Stocks, end of period, total ¶	874. 5 238. 4	² 944. 1 249. 0 ² 96. 0 ² 599. 2	964. 9 257. 3 97. 1 610. 5	976. 9 255. 1 100. 0 621. 8	952. 9 254. 2 99. 1 599. 6	944. 1 249. 0 96. 0 599. 2	890. 5 244. 9 93. 6 552. 0	863. 7 245. 3 94. 3 524. 1	881. 8 256. 9 96. 2 528. 6	898. 6 262. 1 100. 7 535. 8	930. 2 262. 0 106. 8 561. 4	959. 9 264. 9 104. 2 590. 8	991. 0 265. 8 104. 2 621. 0	1, 010. 5 266. 4 102. 7 641. 5		
Refined petroleum products: Gasoline (incl. aviation): Production	1, 792. 6 3. 8 194. 2	1,845. 9 4. 9 208. 0	158. 9 . 7 190. 8	159, 4 . 3 190. 5	155. 3 . 4 192. 0	165.8 .3 208.0	159. 4 . 3 220. 4	147. 6 . 1 224. 2	153. 4 . 2 223. 4	147. 0 . 3 209. 5	160. 7 . 3 203. 1	162.3 .1 201.0	170. 3 . 2 193. 1	170.3 .1 186.1		
Prices (excl. aviation): Wholesale, ref. (Okla., group 3)\$ per gal Retail (regular grade, excl. taxes), 55 cities (1st of following mo.)\$ per gal	. 114	. 117	. 120	. 110	. 115	. 115	. 110	. 115	. 115	.120	. 108	. 115	. 115	094	024	. 228
Aviation gasoline: Production mil. bbl Exports do Stocks, end of period do	41. 2 3. 4 7. 8	37.1 4.0 7.9	3.3 .4 7.6	3.1 .3 7.6	. 226 2. 9 . 4 7. 5	. 229 2. 7 . 3 7. 9	. 225 2. 3 . 3 7. 6	. 225 2. 2 . 1 7. 8	. 228 2. 9 . 2 7. 6	. 230 2. 4 . 2 6. 7	. 232 2. 8 . 2 6. 6	. 231 2. 5 . 1 6. 4	3.1 2 6.4	2.7 2.7 .1 6.3	. 234	
Kerosene: Production	102. 1 25. 0	100. 4 25. 4	7. 7 25. 8	8. 6 26. 7	10. 1 26. 2	10. 6 25. 4	10.3 19.2	9. 7 + 16. 7	9. 4 16. 4	7. 8 7 18. 6	8. 5 r 20. 9	7. 2 7 23. 0	7. 3 25. 7	7. 8 27. 2		
\$ per gal., * Revised.	. 104	. 110	.112	.112	. 112	. 112	. 112	. 112	. 112	. 112`	. 115	. 115	. 115			

r Revised.

1 Annual total reflects revisions not distributed to the monthly data.

2 See note "¶" for this page.

3 Less than 50 thousand barrels.

¶ Beginning 1967, data reflect change in reporting to show all stocks of unfinished oils, natural gasoline, plant condensate, and isopentane as one item, and stocks of "finished prod-

utsi" as another (both items include stocks at refineries, natural gas processing plants, terminals, and bulk stations). Also, as a result of increased coverage in certain bulk terminals, stocks of distillate and residual fuels are on a new basis. Dec. 1966 data on new basis (mil. bbl.): Total stocks, 881.1; distillate, 158.1; residual, 63.9.

Q Includes data not shown separately. § Includes nonmarketable catalyst coke.

