

Survey of Current Business

December 2007

Bureau of Economic Analysis

Volume 87 Number 12

- iii. Director's Message
- iv. Taking Account

Articles

1. GDP and the Economy: Preliminary Estimates for the Third Quarter of 2007

Real GDP increased 4.9 percent after increasing 3.8 percent in the second quarter. The acceleration reflected accelerations in exports, consumer spending, and inventory investment. Investment in nonresidential structures slowed, and residential investment continued to decline.

11. Government Receipts and Expenditures: Third Quarter of 2007

Net government saving decreased \$43.4 billion to -\$236.8 billion. Net Federal Government saving decreased \$22.4 billion to -\$229.2 billion. Net state and local government saving decreased \$21.1 billion to -\$7.7 billion.

14. BEA Briefing: Integrating the 2002 Benchmark Input-Output Accounts and the 2002 Annual Industry Accounts

Better integration of these two accounts has long been a goal of BEA. For the 2002 accounts, a new model was implemented. This BEA Briefing is the first in a series of articles that will explain important aspects of BEA's accounts in less technical language.

24. Subject Guide for 2007

This guide lists the articles that were published in the Survey in 2007.

26. Schedule of BEA News Releases in 2008

Upcoming in the Survey...

State Personal Income. Estimates for the third quarter of 2007 will be published in the January Survey.

December 2007 iii

Director's Message

This month's Survey of Current Business presents the first of what we expect to become a series of BEA Briefings. These articles will concisely explain important aspects of our economic accounts in clear, nontechnical language. We welcome ideas about future topics.

This month's Briefing describes the model that the Bureau of Economic Analysis developed recently to "reconcile" the 2002 benchmark input-output (I-O) accounts with the 2002 annual industry accounts. Integrating our economic accounts has been a goal of ours for many years, to help us present a more consistent view of the economy. And harmonizing the 2002 benchmark and 2002 annual industry accounts was a solid step forward. We're also moving to integrate our statistics more closely with statistics from other Federal agencies.

Elsewhere in this issue, you'll find summaries of the most recent gross domestic product and government receipts and expenditures statistics in an easy-to-read format. We're planning to use the same format to present other recurring statistics soon.

As the new year approaches, I'd like to reiterate our goal of discussing the U.S. national account statistics in straightfoward language and easy-to-read formats as well as in more technical presentations. In that spirit, we will roll out several improvements to the Survey, both the printed version and the online version, which is available at <www.bea.gov/scb/index.htm>.

As always, we welcome your comments and suggestions.

J. Steven Landefeld

Director, Bureau of Economic Analysis

iv December 2007

Taking Account...

An Industry Framework for an R&D Account

In a broad effort to better measure the effects of research and development (R&D) on the economy, the Bureau of Economic Analysis (BEA) moved forward on several fronts. In September, for example, it released an updated R&D satellite account that explored the effect of R&D on the economy. BEA economists are also working on a wide range of papers that analyze various issues related to R&D and the national economic accounts.

One of these papers—"A Framework for an Industry-based R&D Satellite Account," by economist Sumiye Okubo, Associate Director of Industry Accounts at BEA—provides a framework for creating an R&D account based on BEA's annual input-output (I-O) accounts.

The industry-based framework uses the I-O approach to present a more detailed view of R&D in the economy. It creates a new industry and commodity, R&D, and shows the sources of R&D output and value added as well as the distribution of R&D output across investment, exports, consumption and other final use components.

This framework also provides a way to examine the composition of R&D funding and performance across industries

and allows for improved R&D price measures.

In addition, the framework serves as a guide for using available data to provide reasonable approximations of the R&D investments by industry, nonprofits, and government and for collecting the additional data needed to produce a complete industry R&D satellite account. Over time, such an account could be used as the basis for incorporating R&D into gross domestic product and other statistics.

The paper is available on the BEA Web site by visiting <www.bea.gov> and clicking on "Papers and Working Papers."

Annual Industry Accounts Update Coming in January

The release of the annual industry accounts update has been rescheduled from December 13, 2007, to January 29, 2008.

This new schedule will allow BEA to incorporate data from the Census Bureau's 2006 Annual Survey of Manufactures (ASM). According to the previous release schedule, the ASM data, which provide the most accurate picture of manufacturing production, would not have been incorporated into the accounts until December 2008.

The accelerated incorporation was made possible by improved processing by the Census Bureau, which enabled it to accelerate the 2006 ASM release to November 6, 2007.

Several tables included in the annual industry accounts will be expanded in order to distinguish the effect of the ASM data. These table changes will be described in advance of the January 29, 2008, release on BEA's Web site.

The updated annual industry accounts will cover 2004–2006 and will be described in the Survey of Current Business early next year.

Loan Losses and NIPA Corporate Profits

Longtime users of BEA's accounts are aware of the differences between corporate profits as calculated by the NIPAs and corporate profits as calculated for financial statements.

The distinct treatments of bad-debt expenses, asset write downs, and loan-loss provisions by financial companies offers a telling example of the differences. The NIPAs treat these items as capital losses that reduce the value of assets on the balance sheet. Financial statements from corporations, however, treat such items as current-period expenses that cut profits.

A more detailed discussion is available via BEA's FAQ feature. Please visit <www.bea.gov> and click on FAQ. Enter "loan losses" as keywords.

December 2007

GDP and the Economy

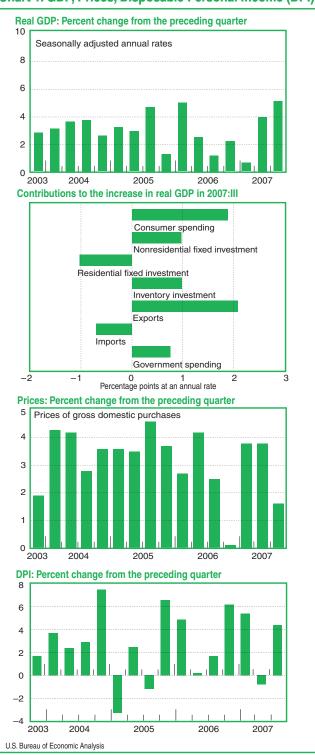
Preliminary Estimates for the Third Quarter of 2007

REAL gross domestic product (GDP) increased 4.9 percent in the third quarter, according to "preliminary" estimates of the national income and product accounts (NIPAs); it increased 3.8 percent in the second quarter (chart 1 and table 1). The third-quarter growth rate was revised up 1.0 percentage point from the "advance" estimate (page 9).

The acceleration in real GDP growth in the third quarter primarily reflected accelerations in exports, consumer spending, and inventory investment. In contrast, imports (which are subtracted in the calculation of GDP) turned up, residential fixed investment decreased by more than the second-quarter decrease, and nonresidential structures slowed.³

- Prices of goods and services purchased by U.S. residents increased 1.6 percent in the third quarter, following an increase of 3.8 percent in the second quarter (page 8). Energy prices turned down in the third quarter, and food prices increased at the same rate as in the second quarter. Excluding food and energy, prices increased 1.7 percent, following an increase of 1.5 percent in the second quarter.
- Real disposable personal income (DPI)—income adjusted for inflation and taxes—increased 4.4 percent in the third quarter after decreasing 0.8 percent (revised). The upturn reflected an acceleration in current-dollar DPI and a deceleration in inflation.
- The personal saving rate was 0.6 percent in the third quarter; in the second quarter, it was 0.3 percent (revised).
- Corporate profits decreased \$19.3 billion in the third quarter, following an increase of \$94.7 billion in the second quarter (page 10).

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Christopher Swann prepared this article.

^{1. &}quot;Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

^{2.} Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assume that a rate of activity for a quarter is maintained for a year.

^{3.} In this article, "consumer spending" refers to the NIPA series "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent) Change from change in real of change in real of (percent)						real GI	OP	
	2007	2006		2007		2006		2007	
	III	IV	I	II	III	IV	Ţ	II	III
Gross domestic product 1	100.0	2.1	0.6	3.8	4.9	2.1	0.6	3.8	4.9
Personal consumption expenditures	70.0	3.9	3.7	1.4	2.7	2.68	2.56	1.00	1.88
Durable goods Nondurable goods Services	7.7 20.4 41.9	3.9 4.3 3.7	8.8 3.0 3.1	1.7 -0.5 2.3	4.0 1.9 2.8	0.30 0.86 1.52	0.67 0.61 1.28	0.14 -0.10 0.96	0.31 0.39 1.18
Gross private domestic investment	15.5 15.2	-14.1 -7.1	-8.2 -4.4	4.6 3.2	5.9 -0.4	-2.50 -1.19	-1.36 -0.70	0.71 0.49	0.92 -0.06
Nonresidential	10.7	-1.4	2.1	11.0	9.4	-0.15	0.22	1.12	0.97
Structures Equipment and software Residential	3.4 7.3 4.5	7.4 -4.9 -17.2	6.4 0.3 –16.3	26.2 4.7 –11.8	14.3 7.2 –19.7	0.23 -0.38 -1.04	0.20 0.02 -0.93	0.78 0.34 -0.62	0.46 0.51 -1.03
Change in private inventories	0.3	-17.2			-13.7	-1.31	-0.65	0.02	0.98
Net exports of goods and services	-5.0					1.25	-0.51	1.32	1.37
Exports	12.1	14.3	1.1	7.5	18.9	1.51	0.13	0.85	2.08
GoodsServices	8.5 3.5	9.6 26.0	0.9 1.6	6.6 9.6	25.8 4.0	0.73 0.78	0.07 0.05	0.53 0.33	1.94 0.14
Imports	17.0	1.6	3.9	-2.7	4.3	-0.26	-0.63	0.47	-0.70
Goods	14.4 2.7	-0.6 14.2	4.2 2.3	-2.9 -1.7	4.9 0.9	0.09 -0.35	-0.57 -0.06	0.42 0.05	-0.68 -0.02
Government consumption expenditures and gross investment	19.4	3.5	-0.5	4.1	3.9	0.66	-0.09	0.79	0.75
Federal	7.1	7.3	-6.3	6.0	7.0	0.50	-0.46	0.41	0.49
National defense Nondefense State and local	4.8 2.3 12.4	16.9 -10.0 1.3	-10.8 3.8 3.0	8.5 0.9 3.0	10.1 0.9 2.1	0.74 -0.24 0.16	-0.54 0.08 0.36	0.39 0.02 0.37	0.47 0.02 0.26

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

[Oca	Solially at	ıjusicu	at armi	Jai Tale	o]				
	Share of current- dollar GDP (percent)	current-dollar preceding period change in real (percent) (percent) (percent) (percentage poi						real G	DP
	2007	2006		2007		2006		2007	
	III	IV	I	II	III	IV	I	II	III
Gross domestic product 1	100.0	2.1	0.6	3.8	4.9	2.1	0.6	3.8	4.9
Final sales of domestic product	99.7	3.5	1.3	3.6	3.9	3.40	1.25	3.60	3.95
Change in private inventories	0.3					-1.31	-0.65	0.22	0.98
Goods	31.1	1.1	0.2	5.4	11.7	0.36	0.06	1.65	3.51
Services	58.8	4.4	2.1	3.1	3.1	2.50	1.21	1.85	1.86
Structures	10.1	-7.0	-6.2	3.0	-4.3	-0.77	-0.68	0.32	-0.45
Addenda:									
Motor vehicle output	3.0	-21.6	6.2	1.0	15.4	-0.74	0.18	0.03	0.43
GDP excluding motor vehicle output	97.0	2.9	0.4	3.9	4.6	2.84	0.42	3.79	4.49
Final sales of computers	0.7	27.0	-1.3	35.7	47.8	0.16	-0.01	0.21	0.27 _
GDP excluding final sales of computers	99.3	1.9	0.6	3.6	4.7	1.93	0.61	3.61	4.65

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending accelerated, increasing 2.7 percent in the third quarter after increasing 1.4 percent. It added 1.88 percentage points to real GDP growth in the third quarter. Spending for nondurable goods turned up, and spending for both services and durable goods accelerated.

Nonresidential fixed investment slowed somewhat, increasing 9.4 percent in the third quarter after increasing 11.0 percent. The deceleration was primarily due to a pullback in structures.

Residential fixed investment fell for the seventh straight quarter, decreasing 19.7 percent and subtracting 1.03 percentage points from real GDP growth.

Inventory investment picked up substantially, adding 0.98 percentage point to real GDP growth after adding 0.22 percentage point.

Exports rose sharply, increasing 18.9 percent after increasing 7.5 percent. The third-quarter increase was the largest since the fourth quarter of 2003 and contributed 2.08 percentage points to real GDP growth. Goods exports picked up markedly; services exports slowed.

Imports turned up, increasing 4.3 percent after decreasing 2.7 percent. The turnabout, which was mainly due to an upturn in goods imports, subtracted 0.70 percentage point from real GDP growth.

Federal Government spending accelerated somewhat, reflecting an acceleration in national defense expenditures.

State and local government spending slowed in the third quarter

Real final sales of domestic product, real GDP less inventory investment, increased 3.9 percent after increasing 3.6 percent in the second quarter.

Motor vehicle output accelerated sharply, increasing 15.4 percent after a 1.0-percent increase in the second quarter.

Final sales of computers stepped up, increasing 47.8 percent after increasing 35.7 percent.

Consumer Spending

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current- dollar PCE (percent)	Ł		e from ng perio cent)	d	ch	ange in	n to per real P(ge poin	CE
	2007	2006		2007		2006		2007	
	III	IV	-1	II	III	IV	I	II	III
PCE ¹	100.0	3.9	3.7	1.4	2.7	3.9	3.7	1.4	2.7
Durable goods	11.1	3.9	8.8	1.7	4.0	0.44	0.97	0.19	0.44
Motor vehicles and parts Furniture and household	4.5	0.1	11.3	-2.9	-5.0	0.01	0.51	-0.14	-0.23
equipment	4.3	8.5	9.5	4.2	9.8	0.36	0.40	0.18	0.40
Other ²	2.3	3.0	2.7	6.8	12.3	0.07	0.06	0.15	0.27
Nondurable goods	29.1	4.3	3.0	-0.5	1.9	1.26	0.88	-0.14	0.55 \
Food Clothing and shoes Gasoline, fuel oil, and other	13.7 3.8	7.3 3.8	1.7 8.4	-1.4 2.4	1.1 6.3	0.98 0.15	0.23 0.32	-0.19 0.09	0.15 0.23
energy goods	3.7	-5.6	2.4	-4.5	-0.9	-0.21	0.08	-0.17	-0.04
Other 3	7.8	4.3	3.1	1.7	2.6	0.34	0.25	0.13	0.20
Services	59.9	3.7	3.1	2.3	2.8	2.21	1.86	1.35	1.66 \
Housing	15.1	2.0	2.5	2.7	2.5	0.30	0.37	0.41	0.38
Household operation	5.4	3.6	1.0	1.4	4.9	0.20	0.05	0.08	0.27
Electricity and gas	2.3	4.2	1.6	1.2	11.0	0.09	0.04	0.03	0.24
Other household operation	3.1	3.2	0.5	1.5	0.7	0.10	0.01	0.05	0.02
Transportation	3.7	4.2	2.6	4.4	3.2	0.16	0.10	0.16	0.12
Medical care	17.3	2.8	3.9	2.3	2.3	0.49	0.68	0.40	0.40
Recreation Other ⁴	4.1 14.2	10.8 4.5	2.1 4.0	0.9 1.9	3.8 2.4	0.43 0.63	0.09 0.57	0.04 0.27	0.16 0.34

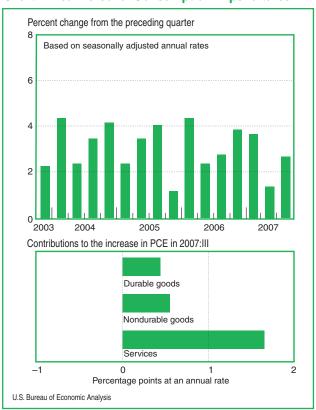
^{1.} The estimates under the contribution columns are also percent changes.

Spending for durable goods picked up in the third quarter and contributed 0.44 percentage point to the 2.7-percent growth in real consumer spending. The pickup reflected accelerations in furniture and household equipment and in "other" durable goods. In contrast, motor vehicles and parts decreased more than in the second quarter.

Spending for nondurable goods turned up in the third quarter, increasing 1.9 percent after a 0.5-percent decrease. It contributed 0.55 percentage point to the growth in real consumer spending. The turnabout was led by an upturn in spending for food. Spending for clothing and shoes picked up, and spending for gasoline, fuel oil, and other energy goods decreased less than in the second quarter. Spending for "other" nondurable goods also accelerated.

Spending for services increased 2.8 percent after increasing 2.3 percent. It contributed 1.66 percentage points to the growth in real consumer spending. The step-up primarily reflected accelerations in spending for electricity and gas and for recreation.

Chart 2. Real Personal Consumption Expenditures



Includes jewelry and watches, ophthalmic products and orthopedic equipment, books and maps, bicycles and motorcycles, guns and sporting equipment, photographic equipment, boats, and pleasure aircraft

Includes tobacco, toilet articles, drug preparations and sundries, stationery and writing supplies, toys, film, flowers, cleaning preparations and paper products, semidurable house furnishings, and magazines and newspapers.

^{4.} Includes personal care, personal business, education and research, religious and welfare activities, and net foreign travel.

Note. Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.

Private Fixed Investment

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current- dollar PFI (percent)	ţ	recedir	ge from ng perio cent)	d	cl	nange ir	n to per n real P ge poin	FI
	2007	2006		2007		2006		2007	
	III	IV	I	II	III	IV	ı	II	III
Private fixed investment ¹	100.0	-7.1	-4.4	3.2	-0.4	-7.1	-4.4	3.2	-0.4
Nonresidential	70.5	-1.4	2.1	11.0	9.4	-0.90	1.42	7.16	6.26
Structures	22.6	7.4	6.4	26.2	14.3	1.40	1.28	4.97	2.97
Commercial and health care Manufacturing Power and communication	8.3 1.3 2.8	3.7 -19.3 9.6	14.7 -2.2 11.6	2.5 19.0 52.1	3.8 -7.5 15.3	0.27 -0.27 0.21	1.09 -0.03 0.26	0.21 0.23 1.07	0.31 -0.11 0.39
Mining exploration, shafts, and wells Other structures ²	5.7 4.4	13.4 17.9	-3.6 4.0	48.6 40.7	25.5 29.9	0.63 0.57	-0.19 0.14	2.13 1.34	1.28 1.10
Equipment and software	47.9	-4.9	0.3	4.7	7.2	-2.30	0.15	2.19	3.29
Information processing equipment and software Computers and peripheral equipment Software 3	24.2 4.5 10.4	-1.6 4.2 2.4	16.7 43.0	10.1	8.5 12.1 9.4	-0.36 0.17	3.54 1.56	2.30 0.53	1.97 0.51
Other 4	9.3	-8.3	9.3 13.5	10.8 8.4	5.9	0.22 -0.75	0.86 1.11	1.03 0.73	0.92
Industrial equipment	8.5	-6.5	-2.9	16.3	8.2	-0.52	-0.23	1.22	0.66
Transportation equipment Other equipment 5	7.2 8.0	-13.3 -3.9	-15.2 -21.3	-23.8 9.3	2.6 6.3	-1.11 -0.31	-1.27 -1.88	-2.03 0.69	0.19 0.48
Residential	29.5	-17.2	-16.3	-11.8	-19.7	-6.20	-5.79	-4.01	-6.66
Structures Permanent site Single family Multifamily Other structures ⁶	29.1 16.3 14.0 2.3 12.8	-	-16.6 -27.7 -29.8 -12.6 1.8	-14.4	-20.0 -21.8 -23.3 -12.3 -17.6	-6.17 -6.84 -7.15 0.32 0.67	-5.80 -6.05 -5.71 -0.34 0.25	-3.98 -2.77 -2.35 -0.42 -1.21	-6.67 -4.13 -3.83
Equipment	0.5	-6.5	3.7	-6.0	2.3	-0.03	0.02	-0.03	0.01

- 1. The estimates of fixed investment under the contribution columns are also percent changes
- Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
- 3. Excludes software "embedded," or bundled, in computers and other equipment.
- 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
- 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
- 6 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

m Note. Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

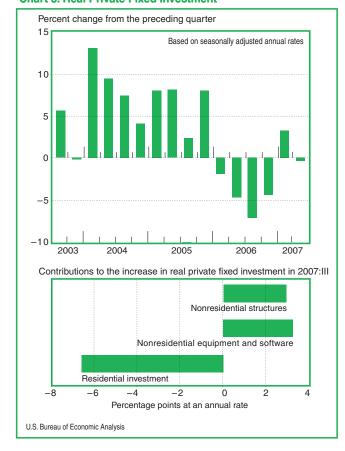
Nonresidential fixed investment slowed in the third quarter, mainly reflecting a deceleration in business investment in structures.

Investment in structures decelerated, mainly reflecting slowdowns in mining exploration, shafts, and wells and in power and communications structures. The deceleration was also attributable to a downturn in manufacturing structures and a deceleration in "other" structures.

Investment in equipment and software accelerated, mainly reflecting an upturn in transportation equipment.

The decrease in residential investment was larger than the second-quarter decrease. The third-quarter decrease was the seventh in a row. The main contributors were larger decreases in single-family structures and in "other" residential structures (mainly brokers' commissions).

Chart 3. Real Private Fixed Investment



Inventory Investment

Table 5. Real Change in Private Inventories by Industry

[Billions of chained (2000) dollars; seasonally adjusted at annual rates]

			Level			pı	Chang recedin	je from g quart	er
	20	06		2007		2006		2007	
	III	IV	I	II	III	IV	I	II	III
Change in private inventories ¹	53.9	17.4	0.1	5.8	32.9	-36.5	-17.3	5.7	27.1
Farm	-2.9	3.8	5.0	3.6	3.0	6.7	1.2	-1.4	-0.6
Mining, utilities, and construction	4.9	5.4	4.3	1.9	-2.0	0.5	-1.1	-2.4	-3.9 -
Manufacturing	8.9	-1.8	-5.0	-4.2	3.1	-10.7	-3.2	0.8	7.3 \
Durable-goods industries Nondurable-goods industries	11.7 –2.0	9.7 -10.3	0.8 -5.3	-7.5 2.7	1.8 1.3	-2.0 -8.3	-8.9 5.0	-8.3 8.0	9.3 -1.4
Wholesale trade	36.1	6.5	4.4	-0.2	15.3	-29.6	-2.1	-4.6	15.5 \
Durable-goods industries Nondurable-goods industries	32.0 5.5	5.4 1.3	8.7 -3.4	-13.3 10.9	1.4 12.5	-26.6 -4.2	3.3 -4.7	-22.0 14.3	14.7 \ 1.6
Retail trade	1.1	0.1	-13.5	3.3	14.5	-1.0	-13.6	16.8	11.2 \
Motor vehicle and parts dealers Food and beverage stores General merchandise stores Other retail stores	-8.7 0.1 5.7 3.3	-11.2 -0.3 5.0 5.5	-15.4 -0.1 2.3 -1.5	-5.2 0.7 2.5 4.6	13.3 1.8 –1.7 2.0	-2.5 -0.4 -0.7 2.2	-4.2 0.2 -2.7 -7.0	10.2 0.8 0.2 6.1	18.5 1.1 -4.2 -2.6
Other industries	5.0	2.0	2.3	0.6	0.3	-3.0	0.3	-1.7	-0.3
Residual ²	-0.7	1.1	2.4	4.3	-0.8	1.8	1.3	1.9	-5.1
Addenda: Ratios of private inventories to final sales of domestic business: ³ Private inventories to final sales	2.45	2.43		2.41	2.39				
Nonfarm inventories to final sales Nonfarm inventories to final sales of goods and structures	2.26 3.62	3.61	2.24 3.61	2.21 3.57	2.20 3.55				

^{1.} The levels are from NIPA table 5.6.6B.

Inventory Investment

The real change in private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacementcost basis and calculating the change over a quarter or year. BEA does not always have complete data for every industry.

Real inventory investment increased \$27.1 billion in the third quarter after increasing \$5.7 billion in the second quarter. It added 0.98 percentage point to real GDP growth in the third quarter. The step-up mainly reflected an upturn in wholesale trade industries and an acceleration in manufacturing industries.

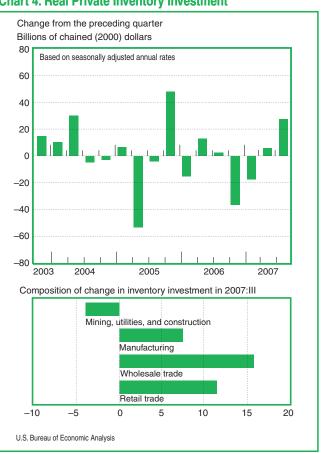
Inventory investment in the mining, utilities, and construction industries decreased more than in the second quarter; the level was negative.

Inventory investment in manufacturing industries accelerated, reflecting an upturn in durable-goods industries that more than offset a downturn in nondurable-goods industries.

Inventory investment in wholesale trade inventories turned up, reflecting a rebound in durable-goods industries.

Inventory investment in retail trade industries decelerated. Inventory investment by "other" retail stores and by general merchandise stores turned down, but motor vehicles and parts dealers picked up.

Chart 4. Real Private Inventory Investment



^{2.} The residual is the difference between the first line and the sum of the most detailed lines. It reflects that chained-dollar estimates are usually not additive, because they are based on quantity indexes that use weights of more than one period.

^{3.} The ratios are from NIPA table 5.7.6B

Exports and Imports

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Ocasonan	,,			,				
	Share of current- dollar exports and imports (percent)	ţ	recedir	e from ig perio cent)	d	real	Contrib ercent of exports ercenta	and im	in ports
	2007	2006		2007		2006		2007	
	III	IV	ı	II	Ш	IV	I	II	III
Exports of goods and services 1	100.0	14.3	1.1	7.5	18.9	14.3	1.1	7.5	18.9
Exports of goods 2	70.7	9.6	0.9	6.6	25.8	6.91	0.65	4.66	17.60
Foods, feeds, and beverages Industrial supplies and	5.4	-12.6	2.8	24.4	41.1	-0.61	0.13	1.09	1.94
materials	18.6	15.0	-7.6	6.4	19.6	2.71	-1.44	1.16	3.62
automotive vehicles, engines,	27.2	14.5	-2.0	5.1	27.8	4.03	-0.56	1.41	7.26
and parts Consumer goods, except	7.6	-3.3	5.9	24.5	40.7	-0.24	0.41	1.64	2.80
automotive	9.0 2.9	12.6 -3.0	12.0 40.3	4.5 -28.2	21.3 2.9	1.11 -0.09	1.02 1.08	0.41 -1.04	1.89 0.09
Exports of services 2	29.3	26.0	1.6	9.6	4.0	7.35	0.48	2.87	1.29 /
•	29.3	20.0	1.0	9.0	4.0	7.33	0.40	2.01	1.29 /
Imports of goods and services ¹	100.0	1.6	3.9	-2.7	4.3	1.6	3.9	-2.7	4.3 —
Imports of goods 2	84.4	-0.6	4.2	-2.9	4.9	-0.52	3.49	-2.44	4.11 \
Foods, feeds, and beverages Industrial supplies and materials, except petroleum	3.5	-1.0	8.1	-5.9	6.9	-0.03	0.27	-0.21	0.23
and products	12.7	-19.3	-	22.2	4.7	-2.86	-2.47	2.53	0.60
Petroleum and products	13.8	-6.9	29.6	-22.3	-18.7	-0.95	3.21	-3.27	-2.82
Capital goods, except automotive	19.0	0.6	9.8	1.3	9.4	0.11	1.82	0.24	1.73
Automotive vehicles, engines, and parts	11.3	9.5	-11.0	-2.3	27.1	1.03	-1.33	-0.26	2.70
Consumer goods, except automotive	20.0	13.6	4.7	-3.5	2.0	2.60	0.98	-0.73	0.42
Other	4.1	-10.2	27.9	-16.7	36.3	-0.42	1.01	-0.73	1.27
Imports of services 2	15.6	14.2	2.3	-1.7	0.9	2.15	0.38	-0.26	0.15
Addenda:					0.0		0.00	0.20	
Exports of agricultural goods ³ Exports of nonagricultural	6.1	-12.4	-4.1	35.5	53.4				
goodsImports of nonpetroleum	64.6	11.5	1.3	4.6	23.6				
goods	70.6	0.7	0.3	1.2	10.2				

^{1.} The estimates under the contribution columns are also percent changes.

Real exports picked up sharply in the third quarter, increasing 18.9 percent after increasing 7.5 percent in the second quarter.

Exports of goods accelerated robustly and contributed 17.60 percentage points to the growth in real exports; the pickup was widespread. Exports of nonautomotive capital goods led the acceleration, mainly reflecting an upturn in civilian aircraft, engines, and parts. Exports of industrial supplies and materials, nonautomotive consumer goods, and automotive vehicles, engines, and parts accelerated. "Other" exports of goods turned up, and exports of foods, feeds, and beverages picked up.

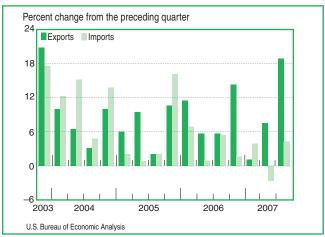
Exports of services slowed. The slowdown primarily reflected a downturn in "other private services"; travel services picked up somewhat.

Real imports turned up, increasing 4.3 percent after decreasing 2.7 percent. The upturn reflected rebounds in imports of both goods and services.

The rebound in goods imports was led by an upturn in imports of automotive vehicles, engines, and parts. Imports of "other" goods also turned up and nonautomotive capital goods accelerated. In contrast, industrial supplies and materials slowed, mainly because of a deceleration in nondurable-goods imports.

Imports of services turned up. "Other" transportation services rebounded, and travel by U.S. residents abroad decreased less in the third quarter than in the second. "Other" private services decelerated.

Chart 5. Real Exports and Imports of Goods and Services



Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Government Spending

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current- dollar CEGI (percent)	rrent- ollar preceding period change in real CEGI EGI (percent) Contribution to percent change in real CEGI (percentage points)						EGI		
	2007	2006 2007 2006						2007		
	III	IV	I	II	Ш	IV	I	II	III	/
Government consumption expen- ditures and gross investment 1	100.0	3.5	-0.5	4.1	3.9	3.5	-0.5	4.1	3.9	/
Consumption expenditures Gross investment	82.5 17.5	3.6 3.0	-0.4 -0.9	3.3 7.9	3.5 5.5	2.95 0.52	-0.33 -0.15	2.73 1.35	2.89 0.96	
Federal	36.5	7.3	-6.3	6.0	7.0	2.64	-2.37	2.15	2.52 -	_
National defense Consumption expenditures Gross investment	24.8 21.7 3.1	16.9 15.5 27.0	-10.8 -9.2 -20.6	8.5 8.7 7.6	10.1 9.5 14.0	3.91 3.14 0.77	-2.81 -2.09 -0.72	2.04 1.81 0.23	2.41 2.00 0.41	
Nondefense Consumption expenditures Gross investment	11.7 10.2 1.4	-10.0 -10.7 -5.4	3.8 7.3 –18.0	0.9 -0.9 14.9	0.9 1.7 –4.7	-1.27 -1.19 -0.09	0.44 0.73 –0.30	0.11 -0.09 0.20	0.11 0.18 –0.07	
State and local	63.6	1.3	3.0	3.0	2.1	0.83	1.88	1.93	1.33 -	_
Consumption expendituresGross investment	50.6 13.0	1.9 -1.3	2.0 7.1	2.0 7.2	1.4 4.8	0.99 -0.16	1.02 0.86	1.01 0.92	0.71 0.62	

^{1.} The estimates under the contribution columns are also percent changes.

Government Spending

"Government consumption expenditures and gross investment," or "government spending," consists of two main components: (1) Consumption expenditures by Federal and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government's gross output—is measured as spending for labor and capital services and for intermediate goods and services.¹

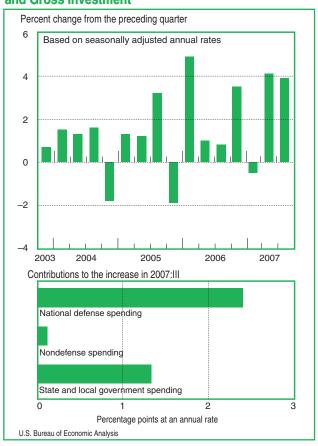
Gross investment consists of new and used structures (such as highways and dams) and equipment and software purchased or produced by government and government-owned enterprises.

Government consumption and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land. Real government spending decelerated slightly in the third quarter, increasing 3.9 percent after increasing 4.1 percent in the second quarter. The deceleration reflected a slowdown in state and local government spending that was partly offset by a pickup in Federal Government spending.

The pickup in Federal Government spending reflected an acceleration in national defense spending, which increased 10.1 percent after an increase of 8.5 percent. Nondefense spending grew at the same rate as in the second quarter.

State and local government spending slowed to 2.1 percent in the third quarter after increasing 3.0 percent in the second quarter.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Note. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

^{1.} Capital services is also known as consumption of fixed capital (depreciation) and represents a partial measure of the services provided by government-owned fixed capital.

Prices

Table 8. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

,		,	,			,	,	•	
	р	recedin	ge from ng perio cent)	d	chang	0.1 3.8 3.8 1 -0.60 2.32 2.84 10.21 -0.14 -0.11 -01.58 0.96 1.89 0.1 1.19 1.49 1.06 1.0 0.33 0.30 -0.05 -0.0 0.30 0.29 -0.04 -0.0 0.20 0.19 0.00 -0.0 0.11 0.10 -0.04 0.0 0.03 0.35 -0.01 0.00 0.38 1.15 1.00 0.0 0.38 1.15 1.00 0.0 0.38 0.35 0.26 00.01 0.23 0.18 0.26 00.01 0.23 0.18 0.74 0.0 0.19 0.47 0.44 0.4 0.65 2.02 -0.3 1.96 2.65 1.32 1.			
	2006		2007		2006		2007		
	IV	I	II	III	IV	I	II	Ш	
Gross domestic purchases ¹	0.1	3.8	3.8	1.6	0.1	3.8	3.8	1.6	
Personal consumption expenditures	-0.9	3.5	4.3	1.7	-0.60	2.32	2.84	1.11	
Durable goods	-2.7	-1.9	-1.4	-1.8	-0.21	-0.14	-0.11	-0.13	
Nondurable goods	-7.9	5.0	10.0	1.1				0.22	
Services	3.0	3.8	2.6	2.6	1.19	1.49	1.06	1.02	
Gross private domestic investment	2.2	2.0	-0.4	-0.5	0.33	0.30	-0.05	-0.07	
Fixed investment	2.0	1.9	-0.3	-0.6	0.30	0.29	-0.04	-0.09	
Nonresidential	2.0	1.9	0.0	-0.7	0.20	0.19	0.00	-0.07	
Structures	4.6	4.1	-1.1	0.1				0.00	
Equipment and software		1.0	0.5	-1.1				-0.07	
Residential		2.0	-0.8	-0.5	-			-0.02	
Change in private inventories					0.03	0.01	-0.01	0.02	
Government consumption expenditures and gross investment	2.1	6.4	5.5	3.1	0.38	1 15	1 00	0.58	
Federal	0.5	5.3	3.8	1.6		-		0.11	
National defense	-0.1	5.0	4.1	1.8				0.08	
Nondefense	1.7	5.9	3.3	1.1				0.02	
State and local	3.1	7.0	6.5	4.0	0.35	0.80	0.74	0.47	
Addenda:									
Gross domestic purchases:									
Food	2.1	5.0	4.8	4.8				0.44	
Energy goods and services		14.9	49.6	-5.2	-		-	-	
Excluding food and energy Personal consumption expenditures (PCE):	2.3	3.1	1.5	1.7				1.45	
Food	1.9	4.8	4.7	4.7					
Energy goods and services		16.1	51.3	-6.7					
Excluding food and energy		2.4	1.4	_					
"Market-based" PCE	-1.6	3.6	4.7	1.4					
Excluding food and energy	1.6	2.4	1.2	1.6					
Excluding lood and energy									

^{1.} The estimates under the contribution columns are also percent changes.

Prices paid by domestic purchasers increased 1.6 percent in the third quarter after increasing 3.8 percent in the second quarter. Energy prices turned down, and food prices increased at the same rate as in the second quarter. Excluding food and energy, gross domestic purchases prices increased 1.7 percent, following a 1.5-percent increase.

Consumer prices as measured by the PCE price index slowed, mainly reflecting downturns in prices paid for gasoline, fuel oil, and other energy goods.

Prices paid for nonresidential fixed investment turned down, mainly reflecting a downturn in prices paid for transportation equipment and a larger decrease in prices paid for computers and peripheral equipment.

Prices paid for residential investment decreased somewhat less than in the second quarter.

Prices paid by government slowed. The slowdown was widespread across Federal and state and local government goods and services.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up somewhat, increasing 1.8 percent after increasing 1.4 percent.

The GDP price index increased 0.9 percent, 0.7 percentage point less than the increase in the price index for gross domestic purchases, reflecting a larger increase in import prices than in export prices.

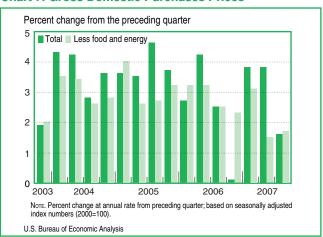
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services purchased in the United States. It is derived from prices of consumer spending, private investment, government spending, and prices paid for imports.

The GDP price index measures the prices paid for all the goods and services produced in the United States, and it includes the prices of goods and services that are exported.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between the imports prices (included in the gross domestic purchases index) and the exports prices (included in the GDP price index).

Chart 7. Gross Domestic Purchases Prices



Note. All the percent changes except those for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 1.6.7; the changes for PCE are calculated from index numbers in NIPA table 2.3.4. The contributions are from NIPA table 1.6.8.

Revisions

Table 9. Advance and Preliminary Estimates for the Third Quarter of 2007

[Seasonally adjusted at annual rates]

[Seasonally auju	sieu ai ai	iiiuai iate	:5]			
	Advance New Year					i GDP
			inary minus ad-			Preliminary minus advance
Gross domestic product (GDP) 1	3.9	4.9	1.0	3.9	4.9	1.0
Personal consumption expenditures	3.0	2.7	-0.3	2.11	1.88	-0.23
Durable goods	4.4	4.0	-0.4	0.35	0.31	-0.04
Nondurable goods	2.7	1.9	-0.8	0.56	0.39	-0.17
Services	2.9	2.8	-0.1	1.20	1.18	-0.02
Gross private domestic investment	0.8	5.9	5.1	0.13	0.92	0.79
Fixed investment	-1.5	-0.4	1.1	-0.23	-0.06	0.17
Nonresidential	7.9	9.4	1.5		0.97	0.15
Structures	12.3	14.3	2.0	0.40	0.46	0.06
Equipment and software	5.9	7.2	1.3	0.42	0.51	0.09
Residential	-20.1	-19.7	0.4	-1.05	-1.03	0.02
Change in private inventories				0.36	0.98	0.62 \
Net exports of goods and services Exports						0.44 0.29
Goods	23.0	25.8	2.8	1 73	1 94	0.21
Services			-	-		0.08
Imports						0.16
Goods	6.2	4.9	-1.3	-0.86	-0.68	0.18
Services	0.4	0.9	0.5	-0.01	-0.02	-0.01
Government consumption expenditures and	• • • • • • • • • • • • • • • • • • • •	0.0	0.0	0.0.	0.02	0.0.
gross investment	3.7	3.9	0.2	0.73	0.75	0.02
Federal	6.8	7.0	0.2	0.48	0.49	0.01
National defense	9.7	10.1	0.4	0.45	0.47	0.02
Nondefense	0.9	0.9	0.0	0.02	0.02	0.00
State and local	2.0	2.1	0.1	0.25	0.26	0.01
Addenda:						
Final sales of domestic product	3.5	3.9	0.4		3.95	0.42
Gross domestic purchases price index	1.6	1.6	0.0			
GDP price index	0.8	0.9	0.1			

^{1.} The estimates for GDP under the contribution columns are also percent changes.

Source Data for the Preliminary Estimates

Personal consumption expenditures: Retail sales for November and December (revised). Motor vehicle registrations for October and November (revised) and December (new). Retail electricity sales for November (new) and natural gas sales for October (revised) and November (new).

Nonresidential fixed investment: Construction put in place for October and November (revised) and December (new). Manufacturers' shipments of machinery and equipment for October–December (revised).

Residential investment: Construction put in place for October and November (revised) and December (new).

Change in private inventories: Manufacturers' inventories for November and December (revised) and trade inventories for November (revised) and December (new).

Exports and imports of goods and services: International transactions for October and November (revised) and December (new).

Government consumption expenditures and gross investment: State and local construction put in place for October and November (revised) and December (new).

The 4.9-percent preliminary estimate of real GDP growth is 1.0 percentage point more than the advance estimate. The average revision (without regard to sign) between the "advance" and "preliminary" estimates is 0.5 percentage point. The upward revision to real GDP growth primarily reflected upward revisions to inventory investment and to exports of goods and a downward revision to imports of goods. In contrast, consumer spending for nondurable goods was revised down.

The downward revision to consumer spending for nondurable goods was widespread; the largest contributor was food.

The largest contributors to the upward revision to inventory investment were wholesale trade inventories and manufacturing inventories.

The upward revision to exports of goods was widespread; the largest contributor was automotive vehicles, engines, and parts.

The largest contributors to the downward revision to imports of goods were industrial supplies and materials and "other" goods.



Personal Income for the Second Quarter

As usual, BEA also released revised estimates of income measures for the previous quarter, reflecting newly available data from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Among notable revisions, wage and salary disbursements increased \$24.5 billion in the second quarter, a downward revision of \$44.8 billion. Personal current taxes increased \$22.9 billion in the second quarter, a downward revision of \$8.0 billion. Contributions for government social insurance, which are subtracted in calculating personal income, increased \$2.4 billion, a downward revision of \$6.2 billion.

As a result of these revisions

- Personal income increased \$108.1 billion, a downward revision of \$41.9 billion.
- Disposable personal income increased \$85.2 billion, a downward revision of \$33.9 billion.
- Personal saving decreased \$66.5 billion, a downward revi-sion of \$33.9 billion.
- The personal saving rate was 0.3 percent, a downward revision of 0.3 percentage point.

Corporate Profits

Table 10. Corporate Profits

[Seasonally adjusted]

		,	,						
	Billi	ons of do	ollars (a	nnual ra	te)		cent ch		
	Level	pı	Chang receding	e from g quarte	er	pr	ecedin (quarte	g qŭart	er
	2007	2006		2007		2006		2007	
	III	IV	I	II	III	IV	ı	II	Ш
Current production measures:									
Corporate profits	1,623.1	-61.3	16.5	94.7	-19.3	3.8	1.1	6.1	-1.2
Domestic industries	1,286.6	-89.3	-3.7	78.0	-41.2	-6.7	-0.3	6.2	-3.1
Financial	492.3	19.3	-26.9	52.7	-29.1	4.0	-5.4	11.2	-5.6
Nonfinancial	794.3	-108.5	23.2	25.3	-12.1	-12.5	3.1	3.2	-1.5
Rest of the world	336.5	28.0	20.1	16.7	21.9	11.2	7.2	5.6	6.9
Receipts from the rest of the world	510.5	12.8	10.0	33.9	27.9	3.0	2.3	7.6	5.8
Less: Payments to the rest of the world	174.1	-15.2	-10.1	17.2	6.1	-8.7	-6.3	11.4	3.6
Less: Taxes on corporate income	471.0	-18.0	0.1	37.6	-19.1	-3.8	0.0	8.3	-3.9
Equals: Profits after tax	1,152.1	-43.3	16.4	57.0	-0.1	-3.9	1.5	5.2	0.0
Net dividends	807.7	25.3	23.0	24.8	23.5	3.6	3.1	3.3	3.0
Undistributed profits from current production	344.4	-68.7	-6.6	32.2	-23.6	-16.7	-1.9	9.6	-6.4
Net cash flow	1,266.8	-57.0	0.2	37.4	-22.1	-4.4	0.0	3.0	-1.7
Industry profits: Profits with IVA Domestic industries Financial Nonfinancial	1,859.9 1,523.4 517.6 1,005.9 336.5	-48.0 -76.0 20.7 -96.6 28.0	7.4 -12.7 -28.0 15.2 20.1	101.2 84.4 53.4 31.0 16.7	-16.9 -38.7 -28.8 -9.8 21.9	-2.6 -4.9 4.1 -9.1 11.2	0.4 -0.9 -5.4 1.6 7.2	5.7 5.7 10.8 3.2 5.6	-0.9 -2.5 -5.3 -1.0 6.9
Addenda: Profits before tax (without IVA and CCAdj)	1,879.5 1,408.6	-62.2 -44.2	26.6 26.5	115.7 78.1	-52.0 -32.8	-3.4 -3.2	1.5	6.4 5.7	
IVA	-19.6	14.2	-19.2	-14.5	35.1				
CCAdj	-236.8	-13.3	9.1	-6.5	-2.4				

Note. Levels of these and other profits series are

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits from current production decreased \$19.3 billion, or 1.2 percent at a quarterly rate, in the third quarter, following an increase of \$94.7 billion in the second quarter.

Domestic profits of financial corporations decreased \$29.1 billion, or 5.6 percent, in contrast to a second-quarter increase of \$52.7 billion.

Domestic profits of nonfinancial institutions decreased \$12.1 billion, or 1.5 percent, in the third quarter, in contrast to a second-quarter increase of \$25.3 billion.

Profits from the rest of the world (net corporate profits earned abroad) increased \$21.9 billion, or 6.9 percent, after increasing \$16.7 billion. In the third quarter, receipts increased \$27.9 billion, and payments increased \$6.1 billion.

Taxes on corporate income decreased \$19.1 billion, or 3.9 percent, following an increase of \$37.6 billion.

Undistributed corporate profits decreased \$23.6 billion, or 6.4 percent, after increasing \$32.2 billion.

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, decreased \$22.1 billion, or 1.7 percent, after increasing \$37.4 billion.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

December 2007 11

Government Receipts and Expenditures

Third Quarter of 2007

ET government saving, the difference between current receipts and current expenditures of the Federal Government and state and local governments, was -\$236.8 billion in the third quarter of 2007, decreasing \$43.4 billion from -\$193.4 billion in the second quarter, according to the "preliminary" estimates.¹

Net Federal Government saving was -\$229.2 billion in the third quarter, decreasing \$22.4 billion from -\$206.8 billion in the second quarter (see page 12). Current receipts decelerated, and current expenditures accelerated.

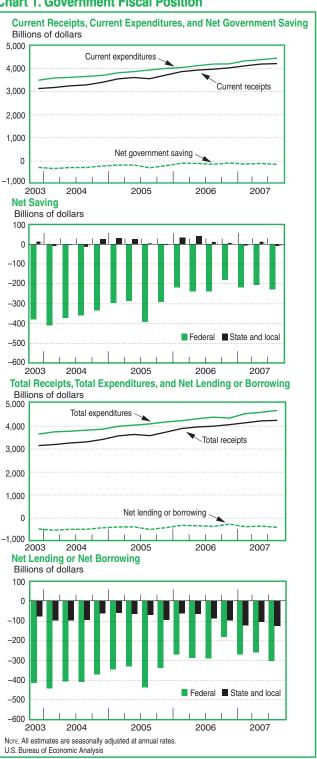
Net state and local government saving was -\$7.7 billion in the third quarter, decreasing \$21.1 billion from \$13.4 billion in the second quarter (see page 13). Current receipts decelerated, and current expenditures accelerated.

Net borrowing was \$431.8 billion in the third quarter, increasing \$58.2 billion from \$373.6 billion in the second quarter. Federal Government net borrowing was \$302.6 billion in the third quarter, increasing \$37.5 billion from \$265.1 billion in the second quarter. State and local government net borrowing was \$129.2 billion in the third quarter, increasing \$20.7 billion from \$108.5 billion in the second quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing [Billions of dollars, seasonally adjusted at annual rates]

	Level	Change	e from p	receding	quarter
	2007	2006		2007	
	III	IV	I	II	III
Current receipts	4,206.7	61.7	85.0	81.6	22.8
Current expenditures	4,443.6	8.6	135.5	50.6	66.4
Net government saving Federal State and local	-236.8 -229.2 -7.7	53.0 57.7 –4.7	-50.4 -37.0 -13.4	30.9 11.7 19.2	-43.4 -22.4 -21.1
Net lending or net borrowing (-) Federal State and local	-431.8 -302.6 -129.2	102.0 109.7 –7.7	-89.2	30.9 10.5 20.4	-58.2 -37.5 -20.7

Chart 1. Government Fiscal Position



^{1.} Revised estimates will be released with the final estimates of gross domestic product for the third quarter on December 20.

Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

Dimons of donars, seasonary adjusted at airidal rates										
	Level		e from pr	eceding q	uarter					
	2007	2006		2007						
	III	IV	I	II	III					
Current receipts	2,687.9	48.8	57.8	50.4	17.8					
Current tax receipts	1,667.6	30.1	33.6	44.2	4.4					
Personal current taxes	1,170.0	42.4	39.0	12.9	18.3					
Taxes on production and imports	101.5	-2.1	0.7	0.4	3.2 /					
Taxes on corporate income	383.6	-16.9	0.1	31.0	-17.7					
Taxes from the rest of the world	12.6	6.9	-6.3	0.0	0.6					
Contributions for government social insurance	955.5	17.9	25.2	2.3	9.2 ~					
Income receipts on assets	25.1	0.6	-0.8	0.5	0.0					
Current transfer receipts	39.4	1.2	1.4	0.4	0.9					
Current surplus of government enterprises	0.2	-1.0	-1.8	3.1	3.2					
Current expenditures	2,917.0	-8.9	94.8	38.7	40.1					
Consumption expenditures	867.4	13.1	3.4	20.0	17.6					
National defense	589.5	19.5	-5.8	18.1	15.7 -					
Nondefense	278.0	-6.4	9.1	2.0	2.0					
Current transfer payments	1,693.9	5.3	66.0	5.3	23.0					
Government social benefits	1,286.4	17.4	34.5	22.9	15.0					
To persons	1,282.7	17.2	34.5	22.8	14.9					
To the rest of the world	3.7	0.1	0.1	0.1	0.1					
Other current transfer payments Grants-in-aid to state and local	407.5	-12.0	31.4	-17.5	8.0					
governments	379.1	-7.1	16.9	2.1	3.0					
To the rest of the world	28.4	-5.0	14.5	-19.7	5.1					
Interest payments	309.3	-26.7	26.3	13.1	-0.1 -					
Subsidies	46.4	-0.5	-0.8	0.3	-0.5					
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0					
Net Federal Government saving	-229.2	57.7	-37.0	11.7	-22.4					
Social insurance funds	-21.0	2.1	-6.3	-17.8	-4.1					
Other	-208.2	55.6	-30.7	29.5	-18.3					
Addenda:										
Total receipts	2,713.6	49.1	52.3	57.1	14.9					
Current receipts	2,687.9	48.8	57.8	50.4	17.8					
Capital transfer receipts	25.8	0.3	-5.5	6.7	-2.8 -					
Total expenditures	3,016.3	-60.6	141.5	46.6	52.5					
Current expendituresGross government investment	2,917.0 122.6	-8.9 4.6	94.8 -6.5	38.7 3.0	40.1 2.8					
Capital transfer payments	85.3	4.0 -2.2	-6.5 3.5	3.0 7.5	2.8 5.7					
Net purchases of nonproduced assets	2.2	-52.9	50.8	-1.0	4.5					
Less: Consumption of fixed capital	110.9	1.2	1.1	1.6	0.7					
Net lending or borrowing (-)	-302.6	109.7	-89.2	10.5	-37.5					

Personal current taxes accelerated, reflecting an acceleration in withheld income taxes.

Taxes on production and imports accelerated, reflecting upturns in tobacco and gasoline excise taxes.

Taxes on corporate income turned down, reflecting a downturn in corporate profits.

Contributions for government social insurance accelerated, reflecting an acceleration in contributions for social security (old-age, survivors, disability, and health insurance trust funds).

National defense consumption expenditures decelerated, reflecting a deceleration in spending for services.

Government social benefits to persons decelerated, reflecting decelerations in benefits for social security, Medicare, veterans' benefits and a downturn in food stamps. Benefits for Medicare prescription drugs accelerated.

Interest payments turned down because of a down-turn in interest paid on the public debt.

Subsidies turned down, reflecting a downturn in Federal Emergency Management Agency disaster payments

Capital transfer receipts turned down, reflecting a downturn in estate and gift taxes.

Federal Government Estimates

Estimates of Federal Government current receipts, current expenditures, and net Federal Government saving are based on data from the Federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other Federal Government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the Federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transac-

tions by component are published annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>.

Each year, BEA prepares an article that compares NIPA estimates and the Federal budget.¹ For a historical time series of this comparison, see NIPA table 3.18B.

^{1.} See Mary L. Roy and Andrew P. Cairns, "Federal Budget Estimates for Fiscal Year 2008," SURVEY OF CURRENT BUSINESS 87 (March 2007): 10–21.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Chang	e from pr	eceding o	quarter
	2007	2006		2007	
	III	IV	I	II	III
Current receipts	1,898.0	5.7	44.2	33.3	8.1
Current tax receipts	1,301.5	10.9	25.3	28.5	2.4
Personal current taxes	320.4	3.6	14.6	10.0	-5.5
Taxes on production and imports	916.9	9.6	11.4	12.8	11.1
Taxes on corporate income	64.3	-2.4	-0.6	5.6	-3.1 -
Contributions for government social					
insurance	25.9	-0.1	-0.1	0.1	0.0
Income receipts on assets	89.7	0.5	0.0	0.6	0.8
Current transfer receipts	493.1	-4.9	18.9	4.3	5.2
Federal grants-in-aid	379.1	-7.1	16.9	2.1	3.0
Other	114.1	2.2	1.9	2.3	2.3
Current surplus of government enterprises	-12.4	-0.6	-0.1	-0.2	-0.4
Current expenditures	1,905.6	10.4	57.6	14.1	29.1
Consumption expenditures	1,374.1	13.1	25.9	29.2	18.2
Government social benefits	431.8	-2.4	30.6	-16.6	10.3 -
Interest payments	99.4	-0.3	1.2	1.3	0.8
Subsidies	0.4	0.0	0.0	0.0	0.0
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	-7.7	-4.7	-13.4	19.2	-21.1
Social insurance funds	6.0	-0.3	-0.3	-0.1	-0.2
Other	-13.7	-4.4	-13.2	19.4	-20.9
Addenda:					
Total receipts	1,961.0	3.5	37.9	40.7	13.0
Current receipts	1.898.0	5.7	44.2	33.3	8.1
Capital transfer receipts	63.0	-2.2	-6.3	7.5	4.9
Total expenditures	2,090.2	11.3	66.6	20.4	33.7
Current expenditures	1,905.6	10.4	57.6	14.1	29.1
Gross government investment	352.2	4.5	14.1	9.5	7.7
Capital transfer payments					
Net purchases of nonproduced assets	11.4	0.1	0.0	0.0	0.0
Less: Consumption of fixed capital	179.0	3.8	5.1	3.2	3.1
Net lending or borrowing (–)	-129.2	-7.7	-28.8	20.4	-20.7

Personal current taxes turned down, primarily reflecting a downturn in state personal income taxes.

Taxes on corporate income turned down, reflecting a downturn in corporate profits.

Consumption expenditures decelerated, reflecting a slowdown in spending for nondurable goods.

Government social benefits turned up, reflecting an upturn in benefit payments for Medicaid.

Gross government investment decelerated, reflecting a deceleration in investment for structures.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: The quinquennial census of governments in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); see "Newly Available NIPA Tables" in the October 2006 SURVEY.

^{1.} Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," Survey 85 (October 2005): 5–10.

14 December 2007

IBEA BRIEFINGI

Integrating the 2002 Benchmark Input-Output Accounts and the 2002 Annual Industry Accounts

By Dylan G. Rassier, Thomas F. Howells III, Edward T. Morgan, Nicholas R. Empey, and Conrad E. Roesch

IN SEPTEMBER, the Bureau of Economic Analysis (BEA) released the 2002 benchmark input-output (I-O) accounts.¹ Benchmark I-O accounts are released every 5 years and provide a detailed picture of the economy, showing relationships among hundreds of industries and commodities. Estimates in the benchmark I-O accounts also serve as the statistical foundation for other BEA estimates, including gross domestic product (GDP). In addition, economists and government officials use the benchmark I-O accounts for a wide range of research.

One improvement in the 2002 benchmark I-O accounts was the enhanced integration with the 2002 annual industry accounts (chart 1).² These complementary accounts portray, for all industries, the

This BEA Briefing is the first in a new series of articles that aims to explain important aspects of BEA's economic accounts in less technical language.

goods and services purchased, the incomes earned, and the distribution of sales.

However, there are notable differences between the two accounts, and the accounts are generally used for different purposes.

Because of their rich source data—mainly the every-5-year Economic Census—the benchmark I-O accounts paint a detailed picture of the economy at a point in time. The 2002 benchmark I-O accounts detail the flows of 428 commodities to 426 industries and to 13 categories of final uses. In contrast, the annual industry accounts, which are based primarily on data from the Internal Revenue Service (IRS), Census Bureau, and the Bureau of Labor Statistics, provide a time series of information about the flow of goods and services at a more aggregate level—65 industries and 65 commodities.

A long-standing goal of BEA has been to develop more consistency among its many accounts, including its benchmark I-O accounts and annual industry accounts, to provide a more useful view of the economy. For the 2002 benchmark I-O accounts, an improved model was used to "reconcile" the accounts with the 2002 annual industry accounts. The new model resulted in improved estimates of intermediate inputs and gross operating surplus for the 2002 benchmark

Chart 1. Basic Steps to Reconcile the 2002 Benchmark I-O Accounts and Annual Industry Accounts

Step 1

Initial estimates of intermediate inputs in the benchmark I-O accounts and gross operating surplus in the annual industry accounts are assigned reliability indicators. In some cases, these indicators are provided by the provider of the underlying data. In other cases, BEA assigns an indicator based on the strength of the underlying data and adjustments.

Step 2

Based on reliability measures constructed from the reliability indicators and coefficients of variation, the reconciliation model is executed. The less reliable the estimate, the more the estimate is adjusted. The model satisfies standard I-O constraints (for example, intermediate inputs plus value-added must equal gross output in a given industry).

Step 3

The model derives reconciled measures of gross operating surplus estimates and intermediate inputs for the benchmark I-O accounts and annual industry accounts.

Step 4

Only the adjusted estimates for the benchmark I-O accounts are publicly released. The adjusted estimates for the annual industry accounts will be revised in the next comprehensive revision, and a new reconciliation will be implemented.

U.S. Bureau of Economic Analysis

^{1.} For more information regarding the 2002 benchmark I-O accounts, see Stewart et al. (2007).

^{2.} For more information regarding BEA's integration initiative, see Yuskavage (2000), Moyer et al. (2004a, 2004b), and Lawson et al. (2006). For this article, Baoline Chen, Karen Horowitz, Douglas S. Meade, Mark A. Planting, and George M. Smith provided early advice. Sumiye Okubo, Erich H. Strassner, Mary L. Streitwieser, and Robert E. Yuskavage also provided helpful comments.

I-O accounts.

In theory, a reconciliation of the two accounts would adjust data in each account to make certain aggregates equal; for example, industry intermediate inputs in the 2002 benchmark I-O accounts would equal their counterparts in the 2002 annual industry accounts. In reality, only the published benchmark I-O accounts reflect adjusted data. The 2002 annual industry accounts, which were released in 2005, will not be adjusted until the next comprehensive revision of the annual industry accounts, scheduled for 2010. Thus, the published data from both accounts, which are available on BEA's Web site, will continue to differ.

However, there are several benefits from reconciling the two accounts, notably that the estimates in both are improved because the reconciliation takes into account the reliability of the underlying data. In addition, the reconciliation model provides a tool for balancing the benchmark use table, which means adjusting data so that all I-O identities are satisfied; for example, industry output equals commodity output.

More specifically, BEA's new reconciliation model—which is based on a generalized least squares frame-

work—offers four advantages over past models. First, the model is transparent. The technique has been widely researched and is familiar to national economic accounting and statistical agencies. Second, the framework provides a firm statistical foundation. In particular, the technique uses information on the reliabilities of initial underlying data to make adjustments to initial estimates. Third, the framework guarantees that adjustments to initial estimates are as small as necessary to remove discrepancies between the estimates subject to the model's accounting constraints. In this way, the technique yields final estimates that are consistent with the economic concepts on which the accounts are built. Finally, the framework yields a model that is replicable. If no changes are made to the data that are introduced to the model, the model yields a duplicate set of results. Alternatively, updated data can be introduced to the model without requiring any substantial changes to the model or efforts to run the model.

The new reconciliation model builds on a long history of scholarly work, much of which was pioneered by Richard Stone (see the box "History of the Reconcil-

History of the Reconciliation Model

In a series of papers that began in 1942, the economist Richard Stone advocated a framework to improve the accuracy of independent estimates of national income and expenditures based on the reliability of the data used to construct the statistics. The Bureau of Economic Analysis (BEA) has drawn upon this approach to reconcile its benchmark input-output (I-O) and annual industry accounts, culminating with the reconciliation of the 2002 accounts, which is presented in this article.

Researchers revised the Stone method to facilitate its implementation (Byron 1978; van der Ploeg 1982, 1984), but Federal agencies responsible for producing national economic accounts have generally not implemented the method. One reason for this has been a lack of technology that is typically required to solve the complex systems of equations faced by Federal agencies. Another reason has been a lack of information regarding the relative reliabilities of underlying data used to construct national accounting statistics.

While some agencies have resolved the latter challenge with subjective measures of relative reliabilities (Mantegazza and Pisani 2000; Moyer et al. 2004a, 2004b), a lack of adequate technology has until recently stymied implementation of the Stone method (Nicolardi 2000; Tuke and Aldin 2004). In a recent study, BEA economist Baoline Chen (2006) addressed both challenges by building an empirical model based on the Stone method and incorporating statistical measures of relative reliability in the model to reconcile and balance estimates.

BEA-assigned reliability indicators were first used to reconcile the 1997 accounts. For those accounts, value added in the benchmark I-O accounts was reconciled with value added in the annual industry accounts using a weighted average of the initial industry value-added estimates in each set of accounts. The weights were based partly on the reliability of the data from which value added was derived.

In particular, the weights in the benchmark I-O accounts were based on the percent of industry intermediate input estimates and industry gross output estimates that were derived from the 1997 Economic Census. The weights in the annual industry accounts were based on the reliability and size of the adjustments used to convert enterprise-based income data to an establishment basis and the percent of an industry's value added that is derived from proprietors' income. From these criteria, industry value-added reliability measures were calculated for each set of accounts, and these reliability measures were used to calculate the weights to adjust initial industry value-added estimates. Value-added estimates with smaller reliability measures had greater weights.

The reconciliation of the 2002 accounts built on the previous reconciliation. In particular, the new, more transparent reconciliation model relies on a generalized least squares framework that provides a solid statistical foundation for the adjusted estimates. The methodology to assign reliability weights has also been improved by drawing upon external data.

iation Model").³ The model also builds on the work of BEA economist Baoline Chen (2006), who conducted a pilot study to build a reconciliation model for BEA's 1997 industry accounts.

The rest of this article includes a description of the benchmark I-O accounts and the annual industry accounts, focusing on the source data and adjustment methodologies that are relevant for the reconciliation. A nontechnical explanation of the reconciliation model follows, including a discussion of reliability measures, the technology used to solve the model, and the results. The article summarizes a more comprehensive paper by the authors that includes a mathematical description of the model. The paper is available at <www.bea.gov/papers/index.htm>.

Benchmark Input-Output Accounts

The benchmark I-O accounts are prepared every 5 years and provide a comprehensive picture of the flows of goods and services across all industries and the final use categories that make up gross domestic product. The accounts are presented in a series of tables, including a use table and a make table.

The structure of the use table is the same in the benchmark I-O accounts and the annual industry accounts (chart 2). The difference is that the benchmark use table includes much more industry detail than the annual use table.

The use table for both accounts provides gross output estimates for industries and commodities and intermediate input and value-added estimates by industry.

The upper left part of the table shows intermediate inputs, which are commodities purchased by industries for the production of goods and services. Below the intermediate inputs are the value-added components, which include compensation of employees, taxes on production and imports, and gross operating surplus. To the right of the intermediate inputs are final use categories. Finally, the bottom row and the far right column show the gross output for industries and commodities, respectively, which come from the balanced benchmark make table.

Intermediate inputs and gross operating surplus

The benchmark I-O accounts and annual industry accounts measure intermediate inputs and gross operat-

ing surplus differently. In the benchmark I-O accounts, gross operating surplus—a profits-like measure—is derived as a residual: Gross output less intermediate inputs, compensation of employees, and taxes on production and imports less subsidies.

Intermediate inputs for specific industries are derived mainly from Census Bureau expense data. Approximately 71 percent of the value of intermediate inputs comes from Census Bureau data, 22 percent from other data, and 7 percent from BEA adjustment methodologies. For the 2002 benchmark I-O accounts, Census Bureau data were more comprehensive than data available for previous benchmark I-O accounts. Within the manufacturing industries, 19 categories of expenses were available from the 2002 Economic Census. Within the service industries, 19 categories of expenses were available from the 2002 Business Expenses Survey. Given this depth of coverage, the gross operating surplus estimates in the benchmark I-O accounts were also improved in these industries before and after the reconciliation because gross operating surplus is calculated as a residual.

BEA adjusts the estimates in the benchmark I-O accounts to ensure they conform to established benchmark I-O concepts. In particular, adjustments are made for nonemployer expenses, misreporting and nonfiling, and auxiliary services.⁴ The reconciliation model takes the reliabilities of these adjustments into account.

Nonemployer expenses. The Economic Census only covers establishments with employees and payroll. To capture the inputs and outputs of nonemployers, BEA makes an adjustment using information derived from administrative data calculated by the Census Bureau.⁵ In part because these data are considered reliable, the nonemployer adjustments are considered more reliable than other adjustments in the benchmark I-O accounts but less reliable than estimates based on Economic Census data.

Misreporting and nonfiling. Unlike nonemployer establishments, small employers are included in estimates published for the Economic Census. The estimates for small employers are derived from administrative data gathered mainly by the IRS. Such data for nonemployers typically include individual

^{3.} In a series of papers beginning with Stone et al. (1942), Stone (1961, 1968, 1970, 1975, 1976, and 1984) advocates a GLS framework to improve the economic and statistical accuracy of independent estimates of national income and expenditures based on the reliabilities of underlying data used to construct the estimates.

^{4.} While other types of adjustments are made to source data for intermediate inputs, these three types of adjustments capture the majority of the dollar value of adjustments made in the benchmark I-O accounts.

^{5.} The Census Bureau provides receipts for nonemployers at a more aggregate level than receipts for employer establishments. To distribute receipts for nonemployers to the appropriate industry level, BEA uses a ratio of receipts for small-employer establishments by industry to total receipts for all small employers from the Economic Census. However, these adjustments do not affect the data for the reconciliation because gross output is fixed in the reconciliation model.

Chart 2. Structure of Use Table

									NDON	INDUSTRIES									FINAL	FINAL USES (GDP)				
		Agriculture, florestry, Mining Utilities Construction Manufacturing Visibing and Mining Utilities Construction Manufacturing Visibing Advanced Construction Visibing Vis	ning Utiliti	es Constru	ction Manufa	cturing Who	olesale Retr ade trad	Wholesale Retail Transportation and Infrared warehousing	tion Informat	Finance, Profi	Professional E and business rid services	Educational services, health care, and social assistance	Arts, al entertainment, recreation, accommodation, and food genvices	nt, Other services, except government	S, Governme	Total intermedia use	TOTAL Total Personal Private Change in Boots Imports Government Committee Consumption Indianal Coultinal C	Private on fixed ss investmen	Change in private it inventories	Exports In of goods or and services services	Governs cons goods expe and and and shvices investigated	ernment sumption Total anditures us d gross (GE	final COMM ess OU	OTAL MODITY ITPUT
	Agriculture, forestry, fishing and hunting																							
	Mining																							
	Utilities																							
	Construction																							
	Manufacturing																							
	Wholesale trade																							
	Retail trade																							
	Transportation and warehousing																							
	Information																							
	Finance, insurance, real estate, rental, and leasing																							
COMMODITIES	Professional and business services																							
	Educational services, health care, and social assistance																							
	Arts, entertainment, recreation, accommodation, and food services																							
	Other services, except government																							
	Government																							
	Other inputs																							
	Scrap, used and secondhand goods																							
	Total intermediate use																							
	Compensation of employees																							
VALUE	Taxes on production and imports, less subsidies																							
ADDED	Gross operating surplus																							
	Total																							
TOTAL INDUSTRY OUTPUT	Y OUTPUT																							
U.S. Bureau	U.S. Bureau of Economic Analysis																							

income tax returns; administrative data for small employers typically include individual, partnership, and corporate income tax returns. Based on these administrative data, BEA adjusts estimates for nonemployers and small employers for misreporting and nonfiling.6 A misreport results when a tax return is filed with incomplete or incorrect information. Nonfiling results when a business or individual who earns income fails entirely to file a return. An adjustment for misreporting is based on data from two IRS programs: the Taxpayer Compliance Measurement Program (TCMP) and the TCMP-Information Return Program (TCMP-IRP).7 An adjustment for nonfilers is based on data from an exact-match study conducted by Census.8 These adjustments are considered less reliable than other adjustments because of the infrequency with which the TCMP, TCMP-IRP, and exact-match studies are conducted and the need to approximate the industry distributions.

Auxiliary services. An auxiliary is an establishment that provides services that may not be part of a company's main industry. BEA adjusts the data to allocate the auxiliary's expenses into the proper industry. For example, in the benchmark I-O accounts, a management services establishment within a pharmaceutical company would be broken out of the pharmaceutical industry and added to management services. For a given auxiliary, the Census Bureau provides expense data tabulated for the sector of the auxiliary. For each industry, the ratio of industry-level payroll to sectorlevel payroll is assumed to be the same as industrylevel expense to sector-level expense. Additions to intermediate inputs in a given industry served are offset by reductions to gross operating surplus in that industry. The adjustment for auxiliary services is considered more reliable than the misreporting and nonfiling adjustment but less reliable than the adjustment for nonemployer expenses because of the source data and the assumption regarding payroll and other expenses.

Annual Industry Accounts

The annual industry accounts provide a time series of estimates for gross output, intermediate inputs, and value added by industry. Like the benchmark I-O ac-

counts, they also include make and use tables. Unlike the benchmark I-O accounts, intermediate inputs in the annual industry accounts are derived as a residual: Gross output less compensation of employees, taxes on production and imports less subsidies, and gross operating surplus.9 Gross operating surplus in the annual industry accounts is derived from gross operating surplus estimates in the most recent benchmark I-O accounts, extrapolated forward using annual measures of gross operating surplus based on gross domestic income (GDI). These GDI-based estimates of gross operating surplus are also used as inputs for the new reconciliation model. Thus, estimates of 2002 gross operating surplus used in the reconciliation model are different from estimates of gross operating surplus published in the 2002 annual industry accounts.

GDI-based estimates of gross operating surplus for private, nonfarm industries are derived using data from the IRS, other data sources, and BEA adjustment methodologies. ¹⁰ Approximately 47 percent of private, nonfarm industries' gross operating surplus comes from IRS data, 14 percent from misreporting and nonfiling adjustments, 22 percent from concept and coverage adjustments, and 17 percent from other data and related adjustments.

Misreporting and nonfiling. Similar to the benchmark I-O accounts, BEA makes a misreporting and nonfiling adjustment for noncorporate business income-tax based source data in the annual industry accounts based on data from the TCMP, TCMP-IRP, and exact-match studies. Thus, the misreporting and nonfiling adjustment is considered less reliable than other types of adjustments. These adjustments are given the same reliability indicator as they are in the benchmark I-O accounts.

Concepts and coverage. Concept adjustments are designed to convert tax accounting-based concepts from IRS data to economic accounting-based concepts consistent with national accounts. Concept adjustments include the removal of capital gains and dividends from business income. Coverage adjustments are designed to include the activities of entities that contribute to gross domestic product but are not required to file a return with the IRS. Coverage adjustments include adding income earned by Federal Reserve banks and imputing net income for owner-

^{6.} According to IRS compliance studies, three components contribute to a tax gap between the amount taxpayers should pay and the amount taxpayers actually pay in a timely manner: Nonfiled returns, underreported income, and underpaid taxes (Brown and Mazur 2003).

^{7.} Discontinued in the early 1990s, the TCMP was an audit program designed to study compliance patterns and levels of misreporting among sole proprietors. The TCMP-IRP was designed to compare the results of the TCMP audits to information returns filed with the IRS in order to capture misreporting that TCMP auditors failed to find.

^{8.} An exact-match study compares records from the Current Population Survey (CPS) to records from the IRS in order to identify and estimate non-filed income for individuals who report income in the CPS but do not file a return with the IRS.

^{9.} Gross output in the annual industry accounts is calculated using annual survey data to extrapolate gross output from the make table in the most recent benchmark I-O accounts. Estimates of the compensation and tax components of value added in the annual industry accounts are derived from the GDI components of the NIPAs.

^{10.} Gross operating surplus estimates for farm and general government industries and the owner-occupied housing portion of gross operating surplus estimates in the real estate industry are not reconciled using the current model. Thus, a discussion of the data and methodologies used to prepare estimates for these industries is outside the scope of this article.

occupied housing. While concept and coverage adjustments are considered more reliable overall than the misreporting and nonfiling adjustment, reliability varies by specific adjustment. Adjustments based on administrative data are considered more reliable than other adjustments, except those based on Economic Census data. Adjustments based on survey data are considered less reliable than those based on administrative data.

Company-establishment. Because the tax data used to make some estimates are classified on a company basis, BEA makes an adjustment to convert these data to an establishment basis. A company may consist of several establishments, each of which operates in a different industry. This adjustment shifts gross operating surplus from one industry to another with no impact on total gross operating surplus.

The company-establishment adjustment is limited to three of the income components of gross operating surplus derived from corporate income tax data: profits before tax, the capital consumption allowance, and net interest. The adjustment is based on employment data from the Census Bureau that relates employment by industry on a company basis and an establishment basis. The adjustment assumes that profits before tax, capital consumption allowance, and net interest are the same per employee for all establishments performing the same activity, regardless of the company to which that establishment belongs. The company-establishment adjustment is considered less reliable than most concept and coverage adjustments but more reliable than misreporting and nonfiling adjustments.

Reconciling Gross Operating Surplus in a Balanced Input-Output Framework

The objective of the reconciliation model is to adjust intermediate inputs in the benchmark I-O accounts and gross operating surplus in the annual industry accounts so that the industry gross operating surplus estimates of each are equal, subject to the accounting constraints of the I-O framework (chart 1, table 1). For the benchmark I-O accounts, the adjusted estimates

are published. For the annual industry accounts, recall the caveat that the adjusted estimates are not published. However, both accounts will be adjusted as part of the next comprehensive revision.

Initial estimates and reliability measures

An essential feature of BEA's new model is that it adjusts estimates in a way that takes the reliability of each initial estimate into account, subject to the accounting constraints of the I-O framework. A more detailed, mathematical description of the model is available in the BEA paper that was mentioned at the end of the introduction to this article. In particular, the reconciliation model makes adjustments to initial estimates based on the strengths and weaknesses of the data that underlie those estimates. Initial estimates that are considered relatively weak are adjusted more than initial estimates that are considered relatively reliable.

Specific adjustments are made to the following:

- •Intermediate inputs in the benchmark I-O accounts. The improved estimates of intermediate inputs also improve the estimates of gross operating surplus because the gross operating surplus is derived as a residual: Gross output less intermediate inputs, compensation and taxes on production and imports less subsidies.
- Gross operating surplus in the annual industry accounts. The improved estimates of gross operating surplus will likewise improve the residual estimates of intermediate inputs.

In both cases, final intermediate input estimates and gross operating surplus estimates are informed by the reliability of the underlying data used to produce the initial estimates. In this way, the data from each account is used to improve estimates in the other.

To take reliability of the underlying data into account, the model requires reliability indicators for each initial estimate. These indicators gauge the strength of

Table 1. Effects of the Reconciliation Model on Benchmark I-O and Annual Industry Accounts

	Gross output	Intermediate inputs	Compensation	Taxes	Gross operating surplus
Benchmark I-O accounts	No change	Each estimate is adjusted based on the reliability of the underlying data	No change	No change	Each estimate is derived as a residual, so each estimate is adjusted because intermediate inputs are adjusted
Annual industry accounts	No change	Each estimate is derived as a residual, so each is adjusted because gross operating surplus estimates were adjusted	No change	No change	Each estimate is adjusted based on the reliability of the underlying data

^{11.} While Chen's (2006) model adjusts gross output, intermediate inputs, and all components of value added in the benchmark I-O accounts, the current model only adjusts intermediate inputs and the gross operating surplus component of value added.

the underlying data and are used in part to weight the adjustment. Initial estimates are assigned a reliability indicator from two sources:

- •Source data providers. Coefficients of variation, which measure sampling errors, are available for some source data provided by the Census Bureau and the IRS.¹² These coefficients range from 0 to 1, with 0 denoting the highest reliability and 1 denoting the lowest reliability. About 23 percent of the total value of benchmark intermediate inputs and about 47 percent of the total value of annual gross operating surplus estimates had coefficients of variation from the source data provider.
- BEA. For estimates that do not have coefficients of variation, BEA assigns reliability indicators (table 2). These reliability indicators also range from 0 to 1 according to a rubric developed by BEA economists. The rubric considers the data on which initial estimates are based and the adjustments to those estimates. The adjustments are designed to correct nonsampling errors in the underlying data (for example, misreporting). However, the adjustments are themselves subject to nonsampling errors, and the reliability of adjustments, as determined by BEA economists, vary widely.

Table 2. Rubric for Assigning Reliability Indicators to Initial Estimates

Reliability indicator	Source of estimate
0	Economic Census data with no adjustments
0.10	Economic Census data with adjustments Survey data with no adjustments Concept and coverage adjustments based solely on administrative data Nonemployer adjustments
0.35	Survey data with adjustments Trade association data Concept and coverage adjustments based on survey data Auxiliary service adjustments
0.65	Company-establishment conversion adjustment Adjustments based on a combination of analyst judgment and external source data
1	Misreporting adjustments Adjustments based solely on analyst judgment

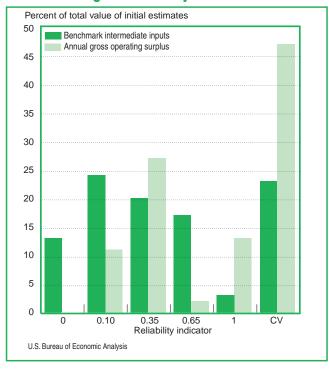
Chart 3 shows the distributions of BEA-assigned reliability indicators and coefficients of variation for all industries. According to the rubric, estimates based on Economic Census data with no adjustments are assigned a zero, which means they are considered the most reliable. Approximately 13 percent of the total value of intermediate input estimates receives this indicator. No gross operating surplus estimates are assigned a reliability indicator of zero because none were based on Economic Census data without adjustments. Estimates based on Economic Census data with adjustments are assigned an indicator of 0.10, the second most reliable ranking.

Of all estimates with BEA-assigned reliability indicators, almost 45 percent of the intermediate input value and 40 percent of the gross operating surplus value are assigned reliability indicators of 0.10 or 0.35. Reliability indicators of 1 are assigned to a higher percent of the gross operating surplus value because the misreporting adjustment plays a larger role in the annual industry accounts.

Constraints

The reconciliation model does not allow all estimates to adjust. Estimates of final uses, gross output, and the compensation and tax components of value added

Chart 3. Distributions of Coefficients of Variation and BEA-Assigned Reliability Indicators



^{12.} Coefficients of variation are available for all IRS estimates. Because sampling errors apply to surveys and not censuses, coefficients of variation are available from the Census Bureau for the expense data from the Business Expenses Survey and purchased services from the Annual Survey of Manufactures portion of the Census of Manufactures. Purchased services include the following expense categories: Accounting, auditing, and bookkeeping; advertising; communications; computer services; legal services; management, consulting, and administrative services; other expenses; refuse removal; repairs and maintenance of buildings and machinery; and taxes and license fees.

from the benchmark I-O accounts are fixed. ¹³ The system of constraints also incorporates the accounting identities upon which the table is built. Thus, the system of constraints ensures that intermediate and final uses of each commodity equals the commodity's supply, the sum of each industry's intermediate inputs and value added equals the industry's gross output, and that total value added equals total GDP. In this way, the model provides a tool for balancing the benchmark use table.

