March 2003

Business Situation

Preliminary Estimates for the Fourth Quarter of 2002

RELIMINARY estimates of the national income and product accounts (NIPA's) show more economic growth in the fourth quarter of 2002 than was reported in last month's "advance" estimates.

• Real gross domestic product (GDP) increased 1.4 percent, according to the preliminary estimate, up from 0.7 percent in the advance estimate. Real GDP increased 4.0 percent in the third quarter (table 1 and chart 1).1 Since the trough in real GDP in the

This article was prepared by Daniel Larkins.

Table 1. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Seasonally adjusted at annual rates]

	Billio	ons of cha	ained (19	96) dolla		ercent ch			
	Level	Change	e from pr	eceding	quarter		precedin	g quarte	r
	2002	2002					20	002	
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	9,519.5	114.4	29.2	93.2	33.9	5.0	1.3	4.0	1.4
Less: Exports of goods and services	1,065.5	8.8	34.9	12.2	-12.2	3.5	14.3	4.6	-4.4
services	1,593.1	29.9	75.8	12.8	27.4	8.5	22.2	3.3	7.2
Equals: Gross domestic purchases	10,002.8	132.9	62.6	93.9	68.1	5.6	2.6	3.9	2.8
Less: Change in private inventories	24.7	69.5	33.8	13.9	5.9				
Equals: Final sales to domestic purchasers	9,968.3	72.1	31.6	80.1	62.2	3.0	1.3	3.3	2.5
Personal consumption expenditures Durable goods Nondurable goods Services. Private fixed investment Nonresidential Structures	6,634.1 1,009.7 1,949.7 3,704.3 1,589.2 1,186.1 212.6	49.8 -16.1 36.4 25.6 -2.0 -18.0 -9.5	28.6 4.8 -0.5 24.0 -3.8 -7.3 -11.5	67.5 51.7 4.9 20.8 -1.0 -2.4 -13.5	24.2 -22.7 23.9 17.3 17.6 7.4 -5.6	3.1 -6.3 7.9 2.9 -0.5 -5.8 -14.2	1.8 2.0 -0.1 2.7 -1.0 -2.4 -17.6	4.2 22.8 1.0 2.3 -0.3 -0.8 -21.4	1.5 -8.5 5.1 1.9 4.5 2.5 -9.8
Equipment and software	992.8 395.9	-6.6 12.6	7.7 2.5	15.8 1.0	15.6 8.8	-2.7 14.2	3.3 2.7	6.7 1.1	6.6 9.4
investment	1,736.3 631.6 413.5 218.2 1,105.1	22.8 10.6 10.5 0.2 12.2	6.0 10.9 7.3 3.6 -4.6	12.3 6.4 6.7 -0.2 5.9	20.7 16.5 11.0 5.5 4.5	5.6 7.4 11.6 0.4 4.6	1.4 7.5 7.8 6.9 –1.7	2.9 4.3 6.9 -0.3 2.2	4.9 11.2 11.4 10.8 1.6
Addendum: Final sales of domestic product	9,485.3	54.5	-1.5	79.3	28.1	2.4	-0.1	3.4	1.2

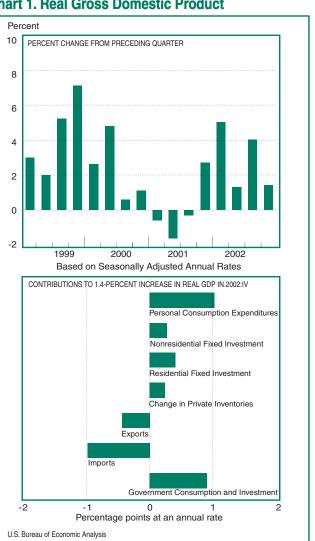
Nore. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1996) dollar elevels and residuals, which measure the extent of nonadditivity in each table, are shown in NIPA tables 1.2, 1.4, and 1.6. Percent changes are calculated from unrounded data. Percent changes in major aggregates are shown in NIPA table S.1. (See "Selected NIPA Tables," which begins on page D-2 in this issue.)

third quarter of 2001, growth has averaged 2.9 per-

• Gross domestic purchases increased 2.8 percent in the fourth quarter, according to the preliminary estimate, up from 1.4 percent in the advance estimate. In the third quarter, gross domestic purchases increased 3.9 percent.

The larger-than-usual revisions mainly reflect new and revised estimates of inventory investment, based on revised source data from the Census Bureau. (The source data underlying the GDP revisions are dis-

Chart 1. Real Gross Domestic Product



^{1.} Quarterly estimates in the NIPA's are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and annualized. "Real" estimates are in chained (1996) dollars, and price indexes are chain-type measures.

cussed at the end of this article.) In the preliminary estimates, inventory investment increased in the fourth quarter and contributed 0.24 percentage point to GDP growth; in the advance, it had decreased, subtracting 0.56 percentage point.²

In most other respects, the general picture presented in the preliminary estimates is similar to that in the advance estimates. In both, consumer spending, exports, and inventory investment contributed to the slow-down in real GDP growth from the third quarter to the fourth. (Although inventory investment did increase in the fourth quarter, that increase was smaller than the third-quarter increase.) According to the preliminary estimates,

- Consumer spending contributed 1.03 percentage points to fourth-quarter growth after contributing almost three times as much to third-quarter growth (table 2). Auto and truck purchases decreased after surging in the third quarter in response to aggressive sales-incentive programs that included generous rebates and zero-rate financing.
- Exports subtracted 0.44 percentage point from fourth-quarter growth, about as much as they had

added to third-quarter growth. Imports subtracted 0.98 percentage point from fourth-quarter growth, about twice as much as they had subtracted from third-quarter growth.

Table 2. Contributions to Percent Change in Real Gross
Domestic Product

[Seasonally adjusted at annual rates]

		20	002	
	I	II	III	IV
Percent change at annual rate: Gross domestic product	5.0	1.3	4.0	1.4
Percentage points at annual rates:				
Personal consumption expenditures	2.22	1.22	2.93	1.03
Durable goods.	-0.55	0.16	1.74	-0.75
Nondurable goods.	1.57	-0.02	0.22	1.00
Services	1.20	1.08	0.97	0.78
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	2.53	1.16	0.55	0.92
	-0.07	-0.15	-0.03	0.67
	-0.66	-0.27	-0.08	0.27
	-0.44	-0.53	-0.62	-0.25
	-0.22	0.26	0.53	0.52
	0.60	0.12	0.05	0.41
	2.60	1.31	0.58	0.24
Net exports of goods and services	-0.75	-1.40	-0.01	-1.42
	0.33	1.29	0.45	-0.44
	-0.23	0.99	0.28	-0.80
	0.56	0.30	0.17	0.35
	-1.08	-2.69	-0.47	-0.98
	-0.40	-2.74	-0.40	-0.70
	-0.68	0.05	-0.07	-0.28
gross investment	1.04	0.27	0.56	0.91
	0.47	0.47	0.29	0.71
	0.46	0.32	0.29	0.47
	0.01	0.16	-0.01	0.24
	0.56	-0.21	0.27	0.20

Noтe. More detailed contributions to percent change in real gross domestic product are shown in NIPA table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

^{2.} In this article, "consumer spending" is shorthand for the NIPA series "personal consumption expenditures," "government spending" is shorthand for "government consumption expenditures and gross investment," and "inventory investment" is shorthand for "change in private inventories."

The dampening effects of these components on GDP growth were partly offset by step-ups in Federal Government spending and residential investment and by an upturn in nonresidential fixed investment.

- Federal Government spending increased more than twice as much as in the third quarter; it added 0.71 percentage point to fourth-quarter growth after adding 0.29 percentage point to third-quarter growth. Defense spending accelerated, and nondefense spending turned up.
- Residential investment increased much more than in the third quarter. The increase was the fourth in a row.

Table 3. Real Gross Domestic Product by Type of Product
[Seasonally adjusted at annual rates]

	Billio	ons of ch	nained (1	Percent change from					
	Level	Chang	e from pi	preceding quarter					
	2002		20	102		2002			
	IV	Ι	II	Ш	IV	ı	II	III	IV
Gross domestic product	9,519.5 3,739.9 5,014.7 770.1	72.6 34.1 11.6	29.2 3.6 42.3 –17.2	93.2 80.4 30.9 -10.9	33.9 -14.9 38.3 6.1	5.0 8.3 2.8 6.1	1.3 0.4 3.5 -8.4	4.0 9.0 2.5 –5.5	1.4 -1.6 3.1 3.2
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	363.0 9,158.6	7.9 106.9	6.7 23.3	9.9 4.9	8.1 1.0	37.1 3.0	-12.9 2.0		
Final sales of computers Gross domestic product less final sales of computers					-7.8 5.1	13.1 1.2	78.5 3.6	25.3 1.3	

Note. See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals for most items are shown in NIPA table 1.4. Detail on motor vehicle output is shown in NIPA table 8.9B.

• Nonresidential fixed investment registered a modest increase after declining for eight consecutive quarters. The declines became progressively smaller in the first three quarters of 2002.

The preliminary estimates for the fourth quarter also show the following:

- The deceleration in GDP growth was more than accounted for by a downturn in the production of goods (table 3). In contrast, the construction of structures turned up, and the production of services increased somewhat more than in the third quarter.
- •Real motor vehicle output decreased 12.9 percent after jumping 37.1 percent. GDP less motor vehicle output increased 2.0 percent after increasing 3.0 percent.
- •Final sales of domestic product—GDP less inventory investment—increased 1.2 percent after increasing 3.4 percent.
- •Real disposable personal income (DPI) moderated, increasing 2.7 percent after increasing 3.1 percent. Personal saving as a percentage of current-dollar DPI increased to 4.2 percent from 3.8 percent.³

^{3.} The personal saving rate is measured as personal saving as a percentage of current-dollar DPI. The fourth-quarter estimate of the *national* saving rate (which is measured as gross saving as a percentage of gross national product) will be available at the end of March along with the "final" estimates of fourth-quarter GDP.

Personal Consumption Expenditures

Real personal consumption expenditures slowed sharply in the fourth quarter (table 4 and chart 2).

Table 4. Real Personal Consumption Expenditures

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars						Percent change from			
	Level	Change from preceding quarter					preceding quarter			
	2002		20	02		2002				
	IV	- 1	II	III	IV	I	II	Ш	IV	
Personal consumption expenditures	6,634.1	49.8	28.6	67.5	24.2	3.1	1.8	4.2	1.5	
Durable goods	1,009.7	-16.1	4.8	51.7	-22.7	-6.3	2.0	22.8	-8.5	
	382.5	-30.4	-0.9	38.5	-25.1	-27.1	-1.0	48.8	-22.4	
New autos New light trucks Furniture and household	100.0	-12.5	-1.0	7.8	-13.6	-35.9	-3.7	32.9	-39.8	
	141.5	-15.8	-3.1	26.9	-14.1	-36.4	-9.2	114.1	-31.7	
equipmentOther¹	447.7	14.6	7.0	6.2	6.3	14.9	6.7	5.8	5.8	
	187.4	5.3	-0.1	2.9	0.4	12.4	-0.1	6.4	0.9	
Nondurable goods Food Clothing and shoes Gasoline, fuel oil, and other	1,949.7 911.1 361.5	36.4 14.3 11.0	-0.5 -2.2 -0.7	4.9 -1.3 0.2	23.9 13.2 6.2	7.9 6.6 13.5	-0.1 -0.9 -0.9	1.0 -0.6 0.3	5.1 6.0 7.2	
energy goods	158.6	3.8	-0.7	1.0	1.1	10.5	-1.9	2.7	2.6	
Other ²	521.8	8.1	3.0	4.9	3.8	6.6	2.3	3.9	3.0	
Services	3,704.3	25.6	24.0	20.8	17.3	2.9	2.7	2.3	1.9	
	885.9	4.4	4.5	3.6	3.8	2.1	2.1	1.7	1.7	
	386.5	3.6	1.6	1.8	1.8	3.9	1.7	1.9	1.9	
	139.6	3.3	0.1	2.1	3.9	10.4	0.5	6.3	11.9	
operation	247.0	0.2	1.5	-0.4	-2.1	0.4	2.3	-0.6	-3.4	
	250.0	2.3	-0.6	-0.5	0.2	3.8	-1.0	-0.8	0.3	
	992.0	8.5	11.3	9.7	7.6	3.6	4.8	4.1	3.1	
	240.3	0.8	1.5	0.0	3.2	1.3	2.5	0.1	5.5	
	947.7	6.1	5.7	6.0	0.7	2.7	2.4	2.6	0.3	

Purchases of durable goods decreased after surging in the third quarter in response to generous rebates and zero-rate financing for new motor vehicles. Purchases of services increased somewhat less than in the third quarter. In contrast, purchases of nondurable goods increased more than in the third quarter.

Among durable goods excluding motor vehicles, furniture and household equipment increased about as much as in the third quarter, despite a step-up in purchases of computer equipment and software. "Other" durable goods, which includes such complements as books and eyeglasses, slowed.

In nondurable goods, purchases of food turned up, and clothing increased after little change. Fuels and lubricants increased about as much as in the third quarter. "Other" nondurable goods increased somewhat less than in the third quarter.

In services, the mild slowdown partly reflected a downturn in brokerage charges and investment counseling (in "other" services) and a deceleration in hospital services (in "medical care").

Factors frequently considered in the analysis of consumer spending were not encouraging in the fourth quarter (chart 3). The Index of Consumer Sentiment (prepared by the University of Michigan's Survey Research Center) dropped, the unemployment rate edged higher, and real DPI posted a subpar increase of 2.7 percent.4

Includes jewelry and watches, ophthalmic products and orthopedic equipment, books and maps, bicycles and motorcycles, guns and sporting equipment, photographic equipment, boats, and pleasure aircraft.
 Includes tobacco, toilet articles, drug preparations and sundries, stationery and writing supplies, toys, film, flowers, cleaning preparations and paper products, semidurable house furnishings, and magazines and newspapers.
 Includes personal care, personal business, education and research, religious and welfare activities, and net foreign

Note. See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 2.3 and 8.9B (motor vehicles). Percent changes in major aggregates are shown in NIPA table

^{4.} From the trough in real GDP in the first quarter of 1991 to the peak in real GDP in the fourth quarter of 2000, real DPI increased at an average annual rate of 3.1 percent.

Chart 2. Real Personal Consumption Expenditures

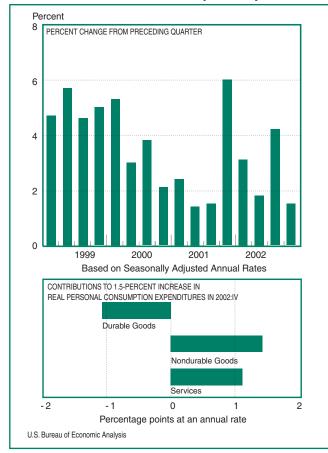
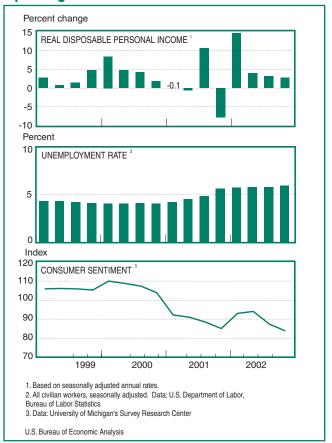


Chart 3. Selected Factors Affecting Consumer Spending



Private Fixed Investment

Real private fixed investment increased in the fourth quarter, its first increase in 2 years. Nonresidential structures continued to be weak, but nonresidential equipment and software increased about as much as in the third quarter, and residential investment increased more than in the third quarter (table 5 and chart 4).

Nonresidential. All major categories of nonresidential structures decreased in the fourth quarter. Oil-well drilling decreased for the fourth time in the last five quarters. Construction of utilities decreased for the fifth time in six quarters. Commercial buildings decreased for the eighth consecutive quarter; investment in commercial buildings is about two-thirds of its level in the fourth quarter of 2000 and is lower than at any time since the beginning of 1996. Industrial buildings decreased slightly. Investment in these buildings, which is much smaller than investment in commercial buildings, has fallen even more precipitously: It is less than half of its level in the fourth quarter of 2000 and is lower than at any time since the beginning of the chained (1996) dollar series in 1987.

Table 5. Real Private Fixed Investment [Seasonally adjusted at annual rates]

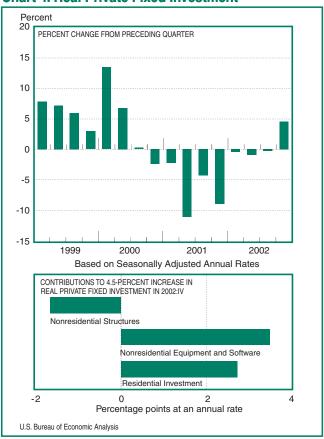
	Billio	996) dolla	Percent change from							
	Level	Change	from pr	eceding	quarter		precedir	ng quarte	er	
	2002		2002				2002			
	IV	I	III	IV	- 1	II	III	IV		
Private fixed investment	1,589.2	-2.0	-3.8	-1.0	17.6	-0.5	-1.0	-0.3	4.5	
Nonresidential	1,186.1	-18.0	-7.3	-2.4	7.4	-5.8	-2.4	-0.8	2.5	
Structures	212.6	-9.5	-11.5	-13.5	-5.6	-14.2	-17.6	-21.4	-9.8	
Nonresidential										
buildings, including	1070		0.0	0.4	4.0	440	00.0	00.0	0.5	
farm Utilities	137.9 44.3	-6.4 1.5	-8.9 -2.4	-9.1 -2.8	-1.2 -1.3	-14.8 12.7	-20.8 -18.2	-22.2 -20.9	-3.5 -10.6	
Mining exploration,	44.0	1.5	-2.4	-2.0	-1.5	12.7	-10.2	-20.3	-10.0	
shafts, and wells	26.5	-4.6	0.1	-0.4	-3.4	-43.0	1.0	-4.4	-38.3	
Other structures	4.8	0.0	0.0	-1.3	-0.2	1.7	-3.1	-60.5	-9.6	
Equipment and software	992.8	-6.6	7.7	15.8	15.6	-2.7	3.3	6.7	6.6	
Information processing equipment and										
software	580.0	8.6	16.6	18.2	4.8	6.7	12.9	13.7	3.3	
Computers and										
peripheral	0004					040	45.4		7.0	
equipment ¹ Software ¹	303.1 190.4					34.8 -3.6	15.4 12.4	44.1 11.7	7.6 2.1	
Other ¹	160.4					7.8	12.4	2.8	2.1	
Industrial equipment	145.8	3.6	-2.7	2.3	-2.1	10.4	-7.1	6.4	-5.5	
Transportation		0.0						0	0.0	
equipment	151.6	-13.9	-8.1	-1.7	9.9	-29.7	-19.7	-4.6	30.9	
Of which: Motor										
vehicles	131.5	-10.9	5.9	7.2	2.6	-30.2	21.9	26.1	8.2	
Other	142.6	-1.6	5.5	0.2	2.3	-4.6	17.5	0.5	6.7	
Residential	395.9	12.6	2.5	1.0	8.8	14.2	2.7	1.1	9.4	
Structures	386.1	12.4	2.5	1.0	8.7	14.4	2.7	1.1	9.5	
Single-family Multifamily	206.2 25.2	5.9 1.9	1.2 -0.2	1.4 -0.6	6.4 -1.0	12.9 34.7	2.5 -2.6	2.7 -8.3	13.7 -14.4	
Other structures ²	154.6	4.5	1.4	0.3	3.3	13.1	3.9	0.8	8.9	
Equipment	9.8	0.1	0.0	0.0	0.1	4.1	3.1	-0.3	2.4	
1: F :	• • •	•••			• • • •					

^{1. &}quot;Computers and peripheral equipment" include new items only; "software" excludes software "embedded," or builded, in computers and other equipment. Because of the large price changes that characterize the components of information processing equipment, the nonadditivity of the chained-dollar estimates is substantial, and the relative importance of the components cannot be inferred on the basis of these estimates. Contributions may be taken directly from NIPA table 8.

Transportation equipment increased in the fourth quarter after decreasing for three consecutive quarters, as purchases of aircraft turned up; purchases of motor vehicles increased, but substantially less than in the third quarter. Information processing equipment also increased much less than in the third quarter; computer equipment and software accounted for about half of the fourth-quarter increase. In industrial equipment, the up-and-down pattern of recent quarters continued, as a 5.5-percent decrease followed a 6.4-percent increase; "special industry machinery" (which includes equipment for manufacturing semiconductors) was flat after increasing, and metalworking machinery turned down.

In recent quarters, conditions that are frequently considered in the analysis of investment spending have been mixed (chart 5). The capacity utilization rate for manufacturing, mining, and utilities remains about 10 percent below the level reached in the expansion of the 1990s, and no clear trend characterizes the most recent quarters. Domestic corporations' profits from current production are also well below the levels reached in the

Chart 4. Real Private Fixed Investment



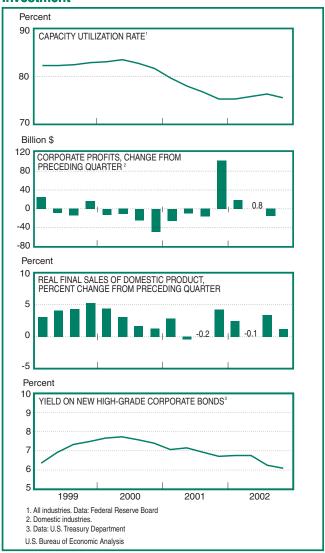
Includes home improvements, new manufactured home sales, brokers' commissions on home sales, net purchases
of used structures, and other residential structures (which consists primarily of dormitories and of fraternity and sorority
houses).

Nore. See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 5.5 and 8.9B (motor vehicles). Percent changes in major aggregates are shown in NIPA table \$1.1

1990s.⁵ Growth of real final sales of domestic product has averaged 1.7 percent over the past four quarters, compared with a 3.4-percent average over the most recent expansion. Long-term interest rates have trended down, but not dramatically; the rate in the fourth quarter was 63 basis points lower than a year ago and 132 basis points lower than 2 years ago.

Residential. Real private residential investment increased 9.4 percent after increasing modestly in the two preceding quarters (table 5 and chart 4). Single-family investment accounted for most of the stepup, but "other" structures also contributed; the stepup in other structures was more than accounted for by an upturn in brokers' commissions on home sales.

Chart 5. Selected Factors Affecting Nonresidential Investment



 $^{\,}$ 5. Corporate profits for the fourth quarter of 2002 will be released at the end of March, along with the final NIPA estimates.

Inventory Investment

Real inventory investment increased in the fourth quarter but less than in the third (table 6 and chart 6).

In manufacturing, inventory liquidation in the third quarter gave way to slight accumulation in the fourth. Inventories of aircraft manufacturers turned up sharply. This swing from liquidation to accumulation was partly offset by swings in the other direction by manufacturers of chemicals, plastics, and motor vehicles.

Retail trade inventories increased about as much as in the third quarter. Inventories of motor vehicle dealers and of general merchandise stores increased more than in the third quarter; these step-ups were largely offset by slower accumulation by furniture stores and a swing from accumulation to liquidation in inventories of "other" retail stores.

Wholesale trade inventories also increased about as much as in the third quarter. Apparel wholesalers decreased their inventories in the fourth quarter after increasing them in the third; this downturn was largely

Table 6. Real Change in Private Inventories, by Industry [Billions of chained (1996) dollars; seasonally adjusted at annual rates]

			Level			Change from preceding quarter				
	2001	2002				2002				
	IV	I	II	III	IV	1	II	III	IV	
Change in private inventories	-98.4	-28.9	4.9	18.8	24.7	69.5	33.8	13.9	5.9	
Farm	3.6	6.4	0.8	-2.2	-0.8	2.8	-5.6	-3.0	1.4	
Construction, mining, and utilities	4.3	1.6	-1.0	-2.3	0.4	-2.7	-2.6	-1.3	2.7	
Manufacturing Durable goods industries Nondurable goods	-40.2 -35.2	-31.9 -25.9	-14.1 -15.0	-2.6 -10.3	0.2 4.7	8.3 9.3	17.8 10.9	11.5 4.7	2.8 15.0	
industries	-5.1	-6.0	8.0	7.4	-4.3	-0.9	6.8	6.6	-11.7	
Wholesale trade Durable goods industries Nondurable goods	-26.8 -29.9	-19.8 -17.0	-8.7 -7.7	7.9 6.5	7.0 4.4	7.0 12.9	11.1 9.3	16.6 14.2	-0.9 -2.1	
industries	1.9	-3.2	-1.3	1.6	2.6	-5.1	1.9	2.9	1.0	
Retail trade Of which: Motor vehicle	-40.6	13.8	22.0	15.5	14.9	54.4	8.2	-6.5	-0.6	
dealers	-34.8	14.0	15.6	4.7	8.2	48.8	1.6	-10.9	3.5	
Other industries 1	2.3	0.0	5.0	2.3	2.6	-2.3	5.0	-2.7	0.3	
Addenda: Motor vehicles Autos Trucks	-33.5 -12.7 -18.8	10.2 7.8 2.8	20.1 10.8 8.7	6.3 6.0 0.9	12.2 6.6 5.3	43.7 20.5 21.6	9.9 3.0 5.9	-13.8 -4.8 -7.8	5.9 0.6 4.4	

^{1.} Includes inventories held by establishments in the following industries: Transportation; communication; finance, insurance, and real estate: and services.

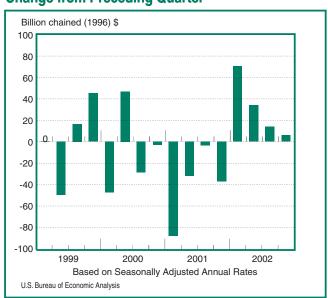
offset by wholesalers of farm products, who did not decrease their inventories as much as in the third quarter.

Inventories in the construction, mining, and utilities group increased modestly after decreasing. Materials at construction sites more than accounted for the upswing.

Farm inventories were drawn down a little in the fourth quarter after a larger decrease in the third. An upturn in crop inventories more than offset a downturn in livestock inventories.

The ratio of real private nonfarm inventories to final sales of goods and structures increased to 3.64 from 3.61 (see NIPA table 5.13B). A ratio that includes all final sales of domestic businesses increased to 2.02 from 2.01.⁶ Both ratios have been trending down since the mid-1970s.

Chart 6. Real Private Inventory Investment: Change from Preceding Quarter



Note. See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 5.11B and 8.9B (motor vehicles).

^{6.} Using the ratio that includes all final sales of domestic businesses in the denominator implies that the production of services results in a demand for inventories that is similar to that generated in the production of goods and structures. In contrast, using the "goods and structures" ratio implies that the production of services does not generate demand for inventories. Both implications are extreme. Production of some services may require substantial inventories, while production of other services may not.

Exports and Imports

Real exports of goods and services decreased about as much in the fourth quarter as they had increased in the third. Real imports of goods and services increased about twice as much as in the third quarter (table 7 and charts 7 and 8).

Exports of goods decreased 11.1 percent after increasing 4.1 percent. A downturn in nonautomotive capital goods dominated the movement in exports; auto exports also turned down. Exports of services increased 12.3 percent, twice as much as in the third quarter; step-ups in travel and in passenger fares were mainly responsible.

Imports of goods increased 6.1 percent after increasing 3.4 percent. The step-up primarily reflected

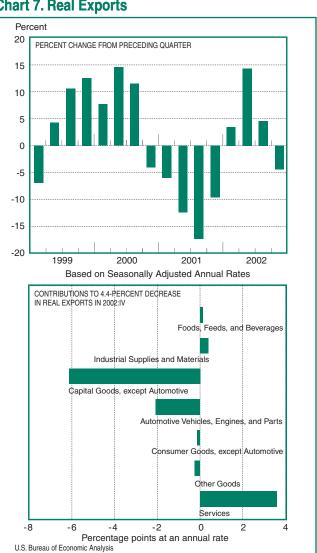
Table 7. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Billio	ns of cha	ained (19	996) dol	lars	D	roont ob	ongo fra	
	Level	Change from preceding quarter				Percent change from preceding quarter			
	2002	2002				2002			
	IV	1	II	Ш	IV	I	II	III	IV
Exports of goods and services Exports of goods 1 Foods, feeds, and	1,065.5 751.1	8.8 -6.5	34.9 27.7	12.2 7.7	-12.2 -22.4	3.5 -3.4	14.3 15.9	4.6 4.1	-4.4 -11.1
beveragesIndustrial supplies and	59.8	0.3	-2.1	-1.9	0.4	1.5	-12.1	-12.0	2.9
materials Capital goods, except	164.1	-1.3	7.3	-2.7	1.0	-3.1	19.5	-6.4	2.5
automotive	319.0	-4.9	11.7	9.1	-17.8	-5.9	15.6	11.6	-19.5
engines, and parts Consumer goods, except	74.7	-0.6	6.4	1.8	-5.2	-3.2	40.5	9.6	-23.6
Other Exports of services ¹	85.7 47.0 313.0	-1.6 1.7 14.0	2.2 1.3 7.5	1.5 -0.2 4.3	-0.3 -0.7 9.0	-7.5 15.8 21.7	11.2 11.5 10.7	7.2 -1.5 5.9	-1.6 -5.5 12.3
Imports of goods and services Imports of goods ¹ Foods, feeds, and	1,593.1 1,360.4	29.9 11.3	75.8 79.2	12.8 11.1	27.4 20.1	8.5 3.7	22.2 27.9	3.3 3.4	7.2 6.1
beveragesIndustrial supplies and materials, except	55.8	0.6	1.4	0.4	0.8	4.7	10.5	3.5	5.3
petroleum and products Petroleum and products Capital goods, except	171.0 90.6	2.3 -4.4	4.3 6.3	4.0 -3.1	1.9 5.1	5.9 -19.0	11.1 34.5	9.9 -13.3	4.5 25.9
automotive	398.2	10.6	16.1	-3.3	3.3	11.8	17.9	-3.2	3.4
engines, and parts Consumer goods, except	203.5	3.1	16.5	2.1	-2.4	6.8	40.4	4.0	-4.5
automotiveOtherImports of services 1	342.7 88.0 232.7	8.2 -7.2 16.6	24.0 7.6 –1.2	8.0 2.6 1.7	8.3 1.4 6.7	11.6 -30.3 35.7	35.8 46.3 –2.1	10.1 12.6 3.1	10.4 7.0 12.4

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government,

Chart 7. Real Exports



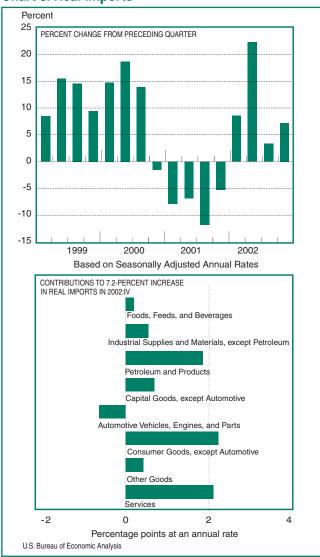
are included in services.

Note. See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA table 4.4. Percent changes in major aggregates are shown in NIPA table S.1.

upturns in petroleum and in nonautomotive capital goods. In contrast, imports of autos turned down. Imports of services increased 12.4 percent after increasing

3.1 percent; virtually all categories of services were stronger than in the third quarter.

Chart 8. Real Imports



Government Spending

Government spending increased 4.9 percent in the fourth quarter after increasing 2.9 percent in the third (table 8 and chart 9). A step-up in spending by the Federal Government more than offset a mild slowdown in spending by State and local governments.

Spending on national defense increased 11.4 percent after increasing 6.9 percent. Federal nondefense spending increased 10.8 percent after decreasing slightly; the upturn mainly reflected a step-up in compensation of employees.

Gross investment by State and local governments increased 2.6 percent after increasing 4.4 percent; investment in structures slowed, and investment in

Table 8. Real Government Consumption Expenditures and Gross Investment

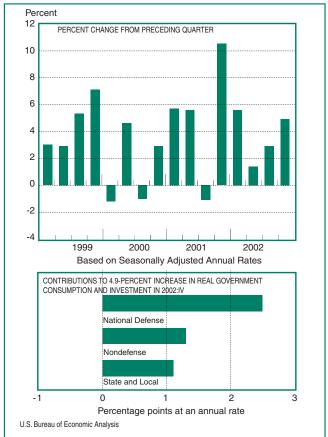
[Seasonally adjusted at annual rates]

	Billior	ns of cha	ined (19	96) doll	ars	п	Percent change from			
	Level	Level Change from preceding quarter					preceding quarter			
	2002		200)2		2002				
	IV	I	II	III	IV	-1	II	III	IV	
Government consumption expenditures and gross investment ¹	1,736.3	22.8 6.0 12.3 20.7			5.6	1.4	2.9	4.9		
Federal National defense Consumption expenditures Gross investment Nondefense Consumption expenditures Gross investment	631.6 413.5 349.3 64.3 218.2 172.6 45.9	10.6 10.5 7.6 3.2 0.2 0.6 -0.5	10.9 7.3 7.2 0.0 3.6 2.2 1.6	6.4 6.7 4.1 2.8 -0.2 1.4 -1.9	16.5 11.0 11.3 -0.7 5.5 4.7 0.8	7.4 11.6 9.8 23.5 0.4 1.5 -4.0	7.5 7.8 9.1 -0.4 6.9 5.3 14.0	4.3 6.9 5.1 19.6 -0.3 3.4 -15.1	11.2 11.4 14.0 -4.2 10.8 11.7 7.2	
State and local Consumption expenditures Gross investment	1,105.1 886.1 219.0	12.2 5.2 7.2	-4.6 3.5 -8.4	5.9 3.6 2.3	4.5 3.1 1.4	4.6 2.4 14.0	-1.7 1.6 -14.3	2.2 1.7 4.4	1.6 1.4 2.6	

^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures. Nor∈ See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA table 3.8. Percent changes in major aggregates are shown in NIPA table S.1.

equipment and software turned down. Consumption expenditures increased a little less than in the third quarter, partly reflecting a slowdown in compensation of employees.

Chart 9. Real Government Consumption and Investment



Prices

Inflation stepped up slightly in the fourth quarter; most of the step-up was accounted for by food and energy prices. The price index for gross domestic purchases, which measures the prices of goods and services purchased by U.S. residents, increased 1.6 percent after increasing 1.2 percent (table 9). Excluding food and energy, the price index increased 1.3 percent after increasing 1.2 percent (chart 10).

Prices of goods and services purchased by consumers increased 1.6 percent, virtually the same as in the third quarter. Food and energy prices accelerated, but prices of other goods and services slowed. Prices of "other nondurable goods," including prices of nonprescription drugs, turned down. Prices of "other ser-

 Table 9. Price Indexes

 [Percent change at annual rates; based on seasonally adjusted index numbers (1996=100)]

		20	102	
	I	II	III	IV
Gross domestic product	1.3	1.2	1.0	1.6
Less: Exports of goods and services	-0.8 -1.6	3.0 11.1	3.5 4.4	0.8 0.8
Equals: Gross domestic purchases	1.2	2.3	1.2	1.6
Less: Change in private inventories				
Equals: Final sales to domestic purchasers	1.1	2.3	1.3	1.6
Personal consumption expenditures	1.1 -4.2 0.2 2.7 -1.5 -2.0 -3.6 -1.5 0.0 3.6 8.4 7.3 10.4 1.1	2.7 -2.9 4.6 3.0 -0.2 -1.4 0.7 -2.1 3 2.8 2.3 2.0 2.9 3.1	1.7 -1.9 0.6 3.0 -0.9 -1.3 0.4 -1.9 0.0 1.4 1.3 1.5	1.6 -2.2 1.2 2.6 6.1.6 0.3 2.3 -0.3 4.7 1.5 0.3 1.1 -1.2
Addenda: Gross domestic purchases: Food Energy Less food and energy Personal consumption expenditures: Food Energy goods and services ¹ Less food and energy	2.4 -8.7 1.4 2.4 -9.1 2.7	0.4 29.9 1.5 0.5 29.6 1.4	0.7 3.8 1.2 0.9 3.3 1.9	1.8 8.9 1.3 1.8 7.6 1.8

Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
 Nore. Percent changes in major aggregates are shown in NIPA table 8.1. Index numbers are shown in tables 7.17.2, and 7.4.

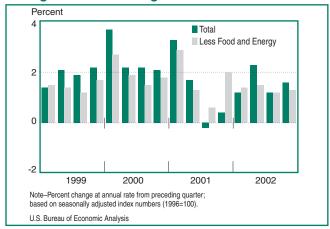
vices," which includes brokerage charges and investment counseling, also moderated.

Prices paid by government increased 1.5 percent, about the same as in the third quarter. A step-up in prices paid by State and local governments, mainly in energy-related prices, was largely offset a slowdown in prices paid by the Federal Government.

Prices of private nonresidential fixed investment increased after decreasing for five consecutive quarters. An increase in the price of structures more than offset a small decrease in the price of equipment and software. Prices of residential investment increased after no change.

The GDP price index, which measures the prices paid for goods and services produced in the United States, increased 1.6 percent in the fourth quarter, the same as the increase in the price index for gross domestic purchases. Prices of both exports and imports slowed considerably.

Chart 10. Gross Domestic Purchases Prices: Change From Preceding Quarter



Revisions

The preliminary estimate of a 1.4-percent increase in real GDP in the fourth quarter is 0.7 percentage point higher than the advance estimate released last month (table 10). In the past 20 years, the average revision, without regard to sign, from the advance estimate to the preliminary estimate was 0.5 percentage point.

An upward revision to inventory investment reflected the incorporation of revised Census Bureau data for November, newly available data for December, revised Department of Agriculture data for 2002, and newly available data for 2003. In the preliminary estimate, inventory investment contributed 0.24 percentage point to GDP growth; in the advance, it had subtracted 0.56 percentage point.

Consumer purchases of nondurable goods were revised up (adding an additional 0.23 percentage point to GDP growth) on the basis of the following:

- •revised Census Bureau data on retail sales for November and December,
- monthly survey data from the Energy Information Administration on gasoline and fuel oil consumption for November, and
- revised seasonally adjusted consumer price indexes from the Bureau of Labor Statistics.

Consumer purchases of services were also revised up (adding an additional 0.23 percentage point to GDP growth); the revision mainly reflected the incorporation of newly available data from the Energy Information Administration on electricity and natural gas usage and unit values for October.

The effect of these upward revisions on GDP was partly offset by a downward revision to exports and an upward revision to imports that primarily reflected the incorporation of newly available Census Bureau goods data for December.

Table 10. Revisions to Change in Real Gross Domestic Product and Prices, Fourth Quarter 2002

[Seasonally adjusted at annual rates]

		nange from g quarter	Preliminar minus advar	
	Advance estimate	Preliminary estimate	Percentage points	Billions of chained (1996) dollars
Gross domestic product	0.7	1.4	0.7	16.3
Less: Exports	-1.7 -6.7 10.3	-4.4 -11.1 12.3	-2.7 -4.4 2.0	-7.5 -9.2 1.4
Plus: Imports	3.7 2.7 8.6	7.2 6.1 12.4	3.5 3.4 3.8	13.2 11.2 2.0
Equals: Gross domestic purchases	1.4	2.8	1.4	34.2
Less: Change in private inventories				21.4
Equals: Final sales to domestic purchasers	1.9	2.5	0.6	14.9
Personal consumption expenditures Durable goods Nondurable goods Services Private fixed investment Nonresidential Structures Equipment and software Residential Government consumption	1.0 -7.3 3.9 1.3 3.1 1.5 -9.3 5.0 6.8	1.5 -8.5 5.1 1.9 4.5 2.5 -9.8 6.6 9.4	0.5 -1.2 1.2 0.6 1.4 1.0 -0.5 1.6 2.6	8.4 -3.2 5.5 5.2 5.6 2.9 -0.3 3.5 2.3
expenditures and gross investment	4.6 10.1 11.2 8.3 1.7	4.9 11.2 11.4 10.8 1.6	0.3 1.1 0.2 2.5 -0.1	1.2 1.4 0.2 1.2 –0.2
Addenda: Final sales of domestic product	1.3	1.2	-0.1	-2.9
price indexGDP price index	1.8 1.8	1.6 1.6	-0.2 -0.2	

Note. The preliminary estimates for the fourth quarter of 2002 incorporate the following revised or additional major source data that were not available when the advance estimates were prepared.

additional riapid solution data that were not available when the advance estimates were prepared.

Personal consumption expenditures: Retail sales (revised) for October, November, and December, consumers' share of new-car purchases for December, average unit value for domestic new autos for December (revised), brokerage services data for the fourth quarter, electricity and

Nonresidential fixed investment: Construction put-in-place for October and November (revised) and December, manufacturers' shipments of machinery and equipment for November and December (revised), and manufacturers' shipments of complete civilian aircraft for November (revised) and December.

Residential fixed investment: Construction put-in-place for October and November (revised) and

Change in private inventories: Manufacturing and trade inventories for November (revised) and December

Exports and imports of goods and services: Exports and imports of goods for November (revised) and December.

Government consumption expenditures and gross investment: Monthly Treasury Statement detailed data for December, and State and local government construction put-in-place for October and November (revised) and December.

Wages and salaries: Employment, average hourly earnings, and average weekly hours for

November and December (revised).

GDP prices: Detailed merchandise export and import price indexes for October through December (revised), unit-value index for petroleum imports for November (revised) and December, seasonally adjusted consumer price indexes for October through December (revised), and housing prices for the fourth quarter.

14 March 2003

Federal Budget Estimates, Fiscal Year 2004

By Claire G. Pitzer and Benyam Tsehaye

The Federal Budget of the United States Government, Fiscal Year 2004 calls for an economic growth package that is designed to accelerate tax relief and stimulate job growth. The budget also calls for priority spending on the war on terrorism and other threats abroad and sets an overall cap of 4 percent on the growth of discretionary Government spending. The fiscal year 2004 budget shows a \$307.4 billion deficit, a \$3.2 billion increase from the projected \$304.2 billion deficit in fiscal year 2003. Fiscal year 2002 ended with a deficit of \$157.8 billion. These Federal budget estimates are derived from all Federal transactions, that is, from all unified budget receipts and all unified budget outlays.²

Because of delay in the enactment of most fiscal 2003 appropriations, the current-services estimates for discretionary programs in this year's budget, used by BEA, were not prepared by the Office of Management and Budget in the usual way.³ Instead, for 2003, they were based on the enacted appropriations for the Department of Defense and an extension of the continuing resolution (in force at the time of budget preparation) to cover the entire year for other appropriations. For 2004, the 2003 levels were adjusted for

inflation.4

Each year, the Bureau of Economic Analysis prepares an adjusted presentation of the budget's receipts and outlays that puts them on a consistent basis with the framework of the national income and product accounts (NIPA's). The NIPA framework, which differs in concept and timing from the budget, is designed to show the composition of production and the distribution of the incomes earned in production (see the box "Relation Between Budget Estimates and NIPA Estimates" on page 17). The NIPA framework provides a means of gauging the effects of the Federal budget on aggregate measures of U.S. economic activity, such as gross domestic product (GDP), that are part of the NIPA's. The NIPA estimates presented in this article use the same economic assumptions as the budget for rates of unemployment, inflation, and long-term interest.5 The budget and the NIPA estimates both exclude the costs of any potential military action in Iraq. On the NIPA basis, the current deficit of the Federal Government in fiscal year 2004 is \$301.2 billion, a \$6.0 billion increase from the projected \$295.2 billion deficit in fiscal year 2003.

This article briefly summarizes the budget estimates for receipts and outlays, including major proposed legislation and program changes. It then explains how the budget estimates are transformed into the NIPA framework of current receipts and expenditures and how the results of this process affect the quarterly NIPA estimates for the current year. The article concludes with the presentation of fiscal year and quarterly NIPA projections based on the budget receipts and outlays.⁶

The budget estimates

In the administration's budget, receipts in fiscal year 2004 are projected to increase \$85.8 billion, to \$1,922.0 billion (table 1). Receipts in 2003 are estimated at \$1,836.2 billion, down \$17.0 billion from 2002. Most

^{1.} Executive Office of the President, Office of Management and Budget, *Budget of the United States Government, Fiscal Year 2004* (Washington, DC: U.S. Government Printing Office, 2003); <www.whitehouse.gov/omb/budget/fy2004/index.html>.

^{2.} Other presentations of the Federal budget distinguish between off-budget and on-budget transactions or between the trust funds surplus and the Federal funds deficit. In the off-budget/on-budget breakdown, off-budget receipts and outlays, which consist of the social security trust funds and the Postal Service fund, would show surpluses of \$163.5 billion in 2003 and \$174.7 billion in 2004; on-budget receipts and expenditures, which include all other transactions, would show deficits of \$467.6 billion in 2003 and \$482.1 billion in 2004. In the trust funds/Federal funds breakdown, trust fund receipts and outlays—which consist of all trust funds, including social security, Medicare, and unemployment compensation—would show surpluses of \$192.3 billion in 2003 and \$240.7 billion in 2004; Federal funds receipts and outlays, which consist of all transactions not classified as trust funds, would show deficits of \$496.5 billion in 2003 and \$548.1 billion in 2004. There are no equivalent measures of these presentations in the national income and product accounts.

^{3.} The current-services estimates, which are based on the economic assumptions underlying the budget, are designed to show what Federal receipts and outlays would be if no changes are made to the laws that have already been enacted; an exception is that excise taxes dedicated to trust funds are assumed to be extended for all years, including the years after the law is to expire. In concept, these estimates are neither recommended amounts nor forecasts; they form a baseline from which administration or congressional proposals can be analyzed.

^{4.} Analytical Perspectives: Budget of the United States Government, 322.

^{5.} See "Economic Assumptions," Analytical Perspectives, 21–32.

^{6.} This article is published after the release of the Federal budget. It provides updated fourth-quarter 2002 estimates that incorporate information that became available since the release of the budget, and it provides more detailed estimates of receipts and expenditures than those shown in the NIPA estimates in *Analytical Perspectives*, 383–87.

Table 1. Budget Receipts by Source

[Billions of dollars]

		Lovel for	fiscal year		Change f	rom proce	ding year
		Level IOI	iiscai yeai	Change from preceding year			
	2001	2002	2003	2004	2002	2003	2004
Budget receipts	1,991.2	1,853.2	1,836.2	1,922.0	-138.0	-17.0	85.8
Individual income taxes	994.3	858.3	849.1	849.9	-136.0	-9.3	0.8
Social insurance taxes and contributions	694.0	700.8	726.6	764.5	6.8	25.8	38.0
Corporation income taxes	151.1	148.0	143.2	169.1	-3.0	-4.9	25.9
Excise taxes	66.2	67.0	68.4	70.9	0.8	1.4	2.5
Miscellaneous receipts	37.8	33.9	34.7	38.5	-3.9	0.8	3.8
Estate and gift taxes	28.4	26.5	20.2	23.4	-1.9	-6.3	3.2
Customs duties	19.4	18.6	19.1	20.7	-0.8	0.4	1.7
Adjustments for revenue uncertainty			-25.0	-15.0		-25.0	10.0

Source: Budget of the United States Government, Fiscal Year 2004.

of the upturn in 2004 is accounted for by an upturn in corporation income taxes, which would increase \$25.9 billion in 2004 after decreasing \$4.9 billion in 2003, and by an acceleration in social insurance taxes and contributions, which would increase \$38.0 billion after increasing \$25.8 billion. The upturn in receipts also reflects the impact of "adjustments for revenue uncertainty," which are included in the budget; these adjustments would reduce receipts \$25.0 billion in 2003 but would reduce receipts only \$15.0 billion in 2004.

Total budget outlays in fiscal year 2004 are projected to increase \$89.0 billion, to \$2,229.4 billion (table 2).

Table 2. Budget Outlays by Function [Billions of dollars]

		Level for	fiscal year		Change f	rom prece	ding year
	2001	2002	2003	2004	2002	2003	2004
Budget outlays	1,863.9	2,011.0	2,140.4	2,229.4	147.1	129.4	89.0
Social security	433.0	456.4	478.5	497.3	23.5	22.1	18.8
National defense	305.5	348.6	376.3	390.4	43.1	27.7	14.1
Income security	269.6	312.5	330.1	325.0	42.9	17.6	-5.2
Medicare	217.4	230.9	244.7	258.9	13.5	13.8	14.2
Health	172.3	196.5	223.1	246.6	24.3	26.5	23.5
Net interest	206.2	171.0	161.4	176.4	-35.2	-9.5	15.0
Education, training, employment, and							
social services	57.1	70.5	86.3	85.3	13.4	15.7	-0.9
Transportation	54.4	61.9	64.2	63.4	7.4	2.4	-0.8
Veterans benefits and							
services	45.0	51.0	57.1	62.0	5.9	6.1	5.0
Administration of justice	29.7	34.3	36.1	39.4	4.7	1.8	3.3
Natural resources and							
environment	25.6	29.5	30.6	31.6	3.8	1.1	1.0
International affairs	16.5	22.4	20.7	25.6	5.9	-1.6	4.9
General science, space,							
and technology	19.8	20.8	21.7	22.9	1.0	0.9	1.2
Agriculture	26.4	22.2	20.8	20.8	-4.2	-1.3	0.0
General government	14.6	17.4	19.0	20.5	2.8	1.6	1.5
Community and regional							
development	11.9	13.0	18.5	17.1	1.1	5.5	-1.4
Energy	0.0	0.5	0.7	0.9	0.4	0.2	0.2
Allowances 1			-0.4	-0.3		-0.4	0.1
Commerce and housing credit Undistributed offsetting	5.9	-0.4	1.3	-0.7	-6.3	1.6	-2.0
receipts 2	-47.0	-47.8	-50.3	-53.7	-0.8	-2.5	-3.4

^{1.} Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but are not reflected in the program details. Allow-ances include funding for emergencies, such as natural disasters, and for unforeseen defense and nondefense

Outlays in 2003 are estimated at \$2,140.4 billion, up \$129.4 billion from 2002. The deceleration in 2004 is more than accounted for by a downturn in outlays for income security (which would decrease \$5.2 billion in 2004 after increasing \$17.6 billion in 2003), by a downturn in education, training, employment, and social services (which would decrease \$0.9 billion after increasing \$15.7 billion), and by a deceleration in outlays for national defense (which would increase \$14.1 billion after increasing \$27.7 billion).

Proposed legislation and program changes

The fiscal year 2004 budget presents proposed legislation and program changes that would increase the deficit \$39.8 billion in 2003 and \$149.1 billion in 2004 (table 3).7

7. The estimates of the administration's proposed legislation and program changes are the differences between the current-services estimates and the actual budget.

Table 3. Relation of Current-Services Estimates to the Budget [Billions of dollars]

	Fisca	l year
	2003	2004
Receipts		
Current-services estimates 1	1,867.0	2,031.1
Plus: Proposed legislation	-30.8	-109.1
Economic growth package	-31.1	-110.7
Accelerate reduction in individual income tax rates	-5.8	-35.7
Accelerate doubling of the individual standard deduction for married taxpayers filing joint returns	-2.8	-27.1
Eliminate double taxation of corporate earnings	-3.8	-24.9
Increase alternative minimum tax exemption amount for individuals	-3.1	-8.5
Accelerate 10-percent individual income tax rate bracket expansion	-1.0	-7.8
Accelerate increase in child tax credit	-13.5	-5.1
Increase expensing for small business	-1.0	-1.7
Other provisions	0.3	1.6
Expand tax-free savings opportunities	1.4	10.6
Allow net operating loss offset of 100 percent of alternative minimum taxable income	-0.6	-3.0
Provide charitable contribution deduction for nonitemizers	-0.0 -0.2	-3.0 -1.4
Other	-0.2	-4.6
Equals: The budget	1,836.2	1,922.0
Outlays		
Current-services estimates 1	2,131.4	2,189.4
Plus: Program changes	9.0	40.0
Health	1.2	7.4
National defense	0.5	6.6
Medicare	0.1	6.0
Veterans benefits and services	1.0	3.4
General government	1.5	3.2
Net interest	0.3 1.7	3.1 2.8
Community and regional development	3.5	2.8
International affairs	0.8	2.7
Income security	0.3	2.2
Other	-1.9	0.4
Equals: The budget	2,140.4	2,229.4
Current-services surplus or deficit (–)	-264.4	-158.3
Proposed changes, receipts less outlays	-39.8	-149.1
Administration budget surplus or deficit (–)	-304.2	-307.4
1. The current-services estimates, which are based on the economic assumptions	underlying t	the budget.

The current-services estimates, which are based on the economic assumptions underlying the budget, are designed to show what Federal receipts and outlays would be if no changes are made to the laws that have already been enacted, with the exception that excise taxes dedicated to trust funds are assumed to be extended in all years, including the years after the law is to expire. In concept, these estimates are neither recommended amounts nor forecasts; they form a baseline with which administration or congressional proposals can be analyzed.

costs.

2. Undistributed offsetting receipts are collections that are governmental in nature and that are not credited to expenditure accounts. Undistributed offsetting receipts fall into two categories: Receipts from performing business-like activities, such as proceeds from selling Federal assets or leases; and shifts from one account to another, such as agency payments to retirement funds.

Source: Budget of the United States Government, Fiscal Year 2004.

Undistributed offsettling receipts are collections that are governmental in nature and that are not credited
to expenditure accounts. Undistributed offsettling receipts fall into two categories: Receipts from performing
business-like activities, such as proceeds from selling Federal assets or leases; and shifts from one account to another, such as agency payments to retirement funds.

Source: Budget of the United States Government, Fiscal Year 2004

Receipts. Proposed legislation would decrease receipts by \$30.8 billion in 2003 and \$109.1 billion in 2004. These decreases are more than accounted for by the proposed economic growth package, which would decrease receipts by \$31.1 billion in 2003 and \$110.7 billion in 2004. Key elements of the economic growth package would have the following effects:

- A proposal to accelerate the reduction in individual income tax rates would lower receipts \$5.8 billion in 2003 and \$35.7 billion in 2004.
- A proposal to accelerate the doubling of the individual standard deduction for married taxpayers filing joint returns would lower receipts \$2.8 billion in 2003 and \$27.1 billion in 2004.
- A proposal to eliminate dividends that have already been taxed at the corporate level from shareholders' taxable income would lower receipts \$3.8 billion in 2003 and \$24.9 billion in 2004.

Outlays. The fiscal year 2004 budget includes proposed program changes that would increase total outlays \$9.0 billion in 2003 and \$40.0 billion in 2004.8 About half of the increase in 2004 is accounted for by the following program changes:

- An increase of \$7.4 billion for health, mainly for reform of Medicaid. Short-term financial incentives for States that choose a new funding structure (to include the State Children's Health Insurance Program) would be coupled with greater flexibility to design benefit packages and improve coordination with private insurance options. In the long term, State allotments would grow more slowly.
- An increase of \$6.6 billion for national defense, mainly for military pay and missile defense.
- An increase of \$6.0 billion for Medicare modernization, including providing to all seniors the option of a subsidized prescription drug benefit.

Transformation of budget data into the NIPA framework

Budget receipts and expenditures are transformed into the NIPA framework by a detailed analytical process. Fiscal year budget data for receipts are supplemented by information on the effects of the budget proposals from the Department of the Treasury's Office of Tax Analysis. These data are analyzed for their effects on each of the NIPA receipts components—personal tax and nontax receipts, corporate profit tax accruals, indirect business tax and nontax accruals, and contributions for social insurance. Quarterly projections are based on interpolations using the economic assumptions from the budget. For the monthly and quarterly NIPA estimates released by BEA during the year, these

initial projections are reevaluated and revised as actual data from the Department of the Treasury become available.

Fiscal year budget outlays are organized by appropriation in the budget's appendix.⁹ These fiscal year data, along with supplemental information from the Office of Management and Budget, are used to allocate Federal fiscal year spending to the various NIPA categories—transfer payments, net interest paid, grants-in-aid to State and local governments, subsidies, current surplus of government enterprises, and consumption expenditures and gross investment.¹⁰ The quarterly projections shown in this article are mainly derived by interpolating the fiscal year projections.

For the quarterly NIPA estimates released by BEA during the current year, the fiscal year relationships derived from budget data are used to allocate spending detailed in the Monthly Treasury Statement of Receipts and Outlays of the United States Government. 11 Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment to outlays is prepared using extensive financial, delivery, and other data from the Department of Defense. In order to prepare seasonally adjusted estimates of nondefense consumption expenditures and gross investment, data derived from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, other nondurable goods, other services, and equipment) for which there are no quarterly data sources. These extrapolations are combined with actual quarterly data for certain spending categories, such as estimates of structures from the Census Bureau and estimates of compensation from the Office of Personnel Management.

BEA's users should keep in mind that budget data are based on economic assumptions about the year. Actual outcomes will differ. In addition, the budget includes proposals for the budget year that may not become law, and it may exclude proposals that are subsequently enacted. Even with these caveats, the information on hundreds of receipt and expenditure programs contained in the budget forms the foundation of the NIPA Federal Government estimates. These estimates are initially prepared using the budget data, and they are updated during the year as new laws are enacted, as actual spending occurs, and as economic conditions change. Thus, the NIPA monthly and quarterly estimates released by BEA during the year may diverge from the initial quarterly projections.

^{8.} Outlays for homeland security are spread throughout certain functions, including national defense, health, transportation, and administration of justice.

^{9.} Appendix: Budget of the United States Government, Fiscal Year 2004.10. Outlays by program are first adjusted for coverage (for example, geo-

^{10.} Outlays by program are first adjusted for coverage (for example, geographical adjustments) and for netting and grossing (for example, supplemental medical insurance premiums).

^{11.} Department of the Treasury, Financial Management Service, *Monthly Treasury Statement* (Washington, DC: U.S. Government Printing Office) <www.fms.treas.gov/mts>.

Relation Between Budget Estimates and NIPA Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the Federal sector in a framework of the national income and product accounts (NIPA's). Unlike the budget, which is a financial plan of the Government on a cash basis, the NIPA's facilitate macroeconomic analyses of the impact of changes in Federal current receipts, current expenditures, and gross investment on gross domestic product and its components, which are mainly on an accrual basis.¹

One major conceptual difference between the budget and the NIPA's is in the treatment of government investment in fixed assets; in the NIPA's, government consumption expenditures excludes investment in fixed assets but includes a depreciation charge on past investment as consumption of fixed capital. Certain transactions that are associated with the acquisition or disposal of assets are included in the budget but are classified in the NIPA's as capital transfers and are excluded from government current receipts and expenditures. These transactions include certain investment grants-in-aid to State and local governments, investment subsidies to businesses, and estate and gift taxes. In the NIPA's, government employee retirement plans are treated similarly to private pension plans; thus their assets are treated as belonging to the NIPA household sector. For example, employee contributions to these plans are included in budget receipts but are not included in NIPA current receipts. Likewise, Federal employee retirement benefits are included in budget outlays but are not included in NIPA current expenditures. Net purchases of nonproduced assets, such as land and the radio spectrum, are excluded from the NIPA's because they do not affect current production. Similarly, certain financial transactions are excluded from the NIPA's. The NIPA's also exclude transactions with residents of Puerto Rico and the U.S. Territories, whose product and income are by definition not included in the NIPA's, and transactions of the Federal Communication Commission Universal Service Fund, which pass through a nonprofit institution regulated by the Federal Communication Commission. Differences between the budget and the NIPA's are detailed in tables 4 and 5.

NIPA current receipts differ from budget receipts because of differences in coverage, netting and grossing and timing.² For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business non-taxes. (Personal and business nontaxes, which are included in "other" netting and grossing differences in table 4, are classified as receipts in the NIPA's and are netted against outlays in the budget.)

Similarly, NIPA current expenditures differ from budget outlays because of differences in coverage, netting and grossing, and timing. For most years, the differences between NIPA current expenditures and budget outlays primarily reflect capital transfers paid, Federal employee retirement plan transactions, and personal and business nontaxes.

In the NIPA framework, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for four principal reasons. First, the NIPA measure includes general government consumption of fixed capital. Second, in defense outlays, the cost of the military retirement program is measured as the cash payment from the military personnel appropriation account to the military retirement trust fund. In the NIPA's, payments are added to amortize the unfunded liability for military and civilian retirement benefits; these payments are recorded in the budget as intergovernmental transactions. Payments to amortize unfunded liabilities arise, in part, from new or liberalized retirement benefits, from increases in pay, and in the case of the military, from the initial unfunded liability prior to the establishment of the military retirement fund in fiscal year 1985. Third, NIPA expenditures are recorded on a delivery basis, and budget outlays are recorded on a cash basis. Thus, in the NIPA's, all work in progress, except ships and structures, are included in the change-in-private-inventories component of gross domestic product. Fourth, some defense outlays, primarily disbursements for foreign military sales, are treated as exports in the NIPA's. Initially, the production of military equipment is recorded as an increase in private inventories; when the equipment is delivered, a decrease in private inventories is recorded. For sales of equipment to foreign governments, the decrease in inventories is offset by an increase in exports; for sales of equipment to the U.S. Government, the decrease in inventories is offset by an increase in government consumption expenditures and gross investment.

^{1.} The adjustments made by BEA are shown in NIPA table 3.18B, "Relation of Federal Government Current Receipts and Expenditures in the NIPA's to the Budget," Survey of Current Business 82 (October 2002): 15. For a summary of these adjustments, see "National Income and Product Accounts," *Analytical Perspectives*, 383–387.

For a detailed discussion of the NIPA adjustments, see *Government Transactions*, Methodology Paper No. 5 (November 1988), which is available on BEA's Web site, <mww.bea.gov>, under "Methodologies." For changes since the publication of this paper, see Brent R. Moulton, Robert P. Parker, and Eugene P. Seskin, "A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," Survey 79 (August 1999): 11–14; Robert P. Parker, "Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology For Calculating Depreciation," Survey 75 (September 1995): 33–41; and Robert P. Parker, "A Preview of the Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," Survey 71 (September 1991): 24–25.

^{2.} Coverage differences arise because certain transactions are excluded from the NIPA's but are included in the budget and vice versa. Netting and grossing differences arise because certain transactions as recorded as offsets to outlays in the budget but are recorded as receipts in the NIPA's (and vice versa). Timing differences arise because in the budget, most receipts and outlays are recorded on a cash basis, and in the NIPA's, some transactions are recorded on an accrual basis.

Comparison of the budget and NIPA estimates

As previously mentioned, BEA adjusts the budget estimates in order to produce estimates of Federal current receipts and expenditures that are consistent over time with NIPA concepts and methodologies.

For fiscal year 2004, NIPA current receipts would exceed budget receipts by \$33.0 billion as a result of netting and grossing, coverage, and timing adjustments (table 4). Netting and grossing adjustments would add \$62.0 billion, timing adjustments would add \$8.9 billion, and coverage adjustments would subtract \$37.9 billion. Within netting and grossing, "Other"—which includes Federal Government payments to the old-age, survivors, and disability trust funds—would add \$38.1 billion, and supplementary medical insurance premiums would add \$31.0 billion. Within coverage adjustments, capital transfers received, which consist of estate and gift taxes, would subtract \$23.2 billion.

For fiscal year 2004, NIPA current expenditures would exceed budget outlays by \$26.8 billion (table 5). Netting and grossing adjustments, which have the same effect described in the receipts section, would add \$62.0 billion, timing adjustments would add \$6.6 billion, and coverage adjustments would subtract \$41.8 billion. Within coverage adjustments, Federal employee retirement plan transactions would add \$35.0 billion, and capital transfers paid, which include capital grants to State and local governments, would subtract \$43.3 billion. For national defense, largely because of the treatment of military and defense civilian

Table 4. Relation of Federal Government Current Receipts in the NIPA's to the Budget [Billions of dollars]

Fiscal year 2002 2003 2004 1,853.2 1,836.2 1,922.0 **Budget receipts** Less: Coverage differences.... 39.8 34.7 37.9 Geographic 1.....Contributions received by Federal employee 3.7 40 3.8 retirement plans 2 23.2 Capital transfers received 3 26.3 20.0 0.0 Financial transactions. 0.0 5.2 6.1 6.4 Netting and grossing differences. -53.7 -58.9 -62.0 Supplementary medical insurance premiums Taxes received from the rest of the world 5..... -31.0 7.1 -26.0 -28.3 7.1 37.7– -34.7 -38.1 Other 6 Plus: Timing differences Corporate profits taxes... -20.2 22 8.9 -0.5 0.5 Federal and State unemployment insurance taxes Withheld personal income tax and social security -0.2 0.6 -20.0 3.0 contributions. 1.1 -0.3 Excise taxes.. 0.2 1.5 Other -0.761 Equals: Federal Government current receipts. NIPA's 1.846.9 1.862.7 1.955.0

- Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico. These transactions are included in the NIPA personal sector.

- Consists of estate and gift taxes.
 Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.
 Taxes received from the rest of the world are included in receipts in the budget and netted against expensions. ditures (transfer payments) in the NIPA's.

Sources: Budget of the United States Government, Fiscal Year 2004 and the Bureau of Economic Analysis.

retirement funds, the NIPA estimate of consumption expenditures would exceed the budget estimate of outlays by \$25.1 billion (table 6).

For fiscal year 2004, the budget deficit would exceed the NIPA current deficit by \$6.2 billion (table 7). The difference reflects the combined effects of coverage and timing adjustments. The coverage adjustments lower both NIPA current receipts and NIPA current expenditures, while the timing adjustments both raise NIPA current receipts and NIPA current expenditures. Netting and grossing adjustments have an equal effect on current receipts and expenditures and therefore have no effect on the deficit.

Fiscal year 2004 NIPA estimates

In the NIPA framework, the current deficit would increase \$6.0 billion in fiscal year 2004, following an in-

Table 5. Relation of Federal Government Current Expenditures in the NIPA's to the Budget

[Billions of dollars]

		Fiscal yea	r
	2002	2003	2004
Budget outlays	2,011.0	2,140.4	2,229.4
Cess: Coverage differences Geographic ¹. Federal employee retirement plan transactions ². Interest received Contributions received (employer) Benefits paid Administrative expenses Financing disbursements from credit programs ³ Other differences in funds covered ⁴. Net investment ⁵. Capital transfers paid °. Financial transactions Loan disbursements less loan repayments and sales Deposit insurance Net purchases of foreign currency Other Net purchases of nonproduced assets Outer Continental Shelf Land and other ³. Other ³. Netting and grossing differences Supplementary medical insurance premiums Taxes received from the rest of the world ³. Other ¹0.	25.9 13.2 -33.9 -49.9 -70.0 85.9 0.1 -22.5 4.8 4.6 43.9 15.6 19.7 0.7 0.0 0.2 0.0 0.2 0.0 -53.7 -26.0 6.9 -34.7	43.1 14.2 -31.1 -51.6 -68.5 88.9 0.1 -15.0 5.8 8.3 42.6 18.1 18.0 2.5 0.1 0.0 0.1 0.0 -28.9 7.1 -37.7	41.8 14.4 -35.0 -53.3 -71.7 89.9 0.1 -18.3 6.2 9.5 43.3 21.8 20.0 4.8 0.0 0.0 0.0 0.0 -62.0 -31.0 7.1 -38.1
Plus: Timing differences	-3.5 0.3 0.0 -1.0	1.7 0.7 0.0 1.4	6.6 5.0 0.0 1.4
Equals: Federal Government current expenditures, NIPA's	2,035.2	2,157.9	2,256.2

^{1.} Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and

Puerto Rico.

2. These transactions are included in the NIPA personal sector

7. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, the auction

of the radio spectrum.

8. Consists largely of net expenditures of foreign currencies.

9. Taxes received from the rest of the world are included in receipts in the budget and netted against expenditures (transfer payments) in the NIPA's.

10. Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in

the NIPA's. Also includes some transactions that are not reflected in the budget data but are added to both receipts and expenditures in the NIPA's

Sources: Budget of the United States Government, Fiscal Year 2004 and the Bureau of Economic Analysis.

^{6.} Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in the cludes some transactions not reflected in the budget but are added to both receipts and expen-

^{3.} Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and

^{4.} Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that were not included in the budget in some time periods.

5. Net investment is gross investment less consumption of fixed capital for government enterprises and

general government.

^{6.} Consists of investment grants to State and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. Government; this forgiveness is classified as a capital transfer paid by the United States and is excluded from both budget outlays and NIPA current expenditures.

crease of \$106.9 billion in fiscal year 2003 (table 7 and chart 1). The smaller increase in the deficit in fiscal year 2004 results from an acceleration in current receipts and a deceleration in current expenditures. The acceleration in current receipts is accounted for by upturns in corporate profits tax accruals and in personal tax and nontax receipts. The deceleration in current expenditures is accounted for by decelerations in transfer payments, in grants-in-aid to State and local governments, and in consumption expenditures that more than offset an upturn in net interest paid.

On a NIPA basis, Federal current receipts would increase \$92.3 billion in fiscal year 2004 after increasing \$15.8 billion in fiscal year 2003 (table 8 and chart 2). The acceleration results from an acceleration in the tax base that would increase receipts \$163.7 billion. (The tax base is estimated using the administration's economic assumptions and excludes the impact of proposed legislation.) Within current receipts, contributions for social insurance would increase \$45.3 billion after increasing \$37.4 billion, reflecting an acceleration in taxable wages and salaries. Corporate profits tax accruals would increase \$29.3 billion after decreasing \$6.0 billion, reflecting an upturn in the tax base. The decrease in corporate profits tax accruals in 2003 partly reflects provisions of the economic growth package that exclude corporate dividends from the taxable income of corporations. Personal tax and nontax receipts would increase \$13.9 billion after decreasing \$19.2 billion; the upturn is more than accounted for by an acceleration in the tax base. Personal tax and nontax

Table 6. Relation of National Defense Consumption Expenditures and Gross Investment in the NIPA's to National Defense Outlays in the Budget [Billions of dollars]

	F	iscal yea	ar
	2002	2003	2004
National defense outlays in the budget	348.6	376.3	390.4
Department of Defense, military	332.0	358.2	370.7
Military personnel	86.8	92.7	98.7
Operation and maintenance	130.0	136.3	133.1
Procurement	62.5	63.2	67.9
Aircraft	20.5	20.3	22.1
Missiles	4.0	4.0	4.5
Ships	8.3	8.0	7.7
Weapons	3.6	3.8	3.8
Ammunition	1.3	1.1	1.2
Other	24.8	26.0	28.5
Research, development, test, and evaluation	44.4	52.8	58.2
Other	8.2	13.1	12.9
Atomic energy and other defense-related activities	16.6	18.1	19.7
Plus: Consumption of general government fixed capital	63.9	65.1	66.4
Additional payments to military and civilian retirement funds	23.4	24.8	25.6
Timing difference	0.1	0.6	5.0
Military assistance programs	0.3	0.2	0.2
Less: Grants-in-aid to State and local governments and net interest paid	3.1	3.3	3.6
Other differences	0.4	3.0	3.7
Equals: National defense consumption expenditures and gross			
investment, NIPA's	432.6	460.6	480.3
Less: National defense gross investment 1	58.7	61.9	64.7
Equals: National defense consumption expenditures, NIPA's	373.9	398.7	415.5

Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in Federal Government consumption expenditures. Sources: <u>Budget of the United States Government</u>, <u>Fiscal Year 2004</u> and the Bureau of Economic Analysis.

receipts are estimated to fall in fiscal year 2003 as a result of provisions of the economic growth package, particularly the proposal to increase the child tax credit. In fiscal year 2004, personal tax and nontax receipts are projected to fall sharply as a result of provisions of the economic growth package that accelerate the reduction of income tax rates, that exclude corporate dividends from the taxable income of individuals, and that accelerate increases in standard deduction for married taxpayers filing joint returns. Indirect business tax and nontax accruals would increase \$3.9 billion after increasing \$3.6 billion.

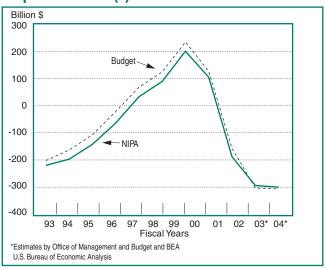
In the NIPA framework, Federal current expenditures would increase \$98.3 billion in fiscal year 2004 after increasing an estimated \$122.7 billion in fiscal year 2003 (table 9 and chart 3). Transfer payments would increase \$28.3 billion after increasing \$57.5 billion; the

Table 7. Relation of Administration Budget and NIPA Estimates of Federal Government Current Receipts and Expenditures
[Billions of dollars]

	Lev	el for fiscal	Cha from pro	ange	
	Actual	Estin	nates		l year
	2002	2003	2004	2003	2004
Administration budget:					
Receipts Outlays Surplus or deficit (–)	1,853.2 2,011.0 -157.8	1,836.2 2,140.4 -304.2	1,922.0 2,229.4 -307.4	-17.0 129.4 -146.4	85.8 89.0 -3.2
NIPA's:					
Current receipts	1,846.9 2,035.2 -188.3	1,862.7 2,157.9 –295.2	1,955.0 2,256.2 –301.2	15.8 122.7 –106.9	92.3 98.3 -6.0
			Differences	8	
Administration budget less NIPA's:					
Receipts / Current receipts Outlays / Current expenditures Surplus or deficit (–)	6.3 -24.2 30.5	-26.5 -17.5 -9.0	-33.0 -26.8 -6.2	-32.8 6.7 -39.5	-6.5 -9.3 2.8

Sources: Budget of the United States Government, Fiscal Year 2004 and the Bureau of Economic Analysis.

Chart 1. Federal Fiscal Position, Surplus or Deficit (–)



slowdown is mainly attributable to a downturn in unemployment benefits and a deceleration in "other" transfer payments. Grants-in-aid to State and local governments would increase \$22.8 billion after increasing \$33.6 billion; the slowdown is more than accounted for by a deceleration in education and a downturn in "other." Consumption expenditures would increase \$31.8 billion after increasing \$41.2 billion. The slowdown is mainly accounted for by a deceleration in defense consumption expenditures. In contrast, net interest would turn up, increasing \$14.0 billion after decreasing \$9.6 billion. "Subsidies less current surplus of government enterprises" would increase \$1.4 billion after decreasing \$0.1 billion; the current surplus of government enterprises, particularly of the Postal Service, accounts for the upturn.

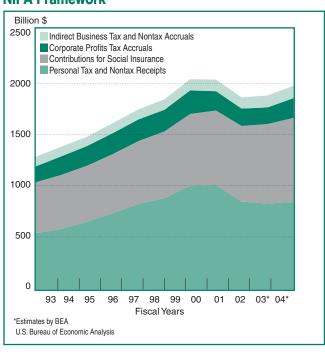
Table 8. Sources of Change in Federal Government Current Receipts, NIPA Framework

[Billions of dollars]

	Change fro	om preceding	fiscal year
	2002	2003	2004
Total receipts	-169.3	15.8	92.3
	-169.2	44.3	163.7
	0.0	–28.5	–71.3
Personal tax and nontax receipts Due to tax bases Due to proposed legislation	-160.7	-19.2	13.9
	-160.7	6.7	83.2
	0.0	-25.9	–69.3
Corporate profits tax accruals Due to tax bases Due to proposed legislation	-17.7	-6.0	29.3
	-17.7	-3.4	31.3
	0.0	-2.6	–2.0
Indirect business tax and nontax accruals Due to tax bases Due to proposed legislation	-2.6	3.6	3.9
	-2.6	3.6	3.9
	0.0	0.0	0.0
Contributions for social insurance Due to tax bases Due to proposed legislation	11.8	37.4	45.3
	11.8	37.4	45.3
	0.0	0.0	0.0

Sources: Budget of the United States Government, Fiscal Year 2004 and the Bureau of Economic Analysis.

Chart 2. Federal Government Current Receipts, NIPA Framework



Quarterly pattern. Seasonally adjusted quarterly estimates of NIPA current receipts and current expenditures that are consistent with the budget estimates of receipts and outlays for the fiscal year are shown in table 10. The NIPA estimates of current receipts reflect

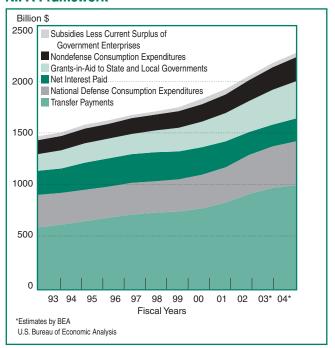
Table 9. Sources of Change in Federal Government Current Expenditures, NIPA Framework

[Billions of dollars]

	Change fro	m preceding	fiscal year
	2002	2003	2004
Total current expenditures	125.0	122.7	98.3
Consumption expenditures	57.4	41.2	31.8
National defense	36.6	24.8	16.8
Pay raise and locality pay1	0.0 36.6	3.2 21.7	3.9 12.8
Other Nondefense	20.9	16.3	14.9
Pay raise and locality pay ¹	0.0	2.0	2.0
Other	20.9	14.3	12.9
Transfer payments	81.9	57.5	28.3
Social security	22.0	21.9	18.2
Medicare	15.7	15.4	16.7
Supplemental security income	1.3	2.9	1.9
Earned income and other tax credits	5.8	3.9	1.7
Veterans benefits	2.4 24.0	3.3 2.6	2.0 –14.7
To the rest of the world (net)	3.9	0.1	0.5
Food Stamps	2.6	2.7	0.9
Other	4.1	4.9	1.0
Grants-in-aid to State and local governments	28.2	33.6	22.8
General public service	-1.3	-1.1	-0.5
Public order and safety	1.2	-1.2	0.4
Housing and community services	1.0	1.6	0.2
Health	19.8	17.9	19.6
Medicaid Other health	18.0 1.8	15.0 3.0	20.0 -0.4
Education	3.2	8.1	1.9
Welfare and social services.	2.0	1.8	1.3
Other	2.2	6.5	-0.1
Net interest paid	-30.5	-9.6	14.0
Subsidies less current surplus of government enterprises	-11.9	-0.1	1.4
Agriculture subsidies	-9.1	1.3	0.9
Housing subsidies	2.4	1.0	0.6
Other subsidies	-3.9	-0.1	-0.2
Postal Service surplus	-2.8	2.6	-1.3
Other surplus of government enterprises	4.0	-0.2	1.3
4.0			

Consists of pay raises and locality pay beginning in January 2003.
 Source: Bureau of Economic Analysis.

Chart 3. Federal Government Current Expenditures, NIPA Framework



the quarterly pattern that results from enacted and proposed legislation, from the administration's projected quarterly pattern of wages, and from the methodology used by BEA to derive quarterly estimates of declarations and settlements (estimated income tax payments and final settlements) less refunds.¹² The NIPA estimates of current expenditures reflect the quarterly pattern that results from enacted and proposed legislation that would adjust pay for Federal Government employees and provide cost-of-living increases in social security and other programs. The quarterly estimates do not control to the fiscal year estimates but instead are estimated changes from the published preliminary estimate for the fourth quarter of 2002. Because of the limited information available to estimate the quarterly patterns, the estimates should be viewed as rough approximations. These approximations will be superceded by BEA's more reliable quarterly estimates that will be prepared and published in NIPA table 3.2.

In the NIPA framework, the current deficit grows from \$145.8 billion in the first quarter of 2002 to \$246.2 billion in the fourth quarter. The current deficit continues to grow in the first quarter of 2003, reflecting a larger increase in current expenditures than in current receipts. The increase in current expenditures is caused by a sharp increase in transfer payments due to cost-of-living adjustments and annual payments to Israel and Egypt. The current deficit decreases through the rest of 2003. The second-quarter decrease results from an increase in receipts and a small decrease in current expenditures; the increase in receipts reflects

12. For details on the methodology, see Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," Survey of Current Business 78 (August 1998): 29–31.

increases in contributions for social insurance and in personal tax and nontax receipts. The third-quarter decrease results from a larger increase in current receipts—mainly in personal income tax and nontax receipts—than in current expenditures. The fourth-quarter decrease is attributable to a larger increase in current receipts, reflecting increases in personal tax and nontax receipts and in corporate profits tax accruals, than in expenditures.

The deficit is projected to surge in the first quarter of 2004. This increase stems from an increase in current expenditures and a decrease in current receipts. The increase in current expenditures is primarily due to increases in transfer payments and consumption expenditures, which reflect proposed cost-of-living adjustments and Government employee pay raises. The decrease in current receipts reflects a decrease in personal tax and nontax receipts as a result of the effects of the economic growth package. (In the NIPA's, the full annual amount of change from proposed cost-of-living adjustments, government employee pay raises, and tax legislation is shown in the first quarter of the year.) The current deficit decreases in the second and third quarters of 2004. The second-quarter decrease is accounted for by a larger increase in current receipts than in current expenditures; the increase in current receipts reflects increases in personal tax and nontax receipts, in corporate profit tax accruals, and in contributions for social insurance. The third-quarter decrease is primarily attributable to an increase in current receipts, mainly in personal tax and nontax receipts and in corporate profit tax accruals, that more than offsets an increase in current expenditures.

Table 10 follows.