	1966	1967		19	67						19	968	········			
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS		nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	PETR	OLEU	M, C	OAL,	AND	PRO	DUC	TS—(Conti	nued			<u>. </u>	<u> </u>	<u> </u>	1
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued Distillate fuel oil:																
Productionmil. bbl Importsdo	785. 8 13. 8	804. 8 18. 5	69. 1 1. 2	69. 2 1. 7	65. 5 1. 4	73. 8 3. 5	74.3 3.7	74. 5 3. 5	77.3 4.8	65. 1 2. 8	68. 8 2. 0	69.1 2.5	71. 7 2. 9	70. 5 2. 2		
Exportsdo Stocks, end of perioddo Price, wholesale (N.Y. Harbor, No. 2 fuel)	4.4 154.1	4.3 1159.7	180. 5	190. 4	176. 1	159. 7	119. 8	96.9	93.5	101.2	115. 8	139. 5	168.1	.4		
Residual fuel oil:	. 094	. 100 276. 0	. 102 20. 9	. 102	. 102	. 102 27. 5	. 102 27. 7	. 102	.102	. 102	. 105	.105	. 105 21, 2	l		
Production mil. bbl. Imports do Exports do	264. 0 376. 8 12. 9	395. 8 22. 0	24. 2 2. 8	21. 7 35. 4 1. 9	24. 5 30. 9 2. 5	37. 9 1. 2	50. 9 1. 6	24. 5 42. 3 1. 5	24. 7 46. 4 2. 2	22, 8 32, 7 2, 1	$\begin{array}{c} 22.7 \\ 27.8 \\ 2.2 \end{array}$	19.7 30.9 2.2	30. 4 1. 2	1.9		
Exports do Stocks, end of period do Price, wholesale (Okla., No. 6) \$ per bbl	61. 2 1. 62	1 65, 6 1, 47	68. 0 1. 45	68, 0 1, 45	64, 2 1, 45	65. 6 1. 45	58. 5 1. 45	55, 1 1, 45	60. 5 1. 45	62, 8 1, 45	66. 9 1. 45	67. 6 1. 45	72. 4 1. 35	74.3		
Jet fuel (military grade only): Productionmil. bbl. Stocks, end of perioddo	215, 5 19, 4	273. 2 22. 2	23. 5 21. 1	25. 1 21. 8	24. 2 22. 1	24. 0 22. 2	24. 1 r 22. 9	23. 8 7 23. 0	25. 3 r 22. 8	26, 5 r 23, 1	27. 3 • 25. 2	24.5 • 23.6	26. 6 24. 8	27. 3 24. 4		
Lubricants: Productiondodo	65. 4	64.9	5. 2	5. 5	5.3	5. 6	5.1	5, 0	5.4	5. 5	5.7	5.3	5.5	5. 7		
Exportsdo Stocks, end of perioddo Price, wholesale, bright stock (midcontinent,	17. 1 12. 7	18, 6 14, 8	1.4 13.6	1. 6 14. 0	1.8 13.8	1. 2 14. 8	1.0 15.1	1.3 15.1	1. 7 15. 0	1, 5 14, 7	1, 6 14, 4	1.6 14.4	1. 9 13. 6	1, 5 13, 8		
f.o.b., Tulsa)	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270	. 270			
Production mil. bbl. Stocks, end of period do do do do do do do do do do do do d	129. 6 17. 3	127.8 19.9	13.7 16.8	13. 4 15. 6	10. 1 17. 2	6. 9 19. 9	6. 4 22. 7	6, 2 25, 0	7. 3 26. 9	9, 8 27, 6	13. 0 27. 8	14. 2 26. 9	15. 3 23. 0	15. 7 19. 1		
Liquefied petroleum gases: Productiondo Transfer from gasoline plantsdo	60. 1 215. 1	67. 6 236. 6	5.8 16.8	5. 5 20. 9	5. 3 26. 0	5.7 29.1	5. 8 28. 5	5. 6 28. 0	6, 3 30, 4	5.7 28.8	6. 8 29. 8	6.0 27.5	6, 3 29, 1	6. 3 28. 6		
Stocks (at plants, terminals, underground, and at refineries), end of periodmil. bbl	37.7	63. 4	73. 2	74.4	68. 6	63. 4	53.1	48. 2	50. 7	59. 1	67. 7	· 74.7	80, 4	85.8		
sphalt and tar products, shipments: Asphalt roofing, totalthous. squares Roll roofing and cap sheetdo Shingles, all typesdo	69, 363 28, 917 40, 446	76, 500 30, 509 45, 991	8, 021 3, 176 4, 845	7, 985 3, 358 4, 627	6, 270 2, 689 3, 580	4, 126 1, 881 2, 245	4, 689 2, 025 2, 664	4, 217 1, 873 2, 344	4, 309 1, 874 2, 435	5, 901 2, 316 3, 585	7,061 2,577 4,484	8, 212 2, 957 5, 255	8, 020 3, 000 5, 020	7 8, 086 7 3, 169 4, 917	8, 335 3, 342 4, 993	
Asphalt sidingdodo	554 539	468 445	44 50	54 51	55 33	30 17	31 13	26 14	23 26	30 36	29 44	36 45	30 43	r 41 46	44 42	
Saturated feltsthous. sh. tons	880	876	80	83	76	57	70	64	60	71	78	81	77	81	82	
		PULP	, PAP	ER,	AND	PAPE	R PI	RODU	CTS							
PULPWOOD AND WASTE PAPER			1									Ī				
Pulpwood: Receiptsthous. cords (128 cu. ft.)	2 56, 797	54, 921	4, 548	4,827	4,377	4,123	4, 180	4, 806	5, 026	3,865	4, 795	4,823	4,973	₽ 5, 047		
Consumptiondododo	² 56, 259	55, 257 5, 859	4, 299 6, 194	4, 900 6, 233	4, 615 6, 024	4, 333 5, 859	4, 835 5, 231	4, 713 5, 398	5, 037 5, 415	4, 200 4, 249	5, 060 4, 776	4, 932 4, 766	4,755 5,017	p 5, 021 p 5, 008		
Vaste paper: Consumptionthous. sh. tons Stocks, end of perioddo	² 10, 541 ² 738	9,733 602	839 601	892 581	833 594	753 602	859 542	834 526	883 510	859 518	899 518	870 493	761 7535	886 507		
WOODPULP Production: thous. sh. tonsthous. sh. tons	2 36, 640	35, 487	2,834	3,098	2,997	2, 563	3, 139	3, 044	3, 270	3, 180	3, 277	3, 207	2,997	3, 290		
Dissolving and special alphadoSulfatedodo	² 1, 527 ² 23, 562 ² 2, 748	1,447 22,593 2,669	112 1,773 211	142 1,954 226	128 1,890 227	119 1,751 206	2, 011 226	149 1,960 205	142 2,096 226	2,053 216	164 2, 076 217	132 2,078 213	131 1,913 191	2, 113 209		
Groundwood	2 3, 794 2 1, 658 2 3, 351	3, 953 1, 418 3, 407	328 121 288	345 123 308	334 120 296	256 15 217	348 125 294	336 122 272	367 130 309	348 136 296	368 133 319	359 128 297	340 131 291	363 137 318		
tocks, end of period: Total, all millsdo	816	786	808	836	813	786	785 379	779	756	783	795	838	7 797	p 809		
Pulp millsdo Paper and board millsdo Nonpaper millsdo	276 456 84	342 363 80	381 360 68	408 357 71	388 359 69	342 363 80	342 64	358 352 69	334 349 74	345 362 76	339 382 73	369 397 73	323 7404 771	p 344 p 385 p 80		
Exports, all grades, total do Dissolving and special alpha do All other do	1, 572 563 1, 009	1,710 607 1,102	135 45 89	150 47 103	160 57 103	156 57 99	139 48 91	155 57 98	155 50 105	153 63 90	172 66 106	127 39 87	179 49 130	176 72 103	163 66 97	
mports, all grades, total do Dissolving and special alpha do All other do	3, 355 293 3, 065	3, 162 265 2, 898	249 21 228	246 22 224	290 23 267	252 26 226	269 27 242	277 25 252	280 23 257	315 29 286	305 23 283	311 20 290	292 23 270	283 23 261	258 26 232	
PAPER AND PAPER PRODUCTS																
Paper and board: Production (Bu. of the Census):														4 000		
All grades, total, unadjusted_thous. sh. tons_Paperdodo	47, 189 20, 631 22, 574	745, 994 720, 341 721, 840	3,720 1,653 1,723	4, 128 1, 772 1, 982	3,871 1,683 1,862	7 3, 592 7 1, 644 7 1, 659	4, 038 1, 831 1, 874	3,963 1,781 1,842	4, 190 1, 884 1, 924	4, 144 1, 847 1, 913	4, 220 1, 905 1, 923	4, 159 1, 849 1, 938	7 3, 873 7 1, 733 7 1, 774	p 1, 832 p 1, 981		
Construction paper and boarddo	153 3,831	r 135 r 3, 678	10 332	12 363	11 315	7 12 7 278	13 320	12 328	13 369	13 370	13 379	13 360	10 355	p 11		
New orders (American Paper Institute): All grades, paper and board Wholesale price indexes:	1	46, 074	3, 787	4, 159	3,823	3, 561	4, 170	3, 975	4,332	r 4, 248	r 4, 227	r 4, 250		p 4, 460	1	1
Printing paper 1957–59=100 Book paper, A grade do Paperboard do Building paper and board do	115.1	101. 9 117. 6 97. 1 91. 9	101.9 117.8 97.3 91.4	101. 9 117. 8 97. 3 92. 1	101. 9 117. 8 97. 3 92. 0	101.9 117.8 97.3 92.1	101. 9 117. 8 97. 3 92. 1	101. 9 117. 8 97. 3 91. 8	101.9 117.8 91.7 92.0	101. 9 117. 8 91. 7 92. 1	101. 9 119. 4 91. 7 92. 3	101.9 119.4 90.6 92.3	90, 6		.	
Revised. Preliminary. See note "f" for p. S-35.																

r Revised. Preliminary.

