## SURVEY OF CURRENT BUSINESS



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## CONTENTS

## THE BUSINESS SITUATION

Reconciliations of Major Statistical Series
Recent Financial Developments
Recent Trends in Automobile Sales
Recent Developments in Inventory-Sales Ratios
First Quarter Foreign Trade
Balance of Payments-additional data for Table 9-U.S. International Transactions, by Areas

National Income and Product Tables
Alternative Estimates of Corporate Depreciation and Profits, 1965-73

International Travel and Passenger Fares in the U.S. Balance of Payments: 1973
U.S. Multinational Companies: Profitability, Financial Leverage, and Effective Income Tax Rates

This month's issue of the SURVEY OF CURRENT BUSINESS appears in two parts. This volume is Part I. Part II, which will be released at a later date, will contain data on local area personal income.

CURRENT BUSINESS STATISTICS


Subject Index (Inside Back Cover)


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## the BUSINESS SITUATION

RREVISIONS in the first quarter national income and product accounts are small. The profile of the economy as depicted by the preliminary figures published last month remains unchanged. The steep decline in the real volume of GNP is traceable to automobile production and residential construction, and to segments of the economy other than automobiles directly affected by the oil crisis. When these components are subtracted from total GNP, the remainder is seen to have changed little from the fourth quarter. This is apparent whether GNP is viewed as a sum of final demands for GNP or as a sum of economic sectors that contribute to its production.

Measured by the price deflator for GNP, inflation last quarter rose to a two-digit figure. Much of the acceleration was related to the oil crisis. Apart from the prices of energy products, inflation proceeded at a somewhat lower and steadier rate.

## First quarter corporate profits

Preliminary estimates of corporate profits round out the view of the economy provided by the accounts. These estimates will be revised next month. The first quarter increase was entirely in inventory profits. These stem from preponderant business accounting methods, which do not expense the full replacement cost of inventories used up or sold when prices are rising. If inventories are expensed at full replacement cost-as they are in the national income and product accounts, by the use of a method that is the same as the last-in first-out method if the physical volume of inventories is rising-total profits declined frnm the fourth quarter of 1973.
This - ine was confined to nonfinancial c porations and occurred in wite of a large increase in oil profits,
including profits from domestic operations as well as profits of foreign branches of domestic corporations and dividends received from foreign subsidiaries (these figures are subject to an unusually wide margin of error.) The profits decline was concentrated in the automobile industry, but extended to other manufacturing industries, mainly those producing durable goods. Profits were lower also in several industries in the transportation, communication, and public utility groups.

## Recent developments

Monthly indicators that are now available for April do not cover a large enough area of the economy to permit a comprehensive assessment that goes beyond that based on the first quarter accounts.

Total employment dropped a bit, but the unemployment rate was steady, because-following a prolonged period of employment growth and a few months of stability-the reduction in employment was accompanied by a comparable reduction in the labor force. Personal income increased a little more than in March and industrial production turned up after declining for several months. A pickup in the automobile industry was an important factor in both cases, and also in the April increase in retail sales. The rise in the average of wholesale prices moderated because of a reduction in food prices; industrial prices continued to rise at about the recent pace in spite of a deceleration in the rise of the price of petroleum and other energy products.

The rapid rise in short-term interest rates of all kinds continued in April. The rise, which started in late February and was largely unexpected, was due to several factors. It is not possible to sort out their relative importance;
but inflation was, in one way or another, an element in most of them. Buoyant demand for bank loans (the causes of which, in turn, are extraordinarily difficult to trace) undoubtedly was a major determinant. Higher interest rates abroad may have exerted an upward pull on domestic rates. The end of the oil embargo may have affected interest rates through the anticipation of higher production, sales, and demand for loanable funds. The strength of current-dollar business investment may have had a similar effect. Tighter monetary policy-actual and anticipatedprobably played a major role.

In order to shield the housing market from possible consequences of the rise in rates, the Administration adopted a number of measures-including measures to strengthen the capacity of the saving and loan associations and mutual savings banks to extend credit, to support the secondary mortgage market, and to alleviate the impact of a rise in interest rates on monthly mortgage payments. An authoritative assessment of the quantitative effect of these measures is not available at this time.
The following sections try to shed light on aspects of the business situation that are of particular interest: First, two special tables are presented which help to analyze recent changes in consumer prices and wage rates. These are followed by brief discussions

The May issue of the Survey usually carries BEA's annual estimate of personal income in standard metropolitan statistical areas (SMSA's). This year, estimates of income in non-SMSA counties are being added. To make room for the new information, the estimates will be published separately as Part II of the May issue.
of financial developments, the automobile market, inventory-sales ratios, and foreign trade.

## Reconciliations of Major Statistical Series

BEA has completed studies of the sources of difference between the two principal measures of prices paid by consumers and between two principal measures of wage rates. Table 1 shows the sources of difference for the last five quarters between quarterly changes in the implicit price deflator for personal consumption expenditures (PCE) and changes in the consumer price index (CPI). Table 2 shows the sources of difference between quarterly changes in compensation per man-hour and in average hourly earnings in the private nonfarm economy. In some instances, the tables provide only approximate measures of the difference arising from a specified source. Further work is planned to refine them.

In the first and third quarters of 1973, the CPI registered larger increases than did the implicit price deflator for PCE. In the first quarter of 1974, the implicit price deflator registered a larger increase than the CPI. The difference in the first quarter of 1973 was largely due to the contribution of shifting weights in the implicit price deflator. The difference in the third quarter was largely due to items included in the CPI, particularly homeownership costs, which are not included in the implicit price deflator. In the first quarter of the current year, the difference was due to the inclusion of non-CPI items in the implicit price deflator.

Compensation per man-hour increased more than average hourly earnings in three of the last five quarters. Step-ups in employer contributions for social insurance, part of supplements which is included in employee compensation but not in hourly earnings, were the largest source of the first quarter differences. Differences in coverage in the two series as shown in line 3 of table 2 were the source of the larger increase in compensation per man-hour than in average hourly earnings in the fourth quarter of 1973. These also were the main source of the smaller increase in compensation per man-hour than in
average hourly earnings in the second quarter.

## Implicit price deflator for PCE and the CPI

Table 1 shows the major sources of difference between quarterly changes in the implicit price deflator for PCE and the CPI which is prepared by the Bureau of Labor Statistics (BLS). The table lists the contributions to the difference in the two indexes that arise from shifting weights in the implicit price deflator, from different weights assigned to CPI components common to the two indexes, and from components that are not common to the two indexes. CP1 components are used to deflate roughly 90 percent of total PCE. The remainder of PCE is deflated largely by components from the BLS wholesale price index and the U.S. Department of Agriculture series of prices paid by farmers, family living items.

The implicit price deflator for PCE (obtained as the ratio of PCE in current prices to PCE in constant 1958 prices) is a weighted average of the price indexes used to deflate the components of PCE; the implicit weights are expenditures in the current quarter valued in prices of the base year, 1958.

The quarter-to-quarter change in the implicit price deflator reflects the effect of changes in expenditure patterns between the two quarters in addition to the effect of changes in prices. Line 2 shows the contribution of thes shifting weights to the differences in the two indexes. Removal of the weight shifts yields the change in the PCE chain price index, in which price changes are weighted by expenditures in the first of the two quarters involved in the change valued in prices of the base year, 1958.
The weights applied to the components of the CPI in the PCE chain price index differ from the weights of those components in the CPI. Most differences arise because (1) the weights in the PCE chain price index are expenditures in the prior quarter while those in the CPI are expenditures in 1960-1961 and (2) the weights in the PCE chain price index are consumption expenditures of all persons (including nonprofit institutions) while those in the CPI are expenditures of urban wage earners and clerical workers, including families and single individuals. The most important differences in weighting are shown below. Line 4 shows the contribution of the differences in weights.

Table 1.-Reconciliation of Changes in the Implicit Price Deflator for Personal Consumption Expenditures and Consumer Price Index, Seasonally Adjusted, Quarterly, 1973 I1974 I

|  | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | I | II | III | IV | I |
| 1. Implicit price deflator for personal consumption expenditures (percent change at annual rate) | 5.1 | 8.1 | 6.9 | 9.9 | 13.1 |
| 2. Less: Contribution of shifting weights | -1.3 | . 1 | . 2 | 1.4 | -. 4 |
| New cars, domestic. | -. 8 | . 1 | . 1 | 1.0 | . 3 |
| Fuel and ice--- | -. 1 | -. 0 | -. 0 | . 1 | $-4$ |
| Gasoline and oil Other items....- | -. 3 | -. 0 | -. 0 | . 2 | - 1 |
| 3. Equals: Chain price index for PCE (percent change at annual rate) ..........- | 6.4 | 8.0 | 6.7 | 8.5 | 13.5 |
| 4. Less: Contribution of difference in weights of items common to the implicit price deflator for PCE and the CPI | -. 2 | . 0 | -1.0 | $-1.1$ | -. 5 |
| Food away from home | $-.1$ | $-.2$ | -. 3 | -. 5 | -. 2 |
| Food at home. | $-1.0$ | -. 8 | -1.2 | -. 7 | -. 9 |
| Rent...... | . 6 | . 5 | . 4 | . 4 | . 5 |
| Automobiles, new | .2 | .3 | . 2 | -. 3 | . 1 |
| Gasoline.... | -. 1 | $-.1$ | . 0 | -. 0 |  |
| Other items. | . 2 | .3 | -. 1 | -. 0 | . 5 |
| 5. Less: Contribution of non-CPI items used to deflate PCE | . 4 | . 4 | -. 1 | - .5 | 1.8 |
| Services furnished without payment by financial intermediaries. Other items. | .2 .2 | .1 .3 | $-{ }^{1}$ | . 4 | 1. 7 |
| 6. Plus: Contribution of CPI items not used to deflate PCE | . 2 | . 5 | 1.5 | . 8 | . 2 |
| Homeownership costs | . 5 | . 3 | 1.1 | 1.5 | 1.4 |
| Automobiles, used.. | -. 2 | . 5 | . 1 | -. 4 | -. 9 |
| Other items.-. | -. 1 | $-3$ | . 3 | -. 3 | -. 5 |
| 7. Equals: Consumer price index (percent change at annual rate) | 6.4 | 8.1 | 9.3 | 9.9 | 12.2 |


| CPI component | CPI | PCE* |
| :---: | :---: | :---: |
| Food away from home. | 4.54 | 2.11 |
| Food at home...... | 17.89 | 12.88 |
| Rent. | 5.50 | 14.92 |
| dutomobiles, new. | 3.18 | 8. 26 |
| Gasoline. | 3.05 | 2.71 |
| Other items. | 41.20 | 48.77 |
| Total as percent of CPI or PCE | 75.36 | 89.65 |

*Weights for the second quarter of 1973.
Line 5 shows the contribution of the non-CPI information used in deflating PCE. In addition to the non-CPI price information described above, this line shows the contribution of the deflator for services furnished without payment by financial intermediaries, an imputed transaction in PCE which has no counterpart in the CPI.
Line 6 shows the contribution of components of the CPI that are not used in deflating PCE. Homeownership costs as measured in the CPI include such items as the sales price of houses, real estate taxes, and mortgage interest costs. PCE excludes homeownership costs and imputes a rental payment for owner-occupied housing, which is deflated by the CPI rent index. The CPI used-car index measures the gross price of used cars, while PCE includes only the dealer's markup on used cars.

## Compensation and average earnings

Table 2 shows the major sources of difference between quarterly changes in compensation per man-hour and average hourly earnings in the private nonfarm economy.

Compensation per man-hour (line 1) is prepared by the Bureau of Labor Statistics (BLS) and is based on the employee compensation series shown in the quarterly national income and product tables prepared by the Bureau of Economic Analysis (BEA) and on a BLS series on man-hours.

Employee compensation consists of wages and salaries and supplements. The major items in supplements are employer contributions for social insurance and for private pension and health and life insurance plans. BLS adjusts the employee compensation series by
adding an estimate of the labor share of the income of the self-employed. In addition, BLS replaces the BEA estimate of employee compensation in the construction industry with its own estimate.

The man-hours series estimated by BLS covers all employee man-hours paid for, including overtime hours and hours of paid sick, holiday, and vacation time, and man-hours worked by the self-employed and unpaid family workers. The estimates of man-hours for production or related workers in commodity-producing industries and for non-supervisory workers in other industries are the same as those used in the BLS average hourly earnings series.
Average hourly earnings (line 8) are prepared by BLS from data collected monthly on employment, earnings and hours of production and nonsupervisory workers for the pay period including the 12th of the month. Earnings are measured before deduction of social security taxes, withheld income taxes, insurance, etc. Supplements are excluded.
The coverage of average hourly earnings differs from that of the compensation per manhour series in that average hourly earnings exclude employees of private households and government enterprises, unpaid family
workers and the self-employed. The earnings series also excludes nonproduction workers in the commodityproducing industries and supervisory workers in other industries.

Although BLS data on employment, earnings, and hours provide most of the information used by BEA in preparing the quarterly estimates of wages and salaries included in employee compensation, wages and salaries per man-hour (line 4) differs from average hourly earnings (line 8) for several reasons. The effect of the following types of differences are measured in line 5: (1) treatment of supervisory and nonproduction workers, largely in manufacturing; (2) use of non-BLS data for estimating wages in some industries, particularly in services; (3) use of different weighting and seasonal adjustments of the detailed industries; (4) adjustment of the BLS estimates of employment, earnings and hours in the estimation of wages and salaries for months where data for the pay period included in the BLS survey do not appear to represent monthly levels. Line 7 shows the difference which arises because the total average hourly earnings series published by BLS is seasonally adjusted directly, and BEA obtains the total from seasonally adjusted estimates by industry.

Table 2.-Reconciliation of Changes in Compensation Per Man-Hour and Average Hourly Earnings, Private Nonfarm Economy, Seasonally Adjusted, Quarterly, 1973 I-1974 I

|  | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | I | II | III | IV | I |
| 1. Compensation per man-hour, all persons. (percent change at annual rate) | 10.7 | 5.3 | 8.0 | 8.4 | 6.8 |
| 2. Less: Contribution of supplements. | 3.9 | -. 2 | 0 | . 2 | . 9 |
| 3. Less: Contribution of employees of private households and government enterprises, and selfemployed and unpaid family workers_ | . 2 | -1.2 | -. 6 | 1.3 | . 5 |
| 4. Equals: Wages and salaries per man-hour, all employees except private household and government enterprise (percent change at annual rate) | 6.6 | 6.7 | 8.6 | 6.9 | 5.4 |
| 5. Less: Contribution of supervisory and nonproduction workers, non BLS data, and detailed weighting, total. | . 8 | 0 | . 3 | -. 4 | 0 |
| Commodity-producing industries. | -. 3 | . 9 | -. 7 | -. 2 | -. 6 |
| Manufacturing............... | -. 6 | .8 | . 4 | -. 6 | -. 2 |
| Distributive industries. | .2 | -. 7 | $\stackrel{.}{2}$ | -. 2 | 0 |
| Service industries....-. | 1.0 | -. 2 | : 8 | .1 | . 5 |
| 6. Equals: Average hourly earnings, production and nonsupervisory workers, obtained from seasonally adjusted industry components (percent change at annual rate). | 5.8 | 6.7 | 8.3 | 7.3 | 5.4 |
| 7. Less: Contribution of seasonal adjustments by industry . | . 3 | -. 5 | . 1 | . 3 | . 6 |
| 8. Equals: Average hourly earnings, production and nonsupervisory workers (percent change at annual rate). | 5.5 | 7.2 | 8.2 | 7.0 | 4.8 |

## Recent Financial Developments

The anomaly currently prevailing in credit markets-that of enormous business loan demands and escalating interest rates during a period of weak economic activity-can be traced in large part to inflation. Rapidly increasing prices are generating enlarged demand for credit by raising the nominal value of assets typically

CHART 1

## Short- and Long-Term Interest Rates




Data: FRB, HUD, Moody's, Bond Buyer \& Treasury.
NOTE. - Last data plotted are weekly figures through early May.
U.S. Department of Commerce, Bureau of Economic Analysis
financed by borrowing, such as additions to plant and equipment, inventory accumulation, and accounts receivable. Inflation also adds upward pressure to interest rates as lenders raise interest charges to compensate for an expected decline in the real value of their financial assets over time. Credit restraint, the traditional remedy for inflation, combined with large demand for credit, adds to the rise of interest rates in the short run. To judge from recent increases in member bank borrowings and the rapid rise in the Federal funds rate-a target rate for monetary policy-the monetary authorities have recently moved to restrain credit expansion.
From late February to mid-May, short-term interest rates have increased by as much as $31 / 4$ percentage points. The prime business loan rate was raised in seven steps, from 83 percent to $111 / 4$ percent. The escalation of money market rates more than offset the declines that occurred in the 6 months ending in February, and rates currently stand above the record highs of late last summer (table 3). Long-term rates declined a little last fall, then moved higher and were above last summer's levels by late February. Since that time, the rise in most long-term rates has accelerated and most are close to the peaks reached in the spring of 1970.

## Credit demands

Rising interest rates in capital markets are in part reflecting a heavy volume of new security offerings by corporations and State and local governments. As already noted, to a large extent corporate demands stem from rising prices of assets which have to be financed. In part, demand also reflects a scarcity of internal sources of funds. Setting aside such funds that stem from inventory profits because they are matched by corresponding increases in the book value of inventories held, internal sources of funds have been insufficient to finance capital spending (see the April issue of the Survey

Data on the volume of funds raised from sales of corporate securities are available only through February; how-

Table 3.-Changes in Selected Interest Rates
[Percentage points]

|  | $\begin{aligned} & \text { Sept. } 21 \\ & \text { to } \\ & \text { Feb. } 22 \end{aligned}$ | Feb. 22 to May 10 |
| :---: | :---: | :---: |
| Short-term |  |  |
| Prime business loans. | -1. 25 | 2.50 |
| Federal funds. | -1.73 | 2.22 |
| $3-m o n t h ~ T r e a s u r y ~ b i l l s . ~$ | -1.31 | 1. 72 |
| Prime bankers' acceptances..........-- | -2.68 | 2. 92 |
| 4-to-6 month prime commercial paper - | -2.76 | 3.15 |
| 90 -day certificates of deposit............ | -3.01 | 3.28 |
| Long-term bonds |  |  |
|  | . 22 | . 50 |
| U.S. government | . 13 | . 56 |
| Municipal.-..............................-- | . 16 | . 79 |

ever, the indications are that corporate borrowing in the first quarter was a little less than the $\$ 10 \frac{1}{4}$ billion in the fourth, but a little more than in any of the first three quarters of last year. Funds raised from sales of State and local securities amounted to $\$ 6$ billion in the first quarter, as compared with $\$ 61 / 2$ billion in the fourth, but were also larger than in any of the first three quarters of last year. The calendar of forthcoming security offerings of both corporations and State and local governments indicates that borrowing may be larger in the second quarter. However, a number of postponements and reductions in the size of new offerings have recently been announced; this is offsetting some of the increases in borrowing, but it is too early to gauge the impact of this on total borrowing for the quarter.

After slowing appreciably in the second half of last year, particularly after mid-summer, business loans increased $\$ 20.4$ billion at a seasonally adjusted annual rate from December to February and at a record $\$ 61.2$ billion rate from February to April (table 4). Apart from the fact that inflation is swelling the cost of inventory accumulation and other working capital requirements, growth of business loans probably reflected anticipatory demand. Some borrowers apparently felt that the termination of the oil boycott would lead to strong economic expansion, big increases in credit demands and tighter monetary policy and, there fore, feared a shortage of credit availability. Also contributing to the rise in business loan demand, but not necessar-
ily to total demand for short-term credit, was a shift from commercial paper sales to bank borrowing in March and April as the rate on commercial paper was rising faster than the business loan rate. Dealer-placed nonbank commercial paper, which is mainly sold by nonfinancial corporations, declined $\$ 23 / 4$ billion from the end of February to the end of April. That decline followed a $\$ 4$ billion expansion from the end of December to the end of February.

Demand for other than business loans has also been fairly strong thus far this year. However, the borrowing pattern has been mixed: Lending to consumers and security dealers has weakened; real estate and agricultural loans have continued to expand at a steady pace; and loans to nonbank financial institutions have increased substantially. Banks have also added moderately to their holdings of securities in March and April, though much less than in January and February when their reserve positions were more comfortable (table 4).

Table 4.-Changes in Loans and Investments at Commercial Banks
[Billions of dollars: seasonally adjusted annual rate]

|  | 19731 |  |  |  | 1974 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | I | II | III | IV | $\begin{aligned} & \text { Dec. } \\ & \text { to } \\ & \text { Feb. } \end{aligned}$ | Feb. <br> April |
| Total loans and investments. | 108.8 | 73.6 | 64.8 | 28.8 | 93, 6 | 106.8 |
| Loans, | 112.0 | 58.0 | 71.2 | 25.6 | 61.2 | 101.4 |
| Business. | 48.4 | 25.6 | 23.2 | 9.2 | 20.4 | 61.2 |
| Other.- | 63.6 | 32.4 | 48.0 | 16.4 | 40.8 | 40.2 |
| Investments.. | -3.2 | 15.6 | -6.4 | 3.2 | 32.4 | 5.4 |
| ment........ | -6.0 | 4.8 | -21.2 | -12.4 | 15.0 | 2.4 |
| Other........- | 2.8 | 10.8 | 14.8 | 15.6 | 17.4 | 3.0 |

1. Changes are computed from final month of each quarter. Source: Federal Reserve Board.

## Recent Trends in Automobile Sales

The decline in automobile sales since last summer has been one of the steepest on record. Sales of new cars, counting both domestic-type models and imports, dropped nearly 21 percent, from a seasonally adjusted annual rate of 0.7 million units in the third quarter of 1973 to 9.2 million in the first quarter of this year. Nearly all of the decline has been in sales of domestic-type cars,
which fell from a rate of 10.0 million units to 7.7 million-the lowest rate since the fourth quarter of 1970 when sales were depressed by the strike at General Motors. Sales of imports were at an annual rate of 1.7 million units in both the third and fourth quarters of 1973 and 1.6 million in the first.
Early last year, it began to seem likely that automobile sales would weaken once the 1974 model cars were introduced. The magnitude of the decline was of course not foreseen, since it was largely an outgrowth of the Arab oil boycott. In part, some weakening of sales was expected simply because automobile demand had been exceptionally strong since early 1971. Also, it was known that the 1974 models would carry higher prices and new safety and pollution control devices, which many believed would make the new cars less convenient and less economical to operate. Thus it seemed plausible that a part of the unusually strong demand for 1973 models reflected sales "borrowed" from the 1974 model year.

New car sales rose from a 10.0 million unit rate in the first quarter of 1971 to 12.4 million units in the first quarter of 1973. Sales slackened only a little in the next two quarters and the slower sales rate was probably related to shortages of parts that were apparently holding back both production and sales. Auto sales declined quite sharply in October, the first full month of new-model-year sales, indicating demand weakening even before the oil crisis began to have an impact on the availability and cost of gasoline. The decline was greatly intensified as the Arab oil boycott gave sudden and unexpected visibility to the problem of oil and energy shortages, which had been building for some time.

The sharp decline in sales since last summer has been accompanied by an even larger reduction in output, as producers attempted to bring dealers' inventories into line with sales. Auto assemblies totaled 6.7 million units (seasonally adjusted annual rate) in the first quarter, down from 9.1 million units in the third quarter of last year and 9.0 million in the fourth. As a
result of steep cuts in production, dealers' inventories fell to 1.5 million units (seasonally adjusted) at the end of March, from a peak of 1.8 million in November and December. In spite of that reduction, inventories have remained high relative to sales. Stocks at the end of March were equal to 2.4 months of sales, down from 2.7 months at the end of December, but well above the 1.6 to 1.9 month range of the first 9 months of 1973.

CHART 2

## New Car Sales by Weight Class



After 5 successive months of decline, domestic auto sales increased in both March and April, partly because producers initiated major promotion programs aimed at moving excess inventories of large cars. April sales amounted to 8.0 million units, up from the February low of 7.6 million units. Franchised dealers inventory positions also improved further in April as stocks declined to 2.2 months of sales. Currently, producers are expecting further improvement in sales and second quarter production schedules have been set at 7.9 million cars (SAAR), an increase of more than 1 million units above actual assemblies in the first quarter. However, the extent of the improvement in new car sales in the months ahead remains a major uncertainty.

## Sales decline by weight class

Breakdowns of domestic auto sales bring out trends which are not visible in the totals. Sales can be classified in various ways-e.g. by manufacturer's classification (subcompact, compact, intermediate, standard or specialty), by list price, by engine size or by weight. The following analysis classifies sales according to weight-size. ${ }^{1}$ This approach was taken for several reasons. Weight size provides a convenient means of differentiating sectors of the market. Also, since weight is a reasonably good proxy for gasoline consumption, this classification is useful for examining sales trends since the energy crisis.

[^0]When domestic automobile sales are classified by weight size, the contraction since last summer is evident in all of the major groups except low weight cars (chart 2). Sales of imports were unchanged in the fourth quarter and declined in each month of the first. Sales of low weight domestic cars increased about 10 percent from the third to the fourth quarter and were little changed in the first. Sales of these cars would apparently have been stronger in the early months of this year had it not been for inventory shortages of the more popular subcompacts, the Vega, Gremlin, and Pinto. Demand for these nameplates has been exceptionally strong since last summer and inventories declined to very low levels. However, for many other nameplates in the low weight group, sales have not been exceptionally strong, and in some cases, excess inventories appear to be as troublesome as in the heavier weight classes. Sales of heavier domestic cars declined in both the fourth and first quarters; since the third quarter, sales have declined more than 35 percent in the low medium group and 50 percent in both the high medium and high weight groups.

## Sales trends by weight class

The pattern of automobile sales in the last half of the 1960's and in the early 1970's has been dominated by the growth of the second car market which, to a very large extent, has been a small car phenomenon. Sales of imported
cars, which are almost entirely small cars, first began to make major inroads in the United States automobile market in the late 1950 's, claiming 10 percent of sales in 1959. The import share of the market fell in the early 1960's to percent in 1962 and 1963, and then began to grow again, exceeding 10 percent in 1968 and amounting to about 15 percent from 1970 through 1973.

In the second half of the 1960 's, the increase in import sales came largely at the expense of domestic-type low weight cars whose share of total sales declined from more than 25 percent in 1965 to about $15 \frac{1}{2}$ percent in 1969. The low weight share of the market jumped to 21 percent in 1970, partly because the strike in the latter part of the year mainly depressed sales of heavier weight cars. Also in 1970, domestic producers introduced the subcompact cars-the Pinto, Vega, and Gremlin-and later other nameplates, designed to compete with imports in meeting the growing demand for small cars (table 5). Since 1970, the share of low weight domestic-type cars has increased substantially and accounted for more than 30 percent of total sales in 1972 and 1973. Nearly all of the increase in the low weight share of the market has been attributable to the growth of the subcompact market; the three subcompact nameplates accounted for 1.7 percent of total sales in 1970 and 9.4 percent in 1973.

The slower sales growth of imports as compared with low-weight domestic

Table 5.-Composition of New Car Sales and Number of Domestic-Type Nameplates by Weight Class

|  | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total (importe and domestic). | Percent |  |  |  |  |  |  |  |  |
|  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Imports. | 6.293.89 | 7.392.7 | 9.290.8 | 10.789.3 | 11.788.3 | 15.284.8 | 15.384.7 | 14.985.1 | 15.684.4 |
| Domestic. |  |  |  |  |  |  |  |  |  |
| Low weight.... | $\begin{array}{r} 25.6 \\ 45.0 \\ 19.1 \\ 4.1 \end{array}$ | $\begin{array}{r} 20.0 \\ 49.5 \\ 16.0 \end{array}$ | $\begin{aligned} & 17.0 \\ & 51.0 \\ & 18.2 \end{aligned}$ | $\begin{aligned} & 17.7 \\ & 50.1 \\ & 16.8 \\ & 4.8 \end{aligned}$ | $\begin{aligned} & 15.4 \\ & 50.5 \\ & 17.6 \\ & 4.8 \end{aligned}$ | $\begin{aligned} & 21.0 \\ & 43.9 \\ & 16.3 \\ & 16.3 \end{aligned}$ | $\begin{array}{r} 23.4 \\ 41.9 \\ 14.7 \\ 4.6 \end{array}$ | $\begin{array}{r} 31.5 \\ 34.9 \\ 14.7 \\ 4.0 \end{array}$ | 30.336.113.24.84.8 |
| Low medium weight |  |  |  |  |  |  |  |  |  |
| High medium weight. |  |  |  |  |  |  |  |  |  |
|  | Number |  |  |  |  |  |  |  |  |
| Total number of domestic nameplates.. | 3112865 | 36111168 | 39101577 | 4311171769 | 44121778 | 48141888 | 481717688 | 50221576 | 14221677 |
| Low weight. |  |  |  |  |  |  |  |  |  |
| Low medium weight.. |  |  |  |  |  |  |  |  |  |
| High weight. |  |  |  |  |  |  |  |  |  |

cars in the recent past largely reflects the fact that price increases of imports have been much greater than those of small domestic-type cars. Since 1970, the average price of the subcompact Finto, Gremlin, and Vega has increased 6.6 percent per year, while the average price of the most popular imports-the Volkswagen, Toyota, and Datsunhas increased 18.6 percent per year. The differential behavior of prices since 1970 is for the most part attributable to 2 devaluations of the dollar which substantially raised import prices.
The shift in demand to low weight cars in recent years has been mainly at the expense of medium weight domestictype cars. In particular, sales of domestic low medium weight cars have slipped below their levels of the late 1960 's, and that group's share of total sales has declined from over 50 percent to 36 percent. Sales of high medium weight cars have also been running a little behind the rates of the late 1960 's, and their share of total sales has declined from around 17 percent to 13 percent. On the other hand, sales of high weight luxury-type cars have been rising about in line with the growth of total sales, so that their share of the total is not much different than it was in the late 1960's.

## Recent Developments in In-ventory-Sales Ratios

Inventory-sales ratios have been followed with special interest during recent quarters. The interest stems in part from the movement of the ratios them-
selves, particularly the decline in the ratio for total manufacturing and trade to very low levels. In addition, the ratios were used to help evaluate the reasonableness of the relatively low levels of inventory investment as measured in the national income and product accounts.

However, the I-S ratios must be used with an awareness of their limitations, one of which is related to the impact of price changes on the underlying data on inventories and sales. The I-S ratios in this review have been calculated using the Census Bureau's monthly data on sales and inventory book values. The inventories are typically valued by the surveyed firms at the lower of "cost" or "market." Cost may be calculated by a number of alternative methods, such as first-in, first-out (FIFO), last-in, first-out (LIFO), average cost, or standard cost. These methods represent alternative assumptions as to the order in which inventories are used up or sold, and thus implicitly as to which inventories remain on hand. These assumptions prescribe the pattern with which any price changes will be reflected in inventory book values; the book values, unlike sales, generally are not valued in prices of the most recent period. Rapid price changes, such as in recent quarters, accentuate differences in the valuation of inventories and sales, which may then be incorporated into the calculated I-S ratios.

To take a simple case, if a one-time general price increase occurs with cost of inventories calculated by the commonly used FIFO method, the higher price is incorporated into inventory book values with a lag, the length of which depends on the rate of inventory turnover. As a result, until all inventories are valued at the higher price, the price-affected I-S ratio will be at a lower level than if there had not been a price increase; this happens because the price increase applies to only a portion of the inventory (in the numerator) but to the whole of sales (in the denominator). Further, the ratio initially will decline to the lower level and then subsequently increase when additional portions of the inventories are valued at the higher price. Thus the changes in the level of the ratio, at different points of time, may be either lower or higher than if there had not been a price increase.

In another simple case, if again a one-time general price increase occurs, but with cost of inventories determined by the LIFO method, the priceaffected I-S ratio will be at a lower level-lower even than with FIFOthan if there had not been a price increase. Under LIFO, the I-S ratio will be at a lower level because the price increase is applied to sales and (if there is no change in the physical volume of inventories) to the inventories charged to cost. The price increase is not, however, applied to the inventories retained in stock, which become the

Table 6.-Inventory-Sales Ratios in Total Manufacturing and Trade and in Manufacturing ${ }^{1}$

p Preliminary.

1. Seasonally adjusted end-of-quarter book values inventories divided by seasonally adjnsted average monthly sales for the quarter. Annual ratios are average of quarterly ratios.
numerator of the I-S ratio. Other cases, for example, involving multiple price increases or differential increases in inventory and sales prices, while more realistic, are more difficult to trace out in terms of their impact on I-S ratios. The possibility of factors such as these affecting the I-S ratios should be kept in mind.
The I-S ratio for total manufacturing and trade has remained at about 1.46 for five quarters (table 6). Both the low level and the steadiness are noteworthy, but more interesting are the offsetting movements of the components of manufacturing and trade which result in the low level and steadiness of the total.

## Manufacturing

In manufacturing, the offsetting movements can be examined in terms of the groupings of industries shown in table 6. Primary metals, chemicals, petroleum and coal products, and paper have been grouped together as basic industries. Food is shown separately, and then a residual group-textiles, rubber and plastics, fabricated metals, autos, aircraft, and others-is shown as all other manufacturing. The table shows that the ratio for total manufacturing was steady throughout 1973, as the declining ratios in the basic industries and food balanced the rising ratio in the "all other" group. The rise in the total manufacturing ratio in the first quarter of 1974 - the first since the 1970 recession peak-can be traced to the acceleration in the rise in the ratio for the "all other" group.

In the basic manufacturing industries the I-S ratio declined through the first quarter of 1974. Over the past five quarters the sharpest drop occurred in the ratio for primary metals producers, with smaller declines in the ratios for producers of petroleum and coal products, chemicals, and paper. These declining ratios are consonant with the reports of capacity shortages in these industries and, in the case of petroleum, reflect the embargo-induced scarcities. This characterization of the declining ratios is supported by reference to the stage of fabrication breakdowns of their inventories. In each industry, the ratio of finished goods inventories to
sales has been responsible for the bulk of the ten-to-fourteen quarter declines in the overall I-S ratio. In these industries LIFO accounting is used for a substantial portion of inventories, specifically more than half of inventories in primary metals and petroleum and coal products. Of the commonly used alternative methods of inventory accounting, LIFO tends most strongly to result in low book values, so that in these industries there is somewhat more reason than otherwise to speculate that the price effect on I-S ratios mentioned earlier underlies a part of the decline in the ratio.

The ratio for food producers has also declined, continuing into the first quarter of 1974 the downward movement begun in 1972, when the ratio broke below 1.00 for the first time ever. The first-quarter level of .85 is extremely low by historical comparison. In contrast to the pattern by stage of fabrication in basic industries, the falling ratio of materials and supplies to sales largely was responsible for the declining ratio for food producers. These inventories were drawn down in dollar terms in the last half of 1973 with only mild rebuilding by the end of the first quarter. The first-quarter level of materials and supplies was supporting sales more than 25 percent larger than that same inventory had supported five quarters earlier, perhaps reflecting some combination of shortages-those in cereal grains and vegetable oils provide striking exam-ples-and the lag of inventory book values behind product prices.

The I-S ratio for the group of all other manufacturers increased throughout 1973; by mid-1973, across the board, manufacturers in this group were experiencing increasing ratios. The rise accelerated in the first quarter; with the acceleration particularly sharp in the transportation equipment industries. A buildup of stocks of materials and supplies relative to sales accounts for the bulk of the increase since early 1973. Attempts to hedge against reported disruptive material shortages and lengthened delivery times, and against higher prices, may be responsible. To a lesser extent work-in-process inventories also built up relative to sales; most of this buildup was in transportation equipment during the last two quarters when sales declined. Over the past five quarters the ratio of finished goods to sales has not changed significantly, although in the first quarter of 1974 it was up slightly. Thus, the 1973 rise in the overall ratio for this group of manufacturers is unlike a cyclical rise, because typically a rise in the ratio of finished goods to sales accounts for a substantial part of the overall cyclical rise.

## Trade

In wholesale trade, the 1974 firstquarter I-S ratio reached its lowest level since a sharp plunge at the outbreak of the Korean War. The current downtrend-which is now over three years old-reflects declines in both the durables and nondurables ratios (table 7). In nondurables, in recent quarters

Table 7.-Inventory-Sales Ratios in Trade ${ }^{1}$

|  | Retail |  |  |  | Wholesale |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Durables |  | $\begin{aligned} & \text { Non- } \\ & \text { durables } \end{aligned}$ | Total | Durables | $\begin{aligned} & \text { Non- } \\ & \text { durables } \end{aligned}$ |
|  |  | Autogroup | Durables other than autos |  |  |  |  |
| 1970..... | 1.48 | 1.80 | 2.66 | 1.18 | 1.24 | 1.62 | 0.93 |
| 1971-..-- | 1.50 | 1.74 | 2.66 | 1.20 | 1.24 | 1.62 | . 93 |
| 1972..... | 1.46 | 1.60 | 2.57 | 1.20 | 1.22 | 1.56 | . 92 |
| 1973 I | 1.40 | 1.45 | 2. 35 | 1.18 | 1.17 | 1.46 | . 91 |
|  | 1.45 1.43 | 1.56 1.55 | 2.42 | 1.20 | 1.15 1.15 | 1.45 1.45 | . 90 |
|  | 1.49 1.49 | 1.80 | 2.44 | 1.21 | 1.12 | 1.42 | . |
| 1974 I P. | 1.50 | 1.88 | 2.41 | 1.21 | 1.09 | 1.39 | . 85 |

[^1]the downtrend can be traced to the declining ratio for farm products, which constitute 40 percent of nondurables sales, and to a lesser extent to the declining ratio for the "other" nonturables group, which includes coal and farm supply dealers. The ratio for durables is moved lower as declining ratios for wholesalers of machinery, equipment, and business supplies, and especially of metals and metalwork outweigh the currently rising ratios for wholesalers of furniture and home furnishings, and of lumber and construction materials. The declining ratios appear to mirror the shortages experienced in capital goods over the past year, the rising ratios, the decline in home building.

In retail trade, a slump in durables sales, both in autos and in durables other than autos, pushed up the ratios during 1973. In the first quarter of 1974 the ratio for the auto group registered another jump, while that for durables other than autos fell back moderately. Recent developments in outo sales and inventories are discussed in greater detail in another part of this issue (see Recent Trends in Automobile Sales). In durables other than autos, the 1973 softness in sales centered in the lumber, building, and hardware outlets, apparently reflecting, as in wholesale trade, the decline in home building. By the first quarter of 1974 , some recovery of sales in those outlets, accompanied by a

Table 8.-Changes in Value and Volume of Exports and Imports In Current and Constant (1967) Prices

|  | Changes: 1973 IV-1974 I |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | In currentprices |  | In constant (1967) prices |  |
|  | \$ bil. | Pct. | \$ bil. | Pct. |
| Merchandise Exports ${ }^{1}$ | 2.21.61.6 | $\begin{aligned} & 10.7 \\ & 11.6 \\ & 10.4 \end{aligned}$ | $\begin{array}{r}0.3 \\ (4) \\ \hline\end{array}$ | 2.4.8 .9 |
| Total-- |  |  |  |  |
| Agricultural - ${ }^{\text {Nagricultural }}$ |  |  |  |  |
| Merchandise I mports ${ }^{1}$ |  |  |  |  |
| Total.- | 3.3 | 17.2 | . 3 | 8.7 |
| Petroleum and products.. | 1.9 | 71.8 | -. 3 | -18.6 |
| Other than petroleum.--. | 1.3.31.0 | $\begin{array}{r} 8.2 \\ 12.2 \\ 7.5 \end{array}$ | . 6 | 6.711.54.8 |
| Agricultural-3...... |  |  |  |  |
| Nonagricultural.-.------ | 1.0 |  | . 4 | 4.8 |

*Less than $\$ 50$ million.

1. Adjusted to balance of payments basis.

Nore.-Components may not add to totals because of rounding.

Table 9.-Foreign Trade Related to Domestic Output and Demand

|  | Average |  | 1970 | 1971 | 1972 | 1973 | ${ }^{1973}$ | ${ }_{1974}^{\text {I }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1960-64 | 1965-69 |  |  |  |  | Seasonally adjusted |  |
|  | Percent |  |  |  |  |  |  |  |
| EXPORT share of U.S. goods output: |  |  |  |  |  |  |  |  |
| (1) In current prices-......... | 7.6 | 7.8 | 8.9 | 8.6 | 9.0 | 11.4 | 12.6 | 13.9 |
| IMPORT share of U.S. domestic demand: |  |  |  |  |  |  |  |  |
| (3) In current prices. | 4.8 | 5.9 | 7.0 | 7.4 | 8.2 | 9.2 |  | 11.3 |
| (4) In constant (1958) prices..... | 5.0 | 6.4 | 7.6 | 7.9 | 8.4 | 8.4 | 8.3 | 8.7 |

Note.-Merchandise exports and imports used as the numerators in computing the ratios shown in lines (1) and (3) above are as published by BEA in lines 2 and 16 of table 2 of the regular balance of payments tables: converted; to constant (1958) prices, they are used in the computation if lines (2) and (4). The denominators of the ratios shown are. for exports. the goods component of GNP and, for imports, the goods and structures components of GNP here less net merchandise trade.
sales pickup in the furniture and appliance group, resulted in the moderate reduction of the ratio for durables other than autos. The generally higher ratios for durables, in combination with the ratio for nondurables which held near the upper end of its usually narrow range, boosted the total retail trade ratio in the fourth quarter of 1973 and first of 1974 to a level almost equal to its cyclical high in 1971.

## First Quarter Foreign Trade

The merchandise trade balance worsened in the first quarter of 1974, after improving steadily in each quarter of 1973 . The balance was in surplus by $\$ 0.3$ billion, seasonally adjusted, in the first quarter, compared with a surplus of $\$ 1.4$ billion in the fourth quarter of 1973. The surplus narrowed in January and February, and in March a deficit emerged. At a seasonally adjusted annual rate, the first quarter 1974 surplus was $\$ 1.2$ billion compared with $\$ 0.7$ billion for the full year 1973, when deficits in the first half of the year reduced the favorable impact of surpluses in the second.

The $\$ 1.1$ billion reduction in the surplus from the fourth quarter to the first was due largely to a faster rise in the average price (unit value) of imports-led by sharply higher prices for foreign oil-than of exports. Imports rose nearly $\$ 3.3$ billion, to a total of $\$ 22.1$ billion, while exports advanced $\$ 2.2$ billion to $\$ 22.4$ billion. After adjustment for price changes, exports
and imports increased about equally (see table 8).

## Imports

Imports of petroleum and products (including imports into the Virgin Islands) rose $\$ 1.9$ billion, or 70 percent, in the first quarter, as a 110 percent rise in the average price of petroleum landed at U.S. ports more than offset a 19 percent decline in volume. This value rise accounted for almost 60 percent of the import increase in the first quarter and brought oil imports to $\$ 4.6$ billion, or 20 percent of total imports. In the first quarter a year ago, petroleum imports, at $\$ 1.5$ billion, were 9 percent of total imports, and for the full year 1973 the comparable figures were $\$ 8.0$ billion and 11 percent. Imports of all other goods in the first quarter- 80 percent of the totalaccounted for the remaining 40 percent of the import rise. The $\$ 1.3$ billion, or 8 percent, increase occurred largely in steel and other metals, paper, foodstuffs, and automotive products (mainly from overseas).

## Exports

Both agricultural and nonagricultural (nonmilitary) exports increased in the first quarter, primarily due to higher prices. An 11 percent price rise was responsible for the entire increase in the value of agricultural exports, and a 7 percent price rise accounted for four-fifths of the increase in other exports. Increases in exports of soybeans,
corn, and raw cotton more than offset a decline in wheat shipments. Among nonagricultural goods, the largest increase was in industrial supplies and materials; there were also gains in capital goods (mainly machinery) and nonfood consumer goods (other than autos). Automotive exports were up only moderately, and the rise was limited to shipments to markets other than Canada.

## Summary of real changes

Measured in constant prices, exports and imports each increased about $21 / 2$ percent in the first quarter of 1974 ; in the fourth quarter, exports had increased 4 percent and imports had declined 1 percent. The real growth in imports in the first quarter was dampened by the 19 percent drop in the volume of petroleum arrivals resulting from the Arab oil embargo and production cutbacks; all other imports rose about 6 percent in aggregate. Imports of agricultural products, comprising about one-eighth of total imports in the first quarter, rose about 12 percent, while nonagricultural imports (other than petroleum) rose 5 percent. Nonagricultural exports rose 3 percent; agricultural exports, as noted earlier, were unchanged in real terms.

The deflation of current-price trade data to constant prices is based on unit value indexes prepared by the Census Bureau. These indexes are subject to limitations: quantity units are not available for a number of com-modities-mainly finished manu-factures-thus restricting the sampling coverage; also, because the product classification is not sufficiently homogeneous, shifts in product composition are improperly accounted for as changes in price.

## Share of domestic output and demand

The increases in both exports and imports from the fourth quarter of 1973 to the first quarter of 1974 were accompanied by an increase in the share of U.S. output exported and a growth in the penetration of the U.S. market by imports (table 9, page 9). The following brief discussion, in real terms
(constant prices), traces the relationship of foreign trade to domestic output and demand since the 1960 's.

Over the latter half of the 1960 's, U.S. imports increased more than exports and the U.S. merchandise trade balance deteriorated. This was accompanied by a marked increase in the share of imports in domestic demand; there was only a minimal change in the share of U.S. output exported, as U.S. products encountered increased competition in foreign markets. In 1970, imports increased less than exports;
the trade balance improved and exports both increased their respective shares in U.S. output and demand. In 1971 and 1972, the trade balance moved into deficit and the import share in domestic demand rose, while the export share of rising U.S. output remained virtually stable. When the trade balance again took a favorable turn in 1973, the situation was reversed; the export share of domestic output rose, especially in the agricultural sector of the economy, while the relationship of imports to domestic demand remained unchanged.

## U.S. Balance of Payments Statistics

Balance of payments statistics by area, for imperts of gcods and services, merchandise imports, and errors and omissions and transfers of funds between foreign areas are presented here for the fourth quarter and year 1973. These area data were not published in table 9, U.S. International Transactions, by Areas, pp. 52-55 of the March 1974 Survey because public release of data on imports of crude petroleum for November and December 1973 was discontinued temporarily at the request of the Federal Energy Office, with the approval of the Officer of Management and Budget.

Table 9.-U.S. International Transactions, by Area
[Millions of dollars]

| Line | (Credits+; debits-) | EEC(9) |  | United Kingdom |  | EEC(6) |  | Other Western Europe |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1973 D |  | 1973 р |  | 1973 p |  | 1973 p |  |
|  |  | Total | IV | Total | IV | Total | IV | Total | IV |
| 1516 | Imports of goods and eervices.Merchandise, adjusted, excluding military <br> Errors and omissions, and transfers of funds between foreign areas, net. . | -25,742 | -6,861 | -6,566 | -1,707 | -18,209 | -4,894 | -7,435 | -1,881 |
|  |  | -15,693 | -4,291 | -3,519 | -933 | -11, 508 | $-3,161$ | -3,791 | -1,025 |
|  |  | -6,940 | 161 | -177 | -678 | -6,743 | 979 | -4,011 | -765 |
|  |  | Eastern Europe |  | Canada |  | Latin American Republics and other Western Hemisphere |  | Japan |  |
|  |  | 1973 |  | 1973 ヵ |  | 1973 D |  | 1973 D |  |
|  |  | Total | IV | Total | IV | Total | IV | Total | IV |
| $\begin{aligned} & 15 \\ & 16 \end{aligned}$ | Imports of goods and services.Merchandise, adjusted, excluding military | -691 | -206 | -19,717 | -5,100 | -12,828 | -3,734 | -12,255 | -3,042 |
|  |  | -596 | -189 | $-17,161$ | $-4,546$ | -9,619 | -2, 925 | -9,650 | -2,422 |
| 64 | Errors and omissions, and transfers of funds between foreign areas, net | $-737$ | -245 | 652 | -303 | $-897$ | -938 | 10286 | 3,000 |
|  |  | Australia, <br> New Zealand and South Africa |  | Other countries in Asia and Africa |  | International organizations and unallocated |  |  |  |
|  |  | 1973 口 |  | 1973 p |  | 1973 D |  |  |  |
|  |  | Total | IV | Total | IV | Total | IV |  |  |
| 15 | Imports of goods and services- <br> Merchandise, adjusted, excluding military...........Errors and omisgions, and transfers of funds between foreign areas, net................. |  | -703 | -13,662 |  | -1,163 | -312 |  |  |
|  |  | -1,849 | -560 | -11, 208 | -3,124 |  |  |  |  |
|  |  | -1,359 | -224 | -1,777 | -704 | 10 | -367 |  |  |

- Revised estimate shows real GNP down 6.3 percent in first quarter
- In April: The unemployment rate was about unchanged at 5.0 percent
- The wholesale price index rose 0.5 percent

- In April: Personal income rose $\$ 7$ billion; wages and salaries were up $\$ 41 / 4$ billion
- Advance report shows retail sales up $11 / 2$ percent
- Housing starts rose $91 / 2$ percent

NCOME OF PERSONS




U.S. Department of Commerce, Bureau of Economic Analysis

CONSUMPTION AND SAVING





FIXED INVESTMENT


Billion \$




- In March: Imports rose more than exports and the trade balance moved into deficit
- In first quarter: Federal budget surplus (NIA basis) dropped to $\$ 21 / 2$ billion












- In April: Industrial production rose 0.4 percent
- $\quad$ Short-term interest rates and bond yields moved higher
- In first quarter: Corporate profits before tax (including IVA) declined $\$ 3$ billion

INDUSTRIAL PRODUCTION

U.S. Department of Commerce, Bureau of Economic Analysis

MOMEY, CREDIT, AND SECURITIES MARKETS


PROFITS AND COSTS
Billion \$





## NATIONAL INCOME AND PRODUCT TABLES

| 1972 | 1973 | 1972 | 1973 |  |  |  | 1974 | 1972 | 1973 | 1972 | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Iv | I | II | III | IV | I |  |  | IV | I | II | III | IV | I |
|  |  | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  | ason | adj | at | 1 ra |  |
| Billions of current dollars |  |  |  |  |  |  |  |  |  |  | ons | 58 |  |  |  |

Table 1.-Gross National Product in Current and Constant Dollars (1.1, 1.2)


Table 2.-Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)


Table 3.-Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

| Grose national product. | 1,155. 2 | 1,289, 1 | 1,199.2 | 1,242. 5 | 1,272.0 | 1,304. 5 | 1,337.5 | 1,352.2 | 790.7 | 837.4 | 812.3 | 829.3 | 834.3 | 841.3 | 844.6 | 831.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Private | 1,019,7 | 1,141.6 | 1,060,0 | 1,098, 9 | 1, 126.2 | 1,156.3 | 1, 184,9 | 1,196,5 | 729, 5 | 774.9 | 750. 3 | 767.1 | 772.0 | 778.8 | 781.7 | 767.5 |
| Business.. | 975.4 | 1,090.6 | 1, 013.6 | 1, 050.5 | 1, 076.8 | 1, 105.2 | 1, 130. 1 | 1,136.4 | 706.6 | 750.7 | 726.8 | 742.9 | 748.3 | 754.7 | 756.8 | 741.5 |
| Nonfarm. | 941.0 | 1,043.0 | 976. 9 | 1, 008.9 | 1, 033.5 | 1,056. 2 | 1, 073. 4 | 1, 079.0 | 682.0 | 727.5 | 702.5 | 718.1 | ${ }_{7}^{725.9}$ | 733.6 | 732.6 | ${ }_{23.1}$ |
| Farm.... | 34.4 | 47.7 | 36.7 | 41.6 | 43.3 | 49.0 | 56.7 | 57.4 | 24.6 | 23.2 | 24.2 | 24.8 | 22.4 |  |  |  |
| Households and institutions. | 36.8 | 41. 1 | 37.8 | 39.3 | 40.5 | 41.8 | 42.9 | 44.5 | 17.4 | ${ }^{18.3}$ | 17.4 | 18.0 6.3 | 18.2 5.5 | 18.5 5.5 | 18.5 6.5 | 18.8 7.2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| General government | 135.4 | 147.5 | 139.2 | 143.5 | 145.8 | 148.2 | 152.5 | 155.8 | 61.1 | 62.5 | 62.0 20 | 62.2 21 | 62.4 21 |  |  |  |
| Federal-ciol | 50.3 85.1 | 52.8 94.8 | 50.5 88.7 | 52.5 91.1 | 52.2 93.6 | 52.3 96.0 | 54.1 98.4 | 54.7 101.0 | 21.8 39.3 | 21.3 41.1 | 21.7 40.3 | 21.6 40.6 | 21.4 41.0 | 21.2 41.3 | ${ }_{41.7}^{21.2}$ | 21.2 42.3 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## HISTORICAL STATISTICS

THE national income and product data for 1929-63 are in The National Income and Product Accounts of the United States, 1989-1965, Statistical Tables (available at $\$ 1$ from Commerce Department District Offices or the Superintendent of Documents; see addresses inside front cover). Each July Survey contains preliminary data for the latest 2 years and fully revised data for the preceding 2. The July 1973 issue has data for 1969-72. Prior July issues have fully revised data as follows: 1968-69, July 1972; 1967-68, July 1971; 1966-67, July 1970; 1965-66, July 1969; 1964-65, July 1968. BEA will provide on request a reprint of the fully revised data for the years 1964-69.

| 1972 | 1973 | 1972 | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | IV | I | II | III | IV | I* |
|  |  | Seasonally adjusted at annual rates |  |  |  |  |  |
| Billions of dollars |  |  |  |  |  |  |  |

Table 4.-Relation of Gross National Product, National Income, and Personal Income (1.9)

| Gross national produc | 1,155. 2 | 1,289.1 | 1,199.2 | 1,242.5 | 1,272.0 | 1,304. 5 | 1,337.5 | 1,352.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Less: Capital consumption allowances. | 102.4 | 110.0 | 105. 1 | 106.9 | 109.0 | 110.5 | 113.5 | 115.1 |
| Equals: Net national product.- | 1,052.8 | 1,179.1 | 1,094.1 | 1,135.5 | 1,163.0 | 1,194.0 | 1,223.9 | 1,237.1 |
| Less: Indirect business tax and nontax liability. | 109.5 | 117.8 | 112.8 | 115.6 | 117.2 | 118.5 | 119.9 | 121.1 |
| Business transfer payments. | 4.6 | 4.9 | 4.7 | 4. 8 | 4.9 |  | 5.1 | 5. 2 |
| Statistical discrepancy -- | $-1.5$ | 2.9 | 2 | 1.1 | 3.2 | 3.7 | 3.7 | 3.1 |
| Plus: Subsidies less current surplus government enterprises. | 1.7 | 4 | 2.2 | . 9 |  |  | -. 2 | -2.9 |
| Equals: | 941.8 | 1,053.9 | 978.6 | 1,015.0 | 1,038.2 | 1,067.4 | 1,095. 1 | 1, 104.8 |
| Less: Corporate profts and inventory valuation adjustment. | 91.1 | 109.0 | 98.8 | 104.3 | 107.9 | 112.0 | 111.9 | 108.9 |
| Contributions for social insurance |  |  |  |  |  |  |  |  |
| insurance <br> Wage aceruals less disbursements. | 73.7 -.5 | 92.1 | 75.8 .0 | 89.3 .0 | $-.3$ | 93.0 .0 | 95.0 .0 | 99.9 .0 |
| Plus: Government transfer payments to persons. | 98.3 | 112.6 | 107.3 | 108.8 | 110.8 | 113.7 | 116.9 | 122.3 |
| Interest paid by government (net) and by consumers. | 32.7 | 37.1 | 33.7 | 34.7 | 36.1 | 38.0 | 39.7 | 41. 4 |
| Dividends... | 26.0 | 27.8 | 26.4 | 26.9 | 27.3 | 28.1 | 29.0 | 29.5 |
| Business transfer payments. | 6 | 4.9 | 4.7 | 4.8 | 4.9 | 5.0 | 5.1 | 5.2 |
| Equals: Personal | 939.2 | 1,035.4 | 976.1 | 996.6 | 1,019.0 | 1,047.1 | 1,078.9 | 1,094.4 |

Table 5.-Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

| Gross auto product ${ }^{1}$............ | Billions of current dollars |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 43.6 | 49.7 | 45.6 | 51.5 | 51.2 | 49.6 | 46.5 | 32.6 |
| Personal consumption expenditures | 39.4 | 42.9 | 41.2 | 45.1 | 44.6 | 44.5 | 37.4 | 34.7 |
| Producers' durable equip- | 7.0 | 7.6 | 7.3 | 8.0 | 7.9 | 7.8 | 6.6 | 6.1 |
| Change in dealers' auto inventories. | -. 5 | 1.5 | -. 4 | . 9 | 1.2 | -. 5 | 4.3 | -5.0 |
| Net exports. | -2.7 | -2.7 | -2.9 | -2.8 | -2.9 | -2.7 | -2.4 | $-3.7$ |
| Exports. | 3.0 | 3.8 | 3.3 | 3.6 | 3.6 | 3.8 | 4.2 | 4.1 |
| Imports.. | 5.7 | 6.5 | 6.2 | 6.4 | 6.5 | 6.5 | 6.6 | 7.8 |
| Addenda: |  |  |  |  |  |  |  |  |
| New cars, domestic ${ }^{2}$ New cars, foreign | 37.9 | 43.1 | 39.5 | 44.0 | 44.8 | 43.5 | 40.3 | 27.7 |
|  | 8.6 | 9.9 | 9.4 | 10.6 | 9.8 | 9.5 | 9.9 | 10.2 |
|  | Billions of 1958 dollars |  |  |  |  |  |  |  |
| Personal consumption ex- |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Producers' durable equipment. | 6.3 | 6.8 | 6.7 | 7.2 | 7.0 | 7.0 | 5.9 | 5.5 |
| Change in dealers' auto inventories. | -. 4 | 1.3 | -. 3 | . 8 | 1.0 | -. | 3.9 | -4.3 |
| Net exports. | -2.4 | -2.4 | -2.6 | -2.4 | -2.5 | -2.4 | $-2.1$ | -3.2 |
| Exports. | 2.6 | 3.4 | 3.0 | 3.2 | 3.1 | 3.3 | 3.8 | 3.6 |
| Imports..................... | 5.0 | 5.7 | 5.5 | 5.6 | 5.6 | 5.7 | 5.9 | 6.8 |
| Addenda: |  |  |  |  |  |  |  |  |
| New cars, domestic ${ }^{2}$ | 34.6 | 39.3 | 36.7 | 40.6 | 40.7 | 39.3 | 36.7 | 25.3 |
| New cars, foreign............... | 7.9 | 9.2 | 8.8 | 9.9 | 9.0 | 8.7 | 9.1 | 9.4 |

1. The gross auto product total includes government purchases.
2. Differs from the gross auto product total by the markup on both used cars and foreign
cars. ${ }_{\text {First }}$ quarter corporate profits (and related components and totals) are preliminary and subject to revision next month.


Table 7,-National Income by Industry Division (1.11)

| All industries, | 941.8 | 1053.9 | 978.6 | 1015.0 | 1038.2 | 1067.4 | 1095.1 | 1104.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Agriculture, forestry, and fisheries | 30.4 | 37.8 | 32.2 |  | 35.1 | 2 |  |  |
| Mining and construction | 59.9 | 67.2 | 61.8 | 64.0 | 65.5 | 68.8 | 70.4 |  |
| Manufacturing | 252.6 | 291.2 | 266. 5 | 280.8 | 290.4 | 295. 0 | 298.6 |  |
| Nondurable goo | 99.9 | 111.0 | 104.6 | 107.3 | 109.9 | 112.6 | 114.4 |  |
| Durable goods | 152.7 | 180.1 | 161.9 | 173.5 | 180.5 | 182.4 | 184.2 |  |
| Transportation | 36.0 | 39.3 | 37.3 | 38.2 | 38.5 | 39.7 | 40.7 |  |
| Communication | 20.0 | ${ }^{21.7}$ | 20.8 | 20.9 | 21.0 | 22.5 | 22. |  |
| Electric, gas, and sanitary services | 18.2 | 19.8 | 18.6 | 19.1 | 19.4 | 20.6 | 20.5 |  |
| Wholesale and retail trade | 139.7 | 151.6 | 143.2 | 146.9 | 149.7 | 153.4 | 156.5 |  |
| Finance, insurance, and real estate | 107.9 | 119.0 | 111.6 | 114.2 | 117.3 | 120.8 | 123.7 |  |
| Services. | 120.1 | 133.6 | 123.9 | 128.4 | 131.4 | 135.4 | 139.1 |  |
| Government and government enter- | 149.5 | 162.9 |  | 158.6 | 160.9 |  | 168.5 |  |
| Rest of the world. | 7.5 | 9.8 | 8.7 | 9.1 | 8.9 | 9.3 | 11.9 |  |

Table 8.-Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

| All industries, total. | 91.1 | 109.0 | 98.8 | 104. 3 | 107.9 | 112.0 | 111.9 | 108, 9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Financial institutions. | 17.5 | 21,7 | 18.6 | 19.8 | 21.4 | 22.3 | 23.2 | 24.1 |
| Federal Reserve banks. | 3.4 | 4.5 | 3.4 | 3.9 | 4.4 | 4.8 | 5.0 | 5.3 |
| Other financial institutions | 14.1 | 17.2 | 15.2 | 16.0 | 17.0 | 17.5 | 18.1 | 18.9 |
| Nonfinancial corporations | 73.6 | 87.3 | 80.2 | 84.5 | 86.5 | 89.7 | 88.7 | 84.7 |
| Manufacturing | 40.1 | 50.8 | 44.7 | 49.7 | 52.4 | 51.9 | 49.2 |  |
| Nondurablo goods | 20.0 | 24.2 | 22.4 | 22.8 | 23.9 | 25.3 | ${ }_{24}^{24.9}$ |  |
| Durable goods.... | 20.2 | 26.6 | 22.3 | 26.9 | 28.5 | 26.6 | 24.4 |  |
| Transportation, communication, and public utilities. | 24.3 |  | 25.7 | -9.2 | 25.6 | 10.3 27.5 | 9.1 30.4 |  |
| All other industries | 24.2 | 27.3 | 25.7 |  | 25.6 | 27.5 | 30.4 |  |



1. Excludes gross product originating in the rest of the world.
2. This is equal to the deflator for gross product of nonfmancial corporations, with the 3. Personal saving as a percentane of lisp.
3. Personal saving as a percentage of disposable personal income.
rate) in rupees under provisions of the A vricultural Trated to India $\$ 2,015$ million (quarterly Act. Tentatively, this transaction is being treated as capital grants paid to foreigners in the national income and product accounts but as current unilateral transfers in the balance of payments accounts. Accordingly, this transaction is excluded from Federal Government transfers to foreigners and related totals shown in tables 12, 13, and 15, and is included in the first quarter of 1974 as $-\$ 8.1$ billion (annual rate) in capital grants received by the U.S.
shown in tables 12 and 15 . shown in tables 12 and 15.
*See footnote on page 16.

| 644.3 | 720.8 | 670.1 | 695.4 | 713.0 | 731.1 | 743.7 | 744.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


Capital consumption allowances. ndirect business taxes plus transfer
payments less subsidies................
ncome originating in nonfinancia
corporations...............................
Compensation of employees.
Wages and salaries..-
Net interest
Corporate proflts and inventory Profits before tax Profits before tax Profits after tax

Undistributed profits
Inventory valuation adjustment
Cash flow, gross of dividends.
Cash flow, net of dividends

Grosg product originating in nonfinancial corporations.

Current dollar cost per unit of 1958 dollar gross produc
originating in nonfinancial

Capital consumption allowances Indirect business taxes plus transfer payments less subsidies..
Net interest.
Corporate profits and inventory valuation adusistent
 tory valuation adjustment.

| 65.9 60.8 | 71.4 65.7 | 68.0 | 69.3 64.3 | 70.5 65.2 | 71.7 66.2 | 74.2 66.9 | 75.2 67.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 517.6 | 583.7 | 539.5 | 561.9 | 577.3 | 593.2 | 602.6 | 601.6 |
| 428.9 | 479.3 | 444.6 | 461.6 | 473.4 | 485.2 | 497.0 | 502.0 |
| 373.8 | 413.8 | 387.6 | 398.3 | 408. 7 | 419.1 | 429.0 | 432.3 |
| 55.2 | 65.5 | 56.9 | 63.3 | 64.6 | 66.1 | 68.0 | 69.7 |
| 3.8 | 3.8 | 3.7 | 3.7 | 3.7 | 3.8 | 3.9 | 4.0 |
| 84.9 | 100.7 | 91.2 | 96.6 | 100.2 | 104.2 | 101.7 | 95.5 |
| 91.8 | 117.9 | 98.6 | 111.9 | 121.3 | 121.2 | 117.2 | 126.7 |
| 42.7 | 55.8 | 45.9 | 52.7 | 57.4 | 57.6 | 55.7 | 59.8 |
| 49.1 | 62.1 | 52.7 | 59.2 | 63.9 | 63.7 | 61.5 | 66.9 |
| 23.3 | 24.6 | 23.0 | 23.6 | 24.1 | 24.8 | 25.8 | 27.8 |
| 25.8 | 37.5 | 29.7 | 35. 6 | 39.8 | 38.9 | 35. 7 | 39.1 |
| -6.9 | -17.3 | $-7.3$ | $-15.4$ | -21.1 | -17.0 | -15.5 | $-31.2$ |
| 115.0 | 133.5 | 120.7 | 128.5 | 134.4 | 135.4 | 135.6 | 142.1 |
| 91.7 | 108.9 | 97.7 | 104.9 | 110.3 | 110.6 | 109.8 | 114.3 |
| 35.4 | 41.0 | 36.8 | 38.7 | 40.5 | 41.8 | 43.1 | 44. 4 |
| 608.9 | 679.8 | 633.2 | 656.7 | 672.5 | 689:3 | 700.6 | 699.8 |
| 63.2 | 68.4 | 65.2 | 66.3 | 67.5 | 68.6 | 71.0 | 72.0 |
| 58.0 | 62.6 | 59.6 | 61.3 | 62.2 | 63.1 | 63.8 | 64.3 |
| 487.7 | 548.8 | 508.4 | 529.1 | 542.8 | 557.5 | 565.8 | 563.5 |
| 403.0 | 451.0 | 417.8 | 434.1 | 445. 4 | 456.7 | 467.9 | 472.3 |
| 351.5 | 389.7 | 364.6 | 375.0 | 384.9 | 394.8 | 404. 2 | 407.1 |
| 51.5 | 61.3 | 53.2 | 59.2 | 60.5 | 61.8 | 63.7 | 65.2 |
| 17.4 | 18.8 | 17.9 | 18.2 | 18.6 | 19.0 | 19.4 | 19.8 |
| 67.3 | 79.0 | 72, 7 | 76.8 | 78.8 | 81.8 | 78.5 | 71.4 |
| 74.3 | 96. 2 | 80.0 | 92.1 | 99.9 | 98.9 | 94.0 | 102.6 |
| 35.0 | 46.4 | 37.8 | 44.3 | 48.2 | 47.7 | 45.5 | 49.2 |
| 39.2 | 49.8 | 42.2 | 47.8 | 51.7 | 51.2 | 48.5 | 53.4 |
| 21.2 | 22.3 | 20.9 | 21.4 | 21.9 | 22.5 | 23.4 | 25.2 |
| 18.1 | 27.5 | 21.2 | 26.4 | 29.8 | 28.6 | 25.1 | 28.2 |
| -6.9 | -17.3 | -7.3 | -15.4 | -21.1 | -17.0 | -15.5 | -31.2 |
| 102. 5 | 118.2 | 107.3 | 114.1 | 119.2 | 119.8 | 119.5 | 125. 4 |
| 81.3 | 95.9 | 86.4 | 92.7 | 97.3 | 97.3 | 96.1 | 100.2 |
| Billions of 1958 dollars |  |  |  |  |  |  |  |
| 475.5 | 512.1 | 489.8 | 503.4 | 509.6 | 517.2 | 517.8 | 506. 1 |
| Dollars |  |  |  |  |  |  |  |
| 1.281 | 1. 328 | 1. 293 | 1.305 | 1.320 | 1,333 | 1. 353 | 1. 383 |
| . 133 | . 134 | 133 | 132 | 132 | . 133 | . 137 | . 142 |
| . 122 | . 122 | . 122 | . 122 | . 122 | . 122 | . 123 | . 127 |
| . 8477 | . 881 | . 853 | . 862 | . 874 | . 883 | . 904 | . 933 |
| . 037 | . 037 | . 037 | . 036 | . 037 | . 037 | . 037 | . 039 |
| . 142 | . 154 | . 148 | . 152 | . 155 | . 158 | . 152 | . 141 |
| . 074 | . 091 | . 077 | . 088 | . 095 | . 092 | . 088 | . 097 |
| . 068 | . 064 | . 071 | . 064 | . 060 | . 066 | . 064 | . 044 |

- 

Exports of goods and services

$$
\begin{aligned}
& \mathbf{I} \\
& \mathbf{T}
\end{aligned}
$$

I


Table 10.-Personal Income and its Disposition (2.1)

| Pergonal income. | 939.2 | 1035. 4 | 976.1 | 996. 6 | 1019.0 | 1047. 1 | 1078.9 | 1094. 4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wage and ealary disburgements. | 627.8 | 691.56 | 648.7 | 666.7 | 682.6 | 699, 3 | 717. 2 | 726.2 |
| Commodity-producing industries.- | 226.0 | 251.9 | 234.8 | 241.6 | 248.6 | 255.3 | 262.0 | 262.6 |
| Manufacturing. | 175.9 | 196.8 | 183.7 | 189.1 | 194.8 | 199.1 | 204.1 | 203.5 |
| Distributive indus | 151.5 | 165.1 | 156.0 | 159.5 | 163.3 | 167.0 | 170.6 | 172.6 |
| Service industries | 116. 1 | 129.0 | 120.1 | 123.9 | 126.9 | 130.9 | 134.3 | 138.1 |
| Government. | 134.2 | 145. 4 | 137.8 | 141.6 | 143.7 | 146.1 | 150.3 | 152.9 |
| Other labor income | 40.7 | 44.9 | 42.3 | 43.3 | 44.2 | 45.3 | 46.7 | 47.9 |
| Proprietors' income | 74.2 | 84.2 | 77.1 | 80.6 | 81.5 | 85.0 | 89.8 | 88.4 |
| Business and profe | 54.0 | 57.5 | 55.3 | 56.3 | 57.1 | 57.9 | 58. 5 | 59.3 |
| Farm | 20.2 | 26.8 | 21.8 | 24,3 | 24.4 | 27.1 | 31.3 | 29.1 |
| Rental income of person | 24.1 | 25.1 | 24.9 | 24.7 | 24.6 | 25.3 | 25.7 | 25.8 |
| Dividends | 26.0 | 27.8 | 26,4 | 26.9 | 27.3 | 28.1 | 29.0 | 29.5 |
| Personal interest income | 78.0 | 87.5 | 80.3 | 82.7 | 85.6 | 89.1 | 92.7 | 96.4 |
| Transfer payments | 103.0 | 117.5 | 112.0 | 113.6 | 115.7 | 118.7 | 122.0 | 127.5 |
| Old-age, survivors, disability, and health insurance benefits. | 49.6 | 60.9 | 56.4 | 58.3 | 60.0 | 61.8 | 63.4 | 64.6 |
| State unemployment insurance benefits. | 5.5 | 4.2 | 4.7 | 4.1 | 4.1 | 4.1 | 4.4 | 5.1 |
| Veterans benefits | 12.7 | 13.6 | 14.1 | 13.3 | 13.4 | 13.8 | 13.9 | 14.7 |
| Other | 35.1 | 38.8 | 36.8 | 37.8 | 38.2 | 39.0 | 40.3 | 43.0 |
| Less: Personal contributions for social insurance. | 34.7 | 43.1 | 35.7 | 41.9 | 42.6 | 43.6 | 44.2 | 47.2 |
| Less: Personal tax and nontax payments. | 142.2 | 152.9 | 147.4 | 145.1 | 149.3 | 156.0 | 161. 1 | 163.0 |
| Equals: Disposable personal | 797.0 | 882.5 | 828, 7 | 851.5 | 869.7 | 891.1 | 917.8 | 931.4 |
| Less: Personal outla | 747.2 | 827.8 | 774.3 | 801.5 | 818.7 | 840.1 | 850.8 | 869.8 |
| Personal consumption expenditures.- | 726.5 | 804. 0 | 752.6 | 779.4 | 795.6 | 816.0 | 825. 2 | 844.6 |
| Interest paid by consumers..-.-.-... | 19.7 | 22.5 | 20.7 | 21.2 | 22,0 | 23.0 | 23.8 | 24.4 |
| Personal transfer payments to foreigners | 1.0 | 1.2 | 1.1 | . 9 | 1.0 | 1.1 | 1.8 | . 9 |
| Equals: Personal saving. | 49.7 | 54.8 | 54.4 | 50.0 | 51.0 | 51.1 | 67.1 | 61.5 |
| Addenda: |  |  |  |  |  |  |  |  |
| Disposable personal income: |  |  |  |  |  |  |  |  |
| Total, billione of 1958 dollars. | 577.9 | 608.0 | 595.1 | 603.9 | 604.8 | 609.5 | 613.2 | 603.4 |
| Per capita, current dollars. | 3,816 | 4,195 | 3,955 | 4,057 | 4,137 | 4, 231 | 4,349 | 4,406 |
| Per capita, 1958 dollars. | 2, 767 | 2,889 | 2,841 | 2,878 | 2,877 | 2,894 | 2,906 | 2,855 |
| Personal saving rate, ${ }^{8}$ percent | 6.2 | 6.2 | 6.6 | 5.9 | 5.9 | 5.7 | 7.3 | 6.6 |

Table 11.-Personal Consumption Expenditures by Major Type (2.3)

| Peraonal consumption expenditures | 726.5 | 804.0 | 752.6 | 779.4 | 795.6 | 816.0 | 825.2 | 844.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Durable goods | 117.4 | 130.8 | 122.9 | 132, 2 | 132.8 | 132.8 | 125.6 | 125.0 |
| Automobiles and parts | 52.8 | 57.8 | 55.7 | 60.5 | 59.7 | 59.2 | 51.8 | 48.3 |
| Mobile homes. | 4.1 | 4.6 | 4.4 | 5.0 | 5.0 | 4.2 | 4.0 | 4.1 |
| Furniture and household equipment. | 48.1 | 54. 5 | 50.0 | 53.7 | 54.4 | 55.0 | 55.0 | 57.3 |
| Other | 16.5 | 18.5 | 17.3 | 18.0 | 18.6 | 18.6 | 18.8 | 19.4 |
| Nondurable goods | 299.9 | 335. 9 | 310.7 | 322.2 | 330, 3 | 341.6 | 349.6 | 362.3 |
| Food and beverages | 145.3 | 161. 4 | 149. 1 | 154.7 | 158.1 | 164.3 | 168.3 | 173.6 |
| Clothing and shoe | 62.3 | 69.7 | 65.1 | 68.3 | 69.3 | 70.3 | 70.8 | 73. 4 |
| Gasoline and oil | 25.5 | 29.1 | 26.6 | 27.5 | 28.8 | 29.4 | 30.5 | 32.1 |
| Other. | 66.8 | 75.8 | 70.0 | 71.7 | 74.2 | 77.5 | 79.9 | 83.2 |
| Services. | 309.2 | 337.3 | 319.0 | 325.0 | 332.6 | 341.6 | 350.0 | 357.3 |
| Housing. | 105.5 | 114.5 | 107.9 | 110.6 | 113.3 | 115.8 | 118.4 | 121.5 |
| Household operati | 43.8 | 48.0 | 45.7 | 46.5 | 47.1 | 48.7 | 49.5 | 49.8 |
| Transportation | 21.8 | 23.4 | 22.2 | 22.8 | 23.2 149 | 153.7 | 24. 1 | 160. 7 |
| Other | 138.0 | 151.3 | 143.1 | 145.1 | 149.0 | 153.4 | 157.9 | 160.7 |

Table 12.-Foreign Transactions in the National Income and Table 12.- Forelgn Product Accounts (4.1)

| Receipts from foreigner | 74.2 | 102.0 | 80.4 | 89.7 | 97.2 | 104.5 | 116.4 | 122.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exports of goods and services. | 73.5 | 102.0 | 79.7 | 89.7 | 97.2 | 104.5 | 116.4 | 130.4 |
| Capital grants received by the United States (net) ${ }^{4}$ | 7 | 0 | 7 | . 0 | . 0 | 0 | 0 | -8.1 |
| Payments to foreignere | 74.2 | 102.0 | 80.4 | 89.7 | 97.2 | 104.5 | 116.4 | 122. |
| Imports of goods and services | 78.1 | 6.2 | 83.2 | 89.7 | 4.4 | 97.0 | 103.6 |  |
| Transfers to foreigners | 3.7 | 3.6 | 3.5 | 3.0 | 3.3 | 3.5 | 4. 5 |  |
| Personal ${ }^{\text {a }}$ | ${ }_{2}^{1.7}$ | 1.2 | 1.1 | 2.1 | 1.0 | 2.5 | 2.7 |  |
| foreign in | -7.6 | 2.2 | -6. | -3.0 | 5 | 4.0 | 8. | -. 6 |



Table 13.-Federal Government Receipts and Expenditures (3.1,3.2)

| Federal Government recel | 228.7 | 265.0 | 236.9 | 253.6 | 262.4 | 269.5 | 274.3 | 284. 9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal tax and nontax recel | 107.9 | 114.5 | 111.3 | 108.5 | 111.4 | 116.9 | 121.0 | 123.3 |
| Corporate profits tax accruals. ---..- | 37.8 | 49.4 | 40.7 | 46.6 | 50.8 | 51.0 | 49.4 | 53.0 |
| Indirect business tax and nontax accruals. | 19.9 | 21.0 | 20.3 | 20.7 | 21.2 | 20.8 | 21.5 | . 5 |
| Contributions for social insurance..- | 63.0 | 80.1 | 64.6 | 77.8 | 79.1 | 80.8 | 82.5 | 87.1 |
| Federal Governmen | 244.6 | 264.0 | 260.3 | 258.6 | 262.4 | 265.6 | 269.6 | 282. 3 |
| Purchases of g | 104.4 | 106.6 | 102.7 | 105. 5 | 107.3 | 106.8 | 106.8 | 112.1 |
| National defe | 74.4 | 73.9 | 72.4 | 74.3 | 74.2 | 74.2 | 73.0 | 76.3 |
| Other | 30.1 | 32.7 | 30.3 | 31.2 | 33.1 | 32.7 | 33.8 | 35.8 |
| Transfer paym | 82.9 | 95.4 | 91.0 | 91.8 | 93.8 | 96.6 | 9.6 | 107.0 |
| To persons. | 80.1 | 93.1 | 88.5 | 89.7 | 91.5 | 94.2 | 96.9 | 104.5 |
| To foreigners (net) | 2.7 | 2.4 | 2.5 | 2.1 | 2.3 | 2.5 | 2.7 | 2.6 |
| Grants-in-aid to State and local governments | 37.7 | 40.9 | 46.1 | 41.1 | 40.5 | 40.5 | 41.6 | 43.3 |
| Net interest paid.......................... | 13.5 | 15.9 | 13.7 | 14.7 | 15.6 | 16.2 | 17.0 | 18.0 |
| Subsidies less current surplus of government enterprises. | 6.1 | 5.1 | 6.7 | 5. 5 | 5.1 | 5.3 | 4.6 | 2.0 |
| Subsidies | 5. 5 | 4.0 | 6. 1 | 4.6 | 3.9 | 3.8 | 3.7 | 1.6 |
| Current surplus.-.-.-...---..........- | $-.6$ | -1.1 | $-.6$ | -. 9 | -1.2 | $-1.5$ | $-.9$ | $-.4$ |
| Less: Wage accruals less disbursements | . 0 | . 0 | . 0 | . 0 | -. 1 | . 0 | . 0 | . 0 |
| Surplus or deficit ( - ), national income and product accounts.... | -15.9 | . 9 | -23.4 | -5.0 | . 0 | 4.0 | 4.7 | 2.6 |

Table 14.-State and Local Government Receipts and Expenditures (3.3, 3.4)

| State and local government receipts... | 177.2 | 194.5 | 191.2 | 190.2 | 192.8 | 196, 0 | 198.9 | 202.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal tax and nontax receipts. | 34.3 | 38.4 | 36.1 | 36.6 | 37.9 | 39.1 | 40.1 | 39.7 |
| Corporate profits tax accruals.. | 4.9 | 6.4 | 5.2 | 6.1 | 6.6 | 6.6 | 6.3 | 6.8 |
| Indirect business tax and nontax |  |  |  |  |  |  |  |  |
| Contributions for social insura | 89.6 10.7 | 96.8 12.0 | 92.5 11.3 | 94.9 11.6 | 96.0 11.8 | ${ }^{97.7}$ | 98. 5 | ${ }_{12} 9.6$ |
| Federal grants-in-aid | 37.7 | 40.9 | 46.1 | 41.1 | 40.5 | 40.5 | 41.6 | 43.3 |
| State and local government expenditures. | 164.0 | 184,0 | 171.6 | 176.4 | 181.2 | 185.7 | 192.9 | 197.7 |
| Purchases of goods and services | 150.5 | 170.5 | 158.0 | 163.0 | 168.0 | 172.2 | 178.8 | 185.7 |
| Transfer payments to persons | 18.2 | 19.5 | 18.8 | 19.1 | 19.4 | 19.5 | 20.0 | 17.8 |
| Net interest paid....................- | -. 4 | -1.3 | -. 6 | -1.2 | -1.6 | -1.3 | -1.1 |  |
| Subsidies less current surplus of government enterprises. Subsidtes |  | -4.7 .1 |  | $\begin{array}{r}-4.6 \\ \hline 0\end{array}$ | -4.7 | -4.7 | 1 | 1 |
| Current surpius. | 4.5 | 4.8 | 4.6 | 4.7 | 4.7 | 4.8 | 4.9 | 4.9 |
| Less: Wage accruals less disbursements. | . 1 | . 0 | . 0 | . 0 | -. 1 | 0 | 0 | 0 |
| Surplus or deficit (-), national income and product accounts... | 13.1 | 10.5 | 19.6 | 13.9 | 11.5 | 10.4 | 6.0 | 4.5 |

Table 15.-Sources and Uses of Gross Saving (5.1)

| Grose private saving | 174.2 | 190.0 | 186.0 | 181.5 | 183.0 | 188.0 | 207.7 | 196.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal savi | 49.7 | 54.8 | 54.4 | 50.0 | 51.0 | 51.1 |  | 61.5 |
| Undistributed corporate profts. | 29.3 | 42.6 | 33.9 | 40.0 | 44.2 | 43.4 | 42.6 | 50.7 |
| justment | -6.9 | -17.3 | -7.3 | -15.4 | -21.1 | -17.0 | - | -31.2 |
| Corporate allowances capital consumption | 65.9 | 71.4 | 68.0 | 69.3 | 70.5 | 71.7 | 74.2 | 75.2 |
| Noncorporate capital consumption allowances | 36. | 38.6 | 37.1 | 37.7 | 38.6 | 38.8 | 39.3 | . 9 |
| Wage accruals less disbursements. | -. 3 | . 0 | . 0 | . | 38. 1 | . 0 | , | . |
| Government surplus or deficit ( - ), national incomeand productaccounts- | -2.8 | 11.4 | -3.8 | 8.9 | 11.6 | 14.3 | 10.8 | . 1 |
| F | -15.9 |  | -23.4 | 5.0 | . 0 | 4.0 | 4.7 | 2. 6 |
| St | 13.1 | 10.5 | 19.6 | 13.9 | 11.5 | 10.4 | 6.0 | 4.5 |
| Capital grante received by the United Stateo (net) | . 7 | 0 | . 7 | . 0 | . 0 | . 0 | . 0 | -8.1 |
| Grose investm | 170.6 | 204, 3 | 183.1 | 191.5 | 197.7 | 206, 0 | 222. | 198.3 |
| Gross private domestic inves Net foreign investment. | $\left.\right\|_{-7.6} ^{178.3}$ | $\begin{array}{r} 202.1 \\ 2.2 \end{array}$ | ${ }_{-6.3}^{189.4}$ | $\left\lvert\, \begin{array}{r} 194.5 \\ -3.0 \end{array}\right.$ | $\begin{array}{\|r} 198.2 \\ -.5 \end{array}$ | 202.0 4.0 | $\begin{array}{r} 213.9 \\ 8.3 \end{array}$ | 198.9 -.6 |
| Statistical diserepan | . 5 | 2.9 | . 2 | 1.1 | 3.2 | 3.7 | 3.7 | 3.1 |

*See footnote on page 16.
4 See footnote on page 17.

| 1972 | 1973 | 1972 | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | IV | I | II | III | IV | I |
|  |  | Seasonally adjusted |  |  |  |  |  |
| Inder numbers, 1958=100 |  |  |  |  |  |  |  |

Table 16.-Implicit Price Deflators for Gross National Product (8.1)

| Gross national product. | 146. 10 | 153, 94 | 147.63 | 149.81 | 152,46 | 155.06 | 158.36 | 162.73 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal consumption expenditures. - | 137.9 | 145. 2 | 139.2 | 141.0 | 143.8 | 146.2 | 149.7 | 154.3 |
| Durable goods. | 112.8 | 114.5 | 112.5 | 113.0 | 114.3 | 115.1 |  |  |
| Nondurable goods | 135.7 | 146.8 | 137.6 | 140.8 | 144.8 | 148.4 | 153. | 160.1 |
| Services- | 153.2 | 160.1 | 155.3 | 157.0 | 159.0 | 160.7 | 163.3 | 166.6 |
| Gross private domestic investment..... |  |  |  |  |  |  |  |  |
| Fixed investment. | 145.7 | 153.3 | 147.6 | 149.7 | 152.7 | 154.4 | 156.7 | 159.8 |
| Nonresidential. | 141.3 | 147.1 | 142.1 | 143.5 | 146.5 | 148.1 | 150.0 | 153 |
| Structures. | 181.7 | 194. 5 | 186.0 | 190.7 | 193.9 | 195.9 |  | 200.6 |
| Producers' durable equipme | 126.0 | 129.6 | 126.3 | 126.8 | 129.3 | 130.3 | 132. | 134.7 |
| Residential structures. | 156.3 | 170.5 | 161.2 | 165.6 | 168.6 | 171.6 | 177.1 | 181.2 |
| Nonlarm | 156.4 | 170.5 | 161.3 | 165.6 | 168.6 | 171.7 | 177.2 | 181.3 |
| Farm | 150.8 | 164.9 | 156.0 | 159.2 | 162.7 | 165.7 | 170.9 | 174 |
| Change in business inventories |  |  |  |  |  |  |  |  |
| Net exports of goods and serrices. |  |  |  |  |  |  |  |  |
| Exports. | 130.2 | 150.9 | 133.7 | 137.4 | 145.9 | 155.0 | 164.0 |  |
| Imports | 133.6 | 157.8 | 137.8 | 141.8 | 154.5 | 161.7 | 174. | 194.4 |
| Government purchases of goods and services. | 178.3 | 191.6 | 181.6 | 186.0 | 189.6 | 192.5 | 198.2 | 202.8 |
| Federal. |  | 186.6 | 175.5 | 181.2 | 184.4 | 186.8 | 194, 5 |  |
| State and local | 183.2 | 194. 8 | 185.9 | 189.2 | 193.1 | 196.1 | 200.4 | 206.2 |

Table 17.-Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

| Grosa national product | 146.10 | 153.94 | 147.63 | 149.81 | 152.46 | 155.06 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Final sales ........ | 146.2 | 154.0 | 147.8 | 149.9 | 152.5 | 155.1 | 158.6 | 162.7 |
| Goods output | 127.7 | 134.8 | 128.6 | 130.4 | 133.1 | 136.2 | 139. | 3.4 |
| Durable goods | 119.0 | 121.3 | 118.8 | 119.2 | 120.5 | 122.2 | 123. | 124.1 |
| Nondurable goods | 134.4 | 146.0 | 136. 4 | 139.6 | 143.7 | 148.0 | 152. | 158.7 |
| Serrices. | 166.5 | 174.7 | 168.6 | 171.3 | 173.5 | 175.3 | 178. | 182.5 |
| Structures | 170.6 | 185.3 | 175.4 | 180.1 | 183.6 | 186.2 | 191.7 | 197.3 |
| Addendum: Gross auto product | 111.7 | 112.5 | 110.1 | 111.1 | 112.6 | 113.7 | 112.6 | 112.4 |

Table 18.-Implicit Price Deflators for Gross National Product by Sector (8.4)

| Grosa national product | 146. 10 | 153.94 | 147.63 | 149.81 | 152.46 | 155.06 | 158.36 | 162.73 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Private | 139.78 |  |  |  |  |  | 151.58 | 155, 88 |
| Business | 138.0 | 145.3 | 139.5 | 141.4 | 143.9 | 146.4 | 149.3 | 153.3 |
| Nonfarm | 138.0 | 143.4 | 139.1 | 140.5 | 142.4 | 144.0 | 146.5 | 150.2 |
| Farm | 139.5 | 205.7 | 151.3 | 167.6 | 193.0 | 231.6 | 234, 0 | 248.2 |
| Households and institution | 212.1 | 24.8 |  |  |  |  |  |  |
| Rest of the worl |  |  |  |  |  |  |  |  |
| General government. | 221.5 | 236.1 | 224.6 | 230.8 | 233.9 | 237.1 | 242.6 | 245.5 |
| Federal | 230.5 | 247.2 | 232.6 | 243.2 | 244.3 | 246.2 |  |  |
| State and local. | 216.5 | 230.3 | 220.2 | 224.2 | 228.4 | 232.4 | 236.1 | 239.0 |

Table 19.-Gross National Product: Change from Preceding Period (7.7)

| Groes national product: | Percent |  | Percent at annual rate |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 9.4 |  |  | 15.2 |  | 10.6 | 10.5 | 4.5 |
|  | 6.1 | 5.9 | ${ }_{8.1}$ | 8.7 | 2.4 | 3.4 | 1.6 | 6.3 |
| Implicit price deflator | 3.2 | 5.4 | 3.3 | 6.1 | 7.3 | 7.0 | 8.8 | 11.5 |
| Chain price index.... | 3.6 | 5.8 | 3.9 | 7.1 | 7.0 | 7.0 | 8.4 | 12.0 |
| Grose private product: |  |  |  |  |  | 1.1 |  | . 9 |
| Current dollars... | 9.6 6.5 | 11.9 | 8.4 | $1{ }_{9} 1$ | 10.3 | 3. 6 |  | -7.1 |
| Implicit price defiator | $\stackrel{1}{2.9}$ | 5.4 | 3.5 | 5.7 | 7.6 | 7.3 | 8.8 | 11.8 |
| Chain price index.- | 3.1 | 5.7 | 3.9 | 6.5 | 7.2 | 7.1 | 8.3 | 12.9 |

# Alternative Estimates of Corporate Depreciation and Proits, 1965-73 

CORPORATE capital consumption allowances in the national income accounts are based primarily on the depreciation claimed by corporations under Federal tax laws and regulations. Because of the many changes in these laws and regulations since 1940, it has become increasingly difficult to analyze
not only the depreciation data but also the profits figures shown in the accounts. For some types of analyses, it is desirable to use instead figures based on depreciation methods and service lives that are consistent over time.

The valuation of depreciation poses another problem whose solution requires depreciation estimates that differ
from those published. Depreciation in the national accounts is valued in terms of the historical cost of assets and thus reflects a mixture of the prices of the various years in which the investments were made. For this reason, neither corporate depreciation nor corporate profits are comparable over time, nor are they comparable with other com-

Table 4.-Profits Before Taxes ${ }^{1}$ and Profits Before Taxes as a Percent of Gross Product of Nonfinancial Corporations: National Income Accounts Definition Compared with Profits Based on Alternative Methods of Depreciation, 1965-73
[B:llions of dollars]


Source: U.S. Department of Commerce, Bureau of Economic Analysis.
ponents of the accounts for any given year.

Alternative measures of corporate depreciation for the years 1929-66 based on various assumptions as to service lives, depreciation patterns, and bases of valuation were given in an article by Allan H. Young, "Alternative Estimates of Corporate Deprecia-
tion and Profits: Parts I and II," Survey of Current Business, April and May 1968. Those alternative measures were substituted for capital consumption allowances in the national accounts to derive alternative estimates of corporate profits. The alternatives were compared with published profits, and, for each, the ratios of profits to
gross corporate product and to income originating in corporations were compared for the period 1929-66 (tables 4, 5, and 6 of the May 1968 Survey article). The tables presented here extend these comparisons through 1973 based on revised and updated data. The numbering of the tables and lines is keyed to the May 1968 Survey article.

Table 5.-Profits After Taxes ${ }^{1}$ and Profits After Taxes as Percent of Gross Product of Nonfinancial Corporations: National Income Accounts, Definition Compared with Profits Based on Alternative Methods of Depreciation, 1965-73
[Billions of dollars]


[^2] dential properties owned by nonfinancial corporations.
Note.-Service life alternatives are 100 percent, 85 percent, and 75 percent of Bulletin $F$ lives, and 100 percent of Bulletin $F$ lives through 1940, then gradually declining to 75 percent of Bulletin $F$ in 1960 and thereafter.

Table 6.-Profits Before and After Taxes ${ }^{1}$ and Profits Before and After Taxes as Percent of Income Originating in Nonfinancial Corporations: National Income Accounts Definitions Compared With Profits and Income Originating Based on Alternative Methods of Depreciation, 1965-73


[^3]Source: U.S. Department of Commerce, Bureau of Economic Analysis.

# International Travel and Passenger Fares in the U.S. Balance of Payments: 1973 

NET U.S. payments covering international travel and passenger fare transactions declined nearly $\$ 0.3$ billion to $\$ 3.1$ billion in 1973 , reflecting a larger rise in U.S. receipts from foreign visitors than in U.S. payments for travel abroad. Although net payments were higher than in any previous year

CHART 7

## U.S. Payments and Receipts for Travel and Transocean Passenger Fares


U.S. Department of Commerce, Bureau of Economic Analysis

22
except 1972, this was the first reduction in the travel deficit since 1968, when lower U.S. travel expenditures, rather than an increase in travel receipts, accounted for most of the improvement.

Total receipts from foreign visitors in 1973 were $\$ 4.0$ billion, 24 percent more than in 1972. The total includes $\$ 3.3$ billion spent by foreign visitors within the United States and $\$ 0.7$ billion paid to U.S. air carriers for transportation to and from the United States. Vigorous economic expansion in most major foreign countries during 1973, two dollar devaluations (in December 1971 and February 1973), and the subsequent depreciation of the dollar in exchange markets from February to July 1973 probably contributed to the surge in travel receipts. The lower value of the dollar, in terms of appreciated foreign currencies, resulted in effective reductions of the cost of travel in the United States, and helped to generate a substantial increase in the number of visitors from oversea countries. The gain of 45 percent in U.S. air carriers' receipts from foreign visitors last year reflects higher air fares, a greater number of travelers,
and some improvement in the proportion of foreign visitors transported by U.S.-flag airlines, especially on the longer, more lucrative routes across the Atlantic and Pacific Oceans.
U.S. payments to foreign countries for travel and passenger fares were $\$ 7.0$ billion in 1973, up 8 percent from 1972. Although a record number of Americans visited oversea areas, the increase over 1972 was concentrated in the early months of 1973 , and a downtrend was evident by summer. Average per capita expenditures were up less than 6 percent. The depreciation of the U.S. dollar through July and inflation abroad raised the prices of travel services to U.S. travelers by considerably more than 6 percent, indicating that real expenditures declined, as they had in 1972.
This review of developments in international travel discusses total spending by U.S. residents traveling abroad and spending by foreign visitors in the United States. It includes the travel accounts and part of the passenger fare accounts that appear in the U.S. balance of international payments. Not

Table 1.-International Travel and Passenger Fares Transactions [Millions of dollars]

|  | 1969 r | 1970 - | 1971 . | 1972 . | 1973 r |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Total travel and pascenger fare payments | 4,453 | 5,195 | 5,601 | 6,540 | 7,038 |
| 2. Travel: Payments by U.S. visitors in foreign countries (line 18) | 3,373 | 3,980 | 4,311 | 4,944 | 5,371 |
| 3. Passenger fares: U.S. payments to foreign carriers (line 19). | 1,080 | 1,215 | 1,290 | 1,596 | 1,667 |
| 4. Total travel and passenger fare receipts- | ${ }_{2}^{2,346}$ | 2,708 | 2,871 | 3,211 | 3,968 |
| 5. Travel: Receipts from foreign visitors in the U.S. (iine 4) <br> 6. Passenger fares: Receipts of U.S. carriers for transportation of foreign visitors to and from the United States ${ }^{1}$. | 2,043 303 | 2,331 377 | 2,446 425 | 2,717 494 | 3,250 718 |
| 7. Net travel and passenger fares payments. | 2,107 | 2,487 | 2,730 | 3,329 | 3,070 |
| Memorandum: |  |  |  |  |  |
| 8. Travel payments of U.S. visitors in foreign countries (line 18) | 3,373 | 3,980 | 4,311 | 4,944 | 5,371 |
| 9. Plus: U.S. passenger fare payments to foreign carriers (line 19). | 1,080 | 1,285 | 1, 1,065 | 1, 1,264 | 1, 1,278 |
| 11. Equals: Total expenses of U.S. visitors. | 5,348 | 6, 180 | 6,666 | 7, 804 | 8,316 |

r Revised.

1. Excludes fares paid by foreigners to U.S. carriers for transportation between two foreign points.

Nore.-References in parentheses to line 4, 18 and 19 indicate where these estimates may be found in tables 2 and 3 of the regular balance of payments presentations.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.
included are certain earnings of U.S. air carriers for transporting foreign residents between foreign points; these earnings do not involve travel to and from the United States and are included in the transportation account (line 5 of tables 2,3 and 9 of the quarterly balance of payments presentation). On the other hand, information is included on passenger fares paid by U.S. travelers to U.S. transocean carriers, which do not enter into the balance of payments but nonetheless

Table 2.-Travel Payments of U.S. Visitors in Foreign Countries, by Area

|  | 1969 ${ }^{\prime}$ | 1970 | 1971 ${ }^{\text {r }}$ | 1972 | 1973 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Total travel payments | 3,373 | 3,980 | 4,311 | 4,944 | 5,371 |
| Canada | 866 | 1,018 | 1,079 | 1,037 | 1,122 |
| Mexico-...------1..... | 692 | 778 | 897 | 1,037 | 1,152 |
| Persons visiting Mexican border only | 405 | 463 | 505 | 685 | 606 |
| Oversea areas. | 1,815 | 2,184 | 2,335 | 2,870 | 3, 097 |
| Europe and Mediterranean area. | 1,160 | 1,425 | 1,540 | 1,853 | 1,993 |
| Western Europe. | 1,075 | 1,310 | 1,373 | 1,645 | 1,800 |
| United Kingdom.. | 229 | 293 | 324 | 342 | 354 |
| France. | 141 | 160 | 169 | 200 | 237 |
| Italy-- | 140 | 172 | 178 | 215 | 218 |
| Switzeriand | 83 | 108 | 99 | 119 | 135 |
| Germany .-.-.....- | 114 | 148 | 126 | 163 | 170 |
| Austria.-.........- | 4 | 54 | 52 | 64 | 77 |
| Sweden.. | 32 | 39 | 38 | 46 | 42 |
| Sweden.-.-.-.---.. | 20 | 24 | 22 | 32 | 27 |
| Norway...- | ${ }_{4}^{23}$ | 31 | 25 | 39 | 33 |
| Nelgium-Luxem- | 41 | 44 | 44 | 57 | 63 |
| bourg-...----...- | 18 | 22 | 22 | 31 | 25 |
| Spain.- | 80 | 85 | 105 | 152 | 201 |
| Portugal. |  | 29 |  | 37 |  |
| Ireland. .-. | 36 | 42 | 52 | 36 | 45 |
| Greecee---- | 37 | 40 | 63 | 84 | 88 |
| Other Western Eu- rope. ............ | 13 | 19 | 23 | 28 | 27 |
| Other Europe and Mediterranean area. | 85 | 115 | 167 | 208 | 193 |
| Israel |  |  |  | 124 |  |
| Other | 41 | 53 | 57 | 84 | 93 |
| West Indies and Central America. | 375 | 390 | 408 | 504 | 563 |
| Bermuda. | 56 | 63 | 62 | 69 | 80 |
| Bahamas. | 132 | 127 | 120 | 144 | 136 |
| Jamaica. | 85 | 95 | 90 | 105 | 109 |
| Other British West Indies. | 42 | 44 | 56 | 60 | 95 |
| Netherlands West Indies. | 16 | 18 | 28 | 40 | 60 |
| Other West Indies and Central Amer- |  |  | 28 | 40 | 60 |
|  | 44 | 43 | 52 | 86 | 96 |
| South America.....- | 92 | 90 | 92 | 113 | 132 |
| Other oversea areas.... | 188 | 279 | 295 | 400 | 409 |
|  | 70 |  |  |  |  |
| Hong Kong--.------ | 35 | 53 | 50 | 70 | 65 |
| Australia-New Zea- <br> land. | 27 |  |  | 50 |  |
| Other.............. | 56 | 95 | 110 | 159 | 173 |

r Revised.
Nore.-Excludes travel by military personnel and other Government employees stationed abroad and by their dependents and U.S. citizens residing abroad: Includes shore expenditures of cruise travelers, but not their transportation ares or other passenger fares.
Source: U.S. Department of Commerce, Bureau of Ec-
onomic Analysis.
represent an important part of total spending by U.S. travelers (see table 1 , line 10).

## U.S. Expenditures for Travel Abroad

U.S. residents spent $\$ 8.3$ billion for travel to foreign countries in 1973, consisting of $\$ 5.4$ billion for expenses in those countries and $\$ 2.9$ billion paid to U.S. and foreign air and sea carriers for transocean transportation and sea cruises. About $\$ 1.7$ billion of the passenger fare total was paid to foreign carriers, bringing U.S. travel and passenger fare payments to foreign countries to $\$ 7.0$ billion. The remaining $\$ 1.3$ billion was paid by U.S. residents to U.S. carriers, and does not enter into the U.S. balance of payments estimates.

Of the $\$ 5.4$ billion of U.S. travel outlays within foreign countries $\$ 2.3$ billion went to Canada and Mexico, as the two countries upped their combined share of U.S. travel spending slightly to more than 42 percent of
the total. U.S. travel outlays within oversea countries totaled $\$ 3.1$ billion, rising only 8 percent in 1973 compared with 23 percent in 1972. Most of the increase represented higher costs as the number of travelers rose only 2 percent (compared with 20 percent in 1972) and the average length of stay declined.

Over 99 percent of the 6.9 million U.S. travelers to oversea areas in 1973 traveled by air (table 4). Travelers by ship to oversea areas numbered about 57,000 , down more than 20 percent from 1972. Sea cruises continued to grow in popularity however, and about 750,000 U.S. residents took cruises last year, up 14 percent from 1972.

American travelers' payments to foreign carriers increased only 4 percent in 1973 compared with a 25 percent rise in 1972. The official devaluation of the dollar in February 1973 led to an increase, beginning in April 1973, in air fares charged U.S. residents to reflect the new dollar exchange rates.

Average Length of Stay and Average Daily Expenditure of U.S. Travelers in Europe and the Mediterranean Area, 1966-73


[^4](There had also been a comparable rise in April 1972 following the dollar devaluation in December 1971). The new 1973 fares may have contributed to a shift in oversea passengers to charter air travel, which rose 12 percent over 1972, according to data of the U.S. Immigration and Naturalization Service. A higher proportion of charter travel would effectively reduce both average fare payments and total payments to foreign carriers. Also, the number of Americans using foreign-flag charter fell 25 percent below the number in 1972. U.S. air carriers handled about 85 percent of all U.S. oversea passengers using charters in 1973, and the total number carried increased 23 percent.

## Travel to Mexico and Canada

U.S. travelers' expenditures in Mexico during 1973 reached $\$ 1.2$ billion, 11 percent more than in 1972. Continued stability of the exchange rate between Mexican pesos and U.S. dollars, in contrast to the appreciation of a number of foreign currencies vis-a-vis the dollar, may have encouraged trips and purchases in Mexico, although consumer prices rose somewhat faster in Mexico than in the United States.

Travel to Canada, primarily by auto, may have been adversely affected by fuel supply problems that developed in some areas of the United States during the 1973 summer travel season. The number of U.S. residents visiting Canada last year increased less than three percent, with most of the rise occuring in the first half of the year. Total outlays of -U.S. visitors were $\$ 1.1$ billion, 8 percent higher than in 1972; most of the increase reflected higher average outlays, which in turn closely paralleled rises in Canada's consumer price index.

## Travel to Europe and the Mediterrean

More than 3.9 billion Americans spent $\$ 2.0$ billion in Europe and the Mediterranean area in 1973. Although both figures were new records, the advance over 1972 was slight. The increase in the number of travelers was only 2 percent, and fewer Americans actually traveled in Europe after midyear than in the same months of 1972. The decline was sharpest in the fourth quarter, partly due to the October Mid-East war, the oil embargo, and their economic aftermaths in Europe. Total outlays in the areas increased

8 percent, mainly because of higher average expenditures (up 6 percent).

The average cost of a U.S. traveler's visit to Europe-including both transatlantic fare and travel expenses in Europe-was about $\$ 880$, compared with $\$ 850$ in 1972 . The average passenger fare remained unchanged at about $\$ 370$ for the third consecutive year, despite the higher air rates introduced in April 1973. Some factors offsetting the higher fares were: increased use of chartered flights, with per person cost well below regular rates; a rise in the proportion of off-peak season travel when low fares apply; and special low fares connected with offseason, shortterm pre-paid tours.

A high rate of inflation in the Euro-pean-Mediterranean area, combined with dollar depreciation, raised the average U.S. visitor's travel expense in the area upward by $\$ 27$ to $\$ 509$. However, the 6 percent rise was considerably less than might have been expected from the change in prices in dollar terms. Average daily expenses, at $\$ 21$, were about 20 percent above those of a year earlier and probably were a better indicator of the relative change in dollar costs from 1972 levels. The total average outlay of the U.S.

Table 3.-Number of U.S. Travelers and Their Average and Total Travel Payments in Europe and the Mediterrean

|  | 1972 |  |  |  |  | 1973 |  |  |  |  | Percent Change 1972-73 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\text { of }}{\text { Number }}$ travelers (thousands) | ```Percent of total trav- velers``` | Average spending per traveler (dollars) | $\begin{gathered} \text { Total } \\ \text { spent } \\ \text { (millions } \\ \text { of } \\ \text { dollars) } \end{gathered}$ | $\begin{gathered} \text { Percent } \\ \text { of } \\ \text { total } \\ \text { spending } \end{gathered}$ | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { trav- } \\ \text { elers } \\ \text { (thou- } \\ \text { sands) } \end{gathered}$ | Percent of total travelers | Average spending per traveler (dollars) | $\begin{gathered} \text { Total } \\ \text { spent } \\ \text { (millions } \\ \text { of } \\ \text { dollars) } \end{gathered}$ | $\begin{gathered} \text { Percent } \\ \text { of } \\ \text { total } \\ \text { spending } \end{gathered}$ | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { trav- } \\ \text { elers } \end{gathered}$ | Average apending per traveler | Total spent |
| Europe and Mediterranean | 3,843 | 100.0 | 482 | 1,853 | 100.0 | 3,915 | 100.0 | 509 | 1,993 | 100.0 | 1.9 | 5.6 | 7.6 |
| Western Europe.. | 3,666 | 95.4 | 449 | 1,645 | 88.8 | 3,720 | 95.0 | 484 | 1,800 | 90.3 | 1.5 | 7.8 | 9.4 |
| United Kingdom. | 1,492 | 38.8 | 229 | 342 | 18.5 | 1,334 | 34.1 | 265 | 354 | 17.8 | -10.6 | 15.7 | 3. 5 |
| France...... | 1,115 | 29.0 | 179 | 200 | 10.8 | 1, 106 | 28.3 | 215 | 237 | 11.9 | -8.8 | 20.1 | 18.5 |
| Switzeriand | 976 811 | 21.1 | 147 | 119 | 10.6 6.4 | 897 772 | 22.9 19.7 | 175 | 135 | 11.9 6.8 | -8.1 | 19.1 | 13.5 |
| Germany | 964 | 25.1 | 170 | 163 | 8.8 | 915 | 23.4 | 186 | 170 | 8.5 | $-5.1$ | 9.4 | 4.3 |
| Austria, | 537 | 14.0 | 119 | 64 | 3.5 | 516 | 13.2 | 149 | 77 | 3.9 | -3.9 | 25.2 | 20.3 |
| Denmark. | 361 | 9.4 | 127 | 46 | 2.5 1.7 | 274 | 7.0 | 153 | 42 | 2.1 | $-24.1$ | 20.5 | -8.7 |
| Sweden.. | 212 | 5.5 | 148 | 32 | 1.7 | 184 | 4.7 | 145 | 27 | 1.4 | -13.2 | -2.0 | -15.6 |
| Norway | 196 | 5.1 | 197 | 39 | 2.1 | 170 | 4.3 | 194 | 33 | 1.7 | -13.3 | -1.5 | -15.4 |
| Netherlands. | 587 | 15. 3 | 98 | 57 | 3.1 | 572 | 14.6 | 111 | 63 | 3.2 | $-2.6$ | 13.3 | 10.5 |
| Belgium-Luxembourg | 365 | 9.5 | 83 | 31 | 1.7 | 342 | 8.7 | 72 | 25 | 1.3 | -6.3 | -13.: | -19.4 |
| Spain.- | 639 | 16. 6 | 237 | 152 | 8.2 | 784 | 20.0 | 257 | 201 | 10.1 | 22.7 | 8.4 | 32.2 |
| Portugal. | 267 | 6.9 | 138 | 37 | 2.0 | 332 | 8.5 | 173 | 58 | 2.9 | 24.3 | 25.4 | 56.8 |
| Ireland. | 190 | 4.9 | 190 | 36 | 1.9 | 210 | 5.4 | 214 | 45 | 2.3 | 10.5 | 12.6 | 25.0 |
| Greece | 324 | 8.4 | 259 | 84 | 4.5 | 315 | 8.0 | 280 | 88 | 4.4 | -2.8 | 8.1 | 4.8 |
| Other W. Europe.. | 264 | 6.9 | n.a. | 28 | 1.5 | 260 | 6.6 | n.a. | 27 | 1.4 | $-1.5$ | n.a. | -3.6 |
| Other Europe and Medi | n.a. | n.a. | n.a. | 208 | 11.2 | n.a. | n.a. | n.a. | 193 | 9.7 | n.a. | n.a. | -7.2 |
| Israel.. | 319 | 8.3 | 386 | 124 | 6.7 | 261 | 6.7 | 383 | 100 | 5.0 | $-18.2$ | $-.8$ | -19.4 |
| Other. | 453 | 11.8 | 185 | 84 | 4.5 | 496 | 12.7 | 188 | 93 | 4.7 | 9.5 | 1.6 | 10.7 |

n.a. Not available.

Note. - For coverage, see table 2; data on average spending exclude shore expenses of cruise travelers.
traveler covered a visit averaging 24 days, 3 days shorter than in 1972. The average tourist visited about 2.5 countries, slightly below the 1971 and 1972 numbers.

Changes in total travel spending in countries of the European-Mediterranean area are shown in table 3. The total expenditure data are affected by the two components shown in the table: changes in the number of travelers and changes in their average expenditure in the country. Changes in average expenditure, in turn, reflect changes in the length of stay in the country and change in the average spending per day (see table 5a). All of these factors are affected by the changing tastes of tourists; changes in local political conditions; official and private tourism promotion programs of various coun+ tries, and changing costs of travel, including the impact of varying rates of inflation and of changing exchange rates.

Most European-Mediterranean countries had fewer American visitors last year. Declines in the number of visitors ranged from less than 1 percent in France to 24 percent in Denmark. Declines were relatively large in other Scandinavian countries as well, and there was a sharp drop in American visitors to Israel. For all countries registering declines, the loss averaged about 8 percent from 1972 levels. Spain and Portugal, on the other hand, experienced increases in the number of American visitors approaching 25 percent in the wake of even greater growth

Table 4.-U.S. Travelers to Oversea Countries by Means of Transportation and by Area

| [Thousands of travelers] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1969 | 1970 | 1971 | 1972 | 1973 |
| Total. | 4,623 | 5,260 | 5,667 | 6,790 | 6,933 |
| Sea- | 151 | 120 | 95 | 73 | ${ }^{57}$ |
| Air | 4,472 | 6,140 | 5,572 | 6,717 | 6,876 |
| Europe and Mediterranean. |  |  |  | 3,843 | 3,915 |
| Western Europe..- | 2,285 | 2,783 | 3,030 | 3,666 | 3,720 |
| West Indies and Central America.... | 1,700 | 1,663 | 1,736 | 1,992 | 2,032 |
| South America.- | 245 | 249 | 254 | 338 | 383 |
| Other........ | 315 | 450 | 475 | 617 | 603 |

Note.-For coverage, see table 2; excludes cruise travelers, Who numbered about 530,000 in 1969, 557,000 in 1970, 629,000 in 1971,657,000 in 1972, and 750,000 in 1973.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, based on data of U.S. Department of Justice, Immigration and Naturalization Service.
in 1972. About 10 percent more Americans visited Ireland, compared with a 1972 decline of 18 percent. Adequate explanations are lacking for the exceptional performances of these three countries. A shared reputation for relatively low travel costs may have been a factor, although inflation and dollar depreciation were evident in these countries as well as elsewhere.
Increased average expenses more than offiset the smaller number of Americans visiting individual countries, and most European-Mediterranean countries earned more U.S. travel dollars in 1973. The United Kingdom was the most popular destination for U.S. travelers, who spent over $\$ 350$ million there. Average outlays in the U.K. were up nearly 16 percent for a visit of about the same duration as in 1972. Visitors to France stayed an average of one day more than in 1972, and their total expenses rose 19 percent to $\$ 237$ million as their average outlay increased 20 percent. Spain, Portugal, and Ireland each recorded larger-than-average increases in receipts from U.S. travelers, as an increased number of travelers registered higher average spending. In Italy, average expenses per traveler rose only enough to offset the 8 percent decline in American visitors, and total travel receipts were virtually unchanged from 1972.

Among European countries, only Norway, Sweden, and Belgium experienced a decline both in the number of American visitors and in their average outlays, and consequently earned less than in 1972. Americans in Belgium appear to have shortened the duration of their visit, accounting for their lower expenses in that country. In Denmark, increased average outlays were insufficient to offset a sharp reduction in the number of U.S. visitors, and Denmark's total earnings from U.S. travelers declined 9 percent.
U.S. expenditures in Israel were nearly 20 percent lower than in 1972. Most of the decline was due to a sharp decrease in the number of visitors; average expenses were also somewhat reduced although the length of stay increased by about 3 days. Fewer visitors to Israel were evident in the

Table 5.-Average Length of Stay of U.S. Travelers In Selected Regions

| [Days] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Region | 1969 | 1970 | 1971 | 1972 | 1973 |
| Europe and Mediterranean. | 29 | 27 | 26 | 27 | 24 |
| Caribbean area... | n.a. | 11 | 10 | 11 | 10 |
| Bermuda <br> Bahamas | $\begin{array}{\|l\|l\|} \text { n.a. } \\ \text { n.a. } \end{array}$ | 7 5 | 7 | 6 6 | 5 |
| South America. <br> Far East and other areas. | $\left\lvert\, \begin{array}{l\|l\|} \text { n.a. } \\ \text { n.a. } \end{array}\right.$ | $\begin{aligned} & 22 \\ & 28 \end{aligned}$ | $\begin{aligned} & 20 \\ & 27 \end{aligned}$ | ${ }_{30}^{21}$ | 14 28 |

n.a. Not available.
Note.-For coverage, see table 2; excludes cruise travelers.

Source- U.S. Department of Commerce, Bureau of Economic Analysis.
first half of the year, but the summer season showed strong recovery until October events inhibited travel to the Middle East. About 40 percent of all U.S. visitors to Israel last year visited only that country.

In the West Indies and Caribbean area in 1973, 2 million U.S. travelers spent about $\$ 560$ million. Higher outlays per traveler were mainly responsible for the 12 percent increase over 1972, but earnings from cruise travelers were also higher (the number of cruise travelers is not included with the 2 million visitors), and the number of American visitors rose about 2 percent. The average length of stay was reduced somewhat. Travel spending in the Bahamas was 6 percent lower than in 1972 at $\$ 136$ million but still led the area in receipts from U.S. travelers.

Table 5a.-Average Length of Stay and Average Daily Expenditure of U.S. Travelers in Selected European and Mediteranean Countries, 1973

| Country |  | $\begin{array}{\|c} \begin{array}{c} \text { Average } \\ \text { daill } \end{array} \\ \text { expandtur } \\ \text { (dollars) } \end{array}$ |
| :---: | :---: | :---: |
| Europe and Mediterranean, total. | 13 <br> 9 <br> 11 | 21 |
| United Kingdom........ |  | ${ }_{24}^{21}$ |
| Ftaly |  |  |
| Switzerland <br> Germany <br> Austria. | 11 11 7 | 30 17 23 |
| Denmark <br> Netherlands | 6 <br> 8 <br> 8 | 29 28 21 21 |
| Belgium-Luxembourg Ireland <br> Ireland | $\begin{array}{r}3 \\ 12 \\ 15 \\ 15 \\ \hline\end{array}$ | 22 21 15 |
| Greece <br> Israel. | 14 26 | ${ }_{15}^{20}$ |

Note.--Excludes passenger fares and shore expenditures of cruise travelers; excludes transocean transportation. Data have been rounded to the nearest day and dollar.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

In Jamaica, U.S. travel expenditures were $\$ 109$ million, up 4 percent over 1972, while Bermuda increased its earnings 16 percent to $\$ 80$ million. Spending in other West Indies and Caribbean areas continued the rapid growth pattern of recent years, increasing nearly 30 percent. Further expansion of travel to South America resulted in the expenditure there of $\$ 132$ million by about 380,000 U.S. travelers, up 17 percent and 13 percent, respectively.

The decline in U.S. travel to "other areas," primarily the Pacific and Far East, reflected the withdrawal of U.S. troops from Viet-Nam, increased transportation costs, and higher price levels in those countries. However, higher average spending more than offset the 2 percent decline in the number of visitors to 600,000 , and U.S. travel spending in the area rose slightly to $\$ 409$ million. In Japan, U.S. outlays remained at about the 1972 level of $\$ 120$ million, while travel payments to Hong Kong declined about 7 percent to $\$ 65$ million. U.S. travel to Japan and Hong Kong had experienced strong growth in 1972 after a decline in 1971, and may have been adversely affected in 1973 by the withdrawal of U.S. forces from Viet-Nam (and the consequent reduction of the number of

Table 6.-U.S. Receipts From Foreign Visitors in the United States

| [Millions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1969r | 1970 | 1971 | 1972 | 1973 |
| Total U.S. travel receipts | 2,043 | 2,331 | 2,446 | 2,717 | 3,250 |
| Canada | 800 | 859 | 888 | 928 | 1,046 |
| Mexico | 530 | 583 | 593 | 620 | 694 |
| Total oversea countries..-- | 713 | 889 | 965 | 1,169 | 1,510 |
| Western Europe . ....-.- | 264 | 318 | 367 | 452 | 559 |
| United Kingdom....-- | $\stackrel{43}{4}$ | 51 39 | ${ }^{67}$ | ${ }^{96}$ | 126 |
| Germany | $\stackrel{35}{55}$ | 67 | 79 | 93 | 137 |
| Italy..... | 24 | 29 | 33 | 40 | 46 |
| Netherlands. | 14 | 19 | 22 | 23 | 27 |
| Sweden-... | 10 | 14 | 13 | 18 | 19 |
| Switzerland.---....-- | 16 68 | 15 84 | 16 89 | $\stackrel{21}{98}$ | ${ }^{23}$ |
|  |  |  |  |  |  |
| and South America | 276 | 334 | 325 | 343 | 403 |
| South America-......-- | 144 | 164 | 162 | 174 | 198 |
| Other oversea countries. | 172 | 237 | 273 | 374 |  |
| Japan. | 67 | 101 | 134 | 205 | 334 |

$r$ Revised.
Nore.- Includes expenditures of travelers for business and pleasure, foreigners in transit through the United States. and students: excludes expenditures by foreign government personnel and foreign businessmen employed in the United purposes). Transocean passenger lares are also excluded.
Source: U.S. Department of Commerce. Bureau of Economics Analysis.
friends and families of military personnel visiting the area). Australia and New Zealand may have been affected similarly but to a lesser extent, and their receipts from American travelers showed little change from the 1972 level. The small rise in travel dollar receipts registered for "other areas" occurred in countries for which no separate estimates are made.

## Foreign Visitors to the United States

Residents of foreign countries spent almost $\$ 3.3$ billion for travel within the United States in 1973, up 20 percent from 1972. Those visiting from oversea countries increased their spending here nearly 30 percent to $\$ 1.5$ billion, and in addition paid over $\$ 0.7$ billion to U.S. transocean air carriers for passage to and from the United States.

Canadian visitors' expenditures in this country rose 13 percent and exceeded $\$ 1$ billion for the first time last year, although actual and potential fuel supply problems may have inhibited expansion of Canadian travel to the U.S. Nearly 90 percent of the Canadians visiting the U.S. traveled by auto, and although their number increased only 1 percent during 1973, average outlays increased substantially. Visitors from Mexico spent a record $\$ 0.7$ billion in the United States. Their expenditures rose 12 percent in 1973, compared with increases of under 5 percent in 1971 and 1972.
Oversea residents visited the United States in record numbers in 1973, their total number rising 24 percent to 3.6 million. More than three-fourths came on pleasure trips, the remainder on business, in transit to other destinations, and as students.
The number of Japanese visitors swelled to 640,000 , over 200,000 more than in 1972, and led all other oversea countries in travel to the U.S. Their travel expenditures here jumped 63 percent to $\$ 334$ million, the highest of all overseas countries. In the two years following the December 1971 Smithsonian Agreement, which included a substantial devaluation of the dollar against the Japanese yen, Japanese
travel spending here has increased $21 / 2$ times.

About 1.6 million European visitors to the United States spent about $\$ 560$ million here last year, each showing a 24 percent rise. About 30 percent of the Europeans were residents of the United Kingdom. The number of British visitors increased about 25 percent to 485,000 , and they spent $\$ 126$ million. Their average expenses were about 5 percent higher, raising total U.S. receipts from the U.K. by 30 percent. The number of German visitors increased 40 percent to 334,000 , and their expenses in the United States totaled $\$ 137$ million, up 47 percent. Receipts from German visitors accounted for one-fourth of all receipts from European travelers, while their numbers accounted for only one-fifth of all visitors from Europe. The number of French visitors increased 23 percent to nearly 200,000 and their expenses here increased 20 percent to $\$ 76$ million.

The number of visitors from the West Indies and Central America increased about 10 percent in 1973, to about 500,000 . The average visitor from the area spent more than in 1972, and U.S. receipts were up 21 percent to $\$ 205$ million. Receipts from 358,000 South American visitors amounted to $\$ 198$ million, both figures were about 15 percent above the 1972 totals.

Table 7.-Foreign Visitors to the United States From Oversea Countries, by Area and Type of Visa

| [Thousands of travelers] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Busi- ness | Pleasure | $\underset{\text { Sit }}{\text { Tran- }^{-}}$ | Student |
| Oversea countries, total: |  |  |  |  |  |
| 1973..---- | 3,554 | 471 | 2,772 | 224 | 87 |
| 1972. | 2,861 | 370 | 2, 194 | 222 | 75 |
| Europe: |  |  |  |  |  |
| 1973-. | 1,623 | 242 | 1,261 | 109 | 11 |
| 1972. | 1,306 | 203 | 986 | 104 | 13 |
| West Indies and <br> Central Amer- <br> ica:     <br>      <br> 197     |  |  |  |  |  |
| 1973.-.-.......-. | 497 | 31 | 424 | 26 | 16 |
| 1972. | 451 | 23 | 387 | 27 | 14 |
| South America: |  |  |  |  |  |
| $1973 .$ | 358 | 31 | 293 | 23 | 11 |
| 1972. | 312 | 24 | 253 | 24 | 11 |
| Other oversea areas: 1,076 167 794 66 49 |  |  |  |  |  |
|  |  |  |  |  |  |
| 1972-.------------- | 792 | 120 | 568 | 67 | 37 |

Note.-Excludes visitors from Canada and Mexico, excludes foreign government personnel and foreign businessmen employed in the United States. Data are not adjusted
for multiple entries on a single trip.
Source: U.S. Department of Commerce, Bureau of Eco-
nomic Analysis, based on data of U.S. Department of nomic Analysis, based on data of U.S. Department of Justice, Immigration and Naturalization Service.

# U.S. Multinational Companies: Proititability, Financial Leverag̣e, and Elifective Income Tax Rates 

THIS article analyzes 1966 and 1970 data on the profitability, financial leverage, and effective income tax rates of a sample of large U.S. multinational companies (MNC's) responding to a special voluntary survey taken by the Bureau of Economic Analysis. The MNC sample consists of 298 U.S. reporters (U.S. parents) and their 5,237 majority-owned foreign affiliates (MOFA's). ${ }^{1}$

The article is in three major parts. The first discusses the profitability of U.S. parents and their MOFA's, compares the profitability of U.S. manufacturing parents with that of all U.S. manufacturing corporations, and examines the effect of age and size on MOFA profitability. Profitability is measured by rates of return on assets and on net worth. The second part deals with the financial leverage exercised by U.S. parents and their MOFA's, and compares the financial leverage of U.S. manufacturing parents with that of all U.S. manufacturing corporations. Financial leverage can be defined as the use of funds (usually debt) bearing a fixed return to finance a portion of a firm's assets. The third part compares the effective income tax rates of U.S. parents with those of all U.S. corporations, by industry; discusses the effect of foreign tax credits on all U.S. corporations' income tax liabilities; and compares effective income tax rates of the MOFA's, by country and industry.

Because of differences in accounting methods, problems of comparability were encountered, especially between data for all U.S. corporations and U.S. parent companies. These problems have been partially resolved; where comparability could not be achieved, it is so indicated.

[^5]
## Major findings

The major findings of this article are:

1. The after-tax rates of return on assets and net worth of U.S. manufacturing parents and of all U.S. manufacturing corporations declined significantly from 1966 to 1970 . The rates of return of U.S. manufacturing parents were higher than those of all U.S. manufacturing corporations in both 1966 and 1970, primarily because of the greater share of foreign-source income in the U.S. parents' earnings.
2. The after-tax rate of return on assets of manufacturing MOFA's was lower than that of their U.S. parents in 1966 but slightly higher in 1970, partly reflecting changes in business conditions here and abroad from 1966 to 1970 .
3. Petroleum affiliates in developing countries had much higher before-tax rates of return than in developed countries. There was little difference between the before-tax rates of return of manufacturing affiliates in the two areas.
4. In European manufacturing, younger affiliates had lower before-tax rates of return on assets and a higher incidence of losses than older affiliates, and medium-sized affiliates usually had markedly higher rates of return than large or small affiliates.
5. The MOFA's sampled were much more highly levered than their U.S. parents.
6. Effective U.S. income tax rates of the U.S. parents were lower than those of all U.S. corporations, primarily because of the foreign tax credit received by the parents.
7. MOFA's had higher effective income tax rates in developing than in developed countries, mainly reflect-
Note.-Patricia C. Walker, Smith W. Allnutt, Arnold A. Gilbert, and Lester B. Koransky made significant statistical contributions to this article.
ing the large royalty payments by petroleum producing affiliates in developing countries which were often reported as income taxes. MOFA's in manufacturing, however, had higher income tax rates in developed countries.

## The data

The data on MNC profitability and income tax rates used in this article are primarily from the 1970 BEA special survey. The survey provided data on before- and after-tax profits, income taxes, sales, assets, and net worth of the 298 U.S. parent companies for 1966 and 1970 and of their 5,237 MOFA's for $1970 .{ }^{2}$ Similar 1966 data for the MOFA's in the sample were drawn from BEA's 1966 benchmark survey of the universe of all MNC's.

The relative importance of the sample in the MNC universe is suggested by comparing the sample of 298 firms with all $3,300 \mathrm{MNC}$ 's reporting in the 1966 benchmark survey. In 1966, the 298 U.S. parents in the sample accounted for 39 percent of the U.S. assets of all MNC's and their 5,237 MOFA's held 55 percent of the assets of all MOFA's.

The 298 U.S. parents in the sample included a significantly higher proportion of manufacturing and integrated petroleum companies-measured both by number of firms and by amount of assets-and a correspondingly lower proportion of firms in other industries than the MNC universe. In 1966, the U.S. assets of the 298 MNC's were distributed 57 percent in manufacturing (excluding petroleum refining and related industries), 19 percent in petroleum, and 24 percent in other industries; the distribution of U.S. assets of all MNC's was 34 percent in manufacturing, 9 percent in petroleum, and 57

[^6]percent in other industries. The reason for this difference is that the 1970 special survey focused on the larger nonfinancial MNC's, which tend to have a heavier concentration in manufacturing and petroleum than all MNC's.

The data for the 298 U.S. parents in the sample are consolidated for all domestic affiliates usually included in consolidated company reports. The data for the MOFA's are unconsolidated, except in the case of MOFA's of the same U.S. parent which are classified in the same country and industry. Such MOFA's could be consolidated at the reporter's option. ${ }^{3}$

The industry classification of U.S. parents was based on the major activity (as defined by that activity's share in sales) of the entire consolidated U.S. enterprise; MOFA's were classified by their own major activity rather than that of their U.S. parents.

The data for all U.S. corporations which are compared with the data for the 298 parents were collected by the Internal Revenue Service. A major comparability problem arose because the IRS data are on a tax accounting basis, while the MNC data reported to BEA are on a book accounting basis. This problem was partly resolved in analyzing the profitability of the two groups by using IRS data which reconcile corporations' after-tax profits per IRS Code with their after-tax profits per books of account. However, primarily because of the level of industry detail provided in the IRS reconciliation, profitability comparisons between the two groups were limited to manufacturing. (See the technical appendix for the method used to adjust the profits of all U.S. manufacturing corporations to a book accounting basis.)

Another comparability problem resulted from the lesser degree of consolidation employed for all U.S. corporations than for U.S. parents. This problem could not be alleviated; thus, sales and assets of all U.S. corporations are overstated relative to those of U.S. parents.

[^7]There were also differences in sampling techniques employed by BEA and the IRS. The IRS sample is a stratified random sample with all of the largest firms covered and the coverage of smaller firms declining with size. The BEA sample was not random since only the largest U.S. parents were asked to report and their response was voluntary. Thus, small firms were underrepresented in the MNC data compared with the IRS data. However, this was not a major problem because small firms receive little weight in the IRS data and because the overall profitability and effective income tax rates in this article are weighted averages of the rates of individual firms. Thus, the rates presented for both samples are roughly comparable, primarily reflecting the impact of the larger firms.
Other problems in interpreting the data presented in this article should also be noted. A high level of industry aggregation has been used, resulting in firms with somewhat different product mixes being included in the same industry.
Industry differences in the extent to which leased equipment is employed may have affected the measures of profitability and financial leverage. The value of leased equipment may not be reflected in a firm's total assets and the associated rents paid, which are deducted as an expense in calculating profits, may not provide a full offset.
Also, the age distribution and capital intensity of firms in various industries differ. Since this article employs total assets net of depreciation in analyzing profitability and financial leverage, the industry comparisons may be affected by differences in the amount of depreciation reserves of firms of differing ages or capital intensities.
Another factor limiting the comparability of the data, from an economic rather than a conventional accounting standpoint, is that companies generally depreciate the acquisition cost of their fixed assets rather than their current replacement cost. This practice introduces differences among the measures of profitability used in this
article to the extent that rates of inflation vary among countries and types of fixed assets, and to the extent that the durability of these assets differs. Analogous problems stem from the valuation of business inventories.

## Profitability

In measuring the relative performance of firms, three measures of return on investment are employed in this article:
$\begin{aligned} & \text { After-tax rate } \\ & \text { of return on } \\ & \text { net worth }\end{aligned}=\frac{\text { net income after all }}{\text { income taxes }}$ net worth at yearend,
$\begin{aligned} & \text { After-tax rate } \\ & \text { of return on } \\ & \text { assets }\end{aligned}=\frac{\text { net income after all }}{\text { income taxes }}$
total assets at yearend,
where total assets are net of depreciation.

In the numerator of the last two measures, it might be preferable from an economic standpoint if net income were calculated before deducting interest paid. The resulting ratios would reflect the return to all those (including creditors) with claims on the firm's assets. This measure was not employed in the article because the necessary data on interest paid were not available from the 1970 special survey.

The industry rates of return presented are generally averages of the rates of return of the individual firms in each industry, weighted by firm size, so that the rates of return of larger firms receive more weight than those of smaller firms. ${ }^{4}$

In analyzing the profitability of the MNC's, the data on after-tax rates of return on assets are broken down into after-tax profit margins and asset turnover ratios. The after-tax profit margin is the amount of net income, after all income taxes, generated by a dollar of sales (net of allowances and returns) or

After-tax profit margin $=\frac{\begin{array}{c}\text { net income } \\ \text { after all } \\ \text { income taxes }\end{array}}{\text { sales }}$.

[^8]The asset turnover ratio is the amount of sales generated by a dollar of assets, that is

$$
\text { Asset turnover ratio }=\frac{\text { sales }}{\text { total assets }} \text { at yearend }
$$

Thus, the after-tax rate of return on assets equals the product of the aftertax profit margin and the asset turnover ratio.

In comparing profit margins and asset turnover ratios, it should be noted that firms in both the IRS and the MNC samples were given the option of reporting their sales either inclusive or exclusive of excise and sales taxes. It was not possible to ascertain the resulting direction or degree of bias.

## Domestic after-tax profitability, by

 industryThe 1966 and 1970 after-tax rates of return on net worth of MNC parents were 12.5 percent and 8.8 percent, respectively (table 1). Their lower profitability in 1970 was due to the fact that U.S. economic activity was cyclically lower in 1970 than in 1966 and also to a basic downtrend in profitability that appears to have characterized large parts of the postWorld War II period.

Of the major industries examined, U.S. parents in manufacturing experienced the sharpest decline in their rate of return on net worth-from 14.0 percent in 1966 to 8.6 percent in 1970 . The rate of return on net worth of U.S.
petroleum parents declined from 10.6 percent to 8.9 percent, while that of U.S. mining parents increased slightly.

Within manufacturing, all industries shown in table 1 had declining rates of return during the 1966-70 period. U.S. parents in transportation equipment experienced the sharpest drop, with their rate declining from 15.7 to 6.4 percent.

The industrial pattern of declining profitability of U.S. parents was similar when measured by after-tax rates of return on total assets. Declining profit margins rather than declining asset turnover ratios were primarily responsible.

Based on after-tax rates of return on net worth in 1966, U.S. parents in

Table 1.-The Profitability and Financial Leverage of U.S. Parents and MOFA's in Sample, by Industry, and of All U.S. Manufacturing Corporations ${ }^{1,2}$

| Industry | After-tax rates of return on net worth ${ }^{3}$ <br> (A) |  | After-tax rates of return on assets 4 $(\mathrm{B})=(\mathrm{C} \times \mathrm{D})$ |  | After-tax profit margins ${ }^{5}$ (C) |  | $\begin{aligned} & \text { Asset turnover } \\ & \text { ratios }{ }^{\circ} \text { (D) } \\ & \text { (D) } \end{aligned}$ |  | $\begin{aligned} & \text { Financial leverage } \\ & \text { ratios } 7 \\ & (\mathrm{E})(\mathrm{A} / \mathrm{B}) \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 |
| U.S. parents in sample. | 12.5 | 8.8 | 7.4 | 4.7 | 7.7 | 5.3 | 0.96 | 0.88 | 1.69 | 1.88 |
| Manufacturing | 14.0 | 8.6 | 8.1 | 4.5 | 6.9 | 4.4 | 1.17 | 1.04 | 1.74 | 1.91 |
| Food products - | 13.7 | 12.3 | 8.1 | 6. 5 | 4.0 | 3.8 | 2.04 | 1.70 | 1.69 | 1.88 |
| Chemicals and allied products. | 15.0 10.5 | 10.0 6.5 | 9.7 | 6.1 3.3 | 9.5 6.3 |  | 1.02 .97 | . 88 | 1.54 <br> 1.71 | 1.64 1.98 |
| Machinery ............... | 14.0 | 8.7 | 7.8 | 4.5 | 6.5 | 4.5 | 1.19 | . 99 | 1.80 | 1. 93 |
| Transportation equipment. | 15.7 | 6.4 | 8.1 | 3.0 | 6.5 | 2.6 | 1. 24 | 1.12 | 1.94 | 2.16 |
| Other.--..................... | 13.6 | 10.4 | 8.4 | 5.8 | 7.4 | 5.8 | 1.13 | 1.00 | 1.62 | 1.79 |
| Petroleum. | 10.6 | 8.9 | 7.4 | 5.8 | 10.8 | 8.3 | . 69 | . 70 | 1.43 | 1. 53 |
| Other industries. | 10.6 | 9.1 | 5.8 | 4.1 | 8.6 | 6.3 | . 67 | . 66 | 1.84 | 2.22 |
| Mining.. | (D) | 13.3 | (D) |  | 13.4 | 13.0 |  |  |  |  |
| Trade.- | (D) | 11.8 8.0 | (D) | 8. 5. 3 | $\begin{array}{r}13.8 \\ 11.8 \\ \hline\end{array}$ | 3.3 7.8 | (D) | $\begin{array}{r}1.59 \\ \hline 45\end{array}$ | (D) | 2. 24 2. 29 |
| Majority-owned foreign affiliates in sa | 13.8 | 17.1 | 6.4 | 7.1 | 6.0 | 6.3 | 1.08 | 1.12 | 2.15 | 2.41 |
| Manufacturing. | 10.7 | 11.7 | 4.9 | 5.1 | 4.2 | 4.2 | 1.15 | 1.22 | 2.18 | 2.27 |
| Food products | 12.6 | 11.4 | 6.5 | 5.1 | 4.1 | 3. 3 | 1.58 | 1.56 | 1. 94 | 2. 24 |
| Chemicals and allied products. | 10.0 7.4 | 12.3 9.6 | 4. ${ }^{4}$ | 5.4 4 | 4.9 <br> 3.4 | 5.6 <br> 3.8 | . 94 | 1.97 | 2.19 2.37 | 2.29 2.39 |
| Primary and labricated metals. | 11.4 | 15.5 | 4. 9 | 6. 6 | 3. 4 4.6 | 6.0 | 1.07 | 1.09 | 2.33 | 2.36 |
| Transportation equipment. | 11.3 | 9.2 | 4.9 | 3.9 | 3.5 | 2.5 | 1.40 | 1.58 | 2.31 | 2.37 |
| Other. | 9.7 | 9.2 | 5.2 | 4.6 | 4.8 | . 40 | 1.06 | 1.16 | 1.88 | 2.01 |
| Petroleum. | 17.7 | 26.5 | 8.3 | 10.0 | 7.2 | 8.2 | 1. 16 | 1.21 | 2.13 | 2.65 |
| Other industries... | 13.8 | 15.0 | 6.6 | 6.4 | 8.1 | 7.8 | . 82 | . 82 | 2.10 | 2.34 |
| Mining.. | 20.6 | 14.1 | 13.9 | 8.5 | 22.9 | 17.4 | . 61 | 49 | 1.48 | 1. 65 |
| Trade.... | 13.6 9.9 | 16.1 14.6 | 6.5 4.0 | 7.0 5.3 | 4.2 11.7 | 4.2 14.4 | 1.55 | $\begin{array}{r}1.66 \\ .37 \\ \hline\end{array}$ | 2.09 2.49 | 2.30 2.74 |
| All U.S. manufacturing corporations. | 13.2 | 7.1 | 7.3 | 3.5 | 6.2 | 3.4 | 1.17 | 1.04 | 1.80 | 2.02 |
| Food products. | 10.8 | 9.3 | 6.0 | 4.8 | 2.9 | 2.8 | 2.04 | 1.70 | 1.79 | 1. 93 |
| Chemicals and allied products. | 15.0 | 11.7 | 9. 1 | ${ }_{6}^{6.7}$ | 88 | $\begin{array}{r}6.8 \\ \hline 8\end{array}$ | 1.02 | - 88 | 1.66 | 1. 1.74 |
| Primary and fabricated metals. | 12.0 | 4.7 7.2 | 8.5 | 2.4 3.4 | 7.1 | 3.4 | 1.19 | . 99 | 1.81 | 2. 13 |
| Transportation equipment. | 15.5 | 4.0 | 7.5 | 1. 6 | 6.0 | $\stackrel{1.4}{3.8}$ | 1. 1.24 | ${ }_{1}^{1.120}$ | 2. ${ }_{1}^{2.07}$ | 2. 48 |
| Other.-. | 11.6 | 7.2 | 6.6 | 3.8 | 5.8 | 3.8 | 1.13 | 1.00 | 1.78 | 1.90 |

D Suppressed to avoid disclosure of data for individual reporters.

1. All ratios are weighted averages of the individual irms' ratios. Data on all U.S. manu${ }_{1970}$ IR ${ }^{1}$ corporations are from the Internal Revenue Service's 1966 Statistics of Income and corporations was converted from a tax to a book accounting basis. Data on U.S. parents and their majority-owned foreign affiliates are per books of account and are from tables 1 and 3 of BEA's Special Survey of U.S. Multinational Companies, 1970. All U.S. manufacturing corporations are classi :ed by major activity of the corporation or affiliated group of corporations for which a consolidated tax return was filed. U.S. parents in the MNC survey are classi ed by the major industry of the consolidated U.S. enterprise. The level of consolidation of all U.S. manufacturing corporations may differ from that of the U.S. parents in the 1970 sample survey.
Foreign affiliates are classified by industry of the foreign affiliate.
2. The petroleum industry is deined on an integrated basis, the usual practice for direct
investment statistics.
3. Equals net income after all income taxes and tax credits divided by net worth at yearend 4. Equals net income after all income taxes and tax credits divided by total assets at year-
end. Column $B$ may only approximate column $C$ times column $D$ due to rounding. Net inend. Column B may only approximate column C times column D due to rounding. Net in5. Equals net income after all income taxes and tax credits divided by sales net of allowances and returns.
4. Equals. sales net of allowances and returns divided by total assets at yearend. Assets of U.S. companies include investments in foreign affiliates.
5. Also equals total assets at yearend divided by net worth at yearend. Thus, the greater $L$ the greater debt inancing relative to equity t.nancing. Column $E$ may only approximate column $A$ divided by column $B$ due to rounding.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.
transportation equipment had the highest rate of return ( 15.7 percent), followed by U.S. parents in chemicals ( 15 percent). In 1970, U.S. parents in mining were most profitable, achieving a return of 13.3 percent; U.S. parents in food products were next with a 12.3 percent return.

The after-tax rate of return on net worth of all U.S. manufacturing corporations, like that of U.S. manufacturing parents, declined sharply from 1966 to 1970. In both years, U.S. manufacturing parents had higher overall rates of return than all U.S. manufacturing corporations. The rate of return
of all U.S. manufacturing corporations was 13.2 percent in 1966 and 7.1 percent in 1970, compared with 14.0 and 8.6 percent for U.S. manufacturing parents. Profits of both groups include branch earnings, dividends, interest, and fees and royalties received from foreign affiliates. The somewhat greater dif-

Table 2.-Before- and After-Tax Rates of Return on Assets of Majority-Owned Foreign Affiliates in Sample, by Country and Industry 1, 2

| Area or country | Before-tax rates f return on assets |  |  |  |  |  |  |  | After-tax rates of return on assets |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\text { industries }}{\text { All }}$ |  | Petroleum |  | Manufacturing |  | Other industries |  | $\underset{\text { industries }}{\text { All }}$ |  | Petroleum |  | Manufacturing |  | Other industries |  |
|  | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 |
| All areas. | 12.9 | 13.2 | 18.5 | 20.1 | 9.0 | 9.2 | 11.9 | 10.1 | 6.5 | 7.1 | 8.3 | 9.9 | 4.9 | 5.1 | 7.0 | 6.2 |
| Developed countries. | 6.9 | 7.9 | 2.2 | 3.5 | 8.9 | 9.5 | 8.4 | 10.0 | 3.8 | 4.6 | 1.0 | 2.1 | 4.7 | 5.4 | 5.1 | 6.1 |
| Canada. | 8.9 | 8.0 | 7.8 | 8.2 | 10.5 | 8.3 | 7.0 | 7.2 | 5.0 | 4.8 | 5.7 | 5.6 | 5.2 | 4.7 | 4.1 | 4.1 |
| Europe. | 5.8 | 7.4 | $-.7$ | . 7 | 8.1 | 9.5 | 8.8 | 11.0 | 3.0 | 4.2 | -1.3 | . 1 | 4.3 | 5.4 | 5.5 | 6.8 |
| United Kingdom. | 6.2 | 6.5 | -1.9 | -1.6 | 7.9 | 7.6 | 13.1 | 13.9 | 3.7 | 3.3 | -1.8 | -1.4 | 5.0 | 4.1 | 7.7 | 7.5 |
| European Economic Community (6).......... | 5.0 | 8.3 | $-.3$ | 1.9 | 8.0 | 11.6 | 4.5 | 6.8 | 1.9 | 4.8 | -1.1 | . 9 | 3.5 | 6.8 | 2.2 | 4.0 |
| Belgium and Luxembourg.............-. -- | 3.3 | 5.3 | (D) | (D) | 2.6 | 6.4 | 7.2 | 5.9 | 1. 5 | 3.5 | (D) | (D) | . 6 | 4.0 | 5.3 | 4.5 |
| France-.- | 5.8 | 8. 6 | (D) | (D) | 8.4 | 11.2 | -1.4 | 3. 4 | 2.4 | 4.4 | (D) | (D) | 3.8 | 5.9 | -3.0 | 1.2 |
| Germany | 6. 1 | 11.8 | -1.3 | 3.8 | 10.6 | 15.9 | 6.1 | 10.2 | 2.3 | 7.3 | $-2.2$ | 3.0 | 4.7 | 9.6 | 4.0 | 6.6 |
| Italy-..-. | 2.5 | 4.7 | -2.2 | -2.8 | 5.7 | 9.4 | 3. 1 | 6.1 | $\stackrel{.}{8}$ | 1.6 | -2.3 | $-3.3$ | 2.0 | 5.1 | $-.2$ | 1.0 |
| Netherlands | 5.4 | 5.6 | 1.6 | 2.9 | 7.1 | 6.7 | 14.4 | 10.4 | 2.8 | 3.4 | .3 | 1.5 | 3.8 | 4.3 | 9.2 | 6.7 |
| Other Western Europe. | 7.0 | 6.4 | -. 2 | 0.8 | 9.4 | 5.1 | 10.4 | 12. 5 | 4.7 | 4.1 | -1.1 | 0.1 | 6.5 | 2.8 | 7.5 | 8.9 |
| Denmark. | 2.6 | 2.9 | (D) | (D) | 5.6 | 1.6 | 11.5 | 16.5 | 1.5 | 1.6 | (D) | (D) | 2.0 | 1.0 | 8.8 | 10.9 |
| Norway. | 3.3 | 3.7 | (D) | (D) | 7.3 | 8.4 | 14.3 | 14. 1 | 0.4 | 1.2 | (D) | (D) | 3.5 | 4.8 | 8.4 | 8.6 |
| Spain | 5.2 | 3. 2 | (D) | (D) | 4.8 | 1. 1 | 11. 7 | 13.3 | 2.8 | 1. 0 | (D) | (D) | 2.7 | $-.4$ | 6.9 | 8.0 |
| Sweden. | 3.7 | 5.1 | (D) | (D) | 7.0 | 5. 5 | 14.2 | 12.4 | 1.9 | 2.6 | (D) | (D) | 3.1 | 3.0 | 10.1 | 5.6 |
| Switzerland | 7.6 | 10.0 | (D) | (D) | 13.3 | 15.6 | 6.8 | 9.4 | 6.2 | 7.9 | (D) | (D) | 10.7 | 10.7 | 5. 6 | 7.7 |
| Other. | 13.5 | 7.5 | (D) | (D) | 11.6 | 2.7 | 29.1 | 26.2 | 8.7 | 4.6 | (D) | (D) | 4.6 | 3.3 | 18.2 | 17.8 |
| Japan. | 6.1 | 9.1 | 2.2 | 3.8 | 9.5 | 13.9 | 13.9 | 13.8 | 2.7 | 4.9 | 1.2 | 2.0 | 4.1 | 7.4 | 6.1 | 8.0 |
| Australia, New Zealand, and South Africa_ | 8.0 | 10.8 | 3.1 | 6.5 | 9.0 | 10.7 | 11.3 | 15.0 | 4.8 | 6.2 | 1.1 | 3.7 | 5.6 | 5.9 | 6.9 | 9.0 |
| Australia. | 6.1 | 9.8 | (D) | (D) | 8.3 | 10.2 | 7.5 | 13.7 | 3.4 | 5.6 | (D) | (D) | 5.1 | 5.5 | 4.3 | 8.3 |
| New Zealand | 12.4 | 15.9 | (D) | (D) | 22.6 | 18.2 | 8. 5 | 18.8 | 5.5 | 8.2 | (D) | (D) | 11.4 | 8.9 | 3.3 | 9.1 |
| South Africa. | 14.8 | 14.2 | (D) | (D) | 9.2 | 11.5 | 34.6 | 22.1 | 10.3 | 8.6 | (D) | (D) | 6.5 | 7.1 | 23.8 | 13.6 |
| Developing countries. | 31.4 | 31.0 | 50.4 | 52.7 | 9.6 | 7.4 | 20.0 | 12.6 | 14.8 | 14.2 | 22.2 | 23.2 | 5.8 | 4.0 | 10.8 | 7.3 |
| Latin American Republics and other Western Hemisphere. | 18.6 | 14.5 | 25.7 | 26.3 | 9.7 | 6.9 | 21.1 | 13.8 | 9.9 | 7.0 | 13.1 | 10.9 | 6.0 | 3.8 | 11.0 | 8.1 |
| Latin American Republics. | 19.5 | 15.5 | 29.0 | 29.8 | 10.2 | 7.6 | 21.6 | 15.1 | 9.9 | 7.2 | 14.5 | 11.8 | 6.4 | 4.3 | 9.7 | 7.9 |
| Mexico. | 9.9 | 9.8 | (D) | (D) | 10.3 | 10.7 | 9.0 | 7.4 | 5.3 | 4.9 | (D) | (D) | 5. 7 | 5. 2 | 4.7 | 3.9 |
| Panama. | 5.8 | 9.9 | (D) | (D) | (D) | (D) | 6. 6 | 10.7 | 5.0 | 8.0 | (D) | (D) | (D) | (D) | 5. 8 | 8.6 |
| Other Central America | 6.3 | 2.3 | (D) | ${ }^{(D)}$ | 1.9 | 2.1 | 19.4 | 7.1 | 4.4 | 0.6 | (D) | (D) | $-0.1$ |  | 16.5 | 5.6 |
| Argentina. | 13.3 | 7.2 | 21.5 | 14.3 | 11.0 | 4. 6 | 13.8 | 10.9 | 8.1 | 4.8 | 14.8 | 8.5 | 6.3 | 3.3 | 8.3 | 7.7 |
| Brazil | 11.1 | 7.3 | (D) | (D) | 11.8 | 6. 6 | 6.0 | 4.3 | 7.6 | 4.8 | (D) | (D) | 8. 2 | 4.2 | 3.5 | 2.8 |
| Chile C - | 27.3 9.4 | 8.7 | (D) | (D) | 11.1 | 2.8 | 29.0 8.8 | (D) 3 | 9.4 5.7 | 5. 1 | (D) | (D) | 7.5 | $-7.7$ | 9.7 4 4 | (D) 5 |
| Peru.. | 18.1 | 23.4 | (D) | (D) | 8.0 | -3.1 | 23.9 | (D) | 12.3 | 8.4 | (D) | (D) | 6.5 | -6.3 | 17.2 | (D) ${ }^{\text {a }}$ |
| Venezuela. | 32.8 | 37.2 | 38.2 | 50.5 | 9.4 | 12.6 | 32.8 | 23.9 | 15.4 | 14.1 | 18.4 | 17.4 | 5.8 | 8.3 | 10.2 | 10.3 |
| Other.- | 8.5 | 13.3 | (D) | (D) | (D) | (D) | (D) | (D) | 8.5 | 7.9 | (D) | (D) | (D) | (D) | (D) | (D) |
| Other Western Hemisphere. | 12.2 | 8.1 | 12.2 | 10.1 | 0.3 | $-15.4$ | 18.7 | 10.6 | 10.2 | 5.7 | 6. 5 | 6.4 | -0.1 | -14.9 | 17.1 | 8.5 |
| Other Airica. | 32.8 | 36.2 | 39.8 | 41.6 | 1.5 | 2.5 | 13.8 | 7.2 | 14.1 | 12.7 | 16.7 | 14.6 | 0.9 | 1.3 | 8.5 | 4.1 |
| Liberia. | 15.1 | 6.1 | (D) | (D) |  | -1.2 | 17.5 | (D) | 10.1 | 2.1 | (D) | (D) |  | -1.2 | 11.7 | (D) |
| Libya. | 81.0 | 60.6 | 81.1 | 60.6 |  |  | 1.8 |  | 37.3 | 20.4 | 37.4 | 20.4 | 44.7 |  | 1.4 |  |
| Other. | -. 5 | 6.6 | (D) | (D) | 1.6 | 3.4 | 13.5 | (D) | $-2.3$ | 4.7 | (D) | (D) | 1.0 | 1.2 | 7.8 | (D) |
| Middle East. | 117.6 | 119.5 | 126.8 | 125.4 | 4.6 | 6.9 | 16.0 | 14.5 | 49.4 | 58.5 | 52.7 | 61.3 | 3.4 | 3.7 | 13.8 | 7.1 |
| Other Asia and Pacific. | 14.3 | 16.9 | 15. 7 | 22.1 | 11.2 | 12.6 | 14.8 | 8.6 | 7.3 | 8.1 | 7.2 | 10.1 | 5.9 | 6.9 | 9.7 | 4.6 |
| India. | 7.7 | 13.3 | (D) | (D) | 16.2 | 18.4 |  |  | 1.9 | 5. 4 | (D) |  | 6.1 | 7.8 |  |  |
| Philippines | 8.4 | 4.8 | 8.2 | $-1.0$ | 8.5 | 13.8 | 8.7 | 5. 1 | 5.8 | 1.6 | 5.7 | -3.7 | 5.3 | 7.0 | (D. 7 | (D) ${ }^{\text {. }}$ |
| Other. | 20.6 | 21.9 | (D) | (D) | 12.6 | 10.1 | ( ${ }^{(1)}$ | (D) | 10.9 | 12.2 | (D) | (D) | 8.4 | 6.6 | (D) | (D) |
|  | 5.9 | 10.0 | 3.7 | 12.5 |  |  | 11.6 | 6.3 | 5.2 | 9.3 | 3.4 | 12.0 |  |  | 9.8 | 5.3 |

2. The petroleum industry is defined on an integrated basis, the usual practice for direct investment statistics.
Source: U.S. Department of Commerce, Bureau of Economic Analysis
ference between these two groups' rates of return in 1970 than in 1966 is probably due to better business conditions abroad than in the United States and the fact that foreign-source income is a much larger share of profits for the MNC parents than for all U.S. corporations in manufacturing.