Table 10. Federal Government Current Receipts and Expenditures, NIPA Framework

[Billions of dollars; calendar year and quarters at seasonally adjusted annual rates]

-					Calenda	ar year ²						Quarter ²					
C.		Fiscal	year estin	nates 1	D. L.C. L. J.	Fallering		Publi	ished					Estimated			
Line					Published	Estimated		20	02			20	003			2004	
		2002	2003	2004	2002	2003	I	II	III	IV	I	II	III	IV	I	II	III
1	Current receipts	1,846.9	1,862.7	1,955.0	1,878.3	1,914.0	1,884.7	1883.7	1874.0	1,870.8	1,872.3	1,891.0	1,925.5	1,967.2	1,938.4	1,982.2	2,028.0
2	Personal tax and nontax receipts	845.7 736.2	826.5 737.7	840.4 749.4	850.3 733.9	846.2 754.9	874.8 740.4	856.6 735.5	837.5 730.5	832.3 729.1	825.4 736.9	833.4 744.3	852.8 761.1	873.1 777.5	816.4 730.1	837.8 746.7	860.0 764.2
4	Declarations and final settlements less refunds	99.0	77.6	79.9	107.0	82.1	124.4	111.5	97.8	94.1	79.3	79.9	82.4	86.6	77.3	82.1	86.7
5 6	Proposed legislationOther	99.0	-21.4 99.0	-60.3 140.2	107.0	-21.4 103.4	124.4	111.5	97.8	94.1	-21.4 100.6	-21.4 101.2	-21.4 103.7	-21.4 107.9	-60.3 137.6	-60.3 142.4	-60.3 147.0
7	Nontaxes	10.5	11.2	11.0	9.4	9.2	10.0	9.6	9.1	9.0	9.2	9.3	9.3	9.1	9.0	9.0	9.0
8	Corporate profits tax accruals	167.7	161.7	191.0	177.3	170.7	170.5	180.2	181.1	177.2	166.6	166.3	169.7	180.3	192.1	205.2	219.4
9 10	Federal Reserve Banks Proposed legislation	24.3	23.2 0.0	26.6 0.0	22.5	21.5 0.0	22.7	23.2	22.2	21.8	21.1 0.0	21.0 0.0	21.5 0.0	22.4 0.0	23.7 0.0	25.4 0.0	27.5 0.0
11	Other	24.3	23.2	26.6	22.5	21.5	22.7	23.2	22.2	21.8	21.1	21.0	21.5	22.4	23.7	25.4	27.5
12 13	Other corporate profit tax accruals Proposed legislation	143.3	138.5 -2.6	164.4 -4.6	154.8	149.3 -3.8	147.8	157.0	158.8	155.4	145.6 -3.5	145.3 -3.5	148.2 -3.5	158.0 -4.6	168.4 -4.6	179.7 -4.6	191.9 -4.6
14	Other	143.3	141.1	169.0	154.8	153.0	147.8	157.0	158.8	155.4	149.1	148.7	151.7	162.6	173.0	184.3	196.5
15	Indirect business tax and nontax accruals	108.9	112.5	116.4	110.6	113.3	108.4	110.2	112.4	111.3	111.8	112.8	113.8	114.8	116.0	116.8	117.6
16 17	Proposed legislation Other	108.9	0.0 112.5	0.0 116.4	110.6	0.0 113.3	108.4	110.2	112.4	111.3	0.0 111.8	0.0 112.8	0.0 113.8	0.0 114.8	0.0 116.0	0.0 116.9	-0.1 117.6
18	Contributions for social insurance	724.6	762.0	807.3	740.2	783.8	731.1	736.7	743.0	750.0	768.4	778.5	789.2	798.9	813.9	822.4	831.1
19	Old age, survivors, disability, and hospital insurance	663.5	692.5	727.7	674.5	706.8	665.8	671.1	677.2	684.0	694.3	702.6	711.1	719.2	729.4	737.5	745.5
20 21	Tax on wages and salaries (FICA, gross) Proposed legislation	626.9	655.1 0.0	688.7 0.0	638.1	669.6 0.0	629.8	634.8	640.6	647.1	657.5 0.0	665.5 0.0	673.8 0.0	681.6 0.0	691.4 0.0	699.1 0.0	706.6 0.0
22	Base increases		0.5	2.3		2.0					2.0	2.0	2.0	2.0	3.2	3.2	3.2
22 23 24	January 2003 January 2004		0.5	2.0 0.3		2.0					2.0	2.0	2.0	2.0	2.0 1.2	2.0 1.2	2.0 1.2
25	Other	626.9	654.6	686.4	638.1	667.6	629.8	634.8	640.6	647.1	655.4	663.5	671.8	679.6	688.1	695.8	703.4
26 27	FICA RefundsVoluntary hospital insurance	-1.0 1.5	-1.8 1.6	-1.9 1.7	-2.2 1.5	-2.9 1.5	-2.2 1.5	-2.2 1.5	-2.2 1.5	-2.2 1.5	-2.9 1.5	-2.9 1.5	-2.9 1.5	-2.9 1.5	-3.1 1.6	-3.1 1.6	-3.1 1.6
28	Tax on self-employment earnings (SECA)	36.2	37.6	39.2	37.2	38.6	36.7	37.0	37.3	37.6	38.2	38.5	38.7	39.0	39.6	40.0	40.4
29 30	Base increases	0.1 36.0	0.4 37.2	0.6 38.6	0.1 37.0	0.4 38.2	0.1 36.6	0.1 36.9	0.1 37.1	0.1 37.4	0.4 37.8	0.4 38.1	0.4 38.3	0.4 38.6	0.6 39.0	0.6 39.4	0.6 39.8
31	OtherSupplementary medical insurance	24.3	26.6	29.2	25.8	29.0	25.4	25.6	25.9	26.2	28.6	28.9	29.1	29.4	30.9	31.3	31.6
32	Unemployment insurance	27.7	34.0	41.3	30.5	38.7	30.5	30.5	30.5	30.5	36.4	37.8	39.6	41.0	44.1	44.1 9.5	44.5
33 34	Other Current expenditures	9.1 2,035.2	9.0 2,157.9	9.1 2,256.2	9.4 2,075.4	9.3 2,174.1	9.4 2,030.5	9.4 2,079.3	9.4 2,074.6	9.3 2,117.1	9.2 2,164.0	9.3 2,163.1	9.4 2,171.7	9.4 2,197.7	9.5 2,253.0	9.5 2,268.8	9.5 2,292.2
35	Consumption expenditures	573.7	614.9	646.7	586.5	613.2	566.3	581.0	589.8	608.8	614.8	612.1	605.6	620.4	639.4	651.7	658.2
36	National defense	373.9	398.7	415.5	386.6	397.6 4.3	372.1	382.5	388.9	403.0	403.9	398.1	388.6	399.8	413.7	422.3	426.3
37 38	Pay raises and locality pay		3.2 3.2	7.1 4.3		4.3					4.1 4.1	4.3 4.3	4.3 4.3	4.3 4.3	8.0 4.3	8.1 4.3	8.1 4.3
38 39	January 2004			2.8											3.7	3.8	3.8
40 41	Other Nondefense	373.9 199.9	395.6 216.2	408.4 231.1	386.6 199.9	393.4 215.7	372.1 194.2	382.5 198.6	388.9 200.9	403.0 205.8	399.8 211.0	393.8 214.0	384.3 217.0	395.5 220.6	405.7 225.7	414.2 229.4	418.2 231.9
42	Pay raises and locality pay		2.0	4.0		2.6					2.4	2.7	2.7	2.7	4.3	4.5	4.5
43 44	January 2003 January 2004 Other		2.0	2.7 1.3		2.6					2.4	2.7	2.7	2.7	2.7 1.6	2.7 1.8	2.7 1.8
45		199.9	214.2	227.1	199.9	213.0	194.2	198.6	200.9	205.8	208.6	211.3	214.3	217.9	221.4	224.9	227.4
46 47	Transfer payments (net)	907.9 894.3	965.4 951.7	993.7 979.5	931.6 917.4	976.7 957.0	916.9 894.1	927.6 917.0	934.1 924.4	947.9 933.9	978.0 950.1	971.2 954.9	976.5 960.0	981.0 962.8	1006.1 977.6	998.6 982.7	1,002.2 988.1
48	To personsSocial Security	441.1	463.0	481.2	446.9	467.0	442.4	445.5	448.0	451.5	461.9	465.8	469.6	470.5	481.3	483.2	486.6
49 50	Regular	441.1	458.1 4.8	467.6	446.9	460.5 6.4	442.4	445.5	448.0	451.5	455.5 6.4	459.3 6.4	463.2 6.4	464.1 6.4	465.4	467.4	470.7 15.9
51	Benefit increases		4.6	13.5 6.4		6.4					6.4	6.4	6.4	6.4	15.9 6.4	15.9 6.4	6.4
52 53	January 2004			7.1											9.5	9.5	9.5
54	Medicare	250.9 51.7	266.3 54.3	283.0 39.6	253.0 63.2	267.5 52.3	247.8 52.6	250.8 67.6	253.9 67.9	259.3 64.5	262.5 59.2	265.5 54.1	268.8 49.4	273.1 46.5	277.0 43.4	283.3 40.5	288.3 37.8
55 56	Veterans benefits	28.3	31.6	33.6	29.3	31.8	28.3	29.0	29.7	30.1	31.0	31.6	32.2	32.5	33.3	33.5	33.7
56 57	Railroad retirement	8.7 2.2	9.3 2.2	9.1 2.3	8.7 2.0	9.1 1.9	8.6 2.0	8.8 2.0	8.7 2.0	8.7 2.1	9.0 2.0	9.1 1.9	9.2 1.8	9.1 1.9	9.0 2.0	8.7 2.0	8.4 2.1
58	Food stamps	18.0	20.7	21.6	18.8	21.5	18.1	18.3	18.6	20.2	20.7	21.3	21.8	22.1	22.0	21.9	21.6
59 60	Black lung benefits Supplemental security income	0.8 29.6	0.8 32.5	0.7 34.4	0.8 30.1	0.9 32.1	0.8 29.7	0.8 30.1	0.8 30.3	0.9 30.1	0.9 31.3	0.9 32.0	0.8 32.4	0.8 32.6	0.8 33.4	0.8 33.6	0.8 33.7
61	Earned income and other tax credits	32.9	36.8	38.5	33.9	37.8	33.9	33.9	33.9	33.9	37.8	37.8	37.8	37.8	39.6	39.6	39.6
62 63	All other To rest of the world (net)	30.1 13.6	34.4 13.7	35.7 14.2	30.8 14.3	35.2 19.7	29.8 22.8	30.2 10.6	30.5 9.7	32.6 14.1	33.8 27.9	35.0 16.3	36.1 16.5	35.8 18.2	35.7 28.5	35.6 16.0	35.5 14.2
	reformation and of table.	10.0	1 10.7	14.2	1 14.3	18.7	22.0	10.0	3.7	14.1	21.3	10.3	1 10.5	10.2	20.5	10.0	14.2

See footnotes at end of table.

Table 10. Federal Government Current Receipts and Expenditures, NIPA Framework—Continued

[Billions of dollars; calendar year and quarters at seasonally adjusted annual rates]

					Quarter 2						ar year ²	Calend					
			Estimated					shed	Publi		Estimated	Published	nates 1	year estir	Fiscal	Lina	Line
2004	2004			03	20			02	20		Estimateu	rublistieu				Line	LINE
II III	Ш	- 1	IV	III	II	I	IV	III	II	I	2003	2002	2004	2003	2002		
	353.9	348.8	342.7	340.7	333.4	326.2	315.8	305.0	309.6	292.3	335.8	305.7	353.4	330.6	297.0	64 Grants-in-aid to State and local governments	
0.6 0.7 3.7 3.4		0.7 3.8	0.9 3.4	1.8 3.1	1.6 3.3	1.8 3.4	2.4 3.3	3.3 3.6	3.8 3.4	2.8 3.6	1.5 3.3	3.1 3.5	0.7 3.6	1.2 3.3	2.3 3.1	65 General public service	
3.7 3.4 4.0 4.1		3.5	3.4	3.1	3.3	3.4	3.1	3.6	3.4	3.5	3.3	3.5	3.7	3.3	4.5	66 National defense	
13.4 13.2		13.5	14.4	15.3	14.8	13.4	11.1	10.7	11.5	9.9	14.5	10.8	13.7	13.8	11.3	68 Economic affairs	
7.0 7.0		7.0	7.8	8.2	8.0	7.3	5.9	5.2	5.3	5.3	7.8	5.4	7.2	7.4	5.5	69 General economic and labor	
0.9 0.9		1.1	1.2	1.3	1.2	0.9	0.7	0.9	1.0	0.9	1.2	0.9	1.0	1.1	0.9	70 Agriculture	
1.4 1.4 2.9 2.8		1.4 3.0	1.2 3.1	1.3 3.5	1.3 3.2	1.2 3.0	1.2 2.4	1.0 2.5	1.0 3.2	1.0 1.8	1.3 3.2	1.1 2.5	1.4 2.9	1.2 3.1	1.1 2.6	71 Energy	
0.0 0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	73 Transportation ³	73
1.2 1.1		1.0	1.1	1.0	1.1	1.0	0.8	1.1	1.0	0.9	1.1	1.0	1.1	1.1	1.0	74 Space	74
15.8 15.9		15.5	15.6	15.7	15.4	14.8	15.3	14.3	14.4	12.9	15.4	14.2	15.7	15.5	13.9	75 Housing and community services	
	205.7 184.5	200.5	194.5	190.5	186.4	182.9 161.1	175.7	169.2	171.3	163.1	188.6	169.8	203.5 182.2	183.9	166.0	76 Health	
21.2 21.0		179.1 21.4	172.7 21.8	168.3 22.2	164.5 21.9	21.8	154.7 21.1	149.2 20.1	152.2 19.1	143.8 19.3	166.7 21.9	150.0 19.9	21.4	162.2 21.8	147.2 18.8	77 Medicaid	
0.5 0.5		0.4	0.3	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	79 Recreation and culture	
34.3 34.6	34.3	34.0	33.9	33.8	33.5	32.5	27.3	26.6	29.8	28.2	33.4	28.0	36.6	34.7	26.6	80 Education	80
76.0 75.7				76.8	74.8				71.4					74.6			
62.8 62.0																	82
13.2 13.7																	
	219.4					-							-				
45.1 45.2																	
48.9 23.7 48.9 23.7									45.5 21.6								
23.2 23.3																	
2.0 1.9	2.0	2.0	2.0	2.1	2.3	2.2	2.1	2.1	2.1	2.0	2.2	2.1	2.0	2.2	2.3	89 Other	89
3.8 3.7																	90
-1.9 -2.1 4.2 4.3															-5.4	91 Postal Service	
2.2 2.2	22															93 Tennessee Valley Authority	93
-0.7 -0.7		-0.8	-0.9	-1.0	-1.1	-1.1	-0.9	-1.0	-1.8	-1.9	-1.0	-1.4	-1.0	-1.6	-1.1	94 Other	
0.0 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	95 Less: Wage accruals less disbursements	95
286.6 –264.2	-286.6	-314.6	-230.5	-246.2	-272.0	-291.7	-246.2	-200.7	-195.6	-145.8	-260.1	-197.1	-301.2	-295.2	-188.3	96 Current surplus or deficit (-)	96
																Addenda:	
	116.5	115.9	114.7	114.4	110.7	110.5	108.2	107.9	107.1	105.7	112.6	107.2	118.7	113.1	105.6	97 Gross investment ⁴	
65.2 67.0																	
51.3 52.3	51.3	50.5	49.8	49.7	48.8	47.7	46.3	45.5	47.5	46.1	49.0	46.3	54.0	51.2	46.9	99 Nondetense	99
	768.1	755.4	735.1	720.0	722.9	725.3	717.0	697.7	688.2	672.0	725.8	693.7	765.4	728.0	679.3	100 Consumption expenditures and gross investment	
	487.5																
	280.6																
	-14.9																
28.1 27.9 28.1 27.9																	
43.1 43.6																	
43.1 43.6		43.7	42.8	42.9	42.4	43.1	42.5	45.2	44.2	46.8	42.8	44.7	43.3	42.6	43.9		
39.1 39.4		40.0	39.4	38.8	38.5	39.5	39.2	41.8	40.7	43.4	39.1	41.3	39.5	38.9	40.6	108 Transportation	108
29.4 9.7 10.0																	
u / I 1010	9.7		10.7 3.4	9.8 4.1													
4.0 4.2	40	3.7			3.9	3.6	3.3	3.4	3.5	3.3	3.8	3.4	3.8	3.7	3.3	111 Housing and community services	
76 6 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	-28 -11	4.0 -1.6 4.0 2.3 -0.8 0.0 -314.6 115.9 65.5 50.5 755.4 479.2 276.2 28.0 43.7 40.0 29.4 10.6	76.4 63.5 12.9 209.2 44.4 48.5 22.8 2.0 4.1 -1.2 3.8 2.4 -0.9 0.0 -230.5 114.7 64.9 49.8 735.1 464.7 270.4 42.8 42.8 42.8 42.8 42.8 42.8 42.8 42	76.8 63.1 13.7 205.0 43.9 48.4 23.5 22.7 2.1 4.4 -0.7 3.6 62.5 -1.0 0.0 -246.2 114.4 64.7 49.7 720.0 24.0 453.3 266.7 -18.9 24.0 42.9 42.9 38.8 29.1 9.8	74.8 60.8 13.9 202.6 43.8 48.0 23.1 22.6 2.3 4.2 -0.8 3.5 2.6 -1.1 0.0 -272.0 110.7 61.9 48.8 722.9 -18.8 23.6 42.4 42.4 42.4 43.5 29.5 29.5 29.5 29.5 29.5 29.5 29.5 29	4.0 -0.8 3.3 2.6 -1.1 0.0 -291.7 110.5 62.8 47.7 725.3 466.6 258.7 -19.1 24.0 43.1 43.1 43.1 39.5 29.1	77.2 66.6 10.6 202.4 42.1 46.3 22.0 22.2 2.1 4.3 -0.5 3.1 2.5 -0.9 46.3 717.0 464.8 252.2 -19.4 23.1 42.5 42.5 39.2 29.8	5.0 0.3 3.0 2.7 -1.0 0 -200.7 107.9 62.4 45.5 697.7 451.2 246.5 -16.8 28.4 45.2 41.8 30.4 11.3	61.0 10.4 214.9 46.3 45.5 21.8 2.1 -0.7 -4.6 2.9 2.8 2.1.8 0.0 -195.6 47.5 688.2 2442.1 44.2 44.2 44.2 44.2 44.2 30.3 10.4	-1.7 -5.4 2.8 2.9 -1.9 0.0 -145.8 105.7 59.7 46.1 672.0 431.7 240.3 -18.3 28.5 46.8 46.8 43.4 33.9 9.5	75.4 62.0 13.4 204.6 43.8 48.0 22.6 2.2 4.2 -0.9 3.6 63.6 49.0 -260.1 112.6 63.6 49.0 725.8 264.7 -18.0 24.8 24.8 39.1 29.0 10.1	1.7 -2.6 2.9 2.7 -1.4 0.0 -197.1 107.2 60.9 46.3 -19.1 25.6 25.6 44.7 44.3 31.1 10.2	0.9	61.1 13.5 207.8 39.1 40.1 113.3 24.5 2.2 1.0 0.0 -295.2 728.0 460.6 267.4 -22.6 20.0 42.6 38.9 28.9 110.0	-1.5 -5.4 2.6 2.4 -1.1 0.0 -188.3 105.6 58.7 46.9 679.3 432.6 246.8 -17.6 26.3 43.9 43.9 40.6 30.5 10.1	Income security	82 83 84 85 86 87 88 99 90 91 92 93 94 95 96 100 101 102 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109

^{1.} Fiscal year estimates are the sum of quarterly values not seasonally adjusted and are consistent with the budget

Fiscal year estimates are the sum of quarterly values not seasonally adjusted and all consistent that the proposals.
 Published estimates, both calendar year and quarters, appear in the NIPA tables 3.2 and 3.7 elsewhere in this issue.
 BEA's estimate of corporate profits tax accruals for the fourth quarter of 2002 will not be available until the release of the final estimate of gross domestic product on March 27, 2003. The value shown is derived from the budget.
 Published estimates for the fourth quarter of 2002, as well as estimates for subsequent quarters, differ from the quarterly estimates in Budget of the United States Government, Analytical Perspectives, Fiscal Year 2004 because of additional data received after the budget was released.

^{3.} Most transportation grants-in-aid to State and local governments are classified as capital transfers paid (see addenda); however, water and railmoad transportation grants are still classified as current account transactions.

4. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in Federal Government consumption expenditures.

Sources: Budget of the United States Government, Fiscal year 2004 and the Bureau of Economic Analysis.

FICA Federal insurance contributions act

NIPA National income and product accounts

SECA Self-employment contributions act

March 2003 25

The following is a reprint of a set of fliers that presents an overview of the principal statistics prepared by BEA's regional economics program.



BEA's Regional Accounts

The Bureau of Economic Analysis prepares regional economic accounts for the United States. These accounts consist of estimates of State and local area personal income and of gross state product; these estimates are consistent with estimates of personal income and gross domestic product in the Bureau's national economic accounts. BEA also prepares, on a reimbursable basis, regional economic multipliers for areas specified by users.

State personal Income

BEA's annual and quarterly estimates of State personal income provide a framework for analyzing individual State economies, and they show how State economies compare with each other. These estimates are widely used by government officials and private citizens to track the levels and types of incomes that are received by the people who live or work in a State.

The personal income of a State is the income received by, or on behalf of, the residents of the State. Estimates of labor and proprietors' earnings by place of work indicate the economic activity of business and government within the State, and estimates of personal income by place of residence indicate the income within a State that is available for spending. BEA's annual estimates of per capita personal income are an indicator of the economic well-being of the residents of a State.

Local area personal income

BEA's annual estimates of personal income for local areas provide the most detailed economic pictures of local areas that are available. These estimates are used by State and local governments for economic planning and by businesses to evaluate marketing strategies.

The personal income of a local area is the income received by, or on behalf of, the residents of the area. BEA prepares estimates for 3,110 counties, 335 metropolitan areas, and 172 BEA economic areas. The esti-

mates include labor and proprietors' earnings by place of work that indicate the economic activity of business and government within an area and personal income by place of residence that indicates the income within an area that is available for spending. BEA's estimates of per capita personal income are an indicator of the economic well-being of the residents of an area.

Gross state product

BEA's annual estimates of gross state product (GSP) measure the value added to the Nation's production by the labor and property in each State. GSP is often considered the State counterpart of the Nation's GDP. The GSP estimates provide the basis for analyzing the regional impacts of national economic trends.

GSP is measured as the sum of the distributions by industry and State of the components of gross domestic income—that is, the sum of the costs incurred and incomes earned in the production of GDP. The GSP estimates are presented in current dollars and in real (chained dollars) for 63 industries.

Regional economic multipliers

BEA will prepare estimates of economic multipliers for any State or county or combination thereof on a reimbursable basis. The multipliers estimate the effects of the changes in the output of one or more industries in an area on the output, employment, and labor earnings in the other industries in that area. For example, these multipliers can be used by government officials to gauge the potential impact of closing a defense facility.

The regional multipliers are derived using the regional input-output modeling system and are based on estimates of local area personal income and on the national input-output accounts.

For more information about BEA's regional estimates, go to our Web site at <www.bea.gov>.

State Personal Income

The Bureau of Economic Analysis prepares estimates of State personal income. The personal income of a State is the income that is received by, or on behalf of, the residents of that State. Personal income consists of the income that is received by persons from participation in production, from government and business transfer payments, and from government interest.

The State personal income accounts are detailed, comprehensive economic time series that provide comparisons among States and among industries within a State. Estimates of labor and proprietors' earnings by place of work indicate economic activity of establishments within the State, and estimates of personal income by place of residence indicate current income within a State that is available for spending. Annual estimates of per capita personal income are an indicator of economic well-being of the residents of a State.

The Bureau prepares quarterly estimates of State personal income and its components, beginning with 1948. The estimates for a quarter are released 4 months after the end of the quarter and are consistent with the quarterly estimates of personal income in the national accounts. Preliminary annual estimates of State personal income are derived as the average of the quarterly estimates for the year and are prepared 4 months after the end of the year. Quarterly State personal income estimates are presented in two tables—the derivation of personal income, including earnings for 14 major industries, and wage and salary disbursements by major industry.

Annual State personal income estimates are presented in six tables—the derivation of personal income, including per capita personal income and earnings for 77 industries; wage and salary disbursements by industry; transfer payments by major program; the derivation of farm proprietors' income; disposable personal income and tax and nontax pay-

ments by government; and State economic profiles. These estimates, which are derived from more detailed and complete source data than the preliminary annual estimates are available 9 months after the end of the year. The annual State personal income estimates begin with 1929. In addition, annual State employment estimates are presented in two tables—total full and part-time employment by industry, and wage and salary employment by industry.

The Bureau prepares regular analyses of the State personal income estimates that accompany the release of new estimates, and it also periodically prepares and releases special data analyses dealing with topics of particular interest.

Uses of the State personal income estimates

The State personal income estimates are used widely in the public and private sectors to study economic trends for States and regions and to measure and track the levels and the types of incomes that are received by the people who live or work in a State. These estimates provide a framework for the analysis of each State's economy, and they serve as a basis for decision making. For example:

- Federal Government agencies use the estimates as a basis for allocating funds and determining matching grants. They also use the estimates in econometric models, such as those used to project energy and water use.
- State governments use the estimates in econometric models to project tax revenues and the need for public services. Many States have set constitutional or statutory limits on State government revenues and spending that are tied to State personal income or to one of its components.
- Academic researchers use the estimates for theoretical and applied economic research.
- Businesses, trade associations, and labor organizations use the estimates for market research.

Availability

The quarterly and annual State personal income estimates, as well as regular and special analyses of the estimates, are published in the Survey of Current Business, the monthly journal of the Bureau. Examples of articles involving detailed analyses include:

- "Convergence in State Per Capita Personal Income, 1950–99," by G. Andrew Bernat, Jr. in the June 2001 SURVEY
- "Comprehensive Revision of State Personal Income: Revised Estimates 1969–98 and Preliminary Estimates for 1999," by Robert L. Brown, et. al., in the June 2000 Survey
- "Industrial Composition of State Earnings in 1958–98," by G. Andrew Bernat, Jr. and Eric S. Repice in

the February 2000 Survey

Survey articles for recent years are available on our Web site at <www.bea.gov>. In addition, the estimates are available in an interactively accessible database and in downloadable files on our Web site. The entire database and a statement of the sources and methods used to produce the estimates are also presented on the State Personal Income CD–ROM.

For more information

Call the Regional Economic Information System (REIS) staff at 202–606–5360, or e-mail <reis.remd@bea.gov>. To purchase the State Personal Income CD–ROM, call our Order Desk at 1–800–704–0415 (outside the United States, call 202–606–9666).

Table 1. Personal Income and Per Capita Personal Income by State and Region, 1996–2001

-			Person	al income					Pe	r capita pers	sonal incom	e ¹		
Area name			Millions	of dollars			Percent change 2			Dol	lars			Rank in U.S.
	1996	1997	1998	1999 ^r	2000 ^r	2001 /		1996	1997	1998	1999 ^r	2000 ^r	2001 ′	
United States	6,538,103	6,928,545	7,418,497	7,779,511	8,398,796	8,678,255	3.3	24,270	25,412	26,893	27,880	29,770	30,472	
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	384,144 109,354 26,434 180,237 30,228 24,818 13,073	408,231 116,421 27,773 191,596 32,397 26,293 13,752	437,134 124,880 29,469 205,176 35,198 27,673 14,738	459,770 130,762 30,640 216,822 37,253 28,749 15,544	504,311 141,151 32,793 241,318 41,630 30,728 16,691	520,440 145,341 34,384 248,202 42,986 31,995 17,531	3.2 3.0 4.9 2.9 3.3 4.1 5.0	28,340 32,773 21,163 29,166 25,733 24,310 22,019	29,924 34,759 22,134 30,773 27,238 25,643 23,026	31,829 37,108 23,404 32,714 29,187 26,837 24,547	33,226 38,614 24,187 34,322 30,485 27,632 25,705	36,167 41,392 25,681 37,960 33,576 29,258 27,376	37,115 42,435 26,723 38,907 34,138 30,215 28,594	1 35 2 6 16 26
Mideast Delaware District of Columbia. Maryland New Jersey New York Pennsylvania	1,255,345 19,369 18,517 140,809 246,659 530,990 299,001	1,315,810 20,145 19,135 148,826 260,705 553,543 313,457	1,400,562 21,879 20,255 158,501 278,788 590,406 330,733	1,457,663 22,749 20,501 167,246 288,812 615,903 342,452	1,574,504 24,767 22,158 180,353 317,346 664,927 364,953	1,626,912 25,853 22,959 189,142 326,723 684,774 377,461	3.3 4.4 3.6 4.9 3.0 3.0 3.4	27,661 26,140 32,352 27,545 30,266 28,566 24,467	28,868 26,807 33,704 28,857 31,720 29,670 25,635	30,565 28,662 35,836 30,455 33,640 31,478 27,008	31,616 29,354 35,953 31,829 34,549 32,617 27,924	33,956 31,500 38,801 33,959 37,649 35,016 29,713	34,968 32,472 40,150 35,188 38,509 36,019 30,720	11 5 3 4 15
Great Lakes	1,079,799 322,790 132,890 238,095 264,162 121,864	1,138,557 340,594 139,459 250,216 279,367 128,920	1,206,886 362,081 149,318 264,520 293,208 137,759	1,253,408 373,578 154,919 276,541 304,515 143,855	1,333,919 401,030 165,815 293,744 320,377 152,953	1,365,555 412,200 169,885 297,609 327,745 158,116	2.4 2.8 2.5 1.3 2.3 3.4	24,408 26,672 22,501 24,398 23,496 23,301	25,589 27,950 23,418 25,509 24,772 24,481	26,983 29,505 24,891 26,860 25,921 26,004	27,873 30,227 25,628 27,942 26,864 26,976	29,505 32,248 27,228 29,516 28,202 28,471	30,103 33,023 27,783 29,788 28,816 29,270	9 31 18 24 20
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	439,948 64,696 60,074 122,080 123,992 39,618 13,607 15,883	462,173 67,938 63,728 129,020 131,144 40,724 13,332 16,288	493,714 71,280 67,896 140,031 138,987 43,313 14,709 17,497	512,109 72,912 69,960 146,891 143,858 45,274 14,846 18,368	547,631 77,790 74,124 158,817 153,830 47,534 16,027 19,509	566,457 79,893 76,973 164,589 158,906 49,489 16,434 20,174	3.4 2.7 3.8 3.6 3.3 4.1 2.5 3.4	23,520 22,464 22,977 25,904 22,828 23,670 20,921 21,399	24,517 23,499 24,182 27,086 23,926 24,148 20,520 21,885	26,001 24,555 25,519 29,092 25,171 25,541 22,716 23,453	26,769 24,990 26,121 30,141 25,865 26,558 23,043 24,477	28,429 26,572 27,537 32,207 27,452 27,756 25,007 25,823	29,313 27,331 28,565 33,101 28,226 28,886 25,902 26,664	33 28 8 29 23 37 36
Southeast Alabama. Arkansas. Florida Georgia Kentucky. Louislana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	1,445,912 87,221 48,700 355,136 172,935 78,221 87,879 48,898 167,638 76,287 119,287 169,938 33,771	1,532,165 91,284 51,055 377,673 183,757 82,927 92,286 51,598 179,691 81,045 125,457 180,190	1,639,428 96,481 53,784 405,146 200,104 88,148 97,458 55,072 192,577 86,672 134,241 193,007 36,738	1,719,649 100,532 56,004 424,726 213,792 91,093 99,047 56,920 202,744 91,249 141,117 204,937 37,488	1,841,660 105,796 59,205 454,106 232,179 98,125 103,824 59,881 218,537 97,659 150,344 222,498 39,506	1,915,549 109,773 61,613 474,626 240,896 101,326 109,560 62,163 225,234 101,110 154,911 233,107 41,230	4.0 3.8 4.1 4.5 3.8 3.3 5.5 3.8 3.1 3.5 3.0 4.8 4.4	22,038 20,138 18,934 23,909 23,055 19,957 19,978 17,793 22,350 20,096 22,022 25,173 18,527	22,986 20,899 19,628 24,869 23,911 20,979 20,874 18,580 23,468 20,998 22,814 26,385 19,351	24,242 21,904 20,479 26,161 25,447 22,118 21,948 19,635 24,661 22,115 24,101 27,968 20,234	25,079 22,693 21,119 26,951 26,571 22,671 22,204 20,124 25,504 22,5504 22,266 29,276 20,691	26,501 23,766 22,108 28,286 28,212 24,244 23,227 21,017 27,055 24,273 26,367 31,320 21,861	27,246 24,589 22,887 28,947 28,733 24,535 21,750 27,514 24,886 26,988 32,431 22,881	43 48 22 25 40 44 50 32 41 34 12 49
Southwest Arizona New Mexico Oklahoma Texas	624,034 95,787 33,232 66,289 428,726	677,462 103,702 34,860 69,951 468,950	736,392 112,895 36,857 74,677 511,964	774,892 120,257 37,772 77,474 539,390	841,016 130,982 39,772 83,035 587,228	875 , 906 137,314 42,354 86,750 609,489	4.1 4.8 6.5 4.5 3.8	21,504 20,883 18,964 19,846 22,167	22,868 21,892 19,641 20,739 23,756	24,352 23,118 20,551 21,930 25,398	25,137 23,937 20,891 22,540 26,237	26,796 25,358 21,837 24,046 28,035	27,439 25,872 23,155 25,071 28,581	38 47 39 27
Rocky Mountain Colorado	192,141 100,012 24,173 16,992 40,354 10,609	206,847 108,765 25,226 17,726 43,696 11,433	223,322 118,413 27,066 18,942 46,772 12,129	238,279 128,192 28,931 19,380 48,923 12,855	261,082 142,752 31,314 20,678 52,622 13,717	271,486 147,860 32,525 21,673 54,884 14,544	4.0 3.6 3.9 4.8 4.3 6.0	22,432 25,514 20,093 19,173 19,514 21,732	23,651 27,067 20,534 19,920 20,613 23,360	25,041 28,764 21,612 21,225 21,594 24,714	26,200 30,334 22,679 21,593 22,202 26,139	28,190 33,018 24,101 22,895 23,476 27,767	28,859 33,470 24,621 23,963 24,180 29,416	7 42 46 45 19
Far West. Alaska. California Hawaii. Nevada. Oregon. Washington	1,116,779 15,762 812,404 30,393 43,331 75,561 139,328	1,187,299 16,488 861,557 31,218 47,258 80,575 150,203	1,281,057 17,138 931,564 31,841 52,017 85,305 163,192	1,363,741 17,570 994,862 32,573 55,330 89,084 174,321	1,494,673 18,773 1,099,375 34,308 59,948 95,406 186,863	1,535,950 19,641 1,128,256 35,510 62,966 97,814 191,763	2.8 4.6 2.6 3.5 5.0 2.5 2.6	25,201 25,901 25,373 25,249 26,004 23,270 25,015	26,353 26,898 26,521 25,765 26,789 24,385 26,469	27,972 27,645 28,240 26,201 28,069 25,446 28,285	29,324 28,122 29,698 26,913 28,598 26,248 29,836	31,669 29,913 32,334 28,301 29,696 27,821 31,627	32,047 30,936 32,702 29,002 29,897 28,165 32,025	14 10 21 17 30 13

Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
Percent change was calculated from unrounded data.
Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from

the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Table 2. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region, 1996–2001

			Disposable per	rsonal income					Per capi	ta disposab	le personal i	ncome 1		
Area name			Millions o	of dollars			Percent change 2		<u> </u>	Dol	lars			Rank in U.S.
	1996	1997	1998	1999 ^r	2000 ′	2001 ^r	Change	1996	1997	1998	1999 ^r	2000 r	2001 ′	0.5.
United States	5,669,393	5,960,749	6,349,151	6,621,480	7,113,559	7,387,363	3.8	21,045	21,863	23,016	23,729	25,214	25,939	
New England Connecticut Maine. Massachusetts New Hampshire Rhode Island Vermont.	326,543 91,536 23,257 151,896 26,610 21,780 11,463	342,605 95,724 24,200 159,674 28,200 22,851 11,955	364,015 101,699 25,480 169,596 30,578 23,898 12,764	379,838 105,830 26,400 177,269 32,116 24,787 13,436	410,306 112,817 28,111 193,290 35,516 26,237 14,336	428,879 117,239 29,593 202,402 37,003 27,503 15,139	4.5 3.9 5.3 4.7 4.2 4.8 5.6	24,091 27,433 18,620 24,580 22,652 21,334 19,308	25,114 28,580 19,286 25,646 23,709 22,286 20,018	26,505 30,219 20,236 27,041 25,356 23,176 21,258	27,450 31,252 20,839 28,061 26,282 23,824 22,220	29,425 33,083 22,014 30,406 28,645 24,982 23,513	30,586 34,230 23,000 31,728 29,387 25,973 24,693	1 37 3 6 16 25
Mideast. Delaware. District of Columbia. Maryland New Jersey. New York. Pennsylvania	1,073,172 16,547 15,862 119,755 211,334 450,040 259,634	1,114,511 16,987 16,120 125,597 220,964 464,468 270,375	1,178,249 18,470 16,921 133,060 234,080 491,784 283,933	1,217,422 19,202 16,795 140,126 240,089 507,736 293,475	1,309,804 20,935 18,024 150,250 262,179 546,368 312,047	1,360,181 21,967 18,782 158,291 272,356 565,238 323,546	3.8 4.9 4.2 5.4 3.9 3.5 3.7	23,647 22,332 27,712 23,426 25,932 24,211 21,246	24,452 22,605 28,393 24,353 26,885 24,896 22,111	25,714 24,196 29,937 25,566 28,245 26,220 23,186	26,405 24,777 29,454 26,668 28,720 26,889 23,930	28,247 26,628 31,562 28,291 31,104 28,772 25,406	29,235 27,591 32,845 29,449 32,101 29,732 26,332	5 2 4 15
Great Lakes. Illinois	930,464 278,447 114,831 204,949 227,746 104,491	975,464 291,507 119,826 214,500 239,900 109,732	1,029,255 307,987 128,475 225,186 250,838 116,768	1,067,782 316,463 133,378 235,489 260,567 121,886	1,138,249 339,330 143,459 251,045 273,908 130,508	1,167,753 349,489 147,316 254,749 280,623 135,576	2.6 3.0 2.7 1.5 2.5 3.9	21,032 23,008 19,443 21,002 20,257 19,979	21,924 23,922 20,121 21,868 21,273 20,837	23,011 25,097 21,417 22,866 22,175 22,041	23,745 25,606 22,064 23,794 22,987 22,856	25,177 27,286 23,557 25,226 24,112 24,293	25,742 27,999 24,092 25,498 24,673 25,098	8 30 18 26 21
Plains. lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	382,827 56,896 52,367 103,586 108,364 34,932 12,226 14,456	399,625 59,294 55,113 109,183 114,001 35,531 11,853 14,650	425,703 62,181 58,652 118,006 120,352 37,620 13,143 15,748	441,836 63,449 60,275 124,709 124,478 39,248 13,245 16,432	471,343 67,935 63,777 133,731 133,054 41,068 14,302 17,475	488,468 69,760 66,307 139,216 137,633 42,868 14,635 18,049	3.6 2.7 4.0 4.1 3.4 4.4 2.3 3.3	20,466 19,756 20,029 21,980 19,951 20,871 18,798 19,477	21,199 20,509 20,913 22,921 20,799 21,069 18,244 19,684	22,420 21,421 22,045 24,516 21,796 22,184 20,297 21,109	23,096 21,747 22,505 25,589 22,380 23,022 20,558 21,897	24,469 23,206 23,694 27,120 23,745 23,980 22,315 23,130	25,278 23,864 24,607 27,998 24,448 25,022 23,068 23,856	33 28 9 29 23 36 34
Southeast Alabama. Arkansas Florida Georgia. Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	1,269,457 77,079 43,230 312,805 150,182 68,160 78,079 43,943 145,935 66,986 106,568 146,489 30,001	1,336,061 80,342 45,063 329,682 158,350 71,915 81,431 46,245 155,311 70,880 111,632 154,028 31,182	1,423,978 84,855 47,302 351,912 171,711 76,215 86,139 49,256 165,760 75,481 119,346 163,510 32,491	1,490,466 88,376 49,265 368,190 183,084 78,557 87,744 50,865 174,214 79,457 125,616 171,953 33,144	1,594,045 93,060 51,959 391,323 198,513 84,884 91,807 53,590 187,686 85,289 134,141 186,890 34,902	1,661,737 96,677 54,192 410,136 206,772 87,686 96,994 55,779 194,234 88,456 138,241 196,098 36,472	4.2 3.9 4.3 4.8 4.2 3.3 5.6 4.1 3.5 3.7 4.9 4.5	19,348 17,797 16,807 21,060 20,021 17,750 15,990 19,456 17,646 19,674 21,699 16,459	20,044 18,394 17,325 21,709 20,605 18,194 18,419 16,663 20,284 18,364 20,300 22,554 17,141	21,056 19,265 18,011 22,724 21,836 19,124 19,399 17,561 21,226 19,259 21,426 23,694 17,895	21,737 19,949 18,577 23,363 22,755 19,551 19,670 17,984 21,915 19,991 22,278 24,564 18,294	22,938 20,905 19,402 24,375 24,121 20,972 20,539 18,810 23,236 21,198 23,525 26,308 19,314	23,636 21,655 20,130 25,014 24,663 21,721 19,517 23,727 21,771 24,084 27,282 20,241	42 49 24 27 43 41 50 35 40 31 12 48
Southwest Arizona New Mexico Oklahoma Texas	552,859 83,726 29,502 58,473 381,159	596,546 90,217 30,758 61,222 414,349	645,743 97,615 32,496 65,310 450,321	679,123 103,776 33,215 67,744 474,388	733,704 112,945 34,781 72,462 513,516	767,047 119,007 37,173 75,846 535,022	4.5 5.4 6.9 4.7 4.2	19,051 18,253 16,836 17,506 19,708	20,137 19,045 17,330 18,151 20,990	21,354 19,989 18,119 19,179 22,340	22,030 20,657 18,370 19,709 23,075	23,377 21,866 19,097 20,984 24,516	24,029 22,423 20,322 21,920 25,089	38 47 39 22
Rocky Mountain. Colorado	166,565 86,111 21,208 15,037 35,002 9,207	178,194 92,927 22,044 15,621 37,715 9,886	191,724 100,489 23,639 16,670 40,460 10,466	203,495 108,190 25,148 16,997 42,112 11,047	221,749 119,717 27,021 18,084 45,258 11,669	231,908 124,947 28,240 19,000 47,302 12,419	4.6 4.4 4.5 5.1 4.5 6.4	19,446 21,967 17,628 16,967 16,926 18,861	20,375 23,126 17,944 17,554 17,792 20,199	21,498 24,410 18,876 18,679 18,680 21,324	22,376 25,601 19,714 18,939 19,112 22,464	23,943 27,690 20,797 20,023 20,191 23,621	24,652 28,283 21,378 21,008 20,840 25,118	7 44 45 46 20
Far West	967,506 13,919 701,878 26,730 37,634 64,801 122,543	1,017,744 14,497 735,173 27,371 41,126 68,539 131,039	1,090,483 15,003 789,557 27,846 44,903 72,660 140,515	1,141,518 15,400 827,255 28,378 47,583 75,398 147,503	1,234,359 16,411 897,310 29,786 51,332 80,241 159,278	1,281,390 17,171 932,835 30,930 54,069 82,917 163,467	3.8 4.6 4.0 3.8 5.3 3.3 2.6	21,833 22,872 21,921 22,206 22,585 19,957 22,001	22,590 23,650 22,630 22,590 23,313 20,742 23,092	23,811 24,201 23,935 22,914 24,230 21,674 24,354	24,546 24,649 24,695 23,447 24,594 22,216 25,246	26,153 26,149 26,391 24,570 25,428 23,399 26,958	26,736 27,045 27,038 25,262 25,673 23,876 27,299	13 14 19 17 32 11

the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

r Revised.

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

Noie. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from

Local Area Personal Income

The Bureau of Economic Analysis prepares estimates of personal income for local areas (counties, metropolitan areas, and the Bureau's BEA economic areas). The personal income of an area is the income that is received by, or on behalf of, the residents of that area. Personal income consists of the income that is received by persons from participation in production, from government and business transfer payments, and from government interest.

Local area personal income is the only detailed, broadly inclusive economic time series for local areas that is available annually. Estimates of labor and proprietors' earnings by place of work indicate economic activity of establishments in an area, and estimates of personal income by place of residence indicate income within an area that is available for spending. Annual estimates of per capita personal income are an indicator of economic well-being of the residents of an area.

Estimates of total and per capita personal income, beginning with 1969, are available for each of the 3,110 counties and county equivalents, the 335 metropolitan areas, and the 172 BEA economic areas in the United States. Estimates are released 17 months after the end of the year. Annual estimates for areas of earnings for 77 industries, employment for 14 major industries, transfer payments by major program, farm gross income and expenses by major category, and economic profiles are also available. In addition, 1-page narratives containing information on current estimates of personal income, growth rates, and a breakdown of the sources of personal income are available for each county, metropolitan area, and economic area.

The Bureau prepares regular analyses of the local area personal income estimates that accompany the release of new estimates and also periodically prepares and releases special data analyses on topics of particular interest. For example, special analyses have been used to define, and redefine as necessary, the geographic boundaries of the BEA economic areas.

Uses of the local area personal income estimates

The local area estimates of personal income and its components, of per capita personal income, and of employment are widely used by both the public and the private sectors to measure and to track the levels and the types of incomes that are received by the people who live or work in a county, metropolitan area, or BEA economic area. These estimates provide a framework for the analysis of each area's economy, and they serve as a basis for decision making. For example:

- Federal Government agencies use the estimates in econometric models, such as those used to project energy and water use.
- State governments use the estimates to measure the economic base of State planning areas. State and local governments also use the estimates in econometric models to project tax revenues and the need for public utilities and for services.
- Academic researchers use the estimates for theoretical and applied economic research.
- Businesses, trade associations, and labor organizations use the estimates for market research.
- The public and private sectors both use the estimates to prepare environmental impact statements required by the National Environmental Policy Act of 1969.

Availability

The annual local area personal income estimates, as well as regular and special analyses of the estimates, are published in the Survey of Current Business, the monthly journal of the Bureau. Examples of articles involving detailed analyses include:

- "Local Area Personal Income, 1998–2000," by Jeffrey
 L. Newman in the May 2002 Survey
- "Comprehensive Revision of Local Area Personal Income: Revised Estimates for 1969–97 and New Estimates for 1998," by Jeffrey L. Newman, et. al., in the July 2000 Survey

- "Manufacturing Earnings in BEA Component Economic Areas, 1996," by G. Andrew Bernat, Jr. in the November 1998 Survey
- "Redefinition of the BEA Economic Areas," by Kenneth P. Johnson in the February 1995 Survey Survey articles for recent years are available on our Web site at <www.bea.gov>. In addition, the estimates and methodology are available in an interactively accessible database and in downloadable files on our Web site. The entire database and statement of the

sources and methods used to produce the estimates are presented annually on the "Regional Economic Information System" (REIS) CD–ROM.

For more information

Call the Regional Economic Information System (REIS) staff at 202–606–5360, or e-mail <reis.remd@bea.gov>. To purchase the REIS CD–ROM, call our Order Desk at 1–800–704–0415 (outside the United States, call 202–606–9666).

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998–2000

	Ia	Personal		IIIGUIII		pita pers	•		onal Income by Metropo	JIIIAII A		l income	100	Doro	apita perso	anal incom	201
	B.45			Percent	Fel G		unai incu	Rank		NA:III			Percent	rei G		mai mcon	Rank
Area name		llions of doll	I	change ²		Dollars	I	in U.S.	Area name		ions of do		change ²		Dollars		U.S.
United States ³	1998	1999 7,769,367	2000	2000	1998	1999	2000	2000		1998	1999	2,291	2000	1998	1999	2000	2000
Metropolitan portion Nonmetropolitan portion	7,418,497 6,309,791 1,108,706	6,622,851 1,146,516	8,314,032 7,103,560 1,210,472	7.0 7.3 5.6	26,893 28,528 20,277	27,843 29,569 20,822	29,469 31,332 21,847		Corvallis, OR Cumberland, MD-WV Dallas, TX*	2,157 1,971 106,605	2,196 2,010 113,699	2,102 124,705	4.3 4.6 9.7	27,327 19,190 31,840	28,059 19,617 32,974	29,318 20,653 35,216	81 305 23
Consolidated Metropolitan Statistical Areas									Danville, VA Davenport–Moline–Rock Island,	2,150	2,199	2,314	5.2	19,461	19,936	21,028	303
Chicago–Gary–Kenosha, IL–IN–WI Cincinnati–Hamilton, OH–KY–IN Cleveland–Akron, OH	287,183 54,908 83,338	298,505 57,245 85,770	316,620 60,249 89,742	6.1 5.2 4.6	31,878 28,078 28,294	32,820 29,075 29,115	34,506 30,384 30,464		IA-IL Dayton-Springfield, OH Daytona Beach, FL Decatur, AL	9,260 25,427 10,308	9,250 26,056 10,587	9,690 27,084 11,232	4.8 3.9 6.1	25,824 26,572 21,519	25,713 27,336 21,754	27,005 28,504 22,660	134 99 276 228
Cleveland-Akron, OH	150,138 78,606 162,694 136,556	160,079 85,196 169,368 142,509	174,907 94,440 178,609 155,001	9.3 10.9 5.5 8.8	30,167 31,947 29,973 30,405	31,267 33,652 31,114 30,982	33,289 36,370 32,694 33,025		Decatur, AL Decatur, IL Denver, CO* Des Moines, IA	3,274 2,927 65,598 13,074	3,423 3,049 70,982 13,700	3,521 3,150 78,793 14,340	2.9 3.3 11.0 4.7	22,707 25,353 32,532 29,503	23,573 26,479 34,267 30,402	24,108 27,516 37,153 31,347	124 18 53
Los Angeles-Riverside-Orange County, CA	428,551 95,902	451,458 98,951	482,176 105,353	6.8 6.5	26,909 25,637	27,892 25,937 30,734	29,329 27,033		Detroit, MI* Dothan, AL	134,925 2,943	140,283 3,071	147,828 3,202	5.4 4.3	30,410 21,566	31,601 22,357	33,259 23,197	36 259
Milwaukee-Racine, WI New York-No. New Jersey-Long Island, NY-NJ-CT-PA Philadelphia-Wilmington-Atlantic	49,851 741,023	51,775 774,361	54,331 836,234	4.9 8.0	29,698 35,723	30,734 36,956	32,137 39,568		Dubuque, IA	2,772 2,173	2,862 2,174	3,025 2,287	5.7 5.2	22,348 24,481	22,787 24,450	23,795 25,645	238 172
City, PA-NJ-DE-MD Portland-Salem, OR-WA Sacramento-Yolo, CA	187,702 61,119 46,577	194,772 64,272 50,012	206,743 69,210 54,157	6.1 7.7 8.3	30,592 27,732 26,894	31,598 28,687 28,299	33,377 30,453 29,951		Duluth–Superior, MN–WI Dutchess County, NY* Eau Claire, WI	5,789 7,710 3,432	5,978 7,964 3,584	6,339 8,687 3,785	6.0 9.1 5.6	23,893 28,160 23,435	24,590 28,691 24,321	26,005 30,939 25,472	162 57 178
San Francisco-Oakland-San Jose, CASeattle-Tacoma-Bremerton, WA Washington-Baltimore, DC-MD-	257,252 112,042	283,762 121,281	328,725 127,818	15.8 5.4	37,277 32,207	40,660 34,412	46,586 35,877		El Paso, TXElkhart–Goshen, IN	11,624 4,372	11,988 4,627	12,643 4,857	5.5 5.0	17,318 24,578	17,749 25,614	18,535 26,485	312 149
VA-WV Metropolitan Statistical	247,605	262,832	283,865	8.0	33,416	34,955	37,168		Elmira, NY	2,085	2,145	2,281	6.4	22,711	23,499	25,069	191
Areas ⁴ Abilene, TXAkron, OH*	2,881 18,584	2,964 19,186	3,096 20,194	4.5 5.3	22,971 26,893	23,460 27,680	24,487 29,023	214 90	Enid, OK Erie, PA Eugene-Springfield, OR	1,328 6,504 7,590	1,326 6,649 7,904	1,373 6,944 8,271	3.5 4.4 4.6	22,841 23,082 23,744	22,791 23,637 24,564	23,815 24,740 25,584	237 199 175
Albany–Schenectady–Troy, NY Albuquerque, NM	2,567 24,112 16,861	2,635 24,816 17,372	20,194 2,770 26,233 18,503	5.1 5.7 6.5	21,313 27,587 24,043 22,509	23,460 27,680 21,864 28,392 24,598	22,920 29,942 25,894	267 71 164	Evansville-Henderson, IN-KY Fargo-Moorhead, ND-MN Fayetteville, NC	7,640 4,258 6,862	7,896 4,535 7,105	8,310 4,720 7,542	5.2 4.1 6.2 7.4	25,940 24,914 22,912	26,712 26,230 23,558	28,048 27,024 24,899	108 133 193
Alexandria, LAAllentown–Bethlehem–Easton, PA Altoona, PA Amarillo, TX	2,833 16,797 2,908 4,981	2,901 17,530 3,031 5,047	3,006 18,614 3,165 5,333	3.6 6.2 4.4 5.7	26,606 22,284	23,006 27,593 23,361 23,387	23,777 29,146 24,533 24,429	239 88 210 217	Flagstaff, AZ-UTFlint, MI*	6,356 2,432 10,470 2,877	6,806 2,528 10,672 2,956	7,306 2,700 11,017 3,060	6.8 3.2	21,588 20,111 24,171 20,254	22,442 20,842 24,567 20,770	23,316 22,000 25,217 21,397	251 288 186 295
Altoona, PA. Amarillo, TX Anchorage, AK. Ann Arbor, MI* Anniston, AL.	8,403 17,299 2,361	8,599 18,414 2,369	9,108 19,765 2,364	5.9 7.3 –0.2	23,404 32,668 31,002 20,146	23,387 33,156 32,312 20,620	34,950 33,987 21,232		Florence, SC Fort Collins–Loveland, CO Fort Lauderdale, FL*	2,790 6,219 43,721	2,902 6,670 44,556	3,085 7,376 47,997	3.5 6.3 10.6 7.7	22,336 25,830 28,015	23,107 27,017 27,950	24,517 29,178 29,409	211 87 80
Appleton–Oshkosh–Neenah, Wl Asheville, NC Athens, GA Atlanta. GA	9,082 5,554 3,262 116,796	9,545 5,706 3,407 126,048	10,179 6,032 3,589 136,832	6.6 5.7 5.3 8.6	25,858 25,142 22,001 30,121	26,864 25,506 22,542 31,435	28,332 26,618 23,311 33,013	102 144 253 37	Fort Collins—Coverand, CO Fort Lauderdale, FL* Fort Myers—Cape Coral, FL Fort Pierce—Port St. Lucie, FL Fort Smith, AR—OK Fort Walton Beach, FL Fort Walton Beach, FL	10,924 8,644 4,113 4.093	11,196 8,932 4,319 4,254	11,834 9,367 4,625 4,530	5.7 4.9 7.1 6.5	25,893 27,779 20,384 24,363	25,917 28,237 21,104 25,163	26,655 29,206 22,249 26,501	142 85 282 148
Atlanta, GA Atlantic-Cape May, NJ* Auburn-Opelika, AL Augusta-Aiken, GA-SC Austin-San Marcos, TX	10,234 1,920 10,502	10,373 2,021 10,817	10,954 2,135 11,389	5.6 5.6 5.3 9.5	29,262 17,466 22,320	29,420 17,901 22,800 30,659	30,824 18,484 23,816 32,039	63 313 236	Fort Wayne, IN Fort Worth-Arlington, TX* Fresno, CA	12,805 43,532 17,465	13,195 46,380 18,462	13,878 50,202 19,556	5.2 8.2 5.9 4.7	25,924 26,729 19,454	26,479 27,745 20,260	27,591 29,305 21,121	118 82 301
Bakersfield, CA. Baltimore, MD* Bangor, ME (NECMA)	32,797 12,577 74,127 3,124	36,972 12,921 77,608 3,244	40,483 13,787 82,502 3,426	9.5 6.7 6.3 5.6	28,382 19,559 29,354 21,605	30,659 19,714 30,551 22,387	32,039 20,767 32,265 23,653	44 304 42 242	Gadsden, AL	2,072 4,938 6,251 15,702	2,119 5,063 6,387 16,146	2,219 5,347 6,660 17,196	4.7 5.6 4.3 6.5 5.2	19,852 23,217 25,446 24,947	20,375 23,455 25,662 25,604	21,486 24,507 26,564 27,216	294 212 145 129
Barnstable–Yarmouth, MA (NECMA) Baton Rouge, LA Beaumont–Port Arthur, TX	6,912 14,061 8,795	7,430 14,542 8,798	8,128 15,176 9,146	9.4 4.4 3.9	32,223 23,787 22,974	33,932 24,312 22,851	36,417 25,117 23,756	20 190 240	Glens Falls, NY	2,698 2,217 2,264	2,751 2,222 2,264	2,893 2,443 2,388	9.9 5.5	21,856 19,543 22,657	22,169 19,635 23,122	23,262 21,550 24,572	256 292 208
Bellingham, WA Benton Harbor, MI Bergen-Passaic, NJ*	3,550 3,853 51,904	3,707 4,018 53,692	3,876 4,171 58,721	4.6 3.8 9.4	22,048 23,776 38,142	22,525 24,799 39,239	23,133 25,659 42,726	261 170 4	Grand Banids-Muskegon-Holland	2,562 27,695 1,881	2,709 28,933 1,896	2,885 30,550 1,978	6.5 5.6 4.3	22,738 26,095 23,304	23,591 26,853 23,527	24,693 27,977 24,661	201 110 202
Billoxi–Gulfport–Pascagoula, MS	3,100 7,741	3,179 8,027	3,376 8,429	6.2 5.0	24,285 21,773	24,697 22,234	26,057 23,097	160 262	Green Bay, WIGreensboro-Winston-Salem-High	3,521 6,102	3,822 6,365	4,126 6,659	8.0 4.6	21,144 27,442	21,921 28,311	22,539 29,295	278 83
Binghamton, NYBirmingham, AL	5,773 24,406 2,200	5,959 25,652 2 272	6,244 26,814 2,426	4.8 4.5 6.8	22,798 26,791 23 487		24,779 29,057 25,586		Greenville, NCGreenville-Spartanburg-Anderson.	32,570 2,936 21,965	33,716 2,911 22,964	35,799 3,299 24,403	6.2 13.3	26,716 22,499 23,404	27,237 21,964 24,108	28,522 24,599 25,277	98 207 184
Bismarck, ND	2,662 3,930 10,380	2,272 2,779 4,212 11,091	2,426 2,955 4,475 12,349	6.3 6.2 11.3	23,487 22,308 26,819 25,483	24,107 23,098 28,244 26,343	25,586 24,503 29,670 28,329	213 74 103	SC	2,945 8,397 17,221	3,012 8,837 17,838	3,206 9,303 18,653	6.3 6.5 5.3 4.6	23,404 22,570 25,580 27,505	22,960 26,719 28,399	24,267 27,878 29,624	221 114 76
Lowell-Brockton, MA-NH (NECMA). Boulder-Longmont, CO*	199,531 9,487 5,314 5,442	212,497 10,392 5,625 5,636	235,164 11,521 6,014 5,916	10.7 10.9 6.9 5.0	33,411 34,181 22,984 23,777	35,287 36,347 23,675 24,568	38,758 39,347 24,723 25,443	16 14 200 179	Hartford, CT (NECMA) Hattiesburg, MS Hickory–Morganton–Lenoir, NC Honolulu, HI	37,637 2,195 7,725 24,914	39,103 2,288 8,092 25,263	41,761 2,393 8,633 26,235	6.8 4.6 6.7 3.8	33,179 20,035 23,209 28,091	34,261 20,679 23,945 28,744	36,295 21,344 25,178 29,960	21 296 189 70
Brownsville-Harlingen-San Benito, TX	4,518 2,760	4,683 2,856	5,023 3,058 31,371	7.3 7.1	13,919 18,708	14 179	14,906 20,033	317	Houma, LA	4,031 124,991	3,970 130,497	4,185 142,327	5.4 9.1 4.8	20,817 31,136	20,406 31,726	21,519 33,891	293 33 302 119
Canton-Massillon, OH	29,513 5,216 9,853 1,860	30,160 5,514 10,086 1,917	5,904 10,523 2,137	4.0 7.1 4.3 11.5	25,043 26,791 24,258 28,117	19,015 25,710 27,985 24,783 28,920	26,846 29,611 25,863 32,112	165	Indianapolis, IN	6,247 8,576 44,755 2,888	6,348 8,881 46,852 3,058	6,653 9,471 49,836 3,276	6.6 6.4 7.1	19,709 25,483 28,589 26,788	20,092 26,155 29,485 27,847	21,106 27,575 30,906 29,441	119 59 79
Cedar Rapids, IA Champaign–Urbana, IL Charleston–North Charleston, SC	5,450 4,129 11,824	5,718 4,296 12,686	6,089 4,554 13,463	6.5 6.0 6.1	29,112 23,329 22.074	30,106 24,049 23,227	31,686 25,331 24,458	50	Jackson, MS Jackson, MS Jackson, TN Jacksonville, FL	3,514 10,716 2,404	3,704 11,095 2,512	3,865 11,666 2,674	4.3 5.1 6.4	22,524 24,692 22,969	23,582 25,369 23,611	24,357 26,396 24,853	219 151 196
Charlette-Gastonia-Rock Hill	6,583 40,359 4,452	6,698 43,205 4,598	7,014 46,600 4,947	4.7 7.9 7.6	25,925 28,212 28,927	26,523 29,360 29,223	27,898 30,901 30,875	60	Jacksonville, NC	28,638 3,166 2,821	29,383 3,284 2,842	31,413 3,433 2,959	6.9 4.5 4.1	26,673 21,000 20,036	26,997 21,950 20,288	28,456 22,847 21,208	100 270 299
NC-SC Charlottesville, VA Chattanooga, TN-GA Cheyenne, WY	11,243 2,067	11,761 2,178	12,472 2,291	6.0 5.2	24,477 25,674	25,422 26,885	26,781 28,035	109	Jamestown, NY Janesville–Beloit, WI Jersey City, NJ* Johnson City–Kingsport–Bristol,	3,683 14,950	3,780 15,660	3,918 16,760	3.7 7.0	24,416 24,990	24,943 25,927	25,694 27,522	169 122
Chicago, IL* Chico-Paradise, CA. Cincinnati, OH-KY-IN* Clarksville-Hopkinsville, TN-KY. Cleveland-Lorain-Elyria, OH* Colorado Springs, CO.	265,559 4,086 46,511 4,089	276,206 4,280 48,408 4,290	292,932 4,549 50,946 4,619	6.1 6.3 5.2 7.7	32,665 20,433 28,582 20,168	33,632 21,262 29,551 20,938	35,336 22,325 30,891 22,250		TN-VA	9,857 4,865 1,615 3,224	10,121 5,069 1,699 3,351	10,712 5,262 1,793 3,505	5.8 3.8 5.5 4.6	20,756 20,634 20,154 20,928	21,174 21,658 20,968 21,506	22,302 22,663 21,744 22,230	280 275 290 283
	64,754 12,887 3,327	66,584 13,738 3,436	69,549 14,957 3,646	4.5 8.9 6.1	20,168 28,723 25,874 25,094 25,621	20,938 29,557 26,988 25,623	22,250 30,909 28,804 26,851 27,741	58 92 138	Jonesoro, AH. Jopin, MO Kalamazoo-Battle Creek, MI. Kankakee, IL* Kansas City, MO-KS Kenosha, WI* Killeen-Temple, TX Knoxville, TN Kokomo, IN	11,108 2,302 50,305	11,333 2,358 53,017	3,505 11,759 2,494 56,591	4.6 3.8 5.8 6.7	24,700 22,297 28,865	25,092 22,740 30,090	25,950 24,010 31,765	283 163 230 48 143
Columbia, SC	13,418 6,213 41,976 8,262	14,089 6,489 44,389 8,409	14,932 6,823 47,299 8,879	6.0 5.1 6.6 5.6	22,694 27,896	26,519 23,694 29,114 22,029	27,741 24,813 30,619 23,323	116 197 66 250	Kellosna, WI Killeen-Temple, TX Knoxville, TN Knoxville, TN Knoxville, TN Kokomo, IN	3,620 6,365 16,490 2,654	3,795 6,759 17,021 2,784	3,998 7,132 18,153 2,918	6.7 5.3 5.5 6.7 4.8	24,731 20,671 24,441 26,292	25,589 21,933 24,975 27,474	26,646 22,696 26,345 28,727	143 273 153 95
See footnotes at the end of table	,	,	,				,.=5							.,		-,	

See footnotes at the end of table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998–2000—Continued

		Personal	income		Per c	apita perso	onal incom	ne 1			Personal	income		Per ca	apita pers	onal inco	me 1
Area name	Mil	lions of dol	lars	Percent change ²		Dollars		Rank in U.S.	Area name	Mill	ions of dol	lars	Percent change ²		Dollars		Rank in U.S.
	1998	1999	2000	1999– 2000	1998	1999	2000	2000		1998	1999	2000	1999– 2000	1998	1999	2000	2000
La Crosse, WI-MN Lafayette, LA Lafayette, IN Lafayette, IN Lake Charles, LA Lakeland-Winter Haven, FL Lancaster, PA Lansing-East Lansing, MI Laredo, TX Las Cruces, NM Las Vegas, NV-AZ Lawrence, KS Lawton, OK. Lewiston-Auburn, ME (NECMA) Lexington, KY Lima, OH Lincoln, NE Limd, OH Lincoln, NE Limd, OH Lincoln, NE Longview-Marshall, TX Los Angeles-Long Beach, CA* Louisville, KY-IN Lubbock, TX Lynchburg, VA	3,064 8,201 4,093 3,988 10,122 11,981 10,949 2,572 2,818 37,556 2,043 2,285 2,285 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,245 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,455 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,555 2,	3,164 8,151 4,205 4,054 10,478 12,479 11,526 2,712 2,905 40,561 2,349 2,349 2,349 2,349 3,702 6,858 15,240 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 2,540 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 40,565 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Bernardino, CA* Rochester, MN Rochester, NY Rockford, IL Rocky Mount, NC Sacramento, CA* Saginaw-Bay City-Midland, MI St. Cloud, MN St. Joseph, MO St. Louis, MO-IL Salem, OR* Salinas, CA Sali Lake City-Ogden, UT San Angelo, TX San Angelo, TX San Antonio, TX San Diego, CA San Luis Obispo-Atascadero-Paso Briblise CA* San Louis Obispo-Atascadero-Paso Briblise CA San Lich San San Angelo, CA San Luis Obispo-Atascadero-Paso Briblise CA* San Louis Obispo-Atascadero-Paso Briblise CA San Louis Obispo-Atascadero-Paso Briblise CA San Debelogonery San	10,552 4,150 27,932 66,827 6,288 3,625 29,626 9,165 3,250 3,250 10,028 3,700 2,204 75,458 7,574 10,442 31,226 2,338 36,977 78,156	11,195 4,269 29,358 71,205 6,493 3,867 30,133 9,419 3,080 45,671 10,320 3,826 2,303 77,468 77,468 77,468 43,704 38,704 84,493 84,933	11,911 4,598 31,271 76,593 6,883 4,151 9,769 3,524 10,772 4,455 81,709 81,709 41,169 91,850 91,850 91,850	6.4 7.7 6.5 7.6 6.0 7.3 3.6 3.7 14.4 6.3 6.6 5.5 4.4 7.6 6.7 4.8 8.6 6.7 7.8 6.8	32,502 22,279 28,635 21,500 26,766 30,171 27,024 25,083 22,739 27,086 22,486 22,650 21,715 29,184 422,391 26,919 23,953 32,475 23,953 22,475 23,953 28,568	33,636 22,582 29,744 22,325 27,579 31,547 27,488 28,509 23,124 22,601 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 28,081 29,855 23,253 29,855 23,253 28,081 29,855 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 20,081 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Macon, GA	4,704 7,490	4,910 7,814	5,194 8,234	5.8 5.4	22,169 23,505	22,976 24,357	24,141 25,474	177		66,666 5,869	76,769 6,231	92,880 6,669	21.0 7.0	40,185 24,453	45,928 25,592	55,157 26,932	135
Madison, WI	13,090 3,826 6,720 4,005 11,116 30,687	13,737 3,908 7,105 4,246 11,374 31,775	14,679 4,101 7,659 4,468 12,261 33,329	6.9 4.9 7.8 5.2 7.8 4.9	31,152 21,746 12,492 22,670 23,772 27,625	32,456 22,156 12,782 23,687 24,090 28,222	34,301 23,347 13,344 24,563 25,650 29,275	30 249 318 209 171 84	Santa Barbara-Santa Maria- Lompoc, CA. Santa Cruz-Watsonville, CA*	11,416 7,686 4,226 13,452 19,092 7,316	12,132 8,398 4,395 14,202 19,594 7,601	13,085 9,610 4,626 16,046 20,503 8,008	7.9 14.4 5.2 13.0 4.6 5.4	28,920 30,636 29,261 30,168 33,319 25,362	30,567 33,107 30,007 31,321 33,672 26,066	32,734 37,567 31,249 34,863 34,577 27,289	38 17 55 26 29 128
Merced, CA Miami, FL* Middlesex–Somerset–Hunterdon,	3,545 52,180	3,742 54,395	3,924 57,356	4.9 5.4	17,528 23,935	18,100 24,492	18,536 25,320	311 183	PA	14,638 84,997	14,950 93,159	15,708 98,384	5.1 5.6	23,206 35,880	23,827 38,858	25,191 40,686	188 8
Middlesex-Somerset-Hunterdon, NJ* Milwaukee-Waukesha, Wi* Minneapolis-St. Paul, MN-WI. Missoula, MT. Mobile, AL. Modesto, CA. Mommouth-Ocean, NJ* Monroe, LA. Montgomery, AL. Montgomery, AL. Montgomery, AL. Montgomery, AL. Mortgomery, AL. New Haven-Bridgeport-Stamford- Daphus-Wistehur, Ct**	43,472 44,776 96,082 2,093 11,393 9,178 35,161 3,109 7,860 2,735 4,043 8,951 34,143 101,028	45,564 46,566 101,215 2,161 11,774 9,650 36,478 3,258 8,251 2,813 4,309 9,538 35,748 105,063	49,749 48,860 109,236 2,315 12,280 10,302 39,362 3,396 8,584 2,952 4,616 10,198 38,263 111,360	9.2 4.9 7.9 7.1 4.3 6.8 7.9 4.2 4.0 5.0 7.1 6.9 7.0 6.0	38,155 30,032 33,308 22,307 21,378 21,407 31,952 21,055 23,899 22,889 21,737 38,357 28,598 37,229	39,393 31,122 34,518 22,802 21,930 22,001 32,721 22,135 24,915 23,683 22,461 38,916 29,429 38,387	42,392 32,538 36,666 24,111 22,677 22,889 34,812 23,061 25,740 24,877 23,315 40,121 30,962 40,353	5 39 19 227 274 268 28 265 167 195 252 10 56	Sharon, PA Sheboygan, WI Sherman-Denison, TX Shreveport-Bossier City, LA Sioux City, IA-NE Sioux Falls, SD South Bend, IN Spokane, WA Springfield, IL Springfield, MO Springfield, MA (NECMA) State College, PA Steubenville—Weirton, OH-WV Stockton-Lodi, CA	2,559 2,895 2,306 8,780 2,933 4,671 6,727 9,650 5,541 7,296 15,250 3,080 2,751 11,542	2,623 3,031 2,426 9,031 2,974 4,958 6,930 9,977 5,695 7,561 15,780 3,251 2,785 12,297	2,774 3,190 2,597 9,404 3,091 5,322 7,261 10,692 5,976 8,000 16,832 3,428 2,891 13,209	5.8 5.3 7.1 4.1 3.9 7.3 4.8 7.2 4.9 5.8 6.7 5.4 3.8 7.4	21,107 25,852 21,546 22,529 23,791 28,406 25,495 23,336 27,466 23,032 25,173 22,871 20,426 21,364	21,720 27,039 22,218 23,083 24,008 29,413 26,156 24,015 28,286 23,510 25,990 24,026 20,893 22,261	23,080 28,278 23,400 23,972 24,902 30,675 27,335 25,550 29,651 24,473 27,653 25,237 21,969 23,242	263 104 247 233 192 64 127 176 75 215 117 185 289 258
New London-Norwich, CT (NECMA) New Orleans, LA New York, NY*	71,036 7,690 33,225 321,204	74,358 7,918 33,710 337,522	79,510 8,235 34,842 365,961	6.9 4.0 3.4 8.4	42,134 29,967 24,878 35,123	43,806 30,741 25,187 36,504	46,542 31,745 26,056 39,259	3 49 161 15	Tampa-St. Petersburg-Clearwater,	1,964 17,807 16,548 6,569	2,040 18,316 17,219 6,864	2,148 19,126 18,004 7,237	5.3 4.4 4.6 5.4	18,620 24,260 24,371 23,649	19,464 25,010 24,859 24,429	20,493 26,130 25,587 25,382	306 158 173 181
Newark, NJ* Newburgh, NY-PA* Norfolk-Virginia Beach-Newport News, VA-NC Oaklan, GA* Ocala, FL Odessa-Midland, TX Oklahoma City, OK Olympia, WA* Omaha, NE-IA Orange County, CA* Orando, FL Owensboro, KY Panama City, FL Parkersburg-Marietta, WV-OH Pensacola, FL Penia-Pekin, IL Philadelphia, PA-NJ* Phoenix-Messa, AZ Pine Bluff, AR Pittsburgh, PA Pittsfield, MA (NECMA) Portland-Vancouver, OR-WA* Providence-Warvick-Pawtucket, RI (NECMA) Provo-Orem, UT Pueblo, CO Punta Gorda, FL	72,871 9,167 97,362 78,163 5,251 62,87 24,684 62,87 87,686 38,426 38,426 32,74 43,788 9,219 156,407 77,87,686 3,726 1,469 53,544 25,106 66,086 61,142 2,861 3,253	75,398 9,590 38,836 84,680 5,484 25,793 12,086 21,682 29,2823 40,731 2,086 3,345 3,345 3,345 3,345 3,600 162,631 182,677 1,606 68,840 3,817 1,506 66,551 2,985 3,331	81,529 10,211 41,180 95,167 5,780 6,414 27,606 5,513 22,895 99,583 43,921 2,220 3,483 3,567 9,522 9,689 172,229 90,309 1,670 72,206 4,051 1,597 8,447 60,856 27,693 3,146 3,511	8.1 6.0 12.4 6.1 7.0 6.3 7.8 6.1 7.0 6.3 7.8 6.1 6.1 6.2 6.3 7.8 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	36,321 24,411 24,154 33,581 20,996 25,995 23,226 25,995 23,226 24,508 24,508 22,471 21,891 26,532 30,868 27,445 21,491 26,532 30,869 27,445 21,491 26,532 29,309 28,700 28,700 20,738 20,738 20,788 20,788	37,298 25,125 24,929 21,361 21,968 23,969 32,963 32,963 32,963 25,337 22,575 22,575 22,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 26,043 27,393 28,043 28,043 29,067 22,393 28,043 29,067 20,162 20,162 20,162 20,162 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21,393 21	40,061 26,211 26,159 39,611 22,139 25,436 31,862 26,523 24,238 23,479 23,479 24,238 23,479 24,238 23,479 24,238 23,479 24,238 21,141 23,063 27,908 33,742 21,141 30,054 21,141 31,620 28,709 19,128 22,174 24,650	244 264 111 34 120 309 65 69 300 47 51 96 310 286	FL Terre Haute, IN Texarkana, TX—Texarkana, AR Toledo, OH. Topeka, KS. Trenton, NJ* Tlucson, AZ Tlusa, OK. Tluscaloosa, AL Tlyer, TX Utica—Rome, NY Vallejo—Fairfield—Napa, CA* Ventura, CA* Victoria, TX Vineland—Millville—Bridgeton, NJ* Visalia—Tulare—Porterville, CA Waco, TX Washington, DC—MD—VA—WV* Waterloo—Cedar Falls, IA West Palm Beach—Boca Raton, FL. Wheeling, WV—OH Wichta, KS. Wichita Falls, TX Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Wilminigton—Newark, DE—MD* Wilminigton, NC Yakima, WA	61,218 3,173 2,564 15,919 4,369 12,521 18,089 12,450 3,605 4,389 6,583 12,820 20,632 20,632 20,632 21,450 3,025 3,126 6,631 4,467 3,324 4,502 3,252 2,563 17,935 5,363	63,331 3,265 2,673 16,490 4,478 13,071 19,037 21,984 3,753 3,753 22,140 2,147 4,705 122,1946 3,182 2,946 3,341 2,638 3,341 2,638 3,341 2,632 4,593	67,824 3,424 2,808 17,011 4,724 14,385 20,117 3,903 15,597 24,166 4,897 13,412 7,396 4,897 14,166 3,381 146,589 3,511 46,589 3,537 24,788 20,149 6,034 4,906	7.1 4.9 5.0 3.2 5.5 10.1 5.7 5.3 4.0 6.5 4.0 13.6 9.2 7.3 7.2 6.1 4.1 8.8 5.8 5.8 4.7 4.7 4.7 5.9 5.9 8.4 7.3 6.8	26,197 21,192 19,916 25,739 25,739 25,739 22,239 27,244 422,062 25,662 21,897 25,628 22,4,305 21,421 18,426 21,487 23,182 24,782 39,182 21,368 26,868 23,143 21,257 31,301 23,777 23,777	26,732 21,844 20,647 26,667 26,418 37,512 22,967 27,529 22,826 26,152 22,557 26,888 21,748 21,748 21,748 21,748 21,748 21,748 21,748 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21,904 21	23,303 20,043 22,878 40,046 24,373 26,860 41,007 23,170 27,904 25,208 23,252 34,262	105 266 291 1123 115 7 241 93 243 125 245 72 45 126 43 207 269 12 218 137 6 6 112 118 118 118 118 118 118 118 118 118
Punta Gorda, FL	3,253 5,076 33,005 2,100 9,620 3,605	3,331 5,209 35,371 2,209 9,934 3,781	3,511 5,470 38,912 2,340 10,509 4,032	5.4 5.0 10.0 5.9 5.8 6.6	23,638 27,042 29,253 24,056 26,208 22,247	23,751 27,654 30,443 25,090 26,781 23,339	24,650 28,949 32,537 26,361 28,078 24,606	91 40 152 107	Yakima, WA Yolo, CA* York, PA Youngstown-Warren, OH Yuba Gity, CA Yuma, AZ	4,551 4,049 9,518 13,592 2,717 2,445	4,593 4,341 9,805 13,926 2,983 2,491	4,589 10,387 14,356 3,158 2,578	5.8 5.7 5.9 3.1 5.9 3.5	20,709 25,035 25,328 22,649 19,828 16,404	20,730 26,265 25,877 23,312 21,600 16,004	25,738 22,022 27,038 27,142 24,173 22,624 16,002	132 130 225 277 315

Per capita personal income was computed using Census Bureau midyear population estimates. Estimates for 1998–2000 reflect county population estimates available as of April 2002.
 Percent change calculated from unrounded data.
 The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it

differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

4. Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by *), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA), Source: Table 1 in "Local Area Personal Income, 1998–2000" in the May 2002 issue of the Survey of Current Business.

Gross State Product

The Bureau of Economic Analysis prepares annual estimates of gross state product (GSP) for all States and the District of Columbia, GSP is often considered the State counterpart of the Nation's gross domestic product (GDP), the Bureau's featured and most comprehensive measure of U.S. economic activity. GSP is the value added in production by the labor and property located in a State. In concept, it is the "value added" of all industries in a State and is equivalent to their gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus their intermediate inputs (consumption of goods and services purchased from other United States industries or imported). In practice, GSP estimates are measured as the sum of the distributions by industry and State of the components of gross domestic income—that is, the sum of the costs incurred and incomes earned in the production of GDP.

The Bureau prepares GSP estimates in millions of current and chained dollars by State for 63 industries, beginning with 1977 (table 1). For each industry, current-dollar GSP is composed of three components: Compensation of employees, indirect business tax and nontax liability, and property-type income.

GSP estimates are released 17 months after the end of the year and 6 months after the annual release of GDP by industry for the United States. The Bureau prepares regular analyses of the GSP estimates that accompany the release of new estimates.

Uses of the gross state product estimates

The GSP estimates are used widely in the public and private sectors to study economic trends for States and regions and are used by the Federal and State governments for a variety of administrative purposes. For example:

- Federal Government agencies use the estimates as a basis for allocating funds and determining matching grants. They also use the estimates in econometric models, such as those used to project energy and water use.
- State governments use the estimates in econometric models to project tax revenues and the need for public services.
- Academic researchers use the estimates for theoretical and applied economic research.
- Businesses, trade associations, and labor organizations use the estimates for market research.

Availability

The annual GSP estimates and analyses of the estimates are published in the Survey of Current Business, the monthly journal of the Bureau. Examples of articles include:

- "Gross State Product by Industry, 1998–2000," by Sharon D. Panek and George K. Downey in the June 2002 Survey
- "Gross State Product by Industry, 1977–98," by Richard M. Beemiller and Clifford H. Woodruff III in the October 2000 Survey
- "Comprehensive Revision of Gross State Product by Industry, 1977–94," by Howard L. Friedenberg and Richard M. Beemiller in the June 1997 Survey

Survey articles for recent years are available on our Web site at <www.bea.gov>. The estimates are available on our Web site in free, interactively accessible files.

For more information

Call the Gross State Product by Industry staff at 202–606–5340, or e-mail <gspread@bea.gov>.

Table 1. Industries for Which Gross State Product Estimates Are Available

	1987 SIC code		1987 SIC code
Private industries		Local and interurban passenger transit	41
		Trucking and warehousing	42
Agriculture, forestry, and fishing	Α	Water transportation	44
Farms	01-02		45
Agricultural services, forestry, and fishing	07-09	Pipelines, except natural gas	46
		Transportation services	47
Mining	В	Communications	48
Metal mining	10	Electric, gas, and sanitary services	49
Coal mining	12		
Oil and gas extraction	13	Wholesale trade	F
Nonmetallic minerals, except fuels	14		
Construction	С	Retail trade	G
Manufacturing	D		
		Finance, insurance, and real estate	Н
Durable goods		Depository institutions	60
Lumber and wood products		Nondepository institutions	61
Furniture and fixtures	25		62
Stone, clay, and glass products		Insurance carriers	63
Primary metal industries			64
Fabricated metal products		Real estate	65
Industrial machinery and equipment	35	Holding and other investment offices	67
Electronic and other electric equipment	36		
Motor vehicles and equipment	371	Services	I
Other transportation equipment	372-79		70
Instruments and related products	38	Personal services	72
Miscellaneous manufacturing industries	39	Business services	73
		Auto repair, services, and parking	75
Nondurable goods		Miscellaneous repair services	76
Food and kindred products	20	Motion pictures	78
Tobacco products	21	Amusement and recreation services	79
Textile mill products	22	Health services	80
Apparel and other textile products			81
Paper and allied products	26	Educational services	82
Printing and publishing	27	Social services	83
Chemicals and allied products	28	Membership organizations	86
Petroleum and coal products	29	Other services	84,87,89
Rubber and miscellaneous plastics products	30	Private households	88
Leather and leather products	31		
	_	Government	J
Transportation and public utilities	E	100010101101110111	91–96
Transportation		Federal military	97
Railroad transportation	40	State and local	91–96

Note. The tables of gross domestic product (GDP) by industry for the Nation that were published in the November 2001 Survey of Current Business present estimates for all of the industries shown in this table except Federal civilian and Federal military. In addition, the GDP by industry tables present estimates for the following industries: Telephone and telegraph; radio and television; nonfarm housing services; other real estate; Federal general government; Federal government enterprises; State and local general government; and State and local

government enterprises. SIC Standard Industrial Classification. See Executive Office of the President, Office of Management and Budget, *Standard Industrial Classification Manual 1987* (Washington, DC: U.S. Government Printing Office, 1987).

Regional Economic Multipliers

The Bureau of Economic Analysis prepares, on a reimbursable basis, estimates of economic multipliers for States, counties, and combinations thereof. The multipliers estimate the effects of the changes in the output of one or more industries in an area on the output, employment, and labor earnings in the other industries in that area. The multipliers are produced by BEA's Regional Input-Output Modeling System (RIMS II) using data on the local area personal income and the national input-output accounts. RIMS multipliers can be used to estimate not only total regional impacts but also the impacts on each of 38 industry aggregations (table 1).

Uses of the regional economic multipliers

The regional economic multipliers are widely used by both the public and private sectors to study economic impacts. For example:

- •Several Federal Government agencies use the regional economic multipliers to study the local impact of government regulations on specific industries (EPA) and to assess the local economic impacts of Federal actions such as military base closings (DOD).
- •State and local governments use the multipliers to estimate the regional economic impacts of government policies and projects and of events, such as firms locating within their State, or to assess the impacts of tourism.
- Businesses and private consultants use the multipliers to estimate the economic impacts of a wide range of projects, such as building a new sports facility or expanding an airport; of natural disasters,

such as Hurricane Andrew; or of special events, such as the 1996 Summer Olympics in Atlanta.

Information required from users

To effectively use the RIMS II multipliers for impact analyses, users must provide geographically and industrially detailed information on the initial changes in output, earnings, or employment that are associated with the project or special event under study. To provide this information, the user must answer five questions about the projects or event:

- What is the affected region?
- Which industries are initially affected?
- Is there more than one phase of the project or program?
- What are the initial changes in output, earnings, or employment?
- Should the initial changes be separated into production costs, transportation costs, and trade margins?

Availability

A more detailed description of the regional economic multipliers is available in *Regional Multipliers: A User Handbook for the Regional Input-Output Modeling System (RIMS II)*, Third Edition (Washington DC: U.S. Government Printing Office, 1997). A version of this publication and other information about the multipliers are available on our Web site at <www.bea.gov>.

For more information

Call the Regional Input-Output Modeling System (RIMS) staff at 202–606–5343, or e-mail <rimsread@bea.gov>.

Table 1. RIMS II Industry Aggregations

ber	RIMS Industries	Input-Output Industries Included in Aggregation
	Farm and agricultural services, forestry, and fishing:	
1	Farm products and agricultural, forestry, and fishing services	1.0100-2.0702, 4.0001-4.0002
2	Forestry and fishing products.	3.0001–3.0002
	Mining:	
3	Coal mining	7.0000
4	Oil and gas extraction	8.0001
5	Metal mining and nonmetallic minerals, except fuels	5.0001-6.0200, 9.0001-10.0000
	Construction:	
6	Construction	11.0101–12.0300
U	Manufacturing:	11.0101 12.0000
7	·	14.0404 45.0000
7 8	Food and kindred products and tobacco products	14.0101–15.0200 16.0100–18.0300
9	Apparel and other textile products	18.0400-19.0306
10	Paper and allied products	24.0100–25.0000
11	Printing and publishing	26.0100–26.0806
12	Chemicals and allied products and petroleum and coal products	27.0100–31.0300
13	Rubber and miscellaneous plastic products and leather and leather products	32.0100-34.0305
14	Lumber and wood products and furniture and fixtures	20.0100–23.0700
15	Stone, clay, and glass products	35.0100–36.2200
16	Primary metal industries	37.0101–38.1400
17	Fabricated metal products	13.0200, 13.0500–13.0700, 39.0100–42.1100
18 19	Industrial machinery and equipment	43.0100–52.0500 53.0200–58.0700
20	Electronic and other electric equipment	59.0100-59.0302
21	Other transportation equipment	13.0100, 13.0300, 60.0100–61.0700
22	Instruments and related products	62.0101–63.0300
23	Miscellaneous manufacturing industries	64.0101-64.1200
	Transportation and public utilities: 1	
24	Transportation	65.0100-65.0702. 78.0100
25	Communications	66.0100–67.0000
26	Electric, gas, and sanitary services	68.0100-68.0302, 78.0200
	Wholesale and retail trade:	
27	Wholesale trade	69.0100
28	Retail trade	69.0200
	Finance, insurance, and real estate:	
29	Depository and nondepository institutions and security and commodity brokers	70.0100-70.0300
30	Insurance	70.0400-70.0500
31	Real estate	71.0100-71.0202
	Services:	
32	Hotels and other lodging places, amusement and recreation services, and motion pictures	72.0101–72.0102, 76.0101–76.0206
33	Personal services	72.0201–72.0300
34	Business services	73.0101–73.0303
35	Eating and drinking places	74.0000
36	Health services	77.0100–77.0305
37	Miscellaneous services	75.0001–75.0003, 77.0401–77.0900, 78.0500–79.0000
	Households:	
38	Households	91,0000

^{1.} Includes Federal government enterprises.

March 2003 D-1

BEA Current and Historical Data

National, International, and Regional Data

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series that originate in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA's economic statistics are available on BEA's Web site at <www.bea.gov>. The site contains data, articles, news releases, and other information from BEA's national, industry, international, and regional programs.

The tables present annual [A], quarterly [Q], and monthly [M] data

National Data	International Data
A. Selected NIPA tables [A, Q]	F. Transactions tables
S. Summary tables	F.1 U.S. international transactions in goods
1. National product and incomeD-3	and services [A, M]
2. Personal income and outlays	F.2 U.S. international transactions [A, Q]
3. Government current receipts and expenditures D–8	F.3 U.S. international transactions by area [Q] D-54
4. Foreign transactions	F.4 Private services transactions [A]
5. Saving and investmentD–14	G. Investment tables [A]
6. Income and employment by industry	G.1 U.S. international investment position D–58
7. Quantity and price indexes	G.2 USDIA: Selected items
8. Supplemental tables	G.3 Selected financial and operating data of foreign
B. Other NIPA and NIPA-related tables	affiliates of U.S. companiesD-60
B.1 Personal income [A, M]D-30	G.4 FDIUS: Selected items
B.2 Disposition of personal income [A, M]D-30	G.5 Selected financial and operating data of U.S.
B.3 Gross domestic product by industry [A]D–31	affiliates of foreign companiesD-62
B.4 Personal consumption expenditures by	H. International perspectives [A, Q, M]
type [A]D–32	I. Charts
B.5 Private fixed investment in structures by	The United States in the international economy D-64
type [A]D–33	,
B.6 Private fixed investment in equipment and	Regional Data
software by type [A]D–33	J. State and regional tables
B.7 Compensation and wage and salary accruals by	J.1 Personal income [Q]
industry [A]	J.2 Personal income and per capita
B.8 Employment by industry [A]D–35	personal income [A]
B.9 Wage and salary accruals by employee and by	J.3 Disposable personal income and per capita
industry [A]	disposable personal income [A]
B.10 Farm sector output, gross product, and	J.4 Gross state product [A]
national income [A]D-37	K. Local area table
B.11 Housing sector output, gross product, and	K.1 Personal income and per capita personal income
national income [A]D-37	by metropolitan area [A]
B.12 Net stock of private fixed assets by	L. Charts
type [A]D-38	Selected regional estimates
C. Historical measures	
C.1 GDP and other major NIPA aggregatesD-39	Appendixes
D. Domestic perspectives [A, Q, M]	A: Additional information about the NIPA estimates
E. Charts	Statistical conventions
Selected NIPA series	Reconciliation tables [A, Q]D-74
Other indicators of the domestic economy D=50	B: Suggested reading D_75

D-2 March 2003

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on February 28, 2003, and include the "preliminary" estimates for the fourth quarter of 2002.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is posted immediately upon official release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1–800–704–0415 (outside the United States, 202–606–9666).