See note "f" for p. 8-35.

Reported annual total; revisions not allocated to the months.

1966	1967	1	19	967						19	968				· . · · · · ·
Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
PULP.	PAP	ER, A	ND I	PAPE	R PR	ODU	CTS-	-Cont	inued	!	!		!		
<u> </u>]	<u> </u>										
2, 637 159	2, 645 157	198 148	220 151	215 146	206 157	242 164	227 158	264 184	269 213	r 255 r 208	r 244 r 224	235 220	^p 238 ^p 219		
2, 641 2, 633	2, 659 2, 658	213 213	228 224	215 217	202 203	237 237	224 222	244 250	250 247	7 249 248	7 243 7 241	224 227	^p 246 ^p 237		
6, 711 553	6, 33 5 449	514 468	536 482	472 415	508 449	546 427	570 513	617 525	* 579 537	7 586 7 504	r 576 r 539	557 549	p 572 p 513		
6, 511 6, 511	6, 332 6, 332	512 512	530 530	501 501	508 508	534 534	544 544	567 567	568 568	7 580 7 580	r 572 532	529 529	^p 574 ^p 574		
4, 723 200	4, 678 214	363 223	397 224	406 225	411 214	423 228	399 218	440 231	396 218	441 231	7 418 7 263	402 250	P 435		
4, 696 4, 704	r 4, 753 4, 685	400 379	418 405	408 404	400 403	422 405	418 412	432 423	404 396	r 432 r 427	7 411 7 397	401 402	p 420 p 425		
								i							
8, 419 8, 385 184	8,051 7,968 268	641 660 346	681 704 323	675 687 311	602 646 268	641 583 325	629 573 381	674 659 396	674 682 388	711 756 343	689 705 327	693 617 402	639 634 408	576 622 362	
2, 408 2, 405	2,620 2,602	209 211	228 226	222 228	204 206	238 223	220 215 50	250 242	234 253	265 267	256 254	240 244	253 247	240 240	
6, 898	6, 907	568	634	622	587	518	523	604	586	622	579	509	559	599	
681	630	707	698	673	630	617	613	584	605	626	623	681	704	659	
6, 991 136. 23	6, 599 139. 95	528 141.40	575 141.40	541 141. 40	531 141. 40	537 141. 40	460 141. 40	531 141. 40	594 141, 40	581 141. 40	544 141. 40	542 141, 40	505	451	
449 724 446 92	444 618 439 87	448 702 413 84	476 759 463 91	466 767 458 89	405 648 421 78	429 661 408 89	481 714 482 92	494 733 480 90	497 767 480 90	488 778 489 91	510 826 489	433 847 421	513 877 497	470 895 469	536 921 512
160 452	162 362	14 308	15 114	14 175	13 081	13 439	12 922	13 763	14 220	14 022	14 416	12 477	15 216	15 275	17, 19
134. 1	134. 1	137. 4	143.8	139. 7	132. 5	126. 1	128.6	138.7	135. 6	139.6	131. 6	129. 4			17,13
J	RU	' BBER	ANI	RUI	BBER	PRO	DUC'	TS		<u> </u>		<u> </u>	<u> </u>		<u> </u>
545 69	488 85	46 54	50.75	46.03	43.06	49 17	47 61	40.48	47 04	40.61	48 99	41.00	- 46 97	40.05	
91, 59 431, 66	111.66	118. 43 33. 55	110, 25 35, 46	109. 43 50. 23	111. 66 48. 22	108. 23 46. 88	102, 10 42, 06	95. 09 39. 49	94, 42 42, 17	92. 64 42. 72	92. 07 36. 73	99. 57 51. 26	102.53 46.06	107. 10 63. 30	
. 236	. 199	. 179	. 188	. 179	. 175	. 173	.164	. 176	. 179	. 186	. 213	. 208	. 210	. 201	. 215
1,969.97 1,666.06 348.69	1,911.87 1,628.26 369 94	167. 73 154. 39 349. 60	178. 74 170. 15	181, 88 155, 13 347, 00	185, 10 143, 83 369 94	178.79 162.92 360.27	170. 82 154. 26	180, 29 161,98 358, 80	177. 88 156. 04 357. 83	184. 77 162. 82	153. 23	135, 49	178, 63 -153, 92	172. 99 157. 93	
308. 44	299.80	26, 11	24. 08	24.94	23. 02	24.35	23, 99	26. 15	24.86	27. 39	21. 23	23.67	30. 71	37. 76	
277. 36 264. 51	243, 65 239, 27	22. 52 21. 25	25. 45 25. 24	23, 18 21, 25	23. 90 22. 59	23, 76 23, 07	23, 94 22, 85	22. 71 23. 51	22. 12 22. 09	22. 78 21. 88	21, 20 20, 70	17. 65 15. 94	19. 68 7 19. 14	20. 28 20. 22	- -
32. 29	28. 40	25, 20	24.90	27, 21	28, 40	28.04	29.78	28.58	29.07	28.95	29.00	29.46	30, 30	29, 88	
177 169	163 192	16 162	18 278	16 244	15 664	17 504	17 119	18 175	17 212	17 030	16 692	14 490	15 604	18 506	
173, 464	172, 947 47, 617 123, 205	7 15, 668 7 3, 709 7 11, 741	16, 695 4, 098 12, 368	13, 611 4, 308 9, 132	12, 972 5, 008 7, 760	14, 818 4, 866 9, 757	13, 538 4, 585 8, 755	16, 740 5, 465 11, 099	18, 876 5, 176 13, 500	19,059 5,603 13,025	18, 427 5, 265 12, 782	15, 782 2, 986 12, 561	15, 235 2, 542 12, 399	18, 188 5, 305 12, 475	
	34, 782 1, 450	27, 114 122	28, 920 106	31,674	34, 782 121	38, 020 76	41,916	43, 742 93	42, 369 126	431 41,817 280	40, 689	39, 485	39, 969	38, 719	
42, 765	39,775	3, 634	4, 067	3,816	3, 314	4, 078	4,005	3, 991	3, 598	3,770	3, 492	3, 093	3, 491	3, 428	
	Am PULP, 2, 637 159 2, 641 2, 633 6, 711 553 6, 511 4, 723 200 4, 696 4, 704 8, 419 8, 385 184 2, 408 2, 405 21 6, 898 681 6, 991 136. 23 449 724 446 92 160,452 134. 1 545, 68 91, 59 431, 66 236 1,969,97 1,666.06 348, 69 308, 44 277, 36 284, 51 32, 29 177, 169 173, 464 54, 680 116, 348 2, 436 42, 681 177, 169	Annual PULP, PAP 2, 637	Annual Sept. PULP, PAPER, A 2, 637	Annual Sept. Oct. PULP, PAPER, AND I 2, 637	Annual Sept. Oct. Nov.	Annual Sept. Oct. Nov. Dec. PULP, PAPER, AND PAPER PR 2, 637	Nov. Dec. Jan.	Annual Sept. Oct. Nov. Dec. Jan. Feb.	Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. PULP, PAPER, AND PAPER PRODUCTS—Cont 2, 637	Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr.	Nov. Dec. Jan. Feb. Mar. Apr. May	Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June	Note	Annual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July Aug. PULP, PAPER, AND PAPER PRODUCTS—Continued 2	Namual Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July Ang. Sept.