Similar declines occurred in the after-tax rates of return on total assets of all U.S. corporations and MNC parents in manufacturing from 1966 to 1970 , primarily reflecting sharp reductions in profit margins.

The asset turnover ratios of all U.S. corporations and of U.S. parents in manufacturing also declined, but not as rapidly as profit margins from 1966 to 1970. The asset turnover ratio of all U.S. manufacturing corporations fell from 1.17 to 1.04 while that of U.S. manufacturing parents fell from .96 to .88 .

## After-tax profitability of MOFA's compared with U.S. parents, by industry

The overall after-tax rate of return on net worth of MOFA's was 13.8 percent in 1966 and 17.1 percent in 1970. The rates of return on net worth of MOFA's in manufacturing were below the all-industry averages (particularly in 1970), while those of MOFA's in petroleum were well above them.

In comparing the profitability of MOFA's and U.S. parents, the rate of return on total assets is perhaps a better measure than the rate of return on net worth. The distinction between assets of an affiliate financed by equity and those financed by debt is not clearcut when a parent-affiliate relationship is involved, since parent companies can easily substitute debt and equity in financing the operations of their affiliates.

Comparisons of the profitability of MOFA's and their U.S. parents, particularly in manufacturing, are affected by differences in U.S. and foreign business conditions. In 1966, the U.S. economy was buoyant while economic conditions abroad, particularly in Western Europe, were sluggish. In that year, after-tax rates of return on assets of MOFA's were significantly lower
than those of U.S. parents in every manufacturing industry presented in table 1. In 1970, on the other hand, the U.S. economy was in a recession while Europe was at or near the peak of economic expansion. Partly reflecting these differences in business conditions, the profitability of manufacturing MOFA's was slightly higher than that of U.S. manufacturing parents.
In the petroleum industry, MOFA's had significantly higher rates of return on assets than U.S. parents in both 1966 and 1970. MOFA's in mining performed substantially better than U.S. mining parents in 1966, while in 1970 they had virtually the same rates of return. Trade affiliates had about the same rates of return in 1966 but higher rates in 1970 ( 7.0 percent versus 5.3 percent) than trade parents.

As with their U.S. parents, changes in profit margins rather than asset turnover ratios of MOFA's generally explained most of the changes in their after-tax rates of return between 1966 and 1970.

## Profitability of MOFA's, by country and industry

Table 2 presents before- and aftertax rates of return on assets of MOFA's for major countries and industries. Both measures of profitability are useful. For example, tax considerations may influence the location of an MNC's direct investments abroad, and in deciding where to invest, after-tax rates of return of MOFA's in different countries should be examined. On the other hand, there is some evidence that parents generally use before-tax rates of return in evaluating and comparing the performance of their existing affiliates. ${ }^{5}$ For this reason, this section focuses mainly on before-tax rates of return. (Effective income tax rates of MOFA's are discussed later.)

There was only a small difference between the before-tax rates of return of manufacturing MOFA's in developed and developing countries. Their rates in developed countries were 8.9 percent in 1966 and 9.5 percent in 1970, compared with 9.6 and 7.4 percent, re-

[^9]spectively, in developing countries. The high rates of return of Latin American affiliates in the "other industries" category primarily reflect highly profitable mining operations. However, mining profits in Latin America were heavily taxed, as evidenced by the much lower after-tax rates of return of these affiliates.

For petroleum MOFA's, before-tax rates of return on assets in developing countries were 50.4 percent in 1966 and 52.7 percent in 1970 compared with 2.2 and 3.5 percent, respectively, in developed countries. The differences between the rates in the two areas partially reflect intercompany pricing policies of petroleum MOFA's. The high rates of return in the developing countries, where petroleum production is concentrated, primarily result from the use of posted prices by the producing affiliates in valuing their sales. Posted prices, which are official prices set for tax purposes by some of the producing countries, generally exceed market prices. The low rates of return in the developed countries reflect the fact that many oil producing affiliates in the North Sea, primarily classified in the United Kingdom, were in a relatively unprofitable exploration and development stage during the 1966-70 period. Also, the petroleum industry in Western Europe was unusually competitive from 1966 to 1970 , as evidenced by the price wars and low profits of refining and distribution affiliates there.

## Two determinants of MOFA's profitability

This section relates the 1970 beforetax rates of return on assets and the incidence of losses of the 1,077 European manufacturing MOFA's in the sample to two factors often considered positively correlated with affiliate profitabil-ity-namely, the affiliate's size and age. European manufacturing affiliates were examined mainly because of their importance in the MNC sample. In addition, this procedure ensured greater homogeneity in the data than would have been present if data for affiliates in several areas had been combined.

Total assets were used to measure affiliate size. MOFA's were classified as

Table 3.-1970 Before-Tax Rates of Return on Assets of Majority-Owned European Manufacturing Affiliates in Sample, by Size and Age of Affiliate

| Affiliate size $\underset{\text { assets }}{\text { as measured by total }}$ | Total |  | Affliates established ior acquired in or before 1966 |  | Affilia es established or acquired after 1966 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of affiliates | Rate of return ${ }^{1}$ | Number of affiliates | Rate of return ${ }^{1}$ | Number of affliates | Rate of return ${ }^{1}$ |
|  |  | Percent |  | Percent |  | Percent |
| Small (under \$5 million)....-.---. | 500 | 7.1 | 352 | 8.2 | 148 | 4.6 |
| Medium (\$5-24.9 million) .-. .-....- | 403 | 9.5 | 328 | 10.4 | 75 | 5.9 |
| Large (\$25 million and over) .-.-...- | 174 | 7.6 | 154 | 8.0 | 20 | 4.4 |
| Total.. | 1,077 | 8.1 | 834 | 9.0 | 243 | 5.0 |

1. All rates of return are unweighted averages of the individual firms' rates of return.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.
small, medium, or large depending on whether their total assets were under $\$ 5$ million, $\$ 5-24.9$ million or $\$ 25$ million and over.

To determine the impact of age, MOFA's were divided into two age classes: those established or acquired in or before 1966 and those established or acquired after 1966. Available data do not permit newly-formed firms to be distinguished from take-overs of existing firms within these age groups.

Table 3 shows before-tax rates of return for the 1,077 European manufacturing affiliates, by age and size. ${ }^{6}$ Within both age groups, medium-sized affiliates had markedly higher rates of return than did either large or small affiliates. For example, medium-sized affiliates in the older group had an average rate of return of 10.4 percent in 1970 compared with rates of 8.2 and 8.0 percent for small and large affiliates.

Within each size class, rates of return of older affiliates were approximately 75 percent higher than those of younger ones. Newly-formed affiliates often begin operations in an unfamiliar environment, without goodwill, established markets, trained labor, or established lines of credit. Also, startup costs reduce initial profits. To a lesser extent, these problems affect "young" affiliates acquired via take-overs as well.

Younger affiliates are likely to incur losses for similar reasons. In table 4, which shows 1970 losses of European manufacturing affiliates by age and size, younger affiliates had a much higher incidence of losses than older ones.
6. In order to show the full effects of differences in affiliate size, the rates of return shown in table 3 are not weighted by each affiliate's share of total assets. Instead, all affiliates within a size class are weighted equally in the results, regardless
of their particular size.

## Financial Leverage

Table 1 indicates that rates of return on net worth are significantly higher than those on total assets. The difference reflects the extent to which borrowed funds are used to finance the firm's activities. Thus, a firm's rate of return on net worth mirrors its financial policies as well as its effectiveness in using the assets atits command.

A firm can increase its rate of return on net worth through financial leverage, i.e., the use of debt bearing a fixed return. ${ }^{7}$ Leverage can be measured by
$\mathrm{L}=\frac{\text { after-tax rate of return on net worth }}{\text { after-tax rate of return on total assets }}$

$$
=\frac{\text { total assets }}{\text { net worth }}{ }^{8}
$$

Since assets include debt but net worth does not, the more debt a firm uses to finance a given amount of assets, the higher are assets relative to net worth and the higher the leverage.
Table 1 presents leverage ratios of all U.S. manufacturing corporations and of the MNC parents and MOFA's. In both 1966 and 1970, the leverage ratio of U.S. manufacturing parents was approximately 20 percent higher than that of U.S. petroleum parents. For example, in 1970, the ratio was 1.91 for U.S. manufacturing parents, but

[^10]1.53 for U.S. petroleum parents. Within manufacturing, U.S. parents in the transportation equipment industry had the highest leverage ratios in both years, 1.94 and 2.16, respectively. In 1970, the leverage ratio of U.S. parents in trade was 2.24 and in mining 1.55.
U.S. manufacturing parents generally had slightly lower-usually by 2 to 10 percent-leverage ratios than all U.S. manufacturing corporations. As with U.S. manufacturing parents, the highest leverage ratios of all U.S. manufacturing corporations were in the transportation equipment industry.

Financial leverage may not always be advantageous to the borrower since, after some point, the cost of additional capital generally rises with the degree of leverage. Furthermore, financial leverage involves increased risk to the borrower, as a highly levered firm may have trouble meeting its interest payments on debt, especially during an economic downturn. However, the disadvantages of leverage are less for MOFA's to the extent that their debt is owed to their U.S. parents. For example, in an economic downturn, it is unlikely that a U.S. parent would force its foreign affiliate to convert assets into cash in order to make interest payments on intercompany debt. Instead, the parent would probably treat the interest due as additional investment in the affiliate. Furthermore, an affiliate can generally borrow more funds from its U.S. parent than from others before encountering rising costs of capital.

Table 4.-Percent of Majority-Owned European Manufacturing Affiliates in Sample with Losses in 1970, by Size and Age of Affiliate

| Affiliate size as measured by total assets | Percent of affiliates with losses in 1970 | Percent of affiliates established or acquired in or before 1966 with losses in 1970 | Percent of affiliates established or acquired after 1966 with losses in 1970 |
| :---: | :---: | :---: | :---: |
| Small (under ( 5 million).... | 27.2 | 25.0 | 32.4 |
| Medium (\$524.9 million) - | 18.6 | 16. 5 | 28.0 |
| Large (\$25 million and over) | 17.8 | 16.9 | 25.0 |
| Total | 22.5 | 20.1 | 30.5 |

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 5.-Effective U.S. Income Tax Rates of All U.S. Corporations and of U.S. Parents in Sample, by Industry ${ }^{1,2}$


1. Data used to compute effective income tax rates of all U.S. corporations are from the Internal Revenue Service's 1966 Statistics of Income and 1970 IRS Source Book. Data used in deriving U.S. parents' effective income tax rates are from table 1, lines 19 and 20, of BEA's Special Survey of U.S. Multinational Companies, 1970. Both sets of data exclude firms with losses.
U.S. parents whose provisions for income taxes were negative are also excluded.
2. The petroleum industry is defined on an integrated basis, the usual practice for direct investment statistics. Data for
3. Effective income tax rates of all U.S. corporations are ratios of Federal income taxes after Federal tax credits to net income before Federal income taxes. Effective income tax rates of the U.S. parents, however, are ratios of Federal, State, and local income taxes after Federal tax credits to net income before all income taxes. Effective income tax rates of all U.S. corporations are therefore biased downward compared to rates of the U.S. parents. Taxes and income of all U.S. corporations are as reported to the Internal Revenue Service while taxes and income of the U.S. parents are based on the firms' books of account. All tax rates are weighted averages of the individual firms' effective tax rates.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

This largely explains why MOFA's are much more highly levered than U.S. parents. The disparity is most pronounced for petroleum affiliates whose 1966 and 1970 leverage ratios were 49 and 73 percent greater than those of U.S. petroleum parents.

Parent firms often prefer debt to equity financing for foreign affiliates. First, debt financing may be more convenient than equity financing in providing affiliates with working capital. Second, in general, interest paid on debt is deductible in determining an affiliate's taxable income whereas dividend payments on equity are not. Third, foreign governments may place more stringent limits on remittances of dividends than of interest by foreign affiliates to their U.S. parents. Finally, political or exchange market uncertainties may encourage U.S. parents to use debt to finance affiliates.

## Effective Income Tax Rates

In this section, effective income tax rates of MNC's are examined. The income tax burden borne by firms is a major factor affecting after-tax rates of return. It also may affect the extent to which financial leverage is used by MNC's. For example, to keep its worldwide tax burden low, an MNC may finance its affiliates through debt rather than equity since, as noted above, interest payments by affiliates on debt are generally tax deductible whereas dividend payments on equity are not.

Unless otherwise specified, effective income tax rates are defined as

Federal, State and local income taxes 9 net income before income taxes

In calculating these rates, firms with losses were excluded from both IRS and MNC data as were firms whose incomes were positive but whose provisions for income taxes were negative. ${ }^{10}$

Effective tax rates are superior to statutory rates as a measure of real tax burden for several reasons. Since some forms of business income are not subject to income taxes, statutory rates would overstate a firm's real tax burden. Furthermore, in some countries, different forms and amounts of net income before taxes are subject to different statutory rates so that no single statutory rate would measure the real income tax burden. Also, some countries may negotiate tax liabilities with individual companies rather than apply statutory tax rates to the companies' reported income.

## U.S. income tax rates

Table 5 compares by major industry the effective income tax rates of all U.S. corporations and of U.S. parents. The two sets of data are not strictly comparable. First, the effective income tax rates of all U.S. corporations are based on data as reported for tax purposes to the Internal Revenue Service, while the rates of U.S. parent companies are based on data carried on the parents' books of account. This

[^11]difference in accounting methods generally biases downward the effective income tax rates of all U.S. corporations relative to those of U.S. parents, as explained in the technical appendix. Second, income taxes of all U.S. corporations exclude, while those of U.S. parents include, State and local income taxes; similarly, net income of all U.S. corporations is computed before Federal income taxes but after State and local income taxes, whereas for U.S. parents it is computed before all income taxes. Thus, both the numerator and denominator of the all-U.S. corporation effective income tax rates are reduced by the amount of State and local income taxes; however, since the numerator (taxes) is always smaller than the denominator (net income) the numerator is reduced proportionately more. This, too, causes a downward bias in the effective tax rates of all U.S. corporations relative to those of U.S. parents. This bias can be corrected on an all-industry basis but unavailability of data preclude correction of effective tax rates for individual industries.
For all industries, State and local income taxes of U.S. corporations were approximately 7 and 12 percent of their Federal income taxes after credits in 1966 and 1970, respectively. When State and local income taxes are included, the all-industry effective income tax rates of all U.S. corporations were significantly higher than those of the 298 U.S. parents in 1970 and slightly higher in 1966. These adjustments are not reflected in the effective income tax rates of all U.S. corporations in table 5 since the rates for individual industries shown in that table could not be adjusted. The lower effective tax rates of the U.S. parents, particularly in the petroleum industry, primarily reflect the greater impact of foreign tax credits on their income tax liability. ${ }^{11}$

## The impact of the foreign tax credit on U.S. corporate income tax liability

To ensure that foreign-source income is not subject to the full impact of
11. The difference between tax and book accounting for oil and gas depletion charges also may have depressed the effective tax rates of U.S. petroleum parents vis-a-vis those
of all U.S. petroleum corporations. (See technical appendix) of all U.S. petroleum corporations. (See technical appendix.)
two countries' income taxes, the U.S. Internal Revenue Code provides a credit against U.S. income taxes for foreign income taxes paid or deemed paid by the U.S. taxpayer. ${ }^{12}$

Table 6 shows the impact of the foreign tax credit on the U.S. precredit corporate income tax liability for all U.S. corporations in 1966 and 1970 and for those U.S. corporations actually claiming the credit in 1966. In 1966, the foreign tax credit offset $\$ 2.9$ billion or 8.3 percent of the income tax liability of all U.S. corporations. In 1970, it had an even greater impact, offsetting 14 percent of the tax liability of all U.S. corporations. For those U.S. corporations claiming the credit, 14.3 percent of their tax liability was offset in 1966. (Data for those U.S. corporations claiming the credit were not available for 1970, but the all-U.S. corporation data suggest that the offset was probably much larger than in 1966.) One reason for the greater impact of the foreign tax credit in 1970 was that, because of the U.S. recession and relatively stronger business conditions abroad, taxable foreign-source income constituted a larger share of total U.S. taxable income than it did in 1966.

The data on foreign tax credits in table 6 are affected by the following considerations. First, the total credit allowed a U.S. taxpayer in any given year ( $\mathrm{T}_{\mathbf{c}}$ ), as computed for purposes of table 6, is limited in that the proportion the credit is of the U.S. tax on all income ( $\mathrm{T}_{\mathrm{us}}$ ) cannot exceed the proportion that foreign taxable income ( $I_{t}$ ) is of taxable income from all sources $\left(I_{t}\right)$, i.e.,

$$
\frac{T_{\mathrm{e}}}{\mathrm{~T}_{\mathrm{us}}} \leqq \frac{\mathrm{I}_{\mathrm{t}}}{\mathrm{I}_{\mathrm{t}}}, \text { where }
$$

$I_{t}$ and $T_{c}$ can be defined on either a worldwide or per-country basis. This limitation means that a U.S. firm cannot use foreign income taxes to reduce its U.S. tax liability on income generated by domestic operations. Any foreign tax credits not allowed because of the limitation may be carried back for 2 years and then forward for 5 years to offset prior or future years' tax

[^12]liabilities. Second, the impact of the foreign tax credit on U.S. corporate income tax liability in 1966 and 1970 was actually somewhat greater than implied by table 6 since the foreign tax credit data do not include carrybacks.

In industry comparisons, it should be noted that, for a given industry, the foreign tax credit will have a greater impact on U.S. corporate income tax liability: (1) the greater the share of taxable foreign-source income in the industry's total taxable income (for given foreign tax rates); and (2) the higher the foreign tax rates applied to the industry's foreign-source income. In percentage terms, the foreign tax credit had its greatest impact on U.S. petroleum companies, reducing their income tax liability by 57.0 percent in 1966 and 68.3 percent in 1970 , compared with 6.9 and 13.6 percent, respectively, for U.S. manufacturing corporations. It also offset a large portion of the tax liability of U.S. mining corporations- 40 percent and 29.5 percent, respectively. The large offsets of U.S. petroleum and mining corporations reflect the fact that these companies generate a large portion of their income abroad, are often situated in high tax areas, and operate through branches to a greater degree than companies in other industries. All foreign branch income is considered by U.S. tax authorities as taxable foreign-source income whether that income is remitted or not, whereas income of incorporated foreign affiliates is usually not considered taxable unless remitted in the form of dividends. ${ }^{13}$

In both 1966 and 1970, U.S. corporations in manufacturing claimed the largest dollar amount of foreign tax credits with petroleum firms a close second. This primarily reflects the fact that U.S. manufacturing corporations account for more direct investment abroad than any other industry group.

## Income tax rates of MOFA's

MOFA's had effective income tax rates of 45.1 percent in 1966 and 42.5 percent in 1970, while U.S. parents had rates of only 39.2 and 38.5 percent in

[^13]those years (tables 5 and 7). Of the three major industries-petroleum, manufacturing, and "other"-only in petroleum did U.S. parents have lower effective income tax rates than MOFA's.

The effective tax rates of MOFA's varied considerably by area, with MOFA's paying higher rates in developing than in developed countries (table 7). Most of the difference was attributable to high income tax rates of petroleum producing affiliates in the developing countries, and resulted from the fact that royalty payments to foreign governments were usually reported by these affiliates as income taxes. MOFA's in "other industries," particularly in mining, also had higher income tax rates in developing countries. In both 1966 and 1970, however, manufacturing affiliates had higher rates in developed than in developing countries.

While petroleum affiliates in developed countries were subject to relatively low income tax rates, they were subject to relatively high rates of indirect taxes. For example, in 1966 petroleum MOFA's in developed countries paid only $\$ 146$ million in income taxes but approximately $\$ 4.0$ billion in indirect taxes (primarily excise taxes). The very low income tax rates of petroleum affiliates in Canada and the United Kingdom primarily resulted from the carryover of losses on prior years' exploration and development operations to offset tax liabilities in 1966 and 1970. Loss carryovers and credits for overpayment of previous years' taxes caused large swings in tax rates in a number of country-industry cells, particularly in petroleum.

## Technical Appendix

## Data on profitability

IRS data on profitability of all U.S. manufacturing corporations which are on a tax accounting basis are not completely comparable with the BEA sample data on profitability of U.S. manufacturing parents which are on a book accounting basis. Some of the more important differences in tax and book accounting involve the treatment of depreciation, depletion, the investment tax credit, installment sales, prepaid income, gains and losses on property

Table 6.-The Foreign Tax Credit and Its Impact on U.S. Corporate Income Tax Liability 1, 2

| Industry | Foreign tax credits |  | All corporations |  |  |  | Corporations with foreign tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | U.S. corpora liability b | come tax credits | Foreign tax credit as percent of U.S. corporate income tax liability before credits |  | U.S. corporate income tax liability before credits | Foreign tax percent of credit as U.S. corporate income tax liability before credits |
|  | Millions of dollars |  | Millions of dollars |  |  |  | Millions of dollars |  |
|  | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1966 |
| All industries.- | 2,861 | 4,640 | 34, 443 33, 201 |  | 8.3 | 14.0 | 20,055 | 14.3 |
| Manufacturing. | $1,297$ | 2,039 | 18,711 14,972 |  | 6.9 | 13.6 | 13, 106 | 9.9 |
| Food products ---.-.-.-....- | $\begin{array}{r} 121 \\ 240 \end{array}$ | $\begin{aligned} & 181 \\ & 379 \end{aligned}$ | 1,665 1,828 <br> 2,469 2,398 |  | 7.3 9.7 | 9.9 15.8 | , 889 | 13.6 |
| Chemicals and allied products..- | 171 | 178 | 2,621 1,398 |  | 6.5 | 12.7 | 1,570 | 10.9 |
| Machinery..-.-.-.-.-..--.-.... | 303 <br> 268 |  | $\mathbf{3 , 9 2 8}$ $\mathbf{3 , 3 4 9}$ <br> 3,256 $\mathbf{1 , 5 2 8}$ |  | 7. 8 | 21.4 | 2,949 | 10.3 |
| Transportation equipment. |  | 291 |  |  | 19.0 | 2,975 | 9.0 |  |
| Other------------------ | 194 | 292 | 4,773 4,472 |  |  | 4.1 | 6.5 | 2,533 | 7.7 |
| Petroleum. | 1,132 | 1,995 | 1,987 2,921 |  | 57.0 | 68.3 | ${ }^{3} 1,794$ | 363.1 |
| Other industries. | 432 | 607 | 13,746 15,308 |  | 3.1 | 4.0 | 5,155 | 8.4 |
| Mining | $\begin{array}{r} 130 \\ 57 \\ 241 \end{array}$ | 109 | 337 370 <br> 3,296 4,290 <br> 10,113 10,649 |  | 40.0 | 29.5 | 238 | 56.7 |
| Trade..- |  | $\begin{aligned} & 167 \\ & 331 \end{aligned}$ |  |  | $\begin{aligned} & 1.7 \\ & 2.4 \end{aligned}$ | 3. 1 | 4,324 | 5.6 |
| Other... |  |  |  |  |  |  |  |  |

1. The data are from four publications of the Internal Revenue Service: (1) 1966 Statistics of Income; (2) Supplemental Statistics of Income, 1964, 1965, and 1966: Foreign Income and Taxes;
(3) 1970 Preliminary Corporation Income Tax Returns; and (4) the 1970 IRS Source Book
(3) 1970 Preliminary Corporation Income Tax Returns; and (4) the 1970 IRS Source Book
"Before credits" means before the U.S. foreign tax and investment tax credits.
2. The petroleum industry is deflned on an integrated basis, the usual practice for direc 3. Includes crude petroleum and natural gas production and petroleum reflning and related industries. Excludes gasoline service stations and pipeline transportation.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.
transactions, tax-exempt interest income, undistributed profits of incorporated foreign affiliates with the exception of Subpart $F$ income, and income tax liabilities. (The last item will be discussed later in this appendix.)
U.S. corporations were asked by the IRS to reconcile their after-tax book income with their after-tax income reported for tax purposes. The data from this reconciliation were used by BEA to adjust the IRS data on profitability of all U.S. manufacturing corporations from a tax to a book accounting basis. ${ }^{14}$ Even after the adjustments were made, the all U.S. manufacturing corporation data were still not strictly comparable to the data for U.S. manufacturing parents for two principal reasons:
3. Incorporated foreign affiliates were not consolidated by U.S. parents in the BEA sample, whereas in reconciling book and tax income for the IRS, they may have been consolidated. To the extent they were, it is reflected in the adjustment ratios of after-tax net income per books of account to aftertax net income per IRS Code.
4. Adjustment ratios for 1970 were unavailable; therefore, 1969 ratios were used as proxies. With the exception of the metals industry, the ratios of aftertax income per books of account to

[^14]after-tax income per IRS Code have been relatively stable for U.S. manufacturing industries.

The adjustment ratios, shown in table 8, were applied to the IRS data on net income after income taxes of all U.S. manufacturing corporations. The resulting book income was always greater than tax income.
The data for all U.S. manufacturing corporations on profit margins, rates of return on assets, and rates of return on net worth shown in table 1 reflect the adjustments, since each of these items was computed using adjusted net income.

## Data on effective income tax rates

Comparisons of the effective tax rates of U.S. parents and all U.S. corporations are also biased because U.S. parent data on income taxes and before-tax net income are on a book accounting basis, while the all-U.S. corporation data are on a tax accounting basis. This bias could not be corrected since the 1966 and 1969 Statistics of Income did not reconcile the data on these items per IRS Code and per books of account. This note attempts to show the direction though not degree of bias.

When material timing differences arise between before-tax net income per books of account and before-tax net income per IRS Code, firms often re-
flect such differences in their income taxes reported to their shareholders, either through supplementary notes in the report to shareholders or through entries in the accounts. In the latter case, by accounting convention, income taxes per books of account are often split into a provision for current income taxes (the equivalent of income taxes reported to the IRS) and a provision for deferred income taxes (the remainder). ${ }^{15}$

Deferred income taxes are generally computed by multiplying the statutory tax rate (or if more than one rate is involved, a weighted average of the rates) by the difference between beforetax net income per books of account and before-tax net income per IRS Code. Thus, deferred income taxes can be positive or negative depending on whether before-tax net income reported to shareholders is greater or less than before-tax net income reported to the IRS. Generally, however, before-tax net income per books of account is greater than that per IRS Code so that deferred income taxes are positive. If the statutory rates used in calculating deferred income taxes exceed the effective income tax rates per IRS-as they normally do-income taxes per

[^15]books of account, which include the deferred income taxes so calculated, would exceed effective income taxes per IRS Code by a greater proportion
than before-tax net income per books of account exceeds before-tax net income per IRS Code. The result is a downward bias in effective income tax

Table 7.-Effective Income Tax Rates of Majority-Owned Foreign Affiliates in Sample by Country and Industry 1,2

| Area or country | $\stackrel{\text { All }}{\text { industries }}$ |  | Petroleum |  | Manufacturing |  | $\begin{aligned} & \text { Other } \\ & \text { industries } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 | 1966 | 1970 |
| All areas | 45.1 | 42.5 | 49.1 | 45.6 | 42.0 | 40.1 | 39.2 | 36.6 |
| Developed countries. | 40.1 | 38.6 | 31.1 | 30.1 | 43.4 | 41.0 | 36.2 | 37.7 |
| Canada | 42.2 | 39.4 | 25.6 | 30.5 | 49.3 | 43.7 | 40.9 | 41.3 |
| Europe. | 39.0 | 37.2 | 38.9 | 21.9 | 40.9 | 39.6 | 33.1 | 35.6 |
| United Kingdom. | 37.4 | 41.8 | 13.0 | 11.6 | 36.7 | 41.6 | 40.4 | 44.9 |
| European Economic Community (6) .--..........- | 44.0 | 38.0 | 41.5 | 25.2 | 45.8 | 39.9 | 33.7 | 35.6 |
| Belgium and Luxembourg. | 31.4 | 29.0 | 32.4 | 23.3 | 34.3 | 32.2 | 25.9 | 21.3 |
| France-... | 48.2 | 46. 3 | (D) | (D) | 49.6 | 46.3 | 49.0 | 43.6 |
| Germany -- | 45.3 45.9 | 35.4 44.3 | (D) | (D) | 46.9 45.1 | 37.5 43.1 | 28.0 55.4 | 33.9 55.4 |
| Netherlands | 37.5 | 44.3 36 | (D) | (D) | 37.8 | 42.1 42.4 | 34.9 30.4 | 35. 9 |
| Other Western Europe. | 28.4 | 27.1 | 18.5 | 16.1 | 29.0 | 30.8 | 26.4 | 26.7 |
| Denmark | 28.0 | 28.1 | (D) | (D) | (D) | (D) | (D) | (D) |
| Norway | 43.8 | 39.3 | (D) | (D) | 45.1 | 41. 1 | 40.1 | 39.1 |
| Spain-- | 33.1 <br> 37 <br> 1.5 | 31.5 <br> 4.9 | (D) | (D) | 33.2 51.7 | 29.4 <br> 44.8 | 33.3 <br> 35.6 <br>  <br> 17 | 34.6 49.8 |
| Switzerland | 17.6 | 18.7 | (D) | (D) | 18.6 | 29.7 | 17.3 | 16.2 |
| Other. | 37.5 | 26.5 | 42.5 | 24.3 | 26.8 | 26.7 | (D) |  |
| Japan.- | 47.6 | 44.4 | (D) | (D) | 48.3 | 45.5 | 46.0 | 40.4 |
| Australia, New Zealand, and South Africa. | 36.9 | 41.1 | 39.4 | 42.3 | 36.5 | 42.7 | 36.3 | 38.6 |
| Australia | 38.5 | 41.3 | (D) | (D) | 37.4 | 43.3 | 38.3 | 38.1 |
| New Zealand | 52.8 59 | 48.4 | (D) | (D) | ${ }^{49.6}$ | 50.7 38 | 50.9 30.7 | ${ }_{36.6}^{51.1}$ |
| South Africa | 29.5 | 38.7 | (D) | (D) | 26.6 | 38.3 | 30.7 | 36.6 |
| Developing countries | 49.5 | 49.0 | 52.1 | 51.3 | 35.2 | 34.5 | 44.9 | 39.8 |
| Latin American Republics and other Western Hemisphere | 45.1 | 46.3 | 48.4 | 56.3 | 34.1 | 33.5 | 47.2 | 39.7 |
| Latin American Republics. | 47.8 | 48.7 | 49.6 | 58.8 | 34.4 | 33.6 | 54.3 | 45.1 |
| Mexico | 43.5 | 45.8 | (D) | (D) | 43.0 | 46.4 | 45.9 | 43.8 |
| Panama | 13.1 | 19.6 | (D) | (D) | 37.3 | 20.3 | 12.1 | 19.6 |
| Other Central Am | 21.5 | 29.1 | 23.6 | 27.8 | 27.4 | 32.3 | 13.8 | 26.6 |
| Argentina. | 35.3 | 27.9 | 31.1 | ${ }^{33 .} 6$ | 36.7 | 23.2 | 37.5 | 28.4 |
| Brazil | 29.5 | 24.8 | (D) | (0) | 28.4 | 24.6 | 36.3 | 24.0 |
| Chile-- | ${ }^{65.3}$ | 35.3 | (D) | (D) | 29.9 | 42.5 | (D) | 33.3 |
| Colombia | ${ }^{35 .} 6$ | 34.1 | 31.5 | 25.6 | 36.9 | 38.8 | 47.0 | 44. 5 |
| Peru.-. | ( ${ }^{\text {D }}$ ) | ( ${ }^{5}$ | (D) | (D) | ${ }^{(D)}$ | ${ }^{32.5}$ | ${ }^{(D)}$ |  |
| Venezuela | 52.8 24.4 | 62.0 37.4 | ${ }_{\text {(D) }}^{51.9}$ | (D) ${ }^{65}$ | 36.7 17.0 | (D) ${ }^{33.6}$ | 66.8 25.0 | 36.4 |
| Other Western Hemisphere. | 15.8 | 23.6 | 31.6 | 28.5 | 10.5 | 19.9 | 8.2 | 19.9 |
| Other Africa | 51.0 | 59.6 | 51.9 | 60.2 | 32.5 | 22.8 | 37.3 | 44.4 |
| Liberia. | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) |
| Libya | 53.3 | 62.2 | 53.3 | 62.2 | (D) | (D) | (D) | (D) |
| Other | 33.1 | 44.0 | 26.5 | 45.3 | (D) | 22.8 | (D) | (D) |
| Middle East. | 53.3 | 46.4 | 53.6 | 46.5 | 23.1 | 37.2 | 12.8 | 39.7 |
| Other Asia and Pacific. | 45.3 | 45.4 | 50.5 | 47.4 | 43.7 | 41.8 | 31.2 | 38.2 |
| India. | 59.8 | 59.3 | (D) | (D) | 58.7 | 57.4 |  |  |
| Philippines | 29. ${ }^{2}$ | 50.8 4.8 | (D) | (D) | 32.6 329 | 45.3 29.4 | 22.0 |  |
| Other. | 28.3 | 43.4 | (D) | (D) | 32.9 | 29.4 | 32.5 | 27.7 |
| International and unallocated. | 11.1 | 6.6 | 5.9 | 4.0 |  |  | 15.6 | 14.7 |

D Suppressed to avoid disclosure of data for individual reporters.

1. The effective income tax rate of a majority-owned foreign affiliate is computed by dividing Federal, State, and local income taxes by net income before income taxes. Both items are based on the affiliates' books of account and are from BEA's Special Survey of U.S. Multinational Companies, 1970 . Affiliates with losses and negative provisions for income taxes are excluded as are holding company affiliates. The effective tax rates are weighted averages of the individual firms' effective tax rates.
2. The petroleum industry is defined on an integrated basis, the usual practice for direct investment statistics.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 8.-Ratios Used in Adjusting AfterTax Net Income of All U.S. Manufacturing Corporations to a Book Accounting Basis

| Industry | Ratio of after-tax net income per books of account to after-tax net income per IRs Code |  |
| :---: | :---: | :---: |
|  | 1966 | $1969{ }^{1}$ |
| All U.S. manufacturing corporations 3 | 1.047 | 1. 213 |
| Food products.-.--.-...-----.-- | 1. 047 | 1. 195 |
| Chemicals and allied products.- | 1. 058 | 1. 190 |
| Primary and fabricated metals.- | 1.069 | 1. 615 |
|  | 1.002 | 1.203 |
| Transportation equipment...-. - | 1.020 | 1. 200 |
|  | 1.083 | 1. 141 |

1. The 1969 ratios were used as proxies for the 1970 ratios which were unavailable.
2. Petroleum refining and related industries were excluded from the manufacturing industry, the usual practice for direct investment statistics.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.
rates of all U.S. corporations (which exclude deferred taxes) compared with those of U.S. parents (which include deferred taxes) in table 5.

There is, however, one important case where the opposite bias may occur-in the petroleum industry. Oil and gas depletion charges are smaller on a book than on a tax accounting basis, so that U.S. petroleum companies' before-tax net income per books of account are inflated (since smaller depletion charges are deducted as an expense) relative to before-tax net income per IRS Code. Generally, the companies never actually pay taxes on the difference in income; therefore, they usually view the resulting difference in net income as permanent rather than temporary. Hence, depletion charges usually are not reflected in the firms' provisions for income taxes, whether calculated on a book or tax accounting basis. Since provisions for income taxes are the same but net income is larger on a book than on a tax accounting basis, other things being equal, the effective tax rates of all U.S. petroleum corporations are biased upward relative to those of petroleum parents.

## CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of Business Statistics, biennial statistical supplement to the Survey of Current Business. That volume (available from the Superintendent of Documents for $\$ 5.15$ ) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 Business Statistics went to press are indicated by an asterisk (*) and a dagger ( $\dagger$ ), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly Survey beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of Business Statistics; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shownin the 1973 edition of BUSINESS STATISTICS | 1971 | 1972 | 1973 | 1971 |  |  |  | 1972 |  |  |  | 1973 |  |  |  | 1974 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual total |  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 |
|  |  |  |  | Seasonally adjusted quarterly totals at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |

## GENERAL BUSINESS INDICATORS-Quarterly Series



539-173 O-74-S-1

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1971 | 1972 | 1973 | 1971 |  |  | 1972 |  |  |  | 1973 |  |  |  | 1974 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual total |  |  | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | II |

## GENERAL BUSINESS INDICATORS—Quarterly Series-Continued


${ }^{r}$ Revised. $\quad$ Preliminary. ${ }^{1}$ Estimates (corrected for systematic biases) for Jan.expenditures for the year 1974 appear on p. 22 of the March 1974 SURVEY. ${ }^{2}$ Includes communication. $\quad$ Includes inventory valuation adjustment. $\oplus$ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes areas shown in the 1973 edition of BUSINESS STATISTICS | 1971 | 1972 | 1973 ग | 1971 |  |  | 1972 |  |  |  | 1973 |  |  |  | 1974 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual total |  |  | II | III | IV | I | II | III | IV | I | II , | III ${ }^{\text {r }}$ | IV p | Ip | II |

GENERAL BUSINESS INDICATORS-Quarterly Series-Continued

| U.S. BALANCE OF INTERNATIONAL PAYMENTS ${ }^{\circ}$ <br> Quarterly Data Are Seasonally Adrusted (Credits +; debits - ) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exports of goods and services (excl. transfers under <br>  | 66,287 | 73,462 | 102,744 | 16,781 | 17,282 | 15,739 | 17,587 | 17,463 | 18,491 | 19, 921 | 22,540 | 24, 291 | 26, 242 | 29,672 |  |  |
| Merchandise, adjusted, excl. military .....-do...- | 42,768 | 48,769 | 70,255 | 10,791 | 11, 522 | 9,583 | 11,655 | 11,539 | 12, 362 | 13, 213 | 15, 229 | 16, 672 | 18, 143 | 20, 211 | 22,380 |  |
| Transfers under U.S. military agency sales con-tracts.....-....................................mil. $\$$. | 1,912 | 1,166 | 2,365 | 507 | 489 | 419 | 328 | 288 | 262 | 287 | 343 | 455 | 532 | 1, 035 |  |  |
| Receipts of income on U.S. investments abroad ..........................................il. \$. | 12,899 | 13,925 | 18,550 | 3,315 | 3,038 | 3,557 | 3,314 | 3,270 | 3, 476 | 3,866 | 4,183 | 4,336 | 4,661 |  |  |  |
|  | 8,710 | 9,601 | 11,575 | 2,168 | 2,231 | 2,180 | 2,290 | 2,366 | 2,391 | 2,555 | 2,785 | 2,828 | 2,906 | 3,056 |  |  |
| Imports of goods and servicesf.-.-...........do | -65,480 | -78,071 | -95,844 | -16,650 | -17,002 | -16,299 | $-18,961$ | -18,889 | -19,430 | -20,791 | -22,356 | -23,690 | -24003 | -25,707 |  |  |
| Merchandise, adjusted, excl. military | -45, 466 | -55,681 | -69,567 | -11,708 | -11,907 | -11,108 | $-13,475$ | -13,313 | -13,935 | -14,958 | -16,174 | -17,009 | -17,531 | -18,853 | -22,090 |  |
| Direct defense expenditurest.-.......-.-.-d | -4,829 | $-4,724$ | $-4,536$ | -1,214 | -1,204 | -1,237 | $-1,222$ | -1,242 | -1,108 | -1,151 | -1,168 | -1,185 | -1,073 | $-1,110$ | -2,09 |  |
| Payments of income of foreign investmentsin the <br> TU.S | -4, 927 | -6,063 | $-8,827$ | -1,135 | $-1,293$ | $-1,340$ | -1, 423 | -1,479 | -1,526 | -1,634 | -1,853 | -2, 203 | -2,328 |  |  |  |
|  | -10, 258 | -11,604 | -12,915 | -2,593 | -2,598 | -2, 614 | $-2,841$ | -2,855 | 61 | -3,048 | -3, 161 | -3,293 | -3,161 | -3,301 |  |  |
| Balance on goods and services, total. Merchandise, adjusted, excl. military $\qquad$ | 807 $-2,698$ | - $\begin{aligned} & -4,610 \\ & -6,912\end{aligned}$ | 6,900 688 | ${ }_{-917}^{131}$ | ${ }_{-385}^{280}$ | ( $\begin{array}{r}-560 \\ -1,525\end{array}$ | - $\begin{aligned} & -1,374 \\ & -1,820\end{aligned}$ | $\xrightarrow{-1,426}$ | (-939 | - $\begin{array}{r}-870 \\ -1,745\end{array}$ | 184 -945 | 601 -337 | 2,149 612 | $\begin{aligned} & 3,965 \\ & 1,358 \end{aligned}$ | 290 |  |
| Unilateral transactions (excl. military grants), net <br> Balance on current account ................ mil. \$.- <br> Balane on curent acount <br> .do... | $\begin{aligned} & -3,598 \\ & -2,790 \end{aligned}$ | $-3,744$ $-8,353$ | $-3,859$ 3,041 | -859 -728 | -958 | ${ }_{-1,538}^{-978}$ | - ${ }_{-2,343}$ | $-{ }_{-2,364}^{038}$ | - $\begin{array}{r}\text {-954 } \\ -1,893\end{array}$ | ${ }_{-1,751}^{-881}$ | -742 -558 | $-1,041$ -440 | $\begin{gathered} -903 \\ 1,246 \end{gathered}$ | $\begin{array}{r} -1,174 \\ 2,791 \end{array}$ |  |  |
| Long-term capital, net: <br> U.S. Government | -2,359 | -1,339 | $-1,470$ |  |  | -544 |  | -95 | -366 |  |  |  |  |  |  |  |
| Private | -4,401 | $-152$ | $-357$ | -1,691 | -2,018 | 201 | $-1,143$ | 604 | 393 | 781 |  | -303 | 1,666 | -1,731 |  |  |
| Balance on current account and long-term capital mil. \$- | -9,550 | -9,843 | 1,214 | -2,994 | -3,294 | -1,881 | -3,775 | -1,855 | -2,652 | -1,556 | -886 | -668 | 2,549 | 214 |  |  |
| Nonliquid short-term private capital flows, net | -2,347 | -1,637 | $-4,210$ |  |  |  |  |  |  |  | -1,765 | $-1,426$ |  |  |  |  |
| Allocation of special drawing rights ( | , 347 | $-1,710$ | -4,210 | -492 179 | -822 | -516 179 |  | 178 |  |  | -1,765 | $-1,426$ |  | -1,065 |  |  |
| Errors and omissions, net........... | -10,784 | -3,112 | -4,793 | -2,391 | $-5,511$ | -1,933 | 944 | 940 | -1,626 | -1,490 | -3,898 | 77 | $-1,097$ | -275 |  |  |
| Net liquidity balance .-...................... do | -21,965 | $-13,882$ | -7,789 | -5,698 | -9,448 | -4,151 | -3,188 | $-2,307$ | -4, 531 | $-3,851$ | $-6,549$ <br> $-3,927$ <br> $-3,48$ | - $-1,617$ | 1,498 | $-1,126$ | -544 |  |
| Liquid private capital flows. net. | -7,788 | 3,542 | - 2,503 | ${ }_{-647}$ | - $-1,434$ | $-1,749$ | ${ }_{-3.288}$ |  |  |  | [ $\begin{array}{r}-3,927 \\ -10,476\end{array}$ | 1,972 |  | 3,826 2 2700 | , 409 |  |
| Official reserve transactions balance. $\qquad$ do Changes in liabilities to foreign official agencies: | -29,753 | -10,340 | -5, 286 | -6,345 | -11,882 | $-5,900$ | -3,476 |  | -4, 524 | -1,484 | -10,476 | 355 | 2,130 | 2,700 | 65 |  |
|  | 27,615 | 9,720 | 4,434 | 5,854 | 10, 870 | 5,738 | 2,546 | 1,057 | 4,467 | 1,645 | 9,097 | -798 | -1,676 | -2,184 | -376 |  |
| Other readily marketable.-....................do | $-551$ | 399 | 1,118 | -160 | -173 | $-17$ |  |  | 34 | 117 | 1,202 | 259 | 11 | ${ }^{-354}$ | 77 |  |
| Nonliquid. <br> Changes in U.S. official reserve assets, net | 341 2,348 | 189 32 |  | $\xrightarrow[659]{88}$ | [194 | - $\begin{array}{r}366 \\ -187\end{array}$ | 280 429 |  |  |  |  | 167 |  | $c-147$ -15 |  |  |
| Gross liquidity balance, eqcluding SD R.... | -23,779 | -15,826 | -722 | -5,801 | $\left\lvert\, \begin{array}{r}10,194 \\ \hline 10\end{array}\right.$ | ${ }_{-4,720}^{-187}$ | -4,168 | -2,376 | -5,118 | -4,159 | -8,599 | -748 | 1,175 | -1,555 | -3,408 |  |
| Unless otherwise stated in footnotes below, data | 1972 | 73 |  |  |  |  |  | 973 |  |  |  |  |  |  | 74 |  |
| the lut edmon of BUSIUSS STATSICS |  | nual | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. ${ }^{\text {d }}$ |

GENERAL BUSINESS INDICATORS-Monthly Series

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \begin{tabular}{l}
PERSONAL INCOME, BY SOURCE \\
Seasonally adjusted, at annual rates: Total personal income..........-...............-. bil. \$.
\end{tabular} \& 939.2 \& 1,035.4 \& 1,003.3 \& 1,011.6 \& 1,018.7 \& 1,026.6 \& 1,035.6 \& 1,047.3 \& 1,058.5 \& 1,068.5 \& 1,079.4 \& 1,089.0 \& 1,087.0 \& 1,094.8 \& \(11,101.4\) \& 1,108.4 \\
\hline Wage and salary disbursements, total ...do. \& 627.8 \& 691.5 \& 671.1 \& 677.6 \& 682.0 \& 688.2 \& 693.2 \& 698.9 \& 706.0 \& 711.2 \& 717.8 \& 722.6 \& 721.8 \& 726.5 \& r 730.2 \& 734.5 \\
\hline Commodity-producing industries, totaldo. \& 226.0 \& 251.9 \& 243.5 \& 245.9 \& 248.3 \& 251.7 \& 253.4 \& 254.8 \& 257.8 \& 259.5 \& 262.5 \& 264.1 \& 261.0 \& 263.0 \& \({ }^{+} 263.7\) \& 264.8 \\
\hline - Manufacturing--.-..---...-.-.------ do \& 175.9 \& 196.8 \& 190.6 \& 192.9 \& 194.7 \& 197.0 \& 197.9 \& 198.7 \& 200.8 \& 202.5 \& 204.6 \& 205.1 \& 203.0 \& 203.5 \& +203.9
+173.7 \& 205.2 \\
\hline  \& 151.5 \& 165.1 \& 160.6 \& 162.2 \& 163.2 \& 164.5 \& 165.3 \& 167.1 \& 168.7 \& 169.6 \& 170.8 \& 171.3 \& 171.8 \& 172.2 \& - 173.7 \& 174.9 \\
\hline  \& 116.1 \& 129.0 \& 124.9 \& 126.4 \& 126.8 \& 127.7 \& 129.4 \& 130.8 \& 132.5 \& 132.9 \& 134.1 \& 135.9 \& 136.8 \& 138.3 \& 139.2 \& 140.4 \\
\hline  \& 134.2 \& 145.4 \& 142.2 \& 143.1 \& 143.7 \& 144.4 \& 145.1 \& 146.2 \& 147.0 \& 149.2 \& 150.4 \& 151.3 \& 152.2 \& 152.9 \& 153.7
48.3 \& 154.4
48.8 \\
\hline  \& 40.7 \& 14.9 \& 43.6 \& 43.9 \& 44.2 \& 44.5 \& 44.8 \& 45.3 \& 45.8 \& 46.2 \& 46.7 \& 47.1 \& 47.5 \& 47.9 \& 48.3 \& 48.8 \\
\hline \begin{tabular}{l}
Proprietors' income: \\
Business and professional. \(\qquad\)
\end{tabular} \& 54.0 \& 57.5 \& 56.4 \& 56.8 \& 57.1 \& 57.3 \& 57.8 \& 58.0 \& 58.1 \& 58.5 \& 58.7 \& 58.6 \& 58.6 \& 59.3 \& r 59.9 \& 59.9 \\
\hline  \& 20.2 \& 26.8 \& 24.6 \& 24.2 \& 24.4 \& 24.6 \& 25.9 \& 27.1 \& 28.3 \& 29.9 \& 31.6 \& 32.4 \& 29.6 \& 29.1 \& 28.6 \& 25.2 \\
\hline Rental income of persons.................... do \& 24.1 \& 25.1 \& 24.6 \& 24.3 \& 24.6 \& 24.9 \& 25.0 \& 25.3 \& 25.5 \& 25.6 \& 25.7 \& 25.7 \& 25.8 \& 25.8 \& 25.8 \& 25.0 \\
\hline  \& 26.0 \& 27.8 \& 27.0 \& 27.3 \& 27.3 \& 27.4 \& 27.6 \& 28.2 \& 28.3 \& 28.5 \& 28.7 \& 29.8 \& 29.5 \& 29.4 \& 29.6 \& 29.9 \\
\hline  \& 78.0 \& 87.5 \& 83.4 \& 84.5 \& 85.7 \& 86.5 \& 87.8 \& 89.0 \& 90.3 \& 91.5 \& 92.6 \& 94. 0 \& 95. 3 \& 96.3 \& 597.5
+128.9 \& 98. 7 \\
\hline  \& 103.0 \& 117.5 \& 114.5 \& 115.3 \& 115.9 \& 116.0 \& 116.9 \& 119.0 \& 120.2 \& 121.1 \& 121.9 \& 123.0 \& 125.9 \& 127.6 \& + 128.9 \& 133.9 \\
\hline Less personal contributions for social insurance bil. \$.- \& 34.7 \& 43.1 \& 42.0 \& 42.4 \& 42.5 \& 42.8 \& 43.4 \& 183.6 \& 43.9 \& 44.0
\(1,030.0\) \& 44.3
\(1,039.0\) \& - 44.3 \& 47.0
\(1,048.1\) \& 47.2
\(1,056.4\) \& r
\(r 1,063.3\) \& 47.5
\(1,073.5\) \\
\hline Total nonagricultural income..............-do.-..-- \& 911.5 \& 1,000.5 \& 970.9 \& 979.5 \& 986.4 \& 994.2 \& 1,001.8 \& 1,012.1 \& 1,021.8 \& 1,030.0 \& 1,039.0 \& 1,047.5 \& 1,048.1 \& 1,056.4 \& 1,063.3 \& 1,073. 5 \\
\hline FARM INCOME AND MARKETING \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Cash receipts from farming, including Government payments, total....................................... \& 64,632 \& 86,049 \& 5,251 \& 4,648 \& 5,252 \& 5,683 \& 8,493 \& 7,614 \& 7,790 \& 11,409 \& 10,324 \& 8,388 \& - 9,318 \& r 6,450 \& 5,912 \& \\
\hline Farm marketings and CCC loans, total...-do \& 60,671 \& 83,449 \& 5,241 \& 4,571 \& 5,244 \& 5,667 \& 6,225 \& 7,533 \& 7,778 \& 11,367 \& 10,307 \& 8,386 \& r 9, 276
r 5
r \& \(+6,437\)
+2772 \& \(\begin{array}{r}+5,902 \\ +298 \\ \hline\end{array}\) \& 5,300
1,700 \\
\hline Crops...--.-.---.-.-..................-- do \& 25, 075 \& 38, 172 \& 1,505 \& 1,269 \& 1,454 \& 1,958 \& 2,821 \& 3,123 \& 3,694 \& 6,757 \& 6,320 \& 4,815 \& \(+5,249\)
\(+4,226\) \& \(+2,772\)
\(+3,665\) \& r 2,193
r 3,710 \& 1,700 \\
\hline Livestock and products, total 9 .-............do \& 35,596 \& 45,277 \& 3,736 \& 3,302 \& 3,790 \& 3,709 \& 3,404 \& 4,410 \& 4,084 \& 4, 610 \& 3,987 \& 3,571 \& - 4,226 \& +

3,665
$r$ \& $\begin{array}{r} \\ \\ r \\ \\ \hline\end{array}$ \& 3,600
900 <br>
\hline  \& 7,157 \& 8,125 \& 653 \& 651 \& 693 \& 667 \& 650 \& 679 \& 696 \& 739 \& 730 \& 786 \& 766
2840 \& $\begin{array}{r}\text { r } \\ \times 2 \\ +268 \\ \hline\end{array}$ \& r
$\times 2,292$ \& 2, 200 <br>
\hline Meat animals \& 23,955 \& 29,934 \& 2, 588 \& 2,130 \& 2,542 \& 2,438 \& 2, 139 \& 2,842 \& 2,674 \& 3,161 \& 2,613 \& 2, 176 \& 2,840
$\tau$ \& r 2,368
$r$
r \& r
+
$r$
5 \& 2,200
500 <br>
\hline  \& 4,165 \& 6,832 \& - 469 \& -487 \& - 519 \& -563 \& $\checkmark 577$ \& 856 \& 686 \& 683 \& 619 \& 565 \& ${ }^{\tau} 593$ \& r 534 \& r 534 \& 500 <br>
\hline Indexes of cash receipts from marketings and CCC loans, unadjusted: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline All commodities.-..-.-......................... $1967=100$. Crops. \& 142
136 \& 195 \& 147
98 \& 128 \& $\begin{array}{r}147 \\ 95 \\ \hline\end{array}$ \& 159

127 \& | 175 |
| :--- |
| 184 | \& ${ }_{212} 203$ \& 219

240 \& 320
440 \& 290
411 \& 236
313 \& r 261

329 \& | r 181 |
| :--- |
| $r$ |
| r |
| 180 | \& $r$

+166
+143 \& 111 <br>
\hline Crops_-------.-.-.-...................- do...- \& 136 \& 1807 \& 98
185 \& 83
163 \& -95 \& 127 \& 184
168 \& 218 \& 240
202 \& 440
228 \& 197 \& 313
177 \& r 209 \& +181 \& +184 \& 179 <br>
\hline Indexes of volume of farm marketings, unadjusted:
All commodities...... \& \& \& \& \& \& \& \& \& \& 165 \& \& 130 \& 「 135 \& +89 \& 87 \& 83 <br>
\hline  \& 112 \& 110 \& 85
61 \& 48 \& 83
51 \& 74 \& 112 \& 105 \& 124 \& 220 \& 220 \& 167 \& -170 \& + 82 \& ${ }^{7} 66$ \& 52 <br>
\hline  \& 109 \& 104 \& 104 \& 96 \& 109 \& 106 \& 95 \& 100 \& 101 \& 121 \& 110 \& 100 \& r 109 \& r 9 \& r 102 \& 105 <br>
\hline
\end{tabular}

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 ग | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## GENERAL BUSINESS INDICATORS—Continued



| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 D | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. ${ }^{\text {P }}$ |

GENERAL BUSINESS INDICATORS-Continued



Mig. and trade inventories, hook value, end of year
or month (unadj.), total $\dagger$.......................
Mig. and trade inventories, book value, end of year
 Manufacturing, total..--
Durable goods industrie Durable goods industries
Nondurable goods industries.


Manufacturing and trade, total $\dagger$................ ratio

| Manufacturing, total..-.-.............-.-.-- do. |  |
| :---: | :---: |
| Durable goods industrie |  |
|  Work in process |  |
|  |  |
|  |  |
| Nondurable goods industries...............do...- |  |
|  |  |
|  |  |
|  |  |
| Retall trade, total † ...............................do.... |  |
| Durable goods stores Nondurable goods stores |  |
|  |  |
| Merchant wholesalers, total..................do...- |  |
| Durable goods establishments.. do $\qquad$ <br> Nondurable goods establishments $\qquad$ $\qquad$ o. $\qquad$ |  |
|  |  |
| MANUFACTURERS' SALES, INVENTORIES, |  |
| Menufacturers' export sales: |  |
| Durable goods industries: |  |
| Unadjusted, total............................mll. \$.. |  |
|  |  |
| Shipments (not seas. adj.), total..............-do....- |  |
| Durable goods industries, total $\%$.-.......... do...- |  |
| Stone, clay, and glass products.................. |  |
|  |  |
| Blast furnaces, steel mills $\qquad$ do Nonferrous metals. $\qquad$ do |  |
|  |  |


| 137.8 | 149.3 | 146.3 | 147.9 | 150.2 | 149.8 | 151.8 | 151.0 | 150.9 | 151.1 | 151.6 | 151.6 | ${ }^{+} 151.5$ | ¢ 151.1 | - 151.0 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 139.6 | 150.2 | 146.8 | 147.8 | 150.2 | 150.4 | 152.0 | 151.4 | 153.0 | 152.7 | 153.0 | 154.5 | +154.9 | -155. 2 | r 155.0 | 151.0 154.5 |
| 120.6 | 127.4 | 123.5 | 126.9 | 128.5 | 129.7 | 129.3 | 128.2 | 126.0 | 130.4 | 129.5 | 125.5 | -120.5 | +116.9 | - 117.7 | 118.0 |
| 145,5 | 163.8 | 163.4 | 165.1 | 166.8 | 163.9 | 168.8 | 167.9 | 163.6 | 161.9 | 164.5 | 162.3 | - 164.3 | ${ }^{1} 163.5$ | 164.0 |  |
| 117.6 | 121.9 | 121.5 | 120.7 | 121.5 | 119.5 | 121.3 | 122.0 | 122.2 | 121.7 | 124.7 | 123.0 | r 125.4 | - 126.0 | - 125.6 | 126.0 |
| 118.6 | 122.7 | 121.8 | 121.3 | 122.4 111.2 | 120.3 108.1 | 122.4 105.3 | 122.9 110.1 | 123.2 | 122.4 | 125.4 | 124.5 | +126.3 | , 127.2 | -126.7 | 127.1 |
| 103.7 | 110.7 | 118.1 | 112.9 | 111.2 | 108.1 | 105.3 | 110.1 | 109.1 | 113.7 | 115.8 | 104.2 | 113.3 | 112.1 |  |  |
| 124.1 | 129.0 | 127.3 | 126.6 | 127.0 | 128.2 | 130.4 | 130.7 | 131.3 | 131.5 | 130.6 | 126.9 | - 125.4 | +126.3 | + 125.8 | 125.9 |
| 108.8 | 110.3 | 109.5 | 109.0 | 109.1 | 109.5 | 111.0 | 111.5 | 111.8 | 111.9 | 111.3 | 110.4 | -109.9 | - 110.5 | r 111.2 | 110.8 |
| 120.9 | 130.8 | 127.8 | 128.5 | 127.0 | 121.6 | 128.4 | 131.4 | 136.6 | 138.3 | 113.2 | 135.2 | ${ }^{+135.2}$ | - 132.6 | 132.2 |  |
| 98.1 | 109.5 | 109.4 | 108.8 | 108.8 | 105. 2 | 109.1 | 113.1 | 109.5 | 109.2 | 111.7 | 113.1 | 111.9 | 111.6 | 110.7 |  |
| 109.2 | 108.3 | 107.6 | 107.1 | 107.3 | 108.9 | 109.5 | 109.2 | 109.6 | 109.7 | 108.8 | 107.5 | +107.0 | - 108.1 | - 109.2 | 108.9 |
| 104.2 | 104.4 | 105.7 | 99.9 | 100.9 | 108.0 | 109.0 | 104.0 | 109.8 | 103.0 | 104.1 | 110.4 | 108.7 | + 112.7 | r 114.1 | 110.6 |
| 110.0 | 108.9 | 107.9 | 108.3 | 108.4 | 109.1 | 109.5 | 110.0 | 109.7 | 110.8 | 109.6 | 107.0 | $\stackrel{\text { r }}{ } 106.8$ | ${ }_{\sim}^{+} 107.4$ | r 108.5 | 108.6 |
| 107.3 | 104.4 | 103.7 | 103.6 | 104.6 | 104.6 | 105.4 | 104.8 | 103.9 | 104.2 | 103.7 | 102.9 | ${ }^{\text {r }} 102.4$ | - 101.6 | 99.8 |  |
| 143.4 | 152.6 | 149.6 | 148.7 | 149.5 | 151.6 | 154.8 | 154.8 | 155.8 | 156.2 | 154.6 | 147.6 | 144.9 | +146. 1 | ${ }^{+} 144.3$ | 144.9 |
| 149.4 123.4 | 161.1 124.2 | 157.4 | 156.2 | 156.8 | 159.7 | 163.9 | 163.8 | 165.1 | 165.3 | 163.4 | 155.6 | 153.0 | 154.6 |  |  |
| 1,496,165 | 1,734, 496 | 144,004 | 141,559 | 147,001 | 149,963 | 138,911 | 146,353 | 146,046 | 154,869 | 154,834 | 154,229 | 143,542 | r148,397 | 161, 812 |  |
| 1,496,165 | ${ }^{11,734,496}$ | 141,010 | 141,274 | 142,682 | 142,311 | 146,458 | 146,068 | 146,235 | 150,157 | 153,096 | 151,381 | 155,015 | r157,104 | 159, 511 |  |
| 1749,587 | 1866, 321 | 69,719 | 70,468 | 71,284 | 71,616 | 73,248 | 73, 021 | 73,060 | 75, 269 | 77,019 | 75,355 | 77, 187 | + 77,879 | 78,309 |  |
| 406,707 | 474,229 | 38, 064 | 38,651 | 39, 284 | 39,257 | 40,779 | 39,633 | 40,162 | 41,567 | 41,896 | 40,203 | 40, 792 | r 40,974 | 40,871 |  |
| 342,880 | 392, 092 | 31,655 | 31,817 | 32. 000 | 32,359 | 32,469 | 33, 388 | 32,898 | 33, 702 | 35,123 | 35,152 | 36,395 | + 36,905 | 37, 438 |  |
| 1448,379 | 1503,317 | 41,979 | 41,185 | 41, 723 | 41,167 | 42,767 | 42,355 | 42,529 | 42,970 | 42,976 | 42,116 | 42,932 | - 43,134 | 43,792 |  |
| 149, 659 | 170,275 | 14, ${ }_{2}$ | 14,339 | 14, 299 | 13,731 | 14,409 | 14,481 | 14,267 | 14,331 | 14,090 | 13,270 | 13, 525 | r 13,327 | 13,603 |  |
| 298, 720 | c333, 042 | 27,367 | 26,846 | 27,424 | 27,436 | 28,358 | 27, 874 | 28,262 | 28,639 | 28,886 | 28,846 | 29,407 | + 29,807 | 30, 189 |  |
| 1298,199 | 1 364, 858 | 29,312 | 29,621 | 29,675 | 29,528 | 30,443 | 30,692 | 30,646 | 31,918 | 33,101 | 33,910 | 34,896 | r 36,091 | 37, 410 |  |
| 138, 446 | 167,713 | 13,720 | 13, 806 | 13,964 | 13,781 | 14,039 | 13,950 | 13,968 | 14, 391 | 14,995 | 15,232 | 15,898 | - 15,860 | 16, 597 |  |
| 159,753 | 197, 145 | 15, 692 | 15, 815 | 15,711 | 15,747 | 16,404 | 16,742 | 16,678 | 17,527 | 18,106 | 18,678 | 18, 998 | r 20,231 | 20,813 |  |
| 194,228 | 219,247 | 202,959 | 204, 799 | 206, 563 | 207,491 | 207,670 | 207,691 | 209,921 | 214,722 | 219,589 | 219,247 | 223,036 | 227,616 | 232, 040 |  |
| 196,002 | 221,357 | 201,317 | 202, 529 | 204, 623 | 206,961 | 208,776 | 210,548 | 212,227 | 214,284 | 217,637 | 221,357 | 224,657 | 227,726 | 230, 210 |  |
| 107,719 | 120,870 | 110,174 | 110,577 | 111,625 | 113,025 | 113,910 | 114,907 | 116,114 | 117,224 | 118,435 | 120,870 | 122,570 | 124,831 | 126, 068 |  |
| 70, 218 | 79, 441 | 71,873 | 72, 213 | 72,867 | 73,801 | 74,278 | 75,213 | 76,249 | 76,951 | 77,645 | 79,441 | 80,541 | r 81,425 | 82,726 |  |
| 37,501 | 41,429 | 38, 301 | 38,364 | 38, 758 | 39,224 | 39,632 | 39, 694 | 39,865 | 40,273 | 40,790 | 41,429 | 42,029 | +42,906 | 43, 342 |  |
| 56,551 | 63, 561 | 57,898 | 58,378 | 59,012 | 59,788 | 60,213 | 60,677 | 60,847 | 61,681 | 62,937 | 63,561 | 64, 261 | 64, 394 | 64,743 |  |
| 26,034 | 28,778 | 26,146 | 26,356 | 26,661 | 27,051 | 27,494 | 27,563 | 27,507 | 27,926 | 28,662 | 28,778 | 28, 852 | 28,780 | 28,578 |  |
| 30,517 | 34,783 | 31,752 | 32,022 | 32, 351 | 32,737 | 32,719 | 33, 114 | 33, 340 | 33,755 | 34, 275 | 34,783 | 35,409 | 35, 605 | 36, 165 |  |
| 31,732 | 36, 926 | 33, 245 | 33, 574 | 33,986 |  |  | 34,964 |  | 35, 379 | 36, 265 |  | 37, 826 | r 38,501 | 39,399 |  |
| 18, 884 | 21, 1812 | 19,457 | 19, 496 | 19,929 | 20,141 | 20,159 | 20,089 | 20,257 | 20, 331 | 20,787 | 21,112 | 21,487 | + 21,786 | 22, 397 |  |
| 12,818 | 15,814 | 13,788 | 14,078 | 14,057 | 14,007 | 14,494 | 14,875 | 15,009 | 15,048 | 15,478 | 15,814 | 16,339 | r 16,715 | 17, 002 |  |
| 1.51 | 1. 43 | 1.43 | 1.43 | 1.43 | 1.45 | 1.43 | 1.44 | 1.45 | 1.43 | 1.42 | 1.46 | 1.45 | 1.45 | 1.44 |  |
| 1. 67 | 1.57 | 1.58 | 1.57 | 1.57 | 1.58 | 1.56 | 1. 57 | 1.59 | 1.56 | 1.54 | 1.60 | 1. 59 | 1.60 | 1.61 |  |
| 2. 00 | 1.87 | 1. 89 | 1.87 | 1.85 | 1.88 | 1.82 | 1. 90 | 1. 90 | 1.85 | 1.85 | 1.98 | 1.97 | +2.00 | 2.02 |  |
| .57 .90 | . 55 | . 87 | . 54 | . 54 | . 85 | . 53 | . 56 | . 56 | . 55 | . 86 | . 61 | . 61 | . 62 | $\stackrel{64}{91}$ |  |
| . 90 | .86 | . 87 | .86 .47 | .85 .47 | . 86 | . 83 | . 87 | . 87 | . 84 | . 85 | .90 .47 | .89 .47 | 40 +.48 | . 91 |  |
| 1. 29 | 1. 20 | 1.21 | 1.21 | 1.21 | 1.21 | 1.22 | 1.19 | 1.21 | 1.19 | 1.16 | 1.18 | 1.15 | ${ }^{\text {r }} 1.16$ | 1.16 |  |
| . 48 | . 46 | . 46 | 1.46 | ${ }^{.46}$ | . 46 | . 47 | ${ }^{1} .46$ | . 47 | . 47 | . 45 | . 45 | . 45 | . 46 | . 45 |  |
| . 20 | . 19 | . 19 | . 19 | . 19 | . 19 | . 19 | . 19 | . 19 | . 19 | . 18 | . 19 | . 18 | -. 18 | . 18 |  |
| . 61 | . 55 | . 56 | . 56 | . 56 | . 56 | . 56 | . 54 | . 55 | . 54 | . 53 | . 54 | . 52 | . 52 | . 53 |  |
| 1.45 | 1.42 | 1.38 | 1.42 | 1.41 | 1.45 | 1.41 | 1.43 | 1.43 | 1. 44 | 1.46 | 1.51 | 1.50 | -1.49 | 1. 48 |  |
| 1.96 | 1.91 | 1.79 | 1.84 | 1.86 | 1.97 | 1.91 | 1.90 | 1.93 | 1.95 | $\stackrel{2.03}{19}$ | 2.17 | 2.13 | +2.16 | 2.10 |  |
| 1.19 | 1. 18 | 1.16 | 1.19 | 1.18 | 1.19 | 1.15 | 1.19 | 1.18 | 1.18 | 1.19 | 1.21 | 1.20 | +1.19 | 1.20 |  |
| 1. 21 | 1.13 | 1. 13 | 1.13 | 1.15 | 1.16 | 1.14 | 1.14 | 1.15 | 1.11 | 1.10 | 1.09 | 1.08 | ${ }^{\text {r }} 1.07$ | 1.05 |  |
| 1.55 .91 | 1.43 .87 | 1.42 .88 | 1.41 | 1.43 | 1.46 | 1.44 | 1.44 | 1.45 | 1.41 | 1.39 | 1.39 | 1.35 | 1.37 | 1.35 |  |
| . 91 | . 87 | . 88 | . 89 | . 89 | . 89 | 88 | . 89 | . 90 | . 86 | . 85 | . 85 | . 86 | . 83 | . 82 |  |
| 25,108 | 31,623 | 2,699 | 2, 630 | 2,759 | 2,627 | 2,351 | 2,399 | 2,684 | 2,841 | 2,979 | 3,174 | 2,938 | 3,243 | 3,526 |  |
|  |  | 2, 518 | 2,487 | 2,660 | 2,560 | 2,651 | 2,646 | 2,722 | 2,815 | 2,920 | 2,884 | 3,119 | 3,344 | 3,302 |  |
| 749,587 | 866, 321 | 72,843 | 72,014 | 72, 691 | 76,273 | 67,354 | 70,827 | 75,281 | 77,081 | 76,387 | 71,571 | 71,925 | r 78,999 | 81,709 |  |
| 406,707 | 474,229 | 40,328 | 39,942 | 40, 707 | 42,641 | 36,640 | 37,291 | 40,945 | 42,285 | 41,356 | 38,047 | 37,765 | -41,755 | 43,269 |  |
| 22,344 | 24,936 | 2,061 | 2,064 | 2,182 | 2,270 | 2,045 | 2,229 | 2,189 | 2,314 | 2,136 | 1, 809 | 1,839 | ${ }^{+1,003}$ | , , 149 |  |
| 57, 941 | 72,027 | 6,030 | 6,028 | 6,195 | 6,402 | 5,536 | 5,846 | 6,155 | 6,345 | 6,383 | 6,072 | 6,504 | 7,061 | 7,469 |  |
| 28,109 21,392 | 35,260 26,539 | 3,012 2,153 | 2,946 2,222 | 3,034 2,253 | 3,119 2,357 | 2,760 1,991 | 2,882 2,177 | 2,986 2,320 | 3,054 2,355 | 3,057 2,428 | 2,840 2,384 | 3,133 2,453 | $+3,246$ $+2,848$ | 3,671 2,795 |  |

tSee note marked " $\ddagger$ " on p. S-12; revisions for total mfg. and trade (unadj. and seas. adj.) and inventory-sales ratios for mfg. and trade total and retail trade, total, durable, and nowseparately. $\ddagger$ See note marked " $\sigma$ "" on p. S-4. "Corrected.
f Revised.
estimate; total mfrs. shipments for Mar. 1974 do not reflect revisions for selected ${ }^{2}$ Advance §The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown below on pp. S-6 and S-7; these for wholesale and retail trade on pp. S-11 and S-12.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

GENERAL BUSINESS INDICATORS—Continued

| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bhipments (not seas. adj.) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Durable goods Industries-Continued | 47,098 | 53,707 | 4, 403 | 4,426 | 4, 503 | 4,732 | 4,295 | 4,455 | 4,655 | 4,811 | 4,668 | 4,527 | 4,325 | -4,739 | 4,887 |  |
| Machinery, except electrical............................ | 61,024 | 73, 380 | 6,294 | 6,216 | 6,199 | 6,750 | 5,705 | 5,734 | 6,468 | 6,237 | 6,174 | 6,384 | 6,223 | - 7,020 | 7,579 |  |
|  | 55, 950 | 63,497 | 5,345 | 5,192 | 6,111 | 5,583 | 4, 909 | 5,230 | 5,654 | 5,642 | 5,571 | 5,438 | 5,060 | - 5,662 | 5,697 |  |
|  | 105,340 | 122,860 | 10, 854 | 10,663 | 11,151 | 11,249 | ${ }^{9}, 151$ | 8,281 | 10, 134 | 11,158 | 10, 911 | 8,755 | 8,926 | 9, 782 | 9, 666 |  |
| Motor vehicles and par | 66,762 | 77, 278 | 7,097 | 6,741 | 7.006 | 7,169 | 5,419 | 4,667 | 6,227 | 7,314 | 6,928 | 4,866 | 5,611 | -5,762 | 5,532 |  |
| Instruments and related products .-.-.-.-. - do | 13,393 | 14,334 | 1,182 | 1,170 | 1,170 | 1,263 | 1,119 | 1,168 | 1,299 | 1,302 | 1,258 | 1,218 | 1,134 | -1,240 | 1,288 |  |
| Nondurable goods industries, total $9 . . . . . .$. do | 342, 88 | 392, 092 | 32, 515 | 32,072 | 31,884 | 33,632 | 30,714 | 33,536 | 34,336 | 34,796 | 35,031 | 33,524 | 34,160 | - 37,244 | 38,440 |  |
| Food and kindred products. .-.-...-.-.-.- do | 114,496 | 134,947 | 11,032 | 10,683 | 10,740 | 11,383 | 10,806 | 11,750 | 11,982 | 12,187 | 12,337 | 11,980 | 12,010 | - 12,653 | 12,885 |  |
| Tobacco products. | 5, 863 26,726 | 6,201 30,531 | 486 2,687 | 483 2,501 | 826 2,849 | . 555 2,725 | 2,200 | 2,602 | - ${ }_{2,631}^{516}$ | 534 2,758 | - 5372 | -539 | 549 2,556 | r 509 $ז$ | 536 |  |
| Tertile mill prod | 26,726 | 30,531 | 2,687 | 2,501 | 2, 849 | 2,725 | 2,200 | 2,602 | 2,631 | 2,758 | 2,675 | 2,537 | 2,556 | ¢ 2,785 | 2,944 |  |
| Paper and allied product | 28, 278 | 32,417 | 2, 652 | 2,628 | 2, 699 | 2,833 | 2,562 | 2,798 | 2,815 | 2.863 | 2,850 | 2,719 | 2,901 | +3,125 | 3, 206 |  |
| Chemicals and allied produ | 57, 437 | 67, 034 | 5,741 | 5,910 | 5,784 | 5,962 | 5,152 | 5,536 | 5,769 | 5,643 | 5,610 | 5,463 | 5,685 | r 6,452 | 6, 816 |  |
| Petroleum and coal products | 29,932 | 35,815 20,488 | 2,675 1,766 | 2,723 1,796 | 2,781 1,716 | 2,953 1,794 | 2,919 1,580 | 3,017 1,702 | 3,121 1,743 | 3,135 1,809 | 3,425 1,729 | 3,694 1,584 | 3,742 1,696 | r 4,173 r 1,842 | 4,229 |  |
| Rubber and plastics products | 19,185 | 20,488 | 1,760 | 1,796 | 1,76 |  | 1,580 | 1,702 | 1,743 | 1,809 | 1,729 | 1,584 | 1,696 |  | 1,922 |  |
| Shipments (seas. adj.), |  |  | 69,719 | 70,468 | 71, 284 | 71,616 | 73,248 | 73,021 | 73,060 | 75,269 | 77,019 | 75,355 | 77,187 | -77,879 | 78,309 |  |
| By industry group: <br> Durable goods industries, |  |  | 38, 064 | 38, 651 | 39,284 | 39,257 | 40,779 | 39,633 | 40,162 | 41,567 | 41,896 | 40, 203 | 40,792 | 40,974 | 40,871 |  |
| Stone, clay, and glass produ |  |  | 2,068 | 2,029 | 2,096 | 2,072 | 2,075 | 2,084 | 2,046 | 2,178 | 2,162 | 2,048 | 2,125 | +2,159 | 2,150 |  |
| Primary metals..-... |  |  | 5, 634 | 5,471 | 5,710 | 5,789 | 6,023 | 6, 165 | 6,266 | 6,730 | 6,792 | 6,687 | 6,766 | 6,884 | 6,977 |  |
| ${ }^{\text {Blast furnaces, }}$ |  |  | 2,784 | 2, 595 | 2,704 | 2,753 | 2,924 | 3, 030 | 3,149 | 3,459 | 3,367 | 3,181 | 3, 220 | + 3,163 | 3, 393 |  |
| Nonferrous meta |  |  | 2, 033 | 2,061 | 2,115 | 2,178 | 2,245 | 2, 301 | 2,284 | 2,369 | 2,495 | 2,586 | 2,580 | 「2,776 | 2,637 |  |
| Fabricated metal |  |  | 4,330 | 4,362 | 4,487 | 4,411 | 4,606 | 4,385 | 4,345 | 4,648 | 4.714 | 4,730 | 4,780 | + 4,823 | 4,805 |  |
| Machinery, except |  |  | 5, 818 | 5,975 | 6,047 | 6,159 | 6,240 | 6,117 | 6,243 | 6,353 | 6,614 | 6,630 | 6,649 | r 6,712 | 6, 994 |  |
| Electrical machinery. |  |  | 6, 215 | 5, 393 | [5,296 | 5,265 | 5,405 | 5,350 | 5,288 | 5,372 | 5,382 | 5,387 | 5,529 | + 5,621 | 5,552 |  |
| Transportation equipm |  |  | 9,765 | 10,105 | 10,317 | 10,229 | 11, 173 | 10,281 | 10,697 | 10, 809 | 10,624 | 9, 156 | 9,452 | 9, 163 | 8,693 |  |
| Motor vehicles and p Instruments and relate |  |  | 6,342 1,181 | 6,254 1,194 | 6,395 1,171 | 6,250 1,186 | 7,055 | 6,524 1,163 | 6,692 1,192 | 6,932 1,245 | 6,668 1,232 | 5,490 1,226 | 5,555 1,265 | - 5,167 | 4,949 1,289 |  |
| Nondurable go |  |  | 31, 65 | 31, 817 | 32,000 | 32,359 | 32, 469 | 33,3 | 32,8 | 33,702 | 35, 123 | 35,152 | 36,395 | 36,905 | 37, 438 |  |
| Food and kindred prod |  |  | 10, 866 | 10,926 | 10, 872 | 11, 071 | 11, 222 | 11,827 | 11,348 | 11,739 | 12, 180 | 12,089 | 12,762 | 12,693 | 12,678 |  |
| Tobacco products. |  |  | 498 | 499 | 520 | 515 | 506 | 540 | 498 | 536 | 528 | 552 | 582 | ${ }^{+} 535$ | 550 |  |
| Textlle mill product |  |  | 2, 532 | 2,541 | 2, 611 | 2,566 | 2, 550 | 2,550 | 2,499 | 2, 532 | 2, 637 | 2,642 | 2,793 | + 2,816 | 2, 769 |  |
| Paper and allied produ |  |  | 2,548 | 2, 609 | 2,715 | 2, 708 | 2,722 | 2,767 | 2,739 | 2,807 | 2,898 | 2, 891 | 3,009 | r 3,067 | 3, 079 |  |
| Chemicals and allied prod |  |  | 5,488 | 5,409 | 5,387 | 5,593 | 5,641 | 5, 694 | 5,575 | 5,687 | 5,895 | 6, 140 | ${ }^{6}, 127$ | r 6,315 | 6, 518 |  |
| Petroleum and coal products-.-.--...-- |  |  | 2,702 1,679 | 2,745 1,698 | 2,819 1,663 | 2,883 1,677 | 2,936 1,712 | 3,017 1,700 | 3,100 1,706 | 3,170 1,748 | 3,456 1,794 | 3,663 1,754 | 3,746 1,830 | ' 4,077 | 4,257 |  |
| Rubber and plastics products..------.- ${ }^{\text {d }}$ |  |  | 1,679 | 1,698 | 1,663 | 1,677 | 1,712 | 1,700 | 1,706 | 1,748 | 1,794 | 1,754 | 30 | ${ }^{\text {r }} 1,819$ | 1,829 |  |
| By market category: Home goods and appare | 171,555 | ${ }^{1} 80,572$ | 6, 639 | 6,761 | 6,682 | 6,681 | 6,541 | 6,616 | 6,683 | 6,878 | 7,178 | 6,961 | 7,083 | r 7, 152 | 7,381 |  |
| Consumer staples...... | 1146,257 | ${ }^{1} 166,933$ | 13, 532 | 13,559 | 13,570 | 13,734 | 13, 837 | 14,472 | 13,929 | 14,479 | 14,915 | 14,746 | 15,267 | - 15,167 | 15,290 |  |
| Equipment and defense prod., excl. auto.do | 1103.198 | ${ }^{1} 121,165$ | 9,467 | 10, 025 | 10, 192 | 10,279 | 10,480 | 9,954 | 10,433 | 10,222 | 10,690 | 10,636 | 10,807 | - 11,017 | 10,929 |  |
| Automotive equipment....-.-.-.-.-.-. do | 179,835 | 1 91, 945 | 7,518 | 7, 482 | 7,560 | 7,436 | 8,344 | 7, 807 | 7,898 | 8,306 | 7,980 | 6, 724 | 6,792 | r 6, 424 | 6,240 |  |
| Construction materials and supplies.....-do | 163,500 <br> 1285 | 1 1 1 1323,3615 | 5,943 26,620 | 5,939 26,702 | 6,079 27,201 | 6,021 27,465 | 6,098 27,948 | 5,928 28,244 | 5,928 28,189 | 6,112 29,272 | 6,301 29,955 | 6,314 29,974 | 6,192 31,046 | r $+6,376$ $\times 31,743$ | 6,254 32,215 |  |
| Other matertals and supplies...--........-d | 1285,242 | ${ }^{1}$ 333,345 | 26, 620 | 26,702 | 27, 201 | 27,465 | 27,948 | 28,244 | 28,189 | 29,272 | 29,953 | 29,974 | 31,046 | r 31,743 | 32,215 |  |
|  | 131,354 | ${ }^{1} 36,451$ | 2,968 | 3,011 | 2,993 | 2,975 | 3,095 | 3, 084 | 3, 042 | 3,152 | 3, 260 | 3,143 | 3,132 | 3,236 | 3,303 |  |
|  | 1121,611 | $1{ }^{1} 141,268$ | 11,155 | 11,695 | 11,844 | 11,954 | 12,138 | 11,687 | 12,032 | 12,096 | 12,320 | 12,208 | 12,516 | 12,770 | 12,638 |  |
| Nondefense. | 1103,294 | ${ }^{1} 121,646$ | 9,490 | 10,055 | 10, 098 | 10,381 | 10,465 | 10, 135 | 10,425 | 10,386 | 10,713 | 10,661 | 10,900 | 11, 106 | 10,958 |  |
| Defense. | 118,317 | ${ }^{1} 19,622$ | 1,665 | 1,640 | 1,746 | 1,583 | 1,673 | 1, 552 | 1,607 | 1,710 | 1,607 | 1,547 | 1,616 | 1,664 | 1,680 |  |
| Inventories, end of year or month: Book value (unadjusted), total. | 107, 415 | 120,312 | 110,837 | 111,469 | 112,604 | 113,175 | 113,367 | 114,465 | 115,045 | 116,496 | 117,842 | 120,312 | 122,837 | -125,398 |  |  |
| Durable goods industries, total | 69, 803 | 78, 835 | 72,390 | 72,884 | 73,562 | 73,911 | 74, 051 | 75,117 | 75,707 | 76,399 | 77, 154 | 78,835 | 80,460 | r 82,181 | 83, 220 |  |
| Nondurable goods industries, total.......d.d.. | 37, 612 | 41,477 | 38,447 | 38,585 | 39,042 | 39, 264 | 39,316 | 39,348 | 39,338 | 40,097 | 40,688 | 41,477 | 42,377 | - 43,217 | 43, 470 |  |
| Book value (seasonally adjusted) | 107, 719 | 120,870 | 110,174 | 110,577 | 111,625 | 113,025 | 113,910 | 114,907 | 116,114 | 117,224 | 118,435 | 120,870 | 122,570 | r 124,831 | 126,068 |  |
| By industry group: ${ }^{\text {Durable goods industries, }}$ total | 70,218 | 79, 441 | 71,873 | 72, 213 | 72,867 | 73, 801 | 74, 278 | 75,213 | 76, 249 | 76,951 | 77,645 | 79,441 | 80,541 | - 81,925 | 82,726 |  |
| Duratogo, clay, and glass produ | 2,463 | 2,813 | 2,495 | 2,477 | 2, 524 | 2,593 | 2,669 | 2,679 | 2,702 | 2,720 | 2,737 | 2,813 | 2,863 | + 2 2,861 | 2,960 |  |
| Primary metals...... | 9,658 | 9,356 | 9, 365 | 9,425 | 9,425 | 9,391 | 9,452 | 9, 346 | 9,323 | 9, 222 | 9,226 | 9,356 | 9,467 | r 9,523 | 9,481 |  |
| Blast furnaces, steel mills | 5, 268 | 4, 672 | 4,915 | 4,925 | 4,940 3,403 | 4.830 | 4,869 | 4, 820 | 4,791 | 4,677 | 4,617 3,402 | 4,672 | 4,691 3,500 | $+4,632$ $-3,595$ | 4,528 3,606 |  |
| Nonferrous metals... | 3, 354 | 3,449 | 3,391 | 3, 421 | 3,403 | 3,472 | 3,475 | 3,388 | 3,358 | 3,375 | 3,402 | 3,449 | 3,500 | - 3,595 | 3,606 |  |
| Fabricated metal products........-do | 7,832 | 8,997 | 8, 203 | 8,113 | 8,189 | 8,230 | 8,238 | 8,378 | 8,519 | 8,513 | 8,792 | 8,997 | 9,023 | r 9,264 | 9,360 |  |
| Machinery, except electrical........-d. do | 14,386 | 16,703 | 14, 843 | 14,975 | 15,172 | 15,386 | 15,504 | 15,681 | 15,952 | 16,164 | 16,365 | 16,703 | 17,021 | - 17,405 | 17,753 |  |
| Electrical machinery ...................do | 10, 381 | 12,559 | 10, 954 | 11,030 | 11, 211 | 11,369 | 11,514 | 11,742 | 11, 834 | 12,102 | 12,302 | 12,559 | 12,749 | r 13,016 | 13, 060 |  |
| Transportation equipment........-. do | 16,150 4 4 2 | 18, $\begin{array}{r}183 \\ 5\end{array}$ | 16, 492 | 16, 604 | 16,634 | 16,977 | 17, ${ }^{5}, 102$ | 17,328 | 17,690 | 17,766 | 17,763 | 18,233 | 18,339 | $\begin{array}{r}\text { r } \\ \hline \\ \mathbf{1} 5,616 \\ 5 \\ \hline\end{array}$ | 18,481 5,525 |  |
| Motor vehicles and parts-.....-do | 4, 4 2,717 | 5,646 | 4,644 2,698 | 4,713 | 4,799 2,744 | 5,074 2,823 | 5,102 | 5, 107 | 5,436 | 5,391 3,083 | 5,391 $\mathbf{3 , 1 7 0}$ | 5,646 3,268 | 5,713 3,413 | r $\cdot$ $\mathbf{3}, 581$ | 5, 525 3,622 |  |
| By stage of fabrication: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Materials and supplies 9...........-do.... | 20,010 | 24,423 3,586 | 20,659 | 20,887 | 21, 198 | 21,424 | 21,721 | 22,080 | 22,621 | 23,064 3,376 | 23,444 3,494 | 24,423 3 8886 | 24,923 3 | $\begin{array}{r}\text { r } \\ \hline 25,494 \\ \hline 3,772\end{array}$ | 26,037 3,853 |  |
| Primary metals | -3,516 | - $\mathbf{8 , 3 5 9}$ | 3, 3 , 857 | 3,017 | 3,148 7,157 | 3,326 7,245 | 3, 7,411 3,41 | 3,377 7 | 3,355 7,769 | 3,376 7,932 | 8,476 | 3,586 8,359 | 3, 665 8,523 3,856 | r ${ }^{\text {3, }}$ | 8,967 |  |
| Transportation equipment...-..-do...-- | 3,022 | 3,888 | 3,081 | 3, 139 | 3,195 | 3,433 | 3,413 | 3, 407 | 3,667 | 3, 624 | 3,594 | 3,888 | 3,886 | + 3,842 | 3,740 |  |
|  | 32,074 | 36,078 | 33, 005 | 33, 114 | 33, 318 | 33, 73.5 | 33, 944 | 34,461 | 34, 742 | 35,082 | 35,519 | 36,078 | 36,285 | +36,942 | 37, 289 |  |
| Primary metals.....-..................d | 3,485 | 3,450 | 3, 466 | 3,509 | 3,544 | 3, 493 | 3, 514 | 3,477 | 3,496 | 3,455 | 3,405 | 3,450 | 3,478 | -3,434 | 3,425 |  |
| Machinery (elec. and nonelec.)...do | 11, 250 | 13,407 | 11, 741 | 11,801 | 11,964 | 12, 237 | 12, 358 | 12,539 | 12,675 | 12,983 | 13, 203 | 13,407 | 13,621 | r 13,985 | 14,197 |  |
| Transportation equipment...--.-do.-.-- | 11, 774 | 12,761 | 12,036 | 12,064 | 11, 999 | 12, 100 | 12, 133 | 12,384 | 12,439 | 12,576 | 12, 589 | 12,761 | 12,818 | r 13,001 | 13, 090 |  |
| Finished goods\%.....................-do.. | 18. 134 | 18,940 | 18, 209 | 18, 212 | 18,351 | 18,642 | 18,613 | 18,672 | 18, 886 | 18,805 | 18,682 | 18,940 | 19,333 | r 19,489 | 19,400 |  |
| Primary metals......-.-.-.-.-.-.-. do-.-- | 2,890 | 2, 320 | 2, 732 | 2,588 <br> 7 | 2,533 <br> 7 <br> 1262 | 2,572 | 2,549 7249 |  | 2,472 | 2,391 7 7 |  | 2,320 | 2,324 | r r 7, $\mathbf{7}, 694$ | 2,203 7,649 |  |
| Machinery (elec. and nonelec.)...do | 7,001 1,354 | 7,496 | 7, 199 1,375 | 7,187 1,401 | 7,262 | 7,273 1,444 | 7, 249 1,483 | 7,282 | 7,342 | 7,351 1,566 | 7,388 1,580 | 7,496 1,584 | 7,626 1,635 | $\begin{array}{r}\text { r 7,694 } \\ \hline 1,617\end{array}$ | 7,649 1,651 |  |
| Transportation equipme | 1,354 | 1,584 | 1,375 | 1,401 | 1,440 | 1,444 | 1,483 | 1,537 | 1,584 | 1,566 | 1,580 | 1,584 | 1,635 | 「 1,617 | 1,651 |  |
| Nondurable goods industries, total $\%$. .do | 37,501 | 41,429 | 38,301 | 38,364 | 38,758 | 39, 224 | 39,632 | 39,694 | 39,865 | 40,273 | 40,790 | 41,429 | 42,029 | - 42,906 | 43,342 |  |
| Food and kindred products.......-do | 9, 421 | 10,584 | 9,830 | 9, 760 | 9, 864 | 10,042 | 10, 135 | 10,011 | 10,027 | 10,172 | 10, 432 | 10,584 | 10,638 | r 10,791 | 10,909 |  |
|  | 2,369 | 2, 460 | 2,326 | 2,333 | 2, 352 | 2,343 | 2,331 | 2,399 | 2,398 | 2,425 | 2,446 | 2,460 | 2,569 | r 2, $\mathbf{r}$ $\mathbf{4}$ 679 | 2,580 |  |
| Textile mill products....-...-...----- ${ }^{\text {d }}$ | 4, 044 | 4,589 | 4,192 | 4, 255 | 4, 295 | 4,317 | 4,349 | 4,379 | 4,436 | 4,407 | 4,521 | 4,589 | 4,707 | r 4, 675 | 4,734 |  |
| Paper and allied products-..-.-.--do | 2,875 | 3,267 | 2, 912 | 2,915 | 2,948 | 2,992 | 3,006 | 3, 032 | 3,070 | 3, 089 | 3,170 | 3,267 | 3,325 | + 3,403 | 3,472 |  |
| Chemicals and allied products.......do | 7,018 | 7, 268 | 6, 955 | 6,998 | 7,036 | 7,046 | 7, 136 | 7, 140 | 7,175 | 7, 185 | 7, 208 | 7,268 | 7, 263 |  | 7,683 |  |
| Petroleum and coal products........do | 2,300 | 2, 626 | 2, 268 | 2,345 | 2, 321 | 2, 335 | 2, 412 | 2,388 | 2, 391 | 2, 474 | 2,548 | 2,626 | 2,731 | r 2,868 | 2, 947 |  |
| Rubber and plastics products.......do | 2,383 | 2,627 | 2, 397 | 2,389 | 2,457 | 2,484 | 2,532 | 2,539 | 2, 551 | 2,578 | 2,574 | 2,627 | 2,702 | - 2,742 | 2,785 |  |
| By stage of fabrication: <br> Materials and supplies $\qquad$ do | 13,865 | 15,984 | 14, 406 | 14,531 | 14,660 |  |  | 15,514 | 15,554 | 15,772 | 15,868 |  | 16,466 | - 16,880 |  |  |
| Work in process | 5, 968 | 6,571 | 6, 048 | 6,093 | 6, 134 | 6, 151 | 6, 177 | 6,250 | 6, 298 | 6,323 | 6,416 | 6,571 | 6,558 | r6,745 | 6,667 |  |
| Finished good | 17, 668 | 18,874 | 17,848 | 17,740 | 17,964 | 18,063 | 18,105 | 17,930 | 18,013 | 18, 178 | 18,506 | 18,874 | 19,005 | Fr 19,281 | 19,659 |  |

${ }^{r}$ Revised. ${ }^{1}$ Based on data not seasonally adjusted. ${ }^{2}$ Advance estimate; total mirs.
shlpments for Mar. 1974 do not reflect revisions for selected components. $\%$ Includes data

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shownin the 1973 edition of BUSINESS STATISTICS nthe 2975 edalion or | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## GENERAL BUSINESS INDICATORS—Continued

| M ANUFACTURERS' SALES, INVENTORIES, <br> AND ORDERS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Inventories, end of year or month-Continued Book value (seasonally adjusted)-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| By market category: Home goods and apparel................mil. \$ .- | 11,852 | 13, 231 | 12, 404 | 12, 299 | 12,426 | 12, 586 | 12,707 | 12,842 | 12,929 | 13,146 | 13,065 | 13,231 | 13,405 |  | 13,730 |  |
| Consumer staples....-..-.....................do | 14,373 | 16,024 | 14,575 | 14, 613 | 14, 849 | 14,976 | 15, 254 | 15,345 | 15,417 | 15,638 | 15, 808 | 16,024 | 16, 131 | 16,456 | 16, 564 |  |
| Equip. and defense prod., excl. auto.... | 27, 251 | 31, 140 | 27, 931 | 28, 237 | 28, 338 | 28, 680 | 28, 912 | 29,464 | 29, 820 | 30,302 | 30, 582 | 31,140 | 31, 572 | - 32,238 | 32, 731 |  |
| Automotive equipment---.----- | 6,081 | 7,305 | 6,264 | 6,323 | 6,432 | 6,753 | 6,708 | 6,749 | 7, 084 | 7,021 | 7,038 | 7,305 | 7,399 | $\stackrel{7}{ } 7,307$ | 7,201 |  |
| Construction materials and supplis | 8,931 | 10, 220 | 9,062 | 9,044 | 9,235 | 9, 378 | 9,446 | 9,590 | 9,760 | 9,764 | 10,019 | 10,220 | 10,287 | - 10,441 | 10,679 |  |
| Other materials and supplies.......-....do | 39, 231 | 42,950 | 39,938 | 40,061 | 40,345 | 40,652 | 40,883 | 40,917 | 41,104 | 41;353 | 41,923 | 42,950 | 43,776 | - 44,886 | 45, 163 |  |
| Supplementary series: Household durables. | 5,562 | 6,263 | 5,779 | 5,758 | 5,870 | 5,904 | 5,936 | 5,998 | 6,065 | 6,210 | 6, 112 | 6,263 | 6, 352 | - 6,537 | 6,706 |  |
| Capital goods Indust | 30, 771 | 35, 103 | 31,677 | 31,931 | 32, 101 | 32,490 | 32,740 | 33,351 | 33, 691 | 34,200 | 34,541 | -35,103 | 35,553 | - 36,205 | 36, 731 |  |
| Nondefense | 25, 684 | 29,488 | 26,411 | 26,547 | 26,717 | 27, 013 | 27,306 | 27,796 | 28, 163 | 28,669 | 29, 033 | 29,488 | 29,874 | - 30,368 | 30, 761 |  |
| Defense | 5, 087 | 5,615 | 5,266 | 5,384 | 6, 384 | 5,477 | 5,434 | 5,555 | 5,528 | 5,531 | 5,508 | 5,615 | 5,679 | - 5,837 | 5,970 |  |
| New orders, net (not seas. adj | 1762, 170 | 1 1895,626 | 76,638 | 74, 476 | 74, 318 | 78,486 | 70, 068 | 73,233 | 76,978 | 79,349 | 78,917 | 73,590 | 75,674 | -82,393 | 83,641 |  |
| Durable goods industries, total | 418, 400 | 502, 768 | 43, 926 | 42, 241 | 42,341 | 44,914 | 39,411 | 39,737 | 42,703 | 44,517 | 43,84b | 40,009 | 41,292 | 45, 071 | 45, 111 |  |
| Nondurable goods industries, to | 343, 770 | 392, 858 | 32, 712 | 32, 235 | 31, 977 | 33,572 | 30,657 | 33,496 | 34, 275 | 34,832 | 35, 072 | 33,581- | 34,382 | - 37,322 | 38, 530 |  |
| New orders, net (seas | 762,170 | 895, 626 | 72, 806 | 73, 325 | 74, 535 | 75,361 | 75, 145 | 76,113 | 75, 129 | 77,758 | 79,441 | 76,811 | 79,077 | -80,017 | 79, 587 |  |
| By industry group: <br> Durable goods ind | 418, 400 | 502, 768 | 41, 021 | 41,341 | 42,449 | 43,016 | 42,697 | 42,689 | 42, 259 | 44,037 | 44,315 | 41,546 | 42,453 | 43, 157 | 42,124 |  |
| Primary metals..............................d | 60,143 | 78, 642 | 6,500 | 6, 656 | 7,042 | 7,015 | 6, 658 | 7,150 | 6, 325 | 6,868 | 6,730 | 6,597 | 5,956 | 6,624 | 6,979 |  |
| Blast furnaces, steel mills.-.-................. | 29,813 | 39, 913 | 3,459 | 3, 604 | 3,729 | 3,817 | 3,493 | 3,912 | 3,068 | 3,309 | 3,109 | 3, 014 | 2,037 | ${ }^{+} \mathbf{2 , 8 6 3}$ | 3,123 |  |
| Nonferrous metals. | 21,670 | 27, 436 | 2,146 | 2,147 | 2,316 | 2,232 | 2,219 | 2, 296 | 2,338 | 2,516 | 2,582 | 2,557 | 2,899 | - 2,729 | 2,746 |  |
| Fabricated metal pro | 48, | 57. | 4,556 | 4,488 | 4,861 | 4,672 | 5,008 | 4,903 | 4,982 | 5,135 | 4,997 | 5,237 | 5,144 | - 5,410 | 5,129 |  |
| Machinery, except ele | 63,779 | 80,432 67,473 | 6,443 | 6,411 | 6,544 | 6,719 | 6,902 5,676 | 6,647 | 6,922 5 5 | 7,174 5 5 | 7,313 | 7,308 | 7,087 | r 7 7,427 | 8, 005 |  |
| Electrical machinery-.... | 57, 171 109,377 | 67,473 128,169 | 5,727 10,281 | 5,710 10,503 | $\begin{array}{r}\text { 6, } \\ \text { ¢ } \\ 10,739 \\ \hline\end{array}$ | r $\begin{array}{r}\text { 5, } \\ 11,329\end{array}$ | 5,676 10,980 | 5,701 10,948 | 5, 10 10 $\mathbf{9 7 8} \mathbf{}$ | 5, $\mathbf{1 1 , 3 6 8}$ | 5,788 11,573 | 5,399 9,218 | 6, 269 10,283 | $\begin{array}{r}\text { r } \\ \mathbf{6}, 180 \\ \mathbf{9} \\ \hline 12\end{array}$ | 5, 6378 |  |
| Transportation equipment......................... <br> Aircraft, missiles, and parts......................... | 109, 615 | 78,811 | 10,281 2,674 | 10,503 2,678 | b, 10,789 3,068 | 11,329 3,269 | 10,980 2,698 | 10,948 2,867 | 10,978 3,063 | - 3,156 | 1,893 | 2,307 | 10,283 3,180 | -3,207 | 8,478 2,519 |  |
| Nondurable goods industries, total...-....do | 343,770 | 392, 858 | 31,785 | 31,984 | 32,086 | 32,345 | 32,448 | 33,424 | 32,870 | 33,721 | 35,126 | 35,265 | 36,624 | - 36,860 | 37, 463 |  |
| Industries with unfilled orders $\oplus$..........do | 89, 291 | 99,484 | 8,081 | 8,301 | 8,417 | \&, 186 | 8, 242 | 8,370 | 8, 260 | 8,465 | 8,687 | 8,601 | 9,033 | - 8,902 | 8, 942 |  |
| Industries without unfilled ordersi......d | 254, 479 | 293, 374 | 23,704 | 23,683 | 23,669 | 24, 159 | 24, 206 | 25, 054 | 24,610 | 25,256 | 26,439 | 26,664 | 27,591 | - 27,958 | 28, 521 |  |
| By market category: <br> Home goods and ap | 271,896 |  | 6,707 | 6,858 |  | 6,778 | 6,642 | 6,491 | 6,732 | 6,948 | 7,274 | 6,858 | 35 |  |  |  |
| Consumer staples. | ${ }^{2} 146,254$ | ${ }^{2} 166,960$ | 13,533 | 13,565 | 13,561 | 13,738 | 13,846 | 14,480 | 13,926 | 14, 488 | 14,911 | 14,749 | 15,283 | -15,159 | 15,283 |  |
| Equip. and defense prod., excl. auto.-.-.- do | 2108,318 | ${ }^{2}$ 131, 581 | 10, 724 | 10,903 | 11,097 | 11, 520 | 10,753 | 10,939 | 11, 107 | 11,203 | 12,253 | 11,221 | 12,224 | -11,968 | 11, 557 |  |
| Automotive equipment..-...............-. ${ }^{\text {do }}$ | 280,395 | ${ }^{2} 93,479$ | 7,577 | 7,523 | 7,746 | 7, 708 | 8,322 | 8, 060 | 8,105 | 8,307 | 8,018 | 6,887 | 6,882 | -6,429 | 6,237 |  |
| Construction materials and supplies......do | 264,323 | ${ }^{2} 76,200$ | 6,190 | 6,017 | 6,423 | 6, 240 | 6,406 | 6,417 | 6,458 | 6,630 | 6,558 | 6,897 | 6,539 | - 6,779 | 6, 421 |  |
| Other materials and supplies ...............d. ${ }^{\text {do }}$ | 2290,984 | 2346, 423 | 28,075 | 28,459 | 29,013 | 29,377 | 29,176 | 29, 726 | 28,801 | 30, 182 | 30,427 | 30,199 | 31,014 | r 32,620 | 32,654 |  |
| Household durables. | 231,645 | ${ }^{2} 36,761$ | 3,033 | 3. | 3,007 | 3,078 | 3, | 6 | 3, | 3,220 | 3,358 | 3,015 | 3,168 | 3,153 | 3,335 |  |
| Capital goods industr | 2128,461 | ${ }^{2} 153,669$ | 12,461 | 12,571 | 12,768 | 13,590 | 12,603 | 12,887 | 12,832 | 13,488 | 14, 124 | 12,912 | 14,124 | -14,369 | 13,378 |  |
| Nondefense | 2107,790 | 2 132,444 | 10,572 | 10,619 | 10,919 | 11, 415 | 11, 404 | 11, 032 | 11, 267 | 11,595 | 11,970 | 11,569 | 11,746 | 12,210 | 11,891 |  |
| Defense. | 220,671 | ${ }^{2} 21,225$ | 1,889 | 1, 952 | 1,849 | 2,175 | 1, 199 | 1,855 | 1,565 | 1,893 | 2,154 | 1,343 | 2,378 | - 2,159 | 1,487 |  |
| Unfilled orders, end of year or month (unadjusted). total mil. \$. | 85, 314 | 114, 623 | 94, 583 | 97, 044 | 98,772 | 100,983 | 103,699 | 106,104 | 107,800 | 110,076 | 112,600 | 114,623 | 118,369 | 121,764 |  |  |
| Durable goods industries, total | 81,345 | 109, 886 | 90, 020 | 92,316 | 93, 980 | 96, 222 | 98,995 | 101, 441 | 103,198 | 105,436 | 107,921 | 109, 886 | 113,411 | 116,727 | 118, 565 |  |
| Nondur. goods ind. with unfilled | 3, 969 | 4,737 | 4,563 | 4,728 | 4,822 | 4,761 | 4, 704 | 4,663 | 4, 602 | 4,640 | 4, 679 | 4,737 | 4,958 | +5,037 | 5,128 |  |
| Unfilled orders, end of year or month (seasonally adjusted), total. By industry group: | 86, 020 | 115, 785 | 92, 499 | 95, 354 | 98,602 | 102,355 | 104,246 | 107,344 | 109,410 | 111,897 | 114,324 | 115,785 | 117,677 | -119,819 | 121,100 |  |
| Durable goods industries, total $9 . . . . . . .$. do...- | 81, 986 | 110,853 | 88, 031 | 90,719 | 93, 882 | 97, 647 | 99, 560 | 102, 621 | 104,716 | 107,185 | 109,606 | 110,953 | 112, 616 | 114, 804 | 116, 061 |  |
| Primary metals. | 7,964 | $\begin{array}{r}14,844 \\ \mathbf{9 , 8 8 4} \\ \hline\end{array}$ | 9,438 $\mathbf{5 , 9 9 2}$ | 10,623 7,000 | 11,954 8,025 | 13,181 9,089 | 13,815 9,658 | 14,798 10,540 | 14,857 10,459 | 14,996 10,309 | 14,934 10,051 | 14,844 9,884 | 14,033 8,701 | 13,773 $+8,401$ | 13,775 8,132 8,187 |  |
| Nonferrous met | 1,861 | 2,787 | 2,219 | 2,305 | 2,506 | 2,560 | 2,534 | 2,528 | 2,582 | 2,730 | 2,816 | 2,787 | 3,106 | 3,058 | 3,167 |  |
| Fabricated metal products .-..--....... do | 10,926 | 15, 122 | 11,523 | 11,650 | 12,024 | 12,285 | 12,686 | 13, 206 | 13, 842 | 14,329 | 14,614 | 15, 122 | 15,486 | -16,073 | 16, 397 |  |
| Machinery, except electrical......-......d | 14, 917 | 22,002 | 16,432 | 16,866 | 17, 365 | 17,926 | 18,587 | 19, 118 | 19,798 | 20,621 | 21,321 | 22, 002 | 22,438 | - 23,156 | 24, 170 |  |
| Electrical machinery | 15,748 | 19,718 | 16,850 | 17,166 | 17,566 | 17, 984 | 18,256 | 18,610 29 | 18,857 | 19,300 30,437 | 19,706 31 | 19,718 | 20,459 | 21,018 | 21, 102 |  |
| Transportation equipment | 26,107 18,010 | 31, 19,488 | 27, 206 18,617 | 27,604 | 28, 18,663 | 29,126 19,009 | 18,932 | 29,598 19,003 | 29, 878 | 30,437 19,648 | 31,385 19,765 | 31,446 19,488 | 32,279 19,858 | $\begin{array}{r}32,827 \\ \hline 20,161\end{array}$ | 30,614 |  |
| Nondur. goods ind. with unfilled orders $\oplus$. .do | 4,034 | 4,832 | 4,468 | 4,635 | 4,720 | 4,708 | 4,680 | 4,723 | 4, 694 | 4,712 | 4,718 | 4,832 | 5,061 | -5,015 | 5,039 |  |
| By market category: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Home goods, apparel, consumer staples...do | 2, 432 | 2,881 | 2,562 | 2, 663 | 2,668 | 2,770 | 2,877 | 2,761 | 2,806 | 2,885 | 2,978 | 2,881 | 2,949 | -2,852 | 2,900 |  |
| Equip. and defense prod., incl. auto. | 44,365 | 56, 386 | 47, 159 | 48, 076 | 49, 165 | 50,683 | 50,932 | 52, 173 | 53,052 | 54, 035 | 55,636 | 56,386 | 57,895 | + 588,851 | 59,479 |  |
| Construction materials and supplies | -10,270 | 14, 165 42,353 | 10,836 | 10, 915 | 11, 258 | 11,477 | 11,785 38,652 | 12,274 40,136 | 12,805 40,747 | 13,323 41,654 | 13,581 42,129 | 14,165 | 14,512 42,321 |  | 15,083 43,638 |  |
| Supplementary series: |  |  |  |  |  |  |  | 40, |  |  |  |  |  |  |  |  |
| Household durables | 1,933 | 2,254 | 2,046 | 2, 112 | 2,127 | 2,230 | 2,288 | 2,201 | 2, 213 | 2,281 | 2,379 | 2,254 | 2,289 | 2, 208 | 2, 241 |  |
| Capital goods industr | 50, 165 | 62, 671 | 52, 882 | 53,755 | 54, 679 | 56, 308 | 56,773 | 57,974 | 58,771 | 60, 165 | 61,968 | 62,671 | 64, 280 | 65,881 | 66,622 |  |
| Nondefens | 30,612 | 41,419 | 32,948 | 33, 509 | 34, 329 | 35, 364 | 36,303 | 37, 202 | 38, 042 | 39, 253 | 40,511 | 41,419 | 42, 264 | 43, 370 | 44, 304 |  |
| Defense. | 19, 553 | 21, 252 | 19,934 | 20,246 | 20,350 | 20,944 | 20, 470 | 20,772 | 20,729 | 20,912 | 21, 457 | 21,252 | 22,016 | 22, 511 | 22, 318 |  |
| BUSINESS INCORPORATIONS¢ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| New incorporations ( 50 States and Dist. Col.): <br> Unadjusted. number.- | 316, 601 | ${ }^{\text {r 329,546 }}$ | 31,967 | 29,304 | 30,476 | 29,003 | 27,797 | r 26, 542 | r23, 158 | 26, 931 | +24,268 | 23, 145 | 728,616 | p25, 098 |  |  |
|  |  |  | 28,964 | 28,522 | 28,286 | r27,999 | 27,664 | r 26,689 | -26,241 | r26,809 | r26,718 | 24,627 | -26,208 | 226,885 |  |  |
| INDUSTRIAL AND COMMERCIAL FAILURESC |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 9,566 | 9,345 | 874 | 796 | 838 | 840 | 714 | 837 | 717 | 772 | 739 | 693 | 795 | 797 | 971 |  |
|  | 1,252 1,375 | 1,182 1,419 | 117 | 94 | $\begin{array}{r}97 \\ 149 \\ \hline\end{array}$ | 94 | 89 | 114 | 105 | 109 | 102 | 86 | 99 | 99 | 143 |  |
| Manufacturing and | 1,576 | 1,463 | 137 | 112 | 149 106 | 125 | 120 | 130 | 130 | 1179 | 116 | 119 | 135 | 153 131 | 149 |  |
| Retail trade | 4,398 | 4,341 | 411 | 396 | 390 | 411 | 316 | 396 | 301 | 334 | 331 | 301 | 361 | 333 | 412 |  |
| Wholesale trad | 965 | 940 | 94 | 75 | 96 | 86 | 69 | 85 | 60 | 73 | 83 | 73 | 74 | 81 | 106 |  |
| Liablities (current), total.................-thou | 2,000,244 | 2, 298, 606 | 252,349 | 119,343 | 167,949 | 180, 209 | 206, 186 | 190, 147 | 189, 473 | 185, 660 | 218, 673 | 245, 618 | 337, 284 | 213, 133 | 204,587 |  |
|  | 231,813 | 244,958 | 37,065 | 8,071 | 9,290 | 9,822 | 37, 197 | 17,188 | 21,054 | 30, 201 | 22,378 | 29,759 | 69,548 | 20,508 | 19,652 |  |
| Construction. | 193,530 | 309, 075 | 21, 120 | 19, 202 | 37,962 | 16, 928 | 33,800 | 21, 225 | 44,024 | 34, 791 | 16, 444 | 24,807 | 47, 237 | -47,085 | 36, 391 |  |
| Manufacturing and mining | 766, 991 | 797, 490 | 84, 669 | 38, 588 | 57, 965 | 89, 959 | 65, 995 | 55, 207 | 54, 935 | 60,400 | 44,707 | 65, 696 | 88, 618 | 96,031 | 60,849 |  |
| Retail trade | 558, 270 | 672, 831 | 73,237 | 33, 528 | 33,665 | 36, 923 | 42,572 | 68,438 | 46, 552 | 41,487 | 115,026 | 113, 393 | 106,240 | 27,687 | 65, 383 |  |
|  | 249, 640 | 274, 252 | 36, 258 | 19, 954 | 29,067 | 26, 577 | 36,622 | 28,089 | 22,908 | 18,781 | 20,118 | 11,963 | 25, 641 | 21, 822 | 22, 312 |  |
| Fallure annual rate (seasonally adjusted) No. per 10,000 concerns.. | 238.3 | ${ }^{2} 36.4$ | 35.9 | 35.2 | 36.3 | 38.2 | 35.7 | 39.1 | 38.6 | 37.0 | 34.7 | 35.7 | 35.5 | 37.5 | 40.8 |  |

[^16]| Unless otherwise atated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prices received, all farm products.....1910-14 $=100 .$. | 320 | ${ }^{8} 437$ | 405 | 400 | 413 | 437 | 438 | 527 | 486 | 468 | 459 | 468 | 507 | 516 | 493 | 466 |
|  | 261 | ${ }^{8} 371$ | 316 | 324 | 348 | 385 | 371 | 440 | 414 | 411 | 408 | 437 | 476 | 503 | 492 | 463 |
| Commercial vegetables------------1.--- do | ${ }_{233}$ | ${ }^{\text {p }} 3887$ | 411 | 463 298 | ${ }_{255}^{434}$ | ${ }_{4}^{444}$ | ${ }_{257}^{430}$ | 360 310 | 325 <br> 377 | 318 | 337 350 | 328 | 354 | 408 | 358 | 370 |
| Cotton-1...-.- | 243 183 | ${ }^{\text {p }} 2884$ | 218 | 220 | 243 | 281 | 288 | 363 | 325 | 331 | 330 <br> 330 | ${ }_{351}^{406}$ | 484 | 477 | 469 | 494 |
| Food grains | 192 | p 376 | 251 | 262 | 262 | 291 | 294 | 506 | 528 | 501 | 518 | 570 | 620 | 649 | 596 | 351 486 |
|  | 280 | p 320 | 331 | 316 | 316 | 345 | 335 | 322 | 325 | 351 | 314 | 298 | 316 | 331 | 339 | 334 |
|  | 685 | ${ }^{\square} 716$ | r 706 | 707 | 707 | 706 | 703 | 709 | 729 | 724 | 735 | 757 | 761 | 764 | 763 | 764 |
|  | 371 | ${ }^{p} 494$ | ${ }^{-} 482$ | 466 | 469 | 480 | 495 | 602 | 548 | 518 | 503 | 494 | 533 | 527 | 495 | 469 |
|  | 366 | ${ }^{p} 422$ | ' 390 | 381 | 378 | 378 | 386 | 411 | 456 | 482 | 505 | 517 | 522 | 525 | 525 | 521 |
|  | 494 137 | $p 664$ <br> $p$ <br> 231 | ${ }_{204}^{669}$ | ${ }_{211}^{638}$ | 650 204 | ${ }_{221}^{664}$ | ${ }_{228}^{687}$ | 849 310 | 731 282 | $\begin{array}{r}670 \\ { }_{254} \\ \hline\end{array}$ | 635 | 605 250 | 680 <br> 25 | ${ }_{6}^{668}$ | ${ }_{9}^{615}$ | 577 |
|  | 137 | ${ }^{p} 231$ | 204 | 211 | 204 | 221 | 228 | 310 | 282 | 254 | 240 | 250 | 255 | 252 | 228 | 205 |
| Prices paid: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 371 401 | 444 | 409 +427 | ${ }_{433}^{413}$ | 4 | ${ }_{443}^{434}$ | 433 443 | 453 | ${ }_{456}^{447}$ | 447 458 | 452 470 | 458 | 469 480 | 475 492 | 480 500 | 489 504 |
|  | 350 | 420 | ${ }^{\text {r }} 397$ | 399 | 409 | 428 | 426 | 451 | 441 | 439 | 439 | 448 | 461 | 463 | 466 | 479 |
| All commodities and services, interest, taxes, and wage rates (parity index) $\ldots . . . .-1910-14=100$ | 432 | 496 | 473 | 80 | 488 | 501 | 500 | 517 | 513 | 514 | 519 | 525 | 538 | 545 | 549 | 562 |
|  | 74 | 88 | 86 | 83 | 85 | 87 | 88 | 102 | 95 | 91 | 89 | 89 | 94 | 95 | 90 | 83 |
| CONSUMER PRICES <br> (U.S. Department of Labor Indexes) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Not Seasonally Adjusted $1967=100$. | 125.3 | 133.1 | 129.8 | 130.7 | 131.5 | 132.4 | 132.7 | 135.1 | 135.5 | 136.6 | 137.6 | 138.5 | 139.7 | 141.5 | 143.1 | 144.0 |
| Special group indexes: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| All items less shelter...............-.......- do | 122.9 | 131.7 | 127.8 | 129.1 | 122.7 | 130.3 | 130.4 | ${ }_{130.9}$ | 131. 8 | ${ }_{133.1}^{134.5}$ | 135.6 134.0 | 136.5 1348 138.8 | $\begin{array}{r}137.8 \\ 135.6 \\ \\ \hline\end{array}$ | 139.8 | 141.5 | 142.4 |
| All items less medical care......................do. | 124.9 | 132.9 | 129.5 | 130.5 | 131.3 | 132.2 | 132.5 | 135.0 | 135.4 | 136.4 | 137.5 | 138.4 | 139.7 | 141.5 | 113.1 | 139,7 144.0 |
| Commoditles . .-.............................do. | 120.9 | 129.9 | 126.1 | 127.4 | 128.3 | 129.4 | 129.7 | 132.8 | 132.8 | 133.5 | 134.7 | 135.7 | 137.0 | 139.3 | 141.0 |  |
| Nondurables...............................do | 121.7 | 132.8 | 128.3 | 129.7 | 130.7 | 132.0 | 132.4 | 136.6 | 136. 5 | 137.4 | 138.9 | 140.3 | 142.1 | 145.2 | 147.2 | 147.8 |
| Nondurables less food | 119.8 | 124.8 | 122.4 | 123.3 | 124.0 | 124.7 | 124.4 | 124.7 | 125. 5 | 127.0 | 128.5 | 130.0 | 131.3 | 133.5 | 136.1 | 137.7 |
|  | 118.9 | 121.9 | 120.2 | 121.0 | 121.8 | 122.3 | 122.4 | 12.6 | 122. 6 | 123.2 | 123.3 | 123.2 | 123.3 | 123.4 | 124.3 | 126.1 |
| Commoditles less food....................do | 119.4 | 123.5 | 121.5 | 12.3 | 123.0 | 123.7 | 123.5 | 123.8 | 124.3 | 125.4 | 126.3 | 127.1 | 127.9 | 129.2 | 131.1 | 132.8 |
| Services. | 133.3 | 139.1 | 136.6 | 137.1 | 137.6 | 138.1 | 138.4 | 139.3 | 140.6 | 142. 2 | 143.0 | 143.8 | 144.8 | 145.8 | 147.0 | 147.9 |
| Services less rent........................ do | 135.9 | 141.8 | 139.2 | 139.6 | 140.1 | 140.7 | 141.0 | 141.9 | 143.4 | 145.2 | 146.1 | 146.9 | 148.0 | 149.1 | 150.4 | 151.4 |
|  | 123.5 | 141.4 | 134.5 | 136.5 | 137.9 | 139.8 | 140.9 | 149.4 | 148.3 | 148.4 | 150.0 | 151.3 | 153.7 | 157.6 | 159.1 | 158.6 |
| Meats, poultry | 128.0 | 160.4 | 152.7 | 155.4 | 155.6 | 156.5 | 157.8 | 184.0 | 180.2 | 170.7 | 167.4 | 165.8 | 169.2 | 174.2 | 171.6 | 164.4 |
| Dairy products.-.-.....................-. ${ }^{\text {do }}$ | 117.1 | 127.9 | 121.5 | 121.8 | 123.2 | 124.1 | 124.1 | 126. 6 | ${ }^{130.3}$ | 137.3 | 141.2 | 144.9 | 146.3 | 149.3 | 151.5 | 153.7 |
| Fruits and vegetables................................. | 125.0 | 142.5 | 136.8 | 141.8 | 144.6 | 151.7 | 153.7 | 152.6 | 137.3 | 138.8 | 143.7 | 145.3 | 149.7 | 155.9 | 162.5 | 163.0 |
|  | 129.2 | 135.0 | 132.4 | 132.8 | 133.3 | 133.9 | 134.2 | 135.2 | 136. 6 | 138.1 | 139.4 | 140.6 | 142.2 | 143.4 | 144.9 | 146.0 |
| Shelter 9 | 134.5 | 140.7 | 137.7 | 138.1 | 138.7 | 139.4 | 139.7 | 141.1 | 142.9 | 144.7 | 145. 6 | 146.4 | 147.4 | 148.3 | 149.4 | 150.2 |
|  | 119.2 | 124.2 | 122.8 | 123.2 | 123.7 | 124.0 | 124.4 | 125.0 | 125. 4 | ${ }^{125.9}$ | ${ }^{126.3}$ | 126.9 | 127.3 | 128.0 | 128.4 | 128.8 |
| Homeownership.........................do. | 140.1 | 146.7 | 143.2 | 143.6 | 144.2 | 145.0 | 145.2 | 147.0 | 149.2 | 151.5 | 152.6 | 153.6 | 154.8 | 155.8 | 157.2 | 158.2 |
| Fuel and utilities 8 .-............-.-......-do | 120.1 | 126.9 | 124.6 | 125.1 | 125.4 | 125.6 | 125.7 | 126.3 | 126.8 | 128. 6 | 132.1 | 135.9 | 140.8 | 143.5 | 144.9 | 147.0 |
| Fuel oil and coal | 118.5 | 136.0 | 127.8 | 128. 3 | 129.3 | 131. 6 | 131.7 | 132.8 | 133. 6 | ${ }^{141.1}$ | 155.6 | 172.8 | 194.6 | 202.0 | 201.5 | 206.5 |
| Gas and electricity-.........................do | 120.5 | 126.4 | 125.0 | 125.5 | 125.7 | 125. 4 | 125.5 | 125.8 | 126.5 | 127.4 | 129.8 | 131.0 | 134.3 | 137.3 | 140.0 | 142.0 |
| Household furnishings and operation......do.... | 121.0 | 124.9 | 123.0 | 123.6 | 123.9 | 124.7 | 125.0 | 125.3 | 126.1 | 126.7 | 127.5 | 128.0 | 129.0 | 130.1 | 132.6 | 134.0 |
| Apparel and upkeep..........................do | 122.3 | 126.8 | 124.8 | 125.8 | 126.7 | 126.8 | 125.8 | 126.5 | 128.3 | 129.6 | 130.5 | 130.5 | 128.8 | 130.4 | 132.2 | 133.6 |
|  | 119.9 | 123.8 | 121.5 | 122.6 | 123.5 | 124.6 | 124.8 | 124.5 | 123.9 | 125.0 | 125. 8 | 126.7 | 128.1 | 129.3 | 132.0 | 134.4 |
| Private | 117.5 | 121.5 | 119.1 | 120.3 | 121.3 | 12.4 | 122.6 | 122.3 | 121. 6 | 12.9 | 123.8 | 124.6 | 126.2 | 127.5 | 130.4 | 133.1 |
| New cars | 111.0 | 111.1 | 110.8 | 111.1 | 111.1 | 111.0 | 110.9 | 110.6 | 109. 1 | 111.9 | 112.2 | 112.0 | 112.9 | 112.7 | 112.8 | 113.3 |
| Used cars................................do | 110.5 | 117.6 | 113.7 | 117.3 | 120.6 | 122.3 | 122.7 | 121.3 | 120. 3 | 118. 5 | 116.1 | 112.6 | 107.0 | 103.0 | 102.2 | 110.7 |
|  | 143.4 | 144.8 | 144.5 | 143.9 | 143.9 | 144.9 | 144.9 | 144.9 | 145. 5 | 145. 2 | 144. 6 | 146.5 | 146.0 | 146.2 | 146.6 | 146.3 |
| Health and recreation \% ......................-do | 126.1 | 130.2 | 128.6 | 129.2 | 129.6 | 130.0 | 130.3 | 130.5 | 131.1 | 132.1 | 132.6 | 133.0 | 133.7 | 134.5 | 135.4 | 136.3 |
| Medical care.--..-................-......-.do. | 132.5 | 137.7 | 135. 8 | 136. 2 | 136.6 | 137.0 | 137.3 | 137.6 | 138. 3 | 140.6 | 140.9 | 141.4 | 142.2 | 143.4 | 144.8 | 145.6 |
|  | 119.8 | 125.2 | 123.1 | 123.8 | 124.4 | 124.9 | 125. 3 | 125.7 | 126. 3 | 127.3 | 128.1 | 129.2 | 129.8 | 130.8 | 131.8 | 133.1 |
| Reading and recreation.....................do...- | 122.8 | 125.9 | 124.5 | 125.2 | 125.6 | 125.9 | 126.2 | 126.1 | 126.8 | 127.2 | 127.5 | 127.6 | 128.3 | 128.9 | 129.5 | 130.4 |
| Seasonally Adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 134.5 134.3 | ${ }_{136.1}^{136.4}$ | 137.9 137.6 | 1399.2 139.2 | 139.9 139.5 | 1180.5 | 148.3 149.1 | 149.1 149.6 | ${ }_{151.6}^{151.2}$ | 151.6 152.0 | 2154.5 2155.2 2 | ${ }_{2}^{2157.9}$ | 2158.8 2160.0 | ${ }_{2}^{2} 158.1$ |
| Fuels and utilities.............................do |  |  | 124.2 | 124.7 | 125.3 | 125.9 | 125.8 | 126.6 | 127.3 | 129.2 | 132.0 | 135.9 | ${ }^{2} 140.7$ | 2142.9 | ${ }^{2} 144.2$ | ${ }^{2} 146.4$ |
| Fuel oil and coal..............................-do |  |  | 127.2 | 127.9 | 129.3 | 132.0 | 132.1 | 133.3 | 134. 1 | 141.7 | 155.8 | 173.0 | ${ }^{2} 193.6$ | 2200.4 | 2199.3 | 2205.3 |
| A pparel and upkeep .-........................do. |  |  | 125.1 | 125.9 | 126.2 | 126.7 | 126.7 | 127.9 | 128.0 | 128.6 | 129.1 | 129.5 | ${ }^{2} 129.8$ | ${ }^{2} 131.2$ | ${ }^{2} 132.5$ | ${ }^{2} 133.6$ |
|  |  |  | 122.0 | 122.8 | 123.3 | 124.1 | 124.6 | 124.5 | 124.9 | 124.6 | 125.7 | 126.6 | ${ }^{2} 127.8$ | ${ }^{2} 129.7$ | 2132.5 | ${ }^{2} 134.5$ |
| Private |  |  | 119.6 | 120.7 | 121.1 | 121.9 | 122.2 | 122.3 | 122.6 | 122.5 | 123.6 | 124.4 | ${ }^{2} 126.2$ | ${ }^{2} 128.0$ | ${ }^{2} 131.1$ | ${ }^{2} 133.2$ |
| New cars - ----............................do |  |  | 110.0 | 110.9 | 111.1 | 111.4 | 112.0 | 112.5 | 113.2 | 111.0 | 111.0 | 110.6 | ${ }^{2} 111.2$ | 2111.4 | ${ }^{2} 112.0$ | ${ }^{2} 112.8$ |
| Commodities................................. do. |  |  | 126.2 | 127.4 | 128.3 | 129.1 | 129.4 | 132.7 | 132.8 | 133.5 | 134.7 | 135.6 | ${ }^{2} 137.6$ | ${ }^{2} 139.7$ | ${ }^{2} 141$. | ${ }^{2} 141.9$ |
| Commodities less food. .-.........-....------ ${ }^{\text {do. }}$ |  |  | 121.9 | 122.4 | 122.9 | 123.5 | 123.6 | 124.2 | 124.3 | 124.9 | 125.8 | 126.7 | ${ }^{2} 128.3$ | ${ }^{2} 129.7$ | ${ }^{2} 131.5$ | 2132.9 |
| WHOLESALE PRICES ${ }^{\text {a }}$ (U.S. Department of Labor Indexes) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Not Seasonally Adjusted Spot market prices, basic commodities: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 22 Commoditles_......-.-.-............-1967=100.. | ${ }^{1} 120.0$ | ${ }^{1} 173.8$ | 149.9 | 152.9 | 161.1 | 171.2 | 181.9 | 207.8 | 194.9 | 192.0 | 192.1 | 204.3 | 213.3 | 232.0 | 233.0 | 230.8 |
| 9 Foodstuffs .-.--.........................d. ${ }^{\text {do. }}$ | 1115.0 | 1175.2 | 142.3 | 145.4 | 158.6 | 172.8 | 187.2 | 236.6 | 208.0 | 197.7 | 191.5 | 197.7 | 209.4 | 231.9 | 226.8 | 220.1 |
| 13 Raw industrials..--....................do.. | ${ }^{1} 123.0$ | ${ }^{1} 173.1$ | 155.3 | 168.2 | 162.9 | 170.1 | 178.1 | 189.8 | 186.3 | 188.1 | 192.4 | 208.9 | 215.9 | 232.0 | 237.2 | 238.4 |
|  | 119.1 | 135.5 | 129.7 | 130.7 | 133.5 | 136.7 | 134.9 | 142.7 | 140.2 | 139.5 | 141.8 | 145.3 | 150.4 | 152.7 | 154.5 | 155.3 |
| By stage of processing: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Crude materials for further processing .-- do.. | 127.6 | 174.0 | 159.0 | 158.8 | 167.7 | 177.5 | 170.9 | 207.5 | 197.1 | 185.7 | 182.7 | 186. 4 | 201.3 | 205.6 | 200.6 | 192.9 |
| Intermediate materials, supplies, etc...- do..-- | 118.7 1172 | 131.9 | ${ }_{124.6}^{124.4}$ | ${ }_{125.6}^{128.5}$ | 131.5 126.8 | 134.3 128.7 | 131.8 128.8 | 132.1 13.9 | 133.9 132.2 | 134.6 132.8 | 136.4 <br> 136.8 | 139.6 140.7 | 144.5 | 145.8 | 150.2 | 153.6 |
| Consumer finished goods | 116.6 | 131.2 | 125.5 | 122.6 | 127.9 | 130.2 | 130.4 | 135.4 | 134.5 | 135.0 | 139.9 | 144.7 | 149.1 | 151.1 | 151.7 | 147.3 151.6 |
| Producer finished goods .-.................do...... | 119.5 | 123.5 | 121.7 | 122.3 | 123.1 | 123.4 | 123.5 | 123.9 | 124.2 | 125.1 | 125.7 | 126.7 | 128.3 | 129.3 | 130.9 | 132.4 |
| By durability of product: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 121.1 | 127.9 | 125.6 | 127.0 | 128.0 | 128.2 | 128.0 | 128.5 | 128.9 | 129.7 | 131.1 | 132.7 | 134.8 | 136.5 | 139.8 | 143.4 |
|  | 117.6 | 141.3 | 132.9 | 133.5 | 137.7 | 143.1 | 140.1 | 153.3 | 148.7 | 146.9 133 | 149.8 | 154.9 | 162.1 | 164.9 | 1165.6 | 164.3 |
| Durable manufactu | 117.9 | 130.1 127 1 | ${ }_{125.7}^{125.7}$ | 126.7 | 128.7 | 130.9 127.8 | 129.8 127.6 | 134.0 128.0 | 132.5 128.3 | 139.0 129.0 | 135.8 130.1 | 139.4 131.6 | 143.1 13.8 | 144.7 135.0 | 147.3 137.9 | 149.2 |
| Nondurable manufactures.................do-.--- | 114.7 | 132.9 | 125.9 | 126.6 | 129.7 | 134.0 | 132.0 | 140.1 | 136.6 | 136.9 | 141.6 | 147.3 | 152.6 | 154.5 | 156.9 | ${ }_{157.3}^{141.1}$ |

${ }^{1}$ Computed by BEA. 9 Includes data for items not shown separately. \& Ratio of commodities see respective commodities. $\odot$ ooods to users, incl. raw foods and fuels.
${ }^{2}$ Beginning Jan. 1974, data reflect new seasonal factors and are not strictly comparable with those for earlier periods.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

COMMODITY PRICES—Continued

| WHOLESALE PRICES ${ }^{7}$-Continued <br> (U.S. Department of Labor Indexes)-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All commodities-Continued $\quad$ Farm prod., processed foods and feeds_1967 $=100$ _ | 122.4 | 159.1 | 149.0 | 147.9 | 154.9 | 163.6 | 156.9 | 184.5 | 173.5 | 166.8 | 164.4 | 168.0 | 177.8 | 180.6 | 176.2 | 169.6 |
|  | 125.0 | 176.3 | 160.9 | 160.6 | 170.4 | 182.3 | 173.3 | 213.3 | 200.4 | 188.4 | 184.0 | 187.2 | 202.6 | 205.6 | 197.0 | 186.2 |
| Fruts and vegetabies, tresh and dried. do | 127.6 | 168.1 | 158.5 | 176.0 | 186.0 | 197.5 | 187.8 | 162.2 | 149.0 | 162.1 | 168.2 | 171.6 | 184.5 | 214.5 | ${ }_{210.6} \mathbf{2 1 0}$ | 226.9 |
|  | 102.9 | 183.6 | 126.1 | 130.9 | 149.9 | 178.6 | 157.2 | 266.4 | 231.5 | 229.0 | 220.8 | 248.7 | 270.8 | 278.1 | 263.0 | 213.0 |
|  | 104.0 142.5 | 179.5 190.4 | 164.8 194.4 | 185.8 184.1 | 180.3 188.7 | 184.5 193.8 | 189.5 199.3 | 269.7 243.3 | 226.5 207.4 | 189.2 185.5 | 154.4 180.0 | 144.5 171.0 | 143.2 197.3 | 179.8 195.1 | 166.1 181.1 | 146.0 169.0 |
| Foods and feeds, processed $9 . . . . . . . . . . . .$. do | 120.8 | 148.1 | 141.4 | 139.8 | 145.0 | 151.8 | 146.5 | 166.2 | 156.3 | 153.1 | 151.9 | 155.7 | 162.1 | 164.7 | 163.0 | 159.1 |
| Beverages and beverage materials.......do | 118.0 | 121.7 | 120.8 | 121.4 | 121.9 | 121.4 | 121.1 | 121.2 | 121.6 | 123.0 | 123.8 | 124.4 | 125.6 | 126.0 | 129.3 | 132.3 |
| Cereal and bakery products. | 114.7 | 134.4 | 121.3 | 123.7 | 124.3 | 125.9 | 125.5 | 136.2 | 147.7 | 150.5 | 156.2 | 160.1 | 166.3 | 169.5 | 172.3 | 167.1 |
| Dairy products | 118.6 | 131.1 | 126.8 | 127.2 | 126.5 | 127.5 | 127.1 | 131.3 | 137.2 | 139.6 | 139.9 | 142.3 | 145. 1 | 147.6 | 151.2 | 154.1 |
| Fruits and vegetables, processed | 119.7 | 129.6 | 126.2 | 126.6 | 127.2 | 127.9 | 127.7 | 129.3 | 130.0 | 135.0 | 136.3 | 137.8 | 139.3 | 140.7 | 141.2 | 142.8 |
| Meats, poultry, and fish ........ | 130.0 | 167.5 | 165.1 | 163.2 | 162.5 | 164.9 | 169.7 | 198.3 | 187.3 | 170.2 | 165.0 | 164.9 | 177.8 | 179.7 | 165.5 | 157.6 |
| Industrial commoditles......-------------.- ${ }^{\text {do }}$ | 117.9 | 127.0 | 122.7 | 124.4 | 125.8 | 126.9 | 126.9 | 127.4 | 128.1 | 129.6 | 133.5 | 137.1 | 140.5 | 142.5 | 146.6 | 150.1 |
| Chemicals and allied produc | 104.2 | 110.0 | 106.7 | 107.7 | 109.3 | ${ }_{95}^{110.4}$ | ${ }_{96}^{110.8}$ | 111.0 | 111.5 | 112.7 | 113.5 | 115.6 | 118.2 | 120.2 | 127.3 | 132.3 |
| Agric. chemicals and chem. | 91.7 | 96.6 | 93. 6 | 94. 5 | 94.7 1027 | 95.0 | ${ }^{96.7}$ | 95.9 | 95.9 | 95.9 | 104.9 | 106.1 | 112.3 | 113.1 | 118.1 | 118.2 |
|  | 101.2 | 103.4 | 101.9 | 102.6 | 102.7 | 103.0 | 103.4 | 103.5 | 104.3 | 105.3 | 105.4 | 105.9 | 108.1 | 110.2 | 122.0 | 130.9 |
| Drugs and pharmaceut | 115.8 | 124.3 228 | 173.9 | 184.0 | 232.0 | 263.6 | 1263.2 | 104.3 273.2 | 104.7 279.5 | 104.7 273.0 | 104.9 241.8 | 105.1 286.0 | 298. ${ }^{108}$ | ${ }_{335}^{105.7}$ | 106. ${ }^{1}$ | 107.6 385.4 |
| Prepared paint. | 118.0 | 122.2 | 119.9 | 120.3 | 120.8 | 121.0 | 121.0 | 121.0 | 121.2 | 126.0 | 128.1 | 128.6 | 130.1 | 130.1 | 132.5 | 135.4 |
| Fuels and relat | 118.6 | 145.5 | 126.7 | 131.8 | 135.5 | 142.8 | 142.8 | 142.9 | 144.8 | 150.5 | 179.2 | 201.3 | 214.6 | 221.7 | 232.2 | 234. 0 |
| Coal | 193.8 | 218.1 | 207.4 | 213.8 | 214.2 | 215.1 | 214.0 | 214.4 | 222.6 | 224.1 | 239.0 | 240.7 | 249.3 | 252.9 | 259.3 | 303.7 |
| Electric pow | 121.5 | 129.3 | 126.8 | 127.6 | 128.2 | 128.4 | 129.0 | 129.1 | 130.9 | 132.1 | 133.5 | 135.9 | 137.5 | 142.2 | 148.9 | 153.4 |
| Gas fuels | 114.1 108.9 | 126.7 151.4 | 118.9 119.4 | 120.1 127.9 | ${ }_{133.9}^{121.4}$ | 128.0 146.6 | 128.7 146.1 | 130.4 145.9 | 132.2 146.1 | 133.4 156.6 | ${ }_{210.9}^{133.1}$ | 137.6 25.0 | 137.1 271.4 | 146.4 277.1 | 293.4 | 149.0 288.6 |
| miture | 111.4 | 115.2 | 113.5 | 114 | 115.1 | 115.2 | 115.2 | 115.9 | 116.0 | 116 | 117.2 |  | 119.0 | 120.2 | 121.3 |  |
| Appltances, househ | 107.6 | 108.5 | 108.4 | 108.3 | 108.0 | 107.4 | 107.7 | 109.0 | 109.0 | 109.1 | 109.5 | 109.8 | 111.3 | 111.6 | 112.5 | 113.2 |
| Furniture, household | 117.3 | 123.0 | 120.0 | 121.8 | 122.3 | 123.3 | 123.2 | 123.6 | 124.4 | 125.2 | 126.6 | 127.1 | 128.9 | 129.8 | 130.3 | 132.8 |
| Home electronic equipment | 92.7 | 91.9 | 92.2 | 92.2 | 92.2 | 91.6 | 91.6 | 92.0 | 91.5 | 91.5 | 91.5 | 91.1 | 91.3 | 91.4 | 92.2 | 92.2 |
| Hides, skins, and leather products $\& . .$. .do | 131.3 | 143. | 143.5 | 145.0 | 142.2 | 140.9 | 141.4 | 143.0 | 143.8 | 143.8 | 143.0 | 141.9 | 142.6 | 143.4 | 143.4 | 145.4 |
|  | 124.5 | 130.5 | 131.1 | 131.5 | 129.3 | 129.3 | 129.5 | 129.7 | 130.3 | 131.0 | 131.9 | 132.5 | 134.0 | 134.9 | 135.9 | 138.1 |
| Hides and | 213.7 | 253.9 | 246.4 | 270.2 | 253.5 | ${ }^{241.6}$ | 246.3 | 261.6 | 257.3 | 256.3 | 239.8 | 227.3 | 220.9 | 222.0 | 201.7 | 211.2 |
| Leather | 140.3 | 160.1 | 164.5 | 161.1 | 159.7 | 156.4 | 156.8 | 157.5 | 162.8 | 160.7 | 160.4 | 156.1 | 155.7 | 155.1 | 156.7 | 158.4 |
| Lumber and | 144.3 | 177.2 | 173.2 | 182.0 | 181.9 | 183.1 | 177.8 | 178.8 | 181.9 | 180.3 | 181.7 | 186.1 | 183.7 | 184.1 | 191.3 | 200.2 |
| Lumber | 159.4 | 205.2 | 195.8 | 207.2 | 215.4 | 214.8 | 209.6 | 210.8 | 216.9 | 214.5 | 211.1 | 214.8 | 213.3 | 212.6 | 221.4 | 230.9 |
| Machinery and equipment \% .-...........do | 117.9 | 121.7 | 120.0 | 120.8 | 121.5 | 121.9 | 122.0 | 122.3 | 122.6 | 123.1 | 123.8 | 124.6 | 126.0 | 127.0 | 129.0 | 130.8 |
| Agricultural machinery and equip.....d | 122.3 | 125.9 | 124.7 | 124.7 | 125.0 | 125.4 | 125.5 | 125.5 | 125.6 | 127.5 | 128.9 | 129.4 | 130.9 | 131.2 | 132.6 | 133.4 |
| Construction machinery and equip | 125.7 | 130.7 | 128.6 | 130.4 | 130.9 | 131.3 | 130.9 | 131.4 | 131.4 | 132.5 | 132.7 | 134.1 | 135.6 | 137.0 | 138.6 | 140.1 |
| Electrical machlnery and equip.- | 110.4 | 112.4 | 111.3 | 111.7 | 112.3 | 112.7 | 112.7 | 112.7 | 112.8 | 113.0 | 113.3 | 114.0 | 115.1 | 315.7 | 116.9 | 118.5 |
| Metalworking machinery and equip....do | 120.2 | 125.5 | 123.4 | 124.5 | 125.2 | 125.6 | 125.8 | 125.8 | 126.6 | 127.5 | 128.0 | 128.9 | 131.2 | 132.1 | 134.3 | 136.6 |
| Metals and metal products $9 . .$. .-........do | 123.5 | 132.8 | 129.2 | 130.5 | 131.7 | 132.5 | 132.8 | 133.7 | 134.4 | 135.9 | 138.5 | 141.8 | 145.0 | 148.0 | 154.7 | 161.2 |
| Heating equipment---..--..............- - | 118.2 | 120.4 | 119. 5 | 120.5 | 12.2 | 120.7 | 120.9 | 120.7 | 120.7 | 120.8 | 121.1 | 121.6 | 122.9 | 123.7 | 124.4 | 127.5 |
| Iron and steel. | 128.4 | 136.2 | 133.3 | 134.0 | 135.3 | 135.9 | 135.9 | 136.0 | 136.5 | 138.6 | 141.6 | 142.4 | 144.7 | 148.9 | 157.7 | 164.9 |
| Nonferrous metals | 116.9 | 135.0 | 128.3 | 131.4 | 133.2 | 135.0 | 135.9 | 137.9 | 138.5 | 140.7 | 144.9 | 155.6 | 161.1 | 165.0 | 176.3 | 186.5 |
| Nonmetallic mineral products $\%$...........do.... Clay prod., structural, excl. refractories | 126.1 | 130.2 | 129.0 | 130.0 | 130.5 | 131. 1 | 130.0 | 130.0 | 129.9 | 130. | 131.5 | 132.6 | 138.7 | 142.1 | 144.2 | 46.7 |
| , ex. | 117.3 | 123.3 | 122.2 | 123.0 | 123.6 | 123.8 | 123.8 | 123.9 | 123.9 | 124.6 | 124.6 | 124.8 | 127.2 | 128.3 | 130.8 | 131.5 |
| Concrete products | 125.6 | 131.7 | 129.6 | 130.8 | 131.5 | 132.3 | 132.3 | 132.3 | 132.5 | 133.6 | 134.1 | 134.5 | 139.8 | 142.3 | 144.7 | 145. 3 |
| Gypsum products- | 114.7 | 120.9 | 118.1 | 119.6 | 120.4 | 124.1 | 122.9 | 122.5 | 122.0 | 122.4 | 122.0 | 123.3 | 127.9 | 130.0 | 129.6 | 132.7 |
| Pulp, paper, and alled p | 113.4 | 122.1 | 118.3 | 119.8 | 120.7 | 122.0 | 122.3 | 123.3 | 124.4 | 125.8 | 127.6 | 128.7 | 131.8 | 132.9 | 137.2 | 144.4 |
| Paper-and plastics pro | 116.3 |  |  | 12.2 | 112.8 | 122.5 | 121.8 | 121.5 | 121.7 | 122.3 | 124.7 | 115.2 | 1126 | 127.7 | 132.6 | 140.1 |
| Textile products and apparel 9 .-.-.-.....-do | 113.6 | 123.8 | 119.0 | 120.8 | 122.3 | 123.7 | 124.2 | 125.2 | 126.8 | 128.5 | 130.0 | 131.4 | 133.8 | 135.2 | 136.1 | 137.5 |
| Apparel | 114.8 | 119.0 | 117.0 | 117.7 | 118.4 | 118.8 | 118.8 | 119.3 | 119.5 | 121.5 | 121.9 | 122.2 | 123.7 | 124.6 | 125.2 | 127.0 |
| Cotton products. | 121.8 | 143.6 | 130.0 | 133. 3 | 137.4 | 141.3 | 144.6 | 147.3 | 153.1 | 155.5 | 161.2 | 165.2 | 171.5 | 173.0 | 173.7 | 175.1 |
| Manmade fiber textile pr | 108.0 | 1121.8 | 115.2 | 118.7 | 121.5 | 122.9 | 123.1 | 123.7 | 126.7 | 127.7 | 128.6 | 129.7 | 130.7 | 132.8 | 133.6 | 135.2 |
| Textile housefurnishings | 109.2 | 113.3 | 111.5 | 110.5 | 110.5 | 111.5 | 111.5 | 112.2 | ${ }^{1123} 3$ | 115.2 | 119.1 | 126.4 | 133.0 | 133.5 | 135.2 | 136.7 |
| Wool product | 99.4 | 128.2 | 127.7 | 129.8 | 127.5 | 131.3 | 132.1 | 134.9 | 133.7 | 130.2 | 128.9 | 128.7 | 128.6 | 129.7 | 127.9 | 121.1 |
| Transportation equipment $9 . .$. Dec. $1968=100$ | 113.7 | 115.1 | 114.5 | 114.9 | 115.1 | 115.0 | 115.0 | 115.1 | 114.5 | 115.9 | 116.1 | 117.3 | 118.6 | 118.9 | 119.1 | 119.4 |
| Motor vehicles and equip.......--1967=100 | 118.0 | 119.2 | 118.6 | 119.0 | 119.1 | 118.9 | 119.0 | 119.0 | 118.3 | 120.0 | 120.1 | 121.4 | 122.9 | 123.1 | 123.2 | 123.3 |
| Seasonally Adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| By stage of process |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Crude materials for further processing.-.--- do |  |  | ${ }^{141.5}$ | 144.9 | 148.4 | 152.8 | 154. 6 | 156.5 | 161.6 | 165.7 | 175.8 | 180.9 | 202.5 | 203.2 | 198.4 | 191.6 |
| Intermediate materials, supplies, etc |  |  | 124.6 | 126. 2 | 127.7 | 128.8 | 128.7 | 129.6 | 130.3 | 131.3 | 133.9 | 136.4 | 143.5 | 145.5 | 149.9 | 153.1 |
| Finished goods: Consumer finished goods.................. ${ }^{\text {do }}$ d |  |  |  |  | 127.9 | 129.9 |  | 135.4 |  |  |  |  |  |  |  |  |
| Food |  |  | 139.6 | 141.5 | 141.9 | 144.3 | 143.1 | 158.6 | 155.9 | 156.3 | 155.3 | 156.0 | 162.1 | 166.3 | 163.9 | 164.1 |
| Finished go |  |  | 116.5 | 118.1 | 119.4 | 121.3 | 121.1 | 121.3 | 121.5 | 123.7 | 131.7 | 138.1 | 140.7 | 141.5 | 144.0 | 144.8 |
| Durable. |  |  | 114.4 | 115.3 | 115.9 | 116.2 | 116.4 | 116.9 | 117.1 | 116.0 | 116.4 | 117.5 | 119.1 | 119.7 | 120.8 | 122.0 |
| Nondurable. |  |  | 117.9 | 119.9 | 121.6 | 124.6 | 124.3 | 124.4 | 124.7 | 128.3 | 141.0 | 151.1 | 154.6 | 155.4 | 158.9 | 159.4 |
| Producer finished good |  |  | 121.5 | 122.3 | 123.1 | 123.5 | 123.6 | 124.3 | 124.7 | 125.2 | 125.7 | 126.4 | 127.9 | 128.9 | 130.6 | 132.4 |
| By durability of product: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total manufactures.........................- do |  |  | 125.4 | 126. 6 | 128.6 | 130.8 | 129.4 | 134.0 | 132.6 | 133.4 | 136.3 | 139.7 | 143.1 | 144.4 | 147.0 | 149.1 |
| Durable manufactures...---...-........- do |  |  | 125.0 | 126.3 | 127.4 | 127.8 | 127.7 | 128.4 | 128.6 | 129.1 | 130.4 | 131.9 | 133.7 | 134.7 | 137.5 | 140.7 |
| Farm products. |  |  | 158.8 | 160.8 | 168.5 | 179.1 | 169.9 | 214.2 | 203.7 | 193.0 | 189.1 | 187.6 | 202.8 | 202.4 | 194.7 | 186.4 |
| Processed foods and feeds |  |  | 141.7 | 140.2 | 144.9 | 151.2 | 144.6 | 165.5 | 156.5 | 154.3 | 153.6 | 157.0 | 161.9 | 163.7 | 162.7 | 159.6 |
| PURCHASING POWER OF THE DOLLAR |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| As measured by- <br> Wholesale prices.............................. $1967=\$ 1.00$ <br> Consumer prices. $\qquad$ $\qquad$ | $\$ 0.840$ .799 | \$0.739 .752 | \$0.771 | \$0.765 | \$0.749 | $\$ 0.732$ .755 | $\begin{array}{r}\text { \$0. } \\ \text {. } \\ \hline 754\end{array}$ | \$0. 701 .740 | $\$ 0.713$ .738 | \$0.717 | \$0.705 | \$0.688 .722 | \$0.665 | \$0.655 .707 | $\begin{array}{r} \$ 0.647 \\ .699 \end{array}$ | $\begin{array}{\|} \$ 0.644 \\ \hline 694 \end{array}$ |

- Revised. orsee corresponding note on p. S-8. \& Includes data for items not shown separately.

| Unless otherwise stated in footnotes below, data throagh 1972 and descriptive notes are as shown In the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

CONSTRUCTION AND REAL ESTATE


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown In the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## CONSTRUCTION AND REAL ESTATE-Continued

| CONSTRUCTION COST INDEXES-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Englneering News-Record: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 163.0 | 178.5 | ${ }_{173.7}^{167.3}$ | 174.4 | 175 | ${ }_{176.5}^{168.5}$ | 177.0 | 178.8 | 179.2 179.6 | 171.2 180.0 | 1818.1 | 171.4 180.5 | 171.0 180.6 | 170.8 180.6 | 171.0 182.9 | (1874.2 |
| Federal Highway Adm.-Highway construction: <br> Composite (avg. for year or qtr.) ...... 1967=100. | 138.2 | 152.4 | 137.8 |  |  | 145.9 |  |  | 155.1 |  |  | 167.8 |  |  | 187.4 |  |
| CONSTRUCTION MATERIALS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Output Index: <br> Composite, unadjusted $8 . . . .-. . . . . . .1947-49=100$. | 189.7 | 194.1 | 206.5 | 198.7 | 214.3 | 209.3 | 197.1 |  | 191.1 | 206.3 | 179.1 | - 160.4 |  |  |  |  |
| Seasonally adjusted...-....................do. |  |  | 212.6 | 195.0 | 197.5 | 195.1 | 206.7 | 198.0 | 186.9 | 186.0 | 187.0 | r 183.5 | 175.8 |  |  |  |
| Iron and steel products, unadjusted.-...-do | 175.0 | 193.1 | 206.2 | 192.4 | 208.2 | 209.4 | 200.3 | 204.1 | 192.2 | 213.7 | 185.2 | 168.8 | 168.4 |  |  |  |
| Lumber and wood products, unadj.-.....do.... | 193.9 | 194.6 | 213.0 | 202.8 | 220.1 | 197.0 | 180.8 | 209.7 | 187.0 | 206.4 | ${ }^{185.7}$ | -166. 1 | 172.1 |  |  |  |
| Portland cement, unadjusted............. do.... | 219.4 | 235.4 | 201.0 | 217.1 | 277.9 | 282.7 | 285.0 | 319.3 | 259.4 | 301.0 | 230.6 | 158.5 | 132.6 |  |  |  |
| REAL ESTATE 9 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mortgage applications for new home construction: <br> FHA net applications..................thous. units. | 225.2 | 83.2 | 9.2 |  | 8.4 |  |  |  |  |  |  |  |  |  |  |  |
| Seasonally adjusted annual rates.........do do |  |  | 94 | 71 | 91 | 99 | 92 | 69 | 94 | 51 |  | 30 | 46 |  | 45 |  |
| Requests for VA appraisals. ----.---.-.-- do | 209.2 | 161.9 | 18.4 | 15.9 | 15.1 | 14.9 188 | 12.4 | 13.5 | 10.5 | 12.3 | 10.7 | 7.3 | 8.9 | $\cdots$ | 12.6 |  |
| Seasonally adjusted annual rates..........do...- |  |  | 200 | 168 | 166 | 166 | 136 | 141 | 137 | 142 | 134 | 124 | 124 | ${ }^{-163}$ | 144 | 150 |
| Home mortgages insured or guaranteed by- |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fed. Hous. Adm.: Face amount ........-.mil. | 8,067.06 | 4, 473.30 | 462.88 599.05 | (374. 25 | 655.67 | 381.62 650 | 393.06 | ${ }_{5650}^{295} 11$ | 266.34 | 358.37 | ${ }_{7} 357.15$ | 224.72 | 315.12 | 259.94 | 252.99 |  |
|  | 8,419.86 | 7,467.53 |  |  |  |  |  | 560.30 |  |  |  |  |  |  | 533.48 |  |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period.....-mil. $\$$. | 7,979 | 15, 147 | 8, 420 | 9,429 | 10, 156 | 11,142 | 12,385 | 13, 611 | 14, 298 | 14,799 | 14,866 | 15, 147 | 15, 188 | 14,904 | 14,995 | 16, 021 |
| New mortgage loans of all savings and loan associations, estimated total mil. $\delta$. | 51, 408 | 49,511 | 4,990 | 4,989 | 5,477 | 5,738 | 5,059 | 4,791 | 3,177 | 2,788 | 2,381 | 2,529 | 2,346 | 2,697 | 3,628 |  |
| By purpose of loan: <br> Home construction do. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 26,615 | 28,274 | 2,685 | 2,762 | 3, 141 | 3,469 | 3,079 | 3, 059 | 1,838 | 1,548 | 1,366 | 1,338 | 1,299 1,298 | 1,459 | 618 1,954 |  |
| All other purposes..............-...........do | 16,240 | 12,796 | 1,418 | 1,341 | 1,405 | 1,366 | 1,129 | 1,111 | , 767 | 708 | ${ }^{1}$, 566 | -766 | +659 | 1,782 | 1,056 |  |
| Foreclosures............................... number.- | 132,335 | 135, 820 | 2,222 | 11, 718 | 12,719 | 11,509 | 11, 070 | 11, 239 | 10,014 | 11,431 | 11,017 | 10,668 |  |  |  |  |
| Fire losses (on bldgs., contents, etc.) .........mil. \& .- | 2,304 | 2,639 | 218 | 229 | 224 | 223 | 218 | 221 | 222 | 200 | 211 | 242 | 263 | 236 | 278 |  |

