## SURVEY OF CURRENT BUSINESS



## CONTENTS

Business Situation ..... 1
The U.S. National Income and Product Accounts: Revised Estimates
National Income and Product Accounts Tables

1. National Product and Income ..... 2624
2. Personal Income and Outlays ..... 36
3. Government Receipts and Expenditures ..... 43
4. Foreign Transactions ..... 55
5. Sayings and Investment ..... 58
6. Product, Income, and Employment by Industry ..... 63
7. Fixed-Weighted Price Indexes and Implicit Price Deflators ..... 74
8. Supplementary Tables. ..... 82
9. Seasonally Unadjusted Estimates ..... 907
State Quarterly Personal Income, 19844-1986:93Pollution Abatement and Control Expenditures:
Revised Estimates for 1972-83 and Estimates for 198494
CURRENT BUSINESS STATISMCS
General ..... SI
Induetry 519
Footnotes S33

## the BUSINESS SITUATION

T
THE pace of U.S. production slowed in the second quarter of 1986 , and the rate of inflation edged down. Real GNP increased at an annual rate of 1 percent, following an increase of 4 percent in the first quarter (chart 1 and table 1). The GNP price index (fixed weights) increased at an annual rate of 2 percent, following a $21 / 2$-per cent increase. ${ }^{1}$ The first-quarter esti-

[^0]mates of real GNP and GNP prices are among the revised national income and product account (NIPA) estimates presented later in this issue.
Developments in recent quarters related to energy, farming, and motor vehicles strongly influenced the economy as pictured in the NIPA's. A sharp drop in petroleum prices not only affected the price picture but also was at least partly responsible for a sharp pickup in real personal consumption expenditures on gasoline in the second quarter, for cutbacks in petroleum exploration and drilling that affected nonresidential structures in the first and second quarters, and for sharp fluctuations in petroleum imports. Difficulties in the farm sector, partly related to continued weakness in farm prices, have led to substantial income and price-support assistance under Federal programs. Farmers placed a record amount of crops under loan with the Commodity Credit Corporation (CCC) in the fourth quarter of 1985; by the second quarter of 1986 , placements were back to a more normal level. (Such transactions are treated in the NIPA's as a purchase by the CCC with an offset in farm inventories.) Farm subsidies, largely in the form of deficiency payments, increased substantially in the second quarter. Motor vehicle output

has declined steadily for three quarters; for both autos and trucks, final sales and inventories have swung sharply from quarter to quarter (table 2). These developments are mentioned in discussing GNP prices, the components of GNP, and personal income in the following sections.

GNP prices.-The $1 / 2$-percentage point deceleration in the GNP price index to a 2-percent increase in the second quarter was due to energy prices. Reflecting the steep drop in petroleum prices, the price of the

Table 1.-Real GNP: Change From Preceding
Quarter


1. Gasoline and oil, and fuel oil and coal.
2. Electricity and gas.

Nore.-Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1 .
Dollar levels are found in tables $1.2,1.18,1.20,2.3,3.8 \mathrm{~B}$, and 4.4 .
energy components of GNP fell 14 percent in the second quarter after a small increase in the first. The price of GNP less energy components increased $21 / 2$ percent in both quarters (table 3).

PCE prices declined $1 / 2$ percent, following a $11 / 2$-percent increase in the first quarter. This difference was also due to energy prices, particularly gasoline prices; food prices were up a little more than in the first quarter, and other PCE prices continued to increase at a moderate pace.

Among the other components of final sales, prices paid for nonresidential structures and equipment increased moderately after small changes in the first quarter. The pickup in equipment prices largely reflected computer prices, which declined less than in the first quarter. Prices paid for residential structures and by government again registered moderate increases. Export prices declined after an increase; the swing was largely due to prices of raw materials. Import prices registered an even sharper decline than in the first quarter, as petroleum prices again plummeted. The price of imports of merchandise other than petroleum increased in both quarters- $61 / 2$ percent
in the first and $51 / 2$ percent in the second.

## Personal consumption expenditures

Real PCE increased 6 percent in the second quarter, following a $31 / 2$ percent increase in the first. The stronger increase was largely attributable to expenditures for durable goods, which increased sharply after a small decline in the first quarter.
Durable goods increased 15 percent, rebounding sharply after two quarters of decline. Although all of the major categories of durables-motor vehicles and parts, furniture and equipment, and other durable goods-contributed to the rebound, the swing in motor vehicles and parts was the most pronounced. Large increases followed first-quarter declines in used cars and in trucks; new cars increased only slightly more than in the first quarter.
Nondurable goods increased 7 percent in the second quarter, after a slightly smaller increase in the first. Within nondurables, the composition of change was very different in the two quarters. In the first quarter, the increase in nondurables was largely in food, in clothing and shoes, and in other nondurables. The second-quar-

Table 2.-Real Motor Vehicle Output

|  | Change from preceding quarter |  |  |  | Level |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1985 |  | 1986 |  | 1986:II |
|  | III | IV | I | II |  |
| Output .. | 7.85.42.5 | $\begin{array}{r} -3.7 \\ -5.0 \\ \quad 1.2 \end{array}$ | $\begin{array}{r} -2.7 \\ .5 \\ -3.2 \end{array}$ | -4.4-4.8 | 147.298.4 |
| Autos ................................................................................... |  |  |  |  |  |
| Trucks ............................................................................... |  |  |  | . 4 | 48.8 |
| Final sales...... | 15.612.9.6 | $\begin{aligned} & -20.5 \\ & -21.4 \end{aligned}$ | $\begin{array}{r} -1.8 \\ 5.1 \end{array}$ | 9.85.0 | $\begin{array}{r}150.9 \\ 102.1 \\ \hline 8.8\end{array}$ |
| Autos.. |  |  |  |  |  |
| Trucks ................................ |  | . 9 | -6.9 | 4.8 | 48.8 |
| Personal consumption expenditures .................................. | 15.5 | $\begin{array}{r} -15.7 \\ -14.5 \end{array}$ | -2.7-.7 | 7.44.8 | 125.1108.5 |
| Autos ............................................................................. | 12.7 |  |  |  |  |
| New. | 13.1 | -16.1 | 2.2-2.8 | 2.5 | 79.723.8 |
| Net purchases of used | 2.8 |  |  | 2.3 |  |
| Trucks ......... |  | -1.2 | -2.0 | 2.6 | 21.6 |
| Producers' durable equipment. | 2.82.9 | -1.6 | -3.6 | 3.7 | 53.824.9 |
| Autos ..... |  | $-4.5$ | 1.21.5 | 1.2 |  |
| New..... | 4.5-1.6 |  |  |  | 41.1-16.1 |
| Net purchases of used.......................................................... |  | 3.1 | $-2$ | -2.3 |  |
| Trucks ................................................................................... | -. 5 | 2.8 |  | 2.5 | -16.1 28.9 |
| Net exports of goods and services............................................ | -2.3-2.5.2 | -3.5-2.6 | 3.94.0-.1 | 0-.2.2 | -34.2-27.6-6.6 |
| Autos ...................................................................................... |  |  |  |  |  |
| Trucks .... |  | -. 9 |  |  |  |
| Government purchases of goods and services................... | $\begin{array}{r} .1 \\ -.2 \\ .2 \end{array}$ | .3.2.2 | .6.5 | $\begin{array}{r} -1.4 \\ -.9 \\ -.5 \end{array}$ | 6.11.24.9 |
| Autos ........................................................................... |  |  |  |  |  |
| Trucks .................................................................................... |  |  | 0 |  |  |
| Change in business inventories ..................................................... | -7.7-7.6-.1 | 16.816.5.3 | -.9-4.63.7 | -14.1-9.8-4.8 | -3.6-3.7.1 |
| Autos ................................................................................... |  |  |  |  |  |
| Trucks .... |  |  |  |  |  |
| Addendum: Motor vehicles and parts in personal consumption expenditures | 16.0 | -16.0 | -3.3 | 7.4 | 157.0 |

[^1] table 1.20 for truck output.
ter increase was primarily in the energy components.

Services increased $21 / 2$ percent in the second quarter, following a slightly larger increase in the first. Expenditures for electricity and gas, which had dropped sharply in the first quarter due to unusually mild weather in many parts of the country, increased moderately in the second. Other services increased less than in the first quarter, largely due to brokers' commissions, which changed little after a substantial increase.

## Nonresidential fixed investment

Real nonresidential fixed investment declined $21 / 2$ percent in the second quarter, following a 15 -percent decline in the first. Structures

Table 3.-GNP Price Indexes (Fixed Weights): Change From Preceding Quarter

| [Percent change at annual rates; based on index numbers <br> (1982=100), seasonally adjusted] |
| :--- |

1. Inasmuch as GNP is the sum of final products, the food and energy estimates in this table do not take into account the effect on the prices of final products of changes in
2. Consists of all components for which separate estimates are prepared. The major component that is not included is purchases of food by the Federal Government other than treated like purchases.
3. Consists of all components for which separate estimates are prepared. The major components that are not included are (1) exports of energy; (2) the gasoline and motor oil portions of
inventories of gasoline service stations; and (3) the energy inventories of gasoline service stations; and (3) the energy
portions of inventories of businesses that do not produce portions of inv
Nore--Most index number levels are found in the National Income and Product Accounts Tables, table 7.1.

Table 4.-Real Nonresidential Producers' Durable Equipment
[Billions of 1982 dollars; seasonally adjusted annual rates]

|  | Level |  |  |  |  | Change from preceding quarter |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1985 |  |  | 1986 |  |  |  |  |  |
|  | II | III | IV | I | II | 1985 |  | 1986 |  |
|  |  |  |  |  |  | III | IV | I | II |
| Producers' durable equipment... | 308.9 | 310.9 | 324.5 | 309.7 | 322.2 | 2.0 | 13.6 | $-14.8$ | 12.5 |
| Information processing and related equipment. | 111.4 | 112.1 | 119.2 | 106.8 | 113.9 | . 7 | 7.1 | -12.4 | 7.1 |
| Industrial equipment,.................................... | 66.2 | 65.7 | 69.0 724 | 67.9 70.4 | 68.3 74.0 | $-.5$ | 3.3 | -1.1 | 3.6 |
| Transportation and related equipment............................................................................ | 68.0 63.2 | 72.3 60.8 | 72.4 64.0 | 70.4 64.5 | 74.0 65.9 | 4.3 -2.4 | . 12 | -2.0 .5 | 3.6 1.4 |

Note.-
Information processing and related equipment consists of: Office, computing, and accounting machinery; communications
Industrial equipment consists of: Fabricated metal products; engines and turbines; metalworking machinery; special industry
machinery; general industrial equipment; and electrical transmission, distribution, and industrial apparatus.
Transportation and related equipment consists of: Trucks, buses, and truck trailers; autos; aircraft; ships and boats; and railroad equipment.
dropped more steeply than in the first quarter, but producers' durable equipment (PDE) registered a substantial increase after a decline of similar size in the first quarter.
In structures, declines were widespread in the second quarter after having been concentrated in petroleum in the first. Although petroleum exploration and drilling fell even more in the second quarter than in the first, it accounted for only onehalf of the second-quarter drop in structures, after having more than accounted for the first-quarter drop. (As was reported in the June Survey, planned investment by petroleum manufacturing and mining firms in 1986 was sharply reduced-apparently in response to the recent sharp decline in petroleum prices-between the time of the BEA plant and equipment survey in January-March and the survey in April-May.) After a small increase in the first quarter, commercial buildings declined, accounting for about one-fourth of the second-quarter decline in structures; both office and other commercial buildings contributed to the decline.
In PDE, all four major equipment groupings increased; in the first quarter, three had declined (table 4). Information processing and related equip-ment-dominated by the volatile computer component-accounted for more than one-half of the second-quarter increase after having accounted for about four-fifths of the first-quarter decline. Transportation equipment increased in the second quarter after a decline in the first; autos increased as much as in the first quarter, and trucks recouped about one-half of a large first-quarter decline.

## Residential investment

Real residential investment increased $151 / 2$ percent in the second quarter, following an 11-percent increase in the first. Single-family construction was up strongly, although considerably less than in the first quarter; multifamily construction was up somewhat more than in the first quarter. The other component-which includes additions and alterations, major replacements, brokers' commissions on sales, and mobile home sales-increased sharply, following a decline in the first quarter.

The second-quarter increase in single-family construction reflected the continued impact of the first-quarter surge in housing starts, which, in turn, reflected declines in interest rates. Starts of single-family units increased 179,000 , to $1,253,000$ (seasonally adjusted annual rate) in the first quarter; in the second they slipped 16,000 (chart 2). Mortgage interest rates dropped almost one percentage point in the first quarter and, despite increases in May and June, by another $1 / 2$ percentage point in the second (chart 3).

The second-quarter increase in the other component was concentrated in brokers' commissions and reflected a turnaround in house sales. Sales of new and existing single-family houses increased 267,000 , to $4,324,000$ (seasonally adjusted annual rate) in April-May, following a decline of 139,000 in the first quarter.

## Inventory investment

Real inventory investment declined $\$ 201 / 2$ billion in the second quarter, as inventory accumulation was only
about one-half as much as in the first (table 5). Nonfarm inventories accumulated much less than in the first
quarter, more than accounting for the decline in inventory investment; farm inventories accumulated somewhat


## Selected Interest Rates


more than in the first quarter. Real inventory investment had increased $\$ 45$ billion in the first quarter, as inventories accumulated strongly after some liquidation in the fourth.
Farm inventories increased $\$ 71 / 2$ billion in the second quarter, following an increase of $\$ 3$ billion in the first. The step-up was related to a slowdown in the net placement of crops under loan with the CCC.

Nonfarm inventories increased $\$ 12$ billion in the second quarter, following a $\$ 37$ billion increase in the first. The slowdown was mostly accounted for by the sharp swing in inventories of retail auto dealers from substantial accumulation in the first quarter to liquidation in the second. Manufacturing inventories increased after several quarters of runoff; the turnaround was largely in nondurables, especially petroleum. Wholesale inventories were up much less than in the first quarter; again the pattern reflected nondurables and was due to a sharp liquidation of inventories of petroleum products at the wholesale level. Retail inventories other than those held by auto dealers increased considerably less than in the first quarter.

## Net exports

Real net exports of goods and services declined $\$ 201 / 2$ billion in the second quarter, following an increase of $\$ 6$ billion in the first. Most of the swing was accounted for by merchandise imports, which jumped $\$ 24$ billion after an increase of $\$ 11 / 2$ billion.
The acceleration in merchandise imports was due to imports of petroleum, which increased even more in the second quarter than they had dropped in the first. Nonpetroleum imports increased strongly in both quarters; about one-half of each increase was in capital goods, and the remainder was spread across most other major enduse categories. The continued strong increases in the face of the substantial year-long depreciation of the dollar may suggest that some foreign exporters have reduced profit margins to lessen increases in dollar prices in order to maintain their market position. Also, some domestic purchasers may have stepped up purchases in anticipation of price increases.

Table 5.-Change in Real Business Inventories
[Billions of 1982 dollars; seasonally adjusted at annual rates]


Note.-Dollar levels are found in the National Income and Product Accounts Tables, table 5.9.

## Government purchases

Real government purchases increased 7 percent in the second quarter, following a $12 \frac{1}{2}$-percent decline in the first. As has frequently been the case in recent quarters, much of the swing was accounted for by transactions of the CCC, although Federal national defense purchases and State and local government purchases also contributed.

Federal national defense purchases increased $151 / 2$ percent, following a small decline in the first quarter. The sharp turnaround is typical of the
fluctuations that characterize the quarterly movements in these purchases. The second-quarter increase was spread across all types of purchases other than compensation, but was particularly large for military equipment.
Federal nondefense purchases declined much less in the second quarter than they had in the first, primarily reflecting transactions of the CCC. In the first quarter, net purchases of farm products by the CCC had fallen sharply from an unusually high level in the fourth, when farmers had placed record amounts of crops with

Table 6.-Personal Income and Its Disposition
[Billions of dollars; based on seasonally adjusted annual rates]

|  | Change from preceding quarter |  |  |  | Level <br> 1986:II |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1985 |  | 1986 |  |  |
|  | III | IV | I | II |  |
| Wage and salary disbursements.. | 22.7 | 36.8 | 31.3 | 13.5 | 2,057.6 |
| Manufacturing ........................ | 3.4 | 6.8 | 3.0 | -2.5 | 468.0 |
| Other commodity-producing.. | $-1$ | 2.6 | 1.3 | . 4 | 151.9 |
| Distributive ........................... | 4.7 10.1 | 6.5 13.5 | 6.3 15.0 | -11.9 | 484.3 560.8 |
| Government and government enterprises........................................................................................... | 4.6 | 7.4 | 15.6 | 5.5 | 392.7 |
| Other labor income. | 3.5 | 2.9 | 2.8 | 2.8 | 207.3 |
| Proprietors' income. | -6.2 | 12.8 | 3.2 | 22.7 | 288.0 |
| Farm. | -11.4 | 7.8 | -5.0 | 14.7 | 39.1 |
| Nonfarm... | 5.2 | 5.0 | 8.2 | 8.1 | 249.0 |
| Rental income of persons | -. 8 | 1.0 | 4.5 | 2.3 | 15.1 |
| Personal dividend income... | -. 1 | . 4 | 2.4 | 2.0 | 81.1 |
| Personal interest income ....... | -. 1 | 5.4 | . 2 | -. 3 | 480.5 |
| Transfer payments... | 7.0 | 2.5 | 11.1 | 5.0 | 509.7 |
| Less: Personal contributions for social insurance .... | 1.3 | 2.2 | 5.7 | . 8 | 159.4 |
| Personal income | 24.5 | 59.7 | 49.7 | 47.4 | 3,480.0 |
| Less: Personal tax and nontax payments. | 34.8 | 9.5 | -3.2 | 3.3 | 500.8 |
| Equals: Disposable personal income | -10.3 | 50.2 | 52.9 | 44.1 | 2,979.2 |
| Less: Personal outlays | 53.7 | 44.0 | 33.1 | 34.0 | 2,823.5 |
| Equals: Personal saving | -64.0 | 6.2 | 19.8 | 10.1 | 155.7 |
| Addenda: Special factors in personal income: |  |  |  |  |  |
| In wages and salaries: <br> Federal Government and Postal Service pay adjustments. | $-.6$ | 2.3 | . 1 |  |  |
| In farm proprietors' income: <br> Agricultural subsidy payments. | -7.6 | 1.8 | 1 | 15.0 |  |
| In rental income of persons: <br> Hurricane and flood damage. | -1.7 | 0 | 1.7 |  |  |
| In transfer payments: <br> Social Securisy retroactive payments. <br> Cost-of-living increases in Federal transfer payments | 1.9 | -2.3 | 6.5 | -. 3 |  |
| In personal contributions for social insurance: <br> Social Security base and rate changes. $\qquad$ |  |  | 3.5 |  |  |

Note.-Most dollar levels are found in the National Income and Product Accounts Tables, table 2.1.
the CCC under the commodity loan program. In the second quarter, CCC purchases registered a much smaller decline, as they returned to a more normal level.

State and local government purchases increased $71 / 2$ percent, about three times the rate of increase in the first quarter. The pickup was concentrated in structures, mainly in highway construction.

## Personal Income

Personal income increased $\$ 471 / 2$ billion in the second quarter, following a $\$ 491 / 2$ billion increase in the first (table 6). Although the increases were about the same in the two quarters, their composition differed considerably. In particular, wages and salaries and transfer payments were up much less in the second quarter, and proprietors' income was up much more.

Wage and salary disbursements increased $\$ 131 / 2$ billion in the second quarter, $\$ 18$ billion less than in the first. The deceleration, which was evident in all of the private industry components, was due to a sharp slowdown in employment gains and to a swing in average weekly hours from a small increase to a sizable decline. Wages and salaries in manufacturing and in the distributive industries declined after increasing in the first quarter. A strike by workers at a large communications company reduced wages and salaries in the distributive industries by about $\$ 1$ billion in the second quarter.

The sharp pickup in proprietors' income was entirely due to farm income, which increased $\$ 141 / 2$ billion after a $\$ 5$ billion decline in the first quarter. The swing reflected agricultural subsidy payments, which jumped $\$ 15$ billion to $\$ 181 / 2$ billion in the second quarter after little change in the first. The second-quarter payments consisted largely of deficiency payments on corn and other crops covered by acreage reduction programs. Farm income excluding subsidies declined in the first quarter and changed little in the second.

Transfer payments increased $\$ 5$ billion in the second quarter, following an $\$ 11$ billion increase in the first. Cost-of-living adjustments to Social

Security and several other Federal programs had boosted payments by $\$ 6^{1 / 2}$ billion in the first quarter.

Among the other components of personal income, rental income of persons and personal dividend income increased somewhat less than in the first quarter; other labor income was up the same in both quarters; and personal interest income changed little in both quarters. Personal contributions for social insurance, which are subtracted in deriving the personal income total, was up much less than in the first quarter, when legislated increases in social security tax
rates and in the taxable wage base had added $\$ 31 / 2$ billion.

Personal tax and nontax payments increased $\$ 31 / 2$ billion in the second quarter, following a decline of similar size in the first. The first-quarter decline was due to the indexing provisions of the Economic Recovery Tax Act of 1981, which had reduced withheld and nonwithheld Federal income taxes by $\$ 7^{1 / 2}$ billion.

As a result of the swing in personal taxes, disposable personal income (DPI) increased $\$ 44$ billion, or 6 per-
cent, in the second quarter, compared with $\$ 53$ billion, or $71 / 2$ percent, in the first. Reflecting the low rates of price change, real DPI registered strong increases in both quarters- $61 / 2$ percent in the first and 7 percent in the second.
Personal outlays increased about the same in both quarters, so that the deceleration in current-dollar DPI carried through to personal saving, which increased about one-half as much as in the first quarter. The personal saving rate was up- 0.2 percentage point to 5.2 percent-for the third consecutive quarter.

# The U.S. National Income and Product Accounts: Revised Estimates 

- First Quarter 1986

Estimates of the national income and product accounts (NIPA's) for the first quarter of 1983 through the first quarter of 1986 have been revised. As is usual in July, source data that are more complete, more detailed, or otherwise more appropriate than data previously available have been incorporated, and seasonal factors have been updated. As well, several methodological changes have been made.

The revised estimates are shown in the complete set of NIPA tables that follow this article. The box below describes the other forms in which the

revised estimates are available. Selected estimates for 1929-82 can be found in the February 1986 Survey; the full set of estimates will be available in a forthcoming volume The Na tional Income and Product Accounts of the United States, 1929-82: Statistical Tables. (Information about how to order this publication will appear in a later issue of the Survey.)

- The picture of economic activity over the present expansion was not greatly altered: The average annual rate of increase in real GNP from the trough in the third quarter of 1982 through the first quarter of 1986 was revised up 0.3 percentage point to 4.3 percent.
- The upward revision in real GNP was concentrated in recent quarters, indicating that economic growth over this period was not as weak as previously estimated (chart 4).
- Personal income measures also showed somewhat larger recent increases on the revised basis; the 1985 increase in disposable personal income, for example, was revised up 1.0 percentage point to 5.9 percent.
- GNP prices increased 3.7 percent at an average annual rate over the present expansion in both the previously published and revised estimates; in both estimates, most quarterly increases were in the range of $31 / 2$ to 4 percent (chart 5).

The revised estimates, along with the estimates for 1982 and earlier years, are available on magnetic tape and will soon be available on diskette. To obtain an order form indicating the technical specifications of the tapes and diskettes and their cost, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington DC 20230 or call 202-523-0669.

The first section of this article provides a summary of the annual revisions in current-dollar GNP, in con-stant-dollar GNP and GNP prices, in charges against GNP, and in the sector and saving-investment transactions. The second section analyzes the impact of the quarterly revisions in constant-dollar GNP and GNP prices during the present expansion. The third section, after a brief overview of the source data that underlie the revisions, provides notes on the sources of the revisions that are of special interest because of their size, quarterly pattern, or content. The notes cover personal consumption expenditures for services, nonresidential fixed investment, net exports, interest, and the capital consumption adjustment. The fourth section describes several changes in methodology.


Table 1.—Gross National Product

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
|  | Billions of current dollars |  |  |  |  |  |  |  |  |  |
| Gross national product | 3,166.0 | 3,401.6 | 3,405.7 | 4.1 | 3,774.7 | 3,765.0 | -9.7 | 3,988.5 | 3,998.1 | 9.6 |
| Personal consumption expenditures Goods. $\qquad$ | $2,050.7$ $1,023.7$ | $2,229.3$ $1,106.6$ | 2,234.5 | 5.2 -8 | $2,423.0$ $1,203.5$ | $2,428.2$ $1,201.3$ | 5.2 -2.2 | ${ }^{2}, 5,582.3$ | $2,600.5$ <br> $1,264.4$ <br> 1,4 | 18.2 -9.3 |
|  | 1,027.0 | 1,122.7 | 1,128.7 | 6.0 | 1,219.6 | 1,227.0 | 7.4 | 1,308.6 | 1,336.1 | 27.5 |
| Gross private fixed investment. $\qquad$ Nonresidential | 471.8 366.7 1 | 508.3 356.3 | 509.4 <br> 356.9 <br> 18.9 | 1.1 .6 | 607.0 427.9 | 598.0 416.5 | -9.0 -11.4 | 661.8 476.2 | 650.0 <br> 458.2 <br> 4818 | -11.8 -18.0 |
| Residential .................................................................................. | 105.1 | 152.0 | 152.5 | . 5 | 179.1 | 181.4 | 2.3 | 185.6 | 191.8 | 6.2 |
| Change in business inventories ............ | -24.5 | -6.4 | -7.1 | -. 7 | 67.1 | 64.1 | -3.0 | 7.5 | 11.1 | 3.6 |
| Net exports of goods and services Exports. | 26.3 361.9 | -55.3 | -65. ${ }^{-6.5}$ | - -8.8 | -59.2 -384.6 | $\begin{array}{r}-58.7 \\ \hline 882.7 \\ \hline\end{array}$ | .5 -1.9 | $\begin{array}{r}78.5 \\ \hline 66.9\end{array}$ | $\begin{array}{r}18.1 \\ -769.9 \\ \hline 86.8\end{array}$ | -. 4 |
| Imports................................ | 335.6 | 359.4 | 358.7 | -. 7 | 443.8 | 441.4 | -2.4 | 448.4 | 448.6 |  |
| Government purchases of goods and services. Federal. <br> State and local | 641.7 | 675.7 |  | $-.7$ | 736.8 | 733.4 | -3.4 |  |  |  |
|  | 272.7 | 284.8 | 283.5 | -1.3 | 312.9 | 311.3 | -1.6 | ${ }^{355.4}$ | ${ }_{351.1}^{315.4}$ | -1.3 |
|  | 369.0 | 390.9 | 391.5 | . 6 | 423.9 | 422.2 | -1.7 | 460.0 | 461.3 | 1.3 |
|  | Billions of constant (1982) dollars |  |  |  |  |  |  |  |  |  |
| Gross national product | 3,166.0 | 3,277.7 | 3,279.1 | 1.4 | 3,492.0 | 3,489.9 | -2.1 | 3,570.0 | 3,585.2 | 15.2 |
| Personal consumption expenditures Goods... <br> Services | $2,050.7$$1,023.7$$1,027.0$ | $\begin{aligned} & 2,145.9 \\ & 1,084.3 \\ & 1,061.7 \end{aligned}$ | $\begin{aligned} & 2,146.0 \\ & 1,083.3 \\ & 1,062.7 \end{aligned}$ | 1.0-1.0 | $\begin{aligned} & 2,239.9 \\ & 1,146.6 \\ & 1,093.3 \end{aligned}$ | $\begin{aligned} & , 246.3 \\ & 1,147.5 \\ & 1,098.7 \end{aligned}$ | 6.4.95.4 | $2,313.0$ $1,192.2$ 1,120 | 边$2,384.5$ <br> $1,185.5$ <br> 1,1390 | 11.5-6.718.2 |
|  |  |  |  |  |  |  |  | 1,120.8 |  |  |
| Gross private fixed investment. <br> Nonresidential. <br> Residential | $\begin{aligned} & 471.8 \\ & 366.7 \\ & 105.1 \end{aligned}$ | $\begin{aligned} & 508.9 \\ & 360.1 \\ & 148.7 \end{aligned}$ | $\begin{aligned} & 510.4 \\ & 361.2 \\ & 149.3 \end{aligned}$ | 1.51.1.6 | 598.6430.3168.3 | 592.8422.2 | -5.8 | 643.3 <br> 477.0 <br> 1712 | 638.6 <br> 461.4 <br> 177 | -4.7-1.66.0 |
|  |  |  |  |  |  |  |  |  |  |  |
| Change in business inventories... | -24.5 | -5.5 | -6.4 | -. 9 | 62.7 | 59.2 | -3.5 | 5.7 | 9.0 | 3.3 |
| Net exports of goods and services... | $\begin{gathered} 26.3 \\ 361.9 \\ 335.6 \end{gathered}$ | $\begin{gathered} -19.4 \\ 349.4 \\ 368.8 \end{gathered}$ | $\begin{array}{r} -19.9 \\ 348.1 \\ 368.1 \end{array}$ | -.5 | $\begin{array}{r}-85.0 \\ \hline 870.9 \\ \hline\end{array}$ | -83.6 <br> 369.7 <br> 453.2 | 1.4-1.2-2.7 | 108.4-1089468.9 | -108.2362.3470.5 | .2.2 .42.2 |
| Exports. |  |  |  |  |  |  |  |  |  |  |
| Government purchases of goods and services... | $\begin{aligned} & 641.7 \\ & 272.7 \\ & 369.0 \end{aligned}$ | $\begin{aligned} & 647.8 \\ & 275.5 \\ & 372.2 \end{aligned}$ | $\begin{aligned} & 649.0 \\ & 275.1 \\ & 373.9 \end{aligned}$ | $\begin{array}{r} 1.2 \\ -4 \\ \hline 1.7 \end{array}$ | $\begin{aligned} & 675.9 \\ & 292.5 \\ & 383.3 \end{aligned}$ | $\begin{aligned} & 675.2 \\ & 291.7 \\ & 383.5 \end{aligned}$ | -.7-.8-.2 | $\begin{aligned} & 716.4 \\ & 322.6 \\ & 393.8 \end{aligned}$ | $\begin{aligned} & 721.2 \\ & 323.6 \\ & 397.6 \end{aligned}$ | 4.81.03.8 |
| Federal. |  |  |  |  |  |  |  |  |  |  |
| State and local ............................................................................ |  |  |  |  |  |  |  |  |  |  |

Source: NIPA tables 1.1 and 1.2.

## Summary of Revisions in Annual Estimates

The revisions in GNP, in both current and constant dollars, for 1983 and 1984 were about the same size as those made in earlier July revisions, and those for 1985 were only slightly larger. Tables 1 through 7 show, for the 3 years, the previously published estimates, revised estimates, and the revisions for GNP and other major NIPA series. The accompanying summaries identify, at a somewhat more detailed level than the tables, the components in which the revisions were centered.

## Current-dollar GNP

Current-dollar GNP was revised up $\$ 4.1$ billion in 1983 , down $\$ 9.7$ billion in 1984, and up $\$ 9.6$ billion in 1985 (table 1). The revisions in the percent changes from the preceding year were up 0.2 percentage point in 1983 , down 0.5 point in 1984 , and up 0.5 point in 1985 (table 2).

Of the major components of GNP shown in table 1, personal consumption expenditures (PCE) was the only one for which the revisions were in the same direction in all 3 years. PCE
was revised up each year-moderately in 1983 and 1984 and substantially in 1985. Fixed investment, after a small upward revision in 1983, was revised down substantially in 1984 and 1985. The relative size of the revisions in these two components largely determined the direction of the revision in GNP; the revisions in other components were small to moderate and, except in 1985, partly offsetting.

The upward revisions in PCE were more than accounted for by services; revisions in goods were downward in each year. ${ }^{1}$ Most of the revisions in goods were in nondurables, within which food and other nondurables were revised down. Services were revised up each year and by increasing amounts, for a total of $\$ 27.5$ billion in 1985. Within services, the largest upward revisions were in personal business and in medical care. (See the note later.)

Nonresidential fixed investment was revised up a small amount in 1983 and down $\$ 11.4$ billion and $\$ 18.0$ billion in 1984 and 1985, respectively.

[^2]Structures were revised down each year-a small amount in 1983 and $\$ 8.4$ billion and $\$ 15.4$ billion in 1984 and 1985, respectively. The largest revisions were in petroleum and natural gas exploration and drilling and in electric light and power utilities. Producers' durable equipment was revised up $\$ 2.6$ billion in 1983 and down $\$ 3.0$ billion and $\$ 2.6$ billion in 1984 and 1985 , respectively. Upward revisions each year in office, computing, and accounting machinery were the result of corrections to the estimates of computer purchases. The revisions in this subcomponent nearly accounted for the 1983 revision in the equipment total but were more than offset in 1984 and 1985 by widespread downward revisions in other equipment. (See the note later.)

Residential investment was revised up each year and by increasing amounts. The bulk of the $\$ 6.2$ billion upward revision in 1985 was in new single-family structures.

The change in business inventories was revised down $\$ 0.7$ billion and $\$ 3.0$ billion in 1983 and 1984, respectively, and up $\$ 3.6$ billion in 1985 . Farm and nonfarm inventories both contributed to the 1983 and 1984 revisions; the

1985 revision was largely in farm inventories.

Net exports were revised by small amounts each year, as were both exports and imports. Downward revisions in exports in 1983 and 1984 were largely accounted for by services; in 1985, a downward revision in services was nearly offset by an upward revision in merchandise. Imports were also revised down each year. In 1983, the revision was largely accounted for by services; in 1984,
both services and merchandise contributed; and in 1985, a downward revision in services was partly offset by an upward revision in merchandise. (See the note later.)

Government purchases of goods and services were revised down $\$ 0.7$ billion and $\$ 3.4$ billion in 1983 and 1984, respectively; they were not revised in 1985. Federal purchases were revised down by small amounts each year, reflecting revisions in national defense purchases. In 1985, the downward re-
vision in national defense purchases was partly offset by an upward revision in nondefense purchases. State and local purchases were also revised by small amounts.

## Constant-dollar GNP and GNP prices

In constant (1982) dollars, GNP was revised up $\$ 1.4$ billion in 1983, down $\$ 2.1$ billion in 1984 , and up $\$ 15.2$ billion in 1985 (table 1). The revisions in the percent changes from the preceding year were up 0.1 percentage point

Table 2.-Gross National Product, Fixed-Weighted Price Indexes, and Implicit Price Deflators
[Percent change from preceding year]


[^3]
## ACKNOWLEDGMENTS

Gerald F. Donahoe, Chief of the National Income and Wealth Division, supervised the preparation of the revision of the national income and product accounts of the United States. Richard C. Ziemer, of the Government Division, directed major parts of the revision; Robert P. Parker, Associate Director for National Economic Accounts, provided overall supervision. Norman E. Bakka developed the major computer systems used in the revision. Shelby W. Herman assisted in the review of the estimates. Other BEA staff who made significant contributions to the revision are listed below.
The article describing the revisions was written as a team effort, in which Douglas R. Fox, Tracy R. Tapscott, and Joseph C. Wakefield, among others, participated.
Personal consumption expenditures-CLINTON P. MCCULLY, Paul R. Lally, M. Greg Key, Moses J. Branch, Ellen B. Arroyo.
Investment-DAVID W. CARTWRIGHT. Structures-Mary E. Joyce. Producers' durable equipment-Jeffrey W. Crawford. Inventories-John Mon, Paul G. Merski, Anthony D. Eckman, Mary K. Osinalde.
Net exports-LEO M. BERNSTEIN, Phyllistine M. Barnes.
Federal Government transactions-DAVID T. DOBBS. Receipts and ex-penditures-Hermione A. Anglin, Gary W. Davis, Molly E. Sammon, Deloris T. Tolson. Constant-dollar estimates-Karl D. Galbraith, Pamela A. Kelly, Robert T. Mangan, Abner Sachs.
State and local government transactions-DAVID J. LEVIN. Receipts
and expenditures-Richard D. Melchionno. Constant-dollar estimates and computer services-Donald L. Peters.
Measures of price change-SHELBY W. HERMAN.
Farm output and income-GEORGE M. SMITH.
Personal income-MARTIN MURPHY. Wages and salaries-Pauline M. Cypert, Kathryn A. Comins. Other labor income-Martin Murphy. Other contributors to the personal income estimates include: Thae $S$. Park, Jean K. Salter, Mary V. Pitts, and Imogene C. Petersen.
Business income-KENNETH A. PETRICK. Corporate profits-Willie J. Abney, Dorothy G. Collins, Jerry L. Stone. Nonfarm proprietors' income-Súsan P. Den Herder.
Property income-MARY W. HOOK. Interest-Teresa L. Weadock. Rental income of persons-Mary W. Hook.
Capital consumption allowances and adjustments-JOHN A. GORMAN, John C. Musgrave, Brian T. Murray.
Industry product-MILO O. PETERSON, Sherlene K. S. Lum, Vesta Jones, Stephen P. Baldwin, M. Greg Key, Marilyn E. Baker.
Computer services-NORMAN E. BAKKA, Phyllistine M. Barnes.
Table preparation, analysis, and review-JEANETTE M. HONSA, Phyllistine M. Barnes.
Secretarial-EUNICE V. BLUE, Esther M. Carter, Gail P. Jones, Katherine Dent, Getty M. Mumford, Dorothy A. Wilson, and Teresa A. Williams.
in 1983 , down 0.1 point in 1984, and up 0.5 point in 1985 (table 2).

As was the case in the currentdollar revisions, PCE was the only major component of constant-dollar GNP that was revised in one direc-tion-upward-in all 3 years. Fixed investment was also revised in the same pattern as in the current-dollar revisions-a small upward revision in 1983 and large downward revisions in 1984 and 1985. Revisions in currentand constant-dollar estimates do not necessarily follow the same pattern; revisions in constant dollars reflect not only revisions in current dollars but also revisions in the prices used in deflation and revisions in the composition of the goods and services that make up GNP. ${ }^{2}$

The revisions in the percent change in the GNP fixed-weighted price index were small in all 3 years-up 0.1 percentage point in 1983 , down 0.3

[^4]point in 1984, and up 0.1 point in 1985. Among the components of GNP, the revisions in nonresidential fixed investment-down 0.4 percentage point in 1984 and 1985-were the largest. They were mainly in structures, in which the price of petroleum exploration and drilling was revised down. The revisions in the price of PCE-down 0.3 point and up 0.3 point in 1984 and 1985, respectively-were mainly in services. The revisions in the price of State and local pur-chases-down two- or three-tenths of a point in all 3 years-were in compensation, in which the cost per employee was revised down.

## Charges against GNP

Charges against GNP were revised down $\$ 1.6$ billion and $\$ 9.3$ billion in 1983 and 1984, respectively, and up $\$ 15.8$ billion in 1985 . With some exceptions in 1983, when the revisions tended to be small, the revisions in all 3 years were in one direction for each of the major components of charges against GNP shown in table 3. In 1983, the small downward revision in total charges against GNP largely reflected the netting of downward revisions in compensation and capital consumption and an upward revision in net interest. In 1984, when the
downward revision in total charges was larger than in 1983, it reflected, in addition, a large downward revision in corporate profits. In 1985, when the revision in charges against GNP was upward, it reflected, in addition, a large upward revision in proprietors' income.

Compensation of employees was revised down in each year- $\$ 5.2$ billion in $1983, \$ 6.6$ billion in 1984 , and $\$ 4.3$ billion in 1985. Large downward revisions in supplements to wages and salaries more than offset small to moderate upward revisions in wages and salaries. The revisions to supplements were largely accounted for by downward revisions in other labor income, which, in turn, came from employer contributions to private pension and profit sharing funds.

Proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj) was revised down by a small amount in 1983 and up $\$ 3.2$ billion and $\$ 12.2$ billion in 1984 and 1985, respectively. The 1984 revision was more than accounted for by the nonfarm component, largely due to an upward revision in the CCAdj. Two-thirds of the 1985 revision was in the farm component. (See the note later about the CCAdj.)

Table 3.-Charges Against Gross National Product
[Billions of dollars]

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Charges against gross national product | 3,166.1 | 3,402.2 | 3,400.6 | -1.6 | 3,776.2 | 3,766.9 | -9.3 | 3,987.9 | 4,003.7 | 15.8 |
| Compensation of employees......................................................................... | 1,907.0 | 2,025.9 | $2,020.7$ | -5.2 | 2,221.3 | 2,214.7 | -6.6 | 2,372.5 | 2,368.2 | -4.3 |
| Wages and salaries...................................................................................... | 1,586.1 | 1,675.4 | 1,676.2 | . 8 | 1,835.2 | 1,837.0 | 1.8 | 1,960.3 | 1,965.8 | ${ }^{5.5}$ |
| Supplements to wages and salaries ........................................................ | 320.9 | 350.5 | 344.5 | -6.0 | 386.2 | 377.7 | -8.5 | 412.2 | 402.4 | -9.8 |
| Proprietors' income with IVA and CCAdj. | 175.5 | 192.3 | 190.9 | -1.4 | 233.7 | 236.9 | 3.2 | 242.2 | 254.4 | 12.2 |
| Rental income of persons with CCAdj ........... | 13.6 | 12.8 | 13.2 | . 4 | 10.8 | 8.3 | -2.5 | 13.8 | 7.6 | -6.2 |
| Corporate profits with IVA and CCAdj .......... | 150.0 | 213.8 | 213.7 | -. 1 | 273.3 | 264.7 | -8.6 | 295.5 | 280.7 | -14.8 |
| Net interest. | 272.3 | 273.6 | 281.0 | 7.4 | 300.2 | 307.4 | 7.2 | 287.4 | 311.3 | 23.9 |
| Capital consumption allowances with CCAdj. | 383.2 | 399.6 | 396.6 | -3.0 | 418.9 | 415.1 | -3.8 | 438.4 | 437.2 | -1.2 |
| Capital consumption allowances. | 320.9 | 372.5 | 368.4 | -4.1 | 419.8 | 412.6 | -7.2 | 478.9 | 467.3 | -11.6 |
| Less: CCAdj ................................................................................................................ | $-62.3$ | -27.1 | -28.2 | -1.1 | . 8 | -2.5 | -3.3 | 40.5 | 30.1 | -10.4 |
| Other charges. | 264.4 | 284.2 | 284.5 | . 3 | 317.8 | 319.8 | 2.0 | 338.2 | 344.2 | 6.0 |
| Statistical discrepancy ........ | -. 1 | -. 6 | 5.2 | 5.8 | -1.5 | -1.9 | -. 4 | . 6 | -5.5 | -6.1 |

CCAdj Capital consumption adjustment.
Sour Inventory valuation adjus 89

Rental income of persons with CCAdj was revised negligibly in 1983 and down $\$ 2.5$ billion and $\$ 6.2$ billion in 1984 and 1985, respectively. Although the space rent of both ownerand tenant-occupied nonfarm dwellings (included in PCE services) was revised up, the associated expenses were revised up even more.
Corporate profits with IVA and CCAdj were revised down by a negligible amount in 1983, $\$ 8.6$ billion in 1984, and $\$ 14.8$ billion in 1985. Profits before tax-that is, book profitswere revised up $\$ 2.6$ billion in 1983, but the revision was offset by downward revisions in the IVA and in the CCAdj. In 1984 and 1985, profits before tax were revised down by small amounts, and the IVA was not revised. Accordingly, the large revisions to corporate profits in 1984 and 1985 were mainly due to downward revisions in the CCAdj. (See the note later about the CCAdj.)
Net interest was revised up $\$ 7.4$ billion in 1983, $\$ 7.2$ billion in 1984, and $\$ 23.9$ billion in 1985. Net imputed interest paid by business more than accounted for the revisions in 1983 and 1984; in 1985, net monetary interest accounted for $\$ 10$ billion of the revision. (See the note later.)
Capital consumption allowances with CCAdj were revised down by small to moderate amounts each year. Capital consumption allowances, which consist of depreciation based largely on tax accounting, were revised down by increasing amounts, so that the CCAdj-the difference between this depreciation measure and
the NIPA measure-was revised down. Other charges against GNPbusiness transfers, indirect business taxes, and subsidies less the current surplus of government enterpriseswere revised up by a negligible amount in 1983, $\$ 2.0$ billion in 1984, and $\$ 6.0$ billion in 1985 . The revisions in the last 2 years were largely due to State and local property taxes.

Table 3 also shows the statistical discrepancy, which is the difference between GNP and charges against GNP and is shown on the "income side" of the national income and product account. In 1983, when GNP was revised up but charges against GNP were revised down, the statistical discrepancy was $\$ 5.8$ billion higher on the revised basis than in the previously published estimates. In 1984, the revisions had little effect on the statistical discrepancy. In 1985, when charges against GNP were revised up more than GNP, the statistical discrepancy was $\$ 6.1$ billion lower on the revised basis. On both the previously published and revised basis, the statistical discrepancy was small-less than 0.2 percent of GNP in all 3 years.

## Sector and saving-investment transactions

The current-dollar revisions discussed so far are for GNP, charges against GNP, and their components, which make up the two sides of the national income and product account in the NIPA five-account summary system (see table A on page 22). This
summary system also includes three sector accounts-for persons, for government, and for foreigners in their transactions with the United Statesand a gross saving and investment account. Many of the transactions in these accounts are the counterentries to transactions for which the revisions have already been mentioned. The following references are limited to revisions in other transactions and aggregates.
In the personal income and outlay account, personal income was revised up $\$ 2.2$ billion in 1983, down $\$ 1.7$ billion in 1984, and up $\$ 21.0$ billion in 1985 (table 4). The revisions in wages and salaries, other labor income, proprietors' income, and rental income of persons were already referred to. Revisions in personal interest income in 1983 and 1984 largely reflected the revision in net interest already referred to; the revision in 1985 was up $\$ 19.9$ billion. (See the note later.) Revisions in other components of personal income-personal dividend income and transfer payments-and in personal contributions for social insurance, which is subtracted in deriving personal income, were small. Personal tax and nontax payments were revised down by small amounts in 1983 and 1984 and by $\$ 6.2$ billion in 1985. Accordingly, revisions in disposable personal income (DPI) were similar to-but larger than-those in personal income. The revisions in personal outlays, which were dominated by those in PCE, were upward in each year-by moderate amounts in 1983 and 1984 and by $\$ 12.9$ billion in 1985.

Table 4.-Personal Income, Outlays, and Saving
[Billions of dollars]

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Personal income. | 2,670.8 | 2,836.4 | 2,838.6 | 2.2 | 3,111.9 | 3,110.2 | -1.7 | 3,293.5 | 3,314.5 | 21.0 |
| Wage and salary disbursements. <br> Other labor income | 1,586.1 | $\begin{array}{r}1,675.8 \\ 179.5 \\ \hline 18.8\end{array}$ | $\begin{array}{r}1,676.6 \\ 173.6 \\ \hline\end{array}$ | -5.8 | 1,834.9 | 1,836.8 | 1.9 -8.9 | 1,960.5 | 1,966.1 | 5.6 -9.5 -1.5 |
|  | 175.5 | 192.3 | 190.9 | $-1.4$ | 233.7 | -236.9 | -8.9 | 242.2 | 254.4 | 12.2 |
| Rental income of persons with CCAdj .............................................. | 13.6 | 12.8 | 13.2 | . 4 | 10.8 | 8.3 | -2.5 | 13.8 | 7.6 | -6.2 |
| Personal dividend income............................................................... | 63.9 | 68.0 3887 | 68.7 | 7 | 74.6 | 74.7 | ${ }^{1}$ | 78.9 | 76.4 | -2.5 |
|  | 298.3 | 322.4 | 322.5 | $\stackrel{1}{.1}$ | ${ }_{322.3}^{442}$ | 3822.1 | - 4 | ${ }_{355.4}^{456.3}$ | $3{ }^{476.9}$ | 1.5 |
| Less: Personal tax and nontax payments <br> Equals: Disposable personal income | 409.3 $2,261.4$ | 411.1 $2,425.4$ | 410.5 $2,428.1$ | $\stackrel{-6}{ } \times$ | 441.8 $\mathbf{2 , 6 7 0 . 2}$ | 439.6 $2,670.6$ | -2.2 .4 | 492.7 $2,800.8$ | 486.5 $2,828.0$ | -6.2 |
| Less: Personal outlays <br> Equals: Personal saving. | 2,107.5 | 2,292.2 | $2,297.4$ $\mathbf{1 3 0 . 6}$ | 5.2 -2.6 | 2,497.7 | $2,501.9$ 168.7 | 4.2 -3.8 | $2,671.8$ $\mathbf{1 2 9 . 0}$ | $2,684.7$ $\mathbf{1 4 3 . 3}$ | 12.9 |
| Addendum: <br> Personal saving rate (percent).... | 6.8 | 5.5 | 5.4 | -. 1 | 6.5 | 6.3 | -. 2 | 4.6 | 5.1 | . 5 |

CCAdj Capital consumption adjustment.
Source: NIPA table 2.1.

Table 5.-Government Receipts, Expenditures, and Surplus or Deficit
[Billions of dollars]

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Federal: | $\begin{array}{r} 635.3 \\ 781.2 \\ -145.9 \end{array}$ | $\begin{array}{r} 658.1 \\ 837.5 \\ -179.4 \end{array}$ | $\begin{array}{r} 659.9 \\ 885.9 \\ -176.0 \end{array}$ | $\begin{array}{r} 1.8 \\ -1.6 \\ 3.4 \end{array}$ | $\begin{array}{r} 725.1 \\ 898.0 \\ -172.9 \end{array}$ | $\begin{array}{r} 726.5 \\ 896.5 \\ -170.0 \end{array}$ | $\begin{array}{r} 1.4 \\ -1.5 \\ 2.9 \end{array}$ | $\begin{array}{r} 784.7 \\ 984.7 \\ -200.0 \end{array}$ | $\begin{array}{r} 786.8 \\ \begin{array}{c} 984 . \\ -198.0 \end{array} \end{array}$ | 2.12.22.0 |
| Receipts ... |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| State and local: | $\begin{array}{r} 449.4 \\ 414.3 \\ 35.1 \\ 36.9 \\ -1.7 \end{array}$ | $\begin{array}{r} 487.7 \\ 439.1 \\ 48.6 \\ 43.2 \\ 5.5 \end{array}$ | $\begin{gathered} 487.7 \\ 440.2 \\ 47.5 \\ 4.5 \\ 4.1 \\ 4.4 \end{gathered}$ | 01.11.1.-1.1-1.1 | $\begin{array}{r} 539.8 \\ 475.4 \\ \quad 44.4 \\ 48.5 \\ \hline 45 \end{array}$ | 540.8472.468.548.919.6 | $\begin{array}{r} 1.0 \\ -3.0 \\ 4.1 \\ .4 \\ 3.7 \end{array}$ | $\begin{array}{r} 575.3 \\ 56.3 \\ 59.0 \\ 52.9 \\ 6.1 \end{array}$ | $\begin{array}{r} 577.5 \\ 515.8 \\ 61.7 \\ 52.7 \\ 9.0 \end{array}$ | $\begin{array}{r}2.2 \\ -.5 \\ -.7 \\ -7 \\ \hline 2.9 \\ \hline\end{array}$ |
| Receipts ................................................................................................. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Surplus or deficit (-), national income and product accounts Social insurance funds. |  |  |  |  |  |  |  |  |  |  |
| Other funds........................................................................................... |  |  |  |  |  |  |  |  |  |  |

Source: NIPA tables 3.2 and 3.3 .

The revisions in personal outlays in 1983 and 1984 were larger than those in DPI so that personal saving was revised down in those years. In contrast, personal saving was revised up $\$ 14.3$ billion in 1985, reflecting the large upward revision in DPI.

In the government account, revisions in Federal receipts and expenditures were small-up in receipts and down, except in 1985, in expenditures. The deficit on a NIPA basis was revised down each year by small, decreasing amounts-in 1985, by $\$ 2.0$ billion (table 5). The revisions in State and local receipts were small and upward in 1984 and 1985, due to higher indirect business taxes. Revisions in expenditures also were small, but generally downward. The State and local surplus on a NIPA basis was revised down a small amount in 1983 and up $\$ 4.1$ billion and $\$ 2.7$ billion in 1984 and 1985, respectively.

In the foreign transactions account, the revisions in components other than exports and imports, which were discussed earlier, were negligible
(table 6). Accordingly, the revisions in net foreign investment, like those in net exports, were small.
Revisions in the major components of gross saving and investment were all referred to earlier (table 7). In summary, gross saving-reflecting private saving-and gross investment were both revised down each year.

## Impact of Revisions in Quarterly Estimates

The NIPA revisions cover most of the time period of the present economic expansion, which began following the trough in constant-dollar GNP in the third quarter of 1982 . This section analyzes the impact of the revision on the picture of expansion provided by constant-dollar GNP and GNP prices.

## Constant-dollar GNP

The increase in constant-dollarthat is, real-GNP from the third quarter of 1982 through the first
quarter of 1986 was revised up $\$ 39$ billion; about two-thirds of the revision was accounted for by PCE services (table 8). The annual rate of increase in real GNP over the period was revised up 0.3 percentage pointfrom 4.0 percent to 4.3 percent.

For most of the major components of real GNP, the revisions did not greatly alter the average annual rates of increase over the present expansion. The increases for PCE, exports, and government purchases were up a few tenths of a percentage point, and the increase for imports was down one-half percentage point. Although the increase for gross private domestic investment was unrevised, some of its components were revised substantially. The increase in nonresidential structures was down sharply to less than one-half the rate shown in the previously published estimates; the increase in residential investment was up from an already robust rate.

The revisions in the quarterly percent changes at an annual rate in

Table 6.-Foreign Transactions
[Billions of dollars]

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Net exports of goods and services.... | 26.3 | $-5.3$ | -6.1 | -0.8 | -59.2 | -58.7 | 0.5 | -78.5 | -78.9 | 0.4 |
| Merchandise, net... | -35.5 | -65.4 | -65.2 | . 2 | -111.9 | -110.3 | 1.6 | -122.3 | -122.1 | . 2 |
| Exports............. | 214.0 | 206.0 | 206.1 | . 1 | 224.1 | 224.1 | 0 | 218.9 | 219.6 | . 7 |
| Imports....... | 249.5 | 271.4 | 271.3 | -. 1 | 336.0 | 334.4 | -1.6 | 341.2 | 341.7 | . 5 |
| Factor income, net | ${ }_{91.6}$ | 50.6 897 | 49.8 88.7 | $-.8$ | 48.0 | 47.5 | $-.5$ | 40.9 | 41.1 | . 2 |
| Payments. | 40.5 | 39.1 | 88.7 38.9 | -1.0 -.2 | 101.6 53.6 | 100.6 | -1.0 | 90.6 49.7 | 91.2 50.1 | . 6 |
| Other services, net | 10.6 | 9.5 | $\begin{array}{r}9.2 \\ \\ \hline 18.9\end{array}$ | -. 3 | 4.6 | 4.1 | -. 5 | 2.9 | 2.0 | -. 9 |
| Receipts... | 56.3 | 58.4 | 57.7 | -. 7 | 58.9 | 58.0 | $-.9$ | 60.4 | 58.9 | -1.5 |
| Payments.......... | 45.7 | 48.9 | 48.5 | -. 4 | 54.3 | 53.9 | -. 4 | 57.5 | 56.9 | $-.6$ |
| Less: Capital grants, transfer payments, and net interest paid by government to foreigners. | 27.3 | 27.3 | 27.3 | 0 | 31.8 | 32.0 | . 2 | 36.8 | 36.3 | -. 5 |
| Equals: Net foreign investment. | $-1.0$ | -32.7 | -33.5 | -. 8 | -91.0 | -90.7 | . 3 | -115.3 | -115.2 | . 1 |

Source: NIPA table 4.1.

Table 7.-Gross Saving and Investment

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Gross saving.. | 446.4 | 469.8 | 463.6 | -6.2 | 584.5 | 573.3 | -11.2 | 553.4 | 551.5 | -1.9 |
| Gross private saving. | 557.1 | 600.6 | 592.2 | -8.4 | 693.0 | 674.8 | -18.2 | 694.3 | 687.8 | -6.5 |
|  | 153.9 20.0 | 133.2 67.9 | 130.6 65.0 | -2.6 -2.9 | 101.6 | 168.7 91.0 | -3.8 -10.6 | 126.9 | 143.3 107.3 | 14.3 -19.6 |
| Corporate capital consumption allowances with CCAdj.... | 235.0 | 245.0 | 242.7 | -2.3 | 256.6 | 253.9 | -2.7 | 269.2 | 268.2 | -1.0 |
| Noncorporate capital consumption allowances with CCAdj Wage accruals less disbursements.. | 148.2 0 | ${ }_{154.6}^{0}$ | 153.9 0 | ${ }_{0}^{-.7}$ | ${ }_{0}^{162.3}$ | $\underset{0}{161.2}$ | -1.1 0 | 189.2 | 169.0 0 | $-{ }_{-}$ |
| Government surplus or deficit ( - ), national income and product accounts $\qquad$ | -110.8 | -130.8 | -128.6 | 2.2 | -108.5 | -101.5 | 7.0 | -141.0 | -136.3 | 4.7 |
| Capital grants received by the United States (net).... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross investment. | 446.3 | 469.2 | 468.8 | -. 4 | 583.0 | 571.4 | -11.6 | 554.0 | 545.9 | -8.1 |
| Gross private domestic investment. $\qquad$ Net foreign investment | $\begin{array}{r} 447.3 \\ -1.0 \end{array}$ | 501.9 -32.7 | 502.3 -33.5 | .4 -.8 | $\begin{array}{r} 674.0 \\ -91.0 \end{array}$ | 662.1 -90.7 | -11.9 | $\begin{array}{r} 669.3 \\ -115.3 \end{array}$ | 661.1 -115.2 | -8.2 |
| Statistical discrepancy ....................................................................... | -. 1 | -. 6 | 5.2 | 5.8 | -1.5 | -1.9 | -. 4 | . 6 | -5.5 | -6.1 |

CCAdj Capital consumption adjustment.
IVA Inventory valuation adjustment.
Source: NIPA table 5.1.
real GNP, as shown in chart 4, averaged 0.8 percentage point (without regard to sign), about the same as for the two preceding July revisions. The direction of change in real GNP was not revised for any quarter. In general, the change was revised down in the first quarter of each year and up in the other three quarters. For the most part, this pattern reflected revisions due to the updating of seasonal adjustment factors, particularly for merchandise imports. In each of the last three quarters of 1985 and in the first quarter of 1986, the increase in real GNP was revised up about $1-1 \frac{1}{2}$ percentage points, indicating that economic growth over this period was not as weak as shown in the previously published estimates.
Over the present expansion, the revisions in the increases in the major economic aggregates shown in the addenda to the table were similar to those in real GNP. The average annual rates of increase for real final sales of GNP and for real disposable

Table 8.-Revisions in Real GNP and Other Major Aggregates Over the Period 1982:III-1986:I
[Billions of 1982 dollars, seasonally adjusted annual rates]

|  | 1982:III | Previously published |  |  | Revised |  |  | Revision in change |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1986:I | Change from 1982:III to 1986:I |  | 1986:I | Change from 1982:III to 1986:I |  | Dollar | Percent |
|  |  |  | Dollar | Percent (annual rate) |  | Dollar | Percent (annual rate) |  |  |
| GNP.. | 3,154.5 | 3,616.9 | 462.4 | 4.0 | 3,655.9 | 501.4 | 4.3 | 39.0 | 0.3 |
| Personal consumption expenditures.. | 2,051.8 | 2,352.3 | 300.5 | 4.0 | 2,372.7 | 320.9 | 4.2 | 20.4 | . 2 |
| Durable goods ............................................................. | 2, 251.8 | 346.1 | 94.3 | 9.5 | 345.4 | 93.6 | 9.5 | -. 7 | 0 |
| Nondurable goods ........................................................ | 772.8 | 864.9 | 92.1 | 3.3 | 860.6 | 87.8 | 3.1 | $-4.3$ | -. 2 |
| Services ....................................................................... | 1,027.2 | 1,141.4 | 114.2 | 3.1 | 1,166.6 | 139.4 | 3.7 | 25.2 | . 6 |
| Gross private domestic investment. | 448.6 | 684.4 | 235.8 | 12.8 | 684.0 | 235.4 | 12.8 | -. 4 | 0 |
| Fixed investment ... | 458.1 | 649.1 | 191.0 | 10.5 | 644.1 | 186.0 | 10.2 | -5.0 | -. 3 |
| Nonresidential .... | 358.0 | 469.5 | 111.5 | 8.1 | 457.8 | 99.8 | 7.3 | $-11.7$ | $-.8$ |
| Structures ......... | 139.3 | 161.8 | 22.5 | 4.4 | 148.1 | 8.8 | 1.8 | $-13.7$ | -3.6 |
| Producers' durable equipment. | 218.7 | 307.7 | 89.0 | 10.2 | 309.7 | 91.0 | 10.5 | 2.0 | ${ }^{.} 3$ |
| Residential. | 100.1 | 179.6 | 79.5 | 18.2 | 186.3 | 86.2 | 19.4 | 6.7 | 1.2 |
| Change in business inventories. | -9.4 | 35.3 | 44.7 |  | 39.9 | 49.3 |  | 4.6 |  |
| Net exports of goods and services. | 11.7 | -138.1 | $-149.8$ |  | -125.9 | -137.6 |  | 12.2 |  |
| Exports........... | 359.5 | 365.0 | 5.5 | 4 | 369.2 | 9.7 | . 8 | 4.2 | . 4 |
| Imports................................................................................. | 347.8 | 503.0 | 155.2 | 11.1 | 495.1 | 147.3 | 10.6 | -7.9 | -. 5 |
| Government purchases of goods and services. | 642.5 | 718.3 | 75.8 | 3.2 | 725.2 | 82.7 | 3.5 | 6.9 | . 3 |
| Federal ...................................................... | 273.8 | 319.1 | 45.3 | 4.5 | 320.4 | 46.6 | 4.6 | 1.3 | . 1 |
| National defense. | 197.0 | 238.0 | 41.0 | 5.6 | 238.7 | 41.7 | 5.6 | . 7 | 0 |
| Nondefense... | 76.9 | 81.1 | 4.2 | 1.5 | 81.7 | 4.8 | 1.7 | . 6 | . 2 |
| State and local............................................................. | 368.6 | 399.2 | 30.6 | 2.3 | 404.8 | 36.2 | 2.7 | 5.6 | . 4 |
| Addenda: |  |  |  |  |  |  |  |  |  |
| Final sales of GNP | 3,164.0 | 3,581.6 | 417.6 | 3.6 | 3,616.1 | 452.1 | 3.9 | 34.5 | . 3 |
| Gross domestic purchases............................................ | 3,142.9 | 3,755.0 | 612.1 | 5.2 | 3,781.9 | 639.0 | 5.4 | 26.9 | . 2 |
| Final sales to domestic purchasers ............................... | 3,152.3 | 3,719.7 | 567.4 | 4.8 | 3,742.0 | 589.7 | 5.0 | 22.3 | . 2 |
| Disposable personal income......................................... | 2,263.4 | 2,550.9 | 287.5 | 3.5 | 2,581.2 | 317.8 | 3.8 | 30.3 | . 3 |

Table 9.-Revisions in the GNP Price Index (Fixed Weights) and the Price Indexes of Other Major Aggregates Over the Period 1982:III-1986:I

personal income were up 0.3 percentage point, to 3.9 percent and 3.8 percent, respectively; those for real gross domestic purchases and for real final sales to domestic purchasers were up 0.2 percentage point to 5.4 percent and 5.0 percent, respectively.

## GNP prices

Over the present expansion, revisions in changes in GNP prices and in the prices of most of the major components of GNP were quite small. The average annual rate of increase in the GNP price index (fixed weights) was unrevised at 3.7 percent (table 9 ). The price of nonresidential structures was revised down 0.6 percentage point, largely due to petroleum exploration and drilling. The price of State and local government purchases was revised down 0.3 percentage point, and the price of PCE services was revised up 0.2 percentage point. Over the present expansion, the increases in the prices of the major economic aggregates shown in the addenda to the table were unrevised.

The revisions in the quarterly percent changes at an annual rate in the GNP price index (fixed weights), as shown in chart 5, averaged only 0.2 percentage point (without regard to sign). The quarters in which the change was revised down as much as one-half percentage point were the
fourth of 1983 and first and second of 1984, and those in which the change was revised up as much as one-half point were the first quarters of 1983 and 1985.

## Notes on Sources of the Revisions

July revisions involve the substitution of source data that are more complete, more detailed, or otherwise more appropriate for data previously available. Table 10 shows the major data sources that underlie the estimates of current-dollar GNP and charges against GNP. The years shown are the years for which the newly available or revised data from these sources were directly incorporated. July revisions extend at least as far back as necessary to incorporate the Internal Revenue Service tabulations of corporate tax returns, which usually are available with a 3 year lag and are used in estimating most income components. These tabulations were newly available for 1983. For 1984, tabulations of tax returns for sole proprietorships and partnerships and the Census Bureau annual surveys of manufactures and of State and local governments were newly available. For 1985, the Census Bureau annual survey of services and

Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance were newly available. In addition to the sources shown in the table, data from a variety of other sources, such as Federal regulatory agencies and private trade sources, were incorporated.

Revisions in quarterly NIPA estimates not only reflected the annual revisions, but also the routine updating of seasonal adjustment factors. For the most part, the seasonal factors, which generally are calculated using the Census Bureau's X-11 program, were updated by bringing in unadjusted data for 1985 in their calculation. For one data source-U.S. international transactions accountsthe bringing in of a substantial amount of revised unadjusted data led to unusually large revisions in the seasonal factors.

The notes that follow describe the sources of the revisions that are of special interest.

## Personal consumption expenditures for services

The revisions in personal consumption expenditures (PCE) for services were the largest among the major components of GNP. The source data for the services estimates make them particularly subject to revision.

A variety of public and private data are used as extrapolators-either to extrapolate levels established for "benchmark" years by the inputoutput table or, in preparing the current quarterly estimates, to extrapolate levels that are the result of previous extrapolations. The data fall into five major categories: (1) Service industry receipts or expenses; (2) stocks of dwellings and consumer durable goods (such as automobiles), along with prices of related services; (3) service industry wages and salaries or employment; (4) quantities of services, along with changes in related prices; and (5) recent trends in the components themselves, modified by indirectly related data (such as weather information). Current quarterly estimates rely heavily on the fifth category because the amount of data available for months or quarters on a current basis is quite limited. For example, at the time of the 15 -day quarterly GNP estimate, 40 percent of total services is estimated using trends; for
the 75 -day quarterly estimate, 30 percent is estimated using trends. In contrast, for the first July revision (this year, for the 1985 estimates) trends are no longer used. Nearly 60 percent of the total is estimated using receipts or expenses, 30 percent using stocks, and the remainder using wages and salaries, employment, or quantities. In subsequent July revisions, these percentages change little.

Two other features of the methodology should be noted. First, the estimates are based on many different data sources, including general purpose statistics, such as the Census Bureau service annual survey; admin-
istrative statistics, such as the tabulation of wages and salaries of employees covered by State unemployment insurance; data from trade and other private organizations; and BEA capital stock estimates and international transactions accounts. Second, data for services, more than for most other areas, are undergoing change. For example, coverage of the Census Bureau service annual survey has been expanded in recent years, while for some services not covered by the survey-notably those, such as communication and brokerage, affected by deregulation-data availability has been reduced.

Table 11, which is a condensation of NIPA table 2.4, is designed to highlight the revisions in PCE for services. It breaks out the detailed components in which annual revisions of $\$ 1$ billion or more occurred and shows both the revision in level and the revision in year-to-year change, the latter to help focus on where new and revised data were introduced. In 1985, the level of expenditures on services was revised up $\$ 27.5$ billion, the sum of upward revisions in the change of $\$ 6.0$ billion, $\$ 1.4$ billion, and $\$ 20.0$ billion in 1983,1984 , and 1985 , respectively. The discussion that follows focuses on the sources of the revision in

Table 10.-Major Data Sources for Current-Dollar Estimates, 1983-85


## ${ }^{r}$ Revised.

PCE Personal consumption expenditures.
PDE Producers' durable equipment.
CBI Change in business inventories.
IVA Inventory valuation adjustment.

1. For fiscal year 1985, data were available for only 43 States.

Note.-Years shown are the years of the estimates into which the source data are directly incorporated.

Table 11.-Services in Personal Consumption Expenditures
[Billions of dollars]

|  | 1982 | 1983 |  |  | 1984 |  |  | 1985 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Revised | Revision in level | Revision in change | Revised | Revision in level | Revision in change | Revised | Revision in level | $\begin{aligned} & \text { Revision } \\ & \text { in change } \end{aligned}$ |
| Total. | 1,027.0 | 1,128.7 | 6.0 | 6.0 | 1,227.0 | 7.4 | 1.4 | 1,336.1 | 27.5 | 20.0 |
| Personal care. | 24.0 | 27.9 | -. 2 | -. 2 | 29.7 | . 2 | . 4 | 31.3 | . 2 | 0 |
| Housing... | 321.1 | 344.1 | 0 | 0 | 372.2 | 9 | . 9 | 403.9 | 8 | -. 1 |
| Owner-occupied nonfarm dwellings-space rent ................................... | 218.1 | 233.9 | 0 | 0 | 253.3 | .5 | 4 | 276.3 | 1.3 |  |
|  | 77.9 12.9 | 84.7 <br> 12.1 | 0 | 0 | 92.3 12.2 | . 1 | ${ }^{.} 1$ | 101.7 10.6 | 1.3 -1.6 | 1.2 -1.9 |
|  | 12.1 | 13.3 | 0 | 0 | 14.5 | . | . | 15.4 | -. 2 | $-.3$ |
| Household operation.... | 143.4 | 156.0 | . 2 | . 2 | 166.6 | .7 | . 5 | 175.0 | 1.7 | 1.0 |
| Electricity..................................................................................... | ${ }_{25.7}^{47.1}$ | ${ }_{29.0}^{51.0}$ | $-.3$ | $-.3$ | 55.4 |  | $0^{.5}$ | 60.2 29.7 | $-1.9$ |  |
|  | 70.6 | 76.0 | ${ }_{4}$ | . 4 | 81.8 | .$_{4}$ | ${ }^{.} 1$ | 85.1 | ${ }^{1} .6$ | 1.1 |
| Medical care...... | 217.8 | 238.3 | . 9 | 9 | 263.2 | 3.7 | 2.8 | 290.1 | 10.0 | 6.3 |
| Physicians .................................................................................................. | 54.4 | 61.1 | -1 | -. 1 | 67.1 | . 7 | . 8 | 73.3 | 2.2 | 1.5 |
| Other professional services... | 20.5 | 23.1 | -. 1 | -. 1 | 28.4 | $-.3$ | $-.2$ | 34.3 | 1.8 | 2.1 |
| Privately controlled hospitals and sanitariums........................................... | 110.3 | 119.6 | -. ${ }^{5}$ | -. 5 | 129.8 | 1.5 | 1.8 | 138.4 | ${ }^{.} 7$ |  |
| Health insurance: Medical care and hospitalization. Other | 8.8 23.7 | ${ }_{23.5}^{11.0}$ | 1.5 | 1.5 -.1 | ${ }_{23.6}^{14.1}$ | 1.9 -.1 | .$^{4}$ | 18.6 25.4 | 5.0 .4 | 3.1. |
| Personal business ........................................................................................ | 116.3 | 136.7 | 4.1 | 4.1 | 148.1 | . 7 | -3.4 | 171.5 | 11.2 | 10.5 |
| Brokerage charges and investment counseling.................................. | 8.4 | 11.8 | -. 2 | -. 2 | 11.5 | . 8 | ${ }^{1.0}$ | 15.3 | 1.1 | . 3 |
|  | 41.2 | 51.3 | 3.5 | 3.5 | 53.9 | $-1.5$ | $-5.0$ | 63.9 33 | 3.6 37 | 5.1 |
| Expense of handling life insurance ......... | 25.4 18.8 | ${ }_{21.7}^{27.0}$ | $0^{5}$ | $0^{5}$ | 30.7 24.5 | ${ }_{0}^{1.2}$ | $0^{.6}$ | 33.9 28.1 | 3.7 1.8 | 2.5 1.8 |
|  | ${ }_{22.6}$ | 24.9 | . 2 | . 2 | ${ }_{27.4}^{24.5}$ | . 2 | 0 | 30.4 | 1.0 | 1.8 |
| Transportation. | 69.7 | 74.8 | . 2 | . 2 | 82.0 | -. 1 | -. 2 | 88.7 | 1.7 | 1.8 |
| User-operated transportation: Auto repair, greasing, etc |  |  |  |  |  |  |  |  |  |  |
|  | $3{ }^{35.4}$ | 36.4 | ${ }^{\circ} .2$ | ${ }^{0} .2$ | ${ }_{39.2}^{42.8}$ | -. 1 | $-.3$ | 40.9 | -. 1.9 | ${ }_{0}^{1.8}$ |
| Recreation .................................................................................. | 55.2 | 61.5 | . 5 | . 5 | 65.2 | -. 1 | . 6 | 67.5 | -1.6 | -1.5 |
| Private education and research.. | 32.6 |  | . 6 | . 6 | 38.9 | 1.0 |  |  | 1.6 |  |
| Higher education .................... | ${ }_{20.5}^{12.1}$ | ${ }_{22.5}^{13.2}$ | . 2 | ${ }_{2}^{4}$ | 14.3 24.5 | ${ }_{4} .6$ | $\stackrel{2}{2}$ | ${ }_{26.3}^{15.5}$ | 1.0 .7 | ${ }_{3}^{4}$ |
| Religious and welfare activities .... | 44.4 | 47.8 | . 2 | . 2 | 52.4 | . 9 | 7 | 56.1 | 1.9 | 1.1 |
| Foreign travel and other, net....................................................................... | 2.7 | 5.9 | -. 4 | -. 4 | 8.6 | -. 5 | -. 1 | 10.2 | -. 2 | . 3 |

1. By financial intermediaries except life insurance carriers and private noninsured pension plans.
change in 1985, noting the sources of the revision in change in the earlier years as appropriate.

The revision in change in 1985 reflected the incorporation of new and revised data from a number of sources. Two sources listed in table 10-the Census Bureau service annual survey and the Bureau of Labor Statistics unemployment insurance tabulations-accounted for nearly one-half of the $\$ 20.0$ billion upward revision in change. The incorporation of receipts data from the 1985 Service Annual Survey affected a number of components. Table 11 shows several of them: In transportation, auto repair, greasing, etc.; in medical care, physicians and other professional services; and in personal business, legal services. In each component, the revision was upward. The estimates based on receipts replaced estimates derived as the sum of current quarterly estimates based on extrapolation by wages and salaries (other professional medical services) and by trends (auto repair, greasing, etc.; physicians; and legal services). In addition, the incorporation of receipts affected a number of components for which revisions were smaller, includ-
ing, in housing, the hotels and motels part of other housing; personal care; in medical care, dentists and nursing homes; and in recreation, radio and TV repair and parts of some other detailed recreation components.

Revisions stemming from the incorporation of the unemployment insurance tabulations also affected several components: In personal business, the expense of handling life insurance; in private education and research, higher education; and a major part of religious and welfare activities. For those components, the revision, each of which was upward, reflected the substitution of extrapolators based on reported wages and salaries from the 1985 unemployment insurance tabulations for extrapolators based on wages and salaries derived from the monthly Bureau of Labor Statistics establishment survey.

Two detailed components shown in table 11 were revised up substantially in 1985 and also showed sizable revisions in 1984 and 1983. In personal business services in 1985 , a $\$ 5.1$ billion upward revision in change in services furnished without payment by financial intermediaries except life insurance carriers and private nonin-
sured pension plans was attributable to the incorporation of data from several regulatory agencies. The level was revised up $\$ 3.6$ billion, reflecting not only the upward revision in change in 1985 but also downward and upward revisions in change in 1984 and 1983, respectively. This detailed component has a counterentry in charges against GNP in imputed interest; the revisions in imputed interest are explained more fully in the note on interest. In medical care in 1985 , a $\$ 3.1$ billion upward revision in change in medical and hospitalization insurance was attributable to the incorporation of projections from the Health Care Financing Administration on premiums and benefits of commercial insurers. That revision plus upward revisions in 1984 and 1983, attributable to the incorporation of revised data on premiums and benefits, led to an upward revision in level of $\$ 5.0$ billion in 1985 .

The other detailed components shown in the table and the source data that underlie their revision in 1985 are as follows: Space rent of owner- and tenant-occupied nonfarm dwellings (also in 1984), number of households from the Census Bureau
current population survey; rental value of farm dwellings (also in 1984), farm statistics from the U.S. Department of Agriculture; electricity, residential revenue from Edison Electric Institute; gas, residential revenue from American Gas Association; privately controlled hospitals and sanitariums, expenses of community hospitals from the American Hospital Association; and brokerage, income of brokers and dealers from the New York Stock Exchange.

## Nonresidential fixed investment

The sharp downward revisions$\$ 11.3$ billion and $\$ 18.0$ billion-in nonresidential fixed investment in 1984 and 1985 , respectively, were concentrated in structures. They stemmed mainly from the incorporation of new source data in the estimates for petroleum and natural gas exploration and drilling, which were revised down $\$ 3.3$ billion and $\$ 6.4$ billion, and for electric light and power utilities, which were revised down $\$ 4.2$ billion and $\$ 5.0$ billion. For petroleum drilling, data on footage drilled and drilling cost became available for 1984 from the Joint Association Survey on Drilling Costs, and revised data on footage drilled became available for 1985 from the American Petroleum Institute. The previously published estimate for 1985 , which was the sum of the current quarterly estimates, was based on footage drilled from the American Petroleum Institute and a weighted average of three Producer Price Indexes for drilling materials and equipment and of wages and salaries of oil and gas field service employees derived from the Bureau of Labor Statistics establishment survey. For electric light and power utilities, the revision largely reflected the incorporation of regulatory agency data for 1984 and 1985 by the Census Bureau into their estimates of the value of new construction put in place.

The revision in producers' durable equipment (PDE) includes the corrections in the estimates of business purchases of computers that were referred to in the March 1986 Survey. The revisions in business purchases of computers due to the corrections were upward in all 3 years; in 1984 and 1985, these revisions were more than offset by downward revisions due to the incorporation of data in the com-
modity-flow procedure used to prepare the annual estimates. The data include manufacturers' shipments from the Census Bureau annual survey of manufactures and revised merchandise exports and imports from the BEA international transactions accounts. The corrections for computers, as explained on page 10 of the March Surver, involved four stages of the commodity-flow procedure that is used to prepare the annual estimates of business purchases of computers: Exports, imports, purchases by persons for nonbusiness use, and the valuation adjustment for equipment leased or used internally by the manufacturer. The corrections, which affect estimates back to 1972, were incorporated into the NIPA's beginning in the year 1983 because this July revision, as with most July revisions, is limited to the preceding 3 years. The corrections were introduced by a procedure that puts business purchases of computers at the proper level for the earliest year possible consistent with minimizing the distortion to the change in the series. For these corrections, the proper level will be attained in 1986. The corrections added $\$ 1.5$ billion to PDE in $1983, \$ 3.1$ billion in 1984 , and $\$ 4.6$ billion in 1985. (The correction for computer purchases by persons for nonbusiness use was added to personal consumption expenditures (PCE) in the furniture and household equipment category, but its effect was more than offset by the removal of sales of computers from the extrapolation for that category. The net effects were downward revisions in PCE of $\$ 0.4$ billion in 1983, $\$ 0.6$ billion in 1984 , and $\$ 1.0$ billion in 1985 .)

## Net exports

The estimates for net exports reflect the revisions to the BEA international transactions accounts released in June 1986. Of particular note are the revisions to merchandise trade. The revised estimates reflect Census Bureau "actual month" data through the third quarter of 1985. "Actual month" data through the second quarter of 1985 had been incorporated in the comprehensive revision released in December 1985; for the third quarter of 1985, "actual month" data are newly available. The "actual month" data, which reflect the month
in which imports are actually released from Customs and the month of actual shipment for exports, replaced "revised statistical month" data for this quarter. The "revised statistical month" data are prepared on an interim basis to approximate more closely than does the "statistical month" data the actual month of release from Customs or of shipment. ${ }^{3}$ The estimates of exports and imports for the fourth quarter of 1985 and the first quarter of 1986 reflect data on the "revised statistical month" basis.
Seasonal adjustment factors for merchandise exports and imports were calculated using the unadjusted data that included for the first time the "actual month" data for 1983 and 1984 as well as new data for 1985. As a result of substantial differences between the monthly patterns of the previously available data and the new data, especially in imports, the revisions in seasonal factors led to large revisions in the quarterly estimates.

## Net interest and personal interest income

The revisions in interest were the largest among the major components of charges against GNP and of personal income. For the interest estimates, as for the estimates for PCE services, the source data make the estimates particularly subject to revision.

Net interest.-Net interest is esti-mated-separately for monetary and imputed interest-as part of an accounting for interest flows by sector and by legal form of organization. The last year for which complete source data are available is 1983; for later periods, the estimates are based on less reliable source data and thus are subject to increasing margins of error. Table 12, which draws on the detail in NIPA table 8.8, is an arrangement of the interest estimates designed to help identify the sources of revision.

[^5]|  |  | Table 12 [Billion | Intere f dollars] |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1983 |  |  | 1984 |  |  | 1985 |  |
|  | 1982 | Revised | Revision in level | Revision in change | Revised | Revision in level | Revision in change | Revised | Revision in level | Revision in change |
| Net interest...... | 272.3 | 281.0 | 7.4 | 7.4 | 307.4 | 7.2 | -0.2 | 311.3 | 23.9 | 16.7 |
| Net interest paid by business. | 249.1 | 261.2 | 7.5 | 7.5 | 290.9 | 6.4 | $-1.0$ | 302.0 | 23.5 | 17.1 |
| Monetary $\qquad$ Paid | 128.4 | 115.0 | -4.3 | -4.3 | 132.6 | $-.6$ | 3.7 -1.3 | 125.4 | 10.0 | 10.6 |
| Received................................................................................................................................................ | 619.2 | 601.8 | 5.5 | 5.5 | 697.1 | . 6 | -5.0 | 735.9 |  |  |
| Imputed. | 120.7 | 146.2 | 11.8 | 11.8 | 158.3 | 7.1 | -4.7 | 176.6 | 13.5 | 6.4 |
| Paid............ |  | 176.2 | 11.9 | 11.9 | 191.0 | 7.1 | -4.8 | 210.9 |  |  |
| To government ${ }^{1}$.. | 3.7 | 4.1 | 0 | 0 | 4.4 | -. 2 | -. 2 | 4.9 | 0 | . 2 |
| To foreigners ${ }^{2}$....................................................................................................................... | 2.8 | 4.1 | 0 | 0 | 4.6 | $-.4$ | -. 4 | 5.5 | . 1 | . 5 |
| To persons......... | 114.1 | 138.0 | 11.8 | 11.8 | 149.3 | 7.7 | -4.1 | 166.2 | 13.4 | 5.7 |
| By banks, credit agencies, and investment companies ${ }^{3}$ : | 41.2 | 51.3 | 3.5 | 3.5 | 53.9 | -1.5 | -5.0 | 63.9 | 3.6 | 5.1 |
| By life insurance carriers and private noninsured pension plans. | 72.9 | 86.8 | 8.2 | 8.2 | 95.4 | 9.2 | . 9 | 102.3 | 9.7 | . 5 |
| Received........................................................................................... | 31.3 | 30.0 | . 1 | . 1 | 32.7 | 0 | -. 1 | 34.3 |  |  |
| Net interest paid by the rest of the world.............................................. | 23.2 | 19.8 | -. 2 | -. 2 | 16.5 | .7 | . 9 | 9.3 | . 5 | -. 2 |
| Paid................................................................................................ | 59.8 | 52.6 | -. 4 | -. 4 | 59.8 | . 2 | . 5 | 50.8 | . 5 | . 3 |
| Received............................................................................................ | 36.6 | 32.8 | -. 2 | -. 2 | 43.4 | -. 5 | -. 3 | 41.5 | 0 | . 5 |
| Personal interest income ........................................................................ | 369.7 | 393.1 | 7.4 | 7.4 | 446.9 | 4.7 | -2.6 | 476.2 | 19.9 | 15.2 |
| Monetary interest received................................................................. | 255.6 | 255.0 | $-4.4$ | -4.4 | 297.6 | $-3.0$ | 1.5 | 310.1 | 6.6 | 9.6 |
| Imputed interest received ...................................................................... | 114.1 | 138.0 | 11.8 | 11.8 | 149.3 | 7.7 | -4.1 | 166.2 | 13.4 | 5.7 |
| Net interest........................................................................................... | 272.3 | 281.0 | 7.4 | 7.4 | 307.4 | 7.2 | -. 2 | 311.3 | 23.9 | 16.7 |
| Interest paid by government to persons and business.............................. | 110.0 | 127.3 | 0 | 0 | 153.5 | -. 6 | -. 6 | 173.4 | . 8 | 1.4 |
| Less: Interest received by government.................................................... | 68.1 | 77.1 | 0 | 0 | 86.3 | . 8 | . 8 | 91.1 | 0 | -. 8 |
| Interest paid by consumers to business................................................... | 55.5 | 61.9 | 0 | 0 | 72.3 | -1.0 | -1.1 | 82.6 | -4.8 | -3.7 |

[^6]2. A counterentry is made for financial services furnished without charge in exports.

For years for which source data are complete, estimates of net monetary interest paid by business are derived mainly from tax return tabulationsprepared by the Internal Revenue Service-of interest paid and received by corporations, sole proprietors, and partnerships. Tabulations for corporations become available with a 3 -year lag, and those for sole proprietorships and partnerships with a 2 -year lag. For years when these tabulations are not available, estimates are prepared using a different breakdown. For financial corporations, data from Federal regulatory agencies (for example, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board, and the National Credit Union Administration) and trade sources are used. For nonfinancial corporations, estimates are prepared by extrapolating interest paid by the product of debt outstanding for several kinds of debt (largely from the Federal Reserve Board's flow-of-funds accounts) and estimated effective rates, and by extrapolating interest received using a similar procedure. Interest paid and interest received by partnerships and proprietorships are extrapolated by past trends. For all years, interest payments by homeowners on mortgage and home improvement loans are estimated using data on mortgages outstanding compiled by the

Federal Reserve Board along with estimated effective interest rates. For current quarters, estimates of net business interest are derived as a residual, as will be explained in connection with personal interest income.

Imputed interest is paid by two kinds of financial intermediaries: (1) Banks, credit agencies, and investment companies, and (2) life insurance carriers and private noninsured pension plans. For the former, imputed interest is estimated as the property income earned on investment of deposits less monetary interest paid on deposits (less profits, in the case of mutual associations). For the latter, it is estimated as the property income earned (less profits, in the case of mutual life insurance carriers). The data used in estimating imputed interest are mainly from regulatory agencies and trade sources.

Net interest paid by the rest of the world is estimated as part of the U.S. international transactions accounts. The basic approach for estimating both receipts and payments is to multiply the amount outstanding in various asset categories by estimated effective interest rates.
In 1983, net interest was revised up $\$ 7.4$ billion; an upward revision in net imputed interest paid by domestic business more than offset a downward revision in net monetary interest
paid. Both revisions were largely due to incorporation of data from corporate tax return tabulations. In imputed interest, interest paid by both kinds of financial intermediaries was revised up. Imputed interest paid by banks, etc. was revised because the tax return tabulations showed lower profits than previously estimated for mutual savings and loan associations. Imputed interest paid by life insurance carriers and private noninsured pension plans was revised largely because, for the carriers, the tax return tabulations showed lower property income earned and lower profits and because, for the pension plans, new data on property income provided by the Federal Reserve Board showed higher earnings.
In 1984, the revision in level of net interest was almost as large as in 1983. The revision in change, which is largely attributable to the incorporation of new and revised source data for that year, was negligible; revisions in change for net monetary interest and net imputed interest were offsetting. Tabulations of tax returns for proprietorships and partnerships, revised data on assets and liabilities of nonfinancial corporations from the Federal Reserve Board's flow-of-funds accounts, and revised data on mortgage rates and outstanding balances were introduced.

In 1985 , the upward revision in level was $\$ 23.9$ billion and the revision in change was $\$ 16.7$ billion. A full breakdown of these revisions by component cannot be shown, because, as noted earlier, not all components are estimated separately for current quarters. Net monetary interest paid by domestic business accounted for roughly two-fifths of the revision in level and over three-fifths of the revision in change, and net imputed interest accounted for the remainder. The revision reflected the substitution of the methodology used for annual estimates, which was just described, for the methodology used for current quarterly estimates. For 1985, the previously published estimate was the sum of these quarterly estimates, for which the methodology is explained immediately below in connection with personal interest income.

Personal interest income.-Personal interest income is the other major interest aggregate in the NIPA's. Because personal interest income cannot be estimated reliably on the basis of information either about persons' interest receipts or about the portions of interest payments by business, government, and the rest of the world that go to persons, an indirect estimating procedure must be used. The formula used for annual estimates of personal interest income is shown in NIPA table 8.8: Net interest (the component of charges against GNP) plus interest paid by government to persons and business less interest received by government plus interest paid by consumers to business.

For current quarters, this formula cannot be implemented because there are no data with which to estimate the portion of net interest that consists of the net monetary and imputed interest paid by business. The procedure that is used is, in effect, to apply in reverse the formula for the annual estimates; personal interest income, interest paid and received by government, and interest paid by consumers to business are estimated directly in order to derive net interest. The direct estimate of personal interest income is prepared in two parts: Monetary interest is extrapolated using flow-of-funds information on assets held by persons and appropriate interest rates; imputed interest received is extrapolated by past trends. Feder-
al Government interest is estimated largely on the basis of Treasury Department reports; State and local government interest is estimated by extrapolation of past trends. Interest paid by consumers to business is extrapolated on the basis of Federal Reserve Board information on consumer debt outstanding and on estimated effective interest rates.

Most of the revisions in personal interest income in 1983 and 1984 reflect those in net interest. The upward revisions in personal interest income in $1985-\$ 19.9$ billion in level and $\$ 15.2$ billion in change-cannot be attributed to the revision in net interest; the revision in that year reflects the replacement of the direct estimate by an estimate prepared by applying the formula for annual estimates. In addition, interest paid by consumers to business was revised down, largely due to the incorporation of information from the Federal Reserve Board that showed lower installment debt outstanding.

Product-side counterentries to imputed interest.-Financial services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans are the counterentries of three items shown under imputed interest paid by domestic business. These are imputed interest paid to government and foreigners-all paid by banks-and the part of imputed interest paid to persons that is paid by banks, credit agencies, and investment companies. These financial services furnished without payment are included on the product side in government purchases, exports, and personal consumption expenditures. (The part paid to persons by life insurance carriers and private noninsured pension plans does not have a productside counterentry.) They are viewed as checking, bookkeeping, and investment services provided in connection with deposits and are estimated separately for current quarters because they are needed to complete the GNP estimates. Accordingly, the revisions in them can be shown through 1985. For the personal consumption expenditures part, the revision in 1985 was $\$ 3.6$ billion in level and $\$ 5.1$ billion in change. The revision in change reflected the incorporation of regulatory agency data for 1985 on the income
and expenses of these financial intermediaries. The $\$ 5.0$ billion downward revision in change in 1984 in part reflected profits data for savings and loan associations. The $\$ 3.5$ billion upward revision in 1983 largely reflected the incorporation of profits data from corporate tax return tabulations for savings and loan associations.

## Capital consumption adjustment

The capital consumption adjustment (CCAdj) is revised down in all 3 years- $\$ 1.1$ billion in 1983, $\$ 3.3$ billion in 1984, and $\$ 10.4$ billion in 1985. The CCAdj converts depreciation charges based primarily on business tax return tabulations (which are also used to derive the NIPA measures of business income) to the NIPA measure of depreciation. The NIPA measure, which is based on perpetual inventory calculations, is estimated using a consistent accounting basis (one based on straight-line depreciation and on uniform service lives) and current replacement costs. The CCAdj is calculated as the difference between the two measures of depreciation.

Revisions in the NIPA measure of depreciation (that is, capital consumption allowances with CCAdj) were downward in all years, primarily due to the incorporation in the perpetual inventory calculation for the last few years of deflators that were not fully incorporated in the comprehensive revision released in December 1985. Revisions in the tax-based depreciation measure (that is, capital consumption allowances) were downward in all 3 years- $\$ 4.1$ billion in 1983, $\$ 7.2$ billion in 1984, and $\$ 11.6$ billion in 1985. Because these revisions were larger than those in the NIPA measure, they were primarily responsible for revisions in the CCAdj in all 3 years.

The CCAdj is obtained separately for corporate profits, proprietors' income, rental income of persons, and nonprofit institutions serving individuals. The revisions to the CCAdj associated with corporate profits were the largest-down $\$ 1.8$ billion in 1983, $\$ 6.5$ billion in 1984 , and $\$ 12.8$ billion in 1985. The major factor in the revision was a large downward revision in corporate capital consumption allowances. For 1983, the revision was due
to the incorporation of data from corporate tax return tabulations. In addition, the 1983 tabulations provided for the first time the amount of depreciation claimed under the accelerated cost recovery system (ACRS), which was introduced in 1981. Since then, the corporate depreciation had been estimated in two parts-ACRS and pre-ACRS. The new data showed that estimates of depreciation reported under ACRS were too high. Because assets depreciated under ACRS are written off much faster than under the previous system, lowering the ACRS share reduced depreciation in 1984 and 1985. In the revised estimates for 1984 and 1985, the lower ACRS and the higher other depreciation combined to produce a slower rate of growth in capital consumption allowances than previously estimated.

The CCAdj associated with nonfarm proprietors' income was revised up in all years- $\$ 0.7$ billion in 1983 , $\$ 3.3$ billion in 1984 , and $\$ 3.7$ billion in 1985. The 1984 and 1985 revisions primarily reflected the incorporation of tax return tabulations for 1984 for nonfarm sole proprietorships and partnerships. Revisions to the remaining CCAdj's were small in all years.

## Changes in Methodology

The changes in methodology described in the following sections primarily represent efforts to develop data sources and estimating techniques to deal with aspects of the economy that are new or of increased importance and to adapt to changes in the availability and quality of source data. For example, a defaulters' gain on farm loans was estimated to reflect in the NIPA's the increased occurrence of such defaults in recent years, and a change in the deflation procedures used for producers' durable equipment reflected the improved timing of the Producer Price Indexes.

## Deflation

Several changes were introduced into the sources and procedures used for deflation. The major changes-in two components of personal consumption expenditures and in producers' durable equipment-are described below.

Airline transportation.-For the deflation of airline transportation in
personal consumption expenditures, a new price series was introduced that more accurately reflects the increasing use in recent years of discount fares; it replaced the Consumer Price Index (CPI) for airline fares. The new series is a monthly weighted average of this CPI component and of revenue per passenger mile for domestic flights, derived from Department of Transportation data. The weights used to combine these series are the shares, in total domestic passenger miles, of miles of discount fares (for revenue per passenger mile) and of full fares (for the CPI component). From January 1983 to December 1985, the CPI increased 17.6 percent; the new series increased 0.9 percent.

Personal purchases of computers.A price index for personal purchases of computers was introduced. As indicated in the note on nonresidential fixed investment, personal purchases of computers are now separately estimated in personal consumption expenditures, beginning in 1983. They are deflated by the same BEA price index that is used to deflate business purchases of computers.

Producers' durable equipment.-As of January 1986, adjustments to a delivery basis are no longer made for Producer Price Indexes (PPI's), which are the primary source of the indexes used as deflators for most categories of producers' durable equpment. Previously, these PPI's reflected prices for orders taken, rather than for deliveries made, during the month. To make the PPI's consistent with the current-dollar estimates of producers' durable equipment, BEA adjusted the PPI's to a delivery basis. ${ }^{4}$ The adjustments are no longer necessary, because the prices used in constructing the PPI's are now all reported on a delivery basis.

## Fines levied under Federal oil price regulations

A change was made in the treatment of fines levied under Federal oil price regulations and, by court decision, paid to States. (Fines paid directly to the Federal Government continue to be treated as a Federal receipt.)
4. See "Improved Deflation of Producers' Durable Equipment," Survey 55 (July 1975): 20-23.

In the previously published estimates, an $\$ 8.2$ billion (at an annual rate) fine in the first quarter of 1986 was treated as a nontax in Federal indirect business tax and nontax accruals and simultaneously as a grant-in-aid to State and local governments; the Federal deficit was not affected. In the State and local government accounts, the fine was recorded as a receipt of a Federal grant-in-aid. In the revised estimates, the fine is treated as a nontax in State and local indirect business tax and nontax accruals. Total indirect business tax and nontax accruals were not affected by the change in treatment.

## Corporate profits

The methodology for the estimates of corporate profits has been updated. Several new adjustments have been added to the procedure that derives corporate profits before tax from the Internal Revenue Service tax return tabulations. ${ }^{5}$ The new adjustments together amounted to $\$ 2.8$ billion in 1983. Except in one case, the new adjustments were not made to the extrapolators, which are based on financial reports, that are used to prepare estimates when the tax return tabulations are not available.

Adjustment for profits reported on the completed-contract method.Under the completed-contract method of accounting, the Internal Revenue Code permits corporations to defer the reporting of income on long-term contracts (primarily in construction and the manufacturing of military equipment) until the contract is completed. Consequently, the tax return tabulations used to derive NIPA profits reflect such income only in the period in which the contract is completed. The production that generates this income and the associated costs, however, are recorded in other NIPA
5. The various adjustments that are made in deriving profits before tax-for example, to exclude investment income in the form of dividends and capital gains-are described in a BEA paper on the sources and methods used to prepare the estimates of corporate profits. See Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends, Methodology Paper Series MP-2 (Washington, DC: U.S. Government Printing Office, May 1985). For an update reflecting methodological changes made in the comprehensive revision of the NIPA's released in December 1985 and in the annual revision this month, write National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.
components (fixed investment, change in business inventories, government purchases, and wages and salaries, for example) in each period in which production takes place. The new adjustment eliminates this timing discrepancy by distributing the tax-return profits over the life of the contract under the percentage-of-completion method of accounting. The data for this adjustment were compiled in a study by the General Accounting Office entitled Tax Policy: Congress Should Further Restrict Use of the Completed Contract Method. Tax liabilities accrued under the percent-age-of-completion method were netted against actual tax liabilities under the completed-contract method, and the corporate tax rate was applied to determine the adjustment to profits before tax.

Adjustment for reversions of defined benefit pension plans.-An adjustment was made to exclude from corporate profits the income resulting from the termination of overfunded defined benefit pension plans. When such a plan is terminated by the employer, assets in excess of the amount needed to fund the plan revert to the employer and are reported by the employer as a receipt. The adjustment removes the amount of these reversions from the NIPA estimates of corporate profits because these amounts are not considered to reflect income from current production. It is based on the amounts of reversions reported
to the Pension Benefit Guaranty Corporation. (For the extrapolators based on financial reports, no adjustment is necessary because, although the amount of the reversion is included as a receipt, the value is spread over many years.)

Adjustment for employer contributions to tax-credit stock ownership plans.-An adjustment was made to include as a deduction, and thus exclude from corporate profits, employer contributions to tax-credit stock ownership plans. On corporate income tax returns, the contributions are treated as a tax credit and are not deducted in calculating profits. Prior to 1983, no adjustment was necessary because contributions were taken as deductions on tax returns. The data used to make the adjustment are from corporate tax return tabulations. (A corresponding adjustment to other labor income was necessary because the item for employer contributions to private pension plans also is based on tax return tabulations.)

Adjustment for the amount of fines paid.-In the NIPA's, fines are treated as a nontax liability and as an expense in calculating profits; they are not deducted in calculating profits for tax return purposes. Previously, fines were included in nontax liabilities but, because the amounts were trivial, they were not deducted in deriving corporate profits. In recent years, however, the amounts paid have in-
creased sharply. Federal budget data and information on court awards were used to adjust the tax return tabulations. Similar adjustments were made to extrapolators based on financial reports.

## Defaulters' gain on farm loans

In NIPA business incomes, actual losses arising from bad debts are treated as an expense, and the gains resulting from defaulting are treated as a receipt. A defaulters' gain has been added to farm proprietors' income and to farm corporate profits to reflect borrowers' gains resulting from the defaults of loans extended to farmers by the Farm Credit System (FCS), commercial banks, life insurance companies, and merchants and dealers of farm equipment and supplies. In 1985, the value of the gains from defaults was $\$ 2.0$ billion, virtually all of it in farm proprietors' income. Previously, gains from defaults on FCS loans were omitted from NIPA business incomes, and gains from other farm loan defaults were allocated to nonfarm profits or nonfarm proprietors' income.

The information used to estimate the defaulters' gain was based on bad debt losses from the Farm Credit Administration, for FCS loans; the Federal Reserve Board, for most commercial bank loans; BEA estimates, for insurance companies; and the Internal Revenue Service, for merchant and dealer loans.

## TABLE A.-SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1985

Account 1.-National Income and Product Account
[Billions of dollars]

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Line |  |  | Line |  |  |
| 1 | Compensation of employees................................................................................. | 2,368.2 | 27 | Personal consumption expenditures (2-3). | 2,600.5 |
| 2 | Wages and salaries ........................................................................................ | 1,965.8 | 28 | Durable goods................................... | 359.3 |
| 3 | Disbursements (2-7) .............................................................................. | 1,966.1 | 29 | Nondurable goods.. | 905.1 |
| 4 | Wage accruals less disbursements (3-12) and (5-4).................................. | -. 2 | 30 | Services........................................................................................................... | 1,386.1 |
| 5 | Supplements to wages and salaries............................................................. | 402.4 |  |  |  |
| 6 | Employer contributions for social insurance (3-20).................................. | 205.5 | 31 | Gross private domestic investment (5-1)................................................................ | 661.1 |
| 7 | Other labor income (2-8)......................................................................... | 196.9 | 32 | Fixed investment. <br> Nonresidential | 650.0 458.2 |
| 8 | Proprietors' income with inventory valuation and capital consumption | 254.4 | 34 | Structures.. | 154.8 |
|  | adjustments (2-9). |  | 35 | Producers' durable equipment | 303.4 |
|  |  |  | 36 | Residential .......................................................................................... | 191.8 |
| 9 | Rental income of persons with capital consumption adjustment (2-10)................. | 7.6 | 37 | Change in business inventories ..................................................................... | 11.1 |
| 10 | Corporate profits with inventory valuation and capital consumption adjustments. | 280.7 | 38 | Net exports of goods and services. | -78.9 |
|  | adjustments. |  | 39 | Exports (4-1)... | 369.8 |
| 11 | Profits before tax....................................................................................... | 223.2 | 40 | Imports (4-3)... | 448.6 |
| 12 | Profits tax liability (3-17).............................................................................. | 91.8 |  |  |  |
| 13 | Profits after tax ................................................................................. | 131.4 | 41 | Government purchases of goods and services (3-1) ................................................. | 815.4 |
| 14 | Dividends (2-12).............................................................................. | 81.6 | 42 | Federal... | 354.1 |
| 15 | Undistributed profits (5-6)............................................................... | 49.8 | 43 | National defense.. | 259.4 |
| 16 | Inventory valuation adjustment (5-7) ................................................................ | $-{ }^{-6}$ | 44 | Nondefense. | 94.7 |
| 17 | Capital consumption adjustment (5-8)........................................................... | 58.1 | 45 | State and local.. | 461.3 |
| 18 | Net interest (2-15) ............................................................................................... | 311.4 |  |  |  |
| 19 | National income ................................................................................................. | 3,222.3 |  |  |  |
| 20 | Business transfer payments (2-20)...................................................................... | 20.9 |  |  |  |
| 21 | Indirect business tax and nontax liability (3-18) ................................................ | 331.4 |  |  |  |
| 22 | Less: Subsidies less current surplus of government enterprises (3-11) ................... | 8.2 |  |  |  |
| 23 | Charges against net national product .................................................................. | 3,566.5 |  |  |  |
| 24 | Capital consumption allowances with capital consumption adjustment (5-9) ......... | 437.2 |  |  |  |
| 25 | Charges against gross national product ............................................................. | 4,003.7 |  |  |  |
| 26 | Statistical discrepancy (5-12)............................................................................... | $-5.5$ |  |  |  |
|  | GROSS NATIONAL PRODUCT.......................................................................... | 3,998.1 |  | GROSS NATIONAL PRODUCT.......................................................................... | 3,998.1 |

Account 2.-Personal Income and Outlay Account [Billions of dollars]


TABLE A.-SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1985-Continued
Account 3.-Government Receipts and Expenditures Account
[Billions of dollars]

| Line |  |  | Line |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Purchases of goods and services (1-41)............................................................... | 815.4 | 16 | Personal tax and nontax payments (2-1).............................................................. | 486.5 |
| 2 | Transfer payments. | 479.5 | 17 | Corporate profits tax liability (1-12). | 91.8 |
| 4 |  | 13.4 | 18 | Indirect business tax and nontax liability (1-21).. | 331.4 |
| 5 |  | 103.6 | 19 | Contributions for social insurance .............................................................................. | 355.7 |
| 6 |  | 194.7 | ${ }_{21}^{20}$ | Employer (1-6) ........................................................................................ | 205.5 |
| 7 |  To foreigners (4-7) | 173.4 21.3 |  | Personal (2-22)...................................................................................... | 150.2 |
| 9 | Less: Interest received by government (2-17)..................................................... | 91.1 |  |  |  |
| 10 | Less: Dividends received by government (2-13)................................................ | 5.2 |  |  |  |
| 11 | Subsidies less current surplus of government enterprises (1-22) ......................... | 8.2 |  |  |  |
| 12 | Less: Wage accruals less disbursements (1-4)......................................................... | -. 2 |  |  |  |
| 13 14 14 | Surplus or deficit ( - ), national income and product accounts (5-10) <br> Federal. | -136.3 -198.0 |  |  |  |
| 15 | State and local.................................................................................... | 61.7 |  |  |  |
|  | GOVERNMENT EXPENDITURES AND SURPLUS.......................................... | 1,265.4 |  |  | 1,265.4 |

Account 4.-Foreign Transactions Account
[Billions of dollars]

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Line |  |  | Line |  |  |
| 1 | Exports of goods and services (1-39)............................................................ | 369.8 | 3 | Imports of goods and services (1-40)............. | 448.6 |
| 2 | Capital grants received by the United States (net) (5-11).............................. | 0 | 4 | Transfer payments to foreigners (net)............................................................. | 15.0 |
|  |  |  | 5 6 | From persons (net) (2-5) <br> From government (net) (3-4) | 1.6 13.4 |
|  |  |  | 7 | Interest paid by government to foreigners (3-8) ................................................. | 21.3 |
|  |  |  | 8 | Net foreign investment (5-2) .................................................................................... | -115.2 |
|  |  | 369.8 |  | PAYMENTS TO FOREIGNERS ............................................................................ | 369.8 |

Account 5.-Gross Saving and Investment Account


[^7]
## National Income and Product Account Tables

Revised estimates for 1983 through the first quarter of 1986 and preliminary estimates for the second quarter of 1986 are shown in the tables that follow. Estimates shown for 1982 are not revised. For 1982 and earlier years, selected estimates appeared in the February 1986 Surver; the full set of estimates will be available in the forthcoming volume The National Income and Product Accounts of the United States, 1929-82: Statistical Tables.

The revised estimates, along with the estimates for 1982 and earlier years, are available on magnetic tape and will soon be available on diskette. To obtain an order form in-

|  | National Product and Income | Page |
| :---: | :---: | :---: |
| 1.1 | Gross National Product: QA | 26 |
| 1.2 | Gross National Product in Constant Dollars: QA | 26 |
| 1.3 | Gross National Product by Major Type of Product: QA | 27 |
| 1.4 | Gross National Product by Major Type of Product in Constant Dollars: QA. | 27 |
| 1.5 | Relation of Gross National Product, Gross Domestic | 27 |
|  | Purchases, and Final Sales to Domestic Purchasers: QA. |  |
| 1.6 | Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in | 28 |
|  | Constant Dollars: QA. |  |
| 1.7 | Gross National Product by Sector: QA | 28 |
| 1.8 | Gross National Product by Sector in Constant Dollars: QA. | 28 |
| 1.9 | Relation of Gross National Product, Net National | 29 |
|  | Product, National Income, and Personal Income: QA. |  |
| 1.10 | Relation of Gross National Product, Net National | 29 |
|  | Product, and National Income in Constant Dollars: QA. |  |
| 1.11 | Command-Basis Gross National Product in Constant Dollars: QA. | 29 |
| 1.12 | Net National Product and National Income by Sector: A | 30 |
| 1.13 | Net National Product and National Income by Sector in Constant Dollars: A. | 30 |
| 1.14 | National Income by Type of Income: QA | 31 |
| 1.15 | National Income by Sector, Legal Form of Organization, and Type of Income: A. | 32 |
| 1.16 | Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars: QA. | 33 |
| 1.17 | Auto Output: QA. | 34 |
| 1.18 | Auto Output in Constant Dollars: QA | 34 |
| 1.19 | Truck Output: QA .............................. | 34 |
| 1.20 | Truck Output in Constant Dollars: QA | 34 |
| 1.21 | Farm Sector Output, Gross Product, and National Income: A. | 35 |
| 1.22 | Farm Sector Output, Gross Product, and National Income in Constant Dollars: A. | 35 |
| 1.23 | Housing Sector Output, Gross Product, and National Income: A. | 35 |
| 1.24 | Housing Sector Output, Gross Product, and National Income in Constant Dollars: A. | 35 |
|  | Personal Income and Outlays |  |
| 2.1 | Personal Income and Its Disposition: QA | 36 |
| 2.2 | Personal Consumption Expenditures by Major Type of Product: QA. | 7 |
| 2.3 | Personal Consumption Expenditures by Major Type of Product in Constant Dollars: QA. | 37 |
| 2.4 | Personal Consumption Expenditures by Type of Expenditure: A. | 38 |
| 2.5 | Personal Consumption Expenditures by Type of Product in Constant Dollars: A. | 39 |
| 2.6 | Personal Income by Type of Income: MA................... | 40 |
| 2.7 | Personal Income and Its Disposition: MA............................. | 41 |
| 2.8 | Personal Consumption Expenditures by Major Type of Product: MA. | 42 |
| 2.9 | Personal Consumption Expenditures by Major Type of Product in Constant Dollars: MA. | 42 |

Page
Gross National Product: QA
26
Gross National Product in Constant Dollars: QA
Gross National Product by Major Type of Product QA Constant Dollars: QA.
Relation of Gross National Product, Gross Domestic
Purchases, and Final Sales to Domestic Purchasers. QA. Purchases, and Final Sales to Domestic Purchasers in Constant Dollars: QA.
Gross National Product by Sector: Q QA.
Pation of Gross National Product, Net National
Product, National Income, and Personal Income: QA
Relation of Gross National Product, Net National ommand-Basis Gross National Product in Constant Dollars: QA.

Net National Product and National Income by Sector. A... Constant Dollars: A.
National Income by Type of Income: QA ...................................... and Type of Income: A.
Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial QA.
Auto Output: QA
Auto Output in Constant Dollars: QA
Truck Output in Constant Dollars: QA
Farm Sector Output, Gross Product, and National Income: A.
arm Sector Output, Gross Product, and National Income in Constant Dollars: A
Housing Sector Output, Gross Product, and National Income: A. Income in Constant Dollars: A.

## Personal Income and Outlays

Personal Consumption Expenditures by Major Type of Product: QA.
Personal Consumption Expenditures by Major Type of Product in Constant Dollars: QA. Expenditure: A. in Constant Dollars: A
Personal Income by Type of Income: MA
Personal Consumption Expenditures by Major Type of Produat MA. Product in Constant Dollars: MA.
dicating the technical specifications of the tapes and diskettes and their cost, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington DC 20230 or call 202-523-0669.
The tables contain annual, quarterly, and monthly estimates, indicated as follows:

| A | Only annual estimates |
| :--- | :--- |
| Q | Only quarterly estimates |
| QA | Quarterly and annual estimates |
| MA | Monthly and annual estimates |

[^8]Government Receipts and Expenditures
Page

|  |  | Page |
| :---: | :---: | :---: |
| 5.4 | Purchases of Structures by Type: A | 59 |
| 5.5 | Purchases of Structures by Type in | 59 |
| 5.6 | Private Purchases of Producers' Durable Equipment by Type: A. | - 60 |
| 5.7 | Private Purchases of Producers' Durable Equipment by Type in Constant Dollars: A. | 60 |
| 5.8 | Change in Business Inventories by Industry: QA............. | 61 |
| 5.9 | Change in Business Inventories by Industry in Constant Dollars: QA. | 61 |
| 5.10 | Inventories and Final Sales of Business by Industry: |  |
|  | Seasonally Adjusted Quarterly Totals: Q |  |
| 5.11 | Inventories and Final Sales of Business by Industry in Constant Dollars: Seasonally Adjusted Quarterly Totals: Q. | 62 |
|  | Product, Income, and Employment by Industry |  |
| 6.1 | Gross Nat | 63 |
| 6.2 | Gross National Product by Industry in Constant Dollars: A. | 63 |
| 6.3B | National Income Without Capital Consumption Adjustment by Industry: QA. | 64 |
| 6.4 B | Compensation of Employees by Industry: A | 5 |
| 6.5B | Wages and Salaries by Industry: A | . 65 |
| 6.6 B | Full-Time and Part-Time Employees by Industry: | 66 |
| 6.7B | Full-Time Equivalent Employees By Industry: A. | 66 |
| 6.8 B | Wages and Salaries per Full-Time Equivalent Employee by Industry: A. | 67 |
| 6.9 B | Self-Employed Persons by Industry: A ................................ | 67 |
| 6.10B | Persons Engaged in Production by Industry: A | 68 |
| 6.11 | Hours Worked by Full-Time and Part-Time Employees by Industry: A. | 68 |
| 6.12 | Employer Contributions for Social Insurance by Industry: A. | 68 |
| 6.13 | Other Labor Income by Industry and by Type: A | 69 |
| 6.14 B | Nonfarm Proprietors' Income by Industry: A | 69 |
| 6.15 B | Noncorporate Capital Consumption Allowances by Industry: A. | 69 |
| 6.16B | Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry: A. | 70 |
| 6.17 B | Net Interest by Industry: A ............. | 70 |
| 6.18 B | Corporate Profits by Industry: QA | 70 |
| 6.19 B | Corporate Profits Before Tax by Industry: A | 71 |
| 6.20 B | Federal, State, and Local Corporate Profits Tax Liability by Industry: A. | 71 |
| 6.21B | Corporate Profits After Tax by Industry: A ......................... | 2 |
| 6.22 B | Net Corporate Dividend Payments by Industry: A ............... | 2 |
| 6.23 B | Undistributed Corporate Profits by Industry: A |  |
| 6.24 B | Corporate Capital Consumption Allowances by Industry: A. | 73 |
|  | Fixed-Weighted Price Indexes and Implicit Price Deflators |  |
| 7.1 | Fixed-Weighted Price Indexes for Gross National Product, 1982 Weights: QA. | 74 |
| 7.2 | Fixed-Weighted Price Indexes for Gross National Product by Major Type of Product, 1982 Weights: QA. | 74 |
| 7.3 | Fixed-Weighted Price Indexes for Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers, 1982 Weights: QA. | 74 |
| 7.4 | Implicit Price Deflators for Gross National Product: QA ..... | 75 |
| 7.5 | Implicit Price Deflators for Gross National Product by Major Type of Product: QA. | - 75 |
| 7.6 | Implicit Price Deflators for Gross National Product by Sector: QA. | 75 |
| 7.7 | Implicit Price Deflators for the Relation of Gross <br> National Product, Net National Product, and National Income: QA. | 76 76 |
| 7.8 | Implicit Price Deflators for Command-Basis Gross National Product: QA. | 76 |
| 7.9 | Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Major Type of Product, 1982 Weights: QA. | 76 |
| 7.10 | Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Type of Product, 1982 Weights: A. | 77 |


| 7.11 | Implicit Price Deflators for Personal Consumption Expenditures: MA. |
| :---: | :---: |
| 7.12 | Fixed-Weighted Price Indexes for Purchases of Structures by Type, 1982 Weights: A. |
| 7.13 | Fixed-Weighted Price Indexes for Private Purchases of Producers' Durable Equipment by Type, 1982 Weights: A. |
| 7.14 | Fixed-Weighted Price Indexes for Exports and Imports of Goods and Services, 1982 Weights: QA. |
| 7.15 | Fixed-Weighted Price Indexes for Merchandise Exports and Imports by Type of Product and by End-Use Category, 1982 Weights: QA. |
| 7.16 | Fixed-Weighted Price Indexes for Government Purchases of Goods and Services by Type, 1982 Weights: QA. |
| 7.17 | Fixed-Weighted Price Indexes for National Defense Purchases of Goods and Services, 1982 Weights: QA. |
| 7.18 | Current-Dollar Cost and Profit Per Unit of ConstantDollar Gross Domestic Product of Nonfinancial Corporate Business: QA. |

## Supplementary Tables

8.1 Percent Change From Preceding Period in Selected 82
Selected Per Capita Income and Product Series in 84

Current and Constant Dollars and Population of the. United States: A
Capital Consumption Allowances with Capital Consumption Adjustment by Legal Form of Organization: A.
Capital Consumption Adjustment by Legal Form of 85
Organization and Type of Adjustment: A.
upplements to Wages and Salaries by Type: A.................... 85
Supplements to Wages and Salaries by Type: A..................... 85
Rental Income of Persons by Type: A...................................... 85
Dividends Paid and Received: A ............................................... 86
Interest Paid and Received: A....................................................... 86
Imputations in the National Income and Product 87 Accounts: A.
Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS): A.
Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to
Corresponding Totals as Published by the Internal Revenue Service (IRS): A.
Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Farm Operators' Income as Published by the U.S. Department of Agriculture (USDA): A.
Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): A.
Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS): A.

## Seasonally Unadjusted Estimates

Gross National Product, Quarterly Totals Not Seasonally Adjusted: Q.
Personal Consumption Expenditures by Major Type of
Product, Quarterly Totals Not Seasonally Adjusted: Q
Federal Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted: Q.
State and Local Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted: Q.
Foreign Transactions in the National Income and Product Accounts, Quarterly Totals Not Seasonally Adjusted: Q.
Corporate Profits With Inventory Valuation Adjustment, Quarterly Totals Not Seasonally Adjusted: Q.

Page


## 1. National Product and Income

Table 1.1.—Gross National Product
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II ${ }^{p}$ |
| Gross national product ....... | 1 | 3,166.0 | 3,405.7 | 3,765.0 | 3,998.1 | 3,212.5 | 3,265.8 | 3,367.4 | 3,443.9 | 3,545.8 | 3,670.9 | 3,743.8 | 3,799.7 | 3,845.6 | 3,909.3 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,182.3 |
| Personal consumption expenditures....... | 2 | 2,050.7 | 2,234.5 | 2,428.2 | 2,600.5 | 2,117.0 | 2,146.6 | 2,213.0 | 2,262.8 | 2,315.8 | 2,363.8 | 2,416.1 | 2,445.6 | 2,487.2 | 2,530.9 | 2,576.0 | 2,627.1 | 2,667.9 | 2,697.9 | 2,730.1 |
| Durable goods | 3 | 252.7 | 289.1 | 331.2 | 359.3 | 263.8 | 266.7 | 284.5 | 295.2 | 310.0 | 321.2 | 331.3 | 331.8 | 340.4 | 347.7 | 354.0 | 373.3 | 362.0 | 360.8 | 374.7 |
| Nondurable goods. | 4 | 771.0 | 816.7 | 870.1 | 905.1 | 786.6 | 791.0 | 810.9 | 827.0 | 837.9 | 855.7 | 870.3 | 873.9 | 880.3 | 888.2 | 902.3 | 907.4 | 922.6 | 929.7 | 926.0 |
| Services ............................................. | 5 | 1,027.0 | 1,128.7 | 1,227.0 | 1,336.1 | 1,066.5 | 1,088.9 | 1,117.6 | 1,140.6 | 1,167.9 | 1,186.9 | 1,214.5 | 1,239.9 | 1,266.5 | 1,294.9 | 1,319.7 | 1,346.4 | 1,383.2 | 1,407.4 | 1,429.4 |
| Gross private domestic investment... | 6 | 447.3 | 502.3 | 662.1 | 661.1 | 409.6 | 428.3 | 481.3 | 519.7 | 579.8 | 659.5 | 657.5 | 670.3 | 661.1 | 650.6 | 667.1 | 657.4 | 669.5 | 708.3 | 691.4 |
| Fixed investment. | 7 | 471.8 | 509.4 | 598.0 | 650.0 | 469.5 | 471.0 | 492.5 | 525.2 | 548.8 | 564.0 | 597.6 | 605.8 | 624.4 | 625.2 | 648.0 | 654.3 | 672.6 | 664.4 | 671.9 |
| Nonresidential | 8 | 366.7 | 356.9 | 416.5 | 458.2 | 354.9 | 340.8 | 344.7 | 358.1 | 383.9 | 388.2 | 413.3 | 421.8 | 442.9 | 439.8 | 459.2 | 459.8 | 474.0 | 459.2 | 457.3 |
| Structures. | 9 | 143.3 | 124.0 | 139.3 | 154.8 | 137.6 | 126.4 | 119.8 | 122.7 | 127.4 | 129.7 | 139.1 | 141.4 | 146.7 | 150.7 | 156.1 | 155.0 | 157.2 | 154.6 | 142.1 |
| Producers' durable equipment....... | 10 | 223.4 | 232.8 | 277.3 | 303.4 | 217.3 | 214.4 | 224.9 | 235.5 | 256.5 | 258.4 | 274.1 | 280.4 | 296.2 | 289.1 | 303.1 | 304.7 | 316.8 | 304.6 | 315.2 |
| Residential ...................................... | 11 | 105.1 | 152.5 | 181.4 | 191.8 | 114.7 | 130.2 | 147.8 | 167.1 | 164.9 | 175.8 | 184.4 | 184.0 | 181.5 | 185.4 | 188.8 | 194.5 | 198.6 | 205.3 | 214.6 |
| Change in business inventories............ | 12 | -24.5 | -7.1 | 64.1 | 11.1 | -59.9 | -42.6 | -11.2 | $-5.5$ | 31.0 | 95.5 | 59.9 | 64.4 | 36.7 | 25.4 | 19.1 | 3.1 | -3.1 | 43.8 | 19.5 |
| Nonfarm......................................... | 13 | -23.1 | . 4 | 56.6 | 12.2 | -51.1 | -33.2 | -2.3 | 15.8 | 21.3 | 71.5 | 56.8 | 62.1 | 35.9 | 18.5 | 10.4 | 3.2 | 16.7 | 41.2 | 12.4 |
| Farm. | 14 | -1.4 | -7.5 | 7.5 | -1.1 | -8.8 | -9.4 | -8.9 | -21.3 | 9.7 | 24.0 | 3.0 | 2.3 | . 8 | 6.9 | 8.6 | -. 1 | -19.9 | 2.7 | 7.1 |
| Net exports of goods and services.......... | 15 | 26.3 | -6.1 | -58.7 | -78.9 | 14.1 | 22.7 | -2.1 | -19.3 | -25.8 | -45.6 | -63.2 | -60.0 | -66.1 | -49.4 | -77.1 | -83.7 | -105.3 | -93.7 | -96.4 |
| Exports. | 16 | 361.9 | 352.5 | 382.7 | 369.8 | 335.9 | 343.6 | 344.1 | 357.7 | 364.7 | 373.4 | 382.1 | 389.2 | 386.2 | 378.4 | 370.0 | 362.3 | 368.2 | 374.8 | 375.6 |
| Imports. | 17 | 335.6 | 358.7 | 441.4 | 448.6 | 321.9 | 320.9 | 346.2 | 376.9 | 390.5 | 419.0 | 445.3 | 449.1 | 452.2 | 427.9 | 447.1 | 446.0 | 473.6 | 468.5 | 472.0 |
| Government purchases of goods and services. | 18 | 641.7 | 675.0 | 733.4 | 815.4 | 671.8 | 668.1 | 675.2 | 680.7 | 676.1 | 693.2 | 733.3 | 743.8 | 763.4 | 777.3 | 799.0 | 829.7 | 855.6 | 836.7 | 857.2 |
| Federal | 19 | 272.7 | 283.5 | 311.3 | 354.1 | 293.2 | 285.5 | 287.7 | 284.9 | 276.1 | 283.4 | 315.2 | 317.2 | 329.1 | 333.7 | 340.9 | 360.9 | 380.9 | 355.7 | 364.8 |
| National defense | 20 | 193.8 | 214.4 | 235.0 | 259.4 | 205.4 | 208.5 | 213.3 | 214.3 | 221.5 | 227.1 | 233.7 | 234.5 | 244.9 | 248.9 | 255.1 | 265.5 | 268.0 | 266.4 | 277.5 |
| Nondefense ......... | 21 | 78.9 | 69.1 | 76.2 | 94.7 | 87.7 | 77.0 | 74.4 | 70.6 | 54.6 | 56.3 | 81.6 | 82.7 | 84.2 | 84.8 | 85.8 | 95.5 | 112.9 | 89.3 | 87.3 |
| State and local.. | 22 | 369.0 | 391.5 | 422.2 | 461.3 | 378.7 | 382.7 | 387.5 | 395.8 | 400.0 | 409.8 | 418.1 | 426.6 | 434.3 | 443.5 | 458.1 | 468.8 | 474.7 | 480.9 | 492.4 |

Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.-Gross National Product in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | $I$ | $\mathrm{II}^{p}$ |
| Gross national product | 1 | 3,166.0 | 3,279.1 | 3,489.9 | 3,585.2 | 3,159.3 | 3,186.6 | 3,258.3 | 3,306.4 | 3,365.1 | 3,444.7 | 3,487.1 | 3,507.4 | 3,520.4 | 3,547.0 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,665.7 |
| Personal consumption expenditures....... | 2 | 2,050.7 | 2,146.0 | 2,246.3 | 2,324.5 | 2,078.7 | 2,094.2 | 2,135.1 | 2,163.0 | 2,191.9 | 2,213.8 | 2,246.3 | 2,253.3 | 2,271.7 | 2,292.3 | 2,311.9 | 2,342.0 | 2,351.7 | 2,372.7 | 2,407.0 |
| Durable goods. | 3 | 252.7 | 283.1 | 318.9 | 343.9 | 262.0 | 263.3 | 280.0 | 288.5 | 300.5 | 311.1 | 319.0 | 318.8 | 326.8 | 332.3 | 338.8 | 357.4 | 347.0 | 345.4 | 357.5 |
| Nondurable goods | 4 | 771.0 | 800.2 | 828.6 | 841.6 | 778.6 | 786.3 | 795.7 | 806.2 | 812.7 | 819.7 | 832.8 | 881.7 | 830.5 | 834.3 | 841.3 | 843.8 | 847.2 | 860.6 | 875.5 |
| Services... | 5 | 1,027.0 | 1,062.7 | 1,098.7 | 1,139.0 | 1,038.1 | 1,044.6 | 1,059.4 | 1,068.3 | 1,078.6 | 1,083.0 | 1,094.6 | 1,102.8 | 1,114.4 | 1,125.8 | 1,131.8 | 1,140.8 | 1,157.5 | 1,166.6 | 1,173.9 |
| Gross private domestic investment. | 6 | 447.3 | 504.0 | 652.0 | 647.7 | 408.8 | 427.1 | 486.9 | 524.8 | 577.2 | 649.3 | 649.7 | 658.9 | 649.9 | 638.2 | 655.6 | 643.8 | 653.2 | 684.0 | 667.6 |
| Fixed investment. | 7 | 471.8 | 510.4 | 592.8 | 638.6 | 468.1 | 469.4 | 496.2 | 525.8 | 550.3 | 564.1 | 592.7 | 598.3 | 615.9 | 615.0 | 638.1 | 643.1 | 658.4 | 644.1 | 648.0 |
| Nonresidential. | 8 | 366.7 | 361.2 | 422.2 | 461.4 | 352.3 | 341.6 | 348.8 | 363.9 | 390.4 | 394.4 | 419.5 | 427.1 | 447.6 | 442.7 | 463.0 | 463.1 | 476.9 | 457.8 | 454.8 |
| Structures. | 9 | 143.3 | 127.2 | 141.3 | 152.2 | 138.3 | 128.2 | 123.3 | 125.8 | 1.31 .6 | 133.5 | 141.3 | 142.9 | 147.5 | 149.9 | 154.1 | 152.3 | 152.4 | 148.1 | 132.6 |
| Producers' durable equipme | 10 | 223.4 | 233.9 | 280.9 | 309.2 | 214.1 | 213.4 | 225.5 | 238.1 | 258.8 | 260.9 | 278.2 | 284.2 | 300.1 | 292.8 | 308.9 | 310.9 | 324.5 | 309.7 | 322.2 |
| Change in business inventories | 11 | 105.1 -24.5 | 149.3 -6.4 | 170.6 59.2 | 177.2 9.0 | 115.8 -59.3 | 127.8 -42.3 | 147.4 -9.3 | 161.9 -1.0 | 159.9 27.0 | 169.7 85.1 | 173.2 57.0 | 171.2 60.6 | 168.3 33.9 | 172.4 23.2 | 175.1 17.4 | 180.0 | 181.5 | 186.3 39.9 | 193.1 |
| Nonfarm.............................. | 13 | -23.1 | - 1 | 54.3 | 10.9 | -50.4 | -33.2 | -2.4 | 14.8 | 20.5 | 68.7 | 55.2 | 69.3 | 333.9 | 16.7 | 9.6 | 1.4 | -16.1 | 37.0 | 12.1 |
| Farm. | 14 | -1.4 | -6.3 | 4.9 | -1.9 | -8.9 | -9.1 | -6.9 | -15.7 | 6.5 | 16.4 | 1.8 | 1.3 | 0 | 6.4 | 7.8 | -. 7 | -21.3 | 2.9 | 7.5 |
| Net exports of goods and services.... | 15 | 26.3 | -19.9 | -83.6 | -108.2 | 11.7 | 16.1 | -14.6 | -35.0 | -46.2 | -68.6 | -87.2 | -85.7 | -92.7 | -78.8 | -108.1 | -113.8 | -132.0 | -125.9 | -146.3 |
| Exports | 16 | 361.9 | 348.1 | 369.7 | 362.3 | 336.0 | 342.5 | 341.7 | 352.8 | 355.5 | 361.3 | 367.0 | 375.5 | 375.0 | 369.4 | 361.2 | 355.8 | 362.9 | 369.2 | 371.9 |
| Imports ........................................... | 17 | 335.6 | 368.1 | 453.2 | 470.5 | 324.3 | 326.4 | 356.3 | 387.8 | 401.6 | 429.9 | 454.2 | 461.2 | 467.7 | 448.2 | 469.3 | 469.6 | 494.8 | 495.1 | 518.3 |
| Government purchases of goods and. services. | 18 | 641.7 | 649.0 | 675.2 | 721.2 | 660.1 | 649.2 | 650.9 | 653.6 | 642.2 | 650.2 | 678.2 | 681.0 | 691.5 | 695.3 | 708.3 | 731.8 | 749.4 | 725.2 | 737.5 |
| Federal | 19 | 272.7 | 275.1 | 291.7 | 323.6 | 289.5 | 278.2 | 278.5 | 277.6 | 266.0 | 271.2 | 296.3 | 295.6 | 303.8 | 305.8 | 311.4 | 329.9 | 347.2 | 320.4 | 325.1 |
| National defense. | 20 | 193.8 | 206.9 | 219.4 | 235.7 | 201.4 | 203.2 | 206.3 | 206.5 | 211.6 | 214.4 | 219.0 | 218.4 | 225.9 | 228.0 | 233.5 | 242.2 | 239.3 | 238.7 | 247.5 |
| Nondefense | 21 | 78.9 | 68.2 | 72.3 | 87.8 | 88.2 | 75.1 | 72.2 | 71.1 | 54.4 | 56.8 | 77.3 | 77.1 | 77.9 | 77.8 | 77.9 | 87.6 | 107.9 | 81.7 | 77.5 |
| State and local... | 22 | 369.0 | 373.9 | 388.5 | 397.6 | 370.6 | 371.0 | 372.4 | 376.0 | 376.2 | 379.0 | 381.8 | 385.4 | 387.7 | 389.5 | 396.9 | 401.9 | 402.2 | 404.8 | 412.4 |

Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.-Gross National Product by Major Type of Product
[Billions of dollars]


Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.-Gross National Product by Major Type of Product in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Gross national product ........ | 123 | $\begin{aligned} & \mathbf{3 , 1 6 6 . 0} \\ & \mathbf{3 , 1 9 9 . 5} \\ & -24.5 \end{aligned}$ | 3,279.1 | 3,489.9 | 3,585.2 | 3,159.3 | 3,186.6 | 3,258.3 | 3,306.4 | 3,365.1 | 3,444.7 | 3,487.1 | $\left.\begin{array}{\|l\|} \mathbf{3 , 5 0 7 . 4} \\ 3,446.8 \end{array} \right\rvert\,$ | $\begin{array}{r} 3,520.4 \\ 3,486.4 \\ 33.9 \end{array}$ |  | 3,567.6 | $\left\lvert\, \begin{aligned} & 3,603.8 \\ & 3,603.1 \\ & .7 \end{aligned}\right.$ | 3,622.3 <br> 3,627.5 <br> $-5.2$ | 3,655.9 | $\begin{array}{\|} 3,665.7 \\ 3,646.1 \end{array}$ |
| Final sales $\qquad$ Change in business inventories. |  |  | $3_{-6.4}^{3,285.5}$ | $\begin{array}{r} 3,430.7 \\ 59.2 \end{array}$ | $\left\lvert\, \begin{array}{r} 3,576.2 \\ 9.0 \end{array}\right.$ | \|r ${ }_{\text {a }}^{3,218.6}$ |  | \|$3,267.6$ <br> -9.3 | $3,307.4$ <br> -1.0 | 3,338.1 27 | $\left\|\begin{array}{r} 3,359.6 \\ 85.1 \end{array}\right\|$ | $\begin{array}{r} 3,430.0 \\ 57.0 \end{array}$ |  |  | $\left\|\begin{array}{r} 3,523.9 \\ 23.2 \end{array}\right\|$ | $\begin{array}{r} 3,550.2 \\ 17.4 \end{array}$ |  |  | 3,616.1 39.9 |  |
| Goods. | 4 | 1,319.1 | 1,367.0 | 1,503.1 | 1,533.2 | 1,297.9 | 1,312.3 | 1,358.0 | 1,373.9 | 1,423.8 | 1,486.3 | 1,506.1 | 1,510.3 | 1,509.5 | 1,521.1 | 1,526.0 | 1,544.2 | 1,541,7 | 1,563.6 | 1,565.7 |
| Final sales $\qquad$ Change in business inventories. | 5 | $\left\|\begin{array}{r} 1,343.7 \\ -24.5 \end{array}\right\|$ | $\left\lvert\, \begin{array}{\|c} 1,373.4 \\ -6.4 \end{array}\right.$ | $\begin{array}{r} 1,443.9 \\ 59.2 \end{array}$ | $\left.\begin{array}{r} 1,524.2 \\ 9.0 \end{array} \right\rvert\,$ | $\left\|\begin{array}{c} 1,357.1 \\ -59.3 \end{array}\right\|$ | $\left\|\begin{array}{l} 1,354.5 \\ -42.3 \end{array}\right\|$ | $\left.\begin{array}{r} 1,367.3 \\ -9.3 \end{array} \right\rvert\,$ | $\begin{array}{r} 1,374.8 \\ -1.0 \end{array}$ | $\left.\begin{array}{r} 1,396.8 \\ 27.0 \end{array} \right\rvert\,$ | $\left.\begin{array}{\|r\|} \hline 1,401.2 \\ 85.1 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} 1,449.1 \\ 57.0 \end{array} \right\rvert\,$ | $\begin{array}{r} 1,449.7 \\ 60.6 \end{array}$ | $\begin{array}{\|r} 1,475.6 \\ 33.9 \end{array}$ | $\left\|\begin{array}{r} 1,497.9 \\ 23.2 \end{array}\right\|$ | $\begin{array}{r} 1,508.6 \\ 17.4 \end{array}$ | $1,543,6$ <br> 7 | $\left\|\begin{array}{r} 1,546.9 \\ -5.2 \end{array}\right\|$ | $\left.\begin{array}{r} 1,523.7 \\ 39.9 \end{array} \right\rvert\,$ | $\begin{array}{\|r\|r\|} \hline 1,546.1 \\ 19.6 \end{array}$ |
| Durable goods Final sales. | 7 | 526.1 542.9 | 564.2 565.4 | 653.4 615.9 | 675.8 670.0 | 501.4 543.8 | 500.6 <br> 532.5 <br> 1.8 | 559.1 | 584.4 571.3 | 612.6 596.6 | 639.8 596.2 | 649.5 614.1 | 654.6 611.8 | ${ }_{6}^{669.6}$ | 660.0 643.8 | $668.3$ $666.6$ | 686.5 689.3 | 688.7 680.2 | 688.6 662.6 | 690.9 689.2 |
| Change in business inventories. | 9 | -16.8 | -1.2 | 37.5 | 5.9 | -42.4 | -31.8 | -2.3 | 13.1 | 16.1 | 43.6 | 35.5 | 42.8 | 28.0 | 16.2 | 1.7 | $-2.9$ | 8.4 | 26.0 | 1.7 |
| Nondurable goods. Final sales | ${ }_{11}^{10}$ | 793.0 800.8 | 802.8 808.0 | 849.7 828.0 | 8857.4 | 796.5 813.4 | 811.6 | 798.9 806.0 | 789.5 803.5 | 811.1 | 846.5 805.0 | 856.6 835.0 | 855.8 837.9 | 840.0 834.1 | 8865 | 857.7 841.9 | 855.8 | 853.0 866.7 | 875.0 861.1 | 874.8 856.9 |
| Change in business inventories........ | 12 | -7.7 | -5.2 | 21.7 | 3.2 | -16.9 | -10.4 | -7.0 | -14.1 | 10.9 | 41.5 | 21.6 | 17.8 | 5.9 | 7.0 | 15.7 | 3.5 | -13.6 | 13.9 | 17.9 |
| Services.. | 13 | 1,547.5 | 1,585.5 | 1,623.0 | 1,667.6 | 1,555.5 | 1,568.2 | 1,580.1 | 1,592.9 | 1,600.7 | 1,604.9 | 1,614.9 | 1,629.7 | 1,642.5 | 1,653.0 | 1,656.5 | 1,668.7 | 1,692.1 | 1,703.0 | 1,713.6 |
| Structures... | 14 | 299.4 | 326.6 | 363.9 | 384.4 | 305.9 | 306.1 | 320.2 | 339.6 | 340.6 | 353.5 | 366.1 | 367.4 | 368.4 | 373.0 | 385.1 | 390.9 | 388.5 | 389.4 | 386.4 |

Nots.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.-Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | I | II ${ }^{p}$ |
| Gross national product....................... | 123 | $\begin{array}{r} 3,166.0 \\ 361.9 \\ 335.6 \end{array}$ | $\begin{array}{r} 3,405.7 \\ 352.5 \\ 358.7 \end{array}$ | $\begin{array}{\|r\|r} 3,765.0 \\ 382.7 \\ 441.4 \end{array}$ | $\left.\begin{array}{r} 3,998.1 \\ 369.8 \\ 448.6 \end{array} \right\rvert\,$ | $\begin{array}{r} \mathbf{3 , 2 1 2 . 5} \\ 335.9 \\ 321.9 \end{array}$ | $\begin{array}{\|r} 3,265.8 \\ 343.6 \\ 320.9 \end{array}$ | $\left.\begin{array}{r} 3,367.4 \\ 344.1 \\ 346.2 \end{array} \right\rvert\,$ | $\begin{array}{r} 3,443.9 \\ 357.7 \\ 376.9 \end{array}$ | $\begin{array}{r} \mathbf{3 , 5 4 5 . 8} \\ 364.7 \\ 390.5 \end{array}$ | $\left.\begin{array}{r} 3,670.9 \\ 373.4 \\ 419.0 \end{array} \right\rvert\,$ | $\begin{array}{\|r} 3,743.8 \\ 38.1 \\ 445.3 \end{array}$ | $\begin{array}{r} 3,799.7 \\ 389.2 \\ 449.1 \end{array}$ | $\begin{array}{r} 3,845.6 \\ 386.2 \\ 452.2 \end{array}$ | $\begin{array}{r} \mathbf{3 , 9 0 9 . 3} \\ 378.4 \\ 427.9 \end{array}$ | $\begin{array}{r} 3,965.0 \\ 370.0 \\ 447.1 \end{array}$ | $\begin{array}{r} 4,030.5 \\ \left.\begin{array}{r} 362.3 \\ 446.0 \end{array} \right\rvert\, \end{array}$ | $\left.\begin{array}{r} 4,087.7 \\ 368.2 \\ 473.6 \end{array} \right\rvert\,$ | $\begin{array}{r} 4,149.2 \\ 374.8 \\ 468.5 \end{array}$ | $\begin{array}{r} 4,182.3 \\ 375.6 \\ 472.0 \end{array}$ |
| Less: Exports of goods and services ......... Plus: Imports of goods and services........ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equals: Gross domestic purchases ${ }^{1}$....... | 4 | 3,139.7 | 3,411.8 | 3,823.7 | 4,077.0 | 3,198.5 | 3,243.1 | 3,369.5 | 3,463.1 | 3,571.6 | 3,716.5 | 3,807.0 | 3,859.7 | 3,911.7 | 3,958.7 | 4,042.1 | 4,114.2 | 4,193.0 | 4,242.9 | 4,278.7 |
| Less: Change in business inventories ...... | 5 | -24.5 | -7.1 | 64.1 | 11.1 | -59.9 | -42.6 | -11.2 | -5.5 | 31.0 | 95.5 | 59.9 | 64.4 | 36.7 | 25.4 | 19.1 | 3.1 | -3.1 | 43.8 | 19.5 |
| Equals: Final sales to domestic purchasers ${ }^{2}$. | 6 | 3,164.2 | 3,418.9 | 3,759.6 | 4,065.9 | 3,258.4 | 3,285.7 | 3,380.7 | 3,468.7 | 3,540.6 | 3,621.0 | 3,747.1 | 3,795.3 | 3,875.0 | 3,933.4 | 4,023.0 | 4,111.1 | 4,196.1 | 4,199.0 | 4,259.2 |

1. Purchases in the United States of goods and services wherever produced.

Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.-Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Gross national product... | 1 | 3,166.0 | 3,279.1 | 3,489.9 | 3,585.2 | 3,159.3 | 3,186.6 | 3,258.3 | 3,306.4 | 3,365.1 | 3,444.7 | 3,487.1 | 3,507.4 | 3,520.4 | 3,547.0 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,665.7 |
| Less: Exports of goods and services ........ Plus: Imports of goods and services....... | ${ }_{3}^{2}$ | $\begin{aligned} & 361.9 \\ & 335.6 \end{aligned}$ | $\begin{aligned} & 348.1 \\ & 368.1 \end{aligned}$ | $\begin{aligned} & 369.7 \\ & 453.2 \end{aligned}$ | $\begin{aligned} & 362.3 \\ & 470.5 \end{aligned}$ | $\begin{aligned} & 336.0 \\ & 324.3 \end{aligned}$ | $\begin{aligned} & 342.5 \\ & 326.4 \end{aligned}$ | $\begin{aligned} & 341.7 \\ & 356.3 \end{aligned}$ | $\begin{aligned} & 352.8 \\ & 387.8 \end{aligned}$ | $\begin{aligned} & 355.5 \\ & 401.6 \end{aligned}$ | $\begin{aligned} & 361.3 \\ & 429.9 \end{aligned}$ | $\begin{aligned} & 367.0 \\ & 454.2 \end{aligned}$ | $\begin{aligned} & 375.5 \\ & 461.2 \end{aligned}$ | $\begin{array}{r} 375.0 \\ 467.7 \end{array}$ | $\begin{aligned} & 369.4 \\ & 448.2 \end{aligned}$ | $\begin{aligned} & 361.2 \\ & 469.3 \end{aligned}$ | $\begin{aligned} & 355.8 \\ & 469.6 \end{aligned}$ | $\begin{aligned} & 362.9 \\ & 494.8 \end{aligned}$ | $\begin{aligned} & 369.2 \\ & 495.1 \end{aligned}$ | $\begin{array}{r} 371.9 \\ 518.3 \end{array}$ |
| Equals: Gross domestic purchases ${ }^{1} . . . . .$. | 4 | 3,139.7 | 3,299.1 | 3,573.5 | 3,693.4 | 3,147.6 | 3,170.5 | 3,273.0 | 3,341.4 | 3,411.3 | 3,513.3 | 3,574.2 | 3,593.2 | 3,613.1 | 3,625.9 | 3,675.7 | 3,717.6 | 3,754,3 | 3,781.9 | 3,812.0 |
| Less: Change in business inventories ..... | 5 | -24.5 | -6.4 | 59.2 | 9.0 | -59.3 | -42.3 | -9.3 | -1.0 | 27.0 | 85.1 | 57.0 | 60.6 | 33.9 | 23.2 | 17.4 | 7 | -5.2 | 39.9 | 19.6 |
| Equals: Final sales to domestic purchasers ${ }^{2}$. | 6 | 3,164.2 | 3,305.5 | 3,514.3 | 3,684.4 | 3,206.9 | 3,212.8 | 3,282.3 | 3,342.4 | 3,384.3 | 3,428.1 | 3,517.2 | 3,532.6 | 3,579.1 | 3,602.7 | 3,658.3 | 3,716.9 | 3,759.5 | 3,742.0 | 3,792.4 |

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

Note--Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.-Gross National Product by Sector
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | 1 | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | $\mathrm{H}^{p}$ |
| Gross national product ... | 1 | 3,166.0 | 3,405.7 | 3,765.0 | 3,998.1 | 3,212.5 | 3,265.8 | 3,367.4 | 3,443.9 | 3,545.8 | 3,670.9 | 3,743.8 | 3,799.7 | 3,845.6 | 3,909.3 | 3,965.0 | 4,030.5 | 4,087.7 | 4,149.2 | 4,182.3 |
| Gross domestic product. | 2 | 3,114.8 | 3,355.9 | 3,717.5 | 3,957.0 | 3,163.8 | 3,216.3 | 3,320.2 | 3,392.4 | 3,494.6 | 3,622.1 | 3,697.7 | 3,751.3 | 3,798.8 | 3,866.8 | 3,923.8 | 3,991.4 | 4,045.8 | 4,106.0 | 4,142.3 |
| Business ............................... | 3 4 4 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 3,424.7 |  |  |  |
| Nonfarm.......................... Nonfarm less housing | $\frac{4}{5}$ | $\begin{aligned} & 2,581.3 \\ & 2,337.5 \end{aligned}$ | 2,802.1 | $\begin{aligned} & 3,117.2 \\ & 2,830.1 \end{aligned}$ | $\begin{aligned} & 3,324.0 \\ & 3,010.9 \end{aligned}$ | 2, 2 2075.6 | $\begin{aligned} & 2,665.4 \\ & 2,408.5 \end{aligned}$ | $\begin{aligned} & 2,665.0 \\ & 2,504.2 \end{aligned}$ | 2, $2,879.1$ | $\left\|\begin{array}{l} 2,932.7 \\ 2,660.8 \end{array}\right\|$ | $\begin{array}{\|l\|} 3,022.7 \\ 2,7455 \end{array}$ | $\left.\begin{aligned} & 3,102.4 \\ & 2,818.7 \end{aligned} \right\rvert\,$ | 3,857.5 | 3,195.3 | $\left\|\begin{array}{l} 3,247.4 \\ 2,945.0 \end{array}\right\|$ | 3,301.3 | $3,357.8$ <br> $3,040.9$ <br>  <br>  | $\begin{aligned} & 3,389.4 \\ & 3,065.4 \end{aligned}$ | 3,451.7 | -3,479.7 |
| Housing ........... | 6 | 2, 243.8 | 264.0 | 287.1 | 313.1 | 252.1 | -257.0 | 2609 | 266.2 | 271.9 | 277.2 | ${ }^{283.7}$ | ${ }^{2} 290.8$ | ${ }^{296.7}$ | 302.4 | 209.2 | 316.9 | 323.9 | 330.2 | ${ }_{338.2}$ |
| Farm <br> Statistical discrepancy | 7 | $\begin{array}{r} 77.0 \\ -1 \end{array}$ | 59.3 5.2 | 79.0 -1.9 | 75.5 -5.5 | 79.0 6.8 | 70.1 2.1 | 63.8 5.5 | 43.7 10.7 | 59.6 2.5 | 82.9 5.0 | ${ }_{-3.2}{ }^{79} 4$ | 77.0 -.6 | 76.6 -8.6 | 76.1 -6.4 | 76.1 -11.7 | 72.4 | 77.5 1.6 | $\begin{array}{r}71.8 \\ -3.6 \\ \hline\end{array}$ | 71.8 -3.6 |
| Households and institutions .... | 9 | 112.7 | 122.9 | 132.3 | 142.1 | 116.9 | 119.1 | 121.5 | 124.2 | 126.6 | 128.9 | 131.3 | 133.3 | 135.9 | 138.2 | 140.5 | 143.4 | 146.2 | 149.5 | 151.9 |
| Private households. | 10 | 7.6 | 8.2 | 9.1 | 9.3 | 7.7 | 7.9 | 8.0 | 8.2 | 8.5 | 8.8 | 9.0 | 9.2 | 9.3 | 9.3 | 9.3 | 9.3 | 9.4 | 9.5 | 9.6 |
| Nonprofit institutions. | 11 | 105.1 | 114.7 | 123.2 | 132.8 | 109.2 | 111.2 | 113.5 | 116.0 | 118.2 | 120.1 | 122.2 | 124.1 | 126.6 | 128.9 | 131.3 | 134.1 | 136.8 | 140.0 | 142.3 |
| Government Federal | 12 | 343.9 117.0 | 366.4 124.7 | 390.9 132.0 | 420.9 140.7 | 353.4 120.7 | 359.6 123.2 | 364.4 124.5 | 368.5 125.1 | 373.1 126.0 | 382.6 130.5 | 387.9 131.4 | 393.4 <br> 132.4 <br> 1 | 399.7 133.7 | 411.5 139.1 | 417.6 140.0 | 423.3 140.5 | 431.2 143.4 | 436.7 144.0 | 442.5 144.8 |
| State and local.......................................................... | 14 | 226.9 | 241.7 | 258.9 | 280.1 | 232.6 | 236.5 | 239.8 | 243.3 | 247.2 | 252.1 | 256.4 | 261.0 | 266.0 | 272.4 | 277.6 | 282.8 | 287.8 | 292.6 | 297.7 |
| Rest of the world... | 15 | 51.2 | 49.9 | 47.5 | 41.2 | 48.7 | 49.5 | 47.3 | 51.5 | 51.3 | 48.9 | 46.0 | 48.4 | 46.8 | 42.5 | 41.2 | 39.1 | 41.9 | 43.2 | 39.9 |
| Addendurn: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross domestic business product less housing. | 16 | 2,404.2 | 2,593.0 | 2,897.5 | 3,072.2 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Note-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.-Gross National Product by Sector in Constant Dollars
[Billions of 1982 dollars]