Technology

In previous years, attempts to develop robust reconciliation models have been stymied partly because of a lack of adequate software. For the 2002 benchmark I-O accounts, the reconciliation model was executed using the CPLEX solver in the Generalized Algebraic Modeling System (GAMS). GAMS is a flexible optimization software package designed to handle large mathematical programming problems. CPLEX is a GAMS solver with solution algorithms for linear, quadratically constrained, and mixed-integer problems. The CPLEX solver automatically chooses the optimal combination of algorithms to efficiently solve the particular model specified. Alternatively, GAMS also allows users to adjust tuning parameters in order to set algorithmic options. The reconciliation model is solved with the combination of algorithms chosen by GAMS.

The scale of the model is suggested by the number of variables involved. At the most disaggregated industry level (987 industries and 8,910 items), the model in theory contains 8,795,157 variables to be solved and 9,963 constraints to be satisfied. However, in practice, the intermediate input portion of the benchmark use table is not fully populated, resulting in fewer variables to be solved.

Results

More than 50 percent of intermediate input estimates in the benchmark I-O accounts and gross operating surplus estimates in the annual industry accounts were adjusted less than 5 percent from their initial values (chart 4). As expected, the majority of these small adjustments were made to estimates derived from Economic Census data, survey data, and administrative data. Approximately 13 percent of intermediate input

estimates in the benchmark I-O accounts and approximately 6 percent of gross operating surplus estimates in the annual industry accounts were adjusted more than 50 percent from their initial values. As expected, the majority of these adjustments were made to estimates derived from adjustments based on analyst judgment and misreporting and nonfiling adjustments. In addition, the majority of these large adjustments were for small initial values.

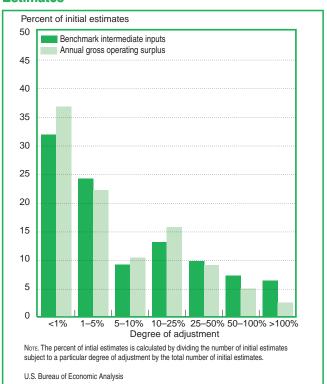
To assess results at a more aggregate level, an aggregate industry reliability measure was calculated for initial intermediate input estimates in the benchmark I-O accounts and for initial gross operating surplus estimates in the annual industry accounts. The results of the reconciliation results in a given industry are expected to favor the initial value with the smaller aggregate reliability measure, and indeed, this pattern generally holds for all industries.

References

Brown, Robert E., and Mark J. Mazur. 2003. "IRS's Comprehensive Approach to Compliance Measurement." *National Tax Journal* 56 (September): 689–700.

Byron, Ray P. 1978. "The Estimation of Large Social Account Matrices." *Journal of the Royal Statistical Society, Series A* 141 (March): 359–367.

Chart 4. Distribution of Adjustments to Initial Estimates



^{13.} Estimates of the commodity distribution of final use categories are reconciled through a negotiation process with the NIPAs. Industry and commodity estimates of gross output are determined in the make table of the benchmark I-O accounts, which was published in September 2005 (Stanley-Allen et al. 2005). Industry estimates of the compensation and tax components of value added are derived from Census Bureau data and scaled to match the NIPA totals.

Chen, Baoline. 2006. "A Balanced System of Industry Accounts for the United States and Structural Distribution of Statistical Discrepancy." BEA working paper WP2006–8; www.bea.gov/papers/working_papers.htm>.

Lawson, Ann M., Kurt S. Bersani, Mahnaz Fahim-Nader, and Jiemin Guo. 2002. "Benchmark Input-Output Accounts of the United States, 1997." Survey of Current Business 82 (December):19–43.

Lawson, Ann M., Brian C. Moyer, Sumiye Okubo, and Mark A. Planting. 2006. "Integrating Industry and National Economic Accounts: First Steps and Future Improvements." In *A New Architecture for the U.S. National Accounts*, edited by Dale W. Jorgenson, J. Steven Landefeld, and William D. Nordhaus, 215–261. Chicago: University of Chicago Press.

Mantegazza, Susanna, and Stefano Pisani. 2000. "Present Practices and Future Developments." Paper presented at the 13th International Conference on Input-Output Techniques, University of Macerata, Italy, on August 21–26.

Moyer, Brian C., Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K. S. Lum. 2004a. "Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts." Survey of Current Business 84 (March): 38–51.

Moyer, Brian C., Mark A. Planting, Paul V. Kern, and Abigail M. Kish. 2004b. "Improved Annual Industry Accounts for 1998–2003: Integrated Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts." Survey of Current Business 84 (June): 21–57.

Nicolardi, Vittorio. 2000. "Balancing Large Accounting Systems: An Application to the 1992 Italian I-O Table." Paper presented at the 13th International Conference on Input-Output Techniques, University of Macerata, Italy, on August 21–26.

Ploeg, Frederick van der. 1984. "Generalized Least Squares Methods for Balancing Large Systems and Tables of National Accounts." *Review of Public Data Use* 12 (January): 17–33.

Ploeg, Frederick van der. 1982. "Reliability and the Adjustment of Sequences of Large Economic Accounting Matrices." *Journal of the Royal Statistical Society, Se*-

ries A 145 (February): 169–194.

Stanley-Allen, Karla L., Nicholas R. Empey, Douglas S. Meade, Stanislaw J. Rzeznik, Mary L. Streitwieser, and Monica S. Strople. 2005. "Preview of the Benchmark Input-Output Accounts for 2002." Survey of Current Business 85 (September): 66–77.

Stewart, Ricky L., Jessica Brede Stone, and Mary L. Streitwieser. 2007. "U.S. Benchmark Input-Output Accounts, 2002." Survey of Current Business 87 (October):19–48.

Stone, Richard. 1984. "Balancing the National Accounts: The Adjustment of Initial Estimates: A Neglected Stage in Measurement." In *Demand, Equilibrium and Trade: Essays in Honor of Ivor F. Pearce*, edited by A. Ingham and A.M. Ulph, 191–212. New York: St. Martin's Press.

Stone, Richard. 1976. "The Development of Economic Data System." In *Social Accounting for Development Planning with Special Reference to Sri Lanka*, edited by G. Pyatt et al. Cambridge: Cambridge University Press.

Stone, Richard. 1975. "Direct and Indirect Constraints in the Adjustment of Observations." In *Nasjonalregnskap, Modeller og Analyse: Essays in Honour of Off Aukrust.* Oslo: Statistisk Sentralbyrå.

Stone, Richard. 1961. *Input-Output and National Accounts*. Paris: Organization for European Economic Cooperation.

Stone, Richard. 1968. "Input-Output Projections: Consistent Prices and Quantity Structures." *L'Industria* 2 (February): 212–224.

Stone, Richard. 1970. Mathematical Models of the Economy and Other Essays. London: Chapman and Hall.

Stone, Richard, James E. Meade, and David G. Champernowne. 1942. "The Precision of National Income Estimates." *The Review of Economic Studies* 9 (February): 111–125.

Tuke, Amanda, and Vanna Aldin. 2004. "Reviewing the Methods and Approaches of the U.K. National Account." *Economic Trends* 602 (January): 47–57.

Yuskavage, Robert E. 2000. "Priorities for Industry Accounts at BEA." Paper presented at the BEA Advisory Committee Meeting on November 17; <www.bea.gov/papers/index.htm>.

24 December 2007

Subject Guide

Volume 87 (2007) January–December

This guide lists the major items that were published in the Survey of Current Business in the January–December 2007 issues. It gives the month of the issue and the beginning page number, and it includes selected boxes that are cited by title and page number.

General

Health care studies

From the 2007 ASSA Meetings {June, 52}

The Cost of Health Care Services [box, 53]

Measuring Medical Care Productivity: A Proposal for U.S.

National Health Accounts {June, 54}

Medicare Part D and Prescription Drug Prices {June, 59}

A Different Application for Productivity Measures, or Has the Difficulty of Measuring Physician Productivity Caused the Federal Deficit To Be Misestimated {June, 72}

Measuring the Output of Health Care in the United States {June, 78}

Integrated macroeconomic accounts

For the United States {February, 14}

Research spotlight

Internal Markets of Multinational Firms {March, 42}

Schedule of BEA news releases in 2008

{October, 231; December, 26}

National

Federal budget estimates

For Fiscal Year 2008 {March, 10}

New Transactions in the NIPA Federal Sector [box, 20]

Federal personal income tax liabilities and payments

For 1959–2005 {November, 34}

Fixed assets and consumer durable goods

For 1997–2006 {September, 21}

Inventories, sales, and inventory-sales ratios for

manufacturing and trade

Third Quarter 2006 {January, 7}

Fourth Quarter 2006 {April, 10}

First Quarter 2007 {July, 6}

Fourth Quarter 2003 to Second Quarter 2007 {October, 15}

National income and product accounts (NIPAs)

Alternative Measures of Personal Saving

For 2005 {February, 7}

Annual Revision

Annual Estimates for 2004–2006 and Quarterly Estimates for the First Quarter of 2004 to the First Quarter

of 2007 {August, 6}

Recent Revisions to Real GDP Growth Rates [box, 8]

Newly Available NIPA Tables

Tables 3.15.1–3.15.4 {September, 14}

Tables 2.9 and 7.20 {November, 6}

Tables 3.18B–3.21, 7.19, and 8.1–8.6 {October, 6}

NIPA Tables {August, 30}

BEA Personal Income and IRS Adjusted Gross Income

New Estimates for 2005 and Revised Estimates for 2004

{November, 35}

GDP and the Economy

Advance Estimates

Fourth Quarter 2006 and for 2006 {February, 1}

Real GDP for 2006 [box, 6]

First Quarter 2007 {May, 1}

Second Quarter 2007 (August, 1)

Third Quarter 2007 {November, 1}

Preliminary Estimates

Fourth Quarter 2006 {March, 1}

First Quarter 2007 {June, 1}

Second Quarter 2007 {September, 1}

Third Quarter 2007 {December, 1}

Final Estimates

Third Quarter 2006 {January, 1}

Corporate Profits and the Economy [box, 6]

Fourth Quarter 2006 {April, 1}

Defense Spending for Goods and Services Shipped

Abroad [box, 6]

First Quarter 2007 {July, 1}

Second Quarter 2007 {October, 1}

Government Receipts and Expenditures

Fourth Quarter 2006 {April, 7}

First Quarter 2007 {June, 11}

Second Quarter 2007 (September, 11)

Third Quarter 2007 {December, 11}

GDP and Other Major NIPA Series

For 1929 to Second Quarter of 2006 (August, 168)

Personal Consumption Expenditures Price Index and the Consumer Price Index {November, 26}

With the Personal Consumption Expenditure Price Index {November, 26}

Returns for Domestic Nonfinancial Business {May, 6}

Updated Summary of NIPA Methodologies {November, 8}

Research and development satellite account

For 2007 {October, 49}

How R&D Investment Affects GDP and GDI [box, 62]

The Broader World of Innovation [box, 63] Accounting for R&D Performance [box, 64]

U.S. national income and product statistics

Born of the Great Depression and World War II {February, 32}

Industry

Benchmark input-output accounts

For 2002 {October, 19}

Uses of the Benchmark I-O Accounts [box, 20]

Industry accounts

Annual Industry Accounts

Advance Estimates for 2006 {May, 12}

Comparing Aggregate Measures of Goods and Services Production in BEA's Industry and National Accounts [box, 17]

Implementing a Reconciliation and Balancing Model {December, 14}

Travel and tourism satellite accounts

For 1998–2006 {June, 14}

Including Motor Vehicle Services {June, 30}

International

Direct investment positions: Country and industry detail

For 2006 {July, 21}

Foreign direct investment in the United States

Detail for Historical-Cost Position and Related Capital and Income Flows for 2004–2006 {September, 33}

New Investment in 2006 {June, 44}

Operations of U.S. affiliates of foreign companies

In 2005 {August, 194}

U.S. direct investment abroad

Detail for Historical-Cost Position and Related Capital and Income Flows for 2004–2006 {September, 74}

Operations of U.S. Multinational Companies In 2005 {November, 42}

Research and Development Activities of U.S. Multinational Companies: Preliminary Results From the 2004 Benchmark Survey {March, 22}

U.S. international accounts

Annual Revision for 1997–2006 (July, 37)

U.S. international investment position

Yearend 2006 {July, 10}

U.S. international services

Cross-Border Trade in 2006 and Sales Through Affiliates in 2005 {October, 94}

Supplemental Estimates of Insurance, Trade Services, and Financial Services Sold Through Affiliates [box, 109]

U.S. international transactions

An Ownership-Based Framework of the U.S. Current Account for 1995–2005 {January, 44}

For 2006 {April, 22}

Quarterly Estimates

Third Quarter 2006 {January, 10}

Fourth Quarter 2006 {April, 13}

First Quarter 2007 {July, 57}

Second Quarter 2007 {October, 148}

How BEA Aligns and Augments Source Data From the U.S. Treasury Department for Inclusion in the International Transactions Accounts {July, 54}

Reconciliation of the U.S.-Canadian Current Account, 2005 and 2006 {November, 65}

Regional

Gross domestic product by state

Advance Estimates for 2006 and Revised Estimates for 2003–2005 {July, 111}

Introducing new measures of the metropolitan economy

Prototype GDP-by-Metropolitan Area Estimates for 2001–2005 {November, 79}

Local area personal income

For 2005 {May, 26}

Personal income for metropolitan areas

For 2006 {September, 116}

Regional program outreach

In 2007 {May, 60}

In 2008 {November, 116}

State personal income

Per Capita Personal Income for 2006 (April, 74)

Quarterly Estimates

Third Quarter 2006 {January, 47}

Fourth Quarter 2006 {April, 74}

First Quarter 2007 {July, 140}

Second Quarter 2007 and Revised Estimates for 2004–2006 {October, 182}

Medicare Prescription Drug Plan [box, 186]

26 December 2007

Schedule of BEA News Releases in 2008

The Bureau of Economic Analysis (BEA) offers a free e-mail alert subscription service that notifies users when news releases and announcements are made public. Subscribers can select the alerts they wish to receive and can update or change preferences at any time. To sign up, go to <www.bea.gov> and click on E-mail Subscriptions under Resources.

January	U.S. International Trade in Goods and Services, November 2007* Annual Industry Accounts, 2004–2006 Gross Domestic Product, 4 th quarter 2007 (advance) Personal Income and Outlays, December 2007	January 11 January 29 January 30 January 31
February	U.S. International Trade in Goods and Services, December 2007* Gross Domestic Product, 4 th quarter 2007 (preliminary) Personal Income and Outlays, January 2008	February 14 February 28 February 29
March	U.S. International Trade in Goods and Services, January 2008* U.S. International Transactions, 4 th quarter 2007 Travel and Tourism Satellite Accounts, 4 th quarter and annual 2007 State Quarterly Personal Income, 1 st quarter 2004—4 th quarter 2007 and State Annual Personal Income, 2007 (preliminary) Gross Domestic Product, 4 th quarter 2007 (final) and Corporate Profits, 4 th quarter 2007 Personal Income and Outlays, February 2008	March 11 March 17 March 19 March 26 March 27 March 28
April	U.S. International Trade in Goods and Services, February 2008* Summary Estimates for Multinational Companies, 2006 Local Area Personal Income, 2006 Advance Gross Domestic Product by Industry, 2007 Gross Domestic Product, 1st quarter 2008 (advance)	April 10 April 17 April 24 April 29 April 30
Мау	Personal Income and Outlays, March 2008 U.S. International Trade in Goods and Services, March 2008* Gross Domestic Product, 1st quarter 2008 (preliminary) and Corporate Profits, 1st quarter 2008 (preliminary) Personal Income and Outlays, April 2008	May 1 May 9 May 29 May 30
June	Foreign Investors Spending, 2007 Gross Domestic Product by State, 2007 (advance) and 2004–2006 (revised) U.S. International Trade in Goods and Services, April 2008* U.S. International Trade in Goods and Services Annual Revision, 2007* Travel and Tourism Satellite Accounts, 1st quarter 2008 State Quarterly Personal Income, 1st quarter 2007–1st quarter 2008 Gross Domestic Product, 1st quarter 2008 (final) and Corporate Profits, 1st quarter 2008 (revised) Personal Income and Outlays, May 2008 U.S. International Investment Position, 2007	June 4 June 5 June 10 June 17 June 17 June 18 June 19 June 26 June 27 June 27

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

July	U.S. International Trade in Goods and Services, May 2008* Gross Domestic Product, 2 nd quarter 2008 (advance)	July 11 July 31
August	Personal Income and Outlays, June 2008 Personal Income for Metropolitan Areas, 2007 U.S. International Trade in Goods and Services, June 2008* Gross Domestic Product, 2 nd quarter 2008 (preliminary) and Corporate Profits, 2 nd quarter 2008 (preliminary) Personal Income and Outlays, July 2008	August 4 August 7 August 12 August 28 August 29
September	U.S. International Trade in Goods and Services, July 2008* U.S. International Transactions, 2 nd quarter 2008 State Quarterly Personal Income, 1 st quarter 2005–2 nd quarter 2008 and Revised State Personal Income, 2005–2007 Travel and Tourism Satellite Accounts, 2 nd quarter 2008 Gross Domestic Product by Metropolitan Area, 2006 and 2003–2005 (revised) Gross Domestic Product, 2 nd quarter 2008 (final) and Corporate Profits, 2 nd quarter 2008 (revised) Personal Income and Outlays, August 2008	September 11 September 17 September 18 September 24 September 25 September 26 September 29
October	U.S. International Trade in Goods and Services, August 2008* Gross Domestic Product, 3 rd quarter 2008 (advance) Personal Income and Outlays, September 2008	October 10 October 30 October 31
November	U.S. International Trade in Goods and Services, September 2008* Gross Domestic Product, 3 rd quarter 2008 (preliminary) and Corporate Profits, 3 rd quarter 2008 (preliminary) Personal Income and Outlays, October 2008	November 13 November 25 November 26
December	U.S. International Trade in Goods and Services, October 2008* Annual Industry Accounts, 2005–2007 U.S. International Transactions, 3 rd quarter 2008 Travel and Tourism Satellite Accounts, 3 rd quarter 2008 State Quarterly Personal Income, 1 st quarter 2007–3 rd quarter 2008 County Estimates of Compensation by Industry, 2004–2006 Gross Domestic Product, 3 rd quarter 2008 (final) and Corporate Profits, 3 rd quarter 2008 (revised) Personal Income and Outlays, November 2008	December 11 December 15 December 17 December 17 December 18 December 22 December 23 December 24

All releases are scheduled for 8:30 a.m.

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

December 2007 D-1

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the Survey of Current Business and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

National Data	G. Investment tables [A]
A. Selected NIPA tables [A,Q]	G.1 U.S. international investment positionD-64
1. Domestic product and incomeD-2	G.2 USDIA: Selected itemsD-65
2. Personal income and outlaysD-18	G.3 Selected financial and operating data of foreign
3. Government current receipts and expenditures D-21	affiliates of U.S. companiesD-66
4. Foreign transactionsD–33	G.4 FDIUS: Selected items
5. Saving and investmentD–37	G.5 Selected financial and operating data of U.S.
6. Income and employment by industryD-42	affiliates of foreign companiesD-68
7. Supplemental tablesD–43	
	H. Charts
B. NIPA-related table	The United States in the international economyD-69
B.1 Personal income and its disposition [A, M]D-46	
	Regional Data
C. Historical measures [A, Q]	I. State and regional tables
C.1 GDP and other major NIPA aggregatesD-47	I.1 Personal income [Q]D–70
	I.2 Personal income and per capita
D. Charts	personal income [A]D-71
Selected NIPA seriesD-51	I.3 Disposable personal income and per capita
	disposable personal income [A]D-72
Industry Data	I.4 Gross domestic product by state [A]D-73
E. Industry table	
E.1 Value added by industry [A]D-57	J. Local area table
	J.1 Personal income and per capita personal income
International Data	by metropolitan area [A]D-74
F. Transactions tables	
F.1 U.S. international transactions in goods	K. Charts
and services [A, M]D-58	Selected regional estimatesD-79
F.2 U.S. international transactions [A, Q]D-59	
F.3 U.S. international transactions by area [Q]D-60	Appendixes
F.4 Private services transactions [A]D-63	A. Additional information about the NIPA estimates
	Statistical conventions
	Reconciliation table [A, Q]D-82
	B. Suggested readingD-83

D-2 December 2007

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on November 29, 2007. These estimates include the "preliminary" estimates for the third quarter of 2007. Also included are revised estimates of wages and salaries and of affected income-side series for the second quarter of 2007.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	ĺ	II	III
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
Personal consumption expenditures Durable goods	2 3 4 5	3.2 4.9 3.6 2.7	3.1 3.8 3.6 2.7	2.8 5.6 3.2 2.0	3.9 3.9 4.3 3.7	3.7 8.8 3.0 3.1	1.4 1.7 -0.5 2.3	2.7 4.0 1.9 2.8
Gross private domestic investment Fixed investment. Nonresidential Structures Equipment and software Residential Change in private inventories.	6 7 8 9 10 11 12	5.6 6.9 7.1 0.5 9.6 6.6	2.7 2.4 6.6 8.4 5.9 -4.6	-4.1 -4.7 5.1 10.8 2.9 -20.4	-14.1 -7.1 -1.4 7.4 -4.9 -17.2	- 8.2 -4.4 2.1 6.4 0.3 -16.3	4.6 3.2 11.0 26.2 4.7 –11.8	5.9 -0.4 9.4 14.3 7.2 -19.7
Net exports of goods and services Exports	13 14 15 16 17 18	6.9 7.5 5.4 5.9 6.6 2.3	8.4 9.9 4.8 5.9 6.0 5.2	5.7 7.4 2.0 5.4 6.2 1.3	14.3 9.6 26.0 1.6 -0.6 14.2	1.1 0.9 1.6 3.9 4.2 2.3	7.5 6.6 9.6 -2.7 -2.9 -1.7	18.9 25.8 4.0 4.3 4.9 0.9
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	20 21 22 23 24	0.7 1.5 1.5 1.3 0.3	1.8 2.2 1.9 2.8 1.6	0.8 0.9 -1.5 6.0 0.7	3.5 7.3 16.9 –10.0 1.3	-0.5 -6.3 -10.8 3.8 3.0	4.1 6.0 8.5 0.9 3.0	3.9 7.0 10.1 0.9 2.1

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Sea	asonally ac	ljusted at	annual rat	es
	Line	2005	2006	200	06		2007	
				III	IV	1	II	III
Percent change at annual rate:								
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
Percentage points at annual rates:								
Personal consumption expenditures Durable goods Nondurable goods. Services	2 3 4 5	2.24 0.40 0.72 1.12	2.15 0.31 0.74 1.11	1.88 0.43 0.64 0.81	2.68 0.30 0.86 1.52	2.56 0.67 0.61 1.28	1.00 0.14 -0.10 0.96	1.88 0.31 0.39 1.18
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	0.91 1.09 0.70 0.01 0.69 0.39 -0.18	0.45 0.39 0.68 0.24 0.44 -0.29 0.06	-0.70 -0.80 0.53 0.31 0.21 -1.33 0.10	-2.50 -1.19 -0.15 0.23 -0.38 -1.04 -1.31	-1.36 -0.70 0.22 0.20 0.02 -0.93 -0.65	0.71 0.49 1.12 0.78 0.34 -0.62 0.22	0.92 -0.06 0.97 0.46 0.51 -1.03 0.98
Net exports of goods and								
services. Exports. Goods. Services. Imports. Goods. Services.	13 14 15 16 17 18 19	-0.23 0.70 0.53 0.17 -0.92 -0.86 -0.06	-0.08 0.88 0.73 0.16 -0.96 -0.83 -0.13	-0.25 0.62 0.56 0.07 -0.88 -0.84 -0.03	1.25 1.51 0.73 0.78 -0.26 0.09 -0.35	-0.51 0.13 0.07 0.05 -0.63 -0.57 -0.06	1.32 0.85 0.53 0.33 0.47 0.42 0.05	1.37 2.08 1.94 0.14 -0.70 -0.68 -0.02
Government consumption								
expenditures and gross investment	20 21 22 23 24	0.14 0.11 0.07 0.03 0.04	0.35 0.15 0.09 0.06 0.19	0.14 0.06 -0.07 0.14 0.08	0.66 0.50 0.74 -0.24 0.16	-0.09 -0.46 -0.54 0.08 0.36	0.79 0.41 0.39 0.02 0.37	0.75 0.49 0.47 0.02 0.26

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767
Personal consumption								
expenditures	2	115.791	119.359	119.652	120.801	121.906	122.331	123.134
Durable goods	3	131.748	136.735	137.413	138.720	141.680	142.283	143.680
Nondurable goods	4	115.828	120.051	120.370	121.650	122.563	122.419	122.990
Services	5	112.687	115.696	115.911	116.969	117.865	118.527	119.343
Gross private domestic								
investment	6	107.709	110.607	111.106	106.955	104.690	105.875	107,409
Fixed investment	7	109.080	111.657	111.354	109.325	108.113	108.956	108.848
Nonresidential	8	99.490	106.062	107.090	106.711	107.277	110.109	112.613
Structures	9	79.127	85.770	87.270	88.849	90.241	95.639	98.896
Equipment and software	10	107.935	114.332	115.100	113.662	113.753	115.075	117.089
Residential	11	133.608	127.433	124.190	118.462	113.301	109.791	103.927
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	109.775	118.957	119.182	123.222	123.568	125.833	131.394
Goods	15	107.542	118.234	119.047	121.811	122.091	124.072	131.401
Services	16	115.342	120.897	119.698	126.828	127.335	130.293	131.589
Imports	17	123.425	130.683	131.483	132.014	133.272	132.363	133.751
Goods	18	124.937	132.446	133.574	133.389	134.755	133.770	135.378
Services	19	116.149	122.180	121.341	125.445	126.172	125.643	125.930
Government consumption								
expenditures and gross								
investment	20	113.050	115.092	115.022	116.007	115.865	117.028	118.139
Federal	21	125.524	128.255	127.708	129.977	127.886	129.756	131.980
National defense	22	130.268	132.722	131.347	136.577	132.744	135.488	138.780
Nondefense	23	116.992	120.234	121.209	118.046	119.140	119.414	119.683
State and local	24	106.721	108.418	108.584	108.935	109.748	110.564	111.132
	I	1		1	1		1	

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3
Personal consumption								
expenditures	2	8,707.8	9,224.5	9,305.7	9,373.7	9,540.5	9,674.0	9,777.9
Durable goods	3	1,023.9	1,048.9	1,053.8	1,056.5	1,074.0	1,074.7	
Nondurable goods	4	2,516.2	2,688.0	2,732.4	2,705.4		2,822.7	
Services	5	5,167.8	5,487.6	5,519.5	5,611.8	5,707.1	5,776.5	5,853.5
Gross private domestic								
investment	6	2,077.2	2,209.2	2,224.1	2,152.4	2,117.3	2,139.1	2,167.1
Fixed investment	7	2,040.3	2,162.5	2,161.3	2,132.4	2,118.9	2,133.9	2,128.5
Nonresidential	8	1,272.1	1,397.7	1,415.2	1,417.1	1,431.4	1,469.1	1,499.9
Structures	9	334.6	405.1	416.1	428.4	439.6	464.5	480.5
Equipment and software	10	937.5	992.6	999.1	988.7	991.8	1,004.5	1,019.4
Residential	11	768.2	764.8	746.1	715.3	687.5	664.8	628.6
Change in private inventories	12	36.9	46.7	62.8	20.0	-1.6	5.1	38.6
Net exports of goods and								
services	13	-714.6	-762.0	-799.1	-705.3	-714.2	-714.2	-694.0
Exports	14	1,309.4	1,467.6	1,484.5	1,531.9	1,549.9	1,598.7	1,684.5
Goods	15	907.0	1,030.5	1,047.8	1,072.3	1,084.0	1,115.2	1,190.8
Services	16	402.4	437.1	436.7	459.6	465.9	483.5	493.7
Imports	17	2,023.9	2,229.6	2,283.6	2,237.2	2,264.0	2,312.9	
Goods	18	1,702.0	1,880.4	1,933.3	1,879.9	1,902.7	1,947.2	2,006.4
Services	19	322.0	349.2	350.3	357.3	361.4	365.7	372.0
Government consumption								
expenditures and gross								
investment	20	2,363.4	2,523.0	2,536.1	2,571.4	2,608.3	2,670.0	2,716.3
Federal	21	878.4	932.5	932.0	949.7	946.6	969.5	990.1
National defense	22	588.7	624.3	620.7	645.2	634.8	654.5	673.5
Nondefense	23	289.8	308.2	311.3	304.5	311.7	315.0	316.6
State and local	24	1,485.0	1,590.5	1,604.1	1,621.7	1,661.7	1,700.5	1,726.2

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2005	2006	20	06		2007	
				III	IV	-	II	III
Gross domestic product	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806
Personal consumption								
expenditures	2	111.588	114.675	115.406	115.143	116.129	117.345	117.832
Durable goods	3	90.018	88.857	88.827	88.213	87.799	87.488	87.092
Nondurable goods	4	111.561	114.989	116.576	114.210	115.620	118.413	118.751
Services	5	116.726	120.725	121.209	122.122	123.252	124.055	124.848
Gross private domestic								
investment	6	111.155	115.090	115.335	115.958	116.532	116.426	116.287
Fixed investment	7	111.404	115.352	115.592	116.162	116.718	116.636	116.455
Nonresidential	8	103.778	106.961	107.267	107.789	108.301	108.293	108.106
Structures	9	135.013	150.806	152.344	154.071	155.637	155.199	155.244
Equipment and software	10	94.527	94.485	94.470	94.667	94.892	95.002	94.750
Residential	11	128.653	134.288	134.390	135.076	135.736	135.459	135.302
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	108.803	112.537	113.641	113.424	114.433	115.912	116.962
Goods	15	107.532	111.118	112.239	112.257	113.220	114.624	115.565
Services	16	111.827	115.917	116.976	116.184	117.305	118.964	120,279
Imports	17	111.117	115.610	117.689	114.834	115.114	118.408	120.496
Goods	18	109.554	114.178	116.397	113.341	113.550	117.064	119.190
Services	19	119.333	123.039	124.287	122.616	123.300	125.310	127.172
Government consumption								
expenditures and gross								
investment	20	121.435	127.334	128.076	128.757	130.765	132.527	133.558
Federal	21	120.914	125.622	126.097	126.244	127.886	129.098	129.615
National defense	22	122.034	127.027	127.618	127.582	129.153	130.454	131.053
Nondefense	23	118.807	122.959	123.204	123.714	125.503	126.539	126.886
State and local	24	121.758	128.370	129.271	130.272	132.499	134.586	135.925

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	ıdjusted at	annual ra	tes
	Line	2005	2006	20	006		2007	
				III	IV	I	II	III
Gross domestic product	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3
Personal consumption								
expenditures	2	7,803.6	8,044.1	8,063.8	8,141.2	8,215.7	8,244.3	8,298.5
Durable goods	3	1,137.4	1,180.5	1,186.3	1,197.6	1,223.2	1,228.4	1,240.4
Nondurable goods	4	2,255.4	2,337.7	2,343.9	2,368.8	2,386.6	2,383.8	2,394.9
Services	5	4,427.3	4,545.5	4,554.0	4,595.5	4,630.7	4,656.7	4,688.8
Gross private domestic								
investment	6	1.869.3	1.919.5	1,928.2	1,856.2	1,816.9	1.837.4	1.864.0
Fixed investment	7	1.831.4	1,874.7	1.869.6	1.835.5	1.815.2	1.829.3	1.827.5
Nonresidential	8	1.225.8	1.306.8	1.319.4	1.314.8	1.321.7	1.356.6	1.387.5
Structures	9	247.8	268.6	273.3	278.3	282.6	299.5	309.7
Equipment and software	10	991.8	1.050.6	1.057.6	1.044.4	1.045.3	1.057.4	1.075.9
Residential	11	597.1	569.5	555.0	529.4	506.3	490.7	464.5
Change in private inventories	12	33.2	40.3	53.9	17.4	0.1	5.8	32.9
Net exports of goods and								
services	13	-618.0	-624.5	-633.8	-597.3	-612.1	-573.9	-533.4
Exports	14	1.203.4	1,304.1	1,306.6	1,350.9	1,354.7	1,379.5	1,440.4
Goods	15	843.5	927.4	933.7	955.4	957.6	973.1	1.030.6
Services	16	359.8	377.1	373.4	395.6	397.2	406.4	410.5
Imports	17	1.821.5	1.928.6	1.940.4	1.948.2	1.966.8	1.953.4	1.973.8
Goods	18	1.553.6	1.646.9	1.661.0	1.658.7	1.675.6	1,663.4	1.683.4
Services	19	269.8	283.8	281.9	291.4	293.1	291.9	292.5
Government consumption expenditures and gross								
investment	20	1.946.3	1.981.4	1.980.2	1,997.2	1.994.7	2,014.8	2,033.9
Federal	21	726.5	742.3	739.2	752.3	740.2	751.0	763.9
National defense	22	482.4	491.5	486.4	505.8	491.6	501.7	513.9
Nondefense	23	243.9	250.7	252.7	246.1	248.4	248.9	249.5
State and local	24	1,219.6	1.239.0	1.240.9	1.244.9	1.254.2	1.263.5	1.270.0
Residual	25	-12.4	-28.3	-31.5	-33.6	-42.5	-40.5	-46.4

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

				Seasonally adjusted at annual rates				
	Line	2005	2006	20	06		2007	
				III	IV	1	II	III
Gross domestic product	1	3.2	3.2	2.4	1.7	4.2	2.6	0.9
Personal consumption expenditures Durable goods Nondurable goods Services	2 3 4 5	2.9 -0.7 3.7 3.4	2.8 -1.3 3.1 3.4	2.6 -1.3 2.8 3.2	-0.9 -2.7 -7.9 3.0	3.5 -1.9 5.0 3.8	4.3 -1.4 10.0 2.6	1.7 -1.8 1.1 2.6
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	4.2 4.3 2.9 11.7 -0.1 6.7	3.5 3.5 3.1 11.7 0.0 4.4	1.6 1.5 1.9 5.6 0.4 0.8	2.2 2.0 2.0 4.6 0.8 2.1	2.0 1.9 1.9 4.1 1.0 2.0	-0.4 -0.3 0.0 -1.1 0.5 -0.8	-0.5 -0.6 -0.7 0.1 -1.1 -0.5
Net exports of goods and services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18 19	3.6 3.1 4.9 6.3 6.5 5.6	3.4 3.3 3.7 4.0 4.2 3.1	4.6 5.2 3.3 4.7 5.3 1.4	-0.8 0.1 -2.7 -9.4 -10.1 -5.3	3.6 3.5 3.9 1.0 0.7 2.3	5.3 5.1 5.8 11.9 13.0 6.7	3.7 3.3 4.5 7.2 7.5 6.1
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	20 21 22 23 24	5.8 4.8 5.3 4.0 6.4	4.9 3.9 4.1 3.5 5.4	3.0 1.3 1.6 0.7 4.0	2.1 0.5 -0.1 1.7 3.1	6.4 5.3 5.0 5.9 7.0	5.5 3.8 4.1 3.3 6.5	3.1 1.6 1.8 1.1 4.0
Addendum: Gross national product	25	3.2	3.1	2.4	1.7	4.2	2.6	0.9

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				III	IV	I	II	Ш	
Percent change at annual rate:									
Gross domestic product	1	3.2	3.2	2.4	1.7	4.2	2.6	0.9	
Percentage points at annual rates:									
Personal consumption									
expenditures Durable goods	2	2.07 -0.06	1.94 -0.11	1.83 -0.10	-0.63 -0.22	2.44 -0.15	2.95 -0.11	1.16 -0.14	
Nondurable goods	4	0.74	0.62	0.59	-0.22 -1.67	1.01	1.97	0.14	
Services	5	1.40	1.42	1.35	1.26	1.58	1.10	1.07	
Gross private domestic									
investment	6	0.69	0.59	0.26	0.35	0.32	-0.06	-0.07	
Fixed investment	7	0.68 0.29	0.58 0.32	0.25 0.20	0.32 0.21	0.31	-0.04	-0.10 -0.07	
Nonresidential Structures	8	0.29	0.32	0.20	0.21	0.20 0.13	0.00 -0.04	0.07	
Equipment and software	10	-0.01	0.00	0.17	0.14	0.13	0.04	-0.08	
Residential	11	0.39	0.26	0.05	0.11	0.10	-0.04	-0.02	
Change in private inventories	12	0.00	0.01	0.01	0.03	0.01	-0.01	0.02	
Net exports of goods and									
services Exports	13 14	-0.61 0.37	-0.30 0.37	-0.31 0.50	1.58 -0.09	0.25 0.41	-1.30 0.60	-0.76 0.43	
Goods	15	0.37	0.37	0.30	0.09	0.41	0.40	0.43	
Services	16	0.15	0.12	0.11	-0.09	0.13	0.20	0.16	
Imports	17	-0.98	-0.67	-0.81	1.67	-0.16	-1.89	-1.18	
Goods	18 19	-0.84 -0.14	-0.59 -0.08	-0.78 -0.04	1.52 0.15	-0.10 -0.06	-1.72 -0.17	-1.03 -0.16	
Government consumption	19	-0.14	-0.06	-0.04	0.15	-0.06	-0.17	-0.16	
expenditures and gross									
investment	20	1.09	0.92	0.58	0.41	1.22	1.04	0.60	
Federal	21	0.34	0.27	0.09	0.03	0.37	0.27	0.11	
National defense Nondefense	22 23	0.25 0.09	0.19 0.08	0.08	-0.01 0.04	0.24 0.13	0.19 0.08	0.09 0.03	
State and local	23	0.09	0.06	0.02	0.04	0.13	0.08	0.03	
		00	0.0.	0.10	0.00	0.0.	00	3. 10	

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

				Seasonally adjusted				
	Line	2005	2006	20	06		2007	
				III	IV	1	II	III
Gross domestic product	1	113.000	116.567	117.026	117.522	118.745	119.519	119.795
Personal consumption								
expenditures	2	111.587	114.675	115.401	115.139	116.125	117.341	117.827
Durable goods	3	90.018	88.856	88.832	88.218	87.803	87.493	87.097
Nondurable goods	4	111.561	114.989	116.577	114.211	115.621	118.414	118.752
Services	5	116.725	120.725	121.202	122.115	123.244	124.047	124.841
Gross private domestic								
investment	6	111.125	115.087	115.347	115.961	116.538	116.416	116.259
Fixed investment	7	111.404	115.352	115.603	116.175	116.732	116.650	116.469
Nonresidential	8	103.778	106.962	107.262	107.785	108.297	108.289	108.103
Structures	9	135.013	150.806	152.245	153.961	155.527	155.089	155.135
Equipment and software	10	94.526	94.485	94.468	94.665	94.889	95.000	94.748
Residential	11	128.653	134.287	134.427	135.118	135.779	135.502	135.345
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	108.803	112.537	113.620	113.403	114.412	115.891	116.941
Goods	15	107.532	111.117	112.214	112.234	113.196	114.599	115.540
Services	16	111.827	115.916	116.966	116.175	117.297	118.955	120.270
Imports	17	111.117	115.610	117.688	114.834	115.114	118.408	120.497
Goods	18	109.554	114.178	116.394	113.339	113.548	117.062	119.189
Services	19	119.333	123.039	124.291	122.621	123.305	125.314	127.178
Government consumption								
expenditures and gross								
investment	20	121.435	127.335	128.072	128.752	130.760	132.522	133.553
Federal	21	120.914	125.622	126.095	126.242	127.884	129.096	129.612
National defense	22	122.034	127.026	127.611	127.575	129.146	130.446	131.046
Nondefense	23	118.807	122.959	123.213	123.724	125.512	126.549	126.896
State and local	24	121.758	128.370	129.265	130.266	132.492	134.580	135.920
Addendum:								
Gross national product	25	112.994	116.558	117.019	117.511	118.736	119.512	119.788

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2005	2006	20	06		2007	
	Line	2005	2006	III	IV	I	II	III
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	70.0	69.9	70.1	70.0	70.4	70.3	70.0
Durable goods	3	8.2	7.9	7.9	7.9	7.9	7.8	7.7
Nondurable goods	4	20.2	20.4	20.6	20.2	20.4	20.5	20.4
Services	5	41.6	41.6	41.6	41.9	42.1	42.0	41.9
Gross private domestic								
investment	6	16.7	16.7	16.8	16.1	15.6	15.5	15.5
Fixed investment	7	16.4	16.4	16.3	15.9	15.6	15.5	15.2
Nonresidential	8	10.2	10.6	10.7	10.6	10.6	10.7	10.7
Structures	9	2.7	3.1	3.1	3.2	3.2	3.4	3.4
Equipment and software	10	7.5	7.5	7.5	7.4	7.3	7.3	7.3
Residential	11	6.2	5.8	5.6	5.3	5.1	4.8	4.5
Change in private inventories	12	0.3	0.4	0.5	0.1	0.0	0.0	0.3
Net exports of goods and								
services	13	-5.7	-5.8	-6.0	-5.3	-5.3	-5.2	-5.0
Exports	14	10.5	11.1	11.2	11.4	11.4	11.6	12.1
Goods	15	7.3	7.8	7.9	8.0	8.0	8.1	8.5
Services	16	3.2	3.3	3.3	3.4	3.4	3.5	3.5
Imports	17	16.3	16.9	17.2	16.7	16.7	16.8	17.0
Goods	18	13.7	14.3	14.6	14.0	14.0	14.1	14.4
Services	19	2.6	2.6	2.6	2.7	2.7	2.7	2.7
Government consumption								
expenditures and gross								
investment	20	19.0	19.1	19.1	19.2	19.2	19.4	19.4
Federal	21	7.1	7.1	7.0	7.1	7.0	7.0	7.1
National defense	22	4.7	4.7	4.7	4.8	4.7	4.8	4.8
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	11.9	12.1	12.1	12.1	12.3	12.4	12.4

[Percent]

				Sea	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
product Change in private inventories	3	3.3	2.8	1.0	3.5	1.3	3.6	3.9
Goods	4 5 6	4.3 5.0	5.0 4.8	3.4 3.1	1.1 5.6	0.2 2.4	5.4 4.7	11.7 8.4
Durable goods	7 8 9	6.6 7.0	4.2 5.0	6.7 2.9	-6.0 3.2	6.1 5.8	2.2 8.4	19.1 9.0
Nondurable goods Final sales Change in private inventories ¹	10 11 12	2.5 3.4	5.6 4.7	0.8 3.4	7.1 7.4	-4.1 -0.3	7.9 1.8	6.4 7.9
Services 2	13	2.3	2.3	2.0	4.4	2.1	3.1	3.1
Structures	14	3.4	-0.1	-9.9	-7.0	-6.2	3.0	-4.3
Motor vehicle output Gross domestic product	15	4.2	-1.3	15.1	-21.6	6.2	1.0	15.4
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	16 17	3.0 35.1	3.0 19.4	0.6 5.1	2.9 27.0	0.4 -1.3	3.9 35.7	4.6 47.8
computers	18	2.9	2.8	1.0	1.9	0.6	3.6	4.7
computers to domestic purchasers	19	2.9	2.6	1.1	0.7	0.8	2.2	3.2

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification Industrial viassification (orly), facter estimates on industrial and accompanies of section (System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, **Quantity Indexes**

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2005	2006	20	106		2007	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767
product	2	112.360	115.526	115.565	116.550	116.916	117.953	119.096
inventories	3							
Goods	4 5 6		118.243	118.378 118.528	118.705 120.142		120.338 122.228	123.726 124.718
Durable goodsFinal sales	7 8 9	112.452	117.200 118.567	118.779 118.779	116.962 119.725		119.342 123.890	126.589
Nondurable goodsFinal sales	10 11 12		118.363	118.425 118.606	120.473 120.752		121.506 121.227	123.406 123.561
Services 2	13	112.657		115.410	116.652	117.256	118.167	119.084
Structures	14	109.863		108.667	106.723		105.801	104.643
Addenda:								
Motor vehicle output Gross domestic product	15	116.681			111.194		113.165	117.299
excluding motor vehicle output Final sales of computers 3 Gross domestic product	16 17	111.928 201.404		115.388 240.993	116.228 255.831		117.474 275.237	118.807 303.452
excluding final sales of computers	18	111.545	114.622	114.797	115.349	115.526	116.561	117.900
purchasers	19	113.067	116.013	116.244	116.447	116.675	117.319	118.247

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense).

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

D-5

				Sea	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	Ι	Ш	Ш
Percent change at annual rate:								
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
Percentage points at annual rates:								
Final sales of domestic product Change in private	2	3.25	2.81	0.96	3.40	1.25	3.60	3.95
inventories	3	-0.18	0.06	0.10	-1.31	-0.65	0.22	0.98
Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories ¹ Nondurable goods. Final sales Change in private inventories ¹	4 5 6 7 8 9 10 11 12	1.36 1.54 -0.18 0.91 0.95 -0.04 0.44 0.59 -0.14	1.53 1.46 0.06 0.59 0.68 -0.09 0.94 0.79 0.16	1.06 0.96 0.10 0.90 0.38 0.52 0.16 0.57 -0.42	0.36 1.67 -1.31 -0.84 0.43 -1.27 1.20 1.24 -0.04	0.06 0.72 -0.65 0.80 0.76 0.03 -0.73 -0.04 -0.69	1.65 1.43 0.22 0.31 1.10 -0.80 1.34 0.32 1.02	3.51 2.53 0.98 2.40 1.20 1.21 1.11 1.34 -0.23
Services ²	13	1.36	1.36	1.15	2.50	1.21	1.85	1.86
Structures	14	0.35	-0.01	-1.14	-0.77	-0.68	0.32	-0.45
Addenda: Motor vehicle output	15 16 17	0.14 2.93 0.22	-0.04 2.91 0.13	0.44 0.63 0.03	-0.74 2.84 0.16	0.18 0.42 -0.01	0.03 3.79 0.21	0.43 4.49 0.27
final sales of computers	18	2.85	2.74	1.04	1.93	0.61	3.61	4.65

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2000=100]

			Seasonally adjusted						
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Gross domestic product Final sales of domestic	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806	
product Change in private	2	113.040	116.603	117.065	117.553	118.773	119.555	119.828	
inventories	3								
Goods	4 5 6	100.225 100.248	100.852 100.846	101.116 101.106	100.902 100.860	101.805 101.756	102.250 102.211	101.666 101.608	
Durable goods	7 8 9	92.336 92.275	91.864 91.749		91.515 91.374	91.358 91.217	91.012 90.890	90.347 90.228	
Nondurable goods Final sales	10 11 12	107.467 107.574	109.143 109.240			111.475 111.518	112.671 112.727	112.167 112.184	
Services ²	13	118.022	122.538	123.089	123.902	125.257	126.348	127.182	
Structures	14	130.029	139.080	139.773	141.167	142.812	142.921	143.242	
Addenda: Motor vehicle output Gross domestic product	15	97.621	97.777	97.691	97.255	97.247	97.523	97.436	
excluding motor vehicle output Final sales of computers ³ Gross domestic product	16 17	113.605 41.463	117.302 34.885	117.785 33.971	118.318 32.802	119.587 32.081	120.383 30.792	120.676 28.791	
excluding final sales of computers	18	113.991	117.760	118.252	118.786	120.049	120.873	121.213	

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Industrial classification (SIC), fater estimates for field industries are based on the North American industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

				Se	easonally a	djusted at	annual ra	tes
	Line	2005	2006	20	006		2007	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3
product Change in private				,	13,372.3	,	,	,
inventories	3	36.9	46.7	62.8	20.0	-1.6	5.1	38.6
Goods	4 5 6	3,874.3 3,837.4 36.9	4,092.4 4,045.8 46.7	4,066.0		4,172.1		4,299.6
Durable goods Final sales	7	1,754.0 1,722.9	1,818.9 1,798.5	1,841.6 1,799.5	1,808.4 1,808.7	1,832.1 1,831.3	1,835.1 1,861.7	1,903.1 1,888.4
Change in private inventories ¹ Nondurable goods	9 10	31.1 2,120.3	20.4 2,273.5	42.0 2,287.2	-0.3 2,322.9	0.9 2,338.3	-26.6 2,408.8	
Final sales	11 12	2,114.5 5.8						2,411.1
Services 2	13	7,213.8	7,664.8	7,706.9	7,841.3	7,968.1	8,100.0	8,216.7
Structures	14	1,345.8	1,437.5	1,431.2	1,419.7	1,413.4	1,424.9	1,412.5
Addenda:								
Motor vehicle output Gross domestic product	15	415.7	411.1	421.1	394.1	400.1	403.9	418.2
excluding motor vehicle output					12,998.2			
Final sales of computers ³ Gross domestic product excluding final sales of	17	91.8	92.2	90.1	92.4	90.1	93.3	96.2
computers	18	12,342.1	13,102.5	13,176.7	13,299.9	13,461.9	13,675.5	13,871.2

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense)

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	ıdjusted at	annual rat	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3
product Change in private	2	10,966.9	11,275.9	11,279.7	11,375.8	11,411.6	11,512.8	11,624.3
inventories Residual	3 4	33.2 3.3	40.3 3.2	53.9 3.1	17.4 2.3		5.8 1.5	32.9 2.1
Final sales	5 6 7 8 9 10 11 12 13	3,866.2 3,827.9 33.2 1,899.7 1,867.2 29.5 1,973.4 1,965.6 5.1 6,112.3	4,057.9 4,011.8 40.3 1,979.9 1,960.3 18.5 2,083.2 2,057.2 21.7 6,255.0	4,083.3 4,021.5 53.9 2,006.6 1,963.8 37.8 2,084.2 2,063.2 17.4 6,261.7	4,094.5 4,076.2 17.4 1,975.9 1,979.4 -0.4 2,120.3 2,100.5 16.9 6,329.0	4,100.1 0.1 2,005.2 2,007.5 0.8 2,098.0 2,099.2 -0.6	4,150.9 4,147.0 5.8 2,016.1 2,048.3 -23.4 2,138.5 2,108.8 25.7 6,411.2	4,231.5 32.9 2,106.1 2,092.9 12.9
Structures	15 16	1,035.0 -11.3	1,033.6 -26.9	1,023.7 -30.9	1,005.4 -35.3	989.4 -45.5	996.7 -47.2	985.8 -62.3
Addenda: Motor vehicle output Gross domestic product	17	425.8	420.5	431.2	405.8	412.0	413.0	428.1
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	18 19	10,579.4 221.4	10,898.1 264.4	10,906.5 264.9	10,985.9 281.3	10,997.8 280.3	11,103.6 302.6	11,229.6 333.6
computers	20	10,827.7	11,126.4	11,143.4	11,197.0	11,214.1	11,314.6	11,444.6

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC): later estimates for these industries are based on the North American Industry Classification System (NAICS)

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

				Se	easonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
Business ¹	2 3 4	3.6 3.6 5.9	3.1 3.2 0.6	0.6 0.8 -12.4	2.6 2.6 0.8	0.2 0.3 –12.5	4.4 4.2 14.8	5.7 5.7 5.2
Households and institutions Households Nonprofit institutions serving	5 6	1.5 2.0	3.2 5.2	3.0 3.1	0.1 -0.5	3.3 3.2	3.2 3.1	3.0 3.4
households 3	7	0.9	0.8	2.9	0.8	3.3	3.3	2.4
General government 4 Federal State and local	8 9 10	0.9 0.7 0.9	0.6 -0.2 1.0	2.0 3.5 1.4	1.0 0.0 1.4	0.8 -1.2 1.6	0.9 -0.7 1.6	1.7 3.7 0.9
Addendum: Gross housing value added	11	1.9	5.0	3.0	-0.2	2.9	3.1	3.3

Table 1.3.3. Real Gross Value Added by Sector, **Quantity Indexes**

[Index numbers, 2000=100]

				Seasonally adjusted						
	Line	2005	2006	20	06	2007				
				III	IV	- 1	II	III		
Gross domestic product	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767		
Business ¹	2 3 4	113.376 113.287 121.612	116.947 116.884 122.379	117.038 116.982 121.509	117.780 117.730 121.748	117.834 117.828 117.755	119.099 119.058 121.894	120.762 120.723 123.451		
Households and institutions Households Nonprofit institutions serving	5 6	109.478 109.656	113.025 115.385	113.677 116.226	113.699 116.075	114.618 116.997	115.514 117.886	116.364 118.881		
households 3	7	109.387	110.304	110.728	110.957	111.873	112.780	113.457		
General government ⁴	8 9 10	106.501 106.988 106.281	107.192 106.820 107.352	107.455 107.285 107.526	107.712 107.292 107.893	107.919 106.978 108.326	108.157 106.789 108.753	108.615 107.764 108.984		
Addendum: Gross housing value added	11	105.907	111.201	111.963	111.915	112.725	113.583	114.514		

⁽NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

[Index numbers, 2000=100]

					Seas	onally adjusted			
	Line	2005	2006	20	06	2007			
				Ш	IV	Ĺ	II	III	
Gross domestic product	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806	
Business ¹ Nonfarm ² Farm	2 3 4	110.525 110.482 115.960	113.723 113.779 109.306	114.194 114.241 110.600	114.410 114.339 122.810	115.558 115.341 139.118	116.187 115.932 143.741	116.245 115.903 152.774	
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	118.443 114.552 123.420	122.533 117.435 129.125	122.814 118.053 128.943	124.586 119.226 131.534	125.645 120.068 132.889	126.977 121.678 133.835	128.126 122.794 135.023	
General government ⁴ Federal State and local	8 9 10	125.177 130.086 123.130	130.963 136.135 128.806	131.545 136.144 129.626	132.871 136.621 131.307	134.834 139.564 132.863	136.167 140.938 134.179	137.247 141.025 135.668	
Addendum: Gross housing value added	11	114.617	117.539	118.142	119.353	120.342	121.857	122.983	

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

				Se	asonally a	adjusted at annual rates				
	Line	2005	2006	20	06	2007				
				III IV		I	II	III		
Gross domestic product	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3		
Business ¹	2 3 4	9,603.2 9,502.4 100.9		10,242.7 10,146.6 96.1			10,479.8			
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	1,404.7 773.3 631.4	1,500.3 834.2 666.1	1,512.3 844.6 667.7	1,534.5 851.9 682.5	1,560.0 864.8 695.2	883.0	1,615.0 898.6 716.4		
General government ⁴ Federal State and local	8 9 10	1,425.9 438.9 987.0	1,501.5 458.6 1,042.9	1,511.8 460.6 1,051.2	1,530.7 462.3 1,068.5	1,556.3 470.8 1,085.5	1,575.2	1,594.4 479.3 1,115.1		
Addendum: Gross housing value added	11	964.2	1,038.2	1,050.5	1,060.9	1,077.4	1,099.3	1,118.5		

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general government.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

			2006	Seasonally adjusted at annual rates					
	Line	2005		2006		2007			
				III	IV	I	II	III	
Gross domestic product	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3	
Business ¹	2 3 4	8,692.2 8,604.3 87.0	8,965.9 8,877.5 87.5	8,972.9 8,885.0 86.9	9,029.8 8,941.8 87.1	9,033.9 8,949.2 84.2	9,130.9 9,042.6 87.2	9,258.4 9,169.1 88.3	
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	1,183.1 675.1 508.7	1,221.5 710.4 513.0	1,228.5 715.5 515.0	1,228.8 714.6 516.0	1,238.7 720.3 520.3	1,248.4 725.8 524.5	1,257.6 731.9 527.6	
General government ⁴	8 9 10 11	1,139.1 337.4 801.6 –10.7	1,146.5 336.9 809.7 –15.6	1,149.3 338.3 811.0 –15.0	1,152.1 338.4 813.8 –16.2	1,154.3 337.4 817.0 –15.8	1,156.8 336.8 820.2 –17.0	1,161.7 339.8 822.0 –19.4	
Addendum: Gross housing value added	12	841.2	883.3	889.3	888.9	895.4	902.2	909.6	

^{1.} Equals gross domestic product excluding gross value added of households

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nore: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Percent]

				Seasonally adjusted at annual rates					
	Line	2005	2006	2006		2007			
				II	IV	Ι	II	III	
Gross domestic product	1 2 3	3.1 6.9 5.9	2.9 8.4 5.9	1.1 5.7 5.4	2.1 14.3 1.6	0.6 1.1 3.9	3.8 7.5 –2.7	4.9 18.9 4.3	
Equals: Gross domestic purchases	4 5	3.1	2.8	1.3	0.8	1.1	2.4	3.4	
Equals: Final sales to domestic purchasers	6	3.3	2.7	1.2	2.1	1.7	2.1	2.4	
Final sales of domestic product	7	3.3	2.8	1.0	3.5	1.3	3.6	3.9	

THENT.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions, serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

				Seasonally adjusted					
	Line	2005	2006	20	06	6 2007			
				III	IV	- 1	II	III	
Gross domestic product Less: Exports of goods and	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767	
servicesPlus: Imports of goods and	2	109.775	118.957	119.182	123.222	123.568	125.833	131.394	
services	3	123.425	130.683	131.483	132.014	133.272	132.363	133.751	
Equals: Gross domestic purchases	4	113.894	117.071	117.331	117.562	117.871	118.560	119.541	
inventories	5								
Equals: Final sales to domestic purchasers	6	114.166	117.292	117.421	118.021	118.515	119.146	119.860	
Addendum: Final sales of domestic product	7	112.360	115.526	115.565	116.550	116.916	117.953	119.096	

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

				Seasonally adjusted					
	Line	2005	2006	20	06		2007		
				==	IV	-	II	III	
Gross domestic product Less: Exports of goods and	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806	
servicesPlus: Imports of goods and	2	108.803	112.537	113.641	113.424	114.433	115.912	116.962	
services	3	111.117	115.610	117.689	114.834	115.114	118.408	120.496	
Equals: Gross domestic purchases Less: Change in private inventories	4 5	113.225	116.920	117.575	117.609	118.702	119.809	120.291	
Equals: Final sales to domestic purchasers	6	113.261	116.956	117.612	117.636	118.727	119.838	120.315	
Addendum: Final sales of domestic product	7	113.040	116.603	117.065	117.553	118.773	119.555	119.828	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Gross domestic product Less: Exports of goods and	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3	
services	2	1,309.4	1,467.6	1,484.5	1,531.9	1,549.9	1,598.7	1,684.5	
services Equals: Gross domestic	3	2,023.9	2,229.6	2,283.6	2,237.2	2,264.0	2,312.9	2,378.4	
purchases Less: Change in private	4	13,148.5	13,956.7	14,065.9	14,097.6	,		,	
inventories Equals: Final sales to domestic	5	36.9	46.7	62.8	20.0	-1.6	5.1	38.6	
purchasersAddendum:	6	13,111.6	13,910.1	14,003.2	14,077.6	14,267.7	14,477.9	14,622.7	
Final sales of domestic product	7	12,397.0	13,148.0	13,204.1	13,372.3	13,553.5	13,763.6	13,928.7	

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

				Seasonally adjusted at annual rates				
	Line	2005	2005 2006 2006 2		2007			
		11 003 4 11 310		III IV		I	II	III
Gross domestic product Less: Exports of goods and	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3
servicesPlus: Imports of goods and	2	1,203.4	1,304.1	1,306.6	1,350.9	1,354.7	1,379.5	1,440.4
services	3	1,821.5	1,928.6	1,940.4	1,948.2	1,966.8	1,953.4	1,973.8
Equals: Gross domestic purchases	4	11,613.1	11,937.1	11,963.6	11,987.1	12,018.7	12,088.9	12,188.9
inventories	5	33.2	40.3	53.9	17.4	0.1	5.8	32.9
Equals: Final sales to domestic purchasers	6	11,576.4	11,893.4	11,906.4	11,967.3	12,017.4	12,081.4	12,153.8
Addendum: Final sales of domestic product	7	10,966.9	11,275.9	11,279.7	11,375.8	11,411.6	11,512.8	11,624.3

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				==	IV	1	II	III	
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9	
Personal consumption	_								
expenditures	2	3.2	3.1	2.8	3.9	3.7	1.4	2.7	
Durable goods	3	4.9	3.8	5.6	3.9	8.8	1.7	4.0	
Motor vehicles and parts	4	0.1	-3.1	4.9	0.1	11.3	-2.9	-5.0	
Furniture and household	_	10.6	11.9	0.0	0.5	9.5	4.0	0.0	
equipment	5	10.6		8.3 2.3	8.5 3.0		4.2	9.8	
Other	6 7	5.3 3.6	4.1 3.6	3.2	4.3	2.7 3.0	6.8 -0.5	12.3 1.9	
Nondurable goodsFood	8	4.0	4.0	2.6	7.3		-0.5 -1.4		
Clothing and shoes	9	6.2	5.0	2.0 5.5	3.8	1.7 8.4	-1.4 2.4	1.1 6.3	
Gasoline, fuel oil, and other	9	0.2	5.0	5.5	3.0	0.4	2.4	0.3	
energy goods	10	-1.0	-0.3	1.8	-5.6	2.4	-4.5	-0.9	
Other	11	3.4	4.2	3.7	4.3	3.1	1.7	2.6	
Services	12	2.7	2.7	2.0	3.7	3.1	2.3	2.8	
Housing	13	3.2	2.7	1.8	2.0	2.5	2.7	2.5	
Household operation	14	1.9	-0.8	4.4	3.6	1.0	1.4	4.9	
Electricity and gas	15	2.8	-3.1	11.3	4.2	1.6	1.2	11.0	
Other household operation	16	1.4	0.8	-0.4	3.2	0.5	1.5	0.7	
Transportation	17	1.1	1.2	2.2	4.2	2.6	4.4	3.2	
Medical care	18	3.4	3.3	1.0	2.8	3.9	2.3	2.3	
Recreation	19	2.2	3.1	6.7	10.8	2.1	0.9	3.8	
Other	20	2.2	3.5	1.1	4.5	4.0	1.9	2.4	
Gross private domestic									
investment	21	5.6	2.7	-4.1	-14.1	-8.2	4.6	5.9	
Fixed investment	22	6.9	2.4	-4.7	-7.1	-4.4	3.2	-0.4	
Nonresidential	23	7.1	6.6	5.1	-1.4	2.1	11.0	9.4	
Structures	24	0.5	8.4	10.8	7.4	6.4	26.2	14.3	
Equipment and software	25	9.6	5.9	2.9	-4.9	0.3	4.7	7.2	
Information processing									
equipment and									
software	26	9.6	7.5	6.9	-1.6	16.7	10.1	8.5	
Computers and									
peripheral									
equipment	27	26.3	17.7	14.1	4.2	43.0	12.3	12.1	
Software 1	28	6.3	3.6	3.2	2.4	9.3	10.8	9.4	
Other	29	5.7	7.0	7.6	-8.3	13.5	8.4	5.9	
Industrial equipment	30	7.7	3.6	-3.0	-6.5	-2.9	16.3	8.2	
Transportation	04			0.0	400	45.0	00.0		
equipment	31	11.1	7.0	8.2	-13.3	-15.2	-23.8	2.6	
Other equipment	32	9.8 6.6	2.8 -4.6	-6.6 -20.4	-3.9 -17.2	-21.3	9.3	6.3	
Residential	33 34	0.0	-4.6	-20.4	-17.2	-16.3	-11.8	-19.7	
Change in private inventories	35								
Farm Nonfarm	36								
	50								
Net exports of goods and	37								
services Exports	38	6.9	8.4	5.7	14.3	1.1	7.5	18.9	
Goods	39	7.5	9.9	7.4	9.6	0.9	6.6	25.8	
Services	40	5.4	4.8	2.0	26.0	1.6	9.6	4.0	
Imports	41	5.9	5.9	5.4	1.6	3.9	-2.7	4.3	
Goods	42	6.6	6.0	6.2	-0.6	4.2	-2.9	4.9	
Services	43	2.3	5.2	1.3	14.2	2.3	-1.7	0.9	
			0.2					0.0	
Government consumption expenditures and gross									
investment	44	0.7	1.8	0.8	3.5	-0.5	4.1	3.9	
Federal	45	1.5	2.2	0.9	7.3	-6.3	6.0	7.0	
National defense	46	1.5	1.9	-1.5	16.9	-10.8	8.5	10.1	
Consumption expenditures	47	1.0	1.2	0.1	15.5	-9.2	8.7	9.5	
Gross investment	48	5.4	6.9	-11.6	27.0	-20.6	7.6	14.0	
Nondefense	49	1.3	2.8	6.0	-10.0	3.8	0.9	0.9	
Consumption expenditures	50	0.6	2.2	6.5	-10.7	7.3	-0.9	1.7	
Gross investment	51	6.5	6.5	3.0	-5.4	-18.0	14.9	-4.7	
State and local	52	0.3	1.6	0.7	1.3	3.0	3.0	2.1	
Consumption expenditures	53	0.7	1.4	1.9	1.9	2.0	2.0	1.4	
Gross investment	54	-1.3	2.6	-4.2	-1.3	7.1	7.2	4.8	
		I	l		I			L	

 $^{1. \ \ \}text{Excludes software "embedded," or bundled, in computers and other equipment.}$

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

				Sea	asonally a	djusted at	annual rat	es
	Line	2005	2006	200	06		2007	
				III	IV	_	II	III
Percent change at annual rate:	,		•		0.4	•		4.0
Gross domestic product Percentage points at annual	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9
rates:								
Personal consumption expenditures	2	2.24	2.15	1.88	2.68	2.56	1.00	1.88
Durable goods	3	0.40	0.31	0.43	0.30	0.67	0.14	0.31
Motor vehicles and parts Furniture and household	4	0.00	-0.11	0.16	0.00	0.35	-0.10	-0.16
equipment	5	0.31	0.35	0.24	0.25	0.28	0.13	0.28
OtherNondurable goods	6 7	0.09 0.72	0.07 0.74	0.04 0.64	0.05 0.86	0.04 0.61	0.11 -0.10	0.19 0.39
Food	8	0.38	0.38	0.24	0.68	0.16	-0.14	0.10
Clothing and shoes Gasoline, fuel oil, and other	9	0.17	0.13	0.14	0.10	0.22	0.06	0.17
energy goods	10	-0.02	-0.01	0.05	-0.15	0.06	-0.12	-0.02
OtherServices	11 12	0.19 1.12	0.23 1.11	0.20 0.81	0.23 1.52	0.17 1.28	0.10 0.96	0.14 1.18
Housing	13	0.33	0.28	0.18	0.20	0.26	0.29	0.27
Household operation	14 15	0.08	-0.03	0.16	0.13	0.04	0.05	0.19
Electricity and gas Other household operation	16	0.04 0.03	-0.05 0.02	0.17 -0.01	0.07 0.07	0.03 0.01	0.02	0.17 0.02
Transportation	17	0.03	0.03	0.06	0.11	0.07	0.11	0.08
Medical care	18 19	0.41 0.06	0.40 0.09	0.12 0.19	0.34	0.47 0.06	0.28 0.03	0.29 0.11
Other	20	0.21	0.34	0.11	0.44	0.39	0.19	0.24
Gross private domestic	04	0.04	0.45	0.70	0.50	4.00	0.74	0.00
investment Fixed investment	21 22	0.91 1.09	0.45 0.39	-0.70 -0.80	-2.50 -1.19	-1.36 -0.70	0.71 0.49	0.92 -0.06
Nonresidential	23	0.70	0.68	0.53	-0.15	0.22	1.12	0.97
Structures Equipment and software	24 25	0.01 0.69	0.24 0.44	0.31 0.21	0.23 -0.38	0.20 0.02	0.78 0.34	0.46 0.51
Information processing	20	0.03	0.77	0.21	0.00	0.02	0.04	0.51
equipment and	26	0.34	0.27	0.24	-0.06	0.56	0.36	0.30
software Computers and	20	0.34	0.27	0.24	-0.00	0.50	0.30	0.30
peripheral	07	0.17	0.10	0.00	0.00	0.05	0.00	0.00
equipment Software 1	27 28	0.17 0.10	0.12 0.06	0.09	0.03	0.25 0.14	0.08 0.16	0.08 0.14
Other	29	0.08	0.10	0.10	-0.12	0.18	0.11	0.08
Industrial equipment Transportation	30	0.09	0.05	-0.04	-0.08	-0.04	0.19	0.10
equipment	31	0.13	0.09	0.10	-0.18	-0.20	-0.32	0.03
Other equipment Residential	32 33	0.12 0.39	0.04 -0.29	-0.09 -1.33	-0.05 -1.04	-0.30 -0.93	0.11 -0.62	0.07 -1.03
Change in private inventories	34	-0.18	0.06	0.10	-1.31	-0.65	0.22	0.98
Farm	35 36	-0.07 -0.11	0.00	0.10 0.01	0.25 -1.56	0.04 -0.69	-0.05 0.27	-0.04 1.01
Nonfarm Net exports of goods and	30	-0.11	0.06	0.01	-1.50	-0.09	0.27	1.01
services	37	-0.23	-0.08	-0.25	1.25	-0.51	1.32	1.37
Exports	38 39	0.70 0.53	0.88 0.73	0.62 0.56	1.51 0.73	0.13 0.07	0.85 0.53	2.08 1.94
Services	40	0.33	0.75	0.07	0.78	0.07	0.33	0.14
Imports	41 42	-0.92 -0.86	-0.96	-0.88	-0.26	-0.63 -0.57	0.47 0.42	-0.70 -0.68
Goods Services	43	-0.06	-0.83 -0.13	-0.84 -0.03	0.09 -0.35	-0.06	0.42	-0.00
Government consumption								
expenditures and gross investment	44	0.14	0.35	0.14	0.66	-0.09	0.79	0.75
Federal	45	0.14	0.15	0.06	0.50	-0.46	0.73	0.49
National defense	46 47	0.07	0.09	-0.07	0.74	-0.54	0.39	0.47
Consumption expenditures Gross investment	47	0.04 0.03	0.05 0.04	0.00 -0.07	0.60 0.15	-0.40 -0.14	0.35 0.04	0.39 0.08
Nondefense	49	0.03	0.06	0.14	-0.24	0.08	0.02	0.02
Consumption expenditures Gross investment	50 51	0.01 0.02	0.05 0.02	0.13 0.01	-0.23 -0.02	0.14 -0.06	-0.02 0.04	0.03 -0.01
State and local	52	0.04	0.19	0.08	0.16	0.36	0.37	0.26
Consumption expenditures Gross investment	53 54	0.07 -0.03	0.13 0.06	0.18 -0.10	0.19 -0.03	0.20 0.17	0.19 0.18	0.14 0.12
GIUSS IIIVESIIIEIII	34	-0.03	0.00	-0.10	-0.03	U. 17	U. 10	0.12

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

				Seasonally adjusted				
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767
Personal consumption expenditures	2	115.791	119.359	119.652	120.801	121.906	122.331	123.134
Durable goods	3 4	131.748 116.750	136.735 113.133	137.413 113.706	138.720 113.740	141.680 116.816	142.283 115.961	143.680 114.498
Furniture and household equipment	5	157.295	176.051	177.492	181.156	185.319	187.229	191.636
Other Nondurable goods	6 7	125.400 115.828	130.511 120.051	130.327 120.370	131.288 121.650	132.153 122.563	134.342 122.419	138.294 122.990
Food Clothing and shoes	8 9	113.489 125.151	118.012 131.374	117.966 132.094	120.058 133.345	120.553 136.061	120.125 136.866	120.443 138.963
Gasoline, fuel oil, and other energy goods	10	104.047	103.734	104.384	102.893	103.514	102.322	102.080
OtherServices	11	119.937 112.687	125.015 115.696	125.634	126.959 116.969	127.942	128.489 118.527	129.320 119.343
Housing Household operation	13 14	111.113	114.098 105.845	114.366 106.474	114.921 107.429	115.625	116.406 108.062	117.132
Electricity and gas Other household operation	15 16	106.934 106.605	103.643	105.328 107.240	106.418 108.086	106.853 108.210	107.182 108.622	110.017 108.805
Transportation	17 18	98.817 122.536	99.981 126.634	99.926 126.739	100.970 127.624	101.621 128.866	102.714 129.608	103.514
Recreation Other	19 20	116.141 109.277	119.760 113.106	120.009 113.281	123.113 114.537	123.744 115.666	124.031 116.208	125.185 116.905
Gross private domestic investment	21	107.709	110.607	111.106	106.955	104.690	105.875	107.409
Fixed investment Nonresidential	22 23	109.080 99.490	111.657 106.062	111.354 107.090	109.325 106.711	108.113 107.277	108.956 110.109	108.848 112.613
Structures Equipment and software	24 25	79.127 107.935	85.770 114.332	87.270 115.100	88.849 113.662	90.241 113.753	95.639 115.075	98.896 117.089
Information processing equipment and								
software Computers and	26	118.537	127.427	128.743	128.232	133.287	136.547	139.374
peripheral equipment	27	170.529	200.789	205.468	207.569	226.974	233.652	240.411
Software 1 Other	28 29	116.749 100.773	120.918 107.802	121.385 108.980	122.094 106.646	124.834 110.077	128.068 112.319	130.973 113.950
Industrial equipment Transportation	30	90.643	93.939	94.765	93.188	92.500	96.050	97.963
equipment Other equipment	31 32	90.210 115.748	96.487 119.025	97.193 118.320	93.799 117.162	90.017 110.340	84.103 112.810	84.651 114.535
Residential Change in private inventories	33 34	133.608	127.433	124.190	118.462	113.301	109.791	103.927
Farm Nonfarm	35 36							
Net exports of goods and services	37							
Exports	38 39	109.775 107.542	118.957 118.234	119.182 119.047	123.222 121.811	123.568 122.091	125.833 124.072	131.394 131.401
Services	40 41	115.342 123.425	120.897 130.683	119.698 131.483	126.828 132.014	127.335 133.272	130.293 132.363	131.589 133.751
Goods	42 43	124.937 116.149	132.446 122.180	133.574 121.341	133.389	134.755 126.172	133.770 125.643	135.378 125.930
Government consumption	70	110.143	122.100	121.041	120.440	120.172	123.040	123.300
expenditures and gross investment	44	113.050	115.092	115.022	116.007	115.865	117.028	118.139
Federal	45	125.524	128.255	127.708	129.977	127.886	129.756	131.980
National defense Consumption expenditures	46 47	130.268 128.063	132.722 129.575	131.347 128.324	136.577 133.027	132.744 129.843	135.488 132.566	138.780 135.618
Gross investment	48	146.870	157.016	154.633	164.159	154.971	157.839	163.105
Nondefense	49	116.992	120.234	121.209	118.046	119.140	119.414	119.683
Consumption expenditures Gross investment	50 51	116.940 118.032	119.543 125.728	120.776 124.911	117.406 123.187	119.498 117.224	119.232 121.363	119.738 119.924
State and local	52	106.721	108.418	108.584	108.935	109.748	110.564	111.132
Consumption expenditures Gross investment	53 54	106.527 107.438	107.966 110.206	108.164 110.240	108.687 109.880	109.235 111.772	109.768 113.740	110.148 115.074
	l	l				l	l	

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail [Index numbers, 2000=100]

		[Index nu	mbers, 20	000=100]				
-					Seas	onally adju	usted	
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Gross domestic product	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806
Personal consumption	_	444 500	111 075	115 100	115 110	110 100	117.045	447.000
expenditures Durable goods	2	111.588 90.018	114.675 88.857	115.406 88.827	115.143 88.213	116.129 87.799	117.345 87.488	117.832 87.092
Motor vehicles and parts	4	98.598	99.297	99.567	98.892	98.442	98.492	98.899
Furniture and household	5	76.046	70.061	70.007	70 101	71 400	70 701	60 600
equipment Other	6	76.846 97.659	73.361 98.449	72.927 98.840	72.131 98.891	71.408 99.415	70.731 99.374	69.632 99.292
Nondurable goods	7	111.561	114.989	116.576	114.210	115.620	118.413	118.751
Food	8	112.749	115.339	115.746	116.295	117.664	119.023	120.406
Clothing and shoes Gasoline, fuel oil, and other	9	91.722	91.337	91.446	91.481	91.627	90.407	90.004
energy goods	10	151.498	171.239	186.788	155.565	162.011	190.805	187.160
Other	11	107.774	109.793	110.019	110.029	110.761	110.725	110.938
Services	12 13	116.726 116.130	120.725 120.290	121.209 120.989	122.122 122.253	123.252	124.055 124.231	124.848 125.122
HousingHousehold operation	14	115.505	121.482	121.174	121.602	123.333 123.777	124.231	124.613
Electricity and gas	15	129.697	141.283	139.908	139.388	144.006	145.407	143.341
Other household operation	16	107.284	110.054	110.352	111.331	112.105	112.921	113.815
Transportation	17 18	112.659 118.630	116.964 122.106	117.691 122.655	117.941 123.466	118.120 125.221	118.707 125.838	120.145 126.692
Recreation	19	115.164	118.585	119.414	118.932	119.100	120.288	120.594
Other	20	117.286	121.063	121.378	122.835	123.408	124.191	125.161
Gross private domestic			44= 000			440		
investment	21 22	111.155 111.404	115.090 115.352	115.335 115.592	115.958 116.162	116.532 116.718	116.426 116.636	116.287 116.455
Nonresidential	23	103.778	106.961	107.267	107.789	108.301	108.293	108.106
Structures	24	135.013	150.806	152.344	154.071	155.637	155.199	155.244
Equipment and software	25	94.527	94.485	94.470	94.667	94.892	95.002	94.750
Information processing equipment and								
software	26	82.517	80.699	80.543	80.139	79.840	79.509	79.024
Computers and								
peripheral equipment	27	51.442	44.843	43.907	42.881	41.934	40.706	39.181
Software 1	28	94.253	95.459	95.824	95.737	95.740	95.812	95.821
Other	29	91.160	90.895	90.981	90.935	91.061	91.356	91.597
Industrial equipment Transportation	30	108.149	111.442	112.145	112.878	114.150	115.110	115.733
equipment	31	109.902	110.759	110.301	111.376	112.520	113.338	112.562
Other equipment	32	108.365	110.906	111.168	112.304	112.718	113.166	113.521
Residential	33 34	128.653	134.288	134.390	135.076	135.736	135.459	135.302
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	108.803	112.537	113.641	113.424	114.433	115.912	116.962
Goods	39	107.532	111.118	112.239	112.257	113.220	114.624	115.565
Services	40	111.827	115.917	116.976	116.184	117.305	118.964	120.279
Imports	41 42	111.117 109.554	115.610 114.178	117.689 116.397	114.834 113.341	115.114 113.550	118.408 117.064	120.496 119.190
Services	43	119.333	123.039	124.287	122.616	123.300	125.310	127.172
Government consumption								
expenditures and gross		101 105	107.004	100.070	100 757	100 705	100 507	400 550
investment Federal	44 45	121.435 120.914	127.334 125.622	128.076 126.097	128.757 126.244	130.765 127.886	132.527 129.098	133.558 129.615
National defense	46	122.034	127.027	127.618	127.582	129.153	130.454	131.053
Consumption expenditures	47	125.274	130.776	131.382	131.299	133.137	134.637	135.202
Gross investment	48 49	101.698 118.807	103.760 122.959	104.258 123.204	104.478 123.714	104.564 125.503	104.741 126.539	105.515 126.886
Nondefense Consumption expenditures	50	121.536	126.083	126.335	126.866	128.942	130.150	130.545
Gross investment	51	102.378	104.273	104.474	104.852	104.988	105.020	105.094
State and local	52	121.758	128.370	129.271	130.272	132.499	134.586	135.925
Consumption expenditures Gross investment	53 54	122.451 119.042	128.822 126.623	129.721 127.534	130.412 129.782	132.344 133.194	134.602 134.604	135.930 135.986
	07		0.020		.20.702	.55.104	.5001	. 55.555