DOMESTIC TRADE


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## DOMESTIC TRADE—Continued

| RETAIL TRADE |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All retall stores: <br> Estimated sales (unadj.), total...................... | 448,379 | 503, 317 | 41,309 | 40,688 | 43, 178 | 43,586 | 41,665 | 43, 135 | 40,916 | 43,721 | 44, 552 | 49,824 | 37,923 | -36,668 | -42,618 | 144,335 |
| Durable goods stores \% .------..........-- ${ }^{\text {do }}$ | 149,659 | 170,275 | 14,863 | 14,635 | 15,465 | 15,410 | 14,518 | 14, 654 | 13,718 | 15, 171 | 14, 104 | 13,409 | 11, 477 | 11,293 | 13,538 | 14,547 |
| Automotive group --......---.-.-.-.-.-. do.... | 88,612 | 100, 661 | 9,374 | 8,989 | 9,428 | 9,242 | 8,707 | 8,619 7809 | 7,843 | 8, 982 | 8,083 | 6,378 | 6,470 | -6,391 | + 7,739 | 18,430 |
| Passenger car, other auto. dealers ....di.... | 81, 521 | 92,768 | 8,761 | 8,347 | 8.744 684 | 8,522 720 | 8,016 691 | 7,809 710 | 7, 185 | 8, 258 | 7,342 | 5,619 | 5,917 | ${ }^{-5,867}$ | 7,085 |  |
| Tire, battery, accessory dealers | 7,091 |  | 614 | 642 | 684 | 20 | 691 | 710 | 656 | 724 | 741 | 759 | 553 | 「524 | 654 |  |
| Furniture and appliance group 9 --..-..-do...- | 21,315 | 24, 030 | 1,927 | 1,856 | 1,953 | 2, 032 | 1,940 | 2,047 | 1,972 | 2,049 | 2,159 | 2,552 | 1,928 | +1,803 | 2, 101 | 12,048 |
| Furniture, homefurnishings stores...-do...- | 12,550 | 14, 290 | 1,158 | 1,137 | 1,214 | 1,228 | 1,179 | 1,229 | 1,142 | 1,238 | 1,293 | 1,370 | 1,123 | +1,076 | 1,291 | 2, |
| Household appliance, TV, radio.....dio..-- | 7,029 | 7,904 | 610 | 578 | 602 | 670 | 634 | 680 | 678 | 660 | 699 | 935 | 654 | $\stackrel{+}{\text { r }} 588$ | 647 |  |
| Lumber, building, hardware | 20,064 | 22,766 | 1,746 | 1,861 | 2,098 | 2,185 | 2,080 | 2,180 | 1,937 | 2,068 | 1,912 | 1,771 | 1,453 | - 1,496 | 1,787 |  |
| Lumber, bldg. materials dealerso'....d | 15,973 | 18, 049 | 1, 417 | 1,487 | 1, 656 | 1,704 | 1,668 | 1,770 | 1,536 | 1,645 | 1,497 | 1, 283 | 1,150 | - 1,178 | 1,408 |  |
|  | 4,091 | 4,717 | 329 | 374 | 442 | 481 | 412 | 410 | 401 | 423 | 415 | 488 | 303 | ${ }_{\sim}{ }^{\text {r }} 318$ | 379 |  |
| Nondurable goods stores | 298,720 | 333,042 | 26,456 | 26, 151 | 27, 713 | 28, 176 | 27, 147 | 28,481 | 27, 198 | 28,550 | 30,448 | 36,415 | 26,446 | 25,375 | 29,080 | 29,788 |
|  | 21,993 | 24,062 | 1,829 | 2,007 | 1,908 | 1,975 | 1,740 | 1,931 | 1,974 | 2,030 | 2, 214 | 3,386 | 1,700 | -1,518 | -1,860 | 12,177 |
| Men's and boys' wear stores ....-....-d | 5,198 | 5,609 | 399 | 440 | 448 | 472 | 397 | 411 | 412 | 448 | 523 | 896 | 409 | r 344 | 403 |  |
| Women's apparel, accessory stores...d | 8,386 | 4,119 | 712 342 | 743 408 | 738 324 | 756 345 | 677 299 | 698 378 | 747 | 783 | 842 | 1,243 | 636 | + 589 | 710 |  |
| Shoe stores | 3,774 | 4,229 | 342 | 408 | 324 | 345 | 299 | 378 | 401 | 365 | 361 | 476 | 292 | r 253 | 326 |  |
| Drug and proprietary stores . .-.-.---. - do | 14, 523 | 15,474 | 1,222 | 1,219 | 1,281 | 1,300 | 1,240 | 1,303 | 1,226 | 1,300 | 1,286 | 1,741 | 1,267 | -1,255 | -1,339 | ${ }^{1} 1,349$ |
| Eating and drinking places....-...-.-. - do | 33, 891 | 37,925 | 2, 975 | 2,950 | 3,238 | 3, 353 | 3,359 | 3, 550 | 3,339 | 3,341 | 3, 204 | 3,272 | 2,995 | - 2, 854 | - 3, 257 | 13,257 |
|  | 95,020 88,340 | 105,731 98,392 | 8,792 8,202 | 8,171 7,579 | 8,745 8,139 | 8, 135 | 8,976 | 9,344 | 8,859 8,242 | 8,929 | 9,207 8,596 | 9,932 9,214 | 9,145 | r 8,750 -814 | + 9,770 | ${ }^{1} 9,305$ |
| Grocery stores | 88,340 31,044 | 98,392 34,432 | 8,202 2,773 | 7, 8 808 | 8,139 2,947 | 8, 8 , 008 | 8,345 3,088 | 3,023 | -8,242 | 8,302 2,981 | 8,596 2,996 | 9,214 | 8,528 | r 8,142 $\mathbf{r} 2,692$ | r 9,107 $+3,028$ | 18,651 13,239 |
| General merchandise group with non- <br>  General merchandise group without non- | 74,903 | 83, 301 | 6,307 | 6,467 | 6,713 | 6,771 | 6,269 | 6,915 | 6,594 | 7,172 | 8,543 | 11,618 | 5,511 | 「5,315 | - 6, 729 | 17,313 |
| stores \$ \$ ......................---mil. \$-- | 68,936 | 77,036 | 5,776 | 5,975 | 6,194 | 6,284 | 5,799 | 6,391 | 6,072 | 6,555 | 7,886 | 11, 063 | 5,037 | + 4,817 | +6,172 | ${ }^{1} 6,746$ |
| Department stores................-do | 46,560 | 52, 292 | 3,868 | 4,055 | 4,229 +409 | 4,308 +363 | 3,910 | 4,286 | 4, 142 | 4, 396 | 5,297 | 7,734 | 3,369 | + 3,167 | + 4,130 | ${ }^{1} 4,546$ |
| Mall order houses (dept. store mdse).do | 4,722 | -5,384 | + 455 | +412 | - 409 | ${ }^{+} 363$ | 401 | 453 | 414 | 556 | 714 | 574 | 341 | - 381 | ${ }^{480}$ | - ${ }^{1}$ |
| Variety stores | 7,498 | 8,212 | 601 | 645 | 648 | 669 | ${ }_{803}$ | 677 | 630 | 665 | 790 | 1,326 | 519 | - 517 | 633 |  |
| Liquor stores | 9,215 | 9,602 | 740 | 718 | 789 | 825 | 826 | 819 | 759 | 784 | 823 | 1,160 | 740 | -697 | 781 |  |
| Estimated sales (seas |  |  | 41,979 | 41,185 | 41,723 | 41, 167 | 42,767 | 42,355 | 42,529 | 42,970 | 42,976 | 42,116 | 42,932 | r 43, 134 | r43, 792 | 144,409 |
| Durable goods stores |  |  | 14,612 8,769 8 | $\begin{array}{r}14,339 \\ 8,555 \\ \hline\end{array}$ | 14,299 8,503 | 13,731 | $\begin{array}{r}14,409 \\ 8,654 \\ \hline\end{array}$ | 14,481 8,645 | 14,267 | $\begin{array}{r}14,331 \\ 8 \\ \hline\end{array}$ | 14,090 8,183 | 13,270 7,400 | 13,525 7,474 | - 13, 327 | ${ }^{+13} \mathbf{7}, 603$ | 114, 019 |
| Automotive group-.....- |  |  | 8,769 8,127 | 8,555 7,927 | 8,503 $\mathbf{7 , 8 7 0}$ | 7,943 7,328 | 8,654 7,992 | 8,645 7,968 | 8,457 7,771 | 8,482 7,769 | 8,183 7,492 | 7,400 6,681 | 7,474 $\mathbf{6 , 7 8 6}$ | r 7, 236 r 6,548 r | 7,349 6,653 |  |
| Passenger car, other aut TIre, battery, accessory |  |  | 8,127 642 | 7,927 628 | 7,870 633 | 7,328 615 | 7,692 662 | $\begin{array}{r}7,968 \\ \hline 677\end{array}$ | 7,771 686 | 7,769 713 | 7,492 691 | 6,681 719 | 6,786 688 | r 6,548 $r$ $r$ | 6,653 696 |  |
| Furniture and applianc |  |  | 2,014 | 2,024 | 1,995 | 2,006 | 2,000 | 2,025 | 2, 063 | 2,005 | 2, 046 | 1,975 | 2,058 | - 2,032 | 2,217 |  |
| Furniture, homefurnishings stor |  |  | 1, 184 | 1,208 | 1,203 | 1,181 | 1,217 | 1,189 | 1, 214 | 1,195 | 1,204 | 1,165 | 1,211 | -1,231 | 1,341 |  |
| Household appliance, TV, radio |  |  | 659 | 658 | 635 | 675 | 637 | 685 | 686 | 661 | 672 | 668 | 672 | $\begin{array}{r}+ \\ + \\ + \\ \hline\end{array}$ | -709 |  |
| Lumber, bullding, hardware |  |  | 1,936 | 1,896 | 1,939 | 1.946 | 1,894 | 1,894 | 1,836 | 1,867 | 1,890 | 1,835 | 1,858 | r 1,961 | 2,036 |  |
| Lumber, bldg. materials dealersơ'...d |  |  | 1,547 | 1,508 | 1,546 | 1,520 | 1,515 | 1, 503 | 1,428 | 1,460 | 1,484 | 1,450 | 1,447 | +1,518 | 1,570 |  |
|  |  |  | 389 | 388 | 393 | 426 | 379 | 391 | 408 | 407 | 406 | 385 | 411 | ${ }^{-} 443$ | 466 |  |
| Nondurable goods |  |  | 27,367 | 26,846 | 27,424 | 27,436 | 28,358 | 27,874 | 28,262 | 28,639 | 28,886 | 28,846 | 29,407 | r 29, 807 | -30,189 | 130,390 |
| Apparel group |  |  | 2, 175 | 1,878 | 1,962 | 1,997 | 2, 028 | 1,967 | 2,042 | 2,019 | 2,006 | 2,051 | 2,053 | -2,074 | 2,164 |  |
| Men's and boys' wear stores |  |  | 806 | 444 | 456 | 463 | 469 | 450 | 462 | 462 | 463 | 480 | 456 | $\stackrel{+76}{+}$ | 506 |  |
| Women's apparel, accessory stores . . . do |  |  | 825 | 700 | 753 | 780 | 788 | 730 | 764 | 751 | 761 | 776 | 785 | -781 | 808 |  |
| Shoe stores. |  |  | 397 | 339 | 335 | 338 | 349 | 352 | 371 | 371 | 339 | 346 | 357 | ${ }^{+} 354$ | 365 |  |
| Drug and proprietary store |  |  | 1,241 | 1,280 | 1,291 | 1,314 | 1,305 | 1,298 | 1,278 | 1,332 | 1,322 | 1,297 | 1,323 | + 1,370 | 1,386 |  |
|  |  |  | 3, 089 | 3,060 | 3, 096 | 3, 085 | 3,122 | 3,158 | 3,261 | 3,308 | 3,331 | 3,387 | 3,331 | + 3, 326 | 3,337 |  |
| Food group |  |  | 8, 431 | 8,616 | 8 8,665 | 8,598 | ${ }^{\mathbf{9}, 128}$ | 8,964 | 8,992 | 9, 194 | 9, 135 | 9, 264 | 9, 551 | r 9,634 | 9,629 |  |
| Grocery stores |  |  | 7,834 | 8,012 | 8,074 2,884 | 8,000 2,843 | 8,507 2,908 | 8,345 2,836 | 8,376 2,880 | 8,568 2,951 | 8,511 2,966 | 8,603 2,902 | 8,874 2,952 | r 8,957 $\mathbf{r} 3,059$ | 8,946 $\mathbf{3 , 0 9 3}$ |  |
| General merchandise group with nonstores 8......................................... General merchandise group without nonstores 9 8-- |  |  | 7,137 6,621 | 6,696 6,166 | 6,917 6,386 | 6,939 6,430 | 7,051 6,538 | 6,923 | 6,989 6,486 | 6,995 6,461 | 7,213 6,661 | 7,002 | 7,234 6,666 | r 7,237 r 6, 677 | 7,537 6,990 |  |
| Department stores...-.............-.-. do |  |  | 4,461 | 4,189 | 4,346 | 4,352 | 4.423 | 4,351 | 4,406 | 4,357 | 4,485 | 4,445 | 4,456 | r 4,486 | 4,694 |  |
| Mall order houses (dept. store mdse.).do |  |  | r 470 | - 438 | - 443 | r 442 | 486 | 442 | 468 | 482 | 473 | 403 | 470 | -485 | 499 |  |
| Variety stores.........................- |  |  | 715 | 635 | 667 | 686 | 684 817 | 882 | 689 | 696 | 726 | 690 | 738 | - 707 | 748 |  |
|  |  |  | 779 | 783 | 799 | 807 | 817 | 810 | 807 | 811 | 793 | 839 | 820 | r 824 | 835 |  |
| Estimated Inventories, end of year or month: $\ddagger$ <br> Book value (unsdjusted), total $\ddagger . \ldots . . . .$. mil. $\$$ | 54, 918 | 61,643 | 58,629 |  | 60,139 | 60,395 | 60,008 | 58,909 | 60,14 | 62,559 | 64,951 | 61,643 | 61, 820 | 63,364 | 65,538 |  |
|  | 25, 268 | 27, 899 | 27,103 | 27,647 | 28,042 | 28,291 | 27,916 | 25,843 | 60,348 | 26,991 | 64,951 | 27,899 | 28, 217 | 28,994 | 65,638 29,631 |  |
| Automotive group | 11,826 | 13,847 | 13,358 | 13,649 | 13,882 | 14,190 | 13,989 | 11,854 | 12,198 | 12,657 | 13,490 | 13,847 | 14, 150 | 14,640 | 14,738 |  |
| Furniture and appliance group.......-do. | 4,336 | 4,690 | 4,416 | 4,551 | 18,639 | -4,625 | 4,582 | 4,615 | 12,662 | 4,800 | 4,900 | 4,690 | 4, 658 | 4,687 | 4,810 |  |
| Lumber, bullding, hardware group...do | 3,647 | 4,024 | 3,922 | 4,017 | 4,073 | 4,044 | 4,050 | 3,981 | 3,963 | 3,990 | 3,969 | 4,024 | 4, 142 | 4,290 | 4,434 |  |
| Nondurable goods stores $\%$ | 29,650 | 33,744 | 31,526 | 32,069 | 32,097 | 32,104 | 32,092 | 33,066 | 33, 840 | 35,568 | 36,852 | 33, 744 | 33,603 | 34,370 | 35,907 |  |
| Apparel group.-.-.-.-.............-.-. ${ }^{\text {do }}$ | 4,614 | 5,012 | 4,894 | 4,947 | 4,879 | 4, 863 | 4,883 | 5,125 | 5, 271 | 5,512 | 5,678 | 5,012 | 4,771 | 4, 892 | 5,172 |  |
| Food group | 5,858 | 6,697 | 5,890 | 6,010 | 6,019 | 6,139 | 6,049 | 6,156 | 6,308 | 6,526 | 6,749 | 6,697 | 6,588 | 6,674 | 6,998 |  |
| General merchandise group with nonstores. $\qquad$ mil. \$. | 12, 115 | 14,548 | 13,589 | 13,877 | 13,937 | 13,936 | 14,097 | 14,569 | 14,932 | 16,073 | 16,447 | 14,548 | 14,869 | 15, 278 | 16, 123 |  |
|  | 7,265 | 8,379 | 8,079 | 8,219 | 8,217 | 8,124 | 8,247 | 8,590 | 8,708 | 9,368 | 9,476 | 8,379 | 8,577 | 8,812 | 9,395 |  |
| Book value (seas. adj.), total $\ddagger$.-..........do.. | 56,551 | 63,561 | 57,898 | 58,378 | 59,012 | 59,788 | 60,213 | 60,677 | 60,847 | 61,681 | 62,937 | 63,561 | 64, 261 | 64,394 | 64,743 |  |
| Durable goods stores 8 . .-.....-........-do. | 26,034 | 28,778 | 26, 146 | 26,356 | 26,661 | 27,051 | 27,494 | 27,563 | 27,507 | 27,926 | 28,662 | 28,778 | 28, 852 | 28,789 | 28,578 |  |
| Automotive group -.......... | 12,306 | 14,433 | 12,511 | 12,601 | 12,731 | 13,041 | 13,476 | 13, 470 | 13, 336 | 13,627 | 14,302 | 14, 433 | 14, 470 | 14, 297 | 13,805 |  |
| Furniture and appliance group.....-. do | 4,407 | 4,765 | 4,428 | 4,489 | 4,585 | 4,613 | 4,612 | 4,641 | 4,643 | 4,723 | 4,727 | 4,765 | 4,831 | 4,787 | 4,823 |  |
| Lumber, building, hardware group...do. | 3,756 | 4,144 | 3,840 | 3,889 | 3,936 | 3,974 | 4,030 | 4,047 | 4,036 | 4,047 | 4,041 | 4,144 | 4,218 | 4,288 | 4,341 |  |
| Nondurable goods stores 9. | 30,517 | 34,783 | 31,752 | 32,022 | 32,351 | 32,737 | 32,719 | 33,114 | 33,340 | 33,755 | 34, 275 | 34,783 | 35,409 | 35,605 | 36, 165 |  |
| Apparel group.-.....................-- ${ }^{\text {do }}$---- | 4,826 | 5,244 | 4,919 | 4,938 | 4,970 | 5, 035 | 5,021 | 5,033 | 5,008 | 5,099 | 5,170 | 5,244 | 5,187 | 5, 118 | 5,199 |  |
|  | 5,789 | 6,618 | 5,904 | 6,002 | 6,029 | 6,167 | 6,092 | 6,250 | 6,379 | 6,389 | 6,478 | 6,618 | 6,705 | 6,805 | 7,016 |  |
| stores.............................mil. \$.- | 12,930 | 15,532 | 13,756 | 13,899 | 14,043 | 14,258 | 14,369 | 14,528 | 14,590 | 14,937 | 14,925 | 15,532 | 16, 103 | 16, 121 | 16,313 |  |
| Department stores......-...........-do. | 7,754 | 8,943 | 8,156 | 8,233 | 8,262 | 8,368 | 8,482 | 8,623 | 8,614 | 8,708 | 8,567 | 8,943 | 9,288 | 9,370 | 9,480 |  |

[^17]§ Except department stores mall order. $\ddagger$ Series revised beginging Jan. 1972 to reflect
benchmark data from the 1972 Annual Retail Trade Report and new seas. factors; revislons
for Jan.-Dec. 1972 appear on p. 7 of the Mar. 1974 SURVEY.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as ghown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 ग | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. ${ }^{\text {p }}$ |

DOMESTIC TRADE-Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline RETAIL TRADE-Continued \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
Firms with 11 or more stores: \\
Estimated sales (unadj.), totalq...............mil. \$.
\end{tabular} \& 137, 650 \& 154, 546 \& 12,377 \& 12,119 \& 12,653 \& 12,945 \& 12,214 \& 13,008 \& 12,447 \& 13,181 \& 14,653 \& 18,305 \& 11,656 \& -11, 245 \& 13,459 \& \\
\hline  \& 6,053 \& 6, 5499 \& \(\begin{array}{r}520 \\ 58 \\ \hline\end{array}\) \& 610
64 \& \(\begin{array}{r}524 \\ 63 \\ \hline\end{array}\) \& 544 \& 451
45 \& \(\begin{array}{r}529 \\ 49 \\ \hline\end{array}\) \& \(\begin{array}{r}555 \\ 54 \\ \hline\end{array}\) \& \(\begin{array}{r}545 \\ 63 \\ \hline\end{array}\) \& 591
77 \& 912
119 \& 413
47
4 \& \(\begin{array}{r}+366 \\ + \\ +40 \\ \hline 18\end{array}\) \& 494
56
5 \& \\
\hline Men's and boys' wear stores ...-......-do- \& 2,194 \& \(\begin{array}{r}6,799 \\ \hline 2,393\end{array}\) \& \({ }^{568}\) \& 215 \& 200 \& 200 \& 172 \& 186 \& 192 \& 193 \& 213 \& 336 \& 146 \& 133 \& 184 \& \\
\hline Shoe stores............................-. do \& 1,694 \& 1,908 \& 147 \& 191 \& 144 \& 162 \& 139 \& 168 \& 185 \& 157 \& 156 \& 224 \& 123 \& \({ }^{\text {r } 106}\) \& 138 \& \\
\hline Drug and proprietary stores....-.-......- do \&  \& 5, \({ }^{5} 857\) \& \({ }_{263}^{440}\) \& 445 \& \(\stackrel{479}{ }\) \& \({ }_{296}^{498}\) \& \({ }_{286}^{471}\) \& \(\begin{array}{r}494 \\ 305 \\ \hline\end{array}\) \& \({ }_{265}^{469}\) \& \({ }^{493}\) \& \(\stackrel{494}{ }\) \& 751 \& 469 \& r 461 \& \({ }_{5}^{518}\) \& \\
\hline \begin{tabular}{l}
Eating and drinking places \\
Furniture and appliance group
\end{tabular} \& \(\xrightarrow{\mathbf{1}, 802}\) \& 3,193
2,085 \& 178 \& 167 \& 159 \& 178 \& 166 \& 305
169 \& 279
174 \& \({ }_{169}^{265}\) \& 176 \& 235 \& 190 \& \(\begin{array}{r}\text { r } \\ +162 \\ \\ \hline 182 \\ \hline\end{array}\) \& \({ }_{192}^{254}\) \& \\
\hline General merchandise group with nonstores \(\%\)....................................mil. \(\$\). \& 58, 113 \& 65, 569 \& 4,964 \& B,075 \& 5,268 \& 5,322 \& 4,930 \& 5,426 \& 5,158 \& 5,634 \& 6,749 \& 9,335 \& 4, 254 \& - 4, 135 \& 5,302 \& \\
\hline General merchandise group without nonstores 8 mil. \$. \& 55, 100 \& 62,471 \& 4,686 \& 4,836 \& 5,005 \& 5,077 \& 4,696 \& 5,172 \& 4,907 \& 5,313 \& 6,422 \& 9,068 \& 4,035 \& -3,878 \& 5,019 \& \\
\hline Dept. stores, excl. mail order sales.....do.... \& 41,053 \& 46, 380 \& 3,451 \& 3,601 \& 3,745 \& 3,831 \& 3,482 \& 3,819 \& 3,670 \& 3,900 \& 4,678 \& 6,823 \& 2,993 \& + 2,813 \& 3,677 \& \\
\hline  \& 5,933 \& 6,627 \& 476 \& \({ }^{518}\) \& 518 \& 543 \& 487 \& 542 \& 509 \& 542 \& 652 \& 1,086 \& 409 \& \({ }_{411}\) \& \({ }^{513}\) \& \\
\hline Grocery stores \(\qquad\) do. Tire, battery, accessory dealers................do. 0...-- \& 49,206
2,094 \& 55,165
2,210 \& 4.719
180 \& \(\begin{array}{r}4,235 \\ \hline 192\end{array}\) \& \(\begin{array}{r}4,524 \\ \hline 189\end{array}\) \& \(\begin{array}{r}4,723 \\ \hline 202\end{array}\) \& +4,586 \& 4,762 \& 4,547 \& \(\begin{array}{r}4,665 \\ \hline 204 \\ \hline 18\end{array}\) \& \(\begin{array}{r}4,933 \\ \hline 193\end{array}\) \&  \& 4,835
142 \& \[
\begin{array}{r}
4,652 \\
\cdot 137
\end{array}
\] \& \[
\begin{array}{r}
5,256 \\
170
\end{array}
\] \& \\
\hline Estimated sales (seas. adj.), total \& .........do \& \& \& 12,814 \& 12,524 \& 12,730 \& 12,634 \& 13,161 \& 12,812 \& 13,024 \& 13,332 \& 13,332 \& 13,222 \& 13,716 \& r 13,762 \& 14,084 \& \\
\hline  \& \& \& 616
72 \& \& 538
64 \& 544
62 \& \(\begin{array}{r}554 \\ 59 \\ \hline\end{array}\) \& 522 \& 556
60 \& \({ }_{63}^{538}\) \& 530
65 \& \(\begin{array}{r}535 \\ 61 \\ \hline\end{array}\) \& 555
56 \& \[
\begin{array}{r}
>552 \\
=64
\end{array}
\] \& 558
69 \& \\
\hline Men's and boys wear stores --.-.......do \& \& \& 224 \& 202 \& 203 \& 204 \& 210 \& 185 \& 198 \& 182 \& 190 \& 187 \& 211 \& + 198 \& 208 \& \\
\hline Shoe stores .-...........................-d. \& \& \& 173 \& 157 \& 148 \& -157 \& 173 \& 154 \& 165 \& 162 \& 145 \& 154 \& 164 \& -156 \& 151 \& \\
\hline Drug and proprietary stores. \& \& \& 454 \& 483 \& 480 \& 507 \& 495 \& 487 \& 499 \& 511 \& 503 \& 500 \& 519 \& - 534 \& 548 \& \\
\hline Eating and drinking places................-d. \({ }^{\text {d.... }}\) \& \& \& 270 \& 258 \& 262 \& 263 \& 255 \& 274 \& 282 \& 280 \& 289 \& 257 \& 256 \& '259 \& 251 \& \\
\hline General merchandise group with nonstores \(\%\).................................-mil. \(\$\).. General merchandise group without non- \& \& \& 5,565 \& 5,252 \& 5,426 \& 5,450 \& 5,490 \& 5,454 \& 5,471 \& 5,573 \& 5,674 \& 5,511 \& 5,678 \& -5,726 \& 5,924 \& \\
\hline entores \(5 . . . . . . . . . . . . . . . . . . . . . . . . . m i l . ~\)
s..- \& \& \& 5,303 \& 4,991 \& 5,158 \& 5,198 \& 5,236 \& 5,196 \& 5,234 \& 5,309 \& 5,405 \& 5, 265 \& 5,391 \& - 5, 425 \& 5,656 \& \\
\hline Dept. stores, excl. mail order sales..--do....
Variety stores.............................. \& \& \& 3, \({ }_{557}\) \& 3,720
518 \& 3,841 \& 3,850
560 \& 5,865

558 \& 3,846 \& 3,875 \& 3, ${ }_{566}$ \& 3, 998
600 \& 3,942

545 \& $\begin{array}{r}\text { 3,969 } \\ \hline\end{array}$ \& \[
$$
\begin{array}{r}
\cdot 3,996 \\
570
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
4,160 \\
601
\end{array}
$$
\] \& <br>

\hline  \& \& \& 4. ${ }^{369}$ \& $\begin{array}{r}4,525 \\ \hline 184\end{array}$ \& 4,533 \& 4,406 \& $\begin{array}{r}4,848 \\ \hline 191\end{array}$ \& $\begin{array}{r}4,692 \\ \hline 189\end{array}$ \& $\begin{array}{r}4,712 \\ \hline 190\end{array}$ \& 4, ${ }_{204}$ \& $\begin{array}{r}4,743 \\ \hline 181\end{array}$ \& 4,829
172 \& 5,073
183 \& - $\begin{array}{r}\text { r } \\ \mathrm{r} \\ \mathrm{r} \\ \hline 188\end{array}$ \& 5,078
180 \& <br>
\hline All retail stores, accts. receivable, end of yr. or mo.: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Total (unadjusted)
Durable goods stores.............................................. \& 25,068 \& 27,038
8,520 \& 23, ${ }_{7,950}$ \& $\xrightarrow{23,957}$ \& 24,547 \& 84,712 \& 24,353 \& 24,582 \& - $\begin{array}{r}24,762 \\ 8,601\end{array}$ \& 25, 278 \& 25,752
8,446 \& 27,038

8,520 \& $$
\left|\begin{array}{r}
25,994 \\
\mathbf{2 5}, 138
\end{array}\right|
$$ \& 25,709 \& 25,602

8,227 \& <br>
\hline Nondurable goods stores......-.-.......-- - ${ }^{\text {do }}$ \& 16,953 \& 18, 518 \& 15,745 \& 15,892 \& 16, 180 \& 16,171 \& 15,901 \& 15,990 \& 16, 161 \& 16,598 \& 17,306 \& 18,518 \& r 17,856 \& 17, 636 \& 17, 375 \& <br>
\hline  \& 10,090 \& 10,445 \& 9,441 \& 9,705 \& 10, 195 \& 10,205 \& 9,823 \& 9,948 \& 10, 047 \& 10, 260 \& 10,337 \& 10,445 \& $\stackrel{\square}{\square} 10,012$ \& 9,958 \& 10, 171 \& <br>
\hline Instalment accounts........-.......-.---. ${ }^{\text {do. }}$ \& 14,978 \& 16,593 \& 14,214 \& 14,252 \& 14, 352 \& 14,507 \& 14,530 \& 14,634 \& 14,715 \& 15, 012 \& 15,415 \& 16,593 \& r 15,982 \& 15, 751 \& 15, 431 \& <br>
\hline Total (seasonally adjusted) .----...-------- do \& 23, 518 \& 25,375 \& 24,106 \& 24,232 \& 24, 665 \& ${ }^{24,790}$ \& 24,869 \& 25,064 \&  \& 25, 341 \& 25,449 \& 25, 375 \& ¢ 25.534 \& 26, 015 \& 26, 036 \& <br>
\hline Durable goods stores.................-- do \& $\begin{array}{r}7,940 \\ 15 \\ 15 \\ \hline\end{array}$ \& $\underset{17,024}{8,351}$ \& 8, ${ }^{8,205}$ \& 8,276 \& 8,467
16.198 \& 8,383
16,407 \& 8,394 \& -8,482 \& \& -8, ${ }^{8,947}$ \& 8,345
17 \& 8,351 \&  \& 8,417 \& 8, 8551 \& <br>
\hline  \& 15, ${ }^{\mathbf{9}, 671}$ \& ${ }^{17,994}$ \& ${ }_{9} 15,800$ \& $\xrightarrow{9,785}$ \& 16,198
10,040 \& $\xrightarrow{16,407} 9$ \& 16,475 \& $\xrightarrow{16,582} 1$ \& ( $\begin{gathered}\text { c } 16,591 \\ c 9,988\end{gathered}$ \& 10, 1090 \& 17,104
10,183 \& 17,024 \&  \& 10,405 \& 17,485 \& <br>
\hline  \& 13,847 \& 15, 384 \& 14,306 \& 14,447 \& 14, 625 \& 14,795 \& 14,972 \& 15,027 \& c14,955 \& 15, 251 \& 15,266 \& 15,384 \& - 15, 311 \& 15,610 \& 15, 543 \& <br>
\hline
\end{tabular}

## LABOR FORCE, EMPLOYMENT, AND EARNINGS

| POPULATION OF THE UNITED STATES <br> Total, Incl. armed forces overseas. $\qquad$ mil. LABOR FORCE $\sigma^{7}$ | 1208.84 | ${ }^{1} 210.40$ | -209.89 | * 210.01 | - 210.14 | - 210.27 | 210.40 | 210.54 | r 210.68 | - 210.83 | - 210.97 | - 211.09 | r 211.21 | * 211.33 | 211.43 | 211.55 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Labor force, persons 16 years of age and over...thous.. | 88, 991 | 91, 040 | 289,685 | 89, 823 | 89,891 | 92,729 | 93, 227 | 92, 436 | 91, 298 | 92,046 | 92, 168 | 91,983 | 91,354 | 91,692 | 91,884 | 91, 736 |
| Civilian labor force................-.........do. | 86, 542 | 88, 714 | 287, 325 | 87, 473 | 87, 557 | 90,414 | 90, 917 | 90, 129 | 89, 006 | 89,757 | 89,884 | 89,701 | 89,096 | 89,434 | 89,633 | 89,493 |
|  | 81, ${ }_{3}{ }_{4} \mathbf{4} 2$ | 84,409 3 | 292, 814 | 83, 299 | 83, 738 | 85, 465 | 86, 367 | 85,921 |  | $\xrightarrow{85,994}$ | 85, 8 , 819 | 85,643 | 84, 088 | 84, 293 | 84, 878 | 85, ${ }_{3} \mathbf{4} \mathbf{4 2}$ |
| Nonarricultural industries .-................. ${ }^{\text {do }}$ | 78,230 | 80,957 | 79,683 | 80, 004 | 80, 291 | 81, 114 | 82, 201 | 82,095 | 81, 406 | 82, 469 | 82, 409 | 82,441 | 80, 891 | 81,011 | 81, 344 | 81, 756 |
| Unemployed.-..............-.............d. ${ }^{\text {do... }}$ | 4, 840 | 4,304 | 4,512 | 4,174 | 3,799 | 4,847 | 4,550 | 4, 208 | 4,165 | 3,763 | 4,056 | 4,058 | 5,008 | 5,140 | 4,755 | 4,301 |
| Seasonally Adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Civilian labor f |  |  | 288,162 | 88,272 | 88,263 | 88,818 | 88,828 | 88,704 | 89,373 | 89,749 | 89,903 | 90,033 | 90,543 | 90, 556 | 90,496 | 90,313 |
| Employed, tota |  |  |  | ${ }_{\text {83, }}^{3} 8.354$ | 83,950 |  |  | 84,513 |  |  | 85,649 3,561 | $\underset{35,643}{85}$ |  |  | - 85,863 |  |
|  |  |  | 3,469 80,313 | 3,356 80,498 | 3,320 80,630 | 3,430 81,088 | 8,812 81,109 | -3,425 | 3,376 81,757 | $\begin{array}{r}\text { 3,455 } \\ 82 \\ \mathbf{8 2} \\ \hline\end{array}$ | 3,561 82,088 | 3,643 82,026 | 3,794 82,017 | 3,852 81,951 | 3,699 82,164 | 3,511 82,264 |
| Unemployed..-.........................-do |  |  | 4,380 | 4,418 | 4,313 | 4,300 | 4,207 | 4,191 | 4,240 | 4,100 | 4,254 | 4,364 | 4,732 | 4,753 | 4,633 | 4,538 |
| Long-term, 15 weeks and over........do...- | 1,158 | 812 | 869 | 787 | , 818 | 789 | 755 | 777 | 768 | 756 | 820 | 740 | 768 | 830 | 815 | 857 |
| Rates (unemployed in each group as percent of total in the group): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| All civilian workers | 5.6 | 4.9 | 5.0 | 5.0 | 4.9 | 4.8 | 4.7 | 4.7 | 4.7 | 4.6 | 4.7 | 4.8 | 5.2 | 5.2 | 5.1 | 5.0 |
| Men, 20 years and over | 4.0 | 3.2 | 3.4 | 3. 4 | 3.4 | 3.2 | 3.1 | 3.1 | 3.0 | 3.0 | 3.0 | 3.0 | 3.4 | 3.5 | 3.4 | 3. 6 |
| Women, 20 years and ${ }^{\text {Both sexes, }} 16-19$ years. | 5.4 16.2 | 4.8 14.5 | 4.9 14.2 | 4.8 15.2 | 4.6 15.1 | 4.9 14.0 | 4.8 14.4 | 4.8 14.3 | 4. 14.3 | 4.4 14.0 | 4. 14.5 | 14.4 | 15.6 | 15.3 | 15.0 | 13.8 |
| White. | 5.0 | 4.3 | 4.4 | 4.5 | 4.4 | 4.3 | 4.1 | 4.2 | 4.2 | 4.1 | 4.2 | 4.4 | 4.7 | 4.7 | 4.6 |  |
| Negro and other races | 10.0 | 8.9 | 9.0 | 9.2 | 9.2 | 8.8 | 9.2 | 8.8 | 9.2 | 8.4 | 8.9 | 8.6 | 9.4 | 9.2 | 9.4 | 8.7 |
| Married men, wife present | 2.8 | 2.3 | 2.5 | 2.4 | 2.3 | 2.3 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.2 | 2.3 | 2.4 | 2.4 | 2.5 |
| Occupation: White-collar workers. | 3.4 | 2.9 | 2.9 | 3.1 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.6 | 2.8 | 3.1 | 3.2 | 3.2 | 2.8 | 2.8 |
| Industry of lestio-collar workers...-7: | 6.5 | 5.3 | 5.5 | 5.4 | 5.3 | 5.3 | 5.2 | 5.2 | 5.1 | 5.1 | 5.4 | 5.2 | 6.0 | 6.1 | 6.1 | 6.4 |
| Industry of last job (nonagricultural): Private wage and salary workers... | 5.7 | 4.8 | 4.9 | 4.9 | 4.8 |  | 4.7 | 4.7 |  | 4.5 | 4.8 | 5.0 | 5.3 | 5.4 | 5.1 | 5.3 |
| Construction. | 10.3 | 8.8 | 8.7 | 9.3 | 8.9 | 8.2 | 9.4 | 8.5 | 9.6 | 9.0 | 9.1 | 8.2 | 9.1 | 7.9 | 8.4 | 10.3 |
| Manufacturing | 5. 6 | 4.3 | 4.6 | 4.4 | 4.4 | 4.4 | 3. 8 | 4.0 | 4.2 | 3.9 | 4.3 | 4.3 | 5.1 | 5.3 | 5.2 | 5.0 |
| Durable goods. | 5.4 | 3.9 | 4.4 | 3.8 | 4.0 | 3.7 | 3.3 | 3.6 | 4.0 | 3.7 | 3.6 | 3.9 | 5.0 | 5.1 | 5.0 | 5.0 |

rRevised. $\quad$ Preliminary. ${ }^{1}$ As of July 1. ${ }^{2}$ See note " $\sigma$ " below.
of Includes data not shown separately. \& Except department stores mail order of For month-to-month comparison, note that effective Mar. 1973, additional adjustments
ment. Beginning in the Feb 1974 Supver dita reflect new seasonal factors. comparable
ment. Beginning in the Feb. 1974 Surver, data reflect new seasonal (Factors; 1967 appar in Employment AND EARNiNgs (Feb. 1974), USDL, BLS. Seasonally adjusted data through 1966 as shown in the 1973 Business Statistics, are comparable. © Corrected.


LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| EMPLOYMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Employees on payrolls of nonagricultural estab.: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total, not adjusted for seasonal variation..-thous.- | 72, 764 | 75,567 | 74, 255 | 74,861 | 75, 404 61, 589 | 76,308 $6 ? 565$ | 75,368 62,317 | 75,686 | $76,238$ | $76,914$ | 77,322 | $\begin{aligned} & 77,391 \\ & 6820 \end{aligned}$ | 75,613 | r 75,792 | P 76,100 | $76,678$ |
| Private sector (excl. government).........do...- | 59,475 | 61, 910 | 60, 459 | 61,068 | 61, 589 | $6 ?, 565$ | $62,317$ | 62,715 | $62,819$ | $63,059$ | $63,281$ | $63,290$ | 61,633 | -61,594 | -61,830 | $62,398$ |
| Seasonally Adjusted $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total employees, nonagricultural payrolls $\ddagger$ - do. | 72,764 | 75,567 | 74, 914 | 76,105 | 75, 321 | 75, 526 | 75,478 | 75,747 | 75,961 | 76,363 | 76,679 | 76,626 | 76,526 | r 76,813 | - 76,785 | 76,911 |
| Private sector (excl. government)......-. do. | 59,475 | 61,910 | 61, 340 | 61,491 | 61,679 | 61, 867 | 61, 883 | 62,110 | 62,305 | 62,617 | 62,841 | 62,739 | 62,642 | r 62,819 | r 62,746 | 62, 817 |
| Nonmanufacturing industries............do | 40, 541 | 42,090 | 41,697 | 41,764 | 41, 897 | 42, 011 | 42, 079 | 42,249 | 42,423 | 42,601 | 42,746 | 42,649 | 42,636 | + 42,915 | r 42,892 | 42,888 |
|  | 23, 061 | 24,093 | 23, 857 | 23,906 | 24,010 | 24, 139 | 24, 115 | 24,171 | 24,215 | 24,349 | 24,450 | 24,468 | 24,296 | r 24,317 | + 24,227 | 24, 231 |
| M1ning ------ | , 607 | 625 | ${ }^{610}$ | 608 | ${ }^{608}$ | 629 | ${ }_{3} 631$ | 634 | 633 | 639 | 644 | ${ }^{6} 646$ | . 654 | +656 | ${ }_{+}+656$ | , 658 |
| Contract construction...--.......---.-.-.- ${ }^{\text {do }}$ | 3,521 | 3,648 | 3,604 | 3, 671 | 3,620 | 3,654 | 3,680 | 3,676 | 3,700 | 3,694 | 3,711 | 3,732 | 3,636 | +3,757 | r 3,717 | 3,644 |
| Manufacturing...........-.................. do | 18,933 | 19,820 | 19,643 | 19,727 | 19,782 | 19,856 | 19,804 | 19,861 | 19,882 | 20,016 | 20,095 | 20,090 | 20,006 | - 19,904 | г 19,854 | 19,929 |
|  | 10, 884 | 11, 633 | 11, 463 | 11,634 | 11, 602 | 11, 654 | 11,646 | 11,692 | 11,708 | 11,802 | 11,859 | 11,859 | 11,774 | - 11,683 | - 11,644 | 11, 722 |
| Ordnance and | . 188 | 193 | 197 | 195 | 193 | 192 | 193 | 192 | 190 | 191 | 186 | 190 | 192 | -191 | - 192 | 190 |
| Lumber and wood products.-.-.-...-d | 612 | 632 | 630 | 631 | 629 | 628 | 628 | 631 | 631 | 634 | 637 | 645 | 645 | - 647 | 647 | 652 |
| Furniture and fixtures.---.-....... do | 493 | 522 | 517 | 520 | 523 | 527 | 522 | 527 | 525 | 528 | 528 | 527 | 527 | - 523 | 523 | 527 |
| Stone, clay, and glass products.....d | 660 | 693 | 687 | 687 | 692 | 693 | 697 | 694 | 696 | 701 | 701 | 707 | 704 | r 702 | r 703 | 694 |
| Primary metal industries............ | 1,235 | 1,315 | 1,280 | 1,288 | 1,299 | 1,308 | 1,308 | 1,323 | 1,339 | 1,353 | 1,357 | 1,354 | 1,343 | - 1,331 | - 1,317 | 1,322 |
| Fabricated metal product | 1,371 | 1,453 | 1,436 | 1,448 | 1,456 | 1,457 | 1,459 | 1,459 | 1,456 | 1,466 | 1,473 | 1,470 | 1, 466 | - 1,454 | - 1,448 | 1,455 |
| Machinery, except electrical | 1,864 | 2,042 | 1,990 | 2,006 | 2,021 | 2,040 | 2,040 | 2,065 | 2,073 | 2,086 | 2,121 | 2,128 | 2,133 | r 2,123 | r 2,134 | 2,136 |
| Electrical equipment and supplies. - d | 1,833 | 1,996 | 1,957 | 1,970 | 1,984 | 2, 008 | 2,009 | 2,006 | 2,010 | 2,039 | 2,048 | 2,057 | 2, 051 | 2,043 | r 2, 033 | 2, 044 |
| Transportation equipment....-.-. do | 1,747 | 1,856 | 1,846 | 1,869 | 1,877 | 1,871 | 1, 858 | 1,859 | 1, 850 | 1,858 | 1,857 | 1,827 | 1,753 | ${ }^{r} 1,706$ | - 1,681 | 1,738 |
| Instruments and related products.. d | 456 | 495 | 484 | 481 | 490 | 494 | 494 | 500 | 503 | 507 | 512 | 514 | 516 | +521 | - 521 | 522 |
| Miscellaneous manufacturing......- ${ }^{\text {d }}$ | 425 | 437 | 439 | 439 | 438 | 436 | 438 | 436 | 435 | 439 | 439 | 440 | 444 | \% 442 | r 445 | 442 |
| Nondurable goods...-................- ${ }^{\text {d }}$ | 8,049 | 8,186 | 8,180 | 8,193 | 8,180 | 8,202 | 8, 158 | 8,169 | 8,174 | 8,214 | 8,236 | 8,231 | 8,232 | -8,221 | -8,210 | 8,207 |
| Food and kindred products.........do | 1,751 | 1,736 | 1,748 | 1,746 | 1,736 | 1,729 | 1,720 | 1,706 | 1,719 | 1,735 | 1,749 | 1,753 | 1,754 | ' 1,755 | - 1,764 | 1,762 |
| Tobacco manufactures............-. - do | 1,72 | 1,74 | 1,76 | 1,76 | 176 | 76 | . 76 | , 72 | 70 | , 72 | 75 | , 75 | 1,76 | + 76 | - 77 | , 77 |
| Textile mill products.-....-.......-. | 991 | 1,024 | 1,023 | 1,023 | 1,022 | 1,024 | 1,021 | 1,026 | 1,025 | 1,027 | 1,028 | 1,030 | 1,029 | r 1,025 | - 1, 020 | 1,018 |
| Apparel and other textile products. d | 1,335 | 1,340 | 1,350 | 1,357 | 1,351 | 1,351 | 1,319 | 1,337 | 1,337 | 1,340 | 1,333 | 1,321 | 1,315 | -1,309 | 1,293 | 1,297 |
| Paper and allied products...........do | 1,697 | 718 | , 715 | 712 | 719 | 719 | 716 | 721 | 719 | 725 | 725 | 724 | 729 | 729 | ${ }_{-} 730$ | 728 |
| Printing and publishing.............d | 1,080 | 1,098 | 1,094 | 1,096 | 1,095 | 1,100 | 1, 101 | 1,100 | 1,097 | 1, 098 | 1,102 | 1,105 | 1,106 | 1,109 | 1,105 | 1,105 |
| Chemicals and allied products | 1,002 | 1,030 | 1,018 | 1, 021 | 1,025 | 1.030 | 1,034 | 1,031 | 1,038 | 1,043 | 1,043 | 1,042 | 1,046 | +1,045 | 1,046 | 1,046 |
| Petroleum and coal products.. | 190 | 187 | 186 | 183 | 182 | 186 | 186 | 189 | 190 | 190 | 190 | 192 | 193 | - 192 | -190 | 190 |
| Rubber and plastics products, nec-do | 627 | 683 | 674 | 680 | 676 | 687 | 690 | 691 | 683 | 687 | 694 | 693 | 693 | -690 | 690 | 688 |
| Leather and leather products.......-d | 304 | 297 | 296 | 299 | 298 | 300 | 295 | 296 | 296 | 297 | 297 | 296 | 291 | 291 | - 295 | 296 |
| Service-producing | 49,704 | 51,475 | 51, 057 | 51,199 | 51,311 | 51,387 | 51,363 | 51,576 | 51,746 | 52,014 | 52,229 | 52,158 | 52,230 | r 52,496 | - 52,558 | 52,680 |
| Trans., comm., eleetric, gas | 4,495 | 4,611 | 4,580 | 4,591 | 4,593 | 4,597 | 4,598 | 4,617 | 4,629 | 4,671 | 4,654 | 4,644 | 4,684 | r 4,691 | r 4, 675 | 4,669 |
| Wholesale and retail trade.......-........ do | 15,683 | 16, 288 | 16, 163 | 16,217 | 16,256 | 16,262 | 16,294 | 16,352 | 16,388 | 16,465 | 16,520 | 16,398 | 16,417 | r 16,472 | - 16,480 | 16,518 |
| Wholesale trade | 3,918 | 4, 079 | 4,029 | 4,044 | 4, 046 | 4,072 | 4,071 | 4,099 | 4, 111 | 4,137 | 4,163 | 4,152 | 4,184 | r 4, 192 | - ${ }^{4}, 183$ | 4,187 |
| Retail trade. | 11,765 | 12,209 | 12,134 | 12,173 | 12, 210 | 12, 190 | 12, 223 | 12,253 | 12,277 | 12,328 | 12,357 | 12,246 | 12,233 | r 12,280 | r 12,297 | 12,331 |
| Finance, insurance, an | 3,927 | 4,053 | 4, 024 | 4,031 | 4, 044 | 4,049 | 4, 048 | 4,064 | 4,078 | 4,088 | 4,095 | 4,101 | 4,109 | - 4.124 | - 4,128 | 4,132 |
|  | 12,309 | 12,866 | 12, 716 | 12,746 | 12,776 | 12,820 | 12,828 | 12,906 | 12,995 | 13,044 | 13,122 | 13,128 | 13,136 | r 13,215 | - 13,236 | 13,267 |
|  | 13,290 | 13,657 | 13,574 | 13,614 | 13,642 | 13,659 | 13,595 | 13,637 | 13,656 | 13,746 | 13,838 | 13,887 | 13,884 | r 13,994 | + 14,039 | 14,094 |
| Federal. | 2,650 | 2,627 | 2,631 | 2,628 | 2,641 | 2,613 | 2,588 | 2,599 | 2,613 | 2, 626 | 2,638 | 2,654 | 2,651 | 2,670 | r 2,675 | 2,667 |
| State and loca | 10,640 | 11,031 | 10,943 | 10,986 | 11,001 | 11,046 | 11,007 | 11,038 | 11,043 | 11,120 | 11,200 | 11,233 | 11,233 | r 11,324 | r 11,364 | 11,427 |
| Production or nonsupervisory workers on private nonagric. payrolls, not seas. adjusted....thous. | 49,223 | 51, 276 | 49,994 | 50,554 | 51,025 | 51, 899 | 51,616 | 51,976 | 52,063 | 52,286 | 52,483 | 52,485 | 50,823 | r 50,772 | - 50,976 | 51,515 |
|  | 13,838 | 14,575 | 14,345 | 14,394 | 14,457 | 14, 739 | 14,458 | 14,727 | 14,841 | 14,866 | 14,886 | 14,799 | 14,513 | -14,422 | - 14,418 | 14,470 |
| Seasonally Adjuste |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production or nonsupervisory workers on private nonagricultural payrolls $\ddagger$ thous. | 49.223 | 51,276 | 50,830 | 50,947 | 61,090 | 51,241 | 51,247 | 51,442 | 51, 592 | 51,856 | 52,044 | 51,915 | 51,781 | - 51,948 | - 51,845 | 51,904 |
|  | 17, 205 | 18,062 | 17,890 | 17,920 | 17,996 | 18, 111 | 18, 093 | 18,135 | 18,155 | 18,257 | 18,322 | 18,347 | 18, 157 | -18,156 | + 18,085 | 18,087 |
|  | 17, 459 | -476 | 17,462 | +461 | 461 | 477 | 479 | 483 | 483 | 488 | 491 | 495 | 501 | . 503 | r 501 | 502 |
|  | 2,908 | 3, 011 | 2,977 | 2,938 | 2,984 | 3,020 | 3,048 | 3,041 | 3,063 | 3, 049 | 3,057 | 3, 081 | 2,974 | +3,090 | +3,056 | 2,984 |
| Manufacturing | 13,838 | 14,575 | 14,451 | 14,521 | 14,551 | 14,614 | 14,566 | 14,611 | 14,609 | 14,720 | 14,774 | 14,771 | 14,682 | r 14,563 | -14,528 | 14, 601 |
|  | 7,919 | 8,548 | 8,425 | 8,483 | 8,528 | 8,573 | 8,562 | 8,597 | 8, 599 | 8,674 | 8,712 | 8,712 | 8,624 | -8,524 | $\cdots$ | 8,574 |
| Ordnance and accessories....-........ do | -94 | -99 | - 102 | 101 | 99 | 98 | 99 | 97 | 96 | 97 | 93 | 96 | 96 | +96 +557 | r 95 | 94 |
| Lumber and wood prod | 527 | 544 | 543 | 544 | 542 | 542 | 541 | 544 | 544 | 546 | 548 | 555 | 555 | +557 | 556 | 559 |
| Furniture and fixtures..-............... do | 408 | 431 | 428 | 430 | 428 | 436 | 431 | 434 | 434 | 434 | 434 | 434 | 434 | 430 | 431 | 433 |
| Stone, clay, and glass products........do | 527 | 554 | 550 | 550 | 555 | 555 | 557 | 554 | 554 | 562 | 561 | 568 | 565 | 565 | +565 | 557 |
| Primary metal industries....-.....-.-. | 984 | 1,058 | 1,027 | 1,033 | 1,044 | 1, 052 | 1,050 | 1,066 | 1,082 | 1, 093 | 1,096 | 1, 094 | 1,079 | F 1,067 | + 1, 055 | 1,059 |
| Fabricated metal produc | 1,049 | 1, 121 | 1,108 | 1,118 | 1,123 | 1, 126 | 1,127 | 1,129 | 1, 123 | 1, 131 | 1,137 | $\cdot 1,134$ | 1,127 | ${ }^{\text {r }} 1,117$ | ${ }_{r} \mathrm{r} 1,110$ | 1,119 |
| Machinery, except electrical. | 1,236 | 1,381 | 1,343 | 1,356 | 1,366 | 1,380 | 1,379 | 1,399 1,384 | 1,398 | 1,411 | 1,441 | 1,447 | 1,448 | 1,435 1,407 | r r 1, 1,397 r | 1,448 |
| Electrical equipment and supplies .-.do | 1,238 | 1,378 | 1,349 | 1,361 | 1,370 | 1,389 | 1,392 | 1,384 | 1,386 | 1,412 | 1,417 | 1,423 | 1,417 | 1,407 | - 1,397 | 1,414 |
| Transportation equipment .-.-.-.....do | 1, 248 | 1,334 | 1,334 | 1,351 | 1,354 | 1,348 | 1,338 | 1,339 | 1,332 | 1,331 | 1,324 | 1, 298 | 1,233 | +1,180 | - 1, 166 | 1, 217 |
| Instruments and related products....d | -276 | 306 | -298 | 296 | 304 | 306 | 306 | 311 | 311 | 314 | 318 | 320 | 321 | ${ }^{+} 324$ | - 326 | 328 |
| Miscellaneous manufacturing. | 331 | 342 | 343 | 343 | 343 | 341 | 342 | 340 | 339 | 343 | 343 | 343 | 349 | r 346 | +349 | 346 |
| Nondurable goods..-.-................... do | 5,919 | 6,027 | 6,026 | 6,038 | 6, 023 | 6, 041 | 6, 004 | 6,014 | 6,010 | 6, 046 | 6,062 | 6,059 | 6,058 | r 6,039 | r 6, 033 | 6, 027 |
| Food and kindred products...........d | 1,180 | 1,172 | 1,181 | 1,178 | 1,170 | 1,165 | 1,160 | 1,144 | 1,157 | 1, 171 | 1,184 | 1,191 | 1,196 | r 1, 196 | + 1, 205 | 1,197 |
| Tobacco manufactures.................- do | 1, 59 | 1,61 | 1, 63 | 63 | 63 | 63 | 64 | 60 | 57 | 59 | 62 | 62 | 63 | 63 | +64 | 64 |
| Textile mill products.----.-.-.-.-.-. do | 871 | 900 | 900 | 900 | -900 | . 900 | . 899 | . 902 | 899 160 | -902 | $\begin{array}{r}903 \\ \hline 155\end{array}$ | 904 1.144 | -904 | + 899 | +893 +1.118 | - 891 |
| Apparel and other textile products...do | 1,165 | 1,163 | 1, 174 | 1,182 | 1,174 | 1, 175 | 1,140 | 1,161 | 1,160 | 1, 161 | 1, 155 | 1,144 | 1,137 | 1,131 | r 1, 118 | 1,122 |
| Paper and allied product | 1, 537 | 557 | 554 | 552 | 557 | 557 | 556 | 561 | 558 | 563 | 562 | 560 | 565 | + 565 | + 566 | 562 |
| Printing and publishing | 657 | 662 | 661 | 663 | 661 | 664 | 663 | 662 | 661 | 662 | 664 | 666 | 666 | 668 | 663 | 664 |
| Chemicals and allied products.-..-...-do | 581 | 600 | 592 | 593 | 596 | 599 | 605 | 603 | 606 | 610 | 608 | 609 | 611 | + 607 | r 610 | 611 |
| Petroleum and coal products..........do. | 117 | 118 | 117 | 115 | 115 | 117 | 118 | 120 | 120 | 120 | 120 | 122 | 123 | - 120 | $\bigcirc 120$ | 120 |
| Rubber and plastics products, nec...do..... | 489 | 538 | 531 | 536 | 531 | 544 | 546 | 547 | 538 | 543 | 549 | 547 | 545 | -542 | -542 | 542 |
| Leather and leather products.........-do.... | 261 | 254 | 253 | 256 | 256 | 257 | 253 | 254 | 254 | 255 | 255 | 254 | 248 | - 248 | 252 | 254 |
|  | 32,018 | 33, 215 | 32,940 | 33,027 | 33, 094 | $\begin{array}{r}33,130 \\ 3,60 \\ \hline\end{array}$ | 33,154 3,952 | 33,307 3,969 | 33,437 3,972 14 | 33,599 4,019 | 33,722 4,002 | $\begin{array}{r}33,568 \\ 3,988 \\ \hline\end{array}$ | 33,624 4,098 | r 33,792 $\mathbf{r} 4,033$ | $\begin{array}{r}+33,760 \\ \hline 4,012 \\ \hline 145\end{array}$ | 33,817 4,001 |
| Transportation, comm., elec., gas, etc.....do. | 3,883 | 3,967 | 3,945 | 3,952 | 3,957 | 3,960 | 3,952 | 3,969 | 3,972 | 4,019 | 4,002 | 3,988 | 4,028 | - 4, 033 | - 4,012 | 4,001 |
| Wholesale and retail trade....................do. | 13, 923 | 14,451 | 14,362 | 14,404 | 14, 435 | 14,421 | 14,449 | 14,489 | 14,527 | 14,596 | 14,657 | 14,517 | 14,528 | - 14,599 | - 14,593 | 14, 630 |
| Wholesale trade. | 3,278 | 3,411 | 3,372 | 3,381 | 3,385 | -3,406 | 3,404 | 3,423 | 3, 432 | 3,456 | 3,483 | 3,468 | 3,494 | $\stackrel{\text { r 3, }}{ }$ | r 3,499 | 3,497 |
| Retall trade... | 10,645 | 11,040 | 10,990 | 11,023 | 11,050 | 11, 015 | 11,045 | 11,066 | 11,095 | 11,140 | 11, 174 | 11, 049 | 11,034 | ${ }^{-11,097}$ | r 11,094 | 11,133 |
| Finance, insurance, | 3,072 | 3,147 | 3,134 | 3,139 | 3,143 | 3,144 | 3,142 | 3,153 | 3, 162 | 3,165 | 3,171 | 3,169 | 3,162 | ${ }^{\text {r }} 312,174$ | - 3, 179 | 3,184 |
| Services..- | 11, 140 | 11,650 | 11, 499 | 11,532 | 11, 559 | 11, 605 | 11,611 | 11,696 | 11,776 | 11,819 | 11, 892 | 11,894 | 11,906 | 11,986 | - 11,976 | 12,002 |
| r Revised. $\quad$ Preliminary. <br> $\ddagger$ Revised seasonally adjusted payroll employme 1968) Were not incorporated in the 1973 edition of | $\begin{aligned} & \text { hours } \\ & \text { TSINES } \end{aligned}$ | rnings <br> ratistic | etc. (b | to J data |  | 1968-7 data data. | $\begin{aligned} & \text { ppe } \\ & 1947 \end{aligned}$ | $\begin{aligned} & \text { Em } \\ & \vdots \mathrm{sh} \end{aligned}$ | LEN | $73$ | INGS | $\text { e } 19^{\circ}$ | SD | LS | onal | djusted current |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. ${ }^{\text {P }}$ |

LABOR FORCE, EMPLOYMENT, AND EARNINGS-Continued

| AVERAGE HOURS PER WEEK Seasonally Adjusted | 37.2 |  | 37.136.9 | $\begin{array}{r}37.2 \\ 36.9 \\ \hline 1\end{array}$ | 37.237.0 | 37.1 | 37.2 | 37.0 | 37.2 | 37.0 | 37.1 | 37.037.2 | 36.7 <br> 36.4 | - 37.0 | 36.8 <br> 36.6 | 36.636.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Avg. weekly hours per worker on private nonagric. payrolls: $\ddagger$ Ti Seagonally adjusted....................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 37.1 |  |  |  | 37.4 | 37.6 | 37.5 | 37.3 | 37.0 | 37.0 |  |  | - 36.6 |  |  |
|  | 42.5 | 42.4 | 41.9 | 41.7 | 42.5 | 42.5 | 42.4 | 42.6 | 42.9 | 42.5 | 42.8 | 43.3 | 42.6 | - 43.4 | 43.0 | 43.4 |
| Contract construction.......................-do | 37.0 | 37.2 | 37.0 | 37.0 | 37.5 | 37.4 | 37.5 | 37.1 | 36.7 | 36.9 | 38.5 | 37.2 | 36.2 | - 37.7 | 37.2 | 36.1 |
| Manufacturing: Not seasonally adjusted.--do | 40.6 | 40.7 | 40.8 | 40.7 | 40.7 | 40.9 | 40.5 | 40.5 | 41.0 | 40.7 | 40.8 | 41.2 | 40.0 | 40.1 | - 40.3 | 39.3 |
| Overtime hours Sonally adjusted.....- do...- |  |  | 40.9 | 40.9 | 40.7 | 40.6 | 40.7 | 40.5 | 40.8 | 40.6 | 40.6 | 40.7 | 40.3 | 40.5 | - 40.4 | 39.5 |
| Overtime hours.-...-...-..............-.dio...- | 3.5 | 3.8 | 3.9 | 4.1 | 3.9 | 3.8 | 3.8 | 3.7 | 3.8 | 3.7 | 3.8 | 3.7 | 3.4 | 3.5 | - 3.6 | 2.8 |
| Durable goods ............................-di..... | 41.3 3.6 | 41.5 | 41.6 | 41.8 | 41.6 | 41.4 | 41.4 | 41.1 | 41.4 | 41.3 | 41.4 4 4 | 41.3 3.9 | 40.8 3 3 | 41.1 3.6 | $\begin{array}{r}40.9 \\ +3.7 \\ \hline\end{array}$ | 39.9 |
| Overtime hours.......................-do....- | 3.6 42.2 | 4.1 | 4.1 | 4.4 | 4.2 | 4.0 | 4.1 | 3.9 | 4.0 | 3.9 | 4.0 | 3.9 | 3.5 41.9 | 3.6 | +3.7 | 2.8 |
| Ordnance and accessories--...............do | 4 | 42.3 40.6 | 42.4 | 42.0 | 41.9 | 41.9 40.9 | 42.7 | 41.5 | 42.5 | 42.4 40.3 | 4 | 40.9 | 41.9 40.4 | - 40.6 | + 42.8 40.4 | 42.0 |
| Furniture and fixtures .-....-..............do | 40.5 | 39.9 | 41.8 40.6 | 41.1 40 | 40.1 | 40.1 | 40.8 39.8 | 39.7 | 39.7 | 39.4 | 39.4 | 39.6 | 39.8 | - 39.7 | +39.5 +41.7 | 38.9 |
| Stone, clay, and glass products..........do | 41.9 | 42.1 | 42.3 | 42.3 | 42.3 | 42.2 | 42.1 | 42.0 | 42.2 | 41.9 | 42.1 | 42.2 | 41.6 | 41.9 | +41.7 $r$ | 41.2 |
| Primary metal industries.-.............do | 41.6 | 42.4 | 42.1 | 42.2 | 41.9 | 41.9 | 42.2 | 41.8 | 42.7 | 42.7 | 43.4 | 42.4 | 41.8 | 41.4 | ${ }^{5} 41.5$ | 40.5 |
| Fabricated metal products | 41.2 | 41.6 | 41.7 | 41.8 | 41.6 | 41.5 | 41.6 | 41.3 | 41.5 | 41.5 | 41.6 | 41.5 | 41.0 | 41.2 | +41.3 $r$ | 39.8 |
| Machinery, except electrical..--..-.--do | 42.0 | 42.6 | 42.6 | 42.5 | 42.6 | 42.5 | 42.2 | 42.4 | 43.0 | 42.6 | 42.3 | 42.9 | 42.3 | 42.5 | r 42.4 | 41.2 |
| Electrical equipment and supplies.....do | 40.5 | 40.4 | 40.6 | 40.6 | 40.6 | 40.1 | 40.2 | 40.1 | 40.4 | 40.0 | 40.2 | 40.1 | 39.6 | -40.2 | + 39.9 | 39.1 |
| Transportation equipment.-..-.-......- do | 41.8 | 41.9 | 42.0 | 43.5 | 42.1 | 41.9 | 42.3 | 41.0 | 41.1 | 41.5 | 41.1 | 41.0 | 40.0 | 40.6 | $\begin{array}{r} \\ -40.3 \\ \hline\end{array}$ | 39.6 |
| Instruments and related products......do | 40.5 39.3 | 40.7 39.0 | 40.7 39.3 | 40.8 | 30.7 | 40.5 38.9 | 40.6 | 40.4 | 40.9 39.1 | 40.8 38.6 | 40.9 38.9 | 41.0 38.8 | 40.6 38.3 | 40.8 39.0 | + 40.5 +38.9 | 39.6 37.8 |
| Nondurable goods.......................... do. | 39.7 | 39.6 | 39.8 | 39.8 | 39.6 | 39.6 | 39.6 | 39.5 | 39.8 | 39.7 | 39.7 | 39.8 | 39.6 | 39.6 | 39.5 | 38.9 |
| Overtime hours................................do | 3.3 | 3.4 | 3.6 | 3.6 | 3.4 | 3.3 | 3.4 | 3.3 | 39.8 | 3.3 | 3.5 | 3.4 | 3.4 | 3.3 | 3.3 | 2.7 |
| Food and kindred prod | 40.4 | 40.4 | 40.2 | 40.1 | 40.4 | 40.1 | 40.2 | 40.4 | 40.6 | 40.6 | 40.8 | 40.9 | 40.8 | 40.8 | r 40.5 | 39.8 |
|  | 37.4 | 38.3 | 38.8 | 39.2 | 37.9 | 37.8 | 36.0 | $\begin{array}{r}38.5 \\ \hline 8.4\end{array}$ | 37.9 | 39.2 | 40.7 | 38.9 | 39.5 | +38.8 +40 | $\stackrel{38.1}{ }$ | 38.5 |
| Textile mill products.-....-.-.-.-........do | 41.3 | 40.8 | 41.3 | 41.6 | 40.9 | 40.8 | 40.8 | 40.8 | 40.9 | 40.5 | 40.6 | 40.8 | 40.6 | + + +35.7 | - 40.4 | 39.2 |
| Apparel and other textile products....-do | 36.0 | 35.8 | 36.2 | 36.1 | 36.0 | 36.0 | 35.9 | 35.7 | 35.9 | 35.8 | 35.7 | 35.9 | 35.2 | ${ }^{\text {r }} 35.6$ | 35.5 | 34.8 |
| Paper and allied products...----......-do | 42.8 | 42.7 | 43.1 | 42.8 | 42.8 | 42.7 | 42.7 | 42.4 | 42.8 | 42.6 | 42.7 | 42.8 | 42.8 | +42.5 | r 42.5 | 41.8 |
| Printing and publishing --..-.-..........-do | 37.9 | 37.9 | 48.0 | 38.0 | 38.0 | 37.8 | 37.7 | 37.7 | 38.0 | 37.9 | 37.9 | 37.8 | 37.7 | +37.7 +48 | - 37.7 | 37.3 |
| Chemicals and allied products.........d do | 41.8 | 41.9 | 42.0 | 41.9 | 42.0 | 42.0 | 42.1 | 42.1 | 42.0 | 41.9 | 42.0 | 41.9 | 41.8 | ' 42.0 | $\begin{array}{r}41.9 \\ \hline 429\end{array}$ | 42.0 |
| Petroleum and coal products..........-do | 42.2 | 42.2 | 42.0 | 41.9 | 42.1 | 41.7 | 42.4 | 42.1 | 42.5 | 42.2 | 43.0 | 42.7 | 42.5 | 42.6 | 42.9 -40.9 | 43.0 |
| Rubber and plastlcs products, | 41.2 | 41.0 | 41.5 | 41.5 | 40.8 | 40.7 | 40.8 | 40.5 | 41.0 | 40.8 | 41.2 | ${ }^{41.0}$ | 40.6 | 40.9 37.8 | r 40.9 $>38.1$ | 39.3 37.8 |
| Leather and leather products..-........do | 38.3 | 37.9 | 37.9 | 38.2 | 37.9 | 38.1 | 37.8 | 38.1 | 38.4 | 38.0 | 38.0 | 37.5 | 37.2 | 37.8 | r 38.1 |  |
| Trans., comm., elec., gas, etc............... do | 40.4 | 40.6 | 40.4 | 40.7 | 41.0 | 40.7 | 40.7 | 40.9 | 40.6 | 40.8 |  | 40.4 | 40.8 | r 40.4 | 40.5 +34 | 40.2 |
| Wholesale and retall trade...................do | 35.1 | 34.7 | 34.8 | 34.8 | 34.8 | 34.9 | 34.7 | 34.5 | 34.6 | 34.5 | 34.6 | 34.5 | 34.3 | 34.4 | $\begin{array}{r}\text { r } 34.3 \\ \hline 38.9\end{array}$ | 34.5 |
| Wholesale trade.......................-..-- ${ }^{\text {do }}$ | 39.8 33.6 | 39.5 | 39.7 | 39.5 | 39.7 | 39.5 | 39.5 | 39.4 | 39.5 | 39.3 | 39.4 | 39.1 | 39.1 | 38.9 +33 | +38.9 | 38.9 |
| Retall trade..................-...............do | 33.6 37.2 | 33.2 | 33.4 | 33.4 | 33.4 | 33.5 | 33.2 | 33.0 | 33.2 | 33.0 | 33.1 | 32.9 | 32.8 36.9 | 37.0 | $\begin{array}{r}38.9 \\ 36.9 \\ \hline\end{array}$ | 33.1 36.8 |
|  | 34.1 | 34.1 | 37.0 34.0 | 37.2 34.1 | 37.0 34.2 | 37.1 34.4 | 37.2 34.2 | 37.0 34.2 | $\begin{aligned} & 37.2 \\ & 34.1 \end{aligned}$ | $\begin{aligned} & 36.9 \\ & 34.0 \end{aligned}$ | 37.0 34.0 | 37.0 | 34.9 $\mathbf{3 4 . 0}$ | 34.1 | 34.0 | 33.9 |
| MAN-HOURS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Semsonally Adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Man-hours of wage and salary workers, nonagric. establishments, for 1 week in the month, seasonally adjusted at annual rate $\ddagger$. bil. man-hours. |  |  |  | 146.98 |  | 147.92 | 147.69 |  | 148.42 |  | 149.62 | 149.11 | 148.36 | * 149.25 | \% 149.11 | 146. 96 |
|  | 115.37 | ${ }^{1} 119.87$ | 118.88 | 119.37 | 119.84 | 120.22 | 119.95 | 120.01 | 120.58 | 120.90 | 121.78 | 121.09 | 120.40 | - 121.23 | - 120.71 | 119.98 |
|  | 1.34 | 11.38 | 18.85 1.33 | 1.32 | 1.34 | 1.39 | 1.39 | 1.40 | 1.41 | 1.41 | 1.43 | 1.45 | 1. 45 | 1.48 | $\begin{array}{r}1 \\ \hline\end{array} 1.47$ | 1. 48 |
| Contract construction.................................. | 6.78 | ${ }^{1} 7.06$ | 1.93 6.93 | 6.87 | 7.06 | 7.11 | 7.18 | 7.09 | 7.06 | 7.09 | 7.43 | 7.25 | 6.84 | -7.36 | 「7.19 | 6. 84 |
|  | 39.68 | ${ }^{1} 41.62$ | 41.35 | 41.62 | 41.58 | 41.65 | 41.54 | 41. 50 | 41.77 | 41.98 | 42.19 | 42.14 | 41. 69 | + 41.61 | +41.39 | 40.91 |
| Transportation, comm., elec., gas.........do | 9.47 | 19.74 | 9.62 | 9. 72 | 9.79 | 9.73 | 9.73 | 9.82 | 9.77 | 9.91 | 9.85 | 9.74 | 9.94 | r9.86 | 9.84 | 9.76 |
| Wholesale and retall trade...............- do | 28.68 | ${ }^{1} 29.46$ | 29.39 | 29.45 | 29.56 | 29. 60 | 29.46 | 29.42 | 29.64 | 29.61 | 29.80 | $\begin{array}{r}29.36 \\ 794 \\ \hline\end{array}$ | 29.37 | +29.55 | 29.50 +7.92 | 29.69 |
| Finance, insurance, and real estate.......-do | 7.59 | 17.82 | 7.74 | 7.80 | 7.78 | 7.81 | 7.83 | 7.82 | 7.89 | 7.84 | 7.88 | 7.94 | 7.88 | 7.94 | 77.92 $+\quad 23$ | $\begin{array}{r}7.91 \\ \\ 23 \\ \hline\end{array}$ |
|  | 21.83 | ${ }^{1} 22.81$ | 22.48 | 22. 60 | 22.72 | 22. 93 | 22. 81 | 22.95 | 23.04 | 23. 06 | 23.20 | 23.20 28.02 | ${ }_{27.95}^{23.22}$ | +23.43 +28.02 | +23.40 +28.40 | 23.39 26.97 |
| Governmen | 27.09 | ${ }^{1} 27.41$ | 27.53 | 27.61 | 27.67 | 27.70 | 27.74 | 27.73 | 27.84 | 28.02 | 27.85 | 28.02 | 27.95 | +28.02 | +28.40 | 26.97 |
| Indexes of man-hours (aggregate weekly): tI |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Private nonagric. payrolls, total* $\ldots \ldots .1967=100 .$. Goods-producing | 106.6 | 110.8 | 109.9 |  | 110.8 | 111. 1 | 110.9 | 110.9 | 111.4 | 111.7 | 112.5 | 111.8 | 111.0 | P 111.8 r 103.6 | r 111.2 r 102.7 | 110.5 100.5 |
|  | 98.1 | 103.3 100.9 | 102.4 | 102.9 96.2 | 103.1 98.0 | 103.4 101.4 | 103.4 101.6 | 103.1 102.9 | 103.7 103.7 | 104.0 103.8 | 105.3 105.1 | 104.9 | 102.5 | r 1103.6 r 109.2 | r 1102.7 <br> $r 107.8$ | 100.5 109.0 |
|  | 97.5 105.5 | 100.7 | 96.9 107.9 | 106.5 | 109.7 | 110.7 | 112.0 | 110.6 | 110.2 | 110.3 | 115.3 | 112.3 | 105.5 | -114.2 | + 111.4 | 105.6 |
|  | 96.8 | 102.2 | 101.6 | 102.5 | 102.1 | 102.2 | 102.0 | 101.8 | 102.6 | 103.0 | 103.6 | 103.5 | 101.8 | - 101.5 | + 100.9 | 99.4 |
|  | 94.9 | 102.9 | 101.7 | 103.0 | 102.8 | 102.9 | 102.9 | 102.6 | 103.5 | 104.0 | 104. 6 | 104.6 | 102.1 | ${ }^{-} 101.6$ | r 100.9 $\sim 101$ | 99.5 |
|  | 99.5 | 101.1 | 101.6 | 101. 7 | 101.1 | 101. 2 | 100.6 | 100.7 | 101.2 | 101.4 | 102.0 | 102.0 | 111.4 | ${ }^{-101.4}$ | $\stackrel{+101.0}{+117}$ | -99.1 |
|  | 112.5 | 116.1 | 115.1 | 115.7 | 116.1 | 116.5 | 116.0 | 116.3 | 116.8 | 117.0 | 117.5 | 116.6 | 116.8 | -117.5 | -117.2 |  |
| Wransportation, comm., elec., gas . .-...do | 104.4 | 1107.2 | 106. 0 | 107.0 113.4 | 1107.9 | 107.2 | 107.0 113.2 | 107.9 113.0 | 107.2 113.8 | 1113.0 | 108.3 114.6 | 107.1 | 109.3 | r 108.3 +113.5 | 108.0 +113.2 | 106.9 114.0 |
| Wholesale and retail trade............... - do Wholesale trade................-do | 110.4 109.0 | 113.3 112.4 1 | 113.2 111.7 | 113.4 | 113.7 112.2 | 113.8 <br> 112.3 <br> 1 | 1112. 2 | 113.0 112.6 | 113.8 113.1 | 113.7 113.4 | 114.6 114.5 | 112.8 | 112.6 | +113.5 -113.7 | +113.2 <br> +113.6 | 114.0 113.5 |
|  | 110.9 | 113.7 | 113.7 | 114.1 | 114.3 | 114.3 | 113. 6 | 113.1 | 114.1 | 113.9 | 114.6 | 112.6 | 112.1 | r 113.4 | ${ }^{-113.1}$ | 114.2 |
| Finance, insurance, and real estate....-do | 120.1 | 122.7 | 122.0 | 122.8 | 122.3 | 122.7 | 122.9 | 122.7 | 123.7 | 122.8 | 123.4 | 124.0 | 122.7 | r 123.5 | ${ }^{+123.4}$ | 123.2 |
| Services...-......................-.-....-- do | 116.8 | 122.1 | 120.0 | 120.7 | 121.4 | 122.6 | 121.9 | 122.8 | 123.3 | 123.4 | 124.1 | 124.2 | 124.3 | 125.5 | 125.0 | 124.9 |
| HOURLY AND WEEKLY EARNINGS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| A verage hourly earnings per worker:y Not geasonally adjusted: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Private nonagric. payrolls...............dollars Mining | 3.65 4.38 | 3.89 4 40 | 3.80 4.55 | 3.83 4.60 | 3.85 4.61 | 3.87 4.67 | 3. 90 | 3.91 4.69 | 3. 99 4.78 | 3. 99 4. 76 | 4. 00 4.86 | 4.01 4.92 | 4.02 4.99 | 4.04 -4.99 | +4.06 +4.99 | 4. 07 5.05 |
|  | 4.38 | 4.70 | 4.55 | 4. 61 | 4.61 | 4. 67 | 4. 70 | 4.69 | 4.78 | 4.76 | 4.86 | 4.92 6.70 | 4.99 6.74 | +4.99 6.74 | +4.99 +6.75 | 6. 77 |
| Contract construction.........-.-.-.-.-.-.-. do. | 6.06 3.81 | 6.47 4.07 | 6.28 <br> 3.98 | 6.31 4.01 | 6. 34 4.02 | 6.35 4.04 | 6.40 4.06 | 6.46 4.06 | 6.64 4.13 | 6. 66 4.14 | 6.67 4.16 | ${ }_{4.21}^{6.70}$ | 6.74 4.21 | 6. 4.21 | 4.23 | 4.24 |
|  | 3.65 | 3.88 | 3.81 | 3.83 | 3.85 | 3.86 | 3. 89 | 3.88 | 4. 3 | 3.95 | 3.97 | 4.02 | 4.04 | 4.05 | 4.06 | 4.11 |
| Durable goods .-.---.....................-do. | 4.05 | 4.32 | 4.23 | 4.26 | 4.28 | 4.30 | 4.31 | 4.31 | 4.39 | 4.39 | 4.42 | 4.48 | 4.47 | 4.47 | 4. 50 | 4.49 |
| Excluding overtime.................do. | 3.88 | 4.12 | 4.03 | 4.06 | 4.08 | 4.09 | 4.12 | 4.11 | 4.17 | 4.19 | 4. 21 | 4.28 | 4.29 | 4.29 | 4.31 | 4.35 |
| Ordnance and accessories.----.-.-.-.-. do. | 4.09 | 4.28 | 4.17 | 4. 18 | 4.23 | 4.22 | 4. 28 | 4.29 | 4.37 | 4.38 | 4. 48 | 4.49 | 4.49 | 4. 51 | r 4.51 +3.74 | 4. 52 |
| Lumber and wood products..........do.. | 3.31 | 3.58 | 3.47 | 3.51 | 3.54 | 3.61 | 3. 59 | 3.62 | 3. 68 | 3. 67 | 3. 65 | 3.68 | 3.68 | -3.73 | +3.74 +3.41 + | 3.77 3.41 |
| Furniture and fixtures....-.........do. | 3. 06 | 3.26 | 3. 19 | 3.21 | 3. 24 | 3. 25 | 3. 25 | 3.28 | 3.33 | 3.34 | 3. 34 | 3.36 | 3.36 4 4.27 | 3.39 4.30 |  | 3.41 4.35 |
| Stone, clay, and glass products.....do. | 3.91 4.66 | 4.18 5 | 4. 07 488 | 4.11 4.92 | 4. 14 4 | 4.17 4 4 | 4. 20 | 4.21 5.10 | 4.26 | 4.27 5 5 | 4.28 | 4.29 | ${ }_{5}^{4.27}$ | 4. 30 5.25 | $\begin{array}{r}\text { r } \\ \text { 4. } \\ \text { 5. } 30 \\ \\ \hline\end{array}$ | 4.35 5.34 |
| Primary metal industries-.----.-. do... | 4.66 <br> 3.99 | 5.03 4.24 | 4. 88 <br> 4.15 <br> 15 | 4.92 4.19 | 4.95 4.21 | 4.96 <br> 4.24 | 5.00 4.24 | 5.10 4.24 | 5.16 4.30 | 5.14 4.32 | 5.23 4.35 | 5.23 4.39 | 5.24 4.38 | $\begin{array}{r}\text { 5. } \\ \text { - } 4.39 \\ \hline\end{array}$ | $\begin{array}{r}\text { r.30 } \\ +4.43 \\ \hline\end{array}$ | 5. 4.41 4 |
| Machinery, except electrical..........d. ${ }^{\text {do }}$ | 4.27 | 4. 4 4.55 | 4. 4.46 | 4.49 | 4.21 4.50 | 4. 50 | 4. 51 | 4.53 | 4.61 | 4.63 | 4.65 | 4.75 | 4.73 4 | 4.75 | r 4.78 | 4.73 |
| Electrical equipment and supplies_do. | 3.67 | 3.86 | 3.79 | 3.81 | 3.81 | 3.83 | 3.86 | 3.88 | 3.91 | 3.91 | 3.93 | 3.98 | 3. 98 | 3.97 | r 3.98 | 3.99 |
| Transportation equipment.-.....-do. | 4.73 | 5.07 | 4.96 | 5. 00 | 5.00 | 5.05 | 5.06 | 5.02 | 5.10 | 5.14 | 5. 16 | 5.32 | 5.28 | 5. 23 | r 5.27 4.07 | 5. 23 4.07 |
| Instruments and related products..do. | 3.72 | 3.88 | 3.82 | 3.81 | 3.86 | 3.84 | 3. 87 | 3.87 | 3.93 | 3.93 | 3. 95 | 4.04 | 4.04 |  | 4.07 +3.42 |  |
| Miscellaneous manufacturing ind...do. | 3.11 | 3.27 | 3.23 | 3.22 | 3.26 | 3.27 | 3. 26 | 3.26 | 3.31 | 3.31 | 3.33 | 3.36 | 3.41 | 3.42 | r 3.42 | 3.43 |
| r Revised. ${ }^{p}$ Preliminary. ${ }^{1}$ Annual total; data for the "months" of 1973 are on a consistent and comparable basis, but do not incorporate adjustments to this total. Data for total man-hours (as shown above), revised to reflect minor corrections to adjust to the annual level, are as follows (bil. man-hours at annual rate): 1973-Jan., 144.76; Feb., 145.89; Mar., |  |  |  |  |  | 145.99; Apr., 146.59; May, 147.12; June, 147.53; July, 147.30; Aug., 147.35; Sept., 148.03; Oct., 148.53; Nov., 149.24; Dec., 149.11. <br> $\ddagger$ See note " $\ddagger$ ", p. S-14. IProduction and nonsupervisory workers. <br> \$ Revised beginning June 1971 to correct errors of estimation; revisions appear at bottom of p. S-14, Oct. 1973 Survey. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and deacriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. ${ }^{\text {d }}$ |

## LABOR FORCE, EMPLOYMENT, AND EARNINGS-Continued



| Unless other wise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued



FINANCE

| BANKING |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Open market paper outstanding, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bankers' acceptances...---.-.-.-.---.-.-. mil. \$-- | 6, 898 | 8,892 | 6,859 | 6,713 | 6,888 | 7,237 | 7,693 | 7,734 | 8,170 | 8,237 | 8,493 | 8,892 | 9, 101 | 9,364 | 10, 166 |  |
| Commercial and finance co. paper, total.... do. | 34,721 | 41,073 | 34, 052 | 34, 404 | 35, 672 | 35,786 | 35, 463 | 37, 149 | 37,641 | 41,602 | 42,945 | 41,073 | 45, 491 | 47, 164 | 44,690 |  |
| Placed through dealers.--.----.-.......- do | 12,172 | 13,062 | 9,359 | 9,334 | 9,436 | 9,489 | 9,161 | 9,026 | 10,198 | 13, 046 | 14, 141 | 13,062 | 15,419 | 17, 346 | 15,028 |  |
| Placed directly (finance paper) ......-....-d. ${ }^{\text {do. }}$ | 22, 549 | 28,011 | 24,693 | 25,070 | 26,236 | 26,297 | 26,302 | 28, 123 | 27, 443 | 28,556 | 28,804 | 28,011 | 30,072 | 29, 818 | 29, 662 |  |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total, end of period.....-----------------mil. \$-- | 18,293 | 21,840 | 19, 733 | 20,075 | 20,319 | 20,641 | 20,856 | 21, 206 | 21,346 | 21,454 | 21,505 | 21, 840 | 22, 506 | 22,919 | 23,171 |  |
| Federal land banks. | 9,107 | 11,071 | 9,591 | 9,767 | 9,953 | 10, 118 | 10,256 | 10,441 | 10,592 | 10,781 | 10,926 | 11,071 | 11, 245 | 11,402 | 11,467 |  |
| Loans to cooperatives. | 2,298 | 2,577 | 2,895 | 2,859 | 2,765 | 2,725 | 2,811 | 2,865 | 2,738 | 2,711 | 2, 662 | 2,577 | 3, 123 | 3,211 | 3,143 |  |
| Other loans and discounts.....-.............do | 6,889 | 8,193 | 7,246 | 7,449 | 7,601 | 7,798 | 7,789 | 7,899 | 8,016 | 7,961 | 7,917 | 8,193 | 8,138 | 8,306 | 8,561 |  |
| Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 15,959.2 | 15,971.2 | 16,452.0 | 16,638.8 | 17,224.5 | 17,888.9 | 17,918.7 | 18,394.4 | 19,049.5 | 18,641.3 | 18, 816.9 | r19,814.1 | 20,176.4 |  |
|  |  |  | 6,844.8 | 6,927.5 | 7,177.0 | 7,224.F | 7,381.4 | 7,744.6 | 8,025.3 | 8, 137.2 | 8,437.9 | 8,097.7 | 8,081.0 | 8, 896. 2 | 8,914. 4 |  |
| Total 232 SMSA's (excep |  |  | 9,114.4 | 9,043.8 | 9,275.1 | 9,414.3 | 9,843.1 | 10,144.3 | 9,893.3 | 10,257.2 | 10,611.6 | 10,543.6 | 10,736. 0 | r10,917.9 | 11,262.0 |  |
| 6 other leading SMSA' |  |  | 3,873.4 | 3,857.5 | 3,918.3 | 4,050.2 | 4,282.4 | 4,318.2 | 4,195.7 | 4,418.0 | 4,519.8 | 4,462.8 | 4,517.1 | -4,582.1 | 4,718.0 |  |
|  |  |  | 5,241.0 | $5,186.2$ | 5,356.7 | 5,364.1 | 5,560.8 | $5,826.0$ | 5,697.6 | 5,839.1 | 6,091.7 | 6,080.8 | 6,218.8 | r6,335.8 | 6,544.1 |  |
| Federal Reserve banks, condition, end of period: <br> Assets, total $\%$ $\qquad$ mil. \$.- | 97,675 | 106, 464 | 99,325 | 100,010 | 100,010 | 100,509 | 104,439 | 101,577 | 101,944 | 107, 422 | 103,656 | 106,464 | 140,665 | 104,409 | - 105,463 | 109, 220 |
| Reserve bank credit out | 77, 291 | 84, 680 | 79,717 | 79,832 | 79,392 | 80, 355 | 83, 349 | 82,489 | 81,123 | 85, 454 | 83, 217 | 84,680 | 83,422 | 83,439 | 85,194 | 86, 298 |
| Discounts and advances | 1,981 | 1,258 | 2,048 | 1,716 | 1,224 | 1,770 | 2,245 | 2,842 | 1,558 | 2,198 | 1,915 | 1,258 | 961 | 720 | 「 1,820 | 1,747 |
| U.S. Government securit | 69,906 | 78,516 | 74,276 | 75,495 | 74,128 | 75,022 | 77,098 | 76,093 | 76,165 | 78,491 | 77, 129 | 78,516 | 78,240 | 78, 237 | 79,483 | 80,007 |
| Gold certificate | 10,303 | 11,460 | 10,303 | 10,303 | 10,303 | 10,303 | 10,303 | 10,303 | 10,303 | 11,460 | 11, 460 | 11,460 | 11,460 | 11,460 | 11,460 | 11, 460 |
| Liabill | 97,675 | 106, 464 | 99,325 | 100,010 | 100,010 | 100, 509 | 104,439 | 101,577 | 101, 944 | 107, 422 | 103,656 | 106,464 | 140,665 | 104,409 | -105,463 | 109,220 |
| Deposits, total | 28,667 | 31,486 | 31,626 | 30,968 | 29,123 | 29,920 | 32.461 | 30, 822 | 30,919 | 34,886 | 31, 145 | 31,486 | 32,134 | 31,227 | $\begin{array}{r} \mathbf{3} 2,250 \\ -00 \end{array}$ | 32,760 |
| Member-bank reserve balances. | 25,647 | 27,060 | 27,713 | 25, 700 | 24,892 | 24,818 | 28, 495 | 28, 955 | 28,240 | 31, 787 | 28, 108 | 27,060 | 28,241 | 27,989 | $\begin{array}{r} 29,838 \end{array}$ | 28,733 |
| Federal Reserve notes | 59, 914 | 65,470 | 58,676 | 59,414 | 60,223 | 60,847 | 61,362 | 61,640 | 61,628 | 62, 120 | 63,292 | 65,470 | 63,497 | 63,662 | 64, 121 | 64, 971 |
| All member banks of Federal Reserve System, averages of daily figures: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 131,353 | ${ }^{1} 35,068$ | 31,973 | 32,277 | 32,393 | 32, 028 | 33, 524 | 33,785 | 34,019 | 34,912 | 34,727 | 35, 068 | 36,655 | 35,242 | - 34,966 | ${ }^{\text {p }} 35,922$ |
|  | 1 31, 134 | - ${ }^{134,806}$ | 31,678 | 32, 125 | 32,275 | 31, 969 | 33, 202 | 33,538 | 33,782 | 34,712 | 34, 523 | 34, 806 | 36,419 | 35,053 | 34,790 | p35,772 |
| Borrowings from | 1.219 11.049 | $\begin{array}{r}1 \\ 1 \\ 11262 \\ \hline\end{array}$ | ${ }^{295}$ | 156 | 1 118 | 59 1.789 | ${ }_{2} 322$ | 246 | , 237 | , 200 | - 204 | ${ }^{262}$ | . 236 | 189 | ${ }^{\tau} 176$ | ${ }^{p} 150$ |
| Free reserves.....--- | 11,049 -830 | 1 1,298 | 1,858 | 1,721 | 1,786 | 1,789 | 2,051 | 2,143 | 1,861 | 1,467 | 1,399 | 1,298 | 1.044 -700 | 1,186 | 1,352 | 1,714 |
| Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.: Deposits: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 106,219 | 112,531 | 96, 205 | 97, 232 | 95,919 | 97,924 | 100,176 | 96,466 | 97,578 | 99,621 | 100,178 | 112,531 | 99,349 | 98, 204 | ${ }^{r} 101,444$ |  |
|  | 169, 768 | 184,565 | 149,419 | 156,704 | 150,506 | 149,944 | 157,604 | 143,546 | 156, 014 | 162,134 | 156, 083 | 184,565 | 158,015 | 155,789 | ${ }^{r} 163,148$ |  |
| Individuals, partnerships, and corp.... d | 121, 308 | 128,207 | 105,757 | 109,077 | 109,224 | 107, 453 | 111,539 | 105,787 | 110,371 | 112, 876 | 112, 459 | 128,207 | 109,056 | 109,235 | -113,210 |  |
| State and local governments.-.-.-..... do | 7,221 | 7,352 | 6,582 | 7,504 | 6,561 | 6,836 | 6,901 | 5,697 | 6,317 | 7,159 | 6,173 | 7,352 | 6, 238 | 6,014 | $\stackrel{r}{-6,064}$ |  |
| U.S. Government.--.---.----------- do | 6,469 | 7,164 | 7,258 | 7,447 | 2,891 | 5,646 | 3,010 | 1,816 | 5,512 | 3,480 | 2,138 | 7,164 | 5,690 | 3,241 | -3,714 |  |
| Domestic commercial banks .-...-.-.- do | 22,412 | 25,286 | 19,072 | 21,021 | 20,341 | 19,362 | 22,748 | 19,072 | 21, 246 | 24,607 | 22,406 | 25,286 | 22,815 | 22,787 | - 24,732 |  |
| Time, total 9 $\qquad$ <br> Individuals, partnership | 160,661 | 189, 645 | 174,299 | 176,383 | 180,341 | 179,960 | 185, 434 | 190, 776 | 189,784 | 188,702 | 186,481 | 189,645 | 193,137 | 192,851 | r 197,889 |  |
| Savings.-.---. do | 58,572 | 57,087 | 58,466 | 57,965 | 58,224 | 58,253 | 57,348 | 56,286 | 56,172 | 56,128 | 56,278 | 57,087 | 56,802 | 57,144 | - 58,485 |  |
| Other time | 72,334 | 95,405 | 82, 753 | 83, 419 | 86, 338 | 87, 228 | 92, 814 | 97,902 | 96,585 | 95, 438 | 94, 014 | 95,405 | 98,902 | 99,038 | - 102,519 |  |
| Loans (adjusted), totald ${ }^{\text {a }}$-2.-.............. do | 226,042 | 270,659 | 238,300 | 242,952 | 246,084 | 250,603 | 256,120 | 256,833 | 259,755 | 259,297 | 260,217 | 270,659 | 264,503 | 267,013 | r 278,044 |  |
| Commercial and industrial.-----------.- do | 91,442 | 110,778 | 99,823 | 102,433 | 102,711 | 104,812 | 107,433 | 106,789 | 108,299 | 106,829 | 107,632 | 110,778 | 109,442 | 110,475 | r 118,498 |  |
| For purchasing or carrying securities.-.-. do | 12,535 | 9,439 | 10,672 | 10,054 | 10, 120 | 9,700 | 12, 128 | 9,640 | 9,301 | 9,508 | 9,182 | 9,439 | 8,129 | 9, 185 | -8,202 |  |
| To nonbank financial institutions..-----. do | 20,524 | 28,075 | 22,246 | 23, 125 | 23, 712 | 24, 897 | 26,599 | 25,872 | 26,312 | 25,608 | 25,321 | 28, 075 | 26,325 | 26,272 | - 28,221 |  |
| Real estate loans. | 45, 992 | 55, 181 | 47, 535 | 48,253 | 49,141 | 50,121 | 51, 104 | 52,037 | 53,179 | 53, 877 | 54,548 | 55, 181 | 55, 627 | 55,659 | - 56,148 |  |
| Other loans. | 72, 063 | 89,208 | 72,773 | 74,510 | 74,801 | 76,257 | 76,549 | 77,863 | 79,243 | 80,315 | 80, 233 | 89,208 | 83,076 | 83,661 | * 86,173 |  |
|  | 85,146 29,133 | 86,982 25,460 | 80,573 25,371 | 79,603 24,493 | 79,843 23 | 79,370 23,836 | 78,256 | 78,450 22,098 | 80, 235 | 82,292 23 | 82,850 24 | 86,982 25,460 | $\begin{aligned} & 87,086 \\ & 25,691 \end{aligned}$ | 86,884 25,357 | $\begin{aligned} & \boldsymbol{r} 87,230 \\ & r \\ & r \\ & 25,326 \end{aligned}$ |  |
|  | 25,133 22,552 | 25,460 19,932 | 25,371 20,460 | 24,493 19,971 | 23,989 19,798 | 23,836 19,797 | 22,299 19,345 | 22,098 18,592 | 22,523 19,202 | 23,195 19,256 | 24,257 19,823 | 25, 460 19,932 | 25,691 19,832 | 25,357 20,492 | $r$ $r$ $r$ $r$ 20,161 |  |
| Other securities. | 56,013 | 61,522 | 55, 202 | 19, 110 | 55,494 | 19, 534 | 19, 957 | 18,352 | 19,712 | 59,097 | 19,893 | 61,522 | 61,395 | 61,527 | r 61,904 |  |
| ${ }^{r}$ Revised. ${ }^{p}$ Preliminary. ${ }^{1}$ Average for Dec. 8 Insured unemployment (all programs) data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are excluded from State benefits paid data. $\triangle$ Insured unemployment as \% of average covered employment in a 12 -month period. \% Includes data not shown separately. o'For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial bank and U.S. Government, less cash items in <br> process of collection; for loans, exclusive of loans to and Federal funds transactions with domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves). ©Total SMSA's include some cities and counties not designated as SMSA's. II Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, dats through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FINANCE-Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline BANKING-Continued \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.: \(\dagger\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Total loans and investments \(\odot . . . . . . . . . . .-b i l . ~ \$ .-~\) \& 556.4 \& 625.4 \& 583.6 \& 589.6 \& 597.7 \& 602.0 \& 608.2 \& 616.0 \& 618.2 \& 621.7 \& 624.6 \& 625. 4 \& 633.6 \& 641.0 \& 650.3 \& 658.8 \\
\hline Loans® \& 377.8 \& 444.5 \& 405.8 \& 411.1 \& 417.4 \& 420.3 \& 427.3 \& 435.3 \& 438.1 \& 440.0 \& 443.6 \& 444.5 \& 450.2 \& 454.7 \& 464.0 \& 471.6 \\
\hline U.S. Government securitles....--............do. \& 61.9 \& 53. 2 \& 60.4 \& 61.0 \& 61.0 \& 61.6 \& 59.6 \& 57.7 \& 56.3 \& 54.9 \& 54.5 \& 53.2 \& 53.9 \& 55.7 \& 55.7 \& 56.1 \\
\hline  \& 116.7 \& 127.7 \& 117.4 \& 117.5 \& 119.3 \& 120.1 \& 121.3 \& 123.0 \& 123.8 \& 126.8 \& 126.5 \& 127.7 \& 129.5 \& 130.6 \& 130.6 \& 131.1 \\
\hline Money and Interest rates: 8 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Bank rates on short-term business loans:
In 35 centers. \& 15.82 \& 18.30 \& \& \& 7.35 \& \& \& 9.24 \& \& \& 10.08 \& \& \& 9.91 \& \& \\
\hline New York City \& 15. 57 \& 18.06 \& \& \& 7.04 \& \& \& 9.08 \& \& \& 9.90 \& \& \& 9.68 \& \& \\
\hline 7 other northeast centers --.---............dido \& \({ }^{1} 6.07\) \& 18.65 \& \& \& 7.71 \& \& \& 9.49 \& \& \& 10.51 \& \& \& 10.28 \& \& \\
\hline 8 north central centers.-................. do. \& 15.74 \& \({ }^{1} 8.29\) \& \& \& 7.44 \& \& \& 9.24 \& \& \& 10.02 \& \& \& 9.98 \& \& \\
\hline 7 southeast centers...............................do. \& \({ }^{1} 6.07\) \& 18.34 \& \& \& 7.37 \& \& \& 9.25 \& \& \& 9.96 \& \& \& 9.80 \& \& \\
\hline 8 southwest centers......-.................. do. \& 16.02 \& 18.30 \& \& \& 7.33 \& \& \& 9. 16 \& \& \& 10.08 \& \& \& 9.93 \& \& \\
\hline  \& \({ }^{1} 5.80\) \& \({ }^{18} 8.26\) \& \& \& 7. 25 \& \& \& 9.25 \& \& \& 10.04 \& \& \& 9.78 \& \& \\
\hline \begin{tabular}{l}
Discount rate (N.Y.F.R. Bank), end of year or \\

\end{tabular} \& 4. 50 \& 7.50 \& 5. 50 \& 6. 60 \& 6.00 \& 6. 50 \& 7.00 \& 7.50 \& 7.50 \& 7.50 \& 7. 50 \& 7.50 \& 7.50 \& 7.50 \& 7.50 \& 8.00 \\
\hline Federal intermediate cred \& \({ }^{1} 6.00\) \& 17.16 \& 6.50 \& 6.71 \& 6.34 \& 7.08 \& 7.21 \& 7.38 \& 7.42 \& 8.05 \& 8.18 \& 8.34 \& 8.42 \& 8.52 \& \& \\
\hline Home mortgage rates (conventional 1st mortgages): \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline New home purchase (U.S. avg.) .-....percent.-
Existing home purchase (U.S. avg.) \& 17.45
17.38 \& 137.95
138.01 \& 7.68
7.69 \& 7.71 \& 7.71
7.77 \& 7.79
7.79 \& 7.87
7.84 \& 7.94
8.01 \& 8.17
8.26 \& 8.31
8.50 \& 8.39
8.58 \& 8.49
8.61 \& 8.52
8.64 \& 8.62
8.70 \& 8.64
-8.63 \& \[
\begin{array}{r}
p .67 \\
8.59
\end{array}
\] \\
\hline Open market rates, New York Clty: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Bankers' acceptances (prime, 90 days) .-.do \& 24.47 \& 28.08 \& 6. 82 \& 6.97 \& 7.15 \& 7.98 \& 9.19 \& 10.18 \& 10. 19 \& 9.07 \& 8.73 \& 8.94
908 \& 8.72 \& \(\begin{array}{r}7.83 \\ \hline 83\end{array}\) \& -8.43 \& 9.61 \\
\hline Commerclal paper (prime, 4-6 months)_-do \& 24.69 \& 28.15 \& 6.85 \& 7.14 \& 7.27
6.85 \& 7.99
7.45 \& 9.18
8.09 \& 10.21 \& 10. 23 \& 8.92
7.84 \& 8.94
7.94 \& 9.08
8.16 \& 8.66
7.92 \& 7
7.83
7.40 \& 8.42
7.76 \& 9.79
8.43 \\
\hline Finance Co. paper placed directly, 3-6 no-do Stock Exchange call loans, going rate....do... \& 24.62
25.16 \& 27.40
28.25 \& 6.44
6.80 \& 6.76
7.00 \& 6.85
7.18 \& 7.45
7.83 \& 8.09 \& 8.90
9.41 \& 8.90
10.04 \& 7.84
10.02 \& 7.94
10.00 \& 8. 16
10.00 \& 7.92
9.95 \& 7.40
9.39 \& 7.76
9.08 \& 8.43
10.23 \\
\hline Yield on U.S. Government securities (taxable): \& 24.071 \& 27.041 \& 6.054 \& \& 6.348 \& 7.188 \& 8.015 \& \& \& 7.155 \& 7.866 \& 7.364 \& 7.755 \& 7.060 \& 7.986 \& 8. 229 \\
\hline 3-month bilis (rate on new issue) --.-. percent.- \& 24.071
25.85 \& 27.041

26.92 \& 6.084
6.85 \& 6.289
6.74 \& 6.348 \& 6.76 \& 7.49 \& 8.672
7.75 \& 8.478
7.16 \& 6.81 \& 7.86 \& 6. 80 \& 6.94 \& 6.77 \& 7.33 \& 7.99 <br>

\hline | CONSUMER CREDIT |
| :--- |
| (Short- and Intermediate-term) | \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline Total outstanding, end of year or month .....mil. \$. - \& 157, 564 \& 180,846 \& 159,320 \& 161, 491 \& 164, 277 \& 167, 083 \& 169, 148 \& 171,978 \& 173, 035 \& 174,840 \& 176, 969 \& 180,486 \& 178,686 \& 177, 522 \& 177,572 \& <br>
\hline Installment credit, total. .---------------- do \& 127, 332 \& 147,437 \& 129,375 \& 131, 022 \& 133, 531 \& 136, 018 \& 138, 212 \& 140, 810 \& 142,093 \& 143, 610 \& 145,400 \& 147,437 \& 146,575 \& 145,927 \& 145, 768 \& <br>
\hline Automobile paper .-.-........-.-.-.........-do. \& 44, 129 \& 51,130 \& 45,610 \& 46,478 \& 47,518 \& 48,549 \& 49,352 \& 50, 232 \& 50,557 \& 51,092 \& 51,371 \& 51,130 \& 50,617 \& 50, 386 \& 50,310 \& <br>
\hline Other consumer goods paper .-..---.-......do \& 40,080 \& 47,530 \& 39,951 \& 40, 441 \& 41, 096 \& 41, 853 \& 42,575 \& 43, 505 \& 44, 019 \& 44, 632 \& 45,592 \& 47,530 \& 47,303 \& 46,781 \& 46,536 \& <br>
\hline Repair and modernization loans..--.-.-.-. do \& 6, 201 \& 7,352 \& 6,328 \& 6,408 \& 6, 541 \& 6,688 \& 6,845 \& 7,009 \& 7,120 \& 7,235 \& 7,321 \& 7,352 \& 7,303 \& 7,343 \& 7,430 \& <br>
\hline  \& 36, 922 \& 41,425 \& 37, 486 \& 37,695 \& 38, 376 \& 38,928 \& 39, 440 \& 40,064 \& 40, 397 \& 40,651 \& 41, 116 \& 41,425 \& 41,352 \& 41,417 \& 41,492 \& <br>

\hline | By type of holder: |
| :--- |
| Financial institutions, total | \& 111, 382 \& \& \& \& 118, 165 \& 120, 450 \& 122,479 \& \& \& 127,307 \& 128, 553 \& 129,305 \& 128,870 \& 128,807 \& 128,799 \& <br>

\hline Commercial banks....-------.-.-.-.-.- do \& 11, 59,783 \& 129,495 \& -11, 688 \& 115,
62,459 \& -63, 707 \& 64,999 \& 66, 065 \& 67,381 \& 67, 918 \& 68, 627 \& 69, 161 \& 69,495 \& -69,429 \& 128,807
69,246 \& 69,232 \& <br>
\hline Finance companies .-.---..................do.... \& 32, 088 \& 37,243 \& 32,750 \& 33, 078 \& 33, 859 \& 34, 367 \& 35, 020 \& 35, 634 \& 35, 993 \& 36, 365 \& 36,887 \& 37, 243 \& 37, 140 \& 37, 148 \& 37,005 \& <br>
\hline  \& 16, 913 \& 19,609 \& 17,239 \& 17,455 \& 17, 832 \& 18,269 \& 18,517 \& 18,961 \& 19,207 \& 19,339 \& 19,517 \& 19,609 \& 19,429 \& 19,430 \& 19,550 \& <br>
\hline  \& 2,598 \& 2,958 \& 2,813 \& 2,735 \& 2,767 \& 2,815 \& 2,877 \& 2,847 \& 2,922 \& 2,976 \& 2,988 \& 2,958 \& 2,872 \& 2,983 \& 3,012 \& <br>
\hline Retail outlets, total..----.-..............- do \& 15, 950 \& 18, 132 \& 15,185 \& 15,295 \& 15, 366 \& 15,568 \& 15,733 \& 15,987 \& 16,053 \& 16,303 \& 16, 847 \& 18,132 \& 17,705 \& 17,120 \& 16,969 \& <br>
\hline Automobile dealers \& 261 \& 18, 299 \& 272 \& - 278 \& ${ }^{15} 284$ \& 289 \& - 293 \& 296 \& - 297 \& 300 \& 302 \& 299 \& 296 \& 293 \& 292 \& <br>
\hline Noninstallment credit, total..-...-.......... do \& 30, 232 \& 33, 049 \& 29,945 \& 30, 469 \& 30,746 \& 31, 065 \& 30,936 \& 31,168 \& 30,942 \& 31, 230 \& 31,569 \& 33,049 \& 32, 111 \& 31,595 \& 31, 804 \& <br>
\hline Single-payment loans, total...-.-.-.------ do. \& 12, 256 \& 13,241 \& 12,540 \& 12,686 \& 12,817 \& 12,990 \& 12,968 \& 13, 111 \& 13, 088 \& 13, 145 \& 13, 161 \& 13,241 \& 13, 117 \& 13, 159 \& 13, 188 \& <br>
\hline Commercial banks \& 10, 857 \& 11,753 \& 11, 074 \& 11, 237 \& 11, 359 \& 11, 520 \& 11,491 \& 11,655 \& 11, 608 \& 11,654 \& 11, 669 \& 11,753 \& 11,652 \& 11,663 \& 11,686 \& <br>
\hline  \& 1,399 \& 1,488 \& 1,466 \& 1, 449 \& 1,458 \& 1,470 \& 1,477 \& 1,456 \& 1,480 \& 1,491 \& 1,492 \& 1,488 \& 1,465 \& 1,496 \& 1,502 \& <br>
\hline Charge accounts, tutal..............-.-.-.-. do \& 9,002 \& 9,829 \& 7,702 \& 8, 036 \& 8,319 \& 8,555 \& 8,479 \& 8,605 \& 8,335 \& 8,590 \& 8,785 \& 9, 829 \& 8,875 \& 8,018 \& 7,939 \& <br>
\hline  \& 7, 055 \& 7,783 \& 5,825 \& 6,129 \& 6,387 \& 6,544 \& 6,424 \& 6,475 \& 6, 229 \& 6,554 \& 6, 761 \& 7,783 \& 6,894 \& 6,136 \& 6,097 \& <br>
\hline  \& 1,947 \& 2,046 \& 1,877 \& 1,907 \& 1,932 \& 2, 011 \& 2,055 \& 2, 130 \& 2, 106 \& 2, 036 \& 2,024 \& 2,046 \& 1,981 \& 1,882 \& 1, 842 \& <br>
\hline  \& 8,974 \& 9,979 \& 9,703 \& 9, 747 \& 9,610 \& 9,520 \& 9,489 \& 9,452 \& 9,519 \& 9, 495 \& 9,623 \& 9,979 \& 10,119 \& 10,418 \& 10,677 \& <br>
\hline Installment credit extended and repaid: Unadjusted: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline  \& 142,951 \& 165,083 \& 13, 681 \& 13,661 \& 14, 792 \& 14,608 \& 14, 812 \& 15,099 \& 12, 824 \& 14,454 \& 14, 098 \& 14, 117 \& 12,375 \& 11,227 \& 13,246 \& <br>
\hline  \& 40, 194 \& 46, 453 \& 4, 164 \& 4, 101 \& 4,409 \& 4,313 \& 4, 177 \& 4, 252 \& 3,476 \& 4, 196 \& 3,693 \& 2,872 \& 2,934 \& 2,945 \& 3,546 \& <br>
\hline  \& 55, 599 \& 66; 859 \& 5,169 \& 5, 378 \& 5,698 \& 5,678 \& 5,753 \& 6,065
4,782 \& 5,217 \& 5,894
4,364 \& 5,980
4,425 \& 6,826
4,419 \& 5,471
3,970 \& 4,525
3,757 \& 5,479
4,221 \& <br>
\hline All other- \& 47, 111 \& 51,771 \& 4,348 \& 4,182 \& 4,685 \& 4,617 \& 4,882 \& 4,782 \& 3,931 \& 4,364 \& 4, 425 \& 4,419 \& 3,970 \& 3,757 \& 4,221 \& <br>
\hline  \& 126, 914 \& 144,978 \& 12,265 \& 12,014 \& 12,283 \& 12,121 \& 12,618 \& 12,501 \& 11, 341 \& 12,937 \& 12,308 \& 12,080 \& 13,237 \& 11, 875 \& 13,405 \& <br>
\hline  \& 34, 229 \& 39,452 \& 3,371 \& 3,233 \& - 3,369 \& 3,282 \& 3,374 \& 3,372 \& 3, 151 \& 3, 661 \& 3,414 \& 3,113 \& 3,447 \& 3, 176 \& 3, 622 \& <br>
\hline Other consumer goods paper................d \& 49, 872 \& 59,409 \& 5,013 \& 4,888 \& 5, 043 \& 4,921 \& 5,031 \& 5,135 \& 4,703 \& 5, 281 \& 5, 020 \& 4,888 \& 5,698 \& 5,047 \& 5,724 \& <br>
\hline  \& 42,313 \& 46,117 \& 3,881 \& 3,893 \& 3,871 \& 3,918 \& 4,213 \& 3,994 \& 3,487 \& 3,995 \& 3,874 \& 4,079 \& 4,092 \& 3,652 \& 4,059 \& <br>
\hline Seasonally adjusted: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline  \& \& \& 13,852 \& 13,465 \& 13,932 \& 13,646 \& 14,542 \& 14,294 \& 13,691 \& 14, 149 \& 14, 275 \& 12,677 \& 13,714 \& 13, 541 \& 13, 823 \& <br>
\hline Automobile paper. \& \& \& 4,001 \& 3,822 \& 3,989 \& 3,762 \& 3,930 \& 3,968 \& 3,939 \& 3,912 \& 3,819 \& 3,315 \& 3,492 \& 3,389 \& 3,484 \& <br>
\hline Other consumer goods paper-........- do. \& \& \& 5,349 \& 5,563 \& 5, 504 \& 5,505 \& 5,943 \& 5,961 \& 5,537 \& 5,911 \& 5,978 \& 5, 254 \& 5,662 \& 5,647 \& 5, 933 \& <br>
\hline All other-------------------------.--- ${ }^{\text {do }}$ \& \& \& 4,502 \& 4, 080 \& 4,439 \& 4,379 \& 4,639 \& 4,365 \& 4,215 \& 4,326 \& 4,478 \& 4,108 \& 4,560 \& 4,505 \& 4,406 \& <br>
\hline  \& \& \& 11, 808 \& 12,061 \& 11,941 \& 12,034 \& 12,544 \& 12,399 \& 12,332 \& 12,449 \& 12,549 \& 12, 267 \& 12,797 \& 12,870 \& 13,206 \& <br>
\hline  \& \& \& 3, 225 \& 3, 218 \& 3,261 \& 3,253 \& 3,334 \& 3,293 \& 3,406 \& 3,427 \& 3,471 \& 3,338 \& 3,433 \& 3,394 \& 3,544 \& <br>
\hline  \& \& \& 4, 755
3,828 \& 4,963
3,880 \& 4,917
3,763 \& 4,955
3,826 \& 5, 141
4,069 \& 5,168
3,938 \& 5,072
3,854 \& 5,149
3,873 \& 5,154 \& 5, 001
3,928 \& 5,193
4,171 \& 5,340
4,136 \& 5,596
4,066 \& <br>
\hline
\end{tabular}

${ }^{r}$ Revised. ${ }^{p}$ Preliminary.
${ }^{1}$ Average for year. ${ }^{2}$ Daily average. ${ }^{3}$ Beginning Jan. 1973, data reflect changes in
sample and weighting. $\odot$ Adjusted to exclude interbank loans.
§ For bond yields, see p. S-21. †Beginning Jan. 1959, monthly data have been revised to reflect new seasonal factors and adjustment to benchmarks for the latest call date (June 30,
1973). Revisions are in the Nov. 1973 Federal Reserve Bulletin. 1973). Revisions are in the Nov. 1973 Federal Reserve Bulletin.


| Uniess otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FINANCE-Continued

| MONETARY STATISTICS-Continued <br> Currency in circulation (end of period) $\qquad$ bll. \$ | 66. 5 | 72.5 | 65.2 | 66.1 | 67.2 | 67.8 | 68.2 | 68.4 | 68.2 | 69.0 | 70.3 | 72.5 | 69.9 | 70.5 | 71.2 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Money supply and related data (avg. of daily fig.): $\oplus$ Unadjusted for seasonal variation: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total money supply..................... bll. \$.- | 248.9 | 263.6 | 255.5 | 260.9 | 257.9 | 263.6 | 265.7 | 262.9 | 263.9 | 266.0 | 270.5 | 278.1 | 276.8 | 269.7 | -272. 1 | - 278.2 |
| Currency outside banks.................. do...- | 54.6 190.9 | 59.3 204.3 | $\begin{array}{r}57.4 \\ 198.1 \\ \hline\end{array}$ | 58.3 202.6 | 58.7 199.2 | 204. 4 | 205.7 | 60.0 | 60.1 203.8 | 60.4 205.6 | 61.4 209.1 | 62.6 215.5 | 61.5 215.3 | 61.8 207.9 | r 62.7 209.5 | 63.5 214.7 |
|  | 293.4 | 345.1 | 332.6 | 337.6 | 342.6 | 344.5 | 347.6 | 356.6 | 359.2 | 360.2 | 358.7 | 361.8 | 368.9 | 373.8 | - 378.5 | 386.5 |
| U.S. Qovernment demand depositsfi.-.-.do.-.- | 7.2 | 7.1 | 10.4 | 8.3 | 8.7 | 7.1 | 6.5 | 4.1 | 5.3 | 6.0 | 4.3 | 6.3 | 8.0 | 8.5 | 6.3 | 6.0 |
| Adjusted for seasonal variation: do |  |  |  | 259.4 | 262.4 | 265.5 | 266.4 | 266.2 | 265.4 | 266.5 | 268.8 | 270.4 | 269.6 | 272.5 | 274.9 |  |
|  |  |  | ${ }_{58.0} 58$ | 259.4 58.6 | 58.9 | 20.5 59.4 | 56.4 | ${ }_{59.8}$ | 60.2 | 60.4 | 60.9 | ${ }^{21.6} 6$ | 61.8 | 62.6 | ${ }_{563.3}^{27.9}$ | 276.7 63.9 |
|  |  |  | 200.1 | 200.8 | 203.4 | 206.2 | 207.0 | 206.4 | 205.2 | 206.1 | 207.9 | 208.8 | 207.8 | 210.0 | -211.6 | 212.8 |
| Tlme deposits adjustedf...................-do- |  |  | 331. 1 | 337.3 | 342.6 | 345.8 | 349.4 | 355.0 | 357.9 | 358.9 | 359.9 | 363.1 | 369.6 | 374.2 | - 377.0 | 386.6 |
| Turnover of demand deposits except interbank and <br> U.S. Govt., annual rates, seas. adjusted: Total (233 SMSA's) $\odot$ _-ratio of debits to deposits_ |  |  | 97.1 | 95.7 | 97.8 | 99.9 | 102.6 | 106.2 | 107.4 | 109.5 | 113.2 | 110.2 | 111.5 | 118.0 | 118.3 |  |
| New York SMSA --..................do.-. |  |  | ' 228.3 | 228.9 | 235.1 | 245.0 | 247.5 | 252.5 | 266.4 | 265.3 | 274.9 | 269.8 | 270.3 | 294.2 | 292.5 |  |
| Total 232 SMSA's (except N.Y.)...........do. |  |  | 67.8 | ${ }^{66.2}$ | 67.4 | 68.7 | ${ }^{71.3}$ | ${ }^{73.6}$ | 72.4 | 74.7 | 77.1 | 75.8 | 77.3 | 79.3 | 80.4 |  |
| 6 other leading SMSA'sor'............................. <br> 226 other SMSA's $\qquad$ do. |  |  | 104.5 53.9 | 101.9 52.5 | 103.7 56.3 | 107.6 54.0 | 11.7 55.8 | 113.6 58.4 | ${ }_{57.5}^{11.6}$ | 116.4 58.8 | 118.6 61.2 | 115.0 60.6 | 116.2 62.2 | r $r$ $r 63.7$ | 120.8 64.8 |  |
| PROFITS AND DIVIDENDS (QTRLY.) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Manufacturing corps. (Fed. Trade and SEC): <br> Net proft after taxes, all industries.........mil. $\$$. | 36,467 | 48, 058 | 10,506 |  |  | 12,972 |  |  | 11,612 |  |  | 12,968 |  |  |  |  |
| Food and kindred products..-.-.-.-....-. do...- | 3,021 | 3,790 | 766 |  |  | 897 |  |  | 996 |  |  | 1, 131 |  |  |  |  |
| Textlle mill products-ar-and wod products (except furniture) | 659 |  | 190 |  |  | 256 |  |  | 199 |  |  |  |  |  |  |  |
|  | 1,012 | 1,711 | ${ }_{291}^{370}$ |  |  | 574 |  |  | 443 |  |  | 324 |  |  |  |  |
| Chemicals and alled products...--........do...... | 4,499 | 5,686 | 1,337 |  |  | 1,473 |  |  | 1,441 |  |  | 1,435 |  |  |  |  |
| Petroleum refining......................... do | b, 151 | 7,366 | 1,406 |  |  | 1,671 |  |  | 1,967 |  |  | 2,322 |  |  |  |  |
| Stone, clay, and glass products............do | 1,060 | 1,263 | 168 |  |  | 376 |  |  | 407 |  |  | 312 |  |  |  |  |
| Primary nonferrous metal..............-. do | $\begin{array}{r}\text { 687 } \\ 1,022 \\ \hline\end{array}$ | 1,679 | ${ }_{336}^{222}$ |  |  | 363 458 |  |  | 411 |  |  | 474 |  |  |  |  |
| Fabricated metal products (except ordnance, machinery, and transport. equip.) ...- mil. \$. | 1,569 | 2,223 | 465 |  |  | 608 |  |  | 564 |  |  | 586 |  |  |  |  |
| Machinery (except electricai) ............-do. | 3,481 | 4,957 | 1,091 |  |  | 1,340 |  |  | 1,200 |  |  | 1,326 |  |  |  |  |
| Elec. machtnery, equip., and supplies--.-do- | 2,999 | 3,968 | 851 |  |  | 994 |  |  | 974 |  |  | 1,149 |  |  |  |  |
| Transportation equipment (except motor vehicles, etc.)...................................il. \$.. | 780 | 911 | 223 |  |  | 288 |  |  | 191 |  |  | 209 |  |  |  |  |
| Motor vehicles and equipment.............-do. | 3,639 | 4, 083 | 1,393 |  |  | 1,461 |  |  | 467 |  |  | 762 |  |  |  |  |
| All other manufacturing industries....... do.... | 5,944 | 6,788 | 1,369 |  |  | 1,811 |  |  | 1,693 |  |  | 1,915 |  |  |  |  |
| Dividends paid (cash), all industries.......-do | 16,110 | 17,767 | 4,122 |  |  | 4, 268 |  |  | 4,125 |  |  | 5,252 |  |  |  |  |
| SECURITIES ISSUED |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Securities and Exchange Commission: Estimated gross proceeds, total. .-.-.-....-. - mil. | 95,408 | 106, 618 | 9,030 | 6,567 | 11,219 | 7,943 | 7,643 | 8,036 | 8,091 | 8,924 | 12,553 | 6,635 | 3,370 | 3,639 |  |  |
| By type of security: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bonds and notes, total................... do. | -82,337 | $\begin{array}{r}89,435 \\ r \\ 21 \\ \hline\end{array}$ | 7, 213 2,117 | 5,809 1,739 | $\begin{array}{r}10,403 \\ 1 \\ \hline\end{array}$ | 7,122 | 6,882 1,870 | 7,610 1,396 | 7,542 | - ${ }_{2}^{7,883}$ | 2,257 | S, <br> 2,469 | 2,934 | 2,052 |  |  |
|  | r ${ }_{\text {r }}^{\text {9,912 }}$ | - $+7,780$ | -984 | ${ }^{1}$ | +627 | ${ }^{2}, 606$ | 1,836 | + ${ }^{130}$ | $\begin{array}{r}1,330 \\ \hline 40\end{array}$ | $\stackrel{\text { 285 }}{ }$ | ${ }_{6}{ }_{668}$ | - 573 | 2284 | 318 |  |  |
|  | -3,372 | -3,377 | 833 | 200 | 187 | 216 | 226 | 96 | 119 | 355 | 637 | 196 | 152 | 268 |  |  |
| By type of issuer: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | r $\mathbf{r} 6,574$ $\mathbf{6} 593$ | r 32,823 $r 4,875$ | 3,933 609 | 2, 2897 | $\begin{array}{r}2,537 \\ \hline 39\end{array}$ | 3,578 | $\begin{array}{r}2,631 \\ \hline 53\end{array}$ | 1,822 |  |  |  | 3,238 | 3,370 883 | 2,639 373 |  |  |
|  | $r$ $r$ $r$ $r$ $r 1,932$ | 「 $\begin{array}{r}4,875 \\ 1,073\end{array}$ | - 909 | 141 | 399 109 | 78 50 | ${ }^{3102}$ | ${ }_{141}^{27}$ | 348 59 | 5 | $\begin{array}{r}44 \\ 34 \\ \hline\end{array}$ | 157 | 137 | 181 |  |  |
| Public utility | r 11,316 | -10,270 | 931 | 519 | 765 | 1,596 | 920 | 513 | 585 | 949 | 1,080 | 888 | 1,441 | 829 |  |  |
| Transportation....-..................d. ${ }^{\text {do }}$ | -1,230 | r 1,541 | 108 | 92 | 245 | 183 | 250 | 86 | 142 | 114 | 245 | 232 |  |  |  |  |
| Communication.......................-do. | -4,832 | - 4, 906 | 1,008 | 258 | 374 | 332 | 303 | 325 | 243 | 678 | 796 | 377 | 145 | 397 |  |  |
| Financial and real estate..............do. | -10,055 | - 8, 436 | 1,222 | 971 | 581 | 517 | 374 | 357 | 350 | 926 | 814 | 807 | 508 | 843 |  |  |
|  | 54,610 | 67, 184 | 5,096 | 4, 070 | 8 8,681 | 4,365 | 5,012 | ${ }^{6,214}$ | ${ }^{6,176}$ | 5,525 | 8.990 | 3, 397 |  |  |  |  |
|  | 17,080 | 19,057 | ${ }^{606}$ | -564 | 3,353 | ${ }^{559}$ | 499 | 3,097 |  |  |  | +148 |  |  |  |  |
|  | 23,070 | 22,760 | 2,304 | 1,688 | 1,870 | 2,046 | 1,992 | 1,474 | 1,630 | 2,232 | 2,224 | 1,966 |  |  |  |  |
| State and municipal issues (Bond Buyer): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 22,953 | 2,297 | 1,688 | 1,870 | 2,031 | 1,992 | 1,474 | 1,630 | 2,232 | 2,224 | 2,183 | 2,289 | 1,970 | ${ }^{r} 2,091$ |  |
| Short-term.-.-.-.................................d. do...- | 25, 222 | 24, 667 | 1,638 | 2,062 | 2,492 | 2,517 | 1,923 | 1,740 | 2,750 | 2,501 | 1,785 | 2,507 | 1,860 | 2,117 | ' 1,786 | 2,018 |
| SECURITY MAREETS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stock Market Customer Financing |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Margin credit at brokers and banks, end of month, total.-..................................................... | 19,045 | ${ }^{16,382}$ | 8,347 | 8, 165 | 7,650 | 7,369 | 7,299 | 7,081 | 6,954 | 7,093 |  | ${ }^{6,382}$ | ${ }_{5}^{6,343}$ |  |  |  |
|  | 18,180 | ${ }^{1} 5,251$ | 7,468 | 7, 293 | 6,784 | 6, 416 | 6,243 | 6,056 | 5,949 | 5,912 | 5,671 | 5, ${ }_{1} \mathbf{2} 21$ | 5,323 | 5,423 |  |  |
| Other sanks. | ${ }^{1} 865$ | ${ }^{1} 1,131$ | 879 1,566 | 1872 1,482 | 866 1,502 |  | 1,056 | 1,025 | 1,005 | 1,181 | 1,003 | 1,131 | 1,020 |  |  |  |
| Free credit balances at brokers: | ${ }^{1} 1,528$ |  |  |  | 1,502 |  |  |  |  |  |  |  |  |  |  |  |
|  | 414 | ${ }_{1} 454$ | 442 | 389 | 413 | 396 | 379 | 348 | 379 | 419 | 464 | 454 | 442 | 420 |  |  |
| Cash accounts..............................-do | 11,957 | 11,700 | 1,719 | 1,536 | 1,564 | 1,472 | 1,542 | 1,462 | 1,623 | 1,713 | 1,685 | 1,700 | 1,666 | 1,604 |  |  |

TAt all commercial banks.
©Total SMSA's include some cities and counties not designated as SMSA's.
oIncludes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland and Los
Angeles-Long Beach.
oIncludes data not shown separately. $\quad{ }^{\circ}$ Corrected.

| Unless other wise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FINANCE-Continued


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FINANCE-Continued



## FOREIGN TRADE OF THE UNITED STATES

| VALUE OF EXPORTS <br> Exports (mase.), Incl. reexports, total.........mil. \$.- | 49,788.2 | 71,314.0 | 5,975.1 | 5,596.1 | 6,061.8 | 5,896.4 | 5,392.2 | 5,819.3 | 6,015. 6 | 6,783.5 | 7,127.7 | 6,969.7 | 6,873.6 | 7,340. 1 | 8,547.3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Excl. Dept. of Defense shipments.-.-....do.... | 49,218.6 | 70,798.4 | 5,922.2 | 5,560.8 | 6,020.8 | 5,857.9 | 5,326.1 | 5,787.4 | 5, 959. 0 | 6,749.3 | 7,091.1 | 6,925. 7 | 6,831.6 | 7,298. 2 | 8,519.6 |  |
|  | 10,218.6 |  | 5,308.5 | 5,491.6 | 5,557.3 | 5,725.6 | 5,859.9 | 6,044.3 | 6,413.7 | 6,584.0 | 6,870.6 | 6,953.5 | 7, 111.0 | 7,605.5 | 7,673.9 |  |
| By geographic regions: |  | 2,306. 9 | 188.4 | 167.4 | 200.4 | 232.0 | 171.3 | 172.2 | 217.4 | 199.2 | 247.2 | 208.2 | 239.7 | 247.5 | 284.9 |  |
|  | 11,297.2 | 18, 425.4 | 1,536.9 | 1,417.7 | 1,444.2 | 1, 444.2 | 1,466.3 | 1,574.0 | 1,692.6 | 1,714.0 | 1,915. 1 | 1,820.2 | 1,813.7 | 2,039.2 | 2,345.5 |  |
|  | 1,034. 4 | 1,743.9 | 1,96.0 | 109.3 | 150.5 | 1, 134.0 | 125.5 | 158.1 | 1, 135.2 | 142.4 | 1, 248.5 | 1, 212.6 | 183.1 | 186.1 | 233.6 |  |
|  | 17,158.0 | 22, 179.6 | 2,132.3 | 1,827.4 | 2,022.5 | 1,899.0 | 1,729.6 | 1,825.8 | 1,772. 4 | 2,061.3 | 2,237. 3 | 2, 307.4 | 2, 210.5 | 2,452.5 | 2,774.0 |  |
| Northern North America.................. do..-- | 12,418.8 | 15, 075. 1 | 1,283.3 | 1, 314. 1 | 1,422.1 | 1,334. 3 | 1,049.3 | 1,080.9 | 1,190.9 | 1,516.4 | 1,343.0 | 1,377.7 | 1, 396.8 | 1,405.9 | 1,666. 7 |  |
| Southern North America $\qquad$ do | 3,564. 1 | $5,027.3$ | 1,383.8 | +363.1 | 1,415.9 | 410.5 | + 427.4 | 453.3 | 149.2 | 1,509.2 | $1,3507.1$ | $1,374.7$ 474 | 1, $\begin{array}{r}\text { 541. } 0\end{array}$ | 1, 525.9 | 1,624.5 |  |
|  | 3,707.1 | 4,901. 3 | 352.2 | 356.8 | 353.6 | 375.2 | 357.3 | 442.9 | 447.5 | 552.8 | 539.6 | 512.7 | 488.7 | 482.9 | 617.9 |  |
| By leading countries: Africa: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Egypt...........-........................... do | 76.1 | 225.4 | 29.9 | 12.7 | 26.2 | 34.4 | 20.7 | 13.2 | 33. 4 | 6.0 | 13.7 | 15.5 | 40.7 | 32.0 | 45.4 |  |
| Republic of South Africa.-.................do. | 602.5 | 746.4 | 52.5 | 57.6 | 56.5 | 60.3 | 69.8 | 60.8 | 66.9 | 77.5 | 71.3 | 67.0 | 61.9 | 80.0 | 92.1 |  |
| Asla; Australia and Oceania: <br> Australla, including New Guinea. | 856.5 | 1,449.1 | 80.3 | 90.5 | 130.2 | 108.6 | 107.6 | 135.2 | 106.7 | 116.5 | 217.4 | 183.8 | 133.0 | 151.1 | 198.1 |  |
| India...........-.............................. do.. | 350.1 | 524.9 | 39.4 | 35.1 | 31.4 | 35.5 | 37.3 | 49.7 | 82.1 | 61.8 | 47.5 | 34.5 | 20.6 | 16.2 | 34.1 |  |
|  | 183.0 | 238.9 | 10.3 | 16.6 | 16.0 | 15.7 | 24.9 | 9.0 | 19.0 | 23.7 | 28.8 | 31.6 | 30.4 | 25.3 | 59.3 |  |
|  | 128.0 | 161.6 | 11.2 | 8.6 | 12.8 | 10.4 | 12.3 | 14.3 | 15.2 | 19.7 | 17.1 | 20.3 | 23.4 | 24.9 | 29.6 |  |
|  | 307.6 | 442.1 | 21.8 | 27.2 | 30.6 | 35.7 | 34.4 | 30.2 | 41.5 | 42.8 | 42.5 | 54.0 | 43.7 | 33.2 | 44.3 |  |
|  | 365.5 | 495.5 8311.8 | 32.4 | 41.4 | 39.0 | 44.6 | 45.6 | 41.4 | 41.3 | 44.7 | 55.5 | 55.1 | 47.0 | 51.2 | 69.6 |  |
|  | 4,962.9 | 8,311.8 | 771.7 | 657.5 | 697.9 | 706.2 | 621.9 | 747.8 | 704.1 | 757.4 | 794.8 | 771.9 | 796.3 | 964.6 | 939.1 |  |
| Europe: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $1,608.9$ 17.5 | $2,263.1$ 28.0 | 240.6 .8 | 191.4 2.0 | 200.1 1.2 | 160.5 .6 | 154.0 .8 | 165.2 11.0 | 167.2 | 200.8 .5 | 198.4 5.3 | 217.4 2.7 | 211.9 5.2 | 225.1 .3 | 293.3 |  |
|  | 2,807.5 | 3,755.9 | 314.0 | 306.9 | 293.6 | 322.1 | 280.9 | 308.4 | 298.5 | 355.3 | 5. 379.6 | 389.1 | 367.7 | 428.6 | 484.0 |  |
|  | 1,434. 2 | 2,118.8 | 183.5 | 188.7 | 172.6 | 225.3 | 182.3 | 166.9 97.3 | 152.8 | 169.8 | 213.3 | 190.6 | 196.9 | 224.5 | 285.1 |  |
| Unton of Soviet Socialist Republics....do | 542.2 | 1,189.8 | 111.6 | 103.1 | 137.7 | 142.9 | 103.8 | 97.3 267.9 | 77.1 | 76.8 | 64.4 | 77.0 | 55.7 | 55.8 | 53.8 |  |
|  | 2,658.2 | 3,563.5 | 310.4 | 248.9 | 340.5 | 282.5 | 272.5 | 267.9 | 289.0 | 346.4 | 377.4 | 340.2 | 345.6 | 327.5 | 410.7 |  |
| North and South America: <br> Canada. | 12,415.2 | 15, 072.8 | 1,283,2 | 1,313.5 | 1,422.0 | 1,334.1 | 1,049.1 | 1,080.8 | 1,190.7 | 1,516.3 | 1,342.9 | 1,377.7 | 1,396. 5 | 1,405.8 | 666.6 |  |
| Latin American Republics, total \& ....-do..-- | 6,466.8 | 8,921.4 | 648.7 | 644.4 | 688.1 | 705.7 | 706.3 | 812.9 | 809.2 | 974.4 | 933.7 | 896.2 | 927.1 | 912.7 | 1, 129.5 |  |
|  | 396. 1 | 451.3 | $\underline{27.3}$ | 34.9 | 30.6 | 29.4 | 25.2 151.3 | 87.9 160.8 | 53.5 | 59.1 | 53.4 | 31.0 | 31.5 | 35.0 | - 43.1 |  |
|  | 1,242.7 | 1,916.0 | 123.0 | 118.4 | 139.3 | 149.0 | 151.3 | 160.8 | 183.2 | 231.0 | 210.5 | 234.8 | 214.6 | 175.2 | 245.4 |  |
| Chile <br> Colombia | 185.9 | 248.5 436.6 | 15.4 34.9 | ${ }_{32.1}^{15}$ | 11.2 27.0 | 19.4 39.0 | 10.2 33.2 | 47.3 | 14.8 44.2 | 38.6 41.1 | 50.6 40.4 | 29.4 43.6 | 20.4 40.2 | 21.8 51.3 | 38.1 49.5 |  |
|  | 1,982. 2 | 2,937.4 | 215.6 | 214.8 | 240.4 | 235.8 | 253.0 | 268.1 | 271.7 | 318.1 | 277.9 | 281.1 | 320.8 | 322.2 | 365.4 |  |
|  | 1,923.7 | 1,032.5 | 81.0 | 94.9 | 77.9 | 71.4 | 81.9 | 84.8 | 82.0 | 99.2 | 101.3 | 91.2 | 97.1 | 100.2 | 140.6 |  |
| Exports of U.S. merchandise, total............ do | 48,978.6 | 70,223. 0 | -5,879.8 | -5,492.1 | -5,965.8 | -5,792.9 | r5,310.5 | -5,716.0 | 5,936. 5 | 6, 668.1 | 7,037.8 | 6,886. 0 | 6,729.5 | 7,248. 7 | 8, 433.8 |  |
| Excluding military grant-aid...................do | 48,419.1 | 69,707. 4 | r5,826.9 | -5,456.8 | -5,924.8 | r5,754.4 | 5,244.4 | P5,684.1 | 5, 879.9 | 6,633.9 | 7,001. 3 | 6, 842.0 | 6,750.4 | 7,206.9 | 8, 406.2 |  |
| Agricultural products, total....-............ do | 9,406.9 | 17, 676. 4 | 1, 407.7 | 1,264. 1 | 1,364.9 | 1,376.0 | 1,218. 1 | 1, 469. 5 | 1, 448.7 | 1,733.7 | 2,082. 0 | 1,975. 6 | 1,839.2 | 1,918. 5 | 2, 106. 3 |  |
| Nonagricultural products, total...-.---.-.-. ${ }^{\text {do }}$ | 39,571.7 | 52,546. 6 | 4, 471.0 | 4, 227.7 | 4,602.8 | 4, 417.4 | 4, 087.8 | 4, 236.9 | 4,487.8 | 4,934.4 | 4,955.9 | 4,910. 5 | 4,953.2 | -5,330.3 | 6,327. 5 |  |
| By commodity groups and principal commoditles: |  |  |  |  |  |  |  |  |  |  |  |  | 198.1 | 1,156.8 | 1,257.3 |  |
| Meats and preparations (incl. poultry).-do. | $\begin{array}{r}5,660.6 \\ \hline 251.9\end{array}$ | $11,930.8$ 444.2 | 88.4 48.4 | 45.6 | 85.1 | 38.5 | 27.5 | 1, 32.4 | (1, $\begin{array}{r}18.7\end{array}$ | 1, 44.7 | 1,385 41.7 | 1, 43.9 | 35.6 | 30.8 | 35.0 |  |
| Grains and cereal preparations........-do. | 3,501.1 | 8,495. 1 | 531.1 | 510.0 | 565.1 | 660.3 | 660.5 | 920.2 | 921.1 | 847.3 | 989.7 | 935.6 | 879.1 | 820.3 | 917.0 |  |
| Beverages and tobacco....--------------- do..- | 908.3 | 1,008.5 | 78.4 | 74.8 | 68.4 | 73.4 | 72.1 | 77.3 | 92.9 | 110.6 | 128.7 | 94.3 | 90.8 | 87.2 | 79.1 |  |
| Crude materials, inedible, exc. fuels $9 . .$. do.... | 5,030.4 | 8,383. 6 | 840.4 | 717.3 | 778.8 | 676.3 | 563.7 | 558.9 | 506.3 | 749.8 | 892.2 | 852.2 | 854.0 | 992.6 | 1,113.8 |  |
| Cotton, raw, excl. linters and waste....do...- | 503.3 | 929.0 | 104. 7 | 92.5 | 69.8 | 81.5 | 58.6 | 52.1 | 47.5 | 50.2 | 56.6 | 128.9 | 123.3 | 145.1 | 201.0 |  |
| Soybeans, exc. canned or prepared....- do. | 1,508.1 | 2,757. 4 | 304.4 | 248.1 | 290.4 | 187.0 | 112.0 | 93.4 | 50.1 | 278.0 | 419.8 | 334,9 | 298.0 | 378.7 | 404.9 |  |
| Metal ores, concentrates, and scrap....do. | 507.9 | 1,080.8 | 90.8 | 67.5 | 101.3 | 93.3 | 129.0 | 129.4 | 106.0 | 90.7 | 79.7 | 79.5 | 99.4 | 109.0 | 97.0 |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as ehown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FOREIGN TRADE OF THE UNITED STATES—Continued



| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FOREIGN TRADE OF THE UNITED STATES—Continued

| VALUE OF IMPORTS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General Imports-Continued <br> By commodity groups and principal commodi-ties--Continued <br> Machinery and transport equipment....-mil. \$. | 17,420, 1 | 20,969.6 | 1,818.3 | 1,710.2 | 1,954.4 | 1,918.1 | 1,700.7 | 1,683.7 | 1,507.6 | 1,943.9 | 2,055. 2 | 1,443.2 | 1,943.9 | 1,770.2 | 1,984.3 |  |
| Machinery, total $\%$-...................-do...- | 7,786.9 | 9, 909.2 | 1812.3 | 806.8 | 853.8 | 865.0 | 1,855.3 | 1,907.2 | 1,759.4 | 1,934.9 | 1,003. 1 | 710.7 | 882.5 | 1,765. 1 | 1,912.4 |  |
|  | 140.4 | 187.9 | 13.3 | 10.9 | 16.5 | 14.5 | 17.3 | 19.1 | 14.5 | 15.6 | 20.5 | 19.6 | 19.2 | 17.7 | 19.6 |  |
|  | 3, 376.7 | 4,471.1 | 363.8 | 344.4 | 377.4 | 391.2 | 387.0 | 421.6 | 358.1 | 466.3 | 446.5 | 322.7 | 419.1 | 340.2 | 403.6 |  |
|  | 9, 633.2 ${ }^{\text {7, } 946.1}$ | $\underset{\substack{11,060.4 \\ 9,216.1}}{ }$ | 1,000.6 | $\begin{aligned} & 903.3 \\ & 748.3 \end{aligned}$ | $\xrightarrow{1,100.5}$ | $\begin{array}{r} 1,053.2 \\ 896.2 \end{array}$ | $\begin{aligned} & 845.4 \\ & 706.7 \end{aligned}$ | 776. 5 608.3 | $\begin{aligned} & 748.2 \\ & 602.8 \end{aligned}$ | 1, 009.0 | $\begin{array}{\|l\|l\|} 1,052.2 \\ 884.8 \end{array}$ | $\begin{aligned} & 732.5 \\ & 611.4 \end{aligned}$ | $\left\lvert\, \begin{aligned} & 1,061.5 \\ & 922.0 \end{aligned}\right.$ | $1,005.1$ 882.6 | $\mid 1,071.9$ |  |
| Miscellaneous manufactured articles ......do. | 6,910.6 | 8,184.0 | 643.2 | 609.8 | 649.7 | 697.1 | 720.4 | 820.0 | 666.2 | 781.3 | 772.2 | 608.3 | 642.3 | 640.2 | 735.6 |  |
| Commodities not classified...............do. | 1,598.0 | 1,789.8 | 151.3 | 141.4 | 131.6 | 160.9 | 153.8 | 155.6 | 144.9 | 160.2 | 143.4 | 155.3 | 144.6 | 155.1 | 170.8 |  |
| Inderes |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports (U.S. mdse., excl. milltary grant-aid): ${ }_{\text {Unit }}$ value.....................1967 $=100$. | 117.6 | 137.5 |  | 128.4 | 132.4 | 134.5 | 137.6 | 142.9 | 141.6 | 147.1 | 149.2 | 155.3 | 156.3 | 161.8 |  |  |
| Quantity --............................................- do...- | 134.3 | 165.4 | 179.3 | 166.3 | 175.3 | 167.5 | 149.1 | 155.5 | 162.5 | 176.6 | 183.7 | 172.5 | ${ }_{169.1}$ | 174.4 |  |  |
|  | 158.0 | 227.5 | 228.0 | 213.6 | 232.1 | 225.3 | 205.2 | 222.2 | 230.2 | 259.8 | 274.1 | 267.9 | 264.3 | 282.2 |  |  |
| Qeneral imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 126.1 | 149.6 | 131.8 | 184.1 | 146.9 | 178.8 | 116.3 | 117.5 | 154.9 | 178.6 | 183.6 | 149.3 | 179.1 | 188.8 |  |  |
|  | 163.8 206.6 | 171.8 257.1 | 181.8 249.7 | 164.8 238.6 | 289.2 | 263.3 | 252.2 | 267.6 | 235.9 | 284.4 | 302.9 | 257.8 | ${ }_{296.8}^{103.7}$ | ${ }_{298.7}$ |  |  |
| Shipping Weight and Value |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Waterborne trade: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports (incl. reexports): <br> Shipping weight...............thous. sh. tons. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 25, 520 |  | 3,144 | 2,946 | 3, 177 | 3,182 | 3,050 | 3,429 | 3,356 | 3,802 |  |  |  |  |  |  |
| General imports: <br> Shipping weight ................thous. sh. tons |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Value --........-.......................................... | $\begin{array}{r} 350,845 \\ 33,617 \end{array}$ |  | 3, 319 | 3,171 | 3,680 | 3, 638 | 3,512 | 4,048 | 3,340 | 3,387 |  |  |  |  |  |  |

