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Articles

1. GDP and the Economy: Final Estimates for the Fourth Quarter of 2007

Real GDP grew 0.6 percent after growing 4.9 percent in the third quarter. Inventory investment turned down; exports, consumer spending, and federal government spending decelerated. Motor vehicle output turned down.

6. Government Receipts and Expenditures: Fourth Quarter of 2007

Net government saving decreased \$25.3 billion to -\$268.5 billion. Net federal government saving increased \$3.6 billion to -\$226.7 billion. Net state and local government saving decreased \$28.9 billion to -\$41.9 billion.

9. Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2007

These estimates, including estimates of inventories for manufacturing by stage of fabrication, have been updated.

12. U.S. International Transactions: Fourth Quarter of 2007

The current-account deficit decreased \$4.5 billion to \$172.9 billion as a result of increases in the surpluses on income and services. In the financial account, net financial inflows increased \$119.0 billion to \$230.1 billion.

22. U.S. International Transactions in 2007

The current-account deficit decreased \$72.8 billion to \$738.6 billion as a result of increases in the surpluses on income and services and a decrease in the deficit on goods. In the financial account, net financial inflows decreased \$175.8 billion to \$657.4 billion.

74. State Personal Income: Fourth Quarter of 2007 and Annual Estimates for 2007

Fourth-quarter personal income growth ranged from 1.4 percent in South Dakota to 0.6 percent in Tennessee. For 2007, growth slowed in the Mideast, Southeast, Southwest, Rocky Mountain, and Far West regions and accelerated in the New England and Plains regions.

Upcoming in the Survey...

Local Area Personal Income. Estimates for states, counties, and metropolitan areas for 2004–2006.

Annual Industry Accounts. Advance estimates for 2007.

Preview of the Upcoming NIPA Comprehensive Revision. Changes to the classification of personal consumption expenditures.

Director's Message

In this month's SURVEY OF CURRENT BUSINESS, we provide two articles on international transactions. One article summarizes current-account and financial-account developments during 2007; the other details developments in the fourth quarter.

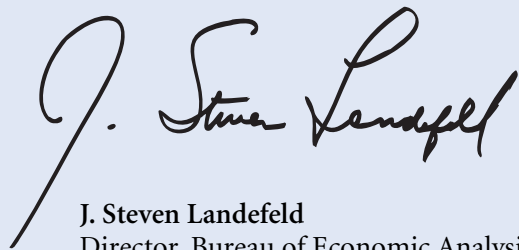
In addition, we present statistics on state personal income for the year 2007 and for the fourth quarter of 2007. Personal income growth ranged from 1.4 percent in South Dakota to 0.6 percent in Tennessee in the fourth quarter. Weakness in the construction and real estate industries continued to dampen growth in several states, notably Arizona, California, and Florida.

As usual, we also present the latest statistics on gross domestic product (GDP) and related accounts in an easy-to-read format; data on government receipts and expenditures are presented in the same format in a separate article.

I'd also like to mention one of the more popular tools on the BEA Web site, our Frequently Asked Questions (FAQs) feature. Whether you are looking for information about release dates, methodologies, or just about anything else related to our economic accounts, our FAQs are a good place to start.

All items are searchable by keywords, categories, and other criteria. We frequently update the list of questions. Recently added items include a quick explanation of business cycles, as defined by the National Bureau of Economic Research. Another discusses differences between GDP and gross domestic income.

The FAQs are available free on our Web site <www.bea.gov>.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

New Comparison of PCE and CPI Price Indexes

A new interactive comparison of the personal consumption expenditures (PCE) price index, from the Bureau of Economic Analysis (BEA), and the consumer price index for all urban consumers (CPI), from the Bureau of Labor Statistics (BLS), is now available on the BEA Web site.

The new feature walks users through a detailed comparison and quantifies how differences in formulas, weights, and scope, among other things, lead to differing results. For the fourth quarter of 2007, for example, the PCE price index increased 3.9 percent at an annual rate, while the CPI increased 5.0 percent, for a difference of 1.1 percentage points. The difference was mainly accounted for by different formulas and weights.

The new feature provides quarterly and monthly data back to 2002. The data can be downloaded in spreadsheet format or printed in a user-friendly format that can be customized for letter or legal paper and landscape or portrait orientation.

BEA developed the interactive comparison in response to the growing interest in explaining the differences between the two widely used indexes. Both play important roles in guiding economic policy. However, the two

price indexes have different purposes. Thus, they are constructed differently and tend to behave somewhat differently over time.

BEA will regularly update the comparison. Quarterly tables will be available after the release of the “advance” estimates of gross domestic product (GDP) and will be revised after the release of the “preliminary” and “final” estimates of GDP. Monthly tables will be available after the release of BEA’s monthly personal income and outlays.

The new comparison also reflects BEA’s efforts to better integrate its data with other agencies’ data. BEA also makes available a set of macroeconomic accounts that integrates the BEA national income and product accounts (NIPAs) with the Federal Reserve Board flow-of-funds accounts (FFAs). The integrated set of tables was based on the *System of National Accounts*, a widely used set of international account guidelines from the United Nations. In addition, BEA offers an interactive comparison of personal saving as measured by the NIPAs and the FFAs.

The PCE and CPI price index comparison is available at www.bea.gov/national/nipaweb/nipa_underlying/pce-cpi.asp.

The integrated economic accounts can be accessed at www.bea.gov/bea/dn/nipaweb/Ni_FedBeaSna/Index.asp. And the comparison of personal saving is at www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp.

Spending on Tourism Rises in Fourth Quarter

Spending on tourism (adjusted for price changes) increased at an annual rate of 2.0 percent in the fourth quarter of 2007, according to the most recent estimates from the BEA travel and tourism satellite accounts.

The increase reflected a rise in spending on accommodations and food that was partly offset by a decrease in spending on transportation and entertainment. In the third quarter of 2007, spending on tourism grew 1.8 percent (revised). By comparison, real gross domestic product grew at an annual rate of 0.6 percent (preliminary) in the fourth quarter and 4.9 percent in the third quarter.

The travel and tourism accounts provide detailed data on expenditures by tourists, the income generated by travel and tourism, and estimates of output and employment generated by travel and tourism-related industries. For more information on the accounts, please visit www.bea.gov/industry/iedguide.htm#TTSA.

GDP and the Economy

Final Estimates for the Fourth Quarter of 2007

ECONOMIC growth decelerated sharply in the fourth quarter, increasing 0.6 percent after increasing 4.9 percent in the third quarter, according to the “final” estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ GDP growth was unrevised from the “preliminary” estimate.²

The deceleration in real GDP growth reflected a downturn in inventory investment and decelerations in exports, federal government spending, and consumer spending.³ Imports turned down.

- Fourth-quarter corporate profits decreased \$52.9 billion, or 3.3 percent at a quarterly rate, after decreasing \$20.5 billion in the third quarter (see page 4).
- Prices of goods and services purchased by U.S. residents increased 3.7 percent in the fourth quarter after increasing 1.8 percent in the third quarter. In the fourth quarter, energy prices turned up, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 2.3 percent after increasing 1.9 percent in the third quarter.
- Real disposable personal income (DPI) increased 0.1 percent in the fourth quarter after increasing 4.0 percent in the third quarter. The deceleration reflected a slowdown in current-dollar DPI and an acceleration in the personal consumption expenditures implicit price deflator used to deflate current-dollar DPI. The slowdown in current-dollar DPI reflected a deceleration in current-dollar personal income and an acceleration in current personal taxes.
- The personal saving rate was zero in the fourth quarter, unrevised from the preliminary estimate; it was 0.4 percent in the third quarter.

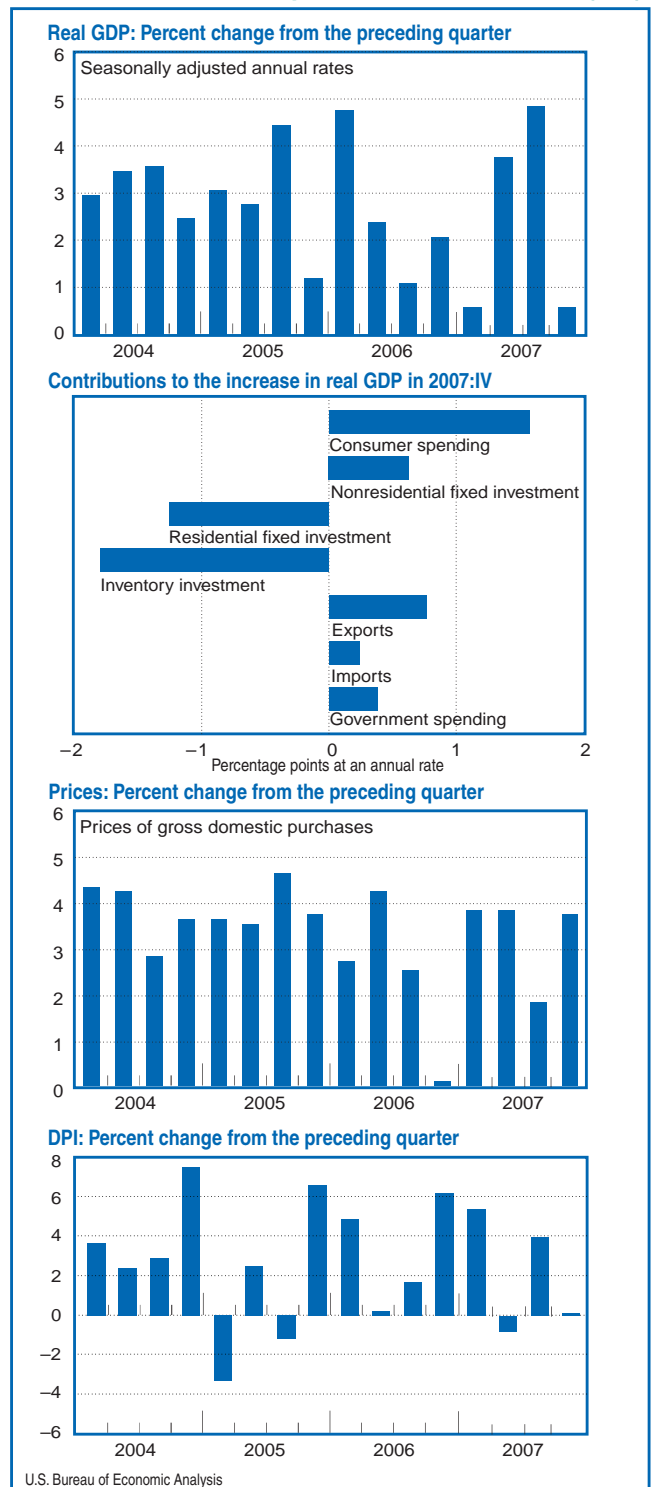
1. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

2. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assume that a rate of activity for a quarter is maintained for a year.

3. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2007	2007				2007			
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product ¹	100.0	0.6	3.8	4.9	0.6	0.6	3.8	4.9	0.6
Personal consumption expenditures	70.6	3.7	1.4	2.8	2.3	2.56	1.00	2.01	1.58
Durable goods	7.7	8.8	1.7	4.5	2.0	0.67	0.14	0.35	0.15
Nondurable goods	20.6	3.0	-0.5	2.2	1.2	0.61	-0.10	0.46	0.25
Services	42.3	3.1	2.3	2.8	2.8	1.28	0.96	1.20	1.18
Gross private domestic investment	14.8	-8.2	4.6	5.0	-14.6	-1.36	0.71	0.77	-2.40
Fixed investment	15.0	-4.4	3.2	-0.7	-4.0	-0.70	0.49	-0.11	-0.62
Nonresidential	10.8	2.1	11.0	9.3	6.0	0.22	1.12	0.96	0.63
Structures	3.6	6.4	26.2	16.4	12.4	0.20	0.78	0.52	0.41
Equipment and software	7.3	0.3	4.7	6.2	3.1	0.02	0.34	0.44	0.22
Residential	4.1	-16.3	-11.8	-20.5	-25.2	-0.93	-0.62	-1.08	-1.25
Change in private inventories	-0.2	.....	.....	.....	.....	-0.65	0.22	0.89	-1.79
Net exports of goods and services	-5.0	.....	.....	.....	.....	-0.51	1.32	1.38	1.02
Exports	12.3	1.1	7.5	19.1	6.5	0.13	0.85	2.10	0.77
Goods	8.7	0.9	6.6	26.2	3.9	0.07	0.53	1.96	0.33
Services	3.7	1.6	9.6	4.0	13.2	0.05	0.33	0.14	0.45
Imports	17.4	3.9	-2.7	4.4	-1.4	-0.63	0.47	-0.72	0.24
Goods	14.6	4.2	-2.9	4.8	-2.6	-0.57	0.42	-0.67	0.39
Services	2.7	2.3	-1.7	1.7	5.5	-0.06	0.05	-0.05	-0.15
Government consumption expenditures and gross investment	19.6	-0.5	4.1	3.8	2.0	-0.09	0.79	0.74	0.38
Federal	7.1	-6.3	6.0	7.1	0.5	-0.46	0.41	0.50	0.04
National defense	4.8	-10.8	8.5	10.1	-0.5	-0.54	0.39	0.47	-0.03
Nondefense	2.3	3.8	0.9	1.1	2.8	0.08	0.02	0.03	0.06
State and local	12.6	3.0	3.0	1.9	2.8	0.36	0.37	0.24	0.34
Addenda:									
Final sales of domestic product .....	.....	1.3	3.6	4.0	2.4	1.25	3.60	4.02	2.36
Gross domestic purchases price index .....	.....	3.8	3.8	1.8	3.7	.....	.....	.....	.....
GDP price index .....	.....	4.2	2.6	1.0	2.4	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending slowed in the fourth quarter, increasing 2.3 percent after increasing 2.8 percent in the third quarter. It contributed 1.58 percentage points to real GDP growth after contributing 2.01 percentage points. The slowdown mainly reflected slowdowns in spending for nondurable goods and durable goods.

Nonresidential fixed investment decelerated, increasing 6.0 percent after increasing 9.3 percent.

Residential fixed investment decreased more in the fourth quarter than in third quarter. The 25.2 percent decrease subtracted 1.25 percentage points from real GDP growth and was the largest percentage decrease since the fourth quarter of 1981.

Inventory investment turned down, mainly reflecting downturns in retail motor vehicle and parts dealers and in wholesale trade nondurable goods. The inventory change subtracted 1.79 percentage points from real GDP growth.

Exports slowed markedly, mainly reflecting a widespread deceleration in goods exports. Exports of services picked up.

Imports turned down, mainly reflecting a downturn in goods imports despite an upturn in petroleum and products imports. Imports of services accelerated somewhat.

Federal government spending decelerated as spending for national defense turned down.

Real final sales of domestic product, real GDP less inventory investment, increased 2.4 percent after increasing 4.0 percent.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), a related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States; it includes the goods that are added to inventories but excludes the goods that are subtracted from inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign

demand for U.S. goods and services. Subtracting exports from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates, see NIPA tables 1.4.1 and 1.4.3–1.4.6. For more information on GDP and gross domestic purchases, see also “A Guide to the National Income and Product Accounts of the United States” on BEA’s Web site at <www.bea.gov/bea/an/nipaguid.pdf>.

Revisions to GDP

Table 2. Preliminary and Final Estimates for the Fourth Quarter of 2007

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Preliminary	Final	Final minus preliminary	Preliminary	Final	Final minus preliminary
Gross domestic product (GDP) ¹	0.6	0.6	0.0	0.6	0.6	0.0
Personal consumption expenditures	1.9	2.3	0.4	1.32	1.58	0.26
Durable goods	2.3	2.0	-0.3	0.18	0.15	-0.03
Nondurable goods	1.4	1.2	-0.2	0.28	0.25	-0.03
Services	2.1	2.8	0.7	0.86	1.18	0.32
Gross private domestic investment	-12.5	-14.6	-2.1	-2.02	-2.40	-0.38
Fixed investment	-3.5	-4.0	-0.5	-0.53	-0.62	-0.09
Nonresidential	6.9	6.0	-0.9	0.72	0.63	-0.09
Structures	14.7	12.4	-2.3	0.48	0.41	-0.07
Equipment and software	3.3	3.1	-0.2	0.24	0.22	-0.02
Residential	-25.2	-25.2	0.0	-1.25	-1.25	0.00
Change in private inventories				-1.49	-1.79	-0.30
Net exports of goods and services				0.90	1.02	0.12
Exports	4.8	6.5	1.7	0.57	0.77	0.20
Goods	4.0	3.9	-0.1	0.34	0.33	-0.01
Services	6.8	13.2	6.4	0.24	0.45	0.21
Imports	-1.9	-1.4	0.5	0.32	0.24	-0.08
Goods	-2.1	-2.6	-0.5	0.31	0.39	0.08
Services	-0.3	5.5	5.8	0.01	-0.15	-0.16
Government consumption expenditures and gross investment	2.2	2.0	-0.2	0.43	0.38	-0.05
Federal	0.9	0.5	-0.4	0.06	0.04	-0.02
National defense	-0.3	-0.5	-0.2	-0.01	-0.03	-0.02
Nondefense	3.4	2.8	-0.6	0.07	0.06	-0.01
State and local	3.0	2.8	-0.2	0.37	0.34	-0.03
Addenda:						
Final sales of domestic product	2.1	2.4	0.3	2.11	2.36	0.25
Gross domestic purchases price index	3.9	3.7	-0.2			
GDP price index	2.7	2.4	-0.3			

1. The estimates for GDP under the contribution columns are also percent changes.

The 0.6 percent final estimate of real GDP growth is the same as the preliminary estimate, primarily reflecting a downward revision to private inventory investment that was largely offset by upward revisions to consumer spending and exports. The average revision (without regard to sign) between the preliminary estimate and the final estimate is 0.3 percentage point.

Consumer spending was revised up, primarily reflecting an upward revision to spending for services. The largest contributors to the upward revision to services were medical care services and electricity and gas services.

Inventory investment was revised down, mainly reflecting a downward revision to inventories in mining, utilities, and construction.

Exports was revised up, mainly reflecting an upward revision to services exports. The largest contributor to the upward revision was "other private services."

Source Data for the Final Estimates

The final estimates of gross domestic product for the fourth quarter of 2007 incorporated the following source data.

Personal consumption expenditures: Retail sales for November and December (revised) and quarterly services survey for the fourth quarter (new).

Nonresidential fixed investment: Construction put in place for November and December (revised) and quarterly services survey for the fourth quarter (new).

Residential fixed investment: Construction put in place for November and December (revised) and Producer Price Index for October (revised).

Change in private inventories: Manufacturers' and trade inventories for December (revised) and Producer Price

Index for October (revised) and January 2008 (new).

Exports and imports of goods and services: International transactions accounts data for services for the third and fourth quarters (revised) and goods data for December (revised).

Government consumption expenditures and gross investment: State and local government construction put in place for November and December (revised).

GDP prices: Export and import prices for the October, November, and December (revised), unit value index for petroleum imports for December (revised), and prices of single-family houses under construction for the fourth quarter (revised).

Corporate Profits

Table 3. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2007	2007				2007			
	IV	I	II	III	IV	I	II	III	IV
Current production measures:									
Corporate profits	1,569.0	16.5	94.7	-20.5	-52.9	1.1	6.1	-1.2	-3.3
Domestic industries	1,172.2	-3.7	78.0	-46.9	-108.7	-0.3	6.2	-3.5	-8.5
Financial	414.5	-26.9	52.7	-32.5	-74.4	-5.4	11.2	-6.2	-15.2
Nonfinancial	757.7	23.2	25.3	-14.4	-34.3	3.1	3.2	-1.8	-4.3
Rest of the world	396.8	20.1	16.7	26.4	55.8	7.2	5.6	8.4	16.4
Receipts from the rest of the world	522.5	10.0	33.9	27.6	12.3	2.3	7.6	5.7	2.4
Less: Payments to the rest of the world	125.7	-10.1	17.2	1.1	-43.4	-6.3	11.4	0.7	-25.7
Less: Taxes on corporate income	454.4	0.1	37.6	-20.7	-15.0	0.0	8.3	-4.2	-3.2
Equals: Profits after tax	1,114.6	16.4	57.0	0.3	-37.9	1.5	5.2	0.0	-3.3
Net dividends	829.4	23.0	24.8	23.5	21.7	3.1	3.3	3.0	2.7
Undistributed profits from current production	285.2	-6.6	32.2	-23.3	-59.5	-1.9	9.6	-6.3	-17.3
Net cash flow	1,212.1	0.2	37.4	-21.1	-55.7	0.0	3.0	-1.6	-4.4

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits from current production decreased \$52.9 billion, or 3.3 percent, in the fourth quarter after decreasing \$20.5 billion, or 1.2 percent, in the third quarter. The fourth-quarter estimates were adjusted to exclude unusually large asset write-downs and large provisions for loan losses. Unlike the profits reported in corporate financial statements, the NIPAs do not treat write-downs and loan losses as charges against earnings, because they do not reflect losses from current production. As a result, aggregate profits based on financial statements declined more than the NIPA measure of profits.

Profits of domestic financial corporations decreased \$74.4 billion, or 15.2 percent, after decreasing \$32.5 billion.

Profits of domestic nonfinancial corporations decreased \$34.3 billion, or 4.3 percent, after decreasing \$14.4 billion.

Profits from the rest of the world accelerated, increasing \$55.8 billion, or 16.4 percent, after increasing \$26.4 billion. The acceleration reflected a large downturn in payments that more than offset a slowdown in receipts.

Net cash flow decreased \$55.7 billion, or 4.4 percent, in the fourth quarter after decreasing \$21.1 billion in the third quarter.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2007	2007				2007			
	IV	I	II	III	IV	I	II	III	IV
Industry profits:									
Profits with IVA.....	1,810.5	7.4	101.2	-17.4	-48.9	0.4	5.7	-0.9	-2.6
Domestic industries.....	1,413.7	-12.7	84.4	-43.8	-104.6	-0.9	5.7	-2.8	-6.9
Financial.....	440.3	-28.0	53.4	-32.2	-73.9	-5.4	10.8	-5.9	-14.4
Nonfinancial.....	973.4	15.2	31.0	-11.6	-30.7	1.6	3.2	-1.1	-3.1
Utilities.....	53.7	-1.4	4.8	5.2	7.3	-3.8	13.3	12.7	15.7
Manufacturing.....	280.3	18.7	48.1	-50.2	-16.5	6.7	16.1	-14.5	-5.6
Wholesale trade.....	82.2	6.7	7.1	4.9	-27.6	7.4	7.3	4.6	-25.2
Retail trade.....	141.3	2.2	0.1	5.8	1.1	1.6	0.1	4.3	0.8
Transportation and warehousing.....	48.3	-0.9	6.7	9.6	-7.1	-2.4	17.2	21.1	-12.9
Information.....	110.4	18.0	-16.6	7.9	9.6	19.6	-15.2	8.5	9.5
Other nonfinancial.....	257.2	-28.0	-19.2	5.2	2.5	-9.4	-7.1	2.1	1.0
Rest of the world.....	396.8	20.1	16.7	26.4	55.8	7.2	5.6	8.4	16.4
Addenda:									
Profits before tax (without IVA and CCAdj).....	1,879.9	26.6	115.7	-51.8	0.2	1.5	6.4	-2.7	0.0
Profits after tax (without IVA and CCAdj).....	1,425.5	26.5	78.1	-31.2	15.3	2.0	5.7	-2.2	1.1
IVA.....	-69.4	-19.2	-14.5	34.4	-49.1	.....	.....	.....	.....
CCAdj.....	-241.5	9.1	-6.5	-3.0	-4.1	.....	.....	.....	.....

Profits with inventory valuation adjustment decreased \$48.9 billion, or 2.6 percent. The difference between this decrease and the decrease in profits from current production reflects the capital consumption adjustment, which decreased \$4.1 billion.

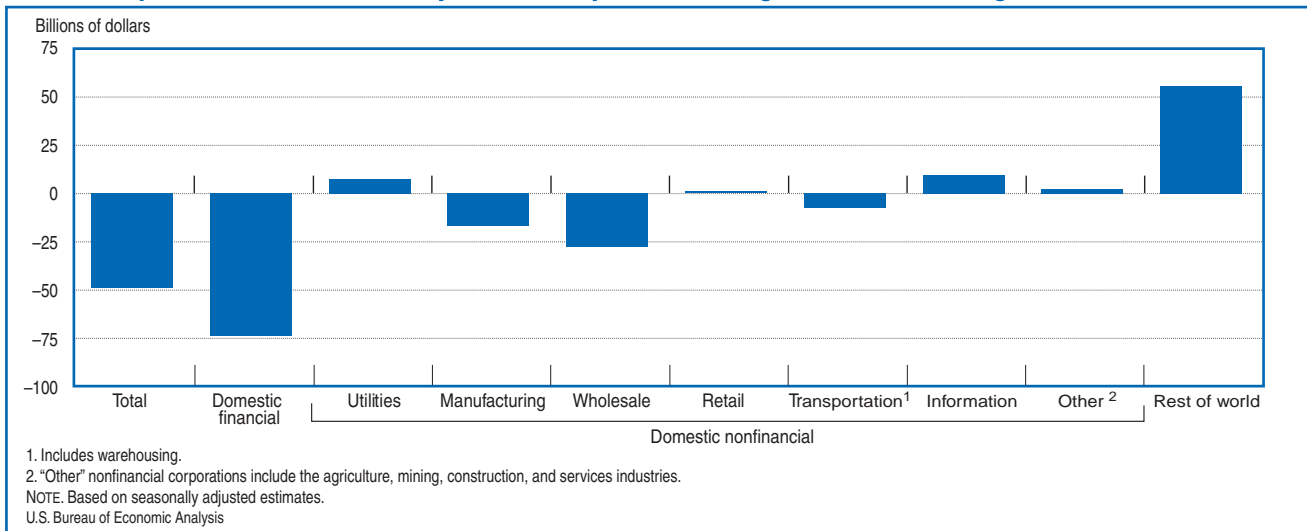
Profits of domestic industries decreased \$104.6 billion, or 6.9 percent, in the fourth quarter, following a \$43.8 billion decrease in the third quarter.

Profits of domestic financial industries decreased \$73.9 billion, or 14.4 percent, in the fourth quarter after decreasing \$32.2 billion in the third quarter.

Profits of domestic nonfinancial industries decreased \$30.7 billion, or 3.1 percent, in the fourth quarter after decreasing \$11.6 billion in the third quarter. The larger decrease primarily reflected downturns in wholesale trade and in transportation and warehousing that were partly offset by a smaller decrease in manufacturing, especially in petroleum and coal products industries.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2007:IV



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each indus-

try. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/beam_p_national.htm>.

Government Receipts and Expenditures

Fourth Quarter of 2007

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$268.5$ billion in the fourth quarter of 2007, decreasing $\$25.3$ billion from $-\$243.2$ billion in the third quarter.

Net federal government saving was $-\$226.7$ billion in the fourth quarter, increasing $\$3.6$ billion from $-\$230.3$ billion in the third quarter (see page 7). Both current receipts and current expenditures decelerated.

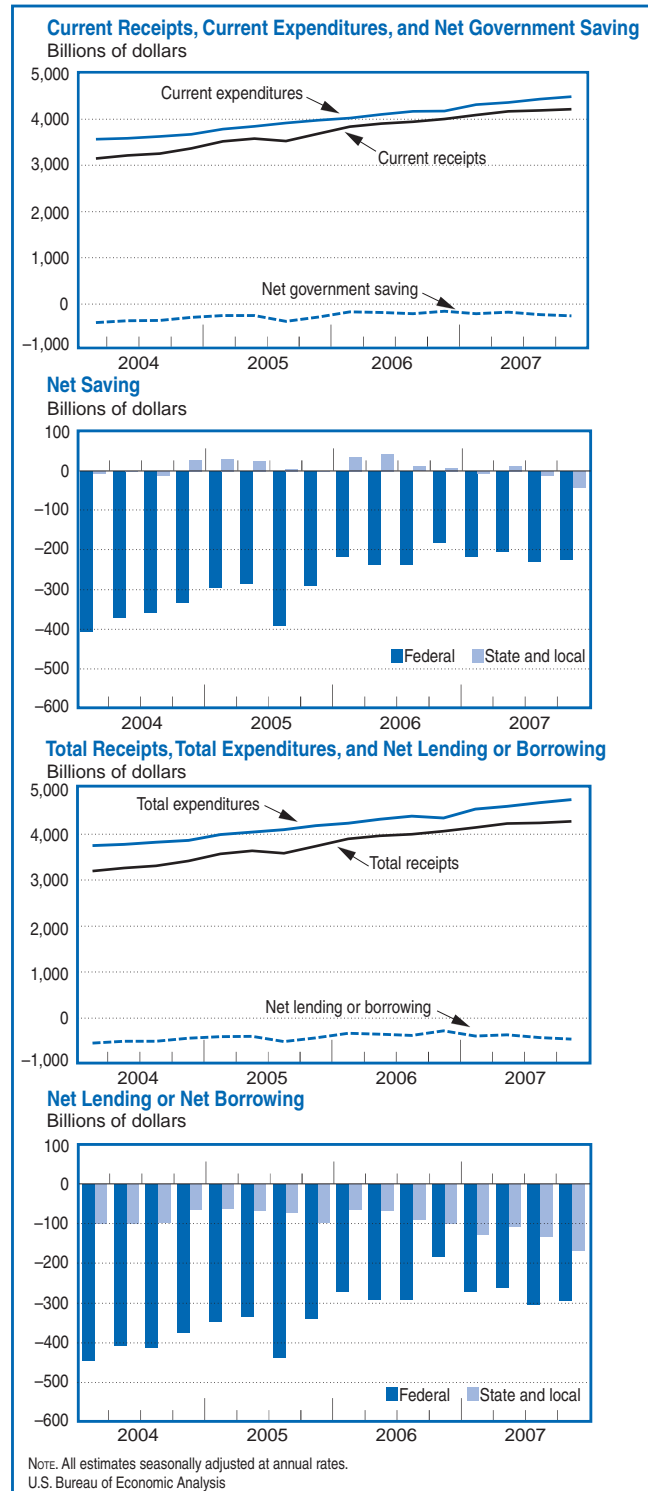
Net state and local government saving was $-\$41.9$ billion in the fourth quarter, decreasing $\$28.9$ billion from $-\$13.0$ billion in the third quarter (see page 8). Both current receipts and current expenditures accelerated.

Net borrowing was $\$469.9$ billion in the fourth quarter, increasing $\$32.1$ billion from $\$437.8$ billion in the third quarter. Federal government net borrowing was $\$298.9$ billion in the fourth quarter, decreasing $\$4.8$ billion from $\$303.7$ billion in the third quarter. State and local government net borrowing was $\$171.1$ billion in the fourth quarter, increasing $\$37.0$ billion from $\$134.1$ billion in the third quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2007	2007				
	IV	I	II	III	IV	
Current receipts.....	4,232.1	85.0	81.6	19.2	29.0	
Current expenditures.....	4,500.6	135.5	50.6	69.2	54.2	
Net government saving.....	-268.5	-50.4	30.9	-49.8	-25.3	
Federal.....	-226.7	-37.0	11.7	-23.5	3.6	
State and local.....	-41.9	-13.4	19.2	-26.4	-28.9	
Net lending or net borrowing (-)...	-469.9	-118.0	30.9	-64.2	-32.1	
Federal.....	-298.9	-89.2	10.5	-38.6	4.8	
State and local.....	-171.1	-28.8	20.4	-25.6	-37.0	

Chart 1. Government Fiscal Position



Debasis Chaudhuri prepared this article.

Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2007	2007				
	IV	I	II	III	IV	
Current receipts	2,706.5	57.8	50.4	19.3	17.1	
Current tax receipts.....	1,675.5	33.6	44.2	4.0	8.3	
Personal current taxes.....	1,187.2	39.0	12.9	19.0	16.5	
Taxes on production and imports.....	102.2	0.7	0.4	3.1	0.8	
Taxes on corporate income.....	369.1	0.1	31.0	-18.8	-13.4	
Taxes from the rest of the world.....	17.0	-6.3	0.0	0.6	4.4	
Contributions for government social insurance.....	964.6	25.2	2.3	11.0	7.3	
Income receipts on assets.....	25.4	-0.8	0.5	0.2	0.1	
Current transfer receipts.....	41.4	1.4	0.4	0.9	2.0	
Current surplus of government enterprises.....	-0.4	-1.8	3.1	3.2	-0.6	
Current expenditures	2,933.2	94.8	38.7	42.8	13.5	
Consumption expenditures.....	876.9	3.4	20.0	17.9	9.2	
National defense.....	596.4	-5.8	18.1	15.8	6.8	
Nondefense.....	280.5	9.1	2.0	2.1	2.4	
Current transfer payments.....	1,714.5	66.0	5.3	25.5	18.1	
Government social benefits.....	1,291.1	34.5	22.9	14.9	4.8	
To persons.....	1,287.5	34.5	22.8	14.8	4.9	
To the rest of the world.....	3.5	0.1	0.1	0.1	-0.2	
Other current transfer payments.....	423.4	31.4	-17.5	10.7	13.2	
Grants-in-aid to state and local governments.....	380.7	16.9	2.1	3.0	1.6	
To the rest of the world.....	42.7	14.5	-19.7	7.8	11.6	
Interest payments.....	294.7	26.3	13.1	-0.1	-14.6	
Subsidies.....	47.1	-0.8	0.3	-0.7	0.9	
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	
Net federal government saving	-226.7	-37.0	11.7	-23.5	3.6	
Social insurance funds.....	-12.1	-6.3	-17.8	-2.3	7.1	
Other.....	-214.6	-30.7	29.5	-21.2	-3.5	
Addenda:						
Total receipts	2,734.8	52.3	57.1	16.4	19.7	
Current receipts.....	2,706.5	57.8	50.4	19.3	17.1	
Capital transfer receipts.....	28.2	-5.5	6.7	-2.8	2.4	
Total expenditures	3,033.6	141.5	46.6	55.0	14.8	
Current expenditures.....	2,933.2	94.8	38.7	42.8	13.5	
Gross government investment.....	120.8	-6.5	3.0	2.8	-1.8	
Capital transfer payments.....	93.5	3.5	7.5	5.7	8.2	
Net purchases of nonproduced assets.....	-1.7	50.8	-1.0	4.5	-3.9	
Less: Consumption of fixed capital.....	112.0	1.1	1.6	0.7	1.1	
Net lending or net borrowing (-)	-298.9	-89.2	10.5	-38.6	4.8	

Personal current taxes decelerated, reflecting a deceleration in withheld income taxes.

Taxes on production and imports decelerated, reflecting a downturn in excise taxes for gasoline and air transportation.

Taxes on corporate income decreased less than in the third quarter, reflecting the continued weakness in corporate profits.

Contributions for government social insurance decelerated, reflecting a deceleration in contributions for social security (old-age, survivors, disability, and health insurance trust funds).

Current surplus of government enterprises turned down, reflecting a downturn in the Postal Service. The third-quarter surplus was boosted by rate increases that took effect in May.

National defense consumption expenditures decelerated, reflecting a deceleration in spending for services and downturns in spending for durable and nondurable goods.

Government social benefits to persons decelerated, reflecting a downturn in benefits for Medicare. Benefits for prescription drugs were reduced as a result of the refunds collected from drug plans, following the program reconciliation for 2006 that showed that these plans, on balance, were overpaid.

Current transfer payments to the rest of the world accelerated, reflecting an acceleration in payments to Afghanistan and an upturn in payments to Iraq.

Interest payments decreased more than in the third quarter, reflecting a bigger decrease in interest paid on the public debt.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables

3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which is published annually in October.

1. See Benjamin A. Mandel and Andrew E. Vargo, "NIPA Translation of the Fiscal Year 2009 Federal Budget," *SURVEY OF CURRENT BUSINESS* 88 (March 2008): 19–27.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2007	2007				
	IV	I	II	III	IV	
Current receipts	1,906.2	44.2	33.3	2.9	13.4	
Current tax receipts	1,305.1	25.3	28.5	-3.0	9.0	
Personal current taxes	320.9	14.6	10.0	-6.8	1.8	
Taxes on production and imports	922.5	11.4	12.8	7.2	9.5	
Taxes on corporate income	61.7	-0.6	5.6	-3.3	-2.4	
Contributions for government social insurance	26.0	-0.1	0.1	0.0	0.1	
Income receipts on assets	90.8	0.0	0.6	1.1	0.8	
Current transfer receipts	497.0	18.9	4.3	5.2	3.9	
Federal grants-in-aid	380.7	16.9	2.1	3.0	1.6	
Other	116.3	1.9	2.3	2.3	2.2	
Current surplus of government enterprises	-12.7	-0.1	-0.2	-0.4	-0.3	
Current expenditures	1,948.1	57.6	14.1	29.3	42.3	
Consumption expenditures	1,406.4	25.9	29.2	18.4	32.1	
Government social benefits	440.9	30.6	-16.6	10.2	9.2	
Interest payments	100.4	1.2	1.3	0.7	1.1	
Subsidies	0.4	0.0	0.0	0.0	0.0	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	-41.9	-13.4	19.2	-26.4	-28.9	
Social insurance funds	5.9	-0.3	-0.1	-0.2	-0.1	
Other	-47.8	-13.2	19.4	-26.2	-28.8	
Addenda:						
Total receipts	1,966.4	37.9	40.7	8.0	10.4	
Current receipts	1,906.2	44.2	33.3	2.9	13.4	
Capital transfer receipts	60.2	-6.3	7.5	5.0	-2.9	
Total expenditures	2,137.4	66.6	20.4	33.6	47.3	
Current expenditures	1,948.1	57.6	14.1	29.3	42.3	
Gross government investment	360.3	14.1	9.5	7.4	8.4	
Capital transfer payments						
Net purchases of nonproduced assets	11.4	0.0	0.0	0.0	0.0	
Less: Consumption of fixed capital	182.4	5.1	3.2	3.1	3.4	
Net lending or net borrowing (-)	-171.1	-28.8	20.4	-25.6	-37.0	

Personal current taxes turned up, reflecting an upturn in state personal income taxes.

Taxes on production and imports accelerated, reflecting an upturn in severance taxes and an acceleration in sales taxes.

Taxes on corporate income decreased less than in the third quarter, reflecting the continued weakness in corporate profits.

Consumption expenditures accelerated, reflecting an acceleration in spending for nondurable goods.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); see “Newly Available NIPA Tables” in the October 2007 SURVEY.

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2007

This report presents quarterly estimates for the third and fourth quarters of 2007 and monthly estimates for August 2007 to January 2008.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inven-

tories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2007		2007					2008
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	1,284.3	1,280.7	1,280.9	1,284.3	1,283.2	1,281.4	1,280.7	1,285.6
Manufacturing	456.1	458.2	454.0	456.1	455.6	456.9	458.2	461.5
Durable goods	281.6	286.7	280.6	281.6	282.7	284.4	286.7	287.6
Wood products.....	9.6	9.6	9.7	9.6	9.6	9.5	9.6	9.6
Nonmetallic mineral products.....	10.0	10.0	9.9	10.0	9.9	9.9	10.0	9.9
Primary metals.....	20.0	19.7	20.2	20.0	19.8	19.7	19.7	19.6
Fabricated metal products.....	32.2	32.7	31.9	32.2	32.4	32.6	32.7	32.6
Machinery.....	37.0	37.5	36.6	37.0	37.3	37.3	37.5	37.7
Computer and electronic products.....	67.1	68.5	66.8	67.1	67.5	68.0	68.5	68.7
Electrical equipment, appliances, and components.....	12.5	13.0	12.5	12.5	12.7	12.9	13.0	13.0
Transportation equipment.....	68.7	71.7	68.5	68.7	68.9	70.0	71.7	72.4
Furniture and related products.....	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.6
Miscellaneous manufacturing.....	17.9	18.2	17.8	17.9	18.1	18.2	18.2	18.3
Nondurable goods	175.1	172.7	174.0	175.1	173.8	173.5	172.7	175.0
Food products.....	33.1	32.1	33.2	33.1	32.5	32.3	32.1	32.1
Beverage and tobacco products.....	11.5	11.5	11.6	11.5	11.5	11.5	11.5	11.5
Textile mills.....	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
Textile product mills.....	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Apparel.....	6.4	6.3	6.4	6.4	6.4	6.4	6.3	6.3
Leather and allied products.....	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Paper products.....	16.7	17.1	16.7	16.7	16.7	16.8	17.1	16.7
Printing and related support activities.....	6.3	6.5	6.1	6.3	6.3	6.3	6.5	6.1
Petroleum and coal products.....	18.0	18.0	17.4	18.0	17.8	18.0	18.0	18.9
Chemical products.....	53.8	52.3	53.7	53.8	53.4	53.2	52.3	53.4
Plastics and rubber products.....	18.8	18.6	18.8	18.8	18.7	18.7	18.6	18.4
Merchant wholesale trade	357.1	356.5	354.9	357.1	355.6	355.6	356.5	356.6
Durable goods.....	219.5	220.6	218.4	219.5	218.7	219.4	220.6	221.5
Nondurable goods.....	137.6	136.1	136.6	137.6	136.9	136.3	136.1	135.5
Retail trade	471.2	465.5	472.4	471.2	472.3	468.8	465.5	466.8
Motor vehicle and parts dealers.....	156.5	148.8	158.2	156.5	155.6	154.2	148.8	149.3
Furniture and home furnishings and electronics and appliance stores.....	35.9	36.2	35.5	35.9	36.7	36.5	36.2	36.2
Building material and garden equipment and supplies stores.....	46.3	47.0	46.6	46.3	46.8	46.9	47.0	47.4
Food and beverage stores.....	33.1	33.4	33.1	33.1	33.3	33.3	33.4	33.5
Clothing and clothing accessories stores.....	40.2	40.0	40.2	40.2	40.0	39.8	40.0	39.8
General merchandise stores.....	74.3	74.1	74.0	74.3	74.7	73.5	74.1	74.6
Other retail stores.....	85.0	85.4	85.1	85.0	85.3	84.6	85.4	85.4

^p Preliminary

^r Revised

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2007		2007					2008
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	976.3	976.3	977.9	977.8	986.6	974.6	967.8	973.4
Manufacturing	336.6	334.6	336.7	334.2	339.7	332.5	331.5	333.5
Durable goods	194.2	191.2	194.2	190.8	192.4	191.2	191.0	194.5
Wood products	7.2	7.0	7.2	7.1	7.0	7.0	7.0	7.0
Nonmetallic mineral products.....	7.3	7.0	7.3	7.2	7.2	7.1	6.8	6.7
Primary metals	11.7	12.0	11.6	11.8	12.0	11.9	12.0	12.0
Fabricated metal products.....	21.1	20.5	21.1	20.7	20.8	20.2	20.2	20.4
Machinery	23.9	23.7	23.7	23.7	23.7	23.6	23.8	24.0
Computer and electronic products	44.3	45.8	44.5	44.3	45.6	45.7	46.0	49.6
Electrical equipment, appliances, and components.....	8.7	8.6	8.7	8.6	8.6	8.6	8.6	8.7
Transportation equipment.....	54.5	51.4	54.3	51.8	52.0	51.5	50.7	52.2
Furniture and related products.....	5.8	5.7	5.8	5.8	5.8	5.7	5.6	5.4
Miscellaneous manufacturing.....	11.4	11.4	11.5	11.2	11.5	11.4	11.4	11.5
Nondurable goods	143.7	144.3	143.8	144.3	147.8	142.5	142.4	140.9
Food products	35.8	35.5	36.0	35.8	35.6	35.5	35.5	35.0
Beverage and tobacco products.....	9.7	9.7	10.0	9.4	9.9	9.6	9.4	9.5
Textile mills	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6
Textile product mills	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.4
Apparel	2.9	3.0	3.0	3.0	3.0	3.0	3.1	3.1
Leather and allied products.....	0.7	0.6	0.7	0.7	0.6	0.6	0.6	0.6
Paper products	11.9	11.8	11.9	11.9	11.9	11.9	11.7	11.9
Printing and related support activities.....	8.1	8.1	8.1	8.0	8.1	8.1	7.9	7.9
Petroleum and coal products.....	17.5	18.2	17.6	18.2	19.7	17.3	17.6	17.0
Chemical products	37.7	37.7	37.4	37.9	38.1	37.4	37.5	37.4
Plastics and rubber products.....	15.2	15.1	15.2	14.9	15.2	15.2	14.8	14.9
Merchant wholesale trade	285.9	286.7	287.9	287.5	291.1	285.9	283.1	286.5
Durable goods	152.8	153.9	153.2	153.5	154.7	155.0	152.0	154.9
Nondurable goods	134.0	133.9	135.4	134.9	137.1	132.4	132.2	133.0
Retail trade	358.9	360.1	358.5	361.6	360.9	361.5	357.8	358.2
Motor vehicle and parts dealers.....	84.0	83.8	84.4	85.7	85.3	83.7	82.3	82.5
Furniture and home furnishings and electronics and appliance stores.....	34.7	35.4	34.7	35.0	35.2	35.8	35.2	35.1
Building material and garden equipment and supplies stores.....	34.8	34.3	34.8	34.6	34.3	34.8	33.9	33.7
Food and beverage stores.....	43.2	43.5	43.0	43.3	43.4	43.5	43.6	43.4
Clothing and clothing accessories stores.....	21.9	21.5	21.9	21.8	21.6	21.7	21.2	21.6
General merchandise stores	56.2	56.6	56.3	56.3	56.2	56.7	56.9	56.7
Other retail stores.....	88.0	89.1	87.4	89.0	89.1	89.6	88.6	89.2

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2007		2007					2008
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	1.32	1.31	1.31	1.31	1.30	1.32	1.32	1.32
Manufacturing	1.36	1.37	1.35	1.36	1.34	1.37	1.38	1.38
Durable goods	1.45	1.50	1.45	1.48	1.47	1.49	1.51	1.48
Wood products	1.34	1.37	1.35	1.35	1.37	1.37	1.38	1.37
Nonmetallic mineral products.....	1.36	1.43	1.36	1.38	1.39	1.40	1.48	1.48
Primary metals	1.72	1.65	1.74	1.70	1.66	1.66	1.64	1.63
Fabricated metal products.....	1.53	1.59	1.51	1.55	1.56	1.58	1.62	1.59
Machinery	1.55	1.58	1.54	1.56	1.57	1.58	1.57	1.57
Computer and electronic products	1.52	1.50	1.50	1.52	1.48	1.49	1.49	1.39
Electrical equipment, appliances, and components.....	1.43	1.51	1.44	1.45	1.47	1.50	1.51	1.49
Transportation equipment.....	1.26	1.39	1.26	1.33	1.33	1.33	1.41	1.39
Furniture and related products.....	1.33	1.35	1.33	1.34	1.33	1.36	1.38	1.41
Miscellaneous manufacturing.....	1.58	1.59	1.54	1.60	1.58	1.60	1.59	1.59
Nondurable goods	1.22	1.20	1.21	1.21	1.18	1.22	1.21	1.24
Food products	0.92	0.90	0.92	0.93	0.91	0.91	0.91	0.92
Beverage and tobacco products.....	1.19	1.19	1.16	1.22	1.16	1.19	1.22	1.22
Textile mills	1.83	1.82	1.83	1.84	1.81	1.84	1.83	1.85
Textile product mills	1.34	1.38	1.33	1.37	1.36	1.38	1.40	1.41
Apparel.....	2.17	2.08	2.12	2.15	2.15	2.08	2.06	2.03
Leather and allied products.....	1.93	2.03	1.96	1.87	2.01	2.10	2.07	2.11
Paper products	1.40	1.44	1.40	1.40	1.41	1.41	1.45	1.40
Printing and related support activities.....	0.78	0.80	0.76	0.78	0.78	0.78	0.81	0.78
Petroleum and coal products.....	1.03	0.99	0.99	0.99	0.91	1.04	1.03	1.11
Chemical products	1.43	1.39	1.44	1.42	1.40	1.42	1.39	1.43
Plastics and rubber products.....	1.24	1.24	1.24	1.27	1.23	1.23	1.26	1.24
Merchant wholesale trade	1.25	1.24	1.23	1.24	1.22	1.24	1.26	1.25
Durable goods	1.44	1.43	1.43	1.43	1.41	1.42	1.45	1.43
Nondurable goods	1.03	1.02	1.01	1.02	1.00	1.03	1.03	1.02
Retail trade	1.31	1.29	1.32	1.30	1.31	1.30	1.30	1.30
Motor vehicle and parts dealers.....	1.86	1.78	1.87	1.83	1.83	1.84	1.81	1.81
Furniture and home furnishings and electronics and appliance stores.....	1.04	1.02	1.02	1.03	1.04	1.02	1.03	1.03
Building material and garden equipment and supplies stores.....	1.33	1.37	1.34	1.34	1.37	1.35	1.39	1.41
Food and beverage stores.....	0.77	0.77	0.77	0.77	0.77	0.77	0.76	0.77
Clothing and clothing accessories stores.....	1.84	1.86	1.84	1.84	1.85	1.83	1.89	1.84
General merchandise stores	1.32	1.31	1.31	1.32	1.33	1.30	1.30	1.32
Other retail stores.....	0.97	0.96	0.97	0.96	0.96	0.95	0.96	0.96

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2007		2007					2008
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Materials and supplies								
Manufacturing	155.9	154.2	155.4	155.9	155.4	154.8	154.2	155.6
Durable goods	93.9	94.5	94.2	93.9	94.3	94.5	94.5	94.6
Wood products	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Nonmetallic mineral products	3.6	3.7	3.7	3.6	3.7	3.7	3.7	3.7
Primary metals	7.4	7.3	7.4	7.4	7.4	7.3	7.3	7.3
Fabricated metal products	12.1	12.2	12.0	12.1	12.1	12.1	12.2	12.2
Machinery	13.4	13.4	13.4	13.4	13.6	13.4	13.4	13.4
Computer and electronic products	22.2	22.1	22.1	22.2	22.2	22.3	22.1	22.0
Electrical equipment, appliances, and components	5.1	5.3	5.2	5.1	5.1	5.2	5.3	5.4
Transportation equipment	15.9	16.4	16.2	15.9	16.0	16.3	16.4	16.6
Furniture and related products	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Miscellaneous manufacturing	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Nondurable goods	62.0	60.0	61.3	62.0	61.2	60.5	60.0	61.1
Food products	10.4	9.9	10.3	10.4	10.1	10.0	9.9	9.9
Beverage and tobacco products	5.5	5.5	5.7	5.5	5.6	5.5	5.5	5.6
Textile mills	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Textile product mills	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2
Apparel	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7
Leather and allied products	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products	7.9	8.0	7.9	7.9	8.0	8.0	8.0	8.1
Printing and related support activities	2.5	2.6	2.4	2.5	2.6	2.6	2.6	2.5
Petroleum and coal products	6.7	5.9	6.3	6.7	6.4	6.0	5.9	6.3
Chemical products	15.8	15.8	15.9	15.8	15.9	15.9	15.8	16.1
Plastics and rubber products	7.6	7.4	7.6	7.6	7.5	7.5	7.4	7.4
Work-in-process								
Manufacturing	135.2	140.2	134.9	135.2	136.7	138.1	140.2	142.8
Durable goods	106.2	110.2	106.0	106.2	107.4	108.5	110.2	111.4
Wood products	2.0	1.9	2.1	2.0	2.0	2.0	1.9	2.0
Nonmetallic mineral products	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Primary metals	5.9	5.8	6.0	5.9	5.8	5.8	5.8	5.8
Fabricated metal products	9.6	9.9	9.5	9.6	9.8	9.8	9.9	10.0
Machinery	11.3	11.6	11.2	11.3	11.5	11.4	11.6	11.6
Computer and electronic products	26.9	28.2	27.1	26.9	27.6	28.0	28.2	28.7
Electrical equipment, appliances, and components	4.1	4.3	4.1	4.1	4.2	4.3	4.3	4.3
Transportation equipment	41.5	44.1	41.3	41.5	41.9	42.8	44.1	44.8
Furniture and related products	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Miscellaneous manufacturing	3.6	3.6	3.6	3.6	3.7	3.7	3.6	3.7
Nondurable goods	29.4	30.4	29.3	29.4	29.7	30.0	30.4	31.6
Food products	4.5	4.3	4.5	4.5	4.5	4.4	4.3	4.4
Beverage and tobacco products	2.0	1.9	2.0	2.0	2.0	1.9	1.9	1.9
Textile mills	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Textile product mills	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5
Apparel	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products	1.6	1.8	1.6	1.6	1.6	1.6	1.8	1.7
Printing and related support activities	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Petroleum and coal products	4.2	4.9	4.1	4.2	4.4	4.5	4.9	5.1
Chemical products	10.9	10.7	10.9	10.9	10.9	11.0	10.7	11.7
Plastics and rubber products	2.2	2.2	2.2	2.2	2.2	2.1	2.2	2.1
Finished goods								
Manufacturing	165.2	164.3	163.9	165.2	163.9	164.4	164.3	163.8
Durable goods	81.7	82.3	80.6	81.7	81.3	81.6	82.3	81.8
Wood products	3.5	3.6	3.6	3.5	3.6	3.5	3.6	3.5
Nonmetallic mineral products	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.1
Primary metals	6.7	6.5	6.7	6.7	6.6	6.5	6.5	6.5
Fabricated metal products	10.4	10.5	10.3	10.4	10.5	10.6	10.5	10.4
Machinery	12.2	12.6	12.0	12.2	12.2	12.4	12.6	12.7
Computer and electronic products	18.3	18.6	17.9	18.3	18.0	18.1	18.6	18.4
Electrical equipment, appliances, and components	3.3	3.4	3.2	3.3	3.4	3.4	3.4	3.3
Transportation equipment	11.4	11.3	11.2	11.4	11.2	11.1	11.3	11.2
Furniture and related products	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.8
Miscellaneous manufacturing	8.6	8.7	8.4	8.6	8.7	8.8	8.7	8.8
Nondurable goods	83.7	82.3	83.4	83.7	82.8	83.0	82.3	82.2
Food products	18.1	17.9	18.3	18.1	18.0	17.8	17.9	17.8
Beverage and tobacco products	3.9	4.1	3.9	3.9	4.0	4.0	4.1	4.1
Textile mills	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Textile product mills	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Apparel	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Leather and allied products	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Paper products	7.2	7.3	7.1	7.2	7.1	7.1	7.3	7.0
Printing and related support activities	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.8
Petroleum and coal products	7.2	7.3	7.1	7.2	7.1	7.4	7.3	7.5
Chemical products	27.1	25.7	27.0	27.1	26.7	26.3	25.7	25.6
Plastics and rubber products	9.1	9.0	9.1	9.1	9.0	9.0	9.0	9.0

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

Fourth Quarter of 2007

By Elena L. Nguyen and Jessica Melton Hanson

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$172.9 billion (preliminary) in the fourth quarter of 2007 from \$177.4 billion (revised) in the third quarter (table A, chart 1).¹ The decrease resulted from increases in the surpluses on income and on services. In contrast, both the deficit on goods and net unilateral current transfers to foreigners increased.

In the financial account, net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$230.1 billion in the fourth quarter, up from \$111.1 billion in the third quarter. Net acquisitions

by foreign residents picked up, and net acquisitions by U.S. residents slowed.

The statistical discrepancy—errors and omissions in recorded transactions—was a negative \$56.6 billion in the fourth quarter, compared with a positive \$67.0 billion in the third quarter.

The following are highlights for the fourth quarter of 2007:

- The deficit on goods and services increased as a result of an increase in the deficit on goods.
- Imports of petroleum and products increased very strongly, and imports of nonpetroleum products decreased. Exports of goods increased much more moderately in the fourth quarter than in the third quarter.
- Income payments decreased substantially, mostly as a result of a sharp decline in income payments on foreign direct investment in the United States.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -)	2006	2007 ^p	Change: 2006-2007	2006				2007				Change: 2007:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1)	2,096,165	2,410,587	314,422	494,027	518,595	532,894	550,649	557,146	590,756	626,130	636,554	10,424
2	Goods, balance of payments basis (3).....	1,023,109	1,149,208	126,099	243,880	252,458	260,285	266,486	269,289	278,511	297,118	304,290	7,172
3	Services (4).....	422,594	479,150	56,556	101,756	104,117	105,583	111,137	111,706	116,851	122,583	128,009	5,426
4	Income receipts (12).....	650,462	782,229	131,767	148,391	162,020	167,026	173,025	176,151	195,394	206,428	204,256	-2,172
5	Imports of goods and services and income payments (18)	-2,818,047	-3,044,786	-226,739	-673,277	-700,504	-726,352	-717,914	-728,338	-757,645	-777,362	-781,438	-4,076
6	Goods, balance of payments basis (20).....	-1,861,380	-1,964,577	-103,197	-451,637	-463,734	-479,184	-466,825	-471,001	-483,570	-497,665	-512,341	-14,676
7	Services (21).....	-342,845	-372,296	-29,451	-83,711	-85,419	-85,991	-87,724	-88,614	-91,264	-94,606	-97,811	-3,205
8	Income payments (29).....	-613,823	-707,913	-94,090	-137,929	-151,352	-161,177	-163,365	-168,723	-182,811	-185,091	-171,287	13,804
9	Unilateral current transfers, net (35)	-89,595	-104,438	-14,843	-21,360	-23,686	-23,877	-20,673	-27,009	-23,169	-26,211	-28,052	-1,841
Capital account													
10	Capital account transactions, net (39)	-3,913	-2,317	1,596	-1,724	-1,008	-545	-637	-559	-598	-609	-552	57
Financial account													
11	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) (40)	-1,055,176	-1,206,332	-151,156	-344,032	-212,218	-209,898	-289,028	-449,933	-465,907	-174,027	-116,464	57,563
12	U.S. official reserve assets (41).....	2,374	-122	-2,496	513	-560	1,006	1,415	-72	26	-54	-22	32
13	U.S. government assets, other than official reserve assets (46).....	5,346	-22,931	-28,277	1,049	1,765	1,570	962	445	-369	623	-23,630	-24,253
14	U.S. private assets (50).....	-1,062,896	-1,183,278	-120,382	-345,594	-213,423	-212,474	-291,405	-450,306	-465,565	-174,596	-92,812	81,784
15	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55)	1,859,597	1,863,697	4,100	538,140	355,442	449,987	516,029	617,724	622,851	276,555	346,567	70,012
16	Foreign official assets in the United States (56).....	440,264	412,698	-27,566	125,257	120,861	108,799	85,347	152,193	70,464	38,857	151,184	112,327
17	Other foreign assets in the United States (63).....	1,419,333	1,450,999	31,666	412,883	234,581	341,188	430,682	465,531	552,387	237,698	195,383	-42,315
18	Financial derivatives, net (70)	28,762	n.a.	-28,762	1,633	14,001	14,911	-1,783	14,800	-1,007	8,552	n.a.	-8,552
19	Statistical discrepancy (sum of above items with sign reversed) (71)	-17,794	83,590	101,384	6,593	49,378	-37,121	-36,643	16,170	34,719	66,972	-56,615	-123,587
Memoranda:													
20	Balance on current account (77).....	-811,477	-738,638	72,839	-200,611	-205,595	-217,334	-187,938	-198,201	-190,058	-177,444	-172,936	4,508
21	Net financial flows (40, 55, and 70).....	833,183	657,365	-175,818	195,741	157,225	255,000	225,218	182,591	155,937	111,080	230,103	119,023

^p Preliminary

^r Revised

n.a. Not available

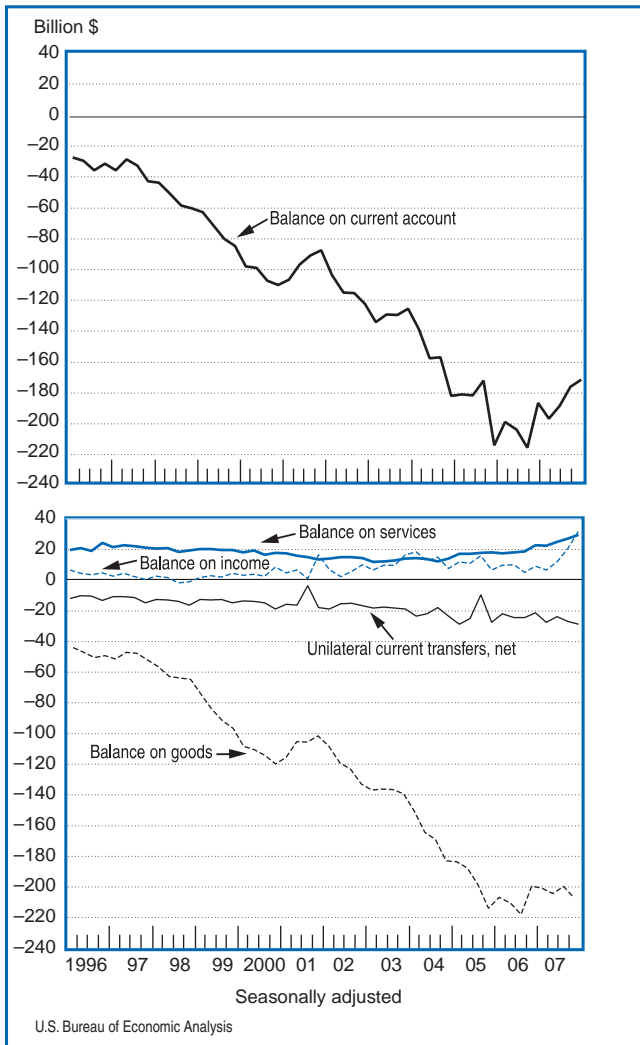
- Net private foreign transactions in U.S. securities other than U.S. Treasury securities shifted to net purchases from net sales. In contrast, net U.S. purchases of foreign securities fell sharply.
- U.S. direct investment abroad picked up considerably, and foreign direct investment in the United States slowed considerably.
- Foreign official assets in the United States increased much more in the fourth quarter than in the third quarter.

Current Account

Goods and services

The deficit on goods and services increased to \$177.9 billion in the fourth quarter from \$172.6 billion in the third quarter. A \$7.5 billion increase in the deficit on goods was partly offset by a \$2.2 billion increase in the surplus on services.

Chart 1. U.S. Current-Account Balance and Its Components



Goods

The deficit on goods increased to \$208.1 billion in the fourth quarter from \$200.5 billion in the third quarter, as imports increased more than exports (chart 2). The deficit on petroleum and products increased strongly as a result of a much larger increase in petroleum imports than in exports (chart 3). In contrast, the deficit on nonpetroleum products decreased for the fifth consecutive quarter.

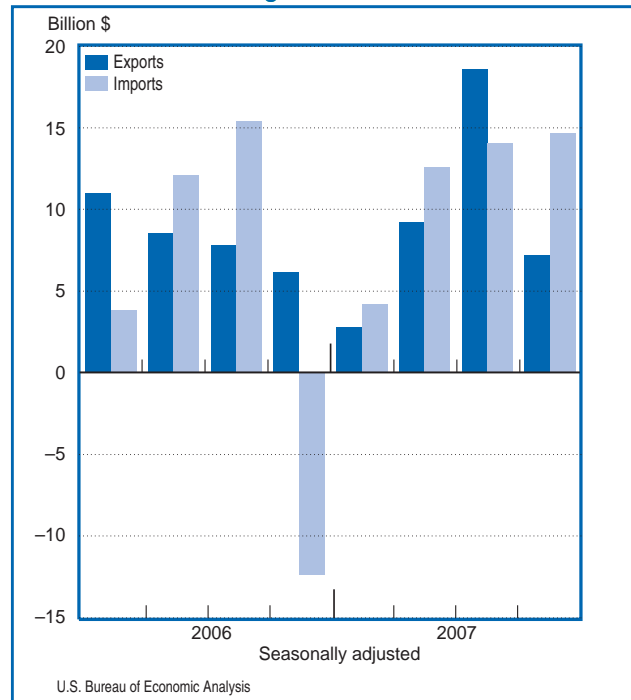
On a price-adjusted, or real, basis, total exports increased and total imports decreased in the fourth quarter. As a result, real net goods exports contributed substantially to real gross domestic product growth for the fourth time in the last five quarters.

Exports. In the fourth quarter, current-dollar exports of goods increased \$7.2 billion, or 2.4 percent, to \$304.3 billion (table B, chart 2). Real exports increased 0.9 percent, and export prices increased 1.5 percent.² The increase in value was largely accounted for by increases in nonagricultural industrial supplies and materials and in capital goods.

Nonagricultural industrial supplies and materials increased \$3.9 billion. Two-thirds of the increase was accounted for by petroleum and products, particularly fuel oil, whose price increased 16 percent. Chemicals

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

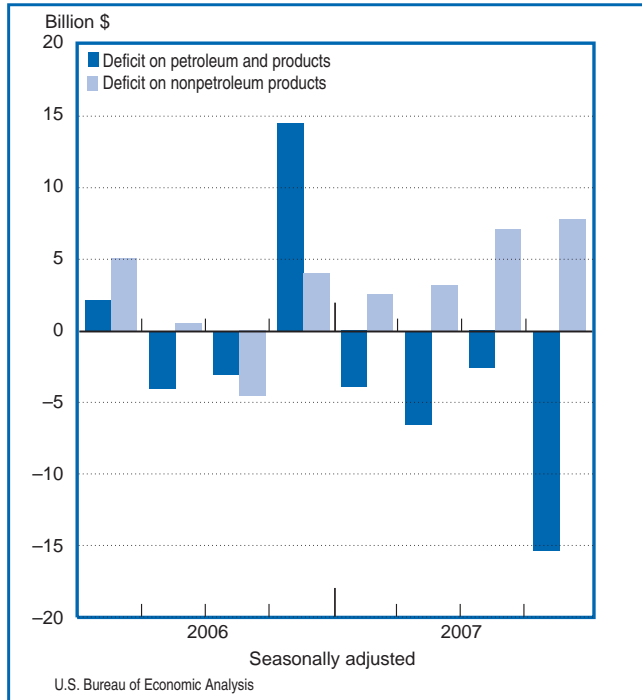
Chart 2. Goods Exports and Imports: Change in Value From Preceding Quarter



continued to rise, but the fourth-quarter increase was smaller than the increases in recent quarters. Steelmaking materials and paper and related stocks also increased.

Capital goods increased \$3.0 billion. More than half of the increase was accounted for by civilian aircraft, engines, and parts. Among other capital goods, exports

Chart 3. Deficit on Petroleum and Nonpetroleum Products: Change in Value From Preceding Quarter



of industrial engines, pumps, and compressors surged, mainly to Saudi Arabia, and semiconductors rebounded after decreasing for five consecutive quarters. In contrast, computers, peripherals, and parts decreased for the third time in the last four quarters. Most other commodity categories either decreased or increased much less than in the third quarter.

Agricultural products increased \$0.2 billion after much larger increases in the previous two quarters. In the fourth quarter, increases in grains and preparations and in "other" agricultural foods, feeds, and beverages were largely offset by decreases in raw cotton and soybeans. Among grains and preparations, exports of wheat and corn continued to be supported by shortages in the world supply of these commodities.

Automotive vehicles, parts, and engines decreased \$0.7 billion. The decrease was more than accounted for by a decline in parts and engines. In contrast, exports of passenger cars, mainly to Saudi Arabia and Mexico, and of trucks, buses, and special purpose vehicles, mainly to Canada, increased.

Consumer goods decreased \$0.1 billion. A large drop in nondurable goods—mostly medicinal, dental, and pharmaceutical preparations to Europe—was almost completely offset by increases in durable goods and in unmanufactured goods, such as gemstones.

Imports. Imports of goods increased \$14.7 billion, or 2.9 percent, to \$512.3 billion (table B, chart 2). Real imports decreased 0.4 percent, and import prices increased 3.3 percent. The increase in value was more than accounted for by a surge in petroleum and products. In contrast, nonpetroleum

Table B. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars										Chained (2000) dollars ¹										
	2006		2006			2007					2006		2007 ^p		2006			2007			
	2006	2007 ^p	II	III	IV	I'	II'	III'	IV ^p	2006	2007 ^p	II	III	IV	I'	II'	III'	IV ^p			
Exports	1,023,109	1,149,208	252,458	260,285	266,486	269,289	278,511	297,118	304,290	920,741	997,828	227,805	231,902	237,389	237,846	242,978	257,172	259,398			
Agricultural products	72,869	92,079	18,028	18,689	18,843	19,511	21,466	25,446	25,656	58,085	61,762	14,732	14,802	14,320	13,946	15,069	16,889	15,709			
Nonagricultural products	950,240	1,057,129	234,430	241,596	247,643	249,778	257,045	271,672	278,634	864,444	936,161	213,471	217,529	223,642	224,566	228,377	240,507	244,450			
Imports	1,861,380	1,964,577	463,734	479,184	466,825	471,001	483,570	497,665	512,341	1,630,244	1,660,983	403,626	411,681	411,877	414,796	413,082	417,308	415,716			
Petroleum and products	302,430	331,019	78,713	82,768	67,587	70,940	78,228	81,968	99,883	138,180	135,161	33,892	34,169	33,566	35,859	33,666	32,010	34,048			
Nonpetroleum products.....	1,558,950	1,633,558	385,021	396,416	399,238	400,061	405,342	415,697	412,458	1,504,894	1,544,809	373,187	381,477	383,058	381,861	384,360	392,849	385,695			
	Percent change from previous period (current dollars)										Percent change from previous period (chained (2000) dollars)										
	2006		2006			2007					2006		2007 ^p		2006			2007			
	2006	2007 ^p	II	III	IV	I'	II'	III'	IV ^p	2006	2007 ^p	II	III	IV	I'	II'	III'	IV ^p			
Exports	14.4	12.3	3.5	3.1	2.4	1.1	3.4	6.7	2.4	10.7	8.4	2.0	1.8	2.4	0.2	2.2	5.8	0.9			
Agricultural products	12.3	26.4	4.2	3.7	0.8	3.5	10.0	18.5	0.8	8.5	6.3	3.5	0.5	-3.3	-2.6	8.1	12.1	-7.0			
Nonagricultural products	14.5	11.2	3.5	3.1	2.5	0.9	2.9	5.7	2.6	10.8	8.5	1.8	1.9	2.8	0.4	1.7	5.3	1.6			
Imports	10.7	5.5	2.7	3.3	-2.6	0.9	2.7	2.9	2.9	6.2	1.9	0.2	2.0	0.0	0.7	-0.4	1.0	-0.4			
Petroleum and products	20.1	9.5	7.3	5.2	-18.3	5.0	10.3	4.8	21.9	-2.0	-2.2	-7.3	0.8	-1.8	6.8	-6.1	-4.9	6.4			
Nonpetroleum products.....	9.0	4.8	1.8	3.0	0.7	0.2	1.3	2.6	-0.8	7.7	2.7	1.7	2.2	0.4	-0.3	0.7	2.2	-1.8			

^p Preliminary

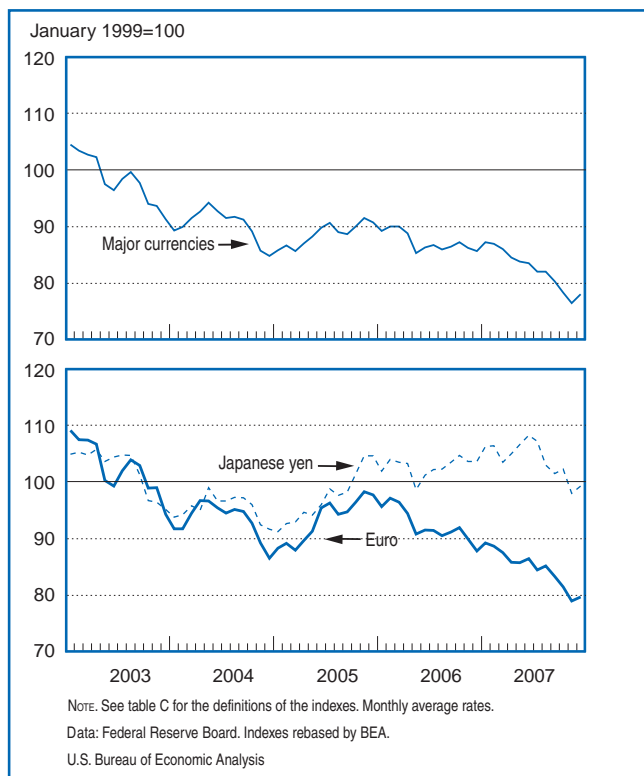
¹ Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

Note: Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

products decreased for the first time since the fourth quarter of 2001.

Petroleum and products increased \$17.9 billion, or 22 percent, as a result of increases in petroleum prices

Chart 4. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



and in the average number of barrels imported daily. The average price per barrel rose 14 percent, to \$80.34 in the fourth quarter from \$70.31 in the third quarter. The average number of barrels imported daily increased to 13.55 million from 12.73 million. The largest increases in imports were from members of OPEC, particularly Nigeria, Venezuela, and Saudi Arabia.

Consumer goods increased \$2.7 billion. The largest increase was in durable goods, which resulted from strong increases in televisions and video receivers and in toys, shooting, and sporting goods. Nondurable goods rebounded after declining for two quarters. Among nondurable goods, a sharp increase in medical, dental, and pharmaceutical products more than offset decreases in textile apparel and household goods and in footwear. Unmanufactured consumer goods, such as gemstones, also increased strongly.

Capital goods increased \$0.5 billion. Telecommunications equipment increased strongly for the third time in the last four quarters. Computers, peripherals, and parts rebounded after decreasing for two consecutive quarters. In contrast, both electric generating machinery and oil drilling, mining, and construction machinery decreased substantially.

Nonpetroleum industrial supplies and materials decreased \$4.7 billion. The decrease largely reflected declines in natural gas, in metals and nonmetallic products, and in building materials. Natural gas fell as a result of a decrease in import volume; natural gas prices increased 16 percent. Among metals and nonmetallic products, all types of nonferrous metals

Table C. Indexes of Foreign Currency Price of the U.S. Dollar
(January 1999=100)

	2006					2007												
	IV	I	II	III	IV	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Nominal: ¹																		
Broad ²	93.9	93.7	91.5	89.8	86.7	93.2	94.1	93.8	93.3	92.1	91.3	91.0	89.9	90.4	89.1	87.3	86.0	86.8
Major currencies ³	86.3	86.7	83.9	81.4	77.6	85.6	87.2	86.9	86.0	84.5	83.8	83.5	82.0	82.0	80.3	78.3	76.4	78.0
Other important trading partners ⁴	103.7	102.9	101.2	100.6	98.7	103.0	103.1	102.8	102.8	101.9	101.0	100.8	100.1	101.2	100.6	99.1	98.7	98.3
Real: ¹																		
Broad ²	96.0	95.9	95.0	92.7	89.0	95.0	96.1	95.7	96.0	95.3	95.0	94.7	93.1	93.2	91.9	89.7	88.3	88.9
Major currencies ³	93.8	94.5	92.8	90.1	85.6	92.8	94.7	94.6	94.3	93.1	92.8	92.5	90.8	90.6	88.8	86.4	84.5	86.0
Other important trading partners ⁴	98.5	97.5	97.5	95.8	92.7	97.4	97.7	96.9	97.9	97.8	97.5	97.2	95.8	96.2	95.4	93.3	92.6	92.1
Selected currencies: (nominal) ⁵																		
Canada.....	75.0	77.1	72.3	68.8	64.6	75.9	77.4	77.1	76.9	74.7	72.1	70.1	69.1	69.6	67.6	64.2	63.7	66.0
European currencies:																		
Euro area ⁶	89.9	88.4	86.0	84.3	80.0	87.8	89.2	88.6	87.5	85.8	85.7	86.4	84.4	85.1	83.3	81.4	78.9	79.6
United Kingdom.....	86.1	84.4	83.1	81.6	80.7	84.0	84.2	84.2	84.7	83.0	83.1	83.0	81.1	82.0	81.7	80.7	79.7	81.8
Switzerland.....	89.1	89.0	88.2	86.5	82.7	87.3	89.7	89.4	87.9	87.5	88.1	89.0	87.1	86.8	85.5	84.7	81.1	82.3
Japan.....	104.0	105.4	106.6	103.9	99.9	103.6	106.3	106.4	103.5	105.0	106.6	108.3	107.2	103.0	101.5	102.3	98.0	99.3
Mexico.....	107.5	108.8	107.4	108.2	107.1	107.2	108.2	108.6	109.7	108.4	106.9	107.0	106.8	109.0	108.9	106.8	107.4	107.1
Brazil.....	142.2	139.3	131.1	126.7	118.0	142.0	141.4	138.5	138.1	134.3	131.2	127.8	124.4	129.8	125.8	119.0	116.9	118.1

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin* 84 (October 1998): 811-18.
2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia.
Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency

index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2007, also includes Slovenia.

decreased, but nonmonetary gold declined the most by far. Iron and steel products also decreased substantially. Building products have decreased over the last year and a half as the U.S. residential construction industry has weakened.

Automotive vehicles, parts, and engines decreased \$1.7 billion. The decrease largely resulted from declines in imports of trucks, buses, and special purpose vehicles, mostly from Mexico, and of “other” parts and accessories, mostly from Mexico, China, and the Republic of Korea.

Foods, feeds, and beverages decreased \$0.2 billion. The decrease mostly reflected a decline in imports of fish and shellfish from Canada.

Balances by area. The goods deficit increased \$7.5 billion in the fourth quarter to \$208.1 billion. The deficit with Latin America and Other Western Hemisphere increased \$4.7 billion as a result of increases in the deficits with Mexico and Venezuela. The deficit with Africa increased \$3.5 billion because of a rise in the deficit with Nigeria. The deficit with Europe increased \$2.2 billion. In contrast, the deficit with Asia and Pacific decreased \$4.0 billion, largely because of a decrease in the deficit with China.

Services

The surplus on services increased to \$30.2 billion in the fourth quarter from \$28.0 billion in the third quarter. Services receipts increased \$5.4 billion to \$128.0 billion, and services payments increased \$3.2 billion to \$97.8 billion.

Travel receipts increased \$1.6 billion to \$26.8 billion. The rise was accounted for by increases in receipts

from visitors to the United States from overseas, Canada, and Mexico. The number of foreign visitors has increased in recent quarters, partly in response to the appreciation of many foreign currencies against the U.S. dollar. Travel payments increased \$0.3 billion to \$19.7 billion. The rise was mostly accounted for by an increase in payments by U.S. travelers to countries overseas.

Passenger fare receipts increased \$0.3 billion to \$6.9 billion, and passenger fare payments increased \$0.3 billion to \$7.6 billion.

“Other” transportation receipts increased \$0.9 billion to \$13.9 billion. The increase was the largest in several quarters and resulted from increases in receipts for port and freight services. The rise in port services partly reflected foreign carriers’ increased fuel expenditures in U.S. ports. “Other” transportation payments increased \$0.4 billion to \$17.3 billion. The increase resulted from a rise in payments for port services, partly reflecting U.S. air carriers’ increased fuel expenditures in foreign air ports.

“Other” private services receipts increased \$2.4 billion to \$57.6 billion. The largest increases were in receipts for business, professional, and technical services and for financial services. “Other” private services payments increased \$1.5 billion to \$36.3 billion. The largest increases were in payments for affiliated services, for insurance services, for business, professional, and technical services, and for financial services.

Income

The surplus on income increased to \$33.0 billion in the fourth quarter from \$21.3 billion in the third quarter. Income receipts decreased \$2.2 billion to \$204.3 billion, and income payments decreased \$13.8 billion to \$171.3 billion.

Receipts of income on U.S. direct investment abroad increased \$2.3 billion to \$94.2 billion. The increase mostly resulted from higher earnings of foreign affiliates in “other” industries and in holding companies. The increase in “other” industries was largely due to higher earnings of oil and gas extraction affiliates. Holding companies’ earnings increased the most in Europe.

Payments of income on foreign direct investment in the United States decreased \$11.1 billion to \$24.7 billion. The sharp drop was largely accounted for by a shift from profits to losses by U.S. finance and insurance affiliates, mostly depository institutions. Many depository institutions experienced earnings declines or losses, mainly as a result of unsettled credit market conditions. Earnings of U.S. affiliates in wholesale

Revisions to Estimates

The preliminary estimates of U.S. international transactions for the third quarter that were published in the January 2008 SURVEY OF CURRENT BUSINESS have been revised. In addition, the estimates for the first, second, and third quarters have been revised to ensure that the seasonally adjusted estimates sum to the same annual totals as the unadjusted estimates. The revisions to the estimates for the first and second quarters were small.

For the third quarter, the current-account deficit was revised to \$177.4 billion from \$178.5 billion. The goods deficit was revised to \$200.5 billion from \$199.7 billion; the services surplus was revised to \$28.0 billion from \$26.5 billion; the surplus on income was revised to \$21.3 billion from \$20.5 billion; and net unilateral current transfers to foreigners were revised to \$26.2 billion from \$25.8 billion. Net financial inflows were revised to \$111.1 billion from \$93.4 billion.

trade and in “other” industries also decreased.

Both receipts and payments of income on other financial assets decreased, largely as a result of lower yields. Receipts of “other” private income decreased \$4.5 billion to \$108.8 billion. The decline was attributable to decreases in income receipts on U.S. bank and nonbank claims; income receipts on U.S. holdings of foreign securities increased. U.S. government income receipts were virtually unchanged at \$0.5 billion.