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Gross domestic product	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3	
Personal consumption expenditures Durable goods Motor vehicles and parts Furniture and household	2 3 4	8,707.8 1,023.9 444.9	9,224.5 1,048.9 434.2	9,305.7 1,053.8 437.6	9,373.7 1,056.5 434.8	9,540.5 1,074.0 444.5	9,674.0 1,074.7 441.5	9,777.9 1,080.4 437.7	
equipment	5 6 7 8 9	378.2 200.7 2,516.2 1,183.8 341.7	404.1 210.6 2,688.0 1,259.3 357.2	405.1 211.1 2,732.4 1,263.2 359.6	409.0 212.8 2,705.4 1,291.7 363.2	414.2 215.3 2,759.4 1,312.2 371.1	414.5 218.8 2,822.7 1,322.7 368.4	417.6 225.1 2,844.0 1,341.6 372.3	
Gasoline, fuel oil, and other energy goods	10 11 12 13 14 15 16 17 18 19 20	301.8 688.8 5,167.8 1,298.7 481.0 198.7 282.3 324.2 1,492.6 358.8 1,212.4	340.1 731.4 5,487.6 1,381.3 501.6 209.8 291.8 340.6 1,587.7 381.0 1,295.3	373.1 736.5 5,519.5 1,392.5 503.3 211.3 292.1 342.5 1,596.1 384.4 1,300.5	306.3 744.3 5,611.8 1,413.9 509.7 212.7 297.0 346.8 1,617.9 392.8 1,330.7	320.9 755.1 5,707.1 1,435.1 520.0 220.6 299.4 349.6 1,656.9 395.3 1,350.1	373.6 758.1 5,776.5 1,455.4 526.2 223.5 302.7 355.1 1,674.6 400.2 1,365.0	365.6 764.5 5,853.5 1,474.9 531.7 226.1 305.6 362.2 1,695.7 405.0 1,384.0	
Gross private domestic investment. Fixed investment	21 22 23 24 25	2,077.2 2,040.3 1,272.1 334.6 937.5	2,209.2 2,162.5 1,397.7 405.1 992.6	2,224.1 2,161.3 1,415.2 416.1 999.1	2,152.4 2,132.4 1,417.1 428.4 988.7	2,117.3 2,118.9 1,431.4 439.6 991.8	2,139.1 2,133.9 1,469.1 464.5 1,004.5	2,167.1 2,128.5 1,499.9 480.5 1,019.4	
equipment and software	26	457.4	480.9	484.9	480.5	497.6	507.7	515.0	
peripheral equipment Software 1 Other Industrial equipment Transportation	27 28 29 30	89.0 193.8 174.6 156.1	91.3 203.3 186.2 166.7	91.6 204.9 188.4 169.2	90.4 205.9 184.3 167.5	96.6 210.5 190.5 168.1	96.6 216.1 195.0 176.0	95.6 221.1 198.3 180.5	
equipment Other equipment Residential Change in private inventories Farm Nonfarm	31 32 33 34 35 36	159.5 164.6 768.2 36.9 -0.5 37.4	171.9 173.2 764.8 46.7 -1.2 47.8	172.4 172.6 746.1 62.8 -3.7 66.5	168.0 172.7 715.3 20.0 4.7 15.3	162.9 163.2 687.5 -1.6 5.5 -7.0	153.3 167.5 664.8 5.1 4.0 1.1	153.3 170.6 628.6 38.6 2.2 36.4	
Net exports of goods and services Exports Goods Services Imports Goods Services Goods Services Goods Government consumption	37 38 39 40 41 42 43	-714.6 1,309.4 907.0 402.4 2,023.9 1,702.0 322.0	-762.0 1,467.6 1,030.5 437.1 2,229.6 1,880.4 349.2	-799.1 1,484.5 1,047.8 436.7 2,283.6 1,933.3 350.3	-705.3 1,531.9 1,072.3 459.6 2,237.2 1,879.9 357.3	-714.2 1,549.9 1,084.0 465.9 2,264.0 1,902.7 361.4	-714.2 1,598.7 1,115.2 483.5 2,312.9 1,947.2 365.7	-694.0 1,684.5 1,190.8 493.7 2,378.4 2,006.4 372.0	
expenditures and gross investment. Federal	44 45 46 47 48 49 50 51 52 53 54	2,363.4 878.4 588.7 515.8 72.9 289.8 252.7 37.0 1,485.0 1,197.2 287.8	2,523.0 932.5 624.3 544.8 79.5 308.2 268.0 40.2 1,590.5 1,276.5 314.0	2,536.1 932.0 620.7 542.0 78.7 311.3 271.3 40.0 1,604.1 1,287.7 316.4	2,571.4 949.7 645.2 561.5 83.7 304.5 264.9 1,621.7 1,300.8 320.9	2,608.3 946.6 634.8 555.7 79.1 311.7 274.0 37.7 1,661.7 1,326.7 335.0	2,670.0 969.5 654.5 573.8 80.7 315.0 276.0 39.1 1,700.5 1,355.9 344.5	2,716.3 990.1 673.5 589.5 84.0 316.6 278.0 38.6 1,726.2 1,374.1 352.2	

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

	[5.		11011100 (21	Joo, dolla	.0]			
				Se	easonally a	djusted at	annual rat	es
	Line	2005	2006	20	106		2007	
				III	IV	I	II	III
Gross domestic product	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3
Personal consumption expenditures Durable goods Motor vehicles and parts Furniture and household	2 3 4	7,803.6 1,137.4 451.3	8,044.1 1,180.5 437.3	8,063.8 1,186.3 439.5	8,141.2 1,197.6 439.6	8,215.7 1,223.2 451.5	8,244.3 1,228.4 448.2	8,298.5 1,240.4 442.6
equipment Other Nondurable goods Food Clothing and shoes	5 6 7 8 9	492.2 205.5 2,255.4 1,050.0 372.6	550.9 213.9 2,337.7 1,091.8 391.1	555.4 213.6 2,343.9 1,091.4 393.3	566.9 215.2 2,368.8 1,110.7 397.0	579.9 216.6 2,386.6 1,115.3 405.1	585.9 220.2 2,383.8 1,111.4 407.5	599.6 226.7 2,394.9 1,114.3 413.7
Gasoline, fuel oil, and other energy goods Other	10 11 12 13 14 15 16 17 18 19 20	199.2 639.1 4,427.3 1,118.3 416.5 153.2 263.1 287.8 1,258.2 311.6 1,033.7	198.6 666.2 4,545.5 1,148.3 412.9 148.5 265.1 291.2 1,300.3 321.3 1,069.9	199.9 669.5 4,554.0 1,151.0 415.4 150.9 264.7 291.0 1,301.4 321.9 1,071.6	197.0 676.5 4,595.5 1,156.6 419.1 152.5 266.8 294.1 1,310.5 330.3 1,083.5	198.2 681.7 4,630.7 1,163.7 420.1 153.1 267.1 296.0 1,323.2 332.0 1,094.1	195.9 684.7 4,656.7 1,171.6 421.6 153.6 268.1 299.2 1,330.8 332.7 1,099.3	195.5 689.1 4,688.8 1,178.9 426.7 157.7 268.5 301.5 1,338.5 335.8 1,105.9
Gross private domestic investment Fixed investment. Nonresidential Structures Equipment and software Information processing	21 22 23 24 25	1,869.3 1,831.4 1,225.8 247.8 991.8	1,919.5 1,874.7 1,306.8 268.6 1,050.6	1,928.2 1,869.6 1,319.4 273.3 1,057.6	1,856.2 1,835.5 1,314.8 278.3 1,044.4	1,816.9 1,815.2 1,321.7 282.6 1,045.3	1,837.4 1,829.3 1,356.6 299.5 1,057.4	1,864.0 1,827.5 1,387.5 309.7 1,075.9
equipment and software	26	554.3	595.9	602.0	599.6	623.3	638.5	651.7
equipment 1	27 28 29 30	205.7 191.5 144.3	213.0 204.8 149.6	213.8 207.1 150.9	215.1 202.6 148.4	219.9 209.2 147.3	225.6 213.4 152.9	230.7 216.5 156.0
equipment Other equipment Residential Change in private inventories Farm Nonfarm	31 32 33 34 35 36	145.1 151.9 597.1 33.2 -0.4 34.0	155.2 156.2 569.5 40.3 -0.9 41.7	156.3 155.2 555.0 53.9 -2.9 57.6	150.9 153.7 529.4 17.4 3.8 13.6	144.8 144.8 506.3 0.1 5.0 -5.8	135.3 148.0 490.7 5.8 3.6 1.3	136.2 150.3 464.5 32.9 3.0 29.8
Net exports of goods and services. Exports Goods. Services. Imports. Goods. Services. Goods. Services. Goodenment consumption	37 38 39 40 41 42 43	-618.0 1,203.4 843.5 359.8 1,821.5 1,553.6 269.8	-624.5 1,304.1 927.4 377.1 1,928.6 1,646.9 283.8	-633.8 1,306.6 933.7 373.4 1,940.4 1,661.0 281.9	-597.3 1,350.9 955.4 395.6 1,948.2 1,658.7 291.4	-612.1 1,354.7 957.6 397.2 1,966.8 1,675.6 293.1	-573.9 1,379.5 973.1 406.4 1,953.4 1,663.4 291.9	-533.4 1,440.4 1,030.6 410.5 1,973.8 1,683.4 292.5
expenditures and gross investment Federal National defense Consumption expenditures Gross investment Nondefense Consumption expenditures Gross investment State and local Consumption expenditures Gross investment State and local Residual	44 45 46 47 48 49 50 51 52 53 54 55	1,946.3 726.5 482.4 411.7 71.7 243.9 207.9 36.2 1,219.6 977.7 241.8 -49.3	1,981.4 742.3 491.5 416.6 76.6 250.7 212.6 38.5 1,239.0 990.9 248.0 -93.4	1,980.2 739.2 486.4 412.6 75.5 252.7 214.8 38.3 1,240.9 992.7 248.1 -99.3	1,997.2 752.3 505.8 427.7 80.1 246.1 208.8 37.8 1,244.9 997.5 247.3 -108.2	1,994.7 740.2 491.6 417.4 75.6 248.4 212.5 35.9 1,254.2 1,002.5 251.5 -130.7	2,014.8 751.0 501.7 426.2 77.0 248.9 212.0 37.2 1,263.5 1,007.4 256.0 -136.3	2,033.9 763.9 513.9 436.0 79.6 249.5 212.9 36.8 1,270.0 1,010.9 259.0 -150.0

^{1.} The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2000=100]

				Seasonally adjusted					
	Line	2005	2006	20	06	, ,	2007		
				III	IV	ı	II	III	
Gross domestic purchases	1	113.225	116.920	117.575	117.609	118.702	119.809	120.291	
Personal consumption expenditures	2	111.588	114.675	115.406	115.143	116.129	117.345	117.832	
Durable goods	3	90.018	88.857	88.827	88.213	87.799	87.488	87.092	
Motor vehicles and parts Furniture and household	4	98.598	99.297	99.567	98.892	98.442	98.492	98.899	
equipment	5	76.846	73.361	72.927	72.131	71.408	70.731	69.632	
Other	6	97.659	98.449	98.840	98.891	99.415	99.374	99.292	
Nondurable goodsFood	7 8	111.561 112.749	114.989 115.339	116.576 115.746	114.210 116.295	115.620 117.664	118.413 119.023	118.751 120.406	
Clothing and shoes	9	91.722	91.337	91.446	91.481	91.627	90.407	90.004	
Gasoline, fuel oil, and other	40	454 400	474 000	400 700	455 505	100.011	400 005	407.400	
energy goods Other	10 11	151.498 107.774	171.239 109.793	186.788 110.019	155.565 110.029	162.011 110.761	190.805 110.725	187.160 110.938	
Services	12	116.726	120.725	121.209	122.122	123.252	124.055	124.848	
Household operation	13 14	116.130 115.505	120.290 121.482	120.989 121.174	122.253 121.602	123.333 123.777	124.231 124.807	125.122 124.613	
Household operation Electricity and gas	15	129.697	141.283	139.908	139.388	144.006	145.407	143.341	
Other household operation	16	107.284	110.054	110.352	111.331	112.105	112.921	113.815	
TransportationMedical care	17 18	112.659 118.630	116.964 122.106	117.691 122.655	117.941 123.466	118.120 125.221	118.707 125.838	120.145 126.692	
Recreation	19	115.164	118.585	119.414	118.932	119.100	120.288	120.594	
Other	20	117.286	121.063	121.378	122.835	123.408	124.191	125.161	
Gross private domestic	04	444 455	115 000	445 005	115.050	440 500	110 100	110 007	
investment Fixed investment	21 22	111.155 111.404	115.090 115.352	115.335 115.592	115.958 116.162	116.532 116.718	116.426 116.636	116.287 116.455	
Nonresidential	23	103.778	106.961	107.267	107.789	108.301	108.293	108.106	
Structures	24	135.013	150.806	152.344	154.071	155.637	155.199	155.244	
Equipment and software Information processing	25	94.527	94.485	94.470	94.667	94.892	95.002	94.750	
equipment and									
software	26	82.517	80.699	80.543	80.139	79.840	79.509	79.024	
Computers and peripheral									
equipment	27	51.442	44.843	43.907	42.881	41.934	40.706	39.181	
Software ¹ Other	28 29	94.253 91.160	95.459 90.895	95.824 90.981	95.737 90.935	95.740 91.061	95.812 91.356	95.821 91.597	
Industrial equipment	30	108.149	111.442	112.145	112.878	114.150	115.110	115.733	
Transportation									
equipment Other equipment	31 32	109.902 108.365	110.759 110.906	110.301 111.168	111.376 112.304	112.520 112.718	113.338 113.166	112.562 113.521	
Residential	33	128.653	134.288	134.390	135.076	135.736	135.459	135.302	
Change in private inventories	34								
Farm Nonfarm	35 36								
Government consumption									
expenditures and gross									
investment Federal	37 38	121.435 120.914	127.334 125.622	128.076 126.097	128.757 126.244	130.765 127.886	132.527 129.098	133.558 129.615	
National defense	39	122.034	127.027	127.618	127.582	129.153	130.454	131.053	
Consumption expenditures	40	125.274	130.776	131.382	131.299	133.137	134.637	135.202	
Gross investment Nondefense	41 42	101.698 118.807	103.760 122.959	104.258 123.204	104.478 123.714	104.564 125.503	104.741 126.539	105.515 126.886	
Consumption expenditures	43	121.536	126.083	126.335	126.866	128.942	130.150	130.545	
Gross investment	44	102.378	104.273	104.474	104.852	104.988	105.020	105.094	
State and local Consumption expenditures	45 46	121.758 122.451	128.370 128.822	129.271 129.721	130.272 130.412	132.499 132.344	134.586 134.602	135.925 135.930	
Gross investment	47	119.042	126.623	127.534	129.782	133.194	134.604	135.986	
Addenda:									
Final sales of computers to	10	44 427	20 204	27 /20	26 572	25 062	24 041	22.464	
domestic purchasers 2 Gross domestic purchases	48	44.427	38.284	37.438	36.573	35.863	34.841	33.464	
excluding final sales of									
computers to domestic purchasers	49	114.461	118.426	119.124	119.188	120.333	121.505	122.052	
Food	50	112.622	115.165	115.559	116.156	117.588	118.964	120.355	
Energy goods and services	51	144.756	161.360	168.746	151.865	157.229	173.873	171.578	
Gross domestic purchases excluding food and energy	52	111.924	115.203	115.612	116.274	117.156	117.600	118.096	
Gross domestic product	53	113.005	116.568	117.030	117.527	118.750	119.527	119.806	
Gross domestic product									
excluding final sales of computers	54	113.991	117.760	118.252	118.786	120.049	120.873	121.213	
Food	55	112.943	115.475	115.899	116.617	118.280	119.685	121.213	
Energy goods and		100.00	105 000	107.00	100.000	100.070	140 17-	100 70 :	
servicesGross domestic product	56	126.321	135.390	137.291	130.089	138.970	148.177	136.724	
excluding food and									
energy	57	112.601	116.118	116.543	117.239	118.192	118.658	119.137	
Final sales of domestic product	58	113.040	116.603	117.065	117.553	118.773	119.555	119.828	
Final sales to domestic									

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases**

		[1	Percent]					
				Sea	asonally ac	djusted at a	annual rat	es
	Line	2005	2006	200	06		2007	
				III	IV	I	II	III
Gross domestic purchases	1	3.7	3.3	2.5	0.1	3.8	3.8	1.6
Personal consumption	2	2.0	2.8	2.6	-0.9	2.5	4.3	17
expenditures Durable goods	2	2.9 -0.7	-1.3	2.6 -1.3	-0.9 -2.7	3.5 –1.9	-1.4	1.7 –1.8
Motor vehicles and parts	4	1.8	0.7	0.6	-2.7	-1.8	0.2	1.7
Furniture and household equipment	5	-3.8	-4.5	-4.6	-4.3	-3.9	-3.7	-6.1
Other	6	-0.4	0.8	1.5	0.2	2.1	-0.2	-0.3
Nondurable goods	7	3.7	3.1	2.8	-7.9	5.0	10.0	1.1
Food Clothing and shoes	8	2.2 -1.0	2.3 -0.4	3.0 -0.1	1.9 0.2	4.8 0.6	4.7 -5.2	4.7 -1.8
Gasoline, fuel oil, and other			-					
energy goods	10 11	22.1 1.5	13.0 1.9	9.5 0.9	-51.9 0.0	17.6 2.7	92.4 -0.1	-7.4
OtherServices	12	3.4	3.4	3.2	3.0	3.8	2.6	0.8 2.6
Housing	13	2.6	3.6	4.5	4.2	3.6	2.9	2.9
Household operation	14	5.1	5.2 8.9	1.0	1.4	7.3 13.9	3.4 3.9	-0.6
Electricity and gas Other household operation	15 16	10.3 1.8	2.6	-1.8 3.2	-1.5 3.6	2.8	2.9	-5.6 3.2
Transportation	17	4.0	3.8	2.7	0.9	0.6	2.0	4.9
Medical care	18	3.4	2.9	3.5	2.7	5.8	2.0	2.7
Recreation Other	19 20	2.8 3.4	3.0 3.2	2.7 2.6	-1.6 4.9	0.6 1.9	4.1 2.6	1.0 3.2
Gross private domestic		0	0.2	2.0			2.0	0.2
investment	21	4.2	3.5	1.6	2.2	2.0	-0.4	-0.5
Fixed investment	22	4.3	3.5	1.5	2.0	1.9	-0.3	-0.6
Nonresidential Structures	23 24	2.9 11.7	3.1 11.7	1.9 5.6	2.0 4.6	1.9 4.1	0.0 -1.1	-0.7 0.1
Equipment and software	25	-0.1	0.0	0.4	0.8	1.0	0.5	-1.1
Information processing		-						
equipment and	26	2.0	2.2	17	2.0	1.5	1.6	2.4
software Computers and	26	-2.9	-2.2	-1.7	-2.0	-1.5	-1.6	-2.4
peripheral								
equipment	27	-12.2	-12.8	-12.8	-9.0	-8.5	-11.2	-14.2
Software 1 Other	28 29	-0.3 -0.8	1.3 -0.3	1.3 0.7	-0.4 -0.2	0.0 0.6	0.3 1.3	0.0 1.1
Industrial equipment	30	3.7	3.0	4.8	2.6	4.6	3.4	2.2
Transportation	0.4		0.0		4.0	4.0	0.0	0.7
equipment Other equipment	31 32	0.4 4.1	0.8 2.3	-1.1 3.7	4.0 4.2	4.2 1.5	2.9 1.6	-2.7 1.3
Residential	33	6.7	4.4	0.8	2.1	2.0	-0.8	-0.5
Change in private inventories	34							
Farm Nonfarm	35 36							
Government consumption	30							
expenditures and gross								
investment	37	5.8	4.9	3.0	2.1	6.4	5.5	3.1
Federal	38 39	4.8 5.3	3.9 4.1	1.3 1.6	0.5 -0.1	5.3	3.8 4.1	1.6
National defense Consumption expenditures	40	5.7	4.4	1.5	-0.1	5.0 5.7	4.1	1.8 1.7
Gross investment	41	2.0	2.0	2.8	0.8	0.3	0.7	3.0
Nondefense	42	4.0	3.5	0.7	1.7	5.9	3.3	1.1
Consumption expenditures Gross investment	43 44	4.3 2.1	3.7 1.9	0.7 1.0	1.7 1.5	6.7 0.5	3.8 0.1	1.2 0.3
State and local	45	6.4	5.4	4.0	3.1	7.0	6.5	4.0
Consumption expenditures	46	6.1	5.2	3.7	2.1	6.1	7.0	4.0
Gross investment	47	7.6	6.4	5.3	7.2	10.9	4.3	4.2
Addenda: Final sales of computers to								
domestic purchasers 2	48	-13.6	-13.8	-12.5	-8.9	-7.5	-10.9	-14.9
Gross domestic purchases								
excluding final sales of computers to domestic								
purchasers	49	3.9	3.5	2.7	0.2	3.9	4.0	1.8
Food	50	2.2	2.3	3.0	2.1	5.0	4.8	4.8
Energy goods and services	51	19.0	11.5	2.3	-34.4	14.9	49.6	-5.2
Gross domestic purchases excluding food and energy	52	3.1	2.9	2.5	2.3	3.1	1.5	1.7
Gross domestic product	53	3.2	3.2	2.4	1.7	4.2	2.6	0.9
Gross domestic product								
excluding final sales of computers	54	3.4	3.3	2.5	1.8	4.3	2.8	1.1
Food	55	1.8	2.2	3.3	2.5	5.8	4.8	5.3
Energy goods and			7.0		10.4	20.0	00.0	07.5
services Gross domestic product	56	8.7	7.2	-6.8	-19.4	30.2	29.3	-27.5
excluding food and								
energy	57	3.2	3.1	2.6	2.4	3.3	1.6	1.6
Final sales of domestic product Final sales to domestic	58	3.2	3.2	2.3	1.7	4.2	2.7	0.9
purchasers	59	3.7	3.3	2.5	0.1	3.8	3.8	1.6

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic **Purchases Price Index**

Percent change at annual rate: Gross domestic purchases 1 3.7 3.3 2.5 0.1 3.8 3.8 1.5					Se	asonally a	djusted at	annual rat	es
Percent change at annual rate: Gross domestic purchases 1 3.7 3.3 2.5 0.1 3.8 3.8 1.6		l ine	2005	2006		-	,		-
Percent change at annual rate: Gross domestic purchases 1 3.7 3.3 2.5 0.1 3.8 3.8 1.6		Line	2003	2000			ı		
Percentage points at annual rates: Personal consumption Expenditures 2	Percent change at annual rate:						·		
Percentage points at annual rates: Personal consumption		1	3.7	3.3	2.5	0.1	3.8	3.8	1.6
Expenditures	Percentage points at annual								
Durable goods									
Motor vehicles and parts									
equipment	Motor vehicles and parts								
Color		5	-0.12	_0 14	-0.13	-0.13	-0.12	-0 11	-0.18
Food.	Other	6	-0.01	0.01	0.02	0.00	0.03	0.00	-0.01
Ciothing and shoes									
energy goods	Clothing and shoes								
Services	energy goods								
Housing									
Electricity and gas.									
Other household operation 16 0.04 0.05 0.07 0.07 0.06 0.06 0.05 0.17									
Transportation									
Recreation	Transportation	17	0.10	0.09	0.07	0.02	0.02	0.05	0.12
Other 20									
Gross private domestic									
Fixed investment	Gross private domestic								
Nonresidential									
Equipment and software 25 -0.01 0.00 0.03 0.06 0.07 0.03 -0.07									
Information processing equipment and software 26									
equipment and software 26		25	-0.01	0.00	0.03	0.06	0.07	0.03	-0.07
Peripheral equipment	equipment and	26	-0.10	-0.08	-0.06	-0.07	-0.05	-0.06	-0.09
equipment									
Software 28		27	-0.09	-0.09	-0.09	-0.06	-0.06	-0.08	-0.10
Industrial equipment	Software 1								
Transportation equipment 31 0.01 0.01 -0.01 0.05 0.05 0.03 -0.03 Other equipment 32 0.05 0.03 0.05 0.05 0.02 0.02 0.01 Residential 33 0.37 0.25 0.04 0.11 0.10 -0.04 -0.02 Change in private inventories 34 0.00 0.01 0.01 0.03 0.01 -0.01 0.02 Farm 35 0.00 0.00 0.00 0.00 0.01 0.01 0.01 Nonfarm 36 0.01 0.01 0.01 0.03 0.00 -0.02 0.01 Rovernment consumption expenditures and gross investment 37 1.04 0.87 0.54 0.38 1.15 1.00 0.58 Federal 38 0.32 0.26 0.09 0.03 0.35 0.26 0.11 National defense 39 0.23 0.18 0.07 -0.01 0.22 0.18 0.07 Gross investment 41 0.01 0.01 0.02 0.00 0.00 0.00 0.02 Nondefense 42 0.09 0.08 0.02 0.04 0.13 0.07 0.02 Consumption expenditures 43 0.08 0.07 0.01 0.22 0.18 0.07 0.02 Gross investment 44 0.01 0.01 0.02 0.00 0.00 0.00 0.02 Gross investment 44 0.01 0.01 0.00 0.00 0.00 0.00 0.02 Gross investment 44 0.01 0.01 0.00 0.00 0.00 0.00 0.00 State and local 45 0.71 0.61 0.46 0.35 0.80 0.74 0.47 Consumption expenditures 46 0.55 0.47 0.34 0.20 0.56 0.64 0.37 Gross investment 47 0.16 0.14 0.12 0.16 0.24 0.10 0.10 Addenda: Final sales of computers to domestic purchasese 48 3.81 3.42 2.64 0.21 3.85 3.91 1.79 Food 50 0.00 0.20 0.21 0.27 0.19 0.47 0.44 0.44 Energy goods and services 51 0.79 0.53 0.12 -2.04 0.65 2.02 -0.27 Gross domestic purchasese 49 3.81 3.42 2.64 0.21 3.85 3.91 1.79 Food 50 0.00									
Other equipment. 32 0.05 0.03 0.05 0.02 0.02 0.01 Residential. 33 0.37 0.25 0.04 0.11 0.10 -0.04 -0.02 Change in private inventories. 34 0.00 0.01 0.01 0.03 0.01 -0.01 0.02 Farm. 35 0.00 0.00 0.00 0.00 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02 0.01 0.02									
Residential									
Change in private inventories. 34 0.00 0.01 0.01 0.03 0.01 -0.01 0.02									
Nonfarm									
Separation Consumption C									
Newstment	_								
Federal	expenditures and gross	27	1 04	0.07	0.54	0.20	1 15	1.00	0.50
National defense	Federal								
Gross investment 41 0.01 0.01 0.02 0.00 0.00 0.00 0.02 Nondefense 42 0.09 0.08 0.02 0.04 0.13 0.07 0.02 Consumption expenditures 43 0.08 0.07 0.01 0.03 0.13 0.07 0.02 State and local 45 0.71 0.61 0.46 0.35 0.80 0.74 0.47 Consumption expenditures 46 0.55 0.47 0.34 0.20 0.56 0.64 0.37 Gross investment 47 0.16 0.14 0.12 0.16 0.24 0.10 0.10 Addends: Final sales of computers to domestic purchases excluding final sales of computers to domestic purchases 48 -0.16 -0.16 -0.14 -0.10 -0.08 -0.12 -0.17 Gross domestic purchases excluding final sales of computers to domestic purchasers 49 3.81 3.42 2.64 0.21 3.85 3.91 1.79	National defense	39	0.23	0.18	0.07		0.23	0.18	0.08
Nondefense									
Gross investment									
State and local									
Consumption expenditures 46 0.55 0.47 0.34 0.20 0.56 0.64 0.37									
Addenda: Final sales of computers to domestic purchasers 2	Consumption expenditures	46	0.55	0.47	0.34	0.20	0.56	0.64	0.37
Final sales of computers to domestic purchasers 2"		4/	0.16	0.14	0.12	0.16	0.24	0.10	0.10
domestic purchasers 2									
excluding final sales of computers to domestic purchasers	domestic purchasers 2	48	-0.16	-0.16	-0.14	-0.10	-0.08	-0.12	-0.17
computers to domestic purchasers 49 3.81 3.42 2.64 0.21 3.85 3.91 1.79 Food 50 0.20 0.21 0.27 0.19 0.47 0.44 0.44 Energy goods and services 51 0.79 0.53 0.12 -2.04 0.65 2.02 -0.27 Gross domestic purchases									
purchasers 49 3.81 3.42 2.64 0.21 3.85 3.91 1.79 Food 50 0.20 0.21 0.27 0.19 0.47 0.44 0.44 Energy goods and services 51 0.79 0.53 0.12 -2.04 0.65 2.02 -0.27 Gross domestic purchases 0.00									
Energy goods and services 51 0.79 0.53 0.12 -2.04 0.65 2.02 -0.27 Gross domestic purchases	purchasers								
Gross domestic purchases									
excluding food and energy 52 2.66 2.52 2.12 1.96 2.65 1.32 1.45	Gross domestic purchases								
	excluding food and energy	52	2.66	2.52	2.12	1.96	2.65	1.32	1.45

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

				Seasonally adjusted at annual rates						
	Line	2005	2006	20	106		2007			
				III	IV	I	II	III		
Gross domestic product	1	3.1	2.9	1.1	2.1	0.6	3.8	4.9		
rest of the world	2	20.2	23.3	10.3	14.1	6.5	32.3	18.1		
of the world	3	27.2	29.2	25.4	5.2	5.7	30.6	5.6		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	3.0 7.9 8.6 4.2 2.7	2.8 -3.1 -4.0 1.4 3.0	0.5 3.7 3.9 2.9 3.0	2.6 4.4 4.7 2.7 2.8	0.7 2.2 2.1 2.7 2.7	4.0 2.1 2.0 2.7 2.8	5.6 2.1 1.9 2.8 2.8		
Government enterprises	9	11.9	-5.9	2.5	2.4	2.6	2.4	2.5		
Equals: Net national product	10	2.3	3.6	0.0	2.3	0.4	4.3	6.1		
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	3.2 3.1 2.4 2.5	3.1 2.9 3.8 4.0	1.1 0.5 0.7 0.7	3.4 3.9 1.8 3.3	1.2 1.2 0.4 1.0	3.0 3.2 4.1 3.2	1.7 2.4 5.3 1.7		

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

					Seasonally adjusted						
	Line	2005	2006	2006			2007				
				III	IV	I	II	III			
Gross domestic product	1	112.086	115.304	115.481	116.080	116.254	117.349	118.767			
rest of the world Less: Income payments to the rest	2	126.062	155.442	158.807	164.129	166.717	178.785	186.383			
of the world	3	122.430	158.157	165.233	167.326	169.662	181.385	183.856			
Equals: Gross national product Less: Consumption of fixed capital	4 5	112.265 125.782	115.363 121.874	115.422 122.370	116.152 123.693	116.344 124.364	117.493 125.007	119.113 125.653			
Private	6 7	127.920	122.859 116.866	123.372	124.809 118.085		126.066 119.664	126.674 120.485			
General government Government	8	113.091	116.517	116.960	117.760	118.535	119.354	120.190			
enterprises Equals: Net national product	9 10	126.344 110.473	118.827 114.482	119.190 114.487	119.913 115.141	120.696 115.270	121.414 116.484	122.162 118.230			
Addendum: Net domestic product	11	110.263	114.412	114.550	115.055	115.164	116.317	117.834			

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

					usted				
	Line	2005	2006	2006			2007		
				Ш	IV	Ĺ	II	III	
Gross domestic product	1	113.005	116.568	117.030	117.527	118.750	119.527	119.806	
rest of the world	2	112.789	116.245	116.821	116.867	117.928	119.034	119.491	
of the world	3	113.004	116.520	117.077	117.171	118.172	119.284	119.761	
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6	112.999 107.722 107.065	116.558 111.573 110.688	117.022 112.061 111.146	117.515 112.600 111.524	118.740 113.107 111.777	119.518 113.371 111.864	119.797 113.225 111.533	
Government General government Government	7 8	111.217 110.295	116.300 115.342	116.915 115.938	118.279 117.274	120.141 119.183	121.345 120.401	122.169 121.145	
enterprises	9	116.074	121.352	122.069	123.580	125.194	126.317	127.575	
Equals: Net national product Addendum:	10	113.761	117.275	117.731	118.216	119.546		120.741	
Net domestic product	11	113.771	117.288	117.743	118.232	119.561	120.414	120.755	

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

				Seasonally adjusted at annual rates									
	Line	2005	2006	20	06		2007						
				III	IV	I	II	III					
Gross domestic product	1	12,433.9	13,194.7	13,266.9	13,392.3	13,551.9	13,768.8	13,967.3					
of the world Less: Income payments to the rest	2	544.1	691.4	709.7	733.8	752.2	814.2	852.0					
of the world	3	475.6	633.4	664.7	673.7	689.0	743.5	756.6					
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6	12,502.4 1,609.5 1,357.0	13,252.7 1,615.2 1,347.5	13,311.9 1,628.8 1,358.7	13,452.4 1,654.4 1,379.3	13,615.1 1,670.9 1,389.6	13,839.4 1,683.4 1,397.4	14,062.7 1,689.9 1,400.0					
Domestic business Capital consumption allowances	7 8	1,060.4 950.0	1,081.4 945.2	1,090.1 945.5	1,104.8 946.7	1,112.6 968.6	1,118.3 970.7	1,119.9 973.1					
Less: Capital consumption adjustment	9	-110.4	-136.1	-144.6	-158.1	-144.0	-147.7	-146.8					
Households and													
institutions	10 11 12	296.6 252.4 207.5	266.1 267.7 223.6	268.6 270.1 225.6	274.5 275.1 229.8	277.1 281.3 235.0	279.1 286.0 239.1	280.1 289.9 242.2					
Government enterprises	13	44.9	44.1	44.5	45.3	46.2	46.9	47.7					
Equals: Net national product	14	10,893.0	11,637.5	11,683.1	11,798.0	11,944.2	12,156.0	12,372.8					
Less: Statistical discrepancy	15	5.4	-18.1	-2.5	-46.6	-66.3	-40.8	66.3					
Equals: National income	16	10,887.6	11,655.6	11,685.6	11,844.6	12,010.5	12,196.8	12,306.6					
Less: Corporate profits with inventory valuation and capital consumption adjustments Taxes on production and	17	1,372.8	1,553.7	1,592.5	1,531.2	1,547.7	1,642.4	1,623.1					
imports less subsidies Contributions for	18	863.1	917.6	922.9	931.1	943.8	956.8	971.6					
government social insurance Net interest and	19	874.8	927.6	926.8	944.6	969.8	972.2	981.4					
miscellaneous payments on assets Business current transfer	20	558.0	598.5	594.2	596.0	599.6	592.4	594.9					
payments (net) Current surplus of	21	66.5	90.2	91.4	91.8	91.8	92.8	94.7					
government enterprises Wage accruals less	22	-15.1	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2					
disbursements Plus: Personal income receipts on	23	5.0	7.5	0.0	50.0	0.0	25.0	25.0					
assets	24	1,617.8	1,796.5	1,828.1	1,836.6	1,882.9	1,930.0	1,971.3					
receipts	25	1,520.7	1,612.5	1,630.6	1,647.7	1,710.7	1,717.1	1,742.4					
Equals: Personal income Addenda:	26	10,301.1	10,983.4	11,030.9	11,200.2	11,469.2	11,577.3	11,741.8					
Gross domestic income	29 30	12,428.6 12,497.1 11,582.6 10,824.5	13,212.8 13,270.8 12,276.9 11,579.5	13,269.4 13,314.4 12,314.5 11,638.1	13,438.9 13,499.0 12,492.2 11,737.9	13,618.2 13,681.4 12,663.7 11,881.0		13,901.1 13,996.5 12,942.4 12,277.4					
Net domestic income Net national factor income ²	31 32	10,819.1 9,973.2	11,597.6 10,661.7	11,640.6 10,685.7	11,784.5 10,837.8	11,947.3 10,992.8	12,126.1 11,162.2	12,211.2 11,252.5					

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj, rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

				Seasonally adjusted at annual rates						
	Line	2005	2006	20	06		2007			
				III	IV	Ţ	II	III		
Gross domestic product	1	11,003.4	11,319.4	11,336.7	11,395.5	11,412.6	11,520.1	11,659.3		
rest of the world	2	482.5	595.0	607.9	628.3	638.2	684.3	713.4		
of the world	3	420.8	543.6	568.0	575.1	583.2	623.5	632.0		
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government	4 5 6 7 8	11,064.7 1,494.1 1,267.5 227.0 188.2	11,370.1 1,447.7 1,217.3 230.2 193.9	11,375.9 1,453.6 1,222.4 231.1 194.6	11,447.8 1,469.3 1,236.7 232.6 195.9	11,466.7 1,477.2 1,243.1 234.1 197.2	11,580.0 1,484.9 1,249.1 235.7 198.6	11,739.7 1,492.5 1,255.1 237.3 200.0		
enterprises	9	38.7	36.4	36.5	36.7	36.9	37.1	37.4		
Equals: Net national product	10	9,575.9	9,923.4	9,923.8	9,980.5	9,991.7	10,096.9	10,248.3		
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	10,998.7 11,060.0 9,514.7 9,510.0	11,335.0 11,385.6 9,872.8 9,888.2	11,338.8 11,377.9 9,884.7 9,886.8	11,435.2 11,487.5 9,928.3 9,967.7	11,468.5 11,522.5 9,937.7 9,993.1	11,614.1 10,037.2	11,604.1 11,684.4 10,168.1 10,113.2		

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

				Seasonally adjusted						
	Line	2005	2006	2006			2007			
				III	IV	- 1	II	III		
Gross national product Less: Exports of goods and	1	112.265	115.363	115.422	116.152	116.344	117.493	119.113		
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	114.194	128.748	129.805	134.187	135.127	139.988	146.095		
world 1	3	112.431	126.109	126.279	132.865	134.476	137.646	142.656		
Equals: Command-basis gross national product	4	112.000	114.967	114.893	115.954	116.246	117.141	118.597		
Addendum: Percent change from preceding period in command-basis real gross national product	5	2.6	2.6	0.4	3.7	1.0	3.1	5.1		

^{1.} Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

				Seasonally adjusted at annual rates					
	Line	2005	2006	2006			2007		
			44.070.4	III	IV	ı	II	III	
Gross national product Less: Exports of goods and	1	11,064.7	11,370.1	11,375.9	11,447.8	11,466.7	11,580.0	11,739.7	
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	1,688.9	1,904.1	1,919.7	1,984.5	1,998.4	2,070.3	2,160.7	
world 1	3	1,662.8	1,865.1	1,867.6	1,965.1	1,988.9	2,035.8	2,109.9	
Equals: Command-basis gross national product	4	11,038.7	11,331.0	11,323.8	11,428.3	11,457.2	11,545.4	11,688.9	
Addendum: Terms of trade ²	5	98.457	97.951	97.287	99.018	99.521	98.331	97.649	

^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally a	adjusted at a	nnual rates	
	Line	2005	2006	200	06		2007	
				III	IV	Ţ	II	III
Gross domestic income	1	12,428.6	13,212.8	13,269.4	13,438.9	13,618.2	13,809.5	13,901.1
Compensation of employees, paid	2	7,036.0	7,454.8	7,449.1	7,656.6	7,771.6	7,833.9	7,924.4
Wage and salary accruals	3	5,679.3	6,032.2	6,022.4	6,209.6	6,301.1	6,350.9	6,425.3
Disbursements	4	5,674.3	6,024.7	6,022.4	6,159.6	6,301.1	6,325.9	6,400.3
To persons	5	5,665.0	6,015.3	6,013.0	6,150.1	6,291.5	6,315.9	6,390.2
To the rest of the world	6	9.3	9.4	9.4	9.6	9.6	10.0	10.0
Wage accruals less disbursements	7	5.0	7.5	0.0	50.0	0.0	25.0	25.0
Supplements to wages and salaries	8	1,356.8	1,422.6	1,426.7	1,446.9	1,470.5	1,483.0	1,499.1
Taxes on production and imports	9	921.6	967.3	971.2	978.9	990.8	1,004.1	1,018.4
Less: Subsidies	10	58.5	49.7	48.3	47.8	47.0	47.3	46.8
Net operating surplus.	11	2,920.0	3,225.3	3,268.5	3,196.9	3,231.9	3,335.4	3,315.2
Private enterprises	12	2,935.1	3,239.2	3,283.0	3,212.9	3,249.8	3,350.4	3,327.4
Net interest and miscellaneous payments, domestic industries	13	701.2	791.3	792.4	807.0	827.6	829.3	828.9
Business current transfer payments (net)	14	66.5	90.2	91.4	91.8	91.8	92.8	94.7
Proprietors' income with inventory valuation and capital consumption adjustments	15	969.9	1,006.7	1,003.6	1,009.8	1,027.4	1,038.4	1,048.7
Rental income of persons with capital consumption adjustment	16	42.9	54.5	52.9	50.9	53.2	62.1	68.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic								
industries	17	1,154.6	1,296.4	1,342.8	1,253.5	1,249.8	1,327.8	1,286.6
Taxes on corporate income	18	392.9	453.9	470.4	452.4	452.5	490.1	471.0
Profits after tax with inventory valuation and capital consumption adjustments	19	761.8	842.5	872.4	801.0	797.3	837.6	815.6
Net dividends	20	345.5	623.1	640.7	716.0	650.8	660.8	651.2
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	416.2	219.4	231.6	85.0	146.5	176.8	164.4
Current surplus of government enterprises	22	-15.1	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2
	23	-		-		-		
Consumption of fixed capital	23	1,609.5	1,615.2	1,628.8	1,654.4	1,670.9	1,683.4	1,689.9
Private	25	1,357.0 252.4	1,347.5 267.7	1,358.7 270.1	1,379.3 275.1	1,389.6 281.3	1,397.4 286.0	1,400.0 289.9
	25	252.4	201.1	270.1	2/5.1	201.3	200.0	209.9
Addendum:	00	F 4	10.1	0.5	40.0	00.0	40.0	00.0
Statistical discrepancy	26	5.4	-18.1	-2.5	-46.6	-66.3	-40.8	66.3

Table 1.12. National Income by Type of Income

					Seasonally	adjusted at an	nual rates	
	Line	2005	2006	200	16		2007	
				III	IV	Ţ	II	III
National income	1	10,887.6	11,655.6	11,685.6	11,844.6	12,010.5	12,196.8	12,306.
Compensation of employees	2	7.029.6	7.448.3	7.442.5	7.649.9	7.764.9	7.826.9	7.917.
Wage and salary accruals	3	5,672.9	6,025.7	6,015.8	6,203.0	6,294.4	6,343.9	6,418.
Government	4	980.9	1,020.6	1,027.0	1,037.2	1,051.7	1,061.9	1,073
Other	5	4,691.9	5,005.1	4,988.8	5,165.7	5,242.7	5,281.9	5,345
Supplements to wages and salaries	6	1,356.8	1,422.6	1,426.7	1,446.9	1,470.5	1,483.0	1,499
Employer contributions for employee pension and insurance funds	7 8	927.7 429.1	970.7 451.8	975.4 451.3	986.7 460.2	999.2 471.3	1,010.9 472.1	1,022 476
Employer contributions for government social insurance		-				-		
Proprietors' income with IVA and CCAdj	9	969.9	1,006.7	1,003.6	1,009.8	1,027.4	1,038.4	1,048.
Farm Nonfarm	10 11	30.8 939.1	19.4 987.4	18.1 985.5	23.9 985.8	29.1 998.3	33.1 1,005.3	37. 1,011.
							,	
Rental income of persons with CCAdj	12	42.9	54.5	52.9	50.9	53.2	62.1	68.
Corporate profits with IVA and CCAdj	13	1,372.8	1,553.7	1,592.5	1,531.2	1,547.7	1,642.4	1,623.
Taxes on corporate income	14 15	392.9 979.9	453.9 1.099.8	470.4 1.122.1	452.4 1.078.8	452.5 1.095.2	490.1 1.152.2	471. 1.152.
Profits after tax with IVA and CCAdj	16	601.4	698.9	711.1	736.4	759.4	784.2	807.
Undistributed profits with IVA and CCAdj	17	378.6	400.9	411.1	342.4	335.8	368.0	344.
,	18	558.0	598.5	594.2	596.0	599.6	592.4	594.
Net interest and miscellaneous payments								
Taxes on production and imports	19	921.6	967.3	971.2	978.9	990.8	1,004.1	1,018.
Less: Subsidies	20	58.5	49.7	48.3	47.8	47.0	47.3	46.
Business current transfer payments (net)	21	66.5	90.2	91.4	91.8	91.8	92.8	94.
To persons (net)	22	37.6	27.2	27.4	29.7	27.6	27.8	28.
To government (net)	23	30.7	60.6	61.4	63.1	64.3	65.1	66.
To the rest of the world (net)	24	-1.8	2.5	2.6	-1.0	-0.1	0.0	0.
Current surplus of government enterprises	25	-15.1	-13.9	-14.5	-16.0	-17.8	-15.0	-12.
Cash flow:								
Net cash flow with IVA and CCAdj	26	1,235.4	1,290.9	1,308.3	1,251.3	1,251.5	1,288.9	1,266.
Undistributed profits with IVA and CCAdj	27	378.6	400.9	411.1	342.4	335.8	368.0	344.
Consumption of fixed capital	28 29	856.8	890.0	897.3	908.9	915.7	920.8	922.
Less: Inventory valuation adjustment	30	-36.2 1.271.6	-36.3 1,327.2	-35.2 1,343.6	-21.0 1.272.2	-40.2 1.291.7	-54.7 1.343.6	–19. 1,286.
	30	1,271.0	1,027.2	1,040.0	1,212.2	1,231.7	1,040.0	1,200.
Addenda: Proprietors' income with IVA and CCAdj	31	969.9	1,006.7	1,003.6	1,009.8	1,027.4	1,038.4	1,048.
Farm	32	30.8	1,000.7	18.1	23.9	29.1	33.1	37.
Proprietors' income with IVA	33	37.3	26.4	25.2	31.2	36.1	39.9	43.
Capital consumption adjustment	34	-6.5	-7.0	-7.1	-7.2	-7.0	-6.7	-6.
Nonfarm	35	939.1	987.4	985.5	985.8	998.3	1,005.3	1,011.
Proprietors' income (without IVA and CCAdj)	36	853.6	8.888	886.7	885.0	896.6	903.0	901.
Inventory valuation adjustment	37	-5.0	-4.0	-3.3	-1.7	-5.6	-7.4	-2
Capital consumption adjustment	38	90.6	102.6	102.1	102.5	107.3	109.7	112
Rental income of persons with CCAdj	39 40	42.9 66.7	54.5 70.4	52.9 68.9	50.9 67.3	53.2 69.5	62.1 78.3	68. 84.
Rental income of persons (without CCAdj)	40	-23.8	70.4 –15.9	-16.0	-16.3	-16.3	78.3 -16.2	-16.
Corporate profits with IVA and CCAdj	42	1,372.8	1,553.7	1,592.5	1.531.2	1,547.7	1.642.4	1.623.
Corporate profits with IVA	43	1,543.4	1,769.5	1,816.2	1,768.2	1,775.6	1,876.8	1,859
Profits before tax (without IVA and CCAdj)	44	1,579.6	1,805.8	1,851.4	1,789.2	1,815.8	1,931.5	1,879.
Taxes on corporate income	45	392.9	453.9	470.4	452.4	452.5	490.1	471.
Profits after tax (without IVA and CCAdj)	46	1,186.7	1,351.9	1,381.0	1,336.8	1,363.3	1,441.4	1,408.
Net dividends	47	601.4	698.9	711.1	736.4	759.4	784.2	807.
Undistributed profits (without IVA and CCAdj)	48	585.3	653.0	670.0	600.3	603.9	657.2	600.
Inventory valuation adjustment	49 50	-36.2 -170.6	-36.3 -215.8	-35.2 -223.7	-21.0 -237.0	-40.2 -227.9	-54.7 -234.4	–19. –236.
Oaphai Oriounipiion aujuoimeni	50	-170.6	-210.0	-223.1	-231.0	-221.9	-234.4	-230

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

					Seasonally	adjusted at ar	nnual rates	
	Line	2005	2006	200	6		2007	
				III	IV	I	II	III
Gross value added of corporate business ¹	1	7,376.2	7,860.9	7,907.0	7,988.4	8,060.1	8,186.1	8,212.4
Consumption of fixed capital		856.8	890.0	897.3	908.9	915.7	920.8	922.5
Net value added		6,519.3	6,970.9	7,009.7	7,079.5	7,144.4	7,265.3	7,289.9
Compensation of employees	4	4,604.5	4,885.0	4,873.3	5,027.0	5,102.6	5,135.9	5,190.4
Wage and salary accruals		3,766.4	4,013.5	4,000.5	4,142.2	4,202.1	4,231.8	4,277.7
Supplements to wages and salaries	6	838.1	871.5	872.8	884.7	900.5	904.1	912.7
Taxes on production and imports less subsidies		606.3	634.5	637.1	642.3	650.5	659.4	668.9
Net operating surplus		1,308.5	1,451.4	1,499.3	1,410.2	1,391.4	1,470.0	1,430.6
Net interest and miscellaneous payments	9	87.3	87.7	86.6	87.0	88.1	88.3	88.4
Business current transfer payments		66.7	67.3	69.9	69.7	53.5	54.0	55.6
Corporate profits with IVA and CCAdj	11	1,154.6	1,296.4	1,342.8	1,253.5	1,249.8	1,327.8	1,286.6
Taxes on corporate income	12	392.9	453.9	470.4	452.4	452.5	490.1	471.0
Profits after tax with IVA and CCAdj	13	761.8	842.5	872.4	801.0	797.3	837.6	815.6
Net dividends	14	345.5	623.1	640.7	716.0	650.8	660.8	651.2
Undistributed profits with IVA and CCAdj	15	416.2	219.4	231.6	85.0	146.5	176.8	164.4
Gross value added of financial corporate business 1	16	1,056.8	1,171.5	1,167.9	1,203.8	1,195.1	1,248.1	1,220.9
Gross value added of nonfinancial corporate business 1	17	6.319.4	6,689.4	6,739.1	6,784.5	6,865.0	6.938.0	6.991.5
Consumption of fixed capital	18	742.3	772.8	779.5	789.8	795.7	800.1	801.5
Net value added.	19	5.577.1	5.916.6	5.959.6	5.994.7	6.069.3	6.138.0	6.190.0
Compensation of employees		4.078.5	4.316.7	4.306.4	4.442.1	4.494.1	4.528.3	4.582.9
Wage and salary accruals		3,334.8	3,543.8	3,532.3	3,657.5	3,695.5	3,726.5	3.773.4
Supplements to wages and salaries		743.6	772.9	774.1	784.6	798.6	801.8	809.4
Taxes on production and imports less subsidies		558.7	584.9	587.3	592.1	599.7	607.8	616.6
Net operating surplus.		940.0	1.015.0	1.065.9	960.5	975.6	1.001.8	990.5
Net interest and miscellaneous payments.		132.5	133.2	132.3	133.6	136.0	136.2	136.3
Business current transfer payments		58.3	67.6	67.2	68.9	58.5	59.2	60.0
Corporate profits with IVA and CCAdj		749.1	814.3	866.4	757.9	781.1	806.4	794.3
Taxes on corporate income		263.4	288.2	300.4	285.2	298.6	321.6	310.6
Profits after tax with IVA and CCAdj.		485.7	526.0	565.8	472.7	482.5	484.7	483.7
Net dividends		199.2	448.6	463.2	532.2	483.7	491.1	484.0
Undistributed profits with IVA and CCAdj	31	286.5	77.4	102.6	-59.5	-1.2	-6.4	-0.4
Addenda:	31	200.5	11.4	102.0	-38.3	-1.2	-0.4	-0.4
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	1.361.4	1.548.5	1.601.7	1.511.4	1.517.9	1.616.9	1.543.1
Profits after tax (without IVA and CCAdj)		968.5	1,094.6	1,131.3	1,059.0	1,065.4	1,126.7	1,072.1
Inventory valuation adjustment	34	-36.2	-36.3	-35.2	-21.0	-40.2	-54.7	-19.6
Capital consumption adjustment		-170.6	-215.8	-223.7	-237.0	-227.9	-234.4	-236.8
	33	-170.0	-213.0	-220.1	-237.0	-221.3	-204.4	-230.0
Nonfinancial corporate business:		007.0	4 0 4 0 0		000 1	4 004 0	4 070 -	4 005 5
Profits before tax (without IVA and CCAdj)	36	937.8	1,043.2	1,101.4	990.4	1,024.9	1,070.5	1,025.5
Profits after tax (without IVA and CCAdj)		674.4	755.0	800.7	705.3	726.3	748.8	714.9
Inventory valuation adjustment	38	-36.2	-36.3	-35.2	-21.0	-40.2	-54.7	-19.6
Capital consumption adjustment	39	-152.5	-192.7	-199.7	-211.6	-203.6	-209.4	-211.6
	Value added, in billions of chained (2000) dollars							
Gross value added of nonfinancial corporate business 2	40	5,806.6	6,012.1	6,039.7	6,076.2	6,089.6	6,133.4	6,204.1
Consumption of fixed capital ³	41	682.4	686.9	690.4	698.1	701.7	705.1	708.5
Net value added 4	42	5,124.2	5,325.3	5,349.2	5,378.1	5,387.9	5,428.3	5,495.6
		-,	-,	-,	-,	-,	-,	-,

 ^{1.} Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

							sted	
	Line	2005	2006	200	06	2007		
		1 1.088 2 0.702		III	IV	I	Ш	III
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.088	1.113	1.116	1.117	1.127	1.131	1.127
Compensation of employees (unit labor cost)	2	0.702	0.718	0.713	0.731	0.738	0.738	0.739
Unit nonlabor cost	3 4 5 6	0.257 0.128 0.106 0.023	0.260 0.129 0.109 0.022	0.259 0.129 0.108 0.022	0.261 0.130 0.109 0.022	0.261 0.131 0.108 0.022	0.261 0.130 0.109 0.022	0.260 0.129 0.109 0.022
Corporate profits with IVA and CCAdj (unit profits from current production) Taxes on corporate income Profits after tax with IVA and CCAdj	7 8 9	0.129 0.045 0.084	0.135 0.048 0.087	0.143 0.050 0.094	0.125 0.047 0.078	0.128 0.049 0.079	0.131 0.052 0.079	0.128 0.050 0.078

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	ally adjusted at annual rates				
	Line	2005	2006	200	06		2007			
				III	IV	I	II	III		
Personal income	1	10,301.1	10,983.4	11,030.9	11,200.2	11,469.2	11,577.3	11,741.8		
Compensation of employees, received	2	7.024.6	7.440.8	7,442.5	7.599.9	7.764.9	7.801.9	7.892.3		
Wage and salary disbursements	3	5,667.9	6,018.2	6,015.8	6,153.0	6,294.4	6,318.9	6,393.2		
Private industries	4	4.686.9	4,997.6	4,988.8	5.115.7	5.242.7	5.256.9	5,320,1		
Government	5	980.9	1,020.6	1,027.0	1,037.2	1,051.7	1,061.9	1,073.1		
Supplements to wages and salaries	6	1.356.8	1.422.6	1.426.7	1,446.9	1,470.5	1,483.0	1,499.1		
Employer contributions for employee pension and insurance funds	7	927.7	970.7	975.4	986.7	999.2	1,010.9	1.022.7		
Employer contributions for government social insurance	8	429.1	451.8	451.3	460.2	471.3	472.1	476.4		
Proprietors' income with inventory valuation and capital consumption adjustments	9	969.9	1.006.7	1.003.6	1.009.8	1.027.4	1.038.4	1.048.7		
Farm	10	30.8	1,000.7	18.1	23.9	29.1	33.1	37.6		
Nonfarm	11	939.1	987.4	985.5	985.8	998.3	1.005.3	1.011.1		
Rental income of persons with capital consumption adjustment	12	42.9	54.5	52.9	50.9	53.2	62.1	68.5		
Personal income receipts on assets	13	1,617.8	1,796.5	1,828.1	1,836.6	1,882.9	1,930.0	1,971.3		
Personal interest income	14	1,018.9	1,100.2	1,119.7	1,102.8	1,126.1	1,148.4	1,166.3		
Personal dividend income	15	598.9	696.3	708.4	733.8	756.8	781.6	805.0		
Personal current transfer receipts	16	1,520.7	1,612.5	1,630.6	1,647.7	1,710.7	1,717.1	1,742.4		
Government social benefits to persons	17	1,483.1	1,585.3	1,603.2	1,618.0	1,683.1	1,689.4	1,714.4		
Old-age, survivors, disability, and health insurance benefits	18	845.3	946.4	956.1	972.0	999.4	1,020.1	1,034.6		
Government unemployment insurance benefits	19	31.3	29.9	30.0	30.3	31.8	31.7	31.7		
Veterans benefits	20	36.9	39.5	39.7	40.3	41.6	43.0	43.5		
Family assistance 1	21	18.2	18.2	18.3	18.3	18.4	18.5	18.7		
Other	22	551.3	551.3	559.2	557.0	591.8	576.1	586.0		
Other current transfer receipts, from business (net)	23	37.6	27.2	27.4	29.7	27.6	27.8	28.0		
Less: Contributions for government social insurance	24	874.8	927.6	926.8	944.6	969.8	972.2	981.4		
Less: Personal current taxes	25	1,209.1	1,354.3	1,355.2	1,401.0	1,454.7	1,477.6	1,490.4		
Equals: Disposable personal income	26	9,092.0	9,629.1	9,675.8	9,799.2	10,014.5	10,099.7	10,251.3		
Less: Personal outlays	27	9,047.4	9,590.3	9,677.1	9,757.2	9,917.5	10,069.2	10,191.0		
Personal consumption expenditures	28	8,707.8	9,224.5	9,305.7	9,373.7	9,540.5	9,674.0	9,777.9		
Personal interest payments ²	29	217.7	238.0	242.3	251.6	243.3	259.5	274.8		
Personal current transfer payments	30	121.8	127.8	129.1	131.8	133.7	135.7	138.4		
To government	31	74.5	78.9	79.6	81.2	83.4	85.3	87.1		
To the rest of the world (net)	32	47.3	48.9	49.5	50.6	50.4	50.5	51.3		
Equals: Personal saving	33	44.6	38.8	-1.4	42.0	97.0	30.5	60.3		
Personal saving as a percentage of disposable personal income	34	0.5	0.4	0.0	0.4	1.0	0.3	0.6		
Addenda:										
Disposable personal income:										
Total, billions of chained (2000) dollars 3	35	8,147.9	8,396.9	8,384.5	8,510.7	8,623.9	8,607.1	8,700.3		
Per capita:		-,	-,	-,	-,-	-,	-,	-, -,		
Current dollars	36	30.616	32,115	32,231	32.561	33,206	33.413	33.830		
Chained (2000) dollars	37	27,436	28.005	27,930	28,280	28,595	28,475	28,711		
Population (midperiod, thousands)	38	296,972	299.833	300,196	300.950	301,590	302.266	303.028		
Percent change from preceding period:	00	200,072	200,000	000,100	000,000	001,000	332,230	000,020		
Disposable personal income, current dollars	39	4.7	5.9	4.4	5.2	9.1	3.4	6.1		
	40	1.7	3.1	1.7	6.2	5.4	-0.8	4.4		

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	2006		2007		
				III	IV	I	II	III	
Wage and salary disbursements	1	5,667.9	6,018.2	6,015.8	6,153.0	6,294.4	6,318.9	6,393.2	
Private industries. Goods-producing industries. Manufacturing. Services-producing industries. Trade, transportation, and utilities Other services-producing industries ¹ Government.	2 3 4 5 6 7 8	4,686.9 1,098.7 704.1 3,588.3 937.0 2,651.2 980.9	4,997.6 1,166.8 731.0 3,830.8 985.1 2,845.7 1,020.6	4,988.8 1,158.5 724.3 3,830.3 985.8 2,844.5 1,027.0	5,115.7 1,191.4 743.3 3,924.4 1,002.2 2,922.2 1,037.2	5,242.7 1,208.9 755.4 4,033.9 1,020.0 3,013.8 1,051.7	5,256.9 1,212.6 754.1 4,044.3 1,033.7 3,010.6 1,061.9	5,320.1 1,217.7 756.1 4,102.4 1,050.2 3,052.2 1,073.1	

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

				Se	easonally a	djusted at	usted at annual rates			
	Line	2005	2006	20	06		2007			
				III	IV	-	II	III		
Personal consumption expenditures	1	3.2	3.1	2.8	3.9	3.7	1.4	2.7		
Durable goods	2 3	4.9 0.1	3.8 -3.1	5.6 4.9	3.9 0.1	8.8 11.3	1.7 -2.9	4.0 -5.0		
equipment Other	4 5	10.6 5.3	11.9 4.1	8.3 2.3	8.5 3.0	9.5 2.7	4.2 6.8	9.8 12.3		
Nondurable goods	6 7 8	3.6 4.0 6.2	3.6 4.0 5.0	3.2 2.6 5.5	4.3 7.3 3.8	3.0 1.7 8.4	-0.5 -1.4 2.4	1.9 1.1 6.3		
energy goods	9 10 11 12	-1.0 -0.3 -9.0 3.4	-0.3 0.4 -9.7 4.2	1.8 2.6 –10.6 3.7	-5.6 -7.3 22.3 4.3	2.4 -1.5 67.9 3.1	-4.5 -2.6 -26.1 1.7	-0.9 0.7 -22.2 2.6		
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	2.7 3.2 1.9 2.8 1.4 1.1 3.4 2.2 2.2	2.7 2.7 -0.8 -3.1 0.8 1.2 3.3 3.1 3.5	2.0 1.8 4.4 11.3 -0.4 2.2 1.0 6.7 1.1	3.7 2.0 3.6 4.2 3.2 4.2 2.8 10.8 4.5	3.1 2.5 1.0 1.6 0.5 2.6 3.9 2.1 4.0	2.3 2.7 1.4 1.2 1.5 4.4 2.3 0.9 1.9	2.8 2.5 4.9 11.0 0.7 3.2 2.3 3.8 2.4		
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food	22	0.5	-1.4	5.2	-1.9	2.1	-2.3	3.4		
and energy	23	3.3	3.3	2.6	3.8	4.2	2.2	2.9		

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

				Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	200	06		2007	
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption								
expenditures	1	3.2	3.1	2.8	3.9	3.7	1.4	2.7
Percentage points at annual rates:								
Durable goods	2	0.57	0.44	0.63	0.44	0.97	0.19	0.44
Motor vehicles and parts Furniture and household	3	0.01	-0.16	0.23	0.01	0.51	-0.14	-0.23
equipment	4	0.44	0.50	0.35	0.36	0.40	0.18	0.40
Other	5	0.12	0.09	0.05	0.07	0.06	0.15	0.27
Nondurable goods	6	1.03	1.06	0.93	1.26	0.88	-0.14	0.55
Food	7	0.54	0.54	0.35	0.98	0.23	-0.19	0.15
Clothing and shoes	8	0.24	0.19	0.21	0.15	0.32	0.09	0.23
energy goods	9	-0.03	-0.01	0.07	-0.21	0.08	-0.17	-0.04
Gasoline and oil Fuel oil and coal	10 11	-0.01 -0.02	0.01 -0.02	0.10 -0.03	-0.26 0.05	-0.05 0.13	-0.09 -0.08	0.03
Other	12	0.02	0.33	0.30	0.03	0.13	0.13	0.20
Services	13	1.61	1.59	1.18	2.21	1.86	1.35	1.66
Housing	14	0.48	0.40	0.27	0.30	0.37	0.41	0.38
Household operation	15	0.40	-0.05	0.23	0.20	0.07	0.08	0.27
Electricity and gas	16	0.06	-0.07	0.24	0.09	0.04	0.03	0.24
Other household operation	17	0.05	0.02	-0.01	0.10	0.01	0.05	0.02
Transportation	18	0.04	0.04	0.08	0.16	0.10	0.16	0.12
Medical care	19 20	0.58	0.57	0.17 0.27	0.49	0.68	0.40 0.04	0.40
Recreation Other	21	0.09	0.13 0.49	0.27	0.43	0.09 0.57	0.04	0.16 0.34
Addenda:								
Energy goods and services ¹ Personal consumption	22	0.03	-0.08	0.31	-0.11	0.12	-0.14	0.21
expenditures excluding food and energy	23	2.63	2.62	2.08	3.03	3.36	1.73	2.30

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adju	ısted	
	Line	2005	2006	20	06		2007	
				Ш	IV	I	II	III
Personal consumption expenditures	1	115.791	119.359	119.652	120.801	121.906	122.331	123.134
Durable goods	3	131.748 116.750	136.735 113.133	137.413 113.706	138.720 113.740	141.680 116.816	142.283 115.961	143.680 114.498
equipment Other	4 5	157.295 125.400	176.051 130.511	177.492 130.327	181.156 131.288	185.319 132.153	187.229 134.342	191.636 138.294
Nondurable goods Food Clothing and shoes. Gasoline, fuel oil, and other energy goods Gasoline and oil Fuel oil and coal	6 7 8 9 10	115.828 113.489 125.151 104.047 105.935 83.706	120.051 118.012 131.374 103.734 106.369 75.556	120.370 117.966 132.094 104.384 107.197 74.316	121.650 120.058 133.345 102.893 105.188 78.153	122.563 120.553 136.061 103.514 104.780 88.962	122.419 120.125 136.866 102.322 104.080 82.472	122.990 120.443 138.963 102.080 104.272 77.446
Other. Services Housing Household operation Electricity and gas. Other household operation Transportation Medical care Recreation Other	12 13 14 15 16 17 18 19 20 21	119.937 112.687 111.113 106.752 106.934 106.605 98.817 122.536 116.141 109.277	125.015 115.696 114.098 105.845 103.643 107.421 99.981 126.634 119.760 113.106	125.634 115.911 114.366 106.474 105.328 107.240 99.926 126.739 120.009 113.281	126.959 116.969 114.921 107.429 106.418 108.086 100.970 127.624 123.113 114.537	127.942 117.865 115.625 107.686 106.853 108.210 101.621 128.866 123.744 115.666	128.489 118.527 116.406 108.062 107.182 108.622 102.714 129.608 124.031 116.208	129.320 119.343 117.132 109.374 110.017 108.805 103.514 130.354 125.185 116.905
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food and energy	22 23	105.199 116.876	103.736 120.689	104.774 120.974	104.270 122.098	104.817 123.353	104.205 124.017	105.085 124.897

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Seas	onally adju	usted	
	Line	2005	2006	20	06		2007	
				III	IV	1	II	III
Personal consumption expenditures	1	111.588	114.675	115.406	115.143	116.129	117.345	117.832
Durable goods	3	90.018 98.598	88.857 99.297	88.827 99.567	88.213 98.892	87.799 98.442	87.488 98.492	87.092 98.899
equipment Other	4 5	76.846 97.659	73.361 98.449	72.927 98.840	72.131 98.891	71.408 99.415	70.731 99.374	69.632 99.292
Nondurable goods	6 7 8 9 10 11 12	111.561 112.749 91.722 151.498 150.841 159.612 107.774	114.989 115.339 91.337 171.239 170.501 180.349 109.793	116.576 115.746 91.446 186.788 186.504 188.609 110.019	114.210 116.295 91.481 155.565 154.036 177.084 110.029	115.620 117.664 91.627 162.011 161.035 175.824 110.761	118.413 119.023 90.407 190.805 191.253 185.463 110.725	118.751 120.406 90.004 187.160 186.743 194.307 110.938
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	116.726 116.130 115.505 129.697 107.284 112.659 118.630 115.164 117.286	120.725 120.290 121.482 141.283 110.054 116.964 122.106 118.585 121.063	121.209 120.989 121.174 139.908 110.352 117.691 122.655 119.414 121.378	122.122 122.253 121.602 139.388 111.331 117.941 123.466 118.932 122.835	123.252 123.333 123.777 144.006 112.105 118.120 125.221 119.100 123.408	124.055 124.231 124.807 145.407 112.921 118.707 125.838 120.288 124.191	124.848 125.122 124.613 143.341 113.815 120.145 126.692 120.594 125.161
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food and energy	22	142.133 109.670	158.360 112.130	166.626 112.519	148.675 113.052	154.330 113.730	171.149 114.116	168.196 114.632

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

				Se	asonally a	djusted at annual rates			
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Personal consumption expenditures	1	8,707.8	9,224.5	9,305.7	9,373.7	9,540.5	9,674.0	9,777.9	
Durable goods Motor vehicles and parts Furniture and household	2 3	1,023.9 444.9	1,048.9 434.2	1,053.8 437.6	1,056.5 434.8	1,074.0 444.5	1,074.7 441.5	1,080.4 437.7	
equipment Other	4 5	378.2 200.7	404.1 210.6	405.1 211.1	409.0 212.8	414.2 215.3	414.5 218.8	417.6 225.1	
Nondurable goods	6 7 8	2,516.2 1,183.8 341.7	2,688.0 1,259.3 357.2	2,732.4 1,263.2 359.6	2,705.4 1,291.7 363.2	2,759.4 1,312.2 371.1	2,822.7 1,322.7 368.4	2,844.0 1,341.6 372.3	
energy goods	9 10 11 12	301.8 280.7 21.1 688.8	340.1 318.6 21.6 731.4	373.1 351.0 22.2 736.5	306.3 284.4 21.9 744.3	320.9 296.2 24.7 755.1	373.6 349.4 24.2 758.1	365.6 341.8 23.8 764.5	
Services. Housing	13 14 15 16 17 18 19 20 21	5,167.8 1,298.7 481.0 198.7 282.3 324.2 1,492.6 358.8 1,212.4	5,487.6 1,381.3 501.6 209.8 291.8 340.6 1,587.7 381.0 1,295.3	5,519.5 1,392.5 503.3 211.3 292.1 342.5 1,596.1 384.4 1,300.5	5,611.8 1,413.9 509.7 212.7 297.0 346.8 1,617.9 392.8 1,330.7	5,707.1 1,435.1 520.0 220.6 299.4 349.6 1,656.9 395.3 1,350.1	5,776.5 1,455.4 526.2 223.5 302.7 355.1 1,674.6 400.2 1,365.0	5,853.5 1,474.9 531.7 226.1 305.6 362.2 1,695.7 405.0 1,384.0	
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	500.6	550.0	584.4	519.0	541.5	597.0	591.7	
and energy	23	7,023.4	7,415.3	7,458.2	7,563.1	7,686.7	7,754.2	7,844.6	

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

				Se	easonally a	djusted at	djusted at annual rates			
	Line	2005	2006	20	06		2007			
				III	IV	I	II	III		
Personal consumption expenditures	1	7,803.6	8,044.1	8,063.8	8,141.2	8,215.7	8,244.3	8,298.5		
Durable goods	2 3	1,137.4 451.3	1,180.5 437.3	1,186.3 439.5	1,197.6 439.6	1,223.2 451.5	1,228.4 448.2	1,240.4 442.6		
equipment Other	4 5	492.2 205.5	550.9 213.9	555.4 213.6	566.9 215.2	579.9 216.6	585.9 220.2	599.6 226.7		
Nondurable goods Food Clothing and shoes Gasoline, fuel oil, and other	6 7 8	2,255.4 1,050.0 372.6	2,337.7 1,091.8 391.1	2,343.9 1,091.4 393.3	2,368.8 1,110.7 397.0	2,386.6 1,115.3 405.1	2,383.8 1,111.4 407.5	2,394.9 1,114.3 413.7		
energy goods	9 10 11 12	199.2 186.1 13.2 639.1	198.6 186.8 12.0 666.2	199.9 188.3 11.8 669.5	197.0 184.8 12.4 676.5	198.2 184.1 14.1 681.7	195.9 182.8 13.1 684.7	195.5 183.2 12.3 689.1		
Services Housing Household operation Electricity and gas Other household operation. Transportation Medical care Recreation. Other. Residual.	13 14 15 16 17 18 19 20 21 22	4,427.3 1,118.3 416.5 153.2 263.1 287.8 1,258.2 311.6 1,033.7 -32.3	4,545.5 1,148.3 412.9 148.5 265.1 291.2 1,300.3 321.3 1,069.9 -50.5	4,554.0 1,151.0 415.4 150.9 264.7 291.0 1,301.4 321.9 1,071.6 -51.5	4,595.5 1,156.6 419.1 152.5 266.8 294.1 1,310.5 330.3 1,083.5 -56.2	4,630.7 1,163.7 420.1 153.1 267.1 296.0 1,323.2 332.0 1,094.1 -61.8	4,656.7 1,171.6 421.6 153.6 268.1 299.2 1,330.8 332.7 1,099.3 -64.8	4,688.8 1,178.9 426.7 157.7 268.5 301.5 1,338.5 335.8 1,105.9 -69.8		
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food	23	352.2	347.3	350.8	349.1	350.9	348.9	351.8		
and energy	24	6,404.1	6,613.1	6,628.7	6,690.3	6,759.0	6,795.4	6,843.6		

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-follar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

				Se	easonally a	djusted at	annual rate	es
	Line	2005	2006	20	06		2007	
			2,769.8 1,354.3 967.3 435.5 12.6 927.6 111.9 109.3 2.6 139.5 60.6 78.9 -13.9 4,130.3 2,089.3 1,588.7 1,588.3	III	IV	I	II	III
Current receipts. Current tax receipts. Personal current taxes	1 2 3 4 5 6 7 8 9 10 11 12 13 14	3,589.1 2,518.7 1,209.1 921.6 376.5 11.5 874.8 105.6 103.1 2.4 105.2 30.7 74.5 -15.1	1,354.3 967.3 435.5 12.6 927.6 111.9 109.3 2.6 139.5 60.6 78.9	3,955.6 2,789.7 1,355.2 971.2 451.9 11.4 926.8 112.6 110.0 2.6 140.9 61.4 79.6 -14.5	4,017.3 2,830.7 1,401.0 978.9 432.5 18.3 944.6 113.7 111.0 2.7 144.3 63.1 81.2 -16.0	4,102.3 2,889.7 1,454.7 990.8 432.1 12.0 969.8 112.9 110.3 2.6 147.6 64.3 83.4 -17.8	4,183.9 2,962.3 1,477.6 1,004.1 468.6 12.0 972.2 114.0 111.4 2.6 150.3 65.1 85.3 -15.0	4,206.7 2,969.2 1,490.4 1,018.4 447.8 12.6 981.4 114.8 112.1 2.7 153.5 66.4 87.1 -12.2
Current expenditures Consumption expenditures Current transfer payments Government social benefits To persons To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To persons and business To the rest of the world Subsidies Less: Wage accruals less disbursements	15 16 17 18 19 20 21 22 23 24 25 26	3,892.2 1,965.7 1,521.7 1,486.2 1,483.1 35.5 346.2 242.4 103.9 58.5 0.0	2,089.3 1,618.3	4,182.5 2,101.0 1,640.0 1,606.5 1,603.2 3.3 33.5 393.1 255.8 137.3 48.3 0.0	4,191.1 2,127.2 1,650.0 1,621.5 1,618.0 3.4 28.5 366.2 222.1 144.1 47.8 0.0	4,326.6 2,156.5 1,729.6 1,686.6 1,683.1 3.5 43.0 393.5 242.9 150.7 47.0 0.0	4,377.2 2,205.7 1,716.3 1,693.0 1,689.4 3.6 23.3 407.9 250.1 157.8 47.3 0.0	4,443.6 2,241.5 1,746.6 1,718.1 1,714.4 3.7 28.4 408.7 250.2 158.6 46.8 0.0
Net government saving Social insurance funds Other Addenda:	27 28 29	-303.1 60.3 - 363.4	-195.4 21.5 - 217.0	-226.9 12.0 - 238.9	-173.9 13.8 - 187.6	-224.3 7.2 - 231.5	-193.4 -10.7 -182.7	-236.8 -15.0 - 221.9
Total receipts Current receipts Capital transfer receipts Total expenditures Current expenditures Gross government investment Capital transfer payments Net purchases of nonproduced assets. Less: Consumption of fixed capital Net lending or net borrowing (-)	30 31 32 33 34 35 36 37 38 39	3,619.5 3,589.1 30.3 4,066.0 3,892.2 397.8 18.3 10.1 252.4 -446.5	3,967.5 3,934.8 32.6 4,312.3 4,130.3 433.8 18.1 -2.1 267.7 -344.8	3,987.4 3,955.6 31.8 4,375.9 4,182.5 435.1 16.4 12.1 270.1 -388.5	4,049.3 4,017.3 32.1 4,335.8 4,191.1 444.2 16.3 –40.7 275.1 – 286.5	4,128.7 4,102.3 26.5 4,533.2 4,326.6 451.8 26.0 10.0 281.3 -404.5	4,217.1 4,183.9 33.2 4,590.6 4,377.2 464.3 26.1 9.0 286.0 -373.6	4,237.0 4,206.7 30.2 4,668.8 4,443.6 474.8 26.8 13.6 289.9 -431.8

Table 3.2. Federal Government Current Receipts and Expenditures

-				Se	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Current receipts Current tax receipts Personal current taxes	1 2 3	2,243.4 1,362.7 932.4	2,495.8 1,537.5 1,053.2	2,513.1 1,555.3 1,057.4	2,561.9 1,585.4 1,099.8	2,619.7 1,619.0 1,138.8	2,670.1 1,663.2 1,151.7	2,687.9 1,667.6 1,170.0
Taxes on production and imports Excise taxes Customs duties	4	99.0	98.6	99.3	97.2	97.9	98.3	101.5
	5	73.7	71.9	71.8	70.8	69.6	70.1	72.9
	6	25.3	26.7	27.5	26.4	28.2	28.1	28.5
Taxes on corporate income Federal Reserve banks Other	7	319.8	373.1	387.1	370.1	370.3	401.3	383.6
	8	21.5	29.1	30.8	29.8	33.1	33.7	33.0
	9	298.3	344.0	356.3	340.3	337.2	367.6	350.6
Taxes from the rest of the world Contributions for government social insurance	10	11.5	12.6 901.6	11.4	18.3	12.0 944.0	12.0 946.3	12.6 955.5
Income receipts on assets	12	24.5	24.7	24.8	25.4	24.6	25.1	25.1
	13	17.5	17.1	17.0	17.6	17.4	17.9	17.8
	14	7.1	7.7	7.8	7.8	7.1	7.2	7.3
Current transfer receipts	15	11.6	35.2	35.5	36.7	38.1	38.5	39.4
	16	-2.6	20.0	20.2	21.0	22.2	22.3	22.8
	17	14.2	15.2	15.3	15.6	15.9	16.3	16.6
Current surplus of government enterprises Current expenditures	18	-4.8	-3.2	-3.3	-4.3	-6.1	-3.0	0.2
	19	2,561.6	2,715.8	2.752.3	2,743.4	2,838.2	2,876.9	2.917.0
Consumption expenditures Current transfer payments Government social benefits To persons To the rest of the world. Other current transfer payments.	20	768.5	812.8	813.3	826.4	829.8	849.8	867.4
	21	1,479.1	1,576.1	1,594.3	1,599.6	1,665.6	1,670.9	1,693.9
	22	1,082.4	1,187.9	1,196.6	1,214.0	1,248.5	1,271.4	1,286.4
	23	1,079.3	1,184.6	1,193.3	1,210.5	1,245.0	1,267.8	1,282.7
	24	3.1	3.3	3.3	3.4	3.5	3.6	3.7
	25	396.7	388.2	397.6	385.6	417.0	399.5	407.5
Grants-in-aid to state and local governments	26	361.2	358.6	364.2	357.1	374.0	376.1	379.1
	27	35.5	29.6	33.5	28.5	43.0	23.3	28.4
	28	255.9	277.5	296.7	270.0	296.3	309.4	309.3
	29	152.0	143.8	159.4	125.9	145.6	151.5	150.7
	30	103.9	133.8	137.3	144.1	150.7	157.8	158.6
	31	58.2	49.4	47.9	47.4	46.6	46.9	46.4
Less: Wage accruals less disbursements Net Federal Government	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
saving	33 34 35	-318.3 52.3 -370.6	-220.0 14.4 -234.5	-239.2 5.1 -244.3	-181.5 7.2 -188.7	-218.5 0.9 -219.4	-206.8 -16.9 -189.9	-229.2 -21.0 -208.2
Addenda: Total receipts Current receipts	36 37	2,268.4 2,243.4	2,523.6 2,495.8	2,540.2 2,513.1	2,589.3 2,561.9	2,641.6 2,619.7	2,698.7 2,670.1	2,713.6 2,687.9
Capital transfer receipts Total expenditures Current expenditures Gross government investment Capital transfer payments	38	25.0	27.8	27.1	27.4	21.9	28.6	25.8
	39	2,639.1	2,786.9	2,836.3	2,775.7	2,917.2	2,963.8	3,016.3
	40	2,561.6	2,715.8	2,752.3	2,743.4	2,838.2	2,876.9	2,917.0
	41	109.9	119.7	118.7	123.3	116.8	119.8	122.6
	42	67.1	70.2	70.8	68.6	72.1	79.6	85.3
Net purchases of nonproduced assets Less: Consumption of fixed	43	-0.5	-13.3	0.8	-52.1	-1.3	-2.3	2.2
capital	44	99.0	105.4	106.3	107.5	108.6	110.2	110.9
Net lending or net borrowing (-)	45	-370.8	-263.3	-296.1	-186.4	-275.6	-265.1	-302.6