TRANSPORTATION AND COMMUNICATION

| TRANSPORTATION <br> AIr Carriers (Scheduled Service) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Certificated route carriers: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 162.41 53.0 | 161.96 52.1 | 12.94 50.2 | 13.24 51.8 | 13.16 50.3 | 14.95 55.0 | 16.00 54.9 | 16.98 57.5 | 13.15 48.5 | 12.88 47.8 | 11.99 55.5 | 13.13 56.9 | ${ }^{p} 12.99$ | $\begin{array}{r} p 11.69 \\ p 55.6 \end{array}$ |  |  |
|  | 20,746 | 22,242 | 1,814 | 1,796 | 1,822 | 2,008 | 2,088 | 2,230 | 1,843 | 1,848 | 1,736 | 1,826 | ${ }^{p} 1,766$ | ${ }^{p} 1,636$ |  |  |
|  | 11, 163 |  | 2,785 |  |  | 3,111 |  | ----- | p 3,431 | ...... |  |  |  |  |  |  |
| Passenger revenues.....-...........-....-. do...-- | 9, 271 |  | 2,322 |  |  | 2, 5969 |  |  | $p 2,859$ $p$ 282 | .-..... |  |  |  |  |  |  |
| Freight and express revenues.............dido.... | 938 271 |  | 241 66 |  |  | 260 67 |  |  | ${ }^{p} 282$ |  |  |  |  |  |  |  |
|  | 10,579 |  | 2,808 |  |  | 2,923 |  |  | p 3,089 |  |  |  |  |  |  |  |
| Net income after taxes®........................do..... | 222 |  | -46 |  |  | 88 |  |  | P 171 |  |  |  |  |  |  |  |
| Domestic operations: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger-miles (revenue) | 118.14 2.567 | 126.32 2.922 | 10.26 246 | 10.44 226 | 10.11 255 | 11.55 258 | 12.00 235 | 12.96 269 | 9.86 256 | 10.13 277 | 9.77 257 | 10.58 231 | (pr $\begin{array}{r}10.26 \\ p \\ 222\end{array}$ | $p 9.45$ $p 221$ |  |  |
| Express and freight ton-miles........................il.. <br> Mall ton-miles. $\qquad$ do...- | 2, 6867 | 2,922 | 246 61 | 228 55 | $\begin{array}{r}255 \\ 58 \\ \hline\end{array}$ | 258 55 | 235 61 | 269 56 | 256 53 | 277 57 | 257 58 | 231 74 | ${ }^{\circ} \mathrm{p} 56$ |  |  |  |
|  | 8,652 |  | 2,207 |  | ...-- | 2,433 |  |  | p 2, 597 |  |  |  |  |  |  |  |
|  | 8,158 |  | 2,206 |  |  | 2,267 |  |  | D 2,375 |  |  |  |  |  |  |  |
| Net income after taxes®.........-...........-do....- | 196 |  | -29 |  |  | 77 |  |  | D95 |  |  |  |  |  |  |  |
| International operations: $\triangle$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 34. 27 1,738 | 35. 64 1,916 | 2.68 166 | 2.80 148 | 3.05 150 | 3.39 157 | 4. 00 162 | 4.02 | 3.29 180 | 2.75 187 | 2.22 175 | 2.55 | ${ }^{p} 2.73$ | ${ }^{p} 2.24$ |  |  |
|  | 1, 815 | 1,522 | 47 | 43 | 43 | 43 | 40 | 43 | 39 | 39 | 47 | 51 | p 35 | ${ }^{p} 35$ |  |  |
|  | 2,512 |  | 579 |  | -..--...- | 678 668 |  | --- | p 8734 |  |  |  |  |  |  |  |
|  | 2.420 26 |  | -602 |  |  | 666 11 |  |  | ${ }^{7} 714$ |  |  |  |  |  |  |  |
| Local Transit Lines |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fares, average cash rate....................................... Passengers carried (revenue)......................................... | 27.4 5,290 | 27.8 5,296 | 27.8 $r$ $r$ | 27.8 465 | 27.8 448 | 27.8 420 | 27.8 391 | 27.7 413 | 27.7 408 | 27.7 462 | 27.7 448 | 27.7 447 | 27.7 483 | 457 | 534 |  |
| Motor Carriers |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carriers of property, large, class I:* |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Number of reporting carriers .-...---------.-.-.--- | - 94 | 94 8,704 | 94 2,007 |  |  |  |  |  | 94 2,151 |  |  |  |  |  |  |  |
| Operating revenues, total ${ }^{\text {Net income }}$ after extraordinary and prior mil. ${ }^{\text {a }}$ - | 7,584 | 8,704 | 2,007 |  |  | 2,109 |  |  | 2,151 |  |  | 2,433 | - |  |  |  |
| charges and credits. $\qquad$ period | 258 | 233 | 51 |  |  | 64 |  |  | 51 |  |  | 67 |  |  |  |  |
| Tonnage hauled (revenue), common and contract carrier service. $\qquad$ mil. tons. | 171 | 189 | 44 |  |  | 47 |  |  | 46 |  |  | 50 |  |  |  |  |
| Freight carried-volume indexes, class I and II intercity truck tonnage (ATA): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Common and contract carriers of property (qtrly.) $0^{2} \ldots \ldots$. average same period, $1967=100 \ldots$ | 128 |  | 140 |  |  | 145 |  |  | 142 |  |  |  |  |  |  |  |
| Common carriers of general freight, seas. adj. $1867=100$ | 136.4 | 163.4 | 166.0 | 162.5 | 163.4 | 162.2 | 159.6 | 159.3 | 162.6 | 167.7 | 174.6 | 170.1 | r2168.4 | ${ }^{2} 167.2$ | 166.4 |  |
| Class I Railroads |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Financial operations, qtrly. (AAR): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues, total, excl. Amtrak $\oplus$ ¢ mil. \$-- | 13,440 | 14,796 | 3,523 |  |  | 3,727 |  |  | 3,633 | -...-. |  | 3,913 3,634 | -......- |  |  |  |
|  | - 12,598 | 13,794 | 3,505 59 | -...... |  | 3,482 66 |  |  | 3,372 66 |  |  | 3,634 68 | .-.....- |  |  |  |
| Passenger, excl. Amtrak $\oplus$....-.............-do...-- | 257 | 259 | 59 |  |  |  |  |  |  |  |  | 68 |  |  |  |  |
|  | 10,580 | 11,571 | 2,761 |  |  | 2,925 |  |  | 2, 898 |  |  | 2,990 |  |  |  |  |
|  | 2,030 | 2,366 | 562 |  |  | 592 |  |  | 572 |  |  | 641 |  |  |  |  |
| Net rallway operating income....-........... do. | 830 | 859 | 200 |  |  | 211 |  |  | 163 |  |  | 282 |  |  |  |  |
|  | 1483 | 1558 | 1119 |  |  | 1151 |  |  | 183 |  |  | 1203 |  |  |  |  |
| $r$ Revised. $\quad p$ Preliminary. 1 Before extraordin | ary and | ior perio | items | ${ }^{2} \mathrm{Co}$ |  | for a | groups | of carri | rs also r | flect non | schedu | servi | $\triangle$ | ffectiv | July 19 | , carrier |
| parison with year-ago data may be affected by the cha | nge in rep | orting act | al tonn | ge carri |  | group | referred | to as " | nternati | nal'; $n$ | change | in com | arability | of data. | * N | series. |
| nstead of billed tonnage, per the ICC Uniform Syste | m of Acc | ounts (1/1 | 4). | ? Includ |  | Sour | : Inters | tate Com | merce | commiss | n; data | not ava | ailable pr | ior to 19 | 72. | Indexes |
| data not shown separately. It Applies to passenge | rs, bagg | ge, cargo | and m | il carrie | d. | are c | mparabl | for the | identic | quarte | of each | year (an | nd from | year to y | year | $\oplus$ Natl. |
| § Passenger-miles as a percent of available seat-miles | in revenu | e service; | reflects | proporti |  | Railr | ad Pass | Corp. | Amtrak) | not inclu | ded in | $A R$ dat | ta above, | for 1972 | and 1st | 6 months |
| of seating capacity actually sold and utilized. $\bigcirc^{\prime}$ | Total rev | ues, exp | nses, 8 | nd incom |  | of 197 | (mil. d | l.): Pas | revenu | , 138; 7 | net in | me, - | $18 ;-79$ | (CC). |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## TRANSPORTATION AND COMMUNICATION-Continued

| ```TRANSPORTATION-Continued Class I Railroads-Continued \\ Traffic: Ton-miles of freight (net), revenue and nonrev.``` |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ton-miles of frelght (net), revenue and nonrerenue. | 800.8 |  |  |  |  | 2435.9 |  |  |  |  |  |  |  |  |  |  |
| Revenue ton-miles, qtrly. (AAR) | ${ }^{776.7}$ | 846.8 | 203.6 |  |  | 2 21.607 |  |  | 211.2 |  |  | 214.0 |  |  | 211.3 | 366.2 |
| Revenue per ton-mile <br> Passengers (revenue) carried i mile..........cents | 1.616 8,560 |  |  |  |  | 2 ${ }_{2}^{21.623}$ |  |  |  |  |  |  |  |  |  |  |
| Travel |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Hotels and motor-hotels: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 19.64 63 | 20.42 64 | r 20.06 $r 67$ | ${ }^{20.06}$ | 20.53 69 | 20.39 68 | 20.25 65 | 20.93 70 | 20.71 66 6 | 21.09 73 | 21.04 63 |  | 20.35 56 56 | 21.86 63 | 21.54 |  |
| Restaurant sates index....same mo. $1051=100 .$. | 123 | 130 | 143 | 129 | 153 | 143 | 130 | 128 | 135 | 132 | 123 | 129 | 107 | 124 | 153 |  |
| Foreign travel: <br> U.S. citizens: Arrivals $\qquad$ thous. | 19,068 | 9,211 | 713 | 780 | 775 | 790 | 993 | 1,172 | 761 | 751 | 630 | 594 |  |  |  |  |
|  | ${ }^{1} 8,312$ | 8,758 | 686 | 746 | 787 | 941 | 1,020 | 870 | 741 | 653 | $\checkmark 573$ | 609 |  |  |  |  |
|  | 8,193 | 5,750 | 426 | 451 | 427 | 474 | ${ }^{1} 615$ | 663 | 512 | 495 | 416 | 473 |  |  |  |  |
|  | 4,310 | 4,905 | 343 | 359 | ${ }_{376}$ | 418 | 480 | 628 | 470 | 425 | ${ }^{+} 381$ | 414 |  |  |  |  |
|  | $\begin{array}{r} 2,728 \\ 54,087 \end{array}$ | 2,729 55,406 | 2,252 | 345 3,356 | 335 4,826 | 306 7,618 | 10,035 | - $\begin{array}{r}213 \\ \hline 296\end{array}$ | 152 5,616 | 148 4,159 | - $\begin{array}{r}132 \\ 2,258\end{array}$ | 108 1,493 | 1, $\begin{array}{r}168 \\ \hline 295\end{array}$ | 185 1,450 | 1,994 | 287 3,055 |
| COMMUNICATION (QTRLY.) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Telephone carriers ( 63 carriers except as noted): Operating revenues $9 . . . . . . . . . . . . . . . . . . . . . . .$. mil. $\$$ | 23, 079 |  |  |  |  |  |  |  | 46,563 |  |  |  |  |  |  |  |
|  | 11, 261 |  | 12,985 |  |  | 13,074 |  |  | 43,120 |  |  |  |  |  |  |  |
|  | 8,984 |  | 42,467 |  |  | 12.570 |  |  | : 2,621 |  |  |  |  |  |  |  |
| Operating expenses (excluting taxes).-.-.-. do-.- | 14, 869 |  | 4 3,928 |  |  | ${ }^{4} 4,032$ |  |  | ¢4, 186 |  |  |  |  |  |  |  |
| Net operating income (after taxes) Phones in service, end of period. | 4,032 117.3 |  | 41,108 4119.1 |  |  |  |  |  | ( $\begin{aligned} & 4 \\ & 4 \\ & 4 \\ & 121.9\end{aligned}$ |  |  |  |  |  |  |  |
| Phones in service, end of period....---.---.min-- | 117.3 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Telegraph carriers: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Domestic: |  |  | 110.8 |  |  | 113.7 |  |  |  |  |  |  |  |  |  |  |
|  | 349.8 |  | 90.4 |  |  | 93.4 |  |  |  |  |  |  |  |  |  |  |
| Net operating revenues (before taxes)...do.... | 55.1 |  | 12.0 |  |  | 15.7 |  |  |  |  |  |  |  |  |  |  |
| International: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues.....................- do...-- | 226.0 |  | 61.2 |  |  | 63.8 |  |  |  |  |  |  |  |  |  |  |
| Net operating revenues (before taxes)...do.... | 163.7 49.4 |  | 43.5 14.3 |  |  | 16.2 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS <br> Inorganic Chemicals <br> Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aluminum sulfate, commercial ( $17 \% \mathrm{Al}_{2} \mathrm{O}_{3}$ ) $\ddagger$ <br> thous sh tons | 1,256 | 1,138 | 93 | 94 |  | 88 |  |  | 79 | 108 | 96 | 86 | r 92 | 92 |  |  |
| Chlorine gas ( $100 \% \mathrm{Cl}_{2}$ ) $\ddagger$ - | 9,873 | 10, 303 | 862 | 848 | 886 | 838 | 875 | 866 | 835 | 889 | 882 | 894 | - 878 | 815 |  |  |
| Hydrochloric acid (100\% HCl) $\ddagger$. | 2. 302 | 2, 388 | 211 | 202 | 209 | 196 | 191 | 210 | 188 | 208 | 204 | 191 |  | 190 |  |  |
| Phosphorus, clementalt.-...-.-....-.-.-. do...- | 556 4.310 | +525 | 46 350 | 49 330 | 49 337 | 42 | 42 | $\stackrel{41}{438}$ | 37 261 261 | 44 331 | $\begin{array}{r}45 \\ 328 \\ \hline\end{array}$ | $\begin{array}{r}44 \\ 300 \\ \hline\end{array}$ | $\begin{array}{r}\text { r } \\ \\ 271 \\ \hline 81\end{array}$ | 42 |  |  |
|  | 4,310 | 3,837 | 350 | 330 | 337 | 297 | 304 | 338 | 261 |  | 328 |  | 271 |  |  |  |
|  | 10,217 | 10,679 | 895 | 882 | 928 | 870 | 904 | 895 | 868 | ${ }_{96}^{913}$ | 913 | 924 60 | $\begin{array}{r}\text {-903 } \\ \hline 57 \\ \hline 97\end{array}$ | 831 60 |  |  |
| Sodum silicate, anhydrousf.-..............do | - $\begin{array}{r}661 \\ 1,327\end{array}$ | + 727 |  | $\begin{array}{r}64 \\ 138 \\ \hline\end{array}$ | 172 | 60 110 | ${ }_{120}^{60}$ | ${ }_{1} 12$ | 62 108 | ${ }_{138}$ | 113 | 105 | r 101 | 102 |  |  |
| Sodium trypolyphosphate $\left(100 \% \mathrm{Na}_{5} \mathrm{P}_{3} \mathrm{O}_{10}\right) \ddagger$ | 1,327 1,033 | 1,421 914 | $\begin{array}{r}141 \\ 83 \\ \hline\end{array}$ | 138 77 | 120 81 | 10 76 | 122 79 | 112 76 | 70 | 71 |  | 71 | 69 | 69 |  |  |
| Titanium dioxide (composite and pure) $\ddagger$. . do- | , 718 | 772 | 65 | 64 | 68 | 63 | 61 | 67 | 61 | 65 | 67 | 68 | 65 | 63 |  |  |
| Sulfur, native (Frasch) and recovered: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $\begin{array}{r} 19,218 \\ 3,794 \end{array}$ | $\begin{array}{r} r \\ 10,021 \\ r 3,027 \end{array}$ | 885 3,791 | 807 3,774 | $\begin{array}{r} 848 \\ 3,763 \end{array}$ | 3,805 | - 799 | 3501 <br> 3,801 | $\begin{array}{r} 829 \\ 3,820 \end{array}$ | 3,903 | 8,84 3,876 | 843 $\times 3,927$ | r +385 $+3,897$ | 3,797 |  |  |
| Inorganic Fertilizer Materials |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: <br> Ammonia, synthetic anhydrous $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ammorin thous. sh. tons-- | 15, 193 | 15,468 | 1,319 | 1,316 | 1,353 | 1,324 | 1,254 | 1,254 | 1,333 | 1,361 | 1, 299 | 1,323 | +1,158 | 1,114 |  |  |
| Ammonum nitrate, original solution $\ddagger$.-..-- - do | 6,881 1,858 | 6,954 1,983 | 575 167 | 611 157 | 636 160 | 592 142 | 558 170 | 568 192 | 569 <br> 198 | 561 212 | 573 <br> 152 <br>  | 613 156 | + 585 +201 +88 | 214 |  |  |
| Nitric acid ( $100 \%$ HNO3) | 7,981 | 7,440 | 616 | 644 <br> 15 | 661 | 622 | 611 | 608 | 587 | 626 | 631 | 644 | ${ }^{r} 688$ | 663 |  |  |
| Nitrogen solutions (100\% N) + - | 1.593 | 1,982 | 160 | 181 | 206 | 206 | 156 | 164 | 151 | 164 | 170 | 167 | ${ }^{r} 153$ | 144 |  |  |
| Phosphoric acid ( $100 \% \mathrm{P}_{2} \mathrm{O}_{5}$ ) $\ddagger . . . . . . . . . . . . .$. do..... | -6,531 | 6,493 | 567 | , | 586 | 525 | 531 | 540 |  |  |  | - 539 | + ${ }_{+}^{532}$ |  |  |  |
| Superphosphate and other phosphatic fertili................. | 31,300 | 31,583 | 2,672 | 2,634 | 2,840 | 2,573 | 2,559 | 2,758 |  | 2,603 | 2,6\%2 | 2,739 | r 2,607 | 2,446 |  |  |
| perphosphate |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production--------...---...- thous. sh. tons.- | 5,482 | 5,573 | 491 | 494 | 495 | 446 | 444 | 430 | 431 | 471 | 449 | 454 | ${ }^{+} 419$ | 446 |  |  |
|  | 433 | 325 | 333 | ${ }^{233}$ | ${ }^{233}$ | 298 | 349 | 363 | 340 | 304 | ${ }_{5}^{322}$ | 325 |  | 275 |  |  |
| Potash, deliveries ( $\mathrm{K}_{2} \mathrm{O}$ ) | 4,913 19,612 | 5,902 | $\begin{array}{r}782 \\ 1.820 \\ \hline\end{array}$ | $\begin{array}{r}706 \\ \hline \\ \hline\end{array}$ | - 581 | 308 1,540 | 220 1,785 | 335 1,798 | 415 1,639 | $\begin{array}{r}\text { 1, } \\ 1,762 \\ \hline 64\end{array}$ | $\begin{array}{r}577 \\ 1,678 \\ \hline\end{array}$ | $\begin{array}{r}\text { 1, } 692 \\ \hline 19\end{array}$ |  |  | + 1,375 1,314 |  |
| Exitrogenous materials.................................... | 19,123 | $\begin{array}{r}20,128 \\ 1,044 \\ \hline\end{array}$ |  | 1,709 | 1,518 110 |  |  | 1,798 | 1,639 92 | 1,769 | 1,678 100 | 1,698 | 1,896 126 | 1,785 |  |  |
|  | 14,953 | 14, 895 | 1,437 | 1,391 | 1,141 | 1,109 | 1,295 | 1,276 | 1,115 | 1,362 | 1,233 | 1,221 | 1,334 | 1,308 | 1,030 |  |
|  | 1,353 | 1,579 | ${ }^{1} 129$ | 83 | 114 | 146 | 184 | 125 | 192 | 120 | 130 | 122 | 184 | 120 | 100 |  |
| Imports: |  |  |  |  |  |  |  |  |  | 24 |  |  | 31 |  | 7 |  |
| Ammonium sulfate............................................ | 264 | ${ }_{299} 29$ | 46 | 46 | 22 | 12 | 11 | 12 | 23 | 29 | 23 | 26 | 20 | 25 | 44 |  |
| Potassium chloride.-.............-.-..............- do | 4,855 | 5,899 | 761 | 713 | 547 | 305 | 261 | 295 | 385 | 669 |  |  | 610 | 626 | 52 |  |
|  | 111 |  |  |  |  |  | 0 | 0 | 5 | 16 | 3 | 12 | 3 | 10 |  |  |
| $r$ Revised. ${ }^{p}$ Preliminary. <br> I Annual total; revisions not distributed to the monthly or quarterly data. months ending in month shown. ${ }^{3}$ For month shown. ${ }^{4}$ For 66 carriers. ID Data include visits to Voyageurs National Park effective July 1073. <br> of Includes data not shown separately. |  |  |  | ${ }^{2}$ For six |  | $\ddagger$ Monthly revisions back to 1971 are available upon request. <br> oIn the footnote of the 1973 Business Statistics a distinction is made between "gross weight" and "sulfur content." Ilowever, because the difference is so minute, the Bureau of Mines no longer makes this distinction. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## CHEMICALS AND ALLIED PRODUCTS-Continued

| CHEMICALS-Continued <br> Industrial Gases $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production: Acetylene <br> Carbon dioxide -.............................. mil. cu. ft.Carbon dioxide, hquid, gas, and solid | 11, 568 | 8,370 | 717 | 661 | 659 | 633 | 627 | 650 | 622 | 653 | 663 | 665 | 626 | 631 |  |  |
| thous. sh. tons | 1, 1881 | \%1,381 | 108 4058 | 102 4680 | ${ }_{5}^{112}$ | ${ }_{4}^{120}$ | 126 | 136 | 116 | 131 | 116 | 114 | $\begin{array}{r} \\ \hline\end{array} 109$ | 103 |  |  |
| Hytrogen (high and low purity) $\square$ | 193,540 | 225,557 | 18, 444 | 18,035 | 19,326 | 18,601 | 19,221 | 19, 484 | -5,482 | 19,953 | 19, 215 |  | r <br> 5, 719 <br> $\mathbf{2 0 , 0 4 3}$ | 5, $\begin{array}{r}\text { 5,705 } \\ 18.115\end{array}$ |  |  |
| oxygen (high and low purity) .-..............do..... | 353, 190 | 383,997 | 32,945 | 31, 627 | 32, 203 | 31, 273 | 32, 328 | 31, 667 | 31, 959 | 34,092 | 33,035 | 33, 329 | r32,684 | 30, 059 |  |  |
| Organic Chemicals $\sigma^{\text {r }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: | 134.6 | 32.2 | 3.0 | 2.4 | 2.4 | 3.0 |  | 2 |  | 3.0 | 28 | 2.6 | 2.6 | 5 |  |  |
|  | 119.1 | 1110.6 | 10.7 | 8.9 | 9.1 | 8.7 | 8.5 | 9.1 | 8.4 | 8.8 | 8.5 | 10.2 | 8.5 | 8.9 | 10.7 |  |
| Ethyl acetate ( $85 \%$ ) | ${ }^{1217.2}$ | 1219.1 | 23.8 | 24.5 | 17.1 | 18.7 | 15.0 | 21.3 | 18.5 | 15.6 | 13.1 | 15.1 | 16.4 | 16.4 | 15.9 |  |
|  | 15,500.0 | 16,173.6 | 519.2 | 527.7 | ${ }_{5}^{511.3}$ | 524.5 | 506. 9 | 525.1 |  | 543.8 | 516.7 | 534.7 | 515.7 | - 510.3 | 538.3 |  |
| Glycerin, refined, all grades | 353.0 1897.0 | r $11,072.0$ | 30.8 93.1 | 29.5 88.7 | 29.8 79.7 | 30.0 94.3 | 29.9 85.6 | 31.5 94.5 | 27.6 90.8 | 29.9 83.9 | 30.2 95.3 | 30.3 88.1 | 30.8 78.6 | 28.8 +78.5 | 30.8 83.2 |  |
|  | 1936.0 | 11,026.9 | 89.8 | 81.9 | 91.6 | 88.3 | 80.1 | 92.2 | 85.2 | 81.3 | 82.3 | ${ }_{95.6}$ | 88.5 | 78.2 | 88.1 |  |
| ALCOHOL $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ethyl alcohol and spirits: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production-.-.-.-..-.-...........-mil. tax gal.- | 621.3 | 692.0 | 57.1 | 58.4 | 58.1 | 55.9 | 54.2 | 57.4 | 59.9 | 62.7 | 62.2 | 56.4 | 49.9 |  |  |  |
| Used for denaturation...--.-..............-- do | 453.0 | 467.9 | 41.3 | 36.7 | 38.8 | 37.8 | 34.3 | 39.8 | 38.0 | 41.8 | 44.4 | 36.2 | 35.4 |  |  |  |
| Taxable withdrawals.-.-.------...........- do | 82.5 | 72.9 | 6.2 | 5.7 | 6.6 | 6.4 | 5.6 | 6.2 | 5.8 | 7.0 | 6.9 | 5.6 | 6. 3 |  |  |  |
| Stocks, end of period $\qquad$ Denatured alcohol: do | 76.9 | 100.9 | 87.8 | 97.6 | 87.7 | 89.6 | 94.3 | 90.9 | 81.1 | 82.2 | 84.9 | 100.9 | 79.7 |  |  |  |
| Production..-.-.-......-- .-......mil. wine gal.- | 245.9 | 253.4 | 22.2 | 19.8 | 21.6 | 20.3 | 18.9 | 22.1 | 20.3 | 22.5 | 23.8 | 19.5 | 22.6 |  |  |  |
| Consumption (withdrawals) ................-do...- | 246.7 | 253.6 | 22.5 | 19.6 | 21.5 | 20.2 | 19.1 | 22.1 | 20.3 | 22.7 | 23.6 | 19.7 | 23.0 |  |  |  |
| Stocks, end of period......................-do...- | 2.1 | 2.5 | 2.5 | 2.7 | 2.8 | 2.9 | 2.8 | 2.7 | 2.8 | 2.5 | 2.8 | 2.5 | 2.8 |  |  |  |
| Plastics and resin materials |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{1}^{17,680.1}$ | $18,912.3$ | 182.6 721.0 | 159.1 | ${ }^{172.6}$ | 688.2 | 149.7 | ${ }^{147.1}$ | 686.1 | 165.7 784.6 | 143.0 710.4 | ${ }_{742.5}^{145.2}$ | ${ }_{719.2}^{14.4}$ | ${ }^{163.6}$ | 730.8 |  |
| Polypropylene -....-............-.-. do | 11,732.3 | 12,152.5 | 156.8 | 182.5 | 170.0 | 169.5 | 183.5 | 185.7 | 186.1 | 188.4 | 184.6 | 194.7 | 176.6 | 178.0 | 194.3 |  |
| Polystyrene and copolymers....-..........do. | 14,602.0 | $14,896.3$ | 443.6 | 407.3 | 418.4 | 420.5 | 411.6 | 410.0 | 395.8 | 362.8 | 370.9 | 388.3 | ${ }^{399.5}$ | $\stackrel{+}{582.1}$ | 446.6 |  |
| Polyvinyl chloride and copolymers........do.... | 14,288.9 | 14,423.4 | 395.0 | 385.9 | 388.8 | 358.7 | 354.1 | 349.8 | 365.9 | 374.9 | 367.9 | 377.2 | 377.5 | - 374.1 | 402.1 |  |
| miscellaneous products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Explosives (industrial), shipments, quarterly mil. 1b.. | 2,108.7 | 2,083.7 | 476.0 |  |  | 528.5 |  |  | 551.2 |  |  | 527.9 |  |  |  |  |
| Paints, varnish, and lacquer, factory shipments: Total Shipments. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $3,009.2$ $1,659.3$ | $\begin{array}{r} 3,152.0 \\ 1,673.9 \end{array}$ | 264.0 140.1 | 270.0 147.4 | 294.4 161.6 | 297.5 166.3 | 279.4 163.6 | 301.7 171.3 | 272.5 140.3 | 274.3 137.6 | 240.0 114.6 | 197.8 91.8 | $\xrightarrow{r} 243.8$ | 248.4 121.3 |  |  |
| Industrial finishes..............................do. | 1,349.8 | 1,478.1 | 123.9 | 122.6 | 132.8 | 131.2 | 115.8 | 130.4 | 132.2 | 136.7 | 125.4 | 106.0 | - 128.8 | 127.1 |  |  |

## ELECTRIC POWER AND GAS



| Unless otherwise stated in footnotes below, data through 1972 and deacriptive notes are as shownin the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | Msy | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FOOD AND KINDRED PRODUCTS; TOBACCO

| Beer: ALCOHOLIC BEVERAGES ${ }^{\text {\% }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 141.34 | 148.60 | 13. 14 | 12.86 | 13. 83 | 13.09 | 13.76 | 14.17 | 12.12 | 12.38 | 10. 90 | 10.65 | 12.19 | 10.98 |  |  |
|  | 131.81 12.44 | 138.45 12.76 | 14.00 12.01 | 14.65 14.42 | 12.87 14.48 | 12.55 14.20 | 12.77 14.30 | 13.68 13.81 | ${ }_{13}^{11.58}$ | 11. 54 13.52 | 12.72 | 10.08 12.76 | 10.97 13.17 | 9.87 13.56 |  |  |
| Listilled enpirits (total):- |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 183.79 | 183.24 | 18.44 | 16. 14 | 18.31 | 17.49 | 9.66 | 11.77 | 13.20 | 16.09 | 15.72 | 15. | 16.02 |  |  |  |
| sumption, apparent, for beverage purposes mil. wine gal. | -1393.42 | ${ }^{1} 404.36$ | ${ }^{33.83}$ | 30. 44 | 33.64 | 33.65 | 29.64 | 32.29 | 29.48 | - 36.09 | - 41.06 | 47.13 |  |  |  |  |
| Taxable withdrawals...-....------mil. tax gal.- | 200. 41 | ${ }^{209.98}$ | 17.98 | 16.00 | 19.36 | 17.39 | 14.22 | 18. 04 | 17.03 | ${ }^{23.96}$ | 21. 14 | 15.90 | 17.76 |  |  |  |
|  |  | 939.70 <br> 107 | 972.74 8.37 | ${ }^{971.86}$ | ${ }_{9}^{970.31}$ | ${ }^{971.05}$ | 965. 20 | 959.75 | 954. 16 | 930.87 | 940.43 | 939.70 |  |  |  |  |
| Whisky: | 100.16 | 107.28 | 8.37 | 7.58 | 9.30 | 8.17 | 7.12 | 7.73 | 8.20 | 11.36 | 13.69 | 11.20 | 7.32 | 7.67 | 9.93 |  |
| Production_.-.-----------------.-mil. tax gal.. | 116.56 | 108. 38 | 11.89 | 11. 18 | 11.93 | 10.78 | 5. 34 | 6.61 | 6. 95 | 6.77 | 7.93 | 7.54 | 8.63 |  |  |  |
| Taxable withdrawals.--------............-do | 130. 10 | 133.63 | 11. 33 | 10. 23 | 11. 96 | 10. 44 | 8.86 | 10.62 | 11. 05 | 16.68 | 14. 32 | 9. 59 | 10.82 |  |  |  |
|  | 924.41 | 893.00 | ${ }_{7}{ }_{7} 926$ | ${ }^{926.58}$ | 925.34 | 926. 11 | 922.29 | 917.57 | ${ }^{912.87}$ | 888.11 | 895.00 | 893.00 | 889.61 |  |  |  |
|  | 87.69 | 92.30 | 7.21 | 6.55 | 7.95 | 6.98 | 6.07 | 6. 68 | 7.08 | 9.75 | 11.98 | 9. 66 | 6.27 | 6.42 | 8.54 |  |
| Rectified spirits and wines, production, total mil. proot gal.- | c2 60 | 14 | 4 | 9.11 | ${ }^{10.78}$ | 9.70 | 3.48 | 4. | 9.47 | 12.41 | 10.31 | 8. 51 | 10.26 |  |  |  |
| Whisky <br> wines and distilling materials: | 62.60 | 53.14 | 4.40 | 4.42 | 5.27 | 4.62 | 3.48 | 4.49 | 4.43 | 6.52 | 4. 66 | 3.46 | 4.10 |  |  |  |
| Effervescent wines: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 21. | 20.50 | 1.93 1.24 | 1.91 1.06 | 1.72 <br> 1.54 | 1.85 1.58 | $\begin{array}{r}1.26 \\ .90 \\ \hline\end{array}$ | 1.73 1.15 | 1.99 <br> 1.56 | ${ }_{2}^{2.88}$ | ${ }_{2}^{2.65}$ | 1.56 2.25 8.4 | 1.86 1.26 8 | 1.46 |  |  |
|  | 20.36 8.08 | $\begin{array}{r}18.97 \\ 8.48 \\ \hline\end{array}$ | $\xrightarrow[9.07]{1.24}$ | 1.06 | 10.00 | 1.17 9.17 | -909 | 1.15 9.95 | 1.56 10.29 | 2.81 9.76 | ${ }_{9}^{2.63}$ | 2.25 8.48 | 1.26 <br> 8.89 | 1.01 9.24 |  |  |
|  | 1.98 | 8.02 2.08 | . 18 | . 14 | . 15 | . 14 | . 14 | . 12 | . 10 | . 20 | . 27 | . 24 | . 13 | . 10 | . 14 |  |
| StIll wines: Production | 301.16 | 437.46 | 19 | 10.54 | 10.01 | 8.83 | 8.42 | 18.80 | 89.49 | 46. | 86.32 | 23. | 12.98 | 8.63 |  |  |
| Taxable with | 269.58 | 273.18 | 26.26 | 22.87 | 24.54 | 22.60 | 18.19 | 21.80 | 20.00 | 26. | 24.64 | 22.59 | 24.88 | 19.72 |  |  |
| Stocks, end | 350.88 | 422.37 | 294.31 | 277.34 | 257. 93 | 236.95 | 221.03 | 214.87 | 275. 43 | 386.66 | 437.96 | 422.37 | 406. 51 | 388.76 |  |  |
|  | 45.07 | 53.15 | 4.30 | 4.42 | 5.10 | 4.93 | 4. 86 | 4.26 | 3. 97 | 4.35 | 4.90 | 4.17 | 3.93 | 2.07 | 3. 66 |  |
| Distilling materi | 261.10 | 378.67 | 4.25 | 1.10 | 3.41 | 4.18 | 1.32 | 30.24 | 136. 45 | 138.23 | 35.69 | 18.78 | 3.94 | 4.80 |  |  |
| DAIRY PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Butter, creamery: Production (lactory).....................mil. $1 \mathrm{l} .$. |  |  |  | 93.7 | 100.3 | 87.6 | 69.1 | 58.4 | 51.3 | 62.7 |  |  |  |  |  |  |
|  | +107.5 | 946.4 | 117.2 | 125.1 | 139.4 | 150.2 | 143.8 | 113.2 | 94.3 | 67.5 | 54.3 | 46.4 | 51.5 | $\begin{array}{r}\text { r } \\ \hline 50.2\end{array}$ | 77.4 56.0 |  |
| Price, wholesale, 92-score (N.Y.)......... ${ }^{\text {p }}$ per ib.. | . 696 | 2.674 |  | . 624 | . 620 | 619 | . 639 |  |  |  | . 770 | . 744 | . 708 | . 653 | $\begin{aligned} & 56.0 \\ & .698 \end{aligned}$ |  |
| Cheese: Production (factory) ,totsl mil |  |  |  |  |  |  |  | 218.3 |  |  |  |  |  |  |  |  |
| Production (factory), total American, whole milk $\qquad$ mil. | r $41,6002.5$ | $2,651.2$ $1,665.8$ | 226.5 | 151.3 | 2171.7 | 261.6 172.4 | 154.7 | 137.6 | 186.5 110.3 | 194.3 119.6 | 200.4 120.9 | ${ }^{228.6}$ | 240.1 153.1 | 232.2 153.6 | $\begin{aligned} & 270.7 \\ & 181.0 \end{aligned}$ |  |
| Stocks, cold storage, end of peri | 331.4 | 357.8 | 302.4 | 3.4 | 330.6 | 374.2 | 392.9 | 395.5 | 382.3 | 371.0 | 356.0 | 357.8 | 364.2 | r 391.7 | 435.3 |  |
| American, whole milk ----------------do | 269.4 179.4 | - 2930.3 | 245.0 14.8 | 247.3 12.2 | $\stackrel{271.1}{16.1}$ | 307.5 20.2 | 320.2 31.2 | 320.6 14.5 | 310.5 13.0 | 31.1 28.9 | 290.0 29.2 | 290.3 29.9 | 297.6 37.1 | - ${ }^{327.0}$ | 361.9 |  |
| Imports <br> Price, wholesale, American, single daisies (Chicag0)........................................... $\$$ per 1 lb . | 179.4 .714 | 3232.0 .844 | 14.8 .765 | 12.2 .783 | 16.1 .792 | 20.2 .802 | 31.2 .801 | 14.5 .847 | 13.0 .898 | 28.9 .944 | 29.2 .971 | 29.9 1.020 | 37.1 1.350 | 54.7 1.040 | 56.6 1.060 |  |
| Condensed and evaporated milk: |  |  |  |  |  |  | 101.0 |  |  |  |  |  |  |  |  |  |
| Production, case goods, ${ }^{\text {a }}$ - - .-.......-.mil. | -4,183.6 | 1,081.3 | 92.4 | 97.4 | 114.2 | 114.6 | 101.0 | 99.4 | 83.9 | 80.6 | 69.8 | . 7 | 81.6 | 77.7 | 92.4 |  |
| or yearo' $\qquad$ month | 74.7 | 69.2 | 35.6 | 66.2 | 85.4 | 114.1 | 133.6 | 67.1 | 95.6 | 89. | 75.2 | 69.2 | 54.5 | 57.5 | 62.2 |  |
| Exports: <br> Condensed (sweeten | 14.4 |  |  |  |  |  |  |  | . 1 | (5) |  |  |  |  |  |  |
|  | 40.5 | 41.4 | 4.8 | 4.0 | 3.1 | 3.0 | 3.0 | 4.6 | 1.9 | 3.8 | 2.5 | 3.4 | 3.2 | 3.9 | 3. 6 |  |
| Fluld milk: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production on farms.-..........-.....-.-. do | ${ }^{1} 119,904$ | 115,620 | 10,213 | 10,321 | $\underset{r}{\text { r } 5909}$ |  | ${ }_{5}{ }_{5}^{10,029}$ | - ${ }_{-}^{9}, 466$ | $\begin{array}{r}8,888 \\ +3 \\ \hline\end{array}$ | - $\begin{array}{r}8,939 \\ \hline 4086\end{array}$ | 8,609 | 9,024 | 9, 278 | 8,711 | 9,933 | 10,084 |
| Urice, wh | 160,931 +46.07 |  |  |  |  | - $\begin{array}{r}\text { - } 5,885 \\ \cdot 6.40\end{array}$ |  | r <br> 7.178 <br> 7.17 | $\begin{array}{r}\text { r } \\ \mathrm{r} \\ \mathrm{r} .88 \\ \hline 88\end{array}$ | r $+8,086$ $r 8.30$ | $\begin{array}{r}\text { r } \\ +8.85 \\ \hline 8.65 \\ \hline\end{array}$ |  | 4,719 8.89 | 8,540 8.92 | 5,299 -8.94 | 万8.86 |
| Drymmill |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: ${ }_{\text {Dry }}$ whole milk | -475.5 | 79.9 | 6.9 | 8.6 | 9.3 | 9.3 | 6.4 | 5.9 | 8.5 | 5.2 | 4.6 | 5.5 | 5.7 | 6.1 | 6.5 |  |
| Nonfat dry milk (human food).............do. | 41,223.5 | 954.5 | 95.1 | 97.3 | 121.5 | 119.0 | 87.1 | 64.0 | 51.1 | 48.7 | 45.1 | 60.5 | 58.4 | 56.0 | 75.3 |  |
| Stocks, manufacturers', end of per |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 8.2 |  |
|  | 3.4 37.9 | 5.4 74.5 | 3.4 39.0 | 5.3 57.7 | 5.1 81.5 | 102.2 | 100.7 | ${ }_{93.3}$ | 84.7 | 78.1 | 63.5 |  | 5.9 58.6 | 53.7 | 58.8 |  |
| Exports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 4.1 |  |
| Nonfat dry milk (human fod) | $\begin{array}{r}38.3 \\ 164.1 \\ \hline\end{array}$ | 49.7 10.4 | 4.4 | 4.6 | $\stackrel{3}{.2}$ | 1.5 | 3.8 .2 | . 2 | . 7 | . 2 | 4.3 .5 | .4 | . 5 | 2.5 | , |  |
| Price, manufacturers' average selling, nonfat dry milik (human food) ........................ per ib.. | . 331 | . 464 | . 42 | . 44 | 44 | . 44 | . 461 | . 48 | . 500 | . 518 | . 522 | . 531 | . 54 | . 57 | . 623 |  |
| Grain and grain products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports (barley, corn, oats rye, wheat)...-mil. bu... | 31,789.3 | 32,896.2 | 216.8 | 216.4 | 243.6 | 282.7 | 262.9 | 310.1 | 267. 6 | 237.0 | 251.5 | 217.8 | 202.0 | 181.7 | 198.4 |  |
| Barley: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (erop estimate)--.--..-.......do | ${ }^{6} 423.5$ | ${ }^{6} 424.5$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks (domestic), end of period...-.........- do | 361.8 246.2 | ${ }^{+} 321.6$ | + 2258.5 |  |  | $\begin{array}{r} 7162.5 \\ 788.8 \end{array}$ |  |  | 423.7 286.1 |  |  | '321.6 |  |  | 122.0 |  |
| Off farms. | 115.6 | + 1131 | -973 |  |  | ${ }^{7} 73.8$ |  |  | 137.6 |  |  | -113.1 |  |  | 93.4 |  |
| Exports, including maliş | 60.6 | 94.6 | 7.7 | 7.5 | 10.4 | 7.6 | 9.8 | 8.8 | 11.9 | 5.8 | 9.3 | 7.5 | 8.2 | 6.0 | 3.9 |  |
| Prices, wholesale (Minneapois): No. 2 , malting |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Corn: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate, grain only)..-mill bu.- | ${ }^{6} 5,573$ | ${ }^{6} 5,643$ |  |  |  |  |  |  |  |  |  | -5,643 |  |  |  |  |
| Stocks (domestle), end of period, total....-do | 4,831 | - ${ }^{4,469}$ | - ${ }_{\text {3,330 }}$ |  |  | -1,931 |  |  | 7709 <br> 7405 |  |  | r 4,469 3,353 |  |  | 2, 2008 |  |
| Off farms | 1,689 1,141 | 3,353 -1.116 | $\stackrel{\text { r }}{ }$ 2, 385 |  |  | 1, 564 |  |  | 7304 |  |  | - 1,16 |  |  | 2,80 |  |
| Exports, including meal and four | 886.2 | 1,312.3 | 104.6 | 92.0 | 92. | 136.6 | 124.3 | 138.0 | 112.4 | 92.3 | 112.5 | 112.7 | 108.1 | 99.7 | 128.0 |  |
| Prices, wholesale: No. 3. yellow (Chicago)............... per bu..- | 1.30 | 2.19 | 1.57 | 1.63 | 2.01 | 2.43 | 2.59 | 2.98 | 2.39 | 2.34 | 2.53 | 2.67 | 2.92 | 3.10 | 3.01 | 2.69 |
| Weighted avg., selected markets, all grades | 1.26 | 212 | 1.56 | 1.65 | 2.02 | 2.30 | 2.33 | 2.70 | 2.40 | 2.35 | 2.39 | 2.58 | 2.58 | 3.02 | 2.95 | 2.64 |
| Oats: |  | 2.12 | 1.60 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate) --.-.-.-.-.-mil. bu | $\bigcirc 692$ | ${ }^{6} 664$ |  |  |  |  |  |  |  |  |  | 664 |  |  |  |  |
| Stockrs (domestic), end of period, total.....do | 776 | 634 | 586 |  |  | ${ }_{7}^{7} 412$ |  |  | 805 |  |  | 634 |  |  | 435 |  |
| On farms | 556 | 473 | 377 |  |  | ${ }^{7} 231$ |  |  | 606 |  |  | 473 |  |  |  |  |
|  | 220 | 161 | 207 |  |  | ${ }^{7} 181$ |  |  | 199 |  |  | 161 |  |  | 148 |  |
| Exports, including oatmeal | 25.2 | 54.3 | . 9 | 2.5 | 7.0 | 6.9 | 5.8 | 5.7 | 5.2 | 9.1 | 5.6 | 4.8 | . 3 | . 8 | . 5 |  |
| Price, wholesale, No. 2, white (Chicago) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1.33 |

Revised. ${ }^{\text {2Preliminary. }}$ I Includes Hawaii; no monthly data available for Hawaii. Average for Jan., Feb., Apr.-July, Nov., and Dec. ${ }^{3}{ }^{3}$ Annual total reflects revision
not distributed to the months. request. ${ }^{5}$ Less than 50 thousand pounds. ${ }^{6}$ Crop estimate for the year. ${ }^{7}$ Previous years' crop; new crop not reported until beginning of new crop year (July for barley and
oats; Oct. for corn). ${ }^{8}$ Average for July-Sept., and Dec. ${ }^{8}$ Average for April, May, and Dec. $\sigma^{7}$ Condensed milk included with evaporated to avoid disclosing operations of indi-
vidual firms. \& Excludes pearl barley. of Scattered monthly revisions for 1972 will be shown later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown In the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued


| Unless other wise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## FOOD AND KINDRED PRODUCTS; TOBACCO-Continued

| MEATS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pork (excluding lard): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production, inspected slaughter---.----mil. lb-- | 12,551 | 11,874 | 1,074 | 976 | 1,079 | 940 | 839 | 924 | 882 | 1,094 | 1,074 | 992 | 1,143 | 940 | 1,101 |  |
| Stociss, cold storage, end of period....-...--do...- | 214 | 286 | 240 | 248 | 259 | 252 | 201 | 179 | 196 | 224 | 277 | 286 | 303 | -307 | 342 |  |
|  | 105 | 169 | 33 | 31 | 29 | 14 | ${ }^{6}$ | 4 | ${ }^{6}$ | 14 | 8 | 5 | 5 | 3 | 4 |  |
|  | 395 | 398 | 29 | 37 | 37 | 35 | 30 | 34 | 30 | 37 | 36 | 30 | 34 | 36 | 40 |  |
| Hams, smoked composite | . 626 | 1.810 | . 798 | . 764 | . 722 | . 745 | . 794 | 1. 045 | . 839 |  | . 957 |  | . 937 |  | . 909 |  |
| Fresh loins, 8-14 lb. average (New York).-do...- | . 645 | . 818 | . 756 | . 737 | . 737 | . 730 | . 883 | 1. 167 | . 866 | 784 | . 765 | .818 | . 815 | 859 | 752 | . 720 |
| Poultry: POULTRY AND EGGS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Slaughter (commercial production) .-...-mil. Ib.- Stocks, cold storage (frozen), end of period, total | 10,883 | -10,649 | -775 | - 717 | - 878 | $r 909$ | - 946 | +1,025 | r 905 | -1,105 | -990 | 「847 | 933 | 766 | 806 |  |
| mil. lb.- | 324 | 431 | 205 | 180 | 173 | 228 | 290 | 355 | 460 | 577 | 466 | 431 | 424 | r 392 | 382 |  |
|  | 208 | 281 | 115 | 91 | 88 | 137 | 199 | 261 | 351 | 451 | 321 | 281 | 268 | - 243 | 225 |  |
| Price, in Georgia producing area, live broilers \$ per lb. | ' . 134 | '. 241 | '. 225 | r . 250 | r .235 | 「. 235 | - . 300 | r . 370 | + . 330 | r . 215 | . 185 | . 180 | . 200 | . 230 | 210 | 195 |
| Eggs: <br> Production on farms. mil. cases $\odot$. | 193.2 | 184.9 | 16.1 | 15.7 | 16.0 | 15.1 | 15.3 | 15.2 | 14.8 | 15.4 | 15.1 | 15.8 | 15.7 | 14.3 | 16.0 |  |
| Stocks, cold storage, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 41 | 34 | 97 | 37 | 39 | 73 | 54 | 62 | 86 | 72 | 67 | 34 | 23 | - 42 | 63 |  |
| Frozen...-.......-.-.......-.-. | 68 | 43 | 49 | 46 | 44 | 46 | 48 | 49 | 53 | 54 | 49 | 43 | 38 | 36 | 40 |  |
| Price, wholesale, large (delivered; Chicago) \$ per doz.. | . 338 | c. 592 | . 499 | . 500 | . 486 | 562 | . 650 | . 756 | . 688 | . 632 | . 664 | . 713 | (5) |  |  |  |
| MISCELLANEOUS FOOD PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cocos (cacao) beans: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Imports (incl. shells).---.......thous. lg. tons | 282.2 | 248.0 | 27.7 | 29.0 | 29.3 | 17.0 | 15.8 | 9.9 | 5.4 | 2.8 | 11.1 | 27.6 | 28.9 | 21.1 | 31.7 |  |
| Price, wholesale, Accra (New York).... \$ per lb.- | . 322 | . 636 | . 414 | . 525 | . 614 | . 674 | . 870 | . 790 | 758 | . 805 | . 770 | . 651 | . 648 | . 738 | . 830 | 1.085 |
| Coffee (green) : |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Inventories (roasters', Importers', dealers'), end of period................................thous. bagso'. | 3,663 | - 4,146 | 3,920 |  |  | 4,325 |  |  | 4,582 |  |  | r 4, 146 |  |  | 4,933 |  |
| Roastings (green weight)....-................-do-.-- | 20,075 | -19,415 | 5,203 |  |  | 4,784 |  |  | 4,275 |  |  | - 5, 153 |  |  | 5, 056 |  |
|  | 20,757 | 21,799 | 2,101 | 2,050 | 2,494 | 1,710 | 1,573 | 1,731 | 1,399 | 1,624 | 1,624 | 1,652 | 2,182 | 2,022 | 2, 457 |  |
|  | 6,152 | 4,606 | 2, 266 | 331 | 2,475 | 1,424 | , 211 | 1,411 | 1,348 | - 489 | , 420 | . 282 | - 459 | - 272 | - 364 |  |
| Price, wholesale, Santos, No. 4 (N.Y.). $\$$ per Jb-- | ${ }^{2} .544$ | . 676 | . 655 | 650 | . 650 | . 670 | 700 | . 700 | . 725 | . 723 | . 730 | . 720 | 720 | 710 | 750 | . 755 |
| Confectionery, manufacturers' sales........mil. \$. . | 1,976 | 2,141 | 182 | 154 | 143 | 135 | 114 | 183 | 233 | 227 | 234 | 180 | 211 | 228 |  |  |
| Fish: <br> Stocks, cold storage, end of period..........mill. lb.- | 415 | 459 | 298 | 263 | 270 | 291 | 324 | 336 | 364 | 411 | 453 | 459 | 451 | r 435 | p 427 |  |
| Bugar (United States): <br> Dellveries and supply (raw basis): $\delta$ Production and recelpts: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production..........-thous. sh. tons.- | 4,896 | 4,934 | 305 | 281 | 212 | 168 | 112 | 77 | 135 | 663 | 1,019 | 915 | 563 | 386 |  |  |
| Entries from off-shore, total $\%$........... do.... | 6,700 | 6,556 | 536 | 617 | 592 | 648 | 707 | 408 | 587 | 597 | , 581 | 356 | 663 | 474 | 432 |  |
| Hawall and Puerto Rico................d. do...- | 1,262 | 1,218 | 90 | 120 | 137 | 140 | 103 | 92 | 138 | 127 | 81 | 86 | 38 | 32 | 47 |  |
| Deliverfes, total\% .-......................... do | 11, 528 | 11,539 | 1,058 | 892 | 988 | 1,063 | 1,027 | 1,203 | 1,026 | 942 | 890 | 919 | 959 | 867 |  |  |
| For domestic consumption--..-.-..-.do. | 11, 415 | 11,482 | 1,049 | 886 | 984 | 1,058 | 1,025 | 1,197 | 1,022 | 938 | 888 | 918 | 957 | 864 |  |  |
| Stocks, raw and ref., end of period.......- do....- | 2,710 | 2,608 | 2,777 | 2,831 | 2, 604 | 2, 291 | 2, 040 | 1,454 | 979 | 1,251 | 1,902 | 2,608 | 2,488 | + 2,509 | p 2,450 |  |
| Exports, raw and refined.-...............sh. tons.- | 778 | 3,946 | 64 | 134 | 137 | 313 | 239 | 286 | 196 | 299 | 439 | 349 | 587 | 3,969 | 6, 086 |  |
| Imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Raw sugar, total 9 $\qquad$ thous. sh. tons.- | 5,154 | 5,200 | 441 | 475 | 506 | 418 | 448 | 586 | 393 | 220 | 550 | 461 | 244 | 500 | 554 |  |
| From the Philippines...--.----.-.-.-.- do-..- | 1, 246 | ${ }^{3} 1,566$ | 127 | 139 | 168 | 153 | 262 | 215 | 285 | 24 | 82 | 52 | 0 | 94 | 140 |  |
|  | 76 | 29 | 3 | , | 1 | ( $)$ | 5 | 5 | 1 | 0 | 6 | (4) | (4) | 0 | $\left.{ }^{4}\right)$ |  |
| Prices (New York): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | . 091 | . 103 | . 094 | . 097 | . 100 | . 103 | . 102 | . 108 | . 109 | . 112 | . 111 | $\therefore 12$ | . 122 | . 155 | . 195 | . 195 |
| Refined: (incl. N.E. New Jersey) .... \$ per 5 lb.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | . 123 | . 733 | . 734 | . .138 | . 751 | . 727 | . 732 | .779 .137 | . 8137 | . 821 | . 840 | . 8128 | . 8143 | .896 .161 | 1.024 .200 | . 200 |
|  | 151, 495 | 173,314 | 15,399 | 14,107 | 17,423 | 12,425 | 13,660 | 12,614 | 12,527 | 16,878 | 16,506 | 11,997 | 11,675 | 14, 974 | 16,583 |  |
| Fats, OILS, and related products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Baking or frying fats (Incl. shortening): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 3,532. 5 | 3,445. 2 | 317.6 | 275.3 | 291.6 | 262.5 | 240.4 | 294.7 | 261.9 | 338.2 | 301.1 | 290.9 | 330.0 | + 290.1 | 304.2 |  |
|  | 127.3 | 114.6 | 125. 1 | 136.8 | 120.6 | 137.3 | 120.4 | 86.2 | 95.2 | 97.6 | 111.5 | 114.6 | 104.7 | +118.3 | 146.1 |  |
| 8atad or cooking ols: | 3,904. 8 | 3,927.7 | 367.9 | 306.2 | 354.3 | 352.3 | 287.1 | 330.4 | 288.3 | 327.8 | 348.8 | 329.9 | 381.0 | + 343.8 | 372.0 |  |
|  | 3, 85.6 | 3, 74.1 | 88.8 | 92.6 | 354.3 90.9 | 112.2 | 72.3 | 52.2 | 63.8 | 62.2 | 66.3 | 74.1 | 76.5 | -79.5 | 101.2 |  |
| Margarine: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2,361. 2 | 2,357.0 | 198.4 | 184.3 | 200.1 | 168.3 | 151.7 | 187.7 | 185.7 | 224.1 | 217.9 | 214.8 | 248.1 | 205.7 | 210.7 |  |
| Stocks, end of period $\oplus$--...-.-.-.-.-.-.-. do...- | 69.3 | 61.2 | 70.1 | 66.6 | 68.2 | 69.7 | 57.4 | 47.1 | 58.4 | 60.2 | 59.3 | 61.2 | 55.3 | r 63.0 | 75.1 |  |
| Price, wholesale (colored; mfr. to wholesaler or large retaller; dellvered) . $\$$ per lb.. | . 313 | . 340 | . 313 | . 317 | . 324 | . 327 | . 327 | . 348 | . 367 | . 373 | . 381 | . 381 | .415 | . 429 | . 455 | . 455 |
| Animal and Ash fats: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Tallow, edible: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (quantities rendered) ...-.-.mil. 1b.- | 544.8 | 474.7 | 40.5 | 32.4 | 39.5 | 39.6 | 34.9 | 27.1 | 35.8 | 50.9 | 52.7 | 42.7 | 44.0 | +37.0 +51.5 | 46.3 |  |
| Consumption in end products...-...-...-do...-. | 633.6 | 548.7 | 61.8 | 44.9 | 44.3 | 41.7 | 36.2 | 36.7 | 35.8 | 50.4 | 43.3 | 45.2 | 50.9 | +51.5 +33 | 53.7 |  |
|  | 45.3 | 40.4 | 31.8 | 28.3 | 26.9 | 22.8 | 22.2 | 20.8 | 18.7 | 25.7 | 37.6 | 40.4 | 52.8 | ${ }^{7} 33.7$ | 36.5 |  |
| Tallow and grease (except wool), inedible: Production (quantitles rendered) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumption in end products...............do....... | $4,834.3$ $2,761.6$ | 4,335.1 $2,540.3$ | 365.5 234.7 | 312.3 205.3 | 375.9 231.1 | 352.0 206.8 | 345.5 191.4 | $\begin{array}{r}335.3 \\ 199.6 \\ \hline\end{array}$ | 320.2 197.0 | 404.3 229.9 | 390.2 208.9 | 384.7 197.3 | 416.5 234.6 | +343.5 $\sim 202.3$ | 398.8 225.6 |  |
|  | 346.1 | , 355.6 | 363.7 | 336.3 | 313.4 | 326.2 | 370.3 | 363.5 | 328.4 | 389.1 | 370.1 | 355.6 | 407.7 | - 407.9 | 393.4 |  |
| ${ }^{r}$ Revised. $\quad$ PPreliminary. $\quad 1$ Average for Jan.- | ept., and | Nov. |  | $\mathrm{e} \text { for } \mathrm{Ap}$ |  | reflect | cumula | ve revi | ons for | rior pert | ods. | ¢ Includ | data | ot show | separat | 19; see |
| $J$ une and Aug.-Dec. ${ }^{3}$ Reflects revisions not avain | ailable by | months | 4 Le | than |  | also n | te "§". | $\oplus \mathrm{Pro}$ | ucers' | nd ware | house | tocks. | \#Factor | $y$ and w | rehouse | stocks. |
| sh. tons. ${ }^{5}$ Series discontinued; monthly data for and . 431 respectively. | Jan. an | 132.276 Ib | 73 should § M | nthly d |  | - Corr | cted. |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 19721973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FOOD AND KINDRED PRODUCTS; TOBACCO-Continued

| FATS, OILS, AND RELATED PRODUCTS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Vegetable oils and related products: Coconut oil: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production, refined.....................-mil. 1b.- | 593.0 | 604.1 | 56.5 | 54.2 | ${ }^{62.5}$ | 54.0 | 44.2 | 47.5 | 46.6 | 51.4 | ${ }^{35.2}$ | 43.2 | 42.7 | 30.2 | 48.9 |  |
| Consumption in end products...-......do.... | 824.9 | 879.0 | 79.4 | 71.0 | 82.1 | 78.2 | 64.7 | 68.2 | 73.8 | 83.3 | 66.1 | 62.3 | 70.1 | -60.7 | 62.7 |  |
|  | 229.1 677.0 | 105.9 716.9 | 218.8 70.6 | 181.0 36.7 | 183.4 61.3 | 166.6 43.7 | 148.4 41.9 | 140.4 64.1 | 114.3 29.8 | 79.0 46.7 | 102.7 64.8 | 105.9 74.6 | 101.4 24.3 | +90.0 25.3 | 108.4 45.0 |  |
| Corn oil: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: Crude -.........-.-.-.-....-. ${ }^{\text {do }}$ | 507.2 | 527.9 | 46.3 | 40.6 | 46.2 | 45.9 | 45.8 | 44.3 | 43.8 | 45.2 | 42.4 | 43.1 | 45.1 | ${ }^{4} 41.8$ | 44.6 |  |
| Consumption in end products--.-................- | 464.5 463.7 | 529.5 508.7 |  | 40.4 40.2 | 41.0 39.5 | 44.1 | ${ }^{44.1}$ | 41.9 | 42.6 | 50.7 |  |  | 51.0 |  | 44.4 |  |
| Consumption in end products. <br>  | 463.7 76.8 | 508.7 45.0 | 45.5 66.7 | 40.2 79.5 | 39.6 88.4 | 41.7 91.2 | 37.4 92.1 | ${ }^{451.9}$ | 42.6 56.6 | 49.8 54.4 | 44.1 43.4 | 41.2 45.0 | 51.5 42.2 | 38.0 -51.5 | 39.7 59.0 |  |
| Cottonseed oil: Production: Crude | 1,355. 2 | 1,571.7 | 163.4 | 172.0 | 136.3 | 108.4 | 92.9 | 87.8 | 56.2 | 120.6 | 169.8 | 149.0 | 176.9 | - 150.2 | 159.9 |  |
| Refined | 1,133.5 | 1,330. 2 | 140.7 | 128.9 | 128.0 | 99.1 | 76.8 | 102.7 | 66.6 | 89.0 | 117.2 | 123.3 | 134.9 | r118.2 | 126.0 |  |
| Consumption in end products..............do | 1712.0 | ${ }^{1} 864.5$ | 88.4 | 73.7 | 88.1 | 80.5 | 69.5 | 66.1 | 52.3 | 70.2 | 75.1 | 84.0 | 84.3 | -73.4 | 77.1 |  |
| Stocks, crude and ref., end of period T.....do | 187.4 | 158.0 | 212.7 | 220.6 | 232.5 | 215.8 | 190.0 | 181.6 | 114.4 | 124.5 | 161.6 | 158.0 | 202.4 | 177.9 | 198.6 |  |
|  | 475.4 .159 | 545.0 3.157 | 78.7 .185 | 40.9 .190 | 63.7 .210 | 55.3 | 39.0 | 23.8 | 43.2 | 22.6 .250 | 24.9 .220 | 38.2 .300 | 28.8 .320 | 79.0 .365 | 52.3 .345 | . 380 |
| Soybean cake and meal: |  |  |  |  |  |  |  |  |  | 1,424.9 |  |  |  |  |  |  |
| Stocks (at oil milis), end of period....... do | 180.5 | -245.6 | 167.1 | 169.4 | 156.5 | 158.5 | 166.0 | 168.1 | 141.8 | 195.7 | 206.3 | 1,245.6 | ${ }^{1,691.5}$ | r243.4 | $\begin{array}{r} 1,738.8 \\ 327.3 \end{array}$ |  |
| Soybean ofl: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8,083.7 | 7,540.2 | 680.8 575.2 | 618.3 511.8 | 655.8 638.9 | 553.1 514.2 | 470.1 428.9 | 510.5 538.8 | 439.8 502.3 | 676.8 575.5 | 764.9 595.8 | 769.8 591.7 | 797.7 660.3 | 751.5 <br>  <br> 789.5 | 813.5 609.0 |  |
| Consumption in end products | $6,464.0$ $6,748.7$ | $6,462.6$ $6,724.9$ | 685.2 689.0 | 812.8 521.2 | 688.9 581.8 | 514.2 534.3 | 484 | 538.8 569.3 | 502.3 522.7 | 575.5 616.4 | 695.8 619.2 | 598.7 59 | 660.3 668.6 |  | 609.0 631.7 |  |
| Stocks, crude and ref. end of period $\uparrow$ - do | ${ }^{896.5}$ | ${ }^{690.5}$ | 920.5 | .1,004.8 | 900.1 | 822.7 | 748.7 | 620.1 | 515.5 | 531.5 | 599.9 | 690.5 | 623.3 | -642.4 | 635.6 |  |
| Exports (crude and refined) -.........-.-do | 1,148.7 | ${ }^{874} 3$ | 132.3 | 49.3 | 111.8 | 90.3 | 81.5 | 37.0 | 45.2 | $\begin{array}{r}12.9 \\ \hline\end{array}$ | ${ }^{31.7}$ | 108.6 | 122.2 | 120.2 | 98.3 |  |
| Price, wholesale (refined; N.Y.).......-\$ per 1b.. | . 131 | 3.206 | . 166 | . 174 | . 189 | . 226 |  |  |  | 309 | 219 | . 302 | 287 | . 374 | . 304 | 278 |
| Lear: TOBACCO |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate)...............mil. Ib.. | 11,749 | :11,738 |  |  |  |  |  |  |  |  |  | -11,738 |  |  |  |  |
| Stocks, dealers' and manufacturers', end of period |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports, incl. serap and stems........thous. lb | 606, 176 | 2612,980 | 45,597 | -43,573 | 46,192 | 45,321 | -40,122 | 40,593 | 54,580 | 70, 213 | -11,897 | 56,617 | 53,510 | 47,633- | 39,115 |  |
| Imports, incl. scrap and stems...--.-......do.... | 240, 509 | 268,585 | 20,052 | 20,904 | 25,603 | 19,045 | 19,069 | 21, 650 | 21, 665 | 26,113 | 23,216 | 25, 434 | 10,532 | 42, 384 | 21,805 |  |
| Manulactured: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumption (withdrawals): Cigarettes (smail): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 47, 172 | 58,225 | 5, 219 | 4,821 | 3, 988 | 4, 237 | 4,469 | 4,913 | 4, 857 | 5,005 | 7,897 | 3,832 | 4,833 | 4,407 |  |  |
| Taxable...-...........................-- do...- | 551, ${ }^{\text {5 }} 806$ | 588, 019 | 49, 346 | 44, 693 | 52,042 | 50, 483 | 43,555 | 56, 806 | 46, 122 | 58,502 | 52, 420 | 39, 838 | 53, ${ }_{418}$ | 48, 910 |  |  |
|  | 34, 602 | - 41,543 | 3,834 | 4,226 | 2,642 | 2,917 | 3,133 | 4,391 | 3, 544 | 3, 814 | 4, 194 | 2,960 | 2,889 | 3,730 | 3,637 |  |

## LEATHER AND PRODUCTS

| HIDES AND SKINS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Value, total 8....-......................thous. s.- | 292,023 | 376,999 | 44, 199 | 30,863 | 33, 474 | 25,441 | 23,731 | 24,077 | 25,636 | 30,958 | 29,359 | 27,892 | 29,025 | 31, 212 |  |  |
| Calf and kip skins.........--.......thous. skins | 2,064 |  |  |  |  |  |  |  | 139 |  |  | 151 | , 144 | 169 |  |  |
|  | 17,589 | 16, 867 | 1,802 | 1,340 | 1,411 | 1,266 | 1,155 | 1,100 | 1,229 | 1,463 | 1,412 | 1,391 | 1,423 | 1,500 |  |  |
| Imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Value, total 9 $\qquad$ thous. s. | 65,200 16.852 | 83,900 12,833 | 9,700 1,883 | 9,400 1,647 | 8,700 1,219 | 7,900 804 | 8,600 1,598 | 6,900 1,157 | 4,600 | 4,400 | 5,200 | 3,800 | 4,600 765 | 3,900 |  |  |
|  | - | 12, 1,600 | ${ }^{1,883}$ | 1,647 | $\begin{array}{r}1,272 \\ \\ \hline 12\end{array}$ | ${ }_{52} 8$ |  | ${ }^{1} 113$ | ${ }_{5} 5$ | ${ }_{27}$ | 84 | 16 | 65 | 57 |  |  |
| Prices, wholesale, f.o.b. shipping point: <br> Caliskins, packer, heavy, $01 / 1 / 15 \mathrm{lb}$._.... \$ per lb.. <br> Hides, steer, heavy, native, over 63 Jb . <br> ...-.do... | .563 .296 | ${ }_{343}^{622}$ | .660 .883 | .610 .383 | .610 .363 | .610 .338 | .610 .363 | .610 .383 | .610 .355 | . 610 | . 610 | . 610 | . 610 |  | .610 .241 | ${ }^{.610}$ |
| Production: Leather |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Calf and whole kip-...---.....- thous. sktns.- | 1,603 | 17, 262 | ${ }_{1} 99$ | 77 | 1117 | 124 | 81 | ${ }_{1} 122$ | 103 | -105 | 122 | $\begin{array}{r} 110 \\ \text { 1. } 374 \end{array}$ | $\begin{array}{r} 129 \\ 1.445 \end{array}$ | - 136 |  |  |
| Cattle hide end side kip-.- thous. hides and kips.-- | 20,084 3 3 | 17,687 | 1,637 | 1,515 | 1,627 | 1, 1882 | 1,141 | 1,463 | 1,413 | 1,546 | 1,437 | $1,374$ | $1,445$ | 1,401 |  |  |
|  | $\begin{array}{r}\text { 3, } \\ \text { 20, } \\ \hline 192\end{array}$ | 14, 534 | 1,422 | 1, 274 | 1,4278 1,418 | 1,380 | ${ }_{968}^{141}$ | 1,087 | 991 | 1,134 | 1,104 | 1,076 | -1,115 | 1,122 |  |  |
| Exports: <br> Upper and lining leather $\qquad$ thous. sq. ft.- | 2117, 656 | 2 120,104 | 9,254 | 11,311 | 12,618 | 10,873 | 8,154 | 10,353 | 9,919 | 10,184 | 6,459 | 9,563 | 10,014 | 10, 274 |  |  |
| Prices, wholesale, f.o.b. tannery: <br> Sole, bends, Hght Index, $1967=100$. | 4167.6 | ${ }^{\circ} 184.5$ | 194.2 | 194.2 | 194.2 | 166.8 | 166.8 |  | 187.0 | 179.8 | 179.8 | 179.8 | 179.8 | 179.2 | 185. 4 | 165. |
| Upper, chrome calf, B and C grades $\begin{gathered}\text { inder, } 1967=100 . .\end{gathered}$ | 106.7 | ${ }^{7} 119.5$ | 117.9 | 124.2 |  |  |  |  |  |  |  |  |  |  |  |  |
| Leather manufactures |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shoes and slippers: <br> Production, total thous. pairs.- | 526,500 | 488,326 | 46, 495 | 41,678 | 41,669 | 41,513 | 31, 939 | 43,971 | 39,187 | 45,206 | 38,573 | 33,966 | 38, 380 | 39,869 | 42,015 |  |
| Shoes, sandals, and play shoes, except athletic |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| thous. pairs-- | 417,604 | 377,719 | 36,761 | 32,584 | 31, 395 | 32, 301 | 25,536 | 33, 079 | 29,252 | 33,590 | 28,345 | 27,310 | 31, 116 | 32, 127 | 33,447 |  |
|  | 98,272 8,726 | 98,245 10,129 | 8,701 | 8,059 860 | 9,094 | 8,169 842 8 | 5,745 569 | ${ }^{9} 9$ | 8,886 | 10,411 | ${ }^{9,107}$ |  |  |  |  |  |
|  | 2,053 | 2,233 | 149 | 175 | 237 | 201 | 89 | 244 | 182 | 278 | 207 | 163 | 152 | 148 | 151 |  |
|  | ' 2,253 | 3, 599 | 254 | 264 | 284 | 335 | 312 | 357 | 320 | 406 | 370 | 312 | 246 | 321 |  |  |
| Prices, wholesale, f.o.b. factory: <br> Men's and boys' oxfords, dress, elk or side |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| upper, Goodyear welt .-...index, $1967=100$. | 128.6 | 140.7 | 138.9 | 140.1 | 140.1 | 140.1 | 140.1 | 140.1 | 140.1 | 142.6 | 146.1 | 146.1 | 147.4 | 147.4 | 152.1 | 153.9 |
| Women's oxfords, elk side upper, Goodyear welt |  |  | 131.2 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Women's pumps, $\mathrm{low-medium} \mathrm{quality} \mathrm{...do...}$. | ${ }^{12727.0}$ | ${ }^{8} 122.1$ |  | 130.4 | 121.1 | 121.1 | 121.1 | 121.1 | 121.1 | 121.1 | 121.1 | 121.1 | 123.8 | 123.8 | 123.8 | 126.7 |

 July and Oct.-Dec. 5 Jan.-Aug. average.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## LUMBER AND PRODUCTS

| LUMBER-ALL TYPES\% |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| National Forest Products Association: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1 ${ }^{138,867} 7$ | $\begin{array}{r}138,275 \\ 6,803 \\ \hline 3,43\end{array}$ | 3,456 | 3,272 510 | 3,290 491 | 3,207 549 | 3,038 580 | 3,456 631 | 3,250 631 | 3,453 <br> 682 | 3,057 | 2,710 | 2,741 | 2,945 |  |  |
|  | 31,622 | 31,473 | 2,890 | 2,763 | 2,799 | 2,658 | 2,458 | 2,825 | 2,618 | 2,771 | 2,486 | 2,199 | 2,272 | 2,427 |  |  |
|  | ${ }^{1} 40,070$ | ${ }^{1} 38,215$ | 3,474 | 3,386 620 | 3,351 | 3, 264 | 3, 534 | 3, 482 | 3,096 578 | 3,312 | 3,008 | 2,623 | 2,647 | 2,850 |  |  |
|  | 32, 339 | 31,112 | 2,832 | 2,766 | 2,788 | 2,720 | 2,511 | 2,820 | 2,518 | 2,683 | 2,415 | 2,088 | 2,151 | 2, 321 |  |  |
| Stocks (gross), mill, end of period, total...do | 4,086 | 4,235 | 3,802 | 3,896 | 3,835 | 3,765 | 3,758 | 3,813 | 3,967 | 4,108 | 4, 157 | 4,235 | 4,499 | 4,596 |  |  |
|  |  | +301 | 3, 224 | - 222 | ${ }_{3,686} 15$ | -1513 | -198 | 3, 248 | $\stackrel{301}{3,66}$ | ${ }_{3} 355$ | -334 | 301 | 443 | 435 |  |  |
| Exports, total sawmill products | 1,390 | 1,959 | 176 | 194 | 201 | 174 | 152 | 181 | 204 | 192 | 141 | 129 | 163 |  |  |  |
| Imports, total sawmill products...-.-.-.-....-.-. ${ }^{\text {do }}$ | 9,428 | 9,537 | 883 | 837 | 931 | 899 | 823 | 623 | 1,453 | 764 | 780 | 640 | 634 | 547 |  |  |
| SOFTWOODS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Douglas fr: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 9,242 617 | 8,978 679 | 864 752 | 781 | ${ }_{643}^{692}$ | 813 636 | 803 726 | 736 622 | 715 670 | 682 632 | 745 616 | 666 679 | ${ }_{701}^{631}$ | ${ }_{692}^{626}$ |  |  |
|  | 8,983 | 9,116 | 877 | 814 | 769 | 792 | 682 | 814 | 722 | 769 | 760 | 638 | 644 | 691 |  |  |
|  | 9,191 | 8,916 | 8887 | 804 893 | 780 882 |  | 713 823 | 840 |  | 720 | ${ }_{900}^{761}$ | ${ }_{603}^{603}$ |  |  |  |  |
| Stocks (gross), mill, end of period..........-do | 735 | 935 | 883 | 893 | 882 | 854 | 823 | 797 | 852 | 901 | 900 | 935 | 970 | 1,026 |  |  |
|  | 405 111 | 637 176 | 53 6 | 76 27 | 79 39 | 53 13 | 47 10 | 56 16 | 68 24 | 63 13 | 37 <br> 11 <br> 1 | 42 | 60 19 | 46 12 |  |  |
| Boards, planks, scantlings, etc.-...........d.do...- | 294 | 462 | 47 | 49 | 40 | 40 | 37 | 40 | 44 | 50 | 26 | 28 |  | 34 |  |  |
| Prices, wholes |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| er M ${ }^{\text {b }}$ d. ft .- | 144.27 | 181.86 | 193.96 | 197.22 | 209.91 | 192.13 | 180. 93 | 180.19 | 190.27 | 176.11 | 170.43 | 170. 26 | 159.25 | 163.06 | 181.51 | 186.18 |
| Southern plne: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new-.......-.---.-..--mill bd. ft.- | 18,539 | ${ }^{1} 7,697$ | 763 | ${ }_{6}^{644}$ | 726 | ${ }_{565}$ | 609 | 690 | 564 | 576 | 617 | 472 | 571 | 627 |  |  |
| Orders, unflled, end of period.-----.-.-.--do..-- |  |  | 561 | 525 | 556 | 546 | 528 | 550 | 497 | 412 | 441 | 405 | 423 | 507 |  |  |
| Production.....-.............................- ${ }^{\text {do }}$ | 18,337 | ${ }_{1}^{17} 7847$ | ${ }_{731} 7$ | 643 | 705 | 649 | 628 | 689 | 644 | 684 | ${ }_{6}^{618}$ | 557 | 599 | 573 |  |  |
| Shipments.---.-.-.-.........-...............do- | 18,525 | ${ }^{1} 7,727$ | 738 | 680 | 695 | 666 | 627 | 668 | 617 | 661 | 588 | 508 | 553 | 543 |  |  |
| Stocks (gross), mill and concentration yards, end of perlod....-...................................... bd. ft. | 1,028 | 1,148 | 1,041 | 1,004 | 1,014 | 997 | 998 | 1,019 | 1,046 | 1,069 | 1,099 | 1,148 | 1,194 | 1,224 |  |  |
| Exports, total sawmill products...-.....M bd. ft.- | 64, 456 | 94, 346 | 6,508 | 10,020 | 8,803 | 9,580 | 7,946 | 9,696 | 11,037 | 8,826 | 6,365 | 5,973 | 7,077 | 5,675 |  |  |
| Prices, wholesale, (Indexes): <br> Boards, No. 2 and better, $1^{\prime \prime} \times 6^{\prime \prime}$, R. L. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1967=100 . .$ | 154.7 | 198.2 | 176.5 | 188.4 | 195.0 | 204.9 | 201.4 | 214.1 | 217.6 | 217.7 | 218.8 | 215.8 | 210.6 | 207.4 | 207.7 | 212.8 |
| Fooring, $C$ and better, F. G., ${ }^{\text {x }} \times 1967=100$ | 140.8 | 186.2 | 162.7 | 169.9 | 178.6 | 200.1 | 185.9 | 192.4 | 211.0 | 211.0 | 214.3 | 214.3 | 215.4 | 215.4 | 220.8 | 231.8 |
| Western pine: <br> Orders, new.-............................................. bd. <br> Orders, unfilled, end of period $\qquad$ do | $\begin{aligned} & 10,756 \\ & 555 \end{aligned}$ | $\begin{aligned} & 10,452 \\ & 556 \end{aligned}$ | 950 629 | $\begin{aligned} & 877 \\ & 602 \end{aligned}$ | ${ }_{552}^{901}$ | $\begin{aligned} & 885 \\ & 551 \end{aligned}$ | $\begin{gathered} 949 \\ 631 \end{gathered}$ | $\begin{gathered} 957 \\ 627 \end{gathered}$ | $\begin{aligned} & 872 \\ & 592 \end{aligned}$ | $\begin{aligned} & 918 \\ & 384 \end{aligned}$ | $\begin{aligned} & 748 \\ & 568 \end{aligned}$ | 698 556 | 748 | 88 |  |  |
|  | 10,395 | 10,498 | 933 | 934 | 971 | 882 | 857 | 970 | 924 | 937 | 798 | 729 | 651 | 755 |  |  |
|  | 10,563 | 10,451 | 937 | 904 | 951 | 886 | 869 | 961 | 907 | 926 | 764 | 710 | 647 | 744 |  |  |
| Stocks (gross), mill, end of period.......... do | 1,214 | 1,261 | 1,137 | 1,167 | 1,187 | 1,183 | 1,171 | 1,180 | 1,197 | 1,208 | 1,242 | 1,261 | 1,265 | 1,276 |  |  |
| Price, wholesale, Ponderosa, boards, No. 3, $1^{\prime \prime} \times$ $12^{\prime \prime}$, R. L. ( $6^{\prime}$ and over) ........\$ per M bd. ft. | 130.91 | 179.62 | 183.12 | 212.59 | 243.95 | 228.13 | 197.73 | 160.65 | 155.33 | 154.98 | 155.00 | 168. 99 | 193.90 | 190.23 | 204.37 | 234.99 |
| HARDWOOD FLOORING |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oak: ${ }_{\text {Orders, }}$ new |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new <br> Orders, unfilied, end of period $\qquad$ | $\begin{array}{r} 268.2 \\ 11.6 \end{array}$ | 178.3 5.1 | 16.3 7.3 | 13.3 5.0 | 15.1 4.0 | $\begin{array}{r} 16.2 \\ 6.0 \end{array}$ | 13.2 6.3 | 17.4 5.5 | $\begin{array}{r} 14.9 \\ 5.5 \end{array}$ | 15.7 4.8 | $\begin{array}{r}13.7 \\ 5.5 \\ \hline\end{array}$ | 9.3 5.1 | 14.4 5.1 | 8.8 3.9 | 10.5 3.4 |  |
|  |  | 188.0 | 16.3 | 15.1 |  |  |  |  | 15.4 | 18.5 | 15.4 | 13.6 |  |  |  |  |
|  | 261.1 | 184.6 | 17.1 | 15.9 | 16.6 | 15.3 | 11.6 | 18.1 | 15.0 | 16.4 | 13.4 | 10.8 | 14.3 | 9.5 | 11.2 |  |
| Stocks (gross), mill, end of period.......-.-do...- | 6.6 | 8.2 | 4.6 | 3.8 | 3.7 | 3.2 | 3.6 | 4.4 | 4.5 | 6.1 | 7.7 | 8.2 | 10.1 | 12.6 | 15.0 |  |

metals and manufactures

| Erports: IRON AND STEEL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Steel mill products....----.-.-.-. thous. sh. tons.- | 2,873 | 14,052 | 323 | 340 | 372 | 323 | 343 | 324 | 281 | 374 | 388 | 473 | 455 | 448 | 503 |  |
|  | 7,383 | 11, 256 | 1,090 | 751 | 1,202 | 1,057 | 1,130 | 1,234 | 1,025 | 757 | 600 | 675 | 859 | 884 | 703 |  |
|  | 15 | 15 | 1 | 2 |  | 2 |  |  | 3 | 1 | 1 | 2 | 3 | 2 | 13 |  |
| Imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Steel mill products. ........................... do | 17,681 | 15,150 | 1,170 | 1,051 | 1,604 | 1,229 | 1,380 | 1,316 | 1,075 | 1,235 | 1,313 | 1,092 | 827 | 830 | 892 |  |
|  | ${ }^{17} 373$ | - 391 | 1,170 | , 33 | ${ }^{1,604}$ | 1, 51 | 1,39 | 1,36 | 1, 20 | 1, 33 | - 21 | , 20 | 24 | 20 | 22 |  |
|  | 653 | 459 | 11 | 59 | 71 | 53 | 45 | 36 | 41 | 24 | 55 | 31 | 13 | 10 | 15 |  |
| Iron and Steel Scrap |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production.------.-...-..........-thous. sh. tons.- | 151,184 | 57,301 | 5,071 | 5,013 | 5,099 | 4,810 | 4,539 | 4,725 | 4,570 | 4,948 | 4,732 | 4,473 | p 4, 597 |  |  |  |
|  | -1 41,670 | 43,121 | 3,899 | 3,693 | 3,856 | 3,668 | 3,356 | 3,433 | 3,357 | 3,909 | 3,783 | 3,515 | ${ }^{p} 3,346$ |  |  |  |
|  | -193,371 | 101, 462 | 8,915 | 8,846 | 9,039 | 8,495 | 7,832 | 8, 107 | 8,288 | 8,938 | 8,542 | 8,219 | ${ }^{p} 8,244$ |  |  |  |
| Stocks, end of period..................-.......-. ${ }^{\text {do...- }}$ | 8,169 | 6,990 | 7,973 | 7,843 | 7,792 | 7,789 | 7,878 | 7,912 | 7,460 | 7,321 | 7,266 | 6,990 | p 6,500 |  |  |  |
| Prices, steel scrap, No. 1 heavy melting: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Composite ( 5 markets)........-...... \$ per lg. ton.. | 34.65 | 55.95 | 46.37 | 44. 57 | 49.65 | 52.92 | 52.95 | 52.95 | 56.28 | 65.89 | 77. 53 | 80.48 | 79.60 | 102.20 | 115. 40 | 127.63 |
|  | 38.00 | 57.40 | 48.00 | 44.50 | 52.50 | 55.50 | 55.50 | 56.00 | 58.50 | 64.50 | 80.50 | 77.00 | 82, 00 | 101.50 | 117.50 | 117.50 |
| - Revised. ${ }^{\circ}$ Preliminary. ${ }^{1}$ Annual data; <br> o Totals include data for types of lumber not s | monthly hown sep | revisions rately. | are no $0^{7}$ Thr | availa <br> gh Ma |  | $\begin{aligned} & 19710 \\ & \text { for flo } \end{aligned}$ | a are ing, $C$ | floorin ad bett | $\begin{aligned} & \text { B and } \\ & \text { F.G., } \end{aligned}$ | $\begin{aligned} & \text { better, } \\ & \text { " } \times 4 \text { ", } \end{aligned}$ | $\text { G., } 1^{\prime \prime}$ | $4^{\prime \prime}, \mathrm{S}$ | ., begin | $\text { ning } A$ | il 1971, | they are |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

METALS AND MANUFACTURES-Continued

| IRON AND STEEL-Continued Ore |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Iron ore (operations in all U.S. districts): Mine production............thous. |  |  |  |  | 9,046 | 8,940 |  | 8,911 | 8,496 | 8,197 | 6,321 | 5,977 |  |  |  |  |
|  | 175,434 <br> 78,287 | $+87,225$ 90,665 | $\stackrel{3}{2,931}$ | 6,635 | 10, 9 , 114 | 10,404 | -8,606 | 10,868 | 10,342 | 9,631 | 6,876 | 6,448 | 2,979 | 2,445 |  |  |
| Imports...-..-..........-.-.-...................- do...-- | 35, 761 | 43,331 | 1,529 | 2,863 | 3,977 | 4,577 | 4,353 | 5,071 | 4,233 | 5,577 | 4,705 | 3,080 | 3,199 | 1,780 | 2,010 |  |
| U.S. and foreign ores and ore agglomerates: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Receipts at iron and steel plants --......-do.. | 112,303 | 132,905 | 4,334 | 9,058 | 14,419 | 14,363 | 15,657 | 14,940 | 14,194 | 14, 240 | 12, 151 | 10,968 | 5,096 | 4,427 | 5,151 |  |
|  | 119,937 2,095 | 137,073 2,747 | 11,542 | 11,404 | 11,771 164 | 11,408 | 11,636 | 11,645 | 11,077 400 | 11,672 310 | 11, 219 | 11,848 | 11,676 .94 | 10,479 36 | 11,267 38 | -....... |
| Stocks, total, end of period................do. | 167,352 | 59, 461 | 55, 267 | 52,347 | 53,499 | 55, 301 | 57,006 | 58,415 | 60, 291 | 61,609 | 60,705 | 59,461 | 54, 889 | 50, 915 |  |  |
|  | 1 14,679 | 10,418 | 24,174 | 23,537 | 22,096 | 20,642 | 18, 196 | 16, 125 | 14,383 | 12,949 | 11,394 | 10,418 | 12,727 | 15,368 |  |  |
|  | 50, 061 | 45,990 | 29,853 | 27, 582 | 30, 230 | 33, 204 | 37, 231 | 40,524 | 43, 641 | 46, 209 | 46, 869 | 45,990 | $\xrightarrow{39,241}$ | 33, 189 | 27,073 |  |
| Manganese (mn. content), general Imports. | 949 | 916 | 52 | 101 | 99 | 58 | 85 | 72 | 51 | 127 | 41 | 51 | 56 | 41 | 81 |  |
| Pig Iron and Iron Products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Pig Iron: <br> Production (excluding production of ferroalloys) thous. sh. tons. | 88,952 | 100, 834 | 8,627 | 8,490 | 8,809 | 8,468 | 8,516 | 8,282 | 8,087 | 8,588 | 8,402 | 8,609 | 8, 563 | 7,804 | 8,386 |  |
| Consumption-...........................-- do...- | 189,140 | 100, 300 | 8,762 | 8,526 | 8,931 | 8, 871 | 8,506 | 8,290 | 7,941 | ${ }_{8}^{8,466}$ | 8,114 | 8, 184 | 9,120 |  |  |  |
| Stocks, end of period ...........................d.d. | 1,660 | 1,203 | 1,450 | 1,415 | 1,358 | 1,295 | 1,372 | 1,335 | 1,285 | 1,241 | 1,207 | 1,203 | 1,126 |  |  |  |
| Price, basic furnace T............ \$ per sh. ton.. | ${ }^{3} 71.38$ | 75.24 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 75.89 | 77.44 | 82.81 | 96.00 |
| Castings, gray iron: <br> Orders, unfiled, for sale, end of period <br> thous. sh. tons | 1,140 | 1,666 | 1,297 | 1,339 | 1,383 | 1,447 | 1,493 | 1,521 | 1,547 | 1,559 | 1,592 | 1,666 | +1,748 | 1,740 |  |  |
| Shipments, total...........................-do. do. | -15,328 | 17,099 | 1, 1,542 | 1,437 | 1,550 | 1,500 | 1,312 | 1,360 | 1,367 | 1,570 | 1,446 | 1,228 | -1, 1,78 | 1,237 |  |  |
| For sale <br> Castings, malleable iron: <br> Orders, unfiled, for sale, end of period | -8,301 | 9, 148 | 781 | 746 | 815 | 815 | 727 | 800 | 752 | 876 | 754 | 683 | $\stackrel{r}{ } 751$ | 704 |  |  |
| thous. sh.tons | 96 | 147 | 115 | 116 | 118 | 124 | 131 | 138 | 140 | 139 | 130 | 147 | 142 | 144 |  |  |
|  | 961 579 | 1,031 | 95 57 | 88 51 | $\begin{aligned} & 96 \\ & 57 \end{aligned}$ | $\begin{aligned} & 88 \\ & 52 \end{aligned}$ | $\begin{aligned} & 77 \\ & 49 \end{aligned}$ | 82 50 | 80 48 | 95 57 | 84 50 | 71 42 | r $\times 54$ $r$ | 73 45 | -......... |  |
| Steel, Raw and Semifinished |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Steel (raw): <br> Production. <br> thous. sh. tons. | 133, 241 | 150,422 | 13,088 | 12,789 | 13, 174 | 12,488 | ${ }_{1}^{12,290}$ | ${ }_{1}^{12,181}$ | 12,229 117 | ${ }_{1}^{12,876}$ | 12,587 | 12,722 | ${ }_{117}^{12,726}$ | 11,598 18.8 | $\stackrel{12,758}{1181}$ | ${ }_{p}^{p 12,440}$ |
| Index Steel castIngs: daily average $1967=100$.. Orders, unfiled for sole end of period | 104.5 | 118.2 | 121.1 | 122.3 | 121.9 | 119.4 | 113.8 | 112.7 | 117.0 | 119.2 | 120.4 | 117.7 | 117.8 | 118.8 | 118.1 | $p_{p} 119.0$ |
| (hous. sh. tons. | 318 | 929 | 407 | 444 | 471 | 535 | 602 | 689 | 729 | 796 | 899 | 929 | - 996 | 1,059 |  |  |
| Shipments, total | ¢ $\begin{array}{r}\text { ¢ } 1,5986 \\ \hline 1,308\end{array}$ | 1, 1,896 1,569 | 168 140 | 157 131 | 162 136 | 164 140 | 122 | 150 | 147 124 | 174 | 180 139 | 174 | 174 | 168 |  |  |
| Steel Mill Products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Steel products, net shipments: <br> Total (all grades). $\qquad$ thous. sh. tons.- | 191,805 | 1111, 430 | 9,861 | 9,163 | 10,023 | 9,657 | 8,703 | 9,422 | 8,805 | 9,892 | 9,445 | 8,670 | 9,779 | 8,714 | 10,303 |  |
| By product: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 4, 917 <br> 1,656 | $\begin{array}{r}15,749 \\ 7,081 \\ \hline 1\end{array}$ | 529 <br> 562 | 460 $60 \pm$ | 540 672 | 477 619 | 424 <br> 598 | 479 622 | 493 <br> 584 | 475 671 | 510 618 | 507 | 504 <br> 630 | 470 552 | ${ }_{703}$ |  |
| Plates.....................................do | 7,553 | 9,678 | 821 | 785 | 847 | 806 | 786 | 863 | 801 | 879 | 851 | 867 | 908 | 841 | 1,034 |  |
|  | 1,601 | 1,689 | 167 | 146 | 156 | 143 | 125 | 119 | 126 | 145 | 148 | 130 | 153 | 153 | 168 |  |
| Bars and tool steel, total .................do | '15,518 | 118,176 | 1,667 | 1,522 | 1,660 | 1,578 | 1,419 | 1, 331 | 1,470 | 1,649 | 1,545 | 1,412 | 1,592 | 1,454 | 1,703 |  |
| Bars: Hot rolled (incl. light shapes)....do |  | ${ }^{1} 10,763$ | 1,033 | 937 | 977 | 952 | 829 | 890 | 864 | 939 | 902 | 806 | 945 |  |  |  |
| Relnforcing--..--........---.-. - do | 4,454 | 15,135 | ${ }^{1} 10434$ | 396 | 481 | 434 | 418 | 445 | 422 | 496 | 447 | 444 | 447 | 428 | 483 |  |
|  | 1,675 | 12, 161 | 190 | 179 | 192 | 184 | 164 | 187 | 175 | 205 | 187 | 153 | 189 | 174 | 211 |  |
| Pipe and tubing...-.-.-.................. do | 7,609 | 9,133 | 776 | 737 | 818 | 785 | 708 | 791 | 729 | 864 | 822 | 795 | 802 | 770 | 908 |  |
| Wire and wire products | 2,952 6,135 | 3,245 7,316 | 318 486 | 483 | 292 586 | ${ }_{629}^{286}$ | 290 | 273 628 | 266 565 | 292 609 | ${ }^{252}$ | 209 |  |  | ${ }_{636}^{297}$ |  |
| Sheets and strip (nncl. electrical), total... do | ${ }^{1} 39,862$ | 49,370 | 4, 535 | 4,134 | 4,453 | 4,334 | 3,812 | 4,128 | 3,871 | 4,307 | 4,120 | 3,625 | 4,182 | 3, 550 | 4,343 |  |
| Sheets: Hot rolled.....................-do | 14, 036 | 16,886 | 1,568 | 1, 1,188 | 1,449 | 1,439 | 1,320 | 1,394 | 1,290 | 1,489 | 1,440 | 1,300 | 1,503 | 1,278 | 1,525 |  |
| Cold rolled..............-...-. do | 16, 123 | 20,377 | 1,883 | 1,744 | 1,908 | 1,801 | 1,521 | 1,679 | 1,606 | 1,730 | 1,683 | 1,459 | 1,697 | 1,416 | 1,764 |  |
| By market (quarterly shipments): ${ }_{\text {Service centers and distributors }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Service centers and distributors--.-...-.-- do...- | [18,598 ${ }_{\mathbf{9}, 299}$ | 22, 7105 | 8,322 2,56 |  |  | 5,842 2,980 |  |  | 5,580 2,917 |  |  | - ${ }_{2}^{5,961}$ | ${ }_{2}^{2} 1,987$ | 21,857 2927 | 2 <br> 2 <br> 2 <br> 1,144 <br> 1 |  |
| Contractors', products........................do | 5,055 | 6,459 | 1,459 |  |  | 1,721 |  |  | 1,651 |  |  | 1,628 | ${ }_{2}{ }^{1} 591$ | 2497 | ${ }_{2} 1631$ |  |
|  | 18,217 | 23, 217 | 6,129 |  |  | 6,153 |  |  | 5,611 |  |  | 5,361 | 2 1, 742 | ${ }^{2} 1,366$ | ${ }^{2} 1,581$ |  |
| Rail transportation.-...-.-...-.........- do.. |  | 3, 228 | 771 |  |  | 842 |  |  | 775 |  |  | 841 | ${ }^{2} 291$ | 276 | ${ }^{2} 334$ |  |
| Machinery, industrial equip., tools.......do..... | 5,396 | 6,351 | 1,607 |  |  | 1,628 |  |  | 1,507 |  |  | 1,609 | ${ }^{2} 5878$ | ${ }^{2} 528$ | ${ }^{2} 641$ |  |
| Containers, packaging, ship materials...do... | -6,616 | 7,811 130,254 | $\xrightarrow{2,186}$ |  |  | 1,870 |  |  | 7,087 |  |  | 7,802 | ${ }_{2}^{2} 28.764$ | 2 2 2,537 | 2 2 2,968 |  |
| Steel mill products, inventories, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumers' (manufacturers only) .-mil. sh. tons.- | 8.8 | 11.2 | 8.9 | 9.0 | 9.5 | 9.7 | 9.9 | 10.0 | 10.7 | 10.7 | 11.0 | 11.2 | ${ }_{11}^{11.7}$ | $\underset{r}{11.9}$ |  |  |
|  | 68.0 69.2 | 83.6 81.2 | 7.1 7.2 | 6.7 6.6 | 7.5 7.0 | 7.2 | 6.5 6.3 | 7.0 6.9 | 7.1 6.4 | 7.4 7.4 | 7.2 6.9 | 6.2 6.0 | 7.3 6.8 | r 6.4 6.2 | $p 7.0$ $p 7.0$ |  |
| Service centers (warehouses) .-....-..........-do... | 8.6 | 8.7 | 8.0 | 8.5 | 8.4 | 8.0 | 8.4 | 8.6 | 8.2 | 7.7 | 8.1 | 8.7 | r 8.5 | 8.3 |  |  |
| Producing mills: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| In process (ingots, semifinished, etc.).-.- do . | 11.3 | 9.7 | 10.5 | 10.2 | 10.0 | 10.0 | 10.0 | 10.0 | 9.9 | 9.5 | 9.3 | 9.7 | 9.4 7.2 | 9.2 | ${ }^{p} 9.6$ |  |
| Finished (sheets, plates, bars, pipe, etc.). do... | 10.2 | 7.4 | 9.2 | 9.0 | 9.0 | 8.0 | 7.9 | 7.6 | 7.5 | 7.3 | 7.0 | 7.4 | 7.2 | 7.0 | ${ }^{p} 6.2$ |  |

${ }^{\text {r Revised. }}{ }_{2}$ Preliminary. ${ }^{1}$ Annual data; monthly or quarterly revisions are not

[^18]| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

METALS AND MANUFACTURES—Continued

| NONFERROUS METALS AND PRODUCTS luminum: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production, primary (dom. and forelgn ores) thous. sh. tons. | 14,122 | 4,530 1,060 | 389 99 | 371 90 | 380 99 | 373 | 382 | 374 | 372 | ${ }_{92} 88$ | 379 | 399 | 403 | 376 |  |  |
| mports (general): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Metal and alloys, crude $\triangle$................do | 646.4 | 507.6 | 50.9 | 43.1 | 44.7 | 50.7 | 34.6 | 36.0 | 33.0 | 46.0 | 35.1 | 36.5 | 30.5 | 34.7 | 48.6 |  |
|  | 80.9 | 57.3 | 6.4 | 4.6 | 5.6 | 4.8 | 4.3 | 4.9 | 3.8 | 3.6 | 3.5 | 3.0 | 3.6 | 3.7 | 3.4 |  |
| Exports: Metal and alloys, crude....................do.... | 108.3 | 229.6 | 10.6 | 12.4 | 11.1 | 10.3 | 14.1 | 16.4 | 29.8 | 31.2 | 47.0 | 22.8 | 22.0 | 20.9 | 30.4 |  |
| Plates, sheets, bars, etc.-...................do.... | 154.0 | 215.1 | 18.5 | 19.4 | 17.0 | 17.3 | 15.1 | 15.7 | 18.7 | 20.5 | 20.8 | 20.4 | 20.9 | 16.0 | 20.0 |  |
| Price, primary ingot, $99.5 \%$ | . 2645 | . 2533 | . 2500 | 2500 | . 2500 | . 2500 | . 2500 | . 2500 | . 2500 | . 2540 | . 2625 | . 2725 | . 2900 | . 2900 | . 2924 | . 3150 |
| Aluminum products: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ingot and mill prod. (net ship.) .........mil. | 11,877.6 | p14,438 | 1,257.3 | 1,182.4 | -1,262.9 | 1,242.7 | 1,117.6 | 1,203.4 | 1,185.4 | 1,336.5 | 1,209.6 | -1,194.1 | r1,240.6 | 1,192.6 |  |  |
| Mill products, total .-.....................do | 9,246.2 | D10, 302 | 951.3 | 910.2 | 973.4 | 954. 9 | \$86.3 | 918.1 | 880.1 | 1,969.3 | 907.2 | r905.6 | r986.7 | 1,92.6 |  |  |
| Sheet and plate.. | $4,767.9$ 18858 | $\underset{\substack{p 5,741 \\ 2,036}}{ }$ | 502.0 191. | 479.1 172.7 | 518.7 180.0 | 498.2 | 467.5 438 | 480.8 | +462.6 | 506.8 | 482.9 | - 489.0 | 537.3 <br> 5167 | 484.4 |  |  |
| Castings. | 1,858.6 | 2,026 | 191.9 | 172.7 | 180.0 | 173.2 | 138.3 | 162.6 | 155.3 | 181.8 | 164.6 | 140.7 | +167.9 | 152.2 |  |  |
| Inventories, total (ingot, mill prod., and scrap), end of period. $\qquad$ | 4,861 | +4,366 | 4, 696 | 4,622 | 4,561 | 4,547 | 4,574 | 4,544 | 4,504 | 4,423 | 4,375 | r 4, 366 | 「4, 276 | 4,290 |  |  |
| Copper: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: ${ }^{\text {Mine, recoverable copper......thous. sh. tons.. }}$ | 1,664.8 | 1,726.9 | 151.9 | 150.4 | 152.1 | 147.5 | 130.5 | 142.6 | 140.9 | 154.3 | 141.8 | 141.9 | 134.6 | 131.0 |  |  |
| Refinery, primary .-......................-do...- | 1,873.2 | 1,833.2 | 167.7 | 158.1 | 168.7 | 163.4 | 145.0 | 137.2 | 135.1 | 154.1 | 150.8 | 143.7 | 147.1 | 138.3 |  |  |
|  | 1,680.4 | 1,663.0 | 146.7 | 143.1 | 153.7 | 147.3 | 132.8 | 127.5 | 121.3 | 141.4 | 141.6 | 129.8 | 132.4 | 121.4 |  |  |
| From forelgn ores | 192.8 383.0 | 170.2 444.0 | 21.0 $r 103$ | 15.0 | 15.0 | ${ }_{-113}^{16.1}$ | 12.2 | 9.8 | ${ }_{r}^{13.8}$ | 12.7 | 9.2 | 13.9 121.0 | 14.7 | 16.9 |  |  |
| Imports (g |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Refined, unrefined, scrap (copper cont.)..do | 423.6 | 425.6 | 44.6 | 27.9 | 31.5 | 21.5 | 36.4 | 21.1 | 25.5 | ${ }^{42} 3$ | 57.4 | 36.7 | 42.7 | 47.1 | 65.9 |  |
|  | 189.8 | 199.9 | 21.5 | 12.7 | 16.2 | 10.4 | 12.2 | 8.0 | 10.2 | 17.1 | 30.3 | 21.7 | 23.8 | 25.5 | 33.8 |  |
| Exports: Refined and scrap $\triangle \ldots . . . . . . . . . . . . . . . . . . . ~ d o ~$ | 267.7 | 342.0 | 23.7 | 29.4 | 24.0 | 31.2 |  | 36.3 | 28.5 | 26.0 | 24.7 | 21.7 | 20.4 | 28.4 |  |  |
|  | 182.7 | 189.4 | 12.8 | 17.7 | 13.5 | 18.3 | 19.7 | 18.4 | 16.2 | 15.9 | 13.6 | 11.9 | 8.2 | 13.1 | 9.5 |  |
| Consumption, refined (by mills, etc.) qtrly..d | - 2,230 | 2,396 | $\bigcirc 638$ |  |  | $\checkmark 634$ |  |  | ${ }^{+} 516$ |  |  | 608 |  |  |  |  |
| Stocks, refined, end of period...............d. do. Fabricators | 114 | 157 108 | 229 |  |  | 180 98 |  |  | 153 |  |  | ${ }_{108}^{157}$ |  |  |  |  |
| Price, electrolytic (wirebars), dom., delivered \$ per lb. | . 5124 | . 5949 | . 5981 | . 6008 | . 6008 | . 6008 | . 6008 | . 6008 | . 6008 | . 6008 | . 6016 | . 6637 | . 6875 | 6858 | 6858 | . 6858 |
| Copper-base mill and foundry products, shipments (quarterly total): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Brass mill products .-................mil. lb .- |  |  |  |  |  |  |  |  |  |  |  | ${ }_{731}^{833}$ |  |  |  |  |
| Copper wire mill products (copper cont.)...do.... | 2,647 | 3,004 | +758 +200 |  |  | 810 195 |  |  | ${ }^{\text {'705 }} 178$ |  |  | ${ }_{202}^{731}$ |  |  |  |  |
| Lead: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: Mine, recoverable lead. .......thous. sh. tons_- |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mine, recoverable lead .-......thous. sh. tons Recovered from scrap (lead cont.) .-....... do | 618.9 1616.6 | 600.3 636.9 | 44.8 56.4 | 39.3 56.8 | 56.1 59.1 | 43.4 56.3 | 51.4 45.7 | 55.7 52.9 | 51.3 47.3 | 53.6 51.4 | $\begin{aligned} & 48.7 \\ & 58.5 \end{aligned}$ | $\begin{aligned} & 53.1 \\ & 48.2 \end{aligned}$ | $\begin{aligned} & 57.6 \\ & 50.3 \end{aligned}$ | 53.2 <br> 54.8 |  |  |
| Imports (general), ore (lead cont.), metal...do | 344.6 | 280.5 | 17.7 | 16.5 | 22.1 | 21.3 | 36.5 | 28.4 | 13.3 | 1.9 | 20.5 | 19.6 | 19.4 |  | 23.1 |  |
| Consumption, total-...-.......-...........- ${ }^{\text {do }}$ | 1,485. 3 | 1,483.7 | 134.4 | 121.7 | 123.7 | 124.0 | 99.7 | 123.1 | 122.2 | 136.3 | 128.4 | 117.3 | 130.9 | 121.7 | 23.1 |  |
| Stocks, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producers', ore, base bullion, and in process (lead content), ABMS......thous. sh. tons | 168.0 | 157.5 | 141.7 | 127.4 | 126.3 | 134.3 | 154.2 | 144.7 | 147.2 | 154.3 | 156.7 | 157.5 | 160.9 |  |  |  |
| Refiners' (primary), refined and antimonial |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 64.5 1118.5 | ${ }_{117.5}^{27.1}$ | $\begin{array}{r} 39.7 \\ 115.6 \end{array}$ | 32.9 117.1 | $\begin{array}{r} 34.7 \\ 118.7 \end{array}$ | $\begin{array}{r} 33.1 \\ 120.3 \end{array}$ | $\begin{array}{r} 21.8 \\ 131.0 \end{array}$ | 25.2 128.7 | $\begin{array}{r} 27.7 \\ 119.3 \end{array}$ | $\begin{array}{r} 23.5 \\ 108.4 \end{array}$ | $\begin{array}{r} 21.8 \\ 121.1 \end{array}$ | $\begin{array}{r} 27.1 \\ 117.5 \end{array}$ | $\begin{array}{r} 21.7 \\ 113.4 \end{array}$ | $\begin{array}{r} 21.8 \\ 120.2 \end{array}$ |  |  |
| Scrap (lead-base, purchased), all smeilers |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| (gross weight) - .-. - .-. thous. sh. tons | 166.3 +1503 | 78.6 .1688 | ${ }^{63.0}$ | 64.9 | 68.8 | 64.3 .65 | 64.2 | ${ }^{64.2}{ }^{2}$ | 70.7 | 71.5 | 72.2 | 78.6 |  | 86.2 |  |  |
| Price, common grade, delivered........-\$ per lb.- | . 1503 | . 1628 | . 1600 | . 1602 | . 1648 | . 1650 | . 1650 | . 1650 | . 1650 | .1650 | . 1650 | . 1772 | . 1898 | . 1900 | . 1953 | . 2149 |
| Tin: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Imports (for consumption): <br> Ore (tin content) $\qquad$ Ig. tons.. | 4, 216 | 4,480 | 452 |  | 564 | 489 | 0 | 0 | 190 | 496 | 41 |  |  |  |  |  |
| Metal, unwrought, unalloyed.-.-----.-.-.do-.-- | 52, 451 | 45,845 | 5,221 | 3,547 | 5,474 | 4,083 | 4,858 | 3,622 | 3,193 | 2,615 | 1,430 | 3,732 | 2,637 | 1,797 | 3,308 |  |
| Recovery from scrap, total (tIn cont.) ....... do As metal.... | 120,180 12 12 199 | +19,800 | 1,955 | 1,755 | 1,725 | 1,705 160 | 1,290 | 1,900 | 1,285 | 1,795 | 1, 575 | 1,410 | 1,600 |  |  |  |
|  | ${ }^{1} 69,033$ | 73,500 | 6,370 | 6,310 | 6,465 | 6,230 | 5,210 | 5,630 | 5,820 | 6,255 | 5,950 | 5,785 | 6,650 | 5,900 |  |  |
| Primary | ${ }^{1} 53,506$ | 57,770 | 5,025 | 5,040 | 5,185 | 4,850 | 4,255 | 4,460 | 4,580 | 5,145 | 4,535 | 4,485 | 5,025 | 4,625 |  |  |
| Exports, incl. reexports (metal)............. do | 1,466 | 3, 741 | 130 | 95 | 51 | 158 | 291 | 249 | 113 | 306 | 512 | 1,399 |  | c 584 | 1,346 |  |
| Stocks, pig (industrial), end of period....--do | 11,766 | 9,620 | 9,610 | 9,270 | 8,155 | 9,030 | 8,895 | 10,795 | 9,645 | 8,860 | 9,345 | 9,620 | 8,935 | 8,690 |  |  |
| Price, plg, Straits (N.Y.), prompt......-\$ per ib-- | 1.7747 | 2.2748 | 2. 0509 | 2.0244 | 2.0911 | 2. 1227 | 2.3755 | 2.4345 | 2.4023 | 2.4591 | 2. 6244 | 3.0099 | 2.1814 | 3. 5154 | 3. 8943 | 4.4077 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mine prod, recovorable zinc...- thous. sh. tons-- | 478.3 | 475.9 | 39.3 | 36.9 | 40.1 | 36.8 | 40.0 | 40.9 | 42.8 | 42.8 | 40.8 | 38.2 | 42.6 | - 39.3 | 41. |  |
|  | ${ }_{5}^{254.9}$ | 199.1 | 20.4 | 18.0 | 20.6 | 19.0 | 12.1 | 16.2 | 9.8 | 15.7 |  | 13.7 | 15.4 |  |  |  |
| Metal (slab, blocks)...--.-...-.................d. ${ }^{\text {do }}$ | 522.6 | 588.7 | 52.1 | 38.8 | 40.7 | 50.3 | 53.4 | 49.8 | 40.7 | 51.5 | 48.2 | 47.3 | 56.2 | 49.4 | 52.1 |  |
| Consumption (recoverable zinc content): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1118.3 | 158.7 | 13.9 | 15.1 | 14.9 | 12.5 | 11.5 | 11.7 | 12.7 | 12.7 | 14.3 | 13.2 | 12.1 | 12.3 |  |  |
|  | ${ }^{1} 292.1$ | 290.1 | 22.8 | 22.3 | 25.6 | 24.8 | 23.0 | 24.6 | 25.2 | 26.4 | 26.0 | 25.4 | 25.8 | 25.2 |  |  |
| Slab zinc: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (primary smelter), from domestic and forelgn ores |  |  |  | 54.1 | 53.2 | 47.3 |  | 48.6 | 50.7 | 51.1 | 48.6 | 49.6 | 44.7 | 43.1 |  |  |
| Secondary (redistilled) production.-...-do.-- | 173.7 | 73.0 | 6.4 | 6.4 | 6.4 | 5.3 | 5.3 | 6.8 | 6.2 | 5.9 | 5.9 | 5.7 | 5.7 | 5.7 |  |  |
| Consumption, fabricators.......---.-.-.- do | 11,418.3 | 1,488.9 | 134.7 | 128.3 | 134.0 | 122.3 | 111.4 | 124.1 | 121.9 | 135.2 | 118.0 | 105.5 | 118.0 | 109.3 |  |  |
|  | 4.3 | 14.6 | . 3 | . 4 | . 4 | . 6 | 1.0 | 1.5 | 1.2 | 1.3 | 3.3 | 4.5 | 3.1 | 3.6 | 1.9 |  |
| Stocks, end of period: Producers', at smelter (ZI) $\bigcirc$...........d | 121.2 | 29.3 | 30.4 | 28.1 | 24.6 | 22.2 | 25.1 | 27.4 | 32.3 | 31.6 | 29.7 | 29.3 | 29.8 | 25.1 | 22.9 | 18.8 |
| Consumers' | 1126.1 | 104.9 | 127.4 | 120.9 | 114.0 | 110.9 | 116.3 | 115.1 | 117.8 | 106.7 | 101.8 | 104.9 | 111.5 | 109.9 |  |  |
|  |  |  | 1985 | 2032 | 2039 | 2031 | 2034 | 2034 | 2031 | 2037 | 2035 | 2736 | . 3117 | . 3190 | 3264 | 82 |

- Revised. Preliminary. ${ }^{1}$ Annual data; monthly revisions are not available.

E Effective Jan. 1974 includes items not covered for earlier periods: Aluminum-pipes,
tubes, blanks, etc.; copper-imports of alloyed refined, and exports of ores, concentrates,
blister, etc. ${ }^{\text {corrected. }}$

| Uniess otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown In the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec | Jan. | Feb. | Mar. | Apr. |

METALS AND MANUFACTURES-Continued

| MACHINERY AND EQUIPMENT <br> Foundry equipment (new), new orders, net mo. avg. shipments $1967=100$. | 75, 4 | 110.3 | 113.6 | 108.7 | 84.6 | 166.5 | 119.7 | 97.2 | 84.0 | 133.3 | 131.1 | 126.3 | 116.2 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly $\frac{8}{2}$ mil. \$. | 79.3 | 128.6 | 27.0 |  |  | 32.8 |  |  | 33.8 |  |  | 35.0 |  |  | 32.2 |  |
| Electric processing heating equip-............do. | 12.8 | 19.9 | 5.7 |  |  | 5.2 |  |  | 4.1 |  |  | 4.9 |  |  | 6.8 |  |
| Fuel-fired processing heating equip...........do | 41.3 | 75.8 | 13.0 |  |  | 18.9 |  |  | 23.2 |  |  | 20.8 |  |  | 15.5 |  |
| Material handling equipment (industrial): <br> Orders (new), index, seas. adj.......... $1967=100 \ldots$ | 128.4 | 190.3 | 180.6 | 186.7 | 174.0 | 168.0 | 186.5 | 209.6 | 207.4 | 217.0 | 220.4 | 222.5 |  |  |  |  |
| Industrial trucks (electric), shipments: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Hand (motorized) .-..-..-.-.-.-..........- | 15,482 16,902 | $\xrightarrow{21,387}$ | 1,849 1,978 | 1,740 1,860 | $\xrightarrow{2,001}$ | 2,155 1,947 | 1,621 1,361 | 1,765 1,737 | 1,890 1,876 | 1,775 1,745 | 1,682 1,919 | 1,669 | 1,535 1,763 | 1,536 1,554 |  |  |
| Industrial trucks and tractors (Internal combustion <br>  | 40,698 | 52,014 | 4,809 | 4, 260 | 4,654 | 4,865 | 3,568 | 3,869 | 4,484 | 4,652 | 1,389 4,325 | 4,903 | 6,025 | 1,554 |  |  |
| Industrial supplies, machinery and equipment: <br> New orders index, seas. adjusted... $1967-69=100$.- | 116.3 | 149.7 | 139.1 | 144.2 | 147.7 | 148.0 | 154.0 | 156.8 | 153.7 | 156.6 | 164.6 | 166.7 | 171.3 | 171.0 | 172.0 |  |
| Industrial suppliers distribution: <br> Sales index, seas. adjusted $\dagger \ldots$.-............. $1967=100$ | 120.3 | 139.6 | 129.9 | 135.4 | 140.0 | 143.4 | 144.8 | 154.4 | 146.8 | 144.2 | 149.9 | 142.9 | 149.9 | 148.9 | 149.5 | 159.6 |
| Machine tools: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Metal cutting type tools: <br> Orders, new (net), total ........................... | 1,008.95 | 1,825.4 | 170.80 | 159.95 | 154.85 | 133. 20 | 131.30 | 127.35 | 168.70 | 184. 05 | 160.80 | 179. 25 | 169.55 |  |  |  |
|  | 1,877. 25 | 1,550.40 | 149.10 | 145.90 | 139.55 | 110.00 | 108.20 | 111.45 | 138.80 | 165. 35 | 138.45 | 122.55 | 144.95 | ${ }_{r}^{149.25}$ | ${ }_{\text {p }}{ }^{\text {p25 } 219.35}$ |  |
| Shipments, total | 714.45 | 1,073.75 | 98.80 | 76.30 | 100.60 | 102.90 | 72.65 | 76.90 | 95.75 | 98.45 | 86.35 | 124.50 | 84.10 | -95.85 | p129.40 |  |
| Domestic | ${ }_{6}^{627.15}$ | 935.05 $1,453.7$ | 83.95 888.6 | 68.80 972.2 | 84. $1,026.4$ | 90.40 $1,056.7$ | $\xrightarrow{63.15}$ | $\xrightarrow{64.85}$ | $7,238.9$ | ( $\begin{array}{r}85.65 \\ 1,324.5\end{array}$ | 75.90 $1,399.0$ | $\xrightarrow[1,453.7]{112.35}$ | -72.50 | $\underset{r}{r} 8.617 .4$ | ${ }^{p} 110.95$ |  |
| Order backlog, end of period...-----.---do | 702.0 | 1,453.7 | 888.6 | 972.2 | 1,026.4 | 1,056. 7 | 1,115.4 | 1,165.9 | 1,238.9 | 1,324. 5 | 1,399.0 | 1,453.7 | 1,539.2 | r1,617.4 | P1,743.8 |  |
| Metal forming type tools Orders, new (net), tota | 403.05 | 787.20 | 76.70 | 80. 95 | 70.95 |  | 52.90 |  | 61.55 | 71.40 |  |  | 41.80 |  | p 67.00 |  |
| Domestic | 368. 20 | 717.20 | 72.05 | 74.45 | 66.50 | 74.15 | 48.40 | 52.50 | 53.50 | 64.45 | 49.65 | 45. 60 | 39.85 | - 38.05 | ${ }^{\circ} 56.95$ |  |
| Shipments, | 304. 25 | 427.25 | ${ }^{35} 55$ | 30.60 | ${ }^{38 .} 25$ | 42.05 | 30. 05 | 33.85 | 36.40 | 38.80 | 41. 25 | ${ }^{44.80}$ | 38. 50 | +37.95 | p 47.45 |  |
| Domestic | 267.20 | 388.05 | ${ }^{33} 55$ | 28.60 425.8 | 35.30 | 39.85 | 27.45 | 29.35 | 32.40 567.1 | 32.45 599.7 | 38.20 615.4 | 39.35 620.6 | 34.85 623.9 | $\stackrel{+}{+33.05}$ | - 40.60 |  |
| Order backlog, end of period....-.......-do | 260.5 | 620.6 | 375.4 | 425.8 | 458.5 | 494.6 | 517.4 | 541.9 |  |  |  |  |  | -631.7 | - 651.2 |  |
| Tractors used in construction: <br> Tracklaying, total. unit |  | 24,097 |  |  |  | 6,467 |  |  | 5,719 |  |  |  |  |  |  |  |
|  | ${ }^{1} 546.0$ | 724.6 | 190.9 |  |  | 192.8 |  |  | 174.7 |  |  | ${ }_{2} 166.5$ | ${ }^{3} 56.5$ | ${ }^{3} 56.2$ |  |  |
| Wheel (contractors' off-highway).-........-units.- | 15.056 | 2 2 2 2 2 | 1,430 |  |  | ${ }^{2} 1,747$ |  |  | 21,419 |  |  | $\left\lvert\, \begin{array}{r} 21,133 \\ 2 \\ 2 \end{array}\right.$ |  |  |  |  |
| Tractor shovel loaders (integral units only), wheel and tracklaying types. units. | 1198.5 46,052 | 2223.4 53,616 | 13, 83.0 |  |  | 267.7 14,627 |  |  | 255.5 12,578 |  |  | 2 12, 280 |  |  |  |  |
| Tractors, wheel (excl garden and contractors' mil. S.-- | 1801.7 | 951.9 | 252.3 |  |  | 12, 6 |  |  | 225.1 |  |  | 215.3 |  |  |  |  |
| highway types) $\qquad$ $s^{\prime}$ oft- |  |  |  |  |  | 61, 111 |  |  |  |  |  |  | 3. 19.751 |  |  |  |
| mil. \$-- | $\begin{array}{r} 196,988 \\ 1,141.0 \end{array}$ | 1,381.9 | 345.6 |  |  | 382.6 |  |  | ${ }_{304.9}^{46}$ |  |  | 348.8 | 3,5138.9 | ${ }^{115.0}$ |  |  |
| ELECTRICAL EQUPMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Batteries (auto. replacement), shipments. ..thous. Motors and generators: | 43,220 | 43, 468 | 2,837 | 2,503 | 2,631 | 2,807 | 2,915 | 4,120 | 4, 525 | 4,830 | 4,741 | 4,208 | 4,629 | 3,607 | 3,070 |  |
| New orders, index, qtrly . .-.-- | 99.3 | 129.6 | 122.0 |  |  | 134.2 |  |  | 127.2 |  |  | 134.9 |  |  |  |  |
|  | 20,086 | 50, 198 | 45,211 | 2,916 | 3,860 | - 3,990 | 3,067 | 3,935 | -6,303 | 3,870 | 3,952 | 4 3,860 | 3, 141 | 2,976 | +3,427 | 2,435 |
| Television sets (incl. combination models), production, total market $\sigma^{\prime}$..............................thous.- | 13,507 | 17,367 | 41,681 | 1,189 | 1,341 | -1,778 | 1,018 | 1,424 | 11,778 | 1,535 | 1,453 | ${ }^{4} 1,494$ | 1,024 | 1,327 | 4,655 | 1,258 |
| Household major appliances (electrical), factory shipments (domestic and export)* $\stackrel{+}{2}$........thous. | 31,094 | 35, 049 | 3,309 | 3,094 | 3,353 | 3,384 | ${ }^{2} .965$ | 2,935 | 2,690 | 3,070 | 2,625 | 2,346 | 2,585 | 2,576 | 3,175 |  |
| Air conditioners (room)...................... do. | 4, ${ }^{4}, 508$ | 15,346 3 3 | 782.4 322.7 | 686.4 296.9 | 722.4 | 731.6 | 306.2 272.4 | 146.0 318.2 | 128.7 | 204.0 379.3 | 299. 81 325. | 348.5 279.1 | 497.6 253.5 | 494.7 242.8 | 651.9 310.2 |  |
| Disposers (food waste) --................................... | 2,771 | 2,976 | 254.4 | 245.6 | 260.6 | 268.2 | 236.0 | 252.5 | 266.9 | 280.5 | 244.4 | ${ }^{233.8}$ | 209.8 | 200.7 | 264.8 |  |
|  | 3,232 | 3,430 | 293.9 | 286.4 | 311.9 | 292.6 | 304.0 | 295. 2 | 294.0 | 331. 3 | 264.3 | 231. 2 | 242.3 | 234.6 | 271.6 |  |
| Refrigerat | 6.315 | ${ }^{16,774}$ | 579.8 | 554.1 | 623.8 | 618.5 | 703.2 | 707.8 | 578.6 | 596.2 9 13 | 470.8 | ${ }^{423.7}$ | 441.2 188 | 450.3 | 552.9 3688 |  |
| ${ }_{\text {Freasers }}$ Freezers. | +1,576 | 2.415 5 5 | 191.4 464 | 199.7 428.5 | 216.7 476.0 | 227.3 463.4 | 311.0 432.5 | 20.1 543.3 | 183.8 502.3 | 218.7 880.0 | 216.6 420.8 | 316. 9 | ${ }_{407.3}^{188 .}$ | 195.7 4008 | 268.8 454.6 |  |
| Dryers (incl. gas) | 3,925 | 4, 256 | 331.9 | 305.4 | 309.3 | 330.3 | 319.2 | 422.3 | 419.2 | 470.6 | ${ }^{362.1}$ | 288.7 | 319.3 | 295.8 | 307.8 |  |
| Vacuum cleaners............................do | 8,337 | 9,030 | 795.9 | 710.5 | 677.6 | 671.7 | 632.5 | 755.2 | 857.9 | 929.5 | 871.8 | 624.5 | 674.1 | 799.5 | 940.3 |  |
| GAS EQUIPMENT (RESIDENTIAL) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Furnaces, gravity and forced-air, shipments.. thous.. | 2,0 | 1,720 | 161.8 | 148.8 | 145.5 | 136.6 | 143.1 | 146.0 | 149.5 | 152.5 | 124.4 | 114.4 | 136.0 | 133.5 | 149.6 |  |
| Ranges, total, sales -.--...-...............-do- | 661 |  | 260.9 | ${ }^{206.3}$ | 230.6 | 238.7 | 166.8 | 210.7 | ${ }^{232} 2.1$ | 201.5 | 183.4 | 169.7 | -162.9 | ${ }^{+} 1488.9$ | 187.0 |  |
| Water heaters (storage), automatic, sales....do.... | 3,163 | +3,080 | 280.3 | 275.0 | 281.8 | 263.1 | 225.4 | 251.7 | 228.3 | 279.7 | 228.7 | + 209.4 | -235.8 | 189.3 | 246.9 | - |

## PETROLEUM, COAL, AND PRODUCTS

| COAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production $\ddagger$................ thous sh tons |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 7,106 780 | $\begin{array}{r}16,725 \\ \\ \hline\end{array}$ |  | 574 58 | 633 91 | 601 72 | 429 33 | 580 95 | 525 37 | 606 97 | 575 47 | 513 | 495 39 | 440 12 | 545 40 |  |
| Price, wholesale, chestnut, f.o.b. car at mine |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bituminous: \$ per sh. ton-~ | 18. 228 | 20.044 | 19.110 | 19.600 | 19.600 | 19.600 | 19.845 | 20.458 | 20.703 | 20.703 | 21.070 | 21.621 | 21.621 | 22.785 | 85 | 6.03 |
| Production $\ddagger$...------------------- thous. sh. tons | 595,386 | 1591,000 | 50,635 | 40,620 | 51, 020 | 46,010 | 43,675 | 55,005 | -48,785 |  | 50,550 | 48,05 | 53,470 | 49,010 | 51, 120 |  |
| ${ }_{r}$ Revised. ${ }^{p}$ Preliminary. ${ }^{1}$ Annual data; monthly revisions are not available. ${ }^{2}$ Excludes figures for rubber-tired dozers. ${ }^{3}$ For month shown. ${ }_{4}$ Data cover 5 weeks; <br> $\sigma^{7}$ Effeetive Jan. 1973, data refiect total market as follows: Sets produced in the United States, other periods, 4 weeks. ${ }^{5}$ Includes nonfarm industrial tractors previously classified in the imports by U.S. manufacturers for sale under their brand name and, beginning 1973, sets imtractor shovel loader group shown above; for Jan. 1974, shipments of this type totaled 3,446 ported directly for resale. units valued at $\$ 25.1$ mil. <br> *New series. Source: Association of Home Appliance Manufacturers. <br> $\dagger$ Effective June 1973 SURVEY, index revised back to 1970. <br> $\$$ Includes data not shown separately. <br> $\ddagger$ Monthly revisions for 1972 will be shown later. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

PETROLEUM, COAL, AND PRODUCTS-Continued

| COAL-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bltuminous-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Industrial consumption and retail deliveries, totals $\qquad$ thous. sh. tons. | 516,776 | 556,022 | 44, 814 | 42,689 | 43,628 | 45,115 | 47,715 | 48, 840 | 45, 471 | 46,427 | 46,703 | 50,130 | 50,415 | 45,122 |  |  |
|  | 348, 612 | 386,879 | 30,533 | 28, 868 | 29,655 | 31, 824 | 34, 620 | 35, 933 | 32, 735 | 32, 263 | 31,962 | 33,886 | 34, 468 | 30,020 |  |  |
| Mfg. and mining industries, total..........do. | 159, 253 | 160,827 | 13,596 | 13,412 | 13,596 | 12, 895 | 12,651 | 12,447 | 12, 052 | 13,348 | 13,798 | 15, 228 | 14,637 | 14,002 |  |  |
| Coke plants (oven and beehive).........do...- | 87, 272 | 93,634 | 7,950 | 7,727 | 8,048 | 7,774 | 7,964 | 7,894 | 7,603 | 7,887 | 7,736 | 8,048 | 7,977 | 7,307 |  |  |
| Retail deliveries to other consumers.-.-.-do. | 8,748 | 8,200 | 683 | 396 | 360 | 381 | 431 | 446 | 672 | 804 | 932 | 1,009 | 1,310 | 1,100 |  |  |
| Stocks, industrial and retail dealers', end of period, total thous. sh. tons.- | 115, 372 | 99,022 | 109,065 | 110,861 | 114,681 | 107,616 | 105, 027 | 104,488 | 103,561 | 104,397 | 104,095 | 99,022 | 96,005 | 93,970 |  |  |
| Electric power utilities .-.-.------.-.-.- do..-- | 98,450 | 85,512 | 92, 246 | 92,971 | 97,470 | 90,747 | 90, 818 | 90, 055 | 88,886 | 90, 200 | 89, 734 | 85,512 | 83,366 | 80,910 |  |  |
| Mfg. and mining industries, total | 16, 632 | 13,220 | 16, 499 | 17,550 | 16,681 | 16,594 | 13,949 | 14, 123 | 14,400 | 13,917 | 13,991 | 13, 220 | 12,339 | 12,670 |  |  |
|  | 9,032 | 6,875 | 8,439 | 8,500 | 8,821 | 8,544 | 6,039 | 6,493 | 6,575 | 7,097 | 7,171 | 6,875 | 6,269 | 6,090 |  |  |
|  | 290 | 290 | 320 | 340 | 360 | 275 | 260 | 310 | 275 | 280 | 370 | 290 | 300 | 390 |  |  |
| Exports $\qquad$ do $\qquad$ Prices, wholesale: | 55,960 | 52,870 | 3,377 | 5, 063 | 5,140 | 4,969 | 4,164 | 5,125 | 3,424 | 5,882 | 5,214 | 4,889 | 2,813 | 4,627 | 3,179 |  |
| Screenings, indust. use, f.o.b. mine |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ( ${ }^{\text {s per sh. ton.- }}$ | 10.378 | 11.816 | 11.160 | 11. 641 | 11. 570 | 11.616 | 11.551 | 11.651 | 12.040 | 12.129 | 13.010 | 13.103 |  |  |  |  |
| Domestic, large sizes, f.o.b. mine.........do...- | 11.367 | 411.659 | 11.267 | 11.267 | 11. 283 |  |  |  |  |  |  |  |  |  |  |  |
| COKE |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: <br> Beehive. thous. sh. tons.- | 654 | 2784 | (3) | 64 | 66 | 60 | 64 | 71 | 67 | 68 | 66 | 82 |  |  |  |  |
|  | 59,853 | 63,496 | 5,356 | 5, 262 | 5,454 | 5,325 | 5,307 | 5,383 | 5,153 | 5,358 | 5,218 | 5,426 | 5,422 | 4,974 |  |  |
|  | 23,953 | 26,458 | 2,227 | 2,175 | 2,229 | 2,315 | 2,351 | 2,309 | 2,067 | 2,215 | 2,099 | 2,175 |  |  |  |  |
| Stocks, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2,941 | 1,184 | 2,291 | 2,035 | 1,796 | 1,712 | 1,514 | 1,520 | 1,501 | 1,435 | 1,313 | 1,184 | 1,125 | 1,139 |  |  |
|  | 2,590 | 1,113 | 2,039 | 1,829 | 1,638 | 1,572 | 1,367 | 1,370 | 1, 375 | 1,339 | 1,236 | 1,113 | 1,053 | 1,070 |  |  |
| At merchant plants.----.-...................do | 351 | 71 | 252 | , 206 | 159 | 139 | 148 | 150 | 126 | 1,96 | 76 | , 71 | 72 | 69 |  |  |
|  | 1,563 | 1,995 | 1,948 | 1,895 | 1,922 | 1,965 | 2, 057 | 2, 087 | 2,027 | 1,957 | 2,017 | 1,995 | 1,928 |  |  |  |
|  | 1,232 | 1,395 | 114 | 61 | 227 | 108 | 119 | 147 | 211 | 109 | 88 | 101 | 70 | 57 | 149 |  |
| PETROLEUM AND PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Crude petroleum: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oll wells completed.....--..--..............number-- | 2 11,306 | 9,892 | 953 | 699 | 749 | 767 | 912 | 724 | 854 | 790 | 822 | 1,087 | 763 | 901 | 936 |  |
| Price at wells (Oklahome)......-...-... \$ per bbl-- | 3.45 | ${ }^{8} 3.87$ | 3.56 | 3.77 | 3.77 | 4.13 | 4.11 | 4.11 | 4.12 | 4.12 |  |  |  |  | 6.33 |  |
|  | 4,280.9 | 4,537.3 | 378.2 | 366.2 | 380.7 | 385.9 | 395.2 | 391.7 | 376.8 | 395.5 | 371.2 | 376.6 |  |  |  |  |
| Reflnery operating ratio......-.-... \% of capacity.- | 88 | 91 | 90 | 90 | 90 | 94 | 94 | 93 | 92 | 94 | 91 | 89 |  |  |  |  |
| All oils, supply, demand, and stocks: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| New supply, total ${ }^{2} \ddagger$....................................... Production: | 5,839.0 | 6,262. 3 | 543.0 | 497.8 | 523.6 | 505.3 | 531.2 | 540.8 | 516.7 | 542.0 | 534.2 | 519.3 | 495.8 |  |  |  |
|  | 3, 455. 4 | 3,353.4 | 284.4 | 277.0 | 288.4 | 276.3 | 285.0 | 284.0 | 272.3 | 284.3 | 274.3 | 280.3 | 276.1 |  |  |  |
| Natural-gas plant liquids $\ddagger$...............-do..--- | 648.3 | 645.4 | 54.8 | 53.2 | 84.9 | 52.6 | 54.8 | 55.1 | 63.1 | 55.3 | 54.0 | 54.7 | 53.6 |  |  |  |
| Imports: Crude and unfnished olls...............do....- | 856.8 | 1,234. 2 | 102.2 | 96.2 | 103.7 | 101.3 | 113.0 |  |  |  |  |  |  |  |  |  |
|  | 878.5 | 1,029. 4 | 101.6 | 71.4 | 76.7 | 75.1 | 188.3 | 85.8 | 82.5 | 119.5 82.8 | 108.5 97.4 | 90.0 | 88.5 |  |  |  |
| Change in stocks, all olls (decrease, -) .......do | -85.0 | 49.3 | 20.5 | 25.9 | 20.4 | 24.3 | 28.3 | 10.7 | 18.7 | 21.8 | -14.2 | -14.9 | -33.2 |  |  |  |
| Demand, total $\oplus$ $\qquad$ do $\qquad$ Exports: | 6,071.7 | 6,381.7 | 539.9 | 486.0 | 522.0 | 500.6 | 514.8 | 546.6 | 505.9 | 536.8 | 559.1 | 547.3 | 541.8 |  |  |  |
| Crude petroleum.-.-.-.-.-.-.-.-...........do.-.- | . 2 | . 7 | - | 0 | . 1 | 0 | . 2 | 0 | 2 | 0 | 0 | 2 | . 5 |  |  |  |
| Refined products | 81. 2 | 83.5 | 6.9 | 8.3 | 7.2 | 6. 4 | 7.2 | 6.7 | 7.1 | 6. 9 | 6.1 | 6. 9 | 5. 9 |  |  |  |
| Domestic product demand, total $\%$ ¢ $\ldots$....do.... | 5,990. 3 | 6,297. 5 | 533.0 | 477.7 | 514.7 | 494.1 | 507.3 | 539.8 | 498.6 | 529.9 | 553.0 | 540.3 | 535.4 |  |  |  |
|  | 2,350. 7 | 2,452.0 | 203.2 | 197.5 | 215.7 | 210.3 | 218.9 | 226.6 | 198.7 | 208.6 | 206.0 | 194. 1 | 181.2 |  |  |  |
|  | 85.9 | 78.9 | 6.2 | 4.9 | 4.1 | 3.5 | 4.6 | 4.5 | 5.5 | 5.6 | 9.2 | 7.4 | 9.7 |  |  |  |
|  | 1,066.1 | 1,124, 3 | 102.7 | 79.0 | 82.2 | 72.4 | 72.2 | 79.2 | 79.8 | 90.4 | 105.3 | 114.2 | 118.4 |  |  |  |
|  | 925.6 | 1,019.9 | 95.2 | 74.2 | 78.1 | 78.0 | 74.7 | 83.4 | 80.0 | 79.0 | 93.6 | 90.2 | 94.1 |  |  |  |
|  | 382.5 | 383.4 | 30.8 | 30.4 | 34.5 | 30.2 | 32.4 | 32.5 | 31.9 | 33.0 | 30.4 | 32.2 | 27.8 |  |  |  |
|  | 82.8 | 59.0 | 4.9 | 4.4 | 5. 1 | 4.5 | 5.4 | 5.3 | 4.6 | 5.7 | 5.0 | 4.9 | 5.2 |  |  |  |
|  | 163.8 | 182.6 | 8.1 | 11.3 | 16.1 | 20.1 | 23.4 | 26.1 | 21.1 | 20.9 | 15.1 | 9.3 | 6.9 |  |  |  |
|  | 519.8 | 528.6 | 43.6 | 38.9 | 39.3 | 34.5 | 34.2 | 39.3 | 38.7 | 46.0 | 50.8 | 49.5 | 54.8 |  |  |  |
| Stocks, end of period, total ....-.-...-...-..- do | 959.0 | 1,008. 3 | 887.4 | 913.3 | 933.7 | 958.0 | 986.3 | 997.0 | 1,015. 6 | 1,037.4 | 1,023.2 | 1,008.3 | 975.1 |  |  |  |
| Crude petroleum | 246.4 | 242.5 | 244.1 | 248.8 | 257.9 | 248.9 | 243.7 | 248.3 | 1, 241.3 | 1,246.3 | 1, 250.0 | ${ }^{1} 242.5$ | 233.0 |  |  |  |
| Unfinished olls, natural gasoline, etc..... do. | 100.8 | 107.0 | 103.6 | 111.6 | 112.7 | 111.0 | 109.5 | 106.4 | 109.4 | 110.3 | 111.7 | 107.0 | 105.9 |  |  |  |
| Refined products.---............---........d. ${ }^{\text {do...- }}$ | 611.7 | 658.8 | 539.7 | 552.9 | 563.1 | 598.2 | 633.1 | 642.2 | 665.0 | 680.9 | 661.6 | 658.8 | 636.1 |  |  |  |
| Refined petroleum products: Gasoline (incl. aviation): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production $\qquad$ do | 2,320.0 | 2,401.9 | 192.2 | 192.9 | 209.8 | 211.3 | 218.3 | 215.4 | 200.2 | 207.1 | 193.2 | 190.4 |  |  |  |  |
| Exports $\ddagger$ $\qquad$ do $\qquad$ | 2,32.0 | 1.7 | 21. ${ }^{\text {. }} 1$ | 192.9 | 209.8 | (1) | 218.3 <br> 1.1 | 2.1 | (1) 2 | 207.1 | 193.2 | 190.4 | . 1 |  |  |  |
|  | 217.1 | 213.4 | 211.1 | 208.2 | 205.3 | 211.6 | 215.0 | 208.6 | 213.9 | 218.2 | 211.4 | 213.4 | 221.3 |  |  |  |
| Prices (excl. aviation): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Wholesale, ref. (Okla., group 3) .... \$ per gal.Retail (regular grade, excl. taxes), 55 cities | . 119 | . 146 | . 130 | . 130 | . 133 | . 145 | . 145 | . 145 | . 145 | . 155 | . 178 | . 198 | . 238 | . 238 | . 270 | . 270 |
| (1st of following mo.) ................... per gal.A viation gasoline: | . 245 | . 275 | . 263 | . 265 | . 268 | . 268 | . 268 | . 267 | . 277 | . 286 | . 303 | . 328 | . 361 | . 381 | . 316 |  |
| Production.............................................. Exports $\ddagger$ | 17.0 | 16.4 | 1.2 | 1.2 | 1.4 | 1.3 | 1.6 | 1.9 | 1.4 | 1.7 | 1.8 | 1.1 |  |  |  |  |
| Exports $\ddagger$. <br> Stocks, end of period $\qquad$ | 17.2 4.3 | 3. ${ }^{2}$ | .1 3.3 | (t) 3 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |  |  |  |
| Kerosene: | 4.3 | 3.9 | 3.3 | 3.3 | 3.1 | 3.1 | 3.4 | 3.4 | 3.5 | 3.6 | 4.0 | 3.9 | 3.8 | ----- |  |  |
|  | 80.1 | 80.1 | 8.0 | 6.6 | 5.2 | 4.5 | 4.9 | 5.4 | 5.9 | 7.0 | 6.6 | 7.1 |  |  |  |  |
| Stocks, end of period $\begin{aligned} & \text { Price, wholesale, bulk jots (N.Y. Harbor) }\end{aligned}$ | 19.1 | 21.0 | 16.4 | 18.1 | 19.1 | 20.2 | 20.5 | 21.6 | 22.1 | 23.5 | 21.2 | 21.0 | 17.5 |  |  |  |
| \$ per gal | . 127 | . 143 | . 138 | . 138 | . 138 | . 138 | . 138 | . 138 | . 138 | . 146 | . 166 | . 174 | . 316 | . 226 | . 257 | . 257 |

? Revised. 1 Less than 50 thousand barrels. ${ }^{2}$ Reflects revisions not available by months. ${ }^{3}$ Withheld to avoid disclosing individual company data. ${ }_{4}$ A verage for Jan.May. ${ }^{5}$ A verage for Jan,-Oct
§Includes data not shown separately. § Includes nonmarketable catalyst coke.
or Includes small amounts of "other hydrocarbons and hydrogen refinery input," not . Monthly revisions for 1972 will be shown later.
crude losses not previously included,'comparable data for earlier periods will be shown later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## PETROLEUM, COAL, AND PRODUCTS—Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \begin{tabular}{l}
PETROLEUM AND PRODUCTS-Continued \\
Refined petroleum products-Continued Distillate fuel oil:
\end{tabular} \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Production-----.----....-..........-mil. bbl.- \& 963.6 \& 1,030.2 \& 82.8 \& 75.4 \& 78.9 \& 84.8 \& 85.4 \& 86.9 \& 84.4 \& 90.3 \& 87.7 \& 97.3 \& \& \& \& \\
\hline  \& 66.4
1.2 \& 138.8
3.2 \& \(\begin{array}{r}18.0 \\ \hline 1\end{array}\) \& 7.2
.2 \& \(\begin{array}{r}7.7 \\ .1 \\ \hline\end{array}\) \& 6.5
.3 \& 9.9
.1 \& \(\begin{array}{r}8.9 \\ \hline\end{array}\) \& 8.9
.8 \& 13.5
.7 \& 14.8
.1 \& 13.5 \& \& \& \& \\
\hline Stocks, end of period..................do-... \& 154.3 \& 196.5 \& 111.3 \& 114.7 \& 119.1 \& 137.9 \& 160.9 \& 177.3 \& 190.2 \& 203.0 \& 200.2 \& 196.5 \& 181.2 \& \& \& \\
\hline Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal.- \& 117 \& 135 \& 128 \& 128 \& . 128 \& 138 \& . 138 \& . 128 \& . 128 \& . 137 \& 159 \& 164 \& . 250 \& . 215 \& 193 \& . 193 \\
\hline Residual fuel oil: \& 292.5 \& 354.6 \& 29.6 \& 26.3 \& 29.4 \& 27.4 \& 27.4 \& 26.4 \& 26.3 \& 30.5 \& 31.8 \& 35.9 \& \& \& \& \\
\hline  \& 637.4 \& 666.7 \& 67.7 \& 51.1 \& 51.7 \& 52.7 \& 49.5 \& 57.3 \& 56.2 \& 48.2 \& 58.2 \& 55.6 \& 53.7 \& \& \& \\
\hline  \& 55.1 \& 9.2
53.5 \& 44.8 \& 1.2
47.0 \& \(\begin{array}{r}1.2 \\ 49.2 \\ \hline\end{array}\) \& 51.8 \& 1.11 \& .9
58 \& \({ }_{55.1}{ }^{7}\) \& \({ }^{5} 5\) \& \& \({ }_{5}\). \& . 3 \& \& \& \\
\hline Stocks, end of period \& 15.2
\(\mathbf{5 . 5 5}\) \& 53.5
2.76 \& 44.7
2.35 \& 47.0
2.60 \& 49.2
2.60 \& 51.8
2.60 \& 53.4
2.60 \& 53.6
2.60 \& 55.1
2.60 \& 55.0
3.00 \& 52.0
3.25 \& 53.5
4.25 \& 46.25 \& 4. 25 \& 4.25 \& 8. 10 \\
\hline \begin{tabular}{l}
Jet fuel: \\
Production mil. bb
\end{tabular} \& 310.0 \& 313.7 \& 28.4 \& 26.6 \& \& 25.1 \& 25.6 \& 26.2 \& 25.4 \& 27.1 \& 25.6 \& 25.7 \& \& \& \& \\
\hline  \& 25.5 \& 28.5 \& 27.6 \& 27.9 \& 25.8 \& 25.4 \& 25.7 \& 24.9 \& 25.1 \& 25.6 \& 28.5 \& 28.5 \& 29.7 \& \& \& \\
\hline \begin{tabular}{l}
Lubricants: \\
Production
\end{tabular} \& 65.3 \& 68.7 \& 5.9 \& 5.6 \& 5.8 \& \& \& 5.6 \& 5.5 \& 6.2 \& 6.0 \& 6.0 \& \& \& \& \\
\hline  \& 15.0 \& 12.8 \& 1.2 \& 1.2 \& 1.2 \& 1.2 \& 1.0 \& 1.0 \& 1.0 \& . 8 \& . 9 \& 1.1 \& 1.0 \& \& \& \\
\hline  \& 13.3 \& 12.2 \& 13.3 \& 13.4 \& 12.9 \& 12.8 \& 12.2 \& 11.8 \& 11.8 \& 11.6 \& 12.1 \& 12.2 \& 12.0 \& \& \& \\
\hline Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa)............................ \(\$\) per gal. \& \({ }^{1} .270\) \& 3.260 \& \& \& \& \& \& \& 2.60 \& \& \& \& \& \& (4) \& \\
\hline Asphalt: \& \& \& \& 12.1 \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
Production- \\
Stocks, end of period. \(\qquad\) do..
\end{tabular} \& 155.3
21.6 \& 167.9
15.0 \& 30.0 \& 31.0 \& 30.2 \& 27.3 \& 17.7
22.9 \& 16.8 \& 18.1
14.9 \& 12.5 \& 14.0
12.1 \& 11.4 \& 18.0 \& \& \& \\
\hline Liquefled gases (1ncl. ethane and ethylene): Production, total \& 575.1 \& 583.9 \& 50.4 \& \& 51.5 \& 48.4 \& 49.2 \& 48.7 \& \& \& 47.2 \& \& \& \& \& \\
\hline At gas processing plants (L.P.G.)......do... \& \({ }^{444.7}\) \& 447.0 \& 38.6
11.7 \& 37.7 \& 31.4

138 \& 38.8 \& 36.5 \& 36.6 \& 36.0 \& 38.0 \& 37.3 \& 48.8
38 \& 37.6 \& 35.0 \& \& <br>
\hline At refineries (L.R.G.) - .-.............do \& 130.4
85.7 \& 136.8
98.6 \& 11.7
63.8 \& 11.2 \& 13.0
80.0 \& 11.6
90.0 \& 12.7
101.0 \& 12.1
106.8 \& 111.1 \& 11.7 \& r9.9 \& 10.5
98.6 \& \& \& \& <br>
\hline stocks (at plants and refineries)...........d. \& \& \& \& \& \& \& \& \& 111.3 \& 11.3 \& 104.2 \& 98.6 \& 90.1 \& \& \& <br>
\hline
\end{tabular}

PULP, PAPER, AND PAPER PRODUCTS

| PULPWOOD AND WASTE PAPER |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pulpwood: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Receipts...............thous. cords (128 cu. it.).-- | 70,273 71 5158 | 71,772 | 6,994 | 5,603 | 6,027 6,133 | 6,234 | 5,998 | 6,347 6,097 | ${ }_{5}^{5,746}$ | 6, 6 605 | 6,081 | 5,876 5,796 | 6,068 6,307 | 6,027 6,023 |  |  |
|  | 5,165 | 5,092 | 4,636 | 4, 343 | 4, 291 | 4,330 | 4,421 | 4,515 | 4,890 | 5,184 | 5,217 | 5,092 | 4,805 | 4, 640 |  |  |
| Waste paper: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 11,703 626 | ${ }_{516}^{12,223}$ | 1,078 546 | 1,012 | 1,059 495 | 1,032 | 926 492 | 1,047 | ${ }_{433}^{977}$ | 1,097 | 1,057 485 | 977 516 | $\left.\begin{array}{r} r_{1,069} \\ \underset{5}{537} \end{array}\right)$ | ${ }_{543}^{999}$ |  |  |
| WOODPULP |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Productl, anl grades ..................thous. sh. tons.. | 46,767 | 48,238 | 4,217 | 3,983 | 4,189 | 4,058 | 3,928 | 4,181 | 3,849 | 4,185 | 4,104 | 3,748 | 4,100 | 3,767 |  |  |
| Dissolving and special alpha.............do.... | 1,656 | 1,672 | 155 | 125 | 4,141 | , 148 | ${ }^{118}$ | ${ }^{4} 144$ | 113 | ${ }^{4} 165$ | ${ }^{4} 143$ | ${ }^{3} 148$ | 4,144 | 125 |  |  |
|  | 31, 826 | 32,460 | 2,845 | 2,715 | 2,838 | 2,714 | 2,663 | 2,803 | 2,619 | 2,764 | 2,753 | 2,463 | 2,730 | 2,490 |  |  |
|  | 2,173 | 2,293 | 206 | 186 | 197 | 198 | 185 | 205 | 185 | 197 | 198 | 177 | 196 | 174 |  |  |
|  | 4,639 | 4,678 | 390 | 365 | 409 | 412 | 393 | 421 | 350 | 421 | 404 | 386 | 405 | 382 |  |  |
| Deffibrated or exploded....................do.. | 2, 502 | 3,130 | 271 | 257 | 264 | 253 | 253 | 258 | 253 | 289 | 269 | 259 | 298 | 305 |  |  |
| Soda, semichem., screenings, etc...........do.-.-- | 3,971 | 4,003 | 351 | 335 | 339 | 333 | 317 | 351 | 329 | 349 | 336 | 316 | 327 | 290 |  |  |
| Stocks, end of perlod: <br> Total, all mills.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{323}^{848}$ | ${ }_{7}^{725}$ | 388 | 777 330 | 782 324 | 807 <br> 343 | ${ }_{318} 736$ | 736 327 | 683 <br> 294 <br> 8 | 707 <br> 324 | 729 | ${ }_{296}^{725}$ | 702 310 | ${ }_{309}^{685}$ |  |  |
|  | 393 | 348 | 381 | 377 | 379 | 385 | 339 | 341 | 328 | 323 | 335 | 348 | +329 | 314 |  |  |
| Nonpaper mills..............................do. | 86 | 81 | 66 | 70 | 78 | 79 | 79 | 68 | 62 | 60 | 61 | 81 | 63 | 63 |  |  |
| Exports, all grades, total.--....-.-.........-do | 22,253 | 22,343 | 198 | 214 | 184 | 210 | 181 | 196 | 198 | 211 | 211 | 180 | 193 | 206 |  |  |
| Dissolving and speclal alpha.-.-............- do- All | 2,793 |  | 74 | 65 149 | 68 116 | 60 150 | ${ }_{62}$ | 47 149 | 53 | 62 | 60 | 52 128 | 75 | 61 |  |  |
|  |  |  |  | 149 | 116 | 150 | 119 | 149 | 144 | 149 | 151 | 128 | 118 | 145 |  |  |
| Imports, all grades, total ------....-.-.-.-- do.... | 23,728 | 2 3,993 | 359 | 329 | 365 | 333 | 324 | 250 | 279 |  | 378 | 287 |  | 337 |  |  |
|  |  | ${ }^{177}$ |  | 13 | 22 | 17 | 17 | 3 | 10 | 17 | 23 | 21 | 21 | 22 |  |  |
| All other.......................-...............-do. | 23,504 | 23,816 | 353 | 316 | 343 | 315 | 307 | 247 | 270 | 339 | 355 | 266 | 341 | 316 |  |  |
| Paper and parer products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Paper and board: <br> Production (Bu. of the Census): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| All grades, total, unadjusted...thous. sh. tons.. | 59,445 | 61,833 | 5,416 | 5.171 | 5,505 | 5,196 | 4, 919 | 5,380 | 4,813 | 5,491 | 5,228 | 4,710 | -5,258 | 4,911 |  |  |
|  | 25, 426 | 26,486 | 2,312 | 2,191 | 2,363 | 2, 213 | 2,123 | 2, 280 | 2,050 | 2,338 | 2,237 | 2,077 | ${ }^{-2,277}$ | 2, 110 |  |  |
|  | 28, ${ }_{147}$ | 29,654 | 2,605 +11 | 2,487 | 2,633 12 | $\begin{array}{r}2,509 \\ \hline 12\end{array}$ | 2,332 10 | 2, 11 | 2,305 11 | 2,647 12 | 2, ${ }_{11}$ | 2,210 10 | $\xrightarrow{\text { r } 2,547} \begin{array}{r}\text { r } 12\end{array}$ | 2, ${ }_{12}$ |  |  |
| Construction paper and board.....-----do...-- | 5,341 | 5,559 | 488 | 482 | 497 | 462 | 454 | 495 | 447 | 494 | 470 | 412 | - 422 | 418 |  |  |
| Wholesale price indexes: Book paper, A grade. a |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 105.5 | 115.1 | 110.7 | 113.0 | 114.6 | 116.7 | 116.7 | 116.7 | 116.7 | 118.0 | 119.7 | 120.7 | 127.0 | 131.0 |  |  |
|  | 106.4 | 112.8 | 108.5 | 109.3 | 110.8 | 111.7 | 112.2 | 112.8 | 115.9 | 117.7 | 118.8 | 120.1 | 121.7 | 121.8 |  |  |

[^19][^20]| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

## PULP, PAPER, AND PAPER PRODUCTS—Continued

| PAPER AND PAPER PRODUCTS-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Selected types of paper (API): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new.................thous. sh. tons.. | 1,405 | 1,431 | 134 | 132 | 112 | 125 | 130 | 136 | 112 | 126 | 96 | 100 | 124 |  |  |  |
| Orders, unfilied, end of period..........d.d.... | 1, 164 | ${ }_{1} 152$ | 181 | 205 | 192 | 195 | 207 | 211 | 219 | 201 | 168 | 152 | 147 |  |  |  |
| shipments.................................do.... | 1,317 | 1,427 | 221 | 106 | 124 | 122 | 109 | 132 | 120 | 136 | 123 | 119 | 133 |  |  |  |
| Coated paper: | 3,630 | 3,826 | 354 | 329 | 344 | 318 | 292 | 316 | 293 | 312 | 279 | 309 | 333 |  |  |  |
| Orders, new | 3, 393 | ${ }_{346}$ | 448 | 457 | 462 | 462 | 420 | 435 | 419 | 422 | 359 | 346 | 352 |  |  |  |
|  | 3,522 | 3,852 | 347 | 318 | 339 | 328 | 310 | 324 | 301 | 325 | 330 | 310 | 345 |  |  |  |
| Uncoated book and writing and related papers. $\ddagger$ - ${ }_{\text {Orders, }}$ new.......................... | 6,089 | 7,022 | 647 | 586 | 616 | 598 | 522 | 572 | 588 | 607 | 584 |  | 614 |  |  |  |
| Shipments.................................-.-.-. do. | 6,023 | 6,743 | 583 | 540 | 592 | 564 | 542 | 588 | 539 | 614 | 569 | 534 | 592 |  |  |  |
| Unbleached kraft packaging and industrial converting papers: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new --.........................d..... | 4,039 | 3, 967 | 314 | 308 | 300 | 370 | ${ }^{374}$ | 324 | 303 | 387 | 313 | 320 | 337 |  |  |  |
| Orders, unfilled, end of period.-.........do...- | ${ }^{241}$ |  | ${ }_{2} 219$ | 224 | 212 | 192 | 191 | 196 | 190 | 178 | 176 | 193 | 190 |  |  |  |
|  | 3,916 | 4,011 | ${ }^{347}$ | 336 | 354 | 340 | 314 | ${ }_{346}$ | 327 | 351 | ${ }^{339}$ | ${ }_{3}^{332}$ | 340 |  |  |  |
| Tissue paper, production.-.-.-.............-do.... | 3,977 | 3, 984 | 353 | 339 | 349 | 334 | 314 | 336 | 308 | 340 | 328 | 311 | 340 |  |  |  |
| Newsprint: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Canada: |  |  | 827 | 792 | 828 |  |  |  |  |  |  |  |  |  |  |  |
|  | 8 8,901 | 9, 199 | 796 | 821 | 846 | 811 | 781 | 665 | 665 | 722 | 826 | 780 | 3791 | 740 | ${ }_{7} 76$ |  |
| Stocks at mills, end of period........-......do. | 251 | 193 | 313 | 283 | 265 | 279 | 273 | 292 | 218 | 213 | 188 | 193 | ${ }^{3} 216$ | 233 | 292 |  |
| United States: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production $\qquad$ do O... | 3,422 3,437 | 3,431 | 312 <br> 310 | 290 | 309 <br> 313 | 282 281 | ${ }_{278}^{278}$ | 288 | 258 |  | $\stackrel{289}{289}$ | 263 | 3 3 3 3 | ${ }_{261}^{258}$ | ${ }_{272}^{277}$ |  |
|  | $\begin{array}{r}3,487 \\ \\ \\ \hline\end{array}$ | - 24 | 36 | 38 | ${ }_{34}$ | ${ }_{35}^{281}$ | ${ }^{275}$ | 30 | 27 | 29 | 26 | 24 | ${ }^{3} 28$ | 25 | 31 |  |
| Consumption by publishers or'---......do $^{\text {d }}$ | 7,569 | 7,658 | 671 | 682 | 702 | 642 | 620 | 610 | 608 | 652 | 652 | 623 | ${ }^{3} 569$ | 539 | 619 |  |
| Stocks at and in transit to publishers, end of period $\qquad$ thous. sh. tons | 544 | 603 | 637 | 637 | 642 | 671 | 670 | 628 | 606 | 590 | 606 | 603 | ${ }^{3} 657$ | 718 | 707 |  |
| Imports..................................do | 7, 101 | 7,410 | 679 | 634 | 656 | 678 | 606 | 586 | 511 | 567 | 656 | 549 | 682 | 628 |  |  |
| Price, rolls, contract, f.o.b. mill, freight allowed or dellvered $\qquad$ $\$$ per sh. ton | 163. 20 | 170.44 | 167.75 | 168.88 | 168.58 | 168.58 | 169.42 | 169.42 | 170.25 | 170.25 | 179.67 | 182.34 | 184.34 | 184.34 | 195.05 | 205.13 |
| Paperboard (American Paper Institute): <br> Orders, new (weekly avg) thous sh tons |  |  |  |  |  |  |  | 595 | 573 | 575 | 579 | 518 | 583 | 563 | 622 |  |
| Orders, unfilied ¢ | 1,446 | 1,603 | 1.792 | 1,905 | 1,899 | 1,860 | 1,874 | 1,903 | 1,909 | 1,817 | 1,723 | 1,603 | 1,753 | 1,741 | 1,789 | 1,775 |
|  | , 549 | 568 | 592 | ${ }^{1} 584$ | ${ }^{1} 588$ | 583 | 518 | -587 | ${ }^{1} 548$ | 585 | +590 | ${ }^{574}$ | +579 | 587 | + 597 | , 587 |
| Paper products: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipping containers, corrugated and solld fiber, shtpments. ..................mil. sq. ft. surf. area.. | 1211,926 | 226,851 | 20, 434 | 18,192 | 19,758 | 19,591 | 16,762 | 20,239 | 18,267 | 21,744 | 19,410 | 16.934 | 19.556 | 18,238 | 19,518 |  |
| Folding paper boxes.............thous. sh. tons.- | 2,525.0 | 2,614.0 | 225.0 | 211.4 | 217.5 | 215.1 | 193.5 | 232.4 | 216.7 | 243.0 | 227.0 | 225.3 | 225.7 | 「200. 5 | 224.9 |  |
| mil \$-- | 1,330.0 | 1,460.0 | 122.1 | 114.8 | 118.9 | 119.5 | 107.0 | 130.9 | 125.0 | 138.9 | 130.2 | 133.0 | r 133.0 | r 122.7 | 135.5 |  |

## RUBBER AND RUBBER PRODUCTS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline RUBBER \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Natural rubber: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Consumption-.----.............thous. Ig. tons.. \& 640.60 \& 685.44 \& 263.15 \& 59.43 \& 57.34 \& 54.46 \& 48.97 \& 56.40 \& 56.30 \& 63.41 \& 57.12 \& 53. 96 \& 64.43 \& \& \& \\
\hline Stocks, end of period.--.-.-.--.-.........do. \& 116. 72 \& 122.44 \& 2120.47 \& 117. 54 \& 116.17 \& 111.08 \& 111.49 \& 111.04 \& 121.68 \& 114.92 \& 122.47 \& 122. 44 \& 122. 04 \& \& \& \\
\hline Imports, incl. latex and guayule. .-.-.-.-. do \& 602.16 \& 642.91 \& 59.44 \& 43.26 \& 55.48 \& 53.44 \& 40.71 \& 66.26 \& 63.69 \& 60.17 \& 56.32 \& 38.32 \& 53.18 \& 59.09 \& \& \\
\hline Price, wholesale, smoked sheets (N.Y.)..\$ \& . 181 \& . 351 \& . 286 \& . 308 \& . 310 \& . 368 \& . 413 \& . 413 \& . 364 \& . 336 \& . 395 \& . 540 \& . 538 \& . 510 \& . 488 \& \\
\hline Synthetic rubb \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Production-.......................thous. Ig. tons. \& 2,424.68 \& 2,585. 49 \& \({ }^{2} 218.54\) \& 223.63 \& 222. 59 \& 199.86 \& \({ }_{180}^{210.04}\) \& 220.38 \& 210.67 \& \({ }^{227.49}\) \& \({ }^{219.61}\) \& \({ }^{219.37}\) \& 222.74 \& \& \& \\
\hline  \& 2, 296. 12 \& 2,400. 84 \& 2220.64 \& 199.03 \& 197. 72 \& 196.06 \& 180.33 \& \({ }^{209.48}\) \& \({ }^{209.08}\) \& 219.68 \& 196. 86 \& 188.97 \& \({ }^{221.03}\) \& \& \& \\
\hline Stocks, end of \& \& \& 2454.83 \& 461.63 \& 469.41 \& 469.93 \& 499.28 \& 505.91 \& 517.18 \& 500.88 \& 494.73 \& 520.99 \& 500.84 \& \& \& \\
\hline Exports (Bu. of Census) \& 257.10 \& 275.84 \& 22.99 \& 22.36 \& 24.18 \& 23.58 \& 20.86 \& 18.96 \& 29.34 \& 25.01 \& 21.60 \& 21. 10 \& 22.40 \& 20.55 \& \& \\
\hline Reclaimed rubb \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline  \& 194.45 \& \({ }_{163}^{201.02}\) \& 222.29
217 \& 19.39 \& 19.02 \& 18. 46 \& 16. 79 \& 15.30 \& 11.71 \& 13. 04 \& 11.31 \& 14. 10 \& 11.27 \& \& \& \\
\hline  \& 187.58
19.91 \& 163.71
20.96 \& 2 \(\begin{aligned} \& 217.40 \\ \& 219.42\end{aligned}\) \& 14.35
20.55 \& \({ }_{22.40}^{13.42}\) \& \({ }_{23.16}^{13.81}\) \& 11.38
25.04 \& 11.89
23.87 \& \({ }_{22.18}^{11.27}\) \& 14.52
21.43 \& \(\xrightarrow{11.17}\) \& 10.80
20.96 \& 11.19
17.55 \& \& \& \\
\hline TIRES AND TUBES \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
Pneumatic casings, automotive: \\
Production thous
\end{tabular} \& 229,611 \& 223,418 \& 22, 229 \& 19, 193 \& 18,693 \& 17,752 \& 14, 287 \& 17, 325 \& 17,727 \& 19,841 \& 18,035 \& 17,343 \& 20,366 \& \& \& \\
\hline Shipments, total...-.........................do \& 227,944 \& 238, 916 \& 22,352 \& 23, 429 \& \& 21, 994 \& 19,433 \& 19,658 \& 20,765 \& 22, 582 \& 17, 559 \& 13,950 \& 17,055 \& \& \& \\
\hline Original equipment.-.-.......................do \& 63,924 \& 69,600 \& 7,114 \& 6,211 \& 6,360 \& 6,562 \& \& 4,473 \& 5, 424 \& \& \& 3, 778 \& 4,846 \& \& \& \\
\hline  \& 161,689
2,331 \& 165,216
4,100 \& 14,907
330 \& 16, \({ }_{268} \mathbf{2 6 8}\) \& 14,969
317 \& 15, \({ }^{139}\) \& \[
\begin{array}{r}
14,462 \\
300
\end{array}
\] \& \[
\begin{array}{r}
4,480 \\
14,892 \\
293
\end{array}
\] \& \[
\begin{array}{r}
8,420 \\
14,920 \\
420
\end{array}
\] \& 15, 504 \& [12,203 \& 9,762
409 \& \[
\begin{gathered}
\text { ri, } \\
11,657 \\
5651
\end{gathered}
\] \& \& \& \\
\hline \begin{tabular}{l}
Stocks, end of period. \\
Exports (Bu. of Census)
\end{tabular} \& 60,255
\(\mathbf{2} 127\) \& 50,275
4,393 \& 66,708 \& 62, 827 \& 60,485 \& 56, 834 \& 52,341 34 \& 50, 392 \& 47,775 \& 45,636 \& 46, 472 \& 50,275 \& 53, 308 \& 601 \& \& \\
\hline Inner tubes, sutomotive: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline  \& 37,962 \& 38,701 \& 3,836 \& 3,364 \& 3,438 \& 3. 233 \& 2,350 \& 2,950 \& 3,209 \& 3,592 \& 3,041 \& 3, 008 \& 3,554 \& \& \& \\
\hline Shipments \& 41,774 \& 44,710 \& \& \& \& \& \& \& \& 4,273 \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
Stocks, end of period \\
Exports (Bu. of Census) \(\qquad\) do
\end{tabular} \& 9,391
766 \& 8,556
1,290 \& 10, 153 \& 10, 175 \& \[
\begin{array}{r}
0,360 \\
10,360
\end{array}
\] \& 10,203
149 \& 9,633 67 \& 9,

$\mathbf{3}$
110 \& 9,234
82 \& 8, 143 \& 8,601 141 \& 8,556 \& 8,298
80 \& \& \& <br>
\hline Exports (Bu. of Census)...-.......-....-...do \& 766 \& 1,290 \& 71 \& 149 \& 121 \& 149 \& 67 \& 110 \& 82 \& 143 \& 141 \& 129 \& 80 \& 138 \& \& <br>

\hline \multicolumn{6}{|l|}{\multirow[t]{4}{*}{| $\checkmark$ Revised. $\quad$ Preliminary. $\quad 1$ Reported annual total; revisions not allocated to months. |
| :--- |
| ${ }^{2}$ Publication of monthly rubber statistics was discontinued by the Census Bureau effective with the Dec. 1972 renort (Series M30A). Data beginning Jan. 1973 are from the Rubber Manufacturers Association and are not strictly comparable with earlier data. ${ }^{3}$ Beginning January 1974, data reflect reduction in basis weight of newsprint from 32 to 30 lbs. for 500 sheets measuring $24^{\prime \prime} \times 36^{\prime \prime}$; data for January 1974 on $32-16$. basis (thous. short tons): Canadaproduction, 840 ; shipments, 815 ; stocks, 222 ; United States-production, 289; shipments, 285 ; |}} \& \multicolumn{11}{|l|}{\multirow[t]{3}{*}{mill stocks, 29; consumption by publishers, 586 , stocks at and in transit, 676 .