Nots.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.9.-Relation of Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[t]{3}{*}{} \& \multirow{3}{*}{Line} \& \multirow{3}{*}{1982} \& \multirow{3}{*}{1983} \& \multirow{3}{*}{1984} \& \multirow{3}{*}{1985} \& \multicolumn{15}{|c|}{Seasonally adjusted at annual rates} <br>
\hline \& \& \& \& \& \& 1982 \& \multicolumn{4}{|c|}{1983} \& \multicolumn{4}{|c|}{1984} \& \multicolumn{4}{|c|}{1985} \& \multicolumn{2}{|r|}{1986} <br>
\hline \& \& \& \& \& \& IV \& I \& II \& III \& IV \& I \& II \& III \& IV \& I \& II \& III \& IV \& I \& $\mathrm{II}^{p}$ <br>
\hline Gross national product \& 1 \& 3,166.0 \& 3,405.7 \& 3,765.0 \& 3,998.1 \& 3,212.5 \& 3,265.8 \& 3,367.4 \& 3,443.9 \& 3,545.8 \& 3,670.9 \& 3,743.8 \& 3,799.7 \& 3,845.6 \& 3,909.3 \& 3,965.0 \& 4,030.5 \& 4,087.7 \& 4,149.2 \& 4,182.3 <br>
\hline Less: Capital consumption allowances \& 2 \& 383.2 \& 396.6 \& 415.1 \& 437.2 \& 393.2 \& 392.2 \& 391.7 \& 401.6 \& 400.8 \& 405.5 \& 413.0 \& 418.5 \& 423.3 \& 427.8 \& 433.1 \& 441.3 \& 446.7 \& 447.1 \& 452.7 <br>
\hline capital consumption adjustment.
Capital consumption \& 3 \& 320.9 \& 368.4 \& 412.6 \& 467.3 \& 336.2 \& 349.1 \& 363.0 \& 376.4 \& 385.2 \& 393.5 \& 404.3 \& 418.1 \& 434.4 \& 451.2 \& 464.9 \& 474.7 \& 478.5 \& 477.9 \& 479.2 <br>
\hline allowances without capital consumption adjustment. Less: Capital consumption adjustment \& 4 \& -62.3 \& -28.2 \& -2.5 \& 30.1 \& -57.0 \& -43.2 \& -28.7 \& -25.3 \& -15.6 \& -12.0 \& -8.7 \& -. 4 \& 11.0 \& 23.4 \& 31.9 \& 33.4 \& 31.9 \& 30.8 \& 26.4 <br>
\hline Equals: Net national product................ \& 5 \& 2,782.8 \& 3,009.1 \& 3,349,9 \& 3,560.9 \& 2,819.3 \& 2,873.6 \& 2,975.7 \& 3,042.2 \& 3,145.0 \& 3,265.4 \& 3,330.7 \& 3,381.2 \& 3,422.3 \& 3,481.5 \& 3,531.9 \& 3,589.3 \& 3,641.0 \& 3,702.1 \& 3,729.5 <br>
\hline Less: Indirect business tax and nontax liability. \& 6 \& 258.8 \& 282.6 \& 312.0 \& 331.4 \& 264.5 \& 267.4 \& 280.6 \& 288.1 \& 294.1 \& 302.9 \& 310.3 \& 315.3 \& 319.6 \& 323.3 \& 331.9 \& 332.7 \& 337.7 \& 346.7 \& 340.4 <br>
\hline Business transfer payments. $\qquad$ Statistical discrepancy. \& 7 \& 14.3
-.1
-8.7 \& 16.0
5.2 \& 18.3
-1.9 \& $\begin{array}{r}20.9 \\ -5.5 \\ \hline\end{array}$ \& $\begin{array}{r}15.2 \\ 6.8 \\ \hline\end{array}$ \& 15.6
2.1 \& $\begin{array}{r}15.8 \\ 5.5 \\ \hline\end{array}$ \& 16.0
10.7 \& $\begin{array}{r}16.5 \\ 2.5 \\ \hline\end{array}$ \& 17.2
5.0 \& $$
\begin{array}{r}
17.9 \\
-3.2
\end{array}
$$ \& 18.7
-.6 \& $$
\begin{gathered}
19.4 \\
-8.6
\end{gathered}
$$ \& 20.0 \& - 20.6 \& $\begin{array}{r}21.2 \\ -5.5 \\ \hline\end{array}$ \& 21.7
1.6
7 \& $$
\begin{array}{r}
22.3 \\
-3.6 \\
\hline
\end{array}
$$ \& 22.9 <br>
\hline Plus: Subsidies less current surpius of government enterprises. \& 9 \& 8.7 \& 14.1 \& 10.5 \& 8.2 \& 15.4 \& 10.6 \& 11.6 \& 14.4 \& 19.6 \& 23.0 \& 4.5 \& 4.5 \& 10.0 \& 12.5 \& 10.2 \& 2.6 \& 7.4 \& 4.1 \& 21.8 <br>
\hline Equals: National income ...................... \& 10 \& 2,518.4 \& 2,719.5 \& 3,032.0 \& 3,222.3 \& 2,548.2 \& 2,599.1 \& 2,685.5 \& 2,741.8 \& 2,851.5 \& 2,963.2 \& 3,010.3 \& 3,052.3 \& 3,102.0 \& 3,157.0 \& 3,201.4 \& 3,243.4 \& 3,287.3 \& 3,340.7 \& <br>
\hline Less: Corporate profits with inventory valuation and capital consumption adjustments. \& 11 \& 150.0

2723 \& 213.7
2810 \& 264.7
307.4 \& 280.7
3114 \& 146.1 \&  \& 207.0 \& 228.9
2859 \& 248.5 \& 262.5 \& 271.7

3058 \& 259.8 \& 265.0
3157 \& 266.4 \& 274.3
311 \& ${ }^{296.3}$ \& 285.6
3076 \& 296.4 \& <br>
\hline Net interest...... \& 12 \& 272.3 \& 281.0 \& 307.4 \& 311.4 \& ${ }_{273}^{266.9}$ \& 272.1 \& 275.8 \& ${ }_{2925}^{2859}$ \& 290.2 \& 292.5 \& ${ }^{305.2}$ \& 316.1 \& 315.7 \& 316.8 \& 311.4 \& 309.7 \& 307.6 \& 304.9 \& 299.1 <br>
\hline Contributions for social insurance. \& 13 \& 269.6 \& 291.0 \& 326.7 \& 355.7 \& 273.0 \& 284.0 \& 288.3 \& 292.5 \& 299.2 \& 318.8 \& 323.9 \& 329.0 \& 334.9 \& 350.0 \& 353.9 \& 356.8 \& 362.1 \& 371.5 \& 373.3 <br>
\hline Wage accruals less disbursements. \& 14 \& 0 \& -. 4 \& . 2 \& -. 2 \& 0 \& 0 \& -1.3 \& -. 4 \& 0 \& 2 \& . 2 \& 0 \& . 6 \& . 1 \& -1.0 \& 0 \& 0. \& 0 \& 0 <br>
\hline Plus: Government transfer payments to persons. \& 15 \& 396.2 \& 426.6 \& 437.3 \& 466.2 \& 420.2 \& 422.5 \& 429.6 \& 425.4 \& 429.0 \& 433.4 \& 436.7 \& 437.7 \& 441.6 \& 459.4 \& 463.5 \& 469.9 \& 471.8 \& 482. \& 486.8 <br>
\hline Personal interest income. \& 16 \& 369.7 \& 393.1 \& 446.9 \& 476.2 \& 366.2 \& 375.4 \& 384.0 \& \& 411.6 \& \& \& \& 466.8 \& 473.8 \& 475.3 \& 475.2 \& 480.6 \& \& <br>
\hline Personal dividend income............. \& 17 \& 63.9 \& 68.7 \& 74.7 \& 76.4 \& 65.4 \& 67.0 \& 67.7 \& 69.2 \& 71.0 \& 72.9 \& 74.7 \& 75.2 \& 75.9 \& 76.3 \& 76.4 \& 76.3 \& 76.7 \& 79.1 \& 81.1 <br>
\hline Business transfer payments.......... \& 18 \& 14.3 \& 16.0 \& 18.3 \& 20.9 \& 15.2 \& 15.6 \& 15.8 \& 16.0 \& 16.5 \& 17.2 \& 17.9 \& 18.7 \& 19.4 \& 20.0 \& 20.6 \& 21.2 \& 21.7 \& 22.3 \& 22.9 <br>
\hline Equals: Personal income. \& 19 \& $2,670.8$ \& 2,838.6 \& 3,110.2 \& 3,314.5 \& 2,729.2 \& 2,753.1 \& 2,812.6 \& 2,846.8 \& 2,941.8 \& 3,034.2 \& 3,077.4 \& 3,139.7 \& 3,189.6 \& 3,253.1 \& 3,298.7 \& 3,323.2 \& 3,382.9 \& 3,432.6 \& 3,480.0 <br>
\hline
\end{tabular}

Table 1.10.-Relation of Gross National Product, Net National Product, and National Income in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | $\mathrm{IL}^{p}$ |
| Gross national product......................... | 1 | 3,166.0 | 3.279 .1 | 3,489.9 | 3,585.2 | 3,159.3 | 3,186.6 | 3,258.3 | 3,306.4 | 3,365.1 | 3,444.7 | 3,487.1 | 3,507.4 | 3,520.4 | 3,547.0 | 3,567.6 | 3,603.8 | 3,622.3 | 3,655.9 | 3,665.7 |
| Less: Capital consumption allowances with capital consumption adjustment. | 2 | 383.2 | 394.4 | 407.1 | 425.6 | 390.0 | 389.2 | 391.8 | 398.9 | 397.9 | 401.3 | 405.0 | 409.0 | 413.2 | 417.5 | 421.9 | 429.4 | 433.7 | 434.8 | 439.0 |
| Equals: Net national product................. | 3 | 2,782.8 | 2,884.7 | 3,082.8 | 3,159.6 | 2,769.3 | 2,797.4 | 2,866.5 | 2,907.5 | 2,967.2 | 3,043.4 | 3,082.0 | 3,098.4 | 3,107.2 | 3,129.5 | 3,145.7 | 3,174.4 | 3,188.6 | 3,221.1 | 3,226.6 |
| Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises. | 4 | 264.5 | 276.0 | 289.6 | 297.7 | 266.1 | 268.5 | 274.3 | 278.2 | 282.9 | 286.5 | 289.8 | 290.4 | 291.8 | 295.0 | 295.9 | 299.3 | 300.6 | 303.3 | 313.0 |
| Statistical discrepancy.................. | 5 | -. 1 | 5.0 | -1.7 | -5.0 | 6.7 | 2.0 | 5.3 | 10.3 | 2.3 | 4.7 | -3.0 | -. 5 | -8.0 | -5.8 | -10.7 | -4.9 | 1.4 | -3.2 |  |
| Equals: National income ....................... | 6 | 2,518.5 | 2,603.7 | 2,794.8 | 2,866.8 | 2,496.5 | 2,526.9 | 2,586.9 | 2,619.0 | 2,682.0 | 2,752.1 | 2,795.3 | 2,808.6 | 2,823.3 | 2,840.3 | 2,860.5 | 2,880.0 | 2,886.5 | 2,920.9 |  |

Table 1.11.-Command-Basis Gross National Product in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | 1 | II | III | IV | I | II | III | Iv | I | II | III | IV | I | $\mathrm{II}^{\text {p }}$ |
| Gross national product. | 4 | $\begin{array}{r} 3,166.0 \\ 26.3 \\ 361.9 \\ 335.6 \end{array}$ | 3,279.1 | 3,489.9 | 3,585.2 | 3,159.3 | 3,186.6 | 3,258.3 | 3,306.4 | 3,365.1 | 3,444.7 | 3,487.1 | 3,507.4 | 3,520.4 | $\begin{array}{r} 3,547.0 \\ -78.8 \end{array}$ | $\left[\begin{array}{c} 3,567.6 \\ -108.1 \end{array}\right]$ | $\left\|\begin{array}{l} 3,603.8 \\ -113.8 \end{array}\right\|$ | 3,622.3 | 3,655.9 | 3,665.7 |
| Less: Net exports of goods and services. <br> Exports. <br> Imports |  |  | $\begin{array}{r} -19.9 \\ 348.1 \\ 368.1 \end{array}$ | $\begin{gathered} -83.6 \\ 369.7 \\ 453.2 \end{gathered}$ | $\left[\begin{array}{r} -108.2 \\ 362.3 \\ 470.5 \end{array}\right.$ | $\begin{array}{r} 11.7 \\ 336.0 \\ 34.3 \end{array}$ | $\begin{array}{r} 16.1 \\ 342.5 \\ 326.4 \end{array}$ | $\begin{gathered} -14.6 \\ \begin{array}{c} 341.7 \\ 356.3 \end{array} \end{gathered}$ | $\begin{array}{r} -35.0 \\ 352.8 \\ 387.8 \end{array}$ | $\begin{gathered} -46.2 \\ 355.5 \\ 401.6 \end{gathered}$ | $\begin{array}{r} -68.6 \\ 361.3 \\ 429.9 \end{array}$ | $\begin{array}{r} -87.2 \\ 367.0 \\ 454.2 \end{array}$ | $\begin{array}{r} -85.7 \\ 375.5 \\ 461.2 \end{array}$ | $\begin{gathered} -92.7 \\ \begin{array}{c} 375.0 \\ 467.7 \end{array} \end{gathered}$ | $\begin{array}{r} -78.8 \\ 369.4 \\ 448.2 \end{array}$ | $\begin{array}{r} -108.1 \\ 361.2 \\ 469.3 \end{array}$ | $\begin{array}{r} -113.8 \\ 355.8 \\ 469.6 \end{array}$ | $\begin{gathered} -182.0 \\ 362.9 \\ 494.8 \end{gathered}$ | $\left\|\begin{array}{r} -125.9 \\ 369.2 \\ 495.1 \end{array}\right\|$ | $\begin{array}{r} -146.3 \\ 371.9 \\ 518.3 \end{array}$ |
| Equals: Gross domestic purchases...... | 5 | $\begin{array}{r\|r} 3,139.7 \\ 26.3 \end{array}$ | 3,299.1 | $\left\{\begin{array}{c} 3,573.5 \\ -60.3 \end{array}\right.$ | $3,693.4$ | 3,147.6 | 3,170.5 | 3,273.0 | $\begin{array}{\|r\|} 3,341.4 \\ -19.8 \end{array}$ | 3,411.3 | 3,513.3 | $\begin{array}{r} 3,574.2 \\ -64.5 \end{array}$ | $\left\|\begin{array}{c} 3,593.2 \\ -61.6 \end{array}\right\|$ | $3,613.1$-68.3 | $\left\lvert\, \begin{gathered} 3,625.9 \\ -51.8 \end{gathered}\right.$ | 3,675.7 | $\left\lvert\, \begin{gathered} 3,717.6 \\ -88.1 \end{gathered}\right.$ | 3,754.3 | 3,781.9 | $3,812.0$-105.9 |
| Plus: Command-basis net exports of | 6 |  | $-6.3$ |  | $-82.7$ | 14.2 | 23.1 | -2.1 |  | -26.5 | -46.8 |  |  |  |  | -80.9 |  | -110.1 | -99.0 |  |
| goods and services. <br> Command-basis exports ${ }^{1}$ $\qquad$ Imports | 7 8 8 | $\begin{array}{\|} 361.9 \\ 335.6 \end{array}$ | $\begin{aligned} & 361.8 \\ & { }_{368.1} \end{aligned}$ | 393.0 453.2 | $\begin{aligned} & 387.8 \\ & 470.5 \end{aligned}$ | $\left.\begin{array}{l} 338.4 \\ 324.3 \end{array}\right\}$ | $\begin{aligned} & 349.5 \\ & 326.4 \end{aligned}$ | $\begin{aligned} & 354.2 \\ & 356.3 \end{aligned}$ | $\begin{aligned} & 367.9 \\ & 387.8 \end{aligned}$ | $\begin{aligned} & 375.1 \\ & 401.6 \end{aligned}$ | $\begin{aligned} & 383.1 \\ & 429.9 \end{aligned}$ | $\begin{aligned} & 389.7 \\ & 454.2 \end{aligned}$ | $\begin{aligned} & 399.6 \\ & 461.2 \end{aligned}$ | 399.4 467.7 | $\begin{aligned} & 396.4 \\ & 448.2 \end{aligned}$ | $\begin{aligned} & 388.4 \\ & 469.3 \end{aligned}$ | $\begin{gathered} 381.5 \\ 469.6 \end{gathered}$ | $\begin{aligned} & 384.8 \\ & 494.8 \end{aligned}$ | $\begin{aligned} & 396.1 \\ & 495.1 \end{aligned}$ | $\begin{array}{r} 412.4 \\ 5,78.3 \\ 3,766.1 \end{array}$ |
| Equals: Command-basis gross national product. | 9 | 3,166.0 | 3,292.8 | 3,513.2 | $3,610.6$ | 3,161.7 | 3,193.6 | 3,270.8 | 3,321.6 | 3,384.7 | 3,466.5 | 3,509.8 | 3,531.6 | 3,544.7 | 3,574.1 | 3,594.8 | 3,629.5 | 3,644.2 | 3,682.9 |  |
| Addendum: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Terms of trade ${ }^{2}$. | 10 | 100.0 |  | 106.3 | $107.0$ |  |  |  |  |  | 106.1 | 106.2 | 100.4 | 106.5 | 107.2 | 107.5 | 107.2 | 106.1 | 107.3 | 110.9 |

1. Exports of goods and services deflated by the implicit price deflator for imports of goods and services.

Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.12.-Net National Product and National Income by Sector

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net national product. | 1 | 2,782.8 | 3,009.1 | 3,349.9 | 3,560.9 |
| Net domestic product. | 2 | 2,731.7 | 2,959.3 | 3,302.4 | 3,519.8 |
| Business. | 3 | 2,275.0 | 2,470.0 | 2,779.2 | 2,956.8 |
| Nonfarm. | 4 | 2,220.1 | 2,427.9 | 2,724.6 | 2,909.0 |
| Nonfarm less housing....................................... | 5 | 2,054.9 | 2,246.0 | 2,524.5 | 2,688.5 |
| Housing ...................... | 6 | 165.3 | 181.9 | 200.1 | 220.5 |
| Farm <br> Statistical discrepancy | 7 | 55.0 -.1 | $\begin{array}{r}36.9 \\ 5.2 \\ \hline\end{array}$ | 56.4 -1.9 | 53.3 -5.5 |
| Households and institutions..... | 9 | 112.7 | 122.9 | 132.3 | 142.1 |
| Government ............................................................. | 10 | 343.9 | 366.4 | 390.9 | 420.9 |
| Rest of the world... | 11 | 51.2 | 49.9 | 47.5 | 41.2 |
| National income. | 12 | 2,518.4 | 2,719.5 | 3,032.0 | 3,222.3 |
| Domestic income.. | 13 | 2,467.3 | 2,669.6 | 2,984.4 | 3,181.1 |
| Business | 14 | 2,010.6 | 2,180.4 | 2,461.2 | 2,618.2 |
| Nonfarm.................................................................. | 15 | 1,956.6 | 2,138.7 | 2,400.7 | 2,561.6 |
| Nonfarm less housing. | 16 | 1,835.0 | 2,003.6 | 2,251.4 | 2,395.3 |
| Housing ............................ | 17 | 121.6 54.0 | 135.1 41.7 | 149.3 60.5 | 166.3 56.6 |
| Households and institutions ....................................... | 19 | 112.7 | 122.9 | 132.3 | 142.1 |
| Government ........................................................ | 20 | 343.9 | 366.4 | 390.9 | 420.9 |
| Rest of the world................................................. | 21 | 51.2 | 49.9 | 47.5 | 41.2 |

Table 1.13.-Net National Product and National Income by Sector in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net national product ..................................... | 1 | 2,782.8 | 2,884.7 | 3,082.8 | 3,159.6 |
| Net domestic product. | 2 | 2,731.7 | 2,836.8 | 3,038.9 | 3,122.6 |
| Business. | 3 | 2,275.0 | 2,375.6 | 2,571.2 | 2,645.8 |
| Nonfarm. | 4 | 2,220.2 | 2,330.7 | 2,524.0 | 2,593.3 |
| Nonfarm less housing... | 5 | 2,054.9 | 2,162.2 | 2,349.2 | 2,415.5 |
| Housing . | ${ }^{6}$ | 165.3 | 168.5 | ${ }^{174.8}$ | 177.8 |
| Farm <br> Statistical discrepancy | 7 | 55.0 -.1 | 40.0 5.0 | 48.8 -1.7 | 57.5 -5.0 |
| Households and institutions.. | 9 | 112.7 | 114.9 | 117.7 | 121.2 |
| Government .............................. | 10 | 343.9 | 346.3 | 350.0 | 355.5 |
| Rest of the world. | 11 | 51.2 | 47.9 | 43.9 | 37.0 |
| National income. | 12 | 2,518.5 | 2,603.7 | 2,794.8 | 2,866.8 |
| Domestic income. | 13 | 2,467.3 | 2,555.8 | 2,750.9 | 2,829.9 |
| Business | 14 | 2,010.7 | 2,094.6 | 2,283.2 | 2,353.1 |
| Nonfarm. | 15 | 1,956.6 | 2,055.3 | 2,235.4 | 2,296.5 |
| Nonfarm less housing.... | 16 | 1,835.0 | 1,931.4 | 2,106.6 | 2,165.9 ${ }^{130.6}$ |
| Housing ................... | 17 | 121.6 54.0 | 123.9 39.3 | $\begin{array}{r}128.8 \\ 47.8 \\ \hline\end{array}$ | 130.6 56.6 |
| Households and institutions. | 19 | 112.7 | 114.9 | 117.7 | 121.2 |
| Government ............................................... | 20 | 343.9 | 346.3 | 350.0 | 355.5 |
| Rest of the world. | 21 | 51.2 | 47.9 | 43.9 | 37.0 |

Table 1.14.-National Income by Type of Income
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {P }}$ |
| National income | 1 | 2,518.4 | 27195 | 3,032.0 | 3,222.3 | 2,548.2 | 2.599 .1 |  |  |  | 2,963.2 |  |  |  |  | $\left\|\begin{array}{l} 3,201.4 \\ 2,352.1 \end{array}\right\|$ | $\begin{array}{r} 3,243.4 \\ 2,380.9 \end{array}$ | $\begin{array}{\|c} 3,287.3 \\ 2,423.6 \end{array}$ | $\begin{array}{\|l\|l\|} \hline 3,340.7 \\ 2,461.5 \end{array}$ | 2,478.8 |
| Compensation of employees.. | 2 | 1,907.0 | 2,020.7 | 2,214.7 | 2,368.2 | 1,931.1 | 1,958.8 | 1,995.0 | $2,036.3$ | $2,092.7$ | 2,153.7 | 2,195.4 | $2,234.7$ | $2,275.0$ | $2,316.3$ |  |  |  |  |  |
| Wages and salaries | . $\begin{aligned} & 3 \\ & 4 \\ & 5\end{aligned}$ | $\left\|\begin{array}{r} 1,586.1 \\ 305.9 \\ 1,280.2 \end{array}\right\|$ | $\begin{array}{r} 1,676.2 \\ 323.9 \\ \hline \end{array}$ | $\begin{array}{\|} 1,837.0 \\ 346.4 \end{array}$ | $\left.\begin{array}{r} 1,965.8 \\ 371.9 \end{array} \right\rvert\,$ | $\left\|\begin{array}{\|r\|} 1,603.7 \\ 314.0 \end{array}\right\|$ | $\begin{array}{\|l\|l\|l\|c\|c\|} 1,2 \\ 317.9 \end{array}$ | $\begin{gathered} 1,653.3 \\ 321.4 \end{gathered}$ | $\left\|\begin{array}{\|l\|c\|c\|c\|} \hline, 6262 \end{array}\right\|$ | $\begin{array}{\|} 1,739.4 \\ { }_{329.9} \end{array}$ | $\begin{array}{r} 1,784.1 \\ 338.4 \end{array}$ | $\begin{array}{\|r} 1,820.5 \\ 343.5 \end{array}$ | $\begin{array}{r} 1,854.8 \\ 349.2 \end{array}$ | $1,888.6$ | $\begin{array}{r} 1,922.4 \\ 363.3 \end{array}$ | 1,952.2 | 1,976.0 | $\begin{array}{\|c} 2,012.8 \\ 381.6 \end{array}$ | $\begin{array}{\|} 2,044.1 \\ 387.2 \end{array}$ | $\begin{array}{r} 2,057.6 \\ 392.7 \end{array}$ |
| Government and government enterprises. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other................................... |  |  | 1,352.3 | 1,490.6 | 1,593.9 | 1,289.7 | 1,304.3 | 1,331.8 | 1,363.7 | 1,409.5 | 1,445.7 | 1,477.0 | 1,505.7 | 1,584.0 | 1,559.1 | 1,583.6 | 1,601.8 | 1,631.1 | 1,656.8 | 1,664.9 |
| Supplements to wages and salaries | +. $\begin{aligned} & 6 \\ & 7 \\ & 8\end{aligned}$ | $\begin{aligned} & 320.9 \\ & 157.3 \end{aligned}$ | 344.5 | 377.7 | 402.4 | 327.4 | 336.6166.8 | 341.7169.5 | 346.4171.8 | 353.4 | 369.6188.5 | 374.9191.5 | 194.3 | 386.3198.2 | ${ }_{202.2}^{39.9}$ | 2394.5 | 204.1 | 410.9 | 417.4 | $\begin{aligned} & 421.2 \\ & 213.9 \end{aligned}$ |
| Employer contributions for social insurance. |  |  | 173.6 | $\begin{aligned} & 193.1 \\ & 184.5 \end{aligned}$ | $\begin{aligned} & 205.5 \\ & 196.9 \end{aligned}$ | 159.5 |  |  |  |  |  |  |  |  |  |  |  | 209.1 | 212.9 |  |
| Other labor income........................ |  | 163.6 |  |  |  | 168.0 | 169.7 | 172.2 | 174.6 | 177.8 | 181.0 | 183.5 | 185.5 | 188.2 | 191.7 | 195.3 | 198.8 | 201.7 | 204.5 | 207.3 |
| Proprietors' income with inventory valuation and capital consumption adjustments. | 9 | 175.5 | 190.9 | 236.9 | 254.4 | 188.3 | 183.9 | 192.3 | 179.5 | 207.8 | 242.5 | 229.6 | 234.6 | 240:7 | 250.7 | 255.5 | 249.3 | 262.1 | 265.3 | 288.0 |
| Farmı ..... | 10 | 24.633.9 | $\begin{aligned} & 12.4 \\ & 21.8 \end{aligned}$ | 31.540.8 | 29.238.0 | $\begin{array}{r} 28.5 \\ 38.0 \end{array}$ | 18.127.4 | $\begin{aligned} & 15.9 \\ & 25.2 \end{aligned}$ | $\begin{array}{r} -3.5 \\ 6.0 \end{array}$ | 19.3 <br> 28.5 | 44.5 | $\begin{aligned} & 26.4 \\ & 35.8 \end{aligned}$ | 24.734.1 | 39.5 | 32.941.8 | 33.041.9 |  | 37.9 | 24.4 | 9.1 |
| Proprietors' income with inventory valuation adjustment. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 30.3 |  | 32.7 | 47.4 |
| Capital consumption adjustment ...... | 12 | -9.3 | -9.4 | $-9.3$ | $-8.8$ | -9.4 | -9.4 | -9.3 | -9.5 | $-9.3$ | -9.2 | -9.4 | -9.4 | -9.1 | -8.9 | -8.8 | -8.7 | -8.5 | -8.4 | -8.3 |
| Nonfarm. | 15 | $\begin{aligned} & 150.9 \\ & 148.5 \end{aligned}$ | 18 | $\begin{aligned} & 205.3 \\ & 183.9 \end{aligned}$ | 225 | 159 | $\begin{aligned} & 165.9 \\ & 160.2 \end{aligned}$ | 176 | $\begin{aligned} & 183.0 \\ & 170.3 \end{aligned}$ | $\begin{aligned} & 188.6 \\ & 172.7 \end{aligned}$ | $\begin{aligned} & 198.0 \\ & 180.4 \end{aligned}$ | $\begin{aligned} & 203.2 \\ & 183.5 \end{aligned}$ | $\begin{array}{r} 209.9 \\ 187.4 \end{array}$ | $\begin{aligned} & 210.3 \\ & 184.4 \end{aligned}$ | 217.8 | 222.5 | $\begin{aligned} & 227.7 \\ & 194.4 \end{aligned}$ | 232.7 | 240.9 | 249.0 |
| Proprietors' income................... |  |  | 167.3 |  | $\begin{array}{r}193.5 \\ -2 \\ \hline 1\end{array}$ | 156.9 -.6 |  | 165.9 <br> -.5 |  |  |  |  |  |  | 189.0 -.3 | 191.2 -3 |  | $\begin{array}{r}199.1 \\ -.3 \\ \\ \\ \hline\end{array}$ | $\begin{array}{r}206.9 \\ -.4 \\ \hline\end{array}$ | 215.5-1.034.5 |
| Inventory valuation adjustment ........ | 16 |  |  | ${ }_{21.8}^{7}$ |  |  | ${ }^{-1.9}$ | 11.0 | $\underline{13.4}$ | - 16.5 | -18.5 | $\underline{20.3}$ | 22.8 | 25.8 | 29.0 | 31.5 | 33.2 | 34.0 | ${ }^{-14.4}$ |  |
| Rental income of persons with capital consumption adjustment. | 17 |  |  | 8.3 | $7.6$ |  | 13.8 | 15.4 | 11.2 | 12.4 | 12.1 | 8.4 | 7.1 | 5.6 | 6.8 | 8.1 | 7.3 | 8.3 | 12.8 |  |
| Rental income of persons Capital consumption adjustment | $\begin{array}{\|l} 18 \\ 19 \end{array}$ | $\begin{array}{r} 54.4 \\ -40.8 \end{array}$ | $\begin{array}{r} 55.0 \\ -41.8 \end{array}$ | $\left\|\begin{array}{r} 51.7 \\ -43.4 \end{array}\right\|$ | $\begin{array}{r} 52.4 \\ -44.8 \end{array}$ | $\begin{array}{r} 56.5 \\ -40.7 \end{array}$ | $\begin{array}{r} 55.3 \\ -41.5 \end{array}$ | $\begin{array}{r} 55.6 \\ -40.3 \end{array}$ | $\begin{array}{r} 54.8 \\ -43.7 \end{array}$ | $\begin{array}{r} 54.3 \\ -41.9 \end{array}$ | 54.0 -41.9 | $\begin{array}{r} 51.9 \\ -43.5 \end{array}$ | $\left.\begin{array}{r} 51.1 \\ -44.0 \end{array} \right\rvert\,$ | $\begin{array}{r} 49.6 \\ -44.0 \end{array}$ | $\begin{array}{r} 50.4 \\ -43.6 \end{array}$ | $\begin{array}{r} 51.5 \\ -43.4 \end{array}$ | $\begin{array}{r} 53.0 \\ -45.7 \\ 296.3 \end{array}$ | $\left.\begin{array}{r} 54.7 \\ -46.4 \end{array} \right\rvert\,$ | $\begin{array}{r}57.2 \\ -44.4 \\ \hline\end{array}$ | 59.8 -44.7 |
| Corporate profits with inventory valuation and capital consumption adjustments. | 20 | 150.0 | 213.7 | 264.7 | 280.7 | 146.1 | 170.6 | 207.0 | 228.9 | 248.5 | 262.5 | 271.7 | 259.8 | 265.0 | 266.4 | 274.3 |  | 285.6 | 296.4 | $\ldots$ |
| Corporate profits with inventory valuation adjustment. | 21 | 159.2 | 196.7 | 230.2 | 222.6 | 150.7 | 163.9 | 191.2 | 208.5 | 223.4 | 235.7 | 241.5 | 223.3 | 220.3 | 213.3 | 215.4 | 235.3 | 226.4 | 240.8 |  |
| Profits before tax | 22 | 169.6 | 207.6 | 235.7 | 223.2 | 164.1 | 169.7 | 201.8 | 227.5 | 231.5 | 249.3 | 246.5 | 225.1 | 221.9 | 213.8 | 213.8 | 229.2 | 235.8 | 224.3 |  |
| Profits tax liability............................................... | 24 | $\underline{63.1}$ | 130.4 | 95.4 140.3 | ${ }_{1} 9181.4$ | r 104.8 | 159.1 | ${ }_{126.6}^{75.3}$ | 86.5 | 88.1 14.4 | 1146.4 | 1144.6 | ${ }^{89.3}$ | 87.8 134.1 | 87.8 126.0 | 87.1 | ${ }_{133.4}^{95.8}$ | 969.4 | 89.1 135.2 |  |
| Dividends. | 25 | 66.9 | 71.5 | 78.3 | 81.6 | 68.5 | 69.8 | 70.4 | 72.0 | 73.9 | 76.0 | 78.1 | 79.0 | 80.1 | 80.9 | 81.4 | 81.6 | 82.5 | 85.2 | 87.5 |
| Undistributed profits..... | 26 | 39.6 | 58.9 | 62.0 | 49.8 | 35.8 | 40.8 | 56.1 | 69.0 | 69.5 | 70.4 | 66.7 | 56.8 | 54.0 | 45.1 | 45.3 | 51.8 | 57.0 | 50.0 |  |
| Inventory valuation adjustmen | 27 | -10.4 | -10.9 | $-5.5$ | -. 6 | -13.4 | $-5.9$ | -10.6 | -19.0 | -8.1 | -13.6 | -4.9 | -1.8 | -1. | -. 5 | 1.6 | 6.1 | -9.4 | 16.5 | 5.9 |
| Capital consumption adjustment. | 28 | -9.2 | 17.0 | 34.5 | 58.1 | -4.5 | 6.7 | 15.8 | 20.5 | 25.1 | 26.7 | 30.2 | 36.5 | 44.7 | 53.2 | 58.9 | 61.0 | 59.2 | 55.6 | 51.4 |
| Net interest | 29 | 272.3 | 281.0 | 307.4 | 311.4 | 266.9 | 272.1 | 275.8 | 285.9 | 290.2 | 292.5 | 305.2 | 316.1 | 315.7 | 316.8 | 311.4 | 309.7 | 307.6 | 304.9 | 299.1 |
| Addenda: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Corporate profits after tax with inventory valuation and capital consumption adjustments. | 30 | 86.9 | 136.5 | 169.3 | 188.9 | 86.3 | 111.5 | 131.8 | 142.4 | 160.4 | 159.6 | 170.1 | 170.5 | 177.1 | 178.7 | 187.2 | 200.5 | 189.2 | 207.3 |  |
| Net cash flow with inventory valuation and capital consumption adjustments. | 31 | 255.0 | 307.7 | 344.9 | 375.4 | 260.1 | 282.1 | 302.1 | 314.7 | 332.0 | 332.2 | 344.3 | 347.1 | 356.1 | 360.6 | 372.3 | 388.9 | 380.0 | 397.4 |  |
| Undistributed profits with inventory valuation and capital consumption adjustments | 32 | 20.0 | 65.0 | 91.0 | 107.3 | 17.9 | 41.7 | 61.3 | 70.4 | 86.5 | 83.5 | 92.0 | 91.5 | 97.0 | 97.8 | 105.8 | 118.8 | 106.8 | 122.1 | $\cdots$ |
| Capital consumption allowances with capital consumption adjustment. | 33 | 235.0 | 242.7 | 253.9 | 268.2 | 242.2 | 240.4 | 240.7 | 244.2 | 245.5 | 248.7 | 252.3 | 255.6 | 259.1 | 262.8 | 266.6 | 270.1 | 273.3 | 275.3 | 278.8 |
| Less: Inventory valuation adjustment. | 34 | - 10.4 | -10.9 | $-5.5$ | -. 6 | -13.4 | -5.9 | -10.6 | -19.0 | -8.1 | -13.6 | -4.9 | -1.8 | -1.6 | -. 5 | 1.6 | 6.1 | -9.4 | 16.5 | 5.9 |
| Equals: Net cash flow..... | 35 | 265.4 | 318.6 | 350.4 | 376.0 | 273.4 | 287.9 | 312.6 | 333.7 | 340.0 | 345.8 | 349.3 | 348.9 | 357.8 | 361.0 | 370.8 | 382.8 | 389.4 | 380.9 |  |

Table 1.15.-National Income by Sector, Legal Form of Organization, and Type of Income
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| National income .............................................................................................................. | 1 | 2,518.4 | 2,719.5 | 3,032.0 | 3,222.3 |
| Domestic business. | 2 | 2,010.6 | 2,180.4 | 2,461.2 | 2,618.2 |
| Corporate business ... | 3 | 1,478.0 | 1,609.4 | 1,806.9 | 1,915.7 |
| Compensation of employees. | 4 | 1,287.8 | 1,360.6 | 1,503.5 | 1,602.8 |
| Wages and salaries........... | 5 | 1,073.9 | 1,132.8 | 1,251.6 | 1,336.7 |
| Supplements to wages and salaries. | 6 | 214.0 | 227.8 | 251.9 | 266.1 |
| Corporate profits with inventory valuation and capital consumption adjustments......................... Profits before tax | 8 | 121.9 | 183.6 177.5 | 233.7 204.7 | 248.8 191.3 |
|  | 8 | -141.5 | -10.9 | -204.7 | 191.3 -.6 |
| Capital consumption adjustment.................................................................................................................................................................. | 10 | -9.2 | 17.0 | 34.5 | 58.1 |
| Net interest........................................................................................................................................................................................ | 11 | 68.2 | 65.2 | 69.6 | 64.1 |
| Sole proprietorships and partnerships........................................................................................... | 12 | 340.6 | 361.2 | 423.7 | 450.9 |
| Compensation of employees...................................................................................................... | 13 | 114.0 | 118.5 | 130.9 | 141.0 |
| Wages and salaries ............................................................................................................. | 14 | 99.9 | 103.8 | 114.4 | 123.3 |
| Supplements to wages and salaries ....................................................................................... | 15 | 14.0 | 14.8 | 16.5 | 17.7 |
| Proprietors' income with inventory valuation and capital consumption adjustments ..................... | 16 | 174.0 | 189.3 | 234.9 | 252.4 |
| Proprietors' income with inventory valuation adjustment............................................................................................................................... | 18 | 38.9 | 21.8 | 40.8 | 38.0 |
| Capital consumption adjustment.......................................................................................... | 19 | -9.3 | -9.4 | -9.3 | -8.8 |
| Nonfarm ............................................................................................................................ | 20 | 149.4 | 176.8 | 203.4 | 223.2 |
| Proprietors' income ... | 21 | 146.0 | 164.7 | 181.1 | 190.5 |
| Inventory valuation adjustment ................... | 22 | -. 5 | -88 | -2.4 | -28 |
| Net Capital consumption adjustment.................................................. | 24 | 3.9 52.7 | 12.9 58.4 | 22.8 57.9 | 32.8 57.6 |
|  |  |  |  |  |  |
| Other private business.. | 25 | 152.4 | 167.2 | 184.5 | 201.7 |
| Compensation of employees... | 26 | 9.0 | 9.8 | 10.8 | 11.7 |
| Wages and salaries............. | 27 | 7.8 | 8.4 | 9.3 | 10.1 |
| Supplements to wages and salaries ........................................................................................ | 28 | 1.2 | 1.4 | 1.5 | 1.6 |
| Proprietors' income with inventory valuation and capital consumption adjustments ..................... | 29 | 1.6 | 1.6 | 1.9 | 2.0 |
| Proprietors' income with inventory valuation adjustment....................................................... | 30 | 2.6 | 2.6 | 2.9 | 3.0 |
| Capital consumption adjustment.............................................................. | 31 32 | -13.6 | -13.0 | -8.9 | -7.6 |
| Rental income of persons......................................................... | 33 | 54.4 | 55.0 | 51.7 | 52.4 |
| Capital consumption adjustment... | 34 | -40.8 | - 41.8 | -43.4 | -44.8 |
| Net interest..................................... | 35 | 128.2 | 142.7 | 163.4 | 180.4 |
| Government enterprises.................... | 36 | 39.6 | 42.6 | 46.2 | 49.8 |
| Compensation of employees... | 37 | 39.6 | 42.6 | 46.2 | 49.8 |
| Wages and salaries ................................................................................................................................................................... | 38 | 32.9 | 35.1 | 38.1 | 40.7 |
| Supplements to wages and salaries ............................................................................................ | 39 | 6.7 | 7.5 | 8.1 | 9.1 |
| Households and institutions ............................................................................................................ | 40 | 112.7 | 122.9 | 132.3 | 142.1 |
| - Compensation of employees............................................................................................................ | 41 | 112.7 | 122.9 | 132.3 | 142.1 |
| Wages and salaries........... | 42 | 98.7 | 107.4 | 115.3 | 123.8 |
| Supplements to wages and salaries ................................................................................................. | 43 | 14.0 | 15.5 | 17.0 | 18.2 |
| Government... | 44 | 343.9 | 366.4 | 390.9 | 420.9 |
| Compensation of employees... | 45 | 343.9 | 366.4 | 390.9 | 420.9 |
| Wages and salaries............................................................................................................................................................................................ | 46 | 272.9 | 288.8 | 308.3 826 | 381.2 |
| Supplements to wages and salaries ........................................................................................ | 47 | 71.0 | 77.6 | 82.6 | 89.7 |
| Rest of the world. | 48 | 51.2 | 49.9 | 47.5 | 41.2 |
| Compensation of employees.. | 49 | - 28.1 | - 30.1 |  |  |
|  | 50 | 28.0 23.2 | 30.2 19.8 | 31.0 16.5 | 31.8 9.3 |
| Net interest ......... | 51 |  |  |  | 9.3 |

Table 1.16.-Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& \multirow{3}{*}{Line} \& \multirow{3}{*}{1982} \& \multirow{3}{*}{1983} \& \multirow{3}{*}{1984} \& \multirow{3}{*}{1985} \& \multicolumn{15}{|c|}{Seasonally adjusted at annual rates} <br>
\hline \& \& \& \& \& \& 1982 \& \multicolumn{4}{|c|}{1983} \& \multicolumn{4}{|c|}{1984} \& \multicolumn{4}{|c|}{1985} \& \multicolumn{2}{|r|}{1986} <br>
\hline \& \& \& \& \& \& IV \& I \& II \& III \& IV \& I \& II \& III \& IV \& I \& II \& III \& IV \& I \& $\mathrm{II}^{p}$ <br>
\hline \& \& \multicolumn{19}{|c|}{Billions of dollars} <br>
\hline Gross domestic product of corporate business. \& 1 \& 1,889.9 \& 2,046.2 \& 2,276.5 \& 2,414.1 \& 1,896.9 \& 1,943.2 \& 2,017.7 \& 2,077.2 \& 2,146.7 \& 2,217.3 \& 2,269.5 \& 2,291.2 \& 2,328.0 \& 2,359.1 \& 2,396.6 \& 2,441.5 \& 2,459.0 \& 2,501.5 \& <br>
\hline Capital consumption allowances with capital consumption adjustment. \& 2 \& 235.0 \& 242.7 \& 253.9 \& 268.2 \& 242.2 \& 240.4 \& 240.7 \& 244.2 \& 245.5 \& 248.7 \& 252.3 \& 255.6 \& 259.1 \& 262.8 \& 266.6 \& 270.1 \& 273.3 \& 275.3 \& 278.8 <br>
\hline Net domestic product. \& 3 \& 1,654.9 \& 1,803.5 \& 2,022.6 \& 2,145.9 \& 1,654.7 \& 1,702.7 \& 1,777.0 \& 1,833.0 \& 1,901.2 \& 1,968.7 \& 2,017.2 \& 2,085.7 \& 2,068.9 \& 2,096.3 \& 2,130.1 \& 2,171.5 \& 2,185.8 \& 2,226.2 \& <br>
\hline Indirect business tax and nontax liability plus business transfer payments less subsidies. \& 4
5 \& 176.9

1748.0 \& | $1,84.1$ |
| :---: |
| $1,609.4$ | \& 215.8 \& ${ }_{230.2}^{2,157}$ \& 180.4

$1,474.4$ \& 183.6
1519.1 \& 193.3
1,5838 \& 198.5
$1,634.5$ \& $1,201.2$

1 \& 208.4

1760.3 \& \begin{tabular}{|c}
$2,015.2$ <br>
1802.0

 \& 

218.4 <br>
<br>
1817.3
\end{tabular} \& 221.1

18478 \& $\xrightarrow{223.6}$ \& 230.4

1899.6 \& 231.8

1939 \& 235.0

1950.8 \& | 241.8 |
| :---: |
|  |
| 1984.8 | \& 233.9 <br>

\hline Domestic income .................... \& 5
6

7 \& 1,478.0 \& 1,609.4 \& $$
1,806.9
$$ \& 1,915.7 \& $1,474.4$

$1,294.9$ \& 1,519.1 \& 1,583.8 \& $1,634.5$
$1,371.7$ \& $1,700.0$
$1,417.3$ \& $1,760.3$
$1,460.6$ \& 1,802.0 \& 1,817.3 \& 1,847.8 \& 1,872.7 \& 1,899.6 \& 1,939.7 \& 1,950.8 \& 1,984.4 \& 1,670.7 <br>
\hline Wages and salaries ........... \& 7 \& 1,073.9 \& 1,132.8 \& 1,251.6 \& 1,336.7 \& 1,078.3 \& 1,091.0 \& 1,115.0 \& 1,142.6 \& 1,182.7 \& 1,214.0 \& 1,240.1 \& 1,264.7 \& 1,287.6 \& 1,308.4 \& 1,328.6 \& 1,343.0 \& 1,366.7 \& 1,388.9 \& 1,393.1 <br>
\hline Supplements to wages and salaries. \& 8 \& 214.0 \& 227.8 \& 251.9 \& 266.1 \& 216.6 \& 222.0 \& 225.4 \& 229.1 \& 234.6 \& 246.5 \& 250.2 \& 253.7 \& 257.2 \& 260.8 \& 263.9 \& 268.0 \& 271.7 \& 275.8 \& 277.6 <br>

\hline Corporate profits with inventory valuation and capital consumption adjustments. \& 9 \& 121.9 \& 183.6 \& \multirow[t]{2}{*}{$$
204.7
$$} \& 248.8 \& 117.1 \& 142.5 \& 178.8 \& 197.2 \& 215.8 \& 231.9 \& 241.7 \& 227.8 \& 233.4 \& 235.8 \& 242.7 \& \& 250.5 \& 257.9 \& <br>

\hline Profits before tax.................... \& 10 \& 141.5 \& $$
177.5
$$ \& \& \[

191.3

\] \& 135.0 \& \[

141.6

\] \& \[

173.6
\] \& 195.8 \& 198.8 \& 218.8 \& 216.5 \& 193.1 \& 190.4 \& 183.1 \& 182.2 \& 199.2 \& 200.7 \& 185.9 \& <br>

\hline Profits tax liability. \& 11 \& 63.1 \& 77.2 \& 95.4 \& 91.8 \& 59.8 \& 59.1 \& 75.3 \& 86.5 \& 88.1 \& 102.9 \& 101.6 \& 89.3 \& 87.8 \& 87.8 \& 87.1 \& 95.8 \& 96.4 \& 89.1 \& <br>
\hline Profits after tax ...... \& 12 \& 78.5 \& 100.2 \& 109.2 \& 99.5 \& 75.2 \& 82.5 \& 98.4 \& 109.3 \& 110.7 \& 115.9 \& 114.8 \& 103.7 \& 102.6 \& 95.3 \& 95.1 \& 103.4 \& 104.3 \& 96.8 \& <br>
\hline Dividends......... \& 13 \& 54.3 \& 59.8 \& 67.0 \& 69.4 \& 56.4 \& 58.1 \& 59.4 \& 59.6 \& 61.9 \& 64.2 \& 68.7 \& 68.1 \& 67.0
35 \& 63.2 \& 76.1 \& 68.3 \& 69.9 \& 70.4 \& 71.0 <br>
\hline Undistributed profits ........... \& 14 \& 24.1
-10.4 \& 40.4
-109 \& 42.3
-5.5 \& 30.2 \& 1888 \& 24.3
-59 \& 39.0
-10.6 \& 49.7
-190 \& 48.8
-81 \& - 51.7 \& 46.2
-4.9 \& 35.6
-18 \& 35.6 \& 32.2
-5 \& 19.1 \& 35.1 \& 34.3
-9.4 \& 26.4 \& <br>
\hline Inventory valuation adjustment Capital consumption adjustment \& 15 \& -10.4

-9.2 \& \multirow[t]{2}{*}{$$
\begin{array}{r}
17.0 \\
65.2
\end{array}
$$} \& \multirow[t]{2}{*}{\[

$$
\begin{array}{r}
34.5 \\
69.6
\end{array}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 58.1 \\
& 64.1
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{array}{r}
-4.5 \\
62.4
\end{array}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{array}{r}
6.7 \\
63.7
\end{array}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 15.8 \\
& 64.6
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 20.5 \\
& 65.5
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 25.1 \\
& 67.0
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 26.7 \\
& 67.9
\end{aligned}
$$
\]} \& \multirow[t]{2}{*}{30.2

69.9} \& 36.5 \& \multirow[t]{2}{*}{44.7
69.6} \& \multirow[t]{2}{*}{53.2
67.6} \& \multirow[t]{2}{*}{58.9

64.4} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 61.0 \\
& 62.4
\end{aligned}
$$} \& \multirow[t]{2}{*}{59.2

61.9} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 55.6 \\
& 61.8
\end{aligned}
$$} \& \multirow[t]{2}{*}{5.9

51.4
61.0} <br>

\hline Net interest .................................... \& 17 \& $$
\begin{array}{r}
-9.2 \\
68.2
\end{array}
$$ \& \& \& \& \& \& \& \& \& \& \& 71.1 \& \& \& \& \& \& \& <br>

\hline Gross domestic product of financial corporate business. \& 18 \& 107.7 \& 132.0 \& 132.9 \& 138.9 \& 117.6 \& 127.2 \& 133.9 \& 132.8 \& 134.2 \& 135.7 \& 133.6 \& 130.9 \& 131.2 \& 133.1 \& 137.5 \& 140.2 \& 144.9 \& 157.9 \& <br>
\hline Gross domestic product of nonfinancial corporate business. \& 19 \& 1,782.2 \& 1,914.2 \& 2,143.7 \& 2,275.1 \& 1,779.4 \& 1,816.0 \& 1,883.9 \& 1,944.5 \& 2,012.5 \& 2,081.7 \& 2,135.9 \& 2,160.3 \& 2,196.8 \& 2,226.0 \& 2,259.1 \& 2,301.3 \& 2,314.1 \& 2,343.6 \& <br>
\hline Capital consumption allowances with capital consumption adjustment. \& 20 \& 223.0 \& 229.8 \& 239.5 \& 252.2 \& 229.7 \& 227.7 \& 228.0 \& 231.3 \& 232.2 \& 234.9 \& 238.1 \& 241.0 \& 244.1 \& 247.3 \& 250.7 \& 253.9 \& 256.8 \& 258.7 \& \multirow[t]{2}{*}{261.9} <br>
\hline Net domestic product. \& 21 \& 1,559.3 \& 1,684.4 \& 1,904.1 \& 2,023.0 \& 1,549.7 \& 1,588.3 \& 1,655.9 \& 1,713.2 \& 1,780.3 \& 1,846.7 \& 1,897.8 \& 1,919.3 \& 1,952.7 \& 1,978.7 \& 2,008.4 \& 2,047.4 \& 2,057.3 \& 2,084.9 \& <br>

\hline Indirect business tax and nontax liability plus business transfer payments less subsidies. \& 22 \& 166.9 \& 182.9 \& 203.7 \& 216.8 \& 169.7 \& . 172.9 \& 182.1 \& 187.1 \& $$
189.6
$$ \& \[

$$
\begin{array}{r}
1,040.1 \\
19.6
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
1,203.3
\end{array}
$$

\] \& \[

206.3

\] \& \[

208.7

\] \& \[

210.9
\] \& 217.1 \& 218.2 \& 221.1 \& 227.6 \& 219.9 <br>

\hline Domestic income ....................... \& 23 \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 1,392.4 \\
& 1,203.9
\end{aligned}
$$} \& \multirow[t]{2}{*}{1,501.5} \& 1,700.4 \& 1,806.1 \& \multirow[t]{2}{*}{\[

\left\lvert\, $$
\begin{aligned}
& 1,379.9 \\
& 1,206.5
\end{aligned}
$$\right.

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,415.4 \\
& 1,221.8
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

\left\lvert\, $$
\begin{aligned}
& 1,473.9 \\
& 1,246.7
\end{aligned}
$$\right.

\]} \& \multirow[t]{2}{*}{\[

\left.$$
\begin{aligned}
& 1,526.0 \\
& 1,276.4
\end{aligned}
$$ \right\rvert\,

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,590.7 \\
& 1,319.7
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

\left|$$
\begin{array}{l}
1,650.1 \\
1,361.2
\end{array}
$$\right|

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,694.5 \\
& 1,389.3
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,713.0 \\
& 1,414.4
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& \text { 1,744.0 } \\
& 1,439.6
\end{aligned}
$$
\]} \& \multirow[t]{2}{*}{$1,767.8$

$1,461.8$} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 1,791.3 \\
& 1,482.2
\end{aligned}
$$} \& \multirow[t]{2}{*}{1,829.2} \& \multirow[t]{2}{*}{$1,836.2$

$1,523.5$
1,271} \& 1,857.4 \& \multirow[t]{2}{*}{} <br>
\hline Compensation of employees \& 24 \& \& \& 1,401.1 \& 1,491.5 \& \& \& \& \& \& \& \& \& \& \& \& \& \& 1,542.8 \& <br>

\hline Wages and salaries .......... \& 25 \& 1,004.7 \& 1,054.6 \& 1,166.6 \& 1,244.1 \& 1,005.7 \& 1,015.6 \& 1,037.5 \& 1,063.7 \& 1,101.6 \& 1,131.6 \& 1,156.3 \& 1,178.4 \& 1,200.2 \& 1,219.1 \& 1,236.9 \& 1,249.4 \& 1,271.0 \& 1,287.4 \& \multirow[t]{2}{*}{$$
\begin{array}{r}
1,544.7 \\
1,288.3 \\
256.5
\end{array}
$$} <br>

\hline Supplements to wages and salaries. \& 26 \& 1,199.3 \& 211.5 \& ${ }^{1} 234.5$ \& 247.4 \& 200.8 \& 206.1 \& 209.2 \& 212.7 \& 218.0 \& ${ }^{1} 229.5$ \& 233.0 \& 236.0 \& 239.4 \& 1242.7 \& $\stackrel{245.4}{ }$ \& ${ }^{1} 249.1$ \& ${ }^{2} 252.5$ \& 255.4 \& <br>
\hline Corporate profits with inventory valuation and capital consumption adjustments. \& 27 \& 111.9 \& 165.6 \& 216.7 \& 224.2 \& 100.1 \& 124.2 \& 158.8 \& 179.8 \& 199.5 \& 214.3 \& 225.0 \& 212.5 \& 214.9 \& 214.6 \& 218.2 \& 240.8 \& 223.3 \& 225.5 \& <br>
\hline Profits before tax........ \& \multirow[t]{2}{*}{28} \& \multirow[t]{2}{*}{129.7
46.3
88.4} \& \multirow[t]{2}{*}{159.3
59.4} \& \multirow[t]{2}{*}{189.3
74.4} \& \multirow[t]{2}{*}{170.3
66.5} \& \multirow[t]{2}{*}{116.3
41.0} \& \multirow[t]{2}{*}{122.2
41.3} \& \multirow[t]{2}{*}{153.3
57.0} \& \multirow[t]{2}{*}{178.7
68.8} \& \multirow[t]{2}{*}{183.2
70.6} \& \multirow[t]{2}{*}{202.2
81.5} \& 201.1 \& 179.6 \& 174.2 \& 164.9 \& 161.1 \& 177.5 \& 177.5 \& 157.5 \& <br>
\hline Profits tax liability \& \& \& \& \& \& \& \& \& \& \& \& 80.8 \& 69.1 \& 66.2 \& 63.6 \& 61.5 \& 70.5 \& 70.8 \& 62.4 \& <br>
\hline Profits after tax \& 30
31 \& 83.4
59.7 \& 99.9
66.5 \& 114.9
72.9 \& 103.8
74.3 \& 75.4 \& 80.8
64.4 \& ${ }_{66.1}^{96.3}$ \& 109.8
66.7 \& 112.7
68.8 \& 120.6
70.1 \& 120.3
74.3 \& 110.5
74.3 \& 108.0
72.9 \& 101.3
69.1 \& 99.6
80.6 \& $\begin{array}{r}107.0 \\ 72.8 \\ \hline\end{array}$ \& 107.2
74.6 \& 95.1
74.8 \& 75.3 <br>
\hline Undistributed profits \& 32 \& 23.7 \& 33.4 \& 42.0 \& 29.5 \& 13.2 \& 16.5 \& 30.1 \& 43.1 \& 43.9 \& 50.6 \& 45.9 \& 36.2 \& 35.1 \& 32.1 \& 19.1 \& 34.1 \& 32.6 \& 20.3 \& <br>
\hline Inventory valuation adjustment.... \& 33 \& -10.4 \& $-10.9$ \& $-5.5$ \& -. 6 \& $-13.4$ \& -5.9 \& $-10.6$ \& $-19.0$ \& -8.1 \& -13.6 \& -4.9 \& $-1.8$ \& $-1.6$ \& -. 5 \& 1.6 \& 6.1 \& -9.4 \& 16.5 \& 5.9 <br>
\hline Capital consumption adjustment .. \& 34 \& $-7.5$ \& 17.1 \& 32.9 \& 54.5 \& $-2.8$ \& 7.9 \& 16.1 \& 20.2 \& 24.4 \& 25.7 \& 28.9 \& 34.7 \& 42.3 \& 50.2 \& 55.5 \& 57.2 \& 55.2 \& 51.5 \& 47.3 <br>
\hline Net interest. \& 35 \& 76.6 \& 69.8 \& 82.6 \& 90.4 \& 73.4 \& 69.4 \& 68.3 \& 69.9 \& 71.5 \& 74.6 \& 80.2 \& 86.1 \& 89.5 \& 91.4 \& 90.9 \& 89.9 \& 89.3 \& 89.1 \& 88.1 <br>
\hline \& \& \& \& \& \& \& \& \& \& illions of \& 1982 do \& dlars \& \& \& \& \& \& \& \& <br>
\hline Gross domestic product of nonfinancial corporate business. \& 36 \& 1,782.2 \& 1,866.0 \& 2,030.8 \& 2,105.5 \& 1,760.2 \& 1,790.7 \& 1,844.7 \& 1,887.9 \& 1,940.5 \& 1,993.8 \& 2,031.6 \& 2,038.4 \& 2,059.4 \& 2,075.7 \& 2,094.4 \& 2,124.6 \& 2,127.3 \& 2,141.0 \& <br>
\hline Capital consumption allowances with capital consumption adjustment. \& 37 \& 223.0 \& 230.0 \& 238.3 \& 249.1 \& 226.4 \& 227.0 \& 228.7 \& 231.8 \& 232.5 \& - 234.7 \& 237.0 \& 239.5 \& 242.2 \& 244.9 \& 247.7 \& 250.6 \& 253.3 \& 255.7 \& 258.2 <br>
\hline Net domestic product........... \& 38 \& 1,559.3 \& 1,636.0 \& 1,792.4 \& 1,856.4 \& 1,533.8 \& 1,563.7 \& 1,616.0 \& 1,656.1 \& 1,708.0 \& 1,759.2 \& 1,794.6 \& 1,798.8 \& 1,817.2 \& 1,830.7 \& 1,846.7 \& 1,874.0 \& 1,874.0 \& 1,885.3 \& <br>
\hline Indirect business tax and nontax liability plus business transfer payments less subsidies. \& 39
40 \& 166.9

$1,392.4$ \& 175.0 \& $\left[\begin{array}{c}184.5 \\ 1.608 .0\end{array}\right.$ \& 189.6
$1,666.7$ \& 168.0
$1,365.9$ \& 169.2 \& 173.7
1,4423 \& 176.9 \& 179.9
1598.1 \& 182.2 \& 184.8 \& 184.9 \& 185.9
$1,631.3$ \& 187.5 \& 188.3
$1,858.3$ \& 190.8 \& 191.9 \& 192.9 \& 199.4 <br>
\hline Domestic income .......................... \& 40 \& 1,392.4 \& 1,461.0 \& 1,608.0 \& 1,666.7 \& 1,365.9 \& 1,394.5 \& 1,442.3 \& 1,479.2 \& 1,528.1 \& 1,577.0 \& 1,609.7 \& 1,613.9 \& 1,631.3 \& 1,643.2 \& 1,658.3 \& 1,683.3 \& 1,682.2 \& 1,692.4 \& ............ <br>
\hline
\end{tabular}

Table 1.17.—Auto Output
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Auto output. | 1 | 66.5 | 88.6 | 103.5 | 114.1 | 64.5 | 78.6 | 78.9 | 94.8 | 102.1 | 108.3 | 97.1 | 99.7 | 108.9 | 114.8 | 111.4 | 116.9 | 113.3 | 113.2 | 108.0 |
| Final sales. | 2 | 69.2 | 87.1 | 101.2 | 110.1 | 76.1 | 75.6 | 85.2 | 91.0 | 96.5 | 100.6 | 102.7 | 99.8 | 101.8 | 107.8 | 108.8 | 123.1 | 100.6 | 105.3 | 111.7 |
| Personal consumption expenditures | 3 | 73.0 | 87.7 | 105.7 | 115.3 | 79.1 | 76.8 | 86.6 | 90.1 | 97.4 | 102.8 | 106.7 | 105.0 | 108.4 | 110.2 | 112.8 | 126.4 | 111.6 | 111.1 | 117.8 |
| New autos.......................... | 4 | 53.3 | 66.2 | 77.8 | 87.2 | 58.8 | 56.8 | 66.6 | 67.8 | 73.6 | 77.2 | 78.8 | 75.2 | 79.9 | 81.9 | 84.8 | 99.5 | 82.7 | 85.7 | 89.9 |
| Net purchases of used autos. | 5 6 | 19.6 | 21.6 17.3 | 27.9 198 | 28.1 | 20.2 12.6 | 20.1 | 20.0 16.6 | 22.4 | 23.8 | 25.6 | 27.9 <br> 19 | 29.8 | 28.5 | 28.3 | 28.1 | 26.9 | 28.9 | 25.4 | 27.9 |
| Producers ${ }^{\text {N }}$ durable equipment. | 6 7 | 12.3 24.8 | 17.3 | 19.8 39.3 | 23.2 | 12.6 26.0 | 14.2 26.7 | 16.6 29.0 | 18.4 | 20.1 | 20.5 38.1 | 19.8 39.7 | 19.4 | 19.4 38.7 | 21.0 | 22.8 42.4 | 26.6 | 22.6 39.7 | 24.1 | 26.4 46.3 |
| Net purchases of used autos. | 8 | -12.5 | -13.4 | -19.5 | -19.5 | -13.4 | -12.4 | -12.4 | -13.3 | -15.4 | -17.7 | -19.9 | -21.2 | -19.3 | -20.3 | -19.6 | -21.0 | -17.1 | -17.6 | -20.0 |
| Net exports of goods and services | 9 | -17.4 | -19.3 | -25.8 | -30.0 | -16.9 | -16.8 | -19.3 | -18.8 | -22.3 | $-24.3$ | -25.4 | -26.1 | -27.4 | -25.2 | -28.5 | -31.3 | -35.3 | -32.1 | -33.8 |
| Exports ........................................................................... | 10 | 2.9 | 4.2 | 4.9 | 6.1 | 2.5 | 3.7 | 4.1 | 4.5 | 4.7 | 5.0 | 4.7 | 4.8 | 5.1 | 5.9 | 5.8 | 6.4 | 6.2 | 6.6 | 6.8 |
| Imports......................................................................... | 11 | 20.3 | 23.6 | 30.7 | 36.1 | 19.3 | 20.5 | 23.4 | 23.4 | 27.1 | 29.2 | 30.1 | 30.9 | 32.6 | 31.1 | 34.3 | 37.7 | 41.4 | 38.7 | 40.6 |
| Government purchases of goods and services....................... | 12 | 1.2 | 1.3 | 1.6 | 1.6 | 1.3 | 1.3 | 1.2 | 1.3 | 1.3 | 1.6 | 1.6 | 1.6 | 1.5 | 1.8 | 1.6 | 1.4 | 1.6 | 2.2 | 1.3 |
| Change in business inventories of new and used autos......... | 13 | -2.7 | 1.5 | 2.2 | 4.0 | -11.6 | 2.9 | -6.2 | 3.8 | 5.6 | 7.7 | $-5.6$ | -. 1 | 7.0 | 7.0 | 2.6 | -6.2 | 12.7 | 7.9 | -3.7 |
| New................................................. | 14 | $-2.6$ | 1.5 | 2.0 | 4.1 | -12.4 | 3.1 | -6.8 | 4.4 | 5.3 | 7.3 | -6.6 | -. 4 | 7.7 | 6.7 | 2.5 | $-9.0$ | 16.4 | 7.8 | $-3.6$ |
| Used .................................................. | 15 | 0 | 0 | . 2 | -. 1 | . 7 | -. 2 | . 5 | -. 6 | . 2 | . 5 | . 9 | . 3 | -. 6 | . 3 | . 2 | 2.8 | $-3.7$ | . 1 | 0 |
| Addenda: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Domestic output of new autos ${ }^{1}$........................................ | 16 | 50.9 | 71.4 | 86.4 | 95.3 | 47.9 | 62.2 | 63.8 | 76.5 | 83.0 | 90.9 | 81.4 | 83.4 | 89.9 | 98.5 | 91.5 | 96.3 | 94.8 | 98.8 | 93.6 |
| Sales of imported new autos ${ }^{2}$............................................ | 17 | 28.4 | 33.2 | 37.9 | 45.0 | 31.1 | 30.1 | 32.8 | 32.5 | 37.2 | 35.9 | 38.3 | 37.2 | 40.1 | 37.7 | 42.9 | 49.7 | 49.5 | 44.7 | 48.5 |

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.18.-Auto Output in Constant Dollars
[Billions of 1982 dollars]


1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.19.-Truck Output
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Truck output ${ }^{1 . .}$ | 1 | 27.8 | 35.0 | 51.1 | 54.2 | 24.9 | 28.4 | 32.2 | 35.7 | 43.6 | 47.7 | 49.4 | 52.1 | 55.3 | 51.0 | 52.4 | 55.5 | 57.8 | 54.7 | 55.9 |
| Final sales. | 2 | 28.2 | 34.8 | 48.6 | 54.0 | 28.6 | 29.1 | 32.2 | 36.2 | 41.5 | 44.8 | 48.5 | 49.0 | 52.0 | 52.2 | 51.9 | 55.1 | 57.0 | 49.6 | 55.7 |
| Personal consumption expenditures ................................. | 3 4 4 | 10.7 | 15.4 | ${ }_{301}^{19.5}$ | 22.6 323 | 11.3 158 | 12.1 | 17.3 | 15.9 199 | 18.3 242 | ${ }_{26.6}^{18.0}$ | 19.9 301 | 19.6 30.9 | 32.5 | 21.7 31.0 | ${ }_{31.1}^{21.1}$ | 24.2 <br> 31.4 | 23.2 <br> 35.2 | 29.2 29.9 | 24.4 |
|  | 4 | - 16.5 | -3.9 | -5.8 | -6.7 | -2.0 | -2.9 | -4.0 | -3.9 | -5.0 | -4.7 | -6.2 | -6.1 | -6.0 | -6.5 | -6.5 | -6.3 | -7.4 | -7.6 | -7.4 |
| Exports.................................................................................... | 6 | 2.5 | 2.0 | 2.4 | 2.7 | 2.4 | 1.7 | 1.9 | 2.1 | 2.2 | 2.4 | 2.2 | 2.5 | 2.6 | 2.4 | 2.7 | 2.8 | 3.0 | 2.8 | 2.9 |
|  | 7 | 3.2 | 5.9 | 8.2 4.7 | 9.4 5.8 | ${ }_{3}^{4.5}$ | ${ }_{3.0}^{4.6}$ | 3.9 | 4.3 | 4.0 | 4.9 |  | 8.6 4.7 | 8.6 4.7 | 6.9 | 9.2 5.5 | 9.2 5.7 | 10.5 6.1 | ${ }_{6}^{10.4}$ | 10.3 5.6 |
| Change in business inventories ... | 9 | -. 4 | . 2 | 2.6 | . 1 | $-3.7$ | -. 7 | -. 1 | -. 5 | 2.1 | 2.9 | 1.0 | 3.1 | 3.3 | -1.2 | . 5 | . 4 | . 8 | 5.1 | . 2 |

1. Includes new trucks only.

Table 1.20.-Truck Output in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | Iv | I | II | III | IV | 1 | II ${ }^{\text {p }}$ |
| Truck output ${ }^{1}$... | 1 | 27.8 | 33.9 | 47.6 | 49.2 | 23.9 | 27.7 | 31.3 | 34.6 | 41.8 | 45.2 | 46.2 | 48.2 | 51.0 | 47.1 | 47.9 | 50.4 | 51.6 | 48.4 | 48.8 |
| Final sales...................................................................................... | 2 | 28.2 | 33.7 | 45.2 | 49.1 | 28.4 | 28.4 | 31.4 | 35.1 | 39.8 | 42.4 | 45.3 | 45.3 | 48.9 | 48.2 | 47.4 | 50.0 | 50.9 | 44.0 | 48.8 |
| Personal consumption expenditures ................................ | 3 | 10.7 | 14.9 | 18.4 | 20.7 | 11.2 | 11.9 | 14.9 | 15.4 | 17.5 | 17.2 | 18.9 | 18.5 | 19.1 | 20.1 | 19.4 | 22.2 | 21.0 | 19.0 | ${ }^{21.6}$ |
|  | 4 | 16.5 -2.7 | ${ }_{-3.8}^{19.0}$ | ${ }_{-5.4}^{27.8}$ | 29.3 | ${ }_{-1.9}^{15.6}$ | -16.4 | -17.0 | 19.3 -3.8 | - 23.2 | ${ }_{-4.5}^{25.1}$ | -5.9 | 28.3 -5.7 | 30.1 -5.6 | 28.5 | -6.9 | -58.4 | - 31.2 | -26.4 | -6.9 |
| Exports .............................e................................................. | 6 | 2.5 | 1.9 | 2.3 | 2.5 | 2.3 | 1.7 | 1.8 | 2.1 | 2.1 | 2.3 | 2.1 | 2.3 | 2.4 | 2.2 | 2.4 | 2.6 | 2.7 | 2.5 | 2.5 |
| Imports.................................................................. | 7 | 5.2 | 5.7 | 7.7 | 8.6 | 4.2 | 4.5 | 5.7 | 5.9 | 6.9 | 6.8 | 7.9 | 8.0 | 8.0 | 8.2 | 8.4 | 8.3 | 9.4 | 9.3 | 9.1 |
| Government purchases of goods and services................... | 8 | 3.7 | 3.6 | 4.4 | 5.3 | 3.5 | 2.9 | 3.3 | 4.1 | 3.9 | 4.6 | 4.3 | 4.3 | 4.3 | 5.5 | 5.0 | 5.2 | 5.4 | 5.4 | 4.9 |
| Change in business inventories ........................................ | 9 | -. 4 | . 2 | 2.4 | . 1 | -4.5 | -. 6 | -. 1 | -. 5 | 2.0 | 2.7 | . 9 | 2.9 | 3.1 | -1.1 | . 5 | . 4 | . 7 | 4.4 | . 1 |

Table 1.21.-Farm Sector Output, Gross Product, and National Income [Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Farm output. | 1 | 159.0 | 142.9 | 166.5 | 159.7 |
| Cash receipts from farm marketings and net Commodity Credit Corporation loans. | 2 | 142.9 | 133.1 | 141.2 | 142.6 |
| Crops................................ | 3 | 72.7 | 63.7 | 68.4 | 73.1 |
| Livestock | 4 | 70.3 | 69.4 | 72.8 | 69.5 |
| Gross rental value of farm housing. | 5 | 12.9 | 12.1 | 12.2 | 10.6 |
| Farm products consumed on farms | 6 | 1.0 | 1.1 | 1.1 | 9 |
| Other farm income... | 7 | 3.5 | 4.0 | 4.6 | 6.7 |
| Change in farm inventories | 8 | $-1.4$ | -7.5 | 7.5 | $-1.1$ |
| Crops.. | 9 | -. 7 | -7.0 | 9.2 | 8 |
| Livestock. | 10 | -. 7 | -. 5 | -1.7 | $-2.0$ |
| Less: Intermediate goods and services purchased ${ }^{1}$. | 11 | 82.0 | 83.6 | 87.6 | 84.2 |
| Intermediate goods and services, other than | 12 | 74.3 | 75.6 | 78.1 | 74.8 |
| Rent paid to nonoperator landlords... | 13 | 7.7 | 7.9 | 9.4 | 9.4 |
| Equals: Gross farm product. | 14 | 77.0 | 59.3 | 79.0 | 75.5 |
| Less: Capital consumption allowances with capital consumption adjustment. | 15 | 22.0 | 22.4 | 22.5 | 22.2 |
| Indirect business tax and nontax liability... | 16 | 3.3 | 3.2 | 3.3 | 3.3 |
| Plus: Subsidies to operators..... | 17 | 2.4 | 7.9 | 7.3 | 6.6 |
| Equals: Farm national income. | 18 | 54.0 | 41.7 | 60.5 | 56.6 |
| Compensation of employees. | 19 | 10.2 | 9.9 | 9.8 | 9.9 |
| Wages and salaries. | 20 | 8.7 | 8.4 | 8.3 | 8.4 |
| Supplements to wages and salaries | 21 | 1.4 | 1.5 | 1.5 | 1.5 |
| Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments. | 22 | 25.7 | 13.7 | 33.1 | 31.5 |
| Proprietors' income. | 23 | ${ }^{24.6}$ | 12.4 | ${ }^{16}$ | ${ }_{2}^{29.2}$ |
| Net interest | 25 | 18.1 | 18.1 | 17.6 | 15.3 |

1. Equals intermediate goods and services purchased less the value of losses incurred by business lenders due to loan defaults.

Table 1.22.-Farm Sector Output, Gross Product, and National Income in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Farn output. | 1 | 159.0 | 143.1 | 154.9 | 163.3 |
| Cash receipts from farm marketings and net Commodity Dredit Corporation loans. | 2 | 142.9 | 132.4 | 132.8 | 148.1 |
| Crops...................................................................... | 3 | 72.7 | 61.5 | 60.9 | 74.5 |
| Livestock | 4 | 70.3 | 70.9 | 71.9 | 73.6 |
| Gross rental value of farm housing | 5 | 12.9 | 12.3 | 12.0 | 9.9 |
| Farm products consumed on farms | 6 | 1.0 | 1.1 | 1.0 | 1.0 |
| Other farm income. | 8 | 3.5 | 3.7 | 4.2 | 6.2 |
| Change in farm inventories Crops... | 8 | -1.4 -.7 | -6.3 | ${ }_{7.4}^{4.9}$ | -1.9 |
| Livestock | 10 |  | -5.8 | -2.5 | -2.8 |
| Less: Intermediate goods and services purchased ${ }^{1}$ | 11 | 82.0 | 81.8 | 85.3 | 85.7 |
| Intermediate goods and services, other than | 12 | 74.3 | 74.1 | 76.6 | 76.2 |
| Rent paid to nonoperator landlords. | 13 | . 7 | 7.7 | 8.7 | . 5 |
| Equals: Gross farm product | 14 | 77.0 | 61.3 | 69.6 | 77.6 |
| Less: Capital consumption allowances with capital consumption adjustment. | 15 | 22.0 | 21.4 | 20.8 | 20.1 |
|  | $\begin{aligned} & 16 \\ & 17 \end{aligned}$ | 3.3 2.4 | 2.7 2.0 | 3.0 2.0 | ${ }_{2.4}^{3.4}$ |
| Equals: Farm national income. | 18 | 54.0 | 39.3 | 47.8 | 56.6 |

1. Equals intermediate goods and services purchased less the value of losses incurred by business lenders due to loan defaults.

Table 1.23.-Housing Sector Output, Gross Product, and National Income

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Housing output ${ }^{1}$ | 1 | 308.9 | 330.8 | 357.7 | 388.5 |
| Nonfarm housing....................... |  | 298.0218.1 | 318.6 | 345.5 | 377.9 |
| Owner-occupied |  |  | 233.9 | 253.3 |  |
| Tenant-occupied. | 2 3 4 4 | 77.9 | 84.7 | 92.3 | 101.7 |
| Farm housing. | 5 | 12.9 | 12.1 | 12.2 | 10.6 |
| Less: Intermediate goods and services consumed ${ }^{2}$. | 6 | 54.9 |  | 60.9 | 66.7 |
| Equals: Gross housing product | 7 | 254.0 | 273.6 | 296.8 | 321.9 |
| Nonfarm housing. |  | 243.8183.7 | 264.0 | 287.1 | 313.1 |
| Owner-cccupied |  |  | 198.066.0 | 215.571.6 |  |
| Tenant-occupied. | 10 | 60.1 |  |  | 236.0 77.1 |
| Farm housing... |  | 10.2 | 9.6 | 9.7 | 8.7 |
| Less: Capital consumption allowances with capital <br> consumption adjustment. <br> Capital consumption allowances $\qquad$ <br> Less: Capital consumption adjustment.. $\qquad$ <br> Indirect business tax and nontax liability plus business transfer payments. <br> Plus: Subsidies less current surplus of government enterprises | 12 | 81.3 | 84.9 | 89.9 | 95.5 |
|  | 13 | 34.7-46.6 | - $\begin{array}{r}37.2 \\ -47.7\end{array}$ | 40.3-49.6 | -51.1 |
|  |  |  |  |  |  |
|  | 15 | 50.7 | 54.5 | 59.07.9 | 63.58.9 |
|  | 17 | 6.7128.7 | 7.3 |  |  |
| Equals: Housing national income |  |  | 141.5 | 7.9 15.8 | 171.7 |
| Compensation of employees | 19 | ${ }_{7}^{2.6}$ | 2.67.1 | 2.96.2 | 4.7 |
| Proprietors' income with inventory valuation and capital consumption adjustments. |  |  |  |  |  |
| Rental income of persons with capital consumption adjustment. | $\begin{aligned} & 20 \\ & 21 \\ & 22 \end{aligned}$ | $\begin{array}{r} -7.6 \\ 2.6 \\ 123.9 \end{array}$ | $\begin{array}{r} -9.3 \\ 2.5 \\ 138.6 \end{array}$ | $\begin{array}{r} -15.6 \\ 2.7 \\ 159.6 \end{array}$ | $\begin{array}{r} -16.2 \\ 2.5 \\ 177.6 \end{array}$ |
|  |  |  |  |  |  |
| capital consumption adjustments. |  |  |  |  |  |
| Net interest ..................................... |  |  |  |  |  |

1. Equals personal consumption expenditures for housing less expenditures for other housing
as shown in table 2.4. as shown in table intermediate goods and services consumed less the value of losses incurred by
2. Equals lenders due to mortgage defaults.

Table 1.24.-Housing Sector Output, Gross Product, and National Income in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Housing output ${ }^{1}$... | 1 | 308.9 | 312.8 | 321.0 | 329.9 |
| Nonfarm housing. | 2 | 296.0 | 300.3 | 308.8 | 318.1 |
| Owner-occupied. | 3 | 218.1 | 220.5 | 227.0 | 233.5 |
| Tenant-occupied. | 4 | 77.9 | 79.8 | 81.9 | 84.6 |
| Farm housing........ | 5 | 12.9 | 12.5 | 12.2 | 11.8 |
| Less: Intermediate goods and services consumed ${ }^{2}$... | 6 | 54.9 | 54.1 | 54.7 | 56.5 |
| Equals: Gross housing product.... | 7 | 254.0 | 258.7 | 266.3 | 273.4 |
| Nonfarm housing | 8 | 243.8 | 248.8 | 256.7 | 263.6 |
| Owner-occupied | 9 | 183.7 | 186.6 | 193.1 | 199.5 |
| Tenant-occupied... | 10 | 60.1 | 62.1 | 63.5 | 64.1 |
| Farm housing .............................................. | 11 | 10.2 | 9.9 | 9.7 | 9.8 |
| Less: Capital consumption allowances with capital consumption adjustment. | 12 | 81.3 | 83.0 | 84.6 | 88.5 |
| Indirect business tax and nontax liability plus business transfer payments. | 13 | 50.7 | 51.6 | 53.3 | 54.8 |
| Plus: Subsidies less current surplus of government enterprises | 14 | 6.7 | 6.8 | 7.0 | 7.2 |
| Equals: Housing national income... | 15 | 128.7 | 130.8 | 135.4 | 137.3 |

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5
2. Equals intermediate goods and services consumed less the value of losses incurred by
lenders due to mortgage defaults.

## 2. Personal Income and Outlays

Table 2.1.-Personal Income and Its Disposition
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Personal inco | 1 | 2,670.8 | 2,838.6 | 3,110.2 | 3,314.5 | 2,729.2 | 2,753.1 | 2,812.6 | 2,846.8 | 2,941.8 | 3,034.2 | 3,077.4 | 3,139.7 | 3,189.6 | 3,253.1 | 3,298.7 | 3,323.2 | 3,382.9 | 3,432.6 | 3,480.0 |
| Wage and salary disbursements. | 2 | 1,586.1 | 1,676.6 | 1,836.8 | 1,966.1 | 1,603.6 | 1,622.2 | 1,654.5 | 1,690.4 | 1,739.4 | 1,783.9 | 1,820.3 | 1,854.9 | 1,888.1 | 1,922.3 | 1,953.3 | 1,976.0 | 2,012.8 | 2,044.1 | 2,057.6 |
| Commodity-producing industries. Manufacturing. | 3 4 4 | 511.7 384.0 | 523.1 397.4 | 577.8 439.1 | 607.7 460.1 | 501.8 <br> 377.4 | 505.3 <br> 381.5 | 513.5 390.6 | 528.0 402.0 | 545.4 415.5 | 563.5 427.8 | 572.9 <br> 435.8 | 582.9 443.0 | 591.9 449.9 | $\begin{array}{r} 600.1 \\ 455.1 \end{array}$ | 605.0 457.3 | 608.3 460.7 | 617.7 467.5 | 622.0 470.5 | 619.9 468.0 |
| Distributive industries | 5 | 384.2 | 404.2 | 442.2 | ${ }^{469.8}$ | 389.3 38 | 330.7 | 389.4 | 405.8 | 420.8 | 429.2 | 439.1 | 446.7 | 454.0 | 460.2 | 467.7 | 472.4 | 478.9 | 485.2 | 484.3 |
|  |  | 384.4 3059 | ${ }_{3}^{425.1}$ | 470.6 | 516.4 | 338.5 | 408.3 318 | 418.9 322 | ${ }^{429.9}$ | 443.2 | 433.1 | 465.0 3434 | 436.1 | 485.1 | 498.8 | 511.0 | 527.1 | 538.6 381.6 | 549.6 | 560.8 3927 |
| Government and government | 7 | 305.9 | 324.3 | 346.2 | 372.2 | 314.0 | 318.0 | 322.7 | 326.6 | 330.0 | 338.2 | 343.4 | 349.2 | 354.0 | 363.2 | 369.6 | 374.2 | 381.6 | 387.2 | 392.7 |
| Other labor income... | 8 | 163.6 | 173.6 | 184.5 | 196.9 | 168.0 | 169.7 | 172.2 | 174.6 | 177.8 | 181.0 | 183.5 | 185.5 | 188.2 | 191.7 | 195.3 | 198.8 | 201.7 | 204.5 | 207.3 |
| Proprietors' income with inventory valuation and capital consumption adjustments. |  | 175.5 | 190.9 | 236.9 | 254.4 | 188.3 | 183.9 | 192.3 | 179.5 | 207.8 | 242.5 | 229.6 | 234.6 | 240.7 | 250.7 | 255.5 | 249.3 | 262.1 | 265.3 | 288.0 |
| Farm. | $\begin{aligned} & 10 \\ & 11 \end{aligned}$ | 24.6 | 12.4 | 31.5 | 29.2 | 28.5 | 18.1 | 15.9 | -3.5 | 19.3 | 44.5 | 26.4 | 24.7 | 30.4 | 32.9 | 33.0 | 21.6 | 29.4 | 24.4 | 39.1 |
| Nonfarm |  | 150.9 | 178.4 | 205.3 | 225.2 | 159.8 | 165.9 | 176.4 | 183.0 | 188.6 | 198.0 | 203.2 | 209.9 | 210.3 | 217.8 | 222.5 | 227.7 | 232.7 | 240.9 | 249.0 |
| Rental income of persons with capital consumption adjustment. | 12 | 13.6 | 13.2 | 8.3 | 7.6 | 15.8 | 13.8 | 15.4 | 11.2 | 12.4 | 12.1 | 8.4 | 7.1 | [ 5.6 | 6.8 | 8.1 | 7.3 | 8.3 | 12.8 | 15.1 |
|  | $\begin{aligned} & 13 \\ & 14 \\ & 15 \end{aligned}$ | 63.9 3697 | $\begin{array}{r}68.7 \\ 393.1 \\ \hline\end{array}$ | 74.7 446.9 | 76.4 476.2 | 65.4 366.2 | 67.0 375.4 | 67.7 384.0 | 69.2 401.3 | 711.6 | 72.9 421.4 | $\begin{array}{r} 74.7 \\ 48.7 \end{array}$ | 75.2 460.6 | 75.9 466.8 | 76.3 473.8 | 76.4 4753 | 76.3 475.2 | 76.7 480.6 | 79.1 480.8 | 88.1 |
| Transfer payments ......... |  | 410.6 | ${ }_{442.6}^{38.1}$ | ${ }_{455.6}^{46.9}$ | 487.1 | ${ }_{435.4}^{36.4}$ | 438.2 | 445.3 | 441.4 | 445.5 | 450.6 | 454.6 | 456.4 | 461 | 479.4 | 484.1 | 491.1 | 493.6 | 504.7 | 509.7 |
| Old-age, survivors, disability, and health insurance benefits. | 16 | 204.5 | 221.7 | 235.7 | 253.4 | 216.6 | 217.4 | 220.3 | 221.9 | 227.0 | 231.2 | 233.7 | 235.8 | 241.9 | 249.3 | 251.1 | 256.5 | 256.8 | 263.2 | 264.3 |
| Government unemployment insurance benefits. | 17 | 25.2 | 26.3 | 15.8 | 15.7 | 31.8 | 30.0 | 31.8 | 23.2 | 20.0 | 17.3 | 15.6 | 15.1 | 15.5 | 16.7 | 15.8 | 15.1 | 15.3 | 15.5 | 16.4 |
| Veterans benefits....................... | $\begin{aligned} & 18 \\ & 19 \end{aligned}$ | ${ }_{54.4}^{16.4}$ | 16.6 | 16.4 | ${ }_{6}^{16.7}$ | 16.6 | 16.9 | 16.6 58.4 | 16.6 59.5 | 16.5 | 616.4 | 16.4 618 | 16.5 | 16.3 | 16.8 | 16.8 | 167. | 16.4 | ${ }^{17.0}$ | 16.9 |
| Government employees retirement benefits. |  | 54.6 | 58.7 | 60.8 | 66.6 | 56.1 | 56.7 | 58.4 | 59.5 | 60.2 | 61.1 | 61.8 | 62.5 | 57.7 | 65.3 | 66.2 | 67.0 | 68.0 | 69.1 |  |
| Other transfer payments. | 20 | 109.9 | 119.3 | 126.9 | 134.6 | 114.2 | 117.1 | 118.2 | 120.1 | 121.8 | 124.6 | 127.1 | 126.5 | 129.5 | 131.2 | 134.2 | 135.9 | 137.1 | 140.0 | 142.0 |
| Aid to families with dependent children. |  | 13.3 | 14.2 | 14.9 | 15.4 | 13.6 | 14.0 | 14.2 | 14.3 | 14.5 | 15.0 | 15.0 | 14.6 | 14.9 | 15.1 | 15.3 | 15.6 | 15.7 | 16.0 | 16.3 |
| Other..................................... | 22 | 96.5 | 105.1 | 112.0 | 119.2 | 100.6 | 103.1 | 104.1 | 105.8 | 107.3 | 109.6 | 112.0 | 111.9 | 114.6 | 116.1 | 118.9 | 120.3 | 121.3 | 124.0 | 125.7 |
| Less: Personal contributions for social insurance. | 23 | 112.3 | 120.1 | 133.5 | 150.2 | 113.5 | 117.2 | 118.8 | 120.7 | 123.6 | 130.3 | 132.5 | 134.7 | 136.7 | 147.8 | 149.4 | 150.7 | 152.9 | 158.6 | 159.4 |
| Less: Personal tax and nontax payments. | 24 | 409.3 | 410.5 | 439.6 | 486.5 | 411.1 | 407.4 | 417.1 | 403.6 | 413.9 | 421.5 | 431.2 | 445.9 | 460.0 | 497.7 | 456.4 | 491.2 | 500.7 | 497.5 | 500.8 |
| Equals: Disposable personal income ...... | 25 | 2,261.4 | 2,428.1 | 2,670.6 | 2,828.0 | 2,318.1 | 2,345.7 | 2,395.4 | 2,443.2 | 2,527.9 | 2,612.7 | 2,646.3 | 2,693.8 | 2,729.6 | 2,755.4 | 2,842.3 | 2,832.0 | 2,882.2 | 2,935.1 | 2,979.2 |
| Less: Personal outlays | 26 | 2,107.5 | 2,297.4 | 2,501.9 | 2,684.7 | 2,174.9 | 2,206.2 | 2,274.4 | 2,326.7 | 2,382.5 | 2,433.5 | 2,488.7 | $2,520.9$ | 2,564.6 | 2,611.3 | 2,658.7 | 2,712.4 | 2,756.4 | 2,789.4 | 2,823.5 |
| Personal consumption expenditures <br> Interest paid by consumers to business. | $\begin{aligned} & 27 \\ & 28 \end{aligned}$ | $\left\|\begin{array}{r} 2,050.7 \\ 55.5 \end{array}\right\|$ | $\left.\begin{array}{r} 2,234.5 \\ 61.9 \end{array} \right\rvert\,$ | $\left\|\begin{array}{c} 2,428.2 \\ 72.3 \end{array}\right\|$ | $\left.\begin{array}{r} 2,600.5 \\ 82.6 \end{array} \right\rvert\,$ | $\begin{array}{r} 2,117.0 \\ 56.8 \end{array}$ | $\left.\begin{array}{\|r\|} 2,146.6 \\ 58.7 \end{array} \right\rvert\,$ | $\left.\begin{array}{\|r} 2,213.0 \\ 60.5 \end{array} \right\rvert\,$ | $\begin{array}{r} 2,262.8 \\ 62.8 \end{array}$ | $\begin{array}{r} 2,315.8 \\ 65.5 \end{array}$ | $\left\|\begin{array}{r} 2,363.8 \\ 68.2 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,416.1 \\ 71.1 \end{array}\right\|$ | $\left.\begin{array}{r} 2,445.6 \\ 73.9 \end{array} \right\rvert\,$ | $\left.\begin{array}{\|r\|} 2,487.2 \\ 75.8 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} 2,530.9 \\ 78.4 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} 2,576.0 \\ 81.2 \end{array} \right\rvert\,$ | $\begin{array}{\|r\|} 2,627.1 \\ 83.8 \\ \hline \end{array}$ | $\begin{array}{r} 2,667.9 \\ 87.0 \end{array}$ | $\left.\begin{array}{r} 2,697.9 \\ 89.8 \end{array} \right\rvert\,$ | $\begin{array}{r} 2,730.1 \\ 92.0 \end{array}$ |
| Personal transfer payments to foreigners (net). | 29 | 1.3 | 1.0 | 1.5 | 1.6 | 1.1 | . 9 | . 9 | . 2 | 1.2 | 1.4 | 1.5 | 1.4 | 1.5 | 2.1 | 1.4 | 1.5 | 1.6 | 1.7 | 1.4 |
| Equals: Personal saving. | 30 | 153.9 | 130.6 | 168.7 | 143.3 | 143.1 | 139.5 | 121.1 | 116.4 | 145.4 | 179.2 | 157.6 | 172.9 | 165.0 | 144.1 | 183.6 | 119.6 | 125.8 | 145.6 | 155.7 |
| Addenda: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Disposable personal income: Total, billions of 1982 dollars ....... Per capita: | 31 | 2,261.5 | 2,331.9 | 2,470.6 | 2,528.0 | 2,276.1 | 2,288.4 | 2,311.1 | 2,335.4 | 2,392.7 | 2,446.9 | 2,460.3 | 2,481.9 | 2,493.1 | 2,495.7 | 2,550.8 | 2,524.7 | 2,540.7 | 2,581.2 | 2,626.6 |
| Current dollars ........ | $\begin{array}{c\|c} \ldots & 32 \\ \cdots . & 33 \\ \cdots . & 34 \end{array}$ | $\left\|\begin{array}{l} 9,724 \\ 9,725 \\ 232.5 \end{array}\right\|$ | 10,340 | 11,265 | 11,817 | 9,929 | 10,025 | 10,215 | 10,391 | 10,725 | 11,060 | 11,178 | 11,350 | 11,471 | 11,555 | 11,893 | 11,819 | 11,999 | 12,193 | 12,351 |
| 1982 dollars...... |  |  | 9,930 | 10,421 | 10,563 | 9,749 | 9,780 | ${ }^{9,855}$ | 9,933 | 10,151 | 10,358 | 10,392 | 10,457 | 10,477 | 10,466 | 10.674 | 10,537 | 10.577 | 10,723 | 10,889 |
| Population (mid-period, millions). |  |  | 234.8 | 237.1 | 239.3 | 233.5 | 234.0 | 234.5 | 235.1 | 235.7 | 236.2 | 236.7 | 237.3 | 238.0 | 238.5 | 239.0 | 239.6 | 240.2 | 240.7 | 241.2 |
| Personal saving as percentage of disposable personal income. | 35 | 6.8 | 5.4 | 6.3 | 5.1 | 6.2 | 5.9 | 5.1 | 4.8 | 5.8 | 6.9 | 6.0 | 6.4 | 6.0 | 5.2 | 6.5 | 4.2 | 4.4 | 5.0 | 5.2 |

Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.-Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]


Table 2.3.-Personal Consumption Expenditures by Major Type of Product in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {p }}$ |
| Personal consumption expenditures. | 1 | 2,050.7 | 2,146.0 | 2,246.3 | 2,34.5 | 2,078.7 | 2,094.2 | 2,135.1 | 2,163.0 | 2,191.9 | 2,213.8 | 2,246.3 | 2,253.3 | 2,271.7 | 2,292.3 | 2,311.9 | 2,342.0 | 2,351.7 | 2,372.7 | 2,407.0 |
| Durable goods. | 2 | 252.7 | 283.1 | 318.9 | 343.9 | 262.0 | 263.3 | 280.0 | 288.5 | 300.5 | 311.1 | 319.0 | 318.8 | 326.8 | 332.3 | 338.8 | 357.4 | 347.0 | 345.4 | 357.5 |
| Motor vehicles and parts. Furniture and household equipment.. | $\frac{4}{5}$ | 108.9 95.7 | ${ }_{126.8}^{126.1}$ | 145.6 118.0 | 156.2 127.7 | ${ }_{98.4}^{115.0}$ | 113.3 100.7 | 126.1 <br> 104.4 | 129.9 | ${ }_{138.1}^{111.1}$ | 143.4 | 147.0 117.2 | 144.6 118.5 | 147.4 121.8 | 150.2 123.2 | 152.9 126.4 | 168.9 128.4 | 152.9 133.0 | 149.6 | ${ }_{137.0}^{157.6}$ |
| Other .............................................. |  | 48.1 | 50.2 | 55.3 | 59.9 | 48.6 | 49.4 | 49.5 | 50.6 | 51.3 | 53.2 | 54.7 | 55.7 | 57.7 | 58.8 | 59.5 | 60.1 | 61.2 | 61.5 | 62.8 |
| Nondurable goods | 6 | 771.0 | 800.2 | 828.6 | 841.6 | 778.6 | 786.3 | 795.7 | 806.2 | 81.7 | 819.7 | 832.8 | 831.7 | 830.5 | 834.3 | 841.3 | 843.8 | 847.2 | 860.6 | 875.5 |
| Food.............. | : $\begin{aligned} & 7 \\ & 8 \\ & 9\end{aligned}$ | 398.8 | 414.0 | 424.2 | 433.4 | 404.6 | 408.7 | 410.7 | 418.3 | 418.2 | 418.5 | 424.7 | 426.9 | 426.5 | 428.4 | 434.8 | 435.3 | 435.1 | 441.1 | 443.2 |
| Clothing and shoes |  | 124.4 | 132.6 | 142.7 | ${ }^{146.0}$ | 126.2 | 127.9 | 132.5 | 132.5 | $\stackrel{187.4}{9}$ | 140.7 | 14.9 | 142.1 | 14.9 | 144.0 | 146.1 | 146.5 | 147.5 | 152.4 | 155.5 |
| Gasoline and oil....... | 8 <br> 9 <br> 9 <br> 10 <br> 11 <br> 12 | 89.1 158.7 | 93.2 160.4 | 95.3 166.5 | 95.7 166.5 | 89.7 158.2 | 92.4 157.3 | 92.4 160.1 | ${ }_{1}^{93.7}$ | 94.4 162.7 | ${ }^{9} 96.9$ | ${ }^{9} 95.6$ | 95.8 16.9 | 95.0 166.0 | 95.5 166.4 | 95.5 165.0 | ${ }^{9} 956.6$ | 96.4 168.2 | 96.9 170.2 | 1105.4 |
| Other nondurable go |  | ${ }_{18.6}^{15.7}$ | 18.6 | ${ }_{18.6}^{16.5}$ | 17.0 | ${ }_{17.6}^{15.2}$ | 116.4 | 190.1 | 19.6 | 19.4 | 165.6 | 18.8 16.5 | 18.6 | 17.7 | 17.4 | 16 | 166.4 | 168.2 17.0 | 170.2 | 171.4 18.6 |
| Other... |  | 140.1 | 141.8 | 147.9 | 149.5 | 140.6 | 140.9 | 141.0 | 142.2 | 143.3 | 146.3 | 148.7 | 148.3 | 148.4 | 149.0 | 148.6 | 149.3 | 151.2 | 153.2 | 152.8 |
| Services... | 13 | 1,027.0 | 1,062.7 | 1,098.7 | 1,139.0 | 1,038.1 | 1,044.6 | 1,059.4 | 1,068.3 | 1,078.6 | 1,083.0 | 1,094.6 | 1,102.8 | 1,114.4 | 1,125.8 | 1,131.8 | 1,140.8 | 1,157.5 | 1,166.6 | 1,173.9 |
| Housing. | - 14 | $\begin{aligned} & 321.1 \\ & 143.4 \end{aligned}$ | 325.4 | $\begin{aligned} & 333.8 \\ & 148.6 \\ & 75.4 \end{aligned}$ | $\begin{aligned} & 342.7 \\ & 151.4 \end{aligned}$ | $\begin{aligned} & 322.1 \\ & 143 \cdot 1 \end{aligned}$ | $\begin{aligned} & 323.2 \\ & 141.7 \end{aligned}$ | $\begin{aligned} & 324.2 \\ & 145.6 \end{aligned}$ | $\begin{aligned} & 326.0 \\ & 148.2 \end{aligned}$ | $\begin{aligned} & 328.2 \\ & 149.4 \end{aligned}$ | $\begin{aligned} & 330.3 \\ & 147.5 \end{aligned}$ | $\begin{aligned} & 332.6 \\ & 149.8 \end{aligned}$ | $\begin{aligned} & 335.0 \\ & 148.2 \end{aligned}$ | $\begin{aligned} & 337.4 \\ & 149.0 \end{aligned}$ | $\begin{aligned} & 339.6 \\ & 153.2 \end{aligned}$ | 341.7 <br> 148.4 | $\begin{aligned} & 343.8 \\ & 150.3 \end{aligned}$ | 345.5153.6 | 347.614.57 | 349.7149.7 |
| Household operation. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Electricity and gas Other. | 17 | $\begin{aligned} & 70.6 \\ & 69.7 \end{aligned}$ | $72.0$ | $\begin{array}{r} 73.2 \\ \\ 75.9 \end{array}$ | $\begin{array}{r} 78.3 \\ 73.1 \\ 81.0 \end{array}$ | $\left.\begin{array}{r} 71.6 \\ 71.4 \\ 69.1 \\ 0 \\ 0.0 \end{array} \right\rvert\,$ | $\begin{aligned} & 70.0 \\ & 71.7 \\ & 70.4 \end{aligned}$ | $\begin{aligned} & 73.4 \\ & 72.2 \\ & 70.8 \end{aligned}$ | $\begin{aligned} & 76.4 \\ & 71.8 \end{aligned}$ | $\begin{array}{r} 76.9 \\ 72.5 \\ 70 \end{array}$ | $\begin{aligned} & 74.0 \\ & 73.4 \end{aligned}$ | $\begin{aligned} & 76.0 \\ & 73.8 \end{aligned}$ | $\begin{aligned} & 75.3 .8 \\ & 77.9 \\ & 765 \end{aligned}$ | $\begin{array}{r} 76.3 \\ 72.7 \end{array}$ | 81.3 71.9 | $\begin{aligned} & 75.1 \\ & 73.4 \end{aligned}$ | 76.9 73.5 | 80.1 73.5 | 75.1 73.4 | $\begin{array}{r}75.7 \\ 74.1 \\ 83.9 \\ \hline 4.9\end{array}$ |
| Transportation. | 18 |  |  |  |  |  |  |  |  |  |  |  | 76.5 | 78.3 | 79.4 | 80.5 | 81.4 | 82.6 | 83. |  |
| Miedical care... | 19 | $\begin{aligned} & 217.8 \\ & 275.1 \end{aligned}$ |  | ${ }_{3096}^{230.8}$ | ${ }^{237.8}$ |  | 288.8 | ${ }_{297}^{221.4}$ | 299.7 | 224.6 | 305.3 | 229.3 | 232.6 | 234.8 3150 | 234.0 |  | 238.0 | 241.3 | 243.0 | ${ }_{3}^{244.7}$ |
| Other .............. |  |  | 297.4 | 309.6 | 326.2 | 283.2 |  | 297.3 |  | 303.8 |  | 307.8 | 310.5 | 315.0 | 319.5 | 323.3 | 327.2 | 334.5 | 344.3 | 345.8 |

Table 2.4.-Personal Consumption Expenditures by Type of Expenditure
[Billions of dollars]

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& Line \& 1982 \& 1983 \& 1984 \& 1985 \& \& Line \& 1982 \& 1983 \& 1984 \& 1985 \\
\hline Personal consumption expenditures......................... \& 1 \& 2,050.7 \& 2,234.5 \& 2,428.2 \& 2,600.5 \& Transportation. \& 63 \& 267.6 \& 295.4 \& 327.3 \& 349.8 \\
\hline Food and tobacco. \& 2 \& 423.5 \& 450.1 \& 479.8 \& 501.2 \& User-operated transportation \& 64 \& 243.7 \& 270.5 \& 299.4 \& 320.3 \\
\hline Food purchased for off-premise consumption (n.d.) \& 3 \& 278.4 \& 290.4 \& 307.0 \& 318.6 \& New autos (d.) .................. \& 65 \& 53.3 \& 66.2 \& 77.8 \& 87.2 \\
\hline Purchased meals and beverages \({ }^{1}\) (n.d.) \& 4 \& 112.9 \& 123.5 \& 134.4 \& 141.9 \& Net purchases of used autos (d.)
Other motor vehicles (d.)......... \& 66
67 \& 19.6 \& 21.6
20.7 \& 27.9
25.4 \& 28.1
29.8 \\
\hline Food furnished employees (including military) (n.d.).. \& 5 \& 6.6 \& 6.9 \& 7.4 \& 8.0 \& Tires, tubes, accessories, and other parts (d.)............................. \& 68 \& 20.2 \& 21.9 \& 23.4 \& 29.8
24.1 \\
\hline Food produced and consumed on farms (n.d.)................... \& 6 \& 1.0 \& 1.0 \& 1.0 \& .9
8 \& Repair, greasing, washing, parking, storage, and \& 69 \& 35.4 \& 38.4 \& 42.8 \& 47.8 \\
\hline Tobacco products (n.d.)........................................................ \& 7 \& 24.7 \& 28.2 \& 29.9 \& 31.8 \& rental (s.). \& \& \& \& \& \\
\hline Addenda: Food excluding alcoholic beverages (n.d.). \& 8 \& 349.3 \& 369.7 \& 396.9 \& 415.9 \& Gasoline and oil (n.d.) ............ \& 70 \& 89.1 \& 90.2 \& 90.7 \& 91.9 \\
\hline Alcoholic beverages purchased for offpremise consumption (n.d.). \& 9 \& 31.7 \& 33.3 \& 33.0 \& 33.1 \& Bridge, tunnel, ferry, and road tolls (s.) Insurance premiums less claims paid (s.) \& 71
72 \& 1.2
9.1 \& 1.2
10.3 \& 1.3
10.0 \& 1.4
10.0 \\
\hline Other alcoholic beverages (n.d.) \& 10 \& 17.8 \& 18.9 \& 20.0 \& 20.4 \& Purchased local transportation.................. \& 73 \& 6.4 \& 6.5 \& 6.9 \& 7.2 \\
\hline Clothing, accessories, and jewelry \& 11 \& 153.3 \& 167.2 \& 182.4 \& 192.2 \& Taxicab (s.)......... \& 75 \& 3.0 \& 2.9 \& 3.0 \& 3.6
3.1 \\
\hline Shoes (n.d.) \& 12 \& 18.9 \& 20.2 \& 21.8 \& 22.9 \& Railway (commutation) (s.).......... \& 76 \& \({ }_{17} .4\) \& . 18.4 \& \({ }^{\text {a }}\). 5 \& \({ }_{20}{ }^{5}\) \\
\hline Clothing and accessories except shoes \({ }^{2}\) \& 13 \& 105.4 \& 114.7 \& 125.4 \& 132.2 \& Purchased intercity transportation. \& 78 \& 17.6
.4 \& 18.4
.5 \& 21.0
.6 \& 22.4
.6 \\
\hline Women's and children's (n.d.)............. \& 14 \& 69.5 \& 76.3 \& 83.7 \& 88.8 \& Rais (s.) (e.............................. \& 79 \& 1.3 \& 1.2 \& 1.2 \& 1.2 \\
\hline Men's and boys' (n.d.)......................................... \& 15 \& 35.9 \& 38.4 \& 41.6 \& 43.5 \& Airline (s.). \& 80 \& 14.7 \& 15.3 \& 17.5 \& 18.6 \\
\hline Standard clothing issued to military personnel (n.d)........ \& 16 \& 7.1 \& 7.1 \& 8.1 \& 9.1 \& Other \({ }^{19}\) (s.) \& 81 \& 1.2 \& 1.4 \& 1.6 \& 2.0 \\
\hline Cleaning, storage, and repair of clothing and shoes (s.).... \& 17 \& 7.1 \& 7.6 \& 8.7 \& 9.0 \& Pecreation \& \& \& \& \& \\
\hline Jewelry and watches (d.)................................................... \& 18 \& 16.7 \& 18.0 \& 20.0 \& 21.3 \& Recreation \& 82 \& 138.3 \& 152.1 \& 165.3 \& 176.3 \\
\hline Other \({ }^{3}\) (s.) .................................................................... \& 19 \& 5.2 \& 6.5 \& 6.5 \& 6.7 \& Books and maps (d) \& 83 \& 6.6 \& 7.2 \& 7.8 \& 8.0 \\
\hline Personal care \& 20 \& 30.6 \& 34.1 \& 36.5 \& 38.6 \& Magazines, newspapers, and sheet music (n.d.). \& 84 \& 11.4 \& 12.0 \& 12.7 \& 13.2 \\
\hline Toilet articles and preparations (n.d.) \& 21 \& 18.8 \& 20.3 \& 21.9 \& 23.0 \& Nondurable toys and sport supplies (n.d.)......... \& 86 \& 16.8
19.3 \& 18.0
20.4 \& 19.8
23.2 \& 20.4
26.7 \\
\hline Barbershops, beauty parlors, baths, and health clubs (s.). \& 22 \& 11.7 \& 13.8 \& 14.5 \& 15.6 \& \begin{tabular}{l}
and pleasure aircraft (d.). \\
Radio and television receivers, records, and musical
\end{tabular} \& 87 \& 24.5 \& 28.2 \& 31.3 \& 35.1 \\
\hline Housing, \& 23 \& 321.1 \& 344.1 \& 372.2 \& 403.9 \& instruments (d.). \& \& \& \& \& \\
\hline Owner-occupied nonfarm dwellings--space rent \({ }^{4}\) (s.). \& 24 \& 218.1 \& 233.9 \& 253.3 \& 276.3 \& Radio and television repair (s.) Flowers, seeds, and potted plants (n.d) \& 88 \& 2.8 \& 2.8 \& 2.8 \& 3.15 \\
\hline Tenant-occupied nonfarm dwellings-rent \({ }^{5}\) (s.)................ \& 25 \& 77.9 \& 84.7 \& 92.3 \& 101.7 \& Admissions to specified spectator amusements \& 90 \& 7.8 \& 8.6 \& 9.4 \& 9.7 \\
\hline Rental value of farm dwellings (s.). \& 26 \& 12.9 \& 12.1 \& 12.2 \& 10.6 \& Motion picture theaters (s.)......................... \& 91 \& 3.3 \& 3.6 \& 3.9 \& 3.7 \\
\hline Other \({ }^{6}\) (s.).. \& 27 \& 12.1 \& 13.3 \& 14.5 \& 15.4 \& Legitimate theaters and opera, and entertainments \& 92 \& 2.1 \& 2.4 \& 2.7 \& 3.0 \\
\hline Household operation. \& 28 \& 272.4 \& 294.1 \& 317.1 \& 329.3 \& of nonprofit institutions (except athletics) (s.). \& \& \& \& \& \\
\hline Furniture, including mattresses and bedsprings (d.). \& 29 \& 21.6 \& 23.8 \& 26.5 \& 27.5 \& Spectator sports \({ }^{20}\) (s.)............................................. \& 93
94 \& 2.3
3.8 \& 4.6 \& 4.8 \& 4.0 \\
\hline Kitchen and other household appliances \({ }^{7}\) (d.)................... \& 30 \& 17.7 \& 19.6 \& 21.7 \& 23.0 \& (s.). \& 94 \& \& \& \& \\
\hline China, glassware, tableware, and utensils (d.)................... \& 31 \& 10.4 \& 11.2 \& 12.2 \& 12.8 \& Commercial participant amusements \({ }^{22}\) (s.) .................. \& 95 \& 12.5 \& 13.6 \& 14.1 \& 14.6 \\
\hline Other durable house furnishings \({ }^{8}\) (d.). \& 32 \& 21.5 \& 24.4 \& 27.1 \& 28.4 \& \& 96 \& 2.2 \& 2.3 \& 2.5 \& 2.6 \\
\hline Semidurable house furnishings \({ }^{9}\) (n.d.).......................... \& 33 \& 11.4 \& 12.3
23.6 \& 13.4 \& 13.9
26.2 \& Other \({ }^{25}\) (s.) ...................... \& 97 \& 26.0 \& 30.0 \& 32.0 \& 32.8 \\
\hline Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d). \& 34 \& 22.6 \& 23.6
5.8 \& 25.1 \& 26.2 \& Private education and research. \& 98 \& 32.6 \& 35.8 \& 38.9 \& 41.9 \\
\hline Stationery and writing supplies (n.d.). \& 35 \& 5.2 \& 5.8 \& 6.5 \& 6.8 \& \& \& \& \& \& \\
\hline Household utilities.. \& 36 \& 103.2 \& 110.8 \& 117.2 \& 121.2 \& Higher education \({ }^{24}\) (s.) ....................... \& \({ }^{99}\) \& 12.1 \& 13.2 \& 14.3 \& 15.5 \\
\hline Electricity (s.) \& 37 \& 47.1 \& 51.0 \& 55.4 \& \({ }_{6}^{69.2}\) \& Elementary and secondary schools \({ }^{24}\) (s.) \& 100 \& 10.8
97 \& 11.8 \& 12.7 \& 13.5 \\
\hline Was (s.)............................................. \& 38 \& 25.7
118 \& 29.0
13 \& 29.4
14.5 \& \(\underline{29.7}\) \& Other \({ }^{25}\) (s.) \& 101 \& 9.7 \& 10.7 \& 11.9 \& 12.9 \\
\hline Water and other sanitary services (s.).
Fuel oil and coal (n.d.)............. \& 39
40 \& 11.8
18.6 \& 13.3
17.5 \& 14.5
17.9 \& 15.6
15.7 \& Religious and welfare activities \({ }^{\mathbf{2 6}}\) (s.) \& 102 \& 44.4 \& 47.8 \& 52.4 \& 56.1 \\
\hline Telephone and telegraph (s.) \& 41 \& 35.6 \& 37.9 \& 39.7 \& 39.9 \& Foreign travel and other, \& 103 \& 5.1 \& 8.5 \& 11.9 \& 13.8 \\
\hline Domestic service (s.) ............ \& 42 \& 7.9 \& 8.4 \& 9.4 \& 9.7 \& Foreign travel and oth \& \& \& \& \& \\
\hline Other \({ }^{10}\) (s.) ................................................................. \& 43 \& 15.4 \& 16.4 \& 18.2 \& 19.9 \& Foreign travel by U.S. residents (s.) \& 104 \& 16.3 \& 18.6 \& 21.5 \& 23.6 \\
\hline Medical care.. \& 44 \& 245.4 \& 268.7 \& 296.4 \& 325.9 \& Expenditures abroad by U.S. residents (n.d.). \& 105 \& 2.9 \& 3.1 \& 3.8 \& 4.2 \\
\hline Drug preparations and sundries \({ }^{11}\) (n.d.) \& 45 \& 22.1 \& 24.4 \& 26.6 \& 28.5 \& Less: Expenditures in the United States by foreigners (s.). \& 106 \& 13.7 \& 12.8 \& . 9 \& 13.4 \\
\hline Ophthalmic products and orthopedic appliances (d.).. \& 46 \& 5.5 \& 5.9 \& \({ }_{6}^{6.7}\) \& 7.3 \& Less: Personal remittances in kind to foreigners (n.d.) ..... \& 107 \& . 4 \& . 4 \& . 5 \& 6 \\
\hline Physicians (s.) \& 47 \& 54.4 \& 61.1 \& 67.1 \& 73.3 \& \& \& \& \& \& \\
\hline Other professional services \({ }^{12}\) (s.).................................... \& 49 \& 110.3 \& 119.6 \& 129.9 \& 134.4 \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
Privately controlled hospitals and sanitariums \({ }^{13}\) (s.) \\
Health insurance
\end{tabular} \& 51 \& 110.3
15.1 \& 119.6 \& 129.9
17.9 \& 138.4
22.8 \& \& \& \& \& \& \\
\hline Medical care and hospitalization \({ }^{14}\) (s.). \& 52 \& 8.8 \& 11.0 \& 14.1 \& 18.6 \& \& \& \& \& \& \\
\hline Income loss \({ }^{15}\) (s.)...................... \& 53 \& \({ }^{2} .7\) \& 2.2 \& 2.3 \& 2.4 \& \& \& \& \& \& \\
\hline Workers' compensation \({ }^{16}\) (s.).... \& 54 \& 3.6 \& 2.7 \& 1.5 \& 1.8 \& \& \& \& \& \& \\
\hline Personal business.. \& 55 \& 116.3 \& 136.7 \& 148.1 \& 171.5 \& \& \& \& \& \& \\
\hline Brokerage charges and investment counseling (s.). \& 56 \& 8.4 \& 11.8 \& 11.5 \& 15.3 \& \& \& \& \& \& \\
\hline Bank service charges, trust services, and safe deposit box rental (s.). \& 57 \& 8.1 \& 9.0 \& 10.2 \& 11.7 \& \& \& \& \& \& \\
\hline Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.). \& 58
59 \& 41.2 \& 51.3

27.0 \& 53.9
30.7 \& 63.9
339 \& \& \& \& \& \& <br>
\hline Expense of handling life insurance ${ }^{17}$ (s.)................................................................... \& 59
60 \& 25.4
18.8 \& 27.0
21.7 \& 30.7
24.6 \& \& \& \& \& \& \& <br>
\hline Legal services (s.)............................................................................. \& 60
61 \& 18.8
4.9 \& 21.7
5.2 \& 24.6
5.6 \& 28.1
6.2 \& \& \& \& \& \& <br>
\hline Other ${ }^{18}$ (s.) ............................... \& 62 \& 9.6 \& 10.7 \& 11.6 \& 12.6 \& \& \& \& \& \& <br>
\hline
\end{tabular}

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels,
2. Includes luggage
3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services related to clothing.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances, furniture, fuel, and electricity
5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture 6. Consists of transient hotels, motels, clubs, schools, and other group housing
6. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment
7. Includes such house furnishings as floor coverings, comforters, quilts, blank
picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
8. Consists largely of textile house furnishings including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
9. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less claims paid, and miscellaneous household operation services.
10. Excludes drug preparations and related products dispensed by physicians, hospitals, and
11. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing health and allied services, not elsewhere classified.
12. Consists of (1) current expenditures (including capital consumption allowances with capital consumption adjustment) of nonprofit hospitals, sanitariums, and nursing homes, and (2)
payments by patients to proprietary hospitals, sanitariums, and nursing homes. accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including capital consumption allowances with capital consumption adjustment) of Blue Cross and Blue Shield plans and of other independent prepaid and self-
13. Consists of premiums, less benefits and dividends, for income loss insurance.
14. Consists of premiums, less benefits and dividends, for privately administered workers'
compensation.
15. Consists of (1)operating expenses of life insurance carriers and private noninsured pension
plans, and (2)premiums, less benefits and dividends, of fraternal benefit societies. Excludes plans, and (2)premiums, less benefits and dividends, of fraternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.
16. Consists of current expenditures (including capital consumption allowances with capital
consumption adjustment) of trade unions and professional associations, employment agency fees money order fees spending for classified advertisements, and other personal business services 19. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fare
17. Consists of admissions to professional and amateur athletic events and to racetracks including horse, dog, and auto.
18. Consists of dues and fees excluding insurance premiums.
19. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; and other commercial participant amusements.
20. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care
services, cable TV, film processing, photographic studios, sporting and recreation camps, and services, cable TV, film processing, photographic studios, sporting and recreation camps, and 24. Tquals current expenditures (includ.
consumption adjustment) less receipts-such as those fromsumption allowances with capital accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants.
21. Consists of (1)fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2)current expenditures (including capital consumption allowances with capital consumption adjustment) by research organizations and foundations for education and research
22. Equals current expenditures (including capital consumption allowances with capital consumption adjustment, of religious, social welfare, foreign retief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts-such as those from excludes relief payments within the United States and expenditures by foundations for education and research.
Note-Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.)

Table 2.5.-Personal Consumption Expenditures by Type of Product in
Constant Dollars
[Billions of 1982 dollars]

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& Line \& 1982 \& 1983 \& 1984 \& 1985 \& \& Line \& 1982 \& 1983 \& 1984 \& 1985 \\
\hline Personal consumption expenditures. \& \multirow[t]{2}{*}{1} \& \& 2,146.0 \& 2,246.3 \& 2,324.5 \& Services..................................................................................... \& 43 \& 1,027.0 \& 1,062.7 \& 1,098.7 \& 1,139.0 \\
\hline \multirow[b]{2}{*}{Motor vehicles and parts} \& \& \& 283.1 \& 318.9 \& 343.9 \& Housing \& 44 \& 321.1 \& 325.4 \& 333.8 \& 342.7 \\
\hline \& 3 \& 108.9 \& 126.8 \& 145.6 \& 156.2 \& Owner-occupied nonfarm dwellings-space rent (24).......................................... \& 45 \& 218.1 \& 220.5 \& 227.0 \& 233.5 \\
\hline New autos (65). \& 4 \& 53.3 \& 64.5 \& 73.7 \& 80.1 \& Tenant-occupied nonfarm dwellings-rent (25) .............. \& 47 \& 77.9 \& 79.8 \& 81.9 \& \({ }^{84.6}\) \\
\hline Net purchases of used autos (66) \& \& 19.6 \& 19.8 \& 23.0 \& 23.2 \& Rental value of farm dwellings (26)............................ \& 47 \& 12.9 \& 12.5 \& \({ }_{128}^{12.2}\) \& 11.8 \\
\hline Other motor vehicles (67).. \& 6 \& 15.6 \& 20.1 \& 24.1 \& 27.3 \& Other (27). \& 48 \& 12.1 \& 12.6 \& 12.8 \& 12.8 \\
\hline Tires, tubes, accessories, and other parts (68). \& 7 \& 20.2 \& 22.5 \& 24.9 \& 25.6 \& Household operation \& 49 \& 143.4 \& 146.2 \& 148.6 \& 151.4 \\
\hline Furniture and household equipment \& \multirow[b]{2}{*}{8
9
10} \& 95.7 \& 106.1 \& 118.0 \& 127.7 \& \({ }_{\text {Electricity }}\) (37).. \& 50 \& 14.1
27
27 \& 49.4 \& \begin{tabular}{l}
50.4 \\
5.0 \\
\hline 18
\end{tabular} \& \({ }_{5}^{53.0}\) \\
\hline Furniture, including mattresses and bedsprings (29)....................... \& \& \({ }_{21.6}^{21.7}\) \& 23.2 \& 25.3 \& \({ }_{22}^{25.6}\) \&  \& \(\stackrel{51}{52}\) \& 25.7
11.8 \& \({ }_{12.3}^{24.7}\) \& 25.0
12.6 \& 25.4
12.8 \\
\hline Fitchen and other household appliances (30)............... \& \({ }_{11}^{10}\) \& 17.7
10.4 \& 19.1 \& 21.0
12.0 \& 22.8
12.5 \& Water and other sanitary services (39),
Telephone and telegraph (41)........... \& \(\stackrel{52}{53}\) \& 35.6 \& \({ }^{125.7}\) \& 34.5 \& \(\begin{array}{r}12.8 \\ \hline\end{array}\) \\
\hline Fhadio and television receivers, records, and musical instruments (87). \& 12 \& 24.5 \& 29.1 \& 33.8 \& 40.5 \& \[
\begin{aligned}
\& \text { Domestic service (42) } \\
\& \text { Other (43)............... }
\end{aligned}
\] \& 54 \& 75.9 \& 8.4
15.7 \& 96.9
16.9 \& 9.4
17.5 \\
\hline Other durable house furnishings (32)........................ \& 13 \& 21.5 \& 23.7 \& 25.9 \& 26.4 \& Transportat \& 56 \& 69.7 \& 71.4 \& 75.9 \& 81.0 \\
\hline Other \& \multirow[t]{3}{*}{14
15
16} \& 48.1 \& 50.2 \& 55.3 \& 59.9 \& User-operated transportation ( \(69+71+72\) ) \& 57 \& 45.7 \& 47.0 \& 49.9 \& 53.5 \\
\hline Ophthalmic products and orthopedic appliances (46). \& \& 5.5 \& 5.7 \& 6.3 \& 6.6 \& Purchased local transportation ..... \& 58
59 \& \begin{tabular}{l}
6.4 \\
3.0 \\
\hline
\end{tabular} \& \begin{tabular}{l}
6.4 \\
3.0 \\
\hline
\end{tabular} \& 6.4
3.1 \& \({ }_{3.1}^{6.5}\) \\
\hline Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86) \& \& 19.3 \& 20.1 \& 22.4 \& 25.6 \& Transit systems (7) \& \({ }_{60}\) \& \({ }_{3.3}\) \& 3.3 \& 3.3 \& 3.3 \\
\hline Jewelry and watches (18) ............................................. \& \multirow[t]{2}{*}{17} \& 16.7 \& 17.8 \& 19.6 \& 21.1 \& Purchased intercity transportation. \& 61 \& 17.6 \& 18.0 \& 19.5 \& 21.0 \\
\hline Elooks and maps (83)......... \& \& 6.6 \& 6.6 \& 7.0 \& 6.7 \& Railway (excluding commutation) (78) Bus (79) \& \({ }_{6}^{62}\) \& \({ }_{1.3}^{1.4}\) \& 1.5 \& \& \(\begin{array}{r}5 \\ \hline\end{array}\) \\
\hline Nondurable goods ............................................................. \& 19 \& 771.0 \& 800.2 \& 828.6 \& 341.6 \& Airline (80) \& 64 \& 14.7 \& 15.1 \& 16.5 \& 17.8 \\
\hline \multirow[t]{2}{*}{Fond. \(\qquad\) F'ood purchased for off-premise consumption (3)} \& \& 398.8 \& \& \& 433.4 \& Other (81). \& 65 \& 1.2 \& 1.3 \& 1.5 \& 1.8 \\
\hline \& \multirow[t]{4}{*}{21
22
23

24} \& 278.4 \& 288.1 \& 293.1 \& 300.5 \& Medical care. \& 66 \& 217.8 \& 222.3 \& 230.8 \& 237.8 <br>
\hline Furchased meals and beverages (4)....... \& \& 112.9 \& 118.2 \& 123.2 \& 124.9 \& Physicians (47). \& 67 \& 54.4 \& 56.7 \& 58.2 \& 60.1 <br>
\hline Food furnished employees (including military) and food produced and consumed on farms $(5+6)$. \& \& 7.5 \& 7.7 \& 7.8 \& 8.0 \& Dentists (48) \& 68
69 \& 17.4
20.5 \& 17.4
21.8 \& 17.2
25.6 \& 17.3
28.9 <br>
\hline \multirow[b]{4}{*}{A.ddenda: Food excluding alcoholic beverages(8). Alcoholic beverages purchased for offpremise consumption (9). Other alcoholic beverages (10).} \& \& \& \& \& \& Privately controlled hospitals and sanitariums (50) \& 70 \& 110.3 \& 112.0 \& 114.8 \& 115.9 <br>
\hline \& 24

25 \& $$
\begin{array}{r}
349.3 \\
31.7
\end{array}
$$ \& \[

$$
\begin{array}{r}
363.9 \\
32.1
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
374.9 \\
31.3
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
385.5 \\
30.5
\end{array}
$$
\] \& Health insurance (51). \& 71 \& 15.1 \& 14.5 \& 14.9 \& 15.5 <br>

\hline \& \multirow[t]{2}{*}{26} \& \& \& \& \& Other. \& 72 \& 275.1 \& 297.4 \& 309.6 \& 326.2 <br>

\hline \& \& 17.8 \& 17.9 \& 18.0 \& 17.4 \&  \& $$
\begin{array}{|l|}
73 \\
74 \\
\hline
\end{array}
$$ \& 24.0

7.1 \& 26.6
7.2 \& 27.0
7.8 \& 27.2
7.7 <br>
\hline Clothing and shoes .... \& \multirow[t]{2}{*}{28
29
29} \& $\begin{array}{r}124.4 \\ 189 \\ \hline\end{array}$ \& 132.6 \& ${ }_{21}^{14.7}$ \& 146.0

22.2 \& $$
\begin{array}{cl} 
\\
\text { lean } 17
\end{array}
$$ \& \& \& \& \& <br>

\hline VFomen's and children's clothing and accessories except shoes (14) \& \& 18.9 \& 74.9 \& ${ }_{81.3}^{21.4}$ \& ${ }_{83.3}^{22.2}$ \& Barbershops, beauty parlors, baths, and health clubs (22). \& 75 \& 11.7 \& 13.2 \& 13.3 \& 13.7 <br>
\hline Men's and boys' clothing and accessories except shoes \& \multirow[t]{2}{*}{30} \& 36.0 \& 37.5 \& 39.9 \& 40.6 \& Other (19)... \& 76
77 \& [16.2 \& 6.2
124.4 \& 5.9
127.6 \& ${ }_{138.8}^{5.8}$ <br>

\hline $$
(15+16)
$$ \& \& \& \& \& \&  \& 78 \& 8.4 \& 11.8 \& 11.4 \& 16.6 <br>

\hline Gasoline and oil (70).. \& 31 \& 89.1 \& 93.2 \& 95.3 \& 95.7 \& Bank service charges, trust services, and safe \& 79 \& 8.1 \& 7.9 \& 8.2 \& 8.8 <br>
\hline Fuel oil and coal (40).... \& 32 \& 18.6 \& 8.6 \& 18.6 \& 17.0 \& Services furnished without payment by financial \& 80 \& 41.2 \& 45.4 \& 45.9 \& 47.8 <br>
\hline Other \& \multirow[t]{3}{*}{33
34
35
35} \& 140.1 \& 141.8 \& 147.9 \& 149.5 \& intermediaries except life insurance carriers a \& \& \& \& \& <br>
\hline Tobacco products (7) \& \& 24.7 \& 23.7 \& 23.5 \& 23.6 \& private noninsured pension plans (58). \& 81 \& 58.6 \& 59.3 \& 62.1 \& 65.0 <br>
\hline T'oilet articles and preparations (21) \& \& 18.8 \& 19.2 \& 20.0 \& ${ }^{20.3}$ \& Ocheretion.... ${ }^{\text {O }}$ \& 82 \& 55.2 \& 59.2 \& 60.2 \& 59.7 <br>
\hline Semidurable house furnishings (33).. \& \multirow[t]{3}{*}{${ }_{37}^{36}$} \& 11.4 \& 11.5 \& 12.1 \& 12.3 \& \& 83 \& 7.8 \& 8.0 \& 82 \& 8. 0 <br>
\hline Cleaning and polishing preparations, and \& \& \multirow[t]{2}{*}{22.6} \& \multirow[t]{2}{*}{22.9} \& \multirow[t]{2}{*}{23.8} \& \multirow[t]{2}{*}{23.8} \& Other (88+94+95+96 +97) \& 84 \& 47.4 \& 51.1 \& 52.0 \& 51.7 <br>
\hline products (34). \& \& \& \& \& \& Private education and research. \& 85 \& 32.6 \& 34.3 \& 35.7 \& 37.0 <br>
\hline Lrug preparations and sundries (45) \& \multirow[t]{2}{*}{38
39} \& 22.1 \& 22.5 \& 22.8 \& 22.8 \& Higher education (99) \& 86 \& 12.1 \& 12.5 \& 12.8 \& 13.0 <br>
\hline Nondurable toys and sport supplies (85) \& \& 16.8 \& 18.0 \& 19.9 \& 20.5 \& Elementary and secondary schools (100) \& 87 \& 10.8 \& 11.3 \& 11.7 \& 12.1 <br>
\hline Stationery and writing supplies (35)..7 \& 40 \& 5.2 \& 5.5 \& 6.0 \& 6.2 \& Other (101). \& 88 \& 9.7 \& 10.5 \& 11.2 \& 11.9 <br>
\hline Net foreign remittances (105 less 107). \& 41 \& 2.4 \& 2.7 \& 3.2 \& 3.6 \& Religious and welfare activities (102). \& 89 \& 44.4 \& 46.4 \& 49.0 \& 51.4 <br>
\hline Other (84+89)................................................................... \& 42 \& 15.9 \& 15.8 \& 16.5 \& 16.4 \& Net foreign travel (104 less 106)......... \& 90 \& 2.7 \& . 5 \& 10.1 \& 12.7 <br>
\hline
\end{tabular}

[^9]Table 2.6.—Personal Income by Type of Income
[Billions of dollars]

| Year and | Personal income | Wage and salary disbursements |  |  |  |  |  | $\begin{aligned} & \text { Other } \\ & \text { labor } \\ & \text { income } \end{aligned}$ | Proprietors' income with inventory valuation and capital consumptionadjustments adjustments |  | Rental income of persons with capital consumpadjustment | Personal dividend income | Personal interest income | $\begin{gathered} \text { Transfer } \\ \text { pay- } \\ \text { ments } \end{gathered}$ | Less: Personal contributions for social ance | AddenTotal nonfarm income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { All } \\ & \text { indus- } \\ & \text { tries } \end{aligned}$ | Commodity-producing |  | $\begin{gathered} \text { Distribu. } \\ \text { tive } \end{gathered}$ | Service | Government and government enter- |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Manufacturing |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | Farm | Nonfarm |  |  |  |  |  |  |
| 1982 ..... | 2,670.8 | 1,586.1 | 511.7 | 384.0 | 384.2 | 384.4 | 305.9 | 163.6 | 24.6 | 150.9 | 13.6 | 63.9 | 369.7 | 410.6 | 112.3 | 2,618.7 |
| 1983 | 2,838.6 | 1,676.6 | 523.1 | 397.4 | 404.2 | 425.1 | 324.3 | 173.6 | 12.4 | 178.4 |  | 68.7 | 393.1 | 442.6 | 120.1 | 2,799.0 |
| 1984 ........ | 3,110.2 | 1,836.8 | 577.8 | 439.1 | 442.2 | 470.6 | 346.2 | 184.5 | 31.5 | 205.3 | 8.3 | 74.7 | 446.9 | 455.6 | 133.5 | 3,052.2 |
| 1985. | 3,314.5 | 1,966.1 | 607.7 | 460.1 | 469.8 | 516.4 | 372.2 | 196.9 | 29.2 | 225.2 | 7.6 | 76.4 | 476.2 | 487.1 | 150.2 | 3,261.0 |
| 1982 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ...... | 2,600.8 | 1,560.2 | 518.5 | 388.6 | 376.9 | 367.4 | 297.4 | 157.4 | 22.4 | 143.4 | 15.5 | 63.8 | 363.5 | 384.8 | 110.3 | 2,552.0 |
| February........ | ${ }_{2}^{2,616.0}$ |  | 520.5 | 389.4 | 379.5 | 370.3 3718 | 298.5 | 158.7 | 23.5 | 141.5 | 14.9 | 63.5 | 367.5 | 388.6 | 110.9 | ${ }^{2,565.8}$ |
| March.......... | $2,626.1$ $2,642.4$ | $1,569.7$ $1,570.6$ | 518.8 | 388.6 386.0 | 379.0 <br> 379.4 | 371.8 374.3 | 300.1 301.7 | ${ }_{161.1}^{159.8}$ | 24.0 23.8 | 144.0 147.3 | 13.8 12.7 | 63.4 63.2 | 371.3 376.8 | 391.0 398.1 | 111.1 | $2,575.1$ $2,591.3$ |
| May ....... | $2,660.7$ | 1,583.2 | 516.9 | 387.0 | 383.8 | 379.4 | 303.2 | 162.3 | 23.8 | 150.2 | 11.7 | 63.1 | 378.4 | 400.0 | 112.0 | $2,609.5$ |
| June ..... | 2,664.7 | 1,586.3 | 515.3 | 386.6 | 384.4 | 381.8 | 304.8 | 163.4 | 23.3 | 150.6 | 11.3 | 63.0 | 376.0 | 403.2 | 112.3 | 2,613.8 |
| July .... | 2,679.9 | 1,593.4 | 512.8 | 384.9 | 385.3 | 387.2 | 308.0 | 164.6 | 22.4 | 150.6 | 11.1 | 63.2 | 372.1 | 415.4 | 113.0 | 2,629.7 |
| August....... | 2,681.4 | 1,596.3 | 510.1 | 383.1 | 387.7 | 399.6 | 306.9 | 165.6 | 22.0 | 151.4 | 11.6 | 63.6 | 367.0 | 417.2 | 113.3 | $2,631.5$ |
| September..... | 2,689.6 | 1,594.1 | ${ }_{5}^{506.5}$ | 380.9 3777 | 386.3 | ${ }_{39.7}^{393.2}$ | 308.1 | 166.5 | $\stackrel{24.4}{ }$ | 153.0 | 13.3 | ${ }_{64.0}^{64}$ | 364.9 | ${ }^{422.3}$ | 113.0 | ${ }_{2}^{2,637.3}$ |
| October .......... | ${ }_{2}^{2,708.4}$ | $1,598.4$ $1,601.2$ | 502.9 500.8 | 377.7 376.9 | 387.5 388.5 | 395.7 398.0 | 312.3 314.0 | 167.2 168.0 | 27.4 30.1 | 156.6 160.2 | 16.1 | 64.7 65.5 | 363.4 365.5 | 427.8 438.0 | 113.3 113.4 | $2,653.0$ $2,674.3$ |
| December ...... | 2,746.9 | 1,611.3 | 501.9 | 377.6 | 391.9 | 401.9 | 315.6 | 168.7 | 28.1 | 162.6 | 13.9 | 66.1 | 369.8 | 440.3 | 113.9 | $\stackrel{2}{2,691.0}$ |
| 1983 <br> January |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | $2,748.7$ 2.746 .9 | $1,620.8$ $1,617.2$ | 5004.2 | 380.0 381.0 | 390.7 388.3 | 407.8 406.8 | 316.9 317.9 | 169.2 169.8 | 23.3 18.7 | 164.8 165.2 | 14.1 13.6 | 66.8 67.0 | 372.3 <br> 374.5 | 434.4 437.9 | 117.0 117.0 | $2,697.9$ $2,700.9$ |
| March.......... | 2,763.7 | 1,628.7 | 506.1 | 383.5 | 393.1 | 410.4 | 319.0 | 170.3 | 12.1 | 167.6 | 13.8 | 67.2 | 379.5 | 442.2 | 117.5 | 2,724.4 |
| April............. | ${ }_{2}^{2,790.5}$ | 1,639.7 | 509.5 | 3878 | 396.0 | 414.0 | 320.2 | 171.2 | 19.4 | 173.2 | 14.9 | 67.4 | 380.0 | 442.7 | 118.1 | $\stackrel{2,743.9}{ }$ |
| May ....... | ${ }_{2,830.1}^{2,817.1}$ | $1,657.9$ $1,666.0$ | 513.3 | 3994.8 398 | 399.5 402.8 | 419.8 422.9 | 322.3 322.6 | 173.1 <br> 172.2 <br>  | 14.5 13.8 | 176.5 179.5 | 15.7 | 67.8 67.9 | 383.7 <br> 388.1 | ${ }_{445.6}^{447.7}$ | 1119.4 | $2,7759.4$ 2,789 |
| July .... | 2,839.1 | 1,681.0 | 522.6 | 398.4 | 406.7 | 427.8 | 323.9 | 173.8 | 3.1 | 181.7 | 14.4 | 68.6 | 394.7 | 441.9 | 120.1 | 2,809.0 |
| August. | 2,836.9 | 1,688.2 | 526.4 | 400.4 | 404.2 | 428.5 | 329.1 | 174.5 | -5.5 | 180.9 | 6.4 | 69.3 | 401.9 | 441.8 | 120.5 | 2,815.4 |
| September.. | 2,864.3 | 1,701.9 | 535.0 | 407.2 | 406.5 | 433.4 | 326.9 | 175.4 | -8.0 | 186.3 | 12.7 | 69.9 | 407.2 | 440.4 | 121.5 | 2,845.3 |
| October... | 2,910.6 | 1,729.7 | 540.5 | 411.7 | 418.8 | 442.2 | 328.3 | 176.6 | 5.9 | 188.2 | 12.5 | 70.5 | 410.4 | ${ }_{4479}^{439.7}$ | 123.1 | ${ }_{2}^{2,877.6}$ |
| November...... | $2,942.2$ $2,972.8$ | $1,737.0$ $1,751.5$ | 545.8 550.0 | 4188.8 | 419.5 424.2 | ${ }_{445.6}^{441.8}$ | 3329.9 | 1778.8 178 | 19.7 32.2 | 188.0 189.4 | 12.3 | 71.1 | ${ }_{412.4}^{412.0}$ | 4487.9 | 124.3 | ${ }_{2,913.6}^{2,895.5}$ |
| December ..... $1984$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ....... | 3,003.3 | 1,771.8 | 558.0 | 423.9 | 427.1 | 450.2 | 336.4 | 180.3 | 34.3 | 195.1 | 12.6 | 72.0 | 416.9 | 449.7 | 129.4 | 2,942.0 |
| February..... | 3,036.9 | 1,784.7 | 565.3 | 428.8 | 428.7 | 452.5 | 338.3 | 181.2 | 46.0 | 199.0 | 12.4 | 72.9 | 421.1 | 449.9 | 130.3 1310 | ${ }_{2982.1}^{2,963.9}$ |
| March............... | 3,062.4 | 1, $1,8953.4$ | 570.6 | ${ }_{434.6}^{43.7}$ | 437.5 | ${ }_{463.7}^{456.6}$ | ${ }_{341.7}^{339.9}$ | 188.7 188.7 | 29.5 | 201.7 | 11.4 9 | 73.8 | ${ }_{432.6}^{426.1}$ | 452.1 454.6 | 131.0 132.0 | ${ }_{3,010.3}$ |
| May ......... | 3,071.8 | 1,816.2 | 572.3 | 435.1 | 437.1 | 463.4 | 343.4 | 183.5 | 25.6 | 202.5 | 8.2 | 74.7 | 439.0 | 454.6 | 132.3 | 3,019.4 |
| June ....... | 3,093.8 | 1,831.5 | 575.8 | 437.7 | 442.6 | 468.1 | 345.0 | 184.2 | 24.1 | 205.4 | 7.2 | 74.8 | 445.2 | 454.6 | 133.2 | 3,043.0 |
| July ........... | 3,120.9 | 1,845.0 | 579.3 | 440.7 | 445.8 | 472.8 | 347.2 | 184.8 | 26.8 | 208.0 | 7.3 | 75.0 | 453.2 | 454.9 | 134.1 | 3,067.7 |
| August.......... | 3,135.9 | 1,851.0 | 583.1 | 443.5 | 445.1 | 473.4 | 349.5 | 185.5 | 24.2 | 209.6 | 7.3 | 74.9 | 460.7 | 457.1 | 134.4 | ${ }_{3}^{3,085.2}$ |
| September..... | 3,162.3 | 1,868.7 | 586.2 | 444.7 | 449.4 | 48.0 | 351.1 | 186.1 | ${ }_{23.1}^{23.1}$ | ${ }_{2092}^{212.1}$ | 6.8 6.0 | 75.8 75.9 | 467.9 467.0 | ${ }_{461.6}^{457.2}$ | 135.5 135.9 | ${ }_{3,116.0}^{3,112.9}$ |
| October .......... November.... | $3,165.2$ $3,186.5$ | ${ }_{1}^{1,8788.5}$ | 588.0 591.9 | 4449.7 | 449.2 | 4887.9 487.1 | ${ }_{354.0}^{352.2}$ | 188.1 | ${ }_{25.3}^{23.1}$ | 209.7 | 6.4 5.4 | 75.9 | ${ }_{466.3}^{46.0}$ | 463.9 | 136.7 | 3,135.3 |
| December ..... | 3,217.0 | 1,904.4 | 595.9 | 452.9 | 457.4 | 495.3 | 355.8 | 189.3 | 42.8 | 212.1 | 5.5 | 76.0 | 467.1 | 457.4 | 137.4 | 3,148.4 |
| 1985 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ........ | 3,227.3 | ${ }_{1}^{1,908.3}$ | 597.9 | 455.1 | 455.7 | 493.7 | 361.0 | 190.5 | 30.3 | ${ }_{218.0}^{215.3}$ | 6.1 | 76.0 | 470.6 474.0 | 477.0 479.7 | 146.9 147.9 | ${ }_{3,195.5}^{3,171.5}$ |
| February....... | $3,258.3$ $3,273.8$ | ${ }_{1}^{1,922.3}$ | 598.7 603.6 | 453.4 456.6 | 460.9 464.1 | 503.4 | 363.4 <br> 365.2 | 192.8 | 37.5 31.0 | 2180.0 | 7.9 | 76.5 | 474.0 476.8 | 481.5 | 1148.6 | ${ }_{3,217.7}^{3,195.5}$ |
| April........... | 3,302.7 | 1,943.4 | 603.3 | 455.6 | 463.9 | 506.2 | 370.0 | 194.1 | 49.7 | 221.4 | 7.6 | 76.5 | 475.6 | 483.4 | 149.0 | 3,228.1 |
| May .............. | 3,288.5 | $1,950.7$ | 605.3 | 457.5 | 467.7 | 509.1 | 368.6 | 195.3 | 25.1 | 222.4 | 8.0 | 76.4 | 475.3 | 484.5 | 149.3 | ${ }^{3,238.7}$ |
| June .......... | 3,304.9 | 1,965.7 | 606.2 6058 | ${ }_{4590}^{458}$ | ${ }_{4693}^{471.5}$ | 517.7 | 370.3 372.3 | 196.6 197.8 | ${ }_{22.6}^{24.3}$ | ${ }_{225.6}^{223.6}$ | 8.7 9.6 | 76.3 76.3 | 475.0 474.4 | 484.4 493.1 | 149.9 149.9 | ${ }_{3,2656.2}^{3}$ |
| August. | $3,315.4$ <br> $3,320.5$ | 1,965.8.4. | 605.8 609.4 | ${ }_{461.6}^{459.0}$ | 472.3 472.0 | 518.7 | ${ }_{374.3}$ | 198.9 | 19.3 | 227.3 | 10.5 | 76.3 | 474.7 | 489.0 | 150.9 | ${ }_{3,277.2}$ |
| September..... | 3,333.9 | 1,986.7 | 609.7 | 461.3 | 475.8 | 525.2 | 376.0 | 199.9 | 22.8 | 230.2 | 1.7 | 76.2 | 476.4 | 491.2 | 151.3 | 3,281.5 |
| October ......... | 3,358.3 | 1,996.7 | 613.8 | 464.5 4665 | 476.0 4787 | 529.1 5329 | 377.7 382.3 | ${ }_{2017}^{200.8}$ | 24.0 | 230.8 <br> 232.4 | 10.4 2 | 76.4 | 478.7 481.0 | 492.7 | ${ }_{152.7}^{152.1}$ | ${ }_{3,3123.0}$ |
| November...... | $3,372.3$ $3,418.0$ | $2,010.5$ $2,031.1$ | 616.7 622.6 | ${ }_{471.4}^{466.5}$ | 478.7 481.8 | 5 | 384.9 | 202.6 | 38.2 | 234.9 | 11.7 | 76.9 | 482.2 | 494.5 | 154.0 | 3,356.9 |
| 1986 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ........ | $3,417.4$ <br> $3,435.3$ | $\xrightarrow{2,0354.8}$ | ${ }_{621.7}^{624}$ | 471.0 470.0 | ${ }_{486.0}^{482.3}$ | 543.8 549.9 | ${ }_{387.3}^{385.4}$ | 204.5 | ${ }_{26.9}^{23.4}$ | ${ }_{241.0}^{237.9}$ | 12.7 | 78.2 | 4880.7 | 504.2 | ${ }_{158.7}^{158.0}$ | ${ }_{3,385.6}^{3,6}$ |
| March............ | 3,445.1 | $\stackrel{\text { 2,051.8 }}{ }$ | 620.2 | 470.5 | 487.3 | 555.3 | 389.0 | 205.5 | 22.8 | 243.8 | 13.5 | 80.0 | 480.4 | 506.5 | 159.1 | 3,399.5 |
| April............. May .......... | $3,485.1$ $3,475.7$ | $2,053.3$ $2,056.4$ | 620.8 620.6 | 468.1 468.7 | ${ }_{483.6}^{484.8}$ | 5559 | 390.8 392.7 | 206.4 207.3 | 54.2 | 246.9 248.3 | 14.3 15.1 | 80.8 81.1 | 480.4 480.5 | 507.9 510.3 | 159.1 159.8 | ${ }_{3,416.4}^{3,408.1}$ |
| June ............. | 3,479.2 | 2,063.0 | 618.2 | 467.0 | 484.4 | 565.9 | 394.5 | 208.2 | 26.4 | 251.8 | 15.9 | 81.5 | 480.7 | 511.0 | 159.3 | 3,430.2 |

1. Equals personal income less the following farm components: wages and salaries, other labor income, proprietors income with inventory valuation and capital consumption adjustments, and income shown annually in table 1.21 .