Table 3.3. State and Local Government Current Receipts and Expenditures [Billions of dollars]

[Billione of dollars]									
				Sea	asonally a	djusted at	annual ra	tes	
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Current receipts	1	1,706.9	1,797.7	1,806.7	1,812.4	1,856.6	1,889.9	1,898.0	
Current tax receipts	2	1,156.0	1,232.3	1,234.4	1,245.3	1,270.6	1,299.1	1,301.5	
Personal current taxes	3	276.7	301.2	297.7	301.3	315.9	325.9	320.4	
Income taxes	4	251.8	275.1	271.6	274.9	289.2	299.2	293.5	
Other	5	24.9	26.1	26.1	26.4	26.7	26.7	26.9	
Taxes on production and imports	6	822.6	868.8	872.0	881.6	893.0	905.8	916.9	
Sales taxes	7	395.3	415.4	416.5	419.9	423.9	428.5	433.2	
Property taxes	8	346.3	367.8	370.6	376.0	381.5	386.9	392.4	
_ Other	.9	81.0	85.5	84.9	85.7	87.5	90.4	91.3	
Taxes on corporate income	10	56.7	62.4	64.8	62.4	61.8	67.4	64.3	
Contributions for government social									
insurance	11	25.5	26.0	26.0	25.9	25.8	25.9	25.9	
Income receipts on assets	12	81.0	87.1	87.8	88.3	88.3	88.9	89.7	
Interest receipts	13	69.0	73.8	74.4	74.8	75.0	75.5	76.0	
Dividends	14	2.4	2.6	2.6	2.7	2.6	2.6	2.7	
Rents and royalties	15	9.6	10.7	10.8	10.9	10.7	10.8	11.0	
Current transfer receipts	16	454.8	462.9	469.6	464.7	483.6	487.9	493.1	
Federal grants-in-aid	17	361.2	358.6	364.2	357.1	374.0	376.1	379.1	
From business (net)	18	33.3	40.6	41.2	42.0	42.1	42.8	43.5	
From persons	19	60.3	63.7	64.2	65.6	67.4	69.0	70.5	
Current surplus of government		40.0							
enterprises	20	-10.3	-10.7	-11.1	-11.7	-11.8	-12.0	-12.4	
Current expenditures	21	1,691.7	1,773.0	1,794.4	1,804.8	1,862.4	1,876.5	1,905.6	
Consumption expenditures	22	1,197.2	1,276.5	1,287.7	1,300.8	1,326.7	1,355.9	1,374.1	
Government social benefit payments									
to persons	23	403.8	400.8	409.9	407.5	438.1	421.5	431.8	
Interest payments	24	90.4	95.4	96.4	96.1	97.3	98.6	99.4	
Subsidies	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Less: Wage accruals less									
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net state and local									
government saving	27	15.2	24.6	12.3	7.6	-5.8	13.4	-7.7	
Social insurance funds	28	8.0	7.1	6.9	6.6	6.3	6.2	6.0	
Other	29	7.2	17.5	5.4	1.0	-12.2	7.2	-13.7	
Addenda:									
	20	1 761 1	1 05/15	1 0CE 0	1 000 4	1 007 2	1 040 0	1 001 0	
Total receipts	30 31	1,761.1 1.706.9	1,854.5 1.797.7	1,865.9 1.806.7	1,869.4 1.812.4	1,907.3 1.856.6	1,948.0 1.889.9	1,961.0 1.898.0	
Current receipts Capital transfer receipts	32	54.1	56.9	59.1	56.9	50.6	58.1	63.0	
·									
Total expenditures	33	1,836.8	1,936.0	1,958.2	1,969.5	2,036.1	2,056.5	2,090.2	
Current expenditures	34	1,691.7	1,773.0	1,794.4	1,804.8	1,862.4	1,876.5	1,905.6	
Gross government investment	35	287.8	314.0	316.4	320.9	335.0	344.5	352.2	
Capital transfer payments	36								
Net purchases of nonproduced	07	100	44.0	44.0	44.4	44.4	44.4	44.4	
assets	37	10.6	11.2	11.3	11.4	11.4	11.4	11.4	
Less: Consumption of fixed	20	153.4	162.3	163.8	167.6	172.7	175.0	170.0	
capital	38			-92.4	-100.1	-128.9	175.9	179.0 -129.2	
Net lending or net borrowing (–)	39	-75.8	-81.5	-92.4	-100.1	-120.9	-108.5	-129.2	

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment**

				Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
				Ш	IV	_	II	III
Government consumption expenditures and gross investment	1 2 3 4 5 6 7 8 9 10	0.7 0.8 0.6 -2.1 5.4 1.5 0.9 5.8 -6.3 8.0	1.8 1.4 3.7 1.9 6.9 2.2 1.5 6.8 2.2 7.5	0.8 2.0 -5.0 -5.9 -3.3 0.9 2.2 -7.0 -0.8 -7.9	3.5 3.6 3.0 1.6 5.6 7.3 6.2 15.3 80.4 6.8 16.9	-0.5 -0.4 -0.9 2.6 -7.0 -6.3 -4.2 -19.8 -43.3 -14.7	4.1 3.3 7.9 7.4 9.0 6.0 5.4 9.9 4.3 10.9	3.9 3.5 5.5 5.4 5.7 7.0 6.9 7.7 19.1 5.8
Consumption expenditures Gross investment Structures Equipment and software	12 13 14 15	1.0 5.4 –2.7 6.2	1.9 1.2 6.9 –1.0 7.6	0.1 -11.6 2.1 -12.7	15.5 27.0 115.6 21.0	-9.2 -20.6 -43.4 -18.0	8.7 7.6 20.4 6.5	9.5 14.0 40.6 11.7
Nondefense Consumption expenditures Gross investment Structures Equipment and software State and local Consumption expenditures	16 17 18 19 20 21 22	1.3 0.6 6.5 -8.4 12.5 0.3	2.8 2.2 6.5 4.3 7.3 1.6 1.4	6.0 6.5 3.0 -2.5 5.0 0.7 1.9	-10.0 -10.7 -5.4 61.4 -22.5 1.3	3.8 7.3 -18.0 -43.2 -5.3 3.0 2.0	0.9 -0.9 14.9 -5.4 23.2 3.0 2.0	0.9 1.7 -4.7 5.8 -8.1 2.1 1.4
Gross investment Structures Equipment and software	23 24 25	-1.3 -1.8 1.0	2.6 1.9 5.8	-4.2 -6.2 6.3	-1.3 -2.2 3.2	7.1 6.6 9.2	7.2 7.5 5.7	4.8 4.7 5.3

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment**

				Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
				III	IV	1	II	Ш
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	0.7	1.8	0.8	3.5	-0.5	4.1	3.9
Percentage points at annual rates:								
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	0.65 0.10 -0.23 0.33	1.18 0.63 0.21 0.42	1.63 -0.87 -0.67 -0.20	2.95 0.52 0.18 0.34	-0.33 -0.15 0.29 -0.44	2.73 1.35 0.83 0.52	2.89 0.96 0.62 0.34
Federal	6 7 8 9	0.55 0.29 0.26 -0.04 0.31	0.81 0.49 0.31 0.01 0.30	0.34 0.68 -0.34 0.00 -0.33	2.64 1.95 0.68 0.41 0.27	-2.37 -1.35 -1.02 -0.39 -0.63	2.15 1.72 0.43 0.03 0.40	2.52 2.18 0.34 0.12 0.22
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	0.38 0.22 0.16 -0.01 0.17	0.47 0.26 0.21 0.00 0.21	-0.37 0.01 -0.39 0.01 -0.39	3.91 3.14 0.77 0.21 0.56	-2.81 -2.09 -0.72 -0.16 -0.57	2.04 1.81 0.23 0.05 0.18	2.41 2.00 0.41 0.10 0.31
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	0.17 0.07 0.10 -0.04 0.13	0.34 0.24 0.10 0.02 0.08	0.72 0.67 0.05 -0.01 0.06	-1.27 -1.19 -0.09 0.20 -0.29	0.44 0.73 -0.30 -0.24 -0.06	0.11 -0.09 0.20 -0.02 0.23	0.11 0.18 -0.07 0.02 -0.09
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	0.20 0.36 -0.16 -0.18 0.02	1.00 0.69 0.32 0.19 0.12	0.41 0.95 -0.53 -0.66 0.13	0.83 0.99 -0.16 -0.23 0.07	1.88 1.02 0.86 0.68 0.19	1.93 1.01 0.92 0.80 0.12	1.33 0.71 0.62 0.50 0.11

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 C. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and **Gross Investment, Quantity Indexes**

[Index numbers, 2000=100]

	_			-				
					Seas	onally adj	usted	
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Government consumption								
expenditures and gross investment	1	113.050	115.092	115.022	116.007	115.865	117.028	118,139
Consumption expenditures ¹	2	112.768		114.359	115.364	115.247	116.183	117.187
Gross investment 2	3	114.322	118.575	118.202	119.080	118.814	121.099	122.735
Structures	4	105.587	107.629	107.220	107.648	108.334	110.274	111.745
Equipment and software	5	131.249	140.328	140.049	141.958	139.409	142.445	144.417
Federal	6	125.524	128,255	127.708	129.977	127.886	129,756	131.980
Consumption expenditures	7	124.143		125.647	127.541	126.196	127.877	130.041
Gross investment	8	135.670	144.865	143.085	148.260	140.322	143.680	146.358
Structures	9	92.102	94.146	90.584	104.981	91.107	92.066	96.186
Equipment and software	10	145.605	156.577	155.317	157.892	151.736	155.710	157.931
National defense	- 11	130.268	132.722	131.347	136.577	132.744	135.488	138.780
Consumption expenditures	12	128.063		128.324	133.027	129.843	132.566	135.618
Gross investment	13	146.870		154.633	164.159	154.971	157.839	163.105
Structures	14	94.268	93.294	90.085	109.154	94.677	99.180	107.998
Equipment and software	15	153.373	165.077	162.853	170.813	162.560	165.133	169.765
Nondefense	16	116.992	120.234	121.209	118.046	119.140	119.414	119.683
Consumption expenditures	17	116.940	119.543	120.776	117.406	119.498	119.232	119.738
Gross investment	18	118.032		124.911	123.187	117.224	121.363	119.924
Structures	19 20	90.677 130.512	94.559 140.045	90.783 140.830	102.317 132.124	88.827 130.324	87.614 137.298	88.849 134.415
Equipment and software	-				-			
State and local	21	106.721	108.418	108.584	108.935	109.748	110.564	111.132
Consumption expenditures Gross investment	22 23	106.527 107.438	107.966 110.206	108.164 110.240	108.687 109.880	109.235 111.772	109.768 113.740	110.148 115.074
Structures	23	107.438	108.648	108.472	109.880	109.618	111.630	112.911
Equipment and software	25	111.355	117.770	118.906	119.859	122.513	124.211	125.835
Equipment and software	25	111.000	117.770	110.300	110.000	122.310	127.211	123.003

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

					Seas	onally adju	usted	
	Line	2005	2006	20	06		2007	
				III	IV	I	Ш	III
Government consumption								
expenditures and gross investment		101 105	107 004	100.070	100 757	100 705	100 507	400 550
Consumption expenditures ¹	1	121.435	127.334	128.076 129.652	128.757 130.122	130.765 132.048	132.527	133.558
Gross investment 2	2	123.006 114.263	128.913 120.128	129.052	122.513	124.894	133.974 125.914	134.983 127.043
Structures	4	126.068	136.047	137.295	140.107	144.328	146.166	147.955
Equipment and software	5	96.415	96.841	96.949	97.049	97.046	96.997	97.260
Federal	6	120.914	125.622	126.097	126.244	127.886	129.098	129.615
Consumption expenditures	7	123.979	129.158	129.644	129.767	131.684	133.085	133.594
Gross investment	8	101.983	103.990	104.390	104.662	104.764	104.894	105.444
Structures	9	124.976	134.009	135.006	137.162	139.136	140.468	141.624
Equipment and software	10	98.233	99.352	99.682	99.715	99.578	99.564	100.035
National defense	11	122.034	127.027	127,618	127.582	129.153	130,454	131.053
Consumption expenditures	12	125.274	130.776	131.382	131.299	133.137	134.637	135.202
Gross investment	13	101.698	103.760	104.258	104.478	104.564	104.741	105.515
Structures	14	126.707	136.013	136.912	139.327	141.543	143.170	144.105
Equipment and software	15	99.595	101.166	101.640	101.710	101.648	101.727	102.487
Nondefense	16	118.807	122.959	123.204	123.714	125.503	126.539	126.886
Consumption expenditures	17	121.536	126.083	126.335	126.866	128.942	130.150	130.545
Gross investment	18	102.378	104.273	104.474	104.852	104.988	105.020	105.094
Structures	19	124.084	132.964	134.028	136.028	137.852	138.992	140.307
Equipment and software	20	94.967	95.042	95.037	94.980	94.656	94.415	94.188
State and local	21	121.758	128.370	129.271	130.272	132.499	134.586	135.925
Consumption expenditures	22	122.451	128.822	129.721	130.412	132.344	134.602	135.930
Gross investment	23	119.042	126.623	127.534	129.782	133.194	134.604	135.986
Structures	24	126.138	136.179	137.442	140.298	144.672	146.542	148.371
Equipment and software	25	93.651	92.845	92.557	92.777	93.009	92.901	92.811

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and **Gross Investment**

Table 3.9.5. Government Consumption Expenditures and **Gross Investment**

				Se	asonally a	djusted at	annual rat	ies
	Line	2005	2006	20	06		2007	
				III	IV	1	=	==
Government consumption expenditures and gross								
investment	1	2,363.4	2,523.0	2,536.1	2,571.4	2,608.3	2,670.0	2,716.3
Consumption expenditures 1	2	1,965.7	2,089.3	2,101.0	2,127.2	2,156.5	2,205.7	2,241.5
Gross investment 2 Structures	3	397.8 252.0	433.8 277.2	435.1 278.7	444.2 285.5	451.8 296.0	464.3 305.1	474.8 313.0
Equipment and software	5	145.8	156.5	156.4	158.7	155.8	159.2	161.8
Federal	6	878.4	932.5	932.0	949.7	946.6	969.5	990.1
Consumption expenditures	7	768.5	812.8	813.3	826.4	829.8	849.8	867.4
Gross investment	8	109.9	119.7	118.7	123.3	116.8	119.8	122.6
Structures	9	15.3	16.8	16.2	19.1	16.8	17.2	18.1
Equipment and software	10	94.6	102.9	102.4	104.2	100.0	102.6	104.5
National defense	11	588.7	624.3	620.7	645.2	634.8	654.5	673.5
Consumption expenditures	12	515.8	544.8	542.0	561.5	555.7	573.8	589.5
Gross investment	13	72.9	79.5	78.7	83.7	79.1	80.7	84.0
Structures	14	5.9	6.3	6.1	7.5	6.6	7.0	7.7
Equipment and software	15	67.0	73.2	72.6	76.2	72.4	73.6	76.3
Nondefense	16	289.8	308.2	311.3	304.5	311.7	315.0	316.6
Consumption expenditures	17	252.7	268.0	271.3	264.9	274.0	276.0	278.0
Gross investment	18	37.0	40.2	40.0	39.6	37.7	39.1	38.6
Structures	19	9.4	10.5	10.1	11.6	10.2	10.1	10.4
Equipment and software	20	27.7	29.7	29.9	28.0	27.5	28.9	28.3
State and local	21	1,485.0	1,590.5	1,604.1	1,621.7	1,661.7	1,700.5	1,726.2
Consumption expenditures	22	1,197.2	1,276.5	1,287.7	1,300.8	1,326.7	1,355.9	1,374.1
Gross investment	23	287.8	314.0	316.4	320.9	335.0	344.5	352.2
Structures	24	236.7	260.5	262.4	266.4	279.2	288.0	294.9
Equipment and software	25	51.1	53.6	53.9	54.5	55.9	56.6	57.3

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and **Gross Investment, Chained Dollars**

				Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
				III	IV	-	II	III
Government consumption expenditures and gross								
investment	1	1,946.3	1,981.4	1,980.2	1,997.2	1,994.7	2,014.8	2,033.9
Consumption expenditures 1	2	1,598.0	1,620.7	1,620.6	1,634.8	1,633.2	1,646.4	1,660.6
Gross investment ²	4	348.1 199.9	361.1 203.8	359.9 203.0	362.6 203.8	361.8 205.1	368.8 208.8	373.7 211.6
Equipment and software	5	151.2	161.6	161.3	163.5	160.6	164.1	166.4
Federal	6	726.5	742.3	739.2	752.3	740.2	751.0	763.9
Consumption expenditures	7	619.9	629.3	627.4	636.8	630.1	638.5	649.3
Gross investment	8	107.8	115.1	113.7	117.8	111.5	114.2	116.3
Structures	9	12.2	12.5	12.0	14.0	12.1	12.2	12.8
Equipment and software	10	96.4	103.6	102.8	104.5	100.4	103.0	104.5
National defense	11	482.4	491.5	486.4	505.8	491.6	501.7	513.9
Consumption expenditures	12	411.7	416.6	412.6	427.7	417.4	426.2	436.0
Gross investment	13	71.7	76.6	75.5	80.1	75.6	77.0	79.6
Structures	14	4.7	4.6	4.5	5.4	4.7	4.9	5.4
Equipment and software	15	67.2	72.4	71.4	74.9	71.3	72.4	74.4
Nondefense	16	243.9	250.7	252.7	246.1	248.4	248.9	249.5
Consumption expenditures	17	207.9	212.6	214.8	208.8	212.5	212.0	212.9
Gross investment	18	36.2	38.5	38.3	37.8	35.9	37.2	36.8
Structures	19	7.5	7.9	7.6	8.5	7.4	7.3	7.4
Equipment and software	20	29.1	31.3	31.4	29.5	29.1	30.7	30.0
State and local	21	1,219.6	1,239.0	1,240.9	1,244.9	1,254.2	1,263.5	1,270.0
Consumption expenditures	22	977.7	990.9	992.7	997.5	1,002.5	1,007.4	1,010.9
Gross investment	23 24	241.8	248.0	248.1	247.3	251.5	256.0	259.0
Structures Equipment and software	25	187.7 54.6	191.3 57.7	190.9 58.3	189.9 58.7	193.0 60.1	196.5 60.9	198.8 61.7
Residual	26	-1.8	-3.9	-4.0	-3.7	-3.3	-3.5	-3.6

 ^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and **General Government Gross Output**

					Seasonally	adjusted at a	nnual rates	
	Line	2005	2006	200	06		2007	
				III	IV	I	II	III
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government employees. Consumption of general government tixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors. Defense consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Services Less: Own-account investment ⁴ Sales to other sectors. Defense consumption expenditures ¹ Gross output of general government tixed capital ² Intermediate goods and services purchased ³ Durable goods Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Services Less: Own-account investment ⁴ Sales to other sectors Sales to other sectors	5 5 6 7 7 8 8 9 9 10 11 12 13 13 14 15 16 6 17 7 18 19 20 21 22 23 24 25 26 27 7 28 8 29 30 31 32	0.8 0.9 0.9 0.9 0.9 0.9 0.9 2.1 0.7 0.9 1.8 1.5 0.9 1.2 0.7 1.9 2.9 2.1 1.7 -0.6 38.8 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0	1.4 0.6 0.2 2.6 6.0 1.4 2.7 5.0 9.9 1.5 1.4 -0.2 -1.1 3.4 4.0 3.8 -1.7 -9.0 1.2 -1.6 3.0 3.3 3.3 3.5 -7.6 3.7 -7.6 3.7 -7.6 -7.6	2.0 1.9 2.0 1.9 3.0 1.6 14.0 8.2 -1.9 3.5 3.6 2.2 1.9 3.5 3.6 1.3 2.2 2.3 40.3 -6.9 8.2 2.0 0.0 22.3 40.3 -20.1 -0.4 3.2 2.8 -5.3 2.3 2.3 2.3 2.3 3.3 -20.1 -0.4 -0.4 3.3 -3.3 -3.3 -3.3 -3.3 -3.3 -3.3 -3.	3.6 3.0 1.0 0.6 2.8 6.5 9.1 10.3 2.1 5.0 0.0 -0.7 2.2 11.5 13.3 -35.9 19.5 -0.8 6.7 4.2 0.3 2.5 3.2 11.4 4.2 4.3 4.3 6.3 6.3 6.3 6.4 6.4 6.4 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	-0.4 -0.3 -0.8 -0.4 -1.3.8 -0.4 -1.3.6 -1.2 -2.2 -2.2 -2.2 -2.2 -2.4.1 -3.8 -1.19 -9.2 -8.0 -4.4 -1.3.6 -2.4 -1.3.6 -1.2 -2.6.4 -1.1.2 -1.2.9 -760.5	3.3 3.2 0.9 0.6 2.8 7.0 12.5 1.1 8.8 7.6 2.4 5.3 -0.7 -1.6 13.3 18.9 -11.4 15.8 -4.4 -7.2 8.7 7.8 8.7 2.5 18.7 20.2 23.9 23.0 3.7 -62.5	3.5 3.6 1.7 1.5 2.8 6.6 19.3 4.7 6.3 7.1 4.0 6.9 7.4 12.0 31.4 12.0 31.4 12.0 9.8 12.4 60.5 9.5 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10
Nondefense consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Commodity Credit Corporation inventory change. Other nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors State and local consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges. Other sales	34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 53	0.6 1.3 0.3 0.3 0.3 0.2 2.9 11.4 0.7 1.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.2 1.8 0.5 -0.2 4.4 3.5 7.5 -2.0 3.9 1.4 -18.8 1.4 1.0 0.0 8 2.1 2.5 5.5 1.2 0.9 9.6 3.9	6.5 6.7 2.7 2.4 4.2 12.6 12.7 1.8 15.0 12.0 15.5 1.9 1.4 1.2 2.8 2.7 2.6 3.0 2.5 -1.0 1.9 1.9	-10.7 -11.5 -1.4 -2.4 -3.5 -24.2 -18.8 -21.5 -25.0 -6.5 -50.9 1.9 2.1 1.4 1.2 2.8 3.3 3.6 3.6 3.6 3.2 2.8 2.4 2.8 2.8	7.3 6.4 1.9 1.7 2.9 13.4 9.9 	-0.9 0.4 -0.5 -1.2 2.9 1.7 4.5 	1.7 1.3 2.9 2.9 2.6 -0.9 0.8 -2.5 -1.2 18.3 -28.6 1.4 1.7 0.9 0.5 3.2 3.3 3.3 3.2 2.3 3.3 3.3 3.2 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and **General Government Gross Output, Quantity Indexes**

					Sea	sonally adjus	sted	
	Line	2005	2006	20	06		2007	
				Ш	IV	I	II	III
Government consumption expenditures ¹. Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴. Sales to other sectors. Federal consumption expenditures ¹. Gross output of general government. Value added. Compensation of general government employees.	4 5 6 7 8 9 10 11 12 13 14 15	112.768 112.516 106.501 105.411 113.091 123.752 121.001 116.231 126.658 111.013 111.086 124.143 123.911 106.988 106.948	114.368 114.071 107.192 105.667 116.517 126.940 128.231 117.899 130.063 116.517 112.053 126.034 125.631 106.820 105.772	114.359 114.124 107.455 105.902 116.960 126.598 129.654 119.248 128.852 117.232 112.448 125.647 125.341 107.285 106.235	115.364 114.981 107.712 106.072 117.760 128.592 132.596 118.059 132.052 117.842 112.391 127.541 126.878 107.292	115.247 115.076 107.919 106.188 118.535 128.476 127.776 118.617 132.110 120.115 113.647 126.196 125.754 106.978 105.458	116.183 115.991 108.157 106.334 119.354 130.677 131.586 118.946 134.924 122.341 114.328 127.877 127.389 106.789	117.187 117.022 108.615 106.731 120.190 132.793 137.515 120.321 136.989 124.464 115.442 130.041 129.682 107.764 106.086
Consumption of general government fixed capital 2	16 17 18 19 20 21 22	107.412 152.823 132.556 155.148 155.693 114.608 112.553	111.028 157.984 143.691 149.000 161.583 112.708 102.376	111.506 156.307 146.078 157.215 157.941 114.087 109.120	112.272 160.629 150.724 140.654 165.130 113.852 82.470	112.983 158.023 140.661 138.189 163.528 110.649 100.409	113.706 163.031 146.883 134.064 169.632 111.848 98.560	114.376 167.731 157.253 138.416 173.630 115.174 110.937
Defense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors	23 24 25 26 27 28 29 30 31 32	128.063 128.175 108.069 109.413 104.882 161.839 130.070 144.459 171.081 143.204 138.483	129.575 129.717 107.494 107.637 108.011 167.183 141.094 133.472 177.435 140.320 147.845	128.324 128.541 107.918 108.068 108.420 163.126 143.472 146.278 169.614 140.671 158.490	133.027 132.893 108.137 108.141 109.092 174.872 149.029 125.548 187.177 142.982 104.278	129.843 130.155 107.373 106.923 109.744 168.584 138.051 120.349 181.716 138.121 178.601	132.566 132.631 107.159 106.429 110.416 175.960 144.543 112.414 191.363 139.387	135.618 135.972 108.256 107.677 111.045 183.338 155.550 119.172 198.082 141.236 193.291
Nondefense consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Commodity Credit Corporation inventory change. Other nondurable goods Services Less: Own-account investment ⁴	34 35 36 37 38 39 40 41 42 43 44 45	116.940 116.307 105.082 103.184 114.55 136.177 165.649 	119.543 118.353 105.645 102.962 119.594 141.004 178.140 	120.776 119.683 106.184 103.476 120.269 143.812 180.674 	117.406 116.084 105.809 102.855 121.313 134.166 171.528 	119.498 117.895 106.308 103.286 122.197 138.449 175.633 	119.232 118.001 106.163 102.969 123.068 139.035 177.557 	119.738 118.389 106.916 103.714 123.857 138.721 177.903
Sales to other sectors State and local consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges. Other sales	47 48 49 50 51 52 53 54 55	101.806 106.527 107.447 106.281 104.839 118.488 109.646 107.413 110.591 109.343 110.327 111.083 103.562 109.938 118.584	82.691 107.966 108.928 107.352 105.653 121.755 111.909 110.113 113.376 111.283 117.544 112.366 104.532 109.258 123.261	87.713 108.164 109.134 107.526 105.799 122.170 112.175 110.420 113.739 111.490 118.107 112.584 104.647 109.296 123.850	73.408 108.687 109.690 107.893 106.111 123.002 113.096 111.388 114.748 112.359 118.912 113.265 105.373 109.846 124.699	65.585 109.235 110.322 108.326 106.497 123.835 114.109 112.603 115.730 113.376 122.446 114.059 105.901 110.396 126.102	80.836 109.768 110.920 108.753 106.866 124.741 115.3658 116.673 114.282 124.911 114.810 106.537 111.058 127.087	74.306 110.148 111.399 108.984 107.008 125.720 115.981 114.565 117.631 115.226 126.760 115.614 107.176 111.724 128.245

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and **General Government Gross Output**

					Sea	sonally adjus	sted	
	Line	2005	2006	20	06		2007	
				III	IV	1	II	III
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government. Value added Compensation of general government fixed capital ². Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Defense consumption expenditures ¹ Gross output of general government fixed capital ² Gross output of general government fixed capital ² Gross output of general government employees. Consumption of general government employees. Consumption of general government fixed capital ² Compensation of general government employees. Consumption of general government fixed capital ²	3 4 4 5 6 7 7 8 9 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	123.006 122.948 125.177 127.972 110.295 119.106 104.165 130.097 117.130 119.643 122.817 123.946 130.086 138.283 106.336 115.835 102.692 126.064 116.399 125.308 116.798 125.264 132.179 142.518 142.518	128.913 128.751 130.963 133.898 115.342 124.915 106.644 139.788 129.071 124.481 128.038 129.158 129.071 136.135 145.283 109.690 119.874 104.918 133.912 120.224 130.247 119.306 130.756 138.746 150.292 111.115	129.652 129.487 131.545 134.475 115.938 125.882 107.186 142.265 122.542 125.115 128.762 129.544 136.144 145.127 110.151 120.877 105.597 137.540 129.969 131.361 138.784 150.993 111.697	130.122 130.080 132.871 135.797 117.274 125.355 107.723 137.127 123.408 125.906 130.119 129.661 136.621 145.609 120.617 106.034 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295 131.295	132.048 131.929 134.834 137.767 119.183 127.026 107.552 139.635 125.007 127.359 131.517 131.684 131.597 139.564 149.483 111.006 121.388 105.392 130.563 122.430 133.406 121.543 133.137 133.124 142.214 154.678	133.974 133.761 136.167 139.121 120.401 129.599 107.330 147.682 126.122 128.687 132.792 133.085 151.065 122.787 104.646 137.752 123.529 134.742 122.292 134.637 134.637 134.637 134.635 156.216	134.983 134.781 137.247 140.268 121.145 130.526 107.488 148.842 127.058 129.666 133.886 133.594 141.025 151.084 112.072 123.732 104.501 141.276 124.368 135.094 141.025 151.084 112.746 135.202 135.184 143.750 156.268 113.815
Intermediate goods and services purchased ³ . Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ . Sales to other sectors.	29 30 31	116.590 103.740 137.033 117.228 126.545 122.365	120.899 106.276 149.951 121.101 132.288 126.284	122.087 107.006 156.959 121.882 132.907 126.757	121.552 107.541 144.897 122.129 132.980 127.320	122.152 106.927 142.638 123.169 135.106 129.371	123.652 106.179 156.088 124.237 136.663 130.380	124.682 106.060 161.220 125.201 136.871 130.898
Nondefense consumption expenditures ¹ . Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² . Intermediate goods and services purchased ³ . Durable goods Nondurable goods Commodity Credit Corporation inventory change	35 36 37 38 39 40 41 42	121.536 121.506 126.465 131.904 103.565 114.290 91.255	126.083 125.925 131.605 137.719 106.005 117.744 90.365	126.335 126.171 131.564 137.627 106.160 118.350 90.548	126.866 126.698 132.226 138.262 106.913 118.694 89.953	128.942 128.765 134.967 141.638 107.212 119.861 89.014	130.150 129.962 136.176 143.139 107.305 121.034 88.304	130.545 130.357 136.299 143.255 107.452 121.780 87.877
Other nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors State and local consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Services	47 48 49 50 51 52 53 54 55	114.604 115.023 124.201 116.702 122.451 122.483 123.130 124.342 113.813 121.303 106.098 130.728	117.297 118.792 128.510 115.161 128.634 128.634 129.888 120.345 128.318 108.957 140.782	117.592 119.464 128.810 115.143 129.721 129.498 129.626 130.723 121.059 129.265 143.026 123.851	117.503 119.954 129.427 115.384 130.328 131.307 132.338 123.167 128.551 109.981 138.099 125.184	118.107 121.309 131.931 116.636 132.344 132.144 132.863 133.645 126.404 130.835 110.544 141.203 127.185	119.682 122.480 133.094 117.151 134.602 134.197 134.941 127.850 134.206 111.119 149.400 128.314	121.810 123.035 133.462 117.554 135.930 135.479 135.668 136.456 129.153 135.121 111.758 150.149 129.334
Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales	56 57 58 59 60	118.260 122.893 143.162 121.163 113.078	123.069 128.251 152.765 125.943 116.873	123.741 128.991 154.144 126.603 117.365	124.618 130.373 156.574 127.727 118.516	125.888 131.766 158.797 128.582 120.160	127.211 133.055 161.166 129.443 121.423	128.322 134.166 163.242 130.312 122.331

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General **Government Gross Output**

					Seasonally	adjusted at a	nnual rates	
	Line	2005	2006	200)6		2007	
				III	IV	I	II	III
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Nondurable goods Services	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	1,965.7 2,299.7 1,425.9 1,218.4 207.5 873.7 55.6 219.7 598.4 24.0 310.0 768.5 782.0 438.9 345.7 93.2 343.1 32.7 37.4	2,089.3 2,441.5 1,501.5 1,277.9 223.6 940.0 60.3 239.5 640.2 26.2 325.9 812.8 825.6 458.6 359.2 99.4 367.0 36.2 37.7	2,101.0 2,456.5 1,511.8 1,286.2 225.6 944.7 61.3 246.5 636.9 81.3 826.8 460.6 360.4 100.2 366.2 37.1 40.9	2,127.2 2,486.3 1,530.7 1,301.0 229.8 955.5 63.0 235.2 657.3 26.8 332.2 826.4 837.8 462.3 360.9 101.3 375.5 38.4 49.9	2,156.5 2,523.7 1,556.3 1,321.3 235.0 967.4 660.6 240.7 660.2 27.7 339.5 829.8 842.6 470.8 364.6 371.8 371.8 371.8	2,205.7 2,579.1 1,575.2 1,336.1 1,003.9 62.3 255.2 686.4 28.5 344.9 849.8 862.6 474.6 370.8 80.3 388.0 36.9 34.9 34.9	2,241.5 2,621.8 1,594.4 1,352.1 242.2 1,027.5 260.2 702.1 29.2 351.1 867.4 881.5 479.3 374.7 104.6 402.2 39.5 37.0 225.8
Services Less: Own-account investment ⁴ Sales to other sectors	21 22	273.4 4.6 8.9	293.1 4.7 8.1	288.2 4.8 8.6	302.2 4.8 6.6	302.0 4.8 8.1	316.1 4.9 8.0	325.8 5.0 9.0
Defense consumption expenditures ¹ Gross output of general government	24 25 26 27 28 29 30 31 32	515.8 521.1 284.5 216.7 67.8 236.6 30.0 20.6 185.9 2.1 3.3	544.8 550.5 297.1 224.8 72.3 253.5 33.4 20.9 199.2 2.1 3.6	542.0 548.0 298.3 225.4 72.9 249.7 34.2 23.9 191.7 2.1 3.9	561.5 566.3 299.7 226.1 73.6 266.5 35.7 19.0 211.9 2.2	555.7 562.4 304.1 229.8 74.3 258.2 32.9 17.9 207.5 2.1 4.5	573.8 579.5 306.7 231.0 75.7 272.8 34.2 18.3 220.4 2.2 3.6	589.5 596.6 309.9 233.8 76.1 286.6 36.7 20.0 229.9 2.2 4.9
Nondefense consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³. Durable goods. Commodity Credit Corporation inventory change. Other nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. State and local consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³. Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors. Tuition and related educational charges Health and hospital charges. Other sales	34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 55 56 57 58	252.7 260.9 154.4 129.0 25.4 106.5 1.6.9 87.4 2.6 5.6 1,197.2 1,517.7 114.3 530.7 22.9 182.7 325.1 194.3 301.1 65.7 140.5 94.9	268.0 275.1 161.5 134.4 27.1 113.6 16.9 -0.1 16.9 93.8 2.6 4.5 1,276.5 1,676.5 1,642.9 918.7 124.2 24.1 201.7 347.1 21.5 317.9 70.8 145.2 101.9	271.3 278.8 162.3 135.0 27.3 116.4 2.9 17.0 96.6 2.7 4.7 1,287.7 1,051.2 925.8 125.4 578.5 24.2 205.6 348.7 21.7 320.3 71.5 146.0 102.8	264.9 271.5 162.6 134.8 27.7 109.0 2.7 1.60 90.2 2.7 4.0 1,300.8 1,648.5 1,940.0 128.4 204.3 355.2 22.0 325.7 73.1 148.0	274.0 280.2 166.7 28.0 113.5 2.8 16.2 -0.1 16.3 94.5 2.7 3.6 1,326.7 1,681.5 952.8 132.7 255.0 206.6 364.1 22.9 331.5 74.5 149.8 107.2	276.0 283.1 168.0 139.7 28.2 115.1 16.6 -0.1 16.8 95.7 4.4 1,355.9 1,716.5 1,65.3 135.3 220.3 370.3 23.6 336.9 76.1 151.1	278.0 284.9 169.3 140.9 28.4 115.6 2.8 17.0 0.0 17.0 95.9 2.8 4.1 1,374.1 1,744.1 1,714.1 1,714.1 1,714.1 1,775.1 37.6 25.2 376.3 24.2 342.1 77.5 153.6

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General **Government Gross Output, Chained Dollars**

Defense consumption expenditures 1 23 411. Gross output of general government. 24 416. Value added 25 215.	1,896.3 1,146.5 1.1 1954.4 193.9 1,66 752.5 1,6 752.5 1,7 56.5 1,9 524.7 1,1 21.1 2,4 254.6 1,9 639.7 1,4 336.9 1,4 336.9 1,6 90.6 1,6 90.6 1,7 90.6 1,7 90.6 1,8 90.6 1,8 90.6 1,9 90.	1,620.6 1,897.2 1,149.3 956.5 194.6 750.5 57.2 173.3 519.8 21.2 255.5 627.4 638.2 338.3 91.0 302.9 35.1	1,634.8 1,911.4 1,152.1 958.0 195.9 762.3 58.5 171.5 532.7 21.3 255.3 636.8 646.0 338.4 247.9 91.6	1,633.2 1,913.0 1,154.3 959.1 197.2 761.6 56.3 172.4 532.9 21.7 258.2 630.1 640.3 337.4 246.5	2007 II 1,646.4 1,928.2 1,156.8 960.4 1,928.2 1,156.8 960.4 1,928.2 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 58.0 1,728.6 68.0 1,728.6 68.0 1,728.6 68.0 1,728.6 68.0 1,728.6 68.0 1,728.6 68.0 1,728.6	1,660.6 1,945.3 1,161.7 964.0 200.0 787.2 60.6 174.8 552.6 262.3 649.3 660.3 3339.8
Gross output of general government	1,896.3 1,146.5 1.1 1954.4 193.9 1,66 752.5 1,6 752.5 1,7 56.5 1,9 524.7 1,1 21.1 2,4 254.6 1,9 639.7 1,4 336.9 1,4 336.9 1,6 90.6 1,6 90.6 1,7 90.6 1,7 90.6 1,8 90.6 1,8 90.6 1,9 90.	1,620.6 1,897.2 1,149.3 956.5 194.6 750.5 57.2 173.3 519.8 21.2 255.5 627. 4 638.2 338.3 91.0 302.9 35.1	1,634.8 1,911.4 1,152.1 958.0 195.9 762.3 58.5 171.5 532.7 21.3 255.3 636.8 646.0 338.4 247.9 91.6	1,633.2 1,913.0 1,154.3 959.1 197.2 761.6 56.3 172.4 532.9 21.7 258.2 630.1 640.3 337.4 246.5	1,646.4 1,928.2 1,156.8 960.4 198.6 774.6 58.0 172.8 544.3 22.1 259.7 638.5 648.6 336.8	1,660.6 1,945.3 1,161.7 964.0 200.0 787.2 60.6 174.8 552.6 22.5 262.3 649.3 660.3 339.8
Gross output of general government	1,896.3 1,146.5 1.1 1954.4 193.9 1,66 752.5 1,6 752.5 1,7 56.5 1,9 524.7 1,1 21.1 2,4 254.6 1,9 639.7 1,4 336.9 1,4 336.9 1,6 90.6 1,6 90.6 1,7 90.6 1,7 90.6 1,8 90.6 1,8 90.6 1,9 90.	1,897.2 1,149.3 956.5 194.6 750.5 57.2 173.3 519.8 21.2 255.5 627.4 638.2 338.3 91.0 302.9 35.1	1,911.4 1,152.1 958.0 195.9 762.3 58.5 171.5 532.7 21.3 255.3 636.8 646.0 338.4 247.9 91.6	1,913.0 1,154.3 959.1 197.2 761.6 56.3 172.4 532.9 21.7 258.2 630.1 640.3 337.4 246.5	1,928.2 1,156.8 960.4 198.6 774.6 58.0 172.8 544.3 22.1 259.7 638.5 648.6 336.8	1,945.3 1,161.7 964.0 200.0 787.2 60.6 174.8 552.6 22.5 262.3 649.3 660.3 339.8
Gross output of general government. 13 630 Value added. 14 337. Compensation of general government employees. 15 250. Consumption of general government fixed capital 2 16 87. Intermediate goods and services purchased 3 17 296. Durable goods 18 31. Nondurable goods 19 29. Services. 20 234. Less: Own-account investment 4 21 3. Sales to other sectors 22 7. Defense consumption expenditures 1 23 411. Gross output of general government 24 416. Value added 25 215.	0.9 639.7 7.4 336.9 0.0 247.3 7.6 90.6 6.2 306.2 .9 34.5 1.3 28.2 1.9 243.8	638.2 338.3 248.3 91.0 302.9 35.1	646.0 338.4 247.9 91.6	640.3 337.4 246.5	648.6 336.8	660.3 339.8
Gross output of general government	7.5 6.8	29.7 238.3 3.7 7.2	311.3 36.2 26.6 249.1 3.7 5.5	92.2 306.3 33.8 26.1 246.7 3.6 6.6	92.8 316.0 35.3 25.4 255.9 3.6 6.5	248.0 93.3 325.1 37.8 26.2 261.9 3.7 7.3
	3.0 421.0 5.2 214.1 2.0 149.6 3.2 65.1 3.0 209.7 9.0 31.4 5.1 13.9	412.6 417.2 214.9 150.2 65.3 204.6 31.9 15.2 157.3 1.6 3.1	427.7 431.3 215.4 150.3 65.7 219.3 33.2 13.1 173.5 1.6 2.0	417.4 422.5 213.9 148.6 66.1 211.4 30.7 12.5 168.5 1.6 3.5	426.2 430.5 213.4 147.9 66.5 220.7 32.2 11.7 177.4 1.6 2.7	436.0 441.3 215.6 149.6 66.9 229.9 34.6 12.4 183.7 1.6 3.8
Nondefense consumption expenditures ¹ 34 207. Gross output of general government. 35 214. Value added 36 122. Compensation of general government employees 37 97. Consumption of general government fixed capital ² 38 24. Intermediate goods and services purchased ³ 39 93. Durable goods 40 2. Nondurable goods 41 14. Commodity Credit Corporation inventory change. 42 -0. Other nondurable goods 43 14. Services 44 76. Less: Own-account investment ⁴ 45 2.	1.9 212.6 1.7 218.5 2.1 122.7 1.8 97.6 2.5 96.5 2.9 96.5 2.9 3.1 1.2 14.3 1.7 14.4 1.0 79.0 1.1 2.1 1.8 3.9 1.7 990.9 1.1 1.256.2 6 809.7 7.5 103.2 5.5 103.2 6.6 22.1 1.8 143.3 1.1 247.8 9.9 46.3 4.6 46.3 9.9 46.3 1.1 15.3	214.8 220.9 123.4 98.1 25.7 98.4 3.2 14.4 0.0 0.1 14.4 80.8 2.1 1.1 1.2 1.2 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	208.8 214.3 122.9 97.5 25.9 91.8 3.0 13.6 0.0 13.6 75.2 2.1 3.4 997.5 1,264.9 145.1 22.3 145.0 283.7 17.7 249.8 46.7 115.9 813.9	212.5 217.6 123.5 97.9 26.1 94.7 -0.1 13.8 77.9 2.3 3.1 1,002.5 1,272.2 817.0 712.9 105.0 455.3 22.6 146.3 18.2 251.6 46.9 116.5 89.2	212.0 217.8 123.4 97.6 26.3 95.1 3.1 13.9 -0.1 14.0 78.1 2.0 3.8 1,007.4 1,279.1 105.8 459.0 22.8 147.5 288.6 18.6 253.2 47.2 117.2 89.9	212.9 218.5 124.2 98.3 26.5 94.9 3.1 13.9 77.9 2.1 3.5 1,010.9 1,284.7 23.0 148.7 291.0 18.8 255.0 47.5 117.9 90.7

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

Gross output of general government 3 1. Value added 4 0. Compensation of general government employees 5 0. Military 6 6 -0. Civilian 7 2. Consumption of general government fixed capital 2 8 2. Intermediate goods and services purchased 3 9 1. Durable goods 10 2. Aircraft 11 -10. Missiles 12 24. Ships 13 -5. Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 24 9. Personnel support 24 9. Personnel support 24 9. Personnel support 25 5. Transportation of material 26 -15. Transportation of material 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.			Seasonally	adjusted at a	innual rates	
Consumption expenditures ¹ 2 1.1 Gross output of general government 3 1. Value added. 4 0. Compensation of general government employees. 5 0. Military. 6 -0. Civilian. 7 2. Consumption of general government fixed capital ² 8 2. Intermediate goods and services purchased ³ 9 1 Durable goods. 10 2. Aircraft 11 -10. Missiles. 12 24. Ships. 13 -5. Vehicles. 14 37. Electronics. 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Other nondurable goods. 20 -0. Other nondurable goods. 21 1.	2006	20	06		2007	
Consumption expenditures ¹ 2 1.1 Gross output of general government 3 1. Value added. 4 0. Compensation of general government employees. 5 0. Military. 6 -0. Civilian. 7 2. Consumption of general government fixed capital ² 8 2. Intermediate goods and services purchased ³ 9 1 1 Durable goods. 10 2. Aircraft 11 -10. 1 2. Aircraft 11 -10. 4 37. 1 -1 </th <th></th> <th>III</th> <th>IV</th> <th>1</th> <th>II</th> <th>III</th>		III	IV	1	II	III
Gross output of general government 3 1 Value added.	5 1.9	-1.5	16.9	-10.8	8.5	10.1
Gross output of general government 3 1. Value added 4 0. Compensation of general government employees 5 0. Military 6 6 -0. Civilian 7 2. Consumption of general government fixed capital 2 8 2. Intermediate goods and services purchased 9 1. Durable goods 10 2. Aircraft 11 -10. Missiles 12 24. Ships 13 -5. Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 24 9. Personnel support 24 9. Personnel support 24 9. Personnel support 24 9. Personnel support 25 5. Transportation of material 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.	0 1.2	0.1	15.5	-9.2	8.7	9.5
Value added. 4 0. Compensation of general government employees 5 0. Military 6 -0. Civilian 7 2. Consumption of general government fixed capital 2 8 2. Intermediate goods and services purchased 3 9 1. Durable goods. 10 2. Aircraft 11 -10. Missiles 12 24. Ships 13 -5. Vehicles. 14 37. Electronics 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support	1 1.2	-0.4	14.2	-8.0	7.8	10.5
Compensation of general government employees 5 0. Military 6 -0. Civilian 7 2. Consumption of general government fixed capital 2 8 2. Intermediate goods and services purchased 3 9 1. Durable goods 10 2. Aircraft 11 -10. Missiles 12 24. Ships 13 -5. Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support	9 -0.5	3.9	0.8	-2.8	-0.8	4.2
Military 6 -0. Civilian 7 2. Consumption of general government fixed capital 2 8 2. Intermediate goods and services purchased 3 9 1. Durable goods 10 2. Aircraft 11 -10. Missiles 12 244. Ships 13 -5. Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 20 -0. Services 21 1. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 24 9. Personnel support 25 5.<	3 -1.6	4.2	0.3	-4.4	-1.8	4.8
Civilian. 7 2. Consumption of general government fixed capital 2. 8 2. Intermediate goods and services purchased 3. 9 1. Durable goods. 10 2. Aircraft. 11 1-10. Missiles. 12 24. Ships. 13 -5. Vehicles. 14 37. Electronics. 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Services. 21 11. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Transportation of material 26 -15. Tran	6 –2.4	5.0	-1.6	-4.6	-2.4	6.0
Consumption of general government fixed capital 2. Intermediate goods and services purchased 3 9 1. Durable goods. 10 2. Aircraft. 11 -10. Missiles. 12 24. Ships. 13 -5. Vehicles. 14 37. Electronics. 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products. 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Services. 21 1. Research and development 22 -3. Installation support 24 9. Personnel support 24 9. Personnel support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software. 31 -2. Equipment and software. 32 6. Aircraft 33 25.		2.7	4.3	-4.0	-0.6	2.2
Intermediate goods and services purchased 3		2.8	2.5	2.4	2.5	2.3
Durable goods 10 2. Aircraft 11 -10. Missiles 12 24. Ships 13 -5. Vehicles. 14 37. Electronics 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Services 21 11. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2.		-5.3	32.1	-13.6	18.7	17.9
Aircraft 11 -10.0 Missiles 12 24.0 Ships 13 -5.0 Vehicles 14 37.7 Electronics 15 25.5 Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 24 9. Personnel support 24 9. Fransportation of material 25 5. Travel of persons 27 5. Less: Own-account investment ⁴ 28 -5. Sales to other sectors 29 25. Gross investment ⁵ 30 5. Structures 31 -2. Equipment and software 32 6. <tr< td=""><td></td><td>23.2</td><td>16.4</td><td>-26.4</td><td>20.2</td><td>34.1</td></tr<>		23.2	16.4	-26.4	20.2	34.1
Missiles 12 244 Ships 13 -5. Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 11. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment ⁴ 28 -5. Sales to other sectors 29 25 Gross investment ⁵ 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		21.6	75.1	-56.5	49.0	44.3
Ships. 13 -5. Vehicles. 14 37. Electronics 15 25. Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products. 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Services. 21 11. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Les: Own-account investment ⁴ 28 -5. Sales to other sectors 29 25. Gross investment ⁵ 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		-39.0	22.6	3.3	12.0	9.3
Vehicles 14 37. Electronics 15 25. Other durable goods 16 -1. Nondurable goods 17 -1. Petroleum products 18 -6. Ammunition 19 5. Other nondurable goods 20 -0. Services 21 1. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment ⁴ 28 -5. Sales to other sectors 29 25 Gross investment ⁵ 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		87.5	-49.9	7.3	-3.1	95.3
Electronics		61.1	-24.7	-59.6	91.9	-36.1
Other durable goods. 16 -1. Nondurable goods. 17 -1. Petroleum products 18 -6. Ammunition. 19 5. Other nondurable goods. 20 -0. Services 21 11. Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment ⁴ 28 -5. Sales to other sectors 29 25. Gross investment ⁵ 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		70.3	1.7	14.5	36.7	35.9
Nondurable goods		21.8	-8.3	-9.0	-20.9	42.5
Petroleum products 18 -6.1 Ammunition 19 5.5 Other nondurable goods 20 -0. Services 21 1.1 Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		81.9	-45.7	-15.6	-23.9	26.3
Ammunition 19 5.5 Other nondurable goods 20 -0.1 Services 21 1.1 Research and development 22 -3. Installation support 23 0.0 Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		170.2	-55.8	54.2	-1.0	17.8
Other nondurable goods. 20 -0. Services 21 1. I Research and development 22 -3. Installation support 23 0. Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25 Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		40.4	18.6	-11.5	-1.0 -41.0	94.7
Services 21 1.1 Research and development 22 3.0 Installation support 23 3.0 Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Tavel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		-14.4	-54.3	-11.5 -88.5	-41.0 -71.1	-20.2
Research and development 22 -3. Installation support 23 0.				-00.5 -11.2		-20.2 14.8
Installation support 23 0.		-15.9	48.3	-11.2 -7.3	23.0	-20.6
Weapons support 24 9. Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		-16.1	44.8		-9.4	
Personnel support 25 5. Transportation of material 26 -15. Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		-17.1	18.0	-12.7	30.3	15.5
Transportation of material 26 −15. Travel of persons 27 5. Less: Own-account investment ⁴ 28 −5. Sales to other sectors 29 25. Gross investment ⁵ 30 5. Structures 31 −2. Equipment and software 32 6. Aircraft 33 25.		-56.7	165.9	-30.9	92.0	43.5
Travel of persons 27 5. Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		-26.1	56.8	-9.6	32.4	39.4
Less: Own-account investment 4 28 -5. Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		833.6	-25.2	38.6	16.0	7.1
Sales to other sectors 29 25. Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		272.1	7.9	-6.1	-10.7	-1.5
Gross investment 5 30 5. Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.		3.8	6.7	-12.9	3.7	5.4
Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.	0 6.8	-46.7	-81.3	760.5	-62.5	265.8
Structures 31 -2. Equipment and software 32 6. Aircraft 33 25.	4 6.9	-11.6	27.0	-20.6	7.6	14.0
Equipment and software 32 6 Aircraft 33 25	7 -1.0	2.1	115.6	-43.4	20.4	40.6
Aircraft 33 25.	2 7.6	-12.7	21.0	-18.0	6.5	11.7
		-57.1	96.6	-32.1	21.8	-0.6
Missiles		-73.6	536.9	-8.3	-59.3	-43.3
Ships		-24.4	1.2	-30.3	5.5	0.1
Vehicles		79.4	-45.0	6.7	216.9	16.6
Electronics and software 37 13.		27.7	6.4	10.6	27.7	33.2
Other equipment 38 –2.		14.8	-2.2	-24.7	-18.7	22.5

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

^{1.} National detense consumption experimitures are detense services produced by goterminant and a survive services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
National defense								
consumption expenditures and gross								
investment	1	130.268	132,722	131.347	136.577	132.744	135,488	138.780
Consumption expenditures 1	2	128.063	129.575	128.324	133.027	129.843	132.566	135.618
Gross output of general	_	120.000	123.575	120.024	100.027	123.040	102.300	100.010
government	3	128.175	129.717	128.541	132.893	130.155	132.631	135.972
Value added	4	108.069	107.494	107.918	108.137	107.373	107.159	108.256
Compensation of general								
government employees	5	109.413	107.637	108.068	108.141	106.923	106.429	107.677
Military	6	112.153	109.510	110.125	109.689	108.401	107.743	109.332
Civilian	7	104.459	104.423	104.481	105.586	104.505	104.341	104.903
Consumption of general government fixed capital ²	8	104.882	108.011	108.420	109.092	109.744	110.416	111.045
Intermediate goods and	0	104.002	100.011	100.420	109.092	109.744	110.410	111.045
services purchased 3	9	161.839	167.183	163.126	174.872	168.584	175.960	183.338
Durable goods	10	130.070	141.094	143.472	149.029	138.051	144.543	155.550
Aircraft	11	104.271	105.904	103.395	118.930	96.594	106.712	116.968
Missiles	12	130.137	157.206	148.715	156.500	157.777	162.316	165.965
Ships	13	97.910	103.312	116.659	98.162	99.895	99.121	117.184
Vehicles	14	143.721	183.228	197.779	184.218	146.887	172.894	154.573
Electronics	15	200.844	233.937	249.680	250.741	259.358	280.444	302.792
Other durable goods	16	149.048	155.459	161.008	157.579	153.888	145.132	158.565
Nondurable goods	17	144.459	133.472	146.278	125.548	120.349	112.414	119.172
Petroleum products Ammunition	18 19	134.134 199.201	134.369 189.746	158.485 189.110	129.191 197.361	143.968 191.446	143.613 167.822	149.626 198.237
Other nondurable goods	20	134.025	103.740	103.110	84.826	49.423	36.234	34.249
Services	21	171.081	177.435	169.614	187.177	181.716	191.360	198.082
Research and						10111110		
development	22	162.418	175.901	168.010	184.316	180.839	176.433	166.570
Installation support	23	128.353	130.010	126.977	132.333	127.930	136.668	141.694
Weapons support	24	232.700	235.674	203.711	260.141	237.176	279.181	305.566
Personnel support	25	211.418	226.604	216.228	241.970	235.951	253.084	274.989
Transportation of material	26	147.083	138.440	156.146	145.199	157.550	163.498	166.339
Travel of persons Less: Own-account investment ⁴	27 28	146.756	118.749	119.651	121.957	120.067	116.710	116.283
Sales to other sectors	28	143.204 138.483	140.320 147.845	140.671 158.490	142.982 104.278	138.121 178.601	139.387 139.761	141.236 193.291
	_							
Gross investment 5	30 31	146.870 94.268	157.016 93.294	154.633 90.085	164.159 109.154	154.971 94.677	157.839 99.180	163.105 107.998
Structures Equipment and software	32	153.373	165.077	162.853	170.813	162.560	165.133	169.765
Aircraft	33	205.754	211.329	188.542	223.244	202.676	212.901	212.558
Missiles	34	138.195	160.806	119.416	189.706	185.640	148.260	128.625
Ships	35	125.880	126.521	125.560	125.934	115.060	116.607	116.634
Vehicles	36	217.361	269.779	308.968	266.073	270.395	360.770	374.874
Electronics and software	37	142.079	159.138	164.210	166.771	171.007	181.793	195.289
Other equipment	38	146.266	156.427	159.996	159.125	148.247	140.782	148.097
	!	l		L	L	l	L	L

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

					Seas	Seasonally adjusted			
	Line	2005	2006	20	06	2007			
				=	IV	-	=	III	
National defense consumption expenditures and gross		100.004	107 007	107 610	107 500	100 152	120 454	121.052	
investment	1	122.034	127.027	127.618	127.582	129.153	130.454	131.053	
Consumption expenditures 1 Gross output of general	2	125.274	130.776	131.382	131.299	133.137	134.637	135.202	
governmentValue addedCompensation of general	3	125.264	130.756	131.361	131.283	133.124	134.620	135.184	
	4	132.179	138.746	138.784	139.155	142.214	143.685	143.750	
government employees	5	142.518	150.292	150.093	150.476	154.678	156.216	156.268	
Military	6	147.411	156.194	155.941	156.206	160.806	162.382	162.420	
Civilian Consumption of general	7	133.039	138.875	138.780	139.385	142.830	144.293	144.374	
government fixed capital ² Intermediate goods and	8	107.405	111.115	111.697	112.038	112.473	113.775	113.865	
services purchased 3	9	116.590	120.899	122.087	121.552	122.152	123.652	124.682	
Durable goods	10	103.740	106.276	107.006	107.541	106.927	106.179		
Aircraft	11	104.903	107.715	108.445	108.975	107.819	106.299	105.545	
	12	105.881	109.822	112.208	112.545	111.841	110.419	111.035	
	13	106.940	109.940	110.326	111.330	109.702	109.028	108.024	
Vehicles	14	117.880	118.168	116.631	119.635	120.173	119.411	118.538	
	15	93.938	95.503	96.097	96.407	95.952	95.627	95.585	
Other durable goods Nondurable goods	16	104.053	106.618	107.099	107.389	107.403	107.617	108.244	
	17	137.033	149.951	156.959	144.897	142.638	156.088	161.220	
Petroleum products Ammunition	18	184.209	210.537	226.344	196.240	190.903	217.625	227.479	
	19	111.615	119.183	121.189	121.597	121.552	122.628	123.285	
Other nondurable goods Services Research and	20	107.867	110.952	111.578	111.750	111.957	113.746	114.447	
	21	117.228	121.101	121.882	122.129	123.169	124.237	125.201	
development Installation support Weapons support	22	115.970	120.521	121.247	121.842	122.500	123.299	124.209	
	23	119.749	123.975	124.642	125.152	126.348	127.993	129.422	
	24	113.515	116.120	116.295	117.097	117.857	117.844	118.912	
Personnel support	25	116.583	119.931	120.608	121.324	122.837	123.877	124.521	
Transportation of material	26	123.702	127.426	129.820	126.183	126.150	128.216	129.269	
Travel of persons	27	122.845	128.893	132.424	126.317	127.455	131.193	132.480	
Less: Own-account investment ⁴	28	126.545	132.288	132.907	132.980	135.106	136.663	136.871	
Sales to other sectors	29	122.365	126.284	126.757	127.320	129.371	130.380	130.898	
Gross investment 5	30 31	101.698 126.707	103.760 136.013	104.258 136.912	104.478 139.327	104.564 141.543	104.741 143.170	105.515 144.105	
Equipment and software	32	99.595	101.166	101.640	101.710	101.648	101.727	102.487	
	33	84.679	83.537	84.178	82.763	82.313	82.741	84.403	
Missiles	34	103.646	103.544	103.790	102.848	103.900	103.235	104.553	
	35	118.407	128.660	131.535	131.540	132.084	135.597	135.722	
Vehicles Electronics and software Other equipment	36	99.178	98.563	96.314	100.335	100.024	98.141	100.155	
	37	89.303	88.829	88.829	88.725	88.401	87.944	87.296	
	38	105.814	108.195	108.624	109.120	109.143	108.892	109.889	
outor oquipmont	- 55	.00.017	.00.100	.00.027	.00.120	.00.1-70	.00.002	.00.000	

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

ware;.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

				Seasonally adjusted at annual rates					
	Line	2005	2006	20		•	2007		
				III	IV	I	II	III	
National defense consumption expenditures and gross investment	1	588.7	624.3	620.7	645.2	634.8	654.5	673.5	
Consumption expenditures 1 Gross output of general	2	515.8	544.8	542.0	561.5	555.7	573.8	589.5	
government	3 4	521.1 284.5	550.5 297.1	548.0 298.3	566.3 299.7	562.4 304.1	579.5 306.7	596.6 309.9	
government employees Military Civilian	5 6 7	216.7 147.8 68.8	224.8 153.0 71.8	225.4 153.6 71.8	226.1 153.2 72.9	229.8 155.9 73.9	231.0 156.5 74.6	233.8 158.8 75.0	
Consumption of general government fixed capital ² Intermediate goods and	8	67.8	72.3	72.9	73.6	74.3	75.7	76.1	
services purchased ³ Durable goods Aircraft	9 10 11	236.6 30.0 10.7	253.5 33.4 11.2	249.7 34.2 11.0	266.5 35.7 12.7	258.2 32.9 10.2	272.8 34.2 11.1	286.6 36.7 12.1	
Missiles Ships Vehicles	12 13 14	3.4 1.4 1.3	4.2 1.5 1.7	4.1 1.7 1.8	4.3 1.4 1.7	4.3 1.4 1.4	4.4 1.4 1.6	4.5 1.7 1.4	
Electronics Other durable goods Nondurable goods	15 16 17	5.5 7.7 20.6	6.5 8.2 20.9	7.0 8.6 23.9	7.1 8.4 19.0	7.3 8.2 17.9	7.8 7.8 18.3	8.4 8.5 20.0	
Petroleum products Ammunition Other nondurable goods	18 19 20	10.0 4.0 6.6	11.5 4.1 5.3	14.5 4.2 5.3	10.3 4.4 4.3	11.1 4.2 2.5	12.7 3.7 1.9	13.8 4.4 1.8	
Services	21	185.9 49.5	199.2 55.7	191.7 53.5	211.9 59.0	207.5 58.2	220.4 57.1	229.9 54.3	
development Installation support Weapons support	22 23 24	38.3 25.3	40.2 26.2	39.4 22.7	41.3 29.2	40.3 26.8	43.6 31.5	45.7 34.8	
Personnel support Transportation of material Travel of persons	25 26 27	56.6 7.8 8.5	62.4 7.6 7.2	59.8 8.7 7.4	67.4 7.9 7.2	66.5 8.5 7.2	71.9 9.0 7.2	78.6 9.2 7.2	
Less: Own-account investment ⁴ Sales to other sectors	28 29	2.1 3.3	2.1 3.6	2.1 3.9	2.2	2.1 4.5	3.6	2.2 4.9	
Gross investment 5 Structures Equipment and software Aircraft	30 31 32 33	72.9 5.9 67.0 13.5	79.5 6.3 73.2 13.7	78.7 6.1 72.6 12.3	83.7 7.5 76.2 14.3	79.1 6.6 72.4 12.9	80.7 7.0 73.6 13.7	84.0 7.7 76.3 13.9	
Missiles	34 35 36 37	3.9 9.8 3.9 12.8	4.5 10.7 4.9 14.3	3.3 10.9 5.5 14.7	5.3 10.9 4.9 15.0	5.2 10.0 5.0 15.3	4.1 10.4 6.5 16.2	3.6 10.4 6.9 17.2	
Other equipment	38	23.0	25.2	25.8	25.8	24.1	22.8	24.2	

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

	-		,		-				
				Seasonally adjusted at annual rates					
	Line	2005	2006	20	2006		2007		
				=	IV	I	=	III	
National defense									
consumption									
expenditures and gross		400.4	404 5	400.4	-0-0	404.0	F04 7	F40 0	
investment	1	482.4	491.5	486.4	505.8	491.6	501.7	513.9	
Consumption expenditures 1	2	411.7	416.6	412.6	427.7	417.4	426.2	436.0	
Gross output of general	_								
government	3	416.0	421.0	417.2	431.3	422.5	430.5	441.3	
Value added	4	215.2	214.1	214.9	215.4	213.9	213.4	215.6	
Compensation of general	5	450.0	140.0	150.0	450.0	140.0	147.0	140.0	
government employees	5 6	152.0 100.3	149.6 97.9	150.2 98.5	150.3 98.1	148.6 96.9	147.9 96.3	149.6 97.8	
Military Civilian	7	51.7	51.7	51.7	52.3	51.8	96.3 51.7	51.9	
Consumption of general	,	31.7	31.7	31.7	32.3	31.0	31.7	51.9	
government fixed capital ²	8	63.2	65.1	65.3	65.7	66.1	66.5	66.9	
Intermediate goods and	"	00.2	00.1	00.0	00.1	00.1	00.0	00.0	
services purchased 3	9	203.0	209.7	204.6	219.3	211.4	220.7	229.9	
Durable goods	10	29.0	31.4	31.9	33.2	30.7	32.2	34.6	
Aircraft	11	10.2	10.4	10.2	11.7	9.5	10.5	11.5	
Missiles	12	3.2	3.9	3.6	3.8	3.9	4.0	4.1	
Ships	13	1.3	1.4	1.5	1.3	1.3	1.3	1.5	
Vehicles	14	1.1	1.4	1.5	1.4	1.1	1.3	1.2	
Electronics	15	5.9	6.8	7.3	7.3	7.6	8.2	8.8	
Other durable goods	16	7.4	7.7	8.0	7.8	7.7	7.2	7.9	
Nondurable goods	17	15.1	13.9	15.2	13.1	12.5	11.7	12.4	
Petroleum products	18 19	5.4 3.6	5.4 3.4	6.4 3.4	5.2 3.6	5.8 3.5	5.8 3.0	6.1 3.6	
Ammunition Other nondurable goods	20	6.1	4.8	4.7	3.9	2.3	1.7	1.6	
Services	21	158.6	164.5	157.3	173.5	168.5	177.4	183.7	
Research and		150.0	104.5	107.0	170.5	100.5	177.4	100.7	
development	22	42.7	46.2	44.1	48.4	47.5	46.4	43.8	
Installation support	23	32.0	32.4	31.6	33.0	31.9	34.1	35.3	
Weapons support	24	22.3	22.6	19.5	24.9	22.7	26.8	29.3	
Personnel support	25	48.5	52.0	49.6	55.5	54.1	58.1	63.1	
Transportation of material	26	6.3	6.0	6.7	6.2	6.8	7.0	7.1	
Travel of persons	27	6.9	5.6	5.6	5.7	5.6	5.5	5.5	
Less: Own-account investment 4	28	1.6	1.6	1.6	1.6	1.6	1.6	1.6	
Sales to other sectors	29	2.7	2.9	3.1	2.0	3.5	2.7	3.8	
Gross investment 5	30	71.7	76.6	75.5	80.1	75.6	77.0	79.6	
Structures	31	4.7	4.6	4.5	5.4	4.7	4.9	5.4	
Equipment and software	32	67.2	72.4	71.4	74.9	71.3	72.4	74.4	
Aircraft	33 34	16.0 3.7	16.4 4.3	14.6 3.2	17.3 5.1	15.7 5.0	16.5	16.5 3.5	
MissilesShips	35	3.7 8.3	4.3 8.3	8.3	8.3	7.6	4.0 7.7	3.5 7.7	
Vehicles	36	4.0	4.9	5.7	4.9	4.9	6.6	6.9	
Electronics and software	37	14.4	16.1	16.6	16.9	17.3	18.4	19.7	
Other equipment	38	21.8	23.3	23.8	23.7	22.0	20.9	22.0	
Residual	39	-4.3	-6.6	-4.8	-8.0	-6.6	-8.4	-9.4	
		-	-	-	-				

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2005	2006	20	06		2007	
				Ш	IV	1	II	III
Current receipts from the rest of the world	1	1,853.5	2,159.0	2,194.3	2,265.7	2,302.0	2,412.9	2,536.5
Exports of goods and services. Goods 1 Durable. Nondurable Services 1.	3 4 5 6	1,309.4 907.0 627.8 279.2 402.4	1,467.6 1,030.5 717.3 313.1 437.1	1,484.5 1,047.8 725.1 322.7 436.7	1,531.9 1,072.3 748.5 323.8 459.6	1,549.9 1,084.0 751.6 332.4 465.9	1,598.7 1,115.2 766.7 348.5 483.5	1,684.5 1,190.8 813.0 377.8 493.7
Income receipts Wage and salary receipts Income receipts on assets Interest Dividends Reinvested earnings on U.S. direct investment abroad	8 9 10 11 12	544.1 2.9 541.2 182.5 348.3 10.4	2.9 688.6 268.8 167.2 252.6	709.7 2.8 706.9 281.0 159.4 266.6	733.8 2.9 730.9 292.3 164.7 274.0	752.2 2.9 749.2 300.5 184.7 264.0	814.2 2.9 811.2 328.6 189.9 292.8	852.0 2.9 849.1 338.6 201.2 309.3
Current payments to the rest of the world	13 14	2,588.5 2.023.9	2,953.2 2,229.6	3,044.3 2,283.6	2,994.1 2.237.2	3,058.1 2,264.0	3,143.4 2.312.9	3,229.4 2,378.4
Imports of goods and services Goods 1 Durable Nondurable Services 1	15	1,702.0 1,021.0 681.0 322.0	1,880.4 1,126.5 753.9 349.2	1,933.3 1,144.6 788.6 350.3	1,879.9 1,153.3 726.6 357.3	1,902.7 1,151.7 751.0 361.4	1,947.2 1,153.0 794.2 365.7	2,006.4 1,195.8 810.6 372.0
Income payments. Wage and salary payments. Income payments on assets. Interest Dividends Reinvested earnings on foreign direct investment in the United States.	20 21 22 23 24	475.6 9.3 466.3 325.7 92.5 48.1	9.4 624.0 461.5 91.4 71.1	664.7 9.4 655.3 479.2 89.0 87.1	673.7 9.6 664.2 503.2 144.2 16.7	689.0 9.6 679.4 528.6 76.1 74.7	743.5 10.0 733.5 565.5 66.4 101.6	756.6 10.0 746.6 572.5 44.7 129.4
Current taxes and transfer payments to the rest of the world (net)	28	89.0 47.3 27.1 14.6	90.1 48.9 20.3 20.9	96.0 49.5 25.4 21.1	83.2 50.6 13.6 18.9	105.1 50.4 34.5 20.2	86.9 50.5 15.0 21.5	94.3 51.3 19.5 23.5
Balance on current account, NIPAs Addenda: Net lending or net borrowing (-), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) ²	31	-735.1 -739.1 -735.1 4.1	- 794.1 -798.0 -794.1 3.9	-850.1 -852.2 -850.1 2.2	-728.4 -730.9 -728.4 2.5	- 756.0 - 757.7 - 756.0 1.6	-730.5 -732.3 -730.5 1.7	-692.9 692.9

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

				Se	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Exports of goods and		6.0	0.4	E 7	14.2	- 11	7.5	10.0
services Exports of goods ¹	1 2	6.9 7.5	8.4 9.9	5.7 7.4	14.3 9.6	1.1 0.9	7.5 6.6	18.9 25.8
Foods, feeds, and beverages	3	5.6	8.0	11.6	-12.6	2.8	24.4	41.1
Industrial supplies and	4	2.7	7.5	0.1	15.0	7.6	6.4	19.6
materials Durable goods	5	7.7	9.6	-0.2	20.8	-7.6 -7.0	3.5	16.3
Nondurable goods	6	0.1	6.3	0.2	11.5	-8.0	8.3	21.7
Capital goods, except	7	0.1	12.2	47	1/15	2.0	E 1	27.0
automotive Civilian aircraft, engines, and	7	9.1	13.3	4.7	14.5	-2.0	5.1	27.8
parts	8	16.7	18.8	7.9	64.2	-20.5	-6.6	79.8
Computers, peripherals, and	0	15.0	0.4	2.0	0.0	0.0	17.0	100
parts Other	9 10	15.3 6.4	9.4 12.7	-3.9 5.4	9.9 4.8	-8.2 4.8	-17.8 12.3	19.0 17.6
Automotive vehicles, engines,		0.1	12.7	0.1	1.0	1.0	12.0	
and parts	11	9.3	7.4	22.1	-3.3	5.9	24.5	40.7
Consumer goods, except automotive	12	11.2	10.5	11.6	12.6	12.0	4.5	21.3
Durable goods	13	15.5	13.2	8.5	16.9	14.7	11.4	23.7
Nondurable goods	14	6.6	7.4	15.4	7.4	8.7	-3.8	18.3
Other 1	15	9.0	2.0	28.2	-3.0	40.3	-28.2	2.9
Exports of services ¹ Transfers under U.S. military	16	5.4	4.8	2.0	26.0	1.6	9.6	4.0
agency sales contracts	17	18.5	-14.7	-15.1	27.4	6.2	-17.7	-19.1
Travel	18	5.5	0.5	3.0	17.3	4.8	13.7	21.0
Passenger fares Other transportation	19 20	3.2 -1.8	5.3 5.1	21.2 -3.0	3.7 20.3	-5.2 -1.4	11.4 8.1	17.2 1.7
Royalties and license fees	21	5.4	1.8	14.8	16.6	4.2	3.7	6.6
Other private services	22	7.3	10.8	-1.6	40.3	0.3	13.2	-2.7
Other	23	-4.8	-2.5	1.9	6.3	4.2	1.2	1.8
Imports of goods and services	24	5.9	5.9	5.4	1.6	3.9	-2.7	4.3
Imports of goods 1	25	6.6	6.0	6.2	-0.6	4.2	-2.9	4.9
Foods, feeds, and beverages	26	3.6	6.1	7.4	-1.0	8.1	-5.9	6.9
Industrial supplies and								
materials, except petroleum and products	27	6.8	4.3	14.4	-19.3	-17.8	22.2	4.7
Durable goods	28	7.3	9.7	20.5	-20.8	-22.1	-2.1	3.7
Nondurable goods	29 30	6.3 2.3	-1.6	6.2 3.3	-17.6	-12.0	59.0 -22.3	5.9 –18.7
Petroleum and products Capital goods, except	30	2.3	-2.0	3.3	-6.9	29.6	-22.3	-10.7
automotive	31	11.1	11.2	11.8	0.6	9.8	1.3	9.4
Civilian aircraft, engines, and	20	0.0	6.1	F 0	50.6	00.4	170	0.0
parts Computers, peripherals, and	32	2.3	6.1	-5.9	53.6	23.4	17.2	-2.2
parts	33	14.3	17.3	16.0	-3.2	41.1	-13.1	-3.3
Other	34	10.9	9.6	12.2	-2.2	-0.9	5.2	15.5
Automotive vehicles, engines, and parts	35	3.9	6.8	-5.1	9.5	-11.0	-2.3	27.1
Consumer goods, except								
automotive	36 37	8.2 10.9	8.0 8.2	13.3 14.5	13.6 18.9	4.7 2.4	-3.5 -3.1	2.0 9.4
Durable goods Nondurable goods	38	5.1	7.8	12.0	7.5	7.6	-4.1	-6.3
Other	39	1.4	3.2	-28.4	-10.2	27.9	-16.7	36.3
Imports of services 1	40	2.3	5.2	1.3	14.2	2.3	-1.7	0.9
Direct defense expenditures Travel	41 42	-6.0 -1.7	-3.0 5.1	4.9 -4.2	-16.2 26.2	12.9 -0.8	-14.5 -11.6	-7.8 -3.5
Passenger fares	43	1.5	-0.3	-7.8	-5.2	6.7	-1.6	-3.8
Other transportation	44	5.3	5.4	14.8	10.6	-3.0	-4.0	6.2
Royalties and license fees Other private services	45 46	2.3 6.5	4.1 9.9	-4.2	8.6 26.0	2.5 3.7	3.9 8.7	6.7 3.4
Other	47	-0.6	-0.7	0.1 1.7	6.1	1.2	-5.1	-4.2
Addenda:								
Exports of durable goods	48	9.6	11.5	7.5	12.2	1.2	6.9	26.7
Exports of nondurable goods Exports of agricultural goods ²	49 50	3.2 5.2	6.5 8.5	7.0 1.9	4.0 -12.4	0.4 -4.1	6.0 35.5	23.9 53.4
Exports of agricultural goods -	50	5.2	0.5	1.9	-12.4	-4.1	33.3	55.4
goods	51	7.7	10.1	7.8	11.5	1.3	4.6	23.6
Imports of durable goods Imports of nondurable goods	52 53	8.4 4.0	8.9 1.8	7.5 4.2	2.2 -4.7	-1.0 12.8	-1.7 -4.6	13.3 -6.3
Imports of nonpetroleum goods	54	7.3	7.5	6.8	0.7	0.3	1.2	10.2
,	1 -			1	1	1		

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

near imports t	J1 UC	ous ai	iu Sei v	ioea nj	iype		uot	
				Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
				Ш	IV	1	II	III
Percent change at annual rate:								
Exports of goods and services	1	6.9	8.4	5.7	14.3	1.1	7.5	18.9
Percentage points at annual								
rates: Exports of goods ¹	2	5.20	6.88	5.14	6.91	0.65	4.66	17.60
Foods, feeds, and beverages	3	0.26	0.36	0.50	-0.61	0.13	1.09	1.94
Industrial supplies and materials	4	0.47	1.34	0.03	2.71	-1.44	1.16	3.62
Durable goods Nondurable goods	5 6	0.47 0.01	0.63 0.71	-0.01 0.04	1.40 1.31	-0.51 -0.93	0.25 0.92	1.14 2.48
Capital goods, except automotive	7	2.51	3.65	1.34	4.03	-0.56	1.41	7.26
Civilian aircraft, engines, and								
parts Computers, peripherals, and	8	0.71	0.88	0.38	2.72	-1.22	-0.35	3.36
parts Other	9 10	0.52 1.28	0.32 2.45	-0.13 1.09	0.31 0.99	-0.26 0.92	-0.54 2.30	0.49 3.40
Automotive vehicles, engines, and parts	11	0.69	0.55	1.49	-0.24	0.41	1.64	2.80
Consumer goods, except								
automotive Durable goods	12 13	0.97 0.70	0.93 0.63	0.99 0.41	1.11 0.81	1.02 0.69	0.41 0.56	1.89 1.18
Nondurable goods	14 15	0.27 0.29	0.30 0.07	0.58 0.79	0.30 -0.09	0.33	-0.15 -1.04	0.72
Other Exports of services ¹	16	1.67	1.48	0.79	-0.09 7.35	0.48	-1.04 2.87	1.29
Transfers under U.S. military								
agency sales contracts Travel	17 18	0.23 0.34	-0.20 0.03	-0.17 0.17	0.27 0.99	0.06 0.27	-0.20 0.78	-0.20 1.21
Passenger fares Other transportation	19 20	0.05 -0.06	0.08 0.16	0.29 -0.09	0.06 0.62	-0.08 -0.04	0.17 0.25	0.26 0.05
Royalties and license fees	21	0.25	0.10	0.59	0.70	0.18	0.16	0.29
Other private services Other	22 23	0.92 -0.07	1.35 -0.03	-0.20 0.02	4.64 0.07	0.05 0.05	1.70 0.01	-0.34 0.02
Percent change at annual rate:		0.07	0.00	0.02	0.01	0.00	0.01	0.02
Imports of goods and services	24	5.9	5.9	5.4	1.6	3.9	-2.7	4.3
Percentage points at annual	27	5.5	5.5	5.4	1.0	0.5	2.,	4.0
rates:	O.E.	E E2	5.06	E 10	0.50	2.40	-2.44	4 4 4
Foods, feeds, and beverages	25 26	5.53 0.13	0.20	5.19 0.24	-0.52 -0.03	3.49 0.27	-0.21	4.11 0.23
Industrial supplies and materials, except petroleum								
and products	27	0.87	0.56	1.71	-2.86	-2.47	2.53	0.60
Durable goods Nondurable goods	28 29	0.48 0.39	0.66 -0.10	1.40 0.31	-1.74 -1.11	-1.77 -0.71	-0.15 2.67	0.25 0.35
Petroleum and products	30	0.27	-0.27	0.48	-0.95	3.21	-3.27	-2.82
Capital goods, except automotive	31	2.06	2.05	2.16	0.11	1.82	0.24	1.73
Civilian aircraft, engines, and parts	32	0.03	0.08	-0.07	0.55	0.30	0.23	-0.03
Computers, peripherals, and	33	0.66	0.75	0.69	-0.15	1.63	-0.65	-0.15
parts Other	34	1.37	1.22	1.54	-0.13	-0.11	0.66	1.91
Automotive vehicles, engines, and parts	35	0.48	0.79	-0.58	1.03	-1.33	-0.26	2.70
Consumer goods, except automotive	36	1.67	1.60	2.54	2.60	0.98	-0.73	0.42
Durable goods	37	1.19	0.89	1.49	1.93	0.28	-0.35	1.01
Nondurable goods Other	38 39	0.49 0.06	0.71 0.13	1.05 -1.36	0.67 -0.42	0.70 1.01	-0.39 -0.73	-0.59 1.27
Imports of services 1	40	0.37	0.82	0.21	2.15	0.38	-0.26	0.15
Direct defense expenditures Travel	41 42	-0.10 -0.06	-0.04 0.17	0.07 -0.14	-0.24 0.77	0.17 -0.03	-0.22 -0.39	-0.11 -0.11
Passenger fares	43	0.02	0.00	-0.10	-0.06	0.08	-0.02	-0.05
Other transportation	44 45	0.16 0.03	0.16 0.05	0.41 -0.05	0.30 0.10	-0.09 0.03	-0.12 0.05	0.17 0.08
Other private services	46	0.32	0.49	0.01	1.25	0.20	0.46	0.19
Other	47	0.00	0.00	0.01	0.03	0.01	-0.02	-0.02