Payments of “other” private income decreased \$3.4 billion to \$103.6 billion. The decrease was attributable to decreases in income payments on U.S. bank and nonbank liabilities; income payments on foreign holdings of U.S. securities other than U.S. Treasury securities increased. U.S. government income payments increased \$0.7 billion to \$40.4 billion.

Unilateral current transfers

Net unilateral current transfers to foreigners were \$28.1 billion in the fourth quarter, up from \$26.2 billion in the third quarter. An increase in U.S. government grants was partly offset by a decrease in private remittances and other transfers.

Capital Account

Net capital account payments (outflows) were virtually unchanged at \$0.6 billion in the fourth quarter.³

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$230.1 billion in the fourth quarter, up from \$111.1 billion in the third quarter.⁴ Net foreign acquisitions of assets in the United States picked up, and net U.S. acquisitions of assets abroad slowed.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$116.5 billion in the fourth quarter after an increase of \$174.0 billion in the third quarter. The slowdown resulted from a sharp drop in net U.S. purchases of foreign securities and a smaller increase in claims reported by U.S. banks in the fourth quarter than in the third quarter.

U.S. official reserve assets. U.S. official reserve assets increased less than \$0.1 billion in the fourth quarter

after an increase of \$0.1 billion in the third quarter. In the fourth quarter, an increase in U.S. official holdings of foreign currencies was offset by a decrease in the U.S. reserve position in the International Monetary Fund.

U.S. government assets other than official reserve assets. U.S. government assets other than official reserve assets increased \$23.6 billion in the fourth quarter after a decrease of \$0.6 billion in the third quarter. The increase resulted from reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased \$43.0 billion in the fourth quarter after an increase of \$102.5 billion in the third quarter.

Banks’ own claims denominated in dollars increased \$92.2 billion after an increase of \$75.2 billion. The fourth-quarter increase resulted from substantial lending by U.S. banks to affiliated and unaffiliated banks in Europe, where pressures in the interbank funding market remained somewhat elevated after liquidity had tightened considerably in the third quarter. In Europe, interbank funding remained difficult to obtain, and its cost relative to underlying reference rates remained high, but not as high as in the third quarter. In December, central banks in the United States and Europe implemented measures to provide additional U.S. dollar funds to banks in Europe.

In contrast, lending by securities brokers and dealers to foreigners contracted, largely through a reduction in resale agreements. The contraction partly reflected a cutback in lending to some highly leveraged foreign investors. In addition, some of the funds lent by foreign-owned brokers and dealers to banks in Europe in the third quarter were repaid in the fourth quarter.

Banks’ domestic customers’ claims denominated in dollars decreased \$61.3 billion after an increase of \$34.4 billion. The fourth-quarter decrease mostly resulted from large decreases in negotiable certificates of deposit, mainly in the United Kingdom, and in “other” short-term instruments. These decreases were partly offset by a substantial increase in deposits and brokerage balances, mainly in Caribbean financial centers.

Claims reported by U.S. nonbanking concerns decreased \$70.8 billion in the fourth quarter after a decrease of \$86.8 billion in the third quarter. The decreases in both quarters mostly reflected substantial decreases in financial intermediaries’ claims, resulting

3. Capital account transactions largely consist of changes in financial assets of migrants as they enter or leave the United States and U.S. government debt forgiveness.

4. In the fourth quarter, net financial inflows exclude transactions in financial derivatives because data are not yet available. In the third quarter, net financial inflows excluding transactions in financial derivatives were \$102.5 billion.

from foreigners' repayment of funds to U.S. financial intermediaries that were unable to roll over maturing U.S. asset-backed commercial paper.

Foreign securities. Net U.S. purchases of foreign securities were \$4.2 billion in the fourth quarter, down sharply from \$100.2 billion in the third quarter. The decrease resulted from a shift to net U.S. sales of foreign stocks and a decrease in net U.S. purchases of foreign bonds.

Transactions in foreign stocks shifted to net U.S. sales of \$9.8 billion from net U.S. purchases of \$56.9 billion. The net U.S. sales, the first in more than 5 years, coincided with a broad-based decline in foreign stock prices during most of the quarter (chart 5). Net U.S. sales were largest in November, when a broad index of foreign stock prices declined nearly 5 percent. In the quarter, transactions with Caribbean financial centers shifted back to more typical net U.S. sales from substantial net U.S. purchases. Transactions with Asia shifted to record net U.S. sales, mostly as a result of shifts to net sales to Hong Kong and Japan. After slowing in the third quarter, net U.S. purchases from Europe fell further in the fourth quarter.

Net U.S. purchases of foreign bonds were \$14.0 billion, down from \$43.3 billion. Turbulent conditions in many world financial markets contributed to a substantial slowdown in global bond issuance and to a significant decline in gross U.S. trading volume in foreign

bonds. In November, risk premiums on foreign bonds spiked higher, and U.S. transactions in foreign bonds shifted to sizable net sales. For the quarter, net U.S. purchases from Europe, mostly from the United Kingdom, slowed sharply after six consecutive quarters of strong net purchases. In contrast, transactions with Caribbean financial centers shifted to large net U.S. purchases from net sales. Moderately large net U.S. sales to Latin America continued for the second consecutive quarter.

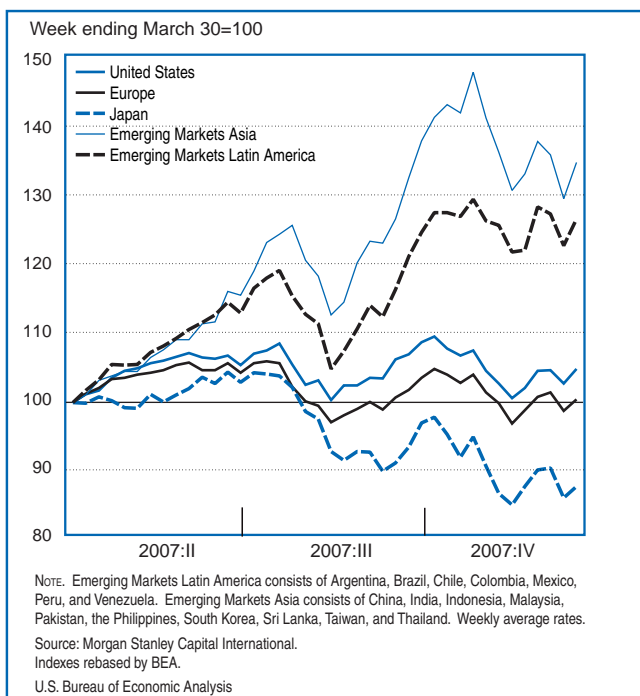
Direct investment. Net financial outflows for U.S. direct investment abroad were \$116.4 billion in the fourth quarter, up from \$58.7 billion in the third quarter. The pickup was largely accounted for by a shift in net equity capital investment abroad from a small decrease to a sizable increase. The fourth-quarter increase was the largest in 3 years, mostly as a result of several large and medium-sized U.S. acquisitions of foreign companies. In addition, net intercompany debt investment abroad decreased less in the fourth quarter than in the third quarter, and reinvested earnings picked up.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$346.6 billion in the fourth quarter after an increase of \$276.6 billion in the third quarter. The pickup was mostly attributable to a shift to net foreign purchases of U.S. securities other than U.S. Treasury securities and to a much larger increase in foreign official assets in the United States in the fourth quarter than in the third quarter. In contrast, liabilities reported by U.S. nonbanking concerns decreased in the fourth quarter after increasing in the third quarter, and foreign direct investment in the United States slowed.

Foreign official assets. Foreign official assets in the United States increased \$151.2 billion in the fourth quarter after an unusually small increase of \$38.9 billion in the third quarter. The fourth-quarter increase was mostly accounted for by an increase in the assets of Asian countries.

Chart 5. Selected Stock Price Indexes in Local Currencies



Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

Liabilities reported by banks and by nonbanks.

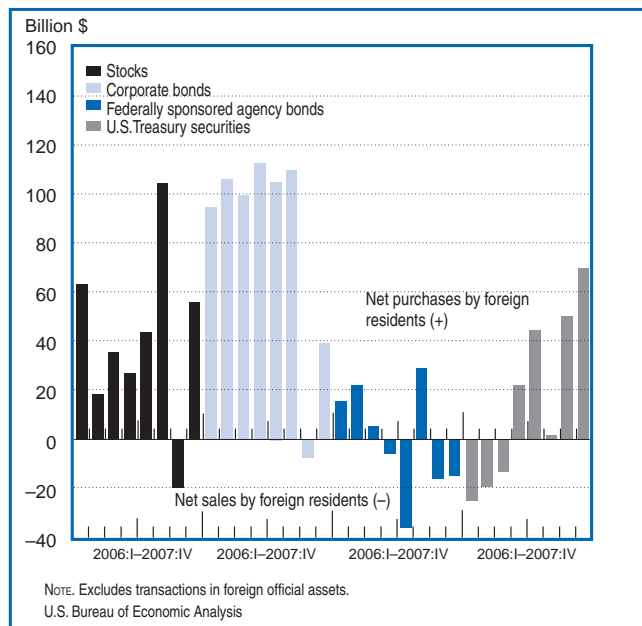
U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$94.9 billion in the fourth quarter after an increase of \$68.4 billion in the third quarter.

Banks' own liabilities denominated in dollars increased \$29.2 billion after an increase of \$46.6 billion. The fourth-quarter increase resulted from very strong borrowing by U.S.-owned banks from banks abroad. The strong borrowing may have been related to the substantial difficulties faced by some U.S.-owned banks, including large asset write-downs and reported losses, and to continued pressures in the U.S. interbank funding market. U.S. monetary authorities attempted to alleviate these pressures through various means, including the establishment of a temporary Term Auction Facility in December.

In contrast, foreign-owned banks in the United States and securities brokers and dealers shifted funds abroad. Most of the funds shifted by foreign-owned banks went to banks in Europe where pressures in the interbank market remained elevated. For the second consecutive quarter, securities brokers and dealers repaid funds previously borrowed through repurchase agreements.

Banks' customers' liabilities denominated in dollars increased \$23.1 billion after an increase of \$25.4 billion. The fourth-quarter increase was largely accounted for by an increase in "other" liabilities, mostly to Caribbean financial centers.

Chart 6. Transactions in U.S. Securities, 2006:I-2007:IV

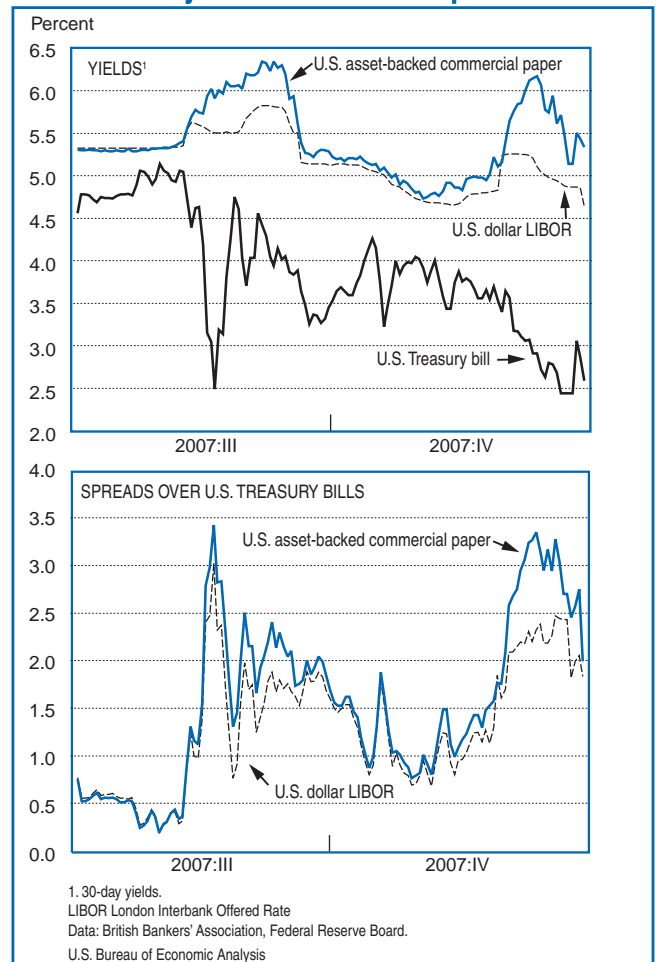


U.S. liabilities reported by U.S. nonbanking concerns decreased \$93.3 billion after an increase of \$56.1 billion. The fourth-quarter decrease partly reflected repayments of funds previously borrowed by U.S. financial intermediaries from affiliated offices in Europe.

U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were \$69.6 billion in the fourth quarter, up from \$50.3 billion in the third quarter (chart 6). The fourth-quarter net purchases were the largest in nearly 3 years, and the cumulative net purchases in the last two quarters were the largest ever over a two-quarter period. In the fourth quarter, foreign demand for both short-term and long-term Treasury securities was strong. Yields on short-term securities fell sharply, partly reflecting the easing of U.S. monetary policy and investors' apparent shift in preferences toward low risk and highly liquid assets (chart 7). Yields on long-term securities also decreased substantially.

Other U.S. securities. Transactions in U.S. securities other than U.S. Treasury securities shifted to net

Chart 7. Money Market Yields and Spreads



foreign purchases of \$79.8 billion in the fourth quarter from net foreign sales of \$43.1 billion in the third quarter. The large swing resulted from shifts to net foreign purchases of U.S. stocks and of U.S. corporate bonds (chart 6). Net foreign sales of U.S. federally sponsored agency bonds decreased slightly.

Transactions in U.S. stocks shifted to net foreign purchases of \$55.6 billion from net foreign sales of \$19.9 billion. Net foreign purchases were strong in October when the Standard and Poor's 500 Index reached a record high early in the month. Net purchases weakened considerably in November when stock prices fell substantially and strengthened in December amid continued price volatility. In the fourth quarter, transactions in U.S. stocks by investors from Europe and Caribbean financial centers shifted to net purchases from net sales, and net purchases by investors from Asia, particularly Hong Kong, and Canada strengthened.

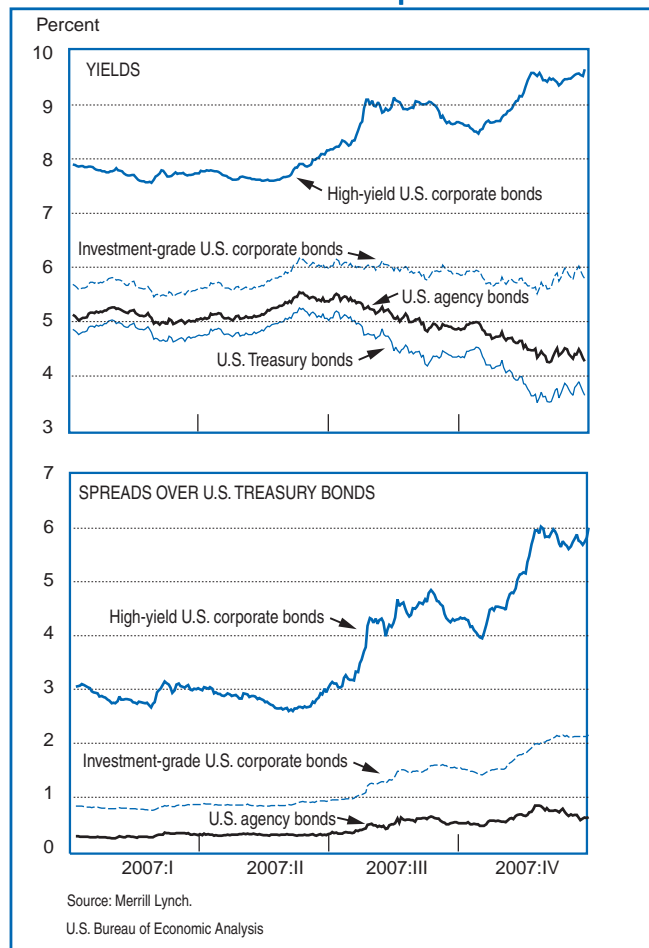
Transactions in U.S. corporate bonds shifted to net foreign purchases of \$39.1 billion from net foreign sales of \$7.0 billion. However, the net purchases were considerably below the level of net purchases recorded in earlier quarters. In the fourth quarter, spreads between yields on corporate bonds and yields on U.S. Treasury bonds increased substantially (chart 8). Net foreign purchases were strongest in December when spreads stabilized at a higher level. Net sales of corporate bonds by investors in Europe eased in the quarter; prior to the third quarter, transactions by these investors were typically substantial net purchases. Transactions by Caribbean financial centers shifted to net purchases from net sales, and net purchases from Asia, mainly Japan, strengthened.

Net foreign sales of U.S. federally sponsored agency bonds were \$15.0 billion, down from \$16.3 billion. Spreads on agency bonds increased substantially, partly as a result of investors' reluctance to hold the bonds of issuers with connections to the U.S. residential mortgage market. Fourth-quarter net foreign sales also reflected agencies' redemption of a large amount of callable debt that was partly owned by foreigners. Very strong net sales from Asia, mainly China and Hong Kong, were partly offset by substantial net pur-

chases from Europe, mainly the United Kingdom.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$39.9 billion in the fourth quarter, down from \$101.3 billion in the third quarter. The slowdown resulted from a falloff in net equity capital investment in the United States and, to a lesser extent, a drop in reinvested earnings. The falloff in net equity capital investment mostly resulted from a decrease in the value of foreign acquisitions of U.S. companies after an unusually strong third quarter. Reinvested earnings fell mostly because of a large drop in earnings. In contrast, net intercompany debt investment in the United States picked up.

Chart 8. U.S. Bond Yields and Spreads



U.S. International Transactions in 2007

By Christopher L. Bach

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$738.6 billion in 2007 from \$811.5 billion in 2006. The decrease—the first since 2001—was more than accounted for by increases in the surpluses on income and on services and a decrease in the deficit on goods. An increase in net unilateral current transfers to foreigners was partly offsetting (table A, chart 1).

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$657.4 billion in 2007, down from \$833.2 billion in 2006. Net acquisitions by U.S. residents increased much more than net acquisitions by foreign residents.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$83.6 billion in 2007, compared with a negative \$17.8 billion in 2006.

The following are highlights for 2007:

- The deficit on goods decreased slightly. Export growth remained high in response to relatively

strong real GDP growth in most advanced and developing economies and to the cumulative impact of dollar depreciation over the past 2 years. Import growth slowed substantially, largely because of a reduction in U.S. real GDP growth to 2.2 percent from 2.9 percent; the slowdown in imports was reflected in the smaller increases in both nonpetroleum and petroleum imports.

- The surplus on services increased a sizable amount. Services receipts accelerated, while services payments increased at the same pace as in 2006.
- The surplus on income doubled. The surplus on direct investment income increased substantially and the surplus on portfolio income increased moderately. The combined surpluses more than offset the increase in the deficit on U.S. government income.
- U.S.-owned assets abroad increased much more in 2007 than in 2006. Both U.S. claims reported by U.S. banks and U.S. direct investment abroad increased by much larger amounts than in 2006.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -)	2006	2007 ^p	Change: 2006-2007	2006				2007				Change: 2007:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1)	2,096,165	2,410,587	314,422	494,027	518,595	532,894	550,649	557,146	590,756	626,130	636,554	10,424
2	Goods, balance of payments basis (3).....	1,023,109	1,149,208	126,099	243,880	252,458	260,285	266,486	262,289	278,511	297,118	304,290	7,172
3	Services (4).....	422,594	479,150	56,556	101,756	104,117	105,583	111,137	111,706	116,851	122,583	128,009	5,426
4	Income receipts (12).....	650,462	782,229	131,767	148,391	162,020	167,026	173,025	176,151	195,394	206,428	204,256	-2,172
5	Imports of goods and services and income payments (18)	-2,818,047	-3,044,786	-226,739	-673,277	-700,504	-726,352	-717,914	-728,338	-757,645	-777,362	-781,438	-4,076
6	Goods, balance of payments basis (20).....	-1,861,380	-1,964,577	-103,197	-451,637	-463,734	-479,184	-466,825	-471,001	-483,570	-497,665	-512,341	-14,676
7	Services (21).....	-342,845	-372,296	-29,451	-83,711	-85,419	-85,991	-87,724	-88,614	-91,264	-94,606	-97,811	-3,205
8	Income payments (29).....	-613,823	-707,913	-94,090	-137,929	-151,352	-161,177	-163,365	-168,723	-182,811	-185,091	-171,287	13,804
9	Unilateral current transfers, net (35)	-89,595	-104,438	-14,843	-21,360	-23,686	-23,877	-20,673	-27,009	-23,169	-26,211	-28,052	-1,841
Capital account													
10	Capital account transactions, net (39)	-3,913	-2,317	1,596	-1,724	-1,008	-545	-637	-559	-598	-609	-552	57
Financial account													
11	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) (40)	-1,055,176	-1,206,332	-151,156	-344,032	-212,218	-209,898	-289,028	-449,933	-465,907	-174,027	-116,464	57,563
12	U.S. official reserve assets (41).....	2,374	-122	-2,496	513	-560	1,006	1,415	-72	26	-54	-22	32
13	U.S. government assets, other than official reserve assets (46).....	5,346	-22,931	-28,277	1,049	1,765	1,570	962	445	-369	623	-23,630	-24,253
14	U.S. private assets (50).....	-1,062,896	-1,183,278	-120,382	-345,594	-213,423	-212,474	-291,405	-450,306	-465,565	-174,596	-92,812	81,784
15	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55)	1,859,597	1,863,697	4,100	538,140	355,442	449,987	516,029	617,724	622,851	276,555	346,567	70,012
16	Foreign official assets in the United States (56).....	440,264	412,698	-27,566	125,257	120,861	108,799	85,347	152,193	70,464	38,857	151,184	112,327
17	Other foreign assets in the United States (63).....	1,419,333	1,450,999	31,666	412,883	234,581	341,188	430,682	465,531	552,387	237,698	195,383	-42,315
18	Financial derivatives, net (70)	28,762	n.a.	-28,762	1,633	14,001	14,911	-1,783	14,800	-1,007	8,552	n.a.	-8,552
19	Statistical discrepancy (sum of above items with sign reversed) (71)	-17,794	83,590	101,384	6,593	49,378	-37,121	-36,643	16,170	34,719	66,972	-56,615	-123,587
Memoranda:													
20	Balance on current account (77).....	-811,477	-738,638	72,839	-200,611	-205,595	-217,334	-187,938	-198,201	-190,058	-177,444	-172,936	4,508
21	Net financial flows (40, 55, and 70).....	833,183	657,365	-175,818	195,741	157,225	255,000	225,218	182,591	155,937	111,080	230,103	119,023

^p Preliminary
^r Revised
n.a. Not available

These increases were partly offset by a small slow-down in net U.S. purchases of foreign securities and a sizable shift to a reduction in U.S. claims reported by U.S. nonbanking concerns.

- Foreign-owned assets in the United States increased slightly more in 2007 than in 2006. U.S. liabilities reported by U.S. banks and foreign direct investment in the United States increased by much larger amounts than in 2006. Net foreign purchases of U.S. securities other than U.S. Treasury securities slowed sharply, while net foreign transactions in U.S. Treas-

ury securities shifted to sizable net purchases. U.S. liabilities reported by U.S. nonbanks also slowed.

- In 2007, the U.S. dollar depreciated 6 percent on a trade-weighted yearly average basis against a group of seven major countries (table B, chart 2).

Chart 1. U.S. Current-Account Balance and Its Components

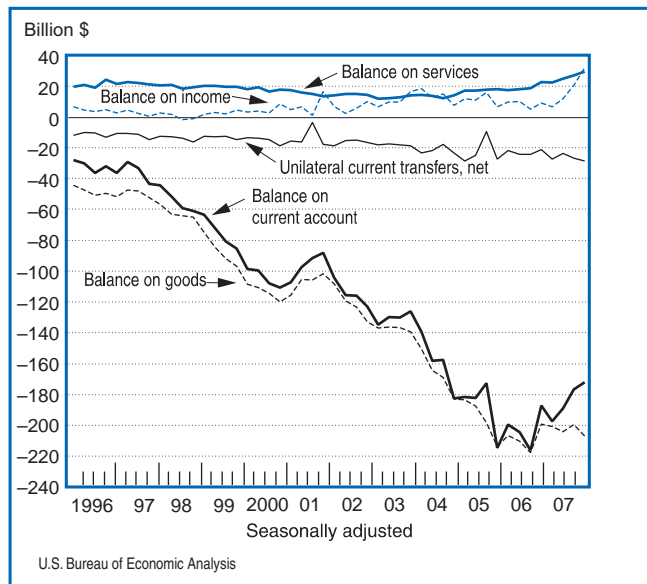


Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar

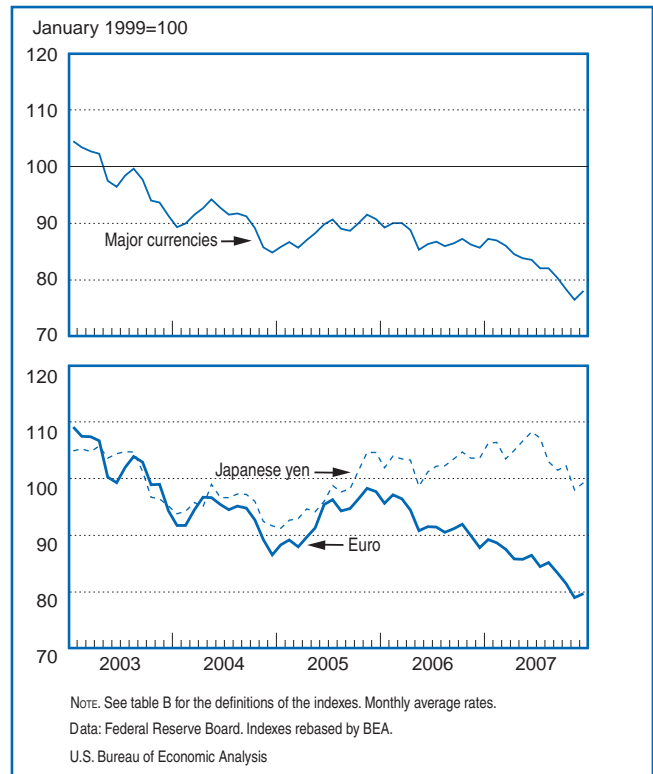


Table B. Indexes of Foreign Currency Price of the U.S. Dollar
[January 1999=100]

	2006					2007												
	IV	I	II	III	IV	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Nominal:¹																		
Broad ²	93.9	93.7	91.5	89.8	86.7	93.2	94.1	93.8	93.3	92.1	91.3	91.0	89.9	90.4	89.1	87.3	86.0	86.8
Major currencies ³	86.3	86.7	83.9	81.4	77.6	85.6	87.2	86.9	86.0	84.5	83.8	83.5	82.0	82.0	80.3	78.3	76.4	78.0
Other important trading partners ⁴	103.7	102.9	101.2	100.6	98.7	103.0	103.1	102.8	102.8	101.9	101.0	100.8	100.1	101.2	100.6	99.1	98.7	98.3
Real:¹																		
Broad ²	96.0	95.9	95.0	92.7	89.0	95.0	96.1	95.7	96.0	95.3	95.0	94.7	93.1	93.2	91.9	89.7	88.3	88.9
Major currencies ³	93.8	94.5	92.8	90.1	85.6	92.8	94.7	94.6	94.3	93.1	92.8	92.5	90.8	90.6	88.8	86.4	84.5	86.0
Other important trading partners ⁴	98.5	97.5	97.5	95.8	92.7	97.4	97.7	96.9	97.9	97.8	97.5	97.2	95.8	96.2	95.4	93.3	92.6	92.1
Selected currencies: (nominal)⁵																		
Canada.....	75.0	77.1	72.3	68.8	64.6	75.9	77.4	77.1	76.9	74.7	72.1	70.1	69.1	69.6	67.6	64.2	63.7	66.0
European currencies:																		
Euro area ⁶	89.9	88.4	86.0	84.3	80.0	87.8	89.2	88.6	87.5	85.8	85.7	86.4	84.4	85.1	83.3	81.4	78.9	79.6
United Kingdom.....	86.1	84.4	83.1	81.6	80.7	84.0	84.2	84.2	84.7	83.0	83.1	83.0	81.1	82.0	81.7	80.7	79.7	81.8
Switzerland.....	89.1	89.0	88.2	86.5	82.7	87.3	89.7	89.4	87.9	87.5	88.1	89.0	87.1	86.8	85.5	84.7	81.1	82.3
Japan.....	104.0	105.4	106.6	103.9	99.9	103.6	106.3	106.4	103.5	105.0	106.6	108.3	107.2	103.0	101.5	102.3	98.0	99.3
Mexico.....	107.5	108.8	107.4	108.2	107.1	107.2	108.2	108.6	109.7	108.4	106.9	107.0	106.8	109.0	108.9	106.8	107.4	107.1
Brazil.....	142.2	139.3	131.1	126.7	118.0	142.0	141.4	138.5	138.1	134.3	131.2	127.8	124.4	129.8	125.8	119.0	116.9	118.1

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): 811-18.
2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency

index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2007, also includes Slovenia.

Current Account

Goods and services

The deficit on goods and services decreased to \$708.5 billion in 2007 from \$758.5 billion in 2006. The deficit on goods decreased for the first time in 6 years, and the surplus on services increased (table C).

Goods

The deficit on goods decreased to \$815.4 billion in 2007 from \$838.3 billion in 2006. Goods exports grew strongly, continuing the strong growth that has been evident since mid-2003. Goods imports slowed substantially as a result of sizable slowdowns in both non-

petroleum and petroleum imports (charts 3 and 4).

Goods exports increased \$126.1 billion, or 12 percent, to \$1,149.2 billion in 2007, following an increase of \$128.5 billion, or 14 percent, in 2006. Capital goods and industrial supplies and materials led the increase and accounted for just over half of the increase in 2007; smaller increases occurred in foods, feeds, and beverages, in consumer goods, and in autos (tables D and E).

Goods imports increased \$103.2 billion, or 6 percent, to \$1,964.6 billion in 2007, following an increase of \$179.6 billion, or 11 percent, in 2006. Industrial supplies and materials and consumer goods led the increase and accounted for nearly two-thirds of the increase in 2007; a sizable increase also occurred in

Chart 3. U.S. Trade in Goods: Change in Value From Preceding Year

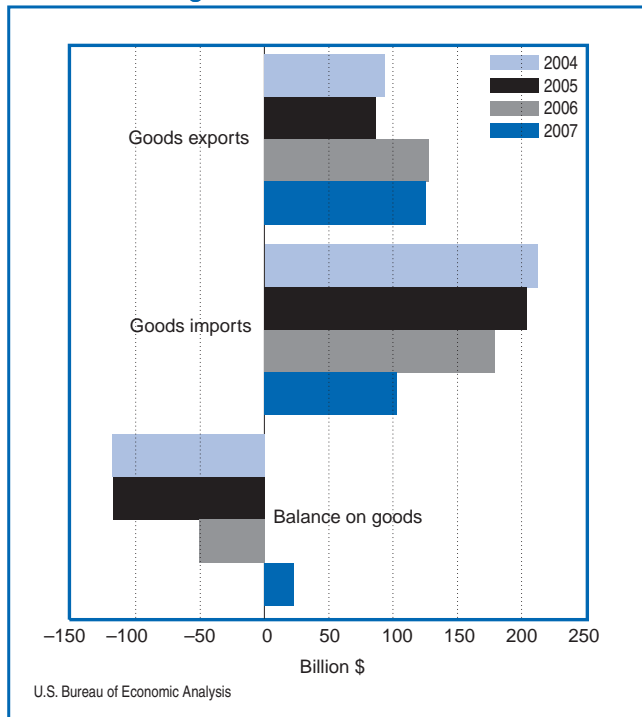


Chart 4. Imports of Petroleum and Nonpetroleum Products: Change in Value From Preceding Year

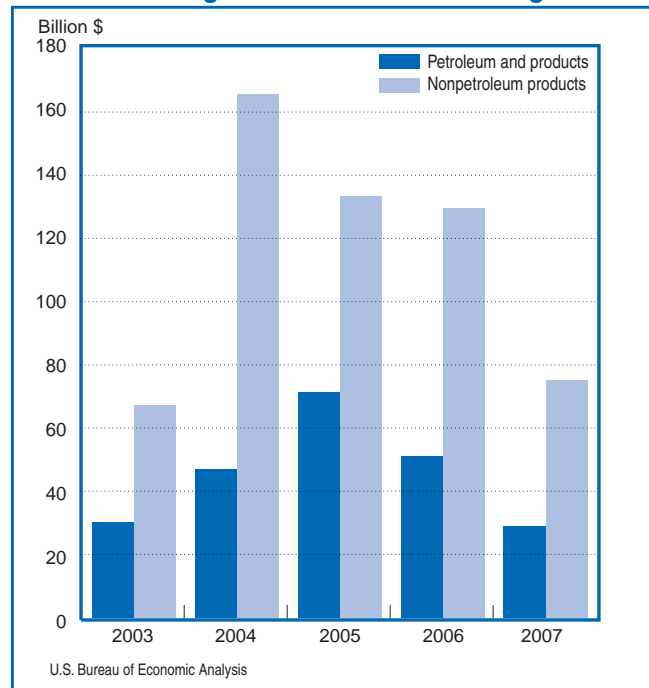


Table C. Selected Balances on U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

(Credits +; debits -)	2005	2006	2007 ^p	2007			
				I ^r	II ^r	III ^r	IV ^p
Balance on goods	-787,149	-838,271	-815,370	-201,712	-205,059	-200,547	-208,051
Balance on services	72,778	79,749	106,854	23,092	25,588	27,977	30,198
Balance on income	48,058	36,640	74,316	7,428	12,583	21,337	32,970
Investment income	54,459	43,172	81,065	9,017	14,269	23,037	34,742
Direct investment	152,512	174,214	223,602	47,721	50,309	56,082	69,490
Other private	3,106	313	12,509	-1,599	2,835	6,156	5,117
U.S. Government	-101,159	-131,355	-155,046	-37,105	-38,875	-39,201	-39,865
Compensation of employees	-6,400	-6,532	-6,749	-1,589	-1,686	-1,700	-1,773
Unilateral current transfers, net	-88,535	-89,595	-104,438	-27,009	-23,169	-26,211	-28,052
Balance on current account	-754,848	-811,477	-738,638	-198,201	-190,058	-177,444	-172,936

^p Preliminary
^r Revised

capital goods (tables D and E).

U.S. exports remained strong in 2007, slowing only slightly, largely in response to small slowdowns in real GDP growth abroad. Real GDP growth in the euro area slowed to 2.5 percent from 2.8 percent in 2006. Growth also slowed in Canada to 2.5 percent from 2.8 percent, and in Japan, to 2.0 percent from 2.2 percent. Growth in the newly industrialized countries in Asia slowed to 4.9 percent from 5.3 percent, and in Latin America slowed to 5.0 percent from 5.5 percent (table F). A sizable decline in the dollar against the currencies of many of the industrial and developing countries over the past 2 years partly offset the negative impact on exports of slower real GDP growth abroad.

U.S. imports slowed in 2007 largely in response to U.S. real GDP growth, which dropped to 2.2 percent in

2007 from 2.9 percent in 2006 (table F). The slowing in imports was evident in the sizable slowdowns in the increases in both nonpetroleum and petroleum imports. Real GDP growth in both 2007 and 2006 trailed that of 3.1 percent in 2005 and 3.6 percent in 2004. The slowing in real GDP growth since 2004 has resulted in successively smaller import growth each year since then.

Dollar prices of total exports increased slightly more rapidly in 2007 than in 2006. Price increases of foods, feeds, and beverages were sharply higher. Price increases of industrial supplies and materials (which

Table E. Percent Change in U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance of payments basis]

	Current dollars			Chained (2000) dollars		
	2005	2006	2007 ^p	2005	2006	2007 ^p
Exports	10.8	14.4	12.3	7.5	10.7	8.4
Agricultural products.....	3.1	12.3	26.4	5.2	8.5	6.3
Nonagricultural products.....	11.4	14.5	11.2	7.7	10.8	8.5
Foods, feeds, and beverages.....	4.2	11.9	27.7	5.6	8.0	8.2
Industrial supplies and materials.....	14.3	18.5	14.3	2.9	8.4	6.3
Capital goods, except automotive.....	9.3	14.2	7.7	9.1	13.3	7.8
Automotive vehicles, parts, and engines.....	10.5	8.7	12.9	9.3	7.4	11.6
Consumer goods (nonfood), except automotive.....	12.5	12.0	12.6	11.2	10.5	10.3
Exports, n.e.c.....	10.7	17.3	20.4	6.4	12.9	15.1
Imports	13.9	10.7	5.5	7.0	6.2	1.9
Petroleum and products.....	39.6	20.1	9.5	2.3	-2.0	-2.2
Nonpetroleum products.....	10.3	9.0	4.8	7.6	7.7	2.7
Foods, feeds, and beverages.....	9.6	10.0	9.0	3.7	6.1	1.2
Industrial supplies and materials.....	27.0	14.9	5.5	4.4	1.2	-2.9
Capital goods, except automotive.....	10.4	10.3	6.3	11.1	11.2	5.9
Automotive vehicles, parts, and engines.....	5.0	7.2	0.9	3.9	6.8	-0.1
Consumer goods (nonfood), except automotive.....	9.1	8.4	7.3	8.2	8.0	5.8
Imports, n.e.c., and U.S. goods returned.....	10.8	6.8	3.8	7.1	4.3	0.7

p Preliminary
n.e.c. Not elsewhere classified

Table F. Growth Rates in Real Gross Domestic Product
[Percent change]

	2001	2002	2003	2004	2005	2006	2007 ¹
World	2.5	3.1	4.0	5.3	4.8	5.4	5.2
Advanced economies	1.2	1.6	1.9	3.2	2.5	2.9	2.5
United States.....	0.8	1.6	2.5	3.6	3.1	2.9	2.2
European Union.....	2.1	1.4	1.5	2.7	2.0	3.2	3.0
Euro area.....	1.9	0.9	0.8	2.0	1.5	2.8	2.5
Of which:							
France.....	1.9	1.0	1.1	2.5	1.7	2.0	1.9
Germany.....	1.2	(*)	-0.3	1.1	0.8	2.9	2.4
Italy.....	1.8	0.3	(*)	1.2	0.1	1.9	1.7
Spain.....	3.6	2.7	3.1	3.3	3.6	3.9	3.7
United Kingdom.....	2.4	2.1	2.8	3.3	1.8	2.8	3.1
Canada.....	1.8	2.9	1.9	3.1	3.1	2.8	2.5
Japan.....	0.2	0.3	1.4	2.7	1.9	2.2	2.0
Memoranda:							
Major advanced economies ²	1.0	1.2	1.8	2.9	2.3	2.6	2.1
Newly industrialized Asian economies ³	1.2	5.5	3.2	5.9	4.7	5.3	4.9
Emerging market and developing countries	4.3	5.1	6.7	7.7	7.5	8.1	8.1
Latin America and Other Western Hemisphere.....	0.5	0.3	2.4	6.0	4.6	5.5	5.0
Brazil.....	1.3	2.7	1.1	5.7	2.9	3.7	4.4
Mexico.....	(*)	0.8	1.4	4.2	2.8	4.8	2.9
Developing Asia.....	6.0	7.0	8.3	8.8	9.2	9.8	9.8
China.....	8.3	9.1	10.0	10.1	10.4	11.1	11.5
India.....	3.9	4.5	6.9	7.9	9.0	9.7	8.9
Middle East.....	3.0	4.0	6.6	5.6	5.4	5.6	5.9
Africa.....	4.3	3.6	4.7	5.8	5.6	5.6	5.7

1. Percent change for the United States is from the U.S. Bureau of Economic Analysis. All other figures are forecasts as published by the International Monetary Fund.

2. Includes Canada, France, Germany, Italy, Japan, United Kingdom, and United States.

3. Includes Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan.

* Figure is zero or negligible.

Note. For details on data shown in this table, see *World Economic Outlook* published by the International Monetary Fund.

Sources: U.S. Bureau of Economic Analysis and International Monetary Fund

Table D. U.S. Trade in Goods, Current and Chained (2000) Dollars

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars				Chained (2000) dollars ¹									
	2005	2006	2007 ^p	2007				2005	2006	2007 ^p	2007			
				I ^r	II ^r	III ^r	IV ^p				I ^r	II ^r	III ^r	IV ^p
Exports	894,631	1,023,109	1,149,208	269,289	278,511	297,118	304,290	831,967	920,741	997,828	237,846	242,978	257,172	259,398
Agricultural products.....	64,887	72,869	92,079	19,511	21,466	25,446	25,656	53,553	58,085	61,762	13,946	15,069	16,889	15,709
Nonagricultural products.....	829,744	950,240	1,057,129	249,778	257,045	271,672	278,634	779,871	864,444	938,161	224,566	228,377	240,507	244,450
Foods, feeds, and beverages.....	58,954	65,962	84,229	18,242	19,686	22,603	23,698	48,585	52,449	56,751	13,068	13,808	15,140	14,609
Industrial supplies and materials.....	233,059	276,080	315,539	71,957	77,584	81,498	84,500	184,379	199,812	212,381	50,665	52,364	54,276	54,890
Capital goods, except automotive.....	362,341	413,894	445,944	106,892	107,461	114,385	117,406	370,852	420,355	453,186	108,020	109,386	116,433	119,370
Automotive vehicles, parts, and engines.....	98,578	107,161	120,941	27,857	29,487	32,163	31,434	95,223	102,262	114,087	26,361	27,844	30,327	29,543
Consumer goods (nonfood), except automotive.....	116,093	129,983	146,389	35,167	35,825	37,725	37,672	114,090	126,122	139,123	33,714	34,085	35,773	35,532
Exports, n.e.c.....	25,606	30,029	36,166	9,374	8,468	8,744	9,580	23,063	26,028	29,967	7,934	7,054	7,213	7,768
Imports	1,681,780	1,861,380	1,964,577	471,001	483,570	497,665	512,341	1,535,115	1,630,244	1,660,983	414,796	413,082	417,308	415,716
Petroleum and products.....	251,856	302,430	331,019	70,940	78,228	81,968	99,883	141,012	138,180	135,161	35,859	33,666	32,010	34,048
Nonpetroleum products.....	1,429,924	1,558,950	1,633,558	400,061	405,342	415,697	412,458	1,396,656	1,504,894	1,544,809	381,861	384,360	392,849	385,695
Foods, feeds, and beverages.....	68,096	74,937	81,686	20,016	20,067	20,908	20,695	59,803	63,438	64,180	16,238	15,992	16,271	15,694
Industrial supplies and materials.....	524,527	602,539	635,420	143,227	157,051	160,983	174,159	359,955	364,420	353,979	89,960	89,522	87,788	87,075
Capital goods, except automotive.....	379,334	418,271	444,732	109,308	109,417	112,743	113,264	418,409	465,211	492,811	121,498	121,886	124,647	124,754
Automotive vehicles, parts, and engines.....	239,486	256,660	258,933	63,371	63,091	67,065	65,406	231,218	246,853	246,568	60,655	60,299	63,910	61,695
Consumer goods (nonfood), except automotive.....	411,493	446,101	478,518	119,120	118,121	119,302	121,975	413,981	447,094	473,223	118,310	117,253	117,781	119,864
Imports, n.e.c., and U.S. goods returned.....	58,844	62,872	65,288	15,959	15,823	16,664	16,842	54,661	57,025	57,396	14,171	13,965	14,633	14,620

p Preliminary
r Revised
n.e.c. Not elsewhere classified

1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

includes energy products, chemicals, and metals and nonmetallic products) slowed (table G). When translated into foreign currencies, prices for most categories of U.S. exports declined because of appreciation of most foreign currencies against the dollar. However, prices of foods, feeds, and beverages increased sharply, and prices of industrial supplies and materials increased slightly (table H).

Dollar prices of total U.S. imports increased less rapidly in 2007 than in 2006. Price increases of petroleum slowed, but remained large. Price increases for most categories of nonpetroleum products were slightly larger but were significantly larger for foods, feeds, and beverages (table G).

In 2007, the U.S. dollar depreciated 6 percent on a trade-weighted yearly average basis against a group of

seven major currencies that are widely traded in international markets (table B, chart 2). The dollar depreciated 9 percent against the euro, 9 percent against the British pound, and 6 percent against the Canadian dollar. The dollar appreciated 1 percent against the Japanese yen. Against the currencies of a group of developing countries, the dollar depreciated 4 percent.

Exports. Goods exports increased \$126.1 billion, or 12 percent, to \$1,149.2 billion, in 2007, following an increase of \$128.5 billion, or 14 percent, in 2006 (table D). Export growth has remained strong for 4 consecutive years; strength in 2007 was attributable to relatively strong economic growth abroad and to the cumulative impact of dollar depreciation in the past 2 years. Real exports increased 8 percent in 2007, and export prices increased 4 percent. In value, industrial supplies and materials and capital goods led the increase, accounting for just over half of the increase in total exports in 2007 (chart 5). However, the increase in capital goods was significantly smaller than in 2006. Increases in other major categories were only slightly smaller (industrial supplies and materials) or were larger (foods, feeds, and beverages, autos, and consumer goods). By area, exports to Europe increased \$39.6 billion; to Asia and Pacific, \$33.8 billion; to

**Table G. Percent Change in U.S. Trade in Goods,
Chain-Weighted Price Indexes**

[Based on index numbers (2000=100)]

	2005 ^r	2006 ^r	2007 ^p
Exports	3.1	3.3	3.6
Agricultural products	-2.0	3.5	18.8
Nonagricultural products	3.5	3.3	2.5
Foods, feeds, and beverages	-1.3	3.6	18.0
Industrial supplies and materials	11.0	9.3	7.5
Capital goods, except automotive	0.2	0.8	-0.1
Computers, peripherals, and parts	-7.7	-4.5	-7.4
Civilian aircraft, engines, and parts	4.3	4.1	4.2
Other capital goods	0.8	0.9	0.0
Automotive vehicles, parts, and engines	1.1	1.2	1.2
Consumer goods (nonfood), except automotive	1.1	1.3	2.1
Exports, n.e.c.	4.0	3.9	4.6
Imports	6.5	4.2	3.6
Petroleum and products	36.4	22.5	11.9
Nonpetroleum products	2.5	1.2	2.1
Foods, feeds, and beverages	5.7	3.7	7.7
Industrial supplies and materials	21.7	13.5	8.6
Capital goods, except automotive	-0.7	-0.8	0.4
Computers, peripherals, and parts	-7.9	-7.4	-5.5
Civilian aircraft, engines, and parts	3.6	3.9	5.0
Other capital goods	1.7	1.2	2.0
Automotive vehicles, parts, and engines	1.1	0.4	1.0
Consumer goods (nonfood), except automotive	0.9	0.4	1.3
Imports, n.e.c., and U.S. goods returned	3.5	2.4	3.2

^p Preliminary

^r Revised

n.e.c. Not elsewhere classified

**Table H. Percent Change in Foreign Currency Cost of
U.S. Exports of Goods**

[Based on index numbers (2000=100)]

	2005 ^r	2006 ^r	2007 ^p
Exports	1.1	1.8	-2.2
Agricultural products	-3.9	2.0	12.2
Nonagricultural products	1.5	1.8	-3.2
Foods, feeds, and beverages	-3.2	2.1	11.4
Industrial supplies and materials	8.9	7.7	1.5
Capital goods, except automotive	-1.7	-0.7	-5.7
Computers, peripherals, and parts	-9.5	-5.9	-12.6
Civilian aircraft, engines, and parts	2.3	2.6	-1.6
Other capital goods	-1.2	-0.6	-5.6
Automotive vehicles, parts, and engines	-0.8	-0.3	-4.5
Consumer goods (nonfood), except automotive	-0.8	-0.2	-3.6
Exports, n.e.c.	2.0	2.4	-1.3

^p Preliminary

^r Revised

n.e.c. Not elsewhere classified

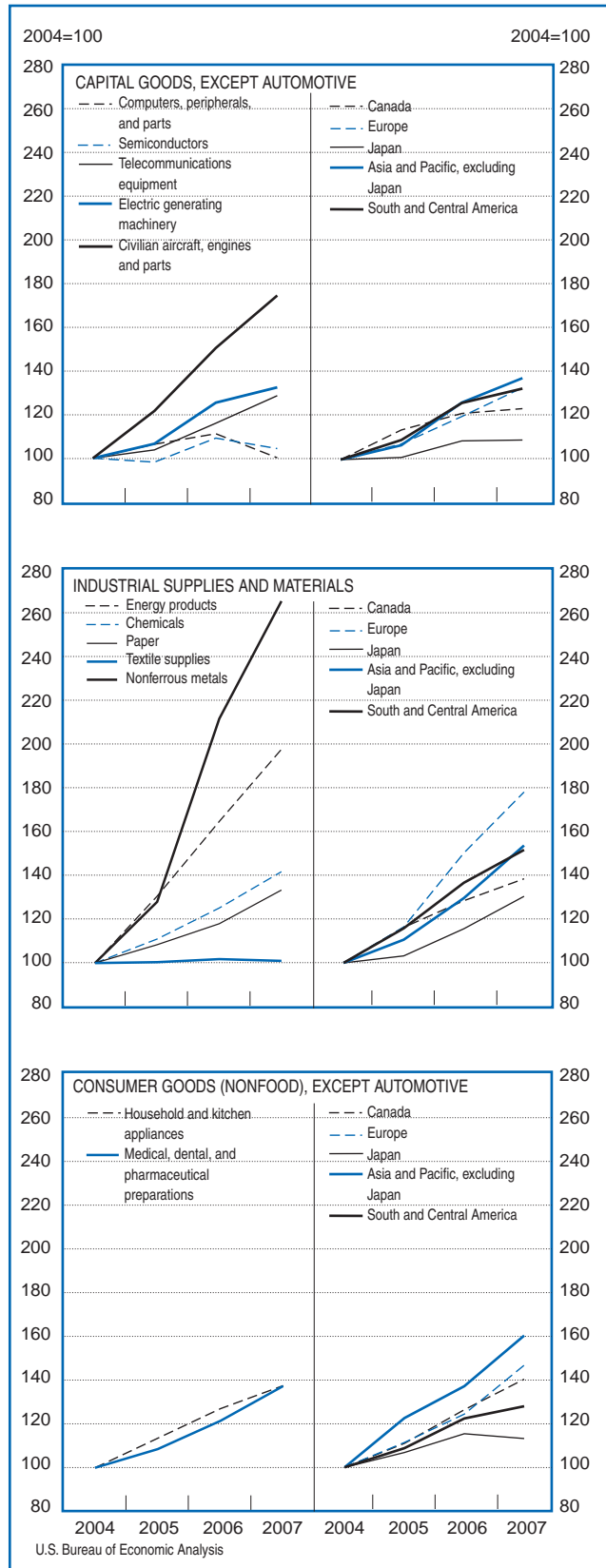
Note: Chain-weighted price indexes multiplied by the trade-weighted exchange rate index of the currencies of Australia, Austria, Belgium, Canada, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland, the United Kingdom, and since January 2001, Greece and since January 2007, Slovenia.

Annual Revision of the U.S. International Accounts

The annual revision of the U.S. international accounts to be released in June 2008 will incorporate a number of significant improvements. BEA will incorporate results from the U.S. Treasury Department's annual survey of Foreign Portfolio Investment in the United States for June 2007 and its annual survey of U.S. Portfolio Investment Abroad for December 2006. In addition, BEA will incorporate the results of its Benchmark Survey of U.S. Direct Investment Abroad for 2004, which will update direct investment income and financial flows.

Finally, BEA will incorporate data obtained from its recently introduced surveys of international services. A new quarterly survey was introduced for the first quarter of 2007, and a new benchmark survey, with lower exemption levels, was conducted for 2006. Unlike the previous surveys, the new survey questionnaires combined the collection of affiliated and unaffiliated transactions. In addition, they requested new detail by type of service between affiliated parties comparable with that collected for unaffiliated parties. These revised estimates will begin with the first quarter of 2006.

Chart 5. Growth in Exports by Selected Commodity Categories and Areas, 2004–2007



South and Central America, \$18.9 billion; and to Canada, \$18.7 billion.

Nonagricultural industrial supplies and materials increased \$38.2 billion, or 15 percent, following an increase of \$41.7 billion, or 19 percent. Chemicals increased \$11.1 billion, or 13 percent, following an increase of \$9.4 billion, or 13 percent; much of the increase was to South and Central America and to developing countries in Asia. In 2007, chemical prices increased 8 percent. Chemicals have increased strongly in each of the last 6 years. Steelmaking materials increased \$3.1 billion, up from \$0.8 billion, and iron and steel products increased \$2.2 billion, up from \$1.2 billion. In 2007, exports of these commodities were largely to Canada, China, Taiwan, the Republic of Korea, and Europe. Nonferrous metals increased \$8.8 billion, or 25 percent, down from an increase of \$13.6 billion, or 66 percent. Within this category, nonmonetary gold increased strongly again in 2007 as it had in 2006; nonferrous metals increased much less strongly. Energy products increased \$8.2 billion, or 20 percent, down from an increase of \$8.4 billion, or 26 percent; however, this is the fourth consecutive year of relatively strong growth in energy exports (table I).

Capital goods increased \$32.1 billion, or 8 percent, following an increase of \$51.6 billion, or 14 percent. Capital goods excluding civilian aircraft and aircraft parts slowed sharply; they increased \$20.1 billion, or 6 percent, down from an increase of \$37.2 billion, or 12 percent. Computers, peripherals, and parts, semiconductors, and machine tools and metalworking machinery all declined, following sizable increases in 2006. The increase in electric generating machinery slowed. The increase in telecommunications equipment was the same size as in 2006. In contrast, industrial engines, “other” industrial, agricultural, and service industry machinery, and oil drilling, mining, and construction machinery all increased by larger amounts than in 2006, providing some offset to the declines and the slowdown. Civilian aircraft, engines, and parts increased \$12.0 billion, or 16 percent, down somewhat from an increase of \$14.4 billion, or 24 percent, but this category remained at the high level characteristic of 2005 and 2006. In 2007, exports of complete aircraft were largely to India, China, and the United Kingdom, and exports of parts and engines were largely to France and Brazil (table J).

Foods, feeds, and beverages increased \$18.3 billion, or 28 percent, following an increase of \$7.0 billion, or 12 percent. The increase in 2007 was more than double the previous record increase of \$8.5 billion in 1988. Prices of major food commodities were sharply higher

in 2007, rising 20 percent after a 4 percent increase in 2006. Wheat increased \$4.2 billion, following a decrease of \$0.2 billion in 2006; prices increased 42 percent, following a 16 percent increase in 2006. Soybeans increased \$3.2 billion, up from an increase of \$0.7 billion; prices increased 35 percent, following a 2 percent decline in 2006. Exports of soybeans to China accounted for half of the gain, partly as a result of a poor harvest in China. Corn increased \$3.0 billion, up from an increase of \$2.4 billion; prices increased 36 percent, following a 20 percent increase in 2006, partly

reflecting increased demand by ethanol producers. Exports of corn increased strongly to Japan and Mexico.

Consumer goods increased \$16.4 billion, or 13 percent, following an increase of \$13.9 billion, or 12 percent. Nondurable goods increased \$5.0 billion, up slightly from an increase of \$4.9 billion; pharmaceutical goods accounted for over 80 percent of the increase in 2007. Durable goods increased \$9.1 billion, up from an increase of \$7.9 billion; toys, household goods, artwork and other collectibles, and records and tapes were all higher in 2007.

Table I. U.S. Trade in Nonagricultural Industrial Supplies and Materials

[Balance of payments basis, millions of dollars]

	2002	2003	2004	2005	2006	2007 ^p
Exports	147,615	162,479	192,245	221,462	263,208	301,443
Energy products.....	15,085	18,230	24,641	32,167	40,609	48,760
Chemicals, excluding medicinals.....	52,320	57,994	66,306	73,554	82,976	94,081
Paper and paper base stocks.....	12,211	12,813	13,971	15,135	16,476	18,630
Textile supplies and related materials.....	11,142	11,347	12,814	12,866	13,033	12,934
Building materials, except metals.....	7,610	7,829	8,952	9,563	10,543	11,363
Other nonmetals.....	17,030	17,953	22,314	24,467	26,843	27,207
Metals and nonmetallic products.....	32,217	36,313	43,247	53,710	72,728	88,468
Steelmaking materials and iron and steel products.....	7,851	9,688	12,859	17,261	19,245	24,553
Nonferrous metals.....	12,127	13,943	16,256	20,796	34,419	43,172
Other metals and nonmetallic products.....	12,239	12,682	14,132	15,653	19,064	20,743
Imports	262,846	308,673	406,243	517,217	594,441	626,598
Energy products.....	118,803	157,115	210,899	295,790	340,112	370,520
Chemicals, excluding medicinals.....	33,088	36,661	42,276	51,014	53,766	56,229
Paper and paper base stocks.....	11,462	11,768	13,051	13,573	14,448	14,088
Textile supplies and related materials.....	10,868	10,806	12,008	12,750	12,915	13,154
Building materials, except metals.....	22,487	24,163	32,014	34,398	34,989	29,943
Other nonmetals.....	18,432	20,140	23,254	25,877	28,220	27,014
Metals and nonmetallic products.....	47,706	48,020	72,741	83,815	109,991	115,650
Steelmaking materials and iron and steel products.....	20,183	19,154	34,496	36,930	45,011	42,818
Nonferrous metals.....	18,840	19,352	26,046	31,808	45,726	52,928
Other metals and nonmetallic products.....	8,683	9,514	12,199	15,077	19,254	19,904
Memorandum:						
Nonpetroleum industrial supplies and materials imports.....	164,587	181,420	232,475	272,671	300,109	304,401

^p Preliminary

Table J. U.S. Trade in Capital Goods, Except Automotive

[Balance of payments basis, millions of dollars]

	2002	2003	2004	2005	2006	2007 ^p
Exports	290,437	293,673	331,441	362,341	413,894	445,944
Computers, peripherals, and parts.....	38,553	39,925	42,805	45,537	47,580	42,874
Semiconductors.....	42,235	46,138	48,050	47,221	52,430	50,189
Telecommunications equipment.....	22,208	20,743	24,402	25,307	28,322	31,390
Scientific, hospital, and medical equipment and parts.....	19,305	20,861	23,975	27,038	29,988	31,969
Industrial, agricultural, and service industry machinery.....	42,831	43,467	52,889	58,786	66,086	75,864
Machine tools, metalworking equipment, and control instruments.....	18,392	19,189	24,002	24,383	28,649	27,310
Oil drilling, mining, and construction machinery.....	12,893	12,833	15,512	18,985	23,349	28,533
Industrial engines, pumps, and compressors.....	11,602	11,690	13,512	14,935	15,977	19,102
Electric generating machinery, electric apparatus, and parts.....	27,544	27,497	31,311	33,374	39,272	41,458
Civilian aircraft, engines, and parts.....	50,426	46,724	49,974	60,784	75,170	87,151
Other capital goods, n.e.c.	4,448	4,606	5,009	5,991	7,071	10,104
Imports	283,322	295,868	343,582	379,334	418,271	444,732
Computers, peripherals, and parts.....	75,150	76,513	88,635	93,309	101,347	103,950
Semiconductors.....	26,015	24,604	26,749	25,760	27,376	26,616
Telecommunications equipment.....	23,135	24,781	29,477	37,063	40,250	44,345
Scientific, hospital, and medical equipment and parts.....	16,030	18,443	22,044	24,346	26,247	28,495
Industrial, agricultural, and service industry machinery.....	47,979	51,872	62,107	70,238	77,396	82,953
Machine tools, metalworking equipment, and control instruments.....	14,871	15,879	18,548	20,535	22,936	23,281
Oil drilling, mining, and construction machinery.....	6,573	7,823	11,619	15,635	18,960	19,275
Industrial engines, pumps, and compressors.....	9,033	9,210	11,087	12,659	14,090	15,730
Electric generating machinery, electric apparatus, and parts.....	32,879	33,325	38,533	43,070	49,838	55,033
Civilian aircraft, engines, and parts.....	25,458	24,085	24,299	25,752	28,384	34,433
Other capital goods, n.e.c.	6,199	9,333	10,484	10,967	11,447	10,621

^p Preliminary
n.e.c. Not elsewhere classified

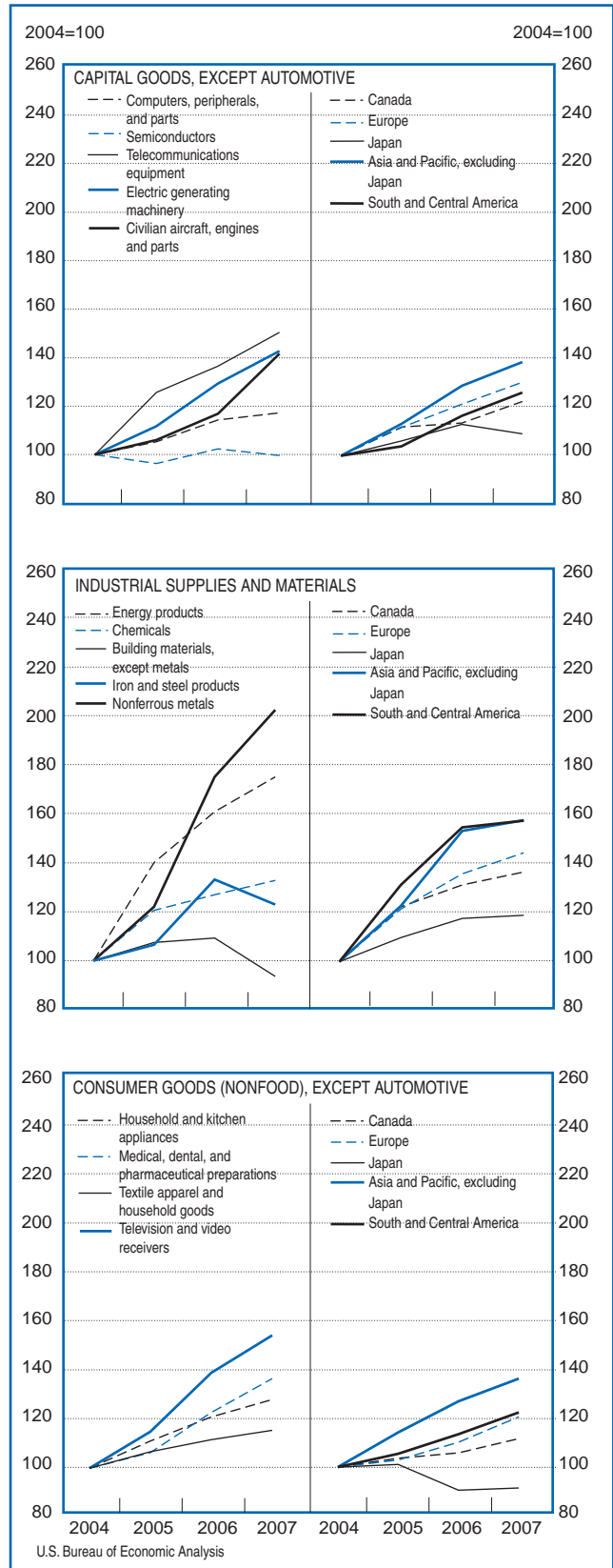
Automotive vehicles, parts, and engines increased \$13.8 billion, or 13 percent, following an increase of \$8.6 billion, or 9 percent. Passenger cars exports increased \$9.7 billion, up from an increase of \$3.5 billion, largely to Europe, particularly Germany, but also to Canada. Engines and parts increased \$2.2 billion, down from an increase of \$3.5 billion.

Imports. Goods imports increased \$103.2 billion, or 6 percent, to \$1,964.6 billion, in 2007, following an increase of \$179.6 billion, or 11 percent, in 2006 (table D). Real imports increased 2 percent, and import prices increased 4 percent. Increases in the values of both nonpetroleum and petroleum imports were substantially smaller than in any year in 2004–2006 (chart 4). Among nonpetroleum imports, increases were significantly smaller for nonpetroleum industrial supplies and materials, autos, and capital goods (chart 6). By area, imports from Asia and Pacific increased \$34.3 billion; from Europe, \$27.5 billion; from South and Central America, \$13.5 billion; and from Canada, \$10.6 billion.

Petroleum and products increased \$28.6 billion, or 9 percent, in 2007, down from an increase of \$50.6 billion, or 20 percent, in 2006. The increase in 2007 was attributable to the rise in the average price per barrel, which increased 11 percent to \$67.21 in 2007, following jumps of 23 percent in 2006 and 37 percent in 2005. The average number of barrels imported daily decreased 2 percent to 13.48 million, following a decline of 2 percent in 2006. Domestic production increased 1 percent, compared with decreases in each of the previous 4 years. U.S. consumption changed little for the third consecutive year. In volume, the number of barrels imported daily decreased from Mexico and Venezuela and increased from Canada, Saudi Arabia, and Nigeria (chart 7).

Consumer goods increased \$32.4 billion, or 7 percent, following an increase of \$34.6 billion, or 8 percent. Imports from China remained strong, accounting for nearly half of the increase in 2007. However, the share of Chinese consumer goods imports to total consumer goods imports has fallen significantly since 2005, when China accounted for over three-fourths of the annual increase. In 2007, durable goods increased \$18.1 billion, down slightly from an increase of \$18.6 billion. The increase in 2007 was widespread and included increases in household and kitchen appliances and “other” household goods from China, Mexico, and the Republic of Korea, in toys, shooting, and sporting goods from China, and in televisions and video receivers from Mexico. Nondurable goods increased \$12.4 billion, down from an increase of \$14.7 billion; the

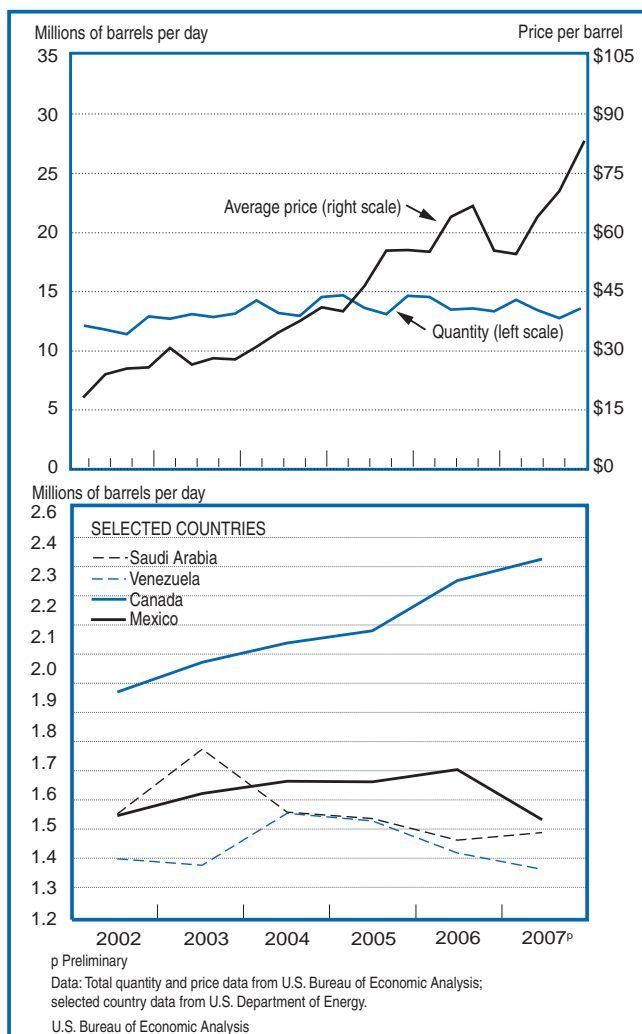
Chart 6. Growth in Imports by Selected Commodity Categories and Areas, 2004–2007



increase in 2007 was mostly attributable to increases in medical, dental, and pharmaceutical products from Ireland, Germany, Canada, and the United Kingdom and in textile products from China.

Capital goods increased \$26.5 billion, or 6 percent, following an increase of \$38.9 billion, or 10 percent. Nearly all major commodity categories increased, but increases in most categories were significantly smaller than in 2006. The increase in capital goods in 2007 was led by civilian aircraft, engines, and parts. Aircraft imports have accelerated in recent years, with the increase in 2007 more than double the increase in 2006, reflecting larger increases of complete aircraft from Canada and France and of engines and parts from Canada, Japan, Mexico, and Europe. Telecommunications equipment, largely from China, also strengthened in 2007. In contrast, the increase in industrial, agricultural, and service industry machinery, also mainly from China, weakened further in 2007 as it has every year since 2005, and the increase in computers, peripherals, and

Chart 7. U.S. Petroleum Imports and Price, Total and From Selected Countries



parts dropped sharply. Semiconductors declined as a result of decreases in imports from the Republic of Korea and Malaysia. Machine tools, metalworking equipment, and control instruments, and oil drilling, mining, and construction machinery were flat in 2007, following several years of increases (table J).

Nonpetroleum industrial supplies and materials increased of \$4.3 billion, or 1 percent, following an increase of \$27.4 billion, or 10 percent. The increase in 2007 was more than accounted for by nonferrous metals, which were up \$7.2 billion, or 16 percent; however, this increase was considerably smaller than the \$13.9 billion, or 44 percent jump, in 2006. Within nonferrous metals, nonmonetary gold from Spain and Switzerland and other precious metals from South Africa were particularly strong in 2007. Price increases of nonmonetary gold slowed to 15 percent from 35 percent, and price increases of other precious metals slowed to 25 percent from a 55 percent jump in 2006. The increase in nonferrous metals was partly offset by decreases in the values of building materials of \$5.0 billion, mainly from Canada, and of iron and steel products of \$3.0 billion, primarily from Russia. The decrease in building materials was the first in 6 years, and the decrease in iron and steel products was the first in 3 years. These decreases reflected weaknesses in the housing and automotive industries, both major users of these products (table I).

Automotive vehicles, parts, and engines increased \$2.3 billion, or 1 percent, down sharply from an increase of \$17.2 billion, or 7 percent. The falloff was mainly attributable to lower imports of passenger cars from Japan and Mexico and reflected general weakness in the U.S. automotive market. U.S. sales of autos and light trucks declined 2 percent, following a 3 percent decrease in 2006. Domestic auto production decreased 10 percent, in contrast to a 1 percent increase in 2006.

Foods, feeds, and beverages increased \$6.7 billion, or 9 percent, about the same size increase as in 2006. Import prices of foods were up sharply in 2007, rising 8 percent after an increase of 4 percent in 2006. The increase in value in 2007 was mainly attributable to a rise in agricultural goods, particularly vegetables, fruits, nuts, and preparations from Mexico, China, Brazil, and Canada.

Balances by area. The deficit on goods decreased \$22.9 billion to \$815.4 billion in 2007, the first decrease in 6 years. The decrease reflected a considerably smaller increase in the deficit with Asia, excluding Japan, and decreases in the deficits with other major areas (table K). Imports slowed to an increase of \$103.2 billion, or 6 percent, from an increase of \$179.6 billion, or 11 percent, in 2006; the slowdown was led by industrial supplies and materials, particularly petroleum

and products, building materials, and metals and non-metallic products. Exports increased \$126.1 billion, or 12 percent, down slightly from an increase of \$128.5 billion, or 14 percent, in 2006 (table K).

The deficit with Europe decreased \$12.2 billion. Exports increased strongly, with industrial supplies and materials and capital goods accounting for over half of the increase; accelerations in other major categories also contributed to the rise. Imports also increased, led by increases in consumer goods, capital goods, and industrial supplies and materials.

The deficit with Canada decreased \$8.2 billion. Exports of all major categories, led by industrial supplies and materials, continued to rise. Imports also increased, mainly as a result of an increase in petroleum and products; partly offsetting was a decrease in automotive products.

The deficit with Japan decreased \$5.9 billion after increasing for 3 years. Imports decreased for the first time in 4 years as a result of a slowdown in industrial

supplies and materials and decreases in capital goods and automotive products. Exports continued to increase, with industrial supplies and materials and foods, feeds, and beverages accounting for nearly the entire increase.

The deficit with South and Central America decreased \$5.4 billion after increasing for 9 years. Imports slowed considerably from large increases in the previous 3 years, mainly as a result of a slowdown in industrial supplies and materials, led by petroleum and products; imports of automotive products, particularly from Mexico, also slowed. Exports of all major categories increased, led by industrial supplies and materials and capital goods.

The deficit with Asia, excluding Japan, increased \$5.2 billion, considerably less than the sizable increases in the previous 5 years. The smaller increase in 2007 resulted from sizable slowdowns in imports of consumer goods, capital goods, and industrial supplies and materials, mainly from China and Taiwan. Exports

Table K. U.S. Trade in Goods by Major End-Use Category for Selected Areas and Countries

[Balance of payments basis, millions of dollars]

	Canada			Europe			United Kingdom			Germany			Japan		
	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p
Exports	212,192	230,982	249,717	207,895	241,274	280,918	37,569	44,215	48,798	33,584	40,743	49,022	53,265	57,593	60,909
Agricultural products.....	12,133	13,599	16,150	9,686	9,890	12,450	1,178	1,289	1,385	1,088	1,078	1,417	8,058	8,509	10,264
Nonagricultural products.....	200,059	217,383	233,567	198,209	231,384	268,468	36,391	42,926	47,413	32,496	39,665	47,605	45,207	49,084	50,645
Foods, feeds, and beverages.....	12,262	13,722	16,194	8,343	8,575	10,768	1,121	1,248	1,383	1,052	1,000	1,348	8,697	8,994	10,578
Industrial supplies and materials.....	55,395	61,248	65,950	48,365	62,417	73,951	8,049	11,632	13,044	5,947	7,625	8,779	11,980	13,425	15,139
Capital goods, except automotive.....	60,466	64,538	65,679	90,929	101,600	112,897	16,915	17,837	18,884	16,250	19,125	21,508	22,232	23,910	23,996
Automotive vehicles, parts, and engines.....	53,592	56,773	59,714	12,824	15,468	20,307	1,731	1,955	2,405	5,074	6,782	8,802	2,018	2,276	2,300
Consumer goods (nonfood), except automotive.....	25,962	29,575	32,821	41,260	46,119	54,418	8,452	9,976	11,249	4,317	5,027	7,286	7,241	7,821	7,683
Exports, n.e.c.....	4,515	5,126	9,359	6,174	7,095	8,577	1,301	1,567	1,833	944	1,184	1,299	1,097	1,167	1,213
Imports	294,081	306,067	316,618	355,403	383,812	411,290	50,800	53,187	56,382	84,967	89,237	94,331	138,375	148,559	145,934
Petroleum and products.....	36,895	46,954	54,571	36,605	40,991	44,031	8,493	6,872	7,753	1,917	1,852	2,196	406	927	1,230
Nonpetroleum products.....	257,186	259,113	262,047	318,798	342,821	367,259	42,307	46,315	48,629	83,050	87,385	92,135	137,969	147,632	144,704
Foods, feeds, and beverages.....	13,965	15,034	16,645	16,787	18,535	20,193	1,547	1,673	1,884	963	1,056	1,153	511	539	573
Industrial supplies and materials.....	137,116	147,293	153,225	95,852	107,310	114,147	15,160	14,440	15,828	14,247	15,416	16,369	14,004	15,013	15,185
Capital goods, except automotive.....	34,857	35,339	38,098	92,171	100,185	107,517	13,668	14,753	14,841	28,112	29,990	32,445	48,562	51,647	49,907
Automotive vehicles, parts, and engines.....	70,757	70,281	69,242	45,431	45,503	46,458	7,113	6,258	5,379	27,147	26,707	26,075	52,679	60,158	59,154
Consumer goods (nonfood), except automotive.....	19,963	20,385	21,493	89,097	95,526	104,637	10,015	12,643	14,568	11,192	12,447	14,437	18,652	16,661	16,832
Imports, n.e.c., and U.S. goods returned.....	17,423	17,735	17,915	16,065	16,753	18,338	3,297	3,420	3,882	3,306	3,621	3,852	3,967	4,541	4,283
Balance	-81,889	-75,085	-66,901	-147,508	-142,538	-130,372	-13,231	-8,972	-7,584	-51,383	-48,494	-45,309	-85,110	-90,966	-85,025
	South and Central America			Mexico			Asia, excluding Japan			Hong Kong, Republic of Korea, Singapore, Taiwan			China		
	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p	2005	2006	2007 ^p
Exports	177,318	204,735	223,614	120,264	133,893	136,413	198,297	235,224	272,036	85,166	96,067	105,674	41,799	55,038	65,077
Agricultural products.....	13,109	15,194	18,689	9,561	10,942	12,805	16,600	19,829	25,938	5,723	6,635	8,202	5,240	6,714	8,310
Nonagricultural products.....	164,209	189,541	204,925	110,703	122,951	123,608	181,697	215,395	246,098	79,443	89,432	97,472	36,559	48,324	56,767
Foods, feeds, and beverages.....	11,623	13,606	16,825	8,547	9,947	11,631	12,927	15,378	21,532	4,958	5,835	7,296	3,465	4,098	6,322
Industrial supplies and materials.....	59,188	69,749	77,462	39,844	45,038	46,918	48,302	57,164	68,474	19,871	22,354	25,956	16,237	21,278	24,667
Capital goods, except automotive.....	65,824	75,990	80,021	41,994	46,502	43,546	104,734	126,170	140,075	49,275	54,693	58,015	18,223	25,639	29,091
Automotive vehicles, parts, and engines.....	18,754	20,515	22,985	16,129	17,076	18,711	8,312	8,828	11,091	1,307	1,367	1,598	1,098	1,446	1,993
Consumer goods (nonfood), except automotive.....	16,002	18,026	18,849	9,705	10,739	10,810	18,595	20,915	24,709	7,500	8,491	9,789	1,900	2,224	2,592
Exports, n.e.c.....	5,927	6,849	7,472	4,045	4,591	4,797	5,427	6,769	6,155	2,255	3,327	3,020	276	353	412
Imports	277,697	316,292	329,781	173,034	201,196	213,725	525,148	599,125	641,127	103,366	110,097	111,548	243,886	288,125	321,707
Petroleum and products.....	72,367	84,939	88,615	25,726	33,502	33,726	46,883	55,829	61,036	2,969	3,944	5,505	620	771	436
Nonpetroleum products.....	205,330	231,353	241,166	147,308	167,694	179,999	478,265	543,296	580,091	100,397	106,153	106,043	243,266	287,354	321,271
Foods, feeds, and beverages.....	19,860	22,083	23,914	9,131	10,297	11,167	12,590	14,252	15,730	727	731	764	2,892	3,752	4,425
Industrial supplies and materials.....	108,855	128,521	130,739	40,924	50,858	52,094	95,049	114,744	120,280	16,287	19,349	19,671	21,657	28,412	29,558
Capital goods, except automotive.....	44,399	49,693	53,831	38,343	43,553	47,045	156,790	178,754	192,404	38,780	40,991	41,250	74,060	89,178	103,274
Automotive vehicles, parts, and engines.....	47,645	54,411	55,482	44,416	50,891	52,560	21,974	25,074	27,462	13,771	14,821	14,791	5,751	7,343	9,044
Consumer goods (nonfood), except automotive.....	47,476	51,124	55,135	32,848	37,438	42,190	228,484	254,397	271,889	29,893	29,790	30,637	136,698	156,032	171,561
Imports, n.e.c., and U.S. goods returned.....	9,462	10,460	10,680	7,372	8,159	8,669	10,261	11,904	13,362	3,908	4,415	4,435	2,828	3,408	3,845
Balance	-100,379	-111,557	-106,167	-52,770	-67,303	-77,312	-326,851	-363,901	-369,091	-18,200	-14,030	-5,875	-202,087	-233,087	-256,630

^p Preliminary
n.e.c. Not elsewhere classified

continued to increase, with the increase led by capital goods and industrial supplies and materials.

The deficit with members of OPEC increased \$19.5 billion. The increase reflected an \$11.2 billion deficit with Angola, which was admitted to membership at the start of 2007. The increase also resulted from an increase in imports of petroleum and products from Nigeria, Saudi Arabia, and Venezuela. Exports also increased; capital goods to Saudi Arabia and Qatar accounted for over half of the increase.

Services

The surplus on services increased to \$106.9 billion in 2007 from \$79.7 billion in 2006 (table L, chart 8). The increase was the largest by a wide margin of any of the annual increases in the past 4 years. From a recent low in 2004, the surplus has nearly doubled, rising from \$57.5 billion in 2004 to \$106.9 billion in 2007.

A large share of the increase in services receipts in 2007 was attributable to continued strength in "other" private services, which increased by a somewhat larger amount in 2007 than in 2006. Increases in travel, as well as in royalties and license fees, were much larger in 2007 than in 2006. When these increases are combined with those of other services categories, total services receipts increased 13 percent in 2007, up from a 9 percent increase in 2006.