Table 2.7.-Personal Income and Its Disposition

| Year and month | Billions of dollars |  |  |  |  |  |  |  | Disposable personal income |  |  | Population (mid-period) millions) | Personal saving as a percent of personal income ${ }^{1}$ (percent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Personal income |  | Equals: Disposable personal income | Less: Personal outlays |  |  |  | Equals: Personal saving | $\begin{gathered} \text { Total, } \\ \text { billions of } \\ 1982 \\ \text { dollars } \end{gathered}$ | Per capita |  |  |  |
|  |  |  |  | Total | $\begin{aligned} & \text { Personal } \\ & \text { consumption } \\ & \text { expenditures } \end{aligned}$ | Interest paid by consumers to business | Personal transfer payments to foreigners (net) |  |  | Current dollars | $\begin{gathered} 1982 \\ \text { dollars } \end{gathered}$ |  |  |
| 1982. | 2,670.8 | 409.3 | 2,261.4 | 2,107.5 | 2,050.7 | 55.5 | 1.3 | 153.9 | 2,261.5 | 9,724 | 9,725 | 232.5 | 6.8 |
| 1983 .............. | 2,838.6 | 410.5 | 2,428.1 | 2,292.2 | 2,229.3 | 61.9 | 1.0 | 135.8 | 2,331.9 | 10,340 | 9,930 | 234.8 | 5.4 |
| 1984 .............. | 3,110.2 | 439.6 | 2,670.6 | 2,496.7 | 2,423.0 | 72.3 | 1.5 | 173.8 | 2,470.6 | 11,265 | 10,421 | 237.1 | 6.3 |
| $1985 . . .$. | 3,314.5 | 486.5 | 2,828.0 | 2,666.6 | 2,582.3 | 82.6 | 1.6 | 161.5 | 2,528.0 | 11,817 | 10,563 | 239.3 | 5.1 |
| 1982 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January........ | $2,600.8$ | 402.7 | 2,198.0 | $2,033.5$ | 1,977.7 | 54.6 | 1.3 | 164.5 | $2,240.1$ | 9,495 | ${ }^{9}, 677$ | 231.5 | 7.0 |
| February........ | ${ }_{2}^{2,616.0}{ }^{2}$ | 409.4 | $2,206.6$ $2,216.9$ | ${ }_{2,060.6}^{2,062.5}$ | $2,006.6$ $2,004.6$ | 54.6 | 1.4 <br> 1.4 <br>  | 144.1 156.4 | $2,244.3$ $2,252.8$ | ${ }_{9,562}^{9,525}$ | ${ }_{9,717}^{9,688}$ | 231.7 231.8 | 7.1 |
| April............. | $2,642.4$ | 404.0 | $2,238.4$ | 2,064.1 | 2,008.0 | 54.7 | 1.4 | 174.3 | 2,272.9 | 9,647 | 9,796 | 232.0 | 7.3 |
| May .............. | 2,660.7 | 415.9 | 2,244.8 | 2,088.0 | $2,031.6$ | 55.0 | 1.4 | 156.8 | 2,264.3 | 9,667 | 9,751 | 232.2 | 7.2 |
| June .............. | 2,664.7 | 422.5 | $2,242.3$ | $2,088.3$ | 2,031.7 | 55.3 | 1.4 | 153.9 | 2,245.7 | 9,648 | 9,662 | 232.4 | 7.1 |
| July .............. | 2,679.9 | 403.0 | ${ }_{2}^{2,276.9}$ | 2,105.7 | $2,049.0$ | 55.6 | 1.2 | 171.2 | $2,267.2$ | 9,788 | 9,746 | 232.6 | 7.0 |
| $\stackrel{\text { August .......... }}{\text { September ... }}$ | ${ }_{2,689.6}^{2,681}$ | 405.7 406.4 | $2,275.6$ $2,283.2$ | 2,121.9 | $2,065.0$ $2,082.8$ | 55.8 56.1 | 1.2 | 153.7 <br> 143.1 | $2,261.6$ $2,261.5$ | 9,773 9,796 | 9,713 9,703 | 2323.9 233.1 | 6.8 6.4 |
| October .......... | 2,708.4 | 408.5 | 2,299.8 | 2,157.9 | 2,100.4 | 56.3 | 1.2 | 141.9 | 2,264.8 | 9,859 | 9,708 | 233.3 | 6.2 |
| November...... | $2,732.3$ $2,746.9$ | 410.6 414.2 | ${ }_{2,332.7}^{2,321.7}$ | ${ }_{2,188.1}^{2,178.7}$ | $2,120.9$ $2,129.7$ | 56.7 57.4 | 1.1 | 143.0 144.5 | $2,278.5$ $2,285.2$ | 9,944 9,984 | 9,759 9,780 | 233.5 233.6 | 6.2 6.2 |
| 1983 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January........ | 2,748.7 | 404.4 | 2,344.3 | 2,196.9 | 2,137.9 | 58.1 | 9 | 147.4 | 2,287.6 | 10,026 | 9,783 | 233.8 | 6.1 |
| February....... | $2,746.9$ | 407.7 | $2,339.2$ | $2,202.4$ | $2,143.0$ | 58.6 | 9 | 136.8 | 2,283.7 | 9,998 | 9,760 | 234.0 | 5.9 |
| March............ | $2,763.7$ $2,790.5$ | ${ }_{408.5}^{410.0}$ | ${ }_{2,382.0}^{2,353.7}$ | ${ }_{2,249.9}^{2,219.3}$ | $2,159.0$ $2,189.0$ | 59.4 59.9 | . 9 | 134.4 132.1 | $2,293.9$ $2,305.5$ | 10,052 10.165 | 9,797 9889 | ${ }_{234.3}^{234.1}$ | 5.7 5.4 |
| May ................ | 2,817.1 | 419.7 | 2,397.4 | 2,276.9 | 2,215.6 | 60.3 | . 9 | 120.5 | 2,311.5 | 10,223 | ${ }_{9} 9857$ | 234.5 | 5.1 |
| June .............. | 2,830.1 | 423.2 | 2,406.9 | 2,296.3 | 2,234.3 | 61.2 | . 9 | 110.6 | 2,316.5 | 10,255 | 9,870 | 234.7 | 4.9 |
| July .............. | 2,839.1 | 400.5 | 2,438.6 | 2,318.1 | 2,255.0 | 62.0 | 1.2 | 120.5 | 2,339.9 | 10,381 | 9,961 | 234.9 | 4.6 |
| August.......... | 2,836.9 | 403.8 | 2,433.2 | 2,329.8 | 2,265.8 | 62.8 | 1.2 | 103.4 | 2,325.7 | 10,349 | 9,892 | 235.1 | 4.8 |
| September ..... | $2,864.3$ 2.910 .6 | 406.6 411.4 | 2,499.1 | ${ }_{2,366.2}^{2,332.4}$ | $2,267.7$ $2,300.4$ | ${ }_{64.6}^{63.5}$ | 1.2 | 125.3 132.9 | $2,340.5$ $2,371.8$ | 10,444 10,611 | $\begin{array}{r}9,946 \\ 10,070 \\ \hline\end{array}$ | ${ }_{235.5}^{235.3}$ | 4.9 5.5 |
| November...... | 2,942.2 | 413.5 | 2,528.7 | 2,378.4 | 2,311.7 | 65.5 | 1.2 | 150.3 | 2,392.7 | 10,728 | 10,151 | 235.7 | 5.8 |
| December ..... | 2,972.8 | 416.9 | 2,555.9 | 2,402.9 | 2,335.2 | 66.4 | 1.2 | 153.1 | 2,413.5 | 10,836 | 10,232 | 235.9 | 5.9 |
| 1984 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January Februar.... | $3,003.3$ $3,036.9$ | ${ }_{4225}^{416.9}$ | $2,586.4$ $2,614.4$ | ${ }_{2,422.0}^{2,4385}$ | $2,369.9$ $2,352.1$ | 67.2 68.5 | 1.4 | 147.9 192.4 | $2,429.0$ $2,448.0$ | 10,957 | 10,290 10,363 | ${ }_{236.2}^{236.1}$ | 6.4 6.9 |
| February....... |  | 422.5 |  | 2,439.9 | ${ }_{2,369.5}^{2,32.1}$ | 69.0 | 1.4 | 197.4 | $2,463.5$ $2,48.0$ | 11,157 | 10,421 | 2366.4 | ${ }_{7}^{6.9}$ |
| April.............. | 3,066.7 | 426.6 | 2,640.2 | 2,469.2 | 2,397.8 | 69.9 | 1.5 | 171.0 | 2,459.1 | 11,161 | 10,395 | 236.6 | 6.5 |
| May .............. | 3,071.8 | 430.8 | 2,641.1 | 2,491.2 | 2,418.6 | 71.2 | 1.5 | 149.8 | 2,456.1 | ${ }^{11,156}$ | 10,375 | 236.7 | 6.0 |
| June .............. | 3,093.8 | 436.2 | ${ }_{2}^{2,657.6}$ | 2,505.7 | $2,431.9$ | 72.3 | 1.5 | 151.8 | 2,465.8 | 11,217 | 10,407 | 236.9 | 5.9 |
| July ............. | $3,120.9$ 31359 | 444.5 | ${ }_{2,6910}^{2,679.5}$ | ${ }_{2}^{2,507.5}$ | $2,433.0$ 2,4380 | 73.1 739 | 1.4 | 172.0 177.6 | $2,478.9$ 2.477 .4 | 11,299 11,338 | 10,454 10438 | ${ }_{237.3}^{237.1}$ | ${ }_{6.4}^{6.2}$ |
| August.......... | ${ }_{3,162.3}^{3,1}$ | 451.3 | 2,711.0 | 2,541.8 | 2,465.8 | 74.6 | 1.4 | 169.2 | 2,489.4. | 11,411 | 10,479 | 237.6 | 6.4 |
| October .......... | 3,165.2 | 454.3 | 2,710.8 | 2,536.3 | 2,459.6 | 75.2 | 1.5 | 174.5 | 2,481.8 | 11,401 | 10,438 | 237.8 | 6.1 |
| 1985 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ........ | 3,227.3 | 464.4 | 2,762.9 | 2,592.7 | 2,513.3 | 77.4 | 2.1 | 170.2 | 2,512.4 | 11,594 | 10,543 | 238.3 |  |
| February....... | 3,258.3 | 499.9 | 2,758.4 | 2,619.6 | 2,539.2 | 78.3 | 2.1 | 138.8 | 2,448.7 | 11,567 | 10,478 | 238.5 | 5.2 |
| April............... | 3,302.7 | ${ }_{474.6}$ | 2,828.1 | ${ }_{2,636.2}$ | $\stackrel{\text { 2,54.2 }}{ }$ | ${ }_{80.5}$ | 1.4 | 191.9 | ${ }_{2,546.1}$ | 11,843 | 10,662 | ${ }_{238.8}^{238.6}$ | 6.2 |
| May ............. | 3,288.5 | 408.1 | 2,880.4 | 2,669.4 | 2,586.7 | 81.3 | 1.4 | 211.0 | 2,584.1 | 12,053 | 10,813 | 239.0 | 6.5 |
| June .............. | 3,304.9 | 486.6 | 2,818.3 | 2,670.5 | 2,587.2 | 81.9 | 1.4 | 147.7 | 2,522.3 | 11,783 | 10,546 | 239.2 | 6.0 |
| July ............. | 3,315.4 | 487.4 | $2,828.0$ | 2,675.4 | 2,591.2 | 82.7 | 1.5 | 152.6 | 2,528.2 | ${ }^{11,813}$ | 10,561 | 239.4 | 4.9 |
| August ......... | ${ }_{3}^{3,320.5}$ | 491.8 | $2,828.6$ <br> ${ }_{2839.4}$ | $2,712.0$ 2749 | 2,626.9 | 83.5 | 1.5 | 116.6 | ${ }^{2}, 523.0$ | 11,806 | 10.530 | 239.6 | ${ }^{4.2}$ |
| September...... | ${ }_{3,358.3}$ | 497.4 | ${ }_{2,860.9}$ | 2,731.7 | 2,644.0 | 86.2 | 1.6 | 129.2 | 2,581.2 | 11,919 | 10,545 | 240.0 | 4.1 |
| November...... | 3,372.3 | 500.1 | 2,872.2 | 2,743.1 | 2,654.6 | 86.9 | 1.6 | 129.2 | 2,530.6 | 11,957 | 10,535 | 240.2 | 4.4 |
| December...... | 3,418.0 | 504.6 | 2,913.5 | 2,794.4 | 2,705.0 | 87.8 | 1.6 | 119.0 | 2,560.3 | 12,120 | 10,651 | 240.4 | 4.5 |
| 1986 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ........ | ${ }_{3,435.3}^{3,47.4}$ | 496.8 498.5 | ${ }_{2,936.8}^{2,900.7}$ | 2,7754.7 | ${ }_{2,703.1}^{2,684.8}$ | 89.2 90.0 | 1.7 | 1442.0 14.0 | ${ }_{2,583.0}^{2,558.1}$ | 12,200 | 10,731 | 240.7 | ${ }_{5}^{4.6}$ |
| March........... | 3,445.1 | 497.3 | $2,947.8$ | 2,798.0 | $2,705.9$ | 90.4 | 1.7 | 149.8 | $2,602.6$ | 12,238 | 10,805 | 240.9 | 5.3 |
| Ap:cil............ May ........... | $3,485.1$ $3,475.7$ | 498.2 499.8 | $2,9875.0$ 2,975 | $2,804.6$ $2,824.4$ | $2,712.0$ $2,731.0$ | 91.2 92.0 | 1.4 | 182.4 151.6 | $2,639.1$ $2,623.5$ | 12,392 12,338 | 10,949 10,877 | 241.0 241.2 | 5.4 5.2 |
| June ............. | 3,479.2 | 504.5 | 2,974.7 | 2,841.5 | 2,747.3 | 92.8 | 1.4 | 133.2 | 0 | 12,323 | 0 | 241.4 | 0 |

1. Monthly estimates equal the 3 -month moving average of personal saving as a percentage of the 3 -month moving average of disposable personal income.

Table 2.8.—Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

\begin{tabular}{|c|c|c|c|c|}
\hline Year and month \& Personal
consumption
expenditures \& Durable goods \& Nondurable goods \& Services <br>
\hline 1982. \& \multirow[t]{4}{*}{$2,050.7$
$2,234.5$
$2,428.2$
$2,600.5$} \& \multirow[t]{3}{*}{$$
\begin{aligned}
& 252.7 \\
& 289.1 \\
& 331.2
\end{aligned}
$$} \& \multirow[t]{3}{*}{$$
\begin{aligned}
& 771.0 \\
& 816.7 \\
& 870.1
\end{aligned}
$$} \& \multirow[t]{3}{*}{$1,027.0$
$1,128.7$
$1,227.0$} <br>
\hline 1983.............. \& \& \& \& <br>
\hline 1984. \& \& \& \& <br>
\hline 1985.......................... \& \& \multirow[t]{2}{*}{359.3} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{1,336.1} <br>
\hline \& \& \& \& <br>
\hline January..................... \& ${ }_{2}^{1,977.7}$ \& 239.2 \& 752.1 \& \multirow[t]{2}{*}{986.5
993.0} <br>
\hline  \& \& ${ }_{247.4}^{248.6}$ \& 764.9
757.2 \& <br>
\hline April .......................... \& ${ }_{2,008.0}$ \& \multirow[t]{2}{*}{24.6
25.6
2575} \& \multirow[t]{2}{*}{757.8
764.1} \& $1,000.0$
$1,006.6$ <br>
\hline May ........................... \& \multirow[t]{2}{*}{${ }_{2}^{2,031.6}$} \& \& \& $1,010.0$ <br>
\hline June................... \& \& 245.7 \& 766.8 \& $1,020.2$
$1,027.2$ <br>
\hline July............... \& ${ }_{2,049.0}^{2,031.7}$ \& 248.1 \& 773.7 \& \multirow[t]{2}{*}{${ }^{1,036.5}$} <br>
\hline August....................... \& 2,065.0 \& ${ }_{29}^{24.6}$ \& \multirow[t]{2}{*}{778.9} \& <br>
\hline September.................. \& \multirow[b]{2}{*}{$$
\begin{aligned}
& 2,082.8 \\
& 2,100.4 \\
& 2,120.9
\end{aligned}
$$} \& 260.7 \& \& 1,044.7 <br>
\hline October..................... \& \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 254.0 \\
& 267.0
\end{aligned}
$$} \& \multirow[t]{2}{*}{$$
\begin{gathered}
786.0 \\
785.1
\end{gathered}
$$} \& \multirow[t]{2}{*}{1,0608.8} <br>
\hline November ................... \& $$
\begin{aligned}
& 2,120.9 \\
& 2,129.7
\end{aligned}
$$ \& \& \& <br>
\hline \multicolumn{5}{|l|}{1983} <br>
\hline January..................... \& 2,137.9 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{786.9
789.0} \& \multirow[t]{2}{*}{$1,084.7$
$1,086.7$} <br>
\hline February .................... \& \multirow[t]{2}{*}{$2,143.0$
$2,159.0$} \& \& \& <br>
\hline March........................ \& \& ${ }_{266.6}^{267.3}$ \& 789.0
797.3 \& $1,095.1$ <br>
\hline April ........................... \& 2,189.0 \& 279.1 \& 798.9 \& 1,111.0 <br>
\hline  \& ${ }_{2,234.3}^{2,215.6}$ \& 2890.4 \& 814.3 \& \multirow[t]{2}{*}{1,124.3} <br>
\hline July ................................... \& \multirow[t]{2}{*}{${ }_{2}^{2,2655.0}$} \& \multirow[t]{2}{*}{${ }_{296.4}^{297.0}$} \& \multirow[t]{2}{*}{825.3
827.7} \& <br>
\hline August........................ \& \& \& \& 1,141.6 <br>
\hline September................... \& \& 292.2 \& 828.0 \& 1,147.4 <br>
\hline October...................... \& $2,267.7$
$2,300.4$ \& \multirow[t]{2}{*}{305.8
305.7} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 838.0 \\
& 842.1
\end{aligned}
$$} \& \multirow[t]{2}{*}{} <br>
\hline November................... \& \multirow[t]{2}{*}{$\stackrel{2,311.7}{2,2}$} \& \& \& <br>
\hline December................... \& \& 318.4 \& 833.6 \& $$
\begin{aligned}
& 1,163.9 \\
& 1,183.2
\end{aligned}
$$ <br>
\hline \multicolumn{5}{|l|}{1984} <br>
\hline January...................... \& ${ }^{2,369.9}$ \& 327.3 \& $$
\begin{aligned}
& 861.7 \\
& 852.1
\end{aligned}
$$ \& ${ }_{1}^{1,1779.0}$ <br>
\hline March......-................. \& \multirow[t]{2}{*}{$2,369.5$
$2,397.8$} \& 315.7 \& \multirow[t]{2}{*}{${ }_{866.6}^{853.3}$} \& 1,200.5 <br>
\hline April .......................... \& \& \multirow[t]{2}{*}{${ }_{332.8}^{324.6}$} \& \& 1,206.6 <br>
\hline May........................... \& \multirow[t]{2}{*}{2,418.6} \& \& 870.9 \& <br>
\hline June.................... \& \& 336.5 \& 873.6 \& 1,221.8 <br>
\hline July........ \& \multirow[t]{2}{*}{$2,433.0$
$2,438.0$} \& 3332.5 \& 871.9 \& 1,228.6 <br>
\hline August....................... \& \& \multirow[t]{2}{*}{${ }_{3350} 328.0$} \& ${ }_{8821}^{867.7}$ \& $1,242.4$ <br>
\hline September...... \& \multirow[t]{2}{*}{$2,465.8$
$2,459.6$

2,} \& \& \multirow[t]{2}{*}{8882.1} \& 1,248.8 <br>
\hline October............... \& \& 3327.6 \& \& \multirow[t]{2}{*}{$\stackrel{1}{1} 1257.1$} <br>
\hline November ....... \& \multirow[t]{2}{*}{$2,494.5$

$2,507.5$} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 345.2 \\
& 348.4
\end{aligned}
$$} \& \multirow[t]{2}{*}{880.6

88.3} \& <br>
\hline December................... \& \& \& \& $1,268.7$
$1,273.9$ <br>
\hline \multicolumn{5}{|l|}{1985} <br>
\hline January..................... \& 2,513.3 \& ${ }_{3494}^{342.1}$ \& 883.0 \& 1,288.2 <br>
\hline  \& \multirow[t]{2}{*}{$2,540.2$
$2,554.2$} \& ${ }_{351.6}^{34.4}$ \& 8891.6 \& \multirow[t]{2}{*}{1,297.0} <br>
\hline April ........................... \& \& \multirow[t]{2}{*}{344.0
366.0} \& \multirow[t]{2}{*}{${ }_{900.4}^{903.1}$} \& <br>
\hline May.......................... \& \multirow[t]{2}{*}{$2,586.7$
$2,587.2$} \& \& \& 1,320.3 <br>
\hline June..................... \& \& \multirow[t]{2}{*}{${ }_{352.1}^{352.2}$} \& \multirow[t]{2}{*}{9003.2} \& \multirow[t]{2}{*}{$1,331.8$
$1,336.8$} <br>
\hline July.................... \& ${ }_{2,591.2}^{2,587.2}$ \& \& \& <br>
\hline August...................... \& 2,626.9 \& \multirow[t]{2}{*}{374.0
394.0} \& ${ }_{9130}^{906.9}$ \& \multirow[t]{2}{*}{${ }_{1}^{1,3465.1}$} <br>
\hline September......... \& ${ }_{2}^{2,663.2}$ \& \& 913.0 \& <br>
\hline October..............
November \& $2,644.0$

$2,654.6$ \& \[
$$
\begin{aligned}
& 358.0 \\
& 357.4
\end{aligned}
$$

\] \& \[

$$
\begin{aligned}
& 918.9 \\
& 920.7
\end{aligned}
$$

\] \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,076.1 \\
& 1,76.5 \\
& 1,406.0
\end{aligned}
$$
\]} <br>

\hline December.................. \& 2,705.0 \& 370.6 \& 928.4 \& <br>
\hline \multirow[t]{2}{*}{January........ ${ }^{1986}$} \& \multirow[b]{2}{*}{2,684.8} \& \& \multirow[b]{2}{*}{925.4} \& \multirow[b]{2}{*}{1,394.5} <br>

\hline \& \& \multirow[t]{2}{*}{$$
364.9
$$} \& \& <br>

\hline February .................... \& \multirow[t]{2}{*}{$2,803.1$
$2,775.9$
$2,712.0$} \& \& \multirow[t]{2}{*}{${ }_{9} 936.6$} \& \multirow[t]{2}{*}{1,417.8} <br>
\hline March.................................................. \& \& 35.5
369.0
38.9 \& \& <br>
\hline May............................ \& \multirow[t]{2}{*}{$2,731.0$

$2,747.3$} \& \multirow[t]{2}{*}{\[
$$
\begin{aligned}
& 378.9 \\
& 375.4
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 925.6 \\
& 931.9
\end{aligned}
$$

\]} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 1,446.5 \\
& 1,439.9 \\
& 1,4
\end{aligned}
$$
\]} <br>

\hline June.......................... \& \& \& \& <br>
\hline
\end{tabular}

Table 2.9.-Personal Consumption Expenditures by Major Type of Product in Constant Dollars
[Billions of 1982 dollars]

| Year and month | Personal consumption expenditures | Durable goods | Nondurable goods | Services |
| :---: | :---: | :---: | :---: | :---: |
| 1982 | 2,050.7 | 252.7 | 771.0 | 1,027.0 |
| 1983........................... | 2,146.0 | 283.1 | 800.2 | 1,062.7 |
| 1984........................... | 2,246.3 | 318.9 | 828.6 | 1,098.7 |
| 1985........................... | 2,324.5 | 343.9 | 841.6 | 1,139.0 |
| 1982 |  |  |  |  |
| January..................... | 2,015.6 | 242.2 | 757.2 | 1,016.1 |
| February ..................... | $2,040.9$ | 251.3 | 770.5 | 1,019.1 |
| March........................ | 2,037.1 | 249.7 | 765.0 | 1,022.4 |
| April ........................... | $2,038.9$ | 245.0 | 769.4 | 1,024.6 |
| May........................... | 2,049.2 | 257.5 | 771.0 | 1,0207 |
| July.................................. | 2,040.2 | 246.8 | 769.4 | 1,024.0 |
| August....................... | 2,052.2 | 248.7 | 775.8 | 1,027.8 |
| September.................. | 2,063.0 | 259.8 | 773.3 | 1,029.9 |
| October...... | 2,068.4 | 252.1 | 779.2 | 1,037.1 |
| November ..................... | 2,081.4 | 265.5 | 776.1 | 1,039.8 |
| December................... | 2,086.4 | 268.4 | 780.6 | 1,037.4 |
| 1983 |  |  |  |  |
| January..................... | 2,086.2 | 263.3 | 779.9 | 1,042.9 |
| February .................... | 2,092.1 | 263.7 | 786.5 | 1,041.9 |
| March ........................ | 2,104.2 | 262.9 | 792.4 | 1,048.9 |
| April ......................... | 2,118.8 | 274.8 | 787.4 | 1,056.6 |
| May ............................ | 2,136.2 | 279.7 | 797.5 | 1,059.1 |
| June.......................... | 2,150.3 | 285.7 | 802.2 | 1,062.4 |
| July ........................... | 2,163.7 | 291.1 | 806.7 | 1,065.9 |
| August....................... | 2,165.7 | 289.5 | 806.6 | 1,069.7 |
| September.................. | 2,159.5 | 285.0 | 805.2 | 1,069.3 |
| October...................... | 2,183.2 | 297.1 | 813.4 | 1,072.8 |
| November .................... | 2,187.3 | 296.3 | 817.4 | 1,073.6 |
| December.................... | 2,205.1 | 308.2 | 807.4 | 1,089.5 |
| 1984 |  |  |  |  |
| January..................... | 2,225.7 | 316.9 | 826.8 | 1,082.1 |
| February ..................... | 2,202.4 | 310.5 | 816.0 | 1,075.8 |
| March........................ | 2,213.3 | 305.8 | 816.3 | 1,091.2 |
| April .......................... | $2,233.3$ | 312.7 | 828.2 | 1,092.4 |
| May...........................- | $2,249.3$ 2256.4 | 320.3 | 833.6 836.4 | $1,095.3$ $1,096.2$ |
| July ..................................... | 2,250.9 | 320.0 | 833.5 | 1,097.5 |
| August....................... | 2,244.6 | 315.5 | 824.6 | 1,104.5 |
| September.................. | 2,264.3 | 321.0 | 836.9 | 1,106.4 |
| October....................... | 2,251.8 | 316.1 | 826.3 | 1,109.4 |
| November ................... | 2,277.4 | 330.0 | 831.2 | 1,116.2 |
| December................... | 2,286.0 | 334.4 | 834.0 | 1,117.7 |
| 1985 |  |  |  |  |
| January..................... | 2,285.4 | 328.6 | 831.7 | 1,125.1 |
| February .................... | 2,300.2 | 333.5 | 837.2 | 1,129.5 |
| March ........................ | 2,291.4 | 334.7 | 834.0 | 1,122.7 |
| April .......................... | 2,299.5 | 330.4 | 842.4 | 1,126.7 |
| May.......................... | 2,320.6 | 348.6 | 840.1 | 1,131.9 |
| June.......................... | 2,315.5 | 337.3 | 841.4 | 1,136.8 |
| July........................... | 2,316.5 | 337.7 | 840.1 | 1,138.7 |
| August..................... | 2,343.1 | 357.6 | 844.1 | 1,141.3 |
| September................... | 2,366.5 | 377.0 | 847.1 | 1,142.4 |
| October....................... | 2,339.2 | 342.8 | 848.7 | 1,147.7 |
| November ................... | 2,338.9 | 343.0 | 844.9 | 1,150.9 |
| December .................... | 2,377.1 | 355.2 | 847.9 | 1,174.0 |
| 1986 |  |  |  |  |
| January...................... | 2,351.5 | 348.7 | 843.7 | 1,159.2 |
| February .................... | 2,377.5 | 349.2 | 859.5 | 1,168.8 |
| March ........................ | 2,389.0 | 338.4 | 878.8 871.5 | 1,171.8 |
| April .................................................... | $2,396.1$ | 354.0 361.2 | 871.5 874.6 | 1,170.6 |
| June................................... | 2,101. |  |  |  |

## 3. Government Receipts and Expenditures

Table 3.1.-Government Receipts and Expenditures
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Receipts | 1 | 1,000.8 | 1,061.3 | 1,173.7 | 1,265.4 |
| Personal tax and nontax receipts. | 2 | 409.3 | 410.5 | 439.6 | 486.5 |
|  | 3 | 63.1 | 77.2 | 95.4 | 91.8 |
|  | 4 | 258.8 | 282.6 | 312.0 | 331.4 |
|  | 5 | 269.6 | 291.0 | 326.7 | 355.7 |
| Expenditures ........................... | 6 | 1,111.6 | 1,189.9 | 1,275.2 | 1,401.7 |
| Purchases of goods and services....................................................................................................... | 7 | 641.7 | 675.0 | 733.4 | 815.4 |
|  | 8 | 343.9 297.8 | 366.4 308.6 | 390.9 342.5 | 420.9 <br> 94.5 |
| Transfer payments........ | 10 | 404.0 | 435.1 | 448.1 | 479.5 |
| To persons.............. | 11 | 396.2 | 426.6 | 437.3 | 466.2 |
| To foreigners ... | 12 | 7.8 | 8.5 | 10.7 | 13.4 |
| Net interest paid ........... | 13 | 60.1 | 68.1 | 87.1 | 103.6 |
|  | 14 | 128.3 | 145.1 | 173.3 | 194.7 |
| 'To persons and business.................... | 15 | 110.0 | 127.3 | 153.5 | 173.4 |
|  | 17 | 18.3 68.1 | 17.8 | 19.8 |  |
|  |  |  |  |  |  |
| Less: Dividends received by government......................................... | 18 | 2.9 | 2.8 | 3.6 | 5.2 |
| Subsidies less current surplus of government enterprises ................................................................-----1. | 19 | 88.7 | 14.1 222 |  |  |
| Subsidies <br> Less: Current surplus of government enterprises | 20 | 15.5 6.8 | 22.2 8.1 | 22.7 12.2 | 22.9 14.8 |
| Less: Wage accruals less disbursements.................................................................................... | 22 | 0 | -. 4 | . 2 | -. 2 |
| Surplus or deficit ( ) , national income and product accounts ............................................. | 23 | -110.8 | -128.6 | -101.5 | -136.3 |
|  | 24 25 | $\begin{array}{r} 6.0 \\ -116.8 \end{array}$ | $\begin{array}{r} 10.7 \\ -139.2 \end{array}$ | $\begin{array}{r} 51.1 \\ -152.6 \end{array}$ | 63.7 -200.1 |

Table 3.2.-Federal Government Receipts and Expenditures
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | $\begin{aligned} & \hline 1982 \\ & \hline \text { IV } \end{aligned}$ | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {p }}$ |
| Receipts. | 12344 | 635.3 | 659.9 | 726.5 | 786.8 | 633.1 | 636.5 | 666.0 | 661.6 | 675.5 | 711.2 | 721.7 | 729.2 | 743.9 | 793.3 | 755.8 | 792.6 | 805.8 | 800.0 |  |
| Personal tax and nontax receipts ${ }^{1 . . . . . . . . . . ~}$ |  | 304.5 | 294.5 | 309.3 | 345.6 | 303.0 | 297.1 | ${ }_{2036}^{303}$ | 285.4 | 291.9 | 295.9 | 301.7 | 314.3 | 325.5 | 360.7 | ${ }^{316.6}$ | 349.6 | 355 | 350.3 | 351.5 |
| Income taxes................................ |  | 296.5 7.6 | 288.1 5.9 | 302.8 6.1 | 338.4 6.5 | 296.7 6.0 | ${ }^{291.1} 5$ | 296.8 6.0 | ${ }^{278.5}$ | 286.0 | 289.1 6.4 | ${ }_{6}^{295.1}$ | 307.8 6.0 | 319.1 5.9 | ${ }^{353.9} 6$ | 309.2 6.7 | 342.1 6.8 | ${ }^{348.6}$ | 343.1 6.4 | 343.4 7.3 |
| Estate and gift taxes |  | $\begin{array}{r}7.6 \\ .3 \\ \hline\end{array}$ | 5.9 .5 | 6.1 .5 | 6.5 .7 | 6.0 .4 | $\begin{array}{r}5.6 \\ .4 \\ \hline\end{array}$ | $\begin{array}{r}6.0 \\ .5 \\ \hline\end{array}$ | 6.5 .5 | 5.5 .5 | $\begin{array}{r}6.4 \\ \hline .5\end{array}$ | 6.1 .5 | 6.0 . | 5.9 .5 | 6.2 .6 | 6.7 .7 | $\begin{array}{r}6.8 \\ \hline\end{array}$ | 6.3 .8 | $\begin{array}{r}6.4 \\ .8 \\ \hline\end{array}$ | 7.8 .8 |
| Corporate profits tax accruals. | 6 | 49.0 | 61.3 | 75.9 | 73.6 | 46.4 | 46.7 | 59.7 | 68.8 | 70.2 | 81.9 | 80.9 | 71.0 | 69.9 | 70.5 | 69.9 | 76.8 | 77.2 | 71.2 |  |
| Federal Reserve banks............ | 7 | 15.2 | 14.2 | 16.1 | 17.8 | 14.6 | 13.9 | 13.9 | 14.3 | 14.8 | 15.4 | 15.7 | 16.3 | 16.7 | 18.2 | 18.2 | 17.5 | ${ }^{17.3}$ | 16.6 |  |
| Other ....................................... | 8 | 33.8 | 47.1 | 59.9 | 55.8 | 31.8 | 32.8 | 45.8 | 54.5 | 55.4 | 66.4 | 65.1 | 54.7 | 53.2 | 52.3 | 51.8 | 59.3 | 59.9 | 54.5 | . |
| Indirect business tax and nontax accruals ${ }^{2}$. | 9 | 48.1 | 51.6 | 55.7 | 56.1 | 47.6 | 46.3 | 52.9 | 53.7 | 53.6 | 54.6 | 55.8 | 56.3 | 55.9 | 55.1 | 59.3 | 53.9 | 56.0 | 52.7 | 50.5 |
| Excise taxes..................................... | 10 | 32.7 | 35.8 | 36.2 | 35.5 | 32.6 | 32.4 | 37.3 | 37.2 | 36.2 | 36.3 | 36.1 | 36.4 | 35.9 | 35.2 | 35.1 | 35.2 | 36.6 | 32.9 | 30.9 |
| Customs duties. | 12 | 8.6 6.8 | 9.1 6.7 | 11.9 7.6 | $\begin{array}{r}12.2 \\ 8.4 \\ \hline\end{array}$ | 8.4 6.6 | 7.6 6.2 | 9.0 6.6 | 9.6 6.9 | 10.1 7.3 | 11.0 7.3 | 12.1 7.6 | 12.2 7 | 12.3 7.7 | 12.4 7.6 | ${ }_{12.6}^{11.6}$ | 12.0 6.8 | 12.6 6.8 | 13.1 6.6 | 13.1 6.5 |
| Contributions for social insurance.. | 13 | 233.7 | 252.5 | 285.5 | 311.5 | 236.1 | 246.4 | 250.1 | 253.7 | 259.8 | 278.8 | 283.3 | 287.6 | 292.6 | 306.9 | 310.0 | 312.2 | 317.0 | 325.8 | 327.0 |
| Expenditures. | 14 | 781.2 | 835.9 | 896.5 | 984.9 | 835.7 | 822.7 | 837.4 | 838.9 | 844.7 | 865.2 | 885.6 | 901.1 | 934.0 | 955.4 | 970.6 | 990.1 | 1,023.4 | 1,001.5 | 1,039.6 |
| Purchases of goods and services.. | 15 | 272.7 | 283.5 | 311.3 | 354.1 | 293.2 | 285.5 | 287.7 | 284.9 | 276.1 | 283.4 | 315.2 | 317.2 | 329.1 | 333.7 | 340.9 | 360.9 | 380.9 | 355.7 | 364.8 |
| National defense ...... | 16 | 193.8 | 214.4 | 235.0 | 259.4 | 205.4 | 208.5 | 218.3 | 214.3 | 221.5 | 227.1 | 233.7 | 234.5 | 244.9 | 248.9 | 255.1 | 265.5 | 268.0 | 266.4 | 277.5 |
| Ncondefense............................ | 17 | 78.9 | 69.1 | 76.2 | 94.7 | 87.7 | 77.0 | 74.4 | 70.6 | 54.6 | 56.3 | 81.6 | 82.7 | 84.2 | 84.8 | 85.8 | 95.5 | 112.9 | 89.3 | 87.3 |
| Transfer payments. | 18 | 324.1 | 348.6 | 355.0 | 380.3 | 347.4 | 344.2 | 351.1 | 346.6 | 352.5 | 350.1 | 351.7 | 356.0 | ${ }_{362.1}^{362}$ | 374.2 | 377.2 | 384.1 | 385.9 | 389.3 | 394.6 |
| To persons..... | 19 | 316.3 78 | 340.1 | 344.3 | 377.0 | 337.9 | 337.9 | 343.9 | 338.2 | ${ }^{340.3}$ | 342.1 | 343.4 | 345.0 | 346.7 | 363.1 | ${ }^{364.7}$ | 369.6 | 370.4 | 378.8 | 381.7 12.9 |
| To foreigners |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Grarits-in-aid to State and local governments. | 21 | 83.9 | 86.2 | 93.6 | 99.0 | 84.5 | 86.0 | 86.1 | 86.8 | 86.0 | 91.5 | 93.4 | 92.6 | 96.9 | 95.7 | 98.3 | 100.2 | 101.6 | 103.5 | 106.1 |
| Net interest paid............... | 22 | 84.6 | 94.3 | 115.6 | 130.5 | 87.2 | 88.1 | 91.1 | 96.8 | 101.0 | 107.3 | 110.4 | 119.7 | 124.9 | 127.6 | 130.9 | 129.8 | 133.9 | 135.0 | 138.2 |
| Interest paid... | 23 | 101.1 | 112.8 | 136.4 | 152.1 | 104.3 | 105.9 | 109.1 | 115.6 | 120.5 | 127.4 | 131.6 | 140.7 | 146.0 | 148.6 | 151.9 | 152.3 | 155.7 | 157.8 | 160.5 |
| To persons and business. | 24 <br> 25 | 82.9 18.3 | 95.0 17.8 | ${ }^{116.6}$ | 130.8 21.3 | 85.4 18.9 | 88.2 <br> 17.7 | 91.6 <br> 17.5 | 97.8 <br> 17.8 | 102.3 18.3 | 108.7 18.6 | 112.5 19.0 | 120.5 20.2 | 124.8 21.2 | ${ }_{212}^{127.4}$ | ${ }_{211}^{130.8}$ | ${ }_{1}^{130.8}$ | ${ }_{2134.2}^{131.2}$ | $\begin{array}{r}134.9 \\ 228 \\ \hline\end{array}$ | 137.5 23.0 |
| Less: Interest received by government. | 26 | 16.6 | 18.5 | 20.8 | 21.6 | 17.1 | 17.7 | 18.0 | 18.8 | 19.5 | 20.0 | 21.2 | 21.0 | 21. | 21.0 | 21.0 | 22.5 | 21.8 | 22.8 | 22.3 |
| Subsidies less current surplus of | 27 | 16.0 | 22.9 | 21.3 | 20.7 | 23.4 | 18.9 | 20.2 | 23.4 | 29.1 | 32.9 | 15.0 | 15.6 | 21.5 | 24.4 | 22.3 | 15.1 | 21.1 | 18.0 | 35.9 |
| government enterprises. | 28 | 15.0 | 21.7 | 22.1 | 22.2 |  |  | 20.2 | 19.9 |  |  | 15.5 |  | 23.0 | 26.2 | 26.2 | 17.1 | 19.5 | 19.6 |  |
| Less: Current surplus of government enterprises. | 29 | -. 9 | $-1.2$ | . 8 | 1.5 | -4.8 | -2.8 | . 1 | $-3.5$ | 1.3 | 6 | 4 | 9 | 1.4 | 1.8 | 3.8 | 2.0 | -1.6 | 1.6 | 2.3 |
| Less: Wage accruals less disbursements. | 30 | 0 | -. 4 | 2 | -. 2 | 0 | 0 | -1.3 | -. 4 | 0 | . 2 | . 2 | 0 | . 6 | 1 | -1.0 | 0 | 0 | 0 | 0 |
| Surplus or deficit ( - ), national income and product accounts. | 31 | -145.9 | -176.0 | -170.0 | -198.0 | -202.6 | -186.2 | -171.4 | -177.3 | -169.2 | -154.0 | -163.9 | -171.9 | -190.1 | -162.2 | -214.8 | -197.5 | -217.6 | -201.6 |  |
| Social insurance funds...... | ${ }_{33}^{32}$ | [ $\begin{array}{r}-30.8 \\ -115.0\end{array}$ | - $\begin{array}{r}-32.4 \\ -143.6\end{array}$ | - 2.2 | -209.1 | - $\begin{array}{r}\text { - } 48.1 \\ -154.4\end{array}$ | - $\begin{array}{r}-37.5 \\ -148.7\end{array}$ | ( $\begin{array}{r}-39.6 \\ -131.8\end{array}$ | - $\begin{array}{r}28.9 \\ -148.4\end{array}$ | $-23.7$ | - -4.6 | .3 -164.2 | 4.2 -176.2 | 9.0 -199.1 | 8.3 -170.5 | 11.0 -225.9 | 9.7 -207.2 | 15.1 -232.7 | - $\begin{array}{r}18.5 \\ -220.1\end{array}$ | 18.8 |
| Other... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

 and 1945,353 .

Table 3.3.—State and Local Government Receipts and Expenditures
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {p }}$ |
| Receipts. | 1 | 449.4 | 487.7 | 540.8 | 577.5 | 459.8 | 467.4 | 481.4 | 496.0 | 505.8 | 526.5 | 538.8 | 542.9 | 555.3 | 561.3 | 571.9 | 584.2 | 592.7 | 608.4 |  |
| Personal tax and nontax receipts.. | 2 | 104.9 | 116.1 | 130.3 | 140.9 | 108.1 | 110.2 | 113.8 | 118.2 | 122.0 | 125.5 | 129.5 | 131.7 | 134.4 | 137.0 | 139.8 | 141.6 | 145.1 | 147.2 | 149.3 |
| Income taxes Nontaxes.. | 3 4 | 51.9 43.2 | 58.3 47.4 | 67.5 51.8 | 72.2 56.8 | 53.4 44.5 | 54.0 45.9 | 56.5 47.0 | 60.0 47.8 | 62.7 48.8 4 | 64.8 50.2 | 67.3 51.3 | $\begin{aligned} & 68.3 \\ & 52.4 \end{aligned}$ | $\begin{aligned} & 69.7 \\ & 53.5 \end{aligned}$ | 70.8 54.7 | 72.1 56.1 | 72.1 <br> 57.5 | 74.0 59.0 | 74.5 60.4 | $\begin{aligned} & 74.9 \\ & 61.8 \end{aligned}$ |
| Other. |  | 9.8 | 10.4 | 10.9 | 11.8 | 10.2 | 10.3 | 10.3 | 10.4 | 10.6 | 10.6 | 10.8 | 11.0 | 11.3 | 11.4 | 11.7 | 12.1 | 12.1 | 12.4 | 12.6 |
| Corporate profits tax accruals.. | 6 | 14.0 | 15.9 | 19.5 | 18.2 | 13.4 | 12.4 | 15.6 | 17.7 | 17.9 | 21.0 | 20.8 | 18.3 | 18.0 | 17.3 | 17.2 | 19.0 | 19.2 | 18.0 |  |
| Indirect business tax and nontax accruals. | 7 | 210.8 | 231.0 | 256.3 | 275.4 | 216.9 | 221.1 | 227.7 | 234.5 | 240.5 | 248.3 | 254.4 | 259.0 | 263.7 | 268.2 | 272.7 | 278.8 | 281.8 | 294.1 | 289.9 |
| Sales taxes.... | 8 | 96.2 | 106.6 | 120.0 | 129.0 | 98.8 | 100.7 | 105.2 | 109.0 | 111.7 | 115.9 | 119.2 | 121.3 | 123.8 | 125.6 | 128.0 | 131.2 | 131.4 | 133.4 | 135.3 |
| Property taxes | ${ }_{10}^{9}$ | $\begin{gathered} 85.3 \\ 29.3 \\ \hline \end{gathered}$ | 91.9 32.4 | $\begin{array}{r} 99.7 \\ 96.6 \end{array}$ | ${ }_{391}^{107.2}$ | 88.0 30.1 | 89.4 | 90.9 31.6 | 92.7 328 | $\begin{gathered} 94.6 \\ 34.2 \end{gathered}$ | $\begin{gathered} 96.8 \\ 35.6 \\ 35.6 \end{gathered}$ | $\begin{array}{r} 98.8 \\ 96.8 \\ 36.4 \end{array}$ | 100.7 36.9 | ${ }^{102.5}$ | $\begin{array}{r}104.2 \\ 38.4 \\ \hline\end{array}$ | - 106.1 | ${ }_{39} 108.2$ | 110.4 39 | ${ }_{48}^{112.5}$ | 114.6 |
| Contributions for social insurance | 11 | 35.8 | 38.5 | 41.1 | 44.2 | 36.9 | 37.6 | 38.2 | 38.8 | 39.4 | 40.0 | 40.7 | 41.4 | 42.3 | 43.1 | 43.9 | 44.5 | 45.1 | 45.7 | 46.3 |
| Federal grants-in-aid. | 12 | 83.9 | 86.2 | 93.6 | 99.0 | 84.5 | 86.0 | 86.1 | 86.8 | 86.0 | 91.5 | 93.4 | 92.6 | 96.9 | 95.7 | 98.3 | 100.2 | 101.6 | 103.5 | 106.1 |
| Expenditures... | 13 | 414.3 | 440.2 | 472.4 | 515.8 | 424.1 | 430.4 | 436.0 | 444.9 | 449.5 | 460.0 | 468.7 | 475.8 | 485.0 | 495.6 | 512.6 | 524.7 | 530.2 | 538.5 | 551.2 |
| Purchases of goods and services. | 14 | 369.0 | 391.5 | 422.2 | 461.3 | 378.7 | 382.7 | 387.5 | 395.8 | 400.0 | 409.8 | 418.1 | 426.6 | 434.3 | 443.5 | 458.1 | 468.8 | 474.7 | 480.9 | 492.4 |
| Compensation of employees. | 15 | 226.9 | 241.7 | 258.9 | 280.1 | 232.6 | 236.5 | 239.8 | 243.3 | 247.2 | 252.1 | 256.4 | 261.0 | 266.0 | 272.4 | 277.6 | 282.8 | 287.8 | 292.6 | 297.7 |
| Other ............................... | 16 | 142.1 | 149.8 | 163.3 | 181.1 | 146.0 | 146.2 | 147.7 | 152.5 | 152.8 | 157.7 | 161.7 | 165.6 | 168.3 | 171.1 | 180.5 | 186.0 | 186.9 | 188.3 | 194.7 |
| Transfer payments to persons.. | 17 | 79.9 | 86.5 | 93.1 | 99.2 | 82.3 | 84.6 | 85.7 | 87.1 | 88.7 | 91.3 | 93.3 | 92.7 | 94.9 | 96.3 | 98.7 | 100.4 | 101.4 | 103.6 | 105.1 |
| Net interest paid... | 18 | -24.4 | -26.2 | -28.5 | -26.9 | -25.8 | -25.7 | -26.0 | -26.3 | -26.8 | -28.0 | -28.8 | -28.8 | -28.4 | -27.7 | -27.1 | -26.6 | -26.4 | -26.1 | -25.7 |
| Interest paid... | 19 | 27.1 | 32.3 | 36.9 | 42.6 | 29.0 | 30.4 | 31.8 | 33.0 | 34.1 | 35.1 | 36.2 | 37.5 | 38.9 | 40.4 | 41.9 | 43.3 | 44.8 | 46.2 | 47.6 |
| Less: Interest received by government. | 20 | 51.5 | 58.6 | 65.4 | 69.5 | 54.8 | 56.2 | 57.8 | 59.4 | 61.0 | 63.1 | 65.0 | 66.3 | 67.3 | 68.1 | 69.0 | 69.9 | 71.2 | 72.2 | 73.4 |
| Less: Dividends received by government. | 21 | 2.9 | 2.8 | 3.6 | 5.2 | 3.1 | 2.8 | 2.7 | 2.7 | 2.9 | 3.1 | 3.4 | 3.8 | 4.2 | 4.6 | 5.0 | 5.4 | 5.7 | 6.1 | 6.4 |
| Subsidies less current surplus of government enterprises. | 22 | $-7.3$ | -8.8 | -10.7 | -12.6 | -8.0 | -8.3 | $-8.6$ | -9.0 | -9.4 | $-9.9$ | -10.5 | -11.0 | -11.5 | -11.9 | -12.1 | -12.5 | -13.7 | -13.9 | $-14.1$ |
| Subsidies $\qquad$ <br> Less: Current surplus of government enterprises. | $\begin{aligned} & 23 \\ & 24 \end{aligned}$ | $.5$ | 9.5 | ${ }_{11} .6$ | 1.7 | 8.5 | 8.5 | 9.1 | 9.5 | 10.0 | ${ }_{10} .^{6}$ | 11.1 | ${ }_{11.6}{ }^{.6}$ | 12.6 | 12.5 | 12.8 | 13.2 | 14.5 | 14.8 | 14.9 |
| Less: Wage accruals less disbursements. | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus or deficit ( - ), national income and product accounts. | 26 | 35.1 | 47.5 | 68.5 | 61.7 | 35.8 | 37.0 | 45.4 | 51.1 | 56.4 | 66.5 | 70.0 | 67.2 | 70.2 | 65.6 | 59.2 | 59.5 | 62.5 | 70.0 |  |
| Social insurance funds.. | 27 | 36.9 -1.7 | 43.1 | 48.9 | 52.7 | 39.7 | 41.0 | 42.3 | 43.7 | ${ }^{45.3}$ | 46.9 | ${ }_{4}^{48.3}$ | 49.6 |  | 51.6 | $52.4$ | 53.1 | $53.71$ | ${ }_{157}^{54.3}$ | 55.0 |
| Other ............ | 28 | -1.7 | 4.4 | 19.6 | 9.0 | -3.9 | -4.0 | 3.1 | 7.4 | 11.1 | 19.6 | 21.7 | 17.5 | 19.4 | 14.0 | 6.8 | 6.5 | 8.8 |  |  |

Note.-Prior to 1968, dividends received is included in interest received (line 20).

Table 3.4.-Personal Tax and Nontax Receipts
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Personal tax and nontax receipts ................................ | 1 | 409.3 | 410.5 | 439.6 | 486.5 |
| Federal. | 2 | 304.5 | 294.5 | 309.3 | 345.6 |
| Income taxes. | 3 | 296.5 | 288.1 | 302.8 | 338.4 |
| Withheld. | 4 | 265.6 | 266.4 | 284.0 | 304.4 |
| Declarations and settlements. | 5 | 87.0 | 83.5 | 84.6 | 102.0 |
| Less: Refunds. | 6 | 56.1 | 61.8 | 65.8 | 67.9 |
| Estate and gift taxes.. | 7 | 7.6 | 5.9 | 6.1 | 6.5 |
| Nontaxes............... | 8 | . 3 | . 5 | . 5 | . 7 |
| State and local. | 9 | 104.9 | 116.1 | 130.3 | 140.9 |
| Income taxes. | 10 | 51.9 | 58.3 | 67.5 | 72.2 |
| Estate and gift taxes ...................................................... | 11 | 2.6 | 2.6 | 2.4 | 2.6 |
| Motor vehicle licenses. | 12 | 4.6 | 4.9 | 5.3 | 5.8 |
| Property taxes........ | 13 | 1.4 | 1.5 | 1.6 | 1.8 |
| Other taxes... | 14 | 1.3 | 1.4 | 1.6 | 1.7 |
| Nontaxes......................................................................... | 15 | 43.2 | 47.4 | 51.8 | 56.8 |
| Tuition and related educational charges .. | 16 | 9.3 | 10.4 | 11.7 | 13.0 |
| Hospital and health charges.................. | 17 | 24.6 | 26.7 | 28.5 | 30.7 |
| Fines ..................................... | 18 | 3.4 | 3.8 | 4.3 | 4.8 |
| Other | 19 | 5.9 | 6.5 | 7.4 | 8.3 |

Table 3.5.-Indirect Business Tax and Nontax Accruals [Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Indirect business tax and nontax accruals ................. | 1 | 258.8 | 282.6 | 312.0 | 331.4 |
| Federal. | 2 | 48.1 | 51.6 | 55.7 | 56.1 |
| Excise taxes. | 3 | 32.7 | 35.8 | 36.2 | 35.5 |
| Liquor........ | 4 | 5.4 | 5.4 | 5.3 | 5.4 |
| Tobacco.. | 5 | 2.5 | 5.0 | 4.7 | 4.7 |
| Windfall profit tax. | 6 | 15.7 | 9.9 | 8.3 | 5.8 |
| Other ................ | 7 | 9.1 | 15.5 | 17.9 | 19.6 |
| Customs duties | 8 | 8.6 | 9.1 | 11.9 | 12.2 |
| Nontaxes.............. | 9 | 6.8 | 6.7 | 7.6 | 8.4 |
| State and local. | 10 | 210.8 | 231.0 | 256.3 | 275.4 |
| Sales taxes. | 11 | 96.2 | 106.6 | 120.0 | 129.0 |
| State... | 12 | 80.3 | 89.0 | 100.7 | 108.2 |
| General. | 13 | 51.2 | 57.3 | 66.4 | 71.8 |
| Gasoline | 14 | 10.5 | 11.5 | 12.9 | 13.9 |
| Liquor.... | 15 | 2.7 | 2.8 | 3.0 | 3.1 |
| Tobacco. | 16 | 4.1 | 4.0 | 4.2 | 4.3 |
| Public utilities... | 17 | 5.4 | 5.9 | 5.9 | 6.2 |
| Insurance receipts | 18 | 3.5 | 4.0 | 4.2 | 4.8 |
| Other... | 20 | 15.9 15.9 | - ${ }^{17.6}$ | 19.3 | 20.8 |
| General. | 21 | 10.8 | 12.1 | 13.4 | 14.4 |
| Public utilities... | 22 | 3.2 | 3.6 | 3.8 | 4.2 |
| Other.. | 23 | 1.8 | 2.0 | 2.1 | 2.3 |
| Froperty taxes. | 24 | 85.3 | 91.9 | 99.7 | 107.2 |
| Motor vehicle licenses... | 25 | 2.1 | 2.1 | 2.3 | 2.5 |
| Severance taxes.... | 26 | 7.8 | 7.1 | 7.3 | 7.0 |
| Other taxes................................................................ | 27 | 7.0 | 8.2 | 9.6 | 10.8 |
| Nontaxes. | 28 | 12.4 | 14.9 | 17.4 | 18.8 |
| Rents and royalties. | 29 | 7.5 | 9.6 | 11.2 | 12.0 |
| Special assessments... | 30 | 1.6 | 1.8 | 2.1 | 2.3 |
|  | 31 32 | ${ }_{2.2}^{1.1}$ | ${ }_{2.3}^{1.3}$ | 1.7 | ${ }_{2} .8$ |

Table 3.6.-Contributions for Social Insurance
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Contributions for social insurance... | 1 | 269.6 | 291.0 | 326.7 | 355.7 |
| Employer contributions.. | 2 | 157.3 | 170.9 | 193.1 | 205.5 |
| Federal social insurance funds | 3 | 130.8 | 142.6 | 162.9 | 173.1 |
| Old-age, survivors, disability, and hospital insurance. | 4 | 86.0 | 92.1 | 106.7 | 114.7 |
| Old-age, survivors, and disability insurance............. | 5 | 69.2 | 73.5 | 86.1 | 91.9 |
| Hospital insurance....................................... | 6 | 16.8 | 18.7 | 20.6 | 22.8 |
| Unemployment insurance | 7 | 17.0 | 21.0 | 25.4 | 25.1 |
| State tax... | 8 | 12.8 | 15.5 | 19.3 | 19.2 |
| Federal tax | 9 | 3.7 | 4.9 | 5.4 | 5.4 |
| Railroad employees | 10 | . 2 | . 2 | . 2 | . 2 |
| Federal employees.. | 11 | . 3 | . 4 | . 3 | . 3 |
| Federal employee retirement | 12 | 24.3 | 25.9 | 26.9 | 28.9 |
| Civilian. | 13 | 9.0 | 9.6 | 10.2 | 11.4 |
| Military | 14 | 15.4 | 16.3 | 16.7 | 17.5 |
| Railroad retirement. | 15 | 2.0 | 1.9 | 2.3 | 2.4 |
| Veterans life insurance. | 16 | 0 | 0 | 0 | 0 |
| Workers' compensation. | 17 | . 9 | . 9 | 1.0 | 1.1 |
| Military medical insurance ${ }^{1}$... | 18 | . 5 | . 6 | . 7 | . 8 |
| State and local social insurance funds. | 19 | 26.4 | 28.4 | 30.2 | 32.4 |
| State and local employee retirement. | 20 | 23.2 | 25.2 | 27.0 | 28.9 |
| Temporary disability insurance... | 21 | . 1 | . 1 | . 1 | . 1 |
| Workers' compensation........ | 22 | 3.1 | 3.0 | 3.1 | 3.3 |
| Personal contributions | 23 | 112.3 | 120.1 | 133.5 | 150.2 |
| Federal social insurance funds | 24 | 102.9 | 109.9 | 122.6 | 138.5 |
| Old-age, survivors, disability, and hospital insurance.... | 25 | 92.9 | 99.5 | 110.8 | 125.9 |
| Employees..... | 26 | 86.1 | 92.4 | 102.4 | 115.2 |
| Old-age, survivors, and disability insurance. | 27 | 69.3 | 73.6 | 81.7 | 92.2 |
| Hospital insurance... | 28 | 16.9 | 18.7 | 20.7 | 22.9 |
| Self-employed. | 29 | 6.8 | 7.1 | 8.4 | 10.8 |
| Supplementary medical insurance.... | 30 | 3.9 | 4.2 | 5.1 | 5.6 |
| State unemployment insurance .... | 31 | . 1 | . 2 | . 3 | . 3 |
| Federal civilian employee retirement.. | 32 | 4.3 | 4.5 | 4.7 | 4.8 |
| Railroad retirement. | 33 | . 8 | 8 | 1.0 | 1.0 |
| Veterans life insurance ....... | 34 | . 7 | 7 | . 7 | 8 |
| State and local social insurance funds.. | 35 | 9.4 | 10.1 | 10.9 | 11.8 |
| State and local employee retirement. | 36 | 8.6 | 9.1 | 9.7 | 10.2 |
| Temporary disability insurance........... | 37 | . 9 | 1.0 | 1.2 | 1.5 |

1. Consists of payments for medical services for dependents of active duty military personnel for medical care at nonmilitary facilities.

Table 3.7B.-Government Purchases of Goods and Services by Type
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | I | II ${ }^{p}$ |
| Government purchases of goods and services. | 1 | 641.7 | 675.0 | 733.4 | 815.4 | 671.8 | 668.1 | 675.2 | 680.7 | 676.1 | 693.2 | 733.3 | 743.8 | 763.4 | 777.3 | 799.0 | 829.7 | 855.6 | 836.7 | 857.2 |
| Federal. | 2 | 272.7 | 283.5 | 311.3 | 354.1 | 293.2 | 285.5 | 287.7 | 284.9 | 276.1 | 283.4 | 315.2 | 317.2 | 329.1 | 333.7 | 340.9 | 360.9 | 380.9 | 355.7 | 364.8 |
| National defense | 3 | 193.8 | 214.4 | 235.0 | 259.4 | 205.4 | 208.5 | 213.3 | 214.3 | 221.5 | 227.1 | 233.7 | 234.5 | 244.9 | 248.9 | 255.1 | 265.5 | 268.0 | 266.4 | 277.5 |
| Durable goods. | 4 | 49.2 | 58.1 | 65.5 | 74.9 | 53.2 | 54.3 | 58.2 | 57.0 | 62.8 | 64.4 | 66.5 | 62.0 | 68.9 | 71.0 | 73.1 | 78.9 | 76.6 | 75.7 | 82.3 |
| Nondurable goods.. | 5 | 13.6 | 12.6 | 12.2 | 12.2 | 14.9 | 13.9 | 12.3 | 12.2 | 12.1 | 12.1 | 12.0 | 12.6 | 12.1 | 11.5 | 12.7 | 13.0 | 11.8 | 11.8 | 12.5 |
| Services ................ | 6 | 127.1 | 138.8 | 152.4 | 166.1 | 133.0 | 135.8 | 138.2 | 139.7 | 141.6 | 146.1 | 150.6 | 154.3 | 158.5 | 161.4 | 163.2 | 166.6 | 173.4 | 172.5 | 175.8 |
| Compensation of employees | 7 | 84.0 | 89.6 | 94.8 | 101.1 | 86.7 | 88.4 | 89.5 | 90.0 | 90.5 | 93.8 | 94.5 | 95.0 | 95.8 | 99.9 | 100.5 | 100.8 | 103.4 | 103.9 | 104.5 |
| Military. | 8 | 56.6 27.4 | 60.2 29.4 | 63.5 313 | 67.8 33.3 | 58.5 28.3 | ${ }_{291}^{59.3}$ | ${ }_{29}^{60.2}$ | 60.5 | 60.8 29 | 62.8 310 | 63.3 | 63.7 | 64.2 | 66.9 | 67.2 | 67.4 | 69.7 | 70.0 | 70.4 |
| Other services | 10 | 43.2 | 49.3 | 57.6 | 65.0 | 46.2 | 47.5 | 48.7 | 49.7 | 51.2 | 52.3 | 56.1 | 59.2 | 62.6 | 61.5 | 62.7 | 65.8 | 70.0 | 68.7 | 34.1 71.4 |
| Structures ........... | 11 | 3.9 | 4.8 | 5.0 | 6.1 | 4.3 | 4.5 | 4.6 | 5.4 | 4.9 | 4.5 | 4.6 | 5.6 | 5.4 | 5.1 | 6.1 | 7.0 | 6.1 | 6.3 | 6.8 |
| Nondefense. | 12 | 78.9 | 69.1 | 76.2 | 94.7 | 87.7 | 77.0 | 74.4 | 70.6 | 54.6 | 56.3 | 81.6 | 82.7 | 84.2 | 84.8 | 85.8 | 95.5 | 112.9 | 89.3 | 87.3 |
| Durable goods | 13 | 3.1 | 3.6 | 3.9 | 4.1 | 3.4 | 3.6 | 3.5 | 3.5 | 3.7 | 3.8 | 3.8 | 3.9 | 4.1 | 4.1 | 4.1 | 3.9 | 4.5 | 4.3 | 4.4 |
| Nondurable goods. | 14 | 14.9 | . 5 | 3.1 | 17.2 | 21.5 | 9.4 | 6.2 | 1.1 | -14.6 | $-15.1$ | 9.2 | 9.3 | 8.9 | 8.9 | 9.3 | 17.5 | 33.2 | 11.1 | 8.5 |
| Commodity Credit Corporation inventory change. | 15 | 9.2 | -5.7 | $-3.6$ | 11.3 | 15.5 | 3.6 | -. 1 | -6.1 | -20.1 | -21.0 | 2.3 | 3.3 | 1.0 | 2.8 | 2.3 | 11.4 | 28.7 | 5.6 | 2.7 |
| Other nondurables ................... | 16 | 5.7 | 6.2 | 6.7 | 5.9 | 6.0 | 5.7 | 6.3 | 7.1 | 5.5 | 5.9 | 6.9 | 6.0 | 7.9 | 6.1 | 6.9 | 6.1 | 4.5 | 5.5 | 5.8 |
| Services.. | 17 | 54.3 | 58.4 | 62.0 | 66.0 | 56.6 | 57.5 | 58.1 | 58.9 | 58.9 | 60.7 | 61.1 | 62.4 | 63.8 | 64.5 | 65.1 | 66.5 | 68.0 | 66.7 | 67.2 |
| Compensation of employees | 18 | 33.1 | 35.1 | 37.2 | 39.6 | 34.0 | 34.8 | 35.0 | 35.2 | 35.5 | 36.7 | 37.0 | 37.4 | 37.9 | 39.2 | 39.5 | 39.7 | 40.0 | 40.2 | 40.3 |
| Other services .... | 19 | 21.2 | 23.2 | 24.7 | 26.4 | 22.6 | 22.7 | 23.1 | 23.7 | 23.4 | 24.0 | 24.1 | 25.0 | 25.9 | 25.3 | 25.6 | 26.8 | 28.0 | 26.6 | 26.8 |
| Structures ............ | 20 | 6.6 | 6.7 | 7.3 | 7.4 | 6.3 | 6.5 | 6.6 | 7.1 | 6.6 | 6.9 | 7.5 | 7.2 | 7.5 | 7.3 | 7.4 | 7.5 | 7.2 | 7.2 | 7.3 |
| State and local. | 21 | 369.0 | 391.5 | 422.2 | 461.3 | 378.7 | 382.7 | 387.5 | 395.8 | 400.0 | 409.8 | 418.1 | 426.6 | 434.3 | 443.5 | 458.1 | 468.8 | 474.7 | 480.9 | 492.4 |
| Durable goods | 22 | 14.7 | 16.6 | 18.7 | 20.8 | 15.3 | 15.8 | 16.4 | 16.9 | 17.4 | 17.9 | 18.4 | 19.0 | 19.5 | 20.0 | 20.5 | 20.9 | 21.5 | 21.9 | 22.4 |
| Nondurable goods.. | 23 | 33.4 | 34.3 | 36.2 | 38.7 | 33.9 | 33.3 | 33.9 | 34.8 | 35.0 | 35.8 | 36.1 | 36.1 | 36.8 | 37.6 | 38.4 | 38.7 | 40.0 | 38.7 | 36.8 |
| Services ................ | 24 | 277.2 | 297.5 | 320.3 | 348.3 | 285.2 | 290.4 | 294.9 | 299.7 | 304.7 | 311.2 | 317.1 | 323.2 | 329.6 | 337.9 | 345.0 | 351.9 | 358.6 | 365.4 | 371.9 |
| Compensation of employees. | 25 | 226.9 | 241.7 | 258.9 | 280.1 | 232.6 | 236.5 | 239.8 | 243.3 | 247.2 | 252.1 | 256.4 | 261.0 | 266.0 | 272.4 | 277.6 | 282.8 | 287.8 | 292.6 | 297.7 |
| Other services ................... | 26 | 50.3 | 55.8 | 61.4 | 68.2 | 52.5 | 53.9 | 55.1 | 56.4 | 57.6 | 59.1 | 60.7 | 62.2 | 63.6 | 65.5 | 67.4 | 69.1 | 70.8 | 72.7 | 74.2 |
| Structures ........................................ | 27 | 43.7 | 43.2 | 47.0 | 53.5 | 44.3 | 43.2 | 42.3 | 44.4 | 42.8 | 44.8 | 46.5 | 48.3 | 48.4 | 48.0 | 54.2 | 57.3 | 54.6 | 55.0 | 61.4 |

Table 3.8B.-Government Purchases of Goods and Services by Type in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Government purchases of goods and services. | 1 | 641.7 | 649.0 | 675.2 | 721.2 | 660.1 | 649.2 | 650.9 | 653.6 | 642.2 | 650.2 | 678.2 | 681.0 | 691.5 | 695.3 | 708.3 | 731.8 | 749.4 | 725.2 | 737.5 |
| Federal. | 2 | 272.7 | 275.1 | 291.7 | 323.6 | 289.5 | 278.2 | 278.5 | 277.6 | 266.0 | 271.2 | 296.3 | 295.6 | 303.8 | 305.8 | 311.4 | 329.9 | 347.2 | 320.4 | 325.1 |
| National defense | 3 | 193.8 | 206.9 | 219.4 | 235.7 | 201.4 | 208.2 | 206.3 | 206.5 | 211.6 | 214.4 | 219.0 | 218.4 | 225.9 | 228.0 | 233.5 | 242.2 | 239.3 | 238.7 | 247.5 |
| Durable goods | 4 | 49.2 | 56.1 | 61.2 | 70.4 | 52.3 | 53.0 | 56.4 | 55.1 | 59.6 | 61.1 | 62.7 | 57.9 | 63.2 | 66.8 | 69.2 | 74.6 | 70.8 | 71.3 | 76.7 |
| Nondurable goods. | 5 | 13.6 | 13.5 | 13.6 | 13.6 | 15.0 | 14.5 | 13.3 | 13.2 | 13.1 | 13.7 | 13.2 | 13.9 | 13.4 | 12.7 | 14.1 | 14.4 | 13.1 | 13.3 | 14.0 |
| Services ................ | 6 | 127.1 | 132.6 | 140.0 | 146.3 | 129.7 | 131.3 | 132.0 | 132.9 | 134.0 | 135.3 | 138.8 | 141.4 | 144.3 | 143.9 | 144.6 | 146.9 | 150.0 | 148.5 | 150.8 |
| Compensation of employees ........... | 7 | 84.0 | 85.6 | 86.9 | 88.3 | 84.4 | 85.3 | 85.4 | 85.7 | 85.8 | 86.5 | 86.9 | 87.0 | 87.3 | 88.2 | 88.3 | 88.5 | 88.4 | 88.6 | 88.8 |
| Military.................................... | 8 | 56.6 | 57.6 | 58.6 | 59.5 | 56.8 | 57.4 | 57.5 | 57.6 | 57.7 | 58.2 | 58.6 | 58.7 | 58.9 | 59.4 | 59.5 | 59.6 | 59.5 | 59.6 | 59.7 |
| Civilian ....... | ${ }^{9}$ | 27.4 | 28.0 | 28.3 | 28.9 | 27.6 | 27.9 | 27.9 | 28.0 | 28.1 | 28.3 | 28.3 | 28.3 | 28.5 | 28.8 | 28.8 | 28.9 | 28.9 | 28.9 | 29.1 |
| Other services | 10 | 43.2 | 47.0 | 53.0 | 58.0 | 45.4 | 46.0 | 46.6 | 47.3 | 48.2 | 48.8 | 52.0 | 54.4 | 57.0 | 55.7 | 56.3 | 58.4 | 61.6 | 60.0 | 62.0 |
| Structures. | 11 | 3.9 | 4.8 | 4.7 | 5.5 | 4.4 | 4.4 | 4.6 | 5.2 | 4.8 | 4.3 | 4.4 | 5.2 | 5.0 | 4.7 | 5.6 | 6.3 | 5.4 | 5.6 | 6.0 |
| Nondefense.. | 12 | 78.9 | 68.2 | 72.3 | 87.8 | 88.2 | 75.1 | 72.2 | 71.1 |  | 56.8 | 77.3 | 77.1 | 77.9 | 77.8 | 77.9 | 87.6 | 107.9 | 81.7 | 77.5 |
| Durable goods | 13 | 3.1 | 3.8 | 4.1 | 4.6 | 3.4 | 3.7 | 3.7 | 3.7 | 3.9 | 4.0 | 4.0 | 4.1 | 4.3 | 4.4 | 4.5 | 4.5 | 5.2 | 51.2 | 5.5 |
| Nondurable goods....................... | 14 | 14.9 | 2.1 | 4.5 | 18.2 | 23.2 | 9.6 | 6.4 | 4.2 | -11.7 | $-10.0$ | 10.0 | 9.3 | 8.6 | 9.2 | 9.1 | 17.7 | ${ }^{36.6}$ | 11.8 | 7.2 |
| Commodity Credit Corporation inventory change. | 15 | 9.2 | -4.2 | -2.2 | 12.3 | 17.2 | 3.8 | -. 1 | -3.1 | -17.2 | -15.9 | 3.1 | 3.4 | . 8 | 3.2 | 2.0 | 11.5 | 32.3 | 6.4 | 1.5 |
| Other nondurables ................... | 16 | 5.7 | 6.3 | 6.7 | 5.9 | 5.9 | 5.8 | 6.5 | 7.3 | 5.6 | 5.9 | 7.0 | 5.9 | 7.9 | 6.0 | 7.0 | 6.2 | 4.3 | 5.4 | 5.6 |
| Services ..................... | 17 | 54.3 |  | 56.7 | 58.2 | 55.3 | 55.4 | 55.6 | 56.2 | 55.8 | 56.0 | 56.0 | 56.9 | 57.8 | 57.3 | 57.5 | 58.5 | 59.5 | 58.1 | 58.3 |
| Compensation of employees.. | 18 | 33.1 | 33.4 | 33.7 | 34.3 | 33.2 | 33.3 | 33.4 | 33.4 | 33.6 | 33.5 | 33.6 | 33.8 | 34.0 | 34.2 | 34.3 | 34.3 | 34.3 | 34.3 | 34.4 |
| Other services ...................... | 19 | 21.2 | 22.3 | 23.0 | 23.9 | 22.1 | 22.0 | 22.2 | 22.7 | 22.2 | 22.5 | 22.4 | 23.1 | 23.8 | 23.0 | 23.2 | 24.2 | 25.2 | 23.8 | 23.9 |
| Structures ........... | 20 | 6.6 | 6.6 | 7.0 | 6.8 | 6.3 | 6.4 | 6.5 | 7.0 | 6.4 | 6.7 | 7.2 | 6.9 | 7.1 | 6.9 | 6.9 | 7.0 | 6.6 | 6.6 | 6.6 |
| State and local.. | 21 | 369.0 | 373.9 | 383.5 | 397.6 | 370.6 | 371.0 | 372.4 | 376.0 | 376.2 | 379.0 | 381.8 | 385.4 | 387.7 | 389.5 | 396.9 | 401.9 | 402.2 | 404.8 | 412.4 |
| Durable goods | 22 | 14.7 | 16.3 | 17.9 | 19.5 | 15.1 | 15.6 | 16.1 | 16.5 | 16.9 | 17.3 | 17.7 | 18.1 | 18.6 | 19.0 | 19.3 | 19.7 | 20.1 | 20.4 | 20.7 |
| Nondurable goods. | 23 | 33.4 | 35.0 | 36.6 | 39.0 | 33.9 | 34.3 | 34.8 | 35.3 | 35.7 | 35.9 | 36.3 | 36.7 | 37.4 | 38.0 | 38.6 | 39.5 | 40.1 | 40.6 | 41.2 |
| Services ................. | 24 | 277.2 | 279.7 | 283.9 | 290.9 | 277.1 | 278.2 | 279.2 | 280.3 | 281.2 | 282.0 | 283.0 | 284.4 | 286.3 | 288.2 | 290.1 | 291.8 | 293.6 | 295.0 | 296.5 |
| Compensation of employees ....... | 25 | 226.9 | 227.3 | 229.3 | 232.9 | 225.9 | 226.4 | 227.0 | 227.5 | 228.1 | 228.4 | 228.7 | 229.6 | 230.6 | 231.6 | 232.5 | 233.4 | 234.3 | 235.0 | 235.7 |
| Other services .......................... | 26 | 50.3 | 52.5 | 54.6 | 58.0 | 51.2 | 51.7 | 52.3 | 52.8 43.9 | 53.1 | 53.6 | 54.3 | 54.8 | 55.7 | 56.6 | 57.6 | 58.4 | 59.3 | 60.0 487 | 60.8 54.0 |
| Structures ............... | 27 | 43.7 | 42.8 | 45.1 | 48.2 | 44.5 | 42.9 | 42.3 | 43.9 | 42.3 | 43.8 | 44.8 | 46.2 | 45.5 | 44.3 | 48.8 | 51.0 | 48.5 | 48.7 | 54.0 |

Table 3.9.-National Defense Purchases of Goods and Services
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | ப | III | IV | I | II | III | IV | 1 | II | III | IV | I | $\mathrm{II}^{p}$ |
| National defense purchases.. | 1 | $\begin{array}{r} 193.8 \\ 49.2 \end{array}$ | 214.4 | 235.0 | 259.4 | 205.4 | 208.5 | 213.3 | 214.3 | 221.5 | 227.1 | 233.7 | 234.5 | 244.9 | 248.9 | 255.1 | $\begin{array}{r} 265.5 \\ 78.9 \end{array}$ | 268.076.6 | 266.4 | $\begin{array}{\|r} 277.5 \\ 82.3 \end{array}$ |
| Durable goods. | 2 |  | 58.1 | 65.5 | 74.9 | 53.2 | 54.3 | 58.2 | 57.0 | 62.8 | 64.4 | 66.5 | 62.0 | 68.9 | 71.0 |  |  |  |  |  |
| Military equipment. | 3 | 40.2 | 48.5 | 55.5 | 64.0 | 43.7 | 44.7 | 48.5 | 47.4 | 53.3 | 54.6 | 56.5 | 51.8 | 59.2 | 60.6 | 62.3 | 67.5 | 65.6 | 64.2 | 70.1 |
| Aircraft. | 4 | 16.8 5.7 | 20.4 <br> 7.0 | 21.8 | 25.9 9 | 18.5 6.3 | 17.8 6.7 | 20.7 6.2 | ${ }^{20.1}$ | ${ }_{8.6}^{23.0}$ | ${ }_{8.5}^{21.1}$ | $\begin{array}{r}21.4 \\ 7 \\ \hline\end{array}$ | ${ }_{7}^{21.3}$ | 23.5 10.3 | 24.1 9.7 | 26.5 8.3 | 25.0 | 10.4 | 128.7 | ${ }^{30.1}$ |
| Ships ... | 6 | 6.0 | 6.9 | 7.7 | 8.5 | 5.8 | 5.8 | 7.2 | 7.0 | 7.6 | 7.6 | 7.8 | 7.0 | 8.3 | 7.8 | 88 | 9.0 | 8.8 | 8.0 | 8.7 |
| Vehicles... | 7 | 2.9 | 3.9 | 5.0 | 4.7 | 3.7 | 4.0 | 3.9 | 3.3 | 4.4 | 4.7 | 6.1 | 4.5 | 4.8 | 4.7 | 4.3 | 5.2 | 4.4 | 4.5 | 5.1 |
| Electronic equipment | ${ }_{9}^{8}$ | ${ }_{58}^{3.1}$ | 3.6 | 4.0 | 4.9 10.4 | ${ }_{6}^{3.3}$ | ${ }_{70} 3$ | ${ }_{70}^{3.6}$ | 3.7 6.7 | ${ }_{6} .8$ | 3.9 8.9 | ${ }_{9.6}^{4.0}$ | ${ }_{78}^{3.6}$ | 4.6 | 4.6 | 4.8 | ${ }^{5} 5.4$ | 4.9 | ${ }_{8.6}^{4.6}$ | ${ }_{88}^{5.0}$ |
| Other durable goods. | 10 | 8.9 | 9.6 | 9.9 | 10.9 | 9.5 | 9.6 | 9.7 | 9.6 | 9.5 | 9.8 | 10.0 | 10.2 | 9.7 | 10.4 | 10.9 | 11.4 | 11.0 | 11.6 | 12.2 |
| Nondurable goods.. | 11 | 13.6 | 12.6 | 12.2 | 12.2 | 14.9 | 13.9 | 12.3 | 12.2 | 12.1 | 12.1 | 12.0 | 12.6 | 12.1 | 11.5 | 12.7 | 13.0 | 11.8 | 11.8 | 12.5 |
| Petroleum products. | 12 | 9.2 |  | 6.8 | 6.6 | 10.3 | 9.0 | 7.3 |  |  |  |  |  |  |  |  |  |  |  |  |
| Ammunition........... | 13 | 2.3 | 2.7 | 3.1 | 3.2 | 2.5 | 2.6 | 2.7 | 2.8 | 2.8 | 3.0 | 3.1 | 3.2 | 3.1 | 3.2 | 3.2 | 3.3 | 3.2 | 3.2 | 3.5 |
| Other nondurable goods ......... | 14 | 2.1 | 2.3 | 2.3 | 2.4 | 2.1 | 2.3 | 2.4 | 2.2 | 2.3 | 2.3 | 2.2 | 2.5 | 2.3 | 2.3 | 2.3 | 2.5 | 2.4 | 2.3 | 2.4 |
| Services. | 15 | 127.1 | 138.8 | 152.4 | 166.1 | 133.0 | 135.8 | 138.2 | 139.7 | 141.6 | 146.1 | 150.6 | 154.3 | 158.5 | 161.4 | 163.2 | 166.6 | 173.4 | 172.5 | 175.8 |
| Compensation of employees.. | 16 | 84.0 | 89.6 | 94.8 | 101.1 | 86.7 | 88.4 | 89.5 | 90.0 | 90.5 | 93.8 | 94.5 | 95.0 | 95.8 | 99.9 | 100.5 | 100.8 | 103.4 | 103.9 | 104.5 |
| Military ... | 17 | 56.6 | 60.2 | 63.5 | ${ }^{67} 8$ | 58.5 | 59.3 | ${ }^{60.2}$ | ${ }_{29}^{60.5}$ | ${ }_{60}^{60.8}$ | ${ }_{6}^{62.8}$ | 63.3 | 63.7 | 64.2 | 66.9 | ${ }_{3}^{67.2}$ | 67.4 | ${ }_{3}^{69.7}$ | 70.01 | 70.4 |
| Other services. | 19 | ${ }_{43.2}^{27.4}$ | ${ }_{49.3}^{29.4}$ | 57.6 | 35.0 | 46.2 | 47.5 | 48.7 | 49.7 | 51.2 | 52.3 | 36.1 | 51.2 | 62.6 | ${ }^{31.5}$ | 32.7 | 65.8 | 70.0 | 33.7 68.7 | 71.4 |
| Contractual research and development. | 20 | 16.3 | 19.6 | 23.5 | 27.3 | 17.4 | 18.7 | 18.9 | 19.6 | 21.3 | 21.4 | 22.8 | 24.3 | 25.5 | 25.5 | 26.2 | 27.7 | 29.7 | 28.7 | 31.8 |
| Installation support ${ }^{1}$... | 21 | 12.0 | 13.3 | 15.8 | 16.9 | 13.1 | 13.0 | 13.2 | 13.2 | 13.7 | 13.5 | 15.0 | 16.7 | 17.8 | 16.8 | 16.6 | 17.1 | 17.2 | 17.4 | 17.3 |
| Weapons support ${ }^{2}{ }^{\text {P }}$. | 23 | 5.5 | 6.1 3.9 | 4.9 | 7.5 5.7 | 6.1 <br> 3.6 | 6.2 <br> 3.8 | 6.1 3.8 | 6.1 4.8 | 6.2 4.0 | 6.3 <br> 4.3 | ${ }_{5}^{6.1}$ | 6.8 4.9 | $\begin{array}{r}6.9 \\ 5.4 \\ \hline\end{array}$ | 7.6 | 7.3 | 7.7 | 8.2 <br> 6.8 | 7.7 |  |
| Transportation of materiel. | 24 | 3.2 | 3.5 | 3.4 | 3.8 | 3.4 | 3.3 | 3.6 | 3.8 | 3.5 | 3.4 | 3.4 | 3.4 | 3.5 | ${ }_{3.7}$ | - 3.7 | 3.6 | 4.3 | 4.1 | ${ }_{3.9}$ |
| Travel of persons................ | 25 | 2.6 | 2.7 | 3.0 | 3.5 | 2.5 | 2.4 | 3.0 | 2.8 | 2.5 | 3.3 | 2.8 | 2.8 | 3.1 | 3.3 | 3.4 | 3.6 | 3.7 | 3.4 |  |
| Other.............................................. | 26 | 0 | 2 | . 3 | . 2 | . 1 | . 2 | . 1 | . 3 |  | . 1 | 2 | . 5 | . 4 | . 6 | . 3 | -. 1 | . 2 | . 5 | . 5 |
| Structures............ | 27 | 3.9 | 4.8 | 5.0 | 6.1 | 4.3 | 4.5 | 4.6 | 5.4 | 4.9 | 4.5 | 4.6 | 5.6 | 5.4 | 5.1 | 6.1 | 7.0 | 6.1 | 6.3 | 6.8 |
| Military facilities ... | 28 | 2.3 | 2.8 | 3.0 | 3.5 | 2.5 | 2.4 | 2.6 | 3.2 | 3.2 | 2.7 | 2.6 | 3.4 | 3.2 | 2.8 | 3.5 | 4.0 | 3.7 | 3.6 |  |
| Other .............................................................................. | 29 | 1.6 | 2.0 | 2.0 | 2.6 | 1.8 | 2.1 | 2.0 | 2.1 | 1.8 | 1.7 | 2.0 | 2.2 | 2.2 | 2.3 | 2.6 | 3.0 | 2.4 | 2.8 | 3.0 |

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.10.-National Defense Purchases of Goods and Services in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | $\begin{array}{\|c\|} \hline 1982 \\ \hline \text { IV } \\ \hline \end{array}$ | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| National defense purchases. | 1 | 193.8 | 206.9 | 219.4 | 235.7 | 201.4 | 203.2 | 206.3 | 206.5 | 211.6 | 214.4 | 219.0 | $218.4$ |  | 228.0 | 233.5 | $242.2$ | 239.3 | 238.7 | 247.5 |
| Durable goods. | 2 | 49.2 | 56.1 | 61.2 | 70.4 | 52.3 | 53.0 | 56.4 | 55.1 | 59.6 | 61.1 | 62.7 | $57.9$ |  | 66.8 | 69.2 |  | $70.8$ | 71.3 | 76.7 |
| Military equipment. | 3 | 40.2 | 46.4 | 51.2 | 58.8 | 42.8 | 43.5 | 46.7 | 45.4 | 50.0 | 51.2 | 52.7 | 47.6 | 53.3 | 56.1 | 57.9 | 62.5 | 58.6 | 58.0 | ${ }^{62.6}$ |
| Aircraft............... | 4 | 16.8 5 | 19.0 | 18.5 | ${ }_{9}^{22.6}$ | 18.0 | 17.0 | 19.5 | ${ }^{18.7}$ | 20.8 | 18.7 | 18.4 | 17.9 | 19.0 | 21.6 | 23.4 | 22.9 | 23.3 9 | 23.4 | ${ }_{119}^{24.6}$ |
| Ships... | 6 | 6.0 | 6.7 | 7.0 | 7.5 | 5.7 | 5.7 | 7.0 | 6.8 | 7.3 | 7.0 | 7.2 | 6.4 | 7.5 | 7.0 | 7.3 | 7.9 | 7.7 | 6.9 | 7.6 |
| Vehicles. | 7 | 2.9 | 4.0 | 5.5 | 5.3 | 3.8 | 4.2 | 4.1 | 3.4 | 4.4 | 4.8 | 6.5 | 5.0 | 5.5 | 5.5 | 5.2 | 5.8 | 4.6 | 5.0 | 5.6 |
| Electronic equipment | ${ }_{9}^{8}$ | 3.1 5.8 5. | 3.5 | ${ }_{8.3}^{3.8}$ | 4.6 | 3.3 6.1 | 3.3 6.8 | 3.5 6.8 | 3.6 6.6 | 3.6 <br> 5.8 | 3.7 8.7 | 3.8 9.5 | 3.4 7.5 | 4.4 | 4.3 9.0 | 4.5 | 5.18 | 8.6 | 4.8 7.8 | 4.7 8.3 |
| Other durable goods.. | 10 | 8.9 | 9.7 | 10.0 | 11.6 | 9.5 | 9.6 | 9.7 | 9.8 | 9.6 | 9.9 | 10.0 | 10.3 | 9.9 | 10.6 | 11.3 | 12.1 | 12.2 | 13.2 | 14.1 |
| Nondurable goods. | 11 | 13.6 | 13.5 | 13.6 | 13.6 | 15.0 | 14.5 | 13.3 | 13.2 | 13.1 | 13.7 | 13.2 | 13.9 | 13.4 | 12.7 | 14.1 | 14.4 | 13.1 | 13.3 | 14.0 |
| Petroleum products.. | 12 | 9.2 |  | 8.3 | 8.4 | 10.4 | 9.6 | 8.3 | 8.3 | 8.0 | 8.5 | 7.9 | 8.5 | 8.3 3.0 | 7.5 | 9.0 | 9.1 | 7.9 |  | 8.4 3.4 |
| Ammunition.................... | 14 | 2.3 | ${ }_{2.3}^{2.6}$ | ${ }_{2.3}^{3.0}$ | 2.9 | 2.5 | 2.5 | ${ }_{2.4}^{2.6}$ | ${ }_{2}^{2.7}$ | 2.74 | 2.9 2.3 | 3.0 2.2 |  |  | 2.9 | 2.9 | 3.0 2.3 | 2.9 2.2 | 3.0 2.1 | 3.4 2.2 |
| Services. | 15 | 127.1 | 132.6 | 140.0 | 146.3 | 129.7 | 131.3 | 132.0 | 132.9 | 134.0 | 135.3 | 138.8 | 141.4 | 144.3 | 143.9 | 144.6 | 146.9 | 150.0 | 148.5 | 150.8 |
| Compensation of employees. | 16 | 84.0 | 85.6 | 86.9 | 88.3 | 84.4 | 85.3 | 85.4 | 85.7 | 85.8 | 86.5 | 86.9 | 87.0 | 87.3 | 88.2 | 88.3 | 88.5 | 88.4 | 88.6 | 88.8 |
| Military | 17 | 56.6 | ${ }^{57.6}$ | 58.6 | 59.5 | 56.8 | 57.4 | 57.5 | 57.6 | 57.7 | 58.2 | 58.6 | 58.7 | 58.9 | 59.4 | 59.5 | 59.6 | 59.5 | 59.6 | 59.7 |
| ${ }_{\text {Civilian }}^{\text {Other services }}$ | 18 | 27.4 | 28.0 | 28.3 | ${ }_{28}^{28.9}$ | ${ }_{45}^{27.6}$ | 27.9 | 27.9 | 28.0 | 28.1 | 28.3 | 28.3 | 58.3 | 28.5 | 28.8 | 28.8 | 28.9 | 28.9 | 28.9 | 29.1 |
|  |  | 43.2 16.3 | 47.0 18.6 | 53.0 21.4 | 58.0 24.1 | 45.4 <br> 16.8 | 46.0 17.9 | 46.6 17.9 | 47.3 18.6 | 48.2 19.8 | 48.8 19.7 | 52.0 21.0 | 54.4 22.1 | 57.0 22.9 | ${ }_{22.6}^{55.7}$ | ${ }_{23.3}^{56.3}$ | 58.4 | 61.6 26.0 | 60.0 24.9 | ${ }_{27.6}^{62.0}$ |
|  | 21 | 12.0 | 12.4 | 14.0 | 14.4 | 13.1 | 12.6 | 12.4 | 12.2 | 12.6 | 12.2 | 13.5 | 14.8 | 15.6 | 14.6 | 14.2 | 14.5 | 14.5 | 14.5 | ${ }^{27.3}$ |
| Weapons support ${ }^{2}$ | 22 | 5.5 | 5.7 | 6.1 | 6.7 | 5.8 | 5.8 | 5.7 | 5.7 | 5.8 | 5.8 | 6.2 | 6.2 | 6.2 | 6.3 | 6.5 | 6.8 | 7.2 | 6.8 | 6.7 |
| ${ }^{\text {Personnel support }}{ }^{\text {a }}$. | 23 | ${ }_{3}^{3.6}$ | 3.7 | 4.7 | 5.2 | 3.6 | 3.6 | 3.7 | ${ }_{3}^{3.8}$ | ${ }^{3.8}$ | 4.1 | 4.8 | 4.6 | 5.1 | 4.5 | 4.8 | ${ }^{5.6}$ | 5.8 | 5.7 | 5.5 |
| Transportation of materiel | 25 | ${ }_{2} .6$ | 2.7 | 3.1 | 3.4 | ${ }_{2.5}$ | ${ }_{2.4}$ | 3.0 | 2.8 | 2.6 | 3.4 | ${ }_{2} 2.9$ | 2.8 | 3.2 | $\stackrel{3}{3.3}$ | 3.8 | ${ }_{3.5}$ | ${ }_{3.6}^{4.4}$ | 3.4 | ${ }_{3.3}^{4.0}$ |
|  | 26 | 0 | . 2 | 3.3 | $\stackrel{3}{2}$ | ${ }^{.} 1$ | 2 | ${ }^{1}$ | . 3 | 0 | . 1 | $\stackrel{.}{ }$. | $\begin{array}{r} \\ \hline\end{array}$ | . 4 | 3.3 | 3.3 | - -1 | . 1 | .4 .4 | $\stackrel{3}{4}$ |
| Structures.... | 27 | 3.9 | 4.8 | 4.7 | 5.5 | 4.4 | 4.4 | 4.6 | 5.2 | 4.8 | 4.3 | 4.4 | 5.2 | 5.0 | 4.7 | 5.6 | 6.3 | 5.4 | 5.6 | 6.0 |
| Military facilities.... | 28 | 2.3 | 2.8 | 2.8 | 3.2 | 2.5 | 2.3 | 2.6 | 3.2 | 3.1 | 2.7 | 2.5 | 3.1 | 2.9 | 2.6 | 3.2 | 3.5 | 3.3 | 3.1 | 3.3 |
| Other .......................................................................... | 29 | 1.6 | 2.0 | 1.9 | 2.4 | 1.9 | 2.1 | 2.0 | 2.1 | 1.7 | 1.7 | 1.9 | 2.1 | 2.1 | 2.1 | 2.4 | 2.8 | 2.2 | 2.5 | 2.7 |

[^10]Table 3.11.-Government Transfer Payments to Persons
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Government transfer payments to persons ............... | 1 | 396.2 | 426.6 | 437.3 | 466.2 |
| Federal. | 2 | 316.3 | 340.1 | 344.3 | 367.0 |
| Benefits from social insurance funds. | 3 | 273.6 | 294.5 | 298.3 | 320.0 |
| Old-age, survivors, and disability insurance ................... | 4 | 153.7 | 164.4 | 173.0 | 183.3 |
| Hospital and supplementary medical insurance............ | 5 | 50.8 | 57.2 | 62.6 | 70.1 |
| Unemployment insurance .............................................. | 6 | 25.2 | 26.4 | 16.0 | 15.8 |
| State.... | 7 | 23.4 | 20.1 | 13.2 | 14.6 |
| Railroad employees | 8 | . 4 | . 4 | . 2 | . 2 |
| Federal employees. | 9 | . 3 | . 4 | . 3 | . 3 |
| Special unemployment benefits | 10 | 1.1 | 5.5 | 2.3 | . 8 |
| Federal employee retirement ........ | 11 | 35.2 | 37.5 | 37.4 | 41.1 |
| Civilian ${ }^{1}$...... | 12 | 19.9 | 21.2 | 22.1 | 23.5 |
| Military ${ }^{2}$ | 13 | 15.4 | 16.3 | 15.3 | 17.5 |
| Railroad retirement. | 14 | 5.8 | 6.0 | 6.1 | 6.2 |
| Veterans life insurance | 15 | 1.4 | 1.4 | 1.4 | 1.6 |
| Workers' compensation.. | 16 | . 9 | . 9 | 1.0 | 1.1 |
| Military medical insurance ${ }^{3}$. | 17 | . 5 | . 6 | . 7 | . 8 |
| Veterans benefits.. | 18 | 14.9 | 15.0 | 14.8 | 15.0 |
| Pension and disability.. | 19 | 13.3 | 13.7 | 13.7 | 14.0 |
| Readjustment.............. | 20 | 1.6 | 1.4 | 1.1 | . 9 |
| Other ${ }^{4}$. | 21 |  |  |  |  |
| Food stamp benefits .. | 22 | 9.9 | 11.1 | 10.7 | 10.7 |
| Black lung benefits... | 23 | 1.7 | 1.7 | 1.6 | 1.6 |
| Supplemental security income | 24 | 6.9 | 7.4 | 8.3 | 8.8 |
| Direct relief............. | 25 |  |  |  |  |
| Earned income credit | 26 | 1.2 | 1.2 | 1.2 | 1.1 |
| Other ${ }^{5}$........... | 27 | 8.2 | 9.1 | 9.4 | 9.8 |
| State and local. | 28 | 79.9 | 86.5 | 93.1 | 99.2 |
| Benefits from social insurance funds. | 29 | 23.0 | 25.2 | 27.6 | 30.1 |
| State and local employee retirement............................ | 30 | 19.3 | 21.2 | 23.4 | 25.6 |
| Temporary disability insurance.. | 31 | 1.0 | 1.0 | 1.1 | 1.1 |
| Workers' compensation.............. | 32 | 2.7 | 3.0 | 3.2 | 3.4 |
| Public assistance.............. | 33 | 51.8 | 56.1 | 60.3 | 63.4 |
| Medical care... | 34 | 31.7 | 34.8 | 37.7 | 39.9 |
| Aid to families with dependent children. | 35 | 13.3 | 14.2 | 14.9 | 15.4 |
| Supplemental security income ............... | 36 | 2.1 | 2.0 | 2.1 | 2.3 |
| General assistance ................... | 37 | 1.9 | 2.0 | 2.4 | 2.4 |
| Energy assistance. | 38 | 1.6 | 1.7 | 1.9 | 1.8 |
| Other ${ }^{6}$.................. | 39 | 1.2 | 1.3 | 1.4 | 1.6 |
| Education... | 40 | 2.7 | 2.9 | 3.1 | 3.2 |
| Employment and training... | 41 | 1.1 | 1.0 | . 8 | . 9 |
| Other ${ }^{7}$........ | 42 | 1.3 | 1.4 | 1.3 | 1.5 |

1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, and several small re
2. Includes the Coast Guard.
3. Includes the Coast Guard.
4. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
5. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits. medical services for retired military personnel and their dependents at nonmilitary facilities.
6. Consists of emergency assistance and medical insurance premium payments paid on behalf 6. Consists of emergency assistance and medical insurance premium payments paid on behalf of indigents.
7. Consists largely of foster care, veterans benefits, Alaska dividends, and crime victim
7 payments.

Table 3.12.-Subsidies Less Current Surplus of Government Enterprises

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Subsidies less current surplus of government enterprises. | 1 | 8.7 | 14.1 | 10.5 | 8.2 |
| Federal.............................................................................. | 2 | 16.0 | 22.9 | 21.3 | 20.7 |
| Subsidies | 3 | 15.0 | 21.7 | 22.1 | 22.2 |
| Agricultural................................................................ | 4 | 2.7 | 8.3 | 8.3 | 7.1 |
| Housing .... | 5 | 9.8 | 10.9 | 11.9 | 13.1 |
| Maritime. | 6 | . 5 | . 3 | . 4 | . 3 |
| Air carriers. | 7 | . 1 | . 1 | 0 | 0 |
| Other ${ }^{1} . . . . . . .$. | 8 | 1.9 | 2.1 | 1.5 | 1.7 |
| Less: Current surplus of government enterprises.............. | 9 | -. 9 | $-1.2$ | . 8 | 1.5 |
| Postal Service..................................................... | 10 | -. 6 | -1.2 | $-1.7$ | -1.4 |
| Commodity Credit Corporation. | 11 | -3.5 | -4.2 | -2.5 | -3.8 |
| Federal Housing Administration | 12 | . 5 | . 5 | . 4 | .7 |
| Tennessee Valley Authority............................... | 13 | 1.2 | 1.4 | 1.6 | 2.1 |
| Other ${ }^{2}$............................................................... | 14 | 1.4 | 2.3 | 3.0 | 4.0 |
| State and local.................................................................. | 15 | -7.3 | -8.8 | -10.7 | $-12.6$ |
| Subsidies. | 16 | . 5 | . 5 | . 6 | . 7 |
| Less: Current surplus of government enterprises.............. | 17 | 7.8 | 9.3 | 11.3 | 13.2 |
| Water and sewerage ........................................... | 18 | 2.3 | 3.1 | 3.9 | 4.4 |
| Gas and electricity ............................................. | 19 | 3.5 | 4.0 | 4.7 | 5.2 |
| Toll facilities...................................................... | 20 | 1.1 | 1.1 | 1.2 | 1.3 |
| Liquor stores... | 21 | . 5 | . 5 | .4 | . 4 |
| Air and water terminals.. | 22 | 1.1 | 1.2 | 1.3 | 1.3 |
| Housing and urban renewal.. | 23 | 1.3 | 1.4 | 1.7 | 1.8 |
| Public transit........................ | 24 | -3.5 | -4.1 | -4.7 | -4.5 |
| Other ${ }^{3}$............ | 25 | 1.5 | 2.2 | 2.9 | 3.3 |

[^11]Table 3.13.-Social Insurance Funds Receipts and Expenditures
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal |  |  |  |  |  |
| Receipts. | 1 | 248.8 | 268.7 | 307.2 | 338.2 |
| Contributions for social insurance. | 2 | 233.7 | 252.5 | 285.5 | 311.5 |
| Personal contributions | 3 | 102.9 | 109.9 | 122.6 | 138.5 |
| Employer contributions | 4 | $\begin{array}{r} 130.8 \\ 38.1 \end{array}$ | $\begin{array}{r} 142.6 \\ 41.6 \end{array}$ | 162.9 | 173.1 |
| Government and government enterprises | 5 |  |  | 43.8 | 47.4 |
| Other .............................................. | 6 | 92.7 | 101.0 | 119.2 | 125.6 |
| Interest received | 7 | 15.0 | 16.2 | 21.7 | 26.7 |
| Expenditures | 8 | 279.6 | 301.1 | 305.0 | 327.2 |
| Administrative expenses (purchases of goods and services). | 910 | 6.0 | $\begin{array}{r} 6.6 \\ 294.5 \end{array}$ | 6.7 | 7.2320.0 |
| Transfer payments to persons............................................. |  | 273.6 |  | 298.3 |  |
| Surplus or deficit ( - ) | 11 | $-30.8$ | -32.4 | 2.2 | 11.0 |
| State and local |  |  |  |  |  |
| Receipts | 12 | 60.7 | 69.3 | 77.6 | 84.0 |
| Contributions for social insurance | 13 | 35.8 | 38.5 | 41.1 | 44.2 |
| Personal contributions | 14 | 9.4 | 10.1 | 10.9 | 11.8 |
| Employer contributions ... | 151617 | $\begin{aligned} & 26.4 \\ & 24.1 \end{aligned}$ | $\begin{aligned} & 28.4 \\ & 26.0 \end{aligned}$ | $\begin{aligned} & 30.2 \\ & 27.7 \end{aligned}$ | 32.429.72.7 |
| Government and government enterprises ..................... |  |  |  |  |  |
| Other ....................................... |  | 2.3 | 2.4 | 2.5 |  |
| Interest and dividends received. | 18 | 24.9 | 30.8 | 36.5 | 39.9 |
| Expenditures.. | 19 | 23.9 | 26.2 | 28.7 | 31.3 |
| Administrative expenses (purchases of goods and services). | 2021 | .923.0 | 1.025.2 | $\begin{array}{r} 1.1 \\ 27.6 \end{array}$ | 1.230.1 |
| Transfer payments to persons............................................ |  |  |  |  |  |
| Surplus or deficit ( - ) .............................................. | 22 | 36.9 | 43.1 | 48.9 | 52.7 |
| Note.-In this table interest and dividends received is $3.14,3.16,3.18$, and 9.4 , interest received and dividends rec | nclud ived | in rec nette | ipts; <br> agai | tables expe | 1, 3.3, tures. |

Table 3.14.-Government Expenditures by Function [Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Total ${ }^{1}$. | 1 | 1,111.6 | 1,189.9 | 1,275.2 | 1,401.7 |
| Central executive, legislative, and judicial activities.. | 2 | 34.3 | 36.3 | 39.0 | 43.2 |
| International affairs. | 3 | 8.0 | 8.7 | 11.3 | 14.3 |
| Space | 4 | 5.8 | 6.9 | 7.0 | 7.4 |
| National defense | 5 | 193.5 | 214.0 | 234.7 | 259.1 |
| Civilian safety | 6 | 36.0 | 39.5 | 43.4 | 48.1 |
| Education. | 7 | 170.4 | 181.9 | 194.3 | 210.0 |
| Health and hospitals. | 8 | 48.9 | 51.8 | 55.1 | 58.5 |
| Income support, social security, and welfare........................ | 9 | 363.5 | 387.6 | 394.3 | 420.5 |
| Veterans benefits and services | 10 | 26.1 | 27.3 | 28.1 | 28.9 |
| Housing and community services. | 11 | 18.4 | 17.7 | 19.3 | 20.5 |
| Recreational and cultural activities. | 12 | 8.6 | 9.0 | 9.5 | 10.1 |
| Energy | 13 | 5.3 | 3.7 | 2.5 | 1.6 |
| Agriculture.. | 14 | 22.9 | 16.0 | 17.5 | 32.5 |
| Natural resources. | 15 | 8.2 | 8.7 | 8.3 | 9.3 |
| Transportation... | 16 | 48.4 | 52.1 | 56.8 | 63.1 |
| Postal service. | 17 | 1.1 | 1.9 | 2.6 | 2.5 |
| Economic development, regulation, and services.. | 18 | 4.1 | 3.8 | 3.7 | 3.1 |
| Labor training and services................................................ | 19 | 6.1 | 5.9 | 5.6 | 6.1 |
| Commercial activities ........................................................ | 20 | $-1.8$ | -2.5 | -3.2 | -3.6 |
| Net interest paid ${ }^{2}$. | 21 | 82.1 | 96.0 | 119.9 | 138.3 |
| Other and unallocable.................................................. | 22 | 21.8 | 23.0 | 25.5 | 28.1 |

1. Equals Federal Government expenditures less grants-in-aid to State and local governments plus State and local government expenditures. Total expenditures include employee compensation on a disbursement basis. The estimates by function include employee compensation on an accrual basis. Wage accruals less disbursements
$1982,-4 ; 1983,-445 ; 1984,220 ;$ and $1985,-230$.
2. Excludes interest received by State and local social insurance funds, which is netted against
expenditures for the appropriate functions.

Table 3.15.-Federal Government Expenditures by Type and Function
[Millions of dollars]

|  |  | 1982 |  |  |  |  | 1983 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | Expenditures ${ }^{1}$ | Purchases of goods and services | Transfer payments and net interest paid | Grants-inaid to State and local governments | $\begin{array}{\|c} \text { Subsidies } \\ \text { less } \\ \text { current } \\ \text { surplus of } \\ \text { govern- } \\ \text { ment } \\ \text { enter- } \\ \text { prises } \\ \hline \end{array}$ | Expenditures ${ }^{1}$ | Purchases of goods $\underset{\text { services }}{\text { and }}$ | Transfer payments and net interest paid | Grants-inState and local govern- ments | Subsidies less current surplus of government enter- prises prises |
| Total ${ }^{1}$. | 1 | $\begin{array}{r} 781,180 \\ 11,643 \\ 4,311 \\ 4,298 \\ 2,173 \\ 861 \end{array}$ | $\begin{array}{r} 272,699 \\ 10,986 \\ 3,865 \\ 4,298 \\ 2,388 \\ \hline 865 \end{array}$ | 408,652 | 83,856 | 15,969 | 835,929 | 283,525 | 442,858 | 86,219 | 22,882 |
| Central executive, legislative, and judicial activities <br> Central administration and management. $\qquad$ <br> Tax collection and financial management $\qquad$ | 123456778 |  |  | $\begin{aligned} & -78 \\ & -27 \end{aligned}$ | $\begin{aligned} & \mathbf{7 3 6} \\ & 654 \end{aligned}$ | ${ }_{-1}^{-1}$ | $\begin{array}{r} \mathbf{1 2 , 1 6 6} \\ 4,329 \\ 4,622 \\ 2,309 \end{array}$ | $\begin{array}{r} 11,341 \\ 3,53 \\ 4,622 \\ 2,294 \end{array}$ | $\begin{aligned} & -11 \\ & -31 \end{aligned}$ | $\begin{aligned} & 832 \\ & 783 \end{aligned}$ | ${ }_{4}^{4}$ |
| Legislative and judicial activities. <br> Other |  |  |  | $\cdots \cdots \cdots \cdots \cdots$ | $\begin{aligned} & 35 \\ & 47 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 15 \\ & 34 \end{aligned}$ | -1................. |
| International affairs $\qquad$ <br> Conduct of foreign affairs and informational activities. <br> Foreign economic assistance |  | $\begin{aligned} & \mathbf{7 , 9 8 4} \\ & 1,715 \\ & 6,269 \end{aligned}$ | $\begin{aligned} & \mathbf{1 , 6 7 8} \\ & 1,680 \\ & -2 \end{aligned}$ | $\begin{aligned} & 6,314 \\ & 35 \\ & 6,279 \end{aligned}$ |  | -8 -8 -8 | $\begin{aligned} & 8,724 \\ & 1,816 \\ & 6,908 \end{aligned}$ | $\begin{array}{r} 1,797 \\ 1,780 \\ 17 \end{array}$ | $\begin{aligned} & \mathbf{6 , 9 4 7} \\ & 6,961 \end{aligned}$ |  | -20 |
| Space..... | 10 | 5,945 | 5,818 |  | 127 | -8 | 6,977 | 6,850 |  | 127 |  |
| National defense | 11 | 194,678 | 193,828 |  | $\begin{aligned} & 1,169 \\ & 1,062 \\ & 107 \end{aligned}$ | -319 | $\underset{\text { 214,947 }}{214}$ | $\begin{gathered} 214,376 \\ 213,767 \\ 10, ~ \end{gathered}$ |  |  | $\begin{aligned} & -338 \\ & -338 \end{aligned}$ |
| Military activities. | 12 | 193,948 | 193,205 |  |  | --319 |  |  | ................. | $\begin{array}{r} 909 \\ 863 \\ 46 \end{array}$ |  |
|  | 13 | 148 503 | 41 503 | $\cdots$ |  | $\cdots$ |  | 105 474 |  |  |  |
| Foreign military assistance | 15 | 503 79 | 503 79 |  |  |  |  | 474 30 | $\cdots$ |  | ...... |
| Civilian safety.... | 16 | $\stackrel{2,354}{1,89}$ | 2,230 | 1 | 12355 | $\cdots$ | $\begin{array}{r} 2,638 \\ 2,073 \\ 61 \\ 504 \end{array}$ | $\begin{array}{r} 2,560 \\ 2,048 \\ 61 \end{array}$ | 1 | 7724 | ................. |
|  | 18 | 1,887 35 | 1,781 35 | 1 |  | ................. |  |  | 1 |  | .1................. |
| Correction.... | 19 | 482 | 414 |  |  |  |  | 61 451 |  | 53 |  |
| Education | 20212223 | $\begin{array}{r} 14,254 \\ 5,549 \\ 5,782 \\ 2,923 \end{array}$ | $\begin{array}{r} \mathbf{1 , 4 3 8} \\ 320 \\ 218 \\ 900 \end{array}$ | $\begin{array}{r} \mathbf{5}, 362 \\ 121 \\ 4,863 \\ 378 \end{array}$ | 687,454 |  | $\begin{array}{r} \mathbf{1 4 , 5 0 3} \\ 4,749 \\ 6,964 \\ 2,790 \end{array}$ |  |  |  | ${ }_{\text {a }}$ |
| 13lementary and secondary |  |  |  |  | $\begin{aligned} & 5,108 \\ & 5,108 \\ & 701 \\ & 1,645 \end{aligned}$ | - |  | $\begin{array}{r} 1,464 \\ 362 \\ 235 \\ 877 \end{array}$ | $\begin{array}{r} 6,254 \\ 129 \\ 5,727 \\ 398 \end{array}$ | 4,2581,0021,02 | …............ |
| General research and other |  |  |  |  |  | $\cdots$ |  |  |  |  | ............... |
| Health and hospitals. | 24 | 9,360339,492 | 5,507 | 587 | $\begin{array}{r} 3,266 \\ 40,845 \end{array}$ | $\cdots$ | $9,195$ | 5,598 | 559 | 3,038 |  |
| Income support, social security, and welfare | 25262727 |  | 5,283 | 293,364 <br> 173745 <br> 1875 |  |  | $\begin{aligned} & 364,921 \\ & 187,164 \end{aligned}$ | $\begin{aligned} & \mathbf{5 , 3 8 1} \\ & 1,101 \\ & 1,1067 \end{aligned}$ | 315,783 | 43,757 | ................. |
| Retirement................................................................ Old-age and survivors insurance (social security)..... |  | 174,570  <br> 138,585  <br> 1 1,095 <br> 1,059  |  |  |  | -.......... |  |  | $\begin{array}{r} 186,063 \\ 148,126 \\ 18,113 \\ 14,706 \\ 5118 \end{array}$ |  | (.............. |
| (social security) | 28 |  |  | $\begin{array}{r} 137,526 \\ 16,999 \\ 13,822 \end{array}$ | $\qquad$ | ............ | $\begin{array}{r\|r} 187,164 & 1,101 \\ 149,193 & 1,067 \\ 18,113 & \ldots . . . . . . . . . . \end{array}$ |  |  |  |  |
| Government employees, military... | 29 | $\begin{aligned} & 16,939 \\ & 13,822 \end{aligned}$ |  |  | ….................. |  | $\begin{aligned} & 18,113 \\ & 14,706 \end{aligned}$ |  |  | $\cdots$ | -1................ |
| Railroad. | 30 | 5,224$\begin{array}{r}55,251 \\ 18,157\end{array}$ | 36 | $\begin{array}{r}5,188 \\ 24,267 \\ \hline\end{array}$ |  |  |  |  |  |  |  |
| Disability..................... | 31 |  | ${ }_{453}$ |  | 564 | $\cdots \cdots \cdots \cdots \cdots$ | 5,014 | 395356 | $\begin{array}{r} 14,706 \\ 5,18 \\ 24,983 \end{array}$ | 636636 | .................... |
| Disability insurance (social security). | 32 |  | 353 | 17,240 |  |  | $\begin{array}{r} 18,402 \\ 3,534 \end{array}$ |  | $\begin{array}{r}\text { 17,410 } \\ \hline 3,544\end{array}$ |  | ${ }^{\text {a }}$............... |
| Government employees, civilian... | 33 |  |  | 1,367 | - | .......... |  | 6 | $\begin{aligned} & 3,534 \\ & 1,383 \end{aligned}$ | .............. |  |
| Government employees, military | -35 |  | 5 |  |  |  | $\begin{array}{r} 1,383 \\ 938 \\ 1757 \end{array}$ |  |  |  | . |
| Other.... | 36 | 1,74227,5202 | 62 | 1,680 | …........... | $\ldots$ |  | 334646 | $\begin{array}{r} 932 \\ \mathbf{1 , 7 2 4} \end{array}$ |  | $\ldots$ |
| 1 Jnemployment insurance. | 37 |  | 49 |  | 2,0972,097 | ......... | $\begin{array}{r} 1,757 \\ 28,739 \end{array}$ |  | $\begin{array}{r} 26,346 \\ 18,401 \\ 7,203 \\ 742 \\ 57,234 \end{array}$ | $\begin{gathered} 2,347 \\ 2,347 \end{gathered}$ | ................. |
| Regular Extended................... | 38 | 23,105 <br> 3,538 |  | $\begin{array}{r} 20,959 \\ 20,958 \\ 3,877 \\ 50,820 \\ 50,820 \end{array}$ |  |  | $\begin{array}{r} 20,994 \\ 7,703 \\ 749 \end{array}$ |  |  |  |  |
| Other........ | 40 | $\begin{array}{r} 0,887 \\ 69,940 \\ 52,080 \\ 50 \end{array}$ |  |  |  | $\cdots$ |  |  |  |  |  |
| Medical care. | 41 |  | $\begin{aligned} & 1,217 \\ & 1,217 \end{aligned}$ |  | $\begin{array}{r} 17,903 \\ 43 \end{array}$ | $\ldots$ | $\begin{aligned} & 77,706 \\ & 58,645 \end{aligned}$ | 1,3761,376 |  | 19,09635 | ................ |
| Hospital and supplementary medical insurance (Medicare). | 42 |  |  | 50,820 |  |  | 58,645 |  | $\begin{aligned} & 57,234 \\ & 57,234 \end{aligned}$ |  |  |
| Medicaid ....... | $\begin{aligned} & 43 \\ & 44 \\ & 45 \end{aligned}$ | $\begin{array}{r} 17,860 \\ 38,667 \\ 3,574 \end{array}$ |  |  | $\begin{array}{r} 17,860 \\ 19,423 \\ 858 \end{array}$ | ..... | $\begin{array}{r} 19,061 \\ 41,781 \\ 3,517 \end{array}$ |  |  | $\begin{aligned} & 19,061 \\ & 20,955 \\ & \underset{723}{ } \end{aligned}$ |  |
| Veterans benefits and services. | 46 | $\begin{array}{r} 26,126 \\ 13,493 \\ 1,641 \\ 1,775 \\ 8,547 \\ 1,070 \end{array}$ | 8,365 | $\begin{array}{r} 17,664 \\ 13,493 \\ 1,605 \\ 1,774 \\ 1,114 \\ 1,78 \end{array}$ | 102 | -5 | 27,282 | 9,086 | 18,092 | 110 | -6 |
| Disability and survivors compensation | 47 |  |  |  |  |  |  |  |  |  |  |
| Sducation....... | 49 |  | 1 |  |  |  | ${ }_{1}^{1,398}$ | 27 | ${ }_{1}^{1,363}$ |  | .... |
|  | 50 |  | 7,353 |  | 80 |  | ${ }_{9}^{1903}$ | 8,038 | 1,275 | 90 |  |
| Other............................ | 51 |  | 975 |  | 22 | -5 | 1,219 | 1,020 | 185 | 20 | -6 |
| Housing and community services.................. | 52 | 15,956 | 564 <br> 336 | ${ }_{96}^{96}$ | 7,482 | 7,814 | 16,391 | 1,032 | 16 | $\underset{9020}{\mathbf{6 , 7 2 6}}$ | 8,617 |
| Jrban renewal and community development.... Housing. | 53 | 4,514 8,042 | ${ }_{228}^{336}$ | 96 |  | 7,814 | $\stackrel{4}{9,091}$ | 474 |  |  | 8,617 |
| Water and sewerage ............................... | 55 | 3,400 |  |  | 3,400 |  | 2,803 |  |  | 2,803 |  |
| Recreational and cultural activities.. | 56 | 1,642 | 1,107 | 264 | 271 |  | 1,686 | 1,047 | 425 | 214 | $\cdots$ |
| Energy. | 57 | 6,960 | 7,606 |  | 935 | -1,581 | 6,007 | 7,313 | $\cdots$ | 736 | -2,042 |
| Conservation and development of energy sour | 5 | 5,696 498 | 1,915 | ............ | 164 | -1,581 | - ${ }^{5}, 0457$ | 1,418 | $\cdots$ | 167 | -2,042 |
| Administration and regulation.......... | 60 | 766 | 766 |  |  |  | 818 | , 818 |  |  |  |
| Agriculture | 61 | ${ }^{21,446}$ | 12,994 | 48 | 734 | 7,670 | 14,417 | -617 | 42 | 717 | 4,275 |
| Stabilization of farm prices and income. | d | 16,588 | 10,652 |  |  | 5,936 | 9,072 | ,206 |  |  | 12,278 |
| Financing farm ownership and utilities | ${ }_{6}^{63}$ | 2,176 | 498 | 2 | 181 | 1,495 | 2,639 | 720 | 7 | 143 | 1,769 |
| Conservation of agricultural resour | ${ }^{64}$ | 1,859 | 1,341 | 46 | 472 | 239 | 1,887 | 1,357 | 35 | 79 49 |  |
| Natural resources ... | 66 | 5,846 | 4,673 |  | 1,166 | 7 | 6,260 | 5,059 |  | 1,199 | 2 |
| Transportation. | 67 | 20,263 | 6,981 |  | 11,021 | 2,254 | 22,285 | 7,329 |  | 12,575 | 2,377 |
| Highways...... | 68 | + ${ }_{3,839}$ | 279 3,567 | ${ }_{3}^{4}$ | 8,033 | 267 | 9,435 4,052 | $\begin{array}{r}247 \\ 3,789 \\ \hline\end{array}$ | ${ }_{3}^{1}$ | 9,187 |  |
|  | 70 | 3,040 | 2,655 |  | 321 | 64 | 3,528 | 2,915 |  | 575 | ${ }_{38}$ |
| Railroad | 71 | 1,255 | 407 |  | 61 | 787 | 1,480 | 326 |  | 38 | 1,116 |
| Transit... | 72 | 3,813 | 73 | $\cdots$ | 2,604 | 1,136 | 3,790 | 52 |  | 2,768 | 970 |
| Postal service.. | 73 | 1,084 | 484 |  |  | 600 | 1,912 | 680 |  |  | 1,232 |
| Economic development, regulation, and services | 74 | 1,782 |  | ${ }_{3}^{3}$ |  | $-620$ | 1,166 | 1,794 |  | 682 |  |
| Economic development assistance........... | 75 | 1,445 | ${ }_{393}^{530}$ | 3 | 713 | 199 | 1,325 | 595 | 12 | 680 | 38 |
| Regulation of commerce and finance Other. | 77 | 393 -56 | ${ }_{762}$ |  | 1 | -819 | -524 | ${ }_{834}^{365}$ |  | 2 | -1,360 |
| Labor training and services... | 78 | 5,221 | 1,466 | 460 | 3,137 | 158 | 5,122 | 1,419 | 464 | 3,136 | 103 |
| Training programs <br> Other | 79 | ${ }_{1,211}^{4,010}$ |  | 460 |  | 158 | 1,185 | 761 |  | ${ }_{321}^{2,815}$ | 103 |
| Net interest paid. | 81 | 84,560 |  | 84,560 |  |  | 94,270 |  | 94,270 |  |  |
| Revenue sharing .................... | 82 | 4,580 | 6 |  | 4,574 |  | 4,615 | 6 | $\ldots$ | 4,609 |  |

Table 3.15.-Federal Government Expenditures by Type and Function—Continued
[Millions of dollars]


1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1982, $-4 ; 1983,-445 ; 1984,220$; and 1985, -230 .

Table 3.16.—State and Local Government Expenditures by Type and Function
[Millions of dollars]

|  | Line | 1982 |  |  |  | 1983 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Expenditures ${ }^{1}$ | Purchases of goods and services | $\begin{array}{\|c} \text { Transfer } \\ \text { payments } \\ \text { and net } \\ \text { interest paid } \\ \text { less } \\ \text { dividends } \end{array}$ | Subsidies less current surplus of government enterprises | Expenditures ${ }^{1}$ | Purchases of goods and services | $\begin{gathered} \text { Transfer } \\ \text { payments } \\ \text { and net } \\ \text { interest paid } \\ \text { less } \\ \text { dividends } \end{gathered}$ | Subsidies less current surplus of government enterprises |
| Total ${ }^{1}$ | 1 | 414,255 | 369,015 | 52,540 | -7,300 | 440,180 | 391,492 | 57,502 | -8,814 |
| Central executive, legislative, and judicial activities <br> Administrative, legislative, and judicial activities <br> Tax collection and financial management. | 3 | $\begin{aligned} & \mathbf{2 3 , 4 1 4} \\ & 12,456 \end{aligned}$ | $\begin{aligned} & 12,000 \\ & 10,656 \\ & 10,627 \end{aligned}$ | 331 |  | $\begin{aligned} & \mathbf{2 4 , 9 9 3} \\ & 13,998 \\ & 11.595 \end{aligned}$ | $\begin{aligned} & 24,657 \\ & 13,988 \\ & \hline 18 \end{aligned}$ | 336 |  |
|  | 4 |  |  | 331 |  |  |  | 336 | $\ldots . . . . . . . . . . . . . . . . . . .$. |
| Civilian safety. | 5 | $\begin{array}{r} 33,795 \\ 17,442 \\ 7,273 \\ 9,080 \end{array}$ | $\begin{array}{r} 33,774 \\ 1,742 \\ 7,273 \\ 9,059 \end{array}$ |  | .... | 36,944 <br> 18,654 <br> 7,820 10,470 <br> 10,47 | $\begin{aligned} & 36,921 \\ & 18,664 \end{aligned}$ | 23 |  |
| Fire.................. | 7 |  |  |  |  |  |  |  |  |
| Correction.................................. | 8 |  |  | 21 |  |  | 10,447 | 23 |  |
| Education .................................................................................... |  | $\begin{array}{r} 163,574 \\ 114,517 \\ 39,567 \\ 29.113 \\ 7,377 \end{array}$ | 160,825 164,56739,567 2,1134,628 | 2,749 | $\cdots$ | 174,211122,286 | $\begin{aligned} & 171,321 \\ & 122,286 \end{aligned}$ | 2,890 |  |
| Elementary and secondary.... | 10 |  |  |  |  |  |  | ……............... |  |
|  | 112 |  |  | $\cdots \times . .$. | . | $\begin{array}{r} 42,153 \\ 2,312 \\ 7,460 \end{array}$ | $\begin{gathered} 42,133 \\ 2,312 \\ 4,577 \end{gathered}$ |  |  |
| Other.................................. | 13 |  |  | 2,749 |  |  |  | 2,890 | $\ldots$ |
| Health and hospitals.. | 141516 | $\begin{aligned} & 42,772 \\ & 11,13 \\ & 31,759 \end{aligned}$ | $\begin{aligned} & \mathbf{4 2 , 5 4 6} \\ & 11,013 \end{aligned}$ | 226 | ..................... | $\begin{aligned} & 45,660 \\ & 11,818 \\ & 33,842 \end{aligned}$ | $\begin{aligned} & \mathbf{4 5 , 4 2 7} \\ & 11818 \end{aligned}$ | 233 |  |
| Health. <br> Hospitals |  |  |  |  |  |  |  | 233 | . |
| Income support, social security, and welfare | 17 <br> . .18 <br> $\times .19$ <br> 20 <br> 21 | $\begin{array}{r} 64,886 \\ -3,829 \\ 2,818 \\ 32,055 \\ 33,842 \end{array}$ | 31,533 | $\begin{array}{r} 50,635 \\ -4,724 \\ 2,403 \\ 3,005 \\ 20,451 \\ 20,45 \end{array}$ |  |  | 33,609 | $\begin{array}{r} 51,298 \\ -8,0,02 \\ .8501 \\ 35,197 \\ \hline 0,197 \end{array}$ | $\ldots$ |
| Government employees retirement and disabil |  |  | $\begin{array}{r} 14,251 \\ 445 \\ 415 \end{array}$ |  |  | $\begin{array}{r} \mathbf{6 6 , 4 0 3 0} \\ -7,56 \\ -7,965 \\ 3,965 \\ 35,197 \\ 35,757 \end{array}$ | $\begin{array}{r} 15,105 \\ 506 \\ 464 \end{array}$ |  |  |
| Workers' compensation and temporary disability insurance................. |  |  |  |  | . |  |  |  | . |
|  |  |  | 13,391 |  |  |  | 14,135 |  | $\cdots$ |
| Veterans benefits and services ... | 22 | 89 | 69 | 20 |  | 109 | 89 | 20 |  |
| Housing and community services... | 232324262627 | $\begin{aligned} & \mathbf{9 , 9 4 4} \\ & 294 \\ & 1,127 \\ & 5,492 \\ & 3,031 \end{aligned}$ | $\begin{array}{r} 13,543 \\ 1,666 \\ 3,244 \\ 5,642 \\ 3,031 \end{array}$ | ….................. | $\begin{array}{r} -3,599 \\ -1,392 \\ -2,117 \\ -150 \end{array}$ | $\begin{aligned} & 7,995 \\ & 226 \\ & -158 \\ & 4,757 \\ & 3,170 \end{aligned}$ | $\begin{array}{r} 12,526 \\ 1,647 \\ 2,435 \\ 5,274 \\ 3,170 \end{array}$ |  | $\begin{array}{r} -4,531 \\ -1,421 \\ -\quad-5,593 \\ -\quad 517 \end{array}$ |
| Housing, community development, and urban renewal. |  |  |  |  |  |  |  | ................. |  |
|  |  |  |  | -............... |  |  |  |  |  |
| Sanitation.. |  |  |  |  |  |  |  |  |  |
| Recreational and cultural activities....... | 28 | 7,208 | 7,208 | ....................... | $\begin{array}{r} -3,505 \\ -8,243 \\ -3,262 \end{array}$ | 7,534 | 7,534 | $\qquad$ | $\begin{array}{r} -3,9644 \\ -3289 \\ -3,675 \end{array}$ |
| Energy .. | 29 | $\begin{aligned} & -749 \\ & -77 \\ & -672 \end{aligned}$ | $\begin{aligned} & 2,756 \\ & 166 \\ & 2,590 \end{aligned}$ |  |  | $\begin{array}{r} -1,541 \\ -167 \\ -1,374 \end{array}$ | $\begin{aligned} & \mathbf{2 , 4 2 3} \\ & 122 \\ & 0.012 \end{aligned}$ |  |  |
| Gas utilities...... | 30 |  |  |  |  |  |  | ..................... |  |
|  | 32 | $2,201$ | 2,201 | .......................................... |  |  | 2,331 | .-.................. |  |
| Agriculture ............................ |  |  |  |  |  |  | $\begin{aligned} & 2,331 \\ & 3,629 \end{aligned}$ |  |  |
| Natural resources ........ | 33 |  |  |  |  |  | 3,620 |  |  |
| Transportation. | $\left\{\begin{array}{l} 34 \\ 35 \\ 36 \\ 37 \\ 38 \end{array}\right.$ | $\begin{array}{r} 39,121 \\ 32,622 \\ 237 \\ -28 \\ 6,290 \end{array}$ | $\begin{array}{r} 37,324 \\ 33,714 \\ 495 \\ 818 \\ 2,297 \end{array}$ |  | $\begin{array}{r} 1,797 \\ -1,092 \\ -258 \\ -846 \\ 3,993 \end{array}$ | $\begin{array}{r} 42,410 \\ 34,106 \\ 106 \\ 7,539 \\ 7,59 \end{array}$ |  | $\begin{array}{r} 40,096 \\ 35,717 \\ 382 \\ 1,788 \\ 2,919 \end{array}$ |  | $\begin{array}{r} \mathbf{2 , 3 1 4} \\ -1,101 \\ -296 \\ -999 \\ 4,620 \end{array}$ |
| Highways................. |  |  |  | $\cdots$ |  |  | $\cdots$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Transit and railroad. |  |  |  |  |  |  |  |  |  |  |
| Economic development, regulation, and services. | 39 | 3,051 | 3,051 |  |  | 3,300 | 3,300 |  |  |  |
| Labor training and services. | 40 | 3,969 | 2,911 | 1,058 |  | 3,960 | 2,999 | 961 |  |  |
| Commercial activities..... | 41 | -1,810 | 183 |  | -1,993 | -2,452 | 181 |  | $\begin{array}{r} -\mathbf{2 , 6 3 3} \\ -473 \\ -2,430 \\ -310 \end{array}$ |  |
| Publicly owned liquor store systems.............. | ${ }_{43}^{42}$ | - -1893 | -2 | $\ldots$ | -491 | -490 | -17 | - |  |  |
| Government-administered lotteries and parimutuels $\qquad$ | ${ }_{44}^{43}$ | -1,859 | 185 |  | -1,859 | -2,408 | 198 |  |  |  |
| Net interest paid ${ }^{2}$..... | 4546 | $\begin{array}{r} -2,500 \\ 21,760 \end{array}$ |  | -2,500 |  | $\begin{array}{r} 1,741 \\ 22,962 \end{array}$ |  | 1,741 | $\qquad$ |  |
| Other and unallocable.. |  |  | 21,760 |  |  |  | 22,962 |  |  |  |

Table 3.16.—State and Local Government Expenditures by Type and Function-Continued
[Millions of dollars]


1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements in 1982, Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.17B.-Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget,
Fiscal Years
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Calendar quarters not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  |  |  |  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Receipts | 1 | 617.8 | 600.6 | 666.5 | 734.0 | 143.6 | 178.9 |  |  | 139.8 |  |  |  | 154.9 | 186.9 |  |  | 174.1 | 206.5 | 187.2 | 177.2 |
| Unified budget receipts |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{3}^{2}$ | $\frac{1.4}{0}$ | ${ }_{0}^{1.1}$ | $\begin{aligned} & 1.2 \\ & 0 \end{aligned}$ | $\begin{aligned} & 1.3 \\ & 0 \end{aligned}$ | $0^{.7}$ | $0^{.3}$ | $0^{.3}$ | $0^{2}$ | .$^{.3}$ | $0^{3}$ | $0^{3}$ | $0^{.2}$ | $0^{-4}$ | $0^{.3}$ | $0^{3}$ | $0^{2}$ | $0^{.4}$ | $0^{.4}$ | $0^{.3}$ | $0^{2}$ |
| Plus: Netting differences: Contributions to government employee retirement funds. | 4 | 25.7 9.8 | 28.3 | 29.7 | 32.3 | 6.2 | 6.5 | 6.7 | 6.8 | 7.0 | 7.2 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.8 | 8.1 | 8.2 | 8.2 | 8.3 |
|  | 5 | 9.8 | 9.7 | 13.0 | 14.7 | 2.5 | 2.6 | 2.1 | 2.1 | 2.5 | 2.7 | 2.4 | 2.6 | 3.6 | 3.6 | 3.1 | 3.6 | 3.1 | 4.6 | 3.4 | 3.0 |
| Corporate income tax | 6 | -11.1 | 5.4 | 4.3 | -5.8 | -2.8 | -9.5 | 2.6 | 1.4 | 1.4 | -1.7 | 4.2 | 1.9 | 5.5 | -2.7 | . 3 | -. 5 | -. 7 | -6.5 | . |  |
| Federal and State unemployment insurance | 7 |  | 1.4 | $-1$ | 0 | 5.2 | $-2.9$ | -1.4 | -. 6 | 6.5 | $-3.0$ | $-1.5$ | -. 8 | 7.9 | -4.8 | -2.5 | -. 8 | 7.4 | $-5.1$ | -1.5 | -. 9 |
| Withheld personal income tax and social security contributions. | 8 | 2.6 | . 3 | 1.6 | . 6 | 1.7 | . 6 | . 2 | -2.3 | 1.9 | . 4 | . 3 | -1.5 | 1.7 | . 7 | . 6 | $-3.0$ | 3.2 | . 5 | -. 1 | -2.1 |
| Excise taxes <br> Other. | ${ }_{10}^{9}$ | - ${ }^{.7}$ | . 8 | -.9 .2 | -. 1 | -. ${ }^{.} 8$ | - .1 | ${ }_{0}^{-.1}$ | $0^{.3}$ | ${ }_{0} .1$ | 1.0 .2 | -. 4 | - ${ }^{.3}$ | -. 1 | $-{ }^{-6}$ | .1 | -. 3 | .$^{2}$ | -. 2 | - .4 | -. ${ }^{2}$ |
|  | 11 | . 2 | . | -. 3 | 0 | . 8 | 0 | -. 1 | 0 | 0 | 0 | . 1 | 0 | -0 | 0 | . 1 | 0 | 0 | - 0 | .$^{4}$ | . |
| Equals: Federal Government receipts, national income and product accounts. | 12 | 643.3 | 645.7 | 712.6 | 774.6 | 155.7 | 176.0 | 159.0 | 144.6 | 158.9 | 173.0 | 169.3 | 158.8 | 180.3 | 190.2 | 183.4 | 172.6 | 195.4 | 207.6 | 199.0 | 184.9 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Unified budget outlays. | 13 | 728.4 | 795.9 | 841.8 | 936.8 | 167.3 | 181.4 | 185.5 | 205.3 | 200.8 | 195.7 | 194.1 | 212.7 | 209.3 | 211.4 | 208.4 | 238.6 | 229.8 | 234.0 | 234.5 | 254.0 |
| Less: Coverage differences: Geographic ${ }^{4}$ | 14 | 5.0 | 4.8 | 5.0 | 5.4 | 1.2 | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.4 | 1.3 |
| Other ${ }^{5}$................ | 15 | -17.2 | -12.1 | -9.6 | -8.7 | -2.2 | -5.7 | -5.9 | -1.1 | -1.5 | -4.3 | -5.2 | 1.0 | -2.1 | -3.7 | -4.8 | 1.0 | $-2.8$ | -4.4 | -2.5 | 1.7 |
| Financial transactions: |  |  |  |  | 28.7 |  |  |  |  |  |  |  |  |  |  |  | 9.2 |  |  |  |  |
| Net, purchases of foreign currency........................................................ | 17 | ${ }_{0}^{19.4}$ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ${ }_{0}$ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 18 |  | $-.3$ | . 6 | -2.3 | . 1 | 4 | . 1 | . 1 | 0 | . 1 | -. 5 | . 2 | -. 3 | . 3 | . 3 | -. 1 | -1.0 | . 4 | -. 8 | -. 7 |
| Outer Continental Shelf. | 19 | $-2.4$ | $-7.5$ | -3.4 | -1.9 | -. 9 | - 0.3 | $-.1$ | $-2.5$ | 0 | $-3.7$ | $-1.3$ | 0 | $-.7$ | $-1.6$ | $-1.1$ | -. 7 |  | -. 1 | -1.2 |  |
| Plus: Netting differences: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Contributions to government employee retirement funds. | 21 | 25.7 | 28.3 | 29.7 | 32.3 | 6.2 | 6.5 | 6.7 | 6.8 | 7.0 | 7.2 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.8 | 8.1 | 8.2 | 8.2 | 8.3 |
| (retirement funds. | 22 | 9.8 | 9.7 | 13.0 | 14.7 | 2.5 | 2.6 | 2.1 | 2.1 | 2.5 | 2.7 | 2.4 | 2.6 | 3.6 | 3.6 | 3.1 | 3.6 | 3.1 | 4.6 | 3.4 | 3.0 |
| Timing differences: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Purchases of goods and services (increase in payables net of advances). | 23 |  | . 1 | -. 2 | . 6 | -. 1 | -. 3 | -. 8 | -. 4 | . 2 | . 4 | -. 1 | . 1 | -. 2 | . 3 | -. 3 | . 4 | . 4 | 1.0 | -1.3 | -1.7 |
| Interest........................................................ | 24 | -1.1 | -. 8 | -1.1 | -. 8 | - 3 | --. 2 | -. 2 | 0 | -. 3 | - 1 | -. 4 | ${ }^{0}$ | -. 2 | $-.6$ | - 3 | -. 3 | $-1$ | -. 1 | . 8 | . 6 |
|  | ${ }_{26}^{25}$ | $0^{5}$ | ${ }_{-}^{0}$. | 1.1 -.3 | - ${ }^{.} .4$ |  | ${ }_{-}^{0}$ | . 1.2 | -2.0 | - 1.8 | ${ }_{-}^{0} .7$ | 1.0 | $\left\|\begin{array}{c} -1.9 \\ 0 \end{array}\right\|$ | . 1.0 | -1.6 | $\begin{array}{r}3.1 \\ .8 \\ \hline\end{array}$ |  | 2.2 | -1.5 | . 8 | $\begin{array}{r}-1.8 \\ \hline\end{array}$ |
| enterprises. | 27 | . 2 | . 1 | . 1 | . 1 | . 1 | . 1 | . 1 | . 1 | 0 | . 1 | 0 | 0 | 0 | -. 1 | . 2 | . 1 | . 1 | 0 | -. 1 | . 1 |
| Equals: Federal Government expenditures, national income and product accounts. | 28 | 755.9 | 832.4 | 873.9 | 962.1 | 187.7 | 188.0 | 194.5 | 211.0 | 207.7 | 207.5 | 206.2 | 214.5 | 218.1 | 219.6 | 221.7 | 237.0 | 239.7 | 240.9 | 244.6 | 259.8 |

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico

Consists largely of proprietary receipts that are netted against outlays in the unified budget, and classified as receipts in the national income and product accounts.
. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies
Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico. Financing Bank, and net purchases of silver and minor coin metal.
6. Consists largely of net expenditures of foreign currencies.

Table 3.18.-Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Governmental Finances Data, Fiscal Years
[Billions of dollars]


1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 17 ) represent a combination of fiscal years. Virtually all States and many localities use July 1-June 30 fiscal years; the rest use varying fiscal years. The national income
and product account measures shown in this table are for the fiscal year ending June 30 The and product account measures shown in this table are for the fiscal year ending June 30. The
differences that arise from restating the Census data to a year ending June 30 are included in
lines 12,13 and 14 (receipts) and line 26 (expenditures) lines 12, 13, and 14 (receipts) and line 26 (expenditures).