$\ddagger$ Represents the sum of uncoted book paper and writing and reated
papers formerly}} <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \multicolumn{2}{|l|}{$\sigma^{7}$ As reported by publishers accounting for about 75 percent of total newsprint consumption.} <br>
\hline \& \& \& \& \& \& \multicolumn{11}{|l|}{§Monthly data are averages for the 4 -week period ending on Saturday neatest the end of the} <br>
\hline
\end{tabular}

| Unless atherwise stated in footnotes below, data through 1972 and descriptive notes are as ahown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

STONE, CLAY, AND GLASS PRODUCTS


## TEXTILE PRODUCTS

| WOVEN FABRICS $\ddagger$ <br> Woven fabrics (gray goods), weaving mills: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production, total 9 ...--...-------mil. linear yd.- | 11,098 | 11,751 | 966 | 2 1, 168 | 948 | 942 | 2934 | 902 | 900 | ${ }^{2} 1,130$ | 920 | 830 | - ${ }^{21}, 159$ | 956 |  |  |
|  | 5,666 | 5,416 | 453 | ${ }^{2} 1556$ | 445 | 444 | 2430 | 414 | 404 | 2506 | 404 | 370 | ${ }_{-}^{2} 518$ | 431 |  |  |
| Manmade flber .-..................-.-.......d. ${ }^{\text {do.--- }}$ | 5,336 | 6,214 | 501 | ${ }^{2} 599$ | 492 | 488 | ${ }^{2} 495$ | 479 | 489 | 2611 | 509 | 453 | ${ }^{2} 2628$ | 518 |  |  |
| Stocks, total, end of period \% $0^{\text {r }}$. | 983 | 718 | 871 | 830 | 789 | 800 | 792 | 763 | 739 | 720 | 728 | 718 | 「741 | 777 |  |  |
|  | 408 | 285 | 352 | 342 | 321 | 310 | 311 | 315 | 304 | 295 | 296 | 285 | 295 | 321 |  |  |
|  | 567 | 428 | 513 | 483 | 462 | 484 | 477 | 444 | 432 | 422 | 429 | 428 | ${ }^{*} 442$ | 452 |  |  |
| Orders, unflled, total, end of period\% \%...do...- | 4,164 | 3,502 | 4,673 | 4,840 | 4, 666 | 4,489 | 4,251 | 3,894 | 3,821 | 3, 640 | 3,553 | 3,502 | -3,477 | 3,452 |  |  |
| Cotton | 2,111 | 1,559 | 2, 338 | 2, 432 | 2,280 | 2, 174 | 2,078 | 1,799 | 1,640 | 1,541 | 1,527 | 1,559 | 1,491 | 1,524 |  |  |
|  | 2,010 | 1,905 | 2,283 | 2,358 | 2,337 | 2,272 | 2,133 | 2,057 | 2,143 | 2,020 | 1,986 | 1,905 | r 1,950 | 1, 894 |  |  |
| COTTON |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cotton (excluding linters): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ginnings $\triangle$ thous. running bales.. Crop estimate, 480 -pound bales, net weight | ${ }^{3} 13,267$ | 412,596 |  |  |  |  | 3 | 135 | 496 | 5, 012 | 9, 202 | 11,603 | 12,375 | ${ }_{4}^{4} 12,596$ |  |  |
| Consumption thous. bales. . | ${ }^{3} 13,702$ | -12,958 |  |  |  |  |  |  |  |  |  |  |  | 4 $\begin{array}{r}4 \\ 12,958 \\ \text { r } \\ \hline 92\end{array}$ |  |  |
| Consumption Stocks in the United States, total, end of period | 7,777 | 7,279 | 601 | 2719 | 579 | 575 | 2573 | 567 | 543 | 2706 | 564 | 509 | 2712 | r 592 | 589 |  |
| Domestic cotton, total thous. bales.. | 12,333 | 12,595 | 8,781 | 7,351 | 6,203 | 5,200 | 3,929 | 15,985 | 15,217 | 14, 444 | 13,421 | 12,595 | 10,822 | -9,633 | 8,176 |  |
| Domestic cotton, total - -.................- do On farms and in transit. | 12,319 3,346 | 12,586 2,788 | 8,766 1,895 | 7,336 1,376 | 6,191 1,065 | 5,187 | 3,916 | 15,975 13,160 | 15,206 12,836 | 14,434 9,031 | 13,411 5,015 | 12,586 2,788 | 10,813 1,521 | r 9,620 1,432 | 8,162 1,156 |  |
| Public storage and compresses...-------- do. | 7,947 | 8,761 | 5,463 | 4,397 | 1,476 | 2,737 | 2,074 | 1,494 | 1,249 | 4,374 | 7,401 | 8,761 | 8,145 | - 6,964 | 5,613 |  |
| Consuming establishments....-.-.......-do...-- | 1,026 | 1,037 | 1,408 | 1,563 | 1,650 | 1,572 | 1,492 | 1,321 | 1,121 | 1,029 | 995 | 1,037 | 1,147 | - 1, 224 | 1,393 |  |
|  | 1, 14 | 1,0 9 | 1, 15 | 1, 15 | ${ }^{1} 12$ | 13 | 13 | 10 | 11 | 10 | 10 |  | 9 | ${ }^{5} 13$ | 14 |  |
| - Revised. ${ }^{1}$ Annual total; revisions not allocated | to the | onths or | uarter | 2 D |  |  | cks (o | ned by | eaving | mills a | bille | nd he | for oth | ers) exc | e be | heeting, |
| cover 5 weeks; other months, 4 weeks. ${ }^{3}$ Crop for the | year 1972 | ${ }_{4} \mathrm{Cr}$ | for th | year 19 |  | towel | ng, and | blanketi | g, and b | illed and | held sto | cks of de | nims. |  |  |  |
| ${ }^{5}$ Excludes unglazed and salt glazed facing tile. $\ddagger$, | Monthly | evisions | 970-72) | appear |  |  | filled or | ders cove | wool ap | parel (in | cluding | polyester | -wool) fi | nished fa | rics; pr | duction |
| "Woven Fabrics; Production, Stocks, and Unfilled 1973), Bureau of the Census. of Includes data not | Orders," hown sepa | M22A-S arately. | pleme | $\text { nt } 3 \text { ( } \mathrm{Au}$ |  | and st and bl | ocks exc anketing. | ude figu | es for su | $h$ finishe | fabrics. | Orders | also exclu | ude bedsh | eting. | oweling, |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1972 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

TEXTILE PRODUCTS-Continued

| COTTON-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| .fotton (excluding Iinters)-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 3,089 75 | 5,495 33 | 676 3 | 608 2 | 437 4 | 500 2 | 388 2 | ${ }_{(3)}^{329}$ | 266 6 | 259 3 | 257 3 | 592 1 | 545 3 | 598 3 | 778 11 |  |
| Price (farm), American upland.-...cents per lb-- | -127.3 | ${ }^{7} 46.8$ | 26.4 | 27.1 | 30.2 | 29.5 | 30.4 | 36.7 | 44.6 | 43.6 | 41.2 | 47.9 | 57.2 | 56.5 | 55.4 | 58.4 |
| Price, Strict Low Middiling, Grade 41, staple 34 ( $13 \mathrm{i}^{\prime \prime}$ ), average 11 markets*. $\qquad$ cents per lb. | 135.6 | ${ }^{7} 73.2$ | 35.0 | 40.2 | 45.2 | 46.0 | 52.1 | 66.9 | 80.5 | 75.3 | ${ }^{6} 66.7$ | 76.6 | 78.1 | 68.6 | 62.4 | 63.4 |
| COTTON MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Spindie activity (cotton system spindies): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Active spindles, last working day, total . .-.mil.- | 18.3 | 18.0 | 18.1 | 18.1 | 18.1 | 18.1 | 17.8 | 18.0 | 18.1 | 18.1 | 18.1 | 18.0 | 18.1 | -18.1 | 18.1 |  |
| Consuming 100 percent cotton-------.-do.--- | 10.4 | 9.8 | 10.0 | 10.0 | 9.9 | 9.9 | 9.9 | 9.9 | 9.8 | 9.8 | 9.8 | 9.8 | 9.8 | r9.8 | 9.7 |  |
| Spindle hours operated, all fibers, total-.....-bil | 115.9 | 116.2 | 9.3 | 211.6 | 9.2 | 9.1 | ${ }^{29.3}$ | 9.0 | 8.9 | 211.5 | 9.2 | 8.2 | ${ }^{2} 11.4$ | r 9.4 | 9.4 |  |
| A verage per working day | . 445 | . 447 | . 46.1 | . 462 | . 458 | . 456 | . 372 | 452 | . 444 | . 458 | .460 | . 409 | . 455 | -. 468 | 468 |  |
| Consuming 100 percent cotton.-...-....-do. ${ }^{\text {do--- }}$ | 67.7 | 63.1 | - 6.1 | 28.3 | 5.0 | 5.0 | 25.0 | 4.9 | 4.8 | 26.1 | 4.9 | $\stackrel{4}{4} 4$ | ${ }_{2} 6.0$ | - 5.0 | 5.0 |  |
| Cotton cloth: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cotton broadwoven goods over $12^{\prime \prime}$ In width: <br> Production (qtrly.).................mil. lin. yd.. | 8,666 | 5,161 | 1,396 |  |  | 1,343 |  |  | 1,177 |  |  | 1,245 |  |  |  |  |
| Orders, unflled, end of period, as compared with avg. weekly production ..--No. weeks' prod. | 22.7 | 18.4 | 23.2 | 24.0 | 22.5 | 21.4 | 26.2 | 19.3 | 17.6 | 16.5 | 16.4 | 18.4 | 15.8 | 15.6 | 16.0 |  |
| Inventories, end of period, as compared with avg. weekly production.-No. weeks' prod.- | 4.1 | 18.4 2.9 | 3.2 | 24.0 3.2 | 3.0 | 2.8 | 3.6 | 2.9 | 17.6 2.6 | 16.5 2.7 | 16.4 2.8 | 18.4 2.9 | 15.8 2.7 | 15.6 2.8 | 2.8 |  |
| Ratto of stocks to unflled orders (at cotton mills), end of period. | 4.1 .18 | 2.9 .16 | 3.2 .14 | 3.2 .14 | 3.0 .13 | 2.8 .13 | 3.6 .14 | 2.9 .15 | 2.6 .15 | 2.7 .16 | 2.8 .17 | 2.9 .16 | 2.7 $r .17$ | 2.8 .18 | 2.8 .17 |  |
| Exports, raw cotton equiv.........thous. bales. . | 409.2 | 459.9 | 38.3 | 38.0 | 38.8 | 37.9 | 35.4 | 33.9 | 42.5 | 43.8 | 44.8 | 43.3 | 44.1 | 43.6 |  |  |
| Imports, raw cotton equiv................ do...- | 735.5 | 680.9 | 59.4 | 56.0 | 59.2 | 56.2 | 54.2 | 58.1 | 49.4 | 60.4 | 57.7 | 56.0 | 53.6 | 58.6 | 59.5 |  |
| MANMADE FIBERS AND MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fiber production, qtriy, total..-.........-mil. lb.- | 7,293. 6 | 8,329.7 | 2,023.3 |  |  | 2,099.3 | --- |  | 2,077.2 |  |  | 2, 129.9 |  |  |  |  |
| Fllament yarn (rayon and acetate).........do. | 653.1 | 635.1 | 158.0 |  |  | 164.7 |  |  | 153.7 |  |  | 158.7 |  |  |  |  |
| Staple, incl. tow (rayon) ---.-.-...........do. | 713.2 | 696.7 | 168.5 |  |  | 168.2 |  |  | 172.6 |  |  | 187.4 |  |  |  |  |
| Noncellulosic, except textlle glass: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Yarn and monoflaments...----.......--- do. | $2,773.3$ 2 | 3,339.6 | 813.1 |  |  | 827.8 |  |  | 842.3 |  |  | 856.4 |  |  |  |  |
|  | 2, 582.4 | 2,969.8 | 720.3 |  |  | 765.9 |  |  | 738.2 |  |  | 745.4 |  |  |  |  |
| Textile glass fiber | 571.6 | 688.5 | 163.4 |  |  | 172.7 |  |  | 170.4 |  |  | 182.0 |  |  |  |  |
| Exports: Yarns and monoflaments ...--thous. lb.- | 117,405 | ${ }^{5} 252,829$ | 18, 196 | 20,743 | 19,451 | 21,773 | 19, 802 | 17,099 | 27, 451 | 25,270 | 27, 213 | 27, 232 | 29,907 | 27,351 | 27,509 |  |
| Staple, tow, and tops.-----.-.---.-. do. | 205, 485 | 316,441 | 25,082 | 27,438 | 28, 661 | 24,730 | 25, 523 | 21, 196 | 29, 190 | 29,687 | 25,025 | 28,425 | 34, 536 | 25,248 | 32,515 |  |
| Imports: Yarns and monofilaments..........-do...- | 249,948 | 171, 102 | 22,692 | 19,277 | 16,876 | 14,695 | 11, 281 | 10,511 | 6,877 | 8,242 | 6,986 | 4,510 | 6,049 | 4,305 | 4,935 |  |
|  | 157, 857 | 164, 251 | 14,504 | 10,329 | 16,759 | 16,276 | 18, 172 | 13, 033 | 11,032 | 14,487 | 13, 266 | 8,861 | 13,358 | 6,439 | 10,254 |  |
| Stocks, producers', end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Filament yarn (rayon and acetate) . ...-.mil. lb.- | 61.6 | 46.4 | 60.7 |  |  | 48.9 |  |  | 48.4 |  |  | 46.4 |  |  |  |  |
| Staple, incl. tow (rayon) --..-.----.-.-..- do...- | 61.5 | 34.0 | 50.9 |  |  | 32.5 |  |  | 26.5 |  |  | 34.0 |  |  |  |  |
| Noncellulosic flber, except textile glass: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Yarn and monoflaments...-...----.--- do...- | 293.7 | 232.2 | 279.9 |  |  | 250.0 |  |  | 254.8 |  |  | 232.2 |  |  |  |  |
|  | 298.1 | 186.5 | 259.3 |  |  | 228.6 |  |  | 199.6 |  |  | 186.5 |  |  |  |  |
|  | 84.0 | 70.8 | 75.4 |  |  | 70.2 |  |  | 69.4 |  |  | 70.8 |  |  |  |  |
| Prices, manmade flbers, f.o.b. producing plant: <br> Staple: Polyester, 1.5 denfer............. | . 62 | ${ }^{4} .61$ | . 61 | . 61 | . 61 | . 61 | . 61 | . 61 | . 61 | . 61 | . 61 | . 61 | , 61 | .61 | . 61 | . 61 |
| Yarn: Rayon (viscose), 150 denier-.........do..... Acrylic (spun), knitting, 2/20, 3-6D..do.... | 1.03 1.22 | 1.04 1.30 | 1.02 1.28 | 1.03 1.30 | 1.05 1.31 | 1.05 1.31 | 1.05 1.31 | 1.05 1.32 | 1.05 1.32 | 1.05 1.32 | 1.05 1.32 | 1.05 1.32 | 1.08 1.32 | 1.11 1.32 | 1.13 1.32 | 1.15 1.35 |
| Manmade flber and silk broadwoven fabrics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (qtrly, ) total 9 --..-.--mil. lin. yd.. | 5,530.9 | 6,033. 5 | 1,555.4 |  |  | 1,551.4 |  |  | 1,397.5 |  |  | 1,529.2 |  |  |  |  |
| Fllament yarn (100\%) fabrics 9 - | 1,723.0 | 1,895. 0 | 1,580.4 |  |  | 1,577.2 |  |  | 137.2 |  |  | 500.6 |  |  |  |  |
| Chlefly rayon and/or acetate fabries....do.... | 806.2 | 173.1 | 126.2 |  |  | 122.2 |  |  | 109.1 |  |  | 115.6 |  |  |  |  |
| Chiefly nylon fabrics...-.-.-.-.-.-.-.- do...- | 377.0 | 365.8 | 99.7 |  |  | 94.1 |  |  | 85.7 |  |  | 86.3 |  |  |  |  |
| Spun yarn (100\%) fab., exc. blanketing $\%$. do.... Rayon and/or acetate labrics and blends | 3,062.6 | 3,451.6 | 895.4 |  |  | 895.7 |  |  | 799.5 |  |  | 861.0 |  |  |  |  |
| Polyester blends with eotton do-.-- | 428.2 | 435.5 | 115.5 |  |  | 115.0 |  |  | 105.3 |  |  | 99.7 |  |  |  |  |
| Polyester blends with cotton.-.....-.-do.--- | 2,190.1 | 2,438.7 | 641.0 |  |  | 639.3 |  |  | 554.2 |  |  | 604.2 |  |  |  |  |
| Filament and spun yarn fabrics (combinations and mixtures) $\qquad$ mil. lin. yd | 515.4 | 474.7 | 123.6 |  |  | 119.6 |  |  | 113.4 |  |  | 118.1 |  |  |  |  |
| WOOL AND MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Wool consumption, mill (clean basis): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 142.2 | 112.4 | 9.6 | ${ }^{2} 10.9$ | 10.1 | 9.7 | 38.7 | 8.6 | 8.1 | ${ }^{2} 10.6$ | 7.1 | 6. 4 | 28.0 | 6.3 | 6.6 |  |
|  | 76.4 | 41.4 | 4. 2 | 25.0 | 3.7 | 3.5 | ${ }^{2} 2.9$ | 2.9 | 2.3 | 22.8 | 1.9 | 1.3 | ${ }^{28.0}$ | 2.0 | 1.7 |  |
|  | 96.6 | 59.8 | 5.7 | 5.6 | 6.4 | 6.8 5.3 | 5.6 | 4.7 | 2.8 | 2.9 2.2 | 2.6 1.4 | 2.1 | 1.6 | 3.0 1.1 | 2.5 |  |
|  | 71.8 | 40.6 | 3.1 | 3.6 | 4.3 | 5.3 | 4.7 | 3.5 | 2.1 | 2.2 | 1.4 | 1.3 | 1.1 | 1.1 | 1.7 |  |
| Wool prices, raw, clean basis, Boston: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Graded territory, fine.................- per lb. | 1. 157 | 2.500 | 3.025 | 2.338 | 2.335 | 2.575 | 2.600 | 2.750 | 2.750 | 2. 630 | 2.419 | 2.375 | 2.360 | 2.225 | 1. 975 | 1. 850 |
|  | . 925 | 1.594 | 2.075 | 1. 462 | 1.375 | 1. 600 | 1. 650 | 1. 700 | 1.512 | 1. 420 | 1.475 | 1.500 | 1.480 | 1.388 | 1. 350 | 1. 362 |
| Australian, 64s, warp and half-warp...-......do.-.-- | 1.321 | 3.036 | 3. 968 | 2.955 | 3. 093 | 3.242 | 3. 215 | 3.210 | 2.942 | 2. 741 | 2.596 | 2.825 | 2.725 | 2.532 | 2.400 | 2. 360 |
| Wool broadwoven goods, exc. felts: <br> Production (qtrly.) $\qquad$ mil. lin. yd.- | 101.8 | 106.2 | 29.7 |  |  | 30.8 |  |  | 24.9 |  |  | 20.8 |  |  |  |  |
| FLOOR COVERINGS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carpet and rugs:* |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Rugs, carpet, and carpeting, shipments, quarterly: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| T otal woven, tufted, other . . ......mil. sq. yds.. | 934.9 | 1,028.8 | 251.3 |  |  | 259.9 |  |  | 256.6 |  |  | 261.0 |  |  |  |  |
| ${ }^{r}$ Revised. ${ }^{1}$ Season average. ${ }^{2}$ For 5 weeks; other months, 4 weeks. ${ }^{3}$ Less than 500 bales. "Price not directly comparable with earlier data. ${ }^{5}$ Annual total; revisions rect distributed by months or quarters. 6 Effective Nov. 1, 1973, Little Rock, Ark., deleted $\pi / 2 \mathrm{~m}$ market average. ${ }^{7}$ Preliminary average based on sales through Feb. 1974. |  |  |  |  |  | *New series. Cotton market price (U.S. Department of Agriculture) available monthly back to 1947. Carpet and rug shipments (Bureau of the Census) quarterly data back to 1968 are available. For 1973, data have been revised to omit estimates for rugs not specified by kind; these estimates have been temporarily withdrawn. <br> \% Includes data not shown separately. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1973 |  |  |  |  |  |  |  |  |  | 1974 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual |  | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

TEXTILE PRODUCTS—Continued


| 228,723 | 228, 269 | 20,354 | 17,805 | 17,875 | 22, 267 | 19,851 | 23,066 | 19,982 | 22, |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18, 174 | ${ }^{16,701}$ | 1,589 | 1,649 | 1,372 | 1,278 | 862 | 1,480 | 1,401 | 7 |
| 18, 202 | 18, 801 | 1,830 | 1,697 | 1,665 | 1, 533 | 1,125 | 1,689 | 1,541 | 1,77 |
| 182, 31 | 149, ${ }^{13,447}$ | 14, 1,097 | 13, 1,342 | 15, 123 | 13, 1,36 | 1, ${ }^{1,1206}$ | 13, 1,010 | 11, 1115 |  |
| 20,914 | 33, 392 | 2,925 | 2,768 | 2,920 | 3, 001 | 2,113 | 2,942 | 2,739 | 3,067 |
| 20, 877 |  | 1,492 | 1,571 | 1,751 |  |  |  |  |  |
| 221,546 |  | 20, 864 | 20,648 | 16, 614 |  |  |  |  |  |
| 13,824 <br> 5 |  | 1,722 | 1,677 | 1,753 |  |  |  |  |  |
| 5,319 |  | 858 | 740 | 737 |  |  |  |  |  |



TRANSPORTATION EQUIPMENT

| AEROSPACE VEHICLES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ders, new (net), qtrly. tota | 23,842 | 27,034 | 7,115 |  |  | 6,099 |  |  | 6,908 |  |  | 6,912 |  |  |  |  |
| U.s. Government.------- | 14, 177 | 15,920 | 3,568 |  |  | 3,709 |  |  | 4,442 |  |  | 4,201 |  |  |  |  |
| Prime contract--..--------------- | 21, 274 | 24, 414 | 6,381 |  |  | 5,567 |  |  | 6,252 |  |  | 6,214 |  |  |  |  |
| Sales (net), recelpts, or billings, qtriy, total..do U.S. Government | 21,499 13,492 | 24, 274 | 6,637 3,403 |  |  | 6,532 3,723 |  |  | 5,646 |  |  | 6,462 3,809 |  |  |  |  |
| U.S. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| acklog of orders, end of perlod | 26,922 | 29,679 | 28,400 |  |  | 27, 967 |  |  | 29,229 |  |  | 29,679 |  |  |  |  |
| U.S. Govern | 15,322 | 16,710 | 15,487 |  |  | 15, 473 |  |  | 16,318 |  |  | 16,710 |  |  |  |  |
| Alrcraft (complete) and parts...............-do. | 13,060 2,572 | 13,567 2,804 | $\begin{array}{r}13,736 \\ 2 \\ \hline\end{array}$ |  |  | 13,507 2,763 |  |  | $\begin{array}{r} 13,765 \\ 2,756 \end{array}$ |  |  | 13,567 2,804 |  |  |  |  |
| Engines (aircraft) and parts. $\qquad$ <br> Missiles, space vehtcle systems, engines, propu | 2,572 | 2,804 | 2,650 |  |  | $2,763$ |  |  | $2,756$ |  |  | 2,804 |  |  |  |  |
| sion units, and parts ...e...........-mil. | 5,272 | 5,671 | 5, 653 |  |  | 5,255 |  |  | 6,010 |  |  | 5,671 |  |  |  |  |
| Other related operations (conversions, modifici tlons), products, services..........-mil. | 2,990 | 2,939 |  |  |  |  |  |  |  |  |  | 2,939 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Arcraft (complete) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $3,231.8$ 47.694 | 4,588.2 | 364.6 5462 | 435.8 | 599.6 7.698 | 436.9 5.376 | 332.2 4,630 | 4.1 | ${ }_{4.12}^{285}$ | $\begin{aligned} & 252.2 \\ & 3,856 \end{aligned}$ | $\begin{aligned} & 454,2 \\ & 5,717 \end{aligned}$ | $516.8$ | $\begin{array}{r} \mathbf{r} 321.5 \\ \mathbf{r} \mathbf{3}, \mathbf{4} 7 \end{array}$ | $\begin{aligned} & 502.1 \\ & 6.312 \end{aligned}$ |  |  |
| Exports, cominerclai...............................ill \$.. | 1,608.7 | 2,311.0 | 3,462 325.2 | 205.0 | 7,698 314.2 | 5,376 145.2 | 4,690 | 4.196 125.0 | 4,112 210.9 | 88.7 | 254.5 | 6,86. 256 | 134.6 | 360.8 | 381.7 |  |
| MOTOR VEHICLES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Factory sales (from plants in U.S.), total....tho | 11, 270.7 | $12,637.3$ | 1,220.0 | 1, 096.5 | 1,219.8 | 1,186. 3 | 949.1 | 640.1 | 943.4 | 1, 231.9 | $1,139.8$ | 737.9 | 855.9 | 781.4 | 857.9 | 20 |
|  | 10,646. 8 | 11,865.7 | 1, 143.1 | 1, 021.5 | 1, 140.4 | 1, 122.5 | 898.3 | 603.6 440.3 | 878.0 | ${ }^{1}, 143.7$ | $1,062.3$ 887.8 | 691.9 540.0 | 787.6 599.9 | 780.3 551.9 | 774.1 616.0 |  |
|  | 8, 8 852.5 | 9,67.6 $9,078.8$ | 941.2 882.8 | 844.0 786.6 | 940.9 880.1 | 921.3 873.3 | 714.0 | 440.3 415.7 | 766.9 | - 885.2 | ${ }_{827.1}^{87}$ | 5407.1 | 532.1 | ${ }_{501.5}^{551.9}$ | 656.0 557.1 | 2674 |
| Trucks and buses, | 2,446.8 | 2,979.7 | 278.7 | 252.5 | 278.9 | 265.0 | 235.1 | 199.7 | 226.5 | 276.4 | ${ }_{235}^{252.0}$ | 197.8 | ${ }_{2356}^{256}$ | 229.5 | 241.9 | ${ }^{2} 246$. |
| Domestle. | 2,294.4 | 2,786.8 | 260.3 | 234.8 | 260.3 | 249.2 | 220.8 | 187.8 | 211.9 | 256.5 | 235.1 | 184.8 | 235.6 | 206.8 | 217.0 |  |
| Retall sales, new |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total, not seasonally adjusted..............thou | 10,950 | 11,457 | 1,144 | 1,025 | 1,146 | 1,086 | 961 | 86 | 875 |  |  |  |  |  | 780 | 703 |
| Dmports $\triangle$ - | 9,327 1,623 | 9,676 1,781 | 180 | ${ }_{162}^{863}$ | 174 | 909 178 | 808 153 | +686 | 754 <br> 121 |  |  |  | 551 128 |  |  | 703 |
| Total, seasonally adjusted at annual rates...m |  |  | 13.0 | 12.4 | 12.5 | 11.6 | 11.8 | 11.5 | 11.7 | 9.9 | 10.1 | 9.5 | 9.3 | 9.1 | 9.2 | 9. |
| Domestres $\triangle$.............................. do |  |  | 11.0 | 10.5 | 10.7 | 9.7 | 10.0 | 1.9 | 10.2 | 8.4 |  |  |  | 7.6 | 7.7 |  |
| Imports $\triangle$. |  |  | . 9 | 1.9 | 1.8 | 1.8 | 1.8 | 1.7 | 1.5 | 1.5 | 1.8 | 1.8 | 1.7 | 1.6 | 1.4 | 1.3 |
| Retall inventories, new cars (domestics), end of period: $\triangle$ <br> Not seasonally adjusted......................thous.. |  |  |  |  |  |  |  |  | 1,360 |  | 1,628 | 1,600 |  |  |  |  |
| Seasonally adjusted..............................do | 1,454 | 1,765 | 1,493 | 1,480 | 1,452 | 1,523 | 1, 592 | 1,553 | 1,478 | 1,664 | 1,812 | 1,765 | 1,713 | 1,644 | 1,540 | 1,499 |
| ventory-sales ratio, new cars (domestics) $\Delta$ | 2.0 | 2.0 | 1.6 | 1.7 | 1.6 | 1.9 | 1.9 | 1.9 | 1.7 | 2.4 | 2.6 | 2.7 | 2.7 | 2.6 | 2,4 |  |
| Exports (Bureau of the Census): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger cars (new), assembled..........thous.. To Canada | 410.25 376.23 | 509.19 452.37 | 53.3 | 51.06 46.94 | 49.62 48.81 | 41.74 38.24 | 30.27 <br> 26.08 <br> 1 | 20.95 18.68 | 40.33 37.55 | 54.46 47.32 | 43.18 34.80 | 52.66 45.71 | 42.37 33.00 | 47.06 40.96 | 56.10 49.20 |  |
| Trucks and buse | 120.62 | 452.37 151.65 | 48.59 | 46.94 14.80 | 4.8181 13.49 | 38.24 12.96 | 12.67 | 18.68 9.18 | ${ }_{9}{ }_{9} 1.14$ | 14.08 | 11.22 | ${ }_{12.71}$ | 13.37 | 18.84 |  |  |
| Imports (Bureau of the Census): Passenger cars (new), |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger cars (new), complete units From Canada, totail.............. | 2, 485.90 | 2,437.34 | 247.73 91.02 | 203.09 64.37 | 253.73 | 232.73 91.01 | $\begin{array}{r}189.15 \\ 56.34 \\ \hline\end{array}$ | 149.32 <br> 28.86 | $\begin{array}{r}140.56 \\ 61.60 \\ \hline\end{array}$ | 203.04 | 222.18 <br> 84.03 <br> 1.80 | 148.03 <br> 55.77 <br> 37 | 252.03 74.28 50 | 245.01 | $\begin{array}{r}254.71 \\ 80.08 \\ \hline\end{array}$ |  |
| Trucks and buses $\downarrow$ | ${ }^{829.41}$ | 800.68 50 | ${ }_{39.61}^{91.02}$ | 64.37 37.36 | 100.69 51.39 | ${ }_{48.46}$ | ${ }_{37}{ }^{56,158}$ | 39.79 | 36.96 | 48.86 | 46.80 | 37. 35 | 51.42 | 48.90 | 43.41 |  |
| Truck trailers and chassis, complete (exclud detachables), shipments $\oplus \ldots \ldots . . . .$. numbe |  |  |  |  |  |  |  | 12,997 | 12,915 | 15,585 | 14,839 | 14, 201 | -15,240 | 15,248 |  |  |
|  | ${ }^{\text {P95, }} 481$ | -109,061 | 9,599 | ${ }_{8}^{13} 9$ | -14,222 | 9,002 | 8,792 | 8,690 | 8,441 | 10, 384 | 10, 139 | 9,723 | +10,130 |  |  |  |
| Trailer bodies (detachable), sold separate ....d | 18, 166 | - 18,626 | 1,969 | 1,948 | 1,365 | 1,512 | 1,935 | 963 | 1, 068 |  | 1,337 | 1,596 | 1,887 | 1,190 |  |  |
| Trailer chassis (detachable), sold separate....do | 15,498 | - 12,441 | 1,384 | 707 | 696 | 1,028 | 1,078 | 1,012 | 828 | 1,018 | 977 | 912 | 1,027 | 478 |  |  |
| Registrations (new vehicles): $\odot$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger cars--....i. Imports, incl. domestically sponsored........do | 1410,488 $1+1,529$ | - $\begin{gathered}1411,351 \\ 141,720\end{gathered}$ | 4 <br> 4 <br> 4 <br> 162.4 <br> 162.4 | ${ }^{4} 968.7$ | [ $\begin{aligned} & 41,061.2 \\ & 1170.6\end{aligned}$ | [ $\begin{array}{r}41,068.9 \\ 1163.7\end{array}$ | $41,103.1$ 1167.3 18 | 4 <br> 4 <br> 3 <br> 159.6 <br> 25.1 | 4815.9 4132.6 4 | 4 419.5 | 4888.6 4119.6 4 | 4875.6 <br> 4141.8 <br> 4 | ( $\begin{aligned} & 4643.4 \\ & 4110.8 \\ & 4\end{aligned}$ | 3 <br> 3 <br> 3 <br> 3 <br> 3 | 3650.6 <br> 3 <br> 3 <br> 114.9 |  |
| Trucks........................................do | 1 42,514 | 14,029 | + 460.1 | ${ }^{1} 262.7$ | - 264.7 | ${ }_{4} 279.2$ | 4281.1 | ${ }^{3} 275.0$ | 4240.8 | 4252.2 | - 243.4 | 1248.0 | 4190.0 | ${ }^{3} 178.2$ | ${ }^{2} \mathbf{2 1 0 . 8}$ |  |
| RAILROAD EQUIPMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Freight cars (all rallroads and private car lines) Shipments |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equipment manulacturers............................ |  | 54, | 4, 4,912 | $\stackrel{4}{4,766}$ | 4, 4,377 | $\xrightarrow{4,647} 4$ | $\xrightarrow{3,727}$ | $\xrightarrow{4,464}$ | 4,797 | 6, 6 | 5,9 | 5,2 | 5,8 |  | 5,112 |  |
| New orders --.-.-..........................-do | 147,915 | 1105,765 | 5,48 | 13,994 | 6,551 | 11,664 | 5,582 | 5,461 | 8 8,142 | 13, 535 | 9,73 | 11,79 | 11,246 | 6,731 | 10,514 |  |
| Equipment manufacturer | 1 42, 343 | 1102, 136 | 5. 433 | 13, 894 | 6,121 | 10,964 | 5,282 | 5,461 | 7,442 | 13,410 | 9,436 | 11,745 | 8,921 | 6,231 | 10,345 |  |
| Unflled orders, end of period | 21,244 | 67,199 | 26,535 | 36,527 | 38,027 | 44,469 | 46,097 | 47,067 | 50.781 | 57, 313 | ${ }^{60,799}$ | 67, 198 | 72,622 | 75, 2228 | 79, 725 |  |
| Freight cars (revenue), class 1 railroads (AAR): | 17,666 | 65, 380 | 24, 140 | 34, 267 | 35, 624 | 41,600 | 43, 189 | 44, 408 | 47,714 | 55, 078 | 58,606 | 65, 38 | 68,689 | 70,922 | 75, |  |
| Number owned, end of period..............thous.Held for repairs, \% of total owned | 1,411 5.8 | 1,395 6.3 | $1,408$ | $\begin{aligned} & 1,407 \\ & 5.7 \end{aligned}$ | $\begin{aligned} & 1,403 \\ & 58 \end{aligned}$ | 1,402 <br> 5.8 <br> 8 | 1,401 6.0 | 1,396 6.1 | 1,395 6.2 | 1,393 6.2 | 1,395 6.3 | $\xrightarrow{1,395}$ | 1,398 6.3 | 394 <br> 6.4 <br>  | 394 6.2 |  |
| Capacity (carrying), total, end of mo..mil. | 98.0 | 98.19 | 98.20 | 98.41 | 98.12 | 98.07 | 98.12 | 97.89 | 97.94 | 97.95 | 98.19 | 98.19 | 98.61 | 98.44 | 98. 65 |  |
| Average per car.........................tons.. | 69.53 | 70.38 | 69.74 | 69.83 | 69.93 | 69.97 | 70. 06 | 70.12 | 70.20 | 70.31 | 70.39 | 70.38 | 70.56 | 70.61 | 70.76 |  |
| * Revised. ${ }^{1}$ Annual total includes revisions not distributed by months. ${ }^{3}$ Estimate <br> $\%$ Total includes backlog for nonrelated products and services and basic research. of production, not factory sales. ${ }^{3}$ Excludes 2 States. $\&$ Excludes 1 State. $\ddagger$ Revisions appear in Census report, Men's and Women's Selected Monthly Apparel Cuttings, 1971-72 <br> $\triangle$ Domestics include U.S.-type cars produced in the United States and Canada; imports (MA-23A Supplement), Sept. 1973. o'Effective 1973, data reflect new benchmarks and cover foreign-type cars and captive imports, and exclude domestics produced in Canada. revised sampling; shirts include knits (from knitting mills) not included in data prior to 1973. <br> EEffective Sept. 1973 SURVEY, data include imports of separate chassis and bodies. <br> -New series. Data cover all types of men's jeans, but exclude dungarees, overalls, and <br> $\oplus$ Effective Feb. 1974 SURvEY, excludes shipments of dollies and converter gear. work pants; no data available prior to 1973. <br> Courtesy of R. L. Polk \& Co.; republication prohibited. <br> §Eycludes railroad-owned privaterefrigerator cars and private line cars. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| SECTIONS |  |
| :---: | :---: |
| General: |  |
| Butinese indicators. | 1-7 |
| Commodity prices. |  |
| Domestic trade... | 11-13 |
| Labor force, employment, and carnings | 13-17 |
| Finance. |  |
| Foreign trade of the United States | 22-24 |
| Transportation and communication | 24-25 |
| Industry : |  |
| Chemicals and allied products. | 6 |
| Electric power and gas | 26 |
| Food and kindred producti | 27-30 |
| Leather and products. | 30 |
|  |  |
|  |  |
|  |  |
|  |  |
| Stone, clay, and glass products <br> Textile products. <br> Transportation equipment |  |
|  |  |
|  |  |
|  |  |

INDIVIDUAL SERIES



| Gas, output, prices, sales, revenues . . . . . . . . . . . 5, 9, 26 |  |
| :---: | :---: |
| Gasolin | 35 |
| Glass and products | 38 |
| Glycerin | 26 |
| Gold. | 19 |
| Grains and products | 8, 9, 22, 27, 28 |
| Grocery stores | 12,13 |
| Gross national product | 1 |
| Gross national product, price deflators | 2 |
| Gross private domestic investment | 1 |
| Gypsum and products. | 9,38 |
| Hardware stores. | 12 |
| Heating equipment | 9,34 |
| Hides and skins. | 9,30 |
| Highways and roads | 10, 11 |
| Hogs. | 28 |
| Home electronic equipment |  |
| Home Loan banks, outstanding advances. | 1 |
| Home mortgages. | 11 |
| Hosiery . |  |
| Hotels and motor-hotels | 25 |
| Hours, average weekl | 15 |
| Housefurnishings. | 1, 4, 8, 11, 12 |
| Household appliances, radios, and telev | $\begin{aligned} & \text { on sets. } 4 \text {, } \\ & 8,9,12,34 \end{aligned}$ |
| Housing starts and permits. |  |
| Imports (see also individual commodities). . . 1, 3, 23, 24 |  |
| Income, personal |  |
| Income and employment tax receipts.............. 19 Industrial production indexes: |  |
|  |  |
| By industry . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 4,5 |  |
|  |  |
| Installment credit. . . . . . . . . . . . . . . . . . . . . . . . . . 13, 18 |  |
| Instrumente and related products. . . . . . . . . . 4, 6, 14, 15 |  |
| Insurance, life. |  |
| Interest and money rates...................... 18 |  |
| Inventories, manufacturers' and trade....... 5-7, 11, 12 Inventory-sales ratios. |  |
|  |  |
| Iron and steel. . . . . . . . . . . . . . . . . . 4,9,1 | 11, 20, 23, 31, 32 |


| Labor advertising index, stoppages, turn | 16 |
| :---: | :---: |
| Labor force. | 13 |
| Lamb and mutton | 28 |
| Lead | 33 |
| Leather and products. . . . . . . . . . . . . . . . . 4,9, | 30 |
| Life insurance. | 19 |
| Liventock. | 28 |
| Loans, real estate, agricultural, bank, brokers' (see also Consumer credit). | $18,20$ |
| Lubricants. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 3 35, | 35, 36 |
| Lumber and products. . . . . . . . 4, 9, 11, 12, 14, 15, 20 , | 20,31 |
| Machine tools. |  |
| Machinery. . . . . . . . . . . . . 4, 6, 7, 9, 14, 15, 20, 23, 24, | 24,34 |
| Mail order houses, sales |  |
| Man-hours, aggregate, and indexes. |  |
| Manmade fibers and manufactures. . . . . . . . . . . . 9, | 9,39 |
| Manufacturers' sales (or shipments), inventories, orders. |  |
| Manufacturing employment, unemployment, production workers, hours, man-hours, carnings. . . 14- | $14-16$ |
| Manufacturing production indexes. . . . . . . . . . . . 4 | 4,5 |
| Margarine. |  |
| Meat animals and meate. . . . . . . . . . 3, 8, 9, 22, 23, 28, | 28, 29 |
| Medical and personal care |  |
| Metals. . . . . . . . . . . . . . . . 4-7, 9, 14, 15, 20, 22, 23, 31 | 31-33 |
| Milk. |  |
| Mining and minerals. . . . . . . . . . . . . . . 2, 4, 5, 9, 14-16, | 16,20 |
| Monetary statistics. . . . . . . . . . . . . . . . . . . . . . . . . . 19, | 19,20 |
| Money supply. |  |
| Mortgage applications, loans, rates . . . . . . .11, 17, 18, | 18,19 |
| Motor carrie |  |
| Motor vehicles . . . . . . . . . . . . . . . 1, 4, 6, 8, 9, 11, 20, 23, | 23,40 |
| Motore and ge |  |



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## SURVEY OF CURRENT BUSINESS



Local Area Personal Income

## SURVEY OF CURRENT BUSINESS

## CONTENTS

# Local Area Personal Income-Concepts, Uses, and Methodology 

Table 1. Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years, 1950-72

## Table 2. Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972

Appendix B.-Classification of SMSA's

CURRENT BUSINESS STATISTICS


General S1-S24

Industry $\mathbf{S 2 4 - S 4 0}$

Subject Index (Inside Back Cover)

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Denver, Colo. 80202 Denver, Colo. 80202
19th \& Stout Sts. $837-3246$.

Des Moines, lowa 50309 609 Federal Bidg. 284-4222. Detroit, Mich. 48226 445 Federal Bldg. 226-6088. Greensboro, N.C. 27402 258 Federal Bhig. $\quad 275-1011 \mathrm{I}$.

Harlford, Conn. 06103 450 Main St. $244-3530$.

Honolulu, Hawaii 96813 286 Alexander Young 13/dg. 546-8694.

Housion, Tex. 77002 1017 Old Federal B11g. 226-4231.

Jacksonville, Fla, 32207
1080 Woodeock Dr. $\quad 791-2796$
Kansas City, Mo. 64106 Kansas City Mo,
601 East 12 th St.

Los Angeles, Calif 90024

Memphis, Tenn. 38103 147 Jefferson Aye. 38103 -3214. Miami. Fla. 33130 25 West Flagler St

Milwaukee, Wis. 53203 238 W. Wisconsin Ave. $224-3473$.
Minneapolis, Minn. 55101 306 Federal Bldg. $\quad$ 725-2133.

Newark, N.J. 07102
24 Commerce St. 645-6214
New Orleans, La. 70130 610 South St. $527-6546$.
New York, N.Y. 10007 26 Federal Plaza 264-0634.
Philadelphia, Pa. 19107 1015 Chestaut St. $\quad 597-2850$.

Phoenix, Ariz. 8500.4 112 N. Ceutral $261-3285$.

Pittsburgh, Pa. 15222 1000 Linerty Ave. 611-2850.
Portland, Ores. 97205
921 S.N. Washington St. 221-300i.

Reno, Nov. 89502
300 Booth St. $\quad \mathbf{~ 8 4 4 - 5 2 0 3 . ~}$
Richmond, Va. 232.40 Richmond, Va. Blas.40
2105 Federal Bldg. $762-2246$. St. Louis, Mo. 63103 2511 Federai Bldg. 622-4243.

Salt I, ake City, Utah B4111
125 South State St. $\quad \mathbf{5 2 4 - 5 1 1 6 .}$
San Francisco, Calif. $\quad 9.4102$
450 Golden Gate Ave.
$\mathbf{5 5 6}$
San Juan, Puerto Rico 00902 San Juan, Puerto Rico ore
100 P.O. Bldg. $\quad 723-4640$.

Savannal, Ga. $\quad 31402$ and P.O. Bldg. 232-4321.


## Local Area Personal Income

SOINCE 1967, the May issue of the Survey has presented BEA's annual estimates of personal income in standard metropolitan statistical areas (SMSA's). This issue continues the SMSA series and, for the first time, covers the 2,472 counties that lie outside of SMSA's. Estimates of total personal income are shown for 1950 , 1959, 1965, 1969, and 1972; estimates of per capita income are shown for 1950 and 1972; and industrial sources and types of income are shown for 1972.

Each of these estimates is available for $1929,1940,1950,1959,1962$, and 1965-1972 for the 2,725 SMSA's and
non-SMSA counties-hereafter referred to as local areas. Space considerations preclude full publication in the Survey. However, for those who wish additional data, Appendix A provides a list of agencies to which BEA supplies annually estimates for the local areas of the State in which the agency is located.

This article presents information which should be helpful to the users of these local area income series.

## Personal income defined

Personal income is the current income received by residents of an area from all sources. It is measured before

## Acknowledgments

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\begin{array}{cll}
\begin{aligned}
\text { The regional economic measurement }
\end{aligned} & \text { farm Proprietors Income, Other Labor } \\
\text { program is under the general supervision } \\
\text { Income, Property Income, Transfer Pay- } \\
\text { of Robert E. Graham, Jr., Associate Direc- } \\
\text { tor for Regional Economics. The personal } & \text { Insurance: Vivian G. Conklin, Wallace K. } \\
\text { income estimates were prepared under the } & \text { Bailey, Jr., Joan Bolyard, Robert Brown, } \\
\text { direction of Edwin J. Coleman, Chief of } & \text { Fredric W. Gatlin, Raymond K. Leach, } \\
\text { the Regional Economic Measurement Di- } & \text { Judith Meckley, Susan R. Mullaney and } \\
\text { vision, assisted principally by Kenneth P. } & \text { Katharine Richardson. } \\
\text { Berkman, Chief of the Government, } & \text { The tables in this issue as well as the } \\
\text { Proprietary and Investment Income } & \text { materials distributed to the agencies in } \\
\text { Branch and Elizabeth H. Queen, Chief of } & \text { each State shown in Appendix A were } \\
\text { the Private Wage and Income Branch. } & \text { prepared under the direction of Linnea } \\
\text { Important contributions in specific areas } & \text { Hazen, Acting Chief of the Regional } \\
\text { were made by the following persons in the } & \text { Economic Information System Branch. } \\
\text { Regional Economic Measurement Division. } & \text { Specific contributions in this area were } \\
\text { Private Nonfarm Wage and Salary } & \text { made by Hazel E. Turner, Louise T. } \\
\text { Income: Michael P. Carroll, Truetella } & \text { Johnson, Mary C. Williams, Eunice P. } \\
\text { Fuller, Esther V. Harrell, Duhurst R. } & \text { James, Paul Levit, Ronald Reel, and } \\
\text { Hood, Mildred L. Hynson, Myles Levin, } & \text { Madge Watson. } \\
\text { AlanJ. Millican, Evelyn Newman, William } & \text { The extensive amount of data processing } \\
\text { E. Reid, Jr., Victor Sahadachny and } & \text { support required during all phases of the } \\
\text { John N. Wells. } & \text { local area personal income project was } \\
\text { Farm Income: Q. Francis Dallavalle and provided by the Computer System and } \\
\text { Gordon H. Lester, Jr. } & \text { Services Division's Operation Branch under } \\
\text { Government Wages and Salaries, Non- the direction of Robert E. Shuck. }
\end{array}
$$

deduction of income and other personal taxes, but after deduction of personal contributions to social security, government retirement, and other social insurance programs. It consists of wages and salaries (in cash and in kind and including tips and bonuses as well as contractual compensation), various types of supplementary earnings termed "other labor income" (the largest item being employer contributions to private pension, welfare, and health funds), the net incomes of owners of unincorporated businesses (farm and nonfarm, including the incomes of independent professionals), net rental income, dividends, interest, and government and business transfer payments (consisting in general of disbursements to persons for which no services are rendered currently, such as unemployment benefits, social security payments, veterans' benefits, welfare and relief payments, and consumer bad debts).

Local area personal income conforms to the U.S. personal income series included in BEA's national income and product accounts with one exception. Income paid by the Federal Government to its civilian and military personnel stationed temporarily abroad is included in national personal income but excluded from local area personal income.

## Place-of-work or place-of-residence

From the foregoing definition, it is evident that personal income is a measure of income received and not of income produced. To measure personal income in local areas, a choice regarding the geographic location of the income recipient must be made. Should personal income be measured according
to where the recipient performed the work for which the income was received or according to where the recipient lived?

For property income and transfer payments, which account for about 25 percent of personal income on the average, place-of-residence is the only concept appropriate for measuring personal income. Property income could be measured in terms of place-of-work by allocating these incomes to the geographic areas in which the businesses that generated them are located. However, numerous conceptual and statistical difficulties stand in the way of applying this criterion. Also, such a criterion would yield a result more suited for inclusion in a measure of income produced (area income or gross area product) than for inclusion in a measure of income received (personal income). Income produced would constitute a useful addition to the tools of regional economic analysis, of course, but the concern here is with measurement of personal income and not of income produced. Similarly, transfer payments cannot be allocated according to place-of-work because, by definition, transfers consist of payments to persons for which no services (work) are rendered currently.

For labor income (wages and salaries, proprietors' income, and other labor income), place-of-work or place-ofresidence of the income recipient can be used, as either would constitute an appropriate component of income received, or personal income. The difference between the place-of-work and place-of-residence measure is the net flow of commuters' earnings. That is, earnings of persons working in an area minus the earnings of those working in the area but living in another area plus the earnings of persons residing in the area but working in another area equal area earnings on a residence basis. The difference between this measure of labor earnings and its place-of-work counterpart is the residence adjustment shown in the fifth from the last column of table 2 .

The fact that only the place-ofresidence criterion can be used for propertyincome and transfer payments
necessitates use of the residence criterion for labor income in order to have an internally consistent measure. Therefore, both total and per capita income wherever used in this report reflect the place of residence of the recipient.

Data considerations require that the labor component of personal income be measured first on a place-of-work basis by industry. The all-industry total for each area is then converted to a place-of-residence basis by means of the residence adjustment previously noted. To the total of earnings by place-ofresidence are added property income and transfer payments to yield total personal income on a residence basis.

Although the measurement of labor earnings by place-of-work and their subsequent conversion to a place-ofresidence basis are necessitated by data considerations, place-of-work earnings constitute a most useful analytical tool in their own right on two counts.

First, analysis of factors responsible for changes in total income focuses mainly on labor earnings, because in most areas they constitute about threefourths of total income. Changes in this component can be understood best by first analyzing changes in industrial composition via the place-of-work series. Place-of-work is preferable to place-of-residence for this purpose because interindustry relationships display greater regularity on a place-ofwork basis. After industrial changes in total labor earnings on a place-of-work basis are understood, these changes are then carried through the residence adjustment to total income in the area.

Thus, the initial cause of a change in total income is derived through analysis of the residence-based aggregates. If the change centers in the labor earnings component rather than in the transfers or property income components, as is usually the case, intensive analysis is then focused on the more detailed place-of-work based earnings component.

Second, since comprehensive measures of production (area income or product) do not exist, labor earnings, by industry and place-of-work, can serve as a proxy for regional output in many industries. The analyst can gauge the suitability of the measure for the industry under analysis by comparing
the earnings component for the U.S. as a whole in a given industry $w^{\text {th }}$ GNP, or national income, in that in dustry. Satisfactorily close movements * between the two, which are quite likely to hold in the long run, would be taken as an indication of the suitability of area earnings by place-of-work as a proxy for output.

## Uses of local area personal income

Since most personal consumption expenditures are made out of personal income, this aggregate is a good measure of the relative size of the consumer market even though at this time adjustments for personal taxes, consumer interest, foreign transfers, and saving which also come out of personal income have not been made for local areas. Consumer markets in the Nation vary greatly in size. Personal income in 1972 ranged from less than $\$ 1$ million in some local areas to more than $\$ 60$ billion in the New York Metropolitan Area, with the 2,725 areas well scattered over this wide range. Among areas, median personal income in 1972 was $\$ 57$ million. Because of differences in size of per capita income, total income is a much more precise measure of the size of consumer markets than is population.

The labor earnings component of personal income serves to identify the type and quantity of industry present in an area and, therefore, is an indirect indicator of industrial markets. For example, data on mining earnings in table 2 indicate that the counties of Cheyenne, Colorado; McDaniel, West Virginia; and Midland, Texas are centers of mining activity. If headquarters of mining companies rather than producing units are the major concern of the analyst, the SMSA's of Pittsburgh, Los Angeles, and Tucson constitute principal markets for mining supplies.

To those accustomed to gauging the importance of farming by the size of cash receipts, farm earnings in a given county may seem low. However, two points must be taken into account. First, farm earnings do not measure receipts from farming but only the net personal income generated in the in-
dustry. That is, farm earnings are the sum of farm wages, supplementary farm labor income and net profits of the farm operator. A large part of total farm receipts are used to pay for supplies and services, such as fertilizer, machinery, and fuel, produced by other industries.

Second, in areas where corporate farms predominate, labor earnings will be comparatively small, for the only portion of corporate farm income included in labor earnings are wages and salaries and other labor income. No part of corporate farm profits is included in labor earnings. Indeed, only a small portion of corporate profits-dividends paid to stock-holders-is included in personal income and dividends are not identified by industry or county of origin.

The largest manufacturing centers, as measured by labor earnings, are the Chicago, New York, Detroit, Philadelphia, and Boston SMSA's, in that order. Largest service industry concentrations are in New York, Los Angeles, Chicago, Boston, and Philadelphia. If a narrower and more specialized service market such as that for hotel, entertainment club, and restaurant supplies is required, Miami and Las Vegas qualify as leading areas. If the market sought covers educational supplies and services, numerous SMSA's would qualify with the Boston area the leading market.

## Use of per capita income

When expressed on a per capita basis, personal income is an indicator of the quality of consumer markets and of economic welfare. Area differences are large.

First, there are the extremes. In about a dozen counties, 1972 per capita income ranged from $\$ 7,000$ to $\$ 11,000$, while in 22 , the range was between $\$ 6,000$ and $\$ 7,000$. At the other end of the scale, there are 48 counties in which per capita incomes were below $\$ 2,000$, or less than half the national average. These 82 counties are generally small and most were affected by unusual conditions such as a bumper crop, a major construction
job (i.e., a defense facility, a nuclear plant, or a dam), or a catastrophe (i.e., floods, tornadoes, or droughts). In many instances, the unusually high (low) level of per capita income is temporary. In some instances, a high per capita income is illusory as when a construction project brings in a large number of high paid workers who live near the site, who are included in the population count, but who send a substantial portion of their wages to their dependents living at their permanent homes in other counties. Also, because population (the denominator) is measured as of one date whereas income (the numerator) is measured as a flow over the calendar year, a significant change in population during the year can cause a distortion in the
per capita figure. The nearer to midyear that the change occurs, the greater the distortion.

The $\$ 4,000$ per capita income range (from $\$ 2,000$ to $\$ 6,000$ ) over which the remaining 2,643 local areas were spread is substantial and indicates that there are wide differences in the level of living in various parts of the Nation.

Perhaps most important, personal income forms a useful statistical framework for analyzing the economic impact of a proposed program, policy, or project on the economy of an area. A special feature of the local area income series in this use is its flexibility. With counties and SMSA's as building blocks, an income structure can be assembled for any multi-county geographic area chosen.

## Methodology

The estimates of local area personal income presented here were not obtained by a survey or questionnaire approach, nor were they derived from personal records of individuals. Instead, they were constructed mainly from business and governmental records which show various types of income disbursed to persons. Obviously, income paid out to persons equals income received by persons. Use of the disbursement rather than the survey approach is much more economical and, in addition, yields a body of information especially useful in local area economic analysis. On the other hand, the disbursement approach has the disadvantage of providing little or no data on the demographic characteristics of the income recipients living in an area.
The following summary description of methodology is designed to assist the user of the series. The description generally relates to the estimates for 1972. For most income items, recent period estimates have greater reliability than those for earlier years because more and better data are available for later periods. There are exceptions, of course.

The local area personal income estimates are the product of a complex
estimating procedure in which county series for about 325 income items were assembled, processed, adjusted, converted into income measures, and then combined into the tables shown in this article. Most of the data used were obtained from records maintained by government agencies for their own purposes, usually to administer a program such as unemployment insurance or social insurance. Some were obtained from private sources such as the American Hospital Association or the American Association of Railroads. None were designed specifically for local area income measurement.

The estimates were made within the framework of the BEA's State estimates of personal income. That is, State totals for each of the 325 income items were allocated to the counties of each State in accordance with their proportionate shares of a related economic series that was available on a county basis. In some cases, the allocating series was the same as that used to derive the State totals, e.g., for most wages and salaries, the county allocating series and the State and national totals were each derived from the same basic source material. However, estimating adjustments cause minor differences in the State and local area totals and require
the county series to be used as an allocator. Care was taken to make the allocating series as similar as possible to the series that was allocated.

The allocation procedure is so central to the measurement of local area income estimates that an illustration of it in some detail seems worthwhile. In a typical State, about two-thirds of total payrolls and nearly 90 percent of private payrolls come under the State's unemployment insurance (UI) program, which requires every covered employer to report to the State's employment security commission the wages and salaries paid its employees during the preceding quarter. These reports were tabulated by counties and summed according to industries. The quarterly tabulations, in which individual employer reports lose their identity, were furnished BEA, which summed them to an annual basis by industry. Payrolls of employers with too few employees to be covered by the UI program were obtained from reports of the Social Security Administration and added to the UI data. ${ }^{1}$ Other elements of payrolls present in the industry but excluded from UI coverage, such as tips, pay-in-kind, or even an entire segment of an industry, were estimated by counties and added to the UI-SSA series. The resulting county figures are termed "the allocating series." They were summed to a State total which differed from the series to be allocated by one to five percent because of certain adjustments which had been made to the latter but which could not be made to the allocating series because of a lack of data. The total from the State series was divided by the sum-of-the-counties total and the resulting ratio applied to "the allocating series" county-by-county. The county estimates so adjusted necessarily summed to the independently derived State control total.

## Wages and salaries

The measurement of UI-based wages and salaries was covered in the illustration of the allocation procedure and

[^21]will not be repeated. The following paragraphs touch briefly on the measurement of payrolls not covered by UI and on nonwage income components.

State totals of wages and salaries of railroad employees and workers in private households were allocated to counties in proportion to the product of the number of such employees and their total income as reported in the 1960 Decennial Census of Population. The distribution of farm wages was derived from the 1967 Census of Agriculture. Wages and salaries in the "Rest of the World" were allocated according to the distribution of employees in the United Nations and the various foreign embassies and consuls. In most instances, the State total was assigned to a single county.

Federal civilian payrolls were based on UI data in 15 States and on Civil Service Commission employment data for the remaining States. In the latter, salary differentials were introduced by weighting each agency's county employment by its average salary in that State as calculated from UI data.

Military payrolls were estimated in three components. "Cash pay" and "pay-in-kind" were based on a distribution of military strength derived from Defense Department data and the 1970 Decennial Census of Population. "Allowances and allotments" were allocated by a combination of military strength and civilian population with the former weighted twice as heavily as the latter. Civilian population was included in order to take account of the substantial volume of allotments of pay which military personnel remit to their dependents. The two-to-one weighting system was derived from actual disbursements on a State basis. Military "allowances and allotments" form the only component of wages and salaries which is credited directly to a recipient other than the employee.

A benchmark distribution of local government payrolls was derived from the 1967 Census of Governments. This benchmark was extended to 1972 by special Census reports covering about two-thirds the payroll total with the remainder modified by changes in population. State government payrolls were allocated by the 1967 Census of

Government's distribution of full-time State government employment by county.

## Other labor income

Employer contributions to private pension, health, and welfare plans, which account for 85 percent of other labor income, were distributed by wages and salaries for pension plans and by employment for health and welfare plans. Each allocation was carried out in considerable industrial detail in order to achieve proper weighting. The remaining items of other labor income were allocated by payrolls, employment, or population.

## Proprietors' income

Nonfarm proprietors' income was based essentially on a 1962 county distribution of the all-industry State estimate derived from two sources. About two-thirds of the aggregate was allocated by reported IRS data and the remaining one-third by the product of the number of nonfarm proprietors' and average wages. This series was disaggregated industrially and extended to 1972 and intervening years by social security data on the number of small establishments by industry and by county. In each instance, the preliminary county distribution was adjusted to equal the independently, and more accurately, measured State control total.

Data on nonfarm proprietors' income by county by detailed industry were provided by the Internal Revenue Service for 1968 and 1969 and will be maintained annually. When these data are incorporated into the local area income series, the nonfarm proprietors' income component will be more reliably based, although it may not be too different from the estimate now a part of the series.

Farm proprietors' income was based mainly on the quinquennial censuses of agriculture. County distributions of about six types of gross income and about 40 items of farm production expenses were used to allocate State totals of the corresponding series. These State totals were provided by the U.S. Department of Agriculture.

Subtraction of total production expenses from total gross farm income county by county yielded farm income. Estimates of corporate farm income were subtracted from total farm income to obtain farm proprietors' income. Estimates for noncensal years were prepared by modifying the county distribution of each income and expense item by information obtained from the individual States wherever possible. Other distributions were held constant or moved forward by a related series for which data were available.

## Property income

Dividends and monetary interest were allocated to local areas by special tabulations provided by the Internal Revenue Service. In the absence of direct data, imputed interest and monetary rental income of persons were allocated by the estimates of dividends and monetary interest.

Imputed rental income of owneroccupied houses was derived by allocating State totals of this item to counties by the value of owner-occupied homes from the decennial censuses of population and housing. Estimates for noncensal years were derived by straightline interpolation of the relative distributions.

## Transfer payments

Total transfer payments were measured as the sum of 45 separately estimated series. Directly reported data were used to measure about half of all transfers, although the proportion varied among local areas. Good indirect indicators, such as veterans population
to allocate selected components of veterans' benefits, were available for large segments of the remaining transfers.

## Personal contributions for social insurance

Personal contributions for social insurance-a negative component of personal income-were allocated to counties by wages and salaries and proprietors' income in the appropriate industry with only minor exceptions.

## Per capita income

Per capita income was derived by dividing total personal income by total population. County population estimates for decennial years were taken from the decennial censuses and adjusted proportionately to the Census Bureau's midyear State estimates of population. For noncensal years, the local area population figures were obtained from the Census Bureau through that agency's cooperative program with the various States.

The Census Bureau includes college students in the population of the county in which the school they attend is located. The income received by the parents of many, perhaps most, of these students is allocated to a different county. This mismatch of income and population tends to understate the per capita income of counties in which colleges are located by what appear to be amounts ranging from 1 to about 8 percent. At present no data are available with which to adjust for this mismatch.

## Classification of SMSA's

The classification of SMSA's in this report conforms to that of the Office of Management and Budget as announced on February 8, 1974, with the exceptions noted below.

In New England where SMSA's are defined officially in terms of cities and towns, satisfactory data for measuring local area income are generally available on a county basis only. Consequently, the New England metropolitan areas which appear in the table are county approximations of the official SMSA's.

In Virginia the Richmond and Peters-burg-Hopewell metropolitan areas which appear in the table differ from the SMSA's officially defined by the Office of Management and Budget because the independent city of Colonial Heights is here included in the Richmond metropolitan area, whereas it is officially part of the PetersburgHopewell SMSA.

In Vermont and Wyoming-States without official SMSA's-Burlington and Cheyenne, respectively, are treated as SMSA's. Because the U.S. national income accounts do not cover territories and possessions, the four SMSA's in Puerto Rico are omitted from the series.

Boundaries of SMSA's are changed from time to time. In this article, however, the designated geographic boundaries of each SMSA are held constant over the entire period back to 1929. The county content of each SMSA is listed in Appendix B.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | United States, total ${ }^{2}$ | 225, 856 | 382, 840 | 535, 221 | 746,449 | 935, 350 | 7.81 | 6. 67 | 1,493 | 4,492 |  |  |  |
|  | Sum of non-SMSA Counties in United States. | 53, 622 | 80,595 | 113, 113 | 155,486 | 200,485 | 8.84 | 6. 18 | 1,064 | 3,586 | 71 | 80 |  |
|  | New England Region: ${ }^{3}$ Maine: <br> SMSA's: <br> Lewiston-Auburn $\qquad$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 4 5 |  | 112 | 159 | 199 | ${ }_{759}^{285}$ | ${ }_{918} 33$ | 5.95 7.69 | 5.16 | 1,333 | 3,666 | 89 | 82 | 1,206 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aroostook. | 89 24 | $\begin{array}{r}138 \\ 33 \\ \hline\end{array}$ | 223 48 | 233 63 | 291 76 | 7.69 6.45 | 5. 53 5.38 | 928 $\mathbf{1}, 139$ | 3,036 | 62 76 | ${ }_{73}^{68}$ | 1,972 1,679 |
|  | Hancock | 32 | 52 | 70 | 99 | 129 | 9.22 | 6.54 | , 990 | 3,497 | 66 | 78 | 1,401 |
|  | Kennebec. | 100 | 150 | 211 | 301 | 382 | 8.27 | 6. 28 | 1,191 | 3,889 | 80 | 87 | , 939 |
| 10 | Knox-- | 32 | 47 | 62 | 84 | 105 | 7.72 | 5.55 | 1,118 | 3,408 | 75 | 76 | 1,529 |
|  | Lincoin | 17 | 30 | 44 | ${ }^{68}$ | $\begin{array}{r}83 \\ 145 \\ \hline\end{array}$ | 6.87 4.79 | 7.47 4.77 | +190 | -3,824 | 64 | 85 | 1,011 |
| 12 <br> 13 <br> 15 | Penobscot. | 130 | 220 | 302 | 354 | 449 | 8.79 8.25 | 5. 80 | 1,194 | ${ }_{3,461}^{3,156}$ | 80 | 77 | 1,454 |
| 1415 | Piscataquis. | 20 | 26 | 32 | 44 | 52 | 5. 73 | 4. 44 | 1,046 | 3,094 | 70 | 69 | 1,909 |
|  | Somerset..- | 46 | 64 | 85 | 116 | 138 | 5.96 | 5.12 | 1,151 | 3,234 | 77 | 72 | 1,727 |
| 1718 | Waldo-- | 22 | 36 | 43 | $6_{2}$ | 73 | 5. 59 | 5. 60 | 1,027 | 2,954 | 69 | 66 | 2,068 |
|  | Washington. | 31 133 | 42 206 | 58 263 | $\begin{array}{r}71 \\ \hline 73\end{array}$ | 90 443 | 8.22 5.90 | 4.96 5.62 | 1,873 1,419 | 2,880 3,811 | ${ }_{95}^{58}$ | 64 85 | 2,154 1,031 |
| 19 | New Hampshire: ${ }^{1}$ <br> SMSA's: <br> Manchester-Nas | 242 | 390 | 553 | 828 | 1,027 | 7.44 | 6.79 | 1,548 |  |  |  | 465 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  | 4,323 | 104 | 96 |  |
|  | Belknap.. | 32 15 | 59 28 | 80 41 | 111 | 147 82 | 9.82 10.97 | 7.18 <br> 8.03 <br> 18 | ${ }^{1,187}$ | 4,347 4,233 | 80 62 | 97 | 445 560 |
|  | Cheshire. | 49 | 89 | 124 | 177 | 221 | 7.68 | 7.09 | 1,278 | 4,014 | 86 | 89 | 785 |
|  | Coos...- | 43 | 64 | 73 | 98 | 123 | 7.87 | 4.89 | 1,199 | 3,621 | 80 | 81 | 1,263 |
|  | Grafton. | 49 | 84 | 121 | 174 | 226 | 9.11 | 7.20 | 1,034 | 3,964 | 69 | 88 | 843 |
|  | Merrimack | 77 | 131 | 190 | 274 | 359 | 9.42 | 7.25 | 1,232 | 4,244 | 83 | 94 | 543 |
|  | Strafford. | 64 | 106 | 149 | 212 | ${ }^{270}$ | 88.39 | ${ }_{6}^{6.76}$ | 1,242 | 3,756 $\mathbf{3}, 779$ | 83 | 84 | 1,085 |
|  | Sullivan. | 32 | 45 | 67 | 94 | 121 | 8.78 | 6. 23 | 1,228 | 3,779 | 82 | 84 | 1,059 |
|  | Vermont; |  |  |  |  |  |  |  |  |  |  |  |  |
| 28 | Burlington ${ }^{\text {3 }}$ | 73 | 137 | 195 | 339 | 415 | 6.98 | 8.22 | 1,170 | 3,924 | 78 | 87 | 900 |
| 29 | Non-SMSA Counties: | 19 |  |  |  |  | 8.74 |  |  |  | 64 | 82 |  |
| 30 | Bennington. | 29 | 53 | 73 | 104 | 126 | 6. 60 | 6.90 | 1,209 | 4, 344 | 81 | 97 | , 447 |
| 31 | Caledonia | 25 | ${ }^{36}$ | 47 | 68 | 88 | 8.97 | 5.89 | 1,051 | 3,673 | 70 | 82 | 1,198 |
| 32 | Essex |  | 10 | 11 | 15 | 20 | ${ }^{10.06}$ | 4.89 | 1,191 | 3,450 | 80 | 77 | 1,469 |
| 33 | Franklin | 31 | 45 | 59 | 88 | 110 | 7.72 | 5.93 | 1,039 | 3,409 | 70 | 76 | 1,528 |
| 34 | Grand Isle | 3 | 4 | 7 | 10 | 11 | 3. 23 8.10 | ${ }_{6}^{6.08}$ | ${ }_{961}^{950}$ | 2,966 | 64 | ${ }^{66}$ | $\xrightarrow{2,047}$ |
| ${ }_{36}$ | Orange.. | 15 | 25 | 34 | 52 | 66 | 8.27 | 6.97 | 899 | ${ }_{3,611}$ | 60 | 80 | 1,272 |
| 37 | Orleans. | 18 | 28 | 39 | 54 | 68 | 7.99 | 6.23 | 852 | 3,331 | 57 | 74 | 1,604 |
| 38 | Rutland. | 55 | 82 | 113 | 164 | 202 | 7.19 | 6. 09 | 1,196 | 3,679 | 80 | 82 | 1,190 |
|  | Washington. | 53 | 77 | 102 | 151 | 193 | 8.52 | 6. 05 | 1,242 | 3,948 | 83 | 88 |  |
| $\begin{aligned} & 40 \\ & 41 \end{aligned}$ | Windham... | 37 59 | 55 79 | 74 121 | 111 160 | 141 189 | 8.30 5.71 | 6.27 5.43 | 1,290 1,450 | 4,089 4,115 | 86 97 | ${ }_{92}^{91}$ | 698 668 |
|  | Massachusetts: |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Boston-Lowell-Brockton-Lawrence-Haverhill, Mass.-N.H. ${ }^{5}$ New Bedford-Fall River. | 5,144 | 8,415 | 11,3891,062 | 16,0211,482 | $\begin{array}{r}19,783 \\ 1,854 \\ \hline\end{array}$ | 7.287.75 | 6.315.30 | 1,642 | 5,055 |  |  | 130 |
| 43 |  | 214 |  |  |  |  |  |  | 1,562 | 4,055 | 110 105 | ${ }^{113}$ | 736 |
| 44 | Pittsfield .............- |  | ${ }^{308}$ | 1,413 | 1,479 | 705 | 6. 78 | 5.57 | 1, 1,6810 | 4, 668 4,369 4 | 108113 | 10419 | 242 |
| 45 46 | Springfield-Chicopee-Holyoke..-- | 877 | 1,299 | 1,765 | 2,401 | 2,911 | 6.63 | 5. 80 | 1,606 | 4,516 |  |  |  |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  | 341 |
| 47 | Barnstable. | 66779 | $\begin{array}{r} 159 \\ 12 \\ 109 \\ 9 \end{array}$ | $\begin{array}{r} 250 \\ 15 \\ 150 \\ 12 \end{array}$ | $\begin{array}{r} 386 \\ 23 \\ 206 \\ 19 \end{array}$ | $\begin{array}{r\|} 533 \\ 31 \\ 248 \\ 23 \end{array}$ | $\begin{gathered} 11.36 \\ 10.46 \\ 6.38 \\ 6.58 \end{gathered}$ | $\begin{aligned} & 9.96 \\ & 7.00 \\ & 5.34 \\ & 6.30 \end{aligned}$ | 1,402 | 5,066 | $\begin{array}{r} 94 \\ 85 \\ 100 \\ 119 \end{array}$ | 113 |  |
|  | Dukes... |  |  |  |  |  |  |  | 1,271 | 4,759 |  | 110692130 | 21266244 |
| 49 | Franklin. |  |  |  |  |  |  |  | 1,497 | ${ }^{4}, 127$ |  |  |  |
| 50 | Nantucket. |  |  |  |  |  |  |  | 1,777 | 5,836 |  |  |  |
| 51 | Rhode Island: <br> SMSA's: <br> Providence-Warwick-Pawtucket, $\qquad$ | 1,181 | 1,658 | 2,264 | 3,109 | 3,920 | 8.03 | 5.60 | 1,629 | 4,494 | 109 | 100 | 359 |
| 5 | Non-SMSA Counties: Newport | 90 | 165 | 223 | 347 | 412 | 5.89 | 7.16 | 1,474 | 4,306 | 99 | 96 | 482 |
|  | Connecticut: <br> SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
|  | SMridgeport-Stanford-Norwalk-Danbury . . . . . . . . . . . . . . | $\begin{array}{r}\text { 936 } \\ \text { 1, } 282 \\ \hline 994 \\ \hline\end{array}$ | 1,8552,226 | 2,609 <br> 3,209 | 3,8034,654 | 4,4095,468 | 5.055.525 | 7.306.82 |  |  |  |  |  | $\begin{array}{r}66 \\ 110 \\ \hline\end{array}$ |
|  | Hartford-New Britain-Bristol . .-.... |  |  |  |  |  |  |  | 1,848 1,959 1 | 5,168 | ${ }_{131}^{124}$ | 115 |  |  |
|  | New Haven-West Haven-Waterbury-Meriden.............. |  | $\begin{array}{r}1,651 \\ \hline 46\end{array}$ | 2,303643 | 3,152 | 3,8081,038 | 6.506.60 | 6.306.86 | 1,8131,659 | 5,0054,379 | 111 | 11197 | 143425 |  |
|  | New London-Norwich.......................... | ${ }_{241}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 57 | Non-SMSA Counties: Litchfield Windham. | 161108 | $\begin{aligned} & 285 \\ & 142 \end{aligned}$ | $\begin{aligned} & 410 \\ & 208 \end{aligned}$ | $\begin{aligned} & 602 \\ & 290 \end{aligned}$ |  | $\begin{aligned} & 5.16 \\ & 5.96 \end{aligned}$ | $\begin{aligned} & \text { 6. } 91 \\ & 5.42 \end{aligned}$ | $\begin{aligned} & 1,622 \\ & 1,742 \end{aligned}$ |  | $\begin{aligned} & 109 \\ & 117 \end{aligned}$ |  | 7 194 <br> 800  |  |
| 58 |  |  |  |  |  | $\begin{gathered} 700 \\ 345 \end{gathered}$ |  |  |  | $\begin{aligned} & 4,802 \\ & 4,001 \end{aligned}$ |  | 107 89 |  |  |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11}$-Con.


[^22]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-721-Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Mideast Region-Continued <br> Pennsylvanis: <br> Non-SMSA Counties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 134 135 | Crawford. | 97 | 142 | 187 | 249 | 316 | 8.27 | 5.51 | 1,226 | 3,790 | 82 | 84 | 1,049 |
| 136 | Fayette. | 204 | 251 | 301 | 129 | 512 | 7.48 9.31 | 4.99 4.27 | 1,473 | 3,901 3,246 | 79 | 87 72 | 1926 1,716 |
| 137 | Forest | 5 | 7 | 9 | 12 | 17 | 12.31 | 5. 72 | , 985 | 3,293 | 66 | 73 | 1,653 |
| 138 | Franklin | 104 | 162 | 241 | 331 | 414 | 7.74 | 6. 48 | 1,371 | 4,025 | 92 | 90 | , 768 |
| 139 | Fulton.- | 8 | 13 | 18 | 25 | 32 | 8.58 | 6. 50 | 729 | 2,907 | 49 | 65 | 2, 124 |
| 140 | Greene....... | 51 | 64 | 78 | 105 | 139 | 9.80 | 4. 66 | 1,114 | 3,725 | 75 | 83 | 1,125 |
| 141 142 | Huntingdon... | 44 | 54 | 74 | 102 | 120 | 5.57 | 4.67 | 1,064 | 3,088 | 71 | 69 | 1,916 |
| 143 | Jefferson.-. | 90 55 | 119 72 | $\begin{array}{r}143 \\ 88 \\ \hline\end{array}$ | 199 | ${ }_{157}^{267}$ | 10.29 10.30 | 5.07 4.88 | 1,163 1,128 | 3,290 3,551 | 78 76 | 73 | 1,658 1,339 |
| 144 | Juniata.. | 14 | 24 | 33 | 46 | 51 | 3.50 | 6.05 | 929 | 2,893 | 62 | 64 | 2,140 |
| 145 | Lebrenon. | 161 | 223 | 284 | 364 | 447 | 7.09 | 4.75 | 1,534 | ${ }^{4,131}$ | 103 | 92 | 660 |
| 146 147 | Lebanon. | 117 | 189 | 247 | 341 <br> 181 | 405 | 5.90 | 5.81 | 1,427 | 3,960 | 96 | 88 | 852 |
| 148 | Mercer.. | 181 | 283 | 353 | 439 | 541 | 7.21 | 5. 10 | 1,618 | 4,134 | 108 | 92 | 658 |
| 149 | Miffin... | 57 | 75 | 103 | 141 | 138 | -. 71 | 4.10 | 1,314 | 3,084 | 88 | 69 | 1,921 |
| 150 | Montour | 17 | 26 | 32 | 47 | 51 | 2.76 | 5.12 | 1,091 | 2,960 | 73 | 66 | 2,054 |
| 151 | Northumberland. | 149 | 178 | 232 | 306 | 340 | 3.57 | 3.82 | 1,274 | 3,438 | 85 | 77 | 1,488 |
| ${ }_{153}^{152}$ | Pike... | 10 | 15 | 22 | 38 | 53 | 11.73 | 7.88 | 1,154 | 4,073 | 77 | 91 | 716 |
| 153 | Potter. | 15 | 21 | 30 | 41 | 51 | 7.55 | 5.72 | 913 | 2,864 | 61 | 64 | 2,171 |
| 154 | Schuylkill | 215 | 279 | 358 | 491 | 605 | 7.21 | 4.82 | 1,072 | 3,785 | 72 | 84 | 1,053 |
| 155 | Snyder.. | 22 | 34 | 52 | 81 | 97 | 6.19 | 6. 98 | 940 | 3,126 | 63 | 70 | 1,875 |
| 157 | Tioga.. | $4{ }^{7}$ | 60 | 74 | $\begin{array}{r}16 \\ 101 \\ \hline\end{array}$ | 21 119 | 9.49 5.62 | 5.12 508 | +981 | $\stackrel{3}{3,285}$ | 66 75 | 73 | 1, 666 |
| 158 | Union. | 21 | 34 | 50 | 77 | 98 | 8.37 | 7.25 | -904 | 3,295 | 61 | 73 | 1,649 |
| 159 | Venango. | 83 | 116 | 150 | 194 | 255 | 9.54 | 5.23 | 1,274 | 3,977 | 85 | 89 | , 830 |
| 160 | Warren. | 55 | 84 | 123 | 165 | 206 | 7. 68 | 6. 19 | 1,284 | ${ }^{4,173}$ | 86 | 93 | 621 |
| 161 | Wayne... | 28 15 | 45 24 | 55 30 | 86 60 | 118 67 | 11.12 3.75 | 6.76 7.04 | 980 912 | 3,716 3,263 | 66 61 | 83 73 | 1,136 |
| Delaware: SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 163 | Wilmington, Del.-N.J.-Md. ${ }^{5}$ | 643 | 1, 142 | 1,660 | 2,197 | 2,739 | 7.63 | 6.81 | 2,114 | 5,346 | 142 | 119 | 89 |
| 164 | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| 165 | Sussex. | 109 | 142 | 207 | 296 | 3380 | 8.68 | 5.84 | 1,760 | 4,555 | 118 | 101 | ${ }_{317}$ |
| Maryland: ${ }^{4}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 166 | Baltimore. | 2,469 | 4,053 | 5,666 | 7,812 | 9,749 | 7.66 | 6. 44 | 1,686 | 4,588 | 113 | 102 | 295 |
| Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 168 | Calvert.- | 11 | 120 | 197 | 264 | 326 | 7.42 | 10.24 | 1,186 | 3,885 | 79 | ${ }_{93}^{86}$ | 943 |
| 169 | Caroline. | 24 | 32 | 47 | 69 | 79 | 4.61 | 5.56 | 1,283 | 3,823 | 86 | 85 | 1,012 |
| 170 | Dorchester | 29 | 43 | 65 | 95 | 122 | 8.70 | 6.75 | 1,026 | 4, 106 | 69 | 91 | 682 |
| 171 | Frederick. | 68 | 119 | 195 | 294 | 379 | 8.83 | 8.12 | 1,092 | 4,275 | 73 | 95 | 511 |
| 172 | Garrett. | 14 | 22 | 33 | 46 | 66 | 12.79 | 7.30 | 655 | 2,943 | 44 | 66 | 2,078 |
| 173 | Kent.... | 13 | 23 | 40 | 57 | 68 | 6.06 | 7.81 | 934 | 4,079 | 63 | 91 | + 709 |
| 174 175 178 | Queen Annes | 13 | 21 | 37 | 56 | 71 | 8.23 | 8.02 | 859 | 3, 641 | 58 | 81 | 1,242 |
| 176 | Somerset. | 16 | 65 26 | 89 35 | 139 54 | 195 65 | 11.95 6.37 | 7.23 6.58 | 1,438 | 3,951 3,449 | $\stackrel{96}{53}$ | 88 77 | 869 1. 470 |
| 177 | Talbot. |  | 37 | 62 | 98 | 124 | 8.16 | 7.75 | 1,341 | 5,090 | 83 | 113 |  |
| 178 | Washington | 111 | 195 | 258 | 367 | 453 | 7.27 | 6. 60 | 1.405 | 4,313 | 94 | 96 | 476 |
| 179 | Wicomico. | 55 | 85 | 126 | 196 | 242 | 7.28 | 6.97 | 1,377 | 4,292 | 92 | 96 | 492 |
| 180 | Worcester. | 30 | 38 | 57 | 85 | 106 | 7.64 | 5.90 | 1,291 | 4,228 | 86 | 94 | 568 |
| 181 | District of Columbia: <br> SMSA's: <br> Washington, D.C.-Ma.-Va. ${ }^{5}$ | 3,156 | 5,690 | 9,176 | 13,090 | 17,578 | 10.33 | 8.12 | 2,054 | 5,862 | 138 | 130 | 43 |
|  | Great Lakes Region: Michigan: ${ }^{4}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 182 | Ann Arbor | 229 | 392 | 636 | 984 | 1,226 | 7.61 | 7.92 | 1,689 | 5,097 | 113 | 113 | 120 |
| 183 | Battle Creek | 244 | 353 | 471 | 657 | , 807 | 7.10 | 5. 59 | 1,648 | 4,447 | 110 | 99 | 385 |
| 184 | Bay City. | 127 | 205 | 284 | 406 | 496 | 6. 90 | 6.39 | 1,425 | 4,153 | 95 | 92 | 635 |
| 185 | Detroit | 6, 291 | 9,990 | 14, 924 | 20,093 | 24,417 | 6.71 | 6. 36 | 1,973 | 5,439 | 132 | 121 | 78 |
| 186 187 | Frint-1....- | 552 | 1,034 | 1,629 1,406 | 2, 112 | 2, 661 | 8.01 | 7.41 | 1,731 | 5, 105 | 116 | 114 | ${ }^{118}$ |
| 188 | Jackson...... | 625 175 | 1,009 280 | 1,406 389 | 2,000 | 2,484 | 7.49 8 | 6. 47 | 1,716 | 4,529 | 115 | 101 | ${ }_{2} 31$ |
| 189 | Kalamazoo-Portage. | 261 | 456 | 639 | 946 | 1,160 | 7.03 | 7.42 | 1, 1,564 | 4,763 4,406 | 105 | 108 | 410 |
| 190 | Lansing-East Lansing | 408 | 727 | 1,087 | 1,592 | 2,036 | 8.55 | 7. 58 | 1,436 | 4,659 | 96 | 104 | 247 |
| 191 | Muskegon-Muskegon Heights | 213 | 316 | 425 | 591 | 697 | 5.65 | 5.64 | 1,540 | 3,891 | 103 | 87 | 938 |
| 192 | Saginaw. | 245 | 406 | 607 | 823 | 1,094 | 9.95 | 7.04 | 1,586 | 4,830 | 106 | 108 | 184 |
| 193 | Non-SMSA Counties: | 4 | 8 | 13 | 18 | 23 |  |  |  |  |  |  |  |
| 194 | Alger. | 10 | 12 | 15 | 19 | 24 | 88.10 | 4. 06 | 988 | $\stackrel{2}{2,836}$ | 66 | ${ }_{63}$ | 2,214 <br> 2, <br> 199 |
| 195 | Allegan.. | 55 | 93 | 130 | 192 | 245 | 8.46 | 7.03 | 1,144 | - ${ }^{2}, 8,509$ | 77 | 78 | 1,385 |
| 196 | Alpena.- | 24 | 46 | 64 | 89 | 117 | 9.55 | 7.47 | 1,057 | 3, 624 | 71 | 81 | 1,256 |
| 197 | Antrim. | 8 | 13 | 22 | 35 | 46 | 9.54 | 8.28 | 1,783 | 3,271 | 52 | 73 | 1,681 |
| 198 | Arenac | 8 | 12 | 18 | 28 | 38 | 10.72 | 7.34 | 841 | 3,198 | 56 | 71 | 1,778 |
| 199 | Baraga. | 8 | 8 | 13 | 19 | 27 | 12.43 | 5. 68 | 967 | 3,479 | 65 | 77 | 1,428 |
| 200 | Benzie-... | 9 194 | 13 330 | 19 451 | $\begin{array}{r}26 \\ 629 \\ \hline\end{array}$ | $\begin{array}{r}34 \\ 798 \\ \hline 8\end{array}$ | 9.35 8.26 | 6. 63 | 1,027 | 3,784 4 4 | 69 112 | $\begin{array}{r}84 \\ 106 \\ \hline\end{array}$ | 1, 055 |
| 202 | Branch. | 194 | ${ }^{36}$ | 461 83 | ${ }_{112}^{629}$ | 798 145 | 8. 8.99 | 6.64 6.82 | 1,671 1,105 | 4,747 3,706 | 112 74 | 106 83 | 1,18 1,151 |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.


[^23]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Great Lakes Region-ContinuedOhio:Non-SMSA Counties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 285 286 | Hocking............................................. | 18 | 27 29 | ${ }_{36}^{37}$ | 56 52 | 68 67 | ${ }_{8.82}^{6.69}$ | 6.23 6.16 | ${ }_{941}^{941}$ | 3,160 | ${ }_{63}^{63}$ | 70 | 1,823 |
| 287 | Huron... | 60 | 101 | 133 | 183 | 224 | 6.97 | 6.17 | 1,510 | $\xrightarrow{4,461}$ | ${ }^{63}$ | $\stackrel{9}{99}$ | , 206 |
| 288 | Jackson. | 24 | 40 | 47 | 67 | 81 | 6.53 | 5.68 | , 872 | 2,941 | 58 | 65 | 2,081 |
| 289 | Knox... | 51 | 69 | 98 | 133 | 155 | 5. 24 | 5. 18 | 1,432 | 3,641 | 96 | 81 | 1,241 |
| 290 291 | Licking. | 94 <br> 38 | $\begin{array}{r}185 \\ 59 \\ \hline\end{array}$ | $\begin{array}{r}270 \\ 78 \\ \hline\end{array}$ | 361 114 | $\begin{array}{r}438 \\ 148 \\ \hline\end{array}$ | 6. 66 9.09 9.0 | 7.25 6.37 | 1,323 1,201 1,21 | 3,964 4,090 | 89 <br> 80 | 88 98 | $\begin{array}{r}1245 \\ 899 \\ 69 \\ \hline\end{array}$ |
| 292 | Marion. | 71 | 112 | 157 | 223 | 280 | 7.88 | 6.44 | 1,411 | 4,188 | 95 | 93 | ${ }_{604}^{697}$ |
| 293 <br> 294 | Meigs... | 16 39 | ${ }_{60}^{23}$ | 30 84 | 42 117 | $\begin{array}{r}54 \\ 147 \\ \hline\end{array}$ | 8. 74 7 7 | 5.68 | + 671 | 2,693 4,071 | 45 | ${ }_{91}^{60}$ | 2,336 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{296}^{295}$ | Morgan.- | 119 | ${ }_{26}^{26}$ | 32 24 | ${ }_{34}^{52}$ | ${ }_{4}^{55}$ | 1.89 11.40 | 8. 6.82 | 557 880 | 3,505 <br> 3,496 | 37 59 | 78 | 1,390 1,404 |
| 297 | Morrow- | 18 | 27 | 45 | 60 | 74 | 7.24 | 6.64 | 1,055 | 3,207 | 71 | 78 | 1,764 |
| 298 | Muskingum | 101 | 148 | 174 | 229 | 290 | 8.19 | 4.91 | 1,347 | 3,639 | 90 | 81 | 1,243 |
| 299 | Noble-.... | 8 | 14 | 16 | 24 | 30 | 7.72 | 6. 19 | , 710 | 2,900 | 48 | 65 | 2, 133 |
| 300 301 | Paulding | 17 29 | 27 40 | 42 | 60 | 88 | 10.06 | 7.29 495 | 1,146 | 4,049 3 | 77 67 | ${ }_{6}^{90}$ | , 748 |
| 302 | Pike...... | 9 | 28 | 30 | 46 | 58 | 8.03 | 8.84 | 614 | 2,990 | 41 | 67 | 1,19 2,017 |
| 303 | Ross.. | 61 | 93 | 134 | 180 | ${ }_{212}^{212}$ | 5.61 | 5.83 | 1,116 | 3,490 | 75 | 78 | 1,409 |
| 304 | Sandusky | 75 | 112 | 144 | 201 | 259 | 8.82 | 5.79 | 1,626 | 4,219 | 109 | 94 | 579 |
| 305 | Scioto-. | 89 | 131 | 155 | 211 | 238 | 4. 10 | 4.57 | 1,072 | 3,057 | 72 | 68 | 1,949 |
| 306 <br> 307 | Seneca. | 74 <br> 44 | 106 69 | 157 93 | 217 | 285 160 | 9.51 5.83 | 6.32 | 1,395 | 4,663 4 4 | 93 102 | $\stackrel{104}{104}$ | 246 |
| 308 | Tuscarawas. | 87 | 135 | 190 | 252 | 301 | 6. 10 | 5.80 | 1,227 | 3,857 | 82 | 86 | $\stackrel{374}{ }$ |
| 309 | Union.- | 25 | 39 | 54 | 79 | 102 | 8.89 | 6. 60 | 1,201 | 4,003 | 80 | 89 | 797 |
| 310 | Vinton. - | 7 | 10 | 13 | 19 | 25 | 9.58 | 5. 96 | 1398 | 2,613 | 43 | 58 | 2, 404 |
| 311 312 | Wayne... | 81 | 146 | ${ }^{209}$ | ${ }_{120}^{295}$ | 372 <br> 156 | 8. 04 | 7.17 7.03 | 1,376 | 4,134 | 92 | ${ }^{92}$ | 657 <br> 340 |
| 313 | Wyandot. | $\stackrel{35}{35}$ | 38 | 51 | 68 | ${ }_{93}$ | 11. 00 | 6.15 | 1,266 | $\stackrel{4}{4,096}$ | 85 | 91 | 689 |
|  | Indiana: ${ }^{4}$ <br> SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{314}$ | Evansville Ind.-Ky. | 165 | 273 | 395 | 503 | ${ }^{618}$ | 7.10 | 6. 19 | 1,571 | ${ }^{4,378}$ | 105 | 97 | ${ }^{426}$ |
| ${ }_{316} 31$ | Evansvile, Ind.-Ky. | 357 421 | 495 | 1,012 | 1,394 | - 1,784 | 7.13 8.37 | 5. 6.76 | 1,348 1,661 | 4,268 4,764 | 111 | 106 | 523 208 |
| 317 | Gary-Hammond-East Chicago | 723 | 1,355 | 1, 833 | 2,404 | 2,848 | 5.81 | 6.43 | 1,757 | 4,422 | 118 | 98 | 404 |
| 318 | Indianapolis.- | 1,347 | 2, 351 | 3,292 | 4, 470 | 5,440 | 6. 76 | 6.55 | 1,837 | 4,823 | 123 | 107 | 187 |
| 319 320 | Lafayette-West Lafayette. | 106 | 180 224 | 268 340 | ${ }_{446}^{372}$ | ${ }_{522}^{462}$ | 7.49 5.38 | 6. <br> 5. <br> 56 | 1,406 1,636 | $\begin{array}{r}\text { 4, } 133 \\ \mathbf{3 , 9 7 2} \\ \hline\end{array}$ | $\begin{array}{r}94 \\ 110 \\ \hline\end{array}$ | ${ }_{88}^{92}$ | 659 835 |
| 321 | South Bend. | 481 | 705 | 785 | 1,035 | 1,258 | 6.72 | 4.47 | 2,035 | 4,467 | 136 | 99 | 371 |
| 32 | Terre Haute. | 213 | 296 | 404 | 549 | 665 | 6.60 | 5.31 | 1,225 | 3,731 | 82 | 83 | 1,115 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 323 324 324 | Bartholomew..... | 66 | 110 | 171 | 229 | 277 | 6.55 | 6. 74 | 1,802 | 4,741 | 121 | 106 | 219 |
| 324 325 | Benton-- | 14 16 | 16 25 | 34 40 | $\begin{array}{r}42 \\ 50 \\ \hline\end{array}$ | $\begin{array}{r}51 \\ 64 \\ \hline\end{array}$ | 6.69 8.58 8. | 6. 05 | 1,249 1,163 | 4,402 3,985 | $\begin{array}{r}84 \\ 78 \\ \hline\end{array}$ | 98 89 | 412 |
| 326 | Brown... | 4 | ${ }_{9}$ | 17 | 24 | $\stackrel{64}{30}$ | 8.78 7 | 6.59 | 1,644 | 3,218 | 43 | 72 | 1,752 |
| ${ }^{327}$ | Carroll. | 21 | 29 | 47 | 60 | 78 | 9.14 | 6. 15 | 1,275 | 4,206 | 85 | 94 | 591 |
| 328 | Cass.... | 50 | 74 | 109 | 149 | 185 | 7.48 | 6. 13 | 1,282 | 4,615 | 86 | 103 | 276 |
| ${ }^{329}$ | Clinton- | 41 | 55 | 82 | 109 | 138 | 8. 18 | 5.67 | 1,356 | 4,502 | 91 | 100 | 350 |
| ${ }^{330}$ | Crawford | 5 | 10 | 12 | 18 | 22 | 6. 92 | 6. 97 | 577 | 2,839 | 39 | 63 | 2, 193 |
| ${ }_{332}^{331}$ | Daviess. | $\stackrel{27}{27}$ | $\stackrel{40}{32}$ | 58 54 | ${ }_{73}^{86}$ | ${ }_{93}^{102}$ | 5.85 8.41 | 6. 23 7 7 | $\begin{array}{r}1987 \\ 1,140 \\ \hline\end{array}$ | 3,836 3,905 | ${ }_{76}^{66}$ | 85 87 | ${ }_{921}^{999}$ |
| 332 | Decatur. | 21 | 32 | 54 | 73 | 93 | 8.41 | 7.00 | 1,140 | 3,905 | 76 | 87 | 921 |
| ${ }_{3}^{333}$ | Dubois. |  | 43 | 70 | 103 | 126 | 6.95 | 6. 74 | 1,242 | ${ }^{3,992}$ | 83 | 89 | 810 |
| ${ }^{335}$ | Fayette- |  | 4132 | 365 65 | 93 | 118 | 8.57 8.26 8 | 5.68 | 1,498 | $\xrightarrow{4,424}$ | 100 | ${ }_{98}$ | 400 |
| 336 | Fountain. |  |  | 51 | 6044 | 73 | 6.76 | 6.06 | 1,096 | 3,994 | 73 | 89 | 807 |
| ${ }^{337}$ | Franklin |  | 1928 | ${ }_{46} 31$ |  | 55 | 7.72 | 6.78 | ${ }^{804}$ | 3,213 | 54 | 72 | 1,758 |
| 338 | Fulton--- |  |  | $\begin{array}{r}46 \\ 227 \\ \hline\end{array}$ | 59 | 77 | 9. 28 | 6. 57 | 1,133 | 4,324 | 76 | 96 | 464 |
| 339 <br> 340 | Grant.. |  | 157 |  | 299 | 376 | 7.92 | 7.29 | 1,269 | 4,445 | 85 | 99 | ${ }_{603}^{387}$ |
| 341 | Harrison. |  | $\begin{array}{r}37 \\ 26 \\ \hline 8\end{array}$ | $\begin{aligned} & 57 \\ & 38 \end{aligned}$ | 74 56 5 | 70 | 8.15 | 7.59 | 783 | 3,206 | 52 | 71 | 1,765 |
| 342 | Henry...-. |  | 88 | 138 | 185 | 234 |  | 5.99 | 1,418 | 4,417 | 95 | 98 | 406 |
|  | Howard. | 88 |  | 267 | 341 | 458 | 10.33 | 7.79 | 1,602 | 5,358 | 107 | 119 | 87 |
| 344 345 | Huntington. | 42 | 61494 | 93 83 83 | 122 | 150 137 | 7.13 | 5.96 | 1,314 | 4,242 | 88 | 94 | 548 |
| 3446 | Jasper..-...- | 28 |  | 53 | 114 | $\begin{array}{r}137 \\ 86 \\ \hline\end{array}$ | 6.32 6.10 | 7.48 6.85 | 1,990 1,178 | 4,109 4,068 | 66 79 | ${ }_{91}^{91}$ | 680 721 |
| 347 | Jay. | 29 | 33 |  | 76 | 97 | 8.47 | 5.64 | 1,236 | 3,954 | 83 | 88 | 861 |
| 348 | Jefferson.. | 16 | 31 <br> 22 | 55 | 79 | 99 | 7.81 | 8.64 | 723 | 3,583 | 48 | 80 | 1,295 |
| 349 349 | Jennings.. | 11 |  | 98 | 49127 | ${ }^{64}$ | ${ }^{9.31}$ | 8.33 | 726 | 3,157 | 49 | 80 | 1,828 |
| 350 <br> 351 | Knox.-.. | 47 | 69 |  |  | 154 223 | 6. 64 7.60 | 5.54 7.88 | 1,071 | - 3,654 | ${ }_{8}^{72}$ | 81 100 | 1,225 |
| 352 | Lagrange---- | 15 | 74 24 | ${ }_{43}^{121}$ | 179 67 | 90 9 | 10.34 | 8.48 | -956 | 4, 4 | 64 | 100 95 | 338 538 |
|  | La Porte... | 123 |  | 277 | 375 | 449 | 6.19 | 6. 06 | 1,592 | 4,252 | 107 | 95 | 535 |
| ${ }_{3}^{354}$ | Lawrence.. | 40 | $\begin{aligned} & 62 \\ & 62 \end{aligned}$ | $\begin{array}{r}87 \\ \hline 25\end{array}$ | 121 | $\begin{array}{r}151 \\ 52 \\ \hline\end{array}$ | 7.66 | 6. 22 | 1,160 | 3,819 <br> 4 <br> 189 | 78 | $\begin{array}{r}85 \\ 102 \\ \hline\end{array}$ | 1,020 |
| 356 | Miami | 38 | 78 | 107 | 143 | 180 | 7.97 | 7.33 | 1,320 | 4,508 | 88 | 100 | 345 |
| 357 | Monroe. | 51 | 92626 | 16995 | 230 | 307 | 10.10 | 8.50 | 1,008 | 3,469 | 68 | 77 | 1,442 |
| ${ }^{358}$ | Montgomery. | 40 |  |  | 121 | 149 | 7.19 | 6. 16 | 1,368 | 4,358 | 92 | 97 | 435 |
| 359 <br> 360 | Nowton. | 13 32 | 21 | 33 | 110 | 49 137 | 7.12 | 6.22 6.83 | 1,202 | 4,040 4,361 | 81 84 | ${ }_{97}^{90}$ | 755 435 |
| 361 | Ohio. | 4 | 47 5 5 | 83 8 |  | 16 | 10.06 | 6.50 | ${ }^{1} 830$ | 3,543 | 56 | 79 | 1,347 |
| 362 | Orange. | 14 | 5 36 | 86 36 | 12 48 | 56 | 5.27 | 6.50 | 826 | 3,233 | 55 | 72 | 1,729 |

## See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1 \text { - Con }}$ Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  | $\begin{gathered} \text { Rank } \\ \text { in } \\ \text { United } \\ \text { States } \end{gathered}$ |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Great Lakes Region-Continued Indiana: <br> Non-SMSA Counties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 363 \\ & 364 \end{aligned}$ | Owen-........... | 17 | 14 21 | 23 32 | 31 41 | 40 | 8.87 | 7.02 | ${ }^{730}$ | 3, 097 | 49 | 69 | 1,906 |
| 365 | Perry-. | 22 | 25 | 43 | 52 | 63 | 6.60 | 4.90 | 1,252 | 3,349 3,349 | 84 | 75 | 1,586 |
| ${ }_{3}^{366}$ | Pike.- | 10 | 18 | 25 | 38 | 49 | 8.84 | 7.49 | -688 | 3,980 | 46 | 89 | , 820 |
| 367 | Pulaski.. | 13 | 18 | 31 | 40 | 50 | 7.72 | ${ }^{6.31}$ | 1,047 | 3,913 | 70 | 87 | 910 |
| 368 <br> 369 | Putnam- | ${ }_{35}^{22}$ | 41 57 | 62 82 | 85 108 10 | 103 132 1 | 6.61 6.92 | 7.27 6 | $\begin{array}{r}1.940 \\ 1.288 \\ \hline\end{array}$ | 3,726 <br> 4 <br> 4 | 63 86 | 83 | 1,122 |
| 370 | Ripley... | ${ }_{20}$ | 33 | 52 | 70 | 86 | ${ }_{7} .10$ | 6.85 | 1,031 | 4,954 3 | 69 | 88 | $\begin{array}{r}362 \\ 862 \\ \hline\end{array}$ |
| ${ }_{371} 7$ | Rush. | 26 | 33 | 51 | 68 | 82 | 6.44 | 5.36 | 1,316 | 3,936 | 88 | 88 | 893 |
| 372 | Scott. | 10 | 19 | 32 | 49 | 58 | 5.78 | 8.32 | , 818 | 3,341 | 55 | 74 | 1,595 |
| 373 | Spencer. | 12 | 19 | 32 | 46 | 58 | 8.03 | 7.42 | 764 | 3,269 | 51 | 73 | 1,686 |
| 374 <br> 375 | Starke.. | 15 | 25 <br> 24 | 38 46 | ${ }_{65}^{55}$ | 64 83 | 5. 518 | ${ }^{6.82}$ | 982 | 3, 147 | ${ }_{6}^{66}$ | 70 87 | 1,843 |
| 376 | Switzerland | ${ }_{6} 6$ | $\stackrel{24}{9}$ | 12 | 16 | ${ }_{21}^{83}$ | 9.49 | 5.86 | 767 | $\stackrel{3}{3,276}$ | 51 | ${ }_{73}$ | 1,677 |
| 377 | Tipton.- | 18 | 28 | 47 | 59 | 73 | 7.35 | 6.57 | 1,171 | 4,603 | 78 | 102 | 283 |
| ${ }_{3}^{378}$ | Whion-. | $\begin{array}{r}7 \\ 3 \\ \hline\end{array}$ | $\begin{array}{r}9 \\ \hline\end{array}$ | 18 | $\begin{array}{r}25 \\ 123 \\ \hline\end{array}$ | $\begin{array}{r}30 \\ 148 \\ \hline\end{array}$ | 6. 276 | 6.84 | 1,125 | 4. 279 | 75 | 95 | 503 |
| 379 <br> 380 <br> 88 | Wabash. | 39 10 | 56 14 | $\stackrel{91}{24}$ | $\begin{array}{r}123 \\ 28 \\ \hline\end{array}$ | $\begin{array}{r}148 \\ 34 \\ \hline\end{array}$ | 6.36 6.69 | 6.25 5.72 | 1,344 <br> 1,148 | $\begin{array}{r}4,143 \\ 3 \\ 3 \\ \hline 194 \\ \hline\end{array}$ | 90 77 | $\stackrel{92}{88}$ | ${ }_{844}^{646}$ |
| 381 | Washington | 15 | 25 | 37 | 52 | 64 | 7.17 | 6.82 | +148 | $\stackrel{3}{3,317}$ | 60 | 74 | 844 1,626 |
| 382 | Wayne..... | 115 | 152 | 224 | 292 | 340 | 5.20 | 5.05 | 1,666 | 4,310 | 112 | 96 | , 480 |
| $\begin{gathered} 384 \\ 383 \end{gathered}$ | White... | 24 | 33 | 60 | 76 | 92 | 6.58 | 6.30 | 1,339 | 4,223 | 90 | 94 | 572 |
|  | Whitley- | 25 | 42 | 59 | 82 | 104 | 8.24 | 6.69 | 1,335 | 4,333 | 89 | 96 | 456 |
|  | $\begin{aligned} & \text { nlinois: }{ }^{4} \text { SMSA's: } \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 385 386 388 | Bloomington-Normal | 112 | 177 | ${ }_{261} 26$ | ${ }_{571}^{372}$ | 498 | 10. 21 | 7.02 | 1.463 | 4, 526 | 98 | 101 | 334 |
| 386 387 | Champaign-Urbana-Ranto | $\begin{array}{r}162 \\ 10,819 \\ \hline\end{array}$ | 17,967 ${ }^{265}$ | - $\begin{array}{r}384 \\ \mathbf{2 4} 260 \\ \hline 1\end{array}$ | 551 32.587 | -694 | 7.99 6.47 | 6.84 <br> 6.04 <br> 8.8 | 1,523 | ${ }_{5}^{4,322}$ | 102 | ${ }^{96}$ | 467 |
| 388 | Davenport-Rock Island-Moline, Iowa -III. 5 | - 512 | ${ }^{789}$ | 1,040 1 | 1,434 | 1,770 | 7. 27 | 5.80 | 1, 829 | - 4,897 | 122 | 129 | 162 |
| 389 | Decatur | 163 | 269 | 361 | 491 | 619 | 8.03 | 6. 25 | 1,639 | 5,044 | 110 | 112 | 133 |
| 390 | Peoria- | 512 | 779 | 1,046 | 1,350 | 1,711 | 8.22 | 5.64 | 1,879 | 4,855 | 126 | 108 | 175 |
| ${ }^{391}$ | Rockford | 350 | 578 | 803 | 1,120 | 1,354 | 6.53 | 6.34 | 2,061 | 5, 052 | 138 | 112 | 131 |
| 392 | Springfield | 228 | 347 | 509 | 693 | 907 | 9.38 | 6. 48 | 1, 610 | 5,193 | 108 | 116 | 107 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{394}$ | Adamander. | 18 | 130 21 | 188 25 | 255 31 | $\begin{array}{r}334 \\ 39 \\ \hline\end{array}$ | 9.41 7.95 | 6.53 <br> 3.58 | 1,272 899 | 4,747 3,211 | 85 60 | 106 71 | ${ }_{1,761}^{217}$ |
| 395 | Bond. | 14 | 22 | 30 | 39 | 50 | 8.63 | 5.96 | 978 | 3,475 | 66 | 77 | 1, 133 |
| 396 | Brown.. | 8 | 9 | 12 | 15 | 23 | 15.31 | 4.92 | 1,141 | 3,992 | 76 | 89 | 809 |
| 397 | Bureau. | 50 | 65 | 101 | 143 | 177 | 7.37 | 5.91 | 1,334 | 4, 834 | 89 | 108 | 180 |
| 398 | Calhoun. | 6 | 8 | 11 | 15 | 18 | 6.27 | 5.12 | , 877 | 3, 375 | 59 | 75 | 1,555 |
| 399 | Carroll | 30 | 37 | 57 | 74 | 92 | 7.53 | 5. 23 | 1,582 | 4,752 | 106 | 106 | 214 |
| 400 | Cass.-. | 22 | 27 | 38 | 50 | 66 | 9.70 | 5.12 | 1,454 | 4, 590 | 97 | 102 | 291 |
| 401 | Christian | 67 | 65 | 94 | 128 | 164 | 8.61 | 4.15 | 1,714 | 4, 433 | 115 | 99 | 395 |
| 40 | Clark. | 21 | 27 | 43 | 51 | 60 | 5.57 | 4.89 | 1,195 | 3,628 | 80 | 81 | 1,251 |
| 403 Clay... |  | 15 |  | 30 | 38 | 47 | 7.34 | 5.33 | 844 | 3, 201 | 57 | 71 |  |
| 404 405 | Coles Crawford | 57 <br> 28 <br> 1 | ${ }_{91}^{22}$ | $\begin{array}{r}112 \\ 51 \\ \hline 1\end{array}$ | 151 67 | $\begin{array}{r}195 \\ 85 \\ \hline\end{array}$ | 8.90 8.26 | 5.75 5.18 5.18 | 1,414 1,340 | 3,977 | 95 90 | 89 96 | 828 490 |
| 406 | Cumberland. | 10 | $\begin{gathered} 38 \\ 14 \end{gathered}$ | 18 | 23 | ${ }_{30}$ | 8.26 9.26 | 5.12 | ${ }^{1}$ | 4,293 3,049 | ${ }_{61}^{90}$ | 96 68 | 1,954 1 |
| 407 | De Kalb. |  | 14 119 | 184 | 245 | 306 | 7.69 | 7.08 | 1,666 | 4, 278 | 112 | 95 | 505 |
| 408 | De Witt. | 22 | 28 | 43 | 56 | 73 | 9.24 | 5. 60 | 1,283 | 4,377 | 86 | 97 | 428 |
| 409 | Douglas. | 22 | 36 | 54 | 67 | 84 | 7.83 | 6. 28 | 1,313 | 4,436 | 88 | 99 | 390 |
| 410 411 | Edwar | 32 8 8 | 39 | 58 15 | 74 19 | ${ }_{27}^{92}$ | $\begin{array}{r}7.53 \\ 12.43 \\ \hline 1\end{array}$ | 4.92 5 5 0.68 | 1,365 | 4,357 3 3 3 | 91 60 | 97 86 | 439 981 |
| 412 | Effingham. | $\stackrel{8}{4}$ | 11 | 48 | 70 | 100 | 12.62 | ¢. ${ }_{\text {5. }} \mathbf{6}$ | 1894 1,098 | 3,852 3,905 | 60 74 | 86 87 | ${ }_{920}^{981}$ |
| 413 | Fayette. | 24 |  |  | 51 | 66 | 8.97 | 4.71 | 959 | 3,194 | 64 | 71 | 1,783 |
| ${ }_{415}^{414}$ | Frord | ${ }_{29}^{22}$ | 30 | 46 | 62 | 78 | 7.95 | 5. 92 | 1,368 | 5,237 | 92 | 117 | 103 |
| 416 | ${ }_{\text {Fulton }}$ | 59 60 |  | 113 | 103 135 | 131 187 18 | 8. 11.45 | $\begin{array}{r}3.69 \\ 5 \\ 5 \\ \hline\end{array}$ | 1, $\begin{aligned} & 1,378 \\ & 1\end{aligned}$ | 3,226 | ${ }_{92}^{81}$ | ${ }_{98}^{72}$ | 1,741 |
| 417 | Gallatin- | 7 | 83 9 | 14 | ${ }_{21}$ | 180 30 | 12.62 | 6. 84 | ${ }^{1}$ | - 4 4,175 | 49 | ${ }_{93}^{98}$ | ${ }_{616}$ |
| 418 | Greene- | 22 | $\begin{array}{r}9 \\ 30 \\ \hline\end{array}$ | 44 | 51 | 67 | 9.52 | 5.19 | 1,146 | 3,981 | 77 | ${ }_{89}$ | 825 |
| 419 | Grundy | 28 | 30 42 4 | 63 | 105 | 128 | 6.82 | 7.15 | 1,457 | 4,633 | 98 | 103 | 270 |
| 420 421 | Hamilton. | 8 30 | 11 | 16 57 | ${ }_{71}^{18}$ | $\begin{array}{r}27 \\ 103 \\ \hline\end{array}$ | 14.47 13.20 | 5.68 5.77 | 1.631 1.141 | $\begin{array}{r}3,146 \\ 4 \\ 4 \\ \hline\end{array}$ | 76 | 101 | 1,846 |
| 42 | Hardin.- | 5 | 38 | 9 | 10 | 16 | 16.96 | 5. 43 | ${ }^{1} 715$ | 3, 140 | 48 | 70 | 1,856 |
| 423 | Henderson.- | 12 | 14 | 22 | 28 | 36 | 8.74 | 5.12 | 1,379 | 4,273 | 92 | 95 | 514 |
| +424 | Iroquois. | 41 | ${ }_{6} 67$ | 96 | 116 | 156 | 10.38 | 6.26 | 1,250 | 4,493 | 84 | 100 | 361 |
| 426 | Jackson. | 41 12 | 15 | 103 21 | $\begin{array}{r}146 \\ 30 \\ \hline\end{array}$ | $\begin{array}{r}198 \\ 38 \\ \hline\end{array}$ | 10.69 8.20 | 7.42 <br> 5.38 | 1,074 | $\begin{array}{r}3,480 \\ 3,434 \\ \hline\end{array}$ | 72 63 | 77 | 1,424 |
| 427 | Jefferson. | 43 | 57 | 66 | 92 | 131 | 12.50 | 5.19 | 1,204 | - 4 4,008 | 81 | 89 | ${ }^{1}, 793$ |
| 4 | Jersey --.. | ${ }_{26}^{17}$ | ${ }_{29}^{29}$ | 40 | 54 | 87 | 7.45 | 6. 43 | 1,108 | 3,422 | ${ }_{8}^{74}$ | ${ }_{87}^{76}$ | 1,508 |
| 439 430 | Jo Daviess | 26 5 5 | 32 | 49 | 67 16 | ${ }_{22} 8$ | 9.10 | 5.64 <br> 6.97 | 1, ${ }^{227}$ | $\stackrel{3}{3,906}$ | 82 | 87 | -917 |
| 431 | Kankakee- | 96 | 178 | 257 | 350 | 454 | ${ }_{9.06}^{1.20}$ | ${ }_{7}^{6.32}$ | 1,299 | - 4,563 | ${ }_{87} 8$ | ${ }^{64}$ | 2, 310 |
| 432 | Kendall.... | 20 | 47 | 77 | 122 | 159 | 9. 23 | 9.88 | 1,647 | 5,650 | 110 | 126 | 56 |
| 433 | Knox | 80 | 132 | 166 | 222 | 296 | 10. 06 | 6. 13 | 1,463 | 4,929 | 98 | 110 | 155 |
| 434 <br> 435 | Law Salle-- | $\stackrel{164}{21}$ | 253 | $\begin{array}{r}326 \\ 41 \\ \hline\end{array}$ | $\begin{array}{r}426 \\ 53 \\ \hline\end{array}$ | 515 | 6. 63 | 5.34 | 1.621 | $\begin{array}{r}4,645 \\ \hline\end{array}$ | 109 | 103 <br> 84 | $\begin{array}{r}262 \\ 1.052 \\ \hline\end{array}$ |
| 436 | Lee.. | 44 | 75 | 105 | 136 | 165 | \%.66 | $\stackrel{5}{6.19}$ | 1,214 | - 4.43 | 81 | ${ }_{99}$ | 1,052 |
| 437 | Livingston. | 49 | 70 | 104 | 142 | 190 | 10.19 | 6.35 | 1,280 | 4,433 4,533 | 86 | 101 | 330 |
| 438 | Logan.. | 36 | 54 | 81 | 116 | 155 | 10.14 | 6.86 | 1,176 | 4,638 | 79 | 103 | 269 |
| 439 | McDonough | 34 | 52 | 70 | 95 | 130 | 11.02 | 6. 29 | 1,194 | 3,408 | 80 | 76 | 1,530 |
| 4440 | Macoupin-- | 55 | $\begin{aligned} & 73 \\ & 81 \\ & 20 \end{aligned}$ | 103 89 | 1133 | 180 | 10.61 | 5. 54 | 1,232 | 4,022 <br> 3 <br> 820 | 83 84 | ${ }_{85}^{90}$ | , 773 |
| 442 | Marshail. | ${ }_{17}^{52}$ |  | ${ }_{35}^{89}$ | ${ }_{48}^{19}$ | ${ }_{61} 182$ | 8.50 8.32 | 5.00 5 5.98 | 1,269 | 3,820 4,391 | 84 85 | ${ }_{98}^{85}$ | ${ }_{1,420}$ |

[^24]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.


Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  | $\begin{gathered} \text { Rank } \\ \text { in } \\ \text { United } \\ \text { States } \end{gathered}$ |
|  |  | 1950 | 1959 | 1985 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Great Lakes Region-Continued Wisconsin: Non-SMSACounties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 520 <br> 520 | Price ${ }_{\text {R }}$ | 14 18 | $\stackrel{24}{24}$ | ${ }_{31}^{27}$ | ${ }_{44}^{36}$ | 47 <br> 53 | 9.29 6.40 | 5. 66 | ${ }_{823}^{868}$ | 3,118 <br> 3 <br> 3 <br> 251 | 58 62 | 69 72 | 1,882 |
| 522 | Rock. | 152 | 252 | 368 | 475 | 565 | 5.95 | 6.15 | 1,632 | 3,181 4,282 | 109 | 95 | + 497 |
| ${ }_{5}^{523}$ | Rusk. | 13 | 19 | 24 | 29 | 38 | 9.43 | 5.00 | , 793 | 2,583 | 53 | 58 | 2,431 |
| 524 | Sauk--1 | 39 | 60 | 79 | 144 | 157 | ${ }_{8}^{2.92}$ | 6. 53 | 1,015 | 3,982 | 68 | 89 | 824 |
| ${ }_{526}$ | Shawano and Menominee | 32 | ${ }_{46}^{12}$ | ${ }_{61}^{17}$ | ${ }_{82}^{22}$ | 105 | 8.37 8.59 | 6.50 5.55 | ${ }_{903}^{689}$ | 2,754 $\mathbf{2}, 890$ | 46 60 | 61 <br> 64 | $\begin{array}{r}2,282 \\ \mathbf{2}, 144 \\ \hline\end{array}$ |
| 527 | Sheboygan...... | 125 | 185 | 253 | 347 | 426 | 7.08 | 5.73 | 1,543 | 4, 338 | 103 | 97 | ${ }^{2} 154$ |
| 528 529 | Taylor.... | 14 | 20 | 27 | 37 | 52 | 12.01 | 6. 15 | 753 | 2,920 | 50 | 65 | 2,110 |
| 529 | Trempealeau | 22 | 34 | 45 | 62 | 78 | 7.95 | 5.92 | 914 | 3,265 | 61 | 73 | 1,692 |
| 530 | Vernon. | 26 | 32 | 44 | 60 | 77 | 8.67 | 5.06 | 918 | 3,143 | 61 | 70 | 1,849 |
| 532 | Walworth. | 57 | 107 | 152 | 204 | - 261 | 9.56 8.56 | 6.76 7.16 | 1,381 | 3,143 4,019 | 61 92 | 74 89 | $\begin{array}{r}1,633 \\ \hline 755\end{array}$ |
| 533 | Washburn. | 9 | 14 | 19 | 26 | 35 | 10.42 | 6.37 | , 777 | 3,085 | 52 | 69 | 1,920 |
| $\begin{array}{r}534 \\ 535 \\ \hline\end{array}$ | Waupaca | 38 | ${ }^{60}$ | 82 | 113 | 138 | 6.89 | 6.04 | ,1,087 | 3,550 | 73 | 79 | 1,341 |
| 536 | wood..... | 66 | 111 | 151 | 211 | - 266 | 6.27 8.03 | 7.39 6.54 | 1,740 1,298 | 3,100 3,960 | 50 87 | 69 88 | 1,903 |
|  | Plains Region: Minnesota: SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| 537 | Duluth-Superior, Minn.-Wis. ${ }^{\text {s }}$ | 362 | 533 | 660 | 841 | 1,061 | 8.05 | 5.01 | 1,424 | 3,975 | 95 | 88 | 833 |
| ${ }_{539}^{538}$ | Minneapolis-St. Paul, Minn.-Wis. | 2, 217 | 3, ${ }^{138}$ | 5,585 | 8, 263 | 10, 038 | 6. 70 | 7.11 | 1,762 | 5,030 | 118 | 112 | ${ }_{274}^{135}$ |
| 540 | St. Cloud..- | ${ }_{97}$ | 157 | ${ }_{220}^{221}$ | 341 | ${ }_{437}^{402}$ | 8.13 8.62 | 8.06 7.08 | 1,989 | 4,621 3,086 | 102 66 | 103 69 | 1,918 |
| Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 542 | Aitcin | 10 | 14 | 16 | ${ }_{52}^{22}$ | 29 | 9.65 | ${ }^{4.96}$ | 715 | 2,456 | 48 | 55 | ${ }^{2,525}$ |
| 543 | Beltrami | 20 | 26 | 32 | 47 | 64 | 10.84 | 5.43 | 8800 | 2,745 2,230 | 55 54 | 61 50 | 2,295 2,617 |
| 544 | Big Stone | 10 | 10 | 16 | 20 | 26 | 9.14 | 4.44 | 1,054 | 3,179 | 71 | 71 | 1,801 |
| 545 | Blue Earth. | 52 | 79 | 116 | 161 | 201 | 7.68 | 6. 34 | 1,359 | 3,622 | 91 | 81 | 1,260 |
| 546 | Brown... | 30 | 45 | 64 | 89 | 112 | 7.96 | 6.17 | 1,169 | 3,688 | 78 | 82 | 1,173 |
| 547 | Carlton-- | 30 | 49 | 61 | 78 | 94 | 6.42 | 5.33 | 1,220 | 3,245 | 82 | 72 | 1,719 |
| 548 549 5 | Chass...... | 12 20 | 19 23 | ${ }_{32}^{26}$ | ${ }_{41}^{37}$ | 50 <br> 54 | 10.56 | 6.70 | +1,1961 | 2,722 3 3 | 42 80 | 61 78 | 2,316 1,378 |
| 550 | Clearwater | ${ }_{6}$ | ${ }_{9}$ | 10 | 15 | 21 | 11.87 | 4.86 | 1,590 | $\stackrel{\text { 2, }}{2} \mathbf{4 1 8}$ | 40 | 54 | 2,544 |
| ${ }_{551}^{551}$ | Cook...... | 3 | 4 | 6 | 8 | 11 | 11. 20 | 6. 08 | 958 | 3,126 | 64 | 70 | 1,874 |
| 552 | Cottonwood | 19 | 22 | ${ }^{36}$ | 45 | 60 | 10.06 | 5. 37 | 1,228 | 4,009 | 82 | 89 | . 792 |
| 554 | Dodge..... | 14 14 14 | 19 | ${ }_{26}$ | $\stackrel{95}{36}$ | 119 | 7.80 | 5.86 5 5 | -1,086 | $\stackrel{3}{3,141}$ | 73 | 70 | ${ }_{1}^{1,854}$ |
| 555 | Douglas. | 20 | 29 | 38 | 56 | 78 | 11.68 | 6. 38 | 1,949 | 3, 357 | 64 | 75 | 1,573 |
| 556 | Faribault | 27 | 37 | 54 | 64 | 80 | 7.72 | 5.06 | 1,121 | 3,798 | 75 | 85 | 1,036 |
| 557 | Fillmore | 27 | 37 | 45 | 64 | 83 | 9. 05 | 5.24 | 1,089 | 3,711 | 73 | 83 | 1,141 |
| 558 559 | Freeborn. | 48 | 70 63 | 92 | 120 | 151 | 7. 93 | 5.35 | 1,390 | 3,783 3 3 | 83 | 84 | 1,056 |
| 560 | Grant... | 11 | 11 | 15 | 19 | ${ }_{24}$ | 8.10 | 3. 61 | 1,123 | 3,317 | 75 | 74 | 1,625 |
| 561 | Houston | 16 | 22 | 31 | 49 | 63 | 8.74 | 6.43 | 1,114 | 3, 554 | 75 | 79 | 1,333 |
| ${ }_{563}^{562}$ | Hubbard. | 8 | 11 | 15 | 20 | 27 | 10.52 | 5.68 | 712 | 2,364 | 48 | 53 | 2, 567 |
| 563 564 | Isanti. | 11 | 18 | 29 | 44 | 58 | 9.65 | 7.85 | 886 | ${ }^{2}, 661$ | 59 | 59 | 2, 360 |
| 565 | Jackson... | 20 | ${ }_{21}$ | ${ }_{37}$ | ${ }_{43}^{94}$ | 18 57 | 9.85 | 5. 04 4.88 | 1, 1,232 | 3,099 3,909 | 79 83 | 87 | -913 |
| 566 | Kanabec | 8 | 11 | 15 | 25 | 32 | 8.58 | 6.50 | 862 | 2,935 | 58 | 65 | 2,089 |
| 567 | Kandiyohi. | ${ }^{33}$ | 45 | ${ }^{63}$ | 87 | 110 | 8.13 | 5.63 | 1,140 | 3,460 | 76 | 77 | 1,455 |
| 568 569 | Kittson-..... | ${ }_{23}^{12}$ | 11 <br> 34 | ${ }_{38}^{16}$ | ${ }_{46}^{16}$ | 23 59 | 12.86 | ${ }_{4} 3.00$ | 1,270 | ${ }^{3,213}$ | 85 | 72 | 1,756 |
| 570 | Lac qui Parle.. | 16 | 17 | 23 | 29 | 40 | 11.31 | 4. 25 | 1,101 | 3,589 | 74 | 80 | 1, 290 |
| 571 | Lake. | 11 | 23 | 32 | 39 | 44 | 4.10 | 6.50 | 1,372 | 3,226 | 92 | 72 | 1,740 |
| 572 | Lake of the Woods.. |  | 6 | 6 | 8 | 11 | 11. 20 | 4.71 | 803 | 2,627 | 54 | 58 | 2,393 |
| 573 | Le sueur. | 20 | 28 | 47 | 64 | 82 | 8.61 | 6. 62 | 1,022 | 3,650 | 68 | 81 | 1,230 |
| 574 575 5 | Lincoln. | 12 | 11 | ${ }_{5}^{16}$ | 19 | 26 | 11.02 | 3. 58 | 1,137 | 3, 270 | 76 | 73 | 1,683 |
| 576 | McLeod. | 26 | 38 | 60 | ${ }_{90}$ | 114 | 8.20 | 5. <br> 6.95 <br> 18 | 1,175 | 3,990 <br> 3 | 79 | 89 89 | 1, 814 |
| 577 | Mahnomen. | 6 | 7 | 10 | 13 | 18 | 11.46 | 5.12 | 807 | 3,211 | 54 | 71 | 1,760 |
| 578 | Marshall... | 15 | 17 | 24 | 26 | 37 | 12.48 | 4. 19 | 953 | 2,717 | 64 | 60 | 2,324 |
| 579 | Martin.... | ${ }^{33}$ | 45 | 64 | 79 | 101 | 8.53 | 5. 22 | 1,292 | 4,024 | 87 | 90 | , 769 |
| 580 | Meeker | 20 | 26 | 38 | 53 | 70 | 9.72 | 5.86 | 1,059 | 3,719 | 71 | 83 | 1,132 |
| 588 | Mille Lacs.. | 12 |  |  | 38 | 51 | 10.31 | 6. 80 | 781 | 3, 113 | 52 | 69 | 1,888 |
| $\stackrel{582}{583}$ | Morrison. | 20 68 | $\begin{array}{r}30 \\ 102 \\ \hline\end{array}$ | $\begin{array}{r}36 \\ 125 \\ \hline\end{array}$ | $\begin{array}{r}61 \\ 157 \\ \hline 18\end{array}$ | $\begin{array}{r}75 \\ 193 \\ \hline\end{array}$ | 7.13 | 6. 19 | $\begin{array}{r}760 \\ \hline 1599\end{array}$ | 2,705 | 51 | ${ }_{96}^{60}$ | 2, 370 |
| 584 | Murray. | 17 | 19 | 25 | 33 | ${ }_{4}$ | 12.51 | 4.73 | 1,152 | - | 107 | 86 | ${ }_{976}$ |
| 585 | Nicollet. | 21 | 33 | 48 | 66 | 86 | 9.22 | 6.62 | ${ }^{1} 1992$ | ${ }_{3,471}^{3.45}$ | 66 | 77 | 1,438 |
| ${ }_{587}^{586}$ | Nobles- | 26 | 32 | 51 | ${ }_{66}^{66}$ | 89 | 10. 48 | 5. 75 | 1,131 | 3,740 | 76 | 83 | 1,101 |
| 587 | Norman- | 13 | 13 | 19 | 22 | 31 | 12.11 | 4. 03 | 1,014 | 3.129 | 68 | 70 | 1,870 |
| 588 | Otter Tail.- | 48 | 63 | 81 | 112 | 152 | 10.72 | 5. 38 | 935 | 3,192 | 63 | 71 | 1,786 |
| 589 | Pennington.. | 12 | 17 | 22 | 35 | 55 | 16. 26 | 7.17 | 890 | 3,875 | 60 | 86 | $\begin{array}{r}1956 \\ \hline 2.156\end{array}$ |
| 590 | Pine........ | 13 | 18 | 24 | 38 | 52 | 11.02 | 6. 50 | 730 | 2,878 | 49 | 64 | 2,156 |
| 591 | Pipestone... | 16 | 21 |  | 35 | 45 | 8.74 | 4.81 | 1,169 | 3,696 |  |  | 1,167 |
| $\stackrel{592}{593}$ | Poik...-- | 39 | 50 | 68 | 79 | 106 | 10. 30 | 4. 65 | 1,068 | 2,956 | 72 | ${ }^{66}$ | 2,062 |
| 594 | Red Lake | $1 \begin{array}{r}14 \\ 5\end{array}$ | 16 5 | 21 9 | 28 10 | 37 15 | 9.74 | 4. 5.12 | 1,056 | $\begin{array}{r}3,277 \\ 2 \\ 268 \\ \hline\end{array}$ | ${ }_{46}^{71}$ | 73 60 | 1,675 2,345 |
| 595 | Redwood. | 24 | 26 | 42 | 56 | 75 | 10.23 | 5.32 | 1,086 | 3,764 | 73 | 84 | 1,073 |
| ${ }_{597}^{596}$ | Renville.. | 29 | 29 | 47 | ${ }^{63}$ | 80 | 8.29 | 4.72 | 1,206 | 3,844 | 81 | 86 |  |
| $\begin{array}{r}597 \\ 598 \\ \hline\end{array}$ | Rice. | 34 | 56 | 82 | 119 38 | 149 | 7.78 | 6. 95 | -929 | 3,438 | $\stackrel{62}{83}$ | 77 | 1,487 462 |
| 599 |  | 114 | 14 | 16 | ${ }_{25}$ | ${ }_{36}^{50}$ | $\begin{array}{r}\text { 9. } \\ 12.58 \\ \hline 12.92 \\ \hline\end{array}$ | 5.96 5.54 | 1, ${ }_{782}$ | $\begin{array}{r}4,324 \\ 3,037 \\ \hline\end{array}$ | 83 <br> 52 <br> 5 | 96 68 | 1,462 1,971 |
| 600 | Sibley. | 18 | 24 | 35 | 42 | 57 | 10. 72 | 5. 38 | 1,114 | 3,567 | 75 | 79 | 1,318 |

[^25]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1-C o n .}$


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1-}$ Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 678 679 |  |  |  |  |  |  |  |  |  |  |  |  |
| 680 | Mitchell. | 22 | 31 | 43 | 53 | 7. 72 | 4.77 | 1,371 | 4,008 4,093 | 92 | 9 | 510 696 |
| 681 | Monona.. | 22 | 30 | 37 | 50 | 10.56 | 4.02 | 1,293 | 4,112 | 87 | 92 | 675 |
| 682 | Monroe.- | 12 | 18 | 23 | 33 | 12.79 | 5. 12 | 1,899 | 3,498 | 60 | 78 | 1,399 |
| 683 | Montgomery | 23 | 37 | 47 | 58 | 7.26 | 4.96 | 1,262 | 4,238 | 85 | 94 | 1,552 |
| 684 | Muscatine. | 64 | 97 | 136 | 168 | 7.30 | 6. 28 | 1,358 | 4,416 | 91 | 98 | 407 |
| 685 686 | O'Brien.. | 26 | 47 23 | 60 28 | 72 | 6. 27 | 4.56 | 1,432 | 4, 036 | 96 | 90 | 758 |
| 687 | Page.... | 36 | 49 | 65 | 81 81 | 10.61 7.61 | 4.32 3.89 | 1,454 | 4,573 4,298 | 101 97 | 102 96 | 303 487 |
| 688 | Palo Alto. | 21 | 35 | 41 | 55 | 10.29 | 4.47 | 1,315 | 3,940 | 88 | 88 | 887 |
| 689 690 | Plymouth | 38 | 57 | 74 | 93 | 7.92 | 4.54 | 1,487 | 3,739 | 100 | 83 | 1,102 |
| 690 691 | Pocahontas. | 23 | 36 | 44 | 57 | 9.01 | 4. 21 | 1,475 | 4,654 | 99 | 104 | 252 |
| 692 | Pinggold. | 11 | 48 | 18 | 88 | 11.78 | 5.70 3.80 | 1,331 | 4,645 | 89 | 103 | 263 |
| 693 | Sac...... | 27 | 43 | 54 | 66 | 11.57 6.92 | 3. 80 4.32 | 1,158 1,500 | 3, $\mathbf{4 , 1 7 4}$ | 78 100 | 85 93 | 996 620 |
| 694 | Shelby | 27 | 41 | 51 | 68 | 10.06 | 5.05 | 1,440 | 4,266 | 96 | 95 | 521 |
| 695 | Sioux | 38 | 65 | 85 | 104 | 6.96 | 4.56 | 1,460 | 3,681 | 98 | 82 | 1,184 |
| ${ }_{697}^{696}$ | Story. | 80 | 138 | 191 | 249 | 9.24 | 7.38 | 1,181 | 3,818 | 79 | 85 | 1,022 |
| 697 | Tama | 32 | 53 | 69 | 89 | 8.85 | 4.91 | 1,412 | 4,352 | 95 | 97 | 444 |
| 698 | Taylor.. | 14 | 20 | 26 | 34 | 9.35 | 3.79 | 1,204 | 3,842 | 81 | 86 | 991 |
| 699 700 | Union V ---- | 21 | 33 | 41 | 52 | 8.24 | 4.94 | 1,138 | 3,817 | 76 | 85 | 1,024 |
| 701 | Wapello... | 56 | 121 | 151 | -32 | 10.06 5.83 | 4.56 6.17 | 1,050 1,012 | 3, 663 <br> 4,222 | 70 68 | 82 94 | 1,212 |
| 702 | Washington. | 34 | 52 | 68 | 85 | 7.72 | 5.01 | 1,456 | 4,452 | 98 | 99 | 382 |
| 703 | Wayne-... | 13 | 21 | 24 | 33 | 11. 20 | 4.32 | 1,076 | 3,881 | 72 | 86 | 949 |
| 704 | Webster | 81 | 131 | 169 | 198 | 5. 42 | 5.42 | 1,395 | 4,059 | 93 | 90 | 731 |
| 705 | Winnebago | 21 | 32 | 51 | 75 | 13. 72 | 6. 44 | 1,384 | 5,658 | 93 | 126 | 55 |
| 706 707 | Winneshiek | 31 14 | 45 24 | 60 29 | 72 40 | 6. 27 | 4.56 4.25 | 1,229 | 3,267 | 8 | ${ }_{98}^{73}$ | 1,688 |
| 708 | Wright. | 31 | 54 | 61 | 80 | 9.46 | 4.89 | 1,421 | 4,641 | 95 | 103 | 267 |
|  | Miseouri: SMSA's: |  |  |  |  |  |  |  |  |  |  |  |
| 709 | Columbia | 102 | 162 | 232 | 310 | 10.14 | 8.45 | 1,068 | 3,643 | 72 | 81 | 1,238 |
| 710 | Kansas City, Mo.-Kans. ${ }^{\text {b }}$ | 2,611 | 3,646 | 5,069 | 6, 396 | 8.06 | 7.05 | 1,647 | 4,906 | 110 | 109 | 1,160 |
| 711 | St. Joseph | ${ }^{220}$ | . 258 | 347 | ${ }^{4} 426$ | 7.08 | 4.52 | 1,480 | 4,244 | 99 | 94 | 545 |
| 712 713 | St. Louis, Mo. ${ }^{\text {-111. }}{ }^{5}$ | 5,242 | 7,134 | 9,540 | 11,562 | 6.62 | 6.02 | 1,781 | 4,818 | 119 | 107 | 190 |
| 713 | Springfield. | 261 | 337 | 500 | 679 | 10.74 | 6.95 | 1,317 | 3,825 | 88 | 85 | 1,010 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |
| 714 | Adair................. | 26 | 39 | 51 | 66 | 8.97 | 6.08 | 915 | 2,892 | 61 | 64 | 2,142 |
| 715 | Atchison. | 16 | 29 | 33 | 44 | 10.06 | 5. 70 | 1,187 | 4,574 | 80 | 102 | 302 |
| 716 | Audrain. | 47 | 65 | 81 | 109 | 10.40 | 5.16 | 1,521 | 4,181 | 102 | 93 | 613 |
| 717 | Barry-.. | 29 | 37 | 51 | 65 | 8.42 | 5.75 | 875 | 3,139 | 59 | 70 | 1,857 |
| 718 | Barton. | 21 | 22 | 28 | 35 | 7.72 | 4. 25 | 1,103 | 3,254 | 74 | 72 | 1,708 |
| 719 720 | Bates Bento. | 26 | 35 | 45 | 56 | 7.56 | 4.34 | 1,239 | 3,616 | 83 | 80 | 1,268 |
| 720 | Benton-- | 14 | 18 | 22 | 29 | 9.65 | 6.03 | 845 | 2,741 | 57 | 61 | 2,303 |
| 722 | Butler- | 45 | 59 | 74 | 103 | 10.06 | 4. 89 5.31 | 878 | 2,267 2,883 | 42 59 | 50 64 | $\stackrel{2}{2,149}$ |
| 723 | Caldwell. | 15 | 20 | 24 | 31 | 8.91 | 4,41 | 1,223 | 3,465 | 82 | 77 | 1,447 |
| 724 | Callaway. | 33 | 45 | 67 | 97 | 13.13 | 7.20 | 883 | 3,572 | 59 | 80 | 1,311 |
| 725 | Camden-.-....- | 13 | 23 | 32 | 45 | 12.03 | 10. 50 | ${ }^{688}$ | 3, 058 | 46 | 68 | 1,947 |
| 726 | Cape Girardeau. | 75 | 99 | 136 | 183 | 10.40 | 5.70 | 1,403 | 3,543 | 94 | 79 | 1,346 |
| 727 | Carroll.-. | 26 | 37 | 41 | 55 | 10.29 | 5.21 | 1,159 | 4,286 | 78 | 95 | 493 |
| 728 | Carter... | 3 | 4 | 6 | 9 | 14.47 | 7.08 | 442 | 2,023 | 30 | 45 | 2, 674 |
| 729 | Cedar.... | 12 | 17 | 22 | 26 | 5.73 | 5. 50 | 739 | 2, 565 | 49 | 57 | 2,447 |
| 730 731 | Chariton. | 19 | 28 | 30 | 44 | 13.62 | 4.42 | 1,111 | 4,154 | 74 | 92 | ${ }^{633}$ |
| 732 | Clinton. | ${ }_{20}^{12}$ | ${ }_{31}^{18}$ | 42 | 27 54 | 14.47 | 4.62 | 1,109 | 3,291 | 74 | 73 | 1,656 |
| 733 | Cole... | 68 | 96 | 155 | 196 | 8.14 | 7.03 | 1,250 | 4,008 4,095 | 84 | 91 | 720 |
| 734 | Cooper | 23 | 33 | 45 | 57 | 8.20 | 5.12 | 1,126 | 3,861 | 75 | 86 | 970 |
| 735 | Crawford. | 18 | 20 | 30 | 39 | 9.14 | 6. 89 | 1,798 | 2,552 | 53 | 57 | 2,458 |
| 736 | Dade- | 11 | 12 | 16 | 20 | 7.72 | 3. 70 | 933 | 2,780 | 62 | 62 | 2,260 |
| 737 | Dallas | 10 | 12 | 19 | 25 | 9.58 | 5. 96 | 625 | 2,308 | 42 | 51 | 2,592 |
| 738 739 | Daviess. | 14 | 19 | 23 | 31 | 10.46 | 4.03 | 1,182 | 3,553 | 79 | 79 | 1,335 |
| 739 | DeKalb. | 12 | 17 | 22 | 29 | 9.65 | 4. 50 | 1,317 | 3,795 | 88 | 84 | 1,042 |
| 740 | Dent | 14 | 18 | 23 | 32 | 11. 64 | 6. 50 | , 717 | 2,673 | 48 | 60 | 2,356 |
| 741 | Douglas | 9 | 10 | 15 | 18 | 6. 27 | 4. 39 | 568 | 1,724 | 38 | 38 | 2,706 |
| 742 743 | Dunklin...- | 47 | 64 | 76 | 105 | 11.38 | 4.73 | 837 | 2,982 | 56 | 66 | 2,027 |
| 743 | Gasconade. | 17 | 25 | 29 | 39 | 10.38 | 4.77 | 1,097 | 3,178 | 73 | 71 | 1,803 |
| 744 | Gentry - | 14 | 21 | 23 | 31 | 10.46 | 4.03 | 1,211 | 3,684 | 81 | 82 | 1,178 |
| 745 | Grundy - | 21 | 28 | 33 | 44 | 10.06 | 5.01 | 1,119 | 3,795 | 75 | 84 | 1,041 |
| 746 747 | Harrison. | 18 | 23 | 28 | 39 | 11. 68 | 4.13 | 1,154 | 3,770 | 77 | 84 | 1,070 |
| 748 | Hickory | 31 | 39 | 48 | 65 | 10.63 | 5.50 | 998 | 3,322 | 67 | 74 | 1,617 |
| 749 | Holt.... | $\begin{array}{r}5 \\ 15 \\ \hline\end{array}$ | 6 | 8 | 12 | 14.47 | 5.12 | 690 | 2,307 | 46 | 51 | 2,593 |
| 750 | Howard | 15 | 23 | 28 | 33 39 | 14.47 | 4.71 5.12 | 1,216 1,076 | 4,820 3 3 | 81 | 107 79 | $\begin{array}{r}189 \\ 1,350 \\ \hline\end{array}$ |
| 751 | Howell. | 25 | 32 | 49 | 60 | 1.98 | 6.50 | $\begin{array}{r}1,674 \\ \hline 1\end{array}$ | $\stackrel{3}{2,451}$ | 45 | 55 | 2,527 |
| 752 | Iron... | 15 | 12 | 26 | 36 | 11.46 | 5.99 | 1,020 | 3,617 | 68 | 81 | 1,266 |
| 753 | Jasper... | 148 | 196 | 242 | 299 | 7.30 | 5. 25 | 1,218 | 3,635 | 82 | 81 | 1,245 |

[^26]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{\text {I-Ton. }}$


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.


Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Avarage annual rates of growth |  | Dollars |  | Percent of the national average |  | $\begin{gathered} \text { Rank } \\ \text { in } \\ \text { United } \\ \text { States } \end{gathered}$ |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Plains Region-Continued Nebracka: <br> Non-SMSA Countieg-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 996 | Nemaha-- | 13 | 14 | 20 | 26 | 34 | 9.35 | 4.47 | 1,146 | 3,735 | 77 | 83 | 1,109 |
| 998 | Otoe..... | 21 | 24 | 41 | 54 | 64 | 5. 83 | 5. 20 | 1,207 | 4,086 4,08 | 81 | 91 | 702 |
| 999 | Pawnee. | 8 | 7 | 10 | 14 | 20 | 12. 62 | 4.25 | 1,111 | 4, 452 | 74 | 99 | 381 |
| 1000 | Perkins.. | 9 | 9 | 11 | 12 | 19 | 16.55 | 3.45 | 1,795 | 5,765 | 120 | 128 | 49 |
| 1001 | Phelps... | 15 | 20 | 27 | 40 | 52 | 9. 14 | 5.81 | 1, 606 | 5,390 | 108 | 120 | 83 |
| 1002 | Pierce.. | 12 | 11 | 17 | 24 | 29 | 6.51 | 4.09 | 1,235 | 3,428 | 83 | 76 | 1,501 |
| 1003 | Platte. | 30 | 58 | 69 | 102 | 124 | 6.73 | 6. 66 | 1,517 | 4,556 | 102 | 101 | 314 |
| 1004 | Polk. | 11 | 15 | 20 | 26 | 25 | $-1.30$ | 3.80 | 1,406 | 3,953 | 94 | 88 | 864 |
| 1005 | Red Willow. | 19 | 25 | 34 | 42 | 53 | 8.06 | 4.77 | 1,470 | 4,232 | 98 | 94 | 561 |
| 1006 | Richardson... | 22 | 23 | 32 | 43 | 52 | 6.54 | 3.99 | 1,280 | 4, 264 | 86 | 95 | 526 |
| 1007 | Rock.- | 5 | 4 | 5 | 5 | 8 | 16. 96 | 2. 16 | 1,490 | 3,498 | 100 | 78 | 1,400 |
| 1008 | Saline .-. | 17 | 20 | 30 40 | 45 | 55 76 | 6. 92 | 5. 48 | 1,195 | 4,284 | 80 | 95 | 495 |
| 1009 | Saunders..- | 21 | 25 | 40 | 57 | 76 | 10.06 | 6. 02 | 1,251 | 4,382 | 84 | 98 | 423 |
| 1010 | Scotts Bluf | 48 | 63 <br> 19 | 84 | 119 46 | 167 | 11. 96 | 5. 83 | 1,418 | 4,564 | 95 | 102 | 308 |
| 1012 | Seward.. | 17 | 19 17 | 29 19 | $\stackrel{46}{22}$ | 56 30 | 6.78 10.89 | 5.57 3.20 | 1,267 | 3,700 <br> 4 | 85 105 | 82 95 | 1,162 515 |
| 1013 | Sherman. | 7 | 7 | 9 | 14 | 17 | 6. 69 | 4.12 | 1,144 | 3, 868 | 77 | 86 | 962 |
| 1014 | Sioux | 5 | 5 | 4 | 5 | 6 | 6. 27 | . 83 | 1,597 | 3,215 | 107 | 72 | 1,755 |
| 1015 | Stanton. | 8 | 9 | 12 | 19 | 22 | 5.01 | 4.71 | 1,268 | 3,510 | 85 | 78 | 1,383 |
| 1016 | Thayer- | 13 | 14 | 24 | 27 | 40 | 14.00 | 5. 24 | 1,251 | 5,166 | 84 | 115 | 111 |
| 1017 | Thomas.- | 2 | 2 | 3 | 3 | 4 | 10.06 | 3. 20 | 1,379 | 3,745 | 92 | 83 | 1,097 |
| 1018 | Thurston. | 12 | 8 | 16 | 21 | 26 | 7.38 | 3.58 | 1,340 | 3,724 | 90 | 83 | 1,126 |
| 1019 | Valley---.- | 80 | ${ }^{9} 9$ | 13 <br> 32 | 18 | ${ }_{61}^{23}$ | 8.51 5.47 | 4. 92 | 1, 113 | 4,017 4,236 | 75 | 89 | 780 556 |
| 1020 1021 | Washington. | 20 13 | ${ }_{13}^{21}$ | 32 20 | 52 30 | 61 34 | 5.47 4.26 | 5.20 4.47 | 1,764 1,260 | 4,236 3,284 | 118 84 | 94 73 | 556 1,668 |
| 1022 | Webster. | 8 | 9 | 13 | 17 | 21 | 7.30 | 4.48 | 1, 074 | 4,079 | 72 | 91 | 708 |
| 1023 | Wheeler.- |  | 2 | 2 | 4 | 5 | 7.72 | 4.25 | 1,063 | 5,007 | 71 | 111 | 142 |
| 1024 | York.-- | 19 | 28 | 40 | 52 | 63 | 6. 60 | 5.60 | 1,293 | 4.650 | 87 | 104 | 253 |
|  | Kansas: ${ }^{4}$ SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| 1025 | Topeka. | 201 | 356 | 469 | 654 | 837 | 8.57 | 6.70 | 1,545 | 4,538 | 103 | 101 | 327 |
| 1026 | Wichita. | 471 | 947 | 1,120 | 1,457 | 1,705 | 5.38 | 6.02 | 1,850 | 4,541 | 124 | 101 | 324 |
| 1027 | Non-SMSA Counties: |  | 28 | 36 | 43 | 58 | 10.49 | 4. 50 | 1227 | 3812 |  |  |  |
| 1028 | Anderson.....- | 2221 | 15 | 22 | 27 | 36 | 10.0610.36 | 4.74 | 1,215 | 4,157 | 828186 | 85 93 | 1,030 |
| 1029 | Atchison.- |  | 38 | 50 | 61 | 82 |  | 5.01 | 1,288 | 4,230 |  | 94 |  |
| 1030 | Barber | 15 | 59 | 2089 | 110 | 140 | 2.948.37 | 2.16 | 1, 1,427 | - 4,598 | -96 | 102 | 1,363 1, |
| 1031 | Barton.-- | 43 |  |  |  |  |  |  |  |  |  |  | $\begin{array}{r}288 \\ 963 \\ \hline\end{array}$ |
| 1032 | Bourbon. | 21 | 2423 | 38 | 46 | 61 | 9.8611.46 | 4. 97 | 1,109 | 3,8684,665 | 74 97 | $\begin{array}{r}86 \\ 104 \\ \hline\end{array}$ |  |
| 1033 | Brown.. | 21 |  | 32 | 39 | 54 |  | 4.39 | 1,442 |  | 97 |  | 245 |
| 1034 | Chase-...... | 7 | ${ }_{11}^{6}$ |  | 15 |  | -12.64-9.35 | 1.632.93 | 1,3621,209 | 2,8393,701 | 918181 | 82 | 2,192 |
| 1035 | Chautauqua. | 9 |  | 13 | 58 | 17 |  |  |  |  |  |  | 1,159 |
| 1036 | Cherokee.. | 33 | 46 | 56 |  | 69 | 5.96 | 3. 41 | 1,299 | 3,212 | 87 | 72 | 1,759 |
| 1037 | Cheyenne. | 7 | 12 | 1310 | 15 | 23 | 15. 31 | 5. 56 | 1,189 | 5,892 | 80153 | 131 | 38 |
| 1038 | Clark | ${ }^{9}$ |  |  |  |  | -3.8510.06 | -5. 01 | 2,283 | 2,987 |  |  | 2,021333 |
| 1039 | Clay. | 15 | 21 | 10 26 | 33 | -8 |  |  |  | 4,526 | $\begin{array}{r}153 \\ 83 \\ \hline\end{array}$ | 101 |  |
| 1040 | Cloud. | 18 | 13 | 3415 | 41 | 5429 | $\begin{array}{r} 9.61 \\ 11.36 \end{array}$ | $\begin{aligned} & 5.12 \\ & 3.71 \end{aligned}$ | 1,090 | 4,082 | $\begin{aligned} & 73 \\ & 80 \end{aligned}$ |  | 705 |
| 1041 | Coffey-. | 13 |  |  | 21 |  |  |  |  |  |  | 83 | 1,121 |
| 1042 | Comanche. | 7 | ${ }_{6}^{5}$ | 977 | 12 | 16 | 10.06 | 3. 83 | 1,194 <br> 1,878 <br> 1 | 3,726 5 5,629 | 126 | $\begin{array}{r}125 \\ 89 \\ 78 \\ \hline\end{array}$ |  |
| 1043 | Cowley-.. | 42 |  |  | 116 | 139 | 6. 21 | 5. 59 | 1,145 | 3,976 3 | 77 |  | $\begin{array}{r}831 \\ 1.386 \\ \hline\end{array}$ |
| 1045 | Crawford. | 46 8 | 1140 | 161654 | ${ }_{21}^{113}$ | 298585 | 11.36 | 6.03 | 1, 1,297 | 6,1694,150 | 8796 | 13792 | 31639 |
| 1046 | Diekinson | ${ }_{31}^{8}$ |  |  | 65 |  | 9.35 | 4.69 |  |  |  |  |  |
| 1047 | Doniphan. | 12 | 72 | 22 | 29 | 41 | 12.24 | 5.74 | 1,163 | 4,388 | 78 | 98 | 422 |
| 1048 | Douglas... | 43 |  | 105 | 160 | 209 | 9.31 | 7.45 | 1,250 | 3,460 | 84 | 77 | 1,457 |
| 1049 | Edwards.. | 7 | 8 | 13 | 16 | 21 | 9. 49 | 5. 12 | 1,249 | 4,752 | 84 | 106 | 216 |
| 1050 | Elk.-... | 7 | 6 | 8 | 11 | 14 | 8.37 | 3. 20 | 971 | 3,840 | 65 | 85 | 994 |
| 1051 | Ellis... | 21 | 32 | 48 | 62 | 85 | 11.09 | 6. 56 | 1,076 | 3,310 | 72 | 74 | 1,629 |
| 1052 | Ellsworth. | 11 | 13 | 17 | 20 | 29 | 13.18 | 4. 50 | 1,241 | 4,752 | 83 | 106 | 215 |
| 1053 | Finney | 25 | 32 | 48 |  |  | 11. 62 | 5. 94 | 1,633 | 4,508 | 109 | 100 | 344 |
| 1054 | Ford- | 28 | 39 | 56 | 83 | 99 | 6. 05 | 5.91 | 1,439 | 4, 326 | 96 | 96 | 460 |
| 1055 | Franklin. | 21 | 31 | 42 | 60 | 85 | 12.31 | 6.56 | 1,066 | 4,189 | 71 | 93 | 602 |
| 1056 | Geary.-- | 42 | 40 | 55 | 86 | 107 | 7.55 | 4. 34 | 1,927 | 3,425 | 129 | 76 | 1,506 |
| 1057 | Gove... | 8 | 8 | 13 | 18 | 25 | 11.57 | 5.32 | 1,678 | 6,110 | 112 | 136 | 33 |
| 1058 | Graham. | 7 | 9 | 12 | 12 | 19 | 16.55 | 4.64 | 1,293 | 3. 968 | 87 | 88 | 841 |
| 1059 | Grant.- | 11 | 15 | 20 | 24 | 30 | 7.72 | 4.67 | 2, 398 | 5,014 | 161 | 112 | 138 |
| 1060 | Gray. | 9 | 9 | 15 | 20 | 30 | 14.47 | 5. 63 | 1,906 | 6,676 | 128 | 149 | 18 |
| 1061 | Greeley | 4 | 8 | 7 | 11 | 16 | 13.30 | 6. 50 | 2,189 | 9.369 | 147 | 209 | 3 |
| 1062 | Greenwood. | 16 | 16 | 19 | 27 | 33 | 6.92 | 3.35 | 1,159 | . 3,735 | 78 | 83 | 1,108 |
| 1063 | Hamilton. | 8 | 10 | 7 | 7 | 12 | 19.68 | 1. 86 | $\stackrel{2}{2} 139$ | 4,301 | 143 | 96 | 485 |
| 1064 | Harper. | 14 | 18 | 23 | 30 | 40 | 10.06 | 4.89 | 1,374 | 5,383 | 92 | 120 | 84 |
| 1065 | Harvey. | 27 | 48 | 68 | 93 | 123 | 9.77 | 7.14 | 1,248 | 4,521 | 84 | 101 | 339 |
| 1066 | Haskell. | 6 | 7 | 13 | 21 | 37 | 20.78 | 8.62 | 2,245 | 9,963 | 150 | 222 | 2 |
| 1067 | Hodgeman. | 6 | 5 | 8 | 11 | 17 | 15.62 | 4.85 | 1,679 | 6,278 | 112 | 140 | 25 |
| 1068 | Jackson..- | 13 | 16 | 24 | 28 | 40 | 12. 62 | 5. 24 | 1,158 | 3,680 | 78 | $8{ }^{82}$ | 1,189 |
| 1069 | Jewell. -- | 11 | 11 | 17 | 22 | 28 | 8.37 | 4.34 | 1,168 | 5,085 | 78 | 113 | 124 |
| 1070 | Kearny.- | 8 | 9 | 9 | 9 | 17 | 23.61 | 3. 49 | 2,220 | 5,685 | 149 | 127 | 53 |
| 1071 | Kingman. | 10 | 14 | 20 | 27 | 36 | 10.06 | 5.99 | 983 | 4,253 | 66 | 95 | 534 |
| 1072 | Kiowa... | 8 | 8 | 11 | 17 | 19 | 3. 78 | 4. 01 | 1,606 | 4,866 | 108 | 108 | 172 |
| 1073 | 1 abette. | 36 | 50 | 60 | 92 | 88 | $-1.47$ | 4. 15 | 1,210 | 3.514 | 81 | 788 | 1,375 |
| 1074 <br> 1075 | 'e.......- | $\begin{array}{r}7 \\ 48 \\ \hline\end{array}$ | 8 | 101 | $\begin{array}{r}11 \\ 154 \\ \hline\end{array}$ | 16 202 | 13.30 | 6. 83 | $\stackrel{-3}{1,30}$ |  | 155 76 | 133 84 | 37 1,066 |
| 1075 1076 | venworth. | 48 8 | 74 9 | 101 15 | 154 16 | 202 20 | 9.47. 7. | 6.75 4.25 | 1, 1,138 | 3,776 4,593 | 76 83 | 84 102 | 1,066 290 |
|  | efoor end of table. |  |  |  |  |  |  |  |  |  |  |  |  |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-721mCon.


[^27]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11-C o n .}$


[^28]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1985 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Southeast Region-Continued Kentucky: |  |  |  |  |  |  |  |  |  |  |  |  |
| 1315 | McCreary... | 6 | 7 | 9 | 13 | 19 | 13.48 | 5.38 | 372 593 | 1,428 | 25 | 32 | 2,716 |
| 1316 <br> 1317 <br> 1 | McLean... | 6 26 | 43 | 17 | 103 | $\begin{array}{r}28 \\ 130 \\ \hline\end{array}$ | 10.06 8.07 | 7.25 7.59 | 593 <br> 849 | 2,939 2,959 | 40 57 | 65 66 | 2,085 2,057 |
| 1317 <br> 1318 | Madison- | $\begin{array}{r}26 \\ 4 \\ \hline\end{array}$ | 43 6 | $\begin{array}{r}65 \\ 8 \\ \hline\end{array}$ | 103 | 130 15 | 8.07 10.89 | 7.59 6.19 | 849 316 | 2,959 1,407 | 57 21 | 66 31 | 2,057 2,718 |
| 1319 | Marion | 16 | 16 | 26 | 36 | 44 | 6. 92 | 4.71 | 915 | 2,607 | 61 | 58 | 2,412 |
| 1320 | Marshall. | 9 | 34 | 53 | 64 | 75 | 5. 43 | 10.12 | 701 | 3,525 | 47 | 78 | 1,367 |
| 1321 | Martin... | 4 | 6 | 7 | 10 | 22 | 30.06 | 8.06 | 369 | 2,138 | 25 | 48 | 2,646 |
| 1322 | Mason. | 19 | 30 | 42 | 51 | 63 | 7.30 | 5. 60 | 1,016 | 3,791 | 68 | 84 | 1,046 |
| 1323 | Meade. | 10 | 22 | 29 | 44 | 51 | 5. 04 | 7. 69 | 1,106 | 2,940 | 74 | 65 | 2,083 |
| 1324 | Menifee. | 2 | 2 | 4 | 6 | 8 | 10.06 | 6. 50 | 325 | 1,862 | 22 | 41 | 2,697 |
| 1325 | Mercer | 12 | 22 | 30 | 43 | 64 | 14.17 | 7.91 | 818 | 3,866 | 55 | 86 | 966 |
| 1326 | Metcalfe. | 4 | 8 | 11 | 14 | 19 | 10.72 | 7.34 | 436 | 2,313 | 29 | 51 | 2,589 |
| 1327 | Monroe. | 5 | 10 | 16 | 20 | 25 | 7.72 | 7.59 | 394 | 2,055 | 26 | 46 | 2, 666 |
| 1328 | Montgomery. | 10 | 17 | 24 | 38 | 50 | 9. 58 | 7.59 | 745 | 3,069 | 50 | 68 | 1,936 |
| 1329 | Morgan | 5 | 8 | 11 | 13 | 19 | 13. 48 | 6.26 | 394 | 1,858 | 26 | 41 | 2,698 |
| 1330 | Muhlenberg | 19 | 39 | 48 | 75 | 103 | 11.15 | 7.99 | 586 | 3,594 | 39 | 80 73 | 1,286 |
| 1331 1332 | Nelson-.. | 19 6 | 29. 8 | 42 12 | 59 16 | 76 20 | 8.81 7.72 | 6.50 5.63 | 962 | 3,258 3,080 | 64 51 | 73 69 | 1,700 1,925 |
| 1333 | Ohio.. | 11 | 18 | 28 | 41 | 58 | 12.26 | 7.85 | 514 | 2,964 | 34 | 66 | 2,052 |
| 1334 | Owen... | 7 | 11 | 14 | 20 | 26 | 9.14 | 6.15 | 740 | 3,311 | 50 | 74 | 1,628 |
| 1335 | Owsley | 2 | 3 | 5 | 5 | 8 | 16. 96 | 6.50 | 322 | 1,448 | 22 | 32 | 2,714 |
| 1336 | Pendleton. | 9 | 13 | 17 | 25 | 31 | 7.43 | 5.78 | 936 | 3,040 | 63 | 68 | 1,969 |
| 1337 | Perry.. | 42 | 38 | 37 | 49 | 74 | 14.73 | 2.61 | 902 | $\stackrel{2}{2} 741$ | 48 | 61 56 | $\stackrel{2}{2,302}$ |
| 1338 | Pike...- | 58 3 | 61 5 | 79 9 | 107 12 | 162 | 14.83 <br> 12.31 <br> 1 | 4. 78 8.20 | 712 446 | 2,500 2,203 | 48 30 | 56 49 | 2,501 2,628 |
| 1339 1340 | Powell | 3 21 | $\begin{array}{r}5 \\ 35 \\ \hline\end{array}$ | 9 50 | 12 75 | 177 | 12.31 11.87 | 8.20 7.59 | 446 <br> 542 | 2,203 2,778 | 30 36 | 49 62 | 2,628 2,264 |
| 1341 | Robertson. | 2 | 3 | 4 | 5 | 6 | 6.27 | 5.12 | 767 | 2,749 | 51 | 61 | 2, 291 |
| 1342 | Rockcastle | 6 | 8 | 12 | 18 | 23 | 8.51 | 6.30 | 417 | 1,805 | 28 | 40 | 2,703 |
| 1343 | Rowan- | 7 | 11 | 17 | 28 | 36 | 8.74 | 7.73 | 538 | 2,026 | 36 | 45 | 2,673 |
| 1344 | Russell. | 5 | 9 | 14 | 23 | 26 | 4.17 | 7.78 | 336 | 2,342 | 23 | 52 | 2,576 |
| 1345 | Shelby. | 16 | 30 | 44 | 60 | 75 | 7.72 | 7.27 | 899 | 3,886 | 60 | 87 | 941 |
| 1346 | Simpson. | 8 | 14 | 26 | 36 | 50 | 11.57 | 8.69 | 672 | 3,677 | 45 | 82 | 1,194 |
| 1347 | Spencer. | 5 | 8 | 11 | 15 | 18 | 6.27 | 5.99 | 794 | 3,369 | 53 | 75 | 1,560 |
| 1348 1349 | Taylor. | 9 7 | ${ }_{13}^{21}$ | 33 19 | 46 25 | 60 33 | 9. 26 <br> 9.70 <br> 18 | 9.01 7.30 | 602 572 | 3,344 3,095 | 40 38 | 74 69 | 1,592 |
| 1350 | Trigg | 5 | 9 | 15 | 21 | 28 | 10.06 | 8.15 | 548 | 3,175 | 37 | 71 | 1,805 |
| 1351 | Trimble. | 3 | 6 | 9 | 11 | 14 | 8.37 | 7.25 | 645 | 2,668 | 43 | 59 | 2,362 |
| 1352 | Union. | 12 | 22 | 31 | 42 | 58 | 11.36 | 7.42 | 777 | 3,683 | 52 | 82 | 1,172 |
| 1353 | Warren.- | 35 | 66 | 101 | 158 | 196 | 7. 45 | 8.15 5.18 | 821 | 3, 204 | 55 54 | 71 66 | $\begin{array}{r}1,769 \\ \hline\end{array}$ |
| 1354 | Washington | 10 | 13 | 18 | 24 | 31 | 8.91 | 5. 28 | 799 | 2,954 | 54 | 66 | 2,069 |
| 1355 | Wayne | 5 | 10 | 15 | 19 | 29 | 15.14 | 8.32 | 317 | 1,989 | 21 | 44 | 2,678 |
| 1356 | Webster | 9 | 18 | 24 | 35 | 47 | 10.33 | 7.80 | 603 | 3, 456 | 40 | 77 | 1,465 |
| 1357 | Whitley. | 15 | 26 | 36 | 50 | 66 | 9.70 | 6.97 | 478 | 2,511 | 32 | 56 | $\stackrel{2,492}{ }$ |
| 1358 | Wolfe.. | 3 | 4 | 6 | 7 | 11 | 16.26 | 6. 08 | 366 | 1,818 | 25 | 40 | 2,701 |
|  | Tennessee: SMSA's |  |  |  |  |  |  |  |  |  |  |  |  |
| 1359 | Chattanooga, Tenn.-Ga. ${ }^{5}$ | 353 | 587 | 834 | 1,190 | 1,556 | 9.35 | 6. 98 | 1,190 | 4, 088 | 80 | 91 | 699 |
| 1360 | Kingsport-Bristol, Tenn.-Va. ${ }^{\text {- }}$ | 205 | 337 | 471 | 727 | 1922 | 8.24 | 7.07 | 987 | 3, 719 | 66 | 83 | 1,131 |
| 1361 | Knoxville | 445 | 654 | 876 | 1,226 | 1,592 | 9. 10 |  | 1,279 | 3.782 | 86 | 84 | 1,058 |
| 1362 | Memphis, Tenn.-Ark.-Miss. ${ }^{5}$ | 752 | 1,259 | 1,833 | 2,632 | 1,534 <br> 2 | 10.32 | 7. 29 | 1,279 | 4, 136 | 79 | 92 | 623 655 |
| 1363 | Nashville-Davidson... | 597 | 1,076 | 1,578 | 2,306 | 2,960 | 8. 68 | 7.55 | 1,182 |  |  |  | 655 |
|  | Non-SMSA Counties: | 22 | 33 | 50 | 74 | 94 |  | 6.82 |  | 3,837 |  | 85 |  |
| 1365 | Bediord. | 6 | 11 | 16 | 26 | 34 | $\begin{aligned} & 8.30 \\ & 9.35 \end{aligned}$ | 8.20 | 919 | 2,773 | 62 36 | 62 | 998 2,268 |
| 1366 | Bledsoe. | 3 | 5 |  | 13 | 18 | 11. 46 | 8.48 | 405 | 2,213 | 27 | 49 | 2,623 |
| 1367 | Bradley | 27 | 54 | 90 | 135 | 189 | 11.87 | 9.25 | 827 | 3,483 | 35 39 | 78 | 1,416 |
| 1368 | Campbell. | 20 | 10 | 13 | 47 | 67 | 12. 54 | 5. 65 | 582652 | ${ }_{2}^{2,378}$ | 39 | ${ }_{63} 63$ | 2,227 |
| 1369 | Camnon. | 6 |  |  | 17 |  |  | 6. 70 |  | $\stackrel{2,813}{ }$ | 44 |  |  |
| 1370 | Carroll. | 18 | 25 | 39 | 59 110 | $\begin{array}{r}74 \\ 153 \\ \hline\end{array}$ | 7.84 | 6. 64 | 660 | 2,845 | 44 | 63 | 2,187 |
| 1371 | Carter... | 37 6 | 519 | 13 | 110 | 153 26 | 11.63 | 6.66 | 873 561 | 3,441 <br> 2 | 58 38 | $\begin{array}{r}77 \\ 58 \\ \hline\end{array}$ | 1,482 |
| 1372 1373 | Chester.... | ${ }_{12}^{6}$ |  |  | 19 32 | 26 | 11.02 | 6.89 6.19 | 561 | 2,590 | 38 33 | 58 49 | 2,425 2,632 |
| 1374 | Clay... | 4 | 5 | 7 | 11 | 14 | 8.37 | 5.86 | 459 | 2,145 | 31 | 48 | 2,644 |
| 1375 | Cocke. | 12 | 22 | 3576 | 51 | $\begin{array}{r}68 \\ 120 \\ \hline\end{array}$ | 10.06 | 8.20 | 527 | 2,618 | 3547 | 58 | 2,398$1 ; 273$ |
| 1376 | Coffe | 16 | 45 |  | 94 |  | 8.48 | 9.59 | 695 | 3,611 |  | 80 |  |
| 1377 | Crockett. | 13 | 17 | 25 | 32 | 48 | 14.47 | 6.12 | 775 | 3,301 | 5234 | 7355 | 1,639 |
| 1378 | Cumberland. | 105 | 16 | 26 | 38 | 53 | 11.73 | 7.88 | 510 |  |  |  | 2,5192,116 |
| 1379 | Decatur. |  | 8 | 14 <br> 18 | 21 | 34 | $\begin{array}{r} 8.74 \\ 12.31 \end{array}$ | 7.97 | 5336 | 2,915 | 36 | 65 |  |
| 1380 | De Kalb.. | $\begin{array}{r}6 \\ 28 \\ \hline 8\end{array}$ | 11 |  | 24 |  |  | 8.20 | 551 | 2,871 | 37 | 64 | 2,116 2,162 |
| 1381 | Dyer |  | 39 | 59 | 82 | 109 | 9.95 | 6.37 | 825416 | 3,4822,646 | 55 | 78 | 1,4222.3782,699 |
| 1382 | Fayette... | 12 | 18 8 | 32 | 42 | 57 | 10.72 | 7.34 |  |  | 28 | 5941 |  |
| 1383 | Fentress.. |  | 8 | 12 | 19 | 24 | 8.10 | 6.50 | 404 | 1,840 | 27 |  |  |
| 1384 | Franklin. | 1654206685523411 | 28 | 44 | 63 | 76 | 6.45 | 7.34 | ${ }^{610}$ | 2,748 | 41 | 61 | 2,293 |
| 1385 | Gibson... |  | 59 | 93 | 145 | 171 | 5. 65 | 5.38 | 1,119 | 3,558 | 75 | 79 | 1,326 |
| 1386 | Giles. |  | 25 | 33 | 52 | 83 | 16.87 | 6.68 | 735 | 3,737 | 49 | 83 | 1,107 |
| 1387 | Grainger |  | 11 | 17 | 25 | 37 | 13.96 | 8.62 | 488 | 2,520 | 33 | 56 | 2,483 |
| 1388 | Greene. - |  | 48 | 79 | 112 | 156 | 11.68 | 8.12 | 687 | 3,232 | 46 | 72 | 1,733 |
| 1389 | Grundy |  | 94651714 | 147063225 | 21 | 26 | 7.33 | 7.78 | 401 | 2,338 | 27 | 52 | 2,580 |
| 1390 | Hamblen... |  |  |  | 97 | 142 | 13.55 | 8. 63 | 943 | 3,486 | 63 | 78 | 1,413 |
| 1391 | Hancock. |  |  |  | 11 | 16 | 13.30 | 6.50 | 410 | 2,425 | 27 | 54 | 2, 538 |
| 1392 | Hardeman. |  |  |  | 43 | 57 | 9.85 | 7.78 | 488 | 2,612 | 33 | 58 | 2,406 |
| 1393 | Hardin.... |  |  |  | 34 | 45 | 9.79 | 7.59 | 511 | 2,39 | 34 | 53 | 2,553 |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11}$ Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  | $\left\{\begin{array}{c} \text { Rank } \\ \text { in } \\ \text { United } \\ \text { States } \end{array}\right.$ |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Southeast Region-Continued North Carolina: Non-SMSA Counties-Continued | 1547474238251710336411 |  |  |  |  |  |  | 820799890 | $\begin{aligned} & 3,428 \\ & 2,940 \end{aligned}$ | $\begin{aligned} & 55 \\ & 54 \\ & 60 \end{aligned}$ | 766568 | 1,502 <br> 2,084 |
| 1478 |  |  | 15 66 | 24 94 | $\begin{array}{r}37 \\ 122 \\ \hline\end{array}$ | $\begin{array}{r}51 \\ 158 \\ \hline 1\end{array}$ | 11.29 9.00 |  |  |  |  |  |  |
| 1479 | Harnett- |  | 66 54 | 94 81 81 | ${ }_{115} 12$ | 158 156 158 | 9. 100 10.70 | 5. 67 6.15 |  | 3,0463,365 |  |  | 68 1,958 <br> 75 1,566 |  |
| 1480 | Haywood. |  | ${ }_{54}^{61}$ | 83 | 1135118 | 14418463 | $\begin{array}{r}18.42 \\ 10.87 \\ \hline 8\end{array}$ | 6.24 9.50 9. | 890 1,004 |  | 60 67 |  |  |  |
| 1482 | Hertiord.. |  | $\stackrel{34}{23}$ | 92 |  |  | 8.7410.8910. | 6.13 <br> 7.08 | ${ }^{1} 808$ | 4,188 | 54 52 | 93  <br> 60 605 |  |
| 1483 | Hoke.- |  | 16 16 | 24 | ${ }_{11}^{33}$ | 45 |  |  | 783 603 | 2,647 | 40 <br> 33 | 58 <br> 58 | 2,377 <br> 2,401 |
| 1484 | Hyde- |  | 5 | 7 |  | 14 | 8.37 | 7.25 | 496 | 2,617 |  |  |  |
| ${ }_{1486}^{1485}$ | Jackson. |  | $\begin{array}{r}94 \\ 18 \\ \hline\end{array}$ | 152 30 | $\begin{array}{r}207 \\ 43 \\ \hline\end{array}$ | $\begin{array}{r}266 \\ 61 \\ \hline\end{array}$ | 8.72 12.36 | 6.69 | 1,131 | 3, 320 | 76 39 | ${ }_{61}^{78}$ | +1,371 |
| 1487 | Johnston. | 497253996268831115 |  | 105 |  | 217 | 9.56 | 7.00 | $746 \quad 3,446$ |  | 50 |  |  |
| 1488 | Jones. |  | ${ }_{11}^{67}$ | $\begin{array}{r} 16 \\ 16 \\ 62 \end{array}$ | $\begin{gathered} 23 \\ 23 \\ 91 \end{gathered}$ | $\begin{gathered} 29 \\ 114 \end{gathered}$ | $\begin{aligned} & 8.03 \\ & 8.03 \\ & 7.8 \end{aligned}$ | $\begin{aligned} & 6.67 \\ & 7.14 \end{aligned}$ | $\begin{array}{r}666 \\ 1,064 \\ \hline\end{array}$ | 3,044 <br> 3,596 | $\begin{array}{r}45 \\ 71 \\ \hline 8\end{array}$ | 688080 | 1,4751,9631,2851,28 |
| 1490 | Lenoir |  | 77 | $\begin{array}{r}114 \\ 61 \\ \hline\end{array}$ | 15690 | 20511818 | 9.539.459. |  | +851 |  |  |  |  |
| 1491 | Lincoln. |  | 38 |  |  |  |  | $\begin{aligned} & 7.12 \\ & 6.50 \end{aligned}$ | 944958 | 3,4113,205 | $\begin{aligned} & 57 \\ & 63 \end{aligned}$ | 80 76 | 1,2761,5271,767 |
| 1492 | McDowell. |  | 36 | 52 | 76 | 100 | 9.45 <br> 9.58 <br> 9.8 |  |  |  | 64 | 7162 |  |
| ${ }_{1}^{1494}$ | Macon.- |  | ${ }_{29}^{16}$ | ${ }_{47}^{22}$ | ${ }_{65}^{35}$ | 47 <br> 80 | 10.33 7.17 | 8.38 5.83 5 | 503 833 83 | 2,783 <br> 3,277 | 34 <br> 56 |  | 2, 257 <br> 1,676 <br> 1 |
| 1495 | Mitcheli. |  | 1626 | 19 | 29 <br> 52 <br> 1 | ${ }_{68}^{38}$ | 9.439.35 | 5.807.11 | 707 2,823 |  | 58 | 6378 | $\begin{aligned} & 2,212 \\ & 1,365 \end{aligned}$ |
| 1496 | Montgomery |  |  | 34 |  |  |  |  | 861 | $\begin{array}{r}2,823 \\ 3 \\ \hline\end{array}$ |  |  |  |
| 1497 | Moore. | 34 | 46 | 77 | 113 | 144 | 8.42 | 6.78 | 1,035 3,514 |  | 69 | 78 | 1,377 |
| 1498 1499 | Nash-.... | 55 19 19 | 70 <br> 23 <br> 14 | 96 33 | 144 | 199 | 9.65 | 6. 02 | 971 | $\stackrel{3}{3} 279$ | 61 | 73 | 1,673 <br> 2,522 |
| 1500 | Onslow - | $\begin{array}{r}19 \\ 7 \\ \hline\end{array}$ |  | $\begin{array}{r}33 \\ 197 \\ \hline\end{array}$ | $\begin{array}{r}44 \\ 321 \\ \hline\end{array}$ | 58 | 7.61 | 8. 817 | ${ }^{670}$ | 2,459 | 113 | 90 | , 766 |
| 1501 | Pamlico. | 7 | ${ }^{8}$ | 13 | 19 | 25 | 9.58 | 5.96 | , 719 | 2,645 | 48 | 59 | 2,380 |
| 1502 | Pasquotank | ${ }^{2}$ | 36 17 | 47 | ${ }_{41}^{66}$ | 84 54 | ${ }_{9}^{8.37}$ | 5. 29 | 1,091 | -3,067 | 73 38 3 | ${ }_{68}^{68}$ | -1,938 |
| 1504 | Pender-.... |  | 9 | 12 | 18 | ${ }_{23}$ | 9.61 8.51 | 6.30 | 660 | $\underset{2,715}{2,}$ | 44 | 60 | $\xrightarrow{2,023}$ |
| 1505 | Person... | 22 | 31 | 45 | 65 | 87 | 10.20 | 6.45 | 909 | 3,298 | 61 | 73 | 1,644 |
| 1506 | Pitt. | 53 | 80 | 124 | 182 | 250 | 11.16 | 7.31 | 822 | 3,340 | 55 | 74 | 1,596 |
| 1507 | Polk | 崖 | 16 | 25 | 39 | 51 | 9.35 | 8. 20 | 749 | 4, 243 | 50 | 94 | 547 |
| 1508 | Richmond | 40 | ${ }_{8}^{49}$ | ${ }^{73}$ | 101 | 121 | 6. 21 | 5.16 | 1,015 | $\stackrel{2}{2,993}$ |  | 67 | 2, 1212 |
| 1510 | Robeson... | 60 74 | $\begin{array}{r}81 \\ 107 \\ \hline\end{array}$ | 116 <br> 153 | 176 220 | ${ }_{285}^{243}$ | 11.35 9.01 | 6.56 6.32 | 1685 1,134 1 | 2,795 <br> $\mathbf{3 , 8 1 4}$ | $\begin{array}{r}46 \\ 76 \\ \hline 8\end{array}$ | 62 85 8 | $\xrightarrow{2,247}$ |
| 1511 | Rowan-.. | 88 | 125 | 181 | 270 | 348 | 8.83 | 6.45 | 1,161 | 3,851 | 78 | 86 | ${ }^{1,982}$ |
| 1512 | Rutheriord. | 40 | 57 | 84 | 120 | 161 | 10.29 | 6.53 | - 858 | 3,269 | 57 | 73 | 1,687 |
| 1513 | Sampson... |  | 46 | 72 | 110 | 139 | 8.11 | 7.38 | 583 | 2,956 | 39 | 66 | 2,064 |
| ${ }_{1515}^{1514}$ | Statand. | 19 <br> 39 | 28 59 59 | ${ }_{93}^{41}$ | $\stackrel{64}{131}$ | $\begin{array}{r}88 \\ 163 \\ \hline\end{array}$ | $\begin{array}{r}11.20 \\ 7.56 \\ \hline 8.5\end{array}$ | 7.22 | $\begin{array}{r}898 \\ \hline 1.054 \\ \hline\end{array}$ | 3,162 <br> 3 <br> 3 | 49 | 70 83 8 | 1,819 |
| 1516 | Surry.. | 51 | 77 | 114 | 156 | 199 | 8.45 | 6.38 | 1,106 | 3,733 3,783 | 74 | $\begin{array}{r}83 \\ 83 \\ \hline\end{array}$ | 1,122 |
| 1517 | Swain. | 8 | 10 | 13 |  | 22 | 8.97 | 4.71 | 791 | 2,369 | 53 | 53 | 2,564 |
| 1518 1519 | Transylvania | $\begin{array}{r}19 \\ 3 \\ \hline\end{array}$ | ${ }_{31}^{31}$ | 36 4 4 | 54 | 68 10 | 7.99 |  | 1,259 | - ${ }^{3,426}$ | 84 | 76 54 54 | 1,504 $\mathbf{2} 536$ |
| 1519 <br> 1520 | Tyrrell | $\begin{array}{r}3 \\ 32 \\ 3 \\ \hline\end{array}$ | 3 38 3 | $\begin{array}{r}4 \\ 59 \\ \hline\end{array}$ | $\begin{array}{r}7 \\ 8 \\ \hline 8\end{array}$ | 10 123 | 12.62 <br> 12.24 | 5. 63 | 1.637 1,001 | $\begin{array}{r}2,427 \\ 3,870 \\ \hline\end{array}$ | $\begin{array}{r}43 \\ \hline 67\end{array}$ | 54 <br> 86 | 2, 5360 960 |
| 1521 | Warren. | 15 | 18 | 26 | 33 | 45 | 10.89 | 5.12 | ${ }^{1} 636$ | $\xrightarrow{2,688}$ | 43 | 60 | 2,340 |
| 1522 | Washington- | 11 | 16 | ${ }^{23}$ | 32 | ${ }_{71}^{41}$ | 8.61 | 6. 16 | 856 | 3,019 | 57 | 67 | 1,988 |
| 1523 1524 1 | Watauga. | ${ }^{10}$ | 17 | $\begin{array}{r}30 \\ 150 \\ \hline\end{array}$ | 49 | 71 | 13.16 | 9. 32 | 535 | ${ }^{2,931}$ | $\stackrel{36}{55}$ | $\stackrel{65}{67}$ | 2,098 |
| 1525 | Wayne. | 11 <br> 28 | 101 47 | 150 80 | 228 132 | 31 171 1 | $\begin{array}{r}10.43 \\ 9.01 \\ \\ \hline\end{array}$ | 8.31 8.57 | 823 610 | 3,478 3 3 3 | $\stackrel{55}{41}$ | $\begin{array}{r}77 \\ 7 \\ \hline\end{array}$ | -1,430 |
| 1526 | Wilson. | 51 | 73 | 106 | 160 | 213 | 10.01 | 6.71 | 942 | 3,694 | 63 | 82 | 1,169 |
| 1527 | Yancey. | 9 | 13 | 16 | 23 | 33 | 12.79 | 6.08 | 554 | 2,510 | 37 | 56 | 2,494 |
|  | South Carolina: ${ }^{1}$ SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{1528}^{158}$ | Charleston. | 223 | 399 | 599 | 916 | 1,170 | 8. 50 | 7.83 | 1,028 | 3,420 | 69 | 76 | 1,513 |
| ${ }_{1539}^{1529}$ | Columbia--.-.-..... | 215 | ${ }_{641}^{416}$ | ${ }_{971}^{639}$ | $\begin{array}{r}1,008 \\ \hline 1433\end{array}$ | - 1,324 | 9.52 | 8. 61 | 1,151 | 3,944 3 319 | 77 | 88 | +882 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| 1531 | Abbeville............ | 19 | 24 | ${ }_{10}^{40}$ | 52 | 65 | 7.72 | 5.75 | 849 | 3,092 | 57 | ${ }_{69}^{69}$ | 1,911 |
| ${ }_{153}^{1532}$ | Allendale. | 5 | $\begin{array}{r}10 \\ 148 \\ \hline\end{array}$ | 168 | ${ }^{21}$ | ${ }^{25}$ | 5.98 | 7.59 | 388 1 | ${ }_{3}^{2,508}$ | $\stackrel{26}{68}$ | ${ }_{80}^{56}$ | 2, $\begin{array}{r}\text { 1, } 296 \\ \\ 2\end{array}$ |
| 153 | Anderson. | $\stackrel{9}{8}$ | 13 | ${ }_{22}$ | 304 3 | 394 44 | 11.20 | 6. 8.84 | 1,463 |  | ${ }_{31}$ | ${ }_{62}$ | 2, 266 |
| 1535 | Barnwell. | 8 | 16 | 25 | 41 | 52 | 8.24 | 8.88 | 464 | 3,030 | 31 | ${ }^{67}$ | 1,976 |
| 1536 | Beaufort... | 33 | 64 | 96 | 193 | 250 | 9.01 | 9.64 | 1,222 | 4,590 | 82 | 102 | , 292 |
| ${ }_{1538}^{1537}$ | Cahoun.. | 8 | 12 | 16 | ${ }^{26}$ | 39 | 14.47 | 7.47 | 551 | ${ }^{3,826}$ | $\stackrel{37}{58}$ | 85 | 1,009 |
| ${ }_{1538}$ | Cherokee. | 30 | 42 | 67 | 91 | 128 | 12.04 | 6. 82 | 871 | 3,335 | 58 | 74 | 1,599 |
| 1539 | Chester. | 29 | 36 | 52 | 76 | 96 | 8.10 | 5.59 | 876 | 3,171 | 59 | 71 | 1.809 |
| 1540 | Chesterfield | 22 | 31 | 49 | 73 | 96 | ${ }_{9.36}$ | 6. 93 | 609 | 2, 827 | 41 | 63 | 2,208 |
| 1541 | Clarendon. |  | 20 | 32 | 43 | 61 | 12.36 | f. 92 | 448 | 2,298 | 30 |  | 2,595 |
| 1542 | Colleton. | 20 | 26 | 36 | 57 | 73 | 8. 60 | 6. 06 | 714 | ${ }^{2}, 662$ | 48 | 59 | 2,365 |
| ${ }^{1543}$ | Darlington..- | $\stackrel{33}{19}$ | 59 | 92 | 131 | 177 | 10.55 | 7.93 | 652 | 3. 363 | 44 | 74 | 1,636 |
| ${ }_{154}^{1544}$ | Dillon-id | 19 | $\stackrel{27}{ }$ | ${ }^{41}$ | $\begin{array}{r}56 \\ \hline 56\end{array}$ | 77 | 11.20 | 6. 57 | 624 | 2,754 | ${ }_{5}^{42}$ | 61 | 2,284 |
| 1546 | Edgetield | 13 16 | 18 | $\stackrel{26}{32}$ | 36 43 4 | 45 <br> 54 | 7.72 7.89 | 5.81 | 794 713 | $\begin{array}{r}3,002 \\ 2 \\ \\ \\ \hline\end{array}$ | 53 48 | ${ }_{61}^{67}$ | 2,286 |
| 1547 | Florence.- | 61 | 101 | 146 | 227 | 308 | 10.71 | 7.64 | 766 | 3,374 | 51 | 75 | 1,557 |
| 1548 1549 | Georgetown-. | 23 <br> 55 | 35 64 | ${ }^{51}$ | -15 | 104 | 13.57 | 7.10 564 | $\begin{array}{r}723 \\ 1330 \\ \hline\end{array}$ | 2,954 3 3 | 48 89 89 | ${ }_{8}^{66}$ | -2,070 |
| 1550 | Hampton.-- | 10 | 64 16 | 104 27 | 155 36 | 184 49 | 5.88 <br> 10.82 | 5. 64 7.49 | 1, 541 | 3,704 <br> 3,126 | $\stackrel{89}{36}$ | ${ }_{70}^{82}$ | 1,876 |
| 1551 | Horry. | 43 | 81 | 122 | 169 | 259 | 15. 29 | 8.50 | 724 | 3,368 | 48 |  | 1,563 |
| ${ }_{1553}^{1552}$ | Jasper-. | 5 | 10 | 14 | 20 | 128 | 11.87 | 8.15 | 462 | 2,493 | 31 | $\stackrel{53}{59}$ | $\xrightarrow{2,551}$ |
| 1554 | Lancaster- | 42 | 55 | 85 | 115 | 147 | 8.53 | 5.86 | 1,140 | 3,259 | 76 | 73 | 1,699 |
| 1555 | Laurens. | 43 | 61 | 92 | 135 | 171 | 8. 20 | 6. 48 | 927 | 3,538 | 62 | 79 | 1,354 |
| 1556 <br> 1557 <br> 158 |  | 10 | 15 | 24 | 30 | 43 | 12.75 | 6. 85 | +133 | 2,490 | $\stackrel{29}{29}$ | 55 59 59 | $\begin{array}{r}2,507 \\ 2 \\ \\ \hline\end{array}$ |
| 1558 | Marion....- | ${ }_{22}^{11}$ | -88888 | 42 | 17 64 | ${ }_{90}^{21}$ | 7.30 12.03 | 2.98 61 | 1, 103 | - | 74 44 | ${ }_{66}$ | 2,067 |
| 1559 | Mariboro. | 17 | 25 | 46 | 60 | 79 | 9.60 | 7. 23 | 521 | 2, 841 | 35 | ${ }^{63}$ | $\stackrel{2}{2.191}$ |
| 1560 | Newberry | 29 | 35 | 53 | 76 | 97 | 8.47 | 5.64 | 901 | 3, 270 | 60 | 73 | 1,684 |

See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.


See footnotas at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1 \text { - Con. }}$


[^29]Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11-C o n .}$


Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{\text {In-Con. }}$


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{\text {1-TCon. }}$


Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  | Rank in United States |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Southwest Region-Continued Texas: <br> Non-SMSA Counties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 2208 | Kendall........................... | ${ }_{6}$ | 10 | 18 | 22 | 28 | 8.37 | 7.25 | 1,115 | 3,661 | 75 | 82 | 1,216 |
| ${ }_{2210}^{2209}$ | Kenedy | 3 | 3 2 2 | ${ }_{4}^{2}$ | 4 4 4 | 5 5 5 | 7.72 772 | 7.59 2.35 | 1,821 1,334 | 8,467 | 122 89 | 188 76 | 1, 509 |
| 2211 | Kerr. | 15 | 31 | 50 | 66 | 85 | 8.80 | 88.20 | 1,093 | ${ }_{4}^{3,310}$ | ${ }_{73}$ | 96 | 1,479 |
| 2212 | Kimble | 6 | 8 | 9 | 11 | 14 | 8.37 | 3.93 | 1,374 | 3,662 | 92 | 82 | 1,214 |
| 2213 | King-.. | 1 | 1 | 1 | ${ }^{(6)}$ | 3 |  | 5.12 | 1,612 | 7,867 | 108 | 175 | 10 |
| 2214 | Kinney. | 4 | $\begin{array}{r}4 \\ 4 \\ 4 \\ \hline\end{array}$ | $\begin{array}{r}4 \\ 53 \\ \hline\end{array}$ | 5 | -8 | 16.96 | 3.20 | 1,510 | 3,848 | 101 | 86 68 | -984 |
| 2215 2216 | Kleberg- | 27 15 | 49 12 | 53 16 | 75 18 | ${ }_{23}^{95}$ | 8. 20 8.51 8. | 5.88 1.96 | 1,217 1,462 | 2,833 4,018 | 82 98 | 63 89 89 | $\begin{array}{r}2,204 \\ \hline 79\end{array}$ |
| 2217 | Lamar.. | 32 | 46 | 67 | 96 | 122 | 8.32 | 6. 27 | 1,735 | 3, ${ }^{4,252}$ | 49 | 72 | 1,711 |
| 2218 | Lamb. | 27 | 46 | 60 | 58 | 71 | 6.97 | 4.49 | 1,314 | 3,995 | 88 | 89 | 806 |
| 2219 220 | Lampasas. | 10 7 | 14 | 19 7 | ${ }_{11}^{26}$ | 33 <br> 18 | 8.27 17.84 | 5. 4.38 | 1,031 | 3,131 3,267 3 | 69 | 70 | 1,865 1,689 |
| 2221 | Lavaca... | 18 | 21 | 28 | 45 | 56 | 7.56 | 5.29 | 803 | ${ }_{3,224}$ | 54 | 72 | 1,747 |
| 2222 | Lee... | 8 | 9 | 12 | 18 | 24 | 10.06 | 5.12 | 753 | 2,957 | 50 | 66 | 2,059 |
| 2223 | Leon--..... | 8 | 10 | 13 | 17 | 24 | 12.18 | 5.12 | 677 | 2,752 | 45 | 61 | 2,285 |
| 2224 | Limestone.. | 18 | 22 | 32 | 44 | 55 | 7.72 | 5.21 | 718 | 2,914 | 48 | 65 | 2,119 |
| ${ }_{2226}^{2225}$ | Lipscomb | 9 | 9 | 12 | 13 | 16 | 7.17 | 2.65 | 2,392 | 4,555 | 160 | 101 | 316 |
| 2227 | Llano.... | 8 | 12 | 16 | ${ }_{24}^{15}$ | 19 | 8.20 11.20 | 3.45 6.65 | 980 1,470 | 3,014 4,316 | 66 98 | 67 96 | $\begin{array}{r}1,993 \\ \hline 475\end{array}$ |
| 2228 | Loving. | $\left.{ }^{6}\right)$ | 1 | 1. | ${ }^{(6)}$ | (6) |  |  | -533 | 3,541 | 36 | 79 | 1,351 |
| $\begin{array}{r}2229 \\ 220 \\ \hline\end{array}$ | Lymn | 21 | 23 | 28 | 29 | 39 | 10.38 | 2.85 | 1,930 | 4,312 | 129 | 96 | 478 |
| 2231 | McMullen. | 15 2 | $\begin{array}{r}14 \\ 3 \\ \hline\end{array}$ | 18 | 25 4 | 31 7 | 7.43 20.51 | 3. <br> 5 <br> 5.86 | 1,250 1,927 | 3,756 6,799 | 84 129 | $\begin{array}{r}84 \\ 151 \\ \hline\end{array}$ | 1,086 |
| 2232 | Madison.- | 6 | 8 | 11 | 15 | 21 | 11.87 | 5.86 | 1,711 | 2,898 | 48 | 65 | 2,135 |
| 2233 | Marion. | 5 | 8 | 10 | 17 | 20 | 5.57 | 6.50 | 462 | 2,577 | 31 | 57 | 2,438 |
| ${ }_{2235}^{2234}$ | Martin- | 8 | 12 | 12 | 14 | 24 | 19.68 | 5.12 | 1,503 | 4, 853 | 101 | 108 | ${ }_{583}^{177}$ |
| ${ }_{2236}^{2235}$ | Matagorda |  | $\begin{array}{r}8 \\ 4 \\ 4 \\ \hline\end{array}$ | $\begin{array}{r}8 \\ \hline 8\end{array}$ | $\stackrel{11}{82}$ | 14 96 | 8.37 5.39 | 5.59 | 1,683 1,318 | 4,216 3 3,464 | 113 88 | 94 7 | 1783 1,449 |
| 2237 | Maverick | 11 | 14 | 19 | 27 | 40 | 14.00 | 6.04 | , 859 | 2,091 | 58 | 47 | 2,658 |
| 2238 | Medina | 15 | 22 | 32 | 46 | 59 | 8.65 | 6.42 | 853 | 2,816 | 57 | 63 | 2,223 |
| 2240 | Menard | 5 | 5 | ${ }^{6}$ | 8 | 11 | 11. 20 | 3. 615 | 1,271 | 3,790 | 85 | 84 | 1,048 1,202 |
| 2241 | Mills. | 6 | 7 | 9 | 10 | 14 | 11.87 | 3.93 | 1,068 | 3,224 | 72 | 72 | 1,746 |
| 2242 | Mitchell | 16 | 18 | 23 | 23 | 34 | 13.92 | 3.49 | 1,083 | 3,819 | 73 | 85 | 1,019 |
| 2243 | Montague. | 15 | 18 | 31 | 42 | ${ }_{59}^{53}$ | 8.06 | 5.90 | 878 | 3,328 | 59 | 74 | 1,612 |
| 2244 | Moore-. | 25 | 37 | 43 | 54 | 59 | 3.00 | 3.98 | 1,879 | 4,259 | 126 | 95 | 530 |
| ${ }_{2246}^{2245}$ | Morris. | 9 | ${ }^{23}$ | 29 | 43 | 56 | 9.20 | 8.67 | 1955 | 4,400 | 64 | 98 | 414 |
| 2247 | Nacogdoches. | 20 | $\begin{array}{r}4 \\ 40 \\ \hline\end{array}$ | 5 56 | 7 89 | 111 | 8.74 7.64 | 1.86 8.10 | 1,620 662 | 4,550 2,818 | 109 44 | ${ }_{63} 101$ | 319 2,218 |
| 2248 | Navarro. | 38 | 47 | 67 | 90 | 114 | 8.20 | 5.12 | 932 | 3,593 | 62 | 80 | 1,287 |
| 2249 2250 | Newton- | 5 | 9 | 15 | 19 | 24 | 8.10 | 7.39 | 488 | 2,081 | 33 | ${ }^{46}$ | 2,660 |
| 2251 | Oolan--- | 25 | 35 | 41 | 53 | 67 | 8.13 | 4.58 | 1,275 | 4,022 | 85 | 90 | 774 |
| 2252 | Oldham. | 17 | ${ }_{4}{ }^{3}$ | 25 5 | 37 5 | 43 9 | 5.14 21.64 | - ${ }^{4.71}$ | 2,790 2,571 | 4,812 <br> 3,180 | 187 172 | 107 71 | 1,800 |
| 2253 | Palo Pinto. | 19 | 28 | 43 | 66 | 72 | 2.94 | 6.24 | 1,082 | $\stackrel{3}{2,920}$ | 72 | 65 | 2,111 |
| $\begin{array}{r}2254 \\ 2255 \\ \hline\end{array}$ | Panola- | 12 | 21 | 22 44 | ${ }_{61} 3$ | 43 | -9.22 | 5.97 | +643 | $\stackrel{2,613}{ }$ | $\stackrel{43}{ }$ | 58 | $\begin{array}{r}2,403 \\ \hline 115\end{array}$ |
| 2256 | Pecos. | 13 | 27 | ${ }_{30}$ | 36 | $\stackrel{4}{45}$ | -3.72 | 5.81 | $\stackrel{1}{1,307}$ |  | 888888 | 75 | 1,587 |
| 2257 | Polk. | 14 | 16 | 22 | 33 | 45 | 10.89 | 5.45 | ${ }^{1,357}$ | $\stackrel{\text { 2,799 }}{ }$ | 57 | 62 | 2,242 |
| 2258 | Presidio. | 9 | 8 | 8 | 8 | 12 | 14.47 | 1.32 | 1,209 | ${ }^{2,343}$ | 81 | 52 | ${ }^{2}, 575$ |
| ${ }_{2260}^{2259}$ | Reagan | 3 | $\stackrel{3}{7}$ | 4 11 | 7 11 | 8 14 | 4.55 8.37 | 4.56 4.79 | 638 1,508 | 1,966 4,522 | $\begin{array}{r}43 \\ 101 \\ \hline\end{array}$ | 44 101 | $\begin{array}{r}2,683 \\ \hline 337\end{array}$ |
| 2261 | Real | 2 | 3 | 3 | 3 | 3 |  | 1.86 | -808 | 1,626 | 54 | 36 | 2,708 |
| 2262 | Red River | 11 | 15 | 20 | 31 | 40 | 8.87 | 6.04 | 509 | 2,675 | 34 | 60 | 2, 354 |
| ${ }_{2264}$ | Reeves. | 13 | 31 <br> 15 | 36 24 | ${ }_{26}^{52}$ | 47 29 | $-3.31$ | 6.02 <br> 4.50 | 1,128 | 2,902 <br> , 980 | 76 75 | 65 66 | 2,130 2,032 |
| 2265 | Roberts. | 5 | ${ }_{4}$ | 3 | ${ }_{5}$ | ${ }_{6} 6$ | ${ }_{6} 6.27$ | $\stackrel{4}{4 .} 83$ | 4, 484 | $\stackrel{5}{5,490}$ | 294 | 122 | ${ }^{2} 1$ |
| 2266 | Robertson | 14 | 19 | 26 | 33 | 45 | 10.89 | 5.45 | ${ }^{4} 694$ | 3,065 | 46 | 68 | 1,941 |
| 2267 | Runnels | 20 | 23 | 28 | 36 | 44 | 6.92 | 3. 65 | 1,166 | 3,711 | 78 | 83 | 1,142 |
| 2268 | Rusk. | 33 |  |  |  | 108 | 8.31 | 5.54 | 778 |  |  |  |  |
| 2269 | Sabine. | 7 | 8 | 12 | 16 | 8 | $-20.63$ | . 61 | 780 | 1,022 | 52 | 23 | 2,723 |
| 2270 2271 | San Augustine | 6 3 3 | $\stackrel{8}{5}$ | 10 | 15 | 20 | 10. 06 | 5.63 | ${ }^{624}$ | $\stackrel{2}{2,515}$ | 42 | 56 | 2,490 |
| 2272 | San Saba... | 10 | ${ }_{9}$ | 11 | 14 | 17 | 12.31 6.69 | - 2.44 | 1,125 | 2,190 2,979 | 75 | ${ }_{66}$ | 2,033 |
| 2273 | Schleicher. | 5 | 7 | 6 | 8 | 10 | 7.72 | 3. 20 | 1, 889 | 4,244 | 127 | 94 | , 546 |
| ${ }_{9275}^{2274}$ | Scurry-1-.- | 26 | 36 | 36 | 48 | 65 | 10.63 | 4. 25 | 1,150 | 3,826 | 77 | 85 | 1,008 |
| 2275 | Schackelford | 6 | 7 | 9 | 11 | 13 | 5.73 | 3.58 | 1,269 | 3,946 | 85 | 88 | -879 |
| ${ }_{2277}^{2276}$ | Shelby-..-- | 17 | 25 | 33 | 51 | 64 | 7.86 | 6.21 | 715 | 3,159 | 48 306 | -70 | 1,825 30 |
|  | Sherman.. | 11 | 8 | 15 | 25 | 21 | -5. 05 | 2.98 | 4,576 | 6,173 | 306 | 13. |  |
| 2278 | Somervell. | $\stackrel{2}{8}$ | 3 | 4 | 6 | 8 | 10.06 | 6.50 | 833 | 2,847 | 56 | 63 | $\stackrel{2,186}{ }$ |
| 2279 2280 | Starr--.. | 8 | 11 | 17 | ${ }^{26}$ | ${ }^{33}$ | 8. 27 | 6.65 | 541 | 1,787 | ${ }_{85}^{36}$ | 40 | - 2,704 |
| 2281 | Sterling. | $\begin{array}{r}14 \\ 2 \\ 2 \\ \hline\end{array}$ | 15 3 | ${ }_{4}^{20}$ | 5 | 34 5 | 7.99 | 4. 4.2 | - 1,932 | - 4,698 | 129 | 105 | 235 |
| 2282 | Stonewall. | 5 | 4 | 6 | 7 | 9 | 8.74 | 2.71 | 1, 1,389 | 3,769 | 93 | 84 | 1,071 |
| 2283 | Sutton-. | 6 | 8 | 7 | 11 | 14 | 8.37 | 3.93 | 1,609 | 4,650 | 108 | 104 | 255 |
| 2284 <br> 2285 | Swisher-_ | 17 | 30 | 43 | 48 | 57 | 5.90 | 5. 65 | 2,056 | 5,328 | 138 | 119 | 90 |
| 2286 | Terry... | 21 | ${ }_{41}^{6}$ | 4 46 | 88 | 9 59 | 4.00 7.12 | 1.86 <br> 4.81 | 1,736 1,559 | 4,546 4,095 | 116 | ${ }_{91}^{101}$ | ${ }_{692}$ |
| 2287 | Throckmorton. | 5 | 5 | 6 | 8 | 12 | 10.06 | 4.06 | 1,438 | 4,833 | 96 | 108 | 182 |
| 2288 | Titus | 13 | 22 | 31 | 44 | 58 | 9. 65 | 7.03 | 763 | 3,350 | 51 | 75 |  |
| 2289 2290 | Trinity. | 6 | 8 | 11 | ${ }^{16}$ | 22 | 11. 20 | 6. 08 | 590 | 2,745 | ${ }_{53}^{40}$ | 61 58 | $\stackrel{2}{2,297}$ |
| ${ }_{2291}^{2290}$ | Tyler-... | 9 13 | ${ }_{22}$ | 18 29 | 28 39 | 34 49 | 6.69 7.91 | 6.23 6.22 | 789 639 | 2,605 $\stackrel{2}{2} 123$ | 53 <br> 43 | 58 47 | $\stackrel{\text { 2, }}{2,652}$ |
| 2292 | Upton- | 6 | 12 | 11 | 12 | 16 | 10.06 | 4. 56 | 1,212 | 3,474 | 81 | 77 | 1,434 |
| 22.13 | Uvalde | 19 | 26 | 32 | 43 | 55 | 8. 55 | 4. 95 | 1,164 | ${ }^{2} \mathbf{2 , 9 7 6}$ | 78 | 66 | 2,038 |
| 2294 | Val Verde. | 21 | 45 | 52 | 71 | 91 | 8. 62 | 6.80 | 1,280 | 3,138 | 86 | 70 | 1,860 |
| 2295 | Van Zandt. | 16 | 25 | 34 | 51 | 67 | 9. 52 | 6. 73 | ${ }^{716}$ | 2,635 | 48 | 59 78 | 2,390 |
| 2296 | Tictoria | ${ }_{13}^{37}$ | 74 23 | 119 35 | 146 56 | $\stackrel{1!2}{81}$ | $\begin{array}{r}\text { 9. } \\ \text { 136 } \\ \hline 18\end{array}$ | 7.77 8.67 | 1,177 | 3,487 2,583 | 79 43 | 78 58 | $\stackrel{1,412}{2,43}$ |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$ - Con.


Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1}$-Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | Average annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Rocky Mountain Region-Continued Montana: <br> Non-SMSA Counties-Continued | 204314733314144422 |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{2370}^{2369}$ | Deer Lodge..............--....... |  | $\begin{array}{r}32 \\ 5 \\ \hline\end{array}$ | $\begin{array}{r}34 \\ 8 \\ 8 \\ \hline\end{array}$ | 42 | 55 |  | 4.71 5 | 1,216 | 3,460 | 81 | 77 | 1,458 |
| 2371 | Fergus- |  | 2768 | 3186 | 41 | 53 | 8.93 | 2. 47 | 2,197 | 3,441 4,147 | $\begin{array}{r}81 \\ 147 \\ \hline\end{array}$ | 97 | 1,484 |
| ${ }^{2372}$ | Flathead. |  |  |  | 116 | 147 | 8.21 | 5. 32 | 1,476 | 3,532 | 99 | 79 | 1,361 |
| ${ }_{234}^{2373}$ | Gallatin. |  | 48 5 | 60 | 90 | 122 | 10. 67 | 6. 12 | 1,482 | -3,466 | 99 | 77 | 1,446 |
| 2375 | Glacier. |  | 17254 | 3 38 28 | \% ${ }^{6}$ | 51 | 14.47 | 5. 12 | 1,479 | 5, 296 | 99 | 118 | 91 |
| 2376 | Golden Valley- |  |  | $\begin{array}{r}28 \\ 2 \\ 5 \\ \hline\end{array}$ | 30 3 3 | 51 5 | 18.56 | 4. 25 | 1,682 | $\stackrel{4}{5,743}$ | 113 | 128 | 234 50 |
| 2377 | Granite.... |  |  |  | $5{ }^{6}$ | 64 | 14.475.18 | 3. 75 | 1,450 | 3,334 | 97 | 74 | 1,602 |
| 2378 | Hill...... |  | 5 41 | 47 |  |  |  | 4.97 | 1, 560 | 3,579 | 104 | 80 | 1, 1,301 |
| ${ }_{2399}^{2379}$ | Jefferson.-.-. | 5 | 7 | 9 | 13 | 17 | 9.35 | 5.72 | 1,184 | 2,778 | $\begin{array}{r}79 \\ 201 \\ \hline 1\end{array}$ | 62131 | 2,265 <br> 299 <br> 2,040 |
| 2380 2381 | Judith Basin | 10 15 | ${ }^{7} 9$ | ${ }^{9}$ | 10 33 | 47 | 12.51 | 5. 33 | 1,102 | 5, <br> 2,983 <br> 18 |  |  |  |
| 2382 | Lewis and Clark. |  | 69 | 83 | 118 | 157 | -1. 99 | 5.95 | 1, 806 | 4,504 | ${ }^{7} 7$ | ${ }^{66}$ | 2,040 |
| 2383 | Liberty.... |  | 9 | 10 | 11 | 64 | 15.62 4.85 <br> 3.94  <br> 93  |  |  | 6,835 | 121 | 100 152 | 161,343 |
| ${ }_{2385}^{2384}$ | Lincoln.. |  | 22 |  | 57 |  |  |  | 1994 3,545 | 196 67 | 79 |  |  |
| 2386 | MeCone. |  | ${ }_{11}^{4}$ | 10 | ${ }^{9}$ | 1421 | 15. 87 | 9. 33 4.79 |  | 1,656 | 3,545 | 11196 | 90 | $\begin{array}{r}1,343 \\ \hline 134 \\ \hline 185 \\ \hline\end{array}$ |
| 2387 | Meagher. |  | ${ }_{6}$ | ${ }_{6}$ | 18 |  | 14.47 11.20 | 3. 71 | -1,434 | - ${ }_{\text {S }}$ | $\begin{array}{r}114 \\ 1,917 \\ \hline\end{array}$ |  |  |
| 2388 | Mineral. | 3 | 4 | 6 | 7 | 10 | 12. 62 | 5.63 | 1, 392 | 3,088 |  | ${ }_{93}$ | 69 |
| 2389 | Missoula | 54 | 88 | 132 | 175 | 231 | 9. 70 | 6.83 | 1,509 | 3,791 | 101 | 84 | 1,0471,5111,308 |
| ${ }_{2391}^{2390}$ | Musselsheil | 7 | ${ }_{2}^{26}$ | ${ }^{8} 8$ | ${ }_{31}^{10}$ |  | 11.87 | 3. 20 | 1,573 | 3,577 | 105 | $\begin{array}{r}76 \\ 80 \\ \hline 100\end{array}$ |  |
| 2392 | Petroleum. | 2 |  | 2 | 2 | 4 | $\begin{aligned} & 25.99 \\ & 11.57 \end{aligned}$ | 3.20 <br> 5.96 |  |  |  |  | 1,308 85 810 |
| 2393 | Phillips.. | 7 | 11 13 | 15 | 18 | 25 |  |  | 2,075 1,129 | 4,760 4,760 | 76 194 | 106 103 103 | 210 261 |
| ${ }_{2395}^{2394}$ | Pondera---- | 19 6 | 13 | 22 5 | 24 8 8 | 10 | $\begin{array}{r} 12.31 \\ 7.72 \end{array}$ | 2.68 2.35 | 2,903 <br> 2,268 | 4,054 | 194 |  | 261 <br> 738 <br> 7918 <br> 18 |
| ${ }_{2396}$ | Powell........ | 10 | 14 | $\stackrel{5}{15}$ | 19 | 26 |  | 4. 44 | -1,576 | 4,906 3 | $\begin{aligned} & 152 \\ & 106 \end{aligned}$ | 87 |  |
| 2397 | Prairie.. | 415 | 420 | 427 | 6 | 7 | 5. 27 | 2.58 | 1,116 | $\begin{aligned} & 4,304 \\ & 3,028 \end{aligned}$ | 99 | 9667 | 4831,978 |
| 2398 | Ravalli. |  |  |  | 36 | 49 | 10.82 | 5.53 |  |  | 75 |  |  |
| 2399 | Richland | 13 | 14 | 162512 | 30 | ${ }_{33}^{39}$ | 9.143.23 | 5. ${ }_{4} 12$ | 1,237 | 3,971 | 8387 | 88 | 837 |
| 2400 | Roosevelt. | 1 | 14 |  | 30 |  |  |  | 1,304 | 3, ${ }^{3} 156$ |  | 70 | 1,831 |
| 2401 | Rosebud. |  | 12 |  | 17 | 24 | 12. 18 | 4. 06 | 1,467 | 3,751 | 98 | 84 | 1,092 |
| ${ }_{2403}$ | Shanders.-. | 8 | ${ }_{10}^{13}$ | ${ }_{20}^{15}$ | ${ }_{20}^{18}$ | 18 | $\begin{array}{r}11.57 \\ -3.45 \\ \hline\end{array}$ | 5. 32 | 1,210 | 3,354 3 3 | ${ }_{83}^{81}$ | 75 70 | 1,582 |
| 2404 | Silver Bow. | 87 | 102 | 123 | 130 | 167 | 8.71 | 3.01 | 1,798 | ${ }_{4}$ | 120 | 90 | 762 |
| 2405 | Stillwater.- | 8 | 11 | 9 | 14 | 20 | 12.62 | 4.25 | 1,435 | 4,042 | 96 | 90 | 752 |
| 2406 | Sweet Grass. | 6 | 5 | 6 | 9 | 15 | 18. 56 | 4.25 | 1,519 | 4,605 | 102 | 103 | 282 |
| 2407 2408 | Teton.- | 17 16 | 14 16 | $\stackrel{21}{20}$ | $\stackrel{23}{23}$ | 31 34 | 10.46 10.79 | 2.77 3.49 | $\xrightarrow{2,388} \mathbf{2}$ | 4,817 5 5,795 | 160 157 | 107 129 | ${ }_{4}^{191}$ |
| 2409 | Treasure... |  | 3 |  |  |  |  | 3. 20 |  | 4,939 | 140 |  |  |
| 2410 | Valley.... | 17 | 27 | 52 | 43 | 51 | 5. 85 | 5. 12 | 1,454 | 4, 4 , 258 | 97 | 95 |  |
| 2411 | Wheatland | 6 | 6 | 6 | 8 | 11 | 11. 20 | 2.79 | 1,835 | 4,697 | 123 | 105 | 236 |
| 2412 | Wibaux | 2 | 3 | 3 | 5 | 6 | 6.27 | 5.12 | 1,258 | 4,499 | 84 | 100 | 351 |
|  | Idaho: <br> SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| 2413 | Boise City | 106 | 208 | 277 | 392 | 548 | 11.81 | 7.75 | 1,492 | 4,555 | 100 | 101 | 315 |
|  | Non-SMSA's Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{2415}^{2414}$ | Adams Banock.-.-............. | 5 <br> 63 | ${ }_{91}^{7}$ | 117 | 8 144 | $\begin{array}{r}11 \\ 188 \\ \hline 17\end{array}$ | 11.20 9.29 | 3. 65 | 1,551 | 3,556 <br> 3,499 | 104 | 79 78 | 1,331 |
| 2416 | Bear Lake. | 8 | 11 | 12 | 15 | 18 | 4.26 | 3. 49 | 1,229 | $\stackrel{3}{2,997}$ | 82 | 67 | 2,008 |
| 2417 | Benewah.. | ${ }^{6}$ | 8 | 13 | 17 | 22 | 8.97 | 6.08 | 1996 | 3,413 | 67 | 76 | 1, 522 |
| 2418 | Bingham.. | 27 | 42 | 69 | 82 | 102 | 7.55 | 6. 23 | 1,162 | 3, 362 | 78 | 75 | 1, 568 |
| 2419 | Blaine.- | 6 | 8 | 11 | 18 | 27 | 14.47 | 7.08 | 1,128 | 4, 012 | 76 | 89 | 787 |
| 2420 | Boise.- | 2 | 3 | 3 | 4 | 5 | 7.72 | 4.25 | 1,217 | 2, 815 | 82 | 63 | 2,224 |
| 2421 2422 | Bonner ${ }^{\text {Bonneville }}$ | ${ }_{44}^{14}$ | $\stackrel{23}{23}$ | $\begin{array}{r}29 \\ 148 \\ \hline 18\end{array}$ | 38 172 172 | ${ }^{52}$ | 11.02 9.69 | 6.15 7.74 | 928 1.461 1 | 3,111 4,189 | 62 <br> 98 <br> 8 | 69 93 | 1,895 |
| 2423 | Boundary.. | 6 | 9 | 10 | 15 | 20 | 10.06 | 5. 63 | 1,069 | 3,161 | 72 | 70 | 1,821 |
| 2424 | Butte.... |  | 4 | ${ }^{6}$ |  | 8 | 10. 06 | 4. 56 | 1,204 | 2,687 | 81 | 60 | 2,341 |
| ${ }_{2426}^{2425}$ | ${ }_{\text {Camas }}$ Can | ${ }^{2}$ | 2 100 | 3 135 | 3 195 | ${ }_{3}^{3}$ |  | 1. 86 | 1,439 | 4, 283 | ${ }_{98}^{96}$ | 95 | 1966 |
| 2427 | Caribou. | 7 | 11 | 17 | 12 | 28 | 10.06 | 6.73 6.50 | 1,163 1,330 1 | - $\begin{array}{r}\text { 3,789 } \\ 4 \\ 4 \\ \hline 602\end{array}$ | 78 89 | 84 | 1,050 |
| 2428 | Cassia.- | 17 | 26 | 47 | 55 | 71 | 8.88 | 6. 71 | 1,168 | 4, 4 , 054 | 78 | 90 | 737 |
| 2429 | Clark. | 2 | 2 | 2 | 2 | 4 | 25.99 | 3. 20 | 2,201 | 4,870 | 147 | 108 | 169 |
| 2430 | Clearwater | 9 | 17 | 20 | 35 | 41 | 5. 42 | 7.14 | 1,114 | 3,652 | 75 | 81 | 1,226 |
| ${ }^{2431}$ | Custer--- | 4 | 4 | 6 | 7 | 9 | 8.74 | 3. 75 | 1,239 | 2,837 | 83 | 63 | 2,196 |
| ${ }_{2}^{2432}$ | Elmore.- | 8 | 31 | 44 | 52 | 72 | 11. 46 | 10. 50 | 1,209 | 3,928 | 81 | 87 | 898 |
| 2433 | Franklin.. | 10 | 12 | 14 | 19 | 22 | 5.01 | 3.65 | 1,018 | 2,941 | 68 | 65 | 2,082 |
| 2434 | Gem.-... | 9 | 11 | 16 | 23 | 31 | 10.46 | 5.78 | 1,081 | 3,108 | 72 | 69 | 1,898 |
| 2435 | Gooding.. | 11 | 13 | 18 | ${ }_{25}^{23}$ | 32 | 11. 64 | 4. 97 | -983 | 3,382 | 66 | 75 | 1,548 |
| ${ }_{2437}^{2436}$ | Idaho-... | 15 | 31 | 30 | 35 | 43 | 7.10 | 4. 90 | 1,311 | 3,377 | 88 | 75 | 1,552 |
| $\stackrel{2438}{2438}$ | Jefferson. | 10 12 | ${ }_{22}^{18}$ | ${ }_{28}^{26}$ | $\stackrel{24}{32}$ | 34 | 12.31 | 5. 72 | , 952 | -2,849 | ${ }_{64}^{64}$ | 63 | 2,182 |
| 2439 | Kootenai. | 29 | 48 | 69 | 101 | 136 | 10.43 | 7.28 | 1,149 | 3,479 | 77 | 77 | ${ }_{1}^{1,425}$ |
| 2440 | Latah.... | 29 | 35 | 48 | 67 | 88 | 9.51 | 5. 18 | 1,357 | 3,445 | 91 | 77 | 1, 476 |
| 2441 | Lemhi. | 8 | 10 | ${ }^{9}$ | 12 | 18 | 14.47 | 3.75 | 1,226 | 2,810 | 82 | 63 | 2, 231 |
| 2443 | Lincoln. | $\stackrel{8}{5}$ | 8 | 12 | 15 9 | 18 | 6.27 6.92 | 3. <br> 3. 65 <br> .65 | 1,926 | 4,295 3,418 | 129 75 | 96 76 | + 488 |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1-}$ Con.


See footnotes at end of table.

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11}$-Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | A verage annual rates of growth |  | Dollars |  | Percent of the national average |  | $\begin{aligned} & \text { Rank } \\ & \text { in } \\ & \text { United } \\ & \text { States } \end{aligned}$ |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Rocky Mountain Region-Continued Colorado: <br> Non-SMSA Counties-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| 2523 | Pitkin. | 2 | 8 | 15 | 27 | 35 | 9. 04 | 13.89 | 1,161 | 4,768 | 78 | 106 | 206 |
| 2524 | Prowers. | 18 | 22 | 28 | 36 | 50 | 11.57 | 4.75 | 1,184 | 3,680 | 79 | 82 | 1,188 |
| ${ }^{2525}$ | Rio Blanco. | 6 14 | 10 | 13 | 17 | $\stackrel{22}{39}$ | 8. 97 | 6. 08 | 1,260 | 4, 568 | 84 | 102 | ${ }_{1} 311$ |
| 2526 2527 | Rio Grande | 14 | 15 | 25 | 26 | 39 | 14.47 | 4.77 | 1,062 | 3,715 | 71 | 83 | 1,138 |
| 2528 | Soutuache. | 9 5 | 10 5 | 13 9 | 16 6 | 13 | 21.93 29.40 | 5.46 4.44 | 1,043 809 | 3,709 3,180 | 70 <br> 54 | 83 | 1,146 1,799 |
| 2529 | San Juan. | 1 | 1 | 1 | 2 | 3 | 14.47 | 5.12 | 761 | 3,796 | 51 | 85 | 1,038 |
| 2530 | San Miguel | 3 | 3 | 4 | 5 | 7 | 11.87 | 3.93 | 1,143 | 3,679 | 77 | 82 | 1, 191 |
| ${ }_{2531}$ | Sedgwick | ${ }^{6}$ | 10 | 12 | 14 | 18 | 8.74 | 5. 12 | 1,211 | 5, 201 | 81 | 116 | 106 |
| 2532 | Summit.. | 1 | 3 | 4 | 5 | 14 | 40.95 | 12. 75 | 1,172 | 3,532 | 78 | 79 | 1,359 |
| 2533 | Washington. | 10 | 15 | 15 | 17 | 28 | 18. 10 | 4. 79 | 1,389 | 5,104 | 93 | 114 | 119 |
| 2534 | Weld... | 89 | 122 | 182 | 273 | 392 | 12.82 | 6.97 | 1,313 | 4,074 | 88 | 91 | 711 |
| 2535 | Yuma. | 12 | 15 | 21 | 28 | 38 | 10.72 | 5.38 | 1,112 | 4,464 | 74 | 99 | 373 |
| Utah: <br> SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2536 | Provo-Orem. | 85 | 168 | 226 | 318 | 426 | 10. 24 | 7.60 | 1,025 | 2,849 | 69 | 63 | 2,181 |
| 2837 | Salt Lake City-Ogden. | 623 | 1,190 | 1,700 | 2,267 | 3,032 | 10.18 | 7.46 | 1,528 | 4,073 | 102 | 91 | 714 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2539 | Box Elder. | 21 | 39 | 67 | 80 | 107 | 11.87 | 7. 68 | 1,049 | 3,506 3,649 | 81 70 | 78 81 | 1,383 |
| 2540 | Cache.. | 30 | 51 | 73 | 100 | 139 | 11.60 | 7.22 | 885 | 3,155 | 59 | 70 | 1,832 |
| 2541 | Carbon. | 25 | 39 | 37 | 41 | 55 | 10.29 | 3.65 | 977 | 3,141 | 65 | 70 | 1,853 |
| 2542 | Daggett. | 1 | 2 | 2 | 2 | 2 |  | 3.20 | 1,552 | 2,964 | 104 | 66 | 2,050 |
| 2543 | Duchesne. | 7 | 9 | 9 | 14 | 27 | 24.47 | 6. 33 | 810 | 3, 052 | 54 | 68 | 1.952 |
| 2545 | Garfield | 6 | 8 | 9 | 10 | 19 | 23.86 | 5.38 | 912 | 3,751 | 61 | 84 | 1,091 |
| 2546 | Grand. | 2 | 12 | 16 | 20 | 23 | 4. 77 | 11. 74 | 1,238 | 3,746 | 83 | 88 | 1,096 |
| 2547 | Iron... | 10 | 20 | 25 | 32 | 44 | 11.20 | 6. 97 | 1,054 | 3,280 | 71 | 73 | 1,670 |
| 2548 | Juab.- | 7 | 6 | 10 | 11 | 13 | 5.73 | 2.85 | 1,116 | 2,778 | 75 | 62 | 2, 263 |
| 2549 | Kane | 2 | 4 | 4 | 5 | 8 | 16. 96 | 6. 50 | 1,023 | 2, 822 | 69 | 63 | 2, 213 |
| 2550 | Millard. | 11 | 11 | 14 | 17 | 22 | 8.97 | 3. 20 | 1, 110 | 2, 812 | 74 | 63 | 2, 228 |
| 2551 | Morgan. | 4 | 5 | 10 | 13 | 17 | 9.35 | 6.80 | 1,393 | 4,050 | 93 | 90 | 744 |
| 2552 | Piute. | 1 | 2 | 2 | 3 | 3 |  | 5.12 | 711 | 2, 833 | 48 | 63 | 2,203 |
| 2553 | Rich.. | 2 | 3 | 4 | 5 | 5 |  | 4.25 | 1,414 | 3,102 | 95 | 69 | 1,901 |
| 2554 | San Juan | 6 | 16 | 13 | 16 | 23 | 12.86 | 6.30 | 1,103 | 2,081 | 74 | 46 | 2,659 |
| 2555 | Sanpete. | 13 | 15 | 20 | 27 | 37 | 11. 07 | 4.87 | - 898 | 3,197 | 60 | 71 | 1,780 |
| 2556 2557 | Serier | 12 | 14 | 18 | 25 | 34 | 10.79 | 4.85 | 991 | 3, 101 | 66 | 69 | 1,902 |
| 2557 | Summit | 8 | 8 | 13 | 16 | 24 | 14. 47 | 5.12 | 1,176 | 3,961 | 79 | 88 | 850 |
| 2558 | Uintah | 10 | 17 | 22 | 29 | 43 | 14.03 | 6.85 | 975 | 2,991 | 65 | 67 | 2,023 |
| 2559 | Wasatch.- | 7 | 9 | 12 | 15 | 21 | 11. 87 | 5. 12 | 1,233 | 3,194 | 83 | 71 | 1,782 |
| 2560 | Washington | 8 | 14 | 20 | 28 | 41 | 13.56 | 7.71 | 834 | 2,642 | 56 | 59 | 2,383 |
| 2561 | Wayne. | 2 | 2 | 2 | 3 | 4 | 10.06 | 3. 20 | 677 | 2,256 | 45 | 50 | 2,610 |
|  | Far West Region: Washington: ${ }^{4}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 2562 | Richland-Kennewick | 133 | 192 | 261 | 330 | 418 | 8.20 | 5.34 | 2,045 | 4,355 | 137 | 97 | 441 |
| 2563 | Seattle-Everett. | 1,570 | 2,983 | 3,907 | 6,212 | 6,790 | 3.01 | 6.88 | 1,853 | 4,851 | 124 | 108 | 178 |
| 2564 | Spokane. | 351 | 588 | 708 | 1,005 | 1,276 | 8.28 | 6.64 | 1,579 | 4,227 | 106 | 94 | 569 |
| 2565 | Tacoma- | 466 | 691 | 929 | 1,553 | 1,697 | 3.00 | 6.05 | 1,684 | 4, 187 | 113 | 93 | 606 |
| 2566 | Yakima. | 176 | 263 | 334 | 453 | 570 | 7.56 | 5.49 | 1,289 | 3,832 | 86 | 85 | 1,005 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| 2567 | Adams....-.......... | 20 | 24 | 36 | 47 | 66 | 11.98 | 5. 58 |  | 5,091 | 203 | 113 | ${ }_{1} 121$ |
| 2568 2569 | Asotin.. | 13 | 24 | 29 | 38 | 53 | 9. 58 | 6. 31 | 1,189 | 3,396 | 80 | 76 | 1,537 |
| 2569 | Chelan | 62 | 91 | 124 | 164 | 191 | 5.76 | 5.32 | 1,569 | 4,831 | 105 | 108 | 183 |
| 2570 | Clallam. | 44 | 62 | 75 | 118 | 153 | 9.04 | 5.83 | 1,655 | 4,152 | 111 | 92 | 637 |
| 2571 | Columbia. | 9 | 12 | 14 | 19 | 23 | 6.58 | 4.36 | 1, 884 | 5,249 | 126 | 117 | 100 |
| 2572 | Cowlitz. | 87 | 108 | 169 | 237 | 295 | 7.57 | 5.71 | 1,631 | 4, 277 | 109 | 95 | 505 |
| 2573 | Douglas. | 23 | 27 | 34 | 48 | 66 | 11.20 | 4.91 | 2,095 | 3,731 | 140 | 83 | 1,114 |
| 2574 | Ferry | 5 | 6 | 6 | 7 | 10 | 12.62 | 3.20 | 1,191 | 2,333 | 80 | 52 | 2,581 |
| 2575 2576 | Garfield | 7 | 7 | 8 | 11 | 19 | 19.98 | 4.64 | 2,295 | 6, 278 | 154 | 140 | 24 |
| 2576 | Grant. | 41 | 95 | 123 | 148 | 193 | 9.25 | 7. 29 | 1,675 | 4,334 | 112 | 96 | 455 |
| 2577 | Grays Harbor. | 91 | 115 | 154 | 208 | 253 | 6.75 | 4.76 | 1,691 | 4,257 | 113 | 95 | 533 |
| 2578 | Island......... | 13 | 33 | 44 | 81 | 99 | 6. 92 | 9.67 | 1,139 | 3,479 | 76 | 77 | 1,427 |
| 2579 | Jefferson. | 18 | 17 | 23 | 34 | 42 | 7.30 | 3. 93 | 1,545 | 3,988 | 103 | 89 | 816 |
| 2580 | Kitsap. | 113 | 182 | 251 | 389 | 449 | 4.90 | 6.47 | 1,484 | 4,425 | 99 | 99 | 399 |
| 2581 | Kittitas | 35 | 43 | 49 | 66 | 84 | 8.37 | 4.06 | 1,560 | 3,157 | 104 | 70 | 1,827 |
| 2582 | Klickitat. | 19 | 25 | 31 | 35 | 52 | 14.11 | 4.68 | 1,589 | 3,936 | 106 | 88 | 892 |
| 2583 | Lewis... | 61 | 79 | 100 | 148 | 197 | 10.00 | 5. 47 | 1,390 | 4,175 | 93 | 93 | 615 |
| 2585 | Lincoln. | 27 | 22 | 29 | 43 | 59 | 11.12 | 3. 62 | 2,424 | 5,869 | 162 | 131 | 42 |
| 2585 | Mason- | 24 | 35 | 43 | 68 | 84 | 7.30 | 5. 86 | 1,564 | 3,931 | 105 | 88 | 895 |
| 2586 | Okanogan. | 42 | 43 | 55 | 84 | 112 | 10.06 | 4.56 | 1,430 | 4,122 | 96 | 92 | 665 |
| 2587 | Pacific | 23 | 26 | 37 | 53 | 66 | 7.59 | 4.91 | 1,371 | 4,316 | 92 | 96 | 474 |
| 2588 | Pend Oreille | 12 | 11 | 18 | 16 | 22 | 11. 20 | 2.79 | 1,598 | 3,289 | 107 | 73 | 1,659 |
| 2589 | San Juan. | 4 | 7 | 9 | 14 | 19 | 10.72 | 7.34 | 1,242 | 4,434 | 83 | 99 | 392 |
| 2590 | Skagit.... | 57 | 101 | 134 | 193 | 238 | 7.24 | 6.71 | 1,301 | 4,463 | 87 | 99 | 374 |
| 2591 | Skamania. | 7 | 10 | 13 | 17 | 23 | 10.60 | 5.56 | 1,375 | 3,899 | 92 | 87 | 928 |
| 2592 | Stevens | 23 | 30 | 32 | 49 | 60 | 6.98 | 4.45 | 1,210 | 3,285 | 81 | 73 | 1,665 |
| 2593 | Thurston.... | 79 | 123 | 175 | 283 | 361 | 8.45 | 7.15 | 1,748 | 4,399 | 117 | 98 | 415 |
| 2594 | Wahkiakum. | 4 | 5 | 7 | 13 | 16 | 7.17 | 6.50 | 1,113 | 4,265 | 75 | 95 | 522 |
| 2595 | Walla Walla | 64 | 87 | 111 | 145 | 186 | 8.65 | 4.97 | 1,597 | 4,456 | 107 | 99 | 379 |
| 2596 | Whatcom. | 88 | 143 | 176 | 270 | 366 | 10.67 | 6.69 | 1,311 | 4,114 | 88 | 92 | 672 |
| 2597 | Whitman. | 52 | 67 | 86 | 127 | 152 | 6.17 | 5.00 | 1,601 | 3,792 | 107 | 84 | 1,044 |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{1-}$ Con.

| Line | Area title | Total personal income by place of residence |  |  |  |  |  |  | Per capita income by place of residence |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Millions of dollars |  |  |  |  | A verage annual rates of growth |  | Dollars |  | Percent of the national average |  |  |
|  |  | 1950 | 1959 | 1965 | 1969 | 1972 | 1969-72 | 1950-72 | 1950 | 1972 | 1950 | 1972 | 1972 |
|  | Far West Region-Continued Oregon: <br> SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| 2598 | Eugene-Springfield. | 204$\mathbf{1 , 2 1 7}$$\mathbf{1 7 7}$ | 3501,921 | 490 | 644 |  | 10.46 |  | 1,6091,716 |  | 115 | $\begin{array}{r}86 \\ 108 \\ \hline\end{array}$ |  |
| $\begin{aligned} & 2599 \\ & 2600 \end{aligned}$ | Portland, Oreg.-Wash. |  |  | 2,774 | 3,948 | 5,029 | 8. 40 | 6. 606 |  | 3,864 4.853 |  |  | 176 |
|  | Salem.--.......-- |  | , 264 | ${ }_{4} 43$ | 593 | 785 | 9.80 | 7.01 | 1,373 | 4,010 | 92 | 89 | 789 |
| 2601 | Non-SMSA Counties: | 24 | 32 | 37 | 48 | 64 |  |  |  |  | 100 | 87 | 930 |
| 2602 | Benton. | 35 | 70 | 106 | 152 | 194 |  | ${ }_{8.09}^{4.56}$ | 1,4873 |  | 100 | 75 | 930 1,541 |
| 2603 | Clatson.-- | 5031 | ${ }_{41}^{60}$ | 757656 | 98 | 122 | ${ }_{7}^{8.58}$ | 8. 14 | 1,625 | $\begin{array}{r}3,890 \\ 4,234 \\ \hline\end{array}$ | 1099191 | 94 | 15381,192 |
| $\begin{array}{r}2604 \\ 2605 \\ \hline\end{array}$ | Columbia |  |  |  | 179 | 227 | 11. 8.64 8.24 | 5. 93 | 1,359 | 3,678 3 3 |  |  |  |
| 2606 | Crook... | 19 | 103 23 | $\begin{array}{r}139 \\ 23 \\ \hline\end{array}$ | 30414 | 42 | 11.87 | 5.10 | 2,147 | 3,721 | $\begin{aligned} & 119 \\ & 144 \end{aligned}$ | 86 <br> 83 | 1,129868 |
| 2607 | Curry -- | 9 | ${ }_{28}^{28}$ | $\stackrel{23}{35}$ |  | $\begin{array}{r}42 \\ 54 \\ \hline\end{array}$ | 11.87 9.61 | 8.48 | 1,425 |  | $\begin{array}{r} 95 \\ 109 \end{array}$ | 888888 |  |
| 2608 | Deschutes. | 36 | 53 | 68 | 97 | 141 | 13.28 | 6. 40 | 1,627 | 3, 950 |  |  | 870997 |
| $\stackrel{2609}{ }$ | Douglas.. | 8 | 126 8 | 172 9 | 215 8 | 295 9 | $\begin{array}{r} 11.12 \\ 4.00 \end{array}$ | 1.15 | $\begin{array}{r} 1,612 \\ 2,389 \end{array}$ | 3,838 4,584 | 108 160 | 85 102 |  |
|  | Grant. |  |  |  |  |  |  | 2.46 |  | 4,584 | 160 |  | 297 |
| 2612 | Harney. | 17 | 17 | 17 | ${ }_{20}^{23}$ | 29 | 8.03 |  |  | 3,649 | 137 |  | 1,234 |
| 2613 | Hood River. | 20 | 14 <br> 28 | $\begin{aligned} & 17 \\ & 36 \end{aligned}$ | $\begin{aligned} & 20 \\ & 50 \end{aligned}$ | $\begin{aligned} & 26 \\ & 59 \end{aligned}$ | $\begin{aligned} & 9.14 \\ & 5.67 \end{aligned}$ | 3.20 | 2,066 | 3,27 <br> 4,278 <br> 3,682 | 102 | $\begin{aligned} & 81 \\ & 85 \\ & 95 \end{aligned}$ | 1,006 |
| 2614 | Jackson... | 93 | 1501515 | $\begin{array}{r}210 \\ 26 \\ \hline 1\end{array}$ | $\begin{array}{r} 20 \\ 275 \\ 25 \end{array}$ | 380 | ${ }_{11.87} 11.38$ | 6.61 | $\begin{aligned} & 1,54 \\ & 1,576 \\ & 1,460 \end{aligned}$ |  | 10698 | 828383 | 1,1811,0941,094 |
| ${ }^{2615}$ | Jefferson-. |  |  |  |  | $\begin{array}{r} 35 \\ 144 \end{array}$ |  |  |  | 1,460 <br> 1,298 |  |  |  |
| ${ }_{2617}^{2616}$ | Josephine. | 35 | ${ }_{56}$ | 79 | 102 |  | 12. 18 | 6.64 |  |  |  |  | 87 114 | 83 76 | 1,094 1,496 |
| 2618 | Lake.... | 14 | $\begin{array}{r}104 \\ 17 \\ \hline 15 \\ \hline 15\end{array}$ | 171760 | $\begin{array}{r}18 \\ 77 \\ \hline\end{array}$ | $\begin{gathered} 23 \\ 98 \end{gathered}$ | $\begin{aligned} & 8.91 \\ & 8.51 \\ & 8.37 \end{aligned}$ | + ${ }_{2}^{4.94}$ | 2,028 |  | 136 | 92 | -664 |
| 2619 | Lincoln. | 78 |  |  |  |  |  | 6. 02 | 1,351 | $\stackrel{3,579}{ }$ | 130 90 | 80 | 1,284 1,300 |
| 2620 | Linn. |  | 111 | 159 | 218 | 282 | 8. ${ }^{8 .} 96$ |  | 1,422 | 3,656 | 95 | 81 | 1,223 |
| 2621 | Malheur. | 36 |  |  | 72 | 95 | 9.68 | 4.51 | 1,544 | 3,922 | 103 | 87 |  |
| ${ }_{2623}^{2622}$ | Morrow- | 11 6 | 12 6 | 13 4 4 | 13 9 | 16 12 | 7.17 10.06 | 1.72 3.20 | 1,303 2,675 | 3,555 5 510 | $\begin{array}{r}154 \\ 179 \\ \hline\end{array}$ | 79 120 | 1,332 |
| 2624 | Tillamook. | 28 | 36 | 40 | 55 | 71 | 8.88 | 4.32 | 1,472 | 3, 827 | $\begin{array}{r}199 \\ \hline 9\end{array}$ | 85 | 1,007 |
| 2625 | Umatilla. | 60 | 90 | 114 | 149 | 190 | 8.44 | 5.38 | 1,440 | 4,087 | 96 | 91 | 700 |
| ${ }_{2627}^{2626}$ | Union.- | 24 | 32 | 41 | 57 | 80 | 11. 96 | 5. ${ }^{33}$ | 1,304 | 3,810 | 87 | 85 | 1,032 |
| ${ }_{2628}^{2627}$ | Wascowa | 10 | 13 43 | 14 | 18 | ${ }_{81}^{23}$ | 8 | 3. ${ }^{\text {5 } 68}$ | 1,408 | 3,527 | 94 | 79 | 1,364 |
| 2629 | Wheeler- | ${ }_{5}$ | ${ }_{6}$ | 5 | $\stackrel{4}{4}$ | 6 | 14.47 | $\begin{array}{r}\text { 5. } \\ \hline 88 \\ \hline 88\end{array}$ | 1, 1,642 | -3,155 | 109 | 88 | 1,883 |
| 2630 | Yamhill. | 45 | 61 | 80 | 119 | 156 | 9.44 | 5. 81 | 1,342 | 3, 590 | 90 | 80 | 1,289 |
|  | Nevada: SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{2631}^{2631}$ | Las Vegas. | 98 | 332 | 726 | 1,122 | 1,476 | 9.57 | 13. 12 | 2,002 | 4,991 | 134 | 111 | 146 |
| 2632 | Reno. | 115 | 262 | 423 | 537 | 744 | 11.48 | 8.86 | 2,266 | 5,703 | 152 | 127 | 52 |
| 2633 | Non-SMSA Counties: |  | 18 | 23 | 31 | 43 | 11.52 | 6.85 |  |  | 107 | 83 | 1,145 |
| 2634 | Douglas. | 4 | 15 | ${ }_{31}^{23}$ | 38 | 53 | 11. 73 | 12.46 | 1,906 | 6,246 | 128 | 139 | $\begin{array}{r}1,145 \\ \hline 27\end{array}$ |
| ${ }_{2635}^{2635}$ | Elko--- | 26 | 33 | 40 | 60 | 82 | 10.97 | 5.36 | 2,196 | 5,616 | 147 | 125 | 60 |
| ${ }_{2637}^{2636}$ | Esmeralda | 1 | ${ }^{(6)}$ | ${ }^{(6)} 5$ | 1 | ${ }^{(6)}$ |  |  | 994 | -799 | 67 | 18 | 2,724 |
| 2637 2638 | Eureka | ${ }^{2}$ | ${ }_{13}^{2}$ | 5 19 | ${ }^{6}$ | 37 | 5.27 | 5. 86 | $\stackrel{2}{2,308}$ | 8,696 | 155 | 194 | ${ }^{5}$ |
| 2639 | Lander... | 14 | $\stackrel{1}{3}$ | ${ }^{19} 5$ | 10 | 13 | 9.14 | 5. 50 | 2,103 2,015 | 5,630 | 135 | 125 | 57 |
| 2640 | Lincoln. | 9 | 9 | 5 | 7 | 9 | 8.74 |  | 2, 389 | 4,074 | 160 | 91 | 712 |
| 2641 | Lyon. | 7 | 8 | 18 | 27 | 35 | 9.04 | 7.59 | 1,762 | 3,694 | 118 | 82 | 1,168 |
| 2642 | Mineral | 9 | 11 | 16 | 26 | 31 | 6. 04 | 5. 78 | 1,542 | 4,650 | 103 | 104 | 254 |
| 2643 | Nye.-................ |  |  |  |  | 15 |  |  | 1,193 | 3,208 |  | 71 |  |
| 2644 2645 | Carson City (Ormsby) Pershing........... | 7 | 21 8 8 | $\begin{array}{r}40 \\ 7 \\ \hline\end{array}$ | 170 13 | 91 17 | 14.89 9.35 | $\begin{array}{r}12.37 \\ 5.72 \\ \hline\end{array}$ | 1,694 1,605 1,68 | 4, 564 <br> 6,616 <br> , 68 | 113 108 | 102 147 | 309 19 |
| 2646 | Storey. | 1 | 1 | 2 | 3 | 4 | 10.06 | 6.50 | 1,077 | 6,032 | 72 | 134 | 35 |
| 2647 | White Pine. | 15 | 17 | 26 | 33 | 44 | 10.06 | 5.01 | 1,580 | 4,246 | 106 | 95 | 539 |
|  | California: SMSA's: |  |  |  |  |  |  |  |  |  |  |  |  |
| 2648 | Anaheim-Santa Ana-Garden Grove. | 409 | 1,712 | 3, 423 | 5,483 | 7,062 | 8.80 | 13. 82 | 1,876 | 4,624 | 126 | 103 | ${ }_{718} 27$ |
| 2649 2650 | ${ }_{\text {Fresno }}$ Bakersfield. | 359 428 | 659 800 | 945 1.078 | 1,103 | 1, 1,868 | 7.44 | 6.27 6.79 | 1,558 | 4,071 | 104 | 91 | 718 |
| 2651 |  | 8, ${ }^{428}$ | $\begin{array}{r}\text { 16,928 } \\ \hline 1800\end{array}$ | 23,781 | 32,097 | 1,815 38,045 | 9.14 <br> 5.83 | 6. <br> 7 <br> 7.28 | 1,534 | 5, 435 | 103 130 | 94 121 | 585 79 |
| ${ }_{2652}^{2652}$ | Modesto --........... | ${ }^{8} 186$ | -341 | 481 | -699 | 871 | 7.61 | 7.27 | 1, 448 | 4,326 | 97 | 96 | 459 |
| 2653 | Oxnard-Simi Valley-Ventura-.-.-. | 186 | 497 | ${ }^{820}$ | 1,227 | 1,546 | 8.01 | 10.10 | 1,606 | 3,820 | 108 | 85 | 1,015 |
| ${ }_{2655}^{2654}$ | Riverside-San Bernardino-Ontario. | 656 | 1,704 | 2, 621 | 3,757 | 4,799 | 8. 50 | 9.47 | 1, 441 | 4,072 | ${ }^{97}$ | 91 | 717 |
| 2656 | Sacramento---......... | 623 24 | ${ }^{1,441}$ | ${ }^{2}{ }^{2712}$ | 1,073 | 1,339 | 8.97 7.66 | 8.51 8.07 | 1,844 | 5,264 | 124 | 117 | ${ }_{97}$ |
| 2657 | San Diego.. | 947 | 2,402 | 3,355 | 5,420 | 6,822 | 7.97 | 9.39 | 1,686 | 4,727 | 113 | 105 | 222 |
| ${ }^{2658}$ | San Francisco-Oakland. | 4, 509 | 7,740 | 11,283 | 15, 254 | 18,411 | 6.47 | 6. 60 | 2,093 | 5,879 | 140 | 131 | 41 |
| 2659 | San Jose - .-.-.-.......-........ | 480 | 1,576 | 2,761 | 4,311 | 5,434 | 8.02 | 11. 66 | 1,638 | 4, 823 | 110 | 107 | 186 |
| ${ }^{2660}$ | Santa Barbara-Santa Maria-Lompoc. | 198 | 513 | 756 | 1,046 | 1,247 | 6. 03 | 8.72 | 1,998 | 4, 588 | 134 | 102 | 296 |
| ${ }_{2662}^{2661}$ | Santa Cruz.. | 102 | 205 | 329 | 444 | 566 | 8.43 | 8.10 | 1,526 | 4, 167 | 102 | 93 | 622 |
| 2663 | Santa Rosa | 157 339 | 354 <br> 554 | 502 788 | 1, 0968 | 1,314 | 9.22 7.15 | 8.30 6.35 | -1,501 | 4,142 4,422 | 112 | 98 | 401 |
| 2664 | Vallejo-Fairfield-Napa. | 270 | 463 | 657 | ${ }^{1} 942$ | 1,148 | 6.81 | 6. 80 | 1,766 | 4,342 | 118 | 97 | 448 |
|  | Non-SMSA Counties: |  |  |  |  |  |  |  |  |  |  |  |  |
| 2665 2666 | Alpine-.-.-.......- | 1 | 1 | 1 | 2 | 2 |  | 3.20 | 3,424 | 3,658 | 229 | 81 | 1,217 |
| 2667 | Ammador-. | ${ }_{101}^{12}$ | $\begin{array}{r}19 \\ 192 \\ \hline\end{array}$ | 261 | 328 | ${ }_{417}^{52}$ | 8.33 | 6. <br> 6.69 <br> 8 | -1,337 | 3, <br> 3,835 | 104 | 85 | 1,000 |
| 2668 | Calaveras.. | 15 | 25 | 29 | 41 | 52 | 8.24 | 5.81 | 1, 527 | 3,516 | 102 | 78 | 1,373 |
| 2669 | Colusa.. | 28 | 41 | 46 | 76 | 85 | 3. 80 | 5.18 | 2,397 | 6,934 | 161 | 154 | 14 |
| 2670 | Del Norte. | 16 | 38 | 46 | 48 | 62 | 8.91 | 6.35 | 1,999 | 4,094 | 134 | 91 | 694 |
| 2671 | El Dorado. | 25 | 66 | 113 | 146 | 198 | 10.69 | 9.86 | 1,535 | 4,084 | 103 | 91 | ${ }^{703}$ |
| ${ }_{2673}^{2672}$ | Glenn- ${ }^{\text {a }}$ - | +30 | ${ }^{47}$ | $\begin{array}{r}59 \\ 285 \\ \hline\end{array}$ | ${ }^{72}$ | ${ }_{84}^{84}$ | ${ }_{6}^{5.27}$ | ${ }^{4.79}$ | 1,903 | 4,767 | 127 130 | 106 | 207 650 |
| 2674 | Imperial. | 126 | 180 | 243 | 346 | 476 | 11.22 | 6.23 | 1,987 | 6,211 | 133 | 138 | 28 |

Table 1.-Total Personal Income and Per Capita Personal Income by SMSA's and Non-SMSA Counties for Selected Years 1950-72 ${ }^{11}$ Con.


[^30]6. Less than $\$ 500,000$
6. Data not shown to avoid disclosure.
9. Census Division detail not available prior to 1969. Estimates were not made for Alaska prior to 1959.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 ${ }^{1}$-Continued

| Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\mid \underset{\text { earnings }}{\text { Farm }}$ | Governmert labor earnings |  |  | Private nonfarm labor and proprietary eamings |  |  |  |  |  |  |  | Total earnings by place of work | Lersona personal contributions | Plus residence adjustment | Netearningsby placeof resi-dence | Plus property income | Plus transfer payments | Total personal income by place of residence |  |
|  | Federal civilian | Military | State and local | Manu- | Mining | Contract construction | Transportation, communications. and public utilities | Wholesale and retail trade | Finance, insurance, and real estate | Services | Other |  |  |  |  |  |  |  |  |
| 15.7 | 106.1 | 25.1 | 631.5 | 747.7 | (7) | 223.4 | 218.0 | 474.6 | (7) | 463.4 | (7) | 3,039.4 | 136.4 | -69.8 | 2,833.2 | 514.8 | 475.1 | 3,823.0 | 59 |
| 12.3 | 14.0 | 3.7 | 150.7 | 433.5 | (7) | 66.3 | 56.0 | 138.8 | 33.9 | 115.6 | (7) | 1,030. 5 | 48.7 | . 4 | 982.2 | 157.5 | 166.6 | 1,306.4 | 60 |
| 11.2 | 117.9 | 22.8 | 675.3 | 1,913.6 | (7) | 270.8 | 372.6 | 738.0 | 193.9 | 655.1 | (7) | 4,983.8 | 231.0 | $-50.1$ | 4, 702.7 | 823.4 | 771.7 | 6,297.7 | 61 |
| 3.4 | 9.1 | 1.2 | 44.2 | 137.5 | (7) | 27.6 | 18.1 | 56.5 | 9.5 | 41.1 | (7) | 349.1 | 16.1 | -20.5 | 312.5 | -39.8 | 65.1 | 337.9 | 62 |
| 2.3 | 199.7 | 56.1 | 1,278.7 | 1,630.7 | 2.3 | 625.3 | 487.1 | 1,660.7 | 503.7 | 1,912.6 | 43.4 | 8, 402.6 | 376.7 | 2,154.3 | 10,180.2 | 2,211.9 | 1,306.9 | 13, 698.9 | 63 |
| 7.3 | 1,233.5 | 163.8 | 5, 693.3 | 9,706.3 | ${ }^{(7)}$ | 2,182.1 | 4,761.1 | 8,739.9 | 5,837.0 | 10,461.1 | $\left.{ }^{7}\right)$ | 48,939.9 | 2,296. 1 | 2,882. 5 | 43, 761.3 | 10, 151.7 | 6,760.7 | 60, 673.7 | 64 |
| 1.2 | 16.3 | 2.9 | 163.7 | 1 379.4 | 3.0 | 39.2 | 34.3 | 107.2 | 24.2 | 100.1 | 2.9 | 880.5 | 40.5 | -38.5 | 801.5 | ${ }^{139.0}$ | 112.5 | 1,053. 1 | 65 |
| 29.5 26.3 18.7 | 56.3 54.4 | 13.1 26.8 | 437.4 303.9 | 1,787.4 | (7) | 222.2 1672 | 176.0 | 503.7 | 143.9 | 508.8 | (7) | 3, 899.1 | 185.3 | -47.3 | 3, 666.5 | 663.1 | 516.9 | 4, 846.5 | 66 |
| 18.7 | 54.4 66.0 | 26.8 51.1 | 303.9 172.7 | 679.7 337.2 | (7) | 167.2 46.8 | 175.7 62.2 | 402.8 137.1 | 121.6 43.0 | 338.6 126.8 | (7) | $2,307.8$ $1,067.7$ | 105.3 46.7 | -33.3 <br> -13.9 | $2,169.2$ $1,007.1$ | 349.2 182.1 | 311.8 230.6 | $2,849.0$ $1,401.0$ | 67 68 |
| 7.3 | 1.7 | . 6 | 25.8 | 34.1 | 2.0 | 7.5 | 3.3 | 12.1 | 3.3 | 14.7 | 1.1 | 113.5 | 4.5 | 12.6 | 121.6 | 3 | 25.9 | 147.8 | 69 |
| 12.7 | 3.2 | 1.2 | 34.3 | 74.3 | 3.8 | 7.9 | 16.7 | 33.3 | 5.4 | 29.0 | 1.4 | 223.1 | 9.6 | 7.1 | 220.6 | 6.6 | 48.9 | 276.0 | 70 |
| 4.4 | 2.5 | . 9 | 35.1 | 57.1 | ${ }^{7} 7$ | 7.0 | 14.5 | 26.2 | 5.9 | 28.0 | (7) | 183.3 | 7.8 | 39.2 | 214.7 | 39.8 | 44.1 | 298.5 | 71 |
| 10.5 | 5.2 | 1.7 | 64.8 | 173.4 | (7) | 24.6 | 22.7 | 65.3 | 14.1 | 52.2 | (7) | 437.0 | 19.7 | 11.4 | 428.7 | 79.7 | 89.2 | 597.6 | 72 |
| 7.7 | 1.6 | .$^{6}$ | 24.3 | 46.5 | (7) | 3.0 | 4.5 | 18.8 | 4.3 | 15.6 | (7) | 128.4 | 5.4 | 4.2 | 127.2 | 23.4 | 24.8 | 175.4 | 73 |
| 7.0 | 13.3 | 47.0 | 44.2 | 30.7 | ${ }^{8}$ | 12.2 | 14.0 | 27.4 | 4.4 | 24.3 | (7) 8 | 225.3 | 7.5 | $-2.3$ | 215.5 | 23.1 | 40.6 | 279.3 | 74 |
| 5.9 | 1.8 | . 7 | 22.8 | 29.0 | ${ }^{7}$ | 6.8 | 11.1 | 21.5 | 2.7 | 18.6 | ${ }^{7}$ | 122.2 | 5.2 | 27.3 | 144.3 | 38.0 | 31.4 | 213.7 | 75 |
| 7.0 | 1.4 | . 5 | 25.5 | 53.3 | (7) | 5.7 | 4.1 | 18.8 | 3.5 | 17.0 | (7) | 138.0 | 5.7 | $-.7$ | 131.6 | 23.3 | 23.4 | 178.2 | 76 |
| 10.1 | 1.8 | . 5 | 28.2 | 50.0 | (7) | 5.0 | 5.4 | 16.2 | 3.2 | 13.5 | () | 135.3 | 5.6 | -9.7 | 120.0 | 23.8 | 25.7 | 169.6 | 77 |
| 1.5 | 1.3 | . 6 | 16.2 | 15.9 | 3.6 | 4.8 | 3.0 | 13.2 | 1.9 | 21.6 | . 4 | 83.8 | 3.5 | . 8 | 81.1 | 19.4 | 24.0 | 124.6 | 78 |
| 5.3 | 2.0 | . 6 | 20.6 | 7.5 | ${ }^{(8)}$ | 4.7 | 5.4 | 16.3 | 1.9 | 16.7 | . 8 | 82.0 | 3.1 | 8.8 | 87.7 | 19.7 | 29.2 | 136.6 | 79 |
| 1.4 | 1. 5 | . 8 | 18.6 | 46. 9 | ${ }^{(8)}$ | 4.6 | 8.9 | 21.4 | 3. 3 | 17.0 | (7) 6 | 125.0 | 5.7 | 26.0 | 145.3 | 30.3 | 31.0 | 206.6 | 80 |
| ${ }_{2} .8$ | 6.3 | 6 4 | 29.9 | 74.9 | (7) | 9.3 | 9.5 | 25.9 | 4.3 | 20.5 | (7) | 188.5 | 8.6 | 15.1 | 195.0 | 29.7 | 32.6 | 257.2 | 81 |
| 2.2 | 1.5 | (8) 4 | 18.0 | 17.3 | (7) | 4.4 | 9.0 | 14.6 | 2.2 | 13.6 | (7) | 84.1 | 3.7 | 16.7 | 97.1 | 24.4 | 25.0 | 146.5 | 82 |
| ${ }^{(8)}$ | . 2 | ${ }^{(8)}$ | 3.6 | 4.4 | ${ }^{(8)}$ | . 8 | . 2 | 2.0 | (7) | 1.9 | (1) | 9.4 | . 4 | . 9 | 9.9 | 3.2 | 3.5 | 16.7 | 83 |
| 13.7 | 12.1 | 3.7 | 39.9 | 54.8 | (7) | 12.0 | 23.4 | 41.4 | 11.9 | 34.9 | (1) | 250.1 | 10.5 | 1.3 | 240.9 | 46.2 | 57.5 | 344.6 | 84 |
| 9.3 | . 8 | . 2 | 10.4 | 18.9 | (7) | 1.4 | . 8 | 5.9 | . 9 | 4.7 | (7) | 54.3 | 2.0 | 5.7 | 58.0 | 12.0 | 11.9 | 81.9 | 85 |
| 7.0 | 46.4 | 77.5 | 112.8 | 131.7 | (7) | 75.4 | 56.1 | 118.5 | 28.7 | 97.9 | (7) | 756.2 | 31.0 | 63.5 | 788.7 | 138.5 | 137.4 | 1,064.5 | 86 |
| 9.5 | 2.0 | . 6 | 29.9 | 10.3 | (2) | 6.0 | 10.8 | 22.7 | 4.3 | 27.3 | (7) | 124.8 | 4.6 | 18.4 | 138.6 | 37.1 | 33.1 | 208.8 | 87 |
| 14.0 | 7.5 | 1.6 | 68.6 | 91.0 | 14.2 | 16.1 | 13.2 | 38.8 | 5.8 | 37.9 | 2.4 | 311.1 | 12.9 | $-7.2$ | 291.0 | 40.7 | 61.6 | 393.3 | 88 |
| 5.3 | . 9 | . 3 | 13.3 | 5.9 | (8) | 14.0 | 2.6 | 7.9 | 1.1 | 6.7 | (7) | 59.0 | 2.4 | 15.3 | 71.9 | 15.3 | 13.8 | 101.1 |  |
| +6 | 1.7 | 4.2 | 5.8 | 11.2 | ${ }^{(8)}$ | 2.8 | . 8 | 4.2 | ${ }^{\text {. }} 8$ | 4.3 | ${ }^{7} 6$ | 32.1 | 1.4 | 13.1 | 43.8 | 6.4 | 8.9 | 59.0 | 90 |
| 1.0 | 11.6 | 4.0 | 30.9 | 37.2 | ${ }^{8}$ | 3.6 | 2.0 | 11.9 | (7) | 7.7 | (7) | 112.0 | 4.9 | $-.5$ | 106.6 | 15.9 | 20.3 | 142.7 | 91 |
| 13.6 | 10.5 | 1.2 | 43.6 | 147.7 | (7) | 14.5 | 23.6 | 34.1 | 6.2 | 32.1 | (7) | 329.0 | 15.2 | -7.1 | 306.7 | -37.7 | 63.9 | 333.0 | 92 |
| 1.3 | 3.0 | . 6 | 26.7 | 9.4 | (7) | 13.2 | 8.0 | 34.6 | 5.7 | 55.6 | (7) | 158.3 | 7.0 | . 9 | 152.2 | 40.2 | 36.4 | 228.7 | 93 |
| 11.4 | 3.8 | 1.3 | 61.3 | 47.8 | (7) | 11.7 | 21.2 | 28.9 | 10.0 | 59.6 | (7) | 259.9 | 9.6 | -18.1 | 232.2 | 41.7 | 39.1 | 313.0 | 94 |
| 4.1 | 5.0 | 1.8 | 70.3 | 152.6 | (7) | 21.5 | 23.4 | 64.4 | ${ }^{7}$ | 67.6 | (7) | 430.6 | 19.6 | 41.5 | 452.5 | 94.5 | 82.7 | 629.7 | 95 |
| . 1 | 3.0 | . 6 | 20.1 | 47.0 | (7) | 11.0 | 11.0 | 37.5 | 12.9 | 35.6 | (7) | 180.6 | 8.3 | -24.5 | 147.8 | 25.4 | 30.4 | 203.6 | 96 |
| 9.1 | 1.6 | . 7 | 27.7 | 57.3 | (7) | 5.1 | 6.1 | 13.9 | 1.9 | 12.5 | (7) | 137.0 | 5.9 | 18.4 | 149.5 | 21.1 | 28.8 | 199.4 | 97 |
| 10.3 | 1.0 | .4 | 21.9 | 32.4 | (7) | 3.1 | 3.9 | 11.3 | 2.7 | 8.7 | (7) | 96.9 | 3.9 | 18.9 | 111.9 | 19.7 | 21.2 | 152.8 | 98 |
| 3.1 | . 7 | . 2 | 7.5 | 7.8 | (3) | 2.1 | 5.1 | 6.4 | (7) | 8.0 | (7) | 43.4 | 1.7 | 7.9 | 49.6 | 11.9 | 13.1 | 74.6 | 99 |
| 5.8 | 38.8 | 3.7 | 73.9 | 79.4 | (7) | 46.9 | 42.9 | 124.0 | 33.2 | 111.1 | (7) | 563.0 | 28.1 | -3.6 | 531.3 | 125.1 | 136.8 | 793.1 | 100 |
| . 1 | 54.1 | 11.3 | 180.3 | 981.6 | (7) | 85.2 | 359.8 | 379.8 | 77.2 | 271.4 | (7) | 2,402.5 | 122.3 | 142.0 | 2,422.2 | 328.2 | 357.8 | 3, 108.2 | 101 |
| 5.3 | 160.8 | 65.1 | 171.6 | 197.8 | (7) | 102.3 | 69.6 | 215.6 | 58.1 | 292.4 | (7) | 1,347.2 | 66.6 | 270.7 | 1,551.3 | 351.8 | 249.6 | 2, 152.7 | 102 |
| 3. 6 | 315.3 | 30.9 | 804.1 | 2,943.2 | (7) | 556.3 | 859.9 | 1,465.9 | 689.4 | 1,658.7 | (7) | 9,364. 3 | 458.9 | $-388.3$ | 8,517.1 | 1,828.9 | 1,064.4 | 11, 410.5 | 103 |
| 4.5 | 25.9 | 8.6 | 270.9 | 1,009.4 | 4.6 | 154.0 | 186.8 | 373.0 | 53.4 | 252.8 | 5.0 | 2,348.8 | 116.4 | 202.0 | 2,434.4 | 304.7 | 247.2 | 2,986. 4 | 104 |
| . 4 | 20.9 | 6.8 | 146.5 | 778.6 | 1.6 | 114.9 | 95.6 | 329.4 | 81.6 | 257.7 | 3.0 | 1,836.9 | 90.9 | -13.2 | 1,732.8 | 304.9 | 245.1 | 2,282.8 | 105 |
| $-12.2$ | 33.1 3.4 | 5.0 1.7 | 337.3 50.8 | 433.9 | . 6 | 56.0 | 70.9 | 170.8 | 59.1 | 304.4 | 3.9 3.4 | 1, 474.6 | 68.3 22.2 | -214.2 | 1, 192.1 | 239.0 | 163.1 | 1,594.2 | 106 107 |
| 12.2 | 3.4 | 1.7 | 50.8 | 186.5 | 4.8 | 26.3 | 41.0 | 62.1 | 20.4 | 45.5 | 3.4 | 458.2 | 22.2 | -25.9 | 410.1 | 54.3 | 71.2 | 535.5 | 107 |
| 6 | 2.1 | 6. 6 | 28.3 | 11.5 | (7) | 20.7 | 12.1 | 40.2 | 8.9 | 30.5 | (7) | 163.2 | 7.7 | 12.7 | 168.2 | 57.3 | 53.8 | 279.3 | 108 |
| . 4 | 1.4 | 1.0 | 31.7 | 50.1 | ${ }^{\text {a }}$. 5 | 12.9 | 12.6 | 30.8 | 7.1 | 22.8 | 2.2 | 173.7 | 8.6 | 72.0 | 237.1 | 56.9 | 30.2 | 324.2 | 109 |
| . 4 | 19.8 | 27.5 | 64.3 | 48.0 | 3.3 | 61.5 | 35.3 | 99.6 | 25.5 | 77.4 | 4.4 | 466.9 | 22.4 | 147.3 | 591.8 | 180.0 | 177.4 | 949.2 | 110 |
| 3.4 | 2.0 | 1.1 | 22.5 | 26.4 | 4.3 | 15.0 | 9.6 | 27.5 | 12.6 | 29.6 | 1.8 | 155.8 | 7.4 | 97.9 | 246.3 | 50.4 | 36.0 | 332.6 | 111 |
| 17.4 | 19.4 | 9.7 | 147.2 | 1,073. 6 | 8.3 | (7) | 173.2 | 302.8 | 63.6 | 278.2 | (7) | 2,230.8 | 110.7 | -8.0 | 2,112.1 | 344.9 | 305.7 | 2,762.8 | 112 |
| 4.7 | 8.5 | 2.8 | 35.7 | 117.1 | 8.5 | 25.0 | 71.0 | 61.3 | 10.8 | 58.1 | ${ }^{\text {( }} 4$ | -395.8 | 20.2 | -13.9 | 2, 361.7 | 34.9 50.8 | 33.8 | 2, 486.4 | 113 |
| 11.1 | 12.1 | 5.0 | 88.3 | 464.7 | (7) | 56.5 | 57.8 | 128.6 | 31.6 | 108.6 | (7) ${ }^{-4}$ | 966.0 | 48.5 | $-20.7$ | 896.8 | 147.7 | 135.1 | 1,179.6 | 114 |
| 7.6 | 144. 8 | 22.1 | 281.5 | ${ }^{(7)}$ | (7) | 119.4 | 161.0 | 265.6 | 87.1 | 217.7 | (7) | 1,683.5 | 85.5 | -131.3 | 1, 466.7 | 75.5 | 246.8 | 1,789.0 | 115 |
| 13.4 | 10.0 | 5.0 | 88.1 | 237.0 | 87.8 | 35.6 | 62.0 | 99.7 | 18.7 | 87.8 | 1.4 | 1746.4 | 35. 9 | 4.0 | 174.5 | 98.4 | 157.3 | ${ }_{1} 970.2$ | 116 |
| 42.9 | 9.7 | 5.8 | 78.6 | 504.2 | 4. 8 | 84.1 | 63.7 | 176.3 | 29.3 | 137.5 | 4.5 | 1,141.3 | 55, 5 | 47.7 | 1,133.5 | 190.4 | 144.6 | 1,468.5 | 117 |
| 53.1 | 950.1 | 419.3 | 1,716.0 | 5, 496.0 | (7) | 1,254.5 | 1,321.2 | 3,128.1 | 1,148.9 | 3,235. 3 | (7) | 18,781.4 | 909.2 | 20 ¢. 6 | 18,078.8 | 3,262.4 | 2,762.6 | 24, 103.8 | 118 |
| 13.4 | 196.8 | 47.9 | 725.2 | 3, 137.2 | 128.4 | 579.3 | 733.4 | 1,397.2 | 390.2 | 1,423.0 | 9.0 | 8,781.0 | 435.3 | $-160.5$ | 8,185.2 | 1,595.0 | 1,357. 3 | 11,137.5 | 119 |
| 10.8 | 10.0 | 4.8 | 88.4 | 506.8 | 13.5 | 59.7 | 70.9 | 156.6 | 49.2 | 150.4 | 2.1 | 1,123.1 | 55.7 | 37.7 | 1, 105.1 | 151.3 | 165.8 | 1,422.2 | 120 |
| 4 | 104.4 | 13.0 | 162.7 | 635.6 | ${ }^{(7)}$ | 123.6 | 138.5 | 312.3 | 69.2 | 245.5 | $\left.{ }^{7}\right)$ | 1,827.3 | 92.9 | 6.9 | 1,741.3 | 176.1 | 408.3 | 2,325.7 | 121 |
| -6.9 | 5.3 | 2.0 | 32.0 | 158.8 | 1.3 | 21.8 | 25.0 | 56.4 | 12.7 | 46.4 | . 6 | 355.5 | 18.2 | -15.4 | 321.9 | 20.8 | 64.8 | 407.4 | 122 |
| 16.0 | 10.9 | 8.6 | 67.6 | 526.7 | 5.5 | 140.8 | 72.0 | 177.5 | 24.4 | 122.4 | 3.3 | 1,175.6 | 58.9 | 34.3 | 1,151.0 | 175.8 | 156.2 | 1,483.0 | 123 |
| 3.3 | 2.3 | 1.0 | 18.0 | 41.2 | 23.4 | 7.9 | 18.0 | 20.8 | 3.6 | 18.2 | .6 | 158.3 | 7.7 | 32.3 | 182.9 | 33.2 | 44.5 | 260.6 | 124 |
| 4.0 | 1.3 | . 6 | 12.4 | 17.9 | . 4 | 5.9 | 9.5 | 15.9 | 1.8 | 11.5 | . 5 | 81.7 | 3.9 | 13.3 | 91.1 | 15.1 | 24.6 | 130.9 | 125 |
| -8.6 | 2.0 | 1.0 | 16.4 | 51.7 | (7) ${ }^{1}$ | 4.2 | 9.6 | 20.4 | 3.4 | 16.1 | (7) | 117.0 | 6.2 | 21.0 | 131.8 | 6.6 | 30.4 | 168.8 | 126 |
| 7.9 | 12.5 | 2.0 | 34.0 | 154.9 | 5.7 | 24.1 | 19.7 | 52.8 | 8.8 | 41.4 | . 8 | 364.6 | 17.8 | 19.8 | 366.6 | 67.6 | 64.3 | 498.5 | 127 |
| ${ }^{(8)}$ | $\cdot 2$ | . 1 | 4.1 | 14.2 | ${ }^{(7)}$ | . 9 | 1.0 | 2.5 | . 4 | 2.2 | (7) | 25.6 | 1.3 | -. 9 | 23.4 | 3.3 | 3.8 | 30.6 | 128 |
| 5.2 | 4.7 | 1.2 | 95.5 | 58.0 | 4.3 | 23.5 | 11.2 | 34.7 | 6.4 | 36.8 | 1.0 | 282.5 | 14.0 | -19.0 | 249.5 | 39.5 | 43.6 | 332.6 | 129 |
| 2.8 | 1.1 | .6 | 14.7 | 26.8 | 7.9 | 6.1 | 10.2 | 14.7 | 1.7 | 8.2 | .3 | 95.1 | 4.7 | 9.6 | 100.0 | 17.8 | 21.4 | 139.1 | 130 |
| 1.2 .5 | 3.2 12 | .9 | 20.2 | 49.3 | 18.1 | 10.2 | 20.6 | 29.7 | 5.6 | 20.5 | . 3 | 179.8 | 8.9 | 14.6 | 185.5 | 30.5 | 45.6 | 261.6 | 131 |
| +1.0 | 1.2 2.0 | 1.4 | 11.7 16.2 | 52.8 81.5 | ${ }^{(7)} .5$ | 3.5 9.2 | 8.9 7.7 | 12.6 23.7 | 3.2 | 9.8 16.8 | ${ }^{(7)} .6$ | 103.7 | 5.3 8.2 | -1.1 | 99.5 147.8 | -9.9 | 24.4 31.1 | 123.7 7 | 132 133 |

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ —Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{19}{|c|}{Millions of dollars} \& \multirow[b]{3}{*}{Line} <br>
\hline \multirow[b]{2}{*}{$$
\begin{array}{|c}
\text { Farm } \\
\text { earnings }
\end{array}
$$} \& \multicolumn{3}{|l|}{Government labor earnings} \& \multicolumn{8}{|c|}{Private nonfarm labor and proprietary earnings} \& \& \& \& \& \& \& Total. \& <br>
\hline \& Federal civilian \& Military \& State and local \& Manu- \& Mining \& Contract construction \& Transportation, communications and public utilities \& Wholesale and retail trado \& Finance,
insur-
ance,
and real
estate \& Services \& Other \& Total earnings by place of work \& Less
personal
contri-
butions \& Plus residence adjustment \& Net
earnings
by place
of resi-
dence \& $$
\begin{gathered}
\text { Plus } \\
\text { property } \\
\text { income }
\end{gathered}
$$ \& $\underset{\text { transfer }}{\text { Plus }}$ payments \& personal
income
by
place of
residence \& <br>
\hline 9.2 \& 2.7 \& 1.1 \& 21.7 \& 97.7 \& . 9 \& 11.4 \& 14.7 \& 28.9 \& 5.1 \& 31.6 \& . 8 \& 225.8 \& 10.6 \& 14.4 \& 229.6 \& 42.4 \& 44.2 \& 316.2 \& 134 <br>
\hline . 5 \& 1.1 \& . 4 \& 5.5 \& 79.3 \& . 7 \& 2.8 \& 5.6 \& 10.5 \& 2.0 \& 11.3 \& .1 \& 119.8 \& 5.8 \& $-1.3$ \& 112.7 \& 17.6 \& 18.9 \& 149.2 \& 135 <br>
\hline 3.1 \& 4.9 \& 2.4 \& 37.7 \& 66.1 \& 17.5 \& 16.5 \& 31.1 \& 55.2 \& 9.4 \& 37.8 \& . 2 \& 281.8 \& 13.8 \& 81.5 \& 349.5 \& 54.5 \& 107.9 \& 512.0 \& 136 <br>
\hline ${ }_{15} .1$ \& 6.5 \& . 1 \& 2.6
315 \& 4.5 \& (7) \& . 4 \& 1.7 \& 1.2 \& (7) \& . 5 \& . 1 \& 10.7 \& ${ }_{6}{ }^{6}$ \& . 9 \& 11.0 \& 2.1 \& 3.4 \& 16.6 \& 137 <br>
\hline 15.5 \& 63.7 \& 4.7 \& 31.5 \& 108.1 \& 3.6 \& 14.3 \& 13.6 \& 36.6 \& 6.1 \& 31.1 \& 1.6 \& 330.3 \& 16.4 \& 1.9 \& 315.8 \& 48.1 \& 49.6 \& 413.6 \& 138 <br>
\hline 2.6 \& . 3 \& . 2 \& 2.5 \& ${ }^{(7)}$ \& (7) \& 1.2 \& ${ }^{6} 4$ \& 3.4 \& . 4 \& 1.8 \& . 2 \& 17.3 \& .$^{7}$ \& 7.6
-1.8 \& 84.2 \& 3.4 \& 4.9 \& 32.4 \& 139 <br>
\hline 1.9 \& 1.7 \& . 5 \& 11.7 \& 4.3 \& 41.3 \& 1. 5 \& 6.5 \& 7.7 \& 1.1 \& 8.6 \& . 5 \& 87.3 \& 4.3 \& $-1.8$ \& 81.2 \& 31.9 \& 25.6 \& 138.6 \& 140 <br>
\hline 3.8
5.6 \& 1.8
3.0

1. \& .5
1.3 \& 12.5
27.2 \& 31.0
44.3 \& 33.5 \& 7.1 \& 4.7
20.6 \& 11.4
27.3 \& 3.1
4.3 \& 9.6
18.3 \& .2
.7 \& 86.0
193.8
2. \& | 4.0 |
| :--- |
| 9.4 | \& 9.0

12.6 \& 91.0
197.0 \& $\begin{array}{r}6.0 \\ 27.5 \\ \hline 1\end{array}$ \& 23.4
43.0 \& 120.4
267.4 \& 141 <br>
\hline 2.5 \& 1.4 \& . 5 \& 10.9 \& 44.7 \& 4.2 \& 4.4 \& 11.3 \& 19.9 \& 1.7 \& 12.6 \& .5 \& 114.6 \& 5.6 \& .4.1 \& 113.1 \& 18.1 \& 26.3 \& 157.4 \& 143 <br>
\hline $-9.2$ \& . 7 \& . 3 \& 4.5 \& 11.5 \& () \& 5.0 \& 2.7 \& 4.6 \& . 6 \& 2.5 \& (7) \& 23.4 \& 1.7 \& 12.2 \& 33.9 \& 7.5 \& 9.1 \& 50.6 \& 144 <br>
\hline 3.7 \& 3.5 \& 1.4 \& 26.0 \& 114.3 \& 4.6 \& 13.0 \& 29.0 \& 40.2 \& 10.9 \& 43.6 \& ${ }^{\text {. }} 5$ \& 290.9 \& 14.0 \& 42.3 \& 319.2 \& 61.9 \& 66.2 \& 447.2 \& 145 <br>
\hline 7.5 \& 25.7 \& 4.1 \& 22.0 \& 125.1 \& 8.1 \& 13.0 \& 18.5 \& 46.6 \& 5.7 \& 33.6 \& . 7 \& 310.6 \& 15.3 \& 33.9 \& 329.2 \& 26.0 \& 49.3 \& 404.6 \& 146 <br>
\hline . 1 \& 2.1 \& . 7 \& 15.1 \& 68.4 \& 5.8 \& 5.4 \& 9.0 \& 18.5 \& 4.4 \& 20.1 \& . 1 \& 149.6 \& 7.3 \& 4.8 \& 147.1 \& 36.4 \& 33.5 \& 217.0 \& 147 <br>
\hline 5.7 \& 3.2 \& 2.2 \& 30.9 \& 219.8 \& 1.5 \& 16.5 \& 39.9 \& 52.8 \& 9.4 \& 52.1 \& . 5 \& 434.6 \& 21.3 \& -3.8 \& 409.5 \& 65.8 \& 65.8 \& 541.0 \& 148 <br>
\hline -4.4 \& 1.0 \& . 5 \& 12.0 \& 70.3 \& (7) \& 3.9 \& 9.7 \& 17.5 \& 3.6 \& 13.8 \& (7) \& 128.2 \& 6.6 \& $-1.9$ \& 119.7 \& $-5.5$ \& 23.8 \& 138.1 \& 149 <br>
\hline . 7 \& . 4 \& . 2 \& 9.9 \& 20.3 \& (7) \& 1.3 \& 5.7 \& 3.8 \& . 8 \& 15.3 \& (7) \& 58.8 \& 2.4 \& -15.7 \& 40.7 \& . 6 \& 9.9 \& 51.1 \& 150 <br>
\hline -2.9 \& 3.7 \& 1.8 \& 22.2 \& 115.1 \& 4.2 \& 14.6 \& 22.4 \& 42.4 \& 7.5 \& 24.5 \& . 5 \& 256.0 \& 13.3 \& 23.2 \& 265.9 \& 10.2 \& 64.0 \& 340.1 \& 151 <br>
\hline .3
2.4 \& . 5 \& . 3 \& 3.8 \& 2.1 \& ${ }^{(8)}$ \& 4.3 \& 1.5 \& 4.3 \& 1.3 \& 7.8 \& \& 26.8 \& 1.3 \& 8.5 \& 34.0 \& 10.7 \& 8.1 \& 52.8 \& ${ }_{153}$ <br>
\hline 2.4 \& . 5 \& . 3 \& 6.0 \& 7.7 \& . 5 \& 1.3 \& 2.5 \& 3.9 \& . 6 \& 4.4 \& . 2 \& 30.5 \& 1.3 \& 6.3 \& 35.5 \& 5.6 \& 9.6 \& 50.6 \& 153 <br>
\hline 3.2 \& 5.1 \& 2.3 \& 38.5 \& 171.1 \& 21.8 \& 21.1 \& 27.9 \& 53.0 \& 10.5 \& 42.8 \& 1.0 \& 398.3 \& 20.0 \& 57.3 \& 435.6 \& 61.3 \& 108.4 \& 605.4 \& 154 <br>
\hline 3.2 \& . 8 \& . 4 \& 16.4 \& 26.5 \& (7) \& 3.7 \& 8.1 \& 10.7 \& 1.8 \& 5.8 \& (7) \& 78.3 \& 3.8 \& 4.2 \& 78.7 \& 3.9 \& 14.3 \& 96.8 \& 155 <br>
\hline 1.3 \& . 5 \& 1.2 \& 2.8 \& 2.8 \& . 1 \& . 8 \& . 4 \& 1.8 \& . 2 \& 1.1 \& . 1 \& 13.1 \& . 5 \& 1.8 \& 14.4 \& 2.5 \& 3.6 \& 20.5 \& 156 <br>
\hline 5.3 \& 1.9 \& . 9 \& 14.1 \& 22.3 \& (7) \& 2.2 \& 8.2 \& 11.0 \& 2.5 \& 8.4 \& (7) \& 78.8 \& 3.7 \& 15.2 \& 90.3 \& 7.6 \& 21.0 \& 119.0 \& 157 <br>
\hline 2.1 \& 7.2 \& 1.1 \& 10.3 \& 18.8 \& (7) \& 8.1 \& 2.2 \& 8.6 \& 1.4 \& 14.5 \& (7) \& 74.7 \& 3.3 \& 5.9 \& 77.3 \& 7.1 \& 14.0 \& 98.2 \& 158 <br>
\hline 1.8 \& 1.6 \& . 8 \& 26.6 \& 80.9 \& (7) \& 7.3 \& 16.0 \& 25.0 \& 6.6 \& 21.5 \& (7) \& 189.0 \& 9.2 \& $-.8$ \& 179.0 \& 41.0 \& 34.9 \& 254.9 \& 159 <br>
\hline 3.2 \& 3.2 \& . 7 \& 22.3 \& 62.8 \& (7) \& 4.1 \& 10.2 \& 24.0 \& ${ }^{(7)}$ \& 14.4 \& (7) \& 149.2 \& 7.4 \& 7.4 \& 149.2 \& 30.7 \& 26.2 \& 206.1 \& 160 <br>
\hline 7.3 \& 1.1 \& .4 \& 14.2 \& 17.4 \& (7) \& 5.1 \& 4.4 \& 11.3 \& 4.5 \& 10.4 \& (7) \& 77.2 \& 3.6 \& 5.8 \& 79.4 \& 19.3 \& 18.9 \& 117.6 \& 161 <br>
\hline 2.5 \& . 6 \& . 3 \& 6.0 \& 31.9 \& (7) \& 1.7 \& 2.2 \& 6.8 \& . 7 \& 5.3 \& (7) \& 59.7 \& 2.9 \& $-2.6$ \& 54.2 \& 2.1 \& 10.5 \& 66.8 \& 162 <br>
\hline 21.7 \& 56.2 \& 44.8 \& 196.9 \& 961.6 \& 2.0 \& (7) \& 117.0 \& 284.1 \& 94.5 \& 274.4 \& (7) \& 2, 252.3 \& 94.5 \& -53.8 \& 2,104.0 \& 429.4 \& 205.5 \& 2,738.9 \& 163 <br>
\hline 13.6 \& 23.3 \& 51.9 \& 40.4 \& (7) \& (7) \& 14.2 \& 13.9 \& 38.2 \& 6.5 \& 24.7 \& 1.2 \& 294.3 \& 9.0 \& -12.0 \& 273.3 \& 32.1 \& 35.8 \& 341.2 \& 164 <br>
\hline 40.5 \& 4.8 \& 2.5 \& 30.5 \& (7) \& (7) \& 17.4 \& 11.8 \& 41.8 \& 6.8 \& 28.2 \& 1.4 \& 284.3 \& 9.6 \& 6.2 \& 280.9 \& 60.0 \& 39.5 \& 380.4 \& 165 <br>
\hline 24.6 \& 615.3 \& 279.0 \& 914.3 \& 1,940. 4 \& (3) \& 525.5 \& 620.7 \& 1,416.3 \& ${ }^{(7)}$ \& 1,205.5 \& (7) \& 7,085.3 \& 422.3 \& 68.1 \& 7,631.1 \& 1,115.7 \& 1,002.1 \& 9,748.9 \& 166 <br>
\hline . 8 \& 2.2 \& 1.8 \& 26.2 \& 117.2 \& 1.9 \& 22.4 \& 28.9 \& 38.0 \& 6.7 \& 37.7 \& .4 \& 284.3 \& 14.1 \& -29.4 \& 240.8 \& 40.1 \& 45.2 \& 326.2 \& 167 <br>
\hline 1.9 \& . 4 \& 1.2 \& 7.1 \& 1.6 \& (7) \& (7) \& . 8 \& 6.0 \& 1.6 \& \& \& 65.7 \& 3.1 \& 4.9 \& 67.5 \& 15. 5 \& 11.2 \& 94.2 \& 168 <br>
\hline 9.5 \& . 9 \& . 5 \& 5.2 \& 7.0 \& (7) \& 1.9 \& 9.5 \& 7.2 \& (7) \& 4.2 \& (7) \& 47.7 \& 1.9 \& 12.2 \& 58.0 \& 10.8 \& 10.2 \& 79.0 \& 169 <br>
\hline 7.2 \& 1.5 \& . 4 \& 13.2 \& 27.6 \& ( ${ }^{\text {( })}$ \& 10.1 \& 6.1 \& 12.4 \& 1.3 \& 8.3 \& (7) \& 89.0 \& 4.1 \& 5.4 \& 90.3 \& 16.7 \& 15.3 \& 122.4 \& <br>
\hline 20.4 \& 15.4 \& 8.3 \& 27.8 \& 51.2 \& . 2 \& 23.9 \& 16.1 \& 40.2 \& 7.7 \& 39.1 \& 1.1 \& 251.3 \& 11.5 \& 52.8 \& 292.6 \& 50.4 \& 36.2 \& 379.2 \& 171 <br>
\hline 3.7 \& 1.0 \& . 4 \& 6.9 \& 6.0 \& 2.5 \& 5.2 \& 2.8 \& 9.1 \& 1.3 \& 5.3 \& . 6 \& 44.7 \& 2.1 \& 6.1 \& 48.7 \& 6.9 \& 10.7 \& 66.5 \& 172 <br>
\hline 7.3 \& . 8 \& . 5 \& 4. 6 \& 6.7 \& (7) \& 2.6 \& 2.9 \& 7.3 \& 1.2 \& 6.7 \& (7) \& 41.7 \& 1.5 \& 4.4 \& 44.6 \& 15.4 \& 8.2 \& 68.2 \& 173 <br>
\hline 8.0 \& .$^{.5}$ \& . 9 \& 5.2 \& 4.0 \& (7) \& 4.1 \& 1. 6 \& 6.7 \& . 6 \& 3.8 \& (7) \& 37.3 \& 1.3 \& 13.2 \& 49.2 \& 14.6 \& 7.4 \& 71.3 \& 174 <br>
\hline 7.1 \& 37.7 \& 59.5 \& 10.8 \& 1.6 \& (7) \& (7) \& 4.1 \& 14.6 \& 2.7 \& 13.8 \& (7) \& 155.5 \& 6.4 \& 10.9 \& 160.0 \& 17.0 \& 17.8 \& 194.8 \& 175
176 <br>
\hline 7.9 \& . 7 \& . 5 \& 8.8 \& 10.3 \& (8) \& 1.0 \& 1.4 \& 6.2 \& . 7 \& 3.2 \& . 5 \& 41.2 \& 1.6 \& 8.1 \& 47.7 \& 7.9 \& 9.9 \& 65.4 \& 176 <br>
\hline 6.5 \& 1.7 \& . 5 \& 6.2 \& 12.8 \& $\left.{ }^{8}\right)$ \& 5.3 \& 5.0 \& 18.1 \& 2.5 \& 15.0 \& 1.2 \& 74.9 \& 3.2 \& $-.8$ \& 70.9 \& 40.7 \& 12.7 \& 124.2 \& 177 <br>
\hline 11.7 \& 11.6 \& 11.8 \& 36.4 \& 136.3 \& (7) \& 21.1 \& 33.6 \& 54.1 \& 7.1 \& 46.5 \& (7) \& 372.0 \& 17.5 \& -6.9 \& 347.6 \& 53.3 \& 51.7 \& 452.6 \& 178 <br>
\hline 12.2 \& 3.2 \& 1.3 \& 20.3 \& 45.4 \& (7) \& 15.7 \& 16.9 \& 44.7 \& 7.2 \& 34.5 \& (7) \& 202.4 \& 9.4 \& -9.1 \& 183.9 \& 33. 2 \& 25.3 \& 242.3 \& 179 <br>
\hline 9.5 \& 2.1 \& . 5 \& 7.1 \& 13.7 \& (7) \& 7.8 \& 2.5 \& 19.1 \& 3.6 \& 13.3 \& (7) \& 80.4 \& 3.6 \& $-2.2$ \& 74.6 \& 19.4 \& 11.8 \& 105.8 \& 180 <br>
\hline 7.4 \& 4,690.3 \& 835.9 \& 1,376.0 \& 537.2 \& (7) \& 952.1 \& 821.2 \& 1,866.9 \& 684.2 \& 2,930.6 \& ( ${ }^{\text {( })}$ \& 14,779.5 \& 710.1 \& -295. 2 \& 13,774.2 \& 1,966. 0 \& 1,837.8 \& 17,578.1 \& 181 <br>
\hline 7.9 \& 27.7 \& 4.3 \& 281.6 \& 530.0 \& 2.3 \& 48.2 \& 27.4 \& 106.3 \& 22.0 \& 124.2 \& 2.2 \& 1,184.1 \& 49.0 \& -168.3 \& 966.8 \& 167.0 \& 92.3 \& 1,226. 2 \& 182 <br>
\hline 16.4 \& 41.9 \& 3. 0 \& 55.5 \& 285.8 \& (7) \& 23.4 \& 32.4 \& 73.0 \& 35.5 \& 70.2 \& (7) \& 1.639 .9 \& 28.5 \& 5.7 \& 612.1 \& 101.6 \& 93.2 \& 806.9 \& 183 <br>
\hline 7.4 \& 3.0 \& 1.4 \& 33.2 \& 127.4 \& (7) 5 \& 19.7 \& 27.0 \& 59.0 \& 6.8 \& 41.6 \& ${ }^{\text {(7) }} 6$ \& 327.4 \& 13.2 \& 58.0 \& 372.2 \& 70.8 \& 52.4 \& 495.5 \& 184 <br>
\hline 36. 7 \& 364.3 \& 63.9 \& 1,888.9 \& 9,042. 7 \& (7) \& 1, 100.0 \& 1, 148.6 \& 3,094.5 \& 850.1 \& 2,739.5 \& (7) \& 20,373.5 \& 858.2 \& 62. 6 \& 19,577.9 \& 2,726.2 \& 2,112.7 \& 24,416.8 \& 185 <br>
\hline ${ }_{27} 1.2$ \& 15.5 \& 5.9 \& 191.5 \& 1,350.7 \& ${ }^{(7)}$ \& $\begin{array}{r}92.4 \\ \hline 137\end{array}$ \& 81.8 \& 308.4 \& 42.8 \& ${ }^{216.6}$ \& () \& 2,319.1 \& 91.7 \& -74.8 \& 2, 152.6 \& 277.4 \& ${ }^{230.6}$ \& 2, 660.7 \& 186 <br>
\hline 27.0
10.4 \& 23.5 \& 7.2 \& 158.7 \& 823.0 \& \& 137.7 \& 121.6 \& 390.3 \& 75.2 \& 264.1 \& 4.1 \& 2,033.1 \& 88.4 \& -59.5 \& 1,885.2 \& 357.0 \& 242.2 \& 2,484. 4 \& 187 <br>

\hline | 10.4 |
| :--- |
| 16.5 |
| 8.2 | \& 5.2 \& 1.6 \& 62.7 \& 226.8 \& 1.1 \& 30.0 \& 63.1 \& 72.0 \& 13.0 \& 63.0 \& .7 \& 549.6 \& 23.0 \& 8.3 \& 534.9 \& 86.9 \& 64.5 \& 686. 3 \& 188 <br>

\hline 16.5 \& 10.5 \& 2.8 \& 135.3 \& 388.5 \& .$^{.9}$ \& 63.7 \& 35.8 \& 121.6 \& 24.3 \& 110.9 \& 2.2 \& 913.0 \& 38.9 \& $-7.7$ \& 866.4 \& 177.4 \& 116.6 \& 1,160.4 \& 189 <br>
\hline 48.2 \& 26.6 \& 6.2 \& 379.8 \& 669.6 \& (7) \& 88.1 \& 50.4 \& 203.2 \& 61.3 \& 174.5 \& (7) \& 1,711.5 \& 66.8 \& -21.1 \& 1,623.6 \& 224.3 \& 187.9 \& 2,035.8 \& 190 <br>
\hline 9.8 \& 5.1 \& 2.1 \& 54.5 \& 259.3 \& (3) \& (7) \& 37.9 \& 70.9 \& 11.8 \& 61.6 \& (7) \& 1543.2 \& 23.3 \& -2.4 \& 517.5 \& 86.2 \& 93.4 \& 697.1 \& 191 <br>
\hline 14.3 \& 12.3 \& 2.7 \& 70.2 \& 521.0 \& 1.1 \& 48.3 \& 39.2 \& 123.7 \& 25.4 \& 88.5 \& . 8 \& 947.6 \& 39.4 \& -60.1 \& 848.1 \& 147.2 \& 98.9 \& 1,094.2 \& 192 <br>
\hline . 8 \& . 6 \& . 2 \& 1.8 \& 1.1 \& $\left.{ }^{8}\right)$ \& \& (7) \& 2.7 \& (7) \& 1.4 \& . 2 \& 9.9 \& 4 \& 3.1 \& 12.6 \& 4.7 \& 5.8 \& 23.2 \& 193 <br>
\hline 1.2 \& . 6 \& . 2 \& 3.0 \& 5.9 \& (3) \& (7) \& . 5 \& 2.2 \& . 4 \& 2.0 \& (7) \& 15.5 \& . 7 \& 1.2 \& 16.0 \& 2.6 \& 5.1 \& 23.8 \& 194 <br>
\hline 15.6 \& 1.5 \& . 7 \& 17.4 \& 59.2 \& 1.9 \& 7.6 \& 4.9 \& 18.4 \& 1.4 \& 13.6 \& (7) 8 \& 142.9 \& 5. 3 \& 50.3 \& 187.9 \& 27.8 \& 29.2 \& 244.7 \& 195 <br>
\hline 1.7 \& 1.3 \& 1.4 \& 13.6 \& 34.1 \& (7) \& 5.4 \& 5.5 \& 15.6 \& 2.6 \& 8.5 \& (7) \& 91.0 \& 3. 9 \& $-1.6$ \& 85.5 \& 16.1 \& 15.3 \& 116.9 \& 196 <br>
\hline 1. 1 \& . 6 \& $\stackrel{.}{ } \cdot 1$ \& 4.2 \& 11.7 \& (8) \& 2.2 \& . 4 \& $\begin{array}{r}18.6 \\ \hline 1\end{array}$ \& . 6 \& 3.1 \& . 1 \& 27.6 \& 1.2 \& 2.6 \& 29.0 \& 9.2 \& 8.1 \& 46.3 \& 197 <br>
\hline 2.7 \& . 6 \& .1 \& 3. 0 \& 2.7 \& 1 \& 4 \& . 8 \& 4.5 \& . 5 \& 2.7 \& 1 \& 18.1 \& . 6 \& 7.0 \& 24.5 \& 6.0 \& 7.1 \& 37.6 \& 198 <br>
\hline . 3 \& . 3 \& . 1 \& 4. 2 \& 8.8 \& $\left.{ }^{8}\right)$ \& . 7 \& . 2 \& 2.8 \& (7) \& 1.3 \& (7) \& 18.9 \& . 8 \& . 3 \& 18.4 \& 3.2 \& 5.5 \& 27.0 \& 199 <br>
\hline 14.29 \& . 7 \& . 3 \& 3. 0 \& 3.2 \& (8) \& 2.7 \& 3.2 \& 2.7 \& . 4 \& 3.4 \& $\cdot 1$ \& 19.9 \& . 9 \& 1.6 \& 20.6 \& 7.5 \& 6.2 \& 34.3 \& 200 <br>
\hline 14.0
7.8 \& . 78 \& 2.0
.4 \& 50.3
23.7 \& 364.0
35.5 \& ${ }^{(8)} 1$ \& 26.5
3.2 \& 24.3
5.7 \& 78.7
17.2 \& 15.6
2.4 \& 65.4
6.9 \& 2.2
.2 \& 648.8
103.9 \& 27.3
4.2 \& -19.5
7.0 \& 602.0
106.7 \& 115.9
20.9 \& 79.8
18.3 \& 797.6
145.2 \& 202 <br>
\hline
\end{tabular}