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

services. Segiming with 1500, repairs and altertations of equipment are rectassined non goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

[Index numbers, 2000–100]									
					Seas	onally adj	usted		
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Exports of goods and		100 775	110 OE7	110 100	102 000	100 560	105 000	121 204	
Services Exports of goods ¹	1 2	109.775 107.542	118.957 118.234	119.182 119.047	123.222 121.811	123.568 122.091	125.833 124.072	131.394 131.401	
Foods, feeds, and beverages	3	101.492	109.564	112.959	109.217	109.983	116.152	126.584	
Industrial supplies and materials	4	108.020	116.105	115.970	120.083	117.722	119.564	125.041	
Durable goods	5	102.133	111.902	110.745	116.107	114.010	114.994	119.406	
Nondurable goods	6	111.768	118.785	119.299	122.580	120.047	122.453	128.613	
Capital goods, except automotive	7	103.881	117.746	117.971	122.033	121.422	122.955	130.728	
Civilian aircraft, engines, and									
parts Computers, peripherals, and	8	104.227	123.817	120.418	136.304	128.719	126.545	146.537	
parts	9	101.817	111.412	111.044	113.696	111.287	105.959	110.666	
Other	10	104.631	117.931	119.152	120.566	121.990	125.584	130.770	
Automotive vehicles, engines, and parts	11	118.503	127.262	130.556	129.474	131.334	138.716	151.080	
Consumer goods, except	10	107.040	141 110	140 500	140,000	151 110		100 007	
automotive Durable goods	12 13	127.648 132.532	141.112 150.027	142.598 151.344	146.882 157.364	151.116 162.868	152.776 167.334	160.337 176.474	
Nondurable goods	14	122.339	131.419	133.088	135.493	138.357	137.028	142.901	
Other	15	90.988	92.786	93.765	93.065	101.291	93.243	93.905	
Exports of services ¹ Transfers under U.S. military	16	115.342	120.897	119.698	126.828	127.335	130.293	131.589	
agency sales contracts	17	135.507	115.601	109.277	116.108	117.877	112.267	106.480	
Travel	18	91.089	91.576	90.891	94.588	95.708	98.824	103.650	
Passenger fares Other transportation	19 20	73.581 111.221	77.492 116.898	78.369 116.434	79.078 121.940	78.030 121.499	80.166 123.879	83.405 124.395	
Royalties and license fees	21	121.909	124.106	125.257	130.172	131.507	132.717	134.865	
Other private services	22 23	140.227 101.542	155.371 99.040	152.540 98.803	166.009	166.151 101.359	171.381 101.650	170.233 102.108	
Other Imports of goods and	23	101.342	99.040	90.003	100.325	101.559	101.000	102.100	
services	24	123.425	130.683	131.483	132.014	133.272	132.363	133.751	
Imports of goods 1	25	124.937	132.446	133.574	133.389	134.755	133.770	135.378	
Foods, feeds, and beverages Industrial supplies and	26	130.061	137.972	139.015	138.663	141.379	139.242	141.572	
materials, except petroleum									
and products	27	124.571	129.899	134.445	127.416	121.321	127.549	129.028	
Durable goods Nondurable goods	28 29	129.397 119.765	141.919 117.882	147.057 121.573	138.716 115.819	130.315 112.187	129.611 125.970	130.791 127.795	
Petroleum and products	30	117.329	114.973	113.722	111.713	119.200	111.918	106.273	
Capital goods, except automotive	31	120.571	134.057	136.698	136.887	140.115	140.561	143.759	
Civilian aircraft, engines, and	01	120.571	104.007	100.000	100.007	140.115	140.501	140.733	
parts	32	86.671	91.972	88.072	98.044	103.341	107.530	106.946	
Computers, peripherals, and parts	33	155.344	182.213	187.747	186.217	202.963	195.935	194.275	
Other	34	113.665	124.570	127.320	126.602	126.330	127.939	132.622	
Automotive vehicles, engines, and parts	35	118.044	126.025	124.655	127.505	123.839	123.112	130.722	
Consumer goods, except									
automotive Durable goods	36 37	146.797 155.337	158.538 168.028	160.569 169.156	165.755 176.628	167.682 177.693	166.183 176.316	167.028 180.337	
Nondurable goods	38	137.689	148.419	151.409	154.155	156.998	155.372	152.863	
Other	39	101.490	104.700	101.671	98.981	105.265	100.563	108.667	
Imports of services 1	40 41	116.149 148.536	122.180 144.115	121.341 144.602	125.445 138.347	126.172 142.609	125.643 137.123	125.930 134.355	
Direct defense expenditures Travel	42	85.519	89.904	87.806	93.063	92.875	90.067	89.277	
Passenger fares	43	89.708	89.425	89.036	87.850	89.290	88.936	88.083	
Other transportation	44 45	116.968 132.733	123.227 138.143	125.262 135.132	128.471 137.953	127.495 138.803	126.192 140.138	128.119 142.440	
Other private services	46	148.568	163.269	161.602	171.214	172.770	176.418	177.912	
Other	47	109.994	109.267	108.775	110.409	110.748	109.319	108.166	
Addenda: Exports of durable goods	48	107.510	119.862	120.428	123.935	124.296	126.392	134.091	
Exports of nondurable goods	49	107.510	116.000	117.378	118.548	118.653	120.392	127.041	
Exports of agricultural goods ²	50	101.422	110.005	112.124	108.478	107.343	115.816	128.898	
Exports of nonagricultural goods	51	108.200	119.081	119.784	123.090	123.496	124.886	131.677	
Imports of durable goods	52	126.016	137.284	138.718	139.484	139.127	138.516	142.903	
Imports of nondurable goods	53	124.210	126.409	127.129	125.621	129.458	127.954	125.901	
Imports of nonpetroleum goods	54	126.094	135.609	137.269	137.499	137.611	138.007	141.395	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

		inaex nui	nbers, 20	00=100]					
				Seasonally adjusted					
	Line	2005	2006	20	06		2007		
				III	IV	I	=	III	
Exports of goods and services	1	108.803	112.537	113.641	113.424	114.433	115.912	116.962	
Exports of goods 1	2	107.532	111.118	112.239	112.257	113.220	114.624	115.565	
Foods, feeds, and beverages Industrial supplies and	3	121.343	125.764	126.964	131.700	139.596	142.574	149.125	
materials	4	126.402	138.170	141.925	139.753	142.024	148.164	150.151	
Durable goods Nondurable goods	5 6	126.497 126.223	142.347 135.641	145.970 139.492	146.534 135.753	148.554 138.171	153.732 144.869	152.084 148.953	
Capital goods, except		.20.220		.0002	100.700			. 10.000	
automotive Civilian aircraft, engines, and	7	97.705	98.463	98.708	99.100	98.771	98.240	98.337	
parts	8	121.269	126.242	126.561	127.755	129.906	130.752	132.042	
Computers, peripherals, and	0	00 E04	76 902	76 540	75 062	73.316	71 150	70 564	
parts Other	9 10	80.524 96.575	76.892 97.438	76.540 97.792	75.863 98.241	97.848	71.150 97.362	70.564 97.345	
Automotive vehicles, engines,		00.070	07.100	07.702	00.211	07.010	07.002	07.010	
and parts	11	103.523	104.791	105.044	105.274	105.676	105.901	106.054	
Consumer goods, except automotive	12	101.756	103.061	103.612	103.586	104.310	105.104	105.451	
Durable goods	13	101.730	102.567	103.012	103.002	103.150	103.104	103.431	
Nondurable goods	14	101.901	103.628	104.121	104.265	105.725	106.899	107.769	
Other	15	111.024	115.374	116.626	116.694	118.154	120.045	121.224	
Exports of services 1	16	111.827	115.917	116.976	116.184	117.305	118.964	120.279	
Transfers under U.S. military agency sales contracts	17	104.094	107.519	108.186	108.546	108.799	109.320	110.705	
Travel	18	108.983	113.564	114.973	113.471	114.304	117.188	118.495	
Passenger fares	19	137.757	138.396	140.536	140.964	142.014	148.142	148.742	
Other transportation	20	124.699	132.888	135.053	129.781	131.012	135.375	139.581	
Royalties and license fees Other private services	21 22	112.723 107.181	116.261 110.552	116.822 111.401	116.881 111.198	117.933 112.733	119.047 113.194	119.510 114.206	
Other	23	118.446	124.661	124.517	125.816	124.046	125.445	127.393	
Imports of goods and									
services	24	111.117	115.610	117.689	114.834	115.114	118.408	120.496	
Imports of goods 1	25	109.554	114.178	116.397	113.341	113.550	117.064	119.190	
Foods, feeds, and beverages Industrial supplies and	26	113.868	118.126	118.682	120.610	123.265	125.480	128.447	
materials, except petroleum									
and products	27	122.995	129.258	130.390	130.677	132.485	136.697	134.927	
Durable goods	28 29	117.738 128.689	128.925 129.037	132.691 127.044	132.876 127.598	133.694 130.622	139.577 132.908	140.692 128.046	
Nondurable goods Petroleum and products	30	178.606	218.866	242.231	201.356	197.828	232.368	256.117	
Capital goods, except									
automotive	31	90.661	89.910	89.981	90.042	89.967	89.770	90.421	
Civilian aircraft, engines, and parts	32	112.650	117.013	117.454	118.460	120.325	121.059	124.440	
Computers, peripherals, and	02	112.000	117.010	117.454	110.400	120.023	121.000	124.440	
parts	33	66.918	61.964	61.335	60.948	59.515	58.401	58.278	
Other	34	99.176	100.321	100.756	100.994	101.557	101.840	102.661	
Automotive vehicles, engines, and parts	35	103.576	103.973	104.197	104.362	104.477	104.630	104.936	
Consumer goods, except									
automotive	36	99.399	99.778	99.973	100.243	100.685	100.740	101.179	
Durable goods Nondurable goods	37 38	96.419 102.810	97.029 102.893	97.303 102.987	97.671 103.131	97.699 104.103	97.701 104.225	97.944 104.918	
Other	39	107.652	110.253	110.545	111.653	112.615	113.302	113.812	
Imports of services 1	40	119.333	123.039	124.287	122,616	123.300	125.310	127.172	
Direct defense expenditures	41	150.287	159.940	163.930	163.012	165.197	173.471	178.334	
Travel	42	124.641	123.820	126.833	121.927	122.427	126.785	129.346	
Passenger fares Other transportation	43 44	120.083 127.801	126.701 127.878	127.468 127.017	130.123 122.903	132.085 122.730	131.686 124.627	137.260 125.890	
Royalties and license fees	45	112.689	116.188	116.781	116.841	117.892	119.006	119.469	
Other private services	46	105.065	111.482	112.479	112.561	113.152	113.455	114.298	
Other	47	117.937	119.822	121.299	118.457	119.196	121.868	123.467	
Addenda:	40	100 501	105 105	105 700	100 117	100 040	100 501	100 500	
Exports of durable goods Exports of nondurable goods	48 49	102.581 119.198	105.135 125.487	105.799 127.841	106.117 127.035	106.243 130.299	106.591 134.601	106.536 138.299	
Exports of agricultural goods ²	50	121.164	125.453	126.256	131.583	139.901	142.456	150.520	
Exports of nonagricultural									
goodsImports of durable goods	51 52	106.395	109.925	111.064	110.732	111.227 100.881	112.553	113.003	
Imports of durable goods	53	98.726 129.672	99.985 141.066	100.558 146.720	100.762 136.796	137.190	101.448 146.780	101.978 152.265	
Imports of nonpetroleum goods	54	102.382	103.592	103.916	104.224	104.766	105.459	105.743	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				III	IV	I	II	III	
Exports of goods and services	1	1,309.4	1,467.6	1,484.5	1,531.9	1,549.9	1,598.7	1,684.5	
Exports of goods 1	2	907.0	1,030.5	1,047.8	1,072.3	1,084.0	1,115.2	1,190.8	
Foods, feeds, and beverages	3	59.0	66.0	68.6	68.8	73.5	79.3	90.3	
Industrial supplies and		00.0	00.0	00.0	00.0	. 0.0	7 0.0	00.0	
materials	4	227.5	267.3	274.1	279.5	278.4	295.0	312.7	
Durable goods	5	82.2	101.3	102.8	108.2	107.7	112.4	115.5	
Nondurable goods	6	145.3	166.0	171.3	171.3	170.7	182.6	197.2	
Capital goods, except automotive	7	362.3	413.9	415.7	431.7	428.1	431.2	458.9	
Civilian aircraft, engines, and		002.0	110.0				.0	100.0	
parts	8	60.8	75.2	73.3	83.7	80.4	79.5	93.0	
Computers, peripherals, and	_			4= 0		4= 0			
parts	9	45.5	47.6	47.2	47.9	45.3	41.9	43.4	
Other Automotive vehicles, engines,	10	256.0	291.1	295.2	300.1	302.4	309.8	322.5	
and parts	11	98.6	107.2	110.2	109.5	111.5	118.0	128.7	
Consumer goods, except			-						
automotive	12	116.1	130.0	132.0	136.0	140.9	143.5	151.1	
Durable goods	13 14	62.9	71.9	72.9	75.7	78.4	81.0	85.4	
Nondurable goods Other	15	53.2 43.6	58.1 46.2	59.1 47.2	60.3 46.8	62.4 51.6	62.5 48.3	65.7 49.1	
Transfers under U.S. military	16	402.4	437.1	436.7	459.6	465.9	483.5	493.7	
agency sales contracts	17	18.1	15.9	15.2	16.2	16.5	15.7	15.1	
Travel	18	81.8	85.7	86.1	88.4	90.1	95.4	101.2	
Passenger fares	19	21.0	22.2	22.8	23.1	22.9	24.6	25.7	
Other transportation	20	41.3	46.3	46.9	47.2	47.4	50.0	51.7	
Royalties and license fees Other private services	21 22	59.4 164.3	62.4 187.8	63.3 185.7	65.8 201.8	67.0 204.7	68.3 212.0	69.7 212.5	
Other	23	16.4	16.9	16.8	17.3	17.2	17.4	17.8	
Imports of goods and									
services	24	2,023.9	2,229.6	2,283.6	2,237.2	2,264.0	2,312.9	2,378.4	
Imports of goods 1	25	1,702.0	1.880.4	1.933.3	1,879.9	1,902.7	1,947.2	2,006.4	
Foods, feeds, and beverages	26	68.1	74.9	75.9	76.9	80.1	80.3	83.6	
Industrial supplies and									
materials, except petroleum	27	264.8	290.1	302.9	287.8	277.8	301.4	300.9	
and products Durable goods	28	134.7	161.8	172.5	163.0	154.0	160.0	162.7	
Nondurable goods	29	130.0	128.3	130.4	124.8	123.8	141.4	138.2	
Petroleum and products	30	251.9	302.4	331.1	270.3	283.4	312.6	327.1	
Capital goods, except		.=		100.0					
automotive	31	379.3	418.3	426.8	427.7	437.4	437.9	451.1	
Civilian aircraft, engines, and parts	32	25.8	28.4	27.3	30.6	32.8	34.3	35.1	
Computers, peripherals, and		20.0	20	27.10	00.0	02.0	00		
parts	33	93.3	101.3	103.4	101.9	108.5	102.8	101.7	
Other	34	260.3	288.5	296.1	295.2	296.2	300.8	314.3	
Automotive vehicles, engines, and parts	35	239.5	256.7	254.4	260.6	253.4	252.3	268.7	
Consumer goods, except	00	200.0	200.7	254.4	200.0	250.4	202.0	200.7	
automotive	36	411.5	446.1	452.6	468.5	476.0	472.1	476.5	
Durable goods	37	224.0	243.8	246.1	257.9	259.6	257.5	264.1	
Nondurable goods	38	187.5	202.3	206.6 89.5	210.6	216.5 94.4	214.5	212.4	
Other	39	87.0	91.9		88.0		90.7	98.5	
Imports of services ¹ Direct defense expenditures	40 41	322.0 30.1	349.2 31.1	350.3 32.0	357.3 30.4	361.4 31.8	365.7 32.1	372.0 32.3	
Travel	42	69.0	72.0	72.1	73.4	73.6	73.9	74.7	
Passenger fares	43	26.1	27.5	27.6	27.8	28.6	28.4	29.4	
Other transportation	44	61.9	65.3	66.0	65.5	64.9	65.2	66.9	
Royalties and license fees	45	24.6	26.4	26.0	26.5	26.9	27.5	28.0	
Other private services Other	46 47	99.9 10.3	116.5 10.4	116.3 10.5	123.4 10.4	125.1 10.5	128.1 10.6	130.2 10.6	
Addenda:	7/	10.0	10.4	10.5	10.4	10.5	10.0	10.0	
Exports of durable goods	48	627.8	717.3	725.1	748.5	751.6	766.7	813.0	
Exports of nondurable goods	49	279.2	313.1	322.7	323.8	332.4	348.5	377.8	
Exports of agricultural goods 2	50	64.9	72.9	74.8	75.4	79.3	87.1	102.5	
Exports of nonagricultural		0.40	057.0	070.0	000.0	1 001 -	1 000 1	1 000 0	
goods	51 52	842.1 1,021.0	957.6	973.0 1,144.6	996.9	1,004.7 1,151.7	1,028.1	1,088.3	
Imports of durable goods Imports of nondurable goods	53	681.0	1,126.5 753.9	788.6	1,153.3 726.6	751.0	1,153.0 794.2	1,195.8 810.6	
Imports of nonpetroleum goods	54	1,450.1	1,578.0	1,602.2	1,609.6	1,619.2	1,634.7	1,679.3	
	L	<u> </u>					<u> </u>	L	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

Industrial supplies and materials					Se	Seasonally adjusted at annual rates					
Exports of goods and services		Line	2005	2006	20	06	2007				
Services					≡	IV	-	II	III		
Exports of goods 1	Exports of goods and		1 202 4	1 204 1	1 206 6	1 250 0	1 254 7	1 270 5	1 440 4		
Foods, feeds, and beverages					-						
Industrial Supplies and materials									60.6		
Durable goods	Industrial supplies and										
Nondurable goods									208.3		
Capital goods, except automotive Civilian aircraft, engines, and parts Section Section									132.5		
Computers, peripherals, and parts 9											
Darks	automotive	7	370.9	420.4	421.2	435.7	433.5	438.9	466.7		
Computers, peripherals, and parts 2		8	50.1	59.5	57.9	65.6	61.9	60.9	70.5		
Other Automotive vehicles, engines, and parts 10 265.1 298.8 301.9 305.5 309.1 318.2 331. Automotive vehicles, engines, and parts 31 95.2 102.3 104.9 104.0 105.5 111.5 121. Consumer goods, except automotive 12 114.1 126.1 127.5 131.3 135.1 136.1 136.1 178.2 82. Mondurable goods 14 52.2 56.1 58.8 57.8 89.0 88.5 51. 40.2 40.4 40.1 40.7 40.2 40.2 40.4 40.1 40.7 40.2 40.6 40.4 40.1 43.7 40.2 40.2 40.2 40.4 40.1 43.7 40.2 40.2 40.4 40.1 40.4 40.1 43.7 40.2 40.4 40.1 43.7 40.2 40.4 40.1 43.7 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 40.2 </td <td></td> <td></td> <td></td> <td>00.0</td> <td>00</td> <td>00.0</td> <td>01.0</td> <td>00.0</td> <td></td>				00.0	00	00.0	01.0	00.0			
Automotive vehicles, engines, and parts											
and parts.		10	265.1	298.8	301.9	305.5	309.1	318.2	331.3		
Consumer goods, except automotive 12		11	95.2	102.3	104.9	104.0	105.5	111.5	121.4		
Durable goods											
Nondurable goods									143.3		
Exports of services 1.5 39.2 40.0 40.4 40.1 43.7 40.2 40.5 40.5 41.5 41.6 41.5 41.6 41.5 41.6											
Exports of services									40.		
Transfers under U.S. military agency sales contracts 17 17.4 14.8 14.0 14.9 15.1 14.4 13.7 Travel 18 75.1 75.5 74.9 77.9 78.9 81.4 85. Passenger fares 19 15.2 16.0 16.2 16.4 16.1 16.4 16.1 16.6 16.4 16.1 16.6 16.4 16.1 16.6 16.2 16.4 16.1 16.6 16.2 16.4 16.1 16.6 16.6 16.6 16.6 16.2 16.6 16.6 16.6 16.6 16.6 16.6 16.6 16.6 16.6 18.1 18.1 18.6 18.7 18.0 18.7 19.9 15.2 16.0 19.9 13.9 13.5 13.5 13.7 13.9 13.9 14.2 19.66.8 1,953.4 1,973. 18.0 18.7 18.6 18.7 18.0 18.0 18.0 18.0 18.0 18.0 19.0 18.0 19.0		16	359.8	377.1	373.4	395.6	397.2	406.4	410.		
Travel	Transfers under U.S. military										
Passenger fares									13.7		
Other trănsportation 20 33.1 34.8 34.7 36.3 36.2 36.9 57.4 58.0 Other private services 22 152.7 53.7 54.2 56.3 56.9 57.4 58.0 Other private services 22 153.3 169.8 166.8 181.5 181.6 187.4 186. Residual 24 -6.3 -8.7 -9.5 -8.2 -10.0 -9.8 -9. Imports of goods and services 25 1,821.5 1,928.6 1,940.4 1,948.2 1,966.8 1,953.4 1,973. Imports of goods 1 26 1,553.6 1,646.9 1,661.0 1,658.7 1,675.6 1,663.4 1,683.4 Foods, feeds, and beverages. Industrial supplies and materials, except petroleum and products 28 215.3 224.5 232.3 220.2 209.6 220.4 223. Durable goods 30 101.0 138.2 136.7 134.3 143.3 145.5 114.6 115.7 115.3											
Officer private services. 22 153.3 169.8 166.8 181.5 181.6 187.4 186. Other 23 13.9 13.5 13.5 13.7 13.9 13.9 13.5 13.7 13.9 13.9 14.4 Residual 24 -6.3 -8.7 -9.5 -8.2 -10.0 -9.8 -9.9 -9.8				34.8					37.		
Other									58.		
Residual											
Imports of goods and services									-9.2		
Services											
Foods, feeds, and beverages 27 59.8 63.4 63.9 63.8 65.0 64.0 65.0 65.0 64.0 65.0 64.0 65.0 64.0 65.0 64.0 65.0 65.0 64.0 64.0 65.0 65.0 64.0 64.0 65.0		25	1,821.5	1,928.6	1,940.4	1,948.2	1,966.8	1,953.4	1,973.8		
Industrial supplies and materials, except petroleum and products									1,683.4		
materials, except petroleum and products 28 215.3 224.5 130.1 122.7 115.3 114.6 115. Nondurable goods 29 114.4 125.5 130.1 122.7 115.3 114.6 115. Nondurable goods 30 101.0 99.4 102.6 97.7 94.6 106.3 107. Petroleum and products 31 141.0 138.2 136.7 134.3 143.3 134.5 127. Capital goods, except automotive 32 418.4 465.2 474.4 475.0 486.2 487.8 498. Civilian aircraft, engines, and parts 33 22.9 24.3 23.2 25.9 27.3 28.4 28. Computers, peripherals, and parts 35 262.4 287.6 294.0 292.3 291.7 295.4 306. Automotive vehicles, engines, and parts 36 231.2 246.9 244.2 249.8 242.6 241.1 256. Consumer goods, except automotive 37 414.0 447.1 452.8 467.4 472.9 468.7 471. Durable goods 38 232.3 251.3 253.0 264.1 265.7 263.7 269. Nondurable goods 38 232.3 251.3 253.0 264.1 265.7 263.7 269. Other 40 80.8 83.3 80.9 78.8 83.8 80.0 86. Imports of services 1 41 269.8 283.8 281.9 291.4 293.1 291.9 292. Direct defense expenditures 42 20.0 19.4 19.5 18.6 19.2 18.5 18. 17avel 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.0 21.7 21.6 21.3 21.7 21.6 21.0 21.7 21.6 21.3 21.7 21.6 21.0 21.7 21.6 21.3 21.7 21.6 21.0 21.0 21.5 38. Royalties and license fees 46 21.9 22.7 22.3 22.7 22.9 23.1 23. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Cher private services 48 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8 8.7 8.8		27	59.8	63.4	63.9	63.8	65.0	64.0	65.		
And products											
Nondurable goods		28	215.3	224.5		220.2	209.6	220.4	223.0		
Petroleum and products									115.7		
Capital goods, except automotive. 32 418.4 465.2 474.4 475.0 486.2 487.8 498. Civilian aircraft, engines, and parts 33 22.9 24.3 23.2 25.9 27.3 28.4 28. Computers, peripherals, and parts 34 26.2 287.6 294.0 292.3 291.7 295.4 306. Automotive whicles, engines, and parts 36 231.2 246.9 244.2 249.8 242.6 241.1 256. Consumer goods, except automotive 37 414.0 447.1 452.8 467.4 472.9 468.7 471. Durable goods 38 232.3 251.3 253.0 264.1 265.7 263.7 269. Other 40 80.8 83.3 80.9 78.8 83.8 80.0 86.7 272.7 299.1 291.9 292. Other 40 80.8 83.8 281.9 291.4 293.1 291.9 292. 202. 204.2											
automotive		01	141.0	100.2	100.7	104.0	140.0	104.5	127.1		
parts	automotive	32	418.4	465.2	474.4	475.0	486.2	487.8	498.9		
Computers, peripherals, and parts 2		22	22.0	24.2	22.2	25.0	27.2	20.4	20 /		
parts 2 Other		33	22.3	24.0	20.2	25.5	21.0	20.4	20.2		
Automotive vehicles, engines, and parts	parts 2										
and parts 36 231.2 246.9 244.2 249.8 242.6 241.1 256. Consumer goods, except automotive 37 414.0 447.1 452.8 467.4 472.9 468.7 471. Durable goods 38 232.3 251.3 250.0 264.1 265.7 263.7 269.8 262.0 200.6 204.2 208.0 205.8 202.0 200.6 204.2 208.0 205.8 202.0 200.6 204.2 208.0 205.8 202.0 200.6 204.2 208.0 205.8 202.0 200.6 204.2 208.0 205.8 202.0 200.6 204.2 208.0 205.8 202.0 205.8 202.0 206.1 207.8 88.8 80.0 86. Imports of services ** 42 20.0 19.4 19.5 18.6 19.2 18.5 18. 18. 18. 18. 192.1 18.5 18. 18. 18. 18. 192.1 18.5		35	262.4	287.6	294.0	292.3	291.7	295.4	306.2		
Consumer goods, except automotive		36	231.2	246 9	244.2	249.8	242 6	241 1	256		
Durable goods		- 00	201.2	210.0		210.0		211	200.		
Nondurable goods									471.0		
Other 40 80.8 83.3 80.9 78.8 83.8 80.0 86. Imports of services ¹ 41 269.8 283.8 281.9 291.4 293.1 291.2 292.2 292.2 292.0 18.5 18.6 19.2 292.2 18.5 18.6 19.2 292.2 18.5 18.6 19.2 292.2 18.5 18.6 19.2 292.2 18.5 18.6 19.2 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.0 21.0 21.0 21.0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
Imports of services									86.5		
Direct defense expenditures 42 20.0 19.4 19.5 18.6 19.2 18.5 18. Travel 43 55.3 58.2 56.8 60.2 60.1 58.3 57. Passenger fares 44 21.8 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.3 21.7 22.3 25.2 52.8 52.3 53. Royalties and license fees 46 21.9 22.7 22.3 22.7 22.9 23.1 23. Other private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Other private services 48 8.7 8.7 8.6 8.7 8.8 8.7 8. Residual 49 -17.4 -37.8 -41.5 -46.9 -48.8 -51.7 -62. Addenda: Exports of durable goods 50 612.0 682.3 685.5 705.5 707.5 719.5 <									292.		
Passenger fares 44 21.8 21.7 21.6 21.3 21.7 21.6 21.3 21.7 21.6 21.0 22.7 22.9 22.7 22.9 22.1 22.3 22.7 22.9 23.1 23.0 23.1 23.0 23.0 20.0 20.0 20.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 110.0 110.0 110.0 112.9 113. 21.0 23.0 20.0 <td></td> <td></td> <td>20.0</td> <td>19.4</td> <td>19.5</td> <td>18.6</td> <td>19.2</td> <td></td> <td>18.</td>			20.0	19.4	19.5	18.6	19.2		18.		
Other transportation 45 48.5 51.1 51.9 53.2 52.8 52.3 53. Royalties and license fees 46 21.9 22.7 22.3 22.7 22.9 23.1 23. Other private services 47 95.1 104.5 103.5 109.6 110.6 112.9 113. Other Private services 48 8.7 8.7 8.6 8.7 8.8 8.7 8. Residual 49 -17.4 -37.8 -41.5 -46.9 -48.8 -51.7 -62. Addenda: Exports of durable goods 50 612.0 682.3 685.5 705.5 707.5 719.5 763. Exports of nondurable goods 51 234.3 249.5 252.5 255.0 255.2 259.0 273. Exports of nondurable goods 52 53.6 58.1 59.2 57.3 56.7 61.2 68. Exports of nondurable goods 53 791.5 871.1 876.3									57.8		
Royalties and license fees											
Other 48 8.7 8.7 8.6 8.7 48.8 8.7 8.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 8.7 48.8 49.7 46.2 49.5 48.8 49.7 46.2 49.5 48.8 49.7 46.8									23.		
Residual 49 -17.4 -37.8 -41.5 -46.9 -48.8 -51.7 -62. Addenda: Exports of durable goods 50 612.0 682.3 685.5 705.5 707.5 719.5 763. Exports of nondurable goods 51 234.3 249.5 252.5 255.0 255.2 259.0 273. Exports of nonagricultural goods 52 53.6 58.1 59.2 57.3 56.7 61.2 68. Imports of durable goods 53 791.5 871.1 876.3 900.5 903.4 913.6 963. Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172. Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.									113.		
Addenda: 50 612.0 682.3 685.5 705.5 707.5 719.5 763. Exports of durable goods 51 234.3 249.5 252.5 255.0 255.2 259.0 273. Exports of nonagricultural goods of a goods 53 791.5 871.1 876.3 900.5 903.4 913.6 963. Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172.2 Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.2									-62 ·		
Exports of durable goods 50 612.0 682.3 685.5 705.5 707.5 779.5 763. Exports of nondurable goods 5 52 53.6 58.1 59.2 57.0 57.0 57.0 68.2 Exports of nonagricultural goods 7 50 791.5 871.1 876.3 900.5 903.4 913.6 68.1 190.5 903.4 913.6 963. 190.5 1		43	-17.4	-31.0	-41.3	-40.9	-40.0	-31.7	-02.		
Exports of nondurable goods 51 234.3 249.5 252.5 255.0 255.2 259.0 273. Exports of agricultural goods 3 52 53.6 58.1 59.2 57.3 56.7 61.2 68. Exports of nondurable goods 53 791.5 871.1 876.3 900.5 903.4 913.6 963. Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172. Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.9		50	612.0	682.3	685.5	705.5	707.5	719.5	763.		
Exports of nonagricultural goods 53 791.5 871.1 876.3 900.5 903.4 913.6 963. Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172. Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.	Exports of nondurable goods	51	234.3	249.5	252.5	255.0	255.2	259.0	273.		
goods 53 791.5 871.1 876.3 900.5 903.4 913.6 963. Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172. Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.		52	53.6	58.1	59.2	57.3	56.7	61.2	68.		
Imports of durable goods 54 1,034.2 1,126.7 1,138.4 1,144.7 1,141.8 1,136.8 1,172. Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.	Exports of agricultural goods 3										
Imports of nondurable goods 55 525.2 534.4 537.5 531.1 547.3 541.0 532.	Exports of agricultural goods ³ Exports of nonagricultural				876 2	900 5	903 V	9136	063 (
Imports of nonpetroleum goods 56 1,416.4 1,523.3 1,541.9 1,544.5 1,545.8 1,550.2 1,588.	Exports of agricultural goods ³ Exports of nonagricultural goods	53	791.5 1,034.2	871.1					963.3 1,172.8		
	Exports of agricultural goods ³ Exports of nonagricultural goods	53 54 55	791.5 1,034.2 525.2	871.1 1,126.7 534.4	1,138.4 537.5	1,144.7 531.1	1,141.8 547.3	1,136.8 541.0	1,172.5 532.5		

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rates are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-follar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

				Seasonally adjusted at annual rates					
	Line	2005	2006	20	06		2007		
				II	IV	1	=	III	
Gross saving	1	1,734.6	1,866.9	1,811.6	1,914.9	1,879.4	1,913.6	1,882.8	
Net saving Net private saving	2	125.1 428.2	251.7 447.2	182.8 409.7	260.5 434.4	208.5 432.8	230.2 423.5	192.9 429.7	
Personal saving	4	44.6	38.8	-1.4	42.0	97.0	30.5	60.3	
Undistributed corporate profits		-							
with inventory valuation and									
capital consumption	5	378.6	400.9	411.1	342.4	335.8	368.0	344.4	
adjustments Undistributed profits	6	585.3	653.0	670.0	600.3	603.9	657.2	600.8	
Inventory valuation		000.0	000.0	070.0	000.0	000.0	007.2	000.0	
adjustment	7	-36.2	-36.3	-35.2	-21.0	-40.2	-54.7	-19.6	
Capital consumption		170.0	015.0	000.7	007.0	007.0	004.4	000.0	
adjustment Wage accruals less	8	-170.6	-215.8	-223.7	-237.0	-227.9	-234.4	-236.8	
disbursements	9	5.0	7.5	0.0	50.0	0.0	25.0	25.0	
Net government saving	10	-303.1	-195.4	-226.9	-173.9	-224.3	-193.4	-236.8	
Federal	11	-318.3	-220.0	-239.2	-181.5	-218.5	-206.8	-229.2	
State and local	12	15.2	24.6	12.3	7.6	-5.8	13.4	-7.7	
Consumption of fixed capital	13	1,609.5	1,615.2	1,628.8	1,654.4	1,670.9	1,683.4	1,689.9	
Private Domestic business	14 15	1,357.0 1,060.4	1,347.5 1,081.4	1,358.7 1,090.1	1,379.3 1,104.8	1,389.6 1,112.6	1,397.4 1,118.3	1,400.0 1,119.9	
Households and institutions	16	296.6	266.1	268.6	274.5	277.1	279.1	280.1	
Government	17	252.4	267.7	270.1	275.1	281.3	286.0	289.9	
Federal	18	99.0	105.4	106.3	107.5	108.6	110.2	110.9	
State and local	19	153.4	162.3	163.8	167.6	172.7	175.9	179.0	
Gross domestic investment,									
capital account transactions, and net									
lending, NIPAs	20	1.739.9	1.848.8	1.809.1	1,868.3	1.813.1	1.872.8	1.949.1	
Gross domestic investment	21	2,475.0	2,642.9	2,659.2	2,596.7	2,569.2	2,603.4	2,641.9	
Gross private domestic									
investment	22 23	2,077.2 397.8	2,209.2 433.8	2,224.1 435.1	2,152.4 444.2	2,117.3 451.8	2,139.1 464.3	2,167.1 474.8	
Gross government investment Capital account transactions (net) 1	23	397.0 4.1	3.9	2.2	2.5	451.6	1.7	4/4.0	
Net lending or net borrowing (–),		***	0.0		2.0	1.0	1.7		
NIPAs	25	-739.1	-798.0	-852.2	-730.9	-757.7	-732.3		
Statistical discrepancy	26	5.4	-18.1	-2.5	-46.6	-66.3	-40.8	66.3	
Addenda:									
Gross private saving	27	1,785.2	1,794.6	1,768.4	1,813.7	1,822.5	1,820.9	1,829.7	
Gross government saving Federal	28 29	-50.6 -219.2	72.3 –114.6	43.2 -132.9	101.2 -74.0	56.9 –110.0	92.7 -96.6	53.1 -118.2	
State and local	30	168.6	186.9	176.2	175.2	166.9	189.3	171.3	
Net domestic investment	31	865.5	1,027.7	1,030.4	942.3	898.3	919.9	952.0	
Gross saving as a percentage									
of gross national income	32	13.9	14.1	13.6	14.2	13.7	13.8	13.5	
Net saving as a percentage of gross national income	33	1.0	1.9	1.4	1.9	1.5	1.7	1.4	
gross national modifie	00	1.0	1.3	4	1.3	1.5	1.7	1.4	

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

				Seasonally adjusted at annual rates				
	Line	2005	2006	20	06		2007	
				III	IV	_	=	III
Private fixed investment	1	6.9	2.4	-4.7	-7.1	-4.4	3.2	-0.4
Nonresidential	2	7.1	6.6	5.1	-1.4	2.1	11.0	9.4
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts,	3 4 5 6	0.5 -0.7 17.3 -3.1	8.4 7.2 7.7 7.7	10.8 23.1 21.6 5.5	7.4 3.7 –19.3 9.6	6.4 14.7 –2.2 11.6	26.2 2.5 19.0 52.1	14.3 3.8 -7.5 15.3
and wells Other structures 1	7 8	5.6 -4.9	13.5 5.1	0.1 2.6	13.4 17.9	-3.6 4.0	48.6 40.7	25.5 29.9
Equipment and software	9	9.6	5.9	2.9	-4.9	0.3	4.7	7.2
Information processing equipment and software Computers and peripheral	10	9.6	7.5	6.9	-1.6	16.7	10.1	8.5
equipment	11 12 13 14 15 16	26.3 6.3 5.7 7.7 11.1 9.8	17.7 3.6 7.0 3.6 7.0 2.8	14.1 3.2 7.6 -3.0 8.2 -6.6	4.2 2.4 -8.3 -6.5 -13.3 -3.9	43.0 9.3 13.5 -2.9 -15.2 -21.3	12.3 10.8 8.4 16.3 –23.8 9.3	12.1 9.4 5.9 8.2 2.6 6.3
Residential	17	6.6	-4.6	-20.4	-17.2	-16.3	-11.8	-19.7
Structures Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	6.6 7.8 7.5 10.0 4.7	- 4.7 -6.7 -7.8 3.4 -1.3	-20.6 -28.2 -30.4 -7.1 -6.4	-17.3 -29.4 -34.0 13.3 5.1	-16.6 -27.7 -29.8 -12.6 1.8	-11.9 -14.4 -14.2 -15.8 -8.5	-20.0 -21.8 -23.3 -12.3 -17.6
Equipment	23	4.0	3.9	-0.3	-6.5	3.7	-6.0	2.3
Addenda: Private fixed investment in structures	24	4.7	-0.6	-10.8	-9.0	-8.4	1.8	-6.9
Private fixed investment in equipment and software Private fixed investment in new	25	9.5	5.9	2.9	-4.9	0.3	4.6	7.1
structures 6	26 27 28	4.4 0.3 6.5	0.5 8.5 –3.7	-8.9 11.0 -19.4	-9.6 7.4 -19.5	-9.0 6.3 -18.6	4.6 26.0 –9.6	-3.7 14.3 -16.7

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

-			1					
				Se	asonally a	djusted at	annual rate	es
	Line	2005	2006	20	06		2007	
				III	IV	-	II	III
Percent change at annual rate:								
Private fixed investment	1	6.9	2.4	-4.7	-7.1	-4.4	3.2	-0.4
Percentage points at annual rates:								
Nonresidential	2	4.47	4.11	3.22	-0.90	1.42	7.16	6.26
Structures	3 4 5 6	0.08 -0.05 0.18 -0.07	1.43 0.48 0.09 0.16	1.91 1.48 0.25 0.12	1.40 0.27 -0.27 0.21	1.28 1.09 -0.03 0.26	4.97 0.21 0.23 1.07	2.97 0.31 -0.11 0.39
and wells Other structures 1	8	0.19 -0.17	0.54 0.16	-0.02 0.09	0.63 0.57	-0.19 0.14	2.13 1.34	1.28 1.10
Equipment and software	9	4.39	2.68	1.31	-2.30	0.14	2.19	3.29
Information processing equipment and software Computers and peripheral	10	2.18	1.64	1.47	-0.36	3.54	2.30	1.97
equipment	11 12 13 14 15 16	1.06 0.61 0.51 0.58 0.85 0.77	0.72 0.34 0.59 0.28 0.54 0.23	0.55 0.30 0.62 -0.24 0.62 -0.55	0.17 0.22 -0.75 -0.52 -1.11 -0.31	1.56 0.86 1.11 -0.23 -1.27 -1.88	0.53 1.03 0.73 1.22 –2.03 0.69	0.51 0.92 0.53 0.66 0.19 0.48
Residential	17	2.46	-1.75	-7.93	-6.20	-5.79	-4.01	-6.66
Structures	18 19 20 21 22	2.44 1.80 1.58 0.22 0.65	-1.76 -1.58 -1.66 0.08 -0.18	- 7.93 -7.07 -6.90 -0.18 -0.86	-6.17 -6.84 -7.15 0.32 0.67	-5.80 -6.05 -5.71 -0.34 0.25	-3.98 -2.77 -2.35 -0.42 -1.21	- 6.67 -4.13 -3.83 -0.30 -2.53
Equipment	23	0.02	0.02	0.00	-0.03	0.02	-0.03	0.01
Addenda: Private fixed investment in structures Private fixed investment in equipment and software	24 25	2.52 4.41	-0.33 2.70	-6.02 1.31	-4.77 -2.32	-4.53 0.17	1.00 2.16	-3.70 3.30
Private fixed investment in new structures 6	26 27 28	2.13 0.05 2.07	0.26 1.44 –1.18	-4.48 1.95 -6.43	-4.71 1.39 -6.09	-4.47 1.25 -5.71	2.20 4.94 –2.75	-1.79 2.95 -4.74

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes [Index numbers, 2000=100]

			,					
					Seas	onally adju	usted	
	Line	2005	2006	20	06		2007	
				III	IV	- 1	II	III
Private fixed investment	1	109.080	111.657	111.354	109.325	108.113	108.956	108.848
Nonresidential	2	99.490	106.062	107.090	106.711	107.277	110.109	112.613
Structures	3	79.127	85.770	87.270	88.849	90.241	95.639	98.896
Commercial and health care	4	75.853	81.352	83.943	84.700	87.658	88.207	89.032
Manufacturing	5	59.697	64.286	67.952	64.412	64.055	66.909	65.609
Power and communication	6	69.803	75.171	75.299	77.049	79.185	87.938	91.124
Mining exploration, shafts, and wells	7	129.245	146.641	147.112	151.815	150.427	166.098	175.812
Other structures ¹	8	74.335	78.161	78.462	81.761	82.564	89.920	96.003
Equipment and software	9	107.935	114.332	115.100	113.662	113.753	115.075	117.089
Information processing	9	107.935	114.332	115.100	113.002	113.753	115.075	117.009
equipment and software	10	118.537	127.427	128.743	128.232	133.287	136.547	139.374
Computers and peripheral		110.007		.200	0 0	.00.20	100.011	
equipment	11	170.529	200.789	205.468	207.569	226.974	233.652	240.411
Software 2	12	116.749	120.918	121.385	122.094	124.834	128.068	130.973
Other ³	13	100.773	107.802	108.980	106.646	110.077	112.319	113.950
Industrial equipment	14	90.643	93.939	94.765	93.188	92.500	96.050	97.963
Transportation equipment	15	90.210	96.487	97.193	93.799	90.017	84.103	84.651
Other equipment 4	16	115.748	119.025	118.320	117.162	110.340	112.810	114.535
Residential	17	133.608	127.433	124.190	118.462	113.301	109.791	103.927
Structures	18	133.709	127.394	124.104	118.332	113.092	109.563	103.617
Permanent site	19	138.144	128.910	124.311	113.935	105.061	101.053	95.014
Single family	20	138.661	127.834	122.945	110.822	101.442	97.637	91.375
Multifamily Other structures 5	21 22	133.603 126.756	138.163 125.072	136.077 123.857	140.405 125.399	135.758 125.963	130.041 123.189	125.857 117.376
Equipment	23	126.521	131.490	132.013	129.829	131.021	128.995	129.728
Addenda:								
Private fixed investment in	24	110 005	110 101	100.005	100 000	101000	104 577	100 705
structures Private fixed investment in	24	110.805	110.124	108.925	106.396	104.099	104.577	102.735
equipment and software	25	108.086	114.472	115.237	113.794	113.893	115.187	117.190
Private fixed investment in new	23	100.000	114.4/2	113.237	110.784	110.093	113.107	117.190
structures 6	26	107.299	107.871	107.015	104.342	101.919	103.067	102.113
Nonresidential structures	27	78.990	85.706	87.241	88.806	90.169	95.539	98.783
Residential structures	28	130.608	125.803	122.847	116.375	110.531	107.770	102.969

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

commissions on the sale of residential structures.

Excludes net purchases of used structures and brokers' commissions on the sale of structures.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trurniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

Ш

2,128.5

1,499.9

480.5

28.5

59.7

121.8

93.0

1.019.4

515.0

95.6

221.1 198.3

180.5 153.3 170.6

628.6

619.0

345.9 297.2

48 7

273.1

1,099.5

1,029.0

1,021.0

479.5 541.5

9.6

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

Table 5.3.5. Private Fixed Investment by Type

					Seas	onally adju	ısted						Se	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007			Line	2005	2006	20	06		2007	
				III	IV	I	II	III					III	IV	I	II	
Private fixed investment	1	111.404	115.352	115.592	116.162	116.718	116.636	116.455	Private fixed investment	1	2,040.3	2,162.5	2,161.3	2,132.4	2,118.9	2,133.9	2,1
Nonresidential	2	103.778	106.961	107.267	107.789	108.301	108.293	108.106	Nonresidential	2	1,272.1	1,397.7	1,415.2	1,417.1	1,431.4	1,469.1	1,4
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells	3 4 5 6	135.013 127.064 122.938 125.253 209.848	150.806 137.634 130.940 134.294 264.531	152.344 138.535 131.467 135.308 270.187	154.071 140.878 133.348 137.532 269.632	155.637 143.459 134.906 137.784 267.105	155.199 144.107 135.648 138.689 260.237	155.244 145.051 136.558 140.033 255.068	Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells	3 4 5 6	334.6 132.6 23.3 40.9 73.7	405.1 154.0 26.8 47.3	416.1 159.8 28.4 47.7	428.4 164.0 27.3 49.6	439.6 172.8 27.5 51.1 109.1	464.5 174.7 28.9 57.1	1
Other structures 1	8	123.360	131.260	131.915	133.763	137.175	137.815	138.786	Other structures 1	8	64.1	71.7	72.3	76.4	79.1	86.5	
Equipment and software Information processing equipment and software Computers and peripheral	9 10	94.527 82.517	94.485 80.699	94.470 80.543	94.667 80.139	94.892 79.840	95.002 79.509	94.750 79.024	Equipment and software Information processing equipment and software Computers and peripheral	9	937.5 457.4	992.6 480.9	999.1 484.9	988.7 480.5	991.8 497.6	1,004.5 507.7	1,0
equipment	11 12 13 14 15 16	51.442 94.253 91.160 108.149 109.902 108.365	44.843 95.459 90.895 111.442 110.759 110.906	43.907 95.824 90.981 112.145 110.301 111.168	42.881 95.737 90.935 112.878 111.376 112.304	41.934 95.740 91.061 114.150 112.520 112.718	40.706 95.812 91.356 115.110 113.338 113.166	39.181 95.821 91.597 115.733 112.562 113.521	equipment	11 12 13 14 15 16	89.0 193.8 174.6 156.1 159.5 164.6	91.3 203.3 186.2 166.7 171.9 173.2	91.6 204.9 188.4 169.2 172.4 172.6	90.4 205.9 184.3 167.5 168.0 172.7	96.6 210.5 190.5 168.1 162.9 163.2	96.6 216.1 195.0 176.0 153.3 167.5	1
Residential	17	128.653	134.288	134.390	135.076	135.736	135.459	135.302	Residential	17	768.2	764.8	746.1	715.3	687.5	664.8	6
Structures. Permanent site Single family Multifamily Other structures 5.	18 19 20 21 22	129.175 131.315 132.033 125.276 125.850	134.863 137.271 137.431 135.797 131.113	134.965 137.107 137.240 136.297 131.626	135.645 138.276 138.354 137.906 131.594	136.311 138.997 139.076 138.625 132.186	136.016 137.930 138.008 137.560 132.863	135.864 137.267 137.344 136.899 133.345	Structures Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	759.2 480.8 433.5 47.3 278.4	755.2 469.0 416.0 53.0 286.2	736.4 451.9 399.5 52.4 284.5	705.7 417.8 363.1 54.7 288.0	677.8 387.2 334.1 53.2 290.6	655.2 369.6 319.1 50.6 285.6	2
Equipment	23	96.842	99.222	99.362	100.404	100.683	101.329	100.948	Equipment	23	9.0	9.6	9.7	9.6	9.7	9.6	
Addenda: Private fixed investment in structures	24 25 26 27	131.136 94.545 131.751 135.216	139.971 94.525 141.133 151.128	140.533 94.511 141.704 152.676	141.574 94.716 142.949 154.422	142.556 94.942 144.045 156.007	142.210 95.057 143.593 155.571	142.136 94.804 143.381 155.613	Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures ⁶ Nonresidential structures.	24 25 26 27	1,093.8 946.5 985.5 333.4	1,160.3 1,002.2 1,061.3 404.3	1,152.5 1,008.8 1,057.5 415.5	1,134.1 998.3 1,040.1 427.7	1,117.4 1,001.6 1,023.8 438.8	1,119.8 1,014.2 1,032.1 463.6	1,0 1,0 1,0
Residential structures	28	129.692	135.654	135.691	136.630	137.420	136.954	136.549	Residential structures	28	652.1	657.0	642.0	612.4	585.0	568.5	5

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and

related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers'

commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software 'embedded,' or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

mmissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2005	2006	20	06		2007	
				III	IV	Ι	II	III
Private fixed investment	1	1,831.4	1,874.7	1,869.6	1,835.5	1,815.2	1,829.3	1,827.5
Nonresidential	2	1,225.8	1,306.8	1,319.4	1,314.8	1,321.7	1,356.6	1,387.5
Structures	3 4 5 6	247.8 104.3 19.0 32.7	268.6 111.9 20.4 35.2	273.3 115.5 21.6 35.2	278.3 116.5 20.5 36.1	282.6 120.6 20.4 37.1	299.5 121.3 21.3 41.2	309.7 122.5 20.9 42.7
Mining exploration, shafts, and wells Other structures ¹	7 8	35.1 51.9	39.8 54.6	40.0 54.8	41.2 57.1	40.9 57.7	45.1 62.8	47.8 67.1
Equipment and software	9	991.8	1,050.6	1,057.6	1,044.4	1,045.3	1,057.4	1,075.9
Information processing equipment and software Computers and peripheral	10	554.3	595.9	602.0	599.6	623.3	638.5	651.7
equipment ²	11 12 13 14 15 16	205.7 191.5 144.3 145.1 151.9	213.0 204.8 149.6 155.2 156.2	213.8 207.1 150.9 156.3 155.2	215.1 202.6 148.4 150.9 153.7	219.9 209.2 147.3 144.8 144.8	225.6 213.4 152.9 135.3 148.0	230.7 216.5 156.0 136.2 150.3
Residential	17	597.1	569.5	555.0	529.4	506.3	490.7	464.5
Structures Permanent site	18 19 20 21 22	587.7 366.1 328.3 37.8 221.2	560.0 341.7 302.7 39.0 218.2	545.5 329.5 291.1 38.5 216.1	520.1 302.0 262.4 39.7 218.8	497.1 278.5 240.2 38.4 219.8	481.6 267.8 231.2 36.7 215.0	455.4 251.8 216.4 35.6 204.8
Equipment	23 24	9.3 -19.7	9.7 -39.3	9.7 -44.6	9.6 -47.7	9.6 -65.7	9.5 -67.0	9.5 -73.4
Addenda: Private fixed investment in structures	25	834.1	828.9	819.9	800.9	783.6	787.2	773.3
Private fixed investment in equipment and software Private fixed investment in new	26	1,001.1	1,060.3	1,067.4	1,054.0	1,054.9	1,066.9	1,085.5
structures 7	27 28 29	748.0 246.6 502.8	752.0 267.5 484.3	746.0 272.3 473.0	727.4 277.2 448.0	710.5 281.5 425.5	718.5 298.2 414.9	711.9 308.3 396.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.2.

related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and

brokers' commissions on the sale of residential structures

brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	nnual rates		
	Line	2005	2006	20	06		2007			
				III	IV	I	II	III		
Change in private inventories	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	36.9 -0.5 2.7 13.1 12.0 1.1 18.1 13.5 4.6 5.9 -2.1 0.0 2.1 5.9 -2.5	46.7 -1.2 5.3 7.8 7.2 0.6 23.7 16.9 6.6 -3.3 0.6 1.8 7.5 4.4	62.8 -3.7 6.8 11.6 13.9 -2.3 41.6 35.1 6.5 1.0 -8.6 0.1 6.0 3.6 5.5	20.0 4.7 7.5 -1.5 11.6 -13.1 7.1 5.9 1.1 0.0 -11.1 -0.3 5.3 6.1 2.2	-1.6 5.5 6.2 -6.6 0.9 -7.4 5.4 9.7 -4.3 -14.6 -15.1 -0.2 2.4 -1.7 2.5	5.1 4.0 2.9 -5.5 -9.2 3.7 -0.4 -14.9 14.5 -5.2 0.8 2.7 0.6	38.6 2.2 -2.9 4.7 2.1 2.5 18.5 17.0 15.8 13.2 2.2 -1.9 2.3 0.3		
Addenda: Change in private inventories Durable goods industries Nondurable goods industries Nonfarm industries Nonfarm change in book value 1 Nonfarm inventory valuation adjustment 2. Wholesale trade Wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade Nonmerchant wholesale trade	16 17 18 19 20 21 22 23 24 25 26	36.9 31.1 5.8 37.4 92.2 –54.8 18.1 16.8 12.3 4.5	46.7 20.4 26.3 47.8 80.8 -33.0 23.7 19.4 13.1 6.4	62.8 42.0 20.8 66.5 105.1 -38.6 41.6 32.6 25.5 7.2	20.0 -0.3 20.3 15.3 37.8 -22.5 7.1 1.6 -0.2 1.8 5.4	-1.6 0.9 -2.5 -7.0 41.1 -48.1 5.4 3.9 4.8 -0.9	5.1 -26.6 31.7 1.1 67.5 -66.4 -0.4 -10.6 14.3	38.6 14.6 24.0 36.4 49.2 -12.9 18.5 20.4 4.1 16.3 -1.9		

1. This series is derived from the Census Bureau series "current cost inventories."

primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	annual ra	tes	
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Change in private inventories Farm	1	33.2	40.3	53.9	17.4	0.1	5.8	32.9
	2	-0.4	-0.9	-2.9	3.8	5.0	3.6	3.0
	3	1.8	3.9	4.9	5.4	4.3	1.9	–2.0
Manufacturing Durable goods industries Nondurable goods industries Wholesale trade	4	11.6	5.8	8.9	-1.8	-5.0	-4.2	3.1
	5	11.0	6.0	11.7	9.7	0.8	-7.5	1.8
	6	1.0	0.1	–2.0	-10.3	-5.3	2.7	1.3
	7	16.5	20.8	36.1	6.5	4.4	-0.2	15.3
Durable goods industries Nondurable goods industries Retail trade	8 9 10 11 12	12.7 4.1 5.7 –2.1 0.0	15.5 5.7 6.3 –3.3 0.5	32.0 5.5 1.1 –8.7 0.1	5.4 1.3 0.1 -11.2 -0.3	8.7 -3.4 -13.5 -15.4 -0.1	-13.3 10.9 3.3 -5.2 0.7	1.4 12.5 14.5 13.3 1.8
General merchandise stores Other retail stores Other industries Residual	13	2.0	1.7	5.7	5.0	2.3	2.5	-1.7
	14	5.5	6.8	3.3	5.5	-1.5	4.6	2.0
	15	–2.3	4.0	5.0	2.0	2.3	0.6	0.3
	16	–0.1	0.3	–0.7	1.1	2.4	4.3	-0.8
Addenda: Change in private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods	17	33.2	40.3	53.9	17.4	0.1	5.8	32.9
	18	29.5	18.5	37.8	-0.4	0.8	-23.4	12.9
	19	5.1	21.7	17.4	16.9	-0.6	25.7	19.6
	20	34.0	41.7	57.6	13.6	-5.8	1.3	29.8
	21	16.5	20.8	36.1	6.5	4.4	-0.2	15.3
	22	15.4	17.3	28.8	1.9	3.3	3.3	17.1
	23	11.6	11.9	23.1	-0.2	4.3	-9.4	3.6
industries	24	4.0	5.5	6.3	1.9	-0.7	11.1	12.4
	25	1.2	3.4	7.0	4.4	1.1	-3.2	-1.4

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the cresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most

The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The
IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived
primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived
primarily from Putpring Payment Service statistics.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

1II 1,925.8 165.3 83.0 572.4 335.4 237.0 467.9 276.3 191.6 503.8 160.5 38.2 76.9 228.2 133.4	06 IV 1,935.8 166.8 84.1 570.0 336.8 233.2 477.0 279.1 197.9 504.2 157.1 38.2 78.7 230.2 133.6	1,991.2 197.0 88.2 577.5 342.4 235.1 487.9 284.3 203.6 504.9 152.6 39.7 80.3 232.2 135.7	2007 II 2,020.4 196.8 92.1 590.2 346.0 244.2 494.3 282.4 494.3 282.1 9 509.4 152.0 39.7 81.5 236.1 137.7	2,045.0 210.7 88.7 591.2 343.1 248.2 500.8 283.1 217.7 515.3 156.1 40.6 81.5 237.0 138.2
1 1,925.8 1,935.8 1,991.2 166.8 197.0 166.8 197.0 177.5 166.8 197.0 177.5 166.8 197.0 177.5 166.8 197.0 177.5 177.5 177.5 177.5 177.0 177.	2,020.4 196.8 92.1 590.2 346.0 244.2 494.3 282.4 211.9 509.4 152.0 39.7 81.5 236.1	2,045.0 210.7 88.7 591.2 343.1 248.2 500.8 283.1 217.7 515.3 156.1 40.6 81.5 237.0		
165.3 83.0 572.4 335.4 237.0 467.9 276.3 191.6 503.8 160.5 38.2 76.9 228.2 133.4	166.8 84.1 570.0 336.8 233.2 477.0 279.1 197.9 504.2 157.1 38.2 78.7 230.2	197.0 88.2 577.5 342.4 235.1 487.9 284.3 203.6 504.9 152.6 39.7 80.3 232.2	196.8 92.1 590.2 346.0 244.2 494.3 282.4 211.9 509.4 152.0 39.7 81.5 236.1	210.7 88.7 591.2 343.1 248.2 500.8 283.1 217.7 515.3 156.1 40.6 81.5 237.0
			2,020.4 895.8	2,045.0 897.1
1,039.5 1,760.5 467.9 402.5 242.8 159.7 65.4	1,051.0 1,769.0 477.0 410.0 244.0 166.0 67.0	1,098.1 1,794.2 487.9 419.0 247.7 171.3 68.9	1,124.6 1,823.7 494.3 424.3 246.7 177.6 70.1	1,147.8 1,834.3 500.8 431.7 247.9 183.8 69.1 791.6
754.0	763.0	112.1	703.3	791.0
458.1	460.9	465.5	472.0	476.0
2.33	2.32	2.32	2.58 2.33 3.86	2.58 2.32 3.85
	467.9 402.5 242.8 159.7 65.4 754.0 458.1	467.9 477.0 402.5 410.0 242.8 244.0 159.7 166.0 65.4 67.0 754.0 763.0 458.1 460.9 2.55 2.54 2.33 2.32	467.9 477.0 487.9 402.5 410.0 419.0 242.8 244.0 247.7 159.7 166.0 171.3 65.4 67.0 68.9 754.0 763.0 772.7 458.1 460.9 465.5 2.55 2.54 2.58 2.33 2.32 2.32	467.9

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

			Seas	onally adj	usted	
	Line	20	06		2007	
		III	IV	I	II	III
Private inventories ¹ Farm Mining, utilities, and construction Manufacturing. Durable goods industries. Nondurable goods industries Wholesale trade. Durable goods industries. Nondurable goods industries. Nondurable goods industries Retail trade. Motor vehicle and parts dealers Food and beverage stores. General merchandise stores.	4 5 6 7 8 9 10	117.485 129.169 142.610 124.975 119.572 133.225 116.013 109.890 125.297 107.060 99.346 116.923 106.350	117.786 129.441 141.243 124.572 119.034 133.019 117.809 110.438 129.133 107.129 98.912 117.316 106.997	121.155 151.387 145.514 126.560 120.940 135.130 120.162 111.535 133.555 108.059 98.516 122.109 108.375	122.826 150.144 150.736 129.627 123.001 139.813 121.765 112.256 136.601 108.822 98.953 121.483 109.099	123.698 159.844 146.384 129.643 121.776 141.827 122.197 112.348 137.576 109.244 99.470 122.615 109.712
Other retail stores	14 15	111.762 110.513	111.965 110.271	113.134	114.379 112.931	114.548 113.319
Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries Nonmerchant wholesale trade	16	117.485 111.375 122.913 116.426 116.013 114.631 110.222 121.478 125.096	117.786 111.204 123.656 116.725 117.809 116.607 110.775 125.823 125.702	121.155 112.222 129.217 118.504 120.162 118.892 111.915 130.016 128.502	122.826 113.394 131.347 120.425 121.765 120.105 112.641 132.030 132.688	123.698 113.098 133.296 120.533 122.197 120.748 112.732 133.562 131.695

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

		Seasonally adjusted quarterly totals					
	Line	20	06		2007		
		Ш	IV	1	Ш	III	
Private inventories 1	1	1,639.1	1,643.5	1,643.5	1,645.0	1,653.2	
	2	128.0	128.9	130.1	131.1	131.8	
	3	58.2	59.6	60.6	61.1	60.6	
	4	458.0	457.6	456.3	455.3	456.0	
	5	280.5	282.9	283.1	281.3	281.7	
Nondurable goods industries Wholesale trade Durable goods industries Nondurable goods industries	6	177.9	175.3	174.0	174.7	175.0	
	7	403.3	404.9	406.0	406.0	409.8	
	8	251.4	252.8	254.9	251.6	251.9	
	9	152.9	153.3	152.4	155.1	158.3	
Retail trade Motor vehicle and parts dealers	10	470.6	470.6	467.3	468.1	471.7	
	11	161.6	158.8	154.9	153.6	157.0	
	12	32.6	32.6	32.5	32.7	33.1	
	13	72.3	73.6	74.1	74.7	74.3	
	14	204.2	205.6	205.2	206.4	206.9	
Other industries	15	120.7	121.2	121.8	121.9	122.0	
	16	–1.2	–1.1	-0.1	0.8	0.6	
Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade	17	1,639.1	1,643.5	1,643.5	1,645.0	1,653.2	
	18	795.8	795.7	795.9	790.0	793.2	
	19	845.7	849.9	849.8	856.2	861.1	
	20	1,512.1	1,515.5	1,514.0	1,514.4	1,521.8	
	21	403.3	404.9	406.0	406.0	409.8	
	22	351.1	351.6	352.4	353.2	357.5	
	23	220.3	220.3	221.3	219.0	219.9	
	24	131.4	131.9	131.8	134.5	137.6	
	25	52.2	53.3	53.6	52.8	52.5	
Final sales of domestic business ² Final sales of goods and structures of domestic business ²	26 27	668.8 417.2	675.4 419.4	677.4 419.5	683.7 423.9	690.8 429.1	
Ratios of private inventories to final sales of domestic business:	21	417.2	413.4	413.3	423.9	423.1	
Private inventories to final sales	28	2.45	2.43	2.43	2.41	2.39	
	29	2.26	2.24	2.24	2.21	2.20	
structuresstructures	30	3.62	3.61	3.61	3.57	3.55	

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Nors. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year rehain-weighted inventories are enals.

chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

			nnual rates					
	Line	2005	2006	200	06		2007	
				III	IV	I	II	III
National income without capital consumption adjustment	1	10,998.0	11,791.8	11,830.2	12,002.7	12,154.5	12,344.4	12,453.3
Domestic industries	2	10,929.5	11,733.8	11,785.2	11,942.6	12,091.3	12,273.8	12,357.9
Private industries	3	9,613.2	10,352.1	10,395.2	10,538.0	10,667.2	10,830.9	10,895.2
Agriculture, forestry, fishing, and hunting	4	85.7	87.0	87.3	96.7	102.1	108.1	
Mining	5	158.8	199.2	207.4	203.0	186.8	203.5	
Utilities	6	178.2	193.7	196.2	198.2	199.2	206.1	
Construction	7	601.4	621.3	618.0	597.9	571.5	535.9	
Manufacturing	8	1,351.2	1,421.6	1,439.9	1,423.2	1,459.8	1,510.9	
Durable goods	9	747.7	777.6	777.2	799.2	811.3	818.8	
Nondurable goods	10	603.5	644.0	662.7	624.0	648.5	692.2	
Wholesale trade	11	682.2	721.6	743.9	728.8	744.4	761.5	
Retail trade	12	822.8	864.9	868.7	881.1	894.8	901.4	
Transportation and warehousing	13	318.3	348.2	355.8	352.3	357.7	369.7	
Information	14	411.5	432.6	428.5	440.5	459.8	448.4	
Finance, insurance, real estate, rental, and leasing	15	1,939.3	2,127.6	2,096.7	2,190.8	2,180.3	2,237.8	
Professional and business services 1	16	1,467.0	1,630.3	1,644.9	1,691.4	1,749.0	1,751.2	
Educational services, health care, and social assistance	17	930.8	994.5	995.3	1,020.8	1,026.6	1,047.3	
Arts, entertainment, recreation, accommodation, and food services	18	395.3	425.8	428.4	424.1	440.8	452.2	
Other services, except government	19	270.7	283.8	284.2	289.3	294.3	296.9	
Government	20	1,316.3	1,381.6	1,390.0	1,404.6	1,424.0	1,442.9	1,462.7
Rest of the world	21	68.5	58.0	45.0	60.1	63.2	70.7	95.4

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

					Seasonally	adjusted at a	annual rates		
	Line	2005	2006	20	06		2007		
				III	IV	Ĺ	II	III	
Corporate profits with inventory valuation and capital consumption adjustments	1	1,372.8	1,553.7	1,592.5	1,531.2	1,547.7	1,642.4	1,623.1	
Domestic industries. Financial '	2 3 4	1,154.6 405.5 749.1	1,296.4 482.2 814.3	1,342.8 476.3 866.4	1,253.5 495.6 757.9	1,249.8 468.7 781.1	1,327.8 521.4 806.4	1,286.6 492.3 794.3	
Rest of the world Receipts from the rest of the world Less: Payments to the rest of the world	5 6 7	218.2 358.7 140.6	257.3 419.8 162.5	249.8 425.9 176.1	277.8 438.7 160.9	297.9 448.7 150.8	314.6 482.6 168.0	336.5 510.5 174.1	
Corporate profits with inventory valuation adjustment	8	1.543.4	1.769.5	1.816.2	1.768.2	1.775.6	1.876.8	1.859.9	
Corporate profits with inventory valuation adjustment Domestic industries. Financial. Federal Reserve banks. Other financial 2 Nonfinancial. Utilities. Manufacturing. Durable goods. Fabricated metal products. Machinery. Computer and electronic products. Electrical equipment, appliances, and components Motor vehicles, bodies and trailers, and parts. Other durable goods 3 Nondurable goods. Food and beverage and tobacco products Petroleum and coal products Chemical products. Chemical products. Other nondurable goods 4 Wholesale trade.	9 10 11 12 13 14 15 16 17 18 19 20	1,943.4 1,325.2 423.6 26.6 397.1 901.6 28.4 251.2 85.1 10.0 10.1 -3.7 0.1 45.3 166.0 27.8 89.8 89.8 29.7 18.7	1,799.5 1,512.5 505.3 33.8 471.4 1,006.9 35.7 293.4 95.9 20.3 7.7 -1.9 197.5 29.2 20.3 37.6 20.3	1,816.2 1,566.4 500.3 35.9 464.4 1,066.1 37.8 319.5 101.8 19.3 7.1 -1.6 60.1 217.6 30.4 128.7 40.6 17.9	1,768.2 1,490.4 521.0 34.8 486.2 969.5 37.8 280.2 107.2 22.5 18.7 6.2 0.2 1.3 173.0 31.8 85.2 31.7 24.3	1,475.6 1,477.7 493.0 38.5 454.5 984.7 36.4 298.9 113.0 23.3 21.8 9.0 1.3 1.8 5.9 30.1 94.9 41.0 20.0 97.8	1,876.8 1,562.8 39.2 507.2 1,015.7 41.2 347.0 117.2 22.5 7.7 0.7 12.3 51.8 229.8 35.4 136.5 141.8	1,89.9 1,523.4 517.6 38.4 479.2 1,005.9	
Retail trade Transportation and warehousing Information Other nonfinancial ⁵ Rest of the world	29 30 31 32 33	114.4 28.2 74.8 309.5 218.2	124.5 41.9 85.4 329.0 257.3	126.9 47.7 81.5 334.5 249.8	132.1 40.0 91.5 296.7 277.8	134.3 39.1 109.5 268.7 297.9	134.4 45.8 92.9 249.5 314.6	336.5	

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; normetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals; other transportation and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and relating professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in **Current and Chained Dollars**

[Dollars]

				Seasonally adjusted at annual rates						
	Line	2005	2006	2006			2007			
				III	IV	I	II	III		
Current dollars: Gross domestic product	1	41,869	44,007	44,194	44,500	44,935	45,552	46,093		
Gross national product		42,100	44,200	44,1344	44,700		45,786	46,407		
Personal income	2	34,687	36,632	36,746	37,216			38.748		
Disposable personal income	4	30,616	32,115	32,231	32,561	33,206	33,413	33,830		
Personal consumption		,	,	,	,	,		,		
expenditures	5	29,322	30,765	30,999	31,147	31,634	32,005	32,267		
Durable goods	6	3,448	3,498	3,510		3,561	3,556	3,565		
Nondurable goods	7	8,473	8,965	9,102	8,990	9,149	9,338	9,385		
Services	8	17,402	18,302	18,386	18,647	18,923	19,111	19,317		
Chained (2000) dollars:										
Gross domestic product	9	37,052	37,752	37,764	37,865	37,842	38,113	38,476		
Gross national product	10		37,921	37,895	38,039		38,311	38,741		
Disposable personal income	11	27,436	28,005	27,930	28,280	28,595	28,475	28,711		
Personal consumption										
expenditures	12	26,277	26,828	26,862	27,052		27,275	27,385		
Durable goods	13	3,830	3,937	3,952	3,979			4,093		
Nondurable goods	14	7,595		7,808						
Services	15	14,908	15,160	15,170	15,270	15,354	15,406	15,473		
Population (midperiod, thousands)	16	296,972	299,833	300,196	300,950	301,590	302,266	303,028		

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

		I		I				
				Seasonally adjusted at annual rates				
	Line	2005	2006	2006		2007		
				III	IV	I	II	III
Motor vehicle output	1	4.2	-1.3	15.1	-21.6	6.2	1.0	15.4
Auto output	2	13.0	3.2	-10.0	7.9	-11.7	-0.3	16.9
Truck output	3	-0.1	-3.8	33.2	-35.4	19.1	1.8	14.6
Final sales of domestic product	4	6.3	-1.2	21.6	-12.1	4.6	-2.6	-10.2
Personal consumption								
expenditures	5	-0.6	-3.4	7.1	-1.0	12.2	-3.1	-7.0
New motor vehicles	6	-1.5	-5.5	7.3	-2.8	20.1	-7.9	-16.2
Autos	7	5.5	2.0	-8.5	-6.1	-1.7	5.5	-31.9
Light trucks (including			-					
utility vehicles)	8	-5.8	-10.7	22.2	-0.1	39.5	-16.7	-2.6
Net purchases of used autos								
and used light trucks	9	1.4	1.2	6.7	2.7	-2.5	8.1	14.6
Used autos	10	1.6	-0.8	6.8	-2.6	-2.9	1.7	8.5
Used light trucks (including								
utility vehicles)	11	1.3	3.2	6.5	8.1	-2.2	14.3	20.4
Private fixed investment	12	18.1	11.7	15.4	-11.4	-32.8	-28.5	14.4
New motor vehicles	13	10.9	8.5	8.0	3.7	-15.0	-22.8	16.2
Autos	14	7.0	5.1	5.6	9.6	-8.5	0.9	23.5
Trucks	15	13.0	10.3	9.1	0.9	-18.2	-33.2	12.2
Light trucks (including		10.0	10.0	0.1	0.0	10.2	00.2	
utility vehicles)	16	11.2	10.3	14.7	-4.8	2.3	-12.9	33.2
Other	17	18.3	10.2	-3.6	16.1	-54.2	-71.7	-44.1
Net purchases of used autos		10.0		0.0		0		
and used light trucks	18	-1.9	1.9	-7.7	48.9	37.5	-11.0	19.6
Used autos	19	-0.4	-1.1	8.8	44.4	15.8	-9.1	-0.3
Used light trucks (including utility vehicles)	20	-3.3	4.9	-21.3	53.5	62.0	-12.7	40.5
Gross government								
investment	21	6.8	1.9	45.6	12.3	-45.7	-30.6	-29.3
Autos	22	7.3	7.6	10.4	10.0	-35.3	24.3	-51.1
Trucks	23	6.7	0.3	59.1	13.0	-48.5	-43.4	-19.2
	24		0.0	00.1	10.0		10.1	10.2
Net exports	25	10.6	10.9	E0.0	-20.4	25.1	E0 F	49.2
Exports	26	18.6 23.0	16.4	52.3 62.9	-20.4 -8.2	28.3	53.5 53.9	80.7
Trucks	27	15.0	6.1	43.1	-30.8	21.9	53.5	21.3
	28	1.0	9.0	-5.4	15.3	-18.0	-15.7	41.8
Imports	29	-3.6	10.7	31.5	14.6	-16.0 -37.7	-13.7 -2.8	61.1
Trucks	30	5.6	7.5	-30.4	16.0	6.0	-26.0	25.3
Change in private inventories	31 32							
Autos New	32							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:	l ''							
Final sales of motor vehicles to								
domestic purchasers	42	3.9	0.6	10.4	-3.7	-4.6	-11.2	-2.7
Private fixed investment in new	42	3.9	0.0	10.4	-3.7	-4.0	-11.2	-2.1
autos and new light trucks	43	9.4	8.1	10.9	0.9	-2.3	-7.4	29.1
Domestic output of new autos 2	44	11.4	2.5	-3.7	-4.0	-2.3 -9.0	-7.4 -8.5	26.6
Sales of imported new autos ³	45	2.9	8.7	9.1	6.9	-5.3	13.6	-10.5
		0	0.7	0.1	0.0	0.0		

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

Seasonally adjusted I ine 2005 2006 2006 2007 Ш IV Ш Ш Motor vehicle output 116.681 115.213 118.153 111.194 112.874 113.165 117.299 Auto output.....Truck output..... 100.690 128.179 103.924 101 508 103 445 100 274 100 196 104 190 123.323 130.163 116.713 121.928 122.487 126.719 Final sales of domestic product 121.173 119.702 123.379 119.457 120.809 120.025 116.856 Personal consumption expenditures 117.449 113.419 114.510 114.224 117.570 116.663 114.573 5 6 7 New motor vehicles..... 124.609 103.784 117,741 119.058 118,229 123,756 121.242 105.608 115,993 Autos..... Light trucks (including 105.880 106.298 104.650 104.206 95.943 utility vehicles)..... Net purchases of used autos 8 144.151 128.718 130.899 130.871 142.225 135.885 134.999 and used light trucks Used autos Used light trucks (including 103 985 105 202 105 888 106 600 105 914 107 989 111.723 95.135 10 93.919 93.144 94.126 93.511 92.820 93.220 122.571 116.203 119.898 120.212 126.036 132.012 utility vehicles)...... 121.895 Private fixed investment 12 106.923 119.456 121.634 118.013 106.849 98.260 101.622 105.170 91.419 114.114 96.037 113.361 94.984 114.387 97.177 109.818 95.040 102.935 95.253 106.881 100.421 114.052 125 784 125.492 107.886 Trucks 15 125 224 119.347 111.046 Light trucks (including 122.540 73.257 131.656 63.341 utility vehicles) 16 17 115.685 127.623 127,688 126.143 126.851 Other Net purchases of used autos and used light trucks...... Used autos..... 98.317 93.861 103.681 112.283 114.057 92,400 91.354 87.466 99.450 97.106 19 95.877 97.021 Used light trucks (including 20 104.992 110.124 101.096 112.528 126,954 122,732 133.616 utility vehicles)...... 128.078 **131.847** 115.949 137.955 119,291 121.610 103.316 94.744 Gross government investment 21 22 113,205 109.791 91.832 96.071 109.110 Autos.....Trucks 126 089 126 458 23 133 796 116 839 Net exports 227.392 156.909 174.003 185.044 174.794 184.857 205.753 Exports 26 27 28 159.207 154.690 109.049 264.824 195.552 120.584 Autos..... 185.330 164.151 196.827 174.790 192.682 205.074 167.514 228,402 159.427 121.206 186.327 110.493 Trucks..... Imports 118 872 116 978 115 322 100.922 Autos..... 106.996 109.778 113.576 100.213 123.583 Trucks..... 30 132.809 125.503 130.236 132.154 122.566 129.687 31 32 Change in private inventories... Autos 33 New 34 35 36 Domestic..... Foreign Used 37 38 39 Trucks Foreign 40 Used 1 Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new 42 115.459 116,188 117,747 116.650 115.284 111.917 111.165

autos and new light trucks.