S. Summary Tables ___

Table S.1. Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

		Seasonally adjusted at annu					
	2001	2002	2001		20	02	
			IV	_	II	Ш	IV
Gross domestic product	.3	2.4	2.7	5.0	1.3	4.0	1.4
Personal consumption expenditures Durable goods Nondurable goods Services	2.5 6.0 2.0 2.0	3.1 7.3 3.2 2.2	6.0 33.6 3.6 2.1	3.1 -6.3 7.9 2.9	1.8 2.0 1 2.7	4.2 22.8 1.0 2.3	1.5 -8.5 5.1 1.9
Gross private domestic investment	-10.7 -3.8 -5.2 -1.7 -6.4 .3	1.0 -3.1 -5.7 -16.4 -1.7 3.9	-17.3 -8.9 -10.9 -30.1 -2.5 -3.5	18.2 5 -5.8 -14.2 -2.7 14.2	7.9 -1.0 -2.4 -17.6 3.3 2.7	3.6 3 8 -21.4 6.7 1.1	6.2 4.5 2.5 -9.8 6.6 9.4
Net exports of goods and services Exports	-5.4 -5.9 -4.0 -2.9 -3.3 5	-1.5 -3.6 3.5 3.7 3.9 2.1	-9.6 -7.9 -13.8 -5.3 -3.3 -16.5	3.5 -3.4 21.7 8.5 3.7 35.7		4.6 4.1 5.9 3.3 3.4 3.1	-4.4 -11.1 12.3 7.2 6.1 12.4
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	3.7 4.8 5.0 4.5 3.1	4.4 7.5 9.3 4.3 2.9	10.5 13.5 14.3 12.1 8.9	5.6 7.4 11.6 .4 4.6	1.4 7.5 7.8 6.9 –1.7	2.9 4.3 6.93 2.2	4.9 11.2 11.4 10.8 1.6
Addenda: Final sales of domestic product Gross domestic purchases Final sales to domestic purchasers Gross national product Disposable personal income	1.5 .4 1.6 .2 1.8	1.8 3.0 2.4 4.5	4.2 2.9 4.3 3.7 -7.6	2.4 5.6 3.0 3.7 14.5	1 2.6 1.3 .4 3.9	3.4 3.9 3.3 4.4 3.1	1.2 2.8 2.5 2.7

Note. Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

Table S.2. Summary of Contributions to Percent Change in Real Gross

Domestic Product

Donnestic Frounct											
			Se	asonally a	djusted at a	annual rate	es				
	2001	2002	2001		200)2					
		-	IV	I	Ш	III	IV				
Percent change at annual rate:											
Gross domestic product	.3	2.4	2.7	5.0	1.3	4.0	1.4				
Percentage points at annual rates:											
Personal consumption expenditures Durable goods Nondurable goods Services	1.67 .48 .39 .80	2.15 .59 .65 .91	4.05 2.45 .73 .87	2.22 55 1.57 1.20	1.22 .16 02 1.08	2.93 1.74 .22 .97	1.03 75 1.00 .78				
Gross private domestic investment Fixed investment Nonresidential. Structures	-1.90 65 66 05	. 15 49 66 52	-2.88 -1.49 -1.33 -1.12	2.53 076644	1.16 152753	. 55 03 08 62	. 92 .67 .27 25				
Equipment and software Residential Change in private	61 .01	14 .18	21 16	22 .60	.26 .12	.53 .05	.52 .41				
inventories	-1.24	.64	-1.39	2.60	1.31	.58	.24				
Net exports of goods and services Exports Goods Services Imports. Goods Services	18 59 47 13 .42 .40	67 15 25 .10 52 45 07	28 99 56 42 .70 .37	75 .33 23 .56 -1.08 40 68	-1.40 1.29 .99 .30 -2.69 -2.74 .05	01 .45 .28 .17 47 40 07	-1.42 44 80 .35 98 70 28				
Government consumption expenditures and gross											
investment Federal National defense Nondefense. State and local	. 65 .29 .19 .10 .36	. 82 .48 .37 .10 .35	1.85 .80 .54 .26 1.05	1.04 .47 .46 .01 .56	. 27 .47 .32 .16 21	. 56 .29 .29 01 .27	. 91 .71 .47 .24 .20				

Note. More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

1. National Product and Income _

Table 1.1. Gross Domestic Product

[Billions of dollars]

			Seasonally adjusted at annual rates					
	2001	2002	2001		20	02		
			IV	I	Ш	III	IV	
Gross domestic product	10,082.2	10,445.6	10,152.9	10,313.1	10,376.9	10,506.2	10,586.3	
Personal consumption expenditures Durable goods Nondurable goods Services	6,987.0 835.9 2,041.3 4,109.9	7,301.9 871.7 2,115.0 4,315.2	7,099.9 882.6 2,044.4 4,172.9	7,174.2 859.0 2,085.1 4,230.1	7,254.7 856.9 2,108.2 4,289.5	7,360.7 897.8 2,116.9 4,346.0	7,417.8 873.2 2,149.6 4,395.0	
Gross private domestic investment	1,586.0 1,646.3 1,201.6 324.5	1,593.0 1,589.3 1,117.5 269.3	1,500.7 1,597.2 1,149.8 302.3	1,559.4 1,589.4 1,126.8 288.3	1,588.0 1,584.6 1,115.8 275.2	1,597.3 1,579.7 1,109.8 259.4	1,627.2 1,603.7 1,117.5 254.2	
software Residential Change in private	877.1 444.8	848.2 471.8	847.4 447.4	838.5 462.6	840.7 468.7	850.4 469.9	863.3 486.2	
inventories. Net exports of goods and services. Exports Goods Services. Imports Goods Services.	-60.3 -348.9 1,034.1 733.5 300.6 1,383.0 1,167.2 215.8	3.6 -422.5 1,015.8 703.7 312.0 1,438.2 1,192.0 246.2	-96.5 -344.5 971.1 687.7 283.4 1,315.6 1,098.3 217.3	-29.9 -360.1 977.5 679.8 297.7 1,337.5 1,102.3 235.2	3.4 -425.6 1,018.1 709.4 308.8 1,443.7 1,202.9 240.8	17.6 -432.9 1,038.6 722.6 316.0 1,471.5 1,220.9 250.6	23.5 -471.3 1,028.9 703.2 325.7 1,500.3 1,242.0 258.3	
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	1,858.0 628.1 399.9 228.2 1,229.9	1,973.3 693.7 447.5 246.2 1,279.5	1,896.8 646.9 412.8 234.1 1,249.8	1,939.5 672.0 431.7 240.3 1,267.5	1,959.8 688.2 442.1 246.1 1,271.6	1,981.1 697.7 451.2 246.5 1,283.3	2,012.7 717.0 464.8 252.2 1,295.7	

NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2. Real Gross Domestic Product

[Billions of chained (1996) dollars]

	1						
			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Gross domestic product	9,214.5	9,440.2	9,248.8	9,363.2	9,392.4	9,485.6	9,519.5
Personal consumption							
expenditures Durable goods Nondurable goods	6,377.2 931.9 1,869.8	6,575.1 999.7 1,929.4	6,464.0 992.0 1,885.0	6,513.8 975.9 1,921.4	6,542.4 980.7 1,920.9	6,609.9 1,032.4 1,925.8	6,634.1 1,009.7 1,949.7
Services	3,594.9	3,674.9	3,616.6	3,642.2	3,666.2	3,687.0	3,704.3
Gross private domestic							
investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods Services Services Services Services Services Services	1,574.6 1,627.4 1,255.1 270.9 988.2 373.5 -61.4 -415.9 1,076.1 785.2 292.0 1,492.0 1,270.5 222.4	1,589.5 1,577.4 1,183.6 226.4 971.3 388.2 4.9 -487.4 1,059.6 302.2 1,547.2 1,547.2 1,320.0 227.1	1,490.3 1,578.4 1,206.4 252.7 960.3 371.0 -98.4 -425.3 1,021.8 744.6 278.2 1,447.2 1,238.7 208.9	1,554.0 1,576.4 1,188.4 243.2 953.7 383.6 -28.9 -446.6 1,030.6 738.1 292.2 1,477.1 1,250.0 225.5	1,583.9 1,572.6 1,181.1 231.7 961.4 386.1 4.9 -487.4 1,065.5 765.8 299.7 1,529.2 1,329.2 224.3	1,598.0 1,571.6 1,178.7 218.2 977.2 387.1 18.8 -488.0 1,077.7 773.5 304.0 1,565.7 1,340.3 226.0	1,622.1 1,589.2 1,186.1 212.6 992.8 395.9 24.7 -527.6 1,065.7 751.1 313.0 1,593.1 1,360.4 232.7
Government consumption							
expenditures and gross investment	1,640.4 570.6 366.0 204.4 1,069.4 22.6	1,713.1 613.3 400.1 213.3 1,099.9	1,674.5 587.2 378.0 209.1 1,087.1 20.2	1,697.3 597.8 388.5 209.3 1,099.3 20.2	1,703.3 608.7 395.8 212.9 1,094.7 25.1	1,715.6 615.1 402.5 212.7 1,100.6 12.1	1,736.3 631.6 413.5 218.2 1,105.1 22.0

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2. Chain-type quantity indexes for the series in this table are shown in table 7.1.

Table 1.3. Gross Domestic Product by Major Type of Product

-			annual rates	nnual rates			
	2001	2002	2001		20	02	
			IV	Ţ	Ш	III	IV
Gross domestic product Final sales of	10,082.2	10,445.6	10,152.9	10,313.1	10,376.9	10,506.2	10,586.3
domestic product . Change in private	10,142.5	10,442.0	10,249.4	10,343.0	10,373.5	10,488.7	10,562.8
inventories	-60.3	3.6	-96.5	-29.9	3.4	17.6	23.5
Goods Final sales Change in private	3,593.7 3,654.0	3,694.0 3,690.4	3,599.1 3,695.5	3,664.2 3,694.1	3,659.1 3,655.7	3,732.7 3,715.2	3,720.0 3,696.5
inventories Durable goods Final sales Change in private	-60.3 1,611.4 1,676.4	3.6 1,644.8 1,643.8	-96.5 1,594.1 1,689.1	-29.9 1,621.2 1,641.5	3.4 1,612.0 1,616.8	17.6 1,683.1 1,678.3	23.5 1,662.8 1,638.6
inventories ' Nondurable goods Final sales Change in private	-65.0 1,982.3 1,977.6		-95.0 2,005.0 2,006.4	-20.3 2,042.9 2,052.6	-4.8 2,047.1 2,038.9	4.8 2,049.6 2,036.9	24.3 2,057.2 2,057.9
inventories 1	4.7	2.6	-1.5	-9.7	8.2	12.7	8
Services	5,535.1	5,813.9	5,613.1	5,696.6	5,781.5	5,849.7	5,927.7
Structures	953.3	937.8	940.7	952.3	936.3	923.8	938.7
Addenda: Motor vehicle output Gross domestic product less motor	312.0	344.2	327.7	331.8	334.7	360.7	349.7
vehicle output	9,770.2	10,101.4	9,825.2	9,981.3	10,042.1	10,145.5	10,236.6

^{1.} Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE. Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Table 1.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	10,082.2	10,445.6	10,152.9	10,313.1	10,376.9	10,506.2	10,586.3
Less: Exports of goods and services	1,034.1	1,015.8	971.1	977.5	1,018.1	1,038.6	1,028.9
Plus: Imports of goods and services	1,383.0	1,438.2	1,315.6	1,337.5	1,443.7	1,471.5	1,500.3
Equals: Gross domestic purchases	10,431.0	10,868.1	10,497.4	10,673.1	10,802.4	10,939.1	11,057.7
inventories	-60.3	3.6	-96.5	-29.9	3.4	17.6	23.5
Equals: Final sales to domestic purchasers	10,491.4	10,864.5	10,593.9	10,703.1	10,799.0	10,921.5	11,034.2

NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7. Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	10,082.2	10,445.6	10,152.9	10,313.1	10,376.9	10,506.2	10,586.3
Business ¹ Nonfarm ² Nonfarm less	8,482.7 8,402.1	8,758.5 8,679.6	8,525.2 8,443.7	8,656.2 8,567.6	8,700.1 8,631.5	8,808.6 8,731.3	8,869.0 8,787.8
housing Housing Farm	7,571.1 831.1 80.6	7,813.7 865.9 78.9	7,601.5 842.1 81.6	7,712.8 854.8 88.6	7,757.5 874.1 68.6	7,862.0 869.2 77.4	7,922.4 865.4 81.2
Households and institutions Private households Nonprofit institutions	459.6 11.9 447.7	486.1 10.8 475.3	466.6 10.7 455.9	472.5 10.5 462.0	481.4 10.7 470.8	490.5 10.8 479.7	500.0 11.0 488.9
General government ³ . Federal State and local	1,139.8 332.8 807.0	1,201.0 355.6 845.5	1,161.1 334.3 826.8	1,184.4 350.1 834.3	1,195.3 354.1 841.3	1,207.1 357.7 849.3	1,217.4 360.4 857.0

^{1.} Equals gross domestic product less gross product of households and institutions and of general govern-

Table 1.4. Real Gross Domestic Product by Major Type of Product

[Billions of chained (1996) dollars]

			, ,	•			
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Gross domestic product Final sales of domestic	9,214.5	9,440.2	9,248.8	9,363.2	9,392.4	9,485.6	9,519.5
product Change in private inventories	9,258.4 -61.4	9,424.9 4.9	9,324.9 -98.4	9,379.4 -28.9	9,377.9 4.9	9,457.2 18.8	9,485.3 24.7
Residual	17.5	10.4	22.3	12.7	9.6	9.6	9.5
Goods	3,589.9 3,643.3	3,710.0 3,697.8	3,598.2 3,686.8	3,670.8 3,693.4	3,674.4 3,663.0	3,754.8 3,728.1	3,739.9 3,706.7
inventories Durable goodsFinal sales Change in private	-61.4 1,754.9 1,823.9	4.9 1,822.9 1,819.5	-98.4 1,741.7 1,843.8	-28.9 1,781.1 1,801.6	4.9 1,784.6 1,787.6	18.8 1,872.5 1,864.6	24.7 1,853.3 1,824.0
inventories '	-67.9 1,834.2 1,825.6	1.3 1,888.1 1,879.9	-99.3 1,853.1 1,849.1	-20.3 1,886.8 1,890.7	-4.4 1,887.2 1,874.5	5.0 1,888.0 1,870.2	24.9 1,890.2 1,884.3
inventories 1	4.8	3.6	8	-8.8	9.0	13.6	.6
Services	4,826.4	4,960.0	4,869.1	4,903.2	-	4,976.4	5,014.7
Structures	797.1	775.3	780.5	792.1	774.9	764.0	770.1
Residual	4.6	.6	6.4	4.7	5.3	-8.2	.9
Addenda: Motor vehicle output Gross domestic product less	315.9	356.6	332.6	340.5	347.2	375.7	363.0
motor vehicle output	8,896.6	9,085.2	8,915.7	9,022.6	9,045.9	9,113.8	9,158.6

Chain-type quantity indexes for the series in this table are shown in table 7.17.

Table 1.6. Relation of Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Billions of chained (1996) dollars]

Gross domestic product	9,214.5	9,440.2	9,248.8	9,363.2	9,392.4	9,485.6	9,519.5
Less: Exports of goods and services	1,076.1	1,059.8	1,021.8	1,030.6	1,065.5	1,077.7	1,065.5
services	1,492.0	1,547.2	1,447.2	1,477.1	1,552.9	1,565.7	1,593.1
Equals: Gross domestic							
purchases	9,600.7	9,889.1	9,645.3	9,778.2	9,840.8	9,934.7	10,002.8
purchases Less: Change in private inventories	9,600.7 -61.4	9,889.1 4.9	9,645.3 -98.4		9,840.8 4.9	9,934.7 18.8	10,002.8 24.7

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not addi-

Table 1.8. Real Gross Domestic Product by Sector

Gross domestic product	9,214.5	9,440.2	9,248.8	9,363.2	9,392.4	9,485.6	9,519.5
Business ¹	7,838.3 7,724.7 7,012.9 712.6 114.3	8,033.0 7,918.0 7,209.1 711.8 114.7		7,966.9 7,849.1 7,140.4 710.9 119.8	7,989.2 7,876.8 7,157.0 721.0 110.8	8,075.1 7,961.0 7,252.6 711.7 112.9	8,101.0 7,985.1 7,286.4 703.5 115.5
Households and institutions Private households Nonprofit institutions	398.7 10.1 388.7	407.7 8.8 398.9	401.0 9.0 392.0	403.4 8.7 394.8	406.4 8.8 397.7	409.0 8.9 400.3	411.8 9.0 402.9
General government 3 Federal State and local	978.5 291.3 687.0	1,000.9 297.5 703.1	988.9 292.0 696.5	994.3 294.3 699.7	998.1 296.0 701.7	1,003.2 298.5 704.4	1,008.2 301.3 706.6
Residual	-2.4	-3.7	-5.6	-5.4	6	-3.7	-5.7

^{1.} Equals gross domestic product less gross product of households and institutions and of general govern-

ment.
2. Equals gross domestic business product less gross farm product.
3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

^{1.} Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Percent changes from preceding period for selected series in this table are shown in table 8.1 Chain-type quantity indexes for selected series in this table are shown in table 7.2.

^{1.} Equals gross unnessed product less gross farm product.
2. Equals gross domestic business product less gross farm product.
3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.14.

Table 1.9. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

			Seasonally adjusted at annual rates				
	2001	2002	2001		20	02	
			IV	I	II	III	IV
Gross domestic product Plus: Income receipts	10,082.2	10,445.6	10,152.9	10,313.1	10,376.9	10,506.2	10,586.3
from the rest of the world	316.9		269.0	264.7	276.0	287.3	
to the rest of the world	295.0		233.7	262.8	296.1	298.2	
Equals: Gross national product	10,104.1		10,188.1	10,314.9	10,356.8	10,495.3	
Less: Consumption of fixed capitalPrivate	1,329.3 1,106.8	1,393.3 1,163.8	1,338.6 1,114.4	1,363.5 1,136.9	1,389.8 1,161.2	1,405.3 1,174.8	1,414.9 1,182.3
consumption allowances Less: Capital consumption	1,168.4	1,320.0	1,331.9	1,324.0	1,322.0	1,317.9	1,315.9
adjustment Government General	61.6 222.4	156.2 229.5	217.5 224.2	187.0 226.5	160.8 228.6	143.1 230.5	133.7 232.6
government Government	187.7	195.0	190.4	192.5	194.1	195.7	197.5
enterprises Equals: Net national	34.8	34.6	33.8	34.0	34.4	34.8	35.1
product	8,774.8		8,849.5	8,951.5	8,967.0	9,090.0	
Less: Indirect business tax and nontax liability	774.8	800.4	779.9	786.2	795.1	806.9	813.5
Business transfer payments Statistical discrepancy Plus: Subsidies less	42.5 -117.3	44.2	42.8 -132.6	43.8 -110.0	43.9 -165.0	44.4 -120.3	44.5
current surplus of government enterprises	47.3	32.5	37.5	37.0	35.1	29.1	28.9
income	8,122.0		8,196.8	8,268.5	8,328.0	8,388.1	
with inventory valuation and capital consumption adjustments	731.6		811.4	797.6	785.0	771.0	
Net interest Contributions for	649.8	682.7	653.9	672.8	678.1	687.6	692.4
social insurance Wage accruals less	726.1	749.6	725.8	740.4	746.1	752.5	759.5
disbursements Plus: Personal interest	.0	.0	.0	.0	.0	.0	.0
income Personal dividend	1,091.3	1,077.2	1,072.9	1,069.9	1,082.3	1,080.7	1,076.1
incomeGovernment transfer payments to	409.2	433.8	417.3	423.7	430.3	437.3	443.8
persons Business transfer payments to	1,137.0	1,252.9	1,171.0	1,217.4	1,247.7	1,263.1	1,283.3
persons Equals: Personal income	33.4 8,685.3	35.1 8,947.2	34.0 8,700.9	34.6 8,803.4	34.9 8,914.0	35.3 8,993.3	35.6 9,077.8
Addenda: Gross domestic	2,300.0	_,,,, L	-,. 55.5	-,	-,	2,200.0	2,30
incomeGross national income Net domestic product	10,199.4 10,221.4 8,752.9	9,052.3	10,285.5 10,320.7 8,814.3	10,423.1 10,424.9 8,949.6	10,541.8 10,521.8 8,987.0	10,626.5 10,615.6 9,101.0	9,171.5

Table 1.10. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1996) dollars]

			Seasonally adjusted at annual rates					
	2001	2002	2001		20	02		
			IV	I	П	III	IV	
Gross domestic product Plus: Income receipts from the	9,214.5	9,440.2	9,248.8	9,363.2	9,392.4	9,485.6	9,519.5	
rest of the world	292.0		247.4	242.8	251.8	261.3		
rest of the world	269.2		213.1	239.2	268.2	269.5		
Equals: Gross national product Less: Consumption of fixed	9,237.3		9,283.5	9,367.5	9,376.7	9,477.9		
capital Private	1,320.8 1,110.7 210.9 179.2 31.7	1,184.5 216.6 185.4	1,333.5 1,122.2 212.1 181.5 30.6	1,357.9 1,144.8 214.0 183.2 30.9	1,390.9 1,176.2 215.8 184.7 31.1	1,417.0 1,200.9 217.5 186.1 31.3	1,216.1 219.1 187.5	
Equals: Net national product	7,928.1		7,961.1	8,022.0	8,001.6	8,078.2		
Addenda: Gross domestic income ¹ Gross national income ² Net domestic product	9,321.7 9,344.5 7,905.4		9,369.5 9,404.2 7,926.7	9,463.1 9,467.4 8,017.7	9,541.7 9,526.0 8,017.0	9,594.2 9,586.6 8,085.5		

Table 1.11. Command-Basis Real Gross National Product

Gross national product Less: Exports of goods and	9,237.3	 9,283.5	9,367.5	9,376.7	9,477.9	
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and	1,366.5	 1,264.7	1,268.0	1,311.9	1,334.2	
income receipts from the rest of the world ¹	1,410.0	 1,314.9	1,321.2	1,345.6	1,365.6	
Equals: Command-basis gross national product	9,280.9	 9,333.7	9,420.6	9,410.3	9,509.3	
Addendum: Terms of trade ²	103.2	 104.0	104.2	102.6	102.4	

 ^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 Nore: Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

tive.

Percent changes from preceding period for gross national product are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.3.

Table 1.14. National Income by Type of Income

			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
National income	8,122.0 5,874.9 4,950.6 810.8 4,139.8	5,998.4 5,023.6 852.8 4,170.8	8,196.8 5,860.9 4,931.4 825.2 4,106.2	8,268.5 5,908.4 4,957.8 840.4 4,117.4	8,328.0 5,963.9 4,997.3 848.4 4,148.9	8,388.1 6,026.6 5,043.6 857.1 4,186.5	6,094.5 5,095.7 865.5 4,230.2
Supplements to wages and salaries	924.3	974.7	929.4	950.7	966.6	982.9	998.8
Employer contributions for social insurance Other labor income Proprietors' income with	353.9 570.4	364.1 610.6	353.2 576.3	359.9 590.8	362.5 604.1	365.4 617.5	368.6 630.2
inventory valuation and capital consumption adjustments	727.9 19.0	756.5 12.9	731.3 19.2	748.4 21.7	747.5 7.5	758.7 10.7	771.6 11.7
inventory valuation adjustment Capital consumption	26.7	21.6	27.1	30.0	16.1	19.6	20.8
adjustment Nonfarm Proprietors' income Inventory valuation	-7.7 708.8 621.6	-8.7 743.6 630.1	-7.8 712.1 594.1	-8.2 726.7 612.5	-8.7 740.0 626.9	-8.9 748.0 635.0	-9.1 759.9 645.9
adjustment Capital consumption	.9	-1.0	3.6	2	-1.1	-1.7	8
adjustment Rental income of persons with capital consumption	86.3	114.5	114.3	114.4	114.2	114.6	114.8
adjustment Rental income of persons Capital consumption	137.9 204.4	142.8 212.4	139.3 206.9	141.3 209.1	153.5 221.9	144.1 214.5	132.4 204.3
adjustment Corporate profits with inventory valuation and capital consumption	-66.5	-69.6	-67.6	-67.8	-68.4	-70.3	-71.9
adjustments Corporate profits with inventory valuation			811.4	797.6	785.0	771.0	
adjustmentProfits before taxProfits tax liabilityProfits after taxDividendsUndistributed profits	675.1 670.2 199.3 470.9 409.6 61.2	434.3	626.3 599.1 170.6 428.5 417.7 10.8	641.3 639.4 202.4 437.0 424.2 12.8	652.2 657.9 213.7 444.3 430.8 13.5	653.4 668.5 214.7 453.8 437.7 16.1	444.3
Inventory valuation adjustment Capital consumption	5.0		27.2	1.9	-5.7	-15.1	
adjustment Net interest	56.5 649.8	129.2 682.7	185.1 653.9	156.3 672.8	132.8 678.1	117.6 687.6	110.0 692.4
Corporate profits after tax with inventory valuation and capital consumption adjustments	532.3		640.8	595.2	571.3	556.3	
valuation and capital consumption adjustments Undistributed profits with inventory valuation and capital consumption	911.8		1,015.6	979.3	966.7	954.7	
adjustments Consumption of fixed	122.7		223.0	171.0	140.5	118.6	
capital Less: Inventory valuation	789.1	827.4	792.6	808.3	826.1	836.1	839.1
adjustment Equals: Net cash flow	5.0 906.8		27.2 988.4	1.9 977.4	-5.7 972.4	-15.1 969.8	

Table 1.16. Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained

Dollars									
			Se	asonally a	djusted at	annual rat	es		
	2001	2002	2001		20	02			
			IV	ı	Ш	III	IV		
			Billi	ons of dol	lars				
Gross product of	6,117.5		6,153.4	6,249.2	6,320.3	6 366 0			
Consumption of fixed capital	789.1	827.4	792.6	808.3	826.1	6,366.9 836.1	839.1		
Net product	5,328.4		5,360.8	5,440.9	5,494.1	5,530.8			
nontax liability plus business transfer									
payments less subsidies Domestic income	565.7 4,762.7	592.7	576.7 4,784.1	582.1 4,858.9	588.8 4,905.3	598.0 4,932.7	601.7		
Compensation of	3,945.6	4,003.6	3,921.6	3,941.7		4,022.4			
employees Wage and salary		,			3,979.5		4,070.9		
accruals Supplements to wages	3,378.6	3,404.1	3,351.4	3,360.6	3,386.5	3,416.9	3,452.5		
and salaries Corporate profits with	567.0	599.5	570.2	581.1	593.1	605.5	618.4		
inventory valuation and capital consumption									
adjustments	580.9		646.7	665.6 507.4	669.9 542.9	654.9 552.4			
Profits before tax Profits tax liability	519.4 199.3		434.4 170.6	202.4	213.7	214.7			
Profits after tax Dividends	320.1 383.1		263.8 391.9	305.0 402.8	329.2 385.1	337.7 379.2			
Undistributed profits	-63.0		-128.1	-97.9	-56.0	-41.5			
Inventory valuation									
adjustment Capital consumption	5.0		27.2	1.9	-5.7	-15.1			
adjustment Net interest	56.5 236.3	129.2	185.1 215.8	156.3 251.6	132.8 255.8	117.6 255.4	110.0		
Gross product of financial corporate business	763.3		761.8	825.5	831.3	833.8			
Gross product of nonfinancial corporate									
business	5,354.2		5,391.6	5,423.8	5,489.0	5,533.0			
Consumption of fixed capital Net product	652.8 4,701.4	686.5	657.0 4,734.6	670.7 4,753.1	685.1 4,803.8	693.7 4,839.3	696.6		
Indirect business tax and nontax liability plus									
business transfer payments less subsidies	523.7	549.1	534.3	539.3	545.6	554.2	557.5		
Domestic income Compensation of	4,177.7		4,200.3	4,213.9	4,258.2	4,285.2			
employees	3,573.5	3,626.2	3,551.8	3,570.1	3,604.4	3,643.2	3,687.2		
Wage and salary accruals	3,056.4	3,079.5	3,031.8	3,040.2	3,063.5	3,091.0	3,123.3		
Supplements to wages and salaries	517.1	546.7	520.0	529.9	540.8	552.2	563.9		
Corporate profits with inventory valuation and									
capital consumption	407.4		440.0	450.4	450.2	447 G			
adjustments Profits before tax	328.8		449.0 234.3	452.4 289.2	459.3 324.4	447.6 336.3			
Profits tax liability Profits after tax	123.5 205.3		94.0 140.3	119.8 169.5	130.8 193.6	133.4 202.9			
Dividends			285.2	293.1	280.2	275.9			
Undistributed profits	-73.2		-144.9	-123.6	-86.6	-73.0			
Inventory valuation adjustment	5.0		27.2	1.9	-5.7	-15.1			
Capital consumption adjustment	73.6	136.8	187.4	161.3	140.6	126.4	118.8		
Net interest	196.8		199.5	191.4	194.6	194.3			
			ons of c	mained (19	996) dollar	S			
Gross product of nonfinancial corporate									
business 1 Consumption of fixed capital 2	5,141.8 671.9	720.8	5,189.3 681.0	5,231.3 695.2	5,298.7 715.4	5,348.0 731.4	741.1		
Net product ³	4,469.9		4,508.4	4,536.0	715.4 4,583.3	731.4 4,616.6			

Effective November 26, 2002, the estimates of chained-dollar gross product of nonfinancial corporate business beginning with 1999 have been revised to reflect the 2002 annual revision to the gross product price index for nonfinancial industries.
 Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.
 Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays _

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	_	Ш	III	IV
Personal income	8,685.3	8,947.2	8,700.9	8,803.4	8,914.0	8,993.3	9,077.8
Wage and salary disbursements Private industries	4,950.6 4,139.8	5,023.6 4,170.8	4,931.4 4,106.2	4,957.8 4,117.4	4,997.3 4,148.9	5,043.6 4,186.5	5,095.7 4,230.2
Goods-producing industries Manufacturing Distributive industries Service industries	1,142.4 789.4 1,109.2 1,888.2	1,123.1 764.4 1,119.0 1,928.7	1,123.3 769.9 1,098.6 1,884.3	1,116.9 759.4 1,110.1 1,890.4	1,121.3 765.3 1,115.3 1,912.4	1,126.0 767.0 1,120.3 1,940.2	1,128.0 766.0 1,130.3 1,972.0
Government Other labor income	810.8 570.4	852.8 610.6	825.2 576.3	840.4 590.8	848.4 604.1	857.1 617.5	865.5 630.2
Proprietors' income with inventory valuation and capital consumption adjustments	727.9 19.0 708.8	756.5 12.9 743.6	731.3 19.2 712.1	748.4 21.7 726.7	747.5 7.5 740.0	758.7 10.7 748.0	771.6 11.7 759.9
Rental income of persons with capital consumption adjustment Personal dividend income.	137.9 409.2	142.8 433.8	139.3 417.3	141.3 423.7	153.5 430.3	144.1 437.3	132.4 443.8
Personal interest income	1,091.3	1,077.2	1,072.9	1,069.9	1,082.3	1,080.7	1,076.1
Transfer payments to	,	,	,	,	ŕ	,	ĺ
old-age, survivors, disability, and health insurance benefits	1,170.4 664.3	1,288.0 699.8	1,205.0 674.0	1,252.0 690.2	1,282.6 696.3	1,298.4 701.9	1,318.9 710.8
Government unemployment insurance benefits Veterans benefits Other transfer payments Family assistance ¹ Other	31.9 26.7 447.6 19.2 428.3	62.9 29.5 495.8 19.3 476.5	41.0 27.7 462.4 19.4 443.0	52.3 28.5 481.0 19.3 461.7	67.3 29.3 489.8 19.3 470.4	67.6 30.0 498.9 19.3 479.6	64.2 30.4 513.5 19.4 494.1
Less: Personal contributions for social insurance	372.3	385.5	372.7	380.5	383.6	387.0	390.9
Less: Personal tax and nontax payments	1,292.1	1,118.1	1,309.7	1,136.8	1,121.8	1,107.3	1,106.4
Equals: Disposable personal	7 000 0		7 004 0	7 000 7		7 000 0	
Less: Personal outlays Personal consumption	7,393.2 7,223.5	7,829.1 7,522.8	7,391.2 7,329.6	7,666.7 7,396.3	7,792.2 7,477.9	7,886.0 7,583.0	7,971.5 7,633.9
expenditures	6,987.0 205.4	7,301.9 188.6	7,099.9 199.1	7,174.2 190.6	7,254.7 191.3	7,360.7 189.3	7,417.8 183.0
(net) Equals: Personal saving	31.1 169.7	32.4 306.3	30.6 61.5	31.5 270.4	31.9 314.3	32.9 303.0	33.1 337.6
Addenda:							
Disposable personal income: Total, billions of chained (1996) dollars ² Per capita:	6,748.0	7,049.8	6,729.1	6,961.0	7,027.2	7,081.6	7,129.3
Current dollars Chained (1996) dollars Population (mid-period,	25,957 23,692	27,236 24,525	25,853 23,537	26,759 24,296	27,144 24,479	27,404 24,609	27,633 24,714
millions)	284.8	287.5	285.9	286.5	287.1	287.8	288.5
Personal saving as a percentage of disposable personal income	2.3	3.9	.8	3.5	4.0	3.8	4.2

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE. Percent changes from preceding period for disposable personal income are shown in table 8.1.

Table 2.2. Personal Consumption Expenditures by Major Type of Product [Billions of dollars]

			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Personal consumption expenditures	6,987.0	7,301.9	7,099.9	7,174.2	7,254.7	7,360.7	7,417.8
Durable goods Motor vehicles and parts Furniture and household	835.9 361.3	871.7 376.1	882.6 399.5	859.0 365.8	856.9 362.1	897.8 400.7	873.2 375.7
equipment Other	306.1 168.4	318.7 176.9	311.5 171.5	317.1 176.1	319.1 175.8	319.2 177.9	319.5 178.0
Nondurable goods Food Clothing and shoes Gasoline, fuel oil, and other	2,041.3 992.4 315.3	2,115.0 1,029.5 324.3	2,044.4 1,002.8 317.4	2,085.1 1,025.0 325.8	2,108.2 1,023.9 323.9	2,116.9 1,024.8 321.0	2,149.6 1,044.4 326.3
energy goods	178.6 162.1 16.5 555.0	173.4 158.4 14.9 587.8	156.7 142.2 14.5 567.5	156.2 142.3 13.9 578.0	174.7 160.7 14.0 585.6	178.2 163.5 14.7 592.9	184.2 167.1 17.1 594.7
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	4,109.9 1,014.5 406.3 154.5 251.8 271.4 1,072.2 271.9 1,073.6	4,315.2 1,071.5 404.3 147.2 257.0 275.8 1,148.5 285.1 1,129.9	4,172.9 1,035.5 396.9 143.1 253.8 269.0 1,103.1 276.6 1,091.8	4,230.1 1,051.7 399.2 143.9 255.4 273.3 1,119.0 279.0 1,107.8	4,289.5 1,066.0 400.9 144.9 256.1 275.6 1,139.3 283.8 1,123.8	4,346.0 1,078.0 406.3 147.4 258.9 276.1 1,158.8 285.9 1,140.9	4,395.0 1,090.2 410.6 152.8 257.7 278.2 1,177.0 291.8 1,147.2
Addenda: Energy goods and services ¹ Personal consumption	333.0	320.6	299.8	300.1	319.6	325.6	337.1
expenditures less food and energy	5,661.6	5,951.7	5,797.3	5,849.1	5,911.1	6,010.3	6,036.3

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3. Real Personal Consumption Expenditures by Major Type of **Product**

Personal consumption expenditures	6,377.2	6,575.1	6,464.0	6,513.8	6,542.4	6,609.9	6,634.1
Durable goods Motor vehicles and parts Furniture and household	931.9 361.9	999.7 382.3	992.0 400.4	975.9 370.0	980.7 369.1	1,032.4 407.6	1,009.7 382.5
equipment Other	398.0 175.3	438.1 185.7	413.6 178.9	428.2 184.2	435.2 184.1	441.4 187.0	447.7 187.4
Nondurable goodsFood	1,869.8 887.0 337.7	1,929.4 902.4 356.9	1,885.0 887.1 344.8 153.4	1,921.4 901.4 355.8 157.2	1,920.9 899.2 355.1 156.5	1,925.8 897.9 355.3	1,949.7 911.1 361.5 158.6
Gasoline and oil Fuel oil and coal Other	138.8 12.6 495.5	145.0 12.7 515.8	141.4 12.2 502.0	145.1 12.4 510.1	144.7 12.1 513.1	145.4 12.4 518.0	144.9 13.9 521.8
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	3,594.9 866.0 382.6 134.5 248.2 251.1 938.3 233.2 922.7	3,674.9 880.1 383.8 135.6 248.4 250.3 978.6 237.5 942.8	3,616.6 869.6 377.7 130.2 247.8 248.6 954.9 234.8 929.2	3,642.2 874.0 381.3 133.5 248.0 250.9 963.4 235.6 935.3	3,666.2 878.5 382.9 133.6 249.5 250.3 974.7 237.1 941.0	3,687.0 882.1 384.7 135.7 249.1 249.8 984.4 237.1 947.0	3,704.3 885.9 386.5 139.6 247.0 250.0 992.0 240.3 947.7
Residual Addenda: Energy goods and services ¹ Personal consumption	-23.6 285.6	-37.1 293.0	-31.5 283.6	-34.1 290.7	-34.9 290.1	-40.3 293.3	-39.2 298.0
expenditures less food and energy	5,204.5	5,380.1	5,293.6	5,322.1	5,353.5	5,419.6	5,425.4

Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
 Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.4. Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

3. Government Current Receipts and Expenditures _____

Table 3.1. Government Current Receipts and Expenditures [Billions of dollars]

			9	Seasonally a	adjusted at a	annual rates	3
	2001	2002	2001		20	02	
			IV	I	II	III	IV
Current receipts Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax accruals Contributions for social insurance Current expenditures Consumption expenditures Transfer payments (net) To persons To the rest of the world (net) Net interest paid Interest paid Interest paid Interest paid Interest opersons To the rest of the world Less: Interest received by government Less: Dividends received by government Less: Dividends received by government Less: Current surplus of government enterprises Subsidies Less: Current surplus of governments Less: Current surplus of government enterprises Less: Current surplus of deficit (-), national income and product accounts Social insurance funds Other Addenda: Net lending or net borrowing (-) Current surplus or deficit (-), national income and product accounts Plus: Consumption of fixed capital	2,992.3 1,292.1 199.3 774.8 776.1 2,951.6 1,522.2 1,146.6 1,137.0 341.1 260.4 80.7 105.1 4 47.3 55.3 8.0 40.7 93.2 -52.5 -46.9 40.7 222.4 335.4	1,118.1 800.4 7,126.2 1,621.0 1,267.2 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9 1,252.9	2,986.1 1,309.7 170.6 779.9 725.8 2,994.9 1,551.8 1,186.3 1,177.0 15.3 219.9 326.1 250.2 75.9 106.2 4 337.5 46.1 8.6 -8.9 76.3 -85.1	2,865,7 1,136,8 202,4 786,2 740,4 3,067,3 1,584,0 1,240,2 1,217,4 22,8 206,6 312,7 238,7 74,0 106,2 4 37,0 46,4 9,4 9,4 9,4 9,4 9,4 9,4 9,4 9,4 9,4 9	2,876.7 1,121.8 213.7 795.1 7,761.1 3,117.4 1,611.6 1,254.7 10.6 212.8 319.5 244.9 74.7 74.7 106.7 35.1 46.0 11.0 -290.3 -240.7 49.6 -290.3 -240.7 228.6 29.7 348.2	2,881.5 1,107.3 214.7 806.9 752.5 3,134.6 1,629.4 1,272.8 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,263.1 1,26	1,106.4 813.5 759.5 3,185.4 1,658.9 1,297.4 1,283.3 14.1 200.7 311.8 45.9 45.9 17.0 0 54.6

Table 3.2. Federal Government Current Receipts and Expenditures

	1	1					
			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	П	III	IV
Current receipts	2,008.4		1,992.3	1,884.7	1,883.7	1,874.0	
Personal tax and nontax receipts	1.010.9	850.3	1,025.5	874.8	856.6	837.5	832.3
Income taxes	1,000.3	840.9	1,015.1	864.8	847.0	828.4	823.3
Nontaxes	10.6	9.4	10.4	10.0	9.6	9.1	9.0
Corporate profits tax accruals.	170.2		142.9	170.5	180.2	181.1	3.0
Federal Reserve banks	27.1		24.3	22.7	23.2	22.2	
Other	143.2		118.6	147.8	157.0	158.8	
Indirect business tax and	1 10.2		110.0	1 17.0	101.0	100.0	
nontax accruals	110.3	110.6	107.3	108.4	110.2	112.4	111.3
Excise taxes	66.3	69.5	64.9	68.4	69.9	69.8	70.2
Customs duties	20.6	20.3	19.9	18.8	19.4	22.4	20.6
Nontaxes	23.4	20.7	22.5	21.2	20.9	20.2	20.5
Contributions for social							
insurance	716.9	740.2	716.6	731.1	736.7	743.0	750.0
Current expenditures	1.936.4	2.075.4	1.971.0	2.030.5	2.079.3	2.074.6	2.117.1
Consumption expenditures	528.4	586.5	543.6	566.3	581.0	589.8	608.8
Transfer payments (net)	842.2	931.6	870.9	916.9	927.6	934.1	947.9
To persons	832.6	917.3	855.6	894.1	917.0	924.4	933.9
To the rest of the world (net)	9.6	14.3	15.3	22.8	10.6	9.7	14.1
Grants-in-aid to State and local							
governments	277.4	305.7	289.4	292.3	309.6	305.0	315.8
Net interest paid	238.1	207.9	221.6	208.5	214.9	205.8	202.4
Interest paid	257.8	228.9	242.1	228.3	234.6	226.8	225.9
To persons and business.	177.2		166.2	154.2	159.9	154.0	
To the rest of the world	80.7		75.9	74.0	74.7	72.8	
Less: Interest received by government	19.7	21.0	20.5	19.8	19.7	21.0	23.5
Subsidies less current surplus	19.7	21.0	20.5	13.0	19.7	21.0	23.3
of government enterprises	50.3	43.7	45.5	46.6	46.3	39.9	42.1
Subsidies	47.5	45.4	43.1	44.9	45.5	45.0	46.3
Less: Current surplus of							
government enterprises	-2.8	1.7	-2.4	-1.7	7	5.0	4.3
Less: Wage accruals less							
disbursements	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit							
(–), national income							
and product accounts	72.0		21.3	-145.8	-195.6	-200.7	
Social insurance funds	93.3	55.1	76.4	64.1	49.7	51.8	54.7
Other	-21.3		-55.1	-209.9	-245.3	-252.5	
Addenda:							
Net lending or net borrowing							
(-)	58.9		3.3	-169.5	-223.2	-223.7	
Current surplus or deficit							
(–), national income and	70.0		01.0	145.0	105.0	000.7	
product accounts	72.0		21.3	-145.8	-195.6	-200.7	
Plus: Consumption of	98.7	101.9	99.7	100.6	101.3	102.2	102 5
fixed capital Plus: Capital transfers	90.7	101.9	99.7	100.0	101.3	102.2	103.5
received (net)	-12.9	-19.1	-14.3	-18.3	-21.8	-16.8	-19.5
Less: Gross investment	99.7	107.2	103.4	105.7	107.1	107.9	108.2
Less: Net purchases of							
nonproduced assets	7	.2	.1	.2	1	.6	.1
-							

Table 3.3. State and Local Government Current Receipts and Expenditures [Billions of dollars]

		luullaisj				
		Se	asonally a	djusted at	annual rat	es
2001	2002	2001		20	02	
		IV	ı	Ш	III	IV
1,261.3		1,283.2	1,273.3	1,302.5	1,312.6	
001.0	007.0	0040	000.0	005.0	000.0	0740
						274.0 206.9
						46.4
						20.8
29.1		27.7	32.0	33.5	33.7	
664.4	689.9	672.5	677.8	684.9	694.5	702.3
		326.0				339.2
						273.2
85.8	88.4	85.6	86.9	88.3	88.7	89.8
0.0	0.4	0.0	0.0	0.4	0.4	0.5
						9.5 315.8
						1.384.2
						1,050.1
	335.6					349.5
						-1.8
						85.9
85.4	87.1	85.7	86.4	87.0	87.4	87.7
	_			_	_	_
.4	.5	.4	.4	.5	.5	.5
2.1	11 2	0.1	0.6	11 0	10.0	-13.2
						4
7.0	.0	2.0		.0		
10.9	12.0	11.0	11.0	11.7	12.5	12.8
.0	.0	.0	.0	.0	.0	.0
						1
-31.2		-30.0	-55.6	-44.9	-32.4	
_105.8		_108.8	_136.1	_118 1	_126.3	
-100.0		-100.0	-100.1	-110.1	-120.0	
-31.3		-30.2	-55.8	-45.1	-52.5	
123.7	127.6	124.5	125.9	127.3	128.3	129.1
40.0	F0 0	40.0	F 4 4	54.5	F0 F	40.0
						49.8
230.2	240. l	241./	249.7	241.1	243.8	245.6
10.3	10.8	10.5	10.6	10.7	10.9	10.9
	2001 1,261.3 281.2 218.7 41.9 20.6 29.1 664.4 321.2 257.4 85.8 9.2 277.4 1,292.6 993.4 -2.1 83.3 85.4 -31.7.8 10.9 .0 -31.3 -1 -31.2 -105.8 -31.3 123.7 48.3 236.2	2001 2002 1,261.3	2001 2002 2001 IV	2001 2002 2001	Seasonally adjusted at 2001 2002 2001 2001 2001 1 1 1 1 1 1 1 1 1	Seasonally adjusted at annual rate 2001 2002 2001 2002

Table 3.7. Government Consumption Expenditures and Gross Investment by Type

	l	DIIIIUIIS UI	uullaisj				
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Government consumption expenditures and gross investment ¹	1,858.0	1,973.3	1,896.8	1,939.5 672.0	1,959.8	1,981.1	2,012.7
Federal National defense	628.1 399.9	693.7 447.5	646.9 412.8	431.7	688.2 442.1	697.7 451.2	717.0 464.8
Consumption expenditures Durable goods ² Nondurable goods Services Compensation of general government employees, except	344.5 24.2 10.5 309.8	386.6 25.3 11.5 349.8	356.0 24.0 11.3 320.7	372.1 24.7 10.9 336.5	382.5 24.9 11.7 345.9	388.9 26.3 12.0 350.6	403.0 25.2 11.4 366.3
own-account investment ³ Consumption of general	143.7	154.3	143.9	152.7	155.0	155.8	153.8
government fixed capital 4	63.5 102.5 55.5 5.4 50.0 228.2	64.2 131.3 60.9 5.3 55.6 246.2	63.6 113.2 56.8 5.7 51.1 234.1	63.8 120.0 59.7 5.1 54.6 240.3	64.0 127.0 59.6 5.4 54.2 246.1	64.3 130.5 62.4 5.4 57.0 246.5	64.8 147.7 61.9 5.3 56.6 252.2
Consumption expenditures Durable goods ² Nondurable goods Commodity Credit	184.0 1.3 8.7	199.9 1.4 9.4	187.5 1.4 8.2	194.2 1.4 8.6	198.6 1.4 10.1	200.9 1.4 9.4	205.8 1.5 9.5
Corporation inventory change Other nondurables Services Compensation of general	.8 7.9 174.0	2 9.6 189.1	.0 8.3 177.9	2 8.8 184.3	.3 9.8 187.1	2 9.6 190.1	6 10.1 194.8
government employees, except own-account investment 3 Consumption of general	95.2	104.3	95.6	101.7	102.7	104.6	108.1
government fixed capital 4 Other services Gross investment Structures Equipment and software State and local Consumption expenditures Durable goods 2	28.7 50.1 44.2 10.4 33.8 1,229.9 993.7 18.3	30.8 54.0 46.4 12.3 34.0 1,279.5 1,034.5	29.5 52.8 46.6 11.6 35.0 1,249.8 1,008.2	30.0 52.6 46.1 13.3 32.8 1,267.5 1,017.7	30.5 53.9 47.5 12.1 35.4 1,271.6 1,030.6 19.3	31.0 54.5 45.5 11.3 34.3 1,283.3 1,039.6 19.5	31.6 55.1 46.3 12.6 33.7 1,295.7 1,050.1 19.7
Nondurable goods	118.7 856.7	121.1 894.0	113.9 875.5	115.3 883.3	120.2 891.1	122.6 897.5	126.3 904.1
investment 3 Consumption of general government fixed	700.4	733.8	718.1	723.9	730.1	737.1	743.9
capital 4 Other services Gross investment Structures Equipment and software Addenda:	95.4 60.9 236.2 177.6 58.6	99.9 60.3 245.1 188.6 56.5	97.3 60.1 241.7 183.1 58.6	98.6 60.8 249.7 192.5 57.2	99.6 61.3 241.1 184.4 56.6	100.4 59.9 243.8 187.4 56.4	101.1 59.0 245.6 190.0 55.6
Compensation of general government employees ³ Federal State and local ³	952.1 240.5 711.6	1,006.1 260.6 745.5	970.7 241.2 729.5	991.9 256.2 735.7	1,001.2 259.6 741.6	1,011.3 262.5 748.9	1,019.8 264.0 755.9

Table 3.8. Real Government Consumption Expenditures and Gross **Investment by Type**

	[20110	o. o.,umo	1 (1000)				
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Government consumption expenditures and gross investment '	1,640.4 570.6	1,713.1 613.3	1,674.5 587.2	1,697.3 597.8	1,703.3 608.7	1,715.6 615.1	1,736.3 631.6
National defense Consumption	366.0	400.1	378.0	388.5	395.8	402.5	413.5
expenditures	308.9 24.3 9.9 275.1	337.0 25.3 11.4 300.5	319.1 24.2 11.3 284.0	326.7 24.8 11.5 290.7	333.9 24.9 11.7 297.6	338.0 26.4 11.6 300.5	349.3 25.3 10.8 313.3
own-account investment ³ Consumption of general	121.2	123.4	121.3	122.4	123.8	124.3	123.0
government fixed capital * Other services Gross investment Structures Equipment and software Nondefense Consumption	62.4 91.7 57.3 4.6 53.0 204.4	62.6 114.9 63.5 4.4 59.6 213.3	62.4 100.6 59.0 4.7 54.6 209.1	62.4 106.2 62.2 4.2 58.5 209.3	62.5 111.6 62.2 4.5 58.2 212.9	62.6 113.8 65.0 4.4 61.1 212.7	62.8 128.2 64.3 4.3 60.6 218.2
expenditures Durable goods ² Nondurable goods Commodity Credit Corporation	161.1 1.5 8.9	167.8 1.7 8.5	163.7 1.6 7.8	164.3 1.7 7.8	166.5 1.7 9.6	167.9 1.7 8.3	172.6 1.8 8.4
inventory change Other nondurables Services Compensation of general government	1.7 7.2 151.6	1 8.6 157.7	.0 7.8 154.4	4 8.3 154.6	.8 8.8 155.8	1 8.4 157.9	6 9.0 162.3
employees, except own-account investment ³ Consumption of general	79.0	80.7	79.0	79.4	79.2	80.4	83.7
government fixed capital * Other services Gross investment Structures Equipment and software State and local Consumption expenditures Durable goods * Nondurable goods Services Compensation of general government employees, except	28.0 45.4 43.6 8.9 35.4 1,069.4 856.8 18.3 108.7 731.1	30.1 48.0 45.8 10.4 35.9 1,099.9 881.1 19.3 113.0 750.4	28.8 47.6 45.9 9.9 36.6 1,087.1 870.7 18.7 110.7 742.7	29.3 47.0 45.4 11.3 34.4 1,099.3 875.9 19.0 111.8 746.6	29.8 47.9 47.0 10.2 37.3 1,094.7 879.4 19.2 112.6 749.2	30.3 48.3 45.1 9.5 36.3 1,100.6 883.0 19.4 113.3 751.9	30.9 48.7 45.9 10.6 35.7 1,105.1 886.1 19.6 114.1 754.0
own-account investment 3 Consumption of general	589.6	601.7	597.6	599.4	600.8	602.6	604.1
government fixed capital 4 Other services Gross investment	88.7 53.2 212.8 148.6 65.9 -6.8	92.6 56.8 218.9 155.2 64.6 -7.0	90.2 55.3 216.5 151.7 66.4 -6.5	91.4 56.5 223.7 159.4 65.0 -6.2	92.2 56.8 215.3 151.9 64.6	93.0 57.0 217.6 153.9 64.7 -7.3	93.7 57.0 219.0 155.7 64.0 –6.7
Addenda: Compensation of general government employees ³ . Federal	800.5 201.6 598.9	817.0 205.7 611.4	808.7 201.7 607.0	812.4 203.4 609.1	814.8 204.5 610.3	818.6 206.4 612.2	822.2 208.4 613.8

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the

 ^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.
 5. Beginning with 2001, in accordance with the Consolidated Appropriations Act of 2001, includes compensation of employees of Indian tribal governments reclassified from the private sector.

lines in the addenda.

See footnotes to table 3.7.
Chain-type quantity indexes for the series in this table are shown in table 7.11.
Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

Table 3.10. National Defense Consumption Expenditures and Gross Investment

			Se	asonally ac	djusted at a	annual rate	s
	2001	2002	2001		200)2	
			IV	I	Ш	Ш	IV
National defense							
consumption expenditures and gross							
investment 1	399.9	447.5	412.8	431.7	442.1	451.2	464.8
Consumption expenditures	344.5	386.6	356.0	372.1	382.5	388.9	403.0
Durable goods 2	24.2	25.3	24.0	24.7	24.9	26.3	25.2
Aircraft Missiles	11.2 2.5	11.3 2.8	11.4 2.1	11.1 2.6	11.3 2.5	11.6 3.0	11.4 3.1
Ships	1.2	1.3	1.1	1.3	1.3	1.5	1.2
Vehicles	1.0	1.1	1.0	1.0	1.1	1.0	1.2
Electronics	3.0	3.1	3.1	3.1 5.6	3.2 5.5	3.3 5.8	2.8
Other durable goods	5.3	5.6 11.5	5.3 11.3	5.6 10.9	5.5 11.7	12.0	5.5 11.4
Nondurable goods Petroleum products	10.5 4.0	4.2	3.6	3.8	4.3	4.7	4.0
Ammunition	2.1	2.5	2.1	2.4	2.6	2.7	2.4
Other nondurable goods	4.4	4.8	5.6	4.7	4.8	4.6	5.0
Services	309.8	349.8	320.7	336.5	345.9	350.6	366.3
Compensation of general government employees,							
except own-account							
investment 3	143.7	154.3	143.9	152.7	155.0	155.8	153.8
Military	94.1 49.6	102.1 52.3	94.8 49.1	101.2 51.4	102.4 52.5	103.0 52.8	101.5 52.3
Civilian Consumption of general	45.0	32.3	45.1	31.4	32.3	32.0	32.3
government fixed							
capital 4	63.5 102.5	64.2 131.3	63.6 113.2	63.8 120.0	64.0 127.0	64.3 130.5	64.8 147.7
Other services Research and	102.3	131.3	113.2	120.0	127.0	130.3	147.7
development	29.6	42.0	34.6	37.5	40.9	40.0	49.5
Installation support	25.5	28.5	27.0	27.2	27.1	29.6	30.2
Weapons support Personnel support	12.2 28.0	18.3 35.5	14.0 30.2	16.0 32.2	17.2 34.2	19.2 36.6	20.7 38.9
Transportation of	20.0	00.0	00.2	02.2	04.2	00.0	00.5
_ material	4.9	5.0	5.1	4.8	4.9	5.0	5.2
Travel of persons Other	4.2 -2.0	4.0 -1.9	4.3 -1.9	4.0 -1.7	4.0 -1.3	4.0 -3.9	4.1 9
Gross investment	55.5	60.9	56.8	59.7	59.6	62.4	61.9
Structures	5.4	5.3	5.7	5.1	5.4	5.4	5.3
Equipment and software	50.0	55.6	51.1	54.6	54.2	57.0	56.6
Aircraft	8.3	9.3	8.0	8.6	9.0	9.9	9.9
Missiles	3.3	3.1	3.0	3.6	3.1	2.6	3.1
Ships Vehicles	7.2 1.8	8.7 2.7	7.3 2.0	8.1 2.1	8.5 2.8	8.9 3.0	9.0 3.0
Electronics and software .	13.7	15.0	14.3	14.9	14.7	15.3	14.9
Other equipment	15.7	16.8	16.4	17.2	16.2	17.1	16.7
Addendum:							
Compensation of general government employees 3	144.3	155.3	144.6	153.6	155.9	156.8	154.9
government employees	144.3	100.0	144.0	133.0	133.9	130.0	134.9

Table 3.11. Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	[Billions	or onamo	. (1000)	zonaroj			
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	1	II	III	IV
National defense consumption expenditures and gross investment 1	366.0	400.1	378.0	388.5	395.8	402.5	413.5
Consumption expenditures	308.9	337.0	319.1	326.7	333.9	338.0	349.3
Durable goods 2	24.3 11.2 2.5 1.2 .8 3.4 5.2	25.3 11.3 2.8 1.3 .8 3.6 5.6	24.2 11.5 2.1 1.1 .8 3.6 5.3	24.8 11.1 2.6 1.3 .8 3.6 5.6	24.9 11.2 2.6 1.3 .8 3.7 5.5	26.4 11.6 3.0 1.5 .8 3.9 5.8	25.3 11.3 3.1 1.2 .9 3.3 5.5
Nondurable goods	9.9 3.4 2.1 4.2	11.4 4.3 2.6 4.5	11.3 3.7 2.2 5.3	11.5 4.6 2.5 4.4	11.7 4.4 2.7 4.5	11.6 4.5 2.8 4.3	10.8 3.6 2.5 4.6
Services	275.1	300.5	284.0	290.7	297.6	300.5	313.3
investment 3	121.2 80.7 40.7	123.4 83.7 39.9	121.3 81.4 40.0	122.4 83.0 39.6	123.8 84.0 40.0	124.3 84.5 40.1	123.0 83.3 39.8
government fixed capital ⁴ Other services Research and	62.4 91.7	62.6 114.9	62.4 100.6	62.4 106.2	62.5 111.6	62.6 113.8	62.8 128.2
development	26.9 23.4 10.7 23.4	37.5 25.6 15.9 28.6	31.2 24.7 12.2 24.8	33.7 24.8 13.9 26.3	36.7 24.5 14.9 27.6	35.6 26.4 16.6 29.4	43.9 26.7 17.9 31.1
material Travel of persons Other	4.6 4.1 –1.7	4.6 3.9 -1.6	4.7 4.2 –1.5	4.5 3.8 -1.4	4.5 3.8 –1.1	4.5 3.9 –3.2	4.7 4.0 7
Gross investment	57.3 4.6	63.5 4.4	59.0 4.7	62.2 4.2	62.2 4.5	65.0 4.4	64.3 4.3
Structures Equipment and software	53.0	59.6	4.7 54.6	58.5	58.2	61.1	4.3 60.6
Aircraft Missiles	9.6 3.5 7.1 1.9 15.3 15.5	11.2 3.4 8.5 2.9 17.1 16.5	9.6 3.2 7.3 2.1 16.1 16.1	10.4 3.9 8.1 2.2 16.9 17.0	10.8 3.4 8.4 2.9 16.7 15.9	11.9 2.9 8.7 3.2 17.5 16.8	11.7 3.4 8.8 3.1 17.2 16.4
Residual Addendum:	7	-1.4	8	-1.3	9	-1.5	9
Compensation of general government employees ³ .	121.7	124.1	121.8	123.1	124.5	125.1	123.7

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

 ^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product **Accounts**

[Billions of dollars]

			Seasonally adjusted at annual rates				
	2001	2002	2001		20	02	
			IV	I	II	III	IV
Receipts from the rest of the world Exports of goods and services Goods 1 Durable Nondurable Services 1 Income receipts Payments to the rest of the world. Imports of goods and services Goods 1 Durable Nondurable Services 1 Income payments (net) From persons (net)	1,351.1 1,034.1 733.5 522.4 211.2 300.6 316.9 1,351.1 1,383.0 1,167.2 754.4 412.8 295.0 49.8 31.1	1,015.8 703.7 493.1 210.6 312.0 	1,240.0 971.1 687.7 481.8 205.8 283.4 269.0 1,315.6 1,098.3 721.0 377.3 233.7 54.6 30.6	1,242.2 977.5 679.8 477.2 202.6 297.7 264.7 1,337.5 1,102.3 732.4 369.9 235.2 262.8 63.5 31.5	1,294.1 1,018.1 709.4 499.3 210.0 308.8 276.0 1,294.1 1,443.7 1,202.9 781.6 421.3 240.8 296.1 51.5	1,325.9 1,038.6 722.6 509.5 213.1 316.0 287.3 1,471.5 1,220.9 783.8 437.2 250.6 298.2 51.8	1,028.9 703.2 486.4 216.8 325.7 1,500.3 1,242.0 786.3 455.7 258.3
From government (net) From business Net foreign investment	9.6 9.1 –376.7	14.3 9.1	15.3 8.8 –363.9	22.8 9.2 –421.7	10.6 9.0 –497.2	9.7 9.2 –495.6	14.1

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2. Real Exports and Imports of Goods and Services and Receipts and Payments of Income

			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Exports of goods and services Goods 1 Durable Nondurable Services 1	1,076.1 785.2 558.3 226.7 292.0	1,059.8 757.1 529.3 227.6 302.2	1,021.8 744.6 517.3 227.1 278.2	1,030.6 738.1 512.3 225.7 292.2	1,065.5 765.8 536.3 229.3 299.7	1,077.7 773.5 546.6 226.7 304.0	1,065.5 751.1 521.9 228.8 313.0
Income receipts	292.0		247.4	242.8	251.8	261.3	
Imports of goods and services Goods 1	1,492.0 1,270.5 865.6 402.3 222.4	1,547.2 1,320.0 901.4 415.4 227.1	1,447.2 1,238.7 838.2 397.1 208.9	1,477.1 1,250.0 856.0 391.5 225.5	1,552.9 1,329.2 912.5 414.3 224.3	1,565.7 1,340.3 915.5 421.7 226.0	1,593.1 1,360.4 921.5 434.4 232.7
Income payments	269.2		213.1	239.2	268.2	269.5	

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table are shown in table 7.9.

Table 4.3. Exports and Imports of Goods and Services by Type of Product [Billions of dollars]

		ט פווטווום					
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	П	III	IV
Exports of goods and	4 004 4	4 045 0	074.4		4 040 4	4 000 0	4 000 0
services	1,034.1	1,015.8	971.1	977.5	1,018.1	1,038.6	1,028.9
Exports of goods 1 Foods, feeds, and beverages	733.5 49.4	703.7 49.5	687.7 49.7	679.8 49.7	709.4 48.6	722.6 49.5	703.2 50.5
Industrial supplies and	43.4	43.3	43.1	43.1	40.0	43.5	30.3
materials	155.3	153.7	147.2	144.9	155.6	156.3	158.2
Durable goods Nondurable goods	57.1 98.2	56.0 97.7	53.6 93.6	53.5 91.3	57.2 98.4	56.9 99.4	56.5 101.7
Capital goods, except	30.2	31.1	30.0	31.0	30.4	33.4	101.7
automotive	321.7	291.4	288.7	284.4	294.1	301.7	285.3
Civilian aircraft, engines,	52.6	51.0	48.1	49.4	50.2	56.4	48.2
and parts Computers, peripherals,	32.0	31.0	40.1	43.4	30.2	30.4	40.2
and parts	47.6	38.6	41.8	39.0	38.6	37.8	38.9
Other Automotive vehicles,	221.6	201.8	198.9	196.0	205.4	207.5	198.2
engines, and parts	75.4	78.5	74.3	73.8	80.4	82.5	77.4
Consumer goods, except							
automotive	88.3 46.5	84.5 44.2	84.5 43.6	82.2 43.1	84.2 44.3	86.0 45.1	85.7 44.2
Durable goods Nondurable goods	40.5	44.2	40.9	39.2	39.9	40.9	44.2
Other	43.3	46.0	43.3	44.8	46.4	46.7	46.2
Exports of services 1	300.6	312.0	283.4	297.7	308.8	316.0	325.7
Transfers under U.S. military	11.0	11.4	11.0	44.4	11.0	44.4	11.0
agency sales contracts Travel	11.2 73.1	11.4 71.1	11.6 58.9	11.1 68.7	11.6 69.3	11.1 70.9	11.6 75.6
Passenger fares	18.0	17.6	14.5	16.7	16.8	18.2	18.5 29.2
Other transportation	28.3	28.1	26.7	26.9	27.7	28.4	
Royalties and license fees Other private services	38.7 108.1	42.0 117.0	38.7 110.2	40.4 110.5	42.6 115.9	42.3 119.6	42.8 122.1
Other	23.2	24.9	22.7	23.5	24.7	25.6	25.9
Imports of goods and							
services	1 202 0		1 215 6	1 227 5			
	1,383.0	1,438.2	1,315.6	1,337.5	1,443.7	1,471.5	1,500.3
Imports of goods 1	1,167.2	1,192.0	1,098.3	1,102.3	1,202.9	1,220.9	1,242.0
Imports of goods 1 Foods, feeds, and beverages		-	-	-			
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except	1,167.2 46.6	1,192.0 49.8	1,098.3 47.1	1,102.3 47.5	1,202.9 49.4	1,220.9 50.4	1,242.0 52.1
Imports of goods 1	1,167.2 46.6	1,192.0 49.8	1,098.3 47.1	1,102.3 47.5	1,202.9 49.4 159.0	1,220.9 50.4	1,242.0 52.1
Imports of goods 1	1,167.2 46.6	1,192.0 49.8	1,098.3 47.1	1,102.3 47.5	1,202.9 49.4	1,220.9 50.4	1,242.0 52.1
Imports of goods 1 Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products	1,167.2 46.6 164.8 80.0	1,192.0 49.8 160.0 80.8	1,098.3 47.1 149.0 75.9	1,102.3 47.5 149.5 77.5	1,202.9 49.4 159.0 79.5	1,220.9 50.4 163.5 82.2	1,242.0 52.1 167.9 84.1
Imports of goods 1. Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except	1,167.2 46.6 164.8 80.0 84.8 103.6	1,192.0 49.8 160.0 80.8 79.1 103.5	1,098.3 47.1 149.0 75.9 73.1 81.0	1,102.3 47.5 149.5 77.5 71.9 76.7	1,202.9 49.4 159.0 79.5 79.5 108.1	1,220.9 50.4 163.5 82.2 81.3 110.7	1,242.0 52.1 167.9 84.1 83.8 118.3
Imports of goods 1. Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive	1,167.2 46.6 164.8 80.0 84.8	1,192.0 49.8 160.0 80.8 79.1	1,098.3 47.1 149.0 75.9 73.1	1,102.3 47.5 149.5 77.5 71.9	1,202.9 49.4 159.0 79.5 79.5	1,220.9 50.4 163.5 82.2 81.3	1,242.0 52.1 167.9 84.1 83.8
Imports of goods 1. Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts	1,167.2 46.6 164.8 80.0 84.8 103.6	1,192.0 49.8 160.0 80.8 79.1 103.5	1,098.3 47.1 149.0 75.9 73.1 81.0	1,102.3 47.5 149.5 77.5 71.9 76.7	1,202.9 49.4 159.0 79.5 79.5 108.1	1,220.9 50.4 163.5 82.2 81.3 110.7	1,242.0 52.1 167.9 84.1 83.8 118.3
Imports of goods 1. Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals,	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles,	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Longuers and parts Consumer goods, except automotive Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 160.5	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9	1,102.3 47.5 149.5 77.5 77.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 160.5 147.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Other	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9
Imports of goods Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 160.5 147.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Other Direct defense expenditures Travel	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 160.5 147.0 83.1 246.2 18.8 60.7	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 33.2 240.8 18.4 59.2	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive vehicles, engines, and parts Consumer goods Nondurable goods Nondurable goods Other Imports of services ¹ Direct defense expenditures Travel Passenger fares	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 832 240.8 18.4 59.2 20.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 22.6
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods Other Imports of services ¹ Direct defense expenditures Travel Passenger fares Other transportation	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 160.5 147.0 83.1 246.2 18.8 60.7	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 33.2 240.8 18.4 59.2	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive vehicles, engines, and parts Consumer goods Nondurable goods Nondurable goods Nondurable goods Direct defense expenditures Travel Passenger fares Other private services Other private services Other private services	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 60.1 22.4 38.8 16.4 54.6	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 17.8 60.0 16.4 69.5	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 20.6 39.6 18.0	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 22.6 41.8 19.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods Under Imports of services ¹ Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1 122.4 38.8 16.4	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 82.8 217.3 17.4 51.8 36.0 16.4	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 6.3 9.6 39.6 39.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9 39.5 19.2	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 41.8 19.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 60.1 22.4 38.8 16.4 54.6	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 17.8 60.0 16.4 69.5	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 20.6 39.6 18.0	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 22.6 41.8 19.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive vehicles, engines, and parts Consumer goods Nondurable goods Nondurable goods Other Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other private services Other private services Other Exports of agricultural	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 60.1 22.4 38.8 16.4 54.6	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 17.8 60.0 16.4 69.5	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9 8.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 20.6 39.6 18.0	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4 8.7	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 22.6 41.8 19.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1 122.4 38.8 16.4 54.6 8.3	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0 78.4 8.7	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 36.0 16.4 69.5 8.4	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9 8.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 0.6 39.6 18.0 76.4 8.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4 8.7 53.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 41.8 19.8 82.0 8.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods Vier Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other Addenda: Exports of agricultural goods ² Exports of nonagricultural goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1 22.4 38.8 16.4 54.6 8.3	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 1900 78.4 8.7	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 36.0 16.9 5.8,4	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9 8.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 20.6 39.6 18.0 76.4 8.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4 8.7	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 22.6 41.8 19.8 82.0 8.8
Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods	1,167.2 46.6 164.8 80.0 84.8 103.6 298.0 31.4 74.0 192.6 189.8 284.5 146.7 137.8 79.9 215.8 15.2 60.1 122.4 38.8 16.4 54.6 8.3	1,192.0 49.8 160.0 80.8 79.1 103.5 284.1 25.8 75.3 183.0 204.0 307.5 147.0 83.1 246.2 18.8 60.7 21.4 39.3 19.0 78.4 8.7	1,098.3 47.1 149.0 75.9 73.1 81.0 272.3 32.5 68.5 171.3 187.5 278.6 143.9 134.8 82.8 217.3 17.4 51.8 36.0 16.4 69.5 8.4	1,102.3 47.5 149.5 77.5 71.9 76.7 277.4 29.0 75.6 172.7 190.4 285.4 149.4 136.0 75.4 235.2 17.4 58.8 20.5 36.1 18.9 74.9 8.6	1,202.9 49.4 159.0 79.5 79.5 108.1 288.4 24.9 76.6 186.9 207.5 307.2 164.5 142.7 83.2 240.8 18.4 59.2 0.6 39.6 18.0 76.4 8.6	1,220.9 50.4 163.5 82.2 81.3 110.7 285.3 22.2 74.7 188.4 210.0 315.0 163.2 151.8 86.0 250.6 19.4 61.4 21.9 39.5 19.2 80.4 8.7 53.4	1,242.0 52.1 167.9 84.1 83.8 118.3 285.2 26.9 74.4 183.8 208.2 322.4 164.9 157.5 87.9 258.3 19.9 63.4 41.8 19.8 82.0 8.8

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4. Real Exports and Imports of Goods and Services by Type of **Product**

	פווטוווסן	or chame	1 (1990) (JUIIAISJ			
			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV		=	III	IV
Exports of goods and services	1,076.1	1,059.8	1,021.8	1,030.6	1,065.5	1,077.7	1,065.5
Exports of goods 1 Foods, feeds, and beverages Industrial supplies and	785.2 62.3	757.1 61.0	744.6 63.1	738.1 63.4	765.8 61.3	773.5 59.4	751.1 59.8
materials Durable goods Nondurable goods	162.2 61.7 100.4	162.9 60.5 102.2	159.8 58.6 101.0	158.5 58.5 99.8	165.8 62.0 103.6	163.1 60.9 101.9	164.1 60.4 103.4
Capital goods, except automotive Civilian aircraft, engines,	355.8	324.9	320.9	316.0	327.7	336.8	319.0
and parts Computers, peripherals,	44.8	42.2	40.4	41.2	41.7	46.6	39.4
and parts * Other Automotive vehicles,	75.4 238.6	64.4 219.1	67.7 215.4	63.9 212.2	63.8 222.9	63.6 225.5	66.3 215.9
engines, and parts Consumer goods, except	73.4	76.1	72.3	71.7	78.1	79.9	74.7
automotive Durable goods Nondurable goods Other	87.9 46.0 41.9 44.5	84.6 43.9 40.7 47.3	83.9 43.1 40.8 44.9	82.3 42.7 39.6 46.6	84.5 44.2 40.3 47.9	86.0 44.8 41.2 47.7	85.7 43.9 41.7 47.0
Exports of services ¹ Transfers under U.S. military	292.0	302.2	278.2	292.2	299.7	304.0	313.0
agency sales contracts Travel Passenger fares Other transportation Royalties and license fees Other private services Other	11.5 65.5 17.0 26.6 35.6 119.1 19.3	11.8 64.4 16.1 26.4 38.2 127.3 21.1	12.1 53.9 13.7 25.6 35.5 122.3 19.0	11.6 62.9 15.8 26.2 37.0 121.8 19.8	12.1 62.7 15.8 26.2 38.8 126.4 20.9	11.6 64.2 15.8 26.3 38.4 129.3 21.7	12.0 68.0 16.9 26.8 38.7 131.8 22.0
Residual	-7.5	-2.9	-7.6	-4.1	-3.2	-1.1	-3.2
Imports of goods and services	1,492.0	1,547.2	1,447.2	1,477.1	1,552.9	1,565.7	1,593.1
services Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and	1,492.0 1,270.5 51.7	1,547.2 1,320.0 54.6	1,447.2 1,238.7 52.6	1,477.1 1,250.0 53.2	1,552.9 1,329.2 54.6	1,565.7 1,340.3 55.0	1,593.1 1,360.4 55.8
services Imports of goods 1 Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products	1,270.5	1,320.0	1,238.7	1,250.0	1,329.2	1,340.3	1,360.4
services Imports of goods 1 Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Petroleum and products Capital goods, except automotive	1,270.5 51.7 160.9 81.0 79.7	1,320.0 54.6 166.5 85.0 81.3	1,238.7 52.6 158.5 80.7 77.7	1,250.0 53.2 160.8 82.7 78.0	1,329.2 54.6 165.1 83.3 81.6	1,340.3 55.0 169.1 85.9 83.0	1,360.4 55.8 171.0 88.1 82.7
inports of goods 1	1,270.5 51.7 160.9 81.0 79.7 89.2	1,320.0 54.6 166.5 85.0 81.3 86.7	1,238.7 52.6 158.5 80.7 77.7 86.7	1,250.0 53.2 160.8 82.7 78.0 82.3	1,329.2 54.6 165.1 83.3 81.6 88.6	1,340.3 55.0 169.1 85.9 83.0 85.5	1,360.4 55.8 171.0 88.1 82.7 90.6
services Imports of goods ¹ Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts *	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3	1,238.7 52.6 158.5 80.7 77.7 86.7 371.5	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2
services. Imports of goods 1. Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products. Durable goods	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3 22.0 152.4	1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 18.9 151.3	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5
imports of goods 1	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3 22.0 152.4 229.5 200.1 326.5 177.5 149.3 83.8	1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 151.3 236.2 205.9 334.4 180.6 154.0 86.6	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5 231.3 203.5 342.7 183.2 159.7 88.0
imports of goods 1 Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products. Durable goods Nondurable goods Nondurable goods Petroleum and products. Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts * Other Automotive vehicles, engines, and parts * Consumer goods, except automotive vehicles, engines, and parts * Unrable goods Nondurable goods Nondurable goods Other Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other private services	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 7.5 63.5 17.7 33.6 61.5 17.7 63.5 17.7 63.5	1,320.0 54.6 85.0 81.3 86.7 393.3 22.0 152.4 229.5 200.1 326.5 177.5 149.3 83.8 227.1 20.9 61.3 16.1 173.4 770.4	1,238.7 52.6 158.5 80.7 777.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 208.9 20.2 54.7 13.9 32.5 15.1 166.7	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 16.0 33.1 17.3 69.0	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 68.4	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 18.9 151.3 236.2 205.9 334.4 180.6 60.0 154.0 86.6 226.0 60.0 15.7 17.5 771.2	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5 231.3 203.5 342.7 183.2 159.7 8.0 232.7 20.8 61.3 17.1 36.5 17.1 36.5
inports of goods 1	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 15.0	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3 22.0 152.4 229.5 200.1 326.5 177.5 149.3 83.8 227.1 20.9 61.3 16.1 35.1 17.3	1,238.7 52.6 158.5 80.7 777.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 208.9 20.2 54.7 13.9 32.5 15.1	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.3 1 17.3	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 615.7 35.9 16.7	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 151.3 236.2 205.9 334.4 180.6 86.6 226.0 20.6 60.0 15.5 35.1	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5 231.3 203.5 342.7 183.2 159.7 88.0 232.7 20.8 61.3 17.1 36.5 17.9
imports of goods 1	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 7.5 63.5 17.7 33.6 61.5 17.7 33.6 61.5 17.7 33.6 61.5 63.8 8.0 -2.5	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3 22.0 152.4 229.5 200.1 326.5 177.5 149.3 83.8 227.1 20.9 61.3 16.1 173.4 8.3 70.4 8.3 -4.4	1,238.7 52.6 158.5 80.7 777.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 208.9 20.2 54.7 13.9 32.5 151. 66.7 8.2 .8	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 116.0 33.1 117.3 69.0 8.4 -5.2	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 60.9 15.7 35.9 164.4 8.2 -5.5	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 18.9 151.3 236.2 205.9 334.4 180.6 60.0 154.0 20.6 60.0 171.2 8.2 -5.3	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5 231.3 203.5 342.7 183.2 159.7 8.0 232.7 20.8 61.3 17.1 36.5 17.9 72.8 8.2 -1.8
inports of goods 1	1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 150.6 8.8	1,320.0 54.6 166.5 85.0 81.3 86.7 393.3 22.0 152.4 229.5 200.1 326.5 177.5 149.3 83.8 227.1 20.9 61.3 16.1 17.3 77.4 8.3	1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 13.9 32.5 15.1 66.7 8.2	1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 116.0 63.1 117.3 68.4	1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 8.2	1,340.3 55.0 169.1 85.9 83.0 85.5 394.9 151.3 236.2 205.9 334.4 180.6 154.0 86.6 226.0 60.0 15.5 35.1 177.5 77.2 8.2	1,360.4 55.8 171.0 88.1 82.7 90.6 398.2 22.9 154.5 231.3 203.5 342.7 183.2 159.7 88.0 232.7 20.8 61.3 17.1 36.5 17.9 72.8 8.2

^{*} Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.

Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

most detailed lines.
Chain-type quantity indexes for the series in this table are shown in table 7.10.
Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.
See footnotes to table 4.3.

5. Saving and Investment

Table 5.1. Gross Saving and Investment

[Billions of dollars]

				Seasonally a	adjusted at a	annual rate	3
	2001	2002	2001		20	02	
			IV	I	II	III	IV
Gross saving Personal saving Undistributed corporate profits with inventory valuation and capital consumption adjustments Undistributed profits Inventory valuation adjustment Capital consumption adjustment Corporate consumption of fixed capital Noncorporate consumption of fixed capital Wage accruals less disbursements Gross government saving Federal Federal	1,662.4 1,399.3 169.7 122.7 61.2 5.0 56.5 789.1 317.7 .0 263.1 170.7 98.7	306.3 129.2 827.4 336.4 .0	1,614.4 1,399.0 61.5 223.0 10.8 27.2 185.1 792.6 321.9 .0 215.3 121.1 99.7	1,603.2 1,578.3 270.4 171.0 12.8 1.9 156.3 808.3 328.6 .0 24.9 -45.2 100.6	1,604.0 1,616.1 314.3 140.5 13.5 -5.7 132.8 826.1 335.1 .0 -12.1 -94.3	1,573.7 1,596.4 303.0 118.6 16.1 -15.1 117.6 836.1 338.7 .0 -22.7 -98.4 102.2	
Consumption of fixed capital Current surplus or deficit (–), national income and product accounts State and local Consumption of fixed capital Current surplus or deficit (–), national income and product accounts	72.0 92.4 123.7 –31.3	127.6	21.3 94.3 124.5 –30.2	-145.8 70.1 125.9 -55.8	-195.6 82.2 127.3 -45.1	-200.7 75.8 128.3 -52.5	
Gross investment. Gross grivate domestic investment. Gross government investment Net foreign investment	1,545.1 1,586.0 335.8 -376.7	1,593.0 352.3	1,481.8 1,500.7 345.0 -363.9	1,493.2 1,559.4 355.5 -421.7	1,439.0 1,588.0 348.2 -497.2	1,453.4 1,597.3 351.7 –495.6	1,627.2 353.8
Statistical discrepancy Addendum: Gross saving as a percentage of gross national product	-117.3 16.5		-132.6 15.8	-110.0 15.5	-165.0 15.5	-120.3 15.0	

Table 5.4. Private Fixed Investment by Type

[Billions of dollars]

			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	Ţ	Ш	Ш	IV
Private fixed investment.	1,646.3	1,589.3	1,597.2	1,589.4	1,584.6	1,579.7	1,603.7
Nonresidential	1,201.6	1,117.5	1,149.8	1,126.8	1,115.8	1,109.8	1,117.5
Structures	324.5	269.3	302.3	288.3	275.2	259.4	254.2
including farm Utilities Mining exploration, shafts,	216.3 55.0	179.2 53.0	200.4 54.4	192.4 56.3	182.3 53.9	171.1 51.5	170.9 50.3
and wellsOther structures	42.7 10.5	30.6 6.5	40.4 7.2	32.3 7.3	31.7 7.3	31.0 5.8	27.4 5.6
Equipment and software	877.1	848.2	847.4	838.5	840.7	850.4	863.3
Information processing equipment and software Computers and peripheral	404.3	399.8	385.5	388.7	397.1	406.9	406.4
equipment 1	74.2 180.4 149.8 159.0 165.8 148.0	74.2 182.8 142.7 152.1 148.9 147.4	69.3 178.9 137.3 149.8 168.3 143.8	71.9 177.2 139.6 153.4 154.1 142.3	72.8 181.0 143.3 150.5 145.2 148.0	76.8 186.3 143.8 153.3 141.7 148.5	75.4 186.8 144.2 151.4 154.5 151.0
Residential	444.8	471.8	447.4	462.6	468.7	469.9	486.2
Structures Single family Multifamily Other structures Equipment	435.4 232.1 30.7 172.7 9.3	462.3 246.9 33.6 181.8 9.6	438.0 234.3 31.8 171.9 9.4	453.0 241.1 34.2 177.7 9.5	459.2 244.3 34.2 180.7 9.6	460.4 245.3 33.4 181.7 9.5	476.6 256.8 32.6 187.2 9.6

Table 5.5. Real Private Fixed Investment by Type

	[Dillions	or onamo	1 (1550)	zonar 5 j			
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Private fixed investment	1,627.4	1,577.4	1,578.4	1,576.4	1,572.6	1,571.6	1,589.2
Nonresidential	1,255.1	1,183.6	1,206.4	1,188.4	1,181.1	1,178.7	1,186.1
Structures	270.9	226.4	252.7	243.2	231.7	218.2	212.6
including farm Utilities Mining exploration, shafts,	178.7 50.3	145.6 47.3	163.5 49.3	157.1 50.8	148.2 48.4	139.1 45.6	137.9 44.3
and wells Other structures	34.0 9.3	29.2 5.6	34.8 6.3	30.2 6.3	30.3 6.3	29.9 5.0	26.5 4.8
Equipment and software	988.2	971.3	960.3	953.7	961.4	977.2	992.8
Information processing equipment and software Computers and peripheral	548.5	563.2	531.8	540.4	557.0	575.2	580.0
equipment 1	239.9 182.0 163.9 153.8 163.6 140.7	283.6 185.8 158.3 146.9 147.0 139.4	243.3 180.6 151.2 144.7 165.4 136.2	262.1 179.0 154.1 148.3 151.5 134.6	271.6 184.3 158.5 145.6 143.4 140.1	297.6 189.4 159.7 147.9 141.7 140.3	303.1 190.4 160.8 145.8 151.6 142.6
Residential	373.5	388.2	371.0	383.6	386.1	387.1	395.9
Structures Single family Multifamily Other structures Equipment	364.0 192.6 24.4 146.9 9.5	378.5 200.4 26.3 151.6 9.7	361.5 191.3 25.1 145.1 9.6	373.9 197.2 27.0 149.6 9.7	376.4 198.4 26.8 151.0 9.7	377.4 199.8 26.2 151.3 9.7	386.1 206.2 25.2 154.6 9.8
Residual	-62.2	-99.3	-68.0	-81.1	-90.0	-111.6	-114.4

^{1.} Includes new computers and peripheral equipment only.
2. Excludes software "embedded," or bundled, in computers and other equipment.