r Revised.
r Preliminary.
SAs reported by publishers accounting for about 75 percent of total newsprint consumption.

	1966	1967		19	67	1					196	18			·	
Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Ann		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct
	l	STON				1 1			<u> </u>			<u> </u>	1	8		
	1	1	1	1	1	T	1	1	1	<u> </u>						
PORTLAND CEMENT																
hipments, finished cementthous. bbl.	380,694	374,017	39, 148	40,000	30, 604	21, 305	17, 166	20, 204	26, 176	34, 426	37, 389	36, 876	41, 763	44, 106	39, 855	
CLAY CONSTRUCTION PRODUCTS	· ·	1							,							
hipments: Brick, unglazed (common and face)																
mil. standard brick. Structural tile, except facingthous, sh. tons	7, 551. 7 267. 4	7,117.4 234. 5	667. 7 17. 6	702. 7 19. 0	615. 1 17. 1	471.1 14.3	360. 1 13. 5	500.6 13.4	600, 0 16, 0	710. 5 14. 6	34.9 15.8	687. 1 16. 8	727. 2 7 16. 9	730. 0 18. 3		
Sewer pipe and fittings, vitrifieddo Facing tile (hollow), glazed and unglazed	1,610.3	1, 572, 2	161.9	163.4	126.7	92. 2	82. 9	103.1	132. 4	160.0	159. 7	154. 2	⁷ 165. 6	168.5		
mil. brick equivalent Floor and wall tile and accessories, glazed and un-	308. 1	240.1	18.6	21.8	20.7	18.3	14.4	14. 6	18.0	22.4	18.8	17. 4	7 19.0	17.8		
glazed mil. sq. ft Price index, brick (common), f.o.b. plant or	272.7	257. 5	22.6	21.6	21.3	18.4	21.3	20.4	22. 6	23.9	25, 2	24. 3	22.4	24. 5		
N.Y. dock 1957-59=100	111.5	113.3	113. 7	113.7	113.9	114.9	115.3	115.4	115.8	115, 8	116.1	116. 5	116.8			
GLASS AND GLASS PRODUCTS					ļ											
Flat glass, mfrs.' shipmentsthous. \$	343, 138	331, 976	84, 901			93, 640			89, 988			91, 226				
Sheet (window) glass, shipmentsdo Plate and other flat glass, shipmentsdo	136, 785 206, 353	131, 476 200, 500	35, 622 49, 279			37, 604 56, 036			34, 335 55, 653			30, 387 60, 839				
Glass containers: Productionthous.gross	211, 764	225, 579	17, 938	20, 213	19, 499	19,073	20, 584	(5)	(5)	20,068	20,092	21, 752	21, 909	23,054	21, 268	
Shipments, domestic, totaldo	204, 093	228, 766	19,074	19,746	21, 123	25, 647	25, 451	(5)	(5)	17,146	18,666	20, 017	21, 322	r23, 576	20, 188	
General-use food:	21, 605	23, 631	2,906	2, 251	1,700	2,204	2, 260	(5)	(5)	1,591	1,930	1,886	2, 365	73,473	2,909	
Narrow-neck fooddo	52,168	57,852	4, 893	5, 521	5, 633	6,887	6, 579	(5)	(5)	3, 693	4,066	4, 524	4,864	7 5, 826	4, 757	
	27, 098	38, 185	2,628	2,963	3,728	5, 108	3, 694	(5)	''	3, 755	3, 980	4, 519	4, 684	4,387	3,606	
Beveragedo Beer bottlesdo Liquor and winedo	38, 895 17, 608	44, 501 19, 459	3, 511 1, 598	3, 209 1, 915	3, 559 2, 137	4, 153 2, 198	5, 040 2, 276	(5) (5)	(5) (5) (5)	3, 798 1, 304	4, 331 1, 323	4, 577 1, 465	4, 983 1, 349	7 4, 781 7 1, 591	4,080 1,650	
Medicinal and toiletdo Chemical, household and industrialdo Dairy productsdo	39, 766 5, 812 1, 141	38, 516 5, 664 958	2,993 459 86	3,362 445 80	3,768 510 88		4, 898 608 96	(5) (5) (5)	(5) (5) (5)	2, 657 284 64	2, 638 356 42	2, 649 339 58	2, 696 324 57	7 3, 065 7 387 7 66	2, 770 353 63	
Stocks, end of perioddo	30,084	22, 546	31, 201	31, 515	29, 394	22, 546	17, 568	(5)	(5)	16,304	18,407	19, 936	20, 324	r 19, 594	20, 451	
GYPSUM AND PRODUCTS (QTRLY)	İ	1												ĺ		
Crude gypsum, total: Importsthous. sh. tons_ Productiondo	5, 479 9, 647	4,722 9,393	1, 442 2, 724						1, 069 2, 233			1,402 2,582				
Calcined, production, totaldo	8, 434	7, 879	2,364						1,923			2, 155				
Gypsum products sold or used, total:	,,,,,,	1,510	,			,			,							ŀ
Uncalcined usesdo Industrial usesdo Building uses:	4, 693 322	4, 511 293	1, 333 72		1				866 73			1,487 78				
Plasters: Base-coatdo	680	561 813	163 238		.	- 118 189			130 184			137 196				
All other (incl. Keene's cement)do	899	1	1			190			226			249				
Lath mil. sq. ftdodoAll otherdo	1,079 7,084 228	7, 089 243	2, 268 72		-	- 1,560			1, 771							
			Т	EXT	LE I	PROD	UCTS	}								
WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills:	10.05	11.000	1,,,,,,,	051	000		1,,,,,,	983	953	1 1, 136	939	932	1 888	907		
Production, total Qmil. linear yd_ Cottondo	8,866	11, 983 8, 263	1 781	971 656	969 649	1 753	11, 154	651	621	1 738	604 315	592 320	1 558	573 317		
Manmade fiberdo		3, 493	1	299	306	ļ	1 383	314	313	1 373	İ	1				
Stocks, total, end of period \circ \circ do Cotton	766	1, 317 837 465	845	1,338 849 475	1, 330 850 466	837	1, 287 821 451	1, 270 811 443	1, 240 784 440	1, 223 769 437	1, 225 775 435	1, 250 778 457	1, 228 748 466	1, 235 756 466		
Orders, unfilled, total, end of period 9 ¶do		3, 190		2, 957	3, 202	3, 190	3, 047	2, 860	2, 814 1, 666	2, 836 1, 670	2,892	2,948		2,901		
Cottondo Manmade fiberdo	2, 408 746	2, 060 1, 045		1, 941 944			1, 915 1, 036	1, 734 1, 032	1,666 1,054	1, 670 1, 069	1,651 1,142	1, 608 1, 241		1, 596		
COTTON																
Cotton (exclusive of linters):																
Production: Ginnings△thous. running bales.	9, 562	7, 435	1,013	3,289	6, 320	26,932	3 7, 264		47,435				_ 7	374	1, 416	5
Crop estimate, equivalent 500-lb. bales thous. bales	9,575	7, 455							4 7, 455					-		610
Consumption do Stocks in the United States, total, end of period	1	9, 215				1	1 880	1	721	1 839	692	682		665	649	1
Domestic cotton, total thous, bales_	20, 265	14, 472	17,632	16,620	15, 614	14,472	13, 135	11,971	10,826	9, 660 9, 594	8, 588 8, 529	7, 633 7, 580	6,402	16, 517	15,711	
On farms and in transitdo_ Public storage and compressesdo Consuming establishmentsdo Foreign cotton, totaldo_	1, 121 17, 639 1, 426	1, 509 11, 369 1, 594	6, 920 9, 157 1, 555	5, 423 9, 790 1, 406	2, 554 11, 613 1, 447	1,509 11,369 1,594	1,311 10,073	1,137 8,970 1,864	955 7, 916 1, 956	660 6,810	5, 813 2, 087 59	5, 037 1, 927	300 4, 277 1, 825	11, 085 3, 777	10, 339 3, 856 1, 516	
r Revised I Data cover 5 weeks; other mont							-		ting and					, 50	. 01	