A large share of the increase in services payments in 2007 was also attributable to continued strength in "other" private services, which was up slightly more in 2007 than in 2006. However, unlike the situation with receipts, the increase in travel was only slightly larger than in 2006, and most other major categories of services increased less than in 2006. Consequently, the increase in total services payments remained at 9

Chart 8. Services, 1995–2007

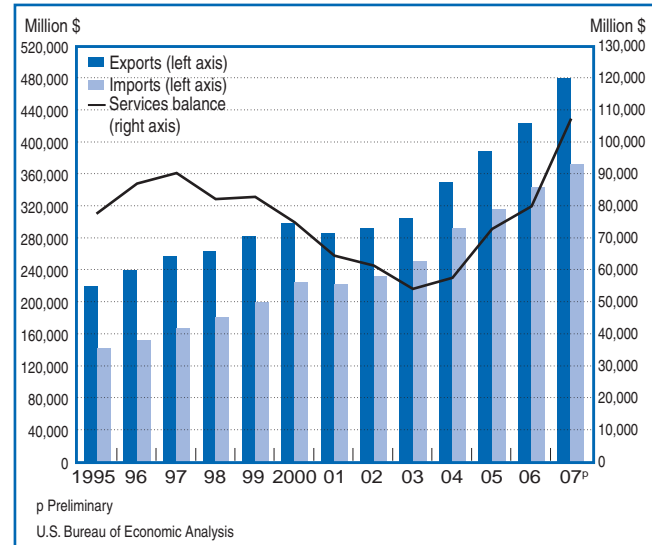


Table L. Services

[Millions of dollars, quarters seasonally adjusted]

	2005	2006	2007 ^p	2007			
				I ^r	II ^r	III ^r	IV ^p
Exports	388,439	422,594	479,150	111,706	116,851	122,583	128,009
Travel.....	81,799	85,694	97,097	21,877	23,164	25,211	26,845
Passenger fares.....	20,970	22,187	25,329	5,772	6,132	6,550	6,874
Other transportation.....	41,334	46,297	51,854	12,144	12,677	13,084	13,949
Royalties and license fees.....	59,409	62,378	71,345	16,645	17,569	18,384	18,747
Other private services.....	164,301	187,771	216,609	50,713	53,072	55,209	57,615
Affiliated services.....	50,108	57,638	63,794	15,362	15,768	16,113	16,551
Unaffiliated services.....	114,193	130,133	152,815	35,351	37,304	39,096	41,064
Education.....	14,076	14,570	14,987	3,702	3,730	3,774	3,783
Financial.....	31,039	37,114	45,309	10,191	10,986	11,702	12,430
Insurance.....	7,787	9,276	10,490	2,581	2,552	2,623	2,734
Telecommunications.....	5,231	6,257	7,110	1,700	1,788	1,809	1,813
Business, professional, and technical.....	41,874	47,400	56,122	12,739	13,699	14,469	15,216
Other.....	14,187	15,515	18,796	4,439	4,550	4,719	5,089
Military transactions ¹	19,539	17,112	15,706	4,259	3,950	3,837	3,661
U.S. government receipts.....	1,087	1,155	1,210	296	288	309	318
Imports	315,661	342,845	372,296	88,614	91,264	94,606	97,811
Travel.....	68,970	72,029	76,426	18,603	18,789	19,344	19,690
Passenger fares.....	26,149	27,503	28,574	6,769	6,921	7,298	7,586
Other transportation.....	61,929	65,282	67,094	16,381	16,572	16,874	17,267
Royalties and license fees.....	24,632	26,432	27,924	6,810	6,898	7,015	7,201
Other private services.....	99,927	116,524	135,285	31,111	32,975	34,870	36,328
Affiliated services.....	39,847	48,201	53,311	12,807	13,086	13,443	13,974
Unaffiliated services.....	60,080	68,323	81,974	18,304	19,889	21,427	22,354
Education.....	3,962	4,403	4,780	1,178	1,194	1,199	1,208
Financial.....	6,720	8,497	11,840	2,431	2,995	3,098	3,316
Insurance.....	28,540	33,582	38,030	8,680	9,061	9,970	10,319
Telecommunications.....	4,527	4,557	4,899	1,181	1,254	1,221	1,243
Business, professional, and technical.....	14,824	15,845	21,215	4,532	5,109	5,635	5,939
Other.....	1,508	1,441	1,210	302	276	304	328
Direct defense expenditures ²	30,075	31,054	32,811	7,924	8,091	8,136	8,660
U.S. government payments.....	3,979	4,021	4,182	1,016	1,018	1,069	1,079

^p Preliminary

^r Revised

1. Consists of goods and services transferred under U.S. military agency sales contracts, which cannot be separately identified.

2. Consists of imports of goods and services by U.S. defense agencies, which cannot be separately identified.

percent, unchanged from a 9 percent increase in 2006.

Travel receipts increased \$11.4 billion, or 13 percent, in 2007, following an increase of \$3.9 billion, or 5 percent, in 2006. Visitors from overseas spent \$76.8 billion in the United States in 2007, an increase of 13 percent from 2006. Spending by overseas visitors in 2007 reached a record high, exceeding the previous high in 2000. Strong appreciations in both the euro and the pound over 2006 and 2007 were major factors encouraging travel to the United States. Visitors from Europe increased 12 percent in 2007, following a decrease of 2 percent in 2006, visitors from the euro area increased 17 percent, following a decrease of 1 percent, and visitors from the United Kingdom increased 8 percent, following a decrease of 4 percent. The number of visitors from Asia was up only 4 percent, following a 1 percent decrease in 2006.

Travel payments increased \$4.4 billion, or 6 percent, in 2007, following an increase of \$3.1 billion, or 4 percent, in 2006. Depreciation of the dollar and rising prices abroad contributed to an increase in expenditures abroad and to a slowing in the increase in the number of travelers to overseas areas to 3 percent in 2007 from 5 percent in 2006. The 3 percent increase in 2007 was the lowest annual increase in the number of travelers to overseas areas since 2002. Travelers to Europe slowed to a 2 percent increase from a 3 percent increase and travelers to Asia slowed to a 7 percent increase from an 8 percent increase.

Travel receipts from Canada increased \$2.7 billion, or 26 percent, in 2007, following an increase of 14 percent in 2006. As in 2006, sizable appreciation of the Canadian dollar against the U.S. dollar in 2007 encouraged greater spending in the United States, although the increase in the number of travelers was unchanged at 6 percent. Travel receipts from Mexico increased \$0.1 billion, or 2 percent, in 2007, down from a 6 percent increase in 2006.

Travel payments to Canada decreased \$0.1 billion, or 1 percent, in 2007, following an increase of 2 percent in 2006. The sizable decline of the U.S. dollar against the Canadian dollar discouraged travel to Canada and led to an 11 percent decline in the number of travelers in 2007, following a 9 percent decline in 2006. Travel payments to Mexico increased \$0.7 billion, or 7 percent, in 2007, up from a 2 percent increase in 2006.

Passenger fare receipts increased \$3.1 billion, or 14 percent in 2007, following an increase of \$1.2 billion, or 6 percent, in 2006. The increase in 2007 reflected a 12 percent increase in the number of foreign visitors on U.S.-flag carriers. Passenger fare payments increased \$1.1 billion, or 4 percent, following an increase of \$1.4 billion, or 5 percent. The increase in 2007 reflected a less than 1 percent increase in the number of

U.S. travelers on foreign-flag carriers. Sizable price increases in airfares resulted from a 7 percent rise in jet fuel prices after an 18 percent increase in 2006 and affected both receipts and payments. These price pressures more than offset the impact of a significant expansion in airline capacity for both inbound and outbound flights and a significant improvement in average load factors.

“Other” transportation receipts increased \$5.6 billion, or 12 percent, in 2007, following an increase of \$5.0 billion, or 12 percent, in 2006. Increases in 2007 were spread among several areas; the largest increases were from Europe, Asia (mostly Korea and China), and Latin America, reflecting growth in exports to, and imports from, those regions. Increases occurred in both port and freight services. Port services receipts increased \$3.3 billion, or 11 percent, down from a 17 percent increase. The increase mostly reflected increases in air and ocean export and import volumes transported by foreign carriers and higher fuel prices. Freight receipts increased \$2.2 billion, or 13 percent, up from a 5 percent increase. Air freight receipts were higher as a result of a 13 percent increase in export volume; ocean freight receipts were also higher as a result of an increase in export volume.

“Other” transportation payments increased \$1.8 billion, or 3 percent, in 2007, following an increase of \$3.4 billion, or 5 percent, in 2006. The increase in 2007 mostly reflected a slower increase in goods imports and higher fuel prices. The largest increases were to Europe, Canada, and Latin America. Payments to Asia (mostly Japan) decreased. An increase in port services was partly offset by a decrease in freight services. Port services payments increased \$1.9 billion, or 10 percent, up from a 9 percent increase. Air port services increased \$1.8 billion, or 10 percent, following a 10 percent increase, and accounted for nearly all of the increase in 2007; most U.S. carriers reported higher overseas expenses largely the result of a 7 percent increase in the price of jet fuel. Ocean port services increased \$0.1 billion, or 6 percent, following a 1 percent decrease, mostly the result of an increase in bunker fuel prices. Freight payments decreased \$0.1 billion, or less than 1 percent, following a 4 percent increase. Ocean freight payments decreased \$0.3 billion, or 1 percent, following a 4 percent increase, mostly reflecting flat import volume from Asia. Air freight payments increased \$0.1 billion, or 2 percent, down from a 3 percent increase.

“Other” private services receipts increased \$28.8 billion, or 15 percent, in 2007, following an increase of \$23.5 billion, or 14 percent, in 2006. Receipts for business, professional, and technical services increased significantly more in 2007 than in 2006. Financial services

also increased significantly more than in 2006, partly because of higher fees received for financial management and financial advisory services, including fees for arranging mergers and acquisitions; fees from brokerage and underwriting activities were also higher. "Other" private services payments increased \$18.8 billion, or 16 percent, in 2007, following an increase of \$16.6 billion, or 17 percent, in 2006. Payments for business, professional, and technical services, for financial services, and for insurance were all sharply higher in 2007.

Transfers under U.S. military sales contracts decreased \$1.4 billion to \$15.7 billion in 2007 from \$17.1 billion in 2006. The decrease was more than accounted for by a decline in services for reconstruction in Iraq; these services have declined to \$1.6 billion in 2007 from \$3.4 billion in 2006 and \$6.0 billion in 2005. Transfers of equipment and related services under the Foreign Military Sales program were \$12.2 billion in 2007, slightly above those in 2006. Direct defense expenditures abroad increased \$1.7 billion to \$32.8 billion in 2007 from \$31.1 billion in 2006. Most of the increase was attributable to large increases in purchases of petroleum, partly due to sharp price increases, but personnel expenditures and purchases of contractual services also rose.

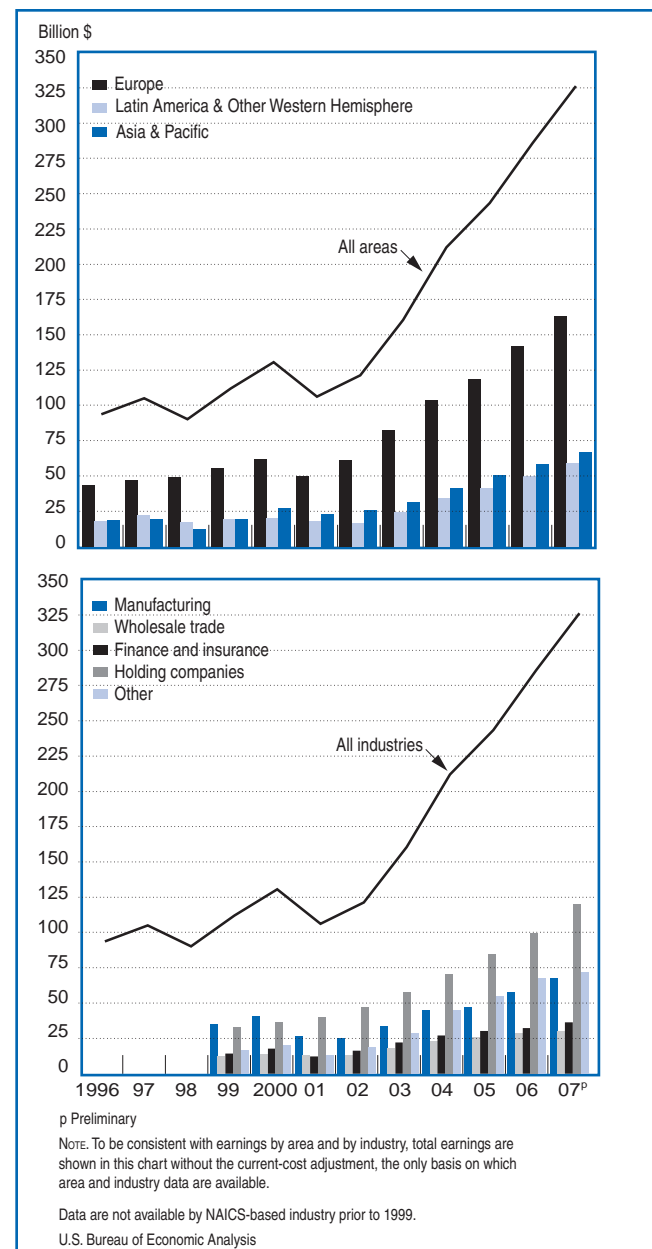
Income

The surplus on income increased to \$74.3 billion in 2007 from \$36.6 billion in 2006 (table C). Income receipts increased more than income payments. Almost all of the increases in both receipts and payments were accounted for by increases in investment income. The

surplus on direct investment income increased to \$223.6 billion from \$174.2 billion, and the surplus on other private income increased to \$12.5 billion from \$0.3 billion. In contrast, the deficit on U.S. government income increased to \$155.0 billion from \$131.4 billion.

Receipts of income on U.S. direct investment abroad were \$352.6 billion in 2007, up from \$310.2 billion in 2006 (table M, chart 9). Earnings increased 13 percent, down from a 16 percent increase. The small slowdown paralleled the small slowdown in real growth in many industrial and developing economies in 2007. Nevertheless, economic growth in those countries and earnings of affiliates abroad remained

Chart 9. Earnings on U.S. Direct Investment Abroad



strong. In addition, depreciation of the dollar contributed to the strong increase in earnings, particularly for affiliates in Europe and in Canada. The increase in earnings was largest for holding companies, led by those holding operating affiliates in computer services and pharmaceuticals; the increase in earnings for holding companies was \$20.7 billion, largely in Europe. Earnings in manufacturing increased \$10.2 billion, largely in Europe, but also in Central and South America and developing countries in Asia; the increase was led by transportation equipment, chemicals, and machinery. Earnings in “other” increased \$4.3 billion, and earnings in finance and insurance increased \$4.0 billion.

Payments of income on foreign direct investment in the United States were \$129.0 billion in 2007, down from \$136.0 billion (table M, chart 10). Earnings of U.S. affiliates of foreign companies declined 9 percent

in 2007, following a 15 percent increase in 2006. The decline paralleled the drop in domestic U.S. corporate profits, which were off 3 percent after an increase of 12 percent. The decline in earnings was largest in finance and insurance, at \$12.1 billion, as a result of reduced earnings or losses in depository institutions. Earnings in wholesale trade decreased \$5.5 billion, mostly attributable to petroleum wholesalers. Partial offsets to these decreases were increases in earnings in manufacturing, at \$5.7 billion—led by transportation equipment, petroleum, and chemicals—and in earnings in “other” at \$0.9 billion.

“Other” private income receipts and “other” private income payments rose strongly again in 2007 after a strong increase in 2006. However, in contrast to 2006, nearly all of the rise in both receipts and payments was attributable to sizable increases in outstanding claims and liabilities of banks and nonbanks and holdings of securities; both U.S. and foreign interest rates changed little for much of the year and fell significantly in the fourth quarter, whereas they had increased sharply in both 2005 and 2006.

Receipts of income on other private investment increased to \$424.4 billion in 2007 from \$335.0 billion in 2006 (table N, chart 11). Interest received on banks’ claims increased \$30.1 billion because of a 24 percent increase in average amounts outstanding and a 12-basis-point increase in interest rates. Income received on securities increased \$36.1 billion; dividends increased \$26.4 billion because of a 27 percent increase in average holdings, and interest on bonds increased \$9.6 billion because of an 18 percent increase in average amounts outstanding. Interest on “other” (largely nonbank) claims increased \$23.3 billion, mostly because of a 27 percent increase in average amounts outstanding.

Payments of income on other private investment increased to \$411.9 billion in 2007 from \$334.6 billion in 2006 (table N, chart 11). Nearly all of the increase was attributable to higher average amounts outstanding. Interest paid on banks’ liabilities increased \$25.9 billion as a result of higher average amounts outstanding

Chart 10. Earnings on Foreign Direct Investment in the United States

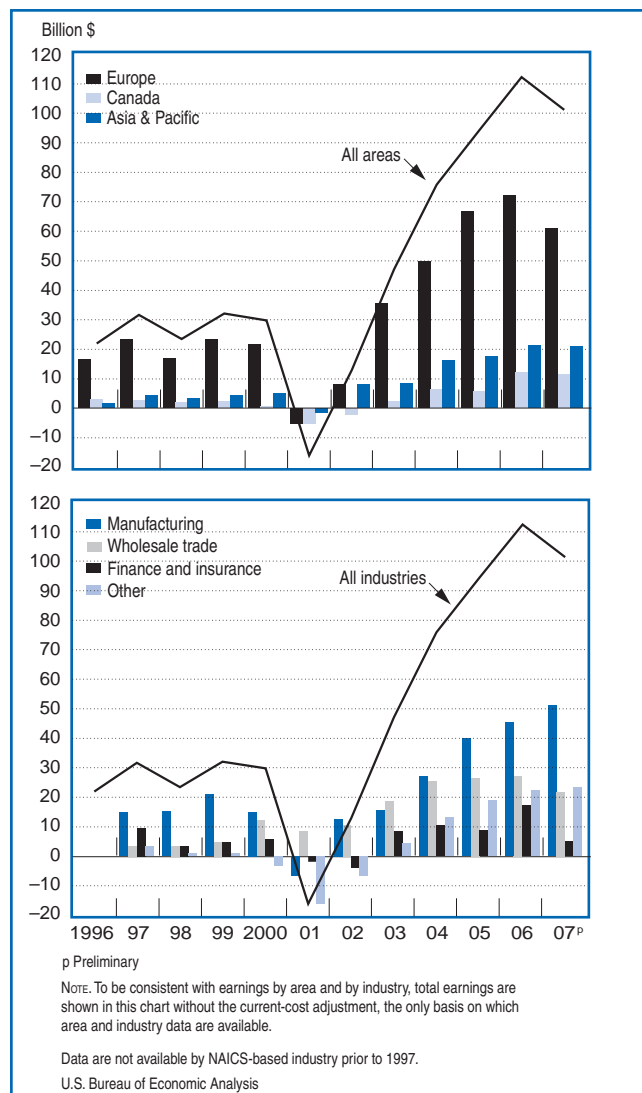


Table N. Other Private Income
[Billions of dollars]

	2005	2006	2007 ^p
Receipts	230.5	335.0	424.4
Dividends	64.7	82.9	109.3
Interest on bonds	56.1	60.9	70.5
Interest on bank claims	63.6	112.3	142.4
Interest on other claims ¹	46.2	78.9	102.2
Payments	227.4	334.6	411.9
Dividends	38.1	44.8	53.8
Interest on bonds	85.3	105.2	126.3
Interest on bank liabilities	62.3	120.2	146.1
Interest on other liabilities ¹	41.7	64.5	85.6

^p Preliminary
¹ Primarily income of financial concerns other than banks.
 NOTE: Excludes direct investment income receipts and payments.

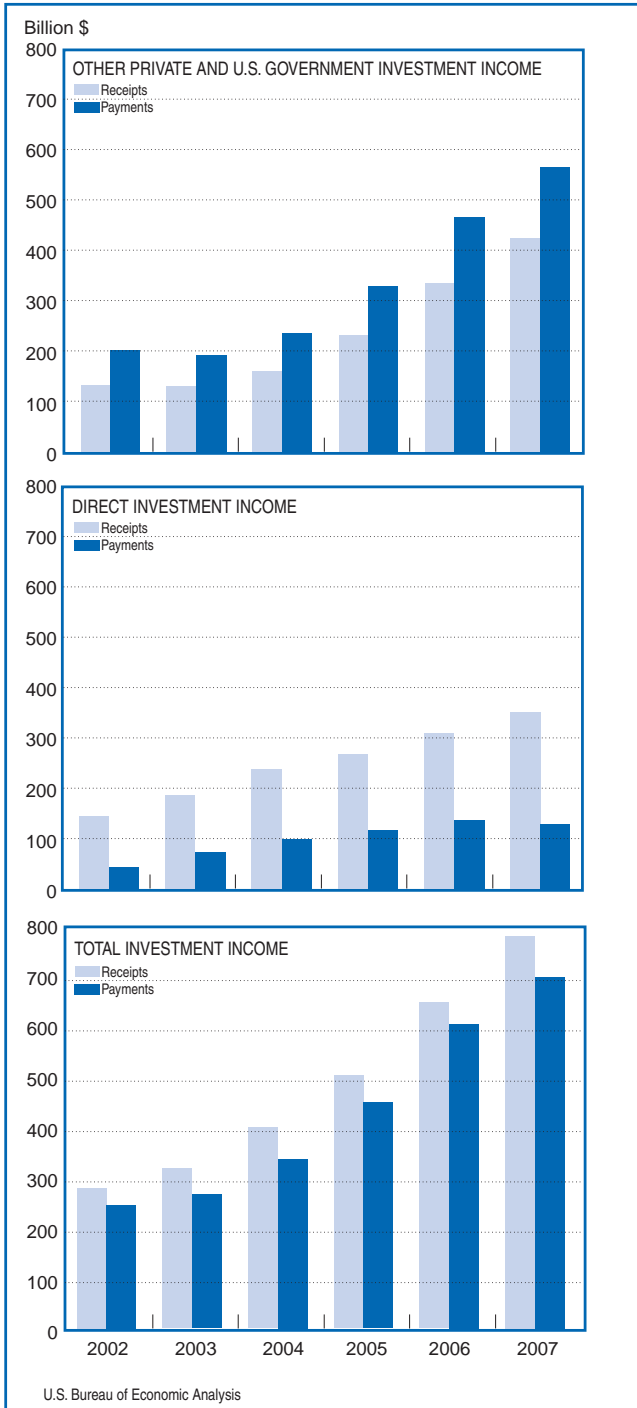
and an 8-basis-point increase in yields. Income paid on securities increased \$30.2 billion; interest on bonds increased \$21.1 billion because of a 22 percent increase in average holdings, and dividends on stocks increased \$9.0 billion because of an increase in average holdings. Interest paid on "other" (largely nonbank) liabilities increased \$21.1 billion as a result of a 29 percent in-

crease in average amounts outstanding and a 14-basis-point increase in yields.

Receipts of income on U.S. government assets were \$2.2 billion in 2007, down from \$2.4 billion in 2006 (table O).

Payments of income on U.S. government liabilities increased to \$157.2 billion in 2007 from \$133.8 billion in 2006 (table O). About 80 percent of the increase was attributable to higher average amounts outstanding. Payments on Treasury bonds increased \$10.8 billion, payments on agency bonds increased \$11.7 billion, and payments on Treasury bills increased \$1.0 billion.

Chart 11. U.S. Investment Income: Receipts and Payments



Unilateral current transfers

Net unilateral current transfers to foreigners were \$104.4 billion in 2007, up from \$89.6 billion in 2006.

U.S. government grants were \$32.7 billion, up from \$27.1 billion (table O). Grants to Israel and Egypt under the credit waiver program and under economic assistance programs totaled \$3.5 billion in 2007, up from \$0.6 billion in 2006.

U.S. government grant disbursements for reconstruction in Iraq fell to \$2.5 billion in 2007 from \$4.6 billion in 2006. However, grant disbursements for operations of Afghanistan and Iraqi security forces increased to \$9.4 billion from \$6.5 billion.

Excluding these transactions with Israel, Egypt, and Iraq, U.S. government grants to developing countries for all other purposes were \$17.3 billion in 2007, up from \$15.4 billion in 2006.

Table O. Selected U.S. Government Transactions
[Millions of dollars]

(Credits +; debits -)	2005	2006	2007 ^p	2007			
				I	II	III ^r	IV ^p
U.S. government grants	-33,039	-27,142	-32,699	-10,372	-5,439	-6,985	-9,903
U.S. government forgiveness of foreign debt	-2,342	-1,711	-96	0	-39	-57	0
U.S. government credits and other long-term assets	-2,255	-2,992	-2,441	-608	-1,348	-182	-302
From debt rescheduling.....	-420	-227	-333	-161	-67	-27	-78
Other disbursements.....	-1,834	-2,765	-2,107	-447	-1,281	-155	-224
Repayments of U.S. government credits and other long-term assets	5,604	8,329	3,450	1,091	881	780	697
From debt rescheduling.....	136	152	217	113	54	6	44
From debt forgiveness.....	249	1,669	66	0	31	35	0
Other repayments.....	5,219	6,508	3,166	978	796	739	653
U.S. government foreign currency holdings and short-term assets, net ¹	2,191	9	-23,940	-38	98	25	-24,025
From debt rescheduling.....	117	1	30	2	0	18	10
From debt forgiveness.....	2,037	3	29	0	7	22	0
Other.....	37	5	-23,999	-40	91	-15	-24,035
U.S. government receipts of income	2,715	2,400	2,198	570	542	521	565
From debt rescheduling.....	168	73	86	46	13	3	24
From debt forgiveness.....	56	39	2	0	1	1	0
Other receipts.....	2,491	2,288	2,110	524	528	517	541
U.S. government payments of income	-103,874	-133,755	-157,244	-37,638	-39,478	-39,726	-40,402

^p Preliminary

^r Revised

¹ Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Private remittances and other transfers to foreigners increased to \$64.9 billion in 2007 from \$55.9 billion in 2006.

Capital Account

Capital account transactions were net payments (outflows) of \$2.3 billion in 2007, down from \$3.9 billion in 2006.¹

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$657.4 billion in 2007, down from \$833.2 billion in 2006. Net acquisitions by U.S. residents increased much more than net acquisitions by foreign residents (chart 12).

The size of the gross flows that are combined in the net measure was markedly different between the first and second halves of the year. Gross inflows and outflows were much higher in the first half of the year than in the second half. In the first half, their size reflected a positive economic outlook for world economic growth, relatively strong corporate profits, rising equity prices, relatively stable bond prices, and robust merger and acquisition activity. In the second half, gross inflows and outflows were less than half those in the first half. As the severity of problems in the subprime mortgage and debt markets became more evident, foreign investors reassessed their tolerance for risk and sharply reduced their purchases of asset-backed debt securities. Financial institutions both in the United States and Europe suffered liquidity shortages, partly as a result of their desire to maintain liquidity to cover their own subprime-related exposures and their hesitancy to lend to other institutions with potential exposures. Central banks in the United States and abroad moved aggressively to supply additional funds to these institutions.

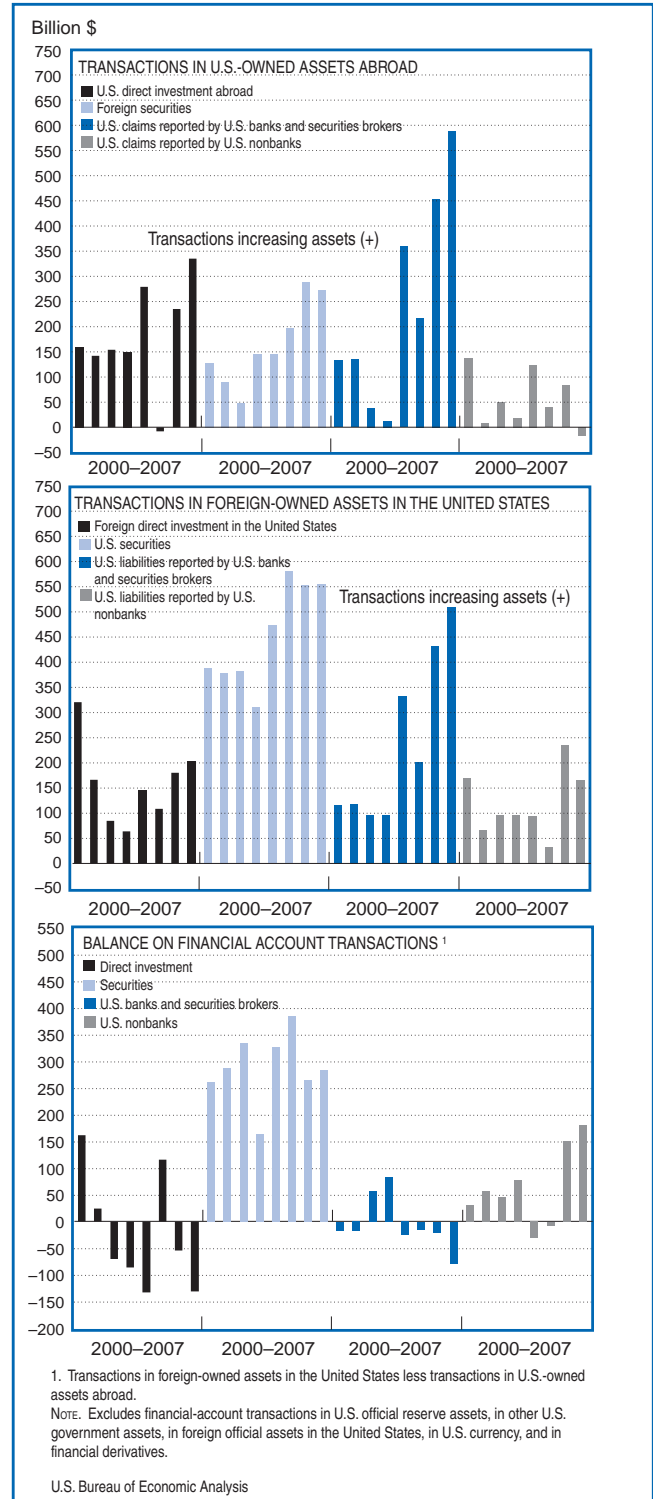
1. Capital account transactions largely consist of changes in financial assets of migrants as they enter or leave the United States and U.S. government debt forgiveness.

Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on the BEA Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

The Federal Reserve System injected a substantial amount of funds into the interbank market and pursued a policy of aggressive rate cuts to mitigate liquidity shortages and to stimulate growth in the U.S. economy, which slowed sharply in the fourth quarter.

Chart 12. Selected Financial Account Transactions, 2000–2007



The target federal funds rate was lowered in September, October, and December for a total decline of 100 basis points (chart 13). Partly as a result of these actions, short-term and long-term interest differentials

Chart 13. Key Interest Rates for Monetary Policy

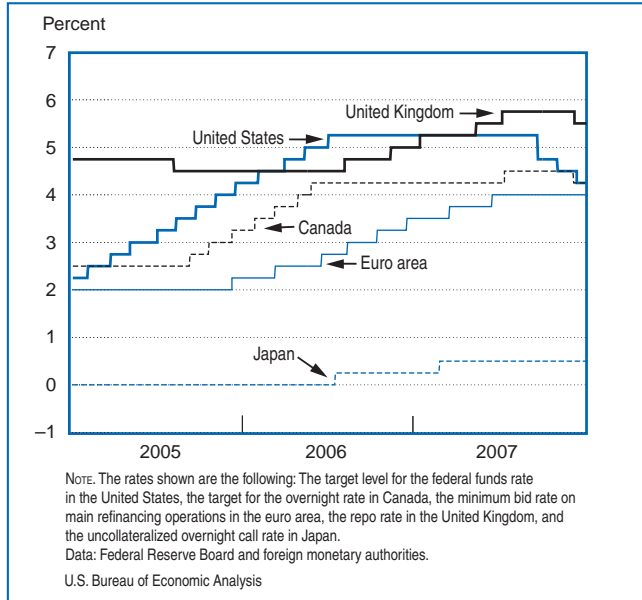
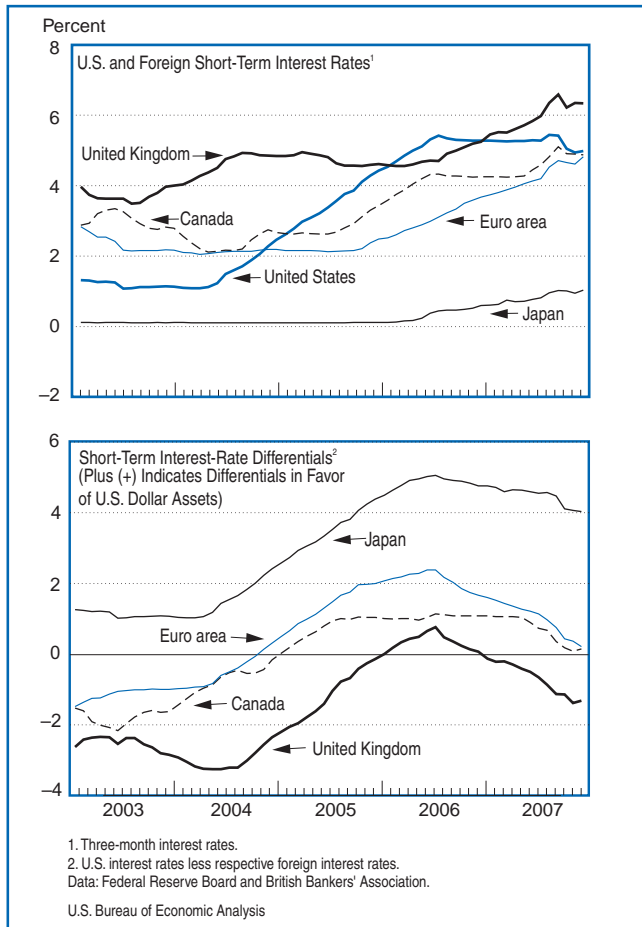


Chart 14. Short-Term Interest Rates



in favor of U.S. assets became significantly smaller (charts 14 and 15). Turbulence in financial markets was partly evident in substantial increases in volatility and risk premiums in debt markets (charts 16 and 17), in substantial decreases in new issues of certain debt instruments (charts 18 and 19), and in increased volatility in the equity markets.

The disruptions in financial markets had a widespread and, in some cases, very substantial effect on U.S. financial account transactions. In the U.S. securities accounts, net foreign purchases of U.S. securities other than U.S. Treasury securities slowed sharply (table 1, line 66), particularly net purchases of corporate bonds, and foreign transactions in U.S. Treasury securities shifted to sizable net purchases from net sales (table 1, line 65). Net U.S. purchases of foreign securities remained strong despite a substantial slowdown in the fourth quarter (table 1, line 52). U.S. claims reported by U.S. nonbanks decreased because a very substantial amount of asset-backed commercial paper issued by foreign corporations' affiliates domiciled in the United States could not be rolled over at maturity (table 1, line

Chart 15. Long-Term Interest Rates



53). U.S. banks and securities brokers engaged in a significantly greater amount of lending and borrowing in the first half of 2007 than in the second half of 2007 when lending and borrowing were sharply curtailed (table 1, lines 54, 69). Financial flows for outward and inward direct investment were relatively unaffected by the crisis in the credit markets (table 1, lines 51, 64).

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$1,206.3 billion in 2007, following an increase of \$1,055.2 billion in 2006. U.S. claims reported by U.S. banks, U.S. direct investment abroad, and net U.S. purchases of foreign securities all increased substantially.

U.S. official reserve assets. U.S. official reserve assets increased \$0.1 billion in 2007, following a \$2.4 billion decrease in 2006. The U.S. reserve position at the International Monetary Fund decreased \$1.0 billion, foreign currency holdings increased \$1.0 billion, and special drawing rights increased \$0.2 billion.

U.S. government assets other than official reserve assets. U.S. government assets other than official reserve assets increased \$22.9 billion in 2007, following a

Chart 16. Money Market Yields and Spreads

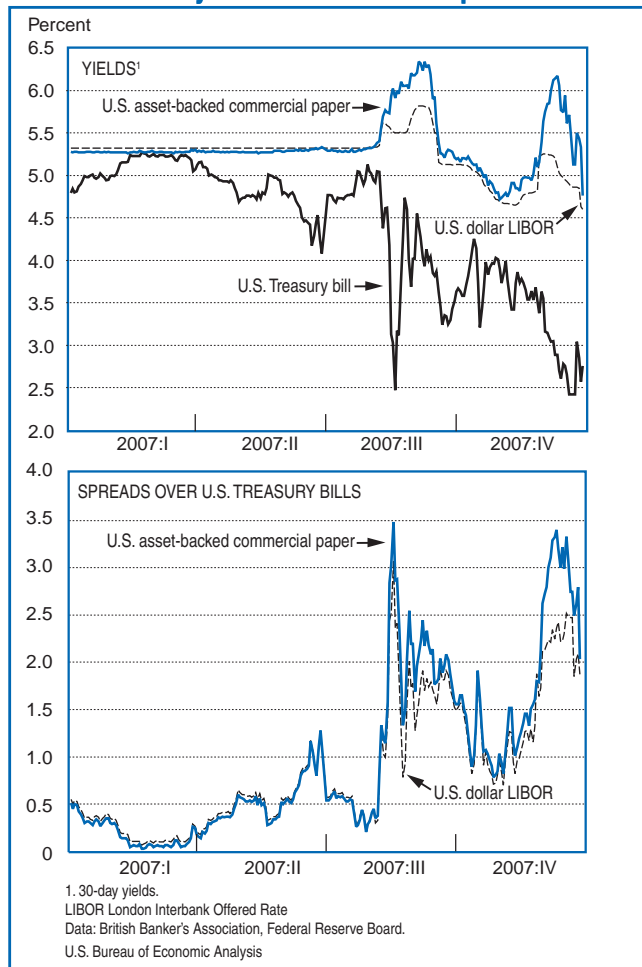


Chart 17. U.S. Bond Yields and Spreads

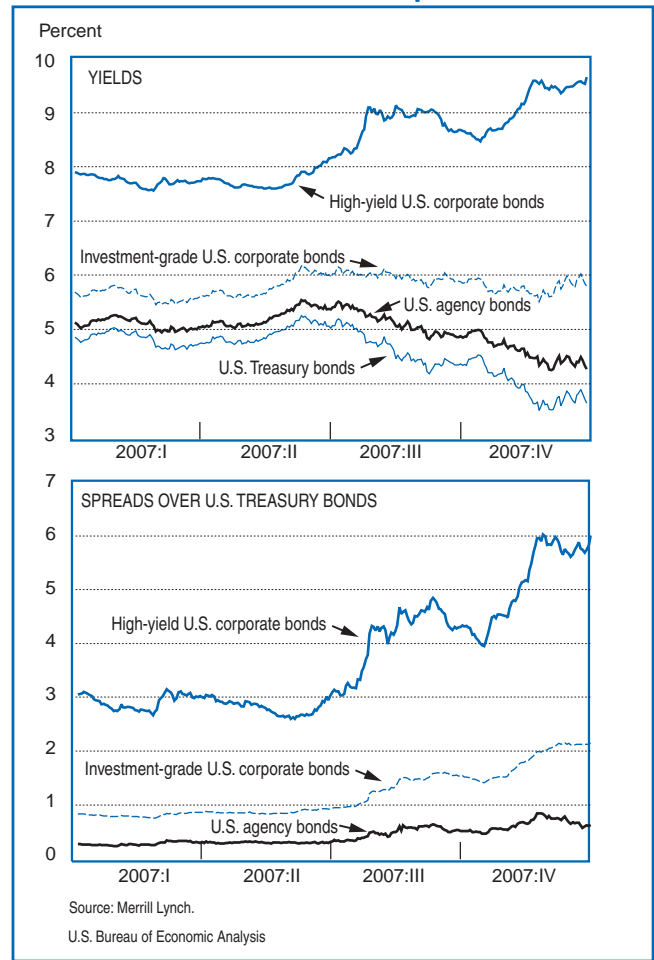
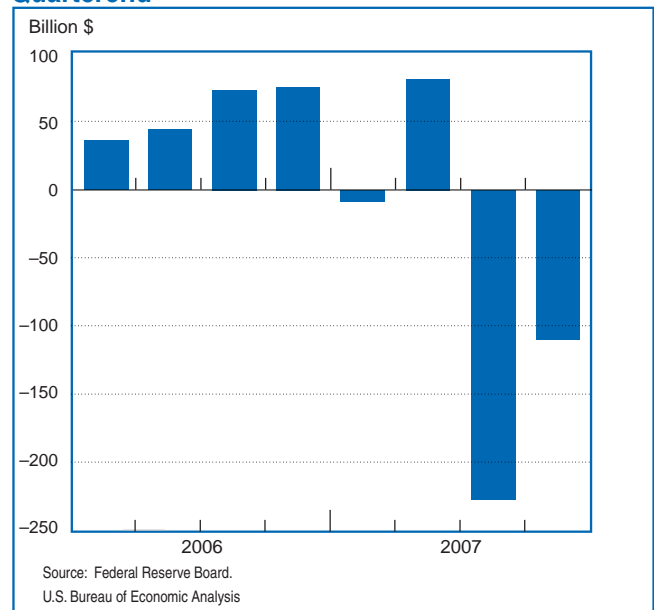


Chart 18. U.S. Asset-Backed Commercial Paper Outstanding: Change From Preceding Quarterend



\$5.3 billion decrease in 2006 (table O). The increase in 2007 resulted from drawings under temporary reciprocal currency agreements of the Federal Reserve System with foreign central banks that do not meet the strict definition of U.S. reserve assets. These agreements were established in mid-December as part of the response by U.S. and foreign monetary officials to provide liquidity to foreign central banks in order to improve the functioning of financial markets in the wake of the subprime lending crisis. The European Central Bank drew \$20 billion under these short-term credit lines and the Swiss National Bank drew \$4

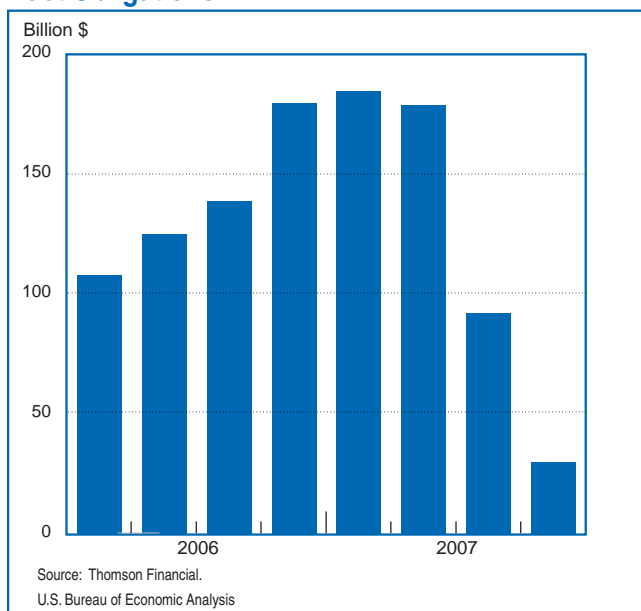
billion in exchange for euros and Swiss francs, thereby increasing U.S. government foreign currency holdings. The credit lines were increased, and the initial drawings rolled over early in 2008 when the liquidity crisis continued.

Claims reported by banks and by nonbanks. U.S. claims reported by U.S. banks and securities brokers increased \$589.8 billion in 2007, up from an increase of \$454.6 billion in 2006 (tables P and Q). The step-up was in claims for banks' own accounts; claims for customers' accounts were off sharply.

Gross lending and gross borrowing by banks and securities brokers was significantly greater in 2007 than in 2006. On a net basis, U.S. banks and brokers were net suppliers of funds to foreigners of \$78.9 billion in 2007. In 2006, U.S. banks supplied funds to foreigners of \$20.2 billion, and in 2005, U.S. banks supplied funds of \$15.0 billion (table P).

Foreign-owned banks' own claims denominated in dollars increased \$255.7 billion in 2007, up from a \$188.3 billion increase in 2006. In the first half of 2007, lending was partly related to the strong pickup in mergers and acquisitions worldwide and to the acceleration in syndicated loans. Global mergers and acquisitions strengthened to \$4.5 trillion in announced deals in 2007, a 24 percent increase over the previous record set in 2006. More than 60 percent of the mergers in 2007 involved companies outside the United States, mostly in Europe.² In addition, global syndicated

Chart 19. New Issues of Global Collateralized Debt Obligations



2. For more information, see Thomson Financial, "Global Mergers and Acquisitions Advisory Review, Fourth Quarter 2007" at <www.thomson.com/solutions/financial>, click on "Investment Banking" and then "League Tables," and look under "Mergers and Acquisitions."

Table P. Private Financial Flows, Net

[Billions of dollars]

Claims (increase/financial outflow (-)); liabilities (increase/financial inflow (+))	2005	2006	2007 ^p	2007			
				I	II	III ^r	IV ^p
Private financial flows, net (excluding financial derivatives)	498.5	356.4	267.7	15.2	86.8	63.1	102.7
Bank-reported capital, net ¹	-15.0	-20.2	-78.9	-29.8	-67.0	-34.1	52.0
U.S. claims.....	-217.5	-454.6	-589.8	-233.4	-211.0	-102.5	-43.0
U.S. liabilities ¹	202.5	434.4	510.9	203.6	144.0	68.4	94.9
Securities, net	385.6	266.6	284.3	69.7	162.6	-93.1	145.2
Net U.S. purchases of foreign securities.....	-197.1	-289.4	-273.9	-82.2	-82.2	-100.2	-4.2
Stocks.....	-142.6	-138.5	-131.0	-43.5	-40.4	-56.9	9.8
Bonds.....	-54.5	-150.9	-142.9	-43.7	-41.8	-43.3	-14.0
Net foreign purchases of U.S. securities.....	582.7	556.1	558.2	156.9	244.8	7.1	149.4
U.S. Treasury securities.....	132.3	-35.9	166.3	44.6	1.8	50.3	69.6
Other than U.S. Treasury securities.....	450.4	592.0	391.9	112.3	243.0	-43.1	79.8
Stocks.....	88.3	142.8	183.4	43.5	104.1	-19.9	55.6
Bonds.....	362.1	449.2	208.5	68.8	138.8	-23.3	24.2
U.S. currency flows, net	19.0	12.6	10.9	-1.6	3.3	4.7	4.5
Direct investment, net	116.7	-54.8	-131.0	-68.9	-28.3	42.6	-76.5
U.S. direct investment abroad.....	7.7	-235.4	-335.4	-81.9	-78.4	-58.7	-116.4
Foreign direct investment in the United States.....	109.0	180.6	204.4	13.0	50.1	101.3	39.9
Nonbank-reported capital, net	-7.8	152.2	182.4	45.8	16.2	142.9	-22.5
U.S. claims.....	-39.6	-83.5	15.8	-47.8	-94.0	86.8	70.8
U.S. liabilities.....	31.8	235.8	166.6	93.6	110.2	56.1	-93.3

^p Preliminary

^r Revised

1. Liabilities exclude U.S. Treasury securities.

lending increased 13 percent, driven partly by acquisition financing.³ U.S. banks, especially foreign-owned banks, featured prominently in shifting funds abroad to meet these credit demands.

In the second half of 2007, lending by foreign-owned banks remained just below that in the first half. Much of the lending was to European banks, where liquidity in the interbank market had tightened considerably and ultimately led to the injection of funds by the European Central Bank. In Europe, interbank funding became more difficult to obtain and its cost relative to underlying reference rates increased substantially as a result of some banks' desire to maintain liquidity to cover their own subprime-related exposures and their hesitancy to lend to other banks with potential exposures (table Q). Several European banks revealed exposures arising from both their holdings of subprime-related securities as well as their contingent funding commitments to European asset-backed commercial paper conduits and structured investment vehicles that held subprime-related assets and that were experiencing problems obtaining funding in the asset-backed commercial paper market. Pressures in the European interbank market remained somewhat elevated through yearend. In mid-December, the Federal Reserve entered into temporary reciprocal currency agreements with the European Central Bank and the Swiss National Bank to provide funds for short-term lending to European banks in need of dollars.

3. For more information, see Thomson Financial, "Syndicated Loans Review, Fourth Quarter 2007" at <www.thomson.com/solutions/financial>, click on "Investment Banking" and then "League Tables" and look under "Syndicated Loans."

U.S.-owned banks' own claims denominated in dollars increased \$113.1 billion in 2007, up from \$60.5 billion in 2006. Like foreign-owned banks, U.S.-owned banks provided a significant amount of lending to support the boom in mergers and acquisitions and syndicated lending, particularly in the first half of the year, but total lending by U.S.-owned banks was not nearly as large as lending by foreign-owned banks. In the third quarter, lending by U.S.-owned banks contracted, partly as a result of a cutback in lending to highly leveraged foreign investment funds and weakened demand for funds to support mergers and acquisitions abroad, which slowed. In addition, some U.S.-owned financial institutions may have sought to maintain additional liquidity in their U.S. home offices to cover exposures related to their holdings of collateralized debt obligations and mortgage assets that were unable to be securitized and to their contingent funding commitments to asset-back commercial paper conduits abroad. Liquidity in the interbank market tightened considerably, leading the Federal Reserve to make available an unusually large amount of reserves through open market operations and to adjust procedures for discount window borrowing and securities lending. Toward the end of the year, the Federal Reserve established a Term Auction Facility to supply short-term credit to banks against a wide variety of collateral. In the fourth quarter, lending increased as U.S.-owned banks supplied liquidity to banks in Europe when the availability of funds in the interbank market was limited and the cost of interbank credit again increased (chart 16).

Claims of U.S. securities brokers increased \$128.2

Table Q. Claims and Liabilities Reported by U.S. Banks and Securities Brokers

[Billions of dollars]

	2005	2006	2007 ^p	2007			
				I	II	III ^r	IV ^p
Claims on foreigners reported by U.S. banks and securities brokers (increase/financial outflow (-)).....	-217.5	-454.6	-589.8	-233.4	-211.0	-102.5	-43.0
Claims for own accounts, denominated in dollars	-175.9	-294.9	-497.0	-219.6	-109.9	-75.2	-92.2
U.S.-owned banks	-77.4	-60.5	-113.1	-32.1	-31.8	1.2	-50.4
Foreign-owned banks	-105.3	-188.3	-255.7	-117.1	-22.0	-44.1	-72.5
Brokers and dealers	6.9	-46.0	-128.2	-70.4	-56.2	-32.3	30.7
Claims for domestic customers' accounts, denominated in dollars	-26.8	-142.8	-57.8	-1.7	-83.0	-34.4	61.3
Commercial paper ¹	1.2	-18.3	4.5	7.8	-5.8	6.1	-3.6
Negotiable certificates of deposit	16.3	-79.1	23.5	15.2	-32.4	-14.3	55.0
Other short-term instruments (including money market instruments)	-18.7	-28.5	18.4	-9.5	-31.8	18.5	41.2
Deposits and brokerage balances (including sweep accounts)	-20.2	-14.4	-102.5	-13.2	-12.8	-35.6	-40.9
Other claims	-5.4	-2.5	-1.7	-2.1	-0.2	-9.1	9.7
Claims denominated in foreign currencies	-14.9	-16.9	-35.0	-12.1	-18.0	-7.1	-12.0
Liabilities to foreigners reported by U.S. banks and securities brokers (excluding U.S. Treasury securities)							
(Increase/financial inflow (+))²	202.5	434.4	510.9	203.6	144.0	68.4	94.9
Liabilities for own accounts, denominated in dollars	191.6	252.2	354.9	166.0	113.1	46.6	29.2
U.S.-owned banks	96.1	128.9	177.1	-0.9	41.1	8.4	128.5
Foreign-owned banks	71.1	93.0	79.8	9.9	42.1	75.7	-47.9
Brokers and dealers	24.3	30.3	98.0	157.0	29.9	-37.5	-51.3
Liabilities for domestic customers' accounts, denominated in dollars	0.5	158.2	79.9	30.8	0.6	25.4	23.1
Negotiable certificates of deposit	9.5	65.4	49.6	15.0	15.0	14.3	5.3
Other liabilities	-9.0	92.7	30.3	15.8	-14.4	11.1	17.8
Liabilities denominated in foreign currencies	10.5	24.1	76.1	6.8	30.3	-3.6	42.6

^p Preliminary

^r Revised

1. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers'

accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

2. Excludes liabilities to foreign official agencies.

billion in 2007, up from an increase of \$46.0 billion in 2006. Much of the increase in 2007 occurred in the first two quarters and in part of the third quarter when activity in stock and bond markets abroad was robust. However, outstanding claims fell sharply late in the third quarter and in the fourth quarter, largely through a reduction in resale agreements, when brokers cut back on lending to some highly leveraged foreign investors. Also in the fourth quarter, foreign equity prices fell, liquidity and trading in many debt markets was severely limited, and the severity of the problems related to the U.S. subprime mortgages in Europe increased, all of which further limited the demand for credit offered by securities brokers.

Claims for banks' customers' accounts denominated in dollars increased \$57.8 billion in 2007, a sharp drop from an increase of \$142.8 billion in 2006. During the first half of the year, banks' customers invested in CDs from Europe and short-term instruments (including money market instruments) from the Cayman Islands. As market volatility increased and the severity of problems in subprime mortgage-related instruments intensified in the second half of the year, banks' customers did not renew large amounts of maturing CDs and were large sellers of short-term instruments, preferring instead to increase substantially their holdings of deposits. Banks' customers also sold off commercial paper issued directly in the United States, largely by European issuers, with paper of Irish and German issuers exhibiting the largest reductions.

Claims reported by U.S. nonbanking concerns decreased \$15.8 billion in 2007, in contrast to an increase of \$83.5 billion in 2006 (table P). The decrease was accounted for by a decrease in claims of financial intermediaries that was mostly offset by an increase in deposits. Claims of financial intermediaries fell \$135.3 billion; the decrease was mostly accounted for by an \$81.1 billion decrease in claims on Caribbean financial centers and a \$46.7 billion decrease in claims on the United Kingdom. During the last half of the year, many foreign corporations' affiliates domiciled in the United States that had issued asset-backed commercial paper were unable to roll over their maturing paper. Foreign parents transferred funds to the U.S. affiliates so that the maturing paper could be repaid. In contrast, deposits of U.S. nonbanks increased \$111.9 billion; the increase was mostly accounted for by a \$60.8 billion increase in claims on the United Kingdom and a \$20.0 billion increase in claims on Caribbean financial centers.

Foreign securities. Net U.S. purchases of foreign securities were \$273.9 billion in 2007, down from \$289.4 billion in 2006 (table P). Despite this small slowing from 2006, net U.S. purchases of foreign securities re-

mained brisk in 2007. Net U.S. purchases of foreign bonds were \$142.9 billion, down slightly from \$150.9 billion in 2006. Net U.S. purchases of foreign stocks were \$131.0 billion, down slightly from \$138.5 billion in 2006.

Bonds. Net U.S. purchases of foreign bonds were \$142.9 billion, down from a record \$150.9 billion in 2006. Net U.S. purchases of foreign bonds in both 2006 and 2007 were exceptionally strong, nearly triple the annual net purchases in either 2004 or 2005.

Net U.S. purchases were sizable in the first three quarters of 2007 but slowed sharply in the fourth quarter. In the first half of the year, net U.S. purchases largely reflected strong global bond issuance. In the second half, global bond issuance fell substantially as a result of widespread turmoil in credit markets that was initially caused by problems in the U.S. subprime mortgage market. The turmoil contributed to large price volatility and reduced liquidity in markets for emerging market bonds, lower rated corporate bonds, and global high-yield bonds. U.S. investors increasingly sought the relative safety of sovereign bonds and investment-grade corporate bonds from developed countries. Net U.S. purchases in the fourth quarter were one-third the net purchases in each of the preceding three quarters.

Returns on investment-grade sovereign and corporate bonds denominated in dollars averaged 9 percent in 2007, up from 6 percent in 2006, rivaling, and in some instances surpassing, U.S. equity market returns. Emerging market and high-yield bonds posted much lower dollar-denominated returns, about 5 percent on average, down from 10 percent in 2006, as price declines, especially in the second half, limited total gains for the year.

Net U.S. purchases of bonds from Europe were \$148.4 billion in 2007, little changed from \$147.7 billion in 2006. Among European countries, the largest net U.S. purchases were from the United Kingdom, \$96.0 billion, Belgium, \$31.1 billion, and Luxembourg, \$28.3 billion. London is the leading center for international bond trading and accounted for 60 percent of the primary and 70 percent of the secondary market trading in eurobonds in 2007.⁴

Net U.S. purchases of bonds from Caribbean financial centers increased to \$20.9 billion from \$5.7 billion, mostly as a result of a shift to net U.S. purchases from the Cayman Islands, partly reflecting purchases of asset-backed securities, including collateralized debt obligations. Much of the increase for the year occurred late in the fourth quarter despite a marked slowing in

4. International Financial Markets in the United Kingdom, *International Financial Services London* (November 2007): 9.

global new issues of collateralized debt obligations in the last half of the year (charts 18 and 19).

Net U.S. sales of bonds to Asia increased to \$31.8 billion from \$23.8 billion, mainly as a result of increases in net sales to Singapore and Japan.

Transactions in bonds from Latin America shifted to net U.S. sales of \$3.6 billion from net U.S. purchases of \$7.9 billion. A shift to net sales of \$9.5 billion in the second half of 2007 from net purchases of \$5.9 billion in the first half reflected the reassessment of risks in international financial markets in the second half, when high-yield and emerging market bond prices were extremely volatile and issuance of lower quality bonds fell sharply.

Stocks. Net U.S. purchases of foreign stocks were \$131.0 billion in 2007, down from \$138.5 billion in 2006. Net U.S. purchases remained strong for the first three quarters, but shifted by a substantial amount to net sales in the fourth quarter, as U.S. investors became concerned about the global impact of disruptions in the U.S. mortgage and credit markets and about the potential global impact of a slowing U.S. economy. The fourth quarter was the first quarter of net sales in more than 5 years and coincided with a broad-based decline in foreign stock markets in November and December.

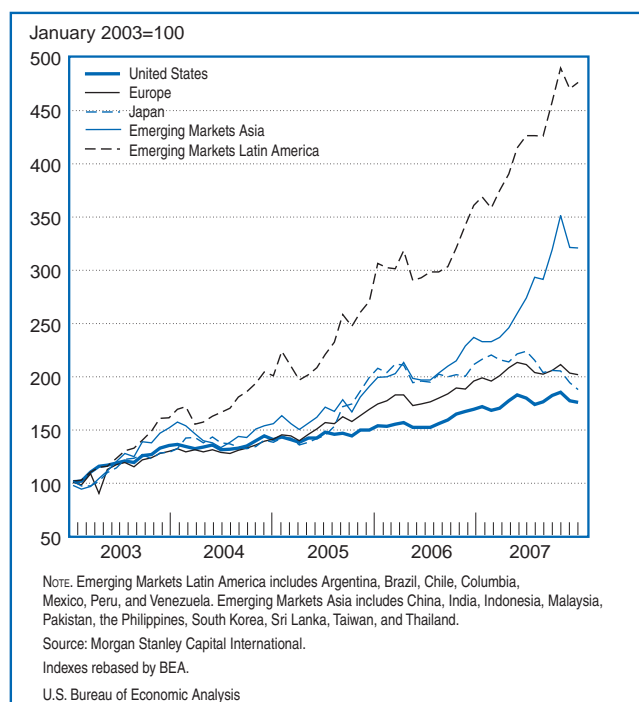
Increases in stock prices in developed countries abroad were considerably smaller in 2007 than in 2006 or 2005. The average gain in 2007 was 2 percent in local currencies, down from a gain of 14 percent in 2006 and 26 percent in 2005. However, depreciation of the dollar against most major foreign currencies boosted these gains to 10 percent in dollar terms in 2007. Increases in stock prices in emerging market countries were up from 26 percent in 2006 to 30 percent in 2007 in local currencies and were up from 30 percent to 36 percent in dollar terms; stock prices accelerated sharply in the first three quarters but fell in the fourth (chart 20).

Net U.S. purchases of European stocks fell to \$87.6 billion from \$91.0 billion. Net purchases were strong in the first half of the year but fell in the last half as concerns mounted about losses on mortgage-backed securities held by European banks and about the negative impact that slower economic growth in the United States might have on European growth.

Net U.S. purchases of Asian stocks fell to \$7.2 billion from \$44.8 billion. The decrease was largely attributable to a shift to net sales of \$7.0 billion from net purchases of \$21.2 billion for Hong Kong, where stocks of many Asian countries are widely traded. Transactions in stocks with China shifted to net sales of \$1.0 billion from net purchases of \$5.2 billion. Prices in the Hong Kong market increased 38 percent in 2007, and those in China soared 64 percent in local currencies.

In contrast to the declines in Europe and Asia, transactions in stocks with Caribbean financial centers shifted to net U.S. purchases of \$10.7 billion from net U.S. sales of \$21.5 billion. Exceptionally large net purchases occurred in the third quarter when hedge funds in the Caribbean sold some of their holdings of non-U.S. stocks. These net purchases more than offset net sales in other quarters.

Chart 20. Selected Stock Price Indexes in Local Currencies



Direct investment. U.S. direct investment abroad was \$335.4 billion in 2007, up from \$235.4 billion in 2006 (table M).

Net equity capital investment increased \$93.9 billion, up substantially from \$30.2 billion and well above increases in the \$30-\$45 billion range in 4 of the last 5 years. The increase in 2007 was part of a pickup in global mergers and acquisitions in 2006 and 2007, much of which was in Europe. In 2007, several of the largest U.S. acquisitions were in Europe, especially the Netherlands, where the largest were in holding companies, finance, and depository institutions. Other large acquisitions were in securities and brokerage in Japan and mining in Canada. Selloffs of foreign affiliates in 2007 were also higher than the annual selloffs over the past 8 years, which were in the range of \$30-\$50 billion. In 2007, selloffs were \$61.0 billion, of which the largest were to Saudi Arabia, to Japan, and to Abu Dhabi.

Reinvested earnings increased to \$254.3 billion, up

from \$220.1 billion. The largest increase was in Europe, followed by much smaller increases in Asia excluding Japan, in Other Western Hemisphere, and in Central and South America. The increase in reinvested earnings was largest in holding companies and manufacturing; reinvested earnings in finance declined slightly.

Net intercompany debt investment was a net inflow of \$12.8 billion, compared with a net inflow of \$15.0 billion. The decrease in net inflows was more than accounted for by holding companies.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$1,863.7 billion in 2007, following an increase of \$1,859.6 billion in 2006. U.S. liabilities reported by U.S. banks and foreign direct investment in the United States increased by large amounts in 2007. Net foreign purchases of U.S. securities other than U.S. Treasury securities slowed sharply, while transactions in U.S. Treasury securities shifted to substantial net purchases. U.S. liabilities reported by U.S. nonbanks also slowed.

Foreign official assets. Foreign official assets in the United States increased \$412.7 billion in 2007, following an increase of \$440.3 billion in 2006.

Dollar assets of industrial countries increased \$28.0 billion, down from an increase of \$107.2 billion in 2006, more than accounting for the decline in total official assets. The slowdown was attributable to only a few countries in Europe and Asia; assets of most countries increased about the same amount in 2007 as in 2006. Dollar assets of developing and OPEC countries increased \$384.7 billion in 2007, up from an increase of \$333.1 billion in 2006. China continued to accumulate foreign reserves at a rapid pace and accounted for much of the increase in 2007, as it had in 2006; increases in recent years have reflected rising Chinese trade surpluses. Dollar assets of OPEC members increased slightly less in 2007 than in 2006, despite higher oil revenues.

Liabilities reported by banks and nonbanks. Liabilities reported by U.S. banks and securities brokers increased \$510.9 billion in 2007, up from an increase of \$434.4 billion in 2006 (tables P and Q). Much of the increase resulted from borrowing in the first half of the year when U.S. securities brokers borrowed heavily through repurchase agreements. Borrowing during the second half of the year was just half that in the first half of the year, as new borrowing slowed substantially and sizable amounts of earlier borrowing were repaid, especially by securities brokers.

Banks' own liabilities denominated in dollars increased \$354.9 billion in 2007, up from an increase of

\$252.2 billion in 2006. Borrowing by banks was weak in the first quarter but strengthened in the second and third quarters. In the fourth quarter, borrowing by foreign-owned banks dropped, as earlier borrowing was repaid. In contrast, U.S.-owned banks borrowed a very large amount, which may have been partly related to substantial financial difficulties faced by some U.S.-owned banks, including large asset write-downs and reported losses, and to liquidity shortages and continued funding pressures in the U.S. interbank market.

Liabilities of U.S. securities brokers increased \$98.0 billion in 2007, up sharply from an increase of \$30.3 billion in 2006. The increase in 2007, which was all in the first half of the year, reflected borrowing to support activity in U.S. financial markets and to meet the strong demand for bridge financing for mergers and acquisitions. In the second half, brokers repaid earlier borrowing. The repayments were mostly by foreign-owned brokers, who shifted funds to Europe where liquidity had tightened considerably.

Liabilities for banks' customers' accounts denominated in dollars increased \$79.9 billion in 2007, down sharply from an increase of \$158.2 billion in 2006. Much of the decline was in "other" liabilities (including loans), which increased only \$30.3 billion, down from a \$92.7 billion increase, and in short-term securities (including negotiable CDs), which increased \$49.6 billion, down from a \$65.4 billion increase. Foreigners were unwilling to hold many types of debt instruments, even short-term instruments, unless they were of the highest quality.

Liabilities reported by U.S. nonbanking concerns increased \$166.6 billion in 2007, following an increase of \$235.8 billion in 2006 (table P). The increase in 2007 was accounted for by a \$165.6 billion increase in "other" liabilities, which includes loans, advances, and other borrowings. The increase occurred in the first three quarters; "other" liabilities fell \$84.0 billion in the fourth quarter. For the year, "other" liabilities to the United Kingdom increased \$72.2 billion; to the Netherlands, \$40.7 billion; and to Caribbean financial centers, \$21.4 billion.

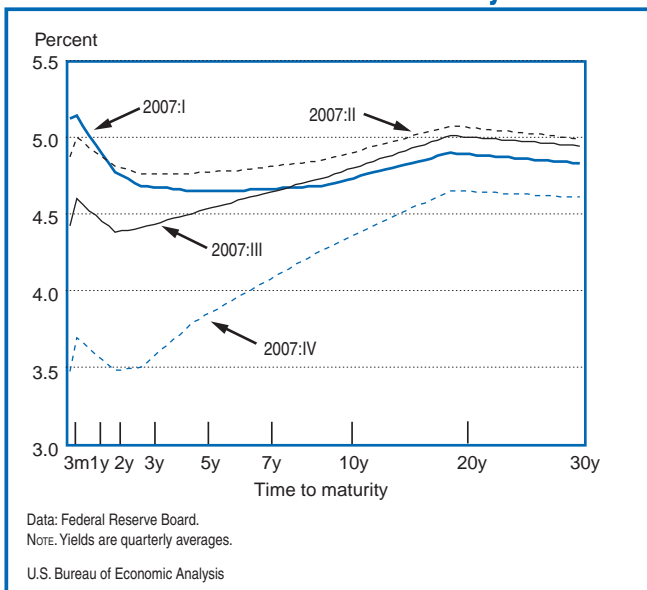
U.S. Treasury securities. Private net foreign purchases of U.S. Treasury securities were a record \$166.3 billion in 2007, a sizable reversal from net foreign sales of \$35.9 billion in 2006 (table P). The shift to net purchases was attributable to the reassessment of risks in the second half of the year when foreign investors reacted to rapidly deteriorating conditions for subprime mortgages and mortgage-related securities and to the increasingly negative economic outlook that emerged from financial market disruptions. The desire to hold relatively riskless and highly liquid U.S. Treasury securities precipitated a steep fall in short-term Treasury

yields in the second half of the year. Declines in short-term Treasury yields during the months of August and December were especially sharp (chart 16).

By area, transactions from Europe shifted to net purchases of \$174.6 billion from net sales of \$34.4 billion. Transactions by investment funds in the Caribbean shifted to net purchases of \$13.5 billion from net sales of \$8.4 billion. Net purchases from Latin America, mostly from Brazil and Mexico, increased to \$22.1 billion from \$8.3 billion. In contrast, net sales from Asia accelerated to \$39.9 billion from \$15.3 billion, as strong net sales from Japan more than offset net purchases from other countries in the region.

The Treasury yield curve steepened in 2007. The yield curve was flat in the first half of the year, reflecting market expectations of higher short-term rates amid rising inflationary pressures. In the second half of the year, the curve steepened sharply and shifted downward in response to the Federal Reserve's move to reduce short-term interest rates by 100 basis points between September and December and expectations that short-term interest rates might continue to decrease early in 2008 as the Federal Reserve acted to reign in the credit crisis and to stimulate a slowing U.S. economy (chart 21).

Chart 21. Yield Curves for U.S. Treasury Securities



Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$391.9 billion in 2007, down from a record \$592.0 billion in 2006 (table P). Net foreign purchases of corporate bonds were \$246.7 billion in 2007, down sharply from a record \$412.3 billion in 2006. Net foreign transactions in U.S. federally sponsored agency bonds

shifted to net sales of \$38.2 billion from net purchases of \$36.9 billion. Investors' willingness to accept risk diminished considerably in the last half of the year when they moved to invest more defensively in Treasury and in high-quality corporate bonds that were not tied to subprime mortgages. Net foreign purchases of stocks moved sharply higher to \$183.4 billion from \$142.8 billion, partly offsetting the decline in bonds.

Corporate bonds. Net foreign purchases of U.S. corporate bonds were \$246.7 billion in 2007, down sharply from a record \$412.3 billion in 2006. Net purchases from Europe, mainly the United Kingdom, decreased to \$111.2 billion from \$242.1 billion, and net purchases by investment funds in Caribbean financial centers dropped to \$41.4 billion from \$91.1 billion. In contrast, net purchases from Asia increased to \$71.1 billion from \$53.9 billion, as net purchases from Japan more than tripled to \$38.5 billion but were partly offset by lower net purchases from China and Hong Kong. Net purchases from Canada increased to \$12.6 billion from \$7.9 billion.

Net foreign purchases of U.S. corporate bonds were at a record pace in the first half of the year, reflecting favorable economic and credit market conditions, including strong corporate profits and low corporate default rates. Investors were generally optimistic about the outlook for the economy, interest rates rose, equity markets recorded sizable gains, and credit spreads of corporate bonds over Treasury securities remained stable and small.

Net foreign purchases of U.S. corporate bonds fell sharply in the second half of the year when credit market conditions deteriorated rapidly as the severity of problems in the subprime mortgage market became more evident. The deterioration led to greater volatility in financial markets, a loss of investor confidence in mortgage-backed securities and some high-risk corporate debt securities, and a substantial falloff in new issues of asset-backed commercial paper and of collateralized debt obligations (charts 18 and 19). The falloff in net foreign purchases was largest for the United Kingdom, the location of many international investors, such as hedge funds and other investment entities, and the legal residence of many asset-backed commercial paper conduits and structured investment vehicles. Net purchases by the United Kingdom were \$132.5 billion in the first half of the year but shifted to net sales of \$11.1 billion in the second half.

During the last half of the year, risk premiums on both subprime and investment grade debt increased sharply. Spreads on noninvestment-grade bonds over U.S. Treasury securities increased 122 basis points in the third quarter and 172 basis points in the fourth quarter as the credit crisis intensified, and spreads on

investment-grade debt increased 49 basis points in the third quarter and 54 basis points in the fourth quarter (chart 17).

In 2007, long-term interest differentials in favor of U.S. bonds were reduced for Canada and the euro area, while rates on British bonds exceeded those on U.S. bonds. U.S. corporate bonds posted total returns of 4.6 percent for investment grade bonds and 2.2 percent on noninvestment-grade bonds. By comparison, total returns in local currencies on corporate bonds abroad were 0.2 percent for the European Monetary Union, 0.7 percent for the United Kingdom, 2.2 percent for Japan, 1.3 percent for Canada, and 3.0 percent for Australia.

Agency bonds. Net foreign transactions in U.S. federally sponsored agency bonds shifted to net sales of \$38.2 billion in 2007 from net purchases of \$36.9 billion in 2006. Net foreign sales reflected the reluctance to hold debt related to U.S. residential mortgages despite the high quality of agency issues for fear that the repricing of risks in the corporate bond market might also affect high-quality mortgage-related debt. Redemptions of long-term callable debt, partly by foreigners, were also large compared with those in 2006. Some net sales may have reflected the need to raise liquidity to cover losses on investments related to U.S. subprime mortgages.

By area, net sales from Asia—especially by Japan, Hong Kong, and China—were \$73.7 billion in 2007, up from net sales of \$17.7 billion in 2006, and transactions of investment funds in Caribbean financial centers shifted to net sales of \$21.9 billion from net purchases of \$29.8 billion. In contrast, net purchases from Europe jumped to \$53.0 billion from \$11.6 billion.

In 2007, total returns on agency bonds were 9 percent, well above the 4 percent return in 2006. From the end of 2006 to the end of 2007, spreads of agency bonds over Treasury bond yields increased 24 basis points, reflecting a repricing of risk in the second half of the year that was associated with subprime mortgage problems (chart 17).

Stocks. Net foreign purchases of U.S. stocks were \$183.4 billion in 2007—the strongest since the year 2000—up from \$142.8 billion in 2006. The largest net purchases of stocks were from the United Kingdom, \$68.8 billion; from Caribbean financial centers, \$47.4 billion; and from Hong Kong, \$35.3 billion.

Net purchases were strong in the first half of the year at \$147.6 billion, especially in the second quarter, fueled by relatively strong corporate profits, robust merger and acquisition activity, and increases in dividend payouts and share buybacks amid relatively calm credit conditions. U.S. stock prices reached record

highs in July before concerns about the repercussions of subprime mortgage problems intensified in early August, and stock prices dropped sharply. Stock prices were buffeted partly by concerns about the potential for higher borrowing costs and tightened access to credit.

Net purchases slowed sharply to \$35.8 billion in the second half of the year. A rally in U.S. stock prices late in the third quarter sent the S&P 500 Index to a new record high in early October. However, from then until late November, stock prices again fell substantially amid further downgrades of mortgage-related securities, renewed concerns about strains in financial markets, and indications that U.S. economic growth was slowing.

In 2007, the S&P Index was up 4 percent, and the Dow Jones Industrial Average was up 6 percent—both well below their gains of 14 percent and 16 percent, respectively, in 2006. The NASDAQ Composite Index outperformed the other two indexes with a 10 percent gain, about the same as its return in 2006. In dollar terms, gains in all of the indexes were below those in Europe and well below those in emerging markets in Asia and in Latin America (chart 20).

U.S. currency flows. Net U.S. currency shipments to foreigners were \$10.9 billion in 2007, down from \$12.6 billion in 2006. The size of shipments in recent years has slowed considerably because of stable economic and political conditions in countries where dollars have been used for savings and transactions in the past. Residents of these countries now appear willing to shift to bank deposits and local currencies for a larger share of their savings and transactions.

Direct investment. Foreign direct investment in the United States was \$204.4 billion in 2007, up from \$180.6 billion in 2006 (table M).

Net equity capital investment in the United States increased \$142.1 billion, up from \$98.0 billion. Net equity investments had also increased strongly in 2006. The increases in both years were part of the pickup in global mergers and acquisitions in 2006 and 2007. However, the equity inflows in the United States in 2007 of \$142.1 billion remained well below inflows in 2000, when they peaked at \$259.6 billion. In 2007, the largest increases in foreign acquisitions were from Canada, mainly in finance and transportation and from the United Kingdom, mainly in utilities and manufacturing.

Reinvested earnings fell to \$64.1 billion from \$70.6 billion. The decrease reflected a decline in earnings; the share of earnings reinvested was virtually unchanged at 60 percent in both 2006 and 2007. The decrease in reinvested earnings was more than accounted for by a shift in finance to negative reinvested earnings of \$2.4

billion from positive reinvested earnings of \$9.5 billion. This swing was attributable to losses incurred by affiliates in finance, both depository institutions and other financial intermediaries.

Net intercompany debt investment decreased \$1.8 billion, following an increase of \$12.0 billion. In 2007,

there were especially large offsetting increases and decreases in U.S. affiliates' payables and receivables, reflecting heightened volatility in the financial markets and large transfers of funds. Some of these large transfers may have been related to temporary financing for mergers and acquisitions.

Table R. Selected U.S. Transactions with OPEC Members

[Millions of dollars]

(Credit +; debit -)	1993	1994	1995	1996	1997 ^r	1998 ^r	1999 ^r	2000 ^r	2001 ^r	2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^r	2007 ^p
Exports of goods and services and income receipts:															
Goods, balance of payments basis	18,318	16,295	17,405	19,226	23,696	22,933	18,315	17,625	19,503	17,808	16,554	21,579	31,304	39,108	48,672
Transfers under U.S. military agency sales contracts	3,675	2,936	4,471	5,638	4,039	5,179	3,982	3,030	2,056	1,984	2,598	4,848	7,323	4,875	3,438
Royalties and license fees	220	357	394	253	312	263	331	409	355	366	390	416	472	555	635
Other private services	2,752	3,096	3,372	4,138	4,195	4,637	5,586	3,396	3,820	4,028	4,609	5,340	7,001	7,524	9,909
U.S. government miscellaneous services	13	14	17	11	8	8	15	14	13	13	12	83	87	73	37
Income receipts on U.S.-owned assets abroad:															
Direct investment receipts	2,745	2,701	3,966	4,220	4,073	2,682	3,749	4,789	3,735	3,097	4,434	7,200	8,954	12,337	13,452
Other private receipts	1,015	1,426	1,436	1,241	1,522	1,824	1,810	1,988	1,116	791	693	739	1,096	1,551	2,023
U.S. government receipts	141	122	192	268	263	238	265	445	330	312	744	277	249	290	216
Imports of goods and services and income payments:															
Goods, balance of payments basis	-32,648	-31,675	-34,265	-42,675	-44,022	-33,924	-41,978	-67,094	-59,755	-53,246	-68,346	-94,109	-124,942	-145,368	-174,388
Direct defense expenditures	-455	-360	-335	-545	-944	-1,754	-1,813	-1,569	-1,688	-3,848	-6,561	-9,372	-11,044	-10,652	-11,364
Royalties and license fees	-37	-7	-2	-38	-5	-8	-10	-17	-25	-7	-7	-5	-24	-9	-13
Other private services	-430	-535	-570	-801	-821	-916	-952	-566	-585	-619	-630	-1,034	-1,226	-1,212	-1,178
U.S. government miscellaneous services	-26	-39	-34	-31	-29	-28	-46	-46	-45	-42	-53	-73	-74	-65	-48
Income payments on foreign-owned assets in the United States:															
Direct investment payments	-82	-49	-34	-136	-448	-111	-18	-169	-435	174	-582	-1,386	-1,670	-1,873	-1,794
Other private payments	-2,166	-1,979	-2,697	-2,570	-2,811	-2,738	-2,832	-3,808	-2,750	-1,802	-1,669	-2,466	-3,801	-5,795	-6,763
U.S. government payments	-2,160	-1,747	-2,080	-2,374	-3,454	-3,145	-2,460	-3,224	-2,927	-2,370	-1,616	-1,869	-3,113	-5,483	-6,788
U.S. government grants	-197	-204	-195	-152	-55	-54	-110	-118	-87	-209	-3,381	-5,304	-10,775	-9,757	-6,307
U.S. government pensions and other current transfers	-27	-28	-25	-93	-57	-40	-23	-22	-20	-20	-11	-24	-24	-27	-36
U.S.-owned assets abroad, net (increase/capital outflow (-))	-513	-2,963	262	-7,318	-9,054	-12,846	1,485	3,439	802	-4,535	4,546	-1,269	-3,919	-5,003	-15,657
U.S. government assets, other than official reserve assets, net	19	-422	-901	-458	12	-10	-316	-217	-610	15	-973	471	2,413	2,531	256
U.S. credits and other long-term assets	-85	-234	-925	-910	-412	-166	-503	-566	-1,094	-305	-1,923	-27	-74	-77	-138
Repayments on U.S. credits and other long-term assets	224	177	215	292	420	154	210	366	489	352	997	546	463	2,606	394
U.S. foreign currency holdings and U.S. short-term assets, net	-120	-365	-191	164	4	2	-23	-17	-5	-32	-47	-48	2,024	2	0
U.S. private assets, net	-532	-2,541	1,163	-6,860	-9,066	-12,836	1,801	3,656	1,412	-4,550	5,519	-1,739	-6,332	-7,534	-15,913
Direct investment	-1,597	-3,575	-2,379	-2,884	-2,411	-4,323	-113	-5,823	-2,997	-4,051	350	-1,442	-1,682	-5,392	-5,096
Foreign securities	-679	-1,933	-556	-3,122	-4,077	-965	97	1,515	2,080	981	4,660	1,930	-1,520	-4,596	2,500
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-306	-146	-25	-478	-336	369	-531	566	429	53	-60	-483	-882	239	-766
U.S. claims reported by U.S. banks, not included elsewhere	2,050	3,113	4,123	-376	-2,242	-7,917	2,348	7,398	1,900	-1,533	569	-1,744	-2,248	2,215	-12,551
Foreign-owned assets in the United States, net (increase/capital inflow(+))	-8,904	1,400	4,544	18,133	17,353	-12,162	8,933	27,247	-1,686	-2,916	6,207	25,755	26,290	44,239	52,746
Of which: Foreign official	-3,850	-1,464	4,061	14,105	12,700	-11,420	1,059	9,340	-1,693	-9,696	6,205	11,700	7,415	34,891	27,940
U.S. Treasury securities	-6,302	-1,668	1,293	16,125	8,965	-13,870	2,314	6,848	-934	-4,593	-5,351	9,564	4,758	23,355	16,778
Other U.S. securities	3,322	-820	1,276	3	3,657	3,393	2,103	14,095	4,390	2,274	5,107	13,170	3,687	19,069	21,666
Other U.S. government liabilities	730	1,797	617	-982	-348	-2,260	-1,161	-673	-271	-397	183	-441	178	1,115	284
U.S. liabilities reported by U.S. banks, not included elsewhere	-5,665	1,677	1,059	1,813	4,094	2,296	5,540	4,473	-3,893	-1,946	6,798	3,404	13,512	-955	8,520
Direct investment in the United States	-812	251	-140	623	177	-1,291	315	2,204	-650	521	182	113	2,574	2,560	1,842
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-177	163	439	551	808	-430	-178	300	-328	1,225	-712	-55	1,581	-905	3,656
All other transactions with OPEC and transfers of funds between foreign areas, net	18,766	11,239	4,178	3,605	6,239	29,962	5,771	14,252	38,273	41,041	42,069	50,672	77,836	74,692	93,207
Memorandum:															
Balance on goods	-14,330	-15,380	-16,860	-23,449	-20,326	-10,991	-23,663	-49,469	-40,252	-35,438	-51,792	-72,530	-93,638	-106,260	-125,715

p Preliminary
r Revised
* Less than \$500,000 (+/-)

NOTE: OPEC members are Algeria, Angola (included beginning in 2007), Gabon (excluded beginning in 1995), Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela. Individual country information is not available for all accounts; therefore, some accounts are estimated from regional data.