^{1.} Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component; accurate estimates of these contributions are shown in table 8.4.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.6.

Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.10B. Change in Private Inventories by Industry

			Se	easonally a	djusted at	annual rat	es
	2001	2002	2001		20	102	
			IV	I	II	III	IV
Change in private inventories Farm Construction, mining, and utilities Manufacturing Durable goods industries Nondurable goods industries wholesale trade Nondurable goods industries Nondurable goods industries Nondurable goods industries Retail trade Motor vehicle dealers Food and beverage stores General merchandise stores	-60.3 1.6 -35.9 -29.3 -6.5 -15.6 -19.7 4.0 -20.7 -15.5 .6.6	3.6 -5 -12.0 -11.5 -3.7 -3.3 -3.4 16.7 10.5 -1.1	-96.5 3.0 4.7 -39.6 -34.3 -25.4 -26.6 1.3 -41.5 -34.7 1.3, -3.3	-29.9 5.3 1.6 -31.1 -25.4 -5.8 -19.5 -16.2 -3.3 13.8 13.9 -2.2 -4.5	3.4 .4 -1.1 -14.2 -14.9 .6 -9.0 -7.4 -1.6 22.2 15.4 .1	17.6 -2.3 -2.5 -2.7 -10.2 7.6 7.1 6.1 9 15.6 4.6 1.7 2.6	23.5 -1.4 .1 .2 .2 .4.7 -4.5 .6.6 4.2 2.4 .15.3 8.1 -1.6
Other retail stores Other industries	-5.3 2.7	5.1 2.5	-4.7 2.3	6.7 .0	6.8 5.1	6.6 2.3	.5 2.7
Addenda: Change in private inventories Durable goods industries. Nondurable goods	-60.3 -65.0	3.6 1.0	-96.5 -95.0	-29.9 -20.3	3.4 -4.8	17.6 4.8	23.5 24.3
industries Nonfarm industries	4.7 -61.9	2.6 3.1	-1.5 -99.5	-9.7 -35.3	8.2 3.0	12.7 19.8	8 24.9
Nonfarm change in book value ¹ Nonfarm inventory	-75.5	13.6	-133.4	-37.1	13.4	38.1	40.0
valuation adjustment ² . Wholesale tradeMerchant wholesale trade Durable goods	13.6 -15.6 -12.6	-10.5 -3.7 -4.1	33.9 -25.4 -21.9	1.8 -19.5 -16.2	-10.4 -9.0 -8.4	-18.2 7.1 3.9	-15.1 6.6 4.4
industries Nondurable goods	-16.8	-3.7	-23.2	-14.2	-7.1	3.8	2.6
industries Nonmerchant wholesale trade	4.2 -3.1	4 .4	1.3 -3.5	-2.1 -3.3	-1.3 6	.1 3.2	1.8 2.2

Table 5.11B. Real Change in Private Inventories by Industry

[Billions of chained (1996) dollars]

	[- () -				
			Se	asonally a	djusted at	annual rat	es
	2001	2002	2001		20	02	
			IV		=	III	IV
Change in private inventories	-61.4 2.0	4.9 1.1	-98.4 3.6	-28.9 6.4	4.9 .8	18.8 -2.2	24.7 8
utilities	6.4 -36.2 -30.1 -6.3 -16.5 -21.8 4.3 -20.3 -15.5 -5.2 -6.4 -5.2 -6.4	-3 -12.1 -11.6 -5.5 -3.4 -3.4 -1.1 16.5 10.6 -1.1 2.5	4.3 -40.2 -35.2 -5.1 -26.8 -29.9 -40.6 -34.8 1.1 -3.2 -4.7 2.3	1.6 -31.9 -25.9 -6.0 -19.8 -17.0 -3.2 13.8 14.0 -2.0 -4.4 6.7	-1.0 -14.1 -15.0 .8 -8.7 -7.7 -1.3 22.0 15.6 .1 .0 6.7 5.0	-2.3 -2.6 -10.3 7.4 7.9 6.5 1.6 15.5 4.7 1.6 2.6 6.6 2.3	.4 .2 4.7 -4.3 7.0 4.4 2.6 14.9 8.2 1 6.6 5.
Residual	2.1	.4	1.3	.9	.9	.3	1
Addenda: Change in private inventories Durable goods industries Nondurable goods	-61.4 -67.9	4.9 1.3	-98.4 -99.3	-28.9 -20.3	4.9 -4.4	18.8 5.0	24.7 24.9
industries Nonfarm industries Wholesale trade Merchant wholesale trade	4.8 -63.2 -16.5 -13.3	3.6 3.8 -3.4 -3.8	8 -101.5 -26.8 -23.3	-8.8 -35.1 -19.8 -16.4	9.0 4.2 –8.7 –8.2	13.6 20.8 7.9 4.6	.6 25.3 7.0 4.8
Durable goods industries	-18.7	-3.9	-26.1	-14.8	-7.5	4.0	2.7
Nondurable goods industries Nonmerchant wholesale	4.5	.0	1.9	-2.0	9	.8	2.0
trade	-3.2	.3	-3.6	-3.4	6	3.2	2.2

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

This series is derived from the Census Bureau series "current cost inventories."
 The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.12B. Private Inventories and Domestic Final Sales by Industry [Billions of dollars]

	Seasonally a	adjusted qua	arterly totals	
2001		20	02	
IV	_	II	III	IV
1,430.1 100.8 39.3 451.9 282.0 170.0 337.3 198.5 138.8 388.9 118.3 33.5 63.9 173.3	1,429.4 104.7 39.5 447.0 275.8 171.2 334.5 140.0 392.4 121.1 33.1 62.6 175.6	1,438.1 104.0 41.9 445.7 273.2 172.5 335.1 193.6 141.6 398.0 124.5 32.9 62.7 177.9	1,446.9 100.1 41.3 447.9 270.2 177.7 341.2 195.1 146.1 402.3 125.1 33.4 63.3 180.4	1,462.7 106.2 43.9 448.9 271.3 177.6 342.4 196.1 146.3 406.2 126.0 33.5 65.3 181.3 115.1
1,430.1 676.9 753.2 1,329.4 337.3 290.3 171.1 119.3 47.0	1,429.4 671.5 757.9 1,324.7 334.5 287.4 167.6 119.9 47.0	1,438.1 672.3 765.8 1,334.1 335.1 287.5 166.6 120.9 47.6	1,446.9 672.9 774.0 1,346.8 341.2 292.1 167.6 124.5 49.1	1,462.7 677.5 785.2 1,356.5 342.4 292.7 168.2 124.6 49.6
	723.8			737.1
386.4	387.2	382.7	386.6	386.3
1.99 1.85 3.44	1.97 1.83 3.42	1.98 1.84 3.49	1.98 1.84 3.48	1.98 1.84 3.51
	2001 IV 1,430.1 100.8 39.3 451.9 282.0 170.0 337.3 198.5 138.8 388.9 118.3 33.5 63.9 173.3 111.9 1,430.1 676.9 753.2 1,329.4 329.3 377.1 119.3 47.0 718.5 386.4	2001 IV 1,430.1 1,00.8 39.3 39.3 451.9 447.0 282.0 275.8 170.0 171.2 337.3 198.5 198.5 198.8 194.5 138.8 194.5 138.8 121.1 335.5 33.1 63.9 62.6 173.3 175.6 111.9 1,430.1 1,430.1 1,430.1 1,430.1 1,430.1 1,429.4 676.9 676.9 753.2 1,329.4 1,71.1 1,676.9 1,753.2 1,329.4 1,71.1 1,11 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,71.1 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,430.1 1,429.4 1,	2001 20 1 1 1 1 1 1 1 1 1	IV I II III 1,430.1 1,429.4 1,438.1 1,446.9 100.8 104.7 104.0 100.1 39.3 39.5 41.9 445.7 445.7 282.0 275.8 273.2 270.2 270.2 170.0 171.2 172.5 177.7 347.2 341.2 198.5 194.5 193.6 195.1 195.1 138.1 141.6 146.1 146.1 146.1 146.1 146.1 138.1 124.5 125.1 335.5 33.1 124.5 125.1 335.5 33.1 124.5 125.1 335.5 33.1 124.5 125.1 335.5 33.1 124.5 125.1 337.3 124.5 125.1 337.3 124.5 125.1 335.1 32.9 34.2 402.3 111.9 111.4 113.4 114.1 113.4 114.1 113.4 114.1 114.4 114.4 114.4 114.4 114.4 114.4 114.4

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.13B. Real Private Inventories and Real Domestic Final Sales by Industry

		Seasonally a	adjusted qua	arterly totals	
	2001		20	02	
	IV	_	=	III	IV
Private inventories 1	1,458.7 106.0 40.0	1,451.5 107.6 40.4	1,452.7 107.8 40.2	1,457.4 107.2 39.6	1,463.6 107.1 39.7
Manufacturing Durable goods industries Nondurable goods industries	459.6 286.7 172.8	451.7 280.3 171.3 352.6	448.1 276.5 171.5 350.4	447.5 273.9 173.3	447.5 275.1 172.3
Wholesale trade Durable goods industries Nondurable goods industries Retail trade	357.6 217.3 139.2 381.3	213.1 138.4 384.7	211.2 138.1 390.2	352.4 212.8 138.5 394.1	354.2 213.9 139.1 397.8
Motor vehicle dealers	118.9 30.5 62.1 169.4 112.4	122.4 30.0 61.1 171.1 112.4	126.3 30.1 61.1 172.8 113.7	127.5 30.5 61.7 174.4 114.3	129.5 30.4 63.4 174.6 114.9
Residual	3.4	3.4	3.4	3.7	3.6
Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade	1,458.7 701.6 754.5 1,351.8 357.6 308.5 187.7 119.9 49.2	1,451.5 696.5 752.3 1,343.1 352.6 304.4 184.0 119.4 48.3	1,452.7 695.4 754.6 1,344.1 350.4 302.3 182.1 119.2 48.2	1,457.4 696.6 758.0 1,349.3 352.4 303.5 183.1 119.4 49.0	1,463.6 702.9 758.1 1,355.6 354.2 304.7 183.8 119.9 49.5
Final sales of domestic business 2 Final sales of goods and structures of	661.4	665.3	664.6	670.6	672.2
domestic business 2	371.6	373.3	369.2	373.3	372.2
Ratios of private inventories to final sales of domestic business: Private inventories to final sales	2.21 2.04	2.18 2.02	2.19 2.02	2.17 2.01	2.18 2.02
goods and structures	3.64	3.60	3.64	3.61	3.64

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar range in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sare are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity index ses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry_____

Table 6.1C. National Income Without Capital Consumption Adjustment by **Industry Group**

[Billions of dollars]

National income without	2001	2002	2001 IV	ı	20	02	
National income without			IV				
National income without				'	II	III	IV
capital consumption							
adjustment	8,053.5		7,972.8	8,073.8	8,158.0	8,235.0	
Domestic industries	8,031.5		7,937.6	8,071.9	8,178.1	8,245.9	
Private industries Agriculture, forestry, and	6,969.4		6,857.4	6,970.6	7,067.0	7,124.6	
fishing	111.1		110.6	116.8	102.8	108.4	
Mining	69.5		60.8	58.2	57.5	57.5	
Construction	438.9		435.0	439.3	440.6	443.9	
Manufacturing	1,132.2		1,075.3	1,092.9	1,126.8	1,140.8	
Durable goods	640.5		597.0	610.3	634.2	641.3	
Nondurable goods	491.8		478.3	482.6	492.6	499.4	
Transportation and public							
utilities	529.9		496.1	508.5	514.3	513.7	
Transportation	236.6		226.0	231.0	233.8	238.0	
Communications Electric, gas, and	148.4		137.1	139.8	135.9	135.8	
sanitary services	144.9		132.9	137.6	144.6	139.9	
Wholesale trade	458.4		452.7	457.4	463.9	467.9	
Retail trade	686.1		686.1	695.2	705.5	706.3	
Finance, insurance, and							
real estate	1,571.1		1,578.9	1,613.2	1,649.0	1,652.8	
Services	1,972.0		1,961.8	1,989.1	2,006.6	2,033.3	
Government	1,062.1		1,080.2	1,101.4	1,111.1	1,121.3	
Rest of the world	21.9		35.2	1.9	-20.0	-10.9	

NOTE. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C. Corporate Profits by Industry Group [Billions of dollars]

	[Billions of dollars]										
			Se	asonally a	djusted at a	annual rat	es				
	2001	2002	2001		200	02					
			IV	I	П	III	IV				
Corporate profits with inventory valuation and capital consumption adjustments	731.6		811.4	797.6	785.0	771.0					
Domestic industries	580.9		646.7	665.6	669.9	654.9					
Financial	173.5		197.8	213.2	210.7	207.3					
Nonfinancial	407.4		449.0	452.4	459.3	447.6					
Receipts from the rest of the world	150.8 172.4		164.7 156.1	132.0 161.4	115.1 173.4	116.1 185.9					
Less: Payments to the rest of the world	21.6		-8.5	29.4	58.3	69.7					
Corporate profits with inventory valuation											
adjustment	675.1		626.3	641.3	652.2	653.4					
Domestic industries	524.4		461.6	509.3	537.1	537.3					
Financial	190.6		200.1	218.2	218.5	216.1					
Federal Reserve banks	27.9		25.0	23.4	23.9	22.9					
Other	162.8		175.2	194.8	194.6	193.2					
Nonfinancial	333.7		261.5	291.1	318.6	321.2					
Manufacturing	83.4		50.9	68.9	91.9	100.5					
Durable goods	9.9		-14.9	2.5	17.8	22.8					
Primary metal	3.3		-14.3	2.5	17.0	22.0					
industries Fabricated metal	-1.6		-2.2	.5	.3	1.3					
products Industrial machinery	9.0		6.8	5.2	5.8	4.7					
and equipment Electronic and other	6		-7.5	-4.9	-2.9	1					
electric equipment Motor vehicles and	-3.2		-8.4	-6.2	9	4.0					
equipment	-9.4		-13.3	-11.8	-4.4	-6.6					
Other	15.7		9.7	19.7	20.0	19.5					
Nondurable goods Food and kindred	73.5		65.8	66.4	74.1	77.6					
products Chemicals and allied	16.6		18.3	18.9	19.2	21.0					
products Petroleum and coal	15.2		18.5	15.1	16.7	17.0					
products Other	25.7 16.0		19.4 9.5	14.1 18.3	15.4 22.8	17.4 22.3					
Transportation and public	10.0		3.3	10.3	۷۷.0	۷۵.۵					
utilities	27.7		6.5	15.0	17.1	13.2					
Transportation	1.2		-5.1	5	-1.7	3					
Communications			-11.2	-9.3	-12.7	-13.1					
Electric, gas, and	0.0		11.2	0.0	12.1	10.1					
sanitary services	32.2		22.7	24.8	31.4	26.5					
Wholesale trade	44.8		46.9	41.2	44.8	44.5					
Retail trade	79.1		80.5	81.4	86.0	82.5					
Other	98.8		76.7	84.6	78.9	80.6					
Rest of the world	150.8		164.7	132.0	115.1	116.1					
nest of the Moliu	130.0		104.7	132.0	110.1	110.1					

 ${\tt Note. Estimates \ in \ this \ table \ are \ based \ on \ the \ 1987 \ Standard \ Industrial \ Classification \ (SIC).}$

7. Quantity and Price Indexes

Table 7.1. Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1996=100]

				Seaso	nally adj	usted						Seaso	onally adj	usted	
	2001	2002	2001		20	02			2001	2002	2001		20	02	
			IV	I	Ш	Ш	IV				IV	Ţ	Ш	Ш	IV
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	129.04 117.94 109.42 109.42	133.69 120.82 110.65 110.65	118.37 109.78	132.00 119.84 110.14 110.14	132.81 120.21 110.48 110.48	134.47 121.41 110.76 110.76	135.49 121.84 111.21 111.21	Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	118.30 123.10 96.10 96.10		111.09 116.89 95.06 95.03	111.82 117.89 94.88 94.85	116.47 121.89 95.58 95.55	118.81 123.28 96.41 96.38	117.70 121.89 96.60 96.56
Personal consumption expenditures: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	133.40 121.76 109.56 109.56	111.05	123.42 109.84	136.98 124.37 110.14 110.14	138.51 124.92 110.89 110.89	140.54 126.20 111.36 111.36	141.63 126.67 111.81 111.81	Exports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	118.62 126.97 93.42 93.42	113.80 122.43 92.98 92.95	111.20 120.40 92.39 92.36	109.93 119.36 92.14 92.10	114.71 123.84 92.67 92.63	116.85 125.08 93.45 93.41	113.71 121.45 93.66 93.63
Durable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator.	135.60 151.16 89.70 89.70	141.40 162.16 87.19 87.20	143.17 160.91 88.95 88.97	139.34 158.30 88.00 88.02	139.01 159.08 87.36 87.38	145.63 167.47 86.94 86.96	141.64 163.78 86.46 86.48	Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	117.53 114.18 102.94 102.94	122.00 118.16 103.25 103.25	110.81 108.77 101.89 101.87	116.38 114.24 101.90 101.87	120.72 117.18 103.04 103.02	103.97	127.35 122.37 104.10 104.08
Nondurable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	129.68 118.79 109.17 109.17	134.36 122.58 109.61 109.62	129.88 119.76 108.45 108.45	132.47 122.07 108.52 108.52	133.93 122.03 109.75 109.75	134.49 122.35 109.92 109.92	136.57 123.86 110.25 110.26	Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	143.60 154.91 92.70 92.70	149.33 160.64 92.98 92.96	136.60 150.26 90.97 90.91	138.87 153.37 90.61 90.55	149.90 161.24 93.03 92.97	152.78 162.56 94.05 93.98	155.77 165.41 94.24 94.17
Services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	134.88 117.98 114.32 114.32	117.42	118.69	138.83 119.54 116.15 116.14	140.78 120.32 117.00 117.00	142.63 121.01 117.88 117.88	144.24 121.57 118.65 118.65	Imports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	144.39 157.18 91.87 91.87	147.46 163.30 90.32 90.31	135.87 153.24 88.71 88.66	136.36 154.63 88.24 88.19	148.81 164.44 90.55 90.49	151.04 165.81 91.15 91.09	153.65 168.30 91.35 91.29
Gross private domestic investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	127.62 126.71 100.76 100.73	100.22	120.77 119.93 100.73 100.70	125.49 125.05 100.35 100.35	127.78 127.46 100.24 100.25	128.54 128.59 99.96 99.96	130.94 130.53 100.34 100.31	Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	139.44 143.71 97.03 97.03	159.07 146.74 108.44 108.41	140.41 134.98 104.08 104.02	151.98 145.69 104.37 104.31	155.59 144.92 107.43 107.37	146.02	166.85 150.33 111.05 110.99
Fixed investment: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator	135.76 134.20 101.16 101.16	131.06 130.08 100.75 100.75	131.71 130.16 101.19 101.19	131.06 129.99 100.82 100.82	130.66 129.68 100.76 100.76	130.27 129.60 100.52 100.52	132.24 131.04 100.91 100.91	Government consumption expenditures and gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	130.67 115.36 113.27 113.27	138.77 120.48 115.18 115.18	133.39 117.76 113.27 113.27	119.37 114.27		139.32 120.65 115.47 115.47	141.55 122.11 115.92 115.92
Nonresidential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Structures:	133.59 139.55 95.73 95.73	124.24 131.59 94.43 94.42	127.83 134.13 95.31 95.31	125.28 132.13 94.82 94.81	124.06 131.32 94.48 94.47	123.39 131.05 94.17 94.16	124.25 131.87 94.23 94.22	Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator National defense:	110.09	113.11	110.18	112.46	114.50 113.07	115.71 113.44	134.88 118.82 113.51 113.51
Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	144.22 120.43 119.76 119.76	100.63 118.95	134.38 112.30 119.66 119.67	128.16 108.09 118.56 118.57	122.30 102.97 118.77 118.78	115.29 96.97 118.89 118.90	113.00 94.49 119.57 119.58	Current dollars	102.51 109.27	125.34 112.06 111.85 111.85	115.63 105.87 109.21 109.22	108.82 111.14	110.87 111.71	126.40 112.74 112.12 112.11	112.41
Equipment and software: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	130.05 146.51 88.76 88.76	125.76 144.01 87.35 87.33	125.65 142.39 88.26 88.25	124.32 141.41 87.93 87.92	124.65 142.55 87.46 87.44	126.09 144.88 87.04 87.03	128.00 147.20 86.97 86.96	Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	130.72 117.10 111.64 111.63	141.05 122.17 115.46 115.46	134.12 119.78 111.99 111.97	137.64 119.91 114.79 114.79		121.83	144.44 125.01 115.55 115.55
Residential: Current dollars	141.98 119.22 119.09 119.09	150.62 123.92 121.54 121.55	142.83 118.44 120.60 120.60	147.67 122.44 120.61 120.61	149.63 123.25 121.40 121.40	150.01 123.59 121.38 121.38	155.19 126.39 122.78 122.78	State and local: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	120.11	143.71 123.54 116.33 116.33	140.37 122.09 114.97 114.97	123.47		144.14 123.62 116.60 116.60	145.53 124.12 117.25 117.25

Note. Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current-

to chained-dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 7.2. Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

				Seas	onally adju	ısted	
	2001	2002	2001		20	02	
			IV	1	II	Ш	IV
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	129.04	133.69	129.95	132.00	132.81	134.47	135.49
	117.94	120.82	118.37	119.84	120.21	121.41	121.84
	109.42	110.65	109.78	110.14	110.48	110.76	111.21
	109.42	110.65	109.78	110.14	110.48	110.76	111.21
Final sales of domestic product: Current dollars Chain-type quantity index Implicit price deflator	130.31	134.16	131.69	132.89	133.28	134.76	135.71
	118.95	121.09	119.81	120.51	120.49	121.51	121.87
	109.55	110.79	109.91	110.28	110.62	110.91	111.36
	109.55	110.79	109.91	110.27	110.62	110.91	111.36
Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	132.00	137.53	132.84	135.07	136.70	138.43	139.93
	121.50	125.15	122.06	123.74	124.53	125.72	126.58
	108.65	109.89	108.84	109.15	109.77	110.11	110.55
	108.65	109.90	108.83	109.15	109.77	110.11	110.55
Final sales to domestic purchasers: Current dollars	133.27	138.01	134.57	135.96	137.18	138.74	140.17
	122.52	125.43	123.50	124.42	124.82	125.84	126.63
	108.78	110.03	108.97	109.28	109.90	110.25	110.69
	108.78	110.03	108.97	109.28	109.90	110.25	110.69
Addenda: Final sales of computers: 1 Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Gross domestic product less	101.79	90.84	96.08	87.91	86.34	94.26	94.84
	420.15	474.34	431.75	423.11	436.31	504.33	533.62
	24.23	19.28	22.28	20.80	19.81	18.71	17.79
	24.23	19.15	22.25	20.78	19.79	18.69	17.77
final sales of computers: Current dollars	129.32 116.43 111.08 111.07	134.13 119.20 112.52 112.52	130.29 116.84 111.51 111.51	132.44 118.31 111.94 111.94	133.28 118.66 112.32 112.32	134.87 119.73 112.65 112.65	135.90 120.11 113.15 113.15
computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Chain-type price indexes for gross domestic product:	132.27	137.84	133.17	135.38	137.03	138.72	140.25
	119.61	122.98	120.11	121.68	122.43	123.51	124.31
	110.59	112.08	110.88	111.25	111.92	112.32	112.82
	110.58	112.08	110.87	111.25	111.92	112.32	112.82
Food Energy goods and services Gross domestic product less food and energy Chain-type price indexes for gross domestic	110.45 114.15 109.17	112.60 104.54 110.65	111.58 108.19 109.65	112.23 105.15 110.10	112.31 104.09 110.51	112.71 103.44 110.81	113.16 105.49 111.20
purchases: Food Energy goods and services Gross domestic purchases less food and energy	111.48	113.59	112.62	113.29	113.40	113.58	114.08
	116.41	108.90	104.96	102.60	109.54	110.56	112.93
	108.05	109.57	108.62	109.01	109.42	109.75	110.10

Table 7.3. Quantity and Price Indexes for Gross National Product and **Command-Basis Gross National Product**

[Index numbers, 1996=100]

Gross national product: Current dollars	129.02 117.96 109.39 109.38	 130.10 118.54 109.75 109.74	131.72 119.62 110.11 110.11	132.25 119.73 110.45 110.45	134.02 121.03 110.73 110.73	
Less: Exports of goods and services and income receipts from the rest of the world: Chain-type quantity index	122.04	 112.94	113.25	117.17	119.16	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world: Chain-type quantity index	125.93	 117.44	118.00	120.18	121.96	
Equals: Command-basis gross national product: Chain-type quantity index	118.51	 119.19	120.30	120.16	121.43	

 $[\]hbox{\it Note. Percent changes from preceding period for selected items in this table are shown in table 8.1.}$

Table 7.4. Chain-Type Quantity and Price Indexes for Personal **Consumption Expenditures by Major Type of Product**

	[Inde	x numbers	s, 1996=1	00]			
				Seas	onally adju	ısted	
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
			Chain-ty	oe quantity	indexes		
Personal consumption expenditures	121.76	125.54	123.42	124.37	124.92	126.20	126.67
Durable goods	151.16 141.21	162.16 149.16	160.91 156.21	158.30 144.35	159.08 144.00	167.47 159.04	163.78 149.25
equipment Other	168.03 142.19	184.96 150.60	174.62 145.09	180.78 149.38	183.72 149.34	186.34 151.66	189.01 152.00
Nondurable goods	118.79 112.85 130.61	122.58 114.82 138.04	119.76 112.87 133.34	122.07 114.69 137.62	122.03 114.42 137.32	122.35 114.24 137.41	123.86 115.93 139.81
Gasoline, fuel oil, and other energy goods Gasoline and oil Fuel oil and coal Other	108.21 111.75 81.16 127.12	112.68 116.78 81.63 132.32	109.75 113.88 78.39 128.80	112.53 116.85 79.75 130.87	111.98 116.51 77.75 131.64	112.74 117.08 79.91 132.89	113.47 116.68 89.13 133.87
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care. Recreation	117.98 112.09 120.60 104.46 131.68 117.24 115.21 122.07	120.61 113.93 120.98 105.31 131.76 116.85 120.16 124.32	118.69 112.56 119.04 101.13 131.45 116.07 117.25 122.91	119.54 113.14 120.18 103.65 131.57 117.17 118.29 123.31	120.32 113.71 120.68 103.79 132.34 116.88 119.67 124.09	121.01 114.19 121.24 105.40 132.14 116.63 120.87 124.10	121.57 114.67 121.82 108.39 131.00 116.73 121.81 125.76
Other Addenda: Energy goods and services ¹ Personal consumption	125.12 106.37	127.84 109.15	125.99 105.63	126.83 108.28	127.59 108.07	128.42 109.23	128.51 111.01
expenditures less food and energy	124.42	128.62	126.55	127.23	127.98	129.56	129.70
			Chain-t	ype price i	ndexes		
Personal consumption expenditures	109.56	111.05	109.84	110.14	110.89	111.36	111.81
Durable goods	89.70 99.84	87.19 98.36	88.95 99.79	88.00 98.86	87.36 98.10	86.94 98.30	86.46 98.20
equipment Other	76.92 96.08	72.73 95.30	75.28 95.88	74.02 95.61	73.29 95.48	72.29 95.13	71.33 94.99
Nondurable goods	109.17 111.89 93.35	109.61 114.09 90.84	108.45 113.05 92.03	108.52 113.72 91.56	109.75 113.87 91.22	109.92 114.13 90.34	110.25 114.63 90.25
energy goods	118.11 116.80 130.74 112.01	109.96 109.10 117.70 113.97	102.08 100.44 119.25 113.04	99.23 97.95 112.27 113.31	111.53 110.95 115.93 114.14	113.02 112.32 118.83 114.46	116.06 115.18 123.77 113.97
Services Housing	114.32 117.15 106.18 114.84 101.45 108.08 114.27 116.58 116.35	117.42 121.74 105.32 108.61 103.47 110.20 117.36 120.04 119.85	115.39 119.08 105.08 109.92 102.41 108.20 115.53 117.80 117.51	116.15 120.34 104.71 107.83 102.95 108.92 116.16 118.43 118.44	117.00 121.35 104.71 108.42 102.65 110.10 116.90 119.71 119.44	117.88 122.21 105.63 108.64 103.94 110.52 117.73 120.57 120.47	118.65 123.07 106.22 109.54 104.36 111.28 118.66 121.45 121.05
Addenda: Energy goods and services ¹ Personal consumption expenditures less food and	116.62	109.37	105.72	103.22	110.14	111.04	113.09
energy	108.78	110.63	109.52	109.91	110.42	110.91	111.27

 $^{1. \} Consists \ of \ gasoline, \ fuel \ oil, \ and \ other \ energy \ goods \ and \ of \ electricity \ and \ gas.$

^{1.} For some components of final sales of computers, includes computer parts. NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6. Chain-Type Quantity and Price Indexes for Private Fixed **Investment by Type**

				Seas	onally adju	eted	
	0001	0000	0001	0003			
	2001	2002	2001		20	-	
			IV	I	II	III	IV
			Chain-typ	e quantity	indexes		
Private fixed investment	134.20	130.08	130.16	129.99	129.68	129.60	131.04
Nonresidential	134.20	131.59	134.13	132.13	131.32	131.05	131.87
	120.43	100.63	112.30	108.09	102.97	96.97	94.49
Structures Nonresidential buildings,	120.43	100.03	112.30	100.09	102.97	90.97	94.49
including farm	110.52	90.05	101.14	97.17	91.65	86.07	85.30
Utilities	139.52	131.19	136.88	141.04	134.15	126.53	123.03
Mining exploration, shafts, and wells	161.41	138.63	164.84	143.20	143.55	141.96	125.83
Other structures	149.20	90.20	101.33	101.75	100.97	80.03	78.04
Equipment and software	146.51	144.01	142.39	141.41	142.55	144.88	147.20
Information processing							
equipment and software Computers and	190.92	196.04	185.12	188.13	193.91	200.24	201.89
nerinheral							
equipment ¹ Software ² Other	338.61	400.27	343.30	369.90	383.36	420.05	427.79
Software 2	191.35	195.24	189.82	188.10	193.67	199.09	200.11
Utner	135.16	130.50	124.66 106.02	127.03	130.74	131.65	132.57 106.86
Industrial equipment Transportation equipment	112.69 117.80	107.66 105.86	119.08	108.69 109.04	106.71 103.23	108.38 102.02	100.00
Other	125.83	124.67	121.77	120.36	125.33	125.47	127.52
Residential	119.22	123.92	118.44	122.44	123.25	123.59	126.39
	119.12	123.84	118.30	122.35	123.17	123.51	126.35
Structures	121.05	125.94	120.22	123.91	124.70	125.51	129.62
Multifamily	120.21	129.55	123.31	132.84	131.98	129.14	124.22
Other structures	116.48	120.19	114.98	118.56	119.71	119.95	122.53
Equipment	123.67	127.22	125.10	126.36	127.32	127.23	127.98
	1		Chain-t	pe price i	ndexes		
Private fixed				,,,,,			
investment	101.16	100.75	101.19	100.82	100.76	100.52	100.91
Nonresidential	95.73	94.43	95.31	94.82	94.48	94.17	94.23
Structures	119.76	118.95	119.66	118.56	118.77	118.89	119.57
Nonresidential buildings,					-		
including farm	121.05	123.05	122.47	122.43	122.97	122.92	123.86
Utilities	109.45	112.12	110.23	110.68	111.50	112.82	113.46
Mining exploration, shafts, and wells	125.45	104.43	116.10	106.93	104.41	103.41	102.98
Other structures	113.16	116.02	113.89	115.35	115.93	116.35	116.47
Equipment and software	88.76	87.35	88.26	87.93	87.46	87.04	86.97
Information processing		00	00.20	01.00	• • • • • • • • • • • • • • • • • • • •		
							70 11
equipment and software	73.72	71.04	72.52	71.96	71.31	70.76	70.11
equipment and software Computers and	73.72	71.04	72.52	71.96	71.31	/U./b	70.11
equipment and software Computers and peripheral							
equipment and software Computers and peripheral equipment 1	30.91	26.26	28.53	27.48	26.84	25.84	24.90
equipment and software Computers and peripheral equipment 1							
equipment and software Computers and peripheral equipment 1 Software 2 Other Industrial equipment	30.91 99.10 91.37 103.40	26.26 98.42 90.23 103.56	28.53 99.05 90.86 103.54	27.48 98.99 90.68 103.42	26.84 98.24 90.39 103.33	25.84 98.34 90.10 103.67	24.90 98.13 89.76 103.82
equipment and software Computers and peripheral equipment 1	30.91 99.10 91.37 103.40 101.32	26.26 98.42 90.23 103.56 101.23	28.53 99.05 90.86 103.54 101.78	27.48 98.99 90.68 103.42 101.73	26.84 98.24 90.39 103.33 101.25	25.84 98.34 90.10 103.67 100.03	24.90 98.13 89.76 103.82 101.92
equipment and software Computers and peripheral equipment 1 Software 2 Other Industrial equipment Transportation equipment Other	30.91 99.10 91.37 103.40 101.32 105.16	26.26 98.42 90.23 103.56 101.23 105.75	28.53 99.05 90.86 103.54 101.78 105.60	27.48 98.99 90.68 103.42 101.73 105.70	26.84 98.24 90.39 103.33 101.25 105.58	25.84 98.34 90.10 103.67 100.03 105.84	24.90 98.13 89.76 103.82 101.92 105.86
equipment and software Computers and peripheral equipment 1. Software 2. Other	30.91 99.10 91.37 103.40 101.32 105.16 119.09	26.26 98.42 90.23 103.56 101.23 105.75 121.54	28.53 99.05 90.86 103.54 101.78 105.60 120.60	27.48 98.99 90.68 103.42 101.73 105.70 120.61	26.84 98.24 90.39 103.33 101.25 105.58 121.40	25.84 98.34 90.10 103.67 100.03 105.84 121.38	24.90 98.13 89.76 103.82 101.92
equipment and software Computers and peripheral equipment 1	30.91 99.10 91.37 103.40 101.32 105.16 119.09	26.26 98.42 90.23 103.56 101.23 105.75 121.54 122.13	28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16	27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16	26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98	25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98	24.90 98.13 89.76 103.82 101.92 105.86 122.78 123.41
equipment and software Computers and peripheral equipment 1	30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 120.50	26.26 98.42 90.23 103.56 101.23 105.75 121.54 122.13 123.17	28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16 122.47	27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 122.30	26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 123.10	25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 122.80	24.90 98.13 89.76 103.82 101.92 105.86 122.78 123.41 124.50
equipment and software Computers and peripheral equipment 1. Software 2. Other	30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 120.50 125.60	26.26 98.42 90.23 103.56 101.23 105.75 121.54 122.13 123.17 127.71	28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16 122.47 126.98	27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 122.30 126.81	26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 123.10 127.64	25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 122.80 127.33	24.90 98.13 89.76 103.82 101.92 105.86 122.78 123.41 124.50 129.09
equipment and software Computers and peripheral equipment '	30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 120.50	26.26 98.42 90.23 103.56 101.23 105.75 121.54 122.13 123.17	28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16 122.47	27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 122.30	26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 123.10	25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 122.80	24.90 98.13 89.76 103.82 101.92 105.86 122.78 123.41 124.50

Table 7.9. Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

				Seas	onally adju	sted	
	2001	2002	2001		20	02	
			IV	_	=	III	IV
			Chain-ty	pe quantity	indexes		
Exports of goods and services Goods 1	123.10 126.97 132.39 115.23 114.18	121.24 122.43 125.52 115.71 118.16	116.89 120.40 122.68 115.45 108.77	117.89 119.36 121.50 114.72 114.24	121.89 123.84 127.18 116.56 117.18	123.28 125.08 129.63 115.23 118.87	121.89 121.45 123.77 116.31 122.37
Income receipts	118.90		100.73	98.87	102.55	106.41	
Imports of goods and services Goods 1 Durable Nondurable Services 1 Income payments	154.91 157.18 162.31 146.27 143.71 118.35	160.64 163.30 169.02 151.04 146.74	150.26 153.24 157.17 144.37 134.98 93.68	153.37 154.63 160.51 142.32 145.69 105.14	161.24 164.44 171.12 150.62 144.92 117.90	162.56 165.81 171.66 153.30 146.02 118.46	165.41 168.30 172.79 157.92 150.33
			Ullalli-l	ype price i	nuexes		
Exports of goods and services Goods 1	96.10 93.42 93.56 93.17 102.94	95.87 92.98 93.19 92.54 103.25	95.06 92.39 93.16 90.64 101.89	94.88 92.14 93.17 89.78 101.90	95.58 92.67 93.13 91.61 103.04	96.41 93.45 93.23 94.02 103.97	96.60 93.66 93.22 94.75 104.10
Income receipts	108.55		108.73	109.02	109.61	109.95	
Imports of goods and services Goods '	92.70 91.87 87.16 102.59 97.03 109.57	92.98 90.32 85.57 101.23 108.44	90.97 88.71 86.05 95.04 104.08 109.66	90.61 88.24 85.60 94.52 104.37 109.86	93.03 90.55 85.67 101.73 107.43 110.36	94.05 91.15 85.65 103.71 110.92 110.64	94.24 91.35 85.36 104.96 111.05

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Includes new computers and peripheral equipment only.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.10. Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

						liliuo	A HUITIDO	rs, 1996=100]							
				Seaso	nally adj	usted						Seaso	nally ad	usted	
	2001	2002	2001		20	02			2001	2002	2001		20	02	
			IV	I	П	Ш	IV				IV	I	Ш	III	IV
		(Chain-typ	e quantit	y indexes	3					Chain-ty	pe price	indexes		
Exports of goods and services	123.10	121.24		117.89			121.89	Exports of goods and services	96.10	95.87	95.06	94.88	95.58	96.41	96.60
Exports of goods ' Foods, feeds, and beverages	126.97 112.18 114.96 121.06 111.41 140.47 145.39 172.40 133.48 112.92 125.52 128.91 121.99 132.94	115.46 118.66 113.43 128.28 137.21 147.30 122.60 116.99 120.81 122.97 118.56 141.27	113.67 113.29 115.10 112.06 126.71 131.17 154.95 120.52 111.16 119.81 120.65 118.97 134.17	114.08 112.39 114.84 110.81 124.79 133.90 146.04 118.71 110.26 117.51 119.61 115.32 139.16	117.52 121.59 115.02 129.40 135.55 145.85 124.73 120.04 120.66 123.76 117.42 143.00	125.08 106.97 115.60 119.61 113.14 132.98 151.37 145.57 122.83 122.79 125.50 119.96 142.46	121.45 107.72 116.31 118.62 114.77 125.95 128.01 151.74 120.80 114.83 122.29 123.01 121.55 140.48	Exports of goods ¹ Foods, feeds, and beverages	93.42 79.31 95.78 92.53 97.85 90.44 117.54 63.09 92.86 102.74 100.46 100.88 99.99 97.34	92.98 81.29 94.41 92.69 95.55 89.72 120.71 60.02 92.12 103.26 99.89 100.54 99.20 97.27	92.39 78.70 92.18 91.45 92.73 90.00 118.93 61.79 92.36 102.74 100.66 101.21 100.06 96.37	92.14 78.42 91.42 91.50 91.49 90.02 119.65 61.21 92.42 103.01 103.81 98.91 96.13	92.67 79.17 93.92 92.42 94.92 89.79 120.08 60.61 92.17 103.07 99.66 100.27 99.01 96.86	93.45 83.24 95.87 93.37 97.48 89.62 120.94 59.48 92.08 103.28 99.96 100.49 99.39 97.87	93.66 84.34 96.44 93.46 98.33 89.47 122.15 58.79 91.81 103.67 100.06 100.58 99.49 98.22
Exports of services ' Transfers under U.S. military agency sales contracts Travel Passenger fares Other transportation Royalties and license fees Other private services Other	79.09 93.87 83.16 102.07 109.54 164.44 96.08	105.32	83.20 77.24 67.24 98.19 109.42 168.96 94.80	79.67 90.11 77.45 100.51 113.85 168.24 98.98	117.18 83.08 89.85 77.54 100.43 119.51 174.52 104.34	79.19 91.99 77.54 101.06 118.41 178.52 108.19	82.49 97.43 82.66 102.74 119.18 182.01 109.75	Exports of services '. Transfers under U.S. military agency sales contracts Travel Passenger fares Other transportation Royalties and license fees Other private services Other	96.95 111.68 106.08 106.37 108.72 90.79 120.46	95.87 110.37 109.13 106.40 109.92 91.88 118.10	95.68 109.41 105.76 104.33 108.89 90.09 119.44	95.32 109.25 105.53 102.54 109.18 90.68 118.50	95.68 110.60 106.36 106.01 109.77 91.72 118.21	95.91 110.44 114.72 107.98 110.11 92.47 117.98	96.58 111.17 109.90 109.08 110.61 92.62 117.71
Imports of goods and services Imports of goods 1	154.91 157.18	160.64 163.30	150.26 153.24	153.37 154.63	161.24 164.44	162.56 165.81	165.41 168.30	Imports of goods and services Imports of goods 1	92.70 91.87	92.98 90.32	90.97 88.71	90.61 88.24	93.03 90.55	94.05 91.15	94.24 91.35
Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Other Imports of services¹ Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other private services Other	128.51 128.33 128.38 122.65 175.36 215.81 224.98 153.73 144.79 173.70 176.62 170.62 175.02 143.71 158.92 132.22 111.68 122.45 191.99 183.69 119.89	153.04 133.01 134.67 131.01 119.25 172.46 173.76 247.75 149.12 155.20 189.71 196.46 182.69 183.63 146.74 189.17 127.67 101.72	147.33 126.66 127.86 127.86 125.13 119.23 162.89 221.53 220.78 137.29 142.87 170.94 174.61 167.10 183.36 134.98 113.80 87.90 118.48 192.65 175.52 122.42	149.04 128.49 130.97 125.63 113.11 167.52 197.04 245.29 140.29 145.23 175.71 182.15 169.03 167.51	152.82 131.91 131.98 131.50 121.82 174.57 168.58 248.65 152.35 158.09 177.92 184.22 144.92 126.80 99.25 131.09 208.87 180.22 223.63	154.14 135.07 136.08 133.72 117.54 173.17 149.01 245.89 153.52 159.66 194.89 188.44 189.78 146.02 124.92 98.26 128.09 222.74 187.59 122.51	156.14 136.58 139.66 133.19 124.51 174.60 180.40 251.19 150.32 157.84 199.15 202.70 195.36 192.99 150.33 127.55 108.01 133.16 227.92 191.73 122.69	Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Other Imports of services ' Direct defense expenditures Travel Passenger fares Other transportation Royalties and license fees Other private services Other	90.23 102.44 98.78 106.41 116.10 74.51 114.68 53.47 81.43 101.66 95.17 91.93 98.80 100.11 97.03 86.72 94.63 126.91	91.14 96.16 95.12 97.46 118.83 72.29 116.98 49.53 101.96 94.21 99.20 108.44 90.13 99.01 132.82 111.72 109.93 110.83 105.41	89.45 94.09 94.11 94.28 93.36 715.78 50.53 81.11 101.81 94.72 91.20 98.68 98.92 104.08 86.32 94.72 127.89 110.93 108.87 103.74 102.95	93.06 93.84 92.47 93.17 72.67 116.05 50.23 80.04 101.70 94.40 90.77 98.48 98.68 104.37 82.94 93.18 127.76 109.22 109.16 107.88	90.50 96.41 95.49 97.59 122.01 72.51 116.45 50.17 79.77 101.81 94.12 90.54 98.14 99.00 107.43 87.74 97.20 130.81 110.40 109.75 111.03	91.45 96.83 95.75 98.16 129.50 72.32 117.68 49.48 79.79 102.02 94.22 90.37 98.56 99.31 110.92 94.07 102.27 102.27 140.45	93.39 98.32 95.40 101.60 130.66 71.68 117.76 48.23 79.51 102.31 94.09 99.04 98.67 99.57 103.40 132.27 114.63 110.59 112.05 112.05
Addenda: Exports of agricultural goods 2 Exports of nonagricultural goods Imports of nonpetroleum goods	114.66 128.37 160.02	123.65	118.23 120.87 156.08	117.65 119.78 158.25	114.27 124.98 168.10	107.00 127.02 170.24	109.21 122.82 172.05	Addenda: Exports of agricultural goods 2 Exports of nonagricultural goods Imports of nonpetroleum goods	77.86 94.93 90.36	79.20 94.32 88.56	76.81 93.90 88.64	76.19 93.69 88.14	76.96 94.19 88.57	81.19 94.64 88.69	82.48 94.75 88.82

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

^{2.} Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 7.11. Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type [Index numbers, 1996=100]

						[Inde	x numbe	rs, 1996=100]							
				Seaso	nally adj	usted						Seaso	onally adj	usted	
	2001	2002	2001		20	02			2001	2002	2001		20	02	
			IV	I	П	Ш	IV				IV	I	Ш	III	IV
		(Chain-typ	e quantit	y indexes	3					Chain-t	ype price	indexes		
Government consumption expenditures and gross investment ¹	115.36	120.48	117.76	119.37	119.79	120.65	122.11	Government consumption expenditures and gross investment 1	113.27	115.18	113.27	114.27	115.06	115.47	115.92
Federal	107.33	115.38	110.46	112.46	114.50	115.71	118.82	Federal	110.09	113.11	110.18	112.42	113.07	113.44	113.51
National defense	102.51	112.06	105.87	108.82	110.87	112.74	115.82	National defense	109.27	111.85	109.21	111.14	111.71	112.12	112.41
Consumption expenditures	102.17	111.45	105.55	108.05	110.42	111.80	115.53	Consumption expenditures	111.50	114.71	111.55	113.89	114.56	115.04	115.35
Durable goods 2	116.02	120.88	115.45	118.29	118.91	125.79	120.55	Durable goods 2	99.37	99.68	99.31	99.52	99.72	99.65	99.83
Nondurable goods	129.00	148.43		149.88	152.03	151.30	140.49	Nondurable goods	106.08	100.69	99.09	94.31	99.84		105.42
Services	100.50	109.79	103.74	106.22	108.71	109.77	114.45	Services	112.61	116.40	112.95	115.74	116.26	116.67	116.93
Compensation of general government employees, except own-account								Compensation of general government employees, except own-account							
investment ³	91.09	92.71	91.13	91.99	93.03	93.44	92.40	investment 3 Consumption of general	118.58	125.09	118.68	124.71	125.19	125.33	125.13
Consumption of general							0.5	Consumption of general							
government fixed capital 4	99.03	99.35	99.01	99.06	99.22	99.42	99.70	government fixed capital 4	101.84	102.60	101.89	102.30	102.37	102.60	103.13
Other services	118.09 104.87	148.00	129.50 108.08	136.73 113.93	143.65 113.83	146.55 119.04	165.05	Other services	111.79	114.20 95.96	112.61	113.04 95.88	113.84 95.89		115.25 96.13
Gross investment Structures	68.01	65.04		63.21	66.47	66.30	117.77 64.19	Gross investment	96.77 118.80		96.11 119.97	120.94			122.42
Equipment and software	110.58		113.87	122.04	121.32	127.46	126.36	Equipment and software	94.40	93.29	93.58		93.23	93.27	93.42
Nondefense	117.10		119.78	119.91	121.93	121.83	125.01	Nondefense				114.79		115.89	115.55
Consumption expenditures Durable goods ²	112.76		114.55	114.99	116.48	117.48	120.76	Consumption expenditures Durable goods ²		119.12	114.58			119.70	119.29
Nondurable goods								Nondurable goods							
Commodity Credit Corporation								Commodity Credit Corporation							
inventory change								inventory change							
Other nondurables	111.07	132.69		127.22	135.70	129.39	138.44	Other nondurables	108.99	110.94	105.96				112.40
Services	1111./2	116.18	113.74	113.95	114.83	116.35	119.59	Services	114./5	119.92	115.30	119.16	120.07	120.42	120.05
Compensation of general government employees,								Compensation of general							
except own-account								government employees, except own-account							
investment 3	103.40	105.65	103 /11	103.95	103.75	105.28	109.63	investment 3	120 51	129.23	121.05	128 03	129.63	130 11	129.13
Consumption of general	100.40	100.00	100.41	100.55	100.70	100.20	103.00	Consumption of general	120.01	123.20	121.00	120.00	123.00	100.11	123.10
government fixed capital 4	155.81	167.02	159.86	162.56	165.47	168.46	171.61	government fixed capital 4	102.45	102.48	102.71	102.68	102.44	102.34	102.45
Other services	109.87	116.05	115.13	113.63	115.97	116.86	117.74	Other services	110.27	112.56	110.99	111.93	112.39	112.79	113.14
Gross investment	137.77		144.89	143.43	148.22	142.28	144.78	Gross investment	101.39	101.15					101.00
Structures	80.33	93.17	88.85	101.08	91.85	84.94	94.81	Structures	116.73	118.72		117.97	118.42		119.59
Equipment and software	172.20		178.17	167.59	181.69	176.60	173.98	Equipment and software	95.58	94.74	95.55	95.26	94.85	94.54	94.30
State and local	120.11		122.09	123.47	122.95	123.62	124.12	State and local		116.33		115.29		116.60	117.25
Consumption expenditures	117.93	121.28		120.56	121.04	121.54	121.97	Consumption expenditures	115.99	117.40	115.79	116.19			118.50
Durable goods 2	139.80	147.53	143.12	145.10	146.72	148.34	149.97	Durable goods 2	100.11	100.57	100.29	100.58	100.67	100.55	100.48
Nondurable goods Services	136.09 115.40	141.40	138.57 117.22	139.93 117.84	140.90 118.25	141.89 118.68	142.89 119.02	Nondurable goods Services	109.20 117.18	107.14 119.13	102.88 117.89	103.13 118.31	106.74	108.10 119.36	110.61 119.90
Compensation of general	113.40	110.43	111.22	117.04	110.23	110.00	113.02	Compensation of general	117.10	113.10	117.03	110.51	110.34	113.00	113.30
government employees, except								government employees, except							
own-account investment 3	108.72	110.96	110.19	110.53	110.79	111.13	111.40	own-account investment 3	118.80	121.95	120.18	120.79	121.53	122.33	123.16
Consumption of general								Consumption of general							
government fixed capital 4	129.92	135.67	132.15	133.88	135.17	136.31	137.31	government fixed capital 4	107.64	107.97	107.92	107.94	108.04	107.99	107.90
Other services	231.02		240.18	245.08	246.56	247.35	247.21	Other services		105.94	108.42			104.98	103.48
Gross investment	129.86		132.17	136.57	131.41	132.83	133.70	Gross investment		111.94	111.60				112.15
Structures	121.33 159.28	126.72 156.25	123.86 160.55	130.10 157.30	123.97 156.32	125.67 156.51	127.14 154.87	Structures Equipment and software	119.49 88.96	121.51 87.41	120.67 88.28	120.81 88.02	121.47 87.62	121.74 87.14	122.03 86.87
Equipment and software	109.28	100.20	100.55	107.30	100.32	100.01	104.0/		00.90	07.41	00.28	00.02	07.02	07.14	00.07
Addenda:								Addenda:							
Compensation of general government	105.41	107 50	106.40	106.00	107 20	107.70	100 07	Compensation of general government	110.04	100 15	120.04	100 10	100 00	100 50	104.04
employees ³ Federal	105.41 95.56	97.47	106.48 95.59	106.98 96.38	107.30 96.94	107.79 97.80	108.27 98.76	employees ³ Federal	118.94 119.30	123.15 126.69	120.04 119.58	122.10 125.98	122.88 126.91	123.56 127.19	124.04 126.67
State and local 5	109.21	111.48		111.06	111.29	111.63	111.92	State and local 5	118.80		120.19				123.16
5.0.0 und 100ui	100.21		. 10.00					State and room	710.00	.21.50	120.10	.20.00	.21.50		.20.10
	1							I .	1		1	1			

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all

general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

5. Beginning with 2001, in accordance with the Consolidated Appropriations Act of 2001, includes compensation of employees of Indian tribal governments reclassified from the private sector.

Table 7.14. Chain-Type Quantity and Price Indexes for Gross Domestic **Product by Sector**

	-			•			
				Seas	onally adju	sted	
	2001	2002	2001		20	02	
			IV	I	П	Ш	IV
	'		Chain-ty	e quantity	indexes		
Gross domestic product	117.94	120.82	118.37	119.84	120.21	121.41	121.84
Nonfarm ²	119.56 119.51 120.48 110.86	122.53 122.50 123.85 110.73	119.88 119.73 120.81 110.18	121.52 121.43 122.67 110.59	121.86 121.86 122.95 112.17	123.17 123.16 124.60 110.72	123.57 123.54 125.18 109.44
Farm Households and institutions Private households Nonprofit institutions	124.00 114.39 84.25 115.49	124.46 116.96 73.60 118.53	134.98 115.04 75.03 116.49	129.90 115.74 72.41 117.31	120.17 116.59 73.19 118.17	122.49 117.35 73.92 118.93	125.29 118.14 74.88 119.71
General government 3 Federal State and local	107.69 99.77 111.40	110.16 101.90 114.02	108.83 100.02 112.95	109.42 100.78 113.46	109.84 101.39 113.79	110.41 102.24 114.22	110.96 103.19 114.58
			Chain-t	ype price i	ndexes		
Gross domestic product	109.42	110.65	109.78	110.14	110.48	110.76	111.21
Business ¹ Nonfarm ² Nonfarm less housing Housing Farm	108.23 108.78 107.97 116.62 70.50	109.03 109.62 108.39 121.65 68.00	108.47 109.11 108.11 118.89 64.85	108.65 109.16 108.02 120.25 73.18	108.89 109.59 108.39 121.22 61.18	109.08 109.68 108.41 122.13 67.77	109.48 110.06 108.73 123.02 69.86
Households and institutions Private households Nonprofit institutions	115.28 117.43 115.20	119.24 121.68 119.16	116.37 118.44 116.30	117.13 120.48 117.03	118.47 121.29 118.38	119.93 122.18 119.85	121.42 122.75 121.36
General government ³ Federal State and local	116.48 114.23 117.47	120.00 119.50 120.26	117.42 114.47 118.71	119.13 118.97 119.25	119.77 119.60 119.90	120.33 119.83 120.59	120.75 119.60 121.30

^{1.} Equals gross domestic product less gross product of households and institutions and of general govern-

Table 7.15. Price, Costs, and Profit Per Unit of Real Gross Product of **Nonfinancial Corporate Business**

Price per unit of real gross product of nonfinancial corporate business 1	1.041	 1.039	1.037	1.036	1.035	
Compensation of employees (unit labor cost)	.695	 .684	.682	.680	.681	
Unit nonlabor cost	. 267 .127	 . 268 .127	. 268 .128	. 269 .129	. 270 .130	
payments less subsidies Net interest	.102 .038	 .103 .038	.103 .037	.103 .037	.104 .036	
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) Profits tax liability	.079 .024	 . 087 .018	. 086 .023	. 087 .025	.084 .025	
adjustments	.055	 .068	.064	.062	.059	

^{1.} The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

Note. Effective November 26, 2002, the estimates beginning with 1999 have been revised to reflect the 2002 annual revision to the industry-based price index for the gross product of nonfinancial corporate business.

Table 7.16B. Implicit Price Deflators for Private Inventories by Industry [Index numbers, 1996=100]

		Seas	sonally adju	sted	
	2001		20	02	
	IV	I	II	III	IV
Private inventories 1	98.04 95.07	98.48 97.32	98.99 96.53	99.28 93.35	99.94 99.23
Construction, mining, and utilities	98.19	97.69	104.47	104.34	110.56
Manufacturing	98.32	98.96	99.45	100.10	100.31
Manufacturing Durable goods industries	98.34	98.41	98.81	98.65	98.62
Nondurable goods industries	98.36	99.93	100.57	102.52	103.10
Wholesale trade	94.34	94.85	95.62	96.80	96.67
Durable goods industries	91.33 99.73	91.26 101.16	91.66 102.50	91.68 105.46	91.68 105.12
Nondurable goods industries	102.00	101.16	102.50	102.46	105.12
Retail trade	99.48	98.93	98.59	98.17	97.32
Food and beverage stores	109.59	110.32	109.41	109.59	110.19
General merchandise stores	102.86	102.59	102.62	102.67	103.13
Other retail stores	102.26	102.61	102.96	103.44	103.84
Other industries	99.52	99.07	99.71	99.86	100.19
Addenda:					
Private inventories	98.04	98.48	98.99	99.28	99.94
Durable goods industries	96.49	96.41	96.68	96.58	96.40
Nondurable goods industries	99.82	100.74	101.49	102.12	103.57
Nonfarm industries	98.34 94.34	98.63	99.25 95.62	99.81 96.80	100.06
Wholesale trade Merchant wholesale trade	94.34	94.85 94.44	95.62	96.80	96.67 96.08
Durable goods industries	91.15	91.07	91.49	91.51	91.52
Nondurable goods industries	99.45	100.39	101.44	104.27	103.89
Nonmerchant wholesale trade	95.65	97.39	98.80	100.30	100.26

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12B and 5.13B.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

T. Equals gross domestic business product less gross farm product.
 Equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.17. Chain-Type Quantity Indexes for Gross Domestic Product by **Major Type of Product**

			Seas	onally adju	ısted	
2001	2002	2001		20	02	
		IV	I	П	III	IV
117.94	120.82	118.37	119.84	120.21	121.41	121.84
118.95	121.09	119.81	120.51	120.49	121.51	121.87
121.64 124.71	125.71 126.58	121.92 126.21	124.38 126.43	124.50 125.39	127.23 127.62	126.72 126.89
129.90 136.94	134.93 136.61	128.92 138.44	131.84 135.27	132.10 134.22	138.60 140.00	137.19 136.95
114.62 114.86	117.98 118.28	115.79 116.34	117.90 118.96	117.93 117.94	117.98 117.67	118.11 118.55
115.16	118.35	116.18	117.00	118.01	118.74	119.66
118.80	115.56	116.33	118.06	115.51	113.88	114.79
114.63	129.38	120.66	123.54	125.97	136.32	131.69
118.03	120.53	118.28	119.70	120.01	120.91	121.51
	117.94 118.95 121.64 124.71 129.90 136.94 114.62 115.16 118.80	117.94 120.82 118.95 121.09 121.64 125.71 124.71 126.58 129.90 134.93 136.94 136.61 114.62 117.98 114.86 118.28 115.16 118.35 118.80 115.56 114.63 129.38	117.94 120.82 118.37 118.95 121.09 119.81 121.64 125.71 121.92 124.71 126.58 126.21 129.90 134.93 128.92 136.94 136.61 138.44 114.62 117.98 115.79 114.86 118.28 116.34 115.16 118.35 116.18 118.80 115.56 116.33 114.63 129.38 120.66	2001 2002 2001 IV I 117.94 120.82 118.37 119.84 118.95 121.09 119.81 120.51 121.64 125.71 121.92 124.38 124.71 126.58 126.21 126.43 129.90 134.93 128.92 131.84 136.94 136.61 138.44 135.27 114.62 117.98 115.79 117.90 114.86 118.28 116.34 118.96 115.16 118.35 116.18 117.00 118.80 115.56 116.33 118.06 114.63 129.38 120.66 123.54	2001 2002 2001 20 IV I II 117.94 120.82 118.37 119.84 120.21 118.95 121.09 119.81 120.51 120.49 121.64 125.71 121.92 124.38 124.50 124.71 126.58 126.21 126.43 125.39 129.90 134.93 128.92 131.84 132.10 136.94 136.61 138.44 135.27 134.22 114.62 117.98 115.79 117.90 117.93 114.86 118.28 116.34 118.96 117.94 115.16 118.35 116.18 117.00 118.01 118.80 115.56 116.33 118.06 115.51 114.63 129.38 120.66 123.54 125.97	IV

Table 7.18B. Chain-Type Quantity Indexes for Motor Vehicle Output [Index numbers, 1996=100]

	[Inde	x number	ers, 1996=100]								
-				Seas	onally adju	usted					
	2001	2002	2001		20	02					
			IV	I	II	III	IV				
Motor vehicle output	114.63	129.38	120.66	123.54	125.97	136.32	131.69				
Auto output Truck output ¹	89.86 135.17	94.17 158.43	92.77 143.75	95.00 147.17	93.02 153.18	97.86 168.04	90.80 165.32				
Final sales of domestic product	119.40	122.50	132.37	117.53	115.98	131.99	124.50				
Personal consumption											
expenditures	143.85	152.41	161.11	146.80	146.73	164.00	152.11				
New motor vehicles	152.65	164.19	178.16	159.22	156.46	179.76	161.33				
Autos	131.93	130.12	145.74	130.40	129.18	138.70	122.19				
Light trucks Net purchases of used	177.01	204.20	216.21	193.06 109.88	188.48 117.67	227.97	207.29 124.68				
autos	117.43	117.37	110.58			117.26					
Private fixed investment New motor vehicles	106.83 106.87	103.04 104.26	104.88 103.77	95.86 96.41	100.72 102.26	106.73 107.74	108.85 110.64				
Autos	95.08	92.02	88.51	84.78	90.77	95.56	96.97				
Trucks Light trucks	118.27 137.74	116.08 135.75	118.41 140.85	107.62 126.81	113.36 132.07	119.50 136.71	123.82 147.40				
Other Net purchases of used	82.30	79.70	77.15	72.21	78.64	87.11	80.82				
autos	106.65	108.39	99.52	98.10	107.53	111.10	116.85				
Gross government	126.36	122.96	131.08	125.94	117.17	115.74	132.98				
investment Autos	97.37	97.51	102.43	101.19	92.55	87.91	108.40				
New trucks	142.63	137.21	147.13	139.76	130.97	131.45	146.66				
Net exports											
Exports	92.55	104.05	95.81	94.07	102.26	109.72	110.14				
<u>A</u> utos	101.19	115.48	107.12	104.95	116.09	121.85	119.03				
Trucks	77.15	83.63	75.64	74.65	77.57	88.05	94.25				
Imports	153.19	161.43	150.61	150.99	164.52	164.33	165.88				
Autos Trucks	157.44 132.92	167.41 132.99	152.16 142.97	155.00 131.76	171.40 131.82	171.52 130.20	171.69 138.19				
Change in private inventories											
Autos New											
Domestic											
Foreign											
Used											
New trucks											
Domestic											
Foreign											
Addenda:											
Final sales of motor vehicles to domestic purchasers Private fixed investment in	129.80	133.50	139.68	127.60	129.04	141.60	135.77				
new autos and new light trucks	112.41	109.80	109.79	101.87	107.57	112.31	117.45				
Domestic output of new autos ²	92.85	98.80	92.11	96.57	101.17	104.43	93.05				
Sales of imported new autos ³	152.80	157.88	159.00	151.28	153.87	166.84	159.52				
	1	l	l	l	l	l	l				

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

8. Supplemental Tables ___

Table 8.1. Percent Change From Preceding Period in Selected Series [Percent]

			Seas	onally ad	justed at	annual ra	ates				Seas	onally ad	justed at	annual ra	ates
	2001	2002	2001		20	02			2001	2002	2001		200	02	
			IV	I	II	Ш	IV				IV	I	П	Ш	IV
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	2.6 .3 2.4 2.4	3.6 2.4 1.1 1.1	2.2 2.7 5 5	6.5 5.0 1.3 1.3	2.5 1.3 1.2 1.2	5.1 4.0 1.0 1.0	3.1 1.4 1.6 1.6	Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Government consumption expenditures and	-3.4 5 -2.9 -2.9	14.1 2.1 11.8 11.7	123.2 -16.5 167.5 167.4	37.3 35.7 1.1 1.1	9.9 -2.1 12.2 12.2	17.1 3.1 13.6 13.6	12.9 12.4 .5 .5
Personal consumption expenditures: Current dollars Chain-type quantity index Chain-type price index	4.5 2.5 2.0 2.0	4.5 3.1 1.4 1.4	6.8 6.0 .8	4.3 3.1 1.1 1.1	4.6 1.8 2.7 2.7	6.0 4.2 1.7 1.7	3.1 1.5 1.6 1.6	gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	6.1 3.7 2.4 2.4	6.2 4.4 1.7 1.7	10.1 10.5 3 3	9.3 5.6 3.6 3.6	4.3 1.4 2.8 2.8	4.4 2.9 1.4 1.4	6.5 4.9 1.5 1.5
Durable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	4.0 6.0 -1.9 -1.9	4.3 7.3 –2.8 –2.8	31.6 33.6 -1.5 -1.5	-10.3 -6.3 -4.2 -4.2	9 2.0 -2.9 -2.9	20.5 22.8 -1.9 -1.9	-10.5 -8.5 -2.2 -2.2	Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	6.6 4.8 1.7 1.7	10.4 7.5 2.7 2.7	13.0 13.5 4 4	16.4 7.4 8.4 8.4	10.0 7.5 2.3 2.3	5.7 4.3 1.3 1.3	11.5 11.2 .3 .3
Nondurable goods: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator	3.5 2.0 1.5 1.5	3.6 3.2 .4 .4	.0 3.6 -3.5 -3.5	8.2 7.9 .2 .3	4.5 1 4.6 4.6	1.7 1.0 .6 .6	6.3 5.1 1.2 1.2	National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	6.7 5.0 1.6 1.6	11.9 9.3 2.4 2.4	13.1 14.3 -1.1 -1.0	19.7 11.6 7.3 7.2	9.9 7.8 2.0 2.0	8.5 6.9 1.5 1.5	12.6 11.4 1.1 1.1
Services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	5.2 2.0 3.1 3.1	5.0 2.2 2.7 2.7	5.7 2.1 3.5 3.5	5.6 2.9 2.7 2.7	5.7 2.7 3.0 3.0	5.4 2.3 3.0 3.0	4.6 1.9 2.6 2.6	Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	6.5 4.5 1.9 1.9	7.9 4.3 3.4 3.4	12.9 12.1 .7 .6	10.9 .4 10.4 10.4	10.0 6.9 2.9 2.8	.7 3 1.0 1.0	9.6 10.8 -1.2 -1.2
Gross private domestic investment: Current dollars Chain-type quantity index Chain-type price index. Implicit price deflator Fixed investment:	-9.7 -10.7 1.2 1.2	.4 1.0 5 5	-17.5 -17.3 2 3	16.6 18.2 -1.5 -1.4	7.5 7.9 4 4	2.4 3.6 -1.1 -1.2	7.7 6.2 1.5 1.4	State and local: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Addenda:	5.9 3.1 2.7 2.7	4.0 2.9 1.1 1.1	8.6 8.9 3 3	5.8 4.6 1.1 1.1	1.3 -1.7 3.1 3.0	3.7 2.2 1.5 1.5	3.9 1.6 2.2 2.2
Current dollars	-2.7 -3.8 1.2 1.2	-3.5 -3.1 4 4	-9.0 -8.9 1 1	-2.0 5 -1.5 -1.5	-1.2 -1.0 2 3	-1.2 3 9 9	6.2 4.5 1.6 1.6	Final sales of domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	3.9 1.5 2.4 2.4	3.0 1.8 1.1	3.6 4.2 5 5	3.7 2.4 1.3 1.3	1.2 1 1.2 1.2	4.5 3.4 1.1	2.9 1.2 1.6 1.6
Current dollars	-5.1 -5.2 .2	-7.0 -5.7 -1.4 -1.4	-12.3 -10.9 -1.6 -1.6	-7.8 -5.8 -2.0 -2.0	-3.8 -2.4 -1.4 -1.4	-2.1 8 -1.3 -1.3	2.8 2.5 .3 .3	Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	2.4 .4 1.9	4.2 3.0 1.1 1.2	3.4 2.9 .4	6.9 5.6 1.2 1.2	4.9 2.6 2.3 2.3	5.2 3.9 1.2 1.2	4.4 2.8 1.6
Current dollars	3.3 -1.7 5.0 5.0	-17.0 -16.4 7 7	-31.2 -30.1 -1.6 -1.6	-17.3 -14.2 -3.6 -3.6	-17.1 -17.6 .7 .7	-21.0 -21.4 .4 .4	-7.7 -9.8 2.3 2.3	Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	3.6 1.6 1.9	3.6 2.4 1.2	4.8 4.3 .5	4.2 3.0 1.1	3.6 1.3 2.3 2.3	4.6 3.3 1.3	4.2 2.5 1.6 1.6
Current dollars	-7.8 -6.4 -1.5 -1.5	-3.3 -1.7 -1.6 -1.6	-4.0 -2.5 -1.6 -1.6	-4.2 -2.7 -1.5 -1.5	1.1 3.3 -2.1 -2.1	4.7 6.7 –1.9 –1.9	6.2 6.6 3 3	Gross national product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	2.6 .2 2.4 2.4		3.2 3.7 5 5	5.1 3.7 1.3 1.4	1.6 .4 1.2 1.2	5.5 4.4 1.0 1.0	
Current dollars	4.4 .3 4.1 4.1	6.1 3.9 2.1 2.1	.1 -3.5 3.7 3.7	14.2 14.2 .0 .0	5.4 2.7 2.6 2.6	1.0 1.1 .0 .0	14.5 9.4 4.7 4.7	Command-basis gross national product: Chain-type quantity index Disposable personal income: Current dollars	.5 3.8 1.8	5.9 4.5	2.5 -6.9	3.8 15.8	4 6.7	4.3 4.9 3.1	4.4 2.7
Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	-6.1 -5.4 8 8	-1.8 -1.5 2 3	-13.1 -9.6 -3.8 -3.8	2.7 3.5 8 8	17.7 14.3 3.0 3.0	8.3 4.6 3.5 3.5	-3.7 -4.4 .8 .8	Chained (1996) dollars Final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	-14.4 9.1 -21.6 -21.6		-7.6 3.1 28.9 -19.9 -20.0	14.5 -29.9 -7.8 -24.0 -24.0	3.9 -6.9 13.1 -17.7 -17.7	42.0 78.5 –20.4 –20.4	2.5 25.3 -18.2 -18.2
Exports of goods: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator	-6.6 -5.9 7 7	-4.1 -3.6 5 5	-11.3 -7.9 -3.7 -3.7	-4.5 -3.4 -1.1 -1.1	18.6 15.9 2.3 2.3	7.7 4.1 3.4 3.4	-10.3 -11.1 .9 .9	Gross domestic product less final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	2.8 .2 2.6 2.6	3.7 2.4 1.3 1.3	2.2 2.6 4 4	6.8 5.1 1.5 1.6	2.6 1.2 1.4 1.4	4.9 3.6 1.2 1.2	3.1 1.3 1.8 1.8
Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	-4.9 -4.0 -1.0 -1.0	3.8 3.5 .3 .3	-17.4 -13.8 -4.2 -4.2	21.7 21.7 .0 .0	15.8 10.7 4.6 4.6	9.8 5.9 3.7 3.7	12.8 12.3 .5 .5	Gross domestic purchases less final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	2.6 .4 2.2 2.2	4.2 2.8 1.3 1.4	3.3 2.6 .7	6.8 5.3 1.4 1.4	5.0 2.5 2.4 2.4	5.0 3.5 1.4 1.4	4.5 2.6 1.8 1.8
Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	-5.7 -2.9 -2.9 -2.9	4.0 3.7 .3 .3	8 -5.3 4.7 4.7	6.8 8.5 -1.6 -1.6	35.7 22.2 11.1 11.1	7.9 3.3 4.4 4.4	8.1 7.2 .8 .8	Chain-type price indexes for gross domestic product: Food Energy goods and services Gross domestic product less food and energy	3.1 10.1 2.0	1.9 -8.4 1.4	1.8 -19.8	2.4 -10.7	.3 -4.0 1.5	1.4 -2.5 1.1	1.6 8.2 1.4
Imports of goods: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator	-6.1 -3.3 -2.9 -2.9	2.1 3.9 -1.7 -1.7	-14.0 -3.3 -11.1 -11.1	1.5 3.7 –2.1 –2.1	41.8 27.9 10.9 10.9	6.1 3.4 2.7 2.7	7.1 6.1 .9	Chain-type price indexes for gross domestic purchases: Food Energy goods and services	3.0 2.3 1.8	1.9 -6.4 1.4	2.3 -33.0 2.0	2.4 -8.7	.4 29.9 1.5	.7 3.8 1.2	1.8 8.9 1.3

For some components of final sales of computers, includes computer parts.
 Note. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 8.2. Contributions to Percent Change in Real Gross Domestic Product

	P	roduct					
			Sea	sonally ad	justed at a	annual ra	tes
	2001	2002	2001		200	2	
			IV	I	II	Ш	IV
Percent change at annual rate: Gross domestic product Percentage points at annual rates:	.3	2.4	2.7	5.0	1.3	4.0	1.4
Personal consumption expenditures Durable goods Motor vehicles and parts Furniture and household	1.67 .48 .24	2.15 .59 .20	4.05 2.45 1.88	2.22 55 -1.18	1.22 .16 03	2.93 1.74 1.46	1.03 75 94
equipment	.19 .06 .39 .09	.29 .10 .65 .17	.42 .15 .73 .13	.43 .20 1.57 .65 .40	.20 .00 02 09 03	.18 .11 .22 05 .01	.17 .02 1.00 .58 .21
energy goods Other. Services Housing Household operation. Electricity and gas Other household operation. Transportation. Medical care Recreation Other Gross private domestic investment	.02 .21 .80 .17 .05 03 .08 02 .43 .08 .09	.07 .23 .91 .17 .01 .01 .00 01 .46 .05 .23	.07 .25 .87 .12 18 10 08 06 .48 .13 .38	.16 .37 1.20 .22 .15 .14 .01 .10 .40 .04 .30	03 .13 1.08 .21 .06 .01 .06 03 .51 .07 .26	.05 .22 .97 .18 .07 .09 01 02 .45 .00 .29	.04 .17 .78 .17 .07 .16 09 .01 .34 .15 .03
Fixed investment Nonresidential Structures Equipment and software Information processing	65 66 05 61	49 66 52 14	-1.49 -1.33 -1.12 21	07 66 44 22	15 27 53 .26	03 08 62 .53	. 67 .27 25 .52
equipment and software Computers and peripheral equipment Software ' Other Industrial equipment Transportation equipment Other Residential Change in private inventories Farm Nonfarm. Net exports of goods and services Exports Goods Services	02 02 02 07 23 04 .01 -1.24 18 59 13	.11 .04 05 07 16 01 .18 .64 01 .65 67 15	.22 .01 -27 -18 .22 -20 -16 -1.39 .05 -1.43 28 99 56	.21 06 .10 .15 56 06 .60 2.60 .09 2.51 75 .33 23	.10 .20 .16 11 32 .23 .12 1.31 20 1.51 -1.40 1.29 .30	.26 .20 .04 .09 06 .01 .05 .58 10 .68 01	.05 .04 .04 -08 .38 .09 .41 .24 .05 .20 -1.42 84 .83
Imports	13 . 42 .40 .01	52 45 07	. 70 .37 .33	-1.08 40 68	-2.69 -2.74 .05	47 40 07	98 70 28
expenditures and gross investment Federal	.65 .29 .19 .16 .02 .10 .08 .01 .36 .30	.82 .48 .37 .31 .06 .10 .08 .02 .35 .28	1.85 .80 .54 .53 .01 .26 .11 .15 1.05 .41	1.04 .47 .46 .34 .12 .01 .03 02 .56 .25	.27 .47 .32 .32 .00 .16 .10 .06 21 .16 37	.56 .29 .29 .19 .11 01 .07 07 .27 .17	.91 .71 .47 .49 03 .24 .21 .03 .20 .14
Addenda: Goods Services Structures Motor vehicle output Final sales of computers 2	85 1.11 01 21 .08	1.19 1.52 26 .39 .08	1.52 1.75 54 .48 .19	2.89 1.60 .56 .31 06	.14 1.91 80 .25 .08	3.10 1.43 50 1.06 .39	56 1.72 .28 47 .16

Table 8.3. Contributions to Percent Change in Real Personal **Consumption Expenditures by Major Type of Product**

Odnoumption Exp	onunu	ico by	majoi	.ypc o		uot	
			Sea	sonally a	djusted at	annual ra	ites
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Percent change at annual rate: Personal consumption expenditures	2.5	3.1	6.0	3.1	1.8	4.2	1.5
Percentage points at annual rates:							
Durable goods	. 71 .35	. 86 .29	3.56 2.72	80 -1.70	. 23 05	2.49 2.09	-1.07 -1.34
equipment Other	.28 .08	.43 .14	.62 .21	.61 .29	.29 .00	.25 .15	.25 .02
Nondurable goods	. 58 .13 .12	. 92 .25 .25	1.08 .20 .41	2.23 .92 .57	03 13 04	. 32 08 .01	1.43 .82 .30
energy goods	.03 .05 03 .30	.10 .10 .00 .33	.10 .10 .00 .37	.22 .21 .01 .52	04 02 02 .19	.07 .05 .02 .31	.06 03 .09 .24
Services Housing Household operation Electricity and gas. Other household operation Transportation Medical care Recreation Other	1.17 .25 .07 04 .12 03 .64 .11	1.32 .24 .01 .01 .00 01 .66 .07	1.33 .19 25 14 12 08 .72 .19	1.69 .30 .21 .20 .01 .14 .56 .05	1.56 .30 .09 .01 .08 04 .73 .10	1.38 .25 .11 .12 02 03 .64 .00	1.12 .25 .11 .23 12 .01 .49 .21
Addenda: Energy goods and services 1 Personal consumption	01	.11	04	.42	03	.19	.29
expenditures less food and energy	2.35	2.75	5.81	1.78	1.94	4.07	.36

Excludes software "embedded," or bundled, in computers and other equipment.
 For some components of final sales of computers, includes computer parts.
 Note. The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

^{1.} Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

Note: The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.4. Contributions to Percent Change in Real Private Fixed **Investment by Type**

			Seasonally adjusted at annual rates							
	2001	2002	2001		20	02				
			IV	I	II	Ш	IV			
Percent change at annual rate:										
Private fixed investment	-3.8	-3.1	-8.9	5	-1.0	3	4.5			
Percentage points at annual rates:										
Nonresidential	-3.88	-4.17	-8.03	-4.29	-1.74	58	1.82			
Structures Nonresidential buildings,	31	-3.23	-6.87	-2.83	-3.44	-4.05	-1.66			
including farm Utilities Mining exploration, shafts, and	95 01	-2.46 21	-3.14 08	-1.98 .42	-2.75 69	-2.81 78	38 36			
wellsOther structures	.48 .16	31 26	33 -3.33	-1.28 .01	.02 –.01	09 38	89 04			
Equipment and software	-3.57	94	-1.16	-1.46	1.70	3.47	3.48			
Information processing equipment and software Computers and peripheral	-1.54	.61	24	1.57	2.99	3.26	.87			
equipment 1 Software 2 Other Industrial equipment Transportation equipment Other	13 13 -1.27 43 -1.37 23	.71 .22 32 43 -1.03 08	1.36 .03 -1.63 -1.11 1.39 -1.20	1.32 41 .66 .95 -3.56 42	.65 1.31 1.02 70 -2.06 1.48	1.73 1.28 .25 .60 43 .04	.35 .25 .26 –.54 2.53 .62			
Residential	.07	1.10	88	3.79	.78	.32	2.73			
Structures Single family Multifamily Other structures Equipment	.07 .11 .11 15 .00	1.08 .59 .15 .34	92 77 .24 39	3.77 1.80 .62 1.35 .02	.76 .38 06 .43	.32 .41 19 .09	2.72 2.04 32 1.00 .01			

Table 8.5. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

			Sea	sonally adjusted at annual rates				
	2001	2002	2001		20	02		
			IV	I	II	Ш	IV	
Percent change at annual rate:								
Exports of goods and services	-5.4	-1.5	-9.6	3.5	14.3	4.6	-4.4	
Percentage points at annual rates:								
Exports of goods '	-4.23 .13 58 -3.21	-2.54 10 .06 -2.70	-5.45 .82 .39 -5.94	-2.43 .08 47 -1.79	10.92 61 2.84 4.48	2.86 6199 3.21	- 8.03 .14 .38 -6.12	
and parts Consumer goods, except automotive Other Exports of services 1	47 07 03 -1.14	.27 32 .26 1.02	-1.10 46 .83 -4.18	25 67 .67	2.73 .96 .54 3.36	.74 .59 07	-2.06 13 25 3.60	
Percent change at annual rate:				0.00	0.00		0.00	
Imports of goods and services .	-2.9	3.7	-5.3	8.5	22.2	3.3	7.2	
Percentage points at annual rates:								
Imports of goods 1	-2.78 .14	3.18 .19	-2.76 25	3.24 .18	22.25 .41	2.81 .12	5.14 .19	
except petroleum and products Petroleum and products Capital goods, except automotive	45 .27 -2.73	.38 15 38	15 .27 -1.40	.68 -1.25 2.40	1.38 2.13 3.77	1.06 -1.07 63	.52 1.81 .67	
Automotive vehicles, engines, and parts	41	.99	-1.47	.98	5.21	.57	62	
Consumer goods, except automotive Other	.33 .07	1.88 .27	62 .86	2.42 -2.16	7.03 2.32	2.07 .69	2.17 .41	
Imports of services 1	08	.52	-2.54	5.31	10	.52	2.05	

Table 8.6. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

Consumption Expenditures and Gross investment by Type											
			Sea	sonally a	djusted at	annual ra	ites				
	2001	2002	2001		20	02					
			IV	_	=	=	IV				
Percent change at annual rate: Government consumption											
expenditures and gross investment ¹	3.7	4.4	10.5	5.6	1.4	2.9	4.9				
Percentage points at annual rates:											
Federal	1.61	2.55	4.49	2.53	2.52	1.50	3.81				
	-				-						
National defense	1.06	2.01	3.01	2.46	1.68	1.53	2.50				
Consumption expenditures	.92	1.69	2.94	1.81	1.69	.98	2.63				
Durable goods 2	.09	.05	45	.13	.03	.29	22				
Nondurable goods	.03	.08	.34	.04	.03	01	17				
Services	.80	1.56	3.04	1.65	1.63	.70	3.03				
Compensation of general											
government employees, except own-account											
investment 3	.05	.14	.09	.30	.36	.14	34				
Consumption of general	.03	.14	.05	.50	.50	.14	54				
government fixed											
capital 4	01	.01	.00	.01	.02	.03	.04				
Other services	.76	1.40	2.94	1.34	1.25	.53	3.33				
Gross investment	.14	.32	.08	.65	01	.56	13				
Structures	01	01	.13	12	.05	.00	03				
Equipment and software	.14	.33	06	.77	07	.56	10				
Nondefense	.55	.54	1.48	.07	.84	04	1.30				
Consumption expenditures	.47	.42	.63	.16	.52	.35	1.14				
Durable goods 2	.01	.01	.02	.01	.00	.01	.02				
Nondurable goods	.13	.03	.10	.07	.22	17	.05				
Services	.34	.38	.51	.08	.29	.51	1.08				
Compensation of general											
government employees,											
except own-account											
investment 3	03	.12	05	.11	04	.31	.87				
Consumption of general											
government fixed											
capital 4	.11	.11	.12	.11	.11	.11	.12				
Other services	.26	.15	.44	14	.22	.09	.09				
Gross investment	.08	.12	.85	10	.32	39	.16				
Structures Equipment and software	04 .11	.09 .03	.38 .46	.34 –.43	25 .57	19 20	.26 –.10				
State and local	2.05 1.66	1.89 1.52	5.98 2.43	3.03 1.33	-1.10	1.42 .89	1.11				
Consumption expenditures Durable goods ²	.06	.05	.07	.06	.84 .04	.04	.78 .04				
Nondurable goods	.36	.24	.34	.24	.17	.17	.18				
Services	1.24	1.22	2.02	1.03	.63	.67	.55				
Compensation of general	1.24	1.22	2.02	1.00	.00	.01	.00				
government employees,											
except own-account											
investment 3	.79	.78	1.28	.50	.36	.46	.40				
Consumption of general							-				
government fixed capital 4	.24	.23	.26	.27	.20	.17	.15				
Other services	.21	.21	.48	.26	.08	.04	.00				
Gross investment	.39	.37	3.56	1.70	-1.94	.53	.33				
Structures	.23	.43	3.61	1.95	-1.87	.52	.45				
Equipment and software	.16	06	06	25	07	.02	12				

Includes new computers and peripheral equipment only.
 Excludes software "embedded," or bundled, in computers and other equipment.
 NOTE. The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE. The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

 ^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE: The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates

zero net return on these assets.