Table 2.—Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 _Continued

| $\begin{gathered} \text { Farm } \\ \text { earnings } \end{gathered}$ | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Government labor earnings |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  | Total earnings of work$\qquad$ | $\begin{gathered} \text { Less } \\ \text { personal } \\ \text { contri- } \\ \text { butions } \end{gathered}$ | $\left.\begin{gathered} \text { Plus } \\ \text { residence } \\ \text { adjust- } \\ \text { ment } \end{gathered} \right\rvert\,$ | $\begin{aligned} & \text { Net } \\ & \text { earnings } \\ & \text { by place } \\ & \text { of resi- } \\ & \text { dence } \end{aligned}$ | $\begin{gathered} \text { Plus } \\ \text { property } \\ \text { income } \end{gathered}$ | Plus transfer ments | Total personal by place of residence |  |
|  | Federal civilian | Military | $\begin{aligned} & \text { State } \\ & \text { and } \\ & \text { local } \end{aligned}$ | Manu- <br> facturing | Mining | Contract construction | Transportation, communications, $\underset{\text { utilities }}{\text { and public }}$ utilities | Wholeretail trade |  | Services | Other |  |  |  |  |  |  |  |  |
| 7.1 | 1.0 | . 5 | 11.1 | 38.8 | ${ }^{(8)}$ | 2.6 | 3.5 | 11.9 | 1.8 | 7.1 | . 2 | 85.6 | 3.5 | 58.5 | 140.6 | 21.0 | 18.2 | 179.8 | 203 |
| 7.1 | . 5 | 1.2 | 5.5 | 14.3 | (7) | 2.3 | 3.6 | 5.4 | 1.1 | 6.6 | ${ }^{(7)}$ | 41.6 | 1.7 | 2.1 | 42.0 | 10.2 | 9.4 | ${ }^{61.6}$ | 204 |
| . ${ }^{2}$ | - ${ }^{.5}$ | 1.0 30.2 | $\begin{array}{r}4.4 \\ 1.4 \\ \hline 14\end{array}$ | 11.6 1.9 | (7) | 3.5 <br> 3 | 2.0 6.4 | 8.8 10.0 | 1.5 | 5.7 | (7) | 39.3 89 | 1.6 2 | .9 | 38.6 871 | ${ }^{9} 9.4$ | 11.1 | 116.7 | 205 206 |
| .9 | 12.8 | ${ }^{1} .2$ | 4.3 | 4.9 | (7) | 1.7 | 2.1 | 6.9 | 1.2 | 4.5 | (7) | 27.3 | 1.1 | 4.6 | 30.8 | 7.6 | 12.3 | 50.7 | 207 |
| ${ }^{(8)}$ | 1.4 | .1 | 2.4 | 2.4 | (8) | 1.7 | $\stackrel{.}{ } 6$ | 2.9 | . 4 | 2.9 | . 1 | 13.9 | ${ }^{.6}$ | $-.4$ | 12.9 | 3.0 | 4.1 | 20.0 | ${ }^{208}$ |
| 2.1 | 2.5 | .3 | 12.3 | 27.4 | (7) | 4.4 | 12.1 | 15.0 | 3.0 | 9.8 | (7) | 89.5 | 3.9 3 3 | -1.2 -3 | 84.4 | 17.3 | 24.0 15, | 125.7 | 209 210 |
| 1.3 | 6.2 1.1 | . 2 | 8. 6 | 14.0 8.6 | (7) | 8.8 7.0 | 6.8 3.4 | 12.5 14.8 | ${ }_{1.6}^{1.3}$ | $\begin{array}{r}6.3 \\ 15.9 \\ \hline\end{array}$ | (7) | 72.2 60.7 | 3.3 2.4 | -3.8 -4.1 | 65.1 54.2 | 14.4 15.3 | 15.7 10.6 | 95.2 80.1 | ${ }_{211}^{210}$ |
| . 1 | . 3 | .1 | 3.7 | 4.8 | $-.1$ | 1.7 | . 6 | 4.0 | 1.3 | 3.4 | ${ }^{1} 1$ | 20.0 | . 8 | 11.9 | 31.1 | 6.3 | 8.3 | 45.7 | 212 |
| . 3 | 2.1 | . 2 | 7.7 | 9.3 | (\%) | 2.1 | 1.7 | 6.9 | 1.1 | 4.3 | ${ }^{(7)}$ | 36.3 | 1.6 | 8.6 | 43.3 | 10.0 | 15.3 | 68.7 | ${ }_{214}^{213}$ |
| $-2.0$ | 2.5 | 1.0 | 27.3 | 21.5 | (8) | 15.1 | 11.5 | ${ }^{29.5}$ | 5.8 | 2.13 | (7) 3 | 136.5 111.2 112 | 1.8 4.2 4.2 | -15.0 -15.2 | 115.7 122.2 | 30.4 16.4 | 22.8 18.4 | 168.9 157.0 | 214 215 |
| 8.4 9.3 | 1.2 1.1 | . 4 | 10.8 11.6 | 44.5 43.3 | ${ }^{(7)} 1.6$ | 4.4 2.8 | 9.2 <br> 3.8 <br> 1 | 15.5 13.7 | 2.4 | 13.3 6.2 | ${ }^{(7)} .2$ | 111.2 95.7 | 4.2 3.7 | 15.2 21.5 | 122.2 113.5 | 16.4 <br> 18.8 | 18.4 17.5 | 157.0 149.8 | 215 <br> 216 <br> 18 |
| . | 2.8 | 1.1 | 18.1 | 5.7 |  | 5.6 | 5.9 | 11.0 | 3.5 | 7.5 | .2 | 62.7 | 2.6 | 3.5 | 63.6 | 21.3 | 23.1 | 108.1 | 217 |
| 18.5 | 1.4 | 1.6 | 15.5 | 20.4 | (\%) | 3.2 | 4.0 | 12.8 | 1.9 | 8.0 | (7) | 88.6 | 2.9 | 6.1 | 91.8 | 21.6 | 18.1 | 131.6 | 218 |
| -1.7 | 6.6 | 36.1 | 7.9 | 6.4 | (7) | $\stackrel{2.5}{5}$ | 4.3 | 10.2 | 1.8 | 5.1 | (7) | 81.0 | 1.9 | -1.6 | 77.5 | 13.2 | 14.1 | 104.8 | 219 |
| 9.4 | 1.2 1.2 | . 6 | 6.6 36.9 | 1.4 6.3 | ${ }^{7} 7$ | 5.0 4.5 | 3.7 | 5.0 17.1 | 2.8 | 2.4 11.7 | (). 4 | 100.7 | 1.0 3.5 | 2.9 14.3 | 26.6 111.5 | 6.4 20.9 | 10.8 18.8 | 43.7 151.2 | ${ }_{221}^{220}$ |
| . 4 | 1.2 | .1 | 1.7 | 1.6 | (7) | 1.1 | . 3 | 2.0 | ${ }^{(7)}$ | . 7 | (7) | 8.3 | . 3 | 2.7 | 10.7 | 3.0 | 4.0 | 17.7 | 222 |
| ${ }^{(8)}$ | . 1 | 1.2 | . 8 | 1.0 | ${ }^{(8)}$ | (7) | ${ }^{(7)}$ | . 2 | (7) | 1.2 | (7) 1 | 3.7 8.1 | .3 | . 9 | 4.5 9 | 1.0 2.5 | 1.7 5.2 | ${ }^{7} 7.15$ | ${ }_{224}^{223}$ |
| $\stackrel{.}{3}$ | . 7 | . 8 | 1.7 2.0 | 1.1 | (8) | ${ }_{2}{ }_{2} 2$ | $\stackrel{.}{ } \mathbf{2}$ | 1.6 | ${ }^{(7)} .7$ | 1.7 3.6 | ${ }^{(7)} .2$ | 8.1 15.3 | $\begin{array}{r}.3 \\ .5 \\ \hline\end{array}$ | 9.7 | $\begin{array}{r}9.9 \\ 24.5 \\ \hline\end{array}$ | 2.5 <br> 8.8 <br> 8 | 5.2 <br> 5.6 | 17.5 38.9 | ${ }_{225}^{224}$ |
| 16.3 | 1.9 | . 8 | 2. 2.3 | 153.0 | (7) | 8.3 | 10.4 | 32.4 | 5.7 | 28.5 | (7) ${ }^{2}$ | 283.3 | 11.6 | 5.0 | 276.7 | 49.5 | ${ }_{36.3}^{5 .}$ | 362.5 | 226 |
| . 2 | . 1 | . 1 | 12.8 | 1.4 | (8) | . 3 | (7) | 2.2 | . 2 | 1.2 | (7) | 18.7 | . 7 | $-.9$ | 17.1 | 2.6 | 4.5 | 24.2 | 227 |
| .5 | 7 | . 2 | 4.9 | . 8 | (9) | 2.1 | 1.7 | 4.0 | . 3 | 4.0 | (7) | 20.6 | . 9 | 6 | 20.3 | 5.7 | 6.3 | 32.4 | 228 |
| 1.4 | 1.0 | . 3 | 5.7 | 22.6 | (1) | 2.7 | 3.6 | 7.5 | 1.3 | 5.1 | ${ }^{(1)}$ | 51.3 | 2.2 | 2 | 49.3 | 10.9 | 12.7 | 72.9 | 229 |
| . 2 | 10.6 | 42.7 | 37.0 | ${ }^{8.3}$ | 39.2 | 10.7 | 10.3 | 22.0 | 4. 1 | 19.8 | ${ }^{(7)} 4$ | 205.2 | 7.0 | -3.0 -6 | 195.2 70.8 | 30.4 15.4 | 30.9 12.6 | 256.6 98.8 | ${ }_{231}^{230}$ |
| 3.0 4.9 | . 8 | . 3 | 6.0 20.6 | 21.2 9.4 | (7) | 18.6 2.8 | ${ }_{2.6} 8$ | 7.9 | 1.6 | 5.2 | (7) | 74.1 | 2.1 | 4.9 | 57.9 | 12.5 | 13.6 | 83.9 | 232 |
| 3.4 | . 7 | . 3 | 8.1 | 20.8 | $\left.{ }^{8}\right)$ | 2.3 | 2.8 | 8.8 | . 9 | 5.7 | (7) 3 | 54.3 | 2.2 | 6.0 | 58.1 | 11.1 | 13.0 | 82.2 | ${ }_{234}^{233}$ |
| 2.8 | 1.3 | . 7 | 22.6 | 200.7 | (7) | 18.8 | 5.3 | 18.9 | 3.6 | 21.8 | (7) | 296.9 | 13.2 | -40.0 4.8 | $\begin{array}{r}243.7 \\ 16.4 \\ \hline 18\end{array}$ | 56.5 | 21.9 | 322.2 23.7 | 234 235 |
| 3.7 9.4 | 1.2 | .1 | 2.5 11.9 | 4.28 | ${ }^{(7)} .2$ | 1.1 | $\stackrel{1}{0}$ | 2.3 14.5 | 2.4 | 12.1 | ${ }^{\text {(2) }} 7$ | 11.9 104.6 | .3 4.0 | 4.8 | 16.4 108.2 | 3.2 20.3 | 4.1 23.1 | 23.7 151.6 | 235 236 |
| ${ }^{.} \mathbf{6}$ | 1.2 | .1 | 1.8 | 3.5 | ${ }^{(8)}$ | 1.1 | $\stackrel{3}{2}$ | 2.0 | . 4 | 1.1 | .1 | 11.0 | 4. | -. 4 | 10.2 | 4.2 | 4.5 | 18.9 | 237 |
| 9.9 | . 7 | . 3 | 7.9 | 18.9 | (\%) | 2.3 | 3.3 | 6.8 | 1.4 | 6.5 | (7) | 58.4 | 2.1 | 16.0 | 72.3 | 15.5 | 14.8 | 102.6 | ${ }^{238}$ |
| 2.0 | . 4 | . 1 | 3.2 | 3.3 | (7) 2 | 2.2 | 1.7 | 5.5 | .4 | 2.7 |  | ${ }_{21}^{21.8}$ | . 9 | 1.4 -140 | ${ }_{30}^{22.3}$ |  | 8.2 | 37.5 48 | 239 <br> 240 |
| 3. 5 | .7 | .1 | 3.8 5.5 | 4.9 16.8 | ${ }^{(7)} .2$ | 1.6 | . 6 | 2.5 4.7 | . 6 | 1.1 2.4 | ${ }^{(7)} .2$ | 46.8 35.5 | 2.1 | $\underset{(8)}{-14.0}$ | 30.7 34.1 | 3.6 6.3 | 6.1 9.1 | 40.4 49.4 | 240 241 |
| ${ }^{3} .5$ | .2 | ${ }^{(8)}{ }^{1}$ | 1.5 | . 9 | ${ }^{(8)}{ }^{2}$ | 1.0 |  | 1.3 | (7) ${ }^{\text {a }}$ | 2.8 | .1 | 6.3 | . 3 | ${ }^{\text {. }} 5$ | 6.5 | 2.4 | 3. 6 | 12.4 | 242 |
| 4 | . 7 | 2 | 5.7 | 8.9 | (7) | 2.1 | . 8 | 5.7 | . 6 | 3.8 | (7) | 29.1 | 1.3 | -1.2 | 26.6 | 7.0 | 6.1 | 39.7 | 243 |
| ${ }^{18} 1.6$ | . 5 | 1.4 | 3.5 | . 8 | (7) | $\stackrel{8}{8}$ | (7) 1.8 | 3. 6 | . 4 | 2.4 |  | 27.4 | 1.1 | - 7 | 27.0 178 | ${ }_{11}^{6.2}$ | 7.3 | ${ }^{40.6}$ | ${ }_{245}^{244}$ |
| ${ }^{(8)} 7.0$ | 1.4 | .5 | 4.5 16.1 | 1.7 84.4 | (7) | 1.0 6.9 | ${ }^{(7)} 7.2$ | 6.1 21.3 | 1. 1.1 | 2.8 10.2 | (7) | 19.1 158.8 | .8 6.9 | -. 2.6 | 17.8 154.5 | 31.1 | 10.1 23.3 | 39.1 209.6 | ${ }_{246}^{245}$ |
| 19.2 | 1.1 | .3 | 9.4 | 30.5 | (7) | 3.2 | 1.8 | 11.4 | 1.7 | 7.4 | (2) | 188.8 86.9 | 2.9 | 11.7 | 95.7 | 20.0 | 18.5 | 134.2 | 247 |
| ${ }^{(8)}$ | . 6 | . 2 | 3.2 | 2.6 | (7) | 3.2 | (7) | 2.8 | . 5 | 1.5 | . 1 | 15.6 | . 7 | ${ }^{(8)}$ | 14.9 | 3.9 | 6.2 | 24.9 | 248 |
| 13.1 | 1.3 | . 5 | 22.7 | 26.6 | (7) | 3.8 | 6.6 | 17.8 | 1.5 | 7.6 | (7) | 102.4 | 3.8 | 47.8 | 146.4 | 24.4 | 22.2 | 193.1 | 249 |
| 1.1 | 1.7 | . 3 | 8.3 | 18.3 | ${ }^{(7)}$ | 2.4 | 4.4 | 10.4 | 1.6 | 7.7 | (7) | 56.8 | 2.3 | -6.2 | 48.3 | 10.4 | 12.2 | 71.1 | 250 |
| ${ }_{11}^{9.8}$ | 30.1 | 8.7 | ${ }_{2}^{246.8}$ | 1,127. 1 | (7) 2.4 | 122.7 | 212.7 | 376.9 | 82.1 | 312.7 | ${ }^{6.0}$ | ${ }^{2}, 537.8$ | 122.6 | 97.0 | 2,512.2 | ${ }_{233}^{378.7}$ | 286.2 | 3, 177.2 | ${ }_{252}^{251}$ |
| 11.0 | 14.5 146.8 | 4.9 18.6 | 96.3 417.9 | 1647.6 $1,798.2$ | (7) | $\begin{array}{r}72.2 \\ 320.2 \\ \\ \hline\end{array}$ | 86.8 440.9 | 194.2 902.0 | 43.9 266.8 | 164.8 778.0 | (7) | 1,344. ${ }^{\text {5, 116. }}$ | 63.3 240.8 | 45.5 -44.1 | $1,5226.3$ $4,831.3$ | ${ }^{2334.0}$ | 166.8 616.2 | ${ }^{1,726.1}$ | ${ }_{253}^{252}$ |
| 13.0 | 266.8 | 25.7 | 686.1 | 3, 374.3 | (7) | 474.8 | 670.5 | 1,560.1 | 432.9 | 1,367.0 | (2) | $8,901.0$ | 414.0 | -376.1 | 8,110.9 | 1,579.4 | 982.6 | 10,672.9 | 254 |
| 45.9 | 149.4 | 53.7 | 471. 1 | 1,057.9 | ( ${ }^{\text {( })}$ | 280.8 | 280.5 | 688.0 | 276.6 | 613.5 | (3) | 3,936. 7 | 191.9 | -93.5 | 3, 651.3 | 557.6 | 421.6 | 4,630.5 | ${ }_{255}^{255}$ |
| 36.7 | 353. 4 | 133.0 | 293.4 | $1,456.9$ | (7) 8 | 170.1 | 154.6 | 449.3 | ${ }^{(7)}$ | 431.3 | (7) | 3,594.6 | 166.2 | -202. 7 | 3, 222.7 | 499.2 | ${ }^{366.4}$ | 4,091.2 | ${ }_{257}^{256}$ |
| 5.5 | 5. ${ }_{8}$ | 3.2 | 83.8 | 347.5 | 1.8 | ${ }_{39}^{47.5}$ | 28.7 | 91.2 | 28.6 | 81.8 | (7) 8 | ${ }_{7}^{725.7}$ | 35.0 | 48.5 | 739.2 <br> 720 | 123.0 | 89.6 | ${ }^{954.8}$ | 257 <br> 258 |
| 84.3 | 25.9 | 4.5 | 64.7 65.7 | 506.7 | (7) | ${ }_{43}{ }^{3} 7$ | 39.8 | ${ }_{92.8}$ | 20.1 | 98.9 | (7) | ${ }_{908.6} 6$ | 38.8 | 72.8 | 942.6 | 127.1 | 94.7 | 1,164.4 | 259 |
| 3.7 | 7.3 | 1.6 | 38.0 | 264.8 | ${ }^{\text {. }} 9$ | 27.6 | 33.3 | 69.0 | 20.0 | 55.2 | ${ }^{.} 6$ | 521.8 | 24.6 | -27.7 | 469.5 | 72.5 | 49.8 | 591.7 | 260 |
| 21.2 | 8.2 | 4.2 | 47.5 | 244.3 | (7) | 25.4 | 39.0 | 75.0 | 19.4 | 73.5 | (7) | 560.0 | 22.9 | 85.7 | 622.8 | 90.3 | 82.2 | 795.3 | 261 |
| . 5 | 4.7 | 2.8 | 31.0 | 377.1 | (3) | 28.9 | 45.5 | 60.4 | 10.8 | 58.0 | (7) | 641. 2 | 30.8 | -54.1 | 556.3 | 84.2 484 4 | 76.9 350.0 | 717.5 3676.5 | ${ }_{263}^{262}$ |
| 61.1 | 36.6 | 10.1 | 265.5 | 1,159.5 | (7). | 182.9 | 234.9 | 462.8 | 90.2 | 377.3 | (7) | 2.893.0 | 129.2 | 78.3 | 2,842.1 | 484.4 | 350.0 | 3,676.5 | 263 264 |
| 5.6 | 23.9 | 7.0 | 129.0 | 1,113.4 | (7) | 110.6 | 124.0 | 266.8 | 55.1 | 232.2 | (i) | 2,072.5 | 93.0 | -15.5 | 1,964.0 | 271.4 | 236.6 | 2,472.0 | 264 |
| 7.6 | ${ }^{.6}$ | . 2 | 5.1 | 5.5 | (7) | 8.5 | 4.4 | 4.0 | . 7 | 1.8 | (7) | 39.6 | 1.7 | 2.7 | 40.6 | 6.2 | 11.7 | 58.5 | 265 |
| 5.6 | 1.2 | . 5 | 14.1 | 69.0 | . 2 | 4.1 | 2.8 | 15.3 | 3.2 | 13.9 | . 6 | 130.2 | 5.7 | 14.4 | 138.9 | 24.0 | 15.9 | 179.0 | ${ }^{266}$ |
| 6.2 | 2.9 | 1.4 | 22.0 59 | 130.2 | ${ }^{.6}$ | 12.7 | 44.5 | 35.6 | 7.4 | 27.7 | . 8 | 292.2 | 13.6 | 23.5 | 302.1 | 46.9 | 50.1 | 399.1 | 268 |
| .2 9 | 2.1 | . 9 | 59.7 | 11.5 | ${ }^{\text {(8) }}$. 5 | 5.2 | 13.7 | 16.6 | 2.9 | 14.4 | . 5 | 128.1 | ${ }^{7} 8$ | ${ }_{25}{ }^{.5}$ | 120.8 | 15.7 10.2 | 25.8 11.9 | 162.2 86.0 | 268 269 |
| 9.0 11.4 | . 7 | 1.3 | 6.3 47.3 | 4.3 25.9 | (8) | 1.7 <br> 3.2 | $\stackrel{2.1}{3.3}$ | 7.1 14.1 | 2.2 1.9 | 4.4 10.4 | (7) ${ }^{1.6}$ | 39.8 120.2 | 1.6 6.4 | 25.6 5.6 | $\begin{array}{r}123.8 \\ 119.4 \\ \hline 18\end{array}$ | 10.2 16.8 | 18.9 | 154.3 15.3 | 270 |
| 4.6 | 2.8 | 1.3 | 19.7 | 93.4 | 3.6 | 10.2 | 14.3 | 41.4 | 8.3 | 34.1 | . 9 | 234.6 | 10.9 | 80.2 | 303.9 | 48.5 | 46.8 | 399.2 | 271 |
| 3.6 | 1.3 | . 3 | 7.3 | 50.8 | 8.0 | 16.1 | 9.0 | 11.7 | 2.2 | 10.0 | . 2 | 120.6 | 5.5 | 1.6 | 116.7 | 19.5 | 14.2 | 150.3 | ${ }_{273}^{272}$ |
| 7.8 | 1.3 | . 5 | 11.1 | 103.2 | (7) | 6.6 | 10.2 | 17.6 | 3.8 | 17.0 | (7) | 179.9 | 7.9 | ${ }^{(8)}$ | 172.0 | 30.7 | 22.6 | 225.4 | 273 274 |
| 19.8 | 1.1 | . 6 | 9.3 | 26.0 | (7) | 5.5 | 9.2 | 23.0 | 2.9 | 12.3 | ${ }^{(7)}$ | 112.0 | 4.4 | 48.4 | 156.0 | 28.0 | 18.1 | 202.0 | 274 |
| 9.1 | 1.2 | , | 12.4 | 107.0 | () | 5.5 | 5.7 | 17.9 | 2.9 | 13.5 | ${ }^{\text {(\%) }} 7$ | 176.2 | 7.9 | -18.5 | 149.8 |  | 13.5 <br> 31.5 <br> 1.5 |  | 275 276 |
| ${ }^{6} 11.6$ | $\begin{array}{r}9.7 \\ \hline\end{array}$ | 1.0 .3 | 20.1 5.9 | 144.3 18.5 | (7) ${ }^{1.6}$ | $\begin{array}{r}15.6 \\ 2.5 \\ \hline\end{array}$ | 17.4 3.1 | 36.1 11.3 | 7.7 1.6 | 40.8 6.6 | (7) ${ }^{7}$ | 301.7 62.9 | $\begin{array}{r}14.2 \\ 2.5 \\ \hline\end{array}$ | $\begin{array}{r}-6.7 \\ 9.8 \\ \hline\end{array}$ | 280.8 70.2 | 46.6 12.3 | 31.5 11.1 | 358.9 93.7 | ${ }_{277}^{276}$ |
| 1.6 | . 6 | . 3 | 16.7 | 6.5 | 1.1 | 16.0 | 9.8 | 8.0 | 1.7 | 8.7 | . 3 | 71.3 | 3.6 | -.98 | 66.8 | 9.5 | 13.4 | ${ }^{89.7}$ | ${ }_{278}^{278}$ |
| . 7 | 1.0 | . 4 | 18.5 | 41.1 | 7.3 | 5.8 | 8.1 | 13.6 | 3.1 | 11.4 | . 5 | 111.6 | 5.6 | -5.0 | 101.0 | 14.1 | 21.7 | 136.8 273 | 279 |
| 17.4 12.6 | 1.9 .8 | . .4 | 13.1 6.5 | 73.6 33.6 | ${ }_{(7)}^{29}$ | 8.6 1.7 | 11.0 3.5 | 30.8 9.5 | 4.8 1.6 | 27.1 9.2 | (7) ${ }^{1.0}$ | 119.5 80.2 | 9.4 2.8 | 4.9 14.9 | 215.0 92.3 | 36.5 16.0 | 22.0 12.9 | 273.6 <br> 121.2 <br>  | 280 281 |
| 12.8 | $\begin{array}{r}.8 \\ .9 \\ \hline\end{array}$ | ${ }_{2}$ | 6.5 4.6 | (7) ${ }^{33}$ | 37.0 | 1.7 | 3.3 | ${ }_{4.3}$ | 1.8 | ${ }_{3.3}$ | (7) | 62.8 | 3.0 | 14.9 -7.0 | 52.8 | 7.9 | 8.0 | 68.7 | 282 |
| 17.9 | . 7 | 4 | 8.4 | 35.8 | ${ }^{(8)}$ | 5.5 | 3.5 | 13.6 | 1.6 | 7.2 | . 2 | 94.8 | 3.6 | 12.0 | 103.2 | 17.2 | 10.8 | 131.1 | 283 |
| 12.4 | . 8 | . 3 | 7.8 | 21.8 | (7) | 3.7 | 3.5 | 9.7 | 2.0 | 5.6 | () | 68.9 | 2.8 | 10.5 | 76.6 | 15.3 | 14.8 | 106.8 | 284 |

Table 2．－Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， $1972{ }^{1}$ —Continued

|  civinewoornor |  wntinciois © Nos | م cronconinconco |  －oorcorosiosoro |  hennorinioo | ＂ ～TVNOCOATAO |  $\rightarrow \omega^{\circ} \infty \infty \infty$ ioncios |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
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Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 -Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{19}{|c|}{Millions of dollars} \& \multirow[b]{3}{*}{Line} \\
\hline \multirow[b]{2}{*}{\[
\underset{\text { earnings }}{\text { Parm }}
\]} \& \multicolumn{3}{|l|}{\({ }_{\text {Government labor }}^{\text {earnings }}\)} \& \multicolumn{8}{|c|}{Private nonfarm labor and proprietary earnings} \& \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{Net
earnings by place dence} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Plus } \\
\text { property } \\
\text { income }
\end{gathered}
\]} \& \multirow[b]{2}{*}{Plus transfer ments} \& \multirow[b]{2}{*}{Total personal by place of
residence residence} \& \\
\hline \& Federal
civilian \& Military \& State local \& \[
\left\lvert\, \begin{gathered}
\text { Manu- } \\
\text { tacturing }
\end{gathered}\right.
\] \& Mining \& \[
\begin{gathered}
\text { Contract } \\
\text { construc- } \\
\text { ition }
\end{gathered}
\] \& Transpor-
cation,
compuni-
cations
snd public
utilities \& Whole-
sale and
retail trade \& Finance, ance, estate \& Services \& Other \& Total by place of work \& \& \& \& \& \& \& \\
\hline 2.8 \& \& \& 3.4 \& 1.9 \& \& \& \& 2.3 \& \& \& \& 15.1 \& \& \& 29.3 \& \& \& 39.7 \& 363 \\
\hline 6.2 \& \(\begin{array}{r}.9 \\ 2.5 \\ \hline\end{array}\) \& \(\stackrel{.}{2}\) \& 3.7
5.0
5 \& 1.4
26.5
2.5 \& (7) \({ }^{2}\) \& 1.8 \& 2.3 \& 5.3 \& \& 2.6 \& \(\cdots\) \& 27.4 \& -9 \& \(\begin{array}{r}14.7 \\ 9.3 \\ \hline 8\end{array}\) \& 35.8 \& 6.7 \& 7.8 \& 50.3 \& \({ }_{364}^{368}\) \\
\hline 3.9 \& \(\begin{array}{r}2.5 \\ .4 \\ \hline\end{array}\) \& .\(_{2}\) \& \({ }_{2 .} 5\) \& 26.5
.4 \& 88 \& 3.8
2.5 \& 1.3
3.8 \& \(\stackrel{4.6}{2.8}\) \& (7) \({ }^{1.1}\) \& 3.7
2.1 \& (7) \& 49.9
27.7 \& 1.2 \& \(\stackrel{-8}{9.2}\) \& 46.7
35.7 \& 7.9
6.6 \& \begin{tabular}{l}
8.6 \\
6.5 \\
\hline
\end{tabular} \& 63.3
48.9 \& 365
366 \\
\hline 9.4 \({ }^{9.4}\) \& - 5 \& \({ }^{1}\) \& \({ }_{4}^{4.3}\) \& \({ }^{6.0}\) \& (1) \& .9 \& 产 1.8 \& 4.4 \& (7) \& 1.9
1.3 \& (1) \& \({ }_{71.6}^{30.6}\) \& . 9 \& 5.9 \& \({ }^{35.6}\) \& 8.88 \& 5.6. \& \(\begin{array}{r}49.9 \\ 498 \\ \hline 108\end{array}\) \& - \\
\hline 11.3
10.0 \& 1.2 \& \begin{tabular}{|r}
.3 \\
.3 \\
\hline
\end{tabular} \& 9. 7.6 \& \({ }_{57}^{19.0}\) \& (7) \& \begin{tabular}{l}
2.6 \\
3.4 \\
\hline 1
\end{tabular} \& \begin{tabular}{l}
3.6 \\
4.3 \\
\hline 1
\end{tabular} \& 7.9
8.3 \& \({ }_{1.7}^{2.4}\) \& 12.3
8.9 \& (1) \& 71.6
102.8 \& \({ }_{4.3}^{2.5}\) \& \begin{tabular}{l}
8.5 \\
2.8 \\
\hline
\end{tabular} \& \(\begin{array}{r}77.6 \\ 101.3 \\ \hline 1\end{array}\) \& \begin{tabular}{l}
14.8 \\
17.6 \\
\hline 10.6
\end{tabular} \& 10.6
13.2 \& 132.1 \& 368
369 \\
\hline 6.3 \& . 8 \& .\(^{2}\) \& 5.9 \& 27.1 \& \({ }^{3}\) \& 2.5 \& 2.3 \& 7.6 \& 1.1 \& 4.9 \& . 2 \& 59.2 \& 2.5 \& 5.4 \& 62.1 \& 14.5 \& 9.5 \& 86.0 \& 370 \\
\hline \begin{tabular}{l}
15.5 \\
2.4 \\
\hline
\end{tabular} \& . 7 \& . 2 \& 7.9
6.3 \& 10.0
12.5 \& (2) \({ }^{1}\) \& 1.3
2.8 \& 1.7
1.0 \& 6.9
5.4 \& 1.7
.9 \& 5.8 \& \((3)\) \& \({ }_{31.8}\) \& 1.4 \& 14.0
11.6 \& 64.4
45.0 \& \(\begin{array}{r}10.1 \\ 5.5 \\ \hline\end{array}\) \& 7.8 \& 82.3
58.3 \& 372 \\
\hline 5.4 \& 1.0 \& .\(^{2}\) \& 3.7 \& 2.8 \& (3) \& .8 \& . 8 \& 5.3 \& . 6 \& 6.7 \& \& 27.6 \& \& 17.0 \& 43.8 \& 6.9 \& 7.7 \& 58.4 \& 373 \\
\hline \begin{tabular}{l}
5.6 \\
5.2 \\
\hline .8
\end{tabular} \& . 7 \& :2 \& 4.0
4.8 \& 7.2
78.3 \& (1) \& 1.0 \& 2.7
2.4 \& 5.8
10.8
10.8 \& 1.0 \& \begin{tabular}{l}
3.2 \\
8.2 \\
\hline 8
\end{tabular} \& (7) \& \begin{tabular}{l}
31.6 \\
54.0 \\
\hline
\end{tabular} \& \(\stackrel{1.2}{1.1}\) \& 17.4
9.9 \& 47.8
61.8 \& 8.2
12.0
1 \& 8.4
8.7 \& 64.4
82.5 \& 374
375 \\
\hline 2.7 \& . 3 \& \& 2.2 \& (3) \& (7) \& \& \& 1.3 \& \(\stackrel{2}{2}\) \& \& \& 12.1 \& \& 3.9 \& 15.6 \& 2.3 \& 3.0 \& 21.0 \& \({ }^{378}\) \\
\hline 9.0 \& 4 \& \({ }^{2}\) \& 5.6 \& 8.8 \& (8) \& 1.1 \& 1.5 \& 5.2 \& 1.2 \& 3.7 \& (7) \({ }^{\text {a }}\) \& 37.4 \& 1.4 \& 21.2 \& \({ }_{57} 5\) \& 9.1 \& 7.1 \& 73.4 \& 377 \\
\hline \(\begin{array}{r}5.8 \\ 12.2 \\ \\ \\ \hline\end{array}\) \& .\(_{1.2}^{2}\) \& . 5 \& 2.2
9.5 \& 1.7
57.3 \& (8) \& 3.15 \& \(\stackrel{4}{4} 5\) \& 2.1
13.4 \& 2.4 \& 13.3
13.2 \& (7) \({ }^{2}\) \& 14.7
117.9 \& 1.4
4.9 \& 9.6
3.2 \& 23.9
116.2 \& \& 2.4
13.2 \& 29.6
147.7 \& 378
379 \\
\hline 9.1 \& \({ }^{3}\) \& .1 \& 2.5 \& (7) \& (7) \& . 6 \& \({ }^{.6}\) \& 1.8
1
1 \& \({ }^{2} .8\) \& 1.1 \& \& \& 4.6 \& 6.8 \& \& 2.6 \& \& \({ }^{34.0}\) \& 380 \\
\hline 5.7
9.7 \& 2.88 \& . 9 \& \({ }^{4} 27.6\) \& 16.0
136.5 \& \({ }^{(1)}\) \& 17.8 \& 12.9 \& 15.2
40.7 \& 10.1 \& \({ }_{3}^{2} \times 1.7\) \& \({ }^{(7)} 4\) \& 38.8
292.1
2 \& \({ }_{13}^{13.5}\) \& \(-11.1\) \& 48.4

259.8 \& 7.1
46.5 \& $\begin{array}{r}8.5 \\ 33.3 \\ \hline 1.3\end{array}$ \& 63.9
399.5 \& 381
382 <br>
\hline 11.5
6.5 \& 1.1 \& . 3 \& 7.2
6.2 \& 17.9
29.6 \& (1) \& 2.4 \& 4.9
3.0 \& 9.1
8.0 \& 1.3 \& 5.8
5.4 \& (1) \& 62.0
64.1 \& 2.3
2.6 \& 7.5
21.0 \& ${ }_{82}^{67.5}$ \& 14.2
12.9 \& 10.3
9.1 \& 91.8
104 \& 383
384 <br>
\hline 45.0 \&  \& 88.1 \& ${ }_{1}^{524.2}$ \& ${ }_{46}^{68.0}$ \& (7) \& ${ }_{20}^{23.2}$ \& 32.8 \& 56.0 \& 70.3 \& ${ }_{71}^{46.4}$ \& (7) \& 400.2
582.6 \& $\begin{array}{r}16.9 \\ 23 \\ \hline 1\end{array}$ \& -4.1 \& 537. ${ }_{5}^{37}$ \& 76.0 \& 42.9 \& 498.1 \& ${ }^{385}$ <br>
\hline 54.8 \& 867.1 \& 280.6 \& 2,851.5 \& 9,994.0 \& 59.3 \& - $\begin{array}{r}40.9 \\ 2038.8\end{array}$ \& 2,768.7 \& 5,970.4 \& 2,046.4 \& 5,034.4 \& 89.4 \& 2, 005.4 \& 1,499.2 \& $-2.2$ \& ${ }_{30,356.6}{ }^{836.5}$ \& 5, 93.15 \& 3, 433.5 \& ${ }_{39}{ }^{69426.6}$ \& 386
387 <br>
\hline 68.8 \& 110.2 \& 7.0 \& 119.0 \& ${ }_{5} 525.3$ \& (7) \& -79.0 \& ${ }^{25} 8.5$ \& ${ }^{\text {521.3 }}$ \& 57.0 \& ${ }^{148} 8$ \& (2) \& 1, 427.2 \& 1, 68.8 \& $-41.4$ \& 1,317.0 \& ${ }^{287}{ }^{28} 9$ \& ${ }^{164} 5$ \& 1,769.7 \& ${ }^{388}$ <br>

\hline 5 \& - ${ }_{22.9}$ \& | 1.4 |
| :--- |
| 3.8 | \& 37.9

117.2 \& 232.3
596.9 \& (3) ${ }^{5}$ \& 35.9
110.0 \& ${ }_{8}^{47.1}$ \& 70.1
219.9 \& ${ }_{5}^{18.8}$ \& $\begin{array}{r}67.7 \\ 167.9 \\ \hline 18 .\end{array}$ \& (7) ${ }^{8}$ \& 535.9
$1,447.0$
1 \& 25.8
65.7 \& ${ }_{-51.0}^{-37.6}$ \& $1,3730.5$ \& 88.4
224.2 \& 57.1
156.9 \& ${ }_{1,711.4}^{618.9}$ \& 389
390 <br>
\hline 19.1 \& 10.1 \& 2.6 \& 80.9 \& 621.0 \& \& 56.5 \& 60.2 \& 153.9 \& 32.4 \& 119.4 \& (1.2 \& 1,159.6 \& 51.9 \& -40.9 \& ${ }^{1,066.8}$ \& 171.4 \& 115.8 \& 1,354.1 \& 391 <br>
\hline 40.4 \& 23.9 \& 1.8 \& 168.5 \& 111.1 \& (7) \& 54.8 \& 70.8 \& 111.9 \& 53.5 \& 102.5 \& (7) \& ${ }^{7} 71.2$ \& 31.9 \& -30.7 \& ${ }^{675.6}$ \& 135.2 \& ${ }_{96.1}$ \& ${ }^{1}$ 1966.9 \& 392 <br>
\hline 24.9 \& 2.3 \& . 8 \& 20.5 \& 100.9 \& 4 \& 12.2 \& 14.1 \& 37.5 \& 7.2 \& 40.9 \& 1.1 \& 263.9 \& 11.0 \& -17.7 \& 235.2 \& 61.5 \& 37.7 \& 334.2 \& ${ }_{3} 393$ <br>
\hline 4.4 \& .5 \& : 21 \& ${ }_{3.4}^{4.4}$ \& 7.9

4.0 \& (7) ${ }^{2}$ \& 1.0 \& | 3.2 |
| :--- |
| 1.8 | \& 6.2

5.3 \& \& \begin{tabular}{l}
4.4 <br>
5.8 <br>
\hline

 \& (8) \& $\stackrel{29.2}{27.3}$ \& 

1.4 <br>
1.0 <br>
\hline
\end{tabular} \& $-4.3$ \& \& \& \& 38.8

50.3 \& | 394 |
| :--- |
| 395 | <br>

\hline 6.9 \& .3 \& . 1 \& 1.6 \& . 1 \& (1) \& 1.1 \& . 5 \& 2.1 \& .4 \& 1.1 \& ( $)$ \& 14.5 \& \& 1.9 \& 16.0 \& 3.3 \& 3.3 \& ${ }^{22.6}$ \& ${ }^{396}$ <br>

\hline $\begin{array}{r}34.7 \\ 3.9 \\ \\ \\ \\ \hline 18\end{array}$ \& $\stackrel{9}{2}$ \& (8) ${ }^{3}$ \& | 10.0 |
| :---: |
| 1.3 |
| 1 | \& ${ }_{2}^{22.4}$ \& (2) 3 \& $\begin{array}{r}7.6 \\ .2 \\ \hline\end{array}$ \& 3.7

.1 \& 13.6
1.3 \& $\stackrel{2}{2}$ \& ${ }^{11.0}$ \& (7) ${ }^{7}$ \& 107.5
8.4 \& $\begin{array}{r}3.5 \\ \hline .8 \\ \hline\end{array}$ \& 24.2

4.0 \& ${ }_{12}^{128.2}$ \& | 30.3 |
| :--- |
| 2.8 |
|  |
|  |
| 10. | \& ${ }_{3}^{18.5}$ \& 177.0

18.2 \& 3987
398 <br>
\hline 20.0 \& 11.2 \& 2.0 \& 4.5 \& ${ }^{6.9} 9$ \& 1 \& 1.6 \& 6.0 \& 6.1 \& 1.7 \& 3.8 \& ${ }^{4}$ \& 64.3 \& 2.3 \& 5. 1 \& 67.1 \& 14.1 \& 10.5 \& 91.7 \& 399 <br>
\hline ${ }_{22.7}^{10.2}$ \& . 9 \& . 4 \& ${ }_{9.0}^{3.5}$ \& 13.6
16.3 \& (9) ${ }^{2}$ \& $\frac{2.1}{3.9}$ \& 5.4
7.6 \& ${ }^{56.7}$ \& $\stackrel{.9}{ } \times$ \& 2.8 \& (9) ${ }^{2}$ \& $\begin{array}{r}\text { 4.4.4 } \\ 103.3 \\ \hline 1\end{array}$ \& 1.7
3.9 \& 3.0
17.0 \& ${ }^{46.7}$ \& ${ }_{27}^{10.6}$ \& $\begin{array}{r}8.6 \\ \hline 19.6 \\ \hline\end{array}$ \& ¢6.7
163.5 \& 400
402 <br>
\hline 8.0 \& . 5 \& . 1 \& 4.3 \& 5.2 \& 1.5 \& 2.9 \& 3.2 \& 6.2 \& . 7 \& 4.0 \& . 3 \& 36.9 \& 1.4 \& 4.9 \& 40.4 \& 10.7 \& 9.3 \& 60.3 \& 402 <br>
\hline 4.0
15.6 \& . 4 \& . 1 \& 4.5 \& 7.9 \& 2.3 \& \& ${ }_{2}^{2.3}$ \& ${ }^{5} 5.6$ \& \& 3.0 \& ${ }_{4}^{2}$ \& 31.7
154.0 \& 1.4 \& -5.8 \& 31.1
141.3 \& 7.9 \& 8.1 \& 47.1 \& ${ }_{403}$ <br>
\hline 15.6
8.2 \& $\begin{array}{r}1.2 \\ .4 \\ \hline\end{array}$ \& . ${ }_{2}$ \&  \& 41.7
23.9 \& 2.8 \& 10.6
2.9 \& 17.6
4.3 \& 21.7

8.7 \& ${ }_{1.0}^{4.0}$ \& $\stackrel{15.9}{6.1}$ \& 1 \& | 154.0 |
| :---: |
| 64.9 | \& 6.9

2.6 \& ${ }_{-3.2}^{-5.8}$ \& ${ }_{59.1}^{14.3}$ \& $\begin{array}{r}28.9 \\ 13.4 \\ \hline\end{array}$ \& 24.6
12.0 \& 194.8
84.6 \& ${ }_{405}^{404}$ <br>
\hline 7.1 \& . 3 \& 1 \& 2.2 \& 1.8 \& $\stackrel{3}{ }{ }^{2}$ \& 2 \& 4 \& 2.5 \& (7) \& 1.2 \& (3) \& 18.6 \& - 5 \& 5.6 \& ${ }_{21.7}$ \& 3.7 \& 5.0 \& 38.4 \& 406 <br>

\hline | 26.3 |
| :--- |
| 12.8 |
| 12. | \& $\begin{array}{r}1.5 \\ .4 \\ \hline\end{array}$ \& 2 \& | 49.0 |
| :--- |
| 4.2 | \& 75.9

9.7 \& . 8 \& $\stackrel{12}{12} 1$ \& 5.0 \& ${ }_{7.1}^{32.5}$ \& (1.8 \& 18.5
4.0
4 \& 1.0 \& \& 10.3 \& $\begin{array}{r}15.2 \\ \hline 9.9 \\ \hline\end{array}$ \& $\begin{array}{r}235.0 \\ 54.6 \\ \hline\end{array}$ \& 46.7
10.9 \& 24.6 \& \&  <br>
\hline ${ }_{16.6}$ \& . 6 \& .2 \& 5.3 \& 16.1 \& (7) ${ }^{1}$ \& 3.7 \& 5.3 \& 9.0 \& 1.3 \& 4.4 \& (8) ${ }^{2}$ \& 46.4

65.3 \& ${ }_{2.4}^{1.7}$ \& 1.9 \& S4.6 \& | 10.9 |
| :--- |
| 11.8 | \& ${ }_{7}^{8.0}$ \& \% $\begin{aligned} & 73.5 \\ & 84.5\end{aligned}$ \& ${ }_{409}^{408}$ <br>

\hline 17.5 \& .$^{5}$ \& 3 \& 5.4 \& 17.1 \& (7) \& 2.4 \& 3.3 \& 9.1 \& 1.4 \& 6.6 \& (7) \& 64.0 \& 2.2 \& 3.4 \& ${ }_{65.2}^{61.2}$ \& 15.8 \& 11.4 \& 92.4 \& 410 <br>
\hline 5.4
7.4 \& 1.12 \& $\stackrel{1}{2}$ \& ${ }_{6}^{1.3}$ \& $\begin{array}{r}6.6 \\ \hline 6.9\end{array}$ \& .$_{2}^{1}$ \& 5.3 \& 3.8 \& 2.3
15 \& 2.83 \& 1.3
11.6 \& . 3 \& 18.9
80.0 \& .7
3.4 \& -5.9 \& ${ }_{71.6}^{19.1}$ \& 4.6
16.3 \& $\begin{array}{r}3.7 \\ 12.2 \\ \hline 1\end{array}$ \& 27.8
100.1 \& 411
412 <br>
\hline 7.8 \& 1.0 \& \& 8.5 \& \& \& 1.9 \& 2.7 \& 7.6 \& 1.0 \& 4.5 \& \& 44.0 \& 1.9 \& 2.2 \& 44.3 \& 10.9 \& 11.2 \& 66.4 \& 413 <br>
\hline 16.6
4.5 \& . 9 \& $\begin{array}{r}1.0 \\ .4 \\ \hline\end{array}$ \& $\begin{array}{r}5.2 \\ 10.3 \\ \hline\end{array}$ \& 8.2
4.7 \& (3) 19.2 \& 1.9
4.5 \& 2.9 5 \& $\begin{array}{r}7.3 \\ 11.6 \\ \\ \hline 1\end{array}$ \& 1.3
1.6
1.8 \& 6.1

10.1 \& ${ }^{(7)} .2$ \& | 51.8 |
| :--- |
| 73.4 | \& 1.7

3.5 \& 4.6
16.2 \& 54.7
86.1 \& 14.7
17.5 \& $\begin{array}{r}8.8 \\ 27.4 \\ \hline 8\end{array}$ \& 78.3
131.1 \& 414
415 <br>
\hline 20.9 \& . 8 \& . 4 \& 15.7 \& 32.1 \& 10.4 \& 2.1 \& 3.8 \& 14.2 \& 2.5 \& 14.1 \& . 4 \& 117.4 \& 4.7 \& 21.2 \& 133.9 \& 30.9 \& 22.4 \& 1887.2 \& ${ }_{416}$ <br>
\hline 5.6
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16.4 \& 1 \& 1 \& ${ }_{4}^{1.9}$ \& 1.15 \& 11.3 \& ${ }^{1}$ \& $\stackrel{.}{ }{ }^{2}$ \& 2.8
5.3 \& .$^{2}$ \& 1.1 \& $\cdot 1$ \& ${ }_{39}^{25.1}$ \& 1.0 \& $-2.1$ \& ${ }_{4}^{22.0}$ \& 3.8 \& \& ${ }^{30.2}$ \& ${ }^{417}$ <br>
\hline 16.4
7.7 \& . 7 \& ${ }_{3}$ \& ${ }_{6.5}{ }^{4.0}$ \& $\begin{array}{r}1.1 \\ 27.5 \\ \hline 1\end{array}$ \& . 4 \& 9.3 \& 3.4 \& 12.7 \& 1.7 \& ${ }_{7.7}^{4.5}$ \& . 4 \& ${ }_{84.1}$ \& ${ }_{3.6}^{1.6}$ \& 19.3 \& ${ }_{97.1}$ \& 20.1 \& 9.2
10.9 \& ${ }_{128.1} 1$ \& ${ }_{419}^{448}$ <br>
\hline 4.9 \& . 3 \& $\cdot 1$ \& ${ }_{6}^{2.5}$ \& 1.7 \& (\%) \& 5 \& . ${ }^{5}$ \& 1.9 \& 1. \& 1.1 \& (7) \& 13.9 \& . 5 \& 3.0 \& ${ }^{16.4}$ \& 4.9 \& 5.3 \& ${ }^{26.6} 6$ \& ${ }^{420}$ <br>
\hline ${ }^{28} .3$ \& . 2 \& (9) ${ }^{2}$ \& 1.4 \& 4 \& 5.1 \& ${ }_{3} .3$ \& ${ }_{2} .6$ \& 7.8 \& 1.1 \& 1.1 \& . 1 \& 10.5 \& $\begin{array}{r}1.6 \\ \hline\end{array}$ \& + \& 73.6
9.6 \& 16.7 \& 3.3 \& ${ }_{15.5}^{10.5}$ \& ${ }_{422}^{421}$ <br>
\hline 12.9 \& 1 \& 1 \& \& \& .$^{2}$ \& \& \& \& \& \& .1 \& \& \& 8.1 \& \& \& \& 35.7 \& 423 <br>
\hline $\begin{array}{r}37.3 \\ 4.4 \\ \hline\end{array}$ \& 3. ${ }^{7}$ \& . 4 \& ${ }_{73.1}^{9.6}$ \& ${ }_{15.1}^{16.6}$ \& $\stackrel{.}{2}$ \& 3.4
10.8
1 \& 2.4 \& ${ }^{13.8}$ \& 2.2 \& ${ }^{10.0}$ \& . 6 \& 97.2 \& 2.9 \& 28.1 \& 114.4 \& 24.9 \& 16.8 \& 156.2 \& ${ }_{425}$ <br>
\hline 11.0 \& 3.4 \& . 1 \& 2.5 \& 1.3 \& (7) \& \& 1.1 \& 4.4 \& 5.5 \& 1.5 \& (0) ${ }^{\circ}$ \& 123.4 \& 9.6 \& -10.2 \& ${ }^{145.8}$ \& 6.5 \& 5.5 \&  \& ${ }_{422}^{422}$ <br>

\hline ${ }_{6}^{5.2}$ \& 1.4 \& . 2 \& | 9.3 |
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18 \& (20.1 \& 6.6 \& 7.8 \& 14.1 \& 4.7 \& 17.0 \& ${ }^{(7)}$. 6 \& 121.0 \& 4.6 \& $-5.5$ \& 90.9 \& 19.9 \& 19.7 \& 130.6
66.7 \& 427
428 <br>
\hline 16.5 \& . 5 \& $\stackrel{2}{2}$ \& 4.8 \& 11.0 \& ${ }^{\text {\% }} .7$ \& 2.7 \& 1.6 \& 7.1 \& 1.2 \& 4.2 \& ${ }^{\text {. } 6}$ \& 51.1 \& 1.7 \& ${ }_{10.5}^{20.7}$ \& ${ }_{59.9}$ \& 17.1 \& $\stackrel{7.4}{9.9}$ \& 88.9 \& ${ }_{429}^{428}$ <br>
\hline 1.4 \& . 5 \& . 6 \& ${ }_{64}^{2.5}$ \& (1) \& . 6 \& ${ }^{1.2}$ \& 1.8 \& 3.0 \& (7) 7 \& 4.7 \& (7) \& 11.8 \& ..$^{5}$ \& 2.6 \& 13.9 \& 3.4
59
59 \& 4.4
45
4.6 \& $2{ }^{21,7}$ \& ${ }^{430}$ <br>
\hline \& $\stackrel{3}{ } 3$ \& 1.3 \& 5.7 \& 1300.2 \& 1.9 \& $\stackrel{312}{ }$ \& 1.18 \& 68.3 \& $\stackrel{7}{.9}$ \& 4.7 \& ${ }_{3} 8$ \& 361.0
137.0 \& 5.9 \& 2.3 \& ${ }_{133.4}$ \& 17.8 \& 7.6 \& 158.8 \& ${ }_{432}$ <br>
\hline \& 2.0 \& .7 \& \& \& 2.4 \& 12.0 \& 22.7 \& 29.6 \& 5.8 \& 31.5 \& 8 \& 247.8 \& \& -14.0 \& 223.2 \& \& \& \& 433 <br>
\hline ¢5.9 \& 2.8 \& 1.1 \& ${ }_{4}^{33.1}$ \& 183.9
13.0 \& ${ }_{2.1} 7$ \& 16.9 \& $\stackrel{23.9}{ }$ \& 52.4 \& 9.1 \& 48.0 \& (8) ${ }^{.9}$ \& 395.2 \& 17.1 \& -6. 1 \& 372.0 \& 87.7 \& 54.8
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10 \& 514.6 6 \& | 434 |
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\hline ${ }^{25.1}$ \& 1.1 \& .4 \& 33.3 \& ${ }^{18.6}$ \& -6.6 \& 8.0 \& 5.9 \& ${ }_{13} 1.3$ \& 4.8 \& 13.2 \& ${ }^{\text {( })} 7$ \& 125.0 \& 5.2 \& 2.1
2.8 \& +12.0 \& ${ }_{25.1}$ \& 10.5
17.6 \& ${ }_{165.3} 6$ \& ${ }_{436}^{43}$ <br>

\hline | 37.3 |
| :--- |
| 24.5 | \& . 7 \& ${ }_{3}^{4}$ \& ${ }_{29}^{21.5}$ \& ${ }^{25.3}$ \& 2.4 \& ${ }_{6}^{6.6}$ \& 4.0 \& 17.3 \& 2.4 \& 14.2 \& 1.2 \& 133.2 \& 4.7 \& 9.7 \& 138.2 \& 33.1 \& 18.7 \& ${ }^{188.9}$ \& 437

488 <br>
\hline 22.5 \& .9 \& . 4 \& 21.0 \& 18.0 \& ${ }^{3}$ \& 2.6 \& ${ }_{3.2}$ \& 14.0
15.9 \& 2.8 \& ${ }_{9.3}$ \& . 5 \& ${ }_{97.3}$ \& 4.6
3.8 \& -6.3 \& ${ }_{92.9} 11.0$ \& ${ }_{21.4}^{22.4}$ \& 15.2 \& ${ }^{129.5}$ \& 438
439 <br>

\hline | 18.2 |
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| 4.1 |
| 1 | \& 1.6 \& ${ }_{4}^{4}$ \& 11.6 \& 10.7 \& ${ }_{6}^{6.3}$ \& 4.3 \& 5.1 \& ${ }^{15.3}$ \& ${ }_{2}^{2.5}$ \& ${ }_{11.6}^{11.6}$ \& 8 \& 88.3 \& 3.4 \& 40.3 \& 125.2 \& 29.3 \& 25.8 \& 180.3 \& ${ }_{4}^{40}$ <br>

\hline 13.0 \& 1.3 \& . 1 \& 3.1 \& 7. \& ${ }^{2} .4$ \& 9.1 \& 1.5 \& 4.9 \& 3. ${ }^{\text {a }}$ \& ${ }_{3}^{15.8}$ \& \& ${ }_{35.9}^{107.2}$ \& \& - 10.7 \&  \& 24.8 \& 9 \& 152.2
60.6 \& ${ }_{442}^{441}$ <br>
\hline
\end{tabular}

Table 2．－Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， $1972{ }^{1}$ —Continued

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Table 2．－Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， $1972{ }^{1}$－Continued

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Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 -Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$-Continued


Table 2．—Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， 1972 1－Continued

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Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 mantinued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ - Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ _Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ —Continued

| Farm earnings | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
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|  | Government labor earnings |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  | Total earnings by place of work | $\left\lvert\, \begin{gathered} \text { Less } \\ \text { personal } \\ \text { contri- } \\ \text { butions } \end{gathered}\right.$ | Plusresidenceadjust-ment | Netearningsby placeof resi-dence | $\underset{\substack{\text { property } \\ \text { income }}}{\substack{\text { Plus } \\ \text { and }}}$ | $\begin{gathered} \text { Plus } \\ \text { transfer } \\ \text { pay- } \\ \text { ments } \end{gathered}$ | Total personal income by place of residence |  |
|  | Federal civilian | Military | State and local | Manufacturing | Mining | Contract construction | Transportation, communications, and public utilities | Wholesale and retail trade | Finance, insurance, and real estate | Services | Other |  |  |  |  |  |  |  |  |
| 7.6 | . 4 | . 2 | 2.1 | . 8 | (7) | (7) | 1.8 | 2.4 | . 5 | 1.2 | . 2 | 18.8 | . 6 | 2.1 | 20.3 | 6.9 | 4.8 | 31.9 | 1077 |
| 6.6 | . 4 | . 1 | 1.6 | (7) | (7) | . 2 | . 7 | 2.3 | . 3 | . 8 | . 3 | 13.5 | . 4 | ${ }^{(8)}$ | 13.1 | 3.5 | 1.8 | 18.4 | 1078 |
| 5.4 | 2.4 | . 7 | 14.6 | 24.6 | ${ }^{(7)}$ | 4.1 | 12.6 | 14. 1 | 3.2 | 10.2 | (7) ${ }^{\text {( }}$ | 92.6 | 4.8 | $-2.0$ | 85.8 | 22.5 | 13.3 | 121.6 | 1079 |
| 16.9 14.4 | 1.0 | ${ }^{-6}$ | 7.4 | 17.9 2 3 | (7) 7 | 3.8 | 4.7 | 9.2 | 4.4 | 10.0 4.9 | (7) ${ }^{5}$ | 76.9 | 3.1 | 3. 7 | 77.5 | 16.8 | 10.6 | 104.9 | 1080 |
| 16.9 | 1.2 | $\stackrel{.3}{.}$ | 3.8 3.1 | 2.4 | ${ }^{\text {(). }} .2$ | 1.7 | 3.8 | 5.4 | 1.4 | 4.8 | (). 7 | 35.0 40.8 | 1.3 | 3.7 .1 | 33.6 | 12.5 | 8.5 | 65. 6 | 1082 |
| 11.1 | . 2 | . 1 | 1.8 | . 5 | (7) | . 2 | . 9 | 2.1 | . 3 | 1.3 | (7) ${ }^{7}$ | 18.7 | . 4 | . 9 | 19.2 | 4.5 | 2.1 | 25.8 | 1083 |
| 8.5 | . 7 | .3 | 11.2 | 4.4 | . 2 | 2.6 | 7.2 | 7.0 | 1.2 | 4.0 | . 2 | 47.4 | 2.0 | 10.8 | 56.2 | 12.5 | 8.5 | 77.3 | 1084 |
| 11.2 | . 6 | . 1 | 2.6 | 1.4 | ${ }^{8}{ }^{8}$ | . 5 | . 9 | 5. 0 | 1.2 | 2.8 | .4 | 26.7 | . 8 | -. 1 | 25.8 | 9.0 | 4.5 | 39.3 | 1085 |
| 4.0 | 1.9 | . 9 | 11.0 | 39.4 | . 9 | 4.7 | 12.3 | 17.0 | 3.4 | 13.0 | . 5 | 109.0 | 5.7 | -1.8 | 101.5 | 27.6 | 23.7 | 152.8 | 1086 |
| 5.9 | . 5 | . 2 | 1.5 | . 6 | () | 1.0 | 1.6 | 2.3 | . 5 | 1.5 | (7) | 15.6 | .5 | 1.2 | 16.3 | 5.3 | 3.5 | 25.1 | 1087 |
| 1.1 | .2 | .1 | 1.2 | (7) |  | . 1 | . 8 | 1.5 | . 2 | . 7 | (7) | 7.5 | . 3 | 1. 1 | 7.3 | 2.0 | 1.2 | 10.5 | 1088 |
| 16.3 | 1.2 | . 2 | 2.1 | 2.4 | ${ }^{(8)}$ | . 6 | 1.8 | 4.1 | . 7 | 3.3 | . 3 | 33.0 | . 9 | 1.0 | 33.1 | 9.4 | 5.4 | 48.0 | 1089 |
| 10.1 | $\cdot 9$ | .4 | 6.7 | 12.5 | . 3 | 1.6 | 6.3 | 8.9 | 1.9 | 5.0 | . 8 | 55.3 | 2.5 | -. 3 | 52.5 | 13.4 | 11.4 | 77.2 | 1090 |
| 7.7 8.0 | $\cdot 3$ | $\cdot 1$ | 1.7 | $\cdot 1$ | ${ }_{(7)}^{1.0}$ | . 1 | . 4 | 1.9 | .4 | 1.5 | (7) ${ }^{2}$ | 15.5 | . 4 | -. 1 | 15.0 | 4.3 | 2.3 | 21.8 | 1091 |
| 10.4 | .4 | .1 | 1.0 1.5 | 2. 4 | ${ }^{(7)} 2$ | 1.2 .3 | 2.0 .6 | 3.2 3.4 | .7 .7 | 2.2 1.4 | ${ }^{(7)} .3$ | 22.7 21.7 | . 8 | -. 3 | 21.7 21.4 | 6.2 7.0 | 4.0 3.9 | 31.9 32.2 | 1092 |
| 7.9 | .4 | . 1 | 1.8 | ${ }^{(7)}$ | ${ }^{8}{ }^{\text {P }}$ | .5 | . 7 | 1.9 | .6 | 1.6 | (7) ${ }^{-3}$ | 17.9 | .5 | 1.6 | 19.0 | 4.8 | 3. 6 | 27.4 | 1094 |
| 10.5 | . 5 | . 2 | 9.3 | 1.3 | (7) | 1. 0 | . 7 | 4.0 | . 9 | (7) | (7) | 31.5 | .9 | -1.0 | 29.6 | 7.8 | 4.6 | 42.0 | 1095 |
| 8.6 | . 6 | . 2 | 2.1 | 3.6 | () | 1.2 | 2.9 | 3.6 | . 6 | 1.9 | (7) | 26.2 | . 9 | -. 1 | 25.2 | 5.3 | 4.0 | 34.4 | 1096 |
| 9.8 | . 6 | . 3 | 3. 6 | 1.2 | (7) | . 8 | 1.7 | 4.1 | . 6 | 4.2 | (7) | 27.5 | 8 | 10.2 | 36.9 | 9.3 | 6.2 | 52.4 | 1097 |
| 11.9 | .6 | .$^{2}$ | 3.5 | 1.9 | . 5 | . 9 | 3.2 | 6.4 | 1.3 | 4.6 | . 8 | 35. 6 | 1.3 | . 1 | 34.4 | 9.4 | 5.1 | 48.8 | 1098 |
| 7.1 | . 2 | . 1 | 1.1 | (7) | (7) | . 3 | . 4 | 1.9 | . 6 | 1.3 | .2 | 13.3 | . 3 | .3 | 13.3 | 5.4 | 2.0 | 20.6 | 1099 |
| 16.6 | 3.2 | 1. 3 | 19.2 | 55.4 |  | 12.4 | 14.1 | 38.4 | 9.6 | 27.3 | . 8 | 198.8 | 9.9 | -1.9 | 187.0 | 44.7 | 26.8 | 258.5 | 1100 |
| 18.6 | .5 | $\cdot 2$ | 2.6 | . 9 | (7) | 1.7 | 1.5 | 3.7 | . 7 | 2.4 | (7) ${ }^{8}$ | 33. 2 | . 8 | -. 1 | 32.3 | 6.7 | 4.8 | 43.8 | 1101 |
| 8.7 | . 7 |  | 3.1 | 2.7 | 2.5 | 1.0 | 4.4 | 4.0 | 1.1 | 4.0 | . 2 | 32.7 | 1.3 | 1.4 | 32.8 | 10.4 | 6.3 | 49.5 | 1102 |
| 6.6 | 32.5 | 159.3 | 35.8 | 6.3 | . 1 | 8.7 | 4.9 | 19.5 | 7.4 | 14.4 | 1.3 | 296. 9 | 6.4 | -45.9 | 244.6 | 23.9 | 16.0 | 284.5 | 1103 |
| 6.7 5.3 | $\cdot{ }^{4}$ | $\stackrel{1}{1}$ | 2.9 | 1.9 | 1.5 | ${ }^{6}$ | 1.4 | 3.1 | . 5 | 2.4 | .2 | 21.7 | . 8 | $-3$ | 20.6 | 6.2 | 3. 9 | 30.7 | 1104 |
| 5.4 | .7 | .2 | 3.8 | .8 | 3. 1 | .7 | 1.0 | 4.1 | 1. 5 | 1.1 | . 2 | 13.2 26.6 | $\begin{array}{r}1.3 \\ \hline\end{array}$ | ${ }_{(8)}{ }^{.7}$ | 13.5 25.3 | 4.4 10.0 | 2.8 4.9 | 20.7 40.2 | 1105 1106 |
| 9.3 | 5.0 | 1.9 | 13.2 | 23.6 | . 2 | 13.0 | 14.4 | 35.5 | 5.9 | 26.6 | .3 | 149.0 | 7.5 | -2.7 | 138.8 | 31.6 | 19.2 | 189.6 | 1107 |
| 4.1 | . 3 | $\cdot 1$ | 1. 6 | (1) 7 | (7) | 1.5 | 1.5 | 3.3 | . 3 | 1.2 | . 1 | 14.4 | . 6 | (8) | 13.8 | 3.9 | 1.8 | 19.5 | 1108 |
|  | . 8 | .3 | 4.9 | 10.7 | 4.2 | 2.6 | 9.1 | 12.0 | 2.1 | 5.4 | . 6 | 53.3 | 3.1 | $-2.6$ | 47.6 | 11.2 | 5.2 | 63.9 | 1109 |
| 13.4 | .3 | .1 | 1.0 | (3) | (7) | .2 | . 3 | 1.2 | . 4 | . 6 | .2 | 17.7 | . 2 | .4 | 17.9 | 4.1 | 1.5 | 23.5 | 1110 |
| 14.4 | . 7 | .2 | 1.9 | 1.5 | (8) 1 | 1.3 | 2.3 | 4.6 | 1.0 | 2.4 | . 3 | 30.6 | . 9 | -. 1 | 29.6 | 6.1 | 3.8 | 39.5 | 1111 |
| 14.9 | . 7 | . 1 | 1.7 | . 7 | ${ }^{(8)}$ | . 7 | . 4 | 2.6 | . 5 | 1.4 | . 2 | 23.9 | . 5 | .2 | 23.6 | 5.1 | 3.3 | 32. 1 | 1112 |
| 9.1 | . 4 | (8) ${ }^{1}$ | 2.4 | ${ }^{8} 4$ | . 4 | . 4 | .6 | 2.3 | . 5 | 1.9 | . 1 | 18.7 | . 5 | 1.2 | 19.4 | 5.3 | 3.3 | 28.0 | 1113 |
| 14.3 | .1 | ${ }^{(3)}$ | .9 | ${ }^{(8)}$ | (7) 2 | . 1 | . 1 | 1.4 | ${ }^{(7)}$ | () | $\left.{ }^{8}\right)$ | 17.6 | . 2 | . 1 | 17.5 | 1.9 | . 7 | 20.1 | 1114 |
| 7.1 14.0 | 1.3 | .15 | 1.5 6.9 | (7) | ${ }^{(7)} 6$ | ${ }^{-2}$ | 2.5 | 1. 9 | .3 18 | 1.5 | .2 | 16. 1 | ${ }^{5}$ | ${ }^{3}$ | 15.9 | 3.0 | 1,4 | 20.4 | 1115 |
|  |  |  |  |  |  |  |  | 8.4 |  |  |  | 56.3 | 2.3 | 11.3 | 65.3 | 16.3 | 14.4 | 96.1 | 1116 |
| 10.3 | . 7 | . 1 | 2.6 | . 5 | (7) | 1.4 | 1.9 | 4.8 | . 7 | 2.7 | ( $)$ | 26.1 | . 8 | . 1 | 25.4 | 7.3 | 3.2 | 35.9 | 1117 |
| 7.1 | . 2 | . 1 | 1.3 |  | (8) 3 | . 4 | .4 | 1.8 | . 4 | 1.3 | .3 | 13.8 | . 4 | . 2 | 13.6 | 4.1 | 2.0 | 19.7 | 1118 |
| 6.3 | . 3 | (8) 1 | 1.8 | (7) | (7) | . 5 | . 7 | 1.8 |  | . 9 |  | 13.3 |  | 5.0 | 17.9 | 4.9 | 3.4 | 26.3 | 1119 |
| 6.3 | . 2 | ${ }^{(8)}$ | . 8 | (7) 1 | (2) | . 1 | .4 | 1.5 | (7) | .2 | (7) | 8.6 | . 2 | ${ }^{8}$ ) | 8.4 | 1.9 | 1.1 | 11.4 | 1120 |
| 1.5 .3 | .8 | $\cdot 2$ | 2.5 |  | (8) | .5 | 1.7 | 3.6 | . 5 | 1.6 | (7) | 29.2 | .6 | . 7 | 29.3 | 7.7 | 5.1 | 42.1 | 1121 |
| 6.3 | . 6 | . | 1.0 | (9.9 | ${ }^{\text {(8) }} 1$ | 1.3 |  | 1.8 3.4 1 | .7 | 3. ${ }^{1}$ | $\stackrel{4}{2}$ | 20.3 30.3 | .3 1.3 | -. 2 | 19.8 29.9 | 2.11 | 7.9 | $\stackrel{22.9}{44}$ | 1122 |
| 5.4 | .4 | . 1 | 1.2 | .4 | . 2 | . 4 | . 8 | 1.5 | .4 | 1.2 | ${ }^{8}{ }^{\text {a }}$ | 11.8 | . 3 | .3 | 11.8 | 3.5 | 3.0 | 18.3 | 1124 |
| 6.1 | 6.4 | 3.9 | 45.4 | 220.9 | (7) | 28.3 | 25.9 | 62.4 | 22.8 | 57.5 | () | 480.7 | 23.4 | -41.9 | 415.4 | 53.0 | 54.6 | 523.1 | 1125 |
| 1.9 | 219.9 | 189.8 | 94.3 | 370.7 |  | 66.4 | 42.6 | 130.7 | 30.3 | 154.1 | 3.5 | 1,304.5 | 62.0 | $-14.7$ | 1,227. 8 | 117.5 | 126.9 | 1,472.3 | 1126 |
| 14.5 | 423.6 | 597.8 | 211.4 | 236. 6 | (7) | 161.6 | 158.9 | 369.1 | 90.5 | 296.7 | (7) | 2,564.8 | 109.9 | -19.0 | 2, 435.9 | 298.8 | 314.0 | 3, 048.7 | 1127 |
| 5.1 | 45.8 | 65.2 | 47.3 | 128.7 | . 3 | 12.4 | 13.9 | 39.8 | 7.5 | 24.3 | ( 4 | 390.8 | 17.2 | -30.6 | 343.0 | 39.8 | 42.2 | 425.0 | 1128 |
| 7.5 4.9 | 115.9 33.6 | 19.4 6.1 | 334.0 49.9 | (7) 182.6 | ${ }_{(7)}$ | 168.5 51.1 |  | 448.3 | $\stackrel{(7)}{41.7}$ | 328.1 | ${ }_{\text {(7) }}$ | 2, 349. 1 | 118.0 | -13.2 | 2,217.9 | 415.5 | 252.0 | 2,885.5 ${ }_{884.6}$ | 11129 |
|  | 33.6 | 6.1 | 49.9 | 182.6 | ${ }^{(7)}$ | 51.1 | 109.2 | 148.5 | 41.7 | 113.7 | (7) | 744.8 | 38.4 | -31.9 | 674.5 | 121.9 | 88.1 | 884.6 | 1130 |
| 8.5 | 12.4 | 1.5 | 6.7 | 14.7 | ${ }^{(8)}$ | 2.9 | 3.7 | 9.0 | 1.5 | 7.1 | . 9 | 68.9 | 3.3 | 6. 7 | 72.3 | 15.0 | 15.0 | 102.3 | .1131 |
| 2.6 | 11.6 | 3.2 | 55.5 | 62.2 | . 7 | 16.4 | 17.5 | 39.1 | 18.5 | 41.1 | . 7 | 269.1 | 13.0 | -33.2 | 222.9 | 72.5 | 31.5 | 326.9 | 1132 |
| ${ }_{2} 2$ | 1. 1 | . 8 | 7.1 | 42.5 | . 1 | 4.3 | 15.9 | 8.3 | 1.4 | 7.9 | ${ }^{(8)}$ | 89.5 | 4.7 | -6.6 | 78.2 | 10.6 | 16.5 | 105.4 | 1133 |
| 10.0 | 2.6 | 2. 2 | 2.1 40.8 | 117.5 | ${ }^{(8)} .5$ | 16.4 | 25.8 | 2.1 34.4 | 6. ${ }^{2}$ | 31.2 | $\stackrel{.}{.} 8$ | 11.9 290.5 | 13.4 | 7.3 -5.8 | 18.8 271.0 | 1.9 40.3 | 2.7 30.0 | 23.5 341.2 | 1134 1135 |
| . 6 | . 4 | . 4 | 2.1 | ${ }^{\text {. }} 6$ | ${ }^{(9)}$ | 1.5 | - 9 | 1.2 | . 3 | 5.7 | .1 | 13.8 | 1.6 | -5.2 | 14.4 | 2.0 | 2.7 | 19.0 | 1136 |
| 3.3 | 1.7 | 1.9 | 7.3 | 24.9 | (7) 7 | 3.0 | 4.4 | 6.2 | .8 | 6.8 | .2 | 61.3 | 2.9 | 31.7 | 90.1 | 33.4 | 13.8 | 137.3 | 1137 |
| 1. 2 | . 2 | . 1 | 3.1 | 1.3 | (7) | 3.3 | . 4 | . 4 | . 1 | . 3 | (7) | 10.4 | . 5 | 2.5 | 12.4 | 1.2 | 2.2 | 15.8 | 1138 |
| 5. 3 | . 5 | . 5 | 4.2 | 8.3 |  | 1.3 | 1.1 | 3.8 | 1.4 | 2.6 | (7) 1 | 29.3 | 1.2 | 5.3 | 33.4 | 4.4 | 5.5 | 43.4 | 1139 |
| . 2 | . 7 | 1.0 | 6.4 | 3.4 | 55.7 | 2.5 | 2.2 | 8.3 | (7) | 3.5 | ${ }^{(7)}{ }^{1}$ | 84.8 | 4.4 | -11.3 | 69.1 | 5.6 | 10.6 | 85.2 | 1140 |
| 1.5 | . 2 | .3 | 3.0 | 3.8 | 1.0 | . 8 | 1.0 | 1.9 | . 2 | 1.7 | ${ }^{(8)}$ | 15.4 | . 6 | 4.8 | 19.6 | 2.5 | 3. 6 | 25.7 | 1141 |
| 1.5 | 3. 3 | 1.2 | 3. 1 | 5.5 | . 1 | . 8 | 3.1 | 3.4 | 1.2 | 1.3 | . 2 | 24.8 | 1.2 | 16.2 | 39.8 | 5.0 | 5. 2 | 50. 0 | 1142 |
| 2.5 | . 8 | . 7 | 5.3 | 33.4 | . 3 | 3.1 | 2.1 | 9.7 | 1.2 | 4.6 | . 2 | 63.9 | 3.1 | 7.7 | 68.5 | 9.4 | 11.8 | 89.5 | 1143 |
| 3.8 <br> 3.3 <br> 1 | . 5 | . 3 | 3.5 | 6.0 | ${ }^{(8)}$ | . 7 | 1.1 | 1.9 | . 3 | 1.4 | . 2 | 19.7 | . 8 | 5.5 | 24.4 | 4.3 | 4.8 | 33.5 | 1144 |
| 3.3 4.1 | 4.6 | .2 | 2.4 | 4.7 | (7) | 2.6 | . 5 | 2.5 | 2 | 1.7 | (7) | 22.9 | 1.1 | 2.5 | 24.3 | 6.7 | 3.6 | 34.5 | 1145 |
| 4.1 1.4 | .8 | .5 | 4.5 | 10.3 |  | 2.0 |  | 7.3 | 1.0 | 7.4 | (8) 4 | 42.3 | 1.8 | 5.9 | 46.4 | 11.6 | 8.0 | 66.1 | 1146 |
| 1.4 | .3 | .2 | 2.3 | (7) | ${ }^{(8)}$ | . 3 | ${ }^{(7)} 8$ | . 8 | (7) 1 | $\stackrel{9}{9}$ | (7) | ${ }^{6.5}$ | . 2 | 6.0 | 12.3 | 1.1 | 2.0 | 15.5 | 1147 1148 |
| 1.7 | .3 | . 4 | 4.1 2.2 | 1.3 6.8 | ${ }_{(8)}^{22.5}$ | .3 .9 | . 8 | 3.1 3.5 | ${ }^{(7)} .9$ | 2.2 2.4 | ${ }^{(7)} .2$ | 35.3 19.2 | 1.8 .7 | -.4 -8 | 33.1 17.7 | 2.5 3.9 | 8.0 3.2 | 43.6 24.8 | 1148 1149 |
| 3.8 | 7.8 | 15.3 | 5.9 | 2.5 | (7) | 6.2 | 2.5 | 9.1 | 1.9 | 2.9 | (7) ${ }^{2}$ | 65.4 | 2.4 | 18.1 | 81.1 | 31.7 | 10.2 | 123.0 | 1150 |
| 1.7 | . 7 | . 3 | 3.1 | 2.6 | ${ }^{(8)}$ | . 8 | . 4 | 1.4 | . 2 | . 9 | .1 | 12.1 | . 5 | 8.4 | 20.0 | 2.8 | 3.7 | 26.5 | 1151 |
| 19 4 | . 3 | 4 | 2.6 | 2.4 | (8) | 1.6 | 1.9 | . 9 | . 3 | 1.7 | . 1 | 13.0 | . 5 | 7.4 | 19.9 | 2.9 | 3.0 | 25.8 | 1152 |
| 4.7 3.5 | .8 1.7 | $\cdot 7$ | 5.5 | 20.5 | ${ }^{(8)}$ | 2.2 | 1.2 | 7.0 | . 7 | 4.6 | . 2 | 48.1 | 2.2 | 21.9 | 67.8 | 8.9 | 8.6 | 85. 3 | 1153 |
| 3.5 .7 | 1.7 .4 | 1.3 .4 | 6.9 4.2 | 49.3 25.6 | 1.5 | 8.7 | 16.0 | 27.7 | 6.6 | 20.6 | . 7 | 144.6 | 7.1 | -5.6 | 131.9 | 23.5 | 18.4 7 | 173.8 53.9 | 1154 1155 |
| 2.3 | .4 | .4 | 3.0 | 12.1 | $\stackrel{.}{2}$ | 1.6 | $\begin{array}{r} \\ \hline\end{array}$ | 4.2 2.6 | . ${ }^{6}$ | 2.9 1.7 | (8) | 43.4 24 | 2.2 1.2 | 5. 5 | 41.8 29.0 | 4.8 2.9 | 7.3 | 53.9 37.4 | 1155 |
| + ${ }^{6}$ | 1 | .1 | 2.4 | (2) | ${ }^{8}{ }^{8}$ | . 3 | ${ }^{(8)}$ | . 5 | (7) ${ }^{3}$ | 1.6 | (8) | 24.0 | 1.2 | 3.5 7.5 | 12.3 | 1.6 | 1.8 | 15.6 | 1157 |
| 2.8 | . 5 | . 4 | 3. 6 | 14.3 | . 6 | 1.8 | 2.6 | 6.9 | . 7 | 5.0 | . 1 | 39.2 | 1.8 | $-.6$ | 36.8 | 4.8 | 5.5 | 47.2 | 1158 |
| 11.1 1.1 | 1.2 | .9 1.8 | 8.1 13.1 | 34.4 178.2 | . 2 | 2.7 11.3 | 2.7 16.7 | 10.7 25.7 | 1.0 6.4 | 8.3 19.9 |  | 81.6 276.5 | 3.5 <br> 14.4 | 5.5 19.7 | 83.6 242.4 | 12.7 31.3 | ${ }_{22.2}^{13.1}$ | 109.4 295.9 | 1159 1160 |

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 ㄴContinued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1-Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{\[
\underset{\text { earnings }}{\text { Farm }}
\]} \& \multicolumn{18}{|c|}{Millions of dollars} \& \multirow[t]{3}{*}{Line} \\
\hline \& \multicolumn{3}{|l|}{Government labor earnings} \& \multicolumn{8}{|c|}{Private nonfarm labor and proprietary earnings} \& \multirow[b]{2}{*}{Total earnings by place of work} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Less } \\
\text { personal } \\
\text { contri- } \\
\text { butions }
\end{gathered}
\]} \& \multirow[b]{2}{*}{Plus residence adjustment} \& \multirow[b]{2}{*}{Net earnings by place of residence} \& \multirow[b]{2}{*}{\[
\begin{array}{|c|}
\text { Plus } \\
\text { property } \\
\text { income }
\end{array}
\]} \& \multirow[b]{2}{*}{\(\underset{\text { transfer }}{\text { Plus }}\) payments} \& \multirow[b]{2}{*}{Total personal income by place of residence} \& \\
\hline \& Federal civilian \& Military \& Stato and local \& Manufacturing \& Mining \& Contract construction \& Transportation, communications, and public utilities \& Wholesale and retail trade \& \[
\begin{aligned}
\& \text { Finance, } \\
\& \text { insur- } \\
\& \text { ance, } \\
\& \text { and real } \\
\& \text { estate }
\end{aligned}
\] \& Services \& Other \& \& \& \& \& \& \& \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \(\left.{ }^{8}\right)\) \& \& \& \& \& \& 2.8 \& (7) \& 1.6 \& (7) \& 1.1 \& \(\left.{ }^{8}\right)\) \& 23.7 \& 1.1 \& -4.1 \& 18.5 \& 2.3 \& 3.9 \& 24.7 \& 1237 \\
\hline \({ }^{(9)}\) \& 1.0 \& .1 \& 4.8 \& 2.7 \& (7) \& 1.0 \& 1.1 \& 1.8 \& \({ }^{(1)} 2\) \& 3.1 \& (7) \& 16.9 \& 1.8 \& . 5 \& 16.6 \& 2.0 \& 5.9 \& 24.5 \& 1238 \\
\hline 1.3 \& 1.9 \& .5 \& 7.5 \& 7.5 \& 6.4 \& 5.9 \& 6.8 \& 5.1 \& (r) \({ }^{2}\) \& 3.4 \& (3) \& 46.3 \& 2.2 \& 12.1 \& 56.2 \& 6.0 \& 14.5 \& 76.6 \& 1239 \\
\hline (8) \& 6.8 \& 1.8 \& 16.2 \& 10.1 \& 55.4 \& 12.9 \& 11.0 \& 29.3 \& (r) \& 20.0 \& (2) \& 170.7 \& 8.3 \& 6.3 \& 168.7 \& 23.2 \& 47.4 \& 239.2 \& 1240 \\
\hline \({ }^{\text {r }} .4\) \& 2.8 \& 1.8
.4 \& 7.6 \& 9.6 \& 3.2 \& 2.5 \& 6.2 \& 7.6 \& (7) \& 10.4 \& (7) \& 52.6 \& 2.3 \& \(-{ }^{-2}\) \& 50.1 \& 7.7 \& 17.1 \& 74.7 \& 1241 \\
\hline . 3 \& . 5 \& . 1 \& 2.4 \& 4.1 \& (7) \& (7) \& 1.7 \& 2.2 \& (7) 3 \& 1.8 \& \({ }^{(7)}\) \& 15.2 \& . 8 \& 3.6 \& 18.0 \& 3.0 \& 7.6 \& 28.7 \& 1242 \\
\hline .3 \& . 5 \& \(\stackrel{.}{2}\) \& 5.8 \& 5.1 \& (7) 4 \& 6.0 \& 1.9 \& 3.2 \& (7) \& 2.1 \& (7) \& 27.2 \& 1.3 \& 1.0 \& 26.9 \& 4. 1 \& 9.1 \& 40.0 \& 1243 \\
\hline . 2 \& . 4 \& . 2 \& 3.1 \& . 5 \& (7) 7 \& .3 \& 6.8 \& 2.5 \& (7) 4 \& 4.4 \& (7) \& 18.8 \& \(\begin{array}{r}1.9 \\ 1.3 \\ \hline\end{array}\) \& 1.4
7.6 \& 19.3
30.5
18 \& 3.2
3.3
1.7 \& 13.3 \& 35.9
45.8 \& 12445 \\
\hline \({ }_{\text {(8) }}{ }^{2}\) \& .5
.7 \& . 3 \& 3.7
2.4 \& 4.8
4.4 \& (7) \({ }^{7}\) \& 1.5
.5 \& 7.3
1.1 \& 3.0
1.4 \& (7) \& 1.8
1.4 \& (7)
(7) \& 24.2
13.0 \& 1.3
.6 \& 7.6
.9 \& 30.5
13.3 \& 3.3
1.7 \& 12.1
4.8 \& 45.8
19.8 \& 1245
1246 \\
\hline . 1 \& 3 \& . 1 \& 2.2 \& 10.4 \& (7) \& (7) \& . 6 \& 1.5 \& \& 1.9 \& (7) \& 18.2 \& . 9 \& 4.0 \& 21.3 \& 5.5 \& 5.3 \& 32.1 \& 1247 \\
\hline . 3 \& 1.1 \& .3 \& 4.9 \& 8.6 \& 4.0 \& 1.9 \& 2.6 \& 5.7 \& (7) \& 5.7 \& (7) \& 35.8 \& 1.7 \& 2.5 \& 36.6 \& 5.9 \& 10.9 \& 53.4 \& 1248 \\
\hline . 1 \& . 3 \& .1 \& 3.1 \& 1.5 \& 1.1 \& (7) \& 1.8 \& 1.6 \& . 1 \& . 7 \& (7) \& 10.5 \& . 5 \& 2.3 \& 12.3 \& 1.3 \& 7.9 \& 21.4 \& 1249 \\
\hline (8) \& . 7 \& .4 \& 3.9 \& . 36 \& . 8 \& 4.1 \& 5.6 \& 5.5 \& . 9 \& 3. 1 \& (8) \& 28.5 \& 1. 4 \& 15.0 \& 42.1 \& 7.2 \& 11.6 \& 60.9 \& 1250 \\
\hline (8) \& 1.0 \& .4 \& 8.9 \& 1.2 \& 68.3 \& 4.5 \& 6.2 \& 5.1 \& (7) \& 4.9 \& (7) \& 101.3 \& 5.1 \& \(-14.6\) \& 81.6 \& 4.0 \& 15.2 \& 100.7 \& 1251 \\
\hline 66.1 \& 80.4 \& 4.4 \& 129.5 \& 267.5 \& (7) \& 76.9 \& 61.0 \& 143.9 \& (7) \& 152.3 \& (7) \& 1,031.8 \& 48.1 \& -51.9 \& 931.8 \& 148.1 \& 109.2 \& 1,189. 1 \& 1252 \\
\hline 14.5 \& 117.1 \& 16.0 \& 271.4 \& 1,254.5 \& (7) \& 250.3 \& 287.3 \& 556.6 \& (7) \& 439.8 \& (7) \& 3, 388.6 \& 167.1 \& -99.9 \& 3, 121.6 \& 544.9 \& 378.4 \& 4,044.9 \& 1253 \\
\hline 10.5 \& 3.8 \& 1.2 \& 23.0 \& 16.0 \& 4.8 \& 17.7 \& 23.5 \& 36.6 \& (7) \& 34.5 \& (7) \& 239, 8 \& 11.4 \& 8.6 \& 237.0 \& 42.2 \& 34.5 \& 313.8 \& 1254 \\
\hline 6. 1 \& . 5 \& . 2 \& 1.7 \& 1.5 \& (7) \& 4.7 \& 3 \& 2.7 \& . 4 \& 2.6 \& (7) \& 21.3 \& . 7 \& 3.3 \& 23.9 \& 4.0 \& 5.8 \& 33.7 \& 1255 \\
\hline 4.8 \& . 3 \& . 2 \& 2.4 \& 4.8 \& \& . 9 \& .6 \& 5.4 \& (7) \& 1.3 \& (7) \& 21.4 \& . 9 \& 4.3 \& 24.8 \& 2.9 \& 6. 0 \& 33.7 \& 1256 \\
\hline 4.4 \& . 3 \& .1 \& 1.8 \& 9.6 \& (7) \& . 6 \& 1.7 \& 2.2 \& .4 \& 2.2 \& (7) \& 23.5 \& 1.0 \& 9.2 \& 31.7 \& 3.9 \& 3.7 \& 39.3
29.4 \& 1257 \\
\hline 5.6 \& . 4 \& . 1 \& 1. 2 \& (7) \& (8) \& 1.1 \& . 5 \& 11.7 \& .3
2.0 \& 2.1 \& (7) \& 20.2
79.4 \& .7
3.2 \& 1.6
-2.5 \& \(\begin{array}{r}21.1 \\ 73 \\ \hline\end{array}\) \& 3.4
10.2 \& 4.9
11.3 \& 29.4 \& 1258
1259 \\
\hline 14.7 \& 1.2 \& . 4 \& 6.1 \& 23.3 \& (7) \& 5.5 \& 5.1 \& 11.7 \& 2.0 \& 9.2 \& (7) \& 79.4 \& 3.2 \& -2.5 5 \& 73.7
18.2 \& 10.2
2.0 \& 11.3
4.4 \& 95.2
24.5 \& 1269 \\
\hline 6.2 \& . 5 \& . 1 \& 1.4 \& (7) \& \({ }^{(8)}\) \& 1.2 \& \(\stackrel{.9}{4}\) \& 1.3 \& \(\stackrel{3}{3}\) \& .9
10.0 \& (7) \& 13.0
56.3 \& \({ }^{\text {+ }} \times\) \& 5.5
-3.4
-8.4 \& 18.2
50.3 \& 8.0 \& 4.4
18.3 \& 24.5
76.7 \& 1260
1261 \\
\hline 5. 3 \& 1.4 \& \(\cdot 4\) \& 88.3 \& \(\begin{array}{r}9.7 \\ \hline 19\end{array}\) \& (7) 5.5 \& 4.2 \& 4.7 \& 9.8 \& 2.3 \& 10.0
9.2 \& \({ }_{(7)} .1\) \& 56.3
72.9 \& 2.6
3.3 \& -3.4 \& 50.3
61.3 \& 8.1
10.9 \& 18.3
9.6 \& 76.7
81.9 \& 1262 \\
\hline 5.3
5.6 \& \begin{tabular}{l}
.6 \\
.4 \\
\hline
\end{tabular} \& . 3 \& 10.7
1.0 \& (79.2 \& \({ }^{(8)}\) \& 3.6
1.3 \& 7.5
.7 \& 14.1
1.2 \& 2.0
.4 \& 9.2
1.0 \& (7) \& 72.9
14.1 \& 3.3
.4 \& -8.3
3.3 \& 61.3
17.0 \& 10.9
2.4 \& 9.6
3.3 \& 81.9
22.7 \& 1263 \\
\hline 1.1 \& . 6 \& .2 \& 2.5 \& (). 2 \& 2.6 \& 1.3
.2 \& .8 \& 1.9 \& .4 \& 1.7 \& \({ }^{(8)}\) \& 12.1 \& . 5 \& 3.3
.3 \& 11.9 \& 1.3 \& 8.4 \& 21.5 \& 1264 \\
\hline 8.3 \& . 8 \& . 2 \& 2.2 \& 1.8 \& . 3 \& . 8 \& . 7 \& 3.0 \& (7) \& 2.3 \& (7) \& 21.0 \& . 6 \& 8.1 \& 28.5 \& 4.4 \& 6.7 \& 39.5 \& 1265 \\
\hline 2.6 \& . 3 \& . 1 \& 1.5 \& 4.0 \& . 5 \& 2.3 \& .4 \& 1.6 \& \({ }^{.} 3\) \& . 9 \& . 1 \& 14.5 \& . 6 \& 3.0 \& 16.9 \& 1.8 \& 4.9 \& 23.6 \& 1266 \\
\hline 6.0 \& . 5 \& .2 \& 2.1 \& 10.2 \& \({ }^{(7)}\) \& 1.2 \& 2.7 \& 4.1 \& . 7 \& 3.4 \& (7) \& 31.9 \& 1.3 \& 2.0 \& 32.6 \& 5.5 \& 6.7 \& 44.8 \& 1267 \\
\hline 6.3 \& . 7 \& .4 \& 11.8 \& 12.7 \& \({ }^{(7)}\) \& 3.2 \& 1.4 \& 10.8 \& 1.5 \& 7.0 \& (7) \& 55.9 \& 2.5 \& 4.0 \& 57.4 \& 11.0 \& 12.4 \& 80.9 \& 1268 \\
\hline 2.8 \& . 2 \& .1 \& 1.8
.7 \& \({ }^{(7)}\) \& (8) \& \(\stackrel{+}{2}\) \& . 5 \& 1.2 \& . 3 \& . 6 \& (7) \& 7.5 \& . 2 \& 3.4 \& 10.7 \& 1.7 \& 2.9 \& 15.3 \& 1269 \\
\hline 3.2 \& . 3 \& . 1 \& 1.8 \& 9.2 \& (7) \& . 9 \& 1.3 \& 3.1 \& . 4 \& 1.7 \& \({ }^{(3)}\) \& 22.2 \& 1.0 \& 1.0 \& 22.2 \& 3.1 \& 3.7 \& \& 1270 \\
\hline 2.5 \& . 6 \& . 3 \& 2.8 \& 4.7 \& . 8 \& 2.1 \& 1.7 \& 3.7 \& . 6 \& 1.7 \& (7) 1 \& 21.7 \& 1.0 \& 7.7 \& 28.4 \& 3.4 \& 10.9 \& 42.7 \& 1271 \\
\hline 5.9 \& . 3 \& . 2 \& 2.0 \& 3.6 \& (7) \& . 8 \& . 6 \& 2.5 \& 2 \& 1.1 \& (7) \& 17.2 \& . 6 \& 2. 4 \& 19.0 \& 1.9 \& 5.8 \& 26.7 \& \({ }_{1273}^{1272}\) \\
\hline 17.0
\(\mathbf{2}\) \& 28.4 \& 93.0 \& 17.5 \& 29.4 \& 1.1 \& 6.7 \& 5.4 \& 21.9 \& 4.1 \& 16.0
2.3 \& \& 240.7
22.5 \& \(\begin{array}{r}6.6 \\ \hline\end{array}\) \& -48.6 \& 185.5
21.5 \& 15.9
2.5 \& 23.3
10.3 \& 224.8
34.2 \& \\
\hline 2.3 \& 1.1 \& 2 \& 4.1 \& 1.2 \& 5.3 \& 1.7 \& 1.1 \& 2.8 \& . 3 \& 2.3 \& \({ }^{(8)}\) \& 22.5 \& .9 \& -. 1 \& 21.5 \& 2.5 \& 10.3 \& 34.2 \& 1274 \\
\hline 2.8 \& . 3 \& . 1 \& 1.0 \& (7) \& -. 1 \& 3.6 \& . 1 \& 2.0 \& (7) \& 1.1 \& . 1 \& 15.1 \& .6 \& -. 4 \& 14.1 \& 1.3 \& 4.2 \& 19.6 \& 1275 \\
\hline 3.0 \& .4 \& .1 \& 1.2 \& 4.5 \& . 8 \& 1.0 \& . 8 \& 2.1 \& . 3 \& 1.6 \& . 2 \& 16.1 \& . 6 \& 2.6 \& 18.1 \& 2.5 \& 4.4 \& 24.9 \& 1276 \\
\hline 2.9 \& . 3 \& . 1 \& 1.0 \& (7) \& (7) \& . 2 \& .1 \& 1.2 \& . 2 \& 1.5 \& .1 \& 9.3 \& . 3 \& 1.4 \& 10.4 \& 1.5 \& 3.4 \& 15.3 \& 1277 \\
\hline 2.1 \& 2.2 \& . 1 \& 1.2 \& (7) \& (7) \& . 4 \& .1 \& 1.0 \& . 3 \& 1.1 \& . 1 \& 10.6 \& . 4 \& 3.1 \& 13.3 \& 1.3 \& 4.0 \& 18.5 \& 1278 \\
\hline 1.2 \& . 1 \& .1 \& 1.1 \& (7) \& (7) \& .3 \& (7) \& . 3 \& \(\cdot 1\) \& 1.5 \& \({ }^{8}\) (8) \& 4. 1 \& . 1 \& 1.7 \& 5.7 \& . 6 \& 2.5 \& 8.8
31 \& 1279 \\
\hline 1.5 \& . 4 \& .2 \& 1.6 \& 2.1 \& . 2 \& . 9 \& 3.1 \& 2.1 \& . 3 \& 1.7 \& \({ }^{(8)}\) \& \& .6 \& 8.2 \& 21.5 \& 2.7 \& 7.8 \& 31.9
31 \& 1280
1281 \\
\hline 8.7 \& . 6 \& .1 \& 1.8 \& (7) \& (7) \({ }^{2}\) \& .6 \& 1.0 \& 3.4 \& (7) 5 \& 1.4 \& \({ }_{\text {(7) }} .1\) \& 22.6
65.3 \& 3.7 \& 1.1 \& 23.0
61.9 \& 3.4 \& 4.7
20.0 \& 31.1
88.1 \& 1281
1282 \\
\hline \({ }^{(8)} 4.9\) \& 1.4
4.5 \& . 4 \& 11.0
56.8 \& -5.4 \& 23.5 \& 4.7 \& 3.2
4.4 \& 8.9
13.2 \& \({ }^{(7)} 3.5\) \& \(\begin{array}{r}5.2 \\ 13.8 \\ \hline\end{array}\) \& \({ }_{(7)}^{(7)}\) \& \(\begin{array}{r}65.3 \\ 134.6 \\ \hline\end{array}\) \& 3.1
6.3 \& -.3
-15.8 \& 61.9
112.5 \& 6.2
19.3 \& 20.0
17.0 \& 88.1
148.8 \& 1282
1283 \\
\hline 4.9 \& 4.5
.5 \& \begin{tabular}{l}
.5 \\
.2 \\
\hline
\end{tabular} \& 56.8
1.8 \& 23.1
4.2 \& \({ }^{(8)}\) \& 9.7
1.8 \& 4.4
2.6 \& 13.2
6.1 \& 3.5
.9 \& \(\begin{array}{r}13.8 \\ 2.7 \\ \hline\end{array}\) \& \({ }^{(7)} .1\) \& 134.6
23.0 \& 6.3
1.0 \& -15.8
.6 \& 112.5
22.6 \& 19.3
4.5 \& 17.0
7.5 \& 148.8
34.5 \& 1284 \\
\hline 1.9 \& . 2 \& . 1 \& . 6 \& (7) \& (7) \& (7) \& (7) \& 1.1 \& . 1 \& 4 \& \({ }^{8}\) ) \& 5.5 \& . 2 \& 3.5 \& 8.8 \& 1.1 \& 1.8 \& 11.8 \& 1285 \\
\hline 7.8 \& .2 \& .1 \& 1.5 \& 3.3 \& (7) \& 1.6 \& ( 4 \& 2.4 \& . 5 \& 1.5 \& (7) \& 19.6 \& . 6 \& 5.9 \& 24.9 \& 4.1 \& 4.0 \& 33.0
329 \& 1286
1287 \\
\hline 4.2 \& . 6 \& .1 \& 1.9 \& \({ }^{(7)}\) \& (8) \& . 7 \& 1.9 \& 3.0 \& . 5 \& 1.7 \& (7) \& 16.4 \& . 6 \& 8.3 \& 24.1 \& 3.6 \& 5.2 \& 32.9
112.0 \& 1287 \\
\hline 9.6 \& 1.5 \& . 4 \& 4.7 \& 30.6 \& (7) \& 3.6 \& 4.2 \& 11.9 \& 2.5 \& 8.6 \& \({ }^{(7)}\) \& 78.4 \& 3.4 \& 6.4 \& 81.4 \& 13.7
4 \& \({ }^{17.0} 8\) \& 112.0
44.6 \& 1288 \\
\hline 5.8 \& . 5 \& .2 \& 2.5 \& 5.5 \& (7) \& 1.3 \& 2.6 \& 3.7 \& \(\begin{array}{r}.7 \\ .4 \\ \hline\end{array}\) \& 2.5 \& (7) \& 25.5
17.5 \& 1.0 \& 7.2
3.8 \& 31.7
20.8 \& 4.8
3.0 \& \begin{tabular}{l}
8.1 \\
3.8 \\
\hline
\end{tabular} \& 44.6
27.6 \& 1289
1290 \\
\hline 6.8
2.4 \& . 2 \& \(\xrightarrow{.1}\) \& 1.4 \& 2.1
31.4 \& (7) \& .7
1.6 \& \begin{tabular}{l}
.8 \\
.4 \\
\hline
\end{tabular} \& 2.8
1.0 \& .4 \& 2.1 \& (7) \& 17.5
39.8 \& 1.5
1.9 \& 3.8
-19.6 \& 20.8
18.3 \& 3.0
1.9 \& 3.8
2.6 \& 27.8 \& 1291 \\
\hline \({ }^{8} 9.0\) \& 54.4 \& 213.7 \& 13.0 \& 19.9 \& . 6 \& 7.1 \& 6.1 \& 22.3 \& 4.5 \& 13.3 \& \({ }^{1} 1\) \& 364.0 \& 7.2 \& \(-36.7\) \& 320.1 \& 16.1 \& 24.4 \& 360.6 \& 1292 \\
\hline \({ }^{(8)}\) \& 1.4 \& . 5 \& 11.1 \& 4.0 \& 36.7 \& 3.1 \& 3.0 \& 10.3 \& (7) \& 13.7 \& (7) \& 85.3 \& 3.9 \& \(-3.8\) \& 77.6 \& 7.1 \& 22.7 \& 107.3
49.3 \& 1293 \\
\hline 8.5 \& . 6 \& . 2 \& 2.0 \& 12.7 \& (7) \& 1.1 \& 1.3 \& 4.2 \& 1.0 \& 3.3 \& (7) \& 35.2 \& 1.3 \& 2.2 \& 36.1 \& 6.3 \& 6.8 \& 49.3 \& 1294 \\
\hline 9.7 \& . 5 \& . 2 \& 1.6 \& 3.4 \& . 1 \& 1.1 \& . 7 \& 3.6 \& (7) \& 2.6 \& (7) \& 23.9 \& . 7 \& 3.0 \& 26.2 \& 4.4 \& 6.4 \& 36.9 \& 1295 \\
\hline 9.7 \& . 5 \& . 1 \& 1.6 \& 3.4 \& \({ }^{8}{ }^{-1}\) \& \({ }^{1} .5\) \& .7 \& 2.6 \& \({ }^{\text {( }} 7\) \& 2.1 \& (7) 2 \& 22.1 \& .6 \& 5.3 \& 26.8 \& 4.0 \& 5.0 \& 35.8 \& 1296 \\
\hline 3.2 \& . 4 \& . 1 \& 13.9 \& (7) \& \({ }^{(8)}\) \& \(\stackrel{.}{ }\) \& . 8 \& 1.4 \& .2 \& 1.6 \& (7) \& 12.7 \& . 4 \& . 7 \& 13.0 \& 11.5 \& 2.8
20.0 \& 17.3
157.7 \& 1297
1298 \\
\hline 3.3 \& 1.6 \& . 5 \& 13.6 \& 18.1 \& 31.9 \& 11.0 \& 8.8 \& 16.3 \& 2.6 \& 15.0 \& . 4 \& 123.1 \& 5.9 \& 1.6 \& 118.8 \& 18.9 \& 500 \& 18.4 \& 1298
1299 \\
\hline 2.5 \& \(\cdot 6\) \& \(\cdot 1\) \& 1.3 \& (7) \({ }^{\text {. }}\) \& \({ }^{(7)} 3.1\) \& . 3.5 \& 1.2
4.3 \& 1.2 \& \({ }^{(7)} 9\) \& 2.4 \& (r) \({ }^{1}\) \& 8.9
29.7 \& .3
1.5 \& \begin{tabular}{l}
3.8 \\
2.8 \\
\hline
\end{tabular} \& 12.4
31.0 \& 1.1 \& 5.0
10.1 \& 18.4
45.8 \& 1300 \\
\hline \({ }^{(8)}\) \& . 7 \& . 2 \& 3.6
2.5 \& (7) \& 3.1 \& 3.4
.7 \& 4.3
.9 \& 6.2
1.3 \& . 9 \& 2.7
.7 \& \& 15.1 \& 1.5
.8 \& 2.9 \& 17.2 \& 1.5 \& 7.8 \& 26.5 \& 1301 \\
\hline 1.0 \& 1.3 \& .3 \& 4.5 \& 4.3 \& 3.3 \& 1.7 \& 2.8 \& 4.1 \& .6 \& 3. 8 \& (7) 2 \& 27.8 \& 1.3 \& 4.3 \& 30.8 \& 3. 6 \& 12.1 \& 46.6 \& 1302
1303 \\
\hline 6.2 \& . 4 \& . 2 \& 1.7 \& (7) \& (8) \& . 9 \& . 7 \& 2.1 \& (7) \& 1.8 \& (7) \& 16.2 \& . 5 \& 8.4 \& 24.1
45.4 \& 3.7
5.6 \& 4.7
13.8 \& 32.5
64.8 \& 1303
1304 \\
\hline 3.7 \& 1.6 \& . 3 \& 5.1 \& 13.2 \& . 5 \& 3.3 \& 4.0 \& 9.8 \& 1.0 \& 4.3 \& . 2 \& 47.1 \& 2.2 \& . 5 \& 45.4 \& 5.6 \& 13.8 \& 64.8 \& 1304 \\
\hline . 9 \& . 3 \& . 1 \& 1.7 \& 1.6 \& .9 \& .6 \& 3.3 \& 2.0 \& \({ }^{(7)}\) \& 2.0 \& (7) \& 13.8 \& . 6 \& 1.6 \& 14.8 \& 1.7 \& 5.7 \& 22.1 \& 1305 \\
\hline . 5 \& .3 \& .1 \& 1.4 \& (7) \& 1.1 \& .5 \& . 6 \& 1.8 \& . 1 \& . 8 \& (7) \& 8.3 \& .4 \& . 0 \& 7.9 \& 1.1 \& 4.5
6.0 \& 13.4
17.1 \& 1306
1307 \\
\hline \({ }^{(8)}\) \& . 3 \& . 1 \& 2.1 \& (7) \& 1.7 \& 1.6 \& 3 \& . 8 \& (7) \& (7) \& \({ }^{(8)}\) \& 8.5 \& \(\bigcirc \cdot 4\) \& 2.5
-2.8 \& 10.6
48.9 \& 3. 7 \& 6.0
14.5 \& 67.0 \& 1307
1308 \\
\hline -. 1 \& . 8 \& . 3 \& 4.0 \& 1.0 \& 31.8 \& 4.0 \& 1.4 \& 5.4 \& . 6 \& 4.9 \& \({ }^{(8)}\) \& 54. 2
13.4 \& 2.5
\(\quad .5\) \& -2.8 \& 48.9
18.4 \& 3.7
1.9 \& 5.0 \& 25.3 \& 1309 \\
\hline 4.1
8.9 \& . 4 \& . 2 \& 1. 6
2.5 \& 3.6
4.5 \& \({ }_{(8)}^{88}\) \& .4 \& 1.8 \& 1.5 \& (7).\(^{2}\) \& .7
2.5 \& (7) \({ }^{-1}\) \& 13.4
24.5 \& \(\begin{array}{r}.5 \\ +8 \\ \hline 8\end{array}\) \& 5.5
8.6 \& 18.4
32.3 \& 4.8 \& 8.1 \& 45.2 \& 1310 \\
\hline 8.9
3.1 \& .5
1.0 \& .2 \& 1. 2.2 \& (7) \({ }^{4.5}\) \& \({ }^{(8)} 2.1\) \& 5.7 \& 1.1 \& 1.1
1.2 \& \((7)\) \& 2. 5 \& (7) \& 24.5
16.6 \& . 8 \& 8.6
S. 4 \& \begin{tabular}{l}
32.3 \\
21.3 \\
\hline
\end{tabular} \& 4.8
2.3 \& 8.1
4.0 \& 27.6 \& 1311 \\
\hline 12.3 \& 1.9 \& .3 \& 4.0 \& 22.6 \& (7) \& 1.9 \& 1.4 \& 6.0 \& 1.0 \& 5.0 \& (7) \& 55.5 \& 2.1 \& -. 6 \& 52.8 \& 6.7 \& 10.1 \& 69.6 \& 1312 \\
\hline 2.5
2.7 \& 11.7 \& . 1 \& 2.7
2.1
16. \& \({ }^{(7)} \mathbf{4 5 . 1}\) \& (8)

7 \& .7
15.9 \& 1.2
25.1 \& .7
39.5 \& .0
8.0 \& .8
30.2 \& (7) \& 9.6
195.9 \& .3
9.5 \& 3.1
-14.3 \& 12.4
172.1 \& 2.4
29.0 \& 2.7
26.4 \& 17.4
227.6 \& 1313
1314 <br>
\hline
\end{tabular}

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1mContinued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 ㄴ-Continued


Table 2．－Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， 1972 1—Continued

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Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ —Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1—Continued


Table 2.—Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1—Continued

| Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { earnings }}{\text { Farm }}$ | $\underset{\text { earnings }}{\substack{\text { Government labor } \\ \text { eal }}}$ |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  | Total earnings of work - | Lesspersonal contri-butions bation | $\begin{gathered} \text { Plus } \\ \text { residence } \\ \text { adjust- } \\ \text { ment } \end{gathered}$ | Netby placeof resi-dence | $\begin{array}{\|c\|} \text { Plus } \\ \text { property } \\ \text { income } \end{array}$ | Plus transfer pay-ments | Totalpersonalincomebyplace ofresidence |  |
|  | Federal civilian | Military | State and local | Manufacturing | Mining | Contract construction | tation, communi- cations. and pubic utilities | Whole sale and retail trade |  | Services | Other |  |  |  |  |  |  |  |  |
| ${ }^{(8)}$ | ${ }^{5}$ | ${ }^{3}$ | 2.8 | 1.0 | (7) | 1.7 | . 3 | 3.7 | 1.4 | 4.0 | (7) | 16.9 | . 8 | -. 3 | 15.8 | 1.8 | 4.1 | 21.6 | 1726 |
| 24.4 | 1.5 | . 8 | 40.9 | 10.7 | (7) | 4.3 | 3.0 | 10.4 | 1.8 | 4.0 | (7) | 104.7 | 3.8 | 1.2 | 102.1 | 8.9 | 15.6 | 126.7 | 1727 |
| -1.6 | $\cdot 1$ | . 1 | 2.0 | . 2 | ${ }^{(8)}$ | ${ }^{1}$ | . 1 | . 9 | (1). 1 | . 3 | 1 | 5.7 | .2 | 3.0 | 8.5 | . 9 | 1.9 | 11.3 | 1728 |
| - ${ }^{8}$ | .2 | .2 | 4.3 | 11.8 | (8) | . 8 | 3.6 | 1.6 | $\left.{ }^{( }\right) .6$ | $\begin{array}{r}1.9 \\ \hline\end{array}$ | ${ }_{3}^{3}$ | $\stackrel{-7}{24 .} 7$ | 1.4 | .2 -1.4 | 2. 2.1 | .7 1.9 | 4.7 | 28.2 | 1729 1730 |
| 3.0 | . 2 | 1 | 3.2 | . 8 | (7) | 3 | 3.1 | 2.1 | . 2 | 1.6 | (7) | 18.7 | 1.8 | $-1.3$ | 16.6 | 1.7 | 3.1 | 21.4 | 1731 |
| 17.1 | . 4 | . 2 | 3.8 | 1.5 | (8) | . 5 | 1.8 | 5.2 | (7) | 2.7 | (1) | 34. 8 | . 8 | 4.8 | 38.8 | 5.5 | 6.8 | 51.1 | 1732 |
| 47.0 | 1.4 | ${ }^{-3}$ | 3.9 | 5.2 | (1) | 1.5 | 1.1 | 4.3 | -9 | 2.3 | (7) | $\begin{array}{r}69.5 \\ \\ 38 \\ \hline\end{array}$ | 1.3 | 4.8 | 73.0 | 3.1 | 4.9 13 13 | 81.0 | 1733 |
| 20.1 | 1.1 | .8 | 7.2 11.3 | 1.8 4.2 | (7) | 1.9 5.7 | 2.4 <br> 1 | 5.7 12.0 | 6.7 3.9 | 4.9 10.2 | (\%) | 38.5 74.1 | 1.8 2.5 | . 5 | 36.9 72.1 | 9.8 21.1 | 13.8 23.2 | 60.6 116.3 | 1734 1735 |
| 2.5 | . 5 | . 2 | 3.6 | 1.4 | ${ }^{(8)}$ | 5 | 5 | $\begin{array}{r}2.0 \\ 22.8 \\ \hline 12.0\end{array}$ | 6.4 | 17.8 | 1.7 | 12.6 108.4 | 5. 5 |  | 17.0 100.6 | 1.3 <br> 37.9 | 6.0 27.7 | 24.5 166.3 | 1736 1737 |
| 6.2 | 1.4 | .$^{6}$ | 13.1 | 21.0 | (8) | 14.9 | 3.1 | 22.8 | 6.0 | 17.8 |  | 108.4 | 5. 0 | -2.8 | 100.6 | 37.9 | 27.7 | 166.3 | 1737 <br> 1738 |
| 11.1 | 1.4 | . 7 | 22.6 3.4 | 8.8 1.3 | (7) | (7) 2.2 | 4.6 .5 | 12.5 1.6 | 2.7 .2 | 8.7 1.6 | (i) | 76.4 11.9 | 2.9 .5 | 5.8 <br> 3.6 <br> 1.6 | 79.3 15.0 | 8.1 2.3 | $\begin{array}{r}15.6 \\ 3.8 \\ \hline\end{array}$ | 102.9 21.1 | 1738 1739 |
| 2.0 | .1 | ${ }^{(8)}$ | 1.3 | . 3 | (8) | ${ }^{1} 1$ | .$^{.} 1$ | $\stackrel{3}{ }$ | (i) ${ }^{2}$ | 1.1 | (i) | 4.6 | .1 | 1.1 | 5.6 | . 4 | 1.3 | 7.3 | 1739 1740 |
| 106. 1 | 3.0 | 1.6 | 20.8 | 17.6 |  | 14.0 | 10.2 | 37.5 | 6.5 | 24.7 | 2.4 | 245.2 | 6.7 | 5.0 | 243.5 | 58.2 | 50.7 | 352.4 | 1741 |
| ${ }_{\text {(8) }}{ }^{2.7}$ | $\stackrel{.}{ }$. | .4 | 4.8 | 5.4 | (9) | (i) 4 | 1.4 | 3.8 | (i) 5 | 1.6 |  | 25.5 | 1.1 | 2.8 | 27.2 | 3.8 | 7.2 | 38.2 | 1742 |
| ${ }^{(8)} 4.8$ | .3 .5 | .3 | 1.8 5.1 | 2.1 6.9 | (8) | ${ }^{\text {(3) }} .5$ | 1.3 1.0 | $\begin{array}{r}.3 \\ 3.4 \\ \hline\end{array}$ | ${ }^{\text {(i) }} .7$ | $\begin{array}{r}.3 \\ 2.3 \\ \hline 2 .\end{array}$ | (7) 4 | 5.6 25.9 25.9 | .3 1.0 | $\begin{array}{r}.8 \\ 3.4 \\ \hline\end{array}$ | 6.1 28.3 | 3. ${ }^{6}$ | 2.1 6.4 | 8.8 37.8 | 1743 1744 |
| 20.6 | .8 2.9 | 1.7 | 30.9 | ${ }_{41.5}^{6.5}$ | (7) | 19.8 | 1.0 6.3 | 3.4 43.3 | 12.1 | 2.3 36.7 | (7) ${ }^{4}$ | 25.9 218.3 | 1.0 9.5 | 3.4 20.1 | 28.3 228.9 | 3.1 120.4 | 6.4 85.4 | 83.8 434.6 | 1744 1745 |
| 11.2 | 3.7 | 1.6 | 26.1 | 35.0 | 1.3 | 13.6 | 9.7 | 46.6 | 9.8 | 27.1 | 2.5 | 188.2 | 8.5 | 3.6 | 183.3 | 35.2 | 43.3 | 261.8 | 1746 |
| 10.0 | 1.0 | 1.0 | 8.2 | 11.0 | (8) | 14.7 | 4.0 | 14.3 | 6.5 | 12.9 | 1.9 | 85.5 | 3.5 | -4.0 | 78.0 | 35.0 | 25.0 | 138.1 | 1747 |
| . 1 | 16.2 | 46.2 | 14.4 | 3.7 | () | 11.8 | 6.7 | 23.9 | 4.9 | 24.8 | () | 156.1 | 5.5 | -. 1 | 150.5 | 27.4 | 25.5 | 203.4 | 1748 |
| 1.1 | $\begin{array}{r}52.4 \\ .4 \\ \hline\end{array}$ | 120.7 | 19.3 | 11.5 | (8) | 13.9 | 7.5 | 28.4 | 6.7 | 20.2 | (a) | 283.0 | 8.3 | -9.1 | 265.6 | 19.8 | 40.5 | 325.9 | 1749 |
| $\begin{array}{r}3.8 \\ .8 \\ \hline\end{array}$ | 1.4 | 1.2 | $\begin{array}{r}6.1 \\ 12.2 \\ \\ \hline\end{array}$ | ${ }^{(7)} 32.1$ | $(8)$ | 1.1 3.2 | .7 2.8 | 5.3 12.5 18 | ${ }_{2}{ }_{2} \mathbf{7} 3$ | 1.9 9.4 18 | (8) 7 | 21.5 | + 8 | 1.8 5.9 | 22.5 81.2 | $\begin{array}{r}3.7 \\ 10.6 \\ \hline\end{array}$ | 5.6 20.4 2.4 | 31.8 112.2 | 1750 |
| 18.1 | 1.8 | 1.1 | 17.7 | 12.1 | (7) | 13.7 | 8.4 | 35.8 | 11.3 | 18.2 | () | 140.3 | 5.9 | 7.6 | 142.0 | 34.4 | 32.9 | 209.4 | 1752 |
| 2.7 | . 5 | . 3 | 4.8 | ${ }^{(7)}$ | (7) | . 4 | 7.1 | 5.0 | 1.0 | 2.1 | (1) | 28.0 | 1.0 | 3.2 | 30.2 | 4.5 | 9.8 | 44.3 | 1753 |
| 4.5 | 1.0 | . 2 | 7.5 | 2.6 | (7) | 1.5 | 2.9 | 10.0 | 1.7 | 2.2 | ( $)$ | 35.9 | 1.5 | 1.9 | ${ }^{36.3}$ | 3.7 | 7.7 | 47.7 | 1754 |
| -. 3 | .3 | 3 | 4.9 | 19.0 | ${ }^{(8)}$ | 2.7 | 1.3 | 4.5 | . 7 | 2.9 | .2 | 36.4 | 1.8 | -1.0 | 33.6 | 3.6 | 6.1 | 43.2 | 1755 |
| . 4 | .$_{6}$ | ${ }_{4}$ | ${ }_{5}^{6.7}$ | 1.2 | ${ }^{(8)}$ | 8 | .3 | . 5 | . 1 | 8, | . 2 | 10.2 | . 5 | 3.2 | 12.9 | . 8 | 2.6 | ${ }^{16.3}$ | ${ }^{1756}$ |
| $-.4$ | ${ }_{.}$. | . 2 | 7.9 | 1.3 .8 | (7) | 1.8 1.9 | 1.7 1.9 | 4.1 2.5 | 1.2 .5 | 2.8 1.8 | (7) | 20.9 19.0 | $\begin{array}{r}1.0 \\ \hline 8\end{array}$ | 6.8 2.8 | 26.7 21.0 | 3.6 1.9 | 9.1 6.8 | 39.5 29.5 | 1757 1758 |
| 2.1 | 76.3 | 49.8 | 26.5 | 98.3 | (7) | 11.7 | 12.5 | 35.2 | 7.9 | 26.0 | (7) | 346.8 | 16.5 | -24.7 | 305.6 | 36.0 | 44.3 | 385.9 | 1759 |
| 12.0 | 88.9 | 19.4 | 219.3 | 709.9 | (7) | 186.4 | 282.3 | 503.2 | 167.1 | 375.8 | (7) | 2,636.7 | 139.7 | $-62.6$ | 2, 434.4 | 407.4 | 352.8 | 3, 194.6 | 1760 |
| 17.7 | 38.2 | 2.7 | 32.1 | 133.4 | (7) | 20.1 | 15.0 | 42.1 | 9.6 | 31.3 | (7) | 343.4 | 17.8 | -10.1 | 315.5 | 51.2 | 48.6 | 4 | 1761 |
| 3.4 | 4.4 | 2.3 | 21.5 | 126.8 | (7) | 14.7 | 18.0 | 37.2 | 9.0 | 31.5 | (7) | 269.2 | 14.2 | -2.8 | 252.2 | 32.3 | 44.3 | 328.8 | 1762 |
| 41.7 | 266.0 | 44.1 | 60.1 | 159.7 | (2) | 25.7 | 20.8 | 104.7 | 20.9 | 189.0 | (7) | 935.5 | 49.5 | -29.9 | 856.1 | 106.9 | 99.8 | 1,062.9 | 1763 |
| ${ }_{22}^{22.3}$ | 28.5 | 14.9 | 99.3 | 232.7 | (7) | 75.2 | 101.1 | 177.8 | 45.0 | 155.2 | (7) | 959.5 | 49.0 | 35.7 | 946.2 | 174.7 | 165.6 | 1,286.5 | 1764 |
| 23.3 4.5 | 64.0 15.8 | 64.8 3 | ${ }^{99} 9$ | 97.1 1072 | ${ }^{(7)}$ | 52.1 | 38.9 | 133.0 | 43.3 | 107.7 | (7) | 725.7 | 32.8 | $-13.7$ | 679.2 | 122.5 | 103.8 50 | ${ }_{4}^{905.6}$ | 1765 1766 |
| 4.5 | 15.8 | 3.2 | 71.1 | 1012.0 | 2.3 | 26.2 | 14.8 | 41.4 | 12.1 | 39.8 | .7 | 333.9 | 16.9 | -8.3 | 308.7 | 49.5 | 50.8 | 408.9 | 1766 |
| 7.3 | . 8 | . 6 | 5.7 | 13.8 | 1.2 | 1.5 | 1.5 | 6.5 | 2.1 | 5.8 |  | 47.1 | 2.0 | 3.1 | 48.2 | 9.1 | 10.0 | 67.3 | 1767 |
| 1.4 | 8 | .3 | ${ }_{2}^{2.3}$ | 7.7 | (7) | . 4 | . 5 | 2.1 | (7) | 1.7 | (7) | 17.7 | . 9 | 7.7 | 24.5 | 3.4 | 6. 5 | 34.4 | 1768 |
| 7.7 4.1 | .9 | .6 | 4.8 | 8.6 | ${ }^{8} 8.2$ | 2.2 | 1.0 | 4.9 | 1.2 | 3.6 | . 3 | 36.9 | 1.5 | 23. 6 | 59.0 | 5.3 | 10.1 | 74.4 | 1769 |
| 4.1 4.6 | .76 | .4 | 3.4 4.3 | -6.4 | (8) | 1.3 | 1.1 | 2.0 6.2 | 1.5 | 1.4 4.4 | (7) ${ }^{1}$ | 20.2 42.0 | $\begin{array}{r}1.8 \\ \hline\end{array}$ | 1.6 .9 | 21.0 41.0 | 3.8 6.0 | 5.5 <br> 9.3 | 30.4 56.3 | +1770 |
| 2.5 | .7 | .8 | 6.7 | 66.9 | (8) | ${ }_{2.5}^{1.1}$ | 3.2 | 7.0 | 1.8 | 9. <br> 1 | (\%) 1 | 100.2 | 5.5 | 2.2 | 96.9 | 9.3 | 14.3 | 120.4 | 1772 |
| 5.8 | . 5 | . 4 | 4.4 | 4.6 | (8) | 1.4 | 1.4 | 3.7 | . 6 | 1.1 | .1 | 24.0 | . 9 | 12.6 | 35.7 | 3.7 | 5.8 | 45.3 | 1773 |
| 6.7 | . 7 | .6 | 4.9 | ${ }^{6} 8$ | . 2 | 3.0 | 2.1 | 6.9 | 1.2 | 2.9 | ${ }_{2}$ | 36. 0 | 1.4 | 19.4 | 54.0 | 6.4 | 11.1 | 71.5 | 1774 |
| 1.0 1.4 | . 6 | .4 | 3.6 <br> 5.8 <br> .8 | 21.7 22.3 | (7) $^{.5}$ | $\stackrel{.6}{2.2}$ | 2. ${ }^{7}$ | 2.6 7.1 | $\begin{array}{r}1.7 \\ \hline\end{array}$ | 1.7 4.1 | ${ }_{(7)}{ }^{1}$ | 33.8 49.4 | 1.8 2.6 | -2.6 | 29.4 46.2 | 3.3 8.0 | 7.4 11.3 | 40.0 65.6 | 1775 1776 |
|  | . 6 | .$^{3}$ | 2.5 | 9.4 | ${ }^{(8)}$ |  | . 8 | 2.3 | 4 | 1.1 |  | 19.9 | 1.0 | 5.8 | 24.7 | 2.8 | 5.6 | 33.0 | 1777 |
| 1.0 8.9 | 1. 28 | 1.83 | 2.5 7.2 | 7.2 26.3 | (7) | .9 3 | . 5 | 1.5 | - ${ }^{4}$ | 8 | (7) | 16. 1 | ${ }_{3} 8$ | 9.1 | 24.4 | 2.6 | 3.9 13 13 | 30.9 | 1778 |
| 4.1 |  | 1.4 | 4.0 | 8.0 | ${ }^{(1)} 1$ | 3.3 | 3.0 | 1.4 | 2.5 | 1.6 | ${ }^{\text {(7) }}$. | 71.5 25.9 | 1.1 | 18.8 3.5 | ${ }_{28.3}$ | 13.6 | 7.0 | 38.9 | 1779 1780 |
| . 8 | 3 | .2 | 2.1 | 5.0 | ${ }^{(8)}$ | . 3 | . 5 | 1.1 | . 3 | 1.4 | .2 | 12.0 | 1.5 | 10.2 | 21.7 | 3.0 | 4.2 | 27.8 | 1781 |
| 9.9 | 1.6 | 1.1 | 7.7 | 27.0 | ${ }^{(7)}$ | 3.0 | 5.2 | 15.0 | 3.3 | 9.0 | (7) | 83.4 | 3.8 | -1.2 | 78.4 | 12.5 | 18.0 | 108.8 | 1782 |
| 5.7 11.2 | +69 | ${ }^{4}$ | 3.5 9.5 | $\begin{array}{r}6.3 \\ 30.6 \\ \hline\end{array}$ | ${ }^{(8)} \cdot 4$ | -8 | 4 | $\begin{array}{r}3.0 \\ 15.8 \\ \hline 8\end{array}$ | - ${ }^{\text {a }}$ | 1.4 | . 1 | 23.0 | $\stackrel{9}{1}$ | 4.4 | -26.5 | ${ }^{3} 1$ | 66.7 | 36.3 | 1788 |
| 5.3 | 39.2 | 85.5 | 7.9 | 33.0 | (8) | 4.3 | 3.0 | 15.8 | 1.3 | 6.3 | . 2 | 194.5 | 5.7 | -36.8 | 152.0 | 9.2 | 13.0 | 174.1 | 1785 |
| 10.0 | 8.0 | 25.6 | 10.6 | 29.5 | (7) | 4.6 | 7.0 | 19.9 | 3. 6 | 21.7 | (7) ${ }^{\text {2 }}$ | 141.4 | 5.3 | -5.2 | 130.9 | 21.9 | 23.1 | 175.9 | 1786 |
| 12.6 | 1.5 | . 9 | 8.0 | 22.7 |  | 2.0 | 3.1 | 10.5 | 1.7 | 6.1 | (3) | 69.6 | 3.0 | 20.9 | 87.5 | 10.5 | 17.6 | 115.6 | 1787 |
| 6.5 1.8 | 1. 1 | . 7 | 7.9 4.3 | 25.3 | (7) 3.4 | 3.8 | 4.8 | 11.3 | 2.1 | 7.3 | (7) 6 | 74.9 | 3.7 | 1.1 | 72.3 | 11.5 | 15.0 | 99.0 | 1788 |
| 4.0 | $\stackrel{.}{ } 9$ | . 4 | 5.5 | 15.0 | 1.0 | 1.18 | 1.7 | 3.7 5.9 | 1.6 | 4.4 | ${ }^{(7)} .2$ | 27.3 40.9 | 1.3 1.9 | $\begin{array}{r}1.2 \\ 12.1 \\ \hline\end{array}$ | 33.2 51.1 | 4.8 6.5 | 11.7 | 69.3 | ${ }_{1790}^{189}$ |
| 10.7 | . 7 | 1.1 | 3.9 | 9.2 | (7) | 1.2 | 1.5 | 7.2 | 1.8 | ${ }_{2.6}$ | (7) $^{2}$ | 39.3 | 1.4 | 14.1 | 52.0 | 5. 4 | 10.0 | 67.2 | 1791 |
| 4.0 | . 3 | .$^{2}$ | 2.3 | 1.1 | ${ }^{(8)}$ | 1.0 | . 4 | 1.6 | ${ }^{(7)}$ | . 8 | (7) | 11.9 | . 4 | 2.4 | 13.9 | 3.7 | 5.2 | 22.8 | 1792 |
| 5.5 9 | 1.2 .5 | ${ }^{3}$ | 3.3 | ${ }_{3} 3.3$ | (8) | . 6 | 1.4 | 2.5 | . 4 | 1.6 | (7) 3 | 20.4 | . 7 | 5.2 | 24.9 | 5. 2 | 7.6 5 5 | 37.7 | ${ }_{1794}^{1793}$ |
| 13.1 | 4.1 | 2.5 | 14.3 | 33.0 | (7) | 29.1 | 12.8 | 36. 5 | 10.7 | 22.4 | (i) ${ }^{3}$ | 27.9 179.2 | 1.0 9.1 | 4.4 -6.6 | 31.3 163.5 | 25.4 | 23.2 | 212.1 | 1795 |
| 9.0 | 8.6 | . 9 | 7.1 | 40.6 | (7) | 3.3 | 2.7 | 8.9 | 2.0 | 6.7 | (7) | 93.1 | 4.7 | 12.9 | 101.3 | 9.6 | 15.3 | 126.2 | 1796 |
| 2.1 | . 5 | . 3 | 3.0 | 7.4 | (7) | 2.0 | 1.1 | 2.5 | . 4 | 1.7 | (7) | 21.4 | 1.0 | 4.9 | 25.3 | 3.9 | 7.7 | 36.8 | 1797 |
| 10.6 |  |  |  | 12.1 | (8) | 1.1 | . 3 | 3.0 | . 5 | 1.9 |  | 37.3 | 1.4 | 27.6 | 63.5 | 5.0 | 8.9 | 77.4 | 1798 $\mathbf{1 7 9 9}$ |
| 3.7 7.4 | 4.4 | 1.7 .3 | 38.9 <br> 3.1 <br>  | 59.5 3.6 | (7) | 6.2 .5 | 6.2 | 16.7 1.8 | 5.7 .2 | 17.4 1.4 | (7) | 161.0 19.8 | 7.9 | 5. 5 | $\begin{array}{r}153.7 \\ 24.7 \\ \hline\end{array}$ | 19.6 3.5 | 19.5 4.4 | 192.8 32.7 | 1799 1800 |
| 4.6 | 16.1 | . 7 | 4.5 | 2.2 | (7) | .7 | .9 | 3.4 | 1.0 | 7.1 | (7) | 41.6 | 1.8 | 4. 4 | 44.2 | 5.8 | 11.8 | 61.9 | 1801 |
| 6.3 | 1.2 | . 5 | 5. 5 | 13.0 | ${ }^{8}$ | 1.4 | 2.1 | 7.3 | 1.4 | 4.5 | .3 | 43.5 | 1.9 | 1.8 | 43.4 | 8.6 | 9.1 | 61.1 | 1882 |
| 6.0 |  | . 4 | 6.9 4.9 | 37.3 17.0 | (7) ${ }^{1.6}$ | 1.2 | 1.9 1.2 | 5.2 5.1 | 1.2 .8 | 4.0 3.5 | (7) ${ }^{2}$ | 63.4 <br> 41.8 | 3.4 1.8 | -2.3 | 47.1 | 5.0 | 7.8 | 53.9 | ${ }^{1804}$ |
| 7.5 6.5 | 38.5 .7 | 2.0 .3 | 22.5 3.1 | 106.3 5.6 | ${ }_{\text {(8) }} 1.1$ | 18.0 .4 | 12.0 | 31.6 2.6 | $\begin{array}{r}8.1 \\ \hline\end{array}$ | 27.7 3.0 | . 9 | 276.2 23.6 | 14.9 | -25.2 | 236.1 26.0 | 27.2 4.8 | 33.1 7.0 | 296.5 37.8 | 1805 1806 |

Table 2．—Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， $1972{ }^{1}$＿Continued

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|  | Actiociocrimion |  |  | －¢wiolo |  | Notinumitio | of | isionorisis |  |  |
|  <br>  | $-\operatorname{-anonNen}-1$ <br> Vocrecroneow | ＋ monminnveo | 品 NGVanctiono |  $\checkmark \infty-\infty \omega 0000 \infty$ |  बल川 |  awvoncmoon | $\begin{aligned} & \text { స్ట్ర } \\ & \text { OO } \\ & \hline 0 \end{aligned}$ |  4－100060000 |  |  |
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| $\operatorname{m}_{\infty} \text { ふこヨふふ }$ |  |  | ios | ! | $\Theta_{i=0}^{1} \Theta_{i-\infty} \Xi_{\infty} \theta^{3}$ |  | ®ง | : | 苞 |  |
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| -ivivinosincit | wi vosoor | －＋ | ค－بos．．．－ <br>  | $\stackrel{+}{\infty} \dot{\omega} \dot{\sim}$ |  | $\operatorname{inimis} \cos ^{3} \text { oivion }$ |  | Boocrision ion |  | 彦 |
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| $\widehat{S}_{\text {is }}^{300}$ | $\min { }^{3} \text { iviois }$ | $303 \text { win } 3$ |  | $\text { ionini } 3030$ | is inosicior is | inion ise | S3 | $i$ |  |  |
|  <br>  |  $\omega 0 \infty$ Vowourn |  <br>  |  Vivanoonnoo | 荷 かmmancowo |  | $\text { Novit }-\infty \text { if viow }$ |  |  －の日ットゥoos |  |  |
|  | － | Mon－rum－nn |  | Qoinnomindiow | avanosoniono |  | $\begin{aligned} & \text { 芭合 } \\ & \infty \\ & \infty \end{aligned}$ | onvinoininu |  |  |
|  | $\underset{-\infty}{\sim \omega}$ |  |  |  |  |  | $\begin{array}{r} 11 \\ \underbrace{\infty}_{\infty} \\ \infty \\ \infty \\ \hline \end{array}$ |  crovinocouis |  |  |
|  N－NWOHANO |  $\omega \infty \infty$ |  Tonoincininos |  <br>  |  जरणन 000000 N |  ofoowniverin |  <br>  |  |  |  |  |
|  －riveranosas | hornercercotion $\infty$ N0000－$\infty$ Now or |  |  －wonwlowos |  － | م ivacrowo 0 m |  rncoriswiow wir | $\begin{aligned} & \text { Nu } \\ & 0.0 \\ & 0 \end{aligned}$ | 积 －$\omega \boldsymbol{1}$ |  |  |
|  mernineriscrown |  nnmavicincom |  |  ownonnwonom |  Nonno Nosoo |  ONODNOMODNA | ب counciactosen | － | Nosotritax ＋＋wownovo |  |  |
|  －－Noonoculo |  wwn－Nowoor |  |  |  ひのかのmancran |  <br>  |  <br>  |  |  <br> ONNNDWOON |  |  |
|  |  |  |  |  |  | Wosmox | $\stackrel{\text { ®0 }}{\text { ¢ }}$ |  | 들 |  |

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1—Continued


Table 2.—Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ —Continued

| Farm | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Government labor earnings |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  | Total by place of work | Lesspersonalcontri-contri-butions$\qquad$ | Plus residenc ment | $\begin{aligned} & \text { Net } \\ & \text { earnings } \\ & \text { by place } \\ & \text { of resi- } \\ & \text { dence } \end{aligned}$ | $\begin{array}{\|c\|} \text { Plus } \\ \text { property } \\ \text { income } \end{array}$ | Plus transfer payments | Totalpersonalincomebyplace ofresidence |  |
|  | Federal civilian | Military | State and local | $\begin{gathered} \text { Manu- } \\ \text { facturing } \end{gathered}$ | Mining | $\left\|\begin{array}{c} \text { Contract } \\ \text { construc- } \\ \text { tion } \end{array}\right\|$ | Transportation, communications. and public utilities | Wholeretail trade |  | Services | Other |  |  |  |  |  |  |  |  |
| 1.8 | 1.1 | .2 | 1.7 | 2.2 | (7) | (7) | . 3 | 2.8 | (7) | 2.1 | (7) | 15.0 | . 7 | 1.0 | 15.3 | 5.1 | 7.3 | 27.7 | 1963 |
| 1.2 | 1.1 .7 | . 1 | 1.4 | 2.0 | (8) | (2) | ${ }^{(7)}{ }^{\text {a }}$ | . 8 | (7) | (7) | (7) | 6.9 | . 3 | 4.2 | 10.8 | 1.2 | 3.2 | 15.2 | 1964 |
| 2.1 | . 7 | . 5 | 6.9 | 18.4 | 3. 6 | 2.4 | (7) 2.6 | 6.3 | 1.5 | 7.3 | (7) 2 | 52.5 | 2. ${ }_{1} 6$ | 1.0 | 50.9 37.4 | 4.5 | 11.9 8.7 | 72.2 50.8 | 1965 1966 |
| 7.0 26.9 | 3.8 | 1.3 | $\begin{array}{r}3.3 \\ 13.2 \\ \\ \hline\end{array}$ | $\begin{array}{r}14.8 \\ 35.9 \\ \hline\end{array}$ | (7) | 7.9 | ${ }^{(7)} 8.5$ | 4.4 25.4 | 5.88 | +3.5 | (7) | 53.4 144.3 | 6.1 | 1.6 2.5 | 140.7 | 49.7 19.8 | 21.5 | 50.8 181.7 | 1967 |
| 22.0 | $\begin{array}{r}3.2 \\ .5 \\ \hline\end{array}$ | .4 .4 | 4.7 | 12.4 | (7) | 1.2 | 2.9 | 5.2 | (7) | 3.2 | . 5 | 53.8 | 1.7 | 1.9 | 54.0 | 5.8 | 7.5 | 67.3 | 1968 |
| 2.5 | . 3 | .2 | 2.3 | 9.8 | (8) | . 8 | . 9 | 2.8 | (7) | 2.2 | ${ }^{(7)}$ | ${ }_{5}^{20.1}$ | 1.1 | -. 1 | 18.9 | 3. 2 | 5.1 | 27.3 | 1969 |
| 24.9 | . 7 | ${ }^{3}$ | 3.1 | ${ }_{14}^{7.6}$ | (8) | ${ }_{\text {(7) }}{ }^{1.3}$ | 4.5 | 7.9 3.2 | (7) ${ }^{7}$ | 3.2 2.5 | $\stackrel{.}{ } \cdot$ | 54.5 31.2 | 1.6 | -1.2 -.2 | 51.7 29.6 | 5.9 3.9 | 9. ${ }^{\text {7. }} \mathbf{0}$ | 67.2 40.6 | ${ }_{1971}^{1970}$ |
| 5.4 3.4 | 1.5 | . 8 | 13.2 | 14.0 22.7 | (8) | ${ }_{5} 5$ | 2.4 | 9.0 | 1.7 | 9.9 | $\stackrel{.}{ }$ | 69.8 | 3.2 | 8.9 | 75.5 | 10.8 | 14.3 | 100.5 | 1972 |
| 4.0 | 2.2 | . 2 | 2.0 | 3.5 | (2) | 1.5 | 2.5 | 2.2 | (7) | ${ }^{(7)}$ | (7) | 20.8 | . 9 | 2.5 | 22.4 | 4.4 | 6.1 | 32.9 | 1973 |
| 3.0 | .4 | . 1 | 1.7 | 2. 3 | (7) | (7) 8 | ${ }^{(7)} 7.5$ | ${ }^{(7)}$ | ${ }^{(7)} 9$ | (7) 29.4 | (7) ${ }^{1}$ | 12.4 137.0 | .5 7.2 | .1 -2.9 | 12.0 126.9 | 2.0 49.7 | $\begin{array}{r}\text { 4. } \\ \text { 37. } \\ \hline\end{array}$ | 18.7 214 | 1974 |
| ${ }^{9} 9$ | 5.3 | 1.1 | +13.6 | $\begin{array}{r}31.8 \\ 9.9 \\ \hline\end{array}$ | (7) | (7) ${ }^{8.5}$ | (7) ${ }^{7.9}$ | 25.4 1.6 | ${ }^{7} 9.8$ | ${ }_{\text {(7) }} 9.4$ | (8) | 18.3 | 7.2 | -6.1 | 23.5 | 2.7 | 4.8 | 31.0 | 1976 |
| 13.7 | . 7 | .5 | 5.1 | 30.4 | (7) | 1.4 | (7) | 7.9 | 1.2 | 5.5 | . 2 | 68.7 | 2.8 | (8) | 65.9 | 10.6 | 10.9 | 87.5 | 1977 |
| 7.9 | . 7 | . 3 | 4.5 | 12.1 | (7) | 1.1 | 2.5 | 7.1 | 1.1 | 5.0 | (7) | ${ }^{43.2}$ | 1.9 | 4.3 | 45.6 | ${ }^{6.4}$ | 9.4 | 61.5 | ${ }_{1979}^{1978}$ |
| 1.4 | . 6 | $\cdot 4$ | 4.1 | 24.2 | (7) | ${ }^{2} 2.5$ | 3.0 | 6. 6 | ${ }_{\text {(7) }} 1.5$ | 5.2 1.8 | ${ }^{(7)} 1$ | 51.8 35.7 | 2.7 1.8 | $\begin{array}{r}8.4 \\ -3.4 \\ \hline\end{array}$ | 57.5 30.5 | 7.8 3.5 8 | 11.0 6.0 | 76.3 39.9 | 1979 1980 |
| 3. 71 | 1.8 | . 4 | 4.4 | 19.7 | (1) | 1.6 | 2.8 | 9. 2 | 1.4 | 5.2 | (7) | 54.5 | 2.5 | -1.1 | 50.9 | 8.0 | 12.4 | 71.4 | 1981 |
| 2.4 | . 4 | .1 | 1.3 | 2.0 | (7) | (7) | (7) | 1.0 | (7) | (7) | . 1 | 12.4 | . 5 | 1.7 | 13.6 | 2.3 | 5.2 | 21.0 | 1982 |
| 13.1 | . 6 | . 4 | 3.3 | 13.5 | ${ }^{(8)}$ | 2.3 | 3.2 | 6.9 | 1.5 | 5.4 | $\mathrm{7}^{4}$ | 50.6 | 1.9 | $-1.2$ | 47.5 | 6. 8 | 10.6 | 64.8 | 1983 1984 |
| 3.7 | 1.0 | .2 | 2.0 | 8.9 | (7) | (7) 9 | ${ }^{1} 5$ | 2.4 | (7) 5 | 2.5 1.9 | (7) | $\begin{array}{r}23.4 \\ 20.1 \\ \hline\end{array}$ | 1.0 1.8 | 1.6 2.2 | 24.0 21.5 | 4.7 2.4 | 8.6 <br> 5.1 <br> 1 | 37.3 29.0 | 1985 |
| $\begin{array}{r}5.2 \\ 13.5 \\ \hline 18\end{array}$ | 1.3 1.0 | .3 | 1.6 <br> 3.3 | 5.0 4.5 | (7) | . 7 | 1.4 | 4.8 | (7) | 2.2 | ${ }^{\text {. }} 1$ | 31.5 | 1.0 | 2.9 | 31.4 | 5.1 | 9.4 | 45.9 | 1986 |
| 18.5 | . 7 | .3 | 2.9 | (7) | (8) | (7) | (7) | (7) | (7) | (7) | . 3 | 34.7 | . 9 | 2.8 | 36.6 | 4.3 | 8.4 | 49.4 | 1987 |
| 14.6 | . 3 | . 2 | 4.8 | 2.4 | (7) | . 9 | (7) | 1. 6 | (7) | ${ }^{\cdot 9}$ | (7) | 27.2 | . 7 | 3.3 | ${ }_{35}^{29.8}$ | 1.8 | $\begin{array}{r}5.3 \\ 10.3 \\ \hline 1\end{array}$ | ${ }_{52}^{37.0}$ | 1988 1989 |
| 5.2 | 1.3 | . 4 | 6.3 | 10.3 | (8) | 1.8 | ${ }^{(7)} 2.0$ | 3.7 6.4 | 1.7 | 3. ${ }_{5}$. 1 | ${ }^{\text {() }} .4$ | $\stackrel{34.0}{ }$ | 2.0 | 3.2 18.0 | 89.3 | 8.6 | 11.0 | 108.8 | 1990 |
| 34.4 5.9 | . 5 | .2 | 1.6 | $\stackrel{.}{ }{ }^{8}$ | (7) | (7) | (7) | 1.7 | (7) | (7) | .2 | 12.6 | . 3 | 4.9 | 17.2 | 2.7 | 4.9 | 24.9 | 1991 |
| 2.6 | . 2 | . 2 | 1.5 | 1.1 | (7) | ${ }^{(7)}$ | . 5 | (7) | ${ }^{(7)}$ | . 8 | 1 | 9.1 | . 4 | 2.1 | 10.8 | 4.2 | 4.9 | 20.0 | 1992 |
| 39.2 | 6.6 | 26.5 | 11.3 | 33.3 | ${ }^{(8)}$ | 5.4 | 6.6 | 19.5 | 3.5 | ${ }^{(7)}$ | (7) | 165.4 | 5.3 | -2.1 | 158.0 | 16.7 | 25.1 | 199.8 | 1993 |
| 14.4 | . 4 | . 3 | 2.6 | 4.5 | ${ }^{(8)}$ |  | 1.2 | 4.1 | (7) | 2.7 | (7) | 31.5 | . 9 | 1.8 | 32.4 | 3.8 | 7.6 | 43.8 | 1994 |
| 1.2 | 1.1 | $\cdot 1$ | 1.1 | 2.9 | (7) | (7) | ${ }^{\text {( })} 13$ | . ${ }^{7}$ | (7) | 1.888 | (7) ${ }^{2}$ | 8.6 16.3 | . 7 | 1.8 | 17.4 | 1.9 | 3.3 5.7 | 14.9 27.1 | 1996 |
| 2.6 1.7 | . 6 | .2 | 2.1 | 4.5 .2 | (8) |  |  | (7) ${ }^{2.4}$ | (\%) | ${ }^{(7)}{ }^{1.5}$ | (7) | 16.3 | . 2 | 2.1 | 7.1 | 1.4 | 3.3 | 11.8 | 1997 |
| . 8 | 1.2 | . 6 | 6.2 | 32.7 | 1.0 | 2.2 | 3.3 | 8.6 | 1.6 | 7.9 | .1 | 66.1 | 3.4 | 5.5 | 68.2 | 9.7 | 16.5 | 94.3 | 1998 |
| 1.5 | .$^{6}$ | . 1 | 1.2 | (7) | (8) | . 2 | ${ }^{(7)}$ | ( ${ }^{\text {8 }}$ | (1) | (7) | (7) 1 | ${ }_{84}^{5.8}$ | $\times 2$ | - 2.4 | 88.0 | 1.4 | 19.4 | 12.8 | ${ }_{2000}$ |
| 24.3 | 1.3 | .8 | 6.7 1.4 4 | 20.4 5.0 | (7) | (7) ${ }^{2.6}$ | (7) ${ }^{4.6}$ | 12.8 | ${ }^{7}{ }^{2.2}$ | 8 |  | 84.6 14.6 | 3.7 | 1.6 | 15.5 | 1.9 | 4.7 | 22.0 | 2001 |
| 1.6 35.4 | $\begin{array}{r}1.1 \\ \hline\end{array}$ | . 5 | 1.4 4.7 | 5.0 17.9 | (7) | ${ }^{\text {() }} .7$ | ${ }^{(7)} 1$ | 7.9 | 1.5 | 1.3 6 | $(7){ }^{3}$ | 75.4 | 2.2 | 2.7 | 75.9 | 7.2 | 11.7 | 94.8 | 2002 |
| 2.8 | 1.2 | . 2 | 3.0 | 10.6 | ${ }^{7}$ | . 7 | . 9 | 5.1 | . 7 | 3.9 | ${ }^{7}$ | 29.5 | 1.4 | -1.5 | 26.6 | 4.7 | 8.4 | 39.6 | ${ }_{2003}^{2003}$ |
| 4.0 | 4.3 | .7 | 7.3 | 24.9 | ${ }^{(7)}$ | 18.1 | 5.4 | $\begin{array}{r}10.5 \\ \hline 9\end{array}$ | (7) 2.0 | ${ }^{8} 8.4$ | ${ }^{(7)} 3$ | 86.3 <br> 36.0 | 4.4 | -6.1 1.0 | 75.8 | 11.3 | 13.6 4.5 | 100.8 44.5 | 2005 |
| 24.5 | .$_{5}$ | .$_{2}$ | 1.9 2.0 | 2.7 8.0 | ${ }^{(8)}$ | (7) ${ }^{.7}$ | 1.9 | (7) ${ }^{2.9}$ |  | (7) | $(7){ }^{3}$ | 36.0 24.4 | 1.0 | -. 4 | 23.0 | 4.2 | 6.6 | 33.8 | 2006 |
| 5.7 16.6 | 1.5 | . 7 | 2.0 6.7 | 88.01 | (7) | 1.6 | 4.7 | ${ }_{9} 9$ | 1.5 | ${ }_{5} 51$ | (7) | 75.0 | 3.0 | -3.6 | 68.4 | 7.6 | 13.8 | 89.8 | 2007 |
| 1.9 | 1.0 | . 1 | 1.5 | 5.0 | ${ }^{8}$ |  | (7) | 1.5 | (7) | (7) | (7) | 13.0 | . 6 | . 9 | 13.3 | 2.7 | 4.6 | 20.5 | 2008 |
| 2.5 | . 4 | .1 | 1.3 | 2.7 | (7) | (7) | (7) | 1.2 | (7) | (7) | (7) | 9.6 | . 4 | . 8 | 10.0 | 1.8 | 4. 6 | 16.4 | 2009 |
| 2.6 | . 8 | . 3 | 2.4 | 9.5 | (8) | (7) | (7) | 3.4 | ${ }^{(7)} 7$ | ${ }^{2} 2.8$ | ( ${ }^{\text {( })}$ | 25.0 12.3 | 1.2 .5 | 1.3 1.2 | 25.1 13.0 | 3.3 5.3 | 6.0 7.3 | 34.5 25.6 | ${ }_{2011}^{2010}$ |
| 2.5 | . 8 | .1 | 1.6 | $\begin{array}{r}1.6 \\ \hline\end{array}$ | (7) | (7) | (7) | 1.6 1.0 | (7) ${ }^{2.7}$ | (7) | .$^{2}$ | 12.3 8.3 | . 3 | . 8 | 8.8 | 1.4 | 3.8 | 14.0 | 2012 |
| . 8 | 2.1 | . 9 | 9.6 | 39.1 | ${ }^{(7)}$ | 5.6 | 13.8 | 17.8 | 3.9 | 20.4 | (7) | 124.9 | 6.5 | -. 6 | 117.8 | 26.6 | 23.4 | 167.9 | 2013 |
| 2.8 | . 5 | . 1 | 1.3 | (7) 5 | (7) | (7) | ${ }^{(7)} 5.5$ | 1.3 | () ${ }^{\text {(1) }}$ | ${ }^{(1)}$ | (7) 1 | 12.6 | . 5.1 | 1.6 | 13.7 72.2 | 2.3 12.6 | 5.3 20.4 | 21.3 105.2 | 2014 2015 |
| 7.2 | 1.4 | . 8 | 5.8 | 18.5 | (8) | (7) ${ }^{3.4}$ | (7) 5.5 | ${ }_{\text {(7) }} 12.5$ | (7) 2.2 | 10.3 | (7) | 68.5 31.4 3 | 3. ${ }^{1}$ | 6.8 .1 | 30.8 | 13.9 | 50.4 5.9 | 40.5 | 2016 |
| 17.0 4.7 | 2.4 | .3 | 2.9 | ${ }^{6.5}$ | ${ }^{(8)}$ | 1.1 | ${ }^{1.0}$ | ${ }_{3} 3$ | (). | 2.2 | ${ }^{\text {. }} 3$ | 24.9 | 1.1 | 3. 6 | 27.4 | 4.3 | 8.1 | 39.7 | 2017 |
| 4.6 | 49.8 | 150.9 | 19. 1 | 11.2 | ${ }^{7}$ | 8.0 | 10.7 | 33.4 | 9.1 | 23.3 | (7) | 321.2 | 8.9 | $-4.4$ | 307.9 | 31.3 | 31.9 | 371.1 | 2018 |
| 27.1 | 386.1 | 54.2 | 246.5 | 392.2 | (7) | 171.7 | 216.8 214.3 | 469.6 340.3 | 172.5 99.1 | 366.4 305.7 | (7) | $\stackrel{2}{2,580.7} 1$ | 136.3 97.4 | $-53.2$ | 2, 2 ,754.2 | 404.3 345 | 339.7 | ${ }_{2}^{3,339.3}$ | 2020 |
| 25.6 | 40.9 | 11.4 | 140.9 | 421.2 | () | 122.1 | 214.3 | 340.3 | 99.1 | 305.7 |  |  |  |  |  |  |  |  |  |
| 1.2 | . 7 | . 3 | 3.0 | 3.8 | ( ${ }^{(1)}$ | 1.2 | . 5 | 2.2 | (7) | 1.3 | (7) | 14.8 | . 7 | 3. 8 | 17.9 | 4.4 | 8.5 | 30.8 373 | ${ }_{2022}^{2021}$ |
| 16.2 | .7 | . 1 | 3.1 | (7) 5 | ${ }^{(7)} 4$ | .2 | . 9 | 2.1 3.0 |  | 2.3 1.7 | (7) | 26.7 11.8 | . 5 | .5 1.8 | 26.7 13.1 | 6.4 3.0 | 4.3 <br> 5.8 | 37.3 21.8 | ${ }_{2023}^{2022}$ |
| 1.8 13.7 | . 5 | . 12 | 2.5 2.2 | (7) ${ }^{5}$ | (7) | . 3 | 3. ${ }^{4}$ | 3.0 1.5 | . 4 | 1.7 | ${ }^{3}$ | 24.2 | .5 | 1.8 .9 | 13.6 24.6 | 5.6 | 2.0 | 32.3 | 2024 |
| 6.4 | . 7 | . 4 | 3.7 | 2.3 | (7) | 1.3 | 1.9 | 7.2 | 1.3 | 5.3 | (7) | ${ }^{33.2}$ | 1.3 | $-5$ | 31.4 | 12.8 | 9.8 | 54.0 | ${ }_{2026}^{2025}$ |
| 7.9 | 1.0 | .2 | 3.4 | 4.5 8.4 | . 6 | 2.4 | $\stackrel{.8}{8}$ | 3.5 10.0 | 1.7 1.6 | 2.6 4.7 | . 3 | 25.8 45.0 | 1.9 1.9 | 1.5 6.8 | 26.4 49.9 | 8.4 10.9 | 6.4 14.7 | 75.4 | ${ }_{2027}$ |
| 5.7 16.7 | 1.7 3.5 | . 5 | 7.4 | (7) | $\underline{2.0}$ | 2.0 | 4.5 | 7.5 | 1.8 | 5.0 | (7) | 57.2 | 2.1 | 4.0 | 59.1 | 15.0 | 21.2 | 95.3 | 2028 |
| 2.4 | 2.2 | .7 | 9.6 | 23.1 | 9.5 | 6.3 | 6.2 | 17.0 | 3.7 | 17.6 | (2) 4 | 98.7 | 5.0 | -3.7 | 90.0 | 30.1 | 21.7 | 141.8 | 2029 |
| 1.0 | 3.1 | . 5 | 9.8 | . 5 | ${ }^{(7)}$ | 2.0 | . 5 | 4.5 | 1.3 | 2.5 | () | 26.0 | 1.2 | 7.2 | 32.0 | 8.4 | 11.9 | 52.2 | 2030 |
| 1.3 | . 7 | . 3 | 4.7 | (7) |  | 1.5 | 2.5 | 3.0 | . 8 | 1.6 | ${ }^{(7)}$ | 19.3 | . 9 | 2.0 | 20.4 | 5. 0 | 9.5 | 34.8 | ${ }_{2032}^{2031}$ |
| 13.2 | .9 | .1 | 1.4 | (7) | (7) | .2 | . 8 | 1.4 | .$^{2}$ | 1.6 | .5 | 19.4 | .$_{3}$ | ${ }^{(8)} 8$ | 19.1 8.6 | 3.6 1.6 1.6 | 1.6 <br> 3.6 | 24.3 13.8 | ${ }_{2033}^{2032}$ |
| 1.6 | . 5 | $\cdot{ }_{2}$ | 1.4 | ${ }_{(7)}^{7}$ | ${ }^{(7)} .2$ | . 1 | (7) ${ }^{-1}$ | 1.1 1.6 | .4 | 1.0 1.3 | .1 | 13.4 | $\stackrel{.}{5}$ | 2.1 | 15.0 | 3.3 | 3.7 | 21.9 | 2034 |
| 4.2 6.2 | . 7 | . ${ }^{2}$ | 1.8 12.7 | ${ }_{1} 1.2$ | ()$^{-2}$ | 1.2 | ${ }^{3} \mathbf{3} 0$ | 4.3 | 1.0 | 3.0 | (7) | 35.1 | 1.3 | 2.0 | 35.8 | 10.2 | 8.4 | 54.3 | 2035 |
| 10.8 | 2.4 | . 4 | 12.6 | 5.3 | (\%) | 3.5 | 3.0 | 10.8 | 2.0 | 7.7 | ${ }^{7}$ ) | 59.5 | 2.4 | ${ }^{7}$ | 57.4 | ${ }^{16.5}$ | 10.2 | 84.2 39 | ${ }_{2037}^{2036}$ |
| 1.7 6.4 | . 7 | .3 <br> .1 | 3.0 1.7 | 1.6 .1 | ${ }^{(8)} 9$ | 1.1 .2 | (7) ${ }^{5}$ | 2.7 1.6 | .$_{4}^{4}$ | 1. 21 | $(7)$ | 15.1 13.5 | . 3 | $\begin{array}{r}.8 \\ .4 \\ \hline\end{array}$ | ${ }_{13.6}$ | 8.8 | 3.0 | 21.3 | 2038 |
| 6.4 | . 5 | . 1 | 1.5 | . 6 | (7) | .1 | . 5 | 1.5 | . 3 | 1.2 | (7) | 14.2 | . 4 | 4 | 14.2 | 4.6 | 2.5 | 21.4 | 2039 |
| 12.9 | 4.5 | 15.0 | 18.6 | 24.5 | 3.9 | 10.4 | 20.6 | 35.2 | 6.4 | 23.2 | . 5 | 175.8 | 7.6 | -2.8 | 165.4 | 49.6 | 26.1 | 241.2 | 2040 |