Tables 1 through 11 follow.

Table 1. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	2006	2007 ^P	Not seasonally adjusted			
				2006			
				I	II	III	IV
Current account							
1	Exports of goods and services and income receipts	2,096,165	2,410,587	489,772	524,226	528,476	553,692
2	Exports of goods and services	1,445,703	1,628,358	342,119	360,837	362,051	380,696
3	Goods, balance of payments basis ²	1,023,109	1,149,208	242,019	258,538	254,059	268,493
4	Services ³	422,594	479,150	100,100	102,299	107,992	112,203
5	Transfers under U.S. military agency sales contracts ⁴	17,112	15,706	4,531	4,188	4,102	4,291
6	Travel	85,694	97,097	18,785	22,050	24,006	20,853
7	Passenger fares	22,187	25,329	5,223	5,233	6,032	5,698
8	Other transportation	46,297	51,854	10,866	11,640	11,954	11,837
9	Royalties and license fees ⁵	62,378	71,345	14,277	15,051	15,514	17,536
10	Other private services ⁵	187,771	216,609	46,141	43,850	46,900	51,691
11	U.S. government miscellaneous services	1,155	1,210	277	286	294	297
12	Income receipts	650,462	782,229	147,653	163,389	166,425	172,996
13	Income receipts on U.S.-owned assets abroad	647,582	779,267	146,932	162,662	165,713	172,276
14	Direct investment receipts	310,224	352,636	72,512	79,156	77,783	80,774
15	Other private receipts	334,958	424,433	73,776	83,004	87,348	90,830
16	U.S. government receipts	2,400	2,198	644	502	582	672
17	Compensation of employees	2,880	2,962	721	727	712	720
18	Imports of goods and services and income payments	-2,818,047	-3,044,786	-651,964	-708,953	-736,468	-720,683
19	Imports of goods and services	-2,204,225	-2,336,873	-514,348	-556,647	-574,860	-558,370
20	Goods, balance of payments basis ²	-1,861,380	-1,964,577	-435,242	-468,288	-485,730	-472,120
21	Services ³	-342,845	-372,296	-79,106	-88,359	-89,130	-86,250
22	Direct defense expenditures	-31,054	-32,811	-7,726	-7,737	-7,990	-7,601
23	Travel	-72,029	-76,426	-14,933	-20,596	-20,549	-15,951
24	Passenger fares	-27,503	-28,574	-6,176	-7,528	-7,257	-6,542
25	Other transportation	-65,282	-67,094	-15,471	-16,531	-17,037	-16,243
26	Royalties and license fees ⁵	-26,432	-27,924	-6,398	-6,135	-6,092	-7,808
27	Other private services ⁵	-116,524	-135,285	-27,407	-28,816	-29,183	-31,118
28	U.S. government miscellaneous services	-4,021	-4,182	-996	-1,016	-1,022	-987
29	Income payments	-613,823	-707,913	-137,615	-152,306	-161,588	-162,313
30	Income payments on foreign-owned assets in the United States	-604,410	-698,202	-135,329	-150,062	-159,256	-159,763
31	Direct investment payments	-136,010	-129,034	-31,021	-34,113	-38,318	-32,558
32	Other private payments	-334,645	-411,924	-73,830	-83,037	-86,607	-91,171
33	U.S. government payments	-133,755	-157,244	-30,478	-32,912	-34,331	-36,034
34	Compensation of employees	-9,412	-9,711	-2,286	-2,244	-2,332	-2,550
35	Unilateral current transfers, net	-89,595	-104,438	-21,989	-22,860	-23,923	-20,823
36	U.S. government grants ⁴	-27,142	-32,699	-5,671	-7,226	-7,741	-6,504
37	U.S. government pensions and other transfers	-6,508	-6,835	-1,740	-1,277	-1,465	-2,026
38	Private remittances and other transfers ⁶	-55,945	-64,904	-14,578	-14,357	-14,717	-12,293
Capital account							
39	Capital account transactions, net	-3,913	-2,317	-1,724	-1,008	-545	-637
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-1,055,176	-1,206,332	-350,441	-211,860	-213,420	-279,455
41	U.S. official reserve assets	2,374	-122	513	-560	1,006	1,415
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights	-223	-154	-67	-51	-54	-51
44	Reserve position in the International Monetary Fund	3,331	1,021	729	-351	1,275	1,678
45	Foreign currencies	-734	-989	-149	-158	-215	-212
46	U.S. government assets, other than official reserve assets	5,346	-22,931	1,049	1,765	1,570	962
47	U.S. credits and other long-term assets	-2,992	-2,441	-1,517	-376	-592	-507
48	Repayments on U.S. credits and other long-term assets ⁸	8,329	3,450	2,558	2,147	2,170	1,454
49	U.S. foreign currency holdings and U.S. short-term assets	9	-23,940	8	-6	-8	15
50	U.S. private assets	-1,062,896	-1,183,278	-352,003	-213,065	-215,996	-281,832
51	Direct investment	-235,358	-335,415	-72,911	-53,386	-52,540	-56,521
52	Foreign securities	-289,422	-273,851	-57,693	-59,003	-55,496	-117,230
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-83,531	15,819	-24,302	-45,885	-29,162	15,818
54	U.S. claims reported by U.S. banks, not included elsewhere	-454,585	-589,831	-197,097	-54,791	-78,798	-123,899
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	1,859,597	1,863,697	538,077	356,824	452,097	512,598
56	Foreign official assets in the United States	440,264	412,698	125,257	120,861	108,799	85,347
57	U.S. government securities	380,734	231,852	112,338	65,626	107,972	94,798
58	U.S. Treasury securities ⁹	189,181	49,900	65,124	24,262	52,746	47,049
59	Other ¹⁰	191,553	181,952	47,214	41,364	55,226	47,749
60	Other U.S. government liabilities ¹¹	3,133	5,673	26	824	1,154	1,129
61	U.S. liabilities reported by U.S. banks, not included elsewhere	22,040	108,456	2,394	42,533	-7,221	-15,666
62	Other foreign official assets ¹²	34,357	66,717	10,499	11,878	6,894	5,086
63	Other foreign assets in the United States	1,419,333	1,450,999	412,820	235,963	343,298	427,251
64	Direct investment	180,580	204,414	42,913	50,438	45,089	42,139
65	U.S. Treasury securities	-35,931	166,301	-25,274	-19,307	-13,440	22,090
66	U.S. securities other than U.S. Treasury securities	591,951	391,884	173,213	145,750	140,243	132,745
67	U.S. currency	12,571	1,933	1,127	1,127	1,129	8,382
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	235,769	166,579	60,613	55,907	69,637	49,612
69	U.S. liabilities reported by U.S. banks, not included elsewhere	434,393	510,884	159,422	2,048	100,640	172,283
70	Financial derivatives, net	28,762	n.a.	1,633	14,001	14,911	-1,783
71	Statistical discrepancy (sum of above items with sign reversed)	-17,794	83,590	-3,365	49,630	-21,148	-42,910
71a	Of which: Seasonal adjustment discrepancy						
Memoranda:							
72	Balance on goods (lines 3 and 20)	-838,271	-815,370	-193,223	-209,750	-231,671	-203,627
73	Balance on services (lines 4 and 21)	79,749	106,854	20,994	13,940	18,862	25,953
74	Balance on goods and services (lines 2 and 19)	-758,522	-708,515	-172,229	-195,810	-212,809	-177,674
75	Balance on income (lines 12 and 29)	36,640	74,316	10,037	11,083	4,837	10,683
76	Unilateral current transfers, net (line 35)	-89,595	-104,438	-21,989	-22,860	-23,923	-20,823
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹³	-811,477	-738,638	-184,181	-207,587	-231,895	-187,814

Transactions

[of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2007				2006				2007				
I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
552,813	597,713	620,195	639,866	494,027	518,595	532,894	550,649	557,146	590,756	626,130	636,554	1
377,567	400,657	414,230	435,904	345,636	356,575	365,868	377,623	380,995	395,362	419,701	432,298	2
267,879	285,234	287,991	308,103	243,880	252,458	260,285	266,486	269,289	278,511	297,118	304,290	3
109,688	115,423	126,238	127,801	101,756	104,117	105,583	111,137	111,706	116,851	122,583	128,009	4
4,259	3,950	3,837	3,661	4,531	4,188	4,102	4,291	4,259	3,950	3,837	3,661	5
19,712	24,557	29,177	23,651	20,845	21,212	21,527	22,110	21,877	23,164	25,211	26,845	6
5,520	5,860	6,868	7,080	5,397	5,328	5,696	5,765	5,772	6,132	6,550	6,874	7
11,903	12,571	13,143	14,237	11,038	11,754	11,716	11,789	12,144	12,677	13,084	13,949	8
15,889	17,559	18,248	19,650	14,923	15,196	15,815	16,444	16,645	17,569	18,384	18,747	9
52,109	50,638	54,657	59,205	44,745	46,153	46,433	50,441	50,713	53,072	55,209	57,615	10
296	288	309	318	277	286	294	297	296	288	309	318	11
175,245	197,056	205,965	203,962	148,391	162,020	167,026	173,025	176,151	195,394	206,428	204,256	12
174,516	196,321	205,221	203,208	147,670	161,293	166,314	172,305	175,422	194,659	205,684	203,502	13
78,479	88,798	91,469	93,889	73,304	77,702	78,372	80,846	79,422	87,075	91,928	94,211	14
95,467	106,981	113,231	108,754	73,776	83,004	87,348	90,830	95,467	106,981	113,231	108,754	15
570	542	521	565	590	587	594	629	629	603	525	537	16
729	735	744	754	727	727	712	720	729	735	744	754	17
-705,661	-765,310	-786,432	-787,383	-673,721	-700,504	-726,352	-717,914	-728,338	-757,645	-777,362	-781,438	18
-537,256	-581,566	-600,943	-617,109	-535,348	-549,153	-565,175	-554,549	-559,615	-574,834	-592,271	-610,152	19
-453,631	-486,927	-502,909	-521,110	-451,637	-463,734	-479,184	-466,825	-471,001	-483,570	-497,665	-512,341	20
-83,625	-94,639	-98,034	-95,999	-83,711	-85,419	-85,991	-87,724	-88,614	-91,264	-94,606	-97,811	21
-7,924	-8,091	-8,136	-8,660	-7,726	-7,737	-7,990	-7,601	-7,924	-8,091	-8,136	-8,660	22
-15,917	-21,443	-21,992	-17,074	-17,582	-18,077	-18,015	-18,355	-18,603	-18,789	-19,344	-19,690	23
-6,157	-7,568	-7,841	-6,748	-6,927	-6,889	-6,927	-6,889	-6,769	-6,927	-7,298	-7,586	24
-15,568	-16,902	-17,519	-17,105	-16,025	-16,401	-16,491	-16,365	-16,381	-16,572	-16,874	-17,267	25
-6,405	-6,496	-6,493	-8,531	-6,767	-6,532	-6,497	-6,636	-6,810	-6,898	-7,015	-7,201	26
-30,638	-33,121	-34,984	-36,542	-27,867	-28,728	-29,087	-30,841	-32,975	-34,870	-36,328	-37,328	27
-1,016	-1,018	-1,069	-1,079	-996	-1,016	-1,022	-987	-1,016	-1,018	-1,069	-1,079	28
-168,406	-183,744	-185,489	-170,274	-137,929	-151,352	-161,177	-163,365	-168,723	-182,811	-185,091	-171,287	29
-166,112	-181,432	-183,071	-167,586	-135,607	-149,004	-158,823	-160,977	-166,405	-180,390	-182,647	-168,760	30
-31,408	-37,808	-36,270	-23,547	-31,299	-33,055	-37,885	-33,772	-31,701	-36,766	-35,846	-24,721	31
-97,066	-104,146	-107,075	-103,637	-73,830	-83,037	-86,607	-91,171	-97,066	-104,146	-107,075	-103,637	32
-37,638	-39,478	-39,726	-40,402	-30,478	-32,912	-34,331	-36,034	-37,638	-39,478	-39,726	-40,402	33
-2,293	-2,312	-2,418	-2,688	-2,322	-2,348	-2,358	-2,388	-2,318	-2,421	-2,444	-2,527	34
-27,535	-22,558	-25,915	-28,430	-21,360	-23,686	-23,877	-20,673	-27,009	-23,169	-26,211	-28,052	35
-10,372	-5,439	-6,985	-9,903	-5,671	-7,226	-7,741	-6,504	-10,372	-5,439	-6,985	-9,903	36
-1,540	-1,779	-1,247	-2,269	-1,614	-1,627	-1,620	-1,647	-1,700	-1,731	-1,719	-1,686	37
-15,623	-15,340	-17,683	-16,258	-14,075	-14,833	-14,516	-12,522	-14,937	-15,999	-17,507	-16,463	38
-559	-598	-609	-552	-1,724	-1,008	-545	-637	-559	-598	-609	-552	39
-455,675	-466,909	-478,610	-485,138	-344,032	-355,218	-366,898	-378,028	-389,933	-401,907	-413,927	-425,947	40
-72	26	-54	-22	513	-560	1,006	1,415	-72	26	-54	-22	41
0	0	0	0	0	0	0	0	0	0	0	0	42
-43	-39	-37	-35	-67	-51	-54	-43	-39	-37	-35	-43	43
212	294	230	285	729	-351	1,275	1,678	212	294	230	285	44
-241	-229	-247	-272	-149	-158	-215	-212	-241	-229	-247	-272	45
445	-369	623	-23,630	1,049	1,765	1,570	962	445	-369	623	-23,630	46
-608	-1,348	-182	-302	-1,517	-376	-592	-507	-608	-1,348	-182	-302	47
1,091	881	780	697	2,558	2,147	2,170	1,454	1,091	881	780	697	48
-38	98	25	-24,025	8	-6	-8	15	-38	98	25	-24,025	49
-456,048	-466,566	-477,179	-481,486	-345,594	-355,944	-366,294	-376,644	-387,000	-397,356	-407,712	-418,068	50
-87,628	-79,423	-63,254	-105,111	-66,502	-53,744	-49,018	-60,994	-87,628	-79,423	-63,254	-105,111	51
-87,206	-82,203	-100,220	-4,222	-57,693	-59,003	-55,496	-117,230	-87,206	-82,203	-100,220	-4,222	52
-47,830	-93,976	86,817	70,808	-24,302	-45,885	-29,162	-47,830	-47,830	-93,976	86,817	70,808	53
-233,384	-210,964	-102,522	-42,961	-197,097	-54,791	-78,798	-123,899	-233,384	-210,964	-102,522	-42,961	54
617,444	624,733	278,088	343,432	538,140	355,442	449,987	516,029	617,724	622,851	276,555	346,567	55
152,193	70,464	38,857	151,184	125,257	120,861	108,799	85,347	152,193	70,464	38,857	151,184	56
110,772	43,275	17,586	60,219	112,338	65,626	107,972	94,798	110,772	43,275	17,586	60,219	57
37,705	-13,125	-11,768	37,088	65,124	24,262	52,746	47,049	37,705	-13,125	-11,768	37,088	58
73,067	56,400	29,354	23,131	47,214	41,364	55,226	47,749	73,067	56,400	29,354	23,131	59
654	-77	995	4,101	26	824	1,154	1,129	654	-77	995	4,101	60
29,797	15,981	9,805	52,873	2,394	42,533	-7,221	-15,666	29,797	15,981	9,805	52,873	61
10,970	11,285	10,471	33,991	10,499	11,878	6,894	5,086	10,970	11,285	10,471	33,991	62
465,251	554,269	239,231	192,248	412,883	234,581	341,188	430,682	465,251	554,269	239,231	192,248	63
12,748	52,011	102,875	36,780	42,976	49,056	42,979	45,570	12,748	52,011	102,875	36,780	64
44,638	1,813	50,252	69,598	-25,274	-19,307	-13,440	22,090	44,638	1,813	50,252	69,598	65
112,269	242,963	-43,128	79,780	173,213	145,750	140,243	132,745	112,269	242,963	-43,128	79,780	66
-1,631	3,347	4,741	4,480	1,127	1,127	1,129	8,382	-1,631	3,347	4,741	4,480	67
93,624	110,172	56,094	-93,311	60,613	55,907	69,637	49,612	93,624	110,172	56,094	-93,311	68
203,603	143,963	68,397	94,921	159,422	2,048	100,640	172,283	203,603	143,963	68,397	94,921	69
14,800	-1,007	8,552	n.a.	1,633	14,001	14,911	-1,783	14,800	-1,007	8,552	n.a.	70
4,373	33,935	84,731	-61,795	6,593	49,378	-37,121	-36,643	16,170	34,719	66,972	-56,615	71
				9,958	-252	-15,973	6,267	11,796	784	-17,759	5,180	71a
-185,752	-201,693	-214,918	-213,007	-207,757	-211,276	-218,899	-200,339	-201,712	-205,059	-200,547	-208,051	72
26,064	20,784	28,205	31,802	18,045	18,699	19,592	23,414	23,092	25,588	27,977	30,198	73
-159,688	-180,909	-186,713	-181,205	-189,712	-192,577	-199,307	-176,926	-178,620	-179,472	-172,570	-177,853	74
6,840	13,312	20,476	33,688	10,462	10,							

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2006	2007 ^p	Not seasonally adjusted								Seasonally adjusted							
			2006			2007					2006			2007				
			II	III	IV	I	II	III	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military⁷—Continued:																	
	BALANCE (EXCESS OF EXPORTS +)																	
111	Total, all countries	-838,271	-815,370	-209,750	-231,671	-203,627	-185,752	-201,693	-214,918	-213,007	-211,276	-218,899	-200,339	-201,712	-205,059	-200,547	-208,051	
112	Europe	-142,538	-130,372	-36,903	-38,767	-33,681	-25,977	-32,229	-35,443	-36,723	-37,696	-36,442	-32,698	-28,718	-33,693	-32,876	-35,084	
113	European Union	-120,213	-113,930	-30,537	-31,844	-29,242	-22,704	-28,990	-30,898	-31,337	-31,360	-30,035	-28,267	-24,968	-30,404	-28,927	-29,631	
114	Euro area	-93,166	-90,478	-23,766	-24,745	-22,454	-18,682	-23,688	-23,975	-24,134	-24,363	-23,461	-21,730	-20,329	-24,748	-22,552	-22,849	
115	Austria	-5,364	-7,529	-1,067	-1,188	-2,008	-1,369	-1,865	-1,428	-2,867	-1,087	-1,177	-1,965	-1,427	-1,895	-1,416	-2,792	
116	Belgium	6,826	9,871	1,561	1,616	2,594	2,195	2,121	2,868	2,687	1,451	1,759	2,627	2,119	1,967	3,070	2,714	
117	France	-13,046	-14,449	-3,105	-3,486	-3,719	-2,749	-3,324	-4,371	-4,005	-3,216	-3,308	-3,583	-2,975	-3,517	-4,193	-3,765	
118	Germany	-48,494	-45,309	-12,544	-11,621	-12,100	-10,460	-11,199	-11,651	-11,999	-12,693	-11,266	-11,778	-11,048	-11,497	-11,277	-11,487	
119	Ireland	-20,088	-21,401	-5,241	-5,487	-4,656	-5,413	-5,708	-5,171	-5,109	-5,239	-5,429	-4,558	-5,615	-5,758	-5,107	-4,920	
120	Italy	-20,388	-21,150	-5,089	-5,308	-5,304	-4,617	-5,185	-5,861	-5,487	-5,128	-5,184	-5,194	-4,851	-5,272	-5,713	-5,314	
121	Netherlands	13,587	14,316	3,564	2,707	4,055	5,007	3,477	2,710	3,122	3,432	2,980	4,013	4,911	3,289	2,953	3,163	
122	Norway	-4,688	-4,284	-1,211	-1,302	-989	-955	-1,255	-1,081	-993	-1,176	-1,200	-1,016	-1,049	-1,221	-1,006	-1,008	
123	Russia	-15,126	-12,015	-4,622	-4,963	-2,631	-2,446	-3,401	-3,078	-3,089	-4,528	-4,737	-2,697	-2,673	-3,326	-2,831	-3,186	
124	Spain	-2,511	-2,886	-897	-783	-607	-1,078	-1,124	-686	2	-910	-712	-600	-1,160	-1,160	-565	(*)	
125	Sweden	-9,830	-8,654	-2,744	-2,109	-2,413	-2,352	-2,343	-1,809	-2,150	-2,745	-2,064	-2,364	-2,448	-2,361	-1,771	-2,074	
126	Switzerland	75	141	-121	-43	75	-157	1,175	-73	-805	-205	32	173	-212	1,027	37	-711	
127	Turkey	124	1,711	202	129	-100	308	503	358	542	184	188	-104	253	492	441	524	
128	United Kingdom	-8,972	-7,584	-2,169	-2,534	-2,494	-62	-1,448	-2,909	-3,165	-2,369	-2,133	-2,356	-461	-1,714	-2,502	-2,906	
129	Other Europe	-14,643	-11,150	-3,420	-4,395	-3,384	-1,829	-2,693	-3,261	-3,407	-3,467	-4,188	-3,269	-2,081	-2,748	-2,997	-3,324	
130	Canada²	-75,085	-66,901	-18,203	-18,900	-17,264	-17,774	-17,619	-16,413	-15,094	-18,816	-16,505	-16,809	-20,318	-18,517	-13,714	-14,351	
131	Latin America and Other Western Hemisphere	-112,579	-104,993	-29,513	-31,312	-23,286	-23,571	-25,634	-27,280	-28,509	-29,599	-28,173	-23,270	-26,651	-26,088	-23,763	-28,491	
132	South and Central America	-111,557	-106,167	-28,567	-31,290	-23,638	-23,431	-25,296	-27,505	-29,935	-28,672	-28,381	-23,559	-26,313	-25,739	-24,270	-29,845	
133	Argentina	780	1,338	228	351	252	170	362	550	256	217	401	255	126	346	627	240	
134	Brazil	-7,285	-1,145	-1,923	-2,445	-963	-368	-878	-485	586	-2,000	-2,264	-887	-532	-1,016	-256	658	
135	Chile	-3,094	-803	-604	-1,003	-488	-911	-91	-266	464	-634	-933	-465	-976	-142	-188	502	
136	Colombia	-2,624	-970	-931	-832	-25	-147	-103	-438	-282	-919	-716	-37	-251	-104	-280	-334	
137	Mexico	-67,303	-77,312	-17,208	-18,018	-16,402	-17,118	-18,245	-19,592	-22,357	-17,469	-16,465	-16,175	-18,782	-18,701	-17,935	-21,894	
138	Venezuela	-28,157	-29,718	-7,266	-8,082	-5,465	-5,258	-6,858	-7,521	-10,082	-6,964	-7,445	-5,883	-5,866	-6,538	-6,848	-10,467	
139	Other	-3,874	2,443	-863	-1,261	-547	201	517	246	1,480	-903	-959	-567	-32	417	609	1,450	
140	Other Western Hemisphere	-1,022	1,173	-946	-22	352	-140	-338	225	1,427	-927	208	289	-338	-350	507	1,353	
141	Asia and Pacific	-409,765	-410,269	-98,081	-112,759	-109,559	-97,352	-98,589	-108,682	-105,645	-98,980	-110,125	-106,953	-102,447	-100,108	-105,869	-101,844	
142	Australia	9,004	10,066	2,074	2,308	2,345	2,365	2,293	2,632	2,777	1,966	2,405	2,338	2,349	2,164	2,762	2,792	
143	China	-233,087	-256,630	-54,706	-64,584	-66,384	-66,919	-60,718	-70,278	-68,715	-54,789	-63,968	-65,027	-59,223	-61,056	-69,790	-66,561	
144	Hong Kong	9,589	12,997	2,498	2,368	2,776	3,090	3,083	3,343	3,481	2,397	2,484	2,798	3,070	2,964	3,490	3,473	
145	India	-11,855	-6,581	-2,606	-3,219	-2,887	-2,948	-2,507	-133	-992	-2,650	-3,132	-2,790	-3,110	-2,626	43	-888	
146	Indonesia	-10,363	-10,089	-2,397	-2,932	-2,567	-2,652	-2,294	-2,808	-2,334	-2,382	-2,873	-2,545	-2,782	-2,285	-2,738	-2,284	
147	Japan	-90,966	-85,025	-22,475	-22,267	-24,554	-21,121	-20,250	-21,476	-22,179	-22,610	-21,626	-24,082	-22,250	-20,473	-20,812	-21,490	
148	Korea, Republic of	-14,393	-13,804	-3,823	-3,526	-3,588	-4,195	-3,613	-3,364	-2,632	-3,913	-3,219	-3,479	-4,562	-3,741	-2,994	-2,507	
149	Malaysia	-24,075	-21,206	-5,629	-6,889	-6,495	-5,378	-4,862	-5,483	-5,483	-5,676	-6,760	-6,344	-5,599	-4,915	-5,379	-5,313	
150	Philippines	-2,112	-1,739	-540	-663	-440	-394	-251	-662	-431	-574	-600	-420	-454	-286	-589	-409	
151	Singapore	6,543	7,451	1,289	1,102	2,916	2,032	1,438	1,721	2,260	1,142	1,223	3,012	1,947	1,263	1,878	2,362	
152	Taiwan	-15,769	-12,520	-3,657	-4,676	-3,543	-3,542	-2,594	-3,243	-3,141	-3,756	-4,454	-3,437	-3,810	-2,738	-2,993	-2,978	
153	Thailand	-14,429	-14,398	-3,513	-4,242	-3,168	-3,555	-3,673	-3,533	-3,636	-3,537	-4,173	-3,078	-3,696	-3,710	-3,458	-3,533	
154	Other	-17,852	-18,794	-4,596	-5,539	-3,970	-4,135	-4,642	-5,398	-4,619	-4,598	-5,432	-3,899	-4,328	-4,670	-5,289	-4,508	
155	Middle East	-36,112	-33,770	-10,372	-11,215	-6,951	-6,604	-9,703	-9,312	-8,151	-10,088	-10,215	-7,246	-7,629	-9,446	-8,111	-8,586	
156	Israel	-9,639	-8,997	-2,549	-2,427	-2,408	-2,121	-2,572	-1,760	-2,544	-2,582	-2,354	-2,344	-2,247	-2,659	-1,655	-2,437	
157	Saudi Arabia	-24,350	-25,612	-6,782	-6,788	-5,107	-4,408	-6,528	-7,342	-7,334	-6,506	-6,249	-5,330	-4,958	-6,228	-6,706	-7,719	
158	Other	-2,123	839	-1,041	-2,000	564	-75	-603	-210	1,727	-1,000	-1,612	428	-424	-558	251	1,570	
159	Africa	-62,192	-69,064	-16,678	-18,718	-12,886	-14,474	-17,918	-17,788	-18,885	-16,097	-17,439	-13,363	-15,949	-17,207	-16,214	-19,694	
160	Algeria	-14,358	-16,168	-3,755	-5,001	-3,097	-3,527	-4,589	-4,692	-3,359	-3,637	-4,728	-3,226	-3,863	-4,415	-4,343	-3,547	
161	Nigeria	-25,635	-29,987	-6,902	-6,686	-5,516	-6,278	-6,438	-7,423	-9,849	-6,594	-6,225	-5,689	-6,840	-6,117	-6,864	-10,166	
162	South Africa	-3,052	-3,592	-954	-811	-652	-922	-1,030	-823	-817	-977	-781	-625	-981	-1,059	-756	-797	
163	Other	-19,147	-19,317	-5,067	-6,220	-3,621	-3,747	-5,860	-4,851	-4,860	-4,889	-5,705	-3,823	-4,265	-5,616	-4,252	-5,185	
164	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Memorandum:																		
165	Members of OPEC	-106,260	-125,715	-28,663	-31,668	-21,538	-25,388	-31,109	-33,464	-35,755	-27,575	-29,335	-22,402	-28,156	-29,752	-30,538	-37,269	

See the footnotes on pages 72-73.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2006	2007 ^P	Not seasonally adjusted								Seasonally adjusted							
			2006			2007					2006			2007				
			II	III	IV	I	II	III	IV ^P	II	III	IV	I ^r	II ^r	III ^r	IV ^P		
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:																	
1	Exports of goods, balance of payments basis, excluding military (A–B).....																	
	1,023,109	1,149,208	258,538	254,059	268,493	267,879	285,234	287,991	308,103	252,458	260,285	266,486	269,289	278,511	297,118	304,290		
2	Agricultural products.....	72,869	92,079	17,209	16,781	20,868	20,645	20,306	22,308	28,820	18,028	18,689	18,843	19,511	21,466	25,446		
3	Nonagricultural products.....	950,240	1,057,129	241,329	237,278	247,625	247,234	264,928	265,683	279,283	234,430	241,596	247,643	249,778	257,045	271,672		
4	Foods, feeds, and beverages.....	65,962	84,229	15,055	15,943	19,130	18,851	18,008	20,808	26,562	16,134	17,159	17,208	18,242	19,686	22,603		
5	Agricultural.....	59,608	77,563	13,711	14,044	17,639	17,328	16,595	18,722	24,918	14,515	15,585	15,638	16,700	18,005	20,884		
6	Grains and preparations.....	18,341	26,941	4,416	4,599	5,067	5,629	5,477	7,191	8,644	4,504	4,682	4,931	5,629	5,639	7,317		
7	Wheat.....	4,257	8,460	991	1,105	1,120	1,314	1,374	2,783	3,009	1,096	1,013	1,077	1,399	1,571	2,588		
8	Corn.....	8,227	11,219	1,995	2,462	2,599	2,496	2,790	3,334	3,953	2,230	2,425	2,605	2,431	2,943	3,240		
9	Soybeans.....	7,288	10,454	878	1,116	3,091	2,923	1,485	1,450	4,596	1,642	2,276	1,820	1,935	2,787	3,051		
10	Meat products and poultry.....	7,831	9,791	1,893	1,996	2,172	2,058	2,335	2,619	2,779	1,902	1,999	2,048	2,182	2,357	2,649		
11	Vegetables, fruits, nuts, and preparations.....	12,645	13,961	3,129	2,929	3,616	3,237	3,328	3,248	4,148	3,132	3,223	3,249	3,308	3,319	3,604		
12	Other agricultural foods, feeds, and beverages.....	13,503	16,416	3,395	3,404	3,693	3,481	3,970	4,214	4,751	3,335	3,405	3,590	3,654	3,903	4,263		
13	Nonagricultural (fish, distilled beverages, etc.).....	6,354	6,666	1,344	1,899	1,491	1,523	1,413	2,086	1,644	1,619	1,574	1,570	1,542	1,681	1,719		
14	Fish and shellfish.....	4,351	4,370	824	1,369	986	1,032	858	1,448	1,032	1,089	1,071	1,094	998	1,115	1,113		
15	Industrial supplies and materials.....	276,080	315,539	70,580	70,705	70,720	71,814	79,630	80,859	83,236	68,954	70,929	72,115	71,957	77,584	81,498		
16	Agricultural.....	12,872	14,096	3,393	2,662	3,127	3,200	3,595	3,506	3,795	3,416	3,006	3,101	2,710	3,355	4,456		
17	Raw cotton.....	4,516	4,592	1,521	841	595	885	1,504	1,324	879	1,370	919	891	526	1,086	1,896		
18	Tobacco, unmanufactured.....	1,134	1,201	206	135	400	381	162	193	465	261	266	318	263	197	395		
19	Hides and skins, including furskins.....	2,056	2,182	539	507	490	575	589	522	496	507	518	537	557	556	530		
20	Other agricultural industrial supplies.....	5,166	6,121	1,127	1,179	1,642	1,359	1,340	1,467	1,955	1,278	1,303	1,355	1,364	1,516	1,635		
21	Nonagricultural.....	263,208	301,443	67,187	68,043	67,593	68,614	76,035	77,353	79,441	65,538	67,923	69,014	69,247	74,229	77,042		
22	Energy products.....	40,609	48,760	10,476	10,722	10,480	9,789	11,518	12,544	14,909	10,280	10,772	10,569	10,026	11,281	12,342		
23	Fuels and lubricants.....	39,537	47,747	10,261	10,465	10,199	9,549	11,353	12,245	14,600	10,066	10,514	10,288	9,785	11,116	12,043		
24	Coal and related fuels.....	3,901	4,610	1,024	1,004	1,011	919	1,076	1,293	1,322	982	974	1,006	1,016	1,027	1,249		
25	Petroleum and products.....	31,568	37,641	8,037	8,807	8,131	7,509	8,557	9,669	11,906	7,883	8,886	8,227	7,648	8,370	9,511		
26	Paper and paper base stocks.....	16,476	18,630	4,069	4,169	4,303	4,327	4,558	4,733	5,012	4,032	4,182	4,344	4,295	4,525	4,778		
27	Textile supplies and related materials.....	13,033	12,934	3,451	3,285	3,037	3,148	3,359	3,266	3,161	3,248	3,303	3,178	3,192	3,164	3,279		
28	Chemicals, excluding medicinals.....	82,976	94,081	21,258	21,486	21,144	22,163	23,675	24,075	24,168	20,710	21,569	21,628	22,178	23,040	24,197		
29	Building materials, except metals.....	10,543	11,363	2,744	2,659	2,600	2,701	2,994	2,835	2,833	2,607	2,675	2,666	2,769	2,856	2,893		
30	Other nonmetals.....	26,843	27,207	6,898	6,693	6,612	6,628	6,966	6,921	6,692	6,673	6,759	6,766	6,631	6,728	6,999		
31	Metals and nonmetallic products.....	72,728	88,468	18,291	19,029	19,417	19,858	22,965	22,979	22,666	17,988	18,663	19,863	20,156	22,635	22,602		
32	Steelmaking materials.....	6,802	9,946	1,645	1,767	1,855	2,306	2,602	2,438	2,600	1,565	1,745	1,888	2,448	2,482	2,380		
33	Iron and steel products.....	12,443	14,607	3,189	3,120	3,122	3,468	3,750	3,653	3,736	3,066	3,167	3,251	3,382	3,613	3,765		
34	Nonferrous metals.....	34,419	43,172	8,573	9,150	9,629	9,200	11,296	11,556	11,120	8,669	8,778	9,771	9,364	11,420	11,131		
35	Nonmonetary gold.....	8,783	13,324	2,206	2,400	2,250	2,638	4,120	3,568	2,998	2,206	2,400	2,250	2,638	4,120	3,568		
36	Other precious metals.....	7,040	8,481	1,903	1,411	2,233	1,955	1,945	2,210	2,371	1,903	1,411	2,233	1,955	1,945	2,210		
37	Other nonferrous metals.....	18,596	21,367	4,464	5,339	5,146	4,607	5,231	5,778	5,751	4,560	4,967	5,288	4,771	5,355	5,353		
38	Other metals and nonmetallic products.....	19,064	20,743	4,884	4,992	4,811	4,884	5,317	5,332	5,210	4,688	4,973	4,983	4,962	5,120	5,326		
39	Capital goods, except automotive.....	413,894	445,944	104,571	102,653	108,480	105,280	110,457	112,097	118,110	102,289	103,915	107,921	106,692	107,461	114,385		
40	Machinery, except consumer-type.....	334,355	354,081	84,322	83,983	86,513	84,883	87,988	88,881	92,329	83,223	84,589	85,791	85,833	86,592	90,171		
41	Electric generating machinery, electric apparatus, and parts.....	39,272	41,458	10,030	10,035	9,875	10,197	10,433	10,464	10,364	9,891	9,986	9,986	10,241	10,300	10,511		
42	Nonelectric, including parts and attachments.....	295,083	312,623	74,292	73,948	76,638	74,686	77,555	78,417	81,965	73,332	74,603	75,805	75,592	76,292	79,660		
43	Oil drilling, mining, and construction machinery.....	23,349	28,533	5,602	5,824	7,000	6,966	6,990	7,232	7,345	5,421	5,933	7,047	7,059	6,759	7,289		
44	Industrial engines, pumps, and compressors.....	15,977	19,102	4,010	4,036	4,119	4,198	4,380	4,571	5,953	3,920	4,092	4,053	4,279	4,296	4,698		
45	Machine tools and metalworking machinery.....	9,497	6,711	2,380	2,431	2,410	1,667	1,676	1,651	1,717	2,329	2,468	2,369	1,699	1,640	1,694		
46	Measuring, testing, and control instruments.....	19,152	20,599	4,853	4,877	4,887	4,807	5,292	5,312	5,188	4,722	4,918	4,915	4,819	5,160	5,418		
47	Other industrial, agricultural, and service industry machinery.....	66,086	75,864	17,050	16,538	16,435	17,377	19,766	19,262	19,099	16,278	16,778	16,894	17,674	18,901	19,770		
48	Computers, peripherals, and parts.....	47,580	42,874	11,550	11,513	12,827	11,213	10,060	10,451	11,050	12,022	11,802	11,977	11,291	10,430	10,804		
49	Semiconductors.....	52,430	50,189	13,650	13,562	12,643	12,160	12,566	12,382	13,081	13,550	13,197	12,693	12,521	12,415	12,094		
50	Telecommunications equipment.....	28,322	31,390	7,048	7,229	7,682	7,198	7,574	8,209	8,409	6,988	7,267	7,443	7,516	7,477	8,227		
51	Other office and business machines.....	2,702	5,392	700	671	705	1,098	1,349	1,460	1,485	701	682	660	1,149	1,357	1,493		
52	Scientific, hospital, and medical equipment and parts.....	29,988	31,969	7,449	7,267	7,930	7,642	7,902	7,887	8,538	7,401	7,471	7,754	7,585	7,857	8,173		
53	Civilian aircraft, engines, and parts.....	75,170	87,151	19,077	17,660	20,764	19,398	21,249	22,018	24,486	17,894	18,316	20,927	19,860	19,649	23,016		
54	Civilian aircraft, complete, all types.....	40,833	48,853	10,553	9,044	11,744	10,252	11,857	12,500	14,244	9,479	9,665	11,992	10,595	10,385	13,403		
55	Other transportation equipment.....	4,369	4,712	1,172	1,010	1,203	999	1,220	1,198	1,295	1,172	1,010	1,203	999	1,220	1,198		
56	Automotive vehicles, parts, and engines.....	107,161	120,941	28,252	25,321	27,684	27,703	31,707	29,339	32,192	26,107	27,548	27,379	27,857	29,487	32,163		
57	To Canada.....	56,772	59,715	15,589	12,913	14,320	14,518	16,031	13,593	15,573	13,856	14,722	14,412	14,271	14,280	15,792		
58	Passenger cars, new and used.....	13,135	15,049	3,788	2,703	3,456	3,344	4,162	3,214	4,329	3,076	3,513	3,352	3,272	3			

Table 3. Private Services Transactions
[Millions of dollars]

Line		2006	2007 ^P	Not seasonally adjusted								Seasonally adjusted							
				2006			2007					2006			2007				
				II	III	IV	I	II	III ^r	IV ^P	II	III	IV	I ^r	II ^r	III ^r	IV ^P		
1	Exports of private services	404,327	462,234	97,824	103,596	107,615	105,133	111,185	122,093	123,823	99,643	101,187	106,549	107,151	112,614	118,438	124,030		
2	Travel (table 1, line 6)	85,694	97,097	22,050	24,006	20,853	19,712	24,557	29,177	23,651	21,212	21,527	22,110	21,877	23,164	25,211	26,845		
3	Passenger fares (table 1, line 7)	22,187	25,329	5,233	6,032	5,698	5,520	5,860	6,868	7,080	5,328	5,696	5,765	5,772	6,132	6,550	6,874		
4	Other transportation (table 1, line 8)	46,297	51,854	11,640	11,954	11,837	11,903	12,571	13,143	14,237	11,754	11,716	11,789	12,144	12,677	13,084	13,949		
5	Freight	17,266	19,486	4,300	4,405	4,501	4,387	4,811	4,909	5,379	4,252	4,422	4,443	4,487	4,762	4,929	5,308		
6	Port services	29,031	32,368	7,340	7,549	7,336	7,516	7,760	8,234	8,858	7,502	7,294	7,346	7,657	7,915	8,155	8,641		
7	Royalties and license fees (table 1, line 9)	62,378	71,345	15,051	15,514	17,536	15,889	17,559	18,248	19,650	15,196	15,815	16,444	16,645	17,569	18,384	18,747		
8	Affiliated	44,477	46,722	11,063	11,068	12,178	10,684	11,619	11,627	12,793	11,107	11,269	11,386	11,440	11,629	11,763	11,890		
9	U.S. parents' receipts	39,340	41,323	9,807	9,764	10,613	9,618	10,300	10,256	11,148	9,809	9,989	10,145	10,180	10,293	10,403	10,447		
10	U.S. affiliates' receipts	5,137	5,399	1,256	1,305	1,565	1,065	1,319	1,370	1,644	1,299	1,280	1,241	1,260	1,336	1,360	1,443		
11	Unaffiliated	17,901	24,623	3,988	4,446	5,358	5,205	5,940	6,621	6,857	4,088	4,546	5,058	5,205	5,940	6,621	6,857		
12	Industrial processes ¹	7,510	7,586	1,712	1,800	2,184	1,926	1,925	1,860	1,875	1,712	1,800	2,184	1,926	1,925	1,860	1,875		
13	Other ²	10,390	17,037	2,276	2,646	3,173	3,279	4,015	4,762	4,982	2,376	2,746	2,873	3,279	4,015	4,762	4,982		
14	Other private services (table 1, line 10)	187,771	216,609	43,850	46,090	51,691	52,109	50,638	54,657	59,205	46,153	46,433	50,441	50,713	53,072	55,209	57,615		
15	Affiliated services	57,638	63,794	14,065	13,660	16,758	14,649	15,372	15,183	18,590	14,438	14,453	14,929	15,362	15,768	16,113	16,551		
16	U.S. parents' receipts	32,551	36,644	7,878	7,791	9,361	8,651	8,819	8,798	10,376	8,065	8,214	8,433	8,868	8,962	9,311	9,501		
17	U.S. affiliates' receipts	25,088	27,150	6,187	5,869	7,397	5,998	6,553	6,385	8,214	6,373	6,239	6,496	6,494	6,806	6,802	7,050		
18	Unaffiliated services	130,133	152,815	29,785	32,430	34,933	37,460	35,266	39,474	40,615	31,715	31,980	35,512	35,351	37,304	39,096	41,064		
19	Education	14,570	14,987	1,800	4,066	2,695	6,176	1,842	4,194	2,775	3,637	3,656	3,671	3,702	3,730	3,774	3,783		
20	Financial services	37,114	45,309	8,781	8,395	10,675	10,191	10,986	11,702	12,430	8,781	8,395	10,675	10,191	10,986	11,702	12,430		
21	Insurance services	9,276	10,490	2,341	2,239	2,366	2,581	2,552	2,623	2,734	2,341	2,239	2,366	2,581	2,552	2,623	2,734		
22	Telecommunications	6,257	7,110	1,399	1,792	1,712	1,700	1,788	1,809	1,813	1,399	1,792	1,712	1,700	1,788	1,809	1,813		
23	Business, professional, and technical services	47,400	56,122	11,653	12,092	13,063	12,446	13,566	14,363	15,747	11,732	12,115	12,695	12,739	13,699	14,469	15,216		
24	Other unaffiliated services ³	15,515	18,796	3,810	3,846	4,422	4,366	4,532	4,782	5,116	3,826	3,783	4,393	4,439	4,550	4,719	5,089		
25	Imports of private services	307,770	335,303	79,606	80,118	77,662	74,685	85,530	88,829	86,260	76,666	76,979	79,136	82,155	85,401	88,072			
26	Travel (table 1, line 23)	72,029	76,426	20,596	20,549	15,951	15,917	21,443	21,992	17,074	18,077	18,015	18,355	18,603	18,789	19,344	19,690		
27	Passenger fares (table 1, line 24)	27,503	28,574	7,528	7,257	6,542	6,157	7,568	7,841	7,008	6,927	6,889	6,939	6,769	6,921	7,298	7,586		
28	Other transportation (table 1, line 25)	65,282	67,094	16,531	17,037	16,243	15,568	16,902	17,519	17,105	16,401	16,491	16,365	16,381	16,572	16,874	17,267		
29	Freight	45,700	45,632	11,430	11,785	11,480	10,798	11,626	11,893	11,315	11,346	11,515	11,612	11,254	11,352	11,544	11,482		
30	Port services	19,582	21,462	5,101	5,252	4,763	4,770	5,276	5,626	5,790	5,055	4,976	4,753	5,127	5,220	5,330	5,785		
31	Royalties and license fees (table 1, line 26)	26,432	27,924	6,135	6,092	7,808	6,405	6,496	6,493	8,531	6,532	6,497	6,636	6,810	6,898	7,015	7,201		
32	Affiliated	20,963	22,883	4,814	4,810	6,643	5,128	5,254	5,251	7,251	5,211	5,216	5,471	5,533	5,656	5,773	5,921		
33	U.S. parents' payments	2,260	2,468	552	553	593	615	602	603	648	552	553	593	615	602	603	648		
34	U.S. affiliates' payments	18,703	20,415	4,262	4,258	6,049	4,513	4,652	4,647	6,603	4,660	4,663	4,877	4,918	5,054	5,170	5,273		
35	Unaffiliated	5,469	5,040	1,321	1,282	1,165	1,277	1,242	1,242	1,280	1,321	1,282	1,165	1,277	1,242	1,280	1,280		
36	Industrial processes ¹	3,017	3,272	708	741	782	856	776	812	828	708	741	782	856	776	812	828		
37	Other ²	2,453	1,769	614	542	382	421	466	430	452	614	542	382	421	466	430	452		
38	Other private services (table 1, line 27)	116,524	135,285	28,816	29,183	31,118	30,638	33,121	34,984	36,542	28,728	29,087	30,841	31,111	32,975	34,870	36,328		
39	Affiliated services	48,201	53,311	11,834	11,603	13,213	12,602	13,208	13,148	14,353	11,768	11,870	12,789	12,807	13,086	13,443	13,974		
40	U.S. parents' payments	26,026	29,375	6,594	6,327	7,167	6,684	7,486	7,241	7,964	6,529	6,593	6,743	6,889	7,364	7,536	7,585		
41	U.S. affiliates' payments	22,175	23,936	5,240	5,276	6,046	5,918	5,722	5,907	6,389	5,240	5,276	6,046	5,918	5,722	5,907	6,389		
42	Unaffiliated services	68,323	81,974	16,982	17,580	17,905	18,036	19,913	21,836	22,189	16,960	17,217	18,052	18,304	19,889	21,427	22,354		
43	Education	4,403	4,780	1,107	1,459	1,008	910	1,218	1,609	1,043	1,085	1,097	1,155	1,178	1,194	1,199	1,208		
44	Financial services	8,497	11,840	2,133	2,115	2,365	2,431	2,995	3,098	3,316	2,133	2,115	2,365	2,431	2,995	3,098	3,316		
45	Insurance services	33,582	38,030	8,333	8,600	8,634	8,680	9,061	9,970	10,319	8,333	8,600	8,634	8,680	9,061	9,970	10,319		
46	Telecommunications	4,557	4,899	1,192	1,135	1,162	1,181	1,254	1,221	1,243	1,192	1,135	1,162	1,181	1,254	1,221	1,243		
47	Business, professional, and technical services	15,845	21,215	3,866	3,883	4,423	4,532	5,109	5,635	5,939	3,866	3,883	4,423	4,532	5,109	5,635	5,939		
48	Other unaffiliated services ³	1,441	1,210	351	388	314	302	276	304	328	351	388	314	302	276	304	328		
Supplemental detail on insurance transactions:																			
49	Premiums received ⁴	23,252	22,781	5,937	5,415	5,905	5,490	5,400	5,768	6,122	5,937	5,415	5,905	5,490	5,400	5,768	6,122		
50	Actual losses paid	10,928	11,302	2,780	2,558	2,486	2,556	2,712	2,911	3,123	2,780	2,558	2,486	2,556	2,712	2,911	3,123		
51	Premiums paid ⁴	65,280	70,642	16,348	16,522	16,270	16,078	16,871	18,538	19,154	16,348	16,522	16,270	16,078	16,871	18,538	19,154		
52	Actual losses recovered	29,324	31,653	7,246	7,436	7,601	7,738	7,860	7,973	8,083	7,246	7,436	7,601	7,738	7,860	7,973	8,083		
Memoranda:																			
53	Balance on goods (table 1, line 72)	-838,271	-815,370	-209,750	-231,671	-203,627	-185,752	-201,693	-214,918	-213,007	-211,276	-218,899	-200,339	-201,712	-205,059	-200,547	-208,051		
54	Balance on private services (line 1 minus line 25)	96,558	126,931	18,219	23,478	29,953	30,448	25,655	33,265	37,563	22,977	24,208	27,414	27,477	30,459	33,037	35,958		
55	Balance on goods and private services (lines 53 and 54)	-741,714	-688,439	-191,531	-208,193	-173,674	-155,304	-176,037	-181,653	-175,444	-188,299	-194,691	-172,925	-174,235	-174,600	-167,510	-172,093		

See the foot

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2006	2007 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2007
				2006				2007				
				I	II	III	IV	I	II	III ^r	IV ^P	
A1	U.S. official reserve assets, net (table 1, line 41)	2,374	-122	513	-560	1,006	1,415	-72	26	-54	-22	277,211
2	Gold (table 1, line 42).....	0	0	0	0	0	0	0	0	0	0	218,025
3	Special drawing rights (table 1, line 43).....	-223	-154	-67	-51	-54	-51	-43	-39	-37	-35	9,476
4	Reserve position in the International Monetary Fund (table 1, line 44).....	3,331	1,021	729	-351	1,275	1,678	212	294	230	285	4,244
5	Foreign currencies (table 1, line 45).....	-734	-989	-149	-158	-215	-212	-241	-229	-247	-272	45,466
B1	Foreign official assets in the United States, net (table 1, line 56)	440,264	412,698	125,257	120,861	108,799	85,347	152,193	70,464	38,857	151,184	3,263,192
	By instrument:											
2	U.S. Treasury securities (table 1, line 58).....	189,181	49,900	65,124	24,262	52,746	47,049	37,705	-13,125	-11,768	37,088	1,622,206
3	Bills and certificates.....	-25,031	19,467	13,270	-27,462	-8,224	-2,615	22,099	-38,153	17,349	18,172	196,299
4	Bonds and notes, marketable.....	214,133	30,349	51,835	51,705	60,950	49,643	15,586	25,007	-29,138	18,894	1,424,796
5	Bonds and notes, nonmarketable.....	79	84	19	19	20	21	20	21	21	22	1,111
6	Other U.S. government securities (table 1, line 59).....	191,553	181,952	47,214	41,364	55,226	47,749	73,067	56,400	29,354	23,131	783,970
7	Other U.S. government liabilities (table 1, line 60).....	3,133	5,673	26	824	1,154	1,129	654	-77	995	4,101	24,672
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	22,040	108,456	2,394	42,533	-7,221	-15,666	29,797	15,981	9,805	52,873	405,647
9	Banks' liabilities for own account ¹	41,830	32,317	25,839	20,086	4,839	-8,934	29,799	15,402	-27,432	14,548	223,635
10	Repurchase agreements.....	22,903	40,502	24,477	17,118	-8,539	-10,153	34,403	7,813	-21,118	19,404	158,487
11	Deposits and brokerage balances ²	14,745	-6,616	583	5,673	8,513	-24	934	4,990	-5,005	-7,535	54,600
12	Other liabilities.....	4,182	-1,569	779	-2,705	4,865	1,243	-5,538	2,599	-1,309	2,679	11,088
13	Banks' customers' liabilities ¹	-19,790	76,139	-23,445	22,447	-12,060	-6,732	-2	579	37,237	38,325	182,012
14	Negotiable certificates of deposit and other short-term instruments.....	-18,767	75,240	-22,321	22,405	-12,306	-6,545	80	-141	36,833	38,468	181,011
15	Other liabilities.....	-1,023	899	-1,124	42	246	-187	-82	720	404	-143	1,001
16	Other foreign official assets (table 1, line 62).....	34,357	66,717	10,499	11,878	6,894	5,086	10,970	11,285	10,471	33,991	426,697
	By area:											
17	Europe.....	88,407	55,741	39,306	12,237	7,241	29,623	17,521	-18,650	22,710	34,160	547,242
18	Canada.....	-965	692	229	-417	-422	-355	618	283	-1,055	846	8,213
19	Latin America and Caribbean.....	36,764	74,466	8,192	12,216	9,021	7,335	20,542	29,533	15,636	8,755	258,500
20	Asia.....	311,178	288,269	75,754	89,860	97,213	48,351	109,724	48,122	17,651	112,772	2,398,800
21	Africa.....	-1,851	7,075	-1,443	2,737	176	-3,321	1,808	4,167	-573	1,673	21,526
22	Other.....	6,731	-13,545	3,219	4,228	-4,430	3,714	1,980	7,009	-15,512	-7,022	28,911

See the footnotes on pages 72-73.

Table 5. Selected U.S. Government Transactions

[Millions of dollars]

Line		2006	2007 ^P	Not seasonally adjusted							
				2006				2007			
				I	II	III	IV	I	II	III ^r	IV ^P
A1	U.S. government grants and transactions increasing government assets, total	31,836	59,175	8,400	8,094	8,343	6,998	11,018	6,727	7,200	34,229
	By category										
2	Grants, net.....	28,853	32,795	6,891	7,713	7,743	6,505	10,372	5,477	7,043	9,903
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	27,142	32,699	5,671	7,226	7,741	6,504	10,372	5,439	6,985	9,903
4	Financing military purchases ¹	2,787	5,995	545	456	659	1,126	3,607	499	743	1,146
5	Other grants.....	24,355	26,704	5,126	6,770	7,082	5,377	6,765	4,940	6,242	8,757
6	Cash contributions received from coalition partners for Persian Gulf operations.....										
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	1,711	96	1,220	487	2	2	0	39	57	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	2,992	2,441	1,517	376	592	507	608	1,348	182	302
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,024	1,651	1,302	162	336	224	284	1,184	90	93
10	Credits repayable in U.S. dollars.....	968	784	215	214	256	284	319	164	92	210
11	Credits repayable in other than U.S. dollars.....	0	5	0	0	0	0	5	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-9	23,940	-8	6	8	-15	38	-98	-25	24,025
14	Foreign currency holdings (excluding administrative cash holdings), net.....	0	5	0	0	0	0	5	0	0	0
	Receipts from:										
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0	0	0	0
17	Repayments of principal.....	0	5	0	0	0	0	5	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0	0	0	0
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	50	-120	7	9	7	27	4	-82	-44	2
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net ²	0	0	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net ³	-59	24,055	-16	-3	1	-42	29	-16	19	24,023
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,024	1,651	1,302	162	336	224	284	1,184	90	93
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,384	1,209	400	413	301	270	302	316	283	308
29	Under Foreign Assistance Act and related programs.....	25,362	30,484	5,223	6,727	7,318	6,095	9,949	4,902	6,245	9,388
30	Under Export-Import Bank Act.....	1,690	66	1,201	398	51	41	18	42	3	3
31	Under Commodity Credit Corporation Charter Act.....	7	119	3	2	0	2	98	6	0	15
32	Under other grant and credit programs.....	1,427	1,586	287	396	336	409	334	293	560	399
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	0	5	0	0	0	0	5	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net ³	-59	24,055	-16	-3	1	-42	29	-16	19	24,023
	By disposition ³										
36	Estimated transactions involving no direct dollar outflow from the United States.....	18,477	20,637	4,835	4,734	4,701	4,207	7,451	3,463	4,025	5,698
37	Expenditures on U.S. goods.....	4,305	7,350	870	997	1,092	1,347	4,051	924	856	1,519
38	Expenditures on U.S. services ⁴	9,639	10,577	2,074	2,663	2,822	2,080	2,721	1,996	2,372	3,488
39	Financing of military sales contracts by U.S. government ⁵ (line C6).....	2,617	2,554	582	557	756	722	582	555	759	658
40	By long-term credits.....	439	206	58	112	103	166	51	61	21	73
41	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
42	By grants ¹	2,178	2,346	524	445	653	556	531	494	737	584
43	U.S. government grants and credits to repay prior U.S. government credits ^{1 4} ⁶	1,865	250	1,302	508	24	31	91	71	65	24
44	U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	62	-86	10	10	11	32	10	9	-119	14
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11).....	0	0	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	11	6	3	1	3	4	5	91	-92	3
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions ⁹	13,359	38,537	3,565	3,361	3,642	2,791	3,567	3,264	3,175	28,531
B1	Repayments on U.S. government long-term assets, total (table 1, line 48)	8,329	3,450	2,558	2,147	2,170	1,454	1,091	881	780	697
2	Receipts of principal on U.S. government credits.....	8,329	3,449	2,558	2,147	2,170	1,453	1,091	881	780	697
3	Under Agricultural Trade Development and Assistance Act and related programs.....	694	460	145	148	140	261	136	97	127	100
4	Under Foreign Assistance Act and related programs.....	1,759	1,460	556	473	364	365	548	368	294	250
5	Under Export-Import Bank Act.....	3,784	1,216	1,791	1,451	311	231	278	291	350	297
6	Under Commodity Credit Corporation Charter Act.....	1,849	312	59	75	1,118	597	129	125	8	50
7	Under other credit programs.....	244	(*)	7	(*)	237	(*)	0	0	(*)	(*)
8	Receipts on other long-term assets.....	(*)	(*)	0	0	0	(*)	0	0	0	(*)
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	3,133	5,673	26	824	1,154	1,129	654	-77	995	4,101
2	Associated with military sales contracts ²	3,120	5,692	30	825	1,145	1,120	672	-96	1,016	4,100
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	18,837	19,877	4,502	4,771	4,682	4,881	5,149	3,386	4,153	7,190
4	Less U.S. government receipts from principal repayments.....	929	535	231	315	192	191	303	88	59	86
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	292	497	292	0	0	0	497	0	0	0
6	Plus financing of military sales contracts by U.S. government ⁵ (line A39).....	2,617	2,554	582	557	756	722	582	555	759	658
7	By long-term credits.....	439	206	58	112	103	166	51	61	21	73
8	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
9	By grants ¹	2,178	2,346	524	445	653	556	531	494	737	584
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1 2} (table 1, line 5).....	17,112	15,706	4,531	4,188	4,102	4,291	4,259	3,949	3,837	3,661
11	Associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line A45).....	0	0	0	0	0	0	0	0	0	0
12	Associated with other liabilities.....	14	-19	-3	-1	9	9	-17	19	-21	(*)
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸										
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	1	(*)	(*)	0	(*)	(*)	0	(*)	(*)	(*)
15	Other sales and miscellaneous operations.....	13	-19	-4	-1	9	9	-17	19	-21	0

See the footnotes on pages 72-73.

Table 6. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	2006	2007 ^P	Not seasonally adjusted								Seasonally adjusted							
				2006				2007				2006				2007			
				I	II	III	IV	I	II	III ^r	IV ^P	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P
U.S. direct investment abroad:																			
1	Income (table 1, line 14)	310,224	352,636	72,512	79,156	77,783	80,774	78,479	88,798	91,469	93,889	73,304	77,702	78,372	80,846	79,422	87,075	91,928	94,211
2	Earnings	304,476	344,810	71,124	77,631	76,294	79,426	76,670	86,924	89,364	91,852	71,916	76,177	76,884	79,499	77,612	85,200	89,823	92,174
3	Distributed earnings	84,382	90,500	15,572	25,576	14,299	28,756	14,832	23,002	18,102	34,564	22,772	23,944	18,412	19,255	21,516	22,280	23,144	23,560
4	Reinvested earnings	220,093	254,310	55,553	51,876	61,995	50,670	61,838	63,922	71,262	57,287	49,144	52,233	58,472	60,244	56,096	62,921	66,679	68,614
5	Reinvested earnings without current-cost adjustment	201,349	235,641	50,786	47,179	57,344	46,041	57,167	59,254	66,596	52,623	44,377	47,536	53,821	55,615	51,425	58,253	62,013	63,950
6	Current-cost adjustment	18,744	18,669	4,767	4,697	4,651	4,629	4,671	4,668	4,666	4,664	4,767	4,697	4,651	4,629	4,671	4,668	4,666	4,664
7	Interest	5,748	7,826	1,387	1,525	1,489	1,348	1,810	1,874	2,105	2,037	1,387	1,525	1,489	1,348	1,810	1,874	2,105	2,037
8	U.S. parents' receipts	9,908	11,951	2,305	2,487	2,498	2,617	2,825	2,951	3,128	3,047	2,305	2,487	2,498	2,617	2,825	2,951	3,128	3,047
9	U.S. parents' payments	-4,159	-4,125	-918	-963	-1,010	-1,269	-1,015	-1,077	-1,023	-1,010	-918	-963	-1,010	-1,269	-1,015	-1,077	-1,023	-1,010
10	Income without current-cost adjustment	291,480	333,967	67,745	74,459	73,132	76,145	73,808	84,130	86,803	89,225	68,537	73,005	73,721	76,217	74,751	82,407	87,262	89,547
11	Manufacturing	59,243	69,409	13,100	15,533	15,341	15,269	15,683	18,099	18,036	17,590	13,690	14,381	15,417	15,755	16,363	16,778	18,052	18,216
12	Wholesale trade	29,271	30,540	6,319	7,995	6,609	8,347	6,988	7,983	7,706	7,863	6,871	7,831	7,091	7,478	7,544	7,768	8,207	7,021
13	Finance (including depository institutions and insurance)	31,791	36,284	8,206	7,927	8,166	7,492	7,801	9,279	10,063	9,141	7,857	7,790	8,198	7,947	7,508	9,092	10,004	9,680
14	Holding companies, except bank holding companies	100,387	122,193	24,025	24,615	25,235	26,511	26,389	29,411	32,378	34,015	24,025	24,615	25,235	26,511	26,389	29,411	32,378	34,015
15	Other	70,788	75,541	16,094	18,388	17,780	18,526	16,947	19,358	18,621	20,615	16,094	18,388	17,780	18,526	16,947	19,358	18,621	20,615
16	Earnings without current-cost adjustment (line 2 less line 6)	285,732	326,141	66,357	72,934	71,643	74,797	71,999	82,256	84,698	87,188	67,149	71,480	72,233	74,870	72,941	80,532	85,157	87,510
17	Manufacturing	57,640	67,791	12,740	15,121	14,903	14,876	15,271	17,659	17,657	17,203	13,330	13,969	14,980	15,361	15,950	16,338	17,674	17,829
18	Wholesale trade	28,802	30,141	6,205	7,857	6,503	8,273	6,902	7,900	7,601	7,739	6,756	7,693	6,985	7,368	7,458	7,685	8,102	6,896
19	Finance (including depository institutions and insurance)	32,285	36,287	8,287	8,022	8,275	7,700	7,820	9,286	10,040	9,142	7,938	7,885	8,306	8,156	7,526	9,099	9,981	9,681
20	Holding companies, except bank holding companies	99,309	119,967	23,732	24,310	24,969	26,297	25,895	28,926	31,745	33,400	23,732	24,310	24,969	26,297	25,895	28,926	31,745	33,400
21	Other	67,696	71,955	15,393	17,624	16,992	17,687	16,112	18,485	17,655	19,703	15,393	17,624	16,992	17,687	16,112	18,485	17,655	19,703
22	Interest	5,748	7,826	1,387	1,525	1,489	1,348	1,810	1,874	2,105	2,037	1,387	1,525	1,489	1,348	1,810	1,874	2,105	2,037
23	Manufacturing	1,603	1,618	360	412	437	393	412	440	379	387	360	412	437	393	412	440	379	387
24	Wholesale trade	469	399	114	138	106	111	87	83	105	124	114	138	106	111	87	83	105	124
25	Finance (including depository institutions and insurance)	-493	-3	-81	-95	-108	-209	-19	-6	23	-1	-81	-95	-108	-209	-19	-6	23	-1
26	Holding companies, except bank holding companies	1,078	2,226	293	306	265	214	494	485	632	615	293	306	265	214	494	485	632	615
27	Other	3,092	3,586	701	764	788	839	835	872	966	912	701	764	788	839	835	872	966	912
28	Capital (table 1, line 51)	-235,358	-335,415	-72,911	-53,386	-52,540	-56,521	-87,628	-79,423	-63,254	-105,111	-66,502	-53,744	-49,018	-66,094	-81,886	-78,422	-58,671	-116,437
29	Equity capital	-30,247	-93,900	-12,589	-2,916	-4,662	-10,081	-19,059	-25,927	2,002	-50,916	-12,589	-2,916	-4,662	-10,081	-19,059	-25,927	2,002	-50,916
30	Increases in equity capital	-76,234	-154,872	-17,337	-12,462	-15,082	-31,353	-26,575	-41,793	-21,486	-65,019	-17,337	-12,462	-15,082	-31,353	-26,575	-41,793	-21,486	-65,019
31	Decreases in equity capital	45,987	60,972	4,748	9,546	10,421	21,272	7,515	15,866	23,488	14,103	4,748	9,546	10,421	21,272	7,515	15,866	23,488	14,103
32	Reinvested earnings (line 4 with sign reversed)	-220,093	-254,310	-55,553	-51,876	-61,995	-50,670	-61,838	-63,922	-71,262	-57,287	-49,144	-52,233	-58,472	-60,244	-56,096	-62,921	-66,679	-68,614
33	Intercompany debt	14,983	12,794	-4,769	1,405	14,116	4,230	-6,730	10,426	6,006	3,092	-4,769	1,405	14,116	4,230	-6,730	10,426	6,006	3,092
34	U.S. parents' receivables	-6,368	-9,910	-9,870	-7,601	8,704	2,399	-7,651	299	-5,480	2,921	-9,870	-7,601	8,704	2,399	-7,651	299	-5,480	2,921
35	U.S. parents' payables	21,351	22,704	5,101	9,006	5,412	1,832	920	10,127	11,486	171	5,101	9,006	5,412	1,832	920	10,127	11,486	171
36	Capital without current-cost adjustment	-216,614	-316,746	-68,144	-48,689	-47,889	-51,892	-82,957	-74,755	-58,588	-100,447	-61,735	-49,047	-44,367	-61,465	-77,215	-73,754	-54,005	-111,773
37	Manufacturing	-60,022	-64,963	-8,834	-11,633	-13,984	-25,571	-15,922	-14,799	-17,140	-17,101	-8,721	-9,958	-13,988	-27,355	-16,011	-12,851	-16,980	-19,121
38	Wholesale trade	-22,703	-19,036	-7,786	-3,003	-4,633	-7,281	-5,935	-3,219	-6,422	-3,460	-8,035	-2,392	-4,642	-7,634	-6,251	-2,608	-6,038	-4,139
39	Finance (including depository institutions and insurance)	-20,633	-47,981	-10,207	-14,146	1,876	1,845	-13,694	-15,051	-10,968	-8,267	-9,249	-13,338	2,265	-311	-12,575	-14,115	-10,223	-11,067
40	Holding companies, except bank holding companies	-73,929	-124,885	-27,996	-14,793	-17,362	-13,778	-29,766	-32,815	-12,745	-49,559	-25,075	-15,093	-16,538	-17,223	-26,573	-33,211	-11,735	-53,367
41	Other	-39,328	-59,882	-13,320	-5,115	-11,662	-7,106	-17,641	-8,870	-11,313	-22,059	-10,656	-8,266	-11,464	-8,941	-15,806	-10,968	-9,029	-24,079
42	Equity capital	-30,247	-93,900	-12,589	-2,916	-4,662	-10,081	-19,059	-25,927	2,002	-50,916	-12,589	-2,916	-4,662	-10,081	-19,059	-25,927	2,002	-50,916
43	Manufacturing	-15,354	-12,457	-255	19	-3,058	-12,060	-6,443	-837	-1,329	-3,848	-255	19	-3,058	-12,060	-6,443	-837	-1,329	-3,848
44	Wholesale trade	-1,141	-2,639	90	-263	57	-1,025	-89	-416	-1,333	-801	90	-263	57	-1,025	-89	-416	-1,333	-801
45	Finance (including depository institutions and insurance)	-8,675	-32,291	-4,947	-5,134	429	978	-5,465	-14,082	-7,388	-5,356	-4,947	-5,134	429	978	-5,465	-14,082	-7,388	-5,356
46	Holding companies, except bank holding companies	-10,054	-36,789	-6,768	274	-2,090	-1,471	-2,129	-16,122	10,945	-29,483	-6,768	274	-2,090	-1,471	-2,129	-16,122	10,945	-29,483
47	Other	4,977	-9,724	-708	2,188	0	3,497	-4,934	5,531	1,107	-11,428	-708	2,188	0	3,497	-4,934	5,531	1,107	-11,428
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-201,349	-235,641	-50,786	-47,179	-57,344	-46,041	-57,167	-59,254	-66,596	-52,623	-44,377	-47,536	-53,821	-55,615	-51,425	-58,253	-62,013	-63,950
49	Manufacturing	-44,841	-54,924	-9,191	-12,560	-11,893	-11,197	-12,900	-15,107	-14,066	-12,852	-9,077	-10,885	-11,898	-12,981	-12,989	-13,159	-13,905	-14,871
50	Wholesale trade	-23,104	-23,248	-5,296	-6,576	-5,552	-5,679	-6,139	-6,721	-5,792	-4,596	-5,545	-5,966	-5,561	-6,033	-6,455	-6,110	-5,409	-5,275
51	Finance (including depository institutions and insurance)	-19,149	-18,562	-5,161	-3,897	-6,013	-4,078	-3,372	-4,440	-6,368	-4,382	-4,202	-3,089	-5,624	-6,234	-2,253	-3,503	-5,623	-7,182
52	Holding companies, except bank holding companies	-72,																	

Table 6. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	2006	2007 ^P	Not seasonally adjusted								Seasonally adjusted							
				2006				2007				2006				2007			
				I	II	III	IV	I	II	III [†]	IV ^P	I	II	III	IV	I [†]	II [†]	III [†]	IV ^P
Foreign direct investment in the United States:																			
66	Income (table 1, line 31)	-136,010	-129,034	-31,021	-34,113	-38,318	-32,558	-31,408	-37,808	-36,270	-23,547	-31,299	-33,055	-37,885	-33,772	-31,701	-36,766	-35,846	-24,721
67	Earnings	-117,237	-106,159	-27,105	-29,944	-33,046	-27,142	-26,445	-32,383	-30,348	-16,982	-27,382	-28,886	-32,613	-28,356	-26,738	-31,341	-29,924	-18,156
68	Distributed earnings	-46,618	-42,056	-4,905	-5,911	-9,272	-26,529	-6,930	-12,022	-7,581	-15,523	-5,120	-6,235	-10,949	-24,313	-6,943	-12,862	-8,690	-13,561
69	Reinvested earnings	-70,620	-64,103	-22,200	-24,033	-23,774	-612	-19,516	-20,361	-22,767	-1,460	-22,262	-22,650	-21,664	-4,043	-19,795	-18,479	-21,234	-4,595
70	Reinvested earnings without current-cost adjustment	-65,434	-58,987	-20,736	-22,716	-22,551	570	-18,233	-19,081	-21,490	-184	-20,798	-21,333	-20,441	-2,861	-18,512	-17,199	-19,957	-3,319
71	Current-cost adjustment	-5,186	-5,116	-1,464	-1,317	-1,223	-1,182	-1,283	-1,280	-1,277	-1,276	-1,464	-1,317	-1,223	-1,182	-1,283	-1,280	-1,277	-1,276
72	Interest	-18,773	-22,875	-3,917	-4,169	-5,272	-5,416	-4,963	-5,425	-5,922	-6,565	-3,917	-4,169	-5,272	-5,416	-4,963	-5,425	-5,922	-6,565
73	U.S. affiliates' payments	-23,185	-29,179	-4,895	-5,312	-6,491	-6,487	-5,991	-7,112	-7,626	-8,449	-4,895	-5,312	-6,491	-6,487	-5,991	-7,112	-7,626	-8,449
74	U.S. affiliates' receipts	4,412	6,304	978	1,144	1,220	1,071	1,028	1,687	1,704	1,885	978	1,144	1,220	1,071	1,028	1,687	1,704	1,885
75	Income without current-cost adjustment	-130,824	-123,918	-29,557	-32,796	-37,095	-31,376	-30,125	-36,528	-34,993	-22,271	-29,835	-31,737	-36,662	-32,590	-30,418	-35,486	-34,569	-23,445
76	Manufacturing	-54,319	-62,690	-11,309	-12,980	-14,658	-15,373	-13,322	-15,855	-16,083	-17,431	-11,586	-11,921	-14,225	-16,587	-13,615	-14,813	-15,659	-18,604
77	Wholesale trade	-28,218	-22,811	-7,088	-6,918	-7,899	-6,312	-5,491	-7,846	-5,707	-3,767	-7,088	-6,918	-7,899	-6,312	-5,491	-7,846	-5,707	-3,767
78	Finance (including depository institutions and insurance)	-18,601	-6,542	-4,124	-5,940	-6,277	-2,259	-3,960	-4,151	-4,735	6,304	-4,124	-5,940	-6,277	-2,259	-3,960	-4,151	-4,735	6,304
79	Other	-29,686	-31,875	-7,037	-6,958	-8,260	-7,432	-7,352	-8,677	-8,469	-7,378	-7,037	-6,958	-8,260	-7,432	-7,352	-8,677	-8,469	-7,378
80	Earnings without current-cost adjustment (line 67 less line 71)	-112,051	-101,043	-25,641	-28,627	-31,823	-25,960	-25,162	-31,103	-29,071	-15,706	-25,918	-27,569	-31,390	-27,174	-25,455	-30,061	-28,647	-16,880
81	Manufacturing	-45,311	-51,017	-9,427	-11,207	-12,032	-12,645	-10,506	-13,002	-13,234	-14,276	-9,705	-10,149	-11,539	-13,858	-10,799	-11,960	-12,810	-15,449
82	Wholesale trade	-27,246	-21,721	-6,830	-6,671	-7,645	-6,100	-5,278	-7,560	-5,418	-3,465	-6,830	-6,671	-7,645	-6,100	-5,278	-7,560	-5,418	-3,465
83	Finance (including depository institutions and insurance)	-17,196	-5,063	-3,901	-5,556	-5,908	-1,832	-3,684	-3,948	-4,204	6,773	-3,901	-5,556	-5,908	-1,832	-3,684	-3,948	-4,204	6,773
84	Other	-22,299	-23,241	-5,483	-5,193	-6,239	-5,384	-5,694	-6,593	-6,216	-4,739	-5,483	-5,193	-6,239	-5,384	-5,694	-6,593	-6,216	-4,739
85	Interest	-18,773	-22,875	-3,917	-4,169	-5,272	-5,416	-4,963	-5,425	-5,922	-6,565	-3,917	-4,169	-5,272	-5,416	-4,963	-5,425	-5,922	-6,565
86	Manufacturing	-9,009	-11,673	-1,882	-1,772	-2,626	-2,728	-2,816	-2,853	-2,849	-3,155	-1,882	-1,772	-2,626	-2,728	-2,816	-2,853	-2,849	-3,155
87	Wholesale trade	-972	-1,090	-258	-247	-255	-213	-213	-285	-289	-302	-258	-247	-255	-213	-213	-285	-289	-302
88	Finance (including depository institutions and insurance)	-1,405	-1,479	-223	-385	-369	-428	-276	-203	-531	-469	-223	-385	-369	-428	-276	-203	-531	-469
89	Other	-7,388	-8,634	-1,554	-1,765	-2,021	-2,048	-1,658	-2,084	-2,253	-2,639	-1,554	-1,765	-2,021	-2,048	-1,658	-2,084	-2,253	-2,639
90	Capital (table 1, line 64)	180,580	204,414	42,913	50,438	45,089	42,139	12,748	52,011	102,875	36,780	42,976	49,056	42,979	45,570	13,028	50,129	101,342	39,915
91	Equity capital	97,980	142,146	26,715	21,170	13,539	36,556	15,142	37,525	73,627	15,852	26,715	21,170	13,539	36,556	15,142	37,525	73,627	15,852
92	Increases in equity capital	126,225	186,336	36,976	25,973	22,992	40,684	26,479	41,632	77,392	40,833	36,976	25,973	22,992	40,684	26,479	41,632	77,392	40,833
93	Decreases in equity capital	-28,245	-44,190	-10,261	-4,803	-9,054	-4,128	-11,337	-4,107	-3,765	-24,981	-10,261	-4,803	-9,054	-4,128	-11,337	-4,107	-3,765	-24,981
94	Reinvested earnings (line 69 with sign reversed)	70,620	64,103	22,200	24,033	23,774	612	19,516	20,361	22,767	1,460	22,262	22,650	21,664	4,043	19,795	18,479	21,234	4,595
95	Intercompany debt	11,980	-1,835	-6,002	5,235	7,776	4,971	-21,910	-5,875	6,481	19,469	-6,002	5,235	7,776	4,971	-21,910	-5,875	6,481	19,469
96	U.S. affiliates' payables	21,071	64,198	4,974	21,784	10,661	-16,347	3,639	-5,380	47,023	18,916	4,974	21,784	10,661	-16,347	3,639	-5,380	47,023	18,916
97	U.S. affiliates' receivables	-9,091	-66,033	-10,975	-16,549	-2,885	21,318	-25,548	-495	-40,543	553	-10,975	-16,549	-2,885	21,318	-25,548	-495	-40,543	553
98	Capital without current-cost adjustment	175,394	199,298	41,449	49,121	43,866	40,957	11,465	50,731	101,598	35,504	41,512	47,739	41,756	44,388	11,745	48,849	100,065	38,639
99	Manufacturing	65,804	91,599	15,710	15,552	24,890	9,652	10,786	10,611	39,986	30,216	15,988	14,494	24,457	10,866	11,079	9,569	39,562	31,389
100	Wholesale trade	21,011	30,303	11,141	6,540	-426	3,756	6,439	7,061	15,120	1,683	11,141	6,540	-426	3,756	6,439	7,061	15,120	1,683
101	Finance (including depository institutions and insurance)	46,367	5,213	15,535	10,043	9,789	11,000	-6,276	12,739	15,323	-16,573	15,411	10,046	8,468	12,443	-6,422	12,825	14,208	-15,398
102	Other	42,212	72,183	-937	16,987	9,613	16,549	516	20,320	31,169	20,178	-1,027	16,660	9,257	17,323	649	19,395	31,175	20,964
103	Equity capital	97,980	142,146	26,715	21,170	13,539	36,556	15,142	37,525	73,627	15,852	26,715	21,170	13,539	36,556	15,142	37,525	73,627	15,852
104	Manufacturing	45,264	63,911	11,392	9,591	3,777	20,503	9,223	15,484	27,172	12,031	11,392	9,591	3,777	20,503	9,223	15,484	27,172	12,031
105	Wholesale trade	7,228	7,605	6,433	1,303	-3,254	2,745	1,492	2,488	1,366	2,259	6,433	1,303	-3,254	2,745	1,492	2,488	1,366	2,259
106	Finance (including depository institutions and insurance)	28,988	21,103	7,663	5,678	4,670	10,977	99	8,920	19,739	-7,655	7,663	5,678	4,670	10,977	99	8,920	19,739	-7,655
107	Other	16,500	49,527	1,227	4,597	8,340	2,331	4,328	10,633	25,350	9,216	1,227	4,597	8,340	2,331	4,328	10,633	25,350	9,216
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	65,434	58,987	20,736	22,716	22,551	-570	18,233	19,081	21,490	184	20,798	21,333	20,441	2,861	18,512	17,199	19,957	3,319
109	Manufacturing	24,992	28,236	6,609	9,213	10,194	-1,023	6,577	10,734	8,625	2,300	6,886	8,154	9,761	191	6,870	9,692	8,201	3,473
110	Wholesale trade	13,239	20,086	6,642	6,228	3,274	-2,905	5,205	6,802	5,053	3,026	6,642	6,228	3,274	-2,905	5,205	6,802	5,053	3,026
111	Finance (including depository institutions and insurance)	9,479	-2,412	2,860	2,801	4,169	-352	1,824	1,682	2,600	-8,518	2,735	2,804	2,848	1,091	1,677	1,768	1,485	-7,343
112	Other	17,724	13,078	4,625	4,474	4,915	3,710	4,627	-137	5,213	3,376	4,534	4,147	4,559	4,483	4,760	-1,063	5,219	4,162
113	Intercompany debt	11,980	-1,835	-6,002	5,235	7,776	4,971	-21,910	-5,875	6,481	19,469	-6,002	5,235	7,776	4,971	-21,910	-5,875	6,481	19,469
114	Manufacturing	-4,452	-547	-2,291	-3,252	10,919	-9,828	-5,014	-15,607	4,190	15,884	-2,291	-3,252	10,919	-9,828	-5,014	-15,607	4,190	15,884
115	Wholesale trade	544	2,612	-1,934	-992	-446	3,916	-258	-2,229	8,700	-3,601	-1,934	-992	-446	3,916	-258	-2,229	8,700	-3,601
116	Finance (including depository institutions and insurance)	7,900	-13,477	5,012	1,563	950	375	-8,198	2,137	-7,015	-401	5,012							