NOTE. The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.7. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

			;	Seasonally a	adjusted at a	annual rates	;
	2001	2002	2001		20	02	
			IV	Ţ	Ш	III	IV
Current dollars: Gross domestic product Gross national product Personal income Disposable personal income Personal consumption expenditures Durable goods Nondurable goods Services Chained (1996) dollars: Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Durable goods Nondurable goods Nondurable goods Nondurable goods Nondurable goods	35,398 35,475 30,494 25,957 24,531 2,935 7,167 14,430 32,352 32,432 23,692 22,390 3,272 6,565	36,338 31,125 27,236 25,402 3,033 7,358 15,012 32,840 24,525 22,873 3,478 6,712	35,512 35,636 30,434 25,853 24,834 3,087 7,151 14,596 32,350 32,471 23,537 22,609 3,470 6,593	35,996 36,002 30,727 26,759 25,040 2,998 7,278 14,765 32,681 32,681 32,696 22,735 3,406 6,706	36,147 36,077 31,052 27,144 25,271 2,985 7,344 14,942 32,718 32,663 24,479 22,790 3,416 6,691	36,509 36,471 31,252 27,404 25,579 3,120 7,356 15,102 32,962 32,962 24,609 22,969 3,588 6,692	36,698 31,468 27,633 25,714 3,027 7,452 15,235 32,999 24,714 22,997 3,500 6,759
Services Population (mid-period, thousands)	12,622 284,822	12,784 287,456	12,650 285,898	12,712 286,507	12,771 287,072	12,812 287,770	12,841 288,475

Table 8.8B. Motor Vehicle Output

[Billions of dollars]

			Seasonally adjusted at annual rates					
	2001	2002	2001		20	02		
			IV	1	Ш	III	IV	
Motor vehicle output Auto output Truck output ¹	312.0 109.6 202.4	344.2 111.7 232.6	327.7 112.7 215.0	331.8 114.1 217.7	334.7 110.3 224.4	360.7 115.8 244.9	349.7 106.3 243.4	
Final sales of domestic product	329.3	330.7	364.4	320.4	312.6	353.8	336.1	
Personal consumption expenditures New motor vehicles Autos Light trucks Net purchases of used autos	288.4 227.8 105.9 121.8 60.6	299.6 241.0 103.2 137.8 58.6	322.6 266.2 117.2 149.0 56.4	290.6 235.1 104.1 131.0 55.5	287.5 228.8 102.2 126.6 58.7	321.8 262.9 109.6 153.3 59.0	298.5 237.1 96.9 140.3 61.4	
Private fixed investment New motor vehicles Autos Trucks Light trucks Other Net purchases of used autos	127.7 164.2 70.6 93.6 70.2 23.4 -36.5	122.5 157.9 67.4 90.5 67.0 23.5 -35.5	125.7 159.3 65.8 93.5 71.2 22.3 –33.5	114.9 147.5 62.5 85.0 64.0 21.0 -32.6	119.9 155.1 66.4 88.7 65.7 23.0 -35.2	125.0 161.5 69.8 91.8 66.0 25.7 -36.6	130.1 167.7 71.1 96.6 72.4 24.1 -37.5	
Gross government investment Autos New trucks	13.7 3.8 9.9	13.3 3.9 9.4	14.2 4.0 10.2	13.7 4.1 9.7	12.7 3.7 9.0	12.4 3.6 8.9	14.3 4.3 10.0	
Net exports Exports Autos Trucks Imports Autos Trucks	-100.5 25.4 17.8 7.6 125.9 106.7 19.2	-104.7 28.9 20.5 8.3 133.6 114.2 19.4	-98.1 26.4 18.9 7.4 124.4 103.7 20.7	-98.9 25.9 18.6 7.4 124.8 105.7 19.1	-107.5 28.3 20.6 7.7 135.8 116.6 19.2	-105.4 30.5 21.6 8.8 135.9 116.9 19.0	-106.9 30.9 21.4 9.5 137.7 117.6 20.2	
Change in private inventories	-17.3	13.5	-36.7	11.4	22.1	6.9	13.6	
Autos	-6.1 -6.7 -7.4 .7	7.6 7.1 5.9 1.2 .5	-12.4 -12.9 -13.5 .6 .5	7.6 7.1 6.9 .2 .5	10.5 10.4 9.1 1.3 .1	5.7 4.4 7.9 -3.4 1.3	6.4 6.5 3 6.8 .0	
New trucks Domestic Foreign	-11.3 -10.7 5	6.0 4.3 1.7	-24.4 -23.7 7	3.8 2.4 1.4	11.6 11.6 .1	1.2 2.2 –1.0	7.2 1.0 6.2	
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new	429.8	435.4	462.5	419.3	420.1	459.2	443.0	
autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³	140.8 107.3 82.9	134.5 113.0 84.7	136.9 106.0 87.0	126.5 111.2 81.6	132.1 115.8 82.3	135.8 119.3 89.1	143.5 105.9 85.5	

Table 8.9B. Real Motor Vehicle Output

[Billio	7113 01 011	umou (Te	oo) done				
			Sea	sonally a	djusted at	annual ra	ates
	2001	2002	2001		20	02	
			IV	I	Ш	III	IV
Motor vehicle output Auto output	315.9 113.4	356.6 118.8	332.6 117.0	340.5 119.8	347.2 117.3	375.7 123.4	363.0 114.5
Truck output 1 Final sales of domestic product	202.0 333.9	236.8 342.6	214.9 370.2	220.0 328.7	229.0 324.3	251.2 369.1	247.1 348.2
Personal consumption	000.5	042.0	370.2	320.7	024.0	303.1	040.2
expenditures	290.0 229.2 108.0 120.9 60.4	307.2 246.5 106.5 139.4 60.4	324.8 267.5 119.3 147.6 56.9	295.9 239.1 106.8 131.8 56.5	295.8 234.9 105.8 128.7 60.5	330.6 269.9 113.6 155.6 60.3	306.6 242.2 100.0 141.5 64.1
Private fixed investment New motor vehicles Autos Trucks Light trucks Other Net purchases of used autos	129.1 165.8 71.9 94.0 72.0 22.4 -36.7	124.5 161.8 69.6 92.3 71.0 21.7 –37.3	126.7 161.0 67.0 94.1 73.7 21.0 -34.2	115.8 149.6 64.1 85.6 66.3 19.7 -33.7	121.7 158.7 68.7 90.1 69.1 21.4 -37.0	128.9 167.2 72.3 95.0 71.5 23.7 -38.2	131.5 171.7 73.4 98.4 77.1 22.0 -40.2
Gross government investment Autos New trucks	13.7 3.7 10.0	13.3 3.7 9.6	14.2 3.9 10.3	13.6 3.9 9.8	12.7 3.5 9.2	12.5 3.4 9.2	14.4 4.2 10.3
Net exports Exports Autos Trucks Imports Autos Trucks	-97.8 24.0 17.2 7.0 121.8 103.7 18.2	-101.4 27.0 19.6 7.5 128.4 110.3 18.2	-94.9 24.9 18.2 6.8 119.8 100.2 19.6	-95.7 24.4 17.8 6.7 120.1 102.1 18.0	-104.3 26.6 19.7 7.0 130.9 112.9 18.0	-102.2 28.5 20.7 7.9 130.7 113.0 17.8	-103.3 28.6 20.2 8.5 131.9 113.1 18.9
Change in private inventories	-15.9	12.2	-33.5	10.2	20.1	6.3	12.2
Autos	-6.2 -6.8 -7.6 .7 .6	7.8 7.3 6.1 1.2 .5	-12.7 -13.2 -14.0 .6 .5	7.8 7.2 7.1 .2 .5	10.8 10.7 9.5 1.2 .1	6.0 4.6 8.3 -3.3 1.4	6.6 6.5 4 6.5 1
New trucks	-8.8 -8.3 5	4.4 3.2 1.4	-18.8 -18.0 7	2.8 1.7 1.3	8.7 8.6 .1	. 9 1.6 9	5.3 .9 5.3
Residual	-3.9	1.0	-6.5	.1	2.0	6	1.7
Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new autos and new light trucks	432.5 143.8	444.9 140.5	465.4 140.5	425.2 130.4	430.0 137.6	471.8 143.7	452.4 150.3
Domestic output of new autos ² Sales of imported new autos ³	108.4 84.6	140.5 115.3 87.4	140.5 107.5 88.0	130.4 112.7 83.7	137.6 118.1 85.1	121.9 92.3	108.6 88.3

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

^{3.} Consists of personal consumption expenditures, private that introducing and grant ment.

Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.18B.

Table 8.30. Contributions to Percent Change in the Gross Domestic Purchases Price Index

				Seasonally	adjusted at a	annual rates	;
	2001	2002	2001		20	02	
			IV		Ш	III	IV
Percent change at annual rate:							
Gross domestic purchases	1.9	1.1	.4	1.2	2.3	1.2	1.6
Percentage points at annual rates:							
Personal consumption expenditures Durable goods	1.34 16	. 92 23	. 55 12	. 74 35	1.83 23	1.15 16	1.10 18
Motor vehicles and parts	.01	05	.04	33 13	10	.03	10 01
Furniture and household equipment	17	17	15	20	12	16	16
Other	.01 .29	01 .08	01 69	02 .05	01 .89	02 .12	01 .24
Nondurable goodsFood	.28	.19	09	.03	.05	.09	.17
Clothing and shoes	06	08	07	06	04	11	01
Gasoline, fuel oil, and other energy goods	06	12	93	17	.72	.09	.18
Other	.12 1.21	.09 1.07	.08 1.37	.05 1.05	.16 1.18	.06 1.19	09 1.04
Housing	.37	.38	.44	.42	.33	.28	.28
Household operation	.15	03	13	05	.00	.13	.08
Electricity and gas	.15 .00	08	24	10	.03 03	.01	.05 .04
Other household operation	.00	.05 .05	.11 .02	.05 .07	03	.12 .04	.04
Medical care	.37	.28	.46	.23	.27	.30	.33
Recreation	.08	.08	.07	.06	.11	.08	.08
Other	.19	.31	.52	.33	.35	.36	.20
Gross private domestic investment	.19	08	04	22	06	16	.22
Fixed investment	. 19 .02	06 15	02 18	22 22	03 15	14 14	. 23 .03
Structures	.15	13 02	16 05	22	.02	.01	.05
Equipment and software	14	13	13	12	17	15	03
Information processing equipment and software	16	14	16	11	13	11	14
Computers and peripheral equipmentSoftware ¹	17 .03	11 01	14 .00	10 .00	06 05	10 .01	10 01
Other	03	02	02	01	02	02	02
Industrial equipment	.01	.00	.00	01	01	.02	.01
Transportation equipment	01 .02	.00 .01	.01 .02	.00 .01	03	06 .01	.10 .00
Other equipmentResidential	.17	.09	.16	.00	01 .11	.00	.20
Change in private inventories	.00	02	02	.00	03	03	01
Farm	.00	.00	.00	.00	.00	.00	.00
Nonfarm	.00	02	02	.00	03	02	01
Government consumption expenditures and gross investment	.41	.31	06	.64	.51	.26	.28
Federal	.10	.17	03	.50	.15	.08	.02
National defense	.06 .07	.09 .10	04 02	.28 .29	.08 80.	.06 .06	.04 .04
Gross investment	.00	.00	02	01	.00	.00	.00
Nondefense	.04	.08	.01	.22	.06	.02	03
Consumption expenditures	.04	.08	.01 .00	.23	.07 .00	.02 .00	03 .00
State and local.	.31	.14	04	.13	.36	.18	.26
Consumption expenditures	.26	.12	08	.13	.33	.17	.25
Gross investment	.05	.02	.05	.00	.03	.00	.01
Addenda:							
Final sales of computers 2	27 2.21	19 1.33	23	19 1.35	11 2.39	16 1.41	19 1.79
Gross domestic purchases less final sales of computers	.28	.18	.68 .22	.23	.04	.06	.179
Energy goods and services	.09	26	-1.52	32	.93	.14	.32 1.12
Gross domestic purchases less food and energy	1.57	1.22	1.74	1.25	1.31	1.05	1.12

Excludes software "embedded," or bundled, in computers and other equipment.
 For some components of final sales of computers, includes computer parts.
 Note. The price indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, and 7.11.

D-30 March 2003

B. Other NIPA and NIPA-Related Tables

Monthly Estimates

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on March 3, 2003, and they include "preliminary" estimates for January 2003 and "revised" estimates for October-December 2002.

Table B.1. Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2001	2002	2001						20	02						2003
	2001	2002	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.r	Nov.r	Dec.r	Jan. ^p
Personal Income	8,685.3	8,947.2	8,730.9	8,766.8	8,807.2	8,836.3	8,865.5	8,904.9	8,971.7	8,965.0	8,992.9	9,022.2	9,049.3	9,076.3	9,107.9	9,132.0
Wage and salary disbursements Private industries Goods-producing industries Manufacturing Distributive industries. Service industries. Government	4,950.6	5,023.6	4,948.6	4,941.0	4,956.9	4,975.4	4,968.8	4,989.0	5,034.0	5,016.7	5,045.7	5,068.5	5,081.3	5,097.0	5,108.8	5,116.2
	4,139.8	4,170.8	4,120.8	4,104.7	4,116.0	4,131.4	4,123.0	4,140.7	4,183.1	4,163.1	4,188.0	4,208.6	4,218.0	4,231.4	4,241.3	4,240.5
	1,142.4	1,123.1	1,123.0	1,115.2	1,116.1	1,119.4	1,116.4	1,119.3	1,128.2	1,121.8	1,128.1	1,128.2	1,128.3	1,126.7	1,129.0	1,129.1
	789.4	764.4	768.2	759.1	759.0	760.2	760.5	764.3	771.2	765.6	768.4	766.9	767.1	765.2	765.7	765.9
	1,109.2	1,119.0	1,102.4	1,103.6	1,109.6	1,117.1	1,107.9	1,113.2	1,124.7	1,115.6	1,120.1	1,125.2	1,127.8	1,130.6	1,132.5	1,125.3
	1,888.2	1,928.7	1,895.4	1,885.9	1,890.3	1,894.8	1,898.7	1,908.2	1,930.2	1,925.7	1,939.7	1,955.1	1,962.0	1,974.1	1,979.8	1,986.0
	810.8	852.8	827.8	836.3	840.9	844.1	845.8	848.3	851.0	853.6	857.7	860.0	863.3	865.6	867.5	875.7
Other labor income Proprietors' income with IVA and CCAdj Farm Nonfarm	570.4	610.6	577.9	586.1	590.7	595.5	599.8	603.9	608.5	613.0	617.5	622.1	625.9	630.1	634.5	638.3
	727.9	756.5	736.8	743.3	750.0	751.9	751.4	746.0	745.1	755.0	757.4	763.8	769.9	770.3	774.6	782.7
	19.0	12.9	19.4	20.8	21.8	22.5	14.0	5.1	3.3	7.7	10.7	13.8	13.0	11.8	10.2	12.0
	708.8	743.6	717.4	722.4	728.2	729.4	737.4	740.9	741.7	747.4	746.7	750.0	756.9	758.5	764.3	770.7
Rental income of persons with CCAdj Personal dividend income	137.9	142.8	137.3	139.4	141.3	143.2	148.3	153.5	158.7	152.4	144.1	135.9	134.1	132.5	130.7	131.5
	409.2	433.8	419.6	421.8	423.8	425.5	428.0	430.3	432.7	435.0	437.3	439.4	441.6	443.8	446.0	448.6
Personal interest income. Transfer payments to persons	1,091.3	1,077.2	1,071.9	1,070.9	1,069.9	1,069.0	1,075.7	1,082.3	1,088.9	1,084.8	1,080.7	1,076.7	1,076.4	1,076.1	1,075.8	1,074.2
	1,170.4	1,288.0	1,212.9	1,243.5	1,255.0	1,257.6	1,275.0	1,282.9	1,289.9	1,293.2	1,297.3	1,304.6	1,309.8	1,317.6	1,329.4	1,335.6
	664.3	699.8	678.2	688.7	693.2	688.6	695.1	696.3	697.4	699.2	701.9	704.6	704.5	710.3	717.6	717.9
	31.9	62.9	42.3	48.1	52.6	56.2	63.5	67.7	70.8	68.1	66.9	67.8	66.0	63.3	63.2	60.8
	474.2	525.3	492.4	506.7	509.1	512.8	516.4	518.9	521.7	525.9	528.5	532.3	539.3	544.0	548.6	556.8
	372.3	385.5	374.0	379.2	380.4	381.8	381.6	383.0	386.1	385.2	387.2	388.8	389.8	391.0	391.9	395.1

 $^{^{\}rho}$ Preliminary.

Table B.2. The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

	0001	0000	2001						20	02						2003
	2001	2002	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.r	Dec.r	Jan.p
						E	Billions of d	ollars, unle	ess otherwi	se indicate	d					
Personal income	8,685.3	8,947.2	8,730.9	8,766.8	8,807.2	8,836.3	8,865.5	8,904.9	8,971.7	8,965.0	8,992.9	9,022.2	9,049.3	9,076.3	9,107.9	9,132.0
Less: Personal tax and nontax payments	1,292.1	1,118.1	1,312.0	1,140.1	1,136.1	1,134.0	1,123.9	1,119.6	1,122.0	1,108.8	1,107.1	1,106.2	1,105.7	1,105.7	1,107.7	1,107.7
Equals: Disposable personal income	7,393.2	7,829.1	7,418.9	7,626.7	7,671.1	7,702.2	7,741.6	7,785.3	7,849.7	7,856.2	7,885.8	7,916.0	7,943.6	7,970.6	8,000.2	8,024.3
Less: Personal outlays	7,223.5	7,522.8	7,325.1	7,355.7	7,408.9	7,424.3	7,464.1	7,467.9	7,501.8	7,579.9	7,601.6	7,567.5	7,589.8	7,620.5	7,691.4	7,682.3
Personal consumption expenditures	6,987.0 835.9 2,041.3 4,109.9	7,301.9 871.7 2,115.0 4,315.2	7,097.9 856.2 2,050.7 4,191.0	7,130.6 853.6 2,074.1 4,202.8	7,186.8 863.5 2,089.1 4,234.2	7,205.3 859.8 2,092.1 4,253.4	7,242.7 868.2 2,110.9 4,263.5	7,244.6 845.2 2,101.9 4,297.4	7,276.7 857.4 2,111.7 4,307.6	7,355.7 901.6 2,117.8 4,336.3	7,379.3 919.0 2,117.3 4,343.0	7,347.2 872.8 2,115.6 4,358.8	7,371.5 847.8 2,138.1 4,385.6	7,404.4 856.8 2,150.8 4,396.7	7,477.5 914.8 2,160.0 4,402.7	7,468.8 862.5 2,188.1 4,418.2
Interest paid by persons Personal transfer payments to the rest of the world (net)	205.4 31.1	188.6 32.4	196.7 30.6	193.7 31.5	190.6 31.5	187.6 31.5	189.4 31.9	191.3 31.9	193.2 31.9	191.3 32.9	189.3 32.9	187.4 32.9	185.2 33.1	183.0 33.1	180.8 33.1	180.3 33.1
Equals: Personal saving	169.7	306.3	93.8	271.0	262.2	277.9	277.5	317.5	347.9	276.3	284.2	348.4	353.8	350.0	308.8	342.0
Addenda:																İ
Disposable personal income: Billions of chained (1996) dollars¹ Per capita:	6,748.0	7,049.8	6,761.9	6,938.8	6,965.7	6,978.3	6,983.2	7,024.4	7,073.9	7,070.1	7,080.7	7,093.7	7,109.4	7,128.3	7,150.1	7,161.3
Current dollars	25,957 23,692 284,822	27,236 24,525 287,456	25,929 23,633 286,124	26,636 24,234 286,328	26,774 24,312 286,512	26,867 24,342 286,681	26,987 24,343 286,865	27,120 24,470 287,067	27,324 24,623 287,284	27,324 24,590 287,519	27,403 24,606 287,768	27,484 24,629 288,024	27,557 24,663 288,263	27,630 24,710 288,480	27,713 24,768 288,682	27,779 24,791 288,866
Personal consumption expenditures: Billions of chained (1996) dollars Durable goods Nondurable goods Services Implicit price deflator, 1996=100	6,377.2 931.9 1,869.8 3,594.9 109.56	6,575.1 999.7 1,929.4 3,674.9 111.05	6,469.3 962.4 1,904.4 3,626.3 109.72	6,487.4 963.6 1,920.5 3,627.3 109.92	6,526.0 982.9 1,926.1 3,644.0 110.13	6,528.1 981.2 1,917.5 3,655.2 110.38	6,533.2 992.5 1,915.9 3,653.2 110.86	6,536.6 966.3 1,919.7 3,672.4 110.83	6,557.5 983.2 1,926.9 3,672.9 110.97	6,619.7 1,036.4 1,931.0 3,688.5 111.12	6,625.9 1,057.3 1,926.2 3,683.4 111.37	6,584.0 1,003.5 1,920.2 3,689.0 111.59	6,597.4 976.7 1,938.4 3,704.2 111.74	6,621.9 990.7 1,950.5 3,705.8 111.82	6,682.9 1,061.7 1,960.1 3,702.8 111.89	6,665.6 1,004.4 1,979.5 3,709.8 112.05
Personal saving as percentage of disposable personal income	2.3	3.9	1.3	3.6	3.4	3.6	3.6	4.1	4.4	3.5	3.6	4.4	4.5	4.4	3.9	4.3
					Perc	ent change	from prec	eding perio	od, monthly	changes a	at monthly	rates				
Personal income, current dollars	3.3	3.0	0.5	0.4	0.5	0.3	0.3	0.4	0.7	-0.1	0.3	0.3	0.3	0.3	0.3	0.3
Disposable personal income: Current dollars	3.8 1.8	5.9 4.5	0.5 0.6	2.8 2.6	0.6 0.4	0.4 0.2	0.5 0.1	0.6 0.6	0.8 0.7	0.1 -0.1	0.4 0.2	0.4 0.2	0.3 0.2	0.3 0.3	0.4 0.3	0.3 0.2
Current dollars	4.5 2.5	4.5 3.1	0.1 0.3	0.5 0.3	0.8 0.6	0.3 0.0	0.5 0.1	0.0 0.1	0.4 0.3	1.1 0.9	0.3 0.1	-0.4 -0.6	0.3 0.2	0.4 0.4	1.0 0.9	-0.1 -0.3

Preliminary.

^{&#}x27;Revised.
CCAdj Capital consumption adjustment.

IVA Inventory valuation adjustment. Source: U.S. Bureau of Economic Analysis.

^{&#}x27;Revised.

^{1.} Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized

population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates. Source: U.S. Bureau of Economic Analysis.

Annual Estimates

Except as noted for table B.3 below, these tables are derived from the NIPA tables that were published in the August and September 2002 issues of the Survey of Current Business, and the estimates reflect the most recent comprehensive and annual NIPA revisions.

Table B.3. Gross Domestic Product by Industry, Current-Dollar and Real Estimates for 1999–2001

	Bii	lions of doll	ars	Billions of	chained (19	96) dollars		Bi	lions of dolla	ars	Billions of	chained (199	96) dollars
	1999	2000	2001	1999	2000	2001		1999	2000	2001	1999	2000	2001
Gross domestic product	9,274.3	9,824.6	10,082.2	8,859.0	9,191.4	9,214.5	Transportation services Communications	29.9 257.2	34.1 279.1	32.9 291.5	29.8 255.3	32.4 286.7	31.2 321.9
Private industries	8,123.0	8,606.9	8,800.8	7,851.0	8,157.8	8,189.4	Telephone and telegraph Radio and television	193.7 63.6	208.0 71.1	218.5 72.9	205.3 51.5	236.7 53.4	265.7 60.0
Agriculture, forestry, and fishing	127.7 75.2	134.3 77.8	140.6 80.6	154.6 108.1	166.7 120.5	163.9 114.3	Electric, gas, and sanitary services	211.0	216.5	221.9	208.8	213.9	194.3
Agricultural services, forestry, and fishing	52.5	56.5	60.1	46.2	47.6	49.1	Wholesale trade	645.3	696.8	680.7	708.6	750.2	748.7
Mining	104.1 5.6 10.8 76.4	133.1 5.2 9.2 106.5	139.0 5.7 10.5 110.3	114.7 9.0 13.5 82.0	101.9 8.0 11.9 70.5	106.8 9.6 13.9 72.9	Retail trade	831.7	887.3	931.8	846.2	909.2	951.2
fuels	11.4	12.2	12.6	10.7	12.2	12.4	Finance, insurance, and real estate	1.798.8	1,976.7	2,076.9	1,688.3	1,793.5	1,843.5
Construction	425.4	461.3	480.0	367.8	378.0	371.9	Depository institutions Nondepository institutions	330.3 57.7	361.1 69.5	359.8 88.8	274.9 65.4	287.4 79.0	290.4 91.9
Manufacturing Durable goods Lumber and wood products	1,481.3 853.8 44.1	1,520.3 886.4 42.1	1,423.0 812.8 39.2	1,513.9 949.3 40.9	1,585.4 1,044.3 41.8	1,490.3 990.1 39.0	Security and commodity brokers Insurance carriers Insurance agents, brokers, and	128.2 153.8	150.8 182.4	175.0 170.1	174.8 133.0	216.8 146.0	245.1 141.2
Furniture and fixtures Stone, clay, and glass products	25.8 41.4	26.1 40.6	25.0 36.7	23.7	24.1 37.2	22.4 33.9	service	61.5 1,050.5 766.9	61.6 1,123.7 811.4	66.5 1,171.7 845.1	54.6 982.1 704.1	51.9 1,016.7 722.9	53.5 1,022.0 725.6
Primary metal industries Fabricated metal products Industrial machinery and	50.5 106.9	50.2 109.6	45.1 100.8	57.0 97.7	56.1 102.7	53.5 92.3	Other real estate Holding and other investment offices	283.5	312.3 27.7	326.6 45.0	279.3	295.5	298.2
equipment Electronic and other electric	152.3	173.1	148.2	206.7	249.2	222.5		1,977.2	2,116.4	2,226.6	1,768.4	1,826.0	1,843.3
equipment	161.2 119.4	162.0 120.4	143.1 111.4	249.2 115.0	311.8 117.3	335.2 108.5	Services Hotels and other lodging places Personal services Business services	80.0 58.5 501.0	87.4 59.3 534.4	88.4 62.7 544.1	64.5 53.6 449.6	68.4 52.9 460.1	65.6 53.3 459.4
equipmentInstruments and related	65.1	66.3	71.4	61.7	60.5	62.0	Auto repair, services, and parking	89.2	94.9	99.5	81.8	84.8	87.5
products	58.2 28.9	63.5 32.5	61.7 30.2	47.6 27.4	51.0 31.3	46.1 28.5	Miscellaneous repair services Motion pictures Amusement and recreation	24.9 31.2	27.7 32.5	27.0 35.5	19.9 28.5	20.9 27.9	17.7 29.5
Nondurable goods	627.5 136.6 19.4 24.9	633.9 127.0 21.2 23.8	610.2 123.7 21.1 22.1	570.8 120.5 6.8 23.0	558.0 111.2 6.2 23.2	518.3 106.5 5.0 20.7	services Health services Legal services Educational services Social services	72.6 515.4 123.6 72.3 61.9	76.6 548.5 134.4 77.9 67.7	79.3 589.8 145.6 84.4 74.7	63.6 470.7 111.0 62.4 53.9	63.6 487.9 116.8 64.1 56.0	62.6 501.2 120.2 66.5 58.4
products Paper and allied products Printing and publishing Chemicals and allied products	24.7 56.8 105.4 167.3	24.7 60.2 106.5 169.0	23.3 55.9 100.2 163.5	22.9 56.1 90.4 160.6	23.3 53.1 90.1 162.8	22.3 49.7 80.8 157.8	Membership organizations Other services Private households	58.0 276.0 12.7	61.4 300.3 13.6	63.0 320.7 11.9	48.1 250.2 11.7	47.8 263.9 12.0	46.6 267.1 10.1
Petroleum and coal products Rubber and miscellaneous plastics products	30.4 58.7	38.5 59.3	40.6 56.6	35.3 57.6	29.9 61.3	24.6 57.0	Statistical discrepancy ¹ Government	-38.8 1,151.3	-128.5 1,217.7	-117.3 1,281.3	-37.3 1,061.1	-121.3 1,088.8	-108.3 1,107.5
Leather and leather products	3.4	3.7	3.3	3.2	3.6	3.1	Federal	369.8	389.5	396.2	346.5	355.0	350.9
Transportation and public utilities Transportation Railroad transportation	770.1 301.9 23.1	809.3 313.7 24.8	819.5 306.1 25.8	732.2 268.6 22.4	781.9 282.5 25.0	780.5 270.3 25.0	General government Government enterprises	307.6 62.2	323.4 66.1	332.8 63.4	285.2 61.4	289.4 66.0	291.3 59.4
Local and interurban passenger transit Trucking and warehousing	17.9 121.4	18.3 123.3	19.1 126.0	16.8 100.2	17.2 103.4	17.2 99.3	State and local	781.5 715.9 65.6	828.2 758.7 69.4	885.1 807.0 78.1	714.4 653.7 60.7	733.6 669.0 64.7	756.1 687.0 69.4
Water transportation Transportation by air Pipelines, except natural gas	13.4 90.0 6.2	15.0 91.9 6.3	15.7 80.2 6.5	12.0 80.7 6.6	13.4 84.8 6.4	13.3 78.3 6.0	Not allocated by industry ²				-97.1	-159.1	-204.4

 ^{1.} The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income—that is, GDP measured as the costs incurred and profits earned in domestic production. The chained (1996) dollar statistical discrepancy equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.
 2. Equals GDP in chained (1996) dollars less the statistical discrepancy and the sum of GDP by industry of the

detailed industries. The value of not allocated by industry reflects the nonadditivity of chained-dollar estimates and the differences in source data used to estimate real GDP by industry and the expenditures measure of real GDP.

Nore. Estimates are based on the 1987 Standard Industrial Classification. The table is derived from tables 1 and 6 in "Gross Domestic Product by Industry for 1999–2001" in the November 2002 SURVEY.

Table B.4. Personal Consumption Expenditures by Type of Expenditure

	Bill	ions of dolla	ars	Billions	of chained dollars	(1996)		Bill	lions of dolla	ars	Billions	of chained dollars	(1996)
	1999	2000	2001	1999	2000	2001		1999	2000	2001	1999	2000	2001
Personal consumption expenditures	6,246.5	6,683.7	6,987.0	5,964.5	6,223.9	6,377.2	Personal business	575.2 72.2	632.5 88.4	634.3 74.2	514.2 80.0	550.0 98.9	550.1 86.2
Food and tobacco	964.7	1,027.2	1,068.7	888.9	919.4	926.0	Bank service charges, trust services, and safe deposit box rental (s.)	63.2	68.4	73.5	56.8	58.8	60.7
(n.d.) Purchased meals and beverages ¹ (n.d.) Food furnished to employees (including military)	537.7 351.5	568.6 376.5	589.0 393.2	512.4 325.4	530.0 339.8	533.6 344.0	intermediaries except life insurance carriers (s.) Expense of handling life insurance and pension	233.8	258.1	259.5	201.4	220.0	227.4
(n.d.)	9.1 .5 65.9	9.4 .5 72.2	9.7 .5 76.3	8.5 .5 43.4	8.7 .5 42.8	8.8 .5 42.1	plans ¹⁷ (s.) Legal services (s.) Funeral and burial expenses (s.) Other ¹⁸ (s.)	96.2 62.4 16.5	102.8 65.2 16.4	103.9 70.4 17.5	82.3 54.7 14.6	82.0 54.4 14.1	80.3 55.7 14.6
Addenda: Food excluding alcoholic beverages	786.2	834.2	866.2	741.0	768.8	775.2		31.0	33.2	35.3	28.1	28.9	29.4
(n.d.)Alcoholic beverages purchased for off- premise consumption (n.d.) Other alcoholic beverages (n.d.)	65.2 47.4	70.3 50.5	73.1 53.1	62.5 43.3	65.4 44.8	66.5 45.3	Transportation	707.8 654.7 98.4	768.9 711.9 105.5 59.4	794.8 742.0 105.9 60.6	704.8 653.1 99.9	726.8 673.9 107.0	750.4 699.8 108.0
Clothing, accessories, and jewelry	391.2 44.7	409.8 46.3	412.6 47.0	404.9 46.4	428.4 48.8	435.9 49.9	New autos (d.)	57.7 118.7 44.4	59.4 125.9 45.9	60.6 149.0 45.8	59.8 116.8 45.3	60.4 123.9 46.7	60.4 147.3 45.4
Shoes (n.d.)	256.1 164.1	267.1 171.9	267.9 172.6	265.4 172.6	280.3 183.1	287.5 187.1	rental, and leasing (s.)	165.1	175.5	181.6	156.7	162.1	162.2
Men's and boys' (n.d.)	92.0 .3	95.2 .3	95.3 .3	92.9 .3	97.3 .3	100.5	Gasoline and oil (n.d.) Bridge, tunnel, ferry, and road tolls (s.) Insurance ¹⁹ (s.)	129.3 4.4 36.8	164.4 4.6 30.7	162.1 4.9 32.1	136.4 3.8 34.1	135.7 3.9 34.3	138.8 3.9 34.3
(s.)	14.6 48.5	15.5 51.1	15.6 51.0	13.8 53.7	14.3 58.1 27.1	13.7 58.0	Insurance ¹⁹ (s.). Purchased local transportation Mass transit systems (s.) Taxicab (s.)	12.4 8.6	12.7 9.1 3.6	4.9 32.1 13.2 9.5 3.7	12.5 8.7	12.6 9.0 3.5	12.7 9.1 3.5
	27.0	29.5	30.8	25.6		27.0	Purchased intercity transportation	3.8 40.7 .7	44.3 .8	39.7	3.8 39.3 .7	40.3 .8	38.0 .8
Personal care Toilet articles and preparations (n.d.) Barbershops, beauty parlors, and health clubs (s.)	84.0 55.1 28.9	87.8 56.5 31.2	89.1 56.5 32.6	80.0 53.4 26.6	81.7 54.1 27.6	81.5 53.6 27.8	Bus (s.)	.7 2.0 32.7 5.3	1.5 36.7 5.2	.9 1.5 32.4 4.8	.7 1.8 31.7 5.0	1.3 33.4 4.7	1.3 31.6 4.3
Housing Owner-occupied nonfarm dwellings-space rent ⁴	912.6	960.0	1,014.5	835.0	851.3	866.0	Recreation Books and maps (d.) Magazines, newspapers, and sheet music (n.d.)	526.5 30.8	564.7 33.2	593.9	558.3	604.9 32.5	644.6 34.1
(s.) Tenant-occupied nonfarm dwellings-rent ⁵ (s.)	666.4 202.8	704.9 207.8	751.0 217.1	610.7 185.8	627.3 184.0	643.5 184.3	Nondurable tovs and sport supplies (n.d.)	32.5 60.4	34.2 62.7	35.1 35.2 66.7	30.2 30.8 67.8	31.8 74.5	34.1 32.1 82.6
Rental value of farm dwellings (s.) Other ⁶ (s.)	7.2 36.1	7.6 39.6	8.0 38.5	6.1 32.5	6.0 34.1	5.9 32.5	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.) Video and audio goods, including musical	50.4	55.3	60.8	52.3	58.1	64.5
Household operation	677.7	723.9	747.3	677.7	712.2	721.8	instruments, and computer goods (d.)	98.1	106.3	105.6	152.7	185.5	211.5
(d.) Kitchen and other household appliances ⁷ (d.) China, glassware, Tableware, and utensils (d.)	60.3 34.1 31.4	64.4 35.7 33.3	64.0 36.1 34.1	60.6 35.5 31.8	65.0 37.5	65.7 38.3 35.9	instruments (d.)	66.7 31.4	71.8 34.5 4.1	72.7 32.9	78.3 91.0	90.7 122.0	99.0 152.6
Offina, yiasswafe, faulewafe, and uterias (u.)	61.6 36.8	65.1 38.3	66.4 38.7	61.9 38.9	34.2 65.9 41.6	68.0 43.0	Radio and television repair (s.)	4.1 16.7 25.0 7.6	17.5	4.2 18.5 29.4 8.7	3.9 17.4 22.6 6.9	4.0 17.5 23.1 6.6	4.1 17.9 23.9 7.1
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	56.9	59.3	61.7	54.4	54.4	54.6	Motion picture theaters (s.) Legitimate theaters and opera, and entertainments of nonprofit institutions	7.6	7.8	8.7	6.9	6.6	7.1
Stationery and writing supplies (n.d.) Household utilities	22.6 190.1	23.4 209.2	23.5	21.2 190.1	22.3	22.4 191.3	(except athletics) (s.)	8.9 8.5	9.9 9.5	10.6 10.1	8.1 7.7	8.4 8.1	8.7 8.1
Electricity (s.)	96.7 33.3 46.6	101.5 40.8 48.8	105.3 49.1 50.7	101.0 31.6 43.0	104.4 32.9 43.9	101.2 33.3 44.4	(second administration of the control of the contro	15.9 63.0 4.5	16.7 68.4 4.7	17.3 73.3 4.8	14.7 58.8 4.2	14.9 61.6 4.3	14.9 63.9 4.3
Fuel oil and coal (n d)	13.6 122.3	18.1 130.6	16.5 136.5	14.7 127.1	14.0 141.1	12.6 151.2		125.1	134.4	142.9	114.2	118.7	122.2
Telephone and telegraph (s.) Domestic service (s.) Other ¹⁰ (s.)	14.9 46.6	16.0 48.5	14.6 50.0	13.7 43.0	14.1 42.9	12.4 42.9	Education and research Higher education ²⁵ (s.)	152.1 79.3	164.0 83.1	174.9 87.6	136.8 71.5	141.3 72.2	144.9 73.6 29.9
Medical care	1,097.9 139.2	1,171.1 156.3	1,270.2 176.4	1,025.5 129.4	1,062.0 140.6	1,110.2 152.3	Other 27 (s.)	32.0 40.8	34.0 46.9	35.5 51.7	29.2 36.1	29.8 39.2	41.3
(d.)	21.6	22.9	21.6	20.6	21.3	19.4	Religious and welfare activities ²⁸ (s.)	172.9	190.1	199.6	157.5	164.9	166.4
Physicians (s.)	230.3 58.3 137.0	244.3 62.7 142.8	266.7 67.5 153.5	218.7 51.1 126.5	228.0 52.5 128.5	242.1 54.4 133.9	Foreign travel and other, net	-16.0 72.3 3.2	80.9	-12.9 76.3 3.6	-11.7 70.9 3.6	-7.5 78.7	-5.0 73.3
Dentists (s.). Other professional services ¹² (s.). Hospitals and nursing homes ¹³ . Hospitals	445.8 370.7	471.5 392.3	509.6 425.9	418.1 350.7	427.4 359.8	443.9 376.8	Expenditures abroad by U.S. residents (n.d.) Less: Expenditures in the United States by nonresidents 30 (s.)	3.2 89.6	3.3 98.3	3.6 90.6	3.6 84.2	4.0 88.2	4.4 80.6
Proprietary (s.) Government (s.)	245.9 42.4 82.5	259.7 44.8 87.8	281.0 50.8 94.1	229.8 41.0 79.9	234.8 42.2 82.8	244.1 46.6 86.2	nonresidents ³⁰ (s.) Less: Personal remittances in kind to nonresidents (n.d.)	1.9		2.2	1.9	1.9	2.1
Nursing homes (s.) Health insurance Medical care and hospitalization ¹⁴ (s.)	75.1 65.7 57.7	79.2 70.6 63.0	83.6 75.0	67.5 61.3	67.7 63.8 51.4	67.5 64.5	Residual				-41.6	-72.6	-100.5
Income loss ¹⁵ (s.)	57.7 1.5 6.5	63.0 1.7 5.9	66.8 1.8 6.4	49.5 .9 10.8	51.4 1.0 11.4	51.6 1.0 12.1							
Troncis compensation (3.)	0.0	3.5	0.4	10.0	11.4	12.1							

- Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.
- 1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments,

- measure of the contribution or relative importance of this component.

 1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

 2. Includes luggage.

 3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

 4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

 5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

 6. Consists of transient hotels, motels, clubs, schools, and other group housing.

 7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

 8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

 9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

 10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.

 11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

 12. Consists of of stopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing healt credit agencies, and investment companies.
- 18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associa-

- 18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

 19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.

 20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.

 21. Consists of admissions to professional and amateur athletic events and to racetracks.

 22. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.

 24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.

 25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as
- where classified.

 25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
- 26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activations.
- tions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

 27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.

 28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.

 28. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were \$0.3 billion in 1981.

 30. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were \$2.2 billion and medical expenditures were \$0.4 billion in 1981.

Nore. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).
Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.5. Private Fixed Investment in Structures by Type

	Billi	ons of doll	lars	Billions	of chained dollars	(1996)
	1999	2000	2001	1999	2000	2001
Private fixed investment in structures	678.5	731.0	759.9	617.9	638.5	634.9
Nonresidential	283.7	314.2	324.5	258.6	275.5	270.9
New	283.1	313.5	320.8	258.0	274.7	267.7
Nonresidential buildings, excluding farm Industrial Commercial Office buildings ¹ Other ² Religious Educational Hospital and institutional Other ³	201.8 28.7 110.1 55.4 54.7 7.2 10.3 15.1 30.4	217.9 28.0 122.8 64.7 58.1 7.8 12.4 16.1 30.8	210.1 25.6 118.5 60.5 58.0 8.1 13.7 16.8 27.4	181.0 25.8 98.7 49.6 49.1 6.4 9.3 13.5 27.2	187.1 24.0 105.5 55.6 49.9 6.7 10.6 13.8 26.5	173.6 21.1 97.9 50.0 48.0 6.7 11.3 13.9 22.6
Utilities. Railroads Telecommunications Electric light and power. Gas Petroleum pipelines	47.3 4.7 18.3 14.7 8.1 1.5	53.7 4.3 18.7 21.3 8.5 1.0	55.0 4.1 18.4 22.7 8.9	45.7 4.7 18.2 14.0 7.6 1.4	50.4 4.2 18.2 19.5 7.6 .9	50.3 4.2 17.3 20.1 7.8 .8
Farm	5.1 22.8 21.6 1.2 6.2	6.0 29.2 28.0 1.1 6.7	6.1 42.7 41.3 1.4 6.8	4.5 21.6 20.4 1.1 5.7	5.1 27.0 26.0 1.0 6.0	5.1 34.0 32.8 1.2 5.9
Brokers' commissions on sale of structures	2.4	2.5	2.5	2.3	2.4	2.2
Net purchases of used structures	-1.8	-1.9	1.2	-1.6	-1.6	1.0
Residential	394.8	416.8	435.4	359.4	363.0	364.0
New	344.4	363.6	377.8	311.7	315.1	315.2
New housing units Permanent site Single-family structures Multifamily structures Manufactured homes Improvements Other ⁵	250.1 236.1 208.6 27.4 14.0 93.0 1.3	259.7 248.9 220.7 28.3 10.8 102.4 1.4	271.6 262.8 232.1 30.7 8.8 104.6 1.6	225.6 212.2 189.0 23.4 13.2 84.9 1.2	224.2 213.9 191.0 23.0 10.0 89.7 1.2	225.5 217.0 192.6 24.4 8.1 88.4 1.4
Brokers' commissions on sale of structures Net purchases of used structures	53.9 -3.5	56.2 -2.9	60.0 -2.3	51.0 -3.1	50.6 -2.5	50.9 -1.9
Residual				9	9	-1.0

^{1.} Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
 Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
 Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
 Consists primarily of dormitories and of fraternity and sorority houses.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.6. Private Fixed Investment in Equipment and Software by Type

	Billi	ons of doll	ars	Billions	of chained dollars	(1996)
	1999	2000	2001	1999	2000	2001
Private fixed investment in equipment and software	898.7	960.8	886.4	984.8	1,065.4	997.6
Nonresidential equipment and software	889.8	951.6	877.1	975.9	1,056.0	988.2
Information processing equipment and software. Computers and peripheral equipment 1 Software 2. Communication equipment Instruments Photocopy and related equipment. Office and accounting equipment	402.3 90.4 162.5 93.7 38.2 10.5 7.0	446.9 93.3 179.4 116.6 40.6 9.5 7.5	404.3 74.2 180.4 90.6 43.6 8.0 7.6	508.1 207.4 169.3 102.5 37.9 10.7 7.1	583.3 246.4 184.4 132.1 40.1 9.5 7.5	548.5 239.9 182.0 105.8 42.6 8.0 7.8
Industrial equipment	150.4 13.4 5.7 34.2 38.3	164.9 13.8 7.0 35.3 44.4	159.0 13.7 9.3 31.3 41.0	147.5 13.5 5.4 33.6 37.2	160.8 13.9 6.6 34.6 43.0	153.8 13.4 8.8 30.5 39.4
handling, equipment Electrical transmission, distribution, and industrial apparatus	34.0 24.8	36.6 27.8	34.4 29.3	33.0 24.8	35.3 27.3	32.9 28.7
Transportation equipment Trucks, buses, and truck trailers	194.7 112.3 43.1 29.1 2.7 7.6	189.7 107.4 40.5 31.5 3.2 7.1	165.8 90.1 34.1 33.7 3.2 4.7	193.2 112.4 42.5 28.3 2.6 7.7	186.6 106.5 40.8 29.3 2.9 7.2	163.6 90.5 35.4 29.8 2.9 4.8
Other equipment Furniture and fixtures. Tractors. Agricultural machinery, except tractors Construction machinery, except tractors Mining and oilfield machinery Service industry machinery Electrical equipment, n.e.c. Other	145.6 38.1 12.8 9.9 21.6 5.6 16.5 14.4 26.8	153.4 40.6 13.7 10.8 21.7 5.2 16.4 16.4 28.4	150.8 35.7 14.5 12.0 19.9 6.5 16.1 17.9 28.2	141.8 37.1 12.5 9.5 20.4 5.3 15.9 14.9 26.2	148.5 39.2 13.4 10.3 20.4 5.0 15.7 17.3 27.4	144.5 34.0 14.1 11.3 18.5 5.9 15.3 19.0 26.8
Less: Sale of equipment scrap, excluding autos	3.2	3.3	2.8	4.1	3.8	3.5
Residential equipment	8.8	9.3	9.3	9.0	9.4	9.5
Residual				-37.8	-56.3	-56.5
Addenda: Private fixed investment in equipment and software Less: Dealers' margin on used equipment Net purchases of used equipment from government	898.7 8.1 1.0	960.8 8.8 1.0	8.6			
Plus: Net sales of used equipment Net exports of used equipment Sale of equipment scrap Equals: Private fixed investment in new	39.3 .4 3.3	38.5 2 3.4	32.5 .0			
equipment and software	932.6	992.7	912.4			

Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.
 Excludes software "embedded," or bundled, in computers and other equipment.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.7. Compensation and Wage and Salary Accruals by Industry

				-						-			
	(Compensatio	n	Wage a	and salary a	ccruals		С	ompensatio	n	Wage a	nd salary ac	cruals
	1999	2000	2001	1999	2000	2001		1999	2000	2001	1999	2000	2001
Total	5,308,801	5,723,399	5,874,879	4,475,588	4,836,329	4,950,605	Communications	103,714	114,010	113,175	87,644	96,406	95,286 71,216
Domestic industries	5,314,546	5,729,274	5,881,042	4,481,333	4,842,204	4,956,768	Telephone and telegraph Radio and television Electric, gas, and sanitary	78,733 24,981	86,828 27,182	84,956 28,219	66,277 21,367	73,142 23,264	24,070
Private industries ¹	4,361,287	4,721,994	4,818,943	3,757,166	4,073,263	4,145,921	services	58,541	62,541	65,156	49,212	52,574	54,610
Agriculture, forestry, and fishing Farms	49,786 19,341	52,656 19,314	57,497 21,544	43,643 16,478	46,253 16,563	50,496 18,394	Wholesale trade	359,519	385,755	379,752	309,254	332,293	325,688
Agricultural services, forestry, and fishing	30,445	33,342	35,953	27,165	29,690	32,102	Retail trade	478,563	511,114	531,075	420,523	449,515	465,818
Mining	34,234	36,534	39,627	29,256	31,204	33,844	Finance, insurance, and real	450.004	F04 000	504 005	005 757	40.4.700	450.007
Metal mining Coal mining	2,917 5,129	2,600 4,869	2,421 5.258	2,446 4.328	2,161 4.091	1,996 4,422	estate Depository institutions	458,091 98,577	501,923 100.040	531,995 106,840	395,757 83,358	434,720 84,543	459,937 90,230
Oil and gas extraction	20.749	23,512	26,240	4,326 17.827	20,205	22.555	Nondepository institutions	40,714	41,510	49,161	34,787	35,473	42,046
Nonmetallic minerals, except fuels	5,439	5,553	5,708	4,655	4,747	4,871	Security and commodity brokers Insurance carriers	107,093 91,260	135,094 94,360	138,866 98,832	95,771 77,637	120,994 80,274	124,161 83,936
Construction	272,904	298,999	313,027	233,740	256,839	268,645	Insurance agents, brokers, and service	38,697	41,075	44,766	33,701	35,800	38,956
Manufacturing	926,201	981,781	939,155	782,635	829,413	789,402	Real estate Holding and other investment	57,599	61,891	66,628	49,811	53,588	57,620
Durable goods	585,734	626,444	590,814	493,369	527,421	495,186	offices	24,151	27,953	26,902	20,692	24,048	22,988
Lumber and wood products Furniture and fixtures	28,712 18,727	29,146 19,707	28,559 18,929	24,464 15,955	24,814 16,759	24,256 16,047	Services		1,578,136	1,644,716	1,250,487	1,380,070 43,495	1,434,418 43,722
Stone, clay, and glass	10,727	13,707	10,323	10,000	10,733	10,047	Hotels and other lodging places Personal services	46,437 28,441	49,802 30,078	50,191 32,128	40,453 25,313	26.784	28,563
products	25,799	27,661	27,313	21,702	23,250	22,904	Business services	351,919	412,930	405,062	309,610	363,879	355,624
Primary metal industries Fabricated metal products	37,240 66,605	38,213 69,559	35,730 67,318	30,851 56,015	31,572 58,339	29,317 56,259	Auto repair, services, and					05.470	
Industrial machinery and	00,000	09,559	07,310	50,015	30,339	30,239	parking Miscellaneous repair services	36,996 13,499	39,809 13,947	41,571 14,652	32,594 11,856	35,172 12,256	36,637 12,844
equipment	121,216	132,198	118,992	104,321	113,783	102,037	Motion pictures	22,480	23,933	24,443	19,779	21,052	21,435
Electronic and other electric	07.774	444.454	400 700	00.070	07.005	07.705	Amusement and recreation		•				,
equipment Motor vehicles and equipment	97,771 68,743	114,454 70,613	103,720 65,296	82,973 54,741	97,365 56,015		services	47,274	51,547	52,647	41,316	45,082	45,929
Other transportation	00,743	70,013	03,290	34,741	30,013	31,107	Health services Legal services	408,567 72,180	430,446 79,170	464,063 85,255	349,595 63,581	368,492 69,846	396,845 75,067
equipment	51,965	51,649	52,500	43,375	42,954	43,615	Educational services	66,841	72,643	78,808	57,978	63,057	68,314
Instruments and related	FO 404	F7 070	EC 0C4	45.074	48.993	40.044	Social services and membership						
products Miscellaneous manufacturing	53,491	57,079	56,364	45,974	40,993	48,311	organizations Social services	114,376 59,270	123,692 65,086	131,746 71,803	101,619 51,339	109,876 56,420	116,749 62,197
industries	15,465	16,165	16,093	12,998	13,577	13,488	Membership organizations	55,106	58,606	59,943	50,280	53,456	54,552
Nondurable goods	340,467	355,337	348,341	289,266	301,992		Other services ³ Private households	210,248	236,574	252,269	184,404	207,845	221,113
Food and kindred products Tobacco products	66,468 2,758	70,102 2,946	71,808 3,130	56,619 2,168	59,780 2,321	60,977 2,464	Private households	12,712	13,565	11,881	12,389	13,234	11,576
Textile mill products	18,269	18,054	16,411	15,709	15,520	13,990	Government	953.259	1,007,280	1.062.099	724.167	768.941	810.847
Apparel and other textile							Federal	277,699	293,678	300,286	184,222	195,598	197,378
products Paper and allied products	18,462 34,474	17,721 35,062	16,594 34,378	15,757 29,663	15,085 30,154	14,010 29,399	General government	221,496	233,437	240,534	146,475	154.845	157,914
Printing and publishing	69,716	73,248	71,895	60,196	63,280	61,773	Civilian Military ⁴	134,369	142,052	144,305	90,174	96,000	95,609
Chemicals and allied products	77,224	83,713	80,990	64,397	69,950	67,159	Government enterprises	87,127 56,203	91,385 60,241	96,229 59,752	56,301 37,747	58,845 40,753	62,305 39,464
Petroleum and coal products.	10,040	9,810	10,149	8,288	8,070	8,317	State and local	675,560	713,602	761,813	539,945	573.343	613,469
Rubber and miscellaneous plastics products	40.582	42,232	40.731	34.345	35,730	34,208	General government	633,337	669,207	711,554	505,640	537,090	572,373
Leather and leather products	2,474	2,449	2,255	2,124	2,102	1,919	Education Other ¹	340,095 293,242	360,574 308,633	382,057 329,497	269,529 236,111	287,229 249,861	305,171 267,202
T	050.040	075 000	200 000	004 074	040.050	047.070	Government enterprises 1	42,223	44,395	50,259	34,305	36,253	41,096
Transportation and public utilities Transportation	350,019 187,764	375,096 198,545	382,099 203,768	291,871 155,015	312,956 163,976		·						
Railroad transportation	17,023	16,749	16,759	12,656	12,415	12,383	Rest of the world	-5,745	-5,875	-6,163	-5,745	-5,875	-6,163
Local and interurban passenger	44.0=0						Receipts from the rest of the world Less: Payments to the rest of the	2,210	2,341	2,382	2,210	2,341	2,382
transit Trucking and warehousing ²	11,952 70,671	12,684 74,287	13,272 75,765	10,185 58,645	10,814 61,625	11,291 62,623	world 5	7,955	8,216	8,545	7,955	8,216	8,545
Water transportation	9,068	9,667	10,043	7,588	8,100	8,392							
Transportation by air 2	59,591	64,005	66,426	49,281	52,887	54,721	Addenda:	400	40.1.00-	450.00-			
Pipelines, except natural gas Transportation services	1,000 18,459	1,018 20,135	1,092 20,411	850 15,810	865 17,270	925 17.442	Households and institutions Nonfarm business	403,143 4,037,229	431,088 4,376,228	459,628 4,447,782			
Transportation services	10,459	20,135	20,411	10,010	17,270	17,442	ivoinailli busilless	7,007,229	7,010,220	7,741,102			

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Beginning with 2001, reflects the reclassification of employees of Indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.
 Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
 Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

^{4.} Includes Coast Guard.
5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Table B.8. Employment by Industry

[Thousands]

		me and par employees			ons engag production				me and par employees	t-time		ons engage roduction	
	1999	2000	2001	1999	2000	2001		1999	2000	2001	1999	2000	2001
Total	136,294	139,207	138,840	132,149	134,723	134,288		188	194 1.297	192	185	191	197
Domestic industries	136,861	139,787	139,448	132,635	135,220	134,809		1,245 13	13	1,286 14	1,163 13	1,216 13	1,205 14
Private industries 2	114,320	116,778	116,014	113,888	116,177	115,364	Transportation services Communications Telephone and telegraph	476 1,553 1,107	488 1,665 1,195	480 1,700 1,220	474 1,423 1.011	476 1,522 1,088	467 1,554 1.107
Agriculture, forestry, and fishing	2,294 923	2,319 890	2,341 870	3,393 1,693	3,341 1,635	3,342 1,608	Radio and television	446 863	470 857	480 860	412 860	434 851	447 857
Agricultural services, forestry, and fishing	1,371	1,429	1,471	1,700	1,706		Wholesale trade	6,992	7,104	6,832	7,015	7,098	6,794
Mining	539		568	544	546		Retail trade	23,542	24,049	24,147	20,954	21,423	21,485
Metal mining Coal mining Oil and gas extraction Nonmetallic minerals, except fuels	44 86 296 113	79 308	35 82 338 113	45 85 304 110	42 77 315 112	81 354		7,705 2,049 709	7,743 2,036 686	7,856 2,047 716	7,809 1,928 691	7,840 1,904 667	7,861 1,904 690
Construction	6,704	7,007	7,038	8,023	8,368	8,350		727 1,608	797 1,585	820 1,583	796 1,526	873 1,497	855 1,488
Manufacturing Durable goods Lumber and wood products	18,673 11,178 858		17,702 10,632 804	18,663 11,223 916	18,507 11,214 899		Insurance agents, brokers, and service Real estate Holding and other investment offices	795 1,567 250	800 1,581 258	1,615 255	873 1,759 236	893 1,764 242	909 1,777 238
Furniture and fixtures Stone, clay, and glass products Primary metal industries Fabricated metal products Industrial machinery and equipment Electronic and other electric	550 572 698 1,529 2,141	558 582 700 1,544 2,119	524 572 646 1,470 2,006	562 573 697 1,517 2,135	569 580 696 1,537 2,106	530 573 642 1,452	Hotels and other lodging places Personal services Business services	40,975 1,935 1,363 9,438 1,326 390	42,337 1,981 1,387 10,048 1,366 381	42,412 1,942 1,414 9,622 1,388 384	40,637 1,759 1,831 9,567 1,557	42,040 1,818 1,879 10,197 1,589 538	42,217 1,792 1,878 9,850 1,601 564
equipment Motor vehicles and equipment Other transportation equipment Instruments and related products Miscellaneous manufacturing	1,671 1,023 874 854	1,719 1,020 836 843	1,627 941 812 840	1,657 1,018 872 841	1,705 1,018 834 836	943 811 835	Motion pictures Amusement and recreation services Health services Legal services Educational services	1,783 10,359 1,142 2,350	1,856 10,483 1,163 2,442	589 1,811 10,775 1,188 2,536	659 1,547 9,647 1,219 2,164	652 1,636 9,770 1,222 2,265	634 1,601 10,040 1,261 2,371
industries. Nondurable goods. Food and kindred products Tobacco products Textile mill products. Apparel and other textile products. Paper and allied products.	408 7,495 1,697 37 560 697 669	409 7,388 1,700 35 534 640 657	390 7,070 1,702 34 475 564 629	435 7,440 1,680 36 556 708 664	434 7,293 1,675 34 536 616 651	7,011 1,681 33 471	organizationsSocial services	5,387 2,859 2,528 3,639 1,251	5,581 2,992 2,589 3,832 1,208	5,671 3,143 2,528 3,971 1,121	5,188 3,086 2,102 4,085 862	5,354 3,201 2,153 4,287 833	5,432 3,330 2,102 4,420 773
Printing and publishing Chemicals and allied products Petroleum and coal products Rubber and miscellaneous plastics	1,576 1,037 131	1,569 1,038 126	1,508 1,017 124	1,557 1,026 131	1,544 1,029 125	1,498 1,011 124	Federal General government Civilian	22,541 5,141 4,146 1,855	23,009 5,237 4,260 1,976	23,434 5,076 4,114 1,825	18,747 4,167 3,370 1,821	19,043 4,198 3,416 1,869	19,445 4,119 3,338 1,790
productsLeather and leather products	1,012 79		954 63	1,002 80	1,007 76		Government enterprises State and local	2,291 995 17,400	2,284 977 17,772	2,289 962 18,358	1,549 797 14,580	1,547 782 14,845	1,548 781 15,326
Transportation and public utilities Transportation Railroad transportation Local and interurban passenger	6,896 4,480 221	7,111 4,589 212	7,118 4,558 203	6,850 4,567 209	7,014 4,641 201	7,052 4,641 192	Education	16,546 9,149 7,397 854	16,903 9,383 7,520 869	17,382 9,623 7,759 976	13,705 7,367 6,338 875	13,964 7,567 6,397 881	14,334 7,784 6,550 992
transit	489 1,848	500 1,885	506 1,877	503 2,020	503 2,041	521 2,045	Rest of the world ⁶	-567	-580	-608	-486	-497	-521

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.
 Beginning with 2001, reflects the reclassification of employees of Indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.
 Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
 Consists of museums, botanical and zoological gardens; engineering and management services; and

services, not elsewhere classified.
5. Includes Coast Guard.
6. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Table B.9. Wage and Salary Accruals Per Full-Time Equivalent Employee and Full-Time Equivalent Employees by Industry

		d salary acc equivalent e		equiva	Full-time llent emplo	yees 1			salary acc equivalent e		equiva	Full-time lent employ	yees 1
		Dollars			Thousands				Dollars		-	Thousands	
	1999	2000	2001	1999	2000	2001		1999	2000	2001	1999	2000	2001
Total	36,677	38,759	39,784	122,028	124,779	124,438	Water transportation Transportation by air 3	43,114 42.520	44,751 43,817	46,883 45,715	176 1,159	181 1,207	179 1.197
Domestic industries	36,578	38,652	39,667	122,514	125,276	124,959	Pipelines, except natural gas Transportation services	65,385 36,178	66,538 38,549	66,071 39.641	1,139 13 437	1,207 13 448	1,197 14 440
Private industries ²	36,208	38,343	39,293	103,767	106,233	105,514	Communications	62,336 66.079	64,057 67,661	62,157 64.683	1,406 1,003	1,505 1,081	1,533 1,101
Agriculture, forestry, and fishing FarmsAgricultural services, forestry, and	21,124 20,832	22,258 21,708	24,219 24,657	2,066 791	2,078 763	2,085 746	Radio and television Electric, gas, and sanitary services	53,020 57,965	54,868 62,365	55,718 64,399	403 849	424 843	432 848
fishing	21,306	22,578	23,975	1,275	1,315	1,339	Wholesale trade	45,986	48,738	49,701	6,725	6,818	6,553
Mining	55,409 55,591	58,875 54,025	60,871 57.029	528 44	530	556	Retail trade	21,445	22,264	23,009	19,609	20,190	20,245
Coal mining Oil and gas extraction Nonmetallic minerals, except fuels	51,524 61,472 42,318	53,130 66,904 42,766	55,275 68,142 44,282	84 290 110	40 77 302 111	35 80 331 110	Finance, insurance, and real estate Depository institutions Nondepository institutions Security and commodity brokers	55,374 43,370 51,999 139,608	60,817 44,473 54,997 161,541	63,738 47,440 62,849 161,879	7,147 1,922 669 686	7,148 1,901 645 749	7,216 1,902 669 767
Construction	36,138	37,899	39,385	6,468	6,777	6,821	Insurance carriers Insurance agents, brokers, and service	50,876 45,358	53,623 48,118	56,409 51,325	1,526 743	1,497 744	1,488 759
Manufacturing Durable goods Lumber and wood products	42,821 44,835 28,986	45,675 47,930 30.005	45,580 47,409 30.978	18,277 11,004 844	18,159 11,004 827	17,319 10,445 783	Real estateHolding and other investment offices	36,492 87,678	39,115 99,372	41,364 96,588	1,365 236	1,370 242	1,393 238
Furniture and fixtures Stone, clay, and glass products Primary metal industries Fabricated metal products Industrial machinery and equipment Electronic and other electric	29,601 38,616 44,582 37,145 49,629	30,694 40,718 45,493 38,305 54,703	31,465 40,900 45,808 39,096 51,717	539 562 692 1,508 2,102	546 571 694 1,523 2,080	510 560 640 1,439 1,973	Services Hotels and other lodging places	34,236 23,657 21,024 35,235 25,685 32,482	36,396 24,727 21,811 38,706 26,788 34,235	37,647 25,229 22,759 39,444 27,321 35,383	36,525 1,710 1,204 8,787 1,269 365	37,918 1,759 1,228 9,401 1,313 358	38,102 1,733 1,255 9,016 1,341 363
equipment Motor vehicles and equipment Other transportation equipment Instruments and related products Miscellaneous manufacturing industries	50,348 53,879 50,087 54,993 33,243	57,307 55,296 51,877 58,957 34,635	54,729 54,783 54,315 58,347 36,356	1,648 1,016 866 836 391	1,699 1,013 828 831	1,604 934 803 828 371	Motion pictures Amusement and recreation services Health services. Legal services. Educational services. Social services and membership	40,781 28,513 37,765 62,580 28,104	43,406 29,446 39,256 67,484 29,356	45,413 30,763 41,022 71,019 30,538	485 1,449 9,257 1,016 2,063	485 1,531 9,387 1,035 2,148	472 1,493 9,674 1,057 2,237
Nondurable goods Food and kindred products Tobacco products Textile mill products Apparel and other textile products Paper and allied products	39,773 34,149 60,222 28,458 23,344 44,876	42,207 35,990 68,265 29,394 25,268 46,462	42,801 36,755 74,667 29,957 25,944 47,265	7,273 1,658 36 552 675 661	7,155 1,661 34 528 597 649	6,874 1,659 33 467 540 622	organizations	21,901 20,228 23,920 53,951 14,372	22,786 21,139 24,829 57,447 15,887	23,729 22,071 25,952 58,682 14,975	4,640 2,538 2,102 3,418 862	4,822 2,669 2,153 3,618 833	4,920 2,818 2,102 3,768 773
Printing and publishing Chemicals and allied products Petroleum and coal products Rubber and miscellaneous plastics	41,061 62,949 63,754	43,254 68,311 64,560	43,533 66,825 67,618	1,466 1,023 130	1,463 1,024 125	1,419 1,005 123	Government	38,628 44,210 43,464 49,519	40,379 46,593 45,329 51,364	41,700 47,919 47,308 53,413	18,747 4,167 3,370 1,821	19,043 4,198 3,416 1,869	19,445 4,119 3,338 1,790
products Leather and leather products	34,483 27,947	35,623 29,606	36,199 31,459	996 76	1,003 71	945 61	Military 5	36,347 47,361 37,033	38,038 52,114 38,622	40,249 50,530 40,028	1,549 797 14,580	1,547 782 14,845	1,548 781 15,326
Transportation and public utilities Transportation Railroad transportation Local and interurban passenger	45,449 37,201 60,555	47,310 38,429 61,766	48,009 39,607 64,495	6,422 4,167 209	6,615 4,267 201	6,617 4,236 192	General government	36,895 36,586 37,253 39,206	38,462 37,958 39,059 41,150	39,931 39,205 40,794 41,427	13,705 7,367 6,338 875	13,964 7,567 6,397 881	14,334 7,784 6,550 992
transit Trucking and warehousing ³	22,785 33,977	23,663 35,014	24,439 35,744	447 1,726	457 1,760	462 1,752	Rest of the world 6				-486	-497	-521

Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules
 Beginning with 2001, reflects the reclassification of employees of indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.

3. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

^{4.} Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.
5. Includes Coast Guard.
6. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Table B.10. Farm Sector Output, Gross Product, and National Income

	Billi	ons of doll	ars	Billions	of chained dollars	(1996)
	1999	2000	2001	1999	2000	2001
Farm output	207.5	214.3	221.3	244.1	249.2	246.1
Cash receipts from farm marketings Crops Livestock Farm housing Farm products consumed on farms Other farm income Change in farm inventories. Crops Livestock	191.4 95.7 95.7 7.2 .5 9.9 -1.5 9	199.4 99.8 99.7 7.6 .6 8.9 -2.2 -1.6 6	200.9 94.3 106.6 8.0 .6 10.3 1.6 2.1 5	226.2 125.2 101.1 6.1 .5 11.8 -2.0 -1.4 6	233.4 130.9 102.9 6.0 .5 10.6 -2.5 -2.2 6	224.4 122.9 101.3 5.9 .5 12.2 2.0 3.6 4
Less: Intermediate goods and services purchased	132.3 118.6 13.8	136.5 122.2 14.2	140.7 126.1 14.7	137.2 123.1 14.1	133.3 119.5 13.8	134.6 120.8 13.8
Equals: Gross farm product	75.2	77.8	80.6	108.1	120.5	114.3
Less: Consumption of fixed capital	28.9	28.7	29.4	27.7	27.0	27.3
Equals: Net farm product	46.3	49.2	51.2	80.9	97.9	89.5
Less: Indirect business tax and nontax liability Plus: Subsidies to operators	5.3 18.4	5.4 19.5	5.6 17.7			
Equals: Farm national income Compensation of employees Wage and salary accruals Supplements to wages and salaries Proprietors' income and corporate profits	59.3 19.3 16.5 2.9	63.3 19.3 16.6 2.7	21.5			
with inventory valuation and capital consumption adjustments	29.6 27.7 1.9 10.3	33.2 22.6 10.6 10.9	19.0			

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.11. Housing Sector Output, Gross Product, and National Income

	Billi	ions of doll	ars	Billions	of chained dollars	(1996)
	1999	2000	2001	1999	2000	2001
Housing output ¹	876.4	920.3	976.0	802.5	817.2	833.6
Nonfarm housing Owner-occupied Tenant-occupied Farm housing	869.2 666.4 202.8 7.2	912.7 704.9 207.8 7.6	968.1 751.0 217.1 8.0	796.4 610.7 185.8 6.1	627.3	827.8 643.5 184.3 5.9
Less: Intermediate goods and services consumed	116.9	116.3	138.4	105.5	101.3	115.9
Equals: Gross housing product Nonfarm housing Owner-occupied Tenant-occupied Farm housing	759.5 753.6 576.3 177.4 5.9	804.0 797.8 615.5 182.2 6.3	837.6 831.1 642.3 188.8 6.5	697.0 691.9 529.1 162.8 5.1	716.1 711.0 549.9 161.1 5.1	717.5 712.6 552.1 160.5 4.9
Less: Consumption of fixed capital Capital consumption allowances Less: Capital consumption adjustment	145.4 77.8 –67.6	152.5 81.8 –70.7	166.1 88.4 -77.7	132.2		
Equals: Net housing product	614.1	651.5	671.4	478.7	494.5	489.4
Less: Indirect business tax and nontax liability plus business transfer payments	135.7	140.7	146.0			
Plus: Subsidies less current surplus of government enterprises	23.7	23.8	24.3			
Equals: Housing national income	502.2	534.6	549.8			
Compensation of employees Proprietors' income with inventory	10.0	10.9	11.3			
valuation and capital consumption adjustments	19.7	18.5	18.1			
Rental income of persons with capital consumption adjustment Corporate profits with inventory	130.7	128.1	118.9			
valuation and capital consumption adjustments Net interest	4.1 337.6	4.1 373.1	4.0 397.5			

^{1.} Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.12. Net Stock of Private Fixed Assets; Equipment, Software, and Structures; by Type

[Yearend estimates]

		Current-co	ost valuatio	n (Billions	of dollars)			Chain-typ	e quantity	indexes (1	996=100)	
	1996	1997	1998	1999	2000	2001	1996	1997	1998	1999	2000	2001
Private fixed assets	16,722.5	17,653.1	18,649.6	19,880.4	21,215.2	22,190.4	100.00	102.96	106.36	109.89	113.63	116.62
Equipment and software	3,416.3	3,585.3	3,779.2	4,013.2	4,288.3	4,411.0	100.00	105.94	113.09	120.44	128.62	133.36
Nonresidential equipment and software	3,352.2	3,519.8	3,711.6	3,943.9	4,215.5	4,335.1	100.00	105.98	113.19	120.59	128.83	133.57
Information processing equipment and software	906.0 101.5	974.8 112.2	1,035.9 117.5	1,137.4 137.9	1,259.0 153.4	1,287.8 138.6	100.00 100.00	111.57 142.35	126.01 201.39	142.40 279.41	160.15 355.94	169.75 398.10
Software 1	173.7	200.7	236.4	280.3	324.5	345.5	100.00	116.25	137.85	160.73	180.67	191.64
Communication equipment	363.8	388.2	399.9	430.2	482.9	498.6	100.00	108.02	118.26	131.85	151.45	161.64
Instruments	175.0	181.9	191.3	201.3	213.7	226.6	100.00	104.07	109.35	114.95	120.96	127.52
Photocopy and related equipment	71.5	70.2	69.2	66.4	63.7	58.5	100.00	99.34	99.11	94.93	90.04	83.07
Office and accounting equipment	20.5	21.6	21.5	21.3	20.8	19.8	100.00	105.39	106.55	102.73	101.21	97.60
Industrial equipment		1,156.9	1,199.5	1,240.7	1,292.7	1,328.7	100.00	102.97	106.11	108.90	112.88	115.95
Fabricated metal products	98.7	98.6	99.3	101.3	104.0	106.1	100.00	100.28	101.26	104.08	106.94	109.33
Engines and turbines	57.3 50.4	58.5 51.2	59.3 51.5	59.4 50.5	62.3 52.8	67.1 57.3	100.00 100.00	100.11 99.28	100.99 99.44	99.32 95.90	103.46 99.38	110.97 107.53
Steam enginesInternal combustion engines	6.9	7.3	7.8	8.8	9.5	9.8	100.00	106.25	112.51	124.76	133.79	136.56
Metalworking machinery	219.2	227.8	237.8	244.1	252.9	254.4	100.00	103.54	107.42	110.15	113.35	114.39
Special industry machinery, n.e.c.	253.1	262.1	274.3	282.9	296.6	303.4	100.00	103.09	106.33	109.32	114.44	117.72
General industrial, including materials handling, equipment	234.9	243.0	253.1	260.4	269.9	276.9	100.00	102.69	105.84	108.36	111.46	113.23
Electrical transmission, distribution, and industrial apparatus	255.9	266.8	275.6	292.6	306.9	320.7	100.00	104.29	108.04	111.94	116.67	121.65
Transportation equipment	690.4	716.5	764.2	816.4	873.7	898.1	100.00	104.95	111.35	118.15	125.16	128.15
Trucks, buses, and truck trailers	260.7	283.0	321.8	366.5	395.8	397.4	100.00	111.12	125.02	140.52	151.11	153.83
Autos	159.0	159.9	157.8	157.3	155.4	156.9	100.00	101.49	100.75	103.40	105.31	104.55
Aircraft	147.1 46.5	149.6 46.9	158.5 46.9	163.4 46.9	189.6 48.3	210.8 49.1	100.00 100.00	101.56 99.16	106.89 98.31	107.49 96.27	117.85 96.47	127.34 96.48
Railroad equipment	77.1	77.1	79.1	82.3	84.6	83.8	100.00	101.34	103.91	107.32	109.74	109.07
Other equipment	636.8	671.6	712.0	749.4	790.1	820.6	100.00	104.58	110.18	114.97	120.23	123.93
Furniture and fixtures	178.2	189.3	200.4	213.5	228.5	236.0	100.00	104.92	111.13	117.33	124.23	127.24
Household furniture	9.0	9.1	9.3	9.6	10.0	10.3	100.00	100.37	102.37	105.65	109.33	111.57
Other furniture	169.2	180.2	191.1	203.9	218.5	225.6	100.00	105.16	111.59	117.95	125.02	128.07
Tractors	59.3	63.4	67.8	69.3	71.4	74.0	100.00	106.36	112.79	114.59	117.87	121.70
Farm tractors	48.6	51.7	54.9	55.6	56.9	58.9	100.00	105.88	111.71	112.75	115.42	119.51
Construction tractors	10.6	11.7	13.0	13.8	14.5	15.1	100.00	108.56	117.67	122.83	128.80	131.55
Agricultural machinery, except tractors	74.9 82.1	77.2 87.2	79.9 94.0	79.6 100.3	80.2	82.2 107.5	100.00 100.00	102.00 104.53	104.37 110.53	102.87 115.85	102.54 120.61	103.31 122.74
Mining and oilfield machinery		18.1	19.3	21.2	105.1 22.8	25.3	100.00	104.55	113.17	123.07	120.01	139.95
Service industry machinery		72.1	75.6	79.5	82.7	84.5	100.00	103.57	107.69	112.25	115.99	117.65
Electrical equipment, n.e.c.	44.7	46.9	50.9	53.9	58.5	63.8	100.00	106.49	116.43	125.56	137.79	151.19
Household appliances	2.9	2.8	2.9	2.9	2.9	3.0	100.00	99.49	100.73	102.27	104.57	107.97
Other	41.9	44.1	48.0	51.0	55.6	60.8	100.00	106.97	117.51	127.17	140.10	154.19
Other nonresidential equipment	112.2	117.4	124.2	132.2	140.9	147.2	100.00	104.39	109.56	115.27	121.30	125.87
Residential equipment	64.1	65.5	67.6	69.3	72.8	75.9	100.00	103.62	107.61	112.38	117.44	122.13
Structures	13,306.3	14,067.9	14,870.4	15,867.2	16,926.9	17,779.4	100.00	102.21	104.70	107.35	110.10	112.70
Nonresidential structures	5,175.0	5,487.0	5,746.2	6,069.9	6,480.0	6,767.2	100.00	102.04	104.33	106.70	109.30	111.56
Nonresidential buildings, excluding farm	3,285.6	3,498.9	3,740.8	4,012.5	4,296.2	4,506.6	100.00	102.71	105.66	108.59	111.63	114.11
Industrial buildings	729.2	765.4	806.4	843.0	878.1	898.2	100.00	101.24	102.57	102.83	102.85	102.52
Office buildings 2	756.3	804.9	865.5	936.1	1,015.8	1,075.1	100.00	102.63	106.13	109.99	114.58	118.15
Commercial buildings	843.8	902.7	965.3	1,035.8	1,109.2	1,165.8	100.00	103.19	106.22	109.20	112.27	115.01
Mobile structures	8.5	8.9	9.3	9.9	10.4	10.9	100.00	102.63	106.13	109.33	112.96	116.05
Other commercial ³ Religious buildings	835.2 145.7	893.7 153.9	956.0 163.5	1,025.9 176.0	1,098.9 189.1	1,154.9 199.2	100.00 100.00	103.20 101.88	106.22 104.09	109.20 107.31	112.27 110.68	115.01 113.67
Educational buildings		149.7	163.7	170.0	197.0	212.8	100.00	101.66	110.04	115.52	121.93	128.34
Hospital and institutional buildings	327.7	348.7	371.1	397.9	426.0	448.8	100.00	102.61	105.08	108.00	110.98	113.94
Other	345.1	373.6	405.3	444.5	481.0	506.7	100.00	104.49	109.23	114.53	119.02	122.19
Hotels and motels	177.5	194.8	215.3	238.7	261.8	278.3	100.00	105.90	112.59	119.38	125.77	130.34
Amusement and recreational buildings			109.8	119.9	129.3	135.8	100.00	105.11	109.88	114.96	118.95	121.84
Other nonfarm buildings 4	92.7	101.0							100.42	102.44		
	75.0	77.7	80.3	85.9	90.0	92.5	100.00	100.35			103.04	103.24
Utilities	75.0 1,229.0	77.7 1,264.7	80.3 1,283.0	85.9 1,321.6	1,383.6	1,420.3	100.00	100.87	102.20	104.18	106.33	108.39
Railroad	75.0 1,229.0 299.2	77.7 1,264.7 301.2	80.3 1,283.0 295.4	85.9 1,321.6 286.2	1,383.6 287.1	1,420.3 278.8	100.00 100.00	100.87 99.54	102.20 99.33	104.18 98.82	106.33 98.16	108.39 97.55
RailroadTelecommunications	75.0 1,229.0 299.2 235.3	77.7 1,264.7 301.2 239.5	80.3 1,283.0 295.4 243.0	85.9 1,321.6 286.2 258.7	1,383.6 287.1 280.5	1,420.3 278.8 301.9	100.00 100.00 100.00	100.87 99.54 102.15	102.20 99.33 104.16	104.18 98.82 110.96	106.33 98.16 117.70	108.39 97.55 123.44
RailroadTelecommunications Telectric light and power	75.0 1,229.0 299.2 235.3 483.4	77.7 1,264.7 301.2 239.5 503.9	80.3 1,283.0 295.4 243.0 512.7	85.9 1,321.6 286.2 258.7 532.3	1,383.6 287.1 280.5 560.4	1,420.3 278.8 301.9 580.0	100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01	102.20 99.33 104.16 101.85	104.18 98.82 110.96 103.18	106.33 98.16 117.70 105.12	108.39 97.55 123.44 107.20
Railroad. Telecommunications Electric light and power Gas	75.0 1,229.0 299.2 235.3 483.4 168.9	77.7 1,264.7 301.2 239.5 503.9 176.7	80.3 1,283.0 295.4 243.0 512.7 187.6	85.9 1,321.6 286.2 258.7 532.3 198.1	1,383.6 287.1 280.5 560.4 207.9	1,420.3 278.8 301.9 580.0 212.0	100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34	102.20 99.33 104.16 101.85 105.96	104.18 98.82 110.96 103.18 107.89	106.33 98.16 117.70 105.12 109.81	108.39 97.55 123.44 107.20 111.82
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1	77.7 1,264.7 301.2 239.5 503.9	80.3 1,283.0 295.4 243.0 512.7	85.9 1,321.6 286.2 258.7 532.3	1,383.6 287.1 280.5 560.4	1,420.3 278.8 301.9 580.0	100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01	102.20 99.33 104.16 101.85	104.18 98.82 110.96 103.18	106.33 98.16 117.70 105.12	108.39 97.55 123.44 107.20
Railroad. Telecommunications Electric light and power Gas Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells Petroleum and natural gas.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49
Railroad. Telecommunications Electric light and power. Gas Petroleum pipelines Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining. Other nonfarm structures ⁵ .	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06
Railroad. Telecommunications Electric light and power. Gas Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining. Other monfarm structures. Residential structures.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells Petroleum and natural gas. Other mining. Other nonfarm structures ⁵ . Residential structures. Housing units.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.31 102.25	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.39	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining Other nonfarm structures ⁵ Residential structures Housing units. Permanent site.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,369.8	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.31 102.25 102.19	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.50	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.39 110.27	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14
Railroad. Telecommunications. Electric light and power. Gas	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 6,334.9	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,791.4 8,016.1 7,845.4 6,844.5	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6 8,369.8 7,309.2	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,733.3	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.31 102.25 102.19 102.38	99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75 105.18	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.76 107.64 107.50 108.17	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.39 110.27 111.20	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.08
Railroad. Telecommunications Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas. Other mining Other monfarm structures ⁵ Residential structures Housing units Permanent site 1-to-4-unit. Farm.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 3226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6 8,369.8 7,309.2	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,733.3	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.62 101.82 100.25 101.40 102.31 102.25 102.38 99.96	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75 105.18	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.64 107.09	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.39 110.27 111.20	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.14 113.16 101.85
Railroad. Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining Other mining Frail structures Housing units Permanent site 1-to-4-unit Farm Nonfarm	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4 130.4 5,829.0	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0 6,199.9	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6 8,369.8 7,309.2 149.4 7,159.8	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 7,733.3 154.5 7,578.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.31 102.25 102.19 102.39 99.96 102.44	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75 105.18 100.05 105.29	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.50 108.17 100.92 108.34	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 110.39 110.27 111.20 101.42 111.43	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.68 107.90 95.49 108.06 113.44 113.08 114.26 101.85 114.54
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining. Other monfarm structures ** Residential structures. Housing units. Permanent site. 1-to-4-unit. Farm. Nonfarm. 5-or-more-unit.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2 819.9	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4 130.4 5,829.0 885.6	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0 6,199.9 954.2	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 11.447.0 8,369.8 7,309.2 149.4 7,159.8 1,060.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 7,733.3 7,733.3 154.5 7,578.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.25 102.19 102.38 99.96 102.44 100.94	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75 105.18 100.05 105.29 101.92	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.50 108.17 100.92 108.34 103.08	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.27 111.20 101.42 111.43	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.14 113.14 114.26 101.85 114.54 105.33
Railroad. Telecommunications. Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells. Petroleum and natural gas. Other mining. Other monfarm structures ⁵ Residential structures. Housing units. Permanent site. 1-to-4-unit. Farm. Nonfarm. 5-or-more-unit. Manufactured homes.	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2 819.9	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4 130.4 5,829.0 885.6 150.2	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0 6,199.9 954.2 160.4	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4 1,000.9	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6 8,369.8 7,309.2 149.4 7,159.8 1,060.6 175.8	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,733.3 154.5 7,578.8 1,104.0 180.4	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 101.65 101.82 100.25 101.40 102.31 102.25 102.38 99.96 102.44 104.68	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 104.85 104.85 104.75 105.18 100.05 105.29 101.92	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.64 107.09 108.17 100.92 108.34 103.08 113.94	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 110.39 110.27 111.20 101.42 111.43 104.19 115.74	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.14 114.54 105.33 116.09
Railroad. Telecommunications Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures. Mining exploration, shafts, and wells Petroleum and natural gas. Other mining Other monfarm structures ⁵ Residential structures Housing units Permanent site 1-to-4-unit Farm. Nonfarm. 5-or-more-unit	75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8.131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2 819.9 141.6	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 6,845.0 5,959.4 130.4 5,829.0 885.6	80.3 1,283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0 6,199.9 954.2	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 11.447.0 8,369.8 7,309.2 149.4 7,159.8 1,060.6	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 7,733.3 7,733.3 154.5 7,578.8	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.25 102.19 102.38 99.96 102.44 100.94	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.85 104.75 105.18 100.05 105.29 101.92	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.50 108.17 100.92 108.34 103.08	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.61 110.27 111.20 101.42 111.43	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.14 114.26 101.85 114.54 105.33
Railroad. Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining Other mining Fersidential structures Housing units Permanent site 1-to-4-unit Farm Nonfarm 5-or-more-unit Manufactured homes Farm.	75.0 1,229.2 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2 819.9 141.6	77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 325.5 35.2 152.1 8.580.8 6,995.2 6,845.0 5,959.4 130.4 5,829.0 885.6 150.2 151.1	80.3 1,285.4 243.0 512.7 187.6 44.3 218.1 347.4 351.2 36.2 156.9 9,124.2 7,449.5 7,289.1 6,334.9 135.0 6,199.9 954.2 160.4	85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 16,701.4 1,000.9 170.7 177.8	1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 381.8 351.6 38.2 173.6 8,545.6 8,369.8 7,309.2 1,7159.8 1,060.6 175.8 18.7	1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,538.3 1,104.0 180.4 19.9	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 101.82 100.25 101.40 102.25 102.21 102.25 102.38 99.96 102.44 104.68 109.38	102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.85 104.85 104.85 105.18 100.05 105.29 101.92 109.71 118.90	104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.64 107.50 108.34 103.08 113.94 123.24	106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 105.15 96.41 106.43 110.63 110.27 111.20 101.42 111.43 104.19 115.79	108.39 97.55 123.44 107.20 111.82 100.55 99.01 106.58 107.90 95.49 108.06 113.44 113.14 113.08 114.54 105.33 116.09 132.81

Excludes software "embedded" or bundled in computers and other equipment.
 Consists of office buildings except those occupied by electric and gas utility companies.
 Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.
 Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and

animal hospitals.
5. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.
6. Consists primarily of dormitories and of fraternity and sorority houses.
n.e.c. Not elsewhere classified

March 2003 D-39

C. Historical Measures

This table is derived from the "GDP and Other Major NIPA Series" tables that were published in the August 2002 issue of the SURVEY OF CURRENT BUSINESS and from the "Selected NIPA Tables" that are published in this issue. (Changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates

[Quarterly estimates are seasonally adjusted at annual rates]