On farms and in transit. do 1,121 1,509 6,920 5,423 2, Public storage and compresses. do 17,639 11,369 9,157 9,780 11, Consuming establishments. do 1,426 1,581 1,555 1,406 1, Foreign cotton, total. do 79 91 64 84 1,555 1,406 1, Foreign cotton, total. do 79 91 64 84 1,555 1,406 1, Foreign cotton, total. do 79 91 64 84 1,555 1,406 1, Foreign cotton, total. do 1,426 1,594 1,555 1,406 1, Foreign cotton, total. do 1,426 1,594 1,555 1,406 1, Foreign cotton, total. do 1,426 1,594 1,555 1,406 1, Foreign cotton, total. do 1,426 1,594 1,555 1,406 1,594 1,594 1,595 1,406 1,594 1,595 1,406 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,595 1,406 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,406 1,594 1,594 1,595 1,594 1,594 1,595 1,594 1,594 1,594 1,595 1,594 1,595 1,594 1,594 1,595 1,594 1,594 1,595 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,594 1,5

toweling, and blanketing, and billed and held stocks of denims.

¶Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

△Total ginnings to end of month indicated, except as noted.

Inless otherwise stated, statistics through 1966	1966	1967		19	67						19	68				
and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	Anı	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.
		TE	XTII	E PR	RODU	CTS-	-Cont	tinue	1							
COTTON—Continued									· .							
cotton (exclusive of linters)—Continued Exports	3, 597 100 1 20. 6 1 22. 1 1, 366 1, 419	3, 973 169 3 25. 4 3 24. 8 1, 080 977	277 52 21.3 23.2 297 33	275 25 27. 3 23. 4 84 92	298 17 30. 5 25. 0 81 146	331 10 27. 6 27. 0 2 98 122	474 10 22. 4 26. 2	447 3 19.9 25.4 84 98	436 3 19.4 25.2 85 83	406 3 19. 6 25. 1 2 108 62	383 3 21. 1 24. 9 90 41	277 2 20.8 24.8 92 27	357 2 20. 0 24. 9 2 95 20	213 20 26. 0 25. 0 77 20	262 44 26. 2 25. 0 91 42	26. 24.
Stocks, end of perioddo	725	617	r 547	538	595	617	18	614	595	549	492	435	364	300	249	
COTTON MANUFACTURES pindles activity (cotton system spindles): Active spindles, last working day, totalmil_ Consuming 100 percent cottondo Spindle hours operated, all fibers, totalbil_ Average per working daydo Consuming 100 percent cottondo	19. 5 15. 1 132. 1 . 509 102. 4	20. 0 14. 4 126. 2 . 486 94. 4	20. 0 14. 7 2 12. 0 . 481 2 8. 8	20. 1 14. 7 10. 3 . 513 7. 4	20. 1 14. 5 10. 2 . 511 7. 3	20.0 14.4 211.6 .465 28.3	20.1 14.2 2 12.7 .508 2 8.9	20. 1 14. 1 10. 4 . 519 7. 2	20.1 14.0 10.3 .516 7.2	20. 1 13. 8 2 12. 5 . 501 2 8. 5	20. 1 13. 7 10. 3 . 516 7. 0	20. 1 13. 6 10. 3 . 513 6. 8	20. 2 13. 6 2 10. 5 . 419 2 6. 8	20. 2 13. 5 10. 1 . 504 6. 6	20. 2 13. 4 10. 0 . 499 6. 5	
Cotton yarn, price, 36/2, combed, knitting, natural stock\$ per lb.	. 949	. 942	. 925	. 927	. 960	1.026	1. 081	1. 085	1.070	1.065	1.040	1, 040	1.040			
Cotton cloth: Cotton broadwoven goods over 12" in width: Production (gtrly.)nil. lin. yd.	8,840	8, 280	1,897		_	2,032			2, 035			1, 924				
Orders, unfilled, end of period, as compared with	18. 4	15. 4	13. 5	13. 3	14. 5	15. 4	13. 9	12. 2	12. 1	12.7	12. 3	12. 1	16. 8	12. 4	9. 7	
Inventories, end of period, as compared with avg. weekly productionNo. weeks' prodRatio of stocks to unfilled orders (at cotton	4. 5	5. 2	5. 1	5. 0	5.0	5.2	5. 1	5.0	4.9	5. 2	5. 2	5. 3	6.8	5.4	5.3	
mills), end of period, seasonally adjusted	. 25	. 35	. 37	.38	.34	. 35	. 37	.42	. 42	. 41	. 42	. 42	. 40	. 42	. 44	
Mill margins:* Carded yarn cloth averagecents per lb Combed yarn cloth averagedo Blends (65% polyester-35% cotton)do	4 41. 95 4 95. 74 4 63. 29	37. 75 75. 60 54. 47	36. 64 73. 66 55. 72	35. 75 72. 52 62. 68	33. 43 68. 50 66. 85	32, 36 80, 98 69, 32	33. 72 83. 82 71. 92	35. 36 86. 41 73. 54	36. 13 90. 48 65. 97	36. 77 91. 98 63. 25	37. 30 92. 91 63. 85	37. 73 94. 40 62. 84	38.00 7 90.13 63.69	37.85 90.58 64.04	38. 10 91. 72 62. 24	39. 93. 60.