Table 3.19.-Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Unified Budget
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Commodity Credit Corporation outlays in the unified budget.. | 1 | 16.6 | 9.1 | 9.9 | 23.8 |
| Less: Financial transactions | 2 | 1.0 | 1.7 | 1.7 | . 8 |
| Netting differences.. | 3 | 0 | -. 4 | $-.9$ | -. 2 |
| Timing differences. | 4 | -. 1 | $-.3$ | . 3 | -. 7 |
| Other ${ }^{1}$.................... | 5 | -. 1 | -. 1 | -. 1 | -. 1 |
| Equals: Commodity Credit Corporation expenditures, national income and product accounts. | 6 | 15.8 | 8.1 | 9.0 | 23.9 |
| Purchases of goods and services................................ | 7 | 9.9 | -4.2 | -1.9 | 12.7 |
| Change in inventories | 8 | 9.2 | -5.7 | -3.6 | 11.3 |
| Other purchases | 9 | . 7 | 1.4 | 1.7 | 1.4 |
| Transfer payments to foreigners............................... | 10 | . 7 | . 8 | . 9 | 1.2 |
| Grants-in-aid to State and local governments............ | 11 | 0 | 0 | 0 | 0 |
| Net interest paid ..................... | 12 | -. 6 | $\rightarrow .7$ | $-.7$ | $-.7$ |
| Subsidies less current surplus | 13 | 5.9 | 12.3 | 10.6 | 10.7 |
| Subsidies................. | 14 | 2.4 | 8.1 | 8.1 | 6.8 |
| Less: Current surplus ............................................. | 15 | -3.5 | -4.2 | -2.5 | -3.8 |

1. Consists largely of foreign currency transactions.

## 4. Foreign Transactions

Table 4.1.-Foreign Transactions in the National Income and Product Accounts
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {p }}$ |
| Receipts from foreigners.... | 1 | 361.9 | 352.5 | 382.7 | 369.8 | 335.9 | 343.6 | 344.1 | 357.7 | 364.7 | 373.4 | 382.1 | 389.2 | 386.2 | 378.4 | 370.0 | 362.3 | 368.2 | 374.8 | 375.6 |
| Exports of goods and services.............. | ${ }^{2}$ | 361.9 | 352.5 | 382.7 | 369.8 | 335.9 | 343.6 | 344.1 | 357.7 | 364.7 | 373.4 | 382.1 | 389.2 | 386.2 | 378.4 | 370.0 | ${ }^{362.3}$ | 368.2 | 374.8 | 375.6 |
| Merchandise | 3 | 214.0 | 206.1 | 224.1 | 219.6 | 196.3 | 201.2 | 201.0 | 206.5 | 215.6 | 219.3 | 223.2 | 226.0 | 228.0 | 226.0 | 221.1 | 215.0 | 216.2 | 219.7 | 221.0 |
| Durable goods ...... | 4 | ${ }_{921} 121$ | ${ }_{90.8}^{115.8}$ | ${ }_{98.5}^{125.6}$ | 128.2 | ${ }_{85.3}^{111.1}$ | ${ }_{891}^{112.1}$ | ${ }_{1}^{113.8}$ | 115.8 | 121.6 | 12.5 | 129.8 | 126.5 | 129.5 | 128.7 | 129.7 | 128.0 | ${ }_{89}^{126.3}$ | 133.3 | ${ }^{134.6}$ |
| Nondurable goods... | 5 | 92.1 148.0 | 90.3 146.4 | 98.5 158.6 | 150.2 | 85.3 139.6 | 89.1 142.4 | 87.2 | 90.7 151.2 | 149.1 | 96.8 154.1 | 998.4. | 99.5 163.2 | ${ }^{988.5}$ | 97.3 152.4 | 1481.4 | 8747.4 | 88.9 | 86.3 155.2 | 86.4 154.6 |
| Factor income ${ }^{1}$. | 7 | ${ }_{91.6}$ | 88.7 | ${ }_{100.6}$ | ${ }_{91.2}$ | 84.5 | ${ }_{83.8}$ | ${ }_{84.7}$ | ${ }_{92.9}$ | ${ }_{93.5}$ | ${ }_{96.5}$ | 101.6 | 105.0 | ${ }_{99.2}$ | ${ }_{91.9}$ | ${ }_{91.2}$ | 189.4 | ${ }_{92.3}$ | ${ }_{94.7}$ | ${ }_{92.0}$ |
| Other............................................................. | 8 | 56.3 | 57.7 | 58.0 | 58.9 | 55.0 | 58.7 | 58.3 | 58.3 | 55.6 | 57.6 | 57.3 | 58.2 | 58.9 | 60.5 | 57.7 | 57.9 | 59.7 | 60.5 | 62.6 |
| Capital grants received by the United States (net). | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments to foreigners ........ | 10 | 361.9 | 352.5 | 382.7 | 369.8 | 335.9 | 343.6 | 344.1 | 357.7 | 364.7 | 373.4 | 382.1 | 389.2 | 386.2 | 378.4 | 370.0 | 362.3 | 368.2 | 374.8 | 375.6 |
| Imports of goods and services. | 11 | 335.6 | 358.7 | 441.4 | 448.6 | 321.9 | 320.9 | 346.2 | 376.9 | 390.5 | 419.0 | 445.3 | 449.1 | 452.2 | 427.9 | 447.1 | 446.0 | 473.6 | 468.5 |  |
| Merchandise ${ }_{\text {Durable }}$................... | 12 | 249.5 | 271.3 |  | ${ }_{2017}^{341.7}$ | 239.9 |  | ${ }^{2600}{ }^{3}$ |  |  |  |  | 338.5 | 342.9 |  | ${ }^{340.7}$ |  | ${ }^{363.8}$ | 358.9 | ${ }^{363.4}$ |
| Durable goods...... | ${ }_{14}^{13}$ | ${ }_{124.2}^{125.3}$ | 125.5 | 1931.3 | ${ }_{139.1}^{202.6}$ | ${ }_{124.3}^{115.6}$ | 131.0 109.3 | ${ }_{123.6}^{137.3}$ | 1488 | ${ }_{132.2}^{166.1}$ | ${ }_{139.6}^{180.6}$ | 190.6 145.5 | 195.4 | 1975.7 | 194.7 <br> 128.4 | 199.3 141.4 | 202.3 136.9 | 2139.9 | 224.4 | 233.1 129.3 |
| Services ................ | 15 | 86.1 | 87.3 | 107.0 | 106.9 | 82.0 | 80.6 | 85.3 | 91.1 | 92.2 | 98.8 | 109.2 | 110.6 | 109.4 | 104.8 | 106.4 | 106.8 | 109.8 | 109.6 | 109.6 |
| Factor income ${ }^{1}$. | 16 | 40.5 | 38.9 | 53.1 | 50.1 | 35.8 | 34.3 | 37.5 | 41.4 | 42.2 | 47.7 | 55.6 | 56.6 | 52.4 | 49.4 | 50.0 | 50.3 | 50.5 | 51.5 | 52.0 |
| Other.... | 17 | 45.7 | 48.5 | 53.9 | 56.9 | 46.2 | 46.3 | 47.8 | 49.7 | 50.0 | 51.1 | 53.6 | 54. | 57.0 | 55.3 | 56.4 | 4 | 59.3 | 58.1 | 57.6 |
| Transfer payments (net).... | 18 | 9.0 | 9.5 | 12.2 | 15.0 | 10.6 | 7.1 | 8.1 | 9.5 | 13.4 | 9.5 | 9.8 | 12.5 | 17.0 | 13.2 | 13.9 | 16.0 | 17.0 | 12.2 | 14.3 |
| From persons (net)... | 19 | 1.3 | 1.0 | 1.5 | 1.6 | 1.1 | . 9 | 9 | 1.2 | 1.2 | 1.4 | 1.5 | 1.4 | 1.5 | 2.1 | 1.4 | 1.5 | 1.6 | 1.7 | 1.4 |
| From government (net)............... | 20 | 7.8 | 8.5 | 10.7 | 13.4 | 9.5 | 6.2 | 7.2 | 8.4 | 12.2 | 8.1 | 8.3 | 11.1 | 15.5 | 11.1 | 12.4 | 14.5 | 15.4 | 10.5 | 12.9 |
| Interest paid by government to foreigners. | 21 | 18.3 | 17.8 | 19.8 | 21.3 | 18.9 | 17.7 | 17.5 | 17.8 | 18.3 | 18.6 | 19.0 | 20.2 | 21.2 | 21.2 | 21.1 | 21.5 | 21.5 | 22.8 | 23.0 |
| Net foreign investment....... | 22 | -1.0 | $-33.5$ | -90.7 | -115.2 | -15.4 | -2.1 | -27.7 | -46.7 | -57.4 | -73.7 | -92.1 | -92.7 | -104.3 | -83.8 | -112.0 | -121.2 | -143.8 | -128.6 | -133.8 |

1. Line 7 less line 16 equals rest-of-the-world product as shown in table 1.7 .

Table 4.2.-Exports and Imports of Goods and Services in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | I | II ${ }^{p}$ |
| Exports of goods and services... | 1 | 361.9 | 348.1 | 369.7 | 362.3 | 336.0 | 342.5 | 341.7 | 352.8 | 355.5 | 361.3 | 367.0 | 375.5 | 375.0 | 369.4 | 361.2 | 355.8 | 362.9 | 369.2 | 371.9 |
| Merchandise $\qquad$ Durable goods $\qquad$ | ${ }_{3}^{2}$ | 214.0 121.9 | 207.6 117.5 | 222.7 127.3 | 227.4 | 199.1 110.8 1 | 204.1 112.7 | 203.7 115.4 18.3 | 208.1 118.0 | 214.4 123.7 | $\begin{aligned} & 216.9 \\ & 124.0 \end{aligned}$ | $\begin{aligned} & 219.1 \\ & 125.0 \end{aligned}$ | $\begin{aligned} & 224.9 \\ & 128.3 \end{aligned}$ | $\begin{aligned} & 230.1 \\ & 132.1 \end{aligned}$ | 230.8 <br> 132.6 <br> 8 | 227.0 134.3 | 223.9 133.6 | 227.8 133.4 | 232.0 142.1 | 235.9 144.3 |
| Nondurable goods.................................................... |  | 92.1 | 90.1 | 95.4 | ${ }_{93.9}$ | 88.3 | 91.3 | 88.3 | 90.1 | 90.7 | 92.9 | 94.1 | ${ }^{96.6}$ | 98.1 | 98.2 | 92.7 | 90.3 | ${ }^{34.4}$ | 89.9 | 91.6 |
| Services $\qquad$ Factor income ${ }^{1}$ $\qquad$ | ${ }_{7}^{5}$ | 148.0 91.6 | $\begin{array}{r}140.5 \\ 85.0 \\ \hline 8\end{array}$ | $\begin{array}{r}147.0 \\ 92.6 \\ \\ \hline\end{array}$ | 135.0 80.9 | $\begin{array}{r}136.9 \\ 83.0 \\ \hline 8\end{array}$ | 138.5 81.5 | 137.9 81.6 8 | $\begin{array}{r}144.7 \\ 88.8 \\ \hline\end{array}$ |  | 144.4 90.0 | 147.9 <br> 94.0 | 150.6 96.2 | $\begin{array}{r}144.9 \\ 90.1 \\ \hline\end{array}$ | 138.6 82.6 | 134.2 <br> 81.2 <br>  <br>  <br> 8.2 | 132.0 79.1 | 135.1 80.9 | $\begin{array}{r}137.2 \\ 82.4 \\ \hline\end{array}$ | $\begin{array}{r}136.1 \\ 79.5 \\ \hline\end{array}$ |
| Other........................................... |  | 56.3 | 55.5 | 54.4 | 54.0 | 53.8 | 56.9 | 56.3 | 55.9 | 52.9 | 54.4 | 53.9 | 54.4 | 54.8 | 56.0 | 53.0 | 52.9 | 54.3 | 54.8 | 56.5 |
| Imports of goods and services. | 8 | 335.6 | 368.1 | 453.2 | 470.5 | 324.3 | 326.4 | 356.3 | 387.8 | 401.6 | 429.9 | 454.2 | 461.2 | 467.7 | 448.2 | 469.3 | 469.6 | 494.8 | 495.1 | 518.3 |
| Merchandise $\qquad$ Durable goods | $\begin{aligned} & 9 \\ & 10 \\ & 11 \end{aligned}$ | 24.5 125.5 | 282.2 | 350.0 199.3 | 368.7 216.6 | 242.7 | 246.8 1329 | 272.3 139.7 | 298.3 15.9 | 311.6 171.3 | 334.0 186.7 | 348.7 1973 | 354.8 204.5 | 362.5 208.6 | 347.5 209.2 | 367.7 213.8 | 368.4 216.9 | 391.3 226.7 | 392.6 237.4 | 416.3 243.7 |
| Nondurable goods............................... |  | 124.2 | 133.0 | 150.7 | 152.1 | 125.6 | 113.8 | 132.6 | 145.4 | 140.3 | 147.3 | 151.4 | 150.3 | 153.9 | 138.3 | 153.9 | 151.4 | 164.6 | 155.2 | 172.6 |
|  | $\begin{aligned} & 12 \\ & 13 \\ & 14 \\ & \hline \end{aligned}$ | 86.1 40.5 4 | 85.8 37.1 | $\begin{array}{r}103.3 \\ 48.7 \\ \hline\end{array}$ | 101.8 <br> 44.0 | 81.6 <br> 35.1 | 79.6 <br> 33.3 <br> 1 | 84.0 <br> 36.0 <br> 18 | 89.5 <br> 39.5 | 90.1 39.7 50 | 95.8 44.3 5 | 105.5 51.3 | $\begin{array}{r}106.4 \\ 51.6 \\ \hline\end{array}$ | 105.3 47.3 | 100.7 44.1 | 4101.7 | 101.3 44.0 | 103.6 43.7 | 102.5 44.3 | 102.0 44.4 |
| Other...................................................... |  | 45.7 | 48.7 | 54.6 | 57.8 | 46.5 | 46.3 | 48.0 | 50.0 | 50.3 | 51.5 | 54.2 | 54.8 | 58.0 | 56.6 | 57.5 | 57.2 | 59.8 | 58.2 | 57.5 |

1. Line 6 less line 13 equals rest-of-the-world product as shown in table 1.8.

Table 4.3.-Merchandise Exports and Imports by Type of Product and by End-Use Category

| [Billions of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II ${ }^{p}$ |
| Merchandise exports. | 1 | 214.0 | 206.1 | 224.1 | 219.6 | 196.3 | 201.2 | 201.0 | 206.5 | 215.6 | 219.3 | 223.2 | 226.0 | $\begin{array}{r} 228.0 \\ 30.3 \end{array}$ | 226.0 | 221.1 | 215.0 | 216.2 | 219.7 | 221.0 |
| Foods, feeds, and beverages | 2 |  | 31.6 | 31.6 | 24.0 | 28.1 | 31.3 | 30.4 | 32.3 | 32.4 | 33.5 | 32.2 | 30.5 |  | 27.1 | 24.4 | 21.6 | 23.1 | 24.4 | 24.6 |
| Industrial supplies and materials. |  |  | 56.7 | 61.2 | 58.3 | 57.2 | 55.0 | 56.1 | 57.4 | 58.5 | 58.7 | 61.9 | 62.2 | 61.8 | 60.8 | 57.7 | 57.2 | 57.7 | 58.1 | 58.2 |
| Durable goods ........................... | 3 | $\begin{aligned} & 61.6 \\ & 16.9 \end{aligned}$ | 16.3 | 16.9 | 16.0 | 15.7 | 15.3 | 16.2 | 16.8 | 16.9 | 16.7 | 17.2 | 16.6 | 17.1 | 16.2 | 16.4 | 16.1 | 15.3 | 16.7 | 16.8 |
| Nondurable goods. | 5 | 16.9 44.7 | 40.5 | 44.2 | 42.3 | 41.6 | 39.7 | 39.9 | 40.6 | 41.6 | 42.0 | 44.7 | 45.6 | 44.7 | 44.6 | 41.3 | 41.1 | 42.4 | 41.4 | 41.4 |
| Capital goods, except autos | 6 | 73.7 | 68.9 | 74.1 | 75.6 | 66.9 | 69.0 | 67.6 | 68.1 | 70.8 | 71.2 | 72.9 | 75.0 | 77.3 | 76.8 | 76.5 | 75.0 | 74.3 | 75.7 | 76.4 |
| Autos ................................. | 7 | $\begin{aligned} & 17.4 \\ & 14.7 \end{aligned}$ | 18.7 | 22.5 | 24.5 | 14.8 | 16.4 | 18.4 | 18.4 | 21.5 | 22.3 | 21.7 | 22.9 | 23.2 | 23.8 | 24.9 | 25.0 | 24.4 | 23.7 | 24.4 |
| Consumer goods. | 8 |  | 14.0 | 13.8 | 13.0 | 14.2 | 14.0 | 13.6 | 14.3 | 14.2 | 13.8 | 13.6 | 13.8 | 13.8 | 13.4 | 12.9 | 12.6 | 12.9 | 13.6 | 13.6 |
| Durable goods | 8 | $\begin{array}{r} 14.7 \\ 6.5 \end{array}$ | 6.0 | 5.6 | 5.1 | 6.1 | 6.1 | 5.9 | 6.1 | 5.9 | 5.9 | 5.6 | 5.5 | 5.5 | 5.3 | 5.1 | 4.8 | 5.1 | 5.1 | 5.1 |
| Nondurable goods. |  | 8.2 | 8.0 | 8.1 | 7.9 | 8.1 | 7.9 | 7.8 | 8.1 | 8.3 | 7.9 | 8.1 | 8.3 | 8.3 | 8.2 | 7.7 | 7.7 | 7.9 | 8.4 | 8.5 |
| Other ....................... | 10 | $\begin{array}{r} 15.0 \\ 7.5 \end{array}$ | 16.2 | 21.0 | 24.1 | 15.1 | 15.4 | 15.0 | 16.0 | 18.1 | 19.8 | 20.8 | 21.5 | 21.8 | 24.1 | 24.8 | 23.6 | 23.8 | 24.2 | 23.8 |
| Durable goods ...... | $12$ |  | 6.0 | 6.4 | 6.9 | 7.6 | 5.3 | 5.8 | 6.4 | 6.4 | 6.4 | 6.4 | 6.4 | 6.4 | 6.6 | 6.8 | 7.0 | 7.2 | 12.1 | 11.9 |
| Nondurable goods |  | 7.5 | 10.2 | 14.5 | 17.2 | 7.6 | 10.1 | 9.2 | 9.7 | 11.7 | 13.4 | 14.4 | 15.1 | 15.3 | 17.5 | 18.0 | 16.6 | 16.6 | 12.1 | 11.9 |
| Merchandise imports | 14 | 249.5 | 271.3 | 334.4 | 341.7 | 239.9 | 240.3 | 260.9 | 285.8 | 298.3 | 320.2 | 336.1 | 338.5 | 342.9 | 323.1 | 340.7 | 339.2 | 363.8 | 358.9 | 362.4 |
| Foods, feeds, and beverages | 15 | 17.1 | 18.5 | 21.3 | 21.3 | 17.6 | 17.9 | 18.2 | 19.0 | 18.9 | 20.8 | 20.7 | 21.8 | 21.9 | 21.7 | 20.9 | 20.7 | 22.0 | 23.8 | 25.0 |
| Industrial supplies and materials, excluding petroleum .......... | 16 | $46.9$ | 52.3 | 63.2 | 59.7 | 45.0 | 48.9 | 48.8 | 53.9 | 57.5 | 62.1 | 64.4 | 62.8 | 63.5 | 59.6 | 60.7 | 58.9 | 59.5 | 62.3 | 62.4 |
| Durable goods. |  |  | 27.4 | 33.4 | 30.6 | 21.6 | 25.0 | 25.3 | 28.9 | 30.6 | 32.8 | 34.8 | 33.0 | 33.1 | 30.7 | 31.7 | 30.2 | 29.9 | 32.4 | 32.4 |
| Nondurable goods... | 17 | $\begin{aligned} & 23.4 \\ & 61.3 \end{aligned}$ | 24.9 | 29.8 | 29.1 | ${ }^{23.4}$ | 23.9 | 23.6 | 25.1 | 26.9 | 29.2 | 29.6 | 29.8 | 30.4 | 28.9 | 29.1 | 28.7 | 29.6 | 29.9 | 30.0 |
| Petroleum and products. | 19 |  | 55.0 | 57.3 | 50.5 | 61.2 | 42.6 | 55.6 | 65.3 | 56.5 | 55.9 | 59.8 | 56.3 | 57.4 | 41.6 | 54.5 | 49.5 | 56.5 | 40.1 | 32.8 |
| Capital goods, except autos. | 20 | $\begin{aligned} & 61.3 \\ & 38.3 \end{aligned}$ | 43.1 | 61.1 | 64.0 | 34.3 | 37.6 | 40.0 | 44.3 | 50.3 | 56.3 | 60.8 | 63.8 | 63.4 | 63.3 | 62.9 | 62.3 | 67.5 | 71.8 | 75.6 |
| Autos .................................. |  | 34.1 | 43.5 | 56.6 | 65.1 | 31.3 | 38.7 | 41.8 | 43.5 | 49.9 | 54.0 | 55.5 | 57.4 | 59.4 | 58.9 | 62.9 | 66.9 | 71.8 | 71.3 | 74.8 |
| Consumer goods. | $\begin{aligned} & 21 \\ & 22 \end{aligned}$ | $\begin{aligned} & 39.7 \\ & 03 . \end{aligned}$ | 47.0 | 61.3 | 65.2 | 38.9 | 43.0 | 44.6 | 47.6 | 52.7 | 57.8 | 61.2 | 62.8 | 63.2 | 63.1 | 62.9 | 65.0 | 69.6 | 73.2 | 75.2 |
| Durable goods. | $\begin{aligned} & 22 \\ & 23 \end{aligned}$ |  | 26.9 | 34.6 | 36.7 | 22.6 | 25.0 | 25.4 | 27.2 | 30.2 | 32.3 | 34.2 | 35.8 | 36.2 | 36.1 | 35.8 | 36.7 | 38.3 | 40.8 | 42.0 |
| Nondurable goods.. | 24 | 16.4 | 20.0 | 26.6 | 28.4 | 16.3 | 18.1 | 19.2 | 20.3 | 22.5 | 25.4 | 27.0 | 27.1 | 27.0 | 27.0 | 27.1 | 28.3 | 31.3 | 32.5 | 33.2 |
| Other .... |  | 12.16.06.0 | 12.0 | 13.7 | 15.9 | 11.6 | 11.6 | 11.8 | 12.2 | 12.5 | 13.4 | 13.7 | 13.6 | 14.0 | 14.9 | 15.8 | 15.9 | 16.9 | 16.5 | 16.6 |
| Durable goods ...... | 252627 |  | 4.9 | 5.48.3 | 9.8 | 5.8 | 6.9 | 7.1 | 7.3 | 7.4 | 8.3 | 8.4 | 8.1 | 8.5 | 9.1 | 9.8 | 9.7 | 6.4 | 8.2 | 8.38.3 |
| Nondurable goods............................................................... |  |  | 7.2 |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 10.5 | 8.2 |  |
| Addenda: | 27 | 6.0 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports of agricultural products ${ }^{1}$. | $\begin{aligned} & 28 \\ & 29 \\ & 30 \end{aligned}$ | $\begin{array}{r} 37.2 \\ 176.8 \\ 188.2 \end{array}$ | 37.1 | 38.4 | 29.6 | 33.5 | 35.8 | 35.8 | 38.3 | 38.6 | 40.1 | 38.9 | 37.3 | 37.3 | 33.4 | 29.8 | 26.7 | 28.5 | 28.4 | 28.6 |
| Exports of nonagricultural products.. |  |  | 168.9 | 185.7 | 190.0 | 162.8 | 165.4 | 165.2 | 168.1 | 177.0 | 179.2 | 184.3 | 188.6 | 190.8 | 192.7 | 191.3 | 188.3 | 187.7 | 191.2 | 192.4 |
| Imports of nonpetroleum products...................................... |  |  | 216.4 | 277.1 | 291.2 | 178.7 | 197.7 | 205.3 | 220.5 | 241.8 | 264.4 | 276.3 | 282.2 | 285.5 | 281.5 | 286.1 | 289.8 | 307.3 | 318.8 | 329.6 |

1. Includes parts of line 2 and line 5.

Table 4.4.-Merchandise Exports and Imports by Type of Product and by End-Use Category in Constant Dollars

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Merchandise exports. | 1 | 214.0 | 207.6 | 222.7 | 227.4 | 199.1 | 204.1 | 203.7 | 208.1 | 214.4 | 216.9 | 219.1 | 224.9 | 230.1 | 230.8 | 227.0 | 223.9 | 227.8 | 232.0 | 235.9 |
| Foods, feeds, and beverages. | 2 | 31.6 | 30.3 | 29.4 | 25.1 | 29.8 | 31.9 | 30.0 | 30.5 | 28.9 | 30.0 | 28.6 | 28.7 | 30.2 | 27.4 | 24.8 | 22.8 | 25.7 | 26.2 | 26.6 |
| Industrial supplies and materials. | 3 | 61.6 | 58.4 | 61.0 | 60.9 | 58.8 | 56.8 | 58.0 | 59.3 | 59.4 | 59.0 | 16.9 | 61.9 | 62.2 | 62.3 | 60.0 | ${ }^{60} 7$ | 16.7 | 61.4 | 63.4 |
| Durable goods ........................ | 4 | 16.9 | 16.8 | 16.9 | 16.7 | 16.7 | 15.8 | 16.7 | 17.3 | 17.2 | 16.8 | 16.9 | 16.5 | 17.2 | 16.6 | 17.1 | 17.1 | 16.1 | 17.7 | 18.3 |
| Nondurable goods....... | ${ }_{6}^{5}$ | 44.7 73.7 | ${ }^{41.6}$ | 74.1 | 84.2 | 42.7 66.4 | ${ }_{69.6}^{41.0}$ | 41.3 69.1 | 71.9 | 72.2 | 42.2 | 44.0 76.0 | ${ }^{45.4}$ | 45.0 81.2 | 45.7 81.8 | 82.3 | 43.6 81.7 | 44.6 82.7 | 43.7 85.8 | ${ }_{87.1}^{45.1}$ |
| Autos..... | 7 | 17.4 | 18.0 | 21.0 | 22.4 | 14.6 | 16.0 | 17.9 | 17.6 | 20.4 | 21.0 | 20.3 | 21.3 | 21.6 | 22.2 | 22.8 | 22.7 | 22.0 | 21.3 | 21.7 |
| Consumer goods. | $\stackrel{8}{9}$ | 14.7 | 14.1 | 13.7 | 12.9 | 14.3 | 14.1 | 13.7 | 14.2 | 14.3 | 13.7 | 13.5 | 13.7 | 13.7 | 13.5 | 12.9 | 12.5 | 12.9 | 13.3 | 13.3 |
| Durable goods ..... |  | 6.5 | ${ }_{8}^{6.0}$ | ${ }^{5.8}$ | ${ }^{5} 5$ | 6.1 | 5.9 | 5.9 | 6.2 | 6.1 | ${ }^{6.0}$ | ${ }_{7}^{5.7}$ | 58.7 | 5.8 | 5.6 | 5.5 | 5.1 | 5.4 | 5.4 | 5.3 |
| Other.................. | 11 | 15.0 | 16.0 | 20.2 | 23.8 | 15.3 | 15.6 | 15.0 | 15.9 | 17.6 | 19.1 | 19.9 | 20.7 | 21.2 | 23.7 | 24.3 | 23.4 | 23.8 | 24.0 | 23.8 |
| Durable goods. |  | 7.5 | 5.9 | 6.2 | 6.8 | 7.7 | 5.3 | 5.8 | 6.3 | 6.2 | 6.2 | 6.1 | 6.2 | 6.3 | 6.5 | 6.7 | 6.9 | 7.2 | 12.0 | 11.9 |
| Nondurable goods. | ${ }_{13}^{12}$ | 7.5 | 10.1 | 14.0 | 17.0 | 7.7 | 10.2 | 9.2 | 9.6 | 11.4 | 12.9 | 13.7 | 14.5 | 15.0 | 17.2 | 17.7 | 16.5 | 16.6 | 12.0 | 11.9 |
| Merchandise imports. | 14 | 249.5 | 282.2 | 350.0 | 368.7 | 242.7 | 246.8 | 272.3 | 298.3 | 311.6 | 334.0 | 348.7 | 354.8 | 362.5 | 347.5 | 367.7 | 368.4 | 391.3 | 392.6 | 416.3 |
| Foods, feeds, and beverages | 151617 | 17.1 | 18.6 | 20.9 | 21.8 | 17.6 | 18.3 | 18.4 | 19.0 | 18.8 | 20.6 | 20.0 | 21.1 | 21.9 | 21.9 | 21.3 | 21.5 | 22.5 | 22.9 | 23.3 |
| Industrial supplies and materials, excluding petroleum.. |  | 46.9 | 55.2 | ${ }^{67.5}$ | 68.2 | 46.5 | 51.1 | 51.3 | 56.4 | 61.9 <br> 18 | ${ }^{65.8}$ | ${ }^{67.7}$ | ${ }^{67.3}$ | 69.0. | ${ }^{67.0}$ | ${ }^{69.0}$ | ${ }^{67.5}$ | ${ }^{29.5}$ | 73.4 | 74.3 |
| Durable goods...... | 17 | 23.6 23.4 | 29.0 | 35.7 <br> 31.8 | 35.0 33.2 | 22.3 | 26.1 25.0 | ${ }_{24.7}^{26.5}$ | 30.2 26.2 | 33.0 28.9 | 34.8 31.0 | ${ }_{31.1}^{36.6}$ | 35.3 32.0 | 35.9 35.0 | 34.5 | 36.0 33.0 | 34.6 | 34.9 34.6 | ${ }_{35.3}^{38.1}$ | ${ }_{358}^{38.6}$ |
| Petroleum and products. | 18 19 | ${ }_{61.3}^{23.4}$ | 60.6 | ${ }_{63}{ }^{31.7}$ | 59.8 | 61.6 | 45.2 | 62.7 | ${ }_{72.1}^{26.1}$ | 62.3 | 62.0 | 65.3 | ${ }^{32} 2.9$ | 64.6 | 48.7 | ${ }_{63.3}$ | 60.1 | ${ }_{67.1}^{34.6}$ | 58.1 | ${ }_{74.2}$ |
| Capital goods, except autos... | $\begin{array}{r}19 \\ 20 \\ \hline\end{array}$ | 38.3 | 45.7 | 68.4 | 76.2 | 34.8 | 38.7 | 41.9 | 47.5 | 54.5 | 61.6 | 67.4 | 71.8 | 72.7 | 74.7 | 74.5 | 74.7 | 81.1 | 87.1 | 90.9 |
| ${ }^{\text {Autos .............. }}$ | $\stackrel{21}{22}$ | 34.1 397 | 42.6 | ${ }_{6}^{54.1}$ | 60.8 65.4 | ${ }_{39}^{31.3}$ | 38.3 | 41.0 | 42.8 | ${ }_{532}^{48.1}$ | 52.1 | ${ }_{613}^{53.1}$ | 54.9 6.3 | 56.4 | 56.0 6.7 | 59.4 6.7 | 62.9 | 64.9 | 62.9 | ${ }_{73}^{64.2}$ |
| Consumer goods. | 23 | 23.3 | 27.1 | 35.7 | 38.3 | 22.8 | 25.0 | 25.5 | 27.5 | 30.6 | 33.0 | 34.9 | 36.9 | 37.8 | 37.9 | 37.7 | 38.3 | 39.2 | 41.0 | ${ }_{41.8}$ |
| Nondurable goods. | 242526 | 16.4 | 20.3 | 25.9 | 27.1 | 16.4 | 18.4 | 19.6 | 20.7 | 22.6 | 25.3 | 26.4 | 26.1 | 25.6 | 25.7 | 26.0 | 27.0 | 29.7 | 30.7 | 31.2 |
| Other .......... |  | 12.1 | 12.2 | 13.9 | ${ }^{16.4}$ | 11.7 | 11.8 | 12.0 | ${ }^{12.4}$ | 12.7 | 13.6 | 13.8 | 13.8 | 14.4 | 15.5 | 16.5 | 16.5 | 17.2 | 16.6 | 16.5 |
| Durable goods .... Nondurable good $\qquad$ | 26 27 | 6.0 | 7.3 | 8.5 | 10.1 | 5.9 | 7.0 | 7.1 | 7.4 | ${ }_{7} .6$ | 8.4 | 5.3 8.5 | 5.5 8.3 | 5.7 8.7 | 6.0 9.5 | 6.2 10.2 | 6.4 10.1 | 6.5 10.7 | 8.3 8.3 | 8.2 8.2 |
| Addenda: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports of agricultural products ${ }^{1}$. | $\begin{aligned} & 28 \\ & 29 \\ & 30 \end{aligned}$ | 37.2 | 35.7 | 35.3 | 30.4 | 35.1 | 36.4 | 35.3 | 36.2 | 34.6 | 36.0 | 34.3 | 34.4 | 36.4 | 33.1 | 29.8 | 27.8 | 30.8 | 29.8 | 30.4 |
| Exports of nonagricultural products...... |  | 176.8 | 171.9 | 187.5 | 197.0 | 164.0 | 167.7 | 168.4 | 171.9 | 179.7 | 181.0 | 184.8 | 190.4 | 193.7 | 197.7 | 197.2 | 196.0 | 196.9 | 202.2 | 205.5 |
| Imports of nonpetroleum products.................................... |  | 188.2 | 221.7 | 286.3 | 308.9 | 181.1 | 201.6 | 209.6 | 226.2 | 249.3 | 272.0 | 283.3 | 291.9 | 297.9 | 298.8 | 304.4 | 308.3 | 324.2 | 334.6 | 342.1 |

[^12]Table 4.5.-Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's)
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Exports of goods and services, BPA's. | 1 | 348.7 | 333.3 | 360.1 | 358.5 |
|  | 2 | 2.2 | 1.7 | 2.2 | 1.7 |
| Capital gains net of losses in direct investment income receipts, BPA's ${ }^{2}$................................. | 3 | -3.4 | $-6.3$ | -8.7 | 4.9 |
| Statistical differences ${ }^{3}$........................................................................................................... | 4 | -. 1 | 0 | 0 | 0 |
| Other items................. | 5 | 0 | 0 | 0 | 0 |
| Plus: Adjustment for U.S. territories and Puerto Rico ${ }^{4}$. | 6 | 9.1 | 10.6 | 11.6 | 12.4 |
| Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans. | 7 | 2.8 | 4.1 | 4.6 | 5.5 |
| Equals: Exports of goods and services, NIPA's............................................................................... | 8 | 361.9 | 352.5 | 382.7 | 369.8 |
| Imports of goods and services, BPA's. | 9 | 348.9 | 370.4 | 454.4 | 461.2 |
| Less: Payments of income on U.S. Government liabilities ${ }^{5}$ | 10 | 18.3 | 17.8 | 19.8 | 21.3 |
| Gold, BPA's ${ }^{1}$. | 11 | 3.4 | 2.4 | 3.4 | 3.2 |
| Capital gains net of losses in direct investment income payments, BPA's ${ }^{2}$ | 12 | 0 | . 4 | -. 2 | -. 4 |
| Statistical differences ${ }^{3}$..................................................... | 13 | -. 3 | 0 | 0 | 0 |
| Other items... | 14 | 0 | 0 | 0 | 0 |
| Plus: Gold, NIPA's ${ }^{1} \ldots . .$. | 15 | . 3 | 0 | 0 | -. 1 |
| Adjustment for U.S. territories and Puerto Rico ${ }^{4}$. | 16 | 4.9 | 4.9 | 5.4 | 6.1 |
| Imputed interest paid to foreigners...................... | 17 | 2.8 | 4.1 | 4.6 | 5.5 |
| Equals: Imports of goods and services, NIPA's. | 18 | 335.6 | 358.7 | 441.4 | 448.6 |
| Balance on goods and services, BPA's (1-9). | 19 | -. 2 | -37.1 | -94.3 | -102.7 |
| Less: Gold ( $2-11+15$ ) ...................................................... | 20 | $-.9$ | $-.7$ | -1.2 | -1.5 |
| Capital gains net of losses in direct investment income, BPA's (3-12). | 21 | -3.4 | -6.7 | $-8.5$ | 5.3 |
| Statistical differences ( $4-13$ ) .................................................................. | 22 | . 2 | 0 | 0 | 0 |
| Other items (5-14)................... | 23 | 0 | 0 | 0 | 0 |
| Plus: Payments of income on U.S. Government liabilities (10).. | 24 | 18.3 | 17.8 | 19.8 | 21.3 |
| Adjustment for U.S. territories and Puerto Rico(6-16)... | 25 | +4.2 | 5.7 | -6.2 | 6.3 78.9 |
| Equals: Net exports of goods and services, NIPA's (8-18) ............................................................. | 26 | 26.3 | $-6.1$ | -58.7 | -78.9 |
| Allocations of special drawing rights, BPA's............................................................................................. | 27 | 0 | 0 | 0 | 0 |
| Pquals: Capital grants received by the United States, net, NiPA's.................................................................................................................... | 29 | 0 | 0 | 0 | 0 |
| Unilateral transfers (excluding military grants of goods and services), net, BPA's............................ | 30 | 8.9 | 9.5 | 12.2 | 15.0 |
| Less: Statistical differences ${ }^{3}$........................................................................................................... | 31 | 0 | 0 |  | 0 |
| Other items. | 32 | 0 | 0 | 0 | 0 |
| Plus: Adjustment for U.S. territories and Puerto Rico ${ }^{4}$ | 33 | . 1 | . 1 | 0 | 0 |
| Equals: Transfer payments to foreigners, net, NIPA's.... | 34 | 9.0 | 9.5 | 12.2 | 15.0 |
| Payments of income on U.S. Government liabilities, BPA's. | 35 | 18.3 | 17.8 | 19.8 | 21.3 |
| Equals: Interest paid by government to foreigners, NIPA's ................................................................ | 36 | 18.3 | 17.8 | 19.8 | 21.3 |
| Balance on current account, BPA's (19-30). | 37 | -9.1 | -46.6 | -106.5 | -117.7 |
| Less: Gold (20) .................... | 38 | -. 9 | -. 7 | $-1.2$ | $-1.5$ |
| Capital gains net of losses in direct investment income, BPA's (21).. | 39 | -3.4 | $-6.7$ | -8.5 | 5.3 |
| Statistical differences (22-31) ................................................................................................. | 40 | . 2 | 0 | 0 | 0 |
| Other items ( $23-32$ )........................................................................................................... | 41 | 0 | 0 | 0 | 0 |
| Plus: Capital grants received by the United States, net, NIPA's (29)................................................... | 42 | 0 | 0 | 0 | 0 |
| Adjustment for U.S. territories and Puerto Rico (25-33) ........ | 43 | 4.1 | 5.7 | 6.2 | 6.3 |
| Equals: Net foreign investment, NIPA's (26+29-34-36).................................................................... | 44 | -1.0 | -33.5 | -90.7 | -115.2 |

1. The treatment of net exports of gold in the NIPA's differs from that in the BPA's. BPA gold exports (line 2) and imports (line 11) are removed from the NIPA's. Imports of gold in the NIPA's 2. BPA capital gains and losses included in U.S. direct investment income abroad (line 3) and in foreign direct investment income in the U.S. (line 12) are removed from the NIPA's. 3. Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's.
2. Consists of transactions between the United States and its territories and Puerto Rico. The treatment of U.S. territories and Puerto Rico in the NIPA's differs from that in the BPA's. In the NIPA's they are included in the rest of the world; in the BPA's, they are treated as part of the United States. The adjustments to exports and imports of goods and services are shown in lines 6 and 16 respectively; however, because data are not available to adjust service exports and imports separately, line 6 includes the net of exports and imports of services by U.S. territories and Puerto
Rico The adjustment to unilateral transfers, net (line 33 ) consists only of transfer payments from persons because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories and Puerto Rico are excluded from NIPA transfer payments to foreigners.
3. Represents interest paid by government to foreigners. This item is treated as an import of services in the BPA's. In. the NIPA's, it is excluded from government purchases and, thus, also from
imports. imports.

## 5. Savings and Investment

Table 5.1.-Gross Saving and Investment
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | $\mathrm{HI}^{p}$ |
| Gross saving. | 1 | 446.4 | 463.6 | 573.3 | 551.5 | 387.4 | 424.2 | 448.2 | 462.3 | 519.9 | 580.7 | 568.7 | 578.2 | 565.5 | 573.2 | 566.8 | 541.7 | 524.1 | 583.2 |  |
| Gross private saving | 2 | 557.1 | 592.2 | 674.8 | 687.8 | 554.2 | 573.4 | 574.1 | 588.5 | 632.8 | 668.3 | ${ }^{662.6}$ | 68.9 | 685.4 | 669.8 | 722.4 | 679.6 | 679.2 | 714.8 |  |
| Personal saving .-7. | 3 | 153.9 | 130.6 | 168.7 | 143.3 | 143.1 | 139.5 | 121.1 | 116.4 | 145.5 | 179.2 | 157.6 | 172.9 915 | 165.0 97 | 144.1 | 183.6 1058 | 119.6 118.8 | 125.8 106.8 | 145.6 122.1 | 155.7 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments. | 4 | 20.0 | 65.0 | 91.0 | 107.3 | 17.9 | 41.7 | 61.3 | 70.4 | 86.5 | 83.5 | 92.0 | 91.5 | 97.0 | 97.8 | 105.8 | 118.8 | 106.8 | 122.1 |  |
| Undistributed profits..................... | 5 | 39.6 | 58.9 | 62.0 | 49.8 | 35.8 | 40.8 | 56.1 | 69.0 | 69.5 | 70.4 | 66.7 | 56.8 | 54.0 | 45.1 | 45.3 | 51.8 | 57.0 | 50.0 |  |
| Inventory valuation adjustment | ${ }^{6}$ | -10.4 -9.2 | -10.9 17.0 | -54.5 | 588.1 | $\begin{array}{r}-13.4 \\ -4.5 \\ \hline\end{array}$ | -5.9 | $-10.6$ | $-19.0$ | -85.1 | -136.6 | -40.9 | -1.8 | -14.6 | 53.5 | 58.6 | 6.1 61.0 | -9.4 | 16.5 55.6 | 5.9 51.4 |
| Corporate capital consumption allowances with capital | 8 | 235.0 | 242.7 | 253.9 | 268.2 | 242.2 | 240.4 | 240.7 | 244.2 | 245.5 | 248.7 | 252.3 | 255.6 | 259.1 | 262.8 | 266.6 | 270.1 | 273.3 | 275.3 | 278.8 |
| Noncorporate capital consumption allowances with capital consumption adjustment. | 9 | 148.2 | 153.9 | 161.2 | 169.0 | 151.0 | 151.8 | 151.0 | 157.4 | 155.4 | 156.9 | 160.7 | 162.9 | 164.2 | 165.1 | 166.5 | 171.2 | 173.4 | 171.8 | 173.9 |
| Wage accruals less disbursements..... | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Government surplus or deficit ( - ), national income and product accounts. | 11 | -110.8 | -128.6 | -101.5 | -136.3 | -166.8 | -149.2 | -126.9 | -126.2 | -112.9 | -87.5 | -93.9 | -104.8 | -119.9 | -96.6 | -155.6 | -138.0 | -155.1 | -131.6 |  |
|  | ${ }_{13}^{12}$ | $\left\|\begin{array}{r} 145.9 \\ -15.1 \end{array}\right\|$ | $\left\|\begin{array}{r} 176.0 \\ 47.5 \end{array}\right\|$ | $\left\|\begin{array}{r} -170.0 \\ 68.5 \end{array}\right\|$ | $\left\lvert\, \begin{array}{r} 198.0 \\ 61.7 \end{array}\right.$ | -202.6 | $\left\|\begin{array}{r} 186.2 \\ 37.0 \end{array}\right\|$ | $\left\|\begin{array}{r} -171.4 \\ 45.4 \end{array}\right\|$ | $\left\|\begin{array}{c} 177.3 \\ 51.1 \end{array}\right\|$ | $\left.\begin{array}{\|r\|} -169.2 \\ 56.4 \end{array} \right\rvert\,$ | $\left.\begin{array}{\|r\|} -154.0 \\ 66.5 \end{array}\right)$ | $\left(\left.\begin{array}{r} 163.9 \\ 70.0 \end{array} \right\rvert\,\right.$ | $\begin{array}{r} -171.9 \\ 67.2 \end{array}$ | $\left\|\begin{array}{r} 190.1 \\ 70.2 \end{array}\right\|$ | $\begin{array}{r} -162.2 \\ 65.6 \end{array}$ | $\begin{array}{r} -214.8 \\ 59.2 \end{array}$ | $\left.\begin{array}{r} 197.5 \\ 59.5 \end{array} \right\rvert\,$ | $\left.\begin{array}{\|r\|} -217.6 \\ 62.5 \end{array} \right\rvert\,$ | $\begin{array}{r} -201.6 \\ 70.0 \end{array}$ |  |
| Capital grants received by the United States (net). | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross investment ......................... | 15 | 446.3 | 468.8 | 571.4 | 545.9 | 394.2 | 426.2 | 453.6 | 473.0 | 522.4 | 585.8 | 565.5 | 577.6 | 556.8 | 566.8 | 555.0 | 536.2 | 525.7 | 579.6 | 557.6 |
| Gross private domestic investment. Net foreign investment.. | 16 17 | 447.3 -1.0 | - ${ }_{-302.3}$ | 662.1 -90.7 | \|r|r $\begin{array}{r}661.1 \\ -115.2\end{array}$ | 409.6 -15.4 | 428.3 -2.1 | -271.7 | 519.7 -46.7 | 579.8 -57.4 | 659.5 -73.7 | 657.5 -92.1 | 670.3 -92.7 | 661.1 <br> -104.3 | $\begin{array}{r}650.6 \\ -83.8 \\ \hline\end{array}$ | 667.1 -112.0 | \|r|r $\begin{array}{r}657.4 \\ -121.2\end{array}$ | - $\begin{array}{r}669.5 \\ -143.8\end{array}$ | [ $\begin{array}{r}708.3 \\ -128.6\end{array}$ | 691.4 -133.8 |
| Statistical discrepancy................ | 18 | -. 1 | 5.2 | -1.9 | -5.5 | 6.8 | 2.1 | 5.5 | 10.7 | 2.5 | 5.0 | -3.2 | -. 6 | -8.6 | -6.4 | -11.7 | -5.5 | 1.6 | -3.6 |  |

Table 5.2.-Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Gross private domestic investme | 1 | 447.3 | 502.3 | 662.1 | 661.1 |
| Less: Capital consumption allowances with capital consumption adjustment. | 2 | 383.2 | 396.6 | 415.1 | 437.2 |
| Equals: Net private domestic investment................ | 3 | 64.1 | 105.7 | 247.0 | 223.9 |
| Fixed investment | 4 | 471.8 | 509.4 | 598.0 | 650.6 |
| Less: Capital consumption allowances with capital consumption adjustment. | 5 | 383.2 | 396.6 | 415.1 | 437.2 |
| Equals: Net fixed investment.................................. | 6 | 88.7 | 112.8 | 182.9 | 212.8 |
| Nonresidential | 7 | 366.7 | 356.9 | 416.5 | 458.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 8 | 301.2 65.5 | 311.1 | 324.5 | 341.0 117.2 |
| Equals: Net nonresidential | 9 | 65.5 | 45.8 | 92.0 | 117.2 |
| Structures | 10 | 143.3 | 124.0 | 139.3 | 154.8 |
| Less: Capital consumption allowances with capital consumption adjustment. | 11 | 97.4 | 98.1 | 101.1 | 106.3 |
| Equals: Net structures ........................................... | 12 | 45.9 | 25.9 | 38.1 | 48.4 |
| Producers' durable equipment | 13 | 223.4 | 232.8 | 277.3 | 303.4 |
| Less: Capital consumption allowances with capital consumption adjustment. | 14 | 203.8 | 212.9 | 223.4 53 | 234.7 68.8 |
| Equals: Net producers' durable equipment .............. | 15 | 19.6 | 19.9 | 53.9 | 68.8 |
| Residential | 16 | 105.1 | 152.5 | 181.4 | 191.8 |
| Less: Capital consumption allowances with capital consumption adjustment. | 17 | 81.9 | 85.5 | 90.6 | 96.2 |
| Equals: Net residential .......................................................... | 18 | 23.2 | 67.0 | 90.8 | 95.6 |
| Nonfarm structures. | 19 | 99.8 | 146.9 | 174.0 | 184.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 20 | 76.3 | 79.8 | 84.6 | 90.0 |
| Equals: Net nonfarm structures ....... | 21 | 23.5 | 67.1 | 89.4 | 94.2 |
| Farm structures | 22 | 2.0 | 1.5 | 2.6 | 2.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 23 | 2.5 | 2.6 | 2.6 | 2.7 |
| Equals: Net farm structures. | 24 | -. 5 | $-1.0$ | 1 | -. |
| Producers' durable equipment | 25 | 3.3 | 4.1 | 4.9 | 5.5 |
| Less: Capital consumption allowances with capital consumption adjustment. | 26 | 3.1 | 3.2 0 | 3.4 15 | 3.5 |
| Equals: Net producers' durable equipment ....................... | 27 | . 2 | 9 | 1.5 | 2.0 |
| Change in business inventories ............................................. | 28 | -24.5 | -7.1 | 64.1 | 11.1 |

Table 5.3.-Gross Private Domestic Investment, Capital Consumption Allowances With Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Gross private domestic investmen | 1 | 447.3 | 504.0 | 652.0 | 647.7 |
| Less: Capital consumption allowances with capital consumption adjustment. | 2 | 383.2 | 394.4 | 407.1 | 425.6 |
| Equals: Net private domestic investment.............. | 3 | 64.1 | 109.6 | 244.8 | 222.0 |
| Fixed investment. | 4 | 471.8 | 510.4 | 592.8 | 638.6 |
| Less: Capital consumption allowances with capital consumption adjustment. | 5 | 383.2 | 394.4 | 407.1 | 425.6 |
| Equals: Net fixed investment............................. | 6 | 88.7 | 116.0 | 185.6 | 213.0 |
| Nonresidential... | 7 | 366.7 | 361.2 | 422.2 | 461.4 |
| Less: Capital consumption allowances wi.......................................... consumption adjustment. | 8 | 301.2 | 310.8 | 321.9 | 336.5 |
| Equals: Net nonresidential | 9 | 65.5 | 50.4 | 100.3 | 124.9 |
| Structures | 10 | 143.3 | 127.2 | 141.3 | 152.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 11 | 97.4 | 101.0 | 103.9 | 107.8 |
| Equals: Net structures.. | 12 | 9 | 26.2 | 37.4 | 44.4 |
| Producers' durable equipment | 13 | 223.4 | 233.9 | 280.9 | 309.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 14 | 203.8 | 209.8 | 218.0 | 228.7 |
| Equals: Net producers' durable equipment | 15 | 19.6 | 24.1 | 62.9 | 80.5 |
| Residential | 16 | 105.1 | 149.3 | 170.6 | 177.2 |
| Less: Capital consumption allowances with capital consumption adjustment. | 17 | 81.9 | 83.7 | 85.2 | 89.2 |
| Equals: Net residential | 18 | 23.2 | 65.6 | 85.4 | 88.1 |
| Nonfarm structures. | 19 | 99.8 | 143.7 | 163.4 | 169.7 |
| Less: Capital consumption allowances with capital consumption adjustment. | 20 | 76.3 | 78.0 | 79.5 | 83.3 |
| Equals: Net nonfarm structures ..... | 21 | 23.5 | 65.7 | 83.9 | 86.4 |
| Farm structures. |  | 2.0 | 1.5 |  | 2.0 |
| Less: Capital consumption allowances with capital consumption adjustment. | 23 | 2.5 | 2.5 | 2.5 | 2.5 |
| Equals: Net farm structures ..................... | 24 | -. 5 | -1.0 | 0 | -. 4 |
| Producers' durable equipment | 25 | 3.3 | 4.1 | 4.8 | 5.5 |
| Less: Capital consumption allowances with capital consumption adjustment. | 26 | 3.1 | 3.2 | 3.3 | 3.4 |
| Equals: Net producers' durable equipment ... | 27 | . 2 | . 9 | 1.5 | 2.1 |
| Change in business inventories ........ | 28 | -24.5 | -6.4 | 59.2 | 9.0 |

Table 5.4.-Purchases of Structures by Type
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Purchases of structures ${ }^{1}$ | 1 | 300.6 | 328.3 | 376.4 | 409.7 |
| Private | 2 | 245.1 | 272.4 | 315.8 | 341.1 |
| Nonresidential. | 3 | 143.3 | 124.0 | 139.3 | 154.8 |
| New. | 4 | 143.2 | 123.9 | 139.1 | 154.4 |
| Nonresidential buildings, excluding farm....... | 5 | 69.3 | 65.5 | 80.9 | 95.1 |
| Industrial | 6 | 17.3 | 12.9 | 13.8 | 15.8 |
| Commercial | 7 | 37.5 | 36.0 | 48.3 | 59.8 |
| Religious | 8 | 1.5 | 1.8 | 2.1 | 2.4 |
| Educational. | 9 | 1.4 | 1.4 | 1.4 | 1.7 |
| Hospital and institutional | 10 | 5.9 | 6.6 | 6.3 | 5.6 |
|  | 11 | 5.7 | 7.0 | 9.1 | 9.9 |
| Public utilities | 12 | 28.3 | 25.5 | 24.6 | 28.2 |
| Railroads. | 13 | 2.9 | 3.0 | 3.5 | 3.8 |
| Telephone and telegraph | 14 | 7.0 | 6.3 | 7.1 | 7.3 |
| Electric light and power. | 15 | 14.8 | 13.6 | 11.3 | 13.5 |
| Gas. | 16 | 3.2 | 2.2 | 2.5 | 3.3 |
| Petroleum pipelines | 17 | . 4 | . 5 | . 3 | . 3 |
| Farm. | 18 | 3.7 | 3.3 | 2.9 | 2.4 |
| Mining exploration, shafts, and wells | 19 | 40.6 | 28.1 | 28.7 | 26.0 |
| Petroleum and natural gas. | 20 | 37.8 | 26.1 | 26.5 | 24.0 |
| Other. | 21 | 2.8 | 2.0 | 2.2 | 2.0 |
| Other ${ }^{\text {s..... }}$ | 22 | 1.3 | 1.5 | 1.9 | 2.7 |
| Brokers' commissions on sale of structures. | 23 |  | . 5 | . 6 | 7 |
| Net purchases of used structures..... | 24 | -. 5 | -. 4 | . 4 | - 4 |
| Residential.. | 25 | 101.8 | 148.4 | 176.5 | 186.4 |
| New......... | 26 | 93.7 | 136.6 | 164.0 | 171.1 |
| Nonfarm. | 27 | 91.7 | 135.1 | 161.4 | 168.9 |
| New housing units. | 28 | 61.9 | 101.4 | 121.0 | 121.9 |
| Permanent site. | 29 | 57.4 | 95.3 | 114.8 | 115.8 |
| 1-unit structures .... | 30 | 41.1 | 71.8 | 85.3 | 86.0 |
| 2 -or-more-unit structures. | 31 | 16.3 | 23.5 | 29.5 | 29.9 |
| Mobile homes | 32 | 4.6 | 6.1 | 6.2 | 6.1 |
| Additions and alterations | 33 | 20.8 | 23.4 | 26.2 | 31.7 |
| Major replacements. | 34 | 8.7 | 10.0 | 13.9 | 15.1 |
| Other ${ }^{4}$.................... | 35 | . 2 | . 3 | . 4 | . 3 |
|  | 36 | 2.0 | 1.5 | 2.6 | 2,2 |
| New housing units. | 37 | ${ }^{6}$ | . 7 | .$^{6}$ |  |
| Additions and alterations. | 38 | 1.1 | . 6 | 1.2 | 1.0 |
| Major replacements ........ | 39 | . 3 | 2 | . 8 | 8 |
| Brokers' commissions on sale of structures. | 40 | 8.9 | 12.6 | 13.8 | 16.2 |
| Net purchases of used structures ................................ | 41 | -. 7 | 9 | 1.3 | -. 9 |
| Government structures and new construction forceaccount compensation. | 42 | 55.5 | 55.9 | 60.6 | 68.6 |
| New. | 43 | 54.2 | 54.6 | 58.9 | 67.3 |
| Buildings, excluding military | 44 | 17.4 | 18.0 | 18.6 | 1.0 |
| Residential........... | 45 | 2.4 | 2.7 | 2.6 | 2.7 |
| Industrial. | 46 | 1.6 | 1.8 | 1.8 | 1.9 |
| Educational. | 47 | 5.9 | 5.4 | 5.6 | 6.7 |
| Hospital. | 48 | 1.8 | 1.9 | 1.8 | 1.7 |
| Other ${ }^{\text {a }}$....................... | 49 | 5.8 | 6.3 | 6.8 | 8.0 |
| Highways and streets. | 50 | 16.1 | 16.8 | 18.9 | 23.2 |
| Military facilities | 51 | 2.3 | 2.8 | 3.0 | 3.5 |
| Conservation and development................ | 52 | 5.0 | 4.8 | 4.7 | 5.0 |
| Sewer and water systems. | 53 | 8.4 | 7.3 | 8.9 | 9.9 |
| Sewer systems. | 54 | 5.5 | 5.3 | 6.2 | 7.2 |
| Water supply facilities. | 55 | 2.9 | 2.1 | 2.6 | 2.7 |
| Other ${ }^{6}$.... | 56 | 4.9 | 4.8 | 4.9 | 4.7 |
| Net purchases of used structures .................................... | 57 | 1.2 | 1.3 | 1.7 | 1.3 |

1. In this table, purchases of structures includes compensation of government employees engaged in new forceaccount construction. In tables 1.3, 3.1, and 3.7, this compensation is classined as a serice an is incluidias par or grily for scial and recreational activities and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc. 4. Consists of dormitories, fraternity and sorority houses, nurses homes, etc.
3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
4. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.5.-Purchases of Structures by Type in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Purchases of structures ${ }^{1}$ | 1 | 300.6 | 327.8 | 365.0 | 385.8 |
| Private | 2 | 245.1 | 27.4 | 307.1 | 323.9 |
| Nonresidential... | 3 | 143.3 | 127.2 | 141.3 | 152.2 |
| New. | 4 | 143.2 | 127.1 | 141.1 | 151.9 |
| Nonresidential buildings, excluding farm | 5 | 69.3 | 63.1 | 74.3 | 84.7 |
| Industrial.... | 6 | 17.3 | 12.4 | 12.6 | 14.0 |
| Commercial | 7 | 37.5 | 34.6 | 44.3 | 53.3 |
| Religious. | 8 | 1.5 | 1.7 | 2.0 | 2.1 |
| Educational | 9 | 1.4 | 1.4 | 1.3 | 1.5 |
| Hospital and institutional | 10 | 5.9 | 6.3 | 5.8 | 5.0 |
| Other ${ }^{2}$............................ | 11 | 5.7 | 6.7 | 8.4 | 8.8 |
| Public utilities | 12 | 28.3 | 24.8 | 23.5 | 26.4 |
| Railroads. | 13 | 2.9 | 2.9 | 3.4 | 3.4 |
| Telephone and telegraph | 14 | 7.0 | 6.1 | 6.7 | 6.9 |
| Electric light and power | 15 | 14.8 | 13.1 | 10.7 | 12.6 |
| Gas......... | 16 | 3.2 | 2.1 | 2.4 | 3.2 |
| Petroleum pipelines... | 17 | . 4 | . 5 | . 3 | . 3 |
| Farm | 18 | 3.7 | 3.1 | 2.6 | 2.1 |
| Mining exploration, shafts, and wells... | 19 | 40.6 | 34.5 | 38.8 | 36.1 |
| Petroleum and natural gas... | 20 | 37.8 | 32.6 | 36.8 | 34.3 |
| Other. | 21 | 2.8 | 1.9 | ${ }^{2} .0$ | 1.8 |
| Other ${ }^{3}$. | 22 | 1.3 | 1.5 | 1.9 | 2.5 |
| Brokers' commissions on sale of structures... | 23 |  | . 5 | . 6 | . 7 |
| Net purchases of used structures..... | 24 | . 5 | . 4 | -. 4 | -. 4 |
| Residential. | 25 | 101.8 | 145.2 | 165.8 | 171.7 |
| New............ | 26 | 93.7 | 133.7 | 154.0 | 157.7 |
| Nonfarm. | 27 | 91.7 | 132.2 | 151.6 | 155.6 |
| New housing units.. | 28 | 61.9 | 99.5 | 113.9 | 112.8 |
| Permanent site... | 29 | 57.4 | 93.4 | 107.7 | 106.8 |
| 1-unit structures. | 30 | 41.1 | 70.4 | 80.0 | 79.3 |
| 2-or-more-unit structures. | 31 | 16.3 | 23.0 | 27.7 | 27.5 |
| Mobile homes | 32 | 4.6 | 6.1 | 6.2 | 6.0 |
| Additions and alterations... | 33 | 20.8 | 22.8 | 24.5 | 28.9 |
| Major replacements ........... | 34 35 | 8.7 2 | $\begin{array}{r}9.7 \\ .8 \\ \hline\end{array}$ | 12.9 .3 | 13.7 .3 |
|  |  |  | . 3 |  |  |
| Farm. | 36 | 2.0 | 1.5 | 2.4 | 2.0 |
| New housing units... | 37 | . 6 | . 6 | . 5 | . 4 |
| Additions and alterations. | 38 | 1.1 | . 6 | 1.1 |  |
| Major replacements ........................... | 39 | . 3 | . 2 | 7 |  |
| Brokers' commissions on sale of structur | 40 | 8.9 | 12.4 | 13.0 | 14.9 |
| Net purchases of used structures | 41 | -. 7 | . 9 | -1.2 |  |
| Government structures and new construction forceaccount compensation. | 42 | 55.5 | 55.4 | 57.9 | 61.9 |
| New......... | 43 | 54.2 | 54.1 | 56.3 | . 7 |
| Buildings, excluding military. | 44 | 17.4 | 17.5 | 17.2 | 18.8 |
| Residential. | 45 | 2.4 | 2.7 | 2.4 | 2.5 |
| Industrial. | 46 | 1.6 | 1.8 | 1.7 | 1.8 |
| Educational. | 47 | 5.9 | 5.2 | 5.1 | 6.0 |
| Hospital..... | 48 | 1.8 | 1.8 | 1.6 | 1.5 |
| Other ${ }^{5}$. | 49 | 5.8 | 6.1 | 6.3 | 7.1 |
| Highways and streets.. | 50 | 16.1 | 17.1 | 8.6 |  |
| Military facilities... | 51 | 2.3 | 2.8 | 2.8 | 3.2 |
| Conservation and development..... | 52 | 5.0 | 4.8 | 4.5 | 4.7 |
| Sewer and water systems. | 53 | 8.4 | 7.2 | 8.4 | 9.2 |
| Sewer systems. | 54 | 5.5 | 5.1 | 5.9 | 6.7 |
| Water supply facilities ............... | 55 | 2.9 | 2.0 | 2.5 | 2.5 |
|  | 56 | 4 | 4.8 | 4.8 | 4.4 |
| Net purchases of used structures...... | 57 | 1.2 | 1.2 | 1.6 | 1.2 |

1. In this table, purchases of structures includes compensation of government employees
engaged in new force-account construction. In tables 1.4 and 3.8 , this compensation is classified engaged in new force-account construction. In tables 1.4 and 3.8 , this compensation is classified
as a service and is included as part of government compensation of employees. as a service and is included as part of government compensation of employees.
2. Consists of hotels and motels, buildings used primarily for social and recreational activities and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal and buildi
hospitals.
3. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.
4. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.
5. Consists of general office buildings, police and fire stations, courthouses, auditoriums,
garages, passenger terminals, etc. 6. Consists of electric and gas facilies, transit systems, airfields, etc.

Table 5.6.-Private Purchases of Producers' Durable Equipment by Type

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Private purchases of producers' durable equipment ........ | 1 | 26.7 | 236.9 | 282.2 | 308.9 |
| Nonresidential equipment. | 2 | 223.4 | 232.8 | 277.3 | 303.4 |
| Information processing and related equipm | 3 | 66.6 | 74.1 | 88.8 | 94.2 |
| Office, computing, and accounting machinery. | 4 | 20.8 | 26.4 | 33.7 | 34.3 |
| Communication equipment. | 5 | 27.5 | 28.6 | 32.9 | 35.9 |
| Instruments. | 6 | 9.5 | 10.0 | 10.9 | 12.8 |
| Photocopy and related equipment | 7 | 8.8 | 9.1 | 11.3 | 11.3 |
| Industrial equipment | 8 | 59.3 | 55.5 | 65.0 | 70.4 |
| Fabricated metal products | 9 | 96 | 8.5 | 8.3 | 10.1 |
| Engines and turbines. | 10 | 1.5 | 1.5 | 1.7 | 1.8 |
| Metalworking machinery | 11 | 13.6 | 11.2 | 13.9 | 15.0 |
| Special industry machinery, n.e.c. | 12 | 10.5 | 10.7 | 12.3 | 13.3 |
| General industrial, including materials handling, equipment. | 13 | 14.1 | 13.0 | 16.2 | 16.9 |
| Electrical transmission, distribution, and industrial apparatus. | 14 | 10.1 | 10.5 | 12.6 | 13. |
| Transportation and related equipment | 15 | 42.5 | 49.5 | 61.7 | 72.2 |
| Trucks, buses, and truck trailers... | 16 | 16.3 | 19.3 | 29.7 | 32.0 |
| Autos. | 17 | 12.3 | 17.3 | 19.8 | 23.2 |
| Aircraft | 18 | 8.5 | 9.5 | 8.9 | 13.4 18 18 |
| Ships and boats. | 19 | 3.6 | ${ }_{1} 2.2$ | 1.9 | 1.8 1.8 |
| Railroad equipment... | 20 | 1.8 | 1.1 | . 6 | 1.8 |
| Other equipment | 21 | 57.1 | 55.4 | 63.6 | 68.6 |
| Furniture and fixtures | 22 | 10.3 | 11.4 | 13.4 | 5.3 |
| Tractors. | 23 | 5.2 | 5.4 | 6.3 | 6.4 |
| Agricultural machinery, except tractors.. | 24 | 7.9 | 6.8 | 7.1 | 7.4 |
| Construction machinery, except tractors | 25 | 6.4 | 6.8 | 9.0 | 1.2 |
| Mining and oilfield machinery.. | 26 | 6.7 | 4.0 | 3.9 | 3.8 |
| Service industry machinery... | 27 | 6.1 | 6.5 | 7.8 | 7.8 |
| Electrical equipment, n.e.c. | ${ }_{29}^{28}$ | 5.5 9.0 | ${ }_{8.3}^{6.1}$ | 7.3 8.8 | 7.8 9.0 |
| Other. | 29 | 9.0 | 8.3 |  | 9.0 |
| Less: Sale of equipment scrap, excluding autos. | 30 | 2.0 | 1.6 | 1.8 | 1.9 |
| Residential equipment ...................................................... | 31 | 3.3 | 4.1 | 4.9 | 5.5 |
| Addenda: Private purchases of producers' durable equipment. | 32 | 226.7 | 236.9 | 282.2 | 308.9 |
| Less: Dealers' margin on used equipment. | 33 | 1.5 | 1.5 | 1.7 | 1.8 |
| Net purchases of used equipment from government...... | 34 | . | . 5 |  |  |
| Plus: Net sales of used equipment... | 35 | 13.7 | 15.2 | 21.6 | 1.3 |
| Net exports of used equipment | 36 | 7 | 8 | . 9 | . 0 |
| Sale of equipment scrap | 37 | 2.1 | 1.7 | 1.9 | 0 |
| Equals: Private purchases of new equipment..... | 38 | 241.3 | 2;2.5 | 304.2 | 330.7 |

n.e.c. Not elsewhere classified

Table 5.7.-Private Purchases of Producers' Durable Equipment by Type in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Private purchases of producers' durable equipment ........ | 1 | 226.7 | 238.0 | 285.7 | 314.8 |
| Nonresidential equipment. | 2 | 223.4 | 233.9 | 280.9 | 309.2 |
| Information processing and related equipment | 3 | 66.6 | 78.3 | 98.4 | 111.5 |
| Office, computing, and accounting machinery. | 4 | 20.8 | 32.3 | 46.4 | 55.9 |
| Communication equipment ............ | 5 | 27.5 | 26.9 | 29.7 | 31.7 |
| Instruments........................ | 6 | 9.5 | 10.0 | 10.5 | 12.0 |
| Photocopy and related equipment | 7 | 8.8 | 9.1 | 11.8 | 11.9 |
| Industrial equipment | 8 | 59.3 | 54.4 | 62.5 | 66.1 |
| Fabricated metal products | 9 | 9.6 | 8.4 | 8.0 | 9.6 |
| Engines and turbines ....... | 10 | 1.5 | 1.4 | 1.6 | 1.9 |
| Metalworking machinery | 11 | 13.6 | 11.2 | 13.7 | 14.4 |
| Special industry machinery, n.e.c. | 12 | 10.5 | 10.5 | 11.6 | 12.1 |
| General industrial, including materials handling, equipment. | 13 | 14.1 | 12.7 | 15.7 | 16.1 |
| Electrical transmission, distribution, and industrial apparatus. | 14 | 10.1 | 10.1 | 11.7 | 12.1 |
| Transportation and related equipment | 15 | 42.5 | 49.1 | 61.1 | 69.3 |
| Trucks, buses, and truck trailers........ | 16 | 16.3 | 18.6 | 27.4 | 29.0 |
| Autos........................................... | 17 | 12.3 | 17.9 | 21.9 | 24.1 |
| Aircraft. | 18 | 8.5 | 9.3 | 8.5 | 12.8 |
| Ships and boats ... | 19 | 3.6 | 2.2 | 1.8 | 1.7 |
| Railroad equipment. | 20 | 1.8 | 1.1 | 1.5 | 1.7 |
| Other equipment. | 21 | 57.1 | 53.6 | 60.4 | 64.1 |
| Furniture and fixtures.. | 22 | 10.3 | 10.9 | 12.5 | 13.8 |
| Tractors.... | 23 | 5.2 | 5.1 | 6.0 | 5.9 |
| Agricultural machinery, except tractors. | 24 | 7.9 | 6.5 | 6.5 | 6.7 |
| Construction machinery, except tractors. | 25 | 6.4 | 6.6 | 8.5 | 10.6 |
| Mining and oilfield machinery.. | 26 | 6.7 | 4.0 | 4.0 | 3.8 |
| Service industry machinery... | 27 | 6.1 | 6.2 | 7.3 | 7.1 |
| Electrical equipment, n.e.c. | 28 | 5.5 | 6.0 | 7.1 | 7.4 |
| Other ................................. | 29 | 9.0 | 8.3 | 8.6 | 8.7 |
| Less: Sale of equipment scrap, excluding autos .... | 30 | 2.0 | 1.5 | 1.5 | 1.8 |
| Residential equipment .............................................................. | 31 | 3.3 | 4.1 | 4.8 | 5.5 |

n.e.c. Not elsewhere classified.

Table 5.8.-Change in Business Inventories by Industry
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | 1 | II | III | IV | I | II | III | IV | I | II | III | IV | I | II ${ }^{p}$ |
| Change in business inventories.... | 1 | -24.5 | -7.1 | 64.1 | 11.1 | -59.9 | -42.6 | -11.2 | $-5.5$ | 31.0 | 95.5 | 59.9 | 64.4 | 36.7 | 25.4 | 19.1 | 3.1 | -3.1 | 43.8 | 19.5 |
| Farm. | 2 | -1.4 | -7.5 | 7.5 | -1.1 | -8.8 | -9.4 | -8.9 | -21.3 | 9.7 | 24.0 | 3.0 | 2.3 | . 8 | 6.9 | 8.6 | -. 1 | -19.9 | 2.7 | 7.1 |
| Nonfarm. | 3 | -23.1 | . 4 | 56.6 | 12.2 | -51.1 | -33.2 | $-2.3$ | 15.8 | 21.3 | 71.5 | 56.8 | 62.1 | 35.9 | 18.5 | 10.4 | 3.2 | 16.7 | 41.2 | 12.4 |
| Change in book value.. | 4 | -11.9 | 12.2 | 62.6 | 13.3 | -36.3 | -27.2 | 9.0 | 36.6 | 30.3 | 86.4 | 62.6 | 63.8 | 37.4 | 19.5 | 9.3 | -3.0 | 27.5 | 22.9 | 5.4 |
| Inventory valuation adjustment ${ }^{1}$...... | 5 | -11.2 | -11.8 | $-6.0$ | $-1.1$ | -14.9 | $-6.0$ | - 11.3 | - 20.8 | $-9.0$ | $-14.9$ | $-5.8$ | $-1.7$ | -1.4 | $-1.0$ | 1.1 | 6.1 | $-10.8$ | 18.3 | 6.9 |
| Manufacturing................................... | 6 | -15.1 | $-5.8$ | 21.2 | -4.7 | -22.1 | -25.5 | -3.9 | -. 4 | 6.6 | 25.1 | 30.8 | 26.8 | 1.9 | 1.5 | -3.3 | $-5.3$ | $-11.7$ | -4.8 | . 3 |
| Durable goods | 7 | $-11.7$ | -5.0 | 17.2 | -3.2 | -19.4 | -20.4 | $-2.5$ | -3.8 | 6.6 | 16.6 | 21.0 | 22.6 | 8.5 | 2.8 | -2.2 | -1.4 | $-11.8$ | -4.5 | -2.7 |
| Nondurable goods............................. | 8 | -3.4 | -. 8 | 4.0 | -1.5 | $-2.7$ | $-5.1$ | -1.4 | 3.4 | 0 | 8.5 | 9.8 | 4.2 | $-6.5$ | $-1.3$ | $-1.0$ | $-3.9$ | . 1 | -. 3 | 2.9 |
| Wholesale trade. | 9 | -3.4 | -3.5 | 14.0 | 3.7 | $-9.5$ | -14.5 | -8.2 | 3.7 | 5.1 | 12.7 | 13.9 | 19.2 | 10.1 | 4.3 | 7.4 | -. 1 | 3.3 | 8.1 | 4.3 |
| Durable goods | 10 | $-2.3$ | -3.1 | 9.2 | . 7 | $-12.0$ | $-18.2$ | $-6.6$ | 3.1 | 4.5 | 8.4 | 8.6 | 13.4 | 6.5 | 4.2 | 1.2 | -2.8 | . 1 | 5.2 | 6.5 |
| Nondurable goods..................................................... | 11 | -1.1 | $-.4$ | 4.8 | 3.0 | 2.4 | $-1.3$ | -1.6 | . 7 | . 6 | 4.3 | 5.3 | 5.8 | 3.6 | . 1 | 6.2 | 2.7 | 3.2 | 2.9 | $-2.2$ |
| Merchant wholesalers | 12 | -1.4 | -1.6 | 11.3 | 5.0 | $-7.3$ | $-10.0$ | -7.8 | 3.8 | 7.7 | 9.5 | 10.8 | 17.8 | 7.1 | 6.2 | 7.7 | 2.3 | 3.7 | 7.6 | 4.1 |
| Durable goods.......... | 13 | $-1.5$ | -2.3 | 8.1 | . 7 | $-9.1$ | $-11.8$ | -6.0 | 4.1 | 4.5 | 8.3 | 7.2 | 12.0 | 4.7 | 2.9 | 1.1 | -1.8 | . 7 | 5.8 | 6.2 |
| Nondurable goods......................... | 14 | . 1 | . 7 | 3.2 | 4.2 | 1.8 | 1.8 | -1.8 | $-.3$ | 3.2 | 1.2 | 3.5 | 5.8 | 2.4 | 3.3 | 6.6 | 4.1 | 3.0 | 1.9 | -2.1 |
| Nonmerchant wholesalers... | 15 | -2.0 | -1.9 | 2.7 | -1.3 | $-2.2$ | -4.5 | -. 4 | 0 | -2.6 | 3.1 | 3.2 | 1.4 | 2.9 | -2.0 | -. 3 | -2.4 | -. 3 | . 5 | . 2 |
| Durable goods.................. | 16 | $-.8$ | $-.8$ | 1.2 | 0 | -2.9 | -1.4 | $-.7$ | $-1.0$ |  | . 1 | 1.4 | 1.5 | 1.7 | 1.3 | . 1 | -1.0 | $-.6$ | -. 6 | . 3 |
| Nondurable goods............................................. | 17 | $-1.2$ | -1.1 | 1.5 | -1.2 | . 6 | -3.1 | . 3 | 1.0 | -2.6 | 3.1 | 1.8 | 0 | 1.2 | -3.3 | -. 5 | -1.4 | . 2 | 1.0 | -. 1 |
| Retail trade ........................................ | 18 | -2.6 | 9.8 | 16.0 | 7.9 | -11.7 | 2.7 | 11.0 | 10.7 | 14.9 | 24.1 | 8.1 | 10.8 | 21.1 | 6.4 |  |  | 19.4 | 30.5 |  |
| Durable goods ........................................................ | 19 | $-2.7$ | 6.1 | 9.3 | 6.1 | -13.4 | 1.5 | 5.0 | 7.2 | 10.9 | 11.7 | 1.8 | 7.2 | 16.5 | 6.5 | . 8 | -1.2 | 18.5 | 24.5 | -5.6 |
| Nondurable goods................................................... | 20 | . 1 | 3.7 | 6.7 | 1.8 | 1.7 | 1.1 | 6.0 | 3.4 | 4.0 | 12.5 | 6.3 | 3.6 | 4.6 | -. 2 | 0 | 6.5 | . 9 | 6.0 | 1.5 |
| Other | 21 | -1.9 | $-1$ | 5.4 | 5.3 | -7.8 | 4.1 | -1.2 | 1.7 | -5.2 | 9.6 | 4.0 | 5.2 | 2.8 | 6.4 | 5.5 | 3.3 | 5.8 | 7.4 | 11.8 |
| Durable goods .................................................................. | 22 | $-.1$ | 1.0 | 3.5 | 3.0 | 2.0 | $-.4$ | 2.0 | 7.5 | $-5.2$ | 8.9 | 5.3 | 1.6 | $-2.0$ | 3.8 | 2.6 | 2.7 | 2.8 | 3.4 | 3.3 |
| Nondurable goods............................. | 23 | -1.8 | -1.1 | 1.9 | 2.3 | -9.8 | 4.5 | -3.1 | $-5.7$ |  | . 7 | -1.4 | 3.6 | 4.8 | 2.6 | 2.9 | . 6 | 3.0 | 4,0 | 8.5 | irst-out; etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Table 5.9.—Change in Business Inventories by Industry in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | I | II ${ }^{\text {p }}$ |
| Change in business inventories.... | 1 | $\left\|\begin{array}{r} -24.5 \\ -1.4 \end{array}\right\|$ | -6.4 | 59.2 | 9.0 | -59.3 | -42.3 | $-9.3$ | $\begin{array}{r} \mathbf{- 1 . 0} \\ -15.7 \end{array}$ | $\begin{array}{r} 27.0 \\ 6.5 \end{array}$ | 85.1 | 57.0 | 60.6 | 33.9 | 23.2 | 17.4 | .7-.7 | $\begin{gathered} -5.2 \\ -21.3 \end{gathered}$ | 39.92.9 | $\begin{array}{r} 19.6 \\ 7.5 \end{array}$ |
| Farm... |  |  | -6.3 | 4.9 | -1.9 | -8.9 | -9.1 | -6.9 |  |  | 16.4 | 1.8 | 1.3 | 0 | 6.4 | 7.8 |  |  |  |  |
| Nonfarm. | 3 | -23.1 | -. 1 | 54.3 | 10.9 | -50.4 | -33.2 | -2.4 | 14.8 | 20.5 | 68.7 | 55.2 | 59.3 | 33.9 | 16.7 | 9.6 | 1.4 | 16.1 | 37.0 | 12.1 |
| Manufacturing........ | 456 | $\left\|\begin{array}{r} -15.1 \\ -11.7 \\ -1.34 \end{array}\right\|$ | $\begin{array}{r} -5.9 \\ -5.0 \\ -5.0 \end{array}$ | $\begin{gathered} 20.6 \\ 16.6 \\ 3.9 \end{gathered}$ | $\begin{array}{r} -4.7 \\ -3.2 \end{array}$ | $\begin{aligned} & -22.0 \\ & -19.3 \end{aligned}$ | -25.3 <br> -20.1 | -4.0 -2.5 |  | 6.2 <br> 6.3 | 24.5 16.2 | 30.1 <br> 20.4 | 25.9 21.7 | 1.8 8.2 | 1.2 2.6 | -3.5 -2.5 | -6.1 -1.6 | -10.5 | -5.3 -4.7 | 2.4-2.65.0 |
| Nondurable goods. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Wholesale trade. | 789 | $\begin{aligned} & -3.4 \\ & -2.3 \end{aligned}$ | -3.6-3.1 | $\begin{array}{r} 13.4 \\ 8.8 \\ 4.6 \end{array}$ | $\begin{gathered} 3.4 \\ .6 \\ 2.8 \end{gathered}$ | $\begin{array}{r} -9.3 \\ -11.9 \\ -1.6 \end{array}$ | $\begin{array}{\|} -14.6 \\ -12.9 \end{array}$ | $\begin{aligned} & -8.1 \\ & -6.6 \end{aligned}$ | $\begin{array}{r}3.4 \\ 2.8 \\ .6 \\ \hline\end{array}$ | 4.94.4.6 | $\begin{array}{r} 12.1 \\ 8.0 \\ 4.1 \end{array}$ | $\begin{array}{r}13.8 \\ 8.3 \\ 5.5 \\ \hline\end{array}$ | $\begin{array}{r} 18.2 \\ 12.8 \\ 5.4 \end{array}$ | $\begin{aligned} & 9.5 \\ & 6.1 \\ & 3.4 \end{aligned}$ | 3.64.0-.5 | $\begin{aligned} & 7.2 \\ & 1.1 \\ & 6.1 \end{aligned}$ | - -6.7 | 3.4.13.3 | 6.94.92.0 | 1.66.2-4.6 |
| Durable goods...... Nondurable goods |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 101112 | $\begin{array}{r} -1.4 \\ -1.5 \\ -1 \end{array}$ | -1.6-2.3.7 | $\begin{array}{r} 10.7 \\ 7.7 \\ 3.0 \end{array}$ | 4.9 <br>  <br> 4.2 | $\begin{gathered} -7.3 \\ -9.0 \\ -1.8 \end{gathered}$ | $\begin{array}{r} -9.6 \\ -11.5 \end{array}$ | $\begin{array}{r} -7.8 \\ -5.9 \end{array}$ | $\begin{aligned} & 3.3 \\ & 3.9 \end{aligned}$ | 7.84.43 |  | $\begin{array}{r}10.5 \\ 6.9 \\ \hline\end{array}$ | $\begin{array}{r} 17.0 \\ 11.4 \\ 5.6 \end{array}$ | $\begin{aligned} & 6.3 \\ & 4.4 \end{aligned}$ | 6.2 <br> 2.8 <br> 8 |  | 2.2-1.7 | $\begin{aligned} & 3.6 \\ & .6 \\ & 3.0 \end{aligned}$ |  |  |
| Merchant wholesalers... |  |  |  |  |  |  |  |  |  |  | 8.87.9.8 |  |  |  |  | 7.6 1.0 |  |  | 6.85.51.3 | 1.45.9-4.5 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1.9 | 3.4 | 6.6 | - 3.9 |  |  |  |
| Nonmerchant wholesalers... | 131415 | -2.0 <br> -8 <br> -1.2 | -2.0-8-1.8 | 2.71.11.6 | $\begin{gathered} -1.5 \\ -0 \\ -1.5 \end{gathered}$ | $\begin{array}{r} -2.0 \\ -2.8 \\ -8 \end{array}$ | $\begin{aligned} & -5.0 \\ & -1.4 \\ & -3.6 \end{aligned}$ | -.3-.7.3 | .-1.01.1 | -2.9 | 3.3.13.3 | 3.21.41.9 | 1.21.4-.3 | $\begin{gathered} 3.2 \\ 1.7 \\ 1.5 \end{gathered}$ | $\begin{array}{r} -2.7 \\ 1.2 \\ \hline 9.9 \end{array}$ | $\begin{array}{r} -.4 \\ .1 \\ 5 \end{array}$ | -2.81 | $\begin{array}{r}-.3 \\ -.5 \\ \hline .3\end{array}$ | --.6.7 | .2.3-.1 |
| Durable goods................ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nondurable goods...... |  |  |  |  |  |  |  |  |  | -2.9 |  |  |  |  |  |  | $-1.7$ |  |  |  |
| Retail trade .............. | 161718 | $\begin{array}{r} -2.6 \\ -2.7 \\ -1 \end{array}$ | $\begin{aligned} & 9.5 \\ & 5.9 \\ & 3.6 \end{aligned}$ | $\begin{array}{r} 15.3 \\ 8.8 \\ 6.5 \end{array}$ | $\begin{aligned} & 7.3 \\ & 5.6 \\ & 17 \end{aligned}$ | $\begin{aligned} & -11.5 \\ & -13.2 \end{aligned}$ | $\begin{aligned} & 2.6 \\ & 1.5 \\ & 1.1 \end{aligned}$ | $\left.\begin{array}{r} 10.8 \\ 4.9 \\ 5 \end{array}\right\}$ | 10.3 <br> 6.9 <br> 3.4 | $\begin{array}{r} 14.3 \\ 10.4 \\ 3.9 \end{array}$ | $\begin{aligned} & 23.1 \\ & 11.0 \\ & 10 \end{aligned}$ | $\begin{gathered} 7.8 \\ 1.8 \\ 6.0 \end{gathered}$ | $\begin{gathered} 10.3 \\ 6.8 \\ 0 \end{gathered}$ | $\begin{array}{r} 19.9 \\ 15.6 \\ 4.4 \end{array}$ | 5.96.1-.2 | .60 | 5.1-1.06.1 | $\begin{gathered} 17.8 \\ 16.9 \\ 9 \end{gathered}$ | $\begin{array}{r}28.3 \\ 22.6 \\ 5.6 \\ \hline 1\end{array}$ | -3.6-5.0-5.4 |
| Durable goods ....... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other | $\begin{aligned} & 19 \\ & 20 \\ & 20 \end{aligned}$ | $\left.\begin{array}{r} -1.9 \\ -.1 \\ -1.8 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} -.1 \\ -1.9 \\ -1.0 \end{array} \right\rvert\,$ |  |  |  | $\begin{array}{r} 4.1 \\ -4 \\ \hline 4.5 \end{array}$ | $\begin{gathered} -1.0 \\ -1.9 \\ -3.0 \end{gathered}$ | $\begin{array}{r} 1.6 \\ 7.2 \\ -5.6 \end{array}$ | $\begin{gathered} -5.0 \\ -5.0 \\ 0 \end{gathered}$ |  |  |  |  |  |  |  |  |  |  |
| Durable goods. |  |  |  | 5.13.33.81.8 | 4.92.82.2 | $\begin{array}{r} -7.6 \\ 2.0 \\ -9.5 \end{array}$ |  |  |  |  | $\begin{array}{r} 9.0 \\ 8.5 \\ .5 \end{array}$ | $\begin{array}{r} 3.6 \\ 5.0 \\ -1.4 \end{array}$ | $\begin{aligned} & 5.0 \\ & 1.5 \\ & 3.5 \end{aligned}$ | $\left.\begin{array}{r} 2.7 \\ -1.9 \\ 4.6 \end{array} \right\rvert\,$ | $\begin{aligned} & 6.1 \\ & 3.5 \\ & 2.6 \end{aligned}$ | $\begin{aligned} & 5.3 \\ & 2.4 \\ & 2.8 \end{aligned}$ | 3.02.5.5 | $\begin{aligned} & 5.4 \\ & 2.6 \\ & 2.8 \end{aligned}$ | $\begin{aligned} & 7.1 \\ & 3.1 \\ & 4.0 \end{aligned}$ | 11.73.18.6 |
| Nondurable goods..................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Table 5.10.-Inventories and Final Sales of Business by Industry
[Billions of dollars]

|  | Line | Seasonally adjusted quarterly totals |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{\text {p }}$ |
| Inventories ${ }^{1}$.. | 1 | 771.5 | 764.6 | $768.2$ |  | $787.2$ | 818.4 | 832.8 | 846.9 | 854.5 | 859.0 | 859.2 | 856.4 | 862.6 | 855.8 | 859.8 |
| Farm. | 2 | 79.2 | 79.2 | $78.7$ | 75.1 | 79.4 | 86.1 | 85.8 | 83.4 | 81.2 | 81.1 | 79.0 | 76.8 | 74.0 | 71.5 | 73.1 |
| Nonfarm $\qquad$ Durable goods. | 345 | $\begin{aligned} & 692.2 \\ & 395.0 \end{aligned}$ | 685.4 389.8 | $\begin{aligned} & \mathbf{6 8 9 . 5} \\ & 391.8 \end{aligned}$ | $\begin{aligned} & 700.9 \\ & 398.0 \end{aligned}$ | $\begin{aligned} & 707.8 \\ & 403.2 \end{aligned}$ | $\begin{aligned} & 732.3 \\ & 418 \end{aligned}$ | $\begin{aligned} & 747.0 \\ & 428 \end{aligned}$ | $\begin{aligned} & 763.6 \\ & 440.3 \end{aligned}$ | $\begin{aligned} & 773.3 \\ & 449.4 \end{aligned}$ | $\begin{aligned} & 777.8 \\ & 455.1 \end{aligned}$ | $\begin{aligned} & 780.2 \\ & 456.7 \end{aligned}$ | $\begin{aligned} & 779.7 \\ & 456.2 \end{aligned}$ | $\begin{aligned} & 788.5 \\ & 460.1 \end{aligned}$ | 784.3 | 786.7 467.3 |
| Nondurable goods...... |  | 297.2 | 295.7 | 297.8 | 302.9 | 304.6 | 314.0 | 318.8 | 323.3 | 323.8 | 322.7 | 323.5 | 323.5 | 328.4 | 317.9 | 319.4 |
| Manufacturing... | ${ }_{7}^{6}$ | 316.1204.9 | $\begin{aligned} & 309.9 \\ & 200.8 \end{aligned}$ | $\begin{aligned} & 310.6 \\ & 201.1 \end{aligned}$ | $\begin{aligned} & 313.8 \\ & 201.5 \end{aligned}$ | $\begin{aligned} & 315.9 \\ & 203.4 \end{aligned}$ | $\begin{aligned} & 325.2 \\ & 209.3 \end{aligned}$ | $\begin{aligned} & 333.6 \\ & 215.1 \end{aligned}$ | $\begin{aligned} & 341.2 \\ & 221.3 \end{aligned}$ | $\begin{aligned} & 342.5 \\ & 224.6 \end{aligned}$ | 342.5 | 341.5 | $\begin{aligned} & 340.0 \\ & 226.3 \end{aligned}$ | $\begin{aligned} & 338.9 \\ & 224.4 \end{aligned}$ | 330.5222.5 | 329.822.6108 |
| Durable goods.... |  |  |  |  |  |  |  |  |  |  | 1226.0 | 225.9 |  |  |  |  |
| Wholesale trade. | 10 | $\begin{gathered} 162.2 \\ 103.7 \\ 58.6 \end{gathered}$ | 159.2101.4 | 158.81050 | 162.2101.9 | $\begin{aligned} & 163.8 \\ & 103.4 \end{aligned}$ | $\begin{aligned} & 168.4 \\ & 106.3 \end{aligned}$ | $\begin{aligned} & 171.5 \\ & 108.7 \end{aligned}$ | $\begin{aligned} & 176.0 \\ & 112.3 \end{aligned}$ | $\begin{aligned} & 178.0 \\ & 114.0 \end{aligned}$ | 179.2115.2 | 180.4 | $\begin{aligned} & 179.8 \\ & 115.1 \end{aligned}$ | 181.9 | 179.9 | 181.3118.568.8 |
| Durable goods.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nondurable goods. |  |  | 57.9 | 58.3 | 60.3 | 60.5 | 62.2 | 62.9 | 63.7 | 64.0 | 63.9 | 64.7 | 64.8 | 66.6 | 63.4 |  |
| Merchant wholesalers.. | 12131414 | $\begin{gathered} 135.2 \\ 90.1 \\ 45.2 \end{gathered}$ | $\begin{gathered} 133.8 \\ 88.0 \\ 45.8 \end{gathered}$ | $\begin{gathered} 133.1 \\ 87.2 \\ 45.9 \end{gathered}$ | $\begin{array}{r} 136.3 \\ 88.7 \\ 47.6 \end{array}$ | $\begin{array}{r} 138.7 \\ 90.2 \\ 48.4 \end{array}$ | $\begin{array}{r} 142.1 \\ 93.0 \\ 49.2 \end{array}$ | $\begin{array}{r} 144.7 \\ 95.1 \\ 49.7 \end{array}$ | $\begin{gathered} 148.8 \\ 98.2 \\ 50.6 \end{gathered}$ | $\begin{gathered} 150.2 \\ 99.5 \\ 50.7 \end{gathered}$ | $\begin{aligned} & 151.7 \\ & 100.4 \end{aligned}$ | $\begin{aligned} & 153.2 \\ & 100.8 \end{aligned}$ | 153.2100.3 | 155.1105.6 | $\begin{array}{r} 154.9 \\ 102.0 \\ 52.9 \end{array}$ | 156.410.95.55.5 |
| Durable goods...... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nondurable goods ............................................ |  |  |  |  |  |  |  |  |  |  | 51.3 |  | 52.9 |  |  |  |
| Nonmerchant wholesalers. | 15 $\begin{aligned} & 15 \\ & 16 \\ & 17\end{aligned}$ | 27.013.613.4 | $\begin{array}{r}25.4 \\ 13.4 \\ 12.0 \\ \hline\end{array}$ | $\begin{aligned} & 25.7 \\ & 13.3 \\ & 12.4 \end{aligned}$ | $\begin{aligned} & 25.9 \\ & 13.2 \\ & 12.7 \end{aligned}$ | $\begin{aligned} & 25.2 \\ & 13.2 \\ & 12.0 \end{aligned}$ | $\begin{aligned} & 26.3 \\ & 13.3 \\ & 13.0 \end{aligned}$ | $\begin{aligned} & 26.8 \\ & 13.6 \\ & 13.2 \end{aligned}$ | $\begin{aligned} & 27.2 \\ & 14.0 \\ & 13.1 \end{aligned}$ |  | $\begin{aligned} & 27.5 \\ & 14.9 \\ & 12.6 \end{aligned}$ | $\begin{gathered} 27.2 \\ 15.0 \\ 12.3 \end{gathered}$ | $\begin{aligned} & 26.6 \\ & 14.7 \\ & 110 \end{aligned}$ | $\begin{aligned} & 26.8 \\ & 14.7 \\ & 12.1 \end{aligned}$ | 24.914.410.5 | 24.914.510.3 |
| Durable goods.......................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Retail trade.... | 18 | $\begin{array}{r} 134.7 \\ 61.9 \\ 72.8 \end{array}$ | $\begin{array}{r} 135.9 \\ 62.7 \\ 73.2 \end{array}$ | $\begin{array}{r} 139.8 \\ 64.5 \\ 75.2 \end{array}$ | $\begin{array}{r} 143.8 \\ 67.0 \\ 76.8 \end{array}$ | $\begin{array}{r} 148.2 \\ 69.9 \\ 78.4 \end{array}$ | $\begin{array}{r} 155.8 \\ 73.5 \\ 82.3 \end{array}$ | $\begin{array}{r} 157.8 \\ 73.9 \\ 83.8 \end{array}$ | $\begin{array}{r} 160.9 \\ 75.8 \\ 85.1 \end{array}$ | $\begin{array}{r} 166.6 \\ 80.2 \\ 86.4 \end{array}$ | $\begin{array}{r} 168.9 \\ 8.3 \\ 86.6 \end{array}$ | $\begin{array}{r} 169.3 \\ 82.5 \\ 86.8 \end{array}$ | $\begin{array}{r} 170.5 \\ 81.9 \\ 88.6 \end{array}$ | $\begin{array}{r} 176.7 \\ 86.9 \\ 89.8 \end{array}$ | $\begin{array}{r} 183.4 \\ 93.2 \\ 90.2 \end{array}$ | 182.992.090.9 |
| Durable goods. | + $\begin{aligned} & 18 \\ & 19 \\ & 20\end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nondurable goods....................................................................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other... | 212223 | 79.2 | 80.4 | 80.4 | 81.0 | 79.9 | 82.8 | 84.1259.9 | 85.5263.4 | 86.1268.9 | 87.2274.3 | 89.0278.9 | 89.4 | 91.0 | 90.5 | 92.6294.0172.8 |
| Final sales ${ }^{2}$... |  | 229.5 | 231.7 | 237.1 | 242.1 | 247.0 | 251.3 |  |  |  |  |  | 285.1 | 289.3 | 289.7 |  |
| Final sales of goods and structures ${ }^{2} . . . . . . . . . . . . . . . . . . . . . . . .$. |  | 139.5 | 139.5 | 142.7 | 145.9 | 148.7 | 151.3 | 157.6 | 158.6 | 161.8 | 164.8 | 167.5 | 171.3 | 172.1 | 170.6 |  |
| Ratio of inventories to final sales |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Inventories to final sales | $\int_{26}^{24} \begin{aligned} & 25 \\ & \hline \end{aligned}$ | $\begin{aligned} & 3.36 \\ & 3.02 \\ & 4.96 \end{aligned}$ | $\begin{aligned} & 3.30 \\ & 2.96 \\ & 4.91 \end{aligned}$ | $\begin{aligned} & 3.24 \\ & 2.91 \\ & 4.83 \end{aligned}$ | $\begin{aligned} & 3.21 \\ & 2.90 \\ & 4.81 \end{aligned}$ | $\begin{aligned} & 3.19 \\ & 2.87 \\ & 4.76 \end{aligned}$ | $\begin{aligned} & 3.26 \\ & 2.91 \\ & 4.84 \end{aligned}$ | $\begin{aligned} & 3.20 \\ & 2.87 \\ & 4.74 \end{aligned}$ | $\begin{aligned} & 3.22 \\ & 2.90 \\ & 4.82 \end{aligned}$ | $\begin{aligned} & 3.18 \\ & 2.88 \\ & 4.78 \end{aligned}$ | $\begin{aligned} & 3.13 \\ & 2.84 \\ & 4.72 \end{aligned}$ | 3.082.804.66 | $\begin{aligned} & 3.00 \\ & 2.73 \\ & 4.55 \end{aligned}$ | $\begin{aligned} & 2.98 \\ & 2.73 \\ & 4.58 \end{aligned}$ | 2.952.714.60 | 2.92 <br> 2.68 <br> 4.55 |
| Nonfarm inventories to final sales............................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nonfarm inventories to final sales of goods and structures |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

1. Inventories are as of the end of the quarter. The quarter-t-quarter change in inventories calculated from current-dollar inventories in this table is not the current- dollar change in business
隹 of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.
2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of
final sales by farms.

Table 5.11.-Inventories and Final Sales of Business by Industry in Constant Dollars
[Billions of 1982 dollars]

|  | Line | Seasonally adjusted quarterly totals |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\frac{1982}{\text { IV }}$ | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Inventories ${ }^{1}$.. | 1 | 768.4 | 757.9 | 755.5 | 755.3 | 762.0 | 788.3 | 797.6 | 812.7 | 821.2 | 827.0 | 831.4 | 831.5 | 830.2 | 840.2 | 845.1 |
| Farm. | 2 | 81.2 | 78.9 | 77.2 | 73.3 | 74.9 | 79.0 | 79.4 | 79.8 | 79.8 | 81.4 | 83.3 | 83.2 | 77.8 | 78.6 | 80.4 |
| Nonfarm.... | 3 <br> 4 | 687.2 3910 | ${ }_{388.9}^{678}$ | 678.4 382.5 | 682.0 385.8 | 687.2 3898 | 704.3 4007 | 718.1 4095 | 733.0 | 741.4 | 745.6 4313 | 748.0 4317 | ${ }^{7481.4}$ | 752.4 | 761.6 439.6 | 764.6 440.0 |
| Durable goods <br> Nondurable goods. | 5 | ${ }^{391.0} 8$ | 388.0 2959 | ${ }^{382.5}$ | ${ }_{296.3}^{385.8}$ | 3897.4 298 | 400.7 3 | ${ }^{4098.5}$ | 312.7 | ${ }_{314.2}^{427.2}$ | ${ }_{314.3}^{431}$ | 316.3 | ${ }_{317.4}^{431}$ | ${ }_{319.3}^{433.1}$ | 322.0 |  |
| Manufacturing. | 6 | 315.2 | 308.9 | 307.9 | 307.8 | 309.3 | 315.5 | 323.0 | 329.5 | 329.9 | 330.2 | 329.3 | 327.8 | 325.2 | 323.9 | 324.5 |
| Durable goods. |  | 203.6 | 198.6 | 197.9 | 197.0 | 198.6 | 202.6 | 207.7 | 213.1 | 215.2 | 215.9 | 215.2 | 214.8 | 212.0 | 210.9 | 210.2 |
| Nondurable goods................. | 8 | 111.6 | 110.3 | 110.0 | 110.8 | 110.8 | 112.9 | 115.3 | 116.3 | 114.7 | 114.3 | 114.1 | 113.0 | 113.1 | 113.0 | 114.2 |
| Wholesale trade... | 10 | 161.5 | 157.9 | 155.8 | 156.7 | 157.9 | 161.0 | 164.4 | 168.9 | 171.3 | 172.2 | 174.0 | 173.9 | 174.7 | 176.4 | 176.8 |
| Durable goods..... | ${ }_{11}^{10}$ | 102.3 59.2 | 99.1 58.8 | 97.5 58.4 | ${ }_{588.5}^{98}$ | 99.3 58.7 | 101.3 59.7 | 103.3 61.1 | 106.5 62.4 | 108.0 63.3 | 109.1 63.2 | 109.3 64.7 | 108.7 65.2 | 108.7 66.0 | 109.9 66.5 | ${ }_{65.4}^{111.5}$ |
| Merchant wholesalers.... | 12 | 134.3 | 181.9 | 129.9 | 130.7 | 132.7 | 134.9 | 137.5 | 141.8 | 143.4 | 144.9 | 146.8 | 147.3 | 148.3 | 150.0 | 150.3 |
| Durable goods. | 13 | 88.8 | 86.0 | 84.5 | 85.5 | 86.6 | 88.5 | 90.3 | 93.1 | 94.2 | 94.9 | 95.2 | 94.7 | 94.9 | 96.2 | 97.7 |
| Nondurable goods............. | 14 | 45.4 | 45.9 | 45.4 | 45.3 | 46.1 | 46.4 | 47.3 | 48.7 | 49.1 | 50.0 | 51.7 | 52.6 | 53.4 | 53.7 | 52.6 |
| Nonmerchant wholesalers. | 15 | 27.3 | 26.0 | 25.9 | 26.0 | 25.2 | 26.1 | 26.9 | 27.2 | ${ }^{28.0}$ | 27.3 | 27.2 | 26.5 | 26.4 | 26.5 | ${ }^{26.5}$ |
| Durable goods............... | 16 | 13.5 | ${ }_{129}^{13.1}$ | ${ }_{13}^{13.0}$ | 12.7 13 | 12.7 | ${ }_{13}^{12.7}$ | 13.1 138 | 13.4 138 | 13.8 | 14.2 | 14.2 | 13.9 12.6 | 13.8 12.7 | ${ }_{128}^{13.7}$ | 13.7 12.8 |
| Nondurable goods....................................................................... |  | 13.8 | 12.9 | 13.0 | 13.3 | 12.5 |  | 13.8 | 13.8 | 14.1 | 13.1 | 13.0 | 12.6 | 12.7 | 12.8 | 12.8 |
| Retail trade. | 18 | 132.9 | 133.5 | 136.2 | 138.8 | 142.4 | 148.2 | 150.1 | 152.7 | 157.6 | 159.1 | 159.3 | 160.5 | 165.0 | 172.1 | 171.2 |
| Durable goods... | 19 | 60.8 | ${ }_{721.1}$ | ${ }^{62.4}$ | ${ }_{7}^{64.1}$ | 66.7 757 | 69.4 78 | 69.9 | ${ }_{81.6}^{71.6}$ | 75.4 | 77.0 | 77.1 | 76.9 <br> 83 <br> 8 | 81.1 | 86.7 | ${ }_{8}^{85.5}$ |
| Nondurable goods.......... | 20 | 72.1 | 72.4 | 73.9 | 74.7 | 75.7 | 78.7 | 80.2 | 81.1 | 82.2 | 82.1 | 82.1 | 83.7 | 83.9 | 85.3 | 85.7 |
| Other............................. | 21 | 77.6 | 78.6 | 78.4 | 78.8 | 77.5 | 79.8 | 80.7 | 81.9 | 82.6 | 84.1 | 85.4 | 86.2 | 87.5 | 89.3 | 92.2 |
| Final sales ${ }^{2}$. |  | 226.1 | 226.8 | 230.1 | 233.0 | 235.5 | 237.4 | 243.4 | 244.5 | 247.7 | 251.0 | 253.1 | 257.5 | 259.2 | 258.0 | 260.6 |
| Final sales of goods and structures ${ }^{2} . . . . . . . . . . . . . . . . . . .$. | 23 | 138.6 | 138.4 | 140.6 | 142.9 | 144.8 | 146.2 | 151.3 | 151.4 | 153.7 | 155.9 | 157.8 | 161.2 | 161.3 | 159.4 | 161.0 |
| Ratio of inventories to final sales |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Inventories to final sales | 24 | 3.40 | 3.34 | 3.28 | 3.24 | 3.24 | 3.30 | 3.28 | 3.32 | 3.32 | 3.30 | 3.28 | 3.23 | 3.20 | 3.26 | 3.24 |
| Nonfarm inventories to final sales. | 25 | 3.04 | 2.99 | 2.95 | 2.93 | 2.92 | 2.97 | 2.95 | 3.00 | 2.99 | 2.97 | 2.96 | 2.91 | 2.90 | 2.95 | 2.93 |
| Nonfarm inventories to final sales of goods and structures...................... | 26 | 4.96 | 4.91 | 4.82 | 4.77 | 4.75 | 4.82 | 4.75 | 4.84 | 4.83 | 4.78 | 4.74 | 4.64 | 4.67 | 4.78 | 4.75 |

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GNP is stated at annual rates.
2. Quarterly totals at monthly rates. Business final sales equale final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of
final sales by farms.

## 6. Product, Income, and Employment by Industry

Table 6.1.-Gross National Product by Industry [Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Gross national product | 1 | 3,166.0 | 3,405.7 | 3,765.0 | 3,998.1 |
| Domestic industries (gross domestic product) | 2 | 3,114,8 | 3,355.9 | 3,717.5 | 3,957.0 |
| Private industries. | 3 | 2,731.0 | 2,940.2 | 3,277.1 | 3,485.1 |
| Agriculture, forestry, and fisheries | 4 | 89.6 | 74.3 | 94.0 | 91.5 |
| Farm | 5 | 77.0 | 59.3 | 79.0 | 75.5 |
| Agricultural services, forestry, and fisheries. | 6 | 12.6 | 15.0 | 15.0 | 15.9 |
| Mining | 7 | 132.1 | 118.4 | 125.1 | 122.8 |
| Metal mining | 8 | 2.3 | 2.5 | 3.1 | 3.4 |
| Coal mining ... | 9 | 15.1 | 14.3 | 17.3 | 16.9 |
| Oil and gas extracti | 10 | 110.2 | 96.4 | 99.1 | 96.4 |
| Nonmetallic minerals, except fuels | 11 | 4.5 | 5.1 | 5.6 | 6.0 |
| Construction. | 12 | 140.9 | 149.6 | 171.1 | 182.2 |
| Manufacturing | 13 | 634.6 | 683.2 | 766.9 | 795.8 |
| Durable goods | 14 | 362.5 | 385.6 | 446.6 | 463.1 |
| Lumber and wood products. | 15 | 16.0 | 20.5 | 23.6 | 22.8 |
| Furniture and fixtures..... | 16 | 9.5 | 10.6 | 12.8 | 13.2 |
| Stone, clay, and glass products. | 17 | 18.2 | 20.2 | 23.4 | 24.4 |
| Primary metal industries ... | 18 | 35.3 | 30.3 | 35.7 | 34.9 |
| Fabricated metal products. | 19 | 46.3 | 47.6 | 53.6 | 54.9 |
| Machinery, except electrical | 20 | 80.0 | 75.3 | 88.9 | 94.7 |
| Electric and electronic equipment | 21 | 61.8 | 67.7 | 76.1 | 80.8 |
| Motor vehicles and equipment... | 22 | 29.5 | 39.0 | 50.3 | 50.4 |
| Other transportation equipment. | 23 | 32.2 | 40.1 | 45.4 | 49.5 |
| Instruments and related products | 24 | 22.6 | 23.8 | 24.9 | 25.7 |
| Miscellaneous manufacturing industries | 25 | 11.1 | 10.3 | 11.9 | 11.8 |
| Nondurable goods. | 26 | 272.1 | 297.6 | 320.3 | 332.8 |
| Food and kindred products. | 27 | 61.4 | 64.7 | 67.7 | 70.2 |
| Tobacco manufactures. | 28 | 8.9 | 11.9 | 12.4 | 12.4 |
| Textile mill products. | 29 | 14.8 | 16.9 | 17.3 | 16.5 |
| Apparel and other textile products | 30 | 18.9 | 20.3 | 21.3 | 20.5 |
| Paper and allied products | 31 | 26.7 | 27.8 | 32.1 | 34.6 |
| Printing and publishing.. | 32 | 38.4 | 42.4 | 47.5 | 51.9 |
| Chemicals and allied products. | 33 | 55.3 | 59.6 | 64.3 | 65.9 |
| Petroleum and coal products | 34 | 24.4 | 28.3 | 29.6 | 31.9 |
| Rubber and miscellaneous plastic products | 35 | 19.3 | 21.9 | 24.7 | 25.5 |
| Leather and leather products. | 36 | 4.1 | 3.8 | 3.5 | 3.3 |
| Transportation and public utilities | 37 | 288.4 | 320.0 | 350.9 | 374.4 |
| Transportation. | 38 | 110.8 | 120.5 | 135.8 | 144.5 |
| Railroad transportation. | 39 | 19.0 | 20.1 | 24.0 | 24.1 |
| Local and interurban passenger trans | 40 | 6.0 | 6.6 | 7.5 | 7.9 |
| Trucking and warehousing.. | 41 | 46.6 | 49.9 | 56.7 | 61.3 |
| Water transportation | 42 | 7.4 | 7.5 | 7.9 | 8.6 |
| Transportation by air | 43 | 19.0 | 22.9 | 26.2 | 27.9 |
| Pipelines, except natural gas. | 44 | 4.9 | 5.1 | 4.9 | 5.4 |
| Transportation services...... | 45 | 7.8 | 8.3 | 8.5 | 9.4 |
| Communication | 46 | 85.6 | 96.0 | 102.5 | 108.5 |
| Telephone and telegraph. | 47 | 77.3 | 86.8 | 92.2 | 97.3 |
| Radio and television broadcasting | 48 | 8.3 | 9.2 | 10.4 | 11.1 |
| Electric, gas, and sanitary services | 49 | 92.0 | 103.5 | 112.6 | 121.4 |
| Wholesale trade | 50 | 219.0 | 226.5 | 262.1 | 277.2 |
| Retail trade | 51 | 287.5 | 316.4 | 348.3 | 375.3 |
| Finance, insurance, and real estate | 52 | 475.1 | 536.4 | 577.0 | 626.6 |
| Banking. | 53 | 59.8 | 68.1 | 72.3 | 70.8 |
| Credit agencies other than banks. | 54 | 5.4 | 10.6 | 10.2 | 12.7 |
| Security and commodity brokers, and services | 55 | 13.1 | 20.7 | 21.0 | 24.7 |
| Insurance carriers. | 56 | 29.8 | 36.5 | 34.7 | 35.3 |
| Insurance agents and brokers, and services | 57 | 17.0 | 17.6 | 20.7 | 23.3 |
| Real estate. | 58 | 342.7 | 374.2 | 409.9 | 447.7 |
| Holding and other investment companies. | 59 | 7.2 | 8.7 | 8.2 | 12.0 |
| Services. | 60 | 463.6 | 515.5 | 581.6 | 639.4 |
| Hotels and other lodging places. | 61 | 21.7 | 24.3 | 27.4 | 30.3 |
| Personal services ........................ | 62 | 21.3 | 23.1 | 24.8 | 26.6 |
| Business services. | 63 | 90.7 | 104.8 | 125.7 | 143.2 |
| Auto repair, services, and garages | 64 | 23.5 | 26.1 | 29.9 | 32.7 |
| Miscellaneous repair services..... | 65 | 9.6 | 10.8 | 12.5 | 13.4 |
| Motion pictures... | 66 | 6.3 | 6.6 | 7.5 | 8.1 |
| Amusement and recreation services | 67 | 15.1 | 16.8 | 18.4 | 19.6 |
| Health services | 68 | 142.0 | 156.1 | 168.8 | 182.8 |
| Legal services... | 69 | 30.6 | 35.0 | 41.7 | 47.5 |
| Educational services. | 70 | 19.1 | 21.0 | $2 \cdot$ | 24.7 |
| Social services and membership organizations. | 71 | 30.5 | 32.8 | 35.7 | 38.2 |
| Miscellaneous professional services.... | 72 | 45.7 | 49.9 | 57.3 | 62.9 |
| Private households. | 73 | 7.6 | 8.2 | 9.1 | 9.3 |
| Government and government enterprises. | 74 | 383.9 | 410.5 | 442.3 | 477.4 |
| Federal | 75 | 139.2 | 148.3 | 159.9 | 171.1 |
| Government.. | 76 | 117.0 | 124.7 | 132.0 | 140.7 |
| Government enterprises | 77 | 22.2 | 23.6 | 27.9 | 30.4 |
| State and local. | 78 | 244.7 | 262.2 | 282.4 | 306.3 |
| Government. | 79 | 226.9 | 241.7 | 258.9 | 280.1 |
| Government enterprises ... | 80 | 17.9 | 20.5 | 23.5 | 26.2 |
| Statistical discrepancy .... | 81 | -. 1 | 5.2 | -1.9 | -5.5 |
| Rest of the world..................................................... | 82 | 51.2 | 49.9 | 47.5 | 41.2 |

Table 6.2.-Gross National Product by Industry in Constant Dollars
[Billions of 1982 dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Gross national product | 1 | 3,166.0 | 3,279.1 | 3,489.9 | 3,585.2 |
| Domestic industries (gross domestic product) | 2 | 3,114.8 | 3,231.2 | 3,446.0 | 3,548.3 |
| Private industries | 3 | 2,731.0 | 2,828.2 | 3,045.8 | 3,152.8 |
| Agriculture, forestry, and fisheries.. | 4 | 89.6 | 74.5 | 84.0 | 92.2 |
| Farms | 5 | 77.0 | 61.3 | 69.6 | 77.6 |
| Agricultural services, forestry, and fisheries. | 6 | 12.6 | 13.1 | 14.4 | 14.6 |
| Mining | 7 | 132.1 | 125.4 | 133.0 | 130.6 |
| Metal mining | 8 | 2.3 | 2.2 | 2.5 | 2.4 |
| Coal mining | 9 | 15.1 | 14.3 | 16.1 | 16.1 |
| Oil and gas extracti | 10 | 110.2 | 104.1 | 108.9 | 106.5 |
| Nonmetallic minerals, except fuels | 11 | 4.5 | 4.9 | 5.4 | 5.6 |
| Construction | 12 | 140.9 | 147.3 | 159.9 | 163.1 |
| Manufacturing | 13 | 634.6 | 675.5 | 748.2 | 776.9 |
| Durable goods | 14 | 362.5 | 390.4 | 451.7 | 481.5 |
| Lumber and wood products | 15 | 16.0 | 18.1 | 21.1 | 20.6 |
| Furniture and fixtures. | 16 | 9.5 | 10.4 | 12.1 | 11.6 |
| Stone, clay, and glass produc | 17 | 18.2 | 19.7 | 22.0 | 22.2 |
| Primary metal industries ... | 18 | 35.3 | 30.0 | 34.1 | 34.4 |
| Fabricated metal products. | 19 | 46.3 | 48.9 | 53.8 | 53.2 |
| Machinery, except electrical | 20 | 80.0 | 86.9 | 109.3 | 134.5 |
| Electric and electronic equipment | 21 | 61.8 | 66.2 | 73.0 | 76.5 |
| Motor vehicles and equipment. | 22 | 29.5 | 38.5 | 48.4 | 47.1 |
| Other transportation equipment | 23 | 32.2 | 38.6 | 42.5 | 45.2 |
| Instruments and related products | 24 | 22.6 | 23.2 | 23.6 | 24.3 |
| Miscellaneous manufacturing industries. | 25 | 11.1 | 9.9 | 11.8 | 11.7 |
| Nondurable goods. | 26 | 272.1 | 285.1 | 296.4 | 295.4 |
| Food and kindred products. | 27 | 61.4 | 62.0 | 62.9 | 63.8 |
| Tobacco manufactures. | 28 | 8.9 | 8.9 | 8.3 | 6.7 |
| Textile mill products | 29 | 14.8 | 16.6 | 16.5 | 15.5 |
| Apparel and other textile products | 30 | 18.9 | 19.8 | 20.9 | 19.7 |
| Paper and allied products | 31 | 26.7 | 28.7 | 30.0 | 31.2 |
| Printing and publishing.. | 32 | 38.4 | 39.9 | 40.9 | 41.6 |
| Chemicals and allied products | 33 | 55.3 | 59.6 | 63.4 | 62.6 |
| Petroleum and coal products. | 34 | 24.4 | 24.0 | 25.0 | 25.0 |
| Rubber and miscellaneous plastic prod | 35 | 19.3 | 21.7 | 24.9 | 26.1 |
| Leather and leather products.. | 36 | 4.1 | 3.8 | 3.6 | 3.2 |
| Transportation and public utilities | 37 | 288.4 | 300.8 | 317.0 | 323.3 |
| Transportation | 38 | 110.8 | 113.7 | 124.4 | 124.9 |
| Railroad transportation.. | 39 | 19.0 | 19.1 | 21.3 | 21.2 |
| Local and interurban passenger tra | 40 | 6.0 | 5.8 | 5.9 | 5.8 |
| Trucking and warehousing. | 41 | 46.6 | 48.6 | 53.9 | 53.6 |
| Water transportation. | 42 | 7.4 | 7.5 | 7.8 | 7.8 |
| Transportation by air. | 43 | 19.0 | 19.6 | 21.3 | 21.3 |
| Pipelines, except natural gas. | 44 | 4.9 | 4.9 | 5.0 | 5.0 |
| Transportation services.......... | 45 | 7.8 | 8.3 | 9.2 | 10.1 |
| Communication.. | 46 | 85.6 | 92.1 | 92.7 | 93.2 |
| Telephone and telegraph | 47 | 77.3 | 83.2 | 83.5 | 83.8 |
| Radio and television broadcasting | 48 | 8.3 | 8.9 | 9.2 | 9.3 |
| Electric, gas, and sanitary services | 49 | 92.0 | 95.0 | 99.9 | 105.3 |
| Wholesale trade | 50 | 219.0 | 222.0 | 249.6 | 264.5 |
| Retail trade | 51 | 287.5 | 307.0 | 328.6 | 339.8 |
| Finance, insurance, and real estate | 52 | 475.1 | 489.0 | 506.1 | 523.9 |
| Banking. | 53 | 59.8 | 60.5 | 61.2 | 61.5 |
| Credit agencies other than banks. | 54 | 5.4 | 6.0 | 6.6 | 7.0 |
| Security and commodity brokers, and services.. | 55 | 13.1 | 14.9 | 16.2 | 16.8 |
| Insurance carriers. | 56 | 29.8 | 30.1 | 31.5 | 32.3 |
| Insurance agents and brokers, and services | 57 | 17.0 | 17.4 | 17.6 | 18.4 |
| Real estate...... | 58 | 342.7 | 352.7 | 365.0 | 379.1 |
| Holding and other investment companies | 59 | 7.2 | . 4 | . 1 | . 8 |
| Services. | 60 | 463.6 | 486.6 | 519.6 | 538.5 |
| Hotels and other lodging | 61 | 21.7 | 22.5 | 22.8 | 22.9 |
| Personal services... | 62 | 21.3 | 21.8 | 22.3 | 22.8 |
| Business services. | 63 | 90.7 | 100.0 | 113.6 | 119.9 |
| Auto repair, services, and garages. | 64 | 23.5 | 25.2 | 28.0 | 29.7 |
| Miscellaneous repair services......... | 65 | 9.6 | 9.7 | 10.2 | 10.3 |
| Motion pictures... | 66 | 6.3 | 6.2 | 6.5 | 6.7 |
| Amusement and recreation services | 67 | 15.1 | 16.1 | 17.0 | 17.4 |
| Health services. | 68 | 142.0 | 146.7 | 152.2 | 155.8 |
| Legal services.. | 69 | 30.6 | 31.6 | 33.0 | 34.7 |
| Educational services | 70 | 19.1 | 19.8 | 20.2 | 20.7 |
| Social services and membership organizations | 71 | 30.5 | 31.1 | 32.5 | ${ }_{5}^{33.1}$ |
| Miscellaneous professional services. | 72 | 45.7 | 47.7 | 52.4 | 55.5 |
| Private households... | 73 | 7.6 | 8.1 | . 0 | 9.1 |
| Government and government enterprises | 74 | 383.9 | 387.4 | 392.3 | 399.4 |
| Federal. | 75 | 139.2 | 141.9 | 144.2 | 147.3 |
| Government.. | 76 | 117.0 | 119.0 | 120.7 | 122.6 |
| Government enterprises | 77 | 22.2 | 22.9 | 23.6 | 24.7 |
| State and local. | 78 | 244.7 | 245.5 | 248.1 | 252.1 |
| Government. | 79 | 226.9 | 227.3 | 229.3 | 232.9 |
| Government enterprises. | 80 | 17.9 | 18.3 | 18.7 | 19.2 |
| Statistical discrepancy. | 81 | -. 1 | 5.0 | $-1.7$ | -5.0 |
| Residual ${ }^{1}$. | 82 | 0 | 10.6 | 9.6 | 1.1 |
| Rest of the world...... | 83 | 51.2 | 47.9 | 43.9 | 37.0 |

[^13]Table 6.3B.-National Income Without Capital Consumption Adjustment by Industry
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | $\mathrm{H}^{p}$ |
| National income without capital consumption adjustment. | 1 | 2,574.9 | 2,741.7 | 3,028.2 | 3,185.8 | 2,599.4 | 2,636.3 | 2,708.3 | 2,761.0 | 2,861.1 | 2,969.1 | 3,012.8 | 3,046.5 | 3,084.6 | 3,127.3 | 3,163.1 | 3,203.6 | 3,249.1 | 3,303.6 |  |
| Domestic industries .............................. | 2 | 2,523.7 | 2,691.8 | 2,980.7 | 3,144.7 | 2,550.7 | 2,586.8 | 2,661.0 | 2,709.5 | 2,809.9 | 2,920.3 | 2,966.7 | 2,998.1 | 3,037.8 | 3,084.8 | 3,121.9 | 3,164.5 | 3,207.2 | 3,260.4 |  |
| Private industries | 3 | 2,140.2 | 2,282.9 | 2,543.6 | 2,674.0 | 2,156.5 | 2,185.7 | 2,254.7 | 2,297.7 | 2,393.4 | 2,493.0 | 2,533.3 | 2,558.0 | 2,590.2 | 2,624.7 | 2,655.1 | 2,691.0 | 2,724.9 | 2,771.6 |  |
| Agriculture, forestry, and fisheries. Mining | 4 | $\begin{array}{r} 72.5 \\ 47.9 \end{array}$ | $\begin{array}{r} 62.2 \\ .41 .1 \\ .4 \end{array}$ | $\begin{array}{r} 80.4 \\ 46.0 \end{array}$ | $\begin{array}{r} 76.4 \\ 43.9 \end{array}$ | $\begin{array}{r} 77.6 \\ 42.8 \end{array}$ | $\begin{array}{r} 67.6 \\ 41.1 \end{array}$ | $\begin{array}{r} 65.8 \\ 39.9 \end{array}$ | $\begin{array}{r} 46.4 \\ 41.4 \end{array}$ | $\begin{array}{r} 69.0 \\ 42.1 \end{array}$ | $\begin{aligned} & 94.1 \\ & .44 .6 \end{aligned}$ | $\begin{array}{r} 75.5 \\ 47.6 \\ \hline \end{array}$ | $\begin{array}{r} 73.5 \\ 46.8 \end{array}$ | $\begin{aligned} & 78.6 \\ & 44.8 \end{aligned}$ | $\begin{array}{r} 80.7 \\ 44.9 \end{array}$ | $\begin{array}{r} 80.4 \\ 44.2 \end{array}$ | $\begin{array}{r} 68.7 \\ 42.9 \end{array}$ | $\begin{array}{r} 75.7 \\ -43.4 \end{array}$ | $\begin{array}{r} 70.7 \\ 44.0 \\ \hline \end{array}$ |  |
| Construction...................................... | 6 | 127.9 | 135.5 | 155.8 | 165.6 | 130.2 | 130.8 | 132.1 | 138.4 | 140.7 | 150.6 | 155.2 | 158.3 | 158.9 | 162.6 | 165.0 | 165.2 | 169.9 | 174.8 | $\cdots$ |
|  | 78 | 560.0 313.2 | 585.4 331.8 | 658.3 390.4 | 671.0 401.2 | 541.5 295.2 | 547.2 307.7 | 569.7 320.7 | 598.5 339.3 | 626.0 359.4 | 649.7 380.5 | 661.0 387.0 | 658.0 393.1 | 664.6 401.0 | 662.6 398.4 | 660.7 398.0 | 678.5 402.9 | 682.2 405.6 | 678.6 409.1 | $\ldots$ |
| Nondurable goods............................... | 9 | 246.8 | 253.6 | 267.9 | 269.8 | 246.3 | 239.6 | 249.1 | 259.2 | 266.5 | 269.3 | 274.0 | 264.8 | 263.6 | 264.2 | 262.8 | 275.6 | 276.6 | 269.5 |  |
| Transportation and public utilities.. | 10 | 208.4 | 223.3 | 245.6 | 256.4 | 206.6 | 215.1 | 222.7 | 223.3 | 232.1 | 240.2 | 246.8 | 248.0 | 2475 | 252.2 | 253.5 | 260.4 | 259.4 | 265.2 |  |
| Transportation $\qquad$ | 11 | 88.9 59 | 952. | 109.2 | 113.2 | 87.9 601 | 90.8 62.0 | 9390 | 97.2 597 59 | 99.7 6.3 | ${ }^{106.6}$ | 109.5 | 110.9 | 109.7 69 | 110.8 | 111.9 | 114.2 | 116.2 | ${ }_{7}^{1138}$ | . |
| unication $\qquad$ <br> Electric, gas, and sanitary services. | ${ }_{13}^{12}$ | 59.9 59.6 | ${ }_{65}^{62.9}$ | 64.0 72.4 | ${ }_{76.5}^{66.7}$ | 60.1 58.6 | 62.0 62.3 | 64.7 65.0 | ${ }_{67.0}^{59.1}$ | 63.4 69.4 | 63.3 70.3 | 765 | 64.8 72.4 | 62.9 74.9 | ${ }^{65.8}$ | ${ }_{74.6}^{67.6}$ | 67.1 79.2 | 66.9 76.4 | 72.2 | $\cdots$ |
| Wholesale trade...................... | 14 | 160.3 | ${ }^{163.6}$ | 189.6 | 199.4 | 157.0 | 154.5 | 163.4 | 164.9 | 171.7 | 181.3 | 187.0 | 193.8 | 196.2 | 197.2 | 199.2 | 201.8 | 199.2 | 202.7 |  |
| Retail trade ............................. | 15 | 220.9 | 241.4 | 262.2 | 278.8 | 223.2 | ${ }_{3515}^{233}$ | 238.6 |  | 250.7 | 255.2 | 268.9 | 263.3 | 267.4 | 271.0 | 278.6 | 283.7 | 282.1 |  | - |
| Finance, insurance, and real estate. Services | 17 | 323.5 <br> 418.8 | 367.0 463.4 | 385.0 520.8 | 411.6 570.9 | 339.9 43.6 | 351.5 444.5 | 366.7 455.9 | 372.8 468.9 | 377.0 484.2 | 378.1 499.1 | 382.8 514.5 | 388.4 <br> 527.9 |  | 400.6 552.8 | 407.8 565.7 | 414.1 575.7 | 423.6 589.5 | ${ }_{6}^{438.6}$ |  |
| Government and government enterprises. | 18 | 383.5 | 409.0 | 437.1 | 470.7 | 394.2 | 401.1 | 406.3 | 411.8 | 416.5 | 427.3 | 433.4 | 440.1 | 447.6 | 460.1 | 466.9 | 473.5 | 482.3 | 488.7 |  |
| Rest of the world.................................. | 19 | 51.2 | 49.9 | 47.5 | 41.2 | 48.7 | 49.5 | 47.3 | 51.5 | 51.3 | 48.9 | 46.0 | 48.4 | 46.8 | 42.5 | 41.2 | 39.1 | 41.9 | 43.2 | 39.9 |

Table 6.4B.-Compensation of Employees by Industry
[Millions of dollars]

\begin{tabular}{|c|c|c|c|c|c|}
\hline \& Line \& 1982 \& 1983 \& 1984 \& 1985 <br>
\hline Compensation of employees.... \& 1 \& 1,907,008 \& 2,020,703 \& 2,214,679 \& 2,368,210 <br>
\hline Domestic industries \& 2 \& 1,907,106 \& 2,020,757 \& 2,214,661 \& 2,368,230 <br>
\hline Private industries \& 3 \& 1,523,581 \& 1,611,795 \& 1,777,550 \& 1,897,547 <br>
\hline Agriculture, forestry, and fisheries \& 4 \& 16,993 \& 17,183 \& 18,034 \& 94 <br>
\hline Farms. \& 5 \& 10,195 \& 9,871 \& 9,766 \& 9,899 <br>
\hline Agricultural services, forestry, and
fisheries. \& 6 \& 6,798 \& 7,312 \& 8,268 \& 9,195 <br>
\hline Mining. \& 7 \& 37,454 \& 33,107 \& 35,280 \& 34,953 <br>
\hline Metal mining \& 8 \& 2,628 \& 2,140 \& 2,118 \& 1,869 <br>
\hline Coal mining. \& 10 \& 8,883
23,123 \& $\begin{array}{r}7,473 \\ 20.618 \\ \hline\end{array}$ \& 8,230
21.781 \& 7,891

21,886 <br>
\hline Nonmetallic minerals, except fuels \& 11 \& 20,820 \& -2,876 \& 3,151 \& 3,307 <br>
\hline Construction. \& 12 \& 97,703 \& 100,485 \& 113,899 \& 124,296 <br>
\hline Manufacturing \& 13 \& 473,056 \& 490,606 \& 541,246 \& 565,702 <br>
\hline Durable goods \& 14 \& 297,782 \& 306,023 \& 344,370 \& 361,092 <br>
\hline Lumber and wood prod \& 15 \& 11,498 \& 13,418 \& 14,912 \& 15,170 <br>
\hline Furniture and fixtures........ \& 17 \& $\begin{array}{r}7,479 \\ 14.458 \\ \hline\end{array}$ \& 8,291
15162 \& 16,482
1632 \& 9,978 <br>
\hline Stone, clay, and glass product
Primary metal industries ..... \& 18 \& 14,458
30,198 \& 15,162
28,173 \& 16,632
30,401 \& 17,025
29,531 <br>
\hline Fabricated metal products. \& 19 \& 35,834 \& 36,164 \& 40,369 \& 42,087 <br>
\hline Machinery, except electrical \& 20 \& 62,430 \& 59,571 \& 68,113 \& 70,832 <br>
\hline Electric and electronic equipm \& 21 \& 50,611 \& 54,939 \& 62,790 \& 66,724 <br>
\hline Motor vehicles and equipment \& 22 \& 25,059 \& 28,916 \& 34,988 \& 37,813 <br>
\hline Other transportation equipmen \& 23 \& 34,102 \& 34,352 \& 37,759 \& ${ }^{41,688}$ <br>
\hline Instruments and related products \& 24 \& 18,670 \& 19,3 \& 20,731 \& 22,071 <br>
\hline Miscellaneous manufacturing industries. \& 25 \& 7,443 \& 7,655 \& 8,193 \& 8,173 <br>
\hline Nondurable goods. \& ${ }^{26}$ \& 175,274 \& 184,583 \& 196,876 \& 204,610 <br>
\hline Food and kindred prod \& ${ }_{28}^{27}$ \& 37,412 \& 38,441 \& 39,803 \& 41,399 <br>
\hline Texacco manufactures \& ${ }_{29}^{28}$ \& 2,170
11,965 \& $\begin{array}{r}2,265 \\ 13,088 \\ \hline\end{array}$ \& 2,269
13,651 \& r ${ }_{13,432}$ <br>
\hline Apparel and other textile pro \& 30 \& 14,952 \& 15,892 \& 17,083 \& 16,601 <br>
\hline Paper and allied products \& 31 \& 18,250 \& 19,459 \& 21,229 \& 22,221 <br>
\hline Printing and publishing. \& 32 \& 27,612 \& 29,796 \& 38,161 \& 36,150 <br>
\hline Chemicals and allied produ \& 33 \& 34,591 \& 35,569 \& 37,433 \& 39,629 <br>
\hline Petroleum and coal products \& 34 \& 9,709 \& 9,991 \& 9,769 \& 9,973 <br>
\hline Rubber and miscellaneous plastic products. \& 35 \& 15,425 \& 16,910 \& 19,430 \& 20,264 <br>
\hline Leather and leather products... \& 36 \& 88 \& 3,172 \& 3,048 \& 2,768 <br>
\hline Transportation and public utilities \& 37 \& 149,692 \& 155,354 \& 165,408 \& 173,037 <br>
\hline Transportation. \& 38 \& 76,055 \& 78,203 \& 85,291 \& 89,035 <br>
\hline Railroad transportation \& 39 \& 15,468 \& 15,244 \& 16,438 \& 15,888 <br>
\hline Local and interurban passen \& 40 \& 4,258 \& 4,347 \& 4,618 \& 4,880 <br>
\hline Trucking and warehousing \& 41 \& 29,776 \& 30,717 \& 34,197 \& 35,846 <br>
\hline Water transportation. \& 42 \& 5,783 \& 5,604 \& 5,888 \& 5,904 <br>
\hline Transportation by air \& 43 \& 15,377 \& 16,578 \& 17,720 \& 19,316 <br>
\hline Pipelines, except natu \& 44 \& 783 \& 810 \& 771 \& 800 <br>
\hline Transportation services. \& 45 \& 4,610 \& 4,903 \& 5,659 \& 6,401 <br>
\hline Communication \& 46 \& 45,269 \& 46,562 \& 47,297 \& 48,928 <br>
\hline Telephone and telegraph \& 47 \& 39,984 \& 40,800 \& 40,959 \& 41,999 <br>
\hline Radio and television broadcasting \& 48 \& 5,285 \& 5,762 \& 6,338 \& 6,929 <br>
\hline Electric, gas, and sanitary services \& 49 \& 28,368 \& 30,589 \& 32,820 \& 35,074 <br>
\hline Wholesale trade .... \& 50 \& 128,304 \& 133,066 \& 148,526 \& 158,980 <br>
\hline Retail trade. \& 51 \& 175,649 \& 189,867 \& 209,716 \& 223,911 <br>
\hline Finance, insurance, and real estate. \& 52 \& 118,707 \& 133,071 \& 146,443 \& 160,609 <br>
\hline Banking. \& 53 \& 33,946 \& 36,480 \& 38,794 \& <br>
\hline Credit agencies other than banks. \& 54 \& 11,077 \& 13,096 \& 15,330 \& 17,536 <br>
\hline Security and commodity brokers, and services. \& 55 \& 11,984 \& 16,220 \& 17,454 \& 19,499 <br>
\hline Insurance carriers.. \& 56 \& 29,215 \& 31,389 \& 33,751 \& 36,108 <br>
\hline Insurance agents and brokers, and services. \& 57 \& 10,633 \& 11,449 \& 12,658 \& 14,286 <br>
\hline Real estate \& 58 \& 17,382 \& 19,368 \& \& 24,862 <br>
\hline Holding and other investment companies... \& 59 \& 4,520 \& 5,069 \& 5,938 \& 6,862 <br>
\hline Services... \& 60 \& 326,023 \& 359,056 \& 398,998 \& 436,965 <br>
\hline Hotels and other lodging places \& 61 \& 14,127 \& 15,562 \& 17,687 \& 19,414 <br>
\hline Personal services \& 62 \& 10,965 \& 11,955 \& ${ }^{13,100}$ \& ${ }^{14,028}$ <br>
\hline Business services \& 63 \& 57,623 \& 65,563 \& 78,470 \& 89,816 <br>
\hline Auto repair, services, and garages \& 64 \& 9,906 \& 10,743 \& 12,414 \& ${ }^{13,764}$ <br>
\hline Miscellaneous repair \& 65 \& ${ }_{4}^{5,646}$ \& 5,777 \& $\stackrel{6,758}{5}$ \& <br>
\hline Motion pictures......................... \& 66
67 \& 4,150
10.251 \& -4,588 \& 5,064
11,947 \& 5,513
12,576 <br>
\hline ${ }^{\text {Amusement }}$ and recreation servic \& ${ }_{68}^{67}$ \& -10,251 \& 112, 148 \& 131,492 \& 1412,51 <br>
\hline Health services. \& 69 \& ${ }_{16,181}$ \& 18,881 \& 21,331 \& 14, ${ }_{24,314}$ <br>
\hline Educational services \& 70 \& 18,005 \& 19,825 \& 21,081 \& 23,042 <br>
\hline Social services and membership organizations. \& 71 \& 29,855 \& 32,065 \& 34,532 \& 36,922 <br>
\hline Social services. \& \& 11,114 \& 12,186 \& ${ }^{13,348}$ \& 14,821 <br>
\hline Membership organizations ......... \& 73 \& 18,741 \& 19,879 \& 21,184 \& ${ }^{22,101}$ <br>
\hline Miscellaneous professional services. Private households \& 74 \& 29,767 \& 32,155
8,160 \& 36,050
9,072 \& $\xrightarrow[\substack{39,891 \\ 9,301}]{ }$ <br>
\hline Government and government enterprises. \& 76 \& 383,525 \& 408,962 \& 437,111 \& 470,683 <br>
\hline Federal. \& 77 \& 140,128 \& 149,478 \& 159,021 \& 169,590 <br>
\hline Governmen \& 78 \& 117,022 \& 124,695 \& 132,005 \& 140,740 <br>
\hline Civilian. \& 79 \& $\stackrel{59,39}{59}$ \& ${ }^{63,311}$ \& ${ }^{67,259}$ \& 71,686 <br>
\hline Military \& 80 \& 57.683 \& 61,384 \& ${ }^{64,746}$ \& 69,054 <br>
\hline Government \& 81 \& 23,106 \& ${ }_{24,783}$ \& 27,016 \& 28,850 <br>
\hline State and local \& 82 \& 243,397 \& 259,484 \& 278,090 \& 301,093 <br>
\hline Government. \& 83 \& 226,877 \& 241,695 \& 258,885 \& 280,134 <br>
\hline Education. \& 8 \& 122,302 \& 111,654 \& 138,504
120,381 \& ${ }_{130}^{149,258}$ <br>
\hline Other.........................
Government enterprises. \& 8 \& -16,520 \& +17,689 \& 19,205 \& +20,959 <br>
\hline Rest of the world................... \& 87 \& $\begin{array}{r}\text {-98 } \\ \hline\end{array}$ \& -54 \& - 18 \& -20 <br>
\hline Addenda: \& \& \& \& \& <br>
\hline Households and institutions...

Nonfarm business \& 88 \& $$
\begin{array}{r}
112,743 \\
1,440,269
\end{array}
$$ \& \[

\left.$$
\begin{array}{|l|}
1,52,876
\end{array}
$$ \right\rvert\,

\] \& \[

$$
\begin{array}{r}
132,317 \\
1,681,688
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
142,070 \\
1,795,387
\end{array}
$$
\] <br>

\hline \& \& \& \& \& <br>
\hline
\end{tabular}

[^14]Table 6.5B.-Wages and Salaries by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Wages and salaries | 1 | 1,586,126 | 1,676,197 | 1,837,020 | 1,965,835 |
| Domestic | 2 | 1,586,224 | 1,676,251 | 1,837,002 | 1,965,855 |
| Private industries | 3 | 1,280,331 | 1,352,382 | 1,490,582 | 1,593,909 |
| Agriculture, forestry, and fisheries.... | 4 | 14,836 | 14,954 | 15,644 | 16,572 |
| Farms. | 5 | 8,746 | 8,418 | 8,289 | 8,360 |
| Agricultural services, forestry, and fisheries. | 6 | 6,090 | 6,536 | 7,355 | 8,212 |
| Mining.. | 7 | 31,217 | 27,563 | 29,237 | 28,964 |
| Metal mining | 8 | 2,093 | 1,691 | 1,663 | 1,478 |
| Coal mining | 9 | 6,870 | 5,781 | 6,421 | 6,123 |
| Oil and gas extraction | 10 | 19,903 | 17,701 | 18,536 | 18,617 |
| Nonmetalic minerals, except | 11 | 2,351 | 2,390 | 2,617 | 2,746 |
| Construction. | 12 | 81,588 | 83,151 | 93,788 | 102,089 |
| Manufacturing | 13 | 384,038 | 397,391 | 439,112 | 460,123 |
| Durable goods | 14 | 241,213 | 247,185 | 278,547 | 292,954 |
| Lumber and wood prod | 15 | 9,461 | 10,985 | 12,186 | 12,379 |
| Furniture and fixtures. | 16 | 6,232 | 6,889 | 7,847 | 8,269 |
| Stone, clay, and glass products | 17 | 11,704 | 12,225 | 13,421 | 13,750 |
| Primary metal industries | 18 | 23,315 | 21,558 | 23,293 | 22,618 |
| Fabricated metal products. | 19 | 28,998 | 29,106 | 32,504 | ${ }^{34,006}$ |
| Machinery, except electrical.......... | 20 | 51,383 42,081 | 48,828 45700 | 55,883 52,225 | 58,168 55.653 |
| Electric and electronic equipment. Motor vehicles and equipment...... | 22 | ${ }^{42,081}$ | 45,700 21,921 | - 26,794 | 52,653 29,271 |
| Other transportation equipm | 23 | 27,240 | 27,401 | 30,253 | 33,524 |
| Instruments and related products | 24 | 15,571 | 16,145 | 17,275 | 18,461 |
| Miscellaneous manufacturing industries... | 25 | 6,255 | 6,427 | 6,866 | 6,855 |
| Nondurable goods. | 26 | 142,825 | 150,206 | 160,565 | 167,169 |
| Food and kindred prod | 27 | 30,380 | 31,101 | 32,214 | 33,513 |
| Tobacco manufactures | 28 | 1,560 | 1,642 | 1,647 | 1,790 |
| Textile mill products | 29 | 10,103 | 11,071 | 11,509 | 11,087 |
| Apparel and other textile | ${ }^{30}$ | 12,723 | 13,470 | 14,449 | 14,027 |
| Paper and allied product | ${ }_{32}^{31}$ | ${ }_{23,994}$ | 15,994 | 17,499 | 18,364 <br> 30744 <br> 1020 |
| Chemicals and allied produc | 33 | 28,040 | 28,778 | - 30,395 | 32,287 |
| Petroleum and coal products | 34 | 6,383 | 6,541 | 6,428 | 6,617 |
| Rubber and miscellaneous plastic products. | 35 | 12,520 | 13,678 | 15,738 | 16,441 |
| Leather and leather products..... | 36 | 2,666 | 2,647 | 2,535 | 2,299 |
| Transportation and public utilities. | 37 | 119,874 | 124,344 | 132,282 | 138,432 |
| Transportation. | 38 | 62,747 | 64,337 | 69,695 | 72,458 |
| Railroad transportation | 39 | 12,322 | 12,213 | 12,938 | 12,298 |
| Local and interurban passenger transit.... | 40 | 3,730 | 3,784 | 4,002 | 4,224 |
| Trucking and warehousing | 41 | ${ }^{24,777}$ | 25,417 | 28,181 | ${ }^{29,452}$ |
| Water transportation. | 42 | 5,005 | 4,828 | 5,059 1,151 | 5,061 15.414 |
| Transportation by air... | 43 44 | 12,368 691 | 13,317 | 14,151 677 | 15,414 |
| Transportation services | 45 | 3,854 | 4,065 | 4,687 | 5,306 |
| Communication | 46 | 34,791 | 35,894 | 36,544 | 38,034 |
| Telephone and telegraph | 47 | 30,236 | 30,938 | 31,084 | 32,043 |
| Radio and television broadcasting | 48 | 4,555 | 4,956 | 5,460 | 5,991 |
| Electric, gas, and sanitary services. | 49 | 22,336 | 24,113 | 26,043 | 27,940 |
| Wholesale trade | 50 | 111,180 | 114,932 | 128,179 | 137,373 |
| Retail trade ..... | 51 | 153,131 | 164,924 | 181,770 | 193,976 |
| Finance, insurance, and real estate | 52 | 99,173 | 111,460 | 122,925 | 135,127 |
| Banking. | 53 | 26,908 | 28,901 | 30,853 | 38,066 |
| Credit agencies other than banks | 54 | 9,452 | 11,183 | 13,099 | 15,045 |
| Security and commodity brokers, and services. | 55 | 10,704 | 14,643 | 15,693 | 17,559 |
| Insurance carriers. | 56 | 24,176 | 25,978 | 28,019 | 29,975 |
| Insurance agents and brokers, and services. | 57 | 9,151 | 9,834 | 10,871 | 12,313 |
| Real estate. | 58 | 15,167 | 16,856 | 19,623 | 1,648 |
| Holding and other investment companies .... | 59 | 3,615 | 4,065 | 4,767 | 5,521 |
| Services. | 60 | 285,294 | 313,663 | 347,645 | 381,253 |
| Hotels and other lodging place | 61 | 12,341 | 13,583 | 15,362 | 16,868 |
| Personal services | 62 | 9,895 | 10,781 | 11,758 | 12,606 |
| Business services | 63 | 50,507. | 57,330 | ${ }^{68,365}$ | 78,422 |
| Aut repair, services, and gar Miscellaneous repair services | ${ }_{6}^{64}$ | 4,887 | 4,995 | 10,937 5,827 | $\underset{6,235}{12,128}$ |
| Motion pictures... | 66 | 3,604 | 3,985 | 4,416 | 4,816 |
| Amusement and recreati | 67 | 8,925 | 9,695 | 10,392 | 10,952 |
| Health services | ${ }^{68}$ | 95,361 | 104,487 | 111,523 | ${ }^{119,936}$ |
| Legal services. | ${ }^{69}$ | 14,224 | 16,426 | 18,776 | 21,465 |
| Educational services. | 70 | 15,534 | 17,179 | ${ }^{18,140}$ | 19,865 |
| Social services and membership organizations. | 71 | 27,246 | 29,089 | 31,230 | 33,348 |
| Social services.. | 72 | 10,101 | 11,006 | 12,028 | 13,354 |
| Membership organizations | 73 | 17,145 | 18,083 | 19,202 | 19,994 |
| Miscellaneous professional services | 74 | 26,548 | 28,616 | 32,022 | 35,492 9120 |
| Private households... | 75 | 7,459 | 8,012 | 8,897 | 9,120 |
| Government and government enterprises | 76 | 305,893 | 323,869 | 346,420 | 371,946 |
| Federal. | 77 | 108,416 | 114,411 | 121,998 | 129,467 |
| Government | 78 | 89,107 | 94,000 | 99,689 | 105,991 |
| Civilian. | 79 | ${ }_{39}^{49,246}$ | 51,699 | 54,678 | 57,708 |
| Military ${ }^{1}$. | 80 | ${ }^{39,861}$ | ${ }^{42,301}$ | 45,011 | 48,283 |
| Government enterprises | ${ }_{82}^{81}$ | 19,309 197477 | 20,411 | $\stackrel{22,309}{ }$ |  |
| State and local Government | 8 | 197,477 | 209,458 | 224,422 208,614 | 242,479 225,335 |
| Education. | 84 | 97,856 | 103,554 | 110,259 | 118,661 |
| Other | 85 | 85,981 | 91,259 | 98,355 | 106,674 |
| Government enterprises ... | 86 | 13,640 | 14,645 | 15,808 | 17,144 |
| Rest of the world...................... | 87 | -98 | -54 | 18 | -20 |

1. Includes Coast Guard.

Table 6.6B.-Full-Time and Part-Time Employees by Industry
[Thousands]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Full-time and part-time employees. | 1 | 97,832 | 98,670 | 103,289 | 106,018 |
| Domestic industries. | 2 | 97,858 | 98,694 | 103,309 | 106,042 |
| Private indu | 3 | 78,373 | 79,077 | 83,413 | 85,794 |
| Agriculture, forestry, and fisheries.. | 4 | 1,739 | 1,727 | 1,732 | 1,714 |
| Farms. |  | 1,163 | 1,130 | 1,078 | 1,021 |
| Agricultural services, forestry, and fisheries ... | 6 | 576 | 597 | 654 | 693 |
| Mining | 7 | 1,130 | 956 | 972 | 926 |
| Metal mining | 8 | 73 | 57 | 55 | 46 |
| Coal mining. | 9 | 243 | 195 | 200 | 89 |
| Oil and gas extraction | 10 | 711 | 597 | 607 | 580 |
| Nonmetallic minerals, except fuels. | 11 | 111 | 107 | 110 | 111 |
| Construction................................ | 12 | 4,003 | 4,057 | 4,520 | 4,806 |
| Manufacturing | 13 | 18,924 | 18,534 | 19,478 | 19,459 |
| Durable goods | 14 | 11,116 | 10,784 | 11,554 | 11,597 |
| Lumber and wood products | 15 |  |  | 718 | 708 |
| Furniture and fixtures | 16 | 434 | 450 | 489 | 497 |
| Stone, clay, and glass prod | 17 | 578 | 573 | $\stackrel{600}{680}$ | 591 |
| Primary metal industries | 18 | 929 | 831 | 863 | 816 |
| Fabricated metal products. | 19 | 1,434 | 1,373 | 1,463 | 1,473 |
| Machinery, except electrical | 20 | 2,257 | 2,040 | 2,204 | 2,215 |
| Electric and electronic equipmen | 21 | 2,021 | 2,025 | 2,212 | 2,230 |
| Motor vehicles and equipment. | 22 | 706 | 751 | 855 | 874 |
| Other transportation equipment. | ${ }^{23}$ | 1,037 | 991 | 1,043 | 1,094 |
| Instruments and related products | 24 | ${ }_{3} 715$ | ${ }_{6} 988$ | ${ }_{7}^{725}$ | 719 |
| Miscellaneous manufacturing industries. | 25 | 397 | 385 | 395 | 0 |
| Nondurable goods. | 26 | 7,808 | 7,750 | 7,924 | 7,862 |
| Food and kindred prod | 27 | 1,651 | 1,619 | 1,618 | 1,621 |
| Tobacco manufactures. | 28 | 68 | 65 |  | 62 |
| Textile mill products... | 29 | 753 | 748 | 750 | 705 |
| Apparel and other textile prod | ${ }^{30}$ | 1,172 | 1,168 | 1,200 | 1,131 |
| Paper and allied products. | 31 | 663 | 662 | 681 | 683 |
| Printing and publishing | 32 | 1,300 | 1,322 | 1,3999 | 1,461 |
| Chemicals and allied products | 33 | 1,085 | 1,051 | 1,051 | 1,057 |
| Petroleum and coal products. | 34 | 198 | 193 | 184 | 178 |
| Rubber and miscellaneous plastic | 35 | 692 | 711 | 785 | 795 |
| Leather and leather products....... | 36 | 226 | 211 | 193 | 169 |
| Transportation and public utilities. | 37 | 5,113 | 5,024 | 5,194 | 5,274 |
| Transportation |  | 2,816 | 2,786 | 2,958 | 3,048 |
| Railroad transportation. | 39 | ${ }^{423}$ | 377 | 378 | 359 |
| Local and interurban passenger | 40 | 271 | 269 | 280 | 289 |
| Trucking and warehousing. | 41 | 1,232 | 1,244 | 1,346 | 1,396 |
| Water transportation | 42 | 202 | 189 | 191 | 187 |
| Transportation by air | 43 | 445 | 454 | 486 | 516 |
| Pipelines, except natural | 44 | 21 | 21 | 19 | 19 |
| Transportation services | 45 | 222 | 232 | 258 | 282 |
| Communication | 46 | 1,425 | 1,360 | 1,346 | 1,322 |
| Telephone and telegraph | 47 | 1,205 | 1,134 | 1,114 | 1,084 |
| Radio and television broadcasting | 48 | 220 | 226 | 232 | 238 |
| Electric, gas, and sanitary services | 49 | 872 | 878 | 890 | 904 |
| Wholesale trade | 50 | 5,372 | 5,344 | 5,639 | 5,793 |
| Retail trade.... | 51 | 15,564 | 16,021 | 17,042 | 17,783 |
| Finance, insurance, and real estate | 52 | 5,556 | 5,703 | 5,937 | 6,177 |
| Banking. | 53 | 1,660 | 1,663 | 1,678 | 1,706 |
| Credit agencies other than banks | 54 | 587 | ${ }_{6} 62$ | 708 | ${ }^{758}$ |
| Security and commodity brokers, and se | 55 | 283 | 321 | 351 | 366 |
| Insurance carriers. | 56 | 1,284 | 1,283 | 1,302 | 1,339 |
| Insurance agents and brokers, and service | 57 | 498 | 514 | 538 | 571 |
| Real estate. | 58 | 1,106 | 1,149 | 1,206 | 1,269 |
| Holding and other investment companies | 59 | 38 | 141 | 54 | 88 |
| Services.. | 60 | 20,972 | 21,711 | 22,899 | 23,862 |
| Hotels and other lodging places. | 61 | 1,191 | 1,226 | 1,336 | 1,411 |
| Personal services | ${ }_{6}^{62}$ |  | ${ }_{3,604}^{1,037}$ | 1,094 | 1,142 |
| Business services | ${ }_{64}^{63}$ | 3,353 | 3,604 | 4,151 | 4,512 |
| Auto repair, services, and garages |  |  | 673 <br> 301 |  | 797 339 |
| Miscellaneous repair services Motion pictures. | 66 | 216 | 301 <br> 220 | 321 <br> 232 | ${ }^{339}$ |
| Amusement and recreation servic | 67 | 831 | 843 | 856 | 迷 |
| Health services. | 68 | 5,927 | 6,104 | 6,250 | 6,430 |
| Legal services... | 69 | 628 | 672 | 719 | 768 |
| Educational services. | 70 | 1,375 | 1,428 | 1,467 | 1,504 |
| Social services and membership organiz | 71 | ${ }_{2}^{2} 701$ | 2,731 | 2,782 | 2,861 |
| Social services. |  | 1,129 | 1,183 | 1,234 | 1,316 |
| Membership organizations | 73 | 1,572 | 1,548 | 1,548 | 1,545 |
| Miscellaneous professional services | 74 | 1,162 | 1,196 | 1,283 | 1,356 |
| Private households.......................... | 75 | 1,635 | 1,676 | 1,664 | 1,653 |
| Government and government enterprises. | 76 | 19,485 | 19,617 | 19,896 | 20,248 |
| Federal ... | 77 | 6,087 | 6,144 | 6,217 |  |
| Government. | 78 | 5,195 | 5,254 | 5,316 | 5,395 |
| Civilian. | 79 | 2,101 | ${ }_{2}^{2,123}$ | 2,141 | ${ }_{3,22}^{2,173}$ |
| Military ${ }^{1} . .$. |  | 3,094 | 3,131 890 | ${ }^{3,175}$ |  |
| Government enterprises | 81 | 892 13,398 | 13,473 | 13,679 |  |
| State and local. | 8 | 12,643 | 12.691 | 12.881 |  |
| Covernment. | 83 84 84 | $\begin{array}{r}12,643 \\ \hline 6,924 \\ \hline\end{array}$ | 12,691 | 7,071 | ${ }_{7,165}^{13,096}$ |
| Other... | 85 | 5,719 | 5,731 | 5,810 | 5,931 |
| Government enterprises ................. | 86 | 755 | 782 | 798 |  |
| Rest of the world. | 87 | -26 | -24 | -20 | -24 |

[^15]Table 6.7B.-Full-Time Equivalent Employees by Industry
[Thousands]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Full-time equivalent employees ${ }^{1}$. | 1 | 86,041 | 86,715 | 91,172 | 93,629 |
| Domestic industrie | 2 | 86,067 | 86,739 | 91,192 | 93,653 |
| Private industries | 3 | 69,846 | 70,465 | 74,681 | 76,888 |
| Agriculture, forestry, and fisheries. | 4 | 1,480 | 1,477 | 1,473 | 1,464 |
| Farms | 5 | 996 | 968 | 923 | 875 |
| Agricultural services, forestry, and fisheries | 6 | 484 | 509 | 550 | 589 |
| Mining | 7 | 1,100 | 931 | 950 | 906 |
| Metal mining | 8 | 72 | 56 | 55 | 46 |
| Coal mining | 9 | 236 | 189 | 195 | 184 |
| Oil and gas ext | 10 | 685 | 582 | 593 | 568 |
| Nonmetallic minerals, except fuels | 11 | 107 | 104 | 107 | 108 |
| Construction | 12 | 3,731 | 3,785 | 4,250 | 4,511 |
| Manufacturing | 13 | 18,249 | 17,941 | 18,891 | 18,862 |
| Durable goods | 14 | 10,838 | 10,557 | 11,333 | 11,353 |
| Lumber and wood produ | 15 | 574 | 635 | 689 | 676 |
| Furniture and fixtures | 16 | 413 | 443 | 473 | 477 |
| Stone, clay, and glass products | 17 | 559 | 554 | 583 | 576 |
| Primary metal industries.. | 18 | 897 | 817 | 847 | 803 |
| Fabricated metal products. | 19 | 1,396 | 1,340 | 1,435 | 1,435 |
| Machinery, except electrical | 20 | 2,208 | 1,997 | 2,168 | 2,174 |
| Electric and electronic equipment | 21 | 1,987 | 1,996 | 2,175 | 2,193 |
| Motor vehicles and equipment. | 22 | 702 | 749 | 847 | 866 |
| Other transportation equipment | 23 | 1,022 | 979 | 1,041 | 1,086 |
| Instruments and related products | 24 | 705 | 685 | 700 | 709 |
| Miscellaneous manufacturing indust | 25 | 375 | 362 | 375 | 358 |
| Nondurable goods. | 26 | 7,411 | 7,384 | 7,558 | 7,509 |
| Food and kindred products | 27 | 1,567 | 1,537 | 1,537 | 1,540 |
| Tobacco manufactures. | 28 | 66 | 64 | 62 | 62 |
| Textile mill products. | 29 | 716 | 721 | 723 | 680 |
| Apparel and other textile products | 30 | 1,094 | 1,101 | 1,137 | 1,067 |
| Paper and allied products.. | 31 | 649 | 650 | 667 | 671 |
| Printing and publishing... | 32 | 1,165 | 1,192 | 1,266 | 1,330 |
| Chemicals and allied produc | 33 | 1,069 | 1,036 | 1,036 | 1,042 |
| Petroleum and coal products | 34 | 196 | 191 | 183 | 176 |
| Rubber and miscellaneous plastic products | 35 | 675 | 693 | 765 | 778 |
| Leather and leather products. | 36 | 214 | 199 | 182 | 163 |
| Transportation and public utilities. | 37 | 4,828 | 4,752 | 4,927 | 4,983 |
| Transportation | 38 | 2,666 | 2,639 | 2,810 | 2,881 |
| Railroad transportation | 39 | 415 | 362 | 365 | 345 |
| Local and interurban passenger transit | 40 | 245 | 248 | 261 | 268 |
| Trucking and warehousing. | 41 | 1,167 | 1,182 | 1,282 | 1,323 |
| Water transportation... | 42 | 192 | 180 | 182 | 177 |
| Transportation by air | 43 | 420 | 430 | 460 | 487 |
| Pipelines, except natural | 44 | 21 | 21 | 19 | 19 |
| Transportation services. | 45 | 206 | 216 | 241 | 262 |
| Communication. | 46 | 1,309 | 1,253 | 1,244 | 1,215 |
| Telephone and telegraph | 47 | 1,107 | 1,045 | 1,030 | 997 |
| Radio and television broadcasting. | 48 | 202 | 208 | 214 | 218 |
| Electric, gas, and sanitary services | 49 | 853 | 860 | 873 | 887 |
| Wholesale trade | 50 | 5,125 | 5,089 | 5,371 | 5,506 |
| Retail trade | 51 | 12,400 | 12,772 | 13,729 | 14,431 |
| Finance, insurance, and real estate. | 52 | 5,229 | 5,370 | 5,593 | 5,807 |
| Banking. | 53 | 1,579 | 1,583 | 1,599 | 1,622 |
| Credit agencies other than banks.. | 54 | 562 | 615 | 679 | 725 |
| Security and commodity brokers, and services | 55 | 271 | 307 | 336 | 350 |
| Insurance carriers., | 56 | 1,236 | 1,236 | 1,255 | 1,288 |
| Insurance agents and brokers, and services | 57 | 472 | 487 | 510 | 541 |
| Real estate. | 58 | 977 | 1,007 | 1,066 | 1,120 |
| Holding and other investment companies | 59 | 132 | 135 | 148 | 161 |
| Services. | 60 | 17,704 | 18,348 | 19,497 | 20,418 |
| Hotels and other lodging | 61 | 1,029 | 1,058 | 1,153 | 1,222 |
| Personal services....... | 62 | 842 | 871 | 925 | 970 |
| Business services | 63 | 2,972 | 3,195 | 3,694 | 4,027 |
| Auto repair, services, and garages | 64 | 602 | 630 | 697 | 749 |
| Miscellaneous repair services ........ | 65 | 277 | 276 | 304 | 311 |
| Motion pictures...................... | 66 | 168 | 171 | 172 | 176 |
| Amusement and recreation services | 67 | 640 | 659 | ${ }^{683}$ | 691 |
| Health services | 68 | 5,339 | 5,498 | 5,630 | 5,810 |
| Legal services. | 69 | 574 | 614 | 658 | 705 |
| Educational services ....................................... | 70 | ${ }_{2}^{1,201}$ | $\begin{array}{r}1,247 \\ 2 \\ \hline\end{array}$ | 1,284 | 1,317 2,413 |
| Social services and membership organizations. | 71 | 2,276 979 | 2,303 | 2,351 | 2,413 1,140 |
| Social services ..................... | 72 | 979 1,297 | 1,026 | 1,072 | 1,140 1,273 |
| Membership organizations ............ Miscellaneous professional services.. | 73 | 1,297 1,057 | 1,277 1,088 | 1,279 <br> 1,167 | 1,273 1,247 |
| Private households......................... | 75 | 727 | 738 | 779 | 780 |
| Government and government enterprises... | 76 | 16,221 | 16,274 | 16,511 | 16,765 |
| Federal | 77 | 5,143 | 5,174 | 5,252 | 5,300 |
| Government | 78 | 4,307 | 4,340 | 4,395 | 4,440 |
| Civilian... | 79 | 2,014 | 2,031 | 2,065 | 2,090 |
| Military ${ }^{2}$. | 80 | 2,293 | 2,309 | 2,330 | 2,350 |
| Government enterprises | 81 | 836 | 834 | 857 | 860 |
| State and local.................. | 82 | 11,078 | 11,100 | 11,259 | 11,465 |
| Government. | 83 | 10,350 | 10,357 | 10,499 | 10,685 |
| Education. | 84 | 5,418 | 5,419 | 5,486 | 5,570 |
| Other. | 85 | 4,932 | 4,938 | 5,013 | 5,115 |
| Government enterprises ... | 86 | 728 | 743 | 760 | 780 |
| Rest of the world. | 87 | -26 | -24 | -20 | -24 |

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The conversion is made by multiplying the number of employees on part-time schedules by the ratio of average
weekly hours per employee on part-time schedules to average weekly hours per employee on weekly hours per employee on par
full-time schedules in each industry.
2. Includes Coast Guard.