	Billions	of chained (1996) dollars	Percent ch precedin		Chain-type p	rice indexes	Implicit pric	e deflators	Pe	rcent change fror	n preceding perio	od
Year and	Cross	Final colon of	Cross	Cross	Final colon of	Cross	Cross	Cross	Cross	Chain-type p	orice indexes	Implicit price	e deflators
quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Gross	Gross	Gross	Gross
	domestic	domestic	national	domestic	domestic	domestic	domestic	domestic	national	domestic	domestic	domestic	national
	product	product	product	product	product	product	purchases	product	product	product	purchases	product	product
1959	2,319.0	2,317.4	2,332.8	7.2	6.3	21.88	21.41	21.88	21.88	1.1	1.1	1.1	1.1
1960	2,376.7	2,378.5	2,391.9	2.5	2.6	22.19	21.71	22.19	22.18	1.4	1.4	1.4	1.4
1961	2,432.0	2,435.5	2,448.8	2.3	2.4	22.43	21.94	22.44	22.43	1.1	1.1	1.1	1.1
1962	2,578.9	2,569.5	2,598.0	6.0	5.5	22.74	22.23	22.74	22.74	1.4	1.3	1.4	1.4
1963	2,690.4	2,683.6	2,710.8	4.3	4.4	22.99	22.50	23.00	22.99	1.1	1.2	1.1	1.1
1964	2,846.5	2,844.1	2,868.5	5.8	6.0	23.34	22.85	23.34	23.34	1.5	1.6	1.5	1.5
1965	3,028.5	3,008.5	3,051.7	6.4	5.8	23.77	23.26	23.78	23.77	1.9	1.8	1.9	1.9
1966	3,227.5	3,191.1	3,248.9	6.6	6.1	24.45	23.91	24.46	24.45	2.8	2.8	2.9	2.9
1967	3,308.3	3,288.2	3,330.4	2.5	3.0	25.21	24.61	25.21	25.21	3.1	2.9	3.1	3.1
1968	3,466.1	3,450.0	3,489.8	4.8	4.9	26.29	25.66	26.30	26.29	4.3	4.3	4.3	4.3
1969	3,571.4	3,555.9	3,594.1	3.0	3.1	27.59	26.92	27.59	27.59	4.9	4.9	4.9	4.9
1970	3,578.0	3,588.6	3,600.6	.2	.9	29.05	28.37	29.06	29.05	5.3	5.4	5.3	5.3
1971	3,697.7	3,688.1	3,722.9	3.3	2.8	30.52	29.84	30.52	30.52	5.0	5.2	5.0	5.1
1972	3,898.4	3,887.7	3,925.7	5.4	5.4	31.81	31.17	31.82	31.82	4.2	4.5	4.3	4.2
1973	4,123.4	4,094.3	4,161.0	5.8	5.3	33.60	32.99	33.60	33.60	5.6	5.8	5.6	5.6
1974	4,099.0	4,080.7	4,142.3	6	3	36.60	36.35	36.62	36.62	9.0	10.2	9.0	9.0
1975	4,084.4	4,118.5	4,117.7	4	.9	40.03	39.69	40.03	40.03	9.4	9.2	9.3	9.3
1976	4,311.7	4,288.8	4,351.4	5.6	4.1	42.29	41.93	42.30	42.31	5.7	5.7	5.7	5.7
1977	4,511.8	4,478.8	4,556.6	4.6	4.4	45.02	44.80	45.02	45.03	6.4	6.8	6.4	6.4
1978	4,760.6	4,722.9	4,805.3	5.5	5.5	48.22	48.02	48.23	48.24	7.1	7.2	7.1	7.1
1979	4,912.1	4,894.4	4,973.9	3.2	3.6	52.24	52.26	52.25	52.26	8.3	8.8	8.3	8.3
1980	4,900.9	4,928.1	4,962.3	2	.7	57.05	57.79	57.04	57.05	9.2	10.6	9.2	9.2
1981	5,021.0	4,989.5	5,075.4	2.5	1.2	62.37	63.05	62.37	62.38	9.3	9.1	9.3	9.3
1982	4,919.3	4,954.9	4,973.6	-2.0	7	66.26	66.71	66.25	66.26	6.2	5.8	6.2	6.2
1983	5,132.3	5,154.5	5,184.9	4.3	4.0	68.87	69.05	68.88	68.89	3.9	3.5	4.0	4.0
1984	5,505.2	5,427.9	5,553.8	7.3	5.3	71.44	71.46	71.44	71.45	3.7	3.5	3.7	3.7
1985	5,717.1 5,912.4	5,698.8	5,750.9 5,932.5	3.8	5.0 3.8	73.69	73.56	73.69	73.70	3.2	2.9	3.2	3.2 2.2
1986 1987 1988	6,113.3 6,368.4	5,912.6 6,088.8 6,352.6	6,130.8 6,391.1	3.4 3.4 4.2	3.0 4.3	75.32 77.58 80.22	75.22 77.70 80.36	75.31 77.58 80.21	75.32 77.58 80.22	2.2 3.0 3.4	2.3 3.3 3.4	2.2 3.0 3.4	3.0 3.4
1989	6,591.8	6,565.4	6,615.5	3.5	3.3	83.27	83.45	83.27	83.28	3.8	3.8	3.8	3.8
1990	6,707.9	6,695.6	6,740.0	1.8	2.0	86.53	86.85	86.51	86.53	3.9	4.1	3.9	3.9
1991	6,676.4	6,681.5	6,703.4	5	2	89.66	89.81	89.66	89.67	3.6	3.4	3.6	3.6
1992	6,880.0	6,867.7	6,905.8	3.0	2.8	91.85	92.03	91.84	91.84	2.4	2.5	2.4	2.4
1993	7,062.6	7,043.8	7,087.8	2.7	2.6	94.05	94.14	94.05	94.06	2.4	2.3	2.4	2.4
1994	7,347.7 7,543.8	7,285.8 7,512.2	7,364.3 7,564.0	4.0	3.4 3.1	96.01 98.10	96.06 98.20	96.01 98.10	96.02 98.11	2.1	2.0 2.2	2.1	2.1 2.2
1996	7,813.2	7,783.2	7,831.2	3.6	3.6	100.00	100.00	100.00	100.00	1.9	1.8	1.9	1.9
1997	8,159.5	8,095.2	8,168.1	4.4	4.0	101.95	101.64	101.95	101.93	1.9	1.6	1.9	1.9
1998	8,508.9	8,431.8	8,508.4	4.3	4.2	103.20	102.43	103.20	103.17	1.2	.8	1.2	1.2
1999	8,859.0	8,793.9	8,883.7	4.1	4.3	104.69	103.97	104.69	104.65	1.4	1.5	1.4	1.4
2000 2001 2002	9,191.4 9,214.5 9,440.2	9,121.1 9,258.4 9,424.9	9,216.2 9,237.3	3.8 .3 2.4	3.7 1.5 1.8	106.89 109.42 110.65	106.58 108.65 109.89	106.89 109.42 110.65	106.86 109.38	2.1 2.4 1.1	2.5 1.9 1.1	2.1 2.4 1.1	2.1 2.4
1959: I	2,273.0	2,275.1	2,286.2	8.6	9.1	21.79	21.33	21.83	21.82	.9	1.2	.1	.1
II	2,332.4	2,314.9	2,345.5	10.9	7.2	21.84	21.37	21.83	21.83	.9	.9	.1	.1
III	2,331.4	2,344.3	2,345.5	2	5.2	21.90	21.43	21.88	21.88	1.2	1.1	.9	.9
IV	2,339.1	2,335.5	2,354.1	1.3	-1.5	21.99	21.52	21.98	21.98	1.7	1.7	1.8	1.8
1960: I II	2,391.0 2,379.2 2,383.6	2,360.4 2,382.7 2,380.0	2,405.4 2,393.9 2,398.9	9.2 -2.0 .7	4.3 3.8 5	22.04 22.14 22.23	21.57 21.66 21.76	22.08 22.15 22.23	22.07 22.15 22.23	.9 1.7 1.8	.8 1.8 1.8	1.7 1.4 1.5	1.8 1.3 1.5
IV 1961: I	2,352.9 2,366.5	2,391.1 2,392.9	2,369.3 2,383.7	-5.0 2.3	1.9	22.33 22.36	21.86 21.88	22.30 22.35	22.29 22.34	1.8	1.9	1.2	1.1 1.0
II III IV	2,410.8 2,450.4 2,500.4	2,418.3 2,437.7 2,493.2	2,427.1 2,467.2 2,517.5	7.7 6.8 8.4	4.3 3.2 9.4	22.40 22.45 22.51	21.91 21.96 22.01	22.40 22.46 22.53	22.39 22.45 22.53	.5 .7 .9 1.0	.5 .9 .9	.8 1.1 1.4	.8 1.1 1.4
1962: I	2,544.0	2,522.5	2,561.0	7.2	4.8	22.64	22.13	22.67	22.67	2.4	2.2	2.5	2.5
II	2,571.5	2,564.6	2,590.3	4.4	6.8	22.71	22.20	22.71	22.70	1.1	1.3	.6	.6
III	2,596.8	2,586.2	2,615.7	4.0	3.4	22.77	22.26	22.76	22.75	1.1	1.0	1.0	1.0
IV	2,603.3	2,604.6	2,625.1	1.0	2.9	22.84	22.34	22.83	22.83	1.4	1.4	1.3	1.3
1963: I II	2,634.1 2,668.4 2,719.6	2,619.3 2,663.9 2,712.0	2,654.8 2,688.2 2,739.8	4.8 5.3 7.9	2.3 7.0 7.4	22.93 22.95 22.98	22.42 22.45 22.49	22.91 22.94 22.98	22.90 22.93 22.97	1.4 .3 .6	1.6 .4 .8	1.3 .6 .6	1.3 .6 .6
IV	2,739.4	2,739.6	2,760.3	2.9	4.1	23.12	22.63	23.16	23.15	2.5	2.6	3.2	3.2
1964:	2,800.5	2,799.3	2,823.2	9.2	9.0		22.72	23.22	23.22	1.4	1.5	1.2	1.2
II	2,833.8	2,833.5	2,855.7	4.8	5.0	23.27	22.79	23.28	23.27	1.2	1.3	.9	.9
III	2,872.0	2,868.3	2,894.7	5.5	5.0	23.39	22.90	23.37	23.37	2.0	1.8	1.6	1.6
IV	2,879.5	2,875.5	2,900.5	1.0	1.0	23.49	22.99	23.49	23.48	1.8	1.7	2.0	2.0

Table C.1. GDP and Other Major NIPA Aggregates [Quarterly estimates are seasonally adjusted at annual rates]

	Billions	of chained (1996) dollars		nange from ng period	Chain-type p	orice indexes	Implicit pric	e deflators	Pe	rcent change fror	m preceding perio	od
Year and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type p	rice indexes	Implicit pric	e deflators
quartor	domestic product	domestic product	national product	domestic product	domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1965: I II	2,950.1 2,989.9 3,050.7	2,920.2 2,973.2 3,029.4	2,974.0 3,014.6 3,073.6	10.2 5.5 8.4	6.4 7.4 7.8	23.60 23.71 23.81	23.08 23.19 23.30	23.61 23.71 23.81	23.60 23.71 23.80	1.9 1.8 1.8	1.6 1.8 1.9	2.1 1.8 1.5	2.1 1.8 1.5
IV	3,123.6	3,111.4	3,144.5	9.9	11.3	23.97	23.46	23.97	23.97	2.6	2.9	2.8	2.8
1966: I	3,201.1	3,165.1	3,222.6	10.3	7.1	24.11	23.59	24.13	24.12	2.4	2.1	2.6	2.6
II	3,213.2	3,180.0	3,234.8	1.5	1.9	24.33	23.81	24.32	24.32	3.8	3.8	3.3	3.3
III	3,233.6	3,205.0	3,254.7	2.6	3.2	24.57	24.03	24.58	24.58	4.0	3.7	4.3	4.3
IV	3,261.8	3,214.5	3,283.7	3.5	1.2	24.79	24.22	24.79	24.79	3.5	3.3	3.5	3.5
1967: I	3,291.8	3,246.9	3,313.4	3.7	4.1	24.90	24.32	24.89	24.89	1.9	1.6	1.6	1.6
II	3,289.7	3,281.5	3,310.7	3	4.3	25.06	24.47	25.05	25.04	2.5	2.5	2.5	2.5
III	3,313.5	3,297.4	3,336.6	2.9	2.0	25.29	24.70	25.31	25.31	3.8	3.8	4.3	4.3
IV	3,338.3	3,326.9	3,360.8	3.0	3.6	25.57	24.96	25.59	25.59	4.4	4.3	4.5	4.5
1968: I	3,406.2	3,394.2	3,429.2	8.4	8.3	25.86	25.24	25.88	25.87	4.6	4.6	4.5	4.5
II	3,464.8	3,428.5	3,488.3	7.1	4.1	26.15	25.51	26.14	26.14	4.5	4.2	4.1	4.1
III	3,489.2	3,478.1	3,513.4	2.8	5.9	26.39	25.77	26.39	26.39	3.8	4.1	3.9	3.9
IV	3,504.1	3,499.5	3,528.1	1.7	2.5	26.76	26.13	26.76	26.76	5.7	5.7	5.7	5.7
1969: I	3,558.3	3,535.0	3,582.2	6.3	4.1	27.02	26.37	27.03	27.03	3.9	3.8	4.1	4.1
II	3,567.6	3,551.3	3,590.6	1.0	1.9	27.39	26.73	27.39	27.38	5.5	5.6	5.3	5.3
III	3,588.3	3,569.0	3,610.3	2.3	2.0	27.79	27.11	27.79	27.79	6.0	5.8	6.0	6.0
IV	3,571.4	3,568.3	3,593.3	–1.9	1	28.15	27.46	28.15	28.15	5.3	5.3	5.3	5.3
1970: I	3,566.5	3,578.9	3,589.1	6	1.2	28.54	27.85	28.55	28.54	5.6	5.8	5.8	5.8
II	3,573.9	3,573.2	3,597.4	.8	6	28.94	28.24	28.94	28.94	5.8	5.6	5.7	5.7
III	3,605.2	3,605.0	3,628.3	3.6	3.6	29.17	28.51	29.18	29.17	3.2	3.9	3.3	3.3
IV	3,566.5	3,597.4	3,587.6	-4.2	8	29.55	28.89	29.56	29.56	5.3	5.5	5.3	5.3
1971: I	3,666.1	3,643.1	3,691.3	11.6	5.2	30.00	29.31	30.00	30.00	6.1	6.0	6.1	6.1
II	3,686.2	3,667.8	3,712.8	2.2	2.7	30.40	29.71	30.40	30.40	5.5	5.5	5.4	5.4
III	3,714.5	3,698.9	3,738.4	3.1	3.4	30.71	30.04	30.71	30.71	4.1	4.6	4.2	4.2
IV	3,723.8	3,742.5	3,749.2	1.0	4.8	30.96	30.30	30.96	30.96	3.3	3.5	3.3	3.3
1972: I	3,796.9	3,802.2	3,823.4	8.1	6.5	31.42	30.76	31.41	31.41	6.1	6.1	5.8	5.8
II	3,883.8	3,862.7	3,910.0	9.5	6.5	31.61	30.98	31.61	31.61	2.5	2.9	2.6	2.6
III	3,922.3	3,897.2	3,950.7	4.0	3.6	31.92	31.30	31.92	31.92	4.0	4.2	4.0	4.0
IV	3,990.5	3,988.5	4,018.7	7.1	9.7	32.30	31.67	32.32	32.32	4.8	4.8	5.1	5.1
1973: I	4,092.3	4,075.5	4,125.0	10.6	9.0	32.73	32.09	32.71	32.71	5.4	5.4	4.9	4.9
II	4,133.3	4,094.4	4,168.3	4.1	1.9	33.27	32.69	33.25	33.25	6.8	7.7	6.9	6.9
III	4,117.0	4,100.7	4,158.0	-1.6	.6	33.90	33.29	33.86	33.86	7.9	7.6	7.5	7.5
IV	4,151.1	4,106.3	4,192.5	3.4	.5	34.48	33.91	34.58	34.58	7.0	7.6	8.7	8.7
1974:	4,119.3	4,101.8	4,168.1	-3.0	4	35.18	34.80	35.20	35.20	8.4	10.9	7.4	7.4
	4,130.4	4,105.6	4,176.5	1.1	.4	35.97	35.79	36.02	36.02	9.2	11.9	9.6	9.6
	4,084.5	4,089.8	4,126.5	-4.4	-1.5	37.07	36.87	37.09	37.08	12.8	12.7	12.4	12.4
	4,062.0	4,025.8	4,098.0	-2.2	-6.1	38.20	37.93	38.20	38.19	12.7	12.0	12.5	12.5
1975: I	4,010.0	4,054.7	4,040.1	-5.0	2.9	39.08	38.76	39.08	39.08	9.6	9.0	9.6	9.6
II	4,045.2	4,099.2	4,075.6	3.6	4.5	39.63	39.33	39.63	39.63	5.8	6.0	5.7	5.7
III	4,115.4	4,135.9	4,148.4	7.1	3.6	40.35	39.99	40.33	40.33	7.5	7.0	7.3	7.3
IV	4,167.2	4,184.3	4,206.7	5.1	4.8	41.05	40.67	41.05	41.05	7.1	6.9	7.3	7.3
1976: I	4,266.1	4,248.8	4,304.2	9.8	6.3	41.49	41.11	41.50	41.50	4.3	4.4	4.5	4.5
II	4,301.5	4,264.1	4,341.2	3.4	1.4	41.93	41.56	41.92	41.92	4.3	4.5	4.1	4.1
III	4,321.9	4,289.7	4,362.0	1.9	2.4	42.51	42.18	42.50	42.51	5.6	6.1	5.7	5.7
IV	4,357.4	4,352.4	4,398.4	3.3	6.0	43.25	42.88	43.27	43.28	7.1	6.8	7.4	7.4
1977: I	4,410.5	4,393.8	4,457.6	5.0	3.9	43.97	43.68	43.97	43.97	6.9	7.7	6.6	6.6
II	4,489.8	4,464.0	4,535.9	7.4	6.5	44.69	44.45	44.69	44.71	6.7	7.2	6.8	6.8
III	4,570.6	4,509.7	4,616.4	7.4	4.2	45.32	45.14	45.23	45.25	5.8	6.4	4.9	4.9
IV	4,576.1	4,547.5	4,616.6	.5	3.4	46.08	45.92	46.16	46.17	6.9	7.0	8.5	8.4
1978: I	4,588.9	4,552.0	4,636.0	1.1	.4	46.86	46.67	46.86	46.87	6.9	6.8	6.2	6.2
II	4,765.7	4,730.8	4,804.8	16.3	16.7	47.79	47.60	47.77	47.78	8.2	8.2	8.0	8.0
III	4,811.7	4,774.7	4,854.6	3.9	3.8	48.64	48.45	48.60	48.61	7.3	7.3	7.1	7.1
IV	4,876.0	4,834.2	4,925.8	5.5	5.1	49.62	49.37	49.59	49.60	8.3	7.8	8.4	8.4
1979: I	4,888.3	4,855.1	4,939.6	1.0	1.7	50.58	50.38	50.55	50.56	8.0	8.4	7.9	7.9
II	4,891.4	4,852.9	4,949.3	.3	2	51.73	51.58	51.71	51.72	9.4	9.9	9.5	9.5
III	4,926.2	4,921.9	4,995.6	2.9	5.8	52.79	52.89	52.81	52.82	8.5	10.5	8.8	8.8
IV	4,942.6	4,947.7	5,011.4	1.3	2.1	53.86	54.20	53.90	53.90	8.3	10.3	8.5	8.5
1980: I	4,958.9	4,961.4	5,028.8	1.3	1.1	55.08	55.73	55.11	55.12	9.4	11.8	9.3	9.3
II	4,857.8	4,861.6	4,922.5	-7.9	-7.8	56.35	57.14	56.34	56.35	9.5	10.5	9.2	9.2
III	4,850.3	4,923.9	4,911.3	6	5.2	57.62	58.43	57.60	57.61	9.4	9.3	9.2	9.2
IV	4,936.6	4,965.2	4,986.3	7.3	3.4	59.16	59.89	59.13	59.14	11.1	10.4	11.0	11.1
1981: I	5,032.5	4,985.6	5,086.4	8.0	1.7	60.67	61.42	60.66	60.67	10.6	10.7	10.8	10.8
II	4,997.3	4,995.9	5,048.1	-2.8	.8	61.75	62.53	61.76	61.77	7.3	7.4	7.5	7.5
III	5,056.8	5,003.5	5,110.5	4.9	.6	62.95	63.56	62.95	62.97	8.0	6.7	8.0	8.0
IV	4,997.1	4,972.9	5,056.8	-4.6	-2.4	64.10	64.70	64.10	64.11	7.5	7.4	7.5	7.5
1982: I	4,914.3	4,959.7	4,969.4	-6.5	-1.1	65.00	65.56	64.99	65.00	5.8	5.4	5.7	5.7
II	4,935.5	4,954.2	4,996.9	1.7	4	65.84	66.29	65.83	65.84	5.3	4.6	5.3	5.2
III	4,912.1	4,916.8	4,963.4	-1.9	-3.0	66.75	67.16	66.75	66.76	5.6	5.4	5.7	5.7
IV	4,915.6	4,989.1	4,964.8	.3	6.0	67.44	67.83	67.45	67.46	4.2	4.0	4.3	4.3
1983: I	4,972.4	5,036.1	5,021.5	4.7	3.8	67.98	68.22	67.95	67.96	3.3	2.3	3.0	3.0
II	5,089.8	5,113.1	5,142.2	9.8	6.3	68.59	68.80	68.56	68.57	3.6	3.5	3.7	3.7
III	5,180.4	5,200.3	5,233.9	7.3	7.0	69.17	69.35	69.16	69.18	3.4	3.2	3.6	3.6
IV	5,286.8		5,342.0	8.5	5.4	69.75	69.83	69.77	69.79	3.4	2.8	3.6	3.6

Table C.1. GDP and Other Major NIPA Aggregates [Quarterly estimates are seasonally adjusted at annual rates]

		Billions	of chained (1996) dollars		nange from ng period	Chain-type p	orice indexes	Implicit pric	e deflators	Pe	rcent change from	m preceding peri	od
	and orter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type p	rice indexes	Implicit pric	e deflators
400		domestic product	domestic product	national product	domestic product	domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1984:	=	5,402.3 5,493.8	5,313.9 5,410.8	5,452.6 5,544.3	9.0 7.0	3.5 7.5	70.59 71.18	70.67 71.25	70.59 71.16	70.60 71.17	4.9 3.4	4.9 3.3	4.8 3.3	4.7 3.3
	III IV	5,541.3 5,583.1	5,456.0 5,531.0	5,591.1 5,627.1	3.5 3.1	3.4 5.6	71.74 72.24	71.72 72.18	71.73 72.24	71.74 72.25	3.2 2.8	2.7 2.5	3.2 2.9	3.2 2.9
1985:	I II	5,629.7 5,673.8 5,758.6	5,619.8 5,657.0 5,746.0	5,664.3 5,710.9 5,788.6	3.4 3.2 6.1	6.6 2.7 6.4	73.01 73.49 73.88	72.80 73.32 73.73	73.00 73.50 73.85	73.01 73.50 73.86	4.3 2.7 2.1	3.5 2.8 2.3	4.3 2.7 2.0	4.2 2.8 1.9
1986:	III IV	5,756.6 5,806.0 5,858.9	5,772.5	5,839.6	3.3	1.9 3.9	74.40 74.69	74.38 74.71	74.39 74.68	74.40 74.69	2.1 2.9 1.5	2.3 3.6 1.8	3.0 1.5	3.0 1.5
1900.	 	5,883.3 5,937.9	5,828.7 5,872.6 5,956.0	5,887.3 5,901.9 5,959.0	3.7 1.7 3.8	3.1 5.8	74.69 75.04 75.51	74.71 74.85 75.37	74.66 75.05 75.51	74.69 75.05 75.51	1.9 2.5	.7 2.9	2.0 2.5	2.0 2.5
1987:	IV	5,969.5 6,013.3	5,993.1 5,985.4	5,981.7 6,027.6	2.1 3.0	2.5 5	76.05 76.73	75.94 76.76	76.01 76.70	76.02 76.71	2.9 3.6	3.0 4.4	2.7 3.7	2.7 3.7
	II III	6,077.2 6,128.1	6,066.8 6,138.7	6,095.8 6,145.8	4.3 3.4	5.6 4.8	77.27 77.83	77.40 78.01	77.27 77.84	77.27 77.84	2.9 2.9	3.4 3.2	3.0 3.0	3.0 3.0
1988:	IV	6,234.4 6,275.9	6,164.1 6,263.0	6,254.1 6,302.0	7.1 2.7	1.7 6.6	78.46 78.99	78.64 79.21	78.46 78.98	78.46 78.99 79.79	3.3 2.7	3.3 2.9	3.2 2.7	3.2 2.7
	II III IV	6,349.8 6,382.3 6,465.2	6,334.0 6,365.9 6,447.5	6,372.8 6,402.0 6,487.4	4.8 2.1 5.3	4.6 2.0 5.2	79.79 80.73 81.36	80.01 80.75 81.46	79.79 80.71 81.33	80.72 81.34	4.1 4.8 3.2	4.1 3.8 3.6	4.1 4.7 3.1	4.1 4.7 3.1
1989:	I II	6,543.8 6,579.4	6,492.7 6,542.8	6,565.6 6,599.7	5.0 2.2	2.8 3.1	82.20 83.02	82.36 83.26	82.20 83.01	82.20 83.02	4.2 4.0	4.5 4.4	4.3 4.0	4.3 4.0
4000	III IV	6,610.6 6,633.5	6,605.8 6,620.4	6,633.4 6,663.4	1.9 1.4	3.9 .9	83.62 84.24	83.74 84.43	83.62 84.24	83.63 84.25	2.9 3.0	2.4 3.3	2.9 3.0	3.0 3.0
1990:	 	6,716.3 6,731.7 6,719.4	6,705.8 6,697.6 6,699.2	6,743.6 6,760.8 6,742.6	5.1 .9 7	5.3 5 .1	85.19 86.17 87.00	85.48 86.27 87.26	85.18 86.16 86.99	85.20 86.17 87.00	4.6 4.7 3.9	5.1 3.7 4.7	4.5 4.7 3.9	4.6 4.6 3.9
1991:	IV	6,664.2 6,631.4	6,680.0 6,652.5	6,713.3 6,667.4	-3.2 -2.0	-1.1 -1.6	87.76 88.78	88.41 89.09	87.74 88.76	87.76 88.78	3.5 4.7	5.3 3.1	3.5 4.8	3.5 4.7
	II III IV	6,668.5 6,684.9 6,720.9	6,692.5 6,689.2 6,692.0	6,692.1 6,704.7 6,749.4	2.3 1.0 2.2	2.4 2 .2	89.41 89.99 90.47	89.51 90.04 90.60	89.40 89.99 90.47	89.41 90.00 90.48	2.9 2.6 2.2	1.9 2.4 2.5	2.9 2.7 2.2	2.9 2.6 2.2
1992:	I II	6,783.3 6,846.8	6,788.9 6,827.1	6,811.1 6,873.8	3.8 3.8	5.9 2.3	91.16 91.68	91.25 91.81	91.16 91.67	91.15 91.67	3.1 2.3	2.9 2.5	3.1 2.3	3.0
	III IV	6,899.7 6,990.6	6,882.7 6,972.4	6,923.3 7,015.1	3.1 5.4	3.3 5.3	91.98 92.56	92.26 92.81	91.97 92.55	91.97 92.55	1.3 2.5	2.0 2.4	1.3 2.5	2.3 1.3 2.5
1993:	I II	6,988.7 7,031.2	6,953.6 7,008.8	7,020.9 7,056.0	1 2.5	-1.1 3.2	93.33 93.83	93.42 93.98	93.32 93.82	93.32 93.83	3.4 2.2	2.7 2.4	3.4 2.2	3.4 2.2
	III IV	7,062.0 7,168.7	7,057.9 7,154.8	7,092.4 7,182.1	1.8 6.2	2.8 5.6	94.26 94.79	94.32 94.83	94.24 94.79	94.26 94.81	1.8 2.3	1.5 2.2	1.8 2.4	1.8 2.4
1994:	 	7,229.4 7,330.2 7,370.2	7,187.1 7,250.2 7,318.5	7,249.8 7,346.3 7,385.1	3.4 5.7 2.2	1.8 3.6 3.8	95.28 95.72 96.29	95.22 95.74 96.43	95.28 95.71 96.28	95.29 95.73 96.29	2.1 1.8 2.4	1.7 2.2 2.9	2.0 1.8 2.4	2.1 1.8 2.4
1995:	IV I	7,461.1 7,488.7	7,387.2 7,427.3	7,476.0 7,510.2	5.0 1.5	3.8	96.74 97.45	96.86 97.51	96.74 97.45	96.74 97.45	1.9	1.8	1.9	1.9 3.0
	II III	7,503.3 7,561.4	7,469.6 7,549.7	7,528.6 7,572.3	.8 3.1	2.3 4.4	97.86 98.31	98.04 98.42	97.86 98.30	97.87 98.31	1.7 1.8	2.2 1.6	1.7 1.8	1.7 1.8
1996:	IV !	7,621.9 7,676.4	7,602.5 7,669.6	7,645.2 7,703.1	3.2 2.9	2.8 3.6	98.79 99.40	98.85 99.42	98.78 99.39	98.79 99.39	2.0 2.5	1.8 2.3 1.3	2.0 2.5	2.0 2.5
	II III IV	7,802.9 7,841.9 7,931.3	7,773.4 7,792.1 7,897.6	7,820.4 7,853.5 7,947.9	6.8 2.0 4.6	5.5 1.0 5.5	99.74 100.23 100.63	99.74 100.16 100.68	99.74 100.22 100.63	99.74 100.22 100.63	1.4 2.0 1.6	1.3 1.7 2.1	1.4 1.9 1.7	1.4 1.9 1.6
1997:	I II	8,016.4 8,131.9	7,966.4 8,043.2	8,025.1 8,145.6	4.4 5.9	3.5 3.9	101.36 101.82	101.28 101.49	101.34 101.82	101.33 101.80	2.9 1.9	2.4 .8	2.9 1.9	2.8 1.8
	III IV	8,216.6 8,272.9	8,164.9 8,206.3	8,225.1 8,276.9	4.2 2.8	6.2 2.0	102.12 102.49	101.74 102.07	102.12 102.49	102.10 102.46	1.2 1.4	1.0 1.3	1.2 1.4	1.2 1.4
1998:	I II	8,396.3 8,442.9 8,528.5	8,286.6 8,397.2 8,454.9	8,405.4 8,448.7 8,517.6	6.1 2.2	4.0 5.4 2.8	102.76 103.02 103.38	102.09 102.26 102.54	102.76 103.01 103.38	102.73 102.98 103.34	1.1 1.0	.1 .7 1.1	1.1 1.0	1.1 1.0 1.4
1999:	III IV	8,667.9 8,733.2	8,588.5	8,662.0 8,755.5	4.1 6.7	6.5	103.66	102.84	103.65	103.62 104.08	1.4 1.1	1.2	1.4 1.1	1.1
1999.	 	8,775.5 8,886.9	8,654.3 8,741.0 8,833.6	8,801.8 8,906.4	3.0 2.0 5.2	3.1 4.1 4.3	104.12 104.52 104.84	103.72 104.21	104.12 104.51 104.83	104.48 104.80	1.8 1.5 1.2	1.4 2.1 1.9	1.8 1.5 1.2	1.8 1.5 1.2
2000:	IV	9,040.1 9,097.4	8,946.6 9,042.9	9,071.1 9,119.7	7.1 2.6	5.2 4.4	105.28 106.08	104.77 105.72	105.27 106.07	105.24 106.04	1.7 3.1	2.2 3.7	1.7 3.1	1.7 3.1
	II III IV	9,205.7 9,218.7 9,243.8	9,111.1 9,150.4 9,179.8	9,233.0 9,238.2 9,274.0	4.8 .6 1.1	3.1 1.7 1.3	106.69 107.13 107.68	106.30 106.87 107.43	106.68 107.12 107.68	106.64 107.08 107.64	2.3 1.6 2.1	2.2 2.2 2.1	2.3 1.6 2.1	2.3 1.7 2.1
2001:	I II	9,229.9 9,193.1	9,243.8 9,234.3	9,241.7 9,224.3	6 -1.6	2.8 4	108.66 109.32	108.30 108.76	108.65 109.32	108.62 109.29	3.7 2.5	3.3 1.7	3.7 2.5	3.7 2.5
	III IV	9,186.4 9,248.8	9,230.5 9,324.9	9,199.8 9,283.5	3 2.7	2 4.2	109.92 109.78	108.72 108.84	109.92 109.78	109.89 109.74	2.2 5	2 .4	2.2 5	2.2 5
2002:	I II	9,363.2 9,392.4	9,379.4 9,377.9	9,367.5 9,376.7	5.0 1.3	2.4 1	110.14 110.48	109.15 109.77	110.14 110.48	110.11 110.45	1.3 1.2	1.2 2.3	1.3 1.2	1.4 1.2
	III IV	9,485.6 9,519.5	9,457.2 9,485.3	9,477.9	4.0 1.4	3.4 1.2	110.76 111.21	110.11 110.55	110.76 111.21	110.73	1.0 1.6	1.2 1.6	1.0 1.6	1.0

D-42 March 2003

D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1. Domestic Perspectives

				iubic	, D. 1. DO	11031101	erspectiv	03							
	2001	2002						200	2						2003
	2001	2002	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
				<u> </u>	Con	sumer and p	oducer price	s, (monthly d	lata seasonal	ly adjusted) 1		l l	L. L		
Consumer price index for all urban consumers, 1982–84=100: All items	177.1 150.7 203.4 186.1 173.1 129.3	179.9 149.7 209.8 190.5 176.2 121.7	177.6 148.3 206.8 188.7 175.3 114.0	177.9 148.3 207.3 189.0 175.8 113.1	178.5 149.0 207.8 189.2 176.0 117.2	179.3 150.1 208.4 189.7 176.1 121.9	179.5 149.8 209.1 190.0 175.9 122.1	179.8 149.9 209.5 190.2 175.9 122.9	180.1 150.0 210.0 190.5 176.1 123.7	180.5 150.2 210.7 191.1 176.0 123.9	180.9 150.3 211.2 191.4 176.4 124.4	181.2 150.4 211.8 191.6 176.6 126.2	181.4 150.3 212.3 191.8 177.0 125.6	181.6 150.0 212.9 192.1 177.3 125.1	182.2 150.5 213.6 192.3 177.0 130.1
Producer price index, 1982=100: Finished goods Consumer goods Capital equipment Less food and energy. Intermediate materials Less food and energy. Crude materials Less energy	140.7 141.5 139.7 150.0 129.7 136.4 121.0 130.7	138.8 139.3 139.1 150.2 127.8 135.8 108.1 135.6	137.7 137.7 139.5 150.2 125.6 134.7 99.9 126.5	138.1 138.2 139.5 150.2 125.5 134.7 98.9 128.2	139.2 139.6 139.5 150.1 126.4 135.0 104.0 128.9	139.0 139.6 139.2 150.3 127.5 135.3 108.5 131.4	138.4 138.7 139.1 150.3 127.1 135.3 109.3 133.9	138.6 139.0 139.2 150.4 127.4 135.6 105.1 137.7	138.6 139.1 138.8 150.0 127.7 135.9 105.9 140.0	138.6 139.2 138.6 149.8 128.2 136.2 107.8 139.5	139.0 139.6 139.0 150.2 128.9 136.4 110.2 139.2	140.0 140.9 139.1 150.6 129.8 136.7 111.5 139.7	139.6 140.4 138.9 150.4 129.8 137.0 117.9 140.9	139.4 140.3 138.4 149.7 129.5 136.8 120.5 141.6	141.6 143.0 139.4 151.0 131.2 137.2 128.8 143.0
		1	1			М	oney, interes	t rates, and s	tock prices		1	1			
			0.54 0.44	0.54 0.70	0.17 0.01	-1.21 -0.22	0.91 1.20	0.49 0.57	0.60 0.87	-0.93 0.69	0.52 0.47	0.96 0.67	-0.04 0.64	0.67 0.23	0.17 0.49
Ratio: Gross domestic product to M1 Personal income to M2	8.867 1.664	8.764 1.592	1.604	8.706 1.601	1.606	1.614	8.773 1.602	1.605	1.590	8.813 1.584	1.582	1.576	8.776 1.571	1.574	1.569
Interest rates (percent, not seasonally adjusted): ² Prime rate charged by banks 3-month Treasury bills, secondary market 3-Year U.S. Treasury bonds 10-Year U.S. Treasury bonds Federal funds rate New home mortgages	6.92 3.39 4.08 5.02 4.08 6.97	4.68 1.60 3.10 4.61 1.67 6.54	4.75 1.65 3.56 5.04 1.73 7.00	4.75 1.73 3.55 4.91 1.74 6.89	4.75 1.79 4.14 5.28 1.73 7.01	4.75 1.72 4.01 5.21 1.75 6.99	4.75 1.73 3.8 5.16 1.75 6.81	4.75 1.70 3.49 4.93 1.75 6.65	4.75 1.68 3.01 4.65 1.73 6.49	4.75 1.62 2.52 4.26 1.74 6.29	4.75 1.63 2.32 3.87 1.75 6.09	4.75 1.58 2.25 3.94 1.75 6.11	4.35 1.23 2.32 4.05 1.34 6.07	4.25 1.19 2.23 4.03 1.24 6.05	4.25 1.17 2.18 4.05 1.24 5.92
Index of stock prices (not seasonally adjusted): ³ 500 common stocks, 1941–43=10	1,194.18	993.94	1,140.21	1,100.67	1,153.79	1,112.03	1,079.27	1,014.05	903.59	912.55	867.81	854.63	909.93	899.18	895.84
·			,				-	erly data seas	I sonally adjust	ed, unless of	herwise note	ed) ¹			
Civilian labor force	143,734	144,863	143,826	144,510	144,367	144,763	144,911	144,852	144,786	145,123	145,634	145,393	145,180	145,150	145,838
Labor force participation rates (percent): Total Males, age 20 and over Females, age 20 and over Both sexes, age 16–19 Civilian employment Ratio, civilian employment to working-age	66.8 76.5 60.6 49.6 136,933	66.6 76.3 60.5 47.4 136,485	66.4 76.3 60.3 47.4 135,791	66.7 76.4 60.8 47.5 136,450	66.6 76.4 60.4 48.2 136,143	66.7 76.5 60.7 47.6 136,196	66.7 76.7 60.5 47.4 136,487	66.6 76.5 60.5 47.7 136,383	66.5 76.4 60.4 47.5 136,343	66.6 76.4 60.5 47.3 136,757	66.8 76.6 60.6 48.1 137,312	66.6 76.3 60.6 47.2 136,988	66.4 76.0 60.5 47.0 136,542	66.4 75.9 60.6 46.3 136,439	66.3 75.8 60.7 46.0 137,536
population (percent)	63.7 131,922 24,944 106,978	62.7 130,790 23,836 106,953	62.7 130,871 24,130 106,741	63.0 130,706 24,041 106,665	62.8 130,701 23,975 106,726	62.8 130,680 23,905 106,775	62.8 130,702 23,870 106,832	62.7 130,736 23,861 106,875	62.6 130,790 23,812 106,978	62.8 130,913 23,801 107,112	63.0 130,829 23,748 107,081	62.7 130,898 23,688 107,210	62.5 130,817 23,631 107,186	62.4 130,661 23,557 107,104	62.5 130,804 23,557 107,247
Average weekly hours, total private sector Average weekly hours, manufacturing Average weekly overtime hours,	34.2 40.7	34.1 40.9	34.1 40.6	34.2 40.7	34.2 41.0	34.2 40.9	34.2 40.9	34.3 41.1	34.0 40.7	34.1 40.9	34.2 40.8	34.2 40.7	34.2 40.6	34.1 40.9	34.2 40.8
manufacturing	3.9	4.1	3.9	3.9	4.1	4.2	4.2	4.3	4.0	4.2	4.1	4.1 9.405	4.0	4.2	4.1
Number of persons unemployed Unemployment rates (percent):	6,801 4.7	8,378	8,035	8,060	8,224	8,567 5.9	8,424	8,469 5.8	8,443 5.8	8,366 5.8	8,321	8,405 5.8	8,637 5.9	8,711 6.0	8,302
Total	4.7 4.2 4.1 14.7 1.2 13.1 6.8	5.8 5.3 5.1 16.5 2.0 16.6 9.1	5.6 5.1 4.8 16.3 1.8 14.6 8.5	5.6 5.0 5.0 16.0 1.8 15.0 8.2	5.7 5.2 5.0 16.6 1.9 15.4 8.3	5.9 5.3 5.3 16.9 1.9 16.3 8.8	5.8 5.2 5.2 17.0 2.0 16.8 9.6	5.8 5.4 5.1 16.9 2.1 17.1	5.8 5.3 5.1 17.0 2.0 16.6 8.9	5.8 5.3 5.0 16.9 2.0 16.3 8.7	5.7 5.3 5.0 16.2 2.1 17.8 9.5	5.8 5.4 5.2 15.1 2.1 17.6 9.6	5.9 5.6 5.0 16.8 2.2 17.9 9.4	5.6 5.2 16.4 2.3 18.4 9.6	5.7 5.4 4.7 16.8 2.2 18.4 9.8
Productivity and costs, nonfarm business sector, 1992=100: Indexes:	5.5	0.1	0.0	5.2	0.0	5.5	5.5	11.0	0.0	3.7	0.0	0.0	0.1	0.0	0.0
Output per hour of all persons	117.5 116.3 136.6	123.0 114.2 140.5		121.8 113.4 138.1			122.3 114.1 139.5			123.9 114.0 141.3			123.9 115.4 142.9		
Output per hour Unit labor costs. Real hourly compensation	1.1 1.6 –0.1	4.7 -1.8 1.2		8.6 -5.3 1.5			1.7 2.3 0.5			5.5 -0.1 3.4			-0.2 4.8 2.2		

See footnotes at end of table.

Table D.1. Domestic Perspectives—Continued

		1	1												
	2001	2002						20	02						2003
	2001	2002	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
					(Construction	(monthly data	a seasonally	adjusted at a	nnual rates) '	4				
New construction put in place (billions of dollars) Private construction Residential buildings Nonresidential buildings Public construction	842.5 650.0 388.7 201.1 192.5	846.192 641.835 414.84 168.093 204.356	860.2 651.5 403.3 185.6 208.7	874.3 659.4 413.5 183.2 214.9	855.2 655.3 413.8 178.5 199.9	856.9 656.7 411.8 179.6 200.2	847.1 642.2 413.5 170.5 204.9	833.7 634.6 410.8 166.7 199.1	837.8 635.7 414.0 163.7 202.1	829.8 627.1 409.3 159.8 202.8	832.2 626.5 412.2 156.5 205.7	840.0 636.8 418.0 160.2 203.2	847.9 639.3 422.4 161.7 208.5	858.3 647.8 434.6 158.6 210.5	
Housing starts (thousands of units): Total	1,603 1,706	1,273 1,359	1,713 1,344	1,788 1,472	1,675 1,298	1,566 1,261	1,742 1,380	1,692 1,344	1,652 1,319	1,631 1,249	1,808 1,452	1,660 1,375	1,761 1,404	1,847 1,479	1,850 1,510
New 1-family houses sold (thousands of units)	908	976	870	937	915	932	974	947	958	1,047	1,056	1,001	1,035	1,077	914
		<u> </u>		Manut	acturing and	trade invent	ories and sale	es (millions o	f dollars mor	nthly data sea	asonally adius	sted) ⁴	,		<u> </u>
Inventories:				mana	aota ing ana		51100 and 5an		- donaro, mo	iiii) uulu oo	aconany aaja	1			Г
Total manufacturing and trade			1,122,911 436,648 399,269 286,994	1,120,288 434,087 401,693 284,508	1,116,303 431,434 401,137 283,732	1,113,864 430,153 402,518 281,193	1,116,527 428,592 406,855 281,080	1,119,454 428,230 408,884 282,340	1,124,317 427,996 412,238 284,083	1,125,024 428,574 412,102 284,348	1,132,074 429,385 417,303 285,386	1,133,221 429,074 420,176 283,971	1,136,646 428,220 423,537 284,889	1,143,366 430,241 425,868 287,257	
Sales: Total manufacturing and trade Manufacturing. Retail trade Merchant wholesalers		9,781,327 3,897,730 3,167,842 2,715,755	811,661 321,171 267,467 223,023	804,624 311,476 268,410 224,738	808,644 315,593 268,196 224,855	822,615 322,962 271,522 228,131	820,227 323,736 268,439 228,052	822,795 320,810 272,347 229,638	833,564 326,101 276,110 231,353	834,562 323,729 277,519 233,314	828,454 322,608 273,048 232,798	832,466 326,339 273,236 232,891	832,955 322,863 274,621 235,471	834,740 320,957 280,128 233,655	
Inventory-sales ratio: Total manufacturing and trade Manufacturing Retail trade Merchant wholesalers			1.38 1.36 1.49 1.29	1.39 1.39 1.50 1.27	1.38 1.37 1.50 1.26	1.35 1.33 1.48 1.23	1.36 1.32 1.52 1.23	1.36 1.33 1.50 1.23	1.35 1.31 1.49 1.23	1.35 1.32 1.48 1.22	1.37 1.33 1.53 1.23	1.36 1.31 1.54 1.22	1.36 1.33 1.54 1.21	1.37 1.34 1.52 1.23	
				In	dustrial produ	ction indexes	and capacit	y utilization r	ates (monthly	data seasor	nally adjusted	l) ²			
Industrial production indexes, 1997=100: Total Final products Consumer goods Business equipment. Nonindustrial supplies Materials	111.2 109.0 106.5 117.3 115.3 111.8	110.5 107.2 107.5 107.3 114.7 112.2	109.0 106.6 106.2 108.8 112.4 110.0	109.2 106.8 106.7 108.1 112.8 110.2	109.6 107.2 107.4 107.8 113.3 110.7	110.1 107.2 107.5 107.7 113.9 111.6	110.4 107.1 107.3 108.0 114.6 112.2	110.8 107.5 107.8 108.0 114.8 112.6	111.6 107.9 108.5 107.3 115.5 113.8	111.3 107.6 107.8 108.1 115.4 113.6	111.2 107.4 107.9 106.9 115.8 113.4	110.6 106.6 107.0 106.0 115.4 112.8	110.8 107.0 107.7 106.0 114.9 113.1	110.3 106.2 106.9 104.7 114.7 112.8	111.1 107.3 107.9 105.7 115.4 113.4
Capacity utilization rates (percent): Total industry Manufacturing	77.3 75.6	75.6 73.8	75.0 73.3	75.1 73.4	75.3 73.5	75.6 73.6	75.7 73.9	75.9 74.1	76.4 74.3	76.1 74.3	76.0 74.1	75.5 73.7	75.6 73.7	75.2 73.4	75.7 73.7
		I		Cr	edit market b	orrowing (billi	ons of dollars	s, quarterly d	ata seasonal	ly adjusted at	t annual rates	s) ²			1
All sectors, by instrument: Total Open market paper U.S. government securities Municipal securities Corporate and foreign bonds Bank loans, n.e.c. Other loans and advances Mortgages	2,041.0 -164.4 623.8 117.6 663.5 -75.8 60.4 705.8			1,863.4 -269.2 730.9 70.3 576.6 -4.6 -25.7 703.4			2,495.1 -165.8 1,013.9 181.2 597.9 -139.0 91.5 838.8			2,148.5 59.4 691.4 152.8 143.7 –54.7 154.6 941.2					
Consumer credit	110.2			81.7			76.4			60.1					

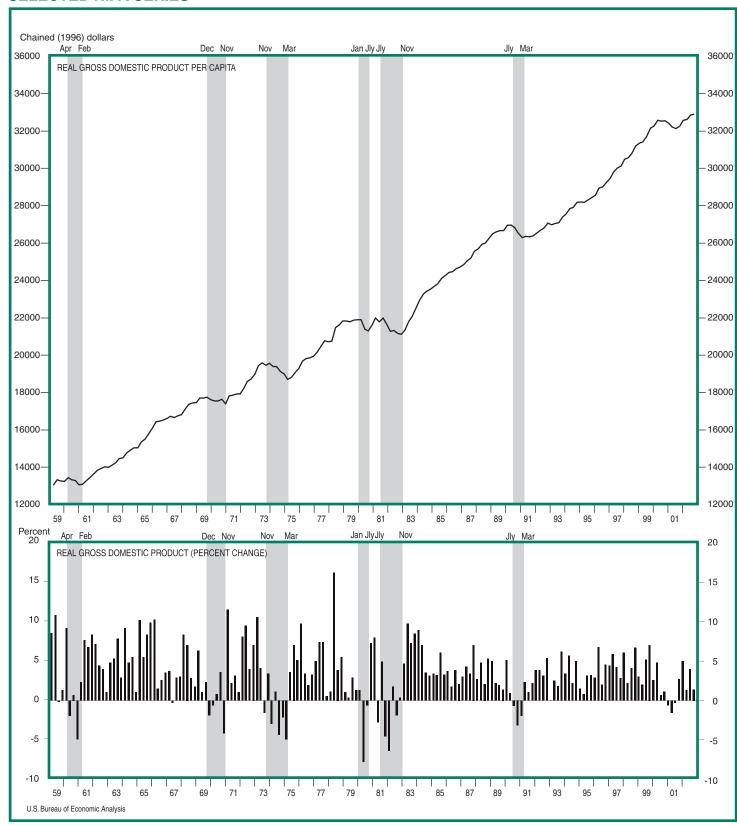
Sources: 1. Bureau of Labor Statistics 2. Federal Reserve Board

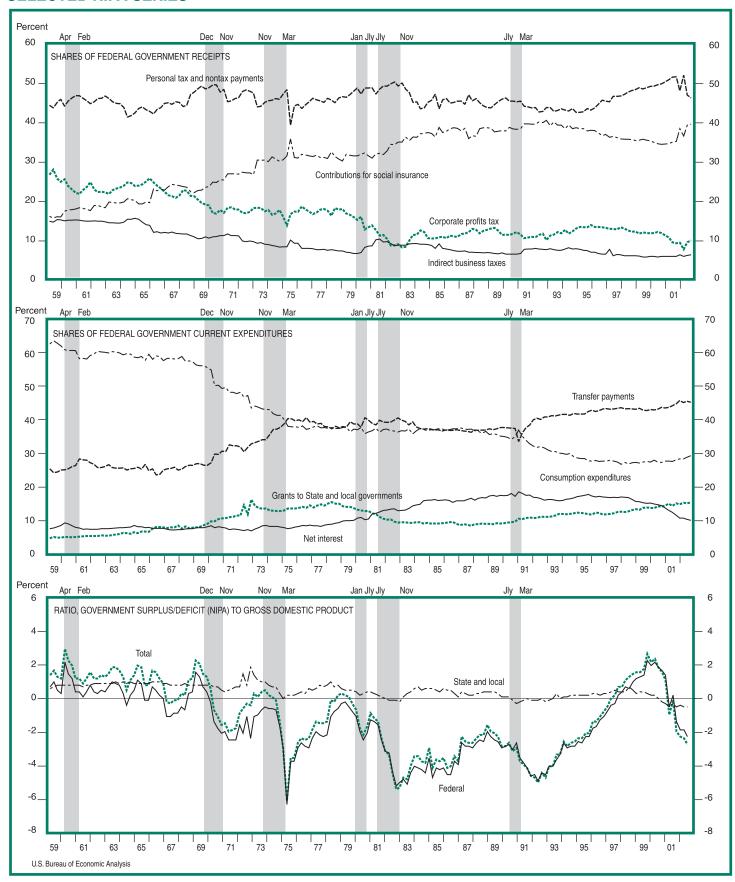
Standard and Poor's, Inc.
 Bureau of the Census
 n.e.c. Not elsewhere classified

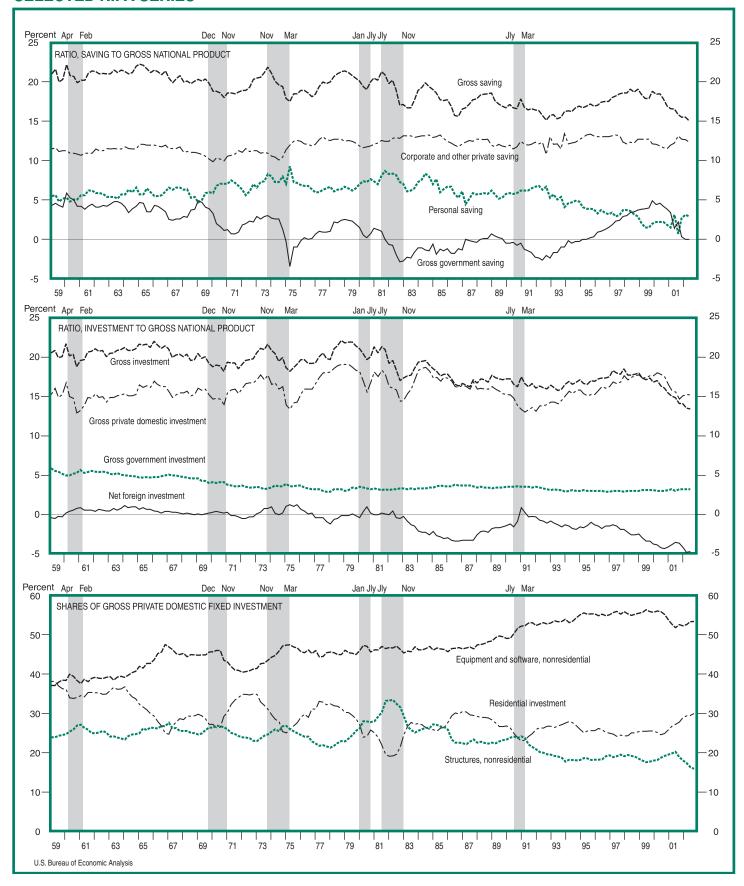
D-44 March 2003

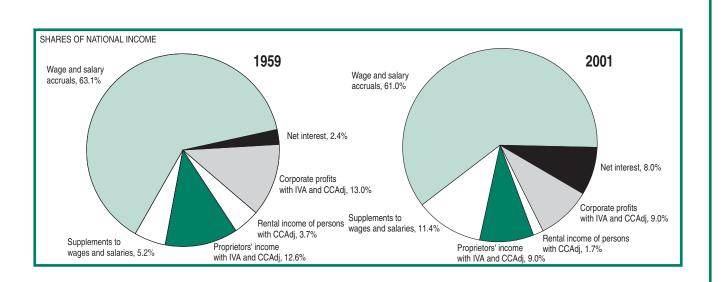
E. Charts

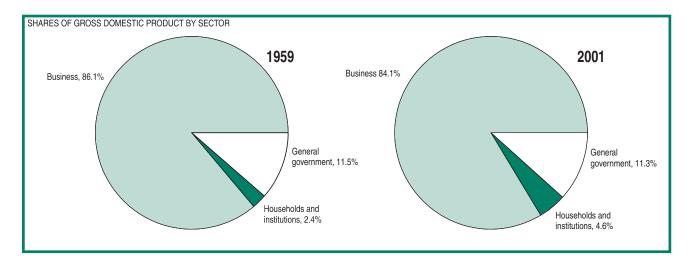
Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.

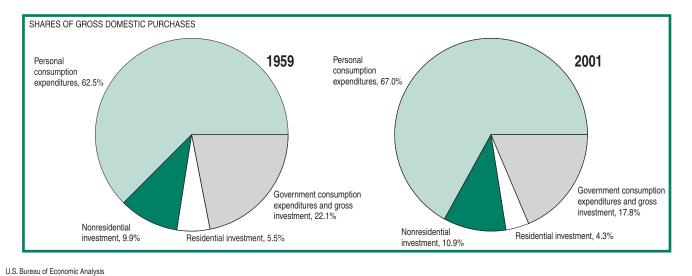


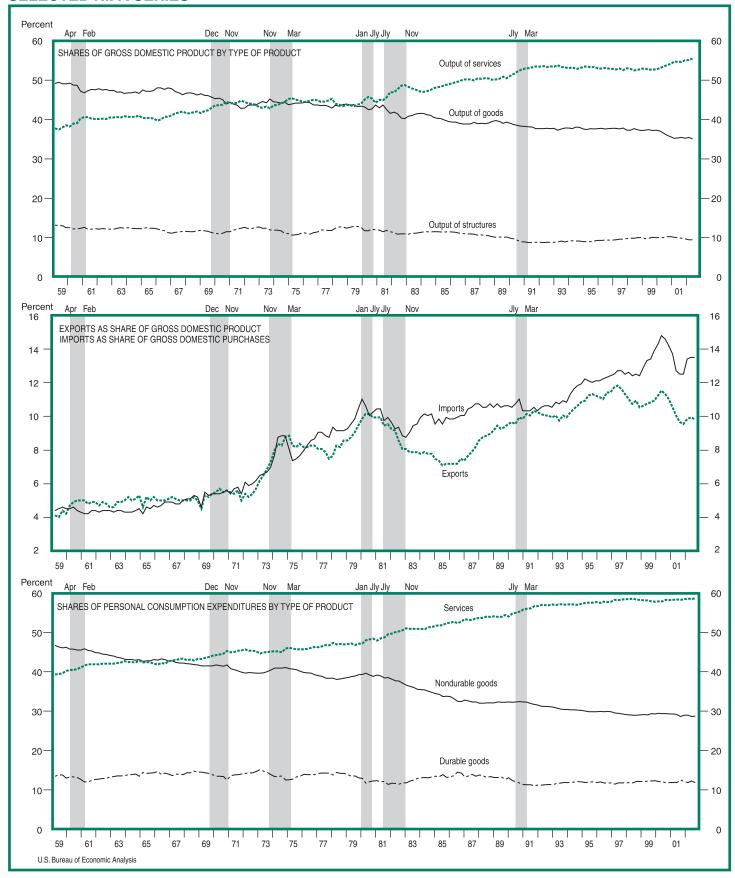


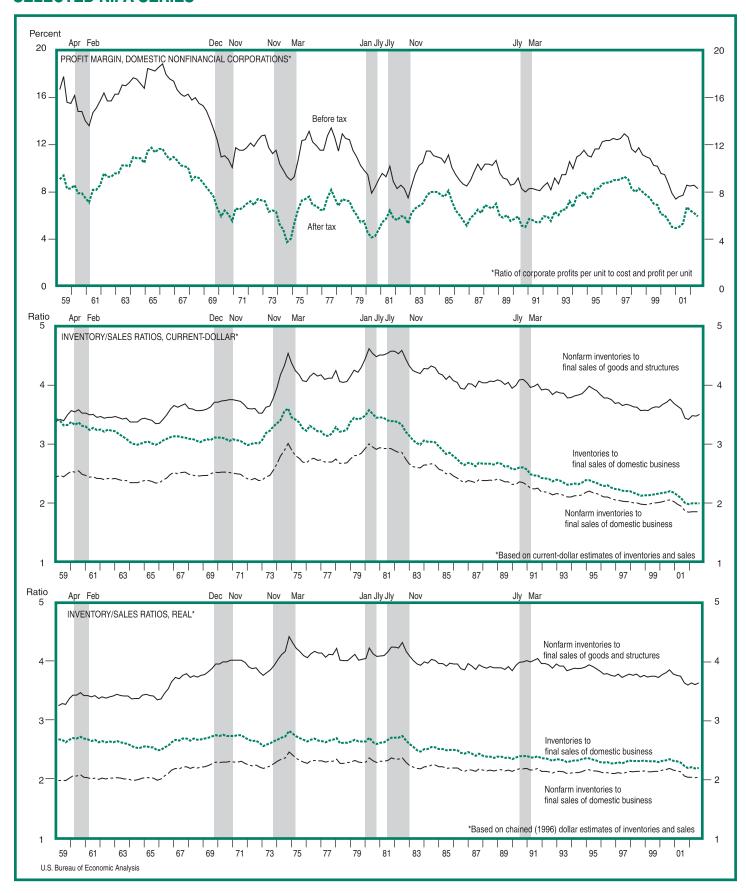




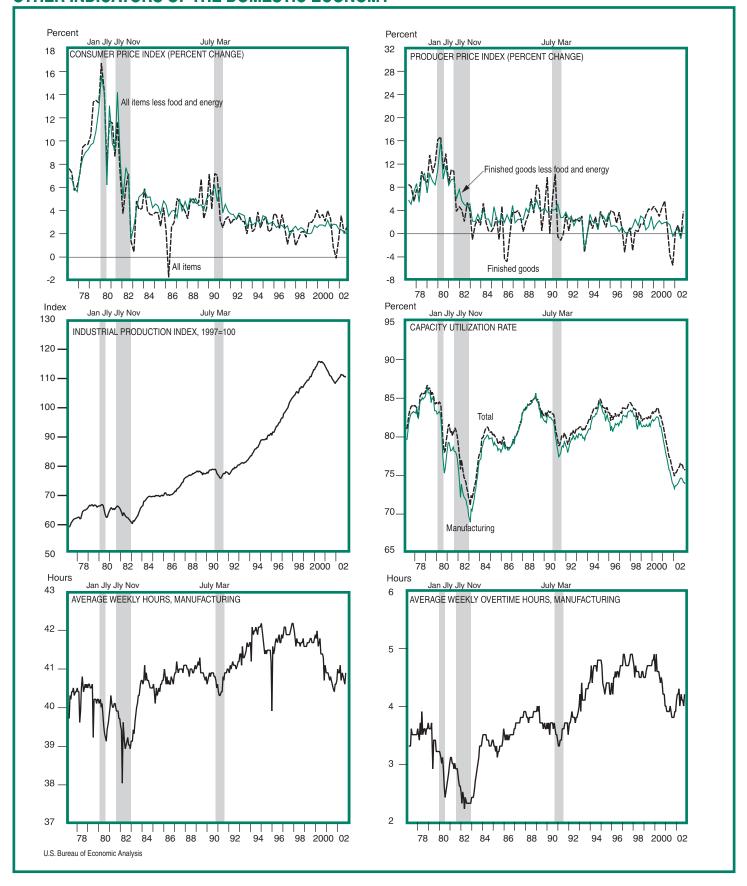








OTHER INDICATORS OF THE DOMESTIC ECONOMY



D-52 March 2003

International Data

F. Transactions Tables

Table F.1 contains estimates of U.S. international trade in goods and services that were released on February 20, 2003, including "preliminary" estimates for December 2002 and "revised" estimates for January–November 2002. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2000	2001	20	01						20	02					
	2000	2001	Nov.	Dec.	Jan. ^r	Feb. ^r	March r	April ^r	May ^r	June ^r	July ^r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. p
Exports of goods and services	998,022	972,995	77,905	77,477	77,436	77,240	78,299	80,458	81,436	82,370	83,260	83,062	82,733	82,202	83,313	81,186
Goods. Foods, feeds, and beverages. Industrial supplies and materials Capital goods, except automotive Automotive vehicles, engines, and	718,762 49,407 160,104 321,714	682,586 49,540 156,941 290,649	56,007 4,168 12,464 24,294 6,269	54,991 4,104 12,445 23,511 6,009	54,922 4,232 12,286 23,600 6,009	54,564 4,288 12,235 23,249 6,192	54,886 3,901 12,281 24,068 6,235	56,756 3,890 13,107 24,056	57,237 3,993 13,304 24,216 6,753	58,157 4,258 13,315 25,077 6,652	59,013 4,305 13,226 25,205 7.084	58,186 4,038 13,373 24,917 6.824	58,173 4,020 13,321 25,127 6.686	57,276 3,872 13,123 24,547 6.612	57,841 4,311 13,625 24,403	55,575 4,431 13,746 22,185 6,403
parts Consumer goods (nonfood), except automotive Other goods. Adjustments 1	75,435 88,331 34,110 –10,339	78,435 84,393 33,559 –10,931	6,945 2,746 –878	7,126 2,674 –878	6,942 2,585 -732	6,843 2,638 –881	6,735 2,715 –1,048	7,068 2,803 –850	6,861 3,046 -936	7,093 2,637 –875	7,064 7,241 2,896 –943	7,122 2,923 -1,010	7,095 2,773 -849	7,216 2,877 –970	7,221 2,888 –914	6,954 2,778 –922
Services	279,260 73,119 18,007 28,306 38,668 108,109 12,220 831	290,409 70,583 17,445 28,301 43,173 118,075 12,043	21,898 5,011 1,198 2,199 3,220 9,209 997	22,486 5,366 1,311 2,179 3,256 9,205 1,105	22,514 5,520 1,373 2,249 3,267 9,035 1,005	22,676 5,630 1,376 2,225 3,307 9,075 998	23,413 5,888 1,422 2,331 3,357 9,363 987	23,702 5,642 1,343 2,332 3,626 9,611 1,082	24,199 5,827 1,441 2,325 3,711 9,829 1,000	24,213 5,731 1,388 2,329 3,748 9,945 1,005	24,247 5,636 1,441 2,388 3,670 10,076 969	24,876 6,074 1,579 2,421 3,670 10,090 975	24,560 5,876 1,483 2,350 3,680 10,127 978	24,926 6,003 1,483 2,398 3,697 10,282 997	25,472 6,319 1,542 2,474 3,711 10,350 1,011	25,611 6,437 1,574 2,479 3,729 10,292 1,036
Imports of goods and services	1,356,312	1,408,211	107,813	104,756	107,323	110,415	110,909	116,285	118,406	119,063	118,484	121,215	119,892	117,477	123,313	125,427
Goods	1,145,927 46,641 273,870 297,993	1,166,939 49,716 269,075 283,889	90,102 3,983 19,637 22,771	86,525 3,821 18,258 22,464	88,448 3,860 18,910 22,845	90,977 4,019 18,970 23,051	91,550 3,965 19,913 23,399	96,965 4,065 22,758 23,821	98,994 4,134 23,042 24,071	98,836 4,122 22,509 24,166	98,110 4,233 22,780 23,966	100,582 4,196 23,753 23,775	99,532 4,129 23,426 23,550	96,890 3,982 24,468 22,205	102,113 4,395 23,905 24,356	103,940 4,615 24,642 24,683
parts Consumer goods (nonfood), except automotive Other goods. Adjustments 1	189,782 284,293 48,421 4,928	203,923 307,729 49,289 3,318	15,823 23,620 4,062 206	15,507 22,222 4,085 169	15,265 23,273 4,061 235	16,340 24,443 3,925 229	15,973 23,700 4,325 274	16,996 25,036 3,968 320	17,640 25,648 4,138 321	17,213 26,173 4,373 280	17,222 25,599 4,035 275	17,575 26,916 4,089 278	17,675 26,289 4,167 296	16,768 25,043 4,116 309	17,502 27,764 3,909 283	17,753 27,846 4,183 218
Services. Travel Passenger fares Other transportation Royalties and license fees. Other private services Direct defense expenditures ² U.S. Government miscellaneous services.	210,385 60,117 22,418 38,823 16,359 54,588 15,198 2,882	241,272 59,527 21,037 38,587 20,377 79,434 19,399 2,911	17,711 4,411 1,488 2,945 1,367 5,807 1,458 235	18,231 4,691 1,598 3,045 1,376 5,805 1,479 237	18,875 4,751 1,685 3,017 1,391 6,311 1,475 245	19,438 4,789 1,689 2,928 1,953 6,337 1,494 248	19,359 5,047 1,739 2,913 1,420 6,473 1,519 248	19,320 4,703 1,671 3,266 1,511 6,366 1,560 243	19,412 4,706 1,606 3,271 1,568 6,431 1,589 241	20,227 5,045 1,751 3,202 1,872 6,499 1,617 241	20,374 5,003 1,791 3,271 1,723 6,693 1,651 242	20,633 5,095 1,839 3,257 1,760 6,769 1,671 242	20,360 4,897 1,722 3,181 1,781 6,855 1,683 241	20,587 4,900 1,801 3,285 1,789 6,883 1,688 241	21,200 5,235 1,857 3,449 1,799 6,914 1,706 240	21,487 5,356 1,886 3,547 1,810 6,903 1,746 239
Memoranda: Balance on goods Balance on services. Balance on goods and services	-427,165 68,875 -358,290	-484,353 49,137 -435,216	-34,095 4,187 -29,908	-31,534 4,255 -27,279	-33,527 3,639 -29,888	-36,413 3,238 -33,175	-36,664 4,054 -32,610	-40,209 4,382 -35,827	-41,757 4,787 -36,970	-40,679 3,986 -36,693	-39,097 3,873 -35,224	-42,396 4,243 -38,153	-41,359 4,200 -37,159	-39,614 4,339 -35,275	-44,272 4,272 -40,000	-48,366 4,124 -44,242

ρ Preliminary.

Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

^{2.} Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Survey of Current Business

Table F.2. U.S. International Transactions

[Millions of dollars]