Table 7. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -) ¹	2006	2007 ^P	Not seasonally adjusted							
				2006				2007			
				I	II	III	IV	I	II	III ^F	IV ^P
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-289,422	-273,851	-57,693	-59,003	-55,496	-117,230	-87,206	-82,203	-100,220	-4,222
2	Stocks, gross purchases by U.S. residents	3,838,823	5,405,730	899,236	1,019,311	842,141	1,078,135	1,190,410	1,310,953	1,415,183	1,489,184
3	Stocks, gross sales by U.S. residents	3,700,285	5,274,731	856,738	996,460	831,694	1,015,393	1,146,911	1,270,568	1,358,275	1,498,977
4	Stocks, net purchases by U.S. residents	-138,538	-130,999	-42,498	-22,851	-10,447	-62,742	-43,499	-40,385	-56,908	9,793
5	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
7	Europe	-90,993	-87,584	-12,239	-17,519	-11,260	-49,795	-37,756	-34,000	-11,305	-4,523
8	Of which: United Kingdom	-65,271	-71,911	-9,061	-13,877	-14,168	-28,165	-26,372	-29,220	-8,008	-8,311
9	Canada	-7,573	-7,515	-3,747	-1,361	-1,188	-1,277	-1,512	-2,112	-1,418	-2,473
10	Caribbean financial centers ²	21,464	-10,735	3,736	1,091	1,528	15,109	1,872	10,457	-33,655	10,591
11	Latin America, excluding Caribbean financial centers	-7,806	-12,439	-2,988	-1,440	156	-3,534	2,637	-2,573	-7,094	-5,409
12	Asia	-44,842	-7,164	-24,644	-272	904	-20,830	-5,827	-10,593	-2,608	11,864
13	Of which: Japan	-1,910	-2,387	-3,385	6,056	-241	-4,340	-3,312	-4,650	-488	6,063
14	Africa	-2,799	-1,647	-948	-1,128	-263	-460	403	-278	-1,112	-660
15	Other	-5,989	-3,915	-1,668	-2,222	-324	-1,775	-3,316	-1,286	284	403
16	Bonds, gross purchases by U.S. residents	2,023,867	3,109,175	476,355	486,154	456,051	605,307	769,858	876,229	810,825	652,263
17	Bonds, gross sales by U.S. residents	1,872,983	2,966,323	461,160	450,002	411,002	550,819	726,151	834,411	767,513	638,248
18	Bonds, net purchases by U.S. residents	-150,884	-142,852	-15,195	-36,152	-45,049	-54,488	-43,707	-41,818	-43,312	-14,015
19	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
21	Europe	-147,701	-148,439	-9,689	-40,368	-44,555	-53,089	-45,323	-40,956	-56,842	-5,318
22	Of which: United Kingdom	-101,619	-96,018	-13,821	-22,254	-32,584	-27,228	-27,228	-18,647	-45,181	-4,962
23	Canada	-11,306	-5,111	-3,816	-1,082	-4,492	-1,916	-1,704	-914	568	-3,061
24	Caribbean financial centers ²	-5,723	-20,883	1,568	-1,296	-2,386	-3,609	-3,888	-1,301	933	-16,627
25	Latin America, excluding Caribbean financial centers	-7,868	3,635	-5,337	1,435	-450	-3,516	84	-5,973	4,507	5,017
26	Asia	23,827	31,775	1,736	6,446	4,896	10,749	7,834	10,413	6,793	6,735
27	Of which: Japan	4,053	5,653	71	2,014	2,044	-76	-1,400	-348	3,177	4,224
28	Africa	496	3,064	59	-31	184	284	60	159	539	2,306
29	Other	-2,609	-6,893	284	-1,256	1,754	-3,391	-770	-3,246	190	-3,067
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	591,951	391,884	173,213	145,750	140,243	132,745	112,269	242,963	-43,128	79,780
2	Stocks, gross purchases by foreign residents	6,874,124	10,585,626	1,564,082	1,809,496	1,678,452	1,822,094	2,131,764	2,432,593	2,993,174	3,028,095
3	Stocks, gross sales by foreign residents	6,731,367	10,402,269	1,501,049	1,791,454	1,643,341	1,795,523	2,088,309	2,328,457	3,013,027	2,972,476
4	Stocks, net purchases by foreign residents	142,757	183,357	63,033	18,042	35,111	26,571	43,455	104,136	-19,853	55,619
	Net purchases by foreign residents, by area:										
5	Europe	94,193	91,632	42,360	16,783	27,586	7,464	26,190	53,354	-17,018	29,106
6	Of which: United Kingdom	74,808	68,779	26,973	14,896	22,212	10,727	20,309	37,594	-12,567	23,443
7	Canada	12,776	9,347	4,392	2,919	2,261	3,204	-1,650	1,149	2,941	6,907
8	Caribbean financial centers ²	34,312	47,388	12,867	-3,410	7,814	17,041	17,544	40,451	-12,847	2,240
9	Latin America, excluding Caribbean financial centers	1,900	1,278	1,064	746	-329	419	447	617	187	27
10	Asia	-1,131	29,134	1,863	944	-2,533	-1,405	-457	5,973	6,716	16,902
11	Of which: Japan	-789	-5,110	694	843	-700	-1,626	-400	-3,767	-1,183	240
12	Africa	62	-312	114	161	-94	-119	-115	-50	-11	-136
13	Other	645	4,890	373	-101	406	-33	1,496	2,642	179	573
14	Corporate bonds, gross purchases by foreign residents	1,624,812	1,827,504	377,086	392,457	376,818	478,451	486,424	524,719	412,734	403,627
15	Corporate bonds, gross sales by foreign residents	1,212,552	1,580,766	282,467	286,697	277,180	366,208	381,515	415,002	419,754	364,495
16	Corporate bonds, net purchases by foreign residents	412,260	246,738	94,619	105,760	99,638	112,243	104,909	109,717	-7,020	39,132
17	New issues sold abroad by U.S. corporations ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
19	Europe	242,051	111,187	56,695	67,232	58,276	59,848	65,007	78,294	-26,673	-5,441
20	Of which: United Kingdom	192,415	121,437	44,611	51,172	41,017	55,615	57,656	74,887	-15,095	3,989
21	Canada	7,899	12,584	2,506	2,377	569	2,447	5,285	3,268	3,089	942
22	Caribbean financial centers ²	91,134	41,430	17,247	18,249	25,280	30,358	18,158	7,808	-2,527	17,991
23	Latin America, excluding Caribbean financial centers	9,321	4,568	2,335	2,346	2,698	1,942	677	1,471	1,477	943
24	Asia	53,918	71,140	11,907	12,674	11,815	17,522	12,630	16,113	17,463	24,934
25	Of which: Japan	12,263	38,501	2,161	729	3,212	6,161	2,764	6,257	11,791	17,689
26	Africa	203	-402	90	317	206	-410	-4	-147	-173	-78
27	Other	7,734	6,231	3,839	2,565	794	536	3,156	2,910	324	-159
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,341,992	1,677,655	329,985	351,970	312,962	347,075	358,579	404,405	432,532	482,139
29	Federally sponsored agency bonds, gross sales by foreign residents	1,305,058	1,715,866	314,424	330,022	307,468	353,144	394,674	375,295	448,787	497,110
30	Federally sponsored agency bonds, net purchases by foreign residents	36,934	-38,211	15,561	21,948	5,494	-6,069	-36,095	29,110	-16,255	-14,971
31	New issues sold abroad by federally sponsored agencies ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
33	Europe	11,565	52,986	-145	14,841	-10,800	7,669	-6,620	25,937	14,498	19,171
34	Of which: United Kingdom	13,614	81,022	-721	14,209	-10,952	11,078	-369	28,283	21,793	31,315
35	Canada	9,602	2,172	2,951	1,616	1,921	3,114	1,576	808	778	-990
36	Caribbean financial centers ²	29,805	-21,871	6,984	2,913	14,305	5,603	-6,458	-2,785	-14,594	1,966
37	Latin America, excluding Caribbean financial centers	3,356	1,923	344	425	750	1,837	536	979	1,174	-766
38	Asia	-17,709	-73,653	5,175	1,776	-589	-24,071	-25,152	4,231	-17,891	-34,841
39	Of which: Japan	-5,414	-22,356	-2,274	2,375	1,538	-7,053	-12,684	3,781	-7,725	-5,728
40	Africa	-226	-68	-11	4	-138	-81	44	-21	-16	-75
41	Other	541	300	263	373	45	-140	-21	-39	-204	564
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	-49,490	136,519	-30,354	-16,878	-13,105	10,847	39,855	14,485	34,619	47,560
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	10,305,640	14,305,071	2,524,178	2,578,969	2,481,736	2,720,757	3,288,303	3,401,109	3,991,896	3,623,763
3	U.S. Treasury bonds and notes, gross sales by foreign residents	10,355,130	14,168,552	2,554,532	2,595,847	2,494,841	2,709,910	3,248,448	3,386,624	3,957,277	3,576,203
	Net purchases by foreign residents, by area:										
4	Europe	-37,805	153,435	2,813	-14,255	-27,640	1,277	34,010	35,059	57,479	26,887
5	Canada	14,731	-2,876	4,799	5,482	7,659	-3,209	2,884	230	-7,409	1,419
6	Caribbean financial centers ²	-10,645	3,819	-14,335	5,365	-2,427	752	7,856	-32,470	11,604	16,829
7	Latin America, excluding Caribbean financial centers	5,470	24,513	2,492	-1,510	2,201	2,287	6,016	5,033	4,617	8,847
8	Asia	-20,255	-42,766	-25,038	-12,005	6,771	10,017	-11,126	5,581	-31,043	-6,178
9	Africa	1,092	1,518	459	178	434	21	-414	815	190	927
10	Other	-2,078	-1,124	-1,544	-133	-103	-298	629	237	-819	-1,171
	Memoranda:										

Table 8. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2006	2007 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2007
				2006				2007				
				I	II	III	IV	I	II	III ^r	IV ^P	
A1	Claims, total (table 1, line 53)	-83,531	15,819	-24,302	-45,885	-29,162	15,818	-47,830	-93,976	86,817	70,808	1,135,223
2	Financial claims	-79,817	25,404	-22,902	-44,456	-29,552	17,093	-46,716	-89,878	86,923	75,075	1,087,184
3	Denominated in U.S. dollars.....	-80,686	61,523	-21,278	-36,824	-33,408	10,824	-27,576	-69,797	80,504	78,392	880,371
4	Denominated in foreign currencies.....	869	-36,119	-1,624	-7,632	3,856	6,269	-19,140	-20,081	6,419	-3,317	206,813
	By instrument: ²											
5	Resale agreements.....	-15,007	5,627	1,893	-4,326	-12,229	-345	-4,750	4,013	1,592	4,772	12,875
6	Negotiable certificates of deposit.....	50	-16	63	-16	6	-3	9	-14	6	-17	31
7	Other short-term instruments (including money market instruments).....	-5,022	2,630	756	-397	-8,861	3,480	2,335	-778	955	118	1,214
8	Deposits.....	-67,671	-111,915	-27,750	-48,203	-6,922	15,204	-39,538	-82,595	-8,914	19,132	731,321
9	Other claims.....	7,833	129,078	2,136	8,486	-1,546	-1,243	-4,772	-10,504	93,284	51,070	341,743
10	Of which: Financial intermediaries' accounts ³	-9,670	135,327	-5,852	3,135	-2,319	-4,634	610	-6,895	92,067	49,545	297,774
	By area:											
11	Europe.....	-102,182	-49,091	-43,141	-40,153	-46,206	27,318	-41,616	-25,322	7,228	10,619	732,216
	Of which:											
12	United Kingdom.....	-46,867	-17,561	-26,547	-33,389	-38,566	51,635	-18,773	-34,949	29,244	6,917	387,555
13	Germany.....	10,028	9,846	2,024	5,554	-6,043	8,493	6,169	-2,324	1,749	4,252	46,298
14	Caribbean financial centers ⁴	16,970	61,928	16,580	-3,574	18,502	-14,538	-10,800	-62,352	73,181	61,899	310,534
15	Other.....	5,395	12,567	3,659	-729	-1,848	4,313	5,700	-2,204	6,514	2,557	44,434
16	Commercial claims	-3,714	-9,585	-1,400	-1,429	390	-1,275	-1,114	-4,098	-106	-4,267	48,039
17	Denominated in U.S. dollars.....	-3,151	-9,100	-969	-2,092	629	-719	-1,497	-4,249	-492	-2,862	42,998
18	Denominated in foreign currencies.....	-563	-485	-431	663	-239	-556	383	151	386	-1,405	5,041
	By instrument:											
19	Trade receivables.....	-3,511	-9,748	-1,264	-1,585	675	-1,337	-808	-3,702	-388	-4,850	41,441
20	Advance payments and other claims.....	-203	163	-136	156	-285	62	-306	-396	282	583	6,598
	By area:											
21	Europe.....	-1,980	-1,858	-2,376	500	-93	-11	-768	-1,268	324	-146	16,680
22	Canada.....	-661	-1,725	431	-396	222	-918	534	-1,179	529	-1,609	5,211
23	Asia.....	-904	-4,257	887	-950	-176	-665	212	-1,626	-474	-2,369	15,420
24	Other.....	-169	-1,745	-342	-583	437	319	-1,092	-25	-485	-143	10,728
B1	Liabilities, total (table 1, line 68)	235,769	166,579	60,613	55,907	69,637	49,612	93,624	110,172	56,094	-93,311	865,050
2	Financial liabilities	232,694	151,319	56,932	52,732	70,666	52,364	91,478	98,829	52,353	-91,341	809,168
3	Denominated in U.S. dollars.....	210,318	98,320	51,988	41,877	67,109	49,344	78,604	85,673	41,744	-107,701	609,145
4	Denominated in foreign currencies.....	22,376	52,999	4,944	10,855	3,557	3,020	12,874	13,156	10,609	16,360	200,023
	By instrument: ²											
5	Repurchase agreements.....	477	-11,559	92	-10,770	9,005	2,150	2,430	3,767	-10,195	-7,561	7,625
6	Short-term instruments.....	-1,360	-2,748	-3,427	720	1,399	-52	-3,949	-953	1,939	215	4,923
7	Other liabilities.....	233,577	165,626	60,267	62,782	60,262	50,266	92,997	96,015	60,609	-83,995	796,620
8	Of which: Financial intermediaries' accounts ³	34,429	17,418	14,643	297	3,022	16,467	15,817	-1,857	41,745	-38,287	101,596
	By area:											
9	Europe.....	251,940	122,830	85,505	43,327	61,936	61,172	90,269	60,585	51,581	-79,605	731,565
	Of which:											
10	United Kingdom.....	157,012	68,486	73,045	42,836	33,574	7,557	60,665	65,323	-16,093	-41,409	393,605
11	Germany.....	17,729	36	-2,935	4,563	3,070	13,031	-9,371	10,174	1,622	-2,389	97,998
12	Caribbean financial centers ⁴	-10,559	26,183	-29,360	8,126	6,949	3,726	1,987	35,546	-455	-10,895	59,659
13	Other.....	-8,687	2,306	787	1,279	1,781	-12,534	-778	2,698	1,227	-841	17,944
14	Commercial liabilities	3,075	15,260	3,681	3,175	-1,029	-2,752	2,146	11,343	3,741	-1,970	55,882
15	Denominated in U.S. dollars.....	2,676	15,514	3,596	2,774	-804	-2,890	1,850	11,524	4,457	-2,317	52,652
16	Denominated in foreign currencies.....	399	-254	85	401	-225	138	296	-181	-716	347	3,230
	By instrument:											
17	Trade payables.....	2,710	2,481	3,133	3,025	-549	-2,899	1,514	1,498	948	-1,479	27,868
18	Advance receipts and other liabilities.....	365	12,779	548	150	-480	147	632	9,845	2,793	-491	28,014
	By area:											
19	Europe.....	453	4,222	788	200	103	-638	803	3,105	81	233	15,329
20	Canada.....	1,347	1,919	478	749	-50	170	432	596	-477	1,368	5,643
21	Asia.....	1,274	4,492	2,512	366	-308	-1,296	-31	5,226	2,733	-3,436	23,424
22	Other.....	1	4,627	-97	1,860	-774	-988	942	2,416	1,404	-135	11,486

See the footnotes on pages 72-73.

Table 9. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2006	2007 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2007
				2006				2007				
				I	II	III	IV	I	II	III ^F	IV ^P	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-454,585	-589,831	-197,097	-54,791	-78,798	-123,899	-233,384	-210,964	-102,522	-42,961	3,741,517
2	Claims for own accounts	-303,118	-524,287	-144,141	-346	-36,207	-122,424	-216,542	-125,038	-73,024	-109,683	2,954,170
3	Denominated in dollars	-294,861	-496,978	-135,112	-5,506	-46,157	-108,086	-219,594	-109,917	-75,228	-92,239	2,785,598
	By instrument: ²											
4	Resale agreements	-45,266	-136,679	-37,433	40,272	-26,844	-21,261	-75,662	-54,991	-49,384	43,358	800,427
5	Negotiable certificates of deposit	-3,819	403	1,566	-1,023	-919	-3,443	-3,561	513	3,328	123	5,830
6	Other short-term instruments (including money market instruments)	-1,938	-9,142	-2,507	1,266	725	-1,422	691	-2,293	-2,151	-5,389	18,092
7	Deposits and brokerage balances	-175,530	-43,239	-84,486	-51,660	-887	-38,497	-66,840	-5,283	63,303	-34,419	972,092
8	Other claims (including loans)	-68,308	-308,321	-12,252	5,639	-18,232	-43,463	-74,222	-47,863	-90,324	-95,912	989,157
	By foreign borrower:											
	Claims on:											
9	Foreign banks	-221,938	-400,286	-108,747	-24,221	-36,663	-52,307	-187,562	-52,171	-75,473	-85,080	2,074,145
10	Foreign nonbanks, excluding foreign official institutions	-46,424	-85,067	-29,140	33,251	3,141	-53,676	-37,274	-54,272	-9,449	15,928	592,993
11	Foreign official institutions ³	-26,499	-11,625	2,775	-14,536	-12,635	-2,103	5,242	-3,474	9,694	-23,087	118,460
	By type of U.S. reporting institution: ⁴											
	U.S.-owned banks' claims on:											
12	Foreign banks	-33,323	-78,940	-33,697	-46,009	41,700	4,683	-24,805	-8,697	2,949	-48,387	538,527
13	Foreign nonbanks and foreign official institutions	-27,206	-34,126	-13,343	2,787	-10,491	-6,159	-7,279	-23,058	-1,765	-2,024	127,424
	Foreign-owned banks' claims on:											
14	Foreign banks	-184,512	-227,550	-46,663	12,411	-60,237	-90,023	-108,203	-18,792	-35,029	-65,526	1,253,947
15	Foreign nonbanks and foreign official institutions	-3,784	-28,137	-3,989	9,500	6,109	3,596	-8,926	-3,163	-9,048	-7,000	110,381
	Brokers' and dealers' claims on:											
16	Foreign banks	-4,103	-93,796	-28,387	9,377	-18,126	33,033	-54,554	-24,682	-43,393	28,833	281,671
17	Foreign nonbanks and foreign official institutions	-41,933	-34,429	-9,033	25,428	-5,112	-53,216	-15,827	-31,525	11,058	1,865	473,648
18	Denominated in foreign currencies	-8,257	-27,309	-9,029	5,160	9,950	-14,338	3,052	-15,121	2,204	-17,444	168,572
	By instrument: ²											
19	Deposits and brokerage balances	3,803	-12,065	-4,564	3,055	8,716	-3,404	-3,662	-5,252	1,039	-4,190	73,199
20	Other claims (including loans)	-12,060	-15,244	-4,465	2,105	1,234	-10,934	6,714	-9,869	1,165	-13,254	95,373
21	Claims for customers' accounts	-151,467	-65,544	-52,956	-54,445	-42,591	-1,475	-16,842	-85,926	-29,498	66,722	787,347
22	Denominated in dollars	-142,843	-57,827	-42,741	-36,789	-42,856	-20,457	-1,674	-83,012	-34,403	61,262	710,795
	By instrument: ²											
23	Commercial paper ⁵	-18,257	4,472	-15,499	3,070	-17,241	11,413	7,793	-5,765	6,074	-3,630	130,396
24	Negotiable certificates of deposit	-79,146	23,468	-731	-17,773	-32,057	-28,585	15,222	-32,420	-14,315	54,981	130,467
25	Other short-term instruments (including money market instruments) ⁶	-28,534	18,386	-2,872	-1,342	-18,562	-5,758	-9,474	-31,826	18,526	41,160	45,915
26	Deposits and brokerage balances (including sweep accounts) ⁷	-14,420	-102,480	-22,444	-17,596	-17,596	1,264	-13,161	-12,785	-35,610	-40,924	380,649
27	Other claims	-2,486	-1,673	-1,195	-3,148	648	1,209	-2,054	-216	-9,078	9,675	23,368
28	Denominated in foreign currencies	-8,624	-7,717	-10,215	-17,656	265	18,982	-15,168	-2,914	4,905	5,460	76,552
	By instrument: ²											
29	Deposits and brokerage balances	-14,235	-10,653	-2,697	-1,555	-8,397	-1,586	-16,396	-3,229	7,184	1,788	50,263
30	Other claims	5,611	2,936	-7,518	-16,101	8,662	20,568	1,228	315	-2,279	3,672	26,289
	Claims, total (line 1), by area:											
31	Europe	-221,524	-437,488	-130,560	35,126	-75,544	-50,546	-183,674	-123,962	-132,511	2,659	2,030,158
	Of which:											
32	United Kingdom	-182,245	-180,856	-83,656	12,312	-28,511	-82,390	-58,020	-66,100	-107,075	50,339	1,125,076
33	Switzerland	45,472	-82,609	-19,046	50,698	-17,535	31,355	-57,427	-11,519	-5,066	-8,597	200,804
34	Canada	-19,299	-25,921	-766	-14,591	5,780	-9,722	-2,356	-23,688	-5,182	5,305	139,462
35	Caribbean financial centers ⁸	-154,660	-116,614	-73,934	-59,843	29,075	-49,958	-59,034	-45,019	6,781	-19,342	1,212,846
36	Latin America, excluding Caribbean financial centers	8,202	-27,328	-1,058	-2,263	969	-5,850	-4,071	-5,946	-15,379	-1,932	89,957
37	Asia	-39,544	40,277	14,139	-14,147	-33,610	-5,926	18,585	-7,436	48,207	-19,079	198,850
38	Of which: Japan	-43,552	61,842	2,394	-1,429	-25,617	-18,900	21,061	5,107	27,028	8,646	96,262
39	Africa	-1,413	-5,921	-661	-103	-8	-641	496	277	-392	-6,302	8,669
40	Other	-9,943	-16,836	-4,257	1,030	-5,460	-1,256	-3,330	-5,190	-4,046	-4,270	61,575
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-76,876	-119,277	-40,223	-9,761	-13,008	-13,884	-94,936	12,964	28,542	-65,847	644,184
	By bank ownership: ⁴											
2	U.S.-owned IBFs	-7,437	-38,715	-13,622	-33,294	30,613	8,866	-22,159	559	20,280	-37,395	103,022
3	Foreign-owned IBFs	-69,439	-80,562	-26,601	23,533	-43,621	-22,750	-72,777	12,405	8,262	-28,452	541,162

See the footnotes on pages 72-73.

Table 10. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹

(Millions of dollars)

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2006	2007 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2007
				2006				2007				
				I	II	III	IV	I	II	III ^F	IV ^P	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	447,952	540,666	164,502	-381	100,305	183,526	208,386	131,291	84,030	116,959	4,097,478
2	U.S. Treasury bills and certificates (table 1, part of line 65)	13,559	29,782	5,080	-2,429	-335	11,243	4,783	-12,672	15,633	22,038	106,277
3	Other U.S. liabilities, total (table 1, line 69)	434,393	510,884	159,422	2,048	100,640	172,283	203,603	143,963	68,397	94,921	3,991,201
4	Liabilities for own accounts	275,152	431,554	152,666	-88,376	59,149	151,713	171,311	139,368	50,139	70,736	3,311,066
5	Denominated in dollars	252,173	354,926	149,687	-88,337	58,372	132,451	165,987	113,116	46,589	29,234	3,050,276
	By instrument: ²											
6	Repurchase agreements	41,036	25,990	55,583	-86,762	55,529	16,686	121,791	18,906	-65,751	-48,956	941,153
7	Deposits and brokerage balances	215,422	225,016	75,738	36,358	-9,974	113,300	31,145	55,013	62,369	76,489	1,481,411
8	Other liabilities (including loans)	-4,285	103,920	18,366	-37,933	12,817	2,465	13,051	39,197	49,971	1,701	627,712
	By foreign holder:											
	Liabilities to:											
9	Foreign banks	223,828	253,541	108,355	-11,536	46,026	80,983	92,230	76,674	64,459	20,178	2,144,121
10	Foreign nonbanks, including international organizations	28,345	101,385	41,332	-76,801	12,346	51,468	73,757	36,442	-17,870	9,056	906,155
	By type of U.S. reporting institution: ³											
	U.S.-owned banks' liabilities to:											
11	Foreign banks	108,916	171,702	23,370	44,131	-13,773	55,188	2,556	37,207	18,346	113,593	906,566
12	Foreign nonbanks, including international organizations	19,995	5,433	3,941	7,667	6,915	1,472	-3,440	3,904	-9,919	14,888	122,526
	Foreign-owned banks' liabilities to:											
13	Foreign banks	82,117	57,504	40,758	-41,438	14,946	67,851	4,092	33,368	77,630	-57,586	761,426
14	Foreign nonbanks, including international organizations	10,893	22,259	-2,336	4,168	762	8,299	5,802	8,721	-1,952	9,688	103,030
	Brokers' and dealers' liabilities to:											
15	Foreign banks	32,795	24,335	44,227	-14,229	44,853	-42,056	85,582	6,099	-31,517	-35,829	476,129
16	Foreign nonbanks, including international organizations	-2,543	73,693	39,727	-88,636	4,669	41,697	71,395	23,817	-5,999	-15,520	680,599
17	Denominated in foreign currencies	22,979	76,628	2,979	-39	777	19,262	5,324	26,252	3,550	41,502	260,790
	By instrument: ²											
18	Deposits and brokerage balances	16,681	19,325	459	1,056	2,764	12,402	1,767	7,732	-3,950	13,776	120,710
19	Other liabilities (including loans)	6,298	57,303	2,520	-1,095	-1,987	6,860	3,557	18,520	7,500	27,726	140,080
20	Liabilities for customers' accounts	159,241	79,330	6,756	90,424	41,491	20,570	32,292	4,595	18,258	24,185	680,135
21	Denominated in dollars	158,155	79,866	6,687	90,540	41,020	19,908	30,791	587	25,390	23,098	661,366
	By instrument: ²											
22	Negotiable certificates of deposit and other short-term instruments	65,433	49,599	6,547	38,228	10,855	9,803	14,962	14,988	14,331	5,318	324,772
23	Other liabilities (including loans)	92,722	30,267	140	52,312	30,165	10,105	15,829	-14,401	11,059	17,780	336,594
24	Denominated in foreign currencies	1,086	-536	69	-116	471	662	1,501	4,008	-7,132	1,087	18,769
	Other U.S. liabilities, total (line 3), by area:											
25	Europe	17	189,833	100,575	-113,279	-17,488	30,209	203,813	44,928	-60,704	1,796	1,581,526
26	Canada	9,610	12,585	-2,071	5,089	7,573	-981	3,087	8,031	9,005	-7,538	59,437
27	Caribbean financial centers ⁴	379,473	216,382	63,701	105,620	102,078	108,074	-796	60,014	85,471	71,693	1,915,705
28	Latin America, excluding Caribbean financial centers	8,885	10,500	8,282	1,413	-814	4	1,089	2,785	-323	6,949	115,659
29	Asia	35,362	71,814	-14,255	7,471	5,783	36,363	-3,476	24,801	36,601	13,888	277,298
30	Africa	-675	7,713	331	-1,295	-231	520	7	1,369	-1,303	7,640	16,183
31	Other	1,721	2,057	2,859	-2,971	3,739	-1,906	-121	2,035	-350	493	25,393
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above	-69,654	103,906	5,656	-19,196	-54,622	-1,492	16,025	20,005	37,911	29,965	481,836
	By bank ownership: ³											
2	U.S.-owned IBFs	18,800	56,902	11,632	24,662	-29,054	11,560	17,923	2,406	-2,057	38,630	178,269
3	Foreign-owned IBFs	-88,454	47,004	-5,976	-43,858	-25,568	-13,052	-1,898	17,599	39,968	-8,665	303,567

See the footnotes on pages 72-73.

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Europe			European Union ¹⁵			Euro area ¹⁶			Belgium		
		2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	862,912	221,903	225,836	751,324	193,646	196,952	467,141	119,983	122,622	37,967	9,731	10,057
2	Exports of goods and services	473,955	119,552	124,229	409,882	103,067	107,707	273,781	69,166	71,653	29,253	7,454	7,759
3	Goods, balance of payments basis ²	280,918	68,585	71,853	242,314	58,636	62,096	178,335	43,707	46,229	25,155	6,413	6,645
4	Services ³	193,037	50,967	52,376	167,568	44,430	45,611	95,446	25,459	25,424	4,097	1,041	1,114
5	Transfers under U.S. military agency sales contracts ⁴	4,108	1,077	810	3,014	725	591	1,179	270	267	47	9	13
6	Travel	31,146	9,917	7,469	28,667	9,195	6,850	14,382	5,024	3,331	589	187	132
7	Passenger fares	7,944	2,336	2,329	7,283	2,164	2,121	4,194	1,309	1,161	357	99	99
8	Other transportation	19,376	4,844	5,287	17,262	4,313	4,712	9,641	2,407	2,581	544	135	148
9	Royalties and license fees ⁵	34,720	8,804	9,660	27,111	6,873	7,611	21,030	5,370	5,597	807	186	241
10	Other private services ⁵	95,426	23,903	26,740	83,988	21,093	23,666	44,858	11,035	12,449	1,749	424	480
11	U.S. government miscellaneous services	317	85	80	243	67	59	162	44	38	4	1	1
12	Income receipts	388,957	102,351	101,607	341,441	90,580	89,245	193,360	50,817	50,969	8,714	2,277	2,297
13	Income receipts on U.S.-owned assets abroad	388,517	102,240	101,495	341,082	90,489	89,153	193,160	50,767	50,918	8,694	2,272	2,293
14	Direct investment receipts	169,133	43,216	44,402	142,542	36,820	37,667	110,699	28,665	29,175	3,319	811	781
15	Other private receipts	218,341	58,768	56,818	197,596	53,431	51,233	81,520	21,864	21,491	5,375	1,461	1,512
16	U.S. government receipts	1,043	256	275	944	238	253	941	238	252	0	0	0
17	Compensation of employees	440	111	112	360	91	92	201	50	52	20	5	5
18	Imports of goods and services and income payments	-921,518	-240,984	-231,115	-806,268	-209,748	-199,509	-512,400	-133,832	-128,446	-37,985	-9,443	-9,856
19	Imports of goods and services	-578,796	-148,881	-152,139	-500,369	-128,525	-130,941	-357,930	-92,182	-93,738	-18,445	-4,323	-4,841
20	Goods, balance of payments basis ²	-411,290	-104,029	-108,576	-356,244	-89,535	-93,433	-268,813	-67,681	-70,363	-15,285	-3,545	-3,958
21	Services ³	-167,506	-44,853	-43,563	-144,125	-38,991	-37,508	-89,117	-24,501	-23,375	-3,161	-778	-883
22	Direct defense expenditures	-12,245	-3,091	-3,160	-10,820	-2,728	-2,800	-8,846	-2,243	-2,290	-160	-37	-40
23	Travel	-25,317	-7,944	-5,401	-22,835	-7,178	-4,959	-14,935	-4,694	-2,955	-197	-47	-56
24	Passenger fares	-14,409	-4,177	-3,293	-13,614	-3,979	-3,092	-8,129	-2,433	-1,808	-11	-6	-5
25	Other transportation	-26,090	-6,881	-6,689	-22,829	-6,055	-5,865	-13,504	-3,617	-3,502	-713	-190	-190
26	Royalties and license fees ⁵	-17,364	-4,021	-5,448	-13,078	-3,157	-4,225	-9,272	-2,228	-3,206	-223	-39	-98
27	Other private services ⁵	-70,221	-18,220	-19,044	-59,415	-15,491	-16,171	-33,171	-8,963	-9,287	-1,810	-447	-482
28	U.S. government miscellaneous services	-2,060	-519	-528	-1,534	-402	-396	-1,260	-323	-327	-47	-12	-12
29	Income payments	-342,722	-92,103	-78,975	-305,899	-81,223	-68,568	-154,470	-41,650	-34,708	-19,540	-5,121	-5,015
30	Income payments on foreign-owned assets in the United States	-342,125	-91,975	-78,807	-305,435	-81,122	-68,439	-154,144	-41,576	-34,620	-19,530	-5,119	-5,012
31	Direct investment payments	-81,011	-23,832	-12,861	-72,425	-20,025	-9,489	-51,242	-15,107	-8,673	-2,089	-812	-801
32	Other private payments	-225,072	-58,916	-65,941	-205,744	-53,984	-51,001	-86,791	-22,502	-22,072	-14,997	-3,704	-3,654
33	U.S. government payments	-36,042	-9,227	-10,005	-27,266	-7,113	-7,949	-16,111	-3,967	-3,875	-2,444	-603	-557
34	Compensation of employees	-597	-128	-168	-464	-101	-129	-326	-74	-88	-10	-2	-3
35	Unilateral current transfers, net	-12,028	-3,915	-3,193	-5,151	-2,067	-1,291	-8,097	-2,280	-2,628	-114	-22	-35
36	U.S. government grants ⁴	-1,914	-514	-490	-134	-38	-21	-8	-3	-3	0	0	0
37	U.S. government pensions and other transfers	-1,741	-440	-431	-1,639	-418	-408	-1,211	-302	-300	-23	-7	-5
38	Private remittances and other transfers ⁵	-8,373	-2,961	-2,272	-3,378	-1,611	-862	-6,878	-1,975	-2,325	-91	-15	-30
Capital account													
39	Capital account transactions, net	-839	-210	-210	-453	-113	-113	-252	-63	-63	-23	-6	-6
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-943,747	-238,147	-79,290	-845,663	-219,326	-63,298	-428,798	-70,650	-96,236	-45,603	11,131	-8,860
41	U.S. official reserve assets	-896	-219	-249	-679	-163	-185	-679	-163	-185	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-896	-219	-249	-679	-163	-185	-679	-163	-185			
46	U.S. government assets, other than official reserve assets	-23,522	42	-23,968	-19,929	14	-19,992	-19,932	17	-19,991	-2	-2	0
47	U.S. credits and other long-term assets	-285	-27	-87	-206	-21	-73	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	776	86	120	284	47	81	76	25	7	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-24,013	-17	-24,001	-20,007	-12	-20,000	-20,008	-8	-19,998	-2	-2	0
50	U.S. private assets	-919,329	-237,970	-55,073	-825,055	-219,177	-43,121	-408,187	-70,504	-76,060	-45,601	11,133	-8,860
51	Direct investment	-194,867	-44,865	-58,362	-175,791	-38,372	-56,459	-144,699	-27,674	-47,640	-3,673	-979	-908
52	Foreign securities	-236,023	-68,147	-9,841	-238,190	-67,158	-10,305	-71,432	-18,323	-73	-29,532	-8,427	-5,071
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-50,951	7,553	10,471	-49,233	6,664	11,746	-27,233	-16,833	2,155	-8,370	870	275
54	U.S. claims reported by U.S. banks, not included elsewhere	-437,488	-132,511	2,659	-361,841	-120,311	11,897	-164,823	-7,674	-30,502	-4,026	19,669	-3,156
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	914,788	121,965	55,077	874,793	147,657	-7,186	177,852	78,049	-15,770	-17,484	-4,003	902
56	Foreign official assets in the United States	55,741	22,710	34,160	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities ¹¹	-317	-319	295	-763	-227	61	93	-34	200	7	5	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	859,047	99,255	20,917	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	111,798	74,976	10,491	86,457	78,565	-22,162	40,285	46,367	-21,698	1,901	1,388	-808
65	U.S. Treasury securities	174,561	62,514	45,167	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	255,805	-29,193	42,836	251,046	-26,240	35,635	-22,100	-20,531	-21,988	-16,507	-3,109	-4,700
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	127,050	51,662	-79,373	125,450	51,522	-80,030	56,463	67,051	-37,388	-6,763	-237	285
69	U.S. liabilities reported by U.S. banks, not included elsewhere	189,833	-60,704	1,796	184,126,033	184,037	185,910	183,103,111	18-14,804	185,104	183,878	18-2,050	186,125
70	Financial derivatives, net	n.a.	12,394	n.a.	10,587	n.a.	n.a.	-709	n.a.	-709	n.a.	382	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	100,433	126,995	32,894	31,419	79,364	74,446	304,555	9,502	120,520	63,243	-7,770	7,799
Memoranda:													
72	Balance on goods (lines 3 and 20)	-130,372	-35,443	-36,723	-113,930	-30,898	-31,337	-90,478	-23,975	-24,134	9,871	2,868	2,687
73	Balance on services (lines 4 and 21)	25,531	6,114	8,813	23,442	5,440	8,102	6,329	958	2,049	936	263	231
74	Balance on goods and services (lines 2 and 19)	-104,841	-29,329	-27,910	-90,487	-25,458	-23,235	-84,149	-23,016	-22,085	10,807	3,131	2,918
75	Balance on income (lines 12 and 29)	46,234	10,248	22,632	35,542	9,356	20,678	38,890	9				

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2007 ^P	2007		2007 ^P	2007		2007 ^P	2007		2007 ^P	2007	
			III ^F	IV ^P		III ^F	IV ^P		III ^F	IV ^P		III ^F	IV ^P
Current account													
1	Exports of goods and services and income receipts	343,076	85,584	91,201	494,895	129,212	130,579	324,649	84,095	86,652	10,920	3,034	2,970
2	Exports of goods and services	296,693	73,538	78,705	324,077	83,567	86,957	280,846	72,343	74,692	8,644	2,345	2,287
3	Goods, balance of payments basis ²	249,717	61,584	66,121	243,558	62,145	65,450	223,614	57,305	59,348	5,831	1,605	1,635
4	Services ³	46,977	11,954	12,584	80,519	21,422	21,507	57,232	15,039	15,344	2,814	740	651
5	Transfers under U.S. military agency sales contracts ⁴	308	52	88	946	267	278	814	230	257	12	2	3
6	Travel	13,039	3,254	3,419	22,996	6,739	5,892	19,386	5,376	5,067	825	242	133
7	Passenger fares	3,309	909	743	7,177	1,833	2,041	6,157	1,517	1,756	396	106	99
8	Other transportation	3,665	815	854	6,114	1,592	1,674	4,878	1,290	1,333	154	42	42
9	Royalties and license fees ⁵	6,915	1,815	1,884	5,674	1,521	1,584	4,722	1,292	1,346	288	80	87
10	Other private services ⁵	19,938	5,078	5,574	37,445	9,427	9,992	21,145	5,300	5,549	1,131	266	285
11	U.S. government miscellaneous services	103	31	22	167	43	45	130	33	36	8	2	2
12	Income receipts	46,382	12,046	12,496	170,818	45,645	43,622	43,803	11,752	11,960	2,276	689	684
13	Income receipts on U.S.-owned assets abroad	46,229	12,007	12,454	170,600	45,590	43,567	43,613	11,704	11,912	2,268	687	682
14	Direct investment receipts	23,078	5,948	6,444	60,031	16,168	16,295	29,408	7,969	8,077	1,598	502	502
15	Other private receipts	23,151	6,059	6,010	110,323	29,385	27,186	13,991	3,702	3,753	661	183	179
16	U.S. government receipts	0	0	0	246	37	86	214	33	82	9	2	1
17	Compensation of employees	153	39	42	218	55	55	190	48	48	8	2	2
18	Imports of goods and services and income payments	-371,330	-93,448	-93,926	-562,437	-144,146	-147,454	-392,741	-101,106	-105,373	-6,382	-1,539	-1,831
19	Imports of goods and services	-342,870	-86,029	-87,448	-409,303	-104,932	-109,273	-362,491	-93,138	-97,535	-5,606	-1,341	-1,643
20	Goods, balance of payments basis ²	-316,618	-77,997	-81,216	-348,551	-89,424	-93,958	-329,781	-84,810	-89,283	-4,492	-1,055	-1,380
21	Services ³	-26,252	-8,032	-6,232	-60,752	-15,508	-15,315	-32,710	-8,328	-8,252	-1,113	-286	-263
22	Direct defense expenditures	-212	-52	-55	-372	-92	-105	-326	-82	-90	-8	-2	-2
23	Travel	-7,245	-3,176	-1,147	-24,197	-5,979	-5,727	-18,641	-4,572	-4,529	-568	-141	-122
24	Passenger fares	-398	-136	-116	-3,168	-930	-797	-2,493	-724	-623	-76	-22	-18
25	Other transportation	-4,931	-1,259	-1,269	-6,353	-1,635	-1,620	-3,387	-859	-874	-119	-28	-33
26	Royalties and license fees ⁵	-841	-214	-242	-700	-189	-253	-466	-135	-195	-11	-4	-2
27	Other private services ⁵	-12,273	-3,103	-3,304	-25,383	-6,532	-6,665	-6,910	-1,830	-1,815	-320	-87	-83
28	U.S. government miscellaneous services	-353	-92	-99	-579	-151	-148	-487	-127	-126	-12	-3	-3
29	Income payments	-28,460	-7,419	-6,478	-153,134	-39,214	-38,181	-30,250	-7,968	-7,838	-776	-198	-189
30	Income payments on foreign-owned assets in the United States	-27,939	-7,294	-6,334	-145,752	-37,256	-36,184	-22,989	-6,048	-5,885	-766	-196	-186
31	Direct investment payments	-13,162	-3,505	-2,488	-7,978	-1,862	-1,751	-3,952	-1,065	-819	-22	-8	-6
32	Other private payments	-13,010	-3,351	-3,450	-120,427	-31,114	-29,858	-9,436	-2,449	-2,360	-555	-141	-136
33	U.S. government payments	-1,767	-438	-396	-17,347	-4,280	-4,575	-9,601	-2,534	-2,706	-189	-47	-44
34	Compensation of employees	-521	-125	-144	-7,382	-1,958	-1,996	-7,261	-1,920	-1,952	-10	-2	-3
35	Unilateral current transfers, net	-819	-219	-160	-28,642	-7,383	-6,987	-24,399	-6,372	-6,065	-142	-40	-40
36	U.S. government grants ⁴	0	0	0	-2,535	-803	-581	-2,155	-694	-523	-2	(*)	(*)
37	U.S. government pensions and other transfers	-648	-162	-162	-772	-204	-186	-640	-168	-154	-28	-7	-7
38	Private remittances and other transfers ⁶	-171	-57	2	-25,335	-6,376	-6,220	-21,604	-5,510	-5,388	-112	-33	-33
Capital account													
39	Capital account transactions, net	135	38	38	-219	-93	-40	-222	-94	-41	-1	-3	1
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-61,427	-7,625	-13,543	-159,080	29,531	20,082	-57,739	-24,883	-8,911	-4,881	-1,479	236
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	0	0	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund	0	0	0	0	0	0	0	0	0	0	0	0
45	Foreign currencies	0	0	0	0	0	0	0	0	0	0	0	0
46	U.S. government assets, other than official reserve assets	0	0	0	639	13	201	579	-7	187	112	4	11
47	U.S. credits and other long-term assets	0	0	0	-254	-50	-60	-165	-45	-60	-1	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	0	0	0	898	159	264	747	132	250	110	(*)	11
49	U.S. foreign currency holdings and U.S. short-term assets	0	0	0	-6	-96	-3	-4	-94	-3	3	4	0
50	U.S. private assets	-61,428	-7,625	-13,543	-159,719	29,518	19,881	-58,317	-24,875	-9,098	-4,993	-1,483	225
51	Direct investment	-24,016	-2,718	-11,769	-35,635	697	-13,985	-21,853	-6,361	-6,584	-1,474	-575	-439
52	Foreign securities	-12,626	-850	-5,534	-40,422	-35,309	-6,428	-7,697	-2,718	-278	-1,830	-129	790
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,135	1,125	-1,545	60,280	72,728	61,568	-1,081	-335	-475	12	-64	33
54	U.S. claims reported by U.S. banks, not included elsewhere	-25,921	-5,182	5,305	-143,942	-8,598	-21,274	-27,686	-15,461	-1,761	-1,701	-715	-159
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	75,527	24,903	7,724	447,352	100,421	131,759	119,115	23,422	25,054	1,925	423	846
56	Foreign official assets in the United States	692	-1,055	846	74,466	15,636	8,755	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	122	107	55	110	28	13	108	26	12	6	3	1
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	74,835	25,958	6,878	372,886	84,785	123,004	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	39,487	15,998	6,858	6,884	1,017	4,814	2,942	1,253	-460	-167	-182	28
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	24,103	6,808	6,859	74,716	-27,130	22,401	7,314	2,678	136	349	115	74
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	12,585	9,005	-7,538	226,882	85,148	78,642	¹⁸ 108,751	¹⁸ 19,465	¹⁸ 25,366	¹⁸ 1,711	¹⁸ 560	¹⁸ 721
70	Financial derivatives, net	n.a.	-590	n.a.	n.a.	-2,181	n.a.	n.a.	936	n.a.	(¹⁹)	(¹⁹)	(¹⁹)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	14,838	-8,643	8,666	-191,870	-105,361	-127,939	31,336	24,002	8,683	-1,440	-396	-2,182
Memoranda:													
72	Balance on goods (lines 3 and 20)	-66,901	-16,413	-15,094	-104,993	-27,280	-28,509	-106,167	-27,505	-29,935	1,338	550	256
73	Balance on services (lines 4 and 21)	20,724	3,922	6,352	19,767	5,915	6,192	24,522	6,710	7,092	1,700	454	389
74	Balance on goods and services (lines 2 and 19)	-4											

Transactions, by Area—Continues
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007		
	III r	IV P		III r	IV P		III r	IV P		III r	IV P		III r	IV P	
46,847	12,443	13,198	175,959	44,861	45,292	17,083	4,489	4,348	73,841	19,267	20,844	170,246	45,117	43,926	1
33,270	8,696	9,323	160,673	40,921	41,209	13,907	3,715	3,594	64,352	16,666	18,280	43,231	11,223	12,265	2
24,495	6,416	7,023	136,413	34,797	34,634	10,192	2,665	2,570	46,684	11,821	13,486	19,943	4,840	6,102	3
8,775	2,280	2,300	24,260	6,125	6,575	3,716	1,049	1,024	17,667	4,845	4,794	23,288	6,384	6,163	4
56	17	29	18	4	3	2	(*)	(*)	727	206	221	132	37	21	5
2,170	643	493	7,274	1,767	2,077	1,580	515	441	7,537	2,209	1,923	3,610	1,363	825	6
806	182	253	2,312	557	544	540	147	178	2,103	525	682	1,020	316	285	7
892	236	238	1,526	405	405	192	54	55	2,114	553	593	1,236	302	341	8
1,466	381	410	1,973	561	551	217	57	63	778	214	234	952	229	239	9
3,377	818	874	11,137	2,825	2,987	1,183	276	286	4,317	1,115	1,117	16,300	4,127	4,443	10
8	2	3	21	6	7	2	(*)	(*)	91	23	24	37	10	9	11
13,577	3,748	3,875	15,285	3,940	4,083	3,176	775	754	9,490	2,601	2,565	127,015	33,894	31,662	12
13,557	3,743	3,870	15,251	3,931	4,074	3,165	772	751	9,373	2,572	2,535	126,987	33,887	31,655	13
8,539	2,433	2,469	10,854	2,772	2,897	2,453	587	566	5,965	1,676	1,643	30,623	8,200	8,218	14
4,925	1,307	1,359	4,389	1,157	1,175	706	185	182	3,310	870	858	96,332	25,683	23,433	15
93	3	42	8	2	2	6	0	3	98	26	34	32	4	4	16
20	5	5	35	9	9	11	3	3	116	29	29	28	7	7	17
-34,400	-9,336	-9,020	-243,931	-61,906	-64,787	-43,044	-11,085	-13,310	-64,985	-17,240	-16,423	-169,696	-43,040	-42,081	18
-28,795	-7,814	-7,257	-229,991	-58,235	-61,150	-40,544	-10,361	-12,820	-57,556	-15,386	-14,665	-46,812	-11,794	-11,738	19
-25,640	-6,901	-6,436	-213,725	-54,389	-56,991	-39,910	-10,186	-12,652	-46,014	-12,279	-11,824	-18,770	-4,615	-4,675	20
-3,155	-913	-821	-16,266	-3,846	-4,159	-634	-176	-168	-11,542	-3,107	-2,841	-28,042	-7,179	-7,063	21
-10	-2	-2	-13	-4	-5	-3	-1	-1	-292	-73	-80	-46	-10	-15	22
-872	-321	-192	-10,662	-2,341	-2,691	-284	-86	-79	-6,255	-1,683	-1,445	-5,556	-1,407	-1,198	23
-313	-82	-96	-774	-231	-176	-70	-19	-18	-1,260	-370	-315	-675	-206	-174	24
-484	-120	-124	-1,062	-266	-273	-114	-31	-30	-1,608	-414	-414	-2,966	-776	-746	25
-14	-3	-3	-280	-83	-86	-1	(*)	(*)	-160	-45	-104	-234	-54	-58	26
-1,443	-380	-399	-3,292	-872	-880	-150	-35	-37	-1,705	-456	-416	-18,473	-4,702	-4,850	27
-19	-5	-5	-183	-49	-48	-11	-3	-3	-262	-67	-67	-92	-24	-22	28
-5,605	-1,522	-1,763	-13,940	-3,671	-3,637	-2,501	-724	-490	-7,429	-1,854	-1,759	-122,884	-31,246	-30,343	29
-5,587	-1,519	-1,757	-6,780	-1,767	-1,719	-2,489	-722	-486	-7,367	-1,845	-1,738	-122,762	-31,208	-30,299	30
-63	25	-32	(D)	(D)	(D)	-1,119	(D)	(D)	-1,832	-427	-383	-4,025	-797	-932	31
-1,150	-322	-336	-2,732	-706	-703	-1,138	-283	-267	-3,861	-997	-918	-110,991	-28,665	-27,498	32
-4,374	-1,222	-1,389	-3,132	(D)	(D)	-232	(D)	(D)	-1,674	-421	-437	-7,746	-1,746	-1,869	33
-18	-3	-6	-7,159	-1,904	-1,918	-12	-2	-4	-61	-9	-20	-121	-38	-44	34
-874	-228	-233	-11,579	-2,924	-2,936	58	-31	49	-11,862	-3,148	-2,904	-4,243	-1,011	-922	35
-24	-6	-6	-94	-25	-28	-9	-2	-3	-2,026	-660	-485	-380	-109	-58	36
-22	-7	-5	-292	-74	-72	-5	-2	-1	-293	-78	-69	-132	-36	-32	37
-828	-215	-222	-11,193	-2,825	-2,836	72	-27	53	-9,543	-2,410	-2,350	-3,731	-866	-832	38
-8	-3	-2	-118	-33	-27	10	3	3	-106	-58	-16	3	1	1	39
-26,063	-11,857	-4,066	-12,573	-4,878	-4,576	-2,896	-1,461	13	-11,325	-5,207	-518	-101,341	54,414	28,993	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
206	18	88	36	8	0	11	(*)	6	214	-37	82	60	20	14	46
-1	(*)	0	-12	0	-10	0	0	0	-150	-45	-50	-89	-5	0	47
207	14	88	48	15	11	12	0	6	370	103	134	151	27	14	48
0	4	0	0	-7	-1	-1	(*)	0	-6	-95	-2	-2	-2	0	49
-26,269	-11,875	-4,154	-12,609	-4,886	-4,576	-2,907	-1,460	7	-11,539	-5,170	-600	-101,401	54,394	28,979	50
-3,384	-1,126	-2,006	-9,044	-1,909	-1,229	-1,229	-1,015	-388	-6,722	-1,735	-1,031	-13,781	7,059	-7,401	51
-12,081	-3,685	-3,111	2,932	361	-258	-1,452	-210	-1	4,734	945	2,302	-32,725	-32,591	-6,150	52
212	119	-255	-653	-141	-58	-192	-11	-66	61,361	-238	-129	61,361	73,063	62,043	53
-11,016	-7,183	1,218	-5,844	-3,197	-1,540	-34	-224	462	-9,091	-4,142	-1,742	-116,256	6,863	-19,513	54
87,318	24,030	14,069	13,346	522	4,288	601	284	189	15,926	-1,837	5,662	328,237	76,999	106,705	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
-9	-10	-6	2	-1	3	0	0	0	109	34	14	2	2	1	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
955	(18)	(18)	805	196	-40	39	(18)	(18)	1,311	-40	583	3,942	-236	5,274	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-895	55	-774	4,132	1,240	-444	-338	-72	6	4,066	1,340	1,274	67,402	-29,808	22,265	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
679	72	494	578	353	-123	224	-77	-29	(18)	(18)	(18)	(18)	(18)	(18)	68
18 6,588	18 23,913	18 14,355	18 7,829	18 -1,266	18 4,892	18 676	18 433	18 212	18 10,440	18 -3,171	18 3,791	18 256,891	18 107,041	18 79,165	69
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	n.a.	936	n.a.	n.a.	-3,117	n.a.	70
-72,820	-15,049	-13,946	78,896	24,357	22,746	28,189	7,801	8,709	-1,489	7,287	-6,646	-223,206	-129,363	-136,622	71
-1,145	-485	586	-77,312	-19,592	-22,357	-29,718	-7,521	-10,082	670	-458	1,662	1,173	225	1,427	72
5,620	1,367	1,480	2,278	3,082	2,416	874	856	874	6,125	1,737	1,953	-4,755	-796	-900	73
4,475	882	2,066	-69,318	-17,314	-19,942	-26,636	-6,647	-9,226	6,796	1,280	3,615	-3,581	-571	526	74
7,972	2,226	2,112	1,345	269	446	675	51	263	2,061	747	806	4,131	2,648	1,319	75
-874	-228	-233	-11,579	-2,924	-2,936	58	-31	49	-11,862	-3,148	-2,904	-4,243	-1,011	-922	76
11,573	2,880	3,945	-79,551	-19,969	-22,432	-25,904	-6,627	-8,914	-3,005	-1,122	1,517	-3,693			

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2007 ^P	2007		2007 ^P	2007		2007 ^P	2007		2007 ^P	2007	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	546,453	140,932	146,063	44,527	11,692	11,805	85,096	21,797	23,510	37,549	10,302	10,587
2	Exports of goods and services	432,826	111,059	116,311	28,997	7,615	7,771	78,184	19,907	21,704	25,936	6,740	7,098
3	Goods, balance of payments basis ²	308,367	78,240	83,633	18,638	4,883	5,025	65,077	16,248	18,361	20,090	5,231	5,459
4	Services ³	124,458	32,818	32,678	10,359	2,732	2,746	13,107	3,659	3,343	5,846	1,508	1,640
5	Transfers under U.S. military agency sales contracts ⁴	3,805	812	1,065	586	115	106	0	0	0	(⁵)	(⁵)	(⁵)
6	Travel	26,095	7,904	6,093	2,718	810	640	2,013	717	377	500	164	96
7	Passenger fares	6,300	1,610	1,835	624	161	186	554	175	138	147	37	41
8	Other transportation	17,789	4,532	4,955	361	100	106	2,660	688	722	1,401	358	428
9	Royalties and license fees ⁵	23,015	5,867	6,248	1,447	354	389	1,653	398	440	661	166	200
10	Other private services ⁵	46,991	11,985	12,354	4,605	1,188	1,313	6,203	1,672	1,659	3,120	781	872
11	U.S. government miscellaneous services	463	109	128	18	4	6	24	9	7	16	2	3
12	Income receipts	113,627	29,873	29,751	15,530	4,077	4,034	6,911	1,890	1,806	11,612	3,562	3,489
13	Income receipts on U.S.-owned assets abroad	113,228	29,773	29,651	15,502	4,070	4,027	6,872	1,880	1,796	11,542	3,544	3,471
14	Direct investment receipts	68,940	18,145	18,420	7,958	2,016	2,055	5,877	1,590	1,602	9,265	2,926	2,846
15	Other private receipts	43,832	11,529	11,107	7,544	2,054	1,972	941	272	186	2,271	615	625
16	U.S. government receipts	456	99	124	0	0	0	54	18	8	6	3	0
17	Compensation of employees	399	100	100	28	7	7	40	10	10	7	18	18
18	Imports of goods and services and income payments	-961,981	-248,433	-252,178	-21,683	-5,625	-5,493	-375,189	-100,369	-101,345	-20,301	-5,199	-5,345
19	Imports of goods and services	-806,574	-208,800	-212,482	-15,047	-3,905	-4,048	-329,833	-88,647	-89,085	-13,771	-3,569	-3,709
20	Goods, balance of payments basis ²	-718,636	-186,923	-189,279	-8,572	-2,249	-2,249	-321,707	-86,526	-87,076	-7,093	-1,888	-1,978
21	Services ³	-87,938	-21,877	-23,203	-6,475	-1,655	-1,800	-8,126	-2,121	-2,009	-6,678	-1,681	-1,731
22	Direct defense expenditures	-6,233	-1,505	-1,676	-150	-27	-40	-4	-1	-1	-20	-2	-5
23	Travel	-15,828	-3,740	-3,943	-1,329	-322	-341	-2,339	-551	-504	-1,169	-306	-289
24	Passenger fares	-9,476	-2,279	-2,462	-1,003	-239	-287	-664	-193	-143	-1,277	-300	-305
25	Other transportation	-23,443	-6,097	-5,989	-338	-86	-90	-3,379	-890	-870	-2,064	-537	-540
26	Royalties and license fees ⁵	-8,696	-1,996	-2,506	-414	-105	-137	-77	-19	-22	-56	-11	-26
27	Other private services ⁵	-23,571	-6,083	-6,449	-3,156	-852	-878	-1,631	-458	-461	-2,051	-515	-556
28	U.S. government miscellaneous services	-691	-178	-178	-86	-24	-27	-32	-9	-8	-41	-10	-10
29	Income payments	-155,406	-39,633	-39,696	-6,636	-1,720	-1,444	-45,355	-11,721	-12,260	-6,530	-1,630	-1,636
30	Income payments on foreign-owned assets in the United States	-154,329	-39,446	-39,361	-6,618	-1,716	-1,439	-44,963	-11,638	-12,148	-6,514	-1,628	-1,631
31	Direct investment payments	-21,122	-5,606	-5,299	-1,860	-448	-362	-35	-9	-13	-271	-74	-63
32	Other private payments	-39,007	-10,071	-10,631	-3,736	-1,012	-829	-7,221	-1,956	-2,237	-3,777	-956	-1,120
33	U.S. government payments	-94,200	-23,769	-23,431	-1,022	-256	-248	-37,707	-9,673	-9,898	-2,466	-598	-448
34	Compensation of employees	-1,077	-187	-335	-18	-4	-5	-392	-83	-111	-16	-2	-6
35	Unilateral current transfers, net	-18,909	-4,489	-6,419	-201	-54	-35	-2,154	-575	-497	-37	-9	13
36	U.S. government grants ⁴	-9,094	-1,780	-4,219	0	0	0	-10	-3	-2	0	0	0
37	U.S. government pensions and other transfers	-894	-221	-217	-77	-20	-19	-7	-2	-1	-12	-3	-3
38	Private remittances and other transfers ⁵	-8,921	-2,488	-1,983	-124	-34	-16	-2,137	-570	-494	-25	-6	16
Capital account													
39	Capital account transactions, net	-977	-245	-245	-27	-7	-7	-167	-42	-42	-22	-6	-6
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-8,553	37,921	-13,925	-14,012	5,974	-2,147	2,245	2,394	-1,097	-6,588	-12,193	3,389
41	U.S. official reserve assets	-93	-28	-23	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-93	-28	-23	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	785	347	133	-1	-1	0	123	40	22	28	14	0
47	U.S. credits and other long-term assets	-225	-16	-46	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	1,002	343	180	0	0	0	124	39	21	28	14	0
49	U.S. foreign currency holdings and U.S. short-term assets	8	20	-1	-1	-1	0	-1	1	1	0	0	0
50	U.S. private assets	-9,245	37,602	-14,035	-14,011	5,975	-2,147	2,122	2,354	-1,119	-6,616	-12,207	3,389
51	Direct investment	-56,882	-11,872	-15,095	-9,045	-2,673	-1,523	-6,329	-1,327	-1,273	-6,830	-2,283	-2,337
52	Foreign securities	8,427	2,682	15,611	-5,546	1,869	-310	11,983	791	1,460	9,773	-1,816	7,981
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	6,529	4,835	784	18,582	12,724	2,560	-100	279	-38	-7,706	-8,203	490
54	U.S. claims reported by U.S. banks, not included elsewhere	32,681	41,957	-15,335	-18,002	-5,945	-2,874	-3,432	2,611	-1,268	-1,853	95	-2,745
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	355,233	25,476	117,190	2,134	-13,715	-6,402	221,774	34,118	48,849	17,717	10,826	6,740
56	Foreign official assets in the United States	255,311	2,976	91,893	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	6,013	1,114	3,444	285	143	70	0	-22	0	-4	0	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	99,922	22,500	25,297	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	39,768	9,790	12,509	3,958	1,469	1,434	125	13	76	-524	-388	-107
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	29,384	5,209	5,720	10,259	25	1,060	-5,411	-4,132	-8,936	7,795	6,637	1,632
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	1,065	486	81	-459	435	-2,801	409	366	-87
69	U.S. liabilities reported by U.S. banks, not included elsewhere	71,292	36,992	14,577	¹⁸ -13,433	¹⁸ -15,838	¹⁸ -9,047	¹⁸ 227,519	¹⁸ 37,824	¹⁸ 60,510	¹⁸ 10,411	¹⁸ 4,211	¹⁸ 5,302
70	Financial derivatives, net	n.a.	-1,399	n.a.	n.a.	35	n.a.	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	88,734	50,238	9,515	-10,738	1,700	2,279	68,395	42,676	30,622	-28,318	-3,721	-15,378
Memoranda:													
72	Balance on goods (lines 3 and 20)	-410,269	-108,682	-105,645	10,066	2,632	2,777	-256,630	-70,278	-68,715	12,997	3,343	3,481
73	Balance on services (lines 4 and 21)	36,520	10,941	9,474	3,884	1,078	946	4,981	1,538	1,334	-832	-173	-91
74	Balance on goods and services (lines 2 and 19)	-373,749	-97,741	-96,1									

Transactions, by Area—Continues
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007		2007 P	2007			
	III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P
29,862	9,265	8,375	135,620	33,818	35,241	55,461	14,028	14,557	50,343	12,448	13,349	38,741	10,090	10,297	69,254	17,492	18,342	1	
25,885	8,126	7,209	105,069	26,103	27,695	46,970	11,738	12,397	33,594	8,325	8,936	34,887	8,980	9,199	53,302	13,526	14,301	2	
17,520	5,763	5,495	60,909	14,770	15,615	33,721	8,222	8,999	25,876	6,270	6,746	25,987	6,697	6,963	40,550	10,157	10,971	3	
8,365	2,363	1,714	44,161	11,333	12,081	13,250	3,516	3,399	7,718	2,056	2,190	8,900	2,283	2,236	12,752	3,369	3,330	4	
102	19	10	535	117	142	827	167	293	171	44	29	841	183	226	742	166	259	5	
2,612	807	410	11,709	3,386	3,146	2,636	841	607	502	122	135	1,026	332	164	2,379	725	518	6	
968	281	155	3,675	863	1,218	81	33	16	2	(*)	(*)	18	11	1	231	49	80	7	
468	124	137	4,064	1,000	1,115	3,063	799	851	871	225	240	2,774	697	777	2,127	541	579	8	
403	87	107	10,195	2,587	2,730	2,417	583	587	3,253	945	995	1,929	479	513	1,058	267	288	9	
3,760	1,031	882	13,819	3,346	3,680	4,188	1,083	1,035	2,883	710	782	2,284	573	547	6,129	1,601	1,584	10	
52	13	13	164	34	50	38	10	10	36	9	9	28	8	8	87	20	22	11	
3,976	1,139	1,165	30,551	7,715	7,545	8,491	2,291	2,159	16,750	4,123	4,413	3,854	1,110	1,099	15,952	3,966	4,041	12	
3,960	1,135	1,161	30,470	7,695	7,525	8,467	2,285	2,153	16,718	4,115	4,405	3,834	1,105	1,094	15,864	3,944	4,019	13	
2,681	781	790	9,055	2,220	2,292	4,096	1,117	1,020	15,356	3,771	4,071	2,061	611	616	12,592	3,113	3,128	14	
1,260	348	367	21,322	5,447	5,210	4,366	1,166	1,132	3,444	334	344	1,773	494	478	2,993	789	803	15	
19	6	4	93	28	23	5	2	1	0	0	0	0	0	0	279	42	88	16	
17	4	5	81	20	21	24	6	6	32	8	8	20	5	5	88	22	27	17	
-33,993	-8,383	-9,130	-239,719	-59,817	-61,609	-64,380	-15,937	-15,966	-29,395	-7,290	-7,427	-53,223	-13,604	-13,743	-124,098	-32,209	-32,122	18	
-31,492	-7,677	-8,527	-172,672	-42,893	-44,867	-56,476	-13,914	-13,883	-22,857	-5,651	-5,744	-45,971	-11,769	-11,992	-118,456	-30,773	-30,626	19	
-24,101	-5,896	-6,488	-145,934	-36,246	-37,793	-47,524	-11,585	-11,631	-18,425	-4,549	-4,486	-38,506	-9,940	-10,104	-106,774	-28,041	-27,475	20	
-7,391	-1,781	-2,040	-26,738	-6,648	-7,074	-8,952	-2,329	-2,252	-4,432	-1,102	-1,259	-7,464	-1,829	-1,888	-11,682	-2,732	-3,151	21	
-40	-5	-5	-1,588	-390	-405	-2,243	-557	-580	-293	-72	-100	-282	-61	-90	-1,613	-390	-450	22	
-1,947	-410	-537	-3,103	-874	-639	-1,099	-296	-234	-498	-188	-188	-1,053	-230	-260	-3,291	-657	-951	23	
-153	-32	-54	-1,282	-297	-383	-1,410	-374	-352	-354	-96	-93	-1,494	-326	-370	-1,839	-422	-475	24	
-406	-97	-108	-6,638	-1,715	-1,704	-3,230	-838	-815	-1,318	-339	-335	-3,940	-1,034	-979	-2,130	-561	-548	25	
-33	-8	-12	-7,926	-1,806	-2,264	-47	-19	-11	-31	-7	-9	-45	-9	-9	-68	-11	-17	26	
-4,792	-1,224	-1,319	-6,067	-1,532	-1,646	-899	-240	-255	-1,921	-490	-529	-640	-165	-177	-2,415	-608	-628	27	
-20	-5	-5	-134	-34	-33	-24	-5	-5	-18	-4	-5	-10	-3	-3	-326	-84	-82	28	
-2,502	-706	-602	-67,047	-16,923	-16,742	-7,905	-2,023	-2,082	-6,538	-1,639	-1,682	-7,252	-1,836	-1,751	-5,642	-1,436	-1,496	29	
-2,295	-674	-534	-66,926	-16,902	-16,704	-7,768	-2,002	-2,037	-6,530	-1,638	-1,679	-7,201	-1,830	-1,733	-5,513	-1,419	-1,455	30	
-1,015	(D)	(D)	-16,758	-4,366	-4,179	-621	-211	-241	-202	-34	-32	-202	-101	-98	-33	(D)	(D)	31	
-620	-175	-159	-13,571	-3,429	-3,737	-1,950	-474	-511	-4,618	-1,165	-1,195	-1,672	-426	-403	-1,842	-478	-440	32	
-660	(D)	(D)	-36,597	-9,107	-8,788	-5,197	-1,317	-1,285	-1,710	-439	-452	-5,203	-1,303	-1,232	-3,638	(D)	(D)	33	
-206	-32	-68	-121	-21	-38	-136	-21	-45	-8	-1	-3	-51	-6	-18	-129	-17	-41	34	
-2,151	-587	-481	1,787	402	470	-456	-132	-24	-18	-9	-2	-313	-101	-60	-15,366	-3,423	-5,803	35	
-142	-30	-34	0	0	0	0	0	0	0	0	0	0	(*)	(*)	-8,942	-1,746	-4,183	36	
-20	-5	-5	-270	-67	-65	-4	-12	-11	-4	-1	-1	-4	-1	-1	-446	-110	-111	37	
-1,989	-552	-442	2,057	469	535	-402	-120	-13	-14	-8	-1	-309	-100	-59	-5,978	-1,567	-1,509	38	
-181	-45	-45	8	2	2	-31	-8	-8	(*)	(*)	(*)	-33	-8	-8	-524	-131	-132	39	
-7,945	-2,379	287	47,139	27,246	16,336	-4,987	11,815	-13,918	-7,812	3,600	-8,152	2,284	1,903	1,556	-18,877	-439	-10,178	40	
0	0	0	-93	-28	-23	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
																		43	
																		44	
			-93	-28	-23													45	
80	28	14	-4	-1	0	25	9	6	1	1	0	0	-1	0	533	258	91	46	
-2	0	-2	0	0	0	0	0	0	0	0	0	0	0	0	-223	-16	-44	47	
84	27	16	0	0	0	26	7	6	0	0	0	0	0	0	740	256	137	48	
-2	1	0	-4	-1	0	-1	2	0	1	1	0	0	-1	0	16	18	-2	49	
-8,025	-2,407	273	47,236	27,275	16,359	-5,012	11,806	-13,924	-7,813	3,599	-8,152	2,284	1,904	1,556	-19,410	-697	-10,269	50	
-3,560	-808	-786	-15,875	-2,757	-1,414	-2,073	-75	-1,029	-6,527	-259	-3,914	-1,240	-157	-562	-5,403	-1,533	-2,256	51	
-2,831	-502	1,400	3,266	2,689	10,287	302	-585	827	6,788	3,169	-2,607	1,921	-416	35	-11,119	-2,517	-3,462	52	
-161	-188	-28	-1,997	315	-1,160	-1	71	-4	-780	-298	-659	-216	204	-141	-1,092	-69	-236	53	
-1,473	-909	-313	61,842	27,028	8,646	-3,240	12,395	-13,718	-1,184	987	-972	1,819	2,273	2,224	-1,796	3,422	-4,315	54	
2,323	545	1,777	57,067	4,807	27,430	14,469	600	13,586	21,337	-829	16,231	-8,538	-8,505	-623	26,951	-2,372	9,602	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59	
-58	-9	-2	300	27	195	-165	32	-155	1	-5	30	-121	11	-30	5,775	937	3,336	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63	
1,233	399	256	26,691	7,534	6,280	1,588	225	787	5,783	(18)	(18)	42	90	79	873	(18)	(18)	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65	
-277	-105	-44	11,035	2,883	12,201	4,159	1,619	547	-1,392	-1,648	24	117	-195	-1,414	3,099	125	650	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
1,053	180	194	621	478	-62	35	-39	-355	(18)	(18)	(18)	-66	138	-148	(18)	(18)	(18)	68	
18,372	18,800	18,137	18,420	18,615	18,816	18,882	18,123	18,762	18,16,945	18,824	18,16,177	18,8,510	18,8,549	18,890	18,17,204	18,3,434	18,5,616	69	
(19)	(19)	(19)	n.a.	405	n.a.	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	n.a.	70
12,085	1,585	-783	-1,901	-6,864	-17,870	-76	-10,367	1,773	-34,456	-7,920	-13,999	21,083	10,226	2,581	62,660	22,921	20,291	71	
-6,581	-133	-992	-85,025	-21,476	-22,179	-13,804	-3,364	-2,632	7,451	1,721	2,260	-12,520	-3,243	-3,141	-66,224	-17,884	-16,504	72	
974	581	-326	17,422	4,685	5,007	4,298													

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2007 ^P	2007		2007 ^P	2007	
			III ^r	IV ^P		III ^r	IV ^P
Current account							
1	Exports of goods and services and income receipts	73,023	19,019	22,164	41,337	11,132	11,350
2	Exports of goods and services	62,583	16,243	19,288	33,875	9,230	9,231
3	Goods, balance of payments basis ²	43,665	11,200	14,501	22,983	6,237	6,544
4	Services ³	18,919	5,043	4,787	10,892	2,993	2,687
5	Transfers under U.S. military agency sales contracts ⁴	5,211	1,179	1,134	1,172	414	234
6	Travel	2,427	887	474	1,394	476	304
7	Passenger fares	335	83	102	263	97	30
8	Other transportation	2,471	659	681	1,186	311	351
9	Royalties and license fees ⁵	407	98	103	612	143	171
10	Other private services ⁵	7,998	2,120	2,275	6,177	1,530	1,574
11	U.S. government miscellaneous services	70	17	18	88	22	23
12	Income receipts	10,440	2,776	2,876	7,462	1,902	2,118
13	Income receipts on U.S.-owned assets abroad	10,340	2,751	2,851	7,387	1,883	2,100
14	Direct investment receipts	7,178	1,921	2,032	5,607	1,405	1,631
15	Other private receipts	3,078	806	798	1,567	410	445
16	U.S. government receipts	84	24	21	213	68	24
17	Compensation of employees	100	25	25	76	19	19
18	Imports of goods and services and income payments	-110,044	-28,827	-30,823	-99,667	-26,044	-27,367
19	Imports of goods and services	-96,912	-25,504	-27,765	-97,777	-25,575	-26,887
20	Goods, balance of payments basis ²	-77,435	-20,511	-22,652	-92,047	-24,025	-25,429
21	Services ³	-19,477	-4,992	-5,112	-5,730	-1,550	-1,458
22	Direct defense expenditures	-13,385	-3,301	-3,566	-364	-95	-98
23	Travel	-1,617	-505	-365	-2,222	-648	-491
24	Passenger fares	-783	-239	-212	-340	-80	-128
25	Other transportation	-1,240	-320	-323	-468	-120	-113
26	Royalties and license fees ⁵	-250	-58	-60	-33	-6	-12
27	Other private services ⁵	-1,971	-509	-529	-2,043	-533	-548
28	U.S. government miscellaneous services	-231	-60	-57	-260	-68	-68
29	Income payments	-13,132	-3,323	-3,059	-1,890	-469	-480
30	Income payments on foreign-owned assets in the United States	-13,084	-3,315	-3,043	-1,804	-457	-451
31	Direct investment payments	-612	-201	112	-32	12	17
32	Other private payments	-6,097	-1,492	-1,559	-992	-260	-249
33	U.S. government payments	-6,375	-1,622	-1,596	-780	-209	-219
34	Compensation of employees	-48	-8	-16	-86	-12	-29
35	Unilateral current transfers, net	-12,271	-2,161	-2,964	-7,820	-1,760	-1,513
36	U.S. government grants ⁴	-9,389	-1,432	-2,202	-4,689	-930	-696
37	U.S. government pensions and other transfers	-127	-32	-30	-50	-9	-9
38	Private remittances and other transfers ⁶	-2,755	-697	-732	-3,081	-821	-808
Capital account							
39	Capital account transactions, net	-338	-85	-85	-80	-15	-10
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-13,136	3,581	-8,628	-6,270	-1,350	-4,206
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	153	32	26	274	91	18
47	U.S. credits and other long-term assets	-45	-13	-10	-294	-64	-76
48	Repayments on U.S. credits and other long-term assets ⁸	196	45	39	577	147	94
49	U.S. foreign currency holdings and U.S. short-term assets	2	(*)	-3	-9	8	0
50	U.S. private assets	-13,289	3,549	-8,654	-6,544	-1,441	-4,224
51	Direct investment	-3,460	644	-1,703	-1,886	-475	467
52	Foreign securities	1,677	1,272	257	1,417	-573	1,646
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-874	568	-302	-154	-1	-35
54	U.S. claims reported by U.S. banks, not included elsewhere	-10,632	1,065	-6,906	-5,921	-392	-6,302
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	36,583	2,097	15,338	15,485	-2,418	10,060
56	Foreign official assets in the United States	19,140	-1,116	13,856	7,075	-573	1,673
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities ¹¹	22	-42	259	-550	-172	34
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	17,443	3,213	1,482	8,410	-1,845	8,387
64	Direct investment	2,033	550	743	-673	-732	89
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	8,254	1,117	2,273	-782	-200	-289
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	494	162	-724	7,713	-1,303	7,640
70	Financial derivatives, net	(19)	(19)	(19)	n.a.	330	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	26,182	6,375	4,998	57,016	20,124	11,687
Memoranda:							
72	Balance on goods (lines 3 and 20)	-33,770	-9,312	-8,151	-69,064	-17,788	-18,885
73	Balance on services (lines 4 and 21)	-558	51	-326	5,162	1,443	1,229
74	Balance on goods and services (lines 2 and 19)	-34,328	-9,261	-8,477	-63,903	-16,345	-17,656
75	Balance on income (lines 12 and 29)	-2,692	-547	-183	5,572	1,433	1,638
76	Unilateral current transfers, net (line 35)	-12,271	-2,161	-2,964	-7,820	-1,760	-1,513
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-49,291	-11,969	-11,624	-66,151	-16,672	-17,531

See the footnotes on pages 72-73.