Table 6.8B.-Wages and Salaries per Full-Time Equivalent Employee by Industry


[^16]Table 6.9B.-Self-Employed Persons by Industry
[Thousands]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Self-employed persons ${ }^{1}$. | 1 | 8,923 | 9,213 | 9,412 | 9,328 |
| Agriculture, forestry, and fisheries.. | 2 | 1,677 | 1,597 | 1,586 | 1,496 |
| Farms | 3 | 1,414 | 1,333 | 1,318 | 1,215 |
| Agricultural services, forestry, and fisheries.. | 4 | 263 | 264 | 268 | 281 |
| Mining. | 5 | 34 | 29 | 25 | 20 |
| Construction. | 6 | 1,131 | 1,171 | 1,248 | 1,312 |
| Manufacturing | 7 | 358 | 375 | 364 | 351 |
| Durable goods. | 8 | 215 | 220 | 217 | 214 |
| Nondurable goods. | 9 | 143 | 155 | 147 | 137 |
| Transportation and public utilities. | 10 | 308 | 325 | 321 | 318 |
| Wholesale trade. | 11 | 284 | 320 | 326 | 308 |
| Retail trade. | 12 | 1,610 | 1,634 | 1,614 | 1,499 |
| Finance, insurance, and real estate.. | 13 | 496 | 539 | 550 | 563 |
| Services. | 14 | 3,025 | 3,223 | 3,378 | 3,461 |

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

Table 6.10B.-Persons Engaged in Production by Industry
[Thousands]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Persons engaged in production ${ }^{1}$. | 1 | 94,964 | 95,928 | 100,584 | 102,957 |
| Domestic industries | 2 | 94,990 | 95,952 | 100,604 | 102,981 |
| Private industries | 3 | 78,769 | 79,678 | 84,093 | 86,216 |
| Agriculture, forestry, and fisheries | 4 | 3,157 | 3,074 | 3,059 | 2,960 |
| Farm | 5 | 2,410 | 2,301 | 2,241 | 2,090 |
| Agricultural services, forestry, and fisheries . | 6 | 747 | 773 | 818 | 870 |
| Mining. | 7 | 1,134 | 960 | 975 | 926 |
| Metal mining | 8 | 73 | 58 | 57 | 47 |
| Coal mining | 9 | 237 | 191 | 196 | 184 |
| Oil and gas extraction | 10 | 714 | 602 | 613 | 586 |
| Nonmetallic minerals, except fuels | 11 | 110 | 109 | 109 | 109 |
| Construction | 12 | 4,862 | 4,956 | 5,498 | 5,823 |
| Manufacturing | 13 | 18,607 | 18,316 | 19,255 | 19,213 |
| Durable goods | 14 | 11,053 | 10,777 | 11,550 | 11,567 |
| Lumber and wood products | 15 | 646 | 697 | 747 | 730 |
| Furniture and fixtures. | 16 | 427 | 462 | 491 | 498 |
| Stone, clay, and glass products | 17 | 569 | 570 | 601 | 593 |
| Primary metal industries ... | 18 | 900 | 822 | 849 | 806 |
| Fabricated metal products. | 19 | 1,409 | 1,354 | 1,457 | 1,454 |
| Machinery, except electrical | 20 | 2,244 | 2,081 | 2,203 | 2,211 |
| Electric and electronic equipmen | 21 | 1,998 | 2,006 | 2,184 | 2,200 |
| Motor vehicles and equipment | 22 | 704 | 751 | 850 | 870 |
| Other transportation equipment | 23 | 1,034 | 987 | 1,050 | 1,094 |
| Instruments and related products | 24 | 709 | 690 | 703 | 715 |
| Miscellaneous manufacturing industries | 25 | 413 | 407 | 415 | 396 |
| Nondurable goods. | 26 | 7,554 | 7,539 | 7,705 | 7,646 |
| Food and kindred products. | 27 | 1,591 | 1,559 | 1,553 | 1,558 |
| Tobacco manufactures | 28 | 66 | 64 | 62 | 62 |
| Textile mill products. | 29 | 721 | 727 | 733 | 689 |
| Apparel and other textile product | 30 | 1,110 | 1,121 | 1,160 | 1,086 |
| Paper and allied products. | 31 | 651 | 651 | 669 | 672 |
| Printing and publishing. | 32 | 1,249 | 1,289 | 1,351 | 1,409 |
| Chemicals and allied products | 33 | 1,073 | 1,038 | 1,038 | 1,045 |
| Petroleum and coal products | 34 | 197 | 191 | 183 | 176 |
| Rubber and miscellaneous plastic | 35 | 678 | 697 | 771 | 782 |
| Leather and leather products. | 36 | 218 | 202 | 185 | 167 |
| Transportation and public utilities | 37 | 5,136 | 5,077 | 5,248 | 5,301 |
| Transportation. | 38 | 2,961 | 2,948 | 3,113 | 3,185 |
| Railroad transportation | 39 | 415 | 362 | 365 | 345 |
| Local and interurban passenger transit | 40 | 291 | 300 | 309 | 318 |
| Trucking and warehousing | 41 | 1,399 | 1,414 | 1,512 | 1,544 |
| Water transportation. | 42 | 195 | 186 | 188 | 184 |
| Transportation by air. | 43 | 424 | 434 | 465 | 495 |
| Pipelines, except natural gas | 44 | 21 | 21 | 19 | 19 |
| Transportation services. | 45 | 216 | 231 | 255 | 280 |
| Communication. | 46 | 1,314 | 1,263 | 1,253 | 1,222 |
| Telephone and telegraph. | 47 | 1,109 | 1,051 | 1,035 | 1,000 |
| Radio and television broadcasting. | 48 | 205 | 212 | 218 | 222 |
| Electric, gas, and sanitary services | 49 | 861 | 866 | 882 | 894 |
| Wholesale trade | 50 | 5,409 | 5,409 | 5,697 | 5,814 |
| Retail trade | 51 | 14,010 | 14,406 | 15,343 | 15,930 |
| Finance, insurance, and real estate | 52 | 5,725 | 5,909 | 6,143 | 6,370 |
| Banking. | 53 | 1,580 | 1,586 | 1,601 | 1,624 |
| Credit agencies other than banks. | 54 | 564 | 620 | 686 | 733 |
| Security and commodity brokers, and services.... | 55 | 317 | 360 | 390 | 407 |
| Insurance carriers.. | 56 | 1,236 | 1,236 | 1,255 | 1,288 |
| Insurance agents and brokers, and services | 57 | 623 | 628 | 655 | 685 |
| Real estate. | 58 | 1,273 | 1,344 | 1,408 | 1,472 |
| Holding and other investment companies. | 59 | 132 | 135 | 148 | 161 |
| Services. | 60 | 20,729 | 21,571 | 22,875 | 23,879 |
| Hotels and other lodging places... | 61 | 1,340 | 1,382 | 1,461 | 1,579 |
| Personal services. | 62 | 1,334 | 1,379 | 1,442 | 1,503 |
| Business services... | 63 | 3,345 | 3,703 | 4,273 | 4,637 |
| Auto repair, services, and garages | 64 | 909 | 927 | 1,022 | 1,091 |
| Miscellaneous repair services ..... | 65 | 515 | 523 | 548 | 554 |
| Motion pictures..... | 66 | 266 | 274 | 280 | 282 |
| Amusement and recreation services. | 67 | 702 | 717 | 748 | 752 |
| Health services.. | 68 | 5,677 | 5,821 | 5,971 | 6,142 |
| Legal services.... | 69 | 786 | 830 | 883 | 918 |
| Educational services | 70 | 1,311 | 1,360 | 1,387 | 1,417 |
| Social services and membership organizations.... | 71 | 2,382 | 2,470 | 2,540 | 2,591 |
| Social services .......................................... | 72 | 1,063 | 1,162 | 1,224 | 1,288 |
| Membership organizations. | 73 | 1,319 | 1,308 | 1,316 | 1,303 |
| Miscellaneous professional services... | 74 | 1,435 | 1,447 | 1,541 | 1,633 |
| Private households....................... | 75 | 727 | 738 | 779 | 780 |
| Government and government enterprises ... | 76 | 16,221 | 16,274 | 16,511 | 16,765 |
| Federal | 77 | 5,143 | 5,174 | 5,252 | 5,300 |
| Government. | 78 | 4,307 | 4,340 | 4,395 | 4,440 |
| Civilian. | 79 | 2,014 | 2,031 | 2,065 | 2,090 |
| Military ${ }^{2}$. | 80 | 2,293 | 2,309 | 2,330 | 2,350 |
| Government enterprises | 81 | 836 | 834 | 857 | 860 |
| State and local. | 82 | 11,078 | 11,100 | 11,259 | 11,465 |
| Government | 83 | 10,350 | 10,357 | 10,499 | 10,685 |
| Education | 84 | 5,418 | 5,419 | 5,486 | 5,570 |
| Other.. | 85 | 4,932 | 4,938 | 5,013 | 5,115 |
| Government enterprises .. | 86 | 728 | 743 | 760 | 780 |
| Rest of the world... | 87 | -26 | -24 | -20 | -24 |

1 Equals the number of full-time equivalent employees (table 6.7 ) plus the number of selfemployed persons (table 6.9). Unpaid family workers are not included. 2. Includes Coast Guard

Table 6.11.-Hours Worked by Full-Time and Part-Time Employees by Industry
[Millions of hours]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hours worked by full-time and part-time employees. | 1 | 163,060 | 165,079 | 173,852 | 177,864 |
| Domestic industries | 2 | 163,114 | 165,129 | 173,894 | 177,914 |
| Private industries | 3 | 133,423 | 135,384 | 143,824 | 147,346 |
| Agriculture, forestry, and fisheries. | 4 | 3,230 | 3,204 | 3,301 | 3,162 |
| Farms. | 5 | 2,306 | 2,243 | 2,179 | 2,038 |
| Agricultural services, forestry, and fisheries ....... | 6 | 924 | 961 | 1,122 | 1,124 |
| Mining. | 7 | 2,326 | 1,938 | 2,023 | 1,926 |
| Construction | 8 | 7,550 | 7,662 | 8,622 | 9,171 |
| Manufacturing | 9 | 35,165 | 35,262 | 37,437 | 37,319 |
| Durable goods. | 10 | 20,709 | 20,638 | 22,397 | 22,429 |
| Nondurable goods. | 11 | 14,456 | 14,624 | 15,040 | 14,890 |
| Transportation and public utilities. | 12 | 9,152 | 8,930 | 9,480 | 9,642 |
| Transportation. | 13 | 4,932 | 4,909 | 5,342 | 5,488 |
| Communication.. | 14 | 2,581 | 2,354 | 2,446 | 2,427 |
| Electric, gas, and sanitary services | 15 | 1,639 | 1,667 | 1,692 | 1,727 |
| Wholesale trade. | 16 | 10,018 | 9,918 | 10,420 | 10,730 |
| Retail trade. | 17 | 23,212 | 23,835 | 25,511 | 26,379 |
| Finance, insurance, and real estate....................... | 18 | 9,488 | 9,682 | 10,228 | 10,609 |
| Services.. | 19 | 33,282 | 34,953 | 36,802 | 38,408 |
| Government and government enterprises . | 20 | 29,691 | 29,745 | 30,070 | 30,568 |
| Government... | 21 | 26,684 | 26,716 | 26,988 | 27,375 |
| Government enterprises .... | 22 | 3,007 | 3,029 | 3,082 | 3,193 |
| Rest of the world.. | 23 | -54 | -50 | -42 | -50 |

Table 6.12.-Employer Contributions for Social Insurance by Industry [Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Employer contributions for social insurance..... | 1 | 157,262 | 170,947 | 193,125 | 205,483 |
| Domestic industries.. | 2 | 157,262 | 170,947 | 193,125 | 205,483 |
| Private industries | 3 | 95,073 | 103,373 | 121,667 | 128,347 |
| Agriculture, forestry, and fisheries | 4 | 1,251 | 1,308 | 1,433 | 1,538 |
| Mining. | 5 | 2,030 | 1,867 | 2,206 | 2,203 |
| Construction. | 6 | 6,704 | 7,226 | 8,767 | 9,621 |
| Manufacturing. | 7 | 29,500 | 31,898 | 37,477 | 38,289 |
| Durable goods. | 8 | 18,493 | 19,956 | 23,866 | 24,369 |
| Nondurable goods. | 9 | 11,007 | 11,942 | 13,611 | 13,920 |
| Transportation and public utilities. | 10 | 9,825 | 10,321 | 11,885 | 12,383 |
| Transportation. | 11 | 6,014 | 6,243 | 7,363 | 7,706 |
| Communication | 12 | 2,299 | 2,424 | 2,630 | 2,686 |
| Electric, gas, and sanitary services | 13 | 1,512 | 1,654 | 1,892 | 1,991 |
| Wholesale trade.. | 14 | 7,994 | 8,545 | 10,158 | 10,719 |
| Retail trade... | 15 | 12,081 | 13,384 | 15,656 | 16,512 |
| Finance, insurance, and real estate... | 16 | 6,846 | 7,739 | 9,094 | 9,977 |
| Services .... | 17 | 18,842 | 21,085 | 24,991 | 27,105 |
| Government and government enterprises ................. | 18 | 62,189 | 67,574 | 71,458 | 77,136 |
| Rest of the world... | 19 |  |  |  |  |

Table 6.13.-Other Labor Income by Industry and by Type [Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Other labor inco | 1 | 163,620 | 173,559 | 184,534 | 196,892 |
| Domestic industries. |  |  |  |  |  |
|  |  | 163,620 | 173,559 | 184,334 |  |
| Private industries. | 3 | 148,177 | 156,0 | 165,301 | 175,291 |
| Agriculture, forestry, and fisheries | 4 | 906 | 921 | 957 | 984 |
| Mining. | 5 | 4,207 | 3,677 | 3,837 | 3,786 |
| Construction | 6 | 9,411 | 10,108 | 11,344 | 12,586 |
| Manufacturing | 789 | 59,518 | 61,317 | 64,657 | 67,290 |
| Durable goods ................................................... |  | 38,076 | 38,882 | 41,957 | 43,769 |
| Nondurable goods. |  | 21,442 | 22,435 | 22,700 | 23,521 |
| Transportation and public utilities.. | 10 | 19,993 | 20,689 | 21,241 | 22,222 |
| Transportation. |  | 7,294 | 7,623 |  | 8,871 |
| Communication | ${ }_{13}^{12}$ | 8,179 | 8,244 | 8,123 | 8,208 |
| Electric, gas, and sanitary services. |  | 4,520 | 4,822 | 4,885 | 5,143 |
| Wholesale trade. | 14 | 9,130 | 9,589 | 10,189 | 10,888 |
| Retail trade. | 15 | 10,437 | 11,559 | 12,290 | 13,423 |
| Finance, insurance, and real estate. | 16 | 12,688 | 13,872 | 14,424 | 15,505 |
| Services. | 17 | 21,887 | 24,308 | 26,362 | 28,607 |
| Government and government enterprises. | 18 | 15,443 | 17,519 | 19,233 | 21,601 |
| Rest of the world... |  |  |  |  |  |
| By type |  |  |  |  |  |
| Employer contributions to private pension and welfare funds. | 20 | 161,406 | 170,918 | 181,603 | 193,673 |
| Pension and profit-sharing. | 22 | 57,417 | 57,297 | 58,752 | 60,926 |
| Group insurance |  | 87,785 | 97,000 | 104,756 | 112,670 |
| Group health insurance | 24 | 80,328 | 89,065 | 96,871 | 104,680 |
| Group life insurance. |  | 7,457 | 7,935 | 7,885 | 7,990 |
| Workers' compensation. | 2526 | 15,646 | 16,142 | 17,597 | 19,604 473 |
| Supplemental unemployment.... |  | 558 | 479 |  | 473 |
| Other.. |  | 2,214 | 2,6 | 2,931 | 3,219 |
| Addenda; | 27 |  |  |  |  |
| Benefits paid by private pension and welfare funds. | 28 | 151,182 | 165,495 | 183,728 | 204,283 |
| Pension and profit-sharing. | 2930 | 4\%,448 | 53,766 | 63,515 | 73,677 |
| Group health insurance... |  | 85,901 | 91,154 | 97,604 | 105,606 |
| Group life insurance | 31 | 7,056 | 7,357 | 7,777 | 8,222 |
| Workers' compensation.......... Supplemental unemployment. | 32 <br> 33 | 11,847 930 | 12,807 411 | 14,554 | 16,473 305 |

Table 6.15B.-Noncorporate Capital Consumption Allowances by Industry

| [Millions of dollars] |
| :--- |

Table 6.14B.-Nonfarm Proprietors' Income by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Nonfarm proprietors' income ............................ | 1 | 148,530 | 167,293 | 183,940 | 193,469 |
| Agricultural services, forestry, and fisheries................. | 2 | 2,890 | 4,680 | 3,671 | 3,522 |
| Mining. | 3 | 6,583 | 4,371 | 4,696 | 3,027 |
| Construction. | 4 | 25,014 | 30,057 | 36,204 | 35,739 |
| Manufacturing. | 5 | 1,639 | 2,208 | 2,681 | 2,691 |
| Durable goods | 6 | 1,185 | 1,241 | 2,101 | 2,130 |
| Nondurable goods. | 7 | 454 | 967 | 580 | 561 |
| Transportation and public utilities. | 8 | 9,251 | 9,248 | 12,085 | 12,649 |
| Transportation. | 9 | 8,857 | 9,028 | 12,354 | 12,740 |
| Communication... | 10 | -142 | -137 | -635 | -591 |
| Electric, gas, and sanitary services.. | 11 | 536 | 357 | 366 | 500 |
| Wholesale trade. | 12 | 7,487 | 6,392 | 7,458 | 7,441 |
| Retail trade. | 13 | 22,099 | 26,745 | 24,346 | 24,380 |
| Finance, insurance, and real estate...... | 14 | -913 | 959 | -4,053 | -3,647 |
| Services... | 15 | 74,480 | 82,633 | 96,852 | 107,667 |
| Health services | 16 | 19,603 | 19,828 | 22,420 | 24,955 |
| Legal services.... | 17 | 12,522 | 14,043 | 17,734 | 20,225 |
| Other .............. | 18 | 42,355 | 48,762 | 56,698 | 62,487 |

Table 6.16B.-Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Inventory valuation adjustment to nonfarm incomes. | 1 | -10,870 | -11,695 | -5,902 | -746 |
| Corporate business | 2 | -10,352 | -10,888 | -5,486 | $-553$ |
| Mining. | 3 | -203 | 52 | 100 | 121 |
| Construction... | 4 | -289 | -945 | -526 | -146 |
| Manufacturing... | 5 | -4,464 | -3,938 | $-3,129$ | -335 |
| Durable goods | 6 | -4,469 | -2,643 | -1,958 | --795 |
| Nondurable goods. | 7 |  | -1,295 | $-1,171$ | 460 |
| Transportation and public utilities... | 8 | -1,630 | 366 | -56 | 725 |
| Transportation. |  | 185 | 206 | -152 | -106 |
| Communication. | 10 |  | -83. | -70 | -67 |
| Electric, gas, and sanitary services. | 11 | $-1,815$ | 243 | 166 | 898 |
| Wholesale trade. | 12 | -1,461 | -3,759 | -43 | 534 |
| Retail trade... | 13 | -1,701 | -2,306 | -1,478 | -1,219 |
| Other | 14 | -604 | -358 | -354 | -233 |
| Noncorporate business. | 15 | -518 | -807 | -416 | -193 |
| Mining. | 16 | -8 | 4 | 8 | 9 |
| Construction. | 17 | -44 | -194 | -108 | -30 |
| Manufacturing. | 18 | -26 | -52 | -16 |  |
| Durable goods ....... Nondurable goods. | $\begin{aligned} & 19 \\ & 20 \end{aligned}$ | -23 -8 | -38 <br> -14 | - $\begin{array}{r}-6 \\ -10\end{array}$ | -8 |
| Wholesale trade. | 21 | -34 | -121 | 19 | 30 |
| Retail trade.. | 22 | -284 | -310 | -195 | -160 |
| Other. | 23 | -122 | -138 | -121 | -34 |

Table 6.17B.-Net Interest by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net interest. | 1 | 272,277 | 280,976 | 307,388 | 311,350 |
| Domestic industries | 2 | 249,063 | 261,220 | 290,909 | 302,005 |
| Agriculture, forestry, and fisheries. | 3 | 18,795 | 18,755 | 18,342 | 16,029 |
| Mining. | 4 | 6,199 | 5,422 | 6,288 | 6,752 |
| Construction. | 5 | 2,446 | 2,688 | 3,002 | 3,294 |
| Manufacturing. | 6 | 27,325 | 22,454 | 26,982 | 29,606 |
| Durable goods | 7 | 12,158 | 7,343 | 9,101 | 9,954 |
| Nondurable goods. | 8 | 15,167 | 15,111 | 17,881 | 19,652 |
| Transportation and public utilities... | 9 | 30,166 | 30,199 | 35,585 | 37,764 |
| Transportation........................... | 10 | 3,636 | ${ }_{6}^{3,281}$ |  | 4,228 8 8 |
| Communication $\qquad$ Electric, gas, and sanitary services. | 11 | -6,903 | -6,792 | 8,309 23,476 | 8,776 24,760 |
| Wholesale trade. | 13 | 5,441 | 3,924 | 4,536 | 5,325 |
| Retail trade. | 14 | 7,934 | 6,584 | 7,627 | 8,544 |
| Finance, insurance, and real estate | 15 | 141,959 | 160,814 | 175,485 | 180,634 |
| Finance. | 16 | -9,288 | $-4,978$ | -13,381 | -27,032 |
| Real estate. | 17 | 152,497 | 167,733 | 191,286 | 210,072 |
| Other ................. | 18 | -1,250 | -1,941 | -2,420 | -2,406 |
| Services. | 19 | 8,798 | 10,380 | 13,062 | 14,057 |
| Rest of the world. | 20 | 23,214 | 19,756 | 16,479 | 9,345 |

Table 6.18B.-Corporate Profits by Industry
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | I | ${ }^{\text {I }}$ |
| Corporate profits with inventory valuation and capital consumption adjustments. | 1 | 150.0 | 213.7 | 264.7 | 280.7 | 146.1 | 170.6 | 207.0 | 228.9 | 248.5 | 262.5 | 271.7 | 259.8 | 265.0 | 266.4 | 274.3 | 296.3 | 285.6 | 296.4 |  |
| Domestic industries. | 2 | 121.9 | 183.6 | 233.7 | 248.8 | 117.1 | 142.5 | 178.8 | 197.2 | 215.8 | 231.9 | 241.7 | 227.8 | 233.4 | 235.8 | . 7 | 266.3 | 250.5 | 257.9 |  |
| Financial. <br> Nonfinancial | 3 4 4 | $\begin{gathered} 10.1 \\ 111.9 \end{gathered}$ | 18.0 | 17.0 | 224.6 | 17.0 100.1 | 184.3 | 20.0 158.8 | 179.5 | 169 | 17.6 214.3 | 16.8 225.0 | 15.3 | 18.5 | 21.2 | 24.6 | 24.5 | 27.2 | $\begin{array}{r} 325.5 \\ 225 \end{array}$ |  |
| Rest of the world. | 5 | 28.0 | 30.2 | 1.0 | 1.8 | 9.1 | 28.1 | 28.2 | 1.7 | 32.7 | 30.6 | 30.0 | 32.0 | 31.5 | 30.6 | 31.6 | 30.0 | 35.1 | 38.4 |  |
| Corporate profits with inventory valuation adjustment. | 6 | 159.2 | 196.7 | 230.2 | 222.6 | 150.7 | 163.9 | 191.2 | 208.5 | 223.4 | 235.7 | 241.5 | 223.3 | 220.3 | 213.3 | 215.4 | 235.3 | 226.4 | 240.8 |  |
| Domestic industries. | 7 | 131.2 | 166.6 | 199.2 | 190.8 | 121.6 | 135.7 | 163.0 | 176.8 | 190.7 | 205.2 | 211.5 | 191.3 | 188.8 | 182.6 | 183.8 | 205.3 | 191.3 | 202.4 |  |
| Financial..................... Federal Reserve banks | $: \begin{aligned} & 8 \\ & 9 \\ & 10 \end{aligned}$ | 11.8 15.4 |  | 15.4 |  |  |  |  |  |  |  |  | 13.4 17.0 |  |  |  |  |  |  |  |
| Federal Reserve banks Other. |  | - 15.4 | 14.8 <br> 3.3 | 16.7 -1.3 | $\begin{array}{r} 16.8 \\ 4.3 \end{array}$ | 14.8 3.9 | 14.5 4.9 | 14.5 5.9 | 14.9 | 15.4 | 16.1. | 16.4 -1.0 | 17.0 | 17.4 | 17.1 1.1 | 17.1 4.0 | 16.5 5.2 | 16.3 6.9 | 17.4 |  |
| Nonfinancial. | 11 | 119.4 | 148.5 | 188.8 | 169.7 | 102.9 | 116.3 | 142.7 | 159.6 | 175.2 | 188.6 | 196.1 | 177.8 | 172.6 | 164.4 | 162.7 | 183.6 | 168.1 | 174.0 |  |
| Manufacturing. |  | 58.0 | 70.1 | 87.4 | 73.0 | 46.8 | 51.2 | 63.2 | 7.7 | 88.6 | 95.0 | 94.6 | 81.3 | 78.9 | 70.4 | 68.2 | 79.0 | 74.5 | 67.1 |  |
| Durable goods. | $\begin{aligned} & 13 \\ & 14 \end{aligned}$ | 2.1 | 17.2 | 34.8 | 28.0 | $-6.6$ | 5.3 | 12.6 | 21.4 | 29.4 | 36.8 | 34.9 | 33.2 | 34.5 | 27.8 | 28.8 | 28.9 | 26.6 | 28.2 |  |
| Primary metal industries Fabricated metal products. |  | - 2.4 | -4.9 | $-2.6$ | -3.6 | $-5.1$ | -4.7 | -5.9 | -4.3 | -4.4.4 | -2.6 | -1.8 | -3.3 | -2.7 | -4.1.4 | -3.9 4 | -2.6 | - $\begin{gathered}3.6 \\ 3.0\end{gathered}$ |  |  |
| Machinery, except electrical. | 15 | 4.1 | 3.1 | 4.7 | 3.6 | 1.3 | 1.1 | 3.0 | 3.5 | 4.7 | 5.3 | 5.6 | 4.0 | 3.1 <br> 4.1 | 1.5 | 3.5 | 4.6 | 4.7 | 2.2 |  |
| Electric and electronic equipme | 17 | 1.7 | ${ }^{3} 17$ | 5.2 | 4.9 | - 11 | 2.2 | 2.9 | ${ }^{3.3}$ | ${ }_{6}^{6.2}$ | 5.7 | 5.1 | 5.2 | 4.8 | 4.3 | 5.2 | 6.0 | 4.3 | 4.7 |  |
| Motor vehicles and equipment. | -18 | --. | 7.1 | ${ }_{13.1}{ }^{9}$ | 12.1 | -2.7 | ${ }_{2.9}^{1.6}$ | 2.8 7.4 | 7.3 8.6 | 8.7 98 | 112.8 | 7.9 13.6 | 12.8 | 13.1 | 19.8 | 7.6 11.9 | 12.3 | -6.6 | - 12.7 |  |
| Nondurable goods. | $\left\{\begin{array}{l} 20 \\ 21 \\ 22 \\ 23 \\ 24 \end{array}\right.$ | 55.9 | 53.0 | 52.6 | 45.0 | 53.5 | 45.8 | 50.6 | 56.2 | 59.2 | 58.2 | 59.7 | 48.1 | 44.4 | 42.6 | 39.4 | 50.1 | 47.9 | 38.9 |  |
| Food and kindred products.. |  | 7.0 | 7.2 | 8.0 | 7.8 | 7.1 | 6.9 | 7.3 | 6.4 | 8.0 | 8.8 | 8.6 | 7.4 | 7.3 | 7.2 | 7.6 | 9.1 | 7.6 | 9.3 |  |
| Chemicals and allied products |  | 5.2 | ${ }^{6.7}$ | ${ }^{7} 7.5$ | 4.7 134 | 3.2 | 5.3 | 5.9 195 | ${ }^{7} 9.9$ |  | ${ }^{8.8}$ | ${ }_{2}^{8.3}$ | 7.0 | 6.0. | 15.4 | ${ }_{7}^{5.3}$ | 5.3 | ${ }_{2}^{2.8}$ | 6.4 |  |
| Other |  | 14.5 | 17.7 | ${ }_{19.7}^{17.7}$ | 19.1 | 17.3 | 17.3 | 17.7 | 17.6 | 18.1 | 20.6 | 20.3 | 19.7 | 18.3 | 19.6 | 19.1 | 18.7 | 18.9 | 15.8 |  |
| Transportation and public utilit Wholesale and retail trade.... | $\begin{aligned} & 25 \\ & 26 \\ & 27 \\ & 27 \end{aligned}$ | ${ }_{34.6}^{19.3}$ | 28.5 38.9 | 32.6 49.7 | 33.0 49.7 | 16.3 33.6 | 33.9 | ${ }_{41.0}^{28.3}$ | 30.4 39.0 | 31.3 43.1 | 34.6 46.2 | ${ }_{51.1}$ | 31.1 51.0 | 29.9 50.7 | 31.7 48.8 | 30.9 51.1 | 36.6 54.2 | 32.7 | 37.1 52.5 |  |
| Wholesale and retail trade |  | ${ }^{34.5}$ | 10.9 | 14.1 | 14.0 | 33.6 6.2 | 8.8 | 10.2 | 12.5 | 12.2 | ${ }_{12.8}$ | 15.8 | 14.5 | 13.1 | ${ }_{13.6}^{48.8}$ | ${ }_{12}^{51.6}$ | 13.9 | 15.9 | 17.3 |  |
| Rest of the world.. | 28 | 28.0 | 30.2 | 31.0 | 31.8 | 29.1 | 28.1 | 28.2 | 31.7 | 32.7 | 30.6 | 30.0 | 32.0 | 31.5 | 30.6 | 31.6 | 30.0 | 35.1 | 38.4 |  |

Table 6.19B.-Corporate Profits Before Tax by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate profits before tax ........................ | 1 | 169,584 | 207,629 | 235,703 | 223,152 |
| Domestic industries | 2 | 141,537 | 177,458 | 204,668 | 191,309 |
| Agriculture, forestry, and fisheries. | 3 | -68 | -202 | -396 | $-230$ |
| Farms | 4 | -74 | -170 |  |  |
| Agricultural services, forestry, and fisheries | 5 | 6 | -32 |  |  |
| Mining | 6 | -2,103 | -1,838 | -411 | -1,002 |
| Metal mining | 7 | -609 | -313 |  |  |
| Coal mining. | 8 | 583 | 738 |  |  |
| Oil and gas extraction | 9 | -2,370 | -2,603 |  |  |
| Nonmetallic minerals, except fuels | 10 | 293 | 340 |  |  |
| Construction | 11 | 3,076 | 3,402 | 3,291 | 2,486 |
| Manufacturing | 12 | 62,483 | 74,087 | 90,576 | 73,360 |
| Durable goods | 13 | 6,578 | 19,834 | 36,804 | 28,842 |
| Lumber and wood products. | 14 | -9 | 2,147 |  |  |
| Furniture and fixtures... | 15 | 1,058 | 1,194 |  |  |
| Stone, clay, and glass products | 16 | 137 | 1,263 |  |  |
| Primary metal industries ..... | 17 | -4,451 | $-4,510$ |  |  |
| Fabricated metal products | 18 | 2,804 | 3,242 |  |  |
| Machinery, except electrical | 19 | 4,885 | 3,103 |  |  |
| Electric and electronic equipment | 20 | 2,401 | 4,333 |  |  |
| Motor vehicles and equipment | 21 | -453 | 5,113 |  |  |
| Other transportation equipment. | 22 | -2,391 | 2,348 |  |  |
| Instruments and related products | 23 | 1,497 | 1,423 |  |  |
| Miscellaneous manufacturing industries ............. | 24 | 1,100 | 178 |  |  |
| Nondurable goods. | 25 | 55,905 | 54,253 | 53,772 | 44,518 |
| Food and kindred products | 26 | 7,210 | 8,185 |  |  |
| Tobacco manufactures. | 27 | 2,193 | 2,723 |  |  |
| Textile mill products. | 28 | 858 | 1,656 |  |  |
| Apparel and other textile products | 29 | 2,179 | 2,809 |  |  |
| Paper and allied products | 30 | 2,951 | 3,016 |  |  |
| Printing and publishing. | 31 | 4,638 | 5,621 |  |  |
| Chemicals and allied products. | 32 | 5,233 | 6,694 |  |  |
| Petroleum and coal products. | 33 | 28,624 | 20,941 |  |  |
| Rubber and miscellaneous plastic products | 34 | 1,314 | 1,999 |  |  |
| Leather and leather products. | 35 | 705 | 609 |  |  |
| Transportation and public utilities. | 36 | 20,887 | 28,124 | 32,606 | 32,227 |
| Transportation. | 37 | 140 | 4,479 | 7,893 | 7,352 |
| Railroad transportation | 38 | -283 | 439 |  |  |
| Local and interurban passenger transit | 39 | 359 | 719 |  |  |
| Trucking and warehousing ....... | 40 | 1,239 | 2,891 |  |  |
| Water transportation ... | 41 | -482 | -433 |  |  |
| Transportation by air. | 42 | -2,134 | -693 |  |  |
| Pipelines, except natural gas | 43 | 1,251 | 1,198 |  |  |
| Transportation services.... | 44 | 190 | 358 |  |  |
| Communication.. | 45 | 7,860 | 9,063 | 9,148 | 9,610 |
| Telephone and telegraph | 46 | 7,104 | 8,410 |  |  |
| Radio and television broadcasting.. | 47 | 756 | 653 |  |  |
| Electric, gas, and sanitary services. | 48 | 12,887 | 14,582 | 15,565 | 15,265 |
| Wholesale trade. | 49 | 20,589 | 24,111 | 29,080 | 27,060 |
| Retail trade. | 50 | 17,156 | 20,844 | 22,167 | 23,370 |
| Finance, insurance, and real estate... | 51 | 9,180 | 17,416 | 15,590 | 21,436 |
| Banking.. | 52 | 18,508 | 21,558 |  |  |
| Federal Reserve banks. | 53 | 15,431 | 14,821 |  |  |
| Commercial and mutual banks. | 54 | 3,077 | 6,737 |  |  |
| Credit agencies other than banks...................... | 55 | -6,608 | 1,883 |  |  |
| Security and commodity brokers, and services.. | 56 | 1,362 | 2,023 |  |  |
| Insurance carriers.................... | 57 | -4,702 | $-9,994$ |  |  |
| Insurance agents and brokers, and services.. | 58 | 800 | 532 |  |  |
| Real estate.. | 59 | $-1,761$ | -158 |  |  |
| Holding and other investment companies. | 60 | 1,581 | 1,572 |  |  |
| Services.. | 61 | 10,337 | 11,514 | 12,165 | 12,602 |
| Hotels and other lodging places.. | 62 | 451 | 463 |  |  |
| Personal services........ | 63 | 738 | 650 |  |  |
| Business services. | 64 | 2,755 | 2,701 |  |  |
| Auto repair, services, and garages . | 65 | 120 | 153 |  |  |
| Miscellaneous repair services. | 66 | 268 | 284 |  |  |
| Motion pictures ....................... | 67 | 697 | 429 |  |  |
| Amusement and recreation services. | 68 | 294 | -89 |  |  |
| Other services .... | 69 | 5,014 | 6,923 |  |  |
| Health services. | 70 | 3,510 | 4,855 |  |  |
| Legal services. | 71 | 652 | 894 |  |  |
| Educational services.... | 72 | 84 | 96 |  |  |
| Other ${ }^{1}$................................................... | 73 | 768 | 1,078 |  |  |
| Rest of the world ${ }^{2}$... | 74 | 28,047 | 30,171 | 31,035 | 31,843 |
| Receipts from rest of the world | 75 | 31,274 | 35,578 | 40,151 | 39,754 |
| Less: Payments to rest of the world ........................... | 76 | 3,227 | 5,407 | 9,116 | 7,911 |

1. Consists of social services, membership organizations, and miscellaneous professional services.
2. Consists of receipts by all U.S. residents, including both corporations and persons, of
dividends from their incorporated foreign affiliates, their share of reinvested earnings of their dividends from their incorporated foreign affiliates, their share of reinvested earnings of their
incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of correincorporated forelg
sponding outflows.

Table 6.20B.-Federal, State, and Local Corporate Profits Tax Liability by Industry


[^17] services.

Table 6.21B.-Corporate Profits After Tax by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate profits after tax |  | 106,503 | 130,388 | 140,282 | 131,379 |
| Domestic industries | 2 | 78,456 | 100,217 | 109,247 | 99,536 |
| Agriculture, forestry, and fisheries | 3 | -164 | -380 | -730 | -540 |
| Farms $\qquad$ Agricultural services, forestry, and fisheries | 4 | 154 -154 -10 | $\begin{array}{r}-287 \\ -93 \\ \hline-21\end{array}$ |  |  |
| Mining. | ${ }^{6}$ | -2,743 | -2,124 | $-1,193$ | $-1,002$ |
| Me |  | -554 | -322 |  | $\cdots$ |
| Coal minin | 8 | 497 |  |  |  |
| Oil and gas e | 9 | -2,898 | $\begin{array}{r} -2,655 \\ 231 \end{array}$ |  |  |
| Nonmetallic minerals, except fuels. | 10 |  |  |  |  |
| Construction. | 11 | 1,798 | 2,079 | 2,268 | 2,067 |
| Manufacturing |  | 37,076 | $\begin{array}{r} 42,595 \\ 8,136 \end{array}$ | 49,746 | 38,728 |
| Durable goods | 14 | -2,164 |  | 17,186 | 11,893 |
| Lumber and wood |  | -12 67 | 1,621 |  |  |
| Furniture and fixtures | 15 |  |  |  | $\cdots$ |
| Stone, clay, and glass produ |  | - $\begin{array}{r}-33 \\ -4.573\end{array}$ | ${ }_{-4,316}^{496}$ | $\cdots$ |  |
| Primary metal industries ... | 17 | $\begin{array}{r}-4,573 \\ \hline 1099\end{array}$ | $-4,316$ | $\ldots$ | ${ }^{\text {a }}$ |
| Fabricated metal products.. | 19 | $\begin{array}{r} 2,023 \\ 326 \end{array}$ | $\begin{array}{r} 767 \\ 1,819 \end{array}$ |  |  |
| Electric and electronic equip |  |  |  |  | .............. |
| Motor vehicles and equipment | 21 | -541 | 1,819 3,596 | ............. |  |
| Other transportation equipment | 22 | $\begin{array}{r}-2,297 \\ \hline 604\end{array}$ | $\begin{array}{r} 1,638 \\ 718 \end{array}$ |  | $\ldots$ |
| Instruments and related products | 24 |  |  |  | ${ }^{-1 . . . . . . . . . . . . ~}$ |
| Miscellaneous manufacturing industri |  | 567 | -253 |  |  |
| Nondurable goods. | ${ }_{26}^{25}$ | $\left.\begin{array}{r} 39,240 \\ 3,941 \end{array} \right\rvert\,$ | 34,4594,839 | 32,560 | 26,835 |
| Food and kindred produ |  |  |  |  |  |
| Tobacco manufactur | 27 <br> 28 | 1,088 | 1,427 |  | $\cdots$ |
| Textile mill products |  |  |  | ....... | ${ }^{\circ}$ |
| Apparel and other textile | 29 <br> 30 <br> 31 | 1,383 | 1,714 |  |  |
| Paper and allied products |  | 2,150 | 1,911 | .................... | $\cdots$ |
| Printing and publishing. | 313232 | 2,649 |  |  |  |
| Chemicals and allied prod |  | 2,464 | 3,060 | .............. | $\stackrel{\square}{\square}$ |
| Petroleum and coal products. | $\begin{aligned} & 33 \\ & 34 \\ & 35 \end{aligned}$ | $\begin{array}{r} 23,958 \\ 808 \\ 371 \end{array}$ | $\begin{array}{r} 15,998 \\ 1,269 \\ 338 \end{array}$ | - | …......... |
| Rubber and miscellaneous plastic |  |  |  |  |  |
| Transportation and public utilities.................................... |  |  |  |  |  |
| Transportation and public utilities.............................. <br> Transportation |  | 15,734 | 20,449 | 22,847 | 23,106 |
|  | 373838 | $\left.\begin{aligned} & -887 \\ & -285 \end{aligned} \right\rvert\,$ | $\begin{array}{r} 2,742 \\ 307 \end{array}$ | 5,261 | 4,913 |
| Railroad transportation ................................ |  |  |  |  |  |
|  | 39 <br> 40 | 324 | \% 675 |  |  |
| Trucking and warehousing ..................................... <br> Water transportation |  | $\begin{array}{r} 727 \\ -464 \end{array}$ |  | $\cdots$ | $\cdots$ |
|  | 40 |  | 2,005 -461 |  |  |
| Transportation by air | $\begin{aligned} & 42 \\ & 43 \\ & 44 \end{aligned}$ | $\left.\begin{array}{r} -2,006 \\ 679 \end{array} \right\rvert\,$ | $\begin{array}{r} -652 \\ 595 \\ \hline \end{array}$ | ........................ | $\cdots$ |
| Transportation services. |  | 138 | ${ }_{273} 27$ |  |  |
| Communication <br> Telephone and telegraph ....................................... Radio and television broadcasting. | $\begin{array}{r} 45 \\ 46 \\ 47 \end{array}$ | $\begin{aligned} & 6,362 \\ & 6,134 \end{aligned}$ | $\begin{aligned} & 7,154 \\ & 7,096 \\ & 58 \end{aligned}$ | 6,826 |  |
|  |  |  |  |  | 7,497 |
|  |  |  |  |  |  |
| Electric, gas, and sanitary services........................ | 48 | 10,259 | 10,553 | 10,760 | 10,696 |
| Wholesale trade. |  | 15,583 | 18,226 | 22,268 | 19,08015,830 |
| Retail trade. | 51 | 11,998 | 13,615 | 13,935 |  |
| Finance, insurance, and real estate. |  | -8,742 | -2,411 | -8,245 | -6,566 |
| Banking.... | 52 | 2,856 | 5,648 |  |  |
| Federal Reserve banks |  | 226 | 592 |  |  |
| Commercial and mutual banks | 54 | 2,630 | 5,056 |  |  |
| Credit agencies other than banks. | 55 | -5,052 | 1,845 |  |  |
| Security and commodity brokers, and services. | 56 | 560 | 1,218 |  |  |
| Insurance carriers. | 57 | -6,627 | -11,038 |  |  |
| Insurance agents and brokers, and services | 58 | 572 | 328 |  |  |
| Real sstate. | 59 | -2,218 | -1,346 |  |  |
| Holding and other investment companies.. | 60 | 1,167 | 934 |  |  |
| Services. | 61 | 7,916 | 8,168 | 8,35 | 8,833 |
| Hotels and other lodging places. | 62 | 229 | 142 |  |  |
| Personal services. |  | 576 | 451 |  |  |
| Business services. | 64 | 1,955 | 1,723 |  |  |
| Auto repair, services, and garages | 65 | 68 | 56 |  |  |
| Miscellaneous repair services | 66 | 215 | 227 |  |  |
| Motion pictures | 67 | 602 | 293 |  |  |
| Amusement and recreation ser |  | 95 | -259 |  |  |
| Other services. | 69 | 4,176 | 5,535 |  |  |
| Health | 70 | 2,969 | 3,937 |  |  |
| Legal services. | 71 | 591 | 765 |  |  |
| Educational se | 72 | 63 | 51 |  |  |
| Other ${ }^{2}$. | 73 | 553 | 782 |  |  |
| Hest of the world ${ }^{2}$. | 74 | 28,047 | 30,171 | 31,035 | 31,843 |
| Receipts from rest of the worl | 75 | 31,274 | 35,578 | 40,151 |  |
| Less: Payments to rest of the world | 76 | 3,227 | 5,407 | 9,116 | 7,911 |

1. Consists of social services, membership organizations, and miscellaneous professional
services.
2. Consists of receipts by all U.S. residents of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding outflows.

Table 6.22B.-Net Corporate Dividend Payments by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net corporate dividends.. | 1 | 66,879 | 71,525 | 78,307 | 81,597 |
| Domestic industries | 2 | 54,344 | 59,779 | 66,973 | 69,369 |
| Agriculture, forestry, and fisheries... | 3 | 323 | 290 | 320 | 336 |
| Farms | 4 | 261 | 261 |  |  |
| Agricultural services, forestry, and fisheries... | 5 | 62 | 29 |  |  |
| Mining. | 6 | 2,124 | 1,525 | 1,126 | 893 |
| Metal mining | 7 | 100 | 83 |  |  |
| Coal mining. | 8 | 202 | 166 |  |  |
| Oil and gas extraction | 9 | 1,586 | 1,127 |  |  |
| Nonmetallic minerals, except fuels. | 10 | 236 | 149 |  |  |
| Construction | 11 | 601 | 933 | 891 | 792 |
| Manufacturing . | 12 | 22,600 | 23,023 | 25,717 | 25,299 |
| Duxable goods | 13 | 5,939 | 6,667 | 8,894 | 8,825 |
| Lumber and wood products. | 14 | 662 | 458 |  |  |
| Furniture and fixtures. | 15 | 157 | 140 |  |  |
| Stone, clay, and glass products | 16 | 592 | 409 |  |  |
| Primary metal industries.. | 17 | 743 | 638 |  |  |
| Fabricated metal products. | 18 | 743 | 793 |  |  |
| Machinery, except electrical. | 19 | 1,802 | 1,723 |  |  |
| Electric and electronic equipment | 20 | 1,192 | 1,325 |  |  |
| Motor vehicles and equipment. | 21 | -242 | 553 |  |  |
| Other transportation equipment. | 22 | -474 | -295 |  |  |
| Instruments and related products. | 23 | 460 | 625 |  |  |
| Miscellaneous manufacturing industries | 24 | 304 | 298 |  |  |
| Nondurable goods. | 25 | 16,661 | 16,356 | 16,823 | 16,474 |
| Food and kindred products. | 26 | 2,252 | 2,674 |  |  |
| Tobacco manufactures.. | 27 | 727 | 1,165 |  |  |
| Textile mill products | 28 | 221 | 233 |  |  |
| Apparel and other textile products | 29 | 321 | 336 |  |  |
| Paper and allied products .............. | 30 | 971 | 1,056 |  |  |
| Printing and publishing.... | 31 | 1,642 | 1,363 |  |  |
| Chemicals and allied products. | 32 | 5,424 | 4,396 |  |  |
| Petroleum and coal products.... | 33 | 4,847 | 4,754 |  |  |
| Rubber and miscellaneous plastic products | 34 | 71 | 202 |  |  |
| Leather and leather products.. | 35 | 185 | 177 |  |  |
| Transportation and public utilities. | 36 | 18,336 | 21,561 | 24,132 | 25,568 |
| Transportation. | 37 | 1,933 | 2,284 | 2,457 | 1,993 |
| Railroad transportation. | 38 | 804 | 1,021 |  |  |
| Local and interurban passenger transit | 39 | 20 | 12 |  |  |
| Trucking and warehousing ... | 40 | 374 | 405 |  |  |
| Water transportation.. | 41 | 60 | 181 |  |  |
| Transportation by air. | 42 | 181 | 188 |  |  |
| Pipelines, except natural gas. | 43 | 269 | 361 |  |  |
| Transportation services. | 44 | 225 | 116 |  |  |
| Communication. | 45 | 6,584 | 7,460 | 8,120 | 8,576 |
| Telephone and telegraph. | 46 | 6,190 | 6,833 |  |  |
| Radio and television broadcasting | 47 | 394 | 627 |  |  |
| Electric, gas, and sanitary services. | 48 | 9,819 | 11,817 | 13,555 | 14,999 |
| Wholesale trade | 49 | 7,373 | 8,402 | 8,832 | 9,029 |
| Retail trade. | 50 | 3,293 | 4,935 | 5,563 | 5,745 |
| Finance, insurance, and real estate | 51 | -2,903 | -3,422 | -2,336 | -1,177 |
| Banking. | 52 | 2,399 | 4,594 |  |  |
| Federal Reserve banks. | 53 | 79 | 85 |  |  |
| Commercial and mutual banks. | 54 | 2,320 | 4,509 |  |  |
| Credit agencies other than banks. | 55 | 507 | 414 |  |  |
| Security and commodity brokers, and services....... | 56 | 231 | 87 |  |  |
| Insurance carriers... | 57 | $-9,873$ | -13,523 |  |  |
| Insurance agents and brokers, and services... | 58 | 369 | 288 |  |  |
| Real estate.................................................. | 59 | 1,660 | 2,299 |  |  |
| Holding and other investment companies... | 60 | 1,804 | 2,419 |  |  |
| Services..................................... | 61 | 2,597 | 2,532 | 2,728 | 2,884 |
| Hotels and other lodging places............................. | 62 | 330 | 423 |  |  |
| Personal services........................ | 63 | 92 | 109 |  |  |
| Business services............ | 64 | 762 | 510 |  |  |
| Auto repair, services, and garages ...... | 65 |  | 201 |  |  |
| Miscellaneous repair services ... | 66 | 38 | 76 |  |  |
| Motion pictures ........................ | 67 | 184 | 76 |  |  |
| Amusement and recreation services... | 68 | 118 | 150 |  |  |
| Other services....... | 69 | 960 | 1,059 |  |  |
| Health services. | 70 | 414 | 424 |  |  |
| Legal services.. | 71 | 78 | 55 |  |  |
| Educational services | 72 | 60 | 13 |  |  |
| Other ${ }^{1}$..................... | 73 | 408 | 567 |  |  |
| Rest of the world. | 74 | 12,535 | 11,746 | 11,334 | 12,228 |
| Receipts from rest of the world ${ }^{2}$ | 75 | 18,123 | 17,493 | 17,345 | 18,609 |
| Less: Payments to rest of the world ${ }^{3}$ | 76 | 5,588 | 5,747 | 6,011 | 6,381 |

1. Consists of social services, membership organizations, and miscellaneous professional services.
services.
2. Consists of receipts by all U.S. residents of dividends paid by their incorporated foreign affiliates and remitted earnings of their unincorporated foreign affiliates.
3. Consists of payments by incorporated U.S. affiliates of dividends paid to foreign residents and earnings of unincorporated U.S. affiliates remitted to foreign residents.

Table 6.23B.-Undistributed Corporate Profits by Industry
[Millions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Undistributed corporate profits................... | 1 | 39,624 | 58,863 | 61,975 | 49,782 |
| Domestic industries | 2 | 24,112 | 40,438 | 42,274 | 30,167 |
| Agriculture, forestry, and fisheries. | 3 | -487 | -670 | $-1,050$ | -876 |
| Farms | 4 | -415 | -548 |  |  |
| Agricultural services, forestry, and fisheries... | 5 | -72 | -122 |  |  |
| Mining. | 6 | -4,867 | -3,649 | -2,319 | -1,895 |
| Metal mining | 7 | -654 | -405 |  |  |
| Coal mining. | 8 | 295 | 456 |  |  |
| Oil and gas extraction | 9 | -4,484 | $-3,782$ |  |  |
| Nonmetallic minerals, except fuels. | 10 | -24 | 82 |  |  |
| Construction | 11 | 1,197 | 1,146 | 1,377 | 1,275 |
| Manufacturing | 12 | 14,476 | 19,572 | 24,029 | 13,429 |
| Durable goods | 13 | -8,103 | 1,469 | 8,292 | 3,068 |
| Lumber and wood products. | 14 | -674 | 1,163 |  |  |
| Furniture and fixtures.. | 15 | 516 | 484 |  |  |
| Stone, clay, and glass products | 16 | -625 | 87 |  |  |
| Primary metal industries.. | 17 | -5,316 | -4,954 |  |  |
| Fabricated metal products | 18 | 356 | 633 |  |  |
| Machinery, except electrical | 19 | 221 | -956 |  |  |
| Electric and electronic equipment | 20 | -866 | 494 |  |  |
| Motor vehicles and equipment...... | 21 | -299 | 3,043 |  |  |
| Other transportation equipment. | 22 | -1,823 | 1,933 |  |  |
| Instruments and related products. | 23 | 144 | 93 |  |  |
| Miscellaneous manufacturing industries | 24 | 263 | -551 |  |  |
| Nondurable goods. | 25 | 22,579 | 18,103 | 15,737 | 10,361 |
| Food and kindred products | 26 | 1,689 | 2,165 |  |  |
| Tobacco manufactures. | 27 | 361 | 262 |  |  |
| Textile mill products.. | 28 | 207 | 655 |  |  |
| Apparel and other textile products. | 29 | 1,062 | 1,378 |  |  |
| Paper and allied products ......... | 30 | 1,179 | 855 |  |  |
| Printing and publishing... | 31 | 1,007 | 1,652 |  |  |
| Chemicals and allied products. | 32 | -2,960 | -1,336 |  |  |
| Petroleum and coal products. | 33 | 19,111 | 11,244 |  |  |
| Rubber and miscellaneous plastic products. | 34 | 737 | 1,067 |  |  |
| Leather and leather products... | 35 | 186 | 161 |  |  |
| Transportation and public utilities.. | 36 | -2,602 | -1,112 | -1,285 | -2,462 |
| Transportation.. | 37 | -2,820 | 458 | 2,804 | 2,920 |
| Railroad transportation. | 38 | -1,089 | -714 |  |  |
| Local and interurban passenger transit. | 39 | 304 | 663 |  |  |
| Trucking and warehousing .. | 40 | 353 | 1,600 |  |  |
| Water transportation. | 41 | -524 | -642 |  |  |
| Transportation by air... | 42 | -2,187 | -840 |  |  |
| Pipelines, except natural gas. | 43 | 410 | 234 |  |  |
| Transportation services.... | 44 | -87 | 157 |  |  |
| Communication... | 45 | -222 | -306 | -1,294 | -1,079 |
| Telephone and telegraph. | 46 | $-56$ | 263 |  |  |
| Radio and television broadcasting | 47 | -166 | -569 |  |  |
| Electric, gas, and sanitary services. | 48 | 440 | -1,264 | -2,795 | -4,303 |
| Wholesale trade. | 49 | 8,210 | 9,824 | 13,436 | 10,051 |
| Retail trade. | 50 | 8,705 | 8,680 | 8,372 | 10,085 |
| Finance, insurance, and real estate.. | 51 | -5,839 | 1,011 | -5,909 | -5,389 |
| Banking.. | 52 | 457 | 1,054 |  |  |
| Federal Reserve banks. | 53 | 147 | 507 |  |  |
| Commercial and mutual banks. | 54 | 310 | 547 |  |  |
| Credit agencies other than banks.. | 55 | -5,559 | 1,431 |  |  |
| Security and commodity brokers, and services....... | 56 | 329 | 1,131 |  |  |
| Insurance carriers..................................... | 57 | 3,246 | 2,485 |  |  |
| Insurance agents and brokers, and services. | 58 | 203 | 40 |  |  |
| Real estate................................................. | 59 | -3,878 | $-3,645$ |  |  |
| Holding and other investment companies.............. | 60 | -637 | $-1,485$ |  |  |
| Services...... | 61 | 5,319 | 5,636 | 5,623 | 5,949 |
| Hotels and other lodging places.... | 62 | -101 | -281 |  |  |
| Personal services... | 63 | 484 | 342 |  |  |
| Business services.. | 64 | 1,193 | 1,213 |  |  |
| Auto repair, services, and garages. | 65 | -45 | -145 |  |  |
| Miscellaneous repair services...... | 66 | 177 | 223 |  |  |
| Motion pictures ................ | 67 | 418 | 217 |  |  |
| Amusement and recreation services... | 68 | -23 | -409 |  |  |
| Other services... | 69 | 3,216 | 4,476 |  |  |
| Health services. | 70 | 2,555 | 3,513 |  |  |
| Legal services. | 71 | 513 | 710 |  |  |
| Educational services.. | 72 | 3 | 38 |  |  |
| Other ${ }^{1}$. | 73 | 145 | 215 |  |  |
| Rest of the world... | 74 | 15,512 | 18,425 | 19,701 | 19,615 |
| Receipts from rest of the world ${ }^{2}$ | 75 | 13,151 | 18,085 | 22,806 | 21,145 |
| Less: Payments to rest of the world ${ }^{\text {s }}$.................... | 76 | -2,361 | -340 | 3,105 | 1,530 |

1. Consists of social services, membership organizations, and miscellaneous professional services.
2. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign afniliates.
3. Consists of payments to foreign residents of their share of the reinvested earnings of their 3. Consists of payments to foreign residents of their share of the reinvested earnings of their
incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

Table 6.24B.-Corporate Capital Consumption Allowances by Industry
[Millions of dollars]


1. Consists of social services, membership organizations, and miscellaneous professional services.

## 7. Fixed-Weighted Price Indexes and Implicit Price Deflators

Table 7.1.-Fixed-Weighted Price Indexes for Gross National Product, 1982 Weights
[Index numbers, 1982=100]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV | I | II ${ }^{p}$ |
| Gross national produet | 1 | 100.0 | 104.1 | 108.3 | 112.3 | 101.7 | 102.6 | 103.6 | 104.6 | 105.7 | 106.9 | 107.8 | 108.8 | 109.8 | 110.9 | 111.9 | 112.6 | 113.7 | 114.4 | 115.0 |
| Personal consumption expenditures. | 2 | 100.0 | 104.2 | 108.4 | 112.4 | 101.8 | 102.6 | 103.7 | 104.8 | 105.8 | 107.1 | 107.9 | 108.9 | 109.9 | 110.8 | 112.0 | 112.8 | 114.1 | 114.6 | 114.4 |
| Durable goods | 3 | 100.0 | 102.3 | 104.1 | 105.1 | 100.7 | 101.4 | 101.7 | 102.5 | 103.4 | 103.5 | 104.1 | 104.3 | 104.5 | 105.1 | 105.2 | 105.0 | 105.3 | 105.8 | 106.0 |
| Nondurable goods. | 4 | 100.0 | 102.1 | 105.2 | 107.8 | 101.0 | 100.7 | 102.0 | 102.7 | 103.3 | 104.6 | 104.7 | 105.3 | 106.2 | 106.7 | 107.5 | 107.8 | 109.2 | 108.4 | 106.5 |
| Services ... | 5 | 100.0 | 106.3 | 111.9 | 117.7 | 102.7 | 104.3 | 105.5 | 106.9 | 108.4 | 109.8 | 111.1 | 112.7 | 114.0 | 115.4 | 117.0 | 118.5 | 120.0 | 121.4 | 122.5 |
| Gross private domestic investment........................................ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fixed investment. | 7 | 100.0 | 100.4 | 101.8 | 103.3 | 100.2 | 100.7 | 99.9 | 100.6 | 100.5 | 100.6 | 101.6 | 102.2 | 102.7 | 102.7 | 103.0 | 103.4 | 104.0 | 104.2 | 104.9 |
| Nonresidential | 8 | 100.0 | 99.9 | 100.5 | 101.9 | 100.5 | 100.3 | 99.7 | 99.9 | 99.6 | 99.7 | 100.2 | 100.7 | 101.2 | 101.3 | 101.6 | 102.0 | 102.4 | 102.5 | 103.2 |
| Structures, | 9 | 100.0 | 97.3 | 98.3 | 100.0 | 99.4 | 98.4 | 96.8 | 97.4 | 96.8 | 96.9 | 98.2 | 98.8 | 99.3 | 39.4 | 99.6 | 100.0 | 100.8 | 100.7 | 101.5 |
| Producers' durable equipment. | 10 | 100.0 | 101.5 | 1018 | 103.1 | 101.1 | 101.5 | 101.6 | 101.5 | 101.5 | 101.5 | 101.5 | 102.0 | 102.4 | 102.5 | 102.9 | 103.3 | 103.5 | 103.7 | 104.4 |
| Residential Change in business inventories...... | 11 | 100.0 | 102.2 | 106.3 | 108.2 | 99.1 | 101.9 | 100.4 | 103.2 | 103.3 | 103.7 | 106.4 | 107.4 | 107.7 | 107.6 | 107.8 | 108.1 | 109.4 | 110.1 | 110.8 |
| Net exports of goods and services......................................... 13 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports. | 14 | 100.0 | 101.6 | 104.5 | 104.0 | 100.0 | 100.4 | 101.0 | 101.7 | 108.2 | 104.0 | 105.0 | 104.7 | 104.3 | 104.1 | 104.3 | 103.8 | 103.8 | 104.3 | 104.1 |
| Imports... | 15 | 100.0 | 97.7 | 97.7 | 95.9 | 99.3 | 98.3 | 97.4 | 97.7 | 97.6 | 97.8 | 98.4 | 97.7 | 97.2 | 95.7 | 95.9 | 95.4 | 96.5 | 94.8 | 91.1 |
| Government purchases of goods and services. | 16 | 100.0 | 104.5 | 109.2 | 114.1 | 102.0 | 103.0 | 103.9 | 105.0 | 106.0 | 107.7 | 108.8 | 109.6 | 110.8 | 112.6 | 113.5 | 114.4 | 115.8 | 116.4 | 117.0 |
| Federal. | 17 | 100.0 | 104.1 | 107.9 | 111.0 | 101.7 | 102.8 | 103.7 | 104.5 | 105.4 | 106.9 | 107.7 | 107.9 | 108.9 | 110.5 | 110.5 | 110.8 | 112.1 | 112.3 | 112.8 |
| National defense. | 18 | 100.0 | 103.7 | 107.5 | 111.4 | 101.8 | 102.6 | 103.4 | 104.0 | 104.7 | 106.3 | 107.2 | 107.4 | 108.9 | 110.8 | 110.7 | 111.2 | 112.9 | 113.2 | 113.9 |
| Nondefense ........ | 19 | 100.0 | 105.1 | 108.8 | 110.0 | 101.4 | 103.3 | 104.2 | 105.9 | 107.0 | 108.4 | 109.1 | 109.0 | 108.8 | 109.9 | 110.0 | 109.7 | 110.3 | 110.1 | 110.1 |
| State and local | 20 | 100.0 | 104.8 | 110.3 | 116.3 | 102.2 | 103.2 | 104.1 | 105.3 | 106.4 | 108.2 | 109.7 | 110.9 | 112.2 | 114.1 | 115.7 | 117.0 | 118.5 | 119.4 | 120.2 |
| Addenda:Final sales |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Final sales ............................................ | 21 | 100.0 100.0 | 104.1 | 108.3 106.2 | 112.2 | 101.7 100.6 | 102.6 100.7 | 103.5 102.0 | 104.6 102.1 | 105.6 103.2 | 106.9 105.5 | 107.8 105.6 | 108.7 106.6 | 109.7 107.3 | 110.8 107.9 | 111.8 108.0 | 112.5 | 113.6 | 114.3 110.3 | 114.8 110.8 |
| Personal consumption expenditures, food.... | 23 | 100.0 | 101.0 | 102.3 | 103.2 | 102.2 | 99.3 | 100.8 | 102.0 | 101.8 | 102.3 | 102.4 | 102.0 | 102.3 | 101.9 | 104.1 | 103.6 | 103.3 | 100.1 | 110.8 89.4 |
| Other personal consumption expenditures........ | 24 | 100.0 | 105.3 | 109.8 | 114.6 | 102.2 | 103.5 | 104.6 | 105.9 | 107.1 | 108.1 | 109.2 | 110.4 | 111.5 | 112.8 | 114.1 | 115.2 | 116.6 | 117.5 | 118.5 |

Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.-Fixed-Weighted Price Indexes for Gross National Product by Major Type of Product, 1982 Weights
[Index numbers, 1982=100]


Table 7.3.-Fixed-Weighted Price Indexes for Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers, 1982 Weights
[Index numbers, $1982=100$ ]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | 1 | II | III | IV | I | II | III | IV | I | II | III | IV | I | II ${ }^{\text {p }}$ |
| Gross national product.. | 1 | 100.0 | 104.1 | 108.3 | 112.3 | 101.7 | 102.6 | 103.6 | 104.6 | 105.7 | 106.9 | 107.8 | 108.8 | 109.8 | 110.9 | 111.9 | 112.6 | 113.7 | 114.4 | 115.0 |
| Less: Exports of goods and services Plus: Imports of goods and services... | $\stackrel{2}{3}$ | $\begin{array}{\|l\|} 100.0 \\ 100.0 \end{array}$ | $\left.\begin{gathered} 101.6 \\ 97.7 \end{gathered} \right\rvert\,$ | $\left.\begin{gathered} 104.5 \\ 97.7 \end{gathered} \right\rvert\,$ | $\begin{array}{r} 104.0 \\ 95.9 \end{array}$ | $\begin{gathered} 100.0 \\ 99.3 \end{gathered}$ | $\begin{gathered} 100.4 \\ 98.3 \end{gathered}$ | $\left.\begin{array}{r} 101.0 \\ 97.4 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} 101.7 \\ 97.7 \end{array} \right\rvert\,$ | $\begin{array}{r} 103.2 \\ 97.6 \end{array}$ | $\left.\begin{gathered} 104.0 \\ 97.8 \end{gathered} \right\rvert\,$ | $\left.\begin{gathered} 105.0 \\ 98.4 \end{gathered} \right\rvert\,$ | $\begin{array}{r} 104.7 \\ 97.7 \end{array}$ | $\left.\begin{array}{r} 104.3 \\ 97.2 \end{array} \right\rvert\,$ | $\begin{array}{r} 104.1 \\ 95.7 \end{array}$ | $\begin{array}{r} 104.3 \\ 95.9 \end{array}$ | $\begin{array}{r} 103.8 \\ 95.4 \end{array}$ | $\begin{array}{r} 103.8 \\ 96.5 \end{array}$ | $\begin{array}{r} 104.3 \\ 94.8 \end{array}$ | $\begin{array}{r} 104.1 \\ 91.1 \end{array}$ |
| Equals: Gross domestic purchases ${ }^{1}$.................... | 4 | 100.0 | 103.7 | 107.6 | 111.5 | 101.7 | 102.4 | 103.2 | 104.2 | 105.1 | 106.2 | 107.2 | 108.1 | 109.0 | 110.0 | 111.0 | 111.8 | 113.0 | 113.5 | 113.7 |
| Less: Change in business inventories.... | 5 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equals: Final sales to domestic purchasers ${ }^{\text {a }}$.. | 6 | 100.0 | 103.7 | 107.6 | 111.4 | 101.6 | 102.4 | 103.2 | 104.2 | 105.1 | 106.2 | 107.1 | 108.0 | 109.0 | 110.0 | 111.0 | 111.7 | 113.0 | 113.4 | 113.5 |

[^18]Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.-Implicit Price Deflators for Gross National Product
[Index numbers, 1982=100]


Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 7.5.-Implicit Price Deflators for Gross National Product by Major Type of Product
[Index numbers, 1982=100]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Gross national product | 123 | $\begin{aligned} & 100.0 \\ & 100.0 \end{aligned}$ | $\begin{aligned} & 103.9 \\ & 103.9 \end{aligned}$ | $\begin{array}{\|l\|l} 107.9 \\ 107.9 \end{array}$ | $111.5$$111.5$ | $\begin{array}{\|l\|} 101.7 \\ 101.7 \end{array}$ | $\begin{aligned} & 102.5 \\ & 102.5 \end{aligned}$ | $\begin{aligned} & 103.3 \\ & 103.4 \end{aligned}$ | $\begin{aligned} & 104.2 \\ & 104.3 \end{aligned}$ | $\begin{aligned} & 105.4 \\ & 105.3 \end{aligned}$ | $\begin{aligned} & 106.6 \\ & 106.4 \end{aligned}$ | $\begin{aligned} & 107.4 \\ & 107.4 \end{aligned}$ | $\begin{aligned} & 108.3 \\ & 108.4 \end{aligned}$ | $\begin{aligned} & 109.2 \\ & 109.3 \end{aligned}$ | $\begin{aligned} & 110.2 \\ & 110.2 \end{aligned}$ | $\begin{aligned} & 111.1 \\ & 111.1 \end{aligned}$ | 111.8 | $\begin{aligned} & 112.8 \\ & 112.8 \end{aligned}$ | 113.5 | $\begin{aligned} & 114.1 \\ & 114.2 \end{aligned}$ |
| Final sales .................... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Geods | 4 | $\begin{aligned} & 100.0 \\ & 100.0 \end{aligned}$ | $\begin{aligned} & 102.1 \\ & 102.2 \end{aligned}$ | 104.9 |  | 100.9 | $\begin{aligned} & 100.9 \\ & 100.9 \end{aligned}$ | $\begin{aligned} & 101.9 \\ & 102.0 \end{aligned}$ | $\begin{array}{\|l\|} 102.1 \\ 102.4 \\ \hline \end{array}$ | $\begin{aligned} & 103.5 \\ & 103.3 \end{aligned}$ | $\begin{aligned} & 104.5 \\ & 104.1 \end{aligned}$ | $\begin{aligned} & 104.5 \\ & 104.5 \end{aligned}$ | $\begin{aligned} & 105.0 \\ & 104.9 \end{aligned}$ | $\begin{aligned} & 105.6 \\ & 105.5 \end{aligned}$ | $\begin{aligned} & 106.0 \\ & 105.9 \end{aligned}$ | $\begin{aligned} & 106.3 \\ & 106.3 \end{aligned}$ | $\begin{aligned} & 106.4 \\ & 106.2 \end{aligned}$ | $\begin{aligned} & 106.6 \\ & 106.5 \end{aligned}$ | $\begin{aligned} & 106.7 \\ & 106.7 \end{aligned}$ | $\begin{aligned} & 106.4 \\ & 106.5 \end{aligned}$ |
| Final sales Change in business inventories. | 5 6 |  |  |  | 106.3 106.2 | 100.9 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Durable goods.. | 789 | 100.0100.0 | 101.6 | 103.2 | 103.5 | 101.5 | 101.4 | 101.2 | 101.5 | 102.4102.3 | 102.8 | $\begin{aligned} & 103.0 \\ & 103.0 \end{aligned}$ | 103.5 | 1038 | 104.2 | 103.7 | 103.5 | $\begin{aligned} & 103.0 \\ & 102.8 \end{aligned}$ | $\begin{aligned} & 103.2 \\ & 102.9 \end{aligned}$ | 102.5102.5 |
| Final sales. Change in business inventorie |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nondurable goods... | 1011 | $\begin{aligned} & 100.0 \\ & 100.0 \end{aligned}$ | $\begin{aligned} & 102.5 \\ & 102.6 \end{aligned}$ | $\begin{aligned} & 106.1 \\ & 105.9 \end{aligned}$ | $\begin{aligned} & 108.5 \\ & 108.3 \end{aligned}$ | $\left.\begin{aligned} & 100.5 \\ & 100.5 \end{aligned} \right\rvert\,$ | $\begin{aligned} & 100.7 \\ & 100.6 \end{aligned}$ | $\begin{aligned} & 102.4 \\ & 102.6 \end{aligned}$ | $\begin{aligned} & 102.5 \\ & 103.1 \end{aligned}$ | $\begin{aligned} & 104.4 \\ & 104.0 \end{aligned}$ | 105.8 | $\begin{aligned} & 105.6 \\ & 105.6 \end{aligned}$ | $\begin{aligned} & 106.1 \\ & 106.0 \end{aligned}$ | $\begin{aligned} & 107.0 \\ & 106.9 \end{aligned}$ | $\begin{aligned} & 107.2 \\ & 107.1 \end{aligned}$ | $\begin{aligned} & 108.3 \\ & 108.4 \end{aligned}$ | $\begin{aligned} & 108.7 \\ & 108.5 \end{aligned}$ | $\begin{aligned} & 109.6 \\ & 109.3 \end{aligned}$ | $\begin{aligned} & 109.5 \\ & 109.5 \end{aligned}$ | 109.6109.8 |
| Final sales. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Services... | $\begin{array}{c\|c} . . & 13 \\ \hline & 14 \end{array}$ | $\begin{array}{l\|l\|l\|} 100.0 \\ 100.0 \end{array}$ | $106.1$ | $111.7$ | 117.5 | $102.8$ | 104.2100.3 | 105.5 | 106.7100.8 | $\begin{aligned} & 108.1 \\ & 100.4 \end{aligned}$ | $\begin{array}{\|l\|l\|} \hline 109.7 \\ \hline 101.0 \end{array}$ | $\begin{array}{\|l\|l\|} 111.0 \\ 103.1 \end{array}$ | $\begin{aligned} & 112.4 \\ & 103.9 \end{aligned}$ | $\begin{array}{\|l\|l} 113.7 \\ 104.4 \end{array}$ | $\begin{aligned} & 115.3 \\ & 104.9 \end{aligned}$ | $\begin{aligned} & 116.8 \\ & 105.7 \end{aligned}$ | 118.2 | $\begin{aligned} & 119.7 \\ & 107.6 \end{aligned}$ | 120.8 | 121.9110.3 |
| Structures.. |  |  |  |  |  |  |  | 99.1 |  |  |  |  |  |  |  |  |  |  |  |  |

Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 7.6.-Implicit Price Deflators for Gross National Product by Sector
[Index numbers, $1982=100$ ]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II $^{p}$ |
| Gross national product ... | 1 | 100.0 | 103.9 | 107.9 | 111.5 | 101.7 | 102.5 | 103.3 | 104.2 | 105.4 | 106.6 | 107.4 | 108.3 | 109.2 | 110.2 | 111.1 | 111.8 | 112.8 | 113.5 | 114.1 |
| Gross domestic product. | 2 | 100.0 | 103.9 | 107.9 | 111.5 | 101.7 | 102.5 | 103.3 | 104.2 | 105.4 | 106.6 | 107.4 | 108.3 | 109.2 | 110.2 | 111.1 | 111.8 | 112.8 | 113.5 | 114.1 |
| Business. | 3 | 100.0 | 103.5 | 107.3 | 110.5 | 101.5 | 102.2 | 103.0 | 108.7 | 105.0 | 106.0 | 106.7 |  | 108.5 |  | 110.2 |  |  |  |  |
| Nonfarm,_,_less housing | 4 | 100.0 | 103.6 | 107.1 | 1108 | 101.6 | 102.4 | 103.1 | 104.1 | 104.9 |  | 106.5 | 107.6 | 108.6 | 109.5 | 110.5 | 111.3 | 11.0 | 112.7 | 113.2 |
| Nonfarm less housing | 6 | 100.0 | 106.1 | 111.9 | 118.8 | 102.6 | 104.1 | 105.4 | 106.8 | 108.2 | 109.4 | 111.0 | 112.8 | ${ }_{114.2}^{108}$ | 115.7 | 117.6 | 119.8 | 121.9 | 123.5 | 125.6 |
| Farm .......................... | 7 | 100.0 | 96.7 | 113.5 | 97.4 | 98.4 | 95.7 | 97.6 | 85.6 | 107.2 | 120.6 | 116.4 | 111.0 | 106.3 | 101.6 | 98.2 | 91.8 | 98.1 | 92.8 | 95.5 |
| Statistical discrepancy ...................................... | 8 | 100.0 | 103.5 | 107.3 | 110.5 | 101.5 | 102.2 | 103.0 | 108.7 | 105.0 | 106.0 | 106.7 | 107.7 | 108.5 | 109.3 | 110.2 | 110.8 | 111.7 | 112.2 | 112.8 |
| Households and institutions ......... | 9 | 100.0 | 106.9 | 112.4 | 117.2 | 102.7 | 104.7 | 106.1 | 107.7 | 109.3 | 110.9 | 111.9 | 112.9 | 113.9 | 115.4 | 116.5 | 117.8 | 119.0 | 120.4 | 121.5 |
| Private households.......... | 10 | 100.0 | 100.4 | 1013.3 | 102.5 | 100.1 | 100.0 | 100.5 | 100.5 | 100.7 | 101.1 | 101.2 | 101.4 | 101.6 | 102.0 | 102.4 | 102.5 | 102.9 | 103.2 | 103.5 |
| Nonprofit institutions..... | 11 | 100.0 | 107.4 | 113.3 | 118.4 | 102.9 | 105.0 | 106.5 | 108.2 | 110.0 | 111.6 | 112.8 | 113.9 | 114.9 | 116.5 | 117.6 | 119.0 | 120.3 | 121.8 | 123.0 |
| Government. | 12 | 100.0 | 105.8 | 111.7 | 118.4 | 102.9 | 104.2 | 105.4 | 106.3 | 107.4 | 1098 | 111.1 | 112.3 | 113.6 | 116.2 | 117.6 | 118.8 | 120.8 | 122.0 | 123.3 |
| Federal. | 13 | 100.0 | 104.8 | 109.4 | 114.8 | 102.6 | 103.8 | 104.8 | 105.1 | 105.5 | 108.7 | 109.1 | 109.6 | 110.2 | 113.6 | 114.2 | 114.4 | 116.9 | 117.2 | 117.6 |
| State and local... | 14 | 100.0 | 106.4 | 112.9 | 120.3 | 103.0 | 104.4 | 105.7 | 107.0 | 108.4 | 110.4 | 112.1 | 113.7 | 115.3 | 117.6 | 119.4 | 121.2 | 122.8 | 124.5 | 126.3 |
| Rest of the world.. | 15 | 100.0 | 104.3 | 108.7 | 112.7 | 101.8 | 102.7 | 103.8 | 104.6 | 106.0 | 107.3 | 108.1 | 109.1 | 110.2 | 111.3 | 112.3 | 113.1 | 114.2 | 115.0 | 115.6 |
| Addendum: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross domestic business product less housing. | 16 | 100.0 | 103.2 | 106.8 | 109.8 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

[^19]Table 7.7.-Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income [Index numbers, $1982=100$ ]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | II | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Gross national product .... | 1 | 100.0 | 103.9 | 107.9 | 111.5 | 101.7 | 102.5 | 103.3 | 104.2 | 105.4 | 106.6 | 107.4 | 108.3 | 109.2 | 110.2 | 111.1 | 111.8 | 112.8 | 113.5 | 114.1 |
| Less: Capital consumption allowances with capital consumption adjustment. | 2 | 100.0 | 100.5 | 102.0 | 102.7 | 100.8 | 100.8 | 100.0 | 100.7 | 100.7 | 101.1 | 102.0 | 102.3 | 102.4 | 102.5 | 102.6 | 102.8 | 103.0 | 102.8 | 103.1 |
| Equals: Net national product.... | 3 | 100.0 | 104.3 | 108.7 | 112.7 | 101.8 | 102.7 | 103.8 | 104.6 | 106.0 | 107.3 | 108.1 | 109.1 | 110.1 | 111.2 | 112.3 | 113.1 | 114.2 | 114.9 | 115.6 |
| Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises. | 4 | 100.0 | 103.1 | 110.4 | 115.6 | 99.3 | 101.4 | 103.8 | 104.1 | 102.9 | 103.7 | 111.7 | 113.5 | 112.7 | 112.1 | 115.7 | 117.4 | 117.1 | 120.3 | 109.1 |
| Statistical discrepancy.............................................. | 5 | 100.0 | 103.5 | 107.3 | 110.5 | 101.5 | 102.2 | 103.0 | 103.7 | 105.0 | 106.0 | 106.7 | 107.7 | 108.5 | 109.3 | 110.2 | 110.8 | 111.7 | 112.2 |  |
| Equals: National income ........................................... | 6 | 100.0 | 104.4 | 108.5 | 112.4 | 102.1 | 102.9 | 103.8 | 104.7 | 106.3 | 107.7 | 107.7 | 108.7 | 109.9 | 111.1 | 111.9 | 112.6 | 113.9 | 114.4 |  |

Table 7.8.-Implicit Price Deflators for Command-Basis Gross National Product
[Index numbers, $1982=100$ ]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Gross national product... | $\left\lvert\, \begin{aligned} & 1 \\ & 2 \\ & 3 \\ & 4 \\ & 4 \end{aligned}\right.$ | 100.0 | 103.9 | 107.9 | 111.5 | 101.7 | 102.5 | 103.3 | 104.2 | 105.4 | 106.6 | 107.4 | 108.3 | 109.2 | 110.2 | 111.1 | 111.8 | 112.8 | 113.5 | 114.1 |
| Less: Net exports of goods and services <br> Exports. <br> Imports |  | $\begin{aligned} & 100.0 \\ & 100.0 \end{aligned}$ | $\left\|\begin{array}{c} 101.3 \\ 97.4 \end{array}\right\|$ | $\begin{array}{r} 103.5 \\ 97.4 \end{array}$ | $\left.\begin{array}{\|} 102.1 \\ 95.4 \end{array} \right\rvert\,$ | $\left\|\begin{array}{r} 100.0 \\ 99.3 \end{array}\right\|$ | $\left.\begin{array}{r} 100.3 \\ 98.3 \end{array} \right\rvert\,$ | $\begin{array}{r} 100.7 \\ 97.2 \end{array}$ | $\begin{array}{r} 101.4 \\ 97.2 \end{array}$ | $\begin{array}{r} 102.6 \\ 97.2 \end{array}$ | $\begin{array}{r} 103.4 \\ 97.5 \end{array}$ | $\left.\begin{array}{r} 104.1 \\ 98.0 \end{array} \right\rvert\,$ | $\left.\begin{array}{r} 103.6 \\ 97.4 \end{array} \right\rvert\,$ | $\begin{array}{r} 103.0 \\ 96.7 \end{array}$ | $\left\|\begin{array}{r} 102.4 \\ 95.5 \end{array}\right\|$ | $\begin{array}{r} 102.4 \\ 95.3 \end{array}$ | $\left.\begin{gathered} 1018 \\ 95.0 \end{gathered} \right\rvert\,$ | $\left\|\begin{array}{c} 101.5 \\ 95.7 \end{array}\right\|$ | $\left.\begin{array}{\|c\|c\|} \hline 101.5 \\ 94.6 \end{array} \right\rvert\,$ | $\begin{array}{r} 101.0 \\ 91.1 \end{array}$ |
| Equals: Gross domestic purchases .......................................... | 5 | 100.0 | 103.4 | 107.0 | 110.4 | 101.6 | 102.3 | 102.9 | 103.6 | 104.7 | 105.8 | 106.5 | 107.4 | 108.3 | 109.2 | 110.0 | 110.7 | 111.7 | 112.2 | 112.2 |
| Plus: Command-basis net exports of goods and services Command-basis exports. | 6 | 100.0 | 97.4 | 97.4 | 95.4 | 99.3 | 98.3 | 97.2 | 97.2 | 97.2 | 97.5 | 98.0 | 97.4 | 96.7 | 95.5 | 95.3 | 95.0 | 95.7 | 94.6 | 91.1 |
| Imports ....................................................................... | 8 | 100.0 | 97.4 | 97.4 | 95.4 | 99.3 | 98.3 | 97.2 | 97.2 | 97.2 | 97.5 | 98.0 | 97.4 | 96.7 | 95.5 | 95.3 | 95.0 | 95.7 | ${ }_{94.6}^{94.6}$ | ${ }_{91.1}$ |
| Equals: Command-basis gross national product | 9 | 100.0 | 103.4 | 107.2 | 110.7 | 101.6 | 102.3 | 103.0 | 103.7 | 104.8 | 105.9 | 106.7 | 107.6 | 108.5 | 109.4 | 110.3 | 111.0 | 112.2 | 112.7 | 112.8 |

Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.-Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Major Type of Product, 1982 Weights
[Index numbers, $1982=100$ ]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | 1 | 11 | III | IV | I | II | III | IV | 1 | $\mathrm{II}^{p}$ |
| Personal consumption expenditures. | 1 | 100.0 | 104.2 | 108.4 | 112.4 | 101.8 | 102.6 | 103.7 | 104.8 | 105.8 | 107.1 | 107.9 | 108.9 | 109.9 | 110.8 | 112.0 | 112.8 | 114.1 | 114.6 | 114.4 |
| Durable goods. | 2 | 100.0 | 102.3 | 104.1 | 105.1 | 100.7 | 101.4 | 101.7 | 102.5 | 103.4 | 103.5 | 104.1 | 104.3 | 104.5 | 105.1 | 105.2 | 105.0 | 105.3 | 105.8 | 106.0 |
| Motor vehicles and parts. | [ $\begin{aligned} & 3 \\ & 4 \\ & 5\end{aligned}$ | 100.0 | 102.9 | 106.3 | 108.3 | 100.7 | 101.6 | 102.1 | 103.2 | 104.8 | 105.1 | 106.2 | 106.7 | 107.0 | 108.1 | 108.3 | 108.2 | 108.6 | 109.3 |  |
| Furniture and household equipment Other |  | 100.0 100.0 | 101.1 | 101.2 | 100.7 | 100.7 | 100.8 1018 | 100.9 | 101.3 103.5 | 101.5 | 101.3 | 101.3 | 101.0 | 101.2 | 106.1 | 106.7 | 100.2 | 100.5 | 100.7 | $\begin{aligned} & 100.2 \\ & 107.7 \end{aligned}$ |
| Nondurable goods. | 6 | 100.0 | 102.1 | 105.2 | 107.8 | 101.0 | 100.7 | 102.0 | 102.7 | 103.3 | 104.6 | 104.7 | 105.3 | 106.2 | 106.7 | 107.5 | 107.8 | 109.2 | 108.4 | 106.5 |
| Food..... | 789 | 100.0 | 102.0 | 106.2 | 108.6 | 100.6 | 100.7 | 102.0 | 102.1 | 103.2 | 105.5 | 105.6 | 106.6 | 107.3 | 107.9 | 108.0 | 108.4 | 110.0 | 110.3 | 110.8 |
| Clothing and shoe |  | 100.0 | ${ }^{1019} 9$ | 103.2 | 106.3 | 100.2 | 100.6 | 101.5 | 102.7 | 102.7 | 102.7 | 102.3 | 103.2 | 104.8 | 105.3 | 106.1 | 106.1 | 107.6 | 105.9 | 105.4 |
| Gasoine and oilueneive | [ $\begin{aligned} & 9 \\ & 10 \\ & 11\end{aligned}$ | 100.0 | ${ }^{965.8}$ | 109.8 | 113.7 | 103.3 | 104.4 | 105.2 | 106.5 | 107.3 | 10.9 | ${ }_{109.4}^{90.9}$ | 93.3 110.4 | 111.0 | 93.8 112.0 | 113.3 | 14.0 |  | 115.7 |  |
| Fuel oil and coal......... |  | 100.0 | 93.9 | ${ }^{96.8}$ | 92.7 | 103.5 | 95.6 | 92.7 | 94.0 | 93.3 | 97.7 | 97.5 | 95.2 | 93.5 | ${ }^{91.6}$ | 93.1 | 1908 | 95.2 | 88.0 | 75.4 |
| Other......................... | 11 12 | 100.0 | 107.3 | 111.6 | 116.6 | 103.3 | 105.5 | 106.8 | 108.1 | 109.0 | 109.8 | 11.0 | 112.5 | 113.4 | 114.7 | 116.0 | 117.2 | 118.3 | 119.6 | 120.6 |
| Services. | 13 | 100.0 | 106.3 | 111.9 | 117.7 | 102.7 | 104.3 | 105.5 | 106.9 | 108.4 | 109.8 | 111.1 | 112.7 | 114.0 | 115.4 | 117.0 | 118.5 | 120.0 | 121.4 | 122.5 |
| Housing | $\begin{aligned} & 14 \\ & 15 \\ & 16 \end{aligned}$ | 100.0 | 105.7 | 111.4 | 117.7 | 102.6 | 103.8 | 104.9 | 106.4 | 107.8 | 109.0 | 110.7 | 112.4 | 113.7 | 114.9 | 116.6 | 118.7 | 120.6 | 122.0 | 124.0 |
| Houssehold operation. |  | 100.0 | 106.8 |  |  |  | 105.6 |  | 106.9 |  |  | 111.4 |  |  | 114.4 | 115.7 |  | ${ }_{113.8}^{116.3}$ | 117.6 |  |
| Electricity and gas. Other. | 171718 | 100.0 100.0 | 108.0 | 112.5 | 114.8 | 102.5 | 104.7 | 107.9 | ${ }^{108.2}$ | 106.7 | 110.1 | ${ }_{111.3}^{111.5}$ | 114.4 | 114.1 | 114.5 114.4 | ${ }_{116.1}^{1154}$ | 118.4 | 118.8 | 1120.4 | 113.0 122.2 |
| Transportation |  | 100.0 | 104.8 | 108.1 | 109.5 | 102.9 | 102.9 | 103.2 | 106.3 | 107.0 | 108.0 | 108.5 | 107.5 | 108.5 | 109.4 | 109.5 | 109.2 | 110.1 | 112.8 | 114.4 |
| Medical care.... | 17 18 19 20 | 100.0 100.0 | 107.2 | 114.5 | 122.7 | ${ }_{102.8}^{102.8}$ | 1046 | 106.3 | 107.9 | 110.1 | 111.7 | ${ }_{1103}^{113.5}$ |  | 117.4 | 119.7 | 121.7 |  | 126.1 | 127.7 | 128.8 |
| Other | 20 | 100.0 | 106.2 | 111.1 | 116.9 | 102.5 | 104.3 | 105.6 | 106.8 | 108.3 | 109.2 | 110.3 | 111.8 | 113.1 | 114.6 | 116.4 | 117.7 | 118.9 | 119.8 | 120.4 |

Table 7.10.-Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Type of Product, 1982 Weights


Table 7.11.-Implicit Price Deflators for Personal Consumption Expenditures


Table 7.12.-Fixed-Weighted Price Indexes for Purchases of Structures by Type, 1982 Weights

| [Index numbers, 1982=100] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Purchases of structures | 1 | 100.0 | 99.7 | 102.3 | 104.8 |
| Private | 2 | 100.0 | 99.4 | 101.7 | 103.5 |
| Nonresidential. | 3 | 100.0 | 97.3 | 98.3 | 100.0 |
| New. | 4 | 100.0 | 97.3 | 98.3 | 100.0 |
| Nonresidential buildings, excluding farm. | 5 | 100.0 | 103.8 | 108.9 | 112.3 |
| Industrial ... | 6 | 100.0 | 103.7 | 108.9 | 112.3 |
| Commercial | 7 | 100.0 | 103.8 | 108.9 | 112.3 |
| Religious, educational, hospital and institutional, and other ${ }^{1}$. | 8 | 100.0 | 103.8 | 108.8 | 112.3 |
| Public utilities | 9 | 100.0 | 102.9 | 104.9 | 106.7 |
| Railroads. | 10 | 100.0 | 100.3 | 103.0 | 109.6 |
| Telephone and telegraph | 11 | 100.0 | 103.5 | 105.4 | 106.3 |
| Electric light and power | 12 | 100.0 | 103.4 | 105.6 | 107.1 |
| Gas... | 13 | 100.0 | 101.4 | 102.7 | 103.6 |
| Petroleum pipelines. | 14 | 100.0 | 101.3 | 102.7 | 103.4 |
| Farm | 15 | 100.0 | 103.8 | 108.8 | 112.3 |
| Mining exploration, shafts, and wells. | 16 | 100.0 | 81.7 | 74.6 | 72.8 |
| Petroleum and natural gas. | 17 | 100.0 | 80.1 | 72.1 | 69.9 |
| Other. | 18 | 100.0 | 103.7 | 108.8 | 112.2 |
| Other ${ }^{2}$. | 19 | 100.0 | 99.7 | 102.5 | 109.0 |
| Brokers' commissions on sale of structures. | 20 | 100.0 | 103.8 | 109.0 | 112.2 |
| Net purchases of used structures............... | 21 | 100.0 | 103.3 | 107.1 | 110.4 |
| Residential .... | 22 | 100.0 | 102.3 | 106.5 | 108.5 |
| New. | 23 | 100.0 | 102.3 | 106.5 | 108.5 |
| Nonfarm. | 24 | 100.0 | 102.3 | 106.5 | 108.5 |
| Structures | 25 | 100.0 | 102.0 | 106.6 | 108.5 |
| Mobile homes. | 26 | 100.0 | 100.9 | 100.8 | 101.7 |
| Additions and alterations | 27 | 100.0 | 102.7 | 107.0 | 109.5 |
| Major replacements.. | 28 | 100.0 | 103.6 | 107.2 | 110.2 |
| Other ${ }^{3}$...... | 29 | 100.0 | 102.0 | 106.7 | 108.3 |
| Farm | 30 | 100.0 | 102.8 | 106.0 | 108.3 |
| Brokers' commissions on sale of structures. | 31 | 100.0 | 102.0 | 106.5 | 108.5 |
| Net purchases of used structures................................. | 32 | 100.0 | 101.4 | 104.8 | 107.1 |
| Government structures and new construction forceaccount compensation. | 33 | 100.0 | 101.1 | 104.8 | 110.5 |
| New................................................................................ | 34 | 100.0 | 101.1 | 104.8 | 110.6 |
| Buildings, excluding military . | 35 | 100.0 | 101.1 | 104.7 | 110.6 |
| Residential. | 36 | 100.0 | 101.9 | 106.6 | 108.3 |
| Industrial, educational, hospital and other ${ }^{4}$.............. | 37 | 100.0 | 103.8 | 108.8 | 112.6 |
| Highways and streets.................................................. | 38 | 100.0 | 98.2 | 102.1 | 113.8 |
| Military facilities ......................................................... | 39 | 100.0 | 101.2 | 106.5 | 111.2 |
| Conservation and development.................................... | 40 | 100.0 | 101.2 | 102.6 | 104.3 |
| Sewer and water systems............................................. | 41 | 100.0 | 102.2 | 104.9 | 107.2 |
| Sewer systems.... | 42 | 100.0 | 102.4 | 105.3 | 107.9 |
| Water supply facilities.. | 43 | 100.0 | 101.9 | 104.0 | 105.8 |
| Other ${ }^{5}$. | 44 | 100.0 | 100.6 | 102.8 | 107.9 |
| Net purchases of used structures ..................................... | 45 | 100.0 | 101.7 | 105.2 | 108.1 |

1. Consists of hotels and motels, buildings used primarily for social and recreational activities and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc 3. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.
3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, assenger terminals, etc.
4. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 7.13.-Fixed-Weighted Price Indexes for Private Purchases of Producers' Durable Equipment by Type, 1982 Weights
[Index numbers, 1982=100]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Private purchases of producers' durable equipment. | 1 | 100.0 | 101.5 | 101.8 | 103.0 |
| Nonresidential equipment. | 2 | 100.0 | 101.5 | 101.8 | 103.1 |
| Information processing and related equipment. | 3 .................................. |  |  |  | 69.6 |
| Office, computing, and accounting machinery | 4 | 100.0 | 88.8 | 78.6 |  |
| Communication equipment. | 5 | 100.0 | 106.6 | 110.3 | 112.7 |
| Instruments. | 6 | 100.0 | 104.5 | 108.1 | 110.9 |
| Photocopy and related equipment. | 7 | 100.0 | 100.1 | 96.5 | 95.7 |
| Industrial equipment | 8 |  |  |  |  |
| Fabricated metal products | 9 | 100.0 | 100.0 | 101.1 | 102.7 |
| Engines and turbines .... | 10 | 100.0 | 103.2 | 103.0 | 98.8 |
| Metalworking machinery | 11 | 100.0 | 102.1 | 103.6 | 106.4 |
| Special industry machinery, n.e.c | 12 | 100.0 | 103.4 | 106.5 | 110.2 |
| General industrial, including materials handling, equipment. | 13 | 100.0 | 102.2 | 103.0 | 105.2 |
| Electrical transmission, distribution, and industrial apparatus. | 14 | 100.0 | 103.9 | 106.6 | 108.6 |
| Transportation and related equipment | 15 |  |  |  |  |
| Trucks, buses, and truck trailers. | 16 | 100.0 | 104.0 | 108.1 | 110.4 |
| Autos. |  | 100.0 | 93.6 | 83.5 | 88.8 |
| Aircraft | 17 | 100.0 | 102.2 | 104.8 | 104.2 |
| Ships and boats. | 19 | 100.0100.0 | 102.0 | 103.8 | 104.6 |
| Railroad equipment |  |  | 102.0 | 102.8 | 105.3 |
| Other equipment | 21 |  |  |  |  |
| Furniture and fixtures.. | 22 | 100.0 | 104.4 | 108.0 | 111.0 |
| Tractors.. |  | 100.0 | 106.3 | 108.7 | 108.9 |
| Agricultural machinery, except tractors.. | 23 | 100.0 | 105.8 | 109.4 | 110.8 |
| Construction machinery, except tractors.. | 25 | 100.0 | 102.7 | 103.6 | 104.8 |
| Mining and oilfield machinery.. | 2627 | 100.0 | 100.0 | 98.9 | 99.6107.4 |
| Service industry machinery... |  | 100.0 | 103.0 | 104.6 |  |
| Electrical equipment, n.e.c... | 2829 | 100.0 | 103.6 | 107.0 | 109.2109.1 |
| Other |  | 100.0 | 103.7 | 107.0 |  |
| Less: Sale of equipment scrap, excluding autos ....... | 30 | 100.0 | 110.7 | 123.7 | 110.1 |
| Residential equipment | 31 | 100.0 | 101.8 | 101.2 | 98.5 |

Table 7.14.-Fixed-Weighted Price Indexes for Exports and Imports of Goods and Services, 1982 Weights
[Index numbers, $1982=100]$

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{H}^{p}$ |
| Exports of goods and services | 1 | 100.0 | 101.6 | 104.5 | 104.0 | 100.0 | 100.4 | 101.0 | 101.7 | 103.2 | 104.0 | 105.0 | 104.7 | 104.3 | 104.1 | 104.3 | 103.8 | 103.8 | 104.3 | 104.1 |
| Merchandise. | 2 | 100.0 | 99.7 | 102.1 | 98.9 | 98.7 | 98.7 | 99.0 | 99.8 | 101.5 | 102.1 | 103.3 | 102.1 | 100.9 | 100.0 | 99.6 | 98.4 | 97.6 | 98.1 |  |
| Durable goods | 3 | 100.0 | 99.4 | 101.1 | 100.4 | 100.4 | 99.7 | 99.3 | 99.2 | 99.7 | 100.5 | 101.3 | 101.4 | 101.2 | 100.8 | 100.8 | 100.2 | 99.9 | 99.9 | 99.8 |
| Nondurable goods................. | 4 | 100.0 | 100.1 | 103.4 | 96.9 | 96.5 | 97.5 | 98.7 | 100.6 | 103.9 | 104.2 | 105.8 | 103.1 | 100.3 | 98.9 | 98.1 | 95.8 | 94.5 | 95.7 |  |
| Services. | 5 | 100.0 | 104.2 | 107.9 | 111.4 | 102.0 | 102.8 | 103.7 | 104.5 | 105.6 | 106.8 | 107.5 | 108.4 | 109.2 | 110.1 | 111.0 | 111.8 | 112.7 | 113.3 | 113.9 |
| Factor income. | 6 | 100.0 | 104.4 | 108.8 | 113.0 | 101.9 | 102.8 | 103.9 | 104.7 | 106.1 | 107.4 | 108.2 | 109.3 | 110.4 | 111.5 | 112.6 | 113.4 | 114.6 | 115.3 | 115.9 |
| Other............ | 7 | 100.0 | 103.8 | 106.4 | 108.5 | 102.1 | 102.9 | 103.5 | 104.1 | 104.8 | 105.6 | 106.2 | 106.7 | 107.2 | 107.5 | 108.3 | 108.9 | 109.5 | 109.7 | 110.2 |
| Imports of goods and services.... | 8 | 100.0 | 97.7 | 97.7 | 95.9 | 99.3 | 98.3 | 97.4 | 97.7 | 97.6 | 97.8 | 98.4 | 97.7 | 97.2 | 95.7 | 95.9 | 95.4 | 96.5 | 94.8 | 91.1 |
| Merchandise....... | 10 | 100.0 | 96.2 | 95.7 | 92.6 | 98.9 | 97.2 | 95.9 | 96.2 | 95.9 | 95.9 | 96.7 | 95.6 | 94.8 | 92.8 | 92.7 | 91.8 | 93.0 | 90.4 | 85.3 |
| Durable goods...... | 10 | 100.0 1000 | ${ }_{941}^{98.3}$ | 97.0. | 94.9 | ${ }_{99.0}^{98.7}$ | ${ }_{95}^{98.7}$ | ${ }_{931}^{98.8}$ | ${ }_{94}^{98.1}$ | ${ }_{93}^{97.8}$ | 97.7 94.2 | ${ }_{95}^{97.8}$ | 96.8 94.4 | ${ }_{936}^{96.0}$ | ${ }_{91.1}^{94.4}$ | ${ }_{910}^{94.4}$ | 94.6 889 | 96.2 898 | ${ }_{831}^{97.6}$ | ${ }_{71.4}^{99.1}$ |
| Nondurable goods............................................ | 11 | 100.0 100.0 | 94.1 | 94.4 103.5 | $\begin{array}{r}90.2 \\ 1055 \\ \hline\end{array}$ | 99.0 | 95.7 | ${ }^{93.1}$ | -94.2 | 93.9 1026 | 94.2 |  | 94.4 103.6 | ${ }^{93.6}$ | 91.1 | 91.0 1051 | 88.9 1059 | 89.8 1068 | ${ }^{83.1}$ | 71.4 108.0 |
| Factor income. | 13 | 100.0 | 104.4 | 108.7 | 112.7 | 101.8 | 102.7 | 103.8 | 104.6 | 106.0 | 107.3 | 108.1 | 109.1 | 110.2 | 11.3 | 112.3 | 113.1 | 114.2 | 115.6 | 108.0 |
| Other..................................................................................................... | 14 | 100.0 | 100.1 | 99.5 | 99.9 | 99.8 | 100.3 | 100.1 | 99.9 | 100.0 | 99.8 | 99.6 | 99.3 | 99.2 | 98.9 | 99.5 | 100.3 | 101.0 | 101.8 | 102.2 |

Table 7.15.-Fixed-Weighted Price Indexes for Merchandise Exports and Imports by Type of Product and by End-Use Category, 1982 Weights

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{p}$ |
| Merchandise exports. | 1 | 100.0 | 99.7 | 102.1 | 98.9 | 98.7 | 98.7 | 99.0 | 99.8 | 101.5 | 102.1 | 103.3 | 102.1 | 100.9 | 100.0 | 99.6 | 98.4 | 97.6 | 98.1 | 97.3 |
| Foods, feeds, and beverages | 2 | 100.0 | 104.2 | 107.6 | 95.6 | 94.3 | 98.3 | 101.3 | 105.7 | 112.2 | 111.5 | 112.6 | 106.3 | 100.4 | 98.9 | 98.6 | 94.9 | 89.9 | 93.1 | 92.4 |
| Industrial supplies and materials. | 3 4 4 | 100.0 100.0 | 97.2 97.2 | 100.3 100.2 | ${ }_{95.7}^{95.7}$ | 97.4 | ${ }_{96.8}^{96.8}$ | ${ }_{96.6}^{96.6}$ | 96.8 96.8 | 98.6 98.6 | 99.5 99.5 | 101.7 | 100.5 | 99.3 99.3 | 97.5 | ${ }_{96.1}^{96.1}$ | ${ }_{94.1}^{94.1}$ | ${ }_{95.0}^{95.0}$ | ${ }_{94.7}^{94.7}$ | ${ }_{91.8}^{91.8}$ |
| Nondurable goods. | 5 | 100.0 | 97.2 | 100.3 | 95.7 | 97.4 | 96.8 | 96.6 | 96.8 | 98.6 | 99.5 | 101.7 | 100.5 | ${ }_{99} 9.3$ | ${ }_{97.5}$ | 96.1 | 94.1 | ${ }_{95.0}$ | 94.7 | ${ }_{91.8}$ |
| Capital goods, except autos. | 6 | 100.0 | 98.8 | 100.0 | 99.8 | 100.9 | 99.5 | 98.9 | 98.4 | 98.4 | 99.3 | 99.9 | 100.4 | 100.7 | 100.4 | 100.3 | 99.7 | 99.0 | 98.7 | 98.8 |
| Autos......... | 7 | 100.0 | 103.7 | 107.0 | 109.6 | 101.6 | 102.3 | 102.8 | 104.2 | 105.3 | 106.1 | 107.1 | 107.7 | 107.2 | 107.6 | 109.5 | 110.5 | 110.7 | 111.2 | 112.7 |
| Consumer goods. | 8 | 100.0 | ${ }^{99.7}$ | 100.5 | 99.9 | 99.1 | ${ }^{99.1}$ | 99.6 | 100.4 | 99.8 | 100.5 | 1008 | 100.6 | 100.0 | 99.6 | 99.7 | 100.1 | 100.2 | 101.6 | 102.1 |
| Durable goods .... | ${ }^{9}$ | 100.0 | ${ }_{99}^{99.6}$ | 96.7 | 94.2 | 100.6 | 102.0 | 99.5 | 99.1 | 97.7 | 97.8 | 97.7 | 96.2 | 95.2 | 94.0 | 93.9 | 94.5 | 94.6 | 95.8 | 96.5 |
| Other ${ }^{\text {Nondurable goods. }}$ | 10 | 100.0 100.0 | $\begin{array}{r}99.9 \\ 100.8 \\ \hline\end{array}$ | 103.4 | 104.3 101.2 | 97.9 98.7 | ${ }_{992}^{96.9}$ | ${ }_{99}^{99.6}$ | 101.5 | 101.5 | 102.6 | 103.3 | 104.0 | 103.8 | 103.9 | 104.2 | 104.5 | 104.6 | 106.1 | 106.5 |
| Durable goods. | 12 | 100.0 | 100.8 | 103.7 | 101.1 | 98.7 | ${ }_{99.3}$ | 99.9 | 101.0 | 102.8 | 103.6 | 104.8 | 103.7 | 102.6 | 101.9 | 101.8 | 100.8 | 100.2 | 100.8 | 100.0 |
| Nondurable goods. | 13 | 100.0 | 100.8 | 103.6 | 101.2 | 98.7 | 99.2 | 99.9 | 101.0 | 102.8 | 103.6 | 104.8 | 103.7 | 102.5 | 101.8 | 101.8 | 100.8 | 100.2 | 1008 | 100.0 |
| Merchandise imports. | 14 | 100.0 | 96.2 | 95.7 | 92.6 | 98.9 | 97.2 | 95.9 | 96.2 | 95.9 | 95.9 | 96.7 | 95.6 | 94.8 | 92.8 | 92.7 | 91.8 | 93.0 | 90.4 | 85.3 |
| Foods, feeds, and beverages | 15 | 100.0 | 99.3 | 101.9 | 97.8 | 100.4 | 97.8 | 99.0 | 100.1 | 100.2 | 100.9 | 103.4 | 103.4 | 99.9 | 99.2 | 97.8 | 96.4 | 97.7 | 103.7 | 107.5 |
| Industrial supplies and materials, excluding petroleum...... | 16 | 100.0 | 94.9 | ${ }_{93}^{93.7}$ | 87.4 | ${ }^{96.8}$ | 95.9 | 95.4 | 95.6 | 93.1 | 94.4 | 95.1 | 93.3 | 92.1 | 88.7 | 88.0 | 87.3 | 85.7 | 84.9 | 83.9 |
| Durable goods .................................... | 17 | 100.0 | ${ }_{948}^{95.0}$ | ${ }_{93}^{93.7}$ | 87.4 | ${ }_{968}^{96.8}$ | ${ }_{957}^{96.1}$ | ${ }_{95}^{95.5}$ | ${ }_{955}^{95.7}$ | ${ }_{93.1}^{93.1}$ | ${ }_{94}^{94.4}$ | 95.2 | ${ }_{93}^{93.3}$ | ${ }_{921}^{92.1}$ | 88.7 | 888.0 | 87.3 | 85.7 | 85.0 | ${ }_{83}^{84.0}$ |
| Petroleum and products. | 19 | 100.0 | 94.8 90.8 | 90.0 | 84:5 | 99.5 | ${ }_{94.2}$ | 88.7 | 90.6 | 90.6 | 90.1 | 91.5 | ${ }_{89.5}$ | 88.8 | 85.4 | 86.2 | 82.4 | 84.2 | 69.0 | 44.2 |
| Capital goods, except autos. | 20 | 100.0 | 96.1 | 92.1 | 87.9 | 98.6 | 97.6 | 97.2 | 95.6 | 94.8 | 94.0 | 93.0 | 91.7 | 90.1 | 87.8 | 87.5 | 87.7 | 88.6 | 89.9 | 91.7 |
| Autos.. | 21 | 100.0 | 102.2 | 104.5 | 107.1 | 100.0 | 101.1 | 102.0 | 101.7 | 1038 | 103.7 | 104.5 | 104.6 | 105.3 | 105.1 | 105.8 | 106.4 | 110.6 | 113.4 | 116.5 |
| Consumer goods. | 22 | 100.0 | ${ }^{98.9}$ | 99.5 | 99.6 | 99.0 | 99.2 | 99.0 | 98.7 | 99.0 | 99.1 | 99.7 | 99.7 | 99.7 | 99.3 | 98.8 | 99.5 | 100.8 | 102.0 | 103.0 |
| Durable goods..... | ${ }^{23}$ | 100.0 | 99.3 | 97.1 | 95.9 | 98.8 | 99.8 | 99.8 | 99.0 | 98.8 | 98.0 | 98.0 | 96.9 | 95.8 | 95.2 | 95.0 | 95.7 | 97.6 | 99.4 | 100.5 |
| Nondurable goods.. |  |  | ${ }_{985}^{98.4}$ | 102.9 | 104.9 | ${ }_{986}^{99.3}$ | ${ }_{985}^{98.3}$ | ${ }_{988}^{97.8}$ | ${ }_{98.6}^{98.2}$ | ${ }_{98}^{99.3}$ | ${ }^{100.6}$ | 102.2 | ${ }_{985}^{103.6}$ |  | 105.1 | 104.1 | 104.9 | 105.4 | 105.8 | 106.5 |
| Other able goods | ${ }_{26}^{25}$ | 100.0 100.0 | 98.5 | 98.5 | 96.7 | 98.6 | 98.5 | 98.8 | ${ }_{98.6}$ | ${ }_{98.3}$ | 98.6 | ${ }_{99.3}$ | 98.5 | 97.8 | 96.3 | ${ }_{96.2}$ | 96.5 | 97.9 | ${ }_{99.3}$ | ${ }_{100.8}^{100.8}$ |
|  | 27. | 100.0 | 98.5 | 98.6 | 96.7 | 98.6 | 98.5 | 98.8 | 98.6 | 98.3 | 98.7 | 99.2 | 98.5 | 97.8 | 96.3 | 96.1 | 96.6 | 97.9 | 99.3 | 100.8 |

Table 7.16.-Fixed-Weighted Price Indexes for Government Purchases of Goods and Services by Type, 1982 Weights
[Index numbers, 1982=100]


Table 7.17.-Fixed-Weighted Price Indexes for National Defense Purchases of Goods and Services, 1982 Weights
[Index numbers, 1982=100]


[^20]2. Includes depot maintenance and contractual services for weapons systems.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.18.-Current-Dollar Cost and Profit per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business
[Dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | 1982 | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  | 1986 |  |
|  |  |  |  |  |  | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | $\mathrm{II}^{\text {P }}$ |
| Current-dollar cost and profit per unit of constantdollar gross domestic product ${ }^{1}$. | 1 | 1.000 | 1.026 | 1.056 | 1.081 | 1.011 | 1.014 | 1.021 | 1.030 | 1.037 | 1.044 | 1.051 | 1.060 | 1.067 | 1.072 | 1.079 | 1.083 | 1.088 | 1.095 |  |
| Capital consumption allowances with capital consumption adjustment. | 2 | . 125 | . 123 | . 118 | . 120 | . 131 | . 127 | . 124 | . 123 | . 120 | . 118 | . 117 | . 118 | . 119 | . 119 | . 120 | . 119 | . 121 | . 121 | $\cdots$ |
| Net domestic product ..................................................... | 3 | . 875 | . 903 | . 938 | . 961 | . 880 | . 887 | . 898 | . 907 | . 917 | . 926 | . 934 | . 942 | . 948 | . 953 | . 959 | . 964 | . 967 | . 974 |  |
| Indirect business tax and nontax liability plus business transfer payments less subsidies. | 4 | . 094 | ${ }^{.098}$ | . 100 | . 103 | . 096 | ${ }^{.097}$ | . 099 | . 099 | . 098 | . 099 | . 100 | . 101 | . 101 | . 102 | . 104 | . 103 | . 104 | . 106 |  |
| Domestic income $\qquad$ | 5 | . 781 | . 805 | $\begin{aligned} & .837 \\ & .690 \end{aligned}$ | . 858 | . 788 | . 798 | . 799 | ${ }^{.808}$ | . 8280 | ${ }^{.828}$ | . 8384 | . 849 | .847 .699 | ${ }^{.852}$ | .855 <br> .708 | ${ }^{.861}$ | .863 .716 | . 868 | .... |
| Corporate profits with inventory valuation and capital consumption adjustments. | 7 | . 063 | . 089 | . 107 | . 106 | . 057 | . 069 | . 086 | . 095 | . 103 | . 107 | . 111 | . 104 | . 104 | 103 | . 104 | . 113 | . 105 | . 105 | $\cdots$ |
| Profits tax liability <br> Profits after tax with inventory valuation and capital | 8 | $\begin{aligned} & .026 \\ & .037 \end{aligned}$ | . 032 | $\begin{aligned} & .037 \\ & .070 \end{aligned}$ | $\begin{aligned} & .032 \\ & .075 \end{aligned}$ | . 0238 | $\begin{aligned} & .023 \\ & .046 \end{aligned}$ | . 031 | $\begin{aligned} & .036 \\ & .059 \end{aligned}$ | . 036 | . 041 | $.040$ | . 034 | $\begin{aligned} & .032 \\ & .072 \end{aligned}$ | $.031$ | $.029$ | $.033$ | $.033$ | . 029 | - |
| entory valuation and capital consumption adjustments. <br> Net interest | 10 | .037 .043 | . 057 | . 041 | . 043 | . 044 | . 046 | . 035 | .059 .037 | . 036 | .067 .037 | .071 .039 | . 042 | . 042 | . 044 | . 043 | . 080 | . 042 | . 046 | - |

[^21]
## 8. Supplementary Tables

Table 8.1.-Percent Change From Preceding Period in Selected Series
[Percent]


Table 8.1.-Percent Change From Preceding Period in Selected Series—Continued
[Percent]


Nors.-The fixed-weighted price index and the chain price index, both of which are weighted averages of the detailed prices used in the deflation of GNP, are measures of price change. In calculating changes in these indexes, the composition of GNP is held constant. Consequently these changes reflect only changes in prices. The fixed-weighted price index measures price change over any period, using as weights the composition of GNP in 1982 . The chain price index measures price change between two consecutive periods, using as weights the composition of GNP in the first
period. The implicit price deflator is a byproduct of the deflation of GNP. It is derived as the ratio of current- to constant-dollar GNP (multiplied by 100). It it the average of the detailed prices used in the deflation of GNP, but the prices are weighted by the composition of GNP in each period. Consequently, the implicit price deflator reflects not only changes in prices but also changes in the composition of GNP, and its use as a measure of price change should be avoided.

Table 8.2.-Selected Per Capita Income and Product Series in Current and Constant Dollars and Population of the United States

| Year | Current dollars |  |  |  |  |  |  | Constant (1982) dollars |  |  |  |  |  | Population (mid-year, millions) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gross national product | Personal income | Disposable personal income | Personal consumption expenditures |  |  |  | Gross national product | Disposable personal income | Personal consumption expenditures |  |  |  |  |
|  |  |  |  | Total | Durable goods | Nondurable goods | Services |  |  | Total | Durable goods | Nondurable goods | Services |  |
| $1929 . . . . .$. | 853 | 692 | 671 | 634 | 76 | 309 | 249 | 5,822 | 4,091 | 3,868 | 330 | 1,735 | 1,803 | 121.9 |
| 1930 .............. | 740 | 613 | 593 | 568 | 58 | 276 | 233 | 5,218 | 3,727 | 3,569 | 259 | 1,648 | 1,662 | 123.2 |
| 1931 .................. | 615 | 521 | 506 | 487 | 44 | 233 | 210 | 4,737 | 3,534 | 3,400 | 221 | 1,624 | 1,555 | 124.1 |
| 1932.............. | 468 | 395 | 384 | 389 | 29 | 182 | 178 | 4,075 | 3,043 | 3,081 | 168 | 1,497 | 1,416 | 124.9 |
| 1933 ............ | 446 | 368 | 357 | 365 | 28 | 177 | 160 | 3,966 | 2,950 | 3,013 | 164 | 1,447 | 1,402 | 125.7 |
| 1934 .............. | 518 | 420 | 408 | 406 | 33 | 211 | 162 | 4,243 | 3,100 | 3,088 | 185 | 1,521 | 1,381 | 126.5 |
| 1935 .............. | 572 | 469 | 455 | 438 | 40 | 230 | 168 | 4,555 | 3,359 | 3,236 | 227 | 1,582 | 1,427 | 127.4 |
| 1936.................. | 648 | 531 | 513 | 484 | 49 | 256 | 178 | 5,166 | 3,738 | ${ }_{3,523}^{3,23}$ | 280 | 1,750 | 1,493 | 128.2 |
| $1937 . . .$. | 708 | 569 | 547 | 517 | 54 | 273 | 190 | 5,391 | 3,836 | 3,628 | 292 | 1,805 | 1,530 | 129.0 |
| $1938 . . . .{ }_{\text {a }}$.... | 657 | 520 | 499 | 493 | 44 | 261 | 188 | 5,111 | 3,557 | 3,517 | 234 | 1,811 | 1,472 | 130.0 |
| $1939 . . . . . . . . . . . . .$. | 697 | 550 | 532 | 511 | 51 | 268 | 192 | 5,469 | 3,812 | 3,667 | 273 | 1,893 | 1,501 | 131.0 |
| 1940 .............. | 760 | 587 | 568 | 538 | 59 | 280 | 199 | 5,850 | 4,017 | 3,804 | 307 | 1,963 | 1,534 | 132.1 |
| 1941 ............... | 941 | ${ }_{707}$ | ${ }_{689}^{689}$ | ${ }_{606}^{606}$ | 72 | 321 | 212 | 6,817 | 4,528 | 3,981 | 346 | 2,066 | 1,569 | 133.4 |
| ${ }_{1943}^{1942 . . . . . . . . . . . . . . . . . . ~}$ | 1,179 1,409 | $\begin{array}{r}907 \\ 1.102 \\ \hline\end{array}$ | ${ }_{972}^{863}$ | ${ }_{7}^{657}$ | 51 | 376 | $\stackrel{230}{231}$ | 8,010 | 5,138 | 3,912 | 232 | 2,070 | 1,611 | 134.9 |
| $1944 \ldots \ldots . . . . . . . . . . . . . . . ~$ | 1,527 | 1,188 | 1,052 | 782 | 48 | 465 | 269 | 9,975 | $\stackrel{5}{5,414}$ | 3,026 | 200 190 | 2,153 | 1,683 | 138.4 |
| 1945 .............. | 1,525 | 1,215 | 1,066 | 855 | 57 | 514 | 284 | 9,682 | 5,285 | 4,236 | 205 | 2,312 | 1,719 | 139.9 |
| $1946 . . . . . . . . . . . . .$. | 1,502 | 1,256 | 1,124 | 1,018 | 111 | 585 | 321 | 7,758 | 5,115 | 4,632 | 338 | 2,435 | 1,860 | 141.4 |
| 1947 ............... | 1,632 | 1,319 | 1,171 | 1,123 | 142 | 631 | 351 | 7,401 | 4,820 | 4,625 | 392 | 2,341 | 1,892 | 144.1 |
| 1948 .............. | 1,784 | 1,427 | 1,283 | 1,193 | 156 | 659 | 378 | 7,561 | 5,000 | 4,650 | 421 | 2,310 | 1,919 | 146.6 |
| 1949 .............. | 1,745 | 1,384 | 1,260 | 1,195 | 168 | 636 | 392 | 7,434 | 4,915 | 4,661 | 454 | 2,295 | 1,912 | 149.2 |
| 1950 ............. | 1,900 | 1,504 | 1,368 | 1,267 | 203 | 648 | 416 | 7,935 | 5,220 | 4,834 | 532 | 2,326 | 1,976 | 151.7 |
| $1951 . . . . . . . . . . . .$. | 2,161 | 1,663 | 1,475 | 1,349 | 194 | 708 | 447 | 8,609 | 5,308 | 4,853 | 484 | 2,352 | ${ }^{2,016}$ | 154.3 |
| ${ }_{1953}^{1952 . . . . . . . . . . . . . . . . ~}$ | 2,240 | 1,745 | 1,528 | 1,396 | 186 | 731 | 478 | 8,792 | 5,379 | 4,915 | 465 | 2,399 | 2,051 | 157.0 1596 |
| ${ }_{1954} 1953 . . . . . . . . . . . . . . . . . . ~$ | 2,292 2,294 | 1,821 1,805 | 1,599 1,604 | 1,458 1,477 | 198 | 738 <br> 737 | 542 | 8,721 8 | 5,505 | 5,56 | 502 | 2,425 <br> 2,43 | 2,140 | 159.6 162.4 |
| 1955 .............. | 2,456 | 1.901 | 1,687 | 1,560 | 235 | 755 | 570 | 9,045 | 5,714 | 5,287 | 586 | 2.500 | 2,200 | 165.3 |
| 1956 .................. | 2,546 | 2,004 | 1,769 | 1,608 | 227 | 777 | 604 | 9,069 | 5,881 | 5,349 | 552 | 2,538 | 2,259 | 168.2 |
| 1957 .............. | 2,633 | 2,080 | 1,833 | 1,666 | 232 | 800 | 634 | 9,056 | 5,909 | 5,370 | 539 | 2,538 | 2,292 | 171.3 |
| 1958 ................ | 2,623 | 2,108 | 1,865 | 1,692 | 214 | 814 | 664 | 8,839 | 5,908 | 5,357 | 499 | 2,526 | 2,332 | 174.1 |
| $1959 . . . . . . . . . . . . . . . . . ~$ | 2,800 | 2,207 | 1,946 | 1,786 | 242 | 839 | 706 | 9,200 | 6,027 | 5,531 | 547 | 2,574 | 2,409 | 177.1 |
| $1960 . . . . . . . . . . . . . . ~$ | $\stackrel{2}{2,851}$ | ${ }^{2,265}$ | ${ }^{1,986}$ | 1,829 | ${ }_{228}^{240}$ | 847 <br> 857 <br> 8 | 741 | ${ }_{9}^{9,213}$ | ${ }_{6}^{6,036}$ |  | 542 509 | $\begin{array}{r}2,563 \\ \hline 259\end{array}$ | 2,456 | 180.8 1837 |
| ${ }_{1962}^{1961 . . . . . . . . . . . . . . . . . . . . ~}$ | 2,905 3,080 | 2,318 2,429 | $\stackrel{2,034}{2,123}$ | 1,857 1,940 | 228 222 | $\begin{array}{r}857 \\ 878 \\ \hline\end{array}$ | 772 810 810 | 9,644 <br> 9,699 | 6,113 6,271 | 5,579 5,729 | 509 <br> 552 | 2,559 2,595 | 2,582 | 183.7 186.6 |
| 1963................ | 3,206 | 2,516 | 2,197 | 2,017 | 273 | 895 | 848 | 9,896 | 6,378 | 5,855 | 591 | 2,611 | 2,653 | 189.3 |
| 1964 ............... | 3,386 | 2,659 | 2,352 | 2,133 | 296 | 936 | 900 | 10,281 | 6,727 | 6,099 | 630 | 2,696 | 2,773 | 191.9 |
| 1965 .............. | 3,628 | 2,840 | 2,505 | 2,268 | 327 | 987 | 954 | 10,741 | 7,027 | 6,362 | 693 | 2,795 | 2,874 | 194.3 |
| 1966 .............. | 3,927 | 3,056 | 2,675 | 2,428 | 348 | 1,060 | 1,019 | 11,233 | 7,280 | 6,607 | 734 | 2,896 | 2,977 | 196.6 |
| 1967 .............. | 4,108 | 3,243 | 2,828 | 2,534 | 355 | 1,091 | 1,087 | 11,428 | 7,513 | 6,730 | 736 | 2,914 | 3,081 | 198.8 |
| 1968.............. | 4,447 | 3,523 | 3,037 | 2,752 | 404 | 1,171 | 1,178 | 11,784 | 7,728 | 7,003 | 805 | 3,001 | 3,197 | 200.7 |
| 1969............. | 4,755 | 3,813 | 3,239 | 2,949 | 425 | 1,244 | 1,280 | 11,953 | 7,891 | 7,185 | 828 | 3,044 | 3,313 | 202.7 |
| 1970 .............. | 4,951 | 4,056 | 3,489 | 3,121 | 418 | 1,318 | 1,385 | 11,781 | 8,134 |  | 792 |  |  |  |
|  | 5,309 5,777 | 4,305 4,676 | 3,740 4,000 | 3,330 3,609 | 470 530 | 1,364 1,453 | 1,496 1,626 | 11,964 12,426 | 8,522 | 7,409 7 7 | ${ }_{955}^{859}$ | 3,170 3,183 | 3,468 3,601 | ${ }_{209.9}^{207.7}$ |
| 1973 .................. | 6,414 | 5,198 | 4,481 | 3,950 | 588 | 1,602 | 1,760 | 12,948 | 9,042 | 7,972 | 1,040 | 3,223 | 3,709 | 211.9 |
| 1974 ................. | 6,886 | 5,657 | 4,855 | 4,285 | 579 | 1,781 | 1,926 | 12,760 | 8,867 | 7,826 | 958 | 3,114 | 3,754 | 213.9 |
| $1975 . . . . . . . . . . . . . .$. | 7,401 | 6,081 | 5,291 | 4,689 | 627 | 1,927 | 2,135 | 12,478 | 8,944 | 7,926 | 952 | 3,132 | 3,842 | 216.0 |
| 1976.............. | 8,175 | 6,655 | 5,744 | 5,178 | 740 | 2,072 | $\stackrel{2,366}{ }$ | 12,961 | 9,175 | 8,272 | 1,065 | 3,250 | 3,956 | 218.1 |
| 1977 .............. | 9,036 | 7,297 | 6,262 | 5,707 | 838 | 2,226 | $\stackrel{2,643}{ }$ | 13,431 | 9,381 | 8,551 | 1,153 | $\stackrel{3,320}{ }$ | 4,079 | 220.3 |
| 1978.............. | 10,105 | 8,141 | 6,968 | 6,304 | ${ }_{973} 92$ | 2,434 | $\stackrel{2,947}{ }$ | 13,993 | 9,735 | 8,808 | 1,201 | 3,385 | 4,222 | 222.6 |
| $1979 . . . . . . . . . . . . . . .$. | 11,142 | 9,036 | 7,682 | 6,960 | 973 | 2,724 | 3,263 | 14,182 | 9,829 | 8,904 | 1,184 | 3,406 | 4,314 | 225.1 |
| 1980 .............. | 11,995 | 9,916 | 8,421 | 7,607 | 963 | 2,992 | 3,653 | 13,994 | 9,722 | 8,783 | 1,080 | 3,348 | 4,355 | 227.8 |
| $1981 . . . . . . . . . . . .$. | 13,262 | 10,952 | 9,943 | 8,320 | 1,042 | $\stackrel{3,217}{315}$ | 4,061 | 14,114 |  |  | 1,089 | 3,321 | ${ }_{4}^{4,384}$ | ${ }_{23}^{230.2}$ |
| ${ }_{1983}^{1982 . . . . . . . . . . . . . . . . . . . . ~}$ | 13,614 14.503 | 11,485 12,088 | $\begin{array}{r}9,724 \\ 10,340 \\ \hline 1120\end{array}$ | 8,818 9,516 | 1,086 | $\xrightarrow{3,315}$ | 4,416 4,807 | 13,614 13,964 1 | 9,725 9,930 | ${ }_{9}^{8,818}$ | 1,086 1,206 | 3,315 <br> 3,408 | 4,416 4,526 | ${ }_{234.8}^{232.5}$ |
| 1984 .................. | 15,882 | 13,120 | 11,265 | 10,243 | 1,397 | 3,670 | 5,176 | 14,721 | 10,421 | 9,475 | 1,345 | 3,495 | 4,635 | 237.1 |
| 1985 .............. | 16,706 | 13,850 | 11,817 | 10,866 | 1,501 | 3,782 | 5,583 | 14,981 | 10,563 | 9,713 | 1,437 | 3,517 | 4,759 | 239.3 |

Table 8.3.-Capital Consumption Allowances with Capital Consumption Adjustment by Legal Form of Organization
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Capital consumption allowances with capital consumption adjustment. | 1 | 383.2 | 396.6 | 415.1 | 437.2 |
| Domestic corporate business.. | 2 | 235.0 | 242.7 | 253.9 | 268.2 |
| Financial........................ | 3 | 12.0 | 12.9 | 14.4 | 16.0 |
| Nonfinancial | 4 | 223.0 | 229.8 | 239.5 | 252.2 |
| Sole proprietorships and partnerships. | 5 | 64.1 | 65.8 | 68.1 | 70.4 |
| Farm.. | 6 | 20.5 | 20.8 | 20.9 | 20.6 |
| Nonfarm. | 7 | 43.6 | 45.0 | 47.2 | 49.8 |
| Other private business. | 8 | 84.1 | 88.1 | 93.1 | 98.6 |
| Proprietors' income...... | 9 | 2.3 | 2.5 | 2.6 | 2.7 |
| Rental income of persons... | 10 | 70.6 | 73.8 | 77.8 | 82.7 |
| Buildings and equipment owned and used by nonprofit institutions serving individuals ${ }^{1}$. | 11 | 11.2 | 11.9 | 12.7 | 13.2 |
| Addenda: |  |  |  |  |  |
| Nonfarm business .......................................................... | 12 | 361.2 | 374.2 | 392.5 | 415.0 |
| Nonfarm business less housing......................................... | 13 | 282.5 | 292.0 | 305.4 | 322.3 |

1. Fixed capital assets owned and used by these entities are considered to be business activities selling their current services to their owners. The value of these services is included in cersital consumption allowances with capital consumption adjustment.

Table 8.4.-Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

> [Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Capital consumption adjustment ${ }^{1}$. | 1 | -62.3 | -28.2 | -2.5 | 30.1 |
| For consistent accounting at historical cost. | 2 | 102.8 | 129.6 | 151.4 | 180.4 |
| For current replacement cost. | 3 | -165.1 | -157.8 | -153.9 | -150.3 |
| Domestic corporate business | 4 | -9.2 | 17.0 | 34.5 | 58.1 |
| For consistent accounting at historical cost | 5 | 82.0 | 101.2 | 113.8 | 133.2 |
| For current replacement cost. | 6 | -91.3 | -84.2 | -79.2 | -75.1 |
| Financial. | 7 | -1.8 | -. 1 | 1.6 | 3.5 |
| For consistent accounting at historical cost | 8 | 1.3 | 2.5 | 4.1 | 5.4 |
| For current replacement cost. | 9 | -3.1 | $-2.7$ | -2.4 | -1.9 |
| Nonfinancial | 10 | -7.5 | 17.1 | 32.9 | 54.5 |
| For consistent accounting at historical cost | 11 | 80.7 | 98.7 | 109.7 | 127.7 |
| For current replacement cost. | 12 | -88.2 | $-81.5$ | -76.8 | -73.2 |
| Sole proprietorships and partnerships. | 13 | -5.4 | 3.6 | 13.5 | 24.1 |
| Farm ${ }^{1}$...... | 14 | $-9.3$ | $-9.4$ | -9.3 | -8.8 |
| Nonfarm. | 15 | 3.9 | 12.9 | 22.8 | 32.8 |
| For consistent accounting at historical cost. | 16 | 20.8 | 28.4 | 37.6 | 47.2 |
| For current replacement cost.. | 17 | -16.9 | $-15.5$ | -14.8 | -14.4 |
| Other private business ${ }^{1}$ | 18 | -47.7 | -48.8 | -50.6 | -52.0 |
| Proprietors' income. | 19 | -1.0 | -1.0 | -. 9 | -. 9 |
| Rental income of persons... | 20 | -40.8 | -41.8 | -43.4 | -44.8 |
| Buildings and equipment owned and used by nonprofit institutions serving individuals ${ }^{2}$. | 21 | -5.9 | $-6.0$ | -6.2 | -6.3 |
| Addendum: |  |  |  |  |  |
| Capital consumption adjustment for national income $(4+13+19+20)$. | 22 | $-56.5$ | -22.2 | 3.7 | 36.5 |

1. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation based on the service lives and
depreciation schedules employed by firms when filing their income tax returns to consistent depreciation schedules employed by firms when filing their income tax returns to consistent
service lives and straight-fine depreciation schedules. The adjustment for current replacement service lives and straight-fine depreciation schedules. The adjustment for current replacement
cost converts the historical cost series with consistent accounting to a current replacement cost series. For farm proprietorships and partnerships and other private business, the historical cost series is based on consistent service lives and straight-line depreciation schedules so that the adjustment reflects only a conversion to current replacement cost.
2. Fixed capital assets owned and used by these entities are considered to be business
activities selling their current services to their owners. The value of these services is included in activities selling their current services to their owners. The value of these services is included in personal consumption expenditures and is equal to their current-account purchases including capital consumption allowances with capital consumption adjustment.

Table 8.5.-Supplements to Wages and Salaries by Type
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Supplements to wages and salaries... | 1 | 320.9 | 344.5 | 377.7 | 402.4 |
| Employer contributions for social insurance (3.6;2) ${ }^{1}$ | 2 | 157.3 | 170.9 | 193.1 | 205.5 |
| Other labor income (6.13;1). | 3 | 163.6 | 173.6 | 184.5 | 196.9 |
| By Type |  |  |  |  |  |
| Pension, profit-sharing, and other retirement benefit plans. | 4 | 176.2 | 183.9 | 201.0 | 213.1 |
| Old-age, survivors, and disability insurance ( $3.6 ; 5$ ). | 5 | 69.2 | 73.5 | 86.1 | 91.9 |
| Railroad retirement (3.6;15). | 6 | 2.0 | 1.9 | 2.3 | 2.4 |
| Federal civilian employee retirement (3.6;13) | 7 | 9.0 | 9.6 | 10.2 | 11.4 |
| Federal military employee retirement (3.6;14) | 8 | 15.4 | 16.3 | 16.7 | 17.5 |
| State and local employee retirement (3.6;20) | 9 | 23.2 | 25.2 | 27.0 | 28.9 |
| Private pension and profit-sharing (6.13;21).. | 10 | 57.4 | 57.3 | 58.8 | 60.9 |
| Health insurance | 11 | 97.8 | 108.5 | 118.3 | 128.4 |
| Federal hospital insurance ( $3.6 ; 6$ ) | 12 | 16.8 | 18.7 | 20.6 | 22.8 |
| Military medical insurance ( $3.6 ; 18$ ). | 13 | . 5 | . 6 | 7 | 8 |
| Temporary disability insurance ( $3.6 ; 21)$. | 14 | . 1 | .1 | . 1 | . 1 |
| Private group health insurance (6.13;23) ${ }^{2}$ | 15 | 80.3 | 89.1 | 96.9 | 104.7 |
| Life insurance | 16 | 7.5 | 7.9 | 7.9 | 8.0 |
| Veterans life insurance (3.6;16). | 17 | 0 | 0 | 0 | 0 |
| Private group life insurance ( $6.13 ; 24)^{2}$. | 18 | 7.5 | 7.9 | 7.9 | 8.0 |
| Workers' compensation ....................................................... | 19 | 19.7 | 20.1 | 21.7 | 24.0 |
| Federal (3.6;17) ... | 20 | . 9 | . 9 | 1.0 | 1.1 |
| State and local (3.6;22).. | 21 | 3.1 | 3.0 | 3.1 | 3.3 |
| Private insurance ${ }^{2}(6.13 ; 25)$. | 22 | 15.6 | 16.1 | 17.6 | 19.6 |
| Unemployment insurance | 23 | 17.6 | 21.4 | 25.8 | 25.6 |
| State unemployment insurance (3.6;8). | 24 | 12.8 | 15.5 | 19.3 | 19.2 |
| Federal unemployment tax (3.6;9)... | 25 | 3.7 | 4.9 | 5.4 | 5.4 |
| Railroad employees unemployment insurance ( $3.6 ; 10$ )...... | 26 | 2 | . 2 | 2 | .$^{2}$ |
| Federal employees unemployment insurance ( $3.6 ; 11$ ) .... | 27 | . 3 | . 4 | . 3 | . 3 |
| Private supplemental unemployment (6.13;26).................. | 28 | . 6 | . 5 | . 5 | . 5 |
| Other (6.13;27) ${ }^{3}$.................................................................. | 29 | 2.2 | 2.6 | 2.9 | 3.2 |

1. The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived
2. Employer contributions to publicly administered programs are classified as employer contributions for social insurance. Employer contributions to privately administered programs are classified as other labor income. Consequently, government contributions to privately administered health and life insurance and worker's compensation plans for government employees are classified as other labor income.
3. Consists largely of directors' fees.

Table 8.6.-Rental Income of Persons by Type
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Rental income of persons........................................... | 1 | 54.4 | 55.0 | 51.7 | 52.4 |
| Rental income. | 2 | 42.3 | 44.1 | 41.4 | 42.8 |
| Nonfarm housing ............................................................. | 3 | 32.3 | 31.3 | 25.9 | 26.5 |
| Owner-occupied. | 4 | 22.4 | 19.4 | 14.0 | 15.0 |
| Permanent site | 5 | 22.0 | 19.6 | 14.7 | 15.7 |
| Mobile homes... | 6 | . 3 | -. 3 | -. 7 | -. 8 |
| Tenant-occupied (permanent site).... | 7 | 9.9 | 11.9 | 11.9 | 11.5 |
| Farms owned by nonoperator landlords .......................... | 8 | 3.8 | 4.2 | 5.2 | 5.1 |
| Nonfarm nonresidential properties. | 9 | 6.3 | 8.6 | 10.4 | 11.2 |
| Royalties.. | 10 | 12.1 | 10.9 | 10.2 | 9.6 |

Table 8.7.-Dividends Paid and Received

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Dividends paid.... | 1 | 119.2 | 127.2 | 135.1 | 140.2 |
| Domestic corporate business ${ }^{1 .}$. | 2 | 101.1 | 109.7 | 117.8 | 121.6 |
| Financial. | 3 | 13.4 | 14.9 | 15.5 | 16.7 |
| Nonfinancial ........... | 4 | 87.7 | 94.7 | 102.3 | 104.9 |
| Rest of the world ${ }^{2}$..... | 5 | 18.1 | 17.5 | 17.3 | 18.6 |
| Dividends received. | 6 | 119.2 | 127.2 | 135.1 | 140.2 |
| Domestic corporate business ${ }^{2}$... | 7 | 46.7 | 49.9 | 50.8 | 52.3 |
| Financial.. | 8 | 18.8 | 21.7 | 21.4 | 21.6 |
| Nonfinancial. | 9 | 27.9 | 28.2 | 29.4 | 30.7 |
| Rest of the world ${ }^{1}$.. | 10 | 5.6 | 5.7 | 6.0 | 6.4 |
| Government. | 11 | 2.9 | 2.8 | 3.6 | 5.2 |
| Persons.... | 12 | 63.9 | 68.7 | 74.7 | 76.4 |
| Addenda: |  |  |  |  |  |
| Dividends in national income (1-7-10). | 13 | 66.9 | 71.5 | 78.3 | 81.6 |
| Dividends paid by domestic corporate business (net) (2 less 7). | 14 | 54.3 | 59.8 | 67.0 | 69.4 |
| Dividends paid to United States by rest of the world (net) (5 less 10). | 15 | 12.5 | 11.7 | 11.3 | 12.2 |
| Dividends in personal income (13 less 11)............................. | 16 | 63.9 | 68.7 | 74.7 | 76.4 |

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).
2. Earringse of U.S. residents remitted by their unincorporated foreign affiliates are treated as
dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate dividends paid by
business (line 7 ).

Table 8.8.-Interest Paid and Received
[Billions of dollars]

|  |  |  |  |
| :---: | :---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  |  |
|  |  |  |  |

1. Consists of interest paid on the deposit liabilities of commercial and mutual saving banks, redit unions.
2. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 28.
Note.-In table 8.8, imputed interest paid (line 35) is the difference between the property, income received by financial intermediaries from the investment of depositors' or beneficiaries funds and the interest paid by them to business, persons, governments, and foreigners. In table of the imputed interest paid by financial intermediaries other than life insurance carriers and private noninsured pension plans to persons and government, and the interest paid on owner-
occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.9.-Imputations in the National Income and Product Accounts
[Billions of dollars]


1. Contributions for these programs, for which a social insurance fund is imputed, are set equal to benefits paid. These payments are funded directly out of current budget.
2. Consists largely of retirement programs for Public Health Service officers and employees of the judiciary.
the judiciary.
3. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

Notrs.-(1)Only national income and product items for which there are imputations are shown in this table. (2)In table 8.8, imputed interest paid (fine 35) is the difference between , the
property income received by financial intermediaries from the investment of depositors' or property income received by financial intermediaries from the investment of depositors' or
beneficiaries' funds and the interest paid by them to business, persons, governments, and beneficiaries' funds and the interest paid by them to business, persons, governments, and
foreigners. In table 8.9, imputed interest (line 52)- the interest component of imputations that foreigners. In table 8.9, imputed interest (ine s.ins int ine interest component of imputations that insurance carriers and prid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.10.-Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)

| [Billions of dollars] |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Line | 1982 | 1983 | 1984 | 1985 |
| Corporations <br> Depreciation and amortization, IRS | 1 | 217.0 | 249.7 |  |  |
|  |  |  |  |  |  |
| Less: Depreciation of assets of foreign branches. | 2 | 3.6 | 4.0 |  |  |
| Depreciation or amortization of intangible assets | 3 | 1.4 | 1.4 |  |  |
| Depreciation of films | 4 | . 6 | . 5 |  |  |
| Plus: Accidental damage to fixed capital other than repairable damage. | 5 | 1.6 | 1.7 |  |  |
| Depreciation of mining exploration, shafts, and wells.... | 6 | 8.9 | 10.6 |  |  |
| Depreciation of employees' autos reimbursed by business. | 7 | 1.5 | 2.1 |  |  |
| Depreciation of railroad track charged to current expense ${ }^{1}$. | 8 |  |  |  |  |
| Other............................................................ | 9 | 2.4 | 1.6 |  |  |
| Equals: Capital consumption allowances, NIPA's | 10 | 225.7 | 259.7 | 288.5 | 326.2 |
| Less: Capital consumption adjustment.. | 11 | -9.2 | 17.0 | 34.5 | 58.1 |
| Equals: Capital consumption allowances with capital consumption adjustment, NIPA's. | 12 | 235.0 | 242.7 | 253.9 | 268.2 |
| Nonfarm sole proprietorships and partnerships |  |  |  |  |  |
| Depreciation and amortization, IRS | 13 | 49.6 | 59.5 | 72.6 |  |
| Less: Depreciation or amortization of intangible assets. | 14 | 3 | . 3 | . 3 |  |
| Adjustment for misreporting on income tax returns | 15 | 5.0 | 5.1 | 6.6 |  |
| Plus: Accidental damage to fixed capital other than repairable damage. | 16 | . 3 | . 3 | . 3 |  |
| Depreciation of mining exploration, shafts, and wells....... | 17 | 2.6 | 3.2 | 3.5 |  |
| Depreciation of employees' autos reimbursed by business. | 18 | . 3 | . 3 | . 4 |  |
| Equals: Capital consumption allowances, NIPA's | 19 | 47.5 | 57.9 | 69.9 | 82.6 |
| Less: Capital consumption adjustment.. | 20 | 3.9 | 12.9 | 22.8 | 32.8 |
| Equals: Capital consumption allowances with capital consumption adjustment, NIPA's. | 21 | 43.6 | 45.0 | 47.2 | 49.8 |

1. Beginning in 1981, included in IRS depreciation (line 1).

Table 8.11.-Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS. | 1 | 49.0 | 63.5 | 75.2 |  |
| Plus: Posttabulation amendments and revisions ${ }^{1}$. | 2 | 82.0 | 91.8 | 97.6 | 183.9 |
| Depletion on domestic minerals. | 3 | 2.2 | 1.6 | 1.3 |  |
| Adjustment to depreciate expenditures for mining exploration, shafts, and wells. | 4 | 7.7 | 1.3 | -. 9 | $-1.9$ |
| Defaulters' gain. | 5 | 4.6 | 6.1 | 7.3 | 8.5 |
| Income received by fiduciaries.: | 6 | . 5 | . 5 | . 6 |  |
| Income of tax-exempt cooperatives.. | 7 | 2.6 | 2.6 | 2.9 | 3.0 |
| Equals: Nonfarm proprietors' income, NIPA's .. | 8 | 148.5 | 167.3 | 183.9 | 193.5 |

1. Consists largely of adjustments for misreporting on income tax returns, oil well bonus payments written off, adjustments for corporate partnerships, interest income, and margins on owner-built homes.