112.655

94 570

121.519

112.181

93.129 123.693

112,433

92.180

125.786

111.769

90.027

109.633

88.044

128.086

116.862

93,400

124.586

104.197

111.754

44 92.257

45

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

		[IIIuex IIui	110615, 20	00=100]				
_					Seas	sonally adj	usted	
	Line	2005	2006	20	106		2007	
				III	IV	I	II	III
Motor vehicle output	1	97.621	97.777	97.691	97.255	97,247	97.523	97,436
Auto output	2	97.990	99.652	99.732	99.385	99.053	98.982	98.897
Truck output	3	97.262	96.552	96.371	95.881	96.068	96.546	96.458
Final sales of domestic product	4	97.558	97.650	97.576	97.077	96.905	97.182	97.098
Personal consumption								
expenditures	5	97.193	97.255	97.391	96.465	95.891	95.912	96.246
New motor vehicles	6	96.184	95.598	95.608	94.951	94.728	94.738	94.600
Autos	7	96.749	97.618	97.784	97.545	97.281	97.295	97.262
Light trucks (including utility vehicles)	8	95.770	94.136	94.033	93.061	92.869	92.875	92.665
Net purchases of used autos	"	00.770	01.100	01.000	00.001	02.000	02.070	02.000
and used light trucks	9	99.217	100.725	101.131	99.626	98.281	98.326	99.642
Used autos	10	101.038	102.747	103.160	101.380	99.766	99.797	101.027
Used light trucks (including	- 4-4	07 202	00 607	00.000	07 704	06 607	06.755	00 140
utility vehicles)	11	97.323	98.637	99.038	97.794	96.697	96.755	98.142
Private fixed investment	12	106.127	106.287	105.710	106.743	107.809	108.760	107.639
New motor vehicles Autos	13 14	97.928 96.754	98.061 97.620	98.135 97.787	97.783 97.546	97.706 97.280	98.230 97.298	98.143 97.261
Trucks	15	98.627	98.386	98.413	98.006	98.025	98.826	98.711
Light trucks (including	10	00.027	00.000	00.110	00.000	00.020	00.020	00.711
utility vehicles)	16	95.690	94.156	94.041	93.092	92.896	92.906	92.693
Other	17	108.297	111.896	112.340	113.523	114.225	118.173	118.571
Net purchases of used autos								0==44
and used light trucks	18 19	87.965	88.059	89.389	86.377	84.432	84.340	85.711
Used autos Used light trucks (including	19	88.841	89.053	90.277	87.479	85.658	85.588	86.951
utility vehicles)	20	87.107	87.087	88.518	85.299	83.240	83.129	84.505
Gross government investment	21	103.659	105.599	105.671	106,610	106,987	108,461	109.339
Autos	22	99.598	101.846	101.662	103.556	103.271	102.038	105.547
Trucks	23	104.905	106.746	106.896	107.525	108.119	110.595	110.457
Net exports	24							
Exports	25	107.263	107.971	107.905	108.457	108.556	108.768	108.989
Autos	26	104.803	105.471	105.429	105.831	105.898	105.998	106.030
Trucks	27	109.628	110.375	110.278	110.982	111.116	111.448	111.882
Imports	28	104.772	105.216	105.180	105.546	105.599	105.849	106.199
Autos Trucks	29 30	103.682 105.957	103.824 106.685	103.742 106.697	104.142 107.032	104.010 107.263	104.277 107.498	104.742 107.732
	31							
Change in private inventories Autos	32							
New	33							
Domestic	34							
Foreign	35							
_ Used	36							
Trucks	37							
New Domestic	38 39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to								
domestic purchasers	42	98.939	99.078	99.018	98.674	98.542	98.818	98.826
Private fixed investment in new								
autos and new light trucks	43	96.200	95.640	95.639	94.973	94.749	94.762	94.621
Domestic output of new autos ²	44	98.013	98.857	98.930	98.964	98.899	98.952	98.801
Sales of imported new autos 3	45	96.752	97.619	97.786	97.547	97.281	97.297	97.261

Consists of used light trucks only.

Domestic output of new autos 2 Sales of imported new autos 3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Consists of final sales and change in private inventories of new autos assembled in the United States.

^{3.} Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

				Sea	asonally a	djusted at	annual rat	es
	Line	2005	2006	20	06		2007	
			İ	III	IV	I	II	III
Motor vehicle output	1	415.7	411.1	421.1	394.1	400.1	403.9	418.2
Auto output	2	149.1	156.5	152.9	155.3	150.1	149.8	155.7
Truck output	3	266.7	254.7	268.2	238.7	250.0	254.0	262.5
Final sales of domestic product	4	419.0	414.3	426.7	411.0	414.9	413.4	402.2
Personal consumption								
expenditures	5	371.6	359.0	363.0	358.7	367.0	364.2	358.9
New motor vehicles	6	256.8	241.2	243.9	240.5	251.2	246.1	235.1
Autos	7	104.0	107.1	107.7	105.7	105.0	106.4	96.7
Light trucks (including	8	152.8	134.1	136.2	134.8	146.2	139.7	138.4
utility vehicles) Net purchases of used autos	0	132.0	134.1	130.2	134.0	140.2	139.7	130.4
and used light trucks	9	114.8	117.9	119.1	118.1	115.8	118.1	123.8
Used autos	10	57.6	58.0	58.9	57.5	56.2	56.4	58.3
Used light trucks (including						***	•••	
utility vehicles)	11	57.2	59.8	60.2	60.7	59.6	61.7	65.6
Private fixed investment	12	134.2	150.2	152.1	149.0	136.2	126.4	129.4
New motor vehicles	13	199.2	216.4	215.1	216.3	207.5	195.5	202.8
Autos	14	67.6	71.6	71.0	72.4	70.6	70.8	74.6
Trucks	15	131.6	144.8	144.2	143.9	136.9	124.7	128.2
Light trucks (including								
utility vehicles)	16	95.3	103.4	103.3	101.0	101.4	98.0	105.0
Other	17	36.3	41.4	40.8	42.8	35.5	26.8	23.2
Net purchases of used autos and used light trucks	18	-65.0	-66.2	-63.1	-67.3	-71.3	-69.1	-73.5
Used autos	19	-32.7	-32.4	-03.1 -31.5	-33.5	-71.3 -34.0	-33.2	-73.3 -33.7
Used light trucks (including	10	02.1	02.7	01.5	00.0	04.0	00.2	00.7
utility vehicles)	20	-32.2	-33.8	-31.6	-33.9	-37.3	-36.0	-39.8
Gross government								
investment	21	15.3	15.9	16.8	17.4	15.0	13.9	12.8
Autos	22	3.4	3.8	3.9	4.1	3.7	3.8	3.3
Trucks	23	11.9	12.1	12.8	13.3	11.3	10.1	9.5
Net exports	24	-102.1	-110.8	-105.1	-114.0	-103.3	-91.1	-99.0
Exports	25	44.0	49.1	52.2	49.5	52.4	58.5	64.7
Autos	26	20.4	23.9	25.4	24.9	26.6	29.6	34.4
Trucks	27	23.6	25.2	26.8	24.6	25.9	28.8	30.4
Imports	28	146.1	159.9	157.3	163.5	155.7	149.5	163.7
Autos	29 30	69.6	77.1	79.1	82.1	72.9	72.5	82.1 81.6
Trucks		76.5	82.8	78.2	81.4	82.8	77.0	
Change in private inventories	31	-3.2	-3.2	-5.6	-17.0	-14.8	-9.6	16.0
Autos New	32 33	-1.6 -0.5	1.6 4.1	-3.3 0.2	6.2 8.4	-5.1 -2.6	-11.6 -7.8	4.2 7.3
Domestic	34	-0.5	2.3	0.2	3.6	-0.1	-3.3	3.6
Foreign	35	0.0	1.8	-0.5	4.8	-2.5	-4.5	3.7
Used	36	-1.2	-2.5	-3.6	-2.2	-2.5	-3.8	-3.1
Trucks	37	-1.6	-4.7	-2.3	-23.2	-9.7	2.0	11.9
New	38	-0.2	-2.8	1.9	-21.1	-10.4	3.7	10.8
Domestic	39	-0.8	-3.5	-1.3	-19.6	-10.1	5.5	7.7
Foreign	40	0.6	0.8	3.2	-1.4	-0.3	-1.9	3.1
Used ¹	41	-1.5	-2.0	-4.2	-2.1	0.6	-1.7	1.1
Addenda:								
Final sales of motor vehicles to								
domestic purchasers	42	521.1	525.1	531.8	525.0	518.2	504.5	501.1
Private fixed investment in new	43	100.0	175.0	174.0	170 5	170.0	168.8	170.0
autos and new light trucks Domestic output of new autos 2	43 44	162.8 99.9	175.0 103.3	174.3 101.8	173.5 100.8	172.0 98.4	168.8 96.3	179.6 102.0
Sales of imported new autos ³	44	99.9	99.5	101.8	100.8	101.2	104.5	102.0
- Calco of Imported flow dutes	.0	00.7	00.0	101.7	102.0	101.2	101.0	101.0

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	L=			,	-1			
				Sea	asonally a	djusted at	annual rat	tes
	Line	2005	2006	20	06		2007	
				III	IV	I	II	III
Motor vehicle output Auto output Truck output	1 2 3	425.8 152.1 274.2	420.5 157.0 263.8	431.2 153.4 278.4	405.8 156.3 249.6	412.0 151.5 260.8	413.0 151.4 262.0	428.1 157.4 271.0
Final sales of domestic product	4	429.5	424.3	437.3	423.4	428.2	425.4	414.2
Personal consumption					-		-	
expenditures	5 6 7	382.3 267.0 107.5	369.2 252.3 109.7	372.7 255.1 110.1	371.8 253.3 108.4	382.7 265.1 107.9	379.7 259.8 109.4	372.9 248.5 99.4
Light trucks (including utility vehicles) Net purchases of used autos	8	159.5	142.4	144.9	144.8	157.4	150.4	149.4
and used light trucks Used autos Used light trucks (including	9 10	115.7 57.0	117.0 56.5	117.8 57.1	118.6 56.7	117.8 56.3	120.1 56.5	124.3 57.7
utility vehicles)	11	58.8	60.7	60.8	62.0	61.7	63.8	66.8
Private fixed investment New motor vehicles	12 13	126.5 203.4	141.3 220.7	143.8 219.2	139.6 221.2	126.4 212.4	116.2 199.1	120.2 206.7
Autos	14	69.8	73.4	72.6	74.2	72.6	72.8	76.7
Trucks	15	133.4	147.1	146.5	146.8	139.6	126.2	129.9
Light trucks (including utility vehicles) Other	16 17	99.6 33.5	109.8 37.0	109.9 36.4	108.6 37.7	109.2 31.0	105.5 22.7	113.3 19.6
Net purchases of used autos and used light trucks	18	-73.8	-75.2	-70.5	-77.9	-84.3	-81.9	-85.7
Used autos Used light trucks (including utility vehicles)	19	-36.8 -37.0	-36.4 -38.8	-34.9 -35.6	-38.2 -39.7	-39.6 -44.7	-38.7 -43.3	-38.7 -47.1
Gross government investment	21	-37.0 14.8	-36.6 15.1	15.9	16.3	14.0	12.8	11.7
Autos	22	3.5	3.7	3.9	4.0	3.5	3.7	3.1
Trucks	23	11.3	11.4	12.0	12.4	10.5	9.1	8.6
Net exports Exports Autos Trucks. Imports Autos Trucks.	24 25 26 27 28 29 30	-98.4 41.0 19.5 21.5 139.4 67.1 72.2	-106.5 45.5 22.7 22.8 152.0 74.3 77.6	-101.2 48.3 24.1 24.3 149.5 76.2 73.3	-109.3 45.7 23.6 22.1 154.9 78.8 76.1	-99.1 48.3 25.1 23.3 147.4 70.1 77.2	- 87.5 53.8 27.9 25.9 141.3 69.6 71.6	-94.7 59.4 32.4 27.2 154.2 78.4 75.8
Change in private inventories	31	-3.1	-3.0	-5.2	-16.8	-14.7	-9.6	16.0
Autos	32 33 34 35 36 37 38 39 40 41 42	-1.7 -0.5 -0.6 0.1 -1.3 -1.4 0.0 -0.6 0.6 -1.6	1.7 4.1 2.4 1.7 -2.8 -4.3 -2.3 -3.1 0.7 -2.2 0.8	-3.4 -3.4 0.2 0.8 -0.5 -3.9 -1.8 1.9 -1.1 3.1 -4.6	6.5 6.5 8.4 3.7 4.6 -2.4 -21.5 -18.3 -16.9 -1.4 -2.4 -1.1	-5.4 -2.6 -0.1 -2.4 -2.9 -9.0 -9.0 -8.7 -0.3 0.7	-3.0 -12.2 -7.8 -3.4 -4.3 -4.3 1.7 3.0 4.8 -1.8 -0.6	4.4 7.3 3.6 3.5 -3.5 11.1 9.4 6.5 2.9 1.2 -0.3
Final sales of motor vehicles to domestic purchasers Private fixed investment in new	43	526.7	530.0	537.1	532.1	525.9	510.5	507.1
autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³	44 45 46	169.3 101.9 93.7	183.0 104.5 101.9	182.2 102.9 103.7	182.7 101.9 105.5	181.6 99.5 104.1	178.1 97.3 107.4	189.8 103.2 104.5

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

^{1.} Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

D-46 December 2007

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on November 30, 2007.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

				20	06						20	007				
	2005	2006	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April ^r	May	Juner	July	Aug. r	Sept.r	Oct. P
Personal income Compensation of employees, received	10,301.1 7,024.6 5,667.9 4,686.9 1,098.7 704.1 3,588.3 937.0 2,651.2 980.9	10,983.4 7,440.8 6,018.2 4,997.6 1,166.8 731.0 3,830.8 985.1 2,845.7 1,020.6	11,077.0 7,481.2 6,048.6 5,016.2 1,161.4 725.4 3,854.8 989.7 2,865.1 1,032.4	11,140.4 7,556.4 6,115.7 5,080.6 1,185.4 741.3 3,895.3 996.1 2,899.2 1,035.1	11,187.3 7,596.9 6,150.2 5,113.0 1,189.5 741.2 3,923.4 1,004.2 2,919.3 1,037.3	11,272.9 7,646.4 6,193.0 5,153.6 1,199.2 747.4 3,954.4 1,006.3 2,948.1 1,039.4	11,375.5 7,712.1 6,248.4 5,200.7 1,203.4 750.9 3,997.2 1,014.9 2,982.3 1,047.7	11,467.5 7,761.5 6,291.2 5,239.1 1,205.9 754.4 4,033.2 1,018.2 3,015.1 1,052.1	11,564.7 7,821.1 6,343.6 5,288.5 1,217.3 760.8 4,071.2 1,027.0 3,044.2 1,055.1	11,529.8 7,776.5 6,298.3 5,239.1 1,210.4 753.9 4,028.7 1,026.0 3,002.7 1,059.2	11,575.7 7,796.8 6,314.1 5,252.3 1,211.3 752.5 4,041.0 1,032.2 3,008.8 1,061.8	11,626.5 7,832.3 6,344.2 5,279.4 1,216.1 756.0 4,063.3 1,042.9 3,020.4 1,064.7	11,690.8 7,861.0 6,366.9 5,299.2 1,215.9 755.7 4,083.3 1,045.2 3,038.1 1,067.7	11,742.0 7,885.3 6,386.6 5,312.9 1,217.1 756.1 4,095.8 1,048.1 3,047.7 1,073.7	11,792.4 7,930.5 6,426.0 5,348.2 1,220.1 756.5 4,128.1 1,057.2 3,070.9 1,077.7	11,813.6 7,940.5 6,431.4 5,349.7 1,217.4 755.3 4,132.3 1,055.8 3,076.5 1,081.7
Supplements to wages and salaries Employer contributions for employee pension and insurance funds	1,356.8 927.7	1,422.6	1,432.6	1,440.7	1,446.7	1,453.5	1,463.7	1,470.3	1,477.5	1,478.3	1,482.6 1,010.8	1,488.1	1,494.1 1,019.2	1,498.7	1,504.6 1,026.2	1,509.2
Employer contributions for government social insurance Proprietors' income with IVA and CCAdj	429.1 969.9 30.8 939.1	451.8 1,006.7 19.4 987.4	453.2 1,001.0 19.7 981.3	457.9 1,002.8 22.7 980.0	459.9 1,007.1 24.1 982.9	462.9 1,019.4 25.0 994.5	468.0 1,019.8 27.2 992.6	471.0 1,029.6 29.5 1,000.1	474.8 1,032.9 30.5 1,002.3	471.0 1,035.1 31.9 1,003.1	471.8 1,039.1 33.1 1,006.1	473.6 1,041.1 34.4 1,006.7	475.0 1,051.4 35.7 1,015.7	475.9 1,050.8 37.6 1,013.2	478.3 1,043.9 39.4 1,004.5	478.4 1,042.2 41.0 1,001.2
Rental income of persons with CCAdj	42.9	54.5	53.1	51.6	51.1	50.0	51.2	53.0	55.4	58.3	61.6	66.5	66.9	68.3	70.2	71.6
Personal income receipts on assets Personal interest income Personal dividend income	1,617.8 1,018.9 598.9	1,796.5 1,100.2 696.3	1,834.6 1,117.6 717.1	1,835.8 1,110.4 725.5	1,836.6 1,102.7 733.9	1,837.2 1,095.3 741.9	1,859.5 1,110.7 748.8	1,882.5 1,126.1 756.4	1,906.6 1,141.5 765.0	1,918.4 1,145.0 773.4	1,930.1 1,148.4 781.7	1,941.5 1,151.8 789.7	1,956.6 1,159.1 797.5	1,971.4 1,166.3 805.1	1,985.9 1,173.5 812.4	1,993.6 1,174.1 819.5
Personal current transfer receipts	1,520.7 1,483.1	1,612.5 1,585.3	1,637.4 1,609.3	1,634.0 1,605.0	1,639.7 1,610.0	1,669.5 1,639.1	1,696.4 1,668.8	1,710.4 1,682.8	1,725.3 1,697.6	1,711.4 1,683.7	1,719.7 1,691.9	1,720.4 1,692.5	1,733.3 1,705.4	1,746.6 1,718.7	1,747.3 1,719.3	1,751.7 1,723.6
benefits	845.3 31.3 606.4 37.6	946.4 29.9 609.0 27.2	962.3 29.8 617.3 28.1	963.0 30.9 611.0 29.0	966.9 28.9 614.2 29.6	986.2 31.2 621.8 30.4	990.0 31.6 647.3 27.6	1,000.5 31.9 650.3 27.6	1,007.8 31.9 657.9 27.7	1,010.2 31.9 641.5 27.7	1,022.7 31.6 637.7 27.8	1,027.3 31.5 633.7 27.9	1,027.6 31.5 646.3 27.9	1,038.7 32.1 647.8 28.0	1,037.4 31.5 650.4 28.0	1,033.6 31.5 658.5 28.1
Less:Contributions for government social insurance	874.8	927.6	930.3	940.2	944.0	949.7	963.5	969.5	976.6	969.9	971.6	975.2	978.4	980.4	985.5	986.0
Less: Personal current taxes	1,209.1	1,354.3	1,364.9	1,384.7	1,399.8	1,418.6	1,440.8	1,454.2	1,469.1	1,470.0	1,476.8	1,486.1	1,485.6	1,489.3	1,496.4	1,503.7
Equals: Disposable personal income	9,092.0 9,047.4	9,629.1 9,590.3	9,712.1	9,755.7	9,787.5 9,739.1	9,854.4 9,820.0	9,934.7 9,878.8	10,013.3	10,095.5	10,059.8	10,098.9	10,140.4	-	10,252.8	10,296.0	10,310.0 10,255.5
Less: Personal outlays. Personal consumption expenditures	8,707.8 1,023.9 2,516.2 5,167.8 217.7	9,224.5 1,048.9 2,688.0 5,487.6 238.0 127.8 78.9 48.9	9,300.1 1,052.8 2,705.4 5,541.9 248.0 129.6 80.1 49.5	9,712.4 9,331.3 1,051.7 2,688.6 5,591.0 249.9 131.2 80.6 50.6	9,355.7 1,053.3 2,689.2 5,613.1 251.6 131.8 81.2 50.6	9,434.2 1,064.4 2,738.5 5,631.3 253.3 132.5 81.8 50.6	9,497.5 1,075.6 2,741.1 5,680.8 248.3 133.0 82.7 50.4	9,927.9 9,550.8 1,072.7 2,751.0 5,727.1 243.3 133.7 83.4 50.4	9,945.7 9,573.0 1,073.6 2,786.1 5,713.4 238.3 134.4 84.1 50.4	9,631.8 1,068.9 2,794.6 5,768.3 248.9 135.1 84.7 50.5	9,684.5 1,086.6 2,838.1 5,759.8 259.5 135.7 85.3 50.5	9,705.6 1,068.6 2,835.4 5,801.5 270.1 136.4 85.9 50.5	9,742.6 1,063.5 2,854.2 5,824.9 272.4 137.8 86.5 51.3	9,779.0 1,086.2 2,830.5 5,862.3 274.8 138.4 87.1 51.3	9,812.0 1,091.5 2,847.2 5,873.3 277.1 139.0 87.8 51.3	9,835.8 1,086.2 2,854.9 5,894.8 280.0 139.7 88.4 51.3
Equals: Personal saving	44.6	38.8	34.4	43.3	48.3	34.4	55.9	85.4	149.8	43.9	19.1	28.4	52.5	60.7	67.9	54.5
Personal saving as percentage of disposable personal income	0.5	0.4	0.4	0.4	0.5	0.3	0.6	0.9	1.5	0.4	0.2	0.3	0.5	0.6	0.7	0.5
Addenda: Disposable personal income: Billions of chained (2000) dollars ²	8,147.9 30,616 27,436 296,972	8,396.9 32,115 28,005 299,833	8,426.4 32,324 28,045 300,459	8,484.1 32,442 28,213 300,714	8,509.6 32,522 28,276 300,953	8,538.4 32,719 28,350 301,183	8,583.9 32,963 28,481 301,389	8,627.7 33,202 28,608 301,583	8,659.9 33,451 28,694 301,799	8,604.5 33,307 28,489 302,028	8,597.0 33,411 28,442 302,262	8,619.9 33,521 28,495 302,507	8,666.7 33,707 28,625 302,765	8,710.4 33,835 28,745 303,027	8,723.7 33,948 28,764 303,291	8,711.3 33,964 28,697 303,560
Personal consumption expenditures: Billions of chained (2000) dollars	7,803.6 1,137.4 2,255.4 4,427.3 111.590	8,044.1 1,180.5 2,337.7 4,545.5 114.670	8,068.9 1,189.3 2,341.9 4,558.6	8,115.1 1,188.0 2,355.3 4,590.4	8,134.2 1,193.9 2,362.8 4,597.1	8,174.4 1,211.0 2,388.2 4,599.1 115.412	8,206.1 1,225.3 2,386.1 4,620.7	8,229.3 1,220.8 2,385.2 4,646.4	8,211.7 1,223.4 2,388.4 4,625.1	8,238.5 1,220.7 2,379.8 4,660.4	8,244.3 1,242.9 2,386.4 4,643.8	8,250.2 1,221.4 2,385.1	8,273.7 1,217.2 2,398.7 4,678.1	8,307.9 1,247.7 2,389.6 4,697.7	8,313.6 1,256.4 2,396.3 4,690.6 118.023	8,310.7 1,249.3 2,393.1 4,695.9 118.352
Percent change from preceding period: Personal income, current dollars		6.6	0.4	0.6	0.4	0.8	0.9	0.8	0.8	-0.3	0.4	0.4	0.6	0.4	0.4	0.2
Current dollars	1.7	5.9 3.1	0.4 0.7	0.4 0.7	0.3 0.3	0.7 0.3	0.8 0.5	0.8 0.5	0.8 0.4	-0.4 -0.6	0.4 -0.1	0.4 0.3	0.6 0.5	0.5 0.5	0.4 0.2	0.1 -0.1
Current dollars	6.2 3.2	5.9 3.1	-0.1 0.2	0.3 0.6	0.3 0.2	0.8 0.5	0.7 0.4	0.6 0.3	0.2 -0.2	0.6 0.3	0.5 0.1	0.2 0.1	0.4 0.3	0.4 0.4	0.3 0.1	0.2 0.0

p Preliminary.
r Revised.
CCAgi Capital consumption adjustment.
IVA Inventory valuation adjustment.
1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Ropulation is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

December 2007 D-47

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2007 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars	Percent ch precedir	nange from ng period		orice indexes =100]	Implicit pric		Perce	ent change from	n preceding pe	eriod
Year	and quarter	0	Final color of	0	0	E'a da da a f	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1 1.5	1.4 1.1 1.4 1.1 1.5
1965		3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966		3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967		3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968		3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969		3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970		3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971		3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972		4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973		4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974		4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975		4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976		4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977		4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978		5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979		5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980		5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981		5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982		5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983		5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984		5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985		6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986		6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987		6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988		6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989		6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990		7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991		7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992		7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993		7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994		7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.0 3.7 4.0 4.2 4.5	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1	2.1 1.9 1.7 1.1 1.4
2000		9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001		9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002		10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003		10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004		10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005		11,003.4	10,966.9	11,064.7	3.1	3.3	113.005	113.225	113.000	112.994	3.2	3.7	3.2	3.2
2006		11,319.4	11,275.9	11,370.1	2.9	2.8	116.568	116.920	116.567	116.558	3.2	3.3	3.2	3.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		nange from ng period		price indexes =100]	Implicit pric	e deflators =100]	Perce	ent change from	m preceding po	eriod
Year	and quarter	Cross	Final calca of	Cross	Cross	Final calca of	Cross	Cross	Cross	Cross	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	 	2,392.9 2,455.8 2,453.9 2,462.6	2,396.9 2,440.3 2,471.1 2,462.3	2,408.1 2,471.1 2,470.3 2,479.8	7.9 10.9 –0.3 1.4	8.1 7.4 5.1 –1.4	20.680 20.711 20.770 20.853	20.296 20.326 20.379 20.460	20.704 20.704 20.753 20.840	20.680 20.681 20.730 20.817	1.8 0.6 1.1 1.6	2.1 0.6 1.0 1.6	0.9 0.0 1.0 1.7	0.9 0.0 1.0 1.7
1960:		2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
		2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
		2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
	V	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961:		2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
		2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
		2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
	V	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962:		2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
		2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
		2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
	V	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963:		2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
		2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
		2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
	V	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964:		2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
		2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
		3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
	V	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965:		3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
		3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
		3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
	V	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966:		3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
		3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
		3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
	V	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967:	 	3,464.1 3,464.3 3,491.8 3,518.2	3,424.2 3,460.2 3,477.8 3,508.2	3,489.0 3,488.5 3,518.5 3,544.1	3.6 0.0 3.2 3.1	4.1 4.3 2.0 3.5	23.611 23.759 23.977 24.242	23.109 23.254 23.469 23.723	23.612 23.741 23.975 24.241	23.593 23.722 23.955 24.221	1.9 2.5 3.7 4.5	1.6 2.5 3.7 4.4	1.8 2.2 4.0 4.5	1.8 2.2 4.0 4.5
1968:		3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
		3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
		3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
	V	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969:		3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
		3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
		3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
	V	3,766.3	3,768.1	3,792.1	–1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970:	 	3,760.0 3,767.1 3,800.5 3,759.8	3,778.0 3,771.0 3,804.6 3,797.2	3,786.3 3,794.3 3,827.4 3,784.5	-0.7 0.8 3.6 -4.2	1.1 -0.7 3.6 -0.8	27.051 27.437 27.655 28.009	26.474 26.841 27.093 27.449	27.056 27.428 27.647 28.004	27.034 27.406 27.624 27.982	5.7 5.8 3.2 5.2	6.0 5.7 3.8 5.4	5.8 5.6 3.2 5.3	5.9 5.6 3.2 5.3
1971:	 V	3,864.1 3,885.9 3,916.7 3,927.9	3,844.7 3,871.3 3,905.2 3,952.5	3,893.1 3,916.4 3,944.4 3,957.1	11.6 2.3 3.2 1.1	2.8	28.429 28.809 29.097 29.329	27.854 28.230 28.539 28.779	28.425 28.798 29.089 29.322	28.403 28.777 29.069 29.300	6.1 5.5 4.1 3.2	6.0 5.5 4.5 3.4	6.2 5.4 4.1 3.2	6.2 5.4 4.1 3.2
1972:		3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
		4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
		4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
	V	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973:	 	4,305.3 4,355.1 4,331.9 4,373.3	4,296.4 4,317.4 4,322.6 4,327.3	4,342.5 4,394.6 4,377.8 4,419.5	10.6 4.7 -2.1 3.9	9.0 2.0 0.5 0.4	31.025 31.542 32.147 32.703	30.478 31.052 31.625 32.218	31.020 31.500 32.114 32.750	31.000 31.481 32.095 32.731	5.4 6.8 7.9 7.1	5.4 7.7 7.6 7.7	4.9 6.3 8.0 8.2	4.9 6.4 8.0 8.2
1974:	 V	4,335.4 4,347.9 4,305.8 4,288.9	4,322.7 4,328.7 4,316.3 4,254.5	4,389.4 4,399.1 4,352.4 4,329.3	-3.4 1.2 -3.8 -1.6	-1.1	33.371 34.110 35.164 36.240	33.068 34.007 35.045 36.062	33.376 34.162 35.166 36.218	33.354 34.137 35.141 36.188	8.4 9.2 12.9 12.8	11.0 11.9 12.8 12.1	7.9 9.8 12.3 12.5	7.8 9.7 12.3 12.5
1975:	 	4,237.6 4,268.6 4,340.9 4,397.8	4,370.1	4,271.5 4,302.8 4,377.7 4,441.7	-4.7 3.0 6.9 5.4	3.7	37.077 37.622 38.324 39.005	36.849 37.412 38.060 38.724	37.050 37.614 38.313 38.987	37.022 37.586 38.288 38.961	9.6 6.0 7.7 7.3	9.0 6.3 7.1 7.2	9.5 6.2 7.6 7.2	9.5 6.2 7.7 7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (2000	0) dollars		ange from g period		orice indexes =100]	Implicit pric		Perce	ent change from	m preceding p	eriod
Year	r and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	domestic	Gross national product	Gross domestic product	domestic	Gross domestic product	Gross domestic purchases	Gross domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:	 	4,496.8 4,530.3 4,552.0 4,584.6	4,482.1 4,496.3 4,523.7 4,587.1	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	5.6 1.3 2.5 5.7	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5
1977:		4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
		4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
		4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
	V	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978:		4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
		5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
		5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
	V	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979:		5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
		5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
		5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
	V	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980:		5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
		5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
		5,107.4	5,193.5	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
	V	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981:		5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
		5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
		5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
	V	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982:		5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
		5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
		5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
	V	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983:		5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
		5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
		5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
	V	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984:		5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
		5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
		5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
	V	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985:		5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
		6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
		6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
	V	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986:		6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
		6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
		6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
	V	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987:		6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
		6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
		6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
	V	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988:	 	6,639.1 6,723.5 6,759.4 6,848.6	6,637.2 6,716.4 6,749.5 6,835.1	6,675.0 6,756.2 6,788.9 6,880.9	2.0 5.2 2.1 5.4	5.9 4.9 2.0 5.2	74.564 75.296 76.178 76.786	74.975 75.706 76.406 77.086	74.587 75.300 76.141 76.712	74.571 75.285 76.124 76.700	3.4 4.0 4.8 3.2	3.5 4.0 3.8 3.6	3.4 3.9 4.5 3.0	3.4 3.9 4.5 3.1
1989:	 	6,918.1 6,963.5 7,013.1 7,030.9	6,873.3 6,933.6 7,015.3 7,026.8	6,950.1 6,993.9 7,046.2 7,071.4	4.1 2.6 2.9 1.0	2.3 3.6 4.8 0.7	77.588 78.342 78.913 79.433	77.937 78.764 79.227 79.807	77.580 78.324 78.879 79.425	77.566 78.316 78.875 79.422	4.2 3.9 2.9 2.7	4.5 4.3 2.4 3.0	4.6 3.9 2.9 2.8	4.6 3.9 2.9 2.8
1990:		7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
		7,130.3	7,103.8	7,169.9	1.0	-0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
		7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
	V	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1
1991:		7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
		7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
		7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
	V	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1

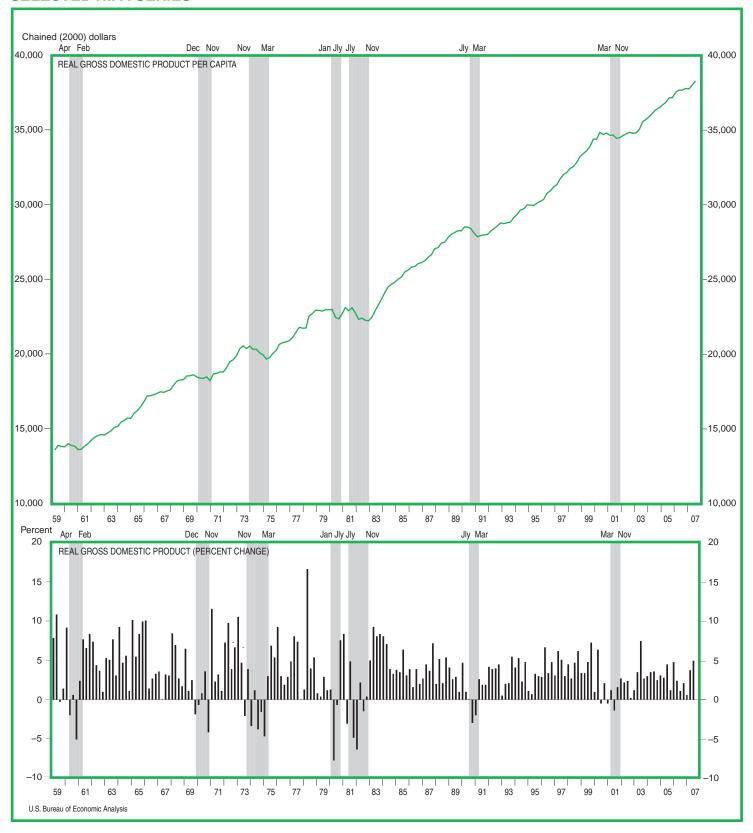
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

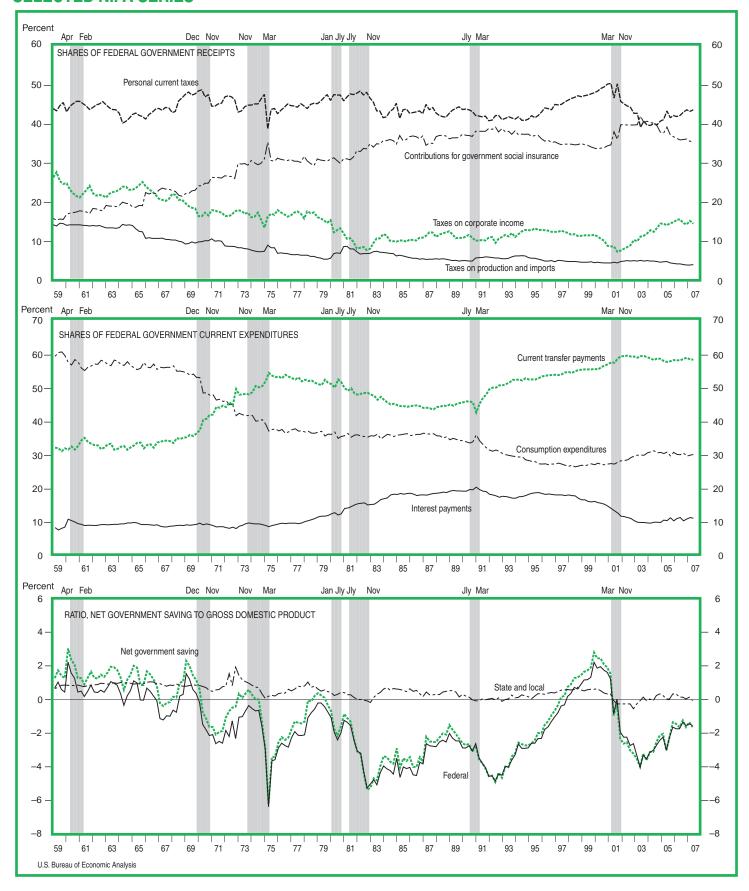
		Billions o	of chained (200	0) dollars		nange from ng period		orice indexes =100]	Implicit pric	e deflators =100]	Perce	ent change from	n preceding pe	eriod
Year	and quarter	0	First sales of	0	0	Electroles of	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	•	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992:	 	7,228.2 7,297.9 7,369.5 7,450.7	7,239.3 7,284.3 7,360.5 7,440.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	6.0 2.5 4.2 4.4	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1
1993:	 V	7,459.7 7,497.5 7,536.0 7,637.4	7,431.2 7,483.7 7,540.6 7,633.7	7,502.4 7,532.8 7,577.7 7,661.5	0.5 2.0 2.1 5.5	-0.5 2.9 3.1 5.0	87.729 88.204 88.599 89.030	88.076 88.595 88.916 89.331	87.707 88.190 88.570 89.038	87.705 88.189 88.574 89.048	3.2 2.2 1.8 2.0	2.5 2.4 1.5 1.9	3.2 2.2 1.7 2.1	3.2 2.2 1.8 2.2
1994:	 V	7,715.1 7,815.7 7,859.5 7,951.6	7,677.5 7,737.2 7,814.3 7,882.3	7,747.2 7,843.7 7,886.8 7,979.2	4.1 5.3 2.3 4.8	2.3 3.1 4.0 3.5	89.598 89.980 90.525 90.958	89.800 90.271 90.921 91.340	89.578 89.954 90.530 90.952	89.583 89.963 90.527 90.953	2.6 1.7 2.4 1.9	2.1 2.1 2.9 1.9	2.4 1.7 2.6 1.9	2.4 1.7 2.5 1.9
1995:	I II IV	7,973.7 7,988.0 8,053.1 8,112.0	7,918.7 7,962.3 8,055.0 8,104.8	8,014.3 8,032.0 8,081.0 8,152.0	1.1 0.7 3.3 3.0	1.9 2.2 4.7 2.5	91.554 91.891 92.281 92.734	91.877 92.329 92.662 93.065	91.530 91.859 92.289 92.733	91.534 91.868 92.299 92.743	2.6 1.5 1.7 2.0	2.4 2.0 1.5 1.8	2.6 1.4 1.9 1.9	2.6 1.5 1.9 1.9
1996:	 V	8,169.2 8,303.1 8,372.7 8,470.6	8,175.4 8,285.8 8,319.9 8,444.7	8,213.3 8,337.6 8,402.7 8,507.6	2.9 6.7 3.4 4.8	3.5 5.5 1.7 6.1	93.302 93.615 94.064 94.455	93.602 93.897 94.286 94.796	93.328 93.659 93.951 94.450	93.338 93.671 93.962 94.458	2.5 1.3 1.9 1.7	2.3 1.3 1.7 2.2	2.6 1.4 1.3 2.1	2.6 1.4 1.2 2.1
1997:	 V	8,536.1 8,665.8 8,773.7 8,838.4	8,507.3 8,574.6 8,705.7 8,758.6	8,566.0 8,707.0 8,808.7 8,868.1	3.1 6.2 5.1 3.0	3.0 3.2 6.3 2.5	94.963 95.291 95.541 95.864	95.189 95.296 95.494 95.781	95.054 95.206 95.534 95.846	95.058 95.212 95.542 95.851	2.2 1.4 1.1 1.4	1.7 0.5 0.8 1.2	2.6 0.6 1.4 1.3	2.6 0.6 1.4 1.3
1998:	I II IV	8,936.2 8,995.3 9,098.9 9,237.1	8,821.1 8,948.7 9,038.4 9,182.2	8,965.5 9,022.2 9,112.2 9,255.2	4.5 2.7 4.7 6.2	2.9 5.9 4.1 6.5	96.096 96.284 96.620 96.901	95.773 95.881 96.141 96.444	96.089 96.249 96.600 96.934	96.091 96.254 96.604 96.932	1.0 0.8 1.4 1.2	0.0 0.5 1.1 1.3	1.0 0.7 1.5 1.4	1.0 0.7 1.5 1.4
1999:	 V	9,315.5 9,392.6 9,502.2 9,671.1	9,239.7 9,353.7 9,453.5 9,569.3	9,346.7 9,429.1 9,532.7 9,710.4	3.4 3.4 4.8 7.3	2.5 5.0 4.3 5.0	97.274 97.701 98.022 98.475	96.761 97.317 97.790 98.356	97.328 97.674 98.013 98.432	97.330 97.675 98.014 98.433	1.5 1.8 1.3 1.9	1.3 2.3 2.0 2.3	1.6 1.4 1.4 1.7	1.7 1.4 1.4 1.7
2000:	 V	9,695.6 9,847.9 9,836.6 9,887.7	9,668.8 9,748.4 9,780.4 9,844.3	9,729.0 9,885.3 9,867.8 9,941.6	1.0 6.4 -0.5 2.1	4.2 3.3 1.3 2.6	99.292 99.780 100.241 100.687	99.275 99.714 100.283 100.727	99.317 99.745 100.259 100.666	99.311 99.741 100.262 100.672	3.4 2.0 1.9 1.8	3.8 1.8 2.3 1.8	3.6 1.7 2.1 1.6	3.6 1.7 2.1 1.6
2001:	 V	9,875.6 9,905.9 9,871.1 9,910.0	9,883.2 9,908.7 9,899.9 9,992.3	9,913.6 9,949.8 9,887.7 9,983.1	-0.5 1.2 -1.4 1.6	1.6 1.0 -0.4 3.8	101.507 102.290 102.690 103.122	101.403 101.974 102.223 102.378	101.478 102.252 102.675 103.191	101.480 102.248 102.671 103.183	3.3 3.1 1.6 1.7	2.7 2.3 1.0 0.6	3.3 3.1 1.7 2.0	3.2 3.1 1.7 2.0
2002:	 	9,977.3 10,031.6 10,090.7 10,095.8	9,986.8 10,028.4 10,063.5 10,067.3	10,004.1 10,048.6 10,119.7 10,143.8	2.7 2.2 2.4 0.2	-0.2 1.7 1.4 0.1	103.553 103.944 104.347 104.926	102.755 103.385 103.816 104.374	103.568 103.938 104.328 104.907	103.552 103.928 104.321 104.903	1.7 1.5 1.6 2.2	1.5 2.5 1.7 2.2	1.5 1.4 1.5 2.2	1.4 1.5 1.5 2.3
2003:	 V	10,126.0 10,212.7 10,398.7 10,467.0	10,100.9 10,213.7 10,385.9 10,440.0	10,163.8 10,266.9 10,449.9 10,540.5	1.2 3.5 7.5 2.7	1.3 4.5 6.9 2.1	105.742 106.076 106.616 107.204	105.435 105.587 106.170 106.671	105.724 106.062 106.611 107.190	105.718 106.053 106.602 107.180	3.1 1.3 2.1 2.2	4.1 0.6 2.2 1.9	3.2 1.3 2.1 2.2	3.1 1.3 2.1 2.2
2004:	 V	10,543.6 10,634.2 10,728.7 10,796.4	10,568.5 10,666.6	10,633.0 10,701.4 10,804.9 10,844.4	3.0 3.5 3.6 2.5	2.6 2.4 3.8 2.7	108.180 109.185 109.807 110.677	107.787 108.893 109.637 110.622	108.175 109.178 109.793 110.671	108.170 109.173 109.786 110.666	3.7 3.8 2.3 3.2	4.3 4.2 2.8 3.6	3.7 3.8 2.3 3.2	3.7 3.8 2.3 3.2
2005:	 I	10,878.4 10,954.1 11,074.3 11,107.2	10,813.0 10,940.4 11,064.8 11,049.5	10,941.9 11,014.7 11,151.2 11,151.1	3.1 2.8 4.5 1.2	2.9 4.8 4.6 -0.5	111.745 112.455 113.422 114.398	111.605 112.571 113.846 114.878	111.726 112.446 113.405 114.389	111.717 112.442 113.403 114.384	3.9 2.6 3.5 3.5	3.6 3.5 4.6 3.7	3.9 2.6 3.5 3.5	3.9 2.6 3.5 3.5
2006:	 	11,238.7 11,306.7 11,336.7 11,395.5	11,196.1 11,252.1 11,279.7 11,375.8	11,294.0 11,362.5 11,375.9 11,447.8	4.8 2.4 1.1 2.1	5.4 2.0 1.0 3.5	115.363 116.350 117.030 117.527	115.645 116.850 117.575 117.609	115.357 116.347 117.026 117.522	115.350 116.338 117.019 117.511	3.4 3.5 2.4 1.7	2.7 4.2 2.5 0.1	3.4 3.5 2.4 1.7	3.4 3.5 2.4 1.7
2007:	 	11,412.6 11,520.1 11,659.3	11,512.8	11,466.7 11,580.0 11,739.7	0.6 3.8 4.9	1.3 3.6 3.9	118.750 119.527 119.806	118.702 119.809 120.291	118.745 119.519 119.795	118.736 119.512 119.788	4.2 2.6 0.9	3.8 3.8 1.6	4.2 2.6 0.9	4.2 2.6 0.9

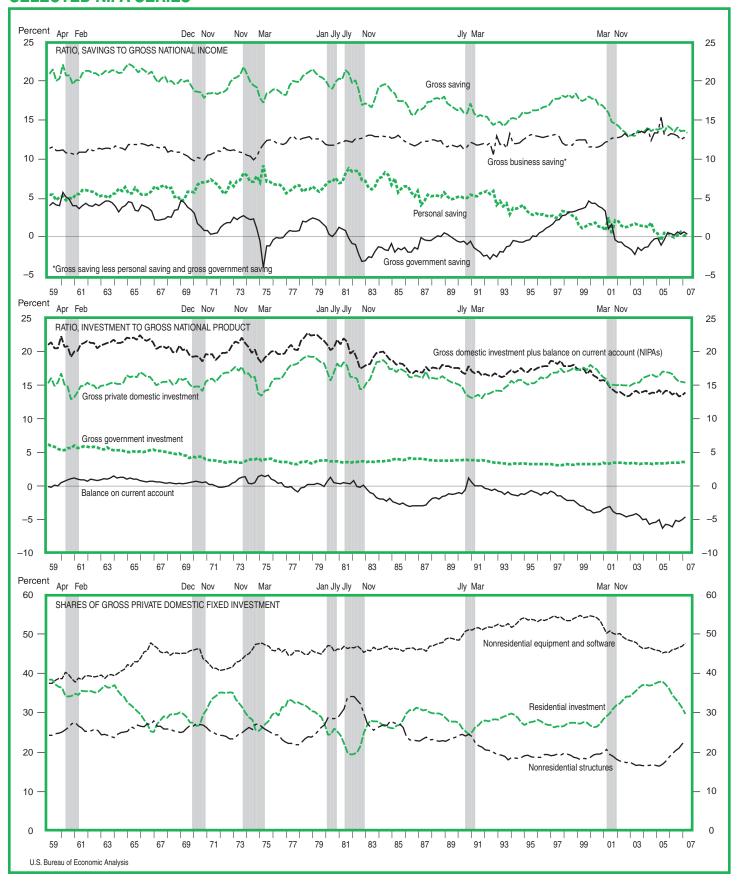
December 2007 D-51

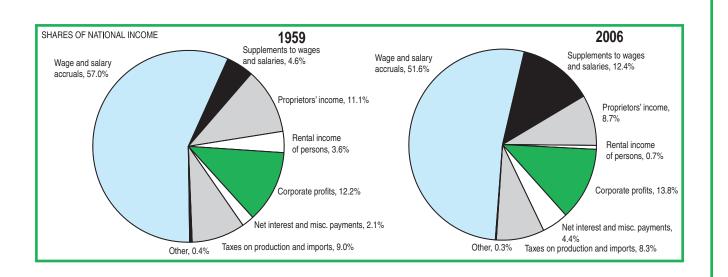
D. Charts

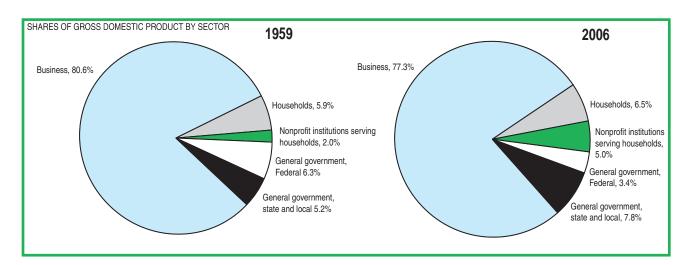
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

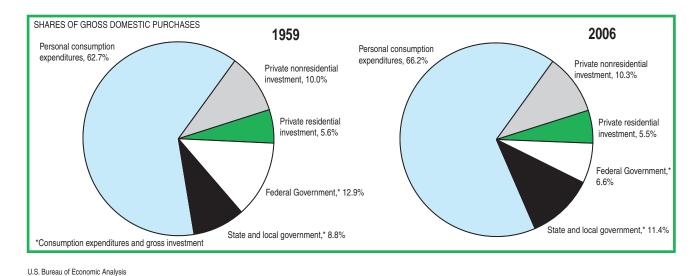


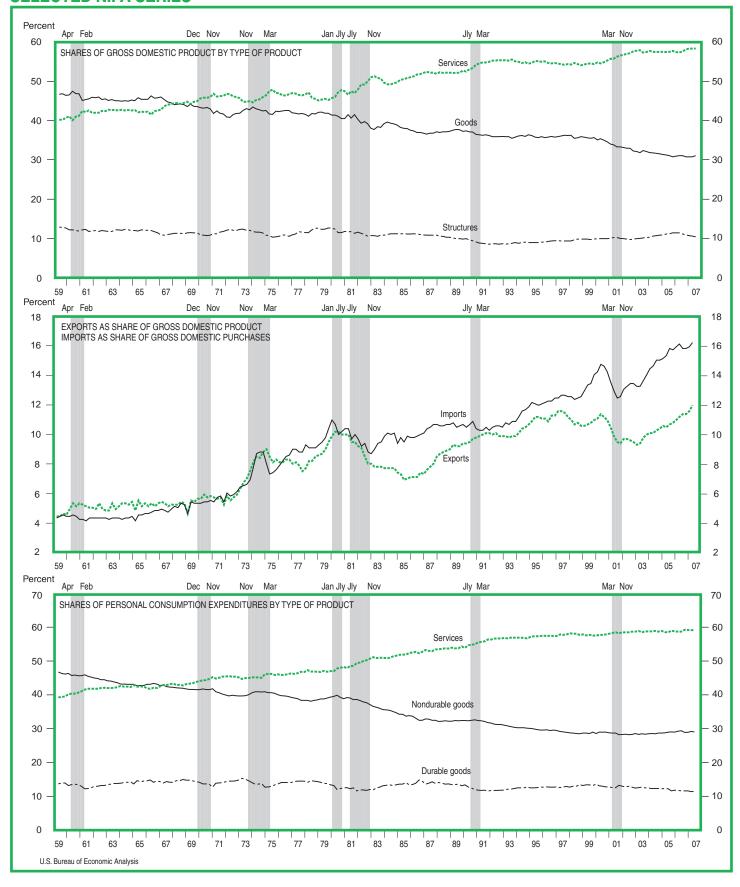


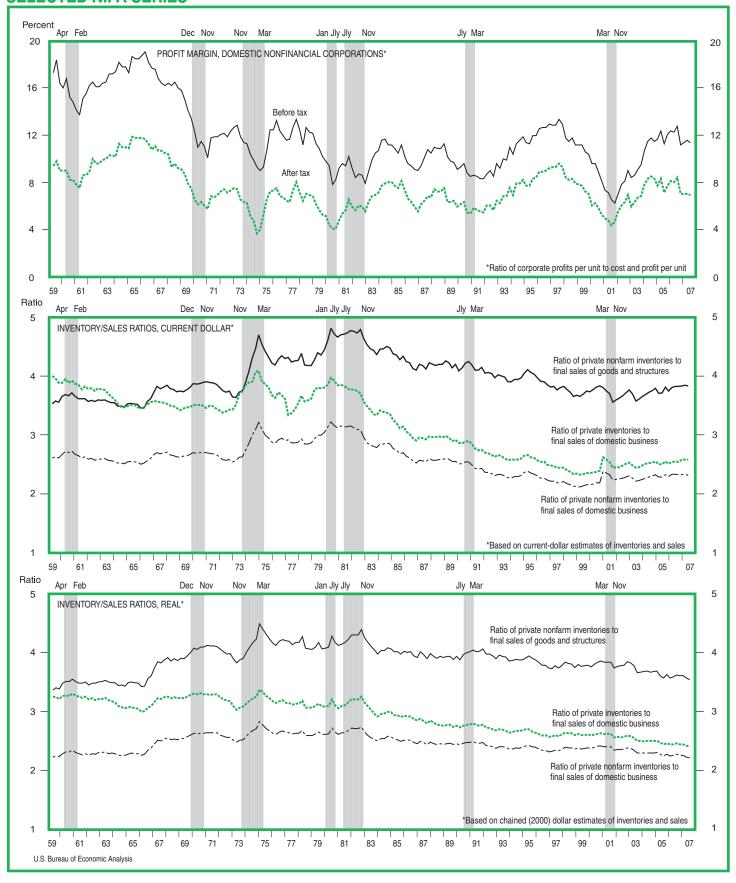












December 2007 D-57

Industry Data

E. Industry Table

The estimates in this table were published in tables 3A and 5A in "Annual Industry Accounts: Advance Estimates for $2006\ensuremath{\text{"}}$ in the May 2007 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

Line			hain-typ			hain-typ		Line			Chain-typ ntity inde			hain-typ	
		2004	2005	2006	2004	2005	2006			2004	2005	2006	2004	2005	2006
1	Gross domestic product	3.9	3.2	3.3	2.8	3.0	2.9	50	Finance, insurance, real estate, rental, and leasing	4.3	3.0	5.4	2.9	2.3	3.2
2	Private industries	4.2	3.3	3.7	2.8	3.1	2.8	51	Finance and insurance	2.1	2.2	4.4	3.9	2.1	2.8
3	Agriculture, forestry, fishing, and hunting	6.1	0.1	5.0	17.0	-13.4	-5.3	52	Federal Reserve banks, credit intermediation, and related activities	-3.4	3.2		3.4	3.5	
4	Farms	7.4	1.0		20.9	-17.2		53	Securities, commodity contracts, and investments	6.3	8.3		1.1	-1.4	
5	Forestry, fishing, and related activities	1.4	-3.1		3.3	2.7		54	Insurance carriers and related activities	8.3	-2.7		7.0	2.9	
6	Mining	0.9	-2.6	-0.7	19.0	39.2	10.5	55	Funds, trusts, and other financial vehicles	15.1	7.1		-5.5	-10.9	
7	Oil and gas extraction	-1.2	-4.6		25.5	43.8		56 57	Real estate and rental and leasing	5.7 6.4	3.4 3.9	6.0	2.3 2.3	2.3 2.2	3.5
8	Mining, except oil and gas Support activities for mining	-1.9 13.9	-3.4 7.0		9.5 4.3	11.5 49.1		58	Real estateRental and leasing services and lessors of	0.4	3.9		2.3	2.2	
									intangible assets	-3.3	-3.5		2.7	4.3	
10	Utilities	2.4	1.2	1.2	4.4	4.2	4.6	59	Professional and business services	5.2	5.6	4.4	2.5	2.6	2.7
11	Construction	1.5	3.9	1.3	7.4	8.7	4.7	60	Professional, scientific, and technical services	7.8	6.8	5.2	0.6	1.7	2.3
12	Manufacturing	6.5	2.2	3.3	-0.9	3.2	2.4	61	Legal services	3.5	0.8		6.0	6.1	
13	Durable goods	7.7	4.9	6.7	-1.4	-0.6	0.5	62 63	Computer systems design and related services Miscellaneous professional, scientific, and	8.2	7.5		-2.6	-0.1	
14	Wood products	3.2	3.3		15.4	-1.4		03	technical services	9.2	8.8		-0.4	0.8	
15 16	Nonmetallic mineral products Primary metals	7.4 15.2	-0.4 -1.0		2.1 22.9	8.1 13.6		64	Management of companies and enterprises	2.7	1.4	0.8	4.9	5.7	5.1
17	Fabricated metal products	8.6	4.8		2.5	5.1		65	Administrative and waste management services	0.8	5.3	4.9	5.6	2.7	2.4
18	Machinery	14.3	4.1		-3.2	2.3		66	Administrative and support services	1.2	5.0	4.5	5.4	3.3	2.7
19	Computer and electronic products	20.5	19.9		-13.3	-12.9		67	Waste management and remediation services	-2.6	7.9		7.6	-3.0	
20	Electrical equipment, appliances, and components	-6.8	1.8		0.5	2.7		68	Educational services, health care, and social						
21	Motor vehicles, bodies and trailers, and parts	-6.0	-2.9		-5.9	-10.6			assistance	3.3	3.5	3.2	3.3	3.0	2.8
22	Other transportation equipment	2.8	3.8		2.5	4.3		69	Educational services	2.3	1.9	2.0	5.6	5.0	4.4
23	Furniture and related products	13.4	-2.4		-3.4	3.6		70	Health care and social assistance	3.4	3.7	3.4	3.0	2.8	2.6
24	Miscellaneous manufacturing Nondurable goods	9.4 4.9	8.3 -1.3	-0.9	-2.1 -0.2	-0.5 8.4	5.1	71 72	Ambulatory health care services Hospitals and nursing and residential care	3.8	5.9		2.2	2.0	
24 25 26	Food and beverage and tobacco products	-3.7	4.8	-0.9	-3.5	7.4	5.1	12	facilities	2.4	0.6		4.8	4.3	
27	Textile mills and textile product mills	-0.4	2.4		1.8	-0.6		73	Social assistance	5.2	5.7		-0.2	0.4	
28	Apparel and leather and allied products	-4.3	0.1		-2.3	-1.5		74	Arts, entertainment, recreation, accommodation,						
29 30	Paper products Printing and related support activities	8.0 4.2	2.1 1.3		-2.9 -1.5	1.3 -0.2			and food services	3.0	1.4	2.8	3.1	3.4	3.2
31	Petroleum and coal products	24.1	-21.3		10.8	49.8		75	Arts, entertainment, and recreation	0.5	-0.4	3.3	2.9	3.4	3.4
32	Chemical products	8.3	-1.7		2.1	7.2		76	Performing arts, spectator sports, museums, and	4.0	4.0		0.0	4.0	
33	Plastics and rubber products	8.2	-1.5		-3.2	2.5		77	related activities Amusements, gambling, and recreation industries	1.3 -0.2	-1.2 0.3		3.9 2.0	4.8 2.2	
34	Wholesale trade	1.1	1.5	1.7	6.8	6.4	4.3	78	Accommodation and food services	4.0	2.0	2.6	3.2	3.5	3.2
35	Retail trade	2.5	5.0	4.2	1.4	0.4	0.6	79	Accommodation	3.8	0.7	2.0	5.3	4.8	
								80	Food services and drinking places	4.1	2.6		2.3	2.8	
36 37	Transportation and warehousing	5.2 5.9	4.0 6.2	1.9	-0.9 -18.0	0.4 -14.1	3.6	81	Other services, except government	-0.5	-0.7	0.9	3.8	3.9	3.7
38	Rail transportation	4.9	-3.5		2.6	10.7		82	Government	0.5	0.7	0.6	4.6	4.2	4.0
39	Water transportation	10.1	12.0		-6.1	-10.7		83	Federal	0.9	-0.2	-0.8	5.7	4.4	4.1
40	Truck transportation	7.8	4.6		1.9	1.1		84	General government	1.0	0.6		6.2	5.4	
41 42	Transit and ground passenger transportation Pipeline transportation	-0.1 -0.3	1.0 19.6		3.5 -2.3	2.0 -18.8		85	Government enterprises	0.7	-5.3		2.5	-1.8	
43	Other transportation and support activities	2.5	1.3		-2.3 5.6	7.7		86	State and local	0.3	1.1	1.2	4.1	4.1	4.0
44	Warehousing and storage	6.7	9.4		-0.5	-0.6		87 88	General government	0.5 -1.7	1.0 1.8		4.0 4.5	4.2 2.0	
45	Information	11.4	9.0	7.2	-2.9	-3.7	-2.7	30	Addenda:	1/	1.0		7.5	2.0	
46	Publishing industries (includes software)	12.5	12.9		-3.9	-0.4		89	Private goods-producing industries1	4.8	2.1	2.5	3.3	6.1	3.4
47	Motion picture and sound recording industries	1.5	1.1		2.8	0.3		90	Private services-producing industries ²	4.1	3.7	4.1	2.6	2.3	2.6
48 49	Broadcasting and telecommunications	11.8 14.5	7.4 13.8		-3.0 -4.0	-6.1 -2.2		91	Information-communications-technology-producing	10.7	100	10.5	0.0	4.0	4.0
	morniation and data processing services	14.5	10.0		+.0	.2.2			industries ³	13.7	13.3	12.5	-6.3	-4.3	-4.8

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and "other

services, except government."

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

D-58 December 2007

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	0005	0000		20	106						20	07				
	2005	2006	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April ^r	May ^r	June r	July ^r	Aug. r	Sept. r	Oct. p
Exports of goods and services	1,283,070	1,445,703	123,353	124,611	125,920	127,092	127,560	125,653	128,943	129,464	132,693	134,369	138,059	139,255	140,422	141,683
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods Adjustments 1.	894,631 58,955 233,045 362,342 98,578 116,093 36,964 -11,347	1,023,109 65,962 276,045 413,894 107,161 129,982 43,589 -13,525	87,849 5,744 24,457 35,173 8,829 10,865 4,065 -1,284	88,203 5,737 24,306 35,479 8,815 11,214 3,937 -1,283	88,788 5,597 24,024 36,086 9,106 11,343 4,242 -1,610	89,495 5,874 23,781 36,356 9,459 11,434 4,060 -1,470	90,491 6,023 23,794 36,945 8,911 11,874 4,193 -1,248	88,569 6,346 23,676 34,829 9,079 11,512 4,143 -1,014	91,056 6,000 24,766 35,251 9,890 11,829 4,692 -1,372	90,934 6,585 25,093 34,621 9,823 11,968 4,143 -1,299	93,444 6,619 25,807 36,537 9,785 12,040 3,903 -1,246	94,961 6,609 26,964 36,634 9,902 11,865 4,083 -1,097	98,611 6,930 26,515 38,522 11,340 12,372 4,105 -1,173	98,976 7,477 27,277 38,297 10,387 12,537 4,079 –1,078	100,359 8,323 27,986 37,899 10,458 12,864 3,734 -904	101,078 7,809 27,783 39,178 10,455 12,457 4,441 -1,045
Travel. Passenger fares Other transportation. Royalties and license fees. Other private services Transfers under U.S. military agency sales contracts ² U.S. Government miscellaneous services.	388,439 81,799 20,970 41,334 59,409 164,301 19,539 1,087	422,594 85,694 22,187 46,297 62,378 187,771 17,112 1,155	35,504 7,178 1,916 3,872 5,342 15,729 1,369 98	36,408 7,247 1,898 3,857 5,437 16,532 1,338 99	37,132 7,378 1,927 3,956 5,488 16,853 1,431	37,597 7,485 1,940 3,976 5,519 17,056 1,522 99	37,069 7,350 1,871 4,012 5,526 16,746 1,465 99	37,084 7,340 1,885 3,982 5,547 16,801 1,430 99	37,887 7,607 1,950 4,163 5,572 17,133 1,364 98	38,530 7,699 1,991 4,185 5,779 17,494 1,285 97	39,249 7,893 2,036 4,254 5,866 17,707 1,397 96	39,408 7,992 2,039 4,252 5,924 17,838 1,268 95	39,448 8,212 2,050 4,294 5,931 17,560 1,306 95	40,279 8,589 2,098 4,362 5,973 17,882 1,280 95	40,063 8,530 2,168 4,337 6,018 17,641 1,275 94	40,605 8,651 2,216 4,446 6,068 17,890 1,238 96
Imports of goods and services	1,997,441	2,204,225	187,502	182,777	184,375	187,398	184,571	183,535	191,631	188,330	192,622	194,003	197,131	196,217	197,540	199,506
Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive Other goods Adjustments 1	1,681,780 68,094 523,771 379,334 239,487 407,196 55,572 8,325	1,861,380 74,938 601,988 418,271 256,660 442,595 59,487 7,442	158,743 6,352 51,867 35,766 21,204 37,920 5,029 605	153,696 6,390 46,758 35,495 21,102 38,089 5,204 658	155,044 6,378 46,938 35,704 21,428 38,820 5,148 627	158,085 6,455 48,257 35,730 22,631 39,283 5,163 566	155,116 6,587 48,012 36,459 20,408 38,162 4,908 580	154,069 6,603 44,544 36,706 20,829 39,676 5,178 533	161,798 6,841 49,727 36,192 22,122 40,406 5,030 1,480	158,278 6,589 50,178 35,697 21,075 38,743 4,800 1,197	161,928 6,763 52,540 36,592 20,504 39,223 5,109 1,198	163,346 6,731 52,830 37,178 21,498 39,239 5,193 676	166,380 6,938 53,854 37,159 22,591 39,459 5,271 1,108	165,058 6,996 52,869 37,428 22,136 39,223 5,387 1,019	166,208 6,989 52,739 38,204 22,326 39,499 5,348 1,103	167,850 6,875 54,617 37,733 22,397 39,944 5,339 945
Services Travel Passenger fares Other transportation Royalties and license fees Other private services Direct defense expenditures ² U.S. Government miscellaneous services	315,661 68,970 26,149 61,929 24,632 99,927 30,075 3,979	342,845 72,029 27,503 65,282 26,432 116,524 31,054 4,021	28,759 6,015 2,295 5,500 2,133 9,825 2,652 339	29,081 6,069 2,277 5,511 2,189 10,163 2,541 331	29,331 6,113 2,323 5,522 2,214 10,306 2,525 328	29,313 6,173 2,339 5,332 2,233 10,373 2,535 328	29,455 6,161 2,223 5,543 2,260 10,314 2,618 336	29,466 6,140 2,254 5,455 2,271 10,363 2,644 339	29,833 6,281 2,322 5,492 2,279 10,456 2,662 341	30,052 6,145 2,249 5,458 2,284 10,891 2,685 340	30,694 6,287 2,343 5,685 2,300 11,042 2,698 339	30,657 6,336 2,359 5,538 2,314 11,063 2,708 339	30,751 6,323 2,353 5,604 2,333 11,096 2,705 337	31,159 6,451 2,426 5,706 2,351 11,176 2,712 337	31,332 6,632 2,442 5,661 2,370 11,168 2,722 337	31,656 6,625 2,422 5,709 2,392 11,356 2,817 335
Memoranda: Balance on goods	-787,149 72,778 -714,371	-838,271 79,749 -758,522	-70,894 6,745 -64,149	-65,492 7,327 -58,165	-66,256 7,801 -58,455	-68,590 8,284 -60,306	-64,624 7,614 -57,010	-65,500 7,618 -57,882	-70,742 8,054 -62,688	-67,345 8,478 -58,867	-68,483 8,555 -59,928	-68,385 8,751 -59,634	-67,769 8,697 -59,072	-66,083 9,120 -56,963	-65,849 8,731 -57,118	-66,772 8,949 -57,823

and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

p Preliminary
r Revised
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts

Table F.2. U.S. International Transactions

				N	ot season	ally adjuste	ed				Seasonall	v adiusted		
Line	(Credits +; debits -) 1	2006		20		, ,	l	07		20		,,	20	07
			I	Ш	III	IV	l ı	P	I	II	III	IV	l r	P
1 2 3	Current account Exports of goods and services and income receipts	2,096,165 1,445,703	342,119	524,226 360,837	528,476 362,051	380,696	552,813 377,567	592,318 399,803	494,027 345,636	518,595 356,575	532,894 365,868	550,649 377,623	558,369 382,156	586,698 395,689
3 4 5 6	Services ³ Transfers under U.S. military agency sales contracts ⁴	1,023,109 422,594 17,112	100,100 4,531	258,538 102,299 4,188	254,059 107,992 4,102	112,203 4,291	267,879 109,688 4,259	285,234 114,568 4,070	243,880 101,756 4,531	4,188	260,285 105,583 4,102	266,486 111,137 4,291	270,116 112,040 4,259	116,350 4,070
7 8 9	Travel	85,694 22,187 46,297 62,378 187,771	18,785 5,223 10,866 14,277 46,141	22,050 5,233 11,640 15,051 43,850	24,006 6,032 11,954 15,514 46,090	5,698 11,837 17,536	19,712 5,520 11,903 15,889 52,109	24,563 5,917 12,676 16,949 50,105	20,845 5,397 11,038 14,923 44,745	21,212 5,328 11,754 15,196 46,153	21,527 5,696 11,716 15,815 46,433	22,110 5,765 11,789 16,444 50,441	22,297 5,706 12,157 16,645 50,680	23,618 6,117 12,791 16,959 52,507
11 12 13 14	U.S. Government miscellaneous services	1,155 650,462 647,582 310,224	277	286 163,389 162,662 79,156	294 166,425 165,713 77,783	297 172,996 172,276	296 175,245 174,516 78,479	289 192,515 191,782 87,392	277 148,391 147,670 73,304	286 162,020	294 167,026 166,314 78,372	297 173,025 172,305 80,846	296 176,213 175,484 79,478	289 191,009 190,276 85,819
15 16 17	Other private receipts	334,958 2,400 2,880	73,776 644 721	83,004 502 727	87,348 582 712		95,467 570 729	103,849 541 733	73,776 590 721		87,348 594 712	90,830 629 720	95,467 539 729	103,849 608 733
18 19 20	Imports of goods and services and income payments Imports of goods and services Goods, balance of payments basis ²	-2,818,047 -2,204,225 -1,861,380	-514,348	-708,953 -556,647 -468,288	-736,448 -574,860 -485,730	-720,683 -558,370 -472,120	- 705,661 -537,256 -453,631	-762,559 -579,984 -486,927	-673,277 -535,348 -451,637	-549,153	-726,352 -565,175 -479,184	-717,914 -554,549 -466,825	-728,472 -559,737 -470,983	-755,031 -573,377 -483,552
20 21 22 23 24	Services 3. Direct defense expenditures	-342,845 -31,054 -72,029	-79,106 -7,726 -14,933	-88,359 -7,737 -20,596	-89,130 -7,990 -20,549	-7,601 -15,951	-83,625 -7,924 -15,917	-93,057 -8,001 -21,355	-83,711 -7,726 -17,582	-18,077	-85,991 -7,990 -18,015	-87,724 -7,601 -18,355	-88,754 -7,924 -18,582	-89,825 -8,001 -18,661
24 25 26 27	Passenger fares Other transportation Royalties and license fees ⁵ Other private services ⁵	-27,503 -65,282 -26,432 -116,524	-6,176 -15,471 -6,398 -27,407	-7,528 -16,531 -6,135 -28,816	-7,257 -17,037 -6,092 -29,183		-6,157 -15,568 -6,405 -30,638	-7,344 -16,793 -6,537 -32,003	-6,748 -16,025 -6,767 -27,867	-6,927 -16,401 -6,532 -28,728	-6,889 -16,491 -6,497 -29,087	-6,939 -16,365 -6,636 -30,841	-6,799 -16,490 -6,810 -31,133	-6,749 -16,572 -6,939 -31,879
28 29 30	Other private services ⁵ . U.S. Government miscellaneous services	-4,021 -613,823 -604,410	-996 -137,615 -135,329	-1,016 -152,306 -150,062	-1,022 -161,588 -159,256	-987 -162,313 -159,763	-1,016 -168,406 -166,112	-1,024 -182,575 -180,263	-996 -137,929 -135,607	-1,016 -151,352 -149,004	-1,022 -161,177 -158,823	-987 -163,365 -160,977	-1,016 -168,735 -166,422	-1,024 -181,654 -179,238
31 32 33 34	Direct investment payments Other private payments U.S. Government payments Compensation of employees	-136,010 -334,645 -133,755 -9,412		-34,113 -83,037 -32,912 -2,244	-38,318 -86,607 -34,331 -2,332	-91,171 -36,034	-31,408 -97,066 -37,638 -2,293	-37,206 -103,628 -39,429 -2,312	-31,299 -73,830 -30,478 -2,322	-33,055 -83,037 -32,912 -2,348	-37,885 -86,607 -34,331 -2,354	-33,772 -91,171 -36,034 -2,388	-31,718 -97,066 -37,638 -2,313	
35 36 37	Unilateral current transfers, net U.S. Government grants 4 U.S. Government pensions and other transfers.	-89,595 -27,142 -6,508	-21,989 -5,671 -1,740	-22,860 -7,226 -1,277	-23,923 -7,741 -1,465	-20,823 -6,504	-27,535 -10,372 -1,540	-21,862 -5,455 -1,780	-21,360 -5,671 -1,614	-23,686 -7,226 -1,627	-23,877 -7,741 -1,620	-20,673 -6,504 -1,647	-26,994 -10,372 -1,700	-22,457 -5,455 -1,732
38	Private remittances and other transfers 6	-55,945	-14,578	-14,357	-14,717		-15,623	-14,627	-14,075		-14,516	-12,522	-14,922	-15,270
39	Capital account transactions, net	-3,913	-1,724	-1,008	-545	-637	-559	-589	-1,724	-1,008	-545	-637	-559	-589
41	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-1). U.S. official reserve assets	-1,055,176 2,374	513	-560	1,006	-279,455 1,415	-455,675 -72	26	513	-212,218 -560	1,006	-289,028 1,415	-449,454 -72	-469,470 26
42 43 44 45	Gold ⁷ Special drawing rights Reserve position in the International Monetary Fund Foreign currencies	0 -223 3,331 -734	0 -67 729 -149	0 -51 -351 -158	0 –54 1,275 –215		0 -43 212 -241	0 -39 294 -229	0 -67 729 -149		0 –54 1,275 –215	0 –51 1,678 –212	0 -43 212 -241	-39 294 -229
46 47 48	U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets ⁸ U.S. foreign currency holdings and U.S. short-term assets	5,346 -2,992 8,329	1,049 -1,517 2,558	1,765 -376 2,147	1,570 -592 2,170	962 -507 1,454	445 -608 1,091	-493 -1,365 884	1,049 -1,517 2,558	1,765 -376	1,570 -592 2,170	962 -507 1,454	445 -608 1,091	-493 -1,365 884
49 50 51 52	U.S. foreign currency holdings and U.S. short-term assets	9 -1,062,896 -235,358 -289,422	8 -352,003 -72,911 -57,693	-6 -213,065 -53,386 -59,003	-8 -215,996 -52,540 -55,496	-56,521	-38 -456,048 -87,628 -87,206	-12 -470,644 -73,164 -88,051	8 -345,594 -66,502 -57,693	-53,744	-8 -212,474 -49,018 -55,496		-38 -449,827 -81,407 -87,206	-12 -469,003 -71,523 -88,051
53 54	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives	-83,531 -454,585	-24,302	-45,885 -54,791	-29,162	15,818	-47,830	-105,557 -203,872	-24,302	-45,885	-29,162		-47,830	-105,557
56 57	(increase/financial inflow (+)). Foreign official assets in the United States. U.S. Government securities.	1,859,597 440,264 380,734	125,257 112,338	120,861 65,626		85,347 94,798	152,193 110,772	70,098 43,275	125,257 112,338	120,861 65,626	108,799 107,972	516,029 85,347 94,798	616,602 152,193 110,772	70,098 43,275
58 59 60 61	U.S. Treasury securities ⁹	189,181 191,553 3,133 22,040	65,124 47,214 26	24,262 41,364 824 42,533	52,746 55,226 1,154 -7,221	47,049 47,749 1,129 –15,666	37,705 73,067 654 29,797	-13,125 56,400 -198 15,736	65,124 47,214 26 2,394		52,746 55,226 1,154 -7,221	47,049 47,749 1,129 –15,666	37,705 73,067 654 29,797	-13,125 56,400 -198 15,736
62 63 64 65	Other foreign official assets ¹² . Other foreign assets in the United States	34,357 1,419,333 180,580	10,499 412,820 42,913	235,963 50,438	6,894 343,298 45,089	5,086 427,251 42,139	10,970 465,251 12,748	11,285 552,182 75,495	10,499 412,883 42,976	11,878 234,581 49,056	6,894 341,188 42,979	5,086 430,682 45,570	10,970 464,409 11,906	11,285 550,307 73,620
65 66 67 68	U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-35,931 591,951 12,571 235,769	-25,274 173,213 1,933	-19,307 145,750 1,127 55,907	-13,440 140,243 1,129	22,090	44,638 112,269 -1,631	-7,625 235,096 3,347 108,115	-25,274 173,213 1,933 60,613	-19,307 145,750 1,127	-13,440 140,243 1,129 69,637	22,090 132,745 8,382 49,612	44,638 112,269 -1,631 93,624	-7,625
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere	434,393 28,762	60,613 159,422 1,633	2,048 14,001	69,637 100,640 14,911		93,624 203,603 14,800	137,754 n.a.	159,422 1,633	55,907 2,048 14,001	100,640 14,911	172,283 - 1,783	203,603 14,800	
70 71 71a	Statistical discrepancy (sum of above items with sign reversed) Of which: Seasonal adjustment discrepancy	-17,794	-3,365 		,		4,373	41,524	6,593 9,958	49,378	-37,121 -15,973	-36,643 6,267	15,708 11,335	40,444 -1,080
72 73	Memoranda: Balance on goods (lines 3 and 20)	-838,271 79,749	20,994	-209,750 13,940	18 862	25 953	26,064	21,511	18,045		19,592	-200,339 23,414	-200,867 23,286	26,525
74 75 76 77	Balance on goods (lines 3 and 20). Balance on services (lines 4 and 21). Balance on goods and services (lines 2 and 19). Balance on income (lines 12 and 29). Unilateral current transfers, net (line 35). Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).	-758,522 36,640 -89,595 -811,477	-172,229 10,037	-195,810 11,083 -22,860 -207,587	-212,809 4,837	-177,674 10,683	-159,688 6,840	-180,181 9,940	-189,712 10,462 -21,360	-192,577 10,668	5,850 -23,877	-176,926 9,661 -20,673 -187,938	-177,581 7,478 -26,994	-177,688 9,355