Transactions, by Area—Table Ends
of dollars]

2007 P	South Africa		Other Africa			International organizations and unallocated ²⁰			Line
	2007		2007 P	2007		2007 P	2007		
	III r	IV P		III r	IV P		III r	IV P	
9,101	2,555	2,464	32,236	8,577	8,886	48,887	12,413	12,674	1
7,415	2,124	2,001	26,460	7,107	7,230	4,344	1,041	1,183	2
5,495	1,614	1,463	17,488	4,623	5,081	0	0	0	3
1,920	509	538	8,972	2,484	2,148	4,344	1,041	1,183	4
1	(*)	(*)	1,171	414	234	157	36	52	5
352	95	95	1,042	381	209	0	0	0	6
27	15	(*)	236	82	30	0	0	0	7
202	52	58	984	259	293	1,553	390	435	8
379	79	95	232	64	75	3	(*)	(*)	9
954	267	289	5,223	1,263	1,285	2,629	614	695	10
4	1	1	84	21	22	3	1	1	11
1,686	431	462	5,776	1,471	1,656	44,543	11,372	11,491	12
1,679	429	461	5,708	1,454	1,639	42,966	10,977	11,089	13
674	161	172	4,933	1,244	1,459	18,669	4,666	4,664	14
994	268	283	573	142	162	24,141	6,274	6,390	15
11	0	6	202	68	18	156	37	35	16
8	2	2	68	17	17	1,577	395	402	17
-10,576	-2,863	-2,575	-89,092	-23,181	-24,793	-17,808	-4,551	-4,522	18
-10,386	-2,828	-2,554	-87,391	-22,747	-24,333	-4,640	-1,222	-1,117	19
-9,088	-2,437	-2,280	-82,959	-21,588	-23,149	0	0	0	20
-1,299	-391	-274	-4,432	-1,159	-1,184	-4,640	-1,222	-1,117	21
-7	-2	-3	-357	-93	-95	0	0	0	22
-500	-182	-57	-1,722	-466	-434	0	0	0	23
-166	-47	-48	-174	-33	-80	0	0	0	24
-86	-22	-20	-382	-98	-93	-4,569	-1,207	-1,102	25
-24	-3	-9	-9	-3	-3	-40	-9	-9	26
-459	-120	-122	-1,584	-413	-426	-23	-5	-5	27
-57	-15	-15	-203	-53	-53	-8	-1	-1	28
-190	-35	-20	-1,701	-434	-460	-13,168	-3,329	-3,405	29
-180	-33	-18	-1,624	-424	-433	-13,168	-3,329	-3,405	30
41	(D)	(D)	-73	(D)	(D)	-5,116	-1,277	-1,276	31
-138	(D)	(D)	-854	-219	-219	-7,319	-1,871	-1,949	32
-83	(D)	(D)	-697	(D)	(D)	-733	-181	-180	33
-10	-2	-3	-77	-10	-27	0	0	0	34
-550	-145	-118	-7,270	-1,615	-1,395	-23,950	-5,989	-7,195	35
-152	-51	-27	-4,537	-879	-669	-5,079	-1,527	-1,716	36
-8	-2	-2	-42	-7	-7	-2,603	-179	-1,234	37
-390	-92	-89	-2,691	-729	-719	-16,268	-4,283	-4,245	38
-4	-1	-1	-76	-14	-10	1	(*)	(*)	39
-2,151	-714	-936	-4,119	-635	-3,270	-14,120	-2,522	-5,628	40
0	0	0	0	0	0	867	193	250	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	-154	-37	-35	43
.....	.....	.....	.....	.....	.....	1,021	230	285	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
10	7	1	264	84	17	-1,263	98	-40	46
0	0	0	-294	-64	-76	-1,338	-12	-23	47
0	0	0	577	147	94	0	0	0	48
10	7	1	-19	1	-1	75	110	-17	49
-2,161	-721	-937	-4,383	-719	-3,287	-13,724	-2,813	-5,838	50
-565	-153	-149	-1,321	-321	616	-18,669	-4,666	-4,664	51
-1,603	-537	-510	3,020	-36	2,156	3,699	705	67	52
-13	-64	54	-141	63	-89	-146	9	-133	53
20	33	-332	-5,941	-425	-5,970	1,392	1,139	-1,108	54
264	-759	580	15,222	-1,659	9,480	18,728	5,645	6,284	55
(18)	(18)	(18)	(18)	(18)	(18)	273	279	1	56
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	57
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	58
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	59
0	0	0	-550	-172	34	273	279	1	60
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	61
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	62
(18)	(18)	(18)	(18)	(18)	(18)	18,455	5,366	6,283	63
-490	-600	-24	-182	-132	113	5,116	1,277	1,276	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-109	-46	45	-673	-154	-334	404	261	-20	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10,937	4,741	4,480	67
19	-7	20	(18)	(18)	(18)	2	3	-1	68
¹⁸ 844	¹⁸ -106	¹⁸ 539	¹⁸ 16,627	¹⁸ -1,201	¹⁸ 9,667	¹⁸ 1,996	¹⁸ -916	¹⁸ 548	69
(19)	(19)	(19)	n.a.	330	n.a.	n.a.	-2	n.a.	70
3,915	1,927	585	53,100	18,197	11,101	-11,739	-4,995	-1,613	71
-3,592	-823	-817	-65,472	-16,965	-18,067	0	0	0	72
621	119	264	4,541	1,324	964	-296	-181	66	73
-2,971	-704	-553	-60,931	-15,641	-17,103	-296	-181	66	74
1,497	396	442	4,075	1,037	1,196	31,375	8,043	8,086	75
-550	-145	-118	-7,270	-1,615	-1,395	-23,950	-5,989	-7,195	76
-2,025	-453	-229	-64,126	-16,219	-17,302	7,130	1,873	957	77

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. [†] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2007 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B20, B75, and B130 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these

military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Table 6:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; and beginning with the first quarter of 2007, also includes Slovenia.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

State Personal Income

Fourth Quarter of 2007

Annual Estimates for 2007

By David G. Lenze

CURRENT-DOLLAR personal income for the United States grew 1.0 percent in the fourth quarter of 2007, matching a 1.0 percent rise in inflation, as measured by the price index for personal consumption expenditures (PCE). The absence of real personal income growth in the fourth quarter contrasts with growth in the third quarter, when personal income growth outpaced inflation by 0.9 percentage point. In the second quarter, personal income and inflation grew at the same rate.

Personal income—the income received by all persons from all sources—is defined as the sum of net earnings by place of residence, property income (dividends, interest, and rental income), and transfer receipts.

Fourth-Quarter State Estimates

Among the states, fourth-quarter personal income growth ranged from 1.4 percent in South Dakota to 0.6 percent in Tennessee; the 0.8 percentage point spread is unusually narrow.¹ Personal income growth was less than the national inflation rate in 17 states and greater than the national rate in 19 states.

Nationally, health care, professional services, and state and local government contributed the most to fourth-quarter personal income growth, while construction, real estate, and durable-goods manufacturing subtracted from growth.

The declines in construction and real estate continued the downward trend in these industries' earnings—adjusted for inflation—since peaking in the first quarter of 2006. Real construction earnings have fallen 5.4 percent, and real estate earnings have fallen 11.5 percent since then. Arizona, Florida, Nevada, and California accounted for about half of the real \$26 billion construction decline and more than one-third of the \$21 billion real estate decline. States in the Great Lakes region accounted for one-quarter of the decline in construction and for 16 percent of the decline in real estate earnings.

1. The preliminary personal income estimates tend to have a smaller variance than revised estimates. See the box "Improved Preliminary State Estimates of Quarterly Wage and Salary Disbursements," SURVEY OF CURRENT BUSINESS 86 (October 2006): 117.

While mining had been a major driver of personal income growth over the last 4 to 5 years in Alaska, Oklahoma, Texas, and Wyoming, it contributed almost nothing to growth in these states in the fourth quarter. For example, in Oklahoma, mining contributed less than 0.1 percentage point to growth in the fourth quarter after contributing 0.4 percentage point in the third quarter (see tables A and B on pages 79–82).

Farm income was up 9.8 percent in the fourth quarter after growing 8.9 percent in the third quarter. Farming contributed 0.6 percentage point to personal income growth in South Dakota and 0.3 percentage point in Kansas, Nebraska, and Iowa. Farming contributed more than any other industry to personal income growth in these Plains states.

Louisiana's below-average 0.9 percent personal income growth in the fourth quarter was a result of declining property income as subsidies provided under a special housing program tapered off. In contrast, wage and salary disbursements grew faster in Louisiana (1.5 percent) than in any other state, indicative of the recovery from Hurricane Katrina. The situation in Mississippi was similar, although the scale of rebuilding was much smaller. Property income fell 1.4 percent, but wages grew 1.0 percent and personal income grew 0.7 percent.

Louisiana's Road Home Program and Mississippi's

Acknowledgments

The quarterly and preliminary annual estimates of state personal income were prepared by Suet N. Boudhraa, Daniel R. Corrin, Carrie L. Litkowski, and Matthew A. von Kerczek, under the supervision of James M. Zavrel, Chief of the Regional Income Branch. The preliminary annual estimates of disposable personal income were prepared by Ann E. Dunbar. The tables were prepared by Alison Adam, Giselle Cubillos-Moraga, H Steven Dolan, and Gary V. Kennedy, under the supervision of Kathy A. Albetski, Chief of the Regional Economic Information System Branch. Robert L. Brown, Chief of the Regional Economic Measurement Division, provided general guidance.

Homeowner Assistance Program are special housing subsidy programs financed through Community Development Block Grants from the U.S. Department of Housing and Urban Development. Among other things, these programs offer up to \$150,000 to qualifying homeowners whose primary residences were destroyed or severely damaged following Hurricanes Katrina and Rita. Estimates of the total subsidies disbursed were based on data obtained from the state agencies administering the programs.

In state personal income, this assistance is treated as a housing subsidy, a component of the rental income of persons, rather than as a transfer receipt. This is because owner-occupied housing is regarded as a household enterprise. A profit (that is, net rental income) is imputed to the enterprise and defined as space rent plus subsidies less various expenses such as net interest and taxes.²

2. For a detailed derivation of rental income of persons, see lines 133–140 in “Table 7.12. Imputations in the National Income and Product Accounts,” “National Income and Product Accounts Tables,” SURVEY OF CURRENT BUSINESS 87 (August 2007): 163. Every September, BEA publishes new and revised estimates of rental income of persons by state in “Table SA30 State Economic Profiles” on BEA’s Web site at <www.bea.gov>.

Annual Estimates, 2007

With the release of its fourth-quarter personal income estimates, BEA traditionally reviews the previous year with an emphasis on longer term economic trends and releases estimates of per capita personal income and personal current taxes, for which only annual data are available.

U.S. personal income grew 6.2 percent in 2007, down from 6.7 percent in 2006. On average, personal income has grown 6.2 percent for the last 4 years. Inflation, as measured by the national PCE price index, slowed to 2.6 percent in 2007 from 2.8 percent in 2006.

Regions. Growth rates converged in 2007. Growth slowed in the Mideast, Southeast, Southwest, Rocky Mountain, and Far West regions, which had grown fastest in 2006, and accelerated in the New England and Plains regions, which had below-average growth in 2006. Even so, wide and persistent differences remain in regional growth rates. For the fourth consecutive year, the Southwest region enjoyed the fastest growth of the eight BEA regions, and the Great Lakes region saw the slowest growth (chart 1). The Southwest region grew 7.5 percent in 2007, down from 8.5 percent, and the Great Lakes region grew 4.8 percent in both

Chart 1. Personal Income: Percent Change, 2007

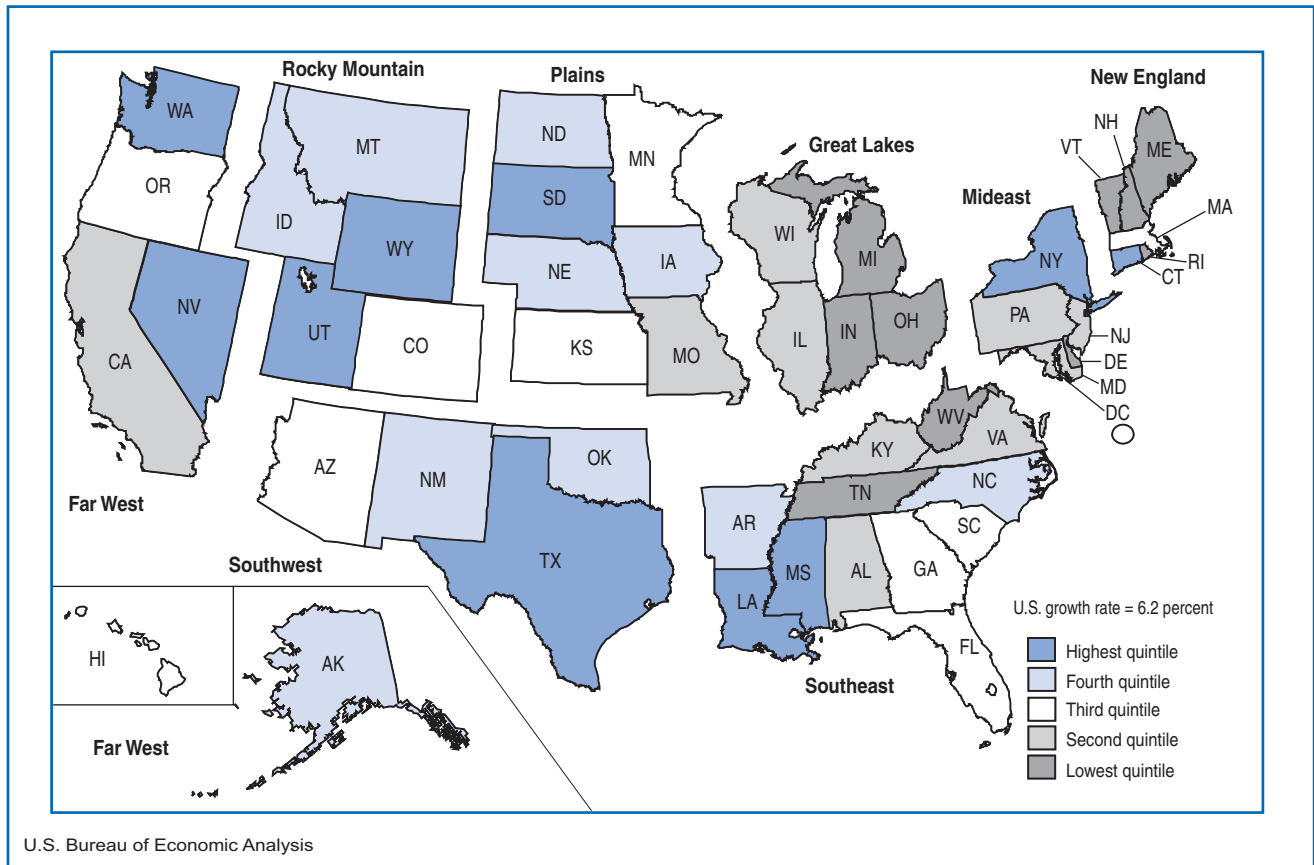
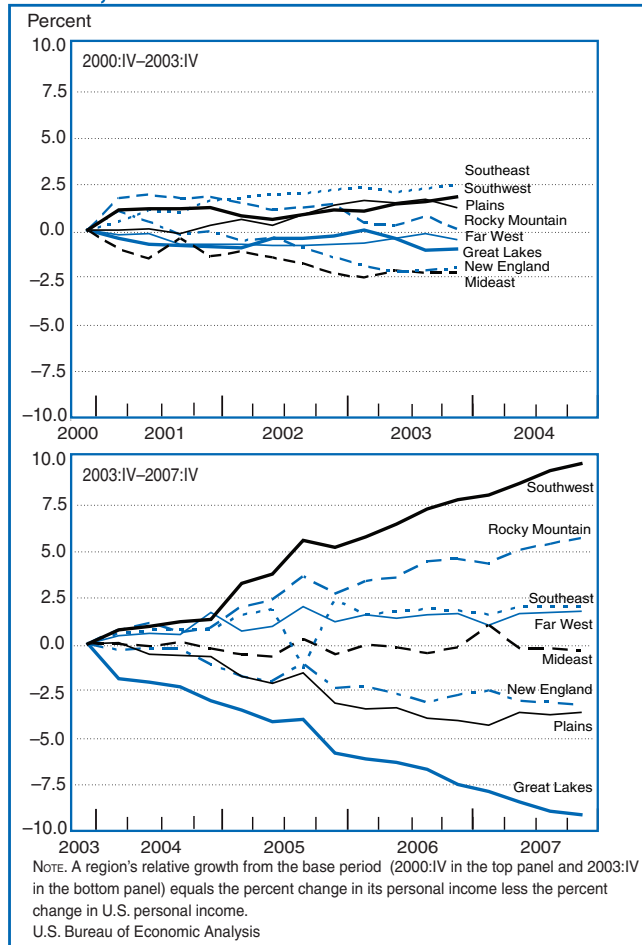


Chart 2. Cumulative Regional Personal Income Growth, Relative to the Nation



years.

The contrast between the two regions reflects a mining boom in the Southwest with ripple effects on other industries versus general sluggishness across most industries in the Great Lakes. The wide and persistent differences in regional growth rates over the last 4 years also contrasts sharply with similar regional growth from the fourth quarter of 2000 to the fourth quarter of 2003 (chart 2). None of the region's cumulative growth rates from the fourth quarter of 2000 to the fourth quarter of 2003 differed from U.S. growth by more than 2.5 percentage points.

States. Personal income in Louisiana grew 10.5 percent in 2007, down from 20.6 percent in 2006. These growth rates were substantially higher than any other state's. Growth in 2007 was boosted by \$5.4 billion of Road Home subsidies from the U.S. Department of Housing and Urban Development. Mississippi, whose Homeowners' Assistance Program distributed \$1.5 billion in housing subsidies to state residents, grew 7.4

percent in 2007, up from 6.0 percent in 2006.

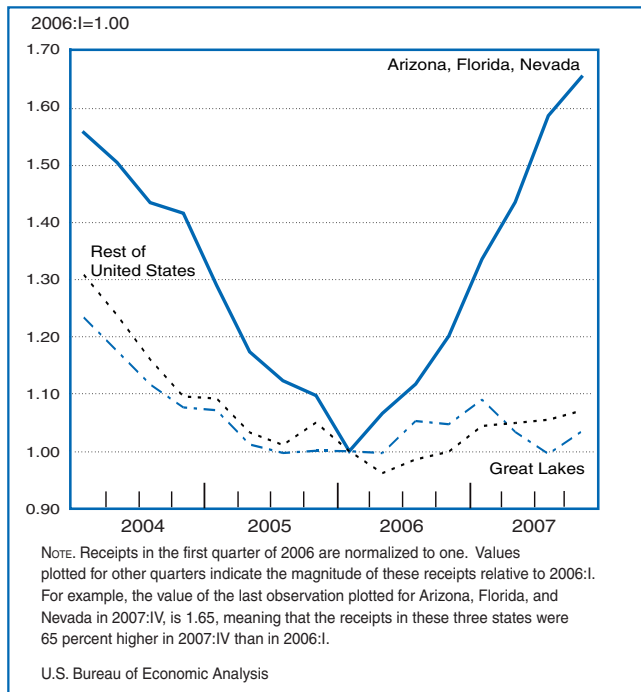
Industries. Nationally, professional services, health care, state and local government, and finance contributed the most to personal income growth in 2006 and 2007 (see tables C and D on pages 83–86).³ The construction industry contributed almost nothing in 2007 after contributing nearly a half percentage point to growth in 2004, 2005, and 2006. Real estate earnings declined by 2 percent in 2007. It was the only industry to register a decline nationally, but because of its relatively small size, this reduced personal income growth by less than one-tenth of a percentage point.

Unemployment insurance. For the first time since 2002, state unemployment insurance transfer receipts rose. For the United States, the 7 percent rise last year, however, was substantially less than the 68 percent rise in 2002 and the 58 percent rise in 2001. Unemployment benefits rose in all but eight states. Some of the largest increases in 2007 were in Florida (38 percent), Nevada (37 percent), and Arizona (32 percent). The surge in unemployment benefits occurred simultaneously with continued but weak employment growth. Although net migration into these historically fast-growing states slowed in 2007, it does not appear to have slowed commensurately with the poorer job prospects there, making it more difficult for those who lost jobs to find new jobs and raising aggregate unemployment compensation paid to them. Population growth rates in these three states remained above the 1.0 percent recorded for the United States: Florida's population grew 1.1 percent in 2007, down from 1.8 percent in 2006; Arizona's population grew 2.8 percent, down from 3.6 percent; and Nevada's population grew 2.9 percent, down from 3.5 percent.

The unemployment situation in these three sunbelt states contrasts with the Great Lakes region (chart 3). Although growth has been sluggish in the Great Lakes region for the last 4 years, unemployment transfer receipts grew only 10 percent from their trough in the second quarter of 2006 to the first quarter of 2007 and have subsequently fallen. Population growth in the

3. Nationally, the professional services industry contributed 0.6 percentage point to personal income growth, and state and local government contributed 0.5 percentage point. Surprisingly, professional services contributed 1.3 percentage points to growth in New Mexico (more than twice the national contribution), while state and local government reduced growth in that state by 0.3 percentage point. The situation in New Mexico is a consequence of the reclassification of the Los Alamos National Laboratory in the second quarter of 2006 from state and local government to the private sector. Previously, it had been managed by the University of California. Now it is managed by Los Alamos National Security, LLC. The combined contribution of professional services and state and local government to personal income growth in New Mexico, 1.0 percentage point, is only slightly less than the 1.1 percentage points combined contribution of these two industries to national growth.

Chart 3. State Unemployment Insurance Transfer Receipts, 2004:I–2007:IV



Great Lakes region has been very weak, about 0.3 percent in 2006 and 2007; population declined in both years in Michigan and was unchanged in Ohio in both years.

Personal current taxes. Personal current taxes, primarily taxes on income rather than on sales or real property, increased 9.5 percent in 2007 after increasing 12 percent in 2006 (chart 4). These taxes are deducted from personal income to obtain disposable personal income. In 2007, tax collections accelerated in only four states—Kentucky, Maine, Michigan, and South Carolina.

For the third consecutive year, personal current taxes grew the fastest in Wyoming. Taxes in that state grew 14 percent in 2007, compared with 16 percent in 2006 and 29 percent in 2005. Delaware’s taxes grew 5.5 percent, the slowest growth of all states in 2007.⁴ A \$1 billion income tax rebate in Oregon and a lower income tax rate in Ohio restrained growth in personal current taxes in those states.

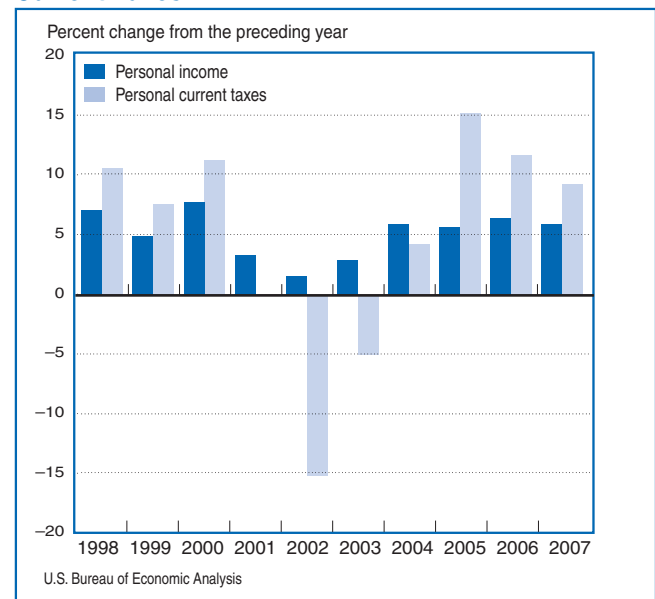
4. The national estimate of federal personal current taxes was allocated to states using Internal Revenue Service state-level estimates for 2005, which were extrapolated to 2007 primarily on the basis of wage and salary disbursements. The national estimate of state and local personal current taxes was allocated to states using *State Government Finances* data for 2006 extrapolated to 2007 using data from individual states and private sources.

Per capita personal income. U.S. per capita income, total personal income divided by total population, grew 5.2 percent in 2007, down from 5.6 percent in 2006, but equal to the average of the last 4 years (2004–2007). Louisiana’s per capita income was up 9.2 percent or \$2,935. Much of the gain in Louisiana was accounted for by the Road Home subsidies, which averaged nearly \$1,250 per Louisiana resident. In Mississippi, housing subsidies added \$530 to per capita income.

The failure of net migration into Nevada and Arizona to decline sufficiently as employment prospects deteriorated is readily apparent in their relatively low per capita income growth rates. Because their populations are growing at nearly three times the national rate, their personal income must grow at least 2.0 percentage points faster than the national average just for their per capita incomes to keep pace with the rest of the country. Such strong personal income growth did not occur in 2007; employment gains in these states were small. Consequently, per capita income growth in Nevada ranked 47th and in Arizona ranked 50th.

Connecticut led the nation with a per capita income of \$54,117, 40 percent above the national average. Mississippi had the lowest per capita income of all states, \$28,845, 25 percent below the national average. The top 10 and bottom 10 states were the same in 2006 and 2007.

Chart 4. U.S. Personal Income and Personal Current Taxes



Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is a more comprehensive measure. For both the national and regional accounts, personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. Because the personal income of an area represents the income that is received by, or on behalf of, all the persons who live in that area and because the estimates of some components of personal income (wage and salary disbursements, supplements to wages and salaries, proprietors' income, and contributions for government social insurance) are made on a place-of-work basis, state personal income includes an adjustment for residence. Personal income includes the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, and of private trust funds. The property income earned on life insurance and annuity reserves of life insurance carriers and earned on the assets of noninsured pension plans are also included in personal income.

Money income consists of income in cash and its equivalents before taxes and does not include the value of noncash benefits. It excludes, but personal income includes, employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts—such as Medicaid, Medicare, and food stamps—and imputed income.² Money income includes, but personal income excludes, personal contributions for government social insurance, income from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita (or simple average per person) basis. Money income at the national level is

presented annually both on a per capita basis and on a median household basis; median money income for states from the Current Population Survey is presented annually as 2- and 3-year averages.³ State personal income is not adjusted for inflation, but the national estimates of money income are available in inflation-adjusted dollars, using the consumer price index.⁴

Adjusted gross income (AGI) consists of the taxable income prior to exemptions and the standard or itemized deductions that are reported by individuals on their federal income tax return. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and taxable income from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. Additionally, AGI excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

3. Although these state estimates of median household income and poverty are available on the Census Bureau Web site, they are no longer published in the Census Bureau report. The Census Bureau is now focusing on annual estimates of median household income and poverty for states and smaller geographic areas with populations of 65,000 or more from the American Community Survey. See the Census Bureau report *Income, Earnings, and Poverty Data From the 2006 American Community Survey* at <www.census.gov/prod/2007pubs/acs-08.pdf>.

4. At the national level, BEA also presents real per capita disposable personal income (DPI). (DPI is personal income less personal current taxes; real DPI is DPI divided by the price index for personal consumption expenditures.) For the sources of the prices used for this deflator, see "Updated Summary NIPA Methodologies," SURVEY 87 (November 2007): 8–25.

Comparison of Alternative Per Capita Income Measures
(Dollars)

	Per capita income		
	2005	2006	2007
State personal income ¹	34,757	36,714	38,611
Money income ²	25,857	26,352	n.a.
Adjusted gross income ³	25,085	26,730	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at <www.bea.gov>.

2. Census Bureau, Current Population Survey, 2006 and 2007 Annual Social and Economic Supplements, available at <www.census.gov>. Census calculates CPS per capita money income using the civilian noninstitutional population total as of March of the following year.

3. Internal Revenue Service (IRS), available at <www.irs.gov>. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI (less deficit) by total population from the Census Bureau (also used by BEA).

1. See John W. Ruser, Adrienne T. Pilot, and Charles Nelson, "Alternative Measures of Household Income: BEA Personal Income, CPS Money Income, and Beyond" at <www.bea.gov/about/pdf/AlternativemeasuresHHincomeFESAC121404.pdf>; the Census Bureau's *Income, Poverty and Health Insurance Coverage in the United States: 2006* report; the Internal Revenue Service's annual Individual Income Tax Returns; and Mark A. Ledbetter, "Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2005 and Revised Estimates for 2004," SURVEY OF CURRENT BUSINESS 87 (November 2007): 35–41.

2. Imputations are added to personal income in both the national and regional measures so that a comprehensive account of total production and its distribution can be presented. For a description of these imputations, see *State Personal Income: 2006 Methodology* at <www.bea.gov/beat/regional/pdf/spi2006/Complete_Methodology.pdf>.

Ann E. Dunbar

Table A. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2007:II–2007:III¹—Continues

[Percentage points, seasonally adjusted]

	Total earnings ²	Farm	Forestry, fishing, related activities, and other ³	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	0.77	0.04	0.00	0.03	0.01	-0.01	0.02	0.00	0.04	0.01	-0.05	0.04	0.13
New England													
Connecticut	0.75	0.00	0.00	0.00	-0.02	-0.01	0.16	0.07	0.05	0.00	-0.14	-0.04	-0.24
Maine	0.69	0.03	0.00	0.00	-0.04	0.00	0.06	0.08	0.02	0.04	0.02	0.01	0.03
Massachusetts	0.96	0.00	-0.01	0.00	0.03	-0.04	-0.04	0.03	0.03	0.03	-0.02	0.08	0.62
New Hampshire	-0.55	0.00	0.00	0.01	0.05	-0.08	-0.07	-0.01	-0.02	0.00	-0.01	-0.08	-0.13
Rhode Island	-0.08	-0.01	-0.01	0.00	0.01	-0.07	-0.09	-0.02	0.01	0.01	0.01	0.12	-0.25
Vermont	0.89	0.25	0.00	0.00	-0.11	-0.20	0.06	-0.01	0.03	-0.01	0.02	0.01	0.16
Mideast													
Delaware	0.58	0.26	0.00	0.00	0.00	-0.02	-0.67	-0.12	0.11	0.01	-0.01	0.04	-0.62
District of Columbia	4.46	0.00	0.03	0.00	0.03	0.06	0.00	0.02	0.07	-0.03	-0.01	0.09	1.22
Maryland	0.25	0.02	0.00	0.00	-0.03	-0.07	-0.05	-0.25	0.05	-0.04	0.03	-0.03	-0.02
New Jersey	-0.10	-0.01	0.00	0.00	0.00	-0.01	-0.06	-0.09	0.03	0.02	0.05	0.04	-0.01
New York	1.27	0.02	0.00	0.00	0.03	0.02	0.01	-0.01	-0.12	0.02	-0.06	0.02	1.15
Pennsylvania	0.80	0.05	0.00	0.03	0.01	-0.01	0.02	0.00	0.06	0.01	0.04	0.02	0.02
Great Lakes													
Illinois	0.43	-0.10	0.00	0.01	0.01	0.01	0.03	-0.02	0.05	-0.06	-0.01	0.02	-0.04
Indiana	0.40	-0.03	0.00	0.02	0.04	-0.03	-0.02	-0.09	0.08	-0.07	-0.02	0.01	0.03
Michigan	0.60	0.03	0.00	0.01	0.03	-0.01	-0.09	0.05	0.04	-0.03	0.09	0.01	0.00
Ohio	0.38	-0.01	0.00	-0.03	0.01	-0.05	-0.07	0.02	0.03	-0.01	0.05	-0.03	0.08
Wisconsin	0.77	0.19	0.00	0.00	0.03	-0.03	0.11	0.08	0.04	0.00	0.01	0.04	0.05
Plains													
Iowa	1.24	0.45	0.01	0.00	-0.01	0.06	0.29	0.07	0.08	0.00	-0.14	-0.05	0.00
Kansas	0.18	0.25	0.00	0.05	0.07	0.15	-0.15	-0.04	0.08	0.05	0.03	-0.61	0.00
Minnesota	0.29	0.15	0.00	0.01	0.03	-0.09	-0.05	0.02	0.01	-0.05	-0.29	0.04	0.01
Missouri	1.11	0.09	0.01	-0.01	0.01	0.03	0.03	-0.04	0.09	0.02	0.07	0.11	0.16
Nebraska	1.43	0.50	0.03	0.01	0.00	0.23	-0.03	0.06	0.04	0.01	0.04	0.09	0.03
North Dakota	0.62	-0.63	0.02	-0.01	0.04	0.20	0.18	-0.02	0.13	0.04	0.10	0.09	0.11
South Dakota	1.26	0.30	0.02	0.02	0.07	0.20	0.07	0.02	0.05	0.07	0.08	-0.07	-0.19
Southeast													
Alabama	0.92	0.21	-0.01	0.02	0.09	0.05	0.05	0.05	0.02	0.00	0.01	0.04	0.20
Arkansas	0.99	0.33	-0.01	0.07	-0.01	-0.08	0.02	0.00	0.06	0.01	-0.03	0.15	0.02
Florida	0.72	-0.05	0.00	0.00	0.00	-0.02	-0.01	0.01	0.06	0.04	0.01	0.02	0.06
Georgia	-0.21	0.06	0.00	0.00	0.06	-0.12	0.07	0.01	0.10	0.03	-1.24	-0.02	0.10
Kentucky	0.12	0.13	0.01	0.04	0.03	0.04	-0.20	-0.01	0.00	0.02	-0.40	0.04	0.05
Louisiana	1.65	0.01	0.00	0.10	0.04	0.32	0.05	0.08	0.06	0.07	0.06	0.03	0.05
Mississippi	1.39	0.31	-0.02	0.03	0.00	0.07	0.11	0.04	0.02	0.04	0.04	0.01	0.00
North Carolina	0.61	0.14	0.00	-0.01	-0.03	-0.01	0.08	-0.09	0.06	0.01	0.03	0.00	0.04
South Carolina	0.81	0.04	0.00	0.00	0.02	-0.09	0.10	-0.01	0.06	0.04	0.03	0.06	0.02
Tennessee	0.81	0.01	0.00	0.01	0.01	-0.01	-0.08	-0.01	-0.06	0.08	-0.05	0.04	0.51
Virginia	0.92	0.05	0.00	0.00	0.04	-0.03	0.21	-0.06	0.03	0.00	0.00	-0.08	-0.14
West Virginia	0.98	0.04	0.00	0.18	0.12	-0.17	-0.01	-0.04	-0.07	0.05	0.03	0.03	0.05
Southwest													
Arizona	0.88	0.00	-0.01	0.03	0.04	-0.05	0.00	0.02	-0.02	-0.02	0.01	0.01	-0.16
New Mexico	1.32	0.31	0.00	0.06	0.07	0.09	0.13	0.02	0.04	-0.04	0.06	0.07	0.04
Oklahoma	2.13	0.28	0.00	0.40	0.08	0.07	0.06	0.08	0.07	0.06	-0.04	0.19	0.07
Texas	1.20	0.04	0.00	0.15	0.02	0.07	0.09	0.05	0.14	0.03	0.00	0.02	0.14
Rocky Mountain													
Colorado	1.17	0.14	0.00	0.07	-0.01	0.02	0.04	0.02	0.08	0.04	-0.02	0.07	0.00
Idaho	0.75	0.42	0.01	-0.02	0.03	-0.01	0.18	0.09	0.07	-0.10	0.04	0.05	0.04
Montana	1.25	0.07	0.05	0.00	0.10	-0.05	-0.05	0.03	0.04	0.08	0.05	0.03	0.03
Utah	0.32	0.05	-0.01	-0.07	0.06	-0.12	0.13	0.03	0.04	0.15	-0.50	0.03	-0.03
Wyoming	0.86	0.23	-0.02	0.05	0.07	0.36	0.00	0.03	0.07	0.01	0.07	0.02	0.00
Far West													
Alaska	0.03	0.00	0.00	0.21	0.04	-0.12	0.01	-0.03	0.03	0.01	-0.17	-0.05	-0.10
California	0.56	-0.03	0.00	0.02	-0.03	-0.09	0.07	0.01	0.04	0.05	-0.02	0.09	-0.06
Hawaii	1.27	-0.03	-0.01	0.00	0.04	0.01	0.01	0.00	0.00	0.02	0.04	0.03	-0.02
Nevada	1.22	0.01	0.00	-0.04	0.00	0.02	-0.02	0.02	0.07	-0.02	0.06	0.02	-0.04
Oregon	0.83	-0.09	0.02	0.00	0.04	0.01	-0.05	0.01	0.11	0.06	0.06	0.04	0.03
Washington	1.70	-0.06	0.02	0.01	0.02	-0.01	-0.06	0.00	0.01	-0.11	-0.02	0.49	0.06
BEA regions													
New England	0.69	0.01	0.00	0.00	0.01	-0.04	0.02	0.04	0.03	0.02	-0.05	0.03	0.21
Mideast	0.81	0.02	0.00	0.01	0.01	0.00	-0.02	-0.05	-0.02	0.01	0.00	0.02	0.50
Great Lakes	0.49	-0.01	0.00	0.00	0.02	-0.02	-0.02	0.01	0.05	-0.03	0.03	0.01	0.02
Plains	0.78	0.20	0.01	0.01	0.02	0.05	0.02	0.00	0.06	0.00	-0.07	-0.04	0.05
Southeast	0.70	0.06	0.00	0.02	0.02	-0.01	0.04	-0.01	0.04	0.03	-0.16	0.01	0.07
Southwest	1.24	0.07	0.00	0.15	0.03	0.05	0.08	0.05	0.10	0.02	0.00	0.04	0.08
Rocky Mountain	0.92	0.16	0.00	0.02	0.02	0.00	0.06	0.03	0.06	0.05	-0.10	0.05	0.00
Far West	0.76	-0.04	0.00	0.01	-0.01	-0.07	0.04	0.01	0.04	0.02	-0.01	0.13	-0.04

See the footnotes at the end of the table.

Table A. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2007:II–2007:III¹—Table Ends

[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	-0.05	0.15	0.05	0.04	0.02	0.11	0.01	0.03	0.02	0.01	0.02	0.10
New England												
Connecticut.....	-0.02	0.04	0.32	0.03	0.04	0.03	0.02	0.01	0.02	0.00	-0.01	0.41
Maine.....	-0.03	0.09	-0.03	0.04	0.02	0.11	-0.02	0.03	0.00	0.05	0.04	0.13
Massachusetts.....	-0.07	0.19	0.08	0.05	0.01	0.05	0.03	0.01	0.03	-0.03	0.01	-0.11
New Hampshire.....	-0.19	0.04	-0.26	0.08	-0.05	-0.05	0.02	0.01	0.01	0.01	0.01	0.17
Rhode Island.....	-0.03	-0.05	0.33	0.01	0.06	0.01	-0.01	-0.01	0.01	0.00	-0.01	-0.09
Vermont.....	0.00	0.16	0.00	0.04	0.07	0.19	0.02	-0.04	0.01	0.04	0.04	0.18
Mideast												
Delaware.....	-0.02	0.08	0.12	0.13	0.05	0.28	0.01	0.00	0.00	0.01	0.05	0.89
District of Columbia.....	0.06	1.33	0.48	0.00	-0.26	0.00	0.09	0.05	0.09	0.50	0.07	0.56
Maryland.....	-0.04	0.17	0.01	0.03	0.01	0.04	0.00	0.01	0.02	0.11	-0.01	0.32
New Jersey.....	-0.06	0.08	0.04	0.01	0.01	0.10	0.01	0.01	0.02	0.02	0.01	-0.30
New York.....	-0.08	0.19	0.17	0.06	0.03	0.11	0.02	0.02	0.04	0.01	0.01	-0.39
Pennsylvania.....	-0.04	0.11	0.08	0.02	0.05	0.16	0.01	0.02	0.02	0.00	0.01	0.10
Great Lakes												
Illinois.....	-0.01	0.11	0.09	0.10	0.04	0.09	-0.01	0.04	0.01	0.00	-0.02	0.10
Indiana.....	-0.03	0.08	0.03	0.02	0.03	0.09	0.02	0.00	0.02	0.02	0.01	0.18
Michigan.....	-0.09	0.20	0.00	0.10	0.02	0.12	0.01	0.03	0.01	0.01	0.00	0.02
Ohio.....	-0.02	0.06	-0.02	0.03	0.02	0.11	0.01	0.01	-0.01	0.02	0.00	0.18
Wisconsin.....	-0.01	0.09	-0.15	-0.01	0.01	0.08	0.00	0.01	0.02	0.02	0.05	0.13
Plains												
Iowa.....	-0.02	0.06	-0.01	0.05	0.04	0.01	0.02	0.03	0.00	0.01	0.05	0.25
Kansas.....	-0.03	0.06	0.03	0.02	0.00	0.10	-0.01	-0.01	0.02	-0.05	0.13	0.03
Minnesota.....	0.01	0.13	-0.14	0.03	0.01	0.16	0.02	0.03	0.06	0.02	0.02	0.16
Missouri.....	-0.02	0.09	0.01	0.04	0.04	0.09	0.06	-0.01	0.02	-0.03	0.04	0.21
Nebraska.....	-0.05	0.13	0.21	-0.05	0.00	-0.02	0.01	0.00	0.00	0.03	-0.01	0.18
North Dakota.....	-0.02	0.06	0.08	0.02	0.01	-0.07	0.00	0.02	0.03	0.01	0.04	0.20
South Dakota.....	-0.07	0.10	-0.03	0.02	0.00	0.27	0.01	0.02	0.03	0.02	0.05	0.22
Southeast												
Alabama.....	-0.03	0.01	-0.05	0.01	0.03	0.01	0.00	0.02	0.01	0.04	0.01	0.11
Arkansas.....	-0.03	-0.01	0.05	0.01	0.01	0.04	0.00	0.03	-0.01	0.01	0.04	0.31
Florida.....	-0.04	0.04	0.02	0.04	-0.01	0.15	-0.01	0.06	0.03	0.00	0.00	0.29
Georgia.....	-0.08	0.15	0.10	0.06	0.03	0.27	0.03	0.05	0.04	-0.03	0.02	0.11
Kentucky.....	-0.02	0.07	0.02	0.03	0.01	0.01	0.03	0.01	-0.01	-0.02	0.05	0.18
Louisiana.....	-0.02	0.14	-0.04	0.10	0.01	0.02	0.02	0.07	0.04	0.01	0.05	0.41
Mississippi.....	-0.02	0.04	0.00	0.05	0.02	0.21	0.04	0.04	0.04	0.06	0.09	0.18
North Carolina.....	-0.04	0.11	0.10	-0.05	0.01	0.04	-0.04	0.03	0.01	0.02	0.01	0.18
South Carolina.....	-0.03	0.08	-0.02	0.06	0.03	0.08	0.01	0.04	0.02	0.04	0.10	0.13
Tennessee.....	-0.05	0.11	0.06	-0.04	0.02	0.13	0.01	0.00	-0.01	0.03	0.01	0.07
Virginia.....	-0.01	0.37	0.00	0.09	0.02	0.09	-0.01	0.01	0.03	0.04	0.05	0.23
West Virginia.....	-0.02	0.05	0.07	0.02	0.01	0.30	0.01	0.02	0.00	0.02	0.03	0.23
Southwest												
Arizona.....	-0.08	0.20	0.20	0.09	0.01	0.20	0.02	0.01	0.01	0.03	0.01	0.32
New Mexico.....	-0.03	-0.28	0.01	0.04	0.02	0.20	0.01	0.04	0.03	0.02	-0.04	0.46
Oklahoma.....	0.09	0.05	0.14	0.08	0.01	0.08	0.05	0.05	0.04	0.05	0.01	0.17
Texas.....	-0.03	0.14	0.00	0.03	0.00	0.08	0.00	0.04	0.03	0.01	0.03	0.13
Rocky Mountain												
Colorado.....	-0.08	0.18	0.02	0.03	0.04	0.14	0.04	0.04	0.02	0.00	0.05	0.25
Idaho.....	-0.04	0.16	0.02	0.05	0.00	0.08	-0.01	0.03	0.01	-0.03	0.02	-0.32
Montana.....	-0.10	0.11	0.01	0.02	0.01	0.46	0.00	0.05	0.02	0.01	0.00	0.26
Utah.....	-0.01	0.02	0.04	0.04	0.03	0.27	-0.02	0.05	0.01	0.03	0.02	0.08
Wyoming.....	-0.03	-0.09	-0.05	0.01	-0.01	0.11	0.02	-0.04	-0.14	0.02	0.03	0.13
Far West												
Alaska.....	-0.05	0.05	0.06	-0.01	0.00	0.04	0.00	0.04	-0.01	0.03	-0.05	0.09
California.....	-0.09	0.22	-0.01	0.05	0.02	0.11	0.01	0.03	0.03	0.01	0.01	0.10
Hawaii.....	-0.05	0.03	0.09	0.01	0.02	0.39	0.01	0.08	0.02	0.05	0.24	0.30
Nevada.....	-0.03	-0.02	0.45	-0.02	0.01	0.12	0.03	0.40	0.00	0.02	0.01	0.16
Oregon.....	-0.02	0.14	0.04	0.02	0.01	0.06	0.04	0.03	0.05	-0.01	0.02	0.21
Washington.....	-0.05	0.69	0.04	0.07	0.02	0.13	0.03	0.01	0.03	0.03	0.11	0.24
BEA regions												
New England.....	-0.06	0.11	0.13	0.04	0.02	0.04	0.02	0.01	0.02	-0.01	0.01	0.09
Mideast.....	-0.06	0.17	0.11	0.04	0.02	0.11	0.02	0.02	0.03	0.03	0.01	-0.14
Great Lakes.....	-0.03	0.11	0.01	0.06	0.02	0.10	0.00	0.02	0.01	0.01	0.00	0.12
Plains.....	-0.02	0.10	-0.02	0.03	0.02	0.09	0.03	0.01	0.03	0.00	0.04	0.17
Southeast.....	-0.04	0.11	0.03	0.03	0.01	0.12	0.00	0.04	0.02	0.01	0.03	0.21
Southwest.....	-0.02	0.12	0.05	0.04	0.01	0.10	0.01	0.03	0.02	0.02	0.02	0.18
Rocky Mountain.....	-0.06	0.12	0.02	0.03	0.02	0.19	0.02	0.04	0.01	0.01	0.03	0.13
Far West.....	-0.07	0.25	0.03	0.05	0.02	0.12	0.02	0.05	0.03	0.02	0.03	0.13

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous quarter times 100.

2. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and sala-

ries, and proprietors' income.

3. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the U.S.

Table B. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2007:III–2007:IV¹—Continues
 [Percentage points, seasonally adjusted]

	Total earnings ²	Farm	Forestry, fishing, related activities, and other ³	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	0.70	0.04	0.02	0.01	0.01	-0.06	-0.01	0.02	0.07	0.01	0.00	0.01	0.03
New England													
Connecticut	0.54	0.01	0.00	0.00	0.01	-0.08	0.00	0.03	0.05	0.01	0.00	0.00	0.15
Maine	0.60	0.02	0.07	0.00	0.01	-0.11	-0.02	0.03	0.05	0.04	0.00	-0.01	0.05
Massachusetts	0.73	0.00	0.02	0.00	0.01	-0.06	-0.01	0.01	0.07	0.00	0.00	-0.01	0.08
New Hampshire	0.63	0.00	0.02	0.00	0.01	-0.07	-0.01	0.02	0.07	0.01	-0.01	-0.01	0.07
Rhode Island	0.68	0.00	0.01	0.00	0.01	-0.03	0.00	0.02	0.05	0.00	0.00	0.01	0.03
Vermont	0.67	0.09	0.03	0.00	0.01	-0.08	-0.01	0.02	0.04	0.00	0.00	0.00	0.04
Mideast													
Delaware	0.95	0.14	0.01	0.00	0.01	-0.04	-0.01	0.04	0.06	0.00	0.00	0.00	0.13
District of Columbia	1.25	0.00	0.27	0.00	0.01	-0.01	0.00	0.00	0.02	0.02	0.00	-0.05	-0.45
Maryland	0.67	0.02	0.00	0.00	0.02	-0.05	0.00	0.01	0.05	0.00	0.00	0.00	0.06
New Jersey	0.74	0.00	0.00	0.00	0.01	-0.04	0.00	0.04	0.08	0.01	-0.01	0.00	0.04
New York	0.49	0.01	0.01	0.00	0.01	-0.04	-0.02	0.00	0.04	-0.01	-0.01	0.02	-0.08
Pennsylvania	0.69	0.03	0.01	0.01	0.01	-0.06	0.00	0.02	0.06	0.01	0.00	-0.01	0.06
Great Lakes													
Illinois	0.74	0.01	0.01	0.01	0.01	-0.05	-0.03	0.03	0.08	0.01	0.00	0.00	0.08
Indiana	0.54	0.07	0.01	0.00	0.01	-0.05	-0.01	0.02	0.06	0.01	0.00	0.00	0.03
Michigan	0.35	0.04	0.01	0.00	0.01	-0.08	-0.18	0.03	0.05	0.01	0.00	-0.01	0.03
Ohio	0.62	0.03	0.01	0.00	0.01	-0.04	-0.01	0.02	0.06	0.00	0.00	-0.01	0.05
Wisconsin	0.70	0.10	0.02	0.00	0.02	-0.03	-0.02	0.02	0.05	-0.01	-0.02	-0.01	0.06
Plains													
Iowa	0.96	0.28	0.03	0.00	0.01	-0.03	0.00	0.04	0.06	0.02	0.01	0.00	0.12
Kansas	0.98	0.26	0.02	0.01	0.01	-0.03	0.02	0.08	0.06	0.01	-0.01	0.01	0.05
Minnesota	0.78	0.09	0.01	0.00	0.01	-0.06	0.01	-0.01	0.10	0.00	0.00	-0.01	0.08
Missouri	0.78	0.09	0.02	0.00	0.01	-0.06	-0.01	0.02	0.07	0.01	0.00	0.00	0.05
Nebraska	0.97	0.31	0.03	0.00	0.03	-0.03	0.00	0.04	0.06	-0.01	0.00	0.00	0.06
North Dakota	0.65	0.09	0.04	-0.01	0.04	-0.04	-0.01	0.04	0.09	-0.01	0.03	-0.03	0.05
South Dakota	1.03	0.58	0.04	0.00	0.01	-0.10	0.03	0.03	0.02	-0.01	-0.01	-0.02	0.06
Southeast													
Alabama	0.72	0.11	0.04	0.01	0.02	-0.06	-0.01	0.03	0.06	0.01	0.01	0.01	0.04
Arkansas	0.73	0.27	0.06	0.01	0.01	-0.06	-0.03	0.01	0.05	0.00	-0.01	-0.08	0.03
Florida	0.59	0.00	0.02	0.00	0.01	-0.05	-0.01	0.01	0.06	-0.01	0.01	-0.01	0.05
Georgia	0.77	0.04	0.02	0.00	0.02	-0.07	-0.01	0.01	0.09	0.02	0.00	0.01	0.04
Kentucky	0.73	0.09	0.03	0.02	0.01	-0.05	-0.02	0.02	0.07	0.00	0.01	-0.01	0.05
Louisiana	1.02	0.04	0.03	0.06	0.01	-0.05	-0.05	-0.04	0.09	0.13	0.00	0.00	0.04
Mississippi	0.78	0.19	0.05	0.01	0.02	-0.01	-0.02	0.02	0.05	0.02	0.00	0.00	0.03
North Carolina	0.86	0.08	0.02	0.00	0.01	-0.04	-0.01	0.02	0.06	0.01	0.00	0.00	0.07
South Carolina	0.60	0.04	0.03	0.00	0.01	-0.05	-0.01	0.02	0.06	0.02	0.00	0.00	0.04
Tennessee	0.30	0.03	0.01	0.00	0.00	-0.07	-0.01	0.03	0.07	0.01	0.00	0.00	-0.31
Virginia	0.63	0.03	0.01	0.00	0.01	-0.03	-0.14	0.01	0.03	0.00	0.01	-0.02	0.02
West Virginia	0.74	0.02	0.02	0.09	0.03	-0.03	-0.01	0.00	0.03	0.01	0.01	0.01	0.03
Southwest													
Arizona	0.35	0.02	0.02	0.00	0.01	-0.26	0.03	0.03	0.08	0.02	-0.01	0.00	0.01
New Mexico	0.52	0.15	0.02	0.02	0.02	-0.06	-0.09	-0.02	0.05	0.01	0.03	0.00	0.02
Oklahoma	0.69	0.13	0.01	0.02	0.03	0.02	0.00	0.17	0.06	0.00	0.01	0.00	0.04
Texas	1.09	0.03	0.02	0.09	0.02	0.00	0.04	0.08	0.10	0.01	0.01	-0.01	0.11
Rocky Mountain													
Colorado	0.91	0.08	0.01	0.07	0.01	-0.09	-0.03	0.00	0.08	0.03	0.03	0.00	0.00
Idaho	0.91	0.17	0.08	0.00	0.01	-0.06	-0.01	0.00	0.06	0.02	-0.01	-0.01	0.03
Montana	0.67	0.17	0.07	0.01	0.02	-0.01	0.00	0.02	0.05	0.02	0.02	-0.01	0.04
Utah	0.88	0.03	0.01	0.01	0.01	-0.02	0.11	0.05	0.08	0.07	-0.01	-0.03	0.08
Wyoming	0.95	0.11	0.02	0.07	0.02	0.29	0.01	0.02	0.04	0.01	0.01	-0.01	0.02
Far West													
Alaska	0.29	0.00	0.06	0.10	0.01	-0.24	0.00	0.01	0.02	0.03	-0.02	-0.02	-0.01
California	0.64	0.02	0.05	0.00	0.01	-0.11	0.00	0.02	0.07	-0.01	0.00	-0.01	0.03
Hawaii	0.97	0.01	0.01	0.00	0.01	0.09	0.00	0.02	0.04	0.02	-0.04	-0.02	0.03
Nevada	0.52	0.01	0.00	0.01	0.00	-0.20	0.01	0.01	0.05	-0.03	0.00	0.00	0.00
Oregon	0.93	0.01	0.10	0.00	0.01	-0.10	0.06	0.08	0.13	-0.01	-0.02	0.05	0.02
Washington	0.84	0.02	0.08	0.00	0.00	0.00	0.00	0.02	0.07	0.02	0.01	0.46	0.04
BEA regions													
New England	0.65	0.01	0.02	0.00	0.01	-0.07	-0.01	0.02	0.06	0.01	0.00	-0.01	0.09
Mideast	0.63	0.02	0.01	0.00	0.01	-0.04	-0.01	0.01	0.05	0.00	0.00	0.00	-0.01
Great Lakes	0.60	0.04	0.01	0.00	0.01	-0.05	-0.05	0.02	0.06	0.00	0.00	-0.01	0.06
Plains	0.86	0.18	0.02	0.00	0.01	-0.05	0.00	0.03	0.07	0.00	0.00	0.00	0.07
Southeast	0.68	0.05	0.02	0.01	0.01	-0.05	-0.03	0.01	0.06	0.01	0.00	-0.01	0.02
Southwest	0.90	0.04	0.02	0.07	0.02	-0.05	0.03	0.08	0.09	0.01	0.01	-0.01	0.08
Rocky Mountain	0.89	0.09	0.02	0.04	0.01	-0.04	0.01	0.01	0.07	0.03	0.02	-0.01	0.03
Far West	0.68	0.02	0.05	0.00	0.01	-0.10	0.01	0.02	0.07	-0.01	0.00	0.06	0.03

See the footnotes at the end of the table.

Table B. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2007:III–2007:IV¹—Table Ends

[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	-0.03	0.13	0.05	0.03	0.01	0.13	0.02	0.03	0.03	0.02	0.01	0.12
New England												
Connecticut.....	-0.03	0.15	-0.07	0.03	0.02	0.12	0.02	0.02	0.02	0.01	0.00	0.10
Maine.....	-0.02	0.09	0.04	0.03	0.02	0.19	0.02	0.03	0.03	0.01	-0.06	0.09
Massachusetts.....	-0.03	0.22	0.08	0.03	0.02	0.15	0.02	0.03	0.02	0.00	-0.01	0.10
New Hampshire.....	-0.03	0.11	0.08	0.02	0.02	0.17	0.02	0.01	0.03	0.00	-0.01	0.09
Rhode Island.....	-0.01	0.11	0.09	0.03	0.02	0.13	0.02	0.03	0.03	0.03	0.00	0.12
Vermont.....	-0.02	0.11	0.00	0.01	0.03	0.16	0.02	0.04	0.02	0.03	0.00	0.13
Mideast												
Delaware.....	-0.02	0.18	0.10	0.02	0.01	0.15	0.02	0.02	0.03	0.00	-0.02	0.12
District of Columbia.....	-0.03	0.81	-0.43	0.12	0.24	0.19	0.04	0.04	0.10	0.33	0.01	0.04
Maryland.....	-0.02	0.19	0.03	0.03	0.01	0.11	0.02	0.02	0.02	0.02	0.01	0.13
New Jersey.....	-0.03	0.18	0.09	0.02	0.01	0.14	0.02	0.03	0.02	0.01	-0.01	0.12
New York.....	-0.03	0.15	0.07	0.04	0.02	0.11	0.01	0.01	0.02	0.01	0.00	0.14
Pennsylvania.....	-0.02	0.14	0.08	0.02	0.03	0.17	0.02	0.02	0.03	0.00	0.00	0.08
Great Lakes												
Illinois.....	-0.03	0.18	0.09	0.03	0.01	0.11	0.02	0.02	0.03	0.02	-0.01	0.11
Indiana.....	-0.02	0.07	0.04	0.03	0.01	0.13	0.03	0.02	0.03	0.01	0.00	0.02
Michigan.....	-0.05	0.14	0.06	0.01	0.01	0.15	0.02	0.02	0.02	0.01	0.00	0.06
Ohio.....	-0.02	0.09	0.10	0.02	0.00	0.14	0.01	0.02	0.02	0.04	0.00	0.10
Wisconsin.....	-0.02	0.08	0.07	0.05	0.01	0.15	0.02	0.03	0.01	0.00	0.01	0.11
Plains												
Iowa.....	-0.01	0.04	0.04	0.01	0.01	0.11	0.01	0.04	0.02	0.01	0.02	0.14
Kansas.....	-0.02	0.07	0.04	0.01	0.01	0.13	0.01	0.02	0.02	0.02	0.06	0.11
Minnesota.....	-0.02	0.14	0.13	0.00	0.00	0.15	0.01	0.02	0.03	0.00	0.00	0.09
Missouri.....	-0.02	0.12	0.11	0.03	0.02	0.13	0.03	0.03	0.03	0.01	0.00	0.11
Nebraska.....	-0.01	0.08	0.10	0.04	0.00	0.15	0.01	0.01	0.03	-0.02	-0.02	0.09
North Dakota.....	-0.02	0.04	0.05	0.01	0.01	0.09	0.01	0.01	0.02	0.05	-0.02	0.10
South Dakota.....	-0.04	0.05	0.03	0.01	0.01	0.19	0.02	0.02	0.02	0.02	0.01	0.07
Southeast												
Alabama.....	-0.02	0.10	0.03	0.02	0.01	0.12	0.01	0.02	0.03	0.03	0.00	0.11
Arkansas.....	-0.02	0.07	0.08	0.02	0.01	0.12	0.01	0.02	0.03	0.01	0.01	0.11
Florida.....	-0.03	0.10	0.05	0.06	0.01	0.13	0.03	0.02	0.03	0.02	-0.01	0.10
Georgia.....	-0.04	0.17	0.06	0.03	0.01	0.12	0.02	0.03	0.02	0.02	0.04	0.13
Kentucky.....	-0.01	0.07	0.04	0.02	0.01	0.13	0.01	0.02	0.02	0.01	0.05	0.15
Louisiana.....	-0.03	0.09	0.04	0.00	0.03	0.11	0.06	0.02	0.04	0.02	0.01	0.26
Mississippi.....	-0.01	0.06	0.03	0.02	0.01	0.06	0.01	0.07	0.02	-0.02	0.00	0.18
North Carolina.....	-0.02	0.11	0.08	0.03	0.01	0.13	0.02	0.03	0.02	0.03	0.06	0.14
South Carolina.....	-0.02	0.10	0.02	0.04	0.01	0.11	0.02	0.03	0.02	0.02	-0.05	0.15
Tennessee.....	-0.03	0.10	0.04	0.04	0.02	0.17	0.02	0.03	0.03	0.01	0.01	0.11
Virginia.....	-0.02	0.22	0.10	0.03	0.01	0.10	0.01	0.02	0.02	0.06	0.02	0.12
West Virginia.....	-0.01	0.04	-0.04	0.02	0.00	0.18	0.01	0.02	0.04	0.05	0.00	0.21
Southwest												
Arizona.....	-0.04	0.10	-0.06	0.02	0.00	0.19	0.03	0.04	0.03	0.01	0.00	0.10
New Mexico.....	-0.02	0.12	0.02	0.02	0.01	0.16	0.01	0.00	0.02	0.01	-0.08	0.12
Oklahoma.....	-0.07	0.09	-0.05	0.02	0.01	0.15	0.01	0.02	0.01	0.02	-0.03	0.01
Texas.....	-0.01	0.13	0.04	0.03	0.01	0.13	0.03	0.05	0.03	0.02	0.02	0.11
Rocky Mountain												
Colorado.....	-0.04	0.21	0.07	0.05	0.02	0.12	0.04	0.04	0.04	0.05	0.01	0.11
Idaho.....	-0.02	0.14	0.06	0.04	0.01	0.15	0.02	0.03	0.02	0.06	0.01	0.11
Montana.....	-0.05	0.08	0.01	0.02	0.01	0.15	0.03	0.03	0.02	-0.04	-0.02	0.06
Utah.....	-0.01	0.04	0.09	0.01	0.01	0.11	0.02	0.04	0.04	-0.02	0.00	0.15
Wyoming.....	-0.04	0.05	0.01	0.02	0.00	0.12	0.01	0.04	0.05	-0.02	-0.01	0.11
Far West												
Alaska.....	-0.02	0.09	-0.03	0.00	0.01	0.08	0.01	-0.01	0.02	0.04	-0.01	0.18
California.....	-0.05	0.19	0.04	0.03	0.02	0.11	0.03	0.02	0.02	0.00	0.01	0.14
Hawaii.....	-0.04	0.08	0.05	0.08	0.01	0.07	0.02	0.08	0.03	0.07	0.22	0.15
Nevada.....	-0.03	0.06	0.09	0.00	0.00	0.12	0.04	0.22	0.02	0.00	0.01	0.12
Oregon.....	-0.04	0.07	0.08	0.04	0.01	0.15	0.02	0.05	0.02	0.02	-0.01	0.18
Washington.....	-0.02	-0.30	0.04	0.02	0.01	0.13	0.03	0.02	0.02	0.02	0.06	0.09
BEA regions												
New England.....	-0.03	0.17	0.03	0.02	0.02	0.15	0.02	0.02	0.02	0.01	-0.01	0.10
Mideast.....	-0.03	0.17	0.06	0.03	0.02	0.13	0.02	0.02	0.03	0.02	0.00	0.12
Great Lakes.....	-0.03	0.13	0.08	0.03	0.01	0.13	0.02	0.02	0.02	0.02	0.00	0.08
Plains.....	-0.02	0.10	0.09	0.01	0.01	0.14	0.02	0.02	0.03	0.01	0.01	0.11
Southeast.....	-0.02	0.12	0.05	0.04	0.01	0.12	0.02	0.03	0.03	0.03	0.01	0.13
Southwest.....	-0.02	0.12	0.01	0.03	0.01	0.14	0.02	0.04	0.03	0.02	0.01	0.10
Rocky Mountain.....	-0.04	0.14	0.06	0.04	0.01	0.13	0.03	0.04	0.04	0.02	0.00	0.11
Far West.....	-0.04	0.11	0.04	0.03	0.01	0.12	0.03	0.03	0.02	0.01	0.02	0.14

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous quarter times 100.

2. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and sala-

ries, and proprietors' income.

3. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the U.S.

Table C. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2005–2006¹—Continues
 [Percentage points]

	Total earnings ²	Farm	Forestry, fishing, related activities, and other ³	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	4.42	-0.12	0.01	0.19	0.04	0.37	0.28	0.06	0.29	0.17	0.14	0.10	0.46
New England													
Connecticut	3.43	-0.01	0.00	0.04	-0.08	0.12	0.28	0.09	0.30	0.10	0.07	0.04	0.64
Maine	2.83	0.06	0.07	0.01	0.00	0.20	-0.01	0.10	0.15	0.14	0.08	0.03	0.10
Massachusetts	4.10	0.00	-0.01	0.02	0.02	0.15	0.12	0.06	0.41	-0.07	0.05	0.17	0.59
New Hampshire	3.75	-0.01	0.01	0.01	0.03	0.10	0.44	0.08	0.24	0.11	0.06	0.02	0.35
Rhode Island	3.20	-0.01	0.01	0.01	0.04	0.27	-0.06	0.08	0.12	0.00	0.08	-0.06	0.30
Vermont	2.75	-0.40	0.02	0.04	0.01	0.27	0.12	-0.01	0.16	0.14	0.03	0.01	0.09
Mideast													
Delaware	3.75	-0.11	0.00	(D)	0.03	(D)	0.38	-0.03	0.54	0.14	0.10	0.07	0.03
District of Columbia	11.13	0.00	-0.09	(D)	0.03	(D)	-0.04	-0.04	0.09	0.08	0.01	0.05	0.82
Maryland	3.57	-0.04	0.00	0.01	0.04	0.32	-0.02	0.03	0.15	0.11	0.09	0.06	0.13
New Jersey	3.62	0.00	0.00	0.02	0.02	0.24	0.13	0.28	0.20	0.14	0.08	0.17	0.45
New York	5.46	-0.03	0.00	0.01	0.04	0.22	0.10	-0.04	0.19	0.16	0.09	0.21	2.27
Pennsylvania	3.58	-0.03	0.00	0.07	-0.02	0.25	0.23	0.13	0.24	0.10	0.11	0.10	0.36
Great Lakes													
Illinois	4.07	0.00	0.00	0.12	0.02	0.27	0.29	0.10	0.32	0.13	0.24	0.03	0.50
Indiana	2.76	-0.03	0.01	0.06	0.04	0.15	0.28	0.23	0.24	0.07	0.18	0.02	0.15
Michigan	0.62	-0.01	0.00	0.04	0.04	-0.15	-0.27	-0.04	0.10	0.00	-0.01	0.02	0.08
Ohio	2.63	0.02	0.00	0.07	0.03	0.08	0.24	0.03	0.19	-0.01	0.21	0.02	0.18
Wisconsin	3.04	-0.23	0.01	0.01	0.00	0.11	0.47	0.16	0.27	0.09	0.10	0.06	0.28
Plains													
Iowa	3.08	-0.69	0.01	0.02	0.00	0.37	0.44	0.14	0.18	0.10	0.17	0.08	0.60
Kansas	4.70	-0.53	0.01	0.35	0.02	0.23	0.89	0.34	0.20	0.20	0.13	0.17	0.26
Minnesota	3.04	-0.24	0.01	0.04	0.02	0.05	0.22	0.11	0.29	0.05	-0.17	0.03	0.32
Missouri	3.47	0.00	0.01	0.04	0.04	0.24	0.17	0.13	0.24	0.14	0.17	0.14	0.25
Nebraska	3.06	-0.78	0.03	0.04	0.09	0.18	0.32	0.12	0.18	0.13	0.24	-0.05	0.23
North Dakota	1.60	-2.91	0.01	0.43	0.07	0.44	0.24	0.08	0.29	0.28	0.24	0.19	0.23
South Dakota	0.78	-2.95	0.03	0.03	0.03	0.34	0.37	0.27	0.21	0.16	0.26	0.11	0.46
Southeast													
Alabama	4.09	-0.36	0.01	0.05	0.02	0.33	0.72	-0.02	0.29	0.19	0.16	0.00	0.36
Arkansas	3.49	-0.08	0.03	0.19	0.01	0.23	0.15	0.04	0.25	0.22	0.18	0.07	0.16
Florida	4.48	-0.01	0.01	0.02	-0.01	0.64	0.18	0.04	0.31	0.25	0.11	0.05	0.33
Georgia	4.08	-0.20	0.02	0.02	0.02	0.33	0.28	0.09	0.38	0.27	0.03	0.16	0.37
Kentucky	3.38	-0.31	0.03	0.26	0.02	0.04	0.24	0.17	0.20	0.15	0.06	0.07	0.34
Louisiana	8.88	-0.02	0.02	0.76	0.01	1.39	0.48	0.02	0.43	0.55	0.36	-0.04	0.06
Mississippi	3.49	-0.88	0.01	0.29	-0.01	0.59	0.26	-0.05	0.31	0.45	0.16	-0.03	0.12
North Carolina	4.95	-0.12	0.01	0.02	0.01	0.48	0.33	-0.01	0.34	0.24	0.08	0.07	0.62
South Carolina	4.23	-0.04	0.02	0.00	0.08	0.59	0.26	0.00	0.30	0.25	0.11	0.10	0.34
Tennessee	4.38	-0.11	0.01	0.03	0.01	0.46	0.25	0.02	0.34	0.29	0.23	0.17	0.33
Virginia	4.28	-0.07	0.01	0.05	0.06	0.28	0.10	-0.02	0.20	0.14	0.06	-0.04	0.02
West Virginia	3.68	-0.08	0.01	0.70	0.08	0.61	0.07	-0.02	0.25	0.20	0.11	0.04	0.13
Southwest													
Arizona	6.88	-0.13	0.02	0.10	0.06	1.02	0.53	0.07	0.41	0.54	0.23	0.09	0.40
New Mexico	4.84	-0.45	0.01	0.64	0.02	0.60	0.28	0.10	0.23	0.21	0.14	0.15	0.13
Oklahoma	6.24	-0.45	0.01	2.23	0.06	0.31	0.46	0.01	0.30	0.26	0.24	-0.02	0.19
Texas	6.78	-0.17	0.00	1.18	0.11	0.63	0.61	0.08	0.45	0.22	0.32	0.12	0.41
Rocky Mountain													
Colorado	5.04	-0.09	0.01	0.52	0.15	0.41	0.08	0.02	0.35	0.15	0.20	0.35	0.34
Idaho	6.31	-0.54	0.04	0.08	0.04	0.97	0.77	0.20	0.33	0.63	0.19	0.09	0.38
Montana	4.10	-1.05	0.08	0.38	0.09	0.60	0.11	0.09	0.23	0.37	0.20	0.07	0.27
Utah	7.53	-0.12	0.01	0.35	0.08	1.32	0.57	0.24	0.37	0.61	0.20	-0.03	0.42
Wyoming	8.76	-0.71	-0.01	3.23	0.08	1.42	0.15	0.13	0.38	0.37	0.49	0.06	0.17
Far West													
Alaska	5.07	0.00	-0.02	1.01	0.02	0.10	0.01	0.09	0.09	0.13	0.20	0.07	0.21
California	4.44	-0.15	0.03	0.06	0.07	0.33	0.38	0.04	0.33	0.17	0.13	0.13	0.22
Hawaii	5.16	0.00	0.00	0.01	0.04	0.59	0.04	0.04	0.14	0.25	0.14	0.14	0.12
Nevada	5.61	-0.02	0.00	0.17	0.02	0.96	0.18	0.09	0.25	0.34	0.22	-0.06	0.11
Oregon	4.81	-0.06	0.04	0.02	0.04	0.65	0.44	0.10	0.33	0.29	0.16	0.20	0.28
Washington	6.02	-0.03	0.07	0.02	0.03	0.68	0.87	0.10	0.34	0.25	0.11	0.53	0.34
BEA regions													
New England	3.69	-0.01	0.00	0.02	-0.01	0.15	0.17	0.07	0.32	0.02	0.06	0.09	0.52
Mideast	4.50	-0.03	0.00	0.03	0.02	0.25	0.12	0.07	0.20	0.13	0.09	0.15	1.15
Great Lakes	2.70	-0.03	0.00	0.07	0.03	0.10	0.18	0.07	0.23	0.05	0.16	0.03	0.26
Plains	3.26	-0.51	0.01	0.09	0.03	0.21	0.34	0.16	0.24	0.12	0.08	0.09	0.33
Southeast	4.49	-0.13	0.01	0.10	0.02	0.49	0.26	0.03	0.31	0.25	0.12	0.06	0.30
Southwest	6.65	-0.21	0.01	1.08	0.09	0.66	0.57	0.07	0.42	0.28	0.29	0.10	0.37
Rocky Mountain	5.85	-0.26	0.02	0.57	0.11	0.74	0.27	0.10	0.35	0.34	0.21	0.20	0.35
Far West	4.74	-0.12	0.03	0.07	0.06	0.43	0.42	0.05	0.32	0.19	0.14	0.17	0.23

See the footnotes at the end of the table.

Table C. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2005–2006¹—Table Ends

[Percentage points]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	0.05	0.63	0.09	0.21	0.07	0.44	0.05	0.13	0.10	0.11	0.06	0.47
New England												
Connecticut.....	-0.09	0.50	0.23	0.15	0.11	0.38	0.02	0.09	0.07	0.03	0.03	0.31
Maine.....	0.02	0.28	0.07	0.14	0.05	0.54	0.04	0.12	0.04	0.16	0.04	0.40
Massachusetts.....	-0.02	0.92	0.11	0.18	0.11	0.65	0.02	0.09	0.08	0.06	-0.01	0.39
New Hampshire.....	-0.15	0.61	0.39	0.21	0.11	0.52	0.03	0.08	0.09	0.06	-0.02	0.37
Rhode Island.....	0.00	0.79	0.29	0.09	0.14	0.45	0.04	0.06	0.04	0.14	-0.02	0.40
Vermont.....	0.00	0.61	0.00	0.06	0.13	0.64	0.04	0.09	0.05	0.10	-0.06	0.60
Mideast												
Delaware.....	0.00	0.12	0.32	0.24	0.09	0.45	0.03	0.13	0.15	0.07	-0.10	0.59
District of Columbia.....	0.32	3.77	0.15	0.46	0.27	0.57	0.09	0.25	0.67	2.99	0.07	0.44
Maryland.....	0.04	0.72	0.06	0.15	0.05	0.43	0.03	0.13	0.09	0.29	0.15	0.56
New Jersey.....	-0.02	0.66	0.06	0.09	0.06	0.38	0.06	0.11	0.07	0.08	-0.01	0.36
New York.....	0.01	0.69	0.17	0.08	0.11	0.44	0.11	0.12	0.09	0.04	0.03	0.34
Pennsylvania.....	-0.03	0.55	0.21	0.10	0.10	0.59	0.04	0.07	0.08	0.09	-0.01	0.26
Great Lakes												
Illinois.....	0.00	0.64	0.13	0.19	0.10	0.36	0.02	0.12	0.11	0.04	0.02	0.32
Indiana.....	0.01	0.23	0.04	0.14	0.07	0.37	0.02	0.09	0.09	0.07	-0.03	0.29
Michigan.....	-0.05	0.15	-0.13	0.01	0.03	0.37	0.02	0.05	0.04	0.05	-0.01	0.27
Ohio.....	-0.02	0.38	0.14	0.12	0.06	0.43	0.03	0.06	0.06	0.06	-0.02	0.29
Wisconsin.....	0.01	0.29	0.20	0.12	0.06	0.41	0.05	0.09	0.08	0.08	-0.02	0.37
Plains												
Iowa.....	-0.01	0.25	0.10	0.15	0.05	0.31	0.04	0.09	0.08	0.08	-0.06	0.55
Kansas.....	-0.07	0.37	0.18	0.30	0.03	0.34	0.01	0.10	0.06	0.14	0.33	0.62
Minnesota.....	-0.01	0.50	0.11	0.12	0.08	0.70	0.09	0.09	0.08	0.06	-0.04	0.51
Missouri.....	-0.07	0.54	0.01	0.12	0.09	0.37	0.08	0.07	0.10	0.09	0.07	0.44
Nebraska.....	-0.01	0.49	0.31	0.27	0.07	0.40	0.02	0.07	0.09	0.13	-0.02	0.51
North Dakota.....	-0.02	0.33	0.11	0.14	0.03	0.49	0.01	0.11	0.06	0.14	0.02	0.57
South Dakota.....	-0.20	0.27	-0.08	0.12	0.06	0.53	0.03	0.14	0.10	0.14	-0.04	0.40
Southeast												
Alabama.....	0.03	0.51	0.08	0.11	0.03	0.47	0.02	0.10	0.09	0.18	-0.01	0.72
Arkansas.....	0.02	0.25	0.21	0.09	0.04	0.41	0.02	0.12	0.11	0.13	-0.04	0.70
Florida.....	0.08	0.56	0.06	0.42	0.05	0.46	0.06	0.14	0.12	0.09	0.07	0.45
Georgia.....	0.11	0.62	-0.20	0.19	0.12	0.34	0.02	0.16	0.11	0.16	0.15	0.55
Kentucky.....	-0.01	0.25	0.09	0.18	0.02	0.35	0.01	0.09	0.08	0.14	0.37	0.52
Louisiana.....	3.75	0.55	-0.06	0.59	0.00	0.11	-0.18	0.21	0.09	0.03	-0.08	-0.16
Mississippi.....	0.70	0.30	0.07	0.27	0.03	0.41	-0.06	-0.06	0.09	0.18	-0.15	0.48
North Carolina.....	0.00	0.60	0.10	0.24	0.08	0.48	0.10	0.15	0.10	0.14	0.21	0.68
South Carolina.....	0.08	0.38	0.08	0.17	0.04	0.36	0.01	0.17	0.09	0.14	0.11	0.60
Tennessee.....	0.01	0.44	0.15	0.23	0.08	0.52	0.10	0.15	0.11	0.09	-0.01	0.48
Virginia.....	0.02	1.12	0.21	0.15	0.06	0.37	0.05	0.12	0.12	0.36	0.35	0.57
West Virginia.....	0.03	0.22	0.05	0.08	0.03	0.35	0.01	0.11	0.10	0.23	-0.08	0.46
Southwest												
Arizona.....	0.00	0.79	0.11	0.46	0.05	0.78	0.10	0.23	0.16	0.11	0.01	0.73
New Mexico.....	0.05	1.43	0.03	0.23	0.04	0.53	0.01	0.18	0.11	0.35	0.00	-0.20
Oklahoma.....	0.04	0.29	0.15	0.28	0.03	0.43	0.11	0.12	0.10	0.16	0.20	0.74
Texas.....	-0.08	0.77	0.08	0.36	0.04	0.41	0.05	0.16	0.14	0.13	0.17	0.59
Rocky Mountain												
Colorado.....	-0.13	0.92	0.17	0.22	0.05	0.35	0.10	0.16	0.13	0.10	0.04	0.43
Idaho.....	-0.02	0.73	0.42	0.30	0.03	0.59	0.07	0.19	0.14	0.13	0.00	0.53
Montana.....	0.06	0.43	0.04	0.28	0.03	0.62	0.10	0.18	0.07	0.20	0.00	0.64
Utah.....	0.07	0.91	0.15	0.36	0.11	0.60	0.08	0.21	0.24	0.24	-0.04	0.58
Wyoming.....	0.03	0.40	0.07	0.15	0.03	0.28	0.03	0.61	0.32	0.12	-0.01	0.99
Far West												
Alaska.....	-0.01	0.34	0.07	0.13	0.03	0.43	0.03	0.15	0.09	0.09	1.22	0.61
California.....	0.07	0.90	0.04	0.23	0.05	0.42	0.07	0.14	0.08	0.03	0.05	0.63
Hawaii.....	0.03	0.39	-0.01	0.32	0.06	0.37	0.03	0.46	0.15	0.32	0.88	0.66
Nevada.....	0.14	0.55	0.00	0.32	0.02	0.38	0.10	0.80	0.15	0.11	0.05	0.74
Oregon.....	0.02	0.43	0.15	0.20	0.06	0.57	0.03	0.16	0.14	0.07	-0.03	0.54
Washington.....	0.08	0.52	0.19	0.22	0.04	0.45	0.04	0.23	0.11	0.11	0.17	0.56
BEA regions												
New England.....	-0.05	0.71	0.17	0.16	0.11	0.54	0.02	0.09	0.07	0.07	0.00	0.37
Mideast.....	0.00	0.70	0.15	0.10	0.09	0.46	0.07	0.11	0.09	0.14	0.03	0.36
Great Lakes.....	-0.01	0.38	0.07	0.12	0.07	0.38	0.03	0.09	0.08	0.06	-0.01	0.31
Plains.....	-0.04	0.44	0.10	0.16	0.07	0.46	0.06	0.09	0.08	0.09	0.04	0.51
Southeast.....	0.25	0.58	0.06	0.27	0.06	0.41	0.04	0.13	0.11	0.15	0.12	0.51
Southwest.....	-0.05	0.76	0.09	0.36	0.04	0.48	0.06	0.17	0.14	0.14	0.14	0.59
Rocky Mountain.....	-0.05	0.82	0.18	0.26	0.06	0.45	0.09	0.20	0.16	0.15	0.01	0.53
Far West.....	0.07	0.79	0.06	0.23	0.05	0.43	0.06	0.19	0.09	0.06	0.10	0.62

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous year times 100.

2. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and sala-

ries, and proprietors' income.

3. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the U.S.

D Not shown to avoid disclosure of confidential information.