Table 8.12.-Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA)
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net farm income, USDA. | 1 | 22.6 | 12.9 | 32.8 | 30.5 |
| Plus: Depreciation and other consumption of farm capital, USDA. | 2 | 23.5 | 22.7 | 22.2 | 20.6 |
| Monetary interest received by farm corporations.............. | 3 4 | . 7 | . 5 | . 5 | . 5 |
| Less: Capital consumption allowances with capital consumption adjustment, NIPA's. | 4 | 22.0 | 22.4 | 22.5 | 22.2 |
| Other ${ }^{1}$........................................................ | 5 | -1.0 | -. 1 | -. 1 | -2.1 |
| Equals: Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments. Proprietors' income. $\qquad$ Corporate profits. | 6 | 25.7 | 13.7 | 33.1 | 31.5 |
|  |  | $\begin{gathered} 24.6 \\ 1.1 \end{gathered}$ | $\begin{array}{r} 12.4 \\ 1.3 \end{array}$ | $\begin{array}{r} 31.5 \\ 1.6 \end{array}$ | 29.22.2 |
| Corporate profits...................................................... | 7 |  |  |  |  |

Table 8.13.-Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)

| [Billions of dollars] |
| :---: |
|  |

1. Consists largely of audit profits, oil well bonus payments written off, adjustments for 1. Consists largely of audit profits, oil welt bonus payments written oft, adje.
insurance carriers and savings and loan association and tax-exempt interest income.
2. Consists of the following agencies: Federal land banks; Federal home loan banks and Federal Home Loan Mortgage Corporation.
3. Consists of private noninsured pension plans, nonprofit organizations serving business, and credit unions.

Table 8.14.-Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)
[Billions of dollars]

|  | Line | 1982 | 1983 | 1984 | 1985 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Personal income, NIPA's | 1 | 2,670.8 | 2,838.6 | 3,110.2 | 3,314.5 |
| Less: Portion of personal income not included in adjusted gross income. | 2 | 802.3 | 887.2 | 938.9 |  |
| Transfer payments except taxable military retirement and taxable government pensions. | 3 | 361.1 | 388.5 | 375.5 |  |
| Other labor income except fees.. | 4 | 161.4 | 171.7 | 182.5 |  |
| Imputed income in personal income | 5 | 47.5 | 54.4 | 51.5 | 61.2 |
| Investment income of life insurance carriers and private noninsured pension plans ${ }^{1}$. | 6 | 72.9 | 86.8 | 95.4 | 102.3 |
| Investment income received by nonprofit institutions or retained by fiduciaries. | 7 | 30.5 | 28.7 | 31.4 |  |
| Differences in accounting treatment between NIPA's and tax regulations, net. | 8 | 40.3 | 50.6 | 79.8 |  |
| Other personal income exempt or excluded from adjusted gross income. | 9 | 88.7 | 106.5 | 122.7 |  |
| Plus: Portion of adjusted gross income not included in personal income. | 10 | 191.0 | 224.9 | 255.8 |  |
| Personal contributions for social insurance. | 11 | 112.3 | 120.1 | 133.5 | 150.2 |
| Net gain from sale of assets | 12 | 35.0 | 50.6 | 54.3 |  |
| Taxable private pensions........ | 13 | 41.5 | 49.4 | 58.4 |  |
| Small business corporation income | 14 | -. 9 | 2.0 | 8.2 |  |
| Other types of income........................ | 15 | 3.0 | 2.9 | 1.3 |  |
| Equals: BEA-derived adjusted gross income | 16 | 2,059.4 | 2,176.3 | 2,427.1 |  |
| Adjusted gross income, IRS.............................................. | 17 | 1,852.1 | 1,942.6 | 2,157.7 |  |
| Adjusted gross income (AGI) gap ${ }^{2}$.................................... | 18 | 207.3 | 233.7 | 269.4 |  |
| AGI gap (line 18) as a percentage of BEA-derived AGI (line 16). | 19 | 10.1 | 10.7 | 11.1 |  |
| AGI of IRS (line 17) as a percentage of BEAderived AGI (line 16). | 20 | 89.9 | 89.3 | 88.9 | , |

1. Equals imputed interest received by persons from life insurance carriers and private 1. Equals imputed interest received by persons fro
noninsured pension plans as shown in table 8.8 (line 50 ).
noninsured pension plans as shown in table 8.8 (line 50 ).
2 . Consists of income earned by low-income individuals who are not required to file income tax 2. Consists of income earned by low-income individuals who are not required to file income tax
returns, unreported income that is included in the NIPA measure, and gross errors and returns, unreported income that is included in the NIPA measure, and gross errors and
omissions in lines 2 through 15 . Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the data sources used by BEA to estimate line

## 9. Seasonally Unadjusted Estimates

Table 9.1.—Gross National Product, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]


Table 9.2.-Personal Consumption Expenditures by Major Type of Product, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

|  | Line | Quarterly totals not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Personal consumption expenditures.. | 1 | 480.3 | 502.8 | 513.8 | 553.8 | 525.9 | 547.5 | 559.1 | 602.0 | 573.6 | 597.6 | 605.2 | 651.8 | 613.9 | 638.4 | 651.6 | 696.5 |
| Durable goods.. | 2 | 54.8 | 62.1 | 62.5 | 73.2 | 60.8 | 70.7 | 72.2 | 85.5 | 73.1 | 81.6 | 80.7 | 95.8 | 79.6 | 87.4 | 91.3 | 101.0 |
| Motor vehicles and parts $\qquad$ <br> Furniture and household equipment.. $\qquad$ | 3 4 4 | 25.0 20.3 | 27.9 22.6 | 27.8 28.3 118 | 28.2 29.5 1 | 26.7 23.2 | 32.5 <br> 25.4 <br> 1.4 | 34.3 25.6 12.6 | 36.9 32.9 1 | 37.5 24.2 11 | 39.7 28.1 1.7 | 38.2 28.7 | 39.1 37.8 1 | 39.7 26.6 18. | 42.0 30.1 15 | 45.9 30.4 14 | 41.6 <br> 39.7 |
| Other......................................................................................... | 5 | 9.5 | 11.7 | 11.4 | 15.5 | 10.8 | 12.7 | 12.3 | 15.7 | 11.3 | 13.7 | 13.8 | 19.0 | 13.3 | 15.3 | 14.9 | 19.7 |
| Nondurable goods. | 6 | 173.3 | 190.4 | 193.8 | 213.5 | 184.3 | 200.8 | 205,6 | 226.0 | 199.6 | 215.3 | 216.2 | 238.9 | 207.2 | 223.6 | 225.1 | 249.2 |
| Food.......... | 7 | 90.6 | 99.4 | 102.2 | 106.6 | 97.5 | 105.5 | 108.2 | 110.6 | 103.2 | 112.7 | 115.6 | 118.4 | 107.9 | 118.2 | 119.9 | 123.4 |
| Clothing and shoes .............................................................. | 9 | ${ }_{215}^{23.8}$ | 31.2 22.2 | 30.6 23.2 3 | 38.8 <br> 2.8 | ${ }_{21.6}^{26.4}$ | 32.7 22.3 | 33.6 | ${ }_{23.1}^{42.4}$ | 30.0 23.1 | 35.8 22.9 | ${ }_{22.3}^{35.5}$ | 45.9 22.4 | 32.9 <br> 22.4 | 37.6 23.2 | 37.2 23.1 | 47.5 23.3 |
|  | 10 | ${ }_{37.4}^{21.5}$ | 37.6 | ${ }_{37.7}^{23.2}$ | ${ }_{46.0}^{22.8}$ | 38.9 | 40.3 | 40.5 | 49.9 | ${ }_{43.4}^{23.4}$ | 43.9 | 42.8 | 52.2 | 44.1 | 44.7 | 44.8 | 55.0 |
| Fuel oil and coal........ | 11 | 6.6 | 3.6 | 3.2 | 5.38 | 5.3 | 3.5 | 3.3 | 5.3 | 6.7 6.7 | 3.6 | 3.0 3 3.8 | ${ }_{4}^{4.6}$ | 5.1.4 | 3.0 | 2.7 | 4.7 |
| Other.. | 12 | 30.8 | 34.0 | 34.5 | 40.7 | 33.6 | 36.7 | 37.2 | 44.6 | 36.7 | 40.3 | 39.8 | 47.6 | 38.7 | 41.7 | 42.1 | 50.4 |
| Services... | 13 | 252.1 | 250.3 | 257.5 | 267.1 | 275.8 | 276.3 | 283.9 | 292.8 | 300.9 | 300.7 | 308.3 | 317.0 | 327.1 | 327.4 | 335.2 | 346.3 |
| Housing. | 14 | 78.2 | 79.2 | 81.0 | 82.6 | 83.9 | 85.1 | 86.7 | 88.4 | 90.1 | 92.1 | 94.2 | 95.9 | ${ }_{9}^{97.6}$ | ${ }_{39}^{99.8}$ | 102.2 | 104.3 |
|  | ${ }_{16}^{15}$ | 39.8 22.9 | 33.2 | 33.5 <br> 15.6 | $\begin{array}{r}38.0 \\ 19.6 \\ \hline\end{array}$ | 42.3 23.6 | 35.1 16.1 | 37.0 18.1 | 41.6 22.2 | 46.3 26.1 | 37.9 17.5 | 39.2 18.7 | 43.2 22.6 | 49.1 28.6 | 39.1 18.0 | 40.9 19.3 | 45.9 24.0 |
|  | 17 | 22.9 16.9 | 17.4 | 17.9 | ${ }_{18.3}$ | 18.7 | ${ }^{19.0}$ | 19.0 | 19.4 | 20.2 | ${ }_{20.4}^{17.5}$ | 20.5 | 20.7 | 20.5 | $\underline{21.2}$ | 21.6 | 21.8 |
| Transportation..................................................................................... | 18 | 16.6 | ${ }^{17.5}$ | 18.0 | 17.6 | 17.7 | 18.5 | 19.5 | 19.2 | 19.4 | ${ }^{20.6}$ | 21.0 | 21.0 | 21.2 | 22.3 | 22.8 | 22.5 |
|  | 19 20 | 52.1 65.5 | 53.7 67.8 | 55.4 69.5 | 56.5 72.4 | 57.6 74.4 | 58.8 78.8 | 60.2 80.4 | 61.6 81.9 | 63.1 82.0 | 64.8 85.3 | 66.8 87.2 | 68.4 88.4 | 69.5 89.7 | 72.1 | 73.0 96.5 | 75.5 98. |

Table 9.3.-Federal Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

|  | Line | Quarterly totals not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  | 1 | II | III | IV | I | II | III | IV | I | II | III | IV | 1 | II | III | IV |
| Receipts...... | 1 | 155.7 | 176.8 | 159.0 | 144.6 | 158.9 | 173.0 | 169.3 | 158.8 | 180.3 | 190.2 | 183.4 | 172.6 | 195.4 | 207.6 | 199.0 | 184.9 |
| Personal tax and nontax receipts... Corporate profits tax accruals..... | ${ }_{3}^{2}$ | 69.2 11.3 | 87.9 18.3 | 78.6 <br> 12.8 <br> 1 | 68.7 <br> 11.7 <br> 1 | 70.5 10.2 | 76.3 16.0 | 77.0 <br> 17.8 <br> 18.8 | 70.7 17.4 | 71.0 18.9 | 78.2 <br> 21.7 <br> 1 | 82.5 18.3 18 | 77.6 17.0 | 81.2 15.9 | 90.2 18.7 | 91.2 20.1 | 83.0 18.9 |
| Indirect business tax and nontax accruals. |  | 12.3 | 12.1 | 11.8 | 11.9 | 11.3 | 13.4 | 13.6 | 13.3 | 13.0 | 14.0 | 14.7 | 14.1 | 13.5 | 14.7 | 14.2 | 13.6 |
| Contributions for social insurance............ | 5 | 62.9 | 62.8 | 55.8 | 52.3 | 66.9 | 67.2 | 60.9 | 57.5 | 77.4 | 76.3 | 67.9 | 64.0 | 84.8 | 84.0 | 73.4 | 69.4 |
| Expenditures... | 6 | 187.7 | 188.0 | 194.5 | 211.0 | 207.7 | 207.5 | 206.2 | 214.5 | 218.1 | 219.6 | 221.7 | 237.0 | 239.7 | 240.9 | 244.6 | 259.8 |
| Purchases of goods and services. | 7 | 66.3 | 63.4 | 67.5 | 75.5 | 72.2 | 69.8 | 69.8 | 71.6 | 71.9 | 76.5 | 77.8 | 85.1 | 84.4 | 83.0 | 88.7 | 98.1 |
| National defense ................. | 8 | ${ }^{45.6}$ | 47.7 | 49.2 | 51.3 | 52.1 | 53.4 | 53.5 | 55.3 | 56.8 | 58.5 | 58.6 | 61.2 | ${ }_{6}^{62.2}$ | ${ }^{63.9}$ | ${ }_{6}^{66.2}$ | ${ }_{31.1}^{67.0}$ |
| Nondefense............................. |  | 20.8 | 15.7 | 18.2 | 24.1 | 20.1 | 16.4 | 16.3 | 16.3 | 15.1 | 18.0 | 19.3 | 23.9 | 22.1 | 19.0 | 22.5 | 31.1 |
| Transfer payments.. | 10 | 78.0 | 78.8 | 81.1 | 86.2 | 87.8 | 88.2 | 85.2 | 87.4 840 | 88.7 868 | 88.5 8.5 8 | 87.7 85.0 | 90.1 860 | 94.3 | 94.8 91.8 | 95.0 91.4 | ${ }_{92.2}^{96.3}$ |
| To persons | 12 | $\begin{array}{r}76.0 \\ 1.9 \\ \hline\end{array}$ | 77.2 1.6 | 79.4 | $\begin{array}{r}83.7 \\ 2.5 \\ \hline\end{array}$ | 86.3 1.5 | 86.5 1.7 | 83.2 2.0 | 84.0 3.3 | 86.8 1.9 | 86.5 2.0 | $\begin{array}{r}85.0 \\ 2.7 \\ \hline\end{array}$ | 86.0 4.1 | 91.6 <br> 2.7 <br>  <br>  <br> 1 | 91.8 <br> 3.0 | ${ }^{91.4}{ }^{9}$. | 92.2 4.1 |
| Grants-in-aid to State and local governments... | 13 | 20.3 | 21.2 | 20.3 | 22.1 | 21.0 | 21.4 | 21.3 | 22.6 | 22.5 | 22.9 | 22.7 | 25.5 | 23.3 | 24,1 | 24.9 | 26.8 |
| Net interest paid .......................... | 14 | 20.2 | 21.0 | 21.6 | 21.7 | 22.1 | 22.7 | 24.1 | ${ }_{3}^{25.4}$ | 26.7 | 27.7 | 29.9 | 31.3 | 31.7 | ${ }^{32} 8$ | 32.5 | 33.5 |
| Interest paid ....... | 15 | ${ }_{29}^{24.2}$ | 25.1 | 25.9 | 26.0 | ${ }_{22.0}^{26.4}$ | 27.3 | 28.9 | 30.2 | 31.7 | 32.9 | ${ }_{302}^{35.2}$ | 36.6 <br> 31.3 | 37.0 31.7 | 37.9 32.7 | 38.2 32.8 | ${ }_{33.6}^{39.0}$ |
| To persons and business | 17 | ${ }^{19.7} 4$ | 20.7 4.4 | 21.2 4 4 | $\stackrel{21.3}{4}$ | 22.0 4.4 | 23.0 4.4 | 24.4 | 25.6 4 | ${ }^{27.1}$ | $\begin{array}{r}28.1 \\ 4.8 \\ \hline\end{array}$ | 30.2 | 31.3 5 5 | 31.7 5 | 32.7 5 5 | ${ }^{32.8}$ | 33.6 5.4 |
|  | 18 | 4.0 | 4.0 | 4.2 | 4.3 | 4.3 | 4.6 | 4.8 | 4.7 | 5.0 | 5.2 | 5.3 | $\stackrel{5}{5.3}$ | 5.3 | 5.1 | 5.7 | 5.5 |
| Subsidies less current surplus of government enterprises.. | 19 | 3.0 | 3.6 | 3.9 | 5.5 | 4.7 | 5.1 | 5.6 | 7.5 | 8.3 | 4.1 | 3.6 | 5.2 | 6.0 | 6.0 | 3.6 |  |
| Subsidies ............................................................. | 20 | 3.5 | 3.5 | 3.2 | 4.8 | 4.2 | 4.8 | 4.4 | 8.3 | 8.4 | 4.0 | 3.7 | 6.0 | 6.6 | 6.7 | 4.0 | 5.0 |
| Less: Current surplus of government enterprises................ | 21 | . 5 | -. 1 | -. 7 | -. 7 | -. 5 | -. 2 | -1.3 | . 8 | 1 | -. 1 | . 1 | . 8 | . 5 | . 7 | 4 | -. 1 |
| Less: Wage accruals less disbursements... | 22 | 0 | 0 | 0 | 0 | 0 | -. 3 | - 1 | 0 | 0 | 0 | 0 | . 1 | 0 | -. 3 | 0 | 0 |
| Surplus or deficit ( - ), national income and product accounts. | 23 | -32.0 | -12.0 | -35.5 | -66.3 | -48.9 | -34.6 | -36.9 | -55.7 | -37.8 | -29.4 | -38.3 | -64.4 | -44.3 | -33.2 | -45.6 | -74.9 |

Table 9.4.-State and Local Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

|  | Line | Quarterly totals not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Receipts.... | 1 | 108.5 | 112.7 | 106.5 | 121.6 | 115.6 | 120.0 | 118.9 | 133.1 | 132.6 | 134.5 | 129.1 | 144.7 | 140.2 | 141.9 | 139.5 | 155.9 |
| Personal tax and nontax receipts.... | 2 | 24.9 | 26.9 | 26.1 | 27.0 | 27.4 | 29.6 | 29.0 | 30.0 | 31.5 | 34.3 | 32.0 | 32.5 | 33.7 | 37.1 | 34.6 | 35.5 |
| Corporate profits tax accruals............................................... | 3 | 3.3 | 3.8 | ${ }^{3.6}$ | ${ }^{3.4}$ | 2.8 | ${ }_{4}^{4.2}$ | 4.6 | 4.4 | 4.9 | ${ }^{5.6}$ | 4.7 | 4.4 | 3.9 | 4.6 | 5.0 6.9 | 47.7 |
| Contributions for social insurance............ | 5 | 8.7 | ${ }^{52.9}$ | 4.1 9.1 | ${ }_{9} 9.2$ | ${ }_{9}{ }^{5.4}$ | ${ }_{9} 9.6$ | 54.7 9.7 | 66.9 9.9 | 63.0 10.0 | 10.2 | 10.4 | 10.6 | 68.8 10.8 | 11.0 | 11.1 | 11.3 |
| Federal grants-in-aid... | 6 | 20.3 | 21.2 | 20.3 | 22.1 | 21.0 | 21.4 | 21.3 | 22.6 | 22.5 | 22.9 | 22.7 | 25.5 | 23.3 | 24.1 | 24.9 | 26.8 |
| Expenditures... | 7 | 98.1 | 103.0 | 187.0 | 106.2 | 104.3 | 109.2 | 113.9 | 112.8 | 111.5 | 117.1 | 121.8 | 121.9 | 120.4 | 128.3 | 134.7 | 132.3 |
| Purchases of goods and services. | 8 | 86.8 | 91.6 | 95.4 | 95.2 | 92.4 | 96.9 | 101.7 | 100.4 | 99.1 | 104.5 | 109.6 | 109.0 | 107.5 | 114.5 | 120.3 | 119.0 |
| Transfer payments to persons. | 9 | 19.1 | 19.9 | 20.4 | 20.4 | 21.1 | 21.6 | 21.6 | 22.2 | 22.7 | 23.3 | 22.9 | 24.2 | 24.0 | 25.0 | 25.5 | 24.8 |
| Net interest paid ............................................................... | 10 | -5.6 | $-6.0$ | -6.3 | -6.5 | -6.5 | -6.5 | $-6.6$ | -6.7 | -7.0 | -7.2 | -7.2 | -7.1 | -6.9 | -6.8 | -6.6 | -6.6 |
| Interest paid to persons and business ........................................................................ | 11 | 6.3 12.0 | 6.6 12.6 | 6.9 13.2 | 78.7 18 | 7.6 14.1 | 8.0 14.4 | 8.3 14.8 | -8.5 | 8.8 15.8 | 9.1 16.2 | 9.4 16.6 | 9.7 16.8 | 10.1 17.0 | 10.5 | 10.8 | 11.2 17.8 |
| Less: Dividends received by government.............................. | 13 | 7 | . 7 | . 8 | 8 | . 7 | . 7 | . 7 | . 7 | . 8 | . 9 | . 9 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 |
| Subsidies less current surplus of government enterprises. Subsidies | 14 | $\begin{array}{r}1.6 \\ -1.1 \\ \hline 1\end{array}$ | -1.8 -1 | -1.7 1 1 | $\begin{array}{r}\text {-2.2 } \\ \hline .1\end{array}$ | -2.1 1 | -2.2 | -2.2 | -2.4 | -2.5 | $\begin{array}{r} -2.7 \\ -2 \end{array}$ | -2.5 |  | -2.9 -2 | $\begin{array}{r}-3.1 \\ \hline 2\end{array}$ | -3.0 | -3.5 |
| Less: Current surplus of government enterprises............ | 16 | 1.7 | 1.9 | 1.8 | 2.3 | 2.2 | 2.3 | 2.3 | 2.5 | 2.6 | 2.8 | 2.6 | 3.3 | 3.1 | 3.3 | 3.2 | 3.6 |
| Less: Wage accruals less disbursements...... | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus or deficit ( - ), national income and product accounts. | 18 | 10.4 | 9.8 | -. 5 | 15.4 | 11.4 | 10.8 | 5.0 | 20.3 | 21.0 | 17.4 | 7.3 | 22.8 | 19.8 | 13.5 | 4.8 | 23.6 |

Table 9.5.-Foreign Transactions in the National Income and Product Accounts, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

|  | Line | Quarterly totals not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Receipts from foreigners .................................................. | 1 | 92.7 | 96.5 | 88.0 | 84.8 | 85.4 | 87.7 | 86.8 | 92.6 | 93.0 | 97.0 | 94.6 | 98.1 | 94.1 | 94.1 | 87.9 | 93.6 |
| Exports of goods and services ..................................................... | 2 | 92.7 | 96.5 | 88.0 | 84.8 | 85.4 | 87.7 | 86.8 | 92.6 | 98.0 | 97.0 | 94.6 | 98.1 | 94.1 | 94.1 | 87.9 | 93.6 |
| Merchandise........................................................................................................ | 3 | 56.1 | 57.6 | 50.7 | 49.7 | 50.3 | 51.6 | 49.3 | 54.8 | 54.9 | 57.2 | 54.2 | 57.8 | 56.5 | 56.9 | 51.4 | 54.8 |
| Services................................................................................... | 4 | 36.6 | 39.0 | 37.3 | 35.1 | 35.1 | 36.0 | 37.5 | 37.8 | 38.1 | 39.8 | 40.4 | 40.3 | 37.6 | 37.3 | 36.5 | 38.8 |
| Factor income.................................................................... | 5 | 22.8 | 24.5 | 22.6 | 21.8 | 20.8 | 21.3 | 22.3 | 24.3 | 24.0 | 25.3 | 25.3 | 25.9 | 22.8 | 22.6 | 21.5 | 24.2 |
| Other ................................................................................. | 6 | 13.8 | 14.5 | 14.7 | 13.3 | 14.3 | 14.7 | 15.2 | 13.5 | 14.1 | 14.6 | 15.1 | 14.3 | 14.8 | 14.6 | 15.0 | 14.6 |
| Capital grants received by the United States (net)...................... | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments to foreigners. | 8 | 92.7 | 96.5 | 88.0 | 84.8 | 85.4 | 87.7 | 86.8 | 92.6 | 93.0 | 97.0 | 94.6 | 98.1 | 94.1 | 94.1 | 87.9 | 93.6 |
| Imports of goods and services ..................................................... | 9 | 83.9 | 85.4 | 86.6 | 79.8 | 78.6 | 88.1 | 95.1 | 96.8 | 102.3 | 113.5 | 113.4 | 112.3 | 104.0 | 114.4 | 112.8 | 117.5 |
| Merchandise........................ | 10 | 63.3 | 62.1 | 63.9 | 60.2 | 59.5 | 66.0 | 71.0 | 74.8 | 78.8 | 85.2 | 84.3 | 86.1 | 79.2 | 86.7 | 84.5 | 91.2 |
| Services........ | 11 | 20.7 | 23.3 | 22.7 | 19.5 | 19.2 | 22.0 | 24.1 | 22.0 | 23.4 | 28.3 | 29.1 | 26.2 | 24.8 | 27.7 | 28.3 | 26.2 |
| Factor income ................................................................................................................ | 12 | 10.1 | 11.1 | 10.3 | 9.0 | 8.6 | 9.4 | 10.4 | 10.6 | 11.9 | 13.9 | 14.1 | 13.1 | 12.4 | 12.5 | 12.6 | 12.6 |
| Other .................................................................................. | 13 | 10.5 | 12.2 | 12.4 | 10.6 | 10.6 | 12.7 | 13.7 | 11.5 | 11.5 | 14.4 | 15.0 | 13.1 | 12.4 | 15.2 | 15.7 | 13.6 |
| Transfer payments (net)............................................................. | 14 | 2.3 | 1.9 | 2.0 | 2.8 | 1.7 | 1.9 | 2.2 | 3.6 | 2.3 | 2.4 | 3.0 | 4.5 | 3.2 | 3.4 | 3.9 | 4.5 |
| From persons (net)......... | 15 | .3 19 | . 3 | . 3 | . 3 | . 2 | . 3 | . 3 | . 3 | . 3 | .4 | . 3 | . 4 | . 5 | .4 | . 3 | . 4 |
| From government (net)......................................................... | 16 | 1.9 | 1.6 | 1.7 | 2.5 | 1.5 | 1.7 | 2.0 | 3.3 | 1.9 | 2.0 | 2.7 | 4.1 | 2.7 | 3.0 | 3.6 | 4.1 |
| Interest paid by government to foreigners .................................. | 17 | 4.5 | 4.4 | 4.7 | 4.7 | 4.4 | 4.4 | 4.5 | 4.6 | 4.7 | 4.8 | 5.1 | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 |
| Net foreign investment.............................................................. | 18 | 2.0 | 4.9 | $-5.3$ | -2.6 | . 6 | -6.7 | -15.0 | $-12.4$ | $-16.2$ | -23.6 | -26.9 | -24.0 | -18.4 | -29.0 | $-34.1$ | $-33.8$ |

Table 9.6.-Corporate Profits With Inventory Valuation Adjustment, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

|  | Line | Quarterly totals not seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1982 |  |  |  | 1983 |  |  |  | 1984 |  |  |  | 1985 |  |  |  |
|  |  | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| Corporate profits with inventory valuation adjustment... | 1 | 37.4 | 41.7 | 41.3 | 38.8 | 36.2 | 49.7 | 53.7 | 57.1 | 54.9 | 63.9 | 56.3 | 55.2 | 49.3 | 57.0 | 59.8 | 56.6 |
| Profits before tax................................................................................ | 2 | 40.4 | 44.8 | 43.0 | 41.5 | 38.8 | 53.1 | 57.3 | 58.4 | 58.7 | 65.1 | 56.5 | 55.4 | 49.5 | 56.3 | 58.4 | 59.0 |
| Profits tax liability $\qquad$ <br> Profits after tax | 3 4 4 | 14.6 25.7 | 17.0 27.7 | 16.4 26.6 | 15.1 26.4 | 125.9 | 20.2 32.9 | 22.4 35.0 | 21.8 36.6 | 23.8 34.9 | 27.3 37.8 | 23.0 33.5 | 21.3 34.0 | 19.8 29.6 | 23.3 33.0 | 25.1 33.3 | 23.5 35.5 |
| Inventory valuation adjustment....................................................... | 5 | -2.9 | -3.1 | -1.7 | -2.7 | -2.6 | -3.4 | -3.6 | -1.3 | -3.9 | -1.1 | --. 2 | -. 2 | -. 2 | . 7 | 1.4 | -2.4 |

# State Quarterly Personal Income, 1984:I-1986:I 

Table 1.—Quarterly Personal Income, for States and Regions
[Millions of dollars, seasonally adjusted at annual rates]

${ }^{r}$ Revised.
${ }^{p}$ Preliminary.

1. The personal income shown for the United States differs from that in the national income and product accounts primarily because it omits income received by Federal Government employees overseas.
Note.-The quarterly estimates of State personal income were prepared by Isabelle B. Whis
ton, under the supervision of Robert L. Brown. The table was prepared by Kenneth P. Berkman

By KIT D. FARBER and GARY L. RUTLEDGE

# Pollution Abatement and Control Expenditures 

- Revised Estimates for 1972-83
- Estimates for 1984

RREAL expenditures for pollution abatement and control (PAC) increased 7.6 percent in 1984, the largest real increase since 1975 (tables 1 and 2). Real expenditures had increased 3.3 percent in 1983, following declines from 1980 through 1982 and steady increases from 1972 through 1979. Pollution abatement (PA) expenditures, which account for most of PAC expenditures, increased 8.2 percent in 1984. ${ }^{1}$ Spending for regulation and monitoring declined 3.3 percent; spending for research and development declined 2.8 percent.

This article presents revised estimates of PAC expenditures for 197283 and extends the estimates 1 year (tables 9 and 10). Revisions in currentdollar estimates primarily stem from

Note.-Gary L. Rutledge, Chief of the Environmental Economics Division, supervised the preparation of the estimates. Kit D. Farber planned and coordinated the compilation and analysis of estimates. Preparation of estimates involved the entire staff: Personal consump-tion-Frederick G. Kappler; business-Frederick J. Dreiling, Kit D. Farber, Frederick G. Kappler, Nikolaos A. Stergioulas, Susan LeaseTrevathan, and Thomas J. Zoretich; and gov-ernment-Frederick J. Dreiling, Kit D. Farber, and Howard J. White. Brenda G. Davis provided secretarial services.

1. PAC spending is for goods and services that U.S. residents use to produce cleaner air and water and to dispose of solid waste. PAC spending consists of regulation and monitoring, pollution abatement, and research and development. Regulation and monitoring is a government activity that stimulates and guides action to reduce pollutant emissions. Pollution abatement directly reduces pollutant emissions by preventing the generation of pollutants, recycling them, or treating them prior to discharge. Research and development not only supports abatement, but also helps increase the efficiency of regulation and monitoring.

PAC spending covers most, but not all, PAC activities; excluded are (1) PAC activities that do not use productive resources (e.g., plant closings due to PAC, delays in plant construction, or curtailments in the use of chemicals in manufacture and agriculture) and (2) PAC activities that, although resource-using, are nonmarket activities (e.g., volunteer litter removal). PAC activities are defined as those resulting from rules and regulations restricting the release of pollutants into common-property media such as the air and water.
revisions in estimates for operation of motor vehicle emission abatement devices, operation of facilities for air and water PA, and new plant and equipment expenditures for PA. Revised constant-dollar estimates incor-

Table 1.-Constant-Dollar PAC Spending:
Change from 1983 to 1984

|  | Billions of 1982 dollars | Percent |
| :---: | :---: | :---: |
| Pollution abatement and control.. | 4.55 | 7.6 |
| Pollution abatement... | 4.65 | 8.2 |
| Personal consumption. | . 75 | 7.8 |
| Motor vehicle emission abatement devices $\qquad$ | . 84 | 13.9 |
| Operation of devices............................. | -. 09 | -2.3 |
| Business. | 2.88 | 7.9 |
| Capital.......................... | 1.67 | 12.9 |
| Motor vehicle emission abatement devices $\qquad$ | 1.10 | 33.8 |
| Plant and equipment.......................... | . 28 | 3.6 |
| Current account. | 1.21 | 14.1 |
| Operation of motor vehicle emission abatement devices. $\qquad$ | . 01 | . 3 |
| Operation of plant and equipment..... | 1.00 | 6.7 |
| Operation of public sewer systems..... | . 30 | 5.4 |
| Other .................... | -. 09 | -16.0 |
| Government | 1.01 | 9.9 |
| Public sewer system construction .......... | . 80 | 14.4 |
| Other .................................................. | . 21 | 4.5 |
| Regulation and monitoring........................ | -. 04 | -3.3 |
| Research and development.......................... | -. 05 | -2.8 |

porate a shift in the base period from 1972 to 1982.

The revision in estimates for 197283 do not substantially alter the overall picture of PAC spending throughout the economy (chart 6).

- Revised current-dollar PAC spending increased at an average annual rate of 11.8 percent from 1972 to 1983, as in the previously published series.
- Revised constant-dollar PAC spending increased at an average annual rate of 3.0 percent from 1972 to 1983 , compared with 2.9 percent in the previously published series.
- Revised prices for PAC goods and services, as measured by the fixed-weighted price index for PAC, increased at an average annual rate of 8.3 percent from 1972 to 1983 , compared with 8.9 percent.
The first section of this article discusses estimates for 1984 and the limited data available for 1985. The

Table 2.-Pollution Abatement and Control Expenditures in Current and Constant Dollars and Fixed-Weighted Price Indexes: Percent Change From Preceding Year

|  | 1972-83 average annual rate | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | $1984{ }^{\text {p }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Current dollars ................... | 11.8 | 20.5 | 17.5 | 18.0 | 12.2 | 10.9 | 13.7 | 14.1 | 9.9 | 7.3 | 0.4 | 6.4 | 11.7 |
| 1982 dollars ...................... | 3.0 | 13.3 | 2.1 | 7.6 | 5.5 | 3.9 | 5.8 | 2.0 | -2.0 | -2.8 | -4.4 | 3.3 | 7.6 |
| Fixed-weighted price | 8.3 | 5.6 | 14.9 | 9.5 | 6.3 | 6.6 | 7.3 | 11.6 | 12.3 | 10.3 | 4.8 | 3.1 | 3.7 |
| Air: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Current dollars.......... | 14.6 | 29.5 | 21.7 | 24.1 | 10.5 | 12.2 | 11.5 | 18.0 | 16.7 | 13.7 | $-0.5$ | 6.6 | 9.9 |
| 1982 dollars...................... | 5.0 | 20.8 | 1.6 | 11.5 | 4.5 | 5.3 | 4.7 | 2.7 | 0.3 | 3.6 | -3.5 | 5.5 | 7.4 |
| index | 8.3 | 4.3 | 17.4 | 9.9 | 5.5 | 6.4 | 6.8 | 13.6 | 15.6 | 9.5 | 2.9 | 1.0 | 2.2 |
| Water: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Current dollars .................. | 9.3 | 15.5 | 14.5 | 16.3 | 14.3 | 8.4 | 17.4 | 9.8 | 2.8 | -2.3 | 1.7 | 5.6 | 11.8 |
| 1982 dollars................... | 0.8 | 8.6 | 0.9 | 6.2 | 7.0 | 1.0 | 7.8 | -0.6 | -6.6 | -10.8 | -3.7 | 1.0 | 7.6 |
| index | 8.6 | 6.4 | 14.3 | 10.4 | 6.9 | 7.8 | 8.6 | 10.5 | 10.6 | 9.7 | 5.6 | 4.6 | 3.8 |
| Solid waste: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Current dollars.................. | 11.1 | 14.9 | 14.8 | 8.7 | 11.5 |  | 10.0 | 19.2 | 13.1 | 15.1 | -3.7 | 5.6 |  |
| 1982 dollars ..................... | 3.0 | 6.7 | 3.8 | 1.2 | 5.0 | 8.5 | 4.1 | 8.7 | 5.0 | 1.2 | -10.3 | 0.8 | 9.5 |
| index ..................... | 7.8 | 7.8 | 10.7 | 7.1 | 6.1 | 5.6 | 5.5 | 9.7 | 7.8 | 13.7 | 7.3 | 4.8 | 7.1 |

${ }^{p}$ Preliminary.
second and third sections discuss the size and significance of the revisions and describe trends in revised estimates for PAC expenditures, respectively. The final section discusses sources used in preparing the estimates.


## Estimates for recent years

Real PAC spending in 1984.-Total PAC spending increased $\$ 4.6$ billion in 1984 to $\$ 64.1$ billion. Spending in each of the three major categoriesair PAC, water PAC, and solid waste collection and disposal-increased more in 1984 than in any year since 1978. Air PAC spending increased $\$ 2.1$ billion to $\$ 29.8$ billion. Water PAC spending increased $\$ 1.7$ billion to $\$ 23.9$ billion. Spending for solid waste collection and disposal increased $\$ 1.0$ billion to $\$ 10.9$ billion.
Of the $\$ 4.6$ billion total increase in 1984, $\$ 2.9$ billion was in business PA spending, $\$ 1.0$ billion was in government PA spending, and $\$ 0.8$ billion was in personal consumption PA spending.
Business PAC spending, excluding research and development, increased 7.9 percent in 1984 to $\$ 39.4$ billion. A 33.8-percent increase in spending to purchase motor vehicle emission abatement devices on fleet cars and trucks accounted for about one-half of the increase in business PA spending. Most of the remainder of the increase was due to a 6.7 -percent increase in spending to operate plant and equipment for PA. Spending for new plant and equipment for PA increased slightly, 3.6 percent.

Government PAC spending, excluding research and development as well as regulation and monitoring, increased 9.9 percent in 1984 to $\$ 11.2$ billion. Most of the increase was due to a 14.4 -percent increase in public sewer system construction, the largest single component of government PA spending.
Personal consumption spending for PA, all of which is for the purchase and operation of motor vehicle emission abatement devices, increased 7.8 percent in 1984 to $\$ 10.5$ billion. The increase, all for the purchase of devices, was mainly due to continued strong sales of motor vehicles in 1984. Spending to operate emission abatement devices declined slightly.
Regulation and monitoring spending for PAC (exclusively by government, as defined for PAC) declined 3.3 percent to $\$ 1.3$ billion. Spending at all levels of government-Federal, State, and local-declined.
Research and development spending for PAC declined 2.8 percent in 1984 to $\$ 1.8$ billion. Government
spending declined; private spending increased slightly.

Prices in 1984.-Prices of PAC goods and services, as measured by the fixed-weighted price index for PAC, increased 3.7 percent. For comparison, the increase was about onehalf a percentage point less than the increase in the GNP fixed-weighted price index. Solid waste collection and disposal prices increased most, air PAC prices increased least, and water PAC prices increased at about the same rate as that for total PAC.

Real PAC spending in 1985.-An increase smaller than that in 1984 is indicated for 1985 by the data available as of mid-July. The increase is mainly for motor vehicle emission abatement and public sewer system construction. The increase in motor vehicle emission abatement spending is indicated by increased unit sales of motor vehicles in 1985, according to information from the Motor Vehicle Manufacturers Association. Governments increased their spending for construction of public sewer systems according to Bureau of the Census construction statistics for 1985. Industrial spending is estimated by BEA on a very preliminary basis to have increased slightly, mainly for solid waste collection and disposal.

## Size and significance of revisions

Revisions in PAC spending are statistical in origin; definitions, concepts, and coverage were not revised. Revisions in current-dollar estimates were to improve estimating methods and to incorporate revised data from regularly used sources-data available less often than annually and data available annually, but with a substantial delay. Revisions in constant-dollar estimates were mainly due to the shift in the base period from 1972 to 1982. Other revisions in constant-dollar estimates were due to revised currentdollar estimates and minor simplification of methods used in their deflation.

Current-dollar revisions. - Because the selection of new source data and the development of improved estimating methods often go hand in hand, selections of new source data are, for the most part, described here as changes in methods. Data revisions

Table 3.-Source of Revisions in Pollution Abatement and Control Expenditures
[Millions of dollars]

|  | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total: |  |  |  |  |  |  |  |  |  |  |  |  |
| Revision in current-dollar spending | -388 | -178 | -693 | -746 | -820 | -396 | -710 | -1,168 | $-1,830$ | -1,496 | -1,209 | -1,301 |
| Method ${ }^{1}$.. | -218 | -226 | -486 | -422 | -535 | -360 | -610 | $-1,140$ | -1,497 | -2,048 | -1,887 | -2,013 |
| Data ${ }^{2}$. | -170 | 47 | -207 | -324 | -285 | -36 | $-100$ | -27 | $-333$ | -552 | 678 | 712 |
| Revision in constant-dollar spending. | 24,591 | 28,144 | 28,449 | 30,506 | 32,149 | 33,881 | 35,747 | 36,377 | 35,693 | 34,780 | 33,376 | 34,373 |
| Base period shift ${ }^{3}$ | 25,784 | 28,948 | 30,017 | 32,050 | 34,038 | 34,853 | 37,049 | 38,058 | 37,371 | 36,253 | 34,400 | 35,711 |
| Other ${ }^{4}$ | -1,192 | -804 | -1,568 | -1,544 | -1,889 | -972 | $-1,302$ | $-1,681$ | $-1,678$ | $-1,473$ | $-1,024$ | $-1,338$ |
| Selected detail, current-dollar spending: |  |  |  |  |  |  |  |  |  |  |  |  |
| Method: |  |  |  |  |  |  |  |  |  |  |  |  |
| Operation of motor vehicle emission abatement devices ............... | -192 | $-205$ | -449 | -390 | -496 | -297 | -295 | -804 | -1,218 | -1,699 | -1,658 | -1,633 |
| Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities $\qquad$ Other | -18 -9 | -21 | -26 | -32 | -39 | -63 | -325 | -337 0 | -278 0 | -331 -18 | -212 <br> -17 | -365 -15 |
| Data: |  |  |  |  |  |  |  |  |  |  |  |  |
| Operation of motor vehicle emission abatement devices ......... | 0 | 0 | -23 | -44 | $-77$ | -108 | -111 | -212 | -310 | 0 | 0 | 0 |
| Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities $\qquad$ | -97 | -110 | -118 | -126 | -148 | -151 | -137 | -142 | -166 | -160 | -183 | -208 |
| New plant and equipment for air and water pollution abatement...................................................... | 75 | 92 | -54 | -154 | -82 | $-56$ | 84 | 137 | -66 | 261 | 501 | 498 |
| Other .......................................................................................... | -148 | 65 | -13 | 0 | 22 | 279 | 64 | 190 | 208 | 451 | 360 | 423 |
| Selected detail, constant-dollar spending: |  |  |  |  |  |  |  |  |  |  |  |  |
| Base period shift: |  |  |  |  |  |  |  |  |  |  |  |  |
| Motor vehicle emission abatement, devices and operation................................ | 3,542 | 4,567 | 5,534 | 6,462 | 7,077 | 7,299 | 7,786 | 7,987 | 7,827 | 8,721 | 8,746 | 9,744 |
| Industrial air and water pollution abatement, facilities and operation.............. | 9,661 | 10,967 | 10,542 | 11,468 | 12,061 | 12,223 | 12,584 | 13,052 | 13,031 | 12,362 | 11,118 | 11,267 |
| Public sewer systems, construction and operation | 5,463 | 5,807 | 6,340 | 6,906 | 7,279 | 7,195 | 8,085 | 8,027 | 7,664 | 6,684 | 6,471 | 6,355 |
| Other................................................................... | 7,117 | 7,607 | 7,602 | 7,213 | 7,621 | 8,137 | 8,593 | 8,991 | 8,849 | 8,486 | 8,064 | 8,344 |
| Other: |  |  |  |  |  |  |  |  |  |  |  |  |
| Operation of motor vehicle emission abatement devices .................................... | -896 | -896 | -1,281 | -1,280 | -1,587 | -1,165 | -1,063 | -1,538 | -1,599 | -1,753 | -1,658 | -1,571 |
| Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities $\qquad$ | -361 | -378 | -327 | -317 | -354 | -365 | -715 | -685 | -540 | -525 | -395 | -610 |
| New plant and equipment for air and water pollution abatement........................................ | 78 | 52 | -189 | -235 | -171 | -64 | 150 | 192 | -70 | 238 | 671 | 402 |
| Other | -13 | 418 | 228 | 288 | 224 | 621 | 326 | 349 | 531 | 567 | 358 | 441 |

1. Revisions due to development of improved estimating methods and selection of new source data.
2. Revisions due to using revised data inputs in existing methods.
3. Measured as the difference between the previously published estimates restated in 1982 dol-
lars and the previously published estimates in 1972 dollars.
4. Revisions due to revised current-dollar estimates and minor simplification of methods used in their deflation. Obtained as a residual.
are due to using revised data inputs in existing methods.

Revisions in current-dollar estimates were downward in all years, mainly reflecting improvements in methods (table 3). The largest revision, $\$ 1.8$ billion, was in 1980. The smallest, $\$ 0.2$ billion, was in 1973 . Revisions in source data were downward except for 1973 and 1981-83.
Revisions due to improved methods were mainly for estimating spending to operate motor vehicle emission abatement devices and to operate air and water PA facilities owned by nonmanufacturing establishments other than electric utilities. Revised estimates of spending to operate emission abatement devices incorporate recent research findings on motor vehicle miles-per-gallon and other operating characteristics. Previous estimates were based on less accurate estimation procedures or were taken from infrequently updated Environmental Protection Agency reports. The findings led to improved selections of input data and improved consistency of assumptions. Detailed estimates for motor vehicle emission abatement spending-devices as well as their op-eration-have been published sepa-
ately along with a discussion of methods. ${ }^{2}$
Revisions in methods used to estimate spending to operate air and water PA facilities by nonmanufacturing establishments other than electric utilities were due to an improved procedure for converting companybased stock data to an establishment basis. The improvement resulted in new ratios of operating spending to stocks of facilities operated.
Data revisions had less of an effect on the size of the total revision in PAC spending but, unlike method revisions, affected most component estimates. Data revisions for spending to operate motor vehicle emission abatement devices were mainly due to revised factors from the national income and product accounts for allocating spending between consumers and business. ${ }^{3}$ Data revisions in

[^22]spending to operate facilities by nonmanufacturing establishments other than electric utilities were due to revised stock data. Data revisions for new plant and equipment spending for air and water PA were due to incorporation of updated sample information and revised total plant and equipment spending, used to derive revised PA estimates. ${ }^{4}$
Other data revisions were for business solid waste collection and disposal, private research and development, government PAC (all components for recent years), purchase of motor vehicle emission abatement devices, and septic system cleaning. Data revisions for solid waste incorporated data from the 1980 demographic and 1982 economic censuses and revised new plant and equipment spending.

Constant-dollar revisions. - Revisions in constant-dollar estimates were upward in all years. The shift in the base period changes the units in which constant-dollar estimates are measured, and the difference in level

[^23]Table 4.-Revisions in Average Annual Rates of Change For Real PAC Spending, 1972 to 1983

| [Percent] |  |  |  |
| :---: | :---: | :---: | :---: |
|  | Previously Published | Revised | Revision |
| Pollution abatement and control $\qquad$ Pollution abterent Reseation and monitoring Research and development | $\begin{array}{r} 2.9 \\ 3.0 \\ 3.8 \\ -1.7 \end{array}$ | $\begin{array}{r} 3.0 \\ 3.1 \\ 4.8 \\ -.5 \end{array}$ | 0.11.1.01.2 |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| By sector: |  |  |  |
| Personal consumption.............. | 10.02.7.1 | 10.42.73 | .40. |
| Business ................................ |  |  |  |
| By type: |  |  |  |
|  |  |  |  |  |  |  |
| Air............. |  | 5.0.83.0-5.4 | -.4.2.7-.5 |
| Water -................................. |  |  |  |
|  |  |  |  |
| Other .................................... |  |  |  |

between the previously published and revised series primarily reflects the difference in the unit of measurement. The difference in level also reflects revised current-dollar estimates and deflation methods.

On the whole, the revised constantdollar estimates do not appear to have substantially altered the view of PAC spending throughout the economy (table 4). Revised PAC spending grew steadily through 1979, declined from 1979 through 1982, and increased in 1983, the same pattern as in the previously published estimates. During 1972-83, PAC spending increased at an average annual rate of 3.0 percent, compared with 2.9 percent previously published. For component PAC spending, revised average annual rates of change are similar to those for previously published estimates, except for consumer nondurables where method revisions in spending to operate motor vehicle emission
abatement devices had a substantial effect.

Annual changes in total PAC spending mainly reflect the pattern of annual changes by business, which account for 63.3 percent of PAC spending in 1983, compared with 60.8 percent previously published (table 5). Revised and previously published business PAC spending generally increased through 1979 and declined thereafter. Government PAC spending accounted for 20.4 percent of PAC spending in 1983, compared with 21.8 percent previously published. Revised and previously published government spending increased each year through 1978 (except 1977) and declined from 1978 through 1983. Personal consumption spending accounted for 16.3 percent of total PAC spending in 1983, compared with 17.4 percent previously published. Revised personal consumption spending increased in each year except 1979; previously published estimates increased every year.

## Trends in real PAC spending, 1972-84

Total PAC spending increased at an average annual rate of 3.4 percent during 1972-84. Spending varied from 1.6 percent of real GNP in 1972 to 2.0 percent for 1975-79 and 1.8 percent in 1984.

Real spending by sector.-During 1972-84, real PAC spending increased $\$ 21.1$ billion (table 6). PAC spending increased $\$ 20.3$ billion through 1979, declined $\$ 5.6$ billion from 1979 through 1982, then increased $\$ 6.4$ billion from 1982 through 1984. Business spending accounted for $\$ 12.5$ billion of

Table 5.-Composition of Real PAC Spending, 1972 and 1983

| [Percent] |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1972 |  | 1983 |  |
|  | Previously published | Revised | Previously published | Revised |
| Pollution abatement and |  |  |  |  |
| control .................................. | 100.0 | 100.0 | 100.0 | 100.0 |
| Pollution abatement .............. | 93.5 | 93.7 | 95.1 | 94.7 |
| Regulation and monitoring .... | 2.0 4.5 | 1.8 4.5 | 2.2 | 2.2 3.1 |
| Research and development..... <br> By sector: | 4.5 | 4.5 | 2.7 | 3.1 |
| Personal consumption .......... | 8.3 | 7.6 | 17.4 | 16.3 |
| Business................................. | 62.3 | 65.1 | 60.8 | 63.3 |
| Government........................... | 29.4 | 27.3 | 21.8 | 20.4 |
| By type: |  |  |  |  |
| Air | 35.2 | 37.7 | 45.7 | 46.6 |
| Water | 47.3 | 47.2 | 37.1 | 37.2 |
| Solid waste. | 18.8 | 16.7 | 17.7 | 16.8 |
| Other............... | -1.3 | -1.6 | -. 5 | -. 6 |

the increase from 1972 through 1984. Government spending accounted for $\$ 1.4$ billion, and personal consumption spending accounted for $\$ 7.2$ billion.

Business spending for PAC increased $\$ 11.9$ billion through 1979, declined $\$ 3.1$ billion from 1979 through 1982, and increased $\$ 3.8$ billion from 1982 through 1984. Most of the increase from 1972 through 1984 was in current-account spending, the largest portion of business spending. Overall increases through 1979 in spending to operate industrial facilities and, secondarily, to operate public sewer systems moderated the effect of declines in spending for new plant and equipment from 1975 through 1978. Large declines in 1980 and 1981 in spending for new plant and equipment, combined with declines in investment in septic systems and connectors to public sewers, overshadowed smaller

Table 6.-Constant-Dollar Spending for Pollution Abatement and Control, by Sector

| [Millions of constant (1982) dollars] |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 P |
| Pollution abatement and control. | 43,025 | 48,746 | 49,756 | 53,513 | 56,475 | 58,681 | 62,077 | 63,312 | 62,046 | 60,317 | 57,680 | 59,555 | 64,108 |
| Personal consumption. Durables | 3,261 | 4,342 | 4,794 | 5,901 2,150 | 6,463 2 2 | 6,968 3 3 | 7,370 <br> 3,239 | 7,085 3 3 | 7,164 3 3 | 8,200 5 5 | 8,318 <br> 4,983 | 9,699 6,035 | 10,452 6874 |
|  | +846 | 3,128 | 8,606 | 2,150 3,751 | 2,724 3,739 | 3,070 3,898 | 3,239 4,131 | 3,400 3,685 | 3,927 | 5,034 3,166 | 4,983 3,335 | 6,035 3,665 | 6,874 3,579 |
| Business. | 28,028 | 31,921 | 31,297 | 32,624 | 34,450 | 36,547 | 38,106 | 39,886 | 39,197 | 38,703 | 36,761 | 37,674 | 40,570 |
| On capital account,....................... | 12,494 | 15,006 | 14,012 | 14,778 | 15,033 | 15,143 | 15,310 | 15,777 | 15,018 | 14,299 | 13,431 | ${ }^{12,926}$ | 14,596 |
| Motor vehicle emission abatement. | 401 | 607 | 718 | 1,172 | 1,383 | 1,621 | 1,848 | 2,129 | 2,203 | $\stackrel{2,802}{ }$ | 2,678 | ${ }_{7}^{3,256}$ | 4,357 |
| Plant and equipment ..................... | 8.969 | 10,946 | 10,589 | 11,567 | 1 1,473 | 11,001 | 10,731 | 10,933 | 10,648 | 9,668 | 8,949 1 1804 | $\begin{array}{r}7,617 \\ \hline 205 \\ \hline\end{array}$ | 7,893 |
| Onther ....................... | 3,124 15,534 | 3,453 16.914 1 | 2,705 17,285 | 2,039 17,847 | 2,178 19,417 | 2, 2 2,404 | 2,732 22796 | 24,109 | 24,167 | $\underset{\text { 24,404 }}{1,830}$ | 23,304 | r 24,748 | 2,346 25,974 |
| Motor vehicle emission abatement. | 1,179 | ${ }_{1,616}$ | ${ }_{2}$ | 2,250 | ${ }_{2,283}$ | 2,458 | 2,659 | 24,543 | 2,396 | 2,399 | 2,468 | 2,615 | 2,622 |
| Plant and equipment ........................... | 9,652 | 10,162 | 9,972 | 10,533 | 11,926 | 13,239 | 13,941 | 15,242 | 15,532 | 15,811 | 14,081 | 14,925 | 15,921 |
|  | 2,942 | 3,230 | 3,318 | 3,428 | 3,713 | 4,055 | 4,392 | 4,583 | 4,694 | 4,880 | 5,159 | - 1,775 | 5,773 |
|  | 1,760 | 1,906 | 1,938 | 1,636 | 1,495 | 1,652 | 1,804 | 1,742 | 1,556 | 1,315 | 1,622 | 1,733 | 1,657 |
| Government............................ | 11,736 | 12,484 | 13,665 | 14,988 | 15,562 | 15,166 | 16,601 | 16,341 | 15,684 | 13,413 | 12,601 | 12,182 | 13,086 |
| Public sewer system construction Other ${ }^{3} \ldots$ | 1,858 4,878 | - 7,169 | 8,064 | 88,997 | 9,370 6192 | 8,809 8,357 | 10,090 | 9,758 6,584 | 8,942 6,742 | 6,882 6,531 | 6,148 6,453 | 5,551 6,632 | 6,353 6,733 |
| Other | 4,878 | 5,315 | 5,60 | 5,991 | 6,192 | 6,357 | 6,511 | 6,584 | 6,742 | 6,531 | 6,453 |  | 6,733 |

[^24][^25]increases in spending on current account and to purchase motor vehicle emission abatement devices. Continued declines in 1982 in capital spending, coupled with large declines in current-account spending, resulted in the largest decline in total PAC spending since the series began. The upturn in business spending in 1983 was due to increases in spending in all components except for new plant and equipment.

Government spending for PAC increased $\$ 4.9$ billion through 1978 (with a moderate decline in 1977), declined $\$ 4.4$ billion from 1978 through 1983, then increased $\$ 0.9$ billion in 1984. This pattern mainly reflects changes in spending for sewer system construction, the largest single component of government PAC spending. Large declines in 1980 and 1981 contributed to the large declines in total PAC spending in those years. Spending for sewer system construction, heavily influenced by the Federal program of grants-in-aid, declined to a

1984 level that was lower than that in 1972.

Personal consumption spending for PA increased $\$ 7.2$ billion through 1984, with a moderate decline in 1979. Spending to purchase motor vehicle emission control devices, less than one-half of spending to operate these devices in 1972, increased to almost double operating spending in 1984. Operating spending increased overall, but less than purchases.

Real spending by type.-Table 7 organizes estimates of PAC spending according to subjects emphasized by PAC legislation. For air PA, the Clean Air Act classifies sources of pollutants as mobile (e.g., cars) or stationary (e.g., factories). For water PA, the Federal Water Pollution Control Act classifies sources as point (e.g., factories) or nonpoint (e.g., highway construction projects).
Air PA spending increased $\$ 13.8$ billion through 1984, with a small decline in 1982. Almost all of the in-
crease was in spending to abate pollutant emissions from mobile sources. Mobile source spending, one-third of total air PA spending in 1972, increased to two-thirds by 1984. The increase was mainly due to steady increases in purchases for motor vehicle emission abatement devices. Spending to operate these devices generally increased through 1984, but less than purchases.
Stationary source spending, the other component of air PA spending, generally increased through 1980, declined from 1980 through 1983, then increased slightly in 1984. This pattern mainly reflects spending for the operation of industrial facilities. Large declines in capital spending for industrial facilities after 1975, resulting in 1984 spending for facilities that was lower than 1972 spending, dampened the overall increase in air PA spending.

Water PA spending, almost all to abate pollutant emissions from point sources, increased $\$ 7.0$ billion through 1978, declined $\$ 5.4$ billion from 1978

Table 7.-Constant-Dollar Spending for the Pollution Abatement and Control Program
[Millions of constant (1982) dollars]

|  | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | $1984{ }^{p}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pollution abatement and control.. | 43,025 | 48,746 | 49,756 | 53,513 | 56,475 | 58,681 | 62,077 | 63,312 | 62,046 | 60,317 | 57,680 | 59,555 | 64,108 |
| Pollution abatement. | 40,298 | 45,760 | 46,667 | 50,408 | 53,156 | 55,101 | 58,344 | 59,537 | 58,421 | 56,952 | 54,500 | 56,402 | 61,049 |
| Air ${ }^{1}$ | 14,633 | 17,938 | 18,335 | 20,768 | 21,692 | 22,755 | 23,774 | 24,462 | 24,744 | 25,850 | 24,961 | 26,392 | 28,444 |
| Mobile sources ${ }^{2}$ | 4,841 | 6,565 | 7,569 | 9,324 | 10,129 | 11,047 | 11,877 | 11,757 | 11,764 | 13,401 | 18,464 | 15,570 | 17,431 |
| Devices. | 1,246 | 1,821 | 1,906 | 3,322 | 4,107 | 4,691 | 5,087 | 5,529 | 6,131 | 7,836 | 7,662 | 9,290 | 11,230 |
| Operation of devices | 3,595 | 4,744 | 5,663 | 6,002 | 6,022 | 6,356 | 6,790 | 6,228 | 5,633 | 5,566 | 5,803 | 6,280 | 6,201 |
| Stationary sources ....... | 9,792 | 11,374 | 10,766 | 11,444 | 11,563 | 11,708 | 11,900 | 12,706 | 12,980 | 12,448 | 11,496 | 10,823 | 11,013 |
| Facilities ..... | 5,211 | 6,789 | 6,533 | 6,838 | 6,356 | 6,057 | 5,935 | 6,328 | 6,404 | 5,926 | 5,594 | 4,520 | 4,511 |
| Industrial ${ }^{3}$ | 5,064 | 6,609 | 6,340 | 6,669 | 6,113 | 5,767 | 5,652 | 5,969 | 5,946 | 5,446 | 5,086 | 4,104 | 4,115 |
| Other ${ }^{4}$.... | 147 | 180 | 194 | 169 | 243 | 290 | 283 | 359 | 458 | 480 | 508 | 416 | 396 |
| Operation of facilities. | 4,581 | 4,584 | 4,233 | 4,606 | 5,208 | 5,651 | 5,963 | 6,378 | 6,576 | 6,522 | 5,902 | 6,302 | 6,502 |
| Industrial ................ | 4,330 | 4,358 | 4,002 | 4,348 | 4,907 | 5,371 | 5,711 | 6,108 | 6,304 | 6,299 | 5,675 | 6,024 | 6,237 |
| Other ${ }^{5}$. | 251 | 226 | 231 | 258 | 301 | 280 | 252 | 270 | 272 | 223. | 1227 | 278 | 265 |
| Water ${ }^{6}$.. | 19,665 | 21,291 | 21,467 | 22,840 | 24,445 | 24,652 | 26,631 | 26,470 | 24,647 | 21,984 | 21,199 | 21,461 | 23,192 |
| Point sources.. | 17,769 | 19,170 | 19,741 | 21,419 | 22,917 | 23,665 | 25,012 | 24,871 | 23,242 | 20,744 | 20,006 | 20,339 | 22,002 |
| Facilities | 12,138 | 12,843 | 13,204 | 14,546 | 15,390 | 15,459 | 16,221 | 15,611 | 14,136 | 11,439 | 10,571 | 10,003 | 11,159 |
| Industrial ${ }^{3}$ | 3,307 | 3,583 | 3,431 | 4,200 | 4,625 | 4,415 | 4,277 | 4,013 | 3,725 | 3,259 | 3,080 | 2,813 | 2,902 |
| Public sewer systems. | 6,858 | 7,169 | 8,064 | 8,997 | 9,370 | 9,409 | 10,090 | 9,758 | 8,942 | 6,882 | 6,148 | 5,551 | 6,353 |
| Other ${ }^{7}$. | 1,973 | 2,091 | 1,709 | 1,349 | 1,395 | 1,635 | 1,855 | 1,841 | 1,468 | 1,298 | 1,343 | 1,639 | 1,904 |
| Operation of facilities. | 5,631 | 6,326 | 6,537 | 6,874 | 7,528 | 8,206 | 8,791 | 9,260 | 9,106 | 9,305 | 9,435 | 10,336 | 10,843 |
| Industrial. | 2,518 | 2,810 | $\stackrel{2,833}{ }$ | 2,950 | 3,375 | 3,706 | 3,934 | 4,222 | 4,081 | 4,180 | 4,022 | 4,402 | 4,651 |
| Public sewer systems. | 2,942 | 3,230 | 3,318 | 3,428 | 3,713 | 4,055 | 4,392 | 4,583 | 4,694 | 4,880 | 5,156 | 5,475 | 5,773 |
| Other ${ }^{5}$...................... | 172 | 287 | 386 | 496 | 440 | 445 | 465 | 455 | , 331 | 245 | 255 | 460 | 419 |
| Nonpoint sources. | 1,896 | 2,121 | 1,726 | 1,421 | 1,528 | 987 | 1,619 | 1,599 | 1,405 | 1,240 | 1,190 | 1,122 | 1,190 |
| Solid........................ | 7,105 | 7,578 | 7,851 | 7,938 | 8,360 | 9,071 | 9,438 | 10,231 | 10,700 | 10,744 | 9,597 | 9,743 | 10,705 |
| Industrial | 3,402 | 3,749 | 3,955 | 3,934 | 4,380 | 4,981 | 5,099 | 5,863 | 6,125 | 6,293 | 5,168 | 5,201 | 5,910 |
| Other ${ }^{8}$ | 3,703 | 3,829 | 3,896 | 4,004 | 3,980 | 4,090 | 4,339 | 4,368 | 4,575 | 4,451 | 4,429 | 4,542 | 4,795 |
| Other ${ }^{9}$... | -1,105 | $-1,046$ | -987 | -1,138 | -1,342 | -1,377 | -1,499 | -1,626 | -1,671 | -1,625 | -1,256 | -1,194 | -1,292 |
| Regulation and monitoring. | 783 | 974 | 1,098 | 1,103 | 1,148 | 1,236 | 1,325 | 1,394 | 1,533 | 1,480 | 1,397 | 1,318 | 1,275 |
| Air.................................. | 313 | 340 | 348 | 357 | 328 | 365 | 392 | 398 | 392 | 361 | 324 | 310 | 316 |
| Water | 307 | 379 | 456 | 472 | 521 | 552 | 566 | 556 | 622 | 555 | 497 | 449 | 415 |
| Solid. | 29 | 35 | 48 | 53 | 43 | 58 | 77 | 112 | 153 | 233 | 242 | 149 | 142 |
| Other ${ }^{9}$ | 134 | 221 | 245 | 221 | 256 | 261 | 290 | 329 | 366 | 331 | 335 | 409 | 403 |
| Research and development. | 1,944 | 2,012 | 1,991 | 2,002 | 2,171 | 2,344 | 2,409 | 2,381 | 2,092 | 1,884 | 1,783 | 1,835 | 1,783 |
| Air | 1,274 | 1,315 | 1,218 | 1,067 | 1,165 | 1,287 | 1,387 | 1,394 | 1,200 | 1,061 | 1,039 | 1,072 | 1,077 |
| Water | 327 | 367 | 303 | 296 | 303 | 313 | 319 | 329 | 272 | 257 | 257 | 267 | 248 |
| Solid. | 62 | 64 | 69 | 75 | 65 | 62 | 52 | 52 | 64 | 71 | 71 | 89 | 85 |
| Other ${ }^{9}$...... | 280 | 265 | 401 | 565 | 638 | 683 | 651 | 606 | 556 | 497 | 416 | 408 | 373 |

${ }^{p}$ Preliminary.

1. The Clean Air Act classifies sources of pollutants as either mobile, such as passenger cars, or stationary, such as factories.
2. Excludes spending to reduce emissions from mobile sources other than cars and trucks; such
spending was insignificant during $1972-84$ spending was insignificant during 1972-84.
3. Consists of new plant and equipment expenditures for pollution abatement according to re-
sults from the plant and equipment expenditures survey by BEA sults from the plant and equipment expenditures survey by BEA.
4. Consists of spending for fixed capital of government enterprises such as the Tennessee Valley Authority:
5. Consists of spending to operate government enterprises and all spending by government; separate data on spending to acquire and operate government pollution abatement facilities are not
available.
6. The Federal Water Pollution Control Act defines point sources as facilities that discharge to a body of water through a pipe or ditch.
7. Consists of spending for private connectors to public sewer systems, capital spending by owners of feedlots, and spending for fixed capital of government enterprises such as the Tennessee Valley Authority.
8. Consists of spending by Federal, State, and local governments for the collection and disposal of solid waste and spending by households for collection and disposal of solid waste by business. 9 . Consists of "other and unallocated" spending from table 9 .
Nore.-Table 7 is a reorganization of table 9 designed to highlight subjects emphasized by PAC legislation.
through 1982, then increased $\$ 2.0$ billion from 1982 through 1984. This pattern reflects the general pattern of capital spending for facilities. Reduced spending for industrial facilities after 1976, combined with reduced spending for construction of public sewer systems after 1978, left 1984 capital spending for point-source facilities less than 1972 spending. Over the period, increases in spending to operate facilities moderated declines in capital spending for facilities. Spending estimates for nonpoint sources are of limited coverage but indicate that spending generally declined during 1972-84.

Solid waste collection and disposal spending increased $\$ 3.6$ billion through 1981, declined $\$ 1.1$ billion from 1981 through 1982, then increased $\$ 1.1$ billion from 1982 through 1984. This pattern mainly reflects changes in industrial spending, which account for about one-half of total solid waste spending. Other spending by State and local governments generally increased during 1972-84.

Regulation and monitoring spending and research and development spending are noteworthy for their relatively small size throughout the period. Regulation and monitoring in-

Table 8.-Pollution Abatement and Control (PAC) Expenditures, by Type of Estimate

creased through 1980 and declined thereafter. Research and development spending generally increased through 1978, then generally declined through 1984. Over the whole period, regulation and monitoring increased while research and development declined slightly.

## Sources of estimates

Estimates of PAC expenditures are based directly or indirectly on surveys. Approximately three-fifths of the 1984 estimate of PAC is based di-
rectly on surveys of PAC spending. The remainder is based on more general survey information and assumptions necessary to utilize this information. BEA collects data on capital spending for pollution abatement by companies and on Federal agency funding for PAC. Other surveys are by other government agencies-including the Bureau of the Census and the Department of Energy-and private organizations. Table 8 shows the percentage of PAC spending by type of estimate.

Table 9.-Expenditures for Pollution Abatement and Control in Current

|  |  | 1972 |  |  |  |  | 1973 |  |  |  |  | 1974 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line |  | Total | Air | Water | Solid waste | $\begin{aligned} & \text { Other } \\ & \text { and } \\ & \text { cated } \\ & \text { cated } \end{aligned}$ | Total | Air | Water | Solid waste | Other and ${ }_{\text {unallo- }}{ }_{\text {cated }}{ }^{2}$ | Total | Air | Water | Solid | Other and unallocated ${ }^{2}$ |
|  |  | Millions of current dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Pollution abatement and control ${ }^{1}$ | 18,046 | ${ }_{5}^{6,248}$ | 8,738 | 3,296 | $-236$ | 21,752 | 8,094 | 10,095 | 3,787 3740 | $-225$ | ${ }_{23,566}$ | ${ }_{9}^{9,849}$ | $\begin{aligned} & 11,562 \\ & 11169 \end{aligned}$ | 4,348 4286 | $\begin{gathered} 192 \\ -533 \end{gathered}$ |
|  | Personal consumption......................................................................... | 1,356 | 1,356 |  |  |  | 1,875 | 1,875 |  |  |  | 2,342 | 2,342 |  |  |  |
|  | Durable goods...................... | 473 | 473 |  | $\cdots$ | -......... | 679 | 679 |  |  |  | 703 | 703 |  |  |  |
|  | Nondurable goods and services. | 883 10.751 | 883 4.099 | 4.969 | 2,111 | -428 | 1,196 | ${ }_{5}^{1,1961}$ | 5.775 | 2.461 | -470 | -1,640 | 1,640 6.566 | 6.279 | 2,845 | -537 |
|  | On capital account. | 5,431 | ${ }_{2}$ | 2,767 | 2783 |  | ${ }_{6}^{18,83}$ | ${ }_{3}$ | 3,206 | , 355 |  | 7,358 | ${ }_{3,744}$ | ${ }_{3,190}$ | , 424 |  |
|  | On current account. | 5,320 | 1.708 | $\stackrel{2}{2,201}$ | 1,838 | $-428$ | 6,246 | 2,039 | ${ }^{3,569}$ | 2,107 | $-470$ | 7,795 | 2,822 | 3,089 | 2,422 | $-537$ |
|  | Private..................... | 4,597 | 1,685 | 1,073 | 1,838 |  | 5 | 2,010 | 1,256 | 2,107 |  | ${ }^{6} 16988$ | 2,765 | 1,512 | 2,422 |  |
|  | Government enterprise.... | 1,151 |  | 1,128 | ${ }^{(*)}$ | - (*) | $\begin{array}{r}1,342 \\ -470 \\ \hline\end{array}$ |  | 1,313 |  | - ${ }^{*}{ }^{*}$ ( | 1,635 -538 |  | 1,577 | (*) |  |
|  | Government.... | 4,750 | 119 | 3,483 | 1,144 |  | 5,376 | 130 | 3,961 | 1,278 |  | 6,488 | 160 | 4,883 | 1,441 |  |
|  | Federal............ | 139 | ${ }_{(*)}^{56}$ |  |  | 3 | 203 | ${ }^{47}$ | 131 | 16 | ${ }^{6}$ | 294 | ${ }^{56}$ | 196 | 39 | ${ }^{4}$ |
|  | State and local.............................. | 1,311 <br> 3 | ${ }_{6}^{(*)}$ | \% 171 | 1,140 | (*) | 1,433 3739 | $\stackrel{*}{*}$ | \% 171 | 1,262 | ${ }^{*}$ ) | 1,592 | ${ }^{(*)}$ | 189 | 1,403 | (*) |
|  | Regulation and monitoring .................... | ${ }^{3,367}$ | 143 | ${ }^{3} 144$ | 14 | 66 | $\begin{array}{r}1,490 \\ \\ 48 \\ \hline\end{array}$ | 165 | $\begin{array}{r}190 \\ \hline 190\end{array}$ | 18 | 117 | $\stackrel{4}{495}$ | 183 | 4,447 | 27 | 138 |
|  | Federal.... | 200 | 48 | 79 | 9 | 64 | 278 | 50 | 99 | 14 | 115 | 346 | 52 | 135 | 22 | 138 |
|  | State and local | 167 | 95 | 66 | 5 | 2 | 212 | 115 | 91 | 4 | 2 | 248 | 131 | 112 | 5 | (*) |
|  | Research and development. | ${ }_{519}^{823}$ | 531 | 142 | 27 | 122 | $\stackrel{903}{569}$ | 583 | 168 | 30 | 122 | 988 | 599 | 153 57 5 | 35 | 202 |
|  | Private... | 519 205 | 411 104 | 64 <br> 34 | 12 6 | $\stackrel{32}{62}$ | 569 269 | ${ }_{126}$ | 73 62 | 10 11 | 35 69 | 608 342 | 492 100 | 57 78 | 17 | 46 146 |
|  | State and local... | 99 | 17 | 44 | 10 | 28 | 65 | 12 | 33 | 9 | 18 | $\begin{array}{r}39 \\ \hline\end{array}$ | 7 | 18 |  |  |
|  |  |  |  |  |  |  |  | ions of | constant | (1982) d | lars |  |  |  |  |  |
| ${ }_{24}^{23}$ | Pollution abatement and control ${ }^{1}$... | 43,025 | 16,221 | 20,299 | 7,197 | -691 | 48,746 | 19,593 | 22,037 | 7,676 | $-560$ | 49,756 | 19,901 | 22,266 | 7,969 | $-341$ |
| ${ }_{25}^{24}$ | Pollution abatement ${ }^{\text {Personal }}$ (.................. | 40,298 | 14,633 | 19,665 | 7,105 | -1,105 | 45,760 | 17,938 | 21,291 | 7,578 | -1,046 | 46,667 | 18,335 | 21,467 | 7,851 | -987 |
| 26 | Durable goods........ | ${ }^{2} 846$ | 846 | $\ldots$ |  |  | 1,213 | 1,213 |  |  |  | 1,189 | 1,189 | , |  |  |
| 27 | Nondurable goods and services. | 2,416 | 2,416 |  |  |  | 3,128 | 3,128 |  |  | - | 3,606 | 3,606 |  |  |  |
| 28 | Business............................... | 26,766 | 11,067 | 12,194 | 4,618 | -1,114 | 30,622 | 13,290 | 13,388 | 5,005 | $-1,061$ | 30,052 | 13,223 | 12,595 | 5,229 | -995 |
| ${ }^{29}$ | On capital account. | 12,494 | 5,465 | 6,364 | ${ }^{666}$ |  | 15,006 | 7,216 | 6,964 | 826 |  | 14,012 | 7,057 | 6,063 | 891 |  |
| ${ }_{31}^{30}$ | On current account. | 14,271 | 5 5,602 | 5,831 | 3,952 | -1,114 | 15,615 | 6,074 | 6,424 | 4,179 | -1,061 | 16,040 | 6,165 | ${ }_{6}^{6,532}$ | 4,338 | -995 |
| 31 <br> 32 | ${ }_{\text {Private....................... }}^{\text {Government enterprise }}$ | 12,339 <br> 3,047 | 5,510 93 | $\stackrel{2,853}{2,87}$ | $\xrightarrow[(*)]{3,952}$ |  | 13,332 <br> 3,345 | 5,974 100 | 3,180 3,244 |  |  | $\xrightarrow{13,596} 3$ | $\begin{array}{r}6,060 \\ \hline 106\end{array}$ | 3,199 3,383 | $\xrightarrow{4,337}$ (*) |  |
| ${ }_{34}^{33}$ | Costs recovered. | -1,114 |  |  |  | -1,114 | -1,061 |  |  |  | -1,061 | -998 |  |  |  | -998 |
| 34 35 35 | Government............ | 10,271 | 305 <br> 158 | $\begin{array}{r}7,470 \\ \\ \hline 170\end{array}$ | 2,487 |  | 10,797 | 307 | 7,903 | 2,573 | 15 14 | 11,822 | 129 124 | 8,872 | 2,623 | 8 |
| 35 36 38 | Federal........... | $\begin{array}{r}\text { 247 } \\ 2,854 \\ \hline 18\end{array}$ | ${ }_{\text {( }}{ }_{\text {(1) }} 58$ | ${ }_{377}^{170}$ | 10 2,476 | 8 | $\begin{array}{r}\text { 458 } \\ 2,878 \\ \hline\end{array}$ | 126 1 | ${ }_{340}^{281}$ | 2, 26 2,58 | 14 1 | $\begin{array}{r}1,582 \\ 2,849 \\ \hline\end{array}$ | 124 | 375 300 8 | 2, 2 2,548 | (*) |
| 37 | Government enterprise fixed capital | 7,070 | 147 | 6,924 |  |  | 7,461 | 180 | 7,281 |  |  | 8,391 | 194 | 8,197 |  |  |
| 38 | Regulation and monitoring . | 783 | 313 | 307 | 29 | 134 | -974 | 340 | -379 | 35 | 221 | 1,098 | 348 | 456 | 48 | 245 |
| 39 | Federal... | 404 | 97 | 159 | 19 | 129 | 525 | 94 | 186 | 27 | 217 | 614 | 92 | 239 | 39 | 244 |
| 40 | State and local. | 380 | 217 | 148 | 10 | 5 | 449 | 246 | 193 | 7 | 4 | 483 | 256 | 217 | 9 |  |
| 41 | Research and development...... | 1,944 | 1,274 | 327 | 62 | 280 | 2,012 | 1,315 | 367 | 64 | 265 | 1,991 | 1,218 | 303 | 69 | 401 |
| 42 | Private. | 1,262 | 999 | 156 | 29 | 78 | 1,299 | 1,030 | 167 | 22 | 80 | 1,245 | 1,007 | 116 | 27 | 95 |
| 43 | Federal. | 473 | 240 | 78 | 13 | 143 | 583 | ,273 | 135 | 25 | 150 | 674 |  | 154 | 34 | 289 |
| 44 |  | 209 | 36 | 94 | 21 | 60 | 130 | 12 | 65 | 18 | 35 | 72 | 13 | 33 |  | 17 |
|  |  | Selected fixed-weighted price indexes |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Pollution abatement and control ${ }^{1}$....... | 42.7 |  | 42.0 | 45.9 |  | 45.1 | 43.7 | 44.7 | 49.5 | 45.5 |  | 51.3 |  |  |  |
| 46 | Pollution abatement ${ }^{\text {3 }}$........................................... | 42.7 | 41.9 | 41.8 | 45.8 | 38.7 | 45.0 | 43.6 | 44.6 | 49.5 | 44.2 | 51.8 | 51.4 | 51.1 | 54.8 | 53.3 |
| 48 | Personal consumption... | 48.1 40.4 | 48.7 38.7 | 39.6 | 45.8 | 38.4 | 48.9 | 48.9 40.8 | 42.1 | 49.4 | 44.4 | 53.6 50.5 5 | 5 |  |  | 54.0 |
| 49 | On capital account. | 45.6 | 47.1 | 44.1 | 41.1 | 38.4 | 4 | 48.5 | 46.4 | 43.0 | 44.4 | 53.7 | 54.6 | 53.3 | 47.7 | 54. |
| 50 | On current account | 37.2 | 30.8 | 37.4 | 46.5 | 38.4 | 39.9 | 33.6 | 39.8 | 50.3 | 44.4 | 48.5 | 46.1 | 47.1 | 55.8 | 54.0 |
| 51 | Government.............. | 46.0 | 41.7 | 46.5 | 45.9 | 40.5 | 49.5 | 44.3 | 50.0 | 49.7 | 43.0 | 54.7 | 52.3 | 55.1 | 54.9 | 48.3 |
|  | Regulation and monitoring ................................ | 47.2 | 45.4 | 47.1 | 48.4 | 48.3 | 50.6 | 48.7 | 50.5 | 51.8 | 51.8 | 54.3 | 52.6 | 54.3 | 55.3 | 55.3 |
| 53 | Research and development....................................... | 41.9 | 41.4 | 42.5 | 42.9 | 42.9 | 44.7 | 44.1 | 45.2 | 45.7 | 45.6 | 49.5 | 49.0 | 50.0 | 50.4 | 50.3 |
| 55 |  | Addendum: Business capital consumption allowance (millions of dollars) * |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 1,781 \\ & 4,102 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 2,147 \\ & 4,693 \end{aligned}$ |  |  |  |  | 5,340 |  |  |  |  |
|  | Value at replacement cost in constant (1982) dollars... |  |  |  |  |  |  | ......... |  |  |  |  |  |  |  |  |

[^26]and Constant Dollars and Selected Fixed-Weighted Price Indexes

| 1975 |  |  |  |  | 1976 |  |  |  |  | 1977 |  |  |  |  | 1978 |  |  |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total | Air | Water | Solid | Other and unallo-- | Total | Air | Water | Solid waste |  | Total | Air | Water | Solid |  | Total | Air | Water | Solid | Other and unallo $^{2}$ |  |
| Millions of current dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 30,177 | 12,225 | 13,445 | 4,725 | -218 | 33,861 | 13,504 | 15,372 | 5,269 | $-283$ | 37,566 | 15,151 | 16,667 | 6,032 | -285 | 42,706 | 16,895 | 19,570 | 6,633 | -393 | 1 |
| 28,420 | 11,436 | 13,002 | 4,652 | -669 | 31,857 | 12,621 | 14,864 | 5,203 | -831 | 35,256 | 14,106 | 16,099 | 5,954 | -903 | 40,109 | 15,676 | 18,946 | 6,542 | -1,055 | 2 |
| 1,383 | 1,383 |  |  | ........... | -1,865 | 3,793 1,865 |  |  |  | + 4,2981 | 4,299 2,211 |  |  |  | ${ }_{2}$ | -4,512 |  |  |  | 4 |
| 1,859 | 1,859 |  |  | ................ | 1,928 | 1,928 |  |  |  | 2,088 | 2,088 |  |  |  | 2,276 | 2,276 |  |  |  | 5 |
| 17,602 | 8,003 | 7,231 | 3,060 | -692 | 19,709 | 88.567 | 8,507 | 3,522 | $-887$ | 22,360 | 9,503 | 9,685 | 4,137 | -965 | 24,922 | 10,593 | 10,901 | 4,503 | -1,075 | ${ }^{6}$ |
| 8,653 8949 8 | 4,661 | $\begin{array}{r}3,579 \\ 3 \\ \hline 652\end{array}$ | 414 2,647 | -692 | 9,362 10,348 | 4, ${ }_{3,831}$ | ${ }_{4,346}^{4,161}$ | $\begin{array}{r}464 \\ 3,058 \\ \hline\end{array}$ | -887 | 10,082 12,279 | 4,970 4.533 | \% ${ }_{5}^{4,556}$ | - 5 586 | -965 | 11,000 13,92 | 5,401 5 5192 | 5,000 5,901 | $\begin{array}{r}599 \\ 3,905 \\ \hline\end{array}$ | -1,075 | 7 8 |
| 7,746 | 3,297 | 1,802 | 2,646 |  | 9,014 | 3,773 | ${ }_{2}^{2}, 184$ | 3,058 |  | 10,641 | 4,474 | ${ }_{2}$ | 3,581 |  | 11,946 | 5,119 | ${ }_{2}{ }^{5} 922$ | 3,905 |  | 9 |
| 1,896 | 45 | 1,850 | (*) |  | 2,221 | 58 | 2,162 | (*) |  | 2,603 | -60 | 2,543 | (*) |  | 3,051 | 72 | 2,978 | (*) | (*) | 10 |
| ${ }^{-693}$ | 190 | 5,771 | 1,591 | 23 | $\overline{8,356}$ | 261 | 6,358 | 1,681 | 56 | ${ }^{\mathbf{8}, 596}$ | 304 | 6,414 | 1,817 | -966 | -10,399 | 295 | 8,045 | 2,039 | $\begin{array}{r}-1,075 \\ \hline 20 \\ \hline\end{array}$ | 11 12 |
| 432 | 88 | 271 |  | 23 | 469 | 105 | 257 |  | 56 | ${ }^{490}$ | 106 | ${ }^{6} 279$ | ${ }^{1,83}$ | 62 | ${ }^{472}$ | 90 | 316 | 47 | 19 | 13 |
| 1,752 | 1 | 210 | 1,541 | (*) | 1,834 | 1 | 204 | 1,629 | (*) | 1,963 | 1 | 188 | 1,774 | (*) | 2,212 | (*) | 218 | 1,992 | 1 | 14 |
| 5,392 | 102 | 5,290 |  |  | 6,053 | 156 | 5,897 |  |  | 6,144 | 197 | 5,947 |  |  | 7,716 | 205 | 7,511 |  |  |  |
| 653 381 | 206 66 | 279 153 | 32 26 | $\begin{array}{r}136 \\ 136 \\ \hline\end{array}$ | 725 402 | 203 69 | 328 151 | ${ }_{21}^{28}$ | 167 <br> 162 | 833 429 | 241 80 | 370 <br> 146 | 39 26 | 182 | 949 507 | $\begin{array}{r}276 \\ 93 \\ \hline\end{array}$ | 405 186 | 55 <br> 28 <br> 8 | 213 201 | 16 17 |
| ${ }_{272}^{381}$ | 66 139 | 126 | 26 6 | ${ }_{\text {1 }}^{\substack{136 \\(*)}}$ | ${ }_{323}^{402}$ | 69 135 | 177 | 21 | 162 | 429 <br> 404 | 80 161 | 146 <br> 224 | 26 14 | 177 5 | 507 442 | $\begin{array}{r}93 \\ 183 \\ \hline\end{array}$ | 186 219 | ${ }_{28}^{28}$ | $\begin{array}{r}201 \\ 12 \\ \hline\end{array}$ | 17 18 |
| 1,104 | 583 | 164 | 42 | 316 | 1,279 | 680 | 180 | 39 | 381 | 1,478 | 804 | 199 | 39 | 436 | 1,647 | 943 | 219 | 36 | 449 | 19 |
| 609 | 466 | 68 | 21 | 53 | 706 | 543 | 78 | 20 | 65 | 849 | 654 | 91 | 21 | 83 | 999 | 789 | 99 | 16 | 94 | 20 |
| 448 | 108 | 77 | 15 | 248 | 528 | 131 | 84 | 14 | 299 | 578 | 144 | 90 | 14 | 330 | 592 | 146 | 104 | 16 | 326 | 21 |
| 47 |  | 19 | 6 | 14 | 45 |  | 18 | 4 | 17 | 51 |  | 18 |  | 23 | 57 | 8 | 17 | 4 |  |  |
| Millions of constant (1982) dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 53,513 | 22,192 | 23,607 | ${ }^{8,066}$ | $-352$ | 56,475 | 23,185 | 25,269 | 8,468 | -448 | 58.681 | 24,407 | ${ }^{25,518}$ | 9,190 | -433 | 62,077 | 25,553 | 27,517 | 9,566 | -558 | 23 |
| 50,408 5,901 | 20,768 5,901 | 22,840 | 7,938 | -1,138 | 53,156 | ${ }^{21,692}$ | 24,445 | 8,360 | -1,342 | 55,101 6,968 | $\begin{array}{r}22,755 \\ 6,968 \\ \hline\end{array}$ | 24,652 | 9,071 | -1,377 | 58,34 7 7 7 | $\underset{\substack{23,774 \\ 7 \\ 3 \\ \hline 80 \\ \hline}}{ }$ | 26,631 | 9,438 | -1,499 | $\begin{array}{r}24 \\ 25 \\ \hline\end{array}$ |
| 2,150 | 2,150 |  |  |  | 2,724 | 2,724 |  |  |  | 3,070 <br> 3,070 | 3,070 |  |  |  | 3,239 | 3,239 |  |  |  | 26 |
| 3,751 | 3,751 |  |  |  | 3,739 | 3,739 |  |  |  | ${ }_{8,898}$ | ${ }_{3,898}$ |  |  |  | 4,131 | 4,131 |  |  |  | 27 |
| 31,502 | 14,521 | 12,933 | 5,231 | -1,184 |  | 14,791 | 14,219 | 5,667 | -1,445 | 35,180 | 15,320 | 15,033 | 6,306 | -1,480 | 36,631 | 15,983 | 15,679 | 6,498 | -1,529 | 28 |
| ${ }^{14,778}$ | 7,841 <br> 680 | 6,169 675 | 768 |  | 15,033 |  |  |  |  | ${ }_{2}^{15,143}$ |  |  |  |  | ${ }_{2}^{15,310}$ | 7,499 |  |  |  | ${ }_{30}^{29}$ |
| 16,724 14,382 | 6,680 6,598 | 6,765 3,322 | 4,463 4,463 | -1,184 | 18,199 15,808 | 7,296 7,190 | 7,486 3,757 | 4,862 4,862 | -1,445 | 20,037 17,341 | 7,932 7,829 | 8,166 4,095 | 5,419 5,418 | -1,480 | 21,321 18,326 | 8,484 8,370 | 8,740 4,331 | 5,625 5,625 | -1,529 | 30 31 |
| -1,527 | -82 | 3,443 | ${ }_{\text {(*) }}^{4,463}$ | $\begin{array}{r} 11 \\ -1,185 \\ 46 \\ 46 \\ \left({ }^{*}\right) \\ \hline \end{array}$ | - | ${ }^{7} 106$ | 3,729 | ${ }^{4,862}$ (*) | $\begin{array}{r} -1,46 \\ -1,46 \\ 103 \\ 103 \\ 103 \end{array}$ | $\begin{array}{r}1,1817 \\ 4,176 \\ -1,481 \\ \hline\end{array}$ | -103 | 4,071 4,095 | ${ }^{5,418}$ | $\begin{array}{r} 1 \\ -1,481 \\ 103 \\ 103 \\ \left(^{\circ}\right) \end{array}$ | 4,525 -1529 | 114 | 4,410 | (*) | -1,529 | 323334 |
| $-1,185$ 13,005 | 345 | 9,907 | 2,707 |  | $-1,446$ | 438 | 10,226 | 2,693 |  |  | 467 | 9,619 | 2,764 |  | $-1,529$ 14,342 | 420 | 10,952 | 2,940 |  |  |
| -795 | 175 | $\stackrel{486}{ }$ | ${ }^{88}$ |  | - 812 | 194 | -428 |  |  | $\begin{array}{r}1789 \\ \hline 795\end{array}$ | 176 | $\begin{array}{r}432 \\ 456 \\ \hline 25\end{array}$ |  |  | 684 | 137 | 449225 | $\begin{array}{r}2,469 \\ \hline 2870\end{array}$ | 282 | 353637 |
| 2,943 | 1 | ${ }_{324}^{484}$ | 2,619 |  | 2,921 | 1 | 313 | 2,606 |  |  | 1 |  | 2,696 |  |  |  |  |  |  |  |
| 9,267 | $\begin{array}{r}169 \\ 857 \\ \hline 18\end{array}$ | 9,098 |  |  | 9,728 | 243 | 9,485 |  |  | 9,221 | 290 | 8,931 |  |  | 10,561 |  | 10,278 |  |  |  |
| 1,103 | 357 <br> 108 | 472 | ${ }_{4}^{53}$ | 221 | 1,148 | 328 | ${ }_{5}^{521}$ | ${ }_{31}^{43}$ | 256 | 1,236 | 365 | 552 209 | 58 | ${ }_{2} 61$ | 1,325 | $\begin{aligned} & 392 \\ & 127 \end{aligned}$ | 566 <br>  <br> 253 | ${ }_{38}^{77}$ | ${ }_{273}^{290}$ | 37 <br> 38 |
| ${ }_{484}$ | 108 | 223 | 11 | $\begin{array}{r}220 \\ 1 \\ \\ \hline\end{array}$ | 615 532 | ${ }_{223}^{105}$ | 231 290 | 31 12 | 248 7 | ${ }_{622}^{615}$ | $\stackrel{115}{250}$ | 343 | 37 21 21 | ${ }^{254}$ | 689 635 | 126 | ${ }_{314}^{253}$ | 38 39 | 273 17 | 39 40 |
| 2,002 | 1,067 | 296 | 75 | 565 | 2,171 | 1,165 | 303 | 65 | 638 | 2,344 | 1,287 |  | 62 | 683 | 2,409 | 1,387 | 319 | 52 | 651 | 41 |
| 1,123 | 860 | 126 | 38 | 99 | 1,218 | 937 | 134 | 35 | 112 | 1,367 | 1,053 | 313 314 147 1 | 34 | 133 | 1,475 | 1,166 | 147 | 24 | 139 | 42 |
| 1799 81 | 193 14 | 138 33 | 26 11 | 442 24 | 881 73 | 218 10 | 140 29 | 24 7 | $\begin{array}{r}499 \\ 27 \\ \hline\end{array}$ | 900 77 | 128 224 10 | 140 27 | 22 6 | 514 | 1854 80 | 111 11 11 | $\begin{array}{r} 149 \\ 143 \\ 23 \end{array}$ | $\stackrel{22}{6}$ | 471 40 | 43 44 |
| Selected fixed-weighted price indexes |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 56.7 \\ & 56.7 \\ & 58.5 \\ & 55.8 \\ & 59.5 \\ & 55.6 \\ & 58.3 \\ & 59.3 \\ & 54.3 \end{aligned}$ | 56.456.558.555.460.750.458.957.554.4 | 56.456.3 | 58.758.6 | 57.657.5 | $\begin{aligned} & 60.3 \\ & 60.3 \\ & 61.7 \\ & 59.4 \\ & 69.2 \\ & 57.1 \\ & 66.1 \\ & 63.4 \\ & 58.7 \end{aligned}$ | 59.559.661.758.364.452.762.761.758.2 | 60.360.3 | $\begin{gathered} 62.3 \\ 62.3 \end{gathered}$ |  | 64.3 | 63.3 <br> 6.3 | 65.064.9 | $65.8$ | 65.0 | 69.0 | 67.6 | 70.670.6 | 69.469.3 | 70.169.8 | 45464748484950515253 |
|  |  |  |  |  |  |  |  |  | 60.5 | 64.3 |  |  |  | 64.6 | 69.0 | 67.6 |  |  |  |  |
|  |  | $\begin{aligned} & 55.4 \\ & 58.4 \\ & 53.8 \\ & 58.8 \\ & 59.3 \\ & 59.3 \end{aligned}$ | $\begin{aligned} & 58.6 \\ & 53.9 \\ & 59.3 \\ & 58.8 \\ & 60.4 \\ & 55.7 \end{aligned}$ | 58.5 |  |  | $\begin{aligned} & 59.4 \\ & 62.1 \\ & 58.0 \\ & 62.2 \\ & 63.4 \\ & 59.1 \end{aligned}$ | $\begin{aligned} & 62.2 \\ & 57.7 \\ & 62.9 \\ & 62.4 \\ & 64.3 \\ & 59.5 \end{aligned}$ | 61.4 | $\begin{aligned} & 63.6 \\ & 67.2 \\ & 61.4 \\ & 66.4 \\ & 67.8 \\ & 62.9 \end{aligned}$ | 62.5 | $\begin{aligned} & 64.1 \\ & 66.6 \\ & 62.8 \\ & 66.8 \\ & 67.8 \\ & 63.3 \end{aligned}$ | $\begin{aligned} & 65.6 \\ & 62.6 \\ & 66.1 \\ & 65.8 \\ & 68.8 \\ & 63.7 \end{aligned}$ | 65.2 | $\begin{aligned} & 60.1 \\ & 68.1 \\ & 72.4 \\ & 65.5 \\ & 72.3 \\ & 72.0 \\ & 68.3 \end{aligned}$ | $\begin{aligned} & 66.9 \\ & 72.9 \\ & 61.3 \\ & 71.5 \\ & 70.3 \\ & 67.9 \end{aligned}$ | $\begin{aligned} & 69.1 \\ & 72.2 \\ & 67.6 \\ & 73.9 \\ & 71.9 \\ & 68.6 \end{aligned}$ | $\begin{aligned} & 69.3 \\ & 68.6 \\ & 69.4 \\ & 69.4 \\ & 72.9 \\ & 69.0 \end{aligned}$ | $\begin{array}{r} 70.4 \\ 770.4 \\ 66.3 \\ 63.0 \\ 69.0 \end{array}$ |  |
|  |  |  |  |  |  |  |  |  |  |  | 68.1 |  |  |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{50.5}^{58.5}$ |  |  |  |  | ${ }_{61.4}^{61}$ |  | 57.2 |  |  | 65.2 |  |  |  |  |  |  |
|  |  |  |  | 50.3 60.4 |  |  |  |  | 54.2 |  | 66.9 659 |  |  | ${ }_{60.2}^{60}$ |  |  |  |  |  |  |
|  |  |  |  | 55.7 |  |  |  |  | 59.5 |  | 62.4 |  |  | 63.7 |  |  |  |  |  |  |
| Addendum: Business capital consumption allowance (millions of dollars) ${ }^{4}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3,511 |  |  |  |  | $\begin{aligned} & 4,217 \\ & 6,810 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 4,991 \\ & 7,549 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 11,594 \\ & 11,310 \end{aligned}$ |  | 5455 |  |  |  |
| 6,043 |  | $\cdots$ |  | $\ldots$ |  | . |  |  | ......... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Table 9.-Expenditures for Pollution Abatement and Control in Current and

${ }^{p}$ Preliminary.
Less than $\$ 500,000$.

1. Includes expenditures for air and water pollution abatement and control. Includes expenditures for solid waste collection and disposal by means acceptable to Federal, State, and local au-
horities. Excludes agricultural production except feed lot operations.
pollution; "unallocated" includes business expenditures not assigned to media
2. Expenditures are attributed to the sector that performs the air or water pollution abatement or solid waste collection and disposal.
3. To facilitate conversion of expenditures to a cost basis

Nore.-Implicit price deflators can be calculated by dividing current-dollar estimates by con-stant-dollar estimates.

Constant Dollars and Selected Fixed-Weighted Price Indexes-Continued


Table 10.-Business and Government Expenditures for Air and

| Line |  | 1972 |  |  | 1973 |  |  | 1974 |  |  | 1975 |  |  | 1976 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water |
| 1 |  | Millions of current dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Business (line 6) ${ }^{2}$ | 9,068 | 4,099 | 4,969 | 11,116 | 5,341 | 5,775 | 12,844 | 6,566 | 6,279 | 15,234 | 8,003 | 7,231 | 17,074 | 8,567 | 8,507 |
| $\stackrel{2}{3}$ | On capital account (line 7) | 5,159 | 2,391 | 2,767 | 6,508 | 3,302 | 3,206 | 6,934 | 3,744 | 3,190 | 8,240 | 4,661 | 3,579 | 8,897 | 4,737 | 4,161 |
| 3 | Motor vehicle emission abatement.... | 220 | 220 |  | 333 | 333 |  | 416 | 416 |  | 747 | 747 |  | 939 | 939 |  |
| 4 <br> 5 | Plant and equipment expenditures ${ }^{3}$. | 3,676 | 2,172 | 1,505 | 4,704 | 2,968 | 1,736 | 5,244 | 3,328 | 1,916 | 6,422 | 3,914 | 2,508 | 6,701 | 3,798 | 2,903 |
| 5 6 | Residential systems ${ }^{4} \ldots . . . . . . . . . . . . . . . . . . . . . . . ~$ | 1,260 |  | 1,260 | 1,468 |  | $\begin{aligned} & 1,468 \end{aligned}$ | 1,268 |  | $\begin{aligned} & 1,268 \end{aligned}$ | 1,063 |  | 1,063 | 1,250 |  | 1,250 |
| 6 7 | Agricultural business ${ }^{5}$..... | 3 3 3 |  | , 3 | $\begin{array}{r}3 \\ 4 \\ 4 \\ \hline\end{array}$ |  | $\begin{array}{r}3 \\ \hline 59\end{array}$ | 1, 7 |  | - 7 | 1, 7 |  | -7 | - 88 |  |  |
| 7 8 | On current account (line 8).. | 3,909 | 1,708 | 2,201 | 4,608 | 2,039 | 2,569 | 5,910 | 2,822 | 3,089 | 6,994 | 3,342 | 3,652 | 8,176 | 3,831 3773 | $\begin{aligned} & 4,346 \\ & 2.184 \end{aligned}$ |
| 8 | Private (line 9) .............................. Motor vehicle emission abatemen | 2,759 421 | 1,685 421 | 1,073 | 3,266 | 2,010 604 | 1,256 | 4,277 | $\begin{array}{r}2,765 \\ \hline 926\end{array}$ | 1,512 | 5,100 1,103 | 3,297 1,103 | 1,802 | 5,957 1,166 | 3,773 1,166 | 2,184 |
| 10 | Manufacturing establishments.... | 1,363 | 772 | 591 | 1,509 | 812 | 698 | 1,806 | 960 | 846 | 2,221 | 1,200 | 1,021 | 1,756 | 1,508 | 1,246 |
| 11 | Privately owned electric utility establishments............................ | , 311 | 279 | 32 | -396 | 361 | 35 | 1,647 | 593 | 54 | , 698 | -633 | 1,65 | ${ }^{2,719}$ | ${ }^{6} 633$ | 1,25 |
| 12 | Other nonmanufacturing establishments................. | 452 | 213 | 239 | 527 | 234 | 294 | 658 | 286 | 371 | 821 | 362 | 459 | 1,036 | 466 | 571 |
| 13 | Residential systems ${ }^{4}$ Agricultural business ${ }^{5}$............................................. | ${ }^{212}$ (*) |  | ${ }_{(*)}^{212}$ | 230 1 | ........ | 230 1 | 240 | ........ | 240 1 | 256 2 |  | 256 2 | 279 2 | ............. | 279 |
| 15 | Government enterprise (line 10) | 1,151 | 23 | 1,128 | 1,342 | 29 | 1,313 | 1,634 | 56 | 1,577 | 1,895 | 45 | 1,850 | 2,220 | 58 | 2,162 |
| 16 | Publicly owned electric utilities | 26 | 23 | 3 | 33 | 29 |  | 62 | 56 |  | 53 | 45 | 7 | 66 | 58 |  |
| 17 | Public sewer systems ${ }^{6}$.............. | 1,124 |  | 1,124 | 1,308 |  | 1,308 | 1,571 |  | 1,571 | 1,842 |  | 1,842 | 2,153 |  | 2,153 |
| 18 | Other ............................. | (*) |  | (*) |  |  |  | 1 |  | I | (*) |  | (*) | 1 |  |  |
| 19 | Government (line 12). | 3,602 | 119 | 3,483 | 4,091 | 130 | 3,961 | 5,043 | 160 | 4,883 | 5,961 | 190 | 5,771 | 6,619 | 261 | 6,358 |
| 20 | Federal (line 13).. | 131 | 56 | 75 | 181 | 47 | 133 | 252 | 56 | 196 | 358 | 88 | 271 | 362 | 105 | 257 |
| 21 | Federal excl. highway erosion abatement.. | 126 | 56 | 70 | 176 | 47 | 129 | 248 | 56 | 192 | 353 | 88 | 266 | 357 | 105 | 252 |
| $\stackrel{22}{23}$ | Highway erosion abatement ................................................................ | 171 |  | 171 | 5 |  | 171 | 4 189 |  | 4 189 | 211 |  | 5 | 205 | 1 | 204 |
| 24 | State and local excl. highway erosion abatement. | ${ }^{(*)}$ | (*) |  | ${ }^{(7)}$ | (*) | 171 | ${ }^{189}$ ( $)$ | (*) | 189 | 21 | 1 | 210 | 1 1 | 1 | 204 |
| 25 | Highway erosion abatement .............................. | 171 |  | 171 | 171 |  | 171 | 189 |  | 189 | 210 |  | 210 | 204 |  | 204 |
| 26 | Government enterprise fixed capital (line 15) | 3,300 | 63 | 3,237 | 3,739 | 82 | 3,657 | 4,603 | 104 | 4,499 | 5,392 | 102 | 5,290 | 6,053 | 156 | 5,897 |
| $\stackrel{27}{ }$ | Publicly owned electric utilities.. | 92 | 63 | 29 | 137 | 82 | 55 | 182 | 104 | 78 | 169 | 102 | 67 | 234 | 156 | 78 |
| 28 | Public sewer systems ${ }^{6}$................ | 3,208 |  | 3,208 | 3,603 |  | 3,603 | 4,421 |  | 4,421 | 5,223 |  | 5,223 | 5,818 |  | 5,818 |
|  |  | Millions of constant (1982) dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 29 | Business (line 28) ${ }^{2}$ | 23,261 | 11,067 | 12,194 | 26,678 | 13,290 | 13,388 | 25,818 | 13,223 | 12,595 | 27,454 | 14,521 | 12,933 | 29,010 | 14,791 | 14,219 |
| 30 | On capital account (line 29)................ | 11,829 | 5,465 | 6,364 | 14,180 | 7,216 | 6,964 | 13,120 | 7,057 | 6,063 | 14,010 | 7,841 | 6,169 | 14,229 | $7,496$ | 6,733 |
| 31 32 3 | Motor vehicle emission abatement..... | $\begin{array}{r} 401 \\ 8.371 \end{array}$ | 401 5,064 |  | 607 10.192 | 607 6,609 |  | 718 9770 | 718 6,340 |  | $\begin{array}{r}1,172 \\ 10,869 \\ \hline\end{array}$ | 1,172 |  | 1,383 10737 | 1,383 |  |
| 32 33 3 | Plant and equipment expenditures ${ }^{3}$ | 8,371 3,050 | 5,064 | 3,307 3,050 | 10,192 3,374 | 6,609 | 3,583 3,374 | 9,770 2,621 | 6,340 | 3,431 2,621 | 10,869 1,957 | 6,669 | 4,200 1,957 | 10,737 2,096 | 6,113 | 4,625 2,096 |
| 34 | Agricultural business ${ }^{5}$. |  |  |  |  |  | 3, ${ }^{3} 7$ | 2,621 |  | 2,621 | 1, 12 |  | 1, 12 | 2, 12 |  | 12 |
| 35 | On current account (line 30).. | 11,433 | 5,602 | 5,831 | 12,497 | 6,074 | 6,424 | 12,697 | 6,165 | 6,532 | 13,445 | 6,680 | 6,765 | 14,781 | 7,296 | 7,486 |
| 36 | Private (line 31).............................................................. | 8,387 | 5,510 | 2,877 | 9,154 | 5,974 | 3,180 | 9,259 | 6,060 | 3,199 | 9,920 | 6,598 | 3,322 | 10,946 | 7,190 | 3,757 |
| 37 | Motor vehicle emission abatement | 1,179 | 1,179 |  | 1,616 | 1,616 |  | 2,057 | 2,057 |  | 2,250 | 2,250 |  | 2,283 | 2,283 |  |
| 38 | Manufacturing establishments.. | 4,228 | 2,507 | 1,722 | 4,329 | 2,424 | 1,906 | 4,111 | 2,228 | 1,883 | 4,411 | 2,459 | 1,952 | 5,081 | 2,867 | 2,214 |
| 39 | Privately owned electric utility establishments............ | 1,237 | 1,136 | 101 | 1,343 | 1,240 | 103 | 1,241 | 1,112 | 129 | 1,280 | 1,153 | 128 | 1,320 | 1,164 | 156 |
| 40 | Other nonmanufacturing establishments..................... | 1,384 | 688 | 696 | 1,496 | 694 | 801 | 1,483 | 662 | 822 | 1,606 | 1736 | 870 | 1,880 | 875 | 1,005 |
| 41 | Residential systems ${ }^{4}$... | 359 |  | 359 | 369 |  | 369 | 364 |  | 364 | 369 | . | 369 | 378 |  | 378 |
| 42 | Agricultural business ${ }^{5}$. |  |  |  |  |  | 1 |  |  | 2 | 3 |  | 3 |  |  |  |
| 43 | Government enterprise (line 32) .... | 3,046 | 93 | 2,953 | 3,344 | 100 | 3,244 | 3,439 | 106 | 3,333 | 3,525 | 82 | 3,443 | 3,835 | 106 | 3,729 |
| 44 | ${ }_{\text {Publicly owned electric }}^{\text {Public sewer systems }}$ utilities... | 103 | 93 | 11 | 112 | 100 | 12 | 119 | 106 | 13 | 97 | 82 | 15 | 122 | 106 | 16 |
| 45 46 | Public sewer systems ${ }^{\text {6 }}$.............................................................. | 2,942 |  | 2,942 | 3,230 | ......... | 3,230 | 3,318 |  | 3,318 | 3,428 |  | 3,428 | 3,713 |  | 3,713 |
| 47 | Government (line 34). | 7,775 | 305 | 7,470 | 8,210 | 307 | 7,903 | 9,191 | 319 | 8,872 | 10,252 | 345 | 9,907 | 10,665 | 438 | 10,226 |
| 48 | Federal (line 35).. | 328 | 158 | 170 | 408 | 126 | 281 | 500 | 124 | 375 | 661 | 175 | 486 | 622 | 194 | 428 |
| 49 | Federal excl. highway erosion abatement. | 318 | 158 | 159 | 399 | 126 | 273 | 493 | 124 | 369 | 653 | 175 | 478 | 614 | 194 | 420 |
| 50 51 | Highway erosion abatement ........ | 11 |  | 11 | 9 |  | 9 | 7 |  | 7 | 8 |  | 8 8 | 8 |  | 8 313 |
| 51 52 | State and local (line 36) ................................................. | 377 | ${ }^{(*)}$ | 377 | 341 | 1 | 340 | 300 | 1 | 300 | 324 | 1 | 324 | 314 1 | 1 | 313 |
| 53 | State and local excl. highway erosion abatement Highway erosion abatement | ${ }^{(*)}$ | $\left({ }^{*}\right)$ | 377 | 1 340 | 1 | 340 | 300 | 1 | 300 | 324 |  | 324 | 313 |  | 313 |
| 54 | Government enterprise fixed capital (ine 37) ....................................... | 7,070 | 147 | 6,924 | 7,461 | 180 | 7,281 | 8,391 | 194 | 8,197 | 9,267 | 169 | 9,098 | 9,728 | 243 | 9,485 |
| 55 | Publicly owned electric utilities.................................. | 212 | 147 | 65 | , 292 | 180 | 112 | 327 | 194 | 133 | 271 | 169 | 101 | 358 | 243 | 116 |
| 56 | Public sewer systems ${ }^{6}$................................................ | 6,858 |  | 6,858 | 7,169 |  | 7,169 | 8,064 |  | 8,064 | 8,997 |  | 8,997 | 9,370 |  | 9,370 |

[^27]4. Consists of private septic systems and sewer connections linking household plumbing to street sewers.
5. Feedlot operations only, see footnote 1 to table 9 . pumping stations, and dry waste disposal plants.

Water Pollution Abatement in Current and Constant Dollars

| 1977 |  |  | 1978 |  |  | 1979 |  |  | 1980 |  |  | 1981 |  |  | 1982 |  |  | 1983 |  |  | $1984{ }^{\text {P }}$ |  |  | Line |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water | Total ${ }^{1}$ | Air | Water |  |
| Millions of current dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19,188 | 9,503 | 685 | 21,994 | 10,593 | 10,901 | 24,910 | 12,780 | 12,130 | 27,655 | 14,847 | 12,808 | 30,127 | 16,445 | 13,682 | 30,493 | 16,048 | 14,445 | 32,088 | 16.327 | 15,761 | 35.562 | 18,130 | 17,433 |  |
| 9,526 1,159 | 4,970 1,159 | 4,556 | 10,402 | 5,401 <br> 1,425 | 5,000 | 11,683 | 6,392 1780 | 5,291 | $\begin{array}{r}12,075 \\ 1 \\ 1 \\ \hline\end{array}$ | 7,045 | 5,030 | 12,590 2,695 | 7,830 | 4,760 | 12,578 | $7,765$ | 4,814 | $12,499$ | $\begin{array}{r} 7,494 \\ 3,420 \end{array}$ | 5,005 | $\begin{array}{r} 14,535 \\ 4,600 \end{array}$ | $8,882$ | 5,653 | ${ }_{3}^{2}$ |
| 1,188 $\mathbf{6}, 755$ 1,57 | 3,811 | 2,973 1,575 | 7,100 187 | 3,977 | 3,1823 | 7,842 | 4,613 | ${ }^{3,2,29}$ | 88.288 | 5,051 | 3,237 | 88.270 | 5,135 | 3,155 | 8,166 | 5,086 | 3,080 | ${ }_{7}^{7,055}$ | 4,155 | 2,9000 2103 | 7,405 2529 | 4,282 | $\begin{aligned} & 3,123 \\ & 9 \end{aligned}$ | 4 5 |
| 1,575. |  | 1,575 | 1,873 |  | 1,873 | 2,057 |  | 2,057 | 1,790 |  | 1,790 | 1,622 |  | 1,622 | 1,732 |  | ${ }^{1,732}$ | 2,103 |  | 2,103 | 2,529 |  | $2,529$ | 5 |
| ${ }_{7}^{9,663}$ | 4,533 | 5,180 | 11,092 | 5,192 | 5,901 | 13,227 | ${ }^{6,388}$ | ${ }^{6,840}$ | 15,580 | 7.802 | 7,778 | 17,537 | 8.616 | 8,922 | 17,914 | 8,283 | 9,631 | 19,589 | 8,833 | 10,756 | 21,027 | 9,248 | 11,779 | 7 |
| 7,060 1,310 | 4,474 1,310 | 2,587 |  | 5,119 1,468 | 2,922 | 9,706 1782 | 6,281 | 3,425 | 11,502 | 7,654 2 2 | 3,848 | 12,837 | 8,481 | 4,357 | 12,596 | 8,143 2 | 4,454 | 18,784 | 8,691 <br> 2,54 | 5,093. | 14,666 210 | 9,101 2 | 5,565 | 9 |
| 3,312 | 1,804 | 1,508 | 3,747 | 2,038 | 1,710 | 4,315 | 2,337 | 1,977 | 4 | 2,709 | 2,184 | ${ }^{2}, 492$ | ${ }_{3}^{2,068}$ | 2,424 | 5,230 | 2,832 | 2,398 | 5 | 3 3,121 | 2,727 | 6,324 | 3,420 | 2,904 | 10 |
| 871 1.259 | 779 | 92 | 1,044 | 944 | 100 | 1,496 | 1,382 | 114 | 1,910 | 1,780 | 130 | 1,989 | 1,851 | 138 | 2,003 | 1,838 | 165 | 2 2,039 | 1,865 | 175 | 2,094 | 1,902 | 192 | 11 |
| 1,259 | 580 | 679 | 1,453 | 670 | 783 | 1,759 | 780 | 979 | 2,086 | 931 | 1,155 | 2,454 | 1,069 | 1,385 | 2,464 | 1,004 | 1,459 | 2,898 | 1,163 | 1,735 | 3,268 | 1,270 | 1,998 | 12 |
| ${ }^{305}$ |  | 305 3 | 326 |  | ${ }^{326} 4$ | 351 |  | ${ }_{5} 51$ |  |  | ${ }^{374}$ | ${ }_{6}^{404}$ |  | ${ }_{6} 404$ | 426 |  | 426 6 | 451 |  | ${ }_{4}{ }_{7}$ | 464 |  | ${ }_{6}^{464}$ | 13 14 |
| 2,602 | 60 60 | 2,543 | 3,051 | 72 | 2,978 | 3,521 | 106 | 3,415 | 4,078 | 148 | 3,930 | 4,700 | 135 | 4,565 | 5,318 | 141 | 5,177 | 5,805 | 143 | 5,663 | 6,361 | 147 | 6,215 | 15 |
| ${ }_{2} 693$ | 60 |  |  | 72 |  | 118 | 106 |  | 161 | 148 |  | 153 | 135 |  | 158 | 141 |  | 161 | 143 |  |  | 147 |  | 16 |
| (*) |  | $\stackrel{(*)}{\text { ( }}$ | 2,967 |  | 2,967 | 3,402 |  | 3,402 | 3,917 |  | ${ }^{3,917}{ }_{(*)}$ | 4,547 |  | 4,547 | 5,159 |  | 5,159 | 5,642 |  | $\begin{array}{r}5,642 \\ \hline\end{array}$ | 6,193 |  | -6,193 | 18 |
| 6,717 | 304 | 6,414 | 8,340 | 295 | 8,045 | 9,075 | 388 | 8,688 | 9,016 | 493 | 8,523 | 7,679 | 536 | 7,143 | 7,348 | 595 | 6,754 | 7,237 | 562 | 6,674 | 8,314 | 548 | 7,766 | 19 |
| 385 | 106 | 279 | 406 | 90 | 316 | 450 | 103 | 347 | 369 | 95 | 274 | 305 | 85 | 220 | 325 | 87 | 238 | 579 | ${ }^{136}$ | 443 | 532 | 117 | 415 | 20 |
| 379 6 | 106 | 273 6 | ${ }_{7}{ }_{7}$ | 90 | ${ }_{7}^{310}$ | 442 9 | 103 | ${ }_{9}{ }_{9}$ | 362 7 | 95 | 267 | ${ }_{12}^{293}$ | 85 | 208 12 | 316 | 87 | ${ }_{2}^{230}$ | ${ }_{5}^{572}$ | 136 | 436 8 | 524 | 117 | 407 | $\stackrel{21}{22}$ |
| 189 |  | 188 | 218 | (*) | 218 | 257 | (*) | 257 | 299 | (*) | 299 | 286 | ** | 286 | 277 | ${ }^{*}$ ) | 276 | 299 | 4 | 295 | 376 | 15 | 361 | 23 |
| 188. |  | 188 | 218 |  | 218 | 257 |  | 257 | 299 |  | 299 | ( ${ }^{(*)}$ |  | 86 | ${ }_{2}{ }^{*} \times$ |  | 76 | 295 |  | 295 | ${ }^{15}$ |  | 361 | $\stackrel{24}{25}$ |
|  | 197 | 5,947 | 7,716 | 205 | 7,511 | 8,368 | 285 | 8,083 | 8,347 | 398 |  | 7,088 | 451 |  |  | 508 | 6,239 |  | 422 | 5,936 | 7,407 |  |  |  |
| +285 | 197 |  | 7 3488 | 205 | $\begin{array}{r}143 \\ 7 \\ \hline\end{array}$ | ${ }^{394}$ | 285 | 109 | ${ }_{7} 491$ | 398 |  | ${ }^{536}$ | 451 |  | 599 | 508 |  | 501 | 422 | 79 | 510 | 416 |  | 27 |
| 5,859. |  | 5,859 | 7,368 |  | 7,368 | 7,975. |  | 7,975 | 7,856 |  | 7,856 | 6,552 |  | 6,552 | 6,148 |  | 6,148 | 5,857 |  | 5,857 | 6,897 |  | 6,897 | 28 |
| Millions of constant (1982) dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 30,353 | 15,320 | 15,033 | 31,662 | 15,983 | 15,679 | 32,767 | 16,879 | 15,888 | 32,038 | 17,010 | 15,027 | 31,610 | 17,082 | 14,528 | 30,493 | 16,048 | 14,445 | 31,263 | 16,138 | 15.125 | 33,521 | 17,468 | 16,053 | 29 |
| 14,256 | ${ }^{7}, 388$ | 6,867 | 14,437 | 7,499 | 6,938 | 14,755 | ${ }^{8,098}$ | 6,657 | 13,970 | 8,150 2 | 5,820 | 13,266 | 8,248 | 5,018 | 12,578 | 7.765 | 4,814 | 12,154 | 7,360 <br> 3 <br> 25 | 4,795. | 13,645 | 8,472 | 5,173 | 30 |
| 10,182 | 5,767 | 4,415 | 9,928 | 5,652 | 4,2\%7 | 9,982 | 5,969 | 4,013 | 9,671 | 5,946 | 3,725 | 8,706 | 5,446 | 3,259 | 8,166 | 5,086 | 3,080 | ${ }_{6}^{3,916}$ | 4,104 | 2,813 | 7,017 | 4,115 | 2,902 | ${ }_{32}$ |
| 2,440 |  | 2,440 | 2,655 |  | 2,655 | 2,639 |  | 2,639 | 2,092 |  | 2,092 | 1,756 |  | 1,756 | 1,732 |  | 1,732 | 1,980 |  | 1,980 | 2,269 |  | 2,269 | ${ }^{33}$ |
| 16,098 | 7,932 | 8,166 | 17,224 | 8,484 | 8,740 | 18,013 | 8,782 | 9,231 | 18,068 | 8,861 | 9,207 | 18,344 | 8,833 | 9,510 | 17,914 | 8,283 | 9,631 | 19,109 | 8,779 | 10,331 | 19,876 | 8,996 | 10,880 | ${ }_{35}^{34}$ |
| 11,923 | 7,829 | 4,095 | 12,701 | 8,370 | 4,331 | 13,281 | 8,651 | 4,631 | 13,197 | 8,700 | 4,497 | 18,309 | 8,699 | 4,611 | 12,596 | 8,143 | 4,454 | 13,475 | 8 8,639 | 4,836 | 13,947 | 8,860 | 5,087 | 36 |
| 2,458 | 2,458 |  | 2,659 | 2,659 |  | 2,543 | 2,543 |  | 2,396 | 2,396 |  | 2,399 | 2,399 |  | 2,468 | 2,468 |  | 2,615 | 2,615 |  | 2,622 | ${ }^{2,622}$ |  | ${ }_{38}^{37}$ |
| -5,513 | 3,058 | 2,455 | 5,782 | 3,184 | 2,598 | ${ }^{6,042}$ | - 3,311 | 2,731 | 5,837 | 3,264 | 2,573 | 5,870 | 3,302 | 2,568 | 5,230 200 | 2,832 | 2,398 | 5,649 | 3,057 | 2,592 | 5,885 | 3,227 | 2,658 | 38 39 |
| 2,066 | ${ }^{1,970}$ | 1,096 | 2,212 | 1,034 | 1,178 | 2,419 | 1,091 | 1,328 | 2,456 | 1,110 | 1,346 | 2,612 | 1,152 | 1,461 | 2,464 | 1,004 | 1,459 | 2,780 | 1,137 | 1,643 | 3,010 | 1,187 | 1,822 | 40 |
| 384 |  | 384 | 392 |  | 392 | 403. |  | 403 | 411 |  | 411 | 424 |  | 424 | 426 |  |  | 428 |  |  | 431 |  | ${ }_{6} 81$ | 41 |
| 4,175 | 103 | 4,071 | 4,524 | 114 | 4,410 | 4,731 | 131 | 4,600 | 4,871 | 160 | 4,711 | 5,034 | 135 | 4,900 | 5,318 | 141 | 5,177 | 5,634 | 140 | 5,494 | 5,929 | 136 | 5,793 | 43 |
| 119 | 103 |  | ${ }_{4}^{131}$ | 114 |  | 1588 | 131 |  | 177 | 160 | 16 | 154 | 135 | 20 | 158 | 141 |  | 5,158 | 140 |  | 154 | 136 | 18 |  |
| 4,055 <br> 1 |  | 4,055 | 4,392 |  | 4,392 1 | 4,583 |  | 4,583 | ${ }_{\text {4,694 }}$ |  |  | 4,880 1 |  | 4,880 1 | $\begin{array}{r}5,159 \\ 2 \\ \hline\end{array}$ |  | 5,159 | $\begin{array}{r}5,475 \\ \hline 2\end{array}$ |  | 5,475 | 5,773 |  | 5,773 | 45 46 |
| 10,086 | 467 | 9,619 | 11,373 | 420 | 10,952 | 11,080 | 498 | 10,582 | 10,189 | 569 | 9,620 | 8,023 | 568 | 7,456 | 7,348 | 595 | 6,754 | 6,890 | 554 | 6,336 | 7,663 | 525 | 7,138 | 47 |
| ${ }_{5}^{608}$ | ${ }_{176}^{176}$ | 432 | 586 | 137 | 449 | 579 | 139 | 441 | 426 | 111 | 315 | 318 | ${ }_{88}^{88}$ | 230 | 325 | 87 | 238 | 575 | 134 | 441 | 514 | 114 | 399 |  |
|  | 176 | 423 9 | 579 | 137 | $\stackrel{442}{7}$ | 571 | 139 | ${ }_{4} 8$ | 420 | 111 |  |  | 88 | 219 | 316 | 87 |  | $\stackrel{568}{7}$ | 134 | 434 | 507 | 114 | ${ }^{69}$ | 50 |
| 257 | 1 | 256 | 225 | (*) | 225 | 252 | (*) | 252 | 260 | (*) | 259 | 257 | (*) | 257 | 277 | * | 276 | 273 | 4 | 269 | 315 | 15 | 300 | 51 |
| 256 |  |  |  |  |  |  |  |  |  |  | 259 | 257 |  | 257 |  |  | 276 | 269 |  | 269 | 300 |  | 300 | ${ }_{53}$ |
| 9,221 | 290 | 8,931 | 10,561 | 283 | 10,278 | 10,248 | 359 | 9,889 | 9,504 | 458 | 9,046 | 7,448 | 480 | 6,969 | 6,747 | 508 | 6,239 | 6,043 | 416 | 5,626 |  | 396 396 | 6,439 | 54 |
| $\begin{array}{r}\text { 8, } \\ 8,809 \\ \hline\end{array}$ | 290 | 122 8,809 | 10,090 | 283 | 189 10,090 | 9,791 <br> 9, | 359 | 9,758 | r 8,942 | 458 | 8,942 | $\begin{array}{r}\text { 6, } \\ 6,882 \\ \hline\end{array}$ | 480 | 67 6,882 | 6,148 | 508 | 6,148 | $\begin{array}{r} 492 \\ 5,551 \end{array}$ | 416 | 5,551 | 6,353 | 396 | 6,353 | 55 56 |

## REGIONAL MULTIPLIERS: A User Handbook

A user handbook for the Regional Input-Output Modeling System (RIMS II) containing tables of regional input-output multipliers by industry, for output, earnings, and employment, for all 50 States plus the District of Columbia, is now available from BEA.

RIMS II multipliers have been used for estimating the regional economic and industrial impacts of:

* Opening or closing military bases
* Hypothetical nuclear reactor accidents
* Tourist expenditures
* New energy facilities
* Energy conservation
* Offshore drilling
* Opening or closing manufacturing plants
* New airport or port facilities


The handbook explains how to obtain multipliers for any of the more than 500 industries in BEA's national input-output table in any region composed of one or more of the Nation's more than 3,100 counties and county equivalents.

RIMS II multipliers are also available on magnetic tape and diskette from the Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, (202) 523-0528.

To order REGIONAL MULTIPLIERS: A User Handbook for the Regional Input-Output Modeling System (RIMS II), fill out the form below.

Orcef Fornn Mail To: Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402


# COMPUTER USERS: you are invited to tap-in to 



OF THE U.S. DEPARTMENT OF COMMERCE

## A one-stop source for CURRENT ECONOMIC INFORMATION

For access to latest releases from the Bureau of Economic Analysis, the Bureau of Labor Statistics and other Federal agencies on such subjects as:

- Gross National Product
- Personal Income
- The Employment Situation
- Consumer Price Index


## Also available are

- Summaries of economic news from the Department of Commerce
- Economic indicators
- Foreign trade data
- Special economic studies and reports
- Listings of new publications and data bases from the Office of Business Analysis, Bureau of Economic Analysis, Bureau of the Census, National Technical Information Service.

The Bulletin Board number is (202) 377-3870. Call using your personal computer, computer terminal, or communicating word processor. Set the communications switches to even parity, 7 -bit words, and 1 stop bit. Available 24 hours a day.

A Service of the Office of Business Analysis and Economic Affairs, U.S. Department of Commerce. For more information call (202) 377-1986.