Prices, wholesale: Print cloth, 39 inch, 68 x 72cents per yard_ Sheeting, class B, 40-inch, 48 x 44-48do	18. 7	5 18. 4	16. 3 18. 3	16.3 18.3	16, 5 18. 5	17. 0 19. 0	17. 0 19. 0	17. 0 19. 0	17. 0 19. 0	17.0 18.9	17.0 18.9	17. 0 18. 4	17. 3 18. 4			
MANMADE FIBERS AND MANUFACTURES iber production, qtrly. total	3, 860. 1 799. 8 659. 2 1, 164. 7	3, 980. 6 734. 7 603. 4 1, 213. 9	962. 0 175. 3 129. 4 296. 2			1, 149. 2 205. 9 181. 7 334. 3			1,209.6 198.3 183.3			1,225.7 183.3 176.7 406.5				
Staple, incl. tow do— Textile glass fiber do—	904. 0 332. 4	1, 119.8	286. 1 75. 0			344.9 82.4			365. 8 89. 0			359. 8 99. 4				
Exports: Yarns and monofilaments thous. lb. Staple, tow, and tops do mports: Yarns and monofilaments do Staple, tow, and tops do	98, 722 55, 522 16, 571 177, 570	6 88, 831 78, 293 28, 194 6 149, 672	6, 693 5, 974 2, 305 11, 982	9, 368 5, 071 2, 535 14, 314	7, 865 6, 363 3, 942 14, 029	8, 782 5, 910 3, 065 14, 972	8, 155 6, 077 4, 978 22, 598	8, 661 8, 445 4, 456 19, 519	7, 205 7, 944 3, 953 20, 668	7, 910 9, 100 4, 579 20, 250	8, 156 12, 338 5, 921 16, 848	8, 011 9, 134 5, 650 14, 474	8, 516 9, 381 5, 584 15, 165	8, 509 8, 583 5, 485 17, 480	6, 124	
tocks, producers', end of period: Filament yarn (rayon and acetate) mil. lb	67. 3 70. 1	51. 7 43. 8	58. 4 55. 5			51. 7 43. 8			40.7 51.3			33. 9 47. 2				
Noncellulosic fiber, except textile glass: Yarn and monofilamentsdo Staple, incl. towdo Textile glass fiberdo	150. 2 129. 8 42. 5	138. 7 142. 4 40. 4	155. 9 132. 1 43. 4			138. 7 142. 4 40. 4			134. 9 160. 4 37. 3			154. 0 159. 5 41. 7				
Prices, manmade fibers, f.o.b. producing plant: Staple: Polyester, 1.5 denier\$ per lb	. 80	. 66	. 62	. 62	. 62	. 60	. 61	. 61	. 61	. 61	. 61	. 61	. 61			
Yarn: Rayon (viscose), 150 denierdo Acrylic (spun), knitting, 2/20,3-6 D*_do	. 80 1. 58	. 81 1. 52	. 81 1. 53	. 81 1. 53	. 81 1. 46	. 81 1. 41	. 81 1. 41	1.41	. 82 1. 4 2	. 84 1. 42	. 84 1. 43	1. 43	. 87 1. 43			
Vanmade fiber and silk broadwoven fabrics: Production (qtrly.), total?	4, 234. 1 1, 612. 5 735. 0 335. 4	4,236. 1 1,625. 6 761. 1 317. 5	999. 0 375. 4 171. 6 76. 8			1,175.8 440.5 207.3 78.8			1,283.4 465. 4 210. 4 86. 5			1, 317. 5 465. 8 209. 0 87. 9				
mil. lin. yd Rayon and/or acetate fabrics and blends	1, 907. 7	1,979.8	473.0			563. 2			648.2			679.8				
Polyester blends with cottondo Filament and spun yarn fabrics (combinations and mixtures) mil. lin. yd	623. 6 1, 051. 2 479. 4	600. 2 1,163. 6 411. 6	134. 5 280. 6 99. 5			159. 5 338. 6 110. 5			176. 6 413. 2 112. 7			174. 5 435. 9 115. 9				
wool																
Vool consumption, mill (clean basis): Apparel classmil. lb Carpet classdo Vool imports, clean yielddo Duty-free (carpet class)do Vool prices, raw, clean basis, Boston: Good French combing and staple:	266. 6 103. 6 277. 2 114. 6	228. 7 83. 9 187. 3 78. 2	² 20.8 ² 8.5 17.7 7.2	16.7 7.3 13.9 6.6	17.5 6.8 16.9 8.7	² 20. 2 ² 9. 1 19. 0 9. 3	² 22. 7 ² 9. 0 24. 0 12. 3	19. 7 7. 5 23. 5 9. 0	19. 4 7. 2 21. 7 7. 7	² 24. 9 ² 8. 8 22. 8 10. 0	19. 3 7. 2 21. 2 8. 2	19.8 7.2 19.0 10.3	² 19. 9 ² 7. 4 25. 3 14. 0	18. 3 7. 3 19. 2 9. 7	20. 6 12. 5	
Graded territory, fine\$ per lb_Graded fleece, 3% blooddoAustralian, 64s, 70s, good topmakingdo	1. 349 1. 171 1. 259	1. 215 . 910 1. 153	1, 225 .838 1, 125	1. 225 . 825 1. 125	1. 177 . 825 1. 125	1.165 .835 1.162	1.165 .825 1.175	1. 165 . 825 1. 175	1. 178 . 825 1. 175	1. 190 . 825 1. 175	1. 208 . 820 1. 175	1. 220 . 820 1. 175	1. 220 . 820 1. 175	1. 220 . 850 1. 175	1. 210 . 840 1. 175	1, 21 , 86 1, 19
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price1957-59=100 Wool broadwoven goods, exc. felts:	108. 2	92.6	90.0	89.4	88. 2	87.8	87.8	88. 8	89.9	90.2	90.7	90.7	91.0			i
Production (qtrly.)mil. lin. yd			52.7													