Table D. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2006–2007¹—Continues
 [Percentage points]

	Total earnings ²	Farm	Forestry, fishing, related activities, and other ³	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	4.03	0.11	0.02	0.13	0.04	0.01	0.19	0.13	0.25	0.16	0.12	0.10	0.39
New England													
Connecticut	4.77	0.00	0.00	0.01	0.05	0.05	0.38	0.15	0.15	0.13	0.12	0.13	1.11
Maine	3.04	0.07	0.06	0.00	0.04	-0.17	0.13	0.04	0.13	0.25	0.05	0.05	0.18
Massachusetts	4.43	0.00	0.01	0.01	0.04	-0.04	0.40	0.06	0.19	0.06	0.07	0.05	0.93
New Hampshire	2.69	0.00	0.01	0.02	0.04	-0.47	0.35	0.05	0.26	0.07	0.00	0.08	-0.06
Rhode Island	2.10	0.00	0.00	0.00	0.02	-0.10	0.17	0.07	0.25	0.24	0.01	-0.08	0.16
Vermont	3.08	0.52	0.02	0.01	0.12	-0.16	0.39	0.04	0.05	0.11	0.03	0.01	0.25
Mideast													
Delaware	2.75	0.28	0.00	0.00	-0.02	-0.37	0.35	0.24	-0.20	0.17	0.06	0.06	-0.15
District of Columbia	12.03	0.00	0.15	0.01	0.01	0.06	-0.04	0.03	0.22	0.03	-0.02	0.34	0.78
Maryland	3.21	0.03	0.00	0.00	0.08	0.08	0.06	0.13	0.15	0.09	0.04	0.03	0.04
New Jersey	2.95	0.00	0.01	0.01	0.00	-0.08	0.06	0.29	0.20	0.11	0.11	0.13	0.23
New York	5.94	0.05	0.01	0.03	0.05	0.19	0.10	0.04	0.23	0.20	0.08	0.20	2.15
Pennsylvania	3.78	0.16	0.00	0.06	0.05	-0.02	0.21	0.08	0.30	0.13	0.12	0.05	0.22
Great Lakes													
Illinois	3.80	0.16	0.01	0.07	0.02	-0.11	0.27	0.21	0.30	0.12	0.01	0.10	0.50
Indiana	2.75	0.39	0.01	0.04	0.02	0.12	0.17	0.07	0.19	0.07	0.08	0.04	0.03
Michigan	1.46	0.13	0.01	0.03	0.07	-0.27	0.03	0.07	0.13	0.03	0.09	0.02	0.07
Ohio	2.79	0.16	0.00	0.04	0.03	-0.05	0.12	0.10	0.21	0.09	0.11	0.02	0.12
Wisconsin	3.34	0.44	0.01	0.00	0.02	0.04	0.25	0.26	0.15	0.12	0.05	0.11	0.21
Plains													
Iowa	4.93	1.61	0.04	0.01	0.08	-0.16	0.31	0.27	0.21	0.12	0.16	0.02	0.37
Kansas	4.52	0.12	0.02	0.19	0.06	0.11	0.58	0.09	0.26	0.16	0.10	0.24	0.22
Minnesota	4.78	0.63	0.01	0.02	0.03	-0.12	0.34	0.15	0.22	0.09	0.21	0.08	0.59
Missouri	3.57	0.19	0.01	0.00	0.03	0.04	0.01	0.14	0.29	0.15	0.10	0.08	0.30
Nebraska	4.67	0.88	0.06	0.00	0.20	0.42	0.12	0.18	0.17	0.17	0.22	0.11	0.24
North Dakota	5.16	0.95	0.05	0.30	0.11	0.19	0.20	0.17	0.34	0.21	0.19	0.16	0.28
South Dakota	4.96	1.09	0.06	0.03	0.06	0.05	0.33	0.28	0.23	0.23	0.09	0.08	0.46
Southeast													
Alabama	3.45	0.21	0.03	0.06	0.11	0.12	0.29	0.06	0.21	0.23	0.07	-0.05	0.13
Arkansas	3.57	0.65	0.04	0.22	0.04	0.00	0.03	0.10	0.19	0.21	0.03	0.13	0.19
Florida	2.17	0.01	-0.01	0.01	0.01	-0.33	0.03	0.05	-0.21	0.05	0.06	0.00	0.20
Georgia	4.73	0.04	0.01	0.01	0.05	0.04	0.03	0.10	0.32	0.19	0.83	0.17	0.32
Kentucky	3.53	0.01	0.01	0.06	0.02	0.13	0.17	0.19	0.29	0.17	0.35	0.04	0.21
Louisiana	5.46	-0.06	0.03	0.50	0.04	0.35	0.43	0.24	0.25	0.21	0.35	0.06	0.16
Mississippi	3.29	0.25	0.02	0.16	0.02	-0.01	0.14	0.05	0.17	0.03	0.12	-0.01	0.11
North Carolina	4.41	-0.10	0.02	0.02	0.04	0.18	0.34	0.06	0.31	0.30	0.05	0.05	0.14
South Carolina	3.48	-0.04	0.02	0.00	-0.02	-0.02	0.31	-0.01	0.29	0.23	0.06	0.02	0.22
Tennessee	3.10	-0.01	0.01	0.03	0.01	-0.01	-0.08	0.09	0.21	0.32	0.14	0.01	0.39
Virginia	3.85	0.03	0.01	0.03	0.03	-0.17	0.16	0.05	0.21	0.10	0.01	-0.08	0.14
West Virginia	2.93	-0.05	0.01	0.54	0.06	-0.03	0.05	0.03	0.05	0.23	0.09	0.01	0.07
Southwest													
Arizona	3.68	0.02	0.02	0.10	0.07	-0.39	0.02	0.06	0.40	0.23	0.14	-0.01	0.12
New Mexico	3.67	0.19	0.00	0.29	0.08	0.03	0.21	0.08	0.16	0.23	0.13	0.01	0.08
Oklahoma	4.37	-0.04	0.01	0.53	0.16	0.01	0.31	0.26	0.17	0.18	0.19	0.11	0.12
Texas	6.29	-0.01	0.01	0.87	0.14	0.32	0.38	0.31	0.44	0.21	0.24	0.14	0.39
Rocky Mountain													
Colorado	4.20	0.00	0.01	0.42	-0.09	0.02	0.03	0.09	0.43	0.21	0.04	0.14	0.20
Idaho	4.28	0.71	0.05	0.07	0.04	0.16	0.31	0.20	0.31	0.14	0.09	0.03	0.15
Montana	4.70	0.06	0.08	0.21	0.08	0.59	0.17	0.14	0.27	0.43	0.12	0.01	0.13
Utah	6.99	0.03	0.02	0.25	0.00	0.74	0.78	0.21	0.39	0.68	0.48	0.09	0.36
Wyoming	6.73	-0.15	0.01	1.45	0.05	1.23	0.11	0.17	0.31	0.34	0.30	0.03	0.17
Far West													
Alaska	3.76	0.00	0.03	1.02	0.04	-0.13	0.05	0.07	0.08	0.14	0.33	0.04	0.15
California	3.54	0.08	0.06	0.04	0.02	-0.16	0.15	0.13	0.26	0.17	0.07	0.15	0.07
Hawaii	4.35	0.01	-0.02	0.01	0.03	0.71	0.07	0.09	0.15	0.19	0.17	0.00	0.02
Nevada	3.82	0.01	0.00	0.12	-0.07	0.10	0.14	0.07	0.16	0.10	0.18	0.06	-0.01
Oregon	4.07	0.04	0.11	0.02	0.02	0.16	0.22	0.13	0.35	0.22	0.07	0.20	0.09
Washington	5.47	0.03	0.07	0.00	0.02	0.53	0.46	0.12	0.23	0.32	0.09	0.78	0.07
BEA regions													
New England	4.09	0.02	0.01	0.01	0.05	-0.07	0.36	0.08	0.18	0.10	0.07	0.07	0.77
Mideast	4.57	0.07	0.01	0.03	0.04	0.07	0.11	0.11	0.22	0.15	0.09	0.13	1.01
Great Lakes	2.88	0.22	0.01	0.04	0.03	-0.08	0.17	0.14	0.21	0.09	0.06	0.06	0.22
Plains	4.44	0.62	0.02	0.04	0.06	0.01	0.26	0.16	0.24	0.14	0.16	0.10	0.38
Southeast	3.50	0.03	0.01	0.07	0.03	-0.05	0.13	0.08	0.24	0.17	0.18	0.03	0.20
Southwest	5.55	0.00	0.01	0.68	0.13	0.16	0.30	0.25	0.39	0.21	0.21	0.11	0.30
Rocky Mountain	4.99	0.09	0.02	0.38	-0.03	0.31	0.24	0.14	0.39	0.33	0.16	0.10	0.22
Far West	3.85	0.07	0.06	0.05	0.02	-0.02	0.19	0.12	0.25	0.19	0.08	0.22	0.07

See the footnotes at the end of the table.

Table D. Contributions to Percent Change in Personal Income by Industry, State, and Region, 2006–2007¹—Table Ends

[Percentage points]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	-0.04	0.59	0.17	0.18	0.08	0.49	0.05	0.14	0.12	0.08	0.06	0.47
New England												
Connecticut.....	-0.04	0.57	0.36	0.18	0.13	0.46	0.03	0.08	0.09	0.03	0.00	0.60
Maine.....	-0.04	0.26	0.22	0.13	0.15	0.70	0.06	0.09	0.07	0.16	0.01	0.39
Massachusetts.....	-0.06	0.75	0.23	0.22	0.20	0.67	0.09	0.11	0.12	0.07	0.00	0.24
New Hampshire.....	-0.17	0.48	0.21	0.34	0.15	0.69	0.04	0.08	0.11	0.01	-0.02	0.42
Rhode Island.....	-0.02	-0.19	0.17	0.10	0.16	0.41	0.07	0.09	0.10	0.11	0.10	0.25
Vermont.....	0.00	0.11	0.01	0.10	0.12	0.63	0.01	0.12	0.07	0.09	0.00	0.45
Mideast												
Delaware.....	0.02	0.59	-0.17	0.19	0.03	0.78	0.04	0.09	0.08	0.06	0.01	0.60
District of Columbia.....	0.07	3.61	0.37	0.52	0.10	0.87	0.05	0.27	1.14	2.87	0.15	0.42
Maryland.....	-0.01	0.56	0.11	0.12	0.09	0.45	0.03	0.11	0.10	0.19	0.03	0.69
New Jersey.....	-0.02	0.69	0.14	0.08	0.08	0.38	0.02	0.07	0.07	0.07	0.00	0.33
New York.....	0.07	0.76	0.27	0.24	0.11	0.47	0.05	0.14	0.12	0.05	0.02	0.31
Pennsylvania.....	-0.04	0.52	0.42	0.18	0.10	0.60	0.04	0.13	0.09	0.08	0.00	0.30
Great Lakes												
Illinois.....	-0.04	0.47	0.20	0.27	0.09	0.43	0.05	0.11	0.12	0.03	0.04	0.38
Indiana.....	-0.04	0.33	0.02	0.13	0.05	0.44	0.06	0.08	0.11	0.06	-0.02	0.29
Michigan.....	-0.13	0.40	-0.01	-0.02	0.05	0.44	0.03	0.07	0.04	0.04	-0.01	0.14
Ohio.....	-0.04	0.45	0.21	0.15	0.04	0.35	0.04	0.12	0.07	0.07	-0.01	0.40
Wisconsin.....	-0.02	0.32	0.06	0.17	0.07	0.50	0.04	0.09	0.12	0.04	0.02	0.27
Plains												
Iowa.....	-0.03	0.28	0.14	0.14	0.07	0.40	0.04	0.12	0.15	0.04	0.00	0.56
Kansas.....	-0.03	0.36	0.18	0.19	0.04	0.48	0.02	0.13	0.15	-0.08	0.44	0.56
Minnesota.....	-0.01	0.60	0.47	0.16	0.09	0.64	0.02	0.09	0.05	0.05	0.00	0.37
Missouri.....	0.00	0.45	0.07	0.23	0.10	0.47	0.08	0.15	0.11	0.09	0.05	0.43
Nebraska.....	0.01	0.27	0.51	0.01	0.05	0.49	0.04	0.08	-0.03	0.05	-0.05	0.44
North Dakota.....	-0.01	0.26	0.28	0.09	0.05	0.55	0.02	0.16	0.14	0.10	-0.06	0.42
South Dakota.....	-0.11	0.26	0.16	0.23	0.04	0.68	0.04	0.11	0.14	0.12	0.01	0.29
Southeast												
Alabama.....	0.00	0.38	0.09	0.08	0.05	0.34	0.02	0.09	0.12	0.13	0.04	0.63
Arkansas.....	-0.01	0.30	0.11	0.08	0.04	0.44	0.02	0.13	0.08	0.09	0.03	0.43
Florida.....	-0.08	0.32	0.15	0.05	0.04	0.49	0.09	0.18	0.12	0.05	0.02	0.45
Georgia.....	-0.05	0.59	0.22	0.20	0.08	0.55	0.05	0.14	0.10	0.14	0.14	0.46
Kentucky.....	0.02	0.31	0.05	0.06	0.06	0.45	0.04	0.08	0.10	0.09	0.10	0.50
Louisiana.....	0.06	0.50	0.10	0.12	0.08	0.55	0.13	0.19	0.15	0.01	0.05	0.99
Mississippi.....	-0.01	0.20	0.10	0.09	0.03	0.47	0.10	0.26	0.10	0.08	0.10	0.73
North Carolina.....	0.00	0.56	0.17	0.19	0.09	0.54	0.05	0.18	0.17	0.12	0.23	0.70
South Carolina.....	0.00	0.44	0.01	0.29	0.05	0.39	0.04	0.18	0.13	0.11	0.16	0.63
Tennessee.....	-0.07	0.34	0.09	0.24	0.09	0.55	0.02	0.15	0.08	0.09	0.01	0.40
Virginia.....	-0.07	1.08	0.30	0.22	0.10	0.42	0.02	0.11	0.17	0.23	0.24	0.51
West Virginia.....	0.00	0.20	0.12	0.12	0.03	0.62	0.04	0.09	0.06	0.21	0.02	0.37
Southwest												
Arizona.....	-0.11	0.71	0.21	0.23	0.05	0.73	0.03	0.22	0.13	0.10	0.04	0.55
New Mexico.....	0.00	1.27	0.01	0.17	0.05	0.52	0.05	0.13	0.12	0.20	-0.07	-0.27
Oklahoma.....	0.02	0.32	0.04	0.19	0.04	0.52	0.18	0.10	0.20	0.12	0.04	0.58
Texas.....	0.01	0.68	0.20	0.37	0.05	0.52	0.04	0.14	0.13	0.07	0.12	0.53
Rocky Mountain												
Colorado.....	-0.09	0.89	0.13	0.25	0.08	0.46	0.07	0.22	0.15	0.10	0.06	0.37
Idaho.....	-0.02	0.46	0.02	0.11	0.09	0.62	0.07	0.17	0.10	0.10	0.02	0.28
Montana.....	-0.14	0.42	0.07	0.29	0.03	0.57	0.11	0.23	0.15	0.19	-0.05	0.56
Utah.....	0.05	0.71	0.17	0.20	0.09	0.49	0.07	0.21	0.25	0.18	0.00	0.54
Wyoming.....	0.00	0.39	-0.03	0.22	0.01	0.44	0.04	-0.03	0.28	0.14	-0.03	1.27
Far West												
Alaska.....	-0.04	0.46	0.00	0.16	0.01	0.31	0.04	0.15	0.10	0.17	0.30	0.29
California.....	-0.11	0.78	0.04	0.19	0.07	0.43	0.05	0.16	0.13	0.04	0.06	0.67
Hawaii.....	-0.02	0.28	0.11	-0.05	0.06	0.47	0.07	0.39	0.14	0.24	0.65	0.56
Nevada.....	0.00	0.26	0.42	0.04	0.04	0.49	0.10	0.73	0.07	0.09	0.06	0.67
Oregon.....	-0.07	0.43	0.15	0.11	0.05	0.57	0.08	0.17	0.15	0.09	0.00	0.71
Washington.....	-0.03	1.00	0.09	0.23	0.06	0.48	0.04	0.03	0.16	0.00	0.15	0.55
BEA regions												
New England.....	-0.06	0.56	0.26	0.20	0.16	0.60	0.06	0.10	0.11	0.06	0.00	0.38
Mideast.....	0.02	0.71	0.25	0.18	0.10	0.49	0.04	0.12	0.12	0.12	0.01	0.37
Great Lakes.....	-0.06	0.41	0.12	0.15	0.06	0.42	0.04	0.10	0.09	0.05	0.01	0.31
Plains.....	-0.02	0.43	0.26	0.17	0.08	0.52	0.04	0.11	0.09	0.05	0.07	0.44
Southeast.....	-0.04	0.49	0.15	0.14	0.07	0.49	0.06	0.16	0.12	0.11	0.10	0.54
Southwest.....	-0.01	0.68	0.18	0.32	0.05	0.55	0.05	0.15	0.14	0.08	0.09	0.50
Rocky Mountain.....	-0.05	0.73	0.11	0.23	0.07	0.50	0.07	0.20	0.17	0.13	0.03	0.46
Far West.....	-0.09	0.74	0.07	0.17	0.07	0.44	0.06	0.18	0.13	0.05	0.08	0.65

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous year times 100.

2. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and sala-

ries, and proprietors' income.

3. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the U.S.

Table 1. Personal Income by State and Region
 [Millions of dollars, seasonally adjusted at annual rates]

Area	2004				2005				2006				2007				Percent change ¹ 2007:III- 2007:IV
	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
United States	9,467,137	9,608,547	9,756,260	10,013,509	10,059,863	10,216,830	10,310,902	10,549,829	10,769,078	10,903,623	11,018,219	11,182,652	11,451,972	11,568,818	11,722,867	11,839,869	1.0
New England	555,750	564,470	573,241	583,516	582,905	590,694	601,366	608,365	621,816	627,416	631,969	643,568	660,713	664,857	673,395	679,714	0.9
Connecticut	154,822	157,266	160,638	164,622	163,062	165,683	168,655	171,207	175,422	176,299	177,524	180,567	186,722	188,122	190,859	192,436	0.8
Maine	38,648	39,127	39,594	40,582	40,054	40,448	40,752	41,212	41,504	42,132	42,453	42,720	43,699	44,168	44,695	45,110	0.9
Massachusetts	260,969	265,143	268,301	272,128	274,146	277,473	283,290	286,643	293,224	296,319	297,890	304,189	312,367	313,879	318,429	321,596	1.0
New Hampshire	45,996	46,736	47,675	48,353	48,008	48,685	49,443	49,626	51,286	51,517	52,115	53,677	53,850	54,628	54,758	55,253	0.9
Rhode Island	36,117	36,484	37,115	37,558	37,652	38,184	38,684	39,033	38,875	39,677	40,274	40,515	41,635	41,436	41,730	42,179	1.1
Vermont	19,198	19,714	19,919	20,273	19,983	20,222	20,543	20,644	21,505	21,472	21,713	21,899	22,440	22,623	22,923	23,141	0.9
Mideast	1,749,982	1,773,927	1,805,991	1,847,325	1,850,292	1,876,471	1,910,510	1,940,528	1,989,199	2,012,425	2,028,033	2,063,598	2,134,231	2,134,352	2,163,264	2,182,518	0.9
Delaware	28,504	29,081	29,303	30,436	30,445	30,697	31,215	32,324	33,209	33,328	33,669	33,270	34,672	34,795	35,281	35,717	1.2
District of Columbia	28,474	28,910	29,294	30,135	30,914	31,441	32,005	32,227	33,241	33,591	34,039	34,360	35,318	35,581	36,281	36,580	0.8
Maryland	215,664	218,775	220,439	225,630	227,220	230,547	233,978	236,897	241,188	243,817	246,447	249,761	254,338	257,467	259,976	262,464	1.0
New Jersey	353,835	357,892	364,130	371,430	370,532	374,441	380,630	384,190	399,349	404,186	405,387	412,096	423,952	425,013	428,036	432,189	1.0
New York	719,578	729,477	746,352	764,467	766,926	779,948	798,073	815,349	833,686	843,177	849,832	869,051	910,940	902,314	918,551	925,922	0.8
Pennsylvania	403,927	409,793	416,473	425,227	424,256	429,397	434,610	439,540	448,526	454,325	458,658	465,420	475,012	479,183	485,140	489,645	0.9
Great Lakes	1,445,623	1,464,502	1,483,848	1,513,450	1,513,150	1,529,030	1,544,803	1,556,463	1,586,149	1,604,262	1,616,321	1,630,394	1,667,010	1,676,993	1,693,965	1,708,994	0.9
Illinois	436,076	440,980	446,759	456,790	456,834	461,217	467,057	471,391	482,690	488,713	492,239	499,377	510,458	515,848	520,779	525,895	1.0
Indiana	181,790	185,086	187,256	190,708	190,012	192,693	194,517	196,170	200,768	202,612	204,383	206,244	210,511	212,351	214,235	216,111	0.9
Michigan	313,210	316,016	320,052	325,666	326,321	329,913	332,153	333,509	337,701	341,408	342,979	343,258	350,993	354,890	357,337	362,047	0.7
Ohio	343,923	349,447	353,853	361,190	360,753	364,213	367,684	371,419	375,872	381,000	384,323	386,654	396,246	397,469	401,134	404,738	0.9
Wisconsin	170,624	172,973	175,927	179,097	179,198	180,994	183,392	183,973	189,117	190,529	192,397	194,860	199,508	200,333	202,928	204,914	1.0
Plains	617,977	623,292	632,605	649,038	645,678	653,704	663,046	668,974	681,546	690,367	694,402	704,511	720,560	732,329	741,708	750,053	1.1
Iowa	88,802	89,214	90,466	93,261	91,318	92,831	93,999	94,669	96,837	97,820	98,336	99,839	102,178	103,947	105,625	106,852	1.2
Kansas	82,721	83,696	85,380	86,772	87,775	89,077	90,605	91,247	93,673	95,142	96,248	98,539	100,256	101,610	102,532	103,878	1.3
Minnesota	179,812	181,718	184,260	189,495	187,971	188,932	192,024	193,139	197,559	199,915	201,029	202,699	208,771	212,835	214,629	216,892	1.1
Missouri	170,400	171,926	174,556	178,742	178,115	180,799	183,122	185,518	188,470	190,830	191,867	194,486	198,293	200,650	203,761	205,868	1.0
Nebraska	54,460	54,750	55,508	56,979	56,453	57,344	58,066	58,826	59,717	60,696	60,659	61,905	62,982	64,200	65,440	66,262	1.3
North Dakota	18,366	18,343	18,579	19,292	19,871	20,188	20,367	20,820	20,427	20,882	20,916	21,317	21,747	22,263	22,474	22,681	0.9
South Dakota	23,415	23,646	23,855	24,498	24,175	24,533	24,825	24,929	24,863	25,082	25,267	25,726	26,333	26,784	27,247	27,620	1.4
Southeast	2,126,726	2,161,701	2,194,449	2,252,177	2,279,572	2,320,568	2,276,489	2,405,562	2,438,372	2,471,600	2,500,514	2,535,666	2,590,220	2,625,695	2,659,383	2,685,860	1.0
Alabama	122,976	125,119	126,811	130,174	130,078	132,386	132,837	136,857	138,829	141,164	142,824	144,427	147,301	148,846	151,070	152,618	1.0
Arkansas	68,772	69,719	71,034	73,277	73,050	74,356	75,191	76,675	78,295	79,569	80,493	81,574	83,227	84,567	86,049	87,015	1.1
Florida	547,328	559,727	567,477	588,191	597,127	610,817	625,167	635,606	648,621	658,666	668,443	676,580	689,680	695,467	706,740	714,700	1.1
Georgia	258,344	262,313	266,229	272,528	276,389	281,488	286,605	291,915	294,490	297,841	301,330	305,677	313,850	319,089	320,502	323,916	1.1
Kentucky	109,722	110,696	112,275	114,697	115,918	117,893	119,305	120,492	122,749	124,392	125,999	127,234	129,754	131,547	132,581	133,943	1.0
Louisiana	120,146	121,173	122,565	125,500	127,024	128,601	129,653	130,301	132,427	133,927	135,653	138,098	142,244	150,206	151,540	152,867	0.9
Mississippi	68,228	69,077	70,160	71,335	72,908	74,114	69,651	79,059	77,170	78,001	78,605	79,647	81,137	84,032	85,517	86,087	0.7
North Carolina	244,164	248,049	252,676	258,794	260,672	264,679	268,748	272,151	279,808	283,547	287,644	293,041	300,207	302,618	306,410	309,890	1.1
South Carolina	110,594	112,557	114,332	116,927	118,207	120,304	122,095	123,780	126,600	128,074	129,503	131,396	134,138	135,804	137,734	139,107	1.0
Tennessee	170,729	173,148	175,949	178,717	180,667	183,253	186,057	188,564	191,280	194,913	195,820	199,751	201,594	203,910	206,463	207,616	0.6
Virginia	261,052	264,687	269,054	275,290	280,479	284,985	289,842	292,480	297,970	300,697	303,345	306,381	314,289	316,513	320,944	323,745	0.9
West Virginia	44,671	45,438	45,887	46,746	47,059	47,691	48,127	48,683	50,134	50,811	51,256	51,861	52,801	53,097	53,834	54,354	1.0
Southwest	981,838	998,328	1,015,457	1,043,117	1,066,635	1,087,259	1,114,222	1,135,626	1,163,580	1,184,137	1,203,553	1,225,055	1,255,318	1,273,188	1,295,810	1,311,005	1.2
Arizona	159,779	163,073	165,946	170,893	174,157	178,994	184,108	186,191	192,573	195,056	198,562	201,447	206,482	207,638	210,829	212,493	0.8
New Mexico	48,674	49,335	49,944	51,298	52,444	53,594	54,540	55,393	56,698	57,714	58,668	59,444	60,706	61,367	62,669	63,266	1.0
Oklahoma	97,163	99,138	100,623	103,173	103,828	105,367	107,291	109,345	113,717	115,059	116,569	118,180	120,515	122,041	125,167	126,441	1.0
Texas	676,222	686,781	698,944	717,753	736,205	749,304	768,283	784,697	800,592	816,307	829,754	845,985	867,615	882,141	897,145	908,805	1.3
Rocky Mountain	300,933	306,577	309,681	318,608	323,368	329,446	335,964	340,904	349,827	354,594	360,794	366,276	374,030	379,990	385,723	390,249	1.2
Colorado	159,936	162,662	163,764	168,584	171												

Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]							
	2002	2003	2004	2005 ^r	2006 ^r	2007 ^p		2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^r	2007 ^p		
United States	8,872,871	9,150,320	9,711,363	10,284,356	10,968,393	11,645,882	6.2	30,821	31,504	33,123	34,757	36,714	38,611	.....
New England	528,030	538,413	569,244	595,833	631,192	669,670	6.1	37,364	37,950	40,058	41,909	44,327	46,948	.....
Connecticut	146,997	148,777	159,337	167,152	177,453	189,535	6.8	42,585	42,839	45,762	47,943	50,762	54,117	1	
Maine	35,998	37,533	39,488	40,616	42,202	44,418	5.3	27,816	28,795	30,169	30,952	32,095	33,722	35	
Massachusetts	249,954	253,993	266,635	280,388	297,905	316,568	6.3	38,862	39,449	41,444	43,612	46,299	49,082	3	
New Hampshire	43,393	44,327	47,190	48,941	52,149	54,622	4.7	34,109	34,554	36,460	37,557	39,753	41,512	8	
Rhode Island	33,635	35,072	36,818	38,388	39,835	41,745	4.8	31,527	32,697	34,318	35,987	37,523	39,463	17	
Vermont	18,051	18,711	19,776	20,348	21,647	22,782	5.2	29,339	30,321	31,959	32,833	34,871	36,670	23	
Midwest	1,648,005	1,690,345	1,794,306	1,894,450	2,023,404	2,153,591	6.4	35,203	35,944	38,020	40,066	42,696	45,350	.....
Delaware	26,530	27,395	29,331	31,170	33,369	35,116	5.2	32,962	33,581	35,438	37,083	39,131	40,608	12	
District of Columbia	25,786	26,914	29,203	31,647	33,808	35,940	6.3	44,521	46,607	50,383	54,371	57,746	61,092	.....
Maryland	198,824	205,737	220,127	232,160	245,303	258,561	5.4	36,590	37,447	39,751	41,657	43,788	46,021	5	
New Jersey	337,009	342,858	361,822	377,448	405,254	427,297	5.4	39,378	39,844	41,872	43,598	46,763	49,194	2	
New York	677,604	693,533	739,969	790,074	848,937	914,432	7.7	35,416	36,107	38,423	41,016	44,027	47,385	4	
Pennsylvania	382,251	393,908	413,855	431,951	456,732	482,245	5.6	31,063	31,954	33,514	34,927	36,825	38,788	19	
Great Lakes	1,386,117	1,428,321	1,476,856	1,535,853	1,609,282	1,686,741	4.8	30,375	31,189	32,130	33,327	34,819	36,401	.....
Illinois	413,711	426,877	445,151	464,125	490,755	518,245	5.6	32,891	33,811	35,106	36,489	38,409	40,322	16	
Indiana	172,474	178,675	186,210	193,348	203,502	213,302	4.8	28,040	28,891	29,943	30,900	32,288	33,616	37	
Michigan	303,465	313,503	318,736	330,474	341,337	353,376	3.5	30,214	31,116	31,550	32,694	33,788	35,086	26	
Ohio	333,158	341,146	352,103	366,017	381,963	399,897	4.7	29,186	29,831	30,744	31,939	33,320	34,874	28	
Wisconsin	163,309	168,120	174,655	181,889	191,726	201,921	5.3	29,992	30,705	31,697	32,829	34,405	36,047	25	
Plains	576,806	598,619	630,728	657,850	692,706	736,163	6.3	29,638	30,618	32,078	33,277	34,791	36,715	.....
Iowa	82,398	83,920	90,436	93,204	98,208	104,651	6.6	28,112	28,583	30,698	31,535	33,038	35,023	27	
Kansas	78,606	81,116	84,642	89,676	95,901	102,069	6.4	28,980	29,802	30,995	32,709	34,799	36,768	22	
Minnesota	166,968	173,498	183,821	190,521	200,300	213,282	6.5	33,256	34,339	36,145	37,256	38,859	41,034	11	
Missouri	161,104	166,129	173,906	181,888	191,413	202,153	5.6	28,282	29,115	30,272	31,426	32,789	34,389	32	
Nebraska	50,390	53,391	55,424	57,677	60,744	64,721	6.5	29,203	30,778	31,781	32,882	34,440	36,471	24	
North Dakota	16,743	18,179	18,645	20,268	20,885	22,291	6.7	26,415	28,712	29,279	31,871	32,763	34,846	29	
South Dakota	20,596	22,386	23,853	24,616	25,255	26,996	6.9	27,029	29,191	30,813	31,557	33,030	33,905	34	
Southeast	1,973,853	2,040,368	2,183,763	2,320,549	2,486,538	2,640,290	6.2	27,740	28,355	29,935	31,355	33,212	34,804	.....
Alabama	113,835	118,356	126,270	133,040	141,811	149,959	5.7	25,461	26,371	28,007	29,306	30,894	32,404	42	
Arkansas	63,234	66,476	70,701	74,818	79,983	85,214	6.5	23,391	24,440	25,776	26,989	28,473	30,060	48	
Florida	495,489	514,378	565,681	617,179	663,077	701,647	5.8	29,727	30,330	32,618	34,798	36,720	38,444	20	
Georgia	244,957	250,806	264,854	284,100	299,834	319,339	6.5	28,513	28,696	29,688	31,193	32,095	33,557	38	
Kentucky	103,866	106,319	111,847	118,401	124,993	131,956	5.6	25,401	25,843	27,017	28,387	29,729	31,111	46	
Louisiana	112,744	115,695	122,346	111,948	135,026	149,214	10.5	25,248	25,861	27,261	24,901	31,821	34,756	31	
Mississippi	63,979	66,305	69,700	73,933	78,356	84,193	7.4	22,377	23,116	24,144	25,490	27,028	28,845	50	
North Carolina	228,684	234,983	250,921	266,562	286,010	304,781	6.6	27,488	27,904	29,387	30,713	32,247	33,636	36	
South Carolina	104,046	107,203	113,603	121,097	128,893	136,696	6.1	25,348	25,852	27,039	28,460	29,767	31,013	47	
Tennessee	159,173	165,402	174,636	184,635	195,441	204,896	4.8	27,435	28,257	29,539	30,827	32,172	33,280	39	
Virginia	240,534	250,605	267,521	286,947	302,098	318,873	5.6	33,033	34,001	35,841	37,968	39,540	41,347	9	
West Virginia	43,312	43,841	45,686	47,890	51,016	53,522	4.9	24,061	24,313	25,316	26,523	28,206	29,537	49	
Southwest	905,918	939,250	1,009,685	1,100,935	1,194,081	1,283,830	7.5	27,865	28,432	30,043	32,146	34,026	35,831	.....
Arizona	144,150	150,582	164,923	180,862	196,909	209,361	6.3	26,474	26,989	28,710	30,386	31,936	33,029	40	
New Mexico	44,987	46,650	49,813	53,993	58,131	62,002	6.7	24,310	24,945	26,326	28,175	29,929	31,474	43	
Oklahoma	90,178	92,599	100,024	106,458	115,881	123,541	6.6	25,872	26,457	28,444	30,107	32,391	34,153	33	
Texas	626,604	649,419	694,925	759,622	823,159	888,926	8.0	28,835	29,404	30,948	33,253	35,166	37,187	21	
Rocky Mountain	283,369	289,654	308,950	332,420	357,873	382,498	6.9	29,535	29,833	31,328	33,087	34,849	36,474	.....
Colorado	153,066	154,829	163,736	175,734	188,222	199,525	6.0	33,956	33,989	35,523	37,600	39,491	41,042	10	
Idaho	33,849	34,816	38,079	40,355	43,800	46,776	6.8	25,221	25,524	27,361	28,301	29,920	31,197	44	
Montana	22,819	24,177	25,813	27,309	29,152	31,090	6.6	25,068	26,353	27,854	29,183	30,790	32,458	41	
Utah	58,172	59,412	63,565	70,121	75,853	82,506	8.8	24,893	25,034	26,149	27,992	29,406	31,189	45	
Wyoming	15,463	16,420	17,756	18,902	20,846	22,600	8.4	31,101	32,882	35,283	37,316	40,655	43,226	6	
Far West	1,570,773	1,625,348	1,737,831	1,846,465	1,973,317	2,093,100	6.1	32,330	33,047	34,938	36,755	38,872	40,800	.....
Alaska	20,722	21,184	22,434	24,273	25,836	27,580	6.7	32,243	32,543	33,906	36,261	38,138	40,352	15	
California	1,147,716	1,187,040	1,265,970	1,348,255	1,436,446	1,519,547	5.8	32,826	33,554	35,440	37,462	39,626	41,571	7	
Hawaii	36,370	37,837	41,027	44,283	47,340	50,359	6.4	29,599	30,506	32,713	34,935	37,023	39,239	18	
Nevada	66,632	71,183	80,250	90,214	97,189	103,847	6.9	30,739	31,802	34,442	37,450	38,994	40,480	13	
Oregon	101,882	105,161	109,718	114,703	122,909	130,353	6.1	28,931	29,565	30,621	31,599	33,299	34,784	30	
Washington	197,452	202,942	218,432	224,736	243,597	261,415	7.3	32,573	33,166	35,289	35,838	38,212	40,414	14	

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1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]							
	2002	2003	2004	2005 ^r	2006 ^r	2007 ^p		2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^r	2007 ^p		
United States	7,822,136	8,150,333	8,666,164	9,076,542	9,615,432	10,163,821	5.7	27,171	28,061	29,558	30,675	32,185	33,697	.....
New England	454,473	468,091	495,549	512,400	538,235	567,261	5.4	32,159	32,993	34,872	36,040	37,799	39,768	.....
Connecticut	123,813	126,684	135,760	139,779	146,708	155,342	5.9	35,868	36,477	38,990	40,092	41,967	44,354	1	
Maine	31,984	33,713	35,562	36,251	37,474	39,293	4.9	24,713	25,864	27,170	27,625	28,499	29,890	37	
Massachusetts	214,268	219,666	230,805	240,253	253,241	267,316	5.6	33,317	34,118	35,874	37,369	39,357	41,446	3	
New Hampshire	38,709	39,979	42,764	43,923	46,524	48,472	4.2	30,427	31,164	33,041	33,706	35,465	36,838	7	
Rhode Island	29,644	31,192	32,799	34,034	35,048	36,632	4.5	27,786	29,080	30,572	31,905	33,013	34,630	17	
Vermont	16,036	16,857	17,859	18,160	19,241	20,206	5.0	26,064	27,317	28,861	29,302	30,995	32,524	22	
Mideast	1,422,594	1,474,695	1,565,954	1,634,548	1,733,708	1,833,329	5.7	30,388	31,358	33,182	34,569	36,583	38,606	.....
Delaware	23,183	24,183	25,898	27,174	28,919	30,421	5.2	28,803	29,644	31,291	32,329	33,913	35,179	16	
District of Columbia	22,308	23,436	25,459	27,397	29,120	30,856	6.0	38,516	40,583	43,924	47,070	49,739	52,450	.....
Maryland	171,570	178,801	191,478	200,197	210,038	219,976	4.7	31,575	32,544	34,577	35,922	37,493	39,153	5	
New Jersey	291,335	299,674	317,360	326,431	348,796	365,417	4.8	34,041	34,826	36,726	37,705	40,248	42,070	2	
New York	576,527	597,414	635,806	671,192	715,269	764,591	6.9	30,133	31,103	33,014	34,844	37,095	39,621	4	
Pennsylvania	337,670	351,187	369,952	382,156	401,567	422,068	5.1	27,440	28,489	29,959	30,901	32,377	33,948	19	
Great Lakes	1,221,717	1,273,948	1,321,238	1,364,088	1,422,535	1,485,177	4.4	26,773	27,818	28,745	29,599	30,779	32,051	.....
Illinois	362,767	379,815	397,414	409,982	430,444	452,364	5.1	28,841	30,084	31,342	32,322	33,689	35,196	15	
Indiana	153,422	160,676	168,139	173,269	181,615	189,805	4.5	24,942	25,980	27,037	27,692	28,816	29,913	36	
Michigan	269,198	281,273	287,282	296,635	305,480	315,185	3.2	26,803	27,917	28,436	29,347	29,819	31,294	29	
Ohio	292,555	302,840	312,785	323,448	336,363	351,069	4.4	25,629	26,481	27,311	28,225	29,342	30,616	31	
Wisconsin	143,775	149,343	155,619	160,753	168,633	176,753	4.8	26,404	27,276	28,242	29,014	30,261	31,554	26	
Plains	512,013	537,211	568,066	586,852	613,945	650,254	5.9	26,309	27,477	28,891	29,685	30,836	32,431	.....
Iowa	74,161	76,099	82,341	84,140	88,160	93,759	6.4	25,302	25,919	27,950	28,468	29,658	31,378	28	
Kansas	70,049	73,094	76,496	80,279	85,154	90,206	5.9	25,826	26,855	28,012	29,281	30,900	32,495	24	
Minnesota	145,240	152,623	162,522	166,545	174,055	184,662	6.1	28,929	30,208	31,957	32,568	33,767	35,528	12	
Missouri	143,294	149,429	157,119	162,818	170,310	179,203	5.2	25,245	26,188	27,350	28,131	29,174	30,485	33	
Nebraska	45,123	48,403	50,242	51,834	54,236	57,687	6.4	26,150	27,902	28,809	29,551	30,750	32,507	23	
North Dakota	15,266	16,745	17,170	18,572	18,965	20,163	6.3	24,084	26,446	26,962	29,204	29,751	31,519	27	
South Dakota	18,879	20,819	22,177	22,664	23,065	24,573	6.5	24,776	27,148	28,647	29,054	29,253	30,863	30	
Southeast	1,762,224	1,840,485	1,971,328	2,072,509	2,208,916	2,336,590	5.8	24,766	25,577	27,023	28,003	29,504	30,801	.....
Alabama	102,725	107,741	115,175	120,405	127,659	134,564	5.4	22,976	24,006	25,546	26,523	27,811	29,077	40	
Arkansas	56,919	60,504	64,474	67,697	72,111	76,652	6.3	21,055	22,244	23,506	24,420	25,670	27,040	48	
Florida	443,369	466,917	510,652	548,383	584,901	616,926	5.5	26,600	27,532	29,445	30,919	32,391	33,802	20	
Georgia	216,481	223,843	236,929	252,296	264,422	280,131	5.9	25,198	25,611	26,557	27,701	28,304	29,349	39	
Kentucky	92,299	95,199	100,610	105,921	111,753	117,553	5.2	22,572	23,140	24,303	25,395	26,580	27,715	44	
Louisiana	102,141	105,959	112,259	101,638	123,336	136,215	10.4	22,873	23,685	25,013	26,608	29,066	31,728	25	
Mississippi	58,542	61,165	64,519	68,506	72,305	77,535	7.2	20,475	21,324	22,349	23,619	24,940	26,564	50	
North Carolina	202,246	209,846	224,854	236,222	251,961	267,022	6.0	24,310	24,919	26,335	27,217	28,408	29,469	38	
South Carolina	93,514	97,135	103,253	108,635	115,187	121,522	5.5	22,782	23,424	24,576	25,531	26,601	27,570	45	
Tennessee	145,548	152,470	161,480	169,674	178,613	186,546	4.4	25,087	26,048	27,314	28,330	29,402	30,299	34	
Virginia	209,201	219,705	235,246	249,645	260,525	273,704	5.1	28,730	29,808	31,517	33,032	34,099	35,490	13	
West Virginia	39,240	40,001	41,877	43,488	46,143	48,220	4.5	21,799	22,183	23,205	24,085	25,511	26,611	49	
Southwest	818,959	857,087	925,182	996,504	1,073,579	1,149,367	7.1	25,190	25,945	27,529	29,096	30,592	32,078	.....
Arizona	129,279	136,028	149,109	160,910	173,813	184,178	6.0	23,743	24,381	25,957	27,034	28,190	29,056	41	
New Mexico	40,631	42,493	45,555	49,044	52,501	55,895	6.5	21,956	22,722	24,076	25,593	27,031	28,374	43	
Oklahoma	81,087	83,929	90,998	95,721	103,729	110,317	6.4	23,264	23,980	25,877	27,071	28,995	30,497	32	
Texas	567,962	594,637	639,520	690,828	743,536	798,976	7.5	26,137	26,924	28,480	30,241	31,765	33,424	21	
Rocky Mountain	251,784	259,930	277,937	295,113	315,346	335,126	6.3	26,243	26,771	28,183	29,373	30,708	31,956	.....
Colorado	134,727	137,882	146,185	155,218	165,042	173,846	5.3	29,888	30,269	31,716	33,211	34,627	35,760	10	
Idaho	30,512	31,603	34,662	36,073	38,829	41,253	6.2	22,735	23,169	24,906	25,299	26,525	27,513	46	
Montana	20,572	21,981	23,486	24,542	26,062	27,719	6.4	22,600	23,959	25,343	26,226	27,526	28,939	42	
Utah	52,123	53,574	57,451	62,445	66,969	72,455	8.2	22,304	22,574	23,634	24,928	25,961	27,390	47	
Wyoming	13,850	14,890	16,153	16,836	18,444	19,851	7.6	27,856	29,817	32,096	33,237	35,970	37,969	6	
Far West	1,378,371	1,438,886	1,540,910	1,614,527	1,709,167	1,806,719	5.7	28,370	29,256	30,979	32,138	33,669	35,218	.....
Alaska	18,684	19,269	20,561	22,130	23,424	24,935	6.5	29,071	29,601	31,075	33,060	34,576	36,483	8	
California	1,001,232	1,044,737	1,115,556	1,170,521	1,233,854	1,300,846	5.4	28,636	29,532	31,229	32,523	34,037	35,588	11	
Hawaii	32,308	33,841	36,712	39,161	41,621	44,205	6.2	26,293	27,284	29,272	30,894	32,551	34,444	18	
Nevada	59,195	63,811	71,698	79,675	85,118	90,559	6.4	27,308	28,508	30,772	33,074	34,151	35,300	14	
Oregon	89,801	93,365	97,346	100,418	106,950	113,260	5.9	25,501	26,249	27,169	27,664	28,975	30,223	35	
Washington	177,151	183,863	199,037	202,623	218,200	232,914	6.7	29,224	30,048	32,155	32,312	34,228	36,008	9	

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source

[Millions]

Item	Line	United States			Alabama			Alaska			Arizona		
		2005 ^a	2006 ^a	2007 ^a	2005 ^a	2006 ^a	2007 ^a	2005 ^a	2006 ^a	2007 ^a	2005 ^a	2006 ^a	2007 ^a
Income by place of residence													
Personal income (lines 4-11)	1	10,284,356	10,968,393	11,645,882	133,040	141,811	149,959	24,273	25,836	27,580	180,862	196,909	209,361
Population (thousands) ²	2	295,896	298,755	301,621	4,540	4,590	4,628	669	677	683	5,952	6,166	6,339
Per capita personal income (dollars) ³	3	34,757	36,714	38,611	29,306	30,894	32,404	36,261	38,138	40,352	30,386	31,936	33,029
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	7,978,181	8,432,719	8,874,983	98,644	104,090	108,988	20,279	21,509	22,479	136,851	149,301	156,544
Less: Contributions for government social insurance ⁴	5	873,298	926,092	977,476	11,068	11,717	12,268	2,003	2,138	2,253	15,160	16,695	17,645
Employee and self-employed contributions for government social insurance	6	444,923	474,988	502,931	5,875	6,315	6,649	964	1,028	1,084	7,901	8,712	9,224
Employer contributions for government social insurance	7	428,375	451,104	474,544	5,193	5,402	5,619	1,039	1,110	1,169	7,259	7,983	8,421
Plus: Adjustment for residence ⁵	8	-1,259	-1,291	-1,388	1,469	1,532	1,638	-1,142	-1,260	-1,340	663	692	736
Equals: Net earnings by place of residence	9	7,103,624	7,505,336	7,896,119	89,045	93,904	98,357	17,133	18,110	18,887	122,354	133,299	139,635
Plus: Dividends, interest, and rent ⁶	10	1,659,630	1,850,122	2,017,801	19,007	21,255	22,957	3,611	3,901	4,267	30,679	33,234	36,246
Plus: Personal current transfer receipts	11	1,521,102	1,612,935	1,731,963	24,988	26,652	28,644	3,529	3,825	4,426	27,830	30,377	33,480
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	5,661,026	6,015,158	6,358,737	69,903	74,286	77,925	13,742	14,608	15,365	99,833	109,754	115,986
Supplements to wages and salaries	13	1,348,451	1,413,866	1,482,967	17,490	18,378	19,158	4,200	4,464	4,648	21,773	23,623	24,800
Employer contributions for employee pension and insurance fund	14	920,076	962,762	1,008,423	12,296	12,976	13,539	3,169	3,354	3,479	14,514	15,640	16,378
Employer contributions for government social insurance	15	428,375	451,104	474,544	5,193	5,402	5,619	1,039	1,110	1,169	7,259	7,983	8,421
Proprietors' income ⁷	16	968,704	1,003,695	1,033,278	11,252	11,426	11,905	2,336	2,437	2,466	15,245	15,925	15,758
Farm	17	29,608	16,310	27,410	1,277	805	1,093	3	2	1	363	110	143
Nonfarm	18	939,096	987,385	1,005,868	9,975	10,621	10,813	2,333	2,435	2,465	14,882	15,815	15,615
Earnings by industry													
Farm earnings	19	51,711	38,980	50,725	1,440	967	1,259	15	14	13	841	614	662
Nonfarm earnings	20	7,926,470	8,393,739	8,824,257	97,205	103,123	107,728	20,264	21,495	22,466	136,010	148,888	155,882
Private earnings	21	6,602,961	7,003,757	7,367,368	77,237	81,969	85,437	13,771	14,537	15,313	113,257	124,395	130,251
Forestry, fishing, related activities, and other ⁸	22	26,168	27,325	29,378	566	581	624	222	218	225	437	473	518
Mining	23	87,499	107,226	121,084	970	1,041	1,133	1,303	1,548	1,810	792	980	1,172
Oil and gas extraction	24	50,265	63,721	(NA)	193	222	(NA)	530	569	(NA)	64	90	(NA)
Mining, except oil and gas	25	19,331	21,611	(NA)	699	737	(NA)	161	204	(NA)	700	855	(NA)
Support activities for mining	26	17,903	21,894	(NA)	77	82	(NA)	612	774	(NA)	28	35	(NA)
Utilities	27	82,988	86,814	91,330	1,503	1,532	1,683	210	214	223	1,238	1,340	1,482
Construction	28	511,701	549,346	550,107	6,292	6,729	6,906	1,734	1,758	1,724	12,731	14,575	13,804
Manufacturing	29	1,011,459	1,047,339	1,082,040	17,291	18,224	18,714	775	800	832	13,671	14,746	14,896
Durable goods manufacturing	30	638,887	668,106	688,886	10,686	11,641	12,051	160	162	176	11,501	12,456	12,494
Wood product manufacturing	31	25,953	26,252	(NA)	904	949	(NA)	15	(D)	(NA)	392	406	(NA)
Nonmetallic mineral product manufacturing	32	31,188	32,514	(NA)	498	549	(NA)	29	(D)	(NA)	566	625	(NA)
Primary metal manufacturing	33	36,501	38,014	(NA)	1,548	1,658	(NA)	(D)	(D)	(NA)	234	262	(NA)
Fabricated metal product manufacturing	34	84,292	89,051	(NA)	1,391	1,478	(NA)	25	28	(NA)	1,022	1,111	(NA)
Machinery manufacturing	35	80,715	84,844	(NA)	692	752	(NA)	4	4	(NA)	512	544	(NA)
Computer and electronic product manufacturing	36	126,054	133,108	(NA)	866	951	(NA)	6	7	(NA)	4,575	5,054	(NA)
Electrical equipment and appliance mfg.	37	28,527	29,690	(NA)	340	337	(NA)	2	3	(NA)	129	156	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	85,248	86,196	(NA)	2,293	2,619	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Other transportation equipment manufacturing	39	63,176	67,873	(NA)	1,173	1,321	(NA)	16	15	(NA)	(D)	(D)	(NA)
Furniture and related product manufacturing	40	23,941	24,542	(NA)	536	554	(NA)	6	7	(NA)	354	385	(NA)
Miscellaneous manufacturing	41	53,292	56,022	(NA)	444	471	(NA)	16	17	(NA)	624	679	(NA)
Nondurable goods manufacturing	42	372,572	379,233	393,354	6,605	6,584	6,663	616	639	656	2,169	2,290	2,402
Food manufacturing	43	70,793	72,698	(NA)	1,177	1,210	(NA)	398	416	(NA)	411	420	(NA)
Beverage and tobacco product manufacturing	44	17,127	17,674	(NA)	200	200	(NA)	8	7	(NA)	210	234	(NA)
Textile mills	45	9,676	9,313	(NA)	468	418	(NA)	4	(D)	(NA)	38	44	(NA)
Textile product mills	46	7,020	6,998	(NA)	374	329	(NA)	5	5	(NA)	57	66	(NA)
Apparel manufacturing	47	10,852	10,729	(NA)	407	370	(NA)	1	(D)	(NA)	24	26	(NA)
Leather and allied product manufacturing	48	1,916	1,887	(NA)	5	5	(NA)	(D)	(D)	(NA)	13	12	(NA)
Paper manufacturing	49	36,746	36,990	(NA)	1,434	1,456	(NA)	69	(D)	(NA)	218	208	(NA)
Printing and related support activities	50	35,893	36,647	(NA)	286	287	(NA)	18	19	(NA)	336	364	(NA)
Petroleum and coal products manufacturing	51	36,882	37,810	(NA)	469	486	(NA)	78	84	(NA)	223	230	(NA)
Chemical manufacturing	52	103,502	105,404	(NA)	1,041	1,062	(NA)	32	28	(NA)	407	450	(NA)
Plastics and rubber products manufacturing	53	42,165	43,083	(NA)	745	762	(NA)	(D)	(D)	(NA)	234	238	(NA)
Wholesale trade	54	413,483	442,963	470,760	4,890	5,280	5,573	391	412	433	7,155	7,892	8,673
Retail trade	55	514,302	532,165	549,817	7,170	7,426	7,759	1,310	1,342	1,379	11,259	12,237	12,683
Transportation and warehousing	56	267,742	281,840	295,407	3,216	3,423	3,529	1,353	1,401	1,466	4,214	4,621	4,900
Air transportation	57	37,540	37,963	(NA)	55	60	(NA)	471	461	(NA)	1,150	1,322	(NA)
Rail transportation	58	17,486	18,521	(NA)	(D)	(D)	(NA)	(D)	(L)	(NA)	(D)	284	(NA)
Water transportation	59	5,100	5,415	(NA)	39	(D)	(NA)	(D)	74	(NA)	(D)	(D)	(NA)
Truck transportation	60	88,866	93,841	(NA)	1,665	1,775	(NA)	201	215	(NA)	1,248	1,345	(NA)
Transit and ground passenger transportation	61	12,962	13,593	(NA)	49	52	(NA)	42	43	(NA)	199	227	(NA)
Pipeline transportation	62	7,993	9,099	(NA)	95	111	(NA)	(D)	(D)	(NA)	27	27	(NA)
Scenic and sightseeing transportation	63	1,189	1,179	(NA)	(D)	(D)	(NA)	76	75	(NA)	26	26	(NA)
Support activities for transportation	64	41,347	43,609	(NA)	442	462	(NA)	178	197	(NA)	528	561	(NA)
Couriers and messengers	65	28,684	30,093	(NA)	255	265	(NA)	147	(D)	(NA)	423	(D)	(NA)
Warehousing and storage	66	26,575	28,527	(NA)	327	349	(NA)	22	21	(NA)	341	362	(NA)
Information	67	287,619	298,378	309,673	1,824	1,830	1,755	456	472	463	3,035	3,195	3,184
Publishing industries, except Internet	68	75,022	79,399	(NA)	380	386	(NA)	54	56	(NA)	805	847	(NA)
Motion picture and sound recording industries	69	25,182	25,729	(NA)	29	31	(NA)	7	7	(NA)	88	93	(NA)
Broadcasting, except Internet	70	65,237	66,755	(NA)	269	278	(NA)	63	65	(NA)	504	529	(NA)
Internet publishing and broadcasts	71	3,368	3,743	(NA)	6	7	(NA)	2	2	(NA)	28	41	(NA)
Telecommunications	72	82,980	84,610	(NA)	1,031	1,033	(NA)	319	329	(NA)	1,129	1,154	(NA)
ISPs, search portals, and data processing	73	33,333	35,502	(NA)	105	89	(NA)	9	11	(NA)	457	503	(NA)
Other information services	74	2,497	2,640	(NA)	5	6	(NA)	3	3	(NA)	24	29	(NA)
Finance and insurance	75	608,803	656,456	698,960	4,966	5,440	5,626	646	697	737	9,634	10,361	10,607
Real estate and rental and leasing	76	195,587	201,241	197,194	1,700	1,744	1,749	365	352	352	5,449	5,454	5,240
Professional and technical services	77	740,639	805,925	870,906	7,367	8,040	8,582	1,110	1,193	1,311	10,338	11,766	13,170
Management of companies and enterprises	78	179,410	189,164	207,490	1,064	1,064	1,197	90	107	108	1,731	1,938	2,361
Administrative and waste services	79	295,597	316,700	336,787	2,905	3,048	3,161	510	542	582	7,877	8,715	9,162
Educational services	80	105,128	111,925	120,270	667	710	777	104	110	114	1,482	1,581	1,687
Health care and social assistance	81	740,891	785,892	839,209	9,098	9,718	10,1						

and Earnings by Industry, 2005-2007¹—Continues
of dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line
2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	
74,818	79,983	85,214	1,348,255	1,436,446	1,519,547	175,734	188,222	199,525	167,152	177,453	189,535	31,170	33,389	35,116	31,647	33,808	35,940	1
2,772	2,809	2,835	35,990	36,250	36,553	4,674	4,766	4,862	3,486	3,496	3,502	841	853	865	582	585	588	2
26,989	28,473	30,060	37,462	39,626	41,571	37,600	39,491	41,042	47,943	50,762	54,117	37,083	39,131	40,608	54,371	57,746	61,092	3
54,373	56,987	59,839	1,065,528	1,125,362	1,176,194	143,025	151,880	159,776	128,512	134,245	142,701	26,881	28,051	28,970	65,661	69,183	73,248	4
6,355	6,719	7,037	119,262	125,987	132,135	14,403	15,344	16,246	12,806	13,341	14,270	2,875	3,032	3,135	6,142	6,497	6,888	5
3,346	3,570	3,751	59,867	63,253	66,397	7,109	7,652	8,146	6,597	6,952	7,473	1,480	1,566	1,623	2,958	3,146	3,350	6
3,009	3,149	3,286	59,394	62,734	65,738	7,293	7,692	8,100	6,209	6,389	6,797	1,395	1,466	1,511	3,184	3,350	3,538	7
-378	-347	-351	-276	-208	-183	399	416	446	4,505	4,806	5,355	-2,275	-2,169	-2,167	-35,826	-37,720	-39,938	8
47,640	49,921	52,451	945,991	999,167	1,043,876	129,022	136,952	143,976	120,211	125,710	133,786	21,731	22,849	23,668	23,692	24,966	26,422	9
11,884	13,355	14,674	231,626	252,186	276,526	29,376	32,505	35,306	27,972	31,374	34,156	5,012	5,679	6,196	4,235	4,978	5,408	10
15,294	16,707	18,089	170,638	185,093	199,144	17,337	18,765	20,243	18,969	20,369	21,592	4,427	4,841	5,252	3,719	3,864	4,110	11
38,258	40,247	42,102	736,185	783,981	824,991	97,359	104,092	110,418	90,536	95,192	102,041	19,715	20,638	21,293	48,250	50,836	53,900	12
9,825	10,246	10,642	181,611	189,706	197,901	22,265	23,518	24,657	20,573	21,039	22,308	4,473	4,629	4,764	13,149	13,914	14,685	13
6,816	7,098	7,357	122,217	126,972	132,163	14,972	15,825	16,557	14,364	14,651	15,511	3,078	3,163	3,253	9,965	10,564	11,147	14
3,009	3,149	3,286	59,394	62,734	65,738	7,293	7,692	8,100	6,209	6,389	6,797	1,395	1,466	1,511	3,184	3,350	3,538	15
6,290	6,494	7,095	147,732	151,675	153,202	23,402	24,271	24,701	17,403	18,014	18,352	2,693	2,784	2,912	4,262	4,433	4,663	16
804	763	1,272	3,815	1,225	2,205	200	16	8	27	4	-2	216	179	273	0	0	0	17
5,486	5,731	5,822	143,917	150,450	151,097	23,202	24,255	24,693	17,376	18,010	18,353	2,477	2,605	2,639	4,262	4,433	4,663	18
1,070	1,010	1,529	9,656	7,634	8,770	696	539	547	154	136	133	251	216	311	0	0	0	19
53,303	55,977	58,310	1,055,872	1,117,728	1,167,423	142,330	151,342	159,229	128,358	134,109	142,568	26,630	27,834	28,659	65,661	69,183	73,248	20
43,133	45,215	47,111	885,521	937,798	976,454	119,701	127,699	134,575	112,474	117,598	124,938	22,799	23,830	24,429	38,501	40,914	43,816	21
495	514	545	6,063	6,442	7,263	206	220	238	46	48	49	20	21	22	973	946	996	22
432	574	750	3,591	4,405	5,000	3,280	4,194	4,983	180	240	264	(D)	(D)	(D)	(D)	(D)	(D)	23
206	276	(NA)	2,411	3,047	(NA)	2,019	2,573	(NA)	(D)	(NA)	(NA)	(D)	(D)	(D)	(D)	(D)	(D)	24
125	136	(NA)	577	608	(NA)	604	734	(NA)	115	147	(NA)	6	(D)	(NA)	(L)	(L)	(NA)	25
101	163	(NA)	603	751	(NA)	657	887	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(D)	26
634	644	676	11,085	11,968	12,247	999	1,263	1,098	1,367	1,236	1,332	258	266	260	283	292	296	27
3,085	3,256	3,257	75,238	79,729	77,366	11,503	12,229	12,264	6,835	7,041	7,121	1,984	1,861	1,861	(D)	886	907	28
9,930	9,456	9,559	125,939	131,557	135,572	11,415	11,593	11,808	18,329	18,936	19,863	2,698	2,806	3,003	219	192	187	29
5,093	5,201	5,222	86,672	91,788	93,926	8,012	8,156	8,207	12,805	13,270	13,936	1,210	1,328	1,443	91	78	64	30
569	580	(NA)	2,020	1,955	(NA)	244	265	(NA)	111	112	(NA)	(D)	(D)	(D)	(D)	(D)	(D)	31
227	231	(NA)	3,111	3,207	(NA)	615	664	(NA)	210	215	(NA)	53	57	(NA)	8	(D)	(D)	32
583	634	(NA)	2,006	2,059	(NA)	298	308	(NA)	341	344	(NA)	63	68	(NA)	(D)	(D)	(D)	33
826	847	(NA)	8,061	8,443	(NA)	810	861	(NA)	2,239	2,373	(NA)	99	108	(NA)	6	3	(NA)	34
634	664	(NA)	7,081	7,460	(NA)	583	626	(NA)	1,652	1,660	(NA)	34	32	(NA)	3	3	(NA)	35
247	245	(NA)	39,440	42,239	(NA)	3,110	2,984	(NA)	1,122	1,131	(NA)	260	276	(NA)	46	26	(NA)	36
655	620	(NA)	2,200	2,262	(NA)	132	144	(NA)	1,040	1,049	(NA)	53	62	(NA)	(D)	(D)	(D)	37
(D)	(D)	(NA)	2,578	2,619	(NA)	134	127	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(L)	(D)	38
(D)	(D)	(NA)	9,269	9,868	(NA)	1,011	1,005	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(D)	39
251	244	(NA)	2,723	2,761	(NA)	333	343	(NA)	180	194	(NA)	44	46	(NA)	9	9	(NA)	40
284	286	(NA)	8,184	8,914	(NA)	743	828	(NA)	1,411	1,481	(NA)	178	196	(NA)	5	5	(NA)	41
4,227	4,254	4,337	39,266	39,770	41,646	3,403	3,436	3,601	5,524	5,666	5,926	1,478	1,560	1,560	127	114	124	42
1,820	1,843	(NA)	8,117	8,430	(NA)	808	853	(NA)	379	389	(NA)	348	353	(NA)	19	12	(NA)	43
88	89	(NA)	3,411	3,848	(NA)	610	570	(NA)	260	286	(NA)	(D)	(D)	(NA)	(D)	(D)	(D)	44
22	23	(NA)	510	517	(NA)	8	7	(NA)	55	56	(NA)	69	(D)	(NA)	(D)	(D)	(D)	45
67	63	(NA)	607	590	(NA)	71	75	(NA)	63	65	(NA)	10	10	(NA)	(D)	1	(NA)	46
54	50	(NA)	3,111	3,293	(NA)	57	51	(NA)	39	(D)	(NA)	7	(D)	(NA)	1	0	(NA)	47
71	64	(NA)	184	199	(NA)	15	13	(NA)	65	69	(NA)	1	1	(NA)	0	0	(NA)	48
769	780	(NA)	2,119	2,163	(NA)	175	143	(NA)	595	584	(NA)	75	70	(NA)	(D)	(D)	(D)	49
203	212	(NA)	3,619	3,753	(NA)	408	415	(NA)	850	892	(NA)	40	42	(NA)	51	46	(NA)	50
89	93	(NA)	3,124	3,134	(NA)	286	298	(NA)	45	47	(NA)	(D)	(D)	(NA)	10	11	(NA)	51
437	415	(NA)	11,572	10,839	(NA)	613	661	(NA)	2,720	2,820	(NA)	717	699	(NA)	41	38	(NA)	52
605	623	(NA)	2,891	3,002	(NA)	353	349	(NA)	453	455	(NA)	109	105	(NA)	(D)	(D)	(D)	53
2,723	2,909	3,064	51,154	55,578	59,372	6,921	7,544	8,348	6,129	6,635	6,907	1,199	1,369	1,301	462	489	564	54
3,659	3,824	3,989	70,241	72,496	74,944	8,400	8,665	9,064	7,765	7,938	8,162	1,687	1,731	1,747	639	666	676	55
3,243	3,381	3,409	30,284	32,049	33,013	3,978	4,323	4,393	2,511	2,631	2,848	594	623	631	353	353	346	56
77	79	(NA)	3,687	4,020	(NA)	876	1,024	(NA)	157	172	(NA)	30	29	(NA)	19	16	(NA)	57
(D)	(D)	(NA)	1,157	1,223	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	192	195	(NA)	58
8	9	(NA)	422	391	(NA)	(D)	(D)	(NA)	103	106	(NA)	(D)	2	(NA)	9	8	(NA)	59
1,924	2,002	(NA)	8,465	8,944	(NA)	1,111	1,200	(NA)	521	541	(NA)	201	203	(NA)	13	14	(NA)	60
23	25	(NA)	1,295	1,354	(NA)	176	186	(NA)	425	445	(NA)	37	38	(NA)	49	51	(NA)	61
85	87	(NA)	785	939	(NA)	169	209	(NA)	21	21	(NA)	(D)	(D)	(NA)	(D)	(D)	(D)	62
3	3	(NA)	211	215	(NA)	19	19	(NA)	8	4	(NA)	3	2	(NA)	5	3	(NA)	63
358	380	(NA)	7,581	7,983	(NA)	543	556	(NA)	421	459	(NA)	84	93	(NA)	13	13	(NA)	64
(D)	(D)	(NA)	3,528	3,614	(NA)	432	446	(NA)	(D)	(D)	(NA)	58	(D)	(NA)	(D)	(D)	(D)	65
337	347	(NA)	3,152	3,365	(NA)	381	381	(NA)	426	447	(NA)	95	104	(NA)	(D)	(D)	(D)	66
1,553	1,608	1,714	54,293	56,015	58,167	10,778	11,395	11,655	3,744	3,819	4,047	503	527	547	2,678	2,695	2,808	67
245	250	(NA)	10,753	11,382	(NA)	2,534	2,699	(NA)	939	941	(NA)	77	81	(NA)	936	955	(NA)	68
23	27	(NA)	15,321	15,400	(NA)	119	132	(NA)	80	84	(NA)	8	8	(NA)	99	90	(NA)	69
586	584	(NA)	8,033	8,353	(NA)	4,315	4,352	(NA)	1,025	1,102	(NA)	154	166	(NA)	761	738	(NA)</	

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2005 ¹	2006 ²	2007 ³	2005 ¹	2006 ²	2007 ³	2005 ¹	2006 ²	2007 ³	2005 ¹	2006 ²	2007 ³
Income by place of residence													
Personal income (lines 4-11)	1	617,179	663,077	701,647	284,100	299,834	319,339	44,283	47,340	50,359	40,355	43,800	46,776
Population (thousands) ²	2	17,736	18,058	18,251	9,108	9,342	9,545	1,268	1,279	1,283	1,426	1,464	1,499
Per capita personal income (dollars) ³	3	34,798	36,720	38,444	31,193	32,095	33,457	34,935	37,023	39,239	28,301	29,920	31,197
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	408,312	435,984	450,371	229,336	240,918	255,090	35,472	37,758	39,816	29,874	32,420	34,294
Less: Contributions for government social insurance ⁴	5	46,352	49,812	51,714	24,083	25,380	27,043	3,664	3,917	4,149	3,372	3,732	3,941
Employee and self-employed contributions for government social insurance	6	24,807	26,844	27,948	12,496	13,283	14,188	1,869	2,001	2,121	1,656	1,830	1,935
Employer contributions for government social insurance	7	21,545	22,968	23,765	11,587	12,097	12,855	1,794	1,916	2,028	1,716	1,902	2,006
Plus: Adjustment for residence ⁵	8	1,655	1,734	1,879	-925	-935	-1,057	0	0	0	633	676	738
Equals: Net earnings by place of residence	9	363,614	387,907	400,536	204,328	214,603	226,990	31,808	33,840	35,667	27,136	29,363	31,091
Plus: Dividends, interest, and rent ⁶	10	155,093	170,740	188,032	41,499	44,427	48,200	6,862	7,568	8,305	7,194	7,914	8,582
Plus: Personal current transfer receipts	11	98,472	104,431	113,078	38,273	40,805	44,150	5,613	5,932	6,387	6,025	6,522	7,104
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	302,719	324,706	337,126	164,320	173,559	184,852	25,357	27,040	28,608	20,306	22,358	23,598
Supplements to wages and salaries	13	67,041	70,801	73,109	39,033	40,868	43,354	7,143	7,621	8,055	4,977	5,450	5,726
Employer contributions for employee pension and insurance fund	14	45,496	47,832	49,343	27,446	28,771	30,499	5,349	5,705	6,027	3,261	3,549	3,720
Employer contributions for government social insurance	15	21,545	22,968	23,765	11,587	12,097	12,855	1,794	1,916	2,028	1,716	1,902	2,006
Proprietors' income ⁷	16	38,552	40,478	41,336	25,983	26,491	26,884	2,972	3,097	3,152	4,591	4,612	4,970
Farm	17	437	209	219	1,586	1,100	1,204	3	1	(L)	399	155	447
Nonfarm	18	38,115	40,269	39,917	24,397	25,391	25,680	2,969	3,096	3,152	4,192	4,456	4,523
Earnings by industry													
Farm earnings	19	1,626	1,544	1,593	1,989	1,430	1,547	218	216	222	905	687	996
Nonfarm earnings	20	406,686	434,441	448,778	227,347	239,488	253,543	35,255	37,541	39,594	28,970	31,733	33,298
Private earnings	21	340,953	364,974	375,867	188,074	197,799	209,610	24,031	25,494	26,860	23,425	25,919	27,306
Forestry, fishing, related activities, and other ⁸	22	1,627	1,707	1,643	730	792	832	54	53	44	392	408	431
Mining	23	643	749	841	590	645	689	51	53	57	161	195	226
Oil and gas extraction	24	139	193	(NA)	41	(D)	(NA)	2	2	(NA)	(D)	19	(NA)
Mining, except oil and gas	25	472	521	(NA)	(D)	550	(NA)	(D)	(D)	(NA)	140	166	(NA)
Support activities for mining	26	32	35	(NA)	(D)	(NA)	(D)	(D)	(D)	(NA)	(D)	10	(NA)
Utilities	27	3,008	2,965	3,012	3,017	3,062	3,201	298	315	330	241	258	273
Construction	28	34,397	38,341	36,129	14,074	15,016	15,136	2,649	2,910	3,248	2,516	2,909	2,979
Manufacturing	29	25,093	26,640	27,009	26,668	27,708	28,077	944	978	1,053	3,785	4,175	4,398
Durable goods manufacturing	30	17,378	18,156	18,723	12,935	13,718	13,796	347	363	398	2,603	2,914	3,048
Wood product manufacturing	31	1,041	1,026	(NA)	1,118	1,121	(NA)	16	19	(NA)	394	427	(NA)
Nonmetallic mineral product manufacturing	32	1,388	1,777	(NA)	1,144	1,242	(NA)	126	134	(NA)	86	100	(NA)
Primary metal manufacturing	33	306	341	(NA)	638	645	(NA)	(D)	(D)	(NA)	25	30	(NA)
Fabricated metal product manufacturing	34	1,873	2,086	(NA)	1,292	1,376	(NA)	27	27	(NA)	169	199	(NA)
Machinery manufacturing	35	1,655	1,755	(NA)	1,368	1,445	(NA)	2	3	(NA)	138	152	(NA)
Computer and electronic product manufacturing	36	4,087	4,206	(NA)	1,072	1,228	(NA)	5	5	(NA)	1,386	1,538	(NA)
Electrical equipment and appliance mfg.	37	438	514	(NA)	1,170	1,192	(NA)	(D)	(D)	(NA)	25	28	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	859	843	(NA)	1,404	1,562	(NA)	2	2	(NA)	(D)	(NA)	(NA)
Other transportation equipment manufacturing	39	2,513	2,629	(NA)	2,007	2,108	(NA)	34	36	(NA)	(D)	(NA)	(NA)
Furniture and related product manufacturing	40	747	778	(NA)	550	598	(NA)	29	31	(NA)	88	97	(NA)
Miscellaneous manufacturing	41	2,469	2,581	(NA)	1,172	1,202	(NA)	65	69	(NA)	153	184	(NA)
Non-durable goods manufacturing	42	7,715	7,944	8,286	13,733	13,989	14,281	597	616	656	1,182	1,261	1,349
Food manufacturing	43	1,551	1,546	(NA)	3,363	3,540	(NA)	222	232	(NA)	640	672	(NA)
Beverage and tobacco product manufacturing	44	789	838	(NA)	497	434	(NA)	47	53	(NA)	22	22	(NA)
Textile mills	45	79	64	(NA)	1,399	1,354	(NA)	4	3	(NA)	3	(D)	(NA)
Textile product mills	46	205	219	(NA)	1,736	1,791	(NA)	8	9	(NA)	8	8	(NA)
Apparel manufacturing	47	242	223	(NA)	270	258	(NA)	27	26	(NA)	5	7	(NA)
Leather and allied product manufacturing	48	60	62	(NA)	4	4	(NA)	(D)	(D)	(NA)	4	4	(NA)
Paper manufacturing	49	815	827	(NA)	1,762	1,799	(NA)	94	94	(NA)	167	171	(NA)
Printing and related support activities	50	1,099	1,121	(NA)	1,117	1,150	(NA)	55	54	(NA)	70	71	(NA)
Petroleum and coal products manufacturing	51	359	407	(NA)	213	214	(NA)	(D)	(D)	(NA)	63	(D)	(NA)
Chemical manufacturing	52	1,792	1,856	(NA)	2,153	2,219	(NA)	36	38	(NA)	140	162	(NA)
Plastics and rubber products manufacturing	53	723	782	(NA)	1,220	1,227	(NA)	14	14	(NA)	60	69	(NA)
Wholesale trade	54	22,857	24,742	26,145	15,762	16,841	17,786	1,011	1,073	1,145	1,365	1,499	1,633
Retail trade	55	32,825	34,368	34,717	14,783	15,542	16,100	2,324	2,433	2,523	2,565	2,817	2,877
Transportation and warehousing	56	12,717	13,406	13,779	9,960	10,047	12,522	1,481	1,544	1,626	939	1,017	1,056
Air transportation	57	2,152	2,154	(NA)	3,074	2,723	(NA)	567	550	(NA)	52	49	(NA)
Rail transportation	58	559	(D)	(NA)	(D)	636	(NA)	(L)	(NA)	(D)	(D)	(NA)	(NA)
Water transportation	59	920	997	(NA)	15	14	(NA)	171	231	(NA)	(D)	(NA)	(NA)
Truck transportation	60	3,046	3,205	(NA)	2,857	3,001	(NA)	163	170	(NA)	496	536	(NA)
Transit and ground passenger transportation	61	508	537	(NA)	149	163	(NA)	52	58	(NA)	33	37	(NA)
Pipeline transportation	62	17	19	(NA)	26	27	(NA)	(D)	(D)	(NA)	(D)	(NA)	(NA)
Scenic and sightseeing transportation	63	90	91	(NA)	12	14	(NA)	147	152	(NA)	9	9	(NA)
Support activities for transportation	64	2,764	2,937	(NA)	1,116	1,218	(NA)	283	284	(NA)	87	93	(NA)
Couriers and messengers	65	1,481	(D)	(NA)	(D)	1,114	(NA)	(D)	(D)	(NA)	82	93	(NA)
Warehousing and storage	66	1,180	1,279	(NA)	1,041	1,137	(NA)	31	32	(NA)	45	52	(NA)
Information	67	13,281	13,618	13,591	12,016	12,460	12,982	686	750	749	491	527	541
Publishing industries, except Internet	68	2,796	3,046	(NA)	2,332	2,415	(NA)	179	183	(NA)	148	161	(NA)
Motion picture and sound recording industries	69	599	577	(NA)	216	239	(NA)	57	53	(NA)	15	16	(NA)
Broadcasting, except Internet	70	3,430	3,445	(NA)	3,505	3,594	(NA)	83	89	(NA)	78	79	(NA)
Internet publishing and broadcasts	71	140	167	(NA)	74	74	(NA)	3	4	(NA)	11	12	(NA)
Telecommunications	72	4,536	4,538	(NA)	4,434	4,504	(NA)	312	364	(NA)	212	224	(NA)
ISPs, search portals, and data processing	73	1,700	1,765	(NA)	1,417	1,596	(NA)	42	48	(NA)	23	28	(NA)
Other information services	74	80	80	(NA)	37	37	(NA)	10	8	(NA)	5	7	(NA)
Finance and insurance	75	28,677	30,700	32,005	14,307	15,349	16,323	1,246	1,299	1,308	1,311	1,466	1,533
Real estate and rental and leasing	76	13,403	13,901	13,358	5,715	6,039	5,899	1,061	1,076	1,067	616	607	596
Professional and technical services	77	35,778	39,239	41,335	19,558	21,326	23,084	2,093	2,264	2,398	2,730	3,024	3,224
Management of companies and enterprises	78	6,972	7,364	8,373	5,679	5,117	5,784	633	629	683	615	785	795
Administrative and waste services	79	26,289	28,900	29,228	10,228	10,769	11,372	1,476	1,618	1,595	1,126	1,249	1,297
Educational services	80	4,262	4,588	4,879	2,610	2,943	3,174	491	519	549	240	253	292
Health care and social assistance	81	41,351	44,197	47,477	18,093	19,046	20,686	3,026	3,188	3,408	2,625	2,864	3,136
Arts, entertainment, and recreation	82	7,335	7,889	8,517	1,647	1,706	1,849	416	430	462	238	267</	

and Earnings by Industry, 2005-2007¹—Continues
of dollars]

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	
464,125	490,755	518,245	193,348	203,502	213,302	93,204	98,208	104,651	89,676	95,901	102,069	118,401	124,993	131,956	111,948	135,026	149,214	1
12,720	12,777	12,853	6,257	6,303	6,345	2,956	2,973	2,988	2,742	2,756	2,776	4,171	4,204	4,241	4,496	4,243	4,293	2
36,489	38,409	40,322	30,900	32,288	33,616	31,535	33,038	35,023	32,709	34,799	36,768	28,387	29,729	31,111	24,901	31,821	34,756	3
367,188	386,076	404,722	148,214	153,556	159,149	70,919	73,791	78,635	68,721	72,933	77,263	90,628	94,627	99,040	89,951	99,893	107,266	4
39,695	41,714	43,663	16,547	17,224	17,806	8,091	8,580	9,017	7,527	8,070	8,552	10,032	10,579	11,114	8,843	9,837	10,777	5
19,733	21,013	22,144	8,630	9,067	9,418	4,280	4,562	4,806	3,877	4,198	4,465	5,222	5,553	5,851	4,659	5,339	5,930	6
19,962	20,701	21,519	7,917	8,157	8,388	3,811	4,018	4,211	3,650	3,872	4,087	4,810	5,026	5,263	4,184	4,499	4,847	7
-1,567	-1,920	-2,036	3,828	4,283	4,559	837	875	937	846	894	839	-1,966	-2,237	-2,407	-131	-153	-176	8
325,926	342,442	359,024	135,495	140,615	145,902	63,665	66,086	70,555	62,040	65,756	69,551	78,630	81,812	85,518	80,977	89,903	96,313	9
76,673	85,735	92,339	27,889	30,425	32,602	15,379	16,597	17,555	14,984	16,477	17,945	16,938	18,535	19,995	-4,816	18,690	25,595	10
61,526	62,578	66,882	29,964	32,462	34,798	14,160	15,526	16,540	12,652	13,667	14,573	22,834	24,647	26,443	35,786	26,434	27,306	11
263,698	278,422	292,365	106,544	110,576	114,374	50,338	52,984	55,606	47,594	51,059	54,150	64,637	67,929	71,328	66,217	70,740	76,482	12
61,725	64,087	67,134	26,974	27,815	28,515	12,305	12,879	13,465	12,286	13,107	13,902	16,997	17,823	18,599	16,627	17,357	18,648	13
41,763	43,386	45,615	19,057	19,658	20,127	8,494	8,860	9,255	8,636	9,235	9,815	12,187	12,797	13,336	12,442	12,858	13,801	14
19,962	20,701	21,519	7,917	8,157	8,388	3,811	4,018	4,211	3,650	3,872	4,087	4,810	5,026	5,263	4,184	4,499	4,847	15
41,765	43,568	45,224	14,696	15,165	16,260	8,276	7,928	9,563	8,841	8,767	9,212	8,994	8,875	9,113	7,107	11,796	12,136	16
337	406	416	403	352	1,142	1,869	1,256	2,827	637	174	281	1,116	740	751	320	293	212	17
41,428	43,162	44,048	14,293	14,812	15,119	6,407	6,672	6,737	8,204	8,593	8,931	7,878	8,135	8,363	6,787	11,503	11,924	18
818	829	1,612	728	665	1,464	2,309	1,665	3,249	1,018	548	664	1,385	1,023	1,041	489	464	388	19
366,370	385,247	403,110	147,486	152,891	157,685	68,610	72,125	75,386	67,702	72,385	76,599	89,243	93,604	97,999	89,462	99,430	106,878	20
316,460	333,571	349,250	127,176	131,937	136,066	56,942	59,916	62,584	55,054	58,756	62,091	71,511	74,656	78,186	70,538	80,741	86,767	21
369	372	412	202	212	233	251	260	298	253	262	283	356	390	404	469	490	526	22
2,221	2,798	3,151	746	853	939	156	172	186	1,118	1,429	1,611	1,839	2,150	2,226	4,824	5,675	6,345	23
1,516	2,043	(NA)	79	110	(NA)	4	6	(NA)	773	1,004	(NA)	299	381	(NA)	2,384	2,664	(NA)	24
637	675	(NA)	655	734	(NA)	150	164	(NA)	107	126	(NA)	1,421	1,633	(NA)	131	168	(NA)	25
68	80	(NA)	12	9	(NA)	2	2	(NA)	238	299	(NA)	119	136	(NA)	2,309	2,843	(NA)	26
3,278	3,364	3,473	1,658	1,726	1,764	765	766	841	747	768	828	596	625	643	1,068	1,078	1,126	27
22,394	23,664	23,106	9,616	9,907	10,160	4,525	4,872	4,711	3,704	3,912	4,022	5,042	5,089	5,248	1,657	1,830	8,600	28
49,991	51,771	54,123	39,383	40,376	40,855	13,578	14,121	14,689	12,145	13,249	13,899	16,173	16,653	17,106	10,775	11,335	12,241	29
30,298	31,623	32,938	28,689	29,236	29,574	8,506	8,915	9,217	7,249	8,049	8,609	10,594	10,873	11,089	4,626	5,159	5,743	30
437	445	(NA)	890	853	(NA)	612	598	(NA)	87	94	(NA)	512	537	(NA)	407	434	(NA)	31
1,251	1,299	(NA)	889	887	(NA)	338	344	(NA)	348	359	(NA)	544	548	(NA)	309	350	(NA)	32
2,100	2,205	(NA)	4,143	4,156	(NA)	569	582	(NA)	162	179	(NA)	1,025	1,096	(NA)	220	240	(NA)	33
6,316	6,552	(NA)	3,162	3,318	(NA)	1,098	1,161	(NA)	608	653	(NA)	1,077	1,137	(NA)	843	1,034	(NA)	34
7,499	8,004	(NA)	2,971	3,098	(NA)	2,410	2,587	(NA)	909	949	(NA)	1,181	1,203	(NA)	788	919	(NA)	35
3,230	3,225	(NA)	1,263	1,380	(NA)	1,015	1,077	(NA)	466	516	(NA)	648	638	(NA)	127	144	(NA)	36
2,007	2,052	(NA)	829	780	(NA)	627	676	(NA)	254	246	(NA)	688	697	(NA)	74	79	(NA)	37
2,832	2,915	(NA)	9,735	9,835	(D)	(D)	(D)	(D)	(D)	(D)	(D)	4,051	4,104	(D)	(D)	(D)	(D)	38
598	604	(NA)	1,274	1,345	(NA)	(D)	(D)	(D)	(D)	(D)	(D)	222	246	(D)	(D)	(D)	(D)	39
868	886	(NA)	1,115	1,140	(NA)	480	499	(NA)	192	206	(NA)	262	276	(NA)	46	58	(NA)	40
3,159	3,436	(NA)	2,418	2,443	(NA)	330	325	(NA)	338	341	(NA)	383	391	(NA)	210	230	(NA)	41
19,693	20,148	21,185	10,694	11,140	11,281	5,206	5,472	5,729	4,896	5,200	5,289	5,579	5,779	6,017	6,148	6,176	6,498	42
4,506	4,523	(NA)	1,461	1,496	(NA)	2,537	2,564	(NA)	1,457	1,550	(NA)	1,074	1,124	(NA)	667	674	(NA)	43
575	579	(NA)	265	278	(NA)	74	76	(NA)	32	32	(NA)	523	550	(NA)	145	153	(NA)	44
66	67	(NA)	23	25	(NA)	7	7	(NA)	6	8	(NA)	52	52	(NA)	31	29	(NA)	45
141	143	(NA)	129	126	(NA)	25	23	(NA)	45	50	(NA)	73	75	(NA)	30	34	(NA)	46
203	199	(NA)	49	56	(NA)	62	60	(NA)	64	66	(NA)	199	167	(NA)	22	18	(NA)	47
89	72	(NA)	20	26	(NA)	21	17	(NA)	9	7	(NA)	19	15	(NA)	5	7	(NA)	48
1,693	1,754	(NA)	855	864	(NA)	341	337	(NA)	155	159	(NA)	666	671	(NA)	779	754	(NA)	49
2,547	2,584	(NA)	923	941	(NA)	384	390	(NA)	526	526	(NA)	648	680	(NA)	139	140	(NA)	50
1,508	1,750	(NA)	951	984	(NA)	154	150	(NA)	1,222	1,407	(NA)	187	208	(NA)	1,424	1,472	(NA)	51
5,611	5,676	(NA)	3,960	4,128	(NA)	791	894	(NA)	878	887	(NA)	1,283	1,357	(NA)	2,671	2,632	(NA)	52
2,751	2,800	(NA)	2,059	2,218	(NA)	675	687	(NA)	500	492	(NA)	855	899	(NA)	236	263	(NA)	53
22,961	24,452	25,914	7,475	7,933	8,320	3,881	4,050	4,259	3,788	3,967	4,219	4,628	4,863	5,223	4,695	5,037	5,437	54
20,322	20,908	21,499	9,568	9,694	9,845	4,931	5,025	5,141	4,334	4,517	4,675	6,131	6,312	6,529	6,365	6,977	7,259	55
14,801	15,904	15,946	6,130	6,477	6,639	3,028	3,090	3,244	2,588	2,706	2,806	5,135	5,208	5,651	4,507	4,913	5,380	56
3,000	3,489	(NA)	392	389	(NA)	22	20	(NA)	46	45	(NA)	669	507	(NA)	233	241	(NA)	57
1,266	1,337	(NA)	448	481	(NA)	306	325	(NA)	(D)	(D)	(D)	311	(D)	(D)	284	(D)	(D)	58
137	142	(NA)	(D)	(D)	(NA)	12	14	(NA)	(D)	(D)	(D)	83	94	(NA)	571	699	(NA)	59
4,776	4,992	(NA)	3,120	3,286	(NA)	1,742	1,848	(NA)	1,028	1,079	(NA)	1,390	1,448	(NA)	1,043	1,137	(NA)	60
708	749	(NA)	100	97	(NA)	43	49	(NA)	82	84	(NA)	77	76	(NA)	132	110	(NA)	61
122	131	(NA)	54	60	(NA)	45	51	(NA)	80	78	(NA)	91	8	(NA)	257	301	(NA)	62
29	31	(NA)	3	3	(NA)	(D)	2	(NA)	3	3	(NA)	7	8	(NA)	35	21	(NA)	63
2,205	2,318	(NA)	461	498	(NA)	173	177	(NA)	273	276	(NA)	388	411	(NA)	1,422	1,623	(NA)	64
860	868	(NA)	(D)	(D)	(NA)	(D)	(D)	(D)	(D)	(D)	(D)	1,506	(D)	(D)	222	(D)	(D)	65
1,696	1,847	(NA)	796	855	(NA)	360	377	(NA)	259	286	(NA)	614	654	(NA)	307	259	(NA)	66
10,630	10,776	11,278	2,363	2,400	2,480	1,721	1,800	1,814	3,208	3,360	3,588	1,471	1,550	1,601	1,891	1,844	1,929	67
2,770	2,936	(NA)	716	737	(NA)	621	621	(NA)	405	424	(NA)	305	312	(NA)	253	238	(NA)	68
465	478	(NA)	71	74	(NA)	35	41	(NA)	27	26	(NA)	32	32	(NA)	101	98	(NA)	69
2,463	2,464	(NA)	368	368	(NA)	192	191	(NA)</										