## CURRENT BUSINESS STATISTICS

The statistics here update series published in Business Statistics：1984，a statistical supplement to the Survey of Current Busingss．That volume （available from the Superintendent of Documents for $\$ 13.00$ ，stock no．003－010－00160－7）provides a description of each series，references to sources of earlier figures，and historical data as follows：For all series，monthly or quarterly， 1981 through 1984，annually，1961－84；for selected series，monthly or quarterly，1961－84（where available）．

The sources of the series are given in Business Statistics：1984；they appear in the main methodological note for each series，and are also listed alphabetically on pages 143－144．Series originating in Government agencies are not copyrighted and may be reprinted freely．Series from private sources are provided through the courtesy of the compilers，and are subject to their copyrights．

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Unless otherwise stated in footnotes \\
below，data through 1984 and methodological notes are as shown in Business Statistics： 1984
\end{tabular}} \& \multicolumn{2}{|l|}{Annual} \& \multicolumn{8}{|c|}{1985} \& \multicolumn{6}{|c|}{1986} \\
\hline \& 1984 \& 1985 \& May \& June \& July \& Aug． \& Sept． \& Oct． \& Rov． \& Dec． \& Jan． \& Feb． \& Mar． \& Apr． \& May \& June \\
\hline \multicolumn{17}{|c|}{GRPNPAL} \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
PERSONAL INCOMR BY SOURCL \(\dagger\) \\
Seasonally adjusted，at annual rates： \\
Total personal income．
\end{tabular}} \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& r3，110．2 \& \({ }^{\text {r3，314．}}\) \& r3，288．5 \& \({ }^{2} 3,304.9\) \& 「3，315．4 \& \({ }^{\text {r3，}} 320.5\) \& r3，333．9 \& r3，358．3 \& 「3，372．3 \& r3，418．0 \& r3，417．4 \& －3，435．3 \& r3，445．1 \& \({ }^{7} 3,485.1\) \& r3，475．7 \& 3，479．2 \\
\hline \begin{tabular}{l}
Wage and salary disbursements， \\
total \(\qquad\) do．．
\end{tabular} \& \({ }^{r} 1,836.8\) \& \({ }^{r} 1,966.1\) \& \({ }^{\prime} 1,950.7\) \& \({ }^{r} 1,965.7\) \& \({ }^{7} 1,965.8\) \& \({ }^{\text {r1，975．4 }}\) \& \({ }^{1} 1,986.7\) \& \({ }^{r} 1,996.7\) \& \({ }^{+2,010.5}\) \& \({ }^{2} 2,081.1\) \& r2，035．7 \& r2，044．8 \& ＇2，051．8 \& \({ }^{\text {²，053 }}\) 2，3 \& ＇2，056．4 \& 2，063．0 \\
\hline  \& r577．8

r
r39．1 \& r 607.7

r 460.1 \& r

r \& ${ }^{+} 606.2$
${ }^{4} 458.7$ \& r

r \&  \& r609．7
${ }^{4} 461.3$ \& r
¢ \&  \& r622．6

${ }^{2} 471.4$ \&  \& r 621.7
r
r \&  \& r620．8

${ }^{\text {r }} 468.1$ \& r620．6
r 468.7 \& 618.2
467.0 <br>
\hline Manufacturing ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． \& ${ }^{\text {r }} 4379.1$
${ }^{4} 442.2$ \&  \&  \& r 4588.7

r 471.5 \& ${ }^{\text {r }}$＇4599．0 \&  \& \begin{tabular}{l}
${ }^{r} 461.3$ <br>
<br>
r 475.8 <br>
<br>
<br>
\hline

 \& $\begin{array}{r}\text { r } 464.5 \\ \\ +476.0 \\ \\ \hline\end{array}$ \& 

r <br>
<br>
<br>
\hline
\end{tabular} 4668.5 \& ${ }^{{ }^{r} 4711.4}$ \& ${ }^{r}{ }^{7} 4781.0$ \& $\begin{array}{r}\text { r } \\ \\ \\ \hline\end{array}$ \& $\begin{array}{r} \\ \\ \\ \\ \\ \hline\end{array} 4870.5$ \& ${ }^{r}{ }^{\text {r }} 4868.181818$ \& ${ }^{\text {r }} 4688.7$

483．6 \& 467.0
484.4 <br>
\hline Service industries ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do \& ${ }^{\text {r }} 470.6$ \& ${ }^{\text {r }} 516.4$ \& ${ }^{\text {r } 509.1 ~}$ \& r517．7 \& ${ }^{\text {r }} 518.5$ \& ${ }^{\text {r} 519.7 ~}$ \& ${ }^{\text {r }} 525.2$ \& r529．1 \& r532．9 \& 「541．7 \& r543．8 \& ${ }^{\text {r }} 549.9$ \& r555．3 \& ${ }^{\text {r }} 556.9$ \& r559．6 \& 565.9 <br>
\hline Govt．and govt．enterprises ．．．．．．．．．．．．．．．．．．．do \& ${ }^{\text {r }} 346.2$ \& r 372.2 \& ${ }^{\text {r }} 368.6$ \& ${ }^{\text {r }} 370.3$ \& ${ }^{\text {r }} 372.3$ \& ${ }^{\text {r }} 374.3$ \& ${ }^{\text {r }} 376.0$ \& r377．7 \& ${ }^{\text {r }} 382.3$ \& r384．9 \& r385．4 \& ${ }^{\text {r }} 387.3$ \& r389．0 \& ${ }^{\text {r }} 390.8$ \& ${ }^{\text {r }} 392.7$ \& 394.5 <br>
\hline Proprietors＇income：$\ddagger$ \& ${ }^{\text {r }} 184.5$ \& ${ }^{\text {r }} 196.9$ \& ＇195．3 \& ${ }^{\text {r }} 196.6$ \& ＇197．8 \& ${ }^{\text {r }} 198.9$ \& ${ }^{\text {r }} 199.9$ \& ${ }^{\text {r } 200.8 ~}$ \& r201．7 \& ${ }^{\text {r } 202.6 ~}$ \& r203．6 \& ${ }^{\text {r } 204.5 ~}$ \& ＇205．5 \& r206．4 \& ${ }^{\text {r } 207.3 ~}$ \& 208.2 <br>
\hline Prarm ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do \& r31．5 \& r29．2 \& r25．1 \& r24．3 \& r22．6 \& ＋19．3 \& r22．8 \& r24．0 \& r26．0 \& r38．2 \& r23．4 \& r26．9 \& r22．8 \& r54．2 \& r36．5 \& 26.4 <br>
\hline Nonfarm ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．． \& ${ }^{\text {r205．3 }}$ \& r225．2 \& r222．4 \& r223．6 \& ＇225．6 \& r227．3 \& ${ }^{\text {r } 230.2 ~}$ \& ${ }^{2} 230.8$ \& ${ }^{2} 232.4$ \& ${ }^{\text {r }} 234.9$ \& r237．9 \& ${ }^{\text {r }} 241.0$ \& ${ }^{2} 243.8$ \& r246．9 \& r248．3 \& 251.8 <br>
\hline \multirow[t]{2}{*}{Rental income of persons with capital consumption adjustment．．．．．．．．．．．．．．．．．．．．．．．bil．\＆} \& ${ }^{\text {r }} 8.3$ \& ${ }^{7} 7.6$ \& ${ }^{\text {r }} 8.0$ \& r8．7 \& ${ }^{\text {r }} 9.6$ \& ${ }^{\text {r } 10.5 ~}$ \& r1．7 \& ${ }^{\text {r }} 10.4$ \& ${ }^{2} 2.9$ \& ${ }^{7} 11.7$ \& ${ }^{\prime} 12.2$ \& ${ }^{7} 12.7$ \& ${ }^{1} 13.5$ \& ${ }^{\text {r } 14.3}$ \& ${ }^{1} 15.1$ \& 15.9 <br>
\hline \& ${ }^{7} 74.7$ \& ${ }^{7} 76.4$ \& r76．4 \& ${ }^{7} 76.3$ \& ${ }^{7} 76.3$ \& ${ }^{17} 76.3$ \& ${ }^{\text {r }} 76.2$ \& ${ }^{7} 76.4$ \& ${ }^{7} 76.8$ \& ${ }^{7} 76.9$ \& r78．0 \& r79．2 \& ${ }^{8} 80.0$ \& ＇80．8 \& r81．1 \& 81.5 <br>
\hline Personal interest income．．．．．．．．．．．． \& ${ }^{\text {r }} 446.9$ \& ${ }^{r} 476.2$ \& ${ }^{\text {＇}} 4785$ \& ${ }^{*} 475.0$ \& ${ }^{\text {r }} 474.4$ \& ${ }^{\text {r }} 4744.7$ \& ${ }^{\text {r }} 476.4$ \& ${ }^{2} 478.7$ \& ${ }^{*} 481.0$ \& ${ }^{\text {r }} 482.2$ \& ${ }^{\text {r }} 481.4$ \& ${ }^{\text {r }} 480.7$ \& ${ }^{\top} 480.4$ \& ${ }^{\text {r }} 480.4$ \& ${ }^{\text {r }} 4880.5$ \& 480.7 <br>
\hline Transfer payments．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．． \& ${ }^{\text {r }} 455.6$ \& ${ }^{\text {r }} 487.1$ \& ${ }^{+} 484.5$ \& ＇484．4 \& ${ }^{\text {r }} 493.1$ \& ${ }^{\text {r }} 489.0$ \& r 491.2 \& ${ }^{\text {r }} 492.7$ \& ${ }^{7} 493.5$ \& ＇494．5 \& ${ }^{\text {r }} 503.4$ \& ${ }^{\text {r }} 504.2$ \& ${ }^{\text {r } 506.5 ~}$ \& ${ }^{\text {r } 507.9 ~}$ \& ${ }^{\text {r } 510.3 ~}$ \& 511.0 <br>
\hline Less：Personal contributions for \& ${ }^{\text {r }} 133.5$ \& ＇150．2 \& r149．3 \& ${ }^{\text {r }} 149.9$ \& ＇149．9 \& $r 150.9$ \& r151．3 \& r152．1 \& ${ }^{\prime} 152.7$ \& ${ }^{\text {r }} 154.0$ \& ＇158．0 \& ${ }^{\text {r }} 158.7$ \& ${ }^{\text {r }} 159.1$ \& ${ }^{\text {r }} 159.1$ \& r159．8 \& 159.3 <br>
\hline Total nonfarm income－．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． \& r3，052．2 \& ${ }^{\text {r }}$ ， 261.0 \& ${ }^{\text {r }}$ ，238．7 \& r3，256．2 \& r3，268．6 \& r3，277，2 \& ＇3，287．5 \& r3，311．0 \& r3，323．2 \& ${ }^{\text {r3，356．9 }}$ \& ${ }^{\text {r }} 3,371.1$ \& ${ }^{\text {r }}$ ， 385.6 \& ${ }^{\text {r }} 3,399.5$ \& ${ }^{\text {r }}$ ，408．1 \& ${ }^{\text {r 3，416．4 }}$ \& 3，430．2 <br>
\hline DISPOSITTON OF PERSONAL INCOME $\dagger$ \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Seasonally adjusted，at annual rates： \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Total personal income．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．bil．\＄．． \& ${ }^{3} 3,110.2$ \& ${ }^{\text {r }} 3,314.5$ \& ${ }^{\text {r 3，288，5 }}$ \& r3，304．9 \& ${ }^{\text {r }} 3,315.4$ \& r3，320．5 \& r3，333．9 \& ${ }^{1} 3,358.3$ \& r3，372．3 \& ${ }^{\text {r }} 3,418.0$ \& r3，417．4 \& r3，435．3 \& ${ }^{3} 3,445.1$ \& ＇3，485．1 \& ${ }^{\text {r 3，475，7 }}$ \& 3，479．2 <br>

\hline | Less：Personal tax and nontax |
| :--- |
| payments． $\qquad$ | \& ${ }^{\text {r }} 439.6$ \& ${ }^{\text {r }} 486.5$ \& r 408.1 \& ${ }^{\text {r }} 486.6$ \& r487．4 \& r491．8 \& r 494.5 \& r 497.4 \& ＇500．1 \& r504．6 \& r496．8 \& r498．5 \& r497．3 \& r498．2 \& ${ }^{\text {r }} 499.8$ \& 504.5 <br>

\hline Equals：Disposable personal income．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． \& r2，670．6 \& ＇2，828．0 \& r2，880．4 \& r2，818．3 \& r2，828．0 \& r2，828．6 \& r2，839，4 \& ${ }^{2} 2,860.9$ \& r2，872．2 \& r2，913．4 \& r2，920．7 \& r2，936．8 \& r2，947．8 \& ＇2，987．0 \& ${ }^{2} 2,975.9$ \& 2，974．7 <br>
\hline Less：Personal outlays．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． \& r2，501．9 \& ${ }^{2} 2,684.7$ \& ${ }_{2}, 669.4$ \& ${ }^{2} 2,670.5$ \& r2，675．4 \& r2，712．0 \& r2，749．9 \& r2，781．7 \& r2，743．1 \& г2，794．4 \& r2，775．7 \& r2，794．7 \& r2，798．0 \& ＇2，804．6 \& ${ }^{2} 2,824.4$ \& 2，841．5 <br>
\hline Personal consumption expenditures．．．．．．．．．．．．．．．．．．．．． \& ${ }^{\text {r } 2,428.2}$ \& ＇2，600．5 \& r2，586．7 \& r2，587．2 \& ＋2，591．2 \& r2，626．9 \& r2，663．2 \& r2，644．0 \& r2，654．6 \& r2，705．0 \& r2，684．8 \& ${ }^{2} 2,703.1$ \& ${ }^{2} 2,705.9$ \& ${ }^{2} 2,712.0$ \& ${ }^{2}, 731.0$ \& 2，747．3 <br>
\hline Durable goods．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．． \& ${ }^{\text {r }} 331.2$ \& ${ }^{+} 359.3$ \& ${ }^{\text {r }} 366.0$ \& ${ }^{\text {r }} 352.2$ \& ${ }^{\text {r }} 352.1$ \& ＇374．0 \& ${ }^{\text {r }} 394.0$ \& ${ }^{+} 358.0$ \& $\checkmark 357.4$ \& ${ }^{\text {r }} 370.6$ \& ${ }^{\text {r }} 364.9$ \& ${ }^{\text {r }} 365.5$ \& ${ }^{\text {r }} 352.0$ \& ${ }^{\text {r }} 369.7$ \& ${ }^{2} 378.9$ \& 375.4 <br>
\hline \multirow[t]{2}{*}{Nondurable goods ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．} \& r870．1 \& r905．1 \& ${ }^{\text {r }} 9000.4$ \& r903．2 \& r902．3 \& ${ }^{\text {r }} 906.9$ \& r913．0 \& r918．9 \& ＇920．7 \& r928．4 \& r925．4 \& ${ }^{\text {r }} 927.6$ \& ${ }^{\text {r } 936.1 ~}$ \& ＇920．4 \& ${ }^{\text {r }} 9225.6$ \& 931.9 <br>
\hline \& ${ }^{5} 1,227.0$ \& ${ }^{\text {r }} 1,336.1$ \& ${ }^{r} 1,320.3$ \& ${ }^{\text {r }} 1,331.8$ \& ${ }^{+1,386.8}$ \& ${ }^{\tau} 1,346.1$ \& ${ }^{1} 1,356.2$ \& r1，367．1 \& ${ }^{+} 1,376.5$ \& ${ }^{r} 1,406.0$ \& ${ }^{1} 1,394.5$ \& ${ }^{\tau} 1,410.0$ \& ${ }^{r} 1,417.8$ \& ${ }^{\text {r } 1,421.9 ~}$ \& ${ }^{\text {r1，426．5 }}$ \& 1，439．9 <br>

\hline | Services． $\qquad$ do ．． $\qquad$ |
| :--- |
| Interest paid by consumers to |
| business．．．．．．．．．．．．．．．．．．．．．．．．．．． business $\qquad$ do | \& ${ }^{\text {r }} 72.3$ \& 「82．6 \& r81．3 \& ${ }^{\text {r }} 81.9$ \& r82．7 \& r83．5 \& r85．2 \& r86．2 \& r86．9 \& r87．8 \& r89．2 \& r90．0 \& r90．4 \& r91．2 \& ${ }^{\text {r }} 92.0$ \& 92.8 <br>

\hline Personal transfer payments to foreigners（net）． $\qquad$ do \& ${ }^{\text {r }} 1.5$ \& 1.6 \& 1.4 \& ${ }^{r} 1.4$ \& ${ }^{r} 1.5$ \& ${ }^{\text {r }} 1.5$ \& ${ }^{r} 1.5$ \& ${ }^{\text {r }}$ 1．6 \& ${ }^{\text {r }} 1.6$ \& ${ }^{\text {r }} 1.6$ \& ${ }^{r} 1.7$ \& ${ }^{\text {r }} 1.7$ \& ${ }^{\text {r }} 1.7$ \& r1．4 \& ${ }^{1} 1.4$ \& 1.4 <br>
\hline \multirow[t]{2}{*}{Equals：personal saving $\qquad$ do Personal saving as percentage of disposable personal income § $\qquad$
$\qquad$ percent．} \& ${ }^{\text {r }} 168.7$ \& ${ }^{r} 143.3$ \& r211．0 \& ${ }^{\text {r }} 147.7$ \& ${ }^{r} 152.6$ \& ${ }^{\dagger} 116.6$ \& r89．5 \& ${ }^{\text {r }} 129.2$ \& ${ }^{\text {r }} 129.2$ \& ${ }^{\text {r }} 119.0$ \& ${ }^{\text {r }} 145.0$ \& ${ }^{\text {r }} 142.0$ \& ${ }^{\text {r }} 149.8$ \& ${ }^{\text {r }} 182.4$ \& ${ }^{\text {r }} 151.6$ \& 133.2 <br>
\hline \& ${ }^{\prime} 6.3$ \& r5．1 \& ${ }^{\text {r }} 6.5$ \& ${ }^{\text {r }} 6.0$ \& ${ }^{\text {r }} 4.9$ \& ${ }^{r} 4.2$ \& r3．9 \& ${ }^{\text {r }} 4.1$ \& ${ }^{\text {r }} 4.4$ \& ${ }^{\text {r }} 4.5$ \& ${ }^{5} 4.6$ \& ${ }^{5} 5.0$ \& ${ }^{\text {r }} 5.3$ \& ${ }^{5} 5.4$ \& 5.2 \& <br>
\hline Disposable personal income in constant（1982） dollars ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．bil．\＄．． \& ${ }^{\mathbf{2}, 470.6}$ \& ＇2，528．0 \& r2，584．1 \& ＇2，522．3 \& ＇2，528．2 \& ＇2，523．0 \& ＇2，523．1 \& ＇2，581．2 \& ＇2，530．6 \& ${ }^{2} 2,560.3$ \& ${ }^{\mathbf{r} 2,558.1}$ \& r2，583．0 \& ＇2，602．6 \& r2，639．1 \& 2，623．5 \& <br>
\hline Personal consumption expenditures in constant（1982）dollars． \& r2，246．3 \& r2，324．5 \& r2，320．6 \& r2，315．5 \& ${ }^{2} 2,316.5$ \& ${ }^{\text {r2，343．1 }}$ \& r2，366．5 \& r2，339．2 \& r2，338．9 \& r2，377．1 \& －2，351．5 \& r2，377．5 \& r2，389．0 \& ＇2，396．1 \& 2，407．6 \& <br>
\hline Durable goods ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．．． \& ${ }^{\text {r }} 318.9$ \& ${ }^{2} 343.9$ \& ${ }^{5} 348.6$ \& ${ }^{\text {r }} 3337.3$ \& ${ }^{+337.7}$ \& ${ }^{\text {r }} 3537.6$ \& ${ }^{r} 377.0$ \& ${ }^{+} 342.8$ \& ${ }^{2} 343.0$ \& ${ }^{2} 355.2$ \& ${ }^{2} 348.7$ \& ${ }^{2} 349.2$ \& r 338.4 \& ${ }^{2} 354.0$ \& 361.2 \& <br>
\hline \multirow[t]{2}{*}{Nondurable goods Services} \& r828．6 \& r841．6 \& r840．1 \& r841．4 \& r840．1 \& r844．1 \& r847．1 \& r848．7 \& $r 844.9$ \& r847．9 \& ＇843．7 \& r859．5 \& r878．8 \& r871．5 \& 874.6 \& <br>
\hline \& \multirow[t]{2}{*}{${ }^{r} 1,098.7$
${ }^{r} 108.1$} \& ${ }^{r} 1,139.0$ \& ${ }^{r} 1,131.9$ \& ${ }^{r} 1,136.8$ \& ${ }^{r} 1,138.7$ \& ${ }^{r} 1,141.3$ \& ${ }^{r} 1,142.4$ \& ${ }^{1} 1,147.7$ \& ${ }^{r} 1,150.9$ \& ${ }^{r} 1,174.0$ \& ${ }^{\text {r }} 1,159.2$ \& ${ }^{\mathrm{r}} 1,168.8$ \& ${ }^{r} 1,171.8$ \& ${ }^{r} 1,170.6$ \& 1，171．8 \& ．．．．．．．．．．．．． <br>
\hline Implicit price deflator for personal consumption expenditures．．．．．．．．．．．．．．．．．．．．．．．．．．．．index， $1982=100$. ． \& \& ${ }^{\text {r }} 111.9$ \& ${ }^{\text {r }} 111.5$ \& ${ }^{\text {r }} 111.7$ \& ：$r_{111.9}$ \& r112．1 \& r112．5 \& ${ }^{r} 113.0$ \& r118．5 \& ${ }^{r} 113.8$ \& ${ }^{\text {r }} 114.2$ \& r113．7 \& ${ }^{r} 113.3$ \& ${ }^{\text {r }} 113.2$ \& 113.4 \& ． <br>

\hline | INDUSTRIAL PRODUCTION $\vee$ |
| :--- |
| Federal Reserve Board Index of Quantity Output Not Seasonally Adjusted | \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline Total index ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． $1977=100$ ．． \& \multirow[t]{2}{*}{121.8} \& \multirow[t]{2}{*}{124.5} \& \multirow[t]{2}{*}{123.3} \& \multirow[t]{2}{*}{127.1} \& \multirow[t]{2}{*}{122.2} \& \multirow[t]{2}{*}{127.4} \& \multirow[t]{2}{*}{129.2} \& \multirow[t]{2}{*}{127.0} \& \multirow[t]{2}{*}{124.9} \& \multirow[t]{2}{*}{122.2} \& \multirow[t]{2}{*}{123.2} \& \multirow[t]{2}{*}{125.4} \& \multirow[t]{2}{*}{${ }^{\text {r }} 124.0$} \& \multirow[t]{2}{*}{${ }^{\text {r }} 124.3$} \& \multirow[t]{2}{*}{${ }^{p} 124.0$} \& \multirow[t]{2}{*}{${ }^{1} 126.9$} <br>
\hline By industry groupings： \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Mining and utilities．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． \& 110.9 \& 110.7 \& 106.7 \& 110.6 \& 108.4 \& 111.6 \& 111.4 \& 108.7 \& 108.1 \& 111.8 \& 113.2 \& 112.5 \& ${ }^{\text {r }} 105.7$ \& ＇102．9 \& ${ }^{p} 100.5$ \& ${ }^{1} 103.1$ <br>
\hline Manufacturing ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．． \& 123.9 \& 127.1 \& 126.5 \& 130.2 \& 124.5 \& 130.4 \& 132.6 \& 130.3 \& 128.2 \& 124.1 \& 125.3 \& 127.9 \& 127.4 \& ${ }^{r} 128.2$ \& ${ }^{p} 128.3$ \& ${ }^{\text {e }} 131.4$ <br>
\hline Nondurable manufactures．．．．．．．．．．．．．．．．．．．．．．．．do ．．． \& 122.5 \& 125.6 \& 123.7 \& 128.7 \& 124.6 \& 131.7 \& 134.1 \& 130.6 \& 127.2 \& 122.3 \& 122.7 \& 126.3 \& ${ }^{\text {r }} 126.1$ \& ${ }^{\text {r }} 127.5$ \& ${ }^{p} 128.5$ \& ＇133．1 <br>
\hline Seasonally Adjusted \& 124.8 \& 128.2 \& 128.5 \& 131.2 \& 124.4 \& 129.4 \& 131.4 \& 130.1 \& 128.8 \& 125.3 \& 127.1 \& 129.0 \& 128.4 \& ${ }^{\text {r } 128.7 ~}$ \& ${ }^{p} 128.2$ \& ${ }^{1} 130.1$ <br>
\hline Total index ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．${ }^{\text {d }}$ \& \multirow[t]{2}{*}{121.8} \& \multirow[t]{2}{*}{124.5} \& \multirow[t]{2}{*}{124.1} \& \multirow[t]{2}{*}{124.3} \& \multirow[t]{2}{*}{124.1} \& \multirow[t]{2}{*}{125.2} \& \multirow[t]{2}{*}{125.1} \& \multirow[t]{2}{*}{124.4} \& \multirow[t]{2}{*}{125.4} \& \multirow[t]{2}{*}{126.4} \& \multirow[t]{2}{*}{126.7} \& \multirow[t]{2}{*}{125.6} \& \multirow[t]{2}{*}{124.4} \& \multirow[t]{2}{*}{${ }^{\text {r }} 125.2$} \& \multirow[t]{2}{*}{${ }^{p} 124.7$} \& \multirow[t]{2}{*}{${ }^{\text {e1 }} 124.1$} <br>
\hline By market groupings： \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Products，total ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．． \& 127.1 \& 131.7 \& 131.4 \& 131.6 \& 131.6 \& 133.0 \& 133.1 \& 131.8 \& 133.5 \& 134.1 \& 134.4 \& 133.1 \& ${ }^{\text {r }} 132.1$ \& ${ }^{r} 133.1$ \& ${ }^{p} 132.6$ \& ${ }^{\text {C1 }} 131.8$ <br>
\hline Final products．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． \& 127.8 \& 132.0 \& 131.7 \& 131.6 \& 131.8 \& 133.3 \& 133.3 \& 131.9 \& 133.7 \& 134.4 \& 134.4 \& 132.8 \& ${ }^{\text {r } 131.5}$ \& ${ }^{\text {r }} 132.6$ \& ${ }^{p} 131.9$ \& ${ }^{\text {e } 131.2}$ <br>
\hline Consumer goods ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．． \& 118.2 \& 120.7 \& 120.0 \& 120.4 \& 120.1 \& 121.5 \& 121.8 \& 120.8 \& 122.7 \& 124.2 \& 123.9 \& 123.2 \& ${ }^{\text {r }} 122.5$ \& ${ }^{\text {r }} 124.4$ \& ${ }^{p} 123.9$ \& ${ }^{\text {e }} 123.7$ <br>
\hline
\end{tabular}

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown inBusiness Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline INDUSTRIAL PRODUCTION \(\diamond\)-Continued
Seasomally Adjusted-Continued
By market groupings-Continued
Final products-Continued \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Durable consumer goods...... \(1977=100 . .\). \& 112.6 \& 112.9 \& 111.8 \& 112.0 \& 111.3 \& 114.0 \& 112.9 \& 111.4 \& 115.5 \& 116.8 \& 116.6 \& 116.3 \& 113.0 \& \({ }^{116.2}\) \& \({ }^{p} 113.4\) \& \({ }^{1} 113.5\) \\
\hline Automotive products........ ..........do ... \& 109.8 \& 115.1 \& 113.6 \& 113.4 \& 115.0 \& 120.0 \& 117.8 \& 112.9 \& 116.8 \& 116.6 \& 117.0 \& 118.3 \& \({ }^{\prime} 112.8\) \& \({ }^{1} 118.6\) \& \({ }^{p} 115.2\) \& \({ }^{\text {e } 116.4 ~}\) \\
\hline Autos and trucks, consumer......do \& 103.0 \& 112.0 \& 109.6 \& 109.4 \& 113.7 \& 120.2 \& 116.6 \& 108.7 \& 113.7 \& 112.0 \& 116.2 \& 1188 \& 107.6 \& 116.0 \& \({ }^{p}{ }^{p} 11045\) \& \({ }^{\text {e }} 11396\) \\
\hline Autos, consumer...................do \& 93.2 \& 98.9 \& 98.1 \& \& 101.1 \& 101.3 \& 98.8 \& 92.3 \& 94.9 \& 99.9 \& 103.6 \& 107.0 \& \({ }^{95.1}\) \& 101.0 \& P94.5 \& ¢99.6 \\
\hline Trucks, consumer....... ...........do .... \& 121.2 \& 136.3 \& 130.9 \& 132.3 \& 137.2 \& 155.4 \& 149.7 \& 139.1 \& 148.6 \& 134.5 \& 139.5 \& 140.6 \& 130.6 \& 143.9 \& \({ }^{1} 140.9\) \& \\
\hline Home goods....................... \& 114.8 \& 111.3 \& 110.4 \& 110.9 \& 108.4 \& 109.5 \& 109.3 \& 110.2 \& 114.5 \& 116.9 \& 116.4 \& 114.8 \& '113.2 \& 114.3 \& 112.1 \& \({ }^{\text {e }} 111.3\) \\
\hline Nondurable consumer goods............do \& 120.2 \& 123.6 \& 123.1 \& 123.5 \& 123.4 \& 124.2 \& 125.1 \& 124.3 \& 125.4 \& 127.0 \& 126.5 \& 125.7 \& \({ }^{{ }^{1} 126.0}\) \& \({ }^{1} 127.5\) \& \({ }^{p} 127.8\) \& \({ }^{\text {e }} 127.5\) \\
\hline Consumer staples. Consumer foods and
\(\qquad\) \& 125.0 \& 129.4 \& 129.0 \& 129.6 \& 129.3 \& 130.3 \& 131.0 \& 130.1 \& 131.0 \& 133.0 \& 132.2 \& 131.7 \& \({ }^{1} 132.2\) \& '133.8 \& \({ }^{1} 184.3\) \& \({ }^{\text {e }} 134.3\) \\
\hline Nonforcoo..................... ..........do \& \[
\begin{gathered}
126.2 \\
123.9
\end{gathered}
\] \& 129.1 \& \[
\begin{aligned}
\& 128.9 \\
\& 129.1
\end{aligned}
\] \& \[
\begin{aligned}
\& 130.5 \\
\& 128.7
\end{aligned}
\] \& \[
\begin{aligned}
\& 130.1 \\
\& 128.5
\end{aligned}
\] \& \[
\begin{aligned}
\& 130.8 \\
\& 129.7
\end{aligned}
\] \& \[
\begin{aligned}
\& 131.5 \\
\& 130.5
\end{aligned}
\] \& \[
\begin{aligned}
\& 129.5 \\
\& 130.6
\end{aligned}
\] \& \[
\begin{array}{|c|c|}
130.7 \\
131.2
\end{array}
\] \& 132.4
133.6 \& 131.3
133.1 \& \[
\begin{aligned}
\& 131.9 \\
\& 131.5
\end{aligned}
\] \& \({ }^{1} 1331.3\) \& \[
\begin{gathered}
{ }^{r_{1} 335.0}
\end{gathered}
\] \& \({ }^{P} 135.7\) \& 135.4 \\
\hline Equipment ........................................d \& 140.5 \& . 0 \& 147.1 \& 146.6 \& 47.3 \& 149.0 \& 148.6 \& 146.6 \& 148.3 \& 147.9 \& 148.4 \& 145.5 \& 143.4 \& \({ }^{\text {'143.5 }}\) \& \({ }^{p} 142.6\) \& 41. \\
\hline equipment...................... ..........do .... \& 139.6 \& 147.8 \& 147.9 \& 147.4 \& 147.9 \& 149.7 \& 149.4 \& 147.5 \& 149.7 \& 149.4 \& 150.3 \& 148.3 \& 147.1 \& \({ }^{148.1}\) \& \({ }^{p} 147.8\) \& \({ }^{\text {e }} 146.5\) \\
\hline Business equipment .......... .............do .....
Construction, mining, \& 134.9 \& 141.2 \& 141.9 \& 140.7 \& 141.3 \& 143.0 \& 142.2 \& 139.6 \& 141.7 \& 141.4 \& 142.9 \& 141.1 \& 139.1 \& 140.3 \& \({ }^{1} 139.6\) \& \({ }^{\text {e }} 138.0\) \\
\hline and farm.................. ..........do .... \& . 6 \& 67.7 \& . 4 \& 7.7 \& , \& 7.2 \& 7.0 \& 65.9 \& 68.2 \& 68.3 \& 67.7 \& 5.3 \& '62.4 \& 61.9 \& 1.0 \& \\
\hline Manufacturing.............. ...........do .... \& 109.4 \& 112.8 \& 113.1 \& 111.9 \& 113.5 \& 115.1 \& 114.8 \& 111.7 \& 112.8 \& 112.8 \& 113.1 \& 114.1 \& \({ }^{r} 113.9\) \& 113.5 \& \({ }^{p} 113.0\) \& \({ }^{1} 12.2\) \\
\hline Power .......................... ..........do .... \& 79.2 \& 83.8 \& 82.8 \& 84.1 \& 85.6 \& 84.5 \& 85.1 \& 85.5 \& 84.7 \& 87.1 \& 84.5 \& 83.4 \& \({ }^{8} 82.5\) \& \({ }^{\text {r82.8 }}\) \& \({ }^{p} 83.5\) \& \({ }^{\text {e } 818.7}\) \\
\hline Commercial................... ...........do \& 209.2
98.6 \& 219.0
106.1 \& 222.8
1029 \& 219.6
103.4 \& 219.5
103.3 \& 2220.8 \& 219.4
108.3 \& 213.9
109.7 \& 111.2 \& 217.9
107.7 \& 219.2
114.6 \& 216.4
111.4 \& 2105.6 \& \({ }^{2} 215.8\)
\({ }_{112}{ }^{2} 8\) \& \({ }^{p}{ }^{p} 2108.4\) \& \({ }^{2} 2111.9\) \\
\hline Transit ........................ ..........d \& 157.9 \& 106.1
173.6 \& 102.9 \& 103.4
173.4 \& 103.3
173.9 \& 106.0 \& \[
\begin{aligned}
\& 108.3 \\
\& 177.5
\end{aligned}
\] \& 109.7
178.7 \& 111.2
180.7 \& 180.7 \& 14.6
179.3 \& 1176.7 \& 178.5 \& \({ }^{7178.8}\) \& \({ }^{\text {p }} 179.5\) \& c179.7 \\
\hline Intermediate products................ ............do \& 124.9 \& 130.6 \& 130.3 \& 131.4 \& 130.7 \& 132.0 \& 132.3 \& 131.5 \& 132.7 \& 132.9 \& 134.4 \& 134.1 \& \({ }^{1} 134.1\) \& \({ }^{\text {r }} 135.0\) \& \({ }^{p} 134.9\) \& \({ }^{1} 134.0\) \\
\hline Construction supplies ............. ..........do \& 114.0 \& 118.9 \& 118.1 \& 119.2 \& 119.4 \& 121.5 \& 121.3 \& 120.0 \& 1120.9 \& 120.7 \& 124.0 \& 123.5 \& \({ }^{1} 123.5\) \& \({ }^{\text {r }} 124.21\) \& \({ }^{p} 124.3\) \& \({ }^{1} 123.0\) \\
\hline Business supplies....................- ..........do \& 134.2 \& 140.5 \& 140.7 \& 141.7 \& 140.3 \& 140.9 \& 141.7 \& 141.2 \& 142.7 \& 143.3 \& 143.2 \& 143.1 \& \({ }^{1} 143.0\) \& \({ }^{\text {r }} 144.1\) \& \({ }^{p} 143.9\) \& \\
\hline Materials................................... .........do \& 4.6 \& 4.7 \& 4.2 \& 114.3 \& 113.8 \& 114.5 \& 114.2 \& 114.2 \& 114.3 \& 115.9 \& 116.2 \& 115.4 \& \& \({ }^{\text {r } 114.4 ~}\) \& \({ }_{p}^{P} 113.9\) \& \\
\hline Durable goods materials........... ..........do.... \& 122.3 \& 121.8 \& 120.7 \& 120.8 \& 120.2 \& 121.8 \& 120.2 \& 1120.4 \& 121.7 \& 122.1 \& \& 1121.5 \& \({ }_{r}^{120.0}\) \& \({ }_{{ }^{1} 1120.1}\) \& \({ }_{p}^{p} 119.1\) \& \({ }^{6} 118.5\) \\
\hline Nondurable goods materials \& 111.2
104.0 \& 1112.3 \& 111.3 \& 111.8 \& 112.8
103.5 \& 113.7 \& 114.7
103.4 \& 113.4 \& 113.5 \& 114.9
105.8 \& 116.1
104.1 \& 116.4
103.9 \& \({ }^{\text {r }} 1102.71\) \& r116.3
\({ }_{1} 102.9\) \& \({ }_{1}{ }_{1} 116.4\)
\({ }^{1} 102.6\) \& \({ }^{1} 1102.0\) \\
\hline By industry groupings: \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Mining and utilities ...................... ..........do .... \& 110.9 \& 110.7 \& 111.3 \& 111.6 \& 109.4 \& 109.1 \& 110.3 \& 109.9 \& 108.9 \& 110.8 \& 110.2 \& 108.0 \& '106.2 \& \({ }^{\text {r }} 106.2\) \& \({ }^{p} 104.6\) \& \({ }^{\text {e } 103.8 ~}\) \\
\hline Mining..................................... ..........do \& 110.9 \& 109.0 \& 109.8 \& 110.6 \& 108.7 \& 108.3 \& 108.4 \& 108.4 \& 106.9 \& 107.4 \& 107.4 \& 105.3 \& 102.7 \& \({ }^{1} 102.1\) \& \({ }^{\text {p } 100.4 ~}\) \& \\
\hline Metal mining .......................... ..........do \& 77.0 \& 75.0 \& 78.3 \& 77.5 \& 60.9 \& 73.1 \& 71.4 \& 74.2 \& 78.3 \& 74.3 \& 75.5 \& 77.2 \& 78.1 \& \& \& \\
\hline Coal and gas extraction \# .......................d. do. \& 127.6
109.1 \& \({ }_{106.3}^{127.5}\) \& 128.9 \& 134.0
106.9 \& 128.0
106.9 \& 127.5 \& 126.3
106.0 \& 130.1
104.8 \& \({ }_{103.5}^{125.5}\) \& 128.0
104.4 \& 130.6
103.6 \& 124.9
101.4 \& \({ }_{98.5}^{123.5}\) \& \({ }_{97.1}^{124.5}\) \& \({ }^{1225.9}\) \& e94.3 \\
\hline Crude oil.............................. ...........do \& 106.1 \& 108.1 \& 108.3 \& 108.2 \& 109.1 \& 107.8 \& 108.2 \& 108.3 \& 107.3 \& 109.5 \& 108.9 \& 108.0 \& 106.8 \& 106.6 \& \({ }^{1} 108.0\) \& \\
\hline Natural gas....................... ..........do \& 9.9 \& 87.4 \& 86.5 \& 87.5 \& 85.9 \& \& 86.1 \& 86.3 \& 86.5 \& 87.3 \& 85.6 \& 87.2 \& 8.7 \& \& \& \\
\hline Stone and earth minerals........ .........do \& 116.1 \& 118.3 \& 118.7 \& 117.9 \& 116.6 \& 17.7 \& 119.3 \& 120.4 \& 119.0 \& 114.0 \& 117.1 \& 120.2 \& \({ }^{\text {r }} 115.2\) \& \({ }^{\text {r }} 120.7\) \& \({ }^{p} 117.0\) \& \\
\hline Utilities ................................... .........do \& 110.9 \& 113.4 \& 113.7 \& 113.4 \& 110.7 \& 110.3 \& 113.2 \& 112.4 \& 112.2 \& 116.5 \& 114.6 \& 112.4 \& '112.2 \& \({ }^{\prime} 112.8\) \& \({ }^{2} 111.6\) \& \({ }^{\text {e }} 112.0\) \\
\hline Electric ............................... .........do \& 116.8 \& 119.7 \& 119.5 \& 119.4 \& 117.5 \& 116.7 \& 120.6 \& 119.3 \& 118.7 \& 124.4 \& 119.9 \& 118.5 \& 119.8 \& \({ }^{1} 122.2\) \& \({ }^{121.0}\) \& \\
\hline Manufacturing............................ ..........do \& 123.9 \& 127.1 \& 126.6 \& 126.7 \& 126.9 \& 128.2 \& 127.7 \& 127.2 \& 128.4 \& 129.1 \& 129.8 \& 128.8 \& \({ }^{\text {r }} 128.0\) \& \({ }^{1} 128.9\) \& \({ }^{p} 128.6\) \& \({ }_{\text {e1 }} 127.9\) \\
\hline  \& 122.5 \& \({ }_{131.0}^{125.6}\) \& 124.7 \& \({ }_{131.8}^{125.5}\) \& 125.6
132.2 \& \({ }_{1326}^{126.6}\) \& 126.9
132.5 \& 126.4
130.7 \& \begin{tabular}{l}
127.4 \\
131.4 \\
\hline
\end{tabular} \& \({ }_{132.6}^{128.0}\) \& 129.1 \& 128.5
138.8 \& \({ }^{{ }^{1} 128.3} 13\) \& \({ }_{1} 129.3\)
\({ }_{1} 134.0\) \& \({ }^{p} 129.7\) \& \({ }^{\text {e } 129.6 ~}\) \\
\hline Tobacco products .................... ..........d \& 100.7 \& 100.1 \& 95.7 \& 98.9 \& 96.0 \& 97.7 \& 97.8 \& 105.3 \& 104.5 \& 103.5 \& 99.3 \& 97.9 \& 93.0 \& 101.4 \& \& \\
\hline Textile mill products............. .........do \& 103.7 \& 103.0 \& 100.0 \& 103.3 \& 104.1 \& 106.3 \& 106.7 \& 104.9 \& 108.0 \& 106.3 \& 107.4 \& 110.4 \& \({ }^{\text {r } 108.4}\) \& \({ }^{1} 10.0\) \& \({ }^{p} 109.4\) \& \\
\hline Apparel products.................... ..........do \& 102.8 \& 101.8 \& 100.3 \& 99.2 \& 100.6 \& 100.4 \& 101.8 \& 102.6 \& 103.9 \& 105.0 \& 105.8 \& 103.6 \& 104.0 \& \({ }^{1} 104.3\) \& \({ }^{p} 103.6\) \& \\
\hline Paper and products................ ..........do \& 127.3 \& 127.6 \& 124.1 \& 127.1 \& 129.0 \& 127.5 \& 128.6 \& 127.3 \& 128.2 \& 132.3 \& 133.1 \& 132.1 \& \({ }^{\text {r }} 132.0\) \& 132.0 \& \({ }^{\text {p }} 132.2\) \& \\
\hline Printing and publishing.......... ..........do \& 147.9 \& 155.2 \& 155.4 \& 156.7 \& 154.3 \& 156.3 \& \({ }^{156.2}\) \& 157.0 \& 159.0 \& 158.4 \& 138.9 \& 155. \& \({ }^{\text {r }} 1588.1\) \& \({ }^{\text {r }} 160\). \& 161.1 \& \({ }^{160.5}\) \\
\hline Chemicals and products.......... ...........do \& 121.7 \& 127.1 \& 126.7 \& 126.4 \& 126.4 \& 128.2 \& 129.0 \& 127.9 \& 128.0 \& 128.5 \& 130.5 \& 130.9 \& 131. \& \({ }^{1} 132.0\) \& \& \\
\hline Petroleum products................ ..........do. \& \(\begin{array}{r}87.4 \\ 143.2 \\ \hline\end{array}\) \& 86.8
146.9 \& 87.4
144.3 \& 87.1 \& 88.3
145.6 \& 88.2
148.0 \& \(\begin{array}{r}85.9 \\ 148.6 \\ \hline 1\end{array}\) \& 87.7
1487 \& \(\begin{array}{r}87.3 \\ 150.5 \\ \hline\end{array}\) \& 88.7
150.0 \& 92.6
150.5 \& 88.4 150.7 \& 87.8
149.0 \& r91.3

147.3 \& ${ }^{p}{ }^{p} 91.6$ \& ¢91.9 <br>
\hline Leather and products............. ............do \& 76.7 \& 70.8 \& 71.0 \& 71.5 \& 72.2 \& 72.7 \& 72.3 \& 71.4 \& 72.1 \& 69.9 \& 67.5 \& 67.0 \& 65.4 \& ${ }^{\text {r } 64.6 ~}$ \& ${ }^{p} 63$. \& <br>
\hline Durable manufactures ................ ..........do \& 124.8 \& 128.2 \& 127.9 \& 127.6 \& 127.9 \& 129.4 \& 128.3 \& 127.7 \& 129.2 \& 129.9 \& 130.4 \& 129.0 \& r127.7 \& ${ }^{128.5}$ \& ${ }^{\text {P1 }} 127$ \& 26 <br>
\hline Lumber and products ............. .........do \& 109.1 \& 112.9 \& 112.2 \& 113.5 \& 113.0 \& 114.8 \& 115.9 \& 116.5 \& 115.6 \& 116.5 \& 119.9 \& 118.2 \& 118.5 \& 119.0 \& \& <br>
\hline Furniture and fixtures........... ..........do \& 136.7 \& 141.6 \& 142.0 \& 141.9 \& 145.3 \& 144.3 \& 143.2 \& 141.9 \& 144.1 \& 142.1 \& 143.9 \& 145.4 \& ${ }^{\text {r } 145.0}$ \& ${ }^{r} 146.5$ \& ${ }^{p} 146.8$ \& <br>
\hline Clay, glass, and stone products...........do \& 112.3 \& 115.0 \& 116.3 \& 116.1 \& 115.1 \& 116.2 \& 116.2 \& 115.6 \& 115.2 \& 118.2 \& 120.2 \& 118.8 \& ${ }^{\text {r } 120.0 ~}$ \& ${ }^{1} 121.5$ \& ${ }^{p} 120.4$ \& <br>
\hline Primary metals..................... ..........do. \& 82.4 \& 80.6 \& 76.4 \& 78.3 \& 79.0 \& 82.0 \& 80.3 \& 83.1 \& 83.6 \& 81.7 \& 84.9 \& 80.7 \& ${ }^{7} 77.4$ \& ${ }^{7} 78.1$ \& ${ }^{9} 76.9$ \& 72.2 <br>
\hline Iron and steel \& ${ }_{99} 73.5$ \& 70.6 \& ${ }_{972}^{65.4}$ \& ${ }^{67.6}$ \& 68.7 \& ${ }^{71.6}$ \& 69.7 \& 74.4 \& ${ }_{993}^{75.3}$ \& 72 \& 75.5 \& 69.9 \& r ${ }^{64.9}$ \& r1018 \& ${ }_{p 1023}{ }^{2}$ \& <br>

\hline Fabricated metal products ....................dd \& | 99.3 |
| :---: |
| 102.8 | \& 99.7

107.9 \& 97.2
108.3 \& 98.5
107.4 \& 98.5
107.3 \& 101.6
107.8 \& 100.4
107.5 \& 99.5
108.4 \& 99.3
107.9 \& $\begin{array}{r}99.8 \\ 108.8 \\ \hline\end{array}$ \& 109.7
109.3 \& 109.4 \& ${ }_{7} 108.5$ \& 108.6 \& ${ }^{p} 107.8$ \& 07.2 <br>
\hline Nonelectrical machinery ......... ..........do \& 142.0 \& 146.4 \& 149.1 \& 145.6 \& 147.5 \& 149.2 \& 146.5 \& 143.0 \& 145.6 \& 146.0 \& 146.2 \& 144.6 \& ${ }^{r} 143.2$ \& ${ }^{\text {r } 141.61}$ \& ${ }^{p} 142.5$ \& ${ }^{1} 141.5$ <br>
\hline Electrical machinery .............. \& 172.4 \& 169.3 \& 169.3 \& 169.5 \& 165.7 \& 166.1 \& 165.1 \& 165.1 \& 168.9 \& 171.9 \& 167.9 \& 165.5 \& 165.6 \& 167.1 \& ${ }^{1} 166.4$ \& ${ }^{\text {-163.6 }}$ <br>
\hline Transportation equip \& 113.6 \& 123.2 \& 120.9 \& 121.8 \& 123.7 \& 126.8 \& 126.2 \& 124.5 \& 126.5 \& 126.8 \& 128.9 \& 128.1 \& ${ }^{\text {r }} 124.3$ \& ${ }^{\text {r }} 127$. \& ${ }^{p} 125.6$ \& ${ }^{-126.8}$ <br>
\hline Motor vehicles and parts..... ..........d \& 105.6 \& 1128 \& 110.5 \& 110.5 \& 112.8 \& 116.8 \& 115.3 \& 111.7 \& 114.5 \& 115.4 \& 111.8 \& 117.8 \& 110.4 \& ${ }_{\text {r }}^{2}$ \& ${ }^{1} 110.8$ \& 12.8 <br>
\hline Instruments......................... ............do ....
BUSINESS SALES \& 136.9 \& 139.8 \& 139.9 \& 140.7 \& 141.1 \& 141.8 \& 139.4 \& 139.8 \& 140.7 \& 140.6 \& 141.1 \& 141.8 \& 142.5 \& ${ }^{1} 143$ \& ${ }^{p} 141$ \& ${ }^{\text {e } 140}$ <br>
\hline Mfg. and trade sales (unadj.), total... .......mil. \$.. \& 4,940,798 \& 5,104,187 \& 442,179 \& 433,541 \& 409,121 \& 432,109 \& 431,396 \& 440,377 \& 430,763 \& 449,53 \& 400,358 \& 399,19 \& 428,762 \& ${ }^{+428,945}$ \& 435,14 \& <br>
\hline Mfg. and trade sales (seas. adj.), \& \& 87 \& ${ }^{4}$ \& r 4 \& 422,4 \& \& \& 426,033 \& 431,965 \& 434,9 \& 431,957 \& 426,854 \& 420,230 \& r 428,455 \& 420,736 \& <br>
\hline Manufacturing, total .................... ..........do \& ${ }^{2}, 2,274,932$ \& ${ }^{2}$ 2,341,220 \& 194,638 \& 193,871 \& 193,793 \& 196,593 \& 194,229 \& 197,229 \& 200,131 \& 199,084 \& 198,716 \& 196,274 \& 191,051 \& r196,132 \& 193,443 \& <br>
\hline Durable goods industries........... ..........do .... \& 1,182,019 \& 1,243,793 \& 102,718 \& 102,657 \& 102,478 \& 105,311 \& 103,656 \& 106,479 \& 107,007 \& 105,777 \& 105,631 \& 105,545 \& 102,693 \& ${ }^{\text {r }} 106,592$ \& 104,089 \& <br>
\hline Nondurable goods industries ...... ..........do .... \& 1,092,913 \& 1,097,427 \& 91,920 \& 91,214 \& 91,315 \& 91,282 \& 90,573 \& 90,750 \& 93,124 \& 93,307 \& 93,085 \& 90,729 \& 88,358 \& '89,540 \& 89,354 \& <br>
\hline  \& ${ }^{1} 1,293,062$ \& ${ }^{1} 1,373,941$ \& ${ }^{113,992}$ \& '113,472 \& 114,430 \& 116,276 \& 119,118 \& 114,785 \& 115,433 \& 116,861 \& 117,349 \& 117,200 \& 116,684 \& ${ }^{\text {r } 117,715}$ \& 118,515 \& <br>

\hline  \& $$
\begin{aligned}
& 465,798 \\
& 827,264
\end{aligned}
$$ \& 514,207

859,734 \&  \&  \& 41,662 \& 42,067 \& 76,748 \& | 42,355 |
| :--- |
| 72,430 | \& ${ }_{7}^{42,832}$ \& 43,882

72,979 \& 44,187

73,162 \& 43,949 \& | 43,279 |
| :--- |
| 73,405 | \&  \& 75,385 \& <br>

\hline Merchant wholesalers, total $\dagger . . . . . . . . . . . . . . . . . d o$ \& ${ }^{1} 1,360,853$ \& ${ }^{1} 1,373,926$ \& -115,749 \& 111,073 \& 113,301 \& 115,146 \& 114,344 \& 113,675 \& 115,762 \& 116,85 \& 115,648 \& 113,380 \& 112,495 \& ${ }^{\text {r114,608 }}$ \& 108,778 \& <br>
\hline Durable goods establishments.... ..........do .... \& 609,210 \& 626,749 \& 2, \& 51,004 \& 0,998 \& \& 52,249 \& 52,469 \& \& \& \& \& \& \& \& <br>
\hline Nondurable goods establishments..........do .... \& 751,643 \& 747,177 \& 63,137 \& 60,069 \& 62,303 \& 62,608 \& 62,095 \& 61,206 \& 62,354 \& 62,904 \& 62,220 \& 60,386 \& 59,821 \& r.59,291 \& 55,829 \& <br>

\hline | Mfg. and trade sales in constant (1982) |
| :--- |
| dollars (seas. adj.), total §̧............ .........bil. \$ . | \& \& \& 415.3 \& 406 \& 409.9 \& 418.0 \& 417.8 \& 413.5 \& 416.6 \& 418.2 \& 418.2 \& 418.5 \& 416.2 \& 425.1 \& \& <br>

\hline Manufacturing............................ .........do .... \& \& \& 188.1 \& 187.3 \& 187.7 \& 190.6 \& 188.0 \& ${ }^{190.6}$ \& 192.7 \& 190.7 \& 191.4 \& 191.4 \& 188.0 \& 193.0 \& \& <br>
\hline Retail trade ......................................do.... \& \& \& 111.3 \& 110.4 \& 1110.8 \& 113.2 \& 116.0
1137 \& 1110.5 \& ${ }_{113.6}^{110.4}$ \& ${ }_{1150}^{112.5}$ \& 1112.1 \& 112.9 \& 113.4 \& 116.9 \& \& <br>
\hline \& \& \& \% \& . \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 andmethodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb | Mar. | Apr. | May | June |
| GENERAL BUSINESS INDICATORS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mfg . and trade inventories, book value, end of period (unadj.), total $\qquad$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 566,119 | 576,673 | '579,576 | 577,841 | 575,766 | 574,575 | 578,331 | 590,970 | 593,692 | 576,673 | 577,997. | 585,078 | 591,545 | '593,990 | 588,490 |  |
| Mfg. and trade inventories, book value, end of period (seas. adj.), total............... ........mil. §. | 573,434 | 584,005 | r577,813 | '580,137 | 580,116 | 578,182 | 578,918 | 582,173 | 582,763 | 584,005 | 584,968 | 585,176 | 588,178 | 「588,599 | 586,612 |  |
|  | 285,709 | 281,884 | ${ }^{\text {r } 284,900}$ | 285,678 | 285,036 | 284,688 | 284,030 | 282,444 | 281,993 | 281,884 | 280,357 | 279,236 | 279,571 | ${ }^{2} 279,358$ | 278,432 |  |
|  | 191,109 <br> 94,600 | 189,164 92,720 | ${ }^{191,546} 93$ [354 | 192,239 ${ }^{93,439}$ | 192,163 ${ }_{92,873}$ | $\begin{array}{r} 192,037 \\ 92,651 \end{array}$ | 191,930 92,100 | 190,508 <br> 91,936 | 190,284 91,709 | 189,164 92,720 | 188,518 91889 | $\begin{array}{r} 187,644 \\ 91,592 \end{array}$ | $\begin{array}{r}188,333 \\ 91,238 \\ \hline\end{array}$ | ${ }^{\text {r }}$ + $188,031,327$ | 187,544 90888 |  |
|  | 157,845 | 165,324 | 159,428 | 159,528 | 160,333 | 159,078 | 160,302 | 164,262 | 165,557 | 165,324 | 167,987 | 169,379 | 171,551 | ${ }^{\text {r }} 172,158$ | 170,819 |  |
|  | 77,142 | 82,875 | '78,677 | 79,143 | 79,205 | 78,042 | 78,425 | 81,668 | 83,056 | 82,875 | 84,755 | 85,863 | 88,132 | -88,263 | 87,227 |  |
|  | 80,703 | 82,449 | r80,751 | 80,385 | 81,128 | 81,036 | 81,877 | 82,594 | 82,501 | 82,449 | 83,232 | 83,516 | 83,419 | '83,895 | 83,592 |  |
| Merchant wholesalers, total $\dagger$........ ............do Durable goods establishments.... ............do Nondurable goods establishments...........do | 131,544 | 135,940 | ${ }^{\text {r } 133,485}$ | 134,931 | 134,949 | 134,869 | 134,410 | 134,810 | 134,831 | 135,940 | 136,624 | 136,561 | 137,056 | ${ }^{1} 137,083$ | 137,361 |  |
|  |  | 87,246 | r87,145 | 87,446 | 87,282 | 87,091 | 86,688 | 87,037 | 87,281 | 87,246 | 87,815 | 88,230 | 88,521 | ${ }^{\text {r }} 89,267$ | 89,822 |  |
|  | ,261 | 48,694 | ${ }^{\text {r }} 46,340$ | 47,485 | 47,667 | 47,778 | 47,722 | 47,773 | 47,550 | 48,694 | 48,809 | 48,331 | 48,535 | ${ }^{\text {r }} 7$, 816 | 47,539 |  |
| Mfg . and trade inventories in constant (1982) dollars, end of period(seas. adj.),total §....bil. $\$$ |  |  | 634.5 | 635.7 | 636.5 | 635.7 | 636.1 | 638.4 | 638.8 | 639.8 | 642.0 | 644.4 | 647.5 |  |  |  |
| Manufacturing........................... ...........do |  |  | 333.0 | 333.6 | 333.8 | 333.2 | 332.6 | 330.8 | 330.5 | 330.0 | 328.2 | 327.6 | 328.5 | 328.9 |  |  |
|  |  |  | 155.5 | 155.2 | 155.6 | 154.6 | 155.7 | 159.7 | 161.1 | 160.9 | 164.5 | 167.0 | 168.7 | 170.7 |  |  |
| Merchant wholesalers..................... ................. BUSINESS INVENTORY-SALES RATIOS |  |  | 146.1 | 146.9 | 147.1 | 147.9 | 147.8 | 147.9 | 147.2 | 148.9 | 149.4 | 149.8 | 150.3 | 151.6 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Manufacturing and trade, total........ ........ratio..Manufacturing, total ................ .......do... | 1.34 | 1.36 | 1.36 | 1.39 | 1.37 | 1.34 | 1.35 | 1.37 | 1.35 | 1.34 | 1.35 | 1.37 | 1.40 | ${ }^{1} 1.37$ | 1.39 |  |
|  | 1.45 | 1.46 | 1.46 | 1.47 | 1.47 | 1.45 | 1.46 | 1.48 | 1.41 | 1.42 | 1.41 | 1.42 | 1.46 | ${ }^{1} 1.42$ | 1.44 |  |
| Manufacturing, total...........................do .... Durable goods industries ......... | 1.85 | 1.85 | 1.86 | 1.87 | 1.88 | 1.82 | 1.85 | 1.79 | 1.78 | 1.79 | 1.78 | 1.78 | 1.83 | ${ }^{1} 1.76$ | 1.80 |  |
| Materials and supplies............... ............do.... | . 55 | . 87 | . 53 | . 88 | . 53 | . 81 | . 52 | . 86 | . 85 | . 81 | . 50 | . 49 | .50 .89 | .49 .85 | .49 .87 |  |
|  | .85 45 | $\begin{array}{r}87 \\ 45 \\ \hline\end{array}$ | .87 46 | ${ }_{.} 88$ | . 89 | . 87 | 89 .84 | . 86 | .85 .43 | 85 | 86 | . 85 | 88 | ${ }^{7} .85$ | 87 .4 |  |
| Nondurable goods industries ...... ...........do .... | 1.03 | 1.02 | 1.02 | 1.02 | 1.02 | 1.01 | 1.02 | 1.01 | . 98 |  |  | 1.01 |  | 1.02 | 1.02 |  |
|  | 41 | 析 | . 39 | . 40 | . 39 | . 39 | . 39 | . 39 | . 38 | 38 | ${ }^{38}$ | . 39 | . 40 | r. 39 | . 39 |  |
|  | 16 | 16 | 16 | 16 | .16 | 16 | . 16 | .16 | .16 | 16 | 15 | 16 | 16 | 15 | 15 |  |
|  | 46 | . 47 | 47 | . 47 | . 47 | . 47 | 47 | 46 | . 45 | 46 | 45 | 46 | 48 | . 47 | 47 |  |
| Retail trade, total $\ddagger . .$. | 1.39 | 1.40 | 1.40 | ${ }^{1} .41$ | 1.40 | 1.37 | 1.35 | 1.43 | 1.43 | 1.41 | 1.43 | ${ }^{\text {r1.45 }}$ | 1.47 | ${ }^{1} 1.46$ | 1.44 |  |
|  | 1.85 | 1.85 | 1.85 | ${ }^{1} .818$ | 1.85 | 1.77 | 1.68 | 1.93 | 1.95 | 1.89 | 1.92 | 1.95 | 2.04 | ${ }^{1} 1.97$ | 1.92 |  |
|  | 1.13 | 1.13 | 1.13 | 1.13 | 1.13 | 1.12 | 1.13 | 1.14 | 1.13 | 1.13 | 1.14 | 1.14 | 1.14 | ${ }^{1} 1.15$ | 1.14 |  |
| Merchant wholesalers, total $\dagger$....... ..........do .... | 1.12 | 1.17 | 1.15 | 1.21 | 1.19 | 1.17 | 1.18 | 1.19 | 1.16 | 1.16 | 1.18 | 1.20 | 1.22 | ${ }^{1} 1.20$ | 1.26 |  |
| Durable goods establishments.... ..........do .... | 1.62 | 1.67 | ${ }^{1} 1.6$ | 1.71 | 1.71 | 1.66 | 1.66 | 1.66 | 1.68 | 1.62 | 1.64 | 1.66 | 1.68 | ${ }^{1.61}$ | 1.70 |  |
|  | 72 | 75 |  | 79 |  | 76 |  | 78 | 76 |  | 78 | 80 | 81 | 81 | 85 |  |
| Manufacturing and trade in constant (1982) dollars, total \&. $\qquad$ |  |  | 1.53 | 1.56 | 1.55 | 1.52 | 1.52 | 1.54 | 1.53 | 53 | 1.54 | 1.54 | 1.56 |  |  |  |
| Manufacturing...................................................do..... |  |  | 1.77 | 1.78 | 1.78 | 1.75 | 1.77 | 1.74 | 1.72 | 1.73 | 1.72 | 1.71 | 1.75 | 1.70 |  |  |
|  |  |  | 1.40 | 1.41 | 1.40 | 1.37 | 1.34 | 1.45 | 1.46 | 1.43 | 1.47 | 1.48 | 1.49 | 1.48. |  |  |
| rchant wholesalers .................. .........do |  |  | 1.26 | 1.35 | 1.32 | 1.29 | 1.30 | 1.32 | 1.30 | 1.30 | 1.30 | 1.31 | 1.31 | 1.30 |  |  |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments (not seas. adj.), total......... .......mil. \$ .. | 2,274,932 | 2,341,220 | 197,375 | 207,055 | 179,513 | 194,000 | 204,504 | 202,238 | 197,448 | 192,213 | 182,163 | 196,648 | 200,540 | ${ }^{\text {'197,446 }}$ | 196,133 |  |
| Durable goods industries, total ...... ...........do ... | 1,182,019 | 1,243,793 | 105,450 | 112,012 | 92,728 | 101,590 | 109,177 | 109,516 | 105,135 | 101,517 | 94,879 | 105,708 | 109,751 | ${ }^{\text {r }}$ 108,655 | 106,891 |  |
| Stone, clay, and glass products.. ...............do.... | 54,993 | 57,255 | 4,984 | 5,231 | 4,753 | 5,055 | 5,208 | 5,055 | 4,682 | 4,162 | 4,409 | 4,563 | 4,841 | ${ }^{5} 5,171$ | 5,144 |  |
|  | 131,152 | 125,777 | 11,015 | 11,236 | 9,710 | 10,726 | 10,469 | 10,520 | 9,940 | 9,18 | 9,815 | 10,509 | 10,691 | '10,62 | 10,286 |  |
| Primary metals....................... ..........do.... | 53,836 139,213 | [ ${ }_{\text {52,519 }}$ | 4,603 14,391 | 4,749 14,982 | 4,030 13,459 | 4,432 14,811 | 4,375 <br> 15,171 | 4,314 15,596 | 4,081 | $\begin{array}{r}3,945 \\ 13,182 \\ \hline\end{array}$ | $\begin{array}{r}4,153 \\ 12,777 \\ \hline\end{array}$ | 4,369 14.116 | 4,299 14,362 |  | 4,185 14.765 |  |
| Fabricated metal products .......... ............do..... Machinery, except electrical...... ........do | 210,168 | 212,620 | 18,149 | 19,867 | 15,827 | 16,273 | 18,312 | 17,842 | 17,854 | 18,904 | 14,831 | 17,064 | 18,846 | ${ }^{\text {r17,666 }}$ | 16,946 |  |
| Electrical machinery .................. .............do..... | 182,534 | 185,514 | 14,796 | 16,844 | 13,586 | 15,064 | 16,565 | 16,104 | 16,509 | 16,237 | 13,614 | 15,887 | 17,024 | '15,549 | 15,496 |  |
|  | 288,306 | 313,427 | 26,747 | 27,268 | 21,466 | 24,088 | 27,196 | 28,444 | 26,971 | 25,930 | 25,861 | 28,381 | 27,533 | r28,953 | 28,282 |  |
|  | 191,493 | 203,371 | 18,224 | 17,499 | 13,113 | 15,063 | 17,905 | 18,824 | 17,783 | 14,177 | 18,180 | 18,891 | 17,879 | '19,478 | 18,593 |  |
| Instruments and related products..........do... | 53,511 | 5,74 | 4,670 | 5,252 | 4,430 | 4,630 | 4,983 | 4,692 | 4,799 | 5,068 | 4,383 | 4,556 | 4,832 | 4,446 | 4,563 |  |
| Nondurable goods industries, total............do .... | 1,092,913 | 1,097,427 | 91,925 | 95,043 | 86,785 | 92,410 | 95,327 | 92,722 | 92,313 | 90,696 | 87,284 | 90,940 | 90,789 | r88,791 | 89,242 |  |
| Food and kindred products ..................do.................................... | 295,050 | 296,142 | 25,030 | 25,276 | 23,581 | 24,285 | 25,875 | 24,793 | 25,038 | 24,559 | 23,672 | 25,008 | 25,646 | '24,635 | 25,634 |  |
|  | 16,918 | 20,606 | 1,772 | 2,195 | 1,349 | 1,727 | 1,868 | 1,591 | 1,854 | 2,274 | 995 | 1,627 | 2,069 | $\stackrel{1,542}{ }$ | 2,004 |  |
| Tobacco products...................... ..........do.............................. | 55,078 | 52,62 | 4,360 | 4,651 | 3,718 | 4,544 | 4,846 | 4,859 | 4,513 | 4,220 | 3,959 | 4,443 | 4,708 | ${ }^{4} 4,454$ | 4,406 |  |
| Paper and allied products .......... ...........do.... | 95,944 | 97,565 | 8,224 | 8,491 | 7,702 | 8,251 | 8,276 | 8,177 | 7,900 | 7,851 | 8,422 | 8,906 | 8,819 | r8,989 | 8,910 |  |
|  | 211,833 | 214,345 | 18,211 | 19,194 | 16,687 | 17,578 | 18,525 | 17,209 | 16,600 | 17,498 | 17,496 | 18,403 | 18,565 | '19,016 | 17,895 |  |
| Petroleum and coal products...... ............do...... | 200,588 | 194,030 | 16,342 | 16,812 | 16,029 | 16,463 | 16,048 | 16,091 | 16,981 | 16,960 | 15,578 | 13,721 | 12,320 | r12,029 | 12,343 |  |
| Rubber and plastics products ..... ..........do ... | 52,147 | 48,246 | 4,098 | 4,208 | 3,829 | 3,947 | 4,08 | 4,220 | 4,018 | 3,574 | 3,731 | 3,976 | 3,926 | ${ }^{4} 4,078$ | 4,040 |  |
| Shipments (seas. adj), total.............. ...........do ... |  |  | 194,638 | 193,871 | 193,793 | 196,593 | 194,229 | 197,229 | 200,131 | 199,084 | 198,716 | 196,274 | 191,051 | ${ }^{1} 196,132$ | 193,443 |  |
| y industry group: Durable goods industries, total \#...........do. |  |  |  |  | 102,478 | 105,311 |  | 106,479 | 107,007 | 105,777 | 105,631 | 105,545 |  |  |  |  |
|  |  |  | 4,822 | 4,753 | - | - | - ${ }_{4,766}$ | - 4,765 | 4,771 | 4,773 | - | 4,901 | 4,784 | '5,108 | 4,977 |  |
| Stone, clay, and glass products..........do |  |  | 10,579 | 10,481 | 10,666 | 10,932 | 10,389 | 10,523 | 10,513 | 10,263 | 10,119 | 10,159 | 9,833 | -10,122 | 9,875 |  |
| Blast furnaces, steel mills ... ..............do... |  |  | 4,478 | 4,377 | 4,419 | 4,550 | 4,464 | 4,38 | 4,319 | 4,326 | 4,246 | 4,173 | 3,926 | ${ }^{4} 4,123$ | 4,071 |  |
| Fabricated metal products ..... ..........do |  |  | 13,975 | 13,854 | 14,404 | 14,546 | 14,391 | 14,932 | 14,878 | 14,232 | 14,466 | 14,300 | 13,733 | '14,553 | 14,353 |  |
| Machinery, except elec Electrical machinery |  |  | 18,067 14801 | 17,979 | 17,549 | 17,566 15,539 | 17,229 | 17,967 | 18,161 | 17,62 | 16,764 | 16,939 | ${ }_{16,187}^{17,37}$ | '17,932 <br> $\cdot 15,53$ | 16,832 15,512 |  |
| Transportation equipment....... |  |  | 25,175 | 24,335 | 24,985 | 26,879 | 26,176 | 27,421 | $\xrightarrow{27,283}$ | 27,931 | 28,520 | 27,962 | 25,030 | ${ }^{2} 72,517$ | ${ }_{26,670}^{12,52}$ |  |
|  |  |  | 16,673 | 15,291 | 15,836 | 17,141 | 17,286 | 17,640 | 18,120 | 17,42 | 19,448 | 18,461 | 16,112 | '18,080 | 17,010 |  |
| Motor vehicles and parts..... ...........do <br> Instruments and related products |  |  | 4,747 | 4,896 | 4,829 | 4,706 | 4,606 | 4.572 | 4,789 | 4,908 | 4,842 | 4,696 | 4,591 | r 4,613 | 4,642 |  |
| Nondurable goods industries, total \#....do ... |  |  | 91,920 | 91,214 | 91,315 | 91,282 | 90,573 | 90,750 | 93,124 | 93,307 | 93,085 | 90,729 | 88,358 | r89,540 | 89,354 |  |
| Food and kindred products ..... ..........do................................. |  |  | 25,101 | 24,139 | 24,895 | 24,286 | 24,296 | 24,160 | 25,241 | 24,732 | 25,817 | 24,933 | 24,764 | '25,279 | 25,719 |  |
|  |  |  | 1,836 | 2,006 | 1,465 | 1,634 | 1,684 | 1,567 | 1,841 | 2,117 | 1,089 | 1,800 | 2,155 | 1,570 | 2,077 |  |
| Textile mill products.............. ...........do... |  |  | 4,287 | 4,248 | 4,351 | 4,355 | 4,490 | 4,659 | 4,643 | 4,494 | 4,551 | 4,452 | 4,299 | $\stackrel{1}{4,487}$ | 4,333 |  |
|  |  |  | 8,190 | 8,131 | 8,135 | 8,090 | 8,111 | 8,097 | 8,194 | 8,390 | 8,687 | 8,637 | 8,462 | -8,917 | 8,877 |  |
| Paper and allied products .................do....Chemicals and allied product............Petroleum and coal products.. ........do... |  |  | 17,456 | 17,982 | 18,184 | 18,110 | 17,821 | 17,963 | 17,604 | 17,994 | 18,403 | 18,185 | 17,068 | ${ }^{1818,363}$ | 17,254 |  |
|  |  |  | 16,418 | 16,308 | 15,975 | 16,281 | 15,664 | 15,949 | 16,961 | 16,728 | 15,729 | 13,955 | 12,798 | ${ }^{\text {r } 12,344}$ | 12,398 |  |
| Petroleum and coal products...............do... |  |  | 4,103 | 3,903 | 3,977 | 3,826 | 3,831 | 3,959 | 4,131 | 4,020 | 4,049 | 4,005 | 3,921 | ${ }^{1} 4,016$ | 4,048 |  |


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dee. | Jan. | Feb. | Mar. | Apr. | May | June |


| GENERAL BUSINESS INDICATORS--Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS-Continued | ${ }^{1} 156,346$ | ${ }^{t} 158,665$ | 13,214 | $\begin{aligned} & 13,173 \\ & 34,802 \end{aligned}$ | $\begin{aligned} & 13,021 \\ & 34,704 \end{aligned}$ | $\begin{aligned} & 13,509 \\ & 34,250 \end{aligned}$ | $\begin{aligned} & 13,335 \\ & 34,403 \end{aligned}$ | $\begin{aligned} & 13,408 \\ & 34,043 \end{aligned}$ | 13,661 <br> 35,385 | $\begin{aligned} & 13,315 \\ & 35,666 \end{aligned}$ | $\begin{aligned} & 13,463 \\ & 36,173 \end{aligned}$ | $\begin{aligned} & 13,551 \\ & 35,870 \end{aligned}$ | 13,528 | $\begin{aligned} & { }^{r} 13,362 \\ & r 35,920 \end{aligned}$ | $\begin{aligned} & 13,419 . \\ & 36,924 \end{aligned} .$ | ${ }^{-\ldots . . . . . . . . . . . . . . . . ~}$ |
| By market category: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Home goods and apparel............ .........mil. \$.. <br> Consumer staples... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equipment and defense products, except auto | ${ }^{1} 3838,881$ | 1 <br>  <br>  <br> 1864,145 | 34,238 29843 | 34,802 31,123 | 34,704 29,992 | 34,250 30,519 | 34,403 29,945 | 34,043 30,871 | 35,385 | 31,906 | 36,173 | 35,870 <br> 29,793 | 35,765 30,412 |  |  |  |
| Automotive equipment.................. ..............do | ${ }^{\text {t }} 215,445$ | ${ }^{1} 226,166$ | 18,600 | 17,190 | 17,631 | 18,973 | 19,151 | 19,550 | 20,034 | 19,291 | 21,459 | 20,287 | 17,822 | ${ }^{\text {r } 19,899}$ | 18,804 |  |
| Construction materials, supplies, and intermediate products | ${ }^{1} 179,172$ | ${ }^{1206,611}$ | 17,396 | 17,488 | 17,442 | 7,62 | 17,619 | 18,086 | 17,357 | 16,640 | 18,170 | 17,679 | 17,969 | ${ }^{\text {r }} 18,765$ | 18,522 |  |
| Other materials, supplies, and intermediate products |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Supplementary series: | 1981,500 | 1968,923 | 80,662 | 80,095 | 81,003 | 81,718 | 79,776 | 81,27 | 82,779 | 82,266 | 80,580 | 79,094 | 75,555 | 7,802 | 76,004 |  |
| Household durables .................. ..........do . | 75,036 | ${ }^{178,0}$ | 6,574 | 6,608 | 6,377 |  | 6,62 | 6,505 | 6,746 | 6,519 | 6,720 | 6,720 | 6,838 | 6,689 | 6,704 |  |
| Capital goods industries ............. ...........do.... | ${ }^{1} 3886,980$ | ${ }^{1} 4111,381$ | 33,3 | 34,703 | 33,869 | 34,952 | 33,848 | 35,392 | 35,629 | 36,573 | ${ }^{32,385}$ | 34,145 | 34,383 | -34,68 | 34,163 |  |
|  | 1 <br>  <br>  <br> 17424,475 <br>  <br> 2 | 1 <br>  <br>  <br> 846,669 | 26,809 6,584 | 27,482 | 27,042 | 27,788 7,164 | $\underset{7}{26,126}$ | 27,721 7,671 | $\begin{array}{r}\text { 27,771 } \\ 7 \\ \hline 858\end{array}$ | 28,630 7,943 | 25,352 7,033 | 26,564 7,581 | 27,304 7,079 | $\underset{r}{\text { r }}$ +7,333 | 26,642 7,521 |  |
| Inventories, end of year or month: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Book value (unadjusted), total...... ..........do | 281,956 | 277,885 | 287,400 | 286,071 | 284,842 | 284,979 | 282,567 | 282,136 | 280,930 | 277,885 | 279,029 | 280,374 | 280,348 | '281,358 | 280,929. |  |
| Durable goods industries, total .. ...........do .. Nondurable goods industries, total..............do | 188,091 <br> 93,865 | 186,014 91,871 | $\begin{array}{r} 193,692 \\ 98,708 \end{array}$ | 193,077 <br> 92,994 | $\begin{array}{r} 192,382 \\ 92,460 \end{array}$ | ${ }_{92,397}^{192,582}$ | ${ }_{91,440}^{191,127}$ | $\begin{array}{r} 189,961 \\ 92,175 \end{array}$ | ${ }_{92,063}^{188,87}$ | 186,014 ${ }^{11,871}$ | 186,961 <br> 92,068 | ${ }_{91,992}^{188,382}$ | 189,131 91,217 | '189,491 r91,867 | ${ }_{91}^{189,663}$. |  |
| Book value (seasonally adjusted), total........do... | 285,709 | 281,884 | 284,900 | 285,678 | 285,036 | 284,688 | 284,030 | 282,444 | 281,993 | 281,884 | 280,357 | 279,236 | 279,571 | r279,358 | 278,432 |  |
| By industry group: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Durable \#,............................. ...........do .... | 191,109 | 189,164 | 191,546 | 192,2 | 192,163 | 192,037 | 191,930 | 190,508 | 190,284 | 189,164 | 188,518 | 187,644 | 188,338 | '188,031 | 187,544 |  |
| Stone, clay, and glass products. | 5,869 | 5,666 | 5,880 | 5,982 | 5,981 | 5,82 | 5,841 | 5,648 | 5,721 | 5,666 | 5,618 | 546 | 5,576 |  | 555 |  |
| Primary metals.................................do | 20,632 | 17,83 | 19,083 | 19,100 | 18,822 | 18,597 | 18,486 | 18,146 | 17,986 | 17,837 | 17,316 | 17,281 | 17,220 | 17,036 | 16,933 |  |
| Blast furnaces, steel mills.............do | 9,401 | 7,8 | 8 8,619 | 8,587 | 8,427 | 8,362 | 8,295 | 8,139 | 8,0 | 7,830 | 7,504 | 7,615 | 7,578 | r7,486 | 7.506 |  |
| Fabricated metal products... ..........do | 19,251 | 19,38 | 18,804 | 18,893 | 18,540 | 18,622 40874 | 18,890 40 40 | 19,28 <br> 3999 | 19,317 39710 | 19,385 39448 | 19,148 <br> $\mathbf{3 9} 441$ | 18,885 39285 | 189926 | r19,072 r38,409 | 18,898 |  |
| Machinery, except electrical............do | 40,696 32,788 | 39,449 3,496 | 31,293 | 41,09 34,270 | - 34,504 | - 40,4443 | 34,315 | ${ }_{33,910}$ | ${ }_{33,524}$ | 33,496 | -33,617 | 33,452 | 33,544 | ${ }^{3} 33,830$ | 33,994. |  |
| Transportation equipment... ............do.. | 47,418 | 49,068 | 48,060 | 48,582 | 48,869 | 49,384 | 49,837 | 49,251 | 49,611 | 49,068 | 49,232 | 48,931 | 49,896 | r50,030 | 50,123 |  |
| parts ......................... | 11,219 | 11,477 | 10,979 | 11,127 | 11,262 | 11,5 | 11,403 | 11,263 | 11,335 | 11,477 | 11,301 | 11,3 | 11,264 | 11,27 | 29 |  |
| Instruments and related products | 9,412 | 9,594 | 9,684 | 9,657 | 9,686 | ,651 | 9,630 | 741 | 9,701 | 9,594 | 61 | ,535 | 9,533 | ,46 | ,543 |  |
| By stage of fabrication: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Materials and supplies ..... ...................................... | $\begin{aligned} & 56,469 \\ & 88,105 \end{aligned}$ | - 89,923 | $\begin{aligned} & 54,693 \\ & 89,654 \end{aligned}$ | 54,714 90,306 | 54,257 91,38 | 54,217 91,473 | 53,84 92,181 | - ${ }_{91,072}^{53,644}$ | - ${ }_{91,020}$ | ${ }_{89,912}^{53,527}$ | ${ }_{90,477}^{52,317}$ | 51,921 90,125 | ${ }_{91,236}^{51,688}$ | -51, | 91,390 |  |
| Finished goods................. ..........do .... | 46,535 | 45,725 | 47,199 | 47,219 | 46,523 | 46,347 | 45,905 | 45,792 | 46,265 | 45,725 | 45,724 | 45,598 | 45,409 | '45,342 | 45,500. |  |
| Nondurable goods industries, total \# $\qquad$ | 94,600 | 92,72 | 93,354 | 93,439 | 92 | 92,651 | 92 | 91,936 | 91 |  |  |  |  |  |  |  |
| Food and kindred products.............do | 21,500 | 23,53 | 23,612 | 23,465 | 23,217 | 23,496 | 23,610 | 23,564 | 23,427 | ${ }_{23,533}$ | 23,203 | ${ }_{23,386}$ | 23,439 | 23,401 | 23,360 |  |
| Tobacco products............ ..........do | 3,558 | 3,270 6744 | 3,426 6747 | 3,301 6737 | 3,317 6662 | 3,220 6598 | 3,227 6,689 | 3,314 6781 | 3,245 | 3,270 6744 | 3,266 | 3,316 6,554 | 3,267 6,609 | 3,223 76,622 | 3,182 |  |
| Textile mill products ....... ..........do | 7,017 | 6,744 9,728 | 6,747 9,690 | 6,737 9,678 | -6,662 | 6,598 9,650 | 6,689 9,660 | 6,781 9,629 | 6,651 9,659 | 6,744 9,728 | 6,477 9,806 | 6,554 9,725 | 6,699 9,781 | re, <br> 9,683 | 6,697 |  |
| Chemicals and allied |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| products ..................i. Petroleum | 21,872 | 21,419 | 21,499 | 22,050 | 21,887 | 21,82 | 21,895 | 21,697 | 21,677 | 21,419 | 21,549 | 21,434 | 21,554 | '21,631 | 21,507 |  |
| products | 8,427 | 7,920 | 8,183 | 7,953 | 7,736 | 7,366 | 7,028 | 190 | 7,464 | 7,920 | 7,326 | 6,916 | 6,436 | r6,265 | 6,308 |  |
| products..................... | 5,989 | , 313 | ,055 | 6,094 | 6,143 | 6,248 | 6,262 | 6,094 | 6,161 | 6,313 | 6,382 | 6,478 | 6,449 | 6,32 | 349 |  |
| By stage of fabrication: <br> Materials and supplies ..... |  |  |  |  |  |  |  |  |  |  | 35,5 | r35,462 |  |  |  |  |
| Work in process ................ | 36,635 <br> 14,811 | 35,503 14,568 | ${ }_{14,318}^{36,107}$ | 14,384 | $\xrightarrow{35,916}$ | 35,974 <br> 14,161 | 14,310 | 14,6 | 14,688 | 35,5 14,5 | 14,50 | ${ }_{\text {r14,198 }}$ | ${ }^{\text {r35, }}$ | r13, | 13,748 |  |
| Finished goods..................... | 43,154 | 42,649 | 42,929 | 42,655 | 42,740 | 42,516 | 42,357 | 41,790 | 41,978 | 42,649 | 42,189 | ${ }^{-41,932}$ | ${ }^{\text {r } 42,207}$ | ${ }^{-42,459}$ | 42,213 |  |
| By market category: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Home grods and apparel ......... ..........do .... | 23,046 | 22,060 | 22,340 | 22,354 | 22,351 | 22,278 | 22,012 | 21,916 | 21,876 | 22,060 | 21,973 | 21.936 | 22.197 | 22,504 | 22,137 |  |
| Consumer staples................. ..........do | 34,262 | 33,823 | 34,247 | 34,053 | 34,126 | 34,125 | 33,650 | 34,022 | 33,677 | 33,823 | 33,640 | 33,88 | 33,798 | 34, | 34,07 |  |
| Equip. and defense prod., exc. auto $\qquad$ | 83,372 |  |  |  |  | 86,086 |  | 85,136 | 85,188 | 83,8 |  |  | 83,514 |  | 3,344. |  |
| Automotive equipment.......................do | 13,713 | 13,795 | 13,449 | 498 | 13,642 | 13,948 | 13,800 | 13,641 | 13,731 | 13,795 | 13,558 | 13,631 | 13,557 | ${ }^{13,533}$ | 13,505 |  |
| Construction materials, supplies, and intermediate products .......... ............do .... | 19,551 | 19,256 | 19,386 | 19,555 | 19,253 | 19,139 | 19,184 | 18,791 | 19,178 | 19,256 | 18,953 | 19,007 | 8,98 | r19,075 | 18,906 |  |
| Other materials, supplies, and |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| intermediate products | 111,765 | 109,079 | 109,942 | 110,651 | 109,553 | 9,11 | 109,17 | 108,938 | 108,343 | 109,07 | 108,0 | 107,1 | 107,566 | 106,79 | 106,464. |  |
| Household durables |  |  |  |  | 11,489 |  |  |  |  |  |  |  | 11,098 |  | 11,188. |  |
| Capital goods industries.......... ...........do... | 94, 813 | 96,735 | 97,467 | 98,019 | ${ }^{98,802}$ | 98,508 | 988878 | 97,879 | 97,669 | ${ }^{96,735}$ | 97,102 | 96,493 | 97,253 | r96,928 | 97,062 |  |
| Nondefense ..................................do .... | 72,296 | 70,465 | \% | 73,298 | 73,045 | 72,585 | 72,402 | 71,292 | 71,071 | 70,465 | 70,340 | 70,239 | 70,173 |  | 69,304. |  |
| Defense ............................... ..........do | 22,517 | 26,2 | 23,96 | 24,721 | 25,317 | 25,923 | 26,476 | 26,587 | 26,598 | 26,270 | 26,762 | 26,254 | 27,080 | '27,565 | 27,758 |  |
| New orders, net (not seas. adj.), total |  |  |  |  |  |  |  |  | 192,718 | 198,395 |  |  | 205,866 | '194,594 | 192,701 |  |
| Durable goods industries, total ...... ..........do | 1,207,327 | 1,251,657 | 103,166 | 112,968 | 92,085 | 100,755 | 110,339 | 109,151 | 100,621 | 107,294 | 101,034 | 110,155 | 115,035 | ${ }^{105,748}$ | 103,443 |  |
| Nondurable goods industries, total............do | 1,092,282 | 1,097,983 | 92,027 | 95,144 | 86,982 | 92,185 | 95,359 | 92,705 | 92,097 | 91,101 | 87,454 | 91,200 | 90,831 | 88,846 | 89,258 |  |
| New orders, net (seas. adj.), total...... ..........do | 12,299,609 | 12,349,640 | 195,019 | 198,261 | 195,793 | 198,782 | 197,332 | 195,381 | 196,865 | 201,213 | 201,133 | 198,559 | 192,996 | ${ }^{\text {r } 193,151}$ | 193,035 |  |
| By industry group: Durable goods industries, total .. ...........do | 1,207 | 1,251,657 | 102,971 | 106,780 | 104,370 | 107,66 | 106,641 | 104,495 | 103,796 | 107,531 | 108,194 | 107,545 |  |  | 103,638 |  |
| Primary metals.................... ............do.... | ${ }^{1} 129,346$ | ${ }^{1266,373}$ | 10,559 | 10,736 | 10,604 | 11,038 | 10,212 | 10,749 | 10,560 | 10,059 | 10,596 | 10,614 | 9,762 | r9,625 | 8,861 |  |
| Blast furnaces, steel mills ... ............do .... Nonferrous and other pri- | ${ }^{1} 52,547$ | ${ }^{153,022}$ | 4,215 | 4,344 | 4,509 | 4,826 | 4,179 | 4,638 | 4,421 | 4,085 | 4,228 | 4,516 | 4,110 | '3,918 | 3,452 |  |
| mary metals ................. .........do | ${ }^{1} 61,342$ | ${ }^{158,193}$ | 5,013 | 5,229 | 4,859 | 4,919 | 4,733 | 4,858 | 4,638 | 4,876 | 4,994 | 4,825 | 4,463 | r 4,263 | 4,222 |  |
| Fabricated metal products ..... ...........do | ${ }^{1} 140,282$ | ${ }^{1} 167,724$ | 13,593 | 13,426 | 14,206 | 14,560 | 14,356 | 14,837 | 15,280 | ${ }^{14,146}$ | 14,326 | 14,274 | 13,141 | ${ }^{\text {r }} 14,683$ | 14,249 |  |
| Machinery, except electrical... ..........do | ${ }^{1} 213,008$ | ${ }^{1} 2180,691$ | $\stackrel{17,332}{14}$ | 17,822 | 17,766 | 17,812 | 17,370 | 16,718 | 17,983 | 16,195 | 15,603 | 18,277 15704 | 16,081 17 | +16,800 ${ }^{15}$ |  |  |
| Electrical machinery .............. ..........do | 1 1 1301,281 1900 | ${ }^{1} 189,012$ ${ }_{320,028}$ 1 | 14,947 26,416 | 16,200 28,300 | 15,189 26,730 | 14,685 29861 | 16,856 | 15,820 26503 | ${ }_{24,199}^{16,250}$ | 16,297 31,031 | 15,346 31,002 | 15,704 | 17,066 28,496 | ${ }^{\text {r } 26,497}{ }^{15,467}$ | 14,734 |  |
| Aircraft, missiles, and parts..............do.... | 193,227 | ${ }^{1} 101,549$ | 88,002 | 10,573 | 9,336 | 11,321 | 9,235 | 7,911 | 5,993 | 12,961 | 10, | 8,720 | 8,238 | ${ }^{\text {r } 7,169}$ | 10,116 |  |
| Nondurable goods industries, total..........do.. Industries with unfilled | ${ }^{1} 1,092,282$ | ${ }^{1} 1,097,983$ | 92,048 | 91,481 | 91,423 | 91,121 | 90,691 | 90,886 | 93,069 | 93,682 | 92,939 | 91,014 | 88,314 | r89,404 | 89,397 |  |
| orders $\ddagger$ $\qquad$ $\qquad$ do . | 1244,241 | 1253,010 | ,243 | 21,367 | 21,101 | 20,692 | 21,483 | 1,18 | 21,090 | 22,093 | 21,948 | 2,06 | 21,6 | 21,9 | ,96 |  |
|  | 1848,041 | 1844,973 | 70,805 | 70,114 | 70,322 | 70,42 | 69,208 | 69,706 | 71,979 | 71,58 | 70,99 | 68,951 | 66,65 | $\checkmark 67,50$ | 67,435 |  |
| By market category: Home goods and apparel ............ ..........do | ${ }^{1} 156,164$ | ${ }^{1} 158,436$ | 13,118 | 13,210 | 12,964 | 13,44 | 13,350 | 13,577 | 13,46 | 13,15 | 13,942 | 13,549 | 13,534 | r13,249 | 13,235 |  |
| Consumer staples ....................... ..............do | ${ }^{1} 403,509$ | ${ }^{1} 116,615$ | 34,943 | 34,770 | 34,696 | 34,205 | 34,474 | 34,086 | 35,402 | 35,67 | 36,13 | 35,916 | 35,858 | r35,946 | 36,872 |  |
| Equip. and defense prod., exc. auto........do.... | ${ }^{1} 3661,887$ | ${ }^{1372,485}$ | 30,738 | 33,946 | 31,800 | 32,386 | 32,319 | 28,595 | 28,085 | 33,690 | 29,852 | 29,968 | 32,463 | ${ }^{\text {r29,456 }}$ | ${ }^{30,514}$ |  |
| Automotive equipment....................do ... | ${ }^{1} 214,151$ | ${ }^{2} 225,235$ | 18,461 | 17,438 | 17,357 | 19,112 | 18,989 | 19,327 | 19,918 | 18,939 | 21,482 | 20,512 | 18,132 | ${ }^{\text {r } 19,835 ~}$ | 18,58 |  |
| Construction materials, supplies, and intermediate products .......... ............do .... | ${ }^{1} 179,527$ | ${ }^{1} 206,388$ | 17,200 | 17,324 | 17,339 | 17,640 | 17,662 | 18,216 | 17,230 | 16,83 | 18,22 | 17,86 | 17,39 | 18,6 | 18,606 |  |
| Other materials, supplies, and intermediate products.. do .... | 1984,368 | [970,244 | ,559 | 81,573 | 81,637 | 81,991 | 80,58 | 81,580 | 82,762 | 82,919 | 81,505 | 80,7 | 75,61 | r76,030 | 75,223 |  |
| Supplementary series: Suplerinta seri. |  |  | 6,453 |  | 6,291 | 6,328 | 6,652 |  | 6,665 | 6,328 | 7,138 | 6,639 | 6,824 |  | 513 |  |
| Capital goods industries .............. .............do ..... | ${ }^{1} 413,931$ | ${ }^{1} 423,055$ | 34,367 | 39,222 | 36,279 | 37,824 | 37,346 | 33,271 | 32,598 | 37,718 | 34,638 | 35,837 | 36,98 | -32,679 | 35,154 |  |
| Nondefense ............................ ..........do .... | ${ }^{1} 324,208$ | ${ }^{1} 326,584$ | 25,594 | 27,984 | 26,685 | 27,554 | 29,240 | 27,092 | 25,788 | 30,566 | 24,288 | 28,637 | 26,540 | '26,179 | 26,276 |  |
| Defense ................................... ..........do .... | ${ }^{2} 89,723$ | '96,471 | 8,773 | 11,238 | 9,594 | 10,270 | 8,106 | 6,179 | 6,810 | 7,152 | 10,350 | 7,200 | 10,447 | '6,500 | 8,878 | --... |


| Unless otherwise stated in footnotes below，data through 1984 and methodological notes are as shown in Business Statistics： 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug． | Sept． | Oct． | Nov． | Dec． | Jan． | Feb． | Mar． | Apr． | May | June |



COMMODITY PRICES


\footnotetext{

 | 307.6 | 318 |
| :--- | :--- |
| 311.1 | 322 |
| 295.1 | 30 |
| 311.3 | 32. |
| 307.3 | 31 | －

|  | $\underset{\substack{\underset{\sim}{N} \\ \underset{\sim}{N} \\ \hline}}{ }$ | $\begin{gathered} \infty \\ \substack{\infty \\ \infty \\ \hline} \end{gathered}$ | 染 | \％ |  <br>  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | N | $\begin{gathered} \infty \\ \underset{\sim}{\infty} \\ \underset{\sim}{\infty} \end{gathered}$ | 옹 | $\begin{array}{r} \infty \\ \underset{\infty}{\infty} \\ \hline \end{array}$ | 우야 <br>  |
|  | － | \％ | $9$ | $\stackrel{\infty}{\infty}$ |  |
|  | 㖪 | $\begin{aligned} & 0 \\ & 0 \\ & 0 \\ & 0 \end{aligned}$ | gi | $\stackrel{\infty}{\aleph}$ |  |
| W్ర్ర్య CNa | $\begin{gathered} \text { M } \\ \stackrel{y}{*} \\ \text { ir } \\ \hline \end{gathered}$ |  | 需染 | $\stackrel{\infty}{9}$ |  |
| N్త్ర <br> $\infty$ it $\omega$ | cis | $\stackrel{\substack{\text { Now } \\ \text { Ho } \\ \hline}}{2}$ | g 皆 | ¢ |  |
| N్N్ర్య cerio | 倠 | N00 <br> N0， | 会 | \＄ |  |
|  | － |  | 焣恶 | \％ |  |
| Wiviou | － | $$ | cit | 呙 | N－్య |
| Nut్ర ivelis | 第 | ¢ | g 皆 | $\begin{array}{r} \text { 品 } \\ \hline \end{array}$ |  |
| 今，心్ర | \％ | 皆 | （1） | （1） |  |
|  |  | ¢ | gi " | $\begin{aligned} & \infty \\ & 0 \\ & \hline 10 \end{aligned}$ |  |
| N్ట్ర心 | $\begin{aligned} & \text { N } \\ & \text { O} \\ & \text { © } \\ & \hline \end{aligned}$ | ${\underset{\sim}{0}}_{\substack{0 \\ \hline}}$ |  |  |  |
| N్N్ర్ べった。 | － | － | $\stackrel{\text { ¢ }}{\substack{\text { ¢ }}}$ |  | ， |



See footnotes at end of tables.


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

## CONSTRUCTION AND REAL ESTATE-Continued

| REAL ESTATE $\diamond$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| rtgage applications for new home construction: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| FHA applications............................thous. units.. | 115.6 | 180.8 | 15.2 | 16.6 | 17.6 | 17.1 | 16.3 | 17.1 | 14.8 | 14.8 | 24.1 | 24.8 | 39.1 | 51.0 | 41.0 | 26.9 |
| Seasonally adjusted annual rates...............do.... |  |  | 162 | 207 | 201 | 186 | 190 | 208 | 219 | 212 | 329 | 336 | 441 | 548 | 455 | 314 |
| Requests for VA appraisals ........... ..............do | 198.7 | 215.0 | 19.6 | 18.6 | 18.2 | 21.4 | 16.8 | 17.0 | 16.8 | 14.3 | 16.4 | 16.9 | r21.2 | 27.3 | 28.6 | 24.3 |
| Seasonally adjusted annual rates...............do . |  |  | 214 | 223 | 198 | 236 | 218 | 211 | 240 | 216 | 219 | 215 | r228 | 291 | 326 | 276 |
| Home mortgages insured or guaranteed by: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fed. Hous. Adm.: Face amount...... ...........mil. \$.. | 14,524.98 | 23,963,94 | 1,432.77 | 2,572.88 | 801.85 | 1,957.07 | 3,317.63 | 2,430.88 | 3,277.07 | 1,605.68 | 3,150.98 | 3,276.93 | 4,032.79 | 3,390.61 | 5,277.44 |  |
| Vet. Adm.: Face amount § ............. ................do .... | 12,728.42 | 13,047.56 | 867.87 | 961.45 | 1,104.49 | 1,275.00 | 1,318.29 | 1,120.09 | 1,693.10 | 1,347.17 | 1,304.65 | 1,242.44 | 1,621.70 | 1,298.65 | 1,742.12 | 2,396.95 |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period $\qquad$ mil. \$. | 74,621 | 88,835 | 77,787 | 79,629 | 81,607 | 84,218 | 85,745 | 86,797 | 86,942 | 88,835 | 87,190 | 86,892 | 87,231 | 91,107 | 91,882 | 94,840 |
| New mortgage loans of all savings and loan associations, estimated total $\qquad$ mil. \$. | 172,234 | 180,207 | 16,266 | 16,219 | 14,507 | 15,993 | 16,607 | 16,731 | 14,319 | ${ }^{r} 19,441$ | ${ }^{\text {r }} 12,096$ | r11,705 | ${ }^{r} 14,586$ | ${ }^{r} 17,160$ | 18,665 |  |
| By purpose of loan: Home construction................ |  |  |  |  |  |  |  |  |  |  |  |  | 14,586 | ${ }^{17,160}$ | 18,605 |  |
| Home purchase *............................. ..................d. ${ }^{\text {do.... }}$ | 102,757 | 111,751 | 10,314 | 9,759 | 9,016 | 10,753 | 10,632 | 11,157 | 9,476 | 11,508 | r $\times 7$ 7 7 | ${ }^{7} 1,6818$ | r9,743 | ${ }^{\text {r }} 11,4648$ | 14,018 |  |
| All other purposes *..................... ............................. | 43,933 | ${ }^{\text {r }} 43,082$ | 3,648 | 4,305 | 3,286 | 2,696 | 3,702 | 3,242 | 2,900 | 5,499 | r2,720 | r2,237 | r2,784 | ${ }_{r} \mathbf{3 , 0 4 5}$ | 2,669 | .............. |



[^28]

LABOR FORCE, EMPLOYMENT, AND EARNINGS


See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |





| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown inBuSINESS STATISTICS: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dee. | Jan. | Feb. | Mar. | Apr. | May | June |


| WORK STOPPAGES Work stoppages involving 1,000 or more workers: |
| :---: |
| Work stoppages involving 1,000 or more workers: Number of stoppages: <br> Beginning in month or year ....... .........number . <br> Workers involved in stoppages: <br> Beginning in month or year. $\qquad$ thous . <br> Days idle during month or year .... .................do ... <br> UNEMPLOYMENT INSURANCE <br> Unemployment insurance programs: <br> Insured unemployment, all programs, average weekly \#@.......................................thous. State programs (excluding extended duration provisions): <br> Initial claims........................... ............thous . weekly <br> Percent of covered employment: © @ <br> Unadjusted. <br> Seasonally adjusted. <br> Beneficiaries, average weekly..............thous <br> Benefits paid @ ...................................mil. \$. <br> Federal employees, insured unemployment, <br> average weekly .................... ...........thous . <br> Veterans' program (UCX): $\qquad$ <br> Insured unemployment, avg. $\qquad$ <br>  <br> Railroad program: $\qquad$ <br> Applications.... <br> Insured unemployment, avg. $\qquad$ thous.. $\qquad$ <br> Benefits paid $\qquad$ mil. $\$$.... |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

LABOR FORCE, EMPLOYMENT, AND EARNINGS-Continued


FINANCE


| 77,121 | 68,180 | 79,367 | 70,636 | 71,082 | 69,505 | 70,845 | 69,272 | 67,890 | 68,180 | 68,205 | 67,188 | 66,882 | 66,235 | 66,759 | 67,014 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 231,760 | 293,909 | 259,253 | 259,572 | 265,863 | 271,857 | 278,386 | 283,464 | 292,023 | 293,909 | 297,704 | 297,423 | 298,885 | 300,309 | 310,364 |  |
| $\begin{array}{r}166,776 \\ 57 \\ \hline 191\end{array}$ | 213,739 79,596 | 182,309 62949 | 183,520 | 188,099 67,130 | 195,035 67,590 | 201,673 70,049 | 200,158 | 206,507 | 213,739 79 | 212,097 | 213,590 79,439 | 218,742 83,823 | ${ }^{221,789}$ | 230,276 88,540 |  |
| 109,585 | 134,143 | 119,360 | 120,082 | 120,969 | 127,445 | 131,624 | 131,949 | 133,380 | 134,143 | 132,738 | 134,151 | 134,919 | 136,683 | 141,736 |  |
| 64,984 | 80,170 | 76,944 | 76,052 | 77,764 | 76,822 | 76,713 | 83,306 | 85,516 | 80,170 | 85,607 | 83,833 | 80,143 | 78,520 | 80,088 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,714 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8,760 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 18,528 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 208,523 | 237,572 | 210,145 | 214,575 | 223,914 | 215,550 | 238,164 | 215,631 | 217,182 | 237,572 | 228,512 | 224,550 | 226,838 | 235,015 | 229,691 | 231,206 |
| 174,052 | 195,296 | 173,557 | 179,013 | 176,348 | 180,252 | 180,518 | 178,153 | 179,906 | 195,296 | 189,332 | 185, 172 | 186,185 | 193,259 | 191,111 | 193,221 |
| 3,577 | 3,060 | 1,765 | 1,338 | 1,567 | 2,068 | 2,520 | 886 | 1,602 | 3,060 | 827 | 661 | 818 | 954 |  | 952 |
| 160,850 | 181,327 | 164,245 | 169,110 | 167,095 | 170,109 | 169,702 | 168,705 | 169,168 | 181,327 | 178,992 | 176,536 | 176,620 | 181,834 | 181,992 | 183,849 |
| 11,096 | 11,090 | 11,091 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,090 | 11,089 | 11,085 | 11,084 |
| 208,523 | 237,572 | 210,145 | 214,575 | 223,914 | 215,550 | 238,164 | 215,631 | 217,182 | 237,572 | 228,512 | 224,550 | 226,838 | 235,015 | 229,691 | 231,206 |
| 28,252 | 39,503 | 26,163 | 31,155 | 37,383 | 29,933 | 54,806 | 29,287 | 27,062 | 39,503 | 40,441 | 35,063 | 37,593 | 41,733 | 38,083 | 35,887 |
| 21,818 | 28,631 | 23,468 | 27,236 | 26,253 | 25,665 | 27,162 | 27,119 | 23,830 | 28,631 | 23,480 | 29,324 | 30,782 | 29,416 | 31,329 | 31,940 |
| 168,327 | 181,450 | 169,056 | 170,178 | 171,286 | 172,712 | 171,476 | 173,590 | 177,504 | 181,450 | 174,453 | 175,072 | 177,189 | 178,418 | 181,634 | 183,040 |
| ${ }^{1} 40,696$ | ${ }^{1} 48,142$ | 41,051 | 42,352 | 42,803 | 42,963 | 44,447 | 45,469 | 46,382 | 48,142 | 48,060 | 46,652 | 47,274 | 48,882 | ${ }^{\text {r }}$ 48,419 | 49,959 |
| ${ }^{1} 39,843$ | ${ }^{1} 47,085$ | 40,247 | 41,447 | 41,948 | 42,135 | 43,782 | 44,716 | 45,454 | 47,085 | 46,949 | 45,555 | 46,378 | 48,081 | ${ }^{\text {47,581 }}$ | 49,012 |
| ${ }^{1} 853$ | ${ }^{1} 1,08$ | 804 | 905 | 855 | 827 | 66 | 753 | 928 | 1,058 | 1,111 | 1,097 | 896 | 301 | '838 | 946 |
| $\begin{array}{r} 13,186 \\ 1-2,220 \end{array}$ | $\begin{array}{\|l} 1 \\ { }_{1}^{2}, 818 \\ -204 \end{array}$ | 1,334 -365 | $\begin{array}{r} 1,205 \\ -149 \end{array}$ | 1,107 | 1,073 <br> -25 | 1,289 -420 | 1,187 -262 | 1,741 -706 | $\left.\begin{array}{\|} 1,318 \\ -204 \end{array} \right\rvert\,$ | 770 377 | $\begin{aligned} & 884 \\ & 269 \end{aligned}$ | $\begin{aligned} & 761 \\ & 203 \end{aligned}$ | 893 -19 | 876 $r 56$ | 803 251 |
| 223,965 | 220,230 | 192,166 | 190,792 | 197,428 | 186,750 | 186,682 | 195,740 | 211,612 | 220,230 | 193,230 | 195,234 | 200,318 | 222,160 | 223,183 | 208,322 |
| 172,700 | 164,788 | 145,961 | 143,761 | 150,014 | 142,789 | 142,323 | 148,659 | 160,610 | 164,788 | 146,856 | 148,975 | 152,583 | 167,022 | 166,909 | 58,886 |
| 6,219 | 5,748 | 5,169 | 5,268 | 5,867 | 4,697 | 5,094 | 4,854 | 5,346 | 5,748 | 4,807 | 5,194 | 5,012 | 6,072 | 5,051 | 5,854 |
|  |  |  | 2,350 | 1,600 |  |  | 2,506 | 2,907 | 2,068 | 2,682 | 2.705 | 2,520 | 4,754 | 1,861 | 1,896 |
| 26,297 | 29,131 | 25,116 | 22,153 | 23,943 | 22,647 | 22,356 | 22,436 | 26,530 | 29,131 | 22,442 | 23,329 | 23,024 | 24,601 | 27,045 | 23,968 |
| 36,226 | 41,799 | 36,374 | 36,680 | -38,585 | ${ }^{38,361}$ | 38,079 | 39,042 | 40,584 | 41,799 | 40,983 | 41,930 | 43,198 | 44,323 | 44,433 | 45,133 |
| 456,258 | 482,622 | 467,565 | 469,752 | 472,175 | 474,262 | 476,615 | 478,276 | 479,747 | 482,622 | 492,088 | 493,947 | 494,275 | 490,165 | 492,205 | 492,320 |
| 422,480 | 446,601 | 430,690 | 433,809 | 436,059 | 437,559 | 439,566 | 440,933 | 444,194 | 446,601 | 454,032 | 454,458 | 455,090 | 451,865 | 453,483 | 454,064 |
| 659,091 | 717,700 | 670,329 | 679,325 | 683,580 | 684,027 | 689,965 | 693,931 | 706,723 | 717,700 | 717,002 | 722,494 | 729,963 | 738,952 | 733,880 | 735,619 |
| 251,957 | 255,245 | 253,462 | 252,278 | 253,598 | 251,661 | 252,908 | 252,574 | 254,98 | 255,245 | 254,600 | 257,916 | 258,894 | 260,964 | 258,072 | 259,807 |
| 18,066 | 22,527 | 14,924 | 9,618 | 18,591 | 16,052 | 16,466 | 17,052 | 20,649 | 22,527 | 16,503 | 16,542 | 20,704 | 21,964 | 18,625 | 16,610 |
| 25,460 | 25,279 | 24,039 | 23,750 | 24,300 | 24,804 | 24,359 | 24,272 | 25,086 | 25,279 | 24,181 | 23,594 | 24,061 | 24,328 | 24,812 | 25,860 |
| 158,428 | 179,122 | 167,236 | 168,638 | 170,632 | 172,449 | 174,128 | 176,658 | 177,880 | 179,122 | 181,825 | 183,464 | 185,250 | 187,513 | 189,826 | 191,371 |
| 29,210 | 38,257 | 30,010 | 29,993 | 30,449 | 30,987 | ${ }^{30,846}$ | 31,326 192049 | 31,886 | 33,257 | 36,954 | ${ }^{36,800}$ | 36,640 | 36,416 | ${ }_{2}^{36,216}$ | 36,371 |
| 175,970 | 202,270 | 180,658 | 185,048 | 186,010 | 188,074 | 191,258 | 192,049 | 196,236 | 202,270 | 202,939 | 204,178 | 204,414 | 207,767 | 206,329 | 205,600 |
| 127,885 | 153,310 | 136,856 | 135,651 | 135,897 | 137,811 | 140,468 | 137,079 | 148,853 | 153,310 | 162,240 | 166,581 | 159,009 | 161,794 | 160,763 | 161,948 |
| 78,539 | 85,422 | 87,417 | 86,264 | 86,085 | 84,736 | 87,309 | 82,863 | 90,441 | 85,422 | 87,106 | 94,835 | 90,179 | 92,526 | 92,761 | 93,681 |
| 64,697 4934 | 69,647 |  |  |  |  |  |  | 70,549 | 69,647 | 69,152 | 71,608 | 70,193 | 71,031 | 72,031 68002 | 73,507 68,267 |
| 49,346 | 67,888 | 49,439 | 49,887 | 49,812 | 53,75 | 53,159 | 54,216 | 58,412 | 6,888 | 75,134 | 1,746 | 68,830 | 69,2 | 68,002 | 68,267 |


| Unless otherwise stated in footnotes | Units | Ansual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| methodological notes are as shown in Business Statistics: 1984 |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |




| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| FINANCK-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bonds-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Yields: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Domestic corporate (Moody's)......... .....percent.. By rating: | ${ }^{1} 13.49$ | 12.05 | 12.47 | 11.70 | 11.69 | 11.76 | 11.75 | 11.69 | 11.29 | 10.89 | 10.75 | 10.40 | 9.79 | 9.51 | 9.69 | 9.73 |
| Aaa ....................................... ...........do .... | ${ }^{1} 12.71$ | 11.37 | 11.72 | 10.94 | 10.97 | 11.05 | 11.07 | 11.02 | 10.55 | 10.16 | 10.05 | 9.67 | 9.00 | 8.79 | 9.09 | 9.13 |
| Aa ........................................... ....................... | 13.31 | 11.82 | 12.30 | 11.46 | 11.42 | 11.47 | 11.46 | 11.45 | 11.07 | 10.63 | 10.46 | 10.13 | 9.49 | 9.21 | 9.43 | 9.49 |
| A ........................................... ...........do .... | 13.74 | 12.28 | 12.70 | 11.98 | 11.92 | 12.00 | 11.99 | 11.94 | 11.54 | 11.19 | 11.04 | 10.67 | 10.15 | 9.83 | 9.94 | 9.96 |
| Baa ........................................ ..........do ... | 14.19 | 12.72 | 13.15 | 12.40 | 12.43 | 12.50 | 12.48 | 12.36 | 11.99 | 11.58 | 11.44 | 11.11 | 10.49 | 10.19 | 10.29 | 10.34 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Industrials.............................. ...........do .... | 13.21 | 11.80 | 12.04 | 11.48 | 11.49 | 11.57 | 11.55 | 11.53 | 11.23 | 10.96 | 10.83 | 10.63 | 10.24 | 9.98 | 9.85 | 9.95 |
| Public utilities .......................... ...........do ..... | ${ }^{1} 14.03$ | 12.29 | 12.89 | 11.91 | 11.88 | 11.93 | 11.95 | 11.84 | 11.33 | 10.82 | 10.66 | 10.16 | 9.33 | 9.02 | 9.52 | 9.51 |
| Domestic municipal | 13.07 | 11.94 | 12.39 | 11.81 | 11.63 | 11.56 | 11.63 | 11.54 | 11.35 | 11.18 | 10.86 | 10.58 | 10.05 | 9.78 | 9.58 | 9.72 |
| Bond Buyer ( 20 bonds) ............... ..........do | 10.12 | 9.07 | 8.81 | 8.80 | 9.01 | 9.09 | 9.33 | 8.76 | 8.51 | 8.33 | 7.86 | 6.98 | 7.15 | 7.33 | 7.70 | 7.51 |
| Standard \& Poor's Corp. (15 bonds) $\qquad$ | 10.15 | 9.18 | 9.08 | 8.78 | 8.90 | 9.18 | 9.37 | 9.24 | 8.64 | 8.51 | 8.06 | 7.44 | 7.07 | 7.32 | 7.67 | 7.98 |
| U.S. Treasury bonds, taxable $\ddagger$...... ............do | 11.99 | 10.75 | 10.96 | 10.36 | 10.51 | 10.59 | 10.67 | 10.56 | 10.08 | 9.60 | 9.51 | 9.07 | 8.13 | 7.59 | 8.02 | 8.23 |
| Stocks |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dow Jones averages ( 65 stocks)...... ...................... | 463.10 | 541.56 | 523.56 | 542.53 | 557.59 | 549.77 | 541.18 | 547.98 | 577.56 | 606.50 | 614.75 | 659.83 | 693.86 | 706.04 | 699.26 | 715.91 |
| Industrial (30 stocks) ................. ................... | 1,178.48 | 1,328.23 | 1,279.40 | 1,314.00 | 1,343.17 | 1,326.18 | 1,317.95 | 1,351.58 | 1,432.88 | 1,517.02 | 1,534.86 | 1,652.73 | 1,757.35 | 1,807.05 | 1,801.80 | 1,867.70 |
| Public utility ( 15 stocks). | 131.77 | 157.58 | 159.92 | 164.29 | 163.87 | 157.30 | 154.54 | 155.85 | 163.98 | 169.56 | 173.44 | 180.93 | 186.35 | 188.34 | 183.48 | 189.33 |
| Transportation (20 stocks). | 513.85 | 645.11 | 611.86 | 648.66 | 685.75 | 683.94 | 660.91 | 652.77 | 679.68 | 707.14 | 715.74 | 774.86 | 804.40 | 802.01 | 789.55 | 784.47 |
| Standard \& Poor's Corporation: § |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Combined index ( 500 Stocks).......1941-43=10.. Industrial, total (400 Stocks) \# ............do.... | 160.46 | 186.84 | 184.90 | 188.89 | 192.54 | 188.31 | 184.06 | 186.18 | 197.45 | 207.26 | 208.19 | 219.37 | 232.33 | 237.98 | 238.46 | 245.30 |
|  | 181.26 | 207.79 | 204.83 | 208.50 | 212.90 | 209.40 | 205.15 | 207.65 | 219.44 | 230.29 | 230.37 | 241.91 | 256.25 | 263.89 | ${ }^{266.38}$ | 274.55 |
| Capital goods (105 Stocks).... ...........do ... | 171.84 | 188.75 | 184.43 | 183.59 | 190.61 | 189.60 | 184.53 | 184.97 | 196.54 | 210.81 | 211.67 | 223.60 | 229.34 | 232.60 | 231.79 | 236.16 |
| Consumer goods (191 Stocks)............do.... | 150.87 . | 184.52 | 178.55 | 188.71 | 190.30 | 185.93 | 182.75 | 187.49 | 200.75 | 212.60 | 211.38 | 226.76 | 248.55 | 260.51 | 265.98 | 279.47 |
| Utilities (40 Stocks)................ ..........do .... | 67.98 | 82.97 | 83.60 | 86.90 | 87.22 | 83.21 | 81.46 | 81.49 | 86.80 | 90.83 | 92.06 | 97.51 | 102.01 | 103.78 | 102.39 | 106.65 |
| Transportation (20 Stocks) ...........1982 $198100 \ldots$ | 136.77 | 166.62 | 159.45 | 167.10 | 177.97 | 174.45 | 168.07 | 168.89 | 177.68 | 187.65 | 191.27 | 206.37 | 212.11 | 208.18 | 201.88 | 202.31 |
| Railroads ( 6 Stocks)..............1941-43=10.. | 101.40 | 123.17 | 117.19 | 121.48 | 130.00 | 125.85 | 123.58 | 126.58 | 133.46 | 140.41 | 142.49 | 150.10 | 156.43 | 148.69 | 142.02 | 144.23 |
| Financial ( 40 Stocks) $\ldots \ldots . . . . . . . . . . . . . .1970=10 .$.New York City banks ( 6 Stocks)$1941-43=10$ | 16.99 | 22.04 | 22.49 | 23.04 | 23.19 | 22.07 | 21.06 | 21.60 | 23.79 | 25.10 | 25.87 | 27.76 | 30.27 | 30.12 | 28.93 | 28.85 |
|  | 63.82 | 85.44 | 87.14 | 89.24 | 90.93 | 85.57 | 79.73 | 82.48 | 89.85 | 97.89 | 100.70 | 100.33 | 118.69 | 125.26 | 123.55 | 124.21 |
| Banks outside NYC (10 Stocks)........do .... | 95.21 | 101.62 | 107.04 | 107.43 | 106.55 | 100.10 | 94.28 | 98.89 | 99.55 | 104.47 | 103.95 | 106.60 | 118.90 | 120.46 | 120.82 | 121.92 |
| Property-Casualty Insur- <br> ance ( 5 Stocks)................... ...........do... | 181.26 | 246.47 | 254.56 | 259.92 | 257.13 | 250.40 | 243.24 | 249.47 | 278.01 | 283.54 | 294.56 | 314.73 | 337.97 | 329.19 | 325.94 | 312.46 |
| N.Y. Stock Exchange common stock indexes: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Composite...............................12/31/65=50.. | 92.46 | 108.09 | 107.00 | 109.52 | 111.64 | 109.09 | 106.62 | 107.57 | 113.93 | 119.33 | 120.16 | 126.43 | 183.97 | 137.27 | 137.37 | 140.82 |
| Industrial .....................................................do .... | 108.01 | 123.78 | 121.88 | 124.11 | 126.94 | 124.92 | 122.35 | 123.65 | 130.53 | 136.77 | 137.13 | 144.03 | 152.75 | 157.30 | 158.59 | 163.15 |
| Transportation............................. ......................... | 85.63 | 104.10 | 99.66 | 105.79 | 111.67 | 109.92 | 104.96 | 103.72 | 108.61 | 113.52 | 115.72 | 124.18 | 128.66 | 126.17 | 122.21 | 120.65 |
| Utility .................................... ...........do ... | 46.44 | 56.74 | 57.32 | 59.61 | 59.68 | 56.99 | 55.93 | 55.84 | 59.07 | 61.69 | 62.46 | 65.18 | 68.06 | 69.46 | 68.65 | 70.69 |
| Finance.................................. .................... | 89.28 | 114.21 | 115.31 | 118.47 | 119.85 | 114.68 | 110.21 | 112.36 | 122.83 | 128.86 | 132.36 | 142.13 | 153.94 | 155.07 | 151.28 | 151.73 |
| Yields (Standard \& Poor's Corp.): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | .............. |
| Composite ( 500 stocks) ................... .....percent.. Industrials ( 400 stocks) ............... ............do .... | 4.644.05 | 4.25 | 4.31 | 4.213.75 | 4.143.67 | 4.23 | 4.32 | 4.28 | 4.06 | 3.88 | 3.90 | 3.72 | 3.50 | 3.43 | 3.42 |  |
|  |  | 3.76 | 3.84 |  |  | 3.73 | 3.82 | 3.77 | 3.59 | 3.44 | 3.47 | 3.32 | 3.13 | 3.05 | 3.02 |  |
| Utilities (40 stocks) .................... ..........do .... | 9.48 | 8.12 | 8.14 | 7.84 | 7.84 | 8.18 | 8.17 | 8.32 | 7.84 | 7.45 | 7.42 | 7.11 | 6.78 | 6.68 | 6.81 |  |
| Transportation (20 stocks).......... ...........do .... | 3.22 | 2.86 | 3.02 | 2.85 | 2.67 | 2.74 | 2.84 | 2.81 | 2.65 | 2.55 | 2.52 | 2.35 | 2.26 | 2.39 | 2.38 |  |
| Financial (40 stocks)................... ..........do .... | 5.35 | 4.21 | 4.15 | 4.04 | 4.02 | 4.23 | 4.44 | 4.32 | 3.84 | 3.63 | 3.54 | 3.30 | 3.00 | 3.03 | 3.12 |  |
| Preferred stocks, 10 high-grade ..... ...........do .... | 11.62 | 10.44 | 10.60 | 10.05 | 9.92 | 10.15 | 10.26 | 10.35 | 10.12 | 10.05 | 9.85 | 9.62 | 9.13 | 8.97 | 9.00 | 8.89 |
| Sales:Total on all registered exchanges (SEC): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Market value......................................mil. $\$$.. | 959,235 | 1,197,249 | '104,146 | 97,104 | 106,150 | 85,501 | 78,885 | 104,281 | 108,183 | 131,583 | 119,804 | 128,234 | 156,551 | r162,274 | $\begin{array}{r} 137,403 \\ 3,794 \end{array}$ | ... |
| Shares sold $\qquad$ ....millions.. On New York Stock Exchange: | 30,451 | 37,031 | ${ }^{\text {r }} 3,201$ | 2,875 | 3,208 | 2,782 | 2,476 | 3,160 | 3,327 | 4,002 | 3,635 | 3,772 | 4,466 | r4,500 |  |  |
| On New York Stock Exchange: <br> Market value. $\qquad$ mil. \$.. | 822,714 | 1,023,179 | 89,154 | 83,281 | 91,151 | 74,974 | 67,460 | 89,592 | 92,545 | 111,908 | 101,520 | 109,681 | 131,144 | 138,839 | 115,403 | ............. |
| Shares sold (cleared or settled) ....millions. |  | 30,222 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| New York Stock Exchange: | 25,150 |  | 2,641 | 2,373 | 2,653 | 2,263 | 2,032 | 2,587 | 2,744 | 3,240 | 2,934 | 3,087 | 3,046 | 3,653 | 3,034 | .......... |
| Exclusive of odd-lot and stopped stock sales (sales effected) $\qquad$ | 23,071 | 27,511 | 2,350 | 2,117 | 2,463 | 1,924 | 1,860 | 2,543 | 2,445 | 2,802 | 2,879 |  |  | 3,240 | 2,680 | 2,649 |
| Shares listed, NYSE, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $2,260.99$ $2,289.30$ <br> 54,251 56,106 |  |
| Market value, all listed shares ...... .........bil. \$.. | $1,586.10$49,092 | $\begin{array}{r} 1,950.33 \\ 52,427 \end{array}$ | $\begin{array}{r} 1,804.24 \\ 50,128 \\ \hline \end{array}$ | $\begin{array}{r} 1,812.38 \\ 50,971 \\ \hline \end{array}$ | $\left.\begin{array}{r} 1,800.46 \\ 51,361 \end{array} \right\rvert\,$ | $\begin{array}{r} 1,778.90 \\ 51,493 \end{array}$ | $\begin{array}{r} 1,702.80 \\ 51,605 \end{array}$ | $\begin{aligned} & 1,774.44 \\ & 52,105 \end{aligned}$ | $\begin{array}{r} 1,874.53 \\ 52,175 \end{array}$ | $\begin{array}{r} 1,950.33 \\ -52,427 \\ \hline \end{array}$ | $\begin{array}{r} 1,959.17 \\ 53,259 \\ \hline \end{array}$ | $\left.\begin{array}{r} 2,094.86 \\ 52,734 \end{array} \right\rvert\,$ | $\begin{array}{r} 2,204.12 \\ 53,259 \\ \hline \end{array}$ | $\begin{array}{r} \mathbf{2 , 1 6 5 . 5 5} \\ 53,407 \\ \hline \end{array}$ |  |  |  |
| Number of shares listed................ ....millions.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

FOREIGN TRADE OF THE UNITED STATES

| Exports (mdse.), incl. reexports, total @ |  |
| :---: | :---: |
|  |  |
| Excl. Dept. of Defense shipments............do .... Seasonally adjusted.................. ............do .... |  |
| By geographic regions: |  |
| Africa........................................ ..........do .... |  |
| Asia.......................................... ..........do .... |  |
| Australia and Oceania $\qquad$ do .... |  |
|  |  |
|  |  |
| By leading countries: Africa: |  |
|  |  |
| Republic of South Africa ......... ...............do........................... |  |
| Asia; Australia and Oceania: |  |
| Australia, including New |  |
| Guanea ................................................................. |  |


| 217,888.1 | 213,146.1 | 18,337.2 | 18,012.0 | 16,726.5 | 16,584.3 | 17,084.2 | 17,618.3 | 17,720.5 | 16,994.3 | 17,006.2 | 17,734.6 | 18,912.9 | 17,964.8 | 17,430.6 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 217,865.2 | 213,133.0 | 18,336.5 | 18,010.1 | 16,725.3 | 16,583.7 | 17,033.2 | 17,617.8 | 17,720.2 | 16,993.8 | 17,005.9 | 17,734.2 | 18,910.8 | 17,964.1 | 17,430.3 |  |
|  |  | 17,414.3 | 17,437.8 | 17,411.5 | 17,423.2 | 17,732.2 | 17,368.1 | 17,975.5 | 17,023.9 | ${ }^{2}$ ) |  |  |  |  |  |
| 8,826.6 | 7,388.1 | 754.8 | 662.2 | 576.1 | 525.9 | 533.5 | 528.8 | 544.3 | 535.0 | 472.4 | 504.2 | 483.7 | 468.5 | 437.5 |  |
| 64,532.6 | 60,745.3 | 5,088.0 | 5,043.4 | 5,150.9 | 4,664.2 | 4,889.0 | 4,655.0 | 4,889.8 | 5,120.2 | 4,742.9 | 4,843.5 | 5,424.1 | 5,184.0 | 4,740.2 |  |
| 5,744.5 | 6,399.1 | 506.5 | 413.0 | 689.8 | 517.8 | 606.6 | 479.3 | 535.5 | 490.1 | 474.4 | 594.5 | 831.2 | 433.3 | 525.5 |  |
| 62,207.1 | 59,978.0 | 5,169.2 | 4,559.2 | 4,234.5 | 4,501.7 | 4,437.4 | 5,198.4 | 5,259.1 | 4,892.7 | 4,975.2 | 5,623.9 | 5,960.4 | 5,290.0 | 5,163.7 |  |
| 46,526.2 | 47,257.6 | 4,467.9 | 4,573.9 | 3,721.2 | 3,502.1 | 4,031.0 | 4,085.6 | 3,695.9 | 3,275.2 | 3,999.3 | 3,786.1 | 3,659.2 | 4,058.1 | 3,780.9 |  |
| 18,632.6 | 19,991.2 | 1,398.8 | 1,859.9 | 1,353.8 | 1,909.2 | 1,541.7 | 1,747.8 | 1,839.7 | 1,525.9 | 1,517.1 | 1,553.0 | 1,673.5 | 1,632.6 | 1,767.0 |  |
| 11,049.8 | 11,022.3 | 914.6 | 877.9 | 985.8 | 864.0 | 930.9 | 901.0 | 922.9 | 1,143.4 | 824.9 | 829.4 | 880.9 | 898.2 | 998.2 |  |
| 2,704.2 | 2,322.8 | 249.5 | 184.3 | 181.1 | 101.2 | 142.4 | 202.5 | 205.6 | 175.3 | 139.1 | 185.8 | 151.8 | 132.0 | 141.1 |  |
| 2,265.2 | 1,205.0 | 105.6 | 95.8 | 93.9 | 93.2 | 94.8 | 89.9 | 84.2 | 73.7 | 77.0 | 78.5 | 98.3 | 92.3 | 95.5 |  |
| 4,845.8 | 5,481.1 | 442.6 | 353.9 | 602.0 | 440.1 | 487.2 | 407.1 | 470.3 | 433.9 | 371.1 | 467.1 | 688.8 | 370.0 | 462.2 |  |
| 23,575.0 | 22,630.8 | 1,814.5 | 1,750.6 | 1,845.2 | 1,742.9 | 1,925.7 | 1,834.1 | 1,972.1 | 1,760.8 | 1,762.5 | 1,813.0 | 1,998.1 | 1,905.8 | 1,732.2 |  |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Јan. | Feb. | Mar. | Apr. | May | June |
| FOREIGN TRADE OF THE UNITED STATES-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| VALUE OF EXPORTS-Continued Exports (mdse.), incl. reexports-Continued Europe: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Europe: <br> France $\qquad$ mil. $\$$ | 6,036.7 | 6,095.7 | 566.3 | 465.3 | 407.1 | 462.5 | 471.9 | 532.8 | 550.5 | 508.1 | 548.2 | 743.0 | 614.4 | 645.8 | 24.6 |  |
| German Democratic Republic...............do.... | 136.9 . | 72.3 | 3.1 | . 5 | 4.0 | . 3 | 1.4 | 1.2 | 19.5 | 12.8 | 6.0 | 9 | 11.5 | 1.4 | 1.2 |  |
| Federal Republic of Germany..............do.... | 9,083.6 | 9,050.0 | 767.5 | 743.2 | 638.1 | 692.5 | 651.4 | 834.4 | 790.8 | 680.1 | 768.4 | 927.3 | 917.7 | 919.3 | 763.3 |  |
| Italy $\qquad$ $\qquad$ do.. Union of Soviet Socialist Re- | 4,374.9 | 4,625.2 | 476.9 | 351.3 | 354.7 | 308.4 | 315.8 | 356.2 | 371.6 | 388.1 | 390.2 | 405.2 | 432.1 | 392.9 | 414.3 | .............. |
| Union of Soviet Socialist Republics $\qquad$ do | 3,283.9 | 2,422.8 | 295.7 | 77.8 | 43.8 | 67.3 | 50.3 | 96.0 | 292.1 | 203.1 | 139.2 | 271.8 | 171.6 | 184.4 | 74.9 |  |
| United Kingdom..................... ..........do .... | 12,209.7 | 11,272.9 | 985.2 | 854.9 | 831.4 | 784.4 | 842.8 | 925.9 | 896.5 | 820.6 | 836.2 | 911.5 | 1,166.7 | 926.7 | 960.0 |  |
| North and South America: <br> Canada. | 46,524.3 | 47,251.1 | 4,467.5 | 4,570.5 | 3,720.9 | 3,502.0 | 4,030.0 | 4,085.3 | 3,695.7 | 3,275.0 | 3,999.1 | 3,786.0 | 3,659.2 | 4,057.3 | 3,780.9 |  |
| Latin American Republics, total \# $\qquad$ do | 26,301.7 | 27,849.8 | 2,053.6 | 2,513.6 | 2,045.8 | 2,535.8 | 2,255.1 | 2,374.9 | 2,405.8 | 2,390.3 | 2,083.9 | 2,134.4 | 2,282.9 | 2,256.9 | 2,476.7 |  |
| Brazil .................................... ..................... | 2,639.7 | 3,139.6 | 210.8 | 243.4 | 223.4 | 2,2468 | 2,234.5 | 259.7 | 268.4 | 2,452.4 | 274.2 | 255.8 | 246.9 | 242.1 | 263.9 |  |
| Mexico............................... ..........do.... | 11,992.1 | 13,634.7 | 863.3 340.3 | 1,377.3 | 820.3 | 1,405.7 | 1,015.7 | 1,170.8 | 1,214.1 | 1,017.4 | 1,023.2 | 1,064.8 | 1,029.4 | 1,100.9 | 1,121.0 |  |
| Exports of U.S. merchandise, total §. | 212,057.1 | 206,925.3 | 17,816.0 | 17,432.6 | 16,172.2 | 16,106.1 | 16,543.0 | 17,122.8 | 17,226.8 | 16,478.7 | 16,501.2 | 234.1 | 263.2 | $17,376.0$ | re22.4 |  |
| Excluding military grant-aid...................do | 212,034.2 | 206,912.2 | 17,815.3 | 17,430.7 | 16,171.0 | 16,105.5 | 16,542.0 | 17,121.8 | 17,226.5 | 16,478.2 | 16,500.9 | 17,163.3 | 18,347.1 | 17,375.3 | 16,690.4 |  |
| Agricultural products, total........... ..............do.... | 27,813.9 | 29,241.5 | 2,110.5 | 2,054.2 | 1,801.6 | 1,982.8 | 1,884.9 | 2,343.5 | 2,786.0 | 2,642.2 | 2,535.8 | 2,445.4 | 2,399.6 | 2,120.4 | 1,859.9 |  |
| Nonagricultural products, total ..... ...........do .... | 174,243.2 | 177,683.8 | 15,705.5 | 15,378.4 | 14,370.5 | 14,123.3 | 14,658.1 | 14,778.8 | 14,440.8 | 13,836.5 | 13,965.4 | 14,718.2 | 15,949.6 | 15,255.5 | 14,830.8 |  |
| By commodity groups and principal commodities: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Food and live animals \# ........... ........mil. \$.. | 24,462.6 | 19,267.9 | 1,455.0 | 1,489.1 | 1,445.4 | 1,491.0 | 1,465.7 | 1,601.5 | 1,747.8 | 1,543.1 | 1,629.6 | 1,460.8 | 1,431.9 | 1,222.5 | 1,169.1 |  |
| Beverages and tobacco.............. ..........do ... | 2,849.4 | 2,958.2 | 147.5 | 124.9 | 159.0 | 291.6 | 243.3 | 234.7 | 380.0 | 364.3 | 166.9 | 228.3 | 273.7 | 252.4 | 226.0 |  |
| fuels \# ................................. ..........do .... | 20,248.9 | 16,939:5 | 1,317.2 | 1,284.4 | 1,141.3 | 1,225.4 | 1,148.0 | 1,268.0 | 1,457.1 | 1,463.8 | 1,557.1 | 1,582.7 | 1,638.9 | 1,542.0 | 1,404.6 |  |
| Mineral fuels, lubricants, etc. \# $\qquad$ do .... Oils and fats, animal and vege- | 9,310.5 | 9,970.9 | 837.2 | 707.8 | 759.9 | 933.6 | 868.1 | 902.9 | 991.1 | 888.4 | 812.1 | 675.6 | 621.7 | 790.7 | 728.1 |  |
| table ...................................... ...........do .... | 1,922.2 | 1,434.0 | 106.4 | 129.7 | 131.3 | 99.2 | 99.2 | 113.7 | 110.5 | 107.1 | 97.4 | 108.3 | 88.8 | 108.4 | 94.8 |  |
| Chemicals................................. ..........do | 22,336.3 | 21,758.7 | 1,882.6 | 1,777.4 | 1,780.6 | 1,859.6 | 1,857.6 | 1,835.0 | 1,642.5 | 1,642.7 | 1,719.2 | 1,875.5 | 2,000.8 | 1,857.6 | 1,934.1 |  |
| Manufactured goods \# $\qquad$ $\qquad$ do.... Machinery and transport equipment, | 15,139.9 | 14,008.9 | 1,227.1 | 1,279.8 | 1,119.0 | 1,174.0 | 1,105.3 | 1,166.4 | 1,095.5 | 994.9 | 1,122.9 | 1,116.9 | 1,196.7 | 1,169.5 | 1,199.6 |  |
| total................................. ......mil. \$.. | 89,972.7 | 94,278.4 | 8,555.4 | 8,357.6 | 7,414.8 | 6,980.7 | 7,535.3 | 7,796.3 | 7,694.1 | 7,397.4 | 7,269.4 | 7,894.5 | 8,693.8 | 8,262.2 | 7,762.2 |  |
| Machinery, total \#.................. ............do... | 60,317.5 | 59,488.2 | 5,344.5 | 5,234.0 | 4,665.5 | 4,696.7 | 4,707.5 | 4,953.8 | 4,750.4 | 4,529.9 | 4,681.7 | 4,920.1 | 5,312.2 | 5,129.9 | 4,892.1 |  |
| Transport equipment, total..... ..........do.... Motor vehicles and parts | 29,655.2 | 34,790.2 | 3,210.9 | 3,123.6 | 2,749.4 | 2,284.0 | 2,827.8 | 2,842.6 | 2,943.7 | 2,867.5 | 2,587.6 | 2,974.4 | 3,381.5 | 3,132.2 | $2,870.1$ |  |
| Motor vehicles and parts..... ............do .... <br> VALUE OF IMPORTS | 17,547.9 | 19,364.0 | 1,819.9 | 1,841.1. | 1,419.8 | 1,338.7 | 1,670.8 | 1,664,8 | 1,680.2 | 1,292.6 | 1,601.5 | 1,613.1 | 1,675.0 | 1,820.5 | 1,690.1 |  |
| General imports, total ...................... ..........do .... | 325,725.7 | 345,275.5 | 29,302.1 | 30,135.5 | $27,000.3$ | 26,247.3 | 31,349.1 | 28,429.4 | 30,010.4 | $30,728.0$ | 32,005.2 | 28,895.4 | 31,971.5 | 28,761.6 | 30,272.3 |  |
| Seasonally adjusted .................... ...........do .... |  |  | 28,684.8 | 29,424.8 | 26,630.2 | 26,083.3 | 31,764.2 | 27,594.0 | 30,285.1 | 32,887.6 | $\left.{ }^{1}\right)$ |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Africa........................................ ...........do .... | 14,354.9 | 11,964.3 | 1,208.1 | 11,159.3 | 912.7 | 983.9 | 1,081.8 | 968.9 | 890.1 | 1,233.0 | 1,231.1 | ${ }^{883.6}$ | 943.1 | 5939.4 | 779.9 |  |
| Asia............................................................ | 120,132.2 | 131,884.2 | 10,948.3 | 11,091.8 | 10,558.7 | 10,469.6 | 12,635.2 | 10,478.2 | 11,622.4 | 11,468.3 | 13,158.7 | 11,402.8 | 13,028.1 | 11,157.7 | 11,903.4 | . |
| Australia and Oceania ................ .................................................... | $3,558.0$ $73,306.7$ | $3,819.3$ $81,692.1$ | 7,236.2 | 324.3 $7,315.2$ | 451.0 $6,274.0$ | 313.5 | 299.2 7.112 .2 | 288.0 6.728 .9 | 7,326.6 | 344.8 7.629 .7 | 7,558.6 | 268.7 7.053 .0 | 315.5 $8,128.1$ | 312.8 $7,543.3$ | 7,515.6 |  |
| Northern North America ........... ...........do .... | 66,496.3 | 69,014.4 | 6,042.4 | 6,292.4 | 5,074.1 | 4,815.7 | 6,153.9 | 6,078.0 | 5,696.0 | 5,940.2 | 5,681.1 | 5,660.1 | 5,923.7 | 5,822.0 | 5,923.1 |  |
| Southern North America ........... ...........do .... | 26,833.7 | 25,969.5 | 1,868.1 | 2,313.4 | 2,231.9 | 1,952.3 | 2,036.5 | 2,022.6 | 2,166.2 | 2,361.1 | 2,136.8 | 2,035.8 | 2,065.1 | 1,852.3 | 2,250.3 |  |
| South America.......................... ..........do .... | 21,043.0 | 20,931.6 | 1,685.0 | 1,639.1. | 1,497.8 | 1,581.8 | 2,080.2 | 1,864.7 | 2,030.9 | 1,750.9 | 1,921.1 | 1,591.4 | 1,568.1 | 1,480.2 | 1,635.5 |  |
| By leading countries: Africa: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Egypt.................................... ...........do .... | 169.5 | 79.2 | 14.1 | 31.0 | 2.4 | 2.0 | 2.5 | 2.6 | 3.0 | 2.9 | 3.2 | 8.2 | 3.0 | 3.4 | 4.2 |  |
| Republic of South Africa ......... ............do .... | 2,487.7 | 2,070.8 | 152.6 | 160.3 | 182.9 | 166.5 | 211.7 | 147.1 | 176.9 | 170.3 | 236.3 | 191.9 | 210.7 | 145.4 | 175.1 |  |
| Asia; Australia and Oceania: Australia, including New$\qquad$$\qquad$ mil. \$. Japan $\qquad$ do ... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2,702.8 | 2,870.4 | 223.8 | 249.5 | 364.7 | 220.2 | 209.9 | 219.8 | 220.1 | 268.1 | 240.4 | 193.9 | 224.4 | 237.9 | 191.3 |  |
|  | 57,135.0 | 68,782.9 | 5,719.2 | 5,824.1 | 5,418.3 | 5,444.2 | 6,451.5 | 5,236.9 | 6,042.6 | 6,221.6 | 6,901.6 | 5,860.6 | 7,185.4 | 6,333.2 | 6,439.1 |  |
| Europe: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| France................................... ..........do ... | 8,113.0 | 9,481.9 | 1,045.9 | 851.8 | 670.2 | 675.7 | 760.6 | 758.3 | 904.0 | 843.2 | 866.6 | 783.0 | 893.8 | 921.4 | 902.0 |  |
| German Democratic Republic.............do.... | 148.9 | 91.5 | 6.7 | 4.6 | 5.2 | 5.2 | 4.5 | 6.4 | 4.9 | 5.2 | 3.4 | 7.7 | 9.0 | 7.2 | 8.5 |  |
| Federal Republic of Germany...............do... | 16,995.9 | 20,239.2 | 1,656.4 | 1,680.6 | 1,480.1 | 1,488.4 | 1,807.5 | 1,511.9 | 1,851.3 | 2,035.1 | 1,988.8 | 1,897.0 | 2,163.8 | 2,030.7 | 2,131.0 |  |
| Italy.................................... ..........do .... | 7,934.5 | 9,673.7 | 807.2 | 816.8 | 772.6 | 803.5 | 878.2 | 817.4 | 896.5 | 839.9 | 960.0 | 823.6 | 937.8 | 805.7 | 798.2 |  |
| Union of Soviet Socialist Re- <br> publics. <br> do | 554.2 | 408.6 | 46.0 | 56.6 | 25.1 | 12.9 | 28.8 | 36.6 | 31.3 | 30.1 | 23.0 | 41.9 | 29.1 | 22.0 | 27.1 |  |
| United Kingdom..................... ...........do .... | 14,491.6 | 14,937.3 | 1,242.6 | 1,447.2 | 1,297.1 | 1,233.2 | 1,300.1 | 1,433.2 | 1,331.4 | 1,346.7 | 1,273.0 | 1,234.4 | 1,288.5 | 1,219.9 | 1,232.1 |  |
| North and South America: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Canada................................... ............do .... | 66,478.1 | 69,006.3 | 6,041.7 | 6,291.8 | 5,073.1 | 4,813.7 | 6,153.8 | 6,077.9 | 5,695.6 | 5,939.7 | 5,680.7 | 5,659.5 | 5,922.9 | 5,821.1 | 5,922.5 |  |
| Latin American Republics, total \# $\qquad$ do .. | 42,340.6 | 43,447.5 | 3,314.0 | 3,680.2 | 3,448.7 | 3,309.2 | 3,835.4 | 3,682.1 | 3,920.9 | 3,888.0 | 3,762.3 | 3,347.3 | 3,411.8 | 3,170.5 | 3,675.1 |  |
| Brazil ................................. ..........do .... | 7,621.0 | 7,526.2 | 650.1 | 629.7 | 554.9 | 6,38.2 | 732.1 | 607.4 | 608.2 | 579.3 | 631.2 | 581.6 | 517.5 | 596.7 | 664.4 |  |
| Mexico.............................. ..........do .... | 18,020.0 | 19,131.8 | 1,327.5 | 1,719.6 | 1,708.0 | 1,461.0 | 1,479.4 | 1,562.7 | 1,647.1 | 1,786.3 | 1,501.1 | 1,474.4 | 1,487.7 | 1,376.9 | 1,707.2 |  |
| Venezuela........................... ..........do ... | 6,542.8 | 6,537.0 | 506.3 | 507.1 | 430.4 | ${ }_{4}$ | +657.9 | ${ }^{1} 696.3$ | , 696.9 | , 601.5 | 664.7 | +394.1 | 504.4 | 382.2 | 391.2 |  |
| By commodity groups and principal commodities: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Agricultural products, total........ .......mil. \$.. | 19,765.5 | 20,004.5 | 1,726.7 | 1,694.3 | 1,438.1 | 1,507.8 | 1,651.9 | 1,393.7 | 1,590.6 | 1,868.9 | 2,043.6 | 1,778.1 | 1,861.2 | 1,779.5 | 2,045.8 |  |
| Nonagricultural products, total. ...........do .... | 305,960.3 | 325,271.0 | 27,575.4 | 28,441.3 | 25,562.1 | 24,739.5 | 29,697.2 | 27,035.7 | 28,419.7 | 28,859.1 | 29,961.6 | 27,117.3 | 30,110.3 | 26,982.1 | 28,226.5 |  |
| Food and live animals \# ............ ...........do .... | 17,972.8 | 18,649.3 | 1,583.4 | 1,565.1 | 1,364.4 | 1,399.6 | 1,542.6 | 1,277.9 | 1,521.6 | 1,788.5 | 1,889.6 | 1,646.5 | 1,799.2 | 1,721.8. | 1,982.9 |  |
| Beverages and tobacco. $\qquad$ do .... Crude materials, inedible, exc. | 3,653.4 | 3,726.7 | 336.0 | 347.2 | 276.7 | 319.4 | 360.0 | 320.3 | 343.1 | 349.7 | 325.7 | 261.5 | 300.8 | 296.2 | 346.1 |  |
| fuels \# .................................. ...........do ... | 11,081.7 | 10,391.2 | 889.7 | 915.4 | 873.8 | 849.9 | 914.9 | 909.6 | 770.7 | 731.4 | 834.4 | 818.0 | 895.3 | 966.3 | 913.2 |  |
| Mineral fuels, lubricants, etc ..... ...........do .... | 60,979.8 | 53,917.1 | 4,748.2 | 5,087.8 | 4,146.4 | 3,936.8 | 4,596.8 | 4,699.2 | 4,824.2 | 5,228.2 | 5,344.4 | 3,874.3 | $3,330.7$ | 2,175.5 | 2,700.3 |  |
| Petroleum and products ......... ...........do ... | 55,906.1 | 49,606.6 | 4,414.7 | 4,750.2 | 3,839.5 | 3,684.3 | 4,323.6 | 4,382.9 | 4,488.9 | 4,840.7 | 4,893.8 | 3,509.5 | 3,023.7 | 1,952.5 | 2,500.2 |  |
| Oils and fats, animal and vegetable. $\qquad$ do | 696.0 | 672.2 | 61.7 | 50.8 | 65.0 | 64.7 | 50.4 | 46.8 | 61.8 | 51.7 | 55.5 | 48.7 | 57.6 | 34.0 | 45.8 |  |
| Chemicals................................... ..........do .... | 13,697.4 | 14,532.8 | 1,447.3 | 1,373.2 | 1,085.4 | 1,018.7 | 1,264.3 | 1,202.7 | 1,255.5 | 1,166.0 | 1,280.3 | 1,249.1 | 1,362.3 | 1,275.2 | 1,228.5 |  |
| Manufactured goods \# ............... ...........do .... | 46,144.7 | 46,451.2 | 3,800.5 | 4,065.1 | 3,600.8 | 3,661.5 | 4,506.5 | 3,647.8 | 3,883.6 | 3,867.3 | 3,879.6 | 3,939.9 | 4,225.9 | 3,782.0 | 4,015.9 |  |
| Machinery and transport equipment..........................................do .... | 119,191.7 | 137,263.5 | 11,632,2 | 11,922.1 | 10,300.2 | 10,179.3 | 12,313.7 | 11,003.4 | 12,152.4 | 12,476.7 | 12,909.2 | 11,953.4 | 14,144.9 | 13,187.3 | 13,426.4 |  |
| Machinery, total \#.................... ............do..... | 68,389.9 | 75,298.7 | 6,091.0 | 6,186.2 | 5,765.3 | 5,852.1 | 6,957.1 | 6,113.7 | 6,463.3 | 6,495.3 | 6,885.6 | 6,342.7 | 7,888.1 | 6,917.9 | 7,077.9 |  |
| Transport equipment.............. ...........do ... | $50,801.8$ | 61,964.8 | 5,541.2 | 5,735.9 | 4,534.8 | 4,327.3 | 5,356,6 | 4,889.7 | 5,689.2 | 5,981.4 | 6,023.7 | $5,610.7$ | 6,256.7 | 6,269.3 | 6,348.6 |  |
| Motor vehicles and parts..... ...........do .... | 45,412.2 | 55,739.7 | 4,822.4 | 5,144.5 | 4,094.7 | 3,941.5 | 4,882.7 | 4,378.5 | 5,264.6 | 5,429.8 | 5,346.6 | 5,028.6 | 5,484.5 | 5,442.4 | 5,660.3 | .... |


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dee. | Jan. | Feb. | Mar. | Apr. | May | June |
| FOREIGN TRADE OF THE UNITED STATES-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Indexes <br> Exports (U.S. mdse., excl. military grant-aid): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Quantity....................................... .............do .... | 115.1 | 113.0 | 115.0 | 112.6 | 105.2 | 105.3 | 108.7 | 112.9 | 113.4 | 108.4 | 107.5 | 112.5 | 120.1 | 114.0 | 108.8 | ......... |
| Value ....................................... .............do.... | 179.8 | 175.2 | 181.3 | 177.4 | 164.6 | 162.6 | 167.9 | 174.3 | 174.2 | 167.7 | 167.9 | 174.7 | 186.7 | 176.8 | 169.9 |  |
| General imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Unit value .................................... .............do.... | 163.5 | 159.4 | 160.1 | 158.4 | 158.4 | 159.1 | 159.2 | 159.7 | 161.0 | 162.0 | 160.2 | 158.0 | 153.9 | 152.6 | 152.5 |  |
| Quantity....................................... ..............do.... | 136.7 | 148.6 | 150.6 | 156.7 | 140.4 | 135.9 | 162.2 | 146.6 | 153.4 | 156.2 | 164.5 | 150.6 | 171.0 | 155.2 | 163.4 |  |
| Shipping Weight and Value |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Waterborne trade: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipping weight.......................thous. sh. tons.. | 374,689 | 349,964 | 30,264 | 27,632 | 27,342 | 28,750 | 27,012 | 28,962 | 32,282 | 29,618 | 28,120 | 25,092 |  |  |  |  |
| Value ........................................ .........mil. \$.. | 101,803 | 91,679 | 7,604 | 6,956 | 7,355 | 7,369 | 7,243 | 7,362 | 7,976 | 7,742 | 7,288 | 7,389 | $\cdots$ | $\cdots$ | $\ldots$ |  |
| General imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipping weight.......................thous. sh. tons......................................... | 191,113 | $\begin{aligned} & 394,442 \\ & 205,606 \end{aligned}$ | 17,566 | 36,212 | 30,618 16,199 | 30,744 | $\begin{aligned} & 38,902 \\ & 19,188 \end{aligned}$ | ${ }_{16,367}^{33,44}$ | $\begin{aligned} & 33,580 \\ & 17,564 \end{aligned}$ | $\begin{aligned} & 35,907 \\ & 18,254 \end{aligned}$ | 37,363 20,187 | 17,130 |  | ..... | ......... |  |


| TRANSPORTATION AND COMMUNICATION |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TRANSPORTATION <br> Air Carriers |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Certificated route carriers: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger-miles (revenue) .......... ................il.. Passenger-load factor................ercent. | $\begin{array}{r} 305.12 \\ 59.2 \\ \hline \end{array}$ | $\begin{array}{r} 2 \\ \\ \\ \hline \end{array} \mathbf{6 1 . 9 0} \mathbf{4}$ | 28.72 65.0 | $\begin{array}{r}29.97 \\ 70.6 \\ \hline 1\end{array}$ | $\begin{aligned} & 32.85 \\ & 65.8 \\ & \hline \end{aligned}$ | $\begin{array}{r} 33.80 \\ 67.1 \end{array}$ | $\begin{gathered} 26.03 \\ 55.7 \end{gathered}$ | $\begin{gathered} 26.88 \\ 55.8 \end{gathered}$ | $\begin{gathered} 24.32 \\ 54.3 \end{gathered}$ | 28.26 59.1 | $\begin{array}{r} 26.36 \\ 55.1 \end{array}$ | 24.54 57.9 5.15 | $\begin{gathered} 30.93 \\ 64.2 \end{gathered}$ |  |  |  |
| Ton-miles (revenue), total.......... ..............mil.. | ${ }^{1} 38,697$ | ${ }^{1} 41,252$ | 3,486 | 3,606 | 3,908 | 4,011 | 3,232 | 3,408 | 3,139 | 3,512 | 3,289 | 3,113 | 3,844 |  |  |  |
| Operating revenues (quarterly) \# §........mil. \$.. | ${ }^{1} 43,790$. |  |  | 11,975. |  |  | 12,431. |  |  |  |  |  |  |  |  |  |
| Passenger revenues................. .............do.... | ${ }^{1} 36,978$. |  |  | 10,185 |  |  | 10,525 |  |  |  |  |  |  |  |  |  |
| Cargo revenues ....................... ..............do.... | ${ }^{1} 2,952$ |  |  | 646 |  |  | ${ }_{261}^{661}$ |  |  |  |  |  |  |  |  |  |
| Mail revenues...................). ......................... |  |  |  | 11,170 |  |  | 11,684 |  |  |  |  |  |  |  |  |  |
| Net income after taxes (quarterly) ¢¢.........do.... | ${ }^{1} 747$ |  |  | 423 |  |  | -402 |  |  |  |  |  |  |  |  |  |
| Domestic operations: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger-miles (revenue) ........... ...............bil. | ${ }^{1} 243.69$ | ${ }^{1} 270.06$ | 22.93 | 23.04 | 25.43 | 26.06 | 19.84 | 21.43 | 19.97 | 23.48 | 21.64 | 20.79 | 26.11 |  |  |  |
| Cargo ton-miles.......................... ..............mil.. | ${ }^{13,565}$ | ${ }^{13,132}$ | 260 |  | 257 |  | 253 |  | 275 | 246 | 299 | 296 |  |  |  |  |
| Mail ton-miles........................... .............do.... | 1,160 | ${ }^{1} 1,213$ | 99 | 92 | 88 | 96 | 88 | 104 | 100 | 135 | 102 | 93 | 105 |  |  |  |
| Operating revenues (quarterly) §̧............mil. \$.. | ${ }^{1} 35,373$. |  |  | 9,685 |  |  | 9,732 |  |  |  |  |  |  |  |  |  |
| Operating expenses (quarterly) §\%.............do.... | ${ }^{1} 33,787$. |  |  | 9,007. |  |  | 9,285 |  |  |  |  |  |  |  |  |  |
| Net income after taxes (quarterly) §..........do.... | ${ }^{1} 416$ |  |  | 377 |  |  | 216 |  |  |  |  |  |  |  |  |  |
| International operations: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passenger-miles (revenue) ........... ................bil.. | ${ }^{1} 61.42$ | ${ }^{1} 65.84$ | 5.79 | 6.93 | 7.42 | 7.74 | 6.19 | 5.45 | ${ }^{4.36}$ | 4.79 | 4.73 | 3.75 | 4.82 |  |  |  |
| Cargo ton-miles......................... .............mil.. | 3,001 | 2,874 | 221 | 230 | 245 | 237 | 256 | 292 | 286 | 250 | 218 | 240 |  |  |  |  |
| Mail ton-miles.......................... ............do.... | 457 | 443 | 34 | 34. | 3 | 35 | 33 | 34 | 46 | 55 | 34 | 37 | 30. |  |  |  |
| Operating revenues (quarterly) §...........mil. \$ .. | 17,872 |  |  | ${ }^{2,132}$. |  |  | 5,575 |  |  |  |  |  |  |  |  |  |
| Operating expenses (quarterly) $\S . . . . . . . . . . . . . . d o . .$. | ${ }^{17,378}$ |  |  | 2,019. |  |  | 5,589 |  |  |  |  |  |  |  |  |  |
| Net income after taxes (quarterly) §..........do.... | 287 |  |  | 31. |  |  | 174 |  |  |  |  |  |  |  |  |  |
| Urban Transit Systems |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Passengers carried, total .................. .............mil | 8,030 | 8,116 | 701 | 652 | 641 | 672 | 639 | 735 | 675 | 666 | ${ }^{\text {r } 657}$ | 631 |  |  |  |  |
| Motor Carriers |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carriers of property, large, class I, qtrly: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Number of reporting carriers........ ........ | 100 | 100 |  | 100 |  |  | 100 |  |  | 100 |  |  |  |  |  |  |
| Operating revenues, total....................mil | ${ }^{177,413}$ | 17,543 |  | 4,326 |  |  |  |  |  |  |  |  |  |  |  |  |
| Net income, after extraordinary and prior period charges and credits .......... ...........mil. | ${ }^{1} 412$ | 316 |  | 116 |  |  | 120 |  |  | 46 |  |  |  |  |  |  |
| Tonnage hauled (revenue), common and |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| contract carrier service.............. .....mil. tons .. | 161 | 151 |  | 38. |  |  | 38 |  |  | 40 |  |  |  |  |  |  |
| Freight carried-volume indexes, class I and II intercity truck tonnage (ATA): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Common carriers of general freight, seas. adj. ................................... ... $1967=100$.. | 143.9 | 137.0 | 137.1 | 133.7 | 132.2 | 134.3 | 135.1 | 138.3 | 140.3 | 136.8 | 142.9 | 141.8 | ${ }^{\text {r }} 138.4$ | ${ }^{1} 144.7$ | ${ }^{p} 140.8$ |  |
| Class I Railroads $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Financial operations, quarterly (AAR), excluding Amtrak: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues, total \# .......... ...........mil. \$.. | 29,459 128478 | ${ }_{26,660}^{27,65}$ |  | 7,068 6 |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {Freight................................................do.... }}^{\text {Passenger, excl. Amtrak......... }}$ | ${ }^{128,478}$ | 26,660 |  | 6,840 |  |  | 6,524. |  |  | 6,523 |  |  | 6,474, |  |  |  |
| Operating expenses.......................... ....................... |  | 25,258 |  | 6,154 |  |  | 5,914. |  |  | 6,736 |  |  | 6,040 |  |  |  |
| Net railway operating income........ ..............do.... | ${ }^{2} 3,655$ | 1,769 |  | 646 |  |  | 573. |  |  | 159 |  |  | 410 |  |  |  |
| Ordinary income $\dagger$....................... .............do ... | 2,659 | 1,779 |  | 640 |  |  | 646. |  |  | 85 |  |  | 402 |  |  |  |
| Traffic: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Revenue ton-miles, qtrly ( AAR $^{\text {a }}$.... ............bil.. | 921.5 | r876.0 |  | 222.8 |  |  | 216.2 |  |  | '215.7 |  |  | '219.6 |  |  | ${ }^{p} 221.4$ |
| Price index for railroad freight ..... .. $12 / 84=100$.. | 99.3 | 99.9 | 100.0 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 | 99.8 | 100.9 | 101.0 | 101.0 | 100.9 | 100.9 | 100.9 |
| Lodging industry: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Restaurant sales index...same month $1967=100 .$. | ${ }^{2} 213$ | ${ }^{2} 213$ | 247 | 227 | 217 | 203 | 204 | 225 | 214 | 218 | 170 | 206 |  |  |  |  |
| Hotels: Average room sale 0 .......... ........dollars. | 69.01 | 69.92 | 71.45 | 68.19 | 67.02 | 67.08 | 67.82 | 73.07 | 68.18 | 69.66 | 70.12 | 77.54 |  |  |  |  |
|  |  |  |  |  |  |  | ${ }^{63}$ |  |  |  |  |  |  |  |  |  |
| Motor hotels: Average room sale $\diamond$...........dollars . Rooms occupied. | 45.75 66 | 47.71 64 |  | 48.14 71 |  | 48.24 73 | 48.11 62 |  |  |  |  | 49.22 65 |  |  |  |  |
| Economy hotels: Average room |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| sale $\delta$.................................................dollars. | 29.90 | 30.13 | 30.11 | 30.95 | 31.25 | 31.41 | 30.06 | 29.49 | 30.21 | 29.51 | 29.53 | 31.12 |  |  |  |  |
| Rooms occupied..............\% of total.. |  |  |  | 75 |  |  | 65 |  |  |  |  |  |  |  |  |  |
| Foreign travel: Aris (quers) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| U.S. citizens: Arrivals (quarterly).. ..........thous .. | 14,242 | 15,252 |  | 3,908 |  |  | 4,878 | ${ }^{3} 1,201$ | 3979 | ${ }^{3} 1,028$ |  |  |  |  |  |  |
| Departures (quarterly)......... .............do.... | 13,909 | 14,768 | - | 4,195 |  |  | 4,413 | ${ }^{3} 1,041$ | ${ }^{3} 943$ |  |  |  |  |  |  |  |
| Aliens: Arrivals (quarterly)........... ............do.... | 8,970 7,698 | 8,903 7,725 |  | 1,889 |  |  | 2,734 <br> 2 <br> 144 | ${ }^{3} 677$ ${ }_{3} 630$ | ${ }_{3}{ }^{5} 5787$ | ${ }_{3}{ }^{3} 515$ |  |  |  |  |  |  |
| Passports issued ................................................ | 4,696 | 4,955 | 552 | ${ }^{1} 880$ | 461 | 353 | 279 | 275 | 247 | 261 | 368 | 382 | 446 | 476 | 392 |  |
| National parks, recreation visits \#\#.............do.... | 49,015 | 49,329 | 4,015 | 6,831 | 9,342 | 9,142 | 5,504 | 4,140 | 1,896 | 1,328 | 1,419 | 1,308 | 2,217 | 2,873 | 4,521 | ............. |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

TRANSPORTATION AND COMMUNICATION-Continued

| COMMUNICATION |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Telephone carriers: 0 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues \# ..............................mil. \$.. | 67,625 | 71,685 | 6,016 | 6,013 | 6,073 | 6,154 | 5,984 | ${ }^{6,118}$ | 5,943 | 6,025 | 6,014 | - 5,958 | 6,179 |  |  |  |
| Talls, message ................................. ........................ | 10,353 | 29,814 | 2,505 | ${ }^{2,498}$ | 2,510 | 2,542 | 2,528 700 | 2,567 | 2,531 | 2,549 | 2,572 | 2,569 | 2,587 |  |  |  |
| Operating expenses (excluding taxes)...........do... | 44,435 | 47,035 | 3,985 | 3,836 | 3,907 | ${ }^{3,928}$ | 3,922 | ${ }^{4,136}$ | 3,995 | 4,093 | 3,884 | 3,774 | ${ }^{4,065}$ |  |  |  |
| Net operating income (after taxes)................do.... | 12,206 | 12,934 | 1,030 | 1,111 | 1,102 | 1,157 | 1,083 | 1,034 | 1,022 | 1,151 | 1,121 | 1,167 | 1,116. |  |  |  |
| Access lines *................................ .............mil.. |  |  | 105.7 | 105.7 | 105.6 | 105.9 | 106.4 | 106.6 | 107.2 | 107.2 | 107.1 | 107.3 | 107.6 |  |  |  |
| Telegraph carriers, domestic and overseas: © |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues ..................... ..........mil. \$.. | 1,382.9 | 1,367.0 | 119.4 | 113.5 | 117.3 | 113.3 | 114.9 | 111.1 | 106.6 | 107.4 |  |  |  |  |  |  |
| Operating expenses........................ <br> Net operating revenues (before <br> taxes) | 1,227.6 | 1,204.0 | 100.5 12.5 | 95.3 13.9 | 102.4 8.3 | 99.4 10.1 | 93.1 16.0 |  |  | 108.3 -10.6 |  |  |  |  |  |  |


| CHEMICALS <br> Inorganic Chemicals <br> Production: <br> Aluminum sulfate, commercial $\left(17 \% \quad \mathrm{Al}_{2} \mathrm{O}_{3}\right) \ddagger$ thous. sh. tons.. | 1,129 | 1,003 | 85 | 87 | 89 | 90 | 82 | 86 | 79 | 77 | 89 | 85 | 98 | r97 | 98 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 10,700 | 10,469 | 927 | 929 | 905 | 848 | 846 | 849 | 779 | 875 | 783 | 759 | 893 | 873 | 898 |  |
| Hydrochloric acid ( $100 \% \mathrm{HCl}$ ) $\ddagger$.... ...............do .... | 2,732 | 2,777 | 246 | 246 | 237 | 217 | 238 | 243 | 202 | 214 | 225 | 221 | 246 | '262 | 274 |  |
| Phosphorus, elemental \& ................ .............do .... | 386 | 359 | 32 | 33 | 29 | 29 | 25 | 30 | 29 | 27 | 33 | 30 | 31 | 32 | 32 |  |
| Sodium hydroxide ( $100 \% \mathrm{NaOH}$ ) $\ddagger$................do .... | 10,914 | 10,959 | 963 | 935 | 943 | 885 | 899 | 908 | 835 | 907 | 849 | 809 | 960 | 926 | 946 |  |
| Sodium silicate, anhydrous $\ddagger$......... ..............do .... | 685 | 737 | 66 | 63 | 57 | 52 | 59 | 86 | 64 | 50 | 79 | 87 | 62 | 54 | 81 |  |
| Sodium sulfate, anhydrous $\ddagger$......... ..............do .... | 901 | 1,199 | 101 | 101 | 105 | 113 | 125 | 132 | 136 | 64 | 68 | 71 | 70 | 69 | 69 |  |
| Sodium tripolyphosphate <br> $\left(100 \% \mathrm{Na}_{5} \mathrm{P}_{3} \mathrm{O}_{10}\right)$ $\qquad$ do | 675 | 607 | 54 | 58 | 52 | 53 | 50 | 53 | 43 | 40 | 50 | 51 | 55 | 56 | 56 |  |
| Titanium dioxide (composite and pure) $\qquad$ do | 835 | 814 | 67 | 73 | 71 | 65 | 72 | 68 | 67 | 75 | 75 | 77 | 78 | 78 | 87 |  |
| Sulfur, native (Frasch) and recovered: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production...........................thous. met. tons.. | ${ }^{19,407}$ | ${ }^{1} 10,324$ | 887 | 848 | 914 | 867 | 855 | 897 | 849 | 888 | 880 | 780 | 843 | 828 | 824 |  |
| Stocks (producers') end of period.....................do .... Inorganic Fertilizer Materials | 2,434 | 2,799 | 2,420 | 2,456 | 2,523 | 2,561 | 2,575 | 2,614 | 2,670 | 2,799 | 2,935 | 2,948 | 2,915 | r2,951 | 2,977 |  |
| Production: <br> Ammonia, synthetic anhydrous $\ddagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| thous. sh. tons .. <br> Ammonium nitrate, original so- | 16,691 | 16,201 | 1,460 | 1,407 | 1,312 | 1,231 | 1,241 | 1,327 | 1,198 | 1,256 | 1,237 | 1,180 | 1,254 | ${ }^{\text {r }}$, 266 | 1,269 |  |
| lution $\ddagger$.................................. .............do .... | 7,146 | 6,906 | 665 | 607 | 556 | 508 | 532 | 561 | 544 | 485 | 481 | 521 | 613 | '529 | 495 |  |
| Ammonium sulfate $\ddagger$.................... .............do.... | 2,067 | 2,049 | 195 | 159 | 175 | 162 | 165 | 185 | 154 | 162 | 172 | 169 | 193 | 166 | 192 |  |
| Nitric acid ( $100 \% \mathrm{HNO}_{3}$ ) \& ............ ..............do ... | 7,726 | 7,778 | 720 | 682 | 613 | 594 | 621 | 650 | 638 | 546 | 568 | 584 | 691 | ${ }^{r} 638$ | 631 |  |
| Nitrogen solutions ( $100 \% \mathrm{~N}$ ) $\ddagger$....... ..............do .... | 3,208 | 2,907 | 288 | 246 | 202 | 230 | 228 | 222 | 225 | 230 | 235 | 246 | 280 | ${ }^{2} 287$ | 253 |  |
| Phosphoric acid ( $100 \% \mathrm{P}_{2} \mathrm{O}_{5}$ ) $\ddagger+\ldots . .$. ..............do.... | 11,370 | 10,492 | 914 | 847 | 842 | 802 | 919 | 922 | 799 | 735 | 579 | 666 | 842 | '823 | 767 |  |
| Sulfuric acid ( $100 \% \mathrm{H}_{2} \mathrm{SO}_{4}$ )............ .............do .... | 41,802 | 39,615 | 3,350 | 3,324 | 3,321 | 3,248 | 3,375 | 3,409 | 3,094 | 2,963 | 2,608 | 2,736 | 3,252 | 3,212 | 3,112 |  |
| Superphosphate and other phosphatic fertilizers (gross weight): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production..................................thous. sh. tons. | 17,363 | 15,475 | 1,447 | 1,318 | 1,325 | 1,220 | 1,235 | 1,195 | 1,147 | 929 | 800 | 904 | 1,086 | '1,137 | 1,031 |  |
| Stocks, end of period ..................... ..............do ... | 1,179 | 1,129 | 773 | 961 | 927 | 833 | 798 | 799 | 1,084 | 1,129 | 1,000 | 834 | 778 | ${ }^{5} 559$ | 688 |  |
| Potash, sales ( $\mathrm{K}_{2} \mathrm{O}$ ) ........................... ..............do ... | 6,195 | 5,964 | 692 | 320 | 228 | 544 | 545 | 434 | 269 | 655 | 765 | 387 | 429 | 853 | 579 |  |
| Exports, total \# ............................... ..............do ... | 24,703 | ${ }^{4} 13,182$ | 2,264 | 1,537 | ${ }^{(4)}$ |  |  |  |  |  |  |  |  |  |  |  |
| Nitrogenous materials .................... ......................... | 2,313 | ${ }^{4} 1,207$ | 199 | 58 | ${ }^{(4)}$ |  |  |  |  |  |  |  |  |  |  |  |
| Phosphate materials....................... .............do ... | 13,680 | ${ }^{4} 6,921$ | 1,233 | 1,002 | ${ }^{(4)}$ |  |  |  |  |  |  |  |  |  |  |  |
| Potash materials ........................... ..............do .... | 1,044 | ${ }^{4} 597$ | 125 | 95 | $\left.{ }^{4}\right)$ |  |  |  |  |  |  |  |  |  |  |  |
| Imports: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ammonium nitrate........................ ..............do .... | 532 | 561 | 40 | 67 | 23 | 32 | 58 | 38 | 47 | 34 | 85 | 53 | 52 | 74 | 57 |  |
| Ammonium sulfate ........................ ..............do .... | 363 | 403 | 28 | 30 | 12 | 11 | 30 | 43 | 24 | 37 | 33 | 13 | 40 | 66 | 12 | .............. |
| Potassium chloride......................... ..............do .... | 8,639 | 8,233 | 1,045 | 642 | 399 | 586 | 682 | 712 | 503 | 568 | 903 | 413 | 835 | 1,229 | 729 | . |
| Sodium nitrate. $\qquad$ $\qquad$ do .... Industrial Gases $\ddagger$ | 122 | 142 | $\left({ }^{3}\right)$ | 7 | 14 | $\left(^{3}\right)$ | 6 | 1 | 4 | 13 | 9 | 9 | 29 | 13 | 17 |  |
| Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Acetylene...........................................mil. cu. ft.. | 4,855 | 4,481 | 400 | 385 | 369 | 425 | 382 | 345 | 296 | 337 | 342 | 324 | 354 | 336 |  |  |
| Hydrogen (high and low purity) .... ..............do ... | 109,059 | 106,850 | 9,415 | 9,053 | 8,362 | 8,191 | 7,967 | 9,858 | 9,541 | 9,812 | 10,304 | 9,488 | ${ }^{r 9,818}$ | 10,048 |  |  |
| Nitrogen (high and low purity) ...... ...............do .... | 601,206 | 647,030 | 52,791 | 53,051 | 53,010 | 54,421 | 55,453 | 57,989 | 54,845 | 55,416 | 56,720 | 53,285 | r57,226 | 55,658 |  |  |
| Oxygen (high and low purity) $\qquad$ do.... Organic Chemicals § | 375,476 | 378,654 | 31,976 | 29,824 | 30,954 | 32,407 | 32,281 | 32,048 | 32,080 | 33,011 | 33,852 | 32,563 | ${ }^{\text {r }} 34,725$ | 33,528 |  |  |
| Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Acetylsalicylic acid (aspirin).......... ...........mil. 1b.. | ${ }_{1}^{138.9}$ | 23.8 | ...... | 7.2 |  |  | 4.4 |  |  | 4.1 |  |  | 5.8 |  |  |  |
| Creosote oil.................................. .......mil. gal .. | ${ }^{1} 866.0$ | 71.2 |  | 19.2 |  |  | 18.3 |  |  | 14.9 |  |  |  |  |  |  |
| Ethyl acetate $\dagger$............................. .........mil. lb.. | 1210.4 | 214.4 |  | 53.4 |  |  | 61.8 |  |  | 51.9 |  |  | 42.2 |  |  |  |
| Formaldehyde ( $37 \%$ HCHO) ........... ..............do ... | ${ }^{15} 5,814.5$ | 5,699.1 |  | 1,481.6 |  |  | 1,396.8 |  |  | 1,393.6 |  |  | 1,525.6 |  |  |  |
| Glycerin, refined, all grades ........... ..............do.... | 302.7 | 321.1 | 26.7 | 26.2 | 28.7 | 23.7 | 26.1 | 33.6 | 27.8 | 23.5 | 24.8 | 25.4 | $25.3$ | '28.4 | 26.7 |  |
| Methanol, synthetic...................... ........mil. gal .. | ${ }^{1} 1,232.8$ | 900.5 |  | 225.9 |  |  | 240.8 |  |  | 215.7 |  |  | 223.5 |  |  |  |
| $\begin{aligned} & \text { Phthalic anhydride ......................... .............nil. lb.. } \\ & \text { ALCOHOL } \end{aligned}$ | ${ }^{1} 870.2$ | 835.7 |  | 222.8 |  |  | 201.1 |  |  | 203.3 |  |  | 216.3 |  |  |  |
| Ethyl alcohol and spirits: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production.......................................mil. tax gal . | 631.3 | 680.4 | 56.2 | 63.6 | 58.4 | 55.4 | 59.4 | 64.1 | 51.8 | 47.1 | 45.6 | 51.5 | 56.5 |  |  |  |
| Stocks, end of period ..................... ..............do .... | 150.6 | 46.2 | 115.9 | 99.4 | 94.5 | 60.5 | 53.0 | 46.6 | 47.2 | 46.2 | 39.3 | 37.5 | 41.5 |  |  |  |
| Denatured alcohol: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production....................................mil. wine gal.. | 416.9 | ${ }^{5} 507.6$ | 44.8 | 45.3 | 37.9 | 44.6 | 36.5 | 41.2 | 51.1 | 35.8 | 32.4 | 30.9 | 36.1 |  |  |  |
| Consumption (withdrawals)............. ...............do .... <br> For fuel use | 410.5 | r 514.8 222.9 | 53.2 18.1 | 43.3 18.3 | 40.7 18.8 | 44.5 22.0 | 36.5 15.7 | 46.6 19.2 | 40.0 23.7 | 41.9 24.4 | 44.4 24.1 | 32.5 16.4 | 36.5 |  |  |  |
| Stocks, end of period ......................... ............................. | 24.5 | 26.5 | 14.3 | 16.0 | 12.4 | 12.0 | 11.1 | 26.5 | 16.9 | 26.5 | 18.4 | 18.1 | 23.8 | . |  |  |