r Revised. ¹ Season average. ² For 5 weeks, other months, 4 weeks. ³ Season average to Apr. 1, 1968. ⁴ Average for Aug.–Dec. ⁵ For ten months. ⁶ Revised total; revisions not distributed by months. ⁷ Beginning July 1968, average omits one cloth; July 1968 margin comparable with earlier data, 95.52 cents per pound. ⁹ For the period Sept. 1967–Feb. 1968, 14 markets; beginning Mar. 1968, 12 markets.

*New series. Beginning Aug. 1966, mill margins refer to weighted averages of over 70 types of unfinished carded yarn cloths and to simple averages of 7 or 8 combed yarn cloths and of 3 polyester-cotton blends; no comparable data prior to Aug. 1966 are available. Spun yarn price (BLS) available beginning Jan. 1965.

§ Includes data not shown separately.

Jnless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967	1966	1967	,	19	U#				i I	1	19	100				
edition of BUSINESS STATISTICS	Anr	nual	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct
		TE	XTIL	E PR	ODU	CTS-	-Cont	tinue	d							
APPAREL									-							
Iosiery, shipments thous. doz. pairs	210, 425	223,482	18,927	20,203	19,873	15,371	16, 671	18, 197	19, 151	17, 107	18, 022	19, 828	18, 331	19,858	19, 536	
Suitsthous. unitstodo	20, 412 4, 055	18, 904 3, 812	1, 649 290	1, 774 345	1,840 335	1, 603 269	1,894 311	1,716 290	1, 848 297	1, 854 365	1,810 426	1, 783 363	1, 272 318	1,856 408		
Coats (separate), dress and sportdo Trousers (separate), dress and sportdo Shirts (woven fabrics), dress and sport	13, 344 143, 852 24, 932	12,659 133,758 25,985	1,104 11,337 2,087	1,116 11,624 2,417	1, 159 11, 594 2, 288	995 9, 919 1, 846	1, 244 11, 738 1, 918	1, 151 12, 838 2, 201	1, 188 13, 237 2, 170	1, 263 13, 799 2, 118	1, 256 14, 841 2, 109	1, 172 13, 828 2, 061	793 12, 079 1, 716	1, 211 14, 632 1, 964		
Work clothing: Dungarees and waistband overallsdo Shirtsdo	6, 106 4, 081	7,042 3,777	709 303	642 308	490 307	584 272	480 275	569 303	579 308	514 295	555 268	660 265	416 214	544 253		
Women's, misses', juniors' outerwear, cuttings: Coatsthous. units. Dressesdo Suitsdo	23, 999 273, 491 11, 292	21, 202 283, 398 8, 446	2,090 20,956 547	2,177 22,882 698	2, 148 22, 119 728	1, 543 18,962 630	1,770 24,379 847	2, 098 25, 047 989	1, 449 27, 376 1, 060	1, 209 28, 394 622	1,588 24,049 526	1,749 21,034 643	r 1, 865 r 19, 136 r 659	2, 102 21, 097 651		
Blouses, waists, and shirtsthous. dozto		14, 061 8, 579	1, 145 687	1,356 754	1,152 578	867 398	1,157 522	1, 336 628	1, 466 660	1, 410 714	1, 455 649	1, 271 742	7 1, 142 7 854	1, 195 786		
		TF	RANSI	PORT	ATIO	N E()UIP	MENT	Γ							
AEROSPACE VEHICLES																
Orders, new (net), qtrly. total	16, 351	26, 503 18, 193 24, 029 23, 444 16, 334	6, 798 4, 648 6, 160 5, 682 3, 985			5,550 6,813 6,666			rt 6, 321			6, 712 3, 798 6, 127 6, 405 4, 141				
Backlog of orders, end of period ♀do	27, 547	30, 936	29,921			30, 936			r130,262			30, 569				-
U.S. Governmentdo Aircraft (complete) and partsdo Engines (aircraft) and partsdo	15,711 14,655 3,824	17, 950 16, 401 4, 252	16,758 15,708 4,487						r116,057 r116,813 r1 4, 192							
Missiles, space vehicle systems, engines, propulsion units, and parts	4,510 2,492	5, 704 2, 810	5, 104 2, 595			5, 704 2, 810			ri 4, 708			3, 982 2, 849		•••••		
$ \begin{array}{llllllllllllllllllllllllllllllllllll$	2, 087. 0 43, 983 553. 7	2, 981. 5 56, 739 786. 5	243. 2 4, 531 85. 6	273. 2 5, 239 48. 7	296. 6 5, 367 95. 2	381. 2 6, 645 95. 3	337. 9 6, 043 127. 5	354. 6 6, 359 145. 6	357. 0 6, 671 78. 7	373. 4 6, 858 115. 4	391. 4 6, 931 130. 2	339. 5 5, 831 125. 8	7 406. 8 7 6, 931 117. 6	346. 7 6, 105 121. 7	94, 1	
MOTOR VEHICLES						:							ļ			
Factory sales, total thous Domestic do Passenger cars, total do Domestic do Trucks and buses, total do Domestic do	8, 598. 3 8, 336. 9 1, 731. 1	8,976.2 8,484.6 7,436.8 7,070.2 1,539.5 1,414.4	710. 5 670. 3 601. 0 570. 6 109. 5 99. 7	751. 9 706. 9 645. 4 608. 8 106. 5 98. 1	807. 7 761. 8 683. 0 645. 2 124. 7 116. 5	957. 8 903. 9 813. 9 768. 5 144. 0 135. 4	937. 5 889. 3 787. 0 747. 2 150. 4 142. 1	847. 6 801. 4 703. 2 668. 2 144. 3 133. 2	968. 0 917. 7 800. 7 764. 0 167. 3 153. 7		1, 103. 5 1, 051. 6 916. 9 876. 2 186. 6 175. 4	990. 1 945. 8 813. 7 781. 6 176. 4 164. 3	773. 1 744. 8 624. 6 605. 4 148. 5 139. 4	292. 1 274. 7 193. 1 182. 6 99. 0 92. 1	2 844. 7 2 679. 5 2 165. 2	2 0