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$-Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{19}{|c|}{Milions of dollars} \& \\
\hline \multirow[b]{2}{*}{\({ }_{\text {Framm }}^{\text {Farnings }}\)} \& \multicolumn{3}{|l|}{\({ }_{\text {Goverement }}^{\text {ceammabor }}\)} \& \multicolumn{8}{|c|}{Private nontarm labor and proprietary earnings} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{\[
\begin{array}{|l|l|}
\substack{\text { pesess } \\
\text { penan } \\
\text { entrion } \\
\text { butions }}
\end{array}
\]} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{\[
\left.\begin{array}{|c}
\text { Prus } \\
\text { propery } \\
\text { income }
\end{array} \right\rvert\,
\]} \& \multirow[b]{2}{*}{\[
\begin{array}{|c}
\text { Pluss } \\
\text { thaser } \\
\text { paser } \\
\text { monts }
\end{array}
\]} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{Lim} \\
\hline \& \& Military \& \({ }_{\substack{\text { state } \\ \text { local }}}^{\substack{\text { a }}}\) \& Mank \& Mining \&  \&  \&  \&  \& Serrices \& Ofther \& \& \& \& \& \& \& \& \\
\hline \multirow[b]{31}{*}{} \& \multirow[b]{5}{*}{} \& \multirow[b]{5}{*}{} \& \multirow[b]{5}{*}{} \& \multirow[t]{6}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{2}{*}{3. 3.1} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\% \({ }_{\text {8, }}^{1.6}\)} \& \multirow[t]{2}{*}{\({ }_{3.0}^{2.2}\)} \& \multirow[b]{3}{*}{\[
\begin{aligned}
\& \frac{6.4}{9.2} \\
\& i: 20
\end{aligned}
\]} \& \multirow[b]{3}{*}{\[
: \frac{2}{1}
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\({ }_{3.1}^{2.5}\)} \& \multirow[t]{2}{*}{9,0} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[b]{3}{*}{Sile} \& \multirow[b]{3}{*}{} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& \& \& \& \& \& \[
\begin{aligned}
\& 0.4 \\
\& c_{0}^{0}{ }_{4}^{4}
\end{aligned}
\] \& \(\stackrel{2}{2.3}\) \& \& \& \& \& . 4 \& \& 24.5 \& + \(\begin{array}{r}8.8 \\ 4.8 \\ 4.8\end{array}\) \& ¢ \({ }_{5}^{8.7}\) \& \& \\
\hline \& \& \& \& \& (3) \({ }^{\text {(2) }}\) \& .2
.\(_{3}^{2}\)
1.1
1. \& \[
\begin{aligned}
\& 1.4 \\
\& \hline
\end{aligned} .
\] \& \[
\begin{aligned}
\& 1.4 \\
\& \begin{array}{l}
1.2 \\
2,3
\end{array} \\
\& \hline,
\end{aligned}
\] \& \& ¢ \& \(8^{3}{ }^{4}\) \&  \& : \({ }_{\text {: }}^{8}\) \& 2.9 \& 10.9 10.7 \& 2:5 \&  \&  \&  \\
\hline \& \& \& \& \& \(\stackrel{48}{2}^{2}\) \& 2.6 \&  \& and \(\begin{aligned} \& 2.6 \\ \& 1.6 \\ \& 1.6\end{aligned}\) \& + \&  \& \({ }^{1}\) \& (12.7 \& 2.5 \& - \({ }_{2}^{2.5}\) \& cin \(\begin{aligned} \& 21.6 \\ \& 14.6 \\ \& 1.6\end{aligned}\) \&  \& ¢ \begin{tabular}{l} 
a \\
4.1 \\
4.7 \\
\hline
\end{tabular} \& , \& \(c2042050
c2050\) \\
\hline \& \& \multirow[t]{3}{*}{\[
\begin{aligned}
\mathrm{r}_{1}^{1} \\
: \begin{array}{l}
3 \\
: 3 \\
: 4
\end{array}
\end{aligned}
\]} \& \multirow[t]{3}{*}{\[
\begin{aligned}
3.0 \\
32.0 \\
3.6 \\
5.6 \\
5.2
\end{aligned}
\]} \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{8.6 \({ }^{\text {8 }}\)} \& \multirow[t]{2}{*}{\[
\begin{gathered}
10.4 \\
0_{12}^{12}
\end{gathered}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 10.61 \\
\& 20.7 \\
\& 3.7
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\left.\begin{array}{l}
r_{3}^{3} \\
: 8 \\
8 \\
8
\end{array}\right]
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& ()^{2}{ }^{5} \\
\& i_{1}^{9}
\end{aligned}
\]} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{\[
\begin{gathered}
\mathrm{i}_{9}^{4} \\
: 8 \\
: 8 \\
8
\end{gathered}
\]} \& \multirow[b]{2}{*}{- \({ }_{\text {cti. }}^{\substack{\text { i. } \\ 1.4}}\)} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{gathered}
5.5 \\
.4 .5 \\
5.5 \\
.8 .7 \\
4.7
\end{gathered}
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{3}{*}{} \\
\hline \& 4.8 \& \& \& \[
\begin{gathered}
9,7 \\
8.7 \\
9.7 \\
0.7
\end{gathered}
\] \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
1 i_{2}^{7}
\]} \& \multirow[b]{2}{*}{\[
\frac{1.7}{2} \cdot \frac{7}{2}
\]} \& \multirow[b]{2}{*}{\({ }_{2 .}^{2.9}\)} \& \multirow[t]{2}{*}{5.5} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1.3 \\
\& 1.1 .1
\end{aligned}
\]} \& \multirow[t]{2}{*}{} \& \& \& \& \multirow[t]{2}{*}{10.6
10.8
1} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{-} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{,} \& \\
\hline \& \& \[
: 8
\] \& ¢ \& \& \& \& \& \& \& \& \[
\begin{array}{r}
(9) \\
a_{1} \\
\hline
\end{array}
\] \&  \& \[
\begin{gathered}
1.6 \\
1: 8 \\
\hline 18
\end{gathered}
\] \& \& \& \& \& \&  \\
\hline \& \({ }^{1.8}\) \& \& \({ }_{8.1}^{8.6}\) \& \({ }^{26.3}\) \& \& \({ }^{4.5}\) \& \({ }^{1.4}\) \& \({ }^{6.5}\) \& \({ }^{1} \mathrm{i} / 2\) \& \({ }_{2}^{4.0}\) \& : 1 \&  \& 2.9 \& \({ }_{3}^{1.7}\) \& \({ }^{545} 18.2\) \& 12.4
\% 2.7 \& \({ }_{8.2}^{16.0}\) \& \({ }_{\substack{82 \\ 32.2}}^{\substack{\text { 32, }}}\) \& 2039 \\
\hline \& \& \& \% \& \({ }^{1.2}{ }^{1.2}\) \& 1.4 \& - \(\begin{aligned} \& 1.0 \\ \& 1.3 \\ \& 1.2\end{aligned}\) \& \& 2.8 \& \& - \(1 . \frac{4}{3}\) \& \(\%^{(6)}\) \&  \& . 8 \& 1.5 \&  \& 4.6
5.9
5.9 \& 5. \&  \& \({ }_{\substack{2061 \\ 2063}}^{2063}\) \\
\hline \& \({ }^{15} 1.4\) \& 1:2 \& \multirow[t]{2}{*}{20.1} \& \[
\begin{aligned}
\& 2.5 \\
\& 36.5 \\
\& 6.5
\end{aligned}
\] \& \({ }^{(3)} .5\) \& \({ }^{12} .6\) \& \multirow[t]{2}{*}{1.1.
1.7
1.7} \& \multirow[t]{2}{*}{,} \& \multirow[t]{2}{*}{} \& \begin{tabular}{c}
1.8 \\
\(\substack{2.8 \\
8.0 \\
1.7}\) \\
\\
\hline
\end{tabular} \& \multirow[t]{2}{*}{\[
{ }^{\bar{n}} .5 .5
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{gathered}
1.0 \\
.8 .0 \\
1.5 \\
.6 \\
\hline .6
\end{gathered}
\]} \& \[
\begin{aligned}
1.18 \\
-i .8 \\
i, i
\end{aligned}
\] \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& and \&  \\
\hline \& \& \[
\begin{aligned}
1: 2 \\
: 2 \\
\hline
\end{aligned}
\] \& \&  \& \& \& \& \& \& ¢ \& \& \& \& \[
\begin{aligned}
\& i, i_{3}^{2} \\
\& 3,
\end{aligned}
\] \& \& \& \& \& \\
\hline \&  \& \& \({ }_{2}^{8.7}\) \& \({ }^{19.8}\) \& \({ }^{(9)}{ }^{\text {a }}\) \& \(\stackrel{2.2}{2.0}\) \& 3.6
1.7
1.2 \& \(\stackrel{9.3}{9.9}\) \& \(\frac{1}{7}\) \& \begin{tabular}{l}
10.1 \\
\(\substack{1.9 \\
2.2}\) \\
\hline
\end{tabular} \& \({ }^{(3)}{ }^{2}\) \&  \& \begin{tabular}{l}
3.0 \\
3 \\
\hline
\end{tabular} \& a. \({ }^{2}\). \&  \& (18.4 \& \(\substack { \text { 22, } \\ \begin{subarray}{c}{15.8 \\ 6.8{ \text { 22, } \\ \begin{subarray} { c } { 1 5 . 8 \\ 6 . 8 } } \\{\hline} \end{subarray}\) \&  \& \({ }^{2080}\) \\
\hline \& \({ }_{30}^{4.7}\) \& \multirow[t]{2}{*}{\({ }_{2}^{1.5}\)} \& 38.9 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 2.3 \\
\& 1.4 \\
\& 1.4
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 6.1 \\
\& \hline .18 \\
\& 4.8 \\
\& 4.8 \\
\& 4
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 6.7 \\
\& 4.8 \\
\& 4.1
\end{aligned}
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 3.7 \\
\& \frac{3}{2}, 7 \\
\& 3
\end{aligned}
\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 4.9 \\
\& 4.8 \\
\& 3.2 \\
\& .4
\end{aligned}
\]} \& \multirow[t]{2}{*}{2.5
\(\stackrel{2}{2}\)
-1} \& \multirow[t]{2}{*}{ari.} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \& \({ }^{207}\) \\
\hline \& \({ }_{2}{ }_{2} .5\) \& \& \({ }_{\substack{11.4 \\ 4.1}}^{\text {d }}\) \& \& \& \& \& \& \& \& \&  \& \& \& \& \& \& cosme \& \\
\hline \& \& \&  \& 8.
38.5
3.9 \& \({ }_{\text {bin }}^{6.0}\) \& 7.6
3.6 \&  \& \({ }^{\substack{6.6 \\ 13.3}}\) \& \&  \& \& \(\underset{\substack{10.3 \\ 98.9}}{\substack{\text { and }}}\) \& \begin{tabular}{l} 
2. \\
5.6 \\
5.0 \\
\hline
\end{tabular} \& i. \({ }^{.}\) \& +10.4 \&  \& coit \&  \&  \\
\hline \& 2.1. \({ }_{2}\) \& \& \({ }^{1128}\) \& \({ }_{20.1}^{4.2}\) \& \& \begin{tabular}{l}
1.9 \\
\\
5.4 \\
\hline .4
\end{tabular} \& ¢ 4.8 \& \({ }_{2}^{4.9}\) \& . \&  \& (7) \({ }_{2}^{8}\) \& \& 1.8
9.5
9.5 \& -5.5. \& cis. \& 5id. \&  \& 30.9 \& \multirow[t]{2}{*}{(} \\
\hline \& 2.7 \& \& 11.3 \& 20.2 \& 73.7 \& 5.4 \& 6.3 \& \& 5. 6 \& \& \& \& 9.5 \& -5.5 \& \& \& 19.0 \& \({ }^{228.2}\) \& \\
\hline \& - 4.7 \& \({ }^{-3}\) \& cis \& 1.1 \& \({ }_{5}{ }^{\text {5 }} 1\) \& - 8.7 \& 3. \({ }^{8}\) \& 4.7 \& . \& \({ }_{3.4}^{2.5}\) \& \()_{3}\) \&  \& . 1.6 \& - \(\begin{aligned} \& 2.1 \\ \& -1.2 \\ \& -1\end{aligned}\) \& ( 20.5 \& , \begin{tabular}{c}
4.3 \\
1.2 \\
12.1 \\
\hline
\end{tabular} \&  \&  \& \({ }_{\substack{208 \\ 208 \\ 208}}^{\substack{\text { 20, }}}\) \\
\hline \& \& 55:9 \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{} \& \multirow[t]{2}{*}{\({ }_{\text {\% }}^{8.0}\)} \& \multirow[t]{2}{*}{(17.5} \& \multirow[t]{2}{*}{} \& \multirow[b]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[b]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{- -7.7} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{204
\(\substack{2385 \\ 2085 \\ 2085 \\ 2085}\)} \\
\hline \& \multirow[t]{2}{*}{} \&  \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& c.4.4. \& \({ }^{425}\) \&  \& \({ }^{18}\) \& \& \&  \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& , \&  \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \\
\hline \&  \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{,} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{(tay} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \&  \& \& \& \&  \& \& \& \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& 8.1 \& \({ }^{1}\) \& \({ }^{110.0}\) \& 720.4 \& \(\left\lvert\, \begin{aligned} \& 1,2,294 \\ \& 7296 \\ \& 1\end{aligned}\right.\) \&  \\
\hline \& \multirow[t]{4}{*}{} \& \multirow[t]{4}{*}{} \&  \& \({ }^{1,8,83} 8\) \& \({ }^{(1)}\) \& \({ }_{\substack{\text { 20. } \\ 21.3}}^{\text {a }}\) \& \({ }^{720.5} 1\) \& \({ }_{\text {1, }}^{1,655}\) \& 53, 5 \&  \& (8) \({ }_{\text {(\%) }}\) \& \& 14.4. \&  \&  \&  \&  \&  \& \({ }_{\text {a }}^{\substack{2093 \\ 2030}}\) \\
\hline \& \& \&  \& \({ }_{\text {cia }}^{6.9}\) \& 1.1
6.4
6.4 \&  \& \(\underset{\substack{43.6 \\ 15.1}}{1.8}\) \&  \&  \& \& i: \(\frac{1.9}{\text { i. }}\) \& \& \({ }_{13.6}^{24.5}\) \& -4.9 \&  \& , 19.5 \& cis \&  \& \(\xrightarrow{\substack{\text { and }}}\) \\
\hline \& \& \&  \&  \& - 7.4 \& \({ }^{135.5}\) \&  \& \({ }_{6 \times 4}\) \& \({ }^{12,2}\) \& \({ }_{\substack{43.9 \\ 36.7 \\ 36.2}}\) \& (1) \({ }^{\text {a }}\) \& \& \& -7.3. \& 225, \& cis. \& cis \&  \& \\
\hline \& \& \& \({ }_{\text {26. }}^{26.5}\) \& \({ }_{\substack{36 \\ 88.9 \\ 87.9}}^{\substack{2}}\) \&  \&  \&  \&  \& \({ }^{18,9}\) \&  \& 3.5.5 \& \({ }_{2}^{2.828 .5}\) \&  \& - -7.7 \& \({ }_{\text {a }}^{2,2038}\) \& \({ }^{41 .}\) \& \(\underset{\substack{33.9 \\ 427}}{\substack{42.7}}\) \&  \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& 210 \\
\hline \& \(\underset{35.0}{\substack{42 \\ 35.0}}\) \& (17.0 \& \({ }_{\text {lid }}^{4.1}\) \& cis \& ¢ \& cis. \& \({ }^{23.7}\) \& \({ }_{69.0}^{88.0}\) \&  \& \({ }_{66.8}^{68.8}\) \& . \&  \&  \& - \&  \& 106: \& \({ }_{56.5}^{58}\) \& \({ }_{583}^{515}\) \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \({ }^{2 .} 3\) \& \& \& \({ }_{3.2}^{13}\) \& \({ }_{38} 8.6\) \& 220 \\
\hline -1 \& 4.1 \& \({ }^{1}\) \& - \& \({ }^{7}{ }_{2}{ }_{2} .6\) \& \({ }^{18}\) \& 8. 8.8 \& \& \({ }_{\text {cher }}^{25.7}\) \& \& \& \& \& i. 1 \& , \& cisin \(\begin{gathered}13.8 \\ 17.8 \\ 1.8\end{gathered}\) \& 边 \& 5.5 \&  \& 2211 \\
\hline \& \& (9) \({ }^{2}\) \& \({ }_{\text {l }}^{\text {1.6. }}\) \& \({ }^{\text {c }}\) (1) \& \({ }_{2}^{(92)}\) \& \(\stackrel{.}{2}\) \& \& . 8.5 \& \& \& \&  \& \& 2. \({ }^{2}\) \& cis. \& , \& 2.5
8.7
8. \&  \& \begin{tabular}{|c}
211 \\
211 \\
211
\end{tabular} \\
\hline  \& \& \&  \& \&  \& \begin{tabular}{l}
1.1 \\
1.7 \\
\hline
\end{tabular} \& ( \begin{tabular}{c}
1.2 \\
and \\
1.7 \\
\hline 1
\end{tabular} \& ¢ \& - \& \& \(8^{4}\) \& \& \begin{tabular}{l}
1.6 \\
1.5 \\
1.6 \\
\hline
\end{tabular} \& \(\stackrel{9.1}{8.1}\) \&  \& ( \& 8.7
8.9
8.8 \&  \& \({ }^{211}\) \\
\hline - \& \& \& \& \& ) \& \& \& \({ }_{1.2}^{4.2}\) \& \& \({ }_{2}^{2.6}\) \& () \& \({ }_{6.3}\) \& \& 2. 8 \& \({ }_{8.8}^{27.1}\) \& \({ }_{4.1}^{6.2}\) \& \({ }_{3.2}^{2.9}\) \& \({ }_{\substack{3 \\ 16.1}}\) \& \({ }_{211}\) \\
\hline \({ }_{\substack{1.6 \\ 4.1 \\ 4.0}}\) \& \& 2.6 \&  \& \& \& \& \& \& \({ }_{1}^{3}\) \& 4.6
6.6
6.7 \& .\(^{2}\) \&  \& 1.6 6 \& \& 13, \({ }^{13}\) \& 7.7 \& \({ }_{\text {\% }}^{3.4}\) \& \(\substack { 53.6 \\ \begin{subarray}{c}{21.6{ 5 3 . 6 \\ \begin{subarray} { c } { 2 1 . 6 } } \\{7.6} \end{subarray}\) \& \(\underbrace{\substack{12 \\ \hline}}_{\substack{2118 \\ 2120}}\) \\
\hline \& (0) \& \& 4 \& \& \({ }^{(12)}\) \& (9) \({ }^{3}\) \& \& \({ }_{1}^{1.3}\) \& \& \& \(8^{(1)}{ }^{-2}\) \& 5if \& - \({ }^{19}\) \& 2 \& 5. 5.8 \& 3. \({ }^{3}\) \& 2.1

1 \& 11.5 \&  <br>
\hline  \& ${ }_{1}^{1.3}$ \& \& ${ }^{1.8}$ \& \& \% \& \& \& 3. 3.0 \& \& ${ }^{4.8}$ \& ( \&  \& . 8 \& $\stackrel{2.7}{2}$ \& ( 28.7 \& ${ }_{4}^{8.7} 4$ \& ¢ \& (20.5 \& ${ }^{2122}$ <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& cilit \& (ta.2 \& ( ${ }_{\text {2 }}^{12.9}$ \& 10.6
0.9
10, \& <br>
\hline
\end{tabular}

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1—Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1—Continued


Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$-Continued


Table 2．－Personal Income by Major Source for SMSA＇s and Non－SMSA Counties， $1972{ }^{1}$－Continued

|  <br> $+\omega \in \omega \infty \omega \infty \infty$ or | osor．Ninop．ب movernoomion |  nominanacina－ | $\stackrel{\infty}{\text { cos }}$ |  | بٌ <br> $\rightarrow \infty \omega \boldsymbol{\sim}$ |  － 0 orw |  anNiginverin | R． VOONCHIDOWN | 发或 |  |  |
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| Hi－iosociviowinio |  | $\stackrel{\Theta}{\infty}$ | \％ | $\underbrace{\text { @, }}_{i}$ |  |  |  |  | $\begin{aligned} & \text { 兴 } \\ & \text { 弟 } \\ & \hline \end{aligned}$ |  |  |
|  | － 0 ． 0 ． <br>  | － <br> Nobitiveroino | $\stackrel{\text { ¢ }}{\substack{\circ \\ \hline}}$ | crọ |  | No ． $0 \infty \infty 0$ Numan |  NVNDT00000 | ๑ッ．N．Nロ：F oowoomm－ior |  | 呂 |  |
|  | $\underset{\sim}{\sim}$ | ． voo owerinno | 年 | $\underset{\sim}{\infty}$ |  |  | $\operatorname{sic}_{0}^{3} \underbrace{3}_{i=1}$ |  | 管旨 |  |  |
| こほ ここほ๔૭ほコ is | $\underbrace{}_{;} \underbrace{\omega}_{i \omega} \text {. }$ | $\text { O }_{\omega} \text { OSO }$ | ir | $\mathrm{iv}^{\text {®ふळ }}$ | $\operatorname{Lis}_{i}^{303}$ | Эヨ૭ Э૭๔త |  | $\therefore \widehat{N i N O}_{i}^{3}$ | 噪 | － |  |
| $i=\dot{0} \dot{0} 000 \text { er }$ |  |  ＋minninno | $\stackrel{\text { 世 }}{\stackrel{\text { is }}{2}}$ | $\dot{-i} \dot{-}_{\infty}^{\infty}$ | $\operatorname{vosincosin}$ | $\operatorname{con} \dot{\omega} \dot{\infty} \infty$ | $\dot{\omega}$ | $\begin{aligned} & \text { nogern on } \\ & \text { ond } 0 \text { onconcon } \end{aligned}$ |  | 嵒 |  |
|  |  wereroinoobiv |  | $\underset{\substack{\text { © } \\ \hline}}{ }$ | i-sion | nonocorontinem <br> N－M |  | $\text { -imino }{ }^{3}$ |  |  |  |  |
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| 3 waroworivion |  | $\cos _{\substack{3}}^{\operatorname{vinNis}}$ | $\stackrel{\leftrightarrow}{\omega}$ | $\hat{3}_{i 0} \hat{\omega}^{3}$ | cromisionic |  | $\mathcal{E}_{i \rightarrow i o} \bigodot_{i=0 i n}$ | $\underset{\sim}{\Im \Theta} \underbrace{\infty}_{\infty} \underset{\sim N-\infty}{\infty}$ |  |  | ¢ 吕 0 0 0 0 |
|  incins cocronio |  |  | $\stackrel{8}{\infty}$ | $\cos _{\cos } \hat{3}$ |  | ＋．．．．．．．．．．\％ orrmenonocis |  |  ons ownosion | \％ \％ 4 8 8 8 | 哭 | \％ |
| inis | $\widehat{S}_{i} \text { SOBS, }$ | $\therefore, 3333 \text { as3 }$ | － | $\widehat{O B}_{i}^{3}$ | $\operatorname{io}_{i o}^{\widehat{\infty}} 3303$ |  | $\widehat{\vartheta}_{\text {ini }} \text { Эヨ }$ | $\operatorname{OQ}_{i} \Theta{ }_{i}$ | 윢 |  |  |
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| wasonvinosio | NoNinioninin | Vivomonosin | $$ | $\dot{\omega} \cdot \stackrel{\Gamma}{\infty}$ |  | Gi-aivicr © |  |  |  |  |  |
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Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1_Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{\[
\underset{\text { earnings }}{\text { Farm }}
\]} \& \multicolumn{18}{|c|}{Millions of dollars} \& \multirow[b]{3}{*}{Line} \\
\hline \& \multicolumn{3}{|l|}{Government labor carnings} \& \multicolumn{8}{|c|}{Private nonfarm labor and proprietary earnings} \& \multirow[t]{2}{*}{Total earnings by place of work} \& \multirow[b]{2}{*}{\[
\left\lvert\, \begin{gathered}
\text { Less } \\
\text { personal } \\
\text { contri- } \\
\text { butions }
\end{gathered}\right.
\]} \& \multirow[b]{2}{*}{Plus
residence adjustment} \& \multirow[b]{2}{*}{Net
earning
by place
of resi-
dence} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Plus } \\
\text { property } \\
\text { income }
\end{gathered}
\]} \& \multirow[b]{2}{*}{Plus transfer pay-
ments} \& \multirow[b]{2}{*}{Total
personal
income
by
place of
residence} \& \\
\hline \& Federal civilian \& Military \& State and local \& Manu- \& Mining \& \[
\left\lvert\, \begin{gathered}
\text { Contract } \\
\text { construc- } \\
\text { tion }
\end{gathered}\right.
\] \& Transpor-
tation,
communi-
cations
and public
utilities \& Wholeretail trade \& Finance, insurand real estate \& Services \& Other \& \& \& \& \& \& \& \& \\
\hline 3.7 \& . 4 \& . 3 \& 2.5 \& 2.0 \& (8) \& 1.1 \& 1.5 \& 4.5 \& 1.1 \& 3.8 \& . 2 \& 21.1 \& . 8 \& 1.7 \& 22.0 \& 4.3 \& 3.3 \& 29.5 \& 2444 \\
\hline 21.2 \& . 6 \& . 3 \& 4.8 \& 11.2 \& (7) \& 2.2 \& 2.0 \& 6.0 \& . 8 \& 3.1 \& \({ }^{(7)}\) \& 52.4 \& 1.7 \& 1.9 \& 52.6 \& 5.2 \& 5.5 \& 63.3 \& 2445 \\
\hline 9.8 \& 2.0 \& . 6 \& 10.3 \& 36.3 \& (7) \& 5.5 \& 8.1 \& 22.7 \& 3.4 \& 11.7 \& \& 111.0 \& 5.5 \& -12.0 \& 93.5 \& 18.1 \& 16.1 \& 127.7 \& 2446 \\
\hline 3.6 \& \(\cdot^{4}\) \& . 1 \& 1.9 \& (7) \& \({ }_{\text {(7) }} \cdot 1\) \& \(\cdot 1\) \& (7) 6 \& . 8 \& \({ }^{(3)}\) \& .\(^{4}\) \& .1 \& \({ }_{13} 7.1\) \& .2 \& .\(^{3}\) \& 7.2 \& 1.7 \& 1.5 \& 10.3 \& \({ }_{2}^{2447}\) \\
\hline \(\begin{array}{r}5.9 \\ \text { 10.6 } \\ \hline\end{array}\) \& \(\begin{array}{r}1.0 \\ .4 \\ \hline\end{array}\) \& .3 \& 1.7
2.6 \& \({ }_{3} 9\) \& \({ }_{(8)}\) \& .7
1.9 \& \(\stackrel{.6}{3 .}\) \& \begin{tabular}{l}
1.6 \\
3.8 \\
\hline
\end{tabular} \& . 2 \& .9
2.4 \& .1 \& 13.6
29.1 \& 1.4 \& 2.0
5.7 \& 15.2
33.8 \& \begin{tabular}{l}
2.1 \\
5.8 \\
\hline 8
\end{tabular} \& 2.7
6.5 \& 20.0
46.0 \& 2448
2449 \\
\hline 11.6 \& \(\stackrel{.}{2}\) \& .1 \& 1.9 \& 16.9 \& (8) \& . 3 \& 1.3 \& 1.6 \& . 2 \& 2.4 \& . 1 \& 3.0 \& 1.3 \& -8.8 \& 24.9 \& 2.4 \& 1.7 \& 29.0 \& 2450 \\
\hline . 1 \& 2.0 \& . 4 \& 4.5 \& 17.7 \& 25.4 \& 3.4 \& 1.8 \& 6.1 \& 1.2 \& 5.3 \& . 1 \& 68.0 \& 3.6 \& -4.2 \& 60.2 \& 8.2 \& 8.4 \& 76.7 \& 2451 \\
\hline 37.9 \& 3.3 \& \({ }^{(8)} .9\) \& 11.2 \& \(\stackrel{(7)}{16.5}\) \& \({ }_{(7)}\) \& \({ }_{10} . \frac{1}{2}\) \& 11.3 \& 31.6 \& \({ }^{(7)} 5\) \& 17.4 \& (7) \& 4.1
14.5 \& 5. 1 \& -. \({ }^{4}\) \& 4.4
139.2 \& 25.5 \& 1.0
20.6 \& 6.2
185.4 \& \({ }_{2453}^{2452}\) \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline .7
6.6 \& 2.8
.5 \& .1 \& \({ }_{2.1}^{1.4}\) \& 2.5
4.7 \& (7) \& 1.0
8 \& 1.2
1.0 \& 1.4
2.9 \& .3
.5
. \& 1.6
2.0 \& (7) \& 13.1
215 \& . 7 \& (8) 9 \& 12.4 \& 2.9 \& 1.9
4
4 \& 17.2
30.9 \& \({ }_{2}^{2454}\) \\
\hline 7.1 \& 1.8 \& .2 \& 2.6 \& 1.7 \& (8) \& (7) \({ }^{\text {8 }}\) \& \(\stackrel{.}{ } 9\) \& 2.9 \& . 3 \& 1.6 \& (7) \& 23.6 \& .9 \& . 6 \& 23.3 \& 3.2 \& 3.0 \& 29.6 \& 2456 \\
\hline 5.5 \& 24.2 \& 36.5 \& 34.4 \& 12.4 \& .6 \& 17.0 \& 34.2 \& 27.2 \& 8.9 \& 23.4 \& . 5 \& 224.7 \& 9.9 \& -1.9 \& 212.9 \& 40.0 \& 30.0 \& 282.9 \& 2457 \\
\hline 1.8
9.9 \& 4.3
.7 \& \(\begin{array}{r}1.0 \\ .3 \\ \hline 8\end{array}\) \& 20.9
5.3
5. \& 4.2
3.1 \& \({ }^{(7)} 2.7\) \& 4.6
2.0 \& 7.7
2.8 \& 9.5
2.9 \& 2.4 \& \begin{tabular}{l}
8.7 \\
2.7 \\
\hline
\end{tabular} \& \({ }^{(7)} .2\) \& 65.4
33.3
3 \& 3.3
1.2 \& \(\begin{array}{r}3.5 \\ .3 \\ \hline\end{array}\) \& \begin{tabular}{l}
65.6 \\
32.4 \\
\\
\hline
\end{tabular} \& 15.1
5.3 \& 7.8
4.2 \& 88.5
42.0 \& 2458
2459 \\
\hline 7.2 \& .4 \& .4 \& 2.5 \& \(\stackrel{3}{ }\) \& 10.0 \& 5.2 \& 2.9 \& 5.7 \& . 9 \& 2.9 \& . 2 \& 38.5 \& 1.8 \& \(-2.7\) \& 34.0 \& 4.3 \& 2.5 \& 40.8 \& 2460 \\
\hline 7.0 \& 1.6 \& . 4 \& 6.2 \& 5.2 \& 12.9 \& 3.8 \& 7.5 \& 7.0 \& 1.2 \& 5.7 \& .2 \& 58.6 \& 2.9 \& -2.0 \& 53.7 \& 12.1 \& 5.4 \& 71.2 \& 2461 \\
\hline 6.4 \& . 5 \& . 2 \& 2.6 \& . 1 \& 2.5 \& 4.8 \& 5.3 \& 2.1 \& . 4 \& 1.9 \& . 1 \& 27.0 \& 1.1 \& -2.1 \& 23.8 \& 5.4 \& 2.6 \& 31.8 \& 2462 \\
\hline 5.3 \& . 6 \& . 1 \& 1.8 \& . 8 \& \({ }^{(7)}\) \& . 4 \& (7) \& . 8 \& (7) \& . 6 \& . 1 \& 12.4 \& . 4 \& . 3 \& 12.3 \& 2.3 \& 1.6 \& 16.2 \& 2463 \\
\hline 5.1 \& 3.2 \& . 8 \& 12.4 \& 3.9 \& 21.1 \& 6.8 \& 4.1 \& 11.3 \& 2.1 \& 7.7 \& 7. 4 \& 78.8 \& 4.1 \& \({ }^{(8)}\) \& 74.7 \& 13.0 \& 10.0 \& 97.8 \& 2464 \\
\hline 15.3 \& \(\cdot 8\) \& .3 \& 4.4 \& 2.3 \& \({ }^{(7)}\) \& 1.3 \& 1.5 \& 4.6 \& .9 \& \(\stackrel{2}{2}\) \& \({ }^{(7)}\) \& 34.5 \& 1.0 \& . 8 \& 34.3 \& 6. 6 \& 4.9 \& 45.8 \& 2465 \\
\hline 2.0
6.0 \& . 3 \& .1 \& 2.7
3.0 \& . 6 \& 1.8 \& 1.0
1.0 \& 1.4
.7 \& 1.9
1.9 \& . 4 \& 2.3
1.4 \& \({ }_{(8)}{ }^{1}\) \& 14.0
16.6 \& .\(^{6}\) \& \(-.1\) \& 13.6
16.0 \& 2.6
5.2 \& 3.0
2.6 \& 19.3
23.8 \& 2466
2467 \\
\hline 7.1 \& 1.5 \& . 2 \& 3.5 \& 1.8 \& \({ }^{(7)}\) \& (7) \& 3.5 \& 3.4 \& 6 \& 2.0 \& . 2 \& 31.4 \& 1.4 \& \(-.1\) \& 29.9 \& 6.8 \& 3.3 \& 40.0 \& 2468 \\
\hline 1.9 \& 7.4 \& 1.5 \& 24.8 \& 21.6 \& 30.4 \& 18.3 \& 18.0 \& 35.8 \& 9.5 \& 26.1 \& (8) 4 \& 195.6 \& 10.8 \& 5.4 \& 190.2 \& 39.9 \& 20.1 \& 250.2 \& 2469 \\
\hline 4.0 \& \& \(\cdot 1\) \& 1.2 \& \({ }_{8} .2\) \& \({ }^{(7)}\) \& . 5 \& \(\stackrel{.4}{4}\) \& 1.8 \& \(\stackrel{.}{1}\) \& \& \({ }^{(7)}\) \& 9.9 \& . 3 \& -1.2 \& 9.8 \& 2.5
114 \& 1.4 \& 13.6 \& 2470 \\
\hline 7.3
6.2 \& 4.4
1.1 \& .5 \& 7.8
2.5 \& \(\begin{array}{r}8.1 \\ .4 \\ \hline\end{array}\) \& \({ }_{\text {(7) }}{ }^{6.1}\) \& 4.9
.6 \& 3.4
1.7 \& 8.4
2.3 \& \(\stackrel{2.1}{.5}\) \& 10.8
1.2 \& \({ }_{(7)}{ }^{2}\) \& 64.1
19.4 \& \(\begin{array}{r}3.1 \\ \hline\end{array}\) \& -1.0 \& 60.0
18.6 \& \(\begin{array}{r}14.3 \\ 6.4 \\ \hline\end{array}\) \& 7.1
3.0 \& 81.4
28.1 \& \({ }_{2472}^{247}\) \\
\hline 7.1 \& 6.3 \& . 5 \& 6.9 \& 3.1 \& (7) \& 4.8 \& 3.9 \& 9.1 \& 2.3 \& 7.8 \& (7) \& 54.1 \& 2.6 \& -. 7 \& 52.2 \& 6.4
22.4 \& 11.6 \& 86.2 \& 2473 \\
\hline 5.0 \& . 7 \& . 3 \& 1.7 \& . 3 \& 1.2 \& 1.3 \& 1.8 \& 1.5 \& . 3 \& . 8 \& . 1 \& 14.9 \& . 6 \& -. 2 \& 14.1 \& 3.1 \& 1.1 \& 18.3 \& 2474 \\
\hline 4.8 \& 1.8 \& . 5 \& 7.6 \& 1.8 \& 22. 6 \& 22.2 \& 9.4 \& 9.5 \& 1.2 \& 6.7 \& \& 88.2 \& 4.9 \& -2.0 \& 81.3 \& 11.7 \& 7.3 \& 100.2 \& 2475 \\
\hline 1.4
4 \& 2.4 \& .1 \& \({ }_{5} .2\) \& . 9 \& (7) \& (7) \({ }^{2.6}\) \& \& 3.9 \& .6 \& 7.2 \& (7) \& 22.3 \& 1.1 \& \(-.2\) \& 21.0 \& 9.7 \& 1.9 \& 32.5 \& \({ }^{2476}\) \\
\hline 4.5 \& 6 \& . 2 \& 5.7 \& . 7 \& \({ }^{(7)}\) \& \({ }^{(7)}\) \& 4.3 \& 2.6 \& 4 \& 1.4 \& \({ }^{\text {(7) }}\) \& 22.1 \& . 9 \& 1.2 \& 22.4 \& 3.8 \& 3.5 \& 29.6 \& 2477 \\
\hline 7. \({ }^{6}\) \& 1.3
.6 \& .2 \& 3. \({ }^{1}\) \& 2.8 \& 1.0
3.5 \& 1.9
.8 \& (7) 2.0 \& 3.4 \& (9) \({ }^{7}\) \& 2.5
1.6 \& \({ }^{(8)}{ }^{2}\) \& 26.7
19.9 \& 1.0
.9 \& -. \({ }^{1}\) \& 25.6
19.5 \& 4.8
3.7 \& 2.8
2.5 \& 33.1
23.7 \& 2478
2479 \\
\hline \(-1.5\) \& 91.8 \& 299.1 \& 69.2 \& 63.4 \& 2.2 \& 80.0 \& 39.1 \& 104.2 \& 41.3 \& 119.8 \& 1.0 \& 909.6 \& 27.8 \& -3.2 \& 878.6 \& 135.5 \& 95.9 \& 1,109.9 \& 2480 \\
\hline 31.6 \& 358.5 \& 137.0 \& \({ }^{536.3}\) \& (7) \& 76.2 \& (7) \& 511.2 \& 1,114. 6 \& (7) \& 893.4 \& 12.4 \& 5, 628.1 \& 246.8 \& -38.4 \& 5, 342.9 \& 905.8 \& 547.9 \& 6, 796. 6 \& 2481 \\
\hline 3.3 \& 40.0 \& 2.8 \& 71.7 \& 104.9 \& . 1 \& 22.1 \& 29.0 \& 51.7 \& 13.3 \& 45.3 \& . 6 \& 384.8 \& 18.1 \& -8.2 \& 358.5 \& 61.3 \& 66.7 \& 486.4 \& 2482 \\
\hline 1.9 \& 1.1 \& (8) 2 \& 5.5 \& 1.0 \& (8) \& 1.3 \& 3.6 \& 5.3 \& 1.0 \& 4.7 \& \& 25.8 \& 1.1 \& 1.6 \& 26. 3 \& 5.0 \& 5.1 \& 36.3 \& 2483 \\
\hline . 1 \& .\(_{5}^{6}\) \& \({ }^{(8)}\) \& . 7 \& \& \({ }^{(8)}\) \& \& \({ }^{7}\) \& \& ( \({ }^{\text {( ) }}\) \& \& \& 4.2 \& .2 \& \& \& \& 1. 6 \& \& \\
\hline 6.1
5.3 \& .5
6.8
6.8 \& \(\stackrel{1}{.2}\) \& 1.9
2.0
2.0 \& \({ }^{(7)} .5\) \& \({ }_{(8)}^{(8)}\) \& . 3 \& . 5 \& 2.3
1.2 \& .
.3
.3 \& .9
.9 \& \({ }^{\text {(7) }} .2\) \& 13.1
18.0 \& .8
.7 \& 1.8
-.2
-.4 \& 13.0
16.9 \& 3.0
2.5 \& \begin{tabular}{l}
2.7 \\
3.7 \\
\hline
\end{tabular} \& 18.7
23.0 \& 2485
2486 \\
\hline 5.
.4
.4 \& 1.9 \& \(\stackrel{.}{2}\) \& 4.0 \& .\(^{.}\) \& \({ }^{(0)} 2\) \& 1.8 \& 2.5 \& 5.1 \& .7 \& 3.9 \& . 1 \& 21.1 \& 1.0 \& 5.7 \& 25.8 \& 7.4 \& 6.4 \& 39.7 \& 2487 \\
\hline 3.1 \& . 3 \& \({ }^{(8)}\) \& .9 \& (7) \& (8) \& (7) \& . 7 \& . 6 \& .2 \& . 5 \& (i) \& 6.4 \& . 2 \& -. 1 \& 6.1 \& 1.8 \& 1.0 \& 9.0 \& 2488 \\
\hline \({ }^{(8)} 8.1\) \& .3 \& \(\bigcirc\) \& 1.4 \& .\(^{4}\) \& \& 12.8 \& 1.4 \& 2.5 \& \& \({ }^{(7)}\) \& \& 28.0 \& 1.2 \& -1.8 \& 25.0 \& 2.9 \& 1.7 \& 29.5 \& 2489 \\
\hline 8.1 \& .\({ }^{4}\) \& .2 \& 2.0
1.0 \& (8) 1.0 \& (8) \(^{2}\) \& \({ }_{2}^{2}\) \& (7) \({ }^{\text {. }}\) \& 1.0
.4 \& (7) \({ }^{2}\) \& \(\begin{array}{r}1.3 \\ \hline\end{array}\) \& \({ }_{\text {(8) }} .2\) \& 15.2
2.7 \& .\(^{3}\) \& 1.0 \& 15.9 \& 1.3 \& 4.1 \& 21.2 \& 2490 \\
\hline 2.6 \& .2 \& .1 \& r

.9 \& ${ }^{(8)} 3$ \& (8) \& ${ }_{2}$ \& (). 2 \& . 7 \& (3) \& . 6 \& (7) \& 5. 9 \& $\because 2$ \& 1.5 \& 2.5 \& 1.5 \& 2.1 \& 10.7 \& 2492 <br>
\hline -. 8 \& 1 \& (8) \& . 4 \& () \& () \& 1 \& () \& . 2 \& ${ }^{(8)}$ \& . 1 \& \& . 3 \& . 1 \& . 5 \& \& . 8 \& . 7 \& 2.3 \& 2493 <br>
\hline 4. 6 \& 1.5 \& ${ }^{3} 3$ \& 3.7 \& 1.9 \& 4 \& 1.2 \& 1.0 \& 4.4 \& 1.2 \& 4.9 \& (8) 7 \& 25.8 \& . 9 \& 1.8 \& 26.7 \& 9.3 \& 10.9 \& 46.8 \& 2494 <br>
\hline 1.1
.6 \& ${ }^{(8)} 1.0$ \& ${ }^{(8)} .1$ \& 2. 5 \& ${ }_{1} 1.0$ \& ${ }_{3}{ }^{\text {(1) }} 3$ \& 3.1 \& 1.1 \& .5
4.0 \& . 1.9 \& .3
6.3 \& (3) \& 3.3 \& .1 \& . 2 \& 3. ${ }^{4}$ \& . 8 \& ${ }^{.8}$ \& 5.0 \& 2495 <br>
\hline . 6 \& 1.4 \& . 1 \& 1.1 \& 1.0 \& (\%) ${ }^{3}$ \& $\begin{array}{r}3.1 \\ .3 \\ \hline\end{array}$ \& 1.2 \& 4.0
.9 \& . 2 \& 6.3
.6 \& (7) ${ }^{2}$ \& $\begin{array}{r}24.2 \\ 5.2 \\ \hline\end{array}$ \& 1.1 \& 2.18 \& 23.9
7.1 \& 3.2 \& 2.3
1.6 \& 29.3
11.8 \& ${ }_{2497}^{2496}$ <br>
\hline 1.1 \& . 9 \& .5 \& 11. 0 \& 6.3 \& 3.1 \& 2.7 \& 2.7 \& 7.4 \& 1.3 \& 8.0 \& ${ }^{\text {( }} 4$ \& 45.4 \& 2.0 \& 5.8 \& 49.2 \& 13.8 \& 15.5 \& 78.5 \& 2498 <br>
\hline - 5 \& 2. 1 \& .3 \& 4.9 \& . 8 \& 5.4 \& 3.9 \& 2.5 \& 8.6 \& 1.5 \& 7.2 \& \& 38.1 \& 1.7 \& 3.1 \& 39.5 \& 12.3 \& 7.4 \& 59.2 \& 2499 <br>
\hline -. 2.0 \& 1.3
1.0 \& .1 \& 1.6
6.8 \& . 7 \& $\stackrel{(8)}{3.0}$ \& . 6 \& 1.3
.4 \& 2.4 ${ }_{3}$ \& .7
.6 \& 2.4
2.2 \& ${ }^{(8)} .1$ \& 11.0
20.4 \& 1.5
.9 \& -
-1.6

-1.2 \& 118.1 \& | 12.8 |
| :--- |
| 3.7 | \& $\begin{array}{r}1.7 \\ 2.3 \\ \hline\end{array}$ \& 15.6

24.3 \& 2500
2501 <br>
\hline -. 2 \& ${ }^{(8)}$ \& ${ }^{(8)}$ \& .1
.1 \& (7) \& ${ }^{(8)}$ \& (8) ${ }^{8}$ \& (7) ${ }^{-4}$ \& ${ }^{(7)}$ \& ${ }^{(8)}$ \& 2. \& ${ }^{(8)}$ \& 2.4 \& (8) ${ }^{\text {a }}$ \& ${ }_{(8)}$ \& $\begin{array}{r}18 \\ .1 \\ \hline 1\end{array}$ \& $\stackrel{1}{ }$ \& $\stackrel{1}{2}$ \& $\stackrel{3}{ }{ }^{1}$ \& 2502 <br>
\hline \& . 3 \& \& 2.0 \& . 3 \& (7) \& .2 \& .6 \& 2.0 \& .3 \& 1.8 \& (7) \& 8.7 \& . 4 \& . 8 \& 9.1 \& 3.5 \& 4.6 \& 17.1 \& $\stackrel{2503}{2503}$ <br>
\hline -2.3
6.8 \& .$_{2}$ \& (8) \& . 8 \& 1.0 \& (7) \& (7) ${ }^{3}$ \& $\cdot 1$ \& .7 \& .1 \& . 2 \& (7) \& 1.4
9.5 \& ${ }^{2}$ \& $-.5$ \& ${ }^{.} 7$ \& . 8 \& ${ }_{9}^{6}$ \& ${ }_{11}^{2.1}$ \& 2504 <br>
\hline 22.1 \& .6 \& ${ }^{\text {. }} 2$ \& 2.6 \& . \& ${ }^{2} .2$ \& ${ }^{\text {( }} .6$ \& . 4 \& 4.2 \& .6 \& 1.7 \& ${ }^{\text {(2) }} 3$ \& 33.7 \& .5 \& -. 1 \& 33.1 \& 5.0 \& 3.0 \& 41.0 \& 2506 <br>
\hline -. 2 \& .$^{4}$ \& . 1 \& 2.8 \& . 1 \& 25.3 \& . 3 \& 1.7 \& 2.5 \& ${ }^{(7)}$ \& 1.5 \& (7) \& 34.9 \& 1.5 \& -6. 5 \& 26.9 \& 2.4 \& 2.1 \& 31.4 \& 2507 <br>
\hline 1.5 \& 4.3 \& $\cdot 4$ \& 8.6 \& 2.7 \& . 4 \& 2.5 \& 3.9 \& 8.4 \& 2.3 \& 9.1 \& . 3 \& 43.4 \& 2.0 \& . 7 \& 42.1 \& 11.6 \& 9.6 \& 63.4 \& ${ }_{2008}^{2508}$ <br>
\hline 11.4
-2.5 \& 10.8 \& 2.1 \& 70.9 \& 48.0 \& . 4 \& 25.3 \& 9.5 \& 44.5 \& 9.1 \& 33.5 \& . 9 \& 266.4 \& 12.1 \& 9.5 \& 263.8 \& 60.9 \& 41.3 \& 365.9 \& 2509 <br>
\hline -2.5
6.3 \& 1.4 \& $\cdot 3$ \& 6.7 \& $\cdot 4$ \& ${ }^{6} 5$ \& 2.7 \& 2.3 \& 4.4 \& ${ }^{.} 8$ \& 3.1 \& . 1 \& 26.3 \& 1.4 \& .3 \& 25.2 \& 6. 0 \& 10.9 \& 42.1 \& 2510 <br>
\hline 6.3
19.0 \& 1. 2 \& .4 \& 2.2
5.7 \& 6.0 \& ${ }^{(8)} 2.1$ \& 3.1 \& 3.9 \& 2.4
10.7 \& ${ }^{2} .2$ \& 88.9 \& .3 \& 63. 5 \& $\stackrel{.4}{4}$ \& (8) $^{(8)}$ \& 14.9
61.5 \& 13.8 \& 8.0 \& 83.4 \& 2512 <br>
\hline (8) 9.0 \& 9.4 \& ${ }_{\text {(8) }} 1.0$ \& $\begin{array}{r}25.3 \\ .4 \\ \hline\end{array}$ \& ${ }_{\text {(8) }}^{14.2}$ \& 4.0
1.7 \& 13.5 \& 14.5 \& 30.8 \& ${ }^{5} 5.2$ \& 26.8 \& ${ }_{\text {(8) }}{ }^{6}$ \& 154.4 \& 6.7 \& $\stackrel{(8)}{-}$ \& 147.7 \& 35. 2 \& 29.8 \& 212.8 \& ${ }_{2514}^{2513}$ <br>
\hline 4.1 \& . 9 \& ${ }^{(1)}$ \& .9
2.9 \& ${ }^{(6)}$ \& 1.7 \& $\stackrel{1}{1.1}$ \& ${ }_{1.9}{ }^{(8)}$ \& 3. 9 \& ${ }^{(5)} 5$ \& $\stackrel{2}{2.7}$ \& ${ }^{\text {(8) }} .1$ \& 21.2 \& . 8 \& -. ${ }^{1}$ \& $\begin{array}{r}2.2 \\ 20.5 \\ \hline\end{array}$ \& $1{ }^{10.5}$ \& $\begin{array}{r}.3 \\ 4.3 \\ \hline\end{array}$ \& 2.7
35.2 \& ${ }_{2515}^{2514}$ <br>
\hline 1.6 \& 2.2 \& . 2 \& 4.1 \& 2.8 \& . 2 \& 5.2 \& 1.6 \& 6.2 \& .9 \& 6.5 \& .4 \& 31.8 \& 1.3 \& . 5 \& 31.0 \& 5.1 \& 6.6 \& 42.8 \& 2516 <br>
\hline 7.3 \& 4.5 \& .3 \& 5.8 \& 1.3 \& 4.5 \& 2.7 \& 4.4 \& 6.1 \& 1.2 \& 4.3 \& . 5 \& 42.9 \& 1.7 \& 1.4 \& 42.6 \& 8.9 \& 8.5 \& 60.0 \& ${ }_{2517}^{2517}$ <br>
\hline $\stackrel{20.3}{8}$ \& 1. 3 \& . 4 \& 7.5 \& 7.5 \& \& 3.1 \& 3.7 \& 9.8 \& 2.1 \& 6.7 \& .$^{9}$ \& 63.3 \& 1. 9 \& . 8 \& 62.2 \& 13.8 \& 9.2 \& 85.2 \& ${ }_{2518}^{2518}$ <br>
\hline $\begin{array}{r}8.1 \\ \hline 19\end{array}$ \& $\begin{array}{r}1.3 \\ .1 \\ \hline\end{array}$ \& (88) ${ }^{7}$ \& 7.5
.5

.1 \& (7) 8 \& (7) 5.2 \& ${ }_{(7)}^{1.6}$ \& | 9.1 |
| ---: | ---: |
| .1 |
|  |
| 1 | \& 10.8

.4 \& $\begin{array}{r}1.9 \\ .1 \\ \hline 1\end{array}$ \& $\begin{array}{r}8.1 \\ .3 \\ \hline 1\end{array}$ \& (7) \& 58.5
7.8 \& 2.3
.3
.3 \& 1.2
-.4
-1 \& 59.4
7.1 \& 11.3
.9 \& 11.8 \& 82.4
8.7 \& 2519
2520 <br>
\hline -1.0 \& . 5 \& (8) \& 1.1 \& (8) \& (\%) \& ${ }^{\text {. }} 3$ \& $\stackrel{.}{2}$ \& 6 \& .3 \& 1.5 \& (7) \& 3.6 \& .2 \& 1.5 \& 4.9 \& 1.3 \& 1.1 \& 7.2 \& 2521 <br>
\hline 7.8 \& . 3 \& . 1 \& 1.4 \& . 1 \& ${ }^{(8)}$ \& . 2 \& . 8 \& 2.0 \& . 3 \& 1.2 \& . 1 \& 14.2 \& . 3 \& . 3 \& 14.2 \& 4.8 \& 2.5 \& 21.5 \& 2522 <br>
\hline
\end{tabular}

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 ——Continued

| Farm earnings | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Government labor earnings |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  |  | Less personal contributions | Plus residence adjustment | Net earnings by place of residence | Plus property income | Plus transfer payments | Total personal income by place of residence |  |
|  | Federal civilian | Military | State and local | Manufacturing | Mining | Contract construction | Transportation, communications, and public utilities | Wholesale and retail trade | Finance, insurance, and real estate | Services | Other | Total earnings by place of work |  |  |  |  |  |  |  |
| -1.0 |  |  | 21 |  |  | 46 | 13 | 8. | 28 | 10.0 | (7) | 29 | 13 | -4 6 | 23.4 | 9.6 | 1.4 | 34.5 | 2523 |
| 14.9 | .7 | .2 | 4.8 | 2. 1 | (7) | 1.0 | 1.9 | 6.6 | 1.0 | 3.7 | (7) | 37.3 | 1.1 | (8) | 36.2 | 7.1 | 6.3 | 49.7 | 2524 |
| 6.5 | .3 | . 1 | 2.6 | 2.2 | 1.8 | . 9 | 1.1 | 1.8 | . 5 | 2.2 | (8) | 18.2 | . 6 | -. 1 | 17.5 | 2.2 | 1.8 | 21.5 | 2525 |
| 10.0 | 1.5 | .2 | 3.5 | 2.3 | 1 | 1.0 | 1.5 | 4.8 | . 7 | 3.7 | . 5 | 29.8 | 9 | -. 2 | 28.7 | 5.4 | 5.3 | 39.4 | 2526 |
| 2.4 | 1.1 | .1 | 2.5 | 2. 5 | 1. 6 | 3.0 | 1.4 | 3.0 | 1.3 | 4.4 | .1 | 21.4 | 9 | $-.2$ | 20.3 | 6.1 | 2.6 | 29.0 | $\stackrel{2527}{ }$ |
| 5.2 | (8) 3 | (8) 1 | 1.5 | (7) | (7) | ${ }^{\text {(7) }} .2$ |  | (7) 9 | ${ }^{1} 1$ | . 7 | . 1 | 9. 1 | 2 | -. 3 | 9.2 | 1.4 | 1.9 | 12.6 | ${ }_{2528}$ |
| ${ }^{(8)} 1.9$ | ${ }^{(8)} .2$ | ${ }^{(8)}$ | .5 <br> .9 | ${ }^{(8)} 1.2$ | 2.3 .4 | ${ }^{(7)} .2$ | ${ }^{(8)} .2$ | ${ }^{(7)} .5$ | ${ }^{(7)}$ | .1 | (7) | 3. 6 | . 2 | -1.1 | 2.3 | .8 | . 3 | 2.9 6.9 | 2529 2530 |
| 6.2 | . 2 | ${ }^{+} 1$ | 1.5 | 1.0 | (7) ${ }^{-4}$ | $\stackrel{.}{ } \times$ | 1.3 | 2.0 | (). 2 | 1.4 | (7) | 14.2 | . 4 | -. 3 | 13.5 | 2.9 | 1.5 | 18.0 | 2531 |
| $\left.{ }^{8}\right)^{8}$ | .2 | . 1 | 1.2 | .1 | (7) | 3.9 | .1 | 1.9 | (7) | 2.6 | (3) | 11.4 | . 5 | -. 4 | 10.5 | 2.4 | . 6 | 13.5 | 2532 |
| 14.3 | . 6 | 1 | 2.0 | 1 | () | 2 | . 9 | 1.6 | 2 | . 9 | (7) | 21.2 | 3 | . 3 | 21.2 | 4.7 | 2.4 | 28.1 | 2533 |
| 77.1 | 4.0 | 2.0 | 40.5 | 49.2 | 2.7 | 22.5 | 17.6 | 41.0 | 11.9 | 24.4 | 1.7 | 294.6 | 10.1 | 23.6 | 308.1 | 46.6 | 37.2 | 392.0 | $\stackrel{2534}{2535}$ |
| 15.1 | . 7 | . 1 | 2.8 | . 3 | ${ }^{(3)}$ | . 5 | . 8 | 3.3 | . 4 | 2.4 | . 3 | 26.8 | . 5 | $-.2$ | 26.1 | 7.6 | 4.0 | 37.7 | 2535 |
| 8.8 | 6.1 | 3.3 | 43.5 | 98.8 | 3.9 | 23.9 | 14.6 | 41.0 | 7.0 | 72.3 | . 8 | 324.0 | 14.4 | 24.8 | 334.4 | 45. 1 | 47.0 | 426.4 | 2536 |
| 17.3 | 407.1 | 56.1 | 270.1 | 362.6 | (7) | 165.6 | 236.3 | 455.6 | 127.2 | 344.3 | (7) ${ }^{\text {a }}$ | 2,526.2 | 133.4 | -42.4 | 2,350. 4 | 385.7 | 295.5 | 3,031.5 | 2537 |
| 1.8 | .4 | . 1 | 1.3 | . 3 | (1) | 8 | 2.5 | 1.1 | (7) | . 8 | . 1 | 10.4 | 4 | (6) | 10.0 | 1.7 | 2.1 | 13.7 | 2538 |
| 10.5 | 3.9 | . 9 | 7.1 | 36. 4 | (7) | 4.3 | 2.0 | 8.5 | 1.2 | 7.2 | (7) | 82.2 | 3.8 | 6.2 | 84.6 | 11.8 | 10.5 | 106.9 | 2539 |
| 10.7 | 3.5 | 1.3 | 28.7 | 18.6 | (8) | 6.2 | 3.9 | 13.0 | 2.4 | 14.0 | . 7 | 103.0 | 4.3 | 5.5 | 104.2 | 19.0 | 15.7 | 138.9 | 2540 |
| . 5 | 1.9 | ${ }_{(8)}{ }^{3}$ | 6.2 | 1.1 | 13.6 | 1.3 | 5.0 | 6.6 | 1.0 | 4.6 | . 1 | 41.9 | 2.1 | . 4 | 40.2 | 6.2 | 8.3 | 54.7 | 2541 |
| . 1 | . 8 | ${ }^{(8)}$ | . 5 | (8) | ${ }^{(7)}$ | ${ }^{(7)}$ | .1 | . 1 | ${ }^{(9)}$ | (7) | ${ }^{8} 8$ | 1.8 | .1 | -. 3 | 1.4 | . 17 | . 2 | 1.8 | ${ }_{2543}^{2542}$ |
| 2.1 | 1.5 .3 | .1 | 2.7 1.9 | . 1 | 8.3 5.7 | 1.2 | .9 .5 | 3.1 1.1 | $(7){ }^{.6}$ | 1.4 .7 | (8) | 22.5 17.3 | 1.1 .9 | $-1.1$ | 11.3 15.4 | 2.7 1.2 | 2.7 | 26.7 18.9 | 2543 2544 |
| . 4 | . 8 | . 1 | 1.5 | 1.5 | (7) | . 7 | (7) | . 7 | . 1 | 1.3 | (7) | 7.7 | . 4 | $-.3$ | 7.0 | . 9 | 1.5 | 9.4 | 2545 |
| ${ }^{(8)}$ | . 6 | . 3 | 2.3 | 1. 0 | 4.4 | 2. 5 | 1.8 | 3.2 | ${ }^{(7)}$ | 2.8 | (7) | 19.2 | 1.0 | . 5 | 18.7 | 2.0 | 2.3 | 23.0 | 2546 |
| 4.0 | 2.0 | . 5 | 6.7 | 1.9 | 2.9 | 3.0 | 2.4 | 6.7 | 1.0 | 4.1 | ${ }^{(8)}$ | 35.4 | 1.6 | .1 | 33.9 | 5.2 | 4.5 | 43.6 | 2547 |
| . 7 | . 3 | ${ }^{\text {d }} 1$ | 1.8 | 3.2 | (7) | . 3 | . 5 | 1.8 | . 1 | . 8 | (7) | 10.8 | 5 | -1.1 | 9.2 | 1.4 | 2.2 | 12.8 | 2548 |
| . 4 | . 5 | ${ }^{(8)}$ | . 9 | (7) | (7) | .4 | (7) | 1.1 | .2 | 1.3 | (7) | 5.2 | .2 | 1.0 | 6.0 | 1.1 | 1.1 | 8.2 | 2549 |
| 3.3 | . 9 |  | 2.8 |  | (7) | 1.3 |  | 2.8 | . 2 | 1.6 | (7) | 16.1 | .6 | . 3 | 15.8 | 2.7 | 3.2 | 21.6 | 2550 |
| 2.1 | . 2 | ${ }^{8}{ }^{1}$ | 1.8 | (7) | (8) | . 5 | (8) .2 | 2.2 | (7) | (7) 6 | . 1 | 10.1 | .4 | 3.8 | 13.5 | 2.6 | 1.4 | 17.5 | 2551 |
| $\begin{array}{r}.7 \\ 2.3 \\ \hline 8\end{array}$ | .1 | ${ }^{(8)} .1$ | . 5 | (7) | (7) | (7) 1 | ${ }_{(8)}^{(8)}$ | $\begin{array}{r}.3 \\ .3 \\ .3 \\ \hline\end{array}$ | (7) | ${ }^{(7)}{ }^{1}$ | .1 .1 | 2.1 4.2 | . 1 | ${ }^{8}$ ) 2 | 2.2 4.1 | . 4 | . 7 |  | 2552 2553 |
| 2.1 | .8 | .4 | 3.1 |  | ${ }^{5} 5$ | ${ }_{1} 1.1$ | ${ }^{(7)} 1.3$ | .3 1.8 | (7) | 2.1 | (7) ${ }^{1}$ | 4.2 18.7 | . 8 | $\stackrel{(8)}{-.} 9$ | 17.0 | 2.0 | 3.9 | 22.9 | 2554 |
| 6.2 | . 8 | .2 | 3.7 | 5. 9 | (7) | 3.5 | . 4 | 2.0 | . 4 | 2.4 | (7) | 26.1 | 1.0 | 1.0 | 26.1 | 5.0 | 6.2 | 37.3 | 2555 |
| 3.9 | 1.7 | .2 | 3.8 | 3.2 | . 5 | 1. 4 | 1.7 | 5.2 | . 6 | 2.1 | . 4 | 24.8 | 1.1 | . 4 | 24.1 | 4.4 | 5.1 | 33.7 | 2556 |
| 3.4 | . 4 | . 1 | 2.9 | . 8 | . 3 | 2.4 | 1.5 | 1.3 | . 4 | 2.9 | . 1 | 16.6 | . 7 | 2.9 | 18.8 | 3.1 | 2.6 | 24.4 | 2557 |
| 2.3 | 2.3 | . 2 | 3.6 | 1.8 | 9.2 | 2.5 | 2.8 | 6.3 | (7) | 4.6 | (7) | 36.4 | 1.9 | $-.1$ | 34.4 | 4.1 | 4.1 | 42.6 | 2558 |
| 1.8 | . 3 | . 2 | 1.9 | (7) | (7) | 5.1 | . 6 | 1.8 | . 4 | 1.2 | (8) 1 | 16.8 | . 8 | -1.2 | 14.8 | 3.3 | 2.8 | 20.9 | 2559 |
| 2.1 | 1.2 | . 7 | 4.9 | 2.2 | (7) | 3.5 | 1.0 | 7.1 | 1.0 | 3.5 | ${ }^{(7)}$ | 27.6 | 1.3 | . 7 | 27.0 | 7.2 | 6.9 | 41.2 | 2560 |
| . 5 | . 4 | (8) | . 9 | . 1 | () | . 1 |  | . 2 | (7) | (7) | .1 | 2.5 | . 1 | . 2 | 2.6 | .5 | .7 | 3.7 | 2561 |
| 47.6 | 10.7 | 3.0 | 38.4 | 60.7 | (7) | 34.9 | 17.4 | 42.0 | 8.1 | 84.6 | (7) | 349.8 | 15.7 | 1.6 | 335.7 | 39.4 | 42.9 | 418.0 | 2562 |
| 22.4 | 202.6 | 52.3 | 669.3 | 1,341.0 | 5.1 | 296.3 | 513.8 | 1,058.4 | 380.5 | 852.1 | 19.3 | 5,413.1 | 274.2 | -86.9 | 5,052,0 | 982.8 | 755.1 | 6,789.9 | 2563 |
| 20.0 | 44.2 | 47.6 | 113.9 | 139.8 | 1.9 | 71.5 | 90.9 | 205.5 | 58.1 | 173.2 | 2.2 | 968.7 | 44.8 | -14.9 | 909.0 | 203.0 | 163.9 | 1,275.9 | 2564 |
| 10.2 | 103.0 | 214.4 | 161.5 | 222.7 | 1.4 | 66.8 | 71.0 | 191.5 | 57.9 | 160.3 | 4.1 | 1,264.9 | 52.9 | 61.3 | 1,273.3 | 185.4 | 238.2 | 1,696.9 | 2565 |
| 78.1 | 13.2 | 3.9 | 49.2 | 60.2 | $\stackrel{.}{ } \cdot$ | 20.7 | 22.5 | 91.8 | 15.3 | 56.0 | 3.9 | ${ }^{1}$ 415.1 | 16.7 | 6.5 | 1, 404.9 | 78.1 | 87.6 | 570.5 | 2566 |
| 28.6 | 1.8 | . 7 | 3.8 | 4.7 | ${ }^{(8)}$ | 2.9 | 2.5 | 7.6 | . 8 | 2.6 | . 5 | 56.4 | 1.4 | -1.6 | 53.4 | 7.9 | 4.6 | 66.0 | 2567 |
| 1.5 | . 4 | .3 | 3.1 | 1.2 | (8) | 1.5 | 1.0 | 2.9 | 1. 0 | 6.7 | .5 | 20.1 | . 8 | 14.9 | 34. 2 | 8.0 | 7.8 | 50.0 | 2568 |
| 22.7 | 7.1 | .9 | 21.4 | 26.3 | (7) | 7.7 | 7.2 | 33.1 | 5. 4 | 20.6 | (7) | 154.8 | 6.7 | -14.4 | 133.7 | 32.8 | 27.1 | 193.7 | 2569 |
| 1.7 | 4.0 | 4.0 | 14.7 | 37.6 | (7) | 5.8 | 5.9 | 17.8 | 3.3 | 12.7 | (7) | 108.3 | 5.3 | . 4 | 103.4 | 25.6 | 23.8 | 152.9 | 2570 |
| 8.3 | + ${ }^{6}$ | . 1 | 1.7 | (7) | (8) | 1.3 | . 7 | 1.5 | $\stackrel{3}{ }$ | 1.2 | (7) | 18.2 | . 5 | $-.4$ | 17.3 | 3.2 | 2.6 | 23.0 | 2571 |
| 2.4 | 2.5 | 1.7 | 26.7 | 132.4 | (7) | 12.2 | 16.4 | 31.6 | 6. 0 | 24.1 | (7) | 256.8 | 13.2 | -12.9 | 230.7 | 31.4 | 32.9 | 295.0 | 2572 |
| 14.6 | 1.4 | . 3 | 6.0 | () | (7) | 5.2 | 1.9 | 2.9 | .6 | 2.8 | (7) 1.0 | 38.9 | 1.2 | 15.3 | 53.0 | 5.8 | 6. 9 | 65.6 | 2573 2574 |
| -1.7 4.6 | 1.5 | ${ }^{(8)}{ }^{1}$ | 1.0 .9 | (7) 3.0 | (8) | 14.18 | .2 .2 | .6 1.9 | .3 .3 .3 | .8 .7 | (7) | 7.0 24.1 | 1.4 | -.1 -9.4 | 6.5 13.6 | 1.2 3.5 | 2.0 1.4 | 18.7 ${ }^{9.6}$ | 2574 2575 |
| 59.7 | 11.3 | 1.4 | 19.8 | 16.3 | (7) | 9.5 | 4.3 | 21.6 | 3. 5 | 10.7 | (7) | 159.9 | 5.1 | 1.5 | 156.3 | 17.3 | 19.9 | 193.4 | 2576 |
| 5. 5 | 3.6 | 2.8 | 22.0 | 78.7 | (7) | 10.6 | 11.5 | 29.6 | 4.5 | 22.9 | (7) | 193.3 | 9.5 | $-.5$ | 183.3 | 35.3 | 34.7 | 253.2 | 2577 |
| (8) | 11.5 | 33.2 | 5.7 | 1.5 | (7) | 3.0 | 1.8 | 6.2 | 1.5 | 4.2 | (7) | 68.8 | 1.8 | 2.6 | 69.6 | 14.5 | 15.3 | 99.4 | 2578 |
| .5 1.9 | 1.0 1463 | .3 30.8 | $\begin{array}{r}6.7 \\ 39.8 \\ \hline\end{array}$ | 9.9 | (7) 6 | 11.3 | ${ }_{10} .9$ | 2.9 | 8.5 | 3.2 | (7) | 27.9 | 1.4 | 5.6 | 27.1 316.0 | $\begin{array}{r}6.9 \\ 56.4 \\ \hline\end{array}$ | 7.8 76.4 | 41.8 448.8 | 2579 2580 |
| 1.1 | 146.3 1.9 | 30.8 .5 | 39.8 21.1 | 7.6 | $\stackrel{.6}{.}$ | 11.6 2.5 | 10.0 4.7 | 36.0 10.9 | 8.0 1.8 | 33.3 7.3 | 1.2 .6 | 327.1 59.6 | 16.8 2.8 | 5.7 1.4 | 316.0 58.2 | 56.4 13.0 | 76.4 12.5 | 448.8 83.6 | ${ }_{2581}$ |
| 1.8 | 1.3 | . 5 | 5.6 | 17.0 | .1 | 2.5 | 2.8 | 3.8 | 1.8 .7 | 3. 4 | .4 | 39.8 | 1.9 | -. 1 | 37.8 | 7.4 | 6.7 | 52.0 | 2582 |
| 5.4 | 3.0 | .9 | 19.3 | 45.4 | (7) | 12.7 | 8.2 | 25.5 | 3.8 | 15.7 | (7) ${ }^{-1}$ | 145.6 | 7.2 | 2.7 | 141.1 | 28.7 | 27.0 | 196.9 | 2583 |
| 23.5 | . 5 | .2 | 4.3 | 1.9 | (8) | 12.8 | 1.1 | 4.4 4 | 3.8 .6 | 1.7 2.9 | ${ }^{\text {( })} 5$ | 40.8 | . 8 | 1.0 | 41.0 | 12.3 | 5.4 | 58.6 | 2584 |
| 2.6 | 1. 4 | . 5 | 12.0 | 20.6 | (7) | 2.9 | 1.4 | 7.1 | 1.7 | 5.0 | (7) ${ }^{-5}$ | 56.4 | 2.8 | 4.2 | 57.8 | 12.2 | 13.8 | 83.8 | 2585 2568 |
| 15.9 | 5.4 | . 6 | 10.6 | 14.0 | . 2 | 15.3 | 1.9 | 11.4 | 1.4 | 6.0 | 1.5 | 84.3 | 3.6 | -1.1 | 79.6 | 16.0 | 16.0 | 111.6 | 2586 |
| 2.7 | . 6 | . 9 | 7.1 | 18.4 | (7) | 1.6 | 2.6 | 6.2 | . 8 | 5.1 | (7) | 46.9 | 2.2 | 2.9 | 47.6 | 8.9 | 9.9 | 66.3 | 2587 |
| 1.5 | . 9 | .1 | 3.1 | 2.7 | (7) | . 1 | . 4 | 1.5 | .2 | 1.7 | (7) | 13.6 | . 6 | . 9 | 13.9 | 3.1 | 4.6 | 21.6 | 2588 |
| $-{ }^{-1}$ | $\stackrel{4}{4}$ | . 1 | 1.9 |  |  | 1.0 | - 9 | 1.5 | . 4 | 2.2 | (7) | 8.4 | . 4 | . 1 | 8.1 | 7.3 | 3.3 | 18.7 | 2589 |
| 18.3 | 2.4 | 2.7 | 29.3 3.3 | 48.1 |  | 13.1 | 7.7 | 27.6 | 4.3 | 20.0 | $1.3$ | 175.1 | 7.6 | 5.2 | 172.7 | 33.2 | 32.4 2.9 | 238.3 23.2 | 2590 2591 |
| $\begin{array}{r}6.8 \\ \hline 8\end{array}$ | 2.3 <br> 3.0 | . 3 | 3.3 6.4 | 8.3 10.3 | ${ }^{(7)} 1.3$ | 1.0 1.0 | .7 1.5 | 1.2 5.7 | . 2 | 3.9 | ${ }^{(7)} .6$ | 18.9 41.7 | 1.0 1.8 | - 2.2 | 17.7 42.1 | 2.7 7.7 | 2.9 10.5 | 23.2 60.2 | 2591 2592 |
| 4.1 | 6.2 | 1.7 | 119.1 | 28.7 |  | 13.6 | 12.9 | 37.7 | 10.1 | 27.9 | 1.2 | 263.2 | 12.6 | 5.2 | 255.8 | 55.7 | 49.2 | 360.7 | $\stackrel{2593}{ }$ |
| 2.1 | . 2 | 1.1 | 1.8 | 5.5 | (7) | ${ }^{\text {8 }}$ ) | 1.2 | . 7 | . 1 | . 7 | (7) 7 | 12.7 | . 6 | . 2 | 12.3 | 1.6 | 1.6 | 15.6 | 2594 |
| ${ }_{23}^{21.6}$ | 12.9 | 2.2 | 17.8 | 19.4 | (8) | 5.3 | 7.9 | 21.4 | 4.6 | 23.7 | (7) 7 | 137.6 | 5.6 | . 5 | 132.5 | ${ }^{28.3}$ | 24.8 | ${ }_{365.7}^{185.6}$ | 2595 2596 |
| 23.6 | 7.6 | 2.9 | 36.6 | 72.1 | (7) | 27.2 | 19.2 | 41.8 | 7.5 | 33.8 | (7) | 275.3 | 12.4 | . 8 | 263.7 | 57.5 | 44.6 | 365.7 | 2596 |
| 32.0 | 2.6 | 1.2 | 45.5 | 1.9 | . 3 | 6.3 | 4.0 | 13.1 | 2.2 | 10.6 | 1.1 | 120.8 | 4.2 | -2.5 | 114.1 | 22.4 | 15.3 | 151.8 | 2597 |

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, $1972{ }^{1}$ _Continued

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{19}{|c|}{Millions of dollars} \& \multirow[b]{3}{*}{Line} \\
\hline \multirow[b]{2}{*}{\[
\underset{\text { earnings }}{\text { Farm }}
\]} \& \multicolumn{3}{|l|}{\(\xrightarrow{\text { Government labor }}\) earnings} \& \multicolumn{8}{|c|}{Private nonfarm labor and proprietary earnings} \& \multirow[b]{2}{*}{\[
\left|\begin{array}{c}
\text { Total } \\
\text { earnings } \\
\text { by place } \\
\text { of work }
\end{array}\right|
\]} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Less } \\
\text { personal } \\
\text { contiol } \\
\text { butions }
\end{gathered}
\]} \& \multirow[b]{2}{*}{Plus residence
adjustment} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { Net } \\
\& \text { earnings } \\
\& \text { by place } \\
\& \text { of resi- } \\
\& \text { dence }
\end{aligned}
\]} \& \multirow[b]{2}{*}{\(\underset{\substack{\text { proporty } \\ \text { income }}}{\text { plas }}\)} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { Plus } \\
\& \text { transfor } \\
\& \text { payt } \\
\& \text { ments }
\end{aligned}
\]} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Total } \\
\text { personal } \\
\text { income } \\
\text { by } \\
\text { pesee of } \\
\text { residence }
\end{gathered}
\]} \& \\
\hline \& Federal
civilian \& Military \& \[
\begin{gathered}
\text { State } \\
\text { Sand } \\
\text { local }
\end{gathered}
\] \& \begin{tabular}{l}
Manu- \\
facturing
\end{tabular} \& Mining \& \[
\begin{array}{|}
\text { Contract } \\
\text { construc- } \\
\text { tion }
\end{array}
\] \& \[
\begin{gathered}
\text { canspor- } \\
\text { cation } \\
\text { contioni- } \\
\text { oations } \\
\text { and pubichic } \\
\text { utilities }
\end{gathered}
\] \& \[
\begin{aligned}
\& \text { Whole- } \\
\& \begin{array}{c}
\text { sale and } \\
\text { retati } \\
\text { tradad }
\end{array}
\end{aligned}
\] \&  \& Services \& Other \& \& \& \& \& \& \& \& \\
\hline 8.6
46.3 \& \({ }_{192.3}^{17.9}\) \& 4.1
22.5 \& \({ }^{95.7} 4\) \& \({ }_{9}^{2166.4}\) \& (2) \({ }^{3.1}\) \& 45.1
280.9 \& 50.0
386.7 \& \[
\begin{aligned}
\& 121.9 \\
\& 850.3
\end{aligned}
\] \& \[
\begin{array}{r}
21.3 \\
253.1 \\
\hline
\end{array}
\] \& 94.4
660.0
7.0 \& \({ }^{\text {(7) }}\) 2 3 \& 688.6
\(4,588.1\) \& 35.3
208.4 \& 8.8
-47.3 \& \({ }_{\text {a }}^{6554.1}\) \& \[
\begin{aligned}
\& 16.7 \\
\& 7 \\
\& 7
\end{aligned}
\] \& 573.1 \& \[
\begin{array}{r}
867.9 \\
5,08,98 \\
5,08
\end{array}
\] \& \({ }_{2598}^{2598}\) \\
\hline 42.5 \& 15.6 \& 3.3 \& \& 108.2 \& (9) \& 38.3 \& \& \& \& 70.7 \& (2) \& 4,566.1 \& \& \({ }^{17.9}\) \& \({ }^{3} 557.4\) \& 120.4 \& 107.4 \& \({ }^{5} 788.2\) \& 2600 \\
\hline 6.1
5.0 \& 3.7
9.3 \& 1.3
1.2 \& 4.8
43.3 \& \(\begin{array}{r}8.6 \\ 26.9 \\ \hline 8\end{array}\) \& \({ }^{(2)}{ }_{2}\) \& 6.6
6.9 \& \begin{tabular}{l}
3.8 \\
6.5 \\
\hline
\end{tabular} \& 7.1
18.4 \& \({ }_{3.9}^{1.4}\) \& 4.7.7 \& \({ }^{(7)}{ }_{\text {, }} 9\) \& 48.1
1472 \& \({ }_{7.0}^{2.2}\) \& - 3.8 \& 45.0
144.0 \& \({ }_{29.6}^{10.2}\) \& 8.6
19.9 \& 63.9
193 \& \({ }_{2602}^{2601}\) \\
\hline 1.3
1.4
1 \& 1.2 \& \(\begin{array}{r}1.6 \\ 2.5 \\ . \\ \hline\end{array}\) \& 13.9
7.5
7.5 \& 32.7
30.2 \& (3) \& 4.
1.
1. \& 7.7
3.7
3.2 \& 15.0
8.3
8. \& 2.
1.1
1.6
1.7 \& \begin{tabular}{c}
11.4 \\
4.8 \\
4.8 \\
\hline
\end{tabular} \& (1) \& \(\begin{array}{r}18.15 \\ 99.5 \\ 69.4 \\ \hline\end{array}\) \& 4. 4.6
3.7 \& \(\begin{array}{r}\text {-2.6 } \\ \hline 19.4\end{array}\) \& 86.3
85.3
8.1 \& 10.2
19.4
11.9 \& 16.5
13.2 \&  \& 2603
2604 \\
\hline 5.4 \({ }^{\text {5 }}\) \& 3.88 \& 3.8 \& \(\stackrel{70.9}{20.9}\) \& \begin{tabular}{l} 
30.2 \\
\hline 65.6 \\
\hline 15
\end{tabular} \& \({ }^{1}\) \& \({ }_{7}^{11.1}\) \& 21.4 \& 27.5 \& 4.6 \& ¢ 2.81 \& 1.0 \&  \& 9.2 \& \begin{tabular}{r}
19.4 \\
\hline .5 \\
-4
\end{tabular} \& 85.1
174.6 \& 11.9
24.4 \& 138.2 \& 110.2
272.2 \& \({ }_{2605}^{2604}\) \\
\hline 1.5 \& \({ }^{2.7}\) \& . 5 \& 3.0
4.7 \& 15.9
16.8 \& (8) \& \begin{tabular}{l}
1.0 \\
2.4 \\
\hline 1
\end{tabular} \& 1.5
1.0 \& ¢ 6.7 \& 1.7 \& \({ }^{3} 1{ }^{3}\) \& (7) \& 133.9
40.7 \& 1.8
2.0 \& --4 \& \begin{tabular}{l}
31.7 \\
38.3 \\
\hline
\end{tabular} \& \begin{tabular}{l}
5.7 \\
8.8 \\
\hline
\end{tabular} \& \({ }_{6}^{4.9}\) \& \({ }_{53.9}^{42.3}\) \& \({ }_{2606}^{2606}\) \\
\hline 1.0 \&  \& \(\stackrel{.4}{.4}\) \& -13.1 \& \({ }^{26.1}\) \& (2) \& 10.1. \& 8. 8 \& 19.6 \& ¢, 6.3 \& \({ }^{14.2}\) \& (2) \& - 10.98 \& \begin{tabular}{l} 
5. \\
\\
5. \\
1.8 \\
\hline
\end{tabular} \& 1.3 \& \(\underset{\substack{102.7 \\ 1026}}{\substack{\text { 10. }}}\) \& 21.3
21.
318 \& \({ }^{17.9}\) \& 1409 \& 2608 \\
\hline 1.1 \& \(\begin{array}{r}14.8 \\ .1 \\ \hline 1\end{array}\) \& 1.3
.6 \& \({ }^{2.5}\) \& \({ }_{\substack{\text { (7) }}}^{18.8}\) \& \({ }_{(8)}^{2.7}\) \& \(\stackrel{13.5}{.2}\) \& (7) \({ }^{11.3}\) \& 1.2 \& \(\begin{array}{r}\text { 5.0 } \\ \hline 1 \\ \hline\end{array}\) \& \(\stackrel{23.5}{ }{ }^{6}\) \& \({ }^{(7)}\) \& 243.3
6.2 \& \(\stackrel{13.0}{\text { : }}\) \& \({ }^{(8)}{ }^{-3}\) \& 226.6
6.0 \& 33.8
1.9 \& 1.1 \& \(\stackrel{294.7}{8.9}\) \& 260 \\
\hline - 2.2 \& \begin{tabular}{l}
3.2 \\
i. 2 \\
\hline
\end{tabular} \& 1.1 \& \begin{tabular}{l}
3.7 \\
3.5 \\
\hline
\end{tabular} \&  \& (8) \& . 5 \& 1.7 \& 2.7
2.9 \& .3
.8
8 \& \begin{tabular}{l}
1.4 \\
1.5 \\
\hline 1.5
\end{tabular} \& (1) \& 22.7
20.0 \& 1.1
1.1
1.1 \& - 1 \& 21.5
19.0 \& 3.6
4.3
4.3 \& \begin{tabular}{l}
3.6 \\
3.2 \\
\hline
\end{tabular} \& 28.6
26.4 \& \({ }_{2611}^{2612}\) \\
\hline 7.9
8.7 \& 1.2
12.6 \& \& 5
34.2
34.3 \& 10.6
76.8 \& \({ }^{(3)}{ }^{3}\) \& 1.8
17.1 \& 4.0.1 \& 7.5
55.8 \& 8.8 \& ¢6.0 \& 1.8 \& 45.4.
273.4 \& 1.9
14.1 \& 3.3 \& 43.8
263.0 \& 8.9
82.1 \& 6.9
54.7 \& \& \({ }_{2614}^{2613}\) \\
\hline 7.7 \& \({ }_{\substack{1.1 \\ 3 \\ \hline}}^{1}\) \& . 1 \& 3.0 \& 5.8 \& (i) \& (2) \& 1.7 \& 4.6 \& (7) \& 2.2 \& (\%) \& \({ }^{27.8}\) \& 1.0 \& 2 \& 27.0 \& 3.9 \& \({ }_{3} 3.7\) \& \({ }_{34.5}\) \& \({ }_{265}\) \\
\hline \({ }_{9.0}^{2.1}\) \& \begin{tabular}{l}
3.6 \\
9.0 \\
\\
\\
\hline
\end{tabular} \& \({ }^{\text {6. }} .8\) \& 12.1
18.4 \& \({ }_{47}^{30.1}\) \& () \& 5.1
9.4 \& 5.2
15.8 \& 19.0 \& 2.8
3.7 \& \({ }^{12.5}\) \& (1) \& 94.6

167.0 \& 4.8
8.0 \& $\stackrel{.}{2}$ \& 90.0
159.
159 \& ${ }_{27}^{25.3}$ \& ${ }_{21}^{28.6}$ \& ${ }^{143.9}$ \& ${ }_{2616}^{2616}$ <br>

\hline $\stackrel{5}{5}$ \& | 3.5 |
| :--- |
| 3.5 |
| .5 | \& $\stackrel{1}{6}$ \& 12.4 \& | 4.1 |
| :---: |
| 4.9 |
| 4 |
| 17.9 | \& (2) \& $\begin{array}{r}\text { 9. } \\ \\ 3 \\ 3 \\ \hline\end{array}$ \& ${ }^{8}$ \& 2.9 \& $\begin{array}{r}1.7 \\ \hline 1 \\ \hline\end{array}$ \& (7) \& (7) \& ${ }^{176.6}$ \& | 8. |
| :--- |
| 8 |
| 9 | \& $\cdots$ \& $\begin{array}{r}16.2 \\ 16.6 \\ \hline 1.5\end{array}$ \& 27.2

3.7

1.8 \& 3.7
3.2

1.2 \& -23.4 \& 2618 <br>
\hline 18.7 \& 5.9 \& 1. 1 \& ${ }_{20.7}^{10.9}$ \& 17.5
108.2 \& (9) ${ }^{6}$ \& $\begin{array}{r}3.8 \\ 13.2 \\ \hline\end{array}$ \& 4.0
12.7 \& 13.3
29.7 \& 1.9
5.1 \& 9.8
20.0 \& (7) ${ }^{9}$ \&  \& 3.3
11.6 \& -8. ${ }_{-8}$ \& 63.5
217.6 \& 16.8
32.5 \& 17.9
32.2 \& 98.2
28.4 \& ${ }_{2620}^{2619}$ <br>
\hline 25.6 \& 2.5 \& $\cdot{ }^{4}$ \& ${ }_{8}^{8.5}$ \& (7.7 \& ${ }^{8} .1$ \& 3.8 \& 4.1 \& ${ }_{15}^{15} 1.1$ \& 1.9 \& 8.0 \& 1.7 \& 81.4 \& 2.8 \& -4.4 \& ${ }_{74}{ }^{4} .2$ \& ${ }^{11} 2$ \& 9.8 \& 95.3
16.3 \& ${ }_{2622}^{2621}$ <br>
\hline 4.5 \& -8 \& ${ }^{(9)}$ \& 1.1 \& ${ }^{(8)}$ \& (8) \& ${ }^{(7)}$ \& 4 \& 1.0 \& (3) ${ }^{-3}$ \& .$^{4}$ \& \& 9.2 \& .$_{3}$ \& . 2 \& 818.7 \& 2.1 \& 1.0 \& 11.8 \& 2623 <br>

\hline \% 28.0 \& ${ }_{12.4}^{1.4}$ \& $\stackrel{1.4}{9}$ \& -7.6 \& | 17.2 |
| :--- |
| 24.2 |
| 1 | \& (\%) \& ${ }_{7}^{1.4}$ \& $\begin{array}{r}1.7 \\ 11.4 \\ \hline 1\end{array}$ \& $\begin{array}{r}7.6 \\ 24.4 \\ \hline\end{array}$ \& 3.1 \& $\begin{array}{r}6.5 \\ 15.0 \\ \hline 1.4\end{array}$ \& (7) \& 53.7

150.9 \& 2.3
6.3
6. \& 1.2 \& $\begin{array}{r}51.5 \\ 145.8 \\ \hline 1.8\end{array}$ \& 9.8
20.7 \& ${ }_{23.6}^{10.0}$ \& 71.3
190.1 \& ${ }_{2625}^{2624}$ <br>
\hline 5.9 \& 1.7 \& 2 \& 9.0 \& 16.3 \& (3) \& 6.0 \& 6.7 \& 9.4 \& 1.3 \& 8. 6 \& (7) \& ${ }^{133.0}$ \& 3.0 \& $\bigcirc$ \&  \& 10.2 \& 10.2 \& 79.5 \& 2626 <br>
\hline 3.1
4.3 \& 1.3
4.4 \& 1 \& 2.5 7.6 \& 2.3
12.9 \& (8) \& $\stackrel{.9}{8.8}$ \& 4.5 \& ${ }_{9.9}^{2.3}$ \& ${ }_{1.6}{ }^{\text {a }}$ \& 8.8 \& \& 14.9
58.6 \& $\stackrel{\cdot 6}{ }{ }^{\text {8 }}$ \& ${ }_{2.1}^{1.1}$ \& $\begin{array}{r}15.4 \\ 57.9 \\ \hline\end{array}$ \& 4.0
12.7 \& $\begin{array}{r}3.6 \\ 10.8 \\ \hline\end{array}$ \& 23.0
81.4 \& ${ }_{2628}^{2627}$ <br>
\hline -8.9 \& 1.18 \& ${ }_{1.1}^{(9)}$ \& 1.1
10.1 \& - 32.9 \& (8) \& 4. ${ }^{1}$ \& 4.5 \& 14.23 \& 3. ${ }^{1}$ \& $\begin{array}{r}14.3 \\ 14 . \\ \hline\end{array}$ \& ${ }^{(7)} .7$ \& ${ }_{95.7}^{4.7}$ \& $\cdot 3$
4.3
4 \& 15.4 \& 3.7
106.8 \& 1.2
26.3 \& 2.7 \& 5.6
155.6 \& $\underset{2630}{2629}$ <br>
\hline 1.9
-.2 \& 51.6
23.8 \& 75.5
3.6 \& ${ }_{74.1}^{115.4}$ \& 48.5
36.7 \& 3.1 \& 111.1
61.9 \& 87.2
59.5 \& 111.2 \& 55.5
37.4 \& 502.2
188.8 \& 2.5 \& ${ }_{\text {1, } 220.8}^{601.3}$ \& 51.3
26.9 \& 50.6
-4.0 \& 1,2250.1 \& ${ }_{109.1}^{131.1}$ \& 120.1
64.7 \& 1,476.3 \& ${ }_{2632}^{2631}$ <br>
\hline 3.7 \& 3.1 \& ${ }_{6} 6$ \& ${ }_{3 .}^{5.3}$ \& ${ }_{3.1}^{1.1}$ \& \& 1.7 \& \& ${ }_{3}^{4.3}$ \& \& ${ }_{50}^{4.1}$ \& \& 31.9 \& 1.0 \& 1.6
-30.3 \& 32.5 \& 4.4 \& 5.8 \& 42.7 \& 2633 <br>
\hline 18.5 \&  \& (8) 3 \& 8.9 \& \& \& ${ }_{5}^{4.0}$ \& ${ }_{7}^{2.5}$ \& 8.4 \& ${ }^{2.1} 8$ \&  \& \& 71.2
67.6 \& 2.9 \& -30.
-2
-4 \& 38.0
65.4 \& 11.2
10.4 \& ${ }_{6.4}^{4.1}$ \& 53.2
82.2 \& ${ }_{2635}^{2634}$ <br>
\hline - $\begin{array}{r}-1.6 \\ 2.6\end{array}$ \& (8) \& ${ }^{(8)} .1$ \& $\cdot{ }^{3}$ \& (8) ${ }_{(0)}^{\text {(8) }}$ \& (1) \& ${ }_{(7)}^{(7)}$ \& \& $\stackrel{2}{2}$ \& (8) \& ${ }^{(8)} .3$ \& ${ }^{(7)}{ }^{1}$ \& 7.4 \& . 1 \& -. 4 \& - -1.6 \& ${ }^{-1}$ \& $\stackrel{3}{3}$ \& 7.4 \& ${ }_{2639}^{2636}$ <br>
\hline 6.1
1.9

1.9 \& 1.0 \& \& | 3.5 |
| :--- |
| 1.3 | \& \& \& \& \& \& \& 3.8 \& ${ }^{(7)}$ \& \& 9 \& \& \& .3

3.3
1.0 \& 2.9 \& 29.6 \& <br>

\hline | 1.9 |
| :--- |
| .3 | \& $\stackrel{.9}{2}$ \& (9) ${ }^{-1}$ \& | 1.3 |
| :--- |
| 2.2 |
| 3 |
| 2 | \& (8) \& ${ }^{(3)} \cdot 2$ \& ( ${ }_{(1)}$ \& . 8 \& 1.2 \& (7) ${ }^{2}$ \& 1.4 ${ }^{4}$ \& (2) ${ }^{1}$ \& $\begin{array}{r}12.1 \\ 6.0 \\ \hline 1\end{array}$ \& $\stackrel{5}{3}$ \& $\begin{array}{r}-.5 \\ \hline .5 \\ \hline\end{array}$ \& | 11.1 |
| :--- |
| 6.2 |
| 1 | \& \& $\begin{array}{r}1.9 \\ 1.5 \\ \hline 1\end{array}$ \& 13.1

8.8
3.8 \& ${ }_{2640}^{2639}$ <br>
\hline ${ }^{4.5}{ }^{4} 5$ \& 15.5 ${ }^{.}$ \& 2.15 \& 3.8
2.9
2.8 \& (7) ${ }^{2} .4$ \& ${ }^{(7)} .6$ \& - ${ }^{9}$ \& $\begin{array}{r}1.1 \\ \hline\end{array}$ \& 2.6
1.9 \& (7) ${ }^{3}$ \& 1.8
3.0 \& (8) \& 25.4
27.7 \& - 1.5 \& 1.9
-.2 \& 26.4.
26.0 \& 4.6

1.4 \& | 4. |
| :--- |
| 4.6 | \& 34.9

31.1 \& ${ }_{2642}^{2640}$ <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline . 4 \& 5.4 \& | 1.2 |
| :--- |
| .3 | \& 3. 3.3 \& 3. ${ }^{1}$ \& 3.7 \& 1.8

5.9 \& $\stackrel{1.3}{2.9}$ \& 8.0 \& ${ }_{1.8}{ }^{(7)}$ \& ${ }_{12.4}^{61.4}$ \& ${ }^{(2)}{ }^{1}$ \& 77.3

75.3 \& | 3.5 |
| :--- |
| 3.8 |
| 1 | \& -62.3

-1.3 \& 11.5
70.2 \& ${ }_{1}^{1.5}$ \& $\begin{array}{r}2.0 \\ 10.3 \\ \hline 1.4\end{array}$ \& 15.1 \& ${ }_{2644}^{2643}$ <br>
\hline ${ }^{5} 5.5$ \& \& \& 1.5 \& (\%) \& 1.4 \& \& \& 2.0 \& \& 1. 1.5 \& . 2 \& 14.7 \& 4 \& \& 14.4 \& 1.0 \& 1.4 \& 16.7 \& ${ }^{2645}$ <br>
\hline ${ }_{2}{ }_{2}{ }^{(8)}$ \& ${ }_{1.6}$ \& ${ }^{(8)} .2$ \& 4.4 \& (1) \& (\%) \& ${ }^{(2)} 2.4$ \& 2.2 \& 1.0
4.2 \& ${ }^{(8)} .4$ \& ${ }^{3} 3$ \& ${ }^{(8)} .1$ \& 28.9
38.4 \& 1.6 \& (8) $^{.2}$ \& 3.0
36.8 \& 3.0 \& 3.7 \& 4.0
43.6 \& ${ }_{2647}^{2646}$ <br>
\hline \& ${ }_{152}^{90.2}$ \& ${ }_{44}^{127.6}$ \& ${ }^{601.4}$ \& 1,480.4 \& ${ }_{725}^{35.6}$ \& \& ${ }_{189}^{181.2}$ \& 804.3 \& - 273.3 \& 811.2
11.8
0 \& 19.6
13.5 \& 4, 4800.5 \& 256.0
54.3 \& 786.0 \&  \& 1,014.8 \& 716.5
178.6 \& 7,061.8 \& ${ }_{2649}^{2648}$ <br>
\hline ${ }_{285}^{17.5}$ \& ${ }_{46.2}^{152.0}$ \& ${ }_{9}^{44.3}$ \& ${ }^{1946.8}$ \& cine 103.3 \& 72.9 \& ${ }_{83.9}^{47.0}$ \&  \& ${ }_{2615}^{160.7}$ \& ${ }^{391.6}$ \& 182.3 \& 13.6 \& 1, $1,220.5$ \&  \& ${ }_{-10.2}^{20.9}$ \& 1, $1,346.1$ \& ${ }_{\text {117. }}^{136}$ \& cinis \& 1, $1,868.0$ \& ${ }_{2650}^{2649}$ <br>
\hline - 63.2 \& ${ }_{823.9}^{82.9}$ \& ${ }^{357.1}$ \& 3, 525.0 \& 8 8,879, ${ }^{\text {8, }}$ \& 138.6 \& 1.497. 4 \& 2,2972.9 \& 5,690.9 \& 2, 0.3 .3 \& 6, ${ }^{138.4}$ \& 55.3 \& ${ }^{12} 5.58 .15$ \& 1,648.5 \& -1,192. 9 \& 28, 683.7 \& 5, 12.85 \& 4,22.5. \& 38.044.7 \& ${ }_{2651}^{2655}$ <br>
\hline 880.2 \& 138.8 \& 53.3 \& 156.4 \& ${ }_{146.4}$ \& 19.8 \& ${ }_{65.6}$ \& 46.7 \& 1863.0 \& ${ }_{33} 16.7$ \& 128.4 \& 10.2 \& 1,042.6 \& ${ }_{54.6}$ \& 182.6 \& 1,170.6 \& 181.9 \& 193.3 \& 1,545.9 \& ${ }_{2653}$ <br>
\hline ${ }^{1250.4}$ \& ${ }_{334.3}^{161.3}$ \& ${ }^{200.9}$ \& ${ }_{7}^{558.0}$ \& - 574.4 \& ${ }^{23.9}$ \& ${ }_{2202}^{208.2}$ \& ${ }_{\text {cher }}^{219.0}$ \& ${ }^{513.9}$ \& 115.7
125.0 \& 524.8
376.2 \& 19.1
8.8 \& (3,243.2 \& 167.0
161.6 \& ${ }_{-1.9}^{248}$ \&  \& 708.5
413.3 \& 765.9
56.0 \& 4,799.8 \& ${ }_{2655}^{2654}$ <br>
\hline ${ }_{19}^{19.6}$ \& 60.8 \& ${ }^{232.4}$ \& 97.1 \& 75.0 \& 7.5 \& 39.4 \& 436.6 \& 140.8 \& ${ }^{23.9}$ \& 107.3 \& 7.3 \& 1,029.6 \& 36.1 \& -1.6 \& ${ }^{\text {9931.9 }}$ \& 201.8 \& 145.4 \& 1,339.1 \& 2656 <br>
\hline 53.2 \& 379.2 \& 960.8 \& 613.4 \& 705.0 \& 7.5 \& 358.1 \& 264.0 \& 671.3 \& 244.5 \& 781.3 \& 21.9 \& 5,060. 1 \& 229.1 \& 1.0 \& 4,832.0 \& 1,041.2 \& 948.4 \& 6,821. 6 \& ${ }^{265}$ <br>
\hline ${ }^{74.6}$ \& 915.3 \& 323.8 \& 1,927. 1 \& 2,333.5 \& (7) \& 889.0 \& 1,728.8 \& 2,581.3 \& 1,176.7 \& 2, 511.3 \& (\%) \& 14,549. 5 \& 759.7 \& -265.0 \& 13,524.8 \& 2, 832.1 \& 2,053.7 \& \& 2658 <br>
\hline 31.3
37.9 \& ${ }_{44.9}^{126.1}$ \& 560.9 \& 501.7 \& 1, 1041.0 \& 9. ${ }^{6}$ \& ${ }^{266.6} 46$ \& ${ }_{3}^{223.3}$ \& 640.8
137.9 \& ${ }^{178.6}$ \&  \& (17) ${ }^{11.3}$ \& 4, 8741.8 \& ${ }_{4}^{232.4}$ \& ${ }_{-5.3}^{70.0}$ \& 4, 250.9 \& -624.1 \& 558.7 \&  \& ${ }_{2650}^{2659}$ <br>
\hline ${ }_{31} 31.3$ \& 3.6 \& 2.8 \& ${ }^{53.3}$ \& 58.1 \& 1.2 \& 27. 1 \& ${ }^{21.6}$ \& ${ }^{64.4}$ \& 12.3 \& ${ }_{57.4}^{57}$ \& 2.7 \& 335.7 \& 17.2 \& ${ }^{36} .8$ \& ${ }^{355.3}$ \& 103.4 \& 102.0 \& ${ }^{1}$, 565.7 \& ${ }_{2661}^{2665}$ <br>
\hline 14.0
159.5 \& ${ }_{72}^{11.7}$ \& \& 105.9
158.2 \& 73.1
187.1 \& ${ }^{3} \mathbf{3} 5$ \& 42.9
53.8 \& ${ }_{78.2}$ \& ${ }_{159.3} 10.2$ \& ${ }_{32.6}^{40.6}$ \& ${ }_{113.4}$ \& 7.8 \& \& 29.8
50.0 \& ${ }_{-4.7}$ \& - ${ }_{9}^{5888.8}$ \& 1651.8 \& ${ }^{1888.5}$ \& \& ${ }_{2663}^{2662}$ <br>
\hline 39.2 \& 166.9 \& 131.4 \& 134.2 \& 79.9 \& (7) \& 34.4 \& 40.9 \& ${ }_{97.3}$ \& 18.9 \& 93.4 \& ${ }^{(7)}$ \& 839.9 \& 40.3 \& 38.5 \& 838.1 \& 128.7 \& 181.6 \& 1,148.4 \& 2664 <br>
\hline \& \& $\mathrm{P}^{(8)}{ }_{3}$ \& ${ }^{11 .}{ }^{6}$ \& (1) 7.1 \& ${ }_{2.3}^{(7)}$ \& ${ }_{1.6}{ }^{(7)}$ \& ${ }^{(8)} 2.3$ \& ${ }^{(7)} 4.9$ \& ${ }^{(7)} .9$ \& 3. ${ }^{8}$ \& (7) 4 \& 1.8
35.5 \& 2.1 \& - 1 \& 1.8
32.5 \& 9.2 \& 10.4 \& 2.4
51.6 \& ${ }_{2668}^{2668}$ <br>
\hline ${ }^{43.4}$ \& 3. 5 \& 2.1 \& 59.2 \& 29.0. \& ${ }^{2} .1$ \& 12.9 \& 23.8 \& 50.2 \& 9. 9 \& 40.8 \& 1.8 \&  \& ${ }^{13.8}$ \& 2.3 \& ${ }_{\text {264. }}^{26.5}$ \& 68.7 \& 83.3 \& ${ }_{416.5}^{416.5}$ \& ${ }_{2667}^{2685}$ <br>
\hline ${ }_{45.0}$ \& .8 \& . 4 \& 6.4 \& ${ }_{2.2}^{6.8}$ \& (1) \& ${ }^{2} .5$ \& 2.2 \& 5.8 \& . 8 \& 2.8 \& (7) \& 31.5
67.8 \& 1.4 \& -1. 1 \& 30.8
66.3 \& 11.0 \& ${ }_{7}^{11.2}$ \& ${ }_{84.6} 8$ \& ${ }_{2669}^{2668}$ <br>
\hline ${ }_{2}^{1.4}$ \& 1.0
4.5 \& 1.8 \& ${ }^{7.1}$ \& 17.2

10.9 \& (1) \& $\begin{array}{r}1.2 \\ 12.8 \\ \hline 1\end{array}$ \& | 3.2 |
| :--- |
| 5.6 |
|  | \& 7.0

21.8 \& .8
6.4 \& ${ }^{6.1}$ \& (1) \& 47.8

106.7 \& 2.5 \& $-{ }^{-2}$ \& 45.1 \& $\begin{array}{r}6.5 \\ \\ \hline 8.7\end{array}$ \& 10.3 \& 61.9 \& ${ }_{2671}^{2670}$ <br>
\hline ${ }_{23.1}^{23.1}$ \& 3.0 \& ${ }^{1} 3$ \& 9.3 \& 5.4 \& ${ }^{\text {a }}$. 3 \& 1.8 \& $\stackrel{\text { 2.4 }}{2.4}$ \& 10.0 \& $\begin{array}{r}6 \\ \hline 9 \\ 8 \\ \hline\end{array}$ \& 5.3 \& 1.3 \& 103.0 \& ${ }_{2}^{2.4}$ \& ${ }_{2}{ }_{2} .0$ \& 146.9
62.6 \& ${ }_{10} 10.3$ \& 10.8 \& ${ }_{83}^{18.8}$ \& 2672 <br>
\hline 212.7
246.0 \& ${ }_{12.1}{ }^{7.4}$ \& 3.1 \& 51.5
43.8 \& 96.5
14.4 \& (3) \& 14.8
7.0 \& 24.8
11.2 \& 53.9
43.0 \& (7) ${ }^{8.5}$ \& 43.1
19.3 \& (\%) \& 319.8
413.8 \& 17.1
10.2 \& $\stackrel{(8)}{-.5}$ \& 302.7
403.1 \& ${ }_{29.5}^{50.1}$ \& 64.6
43.5 \& 417.5
476.0 \& ${ }_{2674}^{2673}$ <br>
\hline
\end{tabular}

Table 2.-Personal Income by Major Source for SMSA's and Non-SMSA Counties, 1972 1_Continued

| Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { earnings }}{\text { Farm }}$ |  |  |  | Private nonfarm labor and proprietary earnings |  |  |  |  |  |  |  | Total by place of work | $\left\lvert\, \begin{gathered} \text { Less } \\ \text { persontal } \\ \text { conti- } \\ \text { butions } \end{gathered}\right.$ | Plusresidenceadjustand ment | Netearningsby placeof resi-dence | Plus property income | $\underset{\substack{\text { Plansfer } \\ \text { pay- }}}{\substack{\text { Plus }}}$ ments | Totalpersonalincomenbyplace ofresidence |  |
|  | Federal | Military | $\begin{aligned} & \text { State } \\ & \text { and } \\ & \text { local } \end{aligned}$ | Manufacturing | Mining | $\begin{aligned} & \text { Contract } \\ & \text { construc- } \\ & \text { tion } \end{aligned}$ | Transpor- tation, communi- cations. and public utilities | Wholesale and retail trade |  | Services | Other |  |  |  |  |  |  |  |  |
| 3.7 | 2.4 |  | 11.6 | ${ }^{(7)}$ | 8.1 | 2.1 | 4.8 | 10.3 | 1.2 | 7.3 | (7) | 52.9 | 2.8 |  | 50.7 | 10.6 | 10.9 | 72.1 | 2675 |
| 13.3 | 7.5 | 29.8 | 22.8 | 24.5 | (7) | 3.9 | 7.7 | 24.7 | 3.5 | 14.2 | (7) | 156.3 | 6.7 | $-2.7$ | 146.9 | 24.2 | 32.0 | 203.1 | 2676 |
| 5.6 -8 | ${ }^{15.9}$ | 3. ${ }^{\text {. }}$ | $\begin{array}{r}8.2 \\ 12.1 \\ \hline\end{array}$ | 1.2 5.8 | (7) | 2.4 | 2.0 | 8.3 5.3 | 1.5 | 8.4 <br> 4.6 | (7) | 39.4 | 2.1 | ${ }_{\text {(8) }}^{1.4}$ | 38.7 | 20.6 | 24.6 | 83.8 | ${ }_{2677}^{2677}$ |
| 45.4 | 2.0 | . 8 | 18.5 | 17.5 | (7) | 3.9 | 4.2 | 17.0 | 2.2 | 10.9 | (7) | 124.9 | 4.8 | 5.0 | 125.1 | 21.6 | 28.4 | 175.1 | 2679 |
| 1.6 | 3.5 | $\stackrel{.}{ }$ | 4.1 | (7) | (7) | (7) | . 2 | (7) | (7) | 7.6 | (7) | 20.3 | 1.1 | $-.6$ | 18.6 | 4.0 | 5.0 | 27.6 | 2680 |
| 2.7 76.0 | 3.2 | 2.7 46 | 31.9 <br> 43 | 48.8 | (7) | 5.0 | 11.9 | 24.7 | 3.8 | 19.2 | (7) | 155.4 | 8.6 | $-.3$ | 146.5 | 28.4 | 37.1 | 21.1 | ${ }_{2681}^{2682}$ |
| 76.0 | 9. 6 | 46.9 | 43.8 | 22.8 | (7) | 12.0 | 14.8 | 41.3 | 10.3 | 23.7 | (7) | 305.1 | 11.3 | 9.3 | 303.1 | 42.1 | 61.7 | 407.0 | 2682 |
| .8 -.5 | 2.2 .7 | $\stackrel{.}{ } 1$ | 2.6 4.6 | (7) | (7) | $\begin{array}{r}.4 \\ 2.9 \\ \hline\end{array}$ | $\begin{array}{r}2.3 \\ 2.5 \\ \hline\end{array}$ | 2.4 <br> 2.8 <br> 1 | .5 .6 | 2.2 2.7 | ${ }^{(7)} .1$ | 17.1 16.7 | 1.0 1.0 | .7 -.8 | 16.8 14.9 | 3.7 2.5 2.5 | 4.6 4.6 2.3 | 25.1 19.7 | 2683 2684 |
| -1.0 | 3.5 | . 7 | 13.2 | 7.2 | (7) | 7.3 | 4.5 | 13.1 | 1.6 | 10.6 | (7) | 61.1 | 3.7 | 5.3 | 62.7 | 25.6 | 25.9 | 114.2 | 2685 |
| $-2.3$ | 3.3 | .7 | 6.6 | 10.4 | (7) | 1.1 | 6.7 | 4.7 | . 9 | 4.0 | (7) | 36.5 | 2.2 | -1.0 | 33.3 | 6.8 | 9.2 | 49.2 | 2686 |
| 6.9 | ${ }^{.6}$ | ${ }^{3}$ | 7.1 | 16.0 | ${ }^{(7)}$ | 2.1 | 1.9 | 6.3 | 1.2 | 3.4 | (7) | 46.7 | 2.4 | 2.7 | 47.0 | 12.8 | 10.3 | 70.1 | ${ }_{2688}^{2688}$ |
| -1.5 | 5.8 | 5. 4 | 76.4 | $\stackrel{13.1}{ }$ | 1.3 | 33.7 | 25.5 | 45.8 | 8.4 | 40.9 | 2.3 | 260.2 | 15.4 | 14.6 | 259.4 | 73.7 | 76.7 | 409.7 | ${ }_{2689}^{2688}$ |
| -3.2 | 10.3 | ${ }_{(8)}^{1.6}$ | 45.6 | ${ }_{\text {(7) }} 50.1$ | (7) | 16.0 | 20.8 | 42.8 | 6.7 | 34.8 | ${ }_{(8)}^{(8)}$ | 228.3 6.8 | 13.2 | 1.3 | 216.4 6.6 | $\begin{array}{r}38.7 \\ 1.7 \\ \hline\end{array}$ | 56.5 3.6 | 311.6 11.8 | 2689 |
| 2.9 | 7.8 | 2.1 | 15.0 | 29.3 | (7) | 7.9 | 14.5 | 12.8 | 2.9 | 9.3 | (7) | 105.8 | 5.9 | -3.4 | 96.5 | 18.0 | 20.4 | 134.9 | 2691 |
| 39.1 | . 9 | 1.1 | 14.3 | 10.6 | (7) | 8.8 | 4.6 | 18.8 | 3.7 | 14.9 | (7) | 118.8 | 4.6 | 25.5 | 139.7 | 23.4 | 22.9 | 186.0 | 2692 |
| 2.8 | 3.2 | 1.8 | 15.3 | 24.6 | (7) | 4.1 | 5.7 | 10.0 | 1.6 | 9.5 | (7) | 79.3 | 4.4 | 1.3 | 76.2 | 16.1 | 18.8 | 111.2 | ${ }_{2693}$ |
| ${ }^{(8)}$ | 2.2 | . 1 | 3.1 | 7.4 | (7) | 1.3 | 1.7 | 1.9 | . 3 | 2.0 | (7) | 20.2 | 1.2 | ${ }^{(8)}$ | 19.0 | 3.4 | 5.5 | 27.9 | 2694 |
| 150.9 | 8.4 | 3.4 | ${ }^{90.8}$ | ${ }^{65.5}$ | (7) 1.1 | ${ }_{\text {24. }}^{5} 5$ | 30.9 3 | 98.9 | 11.1 | 50.6 | 13.9 | $\underset{53.9}{54.9}$ | $\stackrel{23.3}{3}$ | ${ }_{\text {(8) }}^{14} 3$ | 532.9 | ${ }^{88} 8.6$ | 114.8 16.4 | 736.4 80 | ${ }_{2696}^{2695}$ |
| 21.3 | 8.8 10.0 | 52.4 | 11.3 17.2 | 11.5 | ${ }^{(7)} .1$ | 6.4 6.9 | 3.8 12.6 | 8.8 19.0 | 3.1 | 11.0 | ${ }^{(5)}$ | 53.5 165.7 | 3.0 5.4 | -23.9 | 53.5 136.4 | 13.2 16.3 | 16.4 26.6 | 179.2 | ${ }_{2697}^{2696}$ |
| (8) | 115.4 | 114.7 | 123.0 | 16.2 | 13.0 | 86.1 | 73.9 | 107.2 | 31.8 | 83.3 | 2.6 | 767.3 | 35.4 | $-5.0$ | 726.9 | 31.7 | 36.6 | 795.2 | 2698 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 2699 |
|  | 8.6 | 27.0 | 2.7 | 5.4 | . 3 | 5.1 | (7) | 2.9 | (1) | 1.4 | 1.0 | 55.1 | 1.6 | . 1 | 53.6 | 8.4 | 2.2 | 64.3 | 2700 |
| (8) | 1.9 | . 9 | .9 | ${ }^{8} 8$ | 12.4 | 4.9 | 2.5 | (7) | (1) | 4.0 | (8) | 28.1 | 1.0 | . 6 | 27.7 | .2 | 1. 5 | 29.2 | ${ }_{2701}^{2701}$ |
| (8) | 5.1 2.5 | 1.1 4.0 | 2.6 2.1 | ${ }^{(7)} 2.6$ | (7) | 1.0 .5 | 1.6 1.0 | 1.2 .9 | (7) | $\begin{array}{r}2.0 \\ .4 \\ \hline\end{array}$ | ${ }^{(8)} 1.1$ | 15.2 15.4 | .9 | ${ }^{8} 8^{.4}$ | 14.7 14.8 | .$_{1.1}^{2}$ | 2.5 | 19.4 | ${ }_{2703}^{2702}$ |
| (8) | 2.7 | 4.4 | 2.7 | 1.4 | 1.2 | . 9 | 1.4 | . 7 | ${ }^{\text {. } 2}$ | . 3 | 1.15 | 12.5 | $\stackrel{.}{4}$ | ${ }^{3}$. | 12.4 | 1.6 | 2.6 | 13.7 | 2704 |
|  | 30.0 | 54.6 | 24.2 | 3.5 | (7) | 24.3 | 30.3 | 25.4 | 6.0 | 26.5 | (7) | 228.6 | 10.0 | 3.1 | 221.7 | 14.3 | 12.5 | 248.4 | 2705 |
| ${ }^{(8)}$ | . ${ }^{3}$ | ${ }^{2} .1$ | 2.5 59 | 1.4 | (7) | $\stackrel{.}{9}$ |  |  | (7) | .4 7 | ${ }^{15}$ | 5.7 113 | . 3 | - ${ }^{.2}$ | 5.6 | ${ }^{+6}$ | ${ }^{19} 4$ | ${ }^{7} 210$ | ${ }_{2707}^{2706}$ |
| $-1$ | 1.7 | 4.2 | 5.8.8 | 12.5 7.2 | 8.4 | 9.9 | ().0 | ${ }_{5}{ }_{5.6}$ | ${ }^{1} 1.0$ | 7.3 4.7 | 1.0 | ${ }^{113.6}$ | 5.6 2.4 | -1.4 -1.9 | 106.6 51.0 | 8. ${ }^{1}$ | 7.4 4.7 | 122.1 59.6 | 2707 2708 |
| ${ }^{8} 8$ | 2.2 | 1.8 | 10.9 | 15.0 | . 1 | ${ }^{6} 6$ | 6.7 | 6.2 | 1.4 | 4.1 | (8) 7 | 55.8 | 2.6 | -3.5 | 49.7 | 4.5 | 5.7 | 60.0 | 2709 |
| ${ }^{(8)}$ | 3. 5 | 1.0 | 1.5 | .$_{19}{ }^{2}$ |  | (8) | 1.7 | . 6 | (7) | (7) | ${ }^{(8)}$ | 9.0 | . 6 | . 3 | 8.7 | . 2 | 2.6 | 11.4 | 2710 |
| (8) | 3.5 | 4.2 | 3.9 | 10.4 | (7) | 2.2 | 4.1 | 3.1 | (8) | 1.8 | 8.7 | 42.7 | 1.6 |  | 41.5 | 1.7 | 3.0 | 46.2 | ${ }_{2712}^{2711}$ |
| ${ }^{(8)} 1$ | 1.6 <br> 1.4 <br> 1 | 2.0 .4 | $\begin{array}{r}\text { 5. } \\ \hline 8\end{array}$ | ${ }^{(7)} 5$ | ${ }^{(3)} .4$ | .8 2.4 | .4 2.4 | .2 3.4 | ${ }^{(8)} .9$ | (7) 2.9 | (8) ${ }^{2}$ | 6.2 21.2 | .3 1.0 | ${ }^{(8)} 3.5$ | 5.9 23.7 | 4. 1 | 1.8 3.7 | 7.9 32.0 | ${ }_{2713}^{2712}$ |
| ${ }^{(8)}$ | 1.4 2.9 | 1.4 | 1.9 | (9) ${ }^{\circ}$ | .${ }^{4}$ | 1.4 | 1.3 | 1.2 | .9 | 6.3 | (7) | 16.7 | 1.6 | ${ }^{(8)} 3$ | 16.1 | $\begin{array}{r}4.6 \\ .4 \\ \hline\end{array}$ | 1.8 3.0 | 32.0 19.5 | ${ }_{2714}^{2713}$ |
| (8) | 1.1 | 1.1 | . 5 |  | ${ }^{8}$ | () | . 3 | . 3 | (7) | ${ }^{2} 2$ | . 2 | 5.1 | .2 | ${ }^{(8)}$ | 4.9 | . 2 | 1.2 | 6.3 | 2715 |
| ${ }^{(8)}$ | .4 | . 2 | .$^{7}$ | 6.8 | (8) | ( ${ }^{\text {( })}$ | . 1 | . 1 | $\left.{ }^{8}\right)$ | ${ }^{(7)}$ | . 2 | 8.8 | .$^{4}$ | 4.1 | 12.5 | . 5 | 1.2 | 14.2 | 2716 |
| (8) | 5.1 | 1.8 | 1.0 2.3 | 1.1 5.9 | ${ }^{\text {(3) }} 1$ | 4.2 | 3.78 | 1.3 | 1.0 | 3.8 | .7 | 6.9 31.6 | 1. 6 | .$_{1}$ | 6.8 30.1 | ${ }_{2.3}^{1.2}$ | 2.2 2.8 | 10.2 35.2 | 2717 2718 |
|  |  |  |  |  |  |  | 1.2 | . 7 |  | .2.7 |  | 9.0 | . 3 |  | 8.7 | 6 |  |  | 2719 |
| (8) | 3.6 | 8.2 | 1.4 | (7) | (7) | . 4 | . 6 | . 6 |  | . 5 | ${ }^{(8)}$ | 15.3 | . 5 |  | 15.3 | 4 | 1.5 | 17.2 | 2720 |
| (8) | . 6 | . 8 |  | (8) |  | ${ }^{(7)}$ | 3.6 | .$^{2}$ | (7) | $\cdot 1$ | (8) | 6.0 | . 3 | . 3 | 6.0 | $\stackrel{2}{2}$ | 1.7 | 7.9 | ${ }^{2721}$ |
| (8) | 1.1 | 1.2 | 1.1 | (7) | ${ }_{(8)}^{(8)}$ | 2.4 | 1.2 | .7 | ${ }^{(8)} 1$ | . 7 | (8) | 7.6 | . 3 | ${ }^{(8)}{ }^{3}$ | 7.4 | 6.2 | 2. 2 | 15.8 | ${ }_{2722}^{2722}$ |
| (8) | 1.5 | $\begin{array}{r}1.4 \\ \hline 6\end{array}$ | 1.3 | 5. ${ }^{4}$ |  | 3.3 | 3.1 | $\stackrel{.4}{4.0}$ |  | $\stackrel{.7}{2.3}$ | ${ }^{(8)} 1.9$ | ${ }^{6.2}{ }^{6.2}$ | 1.3 1.1 |  | 5.9 22.2 | 2.1 | 1.8 2.5 | 7.7 26.7 | 2723 2724 |
| (8) | 4.4 | 5. 6 | 1.6 | ${ }^{.} .1$ | .1 | 3. 7 | 1.1 | . 8 | .2 | 2.3 .7 | (8) 1.9 | 15.3 | ${ }^{1 .} 6$ | $-2.5$ | 12.2 | .8 .8 | 3. 2 | 16.1 | 2725 |
| 47.1 | 362.0 | 378.3 | 329.1 | 164.1 | . 1 | 278.0 | 247.5 | 436.2 | 170.3 | 460.5 | 7.4 | 2,880. 5 | 144.8 | 6.3 | 2,742.0 | 425.3 | 281.8 | 3,449.2 | 2726 |
| 20.6 | 5.3 | 3.8 | 23.4 | 29.1 |  | 24.6 | 16.1 | 36. 8 | 6.7 | 34.6 | (7) | 204.3 | 10.6 | -6.4 | 187.3 | 43.7 | 33.8 | 264.9 | 2727 |
| 16.0 23.4 | 3.2 1.9 | 2.1 2.3 | 15.7 27.7 | 11.9 18.5 | (8) | 4.9 15.2 | 9.0 11.8 | 12.2 21.1 | 2.3 4.5 | 18.8 25.4 | ${ }^{(7)} 1.9$ | 97.0 153.7 | 4.9 8.2 | $\xrightarrow[-.1]{ }$ | 92.3 145.4 | 16.6 27.1 | 15.3 26.3 | 124.2 198.9 | ${ }_{2729}^{2728}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Appendix A.-List of State Agencies and Universities Receiving Bureau of Economic Analysis' Local Area Personal Income Estimates

| Alabama | Georgia |
| :---: | :---: |
| Policy Studies Division | Georgia Department of Community Development |
| Alabama Development Office ${ }_{\text {Room }}$ 520-State Office Building | Sixth Floor-Trinity/W ashington Building |
| Room 520-State Office Building <br> Montgomery, Ala. 36104 | P.O. Box 38097 Atlanta, Ga. 30334 |
| Center for Business and Economic Research | Division of Research |
| The University of Alabama | University of Georgia |
| P.O. Box KK | 208 New College |
| University, Ala. 35486 | Athens, Ga. 30601 |
| Alaska | Bureau of Business and Economic Research |
| Institute of Social, Economic and Government Research | Georgia State University |
| University of Alaska College, Alaska 99701 | 33 Gilmer Street, S.E. Atlanta, Ga. 30303 |
| Alaska State Planning and Research Division | Hawaii |
| Office of the Governor-Pouch A | Hawaii Department of Planning and Economic Develop- |
| Juneau, Alaska 99801 | $\begin{aligned} & \text { ment } \\ & \text { P.O. Box } 2359 \end{aligned}$ |
| Department of Economic Development | Honolulu, Hawali 96804 |
| Alaska Division of Economic Enterprise |  |
| Pouch EE | Idaho |
| Juneau, Alaska 99801 | Department of Economies The College of Idaho |
| Arizona | Caldwell, Idaho 83605 |
| Bureau of Business and Economic Research |  |
| Arizona State University | Center for Business and Economic Research |
| Tempe, Ariz. 85281 | Boise State College 1907 Campus Drive |
| Arizona Department of Economic Planning and Development | Boise, Idaho 83707 |
| Suite 1704-3003 North Central Avenue | Illinois |
| Phoenix, Ariz. 85012 | Division of Research and Development <br> Department of Business and Economic Development |
| Division of Economic and Business Research | 222 South College Street |
| University of Arizona Tucson, Ariz. 85721 | Springfield, Ill. 62706 |
| , | Bureau of Economic and Business Research |
| Arizona Department of Economic Security | University of Illinois |
| ${ }_{1717}$ West Jefferson | Urbana, Ill. 61801 |
| Phoenix, Ariz. 85005 |  |
|  | Illinois State Development Planning Office |
| Arkansas | Bureau of the Budget |
| Arkansas Department of Planning | 216 East Monroe Street-Third Floor |
| Capitol Hill Building <br> Little Rock, Ark. 72201 | Springfield, Ill. 62706 |
|  | Indiana |
| Community and Government Affairs Section | Indiana State Manpower Planning Agency |
| Industrial Research and Extension Center | 215 No. Senate Avenue |
| University of Arkansas P.O. Box 3017-1201 McAlmont Street | Indianapolis, Ind. 46204 |
| Little Rock, Ark. 72203 | Division of Research |
|  | Indiana University |
| California ${ }^{\text {a }}$ (nstitute Business and | Bloomington, Ind. 47401 |
| Institute of Business and Economic Research University of California-Berkeley | Iowa |
| 156 Barrows Hall | Office of the Dean |
| Berkeley, Calif. 94720 | College of Business Administration |
| Department of Finance | Iowa City, Iowa 52240 |
| State of California |  |
| Sacramento, Calif. 95814 | Iowa Office for Planning and Programming 523 East 12 th Street |
| UCLA Business Forecasting Project | Des Moines, Iowa 50319 |
| University of California-Los Angeles |  |
| Los Angeles, Calif. 90024 | Kansas <br> Kansas Economic Development Commission |
| Colorado | Department of Economic Development |
| Graduate School of Business Administration | State Office Building |
| University of Colorado Boulder, Colo. 80302 | Topeka, Kans. 66612 |
|  | Kentucky f Busines Development and Government |
| Division of Employment | Office of Business Development and Government |
| Colorado Department of Labor and Employment 1210 Sherman Street | University of Kentucky |
| Denver, Colo. 80203 | Lexington, Ky. 40506 |
| Connecticut | Urban Studies Center |
| Planning and Budgeting Division | Economic Studies |
| Office of State Planning | University of Louisville |
| ${ }_{340}^{\text {Department }}$ Capital Avenue ${ }^{\text {a }}$ | Louisville, Kentucky 40205 |
| Hartford, Conn. 06106 | Department of Commerce |
|  | Commonwealth of Kentucky |
| School of Business Administration | Frankfort, Ky. 40601 |
| The University of Connecticut Storrs, Conn 06268 | Louisiana |
| Storrs, Conn. 06268 | Division of Business and Economic Research |
| Delaware | Louisiana State University-New Orleans Lake Front |
| Department of Business Administration | New Orleans, La. 70122 |
| University of Delaware |  |
| Newark, Del. 19711 | Louisiana Office of State Planning |
| Delaware State Planning Office | Office of the Governor P.O. Box 3674 |
| Executive Department | Baton Rouge, La. 70821 |
| Thomas Collins Building | Baton Rouge, La. 7081 |
| Dover, Del. 19901 | Research Division |
|  | College of Administration and Business |
| Florida | Louisiana Tech University |
| Division of Budget Florida Department of Administration | P.O. Box 5790-Tech Station |
| Florida Department of Administration Tallahassee, Fla. 32304 | Ruston, La. 71270 |
|  | Maine |
| Bureau of Economic and Business Research | Technical Services |
| University of Florida | Maine State Planning Office |
| 221 Matherly Hall <br> Gainesville, Flq. 32601 |  |

Maine-Continued
Research and Public Services Division Cobiversity of Maine at Orono
Coburn Hall
Orono, Maine 04473
Maryland
Maryland Department of State Planning 301 Preston Street

Bureau of Business and Economic Research

> Bureau of Business and Univerity of Maryland

Tydings Hal
College Park, Md. 20742
Massachusetts
Massachusetts Bureau of Area Planning Department of Commerce and Development Leverett Saltonstall Building 00 Cambridge Street

Center for Business and Economic Research
University of Massachusetts
Amherst, Mass. 01002
Michigan
Business and Industry Services Division
Office of Economic Expansion
Michigan Department of Commerce
Lansing, Mich. 48913
Division of Research
Bureau of Business Research
Ane University of Michigan
Minnesota
Computer Systems
Minnesota Analysis and Planning System
Agricultural Extension Service
University of Minnesota
302 Coffey Hal
Bureau of Business and Economic Research
University of Minnesota, Duluth
Duluth, Minn. 55812
Research and Planning Branch
390 Nesota Department of Employment Services
390 North Robert Street
St. Paul, Minn. 55101
Mississippi
Division of Business Research
Mississippi State University
P.O. Drawer 5288
State College, Miss. 39762

Federal/State Programs
Governor's Office
510 LaMar Life Building
Reference Services
Information Services Division
P.O. Drawer 2470

Jackson, Miss. 39205
Missouri
Public Affairs Information Service
University of Missouri-Columbia
311 Middlebush

## Montana

State Information System
State Information System
Montana Department of Planning
Capitol Station
Helena, Mont 59601
Bureau of Business and Economic Research
University of Montana
Missoula, Mont 59801
Missoula, Mont. 59801

## Nebraska

Nebraska Department of Economic Development
P.O. Box 94666-State Capitol

Lincoln, Nebr. 68509
Bureau of Business Research
College of Business Administration
The University of Nebraska-Lincoln
Lincoln, Nebr. 68508
Nevad
Nevada Urban Planning Division
Legislative Building-Room 336
401 S. Carson Street
Carson City, Nev. 89701
Bureau of Business and Economic Research
University of Nevada-Reno
University of Ne
Reno, Nev. 89507

## Appendix A.-List of State Agencies and Universities Receiving Bureau of <br> \section*{Economic Analysis' Local Area Personal Income Estimates-Continued}

| New Hampshire <br> The Whittemore School of Business and Economics University of New Hampshire <br> McConnell Hall <br> Durham, N.H. 03824 | Ohio | Texas |
| :---: | :---: | :---: |
|  | Division of Research | Bureau of Business Re |
|  | The Ohio State University Columbus, Ohio 43210 | The University of Texas at Austin P.o. Box 7459 , University Station |
|  | Ohio Department of Economic and Community | Austin, Tex. 78712 |
|  | Development | Management Science Division |
|  | ${ }^{65}$ South Front Street | Texas Office of Information Service |
|  | Columbus, Ohio 43215 | P.O. Box 13224 <br> Austin, Tex. 78711 |
| New Jersey <br> Division of State and Regional Planning <br> New Jersey Department of Community Affairs 363 West State Street <br> P.O. Box 2768 <br> Trenton, N.J. 08625 | Oklahoma <br> Bureau for Business and Economic Research | Utah |
|  | The University of oklahoma | Office of the State Planning Coordinator |
|  | 307 West Brooks Street, Room 4 | 118 State Capitol |
|  | Norman, Okla. 73069 | Salt Lake City, Utah 84114 |
|  | Oklahoma Office of Community Affairs and Planning 4901 North Lincoln Boulevard | Bureau of Economic and Business Research The University of Utah |
| Bureau of Economic Research Rutgers University | Oklahoma City, Okla. 73105 | Room 401-Business Office Building Salt Lake City, Utah 84112 |
| New Brunswick, N.J. 08903 | College of Business Administration Oklahoma State University | Vermont |
| Office of Business | Stillwater, Okla. 74074 | Vermont State Planning Office |
| P.O. Box 845, Room 708 | Oregon | ,pelier, V. |
| Trenton, N.J. 08625 | Bureau of Business and Economic Research University of Oregon | Department of Economics and Business Administration The Economics Research Center |
| New Mexico New Mexico State Planning Office Executive-Legislative Building, Rm. 403 Santa Fe, N. Mex. 87501 | 140 Commonwealth Hall | The University of Vermont |
|  | Eugene, Oreg. 97403 | Burlington, Vt. 05401 |
|  | Budget Division | Virginia |
|  | Oregon Executive Department 240 Cottage Street, | Division of State Planning and Community Affairs Finance Section |
| The University of New Mexico | Salem, Oreg. 97310 | 1010 Madison Building |
| Albuquerque, N. Mex. 87106 | Research and Statistics | 109 Governor Street |
| New York <br> Capital District Data Service <br> State University of New York at Albany <br> 1400 Washington Avenue <br> Albany, N.Y. 12222 | Employment Division |  |
|  | Oregon Department of Human Resources | Tayloe Murphy Institute |
|  | Salem, Oreg. 97310 |  |
|  | Pennsylvania | Charlottesville, Va. 22903 |
| Business Research Institute | Pennsylvania Office of State Planning and Development | Department of Economics |
| Saint John's University <br> Jamaica, N.Y. 11432 | Governor's Office-Box 1323 <br> Harrisburg, Pa. 17120 | Virginia Commonwealth University |
| Department of Policy Plannin | Center | Richmond, Va. 23220 |
| Cornell University-Sibley Hal | tration |  |
| Room I (taca, N. $109 . \mathrm{Y} .14850$ | The Pennsylvania State University | Washinglon ${ }_{\text {Research }}$ and Information Division |
|  | University Park, Pa. 16802 | Washington Department of Revenue |
| New York Department of Commerce 99 Washington Avenue | Rhode island | Olympia, Wash. 98504 |
| Albany, N.Y. 12210 | College of Business University of Rhode Island | Graduate School of Business Administration and School of Business Administration |
| Data and Systems Bureau | Kingston, R.I. 02881 | Office of the Dean |
| ${ }_{488}^{\text {New }}$ Broadway ${ }^{\text {affice }}$ of Planning Services |  | Seattle, Wash. 98195 |
| Albany, N.Y. 12207 | South Caroina ${ }_{\text {Bureau of Business and Economic Research }}$ |  |
| North Carolina <br> Tax Research Division North Carolina Department of Revenue Raleigh, N. C. 27611 | University of South Carolina | West Virginia |
|  | Columbia, S.C. 2920 | West Virginia Office of Federal/State Relations |
|  | Department of Business Administration | Charleston, W. Va. 25305 |
|  | Baptist College at Charleston Charleston, S.C. 29411 |  |
| Institute of Applied Business and Economic Research |  | West Virginia University |
| University of North Carolina Chapel Hill, N.C. 27614 | South Dakota | Morgantown, W. Va. 26506 |
| School of Business <br> Western Carolina University <br> Cullowhee, N.C. 28723 | The University of South Dakota | Wisconsin |
|  | Vermillion, S. Dak. 57069 | Bureau of Planning and Budget |
|  | South Dakota State Planning Agency | Department of Administration Room B-215 |
|  | State Capitol Building | 1 West Wilson Street |
| North Carolina Department of Administration Office of State Planning Raleigh, N.C. 27603 | Pierre, s. Dak. 575 | Madison, Wis. 53702. |
| Raleigh, N.C. 27603 | Tennessee Center for Business and Economic Researc | Bureau of Business Research and Service |
| North Dakota <br> Department of Agricultural Economics <br> North Dakota State University of Agricultural and Applied Science <br> Fargo, N. Dak. 58102 | The University of Tennessee | The University of Wisconsin |
|  | Knoxville, Tenn. 37916 | 1155 Observatory Drive |
|  | Bureau of Business and Economic Research <br> Memphis State University <br> Memphis, Tenn. 38111 | Wyoming Water Resources Institute |
| North Dakota State Planning Division Fourth Floor, State Capitol <br> Bismarck, N. Dak. 58501 | Tennessee State Planning Office <br> 660 Capitol Hill Building <br> 301 Seventh Avenue, North <br> Nashville, Tenn. 37219 <br> Bureau of Business and Economic Research <br> Middle Tennessee State University <br> Murfresboro, Tenn. 37130 | The University of Wyoming P.O. Box 3038, University Station |
|  |  | Laramie, W yo. 82070 |
|  |  | Research and Statistics Division |
| Employment Security Bureau |  | Wyoming Department of Administration |
| Pismarck, 1537 Dak. 58501 |  | ${ }^{312}$ Cheypitol Building |

Appendix B.-Classification of SMSA's
Abilene, Tex.
Callahan, Tex.
Jones, Tex.
Taylor, Tex.

Akron, Ohio
Portage, Ohio
Summit, Ohio
Albany, Ga.
Dougherty,
Ga. Dougherty
Lee, Ga.

Albany-Schenectady-Troy, N.Y.
Albany, N.Y.
Montgomery, N.Y.
Rensselaer, N.Y.
Rensselaer, N.Y
Saratoga, N.Y.
Schenectady,
N.Y.
Albuquerque, N. Mex.
Bernalillo, N. Mex
Sandoval, N. Mex.
Alexandria, La.
Grant, La.
Rapides, La.
Allentown-Bethlehem-Easton, Pa.-N.J. Carbon, Pa.
Northampton, Pa .
Warren, N.J.
Altoona, Pa.
Blair, Pa.
Amarillo, Tex. Potter, Tex.
Randall, Tex.

Anaheim-Santa Ans-Garden Grove, Calif. Orange, Calif.

Anchorage, Alaska Anchorage Census Division, Alaska

Anderson, Ind.
Madison, Ind.
Ann Arbor, Mich.
Washtenaw, Mich.
Anniston, Ala.
Calhoun, Ala.
Appleton-Oshkosh, Wis.
Calumet, Wis.
Outagamie, Wis.
Winnebago, Wis.
Asheville, N.C.
Buncombe, N.C.

Atlanta, Ga.
Butts, Ga.
Cherokee, Ga
Clayton, Ga.
Cobb, Ga.
Do Kalb, Ga.
Fayette, Ga.
Forsyth, Ga.
Fulton, Ga.
Gwinett, Ga.
Henry, Ga.
Newton, Ga.
Paulding, Ga.
Wackdan, Ga.
Atlantic City, N.J.
Atlantic, N.J.
Augusta, Ga.-S.C.
Columbia, Ga.
Aiken, S.C.
Austin, Ter.
Travis, Tex.
Bakersfield, Calif.
Kern, Calif.
Baltimore, Md.
Anne Arundel, Md
Baltimore-Independent City, Md.
Carroll, Md.
Harford, Md
Howard, Md.
Baton Rouge, La.
Ascension, La.
East Baton Rouge, La.
Livingston, La.
West Baton Rouge, La.
Battle Creek, Mich.
Calhoun, Mich

Bay City, Mich.
Beaumont-Port Arthur-Orange, Tex.
Jarferson Tex.
Jefferson, Tex.
Orange, Tex.
Billings, Mont
Yellowstone, Mont.
Biloxi-Gulfport, Miss.
Hancock, Miss.
Stone, Miss.
Binghamton, N.Y.-Pa.
Broome, N.Y.
Susquehanna, Pa.
Birmingham, Ala.
Jefferson, Ala.
St. Clair, Ala.
Shelby, Ala.
Walker, Ala.
Bloomington-Normal, IIl. McClean, II.

Boise City, Idaho

Boston-Lowell-Brockton-La wrence-Haverhill, Mass.-N.H. Essex, Mass.
Middilesex, Mass
Norfolk, Mass.
Plymouth, Mas
Suffolk, Mass. $\mathrm{Rockingham}, \mathrm{N.H}$.
Bridgeport-Stamford-Norwalk-Danbury, Conn. Fairfield, Conn.
Brownsville-Harlingen-San Benito, Tex. Cameron, Tex.
Bryan-College Station, Tex.
Brazos Tey

Buffalo, N.Y.
$\underset{\text { Niagara, N.Y. }}{\text { Erie, }}$
Burlington, N.C.
Alamance, N.C.
Burlington, $\mathbf{V t}$. Chittenden, Vt.

Canton, Ohio
Carroll, Oh Stark, Ohio
Cedar Rapids, Iowa Linn, Iowa

Champaign-Urbana-Rantoul, III Champaign, In.
Charleston, S.C. Berkeley, S.C. Dorchester, S.C.
Charleston, W. Va. Kanawha, W. Va.
Putnam, W. Va.
Charlotte-Gastonia, N.C Gaston, N.C.
Mecklenburg, N.C.
Union, N.C.
Chattanooga, Tenn.-Ga. Hamilton, Tenn
Marion, Tenn.
Sequatchie, Tenn.
Catoosa, Ga.
Walker, Ga
Cheyenne, Wyo.
Laramie, Wyo.
Chicago, III.
Du Page, Ill
Kane, Ill.
Lake, Ill.
Mchenry
Will, Ill.
Cincinnati, Ohio-Ky.-Ind.
Clermont, Ohio
Hamilton, Ohio
Warren, Ohio
Boone, Ky.
Campbell, Ky .
Kenton, Ky.
Cleveland, Ohio
Cuyahoga, Ohio
Geauga, Ohio
Lake, Ohio
Medina, Ohio

Colorado Springs, Colo. El Paso, Colo

Columbia Mo.
Boone, Mo.
Columbia, S.C. Lexington, S.C.
Richland, S.C.

Columbus, Ga.-Ala. Chattahoochee, Ga. Columbus, Ga. Russell, Ala.
Columbus, Ohio Delaware, Ohio Frairfield, Ohio Madison, Ohio Pickaway, Ohio

Corpus Christi, Tex
Nueces, Tex San Patricio, Tex.
Dallas-Fort Worth, Tex
Collin, Tex.
Denton, Tex.
Ellis, Tex.
Hood, Tex.
Johnson, Tex
Kaufman, Tex.
Parker, Tex.
Rockwall, Tex.
Wirant, Tex.
Davenport-Rock Island-Moline, Iows-III.
Henry, Ill
Rock Island, Ill.
Dayton, Ohio
Greene, Ohio
Miami, Ohio
Montgomery, Ohio
Preble, Ohio
Daytona Beach, Fla.
Volusia, Fla.
Decatur, III.
Macon, In
Denver-Boulder, Colo.
Adams, Colo.
Boulder, Colo.
Denver, Colo.
Douglas, Colo.
Gilpin, Colo.
Jefferson, Colo.
Des Moines, Iowa
Polk, Iowa
Warren, Iowa
Detroit, Mich.
Lapeer, Mich.
Macomb, Mich.
Oakland, Mich.
St. Clair, Mich
Wayne, Mich.
Dubuque, Iowa
Dubuque, Iowa
Duluth-Superior, Minn.-Wis. St. Louis, Minn. Douglas, Wis.
Elmira, N.Y. Chemung, N.Y.

El Paso, Tex.
El Paso, Tex.
Erie, Pa. Erie, Pa.

Eugene-Spring field, Oreg Lane, Oreg.
Evansville, Ind.-Ky. Gibson, Ind. Vanderburgh, Ind. Warrick, Ind.

Fargo-Moorhead, N. Dak.-Minn. Cass, N. Dak. Clay, Minn.
Fayetteville, N.C.
Cumberland, N.C.
Fayetteville-Springdale, Ark. Benton, Ark. Washington, Ark.
Flint, Mich.
Genesee, Mich.
Shiawassee, Mich.
Florence, Ala.
Colbert, Ala.
Lauderdale, Ala.

Fort Lauderdale-Hollywood, Fla. Broward, Fla.
Fort Myers, Fla.
Fort Smith, Ark.-Okla.
Crawford, Ark.
Sebastian, Ark.
Le Flore, Okla.
Fort Wayne, Ind.
Adams, Ind.
De Kalb, Ind
Wells, Ind.
Fresno, Calif.
Fresno, Calif.
Gadsden, Ala. Etowah, Ala.

Gainesville, Fla.

Galveston-Texas City, Tex. Galveston, Tex.

Gary-Hammond-East Chicago, Ind. Lake, Ind.
Porter, Ind.

Grand Rapids, Mich. Kent, Mich.

Great Falls, Mont.
Cascade, Mont
Green Bay, Wis. Brown, Wis.
Greensboro-Winston-Salem-High Point, N.C. Davidson, N.C.
Forsyth, N.C
Randolph, N.C.
Stokes, N.C.
Greenville-Spartanburg, S.C.
Greenville, S.C.
Spartanburg, S.C
Hamilton-Middletown, Ohio Butler, Ohio
Harrisburg, Pa. Cumberland, Pa . Perry, Pa.

Hartford-New Britain-Bristol, Conn. Hartford, Conn. Middlesex, Conn Tolland, Conn.
Honolulu, Hawaii
Honolulu, Hawa
Houston, Tex. Brazoria, Tex. Harris, Tex. Liberty, Tex Montgomery, Tex. waller, Tex.
Huntington-Ashland, W. Va.-Ky.-Ohio Wayell, W. Va. Boyd, Ky. Greenup, K Lawrence, Ohio
Huntsville, Ala. Limestone, Ala. Madison, Ala.
Marshall, Ala.
Indianapolis, Ind. Boone, Ind. Hancock, Ind. Hendricks, Ind Johnson, Ind. Marion, Ind. Morgan, Ind Shelby, Ind.
Jackson, Mich. Jackson, Mich.
Jackson, Miss. Rankin Miss.

```
Jacksonville, Fla.
    Baker, Fla.
    Duval, Fla
    Nassau, Fla.
    St. Johns, Fla.
```

Jersey City, N.J.
Hudson, N.J.
Johnstown, Pa
Cambria, Pa
Somerset, Pa.
Kalamazoo-Portage, Mich.
Kalamazoo, Mich.
Van Buren, Mich.
Kansas City, Mo.-Kans.
Cass, Mo
Jackson, Mo
Platte, Mo.
Ray, Mo.
Johnson, Kans.
Wyandotte, Kans.
Kenosha, Wis.
Kenosha, W is
Killeen-Temple, Tex.
Coryell, Tex
Kingsport-Bristol, Tenn.-Va.
Hawkins, Tenn
Sullivan, Tenn.
Bristol City, Va.
Scott, Va
Stind
Washington, Va

Knoxville, Tenn.
Anderson, Tenn.
Klount, Tenn.
Union, Tenn.
$\underset{\text { La Crosse, }}{\text { La }}$ Wis.
Lafayette, La.
Lafayette, La
Lafayette-West Lafayette, Ind. Tippecanoe, Ind.

Lake Charles, La.
Calcasieu, La.
Lakeland-Winter Haven, Fla. Polk, Fla.

Lancaster, Pa.
Lancaster, Pa.
Lansing-East Lansing, Mich. Clinton, Mich.
Ingham, Mich.
Ionia, Mich.
Laredo, Tex.
Webb, Tex
Las Vegas, Nev.
Clark,
Nev.
Lawton, Okla.
Comanche, Okla
Lewiston-Auburn, Maine Androscoggin, Maine

Lexington-Fayette, Ky. Bourbon, Ky Fayette, K
Jessamine, Ky.
Scott, Ky.
Woodford, Ky.
Lima, Ohio
Allen, Ohio.
Auglaize, Ohio
Van Wert, Ohio
Lincoln, Nebr.
Lancaster, Nebr
Little Rock-North Little Rock, Ark Pulaski ${ }^{\text {Ark }}$

Long Branch-Asbury Park, N.J. Mommouth, N.J.

Lorain-Elyria, Ohio

Los Angeles-Long Beach, Calif.
Louisville, Ky.-Ind.
Bullitt, Ky.
Oldham, Ky .
Clark, Ind.
Floyd, Ind.
Lubbock, Tex.
Lubbock, Tex.
Lynchburg, Va.
Amherst, Va.
Campbell, Lynchburg City, Va.
Macon, Ga.
Bibb, Ga.
Houston, Ga
Twiggs, Ga.
Madison, Wis.
Manchester-Nashua, N.H.
Hillsborough, N.H.
Mansfield, Ohie
Richland, Ohio
McAllen-Pharr-Edinburg, Tex.
Hidalgo, Tex.
Melbourne-Titusville-Cocoa, Fla. Brevard, Fla.

Memphis, Tenn.-Ark.-Miss.
Shelby, Tenn.
Crittenden, Ark.
De Soto, Miss.
Miami, Fla.
Dade, Fla.
Midland, Tex,
Midland, Tex
Milwaukee, Wis.
Milwaukee, Wis.
Washington. Wis
Waukesha, W is.
Minneapolis-St. Paul, Minn.-Wis.
Anoka, Minn.
Carver, Minn.
Dakota, Minn
Hennepin, Minn
Ramsey, Minn.
Scott, Minn.
Washington, Minn
Wright, Minn.
Mobile, Ala.
Baldwin, Ala
Modesto, Calif. Stanislaus, Calif.
Monroe, La.
Ouachita, La.
Montgomery, Ala.
Autauga, Ala.
Elmore, Ala.
Muncie, Ind.
Delaware, Ind.
Muskegon-Muskegon Heights, Mich.
Muskegon, Mich.
Nashville-Davidson, Tenn.
Cheatham, Tenn.
Davidson, Tenn. Dickson, Tenn. Robertson, Tenn. Rutherford, Tenn. Sumner, Tenn. Williamson, Tenn

Naseau-Suffolk, N.Y. Nassau, N.Y.
Suffolk, N.Y.
Newark, N.J.
Essex, N.J
Somerset, N.J
Union, N.J.
New Bedford-Fall River, Mass
Bristol, Mass.
New Brunswick-Perth Amboy-Sayreville, N.J Middlesex, N.J.

Appendix B.-Classification of SMSA's-Continued


"Weekly Retail Sales-Estimates of weekly retail sales for the United States for selected major kind-of-business groups, including figures for the comparable weeks in the previous year. Issued each Thursday.
*Monthly Retail Trade Report-Estimates of monthly retail sales for the United States by major kind-ofbusiness groups and selected individual kinds of business; separate figures shown, in more limited kind-of-business detail, for firms operating 11 or more retail stores. Summary sales data presented for geographic regions and divisions, and for 15 large States, the 20 large standard metropolitan statistical areas and the five largest cities. Also included are national estimates of end-of-month accounts receivable balances for retail stores.

## *Annual Retail Trade Report-

 Estimates of annual sales and purchases, and of year-end accounts receivable, balances and inventories held by retailers in the United States by major kind-of-business groups and selected individual kinds of business. Separate figures shown in more limited kind-of-business detail for firms operating 11 or more retail stores. Also shown are salesinventory ratios and per capitasales by kind-of-business for the United States, by major kind-of-business groups. Per capita sales estimates are also shown in limited kind-ofbusiness detail for geographic divisions, and for the larger States and standard metropoli$\tan$ statistical areas.
*Advance Monthly Retail Sales-Advance estimates of monthly retail sales for the United States (including data adjusted for seasonal variations and trading day differences) are compiled by major kind-ofbusiness groups about 10 days after the month covered.

Annual Subscription $\$ 30.10$
tMonthly Department Store Salos for Selected AreasMonthly dollar sales volume and the percent change in sales compared with the previous month and the same month in the previous year; cumula tive year-to-date comparisons with data for the previous year. The number of department stores in the current month is also shown. Data are collected in about 200 standard metropolitan statistical areas, cities, and other areas.

Annual Subscription $\$ 1.00$

tMonthly Selected Services Receipts-This report provides data on monthly receipts of six major kinctof-business groups of services: Hotels,
motels, tourist courts, trailer perks, and camps; personal services; business services; automotive services; miscellaneous repair services; and motion picture, amusement, and recreation services. Comparable data for the previous months and for the same month in the previous year are also shown, in addition to the percent changes. Data are shown both unadjusted and adjusted for seasonal variations and trading day differences.

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## Wholesale

## Trade

*Monthly Wholesale Trade Report-This report includes estimated dollar sales, end-ofmonth inventories, and stocksales ratios of merchant wholesalers, by kind of business for the current month, with comparisons for previous months. Dollar volume sales estimates are shown by geographic division in total and for durable and nondurable kind-ofbusiness subtotals. Sales and inventory trends (percent changes) are shown by detailed kinds-of-business at the national level and for selected kinds-of-businesses by geographic division. Measures of sampling variability are given. United States data are, shown adjusted for seasonal variations and in the case of sales, also for trading day differences.

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tCanned Food Report-This report is issued for five datesJanuary 1, April 1, June 1, July 1, and November 1 - to show total stocks of wholesale distributors and canners, including warehouses of retail multiunit organizations, of selected canned food items. In the January 1 report, sepe rate data are shown for the No. 10 can size as well as for warehouse stocks of retail multiunit organizations.

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tGreen Coffee Inventories and Roastings - This quarterly report provides eatimates of green coffee inventories held by roasters, importers, and dealers, the quantity of green coffee roasted, and the amount roasted for soluble use, by quarters, for the current and previous 3 years. Also included are quarterly imports of green coffee.

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[^0]:    1. The classification had to be estimated because actual sales data are not available by weight class; the finest published breakdown of sales is by nameplate-that is, an automobile line consisting of different series, models, and body styles. A standard car weight for each calendar year was defined. This weight was the average of the lightest cars carrying Chevrolet, Ford, and Plymouth nameplates. and (minus) 15 percent of that weight were defined as low medium weight cars, and nameplates with weights between the standard weight and (plus) 15 percent of that weight as high medium weight cars; high weight cars were defined as more than 15 percent above, and low weight cars as more than 15 percent below the standard weight. The Chevrolet, Ford, and Plymouth nameplates are always included in the low medium weight class. All weight determinations are axclusive of optional equipment.
    In 1973, the classification of nameplates was as follows:
    Low-weight class: Hornet, Nova, Comet, Dart, Valiant, iin, Pinto, Vega, Ventura, Matador, Challenger, Firebird, Coronet, Satellite, Corvette, Apollo, Omega.
    Low medium weight class: Chevrolet, Ford, Plymouth, Ambassador, Chevelle, Cougar, Montego, Torino, Monte Carlo, LeMans, Century, Cutlass, Polara, Club Wagon,
    Sportsman, Sportvan.

    High medium weight class: Buick, Chrysler, Mercury, Oldsmobile, Pontiac, Grand Prix, Riviera.
    High-weight class: Cadillac, Imperial, Lincoln, Thunderbird, Toronado, Eldorado, Mark IV.

[^1]:    1. Preliminary.
    2. Seasonally adjusted end-of-quarter book value inventories divided by seasonally adjusted average monthly sales for the quarter. Annual ratios are averages of quarterly ratios.
[^2]:    1. Includes IVA. Excludes profits originating in the rest of the world and profits on resi-
[^3]:    1. See notes to table 5 .
[^4]:    U.S. Depariment of Commerce, Bureau of Economic Analysis

[^5]:    1. MOFA's are foreign business enterprises in which U.S. ownership by a single consolidated U.S. enterprise is at least
    50 percent.
[^6]:    2. These and other data on the domestic and international operations of U.S. multinational companies were released by BEA in Special Survey of U.S. Multinational Companies, 1970. This publication can be purchased from the National Technical Information Service, U.S. Department of Commerce, Springfield, Virginia 22151. Price \$3.00. Mention accession number COM-72-11392 when ordering.
[^7]:    3. In a consolidated financial statement of affiliated companies, all intercompany items are eliminated, whereas in unconsolidated statements, they are not and sales and assets continue to reflect transactions or investments between the
    affiliated companies.
[^8]:    4. A firm's rate of return is weighted by its share of total assets or net worth of the industry in which it operates (table 1) or its share of total assets within the countryindustry cell in which it appears (table 2).
[^9]:    5. See page 143 of Money in the Multinational Enterprise by Sidney M. Robbins and Robert B. Stobaugh (New York: Basic Books, Inc., 1973).
[^10]:    7. Preferred stock, another source of funds bearing a fixed return, is not included in this study due to the unavailability of 1970 data and its very small size.
    8. A more refined measure of leverage ( $L$ ') takes into a portion of a company's assets with funds bearing a fixed return. It can be written

    $$
    L^{\prime}=\mathrm{L}\left(1-\frac{\mathrm{I}}{\mathrm{Y}}\right)
    $$

    where $Y$ is income before interest and taxes. Since data on interest paid were not available from the 1970 special survey, the leverage ratios in table 1 (column E) could not be computed in this manner.

[^11]:    9. Income taxes are generally after deduction of tax credits allowed.
    10. The latter case generally resulted from net refunds or credits for the overpayment of prior years' taxes.
[^12]:    12. A U.S. corporation receiving a dividend on common stock from a foreign corporation in which it holds at least 10 percent of the voting stock is deemed by the IRS to have indirectly paid a portion of that corporation's foreign income taxes.
[^13]:    13. The treatment of Subpart $F$ income of controlled foreign corporations is an exception. See Sections 951-964 of the 1962 IRS Code.
[^14]:    14. See Internal Revenue Service, Statistics of Income, 1966 and 1969 issues.
[^15]:    15. Such a split of the provision for State and local income taxes is also common when State and local income taxes are taxes is also comm
    shown separately.
[^16]:    $\stackrel{\text { revised. }}{ } \quad$ Preliminary. ${ }^{1}$ Advance estimate; totals for mfrs. new and unfilled orders or Includes data for refems not shown separately. components. ${ }^{2}$ Based on unadjusted data. and products, paper and allied products, and printing and publishing industries, unfilled orders for other nondurable goods are zero. If For these industries (food and kindred prod-
    ucts, tobacco manufactures, apparel and other textile products, petroleum and coal products, $\begin{array}{ll}\text { chemicals and allied products, and rubber and plastics products) sales are considered equal } \\ \text { to new orders. } & \odot \text { Compiled by Dun } \& \text { Bradstreet, Inc. (failures data for } 48 \text { States and }\end{array}$ Dist. of Col.). $\quad$ Revised back to Mar. 1971 to reflect new seas. factors; revisions prior to Feb. 1973 will be shown later.

[^17]:    prises lumber yards, building materials dealers and paint plumbing and electrical stores

[^18]:    TEffective May 1973 Survey, prices are in terms of dollars per short ton.

[^19]:    ${ }_{1}{ }_{1}$ Revised.
    Average for May and June.

[^20]:    ${ }^{2}$ Reported annual total; revisions not allocated to the months.
    2 Reported annual total; revisions not allo
    ${ }^{3}$ Sept. price; other months not available.

[^21]:    1. Beginning with 1972, the exemption of some firms from
    UI coverage because of the small number of employees has been abolished. However, for earlier years, the addition of data.
[^22]:    See footnotes at end of table.

[^23]:    See footnotes at end of table.

[^24]:    See footnotes at end of table.

[^25]:    See footnotes at end of table.

[^26]:    See footnotes at end of table.

[^27]:    See footnotes at end of table.

[^28]:    See footnotes at end of table.

[^29]:    See footnotes at end of table

[^30]:    1. Detail may not add to higher level totals because of rounding.
    income series (August 1973
    SURVEY) because revisions in the latter series for that year have not been carried to the county series.
    2. See SMSA classification in text on page 5 .
    3. Excludes counties included in SMSA's of contiguous States.