Table F.3. U.S. International Transactions, by Area—Continues

-		Euro	one	Furonos	ın Union	Euro	area	United K	inadom
Line	(Credits +; debits –)	2007:I r	2007:II P	2007:l r	2007:II P	2007:l r	2007:II P	2007:I r	2007:II P
	Current account								
1	Exports of goods and services and income receipts	197,620	214,981	172,828	185,405	108,856	115,028	54,344	59,803
2	Exports of goods and services	111,550	118,209	97,587	100,993	65,939	66,905	24,847	26,942
	Goods, balance of payments basis	68,591	71,888	60,687	60,895	44,568	43,831	12,478	13,115
4 5	Services Transfers under U.S. military agency sales contracts	42,959 1,173	46,321 1,043	36,900 876	40,098 818	21,371 298	23,073 348	12,369 110	13,827 109
6	Travel	5,965	8,081	5.472	7,389	2,535	3.474	2,417	3,237
7	Passenger fares	1,456	1,853	1,327	1,673	767	931	511	688
8	Other transportation	4,537	4,748	4,041	4,232	2,300	2,374	1,036	1,123
9 10	Royalties and license fees	7,733 22,017	8,344 22,184	5,951 19,172	6,507 19,429	4,849 10,580	5,116 10,796	1,288 6,994	1,387 7,271
11	U.S. Government miscellaneous services	77	68	60	50	42	34	13	12
12	Income receipts	86,070	96,771	75,242	84,412	42,918	48,124	29,497	32,861
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	85,962 37,894	96,663 43,389	75,154 31,729	84,324 36,276	42,869 24.730	48,076 27,564	29,473 5,692	32,836 7,150
15	Other private receipts	47,782	53,049	43.180	47,841	17,895	20,305	23,781	25,686
16	U.S. Government receipts	286	225	245	207	244	207	0	0
17	Compensation of employees	108	108	88	88	49	48	24	25
18	Imports of goods and services and income payments	-211,210	-236,168	-186,533	-207,874	-116,787	-130,469	-56,958	-63,644
19	Imports of goods and services	-130,224	-146,656	-113,695	-126,326	-81,490	-89,640	-21,742	-25,630
20	Goods, balance of payments basis	-94,568	-104,117	-83,391	-89,885	-63,250	-67,519	-12,540	-14,563
21 22	Services	-35,656 -2,962	-42,539 -2,980	-30,304 -2,622	-36,441 -2,645	-18,240 -2,138	-22,121 -2,157	-9,202 -327	-11,067 -340
23	Travel	-3,851	-7,957	-3,509	-7,115	-2,310	-4,730	-1,031	-1,947
24	Passenger fares	-2,830	-4,020	-2,639	-3,794	-1,618	-2,125	-914	-1,466
25 26	Other transportation	-5,896 -3,825	-6,428 -4,131	-5,163 -2,712	-5,567 -3,017	-3,013 -1,844	-3,260 -2,007	-1,040 -466	-1,130 -527
27	Other private services	-15,784	-16,510	-13,287	-13,929	-7,009	-7,533	-5,375	-5,609
28	U.S. Government miscellaneous services	-508	-513	-372	-374	-308	-309	-49	-48
29	Income payments	-80,986	-89,512	-72,838	-81,548	-35,297	-40,830	-35,215	-38,014
30 31	Income payments on foreign-owned assets in the United States	-80,820 -19,922	-89,377 -23,506	-72,710 -18,777	-81,443 -22,677	-35,210 -10,618	-40,753 -14,962	-35,188 -7,253	-37,990 -6,518
32	Other private payments	-52,739	-57,216	-48,121	-52,370	-20,457	-21,665	-26,867	-29,835
33 34	U.S. Government payments	-8,159	-8,655	-5,812	-6,396	-4,135	-4,126	-1,068	-1,637
	Compensation of employees	-166 -2,126	-135 -2,280	-128 -573	-106 - 799	-87 -1,854	-77 - 1,917	-27 498	-24 443
35 36	U.S. Government grants	-2,120 -468	-2,260 -470	-33	-799 -21	-1,054 -1	-1,917	0	0
37	U.S. Government pensions and other transfers	-419	-470	-395	-438	-295	-300	-69	-75
38	Private remittances and other transfers	-1,239	-1,340	-145	-340	-1,558	-1,617	567	518
00	Capital account	-209	010	110	110			10	-13
39	Capital account transactions, net	-209	-210	-113	-113	-63	-63	-13	-13
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-355,172	-273,095	-304,586	-266,982	-156,496	-106.702	-136.598	-156.302
41	U.S. official reserve assets	-333,172 -224	-213,093 -204	-30 4,300 -179	- 200,302 - 1 52	-130, 4 30 -179	-100,702 -152	-130,330	-130,302
42	Gold	0	0	0	0	0	0	ő	ő
43 44	Special drawing rights								
44	Reserve position in the International Monetary Fund	-224	-204	-179	-152	-179	-152		
46	U.S. Government assets, other than official reserve assets	355	0	35	-2	29	7	7	-11
47	U.S. credits and other long-term assets	-89	-92	-51	-61	0	0	0	0
48 49	Repayments on U.S. credits and other long-term assets	448 -5	122 -30	88 -3	71 –12	37 -8	7 0	0 7	0 -11
50	U.S. private assets	-355,303	-272,891	-304,441	-266,828	-156,346	-106.557	-136,605	-156,291
51	Direct investment	-46,165	-39,191	-38,175	-35,621	-28,555	-31,632	-5,742	-1,635
51 52 53	Foreign securities	-83,079 -42,385	-78,176 -38,262	-86,297 -42,304	-77,747 -37,012	-26,516 -22,977	-26,461 -1,199	-53,600 -19,243	-51,287 -35,276
54	U.S. claims on diaminated loreigners reported by 0.5. nonbanking concerns	-183,674	-117,262	-137,665	-116,448	-78,298	-47,265	-58,020	-68,093
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/	ŕ	,	,	ŕ	,	,	,	•
	financial inflow (+))	436,435	319,594	405,837	338,755	63,278	55,234	336,968	250,767
56	Foreign official assets in the United States	17,521	-18,835	(2)	(2)	(2)	(2)	(2)	(2)
57 58 59	U.S. Government securities	(1)	\.\ \1\	(2)	(2)	(2)	(2)	2	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2) (2) (2) 14 (2) (2)
60 61	Other U.S. Government liabilities	-232	-67 (¹)	-365	-236	-31	100	-43 (2) (2)	14
62	Other foreign official assets	(¹)	\1\ 1\	(2) (2)	(2) (2)	(2) (2)	(2) (2)	2	(2)
63	Other foreign assets in the United States	418,914	338,429	(²)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	3,377	51,099	-3,114	52,875	-2,359	26,507	-2,879	(2) (2) (2)
65 66	U.S. Treasury securities	36,076 84,577	30,815 153,211	85,425	151,980	7,021	13,115	77,596	136,819
66 67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	91,071 203,813	59,620 43,684	90,515 2233,376	59,373 ² 74,763	29,732 228,915	-5,843 ² 21,355	60,877 2201,417	65,218 ² 48,716
	Financial derivatives, net	11,736	43,004 n.a.	7,963	- 74,763 n.a.	-20,915 - 3,380	n.a.	11,481	- 40,710 n.a.
70 71	Statistical discrepancy (sum of above items with sign reversed)	-77,073	-22,822	-94,823	-48,391	106,445	68,889	-209,722	-91,054
	Memoranda:	,0.0	,	5 1,020	.5,001	.55,110	23,000		J.,001
	Balance on goods (lines 3 and 20)	-25,977	-32,229	-22,704	-28,990	-18,682	-23,688	-62	-1,448
73 74	Balance on services (lines 4 and 21)	7,303 -18,674	3,782 -28,447	6,596 -16,108	3,658 -25,332	3,131 –15,551	953 -22,735	3,167 3,105	2,760 1,312
75	Balance on income (lines 12 and 29)	5,084	7,259	2,404	2,863	7,621	7,294	-5,718	-5,153
76	Unilateral current transfers, net (line 35)	-2,126	-2,280	-573	-799	-1,854	-1,917	498	443
77	Datance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-15,716	-23,467	-14,278	-23,268	-9,785	-17,358	-2,115	-3,398

p Preliminary r Revised (*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

		[IVIIIIOTIS O									
Line	(Credits +; debits -)	Can	ada		a and Other emisphere	Mex	kico	Asia and	d Pacific	Aust	ralia
	(/	2007:I r	2007:II ^p	2007:I r	2007:II ^p	2007:I r	2007:II ^p	2007:I ^r	2007:II ^p	2007:I ^r	2007:II ^p
	Current account								l		
	Exports of goods and services and income receipts	79,239	85,713	112,748	121,571	41,287	44,636	126,179	132,351	9,880	11,108
2	Exports of goods and services	68,897 58,143	74,707 63,868	74,259 55,999	79,657 59,965	37,998 32,351	40,742 34,631	100,377 71,016	105,009 75,478	6,380 4,250	7,279 4,480
4	Services	10,754	10,838	18,260	19,693	5,647	6,111	29,361	29,531	2,130	2,799
5	Transfers under U.S. military agency sales contracts	74	95	192	141	3	7	858	1,207	82	352
6 7	Travel	3,011 795	3,022 698	4,581 1,702	5,569 1,773	1,601 647	1,823 717	5,454 1,431	6,889 1,494	514 131	795 156
8	Other transportation	793	909	1,390	1,489	347	373	4,043	4,282	80	81
9 10		1,435 4,624	1,527 4,556	1,230 9,126	1,401 9,280	431 2,613	489 2,698	5,247 12,210	5,433 10,117	298 1,021	368 1,042
11	U.S. Government miscellaneous services	22	31	38	39	4	4	118	109	4	5
12	Income receipts	10,342	11,006	38,490	41,913	3,290	3,894	25,801	27,342	3,500	3,829
13 14	Income receipts on U.Sowned assets abroad	10,307 4,954	10,969 5,244	38,437 12,909	41,858 14,568	3,282 2,292	3,885 2,823	25,702 15,373	27,242 16,295	3,493 1,881	3,822 2,068
15	Other private receipts	5,353	5,725	25,486	27,209	988	1,060	10,218	10,823	1,612	1,754
16 17	U.S. Government receipts	0 35	0 37	42 53	81 55	2 8	2 9	111 99	124 100	0 7	0 7
18		-88,338	-95,950	-130,754	-140,012	-56,897	-60,230	-226,426	-234,150	-5,048	-5,417
19	Imports of goods and services	-81,286	-87,869	-94,378	-100,888	-53,787	-56,779	-189,187	-195,593	-3,375	-3,596
20	Goods, balance of payments basis	-75,917	-81,487	-79,570	-85,599	-49,469	-52,876	-168,368	-174,067	-1,885	-2,187
21 22	Services	-5,369 -54	-6,382 -64	-14,808 -74	-15,290 -75	-4,318 -2	-3,903 -4	-20,819 -1,449	-21,526 -1,458	-1,490 -34	-1,409 -35
23	Travel	-964	-1,737	-6,433	-6,588	-3,060	-2,578	-3,909	-4,225	-355	-268
24 25	Passenger fares	-70 -1,175	-100	-700 -1,501	-682 -1,639	-187 -250	–168 –281	-2,357	-2,258 -5,896	-253 -84	–207 –89
26	Other transportation	-1,175 -185	-1,238 -194	-133	-1,039	-52	-59	-5,496 -2,173	-1,991	-84 -84	-90
27 28	Other private services	-2,850 -71	-2,962 -87	-5,827 -140	-6,032 -140	-724 -43	-770 -43	-5,263 -172	-5,537 -161	-663 -17	−703 −17
29	Income payments	-7.052	-8.080	-36,376	-39,124	-3,110	-3,451	-37,239	-38,557	-1,673	-1,821
30	Income payments on foreign-owned assets in the United States	-6,924	-7,956	-34,750	-37,322	-1,535	-1,689	-36,910	-38,331	-1,668	-1,817
31 32	Direct investment payments	-3,458 -3,022	-4,282 -3,197	-1,641 -28,944	-2,715 -30,321	-123 -647	-211 -676	-4,997 -8.893	-5,014 -9,338	-525 -889	–562 –991
33	U.S. Government payments	-444	-477	-4,165	-4,286	-765	-802	-23,020	-23,979	-254	-264
34 35	Compensation of employees	-128 - 321	-124 -61	-1,626 -7,190	-1,802 -6,668	-1,575 -2,832	-1,762 -2,818	-329 -4,795	-226 - 3,084	−5 −51	−4 −43
36 37	U.S. Government grants	0	- 61	-7,190 -698	- 0,000 -326	-2,632 -24	-2,010 -13	-4,795 -1,921	-3, 064 -925	-31 0	-43
37 38	U.S. Government pensions and other transfers	-161 -160	-174 113	-184 -6,308	-209 -6,133	–71 –2,737	–77 –2,728	-228 -2,646	-187 -1,972	–19 –32	–19 –24
30	Capital account	-100	110	-0,300	-0,100	-2,737	-2,720	-2,040	-1,372	-52	-24
39	Capital account transactions, net	29	32	-41	-40	-29	-28	-243	-244	-7	-7
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-3,545	-36,022	-89,773	-123,050	-591	-2,125	-2,738	-28,771	-10,764	-6,693
41	U.S. official reserve assets	-3,345	-30,022	-09,773	-123,030	-391	-2,123	-2,736 -17	-26,771 -25	-10,704	-0,093
42	Gold	Ö	Ō	Ō	Ö	Ō	0	0	0	Ö	Ö
43 44	Special drawing rights										
45	Foreign currencies							-17	-25		
46 47	U.S. Government assets, other than official reserve assets	(*) 0	0	120 -101	181 –50	13 0	6 -4	85 -144	230 -19	(*) 0	0
48	Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets.	0	0	240	234	11	11	239			
49			0						243	0	0
50 51			00 000	-19	-3	2	-1	-10	6	(*)	Ō
	U.S. private assets		-36,022 -6,130	-89,894	-123,231	-604	-2,131	-10 -2,807	6 -28,976	(*) -10,765	-6,693 -1.094
52	Direct investment	-2,510 -3,216	-6,130 -3,046	-89,894 -15,387 705	-123,231 -9,273 -2,001	-604 -2,183 2,524	-2,131 -1,579 313	-10 -2,807 -15,341 -4,878	6 -28,976 -13,335 -4,992	(*) -10,765 -3,375 -4,878	0 -6,693 -1,094 -2,222
52 53 54	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,510 -3,216 4,536	-6,130 -3,046 -2,948	-89,894 -15,387 705 -12,107	-123,231 -9,273	-604 -2,183	-2,131 -1,579	-10 -2,807 -15,341 -4,878 2,165	6 -28,976 -13,335 -4,992 -1,278	(*) -10,765 -3,375 -4,878 3,319	-6,693 -1.094
52 53 54	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/	-2,510 -3,216 4,536 -2,356	-6,130 -3,046 -2,948 -23,898	-89,894 -15,387 705 -12,107 -63,105	-123,231 -9,273 -2,001 -61,830 -50,127	-604 -2,183 2,524 -369 -576	-2,131 -1,579 313 -78 -787	-10 -2,807 -15,341 -4,878 2,165 15,247	6 -28,976 -13,335 -4,992 -1,278 -9,371	(*) -10,765 -3,375 -4,878 3,319 -5,831	-6,693 -1,094 -2,222 -19 -3,358
52 53 54 55	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-2,510 -3,216 4,536 -2,356	-6,130 -3,046 -2,948 -23,898 20,300	-89,894 -15,387 705 -12,107 -63,105	-123,231 -9,273 -2,001 -61,830 -50,127	-604 -2,183 2,524 -369 -576	-2,131 -1,579 313 -78 -787	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623	0 -6,693 -1,094 -2,222 -19
52 53 54 55	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial Inflow (+)) Foreign official assets in the United States U.S. Government securities.	-2,510 -3,216 4,536 -2,356 16,076 618	-6,130 -3,046 -2,948 -23,898 20,300 282	-89,894 -15,387 705 -12,107 -63,105	-123,231 -9,273 -2,001 -61,830 -50,127	-604 -2,183 2,524 -369 -576	-2,131 -1,579 313 -78 -787	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹)	6 -28,976 -13,335 -4,992 -1,278 -9,371	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623	-6,693 -1,094 -2,222 -19 -3,358 11,167
52 53 54 55 56 57 58	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities	-2,510 -3,216 4,536 -2,356 16,076 618	-6,130 -3,046 -2,948 -23,898 20,300 282	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (¹)	-604 -2,183 2,524 -369 -576	-2,131 -1,579 313 -78 -787	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623	-6,693 -1,094 -2,222 -19 -3,358 11,167
52 53 54 55 56 57 58 59 60	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities U.S. Treasury securities Other Other U.S. Government liabilities.	-2,510 -3,216 4,536 -2,356 16,076 618 (¹) (¹) (¹)	-6,130 -3,046 -2,948 -23,898 20,300 282	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹) (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (¹) (¹) (¹)	-604 -2,183 2,524 -369 -576 1,514 (²) (²) (²) (²)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹) (¹) (¹)	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (¹) (¹)	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623	-6,693 -1,094 -2,222 -19 -3,358 11,167
52 53 54 55 56 57 58 59 60 61	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities Other U.S. Government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere.	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (') -9	-6,130 -3,046 -2,948 -23,898 20,300 282	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹) (¹) (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (¹) (¹) (¹) (¹) (¹)	-604 -2,183 2,524 -369 -576 1,514 (²) (²) (²) (²)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹) (¹) (¹) (¹)	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (¹) (¹)	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623	-6,693 -1,094 -2,222 -19 -3,358 11,167
52 53 54 55 56 57 58 59 60 61 62 63	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities U.S. Treasury securities Other Other U.S. Government liabilities.	-2,510 -3,216 4,536 -2,356 16,076 618 (¹) (¹) (¹) (¹)	-6,130 -3,046 -2,948 -23,898 20,300 282 (¹) (¹) (¹) -32 (¹)	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹) (¹) (¹) (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') (') 38 (') (')	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹) (¹) (¹) 1,202 (¹)	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (¹) (¹)	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0 -6.693 -1,094 -2,222 -19 -3,358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities Other. Other U.S. Government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets. Other foreign assets in the United States. Direct investment.	-2,510 -3,216 4,536 -2,356 16,076 618 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-6,130 -3,046 -2,948 -23,898 20,300 282 (¹) (¹) (¹) -32 (¹) (¹) 20,018 7,516	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹) (¹) (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (¹) (¹) (¹) (¹) (¹)	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹) (¹) (¹) (¹)	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (¹) (¹) (¹) (¹) (¹)	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (?) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	0 -6.693 -1.094 -2.222 -19 -3.358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 66	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities U.S. Treasury securities Other . Other U.S. Government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. Treasury securities.	-2,510 -3,216 4,536 -2,356 16,076 618 (¹) (¹) (¹) (¹) (¹) (¹)	-6,130 -3,046 -2,948 -23,898 20,300 282 (¹) (¹) -32 (¹) (¹) (¹) 20,018	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (¹) (¹) (¹) 1,202 (¹) (¹) (¹) (¹) -18,119	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (¹) (¹) 180 (¹) (¹) (5) 63,434	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0 -6.693 -1,094 -2,222 -19 -3,358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities. U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities.	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (') (') (') (') (') (') (') (')	-6,130 -3,046 -2,948 -23,898 20,300 282 (1) (1) (1) -32 (2) (1) (1) 5,295 6,130	-89,894 -15,387 7056 -12,107 -63,105 65,915 20,542 (') (') (') (') 45,373 -3,909 (') 30,904 n.a.	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') (') (') 38 8 (') (') (') (') (1) 48,607 n.a.	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (2) (2) (3) (2) (2) (2) (3) (2) (3) (4) (5) (7) (7) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-2,131 -1,579 313 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 ()') ()') 1,202 ()') ()') -18,119 7,669 ()') -10,659 n.a.	6 -28,976 -13,335 -4,992 -1,278 -9,371 123,601 60,167 (') (') 180 (') 63,434 6,953	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1.094 -2.222 -19 -3.358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 66	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities. U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (-) 9 (') 15,458 4,748 4,748 5,211	-6,130 -3,046 -2,948 -23,898 20,300 282 (¹) (¹) (¹) (¹) 20,018 7,516 (¹) 5,295	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (') (') (') (') 45,373 -3,909 30,904	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') 38 (') 112,341 7,287 (48,607	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (1) (2) (2) (2) (2) (2) (3) (4) (2) (2) (3) (4) (5) (6) (7) (7) (8) (7) (8) (8) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-2,131 -1,579 313 -788 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (') (') (1) 1,202 (') -18,119 7,669 -10,659	6	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1,094 -2,222 -19 -3,358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities U.S. Government securities U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Other oreign official assets Other foreign assets in the United States Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities U.S. currency U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net.	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (') (') (') 15,458 4,748 (') 5,211 n.a. (') 3,087 2,630	-6,130 -3,946 -2,948 -23,898 20,300 282 (1) (1) -32 (2) 20,018 7,516 (1) (2) (2) 8,375 n.a.	-89,894 -15,387 -7050 -12,107 -63,105 65,915 20,542 (')) (') (') (') 3,11 45,373 -3,909 (') 30,904 n.a. (') 293 1,190	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (1) (1) (1) (1) (2) (1) (3) (3) (1) (1) (1) (2) (3) (4) (5) (1) (1) (1) (2) (3) (4) (5) (7) (1) (8) (1) (9) (1) (1) (1) (1) (1) (1) (1) (1	-604 -2,183 2,524 -369 -576 1,514 (?) (?) (?) (?) (?) (?) (?) (?) (?) (?)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (3) (2) (2) (2) (2) (2) (2) (2) (3) (4) (2) (2) (4) (2) (4) (2) (4) (4) (4) (4) (4) (5) (4) (5) (6) (6) (7) (7) (7) (8) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (') (') (') 1,202 (') -18,119 7,669 (') -10,659 n.a. (-3,564 -605	6 -28.976 -13.335 -4.992 -1.278 -9.371 123,601 60,167 (') (') (1) (1) 63,434 6,953 (') 25,496 n.a. (2) 22,934 n.a.	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1.094 -2.222 -19 -3.358 -1.1,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities U.S. Treasury securities U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Other oreign official assets Other foreign assets in the United States U.S. Treasury securities U.S. Treasury securities U.S. Treasury securities U.S. Securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. currency U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed)	-2,510 -3,216 4,536 -2,356 16,076 618 (1) (1) (2) -9 (2) (1) 15,458 4,748 4,748 4,748 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,0	-6,130 -9,048 -2,948 -23,898 20,300 282 (') (') -32 (') 20,018 7,516 (') 5,295 n.a. 8,375	-89,894 -15,387 705 -12,107 -63,105 65,915 20,542 (1) (1) (1) 45,373 -3,909 (1) 30,904 n.a. (1) 293	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') 38 (') (') 112,341 7,287 (1) 48,607 n.a. (2) 57,898	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (1) (2) (2) (2) (3) (2) (2) (3) (2) (3) (4) (2) (7) (9) (9) (1) (1) (2) (1) (2) (2) (2) (3) (3) (4) (4) (5) (6) (7) (7) (7) (8) (8) (9) (1) (1) (1) (1) (2) (2) (2) (3) (4) (4) (5) (6) (7) (7) (7) (8) (8) (9) (1) (1) (1) (1) (2) (2) (2) (3) (4) (4) (4) (5) (6) (6) (7) (7) (8) (8) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (') (') 1,202 (') (') -18,119 7,669 0,10,659 n.a. (') -3,564	6	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1.094 -2.222 -19 -3.358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 59 61 62 63 64 65 66 67 68 69 70	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities. U.S. Treasury securities U.S. Libbilities reported by U.S. banks, not included elsewhere. Other U.S. Government liabilities U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed). Memoranda:	-2,510 -3,216 4,536 -2,356 16,076 618 (1) (1) (1) -9 (1) 15,458 4,748 (1) 5,211 n.a. (1) 3,087 2,630 -5,769	-6,130 -3,046 -2,948 -23,898 20,300 282 (') (') (') 20,018 7,516 (') 5,295 n.a. (') 8,375 n.a.	-89,894 -15,387 -12,107 -63,105 65,915 20,542 (') (') (') (') 31 (') (') 45,373 -3,909 4.a.a. (') 293 1,190 47,905	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') (') 112,341 7,287 (') 48,607 n.a. (,) 57,898 n.a. 6,395	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (2) (2) (3) (2) (3) (4) (7) 759 n.a. 134 2-212 (7) 17,547	-2,131 -1,579 313 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (°) (°) (°) 1,202 (°) (°) -18,119 7,669 n.a. (°) -3,564 -605 26,540	6	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (?) (?) (?) (?) (?) (?) (?) (?) (?) (?)	0 -6.693 -1.094 -2.222 -19 -3.358 11,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 577 58 59 60 61 62 63 64 65 66 67 70 71 72 73	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities U.S. Treasury securities U.S. Idabilities reported by U.S. banks, not included elsewhere. Other Other oreign assets in the United States U.S. Idabilities reported by U.S. banks, not included elsewhere. U.S. Treasury securities U.S. Treasury securities U.S. Securities other than U.S. Treasury securities U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 4 and 21)	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (') (') (') 15,458 4,748 4,748 4,748 -2,630 -5,769	-6,130 -3,046 -2,948 -23,898 20,300 (2) (1) (1) -32 (1) (2) (2) (2) 8,375 n.a. 25,988 -17,619 4,457	-89,894 -15,387 -12,107 -63,105 65,915 20,542 (') (') (') 31 (') 45,373 -3,909 4,02 1,190 47,905	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') (') (1) 388 (') (') (') 48,607 n.a. (') 57,898 n.a. 6,395 -25,634 4,403	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (3) (7) (9) 832 (2) 759 n.a. 134 2-212 (2) 17,547 -17,118 1,329	-2,131 -1,579 313 -787 7,010 (2) (2) (2) (2) (2) (2) (3) (4) 2,2560 n.a. 2144 24,440 n.a. 13,555	-10 -2.807 -15,341 -4,878 2,165 15,247 82,089 100,208 (') (') 1,202 (') (') -18,119 7,669 (') -10,659 n.a. (') -3,564 -605 26,540	6 -28.976 -13.335 -4.992 -1.278 -9.371 123.601 60,167 (*) (*) (*) (*) 63.434 6,953 (*) 25.496 n.a. (*) 22.934 n.a. 10,297 -98.589 8,005	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1.094 -2.222 -19 -3.358 -1.1,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
52 53 54 55 56 57 58 8 59 600 61 62 63 64 65 66 67 68 69 70 71 72	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) Foreign official assets in the United States U.S. Government securities. U.S. Treasury securities U.S. Government liabilities. U.S. Government liabilities. U.S. included elsewhere. Other Orber of official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed). Memoranda: Balance on goods (lines 3 and 20). Balance on goods (lines 2 and 19).	-2,510 -3,216 4,536 -2,356 16,076 618 (1) (1) (1) -9 (1) 15,458 4,748 (1) 5,211 n.a. 2,630 -5,769	-6,130 -3,046 -2,948 -23,898 20,300 282 (') (') -32 (') (') 20,018 7,516 (') 5,295 n.a. 25,988 -17,619 4,457 -13,163	-89,894 -15,387 -7056 -12,107 -63,105 65,915 20,542 (')' (')' (')' (')' 3,31 3,31 3,31 45,373 -3,909 (') 30,904 n.a. (') 293 1,190 47,905	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (1) (1) (1) (1) (2) (1) (3) (3) (1) (1) (1) (2) (3) (4) (5) (7) (1) (1) (1) (2) (3) (4) (5) (7) (7) (8) (8) (9) (1) (1) (1) (1) (1) (1) (2) (3) (4) (4) (5) (7) (7) (8) (8) (9) (1) (1) (1) (1) (1) (1) (1) (1	-604 -2,183 2,524 -369 -576 1,514 (?) (?) (?) (?) (?) (?) (?) (?) (?) (?)	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (3) (2) (2) (2) (2) (3) (4) (2) (2) (2) (3) (4) (4) (4) (4) (5) (5) (6) (7) (7) (8) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (') (') (1) -18,119 -7,669 (1) -10,659 n.a. (-0) -3,564 -605 26,540	6	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.694 -1.094 -2.222 -19 -3.358 11,167 (²) (²) (²) (²) (²) (²) (²) (²)
52 53 54 55 56 57 58 59 60 61 62 63 64 65 67 68 69 70 71 72 73 74 75 76	Direct investment. Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States U.S. Government securities U.S. Treasury securities U.S. Itabilities reported by U.S. banks, not included elsewhere. Other U.S. Government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities. U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 3 and 20) Balance on services (lines 4 and 21) Balance on services (lines 4 and 21) Balance on income (lines 12 and 29)	-2,510 -3,216 4,536 -2,356 16,076 618 (') (') (') (') (') 15,458 4,748 4,748 4,748 -2,630 -5,769	-6,130 -3,046 -2,948 -23,898 20,300 (2) (1) (1) -32 (1) (2) (2) (2) (1) (3) 5,295 n.a. (2) 8,375 n.a. 25,988	-89,894 -15,387 -12,107 -63,105 -12,107 -63,105 -12,107 -63,105 -12,107 -63,105 -12,107 -63,105 -12,107 -63,105 -12,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -13,107 -10,107	-123,231 -9,273 -2,001 -61,830 -50,127 141,805 29,464 (') (') (') (') 112,341 7,287 n.a. (') 57,898 n.a. 6,395 -25,634 4,403 -21,231	-604 -2,183 2,524 -369 -576 1,514 (2) (2) (2) (2) (3) (2) (7) (9) 8322 (2) 759 n.a. 134 2-212 (3) 17,547 -17,118 1,329 -15,789	-2,131 -1,579 313 -787 -787 7,010 (2) (2) (2) (2) (2) (2) (2) (3) (2) (2) (2) (3) (2) (4) (2) (4) (5) (5) (6) (7) (7) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	-10 -2,807 -15,341 -4,878 2,165 15,247 82,089 100,208 (°) (°) 1,202 (°) (°) -18,119 7,669 n.a. (-) -3,564 -605 26,540 -97,352 8,542 -88,810	6 -28.976 -13.335 -4.992 -1.278 -9.371 123.601 60,167 (*) (*) (*) (*) 63.434 6,953 (*) 25.496 n.a. (*) 22.934 n.a. 10,297 -98.589 8,005	(*) -10,765 -3,375 -4,878 3,319 -5,831 7,623 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 -6.693 -1.094 -2.222 -19 -3.358 -1.1,167 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)

p Preliminary r Revised (*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

		Ch	ina	Inc	dia	Jap	oan	Middle	e East	Afr	rica
Line	(Credits +; debits -)	2007:I r	2007:II P	2007:I r	2007:II P	2007:I r	2007:II P	2007:I r	2007:II P	2007:I r	2007:II P
	Current account										
	Exports of goods and services and income receipts	19,048	20,526	5,732	6,015	33,260	33,599	15,561	16,229	9,743	9,381
2	Exports of goods and services	17,706 14,535	18,749 15,933	4,946 2,882	5,165 3,380	25,611 15,113	25,982 15,411	13,364 8,789	13,667 9,175	8,082 5,341	7,462 4,860
4	Services	3,171	2,816	2,064	1,785	10,498	10,571	4,575	4,492	2,741	2,602
5	Transfers under U.S. military agency sales contracts	0	0	23	46	152	129	1,614	1,289	315	236
6 7	Travel	421 122 608	455 110	463 180	664 252	2,625 898	2,870 851	463 77	615 89	238 59	387 10
8 9	Other transportation		622	103	105	965	1,002	533	601	241	285
10	Royalties and license fees	406 1,610	437 1,188	87 1,195	101 604	2,342 3,476	2,371 3,309	104 1,766	103 1,775	139 1,727	139 1,523
11	U.S. Government miscellaneous services	4	4	13	13	40	39	18	20	22	21
12 13	Income receipts	1,342 1,332	1,777 1,767	786 782	850 846	7,649 7,629	7,617 7,597	2,198 2,173	2,562 2,537	1,661 1,642	1,919 1,900
14 15	Direct investment receipts	1,083 230	1,508 250	528 248	545 298	2,360 5,252	2,160 5,412	1,441 708	1,756 766	1,238 340	1,471 373
16	U.S. Government receipts	19	9	6	3	17	25	24	15	64	56
17	Compensation of employees	10	10	9 204	9 270	20	20	25	25	19	19
18 19	Imports of goods and services and income payments	-83,478 -73,239	-89,870 -78,736	-8,204 -7,611	-8,270 -7,663	-59,211 -42,597	-58,737 -42,260	-23,105 -19,991	-27,196 -23,632	-21,519 -21,075	-24,670 -24,172
20	Goods, balance of payments basis	-71,454	-76,651	-5,830	-5,887	-36,234	-35,661	-15,393	-18,878	-19,815	-22,778
21	Services	-1,785	-2,085	-1,781	-1,776	-6,363	-6,599	-4,598	-4,754	-1,260	-1,393
22 23	Direct defense expenditures	–1 –528	-1 -705	–17 –528	-4 -480	-390 -712	-385 -888	-3,304 -289	-3,353 -324	–82 –471	–71 –524
24	TravelPassenger fares	-137	-159	-44	-42	-273	-336	-138	-165	-62	-119
25 26	Other transportation	−764 −14	-839 -15	-98 -7	-106 -9	-1,564 -2,011	-1,692 -1.814	-291 -72	-312 -71	-117 -7	-124 -7
27	Other private services	-333	-358	-1,082	-1,130	-1,380	-1,451	-446	-470	-458	-486
28 29	U.S. Government miscellaneous services	-8 -10,239	-8 -11,134	-5 -593	-5 -607	-33 -16,614	-33 -16,477	-58 -3,114	-59 -3,564	-63 -445	-62 -499
30 31	Income payments on foreign-owned assets in the United States	-10,130	-11,045	-527	-567	-16,577	-16,452	-3,099	-3,555	-416	-483
31 32	Direct investment payments	-6 -1,421	-6 -1,606	-192 -136	-212 -149	-4,132 -3,161	-3,839 -3,195	-79 -1,513	-373 -1,531	-29 -230	-36 -252
32 33 34	U.S. Government payments	-8,703	-9,433	-199	-206 -40	-9,284	-9,418	-1,507 -15	-1,651 -9	-157	-195
35	Compensation of employees	-109 -607	-89 -485	-66 -627	-40 -456	-37 354	-25 465	-4.820	-2,523	-29 -3.033	-16 -1,313
36	U.S. Government grants	-2	-2	-35	-33	0	0	-4,123	-1,775	-2,235	-592
37 38	U.S. Government pensions and other transfers	-2 -603	-1 -482	-5 -587	-6 -417	-66 420	-44 509	-33 -664	-34 -714	–24 –774	-7 -714
	Capital account										
39	Capital account transactions, net	-41	-42	-45	-45	2	2	-84	-84	-10	-42
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	1,595	366	-4,294	-1,660	13,891	-10,782	-3,167	-4,774	-756	24
41	U.S. official reserve assets	0	0	0	0	-17 0	-25 0	0	0	0	0
42 43	Gold										
44 45						-17	-25				
46	U.S. Government assets, other than official reserve assets	42	21	25	18	-5	0	29	70	54	124
47 48	U.S. credits and other long-term assets	0 43	0 20	0 26	0 16	0	0	-14 41	-4 71	-61 123	-90 214
49	U.S. foreign currency holdings and U.S. short-term assets	-1	1	-1	2	-5	0	2	3	-8	0
50	U.S. private assets	1,553	345	-4,319	-1,678	13,913	-10,757	-3,196	-4,844	-810	-100
51 52 53	Direct investment	-1,533 6,429	-1,156 3,282	-1,531 -2,750	-366 -964	-1,724 -4,712	-10,310 -5,016	-1,859 -63	-404 216	-1,696 463	-163 -117
53 54	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	59 -3,402	-408 -1,373	16 -54	39 -387	-712 21,061	-512 5,081	39 –1,313	-1,178 -3,478	-73 496	-44 224
	Foreign-owned assets in the United States, excluding financial derivatives (increase/	,	,				,				
EC	financial inflow (+))	81,300	57,558	6,372	-6,413	-10,459	33,913	14,296 11,497	4,725 -5,105	1,484	6,606
56 57	U.Š. Government securities	(2) (2) (2) (2) 0	(2) (2) (2) (2) (2) (2) (2) (2)	(²)	(2)	(2)	(2) (2) (2) (2) 54	(¹)	-5,105 (¹)	1,808 (¹)	4,131 (¹)
58 59	U.S. Treasury securities	(2) (2)	(2)	(2) (2) (2)	(2)	(2) (2)	(2) (2)	(1) (1)	(1)	(1)	(1)
60	Other U.S. Government liabilities	0	22	-11	-34	19	54	-À1	-162	-296	-149
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	(2) (2)	(2)	(2) (2)	(2) (2)	(2) (2)	(2) (2)	(1) (1)	(1)	(1) (1)	(1) (1)
63	Other foreign assets in the United States	(²) 91	(²)	(²) 353	(2)	(2)	(2)	2,799	9,830	-324	2,475
64 65	Direct investment	(2)	(²)	353 (²) -89	216 (2)	6,522 (2)	6,300 (2)	-414 (1)	1,078 (¹)	-5 (¹)	282 (¹)
66 67	U.S. securities other than U.S. Treasury securities	1,850 n.a.	5,808 n.a.	–89 n.a.	(²) -42 n.a.	–10,320 n.a.	4,937 n.a.	2,185 n.a.	2,668 n.a.	(¹) -75 n.a.	–218 n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-518	2,425	-20	699	48	156	(1)	(¹)	(¹) 7	(¹)
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere	² 79,877	² 49,296	² 6,139	² -7,252	² -6,728 - 14	² 22,466	-1,330 (3)	2,354	-263	1,346
	Statistical discrepancy (sum of above items with sign reversed)	(³) –17,817	n.a. 11,947	(³) 1,066	n.a. 10,829	-14 22,177	n.a. 1,539	(³) 1,319	n.a. 13,624	-263 14,355	n.a. 10,015
79	Memoranda: Balance on goods (lines 3 and 20)	-56,919	-60,718	-2,948	-2,507	-21,121	-20,250	-6,604	-9,703	-14,474	-17,918
73	Balance on services (lines 4 and 21)	1,387	731	283	9	4,135	3,973	-24	-262	1,481	1,208
74	Balance on goods and services (lines 2 and 19)	-55,532 -8,897	-59,987 -9,357	-2,665 193	-2,498 243	-16,986 -8,965	-16,277 -8,860	-6,628 -916	-9,965 -1,002	-12,993 1,216	-16,710 1,421
76	Unilateral current transfers, net (line 35)	-607	-485	-627	-456	354	465	-4,820	-2,523	-3,033	-1,313
//	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-65,036	-69,829	-3,099	-2,711	-25,597	-24,672	-12,364	-13,490	-14,810	-16,602

p Preliminary r Revised (*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

						Not seasona	ally adjusted					Seasonall	y adjusted		
ne		2005	2006		20	06		20	07		20	06		20	07
				I	II	III	IV	l r	P	I	II	III	IV	l t	P
1	Exports of private services	367,813	404,327	95,292	97,824	103,596	107,615	105,133	110,210	96,948	99,643	101,187	106,549	107,485	111,99
2	Travel (table F.2, line 6)	81,799	85,694	18,785	22,050	24,006	20,853	19,712	24,563	20,845	21,212	21,527	22,110	22,297	23,61
3	Passenger fares (table F.2, line 7)	20,970	22,187	5,223	5,233	6,032	5,698	5,520	5,917	5,397	5,328	5,696	5,765	5,706	6,11
4	Other transportation (table F.2, line 8)	41,334	46,297	10,866	11,640	11,954	11,837	11,903	12,676	11,038	11,754	11,716	11,789	12,157	12,79
5	Freight	16,470	17,266	4,060	4,300	4,405	4,501	4,387	4,970	4,149	4,252	4,422	4,443	4,484	4,91
6	Port services	24,865	29,031	6,806	7,340	7,549	7,336	7,516	7,706	6,889	7,502	7,294	7,346	7,673	7,87
7	Royalties and license fees (table F.2, line 9)	59,409	62,378	14,277	15,051	15,514	17,536	15,889	16,949	14,923	15,196	15,815	16,444	16,645	16,95
8	Affiliated	43,880	44,477	10,168	11,063	11,068	12,178	10,684	11,619	10,714	11,107	11,269	11,386	11,440	11,62
9	U.S. parents' receipts	39,758	39,340	9,156	9,807	9,764	10,613	9,618	10,300	9,396	9,809	9,989	10,145	10,180	10,2
10	U.S. affiliates' receipts	4,123	5,137	1,012	1,256	1,305	1,565	1,065	1,319	1,318	1,299	1,280	1,241	1,260	1,3
11	Unaffiliated	15,528	17,901	4,109	3,988	4,446	5,358	5,205	5,330	4,209	4,088	4,546	5,058	5,205	5,3
12 13	Industrial processes 1	6,733	7,510	1,814	1,712	1,800	2,184	1,926	2,028	1,814	1,712	1,800	2,184	1,926	2,0
	Other ²	8,795	10,390	2,295	2,276	2,646	3,173	3,279	3,302	2,395	2,376	2,746	2,873	3,279	3,30
14	Other private services (table F.2, line 10)	164,301	187,771	46,141	43,850	46,090	51,691	52,109	50,105	44,745	46,153	46,433	50,441	50,680	52,50
5	Affiliated services	50,108 29,850	57,638	13,156 7,521	14,065 7,878	13,660 7,791	16,758 9,361	14,649	15,372 8,819	13,819 7,839	14,438 8,065	14,453 8,214	14,929 8,433	15,340 8,702	15,7 8,7
6 7	U.S. parents' receipts	29,650	32,551 25.088	5.635	6,187	5.869	7,397	8,651 5,998	6,553	5.980	6,373	6,214	6,433	6.638	6.9
8	U.S. affiliates' receipts Unaffiliated services	114.193	130,133	32.985	29.785	32.430	34.933	37.460	34,733	30.926	31.715	31.980	35,512	35.340	36.7
9	Education	14,076	14,570	6,009	1,800	4,066	2,695	6,176	1,842	3,607	3,637	3,656	3,671	3,702	3,7
0	Financial services	31.039	37.114	9,263	8,781	8.395	10,675	10,191	10,868	9.263	8.781	8,395	10,675	10.191	10.8
21	Insurance, net	7,787	9,276	2,330	2,341	2,239	2,366	2,581	2,598	2,330	2,341	2,239	2,366	2,581	2,5
22	Telecommunications	5,231	6,257	1,354	1,399	1,792	1,712	1,700	1,812	1,354	1,399	1,792	1,712	1,700	1,8
23	Business, professional, and technical services	41,874	47,400	10,592	11,653	12,092	13,063	12,446	13,045	10,858	11,732	12,115	12,695	12,730	13,1
24	Other unaffiliated services 3	14,187	15,515	3,437	3,810	3,846	4,422	4,366	4,568	3,514	3,826	3,783	4,393	4,436	4,5
5	Imports of private services	281,607	307,770	70,384	79,606	80,118	77,662	74,685	84,032	74,989	76,666	76,979	79,136	79,814	80,8
26	Travel (table F.2, line 23)	68,970	72,029	14,933	20,596	20,549	15,951	15,917	21,355	17,582	18,077	18,015	18,355	18,582	18,6
27	Passenger fares (table F.2, line 24)	26,149	27,503	6,176	7,528	7,257	6,542	6,157	7,344	6,748	6,927	6,889	6,939	6,799	6,7
8	Other transportation (table F.2, line 25)	61,929	65,282	15,471	16,531	17,037	16,243	15,568	16,793	16,025	16,401	16,491	16,365	16,490	16,5
9	Freight	43,920	45,700	11,005	11,430	11,785	11,480	10,798	11,509	11,227	11,346	11,515	11,612	11,397	11,3
30	Port services	18,009	19,582	4,466	5,101	5,252	4,763	4,770	5,284	4,798	5,055	4,976	4,753	5,093	5,1
31	Royalties and license fees (table F.2, line 26)	24,632	26,432	6,398	6,135	6,092	7,808	6,405	6,537	6,767	6,532	6,497	6,636	6,810	6,9
32 33	Affiliated	20,373	20,963	4,697	4,814	4,810	6,643	5,128	5,254	5,066	5,211	5,216	5,471	5,533	5,6
33	U.S. parents' payments	3,055	2,260	563	552	553	593	615	602	563	552	553	593	615	6
34	U.S. affiliates' payments	17,318	18,703	4,134	4,262	4,258	6,049	4,513	4,652	4,503	4,660	4,663	4,877	4,918	5,0 1,2
S	UnaffiliatedIndustrial processes 1	4,260 2.834	5,469 3.017	1,701 786	1,321 708	1,282 741	1,165 782	1,277 856	1,283 865	1,701 786	1,321 708	1,282 741	1,165 782	1,277 856	1,2
35 36 37	Other ²	1,428	2,453	915	614	542	382	421	418	915	614	542	382	421	4
88	Other private services (table F.2, line 27)	99.927	116.524	27.407	28.816	29.183	31.118	30.638	32.003	27.867	28.728	29.087	30.841	31.133	31.8
39	Affiliated services	39,847	48,201	11,551	11,834	11.603	13,213	12,602	13,208	11,774	11,768	11,870	12,789	12,829	13.1
40	U.S. parents' payments	22,977	26,026	5,938	6,594	6,327	7,167	6,684	7,486	6,162	6,529	6,593	6,743	6,911	7,3
41	U.S. affiliates' payments	16,870	22,175	5,612	5,240	5,276	6,046	5,918	5,722	5,612	5,240	5,276	6,046	5,918	5,7
12	Unaffiliated services	60,080	68,323	15,856	16,982	17,580	17,905	18,036	18,795	16,093	16,960	17,217	18,052	18,304	18,7
13	Education	3,962	4,403	829	1,107	1,459	1,008	910	1,218	1,066	1,085	1,097	1,155	1,178	1,1
14	Financial services	6,720	8,497	1,884	2,133	2,115	2,365	2,431	2,564	1,884	2,133	2,115	2,365	2,431	2,5
45	Insurance, net	28,540	33,582	8,015	8,333	8,600	8,634	8,680	8,790	8,015	8,333	8,600	8,634	8,680	8,7
16	Telecommunications	4,527	4,557	1,068	1,192	1,135	1,162	1,181	1,211	1,068	1,192	1,135	1,162	1,181	1,2
17 18	Business, professional, and technical services Other unaffiliated services 3	14,824 1.508	15,845 1,441	3,673 388	3,866 351	3,883 388	4,423 314	4,532 302	4,690 322	3,673 388	3,866 351	3,883 388	4,423 314	4,532 302	4,6
-	Supplemental data on insurance transactions:	1,000	.,	555	551	550	0.1	302	OLL	550	001	000	0.14	302	
49		21,277	23,252	5,995	5,937	5,415	5,905	5,490	5,621	5,995	5.937	5,415	5,905	5,490	5,6
	Actual losses paid	14,067	10,928	3,104	2,780	2,558	2,486	2,556	2,712	3,104	2,780	2,558	2,486	2,556	2,7
1	Premiums paid ⁴	65,695	65.280	16,140	16.348	16.522	16.270	16,078	16.296	16.140	16,348	16,522	16,270	16.078	16.2
	Actual losses recovered	42,173	29,324	7,041	7,246	7,436	7,601	7,738	7,860	7,041	7,246	7,436	7,601	7,738	7,8
	Memoranda:														
3	Balance on goods (table F.2, line 72)	-787,149	-838,271	-193,223	-209,750	-231,671	-203,627	-185,752	-201,693	-207,757	-211,276	-218,899	-200,339	-200,867	-204,2
54	Balance on private services (line 1 minus line 25)	86,206	96,558	24,908	18,219	23,478	29,953	30,448	26,178	21,959	22,977	24,208	27,414	27,671	31,1
55	Balance on goods and private services (lines 53 and 54)	-700,943	-741,714	-168,316	-191,531	-208,193	-173,674	-155,304	-175,515	-185,799	-188,299	-194,691	-172,925	-173,196	-173.0

p Preliminary
r Revised
1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade
secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to

broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

D-64 December 2007

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2005 and 2006 [Millions of dollars]

				Chan	ges in position in	2006		
				Attribut	able to			
Line	Type of investment	Position, 2005		Va	luation adjustmer	nts	Total	Position, 2006 ^p
			Financial flows	Price changes	Exchange-rate changes 1	Other changes ²		
			(a)	(b)	(c)	(d)	(a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	-2,238,359 57,915 -2,296,274	-833,183 -28,762 -804,421	347,585 (⁴) 347,585	220,653 (4) 220,653	-36,325 ⁴ 29,782 - 66,107	-301,270 1,020 -302,290	-2,539,629 58,935 - 2,598,564
4 5 6 7 8 9 10	U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17) U.S. official reserve assets. Gold	11,576,336 1,190,029 10,386,307 188,043 134,175 8,210 8,036 37,622	(3) (3) 1,055,176 -2,374 0 223 -3,331 734	(3) (3) 675,909 31,123 5 31,123	(3) (6) 268,603 3,092 437 335 2,320	(3) (6) 131,431 -31 6-31 0 0	2,178,654 47,535 2,131,119 31,810 31,092 660 -2,996 3,054	13,754,990 1,237,564 12,517,426 219,853 165,267 8,870 5,040 40,676
12 13 14 15 16	U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets ⁷ Repayable in dollars Other ⁸	77,523 76,960 76,687 273 563 10,120,741	-5,346 -5,337 -5,337 0 -9 1,062,896		265,511	12 12 12 	-5,334 -5,325 -5,325 0 -9 2,104,643	72,189 71,635 71,362 273 554 12,225,384
18 19 20 21 22 23	Direct investment at current cost Foreign securities. Bonds. Corporate stocks.	2,535,188 4,345,884 1,028,179 3,317,705 734,034 2,505,635	235,358 289,422 150,884 138,538 83,531 454,585	46,009 598,777 -12,032 610,809	39,188 198,181 13,727 184,454 13,075 15,067	-124 0 0 0 17,824 113,750	320,431 1,086,380 152,579 933,801 114,430 583,402	2,855,619 5,432,264 1,180,758 4,251,506 848,464 3,089,037
24 25 26	Foreign-owned assets in the United States (lines 25+26)	13,814,695 1,132,114 12,682,581	(3) 1,859,597	(3) 328,324	(3) (3) 47,950	(3) (3) 197,538	2,479,924 46,515 2,433,409	16,294,619 1,178,629 15,115,990
27 28 29 30 31 32 33	U.S. Treasury securities Other Other U.S. Government liabilities ⁹ U.S. liabilities reported by U.S. banks, not included elsewhere	2,306,292 1,725,193 1,340,598 384,595 15,866 296,647 268,586	440,264 380,734 189,181 191,553 3,133 22,040 34,357	20,840 -8,563 -8,600 37 		2,769 7,332 -411 7,743 0 -22,000 17,437	463,873 379,503 180,170 199,333 3,133 40 81,197	2,770,165 2,104,696 1,520,768 583,928 18,999 296,687 349,783
34 35 36 37 38 39 40 41 42	Other foreign assets Direct investment at current cost U.S. Treasury securities U.S. securities other than U.S. Treasury securities Corporate and other bonds Corporate stocks	10,376,289 1,868,245 643,793 4,352,998 2,243,135 2,109,863 351,706 557,840 2,601,707	1,419,333 180,580 -35,931 591,951 449,194 142,757 12,571 235,769 434,393	307,484 32,495 -9,233 284,222 -12,143 296,365	47,950 3,916 25,419 25,419 9,605 9,010	194,769 14,190 -4,386 -26,054 -15,789 -10,265 0 -62,849 273,868	1,969,536 231,181 -49,550 875,538 446,681 428,857 12,571 182,525 717,271	12,345,825 2,099,426 594,243 5,228,536 2,689,816 2,538,720 364,277 740,365 3,318,978
43 44	Memoranda: Direct investment abroad at market value Direct investment in the United States at market value	3,570,252 2,806,029	235,358 180,580	393,709 226,483	179,732	-1,221 9,387	807,578 416,450	4,377,830 3,222,479

p Preliminary r Revised

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.
4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when

data on investment positions that had accumulated in prior periods are covered by a new or more complete

survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of

A. Also includes patc-in capital subscriptions to international inflational institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
 8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
 9. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

^{1.} Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.
2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.
3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2003–2006 [Millions of dollars]

			ment positior al-cost basis	ı	Capi	ital outflows wi adjustment (cost	Ir	come withou adjustn		t
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,769,613	2,124,775	2,135,492	2,384,004	129,352	257,967	-27,736	216,614	165,203	216,773	247,472	291,480
By country of foreign affiliate												
Canada	187,953	213,012	233,474	246,451	17,340	23,865	11,023	14,793	15,826	22,771	22,745	23,442
Europe	976,889	1,169,620	1,109,950	1,250,508	87,509	120,382	-55,068	127,375	86,480	108,494	122,538	146,608
Of which:	,	,,.	,,		,,,,,,	,	,	,	,	,	,	,
France	51,229	61,362	60,127	65,933	1,074	7,820	-579	4,886	4,034	4,817	4,658	7,209
Germany	72,262	77,731	90,574	99,253	4,376	9,432	6,047	8,275	4,584	6,200	6,654	8,906
Ireland	60,604 186,366	81,987 218,906	71,255 184.614	83,615 215.715	7,408 15,502	8,336 26,489	-3,174 -38.515	13,264 32,896	9,134 16,595	14,142 28.813	16,950 29,672	18,122 32,239
Netherlands Switzerland	92.750	109,481	81,048	90.085	14,462	9,468	-36,515 -12,290	32,696 10.441	12,643	12.359	12.184	11,241
United Kingdom	277,246	330,897	333,497	364,084	26,738	29,755	3,114	19,382	13,829	14,423	18,533	25,080
Latin America and Other Western Hemisphere	297,222	341,480	365,895	403,284	3,901	22,915	-1,489	22,273	24,480	34,423	41,306	50,436
Bermuda	84,508	99.016	103.454	108.462	-3,778	2.856	-5.137	5.685	7.089	8.944	9.729	11.260
Brazil	29,553	28,574	29,619	32,601	-290	1,837	1,147	1,166	1,465	2,520	3,683	5,973
Mexico	56,851	66,428	75,106	84,699	3,664	7,712	7,385	10,645	5,343	7,381	8,458	9,391
United Kingdom Islands, Caribbean	61,882	75,710	79,728	80,604	3,314	7,927	-11,208	-4,635	5,388	6,316	7,321	8,837
Africa	19,835	21,708	23,018	25,556	2,697	1,317	1,025	2,176	3,156	4,517	4,748	5,493
Middle East	16,885	19,088	22,631	26,487	1,315	1,610	3,769	4,956	2,640	4,268	5,042	6,274
Asia and Pacific	270,830	359,866	380,523	431,718	16,592	87,878	13,003	45,041	32,621	42,299	51,092	59,227
Of which:	,	,		,	,	,	-,		,	,	,	,
Australia	48,447	(D)	115,623	122,587	7,717	(D)	(D)	6,460	3,406	4,871	5,819	7,601
Hong Kong	36,426	27,847	32,577	38,118	-689	(D)	3,556	4,817	3,718	4,625	5,202	6,105
JapanSingapara	57,794 51,053	69,076 60,773	79,280 54,500	91,769 60,417	867 5,446	11,974 (D)	6,998 -9,625	12,241 5,363	8,103 5,987	9,490 8,709	10,861 11,586	10,235 12,853
Singapore By industry of foreign affiliate	31,033	00,773	54,500	00,417	3,440	(D)	-9,023	5,303	5,967	0,709	11,560	12,000
Mining	85,473	102,384	115,956	136,145	3,930	16,242	12,518	15,419	11,189	17,775	24,108	31.543
·	371.078	414.687	449.202	503.495	31,207	58.028	36.638	60.022	34.594	46.209		- ,
ManufacturingFood	27.692	28.743	30.540	32.517	31,207	1.847	2.041	2,981	34,594	3.815	48,422 3.684	59,243 3,773
Chemicals	91.435	107.090	116.075	129,778	6.983	14.378	6.364	13.577	9.921	12.704	14.295	16.144
Primary and fabricated metals	21,349	25,308	23,441	23,220	-306	4,021	-850	3,690	1,710	2,445	2,270	2,619
Machinery	20,825	22,620	27,330	32,172	3,200	3,734	2,909	3,825	2,314	2,520	2,827	3,821
Computers and electronic products	47,171	55,568	62,074	76,660	2,217	5,986	7,718	18,428	4,345	6,745	8,430	11,992
Electrical equipment, appliances, and components	10,774	11,500	13,837	15,765	311	851	1,880	1,467	583	993	1,229	1,462
Transportation equipment	47,903	50,913	48,968	55,526	2,961 12,422	3,407	-974 17.550	4,555	2,152	4,048	1,677	4,304 15.128
Other manufacturing	103,929 119.891	112,945	126,937	137,858	12,422	23,806 14.744	17,550	11,499 22,703	9,937	12,938 23,716	14,010 25,701	29,271
	- ,	128,276	139,444	164,290	,	,	15,518	,	18,440	-, -	-, -	- /
Information	46,728	63,171	65,439	74,368	3,918	-2,182	5,338	4,797	6,221	8,475	10,467	11,069
Depository institutions	58,695	57,094	65,798	67,550	1,255	-3,155	-4,168	-4,214	2,268	806	213	-826
Finance (except depository institutions) and insurance	316,847	433,510	452,726	484,840	19,912	41,315	15,745	24,847	19,623	25,957	29,778	32,617
Professional, scientific, and technical services	35,832	44,352	48,834	57,429	3,156	8,674	6,546	6,813	3,250	5,326	5,978	7,542
Holding companies (nonbank)	598,964	723,297	620,765	710,336	50,437	113,677	-132,169	73,929	59,248	72,104	85,602	100,387
		, .	177,327	185,549	, -	,		,	, .			

In 2006, income without current-cost adjustment and net of withholding taxes was \$290,291 million.

Nore. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 SURVEY OF CURRENT BUSINESS.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003–2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

		A	II nonbank fo	reign affiliate	S	Т		N	lajority-owne	d nonbank fo	oreign affiliate	es .	
		Mi	llions of dolla	irs					Millions	of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	9,951,716	4,224,685	549,750	218,208	289,190	10,333.3	9,265,024	3,693,759	506,166	882,099	210,240	261,522	8,955.8
By country of affiliate													
Canada	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1
Europe	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9
France Germany Netherlands United Kingdom	274,502 441,677 868,391 2,377,908	193,469 308,038 195,484 530,928	9,520 11,217 74,058 37,013	(D) 6,409 (D) 12,676	6,179 6,284 4,052 (D)	619.9 631.5 214.6 1,251.9	256,046 403,218 823,560 2,336,426	183,275 272,321 157,784 503,123	9,056 9,607 71,118 35,134	49,280 75,662 26,588 136,274	4,383 6,308 8,115 12,618	5,979 6,182 3,891 12,397	584.1 590.0 184.3 1,160.6
Latin America and Other Western HemisphereOf which:	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7
Brazil	104,391 154,440	93,238 162,495	4,111 10,985	3,789 38,114	(D) 46,560	429.8 1,036.5	91,314 121,312	82,824 129,560	3,335 7,920	18,950 24,969	3,485 36,418	2,648 44,026	393.3 838.4
Africa	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0
Middle East	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8
Asia and Pacific	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4
Australia	208,775 71,161 24,750 574,655	108,780 86,457 17,725 322,380	12,957 7,905 1,071 14,932	4,332 3,859 571 12,995	1,960 4,116 (D) 14,754	321.1 546.9 196.7 554.8	199,560 62,110 20,718 478,435	92,076 72,043 15,295 204,392	12,403 6,816 905 11,070	31,743 14,608 4,220 47,855	4,262 3,095 544 11,910	1,957 3,641 457 2,308	283.9 489.6 179.1 242.0
By industry of affiliate	,	,		ŕ	,		,	,	,		,	,	
Mining	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1
Utilities	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7
Manufacturing	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3
Food	106,885 436,841 71,434 92,316 188,274 45,909 287,231	129,848 357,259 59,218 106,980 265,093 45,268 459,185	7,123 36,193 3,394 5,704 14,210 1,470 4,997	3,675 21,630 3,098 7,971 27,923 3,257 59,791	(D) 17,992 4,153 11,798 44,039 (D) 106,571	412.4 628.7 234.2 418.5 691.7 282.7 1,091.0	99,722 389,063 68,652 79,145 174,865 42,430 224,673	118,689 320,325 55,593 90,696 259,674 41,370 362,240	6,552 31,141 3,246 4,912 14,650 1,331 1,740	26,030 84,382 15,904 23,166 40,937 10,973 57,071	3,291 20,878 3,002 7,430 27,827 3,237 57,135	4,267 16,493 4,100 10,382 43,965 4,412 86,753	378.4 573.8 226.8 357.3 655.2 251.0 936.9
Wholesale trade	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5
Information	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9
Finance (except depository institutions) and insurance	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7
Professional, scientific, and technical services	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8
Other industries	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2003–2006 [Millions of dollars]

		Direct investr on a historica	nent position al-cost basis			tal inflows wit adjustment (-cost	Ir	ncome witho adjust	ut current-cos ment 1	st
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,395,159	1,520,316	1,594,488	1,789,087	53,146	135,826	101,025	175,394	60,964	87,890	106,340	130,824
By country of foreign parent												
Canada	95,707	125,276	154,180	158,979	7,090	33,164	13,762	6,570	2,306	6,607	5,891	12,425
Europe	1,001,237	1,078,782	1,128,161	1,270,570	22,756	80,730	76,656	122,183	48,711	61,377	78,338	88,922
Of which:	400.404	407.007	400.070	450.000	4.500	40.700	E 004	00.444	0.500	0.404	10 111	40.000
France	136,434 160,691	137,927 164.921	120,272 180,339	158,830 202,581	4,526 12,280	10,706 7,079	5,291 14,622	28,141 31.003	6,526 2.183	8,401 7,557	12,111 6.941	13,022 9,131
Luxembourg	109,212	116,479	116,729	130,925	14,344	7,301	2.402	11.109	683	1,188	1.350	2,480
Netherlands	146,601	159,601	165,366	189,293	6,365	8,191	5,756	17,029	8,840	12,553	16,302	22,663
Switzerland	124,247	122,165	131,342	140,259	-3,127	12,571	4,137	1,536	6,928	7,023	3,172	2,881
United Kingdom	217,841	267,209	296,277	303,232	-4,385	28,137	34,323	11,468	17,610	18,641	30,473	27,812
Latin America and Other Western Hemisphere Of which:	84,134	76,268	70,789	79,845	9,186	-2,945	-2,908	9,302	1,305	2,988	3,937	6,262
Bermuda	9,854 9,022	6,626 7.592	-471 3.806	2,757 6.075	-3,470 2,173	-597 -629	-7,157 142	2,550 2.387	-1,205 616	–373 17	-643 (D)	494 715
Mexico	8.874	10.408	11.109	12.994	2,173	1.403	967	1,710	1.081	(D)	1,174	1.830
United Kingdom Islands, Caribbean	26,202	21,702	23,932	24,572	3,757	-3,936	657	-55	1,027	197	474	744
Venezuela	4,349	5,009	5,304	7,246	-86	624	320	489	425	(D)	(D)	777
Africa	2,196	1,859	2,734	2,244	-34	-605	524	287	-8	177	204	248
Middle East	7,177	7,899	8,396	17,639	393	713	1,508	10,271	154	488	597	1,376
Asia and Pacific	204,708	230,231	230,228	259,810	13,755	24,769	11,482	26,781	8,496	16,253	17,373	21,591
Of which:		,	,	,	,	,	,	,	,	,	,	,
Australia	37,059	40,107	22,411	25,727	3,422	3,099	-6,022	1,658	1,178	2,446	3,465	2,998
Japan	157,176	174,490	188,687	210,996	8,544	17,489	13,889	21,282	7,346	12,774	12,160	17,065
By industry of U.S. affiliate												
Manufacturing	465,401	475,214	513,609	593,759	18,235	21,005	52,911	65,804	23,736	34,375	46,871	54,319
Food	17,433	17,774 140.338	20,217 147,999	23,874 183,127	1,749 8,757	2,193	2,265 15.528	3,855	912 9.072	677 9.067	1,952 16,489	2,155
Chemicals Primary and fabricated metals	127,776 17.049	20.351	26,363	34.238	508	11,874 1,976	6.488	25,985 8.161	9,072 471	2,780	2.731	16,414 5.533
Machinery	43,887	44.802	49.550	59.889	2.137	492	5.072	10.742	70	1,110	2,579	3,371
Computers and electronic products	42,652	29,186	33,250	54,713	2,408	-2,689	7,930	12,989	725	160	1,876	2,828
Electrical equipment, appliances, and components	12,220	10,668	11,817	14,731	-1,914	22	1,589	2,258	-531	610	853	996
Transportation equipment	63,201 141,184	67,975 144,121	74,832 149,582	69,243 153,946	2,968 1.622	2,904 4.233	6,857 7,181	-2,083 3,897	4,143 8.874	4,786 15.184	4,438 15,953	3,916 19,106
Wholesale trade	187,883	218,443	242,174	252,028	-5,339	26,613	15,673	21,011	18,170	24,517	25,959	28,218
Retail trade	25,672	26,554	30.101	32,898	3.957	579	2.293	3.589	922	2.043	2.501	3.338
Information	135,841	144,982	110.639	125.963	1.380	15.487	-11,412	11.850	1.381	4.608	2.936	3,407
Depository institutions (banking)		122.674	130,676	148.981	4.168	17.902	9.839	15,408	2.156	4.698	4.410	7.762
Finance (except depository institutions) and insurance	182,951	199,417	215,782	257,677	19,460	31.602	6.901	30,959	6.962	6.249	4.906	10.839
Real estate and rental and leasing	36,702	36,987	38,609	43,295	-3,561	2,580	1,719	4,091	1,411	1,879	2,374	3,004
Professional, scientific, and technical services.	38,280	44,207	52,578	62,262	1.974	5.850	9.611	8.220	321	1,223	1.288	3.014
Other industries	237,236	251,836	260,320	272,225	12,873	14,208	13,490	14,462	5.905	8.298	15,095	16,924
Other muusties	237,236	201,030	200,320	212,225	12,0/3	14,208	13,490	14,402	5,905	0,298	15,095	10,924

In 2006, income without current-cost adjustment and net of withholding taxes was \$128,405 million. Nore. The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003–2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2005

			All nonba	nk affiliates					Majority-ov	vned nonb	ank affiliates		
	Mi	llions of dolla	ars		Millions	of dollars		Millions o	f dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	goods
All countries, all industries	6,849,777	2,755,941	110,835	5,530.1	180,782	467,595	5,883,782	2,495,380	80,882	539,869	5,085.7	169,238	452,968
By country of ultimate beneficial owner													
Canada	454,953	176,018	7,267	435.5	8,304	26,047	425,138	164,817	6,210	43,063	376.9	8,014	25,826
Europe	4,623,490	1,594,964	67,981	3,689.7	96,876	184,891	4,432,035	1,499,619	54,336	350,615	3,517.1	92,658	182,888
Of which:	600 575	105 010	10.070	485.2	10.047	10.616	607 405	104 740	10.011	48.465	470.1	11 500	10.050
France		195,819 351,487	12,878 6,025	485.2 672.1	12,047 35,582	18,616 65,512	627,425 627,624	184,743 343,293	10,011 5,555	48,465 66,479	473.1 654.9	11,580 33,894	18,058 65,245
Netherlands		276,005	11,388	467.5	10.995	27,169	622,797	259,291	8,371	43,729	441.8	10.642	27.066
Sweden		47,825	1,781	196.6	4,043	7,208	36,918	47,818	1,785	12,670	196.6	4,043	7,208
Switzerland	1,231,075	155,964	5,407	410.5	6,862	13,499	1,208,918	149,589	5,721	36,732	388.9	6,344	13,404
United Kingdom	1,154,744	424,153	26,526	995.2	18,404	30,614	1,050,847	375,239	19,008	109,862	907.8	17,732	30,116
Latin America and Other Western Hemisphere	334,936	191,837	5,655	390.8	(D)	35,947	289,281	167,245	4,711	40,812	323.2	11,989	30,721
Bermuda	196,133	67,832	1,714	186.2	8,773	3,443	169,241	65,428	1,493	19,683	181.8	8,751	3,434
Mexico	22,229	29,872	448	115.7	948	3,741	17,089	21,477	357	4,532	56.3	893	(D)
United Kingdom IslandsCaribbean Venezuela	74,053 12,518	17,069 (D)	804 (D)	28.3 6.0	103 319	1,319 (D)	72,598 (D)	15,341 (D)	801 (D)	3,151 (D)	27.3 H	103 (D)	(D) (D)
Africa	5,803	6.489	22	8.9	518	315	4,299	6,322	-25	1.048	8.7	501	311
Middle East	(D)	59,428	2,125	57.1	(D)	(D)	37,477	57,003	1,906	10.414	50.4	559	(D)
Asia and Pacific	704,850	624,601	14,528	834.1	60,132	. ,		578,603	12,285	85,985	755.3	53,298	196,642
Of which:	704,000	024,001	14,520	034.1	00,132	203,676	667,079	576,003	12,200	00,900	100.0	55,296	190,042
Australia	81,423	26,370	1,406	51.3	2,529	2,411	74,894	22,775	1,358	7,326	49.5	884	1,595
Japan	569,660	509,226	13,083	674.8	47,592	160,218	544,356	472,361	10,956	70,337	613.6	42,653	154,753
Korea, Republic of		46,321	-138	16.6	7,296	33,441	18,611	45,022	-166	1,969	15.4	7,256	33,054
United States	684,297	102,605	13,256	113.9	2,275	3,808	28,473	21,771	1,459	7,932	54.1	2,220	(D)
By industry of U.S. affiliate		,			,	,	,	,	,			,	, ,
Manufacturing	1,173,300	1,082,778	35,742	2,106.6	107,544	172,513	1,095,936	1,001,845	30,796	242,355	1,986.6	97,333	160,323
Of which:		==	. =				04.500		4 500		400.0		
Food	92,914	72,023 198,129	1,569 12,437	137.1 304.7	7,079 21,474	2,911	91,523	69,213 182,227	1,526 10,249	14,923	130.8 276.6	6,920 18,438	2,876 25,889
Chemicals Primary and fabricated metals		79,459	2,333	182.8	7.186	26,879 9,446	233,534 58,990	68.014	1,856	50,237 18,650	173.2	5.169	8.048
Machinery	90.062	72,598	2,860	213.5	8.434	9.323	88.808	69.722	2.821	20.788	209.6	8.320	8,461
Computers and electronic products		61,972	-3,363	150.7	13,605	15,297	55,176	57,621	-3,157	14,234	143.2	(D)	14,405
Electrical equipment, appliances, and components		20,717	321	71.3	2,601	2,576	21,394	20,566	327	5,692	70.8	2,578	2,556
Transportation equipment	259,272	247,682	3,419	404.0	29,510	61,078	254,736	235,015	3,147	36,746	387.9	29,022	58,815
Wholesale trade	526,069	809,198	28,101	580.7	66,621	282,149	519,722	791,488	26,383	98,271	567.8	65,443	279,847
Retail trade	70,431	138,950	1,478	602.0	177	4,819	64,097	128,959	1,355	28,953	531.1	177	4,721
Information	339,442	124,740	8,708	291.6	1,440	(D)	208,519	77,078	1,423	28,162	211.9	1,382	(D)
Of which:	,	,	,		,	. ,		,				,	, ,
Publishing industries		31,789	1,392	117.4	1,037	216	60,326	28,945	1,460	12,912	105.3	1,037	216
Telecommunications		54,431	5,033	95.3	(D)	(D)	66,254	20,799	-1,033	5,106	37.4	(*)	(D)
Finance (except depository institutions) and insurance	3,986,856	268,172	20,851	267.5	0	1	3,313,319	191,610	9,367	28,137	200.7	0	1
Real estate and rental and leasing	132,191	31,461	3,475	59.3	(D)	568	98,663	25,708	2,400	12,998	48.1	(D)	568
Professional, scientific, and technical services	91,207	56,733	4	205.3	(D)	(D)	87,830	54,172	56	20,406	197.1	(D)	(D)
Other industries	530,280	243,910	12,476	1.417.0	4.303	6.599	495.696	224,519	9,102	80.586	1,342.3	4.206	6.578

D Suppressed to avoid disclosure of data of individual companies.

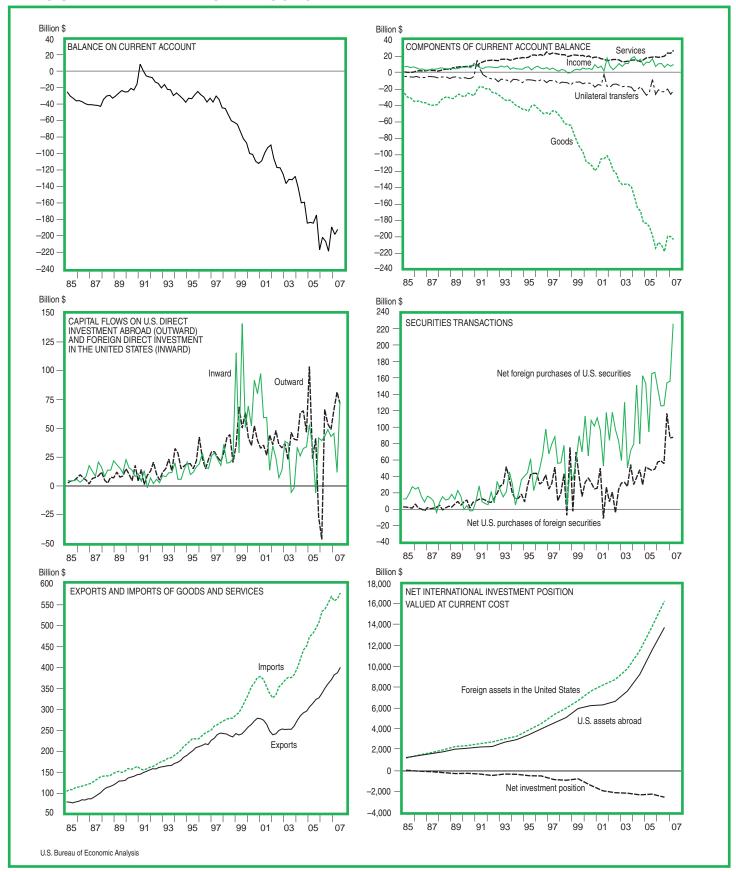
* Less than \$500,000.