		1	1							ı						
						easonally ac	djusted						sonally adju	usted		
Line	(Credits +; debits -) 1	2001			01	Г		2002	1		20	001	Г		2002	
			I	II	III	IV	I	1	<i>p</i>	I	II	III	IV	I	r	III p
	Current account															
1 2	Exports of goods and services and income receipts Exports of goods and services	1,281,793 998,022	347,304 263,736	332,942 258,016	306,844 239,744	294,703 236,526	289,712 231,262	306,297 245,458	309,507 246,063	349,040 266,004	331,612 256,766	309,477 242,325	291,667 232,930	291,348 233,252	305,262 244,540	312,881 249,409
3	Goods, balance of payments basis ²	718,762	192,909	187,647	167,292	170,914	163,810	175,254	169,268	193,284	184,846	173,274	167,358	164,649	172,426	175,727
4	Services ³	279,260	70,827	70,369	72,452	65,612	67,452	70,204	76,795	72,720	71,920	69,051	65,572	68,603	72,114	73,682
5 6	Transfers under U.S. military agency sales contracts ⁴ Travel	12,220 73,119	2,806 18,299	3,227 20,276	3,079 20,628	3,108 13,916	2,990 15,056	3,087 17,622	2,922 20,221	2,806 20,735	3,227 19,803	3,079 17,845	3,108 14,736	2,990 17,038	3,087 17,200	2,922 17,586
7	Passenger fares	18,007	4,639	4,788	5,100	3,480	3,842	4,120	5,083	5,007	4,849	4,522	3,629	4,171	4,172	4,503
8 9	Other transportation	28,306 38,668	7,163 9,428	7,168 9,534	7,308 9,314	6,667 10,392	6,523 9,651	6,983 10,796	7,482 10,727	7,495 9,717	7,170 9,743	6,968 9,537	6,674 9,672	6,805 9,931	6,986 11,085	7,159 11,020
10 11	Other private services 5	108,109 831	28,270 222	25,175 201	26,809 214	27,855 194	29,195 195	27,397 199	30,160 200	26,738 222	26,927 201	26,886 214	27,559 194	27,473 195	29,385 199	30,292 200
12	Income receipts	283,771	83,568	74,926	67,100	58,177	58,450	60,839	63,444	83,036	74,846	67,152	58,737	58,096	60,722	63,472
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	281,389 125,996	82,976 35,713	74,333 33,217	66,503 30,084	57,577 26,982	57,839 28,946	60,225 31,132	62,826 33,665	82,444 35,270	74,253 33,078	66,555 30,211	58,137 27,436	57,485 28,679	60,108 30,958	62,854 33,763
15 16	Other private receipts	151,832 3,561	46,281 982	40,398 718	35,494 925	29,659 936	27,994 899	28,486 607	28,231 930	46,281 893	40,398 777	35,494 850	29,659 1,042	27,994 812	28,486 664	28,231 860
17	Compensation of employees	2,382	592	593	597	600	611	614	618	592	593	597	600	611	614	618
18 19	Imports of goods and services and income payments	-1,625,701 -1,356,312	-433,352	-419,632	-394,713	-378,004	-373,988	-420,224	-435,249 -368,828	-445,154	-418,930	-388,448 -322,103	-373,174	-387,786	-419,862	-426,701
20	Imports of goods and services	-1,356,312	-351,464 -298,773	-350,111 -290,463	-328,351 -281,518	-326,386 -275,173	-315,033 -261,179	-353,557 -292,767	-303,642	-363,164 -306,316	-350,090 -292,565	-322,103	-320,958 -268,021	-328,744 -271,073	-353,853 -294,893	-360,270 -298,903
21	Services 3	-210,385	-52,691	-59,648	-46,833	-51,213	-53,854	-60,790	-65,186	-56,848	-57,525	-43,078	-52,937	-57,671	-58,960	-61,367
22 23	Direct defense expenditures	-15,198 -60,117	-3,548 -13,545	-3,512 -18,466	-3,785 -17,253	-4,353 -10,853	-4,488 -12,389	-4,766 -16,036	-5,005 -17,888	-3,548 -16,003	-3,512 -16,698	-3,785 -14,468	-4,353 -12,948	-4,488 -14,587	-4,766 -14,454	-5,005 -14,995
24	Travel Passenger fares	-22,418	-5,237	-6,763	-6,571	-3,847	-4,609	-5,522	-5,978	-5,810	-6,213	-5,944	-4,451	-5,113	-5,028	-5,352
25 26	Other transportation	-38,823 -16,359	-10,064 -3,990	-10,057 -3,939	-9,608 -3,956	-9,094 -4,474	-8,457 -4,653	-9,623 -4,835	-10,141 -5,051	-10,521 -4,097	-10,130 -4,038	-9,178 -4,113	-8,997 -4,110	-8,858 -4,764	-9,739 -4,951	-9,709 -5,264
27 28	Other private services 5U.S. Government miscellaneous services	-54,588 -2,882	-15,584 -723	-16,185 -726	-4,934 -726	-17,885 -707	-18,517 -741	-19,283 -725	-20,398 -725	-16,146 -723	-16,208 -726	-4,864 -726	-17,371 -707	-19,120 -741	-19,297 -725	-20,317 -725
29	Income payments	-269,389	-81,888	-69,521	-66,362	-51,618	-58,955	-66,667	-66,421	-81,990	-68,840	-66,345	-52,216	-59,042	-66,009	-66,431
30	Income payments on foreign-owned assets in the United States	-260,850	-79,875	-67,503	-64,174	-49,298	-56,822	-64,504	-64,177	-79,881	-66,727	-64,210	-50,035	-56,803	-63,737	-64,229
31 32	Direct investment payments Other private payments	-23,401 -156,784	-13,015 -45,512	-6,022 -40,886	-6,267 -38,156	1,903 -32,230	-6,629 -31,679	-12,930 -32,943	-14,890 -31,114	-13,021 -45,512	-5,246 -40,886	-6,303 -38,156	1,166 -32,230	-6,610 -31,679	-12,163 -32,943	-14,942 -31,114
33 34	Other private payments	-80,665 -8,539	-21,348 -2,013	-20,595 -2,018	-19,751 -2,188	-18,971 -2,320	-18,514 -2,133	-18,631 -2,163	-18,173 -2,244	-21,348 -2,109	-20,595 -2,113	-19,751 -2,135	-18,971 -2,181	-18,514 -2,239	-18,631 -2,272	-18,173 -2,202
35	Unilateral current transfers, net	-49,463	-11,827	-11,250	-12,157	-14,229	-16,381	-12,305	-12,854	-11,608	-11,916	-12,360	-13,579	-16,016	-13,011	-13,221
36 37	U.S. Government grants ⁴ U.S. Government pensions and other transfers	-11,628 -5,798	-2,419 -1,167	-2,522 -934	-2,905 -1,027	-3,782 -2,670	-6,273 -1,330	-3,312 -1,005	-3,147 -932	-2,419 -1,316	-2,522 -1,291	-2,905 -1,305	-3,782 -1,886	-6,273 -1,348	-3,312 -1,356	-3,147 -1,368
38	Private remittances and other transfers ⁶	-32,037	-8,241	-7,794	-8,225	-7,777	-8,778	-7,988	-8,775	-7,873	-8,103	-8,150	-7,911	-8,395	-8,343	-8,706
	Capital account															
39	Capital account transactions, net	000	208	207	206	205	208	200	223	208	207	206			200	223
	.,	826	208	201	200	205	200	200	223	200	201		205	208	200	
	Financial account															
40	Financial account U.Sowned assets abroad, net (increase/financial outflow (-))	-370,962	-218,586	-81,594	23,140	-93,922	-28,121	-132,756	21,240	-215,815	-80,036	24,978	-100,088	-25,918	-131,079	23,920
41 42	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911	-218,586	-81,594 -1,343	23,140 -3,559	-93,922 -199	-28,121	-132,756 -1,843	21,240 -1,416	-215,815	-80,036 -1,343	24,978 -3,559	-100,088 -199	-25,918	-131,079 -1,843	23,920 -1,416
41 42 43 44	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net. Gold 7. Special drawing rights Reserve position in the International Monetary Fund	-370,962 -4,911 -630 -3,600	-218,586 190	-81,594 -1,343 -156 -1,015	23,140 -3,559 -145 -3,242	-93,922 -199 	-28,121 390 -109 652	-132,756 -1,843 107 -1,607	21,240 -1,416 -132 -1,136	-215,815 190	-80,036 -1,343 -156 -1,015	24,978 -3,559 -145 -3,242	-100,088 -199 	-25,918 390 -109 652	-131,079 -1,843 107 -1,607	23,920 -1,416 -132 -1,136
41 42 43 44 45	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 630 -3,600 -681	-218,586 190189 574 -195	-81,594 -1,343 -156 -1,015 -172	23,140 -3,559 -145 -3,242 -172	-93,922 -199 -140 83 -142	-28,121 390 -109 652 -153	-132,756 -1,843 -107 -1,607 -129	21,240 -1,416 -132 -1,136 -148	-215,815 190	-80,036 -1,343 -156 -1,015 -172	24,978 -3,559 -145 -3,242 -172	-100,088 -199 -140 83 -142	-25,918 390 -109 652 -153	-131,079 -1,843 -107 -1,607 -129	23,920 -1,416
41 42 43 44 45 46 47	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 630 -3,600 -681 -486 -4,431	-218,586 190 	-81,594 -1,343 -156 -1,015 -172 -783 -1,330	23,140 -3,559 -145 -3,242 -172 77 -1,011	-93,922 -199 -140 83 -142 143 -996	-28,121 390 -109 652 -153 133 -853	-132,756 -1,843 -107 -1,607 -129 42 -565	21,240 -1,416 -132 -1,136 -148 172 -897	-215,815 190 	-80,036 -1,343 -156 -1,015 -172 -783 -1,330	24,978 -3,559 -145 -3,242 -172 77 -1,011	-100,088 -199 	-25,918 390 109 652 -153 133 -853	-131,079 -1,843 -107 -1,607 -129 42 -565	23,920 -1,416
41 42 43 44 45 46	Financial account U.S. owned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 	-218,586 190 -189 574 -195 77 -1,094 1,071	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 573	23,140 -3,559 	-93,922 -199 -140 83 -142 143 -996 1,111	-28,121 390 -109 652 -153 133 -853 994	-132,756 -1,843 	21,240 -1,416 	-215,815 190 -189 574 -195 77 -1,094 1,071	-80,036 -1,343 -156 -1,015 -172 -783 -1,330 573	24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118	-100,088 -199 -140 83 -142 143 -996 1,111	-25,918 390 -109 652 -153 133 -853 994	-131,079 -1,843 -107 -1,607 -129 42 -565 566	23,920 -1,416
41 42 43 44 45 46 47 48 49	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 630 -3,600 -681 -486 -4,431	-218,586 190 	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118	-93,922 -199 	-28,121 390 -109 652 -153 133 -853 994 -8	-132,756 -1,843 107 -1,607 -129 42 -565 566 41	21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121	-215,815 190 -189 574 -195 77 -1,094 1,071	-80,036 -1,343 -156 -1,015 -172 -783 -1,330 573 -26	24,978 -3,559	-100,088 -199 	-25,918 390 109 652 -153 133 -853	-131,079 -1,843 	23,920 -1,416
41 42 43 44 45 46 47 48 49	Financial account U.S. owned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840	-218,586 190 189 574 -195 77 -1,094 1,071 100 -218,853 -26,285	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -79,468 -36,689	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483	-132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932	21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143	-215,815 190 189 574 -195 77 -1,094 1,071 100 -216,082 -23,514	-80,036 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -77,910 -35,131	24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 28,460 -41,724	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470	-25,918 390 -109 652 -153 133 -853 -994 -8 -26,441 -29,280	-131,079 -1,843 -107 -1,607 -129 42 -565 -566 41 -129,278 -34,255	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463
41 42 43 44 45 46 47 48 49	Financial account U.S. owned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 573 -26 -79,468 -36,689 -51,764	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562 10,087	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047	-132,756 -1,843 -107 -1,607 -129 -565 -566 41 -130,955 -35,932 -9,675	21,240 -1,416 -1,136 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295	-215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 573 -26 -77,910 -35,131 -51,764	24,978 -3,559 -145 -3,242 -172 -7,011 1,118 -30 28,460 -41,724 10,087	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090	-25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047	-131,079 -1,843 -107 -1,607 -129 -242 -565 -566 41 -129,278 -34,255 -9,675	23,920 -1,416
41 42 43 44 45 46 47 48 49 50 51 52 53	Financial account U.S. official reserve assets, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840	-218,586 190 189 574 -195 77 -1,094 1,071 100 -218,853 -26,285	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -79,468 -36,689	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483	-132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932	21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143	-215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514	-80,036 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -77,910 -35,131	24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 28,460 -41,724	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470	-25,918 390 -109 652 -153 133 -853 -994 -8 -26,441 -29,280	-131,079 -1,843 -107 -1,607 -129 42 -565 -566 41 -129,278 -34,255	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463
41 42 43 44 45 46 47 48 49 50 51 52 53	Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 573 -26 -36,689 -51,764 9,670	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562 10,087	-93,922 -199 -140 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65	-132,756 -1,843 -107 -1,607 -129 42 -565 566 566 -35,932 -9,675 -16,693	21,240 -1,416 -1,36 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087	-215,815 190 	-80,036 -1,343 -1,343 -1,56 -1,015 -172 -783 -1,330 -77,910 -35,131 -51,764	24,978 -3,559 -145 -3,242 -172 -7 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479	-100,088 -199 -140 3 -142 143 -996 1,111 -27,470 -26,090 37,210	-25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65	-131,079 -1,843 -107 -1,607 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,693	23,920 -1,416
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Financial account U.S. official reserve assets, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -881 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 -752,806 5,224	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -51,759 -113,914 303,125 4,087	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 -26 -79,468 -36,689 -51,764 9,670 -685	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562 10,087 69,576 18,136 16,882	-93,922 -199 -140 -143 -142 -143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641	-132,756 -1,843 -107 -1,607 -129 -42 -566 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,133 18,295 -12,087 46,419 148,682 9,319	-215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831	24,978 -3,559 -145 -3,242 -172 -7,011 1,118 -30 28,460 -41,724 10,087 17,889 16,882	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086	-25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727	-131,079 -1,843 -107 -1,607 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,252	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319
41 42 43 44 45 46 47 48 49 50 51 52 53 55 56 57 58	Financial account U.S. owned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 -5,224 31,665 10,745	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027	-81,594 -1,343 -1,015 -172 -783 -1,330 -330 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798	23,140 -3,559 -145 -3,242 -172 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582	-132,756 -1,843 -107 -1,607 -129 42 -565 -566 41 -130,955 -35,932 -9,675 -16,693 -68,655 205,861 47,252 21,741 15,193	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424	-215,815 190	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -57,311 -51,764 9,670 -685 181,610 -20,831 -10,866 -20,798	24,978 -3,559 -145 -3,242 -172 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 37,210 -83,682 250,797 5,086 24,390 16,760	-25,918 390109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 655 727 113,496 7,641 6,714 -582	-131,079 -1,843 -107 -1,607 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,252 21,741 15,193	23,920 -1,416 -132 -1,136 -148 172 -997 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665	-218,586 190 -189 574 -195 77 -1,094 1,071 102 -26,285 -26,895 -113,914 303,125 4,087	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882	-93,922 -199 -140 83 -142 143 -996 1,111 28 -21,304 -26,090 37,210 -83,682 248,796 5,086 5,4390	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714	-132,756 -1,843 -107 -1,607 -129 -565 -566 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309	-215,815 190	-80,036 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,836	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882	-100,088 -199 -140 -83 -142 -143 -996 1,111 -28,090 37,210 -83,682 -250,797 -5,086 24,390	-25,918 390 	-131,079 -1,843 -107 -1,607 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309
41 42 43 44 45 46 47 48 49 50 51 52 53 55 57 58 59 60 61	Financial account U.S. official reserve assets, net (increase/financial outflow (-)) U.S. official reserve assets, net (old ? Special drawing rights Reserve position in the International Monetary Fund. Foreign currencies U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. breign currency holdings and U.S. short-term assets, net. U.S. private assets, net. Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign official assets in the United States, net (increase/financial inflow (+)). Foreign official assets in the United States, net. U.S. Treasury securities U.S. Treasury securities 9 Other 10 Other U.S. Government liabilities 11 U.S. liabilities reported by U.S. banks, not included elsewhere	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 573 -26 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798 9,932 -791 -10,202	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -504	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 6,714 6,714 6,714 9,790	-132,756 -1,843 -107 -1,607 -129 -565 -566 -130,955 -35,932 -9,675 -16,693 -8,655 -205,861 47,252 -21,741 -15,193 -6,548 -24,531	21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824	-215,815 190	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202	24,978 -3,559 -145 -3,242 -172 -7 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782	-100,088 -199 -140 83 -142 143 -996 1,111 2 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507	-25,918 390	-131,079 -1,843 -107 -1,607 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -6,548 -54 -24,531	23,920 -1,416 -132 -1,136 -148 148 -148 -27,463 18,295 -12,087 46,419 148,510 9,319 1,424 10,885 999 -4,824
41 42 43 44 45 46 47 48 49 50 51 52 53 55 57 58 59 60 61 62	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (special drawing rights) Special drawing rights Reserve position in the International Monetary Fund. Foreign currencies U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets, net. U.S. private assets, net Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, net (increase/financial inflow (+)). Foreign official assets in the United States, net (u.S. Government securities U.S. Treasury securities U.S. Treasury securities Other 10. Government liabilities 11. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets 12.	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -14,358 -128,705 752,806 5,224 31,665 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 9,670 -685 -182,749 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028	23,140 -3,559 -145 -3,242 -172 -7,-1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 8 8 9 -782 1,981	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -504 -20,507 1,707	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582 7,296 -790 991 726	-132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932 -9,675 -16,693 -68,655 205,861 47,252 21,741 15,193 6,548 54 24,531 926	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 -18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 995 999 94,824 835	-215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028	24,978 -3,559 -145 -3,242 -172 -1,011 1,118 -30 28,460 -41,724 -10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 8 8 9 -782 1,981	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507	-25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 -790 991 726	-131,079 -1,843 -107 -1,607 -129 -565 -566 -41 -129,278 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -6,548 -24,531 -926	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 1,2309 1,424 10,885 989 -4,824 835
41 42 43 44 45 46 47 49 551 552 557 585 601 62 634	Financial account U.S. owned assets abroad, net (increase/financial outflow (~)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -881 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204	-81,594 -1,343 -1,566 -1,015 -172 -783 -1,330 573 -26 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 203,580 52,241	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -504 -20,507 1,707 243,710 19,896	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 -582 7,296 -790 991 726 106,280 16,648	-132,756 -1,843 -107 -1,607 -129 -565 -566 -1,30,955 -35,932 -9,675 -16,693 -8,655 -205,861 47,225 -21,741 -15,193 -6,548 -24,531 -9,669 -1,150	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 835 139,363 11,209	-215,815 190	-80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,836 -20,798 9,932 -791 -10,202 1,028 202,441 51,102	24,978 -3,559 -145 -3,242 -172 -7 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208	-100,088 -199 -140 -83 -142 -143 -996 1,111 -26,090 -37,210 -83,682 -250,797 5,086 -24,390 16,760 7,630 -504 -20,507 1,707 -245,711 21,897	-25,918 390	-131,079 -1,843 -107 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,548 -6,5	23,920 -1,416 -132 -1,136 -148 -148 -148 -190 -121 -27,463 -18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 139,191 111,037
41 42 43 44 45 66 67 55 56 67 58 8 59 60 61 62 66 64 65 66	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (Gold?) Special drawing rights (Special drawing rights) Reserve position in the International Monetary Fund (Foreign currencies) U.S. Government assets, other than official reserve assets, net (U.S. credits and other long-term assets) U.S. foreign currency holdings and U.S. short-term assets, net (U.S. private assets) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. Claims reported by U.S. banks, not included elsewhere Foreign official assets in the United States, net (Increase/financial inflow (+)). Foreign official assets in the United States, net (U.S. Government securities) U.S. Treasury securities (U.S. banks, not included elsewhere) Other 10. Other 10. Other 10. Other official assets 12. Other foreign official assets 12. Other foreign official assets 12. Other foreign assets in the United States, net (Direct investment (U.S. Treasury securities) U.S. reasury securities.	-370,962 -4,911 -630 -3,600 -681 -4,431 3,873 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 -7,670 407,653	-218,586 190 -189 574 -195 77 -1,094 1,071 -218,853 -26,285 -26,895 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990	-81,594 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -1,330 -573 -1,64 -36,689 -51,764 -685 -12,749 -20,81,10866 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 -14,685 -11,685	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787	-93,922 -199 -140 83 -142 143 -996 1,111 8-38,666 -21,304 -26,090 37,210 -83,682 248,796 5,086 624,390 16,760 7,630 -504 -20,507 1,707 243,710 19,896 27,229 99,320	-28,121 390 -109 652 -153 133 -853 994 -31,483 2,047 65 727 113,921 7,641 -582 7,296 -790 991 106,280 16,648 -7,282 7,195	-132,756 -1,843 -107 -1,607 -129 -565 -566 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741 -15,193 -6,548 -24,531 -926 -1,150 -5,124 -104,404	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 835 139,363 11,209 54,691 46,647	-215,815 190	-80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831 -10,266 -20,798 9,932 -791 -10,202 1,028 202,441 51,102 -14,685	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 1,981 1,007 14,208 -15,470 64,787	-100,088 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507 1,707 245,711 21,897 27,229 99,320	-25,918 390	-131,079 -1,843 -107 -1,607 -1,607 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,255 -21,741 15,193 6,548 24,531 926 157,055 -2,704 -5,124 104,404	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 139,191 11,037 54,691 11,037 54,6647
41 42 43 44 45 46 47 48 49 551 52 53 54 55 56 66 61 62 63 66 65	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (add) Special drawing rights (add) Reserve position in the International Monetary Fund. Foreign currencies U.S. Government assets, other than official reserve assets, net (add) U.S. credits and other long-term assets (add) Repayments on U.S. credits and other long-term assets) U.S. foreign currency holdings and U.S. short-term assets, net (add) U.S. private assets, net (add) Direct investment. Foreign securities (add) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, net (increase/financial inflow (+)). Foreign official assets in the United States, net (increase/financial inflow (+)). Toreign official assets in the United States, net (increase/financial inflow (+)). Other 10. Other 10. Other 10. Other 10. Other official assets 12. Other foreign assets in the United States, net (increase/financial investment). U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States, net (increase/financial investment). U.S. Treasury securities (ad) U.S. Treasury securities (ad) U.S. Treasury securities (ad) U.S. Treasury securities (ad) U.S. Currency (ad)	-370,962 -4,911 -630 -3,600 -681 -4,431 3,873 -94,662 -147,840 -94,662 -144,358 -128,705 -752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,204 4,204 4,29,990 2,311	-81,594 -1,343 -1,566 -1,015 -1,722 -783 -1,330 -73 -266 -36,689 -51,764 9,670 -685 -20,783 -10,866 -20,798 203,580 52,241 -14,685 113,556 2,772	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203	-93,922 -199 -140 -83 -142 -143 -996 1,111 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 5,086 5,086 5,086 -24,390 16,7630 -504 -20,507 1,707 243,710 19,896 27,229 99,320 10,497	-28,121 390 -109 652 -153 133 -853 994 -31,483 2,047 655 727 113,921 7,641 -582 7,296 -790 991 726 106,280 16,648 -7,282 7,1095 4,525	-132,756 -1,843 -107 -1,607 -129 -2565 -566 -566 -35,932 -9,675 -16,695 -205,861 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -24,531 -24,531 -36,548 -1,150 -5,124 -7,183	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 824 835 11,209 54,681 46,647 2,556	-215,815 190	-80,036 -1,343 -1,566 -1,015 -1,727 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 9,670 -885 -181,610 -20,831 -10,866 -20,793 -791 -10,202 1,028 202,441 51,102 -14,685 113,556 2,772	24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118 -300 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 1,981 1,007 14,208 -15,470 64,787 8,203	-100,088 -199 -140,083 -142 143 -996 1,111 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497	-25,918 3901099 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 655 727 113,496 7,641 6,714 -582 7,296 -790 991 726 105,855 16,223 -7,282 1,1095 4,525	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -129 -42 -565 -566 -1,29,278 -34,255 -9,675 -16,693 -68,695 -204,307 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -27,045 -2,704 -5,124 -5,124 -7,183	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,07 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 839,191 11,037 54,631 46,647 2,556
41 42 43 44 45 46 47 48 49 551 55 56 56 57 58 59 60 61 62 63 66 66 67	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (and increase) Special drawing rights (and increase) Reserve position in the International Monetary Fund (and increase) U.S. Government assets, other than official reserve assets, net (and increase) U.S. oredits and other long-term assets (and increase) U.S. foreign currency holdings and U.S. short-term assets, net (and increase) U.S. private assets, net (and increase) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns (and increase) U.S. claims on unaffiliated foreigners reported by U.S. (alaims reported by U.S. banks, not included elsewhere (inancial inflow (+)). Foreign official assets in the United States, net (increase) U.S. Government securities (and increase) U.S. Government ilabilities (and increase) Other (and increase) Other (and increase) Other (and increase) Other foreign assets in the United States, net (and included elsewhere) Other foreign official assets (and included elsewhere) Other foreign assets in the United States, net (and included elsewhere) Other foreign assets in the United States, net (and included elsewhere) U.S. liabilities reported by U.S. banks, not included elsewhere (and increase) U.S. reasury securities (and increase) U.S. reasury securities (and increase) U.S. securities other than U.S. Treasury securities. U.S. currency (and increase) U.S. liabilities reported by U.S. banks, not included	-370,962 -4,911 -630 -3,600 -881 -4481 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311	-81,594 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -5,73 -26 -79,468 -36,689 -51,764 -9,670 -685 -182,749 -20,831 -10,866 -20,798 -9,932 -791 -10,202 203,580 52,241 -14,685 -14,685 -1,7556 2,772 -5,307	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 -26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154	-93,922 -199 -140 -83 -142 -143 -996 1,111 -28 -93,866 -21,304 -26,090 -37,210 -83,682 -248,796 -5,086 -24,390 -5,04 -20,507 -1,707 -243,710 19,896 -27,229 99,320 10,497 1,170	-28,121 390	-132,756 -1,843 -107 -1,607 -129 -2565 -566 -35,932 -9,675 -16,695 -205,861 47,252 -21,741 15,193 -6,548 -5,48 -1,150 -5,124 104,404 -7,183 -1,056	21,240 -1,416 -1,32 -1,136 -148 -172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 835 139,363 11,209 54,691 46,647 2,556 15,961	-215,815 190	-80,036 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,670 -685 -20,798 -9,932 -791 -10,202 -1,028 -1,028 -1,102 -14,685 -13,556 -2,772 -5,307	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,476 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154	-100,088 -199 -140,083 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 -7,630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170	-25,918 390109 652 -153 133 -853 9-8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 105,855 16,223 -7,282 71,095 4,525 32,345	-131,079 -1,843 -107 -1,607 -1,607 -1,29 -42 -565 -565 -565 -9,675 -16,693 -68,655 204,307 47,252 -21,741 15,193 -6,548 -5,44 -129,278 -3,675 -4,7252 -1,741 -15,193 -6,548 -24,531 -926 -15,7055 -2,704 -5,124 -104,404 -7,183 -21,056	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 10,885 139,191 11,037 54,6647 2,556 15,961
41 42 43 44 45 46 47 48 49 50 51 55 55 56 67 57 58 960 61 62 63 64 66 66 67 68 69	Financial account U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (add) Special drawing rights (add) Reserve position in the International Monetary Fund. Foreign currencies U.S. Government assets, other than official reserve assets, net (add) U.S. credits and other long-term assets (add) Repayments on U.S. credits and other long-term assets) U.S. foreign currency holdings and U.S. short-term assets, net (add) U.S. private assets, net (add) Direct investment. Foreign securities (add) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, net (increase/financial inflow (+)). Foreign official assets in the United States, net (increase/financial inflow (+)). Toreign official assets in the United States, net (increase/other 1). Other 10. Other 1	-370,962 -4,911 -630 -3,600 -681 -4,431 3,873 -94,662 -147,840 -94,662 -144,358 -128,705 -752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,204 4,204 4,29,990 2,311	-81,594 -1,343 -1,566 -1,015 -1,722 -783 -1,330 -73 -266 -36,689 -51,764 9,670 -685 -20,783 -10,866 -20,798 203,580 52,241 -14,685 113,556 2,772	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203	-93,922 -199 -140 -83 -142 -143 -996 1,111 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 5,086 5,086 5,086 -24,390 16,7630 -504 -20,507 1,707 243,710 19,896 27,229 99,320 10,497	-28,121 390 -109 652 -153 133 -853 994 -31,483 2,047 655 727 113,921 7,641 -582 7,296 -790 991 726 106,280 16,648 -7,282 7,1095 4,525	-132,756 -1,843 -107 -1,607 -129 -2565 -566 -566 -35,932 -9,675 -16,695 -205,861 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -24,531 -24,531 -36,548 -1,150 -5,124 -7,183	21,240 -1,416 -1,32 -1,136 -1,48 172 -897 1,190 -121 122,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 824 835 11,209 54,681 146,647 2,556	-215,815 190	-80,036 -1,343 -1,566 -1,015 -1,727 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 9,670 -885 -181,610 -20,831 -10,866 -20,793 -791 -10,202 1,028 202,441 51,102 -14,685 113,556 2,772	24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118 -300 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 1,981 1,007 14,208 -15,470 64,787 8,203	-100,088 -199 -140,083 -142 143 -996 1,111 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497	-25,918 3901099 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 655 727 113,496 7,641 6,714 -582 7,296 -790 991 726 105,855 16,223 -7,282 1,1095 4,525	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -129 -42 -565 -566 -1,29,278 -34,255 -9,675 -16,693 -68,695 -204,307 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -27,045 -2,704 -5,124 -5,124 -7,183	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,07 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 839,191 11,037 54,631 46,647 2,556
41 42 43 44 45 46 477 488 49 50 51 52 53 56 66 66 66 66 67 70	U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (add ? Special drawing rights (assets very position in the International Monetary Fund.) Foreign currencies U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets (assets very position) Repayments on U.S. credits and other long-term assets (assets very position) U.S. foreign currency holdings and U.S. short-term assets, net (assets very position) U.S. foreign currency holdings and U.S. short-term assets (assets very position) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns (assets very position) U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns (assets very position) U.S. Government Securities (assets very position) U.S. Government securities (assets very position) U.S. Treasury securities (assets very position) U.S. Idabilities reported by U.S. banks, not included elsewhere (assewhere	-370,962 -4,911 -630 -3,600 -881 -4481 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 82,353	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 -1,027 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311 111,644 15,633	-81,594 -1,343 -1,566 -1,015 -172 -783 -1,330 -573 -266 -79,468 -36,689 -51,764 -9,676 -685 -20,798 -20,831 -10,866 -20,798 -9,932 -791 -10,202 203,580 52,241 -1,028 203,580 52,241 -5,307 -5,307 -5,307	23,140 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567	-93,922 -199 -140 -83 -142 -143 -996 1,111 -28 -93,866 -21,304 -26,090 -37,210 -83,682 -248,796 5,086 24,390 16,760 -7,630 -504 -20,507 1,707 243,710 19,896 27,229 99,320 10,497 1,170 85,598 -57,549	-28,121 390	-132,756 -1,843 -107 -1,607 -1,607 -129 -265 -566 -35,932 -9,675 -16,695 -68,655 205,861 47,252 21,741 15,193 -5,48 -5,48 24,5311 15,193 -5,124 104,404 7,183 21,056 32,240 52,927	21,240 -1,416 -1,32 -1,136 -1,136 -1,136 -1,136 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 -1,190 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-1,190 -1,	-215,815 190	-80,036 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 9,670 -685 -181,610 -20,831 -10,866 -20,798 -20,241 51,102 -14,685 -2,772 -5,307 -55,003	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -3,246 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567	-100,088 -199 -140,083 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170 85,598	-25,918 390109 652 -153 133 -853 994 -26,441 -29,280 2,047 655 727 113,496 7,641 6,714 -582 7,296 105,855 16,223 -7,282 2,1,095 4,525 32,345 -11,051	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -129 -42 -565 -565 -546 -34,255 -9,675 -16,695 -204,307 -47,252 -21,7741 15,193 -6,548 -54 -24,531 -9,675 -27,04 -5,148 -32,240 -54,183	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 9,319 12,309 1,424 10,885 10,989 -4,824 839,191 11,037 54,681 11,037 54,681 8,299 -45,612
41 42 43 44 45 46 47 48 49 50 51 51 52 53 54 55 56 66 66 66 66 67 70 a	U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (special drawing rights (and increase) (-370,962 -4,911 -630 -3,600 -881 -4481 3,873 72 -365,565 -127,840 -94,652 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 82,353	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027 -1,027	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 9,670 -685 -20,798 9,932 -791 -10,028 203,580 52,241 1,028 203,580 52,247 -5,307 -5,307 -5,307	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,9811 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567	-93,922 -199 -140 -83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -504 -20,507 1,707 243,710 19,896 27,229 99,320 10,497 1,170 85,598 -57,549	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 655 727 113,921 7,641 6,714 -582 7,296 -790 991 726 106,280 16,648 -7,282 71,095 4,525 32,345 -11,051 14,649	-132,756 -1,843 -107 -1,607 -1,607 -129 42 -565 -565 -35,932 -9,675 -36,655 205,861 47,252 21,741 15,193 6,548 54 24,511 54,932 -5,124 104,404 7,183 21,056 32,240 52,927	21,240 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 149,424 10,885 999 -4,824 835 139,363 11,209 4,824 835 139,363 11,209 -3,15961 8,299 -31,549	-215,815 190	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 -9,670 -685 -181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202 -10,208 -20,2441 51,102 -20,2441 51,102 -20,2441 51,102 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20,2441 -20	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,478 8,203 -25,154 -45,567 48,258 -10,286	-100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507 1,707 245,711 21,897 1,710 85,598 -55,828 1,721	-25,918 390109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 655 727 113,496 -790 991 726 105,855 16,223 -7,282 71,095 4,525 32,345 -11,051 24,668 10,019	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -1,566 -2,704 -7,183 -1,056 -32,240 -34,831 -1,256	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 14,063 15,961 8,299 -45,612 -14,063
41 42 43 44 45 64 47 48 49 50 51 52 53 55 56 66 66 66 67 70 70a 71	U.S. official reserve assets, net (increase/financial outflow (~)) U.S. official reserve assets, net (and official reserve assets) Special drawing rights Reserve position in the International Monetary Fund. Foreign currencies U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets, net U.S. foreign currency holdings and U.S. short-term assets, net. U.S. private assets, net Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, net (increase/financial inflow (+)). Foreign official assets in the United States, net (increase/financial inflow (+)). Covernment securities U.S. Government securities U.S. Government liabilities U.S. Incasury securities (and official assets (and official as	-370,962 -4,911 -630 -3,600 -881 -486 -4,431 3,873 -94,662 -147,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 82,353 110,667	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311 111,644 15,633 13,128	-81,594 -1,343 -1,566 -1,015 -1,727 -783 -1,330 -73 -266 -36,689 -51,764 9,670 -685 -20,798 -20,831 -10,866 -20,798 -20,831 -10,202 1,028 -10,202 1,028 -114,685 -2,772 -5,307 -55,003 -3,422 -102,816	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567 58,544	-93,922 -199 -140 83 -142 143 -996 1,111 93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 5,086 5,086 5,086 5,086 7,630 -504 -20,507 1,707 243,710 19,896 27,229 10,497 1,170 85,598 -57,549	-28,121 390 -109 652 -153 133 -853 994 -31,483 2,047 655 727 113,921 7,641 6,714 -582 7,296 -790 991 726 106,280 16,648 -7,282 7,1095 4,525 32,345 -11,051 14,649	-132,756 -1,843 -107 -1,607 -129 -565 -566 -566 -566 -1,843 -1,007 -129 -1,007 -1,007 -1,007 -1,007 -1,007 -1,007 -1,007 -1,007 -1,007 -1,007 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 -1,100 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-29,280 2,047 655 727 113,496 7,641 -582 7,296 -790 991 726 105,855 16,223 7,282 4,525 32,345 -11,051 24,668 10,019 -106,424	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -1,29 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,695 -204,307 -47,252 -21,741 15,193 -6,548 -5,44 -5,144 -6,144 -7,183 -21,056 -32,240 -54,183 1,256 -122,467	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,097 46,419 9,319 12,309 1,424 10,885 1999 -4,824 839,191 11,037 54,691 46,647 2,556 15,961 8,299 -45,612 -14,063 -123,176
41 42 43 44 44 45 46 47 88 49 50 51 52 53 56 66 66 66 67 70 8 70 8 71 72 73 73	U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -881 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 82,353 110,667 10,701	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311 111,644 15,633 13,128 -105,864 18,136 -87,728	-81,594 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -79,468 -36,689 -51,764 -9,676 -685 -182,749 -20,831 -10,866 -20,798 -9,932 -791 -10,202 203,580 52,241 -14,685 -13,556 2,772 -5,307 -55,003 -3,422	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 -26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,510 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567 58,544	-93,922 -199 -140 -83 -142 -143 -996 1,111 -28 -93,866 -21,304 -26,090 -37,210 -83,682 -248,796 -5,086 -24,390 -1,7630 -504 -20,507 -1,707 -243,710 19,896 -27,229 99,320 10,497 1,170 85,598 -57,549 -104,259 14,399 -99,860	-28,121 390 -109 652 -153 133 -853 994 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582 7,296 -790 991 726 106,280 16,648 -7,282 71,095 4,525 32,345 -11,051 14,649 -97,369 13,598 -93,771	-132,756 -1,843 -107 -1,607 -1,29 -565 -566 -5,932 -9,675 -16,695 -68,655 -205,861 47,252 -21,741 15,193 -5,48 -5,48 -1,150 -5,124 104,404 7,183 -1,056 -32,240 -1,17,513 -3,414 -108,099	21,240 -1,416 -1,32 -1,136 -148 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 12,309 1,424 10,885 999 -4,824 835 139,363 11,209 -4,824 6,647 2,556 15,961 8,299 -31,549 -124,374 11,609 -124,374 11,609 -124,374 11,609	-215,815 190	-80,036 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,670 -685 -20,798 -20,831 -10,866 -20,798 -20,791 -10,202 -1,028 -1,028 -1,102 -14,685 -113,556 -2,772 -5,307 -55,003 -2,547 -875 -107,719 14,395 -93,324	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 48,258 -10,286 -105,751 25,9778	-100,088 -199 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170 85,598 -55,828 1,721 -100,663 12,635 -88,028	-25,918 390109 652 -153 133 -853 9-8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 -790 991 726 105,855 16,223 -7,282 71,095 4,525 32,345 -11,051 24,668 10,019 -106,424 10,932 -95,492	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -1,29 -42 -565 -565 -565 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -63,48 -54 -24,511 -5,124 -104,404 -7,183 -21,056 -32,240 -122,467 -13,154 -109,3154	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 10,885 139,191 11,037 54,691 8,299 -45,612 -14,063 -12,3176 12,3176 12,3176 12,3176 110,861
41 42 43 44 45 46 47 48 49 50 511 52 53 54 55 56 67 57 68 69 70 a 712 73 745	U.Sowned assets abroad, net (increase/financial outflow ()) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,65 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,767 407,653 23,783 82,353 110,667 10,701	-218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311 111,644 15,633 13,128 -105,864 18,136	-81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798 20,3580 52,241 -14,685 113,556 2,772 -5,307 55,003 -3,422	23,140 -3,559 -145 -3,242 -172 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567 58,544	-93,922 -199 -140 83 -142 143 -996 1,111 28 -93,868 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,7630 -504 -20,507 1,707 243,710 19,896 27,229 99,320 10,497 1,170 85,598 -57,549 -104,259 14,399	-28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 655 727 113,921 7,641 6,714 -582 7,296 -790 911 726 106,280 16,648 -7,282 71,095 4,525 32,345 -11,051 14,649 -97,369 13,598	-132,756 -1,843 -107 -1,607 -1,607 -129 42 -565 -55,932 -9,675 -35,932 -9,675 -16,693 -68,655 205,861 47,252 21,741 15,193 6,548 544 24,531 926 188,609 -1,150 -5,124 104,404 7,183 21,056 32,240 52,927 -117,513 9,414	21,240 -1,416 -1,32 -1,136 -148 -1,419 -1,11 -1,190 -121 -1,22,484 -30,143 -18,295 -12,087 -46,419 -1,309 -1,424 -1,309 -1,424 -1,309 -1,424 -1,309 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,424 -1,556 -1,919 -1,434,374 -1,609	-215,815 190	-80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 -51,76 -783 -1,35,131 -51,764 -9,670 -685 181,610 -20,831 -10,866 -20,798 -29,932 -791 -10,228 202,441 51,102 -14,685 113,556 2,772 -5,307 -55,003 -2,547 -875	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 4,787 8,203 -25,154 -45,567 48,258 -10,256 -105,751 -105,751	-100,088 -199 -140 -83 -142 -143 -996 1,111 -28 -100,032 -27,470 -26,090 -37,210 -83,682 -250,797 5,086 24,390 16,760 7,630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170 85,598 -55,828 1,721 -100,663 12,635	-25,918 390109 652 -153 133 -853 -994 -8 -26,441 -29,280 2,047 655 727 113,496 -790 911 6,714 -582 7,296 -790 911 516,223 32,345 -11,051 24,668 10,019 -106,424 10,932	-131,079 -1,843 -107 -1,607 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 -47,252 21,741 15,193 -6,548 -54 -24,531 -51,24 104,404 -7,183 -1,256 -32,240 -122,467 -13,154	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 139,11 11,037 54,691 46,647 2,556 15,961 8,299 -45,612 -14,063 -123,176 12,315
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 66 67 68 69 70 70a 71 72 73 74	U.Sowned assets abroad, net (increase/financial outflow (~)) U.S. official reserve assets, net	-370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 130,796 -7,670 407,653 23,783 82,353 110,667	-218,586 190 -189 -574 -195 77 -1,094 1,071 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,900 2,311 111,644 15,633 13,128 -87,728 1,680 -87,728 1,680	-81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -266 -36,689 -51,764 -9,670 -685 -182,749 -20,831 -10,286 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 -14,685 113,556 12,772 -5,307 -55,003 -3,422 -92,095 -102,816 10,721 -92,095 5,405	23,140 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567 58,544 -45,567 738	-93,922 -199 -140 83 -142 143 -996 1,111 8-26,090 37,210 -83,682 248,796 5,086 24,390 16,7600 7,630 -504 -20,507 1,770 243,710 19,896 27,229 99,320 10,497 1,170 85,598 -57,549 -104,259 14,399 -89,866 6,5598	-28,121 390 -109 652 -153 133 -853 994 -31,483 2,047 65 727 113,921 7,641 -582 7,296 106,280 16,648 -7,282 7,296 106,280 11,051 14,649 -1,051 14,649 -7,369 13,598 -83,771 -5015	-132,756 -1,843 -107 -1,607 -129 -565 -566 -1,843 -1,007 -129 -42 -565 -566 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741 -15,193 -6,548 -24,531 -9,266 -1,150 -5,124 104,404 -1,183 -2,1056 -32,240 -117,513 -3,414 -108,099 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -3,124 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 -1,513 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-14,685 -13,102 -14,685 -13,102 -14,685 -13,772 -5,307 -55,003 -2,547 -875 -107,719 -10,271 -5,307	24,978 -3,559 -145 -3,242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 -1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 48,258 -10,286 -105,751 25,973 -79,778 807	-100,088 -199 -142 143 -996 1,111 143 -996 1,111 -83,682 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 7,6300 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170 85,598 -55,828 1,721 -100,663 12,635 -88,028 6,521	-25,918 390 -109 652 -153 133 -853 994 8 -26,441 -29,280 2,047 65 727 113,496 6,714 -582 7,296 105,855 16,223 -7,282 7,282 7,282 7,282 11,051 24,668 10,019 -106,424 10,932 -94,622	-131,079 -1,843 -107 -1,607 -1,607 -1,607 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 -6,548 -54 -24,531 -926 -157,055 -2,704 -5,124 -104,044 -7,183 -1,256 -122,467 -13,154 -109,313 -5,287	23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 9,319 12,309 1,424 10,885 139,191 11,037 54,691 46,647 42,556 15,961 8,299 -45,612 -14,063 -123,176 12,315 -110,681 -2,959

P Preliminary.
Revised.
See footnotes on page D–57.
Source: Table 1 in "U.S. International Transactions, Third Quarter 2002" in the January 2003 issue of the SURVEY OF CURRENT BUSINESS.

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Coco. Issuerce of properties based			W	estern Europ	pe		ropean Unio	n ¹⁴	U	nited Kingdo	m	Euro	pean Union	(6)15
Exports of pools and services and chosen enology 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1	Line	(Credits +; debits -)1		2002			2002			2002			2002	
Exercised and services and income receipts			I	r	III p	I	r	<i>p</i>	I	r	III p	I	r	p
2 Compos and continues	1		07 521	01 102	01 000	70 477	01 104	02 111	22 570	22 554	24 474	<i>1</i> 1 0 <i>1</i> 0	12 060	44 150
Secretary			,	,	,				,	,	,	,	,	31,903
5 Tempera under U.S. millersy agenty asks controls 477 568 756 597 511 485 30 60 59 59 198 177 1989 228 238 238 248 238 248 238 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248 248		Goods, balance of payments basis ²	,		,		,	,			,	,	,	20,470
Second Content		Services 3												11,433
Peaceport Install									-					
Biguittes and cleame dees	7	Passenger fares	1,140	1,344	1,733	1,109	1,305	1,678	483	583	762	511	584	757
10 10 10 10 10 10 10 10				,	,	,		,					,	1,099
15 15 15 15 15 15 15 15		Other private services 5												5,048
Teacher receipts of Life - several search and company manufacture receipts - company		U.S. Government miscellaneous services	34					_	4					22
Direct inferentement recognis 12,122 13,469 14,453 9,997 10,980 11,922 12,900 5,910 5,910 5,910 7,920 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910 1,910	12 13	Income receipts on U.Sowned assets abroad	25,099 25,058	26,735 26,694		21,561 21.523					8,386 8.365			12,247 12,233
16	14	Direct investment receipts	12,132	13,469	14,453	9,697	10,862	11,922	2,454	2,094	2,617	5,534	6,914	7,327
18	16	U.S. Government receipts	264	176	264	219	155	208				152	144	144
Program of groots and environes														14
Cooks balance d progress bases 2		, , ,	,	,		,			,	,	,	,	,	,
21 22 23 26,367 18,369 12,221 23,241 23,481 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,681 13,6			,	,	,	,	,	,	,		,	,	,	-45,911 -34,098
Times	21	Services ³	-21,363	-25,532	-26,987	-18,390	-22,224	-23,421	-6,368	-7,149	-7,619	-9,690	-11,665	-11,813
24 Passenger fates		'		-			,	,				,	,	-1,667
Project Proj	24													-2,713 -1,315
Comparison of processing -8,000 -8,100 -8,760 -7,254 -7,151 -7,660 -3,340 -3,600 -3,610 -3,462 -2,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -3,260 -														-1,405
		Other private services 5												-1,266 -3,236
10	28		-287	-302	-305	-244	-259	-262	-18	-20	-21	-196	-209	-211
Direct investment payments	29 30		-30,205 -30,040											
33 U.S. Governments payments	31	Direct investment payments	-5,784	-8,490	-10,330	-3,754	-6,076	-8,330	-2,181	-4,103	-3,356	-655	-870	-3,918
Solid content of the content of th	33	U.S. Government payments												-4,138 -1,290
Second comment persons and other transfers 2-09 -175 -182 -33 -33 -33 -33 -34 -35 -36 -55 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179 -179														-89
U.S. Government pinesions and other transfers -933 -369 -373 -331 -340 -38 -58 -56 -79 -179 -179 -180 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190 -190	36	U.S. Government grants ⁴					34		320	3/2	365	-193	-131	-169
Capital account Capital ac	37	U.S. Government pensions and other transfers												-193
Capital account transactions, net 36 37 38 33 34 35 8 8 8 20 21 22 22 33 34 35 8 8 8 20 21 22 34 35 36 36 37 38 33 34 35 38 34 35 38 38 38 38 38 38 38	30		41	217	130	234	303	321	3/6	430	420	-14	40	24
Capital account transactions, net		·												
Financial account U.Sowned assets abroad, net (increase/financial outflow (-))	39	Capital account transactions, net	36	37	38	33	34	35	8	8	8	20	21	21
U.S. official reserve assets, net.		Financial account												
			,	,	,	,	,	,	· ·	,	-,	,	,	13,957
Special drawing rights Special drawing rig			-	-	-148	-	-	-					-	-2
46 U.S. Covernment assets, other than official reserve assets, net. 47 U.S. credits and other long-term assets. 48 Repayments on U.S. credits and other long-term assets. 49 U.S. broving currency holdings and U.S. short-term assets. 49 U.S. broving currency holdings and U.S. short-term assets. 40 U.S. private assets, net. 41 0 U.S. private assets, net. 42 0 115 27 13 29 1-14 48 Repayments on U.S. credits and other long-term assets. 49 U.S. private assets, net. 40 U.S. private assets, net. 41 0 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	43	Special drawing rights												
48 Repayments on U.S. credits and other long-term assets 259 115 27 -31 152 40 154 16 -14 1 2 17 -31 17 -31 17 -31 17 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31 -3								-97				-99		-2
A8 Repayments on U.S. credits and other long-term assets 259 115 276 155 40 154	46	U.S. Government assets, other than official reserve assets, net	260							16	-14			
49 U.S. foreign currency holdings and U.S. short-term assets, net.	48	Repayments on U.S. credits and other long-term assets 8												
Direct investment		U.S. foreign currency holdings and U.S. short-term assets, net	1							16			2	
Foreign securities Capture Cap	50 51	U.S. private assets, net				-21,811 -6,693		-16,520						13,959 -9,210
Concerns -28,544 7,369 -24,884 8,582 -18,616 6,393 -15,115 -1,020 -1,1366 10,247 -17,199 -9,927 -2,581 -12,358 21,325 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,236 -1,2	52	Foreign securities			9,217					-13,967				1,841
Foreign owned assets in the United States, net (increase/financial inflow (+)) Foreign official assets in the United States, net 63 3,838 1,987 (18) (18) (18) (18) (18) (18) (18) (18)	53	concerns												
55 Inflow (+)	54		-26,678	-29,624	26,566	5,056	-27,660	13,666	10,247	-17,199	-9,927	-2,581	-12,358	21,328
Control Cont		inflow (+))	80,524	30,557	,	21,010	43,684	46,036	329	49,530	34,834	11,737	-11,798	4,952
Control Cont	56 57	Foreign official assets in the United States, net	63	3,838	1,987	(18) (18)	(18) 18	(18) (18)	(18) 18	(18) 18	(18) (18)	(18) (18)	(18) (18)	(18) (18)
Control Cont	58	U.S. Treasury securities 9	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
61 U.S. liabilities reported by U.S. banks, not included elsewhere	59	Other 10	(¹⁷)	(¹⁷) –91	(¹⁷)	(18) _49				(¹⁸)				(¹⁸)
Other foreign assets in the United States, net	61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(17)	(18)	(¹⁸)	(18)	/18\	(18)	(18)	(¹⁸)	(18)	(18)
64 Direct investment								. ,			, ,			
67 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. 27,838 5,052 19,499 9,605 18-27,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 18-20,159 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-	64	Direct investment	20,918	-8,239	4,063	22,327	− 6,4̀5Ó	8,084	3,109	-4,875	7,761	15,966	-2,027	-1.683
67 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. 27,838 5,052 19,499 9,605 18-27,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 1817,656 18-20,159 18-15,345 186,008 18-1,995 1827,444 18-41,451 1810,564 18-20,159 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 186,008 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-10,995 18-15,345 18-	65 66	U.S. Ireasury securities					(¹⁸) 42,378							(¹⁸) 563
68 concerns	67	U.S. currency			,			,	,		,	,	,	
69 U.S. liabilities reported by U.S. banks, not included elsewhere		concerns	27,838	5,052										
Memoranda: Description Process		U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)			,	,	,	¹⁸ 10,564	,	¹⁸ –20,159	,	¹⁸ 6,008
71 Balance on goods (lines 3 and 20)	70	, ,,	-2,990	57,144	-42,112	18,070	34,467	-25,163	16,909	-5,487	-15,921	4,039	41,894	-7,565
73 Balance on goods and services (lines 2 and 19)		Balance on goods (lines 3 and 20)												-13,628
74 Balance on income (lines 12 and 29)		Balance on goods and services (lines 2 and 19)							-798					-380 -14,008
	74	Balance on income (lines 12 and 29)	-5,106	-6,308	-5,764	-4,558	-5,435	-5,205	-8,617	-10,879	-8,623	3,631	5,121	2,812
		Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) 13												-11,365

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

		E	astern Europ	e		Canada			America and tern Hemispl			Japan	
Line	(Credits +; debits -)1		2002			2002			2002			2002	
		- 1	r	<i>p</i>	I	r	<i>p</i>	I	r	<i>p</i>	I	r	<i>p</i>
1	Current account Exports of goods and services and income receipts	3,541	3,477	3,652	48,535	53,186	49,585	57,860	62,323	63,548	22,297	22,202	23,985
2	Exports of goods and services	2,656	2,728	2,716	44,463	48,936	44,969	46,938	50,892	52,151	19,868	19,940	21,601
4	Goods, balance of payments basis ²	1,519 1,137	1,641 1,087	1,580 1,136	38,329 6,134	42,839 6,097	38,890 6,079	34,669 12,269	37,695 13,197	37,697 14,454	12,186 7,682	12,334 7,606	12,962 8,639
5 6	Transfers under U.S. military agency sales contracts ⁴ Travel	111 245	147 309	91 335	23 1,663	23 1,823	22 1,603	122 4,292	114 4,804	159 5,541	111 2,173	211 2,023	199 2,532
7 8	Passenger fares Other transportation	16 56	13 58	13 61	422 512	375 589	384 578	1,160 705	1,264 752	1,538 818	655 759	640 802	865 834
9	Royalties and license fees 5	92	99	99	567	672	680	810	905	859	1,759	1,823	1,835
10 11	Other private services 5 U.S. Government miscellaneous services	609 8	450 11	526 11	2,927 20	2,593 22	2,790 22	5,138 42	5,316 42	5,497 42	2,200 25	2,085 22	2,352 22
12	Income receipts	885	749	936	4,072	4,250	4,616	10,922	11,431	11,397	2,429	2,262	2,384
13 14	Income receipts on U.S. owned assets abroad Direct investment receipts	880 367	744 367	931 432	4,051 1,906	4,230 2,125	4,595 2,532	10,888 3,755	11,397 4,073	11,363 4,207	2,427 1,728	2,259 1,602	2,382 1,729
15 16	Other private receipts	375 138	368 9	365 134	2,145	2,105	2,063	7,062 71	7,216 108	7,084 72	698 1	657	653
17 18	Compensation of employees Imports of goods and services and income payments	5 -3,573	5 -5,185	5 -5,716	21 -55,761	20 -61,486	21 -60,037	34 -69,542	34 -76,005	34 -78,372	2 -37,939	3 -43,380	2 -44,053
19	Imports of goods and services and income payments	-3,029	-4,505	-4,960	-55,004	-60,182	-58,742	-57,794	-64,272	-66,936	-33,052	-34,659	-35,414
20	Goods, balance of payments basis ²	-2,561	-3,804	-4,082	-51,195	-55,374	-52,676	-46,035	-51,663	-53,955	-28,593	-29,922	-30,291
21 22	Services ³	-468 -41	–701 <i>–</i> 52	-878 -50	-3,809 -18	-4,808 -18	-6,066 -18	-11,759 -60	-12,609 -92	-12,981 -80	-4,459 -368	-4,737 -365	-5,123 -365
23 24	Travel	-161 -56	-323 -111	-476 -114	-969 -122	-1,612 -180	-2,710 -214	-4,286 -625	-4,273 -604	-4,295 -710	-560 -201	-676 -250	-694 -234
25	Other transportation	-51	- 57	-64	-849	-959	-962	-655	-731	-733	-1,110	-1,258	-1,334
26 27	Royalties and license fees ⁵ Other private services ⁵	-26 -118	–12 –132	–12 –148	-254 -1,552	-336 -1,659	-353 -1,765	-241 -5,759	-602 -6,179	-616 -6,421	-1,264 -907	-1,142 -1,016	-1,412 -1,054
28 29	U.S. Government miscellaneous services	–15 –544	–14 –680	-14 -756	-45 -757	-44 -1,304	-44 -1,295	-133 -11,748	-128 -11,733	-126 -11,436	-49 -4,887	-30 -8,721	-30 -8,639
30 31	Income payments on foreign-owned assets in the United States	-519	-660	-738	-657	-1,208	-1,200	-10,173	-10,031	-9,623	-4,863	-8,701	-8,621
32	Direct investment payments Other private payments	-65 -117	-171 -127	-216 -130	591 -915	75 -966	20 -965	-780 -7,273	-245 -7,439	-48 -7,163	1,353 -1,609	-1,933 -2,173	-2,234 -1,727
33 34	U.S. Government payments	–337 –25	-362 -20	-392 -18	-333 -100	−317 −96	-255 -95	-2,120 -1,575	-2,347 -1,702	-2,412 -1,813	-4,607 -24	-4,595 -20	-4,660 -18
35 36	Unilateral current transfers, net	-880 -362	-987 -512	-960 -442	-220	-177	-224	-4,342 -518	-4,212 -472	-4,422 -528	-122	-56	-95 -13
37 38	U.S. Government pensions and other transfers	-13	-14	-11	-133	-134	-147	-205	-181	-172	-32	-33	-13 -25 -57
38	Private remittances and other transfers 6	-505	-461	-507	-87	-43	-77	-3,619	-3,559	-3,722	-90	-23	-57
	Capital account												
39	Capital account transactions, net	6	6	6	26	26	43	102	105	94	6	7	7
40	Financial account U.Sowned assets abroad, net (increase/financial outflow (-))	134	595	-708	-8,452	-3,280	-697	55,087	-54,951	32,862	-2,767	-3,964	-5,881
41	U.S. official reserve assets, net										-1		
42 43	Gold ⁷ Special drawing rights												
44 45	Reserve position in the International Monetary Fund Foreign currencies										-1		
46 47	U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets	45	-21 -40	5 –67				43 –99	44 -106	131 -94	1	- 7	7
48 49	Repayments on U.S. credits and other long-term assets 8	51	19	72				149	142	255 -30			
50	U.S. foreign currency holdings and U.S. short-term assets, net U.S. private assets, net	89	616	-713	-8,452	-3,280	-697	–7 55,044	-54,995	-30 32,731	1 -2,767	–7 –3,957	-5,888
51 52	Direct investment	224 465	-692 358	-476 -548	-7,532 332	-3,610 3,860	-2,381 1,367	-2,471 -1,774	-1,467 -2,492	-1,847 -1,474	-1,625 -3,036	-1,570 -370	-1,101 2,992
53	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	35	82		1,167	2,067		29,508	-24,846	813	-400	-1,944	,
54	U.S. claims reported by U.S. banks, not included elsewhere	-635	868	311	-2,419	-5,597	317	29,781	-26,190	35,239	2,294	-73	-7,779
55	Foreign owned assets in the United States, net (increase/financial inflow (+))	1,324	12,285	7,570	4,797	637	-432	-1,898	74,576	23,799	-1,187	39,186	33,949
56 57 58	Foreign official assets in the United States, net	(18) (18)	(18) (18)	(18) (18)	867 (17)	-3,197	-872	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)
58	U.S. Treasury securities 9	(18)	(18) (18)	(18) (18)	(17) (17) (17)	(17)	(17) (17) (17)	(18) (18)	(18)	(18) (18)	(18)	(18)	\18\ (18\
59 60	Other U.S. Government liabilities 11	(18) (18) (18) (18) 31 (18) (18)	61 (18)	62 (18)	-1 (17)	16 (17)	10 (17)	(18)	10	-50 (18)	-121	-122	(18) (18) (18) 50 (18) (18)
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets 12	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63 64	Other foreign assets in the United States, net Direct investment	(¹⁸) 285	(¹⁸) 4,985	(¹⁸) 2,374	3,930 -2,462	3,834 541	440 281	(¹⁸) 1,598	(¹⁸) -6,218	(¹⁸) 235	(¹⁸) -5,541	(¹⁸) 3,820	(¹⁸) 1,881
64 65 66	U.S. Treasury securities U.S. securities other than U.S. Treasury securities	285 (¹⁸) –178	(¹⁸) –393	(¹⁸) –596	(¹⁷) 6.889	(¹⁷) 2,749	(¹⁷) 891	(¹⁸) 14,882	(¹⁸) 25,228	235 (¹⁸) 4,223	(¹⁸) -3,671	(¹⁸) 22,699	(¹⁸) 16,629
67	U.S. currency		-090			_,, 43							
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	123	206	18 5 700	92	3,564	/17\	2,603	10,153	18,944	1,269	-946	1845 000
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere Statistical discrepancy (sum of above items with sign reversed)	¹⁸ 1,063 –552	¹⁸ 7,426 –10,191	¹⁸ 5,730 -3,844	(¹⁷) 11,075	(¹⁷) 11,094	(¹⁷) 11,762	18-20,989 - 37,267	¹⁸ 45,403 -1,836	¹⁸ 447 -37,509	¹⁸ 6,877 19,712	¹⁸ 13,735 –13,995	¹⁸ 15,389 -7,912
71	Memoranda: Balance on goods (lines 3 and 20)	-1,042	-2,163	-2,502	-12,866	-12,535	-13,786	-11,366	-13,968	-16,258	-16,407	-17,588	-17,329
72	Balance on services (lines 4 and 21)	669	386	258	2,325	1,289	13	510	588	1,473	3,223	2,869	3,516
73 74	Balance on goods and services (lines 2 and 19)	-373 341	-1,777 69	-2,244 180	-10,541 3,315	-11,246 2,946	-13,773 3,321	-10,856 -826	-13,380 -302	-14,785 -39	-13,184 -2,458	-14,719 -6,459	-13,813 -6,255
75	Unilateral current transfers, net (line 35)	-880 -912	-987 -2,695	-960 -3,024	–220 –7,446	–177 –8,477	-224 -10,676	-4,342 -16,024	-4,212 -17,894	-4,422 -19,246	-122 -15,764	–56 –21,234	–95 –20,163
76													

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

		[INIIIIO115 OI	Australia		Other cou	ntries in Asia	and Africa		onal organizatio	ons and
Line	(Credits +; debits -)1		2002			2002			2002	
		I	r	<i>p</i>	I	r	<i>p</i>	1	r	<i>p</i>
1	Current account Exports of goods and services and income receipts	5,295	5,739	6,117	56,348	59,915	62,396	8,305	8,272	8,415
2	Exports of goods and services	3,984 2,830	4,491 3,228	4,707 3,368	49,517 34,863	52,561 38,881	54,396 38,826	1,404	1,462	1,465
4 5	Services ³	1,154 42	1,263 68	1,339 55	14,654 1,904	13,680 1,686	15,570 1,601	1,404	1,462	1,465
6	Travel	293 94	341 75	356	2,211	2,994	3,611 458			
8	Passenger faresOther transportation	59	70	92 75	355 2,243	409 2,366	2,562	119	121	118
9 10	Royalties and license fees ⁵ Other private services ⁵ U.S. Government miscellaneous services.	182 482	199 507	205 553	1,199 6,678	1,294 4,867	1,321 5,952	513 772	570 771	567 780
11 12	U.S. Government miscellaneous services	2 1,311	3 1,248	3 1,410	64 6,831	64 7,354	65 8,000	6,901	6,810	6,950
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	1,310 579	1,247 530	1,409 697	6,809 4,528	7,332 5,085	7,978 5,621	6,416 3,951	6,322 3,881	6,460 3,994
15 16	Other private receipts U.S. Government receipts	731	717	712	1,965 316	2,041 206	2,029 328	2,356 109	2,333 108	2,334 132
17	Compensation of employees	1	1	1	22	22	22	485	488	490
18 19	Imports of goods and services and income payments	-2,369 -2,254	-2,976 -2,423	-3,246 -2,858	-93,837 -86,183	-106,304 -98,718	-117,562 -110,172	-4,154 -1,109	-3,918 -871	-3,686 -684
20	Goods, balance of payments basis ²	-1,386	-1,670	-1,756	-76,164	-87,939 10,770	-98,807	1 100		
21 22	Services 3 Direct defense expenditures	-868 -24	-753 -29	-1,102 -25	-10,019 -1,793	-10,779 -1,939	-11,365 -2,100	-1,109	-871 	-684
23 24	Travel	-353 -199	–287 –124	-557 -186	-2,534 -1,123	-2,620 -1,066	-2,634 -1,170			
25 26	Other transportation	-57 -20	-54 -24	-49 -25	–2,717 –58	-3,071 -69	-3,296 -69	–273 –752	-334 -464	-342 -250
27 28	Other private services 5 U.S. Government miscellaneous services.	-206 -206 -9	-225 -10	-250 -250 -10	-1,592	-1,817 -197	-1,900 -196	-83	- 7 3	-92
29	Income payments	-115	-553	-388	-202 -7,654	-7,586	-7,390	-1 -3,045	-3,047	-3,002
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-109 104	-548 -323	-383 -126	-7,416 -142	-7,418 -23	−7,244 −165	−3,045 −1,906	-3,047 -1,820	-3,002 -1,791
32 33	Other private payments	–116 –97	-123 -102	-141 -116	-1,703 -5,571	-1,803 -5,592	-1,732 -5,347	–769 –370	-850 -377	-850 -361
34 35	Compensation of employees	−6 −77	−5 −78	−5 −85	-238 - 8,369	-168 -4,758	-146 -5,033	-1,810	-1,710	-1,616
36 37	U.S. Government grants ⁴ U.S. Government pensions and other transfers	-13	-13	-13	-5,015 -128	-1,904 -131	-1,738 -133	-169 -413	-249 -130	-244 -58
38	Private remittances and other transfers 6	-64	-65	-72	-3,226	-2,723	-3,162	-1,228	-1,331	-1,314
	Capital and financial account Capital account									
39	Capital account transactions, net	1	1	1	31	18	34			
40	Financial account U.Sowned assets abroad, net (increase/financial outflow (-))	-2,330	-2,125	1,691	-8,254	-7,237	-6,615	-3,812	-4,170	-16,247
41 42	U.S. official reserve assets, net							543	-1,714	-1,268
43 44	Special drawing rights Reserve position in the International Monetary Fund							-109 652	-107 -1,607	-132 -1,136
45	Foreign currencies									
46 47	U.S. Government assets, other than official reserve assets, net				88 -444	146 -157	333 -187	-304 -304	-262 -262	–251 –251
48 49	Repayments on U.S. credits and other long-term assets ⁸				535 -3	290 13	587 -67			
50 51	U.S. private assets, net	-2,330 -2,473	-2,125 -264	1,691 918	-8,342 -5,210	-7,383 -1,577	-6,948 -2,605	-4,051 -3,539	-2,194 -3,693	-14,728 -3,904
51 52 53 54	Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-202 -827	-264 -395 -527	907	-385 -874	1,577 1,106	5,478	403	110	356 -12,900
-	U.S. claims reported by U.S. banks, not included elsewhere	1,172	-939	-134	-1,873	-8,489	-9,821	-915	1,389	1,720
55 56 57	Foreign owned assets in the United States, net (increase/financial inflow (+))	5,481 (18)	3,944 (18)	5,069 (18)	21,864 (18)	29,927 (18)	22,000 (18)	3,016 13	14,749	301 5
57 58	U.S. Government securities	(18) (18) (18) (18) (18) 35	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)			
58 59 60	Other ¹⁰ Other U.S. Government liabilities ¹¹	(¹⁸) 35	(18) 4	(¹⁸)	(¹⁸) –701	(¹⁸) 176	(¹⁸) 429	13		5
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets ¹²	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)			
63	Other foreign assets in the United States, net	(¹⁸) 760	(18)	(18)	(18)	(18)	(18)	3,003	14,749	296
64 65	Direct investment	(18)	2,180 (18)	-35 (18)	-497 (18)	176 (18)	778 (18)	1,587 (¹⁸)	1,605 (¹⁸)	1,632 (¹⁸)
66 67	U.S. securities other than U.S. Treasury securities U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	2,152	888	4,132	9,518	7,911	9,931	63 4,525	-257 7,183	–338 2,556
68 69	U.S. liabilities reported by U.S. banks, not included elsewhere	122 ¹⁸ 2,412	631 ¹⁸ 241	¹⁸ 956	268 1813,276	2,405 18 19,259	¹⁸ 10,862	30 18 –3,202	-9 18 6,227	-2,983 ¹⁸ -571
70	Statistical discrepancy (sum of above items with sign reversed)	-6,001	-4,505	-9,547	32,217	28,439	44,780	-1,545	-13,223	12,833
71 72	Meliforatida: Balance on goods (lines 3 and 20) Balance on services (lines 4 and 21)	1,444 286	1,558 510	1,612 237	-41,301 4,635	-49,058 2,901	-59,981 4,205	295	 591	 781
73 74	Balance on goods and services (lines 4 and 21) Balance on income (lines 12 and 29)	1,730 1,196	2,068 695	1,849 1,022	-36,666 -823	-46,157 -232	-55,776 610	295 295 3,856	591 591 3,763	781 3,948
74 75 76	Balance on income (lines 12 and 29)	-77 2,849	-78	-85	-8,369	-4,758	-5,033	-1,810	-1,710	-1,616
70	Dailance on current account (lines 1, 10, and 50 of lines 75, 74, and 75)	2,049	2,685	2,786	-45,858	-51,147	-60,199	2,341	2,644	3,113

SURVEY OF CURRENT BUSINESS

Table F.4. Private Services Transactions

[Millions of dollars]

												sonally adju	ısted			
Line		2001		20	01			2002			20	01			2002	
			1	II	III	IV	I	11 /	<i>p</i>	I	II	III	IV	I	/	<i>P</i>
1	Exports of private services Travel (table 1, line 6) Passenger fares (table 1, line 7) Other transportation (table 1, line 8) Freight Port services	266,209	67,799	66,941	69,159	62,310	64,267	66,918	73,673	69,692	68,492	65,758	62,270	65,418	68,828	70,560
2		73,119	18,299	20,276	20,628	13,916	15,056	17,622	20,221	20,735	19,803	17,845	14,736	17,038	17,200	17,586
3		18,007	4,639	4,788	5,100	3,480	3,842	4,120	5,083	5,007	4,849	4,522	3,629	4,171	4,172	4,503
4		28,306	7,163	7,168	7,308	6,667	6,523	6,983	7,482	7,495	7,170	6,968	6,674	6,805	6,986	7,159
5		11,930	3,047	3,000	2,925	2,958	2,884	3,001	3,101	3,094	2,990	2,937	2,910	2,931	2,993	3,113
6		16,376	4,116	4,168	4,383	3,709	3,639	3,982	4,381	4,401	4,180	4,031	3,764	3,874	3,993	4,046
7	Royalties and license fees (table 1, line 9) Affiliated U.S. parents' receipts U.S. affiliates' receipts. Unaffiliated Industrial processes 1 Other 2	38,668	9,428	9,534	9,314	10,392	9,651	10,796	10,727	9,717	9,743	9,537	9,672	9,931	11,085	11,020
8		25,873	6,192	6,342	6,138	7,201	6,399	7,458	7,292	6,481	6,551	6,361	6,481	6,679	7,747	7,585
9		23,502	5,688	5,868	5,669	6,277	6,020	6,572	6,373	5,908	5,968	5,827	5,799	6,258	6,680	6,557
10		2,371	504	474	469	924	379	886	919	573	583	534	682	421	1,067	1,028
11		12,795	3,236	3,192	3,176	3,191	3,252	3,338	3,435	3,236	3,192	3,176	3,191	3,252	3,338	3,435
12		4,852	1,209	1,208	1,214	1,221	1,242	1,270	1,300	1,209	1,208	1,214	1,221	1,242	1,270	1,300
13		7,943	2,027	1,984	1,962	1,970	2,009	2,068	2,136	2,027	1,984	1,962	1,970	2,009	2,068	2,136
14 15 16 17 18 19 20 21 22 23 24 25	Other private services (table 1, line 10)	108,109 36,243 21,237 15,006 71,866 11,493 15,209 18 8,658 8,640 4,796	28,270 8,657 5,028 3,629 19,613 4,549 4,043 129 2,122 1,993 1,209	25,175 8,637 5,263 3,374 16,538 1,433 3,940 -13 2,137 2,150 1,201	26,809 8,713 5,154 3,559 18,096 3,104 3,531 -18 2,224 2,242 1,194	27,855 10,236 5,792 4,444 17,619 2,407 3,695 -79 2,175 2,254 1,192	29,195 8,508 4,841 3,667 20,687 4,996 3,770 91 2,204 2,113 1,277	27,397 9,695 5,420 4,275 17,702 1,571 3,832 128 2,304 2,176 1,351	30,160 10,400 5,551 4,849 19,760 3,445 3,626 352 2,324 1,972 1,426	26,738 8,824 5,208 3,616 17,914 2,760 4,047 129 2,122 1,993 1,209	26,927 8,969 5,288 3,681 17,958 2,831 3,935 -13 2,137 2,150 1,201	26,886 9,043 5,360 3,683 17,843 2,922 3,535 -18 2,224 2,242 1,194	27,559 9,408 5,381 4,027 18,151 2,980 3,692 -79 2,175 2,254 1,192	27,473 8,638 5,011 3,627 18,835 3,052 3,767 91 2,204 2,113 1,277	29,385 10,109 5,442 4,667 19,276 3,123 3,821 128 2,304 2,176 1,351	30,292 10,784 5,770 5,014 19,508 3,260 3,633 352 2,324 1,972 1,426
26	services	25,720	6,144	6,352	6,566	6,658	6,817	6,940	6,864	6,144	6,352	6,566	6,658	6,817	6,940	6,864
	Other unaffiliated services ³	14,630	3,539	3,625	3,718	3,747	3,736	3,880	4,047	3,625	3,652	3,643	3,709	3,831	3,913	3,974
27	Imports of private services	192,305	48,420	55,410	42,322	46,153	48,625	55,299	59,456	52,577	53,287	38,567	47,877	52,442	53,469	55,637
28		60,117	13,545	18,466	17,253	10,853	12,389	16,036	17,888	16,003	16,698	14,468	12,948	14,587	14,454	14,995
29		22,418	5,237	6,763	6,571	3,847	4,609	5,522	5,978	5,810	6,213	5,944	4,451	5,113	5,028	5,352
30		38,823	10,064	10,057	9,608	9,094	8,457	9,623	10,141	10,521	10,130	9,178	8,997	8,858	9,739	9,709
31		25,667	6,756	6,626	6,191	6,094	5,585	6,421	6,801	7,094	6,681	5,878	6,015	5,881	6,521	6,479
32		13,156	3,308	3,431	3,417	3,000	2,872	3,202	3,340	3,427	3,449	3,300	2,982	2,977	3,218	3,230
33	Royalties and license fees (table 1, line 26) Affiliated U.S. parents' payments U.S. affiliates' payments Unaffiliated Industrial processes 1	16,359	3,990	3,939	3,956	4,474	4,653	4,835	5,051	4,097	4,038	4,113	4,110	4,764	4,951	5,264
34		13,008	3,190	3,112	3,105	3,601	3,240	3,685	4,106	3,297	3,211	3,262	3,237	3,351	3,801	4,319
35		2,026	497	494	517	518	507	589	633	497	494	517	518	507	589	633
36		10,982	2,693	2,618	2,588	3,083	2,733	3,096	3,473	2,800	2,717	2,745	2,719	2,844	3,212	3,686
37		3,351	800	827	851	873	1,413	1,150	945	800	827	851	873	1,413	1,150	945
38		1,815	439	448	458	470	483	497	510	439	448	458	470	483	497	510
39		1,536	361	379	393	403	931	654	434	361	379	393	403	931	654	434
40	Other private services (table 1, line 27)	54,588	15,584	16,185	4,934	17,885	18,517	19,283	20,398	16,146	16,208	4,864	17,371	19,120	19,297	20,317
41		28,410	6,492	6,934	7,178	7,806	7,056	6,964	7,524	6,935	6,958	7,273	7,244	7,529	6,983	7,629
42		13,467	3,183	3,341	3,311	3,632	2,977	3,551	3,824	3,417	3,372	3,384	3,294	3,194	3,590	3,910
43		14,943	3,309	3,593	3,867	4,174	4,079	3,413	3,700	3,518	3,586	3,889	3,950	4,335	3,393	3,719
44		26,178	9,092	9,251	-2,244	10,079	11,461	12,319	12,874	9,211	9,250	-2,409	10,127	11,591	12,314	12,688
45		2,378	449	591	777	561	499	657	863	568	590	612	608	630	652	677
46		4,016	1,146	1,084	882	904	974	1,012	817	1,146	1,084	882	904	974	1,012	817
47		4,906	3,818	3,559	-7,640	4,869	6,177	6,738	7,178	3,818	3,859	-7,640	4,869	6,177	6,738	7,178
48		39,895	9,068	9,542	10,130	11,155	12,510	13,142	13,581	9,068	9,542	10,130	11,155	12,510	13,142	13,581
49		34,989	5,250	5,684	17,770	6,286	6,333	6,403	6,403	5,250	5,684	17,770	6,286	6,333	6,403	6,403
50		4,298	1,185	1,111	1,038	965	950	978	1,017	1,185	1,111	1,038	965	950	978	1,017
51	Business, professional, and technical services	10,040	2,367	2,474	2,562	2,638	2,714	2,783	2,845	2,367	2,474	2,562	2,638	2,714	2,783	2,845
52		540	127	132	138	143	147	150	154	127	132	138	143	147	150	154
53 54 55	Memoranda: Balance on goods (table 1, line 71)	-427,165 73,904	-105,864 19,379	-102,816 11,531	-114,226 26,837	-104,259 16,157	-97,369 15,642	-117,513 11,619	-134,374 14,217	-113,032 17,115	-107,719 15,205	-105,751 27,191	-100,663 14,393	-106,424 12,976	-122,467 15,359	-123,176 14,923
	and 54)	-353,261	-86,485	-91,285	-87,389	-88,102	-81,727	-105,894	-120,157	-95,917	-92,514	-78,560	-86,270	-93,448	-107,108	-108,253

Preliminary.

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade

secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

Source: Table 3 in "U.S. International Transactions, Third Quarter 2002" in the January 2003 issue of the Survey of

Footnotes to Tables F.2. and F.3.

Footnotes to Tables F.2 and F.3:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. labilities) or decrease in U.S.-owned assets (U.S. claims).

Debits,-: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, the solther presented on a gross basis. The definition of exports is revised to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of U.S. Government corporations and agencies.

10. Consists of U.S. Government corporations and agencies.

ther transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold. (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Surever of Unexpert Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables in the August issue of the Surever.

Additional footnotes to Table F.3:

Additional Toolnotes to Table F.3:

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Rank

Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment, before 1996, small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

D-58 March 2003

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2000 and 2001 [Millions of dollars]

			(Changes in po	sition in 2001	(decrease (-)	,	
				Attribut	able to:			
		5 ::	F	Valu	ation adjustm	ents	Ŧ.,	Position.
Line	Type of investment	Position, 2000 ^r	Financial flows	Price changes	Exchange rate changes ¹	Other changes ²	Total	2001 ^p
			(a)	(b)	(c)	(d)	(a+b+c+d)	
1 2	Net international investment position of the United States: With direct investment positions at current cost (line 3 less line 24) With direct investment positions at market value (line 4 less line 25)	-1,350,791 -1,583,153	-381,845 -381,845	-116,510 -215,482	-103,402 -145,572	4,414 16,935	-597,343 -725,964	-1,948,134 -2,309,117
3 4	U.Sowned assets abroad: With direct investment positions at current cost (lines 5+10+15) With direct investment positions at market value (lines 5+10+16)	6,191,934 7,350,862	370,962 370,962	-258,272 -715,843	-124,662 -163,854	16,177 20,816	4,205 -487,919	6,196,139 6,862,943
5 6 7 8 9	U.S. official reserve assets Gold Special drawing rights Reserve position in the International Monetary Fund Foreign currencies	128,400 71,799 10,539 14,824 31,238	4,911 630 3,600 681	536 3 536	-3,879 -386 -555 -2,938	-7 4 -7	1,561 529 244 3,045 –2,257	129,961 72,328 10,783 17,869 28,981
10 11 12 13 14	U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets 5 Repayable in dollars Other 6 U.S. foreign currency holdings and U.S. short-term assets	85,164 82,570 82,289 281 2,594	486 558 561 -3 -72				486 558 561 -3 -72	85,650 83,128 82,850 278 2,522
15 16	U.S. private assets: With direct investment at current cost (lines 17+19+22+23) With direct investment at market value (lines 18+19+22+23)	5,978,370 7,137,298	365,565 365,565	-258,808 -716,379	-120,783 -159,975	16,184 20,823	2,158 -489,966	5,980,528 6,647,332
17 18 19 20 21 22 23	Direct investment abroad: At current cost. At market value. Foreign securities Bonds. Corporate stocks. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere.	1,515,279 2,674,207 2,389,427 557,019 1,832,408 821,564 1,252,100	127,840 127,840 94,662 -12,147 106,809 14,358 128,705	19,533 -438,038 -278,341 18,214 -296,555	-17,713 -56,905 -95,228 -17,304 -77,924 -5,811 -2,031	-21,817 -17,178 	107,843 -384,281 -278,907 -11,237 -267,670 8,547 164,675	1,623,122 2,289,926 2,110,520 545,782 1,564,738 830,111 1,416,775
24 25	Foreign-owned assets in the United States: With direct investment at current cost (lines 26+33) With direct investment at market value (lines 26+34)	7,542,725 8,934,015	752,807 752,807	-141,762 -500,361	-21,260 -18,282	11,763 3,881	601,548 238,045	8,144,273 9,172,060
26 27 28 29 30 31 32	Foreign official assets in the United States. U.S. Government securities. U.S. Treasury securities. Other Other U.S. Government liabilities? U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets.	1,008,890 749,904 625,161 124,743 13,739 153,403 91,844	5,225 31,666 10,745 20,921 -1,882 -30,278 5,719	1,623 11,274 8,796 2,478 		6,000 6,000 6,001 -1	12,848 48,940 25,542 23,398 -1,882 -30,278 -3,932	1,021,738 798,844 650,703 148,141 11,857 123,125 87,912
33 34	Other foreign assets: With direct investment at current cost (lines 35+37+38+41+42+43) With direct investment at market value (lines 36+37+38+41+42+43)	6,533,835 7,925,125	747,582 747,582	-143,385 -501,984	-21,260 -18,282	5,763 -2,119	588,700 225,197	7,122,535 8,150,322
35 36 37 38 39 40 41 42 43	Direct investment in the United States: At current cost. At market value. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities Corporate and other bonds Corporate stocks U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks, not included elsewhere.	1,374,752 2,766,042 400,966 2,623,628 1,075,988 1,547,640 251,786 729,340 1,153,363	130,796 130,796 -7,670 407,653 288,200 119,453 23,783 82,353 110,667	14,214 -344,385 4,719 -162,318 40,741 -203,059	-2,978 -12,309 -12,309 -2,140 -3,833	-17,860 -25,742 -9,241 	124,172 -239,331 -12,192 233,026 316,632 -83,606 23,783 75,077 144,834	1,498,924 2,526,711 388,774 2,856,654 1,392,620 1,464,034 275,569 804,417 1,298,197

P Preliminary.

1 Revised.
1 Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.
2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.
3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replications/monetrizations/monetizations are not being evided.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2001" in the July 2002 issue of the Survey of Current Business.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1999–2001 [Millions of dollars]

	t	[
	Direct in his	vestment posit torical-cost ba	ion on a sis	Capital	outflows (inflo	ws (-))		Income	
	1999	2000	2001	1999	2000	2001	1999	2000	2001
All countries, all industries	1,173,122	1,293,431	1,381,674	174,576	164,969	113,977	112,359	135,109	111,089
By country									
Canada	111,747	128,814	139,031	18,122	18,950	14,440	12,103	14,688	11,773
Europe	611,958	679,457	725,793	99,224	92,427	56,133	57,704	66,523	55,667
Of which: France Germany Netherlands Switzerland United Kingdom	39,960 48,445 110,321 44,499 228,574	38,752 50,963 117,557 55,854 241,663	38,457 61,437 131,884 62,897 249,201	512 4,268 8,253 8,407 47,839	2,011 3,099 2,953 9,959 35,763	655 11,360 16,058 6,629 13,231	1,386 4,621 12,598 7,098 14,915	2,404 4,588 11,858 7,025 20,655	1,920 2,690 13,417 7,576 12,051
Latin America and Other Western Hemisphere	237,748	251,863	269,556	34,277	23,442	26,510	19,636	18,703	18,718
Of which: Bermuda. Brazil Mexico. Panama	51,613 37,383 32,888 33,143	56,594 39,033 37,332 29,316	61,929 36,317 52,168 25,296	7,786 3,484 5,978 2,259	6,532 3,091 5,302 1,231	5,865 -17 15,078 753	4,373 1,511 4,448 2,365	6,036 1,579 4,371 501	5,045 756 4,409 452
Africa	13,621	14,417	15,872	498	1,151	798	1,876	2,675	2,063
Middle East	10,712	11,087	12,643	5	1,635	1,269	1,180	2,254	1,314
Asia and Pacific	184,313	205,317	216,501	21,890	27,333	15,012	19,927	29,983	21,153
Of which: AustraliaJapan	34,743 56,393	35,364 59,441	34,041 64,103	3,244 9,449	2,421 6,279	-423 5,474	2,472 4,749	3,586 7,805	1,690 5,683
International	3,024	2,476	2,278	560	31	-184	-68	282	402
By industry									
Petroleum	90,493	95,834	102,074	9,481	10,594	12,668	10,174	18,667	13,866
Manufacturing Food and kindred products Chemicals and allied products. Primary and fabricated metals. Industrial machinery and equipment Electronic and other electric equipment Transportation equipment Other manufacturing	306,156 34,225 81,656 18,328 35,337 36,996 36,045 63,569	353,550 35,933 100,872 18,773 41,199 49,065 40,052 67,656	376,259 35,496 108,663 21,488 52,392 48,391 39,142 70,687	34,939 1,359 7,346 1,088 6,393 3,940 6,687 8,126	58,049 2,913 16,462 633 7,305 16,156 7,159 7,420	36,381 1,692 10,800 2,895 12,039 905 578 7,473	33,213 3,821 9,250 1,381 4,445 3,679 4,416 6,220	38,965 3,868 9,882 1,631 6,652 5,683 3,613 7,637	28,806 4,029 10,355 1,211 4,940 2,768 612 4,890
Wholesale trade	74,215	83,724	92,836	6,413	12,434	9,289	10,837	12,524	12,093
Depository institutions	38,365	38,071	49,319	533	-2,221	9,925	856	1,826	2,520
Finance, (except depository institutions), insurance, and real estate	498,468	542,641	572,545	86,419	54,147	34,983	45,906	52,938	46,135
Services	72,054	80,144	86,491	14,473	10,785	7,513	8,050	8,912	6,817
Other industries	93,371	99,469	102,150	22,318	21,182	3,217	3,323	1,277	854

Note. In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2001" in the September 2002 issue of the Survey of Current Business.

Table G.3. Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2000

					Majori	ty-owned no	nbank foreig	gn affiliates (MOFA's)				
		Mil	lions of dolla	ars					Millions o	of dollars			_
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Gross product	U.S. exports of goods shipped to MOFA's	U.S. imports of goods shipped by MOFA's	Thousands of employees
All countries, all industries	5,260,182	2,891,497	209,605	203,007	215,300	9,606.9	4,647,439	2,486,855	191,115	605,888	195,951	201,374	8,064.7
By country													
Canada	428,185	366,701	18,897	61,511	82,226	1,145.4	376,574	328,026	16,712	72,398	59,508	77,827	1,038.7
Europe	3,046,124	1,438,611	113,288	51,783	38,244	4,095.8	2,840,082	1,302,959	105,202	333,375	50,816	36,594	3,687.9
France Germany Netherlands United Kingdom	186,053 300,512 361,574 1,315,404	137,511 236,095 145,337 413,467	3,307 9,806 17,345 29,948	(D) 8,590 7,611 (D)	3,391 4,488 (D) 10,848	586.3 657.8 197.0 1,266.6	163,929 258,561 343,897 1,272,450	124,751 200,192 126,261 397,179	3,445 8,347 15,735 29,590	35,754 54,819 23,371 110,643	5,005 8,535 7,572 13,340	3,124 4,467 1,770 10,842	544.0 605.2 169.0 1,185.7
Latin America and Other Western Hemisphere Of which:	797,682	360,845	37,864	41,708	47,582	2,006.8	656,101	295,893	33,412	70,401	40,277	45,111	1,583.8
Brazil	137,776 114,653	80,024 123,970	3,341 6,162	3,722 32,000	(D) 38,957	403.6 1,048.1	100,130 86,056	61,895 99,466	2,998 5,321	19,413 20,180	3,650 31,017	2,182 37,408	343.5 804.4
Africa	59,118	43,595	4,436	831	(D)	237.7	44,127	34,726	3,709	13,877	771	1,972	127.0
Middle East	54,491	33,111	4,185	1,068	1,831	94.1	21,578	16,131	2,166	6,910	857	1,831	64.7
Asia and Pacific	874,581	648,635	30,937	46,106	(D)	2,027.0	708,976	509,119	29,913	108,927	43,722	38,039	1,562.5
Australia	116,562 342,967	69,807 240,240	3,619 4,813	4,228 15,281	(D) 7,188	324.0 432.2	103,055 257,953	56,605 159,593	3,497 5,979	18,646 36,277	4,100 13,815	1,216 2,627	257.4 233.7
By industry													
Mining	226,750	103,583	21,088	1,335	8,316	157.6	198,715	92,211	18,487	60,060	1,034	7,585	136.7
Utilities	163,071	66,065	4,558	9	13	105.8	102,414	39,624	2,767	10,839	3	11	57.7
Manufacturing Of which:	1,176,742	1,380,870	65,861	143,189	186,356	5,067.4	996,919	1,197,293	61,830	317,339	137,960	173,295	4,352.5
Food	68,547 261,128 64,704 74,811 175,761	94,095 225,477 49,753 79,741 227,081	3,618 19,791 2,321 3,017 12,056	2,338 19,091 4,110 7,506 35,555	3,479 14,502 4,857 8,200 46,899	406.2 620.4 269.4 389.6 816.9	61,536 228,750 58,134 60,548 168,785	84,377 200,982 43,213 64,429 222,380	3,372 17,955 2,155 2,949 12,134	19,139 58,200 13,249 18,035 41,886	2,258 17,962 3,907 7,101 35,268	3,402 13,889 4,660 7,126 46,065	355.6 559.2 245.9 343.6 777.1
components Transportation equipment	28,900 194,785	31,024 308,096	1,333 5,424	3,434 57,144	4,123 86,907	272.1 982.0	25,370 156,162	27,341 256,286	1,223 6,624	7,350 48,851	3,317 54,817	3,529 77,984	232.0 872.4
Wholesale trade	382,980	668,048	26,924	50,106	17,909	717.8	365,091	629,051	26,130	87,025	48,977	17,847	669.1
Information	283,101	153,265	4,445	863	220	698.8	119,966	76,042	307	22,364	846	220	333.0
Finance (except depository institutions) and insurance	1,841,581	207,633	24,502	4	0	343.7	1,770,932	194,933	24,007	23,307	4	0	309.8
Professional, scientific, and technical services	121,023	85,531	6,698	2,032	(D)	450.8	118,038	81,458	6,576	33,050	2,029	844	422.9
Other industries	1,064,934	226,501	55,529	5,469	(D)	2,065.1	975,364	176,243	51,012	51,904	5,097	1,572	1,782.9

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "U.S. Multinational Companies: Operations in 2000" in the December 2002 issue of the Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 1999–2001

[Millions of dollars]

		investment po istorical-cost		Capital i	nflows (outflo	ows (–))		Income	_
	1999	2000	2001	1999	2000	2001	1999	2000	2001
All countries, all industries	955,726	1,214,254	1,321,063	283,376	300,912	124,435	46,385	52,465	15,965
By country									
Canada	90,559	114,599	108,600	26,367	26,036	4,627	2,215	1,057	-7,736
Europe	639,923	835,137	946,758	223,406	238,740	118,059	36,753	41,511	26,043
Of which: France Germany Luxembourg Netherlands Switzerland. United Kingdom	89,945 112,126 35,644 125,010 52,973 153,797	131,484 124,839 53,794 146,493 69,240 213,820	147,207 152,760 40,232 158,020 125,521 217,746	29,834 23,478 6,887 41,689 2,503 108,566	49,436 14,290 25,230 32,599 16,697 75,654	14,676 28,015 -13,801 15,171 51,959 14,226	2,954 6,123 2,241 7,299 2,844 11,899	3,930 2,390 4,672 8,990 4,113 14,046	7,663 -6,273 3,172 4,368 1,816 11,823
Latin America and Other Western Hemisphere	40,771	54,463	58,881	16,929	12,253	954	2,397	2,407	-1,399
Bermuda	14,798 1,999 5,275 11,573	18,502 7,832 3,726 15,353	15,748 7,418 4,199 18,244	10,338 1,273 -226 4,137	2,523 5,266 -1,477 3,865	-3,223 -84 449 3,966	41 175 752 1,527	-457 -68 647 1,829	-1,602 -1,070 480 118
Africa	1,361	2,756	3,264	423	652	407	-66	6	-193
Middle East	4,362	6,189	6,039	376	2,142	-159	156	259	311
Asia and Pacific	178,749	201,110	197,522	15,876	21,088	547	4,931	7,225	-1,060
o windi. Australia Japan	15,616 153,815	20,701 163,577	23,488 158,988	4,193 11,555	5,963 7,773	3,649 -1,550	643 4,006	1,074 5,825	-918 169
By industry									
Petroleum	51,231	87,055	95,922	4,778	44,869	10,308	4,510	11,435	8,971
Manufacturing. Food and kindred products. Chemicals and allied products. Primary and fabricated metals. Machinery. Other manufacturing	385,253 18,864 97,009 19,778 92,038 157,564	479,851 23,975 122,446 24,741 151,237 157,453	508,535 23,847 127,139 25,683 166,198 165,668	69,851 -1,460 7,562 1,839 39,483 22,428	100,693 5,293 26,196 9,057 40,040 20,107	29,246 -233 3,062 -965 14,695 12,687	24,674 1,570 6,317 1,083 2,181 13,524	23,860 1,792 5,906 1,320 6,847 7,996	3,177 1,051 4,472 802 -6,444 3,297
Wholesale trade	100,251	110,286	112,997	16,195	11,320	1,855	5,813	7,016	5,549
Retail trade	24,199	29,666	35,811	4,156	5,243	7,245	1,641	1,677	816
Depository institutions	61,756	68,128	78,094	19,326	9,672	8,427	2,994	3,948	3,370
Finance, except depository institutions	65,453	84,383	85,990	17,964	19,957	6,414	816	399	-5,921
Insurance	83,760	112,482	120,400	23,026	34,562	8,496	2,963	4,767	3,183
Real estate	40,209	42,682	44,163	2,492	998	1,873	1,075	2,291	1,095
Services	64,335	109,504	125,660	21,675	60,539	14,718	1,873	-920	-1,853
Other industries	79,281	90,219	113,491	103,913	13,058	35,853	25	-2,008	-2,422

Nore. In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2001" in the September 2002 issue of the Survey or Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates and Majority-Owned Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2000

			All n	onbank affili	iates					Majority-ow	ned nonban	ık affiliates		
		Millions	of dollars			Millions	of dollars		Millions	of dollars			Millions o	of dollars
	Total assets	Sales	Net income	Gross product	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Gross product	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	4,847,267	2,334,692	30,641	522,238	6,429.2	165,321	366,647	4,180,503	2,053,022	22,086	449,396	5,562.6	151,521	348,741
By country														
Canada	434,177	168,457	-3,670	40,514	643.0	9,019	19,509	416,420	159,257	-3,792	36,272	555.2	8,859	19,365
Europe Of which:	3,274,267	1,420,093	27,465	349,863	4,361.9	89,063	145,037	3,020,496	1,247,041	22,226	301,085	3,815.7	81,543	139,222
France	469,643 572,565 582,054 66,738 695,092 734,634	193,135 320,249 254,092 42,435 132,392 363,251	2,516 3,186 4,965 -214 2,513 14,877	57,762 57,995 46,620 11,096 39,924 111,871	648.8 729.8 561.4 234.2 554.0 1,189.9	15,194 32,770 7,498 4,003 6,004 16,970	16,294 53,080 21,895 (D) 8,540 25,105	390,343 558,092 560,755 66,068 671,046 637,335	144,432 308,197 (D) 41,520 120,011 331,175	2,765 2,730 (D) -186 2,154 12,270	38,854 54,033 42,641 10,724 34,015 100,143	401.0 691.4 546.9 225.5 459.0 1,102.8	(D) 32,167 7,214 3,982 5,917 16,303	(D) 52,740 21,827 4,696 8,373 24,701
Latin America and Other Western Hemisphere Of which:	146,009	105,033	-599	26,597	275.8	9,272	20,978	136,603	95,183	-813	25,073	262.1	8,998	17,488
Bermuda Mexico Panama	60,491 19,507 1,679	35,792 16,278 1,238	-762 46 18	11,872 2,952 524	135.7 57.2 6.8	(D) (D) 126	1,597 3,291 109	58,264 18,080 1,563	35,179 14,977 1,170	-715 110 6	11,796 2,759 498	132.2 53.8 6.7	(D) (D) 126	1,592 (D) 109
United Kingdom Islands, Caribbean Venezuela	39,199 13,297	9,576 29,800	-360 656	1,673 6,480	34.1 8.3	(D) 403	1,947 10,590	38,679 (D)	9,298 (D)	-348 (D)	1,584 (D)	32.3 H	(D) (D)	1,947 (D)
Africa	11,758	6,449	181	1,322	14.2	474	269	(D)	(D)	(D)	1,283	14.0	(D)	266
Middle East	29,912	16,011	568	3,150	50.9	802	1,846	27,434	14,301	489	2,434	38.1	789	1,758
Asia and Pacific Of which:	705,084	576,943	1,072	89,282	1,019.5	54,686	177,721	557,549	513,157	3,868	77,928	848.2	48,943	169,450
Australia	69,095 558,934 246,060	31,948 477,831 41,707	-643 4,316 5,625	9,319 72,041 11,510	83.3 826.8 63.9	1,428 44,130 2,004	1,438 151,368 1,287	60,519 445,551 (D)	25,605 429,732 (D)	-741 5,015 (D)	7,909 62,241 5,320	69.6 699.9 29.4	(D) 40,894 (D)	(D) 147,125 1,192
By industry 1	210,000	,	0,020	,0.0	00.0	2,001	1,201	(5)	(5)	(5)	0,020	20	(5)	1,102
Manufacturing	1,108,046	979,597	11,796	237,032	2,658.3	101,248	149,875	1,000,442	852,164	10,985	217,358	2,441.9	91,048	134,932
Of which: Food Chemicals Primary and fabricated	45,143 257,094	47,388 160,496	302 3,887	11,018 44,832	147.6 386.8	2,467 15,528	4,398 16,388	44,099 238,314	45,567 145,362	296 3,195	10,631 40,821	140.8 356.7	2,374 14,295	4,377 16,099
metals Machinery	65,699 66,528	66,282 54,207	1,244 -885	17,282 15,506	219.2 230.6	4,930 6,735	7,719 7,849	57,252 64,744	57,196 52,612	669 -36	15,069 15,323	204.9 223.6	4,125 6,545	6,830 7,375
Computers and electronic products Electrical equipment,	173,303	129,225	-4,847	28,705	337.4	19,329	37,731	137,673	117,587	-3,755	27,229	305.3	14,645	30,463
appliances, and components Transportation equipment	66,099 199,695	60,221 205,220	280 3,890	19,878 35,016	284.4 390.8	8,717 30,731	4,284 46,806	65,680 192,444	59,765 193,099	254 3,519	19,737 32,278	282.7 358.3	8,583 29,213	4,231 (D)
Wholesale trade	407,715	637,978	14,530	86,444	574.4	57,844	207,041	398,811	616,015	13,683	82,849	543.7	54,431	204,816
Retail trade	74,259	114,977	-279	24,676	674.4	1,535	(D)	60,826	102,648	163	22,346	603.5	(D)	(D)
Information	318,489	121,684	-4,387	41,878	408.9	709	240	169,464	69,125	-4,050	19,959	242.8	687	161
Publishing industries Broadcasting and	71,021	35,582	98	13,764	139.2	(D)	127	(D)	30,415	-385	10,695	122.8	(D)	(D)
telecommunications	165,541	59,205	-3,848	21,895	178.4	5	(D)	38,335	13,517	-3,692	2,837	35.1	(*)	1
Finance (except depository institutions) and insurance	2,472,481	243,337	10,543	41,433	291.8	(*)	5	2,162,327	211,823	3,396	33,260	252.0	(*)	5
Real estate and rental and leasing	122,797	25,691	1,331	10,936	49.5	(D)	649	110,543	22,589	1,069	9,418	38.7	(D)	649
Professional, scientific, and technical services	51,405 292,075	32,241 179,186	-1,135 -1,759	9,672 70,167	148.9 1,623.1	366 (D)	336 (D)	46,919 231,172	29,665 148,994	-634 -2,527	9,038 55,169	133.4 1,306.7	356 3,242	336 (D)
	202,070	0, 100	1,700	. 0, 107	.,020.1	(5)	(5)	231,172	0,004	2,027	50,100	.,000.7	0,2 12	(5)

D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

Norss. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2000," in the August 2002 issue of the Survey or Current Business. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 24,999; L—5,000 to 99,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

March 2003 D-63

H. International Perspectives

The quarterly data in this table are shown in the middle month of the quarter.