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1983 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

CHEMICALS AND ALLIED PRODUCTS-Continued

| PLASTICS AND RESIN MATERIALS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Phenolic resins ........................... .......mil. lb.. | ${ }^{11,656.3}$ | ${ }^{1} 1,423.3$ |  | 365.0 |  |  | 347.8 |  |  | 347.0 |  |  | 336.1 |  |  |  |
| Polyethylene and copolymers......... ..........do .... | ${ }^{1} 14,620.6$ | 15,385.7 |  | 3,862.1 |  |  | 3,810.7. |  |  | 3,939.6 |  |  | 3,913.6 |  |  |  |
| Polypropylene............................ ...........do .... | ${ }^{1} 5,51674$ | ${ }^{1} 5,180.3$ |  | 1,301.1 |  |  | 1,336.9 |  |  | 1,328.9 |  |  | 1,418.4 |  |  |  |
| Polystyrene and copolymers $\qquad$ Polyvinyl chloride and copolymers $\qquad$ do do | $16,857.0$ <br> $6,827.5$ | $15,652.0$ $16,893.8$ |  | ${ }_{1}^{1,491.2}$ |  |  | $1,379.4$ $1,659.8$ |  |  | $1,376.6$ $1,759.4$ |  |  | 1,372.9 |  |  |  |
| Polyvinyl chloride and copolymers.............do <br> PAINTS, VARNISH, AND LACQUER $\diamond$ |  |  |  |  |  |  | 1,659.8. |  |  |  |  |  |  |  |  |  |
| Total shipments ............................. .......mil. \$.. | 8,686.4 | 9,924.9 | 996.0 | 942.9 | 925.5 | 925.4 | 864.3 | 878.4 | 720.0 | 609.9 | 774.3 | 753.5 | 828.2 | -995.4 | 998.5 |  |
| Architectural coatings................. ..........do... | 3,629.4 | 4,106.6 | ${ }^{461.0}$ | 429.1 | 417.8 | 414.0 | ${ }^{3429.6}$ | ${ }^{344.2}$ | 265.2 | 228.0 | 294.6 | 289.7 | ${ }^{346.0}$ | ${ }^{7} 460.5$ | 456.2 |  |
| Product coatings (OEMM)................ ..........do .... | $3,270.5$ $1,786.5$ | $3,4889.4$ <br> 2 | 315.0 219.9 | 302.4 <br> 11.4 | 222.7 | ${ }_{209.8}^{301.5}$ | 228.4 | 314.5 219.7 | 274.4 180.5 | 148.5 | 303.2 176.6 | 298.8 169.9 | 2938.8 188.4 | ${ }_{\text {r216.1 }}$ | 324.7 |  |


| ELECTRIC POWE |  |
| :---: | :---: |
| Production: |  |
| Electric utilities, total......................mil. kw.-hr. By fuels. $\qquad$ ...........do... |  |
|  |  |
| Sales to ultimate customers, total (Edison Electric Institute) $\ddagger$......................mil. kw.-hr.. |  |
|  |  |
| Commercial §.........................................do |  |
|  |  |
| Railways and raResidential or d |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Revenue from sales to ultimate customers (Edison Electric Institute) 市............. ........mil. \$. GAS $\dagger$ |  |
|  |  |
|  |  |
| Total utility gas, quarterly (American Gas Association): |  |
|  |  |
| Customers, end of period, total...... ........thous.. |  |
| Residential................................. ..........do ... |  |
| ercial $\qquad$$\qquad$ do. .... |  |
|  |  |
|  |  |
| Sales to customers, total ............... ...tril. Btu.. |  |
| Residential............................... ..........do .... |  |
| do do. |  |
|  |  |
|  |  |
| Revenue from sales to custom- <br> ers, total...................................... ........mil. \$. |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


| 2,416,304 | 2,469,841 | 196,790 |
| :---: | :---: | :---: |
| 2,095,154 | 2,188,686 | 170,368 |
| 321,150 | 281,149 | 26,421 |
| 2,286,040 ${ }^{1}$ | ${ }^{2}, 318,473$ |  |
| 583,831. | -613,155 |  |
| 836,105 | 1821,661 |  |
| 4,488 | ${ }^{14,728}$ |  |
| 780,664 | ${ }^{1} 794,404$ |  |
| 14,129 | ${ }^{1} 14,396$ |  |
| 61,029 | '64,346 |  |
| 5,793 | ${ }^{1} 5,783$ |  |
| 142,281 | ${ }^{1} 148,892$ |  |
| 49,494 | 50,370 |  |
| 45,516 | 46,299 |  |
| 3,751 | 3,845 |  |
| 180 | 178 |  |
| 48 | 48 |  |
| 13,162 | 12,298 |  |
| 4,628 | 4,529 |  |
| 2,396 5,991 |  |  |
| 5,991 | 5,265 |  |
| 67,496 | 61,952 |  |
| 27,485 | 26,791 |  |
| 13,205 | 12,750 |  |
| 26,093 | 21,749 |  |
| 713 | 661 | ........ |

ELECTRIC POWER AND GAS

FOOD AND KINDRED PRODUCTS; TOBACCO

| ALCOHOLIC BEVERAGES |  |
| :---: | :---: |
| Beer: |  |
| Production .................................... ....mil. bbl.. |  |
| Taxable withdrawals..................... ...........do.... |  |
|  |  |
| Distilled spirits (total): |  |
| Production.................................mil. tax gal . |  |
| Consumption, apparent, for beverage <br> purposes \# $\qquad$ mil. wine gal. |  |
| Stocks, end of period. |  |
|  |  |
| Whisky: <br> Production mil. tax gal Stocks, end of period $\qquad$ Imports. mil. proof gal. |  |
|  |  |
|  |  |
|  |  |
| Wines and distilling materials: Effervescent wines: |  |
|  |  |
| Production..............................mil. wine gal.. |  |
| Taxable withdrawals .............................................. |  |
| Stocks, end of period................... ...........do ..... |  |
|  |  |
| Still wines: |  |
| Production ................................. ..........do |  |
| Taxable withdrawals ................. ..........do ... |  |
| Stocks, end of period .................. ..........do .... |  |
| Imports..................................... ..........do .... |  |
| Distilling materials produced at wineries. $\qquad$ |  |

$$
\begin{array}{|r|}
\hline \\
\\
13.12 \\
12.39 \\
13.12 \\
8.70 \\
33.32 \\
533.73 \\
12.00 \\
5.09 \\
461.31 \\
8.27 \\
\\
3.36 \\
3.34 \\
15.98 \\
2.35 \\
\\
40.34 \\
33.39 \\
648.89 \\
12.91 \\
13.44 \\
\hline
\end{array}
$$

$$
\begin{array}{|r|} 
\\
\\
15.71 \\
13.99 \\
13.48 \\
8.64 \\
27.37 \\
529.58 \\
6.83 \\
5.00 \\
459.04 \\
4.37 \\
\\
1.98 \\
1.44 \\
15.87 \\
1.25 \\
6.50 \\
29.56 \\
602.67 \\
9.58 \\
8.53
\end{array}
$$




| Unless otherwise stated in footnotes below, data through 1984 andmethodological notes are as shown methodological notes are as shown in | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 198 | 1985 | May | Jun | July | Aug. | Sept. | Oct. | Nov. | Dec. | . | Fe | Mar. | Apr. | May | June |


| FOOD AND KINDRED PRODUCTS; TOBACCO-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| DAIRY PRODUCTS |  |  |  |  |  | $\begin{array}{r} 92.1 \\ 264.6 \end{array}$ | $\begin{array}{r} 92.1 \\ 247.0 \end{array}$ | $\begin{aligned} & 109.3 \\ & 231.6 \end{aligned}$ |  |  |  |  |  |  | $\begin{array}{r} 116.0 \\ { }_{3}{ }_{233.8} \end{array}$ | $341.0$ |
| Butter: <br> Production (factory) $\qquad$ mil. lb. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | $\begin{array}{r} 1,247.8 \\ 205.5 \end{array}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producer Price Index .................... ...1967 = $100 .$. | $\begin{array}{r} 1,103.3 \\ 296.6 \\ 228.8 \end{array}$ |  |  | ${ }_{2176}^{286}$ | $\begin{aligned} & 280.7 \\ & 215.1 \end{aligned}$ |  |  |  | 206.9 |  | 206.3 | $245.5 \mid$ | $\begin{aligned} & 283.3 \\ & 213.1 \end{aligned}$ | 304.8 <br> 213.2 | $\begin{array}{r}13338 \\ \\ 213.2 \\ \\ \hline\end{array}$ | 341.0 213.4 |
| Cheese: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (factory), total .............. .........mil. lb...American, whole milk | 4,674.0 | 5,024.9 | $\begin{aligned} & 456.2 \\ & 273.5 \end{aligned}$ | $\begin{aligned} & 442.4 \\ & 266.2 \end{aligned}$ | $\begin{aligned} & 438.6 \\ & 259.0 \end{aligned}$ | $\begin{aligned} & 422.7 \\ & 246.3 \end{aligned}$ | 399.6 216.9 | 428.0229.1 | 411.8221.9 | 437.5236.6 | ${ }_{2392}^{429.9}$ | ${ }_{227.2}^{398.7}$ | ${ }_{263.6}^{462.7}$ | 461.0266.1 | $\begin{aligned} & 480.5 \\ & 280.8 \end{aligned}$ | $\ldots$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks, cold storage, end of period..................do.... | $\begin{aligned} & 986.2 \\ & 884.8 \\ & 90 \end{aligned}$ | $\begin{aligned} & 852.9 \\ & 758.8 \end{aligned}$ | $\begin{aligned} & 911.0 \\ & 803.0 \end{aligned}$ | $\begin{aligned} & 954.2 \\ & 846.8 \end{aligned}$ |  |  | $\begin{aligned} & 941.0 \\ & 841.5 \end{aligned}$ |  | $\begin{aligned} & 877.5 \\ & 782.5 \end{aligned}$ | $\begin{aligned} & 852.9 \\ & 758.8 \end{aligned}$ | $\begin{aligned} & 835.8 \\ & 742.1 \end{aligned}$ | $\begin{aligned} & 811.2 \\ & 721.9 \end{aligned}$ | $\begin{aligned} & 836.7 \\ & 724.6 \end{aligned}$ | $\begin{aligned} & 838.4 \\ & 742.9 \end{aligned}$ | $\begin{aligned} & { }^{8873.3} \\ & { }_{7} 778.5 \end{aligned}$ | 879.6781.6 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Imports $\qquad$ do <br> Price, wholesale, cheddar, single daisies (Chicago). $\qquad$ per lb. | 306.0 1.704 | 302.5 1.620 | 20.6 1.677 | 26.6 1.667 | 1.582 | 24.751 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.556 | 1.557 | 1.558 | 1.558 |
| Condensed and evaporated milk: <br> Production, case goods, ................... ...........mil. Ib. <br> Stocks, manufacturers', case goods, end of period $\qquad$ | 7.7 | 635.3 | 60.4 | 58.2 | 59.8 | 56.2 | 47.4 | 51.1 | 49.5 | 48.5 | 43.1 | 43.5 | 50.2 | 52.6 | 53.8 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 41. | 62.3 | 83.3 | 97.6 | 113.8 | 119.9 | 117.1 | 105.7 | 79.1 | 62.3 | 61.3 | 72.7 | 73.2 | 86.2 | 91.6 |  |
| Exports..................................... .............do | 8.1 | 11.6 | . 9 | . 7 | . 7 | . 8 | . 9 | 1.1 | 1.4 | 1.9 | 1.4 | 1.5 | 2.5 | 1.7 | 4 |  |
| Fluid milk: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production on farms.................... .............do ... | 135,479 | 143,667 | 12,885 | 12,532 | 12,588 | 12,388 | 11,857 | 12,058 | 11,564 | 11,968 | 12,192 | 11,314 | 12,726 | ${ }^{12} 10,697$ | 11,193 | 10,775 |
| Utilization in manufactured dairy products. $\qquad$ do | $\begin{array}{r} 76,489 \\ 13.46 \end{array}$ | $\begin{array}{r} 83,023 \\ 12.75 \end{array}$ | $\begin{aligned} & 7,694 \\ & 12.50 \end{aligned}$ | $\begin{aligned} & 7,443 \\ & 12.20 \end{aligned}$ | $\begin{array}{r} 7,419 \\ 12.10 \end{array}$ | $\begin{aligned} & 7,178 \\ & 12.10 \end{aligned}$ | $\begin{aligned} & 6,522 \\ & 12.30 \end{aligned}$ | $\begin{aligned} & 6,815 \\ & 12.60 \end{aligned}$ | $\begin{aligned} & 6,281 \\ & 12.60 \end{aligned}$ | $\begin{aligned} & 6,648 \\ & 12.60 \end{aligned}$ |  | $\begin{aligned} & 6,721 \\ & 12.40 \end{aligned}$ | 7,495 | 7,733 | 8,000 |  |
| Price, wholesale, U.S. average ...... \$ per 100 lb .. |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & 7,129 \\ & 12.50 \end{aligned}$ |  | 12.20 | 12.00 | ${ }^{12.00}$ | ${ }^{p} 11.90$ |
| Dry milk: <br> Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dry whole milk................................mil. 1b.. | $\begin{array}{r} 119.6 \\ 1,160.7 \end{array}$ | $\begin{array}{r} 118.9 \\ 1,3990 \end{array}$ | $\begin{array}{r} 9.8 \\ 142.4 \end{array}$ | 8.8143.0 | 8.9139.7 | 132.7 | 11.1106.8 | 9.6108.3 | ${ }_{96.7}^{11.9}$ | 8.6115.8 | r 92.2 | 114.7 | 111.5 | 137.1 | 8.6 |  |
| Nonfat dry milk (human food) ... .................. |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 144.0 |  |
| Stocks, manufacturers', end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dry whole milk........................................................... | 61.4 | ${ }^{6} 78.5$ | 79.8 | 94.3 | 6.3 87.6 | 5.8 80.8 | $\begin{array}{r}6.9 \\ 81.0 \\ \hline\end{array}$ | 70.7 | 5.8 68.6 | 78.2 | 5.5 68.0 | $\begin{array}{r}63.3 \\ \hline\end{array}$ | $\begin{array}{r}74.4 \\ \hline\end{array}$ | 6.9 79.2 | 4.9 85.2 |  |
| Exports, whole and nonfat |  |  |  |  |  |  | 46.9 |  |  |  |  |  |  | 25.9 | 40.0 |  |
|  | 2. | 276.1 | 5.3 | 17.3 | 24.6 | 23.1 | 46.9 | 39.3 | 30.8 | 3.7 | 18.8 | 27.1 | 41.2 | 25.9 | 40.0 |  |
| dry milk (human food) $\qquad$ ........ $\$$ per lb. GRAIN AND GRAIN PRODUCTS | 912 | . 849 | . 855 | . 851 | . 826 | . 810 | . 810 | 810 | . 808 | 811 | 811 | 812 | 807 | . 807 | . 810 |  |
| Exports (barley, corn, oats, rye, wheat) $\qquad$ mil. bu . | 3,611.0 | 2,695.0 | 197.8 | 188.1 | 165.1 | 182.9 | 153.3 | 212.6 | 298.2 | 242.8 | 238.3 | 192.9 | 163.3 | 117.7 | 96.2 |  |
| Barley: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate) ......................do................... | $\begin{array}{r}2 \\ \hline 439.9 \\ \hline\end{array}$ | ${ }^{5} 5389.6$ | d 247.4 |  |  |  | 654.8 |  |  | 533.6 |  |  | (10) |  | ${ }^{4} 324.6$ |  |
| On farms.................................. ..............do .... | 307.3 | 365.1 | ${ }^{1} 163.4$ |  |  |  | 461.5 |  |  | 365.1 |  |  | (10) |  | ${ }^{1} 199.0$ |  |
| Off farms................................ .-............do.... | 129.6 | 168.4 | ${ }^{4} 84.0$ |  |  |  | 193.3 |  |  | 168.4 |  |  | (10) |  | ${ }^{1} 125.5$ |  |
| Exports, including malt §............. .............do .... | 95.5 | 34.8 | 3.0 | 1.6 | 3.9 | 5.3 | . 9 | 2.8 | 3.9 | . 1 | 1.5 | . 1 | . 2 | 8 | . 5 |  |
| Producer Price Index, No. 2 feed, <br> Minneapolis.................................. .... $1967=100$. | 200.9 | 150.1 | 174.1 | 165.6 | 152.9 |  |  | 123.2 | 123.2 |  | 135.9 | 135.9 | 135.9 | 135.9 | 127.4 | 110.4 |
| Corn: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate, grain |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks (domestic), end of period, total................................. | ${ }^{2} 7,674.0$ | ${ }^{2} 88865.0$ | 32835.5 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| On farms............................. .................do.... | 4,304.1 | 5,525.1 | ${ }^{2} 2007.8$ |  |  |  | ${ }_{1678.9} 1$ |  |  | 5,525.1 |  |  | 3,979.9 |  | 3,141.5 |  |
| Off farms.................................. ..................do.... | 1,560.2 | 2,366.2 | ${ }^{3} 827.7$ |  |  |  | ${ }^{1} 701.8$ |  |  | 2,366.2 |  |  | ${ }^{\text {r1,965.1 }}$ |  | 1,847.0 |  |
| Exports, including meal and flour................do .... | 1,928.6 | 1,731.6 | 135.4 | 105.7 | 95.6 | 90.8 | 79.9 | 123.7 | 210.0 | 176.1 | 164.8 | 119.6 | 97.6 | 56.9 | 46.6 |  |
| Producer Price Index, No. 2, Chi- <br> cago .................................................. 1967 = 100 .. | 250.9 | 204.8 | 220.0 | 219.6 | 214.9 | 194.2 | 185.7 | 172.2 | 188.0 | 192.1 | 190.7 | 193.0 | 187.1 | 189.7 | 199.8 | 199.0 |
| Oats: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate). | ${ }^{2} 473.7$ | ${ }^{2} 518$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks (domestic), end of period, |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| total | 358.1 | 378.6 | ${ }^{8} 179.9$ |  |  |  | 511.0 |  |  | 378.6 |  |  | ${ }^{(10)}$ |  | ${ }_{4}{ }_{4} 18367$ |  |
| On farms Off................................ ..............do | 300.3 | 310.2 | ${ }^{4} 146.4$ |  |  |  | 416.0 |  |  | 310.2 |  |  |  |  | ${ }_{4} 146.7$ |  |
| Off farms................................... .............do.... | 57.7 | 68.4 | ${ }^{4} 33.4$ |  |  |  | 95.0 |  |  | 68.4 |  |  | ${ }^{10}$ |  | ${ }^{4} 36.5$ |  |
| Exports, including oatmeal. $\qquad$ do .... | 1.9 | 1.7 |  |  |  |  |  | . 2 | . 4 | ${ }^{(5)}$ | . 1 | 1 | . 3 | . 1 | . 8 |  |
| $1967=100$. | 266.5 | 216.8 | 237.3 | 224.6 | 218.9 | 175.5 | 175.5 | 167.0 | 186.2 | 194.7 | 202.6 | 185.4 | 191.1 | 158.1 | 174.6 | 174.6 |
| Rice: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate)................mil. bags \#.. | ${ }^{2} 138.8$ | ${ }^{2} 136.0$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| California mills: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Receipts, domestic, rough <br> Shipments from mills, milled rice | ${ }^{(9)}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks, rough and cleaned (cleaned basis), end of period ................................mil. .1b. | ${ }^{(9)}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Southern States mills (Ark., La., Tenn., Tex): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Receipts, rough, from producers...........mil. 1b. | 9,476 | 9,230 | 228 | 180 | 183 | 900 | 2,876 | 1,553 | 673 | 739 | 207 | 201 | 148 | 452 | 692 |  |
| $\qquad$ .do .... | 6,183 | 5,659 | 461 | 405 | 443 | 466 | 557 | 536 | 507 | 539 | 338 | 436 | 382 | 399 | 556 |  |
| Stocks, domestic, rough and cleaned (cleaned |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| basis), end of period ................. ..........mil. lb.. | 2,868 | 2,751 | 1,415 | ,132 | 854 | 1,017 | 2,389 | 2,867 | 2,821 | 2,751 | 2,584 | 2,330 | 2,144 | 1,720 | 1,559 |  |
| Exports.................................... .............do .... | 4,509 | 4,101 | 355 | 296 | 336 | 380 | 489 | 417 | 290 | 283 | 277 | 163 | 249 | 208 | 212 |  |
| $\begin{aligned} & \text { roducer Price Index, medium grain, } \\ & \text { milled...................................... } 1967=100 . . \end{aligned}$ | 202.7 | 206.3 | 206.3 | 206.6 | 207.0 | 206.2 | 205.9 | 215.9 | 214.4 | 208.0 | 207.3 | 207.5 | 205.0 | 195.2 | 191.1 | 180.8 |
| Rye: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate) ............ ........mil. bu .. | ${ }^{2} 32.5$ | ${ }^{2} 20.6$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stocks (domestic), end of period..... ..............do .... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Minneapolis ................................... $1967=100$.. | 200.9 | ${ }^{8} 196.9$ | 207.9 | 187.7 | 189.0 | 190.7 | 178.3 | 199.8 | 214.8 |  | 212.6 | 195.5 | 197.6 | 191.2 | 197.6 | 158.9 |
| Wheat: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate), total ... .........mil. bu .. | ${ }^{2} 2,595$ | ${ }^{2} 2,425$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Spring wheat............................. .............do.... | ${ }_{2}^{2534}$ | ${ }^{2} 21598$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Winter wheat.......................... .............do .... | ${ }^{2} 2,060$ | $\stackrel{2}{2}, 827$ |  |  |  |  |  |  |  |  |  |  |  |  |  | ${ }^{11,553}$ |
| Distribution, quarterly @.............. ............do.... | 2,789 | 2,054 |  | ${ }^{6} 244$ |  |  | 6886 |  |  | 449 |  |  | 404 |  |  |  |
| Stocks (domestic), end of period, total...........do.... | 2,141.0 | 2,526.1 | ${ }^{4} 1,425.2$ |  |  |  | 2,971.1 |  |  | 2,526.1 |  |  | '2,130.0 |  | ${ }^{4} 1,900.1$ |  |
| On farms................................. ..............do ... | 930.3 | 1,011.2 | ${ }^{4} 582.1$ |  |  |  | 1,248.4 |  |  | 1,011.2 |  |  | 799.4 |  | ${ }^{6} 681.1$ |  |
| Off farms.................................. ............do.... | 1,210.8 | 1,515.0 | ${ }^{4} 843.2$ |  |  |  | 1,722.7 |  |  | 1,515.0 |  |  | '1,330.6 |  | 41,219.1 |  |
| Exports, total, including flour........ ..............do ... | 1,584.5 | 926.8 | 59.4 | 80.7 | 65.6 | 86.5 | 72.3 | 86.0 | ${ }^{83.8}$ | 66.5 | 71.8 | 73.1 | 65.2 | 59.9 | 48.4 |  |
| Wheat only ............................... .............do ... | 1,545.0 | 893.1 | 55.8 | 79.1 | 63.6 | 85.6 | 72.0 | 85.6 | 81.3 | 60.5 | 68.6 | 67.7 | 60.1 | 54.0 | 46.3 | . |



| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

FOOD AND KINDRED PRODUCTS; TOBACCO-Cont.

| MISCELLANEOUS FOOD PRODUCTS-Cont. Sugar: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exports, raw and refined............... .......sh. tons .. | 308,300 | 375,782 | 20,406 | 33,364 | 36,548 | 53,010 | 35,873 | 27,731 | 24,687 | 20,329 | 60,948 | 20,528 | 34,846 | 22,788 | 31,891 |  |
| Imports, raw and refined..............thous. sh. tons .. | 2,947 | 2,423 | 239 | 238 | 51 | 190 | 235 | 100 | 270 | 212 | 174 | 131 | 208 | 158 | 173 |  |
| Raw (cane) ................................ ... $1967=100 .$. | 312.0 | 291.3 | 301.9 | 304.2 | 302.5 | 296.3 | 288.5 | 273.3 | 267.6 | 272.6 | 284.0 | ${ }^{\text {r288.0 }}$ | 291.7 | 289.6 | 288.9 | 293.8 |
| Refined ...................................... . $12 / 77=100 .$. | 173.5 | 165.6 | 167.0 | 166.7 | 166.1 | 165.2 | 165.1 | 163.8 | 163.1 | 163.0 | 165.1 | ${ }^{r} 165.1$ | 165.7 | 165.6 | 165.5 | 165.2 |
| Tea, imports $\qquad$ $\qquad$ thous. lb.. TOBACCO | 194,565 | 174,617 | 15,337 | 15,054 | 15,586 | 12,745 | 14,942 | 14,878 | 13,656 | 13,493 | 16,923 | 13,219 | 21,719 | 19,002 | 15,747 | ............ |
| Leaf: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (crop estimate) ............. ...........mil. lb.. Stocks, dealers' and manufacturers', <br> end of period $\qquad$ do | 1,728 5,444 | 1,513 5,293 |  | 4,997. |  |  | 5,15] |  |  | 5,293 |  |  | 5,157 |  |  |  |
| Exports, incl. scrap and stems ....... ......thous. lb.. | 528,451 | 538,648 | 15,800 | 14,230 | 20,374 | 39,168 | 41,104 | 48,052 | 85,377 | 89,299 | 21,580 | 31,869 | 48,826 | 45,947 | 28,437 |  |
| Imports, incl. scrap and stems ....... ...............do .... | 409,102 | 430,273 | 34,409 | 33,772 | 34,845 | 46,941 | 33,624 | 30,312 | 47,782 | 33,625 | 32,507 | 26,374 | 40,183 | 47,524 | 42,601 |  |
| Manufactured: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumption (withdrawals): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cigarettes (small): millio | 67.112 | 491 | 5.250 |  | 4,682 | 6,151 | 6,342 | 7,305 | 5760 | 5,684 | 6,153 | 5,063 | 5,906 | 5,645 |  |  |
| Taxable.......................................... .................do ... | 597,893 | 594,922 | 49,339 | 57,583 | 42,073 | 50,092 | 36,012 | 70,606 | 5,760 49,853 | - 47,972 | 41,398 | 43,179 | 51,458 | 48,015 |  |  |
| Cigars (large), taxable ................ ..............do ... | 2,961 | r2,739 | 259 | 266 | 196 | 255 | 261 | 250 | 230 | 202 | 207 | 179 | 220 | 248 |  |  |
| Exports, cigarettes ........................ ..............do .... | 56,517 | 58,968 | 3,575 | 2,766 | 3,999 | 7,309 | 5,524 | 4,724 | 6,242 | 5,391 | 4,142 | 5,290 | 5,037 | 4,331 | 5,228 |  |

LEATHER AND PRODUCTS

| Leather |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Upper and lining leather................thous. sq. ft.. | 163,373 | 131,505 | 12,112 | 16,233 | 9,919 | 10,763 | 8,085 | 12,310 | 12,452 | 7,824 | 12,032 | 10,849 | 13,050 | 13,652 | 14,560 |  |
| Producer Price Index, leather........... .... $1967=100$. LEATHER MANUFACTURES | 372.3 | 353.1 | 350.5 | 349.2 | 348.8 | 350.4 | 351.7 | 354.9 | 360.1 | 362.2 | 368.5 | r368.8 | 368.3 | 368.9 | 381.7 | 394.8 |
| Footwear: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production, total $\widehat{\text { Shoes, s........................thous. pairs. }}$ | 301,398 | 266,042 | 24,948 | 21,187 | 19,759 | 24,620 | 22,489 | 24,863 | 21,127 | 18,829 | 21,911 | 20,845 | 20,476 | '20,296 | 19,777 |  |
| except athletic........................thous. pairs.. | 233,392 | 205,926 | 18,562 | 15,445 | 15,558 | 18,840 | 17,407 | 19,160 | 16,284 | 15,739 | 17,872 | 16,479 | 15,781 | ${ }^{\text {r }} 15,340$ | 14,924 |  |
| Slippers............................................do.... | 54,026 <br> 13,980 | ${ }^{52,372} 7$ | 5,576 | 5,051 691 | 3,766 <br> 435 | 5,118 | 4,627 455 | 5,172 | 4,289 | 2,519 571 | 3,562 477 | 3,867 499 | 4,167 |  | 4883 |  |
| Other footwear.................................. ........................ | 4,918 | 4,174 | 322 | 376 | 287 | 411 | 441 | 588 | 336 | 309 | 414 | 419 | 432 | ${ }_{4} 436$ | 456 |  |
| Exports ...................................... .............do .... | 6,240 | 9,205 | 619 | 615 | 639 | 994 | 1,174 | 1,321 | 806 | 611 | 611 | 664 | 707 | 1,039 | 899 | $\ldots$ |
| Producer Price Indexes: <br> Men's leather upper, dress and casual |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $12 / 80=100$. | 107.9 | 109.7 | 104.7 | 110.7 | 110.6 | 110.8 | 111.6 | 111.5 | 111.0 | 111.0 | 112.0 | '112.5 | 112.6 | 112.6 | 112.6 | 112.6 |
| Women's leather upper...................1967 1960100. Women's plastic upper............ $12 / 80=100 .$. | 219.2 1029 | 223.5 | 223.5 | 223.4 | $\begin{aligned} & 223.7 \\ & 102.7 \end{aligned}$ | 224.4 104.7 | 224.7 105.3 | 224.7 105.3 | $\begin{aligned} & 224.2 \\ & 105.3 \end{aligned}$ | $\begin{aligned} & 224.3 \\ & 105.3 \end{aligned}$ | $\begin{aligned} & 224.8 \\ & 105.3 \end{aligned}$ | $\begin{array}{r} { }^{2} 224.7 \\ 105.6 \end{array}$ | $\begin{aligned} & 224.4 \\ & 105.0 \end{aligned}$ | $\begin{aligned} & 225.8 \\ & 105.0 \end{aligned}$ | $\begin{aligned} & 224.3 \\ & 104.0 \end{aligned}$ | 223.9 100.7 |

LUMBER AND PRODUCTS

| LUMRER—ALL TYPES \# <br> National Forest Products Association: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production, total.................................mil. bd. ft.. | ${ }^{2} 37,390$ | 237,164 | 3,256 | 3,101 | 3,034 | 3,299 | 3,196 | 3,387 | 2,851 | 2,649 | 3,092 | 3,046 | 3,347 | 3,362 |  |  |
| Hardwoods ................................. ..............do .... | ${ }^{2} 6,216$ | ${ }^{2} 6,474$ | 541 | 527 | 480 | 516 | 517 | 535 | 471 | 416 | 517 | 559 | 522 | 538 |  |  |
| Softwoods .................................... ..............do .... | ${ }^{2} 31,174$ | ${ }^{2} 30,690$ | 2,715 | 2,574 | 2,554 | 2,783 | 2,679 | 2,852 | 2,380 | 2,233 | 2,575 | 2,487 | 2,825 | 2,824 |  |  |
| Shipments, total ............................ ..............do .... | ${ }^{2} 37,180$ | ${ }^{2} 36,887$ | 3,349 | 3,081 | 2,944 | 3,294 | 3,162 | 3,221 | 2,828 | 2,809 | 2,955 | 2,899 | 3,478 | 3,321 |  |  |
| Hardwoods ................................ ..............do.... | ${ }^{2} 5,994$ | ${ }^{2} 6,322$ | 532 | 499 | 437 | 504 | 502 | 519 | 469 | 425 | 503 | 529 | 541 | 536 |  |  |
| Softwoods ................................... ..............do .... | ${ }^{2} 31,186$ | ${ }^{2} 30,565$ | 2,817 | 2,532 | 2,507 | 2,790 | 2,660 | 2,702 | 2,359 | 2,384 | 2,452 | 2,370 | 2,937 | 2,785 |  |  |
| Stocks (gross), mill, end of period, total $\qquad$ do .... | 6,150 | 6,632 | 6,198 | 6,445 | 6,535 | 6,555 | 6,603 | 6,770 | 6,792 | 6,632 | 6,769 | 6,916 | 6,784 | 6,826 |  |  |
| Hardwoods .................................................................. | 1,556 | 1,913 | 1,783 | 1,812 | 1,855 | 1,868 | 1,904 | 1,920 | 1,922 | 1,913 | 1,927 | 1,957 | 1,938 | 1,940 |  |  |
| Softwoods ................................... ..............do .... | 4,594 | 4,719 | 4,415 | 4,633 | 4,680 | 4,687 | 4,699 | 4,850 | 4,870 | 4,719 | 4,842 | 4,959 | 4,846 | 4,886 |  |  |
| Exports, total sawmill products........ ..............do .... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Imports, total sawmill products......... .................do.... SOFTWOODS | 13,615 | 14,191 | 1,431 | 1,445 | 1,318 | 1,308 | 1,307 | 1,395 | 1,146 | 1,039 | 1,113 | 1,159 | 1,325 | 1,380 | 1,438 |  |
| Douglas fir: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new.......................................mil. bd. ft.. | 8,296 | 7,592 | 665 | 612 | 568 | 596 | 734 | 659 | 654 | 568 | 670 | 659 | 833 | 679 | 741 |  |
| Orders, unfilled, end of period....... .............do.... | 561 | 528 | 563 | 555 | 555 | 495 | 563 | 538 | 575 | 528 | 558 | 600 | 638 | 594 | 497 | .............. |
| Production .................................... ..............do.... | 8,329 | 7,620 | 618 | 624 | 602 | 642 | 683 | 744 | 618 | 563 | 666 | 671 | 739 | 739 | 780 | -............ |
| Shipments..................................... .............do .... | 8,409 | 7,625 | 689 | 620 | 568 | 656 | 666 | 684 | 617 | 615 | 640 | 617 | 795 | 723 | 838 | ............. |
| Stocks (gross), mill, end of period.. ..............do.... | 914 | 909 | 859 | 863 | 897 | 883 | 900 | 960 | 961 | 909 | 935 | 989 | 933 | 949 | 891 |  |
| Exports, total sawmill products ..... ..............do .... | 543 | 486 | 39 | 43 | 42 | 38 | 36 | 37 | 40 | 39 | 37 | 51 | 49 | 45 | 48 |  |
| Sawed timber ............................. ..............do ... | 150 | 127 | 16 | 8 | 17 | 6 | 8 | 6 | 8 | 7 | 10 | 12 | 9 | 10 | 8 |  |
| Boards, planks, scantlings, etc ... ..............do .... | 393 | 358 | 23 | 34 | 25 | 32 | 28 | 31 | 32 | 32 | 28 | 39 | 40 | 35 | 40 | .............. |
| Producer Price Index, Douglas fir, dressed $1967=100 . .$ | 328.0 | 336.6 | 358.9 | 386.6 | 379.4 | 343.3 | 313.7 | 299.2 | 283.8 | 302.1 | 314.2 | r303.6 | 315.8 | 332.7 | 358.2 | 330.5 |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |



See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

METALS AND MANUFACTURES-Continued


| Unless otherwise stated in footnotes <br> below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| METALS AND MANUFACTURES-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| NONFERROUS METALS AND PRODUCTS-Continued <br> Copper-base mill and foundry products, shipments (quarterly total): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Brass mill products. $\qquad$ mil. lb. Copper wire mill products <br> (copper content) $\qquad$ $\qquad$ .do. | 2,717 2,138 | 2,363 1,880 |  | 617 479 |  |  | 562 |  |  | 549 427 |  |  | 522. |  |  |  |
| Brass and bronze foundry products...............do ... | ${ }^{3} 572$ | 541 |  | 147. |  |  | 128 |  |  | 128 |  |  | 138. |  |  |  |
| Lead: Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mine, recoverable lead............thous. met. tons.. Recovered from scrap (lead cont.)..............do.. | $\begin{array}{r}321.9 \\ \hline\end{array}$ | 409.4 531.8 | 36.7 44.7 | 32.1 34.9 | ${ }_{4}^{34.1} 4$ | 34.4 45.5 | 30.4 50.8 | 36.5 53.9 | 32.1 <br> 54.2 | 32.6 43.4 |  | $\begin{array}{r}36.1 \\ \hline 52.9\end{array}$ | 53.2 |  |  |  |
| Imports (general), ore (lead content), <br> metal....................................... ......................... <br> Consumption, total......................... .................do | $\begin{array}{r}\text { 80,3 } \\ \hline 1,207.0\end{array}$ | r $1,136.5$ | 4.1 86.0 | 3.0 77.0 | 7.9 67.8 | rei.6 | 10.0.4 | 4.5 106.3 | 3.1 90.7 | 2.2 82.4 | 6.3 96.7 | $\begin{array}{r}4.0 \\ 85.4 \\ \hline\end{array}$ | 2.3 79.6 | 1.7 | 1.3 |  |
| Stocks, end of period: <br> Producers', ore, base bullion, and in process (lead content), ABMS...........thous. met. tons.. Refiners' (primary), refined and antimonial (lead content). thous. met tons. | 107.9 47.7 | 61.3 83 | 78.2 | 66.0 118.0 | 75.6 112.9 | 76.6 106.6 | 70.1 103.0 | 70.1 92.5 | 68.8 81.7 | 61.3 88.9 | 61.7 86.9 | 64.8 93.6 | 58.6 105.1 | 58.0 | 47.5 |  |
|  | 97.1 | ${ }^{6} 61.8$ | 71.8 | 70.7 | 68.1 | 66.1 | 63.3 | 62.8 | 65.2 | 61.9 | 63.8 | 65.2 | 66.9. |  |  |  |
| Price, common grade, delivered.......... ${ }^{\text {cher }}$ per lb | . 2555 | . 1907 | . 2011 | ${ }_{.}^{21905}$ | . 1888 | 1910 | 1920 | . 1893 | . 1905 | 1897 | . 1835 | . 1779 | . 1820 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 3,273 | 1,633 | 53 | 10 |  |  | ${ }^{44}$ | ${ }_{2}^{22}$ | 22. |  |  | 210 | 214 | 67 | 204 |  |
|  | 41,241 | 33,831 | 3,915 | 3,145 | 1,566 | 2,746 | 3,572 | 2,651 | 2,805 | 3,354 | 2,523 | 1,480 | 3,278 | 5,081 | 3,332 |  |
|  | [ ${ }^{111,446} \mathbf{2 , 2 0 2}$ | ${ }^{\text {r } 9,045}$ | 847 172 | 785 145 | 799 | 916 156 | 752 | 873 | 811 148 | ${ }_{112}^{74}$ | 821 | ${ }^{1} 754$ | 211. |  |  |  |
| Consumption, total................................................. | 50,400 | 51,600 | 4,600 | 4,400 | 4,200 | 4,400 | 4,300 | 4,500 | 4,200 | 4,000 | 4,300 | 4,000 | 4,300 |  |  |  |
| Primary .............................................do ... | 38,700 | 38,900 | 3,500 | 3,300 | 3,200 | 3,300 | 3,200 | 3,400 | 3,100 | 3,000 | 3,200 | 2,900 | 3,200 |  |  |  |
| Exports, incl. reexports (metal). Stocks, pig (industrial), end of period. $\qquad$ | 3,184 2,592 | 2,875 5,665 | 303 2,853 | 217 3,042 | 242 2,762 | 101 2,663 | 193 2,985 | 341 4,121 | 278 4,913 | 333 5,665 | 272 5,310 | 680 r 4,692 | 185 6,113 | 307 | 259 |  |
| Price, Straits quality (delivered).... ........ ${ }^{\text {d }}$ per $\mathrm{lb} .$. | 6.2380 | ${ }^{5} 5.9595$ | 5.8861 | 6.0403 | 6.2631 | 6.2649 | 6.1007 | 6.1046 |  |  |  |  | 4.5579 |  |  |  |
| Zinc: <br> Mine prod., recoverable zinc.......thous. met. tons.. Imports (general): <br> Ores (zinc content). <br> Metal (slab, blocks) $\qquad$ $\qquad$ do.... $\qquad$ do.... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 252.8 | 217.5 | 18.9 | 18.8 | 13.9 | 14.2 | 14.8 | 19.1 | 16.3 | 18.8 | 20.4 | 18.4 |  |  |  |  |
|  | 95.6 632.5 | 91.4 568.7 | 1.1 40.9 | ${ }_{69.5}^{12.1}$ | 1.2 4 | 3.1 41.3 | 10.5 | 13.7 .4 | 13.0 64.2 | 5.8 66.5 | 10.9 74.0 | 14.0 59.4 | 10.6 57.8 | 3.6 50.0 | .8 53.8 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 68.1 251.4 | 52.7 251.0 | 24.1 | 22.9 | 2.7 | 20.6 | 20.3 | 20.8 | 20.9 | 6.7 20.8 | $\begin{array}{r}5.2 \\ 20.1 \\ \hline\end{array}$ | 24.8 |  |  |  |  |
| Slab zinc: © |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production, total $\ddagger$ $\qquad$ thous. met. tons .. Consumption, fabricators. $\qquad$$\qquad$ do. | 290.0 | 301.0 | 24.4 | 19.3 | 21.4 | 24.4 | ${ }_{2}^{24.8}$ | 27.8 | ${ }_{24}^{24.6}$ | 24.6 | 25.6 | 19.4 | 19.4 | 21.3 | 24.0 | 22.7 |
|  | 1848.9 .8 | ${ }^{1} 7118$ | ${ }_{(2)}^{66.0}$ | ${ }_{\left({ }^{2}\right)}^{59.0}$ | ${ }_{\left({ }^{2}\right)}^{52.6}$ | ${ }_{\left({ }^{2}\right)}^{55.9}$ | ${ }_{\left({ }^{2}\right)}^{56.8}$ | ${ }_{(2)}^{58.9}$ | ${ }_{(25)}^{55.8}$ | 52.11 | 55.4 | $\stackrel{58}{ }{ }^{2}$ | 2 | . 2 | ${ }^{(2)}$ |  |
|  |  | ${ }^{35.6}$ | 32.0 | 32.1 | 32.3 | 34.3 | 36.2 | 32.4 | 33.9 | 35.6 |  | 26.1 | 25.4 | 19.6 | 15.4 | 11.3 |
|  | ${ }^{1} 78.5$ | 75.4 | 54.5 | 48.3 | 55.8 | ${ }^{52.4} 4$ | 48.4 | 49,0 | 49.1 | 43.9 3361 | 48.6 .3287 | ${ }^{47.2}$ | . 312 |  |  |  |
| Price, high grade............................... $\$$ per lb .. MACHINERY AND EQUIPMENT | . 8860 | . 4037 | . 4512 | . 4373 | . 4144 | . 3984 | . 3786 | . 3576 | . 3336 |  |  |  |  |  |  |  |
| Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly \# ... ............mil. \$. | ${ }^{1} 254.2$ |  |  | 85.0 |  |  |  |  |  | 56.7 |  |  |  |  |  |  |
| Electric processing heating equipment.................. | 108.6 | ${ }^{1} 100.0$ |  | 25.3 |  |  | 24.7 |  |  | 22.4 |  |  |  |  |  |  |
| Fuel-fired processing heating equip..............do.... | 145.5 | ${ }^{1} 139.5$ |  | 26.1 |  |  | 30.8 |  |  | 34.3 |  |  |  |  |  |  |
| Material handling equipment (industrial): Shipments * $\qquad$ $\qquad$ | 4,246.1 | 4,272.4 | 253.2 | 400.8 | 371.2 | 372.5 | 370.8 | 374.3 | 394.2 | 283. |  |  |  |  |  |  |
| Industrial supplies, machinery and equipment: New orders index, seas. adjusted... .... $1977=100$. | 120.6 | 119.9 | 121.8 | 125.5 | 125.5 | 120.3 | 119.5 | 119.6 | 118.5 | 115.9 | 118.3 | 120.1 | 116.4 | 116.0 | 119.4 |  |
| Industrial suppliers distribution: | 141.7 | 144.3 | 151.1 | 143.0 | 142.3 | 151. | 144. | 146 | 145 | 134. | 146 | 144 | 136.9 | 144.3 | 143. | 137 |
| Sales index, seas. adjusted ............. ... $1977=100$ Inflation index, not seas. adj. (tools, material handling equip., valves, fittings, fasteners, metal products, etc.) $. . . .1977=100$ | 158.8 | 162.9 | 163.0 | 163.5 | 163.6 | 163.3 | 163.4 | 163.4 | 162.9 | 162.9 | 63.4 | 163.6 | 63.8 | 64. | 164.5 | 164.7 |
| Fluid power products shipments indexes: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 100 96 | 95 101 | 96 103 | $\stackrel{93}{96}$ | $\begin{aligned} & 86 \\ & 91 \end{aligned}$ | 91 101 | 9 | $\begin{array}{r}98 \\ 104 \\ \hline\end{array}$ | 99 | 97 116 | ${ }^{96}$ | 97 101 | 104 | ${ }_{7} 108$ | 101 |  |
| Machine cools:Metal cutting type tools: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Domestic.................................. .................do.... | 1,699.55 | 1,652.15 | 157.35 | 159.95 | 114.85 | 115.70 | 108.25 | 134.95 | 162.70 | 110.05 | 124.75 | 160.65 | 146.05 | ${ }^{118.30}$ | ${ }^{\text {P1 }} 119.90$ |  |
| Shipments, total ...................... ..............do.... | 1,606.50 | 1,742.25 | 118.85 | 163.00 | 125.05 | 143.05 | 174.95 | 129.90 | 139.40 | 287.85 | 91.50 | 123.90 | 171.55 | ${ }^{1} 152.10$ | ${ }^{1} 169.70$ |  |
| Metal forming type tools: | 1,132.4 | 1,243.3 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders, new (net), total.............. .............do.... | 1,000.00 | ${ }^{1} 675.00$ | 51.95 | 52.35 | 50.00 | 53.70 | 50.00 | 73.85 | 23.55 | 58.45 | 55.75 | 41.80 | 54.70 | ${ }^{5} 57.10$ | ${ }^{\wedge} 64.00$ |  |
| Domestic.............................. .............do .... | 931.50 | 1610.00 | 46.45 | 48.55 | 43.05 | ${ }^{46.90}$ | ${ }^{36.60}$ | 69.25 | 20.95 | 53.20 | 50.20 | ${ }^{37.60}$ | 50.75 | $\stackrel{50.95}{ }$ | ${ }^{P} 57.80$ |  |
|  | 679.35 608.75 | 1802.95 1742.95 | 58.45 | 76.00 73.35 | 69.75 <br> 63.25 | 72.85 63.85 | 69.00 62.20 | 69.40 64.60 | 59.75 52.90 | 86.50 82.50 | 54.35 50.80 | 78.75 76.15 | 77.25 71.10 | ${ }^{\text {r } 50.45}$ | ${ }^{p} 57.54 .35$ |  |
| Order backlog, end of period.......................do...... | 600.5 542.2 | ${ }^{\text {- } 744.295}$ | 555.6 | 7332.0 | 63.25 512.2 | 63.85 493.0 | 62.20 474.0 | 6478.5 | 542.90 | 414.2 | 50.80 415.6 | 778.7 | 356.2 | ${ }^{\text {r355.8 }}$ | ${ }^{\text {p } 362.2}$ |  |


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown inBusivss Starsur Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| METALS ANII MANUFACTURES-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| MACHINERY AND EQUIPMENT-Continued <br> Tractors used in construction, shipments, qutr |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Tracklaying (ex. shovel loaders)..... ..............uil. $\$ .$. | 785.4 | 660.3 |  | 175.3 |  |  | 155.1 |  |  | 162.1 |  |  |  |  |  |  |
| Wheel (contractors' off-highway) ... ............units .. | 5,602 | 6,315 |  | 1,817 |  |  | 1,447 |  |  | 1,444 |  |  |  |  |  |  |
| mil. \$.. | 421.9 | 463.6 |  | 130.4 | ...... |  | 101.9 |  |  | 116.0 |  |  |  |  |  |  |
|  | 45,622 | 49,419 |  | 14,012 |  |  | 12,357 |  |  | 13,218 |  |  |  |  |  |  |
| ELECTRICAL EQUIPMENT <br> Batteries (auto.-type replacement), <br> shipments........................................ ...........thous . | 1,791.9 | 1,820.5 |  | 487.1 |  |  | 448.1 |  |  | 517.4 |  |  |  |  |  |  |
|  | 59,332 | 58,684 | 3,741 | 4,011 | 4,073 | 5,359 | 6,156 | 6,735 | 5,634 | 6,487 | 4,776 | 3,511 | 3,760 | 4,089 | 4,243 |  |
| Radio sets, production, total market. $\qquad$ .thous. Television sets (incl. combination models), production, total market................ ...........thous | 46,420 | 40,606 | 3,229 | ${ }^{1} 3,410$ | 2,885 | 3,243 | ${ }^{1,650}$ | 3,282 | 3,179 | ${ }^{1} 2,256$ | 2,096 | 1,969 | 2,630 |  |  |  |
|  | 22,210 | 20,525 | 1,481 | ${ }^{1} 1,970$ | 992 | 1,611 | ${ }^{12,137}$ | 1,641 | 1,999 | 12,235 | 1,687 | 1,616 | 1,888 | 2,045 | 1,570 | 1,975 |
| Household major appliances (electrical), factory shipments (domestic and export) \#.......hous .. |  |  | 4,182 | 3,830 |  | 3,211 |  |  |  |  |  |  |  |  |  |  |
| Air conditioners (room)........... ...............do... | 3,103 | 3,022 | 4,632 | ${ }^{416}$ | +171 |  | 8,49 | 24 | 39 | 113 | 131 | 175 | 422 | 456 | 451 | ................ |
| Dishwashers....................... -............do.... | 3,491 | 3,575 | ${ }^{286}$ | 322 | 307 | ${ }_{285}^{285}$ | 313 | ${ }_{3}^{357}$ | 298 | ${ }_{2}^{254}$ | $\begin{array}{r}316 \\ \hline 184\end{array}$ | 287 | 295 | 337 | 301 | ............. |
| Disposers (food waste)............. .............do.... | 4,087 9,132 | $\begin{array}{r}4,105 \\ 10883 \\ \hline 8\end{array}$ | 360 1,056 | 355 <br> 855 | 293 728 | 348 <br> 838 | 387 <br> 852 <br> 8 | 364 1,004 | 334 1,276 | 305 871 | $\begin{array}{r}384 \\ 1,087 \\ \hline\end{array}$ | 340 904 | 339 870 | 300 879 | 318 1,051 |  |
| Ranges ............................... ..................do.... | 3,074 | 3,142 | ${ }^{1} 260$ | $\stackrel{1}{270}$ | 261 | ${ }_{266}$ | 879 | +311 | 1,270 | 255 | ${ }^{1} 265$ | $\stackrel{254}{ }$ | 240 | 266 | +257 | ................ |
| Refrigerators .......................... .............do... | 5,994 | 6,080 | 564 | 648 | 668 | 537 | 559 | 559 | 434 | 335 | 448 | 407 | 419 | 549 | 570 |  |
| Freezers................................. ...............do.... | 1,281 | 1,236 | 112 | 136 | 149 | 131 | 108 | 100 | ${ }^{66}$ | 70 | 90 | 77 | 80 | 99 | 106 | .............. |
| Washers.............................. ..............do.... | 1,049 3,684 | 5,278 3,914 | 468 307 | 462 319 | 422 298 | 425 298 | 476 360 | 528 420 | 405 340 | 341 284 | 490 375 | 399 308 | 408 314 | 446 325 | 459 309 |  |
| Vacuum cleaners (qtrly) .............. ..............do... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| GAS EQUIPMENT (RESIDENTIAL) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Furnaces, warm air, shipments ......... ...........thous.. | 1,849 | 1,822 | 115 | 131 | 128 | 182 | 196 | 220 | 181 | 170 | 155 | 150 | 160 | 140 | 151 |  |
| Ranges, total, sales ......................... .............do... | 1,732 | 1,828 | 143 | 174 | 109 | 163 | 185 | 185 | 163 | 158 | 148 | 150 | 167 | 146 | 152 | ............. |
| Water heaters (storage), automatic, sales $\qquad$ $\qquad$ do ... | 3,502 | 3,529 | 278 | 270 | 288 | 274 | 273 | 334 | 288 | 308 | 337 | 323 | 343 | 344 | 270 |  |

PETROLEUM, COAL, AND PRODUCTS

| COAL |  |
| :---: | :---: |
| Anthracite: <br> Production $\dagger$ $\qquad$ thous. sh. tons. Exports. $\qquad$ .............do... |  |
|  |  |
|  |  |
|  |  |
| Bituminous: ${ }_{\text {Production }}+\ldots$ thous, sh tons |  |
|  |  |
| Consumption, total $\dagger$ |  |
|  |  |
|  |  |
| Industrial, total .........................................do.... |  |
| Residential and commercial........ .............do .... |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Exports $\qquad$ Producer Price In....... ..............do$\qquad$ 100 $.1967=100$ |  |
|  |  |
|  |  |
| Production: <br> Beehive and oven (byproduct).......thous. sh. tons. |  |
|  |  |
|  |  |
| Stocks, end of period: |  |
|  |  |
|  |  |
| At furnace plants..................... .............do.... |  |
| Petroleum coke.............................. ..................do..... |  |
| cports....................................... .............do.... |  |
| PETROLEUM AND PRODUC |  |
| rude petroleum: |  |
|  |  |
| Gross input to crude oil distillation |  |
| units © © .................................mil. bbl .. |  |
|  |  |
| All oils, supply, demand, and stocks: |  |
| New supply, Production |  |
|  |  |
| Crude petroleum.................... ..............do .... |  |
| $\xrightarrow{\text { Natural gas plan }}$ |  |
| Imports: |  |
| Crude and unfinished oils ....... ...............do.... Refined products. |  |
|  |  |
| Change in stocks, all oils............... ..............do .... |  |
| Product den |  |
| Exports: |  |
| Crude petroleum...................... ....................................................................Refined products...... |  |
|  |  |

See footnotes at end of tables.


| PULP, PAPER, AND PAPER PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PULPWOOD |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Receipts...........................thous. cords ( 128 cu.ft.).. | 188,876 | 185,503 | 6,958 | 6,918 | 7,003 | 7,015 | 6,913 | 7,880 | 6,914 | 6,861 | 8,088 | 7,483 | 7,294 | 7,591 |  |  |
| Consumption ................................. ............do .... | 187,646 | 185,744 | 7,072 | 6,943 | 7,022 | 6,925 | 6,904 | 7,666 | 7,112 | 6,907 | 7,880 | 7,261 | 7,478 | 7.742 |  |  |
| Inventories, end of period ................. .............do ... | 5,574 | 5,046 | 4,952 | 4,925 | 4,881 | 4,970 | 4,958 | 5,312 | 5,062 | 5,046 | 5,491 | 5,807 | 5,433 | 5,335. |  |  |
| WASTE PAPER |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumption..............................thous. sh. tons... | ${ }^{1} 15,926$ | ${ }^{1} 15,290$ | 1,223 | 1,264 | 1,212 | 1,294 | 1,266 | 1,364 | 1,286 | 1,207 | 1,3999 | 1,287 | ${ }^{\text {r }} 1,413$ | 1,345 |  |  |
| Inventories, end of period ................. ............do.... | 1,053 | 978 | 970 | 985 | 1,011 | 958 | 958 | 999 | 957 | 978 | 954 | 906 |  | 878 |  |  |
| Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Protal......................................thous, sh, tons .. | ${ }^{155,470}$ | ${ }^{5} 54,170$ | 4,522 |  |  |  |  |  | 4,499 |  |  | 4,407 | ${ }^{4} 4,844$ | 4,604 |  |  |
| Dissolving pulp.......................... .............do .... | 1,206 | 1,174 | 112 | 97 | 87 | 77 | 82 | 106 | 97 | 93 | 107 | 95 | 109 | 97 | ........... |  |
| Paper grades chemical pulp....... ..............do..... | 44,690 | 43,696 | 3,618 | 3,584 | 3,626 | 3,666 | 3,604 | 3,683 | 3,648 | 3,555 | 3,931 | 3,576 | ${ }^{\text {r }} 3,922$ | 3,703 |  |  |
| Groundwood and thermomechanical $\qquad$ do.... |  |  | 441 | 428 | 447 | 427 | 423 | 454 | 421 | 408 | 463 | 425 | 467 | 457 |  |  |
| Semi-chemical ................................. ......................... | 4,069 | 4,050 | 352 | 346 | 332 | 348 | 324 | 353 | 333 | 328 | 346 | 311 | 346 | 347 |  |  |
| Inventories, end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| At pulp mills: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Own use woodpulp................... ............do.... | 174 585 | 163 475 | 175 560 | ${ }_{529}^{192}$ | ${ }_{563}^{186}$ | 180 | 184 502 | ${ }_{507}^{175}$ | 537 | ${ }_{486}^{164}$ | 165 444 | $4{ }_{422}^{157}$ | ${ }_{372}^{143}$ | ${ }_{367}^{142}$ |  |  |
| Market pulp at paper and board mills | 545 | 492 | 444 | 442 | 414 | 410 | 407 | 426 | 448 | 492 | 504 | 528 | '543 | 529 |  |  |
| Exports, all grades, total.................. ..............do.... | 13,694 | ${ }^{13,794}$ | 309 | 372 | 334 | 303 | 298 | 269 | 363 | 295 | 368 | 196 | 414 | 358 | 365 |  |
| Dissolving and special alpha .......... ................do.... | 595 | 631 | 46 | 80 | 52 | 35 | 35 | 45 | 56 | 42 | 55 | 48 | 57 | 62 | 63 |  |
| All other ................................... ............do .... | 12,999 | ${ }^{13,161}$ | 263 | 292 | 282 | 268 | 263 | 224 | 307 | 253 | 312 | 148 | 357 | 296 | 303 |  |
| Imports, all grades, total.................. .............do .... | ${ }^{14,490}$ | ${ }^{1} 4,466$ | 380 | 384 | 392 | 387 | 340 | 355 | 401 | 339 | 383 | 335 | 145 | 349 | 422 |  |
| Dissolving and special alpha .......... .............do.... | $\begin{array}{r}146 \\ \hline 14.34\end{array}$ | 14.179 14.349 | 11 369 | 379 | 14 378 | 383 | 182 | 6 349 | 14 387 | 4 435 | 17 366 | ${ }_{329}^{6}$ | 15 130 | 17 332 | ${ }_{417}$ |  |
| All other ...................................... .............do.... | ${ }^{14,343}$ | ${ }^{14,349}$ | 369 | 379 | 378 | 383 | 322 | 349 | 387 | 335 | 366 | 329 | 130 | 332 | 417 |  |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below，data through 1984 and methodological notes are as shown in Business Statistics： 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug． | Sept． | Oct． | Nov． | Dec． | Jan． | Feb． | Mar． | Apr． | May | June |
| PULP，PAPER，AND PAPER PRODUCTS－Contimued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PAPER AND PAPER PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Paper and board： Production（API）： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．thous．sh．tons．． | ${ }^{71} 68,450$ | ${ }^{11} 67,063$ | 5，756 | 5，496 | 5，384 | 5，772 | 5，546 | 5，821 | 5，585 | 5，396 | 5，924 | 「5，471 | r6，065 | ${ }^{5} 5,849$ | 6，074 |  |
| Paper．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．． | ${ }^{\text {r }} 34,411$ | r34，029 | 2，870 | 2，758 | 2，762 | 2，870 | 2,775 2,772 | 2，942 | 2，818 | 2,740 | 2，985 | r2，759 | r3，031 | $\stackrel{\text { r2，923 }}{ }$ | 3，009 | ．．．．．．．．．．．．．． |
| Paperboard．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 34，039 | ${ }^{\text {r }} 33,034$ | 2，886 | 2，738 | 2，622 | 2，903 | 2，772 | 2，879 | 2，767 | 2，656 | 2，940 | r2，713 | r3，034 | г2，926 | 3，065 |  |
| Producer price indexes： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Paperboard ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． $1967=100 .$. | 281.4 | 274.6 | 282.1 | 276.2 | 267.8 | 265.8 | 266.0 | 265.8 | 266.4 | 264.6 | 264.6 | ${ }^{\text {r265．7 }}$ | 266.1 | 266.7 | 266.3 | 268.6 |
| Building paper and board．．．．．．．．．．．．．．．．．．．．．．．．do．．．． | 259.0 | 257.3 | 258.6 | 261.1 | 259.9 | 258.6 | 260.0 | 255.2 | 254.8 | 254.0 | 253.3 | r254．8 | 257.3 | 260.8 | 262.3 | 262.5 |
| Selected types of paper（API）： Groundwood paper，uncoated： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders，unfilled，end of period．．．．．．．．．．．．．．．．．．do ．．． | 1.140 | 106 | 198 | 121 | 117 | 103 | 111 | 122 | 111 | 106 | 118 | 116 | 115 | 126 | 121 |  |
| Shipments ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | ${ }^{2} 1,565$ | ${ }^{r 1} 1,516$ | 116 | 114 | 119 | 134 | 123 | 147 | 137 | 112 | 128 | ${ }^{1} 117$ | ${ }^{1} 127$ | ${ }^{\text {r }} 127$ | 120 |  |
| Coated paper： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders，new ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．． | ${ }^{1} \mathbf{6}, 281$ | ${ }^{1} 5,642$ | 464 | 492 | 452 | 448 | 459 | 511 | 474 | 444 | 547 | ${ }^{7} 490$ | ${ }_{7} 538$ | r 498 $r_{4} 421$ | 503 | $\cdots$ |
| Orders，unfilled，end of period ．．．．．．．．．．．．．．．．．do ．．．． | 575 6,249 | 393 5875 | 410 | 442 456 | 423 470 | 385 484 | 424 | 424 | 426 472 | 430 448 | 400 | ${ }^{+} 404$ ${ }^{4} 488$ | $\begin{array}{r}5 \\ \hline\end{array}$ | ${ }^{r} 421$ ${ }_{5} 510$ | 4 | ． |
| Uncoated free sheet papers： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Orders，new ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do． | ${ }^{1} 8,939$ | ${ }^{71} 9,704$ | 827 | 771 | 761 | 808 | 785 | 912 | 869 | 775 | 890 | ${ }^{8} 827$ | ${ }^{8} 888$ | ${ }^{\text {r858 }}$ | 898 |  |
| Shipments．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 19，474 | r9，991 | 848 | 813 | 812 | 853 | 817 | 890 | 839 | 832 | 916 | r826 | r929 | 「875 | 896 |  |
| Unbleached kraft packaging and industrial converting papers： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．thous．sh．tons．． | ${ }^{13,666}$ | ${ }^{1} 3,410$ | 290 | 265 | 280 | 281 | 315 | 290 | 273 | 271 | 290 | 263 | 293 | 293 | 297 |  |
| Tissue paper，production ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | ${ }^{1} 4,921$ | ${ }^{1} 4,941$ | 419 | 415 | 407 | 413 | 396 | 432 | 411 | 410 | 428 | ＇399 | ${ }^{2} 436$ | ${ }^{\text {r }} 422$ | 456 |  |
| Newsprint：Canada： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production．．．．．．．．．．．．．．．．．．．．．．．．．thous．metric tons．． | 9，013 | 8，988 | 768 | 719 | 717 | 766 | 722 | 771 | 747 | 696 | 772 | 726 | 747 | 777 | 783 | $\cdots$ |
| Shipments from mills．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do．．．．． | 9，018 | 8，996 | 745 | 740 | 729 | 749 | 705 | 788 | 760 | 777 | 713 | 696 | $\stackrel{754}{ }$ | 800 | 771 | ． |
| Inventory，end of period ．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．．United States： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．． | 5，025 | 4，924 | 418 | 408 | 416 | 414 | 405 | 407 | 397 | 398 | 420 | 394 | 444 | 409 | 446 | $\cdots$ |
| Shipments from mills．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 5，065 | 4，927 | 410 | 406 | 403 | 412 | 405 | 420 | 406 | 406 | 387 | 394 | 434 | 415 | 443 | ．．．．．．．．．．．．．． |
| Inventory，end of period．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 60 | 57 | 71 | 73 | 84 | 86 | 86 | 73 | 65 | 57 | 90 | 90 | 99 | 93 | 96 | ．．．．．．．．．．．．．． |
| Estimated consumption，all users $\qquad$ do | 11，431 | 11，580 | 1，009 | 964 | 888 | 949 | 985 | 1，051 | 1，041 | 1，015 | 918 | r881 | ${ }^{\text {²，}} 1,004$ | ${ }^{r} 1,001$ | 1，033 |  |
| Publishers＇stocks，end of period \＃ |  |  |  |  |  |  |  |  |  |  | 918 |  | 1，004 | 1，001 | 1，033 |  |
| Phous．metric tons ．． | 874 | 910 | 955 | 930 | 962 | 988 | 962 | 935 | 889 | 910 | 920 | 927 | 904 | 「889 | 872 |  |
| Imports．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．thous．sh．tons．． | 7，899 | 8，472 | 720 | 693 | 668 | 672 | 740 | 744 | 691 | 683 | 708 | 722 | 708 | 659 | 752 |  |
| Producer Price Index， <br> standard newsprint $\ldots . .1967=100 . .$ | 323.1 | 332.5 | 332.9 | 333.7 | 333.0 | 334.9 | 333.9 | 329.3 | 329.8 | 330.2 | 324.1 | ${ }^{\text {r }} 324.5$ | 324.3 | 324.1 | 324.1 | 323.1 |
| Paper products： |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipping containers，corrugated and solid fiber shipments．．．．．．．．．．．．．．．．．mil．sq．ft．surf．area． | 267，547 | 264，128 | ${ }^{2} 22,595$ | 21，245 | 22，025 | 23，167 | 22，037 | 25，515 | 20，726 | 19，594 | 24，075 | 21，306 | 22，567 | 25，174 | 23，365 |  |
| RUBBER AND RUBBER PRODUCRS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Natural rubber：RUBBER |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Natural rubber：Consumption．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | 750.74 | ${ }^{\text {r774．}} 68$ | 89.00 | 45.16 | 55.36 | 47.30 | 68.12 | 47.15 | 65.71 | 52.37 | 59.43 | ${ }^{7} 71.83$ | 71.27 | 81.94 |  |  |
|  | 96.39 | 95.17 | 95.90 | 95.63 | 97.98 | 93.93 | 84.91 | 81.07 | 85.13 | 95.17 | 96.95 | r96．90 | 100.42 | 98.58 |  |  |
| Imports，incl．latex and guayule ${ }_{\text {thous．long tons ．．}}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Price wholegale thous．long tons ．． | 786.01 | 779.80 | 84.66 | 48.09 | 59.97 | 45.30 | ${ }^{\text {r }} 40.73$ | 69.44 | 71.81 | 64.49 | 63.64 | 70.32 | 76.62 | 83.12 | 47.64 |  |
| Price，wholesale，smoked sheets $\qquad$ $\qquad$ | ． 495 | ${ }^{2} .418$ | ． 408 | .420 | ． 403 | ． 418 | ． 418 | ． 438 | ． 425 | ． 398 | （2） |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．thous．metric tons ．． | 2，155．96 | 1，907．07 | 154.15 | 142.54 | 150.36 | 154.21 | 160.33 | 153.64 | 149.17 | 131.76 | 166.52 | 158.38 | ${ }^{r} 189.14$ | 178.57 |  |  |
| Consumption ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．． | 2，062．30 | ＇1，874．72 | 152.67 | 143.56 | 139.78 | 150.64 | 171.57 | 174.31 | 154.00 | 140.27 | 160.66 | 146.91 | ${ }^{r} 175.73$ | 157.56 |  |  |
| Stocks，end of period ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | 372.05 | 348.95 | 292.46 | 286.35 | 295.79 | 413.53 | 397.28 | 374.94 | 367.00 | 348.95 | 352.75 | ז352．99 | ＇397．65 | 402.96 |  |  |
| Exports（Bu．of Census） $\qquad$ thous．lg．tons ．． TIRES AND TUBES | 327.91 | 306.93 | 30.38 | 27.25 | 22.21 | 24.95 | 27.60 | 25.33 | 22.13 | 25.44 | 23.49 | 27.66 | 24.00 | 35.39 | 25.71 |  |
| Pneumatic casings，automotive： <br> Production $\qquad$ thous． |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1209，375 | ${ }^{1} 195,972$ | 16，781 | 15，216 | 12，989 | 16，635 | 16，844 | 17，626 | 15，198 | 13，786 | 16，306 | 15，966 | 16，968 | 16，037 |  |  |
| Shipments，total ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．． | 242，454 | 242，049 | 20，794 | 20，981 | 19，326 | 21，054 | 22，683 | 22，638 | 19，290 | 17，916 | 19，407 | 16，966 | 18，910 | 20，442 |  |  |
| Original equipment．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．Replacement equipment ．．．．．．．．．．．．．．．．．．．．． | 58，770 | 62，536 | 5，727 | 5，271 | 4，447 | 4，759 | 5，336 | 5，593 | 5，128 | 4，233 | 5，603 | 5，323 | 5，429 | 5，459 |  |  |
|  | 176，287 | 173，553 | 14，627 | 15，341 | 14，502 | 15，819 | 16，868 | 16，667 | 13，797 | 13，274 | 13，366 | 11，168 | 13，021 | 14，526 |  |  |
| Exports ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．．． | 7，397 | 5，960 | 440 | 369 | 377 | 476 | 479 | 378 | 365 | 409 | 438 | 475 | 460 | 457 |  |  |
| Stocks，end of period ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | 39，623 | 39，823 | 49，063 | 46，909 | 44，349 | 43，553 | 41，514 | 40，425 | 40，023 | 39，823 | 40，717 | 43，499 | 45，359 | 44，519 |  |  |
| Exports（Bu．of Census）．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．do ．．．． | 6，410 | 5，627 | 535 | 453 | 433 | 397 | 339 | 444 | 322 | 404 | 409 | 365 | 450 | 386 | 434 |  |
| Inner tubes，automotive： <br> Exports（Bu．of Census）． $\qquad$ | 1，612 | 1，123 | 84 | 89 | 86 | 75 | 70 | 91 | 118 | 72 | 75 | 69 | 90 | 57 | 65 |  |

See footnotes at end of tables．

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Units | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |

STONE, CLAY, AND GLASS PRODUCTS

| PORTLAND CEMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Shipments, finished cement......................thous. bbl.. CLAY CONSTRUCTION PRODUCTS | ${ }^{1435,787}$ | ${ }^{1} 445,585$ | 44,154 | 42,617 | 45,941 | 46,883 | 43,335 | 45,968 | 33,186 | 26,718 | 28,904 | 23,660 | 32,340 | 41,463 | 43,197 | .............. |
| Shipments: $\ddagger$ <br> Brick, unglazed (common and face) mil. standard brick . | 6,990.6 | 6,605.4 | 635.8 | 630.1 | 657.3 | 686.0 | 629.7 | 646.8 | 499.8 | 416.6 | 487.6 | 408.0 | ${ }^{\text {r }} 443.7$ | 678.2 |  |  |
| Structural tile, except facing........thous. sh. tons.. | 52.7 | 54.8 | 4.7 | 4.2 | 4.2 | 5.6 | 6.0 | 5.5 | 3.9 | 2.4 | 3.9 | 2.9 | 4.9 | 5.5 |  |  |
| Sewer pipe and fittings, vitrified... .............do .... | 442.6 | 366.4 | 37.3 | 34.2 | 46.8 | 32.1 | 34.7 | 29.5 | 19.4 | 16.4 | 19.9 | 12.9 | ${ }^{\text {r }} 17.3$ | 27.0 |  |  |
| Floor and wall tile and accessories, glazed and unglazed. mi. sq. ft. | 408.7 | 369.7 | 31.1 | 31.8 | 32.4 | 33.9 | 32.3 | 35.2 | 31.3 | 31.7 | 30.6 | 30.8 | 31.8 | 38.7 |  |  |
| Producer Price Index, Brick (common), f.o.b. plant or N.Y. dock...............................1967=100 .. | 350.3 | (4) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| GLASS AND GLASS PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Flat glass, mfrs.' shipments.............. .......thous. \$.. | 955,088 ${ }^{\text {s }}$ | 1,174,380 |  | 285,426. |  |  | 302,418. |  |  | 312,221 |  |  | 284,475 |  |  |  |
| Glass containers: $\dagger$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production......................................thous. gross.. | 291,682 | 273,695 | 24,220 | 24,009 | 24,645 | 25,236 | 23,259 | 25,416 | 22,627 | 18,085 | 22,887 | r23,649 | 25,353 | 22,421 |  |  |
| Shipments, total $\qquad$ do .... <br> Narrow-neck containers: | 289,950 | 272,821 | 24,645 | 24,777 | 25,992 | 25,611 | 23,216 | 23,949 | 19,754 | 19,122 | 22,458 | r21,312 | 23,127 | 25,124 |  | ............. |
| Food....................................... ..............do.... | 26,170 | 23,770 | 2,276 | 2,092 | 2,124 | 2,173 | 2,229 | 2,012 | 1,528 | 1,433 | 1,859 | '1,911 | 2,405 | 2,188 |  |  |
| Beverage................................. ........................ | 61,575 | 60,085 | 5,762 | 5,998 | 6,279 | 5,893 | 4,825 | 4,870 | 4,088 | 3,882 | 4,303 | 4,065 | 4,861 | 6,051. |  |  |
| Beer........................................ ...............do .... | 90,796 | 83,777 | 8,152 | 7,810 | 7,970 | 7,413 | 6,636 | 6,970 | 5,859 | 6,316 | 7,209 | ${ }^{\text {r }} \mathbf{1}, 542$ | 7,222 | 7,691 |  |  |
| Liquor and wine ..................... ..............do ... | 24,429 | 25,975 | 2,260 | 2,353 | 2,639 | 2,786 | 2,289 | 2,128 | 1,822 | 1,831 | 1,848 | 1,883 | 2,276 | 2,570 |  |  |
| Wide-mouth containers: <br> Food and dairy products $\qquad$ do | 64,302 | 59,935 | 4,566 | 4,905 | 5,436 | 5,689 | 5,618 | 6,201 | 4,876 | 4,217 | 5,295 | 4,935 | 4,704 | 4,669 |  |  |
| Narrow-neck and wide-mouth containers: <br> Medicinal and toilet. | 20,311 | 17,322 | 1,507 | 1,461 | 1,386 | 1,405 | 1,497 | 1,558 | 1,412 | 1,291 | 1,767 | '1,815 | 1,510 | 1,800. |  |  |
| Chemical, household, and industrial $\qquad$ $\qquad$ | 2,367 | 1,957 | 122 | 158 | 158 | 252 | 122 | 210 | 169 | 152 | 177 | 161 | 149 | 155 |  |  |
| Stocks, end of period $\qquad$ $\qquad$ do .... GYPSUM AND PRODUCTS | 42,918 | 38,843 | 37,414 | 36,512 | 36,527 | 35,324 | 36,073 | 37,781 | 40,194 | 38,843 | 38,568 | ${ }^{\prime} 40,484$ | 42,152 | 40,490. |  |  |
| Production: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Crude gypsum (exc. byproduct).....thous. sh. tons... | ${ }^{1} 14,390$ | 14,784 | 1,285 | 1,195 | 1,300 | 1,358 | 1,352 | 1,430 | 1,262 | 1,276 | 1,919 | 1,084 | 1,135 | 1,378 |  |  |
| Calcined........................................ .............do.... | 14,829 | 17,135 | 1,418 | 1,358 | 1,502 | 1,499 | 1,416 | 1,632 | 1,366 | 1,473 | 1,511 | 1,173 | 1,542 | 1,543 |  |  |
| Imports, crude gypsum ..................... .............do .... | 8,904 | 9,922 | 739 | 666 | 798 | 870 | 1,071 | 820 | 739 | 1,074 | 694 | 804 | 640 | 659 |  |  |
| Sales of gypsum products: <br> Uncalcined. | ${ }^{1} 4,544$ | 4,386 | 355 | 423 | 415 | 446 | 429 | 377 | 358 | 374 | 271 | 266 | 212 | 266 |  |  |
| Calcined: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Industrial plasters...................... .............do ... | ${ }^{1} 522$ | 544 | 47 | 46 | 48 | 49 | 44 | 51 | 43 | 36 | 46 | 41 | 47 | 15 |  |  |
| Building plasters, total <br> (incl. Keene's cement) $\qquad$ do .... | 249 | 214 | 18 | 17 | 19 | 19 | 17 | 19 | 17 | 15 | 16 | 15 | 24 | 25 |  |  |
| Board products, total..................... .....mil. sq. ft.. | 18,324 | ${ }^{5} 19,431$ | 1,647 | 1,572 | 1,674 | 1,718 | 1,586 | 1,883 | 1,620 | 1,585 | 1,696 | 1,369 | 1,697 | 1,880 |  |  |
| Lath.......................................... .............do.... | 32 | 28 |  |  | , | 8 | , | 2 | 2 | 2 | , | 2 | 2 | , |  |  |
| Veneer base............................... ..............do. | 407 | 432 | 39 | 34 | 37 | 37 | 37 | 40 | 34 | 39 | 41 | 30 | 39 | 43 |  |  |
| Gypsum sheathing ....................... .......................... | 323 | 328 | 31 | 28 | 29 | 27 | 28 | 30 | 28 | 23 | 32 | 20 | 28 | 31 |  |  |
| Regular gypsum board ................ ..............do .... | 11,474 | 11,631 | 970 | 940 | 992 | 1,021 | 938 | 1,135 | 974 | 962 | 1,014 | 819 | 1,037 | 1,135 |  |  |
| Type X gypsum board ................ ..............do .... | ${ }^{1} 5,083$ | 5,507 | 467 | 446 | 486 | 488 | 455 | 530 | 460 | 451 | 487 | 397 | 472 | 530 |  |  |
| Predecorated wallboard .............. ...............do .... | ${ }^{1} 125$ | 128 | 11 | 11 | 11 | 12 | 10 | 12 | 11 | 10 | 11 | 9 | 10 | 11 |  |  |
| 5/16 mobile home board ............... ................do .... | ${ }^{1} 880$ | 853 | 82 | 68 | 69 | 81 | 72 | 82 | 66 | 53 | 59 | 56 | 63 | 76 |  |  |
|  |  |  |  |  | TIL | ROI | CTS |  |  |  |  |  |  |  |  |  |
| FABRIC |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Woven fabric, finishing plants: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production (finished fabric)............mil. linear yd.. | 7,538 | 6,967 | 532 | ${ }^{3} 668$ | 396 | 574 | ${ }^{3} 728$ | 586 | 584 | ${ }^{3} 624$ | 668 |  | ${ }^{13} 571$ |  |  |  |
| Cotton ...................................... ..............do .... | 2,515 | 2,623 | 199 | ${ }^{3} 237$ | 153 | 229 | 3 ${ }^{2} 268$ 460 | 218 | 215 | 3 ${ }^{3} 226$ 398 | 258 410 | $\begin{array}{r}\text { r238 } \\ 355 \\ \hline\end{array}$ | ${ }^{r 3} 223$ | 269 |  |  |
| Inventories held at end of period.. ........................... | 629 | 4,343 582 | 635 | 628 | 596 | 621 | 589 | 602 | 613 | 582 | 570 | 570 | 570 | 571 |  |  |
| Cotton ....................................... ......................... | 276 | 228 | 263 | 259 | 237 | 254 | 236 | 243 | 237 | 228 | 228 | 230 | 226 | 231 |  |  |
| Manmade fiber and silk fabrics.................do.... | 354 | 354 | 372 | 369 | 359 | 367 | 354 | 359 | 376 | 354 | 342 | 340 | 344 | 340 |  |  |
| Backlog of finishing orders ............ ..............do .... |  |  | 539 | 514 | 539 | 525 | 535 | 539 | 535 | 533 | 516 | 543 | 520 | 539 |  |  |
| Cotton ....................................... ..............do.... |  |  | 183 | 172 | 172 | 173 | 179 | 166 | 180 | 183 | 189 | 198 | 190 | 188 |  |  |
| Manmade fiber and silk fabrics....................do.... |  |  | 356 | 342 | 367 | 351 | 356 | 373 | 355 | 349 | 327 | 345 | 330 | 351 |  |  |
| COTTON AND MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cotton (excluding linters): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Production: thous unning bales |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ginnings $\qquad$ thous. running bales.. | 12,545 | 12,988 |  |  | 70 | 681 | 2,432 | 6,254 | 10,134 | 12,369 |  |  |  |  |  |  |
| Crop estimate............thous. net weight bales §.. | $12,982$ | 13,534 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Consumption.....................thous. running bales.. | 5,628 | ${ }^{15}, 268$ | 439 | ${ }^{3} 525$ | 369 | 458 | ${ }^{3} 560$ | 562 | 477 | ${ }^{3} 486$ | 595 | 499 | ${ }^{3} 492$ | 620 | '503 | ${ }^{3} 492$ |
| Stocks in the United States, total, end of period \# $\qquad$ thous. running bales. | 11,442 | 13,683 | 5,722 | 4,911 | 4,055 | 16,777 | 15,820 | 15,372 | 14,326 | 13,683 | 12,897 | 12,121 | 11,478 | 10,725 | 10,162 |  |
| Domestic cotton, total ................ ...............do... | 11,441 | 13,682 | 5,795 | 4,910 | 4,054 | 16,776 | 15,820 | 15,372 | 14,325 | 13,682 | 12,897 | 12,120 | 11,477 | 10,724 | 10,161 | 1 |
| On farms and in transit.......... ..............do ... | 3,208 | 2,374 | 929 | 625 | 425 | 1,326 | 11,464 | 8,648 | 4,793 | 2,374 | 1,490 | 1,125 | 1,890 | 902 | 737 |  |
| Public storage and compresses................do... | 7,551 | 10,696 | 3,989 | 3,576 | 2,908 | 2,830 | 3,726 | 6,165 | 8,963 | 10,696 | 10,726 | 10,271 | 9,624 | 9,035 | 8,645 |  |
| Consuming establishments ..... ..............do .... | 682 | 612 | 803 | 709 | 721 | 686 | 630 | 559 | 569 | 612 | 681 | 724 | 764 | 787 | 779 | 9 |

See footnotes at end of tables.

| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | Juty | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| TEXTILE PRODUCTS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| COTTON AND MANUFACTURES-Cont. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports.............................thous. running bales.. | 6,516 | 4,756 | 426 | 353 | 252 | 193 | 187 | 207 | 223 | 187 | 396 | 180 | 176 | 163 | 76 |  |
| Imports........................thous. net-weight bales §.. | 12 | 46 | 1 | . | (1) | , | ${ }^{1}$ | 9 | , | 12 | . | , | ${ }^{\text {(t) }}$ | ${ }^{1}$ ) |  |  |
| Price(farm), American upland $\widehat{\text {.......cents per } 1 b . .}$ Price, Strict Low Middling, Grade 41, staple 34 <br>  | 57.5 ${ }^{3} 73.1$ | 54.7 ${ }^{3} 60.5$ | 57.5 60.1 | 60.3 59.8 | 60.5 59.6 | 56.0 57.9 | 55.1 56.4 | 56.7 56.1 | 56.0 56.0 | 53.3 56.2 | 53.0 58.4 | 55.4 59.8 | 55.0 61.8 | 56.4 62.6 | '56.9 64.0 | 56.9 65.2 |
| Spindle activity (cotton system spindles): |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Active spindles, last working day, total. $\qquad$ mil .. | 13.1 | 12.5 | 12.8 | 12.8 | 12.5 | 12.6 | 12.5 | 12.4 | 12.2 | 12.5 | 12.5 | 12.5 | 12.2 | r12.3 | 12.3 |  |
| Consuming 100 percent cotton.... .................do.... | 5.0 | 4.7 | 4.8 | 4.7 | 4.6 | 4.6 | 4.6 | 4.5 | 4.5 | 4.7 | 4.7 | 4.5 | 4.4 | 4.5 | 4.5 |  |
| Spindle hours operated, all <br> fibers, total $\qquad$ $\qquad$ bil.. | 84.6 | 75.5 | 6.0 | ${ }^{4} 7.2$ | 4.9 | 5.9 | ${ }^{4} 7.4$ | 6.3 | 6.3 | ${ }^{4} 6.3$ | 7.6 | 6.5 | 2 | $r .8$ | 6.3 |  |
| Average per working day ......... ........................... | . 327 | . 270 | . 298 | . 288 | . 246 | .297 | . 295 | . 313 | . 314 | . 254 | . 305 | . 325 | . 312 | r. 311 | 316 |  |
| Consuming 100 percent cotton ... ...............do.... | 30.9 | 27.4 | 2.2 | ${ }_{4} 2.5$ | 1.8 | 2.2 | ${ }^{2} 2.7$ | 2.2 | 2.2 | ${ }^{4} 2.7$ | 2.7 | 2.3 | 42.1 | 2.7 | 2.2 |  |
| Cotton cloth: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cotton broadwoven goods over 12" in width: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prders, unfilled, end of period, compared <br> with average weekly production |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ratio of stocks to unfilled orders (at cotton mills), end of period | . 34 | . 47 | . 51 | .45 | . 51 | . 53 | .41 | 41 | . 36 | . 31 | . 29 | . 33 | . 31 |  |  |  |
| Exports, raw cotton equiv. thous. <br> net-weight 480 lb . bales.. |  | 220.5 | 17.3 | 18.6 | 15.7 | 21.6 | 24.7 |  | 15.6 | 14.7 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producer Price Index, gray cotton broadwovens...................... a | 158.4 | 155.5 | 155.7 | 155.8 | 155.4 | 153.7 | 153.2 | 154.9 | 155.6 | ${ }^{1} 155.7$ | ${ }^{\text {r }} 155.1$ | ${ }^{1} 154.4$ | ${ }^{\text {r }} 153.6$ | 153.8 | 153.6 | 154.0 |
| MANMADE FIBERS AND MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Yarn and monofilaments........... ..............do.... | 3,524.4 | 3,790.2 |  | 952.2 |  |  | 967.1 |  |  | 952.3 |  |  | 979.1 |  |  |  |
| Staple, incl. tow ......................... .............do .... | 3,947.3 | 3,773.3 |  | 944.2 |  |  | 911.7 |  |  | 973.0 |  |  | 972.7 |  |  |  |
| Textile glass fiber ........................... ................do .... $1,394.0$Fiber stocks, producers', end of period: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Acetate filament yarn.................. ..........mil. lb. | 12.4 | 12.3 |  | 19.4. |  |  | 16.6 |  |  | 12.3 |  |  | 13.3 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Noncellulosic fiber, except textile glass: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Staple, incl. tow $\qquad$ ................do do Textile glass fiber $\qquad$ do. | 352.7 | 311.8 |  | 310.3 340.8 |  |  | 305.9 |  |  | 311.8 |  |  | 3312.4 |  |  |  |
|  | 210.0 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Manmade fiber and silk broadwoven fabrics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Filament yarn ( $100 \%$ ) fabrics \#...............do... | 11,852.4 | 10,796.6 |  | 2,685.7 |  |  | 2,652.6 |  |  | 2,696.4 |  |  |  |  |  |  |
|  | 4,947.8 | 4,754.9 |  | 1,191.1. |  |  | 1,161.2 |  |  | 1,229.9 |  |  |  |  |  |  |
| Chiefly rayon and/or acetate <br> fabrics $\qquad$ do.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Spun yarn ( $100 \%$ ) fabrics \# ........ .................do... | 579.0 | 371.8 |  | 88.7 |  |  | 80.6 |  |  | 84.5 |  |  |  |  |  |  |
|  | 5,615.7 | 4,903.1 |  | 1,215.2. |  |  | 1,219.0. |  |  | 1,181.1 |  |  |  |  |  |  |
| Rayon and/or acetate fabrics, blends. $\qquad$ do <br> Polyester blends with cotton.. $\qquad$ do.... | 112.9 | 36.5 |  | 10.9 |  |  | - 6.1 |  |  | $1,181$. 9.0 |  |  |  |  |  |  |
|  | 4,317.7 | 3,844.0 |  | 953.2 |  |  | 957.3 |  |  | 920.9 |  |  |  |  |  |  |
| Polyester blends with cotton... ...............do.... Acetate filament and spun yarn fabrics $\qquad$ do. | 1,057.0 | $3,846.6$ 866.6 |  | 216.8 |  |  | 204.9 |  |  | 212.2 |  |  |  |  |  |  |
| Producer Price Index, gray synthetic broadwovens. $\qquad$ $.12 / 75=100$. | 152.0 | ${ }^{r} 147.2$ | 148.0 | 147.2 | 146.4 | 146.1 | 146.2 | 146.6 | 147.0 | ${ }^{\text {r }} 147.1$ | ${ }^{r} 147.1$ | ${ }^{\text {r }} 147.3$ | r146.7 | 147.2 | 146.7 | 148.1 |
| Manmade fiber textile trade: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Exports, manmade fiber equivalent..........mil. lbs.. | 487.87 | 460.68 | 42.67 | 39.77 | 38.02 | 42.29 | 39.87 | 38.83 | 38.44 | 33.50 |  |  |  |  |  |  |
| Yarn, tops, thread, cloth............. ...............do ... | 179.06 | 206.29 | 19.77 | 18.03 | 17.18 | 19.67 | 19.53 | 18.19 | 19.26 | 15.29 |  |  |  |  |  |  |
| Manufactured prods., apparel, furnishings $\qquad$ do. | 109.40 | 124.87 | 9.31 | 11.28 | 11.45 | 11.94 | 12.58 | 10.71 | 12.50 | 8.27 |  |  |  |  |  |  |
|  | 308.81 | 254.39 | 22.89 | 21.72 | 20.84 | 22.62 | 20.34 | 20.64 | 19.18 | 18.21 |  |  |  |  |  |  |
| Imports, manmade fiber equivalent...............do.... | 1,342.57 | 1,378.28 | 122.22 | 123.98 | 136.98 | 118.98 | 139.60 | 116.39 | 106.82 | 99.65 |  |  |  |  |  |  |
| Yarn, tops, thread, cloth............. .............do .... | 227.46 | 168.38 | 18.27 | 17.46 | 15.34 | 12.39 | 13.61 | 8.62 | 8.78 | 7.32 |  |  |  |  |  |  |
| Cloth, woven........................... ...................... | 154.95 | 93.61 | 9.23 | 9.39 | 8.31 | 6.30 | 6.46 | 3.97 | 3.31 | 2.85 |  |  |  |  |  |  |
|  | 1,115.10 | 1,209.90 | 103.94 | 106.52 | 121.64 | 106.59 | 125.98 | 107.76 | 98.04 |  |  |  |  |  |  |  |
|  | 1, 687.47 | 1,787.02 | 67.84 | 73.10 | 88.02 | 73.84 | 121.89 | +68.21 | 59.31 | 56.31 |  |  |  |  |  | -.............. |
|  | WOOL AND MANUFACTURES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Wool imports, clean yield................................................ | 94.2 | 79.5 | 7.1 | 4.9 | 7.3 | 4.5 | 6.9 | 7.1 | 5.5 | 8.0 | 10.2 | 8.8 | 7.6 | 7.5 | 8.0 | ............. |
| Duty-free...................................... .............do... | 30.9 | 29.3 | 2.9 | 2.1 | 3.8 | 1.7 | 1.7 | 2.7 | 1.7 | 2.4 | 2.5 | 2.5 | 2.0 | 2.8 | 2.2 |  |
| Wool prices, raw, shorn, clean basis, delivered to U.S. mills: <br> Domestic-Graded territory, 64's, staple 23/4" and up $\qquad$ dollars per lb. Australian, 64's, Type 62, duty-paid.................do.... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2.28 | 1.92 | 1.91 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.89 | 1.80 | 1.88 | 1.98 | 1.98 |
|  | 2.63 | 2.19 | 2.34 | 2.29 | 2.30 | 2.26 | 2.24 | 2.24 | 2.17 | 2.22 | 2.31 | 2.29 | 2.31 | 2.38 | 2.52 | 2.32 |
| Australian, 64's, Type 62, duty-paid................do.... Wool broadwoven goods, exc. felts: <br> Production (qtrly.). $\qquad$ mil. sq. yd | 159.4 | 138.3 |  | 39.5 |  |  | 24.3 . |  |  | 34.0 |  |  | 37.4 |  |  |  |
| FLOOR COVERINGS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly. mil. sq. yds.. | 1,114,9 | 1,159.2 |  | 306.0 |  |  | 301.2 |  |  | 287.7 |  |  |  |  |  |  |
| APPAREL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Women's, misses', juniors' apparel cuttings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Coats.....................................................................do.... | 11,934 | 8,155 | 712 13,816 | 947 11,079 | 873 10,234 | 1,066 10,204 | 978 10,501 | 997 11,727 | 599 9,784 | 393 7,829 | 348 13,642 | $\begin{array}{r} 399 \\ 12,509 \end{array}$ | $\begin{array}{r} 476 \\ 12,625 \end{array}$ |  |  |  |
| Suits (incl. pant suits, jumpsuits).. ................do..... | 11,327 | ${ }^{5} 10,577$ | 1,238 | 1,159 | 1,122 | 10,204 1 7 | 10,446 | 11,27 | 9,784 | 7,829 |  |  |  |  |  |  |
| Skirts ........................................... .............do.... | 98,544 | 85,652 | 7,233 | 6,577 | 6,868 | 7,146 | 6,942 | 8,240 | 6,591 | 6,288 | 7,953 | 7,933 | 8,434 |  |  |  |
| Blouses..........................................thous. dozen .. | 27,313 | 25,609 | 2,212 | 2,137 | 2,040 | 2,178 | 2,139 | 2,440 | 2,218 | 1,560 | 1,957 | 2,080 | 1,765 |  |  | .............. |


| Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984 | Annual |  | 1985 |  |  |  |  |  |  |  | 1986 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1984 | 1985 | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June |
| TEXTILE PRODUCTS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| APPAREL_Continued <br> Men's apparel cuttings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Suits..........................................thous. units.. | 11,994 | 9,516 | 829 | 723 | 553 | 760 | 812 | 842 | 798 | 676 | 757 | 738 | $\bigcirc 683$ | 771 |  |  |
| Coats (separate), dress and sport ... ...............do ... |  | 20,066 10547 | 1,877 | 1,576 | 1,435 | ${ }_{9}^{1,848}$ | ${ }_{8}^{1,441}$ | ${ }_{8}^{1,898}$ | ${ }^{1,624}$ | 1,324 | ${ }_{9}^{1,595}$ | 1,580 | $\begin{array}{r}1,53 \\ { }^{1,573} \\ \hline 373\end{array}$ | ${ }_{9}^{1,474}$ |  |  |
| Trousers (separate), dress.............. .............do.............................. | 179,665 | ${ }_{203,080}^{105,478}$ | 9,641 17,034 | 8,012 19,020 | 7,450 16,679 | 9,265 19,680 | $\begin{array}{r}8,438 \\ 16,155 \\ \hline\end{array}$ | - | 19,183 19,008 | 14,098 | 17,219 | 17,302 |  |  |  |  |
| Shirts, dress and sport.........................thous. doz............... | 39,572 | ${ }^{33,024}$ | 2,963 | 2,694 | 2,393 | 2,905 | 2,731 | 3,387 | 2,927 | 2,460 | 3,192 | 3,289 | ${ }_{3}{ }^{1}, 447$ | 3,740 |  |  |
| Hosiery, shipments......................thous. doz. pairs.. | 309,357 | 308,660 | 25,768 | 26,859 | 29,388 | 23,364 | 24,648 | 30,111 | 28,412 | 22,891 | 24,239 | 24,442 | 25,537 | 28,452 | 23,734 | .............. |



See footnotes at end of tables.

# FOOTNOTES FOR PAGES S-1 THROUGH S-32 <br> General Notes for all Pages: 

r Revised.<br>p Preliminary.<br>e Estimated.<br>c Corrected.

## Page S-1

$\dagger$ Revised scries. The estimates of personal income have been revised as a part of the annual revision of the national income and product accounts (NIPA's) released in July 1986 and as part of the comprehensive revision of the NIPA's released in 1985. Articles describing those revisions appear in the July 1986 and December 1985 issues of the SURVEY. See tables 2.6-2.9 in the July 1986 SURVEY for revised estimates for 1983-85. Pre-1983 estimates will appear soon in The National Income and Product Accounts of the United States, 1929-82: Statistical Tables.
$\ddagger$ Includes inventory valuation and capital consumption adjustments.
§ Monthly estimates equal the centered three-month average of personal saving as a percentage of the centered three-month moving average of disposable personal income.
$\diamond$ See note " $\rangle$ " for p. S-2.

## Page S-2

1. Based on data not seasonally adjusted.
$\diamond$ The figures presented here reflect revisions of the industrial production index introduced by the Federal Reserve Board in July 1985. The revision moves the reference year of the index from 1967 to $1977=100$, and increases the number of basic index series from 235 to 252. New value-added weights were assigned to each series for 1977. A detailed description of the revision and its results are in the July 1985 issue of the Federal Reserve Bulletin (pp. 487-501).
\# Includes data not shown separately.

+ See note " $\dagger$ " for p. S-8.
$\ddagger$ See note " $\ddagger$ " for p. S-8.
§ Revised series, effective with the Feb. 1986 SURVEY. Data for inventories are available from 1959; sales and ratios 1967 forward. Revisions are available upon request.

Page S-3
\# Includes data for items not shown separately.
$\dagger$ Sec note " $\dagger$ " for p . S-8
$\ddagger$ See note " $\ddagger$ " for p. S-8.
$\S$ See note "§" for p. S-2.

## Page S-4

1. Based on data not seasonally adjusted.
\# Includes data for items not shown separately.
$\ddagger$ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero
$\diamond$ For these industries (food and kindred products, tobacco, apparel and other textile products, petroleum and coal, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

## Page S-5

1. Bascd on unadjusted data
2. Effective with the Mar. 1986 SURVEY, the reporting frequency has been changed from monthly to 3 -month intervals.
(a) Compiled by Dun \& Bradstreet, Inc. Monthly data from 1984 to 1985 for failures and liabilities, are available upon request, but are not comparable to the earlier years. The failure annual rate data will be available at a later date.
\# Includes data for items not shown separately.
§ Ratio of prices received to prices paid (parity index).
$\ddagger$ Sec note " $\ddagger>$ for $\mathrm{p} . \mathrm{S}-4$.
$\dagger$ Effective with the July 1986 SURVEY, data (back to 1983, for some commodities) have been revised and are available upon request.

## Page S-6

§ For producer price indexes of individual commodities, see respective commodities in the Industry section beginning p. S-19. All indexes subject to revision four months after original publication
\# Includes data for items not shown separately.
$\dagger$ Effective with the Feb. 1986 SURVEY, data back to 1981 have been revised and are available upon request.

## Page S-7

1. Computed from cumulative valuation total.
2. Index as of July 1, 1986: building, 369.3; construction, 402.4
\# Includes data for items not shown separately.
§ Data for May, Aug. and Oct.1985, and Jan. and May 1986 are for five weeks; other months four weeks.
$\diamond$ Effective Feb. 1986 SURVEY, data for seasonally adjusted housing starts have been revised back to 1983. These revisions are available upon request.

+ Effective May 1986 SURVEY, data for seasonally adjusted building permits have been revised back to Jan. 1984. These revisions are available upon request.
(a) Effective July 1986 SURVEY, data have been revised. In addition to the normal revisions, a number of important changes have been made, including the elimination of the "Nonhousckecping" residential category, which has been replaced for the most part by a new "Hotels and Motels" category in nonresidential buildings; the inclusion of residential major replacements in "Additions and Alterations," which is renamed "Improvements;" and significant historical revisions to estimates for one-unit residential buildings, railroads, electric, gas, and Federal industrial buildings. Due to these changes, much of the data have been revised back to 1964 and are available from the Construction Statistics Division at the Bureau of the Census, Washington, D.C. 20233.
$\ddagger$ Effective July 1986 SURVEY, this index has been revised to a new comparison base of $1982=100$. Revisions back to 1964 are available upon request.


## Page S-8

1. Advance estimate

* New serics effective Sept. 1985 SURVEY. All activity reported on a gross basis (i.e., the entire amount of loan) including refinancings and combination construction-purchase loans. Revised data are now available back to Jan. 1984. Earlier data will be available later.
$\diamond$ Home mortgage rates (conventional first mortgages) are under money and interest rates on p. S-14.
§ Data include guaranteed direct loans sold
$\dagger$ Effective April 1986 SURVEY, wholesale trade data have been revised back to Jan. 1976. Revised data and a summary of changes appear in the report Revised Monthly Wholesale Trade Sales and Inventories BW-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; $\$ 2.50$ per copy
$\ddagger$ Effective April 1986 SURVEY, retail trade data have been revised. Estimates of retail sales have been revised back to Jan. 1983 and estimates of retail inventories have been revised back to Jan. 1978. Revised data and a summary of changes appear in the report Revised Monthly Retail Sales and Inventories BR-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; $\$ 3.00$ per copy.
\# Includes data for items not shown separately.


## Page S-9

1. Advance estimate
2. Data beginning Jan. 1986 are not strictly comparable with earlier data because of a change in estimation procedures
$\ddagger$ See note "t" for p. S-8.
\# Includes data for items not shown separately.
$\diamond$ Effective with the January 1986 SURVEY. the seasonally adjusted labor force series have been revised back to January 1981. The January 1986 issue of Employment and Earnings contains the new seasonal adjustment factors, a description of the current methodology, and revised data for the most recent 13 months or calendar quarters. Revised monthly data for the entire 1981-85 revision period appear in the February 1986 issue of Employment and Earnings.
$\dagger$ The participation rate is the percent of the civilian noninstitutional population in the civilian labor force. The employment-population ratio is civilian employment as a percent of the civilian noninstitutional population, 16 years and over.
(a) Data include resident armed forces.

## Page S-10

$\diamond$ See note " $\rangle$ " for p . S-9
§ Effective June 1986 SURVEY, data have been revised back to April 1984 (not seasonally adjusted) and January 1981 (seasonally adjusted) to reflect new benchmarks and seasonal adjustment factors. The June 1986 issue of Employment and Earnings will contain a detailed discussion of the effects of the revisions.

## Page S-11

$\ddagger$ This serics is not seasonally adjusted because the seasonal component is small relative to. the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision.
$\bigcirc$ Production and nonsupervisory workers.
$\S$ See note"§" for p. S-10.

## Page S-12

1. This series is not seasonally adjusted because the seasonal component is small relative to the trend-cyele and/or irregular components and consequently cannot be separated with sufficient precision. Use the corresponding unadjusted series.
§ See note "§" for p. S-10.
$\diamond$ Production and nonsupervisory workers.
$\ddagger$ Earnings in 1977 dollars reflect changes in purchasing power since 1977 by dividing by Consumer Price Index
§§ Wages as of July 1, 1986: Common, \$16.57; Skilled, \$21.65.
(a) New serics. The Employment Cost Index (ECI) is a quarterly measure of the average change in the cost of employing labor. See p. S-36 of the August through October 1984 issues of the SURVEY for a brief description of the ECI:

+ Excludes farm, household, and Federal workers.
托 Sec note "f" for p . S-II.


## Page S－13

1．Average for Dec．
2．Reported annual；monthly revisions are not available．
$\ddagger$ Effective January 1984，series revised due to changes in the reporting panel and in the item contents．The new panel includes 168 banks that had domestic office assets exceeding $\$ 1.4$ billion as of December 31，1982．Beginning Jan．1985，data are as of the last Wednes－ day of the month．Earlier data are as of the Wednesday nearest the end of the month or year （meaning some data are as of the first Wednesday of the next month）．
\＃Includes data for items not shown separately．
拉 Reflects offsetting changes in classification of deposits of thrift institutions．Depos－ its of thrifts were formerly grouped with deposits of individuals，partnerships，and corpora－ tions，instead of with deposits of commercial banks in the United States．
＊＂Transaction balances other than demand deposits＂consists of ATS，NOW，super NOW，and telephone transfer accounts，which formerly were classified with savings depos－ its．＂Nontransaction balances＂reflects the combination of deposits formerly reported sep－ arately as time deposits and the savings deposits remaining after deduction of the items now reported separately under＂transaction balances．＂
§ Excludes loans and federal funds transactions with domestic commercial banks and includes valuation reserves（individual loan items are shown gross；i．e．，before deduction of valuation reserves）．
$\diamond$ Securities of Federal agencies and corporations have been shifted out of＂other secu－ rities＂and are now combined with U．S．Treasury securities．Also，loan obligations of States and political subdivisions have been shifted out of＂other securities＂and are now shown separately among the loan items．
＠Insured unemployment（all programs）data include claims filed under extended duration provisions of regular State laws；amounts paid under these programs are excluded from state benefits paid data．
＠＠Insured unemployment as a percent of average covered employment in a 12－month period．

## Page S－14

1．Data are for fiscal years ending Sept． 30 and include revisions not distributed to the months．
2．Weighted by number of loans．
3．Does not include a prior period adjustment of $\$ 326$ million．
4．Effective with Apr． 1986 SURVEY，not seasonally adjusted data by type of credit for certain holders are no longer available．
$\dagger$ Effective with Apr． 1986 SURVEY，the consumer installment credit series have been revised for the period 1975 through 1985 to reflect newly available historical information for financial institutions and retailers，and to incorporate new seasonal adjustment factors．
＊New series．Effective with Apr． 1986 SURVEY，data for savings institutions（includes savings and loan associations，mutual savings banks，and federal savings banks）are shown for the first time．
\＃Includes data for items not shown separately．
$\diamond$ Adjusted to exclude domestic commercial interbank loans and federal funds sold to domestic commercial banks．
$\ddagger$ Rates on the commercial paper placed for firms whose bond rating is Aa or the equiva－ lent．

纬 Courtesy of Metals Week．
＠＠Average effective rate
§ Effective July 1986 SU＇RVEY，data have been revised back to｜Dec． 1972 and are available from the Banking Section，Division of Research and Statistics，Board of Governors of the Federal Reserve System，Washington，D．C． 20551.

## Page S－15

1．This series has been discontinued．
$\dagger$ Effective Feb． 1986 SURVEY，the money stock measures and components have been revised and are available from the Banking Section of the Division of Research and Statis－ tics at the Federal Reserve Board，Washington，D．C． 20551.
$\ddagger$ Composition of the money stock measures is as follows：
MI．－This measure is currency plus demand deposits at commercial banks and interest－ earning checkable deposits at all depository institutions－namely NOW accounts，auto－ matic transfer from savings（ATS）accounts，and credit union share draft balances－as well as a small amount of demand deposits at thrift institutions that cannot，using present data sources，be separated from interest－earning checkable deposits．
$M 2$ ．－This measure adds to Ml overnight repurchase agreements（RP＇s）issued by com－ mercial banks and certain overnight Eurodollars（those issued by Caribbean branches of member banks）held by U．S．nonbank residents，money market mutual fund shares，and savings and small－denomination time deposits（those issued in denominations of less than $\$ 100,000$ ）at all depository institutions．Depository institutions are commercial banks（includ－ ing U．S．agencies and branches of foreign banks，Edge Act corporations，and foreign investment companies），mutual savings banks，savings and loan associations，and credit unions．
M3．－This measure equals M2 plus large－denomination time deposits（those issued in denomi－ nations of $\$ 100,000$ or more）at all depository institutions（including negotiable CD＇s）plus term RP＇s issued by commercial banks and savings and loan associations．
L．－This broad measure of liquid assets equals M3 plus other liquid assets consisting of other Eurodollar holdings of U．S．nonbank residents，bankers acceptances，commercial paper，savings bonds，and marketable liquid Treasury obligations．
拉 Includes ATS and NOW balances at all depository institutions，credit union share draft balances，and demand deposits at thrift institutions．
$\diamond$ Overnight（and continuing contract）RP＇s are those issued by commercial banks to the nonbank public，and overnight Eurodollars are those issued by Caribbean branches of member banks to U．S．nonbank customers．
（a）Small time deposits are those issued in amounts of less than $\$ 100,000$ ．Large time deposits are those issued in amounts of $\$ 100,000$ or more and are net of the holdings of domestic banks，thrift institutions，the U．S．Government，money market mutual funds，and foreign banks and official institutions．
\＃Includes data for items not shown separately．
§ Number of issues represents number currently used；the change in number does not affect the continuity of the series．

## Page S－16

1．The Aaa public utility average was suspended Jan．17，1984，because of a lack of appropriate issues．The average corporate and the Aaa corporate do not include Aaa utili－ ties from Jan． 17 to Oct．12．The Aaa utility average was reinstated on Oct．12；the Oct． monthly average includes only the last 14 days of the month．
2．Effective with Jan． 1986 data，the practice of adjusting exports and imports for sea－ sonal and working－day variations was discontinued．
$\S$ Number of issues represents number currently used；the change in number does not affect the continuity of the series．
$\ddagger$ For bonds due or callable in 10 years or more．
\＃Includes data for items not shown separately．
＠Data may not equal the sum of the geographic regions，or commodity groups and principal commodities，because of revisions to the totals not reflected in the component items．

## Page S－17

1．See note 2 for p ．S－16．
\＃Includes data not shown separately．
§ Data may not equal the sum of geographic regions，or commodity groups and principal commodities，because of revisions to the totals not reflected in the components．

Page S－18
1．Annual total；quarterly or monthly revisions are not available．
2．Restaurant sales index data represent hotels and motor hotels only．
3．For month shown．
\＃Includes data for items not shown separately．
§ Total revenues，expenses，and income for all groups of carriers also reflect nonsched－ uled service．
$\ddagger$ The threshold for Class I railroad status is adjusted annually by the Interstate Com－ merce Commission to compensate for inflation．
$\diamond$ Average daily rent per room occupied，not scheduled rates．
\＃\＃Data represent entries to a national park for recreational use of the park，its services， conveniences，and／or facilities．
$\dagger$ Before extraordinary and prior period items．

## Page S－19

1．Reported annual total；monthly revisions are not available．
2．Effective with 1985 ，data are reported on a quarterly basis．
3．Less than 500 short tons．
4．Data are no longer available．Annual figure represents total exports for the period Jan．－June．
\＃Includes data for items not shown separately．
$\S$ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated．
＊New series．Access lines are a communication circuit that connects a customer loca－ tion to a switching center．
＠Because of deregulation，carriers are free to enter both domestic and international markets．Previously，carriers were limited either to domestic or overseas markets．Separate data for domestic or overseas are no longer available．
$\ddagger$ Data for 1984 （and 1983，for some commodities）have been revised and are available upon request．
$\dagger$ Effective with 1985 ，data are reported on the basis of 100 percent content of ethyl acetate material．
$\diamond$ Beginning January，1986，data are not directly comparable to earlier periods because the data represent only companies that have annual revenues over $\$ 100$ million．

## Page S－20

1．Reported annual total；monthly or quarterly revisions are not available．
2．See note 2 for p ．S－19．
§ Data are not wholly comparable from year to year because of changes from one classi－ fication to another．
$\diamond$ Effective with the Nov． 1985 SURVEY，data for 1982－84 have been revised and are available upon request．
$\dagger$ Effective with the Nov． 1985 SURVEY，data for 1983－84 have been revised．These revisions are available upon request．
\＃Effective with the Sept． 1985 SURVEY，monthly data have been restated back to Jan． 1984 to include consumption for Hawaii．Prior to 1984，consumption for Hawaii is reflected in annual totals only．
$\ddagger$ Revised data for $1983-84$（and 1981 ，for revenue from sales to ultimate customers）are available upon request．

## Page S－21

1．Previous year＇s crop；new crop not reported until Oct．（beginning of new crop year）．
2．Crop estimate for the year．
3．Stocks as of June 1.
4．Stocks as of June 1 and represents previous year＇s crop；new crop not reported until June（beginning of new crop year）．
5．Less than 50,000 bushels．
6．See note＂＠＂for this page．
7．Reported annual total；revisions not distributed to the months．
8．Based on a 10 －month average．
9．Data are no longer available．
10．Beginning with 1986 ，quarterly stock estimates are no longer available．However， June 1 stock estimates，representing previous year＇s crop，will continue to be published．

11．July 1 estimate of 1986 crop．
12. Effective with Apr. 1986 reporting, coverage has been reduced to 21 selected States, representing approximately 85 percent of U.S. production.
§ Excludes pearl barley.
\# Bags of 100 lbs.
@ Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.).

Page S-22

1. Reported annual total; revisions not distributed to the months.
2. Prices are no longer available. Annual average is based on quotations for fewer than 12 months.
3. Effective with Mar. 1986 reporting, coverage has been reduced to 20 major States, representing approximately 80 percent of U.S. production.
§ Cases of 30 dozen.
$\diamond$ Bags of 60 kilograms.

## Page S-23

1. Crop estimate for the year.
2. Reported annual total; revisions not distributed to the months.
\# Totals include data for items not shown separately.
$\diamond$ Effective Sept. 1985 SURVEY, the footwear production series have been revised for 1983 and 1984.

Page S-24

1. Annual data; monthly revisions not available.
2. Less than 500 tons.
3. Beginning January 1985, data have been revised because of a new estimation procedure and may not be comparable to earlier periods.
4. See notes 1 and 3 for this page.

Page S-25

1. Annual data; monthly revisions are not available.
2. For month shown.
$\dagger$ Beginning January 1982, data represent metallic (mostly aluminum) content. Data for 1981 and prior years represent aluminum content only.
$\bigcirc$ The source for these series is now the Bureau of Mines.
§ Source: Metals Week.

## Page S-26

1. Annual data; monthly revisions are not available.
2. Less than 50 tons.
3. Beginning Ist quarter 1984, data have been revised because of a new sample and may not be comparable to earlier periods.
4. Average for 8 months; no data for March, April, September, and October.
5. Average for 10 months; no data for November and December.
$\diamond$ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
@ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.
$\ddagger$ Source for monthly data: American Bureau of Metal Statistics. Source for annual data: Bureau of Mines.
\# Includes data not shown separately.
§ Beginning with the Aug. 1985 SURVEY, unadjusted fluid power shipments indexes are shown. Seasonally adjusted indexes are no longer available.

* New series. For an explanation of material handling equipment shipments and historical data, see p. S-35 of the Dec. 1985 SURVEY.


## Page S-27

1. Data are for five weeks; other months 4 weeks.
\# Includes data for items not shown separately.
§ Includes nonmarketable catalyst coke.
$\diamond$ Includes small amounts of "other hydrocarbons and alcohol new supply (field production)," not shown separately.
$\dagger$ Effective with the Oct. 1985 SURVEY, coal production data for 1984 have been revised. Effective with the July 1986 SURVEY, coal consumption and stocks for 1985 have been revised. These revisions are available upon request.
@ Includes U.S. produced and imported microwave ovens and combination microwave oven/ranges.
$\ddagger$ "Tractor shovel loaders" includes some front engine mount wheel tractors that had previously been included in "Tractors, wheel, farm, and nonfarm."
@@ Effective with the July 1986 SURVEY, data for 1985 havebeen revised and are available upon request.

## Page S-28

1. Reported annual totals; revisions not allocated to the months.
2. Effective with June 1985, indexes reflect price movements through the middle of the month for which they are shown. Indexes prior to June 1985 were based on prices for the previous month; reflecting a one-month lag in pricing.
3. Effective with the Jan. 1985 price, gasoline that contains alcohol as an additive is included.
\# Includes data for items not shown separately.
$\dagger$ Except for price data, see note"@@" for p. S-27.

## Page S-29

1. See note 1 for p. S-28.
2. Data are no longer available.
$\diamond$ Source: American Paper Institute. Total U.S. estimated consumption by all newspaper users.
\# Compiled by the American Newspaper Publishers Association.

## Page S-30

1. Reported annual total; revisions not allocated to the months.
2. Crop for the year.
3. Data cover five weeks; other months, four weeks.
4. Data are no longer available.
5. Beginning Jan. 1985, figure includes sales of water/moisture resistant board, not shown separately.
6. Beginning with 1985 , value of shipments for rolled and wire glass is excluded. Comparable data for 1984 and earlier periods, which excluder such shipments, are not available.
\# Includes data for items not shown separately.
$\diamond$ Cumulative ginnings to the end of month indicated.
§ Bales of 480 lbs .
$\ddagger$ Monthly revisions for 1984 are available upon request.
$\dagger$ Monthly revisions for 1985 are available upon request.

## Page S-31

1. Less than 500 bales.
2. Annual total includes revisions not distributed to the months.
3. Average for crop year; Aug. 1-Jul. 31.
4. For five weeks; other months four weeks.
5. Average for 9 months; no data for Oct.-Dec.
$\bigcirc$ Based on $480-\mathrm{lb}$. bales, preliminary price reflects sales as of the 15 th; revised price reflects total quantity purchased and dollars paid for the entire month (revised price includes discounts and premiums).
\# Includes data not shown separately.
§ Bales of 480 lbs..

## Page S-32

1. Annual total includes revisions not distributed to the months.
2. Production of new vehicles (thous. of units) for June 1986: passenger cars, 721; trucks and buses, 312.
3. Effective with 1984, data are reported on an annual basis only. The annual/end of year figure for 1982 has been revised and is available upon request.
4. See note "@" for this page.
5. Data are no longer available.
6. Effective with the July 1986 SURVEY, data have been revised back to 1984 and are available upon request.
\# Total includes backlog for nonrelated products and services and basic research.
§ Domestics comprise all cars assembled in the U.S. and cars assembled in Canada and imported to the U.S. under the provisions of the Automotive Products Trade Act of 1965. Imports comprise all other cars.
$\diamond$ Courtesy of R.L. Polk \& Co.; republication prohibited. Because data for some states are not available, month-to-month comparisons are not strictly valid.
$\ddagger$ Excludes railroad-owned private refrigerator cars and private line cars.
$\dagger$ Monthly revisions for 1984-85 are available upon request.
@ Effective with the Feb. 1986 SURVEY, retail inventories of trucks and buses have been revised back to 1967 . These revisions, which were made to reflect updated factors, are shown on p. S-35 of the Feb. 1986 SURVEY.

* New series. GVW: gross vehicle weight. For an explanation of methodology and historical data for retail sales of trucks and buses, see p. S-36 of this SURVEY.


## New Series: Trucks and Buses Retail Sales

Sources: Motor Vehicle Manufacturers Association of the United States; data seasonally adjusted by U.S. Department of Commerce, Bureau of Economic Analysis.
The new series for retail sales of trucks and buses, first shown in the June 1986 Survey, are similar to those shown in previous issues; however, there are some differences. The new series exclude captive imports
(vehicles manufactured overseas by U.S. affiliates) and are, therefore, more closely related to domestic production. Passenger vans are included beginning with January 1971, rather than January 1980. Also, the weight classes are different; the new classes are those used by the Bureau of Labor Statistics for the Producer Price Indexes. The new series for trucks and buses are those used in the estimates of GNP.

Trucks and buses, retail sales, $\mathbf{0 - 1 0 , 0 0 0} \mathrm{lbs}$. GVW

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1967 | 94.8 | 89.7 | 111.5 | 100.0 | 113.6 | 121.1 | 100.4 | 94.2 | 98.1 | 94.8 | 83.6 | 92.0 | 1,193.7 |
| 1968 .................................. | 107.9 | 108.2 | 130.5 | 118.0 | 140.5 | 132.0 | 123.6 | 109.7 | 102.1 | 151.0 | 126.0 | 114.7 | 1,464.3 |
| 1969 .................................. | 124.4 | 130.5 | 131.3 | 135.9 | 140.5 | 146.0 | 122.1 | 111.6 | 112.4 | 148.4 | 123.6 | 124.4 | 1,551.2 |
| 1970 ................................. | 111.5 | 119.8 | 116.9 | 128.8 | 126.9 | 154.2 | 132.3 | 112.3 | 116.8 | 122.1 | 88.3 | 78.6 | 1,408.6 |
| 1971. | 100.5 | 116.9 | 137.1 | 146.0 | 146.9 | 163.7 | 144.2 | 117.5 | 133.6 | 170.7 | 170.0 | 145.9 | 1,693.0 |
| 1972 ............................ | 144.6 | 187.7 | 188.4 | 183.0 | 215.3 | 211.6 | 172.7 | 140.6 | 135.1 | 184.2 | 201.7 | 157.6 | 2,122.4 |
| 1973 ............................ | 198.0 | 203.4 | 255.9 | 211.7 | 240.7 | 217.4 | 218.1 | 191.3 | 173.5 | 222.6 | 198.0 | 178.8 | 2,509.5 |
| 1974 .............................. | 152.2 | 168.2 | 198.3 | 209.2 | 231.7 | 221.6 | 211.5 | 213.6 | 156.3 | 154.1 | 133.0 | 130.4 | 2,180.0 |
| 1975. | 122.4 | 127.9 | 146.6 | 168.5 | 187.0 | 185.6 | 198.6 | 162.1 | 170.0 | 208.2 | 191.0 | 184.7 | 2,052.6 |
| 1976... | 180.4 | 210.2 | 262.1 | 242.1 | 247.1 | 260.3 | 254.1 | 215.0 | 217.8 | 220.6 | 209.9 | 218.7 | 2,738.4 |
| 1977 ... | 207.4 | 238.1 | 316.2 | 274.5 | 268.1 | 292.4 | 242.3 | 251.0 | 228.2 | 279.7 | 262.1 | 252.8 | 3,112.9 |
| 1978. | 205.9 | 250.8 | 340.0 | 314.7 | 345.0 | 359.3 | 310.2 | 307.9 | 218.5 | 298.9 | 288.3 | 241.6 | 3,481.0 |
| 1979 ... | 246.1 | 247.9 | 287.3 | 243.2 | 243.5 | 216.1 | 210.7 | 229.2 | 203.8 | 238.0 | 189.3 | 175.1 | 2,730.2 |
| 1980 ..... | 165.0 | 154.0 | 172.5 | 141.7 | 139.8 | 171.1 | 160.9 | 126.0 | 106.8 | 137.3 | 128.7 | 127.3 | 1,731.2 |
| 1981. | 116.1 | 127.8 | 145.9 | 146.9 | 144.7 | 160.3 | 132.4 | 145.6 | 119.7 | 124.8 | 116.5 | 101.0 | 1,581.5 |
| '1982 ................................. | 134.8 | 161.1 | 220.9 | 162.7 | 198.4 | 170.7 | 147.4 | 133.6 | 169.4 | 132.9 | 178.8 | 156.8 | 1,967.4 |
| 1983 | 148.2 | 155.0 | 222.2 | 204.5 | 220.3 | 244.4 | 200.7 | 180.4 | 210.0 | 217.9 | 220.5 | 241.1 | 2,465.4 |
|  | 223.5 | 252.6 | 310.2 | 284.5 | 320.6 | 286.0 | 271.1 | 226.4 | 241.7 | 289.4 | 265.7 | 235.5 | 3,207.2 |
| 1985 .................................. | 280.2 | 292.8 | 331.0 | 300.4 | 326.9 | 323.7 | 326.5 | 262.2 | 305.7 | 294.6 | 283.1 | 291.3 | 3,618.3 |

Trucks and buses, retail sales, $\mathbf{1 0 , 0 0 1}$ lbs. GVW and over [Thousands of units]

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1967. | 26.9 | 25.3 | 33.0 | 29.0 | 32.1 | 33.7 | 27.1 | 27.2 | 24.6 | 27.4 | 21.7 | 21.7 | 329.8 |
| 1968 ................................ | 24.7 | 27.9 | 32.4 | 28.7 | 33.2 | 32.1 | 29.9 | 27.9 | 25.0 | 30.4 | 25.3 | 25.8 | 343.2 |
| 1969 ............................................... | 29.3 | 31.9 | 32.5 | 33.8 | 34.8 | 37.6 | 32.0 | 31.9 | 30.5 | 35.6 | 25.5 | 29.1 | 384.6 |
| 1970 ................................. | 25.2 | 30.9 | 30.1 | 31.5 | 30.0 | 35.1 | 29.0 | 27.4 | 27.8 | 29.8 | 20.1 | 20.4 | 337.5 |
| 1971 ............................. | 21.9 | 24.5 | 27.3 | 29.6 | 28.3 | 32.7 | 30.4 | 25.9 | 29.6 | 32.4 | 27.4 | 28.9 | 338.9 |
| 1972 ......................................... | 28.8 | 33.0 | 35.9 | 37.4 | 39.9 | 41.1 | 39.1 | 37.4 | 33.6 | 38.1 | 35.7 | 37.4 | 437.5 |
| 1973 | 35.5 | 36.8 | 50.1 | 46.6 | 48.2 | 46.4 | 42.0 | 39.8 | 36.7 | 40.4 | 35.8 | 37.4 | 495.8 |
| 1974 ............................ | 29.7 | 32.9 | 39.3 | 42.6 | 39.3 | 39.9 | 32.7 | 36.0 | 37.5 | 35.4 | 27.0 | 31.6 | 423.8 |
| 1975 ............................................... | 23.3 | 23.1 | 26.8 | 25.6 | 25.0 | 25.3 | 29.0 | 26.6 | 25.1 | 29.3 | 19.6 | 19.6 | 298.1 |
| 1976 ... | 20.6 | 21.4 | 27.5 | 28.0 | 27.1 | 29.8 | 32.2 | 31.2 | 33.0 | 25.7 | 22.4 | 25.8 | 324.7 |
| 1977 ............................................... | 24.9 | 26.7 | 37.1 | 34.1 | 32.4 | 35.3 | 30.7 | 33.3 | 30.8 | 34.8 | 27.5 | 29.5 | 377.1 |
| 1978 ............................................... | 25.1 | 28.2 | 44.1 | 38.1 | 41.0 | 43.9 | 40.5 | 33.2 | 36.1 | 40.5 | 32.1 | 37.0 | 439.9 |
| 1979 ..... | 31.2 | 33.4 | 41.9 | 38.2 | 35.9 | 34.0 | 36.8 | 31.0 | 27.0 | 34.3 | 24.1 | 22.3 | 390.2 |
| 1980 .................................................. | 24.2 | 23.2 | 25.8 | 22.1 | 20.0 | 23.2 | 27.2 | 25.1 | 23.9 | 24.1 | 15.5 | 17.4 | 271.5 |
| 1981 ................................. | 18.9 | 16.9 | 21.9 | 25.4 | 18.4 | 18.5 | 21.5 | 18.9 | 18.2 | 18.3 | 12.7 | 16.7 | 226.4 |
| 1982.................................................... | 16.0 | 14.2 | 17.9 | 18.9 | 17.0 | 17.1 | 16.5 | 14.1 | 14.7 | 13.4 | 10.5 | 14.6 | 185.0 |
| 1983 ................................. | 13.5 | 11.8 | 17.4 | 15.2 | 13.9 | 15.9 | 16.8 | 16.7 | 16.7 | 17.3 | 14.6 | 19.0 | 188.9 |
| 1984 ................................................... | 15.9 | 18.6 | 21.8 | 23.7 | 25.2 | 25.2 | 27.0 | 23.0 | 24.5 | 26.3 | 22.4 | 24.6 | 278.2 |
| 1985 ................................................... | 22.6 | 20.3 | 26.8 | 27.4 | 26.0 | 25.7 | 25.0 | 22.8 | 24.8 | 26.2 | 19.9 | 27.5 | 294.8 |

Trucks and buses, retail sales, 0-10,000 lbs. GVW, seas. adj.

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1967 | 102.9 | 94.9 | 103.1 | 100.3 | 98.7 | 103.3 | 103.1 | 100.5 | 118.1 | 87.7 | 82.3 | 106.1 |  |
| 1968 | 111.0 | 108.7 | 130.5 | 115.0 | 122.7 | 114.6 | 120.8 | 122.1 | 121.6 | 132.0 | 132.7 | 131.0 | ..... |
| 1969. | 130.6 | 136.0 | 127.3 | 128.6 | 126.5 | 124.0 | 118.7 | 130.5 | 133.7 | 130.6 | 129.6 | 135.8 |  |
| 1970. | 123.2 | 123.1 | 115.5 | 116.9 | 118.2 | 130.2 | 127.4 | 128.0 | 136.4 | 112.2 | 90.1 | 86.9 |  |
| 1971 | 117.5 | 119.7 | 127.6 | 139.4 | 130.9 | 135.4 | 141.2 | 136.8 | 150.8 | 165.2 | 172.5 | 163.0 |  |
| 1972. | 164.9 | 191.4 | 174.5 | 176.8 | 182.5 | 180.9 | 166.1 | 154.2 | 162.0 | 177.0 | 195.5 | 190.3 | ... |
| 1973 ... | 219.8 | 214.3 | 242.5 | 200.1 | 202.9 | 190.4 | 209.3 | 207.9 | 206.7 | 204.5 | 206.2 | 208.3 | .............. |
| 1974 | 171.1 | 179.7 | 191.5 | 195.4 | 195.8 | 198.5 | 189.4 | 235.9 | 180.1 | 143.3 | 142.5 | 153.0 | ................ |
| 1975 ... | 140.1 | 138.7 | 134.0 | 153.8 | 165.4 | 164.3 | 178.4 | 181.8 | 192.4 | 195.4 | 209.0 | 201.6 |  |
| 1976 | 215.7 | 227.5 | 225.4 | 226.0 | 223.0 | 225.4 | 240.5 | 232.6 | 232.2 | 222.6 | 224.6 | 237.3 |  |
| 1977 .. | 249.1 | 259.0 | 269.1 | 262.2 | 251.9 | 242.6 | 243.8 | 252.3 | 258.7 | 272.0 | 273.7 | 281.9 | ................. |
| 1978 ... | 248.6 | 269.7 | 287.3 | 306.2 | 310.5 | 311.7 | 308.8 | 308.2 | 252.8 | 296.5 | 290.9 | 277.5 | .................... |
| 1979. | 275.5 | 264.2 | 249.6 | 236.3 | 219.5 | 188.3 | 218.5 | 231.0 | 236.6 | 225.0 | 202.6 | 192.7 |  |
| 1980 ................................ | 182.2 | 160.8 | 149.1 | 134.7 | 128.9 | 147.2 | 159.9 | 139.9 | 119.4 | 132.7 | 142.0 | 133.6 |  |
| 1981 ................................ | 131.3 | 134.8 | 126.8 | 135.1 | 135.7 | 138.0 | 131.9 | 161.1 | 129.7 | 127.7 | 127.1 | 106.3 |  |
| 1982 ..... | 156.6 | 169.2 | 179.0 | 156.4 | 176.4 | 146.2 | 151.3 | 156.2 | 175.1 | 144.1 | 195.5 | 164.8 |  |
| 1983 ................................. | 164.6 | 162.2 | 178.3 | 197.6 | 196.6 | 207.1 | 212.3 | 205.6 | 226.6 | 230.4 | 236.0 | 262.8 |  |
| 1984 | 251.2 | 245.2 | 257.2 | 269.1 | 269.7 | 263.9 | 279.0 | 264.8 | 262.6 | 295.0 | 291.5 | 256.2 |  |
| 1985 ................................... | 296.3 | 306.5 | 284.9 | 280.9 | 276.3 | 301.5 | 314.6 | 321.2 | 326.1 | 300.7 | 313.7 | 321.9 |  |

Trucks and buses, retail sales, $10,001 \mathrm{lbs}$. GVW and over, seas. adj.

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1967 ................................ | 29.9 | 25.3 | 29.9 | 28.6 | 28.7 | 27.9 | 27.5 | 27.1 | 26.4 | 26.4 | 26.0 | 25.7 |  |
| 1968 ................................. | 26.8 | 26.8 | 30.9 | 27.4 | 29.4 | 27.7 | 29.3 | 27.9 | 27.2 | 28.1 | 30.7 | 30.5 | .............. |
| 1969 ............................... | 31.4 | 32.2 | 31.4 | 31.8 | 31.4 | 32.3 | 30.9 | 32.8 | 32.5 | 32.7 | 31.6 | 33.2 | ................ |
| 1970 ................................................. | 27.7 | 31.6 | 29.2 | 29.0 | 28.0 | 29.9 | 27.5 | 28.3 | 29.3 | 27.8 | 24.4 | 22.6 | .................... |
| 1971 ................................ | 25.3 | 25.6 | 25.8 | 26.9 | 26.7 | 28.0 | 28.8 | 26.6 | 30.6 | 31.2 | 32.0 | 31.1 |  |
| 1972 ..................................... | 34.3 | 34.3 | 33.2 | 35.2 | 36.7 | 35.4 | 37.8 | 36.9 | 35.0 | 36.7 | 40.6 | 41.2 |  |
| 1973 .................................. | 41.9 | 40.8 | 46.7 | 43.5 | 44.4 | 41.2 | 39.5 | 38.2 | 39.1 | 37.7 | 40.9 | 41.0 | ... |
| 1974 ....................................... | 35.3 | 37.3 | 37.2 | 39.2 | 36.0 | 37.0 | 29.4 | 34.2 | 39.5 | 32.5 | 31.6 | 34.6 |  |
| 1975 ................................. | 27.9 | 26.8 | 25.0 | 23.5 | 23.4 | 23.3 | 25.8 | 25.6 | 25.9 | 26.4 | 24.0 | 21.0 | ................ |
| 1976 ................................. | 25.1 | 24.7 | 24.4 | 25.6 | 26.4 | 27.0 | 28.7 | 29.9 | 33.4 | 23.8 | 27.1 | 27.5 |  |
| 1977 ................................. | 31.4 | 31.1 | 32.4 | 31.8 | 31.6 | 31.8 | 27.9 | 30.9 | 31.3 | 32.4 | 33.6 | 32.2 | ...... |
| 1978 .... | 30.9 | 32.8 | 37.7 | 36.8 | 39.0 | 40.0 | 36.8 | 30.8 | 37.2 | 37.9 | 39.1 | 41.6 | ................ |
| 1979 .... | 36.3 | 38.8 | 36.3 | 36.5 | 34.0 | 31.7 | 33.3 | 28.7 | 28.3 | 31.6 | 29.9 | 24.8 |  |
| 1980 ................................................ | 27.0 | 25.7 | 23.3 | 20.5 | 19.1 | 22.3 | 23.6 | 24.5 | 24.1 | 22.1 | 20.2 | 18.4 |  |
| 1981 | 20.5 | 19.6 | 20.2 | 23.2 | 18.2 | 17.5 | 18.5 | 18.7 | 18.1 | 17.4 | 16.7 | 17.2 |  |
| 1982 | 17.5 | 16.6 | 16.2 | 17.1 | 16.9 | 16.1 | 14.5 | 14.0 | 14.3 | 13.2 | 13.7 | 14.6 |  |
| 1983 ... | 14.7 | 13.9 | 15.9 | 13.9 | 13.6 | 14.6 | 15.4 | 16.5 | 16.1 | 17.3 | 18.8 | 18.8 | ............... |
| 1984 ... | 17.3 | 21.0 | 20.1 | 21.9 | 23.7 | 23.3 | 24.9 | 22.7 | 24.8 | 25.6 | 28.5 | 24.8 | ................ |
| 1985 ................................. | 23.8 | 24.1 | 25.6 | 24.8 | 24.2 | 24.4 | 22.4 | 22.9 | 24.9 | 25.2 | 25.5 | 27.5 | ................ |



Dishwashers and disposers:",
Disposition of pe
Distiled spirits.
Dividend payments
Druggtores, sales ..., tav...
Earnings, weekfy and hourly
Eating and drinking places.
Eating and drink
Eggs and poultry
Electric power
Electric power machinery and equipment.
10-12.

Exports (see also individual commodities) 16-18

Failures, industrial and commercial:

## Farm prices Fats and oils

Federal Government Inance
Federal Reserve banks, large commercial
federal Reserve member hanks
Fertilize
Fish.
Flooring, hardwood
Flour, wheat.
$2-6,8,10-12,15,1$
422
$4-23$
Goreign trade (see also individual conmod) ...... 20, 16-18
Freighi cars (equipment)
Fruits and vedectablas


urnaces
2, 6, 8-12
Gas, output, prices, sales, revenues.$\underset{\text { rins }}{ }$,

Tycerin

Grocery stores .....
$.21 . \frac{14}{22}$
Gypsum ard product
Hardware stores:
Heating equipment
88
Help-wanted advertising inde
Hides and skins.
Hoge
Hoge loan banks, ontstanding adyances
tome thartoges

Hours, average weelds

Houscholtappliances, radios, and television sets
Imports (see also individual commodities) wirw wis 17 .

Hinstrim production indeves:
By industry
By market groug
Instalment credit
instruments and related products.
Interest and money rates
inventories, manufacturers'and trade
inventory-sales rates.
Iron and stee
Labor force mithtut:

eat
2.6. 10-1 $\boldsymbol{H}^{26}$

Loans, real estate, agiculturat, bank (see also
gonsumer credit
3,22
3,13
duricants
8,13
34
28
Lumber and producis an...unano.... 6,10 -12, 23, 24

Manufacturers' sates (or shipments), nyentories,
Manmacturing employment, ind unemployment,
$3-5$
production workers, hours, earnings wiritu. $10-12$

Meat aninals and meats ur.onvorunownuww, 5,22


Mining
$2,10-12$
Mobile homes, shipments, installment eredit

1. 14

Monetary statistics
Moncy ant interest rates.
Money supply

notrantres

Nationalp
Newsprint
18

Nonferrous metals whur.unuw.a.r, $2,4,5,15,25,26$ Oats

Orders, new and unfiled, manufacturerst.tun.w. 4 , 5




Personal consumption expenditures
Personal neome
Perroleum und prodnets uxum,


Poputation
Poiltry and eggs
5:22
Prices (see aiso individual connudities) mownt: 5,6

Privte sector employnent, bours, earnt 4 , 10 - 12
Pradicer Price Indexes (see also individual con-




Rairgeads and
13, 18,32
ranges and
8, $\frac{13}{14}$
Recelpts, lX, Govennment
Refigerators and treegers
Registrations (nev vehicles) wninuminnwinkt. 3







Securities issued.
15, 16
Services narkels
4. 10-12

Sheep and limus
22
23
Silye
pindle activity, caton


Stone, clay, class products $r$ urut. $2=4,10-12,15,31$

## Sugar

Sulturic acid tor.

synthetic textile products w..........................., 31

extiles and products In
Tres and inner tubes

Trade (retall and wholeale) w, w, w, 2, 3,5,8-12,32

Traye
Tuck tralle

Gnemployment and insurance.w.wnwwivivw.. $9,10,13$



| Vacuum cleaners |  |
| :---: | :---: |
| Variety stores .i.s. |  |
| Yegetables and frill |  |
|  |  |
| Washers and dryers: |  |
| Water heaters |  |
| Wheat and wheat hour |  |
| Wholesale trade. |  |
| Woodpulj |  |
|  |  |
|  |  |
|  |  |



wasners and dryers
Wheat and wheat hlour

zinc.

Utlites rionn.w..........

UNITED STATES Government Printing Office SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

Penalty for Private Use, \$300


[^0]:    1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes in them are differences between these rates. Quarter-to-quarter per cent changes are annualized. Real, or constant-dollar, estimates are expressed in 1982 dollars.

    The preliminary (15-day) GNP estimates for the second quarter, prepared in mid-July, are based on the following major source data: For personal consumption expenditures (PCE), retail sales through June, and unit auto and truck sales through June; for nonresidential fixed investment, the same information for autos and trucks as for PCE, April and May construction put in place, and April and May manufacturers' shipments of machinery and equipment; for residential investment, April and May construction put in place, and housing starts through June; for change in business inventories, April and May book values for manufacturing and trade, and unit auto inventories through June; for net exports of goods and services, April and May statistical month merchandise exports, April revised statistical month merchandise imports, and fragmentary information on investment income for the quarter; for government purchases of goods and services, Federal unified budget outlays for April and May, State and local construction put in place for April and May, and State and local employment through June; and for GNP prices, the Consumer Price Index for April and May, the Producer Price Index for April and May, and unit-value indexes for exports and imports for April and May. Some of the source data are subject to revision.

[^1]:    Notz.-Motor vehicle e

[^2]:    1. Within durable goods, purchases of computers for personal use are now estimated separately. For more information, see the note on nonresidential fixed investment.
[^3]:    Source: NIPA table 8.1.

[^4]:    2. The differences between the revisions in percent change in current-dollar and in constant-dollar estimates appear as revisions in percent change in the implicit price deflators (table 2). The revisions in percent change in the implicit price deflators can be separated into two parts: A part due to revisions in the composition of goods and services, and a part due to revisions in prices. The former can be seen as the difference between revisions in percent change in implicit price deflators and in fixed-weighted price indexes; the latter can be seen as revisions in percent change in fixedweighted price indexes.
[^5]:    3. Monthly trade data are compiled from documents transmitted to the Census Bureau by the U.S. Customs Service within 15 days of the end of the month. On the "statistical month" basis, the data reflect the month in which the documents are processed by the Census Bureau. On the "revised statistical month" basis, all documents carried over-that is, received too late for inclusion in the correct month-from the previous months are allocated to the immediately preceding month.
[^6]:    1. A counterentry is made for financial services furnished without charge in government purchases.
[^7]:    NoTE,-Numbers in parentheses indicate accounts and items of counterentry in the accounts.
    For example, the counterentry for wage and salary disbursements, ( $2-7$ ), is in account 2 , line 7 .

[^8]:    Government Receipts and Expenditures: A............................. 43
    Federal Government Receipts and Expenditures: QA............... 43
    State and Local Government Receipts and Expenditures: 44 QA.
    Personal Tax and Nontax Receipts: A
    Indirect Business Tax and Nontax Accruals: A............................................ 45
    Contributions for Social Insurance: A........................................... 45
    Government Purchases of Goods and Services by Type: 46 QA.
    Government Purchases of Goods and Services by Type in 46
    Constant Dollars: QA.
    National Defense Purchases: QA
    National Defense Purchases in
    47
    Payments to Persons: A
    Subsidies Less Current Surplus of Government 48
    Enterprises: A.
    Social Insurance Funds Receipts and Expenditures: A......... 48
    Government Expenditures by Function: A............................. 48
    Federal Government Expenditures by Type and Function: A
    3.16 State and Local Government Expenditures by Type and Function: A.
    3.17B Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget, Fiscal Years: QA Quarterly Totals Not Seasonally Adjusted
    3.18 Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Governmental Finances Data, Fiscal Years: A
    3.19 Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Unified Budget, Fiscal Years: A.

    ## Foreign Transactions

    4.1 Foreign Transactions in the National Income and

    Foreign Transactions in
    4.2 Exports and Imports of Goods and Services in Constant Dollars: QA.
    4.3 Merchandise Exports and Imports by Type of Product and by End-Use Category: QA.
    4.4 Merchandise Exports and Imports by Type of Product
    and by End-Use Category in Constant Dollars: QA.
    Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): A.

    ## Savings and Investment

    $\begin{array}{ll}5.1 & \text { Gross Saving and Investment: QA............................................ } \\ 5.2 & G r o s s ~ P r i v a t e ~ D o m e s t i c ~ I n v e s t m e n t, ~ C a p i t a l ~ C o n s u m p t i o n ~\end{array}$
    Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment: A.
    5.3 Gross Private Domestic Investment, Capital Consumption Allowances With Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars: A.

[^9]:    Nore.-The figures in parentheses are the line numbers of the corresponding items in table

[^10]:    1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
    . Includes depot maintenance and contractual services for weapons systems.
    2. Includes compensation of foreign personnel, consulting, training, and education
[^11]:    1. Consists largely of subsidies to railroads and mass transit systems.
    2. Consists largely of Federal Deposit Insurance Corporation, Federal Savings and Loan

    Insurance Corporation, and Bonnevile Power Administration.
    3. Consists of State lotteries, off-track betting, local parking, and miscellaneous activities.

[^12]:    1. Includes parts of line 2 and line 5 .
[^13]:    1. Equals GNP in constant dollars measured as the s 1. Equals GNP in constant dollars measured as the s.
    dollars measured as the sum of gross product by industry.
[^14]:    1. Includes Coast Guard
[^15]:    1. Includes Coast Guard.
[^16]:    1. Includes Coast Guard.
[^17]:    1. Consists of social services, membership organizations, and miscellaneous professional
[^18]:    1. Purchases in the United States of goods and services wherever produced.
    2. Final sales in the United States of goods and services wherever produced
[^19]:    Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

[^20]:    1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations
[^21]:    1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.
[^22]:    2. See Frederick G. Kappler and Gary L. Rutledge, "Expenditures for Abating Pollutant Emissions from Motor Vehicles, 1968-84," Survey of Current BusiNess 65 (July 1985): 29-35.
    3. For discussion of the comprehensive-that is, benchmark-revision of the national income and product accounts, see "Revised Estimates of the National Income and Product Accounts of the United States, 1929-85: An Introduction," Survey 65 (December 1985): 1-19. This comprehensive revision led to revisions in data inputs to several current-dollar PAC estimates and price indexes and the shift to a 1982 base period.
[^23]:    4. For further information on data revisions for new plant and equipment spending, see "Plant and Equipment Expenditures by Business for Pollution Abatement, Revised Estimates for 1973-83 and Estimates for 1984," Survey 66 (February 1986): 39-45.
[^24]:    ${ }^{p}$ Preliminary.

    1. Spending to operate public sewer systems is classified in the national income and product accounts as business spending. Construction of public sewer systems is classified in the nationa
[^25]:    2. For this table, private purchases for research and development are included with business
    pollution abatement spending on current account.
    3. For this table, government regulation and monitoring, and research and development are included with government pollution abatement spending.
[^26]:    See footnotes at end of table.

[^27]:    ${ }^{p}$ Preliminary.
    Less than $\$ 500,000$

    1. Consists of air and water pollution abatement expenditures only
    2. Line numbers correspond to those in table 9.
    3. Consists of manufacturing, private and cooperatively owned electric utilities, and other non-
[^28]:    See footnotes at end of tables.