Nores. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2005" in the August 2007 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

December 2007 D-69

H. Charts
THE U.S. IN THE INTERNATIONAL ECONOMY



D-70 December 2007

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.remd@bea.gov>; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross domestic product by state, e-mail <gspread@bea.gov>; write to the Regional Economic Analysis Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

	20	03		21	004			20	05			20	06		20	07	Percent change ¹
Area name	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	ı	II	2007:I- 2007:II
United States	9,190,338	9,326,994	9,467,036	9,608,438	9,756,175	10,013,436	10,059,930	10,216,989	10,310,963	10,549,631	10,767,987	10,902,219	11,016,422	11,180,604	11,458,768	11,595,412	1.2
New England	540,404	549,369	555,698	564,592	573,478	583,505	582,788	590,940	601,422	608,109	621,928	628,193	632,085	643,693	660,522	666,632	0.9
Connecticut Maine	149,278 37,620	151,695 38,402	154,786 38,664	157,218 39,156	160,592 39,611	164,427 40,611	163,084 40,064	165,556 40,488	168,362 40,767	170,946 41,217	176,270 41,481	176,845 42,178	177,893 42,425	180,981 42,714	187,829 43,705	188,663 44,240	0.4 1.2
Massachusetts	255,219	258,876	260,997	265,314	268,665	272,297	273,980	277,709	283,692	286,627	292,643	296,479	297,925	303,971	311,282	314,829	1.1
New Hampshire Rhode Island	44,479 35,139	45,279 35,845	45,961 36,116	46,757 36,469	47,615 37,099	48,347 37,574	48,038 37,657	48,818 38,179	49,416 38,664	49,646 39,053	51,227 38,837	51,662 39,616	51,988 40,181	53,690 40,487	53,797 41,584	54,518 41,802	1.3 0.5
Vermont	18,669	19,271	19,175	19,679	19,896	20,250	19,965	20,189	20,520	20,620	21,470	21,412	21,674	21,849	22,324	22,580	1.1
Mideast Delaware	1,698,416 27,619	1,724,210 27,858	1,750,235 28,414	1,773,396 28,991	1,804,623 29.302	1,846,951 30,370	1,850,514 30.427	1,876,635 30.708	1,909,295 31,352	1,939,690 32,359	1,989,356 33,031	2,011,797 33,199	2,024,431 33,710	2,061,673 33,148	2,134,140 34,856	2,145,732 35,159	0.5 0.9
District of Columbia	26,995	27,502	28,494	28,915	29,308	30,160	30,477	30,983	31,538	31,779	32,802	33,124	33,596	33,901	34,793	35,264	1.4
Maryland New Jersey	207,049 345,200	210,079 348,763	215,507 353,589	218,494 357,904	220,209 363,798	225,540 371,424	227,527 369,910	230,750 374,385	234,291 380,092	237,261 383,635	241,867 398,096	244,172 403,803	246,913 403,852	250,333 411,018	255,480 423,159	258,557 426,221	1.2 0.7
New York	696,651	708,385	720,105	729,336	745,495	764,247	767,914	780,567	797,501	815,336	834,947	843,569	848,040	868,420	910,518	909,586	-0.1
Pennsylvania Great Lakes	394,901 1,429,029	401,622 1,450,703	404,126 1,445,440	409,757 1,464,052	416,511 1,483,542	425,209 1,513,465	424,259 1,512,335	429,242 1,528,619	434,521 1,544,282	439,320 1,556,661	448,613 1,585,503	453,931 1,603,575	458,321 1,615,775	464,851 1,630,273	475,333 1,667,485	480,944 1,686,479	1.2 1.1
Illinois	428,584	431,927	436,110	441,037	446,793	457,137	456,347	461,397	467,175	471,729	483,025	489,447	492,904	500,312	511,555	516,949	1.1
Indiana Michigan	178,655 312,778	182,406 318,392	182,004 313,116	185,093 315,997	187,067 320,200	190,725 325,736	190,449 326,244	192,805 329,858	194,662 332.090	196,147 333,767	201,149 337,269	202,535 341,006	204,213 342,697	205,933 343,329	211,452 349,507	213,816 353,326	1.1 1.1
Ohio	340,630	346,775	343,540	348,859	353,367	360,757	360,038	363,444	367,004	370,823	375,244	380,244	383,598	385,955	395,850	400,702	1.2
Wisconsin	168,383 602,154	171,204 608.449	170,670 618.040	173,066 623,563	176,115 632.864	179,109 649.292	179,257 646.006	181,116 654.460	183,351 663.169	184,195 669.501	188,817 681.699	190,344 691.741	192,362 694.991	194,745 705.455	199,122 722.992	201,686 732,264	1.3 1.3
lowa	84,373	85,833	88,902	89,270	90,536	93,352	91,584	92,940	94,088	94,728	97,111	98,073	98,586	100,064	102,926	103,927	1.0
Kansas Minnesota	81,405 175,202	82,463 176,016	82,695 179,775	83,670 181,806	85,313 184,198	86,802 189,399	87,900 187,910	89,225 189,170	90,574 191,853	91,393 193,182	93,749 197,301	95,394 200,195	96,246 200,765	98,748 202,667	100,654 208,422	102,331 211,491	1.7 1.5
Missouri	166,670	168,314	170,392	171,973	174,684	178,824	178,036	180,885	183,182	185,617	188,399	191,114	192,143	194,752	198,739	201,272	1.3
Nebraska North Dakota	53,620 18,414	54,249 18,623	54,462 18,380	54,799 18,380	55,607 18,622	57,077 19,316	56,438 19,934	57,424 20,253	58,176 20,444	58,869 20,732	59,654 20,545	60,792 21,020	60,787 21,004	61,972 21,452	63,532 22,024	64,123 22,093	0.9 0.3
South Dakota	22,470	22,951	23,434	23,665	23,904	24,522	24,204	24,564	24,852	24,979	24,940	25,153	25,459	25,800	26,693	27,026	1.2
Southeast	2,048,195 118,720	2,083,327 120,532	2,126,798 122,971	2,160,740 125,063	2,194,214 126,835	2,252,146 130,263	2,279,758 129.960	2,319,357 132,373	2,276,493 132,951	2,405,047 136,970	2,438,789 138,803	2,469,920 141,080	2,500,535 142,932	2,534,590 144,537	2,590,662 147,612	2,626,749 149,486	1.4 1.3
Arkansas	66,801	68,083	68,795	69,732	71,005	73,294	73,111	74,388	75,212	76,628	78,295	79,581	80,458	81,470	83,501	84,823	1.6
Florida Georgia	517,232 251,426	527,076 254,723	547,010 258,300	558,824 262,087	567,227 265,854	587,784 272,301	596,931 276,584	609,677 281,273	625,222 286,085	635,237 291,712	649,242 294,930	657,763 297,845	669,342 301,001	676,695 305,763	690,106 315,344	701,386 318,921	1.6 1.1
Kentucky Louisiana	106,610 116,286	108,131 118,066	109,541 120,051	110,547 121,022	112,093 122,610	114,523 125,495	115,812 126,634	117,838 128,228	119,214 52,784	120,339 139,136	122,711 131,861	124,484 133,251	125,611 135,365	127,196 137,541	129,944 140.088	131,427 141,975	1.1 1.3
Mississippi	66,534	67,562	68,328	69,120	70,216	71,450	73,035	74,159	69,752	79,187	77,175	77,886	78,566	79,642	81,506	82,656	1.4
North Carolina South Carolina	235,657 107,357	240,530 109,023	244,645 110,349	248,363 112,320	252,988 114,077	259,142 116,646	261,181 117,957	265,123 119,947	269,182 121,666	272,453 123,344	280,482 126,059	284,020 127,546	288,013 128,836	293,103 130,723	300,284 133,547	304,707 135,349	1.5 1.3
Tennessee	165,732	168,546	170,803	173,231	176,068	178,862	180,667	183,259	186,130	188,492	190,897	194,580	195,489	199,374	201,185	203,728	1.3
Virginia West Virginia	251,942 43,898	256,597 44,457	261,300 44,706	264,987 45,445	269,297 45,943	275,554 46,833	280,821 47,065	285,363 47,728	290,058 48,238	292,760 48,789	298,201 50,132	301,092 50,791	303,612 51,310	306,623 51,923	314,722 52,823	318,868 53,424	1.3 1.1
Southwest	944,045	960,144	982,187	998,938	1,015,997	1,044,163	1,067,550	1,088,174	1,114,346	1,136,710	1,164,280	1,185,485	1,204,384	1,226,708	1,256,940	1,277,020	1.6
Arizona New Mexico	151,205 46,748	154,504 47,917	159,858 48,670	162,887 49,297	166,136 49,962	170,885 51,266	174,214 52,503	178,685 53,574	184,288 54,598	186,324 55,357	192,840 56,728	194,569 57,634	199,083 58,738	201,544 59,304	206,814 60,781	209,191 61,774	1.1 1.6
Oklahoma	92,994	94,622	97,193	99,120	100,746	103,252	103,823	105,408	107,327	109,414	113,807	115,075	116,827	118,130	120,559	122,434	1.6
Texas Rocky Mountain	653,098 292,008	663,102 294,382	676,467 301.068	687,634 306.628	699,153 309.840	718,760 318.923	737,010 323,676	750,507 329,460	768,133 336.032	785,614 341.296	800,906 349,884	818,206 354.588	829,736 361.004	847,730 366.815	868,787 374.942	883,621 380.421	1.7 1.5
Colorado	156,526	156,897	159,945	162,656	163,835	168,786	171,653	174,428	177,431	179,747	185,115	186,126	189,798	191,654	195,447	198,177	1.4
Idaho Montana	35,011 24,380	35,362 24,769	37,038 25,150	37,759 25,566	38,314 25,862	39,380 26,678	39,352 26,641	40,053 27,058	40,818 27,592	41,433 27,962	42,717 28,557	43,777 28,913	43,993 29,407	45,182 29,827	46,384 30,533	46,818 30,939	0.9 1.3
Utah	59,538	60,499	61,681	63,065	64,009	65,698	67,727	69,243	71,043	72,654	73,519	75,081	76,551	78,502	80,454	82,062	2.0
Wyoming	16,553 1,636,088	16,855 1,656,410	17,254 1,687,570	17,583 1,716,527	17,821 1,741,618	18,380 1,804,992	18,303 1,797,303	18,678 1,829,345	19,148 1,865,924	19,501 1,892,617	19,976 1,936,548	20,691 1,956,920	21,255 1,983,216	21,650 2,011,399	22,124 2,051,084	22,425 2,080,116	1.4 1.4
Alaska	21,251	21,550	21,992	22,215	22,567	23,062	23,691	24,079	24,541	24,884	25,192	25,848	25,995	26,480	26,888	27,154	1.0
California Hawaii	1,193,762 37,930	1,210,730 38,625	1,235,017 39,915	1,253,695 40.562	1,271,895 41,392	1,302,022 42,430	1,312,153 43,325	1,334,980 43,993	1,362,403 44,558	1,382,235 45,455	1,412,521 46,181	1,424,566 46,988	1,440,963 47,819	1,461,588 48,370	1,491,077 49.349	1,511,381 50.069	1.4 1.5
Nevada	71,824	73,598	76,990	78,885	80,991	84,380	86,936	90,055	91,180	92,898	94,606	96,904	97,884	100,056	102,044	103,733	1.7
Oregon Washington	105,471 205,851	107,489 204,418	107,482 206,174	109,281 211,889	110,319 214,454	112,149 240,948	112,423 218,775	113,835 222,403	115,726 227,516	116,610 230,536	120,768 237,280	121,941 240,673	123,732 246,823	125,796 249,109	128,179 253,547	129,774 258,004	1.2 1.8
**aoimgtoil	200,001	204,410	200,174	211,009	417,404	470,040	210,773	222,400	221,310	200,000	201,200	270,013	270,023	۵+3,109	200,047	200,004	1.0

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			Pe	rsonal income)					Per capita	a personal ir	ncome ¹		
Area name			[Millions o	f dollars]			Percent change 2			[Doll	ars]			Rank in United States
	2001	2002	2003	2004	2005	2006	2005–2006	2001	2002	2003	2004	2005	2006	2006
United States	8,716,992	8,872,871	9,150,320	9,711,271	10,284,378	10,966,808	6.6	30,562	30,795	31,466	33,072	34,685	36,629	
New England	524,402	528,030	538,413	569,318	595,815	631,475	6.0	37,308	37,330	37,894	39,976	41,797	44,252	
Connecticut	147,356	146,997	148,777	159,256	166,987	177,997	6.6	42,921	42,510	42,723	45,581	47,701	50,787	_ 1
Maine	35,107	35,998	37,533	39,510	40,634	42,199	3.9	27,291	27,759	28,713	30,071	30,825	31,931	39
Massachusetts	249,095 42,624	249,954 43,393	253,993 44.327	266,818 47,170	280,502 48,979	297,755	6.2 6.5	38,880 33.871	38,866 34,061	39,442 34,471	41,457 36,342	43,601 37,480	46,255 39,655	3 7
New HampshireRhode Island	32,478	33,635	35,072	36,814	38,388	52,142 39,780	3.6	30,683	31,477	32,631	34,121	35,757	37,261	17
Vermont	17,742	18,051	18,711	19,750	20,324	21,601	6.3	28,948	29,292	30,247	31,814	32,654	34,623	23
Mideast	1.627.895	1,648,005	1,690,345	1,793,801	1,894,034	2.021.814	6.7	34.895	35,144	35,871	37,919	39,927	42,545	
Delaware	25.537	26,530	27.395	29,269	31,211	33.272	6.6	32,104	32.932	33,537	35,317	37.080	38.984	12
District of Columbia	25.525	25,786	26.914	29.220	31,195	33.356	6.9	44.210	44,543	46,606	50,403	53,594	57,358	
Maryland	191,657	198,824	205,737	219,938	232,457	245,821	5.7	35,625	36,539	37,361	39,605	41,587	43,774	5
New Jersey	332,951	337,009	342,858	361,679	377,006	404,192	7.2	39,141	39,290	39,717	41,688	43,318	46,328	2
New York	679,886	677,604	693,533	739,795	790,329	848,744	7.4	35,604	35,352	36,050	38,348	40,916	43,962	4
Pennsylvania	372,339	382,251	393,908	413,901	431,836	456,429	5.7	30,281	31,023	31,892	33,440	34,810	36,689	19
Great Lakes	1,359,189	1,386,117	1,428,321	1,476,625	1,535,474	1,608,781	4.8	29,904	30,370	31,176	32,107	33,285	34,765	
Illinois	407,254	413,711	426,877	445,269	464,162	491,422	5.9	32,516	32,847	33,746	35,023	36,361	38,297	15
Indiana	167,881 299,542	172,474 303.465	178,675	186,222	193,515 330,490	203,457 341.075	5.1 3.2	27,403 29.945	28,023	28,857	29,923	30,883 32,719	32,226 33,784	36 26
Michigan Ohio	325.623	333,158	313,503 341,146	318,762 351,631	365,327	381,260	3.2 4.4	28,583	30,231 29,187	31,138 29,826	31,581 30.680	31.849	33,764	28
Wisconsin	158,888	163,309	168,120	174,740	181,980	191,567	5.3	29,398	30,028	30,752	31,778	32,922	34,476	
Plains	562.733	576,806	598.619	630,940	658,284	693,472	5.3	29.041	29,616	30,582	32,040	33,237	34,774	
lowa	79,456	82,398	83.920	90,515	93,335	98,459	5.5	27.098	28,071	28,524	30,645	31,473	33,017	30
Kansas	77,564	78,606	81,116	84,620	89,773	96,034	7.0	28,701	28,955	29,745	30,902	32,666	34,744	22
Minnesota	162,578	166,968	173,498	183,795	190,529	200,232	5.1	32,608	33,230	34,295	36,078	37,164	38,751	13
Missouri	156,937	161,104	166,129	173,968	181,930	191,602	5.3	27,810	28,362	29,082	30,240	31,380	32,793	31
Nebraska	49,303	50,390	53,391	55,486	57,727	60,801	5.3	28,676	29,177	30,737	31,761	32,833	34,383	25
North Dakota	16,465	16,743	18,179	18,674	20,341	21,005	3.3	25,875	26,423	28,736	29,369	32,053	33,034	29
South Dakota	20,429	20,596	22,386	23,881	24,650	25,338	2.8	26,948	27,089	29,304	31,007	31,811	32,405	32
Southeast	1,922,935	1,973,853	2,040,368	2,183,474	2,320,164	2,485,959	7.1	27,344	27,731	28,340	29,915	31,325	33,170	
AlabamaArkansas	110,421 61,967	113,835 63,234	118,356 66,476	126,283 70,706	133,063 74,835	141,838 79,951	6.6 6.8	24,721 23.022	25,423 23,366	26,330 24,407	27,955 25,741	29,255 26,961	30,841 28,444	42 48
Florida	478,637	495,489	514,378	565,211	616,767	663,261	7.5	29,266	29,702	30,290	32,546	34,712	36,665	20
Georgia	240,616	244,957	250,806	264,635	283,913	299,885	5.6	28,563	28,490	28,663	29,617	31,088	32,025	37
Kentucky	101,346	103,866	106,319	111,676	118,301	125,001	5.7	24,915	25,401	25,840	26,972	28,352	29,719	46
Louisiana	110,256	112,744	115,695	122,294	111,696	134,505	20.4	24,702	25,219	25,819	27,203	24,781	31,369	40
Mississippi	62,739	63,979	66,305	69,778	74,033	78,317	5.8	21,967	22,346	23,069	24,122	25,454	26,908	50
North Carolina	225,395	228,684	234,983	251,285	266,985	286,405	7.3	27,489	27,508	27,922	29,455	30,785	32,338	34
South Carolina	101,468 154,416	104,046 159,173	107,203 165,402	113,348 174,741	120,729 184,637	128,291 195,085	6.3 5.7	24,988 26,871	25,370 27,499	25,880 28,350	27,022 29,690	28,427 31,001	29,688 32,305	47 35
TennesseeVirginia	233,770	240.534	250,605	267,785	287.250	302.382	5.3	32.501	33,014	33.976	35,836	37,974	39,564	9
West Virginia	41.902	43,312	43.841	45,731	47.955	51.039	6.4	23,261	24,007	24,240	25,253	26,435	28.067	49
Southwest	892,795	905,918	939,250	1,010,321	1.101.695	1.195,214	8.5	27,937	27,830	28,378	29,991	32,072	33,947	1
Arizona	138,854	144,150	150,582	164,941	180,878	197,009	8.9	26,197	26,472	26,975	28,707	30,384	31,949	38
New Mexico	44,138	44,987	46,650	49,799	54,008	58,101	7.6	24,083	24,247	24,846	26,201	28,042	29,725	
Oklahoma	90,161	90,178	92,599	100,078	106,493	115,960	8.9	26,008	25,850	26,424	28,408	30,054	32,398	33
Texas	619,642	626,604	649,419	695,504	760,316	824,144	8.4	29,012	28,793	29,340	30,887	33,160	35,058	21
Rocky Mountain	279,678	283,369	289,654	309,115	332,616	358,073	7.7	29,631	29,580	29,899	31,394	33,174	35,004	
Colorado	152,700	153,066	154,829	163,805	175,815	188,173	7.0	34,481	34,014	34,059	35,621	37,702	39,587	8
Idaho	33,054	33,849	34,816	38,123	40,414	43,917	8.7	25,014	25,180	25,461	27,337	28,274	29,948	43
Montana	22,359 56,594	22,819 58,172	24,177 59.412	25,814 63,613	27,313	29,176 75,914	6.8 8.2	24,675 24,731	25,066 25,010	26,360	27,866 26,270	29,220 28,176	30,886 29,769	41 44
Utah Wyoming	14,972	15,463	16,420	17,760	70,167 18,907	20,893	10.5	30,304	30,990	25,220 32,742	35,130	37,161	40,569	6
Wyoming			,		,	,		,				,		-
Far West	1,547,366 20,050	1,570,773 20,722	1,625,348 21,184	1,737,676 22,459	1,846,297 24,299	1,972,021 25,879	6.8 6.5	32,257 31,712	32,280 32,351	32,974 32,705	34,834 34,193	36,608 36,636	38,663 38,622	1/
AlaskaCalifornia	1,135,304	1,147,716	1,187,040	1,265,657	1,347,943	1,434,910	6.5	31,712	32,351	32,705	35,313	37,283	39,358	14 10
Hawaii	35,126	36,370	37,837	41,075	44,333	47,339	6.8	28,759	29,491	30,376	32,617	34,818	36,826	18
	64,367	66,632	71,183	80,311	90.267	97,363	7.9	30.712	30,717	31,762	34,432	37,420	39,015	11
Nevada														
Nevada Oregon Washington	99,020 193,498	101,882 197,452	105,161 202,942	109,808 218,366	114,648 224,808	123,059 243,471	7.3 8.3	28,502 32,274	28,915 32,528	29,530 33,105	30,594 35,189	31,507	33,252 38,067	27

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004–2007:1" in the October 2007 issue of the Survey of Current Business.

Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposal	ole personal inco	ome				Per	capita disp	osable perso	onal income	1	
Area name			[Millions o	f dollars]			Percent change ²			[Doll	ars]			Rank in United States
	2001	2002	2003	2004	2005	2006	2005–2006	2001	2002	2003	2004	2005	2006	2006
United States	7,480,971	7,822,136	8,150,333	8,666,072	9,076,564	9,613,847	5.9	26,228	27,148	28,028	29,513	30,612	32,111	
New England	432,904	454,473	468,091	495,623	512,382	538,518	5.1	30,798	32,130	32,945	34,801	35,944	37,738	
Connecticut	118,825	123,813	126,684	135,678	139,615	147,252	5.5	34,610	35,806	36,379	38,833	39,882	42,014	1
Maine	30,508 203,390	31,984 214,288	33,713 219,666	35,585 230,988	36,268 240,367	37,471 253,090	3.3 5.3	23,715 31,746	24,663 33,320	25,791 34,112	27,083 35,890	27,513 37,363	28,353 39,317	38
Massachusetts New Hampshire	36,774	38,709	39,979	42,744	43,962	46,517	5.8	29,223	30,384	31,090	32,932	33,640	35,377	7
Rhode Island	27,949	29,644	31,192	32,795	34,034	34,993	2.8	26,404	27,742	29,022	30,396	31,702	32,777	17
Vermont	15,457	16,036	16,857	17,833	18,135	19,195	5.8	25,221	26,022	27,250	28,726	29,138	30,765	23
Mideast	1,362,089	1,422,594	1,474,695	1,565,449	1.634.132	1.732.119	6.0	29,198	30,337	31,294	33.092	34,448	36,449	
Delaware	21,688	23,183	24.183	25,836	27,215	28.822	5.9	27,266	28,778	29,605	31,175	32,332	33,770	14
District of Columbia	21,447	22,308	23,436	25,476	26,945	28,668	6.4	37,147	38,535	40,583	43,945	46,293	49,297	
Maryland	161,723	171,570	178,801	191,289	200,494	210,556	5.0	30,061	31,531	32,470	34,446	35,869	37,494	4
New Jersey	279,149	291,335	299,674	317,217	325,989	347,734	6.7	32,816	33,965	34,714	36,563	37,456	39,857	2
New York	556,722	576,527	597,414	635,633	671,447	715,076	6.5	29,154	30,078	31,053	32,949	34,762	37,039	. 5
Pennsylvania	321,359	337,670	351,187	369,998	382,041	401,264	5.0	26,135	27,405	28,433	29,893	30,796	32,254	20
Great Lakes	1,173,332	1,221,717	1,273,948	1,321,007	1,363,708	1,422,034	4.3	25,815	26,768	27,807	28,724	29,562	30,730	
Illinois	348,839	362,767	379,815	397,532	410,019	431,111	5.1	27,852	28,802	30,025	31,268	32,119	33,597	16
Indiana	146,577	153,422	160,676	168,151	173,436	181,571	4.7	23,925	24,928	25,950	27,020	27,679	28,759	35
Michigan	260,068	269,198	281,273	287,308	296,651	305,218	2.9	25,998	26,817	27,936	28,465	29,369	30,233	26
Ohio	280,988	292,555	302,840	312,312	322,758	335,660	4.0	24,665	25,630	26,477	27,249	28,138	29,244	31
Wisconsin	136,860	143,775	149,343	155,704	160,844	168,474	4.7	25,322	26,436	27,318	28,316	29,098	30,320	25
Plains	489,385	512,013	537,211	568,278	587,286	614,711	4.7	25,255	26,290	27,445	28,858	29,652	30,825	
lowa	70,140	74,161	76,099	82,421	84,271	88,411	4.9	23,921	25,265	25,866	27,904	28,417	29,647	28
Kansas	67,684	70,049	73,094	76,474	80,375	85,288	6.1	25,045	25,803	26,803	27,927	29,247	30,856	22
Minnesota	138,730 136,441	145,240 143,294	152,623 149,429	162,496 157,181	166,553 162,860	173,987 170.499	4.5 4.7	27,825 24,178	28,906 25,227	30,169 26.159	31,898 27.322	32,487 28.090	33,672 29,181	15 32
Missouri Nebraska	43.184	45.123	48,403	50.304	51.884	54.293	4.7	25,117	26,127	27,866	28,795	29,510	30.703	24
North Dakota	14.763	15.266	16.745	17.199	18.645	19.085	2.4	23,117	24.092	26,469	27.049	29,310	30,703	27
South Dakota	18,443	18,879	20,819	22,205	22,698	23,149	2.0	24,328	24,832	27,253	28,830	29,292	29,605	29
Southeast	1,682,999	1,762,224	1,840,485	1,971,040	2,072,124	2,208,337	6.6	23.932	24,758	25,563	27,004	27.976	29,466	
Alabama	98,257	102,725	107,741	115,188	120,428	127,686	6.0	21,998	22,942	23,969	25,499	26,478	27,764	41
Arkansas	55,026	56,919	60,504	64,479	67,714	72,079	6.4	20,443	21,033	22,214	23,474	24,395	25,643	48
Florida	418,855	443,369	466,917	510,183	547,970	585,084	6.8	25,611	26,577	27,495	29,377	30,840	32,343	19
Georgia	207,824	216,481	223,843	236,711	252,109	264,473	4.9	24,670	25,178	25,581	26,492	27,606	28,244	39
Kentucky	88,537	92,299	95,199	100,438	105,821	111,760	5.6	21,766	22,573	23,137	24,258	25,361	26,571	44
Louisiana	98,406	102,141	105,959	112,207	101,386	122,814	21.1	22,047	22,848	23,647	24,959	22,494	28,643	36
Mississippi	56,692	58,542	61,165	64,598	68,607	72,267	5.3	19,849	20,447	21,281	22,332	23,588	24,829	50
North Carolina	195,424	202,246	209,846	225,218	236,644	252,355	6.6	23,834	24,327	24,935	26,400	27,287	28,494	3
South Carolina	89,602	93,514	97,135	102,998	108,267	114,585	5.8	22,065	22,802	23,449	24,554	25,493	26,517	30
Tennessee	138,817 198,134	145,548 209,201	152,470 219,705	161,585 235,510	169,676 249,949	178,258 260,809	5.1 4.3	24,157 27,547	25,145 28,714	26,133 29,787	27,454 31.517	28,489 33,043	29,519 34,124	1
Virginia West Virginia	37,425	39,240	40,001	41,923	43,553	46,166	6.0	20,776	21,750	22,117	23,150	24,008	25,387	49
	789.375	818,959	857,087	925,818	997,263	1,074,712		24,701	25,159	25,895	27,483	29.032	30,525	1
Southwest	7 89,375 121,547	129,279	857,087 136,028	9 25,818 149,127	160,926	1,074,712	7.8 8.1	24,701	25,159	2 5,895 24,368	27,483 25,955	27,032	28,204	4(
New Mexico	39,388	40.631	42,493	45,541	49,059	52,471	7.0	21,491	21,899	22,631	23,961	25,472	26,204	40
Oklahoma	79,731	81.087	83.929	91.051	95,757	103,808	8.4	22,999	23,244	23,950	25,846	27,024	29,003	3
Texas	548,709	567,962	594,637	640,099	691,522	744,521	7.7	25,691	26,098	26,865	28,426	30,160	31,671	21
Rocky Mountain	242,403	251,784	259,930	278.102	295,309	315,546	6.9	25.682	26,283	26,830	28,244	29,453	30,847	
Colorado	130,976	134,727	137,882	146,254	155,298	164,994	6.2	29,575	29,939	30,331	31,805	33,302	34,711	
Idaho	28,945	30,512	31,603	34,706	36,133	38,947	7.8	21.904	22,698	23,111	24,887	25,279	26,558	4
Montana	19,835	20,572	21,981	23,487	24,546	26,086	6.3	21,889	22,598	23,965	25,355	26,260	27,615	4:
Utah	49,627	52,123	53,574	57,499	62,490	67,029	7.3	21,687	22,409	22,742	23,745	25,093	26,285	4
Wyoming	13,019	13,850	14,890	16,156	16,841	18,491	9.8	26,351	27,758	29,691	31,958	33,100	35,904	
Far West	1,308,485	1,378,371	1,438,886	1,540,755	1,614,360	1,707,871	5.8	27,277	28,326	29,191	30,886	32,010	33,484	
Alaska	17,801	18,684	19,269	20,586	22,156	23,466	5.9	28,155	29,169	29,748	31,341	33,405	35,021	1
California	949,844	1,001,232	1,044,737	1,115,243	1,170,208	1,232,317	5.3	27,492	28,587	29,457	31,116	32,367	33,801	13
Hawaii	30,701	32,308	33,841	36,760	39,211	41,621	6.1	25,136	26,197	27,168	29,191	30,795	32,377	18
Nevada	56,117	59,195	63,811	71,760	79,728	85,292	7.0	26,776	27,289	28,473	30,765	33,051	34,178	1
Oregon	85,137	89,801	93,365	97,436	100,363	107,100	6.7	24,506	25,486	26,218	27,147	27,581	28,940	3
Washington	168,885	177,151	183,863	198,971	202,695	218,074	7.6	28,169	29,184	29,992	32,064	32,215	34,096	1:

Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004–2007:1" in the October 2007 issue of the Survey of Current Business.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2006

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,149,033	378,401	647,882	915,677	685,475	1,651,830	626,282	579,232	2,758,592	1,564,590	1,034,977	471,768	295,704	1,538,624
New England	23 43 13 40 44 50	714,826 204,134 46,973 337,570 56,276 45,660 24,213	2,982 448 662 1,012 285 120 456	30,342 6,726 2,535 14,745 2,733 2,307 1,295	51,493 15,223 2,726 23,204 4,924 3,270 2,146	24,777 8,324 2,641 10,116 1,678 1,234 784	85,094 23,088 6,683 38,541 8,348 5,151 3,283	24,057 6,586 2,036 9,851 2,961 1,547 1,077	30,167 7,747 1,236 16,619 1,958 1,700 907	184,753 62,142 9,679 83,502 12,858 12,175 4,398	97,856 27,554 3,737 53,835 5,995 4,795 1,941	76,406 18,397 5,553 38,496 5,849 5,238 2,873	23,456 5,514 1,867 11,044 2,156 1,635 1,241	14,961 4,039 1,016 7,017 1,349 979 561	68,481 18,347 6,603 29,588 5,182 5,511 3,251
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	38 15 8 3 6	2,391,253 60,361 87,664 257,815 453,177 1,021,944 510,293	11,863 (D) (D) 1,059 868 3,048 6,468	94,619 (D) (D) 15,876 19,068 32,181 23,957	90,918 1,262 70 6,591 13,915 30,132 38,949	108,949 3,292 111 7,469 27,644 34,010 36,423	270,453 4,768 1,917 29,433 64,876 106,069 63,389	101,633 1,787 1,245 12,104 22,036 35,711 28,749	127,821 1,075 5,130 9,134 21,541 73,142 17,799	629,413 26,942 13,649 60,334 115,509 315,463 97,516	331,071 7,489 21,064 35,865 62,249 142,277 62,127	218,367 3,412 6,067 22,192 36,056 92,792 57,848	77,149 1,291 3,048 8,801 15,204 34,089 14,717	55,758 1,034 5,315 6,529 9,208 21,074 12,598	273,238 5,168 28,932 42,428 45,003 101,956 49,752
Great Lakes	5 16 9 7 21	1,908,049 589,598 248,915 381,003 461,302 227,230	17,601 3,761 2,685 3,708 4,196 3,251	83,334 28,041 10,835 15,958 18,230 10,270	230,526 44,275 43,930 53,768 60,493 28,059	122,037 33,366 26,110 14,587 28,827 19,148	242,524 76,158 29,882 49,322 59,519 27,643	101,920 33,913 14,642 17,856 24,497 11,012	55,920 21,078 5,328 10,837 12,076 6,601	374,043 132,963 38,417 70,477 87,469 44,717	222,575 81,871 18,347 50,510 52,108 19,740	157,681 44,587 19,930 32,119 40,558 20,487	59,403 18,892 8,706 11,953 13,245 6,607	43,862 13,872 5,664 8,780 10,579 4,968	196,623 56,823 24,439 41,127 49,507 24,726
Plains. lowa. Kansas. Minnesota Missouri Nebraska. North Dakota. South Dakota.	30 32 17 22 37 49 46	840,506 123,970 111,699 244,546 225,876 75,700 26,385 32,330	25,985 4,256 5,670 4,819 2,891 3,609 2,674 2,066	37,657 5,191 4,465 11,275 10,835 3,270 1,250 1,371	72,776 15,078 8,757 21,232 18,543 4,857 1,801 2,509	51,557 10,991 6,552 12,644 15,742 4,065 697 866	109,395 14,715 14,621 32,457 30,276 9,234 3,959 4,134	45,192 6,880 6,444 9,827 11,763 7,060 1,742 1,476	33,824 3,670 6,798 8,441 10,802 2,323 904 887	163,261 26,366 17,329 54,951 37,618 14,616 4,025 8,355	82,514 7,137 10,309 27,985 27,291 6,590 1,632 1,570	71,221 9,194 8,424 22,386 19,722 6,084 2,354 3,056	26,622 3,670 3,134 7,324 8,707 1,901 737 1,149	19,343 2,558 2,575 5,697 5,551 1,665 564 734	101,158 14,266 16,622 25,509 26,133 10,427 4,046 4,156
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 28 24 35 11 27 18 12	2,955,468 160,569 91,837 713,505 379,550 145,959 193,138 84,225 374,525 149,214 238,029 369,260 55,658	73,917 5,040 3,599 7,118 4,286 6,189 28,757 4,228 3,995 1,394 1,895 3,305 4,111	167,547 8,085 4,079 55,839 19,793 6,118 8,939 4,281 18,703 9,146 10,465 19,568 2,532	191,772 18,284 9,679 24,430 19,437 16,458 8,014 7,847 27,743 14,693 26,205 15,590 3,393	204,765 11,687 8,350 11,430 29,564 10,870 32,500 5,039 46,271 11,561 16,178 18,573 2,741	394,929 21,853 13,108 103,597 55,606 19,255 21,599 12,129 44,825 21,052 36,099 38,536 7,271	146,815 8,825 6,332 29,878 20,656 9,194 11,233 5,276 14,825 7,683 12,848 15,343 4,721	114,978 4,609 3,527 28,841 23,434 3,937 4,140 2,035 12,684 4,098 7,520 18,749 1,405	547,649 23,730 11,538 170,618 67,943 20,777 21,546 11,120 78,392 24,332 37,735 72,508 7,412	327,141 14,159 7,270 91,320 44,543 11,267 14,124 5,647 35,697 12,955 24,693 61,742 3,724	218,795 11,999 7,261 56,310 25,504 12,626 11,550 6,564 26,127 9,449 23,246 22,580 5,580	111,606 4,231 2,531 37,295 12,306 4,654 7,130 3,803 11,046 6,059 9,931 10,596 2,025	67,704 3,881 2,074 17,954 7,620 3,167 3,706 2,026 7,389 3,436 6,084 9,088 1,280	387,849 24,185 12,492 78,875 48,859 21,448 19,899 14,230 46,827 23,357 25,131 63,083 9,462
Southwest Arizona New Mexico Oklahoma Texas	19 36 29 2	1,508,916 232,463 75,910 134,651 1,065,891	150,600 5,464 13,227 22,917 108,992	84,699 18,096 3,637 5,162 57,804	103,680 15,834 6,257 9,090 72,498	76,170 2,993 1,080 4,909 67,188	194,161 33,483 7,263 15,397 138,018	88,769 10,234 3,435 7,237 67,863	55,036 6,519 1,917 4,111 42,490	240,921 53,158 9,459 18,327 159,976	162,307 26,271 7,610 11,306 117,119	99,452 18,001 5,086 9,192 67,172	47,920 9,877 2,501 3,603 31,939	30,696 4,423 1,453 2,849 21,971	174,505 28,108 12,984 20,551 112,861
Rocky Mountain Colorado Idaho Montana Utah Wyoming	20 42 47 33 48	440,018 230,478 49,907 32,322 97,749 29,561	33,543 14,694 2,555 3,119 3,700 9,474	27,806 14,278 3,357 2,160 6,247 1,763	23,912 9,221 5,584 907 7,824 376	11,740 5,791 1,609 566 3,156 618	52,305 26,360 7,023 4,025 12,177 2,719	21,591 9,168 2,297 2,545 4,592 2,989	25,655 19,534 1,126 907 3,661 426	79,807 44,090 8,044 5,402 19,115 3,157	51,826 31,508 5,758 2,283 10,976 1,301	29,297 14,622 3,602 3,060 6,756 1,257	17,033 9,449 1,686 1,457 3,284 1,156	10,556 5,262 964 725 3,099 507	54,948 26,501 6,303 5,166 13,161 3,817
Far West. Alaska California. Hawaii. Nevada. Oregon Washington	45 1 39 31 26 14	2,389,998 41,105 1,727,355 58,307 118,399 151,301 293,531	61,909 12,439 37,177 387 2,290 3,930 5,687	121,878 1,882 82,664 3,465 11,881 7,273 14,713	150,600 153 100,665 330 4,307 21,627 23,519	85,480 779 68,312 668 1,453 4,867 9,401	302,968 2,686 221,473 6,276 14,072 18,823 39,638	96,306 3,977 66,936 2,994 5,237 6,428 10,734	910 103,269 1,461 2,161 4,776 23,252	538,745 4,506 407,890 13,102 25,745 28,895 58,607	289,301 2,219 225,288 5,305 11,706 13,923 30,859	163,758 2,391 117,613 4,507 6,027 12,317 20,904	108,579 1,277 67,262 5,541 19,663 4,648 10,187	52,823 615 38,871 1,427 2,080 3,264 6,565	281,822 7,272 189,935 12,844 11,776 20,529 39,465

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules.

Source: This table reflects the GDP by state estimates for 2006 that were released on June 7, 2007. Detailed estimates are available on BEA's Web site at <www.bea.gov>.

D-73

D-74 December 2007

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Millions of dollars Percent change from preceding period ² Dollars Rank in United States	2005 4.2 4.1 5.6 3.8 5.4 3.3	
United States 9,716,351 10,220,942 10,870,319 5.2 6.4 33,090 34,471 36,307 Metropolitan portion of the United States 8,476,476 8,924,022 9,508,992 5.3 6.6 34,700 36,140 38,109	2005 4.2 4.1 5.6 3.8 5.4 3.3	2006° 5.3 5.4
Metropolitan portion of the United States	4.1 5.6 3.8 5.4 3.3	5.4
Metropolitan portion of the United States	5.6 3.8 5.4 3.3	
Metropolitan Statistical Areas³	3.8 5.4 3.3	71
	3.8 5.4 3.3	7 1
Abilene, TX	5.4 3.3	
Akron, OH	3.3	4.3
Albany, GA		3.0 4.9
Albuquerque, NM	3.5	5.7
Alexandria, LA	5.5 4.2	3.5 4.6
Allenius/Petinieni-Easoli, 7A/NJ 23,262 20,090 20,001 3.0 0.0 32,447 35,000 30,301 90 1000,0000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 10	4.2	4.0
Amarillo, TX	4.3	6.4
Ames, IA	4.7 4.4	5.4 4.5
Anderson, IN	3.1	3.4
Anderson, SC	3.6	3.9 1.7
Ann Arbor, MI 13,087 13,578 13,893 3.8 2.3 38,635 39,689 40,381 36 Anniston-Oxford, AL 2,967 3,160 3,340 6.5 5.7 26,518 28,156 29,584 249	2.7 6.2	5.1
Appleton, WI	3.3	4.0
Asheville, NC	5.0 1.7	4.7 4.3
Atlanta-Sandy Springs-Marietta, GA	3.8	2.9
Atlantic City, NJ	5.3	4.4
Auburn-Opelika, AL 2,870 3,054 3,275 6.4 7.2 23,848 24,804 26,034 339 Augusta-Richmond County, GA-SC 13,945 14,687 15,353 5.3 4.5 27,100 28,361 29,342 254	4.0 4.7	5.0 3.5
Auštin-Round Rock, TX	5.2	5.4
Bakersfield, CA	3.9 5.9	3.0 5.4
Bangor, ME. 4,035 4,215 4,419 4.5 4.8 27,522 28,711 30,021 229	4.3	4.6
Barnstable Town, MA	5.1	5.2
Baton Rouge, LA	6.7 3.5	3.8 3.2
Bay City, MI	1.9	4.5
Beaumont-Port Arthur, TX	8.4 5.1	7.8 4.5
Bend, OR	3.5	4.4
Billings, MT	4.8 4.5	4.6 6.1
Birmingham-Hoover, AL. 36,526 38,809 41,399 6.3 6.7 33,816 35,663 37,635 65	5.5	5.5
Bismarck, ND	4.2	3.2
Blacksburg-Christiansburg-Radford, VA	6.1 3.9	5.5 4.1
Bloomington-Normal, IL	2.3	4.9
Boise City-Nampa, ID	4.2 4.4	5.5 6.2
Boulder, CO	6.4	5.4
Bowling Green, KY	5.2 4.4	4.0 6.3
Bremerton-Silverdale, WA	4.4	6.9
Brownsville-Harlingen, TX	3.7	5.2
Brunswick, GA	4.0 3.7	5.1 5.1
Burlington, NC	3.3	4.3
Burlington-South Burlington, VT	3.7 3.8	4.6 3.2
Cape Coral-Fort Myers, FL	2.4	4.1
Carson City, NV 1,997 2,118 2,209 6.0 4.3 35,697 37,898 39,958 39 Casper, WY 2,659 2,888 3,225 8.6 11.7 38,550 41,462 45,815 14	6.2 7.6	5.4 10.5
Cedar Rapids, IA	3.5	5.4
Champaign-Urbana, IL	1.9	5.4
Charleston, WV 9,039 9,400 9,931 4.0 5.6 29,448 30,703 32,505 160 Charleston-North Charleston, SC 17,016 18,253 19,535 7.3 7.0 29,223 30,844 32,387 165	4.3 5.5	5.9 5.0
Charlotte-Gastonia-Concord, NC-SC	4.8	4.0
Charlottesville, VA VA 6,269 6,688 7,166 6.7 7.2 33,813 35,570 37,663 64 Chattanooga, TN-GA 14,463 15,221 16,142 5.2 6.1 29,629 30,952 32,499 161	5.2 4.5	5.9 5.0
Chevenne, WY	5.0	8.7
Chicago-Naperville-Joliet, IL-IN-WI	4.5 4.6	5.7 5.5
Cincinnati-Middletown, OH-KY-IN. 73,103 76,521 4.4 4.7 33,758 34,961 36,366 78	3.6	4.0
Clarksville, TN-KY 6,537 7,412 7,846 13.4 5.9 27,527 30,515 32,624 156 Cleveland, TN 2,847 3,005 3,134 5.6 4.3 26,605 27,785 28,631 282	10.9	6.9 3.0
Gleveland-Elyria-Mentor, OH. 2,647 3,000 3,134 3.5 4.1 34,078 35,423 37,070 74	4.4 3.9	3.0 4.6
Coeur d'Alerie, ID	3.0	6.7
College Station-Bryan, TX	6.7 5.8	6.9 2.7
Columbia, MO	4.1	4.7
Columbia, SC 20,139 21,288 22,737 5.7 6.8 29,419 30,810 32,308 167 Columbus, GA-AL 7,934 8,550 8,969 7.8 4.9 28,188 30,265 31,051 197	4.7 7.4	4.9 2.6
Columbus, IN	3.0	5.2
Columbus, OH	3.7	3.9
Corvallis, OR	5.7 5.4	6.8 4.5
Cumberland, MD-WV MD-WV 4.5 23,943 25,352 26,601 330	5.9	4.9

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

-		e	Per capita personal income ¹								
Area name	Mi	llions of dollar	rs	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 p
Metropolitan Statistical Areas³—Continued											
Dallas-Fort Worth-Arlington, TX Dalton, GA	202,282 3,416	216,667 3,612	235,277 3,803	7.1 5.7	8.6 5.3	35,521 26,336	37,209 27,382	39,187 28,300	45 295	4.8 4.0	5.3 3.4
Danville, IL	2,023	2,060	2,158	1.8	4.7	24,513	25,068	26,334	336	2.3	5.1
Danville, VA	2,677	2,788	2,816	4.2	1.0	24,802	25,951 32,513	26,293	338	4.6	1.3
Davenport-Moline-Rock Island, IA-IL Dayton, OH	11,713 25,935	12,224 26,744	13,039 27,950	4.4 3.1	6.7 4.5	31,226 30,746	31,792	34,559 33,316	113 143	4.1 3.4	6.3 4.8
Decatur, AL Decatur, IL	4,136 3,437	4,364 3,603	4,590 3,762	5.5 4.8	5.2 4.4	28,086 31,163	29,436 32,808	30,695 34,420	211 119	4.8 5.3	4.3 4.9
Deltona-Daytona Beach-Ormond Beach, FL	12,971	13,830	14,789	4.6 6.6	6.9	27,117	28,347	29,783	243	5.5 4.5	4.9 5.1
Denver-Aurora, CO Des Moines-West Des Moines, IA	94,402	100,066	106,706	6.0	6.6	40,583	42,369	44,299	16	4.4	4.6
Des Moines-West Des Moines, IA Detroit-Warren-Livonia, MI	18,824 161,831	19,750 168,038	21,144 170,600	4.9 3.8	7.1 1.5	36,724 36,094	37,737 37,515	39,579 38,174	42 57	2.8 3.9	4.9 1.8
Dothan, AL	3,678	3,909	4,163	6.3	6.5	27,295	28,708	30,114	226	5.2	4.9
Dover, DE	3,801 2,696	4,045 2,808	4,230 2,983	6.4 4.2	4.6 6.2	27,382 29,549	28,196 30,650	28,658 32,290	279 168	3.0 3.7	1.6 5.4
Duluth, MN-WI	8,034	8,275	8,639	3.0	4.4	29,150	30,092	31,502	188	3.2	4.7
Durham, NC Eau Claire, WI	15,260 4,247	16,011 4,441	17,304 4,686	4.9 4.5	8.1 5.5	33,937 27,785	35,097 28,876	37,262 30,223	70 222	3.4 3.9	6.2 4.7
El Centro, CA	3,239	3,413	3,547	5.4	3.9	21,285	21,899	22,127	359	2.9	1.0
Elizabethtown, KYElkhart-Goshen, IN	3,122 5,896	3,280 6.195	3,474 6.461	5.1 5.1	5.9 4.3	28,600 30,760	29,689 31,725	31,330 32,613	191 157	3.8 3.1	5.5 2.8
Elmira, NY	2,310	2,444	2,576	5.8	5.4	25,716	27,456	29,064	262	6.8	5.9
El Paso, TX Erie, PA	15,727 7,404	16,771 7,754	17,980 8,098	6.6 4.7	7.2 4.4	22,074 26,363	23,256 27,676	24,420 28,941	348 266	5.4 5.0	5.0 4.6
Eugene-Springfield, OR	9,415	9,981	10,538	6.0	5.6	28,416	29,841	31,189	195	5.0	4.5
Evansville, IN-KY Fairbanks, AK	10,858 2,745	11,373 2,939	11,926 3,140	4.7 7.0	4.9 6.8	31,234 31,641	32,579 33,568	34,040 36,191	128 86	4.3 6.1	4.5 7.8
Fargo, ND-MN	5,751	6,033	6,444	4.9	6.8	31,510	32,758	34,462	117	4.0	5.2
Farmington, NMFayetteville, NC	2,818 9,794	3,052 10.746	3,344 11,188	8.3 9.7	9.5 4.1	22,716 28,398	24,260 31,632	26,437 32,776	334 151	6.8 11.4	9.0 3.6
Fayetteville-Springdale-Rogers, AR-MO	10,640	11,380	12,130	7.0	6.6	27,144	27,994	28,822	268	3.1	3.0
Flagstaff, AZFlint, MI	3,227 12,110	3,473 12,197	3,695 12,574	7.6 0.7	6.4 3.1	26,328 27,352	28,045 27,550	29,574 28,450	251 289	6.5 0.7	5.5 3.3
Florence, SC	5,204	5,445	5,758	4.6	5.8	26,458	27,551	28,957	265	4.1	5.1
Florence-Muscle Shoals, ALFond du Lac, WI	3,510 3,088	3,699 3,215	3,926 3,349	5.4 4.1	6.1 4.2	24,723 31,346	26,041 32,509	27,520 33,745	313 133	5.3 3.7	5.7 3.8
Fort Collins-Loveland, CO	8,816	9,330	9,893	5.8	6.0	32,796	34,323	35,812	92	4.7	4.3
Fort Smith, AR-OKFort Walton Beach-Crestview-Destin, FL	7,030 5,968	7,514 6,393	8,009 6,792	6.9 7.1	6.6 6.2	24,956 33,034	26,420 35,275	27,729 37,673	309 63	5.9 6.8	5.0 6.8
Fort Wayne, IN	12,116	12,620	13,221	4.2	4.8	30,188	31,223	32,399	164	3.4	3.8
Fresno, CA	21,859 2,603	22,796 2,744	24,173 2,872	4.3 5.4	6.0 4.7	25,257 25,289	25,961 26,658	27,107 27,782	320 307	2.8 5.4	4.4 4.2
Gainesville, FL	6,648	7,194	7,662	8.2	6.5	27,927	29,951	31,402	189	7.2	4.8
Gainesville, GA	4,133 3,441	4,405 3,607	4,773 3,774	6.6 4.8	8.4 4.6	25,757 26,947	26,486 28,057	27,548 29,151	312 260	2.8 4.1	4.0 3.9
Glens Falls, NY	2,847	2,976	3,064	4.5	3.0	24,982	26,037	26,914	323	4.6	3.0
Grand Forks, ND-MN	2,683 3,472	2,795 3,744	2,879 4.093	4.1	3.0 9.3	27,670	29,021	29,823 30,503	240 217	4.9	2.8
Grand Junction, COGrand Rapids-Wyoming, MI	23,610	24,519	25,500	7.8 3.9	4.0	27,282 30,832	28,854 31,836	32,943	147	5.8 3.3	5.7 3.5
Great Falls, MT	2,348 5,322	2,436	2,592	3.8	6.4	29,392	30,647	32,657	154 345	4.3	6.6 2.7
Greeley, COGreen Bay, WI	9,399	5,669 9,731	6,047 10,206	6.5 3.5	6.7 4.9	24,246 31,874	24,846 32,757	25,528 34,133	127	2.5 2.8	4.2
Greensboro-High Point, NC	20,160	21,214	22,469	5.2	5.9	30,301	31,464	32,784	150	3.8	4.2
Greenville, NCGreenville-Mauldin-Easley, SC	4,196 16,497	4,483 17,402	4,690 18,547	6.8 5.5	4.6 6.6	26,219 28,275	27,610 29,464	28,292 30,809	296 204	5.3 4.2	2.5 4.6
Gulfport-Biloxi, MS	6,538	6,682	7,023	2.2	5.1	25,901	26,245	30,815	203	1.3	17.4
Hagerstown-Martinsburg, MD-WV Hanford-Corcoran, CA	6,865 2,959	7,392 3,090	7,856 3,289	7.7 4.4	6.3 6.5	28,127 20,808	29,468 21,536	30,494 22,504	218 355	4.8 3.5	3.5 4.5
Harrisburg-Carlisle, PA	17,554	18,322	19,161	4.4	4.6	33,880	35,188	36,471	77	3.9	3.6
Harrisonburg, VA Hartford-West Hartford-East Hartford, CT	2,782 47,840	2,960 50,237	3,106 52,540	6.4 5.0	4.9 4.6	25,115 40,504	26,419 42,369	27,379 44,194	316 18	5.2 4.6	3.6 4.3
Hattiesburg, MSHickory-Lenoir-Morganton, NC	3,064 9,387	3,243 9,735	3,594 10,263	5.9 3.7	10.8 5.4	23,634	24,683	26,672	327 286	4.4 2.8	8.1 4.3
Hinesville-Fort Stewart, GA	1,490	1,617	1,666	3.7 8.5	3.4	26,602 20,922	27,349 22,522	28,518 22,501	356	2.6 7.6	-0.1
Holland-Grand Haven, MI	7,539	7,845 33,316	8,162	4.1 6.5	4.0 5.7	29,810	30,743	31,677	183 50	3.1	3.0
Honolulu, HI Hot Springs, AR	31,278 2,439	2,601	35,202 2,742	6.6	5.4	34,832 26,477	36,828 27,833	38,689 28,816	269	5.7 5.1	5.1 3.5
Houma-Bayou Cane-Thibodaux, LA	5,067	5,176	6,211	2.1	20.0	25,581	26,008	30,610	212	1.7	17.7
Houston-Sugar Land-Baytown, TX Huntington-Ashland, WV-KY-OH	191,918 7,040	209,818 7,337	229,517 7,726	9.3 4.2	9.4 5.3	36,676 24,617	39,199 25,701	41,429 27,062	30 321	6.9 4.4	5.7 5.3
Huntsville Al	11,467	12,314	13,260	7.4	7.7	31,628	33,403	35,196	104	5.6	5.4
Idaho Falls, ID Indianapolis-Carmel, IN	2,983 56,900	3,179 59,683	3,469 63,058	6.6 4.9	9.1 5.7	26,991 35,180	28,054 36,391	29,651 37,849	248 59	3.9 3.4	5.7 4.0
Iowa City, IA	4,522	4,701	5,015	4.0	6.7	32,837	33,925	35,936	88	3.3	5.9
Ithaca, ÑY Jackson, MI	2,759 4,304	2,849 4,461	3,016 4,568	3.3 3.7	5.9 2.4	27,579 26,480	28,462 27,299	30,040 27,878	228 302	3.2 3.1	5.5 2.1
Jackson, MS	15,015	15,765	16,841	5.0	6.8	29,133	30,277	31,808	180	3.9	5.1
Jackson, TN Jacksonville, FL	2,994 40,348	3,152 42,785	3,307 46,314	5.2 6.0	4.9 8.2	27,265 33,014	28,509 34,288	29,544 36,239	252 84	4.6 3.9	3.6 5.7
Jacksonville, NC	4,370	4,922	5,115	12.6	3.9	28,320	32,705	33,945	129	15.5	3.8
Janesville, WI Jefferson City, MO	4,380 4,032	4,532 4,188	4,902 4,380	3.5 3.9	8.2 4.6	28,068 28,352	28,804 29,139	30,800 30,215	205 223	2.6 2.8	6.9 3.7
Johnson City TN	4,687	4,916	5,205	4.9	5.9	25,054	26,023	27,229	318	3.9	4.6
Johnstown, PA. Jonesboro, AR.	3,742 2,681	3,920 2,772	4,096 2,989	4.8 3.4	4.5 7.8	25,195 24,156	26,525 24,768	27,869 26,370	303 335	5.3 2.5	5.1 6.5
Joplin, MO	4,096	4,263	4,530	4.1	6.3	24,987	25,688	26,876	324	2.8	4.6

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		Pe	ersonal income	е		Per capita personal income ¹							
Area name	Mil	lions of dollar	S	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin			
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 ^p		
Metropolitan Statistical Areas ³ —Continued													
alamazoo-Portage, MI	9,457	9,696	10,109	2.5	4.3	29,739	30,411	31,618	186	2.3	4.		
ankakee-Bradley, IL	2,833	2,941	3,126	3.8	6.3	26,477	27,275	28,652	280	3.0	5.		
ansas City, MO-KS	66,426	69,560	74,266	4.7	6.8	34,498	35,769	37,748	62	3.7	5.		
ennewick-Richland-Pasco, WA	5,985	6,259	6,428	4.6	2.7	27,783	28,337	28,437	290	2.0	0.		
illeen-Temple-Fort Hood, TX	9,386 7,796	10,428 8,149	11,140 8,635	11.1 4.5	6.8 6.0	27,203 26,014	29,823 27,079	31,709 28,549	182 285	9.6 4.1	6. 5.		
ingsport-Bristol-Bristol, TN-VAingston, NY	5,208	5,438	5,811	4.5	6.8	28,657	29,811	31,798	181	4.1	6.		
noxville, TN	19,202	20,266	21,643	5.5	6.8	29,694	30,898	32,430	163	4.1	5.		
okomo, IN	3,053	3,128	3,246	2.4	3.8	30,224	30,887	32,180	171	2.2	4.		
a Crosse, WI-MN	3,840	3,973	4,149	3.5	4.4	29,922	30,857	32,108	174	3.1	4.		
afayette, IN	4,983	5,229	5,441	4.9	4.1	27,449	28,496	29,292	255	3.8	2.		
fayette, LA	7,110 5,047	7,550	8,509	6.2	12.7	29,004	30,585	33,443 29,845	141 237	5.5	9.		
ke Charles, LAke Havasu City-Kingman, AZ	3,780	4,540 4,116	5,740 4,462	-10.1 8.9	26.4 8.4	26,038 21,066	23,362 22,055	29,045	353	-10.3 4.7	27. 4.		
keland, FL	14,376	15.659	16,755	8.9	7.0	27,459	28,896	29,834	239	5.2	3.		
incaster, PA	15,171	15,991	16,684	5.4	4.3	31,216	32,638	33,741	134	4.6	3.		
nsing-East Lansing, MI	13,329	13,790	14,453	3.5	4.8	29,284	30,330	31,831	179	3.6	4.		
redo, TX	3,863	4,230	4,536	9.5	7.2	17,653	18,809	19,598	361	6.5	4.		
IS Cruces, NM	4,092	4,367	4,672	6.7	7.0	22,082	23,070	24,096	350	4.5	4		
s Vegas-Paradise, NV	54,475	59,793	64,543	9.8 5.1	7.9 6.7	33,049 27,515	34,980	36,311	81 224	5.8 3.2	3		
wrence, KSwton, OK	3,012 2,958	3,166 3,127	3,379 3,338	5.1 5.7	6.7 6.7	26,229	28,394 28,269	30,133 30,573	214	7.8	8		
banon, PA	3,761	3,957	4,150	5.2	4.9	30,316	31,545	32,703	152	4.1	3		
viston, ID-WA	1,611	1,662	1,771	3.1	6.6	27,496	28,135	29,722	246	2.3	5		
viston-Auburn, ME	3,047	3,163	3,327	3.8	5.2	28,521	29,542	30,929	198	3.6	4		
kington-Fayette, KY	13,815	14,496	15,377	4.9	6.1	32,545	33,737	35,214	102	3.7	4		
na, OH	2,817	2,904	3,027	3.1	4.3	26,527	27,382	28,616	283	3.2	4		
coln, NEAD	9,028	9,377	9,904	3.9	5.6	32,420	33,316	34,876	108	2.8	4		
le Rock-North Little Rock-Conway, ARgan, UT-ID	20,087 2,392	21,059 2,504	22,513 2,679	4.8 4.7	6.9 7.0	31,645 21,958	32,770 22,609	34,485 24,106	115 349	3.6 3.0	5 6		
igview, TX	5,545	6,014	6,536	8.5	8.7	27,763	29,903	32,137	172	7.7	7		
ngview, WA	2,429	2,553	2,691	5.1	5.4	25,265	26,268	26,932	322	4.0	2		
Angeles-Long Beach-Santa Ana, CA	453,033	475,263	505,197	4.9	6.3	35,115	36,746	39,011	46	4.6	6		
uisville-Jefferson County, KY-IN	39,044	40,842	43,257	4.6	5.9	32,522	33,749	35,392	95	3.8	4		
block, TX	6,832	7,277	7,722	6.5	6.1	26,510	28,098	29,541	253	6.0	5		
nchburg, VA	6,434	6,808	7,161	5.8	5.2	27,566	28,846	29,897	232	4.6	3		
con, GAdera, CA	6,411 2,995	6,751 3,164	7,072 3,262	5.3 5.7	4.8 3.1	28,195 21,560	29,613 22,198	30,836 22,292	202 357	5.0 3.0	4.		
dison, WI	19,913	20,939	22,085	5.2	5.5	37,490	38,993	40.671	34	4.0	4		
nchester-Nashua, NH	15,385	15,967	16,875	3.8	5.7	38,634	39,865	41,895	28	3.2	5		
insfield, OH	3,351	3,432	3,523	2.4	2.7	26,204	26,900	27,742	308	2.7	3		
:Allen-Edinburg-Mission, TX	10,229	11,102	11,988	8.5	8.0	15,560	16,359	17,111	363	5.1	4		
edford, OR	5,599	5,901	6,227	5.4	5.5	29,021	30,239	31,596	187	4.2	4		
mphis, TN-MS-AR	40,258	42,133	44,758	4.7	6.2	32,342	33,529	35,113	106	3.7	4		
rced, CAami-Fort Lauderdale-Pompano Beach, FL	5,362 190,430	5,538 203,465	5,618 216,523	3.3 6.8	1.4 6.4	22,647 35,589	22,862 37,507	22,867 39,628	354 41	0.9 5.4	(
higan City-La Porte, IN	2,892	3,002	3,128	3.8	4.2	26,371	27,222	28,316	294	3.4	2		
lland, TX	4,426	4,963	5,631	12.1	13.5	36,899	40,855	45,274	15	10.7	10		
waukee-Waukesha-West Allis, WI	55,370	57,604	60,876	4.0	5.7	36,644	38,164	40,316	37	4.1	5		
neapolis-St. Paul-Bloomington, MN-WI	127,315	132,210	138,735	3.8	4.9	40,915	42,091	43,696	20	2.9	3		
soula, MT	2,923	3,062	3,258	4.7	6.4	29,520	30,608	32,127	173	3.7			
bile, ALdesto. CA	9,619 12,886	10,237 13,552	11,235 14,281	6.4 5.2	9.7 5.4	24,111 25,915	25,602 26,810	27,798 27,886	305 301	6.2 3.5	{		
nroe, LA	4,450	4,609	4,906	3.6	6.4	26,071	27,018	28,485	287	3.6			
nroe, MI	4,592	4,747	4,908	3.4	3.4	30,154	30,873	31,659	185	2.4			
ntgomery, AL	10,679	11,375	12,216	6.5	7.4	30,237	31,958	33,769	132	5.7			
gantown, WV	3,047	3,217	3,439	5.6	6.9	26,766	28,058	29,867	236	4.8	(
rristown, TNunt Vernon-Anacortes. WA	3,052	3,195	3,350	4.7	4.9	23,709	24,459	25,219	346	3.2	3		
unt vernon-Anacortes, WA	3,333 3,083	3,594 3,188	3,811 3,261	7.8 3.4	6.1 2.3	29,990 26,255	31,754 27,431	32,942 28,387	148 292	5.9 4.5	(
skegon-Norton Shores, MI	4,363	4,495	4,662	3.4	3.7	25,084	25,692	26,606	328	2.4			
tle Beach-Conway-North Myrtle Beach, SC	5,654	6,095	6,639	7.8	8.9	26,006	26,789	27,835	304	3.0			
pa, CA	5,405	5,787	6,180	7.1	6.8	40,835	43,669	46,286	11	6.9	i		
oles-Marco Island. FL	14,550	15,237	16,760	4.7	10.0	49,043	49,492	53,265	4	0.9	7		
shville-Davidson-Murfreesboro-Franklin, TN	48,620	52,092	56,026	7.1	7.6	34,888	36,655	38,503	51	5.1			
v Haven-Milford, CT	31,856	33,182	34,735	4.2	4.7	37,803	39,292	41,094	32 53	3.9			
/ Orleans-Metairie-Kenner, LA	40,230	26,552	39,290	-34.0	48.0	30,611	20,210	38,343	53	-34.0	8		
v York-Northern New Jersey-Long Island, NY-NJ-PA s-Benton Harbor, MI	816,254 4,607	851,660 4,740	910,760 4,992	4.3 2.9	6.9 5.3	43,496 28,351	45,268 29,242	48,397 30,869	9 200	4.1 3.1	(
wich-New London, CT	10,029	10,379	10,800	3.5	5.3 4.1	37,715	39,276	41,019	33	4.1			
ala. FL	7,495	8,161	8,843	8.9	8.4	25,721	26,893	27,968	299	4.6	-		
ean City, NJ	3,765	3,909	4,070	3.8	4.1	37,556	39,563	41,651	29	5.3	5		
essa, TX	2,914	3,206	3,659	10.0	14.1	23,457	25,590	28,707	276	9.1	12		
den-Clearfield, UT	12,862	13,654	14,824	6.2	8.6	26,951	28,070	29,788	242	4.2	6		
ahoma City, OK	35,735	37,970	41,278	6.3	8.7	31,325	32,875	35,210	103	4.9	7		
mpia, WA	7,317	7,724	8,273	5.6	7.1	32,589	33,745	35,253	100	3.5	4		
naha-Council Bluffs, NE-IAaha-Council Bluffs, NE-IA	29,025	30,435	32,448	4.9	6.6	36,191	37,444	39,448	44	3.5	5		
ando-Kissimmee, FLhkosh-Neenah, WI	55,966 5,050	60,951 5,261	65,459 5,504	8.9 4.2	7.4 4.6	30,068 31,846	31,557 32,978	32,979 34,272	146 123	5.0 3.6	4		
vensboro, KY	2,933	3,102	3,218	4.2 5.8	4.6 3.7	26,435	27,844	28,704	277	5.3	3		
						£0.400	41.044	42,342	611				

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		Pe	ersonal income			Per capita personal income ¹							
Area name	Mi	llions of dollars	3	Percent cha preceding			Dollars		Rank in United States	Percent change from preceding period			
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006°	2005	2006°		
Metropolitan Statistical Areas ³ —Continued													
Palm Bay-Melbourne-Titusville, FL	15,780	16,811	17,887	6.5	6.4	30,455	31,800	33,474	139	4.4	5.3		
Palm Coast, FL	1,850	2,076	2,270	12.2	9.3	26,913	27,297	27,316	317	1.4	0.1		
Panama City-Lynn Haven, FLParkersburg-Marietta-Vienna, WV-OH	4,546 4,252	4,888 4,350	5,231 4,584	7.5 2.3	7.0 5.4	28,836 26,123	30,298 26,811	31,996 28,347	176 293	5.1 2.6	5.6 5.7		
Pascagoula, MS	3,712	3,910	4,174	5.3	6.8	23,849	24,943	27,390	315	4.6	9.8		
Pensacola-Ferry Pass-Brent, FL	11,629	12,361	13,200	6.3	6.8	26,800	28,217	30,000	230	5.3	6.3		
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-DE-MD	11,633 224,974	12,410 236,467	13,456 250,482	6.7 5.1	8.4 5.9	31,694 38,869	33,690 40,727	36,349 42,988	79 23	6.3 4.8	7.9 5.6		
Phoenix-Mesa-Scottsdale, AZ	114,926	125,718	136,972	9.4	9.0	30,892	32,414	33,911	131	4.9	4.6		
Pine Bluff, AR	2,392	2,442	2,559	2.1	4.8	22,791	23,433	24,695	347	2.8	5.4		
Pittsburgh, PAPittsfield, MA	83,356 4,651	87,003 4,953	91,790 5,174	4.4 6.5	5.5 4.5	34,810 35,149	36,530 37,586	38,717 39,463	48 43	4.9 6.9	6.0 5.0		
Pocatello, ID	2,045	2.143	2,271	4.8	6.0	23,914	25,048	26,303	337	4.7	5.0		
Portland-South Portland-Biddeford, ME	17,405	17,948	18,878	3.1	5.2	34,078	34,986	36,752	76	2.7	5.0		
Portland-Vancouver-Beaverton, OR-WA	70,144	74,282	79,399	5.9	6.9	34,018	35,430	37,145	72	4.2	4.8		
Port St. Lucie, FLPoughkeepsie-Newburgh-Middletown, NY	12,295 21,372	13,169 22,451	14,196 23,632	7.1 5.1	7.8 5.3	33,731 32,260	34,723 33,647	36,203 35,191	85 105	2.9 4.3	4.3 4.6		
Prescott, AZ	4,519	4,876	5,336	7.9	9.4	23,696	24,521	25,653	344	3.5	4.6		
Providence-New Bedford-Fall River, RI-MA	54,685	56,721	59,967	3.7	5.7	33,639	35,025	37,178	71	4.1	6.1		
Provo-Orem, UT	8,881	9,557	10,544	7.6	10.3	20,043	20,731	22,236	358 332	3.4	7.3 3.7		
Pueblo, COPunta Gorda, FL	3,745 4,334	3,870 4,613	4,064 4,951	3.3 6.4	5.0 7.3	25,024 27,588	25,634 29,890	26,575 32,055	175	2.4 8.3	3.7 7.2		
Racine, WI	6,304	6,574	6,917	4.3	5.2	32,571	33,676	35,275	99	3.4	4.7		
Raleigh-Cary, NC	31,680	33,907	36,905	7.0	8.8	34,615	35,624	37,107	73	2.9	4.2		
Rapid City, SD	3,697 11,931	3,902 12,543	4,108 13,412	5.5 5.1	5.3 6.9	31,474 30,501	33,093	34,588 33,434	112	5.1	4.5		
Reading, PARedding, CA	4,991	5,209	5,506	4.4	5.7	28,103	31,655 29,104	30,596	142 213	3.8 3.6	5.6 5.1		
Reno-Sparks, NV	15,397	16,259	17,308	5.6	6.5	40,065	41,284	43,209	22	3.0	4.7		
Richmond, VA	40,189	42,873	45,122	6.7	5.2	34,808	36,537	37,790	61	5.0	3.4		
Riverside-San Bernardino-Ontario, CA	97,251 9,128	104,074 9,531	111,869 10.012	7.0 4.4	7.5 5.0	25,705 31,384	26,618 32,587	27,786 33,933	306 130	3.6 3.8	4.4 4.1		
Rochester, MN	6,406	6,640	6,952	3.7	4.7	36,652	37,517	38,715	49	2.4	3.2		
Rochester, NY	33,821	35,106	36,762	3.8	4.7	32,531	33,857	35,503	94	4.1	4.9		
Rockford, IL	9,253	9,692	10,392	4.7	7.2	27,461	28,335	29,840	238	3.2	5.3		
Rocky Mount, NC	3,847 2,550	4,025 2,708	4,180 2,864	4.6 6.2	3.9 5.8	26,584 27,128	27,724 28,698	28,579 30,048	284 227	4.3 5.8	3.1 4.7		
Sacramento-Arden-Arcade-Roseville, CA	68,308	72,404	77,056	6.0	6.4	33,919	35,463	37,277	68	4.6	5.1		
Saginaw-Saginaw Township North, MI	5,580	5,665	5,874	1.5	3.7	26,712	27,256	28,472	288	2.0	4.5		
St. Cloud, MNSt. George, UT	5,146 2,421	5,334 2,689	5,585 3,020	3.7 11.1	4.7 12.3	28,719 21,912	29,473 22,565	30,554 23,913	215 352	2.6 3.0	3.7 6.0		
St. Joseph, MO-KS	3,113	3,231	3,474	3.8	7.5	25,541	26,528	28,402	291	3.9	7.1		
St. Louis, MO-IL	94,075	98,979	104,202	5.2	5.3	34,011	35,573	37,263	69	4.6	4.8		
Salem, OR	10,167	10,790	11,459	6.1	6.2	27,500	28,677	29,794	241	4.3	3.9		
Salinas, CA Salisbury, MD	14,179 3,095	14,752 3,309	15,667 3,483	4.0 6.9	6.2 5.2	34,203 27,113	35,775 28,549	38,193 29,577	56 250	4.6 5.3	6.8 3.6		
Salt Lake City, UT	31,341	33,634	36,520	7.3	8.6	30,731	32,133	34,204	126	4.6	6.4		
San Angelo, TX	2,891	3,022	3,161	4.5	4.6	27,431	28,738	29,889	234	4.8	4.0		
San Antonio, TXSan Diego-Carlsbad-San Marcos, CA	53,643 113,062	57,384 119,136	62,110 125,885	7.0 5.4	8.2 5.7	28,981 38,536	30,393 40,569	31,979 42,797	177 24	4.9 5.3	5.2 5.5		
Sandusky, OH	2,530	2,620	2,683	3.5	2.4	32,095	33,426	34,350	121	4.1	2.8		
San Francisco-Oakland-Fremont, CA	207,385	218,475	233,248	5.3	6.8	49,989	52,543	55,801	2	5.1	6.2		
San Jose-Sunnyvale-Santa Clara, CA	83,986	88,883	95,671	5.8	7.6	48,226	50,468	53,533	3	4.6	6.1		
San Luis Obispo-Paso Robles, CASanta Barbara-Santa Maria-Goleta, CA	8,379 15,389	8,766 16,231	9,288 16,968	4.6 5.5	6.0 4.5	32,949 38,313	34,305 40,486	36,140 42,385	87 26	4.1 5.7	5.3 4.7		
Santa Cruz-Watsonville, CA	10,258	10,636	11,449	3.7	7.6	40,907	42,643	45,849	13	4.2	7.5		
Santa Fe, NM	5,019	5,341	5,768	6.4	8.0	36,095	37,934	40,500	35	5.1	6.8		
Santa Rosa-Petaluma, CA Sarasota-Bradenton-Venice, FL	17,985 26,286	18,890 27,914	19,954 30,073	5.0 6.2	5.6 7.7	38,441 40,356	40,451 41,577	42,738 44.042	25 19	5.2 3.0	5.7 5.9		
Savannah, GA	9,423	10,183	10,998	8.1	8.0	30,431	32,486	34,367	120	6.8	5.8		
Scranton-Wilkes-Barre, PA	16,131	16,818	17,558	4.3	4.4	29,295	30,547	31,875	178	4.3	4.3		
Seattle-Tacoma-Bellevue, WA	131,813	133,475	144,337	1.3	8.1	41,593	41,608	44,228	17	0.0	6.3		
Sebastian-Vero Beach, FL	5,643 3,754	5,886 3,937	6,415 4,113	4.3 4.9	9.0 4.5	45,336 32,978	46,219 34,409	49,305 35,841	7 90	1.9 4.3	6.7 4.2		
Sherman-Denison, TX	2,878	3,060	3,277	6.3	7.1	24,846	26,207	27,659	310	5.5	5.5		
Shreveport-Bossier City, LA	10,998	11,463	12,248	4.2	6.9	28,947	30,004	31,668	184	3.7	5.5		
Sioux City, IA-NE-SD	4,059	4,187 7,604	4,366	3.2 5.7	4.3 7.4	28,361	29,392	30,431	220 52	3.6 3.4	3.5 4.9		
Sioux Falls, SDSouth Bend-Mishawaka, IN-MI	7,193 9,694	10,067	8,165 10,497	3.8	4.3	35,390 30,556	36,576 31,700	38,351 33,008	145	3.4	4.9		
Spartanburg, SC	6,831	7,111	7,567	4.1	6.4	25,908	26,656	27,912	300	2.9	4.7		
Spokane, WA	12,202	12,862	13,746	5.4	6.9	28,061	29,203	30,773	208	4.1	5.4		
Springfield, IL	6,664 21,369	6,918 22,433	7,263	3.8	5.0	32,517	33,699	35,237	101 125	3.6	4.6 4.7		
Springfield, MASpringfield, MO	10,447	11,054	23,473 11,724	5.0 5.8	4.6 6.1	31,128 26,741	32,678 27,783	34,208 28,800	125 270	5.0 3.9	4.7 3.7		
Springfield, OH	3,912	4,042	4,238	3.3	4.8	27,507	28,485	29,872	235	3.6	4.9		
State College, PA	3,910	4,110	4,330	5.1	5.4	27,939	29,295	30,723	210	4.9	4.9		
Stockton, CA	16,603 2,515	17,332 2,627	18,273 2,762	4.4 4.5	5.4 5.1	25,570 23,867	26,071 25,042	27,144 26,445	319 333	2.0 4.9	4.1 5.6		
	2.010	2.02/	2.102	4.0	D. I	43.00/	Z0.U4Z	20.445	ı 333 l	4.9	ລກ		

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Table Ends

		P	e		Per capita personal income ¹							
Area name	Millions of dollars				Percent change from preceding period ²		Dollars			Percent change from preceding period		
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 ^p	
Metropolitan Statistical Areas ³ —Continued												
Tallahassee, FL	9,501	9,944	10,504	4.7	5.6	28,775	29,852	31,215	194	3.7	4.6	
Tampa-St. Petersburg-Clearwater, FL	82,692	87,999	94,311	6.4	7.2	32,000	33,250	34,959	107	3.9	5.1	
Terre Haute, IN	4,285	4,428	4,609	3.3	4.1	25,457	26,341	27,399	314	3.5	4.0	
Texarkana, TX-Texarkana, AR	3,409	3,620	3,868	6.2	6.9	25,758	27,184	28,757	272	5.5	5.8	
Toledo, OH	19,679	20,269	21,105	3.0	4.1	29,945	30,915	32,285	169	3.2	4.4	
Topeka, KS	6,803	7,093	7,432	4.3	4.8	29,923	31,074	32,469	162	3.8	4.5	
Trenton-Ewing, NJ	15,893	16,811	17,999	5.8	7.1	43,657	45,923	48,964	8	5.2	6.6	
Tucson, AZ	24,881 28,763	26,704 30,723	28,722 33,723	7.3 6.8	7.6 9.8	27,467 32.692	28,869	30,350 37,564	221 66	5.1 6.1	5.1 8.3	
Tuscaloosa, AL	5,350	5.801	6,240	8.4	9.6 7.6	27,498	34,685 29,557	31,395	190	7.5	6.2	
Tyler, TX	5,562	5,963	6.402	7.2	7.0	29,804	31,301	32.893	149	5.0	5.1	
Utica-Rome, NY	7,850	8.110	8,535	3.3	5.2	26,323	27,256	28,709	275	3.5	5.3	
Valdosta, GA	2,924	3.099	3,283	6.0	6.0	23,701	24,838	25,994	340	4.8	4.7	
Vallejo-Fairfield, CA	13.048	13,759	14.537	5.4	5.7	31,716	33,494	35.311	98	5.6	5.4	
Victoria, TX	3.082	3.300	3,573	7.1	8.3	27,226	29.102	31,320	192	6.9	7.6	
Vineland-Millville-Bridgeton, NJ	4.058	4.304	4.509	6.1	4.8	26,917	28,149	29.122	261	4.6	3.5	
Virginia Beach-Norfolk-Newport News, VA-NC	51,739	54,438	57,062	5.2	4.8	31,587	33,163	34,595	111	5.0	4.3	
Visalia-Porterville, CA	9,190	9,669	10,056	5.2	4.0	22,920	23,517	23,947	351	2.6	1.8	
Waco, TX	5,673	6,026	6,399	6.2	6.2	25,503	26,860	28,292	296	5.3	5.3	
Warner Robins, GA	3,347	3,580	3,812	7.0	6.5	27,064	28,507	29,892	233	5.3	4.9	
Washington-Arlington-Alexandria, DC-VA-MD-WV.	239,826	255,740	270,903	6.6	5.9	46,311	48,697	51,207	5	5.2	5.2	
Waterloo-Cedar Falls, IA	4,836	4,986	5,231	3.1	4.9	29,932	30,807	32,238	170	2.9	4.6	
Wausau, WI	3,946	4,146	4,358	5.1	5.1	30,890	32,176	33,465	140	4.2	4.0	
Weirton-Steubenville, WV-OH	3,224	3,320	3,455	3.0	4.1	25,317	26,287	27,601	311	3.8	5.0	
Wenatchee, WA	2,784	2,914	3,094	4.7	6.2	26,971	27,789	28,964	264	3.0	4.2	
Wheeling, WV-OH	3,931	4,088	4,262	4.0	4.3	26,319	27,565	28,931	267	4.7	5.0	
Wichita, KS Wichita Falls, TX	18,519 4,228	19,763 4,432	21,467 4,740	6.7 4.8	8.6 6.9	31,737 28.630	33,671 30,335	36,254 32,571	83 159	6.1 6.0	7.7 7.4	
Williamsport, PA	3,204	3,311	3,432	3.3	3.6	27,068	28,034	29,164	259	3.6	7.4 4.0	
Wilmington, NC	3,20 4 8,594	9,357	10,068	3.3 8.9	3.6 7.6	28,382	29,742	30.869	200	4.8	3.8	
Winchester, VA-WV	3.219	3,468	3.699	7.7	6.7	28,487	29.873	31,103	196	4.9	4.1	
Winston-Salem, NC	14.004	14.801	15.623	5.7	5.6	31.762	33.022	34,215	124	4.0	3.6	
Worcester, MA	27,565	28,806	30,469	4.5	5.8	35,433	36,851	38,814	47	4.0	5.3	
Yakima, WA	5,647	5,851	6,202	3.6	6.0	24,637	25,336	26,605	329	2.8	5.0	
York-Hanover, PA	12.374	13.222	13.765	6.9	4.1	30,877	32,393	33.062	144	4.9	2.1	
Youngstown-Warren-Boardman, OH-PA	15,894	16,352	17,137	2.9	4.8	26,700	27,670	29,197	257	3.6	5.5	
Yuba City, CA	3,864	3,998	4,303	3.5	7.6	25,559	25,602	26,594	331	0.2	3.9	
Yuma, AZ	3,558	3,814	4,002	7.2	4.9	20,265	21,005	21,336	360	3.7	1.6	

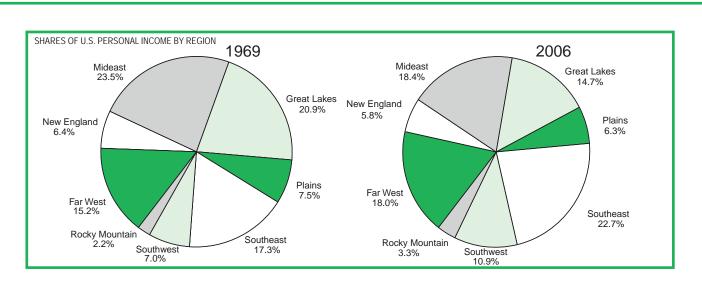
Per capita personal income was computed using Census Bureau midyear population estimates.
 Percent change calculated from unrounded data.
 The metropolitan area definitions used by BEA for its personal income estimates are the new county-

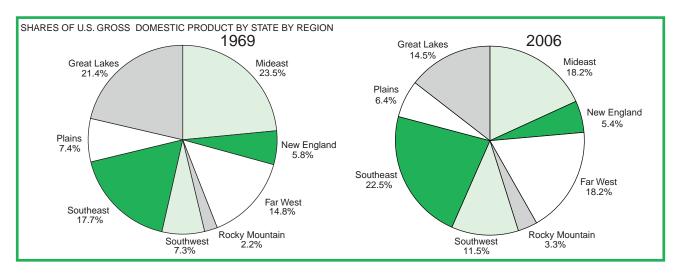
based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2005, and December 2006) for Federal statistical purposes.

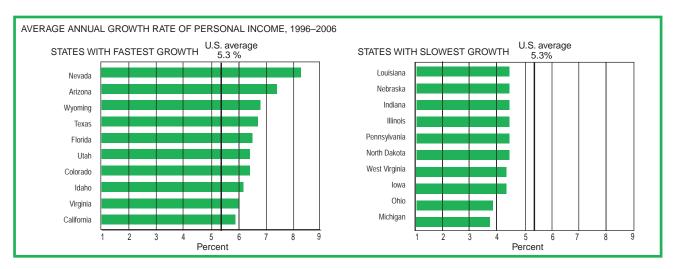
December 2007 D-79

K. Charts

SELECTED REGIONAL ESTIMATES

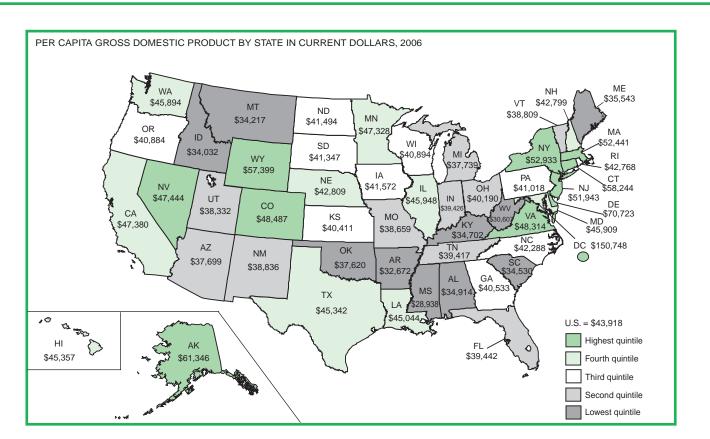


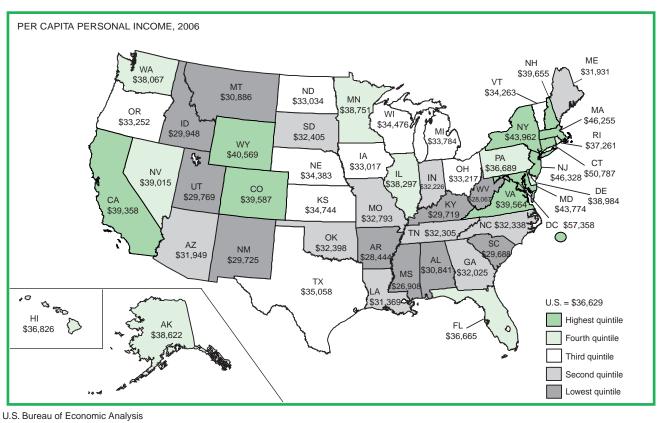




U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES





December 2007 D-81

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 \times 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{mh} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

				Seasonally adjusted at annual rates						
	Line	2005	2006		20	20	07			
				I	II	III	IV	I	II	
Exports of goods and services and income receipts, ITAs	1	1,788.6	2,096.2	1,976.1	2,074.4	2,131.6	2,202.6	2,233.5	2,346.8	
Less: Gold, ITAs Statistical differences 1 Other items	2 3 4	5.5 0.0 1.4	8.8 0.0 1.2	7.7 0.0 1.3	8.8 0.0 1.1	9.6 0.0 1.2	9.0 0.0 1.0	10.6 -9.0 1.4	16.5 -9.0 1.3	
Plus: Adjustment for grossing of parent/affiliate interest payments	6	7.2 56.1	8.6 56.0	7.6 56.8	8.4 55.0		9.4 55.8	8.2 54.9	10.4 55.6	
carriers	7	8.6	8.3	8.5	8.4	8.3	8.0	8.4	8.9	
Equals: Exports of goods and services and income receipts, NIPAs	8	1,853.5	2,159.0	2,039.9	2,136.3	2,194.3	2,265.7	2,302.0	2,412.9	
Imports of goods and services and income payments, ITAs	9	2,454.9	2,818.0	2,693.1	2,802.0	2,905.4	2,871.7	2,913.9	3,020.1	
Less: Gold, ITAs Statistical differences 1 Other items	11	4.4 0.0 0.0	5.6 0.0 0.0	5.7 0.0 0.0	6.2 0.0 0.0	5.6 0.0 0.0	5.1 0.0 0.0	7.8 5.8 0.0	9.8 5.8 0.0	
Plus: Gold, NIPAs	14	-3.5 7.2 36.8 8.6	-4.3 8.6 38.1 8.3	-4.0 7.6 40.8 8.5	-4.2 8.4 44.2 8.4	-4.0 8.9 35.3 8.3	-5.1 9.4 32.2 8.0	-4.0 8.2 40.1 8.4	-4.7 10.4 37.2 8.9	
Equals: Imports of goods and services and income payments, NIPAs	17	2,499.5	2,863.1	2,740.2	2,852.8	2,948.3	2,910.9	2,953.0	3,056.4	
Balance on goods and services and income, ITAs (1-9)	18	-666.3	-721.8	-717.0	-727.6	-773.8	-669.1	-680.4	-673.3	
Less: Gold (2–10+13) Statistical differences (3–11) ¹ Other items (4–12)	20	-2.4 0.0 1.4	-1.1 0.0 1.2	-2.0 0.0 1.3	-1.6 0.0 1.1	0.0 0.0 1.2	-1.2 0.0 1.0	-1.2 -14.8 1.4	2.0 -14.8 1.3	
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	19.3	17.9	16.0	10.8	21.0	23.6	14.8	18.4	
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-646.0	-704.1	-700.3	-716.5	-754.0	-645.2	-651.0	-643.5	

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

December 2007 D-83

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the Survey of Current Business under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003) Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2007) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1997–2006" (September 2007) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2003 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the Input-Output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 19981–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2007 Survey.

Direct investment. International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment

in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

"Comprehensive Revision of State Personal Income for 1969–2003" (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

"Comprehensive Revision of Local Area Personal Income for 1969–2002" (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the DVD–ROM Regional Economic Information System, 1969–2005.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

"Comprehensive Revision of Gross State Product" (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State for 2003–2006" (July 2007) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.