Table H.1. International Perspectives

	2001 2001 2002															
	2000	2001			lor	Fot-	Mor	An:	Men			A	Co-	Oct I	New	Do-
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Canada (Can.\$/US\$) Euro area (US\$/Euro) ² Japan (*V!US¢) Mexico (Peso/US\$) United Kingdom (US\$/£)	1.4855 0.9234 1.0782 9.4590 1.5159	1.5490 0.8955 1.2152 9.3408 1.4401	1.5922 0.8883 1.2241 9.2250 1.4356	1.5788 0.8912 1.2759 9.1570 1.4413	1.5997 0.8832 1.3268 9.1640 1.4322	1.5964 0.8707 1.3364 9.1050 1.4227	1.5877 0.8766 1.3106 9.0640 1.4230	1.5815 0.8860 1.3077 9.1650 1.4429	1.5502 0.9170 1.2638 9.5100 1.4598	1.5318 0.9561 1.2329 9.7670 1.4837	1.5456 0.9935 1.1790 9.7790 1.5565	1.5694 0.9781 1.1899 9.8390 1.5368	1.5761 0.9806 1.2108 10.0710 1.5563	1.5780 0.9812 1.2391 10.0940 1.5575	1.5715 1.0013 1.2161 10.1950 1.5711	1.5592 1.0194 1.2189 10.2250 1.5863
Addendum: Exchange value of the U.S. dollar 3	119.68	126.08	127.31	127.40	129.10	129.88	129.14	128.80	127.27	125.91	124.21	125.65	126.65	127.63	126.33	125.70
				L		Unemploy	ment rates	percent, m	onthly data	seasonally	adjusted)		L	L		
Canada France Germany Italy Japan Mexico United Kingdom	6.8 9.5 9.6 10.6 4.7 2.2 3.6	7.2 8.7 9.4 9.5 5.0 2.5 3.2	7.6 8.8 9.5 9.2 5.4 2.6 3.2	8.0 8.8 9.5 5.5 2.8 3.2	7.9 8.8 9.6 5.3 2.8 3.2	7.9 8.8 9.6 9.1 5.3 2.5 3.1	7.7 8.9 9.6 5.2 2.7 3.1	7.6 8.9 9.6 5.2 2.7 3.2	7.7 8.9 9.7 9.1 5.4 2.7 3.2	7.5 9.0 9.8 5.4 2.6 3.2	7.6 9.0 9.8 	7.5 9.0 9.8 9.0 5.4 2.8 3.1	7.7 9.0 9.8 5.4 2.9 3.1	7.6 9.0 9.9 5.5 2.6 3.1	10.0	
Addendum: United States	4.0	4.8	5.6	5.8	5.6	5.5	5.7	6.0	5.8	5.9	5.9	5.7	5.6	5.7	6.0	6.0
						Consume	r prices (mo	nthly data	seasonally a	djusted, 19	95=100)					
Canada France Germany Italy Japan Mexico United Kingdom	109.0 106.3 107.0 112.8 101.5 239.9 114.2	111.7 108.1 109.6 115.9 100.8 255.2 116.3	111.1 108.4 109.5 116.7 100.2 260.0 116.5	111.2 108.5 109.6 116.8 100.1 260.3 116.3	111.5 109.0 110.6 117.3 99.9 262.7 116.3	112.2 109.1 110.9 117.7 99.4 262.6 116.6	113.0 109.6 111.1 118.0 99.6 263.9 117.1	113.6 110.1 111.2 118.3 99.9 265.3 117.9	113.8 110.2 111.2 118.6 100.2 265.9 118.2	114.2 110.2 111.1 118.7 100.1 267.2 118.2	114.8 110.2 111.3 118.9 99.7 267.9 118.0	115.3 110.4 111.2 119.1 100.0 268.9 118.3	115.3 110.6 111.1 119.3 100.0 270.6 119.2	115.6 110.8 111.1 119.6 99.8 271.8 119.4	110.8 110.7 120.0 99.8 274.0 119.6	111.0 110.8 120.1 99.8 275.2 119.8
Addendum: United States	113.0	116.2	116.5	116.4	116.6	116.8	117.2	117.8	117.8	117.9	118.1	118.5	118.7	119.0	119.1	
		<u> </u>	Re	eal gross do	mestic prod	uct (percent	change fror	n preceding	quarter, qu	arterly data	seasonally	adjusted at	annual rates	s)		
Canada France Germany Italy Japan United Kingdom	4.5 3.8 3.1 2.9 2.8 3.1	1.5 1.8 0.7 1.8 0.4 2.0	2.9 -1.6 -1.2 -0.6 -1.7 1.0			1.1 0.5			4.4 1.7 0.6 0.8 5.3 2.6			3.1 0.9 1.1 1.1 2.9 3.8			2.0	
Addendum: United States	3.8	0.3	2.7			5.0			1.3			4.0			1.4	
				l.		Short-term,	3-month, int	erest rates	(percent, no	ot seasonall	y adjusted)		ı.	ı.	I	
Canada Euro area Mexico United Kingdom	5.78 4.39 16.15 6.11	3.98 4.26 12.24 4.97	2.24 3.39 8.69 3.93	2.10 3.34 7.53 3.99	2.01 3.34 7.35 3.98	2.11 3.36 8.17 3.98	2.22 3.39 7.31 4.06	2.39 3.41 6.16 4.11	2.59 3.47 6.69 4.08	2.76 3.46 7.49 4.11	2.85 3.41 7.88 3.99	2.93 3.35 7.07 3.92	2.90 3.31 7.82 3.93	2.87 3.26 8.23 3.90	2.82 3.12 7.83 3.91	2.83 2.94 7.27 3.95
Addendum: United States	5.82	3.40	1.87	1.69	1.65	1.73	1.79	1.72	1.73	1.70	1.68	1.62	1.63	1.58	1.23	1.19
					Long-te	erm interest	rates, gover	nment bond	l yields (per	cent, not se	asonally adj	usted)				
Canada Euro area. France Germany Italy Japan United Kingdom	5.89 5.44 5.89 5.3 5.58 1.74 5.31	5.47 5.03 5.38 4.8 5.19 1.32 4.94	5.36 4.67 5.07 4.5 4.80 1.33 4.63	5.44 4.96 5.35 4.7 5.05 1.33 4.90	5.42 5.02 5.39 4.9 5.14 1.42 4.94	5.31 5.07 5.42 4.9 5.20 1.50 4.97	5.79 5.32 5.57 5.2 5.41 1.42 5.25	5.64 5.30 5.56 5.2 5.40 1.39 5.26	5.49 5.30 5.59 5.2 5.41 1.37 5.29	5.37 5.16 5.45 5.0 5.26 1.33 5.12	5.23 5.03 5.48 4.9 5.11 1.30 5.01	5.14 4.73 4.99 4.6 4.83 1.26 4.71	4.92 4.52 4.89 4.4 4.62 1.13 4.49	5.16 4.62 5.14 4.5 4.76 1.10 4.61	5.18 4.59 4.80 4.5 4.74 0.98 4.64	4.88 4.41 4.79 4.3 4.55 0.98 4.57
Addendum: United States	6.03	5.02	4.65	5.09	5.04	4.91	5.28	5.21	5.16	4.93	4.65	4.26	3.87	3.94	4.05	4.03
						Share	price indice	es (not seas	sonally adjus	sted, 1995=	100)					
Canada France. Germany Italy Japan Mexico. United Kingdom	216.7 321.7 260.3 319.0 97.7 293.6 178.5	174.4 260.1 196.4 258.8 69.3 275.7 147.9	167.5 234.5 175.5 225.7 61.8 262.8 137.8	173.4 236.5 178.9 228.7 60.9 287.1 136.9	172.5 237.3 182.8 229.5 57.8 312.2 136.6	172.3 229.7 176.2 223.0 61.2 303.4 135.1	177.1 243.9 187.5 238.3 63.7 340.7 139.5	172.8 241.6 184.1 239.7 66.4 337.1 137.6	172.7 234.5 176.0 229.4 68.0 316.8 135.2	161.2 212.8 159.8 209.1 61.4 291.1 124.9	149.0 188.9 145.2 192.8 57.1 271.3 111.9	149.1 183.5 134.3 190.1 55.6 280.1 111.3	139.4 167.4 118.6 177.7 54.2 258.1 104.9	140.9 160.7 109.6 169.3 50.0 268.9 103.6	148.2 172.8 118.4 182.0 277.4 106.0	149.2 169.6 114.7 182.0 276.1 103.4
Addendum: United States	221.4	207.8	197.6	200.2	199.8	195.6	206.3	201.8	197.8	187.0	167.0	168.9	161.8	158.0	166.0	165.0

Bulletin, vol. 84 (October 1998), pp. 811–18.

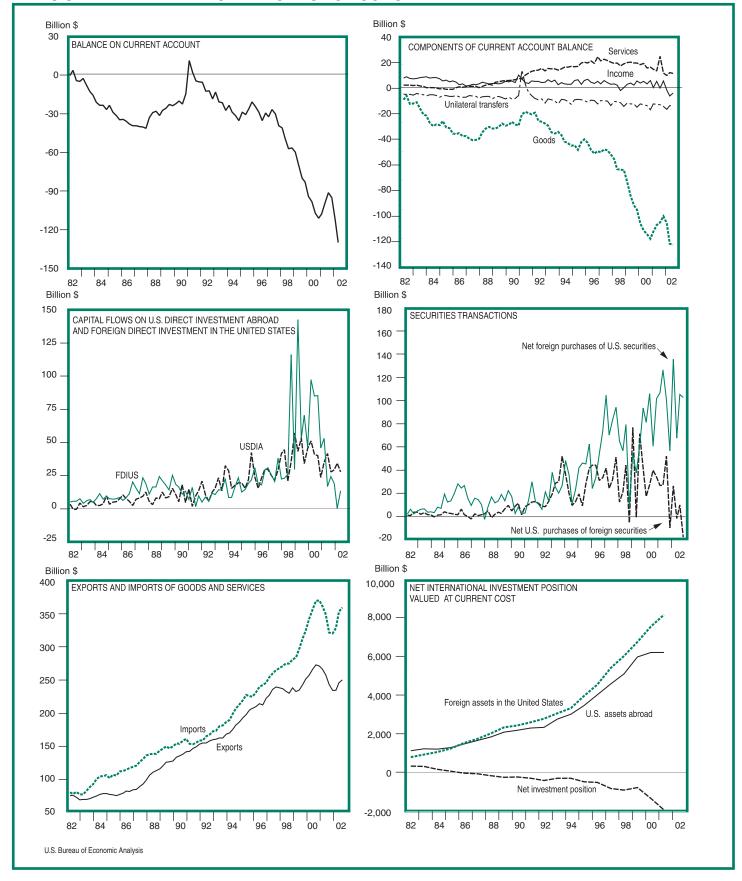
Note. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.

 ^{1.} All exchange rates are from the Board of Governors of the Federal Reserve System.
 2. Rates for selected euro-area currencies can be derived by using the following conversion rates: 1 euro = 6.55957
French francs, 1.95583 German marks, and 1936.27 Italian lire.
 3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value of the Dollar," Federal Reserve.

D-64 March 2003

I. Charts

THE U.S. IN THE INTERNATIONAL DOMESTIC ECONOMY



March 2003 D–65

Regional Data

J. State and Regional Tables

The tables in this section include the most recent estimates of State personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of State personal income and the estimates of gross state product are available on CD–ROM. For information on State personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table J.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

New England Connecticut Maine Massachusetts	1998		19	99			20	00			20	01			2002		Percent change 1
Area name	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	2002:II- 2002:III
United States	7,568,387	7,647,688	7,715,358	7,801,465	7,953,533	8,203,812	8,340,348	8,481,147	8,569,877	8,652,160	8,669,921	8,697,999	8,692,940	8,794,858	8,904,317	8,984,227	0.9
	447,023	448,822	454,620	463,459	472,177	492,215	499,073	509,572	516,386	522,932	520,678	519,699	518,451	523,703	530,439	534,283	0.7
	127,594	127,910	129,499	131,798	133,841	137,643	140,059	142,385	144,518	146,171	145,566	145,221	144,408	145,916	146,949	147,969	0.7
	30,138 209,727	29,793 211,381	30,378 214,040	31,263 218,268	31,126 223,600	32,056 235,357	32,693 238,015	33,022 244,559	33,403 247,339	34,210 250,286	34,276 248,478	34,443 247,285	34,608 246,759	35,390 248,342	35,641 252,490	36,057 254,029	1.2 0.6
New Hampshire	36,297	36,212	36,802	37,547	38,451	40,723	41,151	41,918	42,728	43,020	42,993	42,966	42,965	43,243	44,158	44,627	1.1
Rhode Island	28,256	28,319	28,480	28,927	29,270	30,152	30,486	30,968	31,305	31,868	31,865	32,200	32,049	32,947	33,215	33,399	0.6
Vermont	15,011	15,208	15,420	15,657	15,890	16,283	16,668	16,720	17,094	17,378	17,500	17,583	17,662	17,864	17,986	18,202	1.2
Mideast	1,421,284	1,438,991	1,445,865	1,465,140	1,480,655	1,531,383	1,563,518	1,585,269	1,617,843	1,626,431	1,623,587	1,629,240	1,628,390	1,642,094	1,662,463	1,676,997	0.9
Delaware	22,222	22,463	22,464	22,826	23,243	24,083	24,518	24,971	25,495	25,572	25,796	26,072	25,972	26,598	26,594	26,846	0.9
District of Columbia Maryland	20,574 161,960	20,216 164,610	20,348 165,981	20,539 168,105	20,900 170,286	21,634 176,048	22,012 178,670	22,242 181,761	22,743 184,933	22,807 187,539	23,036 188,899	22,972 189,959	23,019 190,170	23,383 193,805	23,803 196,235	23,982 198,130	0.7 1.0
New Jersey	283,122	285,764	286,113	288,093	295,277	307,154	315,871	319,804	326,553	325,495	325,753	327,663	327,982	334,061	334,624	337,930	1.0
New York	596,684	608,705	610,166	622,436	622,305	645,590	659,799	668,911	685,410	688,789	683,235	683,650	683,421	677,906	691,539	696,973	0.8
Pennsylvania	336,723	337,232	340,792	343,141	348,645	356,874	362,649	367,581	372,709	376,229	376,868	378,925	377,825	386,342	389,668	393,136	0.9
Great Lakes	1,228,958	1,235,779	1,245,648	1,255,059	1,277,147	1,313,496	1,328,376	1,343,526	1,350,276	1,360,571	1,363,568	1,371,186	1,366,898	1,377,183	1,400,019	1,410,273	0.7
Illinois	368,550 152,112	367,926 153.063	371,626 153,571	373,645 154.930	381,115 158.111	391,540 163,208	398,199 165,511	404,792 167.661	409,590 166.879	412,233 169.300	411,340 169,454	413,747 170.505	411,479 170,282	414,510 172,151	420,811 174,730	423,819 176,624	0.7 1.1
Indiana Michigan	269,260	272,781	274,884	277,349	281,152	291,320	293,083	295,077	295,496	295,990	297,595	298,898	297,954	297,220	305,693	307,213	0.5
Ohio	298,672	300,836	302,825	304,691	309,709	317,512	319,216	321,969	322,811	325,760	327,376	329,274	328,568	332,418	336,642	338,454	0.5
Wisconsin	140,365	141,174	142,743	144,443	147,061	149,917	152,366	154,027	155,500	157,288	157,802	158,761	158,613	160,884	162,143	164,163	1.2
Plains	503,371	503,233	507,623	512,874	524,706	534,339	545,868	553,632	556,687	563,250	565,003	568,855	568,720	579,372	582,449	587,249	0.8
lowa	72,789	71,740	71,928	73,279	74,699	76,285	77,775	78,428	78,673	79,642	79,761	80,123	80,046	81,898	82,108	82,736	0.8
Kansas Minnesota	69,095 143,235	68,693 144,211	69,121 146.001	69,883 147.027	72,143 150.326	72,019 154,243	73,888 157.886	75,539 160.468	75,049 162.672	76,487 164.043	76,689 164,370	77,419 165.031	77,296 164,912	79,462 166,762	79,978 168,282	80,917 169,751	1.2 0.9
Missouri	141,130	141,849	142,888	143,998	146,698	150,256	153,412	155,402	156,248	157,887	158,423	159,641	159,673	161,952	162,461	163,320	0.5
Nebraska	44,128	44,309	44,655	45,472	46,662	46,575	47,344	48,034	48,182	48,973	49,299	49,751	49,933	51,522	51,799	52,357	1.1
North Dakota	15,026	14,543	14,782	14,760	15,298	15,738	16,079	16,167	16,125	16,318	16,370	16,565	16,481	17,065	16,875	17,049	1.0
South Dakota	17,969	17,889	18,249	18,454	18,880	19,223	19,483	19,593	19,738	19,899	20,093	20,326	20,378	20,711	20,946	21,119	0.8
Southeast	1,672,523 98,104	1,694,819 99,116	1,709,104 100,033	1,721,949 100,816	1,752,727 102,163	1,800,702 103,969	1,831,731 105,585	1,856,700 106,244	1,877,505 107,387	1,900,422 109,010	1,913,861 109,740	1,922,486 110,160	1,925,425 110,182	1,954,192 111,555	1,977,416 112,688	1,998,546 113,648	1.1 0.9
Alabama Arkansas	54.693	55.160	55,691	56,110	57,056	58,101	58,841	59.956	59.922	61.041	61.380	61,843	62,186	63.049	63,910	64.421	0.8
Florida	411,861	418,844	423,249	426,135	430,674	443,255	451,126	457,616	464,427	469,110	474,193	477,155	478,044	485,585	492,866	500,141	1.5
Georgia	205,842	210,045	211,956	214,040	219,127	226,798	230,687	234,246	236,983	239,297	240,495	241,700	242,091	245,543	248,863	250,507	0.7
Kentucky	89,511 98,633	89,526 98.029	90,365 98,742	91,305 98,949	93,177 100.470	96,405 101.992	97,525 103.477	98,850 104,421	99,719 105,409	100,591 107,745	100,934 108,827	101,980 110,406	101,801 111,263	103,113 112,952	104,149 113.808	105,594 114,894	1.4 1.0
Louisiana Mississippi	56,056	56,052	56,442	57,225	57,961	58,835	59,810	60,357	60,521	61,795	61,969	62.278	62,611	63.840	64,321	64,798	0.7
North Carolina	196,993	200,510	202,258	201,069	207,140	213,692	217,427	220,574	222,454	225,421	225,430	225,125	224,959	229,957	230,465	233,155	1.2
South Carolina	88,942	89,545	90,673	91,618	93,161	95,281	97,533	98,439	99,384	100,888	100,766	101,537	101,249	102,993	104,114	105,109	1.0
Tennessee	136,750 198,038	138,365 202,601	140,368 202.094	141,762 205,299	143,971 209.754	147,778 215.897	149,624 220.691	151,432 224.854	152,544 228,549	154,051 230,703	154,840 234,189	155,587 233,312	155,165 234,224	158,508 234,810	160,626 239.063	162,073 241,423	0.9 1.0
Virginia West Virginia	37,102	37,025	37,234	37,621	38,072	38,699	39,405	39,712	40,206	40,771	41,096	41,403	41,651	42,288	42,543	42,783	0.6
Southwest	752,962	758.063	769,139	777,229	795,139	819,645	834,563	850.355	859,502	872,148	873,026	878,644	879,806	888,468	898,471	906.030	0.8
Arizona	116,148	117,100	119,715	121,059	123,155	129,038	129,392	131,796	133,700	135,454	137,088	138,817	137,895	140,427	142,207	143,711	1.1
New Mexico	37,430	37,149	37,670	37,882	38,386	38,837	39,676	40,025	40,549	41,543	42,070	42,709	43,092	43,917	44,290	44,774	1.1
Oklahoma	75,584 523,800	76,271	77,046	77,503 540,784	79,075 554,524	80,578 571,192	82,405 583,090	84,030 594,504	85,127 600,126	86,002 609,149	86,432 607,435	87,104 610,014	87,460 611,359	88,536	89,110 622,865	90,041 627,503	1.0 0.7
Texas	228,817	527,543 232,570	534,708	,	,	,	259,380	264.940		,	,	,	,	615,587	,		0.7
Rocky Mountain Colorado	121,719	124,591	236,012 126,788	238,695 128,293	245,840 133,095	251,980 136,267	141,628	145,827	268,028 147,285	270,446 148,326	271,647 148,167	272,192 147,797	271,659 147,150	274,520 147,976	276,742 149,711	279,092 150,579	0.6
Idaho	27,640	28,339	28,587	29,006	29,790	30,631	31,195	31,504	31,925	32,235	32,484	32,697	32,684	33,478	33,362	33,684	1.0
Montana	19,237	19,094	19,330	19,218	19,878	20,173	20,525	20,909	21,103	21,386	21,633	21,947	21,726	22,001	22,260	22,589	1.5
Utah	47,855 12,367	47,896 12,649	48,564 12,744	49,263 12,915	49,968 13,110	51,505 13,404	52,431 13,602	52,960 13,739	53,593 14,123	54,280 14,219	54,918 14,445	55,070 14,681	55,267 14,831	55,911 15,155	56,191 15,218	56,799 15,440	1.1 1.5
Wyoming	1,313,449	1,335,412	1,347,348	1,367,061	1,405,142	1,460,052	1,477,839	1,517,153	1,523,649	1,535,960	1,538,552	1,535,698	1,533,591	1,555,326	1,576,318	1,591,757	1.0
Far West	17,368	17,399	1,347,348	17,501	17,907	18,459	18,659	18,920	19,056	19,337	19,650	19,780	19,798	20,327	20,470	20,664	0.9
California	956,511	972,756	984,034	996,943	1,025,715	1,068,886	1,084,368	1,120,994	1,123,250	1,131,361	1,128,323	1,126,393	1,126,948	1,138,909	1,155,581	1,166,906	1.0
Hawaii	32,084	32,087	32,322	32,881	33,002	33,569	34,262	34,425	34,976	35,375	35,411	35,684	35,569	36,579	37,068	37,355	0.8
Nevada	53,841	54,378	54,834	55,301	56,806	58,248	59,720	60,455	61,367	62,313	63,059	63,712	62,781	64,337	64,888	65,399	0.8
Oregon Washington	86,876	87,527	88,410	89,299	91,099	93,544	95,043	96,457	96,578	97,776	97,723	97,903	97,851	99,344	100,669	101,820	1.1
	166,768	171,264	170,273	175,136	180,613	187,344	185,786	185,901	188,422	189,797	194,386	192,225	190,644	195,831	197,643	199,614	1.0

Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from

the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Table 1 in "Personal Income by State, Third Quarter 2003" in the February 2003 issue of the Survey of Current Busi-

Table J.2. Annual Personal Income and Per Capita Personal Income for States and Regions

Personal income			Per capit	a personal	income ¹		1
Area name Millions of dollars Percent			Dol	llars			Rank in
1996 1997 1998 1999 2000 2001 ^{change}	1996	6 1997	1998	1999	2000	2001	U.S.
United States	3 24,2	70 25,412	26,893	27,880	29,770	30,472	
New England			31,829	33,226	36,167	37,115	
Connecticut			37,108	38,614	41,392	42,435	1
Maine			23,404 32,714	24,187 34,322	25,681 37,960	26,723 38,907	35
New Hampshire		33 27,238	29,187	30,485	33,576	34,138	2
Rhode Island	1 24,3	10 25,643	26,837	27,632	29,258	30,215	16
Vermont	. , .		24,547	25,705	27,376	28,594	26
Mideast			30,565	31,616	33,956	34,968	
Delaware			28,662	29,354	31,500	32,472	11
District of Columbia 18,517 19,135 20,255 20,501 22,158 22,959 3.1 Maryland 140,809 148,826 158,501 167,246 180,353 189,142 4.1			35,836 30,455	35,953 31,829	38,801 33,959	40,150 35,188	5
New Jersey			33,640	34,549	37,649	38,509	3
New York		66 29,670	31,478	32,617	35,016	36,019	4
Pennsylvania	,		27,008	27,924	29,713	30,720	15
Great Lakes			26,983	27,873	29,505	30,103	
Illinois			29,505 24.891	30,227 25,628	32,248 27,228	33,023 27,783	9 31
Indiana			26,860	27,942	29,516	29,788	18
Ohio	3 23,4	96 24,772	25,921	26,864	28,202	28,816	24
Wisconsin	4 23,3	01 24,481	26,004	26,976	28,471	29,270	20
Plains			26,001	26,769	28,429	29,313	
lowa		64 23,499	24,555 25.519	24,990	26,572	27,331	33 28
Kansas			29,092	26,121 30,141	27,537 32,207	28,565 33,101	28 8
Missouri		28 23,926	25,171	25,865	27,452	28,226	29
Nebraska	1 23,6	70 24,148	25,541	26,558	27,756	28,886	23
North Dakota			22,716	23,043	25,007	25,902	37
South Dakota	, -		23,453	24,477	25,823	26,664	36
Southeast 1,445,912 1,532,165 1,639,428 1,719,649 1,841,660 1,915,549 4. Alabama 87,221 91,284 96,481 100,532 105,796 109,773 3.			24,242 21,904	25,079 22,693	26,501 23,766	27,246 24,589	43
Arkansas			20,479	21.119	22,108	22,887	48
Florida		09 24,869	26,161	26,951	28,286	28,947	22
Georgia	8 23,0		25,447	26,571	28,212	28,733	25
Kentucky. 78,221 82,927 88,148 91,093 98,125 101,326 3. Louisiana 87,879 92,286 97,458 99,047 103,824 109,560 5.			22,118 21,948	22,671 22,204	24,244 23,227	24,923 24,535	40 44
Mississippi			19.635	20.124	21,017	21.750	50
North Carolina	1 22,3	50 23,468	24,661	25,504	27,055	27,514	50 32
South Carolina			22,115	22,958	24,273	24,886	41
Tennessee			24,101 27,968	25,026 29,276	26,367 31,320	26,988 32,431	34 12
Virginia 169,938 180,190 193,007 204,937 222,498 233,107 4.0 West Virginia 33,771 35,202 36,738 37,488 39,506 41,230 4.0		27 19,351	20,234	20,691	21,861	22,881	49
Southwest 624,034 677,462 736,392 774,892 841,016 875,906 4.			24,352	25,137	26,796	27,439	
Arizona			23,118	23,937	25,358	25,872	38
New Mexico	5 18,9	64 19,641	20,551	20,891	21,837	23,155	47
Oklahoma			21,930	22,540	24,046	25,071	39 27
Texas	. ,		25,398	26,237	28,035	28,581	27
Rocky Mountain 192,141 206,847 223,322 238,279 261,082 271,486 4.1 Colorado 100,012 108,765 118,413 128,192 142,752 147,860 3.1			25,041 28,764	26,200 30,334	28,190 33,018	28,859 33,470	7
Idaho		93 20,534	21,612	22,679	24,101	24,621	42
Montana	8 19,1	73 19,920	21,225	21,593	22,895	23,963	46
Utah			21,594	22,202	23,476	24,180	45
Wyoming	. ,		24,714	26,139	27,767	29,416	19
Far West			27,972	29,324	31,669	32,047	14
Alaska			27,645 28,240	28,122 29,698	29,913 32,334	30,936 32,702	14
Hawaii			26,201	26,913	28,301	29,002	21
Nevada	0 26,0	04 26,789	28,069	28,598	29,696	29,897	17
Oregon	23,2	70 24,385	25,446	26,248	27,821	28,165	30
Washington	6 25,0	15 26,469	28,285	29,836	31,627	32,025	13

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. Source: Table 1 "State Personal Income, Revised Estimates for 1999–2001" in the October 2002 issue of the Survey of Current Business.

Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

Table J.3. Disposable Personal Income and Per Capita Disposable Personal Income for States and Regions

			Disposal	ole personal	income				Per c	apita disp	osable pei	rsonal inc	ome ¹	
Area name			Millions	of dollars			Percent			Dol	lars			Rank in
	1996	1997	1998	1999	2000	2001	change ²	1996	1997	1998	1999	2000	2001	Ü.S.
United States	5,669,393	5,960,749	6,349,151	6,621,480	7,113,559	7,387,363	3.8	21,045	21,863	23,016	23,729	25,214	25,939	
New England	326,543	342,605	364,015	379,838	410,306	428,879	4.5	24,091	25,114	26,505	27,450	29,425	30,586	
Connecticut	91,536	95,724	101,699	105,830	112,817	117,239	3.9	27,433	28,580	30,219	31,252	33,083	34,230	1
Maine Massachusetts	23,257 151,896	24,200 159,674	25,480 169,596	26,400 177,269	28,111 193,290	29,593 202,402	5.3 4.7	18,620 24,580	19,286 25,646	20,236 27,041	20,839 28,061	22,014 30,406	23,000 31,728	37 3
New Hampshire	26,610	28,200	30,578	32,116	35,516	37,003	4.2	22,652	23,709	25,356	26,282	28,645	29,387	6
Rhode Island	21,780	22,851	23,898	24,787	26,237	27,503	4.8	21,334	22,286	23,176	23,824	24,982	25,973	16
Vermont	11,463	11,955	12,764	13,436	14,336	15,139	5.6	19,308	20,018	21,258	22,220	23,513	24,693	25
Mideast	1,073,172	1,114,511 16,987	1,178,249 18,470	1,217,422 19,202	1,309,804 20,935	1,360,181 21,967	3.8	23,647 22,332	24,452 22,605	25,714 24,196	26,405 24,777	28,247 26,628	29,235 27,591	10
Delaware District of Columbia	16,547 15.862	16,967	16,470	16,795	18.024	18,782	4.9 4.2	27,712	28,393	29,190	29,454	31.562	32.845	10
Maryland	119,755	125,597	133,060	140,126	150,250	158,291	5.4	23,426	24,353	25,566	26,668	28,291	29,449	5 2
New Jersey	211,334	220,964	234,080	240,089	262,179	272,356	3.9	25,932	26,885	28,245	28,720	31,104	32,101	2
New York Pennsylvania	450,040 259,634	464,468 270,375	491,784 283,933	507,736 293,475	546,368 312,047	565,238 323,546	3.5 3.7	24,211 21,246	24,896 22,111	26,220 23,186	26,889 23,930	28,772 25,406	29,732 26,332	4 15
Great Lakes	930.464	975.464	1.029.255	1.067.782	1.138.249	1.167.753	2.6	21,032	21.924	23,100	23,745	25,400 25.177	25.742	13
Illinois	278,447	291,507	307,987	316,463	339,330	349,489	3.0	23,008	23,922	25,011	25,606	27,286	27,999	8
Indiana	114,831	119,826	128,475	133,378	143,459	147,316	2.7	19,443	20,121	21,417	22,064	23,557	24,092	30
Michigan	204,949 227,746	214,500 239,900	225,186 250,838	235,489 260,567	251,045 273,908	254,749 280.623	1.5 2.5	21,002 20,257	21,868 21,273	22,866 22,175	23,794 22,987	25,226 24,112	25,498 24.673	18 26
Ohio Wisconsin	104,491	109,732	116,768	121,886	130,508	135,576	3.9	19,979	20,837	22,175	22,856	24,112	25,098	20
Plains	382.827	399.625	425.703	441.836	471,343	488.468	3.6	20.466	21.199	22.420	23.096	24.469	25,278	
lowa	56,896	59,294	62,181	63,449	67,935	69,760	2.7	19,756	20,509	21,421	21,747	23,206	23,864	33
Kansas	52,367	55,113	58,652	60,275	63,777	66,307	4.0	20,029	20,913	22,045	22,505	23,694	24,607	28
Minnesota Missouri	103,586 108,364	109,183 114,001	118,006 120,352	124,709 124,478	133,731 133,054	139,216 137,633	4.1 3.4	21,980 19,951	22,921 20,799	24,516 21,796	25,589 22,380	27,120 23,745	27,998 24,448	9 29
Nebraska	34.932	35,531	37.620	39.248	41.068	42,868	4.4	20.871	21.069	22,184	23,022	23,743	25.022	23
North Dakota	12,226	11,853	13,143	13,245	14,302	14,635	2.3	18,798	18,244	20,297	20,558	22,315	23,068	36
South Dakota	14,456	14,650	15,748	16,432	17,475	18,049	3.3	19,477	19,684	21,109	21,897	23,130	23,856	34
SoutheastAlabama	1,269,457 77,079	1,336,061 80,342	1,423,978 84,855	1,490,466 88,376	1,594,045 93,060	1,661,737 96,677	4.2 3.9	19,348 17,797	20,044 18,394	21,056 19,265	21,737 19,949	22,938 20,905	23,636 21,655	42
Arkansas	43,230	45,063	47,302	49,265	51,959	54,192	4.3	16,807	17,325	18,011	18,577	19.402	20,130	49
Florida	312,805	329,682	351,912	368,190	391,323	410,136	4.8	21,060	21,709	22,724	23,363	24,375	25,014	24
Georgia	150,182	158,350	171,711	183,084	198,513	206,772	4.2	20,021	20,605	21,836	22,755	24,121	24,663	27 43
Kentucky Louisiana	68,160 78,079	71,915 81,431	76,215 86,139	78,557 87,744	84,884 91,807	87,686 96,994	3.3 5.6	17,390 17,750	18,194 18,419	19,124 19,399	19,551 19,670	20,972 20,539	21,568 21,721	43
Mississippi	43,943	46,245	49,256	50,865	53,590	55,779	4.1	15,990	16,653	17,561	17,984	18,810	19,517	50
North Carolina	145,935	155,311	165,760	174,214	187,686	194,234	3.5	19,456	20,284	21,226	21,915	23,236	23,727	35
South Carolina Tennessee	66,986 106,568	70,880 111,632	75,481 119,346	79,457 125.616	85,289 134,141	88,456 138,241	3.7 3.1	17,646 19,674	18,364 20,300	19,259 21,426	19,991 22,278	21,198 23,525	21,771 24.084	40 31
Virginia	146,489	154,028	163,510	171,953	186,890	196,098	4.9	21,699	22,554	23,694	24,564	26,308	27,282	12
West Virginia	30,001	31,182	32,491	33,144	34,902	36,472	4.5	16,459	17,141	17,895	18,294	19,314	20,241	48
Southwest	552,859	596,546	645,743	679,123	733,704	767,047	4.5	19,051	20,137	21,354	22,030	23,377	24,029	
Arizona	83,726 29,502	90,217 30,758	97,615 32,496	103,776 33,215	112,945	119,007 37,173	5.4 6.9	18,253 16,836	19,045 17,330	19,989 18,119	20,657 18,370	21,866 19,097	22,423 20,322	38 47
New Mexico Oklahoma	29,502 58.473	61,222	65,310	67,744	34,781 72,462	75,846	4.7	17,506	18,151	19,179	19,709	20.984	20,322	39
Texas	381,159	414,349	450,321	474,388	513,516	535,022	4.2	19,708	20,990	22,340	23,075	24,516	25,089	22
Rocky Mountain	166,565	178,194	191,724	203,495	221,749	231,908	4.6	19,446	20,375	21,498	22,376	23,943	24,652	
Colorado	86,111	92,927	100,489	108,190	119,717	124,947	4.4	21,967	23,126	24,410	25,601	27,690	28,283	.7
Idaho Montana	21,208 15.037	22,044 15,621	23,639 16,670	25,148 16.997	27,021 18.084	28,240 19.000	4.5 5.1	17,628 16,967	17,944 17,554	18,876 18,679	19,714 18,939	20,797 20,023	21,378 21,008	44 45
Utah	35,002	37,715	40,460	42,112	45,258	47,302	4.5	16,926	17,792	18,680	19,112	20,023	20,840	46
Wyoming	9,207	9,886	10,466	11,047	11,669	12,419	6.4	18,861	20,199	21,324	22,464	23,621	25,118	20
Far West	967,506	1,017,744	1,090,483	1,141,518	1,234,359	1,281,390	3.8	21,833	22,590	23,811	24,546	26,153	26,736	
Alaska California	13,919 701,878	14,497 735,173	15,003 789,557	15,400 827,255	16,411 897,310	17,171 932,835	4.6 4.0	22,872 21,921	23,650 22,630	24,201 23,935	24,649 24,695	26,149 26,391	27,045 27,038	13 14
Hawaii	26,730	27,371	27,846	28,378	29,786	30,930	3.8	22,206	22,590	23,933	23,447	24,570	25,262	19
Nevada	37,634	41,126	44,903	47,583	51,332	54,069	5.3	22,585	23,313	24,230	24,594	25,428	25,673	17
Oregon	64,801	68,539	72,660	75,398	80,241	82,917	3.3	19,957	20,742	21,674	22,216	23,399	23,876	32
Washington	122,543	131,039	140,515	147,503	159,278	163,467	2.6	22,001	23,092	24,354	25,246	26,958	27,299	11

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. Source: Table 1 "State Personal Income, Revised Estimates for 1999–2001" in the October 2002 issue of the Survey of Current Business.

Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

Table J.4. Gross State Product (GSP) by Industry for States and Regions, 2000

[Millions of dollars]

					[WIIIIOII3 (o. aoa.o ₁						
State and region	Rank of total GSP	Total GSP	Agriculture, forestry, and fishing	Mining	Construction	Manufac- turing	Transporta- tion and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
United States		9,941,552	135,750	127,084	463,635	1,566,579	825,016	674,145	893,855	1,936,304	2,164,630	1,154,555
New England Connecticut	22 44 11 38 42 49	582,776 159,288 35,981 284,934 47,708 36,453 18,411	4,298 1,090 693 1,545 341 227 401	297 112 5 97 36 11 36	24,619 5,579 1,693 12,556 2,060 1,898 831	85,821 24,897 5,561 37,956 9,777 4,450 3,179	34,328 9,399 2,457 16,075 2,707 2,343 1,346	38,418 9,726 2,138 20,467 3,212 1,854 1,021	48,794 12,876 4,253 22,004 4,617 3,244 1,799	149,028 47,045 6,667 69,651 11,587 10,796 3,281	143,603 35,235 7,422 79,674 9,685 7,465 4,121	53,570 13,328 5,090 24,908 3,684 4,164 2,396
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	43 16 8 2 6	1,848,116 36,336 59,397 186,108 363,089 799,202 403,985	11,090 317 21 1,600 1,919 3,385 3,848	3,667 2 29 153 242 615 2,627	70,536 1,578 571 10,519 14,235 25,958 17,674	228,623 5,535 833 14,955 50,198 81,644 75,457	146,359 1,876 3,044 14,137 34,131 58,750 34,421	118,790 1,482 746 11,392 33,575 46,841 24,754	138,089 2,579 1,672 16,164 27,339 54,630 35,705	481,675 13,840 8,017 38,915 85,452 259,929 75,522	436,048 5,790 22,753 45,895 81,545 188,190 91,875	213,239 3,336 21,711 32,377 34,453 79,260 42,102
Great Lakes	5 15 9 7 20	1,530,982 467,284 192,195 325,384 372,640 173,478	15,630 4,163 2,225 2,910 3,481 2,851	4,414 1,058 674 881 1,531 271	74,009 22,310 9,836 16,619 16,809 8,434	351,203 73,413 58,906 85,465 89,399 44,021	116,507 41,203 14,436 21,335 27,100 12,433	109,716 37,013 11,448 23,548 26,483 11,225	137,490 37,669 17,365 30,046 36,183 16,227	257,073 96,849 25,422 46,417 60,960 27,424	306,776 107,674 32,755 64,863 69,897 31,588	158,165 45,932 19,128 33,301 40,799 19,005
Plains. lowa. Kansas. Minnesota Missouri. Nebraska. North Dakota. South Dakota.	30 31 17 18 36 50 46	635,821 89,600 85,063 184,766 178,845 56,072 18,283 23,192	16,886 3,678 2,204 3,318 2,517 2,471 952 1,745	3,449 210 1,236 684 423 86 686 125	31,195 3,822 4,018 9,575 9,150 2,710 924 995	111,677 19,747 14,004 32,459 32,849 8,022 1,580 3,015	60,941 7,758 11,408 13,842 18,299 6,082 1,783 1,769	47,702 6,338 6,449 14,555 12,985 4,289 1,561 1,524	59,475 7,950 8,380 17,069 17,040 4,918 1,797 2,322	104,091 13,938 11,141 35,354 27,394 8,763 2,846 4,655	126,218 15,392 14,851 39,566 37,761 11,031 3,518 4,100	74,188 10,768 11,373 18,344 20,425 7,701 2,636 2,941
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 24 35 12 28 19 13 40	2,156,521 119,921 67,724 472,105 296,142 118,508 137,700 67,315 281,741 113,377 178,362 261,355 42,271	32,736 2,166 2,246 8,084 2,693 1,281 1,600 4,979 1,359 1,805 2,320	30,526 1,448 474 899 1,127 2,135 18,526 770 521 177 541 1,044 2,863	108,230 5,845 3,300 25,357 14,821 5,538 6,635 3,222 13,913 6,814 8,243 12,561 1,980	351,257 22,959 15,065 32,590 49,553 31,633 20,145 13,307 67,502 23,897 36,055 31,792 6,760	190,197 10,544 7,036 39,503 33,355 9,605 12,233 6,401 18,773 10,397 14,790 23,009 4,551	148,028 7,788 4,466 36,250 26,471 7,316 7,519 3,912 16,689 7,071 13,301 15,007 2,237	212,493 12,134 7,868 52,887 27,206 10,976 11,790 7,270 24,119 12,037 19,943 22,024 4,239	361,852 18,027 8,117 100,537 47,076 13,664 19,005 8,158 54,987 15,819 25,678 45,969 4,816	434,586 20,849 10,769 118,762 58,036 19,211 24,039 11,753 45,998 18,522 37,475 61,451 7,719	286,617 18,161 8,382 57,236 34,603 15,735 16,526 10,923 34,260 17,285 20,531 46,178 6,795
Southwest Arizona New Mexico Oklahoma Texas	23 37 29 3	1,044,714 156,303 54,364 91,773 742,274	15,067 2,246 1,043 2,138 9,639	57,581 1,136 5,051 5,146 46,247	51,262 9,292 2,290 3,614 36,066	149,173 24,382 8,862 14,824 101,105	106,628 11,154 4,067 8,480 82,927	75,069 10,124 2,186 5,375 57,384	100,350 16,463 4,838 9,338 69,711	156,992 28,714 7,219 11,383 109,676	209,961 34,652 9,787 16,849 148,674	122,632 18,140 9,022 14,625 80,845
Rocky Mountain Colorado Idaho Montana Utah Wyoming	21 41 47 33 48	314,569 167,918 37,031 21,777 68,549 19,294	6,145 2,261 1,870 846 713 454	9,800 2,913 169 812 1,208 4,698	20,135 11,084 2,414 1,218 4,405 1,014	36,195 16,257 8,468 1,578 8,559 1,333	34,340 20,376 2,874 2,563 5,901 2,626	19,342 10,726 2,277 1,352 4,254 733	29,999 15,911 3,632 2,180 6,881 1,394	51,085 28,734 4,306 3,074 12,685 2,286	67,522 40,342 6,180 4,566 14,268 2,166	40,006 19,313 4,842 3,587 9,675 2,589
Far West Alaska California Hawaii Nevada Oregon Washington	45 1 39 32 26 14	1,828,052 27,747 1,344,623 42,364 74,745 118,637 219,937	33,898 433 24,587 509 582 3,066 4,722	17,350 6,041 9,233 44 1,392 159 481	83,651 1,266 55,472 1,853 7,399 6,365 11,296	252,629 1,073 189,962 1,296 3,066 30,608 26,625	135,717 4,401 94,183 4,288 5,924 8,199 18,722	117,080 837 87,392 1,602 3,386 8,521 15,341	167,165 1,858 121,300 4,663 7,920 9,630 21,795	374,507 2,852 293,110 9,520 13,379 16,768 38,877	439,917 3,690 328,274 9,515 24,131 21,218 53,089	206,137 5,296 141,109 9,074 7,566 14,102 28,990

Nore. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy. In addition, GSP excludes and GDP includes the compensation of Federal civilian and military personnel

stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: This table reflects the GSP estimates for 2000 that were released on June 10, 2002. Detailed estimates are available on BEA's Web site at <www.bea.gov> under "State and local area data."

K. Local Area Table

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998–2000

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998–2000 Personal income Per capita personal income Personal income Personal income																		
		Personal income				ipita pers	onal inco	1	Personal income						Per capita personal income ¹			
Area name	Mi	llions of doll	ars	Percent change ²		Dollars	ı	Rank in U.S.	Area name	Mill	lions of do	llars	Percent change ²		Dollars		Rank in U.S.	
	1998	1999	2000	1999– 2000	1998	1999	2000	2000		1998	1999	2000	1999– 2000	1998	1999	2000	2000	
United States ³ Metropolitan portion Nonmetropolitan portion	7,418,497 6,309,791 1,108,706	7,769,367 6,622,851 1,146,516	8,314,032 7,103,560 1,210,472	7.0 7.3 5.6	26,893 28,528 20,277	27,843 29,569 20,822	29,469 31,332 21,847		Corvallis, OR Cumberland, MD–WV Dallas, TX*	2,157 1,971 106,605	2,196 2,010 113,699	2,291 2,102 124,705	4.3 4.6 9.7	27,327 19,190 31,840	28,059 19,617 32,974	29,318 20,653 35,216	81 305 23	
Consolidated Metropolitan Statistical Areas									Danville, VA Davenport-Moline-Rock Island.	2,150	2,199	2,314	5.2	19,461	19,936	21,028	303	
Chicago-Gary-Kenosha, IL-IN-WI Cincinnati-Hamilton, OH-KY-IN Cleveland-Akron, OH Dallas-Fort Worth. TX	287,183 54,908 83,338 150,138	298,505 57,245 85,770 160,079	316,620 60,249 89,742 174,907	6.1 5.2 4.6 9.3	31,878 28,078 28,294 30,167	32,820 29,075 29,115 31,267	34,506 30,384 30,464 33,289		IA-IL	9,260 25,427 10,308 3,274	9,250 26,056 10,587 3,423	9,690 27,084 11,232 3,521	4.8 3.9 6.1 2.9	25,824 26,572 21,519 22,707	25,713 27,336 21,754 23,573	27,005 28,504 22,660 24,108	134 99 276 228	
Dallas-Fort Worth, TX	78,606 162,694 136,556	85,196 169,368 142,509	94,440 178,609 155,001	10.9 5.5 8.8	31,947 29,973 30,405	33,652 31,114 30,982	36,370 32,694 33,025		Decatur, IL. Denver, CO* Des Moines, IA	2,927 65,598 13,074	3,049 70,982 13,700	3,150 78,793 14,340	3.3 11.0 4.7	25,353 32,532 29,503	26,479 34,267 30,402	27,516 37,153 31,347	124 18 53	
County, CAMiami–Fort Lauderdale, FLMilwaukee–Racine, WINew York–No. New Jersey–Long	428,551 95,902 49,851	451,458 98,951 51,775	482,176 105,353 54,331	6.8 6.5 4.9	26,909 25,637 29,698	27,892 25,937 30,734	29,329 27,033 32,137		Detroit, MI* Dothan, AL Dover, DE	134,925 2,943 2,772	140,283 3,071 2,862	147,828 3,202 3,025	5.4 4.3 5.7	30,410 21,566 22,348	31,601 22,357 22,787	33,259 23,197 23,795	36 259 238	
Island, NY-NJ-CT-PAPhiladelphia-Wilmington-Atlantic City, PA-NJ-DE-MD	741,023 187,702	774,361 194,772	836,234 206,743	8.0	35,723	36,956 31,598	39,568 33,377		Dubuque, IA	2,173 5,789	2,174 5,978	2,287 6,339	5.2	24,481 23,893	24,450 24,590	25,645 26,005	172 162	
Portland–Salem, OR–WA Sacramento–Yolo, CA San Francisco–Oakland–San Jose,	61,119 46,577	64,272 50,012	69,210 54,157	6.1 7.7 8.3	30,592 27,732 26,894	28,687 28,299	30,453 29,951		Duluth-Superior, MN-WI Dutchess County, NY* Eau Claire, WI	7,710 3,432	7,964 3,584	8,687 3,785	6.0 9.1 5.6	28,160 23,435	28,691 24,321	30,939 25,472	57 178	
CASeattle—Tacoma—Bremerton, WA Washington—Baltimore, DC—MD— VA—WV	257,252 112,042 247,605	283,762 121,281 262,832	328,725 127,818 283,865	15.8 5.4 8.0	37,277 32,207 33,416	40,660 34,412 34,955	46,586 35,877 37,168		El Paso, TX Elkhart–Goshen, IN Elmira, NY	11,624 4,372 2,085	11,988 4,627 2,145	12,643 4,857 2,281	5.5 5.0 6.4	17,318 24,578 22,711	17,749 25,614 23,499	18,535 26,485 25,069	312 149 191	
Metropolitan Statistical Areas ⁴									Enid, OK	1,328	1,326	1,373	3.5	22,841	22,791	23,815	237	
Abilene, TX. Akron, OH* Albany, GA. Albany-Schenectady-Troy, NY. Albuquerque, NM Alexandria, LA Allentown-Bethlehem-Easton, PA. Altona, PA. Amarillo, TX. Anchorage, AK Ann Arbor, MI* Anniston, AL Appleton-Oshkosh-Neenah, WI. Asheville, NC Atthens, GA. Atlantic-Cape May, NJ* Aduburn-Opelika, AL. Augusta-Aiken, GA-SC Austin-San Marcos, TX. Bakersfield, GA. Baltimore, MD Barnostable-Yarmouth, MA (NECMA) Barnstable-Yarmouth, MA (NECMA) Baton Rouge, LA Beaumont-Port Arthur, TX Bellingham, WA Berton-Harbor, MI. Bergen-Passaic, NJ* Billings, MT Billoxi-Gulfport-Pascagoula, MS.	2,881 18,594 2,567 24,112 16,861 2,833 16,797 2,908 4,981 8,403 17,299 2,361 9,908 1,554 4,3,262 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 1,920 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 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10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534 10,534	2,964 19,186 2,635 24,816 17,372 2,901 17,530 3,031 5,047 8,599 18,414 2,369 9,545 5,706 3,407 126,048 10,373 2,021 10,817 36,972 12,921 17,7608 3,244 7,430 14,542 8,798 3,707 4,018 55,692	3,096 20,194 2,770 26,233 3,006 18,614 3,165 5,333 5,333 5,333 5,333 5,333 5,108 19,765 2,364 10,179 6,032 10,954 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135 2,135	4.5 5.3 5.6 5.7 5.7 5.9 7 5.9 6.7 5.3 5.6 5.6 5.6 5.6 5.6 4.4 4.3 9.4 4.4 3.8 9.4 9.4	22,971 26,893 21,313 27,587 24,043 22,509 26,606 22,284 23,404 23,404 25,142 22,001 30,121 29,262 11,559 29,354 21,23 22,23 22,23 22,23 22,24 22,048 22,048 22,048 23,774 22,048	23,460 27,680 21,864 28,392 24,598 23,006 27,593 23,387 20,620 26,864 22,542 31,435 29,420 17,901 19,714 30,551 22,825 24,312 22,825 24,312 22,825 24,312 22,525 24,420 22,525 24,420 22,525 24,420 22,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24,525 24	24,487 29,023 22,920 29,942 25,894 23,777 29,146 24,429 21,232 28,332 24,429 21,232 28,332 28,332 28,331 33,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 30,013 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Eugene - Springfield, OR. Eugene - Springfield, OR. Evansville - Henderson, IN-KY Fargo - Moorhead, IND-MN. Fayetteville, INC Fayetteville, INC Fayetteville-Springdale-Rogers, AR Flagstaff, AZ-UT Flint, IM'* Florence, AL. Florence, AL. Florence, SC Fort Collins-Loveland, CO. Fort Lauderdale, FL' Fort Myers-Cape Coral, FL Fort Sunderdale, FL' Fort Warden Beach, FL Fort Warden Beach, FL Fort Wayne, IN Fort Warden, IN Fort Worth—Arlington, TX* Fresno, CA. Gadsden, AL Gainesville, FL Galveston-Texas City, TX* Glens Falls, INY Glens Falls, INY Glens Falls, INY Glens Falls, INY Grand Junction, CO Grand Rapids-Muskegon-Holland, MI Greel Falls, MT Greeley, CO' Green Falls, MT	6,504 7,590 4,258 6,362 6,356 2,432 10,470 2,877 2,790 6,219 43,721 10,924 8,644 4,093 12,805 43,532 17,456 2,072 4,938 6,251 15,702 2,698 2,217 2,562 2,562 2,562 2,562 2,562 2,562 2,562 2,688 3,521 6,502 6,503 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 6,504 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24,693 27,672 24,693 27,672 24,693 27,672 24,693 27,672 24,693 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 27,672 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Binghamton, NYBirmingham, AL	5,773 24,406	5,959 25,652	6,244 26,814	5.0 4.8 4.5	21,773 22,798 26,791	22,234 23,575 27,966	23,097 24,779 29,057	262 198 89	Green Bay, WI	32,570 2,936	6,365 33,716 2,911	35,799 3,299	4.6 6.2 13.3	26,716 22,499	28,311 27,237 21,964	29,295 28,522 24,599	98 207	
Bismarck, ND	2,200 2,662 3,930 10,380	2,272 2,779 4,212 11,091	2,426 2,955 4,475 12,349	6.8 6.3 6.2 11.3	23,487 22,308 26,819 25,483	24,107 23,098 28,244 26,343	25,586 24,503 29,670 28,329	174 213 74 103	Greenville-Spartanburg-Anderson, SC Hagerstown, MD* Hamilton-Middletown, OH* Harrisburg-Lebanon-Carlisle, PA	21,965 2,945 8,397 17,221	22,964 3,012 8,837 17,838	24,403 3,206 9,303 18,653	6.3 6.5 5.3 4.6	23,404 22,570 25,580 27,505	24,108 22,960 26,719 28,399	25,277 24,267 27,878 29,624	184 221 114 76	
(NECMA) Boulder-Longmont, CO* Brazoria, TX* Bremerton, WA*	199,531 9,487 5,314 5,442	212,497 10,392 5,625 5,636	235,164 11,521 6,014 5,916	10.7 10.9 6.9 5.0	33,411 34,181 22,984 23,777	35,287 36,347 23,675 24,568	38,758 39,347 24,723 25,443	16 14 200 179	Hartford, CT (NECMA) Hattiesburg, MSHickory-Morganton-Lenoir, NC Honolulu, HI	37,637 2,195 7,725 24,914	39,103 2,288 8,092 25,263	41,761 2,393 8,633 26,235	6.8 4.6 6.7 3.8	33,179 20,035 23,209 28,091	34,261 20,679 23,945 28,744	36,295 21,344 25,178 29,960	21 296 189 70	
Brownsville—Harlingen—San Benito, TX. Bryan—College Station, TX. Buffalo—Niagara Falls, NY. Buffalon, VT (NECMA). Canton—Massillon, OH. Casper, WY. Cedar Rapids, IA. Champaign—Urbana, IL. Charleston—Worth Charleston, SC. Charleston, WV. Charlosto—Gastonia—Rock Hill,	4,518 2,760 29,513 5,216 9,853 1,860 5,450 4,129 11,824 6,583	4,683 2,856 30,160 5,514 10,086 1,917 5,718 4,296 12,686 6,698	5,023 3,058 31,371 5,904 10,523 2,137 6,089 4,554 13,463 7,014	7.3 7.1 4.0 7.1 4.3 11.5 6.5 6.0 6.1	13,919 18,708 25,043 26,791 24,258 28,117 29,112 23,329 22,074 25,925	14,179 19,015 25,710 27,985 24,783 28,920 30,106 24,049 23,227 26,523	14,906 20,033 26,846 29,611 25,863 32,112 31,686 25,331 24,458 27,898	165 43 50 182 216 113	Houma, LA. Houston, TX' Huntington-Ashland, WV-KY-OH Huntinsville, AL. Indianapolis, IN Iowa City, IA Jackson, MI. Jackson, MS. Jackson, TN. Jackson, TN.	4,031 124,991 6,247 8,576 44,755 2,888 3,514 10,716 2,404 28,638	3,970 130,497 6,348 8,881 46,852 3,058 3,704 11,095 2,512 29,383	4,185 142,327 6,653 9,471 49,836 3,276 3,865 11,666 2,674 31,413	5.4 9.1 4.8 6.6 6.4 7.1 4.3 5.1 6.4 6.9	20,817 31,136 19,709 25,483 28,589 26,788 22,524 24,692 22,969 26,673	20,406 31,726 20,092 26,155 29,485 27,847 23,582 25,369 23,611 26,997	21,519 33,891 21,106 27,575 30,906 29,441 24,357 26,396 24,853 28,456	293 33 302 119 59 79 219 151 196 100	
NC-SC	40,359 4,452 11,243 2,067	43,205 4,598 11,761 2,178	46,600 4,947 12,472 2,291	7.9 7.6 6.0 5.2	28,212 28,927 24,477 25,674	29,360 29,223 25,422 26,885	30,901 30,875 26,781 28,035	60 62 140 109	Jacksonville, NC	3,166 2,821 3,683 14,950	3,284 2,842 3,780 15,660	3,433 2,959 3,918 16,760	4.5 4.1 3.7 7.0	21,000 20,036 24,416 24,990	21,950 20,288 24,943 25,927	22,847 21,208 25,694 27,522	270 299 169 122	
Chicago, IL* Chico-Paradise, CA Cincinnati, OH-KY-IN* Clarksville-Hopkinsville, TN-KY Cleveland-Lorain-Elyria, OH* Colorado Springs, CO Columbia, MO Columbia, SC Columbus, GA-AL Columbus, OH Corpus Christi, TX	265,559 4,086 46,511 4,089 64,754 12,887 3,327 13,418 6,213 41,976 8,262	276,206 4,280 48,408 4,290 66,584 13,738 3,436 14,089 6,489 44,389 8,409	292,932 4,549 50,946 4,619 69,549 14,957 3,646 14,932 6,823 47,299 8,879	6.1 6.3 5.2 7.7 4.5 8.9 6.1 6.0 5.1 6.6 5.6	32,665 20,433 28,582 20,168 28,723 25,874 25,094 25,621 22,694 27,896 21,646	33,632 21,262 29,551 20,938 29,557 26,988 25,623 26,519 23,694 29,114 22,029	35,336 22,325 30,891 22,250 30,909 28,804 26,851 27,741 24,813 30,619 23,323	22 279 61 281 58 92 138 116 197 66 250	Johnson Čity–Kingsport–Bristol, TN–VA, Johnstown, PA Jonesboro, AR Joplin, MO Kalamazoo–Battle Creek, MI Kankakee, II. Kankake City, MO–KS Kenosha, WI* Killeen–Temple, TX Knoxville, TX Kokomo, IN	9,857 4,865 1,615 3,224 11,108 2,302 50,305 3,620 6,365 16,490 2,654	10,121 5,069 1,699 3,351 11,333 2,358 53,017 3,795 6,759 17,021 2,784	10,712 5,262 1,793 3,505 11,759 2,494 56,591 3,998 7,132 18,153 2,918	5.8 3.8 5.5 4.6 3.8 5.8 6.7 5.3 5.5 6.7 4.8	20,756 20,634 20,154 20,928 24,700 22,297 28,865 24,731 20,671 24,441 26,292	21,174 21,658 20,968 21,506 25,092 22,740 30,090 25,589 21,933 24,975 27,474	22,302 22,663 21,744 22,230 25,950 24,010 31,765 26,646 22,696 26,345 28,727	280 275 290 283 163 230 48 143 273 153 95	

See footnotes at the end of table.

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998-2000-Continued

	Personal income				Per c	Per capita personal income ¹						income		Per ca	Per capita personal inco			
Area name	Mil	lions of dol	lars	Percent change ²		Dollars		Rank in U.S.	Area name	Mill	ions of dol	lars	Percent change ²		Dollars		Rank in U.S.	
	1998	1999	2000	1999– 2000	1998	1999	2000	2000		1998	1999	2000	1999– 2000	1998	1999	2000	2000	
La Crosse, WI-MN Lafayette, LA Lafayette, LA Lafayette, IN Lake Charles, LA. Lakeland-Winter Haven, FL Lakeland-Winter Haven, FL Lancaster, PA Lansing-East Lansing, MI Laredo, TX Las Cruces, MM Las Vegas, NV-AZ Lawrence, KS Lawton, OK Lewiston-Auburn, ME (NECMA) Lexington, KY Lima, OH Lincoln, NE Limd, OH Lincoln, NE Limd, OH Lincoln, NE Longview-Marshall, TX Los Angeles-Long Beach, CA* Louisville, KY-IN Lubbock, TX Lynchburg, VA	3.064 8.201 4.093 3.988 10.122 11.981 10.949 2.572 2.818 37.556 2.316 12.170 3.555 6.509 14.634 4.677 253.406 28.201 5.475	3.164 8.151 4.205 4.054 10.478 12.495 2.712 2.905 40.561 2.135 2.349 2.413 3.702 6.858 15.240 4.665.291 29.247 5.594	3,323 8,572 4,456 4,166 11,306 13,298 12,050 2,945 3,032 43,615 2,278 2,443 2,497 13,743 3,864 7,217 16,045 5,009 281,835 31,008	5.0 5.2 5.9 2.9 6.4 4.5 6.7 4.5 7.5 4.4 5.3 5.2 6.0 6.0	24,438 21,511 22,738 21,841 21,469 25,806 25,806 20,941 19,771 22,463 26,121 22,463 26,611 25,598 22,592 27,208 27,865 22,865	25,100 21,219 23,179 22,103 21,919 26,706 27,706 21,461 20,235 23,333 26,975 23,27 26,327 26,327 26,327 27,717 26,327 28,111 28,670 23,235	26,165 22,210 24,330 22,701 23,285 28,195 26,195 15,114 17,321 21,321 24,045 28,597 24,045 28,752 27,47 24,990 24,990 29,522 30,191 24,613	156 284 220 272 255 106 316 316 317 271 297 194 97 126 232 78 688 205	Reno, NV Richland-Kennewick-Pasco, WA Richmond-Petersburg, VA Riverside-San Bernardino, CA* Roonke, VA Roohester, MV Roohester, MV Rookester, MV Rookester, MV Rookord, IL Rocky Mount, NC Sacramento, CA* Saginaw-Bay City-Midland, MI St. Cloud, MN St. Joseph, MO St. Louis, Mo-IL Salem, OR* Salinas, CA Sali Lake City-Ogden, UT San Angelo, TX San Angelo, TX San Diego, CA San Luis Oblispo-Alascadero-Paso	10,552 4,150 27,932 66,827 6,288 3,622 29,626 9,165 3,250 10,028 3,700 2,204 75,458 10,442 31,226 31,236 31,236 37,77 78,156	11,195 4,269 29,358 71,205 6,493 3,867 30,133 9,419 3,080 45,671 10,320 3,826 2,303 77,468 7,997 11,127 32,672 2,404 38,704 84,493 85,983	11,911 4,598 31,271 76,593 6,883 4,151 31,213 9,769 3,524 40,67 10,772 4,067 11,970 34,868 2,520 41,169 91,850 99,425	6.4 7.7 6.5 7.6 6.0 7.3 3.6 3.7 14.4 8.5 5.5 4.4 7.6 6.7 4.8 8.6 8.7 8.7	32,502 22,279 28,635 21,500 26,766 30,171 27,024 25,083 22,739 27,086 22,650 21,715 29,184 22,391 26,919 23,953 22,475 23,903 28,558 45,683	33,636 22,582 29,744 22,325 31,547 27,488 28,590 25,570 21,488 28,590 25,3124 22,601 29,855 23,124 22,601 29,855 23,124 24,612 30,289 24,738 24,612 30,289 49,830	34,879 23,872 31,292 23,350 29,181 33,283 28,419 26,253 24,629 30,252 26,733 24,210 23,944 31,354 31,354 26,075 26,075 26,075 26,075 27,741 32,515	25 235 54 248 86 35 101 154 204 67 141 224 234 52 231 73 159 223 166 41	
Lynchburg, VA Macon, GA	4,704 7,490	4,910 7,814	5,194 8,234	5.8 5.4	22,169 23,505	22,976 24,357	24,141 25,474	226 177	San Jose, CA* San Luis Obispo–Atascadero–Paso Robles, CA	66,666 5,869	76,769 6,231	92,880 6,669	21.0 7.0	40,185 24,453	45,928 25,592	55,157 26,932	135	
Madison, WI Mansfield, OH. McAllen-Edinburg-Mission, TX Medford-Ashland, OR Melbourne-Titusville-Palm Bay, FL. Memphis, TN-AR-MS	13,090 3,826 6,720 4,005 11,116 30,687	13,737 3,908 7,105 4,246 11,374 31,775	14,679 4,101 7,659 4,468 12,261 33,329	6.9 4.9 7.8 5.2 7.8 4.9	31,152 21,746 12,492 22,670 23,772 27,625	32,456 22,156 12,782 23,687 24,090 28,222	34,301 23,347 13,344 24,563 25,650 29,275	30 249 318 209 171 84	Santa Barbara-Santa Maria- Lompoc, CA. Santa Cruz-Watsonville, CA*	11,416 7,686 4,226 13,452 19,092 7,316	12,132 8,398 4,395 14,202 19,594 7,601	13,085 9,610 4,626 16,046 20,503 8,008	7.9 14.4 5.2 13.0 4.6 5.4	28,920 30,636 29,261 30,168 33,319 25,362	30,567 33,107 30,007 31,321 33,672 26,066	32,734 37,567 31,249 34,863 34,577 27,289	38 17 55 26 29 128	
Merced, CA Miami, FL* Middlesex–Somerset–Hunterdon,	3,545 52,180	3,742 54,395	3,924 57,356	4.9 5.4	17,528 23,935	18,100 24,492	18,536 25,320	311 183	PA	14,638 84,997	14,950 93,159	15,708 98,384	5.1 5.6	23,206 35,880	23,827 38,858	25,191 40,686	188 8	
Middlesex-Somerset-Hunterdon, NJ* Milwaukee-Waukesha, WI* Minneapolis-St. Paul, MN-WI. Missoula, MT. Mobile, AL. Modesto, CA. Monmouth-Ocean, NJ* Monroe, L.A. Montgomery, AL. Muntgemery, AL. Murdie, IN. Myrtle Beach, SC. Naples, Ft. Nassvulle, TN. Nassau-Suffolk, NY* Nassau-Suffolk, NY*	43,472 44,776 96,082 2,093 11,393 9,178 35,161 3,109 7,860 2,735 4,043 8,951 34,143 101,028	45,564 46,566 101,215 2,161 11,774 9,650 36,478 3,258 8,251 2,813 4,309 9,538 35,748 105,063	49,749 48,860 109,236 2,315 12,280 10,302 39,362 3,396 8,584 2,952 4,616 10,198 38,263 111,360	9.2 4.9 7.9 7.1 4.3 6.8 7.9 4.2 4.0 5.0 7.1 6.9 7.0 6.0	38,155 30,032 33,308 22,307 21,378 21,407 31,952 21,055 23,899 22,889 21,737 38,357 28,598 37,229	39,393 31,122 34,518 22,802 21,930 22,001 32,721 22,135 24,915 23,683 22,461 38,916 29,429 38,387	42,392 32,538 36,666 24,111 22,677 22,889 34,812 23,061 25,740 24,877 23,315 40,121 30,962 40,353	5 39 19 227 274 268 28 265 167 195 252 10 56 9	Sharon, PA Sheboygan, WI Sherman-Denison, TX. Shreveport-Bossier City, LA. Sioux City, IA-NE. Sioux Falls, SD. South Bend, IN. Spokane, WA. Springfield, IL. Springfield, MO. Springfield, MA (NECMA). State College, PA. Steubenville-Weirton, OH-WV. Stockton-Lodi, CA.	2,559 2,895 2,306 8,780 2,933 4,671 6,727 9,650 5,541 7,296 15,250 3,080 2,751 11,542	2,623 3,031 2,426 9,031 2,974 4,958 6,930 9,977 5,695 7,561 15,780 3,251 2,785 12,297	2,774 3,190 2,597 9,404 3,091 5,322 7,261 10,692 5,976 8,000 16,832 3,428 2,891 13,209	5.8 5.3 7.1 4.1 3.9 7.3 4.8 7.2 4.9 5.8 6.7 3.8 7.4	21,107 25,852 21,546 22,529 23,791 28,406 25,495 23,336 27,466 23,032 25,173 22,871 20,426 21,364	21,720 27,039 22,218 23,083 24,008 29,413 26,156 24,015 28,286 23,510 25,990 24,026 20,893 22,261	23,080 28,278 23,400 23,972 24,902 30,675 27,335 25,550 29,651 24,473 27,653 25,237 21,969 23,242	263 104 247 233 192 64 127 176 75 215 117 185 289 258	
Danbury–Waterbury, CT* New London–Norwich, CT (NECMA) New Orleans, LA New York, NY*	71,036 7,690 33,225 321,204 72,871	74,358 7,918 33,710 337,522 75,398	79,510 8,235 34,842 365,961 81,529	6.9 4.0 3.4 8.4	42,134 29,967 24,878 35,123 36,321	43,806 30,741 25,187 36,504 37,298	46,542 31,745 26,056 39,259 40,061		Sumter, SC	1,964 17,807 16,548 6,569 61,218	2,040 18,316 17,219 6,864 63,331	2,148 19,126 18,004 7,237 67,824	5.3 4.4 4.6 5.4	18,620 24,260 24,371 23,649 26,197	19,464 25,010 24,859 24,429 26,732	20,493 26,130 25,587 25,382 28,214	306 158 173 181	
Newark, NJ* Newburgh, NY-PA* Norfolk-Virginia Beach-Newport News, VA-NC Oakland, CA* Ocala, FL Odessa-Midland, TX Oklahoma City, OK. Olympia, WA* Omaha, NE-IA Orange County, CA* Orlando, FL Ovensboro, KY Panama City, FL Parkersburg-Marietta, WV-OH Pensacola, FL Peoria-Pekin, IL Prosello, ID Pitts Bield, MA (NECMA). Pocatello, ID Portland, MA (NECMA). Pocatello, ID Portland-Vancouver, OR-WA* Providence-Warvick-Pawtucket, RI (NECMA). Prove-Orem LT Pueblo, CO Punta Gorda, FL Racine, WI* Raleigh-Durham-Chapel Hill, NC Rapid CN, SD Reading, CA Redding, CA	9,167 37,362 78,163 5,251 6,287 24,684 5,055 87,686 38,426 2,038 3,274 3,320 8,219 156,407 7,874 1,469 7,649 25,106 61,42 2,861 3,253 5,076 63,005 2,100	9,590 38,836 84,680 5,984 25,793 5,267 21,682 21,682 33,45 3,421 3,421 3,421 1,523 66,631 82,677 1,523 66,517 2,209 25,371 2,209	10,211 41,180 95,167 5,780 6,414 27,606 5,513 22,895 99,583 43,921 2,220 3,483 3,567 9,522 9,689 172,229 90,309 172,229 172,229 172,229 8,447 60,856 27,693 7,089 3,146 3,511 5,477 38,912 2,3480	6.5 6.0 12.4 6.1 7.0 7.3 6.5 4.1 4.3 5.5 5.2 4.9 6.1 6.2 4.9 6.3 6.3 6.3 6.4 6.4 6.4 6.4 6.4 6.4 6.4 6.4 6.4 6.4	24,411 24,154 33,581 20,996 25,995 23,226 25,018 24,508 22,421 21,826 21,826 21,829 21,806 25,329 21,806 25,329 21,806 25,329 21,806 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 21,826 22,827 22,826 23,826 24,826 24,827 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24,826 24	25,125 24,929 35,819 21,367 24,968 23,969 25,711 20,459 32,983 32,983 32,287 22,565 26,013 26,893 31,983 29,096 280,162 30,469 27,393 18,141 23,751 23,751 23,751 23,751 23,753	26,211 26,159 39,611 27,139 25,436 26,436 34,862 34,862 32,908 33,742 27,564 30,644 30,154 31,773 31,620 28,709 19,128 22,174 24,650 28,949 32,537	157 132 285 1331 1800 1500 464 277 147 222 2464 244 120 309 65 69 3106 3106 27 51 96 3106 27 3106 3106 3106 3106 3106 3106 3106 3106	FL Terre Haute, IN Texarkana, TX-Texarkana, AR Toledo, OH. Topeka, KS Trenton, NJ Tucson, AZ Tulsa, OK Tuscaloosa, AL Tujer, TX Vallejo-Fairfield-Napa, CA* Ventura, CA* Victoria, TX Vineland-Millville-Bridgeton, NJ* Visalia-Tulare-Porterville, CA Waco, TX Washington, DC-MD-VA-WV* Waterloo-Cedar Falls, IA Wausau, WI Wasterland-Millville-Bridgeton, NJ* Wisalia-Tulare-Porterville, CA Waco, TX Washington, DC-MD-VA-WV* Waterloo-Cedar Falls, IA Wausau, WI West Palm Beach-Boca Raton, FL Wheeling, WV-OH Wichita, KS Wichita Falls, TX Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Vork, PA Youngstown-Warren, OH Yuba City, CA Yuma, AZ Vork, PA	3,173 2,564 12,569 12,569 12,569 12,569 12,869 21,450 4,389 12,820 20,55 3,088 42,948 42,948 42,948 14,502 3,252 2,563 17,935 4,049 9,518 13,592	3,265 2,673 16,490 4,478 13,071 19,037 21,984 4,518 4,518 4,518 4,705 182,212 2,946 2,209 44,169 3,382 14,638 3,341 2,632 18,587 4,593 4,341 9,805 18,926	3,424 2,808 17,011 4,724 14,385 20,117 23,157 7,038 15,597 24,166 2,231 16,381 46,589 3,541 15,236 3,541 15,236 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 4,906 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Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

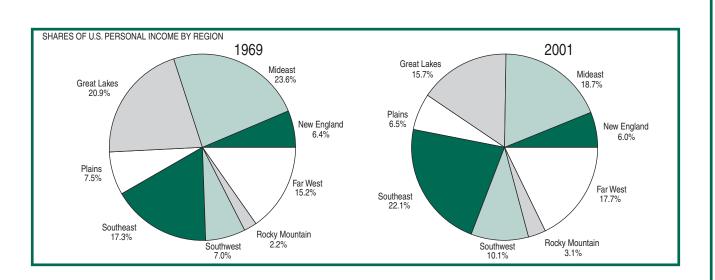
Per capita personal income was computed using Census Bureau midyear population estimates. Estimates for 1998–2000 reflect county population estimates available as of April 2002.
 Percent change calculated from unrounded data.
 The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of

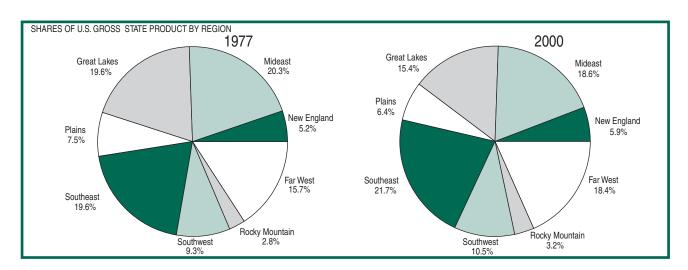
Private U.S. Tirms.

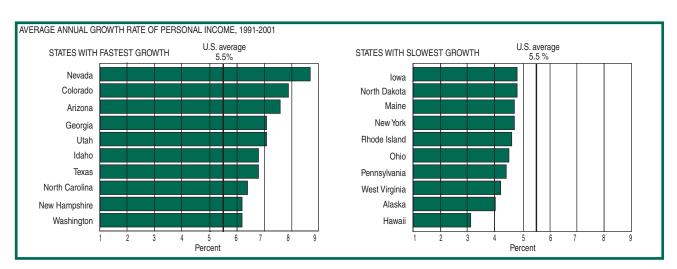
4. Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by *), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA).

Source: Table 1 in "Local Area Personal Income, 1998–2000" in the May 2002 issue of the Survey of Current

SELECTED REGIONAL ESTIMATES

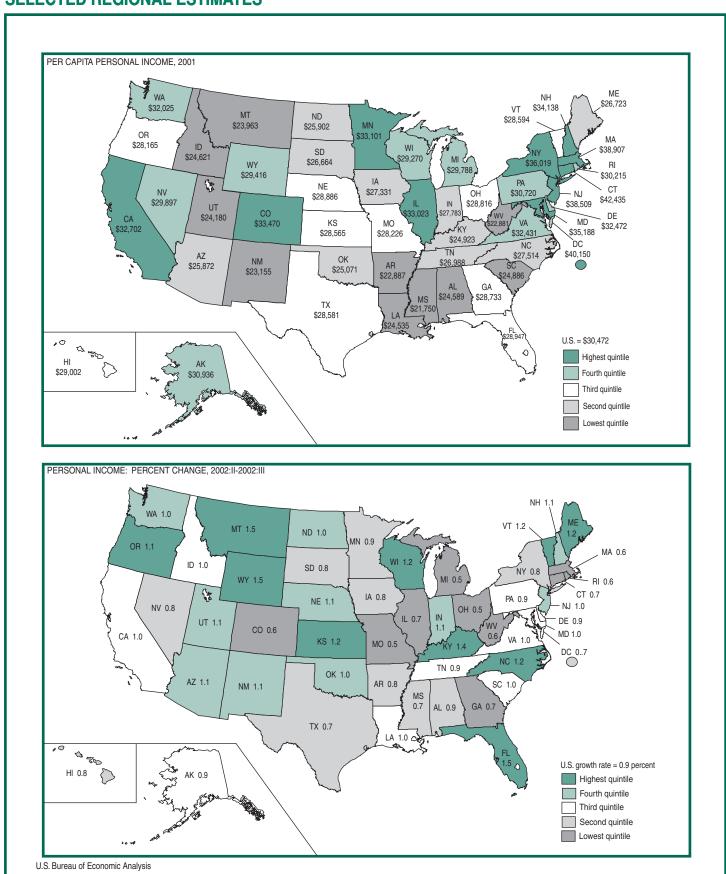






U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



March 2003 D-73

Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP in 1997-98 uses prices for 1997 and 1998 as weights, and the 1997–98 annual percent change in the GDP price index uses quantities for 1997 and 1998 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula.¹ These annual changes are "chained" (multiplied) together to form time series of quantity and price; the percent changes that are calculated from these time series are not affected by the choice of reference period.

The quarterly changes in quantities and prices are calculated with weights from two adjacent quarters. As part of an annual or comprehensive revision, the quarterly indexes through the most recent complete year are adjusted to ensure that the average of the quarterly indexes conforms to the corresponding annual index.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated "chained (1996) dollar estimates." These estimates are computed by multiplying the 1996 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled \$100 in 1996 and if real output for this component increased by 10 percent in 1997, then the "chained (1996) dollar" value of this com-

ponent in 1997 would be \$110 ($$100 \times 1.10$). Note that percentage changes in the chained (1996) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregates. A "residual" line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. Accurate measures of component contributions to the percentage changes in real GDP and its major components are shown in NIPA tables 8.2–8.6.

BEA also publishes the "implicit price deflator" (IPD), which is calculated as the ratio of current-dollar value to the corresponding chained-dollar value, multiplied by 100; the values of the IPD and of the corresponding "chain-type" price index are very close.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left\lceil \left(\frac{x_t}{x_o}\right)^{m/n} - 1 \right\rceil \times 100,$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and n is the number of periods between the earlier and later periods (that is, t - o).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} In addition, because the changes in quantities and prices calculated using these weights are symmetric, the product of a quantity index and the corresponding price index is generally equal to the current-dollar index.

Reconciliation Tables

Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings [Percent change from preceding period]

			Seasonally adjusted at annual rates								
	2001	2002	20	101		20	02				
			III	IV	I	II	III	IV p			
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing) 1	2.7	2.8	1.0	1.5	2.9	4.0	5.4	4.5			
Less: Contribution of supplements to wages and salaries per hour	0.3	0.6	0.1	0.1	1.3	0.8	0.4	0.5			
Plus. Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0.0	-0.1	0.0	-0.5	0.0	0.1	0.1	0.1			
Less. Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	0.0	0.0	-0.4	0.2	-0.2	0.1	0.1	0.3			
Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector	2.5	2.2	1.3	0.7	1.8	3.1	4.9	3.8			
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	-0.1	0.0	0.0	0.2	-0.2	0.0	0.4	-0.2			
Less: Other differences ²	-1.4	-1.1	-2.6	-3.1	-0.9	0.7	1.3	0.5			
Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls	4.0	3.2	3.9	3.7	2.9	2.4	3.2	3.5			
Addendum: BLS estimates of compensation per hour in the nonfarm business sector ³	2.7	2.8	1.0	1.5	2.9	4.0	5.4	4.6			

Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPA's to Balance on Goods and Services and Income in the ITA's

[Billions of dollars]

		2000	2001	Seasonally adjusted at annual rates								
	Line				2001		2002					
				II	III	IV	I	II	III			
Exports of goods and services and income receipts, ITA's	1 2	1,417.2	1,281.8	1,326.4	1,237.9	1,166.7	1,165.4	1,221.0	1,251.5			
Less: Gold, ITA's. Statistical differences 1. Other items	3 4	6.0 0.0 1.2	4.9 0.0 1.0	7.6 0.0 1.1	2.4 0.0 1.0	2.9 0.0 0.8	2.5 -0.4 0.9	3.5 4.2 1.1	3.6 4.5 0.9			
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	6.5 46.9 21.1	6.2 50.7 18.3	6.4 49.6 18.4	6.0 49.3 18.0	5.9 53.3 17.8	4.6 56.6 18.6	5.5 56.6 19.8	5.1 57.7 20.6			
Equals: Exports of goods and services and income receipts, NIPA's	8	1,484.5	1,351.1	1,392.2	1,307.8	1,240.0	1,242.2	1,294.1	1,325.9			
Imports of goods and services and income payments, ITA's	9	1,774.1	1,625.7	1,675.7	1,553.8	1,492.7	1,551.1	1,679.4	1,706.8			
Less: Gold, ITA's. Statistical differences ¹	10 11 12	5.9 0.0 0.0	4.3 0.0 0.0	6.5 0.0 0.0	2.2 0.0 0.0	2.4 0.0 0.0	2.0 -1.2 0.0	3.5 -4.9 0.0	3.0 -2.6 0.0			
Plus: Gold, NIPA's	13 14 15 16	-3.2 6.5 34.0 21.1	-3.4 6.2 35.6 18.3	-3.5 6.4 36.1 18.4	-3.6 6.0 36.9 18.0	-3.3 5.9 38.6 17.8	-3.3 4.6 30.1 18.6	-3.6 5.5 37.2 19.8	-3.5 5.1 41.1 20.6			
Equals: Imports of goods and services and income payments, NIPA's	17	1,826.6	1,678.0	1,726.7	1,608.9	1,549.3	1,600.4	1,739.8	1,769.7			
Balance on goods and services and income ITA's (1-9)	18	-356.9	-343.9	-349.3	-315.9	-326.0	-385.7	-458.4	-455.3			
Less: Gold (2–10+13) Statistical differences (3–11) ¹ Other items (4–12)	19 20 21	-3.1 0.0 1.2	-2.8 0.0 1.0	-2.4 0.0 1.1	-3.4 0.0 1.0	-2.8 0.0 0.8	-2.8 0.8 0.9	-3.6 9.1 1.1	-2.9 7.1 0.9			
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	12.9	15.1	13.5	12.4	14.7	26.5	19.4	16.6			
Equals: Net exports of goods and services and net receipts of income, NIPA's (8-17)	23	-342.1	-326.9	-334.5	-301.1	-309.3	-358.2	-445.7	-443.8			

^{1.} Consists of statistical revisions in the NIPA's that have not yet been incorporated into the ITA's (2002:III) and statistical revisions in the ITA's that have not yet been incorporated into the NIPA's (2002:I–2002:III).

 $^{^{\}rho}$ Preliminary. 1. Includes BLS data on compensation and hours of nonfarm proprietors and hours worked of unpaid family

workers.

2. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal

adjustment procedures.

3. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

BLS Bureau of Labor Statistics

ITA's International transactions accounts NIPA's National income and product accounts

March 2003 D-75

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the Survey of Current Business, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPA's). This series of papers documents the conceptual framework of the NIPA's and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 Survey]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (1985) [An updated version (March 2002) is available on BEA's Web site.]

Foreign Transactions (1987)

GNP: An Overview of Source Data and Estimating Methods (1987)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPA's. For more information, see the following.

National Income and Product Accounts of the United States, 1929–97 (2001) provides the definitions of the major NIPA aggregates and components, discusses the measures of real output and prices, explains how production is classified and how the NIPA's are presented, describes the statistical conventions that are used, and lists the principal source data and methods that are used to prepare the estimates of gross domestic product (GDP). [Go to <www.bea.gov/bea/an/nipaguid.htm>.]

Information about the sources and methods that are used to prepare the national estimates of personal income, which are the basis for the State estimates, is in *State Personal Income*, 1929–97 (1999).

In addition, see the following articles in the Survey.

"Updated Summary NIPA Methodologies" (October 2002) briefly describes the principal source data and methods used to prepare the current-dollar and real estimates of GDP.

"Annual Revision of the National Income and Product Accounts" (August 2002).

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997) is the most recent in a series of articles that describe the conceptual basis for the chain-type measures of real output and prices that are used in the NIPA's.

"Reliability of GDP and Related NIPA Estimates" (January 2002) evaluates the principal NIPA estimates by examining the record of revisions to them.

Wealth and related estimates. Fixed Reproducible Tangible Wealth in the United States, 1925–94 (1999) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–98" (April 2000) describes the definitional and statistical improvements that were incorporated in the comprehensive revision of the estimates.

Industry accounts

The industry accounts consist of the estimates of gross domestic product by industry, the input-output accounts, and two satellite accounts.

Gross product by industry. "Improved Estimates of Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov>. See also "BEA's Strategic Plan for 2001–2005" in the May 2002 issue of the Survey of Current Business.

"Gross Domestic Product by Industry for 1998–2000" (November 2001) describes the most recent annual revision of the these estimates.

Input-output accounts. "Benchmark Input-Output Accounts for the U.S. Economy, 1997" (December 2002) presents the 1997 accounts and describes the improvements that were incorporated.

"Annual Input-Output Accounts of the U.S. Economy" presents annual tables that update the 1992 benchmark accounts

For 1996 (January 2000)

For 1997 (January 2001)

For 1998 (December 2001)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Transportation Satellite Accounts"

For 1992 (April 1998)

For 1996 (May 2000)

"U.S. Travel and Tourism Satellite Accounts"

For 1992 (July 1998)

For 1996 and 1997 (July 2000)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITA's). The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITA's and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITA's.

The annual revisions of the ITA's are described in a series of articles, the latest of which is published in the July 2002 Survey.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The "Methodology for U.S. Direct Investment Abroad," which is also available in U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final

Results (1998)

"A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey

"A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey

In addition, the updated methodology for foreign direct investment in the United States is available in Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey (2001)

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for States and for local areas.

"Comprehensive Revision of State Personal Income for 1969–99" (June 2000) summarizes the changes in the methodology that is used to prepare the estimates. The detailed methodology is available on the CD–ROM *State Personal Income*, 1929–2000.

"Comprehensive Revision of Local Area Personal Income for 1969–98" (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD–ROM *Regional Economic Information System*, 1969–2000.

Gross state product. "Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997) summarizes the sources and the methods that are used to prepare the estimates. "Gross State Product by Industry, 1977–98" (October 2000) describes the most recent comprehensive revision of these estimates.