Exports: Passenger cars (new), assembleddo To Canada*do Trucks and buses (new), assembleddo		280. 58 236. 64 82. 24	21. 56 17. 87 5. 27	25. 76 22. 47 5. 09	26. 74 22. 58 5. 16	37. 13 31. 61 6. 15	35. 09 29. 90 5. 99	29. 34 25. 29 7. 29	30. 92 27. 99 7. 63	29, 90 25, 65 8, 40	30, 19 27, 62 7, 82	26. 12 23. 22 6. 84	15. 35 13. 63 6. 07	8. 29 6. 86 5. 41	27, 71 23, 60 8, 84	
mports: Passenger cars (new), complete unitsdo From Canada*do Trucks and buses, complete unitsdo	165. 36	1, 020. 62 323. 55 75. 07	68. 97 25. 41 5. 58	98. 07 33. 79 5. 07	100. 48 27. 37 3. 13	110. 67 40. 71 8. 88	145, 98 48, 28 9, 23	121. 37 31. 22 9. 74	34. 12	117. 33 34. 32 6. 20	157. 10 49. 07 6. 93	139. 11 50. 91 9. 93	139, 32 32, 25 8, 70	97. 25 13. 68 3. 58	42, 57	
chipments, truck trailers: Complete trailers and chassis	75, 527	96, 539 59, 147	7,871 4,619	8, 787 5, 549 1, 787	7, 884 5, 161	7, 209 4, 757 1, 447	7, 839 5, 028 2, 063	8, 881 5, 713 2, 192		9, 814 5, 899 2, 165	10,918 7, 188 1, 956	8, 942 5, 676 2, 532	5, 529	r 6, 43 9	8, 785 5, 757 3, 703	
Registrations (new vehicles): Passenger cars thous Foreign cars do Trucks (commercial cars) do	3 658.1	27, 497 3 8,357.4 3 779. 2 3 1,518.4	1,869 550.2 68.9 120.0	710. 1 74. 2 116. 9	2, 326 643. 0 64. 5 107. 2	737. 9 67. 1 121. 4	a657.9 a62.5 a118.5	a604.6 a62.1 a110.9	725. 0 75. 5 131. 7	7 859. 4 a 82. 4 a155. 8	7 824. 3 a 78. 4 a146. 4	7 800. 6 a 78. 0	r 872. 0	7 744. 4 a 81. 7	705, 3 94, 7 148, 5	
RAILROAD EQUIPMENT	1, 010. 1	1,010.1	120.0	110.5	101.2	121.1	110.0	-110,0	101.1	100.0	110.1	110.2	100.12			
Freight cars (ARCI): Shipmentsnumber_ Equipment manufacturers, totaldo Railroad shops, domesticdo	67,944	83, 095 64, 775 18, 320	6, 262 4, 344 1, 918	6, 039 4, 291 1, 748	5, 122 3, 958 1, 164	5, 483 3, 987 1, 496	4, 717 3, 875 842	5, 754 4, 358 1, 396	5, 712 3, 978 1, 734	5, 774 3, 395 2, 379	4, 994 2, 906 2, 088	4, 408 2, 728 1, 680	3, 499 2, 476 1, 023	3, 760 2, 488 1, 272	4, 448 3, 062 1, 386	1
New orders do Equipment manufacturers, total do Railroad shops, domestic do	99, 828 73, 185	53, 703 38, 468 15, 235	4, 608 3, 948 660	2, 378 2, 352 2, 352	6, 209 3, 365 2, 844	8, 209 4, 450 3, 759	4, 548 3, 418 1, 130	5, 527 2, 727 2, 800	3, 860 3, 380 480	3, 294 2, 502 792	4, 057 2, 686 1, 371	3, 233 3, 197 36	r 2, 790 r 2, 587 203	3, 156 3, 033 123	4, 423 4, 323 100	
Unfilled orders, end of period	56, 618 40, 426	24, 917 14, 276 10, 641	24,819 16,306 8,513	21, 082 14, 311 6, 771	21, 828 13, 730 8, 098	24, 917 14, 276 10, 641	24, 893 14, 024 10, 869	24, 742 12, 469 12, 273	22, 933 11, 894	20, 364 10, 862 9, 502	19, 281 10, 496 8, 785	17, 810 10, 969 6, 841	16, 948 10, 977 5, 971	16, 261 11, 439 4, 822	16, 229 12, 693 3, 536	
Freight cars (revenue), class 1 railroads (AAR); Number owned, end of periodthous Held for repairs, % of total owned	1, 497	1, 482 5. 1		1, 493 5. 3	1, 492 5. 2	1, 482	1,480 5.3	1, 478 5. 3	1, 478 5. 2	1, 476 5. 2	1, 473 5. 2	1,473 5.2	1,470 5,2	1, 467 5. 4	1,466 5.4	
Capacity (carrying), aggregate, end of period mil. tons. Average per car tons.	91.58 61.19	93. 16 62. 85		93, 54 62, 64	93. 60 62. 74	93.16 62.85	93.71 63.33	93. 41 63. 18	93. 55 63. 30	93. 57 63. 40	93. 62 63. 55	93. 80 63. 66	93. 72 63. 75	93. 68 63. 84	93. 66 63. 90	

Revised. ¹ Beginning 1st quarter 1968, value of new orders and backlog refers to orders on a funded order basis for Government contracts and on binding legal documents (or equivalent) for commercial business. Revised 4th quarter 1967 figures, comparable with funded data beginning 1st quarter 1968 (mil. dol.): Total net new orders, 7,244; total backlog, 29,339. ² Preliminary estimate of production. ³ Annual total includes revisions not distributed by months. ^a Omits data for 1 State.

[©] Total includes backlog for nonrelated products and services and basic research.

⊕ Data include military-type planes shipped to foreign governments. *New series; source, Bureau of the Census. ⊙ Courtesy of R. L. Polk & Co.; republication prohibited. §Excludes railroad-owned private refrigerator cars and private line cars.

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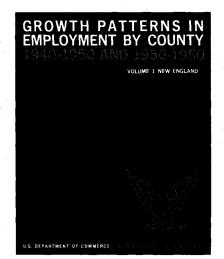
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