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b
Income by place of residence													
Personal income (lines 4-11)	1	40,616	42,202	44,418	232,160	245,303	258,561	280,388	297,905	316,568	330,474	341,337	353,376
Population (thousands) ²	2	1,312	1,315	1,317	5,573	5,602	5,618	6,429	6,434	6,450	10,108	10,102	10,072
Per capita personal income (dollars) ³	3	30,952	32,095	33,722	41,657	43,788	46,021	43,612	46,299	49,082	32,694	33,788	35,086
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	28,998	30,147	31,430	164,674	172,956	180,823	224,848	236,349	249,543	257,224	259,265	264,244
Less: Contributions for government social insurance ⁴	5	3,184	3,335	3,501	18,244	19,226	20,187	23,971	25,217	26,755	28,968	29,495	30,175
Employee and self-employed contributions for government social insurance	6	1,742	1,836	1,931	9,320	9,910	10,436	11,999	12,737	13,556	14,708	15,060	15,451
Employer contributions for government social insurance	7	1,442	1,499	1,570	8,924	9,316	9,751	11,973	12,479	13,199	14,260	14,435	14,725
Plus: Adjustment for residence ⁵	8	765	819	861	24,717	25,983	27,527	-4,938	-5,235	-5,640	1,310	1,442	1,532
Equals: Net earnings by place of residence	9	26,579	27,630	28,790	171,147	179,712	188,164	195,939	205,898	217,148	229,566	231,211	235,601
Plus: Dividends, interest, and rent ⁶	10	5,929	6,295	6,706	35,172	38,258	40,941	45,113	50,799	55,117	48,846	53,954	58,157
Plus: Personal current transfer receipts	11	8,108	8,277	8,923	25,841	27,333	29,456	39,336	41,209	44,303	52,062	56,171	59,619
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	20,609	21,434	22,471	119,624	126,032	132,267	165,051	174,363	185,264	183,651	185,169	189,019
Supplements to wages and salaries	13	5,107	5,287	5,511	28,528	29,879	31,279	35,850	37,137	39,088	46,104	46,353	47,035
Employer contributions for employee pension and insurance fund	14	3,665	3,788	3,941	19,604	20,563	21,528	23,877	24,657	25,890	31,844	31,918	32,311
Employer contributions for government social insurance	15	1,442	1,499	1,570	8,924	9,316	9,751	11,973	12,479	13,199	14,260	14,435	14,725
Proprietors' income ⁷	16	3,282	3,426	3,448	16,522	17,045	17,277	23,947	24,849	25,190	27,469	27,743	28,190
Farm	17	11	31	57	232	134	207	5	1	(L)	353	310	755
Nonfarm	18	3,271	3,395	3,391	16,290	16,911	17,069	23,942	24,848	25,191	27,116	27,433	27,435
Earnings by industry													
Farm earnings	19	91	115	143	362	270	347	108	108	109	860	830	1,290
Nonfarm earnings	20	28,907	30,032	31,287	164,312	172,686	180,477	224,740	236,242	249,434	256,364	258,435	262,954
Private earnings	21	23,356	24,240	25,260	125,740	131,795	137,373	198,478	208,733	221,018	218,860	219,833	223,770
Forestry, fishing, related activities, and other ⁸	22	342	371	394	127	129	130	525	500	535	328	322	343
Mining	23	12	16	17	163	182	188	319	363	411	836	980	1,081
Oil and gas extraction	24	2	2	(NA)	13	18	(NA)	175	(D)	(NA)	363	480	(NA)
Mining, except oil and gas	25	(D)	(L)	(NA)	128	137	(NA)	138	(D)	(NA)	367	382	(NA)
Support activities for mining	26	(D)	13	(NA)	22	27	(NA)	5	(D)	(NA)	106	117	(NA)
Utilities	27	228	227	245	2,651	2,736	2,944	1,667	1,726	1,860	2,983	3,118	3,352
Construction	28	2,035	2,117	2,046	13,205	13,946	14,146	12,768	13,188	13,061	14,322	13,816	12,899
Manufacturing	29	3,791	3,827	3,901	10,648	10,669	11,136	25,728	26,241	27,616	55,839	54,812	55,157
Durable goods manufacturing	30	1,899	1,894	1,951	6,337	6,283	6,437	18,209	18,555	19,744	44,260	43,376	43,476
Wood product manufacturing	31	300	286	(NA)	205	201	(NA)	179	184	(NA)	606	583	(NA)
Nonmetallic mineral product manufacturing	32	70	74	(NA)	329	330	(NA)	467	479	(NA)	1,180	1,123	(NA)
Primary metal manufacturing	33	57	56	(NA)	414	360	(NA)	407	410	(NA)	2,351	2,335	(NA)
Fabricated metal product manufacturing	34	239	256	(NA)	541	563	(NA)	2,719	2,686	(NA)	4,853	4,858	(NA)
Machinery manufacturing	35	133	133	(NA)	730	750	(NA)	1,851	1,763	(NA)	5,593	5,524	(NA)
Computer and electronic product manufacturing	36	265	259	(NA)	2,459	2,442	(NA)	7,676	7,869	(NA)	1,383	1,451	(NA)
Electrical equipment and appliance mfg.	37	56	50	(NA)	162	158	(NA)	937	999	(NA)	1,063	1,010	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	32	31	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	22,988	22,135	(NA)
Other transportation equipment manufacturing	39	588	587	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	837	826	(NA)
Furniture and related product manufacturing	40	61	60	(NA)	178	192	(NA)	319	316	(NA)	1,522	1,547	(NA)
Miscellaneous manufacturing	41	98	103	(NA)	570	595	(NA)	2,099	2,172	(NA)	1,884	1,985	(NA)
Non-durable goods manufacturing	42	1,892	1,932	1,950	4,311	4,386	4,699	7,519	7,686	7,872	11,580	11,436	11,681
Food manufacturing	43	248	253	(NA)	785	824	(NA)	1,157	1,211	(NA)	1,773	1,868	(NA)
Beverage and tobacco product manufacturing	44	85	85	(NA)	312	314	(NA)	207	220	(NA)	315	314	(NA)
Textile mills	45	64	67	(NA)	73	69	(NA)	405	364	(NA)	38	42	(NA)
Textile product mills	46	43	45	(NA)	48	48	(NA)	181	186	(NA)	104	116	(NA)
Apparel manufacturing	47	18	18	(NA)	91	87	(NA)	154	156	(NA)	39	43	(NA)
Leather and allied product manufacturing	48	91	97	(NA)	36	12	(NA)	199	185	(NA)	78	82	(NA)
Paper manufacturing	49	905	904	(NA)	316	318	(NA)	916	882	(NA)	1,104	1,065	(NA)
Printing and related support activities	50	111	108	(NA)	795	813	(NA)	947	1,078	(NA)	961	947	(NA)
Petroleum and coal products manufacturing	51	69	66	(NA)	128	124	(NA)	237	264	(NA)	1,369	1,301	(NA)
Chemical manufacturing	52	146	164	(NA)	1,270	1,297	(NA)	2,138	2,149	(NA)	3,320	3,190	(NA)
Plastics and rubber products manufacturing	53	112	121	(NA)	457	481	(NA)	978	991	(NA)	2,478	2,467	(NA)
Wholesale trade	54	1,235	1,297	1,352	7,145	7,503	7,878	11,507	12,649	13,215	12,536	12,879	13,333
Retail trade	55	2,573	2,631	2,736	10,156	10,408	10,624	12,691	12,500	12,676	15,657	15,643	15,750
Transportation and warehousing	56	762	795	817	3,746	3,944	4,053	4,142	4,277	4,477	7,268	7,241	7,537
Air transportation	57	22	22	(NA)	383	416	(NA)	552	524	(NA)	1,309	1,077	(NA)
Rail transportation	58	40	43	(NA)	(D)	193	(NA)	(D)	280	(NA)	(D)	361	(NA)
Water transportation	59	6	6	(NA)	46	44	(NA)	82	66	(NA)	33	32	(NA)
Truck transportation	60	365	384	(NA)	1,055	1,103	(NA)	1,122	1,159	(NA)	2,561	2,645	(NA)
Transit and ground passenger transportation	61	36	37	(NA)	309	346	(NA)	572	634	(NA)	194	197	(NA)
Pipeline transportation	62	9	9	(NA)	13	12	(NA)	(D)	15	(NA)	268	294	(NA)
Scenic and sightseeing transportation	63	9	8	(NA)	13	12	(NA)	38	39	(NA)	17	16	(NA)
Support activities for transportation	64	91	96	(NA)	689	707	(NA)	447	468	(NA)	958	1,006	(NA)
Couriers and messengers	65	92	96	(NA)	566	594	(NA)	(D)	610	(NA)	(D)	632	(NA)
Warehousing and storage	66	92	94	(NA)	502	524	(NA)	440	484	(NA)	977	981	(NA)
Information	67	617	630	651	4,865	5,000	5,063	8,539	9,026	9,186	4,809	4,879	4,960
Publishing industries, except Internet	68	162	161	(NA)	882	921	(NA)	4,570	4,800	(NA)	1,901	1,957	(NA)
Motion picture and sound recording industries	69	34	37	(NA)	147	146	(NA)	171	181	(NA)	188	186	(NA)
Broadcasting, except Internet	70	104	103	(NA)	1,439	1,429	(NA)	605	625	(NA)	650	649	(NA)
Internet publishing and broadcasts	71	8	8	(NA)	68	71	(NA)	269	273	(NA)	27	27	(NA)
Telecommunications	72	216	214	(NA)	1,742	1,796	(NA)	1,826	1,994	(NA)	1,597	1,605	(NA)
ISPs, search portals, and data processing	73	70	84	(NA)	550	600	(NA)	1,039	1,087	(NA)	405	413	(NA)
Other information services	74	22	24	(NA)	36	37	(NA)	59	66	(NA)	42	43	(NA)
Finance and insurance	75	1,706	1,746	1,823	10,437	10,746	10,851	25,273	26,292	29,689	12,486	12,740	12,967
Real estate and rental and leasing	76	514	521	505	4,414	4,497	4,460	5,455	5,393	5,216	6,601	6,448	6,003
Professional and technical services	77	1,732	1,847	1,956	21,472	23,154	24,528	30,017	32,593	34,834	25,149	25,654	27,005
Management of companies and enterprises	78	398	428	521	1,726	1,856	2,135	6,280	6,587	7,280	7,247	6,829	6,810
Administrative and waste services	79	770	827	883	6,104	6,453	6,754	7,406	7,923	8,572	10,973	11,010	10,946
Educational services	80	405	427	491	2,817	2,926	3,151	7,402	7,721	8,307	2,205	2,314	2,485
Health care and social assistance	81	4,198	4,418	4,712	15,493	16,497	17,595	25,121	26,939	28,950	24,770	25,981	27,490
Arts, entertainment, and recreation	82	283	300										

and Earnings by Industry, 2005-2007¹—Continues
of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line
2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	
190,521	200,300	213,282	73,933	78,356	84,193	181,888	191,413	202,153	27,309	29,152	31,090	57,677	60,744	64,721	90,214	97,189	103,847	1
5,114	5,155	5,198	2,900	2,899	2,919	5,788	5,838	5,878	936	947	958	1,754	1,764	1,775	2,409	2,492	2,565	2
37,256	38,859	41,034	25,490	27,028	28,845	31,426	32,789	34,389	29,183	30,790	32,458	32,882	34,440	36,471	37,450	38,994	40,480	3
152,505	158,290	167,863	51,157	53,734	56,309	141,103	147,422	154,256	19,765	20,884	22,255	45,116	46,878	49,713	67,524	72,589	76,304	4
17,974	18,823	19,910	5,655	6,038	6,368	15,494	16,333	17,147	2,366	2,559	2,752	4,960	5,288	5,586	6,910	7,516	7,945	5
9,156	9,631	10,215	3,051	3,303	3,497	8,109	8,578	9,028	1,171	1,273	1,374	2,567	2,731	2,889	3,518	3,826	4,056	6
8,817	9,192	9,696	2,604	2,735	2,871	7,385	7,755	8,119	1,195	1,285	1,378	2,393	2,557	2,697	3,391	3,689	3,889	7
-1,295	-1,315	-1,388	2,085	2,356	2,488	-4,129	-4,369	-4,478	32	31	31	-946	-933	-1,003	-537	-605	-632	8
133,236	138,151	146,565	47,587	50,053	52,429	121,480	126,719	132,631	17,431	18,356	19,533	39,210	40,657	43,124	60,077	64,468	67,728	9
33,733	36,257	38,860	7,026	10,739	13,215	29,453	31,761	34,173	5,433	5,979	6,402	10,373	11,392	12,338	20,886	22,665	25,067	10
23,552	25,893	27,857	19,319	17,564	18,549	30,955	32,933	35,349	4,444	4,817	5,155	8,094	8,695	9,259	9,251	10,055	11,052	11
112,748	117,782	124,632	35,793	37,714	39,550	101,757	106,507	111,700	13,078	14,117	15,192	31,690	33,356	35,138	50,109	54,123	57,183	12
25,692	26,525	27,875	9,565	9,969	10,425	24,857	25,848	26,916	3,522	3,757	3,995	7,641	8,027	8,402	10,942	11,671	12,279	13
16,875	17,332	18,180	6,961	7,234	7,554	17,473	18,093	18,779	2,327	2,472	2,618	5,247	5,470	5,705	7,550	7,982	8,390	14
8,817	9,192	9,696	2,604	2,735	2,871	7,385	7,755	8,119	1,195	1,285	1,378	2,567	2,731	2,889	3,391	3,689	3,889	15
14,065	13,983	15,356	5,799	6,051	6,334	14,488	15,067	15,641	3,165	3,010	3,067	5,786	5,496	6,173	6,473	6,795	6,842	16
1,359	902	2,142	1,147	496	687	430	453	803	294	-2	8	1,099	641	1,157	27	2	8	17
12,707	13,081	13,214	4,652	5,556	5,646	14,058	14,614	14,838	2,872	3,012	3,059	4,687	4,855	5,015	6,446	6,793	6,834	18
1,858	1,402	2,657	1,319	669	866	695	687	1,044	491	205	221	1,547	1,096	1,630	103	83	91	19
150,647	156,888	165,206	49,838	53,065	55,443	140,408	146,734	153,212	19,274	20,679	22,033	43,569	45,782	48,083	67,421	72,506	76,213	20
129,692	134,931	142,416	37,508	40,364	42,035	118,025	123,262	128,641	14,912	16,085	17,235	35,508	37,360	39,394	57,766	62,048	64,957	21
307	324	347	500	510	524	308	318	339	194	217	239	166	183	220	30	32	32	22
515	583	619	597	810	932	559	623	630	649	752	813	187	208	210	940	1,097	1,218	23
(D)	(D)	(NA)	331	458	(NA)	22	30	(NA)	163	183	(NA)	24	30	(NA)	27	37	(NA)	24
484	539	(NA)	78	88	(NA)	512	558	(NA)	346	385	(NA)	154	169	(NA)	835	971	(NA)	25
(D)	(D)	(NA)	188	264	(NA)	25	34	(NA)	140	185	(NA)	8	9	(NA)	79	89	(NA)	26
1,447	1,494	1,563	675	668	687	1,157	1,227	1,284	368	394	419	923	974	1,095	805	621	556	27
9,421	9,523	9,286	2,945	3,379	3,370	9,672	10,116	10,201	1,661	1,825	1,998	2,791	2,893	3,146	6,359	9,224	9,320	28
23,222	23,854	24,840	8,431	8,584	8,734	19,357	19,898	20,182	1,153	1,209	1,297	5,138	5,392	5,579	3,012	3,258	3,462	29
15,476	15,889	16,578	5,526	5,717	5,828	12,466	12,768	12,788	681	730	730	2,476	2,661	2,736	2,142	2,308	2,445	30
1,054	1,051	(NA)	594	642	(NA)	343	376	(NA)	239	240	(NA)	84	85	(NA)	100	94	(NA)	31
593	596	(NA)	225	236	(NA)	630	667	(NA)	50	47	(NA)	138	148	(NA)	323	363	(NA)	32
423	433	(NA)	163	175	(NA)	597	621	(NA)	59	56	(NA)	93	100	(NA)	84	97	(NA)	33
2,506	2,613	(NA)	477	515	(NA)	1,734	1,773	(NA)	58	67	(NA)	399	435	(NA)	259	301	(NA)	34
2,405	2,357	(NA)	602	641	(NA)	1,627	1,744	(NA)	71	85	(NA)	504	563	(NA)	95	99	(NA)	35
4,447	4,664	(NA)	139	139	(NA)	542	542	(NA)	26	25	(NA)	313	338	(NA)	186	201	(NA)	36
509	549	(NA)	453	495	(NA)	783	799	(NA)	9	10	(NA)	103	97	(NA)	56	56	(NA)	37
465	438	(NA)	(D)	(D)	(NA)	2,715	2,643	(NA)	18	21	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	38
487	469	(NA)	(D)	(D)	(NA)	2,028	2,140	(NA)	10	10	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	39
596	608	(NA)	951	909	(NA)	688	695	(NA)	34	36	(NA)	134	137	(NA)	159	162	(NA)	40
1,991	2,110	(NA)	161	168	(NA)	778	770	(NA)	75	83	(NA)	265	293	(NA)	754	813	(NA)	41
7,746	7,964	8,261	2,905	2,867	2,905	6,891	7,128	7,394	502	528	567	2,662	2,731	2,843	870	951	1,017	42
2,143	2,195	(NA)	813	809	(NA)	1,854	1,997	(NA)	97	105	(NA)	1,589	1,624	(NA)	170	188	(NA)	43
167	175	(NA)	44	47	(NA)	609	592	(NA)	34	36	(NA)	60	58	(NA)	17	19	(NA)	44
19	24	(NA)	64	66	(NA)	26	29	(NA)	(D)	(D)	(NA)	7	9	(NA)	(D)	(D)	(NA)	45
96	98	(NA)	41	37	(NA)	86	94	(NA)	9	9	(NA)	14	15	(NA)	17	18	(NA)	46
43	46	(NA)	111	102	(NA)	107	102	(NA)	8	9	(NA)	9	8	(NA)	8	11	(NA)	47
72	80	(NA)	4	3	(NA)	137	156	(NA)	2	3	(NA)	5	6	(NA)	(D)	(D)	(NA)	48
856	894	(NA)	458	436	(NA)	525	523	(NA)	(D)	(D)	(NA)	149	153	(NA)	80	85	(NA)	49
1,786	1,790	(NA)	129	128	(NA)	841	867	(NA)	39	43	(NA)	231	235	(NA)	195	208	(NA)	50
335	363	(NA)	321	327	(NA)	201	187	(NA)	191	202	(NA)	7	7	(NA)	48	59	(NA)	51
1,320	1,379	(NA)	511	519	(NA)	1,588	1,653	(NA)	58	54	(NA)	319	342	(NA)	140	145	(NA)	52
906	922	(NA)	410	394	(NA)	917	928	(NA)	10	11	(NA)	271	275	(NA)	183	203	(NA)	53
10,035	10,595	11,032	2,023	2,250	2,381	7,902	8,341	8,891	817	879	956	2,375	2,479	2,585	2,581	2,803	2,961	54
9,160	9,258	9,445	3,919	4,254	4,276	9,484	9,746	10,030	1,646	1,747	1,872	2,900	2,976	3,081	4,880	5,182	5,280	55
5,341	5,022	5,452	2,066	2,184	2,279	5,476	5,685	5,982	799	854	890	3,227	3,367	3,503	2,123	2,298	2,498	56
1,758	1,275	(NA)	18	20	(NA)	490	494	(NA)	36	40	(NA)	29	34	(NA)	266	284	(NA)	57
381	(D)	(NA)	130	139	(D)	(NA)	(NA)	(NA)	235	249	(NA)	1,119	1,182	(NA)	83	89	(NA)	58
36	35	(NA)	46	52	(NA)	48	61	(NA)	(L)	(L)	(NA)	(L)	(L)	(NA)	(D)	(D)	(NA)	59
1,601	1,696	(NA)	1,105	1,171	(NA)	2,566	2,727	(NA)	321	340	(NA)	1,398	1,431	(NA)	451	498	(NA)	60
306	317	(NA)	41	39	(NA)	200	204	(NA)	27	29	(NA)	37	39	(NA)	601	630	(NA)	61
38	41	(NA)	73	80	(NA)	28	28	(NA)	25	25	(NA)	175	186	(NA)	(D)	(D)	(NA)	62
(D)	9	(NA)	3	2	(NA)	8	10	(NA)	(D)	(D)	(NA)	5	5	(NA)	46	53	(NA)	63
411	423	(NA)	230	243	(NA)	503	537	(NA)	73	82	(NA)	197	208	(NA)	205	228	(NA)	64
(D)	(D)	(NA)	135	145	(NA)	(D)	(D)	(NA)	75	(D)	(NA)	140	144	(NA)	191	206	(NA)	65
336	347	(NA)	286	293	(NA)	574	609	(NA)	(D)	(D)	(NA)	127	138	(NA)	268	323	(NA)	66
4,243	4,307	4,458	842	821	817	4,857	5,108	5,270	384	403	404	1,198	1,169	1,239	1,214	1,162	1,221	67
1,804	1,825	(NA)	135	142	(NA)	1,257	1,285	(NA)	88	91	(NA)	228	238	(NA)	223	244	(NA)	68
118	110	(NA)	14	15	(NA)	82	88	(NA)	12	12	(NA)	16	14	(NA)	59	75	(NA)	69
490	484	(NA)	227	225	(NA)	939	949	(NA)	76	76	(NA)	203	212	(NA)	299	309	(NA)	70
58	68	(NA)	2	2	(NA)	23	23	(NA)	3	3	(NA)	12	6	(NA)	16	21	(NA)	71
1,060	1,118	(NA)	439	412	(NA)	1,620	1,678	(NA)	166	183	(NA)	229	236	(NA)	563	448	(NA)	72
699	681	(NA)	24	24	(NA)</													

Table 4. Personal Income by Major Source

[Millions]

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b
Income by place of residence													
Personal income (lines 4–11)	1	48,941	52,149	54,622	377,448	405,254	427,297	53,993	58,131	62,002	790,074	848,937	914,432
Population (thousands) ²	2	1,303	1,312	1,316	8,657	8,666	8,686	1,916	1,942	1,970	19,263	19,282	19,298
Per capita personal income (dollars) ³	3	37,557	39,753	41,512	43,598	46,763	49,194	28,175	29,929	31,474	41,016	44,027	47,385
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	36,564	38,397	39,799	278,412	292,075	304,035	39,429	42,041	44,174	631,697	674,839	725,250
Less: Contributions for government social insurance ⁴	5	4,047	4,241	4,419	31,715	33,153	34,575	4,144	4,510	4,769	68,082	72,074	77,498
Employee and self-employed contributions for government social insurance	6	2,194	2,320	2,426	16,535	17,436	18,251	2,202	2,401	2,542	34,009	36,200	39,091
Employer contributions for government social insurance	7	1,853	1,921	1,993	15,181	15,717	16,324	1,943	2,108	2,227	34,073	35,875	38,407
Plus: Adjustment for residence ⁵	8	3,943	4,154	4,458	29,587	33,931	37,431	275	291	318	-37,871	-42,863	-47,270
Equals: Net earnings by place of residence	9	36,460	38,310	39,838	276,284	292,853	306,891	35,559	37,822	39,723	525,743	559,902	600,482
Plus: Dividends, interest, and rent ⁶	10	6,724	7,675	8,174	54,664	61,917	66,589	8,832	9,905	10,968	132,763	148,805	164,519
Plus: Personal current transfer receipts	11	5,756	6,164	6,609	46,501	50,484	53,818	9,601	10,405	11,311	131,568	140,230	149,430
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	26,177	27,654	28,913	201,574	212,095	221,735	28,163	30,283	31,900	452,655	487,379	527,772
Supplements to wages and salaries	13	5,719	5,938	6,150	43,240	44,948	46,752	6,914	7,414	7,727	98,921	104,045	110,757
Employer contributions for employee pension and insurance fund	14	3,866	4,016	4,157	28,060	29,231	30,428	4,971	5,306	5,501	64,849	68,170	72,350
Employer contributions for government social insurance	15	1,853	1,921	1,993	15,181	15,717	16,324	1,943	2,108	2,227	34,073	35,875	38,407
Proprietors' income ⁷	16	4,668	4,806	4,736	33,598	35,032	35,549	4,352	4,344	4,546	80,120	83,415	86,721
Farm	17	7	1	1	67	48	33	407	150	254	513	293	711
Nonfarm	18	4,661	4,805	4,735	33,531	34,984	35,516	3,945	4,194	4,292	79,607	83,122	86,010
Earnings by industry													
Farm earnings	19	43	39	39	254	245	235	659	414	526	942	741	1,170
Nonfarm earnings	20	36,521	38,358	39,760	278,159	291,831	303,800	38,770	41,626	43,647	630,755	674,098	724,080
Private earnings	21	32,109	33,747	34,930	237,244	249,290	259,593	27,374	30,149	32,249	535,868	575,920	622,711
Forestry, fishing, related activities, and other ⁸	22	114	120	126	122	123	144	120	127	126	1,165	1,163	1,216
Mining	23	47	50	61	278	340	375	1,477	1,820	1,990	1,411	1,523	1,739
Oil and gas extraction	24	3	4	(NA)	66	86	(NA)	609	782	(NA)	940	996	(NA)
Mining, except oil and gas	25	(D)	(D)	(NA)	203	247	(NA)	319	339	(NA)	429	479	(NA)
Support activities for mining	26	(D)	(D)	(NA)	9	7	(NA)	549	700	(NA)	41	41	(NA)
Utilities	27	356	372	390	2,269	2,329	2,315	360	372	417	6,134	6,449	6,855
Construction	28	2,719	2,770	2,525	15,200	16,096	15,769	2,776	3,102	3,121	25,374	27,145	28,776
Manufacturing	29	5,779	6,030	6,238	29,942	31,513	32,939	2,264	2,468	2,636	44,389	44,907	46,153
Durable goods manufacturing	30	4,372	4,585	4,766	11,672	12,176	12,415	1,689	1,839	1,963	24,755	25,568	26,455
Wood product manufacturing	31	147	144	(NA)	249	239	(NA)	60	65	(NA)	490	499	(NA)
Nonmetallic mineral product manufacturing	32	178	180	(NA)	987	984	(NA)	120	138	(NA)	1,180	1,215	(NA)
Primary metal manufacturing	33	189	189	(NA)	602	591	(NA)	84	81	(NA)	980	1,023	(NA)
Fabricated metal product manufacturing	34	652	678	(NA)	1,605	1,675	(NA)	125	136	(NA)	3,149	3,299	(NA)
Machinery manufacturing	35	536	640	(NA)	1,367	1,420	(NA)	71	80	(NA)	3,857	3,940	(NA)
Computer and electronic product manufacturing	36	1,714	1,784	(NA)	2,705	2,922	(NA)	795	838	(NA)	7,047	7,202	(NA)
Electrical equipment and appliance mfg.	37	300	330	(NA)	557	578	(NA)	17	20	(NA)	1,012	1,076	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	58	38	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	2,239	2,318	(NA)
Other transportation equipment manufacturing	39	110	117	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	923	943	(NA)
Furniture and related product manufacturing	40	59	61	(NA)	392	421	(NA)	35	43	(NA)	812	859	(NA)
Miscellaneous manufacturing	41	429	423	(NA)	2,627	2,755	(NA)	245	245	(NA)	3,065	3,194	(NA)
Non-durable goods manufacturing	42	1,407	1,445	1,471	18,269	19,337	20,524	575	629	673	19,635	19,338	19,698
Food manufacturing	43	102	116	(NA)	1,961	1,954	(NA)	199	209	(NA)	2,497	2,543	(NA)
Beverage and tobacco product manufacturing	44	75	73	(NA)	179	181	(NA)	20	24	(NA)	1,143	1,119	(NA)
Textile mills	45	83	86	(NA)	236	233	(NA)	6	6	(NA)	463	421	(NA)
Textile product mills	46	11	12	(NA)	220	218	(NA)	4	4	(NA)	284	300	(NA)
Apparel manufacturing	47	10	10	(NA)	462	488	(NA)	2	3	(NA)	2,065	1,912	(NA)
Leather and allied product manufacturing	48	17	15	(NA)	83	78	(NA)	3	3	(NA)	113	121	(NA)
Paper manufacturing	49	199	182	(NA)	1,142	1,149	(NA)	44	43	(NA)	1,703	1,720	(NA)
Printing and related support activities	50	189	181	(NA)	1,839	1,880	(NA)	48	50	(NA)	2,283	2,250	(NA)
Petroleum and coal products manufacturing	51	79	86	(NA)	649	707	(NA)	90	117	(NA)	2,067	2,081	(NA)
Chemical manufacturing	52	148	158	(NA)	10,232	11,202	(NA)	126	131	(NA)	5,619	5,481	(NA)
Plastics and rubber products manufacturing	53	492	527	(NA)	1,266	1,247	(NA)	33	40	(NA)	1,397	1,391	(NA)
Wholesale trade	54	2,283	2,399	2,533	19,990	20,758	21,577	1,249	1,373	1,464	28,482	29,978	31,959
Retail trade	55	3,464	3,520	3,555	18,345	18,864	19,308	2,940	3,053	3,185	31,490	32,748	34,444
Transportation and warehousing	56	683	712	714	10,060	10,366	10,796	1,125	1,201	1,278	13,220	13,940	14,657
Air transportation	57	44	46	(NA)	1,268	1,332	(NA)	88	88	(NA)	2,395	2,515	(NA)
Rail transportation	58	10	12	(NA)	111	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Water transportation	59	(D)	(D)	(NA)	300	204	(NA)	(L)	(D)	(NA)	370	414	(NA)
Truck transportation	60	257	266	(NA)	2,984	3,096	(NA)	429	476	(NA)	2,596	2,718	(NA)
Transit and ground passenger transportation	61	72	80	(NA)	864	893	(NA)	70	71	(NA)	2,348	2,488	(NA)
Pipeline transportation	62	(D)	(D)	(NA)	32	31	(NA)	89	88	(NA)	39	36	(NA)
Scenic and sightseeing transportation	63	8	8	(NA)	20	20	(NA)	(D)	5	(NA)	84	89	(NA)
Support activities for transportation	64	81	85	(NA)	2,036	2,135	(NA)	136	144	(NA)	2,164	2,268	(NA)
Couriers and messengers	65	100	103	(NA)	1,117	(D)	(NA)	105	112	(NA)	(D)	(D)	(NA)
Warehousing and storage	66	100	98	(NA)	1,328	1,349	(NA)	46	51	(NA)	839	898	(NA)
Information	67	1,026	1,037	1,077	11,235	11,866	12,374	753	834	838	37,858	39,503	41,203
Publishing industries, except Internet	68	565	557	(NA)	2,877	2,953	(NA)	169	179	(NA)	9,224	9,659	(NA)
Motion picture and sound recording industries	69	20	21	(NA)	305	326	(NA)	69	91	(NA)	4,406	4,621	(NA)
Broadcasting, except Internet	70	87	93	(NA)	2,459	2,497	(NA)	132	132	(NA)	15,092	15,601	(NA)
Internet publishing and broadcasts	71	9	12	(NA)	77	83	(NA)	5	5	(NA)	415	499	(NA)
Telecommunications	72	252	270	(NA)	4,006	4,283	(NA)	303	343	(NA)	5,705	5,893	(NA)
ISPs, search portals, and data processing	73	89	81	(NA)	1,364	1,572	(NA)	69	76	(NA)	2,378	2,337	(NA)
Other information services	74	4	4	(NA)	147	151	(NA)	7	7	(NA)	87	893	(NA)
Finance and insurance	75	2,618	2,789	2,757	25,739	27,452	28,369	1,449	1,519	1,567	108,381	126,325	144,606
Real estate and rental and leasing	76	901	825	737	6,970	6,888	6,793	701	731	730	17,255	17,309	17,938
Professional and technical services	77	2,880	3,178	3,429	31,085	33,565	36,346	3,597	4,371	5,106	68,883	74,301	80,728
Management of companies and enterprises	78	822	1,015	1,126	8,713	8,942	9,496	325	343	350	17,507	18,864	21,174
Administrative and waste services	79	1,124	1,226	1,404	11,104	11,442	11,760	1,496	1,622	1,720	19,713	20,331	22,334
Educational services	80	886	942	1,018	3,240	3,465	3,769	320	342	370	13,608	14,439	15,381
Health care and social assistance	81	3,909	4,161	4,519	26,397	27,814	29,340	3,732	4,018	4,321	62,428	65,917	69,867
Arts, entertainment, and recreation	82	354	368	392</									

and Earnings by Industry, 2005-2007¹—Continues
of dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	
266,562	286,010	304,781	20,268	20,885	22,291	366,017	381,963	399,897	106,458	115,881	123,541	114,703	122,909	130,353	431,951	456,732	482,245	1
8,679	8,869	9,061	636	637	640	11,460	11,464	11,467	3,536	3,578	3,617	3,630	3,691	3,747	12,367	12,403	12,433	2
30,713	32,247	33,636	31,871	32,763	34,846	31,939	33,320	34,874	30,107	32,391	34,153	31,599	33,299	34,784	34,927	36,825	38,788	3
205,762	218,953	231,572	16,133	16,458	17,535	281,543	291,183	301,846	79,278	85,921	90,982	88,549	94,061	99,067	324,106	339,555	356,803	4
23,514	25,170	26,789	1,882	2,002	2,121	30,170	31,636	32,934	8,335	9,030	9,522	10,839	11,512	12,145	37,518	39,563	41,703	5
12,141	13,064	13,950	941	1,009	1,073	14,907	15,658	16,321	4,269	4,695	4,982	5,179	5,568	5,900	19,080	20,245	21,426	6
11,372	12,105	12,839	941	993	1,048	15,264	15,978	16,612	4,065	4,335	4,540	5,660	5,944	6,245	18,438	19,318	20,277	7
-864	-976	-1,075	-664	-723	-764	-1,476	-1,729	-1,739	1,159	1,188	1,261	-2,069	-2,353	-2,499	4,351	4,432	4,580	8
181,384	192,808	203,708	13,630	13,792	14,691	249,896	257,818	267,174	72,103	78,080	82,721	75,641	80,197	84,424	290,939	304,424	319,679	9
41,910	46,325	50,122	3,516	3,755	4,054	54,000	57,940	62,056	16,259	17,965	19,393	21,481	23,882	25,773	63,125	70,079	74,595	10
43,268	46,877	50,951	3,122	3,338	3,546	62,121	66,205	70,667	18,097	19,837	21,427	17,581	18,831	20,156	77,887	82,229	87,971	11
149,426	159,975	170,484	10,865	11,571	12,267	206,594	213,564	221,462	50,038	55,031	58,442	63,481	67,831	71,678	230,551	242,537	255,831	12
36,427	38,612	40,871	2,827	2,993	3,141	49,426	51,258	53,029	13,573	14,626	15,359	15,379	16,231	17,208	54,797	57,025	59,618	13
25,055	26,507	28,032	1,885	2,000	2,093	34,162	35,280	36,417	9,507	10,291	10,819	9,719	10,287	10,964	36,359	37,707	39,341	14
11,372	12,105	12,839	941	993	1,048	15,264	15,978	16,612	4,065	4,335	4,540	5,660	5,944	6,245	18,438	19,318	20,277	15
19,908	20,366	20,216	2,442	1,894	2,127	25,523	26,361	27,355	15,667	16,264	17,181	9,688	10,000	10,181	38,758	39,992	41,353	16
1,795	1,480	1,188	856	268	463	342	384	967	630	150	94	215	106	126	790	616	1,340	17
18,113	18,887	19,028	1,586	1,626	1,664	25,181	25,977	26,388	15,037	16,115	17,087	9,473	9,893	10,055	37,969	39,375	40,013	18
2,358	2,028	1,754	1,019	430	629	734	790	1,385	901	420	371	1,076	1,008	1,057	1,233	1,083	1,819	19
203,404	216,925	229,818	15,115	16,028	16,906	280,808	290,393	300,461	78,377	85,501	90,611	87,473	93,054	98,011	322,873	338,472	354,984	20
163,318	174,077	183,979	11,534	12,299	13,083	237,472	245,829	254,157	61,718	67,675	71,929	72,782	77,700	81,677	279,703	293,832	308,626	21
619	648	699	101	103	114	248	255	272	179	187	198	1,372	1,413	1,543	448	464	480	22
346	401	459	347	435	496	1,348	1,588	1,724	5,891	8,267	8,883	184	210	238	2,099	2,421	2,694	23
14	(D)	(NA)	73	86	(NA)	706	928	(NA)	4,353	6,294	(NA)	16	(NA)	583	801	(NA)	(NA)	24
324	370	(NA)	137	144	(NA)	465	473	(NA)	169	197	(NA)	171	189	(NA)	1,277	1,348	(NA)	25
9	(D)	(NA)	137	204	(NA)	178	187	(NA)	1,370	1,776	(NA)	(D)	5	(NA)	238	(NA)	(NA)	26
1,447	1,462	1,566	363	378	401	2,292	2,385	2,505	1,322	1,385	1,564	657	701	729	3,490	3,421	3,633	27
13,313	14,590	15,101	988	1,077	1,116	15,506	15,782	15,580	3,786	4,114	4,128	5,823	6,574	6,774	20,058	21,144	21,061	28
33,713	34,584	35,723	1,424	1,490	1,568	54,885	55,877	56,730	12,441	12,945	13,610	13,435	14,056	14,483	46,437	47,958	49,271	29
17,909	18,801	19,763	898	947	990	38,380	39,275	39,743	5,268	5,759	6,124	10,567	11,070	11,341	27,767	28,742	29,685	30
1,174	1,194	(NA)	77	78	(NA)	725	738	(NA)	184	179	(NA)	1,735	1,730	(NA)	1,362	1,355	(NA)	31
970	1,034	(NA)	67	71	(NA)	2,020	2,074	(NA)	428	452	(NA)	322	319	(NA)	2,015	1,810	(NA)	32
528	604	(NA)	5	(D)	(NA)	4,322	4,485	(NA)	252	282	(NA)	666	766	(NA)	3,589	3,856	(NA)	33
2,037	2,188	(NA)	74	81	(NA)	6,814	7,034	(NA)	1,079	1,213	(NA)	828	878	(NA)	4,986	5,186	(NA)	34
2,108	2,198	(NA)	366	383	(NA)	5,395	5,603	(NA)	1,455	1,638	(NA)	788	825	(NA)	3,777	3,903	(NA)	35
3,829	4,266	(NA)	106	114	(NA)	1,493	1,488	(NA)	333	360	(NA)	4,125	4,318	(NA)	3,003	3,105	(NA)	36
1,639	1,613	(NA)	3	3	(NA)	2,166	2,143	(NA)	146	153	(NA)	136	161	(NA)	1,688	1,828	(NA)	37
1,899	1,896	(NA)	(D)	(D)	(NA)	10,581	10,700	(NA)	659	645	(NA)	616	624	(NA)	1,331	1,364	(NA)	38
556	620	(NA)	(D)	(D)	(NA)	2,097	2,241	(NA)	347	428	(NA)	424	468	(NA)	2,054	2,188	(NA)	39
2,117	2,060	(NA)	38	42	(NA)	965	954	(NA)	106	109	(NA)	320	345	(NA)	1,072	1,112	(NA)	40
1,051	1,127	(NA)	31	33	(NA)	1,803	1,815	(NA)	279	300	(NA)	606	635	(NA)	2,890	3,035	(NA)	41
15,804	15,784	15,960	526	542	578	16,504	16,601	16,988	7,173	7,186	7,486	2,868	2,986	3,142	18,670	19,216	19,586	42
1,842	1,938	(NA)	228	236	(NA)	2,910	2,958	(NA)	801	816	(NA)	896	945	(NA)	3,647	3,711	(NA)	43
1,649	1,575	(NA)	35	31	(NA)	533	539	(NA)	131	142	(NA)	141	156	(NA)	549	528	(NA)	44
2,457	2,390	(NA)	(D)	(D)	(NA)	167	168	(NA)	5	6	(NA)	9	11	(NA)	270	257	(NA)	45
482	448	(NA)	8	8	(NA)	168	164	(NA)	24	25	(NA)	46	43	(NA)	295	263	(NA)	46
1,041	1,021	(NA)	2	1	(NA)	116	119	(NA)	39	39	(NA)	37	43	(NA)	546	534	(NA)	47
28	28	(NA)	(D)	(D)	(NA)	33	32	(NA)	9	9	(NA)	26	27	(NA)	74	72	(NA)	48
1,325	1,341	(NA)	(D)	(D)	(NA)	1,620	1,615	(NA)	211	205	(NA)	602	610	(NA)	1,839	1,919	(NA)	49
792	826	(NA)	34	35	(NA)	1,723	1,775	(NA)	178	181	(NA)	371	378	(NA)	2,002	2,036	(NA)	50
101	102	(NA)	(D)	(D)	(NA)	960	926	(NA)	3,875	3,860	(NA)	104	112	(NA)	1,019	1,019	(NA)	51
4,297	4,286	(NA)	13	15	(NA)	4,573	4,671	(NA)	1,177	1,173	(NA)	325	335	(NA)	6,258	6,629	(NA)	52
1,788	1,829	(NA)	42	47	(NA)	3,702	3,634	(NA)	723	729	(NA)	310	327	(NA)	2,171	2,249	(NA)	53
11,072	11,968	12,863	1,011	1,070	1,141	15,355	16,036	16,828	3,220	3,543	3,739	5,717	6,099	6,532	16,704	17,720	19,075	54
14,049	14,694	15,559	1,147	1,204	1,248	18,324	18,298	18,661	5,306	5,585	5,796	6,310	6,638	6,906	20,616	21,034	21,623	55
6,217	6,425	6,558	643	692	732	10,253	11,024	11,438	3,004	3,260	3,475	3,080	3,258	3,348	12,057	12,535	13,063	56
749	679	(NA)	12	12	(NA)	894	1,015	(NA)	656	703	(NA)	242	261	(NA)	1,097	975	(NA)	57
217	230	(NA)	139	148	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	58
21	84	(NA)	(L)	(L)	(NA)	78	71	(NA)	(L)	(L)	(NA)	52	54	(NA)	67	67	(NA)	59
2,803	2,920	(NA)	319	349	(NA)	4,434	4,587	(NA)	1,100	1,215	(NA)	1,194	1,289	(NA)	4,212	4,465	(NA)	60
170	179	(NA)	24	26	(NA													

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b	2005 ^a	2006 ^a	2007 ^b
Income by place of residence													
Personal income (lines 4-11)	1	38,388	39,835	41,745	121,097	128,893	136,696	24,616	25,255	26,996	184,635	195,441	204,896
Population (thousands) ²	2	1,067	1,062	1,058	4,255	4,330	4,408	780	788	796	5,989	6,075	6,157
Per capita personal income (dollars) ³	3	35,987	37,523	39,463	28,460	29,767	31,013	31,557	32,030	33,905	30,827	32,172	33,280
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	26,957	28,184	29,019	88,662	93,787	98,274	18,106	18,297	19,550	147,996	156,087	162,140
Less: Contributions for government social insurance ⁴	5	3,296	3,446	3,548	10,008	10,653	11,236	1,903	2,019	2,146	15,746	16,641	17,370
Employee and self-employed contributions for government social insurance	6	1,772	1,851	1,904	5,240	5,609	5,927	1,054	1,124	1,198	8,465	9,042	9,468
Employer contributions for government social insurance	7	1,525	1,596	1,644	4,769	5,044	5,309	849	894	948	7,281	7,599	7,903
Plus: Adjustment for residence ⁵	8	1,394	1,460	1,626	1,682	1,843	1,991	-201	-222	-265	-1,265	-1,232	-1,264
Equals: Net earnings by place of residence	9	25,055	26,198	27,097	80,336	84,977	89,028	16,002	16,077	17,182	130,985	138,215	143,505
Plus: Dividends, interest, and rent ⁶	10	6,537	6,570	7,094	18,328	19,606	21,301	5,054	5,332	5,699	21,395	23,544	25,229
Plus: Personal current transfer receipts	11	6,796	7,067	7,554	22,433	24,310	26,367	3,560	3,846	4,115	32,256	33,682	36,162
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	19,491	20,449	21,101	64,504	68,446	72,132	11,881	12,563	13,355	101,304	107,589	112,431
Supplements to wages and salaries	13	4,766	4,938	5,080	16,263	17,155	17,983	2,942	3,099	3,269	24,253	25,340	26,215
Employer contributions for employee pension and insurance fund	14	3,241	3,343	3,436	11,494	12,111	12,673	2,092	2,205	2,320	16,972	17,741	18,312
Employer contributions for government social insurance	15	1,525	1,596	1,644	4,769	5,044	5,309	849	894	948	7,281	7,599	7,903
Proprietors' income ⁷	16	2,700	2,797	2,838	7,896	8,186	8,159	3,283	2,635	2,927	22,438	23,159	23,944
Farm	17	3	(L)	(L)	346	300	244	1,013	288	560	343	132	100
Nonfarm	18	2,697	2,797	2,838	7,549	7,886	7,915	2,270	2,347	2,367	22,095	23,027	23,944
Earnings by industry													
Farm earnings	19	17	15	15	495	448	396	1,162	436	711	521	319	291
Nonfarm earnings	20	26,940	28,169	29,004	88,167	93,339	97,877	16,944	17,860	18,839	147,474	155,769	161,848
Private earnings	21	22,120	23,152	23,802	69,541	73,685	77,061	13,449	14,242	15,116	126,666	133,906	139,012
Forestry, fishing, related activities, and other ⁸	22	47	51	49	352	374	398	98	106	122	313	333	347
Mining	23	23	28	29	107	111	115	60	66	74	317	380	437
Oil and gas extraction	24	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	13	(NA)	46	65	(NA)
Mining, except oil and gas	25	18	21	(NA)	94	95	(NA)	48	51	(NA)	237	273	(NA)
Support activities for mining	26	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	3	(NA)	34	42	(NA)
Utilities	27	262	279	286	1,164	1,267	1,239	214	222	236	369	390	414
Construction	28	1,610	1,714	1,675	6,352	7,071	7,040	1,129	1,212	1,225	8,500	9,344	9,320
Manufacturing	29	3,320	3,327	3,425	15,237	15,544	15,931	1,998	2,155	2,308	25,267	25,751	25,783
Durable goods manufacturing	30	2,147	2,122	2,192	8,029	8,341	8,746	1,302	1,392	1,474	15,297	15,751	15,599
Wood product manufacturing	31	(D)	(D)	(NA)	456	480	(NA)	106	106	(NA)	754	765	(NA)
Nonmetallic mineral product manufacturing	32	38	43	(NA)	598	633	(NA)	84	88	(NA)	948	984	(NA)
Primary metal manufacturing	33	133	(D)	(NA)	556	560	(NA)	34	35	(NA)	827	854	(NA)
Fabricated metal product manufacturing	34	381	386	(NA)	1,387	1,359	(NA)	157	168	(NA)	2,266	2,437	(NA)
Machinery manufacturing	35	141	141	(NA)	1,273	1,325	(NA)	266	297	(NA)	1,864	1,859	(NA)
Computer and electronic product manufacturing	36	354	350	(NA)	388	424	(NA)	160	146	(NA)	678	607	(NA)
Electrical equipment and appliance mfg.	37	161	144	(NA)	666	742	(NA)	21	26	(NA)	1,295	1,347	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	3,870	4,069	(NA)
Other transportation equipment manufacturing	39	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	730	726	(NA)
Furniture and related product manufacturing	40	85	88	(NA)	136	143	(NA)	89	95	(NA)	718	687	(NA)
Miscellaneous manufacturing	41	574	574	(NA)	469	473	(NA)	273	301	(NA)	1,346	1,416	(NA)
Nondurable goods manufacturing	42	1,174	1,205	1,233	7,208	7,203	7,185	696	763	834	9,970	10,000	10,184
Food manufacturing	43	100	105	(NA)	640	654	(NA)	314	331	(NA)	1,735	1,749	(NA)
Beverage and tobacco product manufacturing	44	45	41	(NA)	81	83	(NA)	23	25	(NA)	551	585	(NA)
Textile mills	45	(D)	(D)	(NA)	1,346	1,251	(NA)	(D)	(D)	(NA)	262	292	(NA)
Textile product mills	46	29	30	(NA)	329	310	(NA)	14	15	(NA)	191	153	(NA)
Apparel manufacturing	47	7	9	(NA)	130	120	(NA)	4	4	(NA)	313	317	(NA)
Leather and allied product manufacturing	48	8	(D)	(NA)	2	2	(NA)	(D)	(D)	(NA)	47	51	(NA)
Paper manufacturing	49	113	115	(NA)	1,108	1,183	(NA)	103	104	(NA)	1,508	1,533	(NA)
Printing and related support activities	50	108	106	(NA)	280	278	(NA)	63	67	(NA)	991	965	(NA)
Petroleum and coal products manufacturing	51	(D)	(D)	(NA)	23	28	(NA)	(D)	(D)	(NA)	239	218	(NA)
Chemical manufacturing	52	381	413	(NA)	2,102	2,095	(NA)	54	69	(NA)	2,629	2,642	(NA)
Plastics and rubber products manufacturing	53	154	154	(NA)	1,168	1,200	(NA)	58	64	(NA)	1,504	1,494	(NA)
Wholesale trade	54	1,236	1,283	1,385	4,110	4,477	4,850	964	1,017	1,075	8,386	9,021	9,428
Retail trade	55	1,731	1,731	1,827	7,042	7,340	7,640	1,366	1,407	1,464	11,150	11,681	12,316
Transportation and warehousing	56	464	493	497	2,613	2,749	2,824	579	642	665	8,826	9,247	9,515
Air transportation	57	29	29	(NA)	51	49	(NA)	14	15	(NA)	391	355	(NA)
Rail transportation	58	24	9	(NA)	137	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Water transportation	59	8	9	(NA)	9	11	(NA)	(L)	(L)	(NA)	134	160	(NA)
Truck transportation	60	149	155	(NA)	1,231	1,302	(NA)	338	377	(NA)	3,772	3,942	(NA)
Transit and ground passenger transportation	61	60	61	(NA)	46	52	(NA)	22	24	(NA)	185	189	(NA)
Pipeline transportation	62	3	(D)	(NA)	8	(D)	(NA)	13	16	(NA)	(D)	37	(NA)
Scenic and sightseeing transportation	63	7	7	(NA)	16	16	(NA)	2	(D)	(NA)	14	14	(NA)
Support activities for transportation	64	55	64	(NA)	530	546	(NA)	47	55	(NA)	786	815	(NA)
Couriers and messengers	65	80	88	(NA)	265	282	(NA)	(D)	(D)	(NA)	2,576	(D)	(NA)
Warehousing and storage	66	48	52	(NA)	320	336	(NA)	15	23	(NA)	538	578	(NA)
Information	67	936	912	881	1,693	1,818	1,848	377	405	425	3,012	3,331	3,351
Publishing industries, except Internet	68	289	219	(NA)	358	387	(NA)	67	70	(NA)	672	842	(NA)
Motion picture and sound recording industries	69	17	47	(NA)	31	34	(NA)	7	9	(NA)	418	456	(NA)
Broadcasting, except Internet	70	167	166	(NA)	335	360	(NA)	116	122	(NA)	670	705	(NA)
Internet publishing and broadcasts	71	3	5	(NA)	5	5	(NA)	(D)	(D)	(NA)	26	20	(NA)
Telecommunications	72	211	228	(NA)	770	805	(NA)	174	190	(NA)	978	1,028	(NA)
ISPs, search portals, and data processing	73	234	233	(NA)	181	215	(NA)	12	12	(NA)	236	265	(NA)
Other information services	74	15	14	(NA)	14	13	(NA)	(D)	(D)	(NA)	13	15	(NA)
Finance and insurance	75	2,037	2,152	2,217	4,214	4,623	4,902	1,263	1,377	1,494	8,635	9,248	10,000
Real estate and rental and leasing	76	488	490	480	1,874	1,965	1,967	451	401	374	3,362	3,389	3,250
Professional and technical services	77	1,959	2,262	2,185	5,453	5,908	6,479	629	695	761	9,928	10,732	11,391
Management of companies and enterprises	78	900	1,010	1,078	983	1,076	1,086	238	217	256	1,705	1,976	2,150
Administrative and waste services	79	845	879	918	4,122	4,326	4,695	355	386	443	7,246	7,669	8,137
Educational services	80	880	933	996	673	727	787	182	196	206	2,098	2,250	2,434
Health care and social assistance	81	3,499	3,670	3,834	6,949	7,382	7,885	2,301	2,431	2,603	16,876	17,828	18,899
Arts, entertainment, and recreation	82	262	276	304	699	713	763	190	197	208	1,569	1,761	1,802
Accommodation and food services	83	833	857	892	3,120	3,328	3,558	509	543	571	4,455	4,723	5,019
Other services, except public administration	84	787	804	844	2,784	2,888	3,055	546	570	604	4,654	4,853	5,

and Earnings by Industry, 2005-2007¹—Continues
of dollars]

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	2005 ¹	2006 ¹	2007 ^P	
759,622	823,159	888,926	70,121	75,853	82,506	20,348	21,647	22,782	286,947	302,098	318,873	224,736	243,597	261,415	47,890	51,016	53,522	1
22,844	23,408	23,904	2,505	2,580	2,645	620	621	621	7,558	7,640	7,712	6,271	6,375	6,468	1,806	1,809	1,812	2
33,253	35,166	37,187	27,992	29,406	31,189	32,833	34,871	36,670	37,968	39,540	41,347	35,838	38,212	40,414	26,523	28,206	29,537	3
621,818	673,309	725,097	56,594	61,877	67,181	15,242	15,802	16,468	228,615	240,898	252,516	175,596	189,128	202,446	33,393	35,153	36,650	4
59,900	65,170	70,681	6,282	6,907	7,565	1,738	1,827	1,903	24,859	26,328	27,750	21,584	23,054	24,708	4,478	4,761	4,982	5
30,751	33,702	36,654	3,025	3,346	3,678	935	988	1,031	12,865	13,701	14,479	9,785	10,624	11,466	2,012	2,164	2,276	6
29,149	31,468	34,027	3,257	3,562	3,887	803	839	872	11,995	12,627	13,270	11,799	12,430	13,242	2,466	2,596	2,706	7
-1,631	-1,797	-2,033	36	50	36	317	351	378	7,849	8,331	8,812	2,525	2,831	2,981	892	977	1,035	8
560,288	606,341	652,384	50,348	55,020	59,652	13,822	14,326	14,943	211,605	222,901	233,578	156,538	168,904	180,719	29,807	31,369	32,704	9
103,743	114,656	125,925	12,041	12,420	13,750	3,141	3,582	3,805	44,427	45,440	48,785	38,456	42,640	46,460	6,113	6,785	7,215	10
95,591	102,162	110,617	7,732	8,413	9,103	3,385	3,739	4,034	30,914	33,758	36,510	29,743	32,052	34,236	11,970	12,861	13,603	11
407,281	445,193	483,337	40,064	44,146	48,393	10,815	11,317	11,776	166,470	176,011	185,489	125,845	136,336	146,992	22,997	24,300	25,415	12
94,612	101,609	109,317	10,184	11,017	11,924	2,638	2,721	2,817	41,843	44,066	46,152	31,330	33,450	35,663	7,102	7,451	7,745	13
65,463	70,141	75,290	6,927	7,455	8,037	1,835	1,882	1,945	29,948	31,433	32,882	19,532	21,020	22,421	4,636	4,855	5,039	14
29,149	31,468	34,027	3,257	3,562	3,887	803	839	872	11,995	12,627	13,270	11,799	12,430	13,242	2,466	2,596	2,706	15
119,926	126,507	132,443	6,345	6,714	6,865	1,789	1,764	1,875	20,302	20,826	20,875	18,420	19,341	19,792	3,295	3,403	3,490	16
2,112	1,028	946	101	11	26	120	35	146	399	176	254	226	138	183	-30	-72	-100	17
117,813	125,480	131,497	6,244	6,703	6,839	1,669	1,729	1,729	19,903	20,650	20,621	18,194	19,203	19,609	3,325	3,474	3,590	18
3,259	1,936	1,882	255	172	192	178	96	208	627	415	500	1,534	1,467	1,551	3	-38	-65	19
618,560	671,374	723,215	56,339	61,705	66,989	15,064	15,706	16,259	227,989	240,483	252,016	174,063	187,660	200,895	33,390	35,191	36,715	20
526,843	572,891	618,825	45,650	50,467	55,204	12,324	12,836	13,273	173,010	181,824	190,418	140,284	151,994	163,529	25,696	27,208	28,426	21
1,507	1,531	1,599	56	64	79	68	72	76	295	311	337	1,898	2,054	2,222	114	120	127	22
38,762	47,720	54,866	837	1,082	1,274	43	50	53	1,060	1,196	1,279	307	350	356	2,336	2,671	2,947	23
29,467	36,841	(NA)	231	322	(NA)	2	2	(NA)	139	156	(NA)	25	36	(NA)	372	489	(NA)	24
868	961	(NA)	353	419	(NA)	(D)	(D)	(NA)	838	926	(NA)	257	285	(NA)	1,655	1,837	(NA)	25
8,427	9,917	(NA)	253	340	(NA)	(D)	(D)	(NA)	84	114	(NA)	25	28	(NA)	308	345	(NA)	26
12,202	13,067	14,256	445	502	504	225	228	253	1,772	1,938	2,039	630	689	744	574	611	640	27
40,031	44,792	47,388	4,433	5,357	5,915	1,136	1,192	1,157	15,651	16,440	15,936	12,399	13,935	15,234	2,078	2,370	2,354	28
81,998	87,257	92,905	6,990	7,555	8,312	2,370	2,392	2,485	17,511	17,971	18,601	21,771	23,934	25,330	3,984	4,005	4,046	29
44,918	49,586	52,687	4,586	4,983	5,577	1,766	1,790	1,875	10,312	10,588	11,063	16,140	18,089	19,200	2,188	2,220	2,248	30
1,297	1,367	(NA)	111	137	(NA)	107	105	(NA)	840	852	(NA)	1,100	1,121	(NA)	328	335	(NA)	31
3,026	3,196	(NA)	261	314	(NA)	109	110	(NA)	668	689	(NA)	564	614	(NA)	184	187	(NA)	32
1,831	2,066	(NA)	245	275	(NA)	57	50	(NA)	398	421	(NA)	371	399	(NA)	582	546	(NA)	33
6,732	7,740	(NA)	560	622	(NA)	176	181	(NA)	1,241	1,315	(NA)	990	1,072	(NA)	330	333	(NA)	34
6,351	7,318	(NA)	320	347	(NA)	181	182	(NA)	1,203	1,246	(NA)	866	992	(NA)	101	114	(NA)	35
12,601	13,679	(NA)	740	806	(NA)	663	684	(NA)	1,365	1,521	(NA)	1,910	1,988	(NA)	62	65	(NA)	36
1,226	1,342	(NA)	69	78	(NA)	73	75	(NA)	498	529	(NA)	314	346	(NA)	53	57	(NA)	37
2,291	2,691	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	177	190	(NA)	38
5,524	5,933	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	197	214	(NA)	39
1,207	1,324	(NA)	296	339	(NA)	84	83	(NA)	721	704	(NA)	387	429	(NA)	77	76	(NA)	40
2,832	2,929	(NA)	974	991	(NA)	127	141	(NA)	469	482	(NA)	741	780	(NA)	97	102	(NA)	41
37,080	37,671	40,218	2,404	2,572	2,735	604	602	610	7,439	7,383	7,538	5,631	5,845	6,130	1,796	1,785	1,799	42
4,466	4,556	(NA)	558	587	(NA)	175	174	(NA)	1,348	1,342	(NA)	1,704	1,768	(NA)	134	137	(NA)	43
880	947	(NA)	34	38	(NA)	21	23	(NA)	888	895	(NA)	259	271	(NA)	35	36	(NA)	44
127	130	(NA)	10	13	(NA)	8	8	(NA)	359	291	(NA)	29	29	(NA)	12	11	(NA)	45
245	255	(NA)	32	35	(NA)	6	7	(NA)	157	166	(NA)	89	99	(NA)	(D)	5	(NA)	46
337	304	(NA)	19	21	(NA)	17	15	(NA)	110	92	(NA)	94	117	(NA)	5	4	(NA)	47
162	174	(NA)	5	6	(NA)	(D)	(D)	(NA)	7	7	(NA)	18	18	(NA)	(D)	(L)	(NA)	48
1,820	1,824	(NA)	146	155	(NA)	149	149	(NA)	882	896	(NA)	1,186	1,193	(NA)	103	102	(NA)	49
2,065	2,102	(NA)	317	351	(NA)	88	79	(NA)	817	811	(NA)	481	471	(NA)	89	89	(NA)	50
12,649	12,729	(NA)	433	460	(NA)	(D)	(D)	(NA)	139	168	(NA)	398	442	(NA)	177	177	(NA)	51
11,925	12,131	(NA)	679	714	(NA)	79	59	(NA)	1,550	1,581	(NA)	862	874	(NA)	1,052	1,039	(NA)	52
2,404	2,518	(NA)	170	192	(NA)	44	67	(NA)	1,182	1,135	(NA)	511	563	(NA)	183	185	(NA)	53
37,031	40,467	44,086	2,578	2,840	3,136	603	635	646	8,427	9,001	9,629	8,708	9,468	10,018	1,305	1,426	1,451	54
38,706	40,398	42,168	4,305	4,734	5,251	1,296	1,324	1,347	12,890	13,292	13,586	12,179	12,736	13,511	2,464	2,558	2,676	55
27,088	29,540	31,475	2,582	2,720	3,085	370	377	383	6,102	6,270	6,294	5,764	6,018	6,236	1,214	1,265	1,310	56
5,092	5,547	(NA)	540	504	(NA)	15	15	(NA)	1,116	1,071	(NA)	952	917	(NA)	16	17	(NA)	57
1,691	1,790	(NA)	190	201	(NA)	13	14	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	227	(D)	(NA)	58
437	439	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	244	250	(NA)	293	289	(NA)	44	48	(NA)	59
7,079	7,738	(NA)	979	1,078	(NA)	173	177	(NA)	1,851	1,915	(NA)	1,598	1,709	(NA)	525	550	(NA)	60
581	596	(NA)	47	50	(NA)	35	36	(NA)	255	267	(NA)	186	201	(NA)	12	13	(NA)	61
3,784	4,416	(NA)	44	44	(NA)	0	0	(NA)	46	52	(NA)	22	20	(NA)	127	128	(NA)	62
27	24	(NA)	13	11	(NA)	5	4	(NA)	13	12	(NA)	48	45	(NA)	3	(D)	(NA)	63
4,976	5,331	(NA)	320	336	(NA)	34	34	(NA)	863	895	(NA)	1,347	1,436	(NA)	101	100	(NA)	64
1,677	1,777	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	103	106	(NA)	65
1,744	1,882	(NA)	248	280	(NA)	37	37	(NA)	71	76	(NA)	460	495	(NA)	57	62	(NA)	66
19,898	20,791	21,940	1,834	1,813	1,879	323	325	327	9,588	9,483	9,248	11,588	12,788	14,677	603	622	626	67
4,033	4,258	(NA)	746	662	(NA)	111	112	(NA)	1,841	1,938	(NA)	7,098	8,214	(NA)	148	154	(NA)	68
590	605	(NA)	95	101	(NA)	8	9	(NA)	155	179	(NA)	135	146	(NA)	9	9	(NA)	69
4,940	4,975	(NA)	215	225	(NA)	38	38	(NA)	1,156	1,204	(NA)	1,376	1,395	(NA)	113	116	(NA)	70
117	131	(NA)	43	48	(NA)													

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2005 ^r	2006 ^r	2007 ^p	2005 ^r	2006 ^r	2007 ^p	2005 ^r	2006 ^r	2007 ^p	2005 ^r	2006 ^r	2007 ^p
Income by place of residence													
Personal income (lines 4-11)	1	181,889	191,726	201,921	18,902	20,846	22,600	595,833	631,192	669,670	1,894,450	2,023,404	2,153,591
Population (thousands) ²	2	5,540	5,573	5,602	507	513	523	14,217	14,239	14,264	47,283	47,391	47,488
Per capita personal income (dollars) ³	3	32,829	34,405	36,047	37,316	40,655	43,226	41,909	44,327	46,948	40,066	42,696	45,350
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	138,881	144,418	150,829	13,565	15,221	16,625	461,121	483,124	508,960	1,491,432	1,576,658	1,669,129
Less: Contributions for government social insurance ⁴	5	15,795	16,564	17,273	1,456	1,686	1,864	49,042	51,407	54,395	164,577	173,545	183,985
Employer and self-employed contributions for government social insurance	6	8,140	8,600	8,994	757	870	961	25,237	26,683	28,321	83,382	88,503	94,176
Employer contributions for government social insurance	7	7,655	7,965	8,279	699	816	902	23,805	24,724	26,074	81,195	85,042	89,809
Plus: Adjustment for residence ⁵	8	3,312	3,560	3,771	2	-5	-11	5,986	6,355	7,037	-17,318	-18,407	-19,837
Equals: Net earnings by place of residence	9	126,398	131,413	137,327	12,111	13,530	14,750	418,066	438,072	461,602	1,309,537	1,384,706	1,465,307
Plus: Dividends, interest, and rent ⁶	10	29,639	32,847	35,312	4,418	4,781	5,119	95,417	106,295	115,052	294,971	329,716	358,248
Plus: Personal current transfer receipts	11	25,853	27,466	29,281	2,372	2,536	2,731	82,350	86,825	93,016	289,943	308,981	330,036
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	102,038	106,749	111,283	9,189	10,540	11,624	332,680	350,407	371,566	1,072,369	1,139,517	1,212,798
Supplements to wages and salaries	13	24,779	25,645	26,567	2,242	2,515	2,747	74,652	77,060	80,955	243,109	254,440	267,856
Employer contributions for employee pension and insurance fund	14	17,124	17,680	18,287	1,543	1,699	1,845	50,848	52,337	54,880	161,914	169,398	178,047
Employer contributions for government social insurance	15	7,655	7,965	8,279	699	816	902	23,805	24,724	26,074	81,195	85,042	89,809
Proprietors' income ⁷	16	12,063	12,024	12,980	2,134	2,166	2,254	53,789	55,656	56,439	175,953	182,700	188,475
Farm	17	507	63	898	77	-63	-98	173	72	201	1,818	1,270	2,565
Nonfarm	18	11,556	11,941	12,081	2,057	2,229	2,352	53,616	55,584	56,238	174,136	181,430	185,910
Earnings by industry													
Farm earnings	19	1,217	801	1,637	186	52	21	591	508	647	3,041	2,555	3,882
Nonfarm earnings	20	137,664	143,617	149,192	13,379	15,170	16,604	460,530	482,616	508,313	1,488,390	1,574,103	1,665,248
Private earnings	21	117,701	122,880	127,820	10,205	11,788	12,937	400,862	420,306	443,221	1,239,855	1,315,581	1,396,547
Forestry, fishing, related activities, and other ⁸	22	333	350	372	44	42	44	1,142	1,162	1,229	2,855	2,845	2,988
Mining	23	257	272	279	2,253	2,863	3,165	623	767	834	3,986	4,512	5,045
Oil and gas extraction	24	(D)	(D)	(NA)	658	831	(NA)	249	341	(NA)	1,629	(D)	(NA)
Mining, except oil and gas	25	223	235	(NA)	839	1,024	(NA)	365	417	(NA)	2,045	(D)	(NA)
Support activities for mining	26	(D)	(D)	(NA)	756	1,008	(NA)	9	9	(NA)	311	(D)	(NA)
Utilities	27	1,252	1,254	1,292	229	245	256	4,105	4,069	4,366	15,085	15,494	16,303
Construction	28	8,964	9,165	9,241	1,127	1,395	1,651	27,103	28,023	27,584	76,498	81,202	82,520
Manufacturing	29	30,901	32,037	33,011	653	707	767	59,317	60,752	63,528	134,333	138,045	142,689
Durable goods manufacturing	30	19,779	20,628	21,112	248	277	300	41,198	42,216	44,465	71,832	74,175	76,499
Wood product manufacturing	31	1,090	1,094	(NA)	33	34	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Nonmetallic mineral product manufacturing	32	627	640	(NA)	46	49	(NA)	1,072	1,101	(NA)	4,572	(D)	(NA)
Primary metal manufacturing	33	1,253	1,269	(NA)	(D)	(D)	(NA)	1,185	(D)	(NA)	(D)	(D)	(NA)
Fabricated metal product manufacturing	34	3,998	4,197	(NA)	76	89	(NA)	6,406	6,560	(NA)	10,386	10,838	(NA)
Machinery manufacturing	35	4,682	4,849	(NA)	20	24	(NA)	4,493	4,519	(NA)	9,768	10,048	(NA)
Computer and electronic product manufacturing	36	1,566	1,628	(NA)	11	13	(NA)	11,793	12,077	(NA)	15,520	15,972	(NA)
Electrical equipment and appliance mfg.	37	1,678	1,963	(NA)	10	12	(NA)	2,567	2,647	(NA)	(D)	(D)	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	634	(NA)	4,516	4,635	(NA)
Other transportation equipment manufacturing	39	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	3,776	3,937	(NA)
Furniture and related product manufacturing	40	760	780	(NA)	9	10	(NA)	788	803	(NA)	2,507	2,639	(NA)
Miscellaneous manufacturing	41	1,087	1,088	(NA)	12	12	(NA)	4,737	4,894	(NA)	9,336	9,780	(NA)
Nondurable goods manufacturing	42	11,122	11,409	11,899	405	430	466	18,120	18,537	19,063	62,501	63,869	66,190
Food manufacturing	43	2,928	2,925	(NA)	22	21	(NA)	2,248	(NA)	(NA)	9,257	9,396	(NA)
Beverage and tobacco product manufacturing	44	216	221	(NA)	19	21	(NA)	694	731	(NA)	2,194	2,153	(NA)
Textile mills	45	102	105	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	1,056	(NA)
Textile product mills	46	83	86	(NA)	2	2	(NA)	333	346	(NA)	(D)	840	(NA)
Apparel manufacturing	47	60	58	(NA)	2	2	(NA)	247	(D)	(NA)	3,173	(D)	(NA)
Leather and allied product manufacturing	48	61	63	(NA)	2	2	(NA)	(D)	(D)	(NA)	306	283	(NA)
Paper manufacturing	49	2,665	2,601	(NA)	(D)	(D)	(NA)	2,878	2,816	(NA)	(D)	(D)	(NA)
Printing and related support activities	50	1,768	1,825	(NA)	12	12	(NA)	2,293	2,444	(NA)	7,009	7,067	(NA)
Petroleum and coal products manufacturing	51	41	47	(NA)	106	123	(NA)	509	553	(NA)	(D)	(D)	(NA)
Chemical manufacturing	52	1,568	1,795	(NA)	150	158	(NA)	5,611	5,763	(NA)	24,137	25,346	(NA)
Plastics and rubber products manufacturing	53	1,630	1,684	(NA)	20	21	(NA)	2,233	2,314	(NA)	(D)	(D)	(NA)
Wholesale trade	54	7,467	7,952	8,245	465	536	601	22,992	24,898	26,037	73,982	77,817	82,354
Retail trade	55	8,965	9,122	9,356	871	941	1,013	29,520	29,644	30,304	82,933	85,450	88,462
Transportation and warehousing	56	5,229	5,415	5,517	690	782	845	8,933	9,285	9,736	40,027	41,761	43,559
Air transportation	57	259	253	(NA)	26	30	(NA)	819	807	(NA)	5,192	5,283	(NA)
Rail transportation	58	291	307	(NA)	(D)	268	(NA)	(D)	432	(NA)	1,866	1,973	(NA)
Water transportation	59	5	(D)	(NA)	(D)	(D)	(NA)	(D)	193	(NA)	792	739	(NA)
Truck transportation	60	3,055	3,153	(NA)	231	271	(NA)	2,587	2,681	(NA)	11,061	11,599	(NA)
Transit and ground passenger transportation	61	381	385	(NA)	16	19	(NA)	1,201	1,294	(NA)	4,349	4,571	(NA)
Pipeline transportation	62	24	27	(NA)	62	78	(NA)	60	63	(NA)	(D)	506	(NA)
Scenic and sightseeing transportation	63	12	12	(NA)	2	(D)	(NA)	74	69	(NA)	150	(D)	(NA)
Support activities for transportation	64	326	340	(NA)	41	43	(NA)	1,129	1,206	(NA)	6,414	6,624	(NA)
Couriers and messengers	65	405	(D)	(NA)	35	37	(NA)	1,306	1,328	(NA)	(D)	5,191	(NA)
Warehousing and storage	66	469	518	(NA)	(D)	33	(NA)	1,143	1,212	(NA)	(D)	(D)	(NA)
Information	67	3,055	3,162	3,366	177	187	194	15,185	15,748	16,170	66,560	69,425	72,080
Publishing industries, except Internet	68	1,000	1,064	(NA)	44	45	(NA)	6,637	6,790	(NA)	16,199	16,883	(NA)
Motion picture and sound recording industries	69	89	87	(NA)	6	7	(NA)	330	380	(NA)	5,208	5,433	(NA)
Broadcasting, except Internet	70	520	517	(NA)	26	26	(NA)	2,026	2,127	(NA)	22,676	23,402	(NA)
Internet publishing and broadcasts	71	13	13	(NA)	2	(D)	(NA)	(D)	378	(NA)	643	741	(NA)
Telecommunications	72	870	896	(NA)	81	87	(NA)	3,848	4,006	(NA)	14,967	15,552	(NA)
ISPs, search portals, and data processing	73	558	580	(NA)	17	18	(NA)	1,833	1,917	(NA)	5,501	5,974	(NA)
Other information services	74	5	5	(NA)	(L)	(D)	(NA)	(D)	151	(NA)	1,366	1,441	(NA)
Finance and insurance	75	8,978	9,481	9,875	409	441	476	53,464	56,536	61,424	174,437	196,237	216,756
Real estate and rental and leasing	76	1,854	1,866	1,820	412	416	417	10,542	10,265	9,908	36,909	36,913	37,243
Professional and technical services	77	7,847	8,373	8,994	610	686	767	49,648	53,906	57,463	170,156	183,328	197,721
Management of companies and enterprises	78	3,700	4,059	4,182	78	91	85	12,295	13,314	14,929	38,272	41,031	46,182
Administrative and waste services	79	3,712	3,934	4,259	223	251	296	14,435	15,401	16,665	49,545	51,499	55,184
Educational services	80	1,517	1,623	1,766	49	54	56	12,619	13,273	14,314	30,515	32,214	34,188
Health care and social assistance	81	15,416	16,154	17,104	931	984	1,076	51,180	54,41				

and Earnings by Industry, 2005-2007¹—Table Ends
of dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line
2005 ²	2006 ²	2007 ³	2005 ²	2006 ²	2007 ³	2005 ²	2006 ²	2007 ³	2005 ²	2006 ²	2007 ³	2005 ²	2006 ²	2007 ³	2005 ²	2006 ²	2007 ³	
1,535,853	1,609,282	1,686,741	657,850	692,706	736,163	2,320,549	2,486,538	2,640,290	1,100,935	1,194,081	1,283,830	332,420	357,873	382,498	1,846,465	1,973,317	2,093,100	1
46,085	46,218	46,338	19,769	19,910	20,051	74,009	74,869	75,862	34,248	35,093	35,830	10,047	10,269	10,487	50,237	50,737	51,301	2
33,327	34,819	36,401	33,277	34,791	36,715	31,355	33,212	34,804	32,146	34,026	35,831	33,087	34,849	36,474	36,755	38,872	40,800	3
1,193,050	1,234,498	1,280,791	512,603	534,067	564,816	1,726,829	1,831,112	1,918,053	877,375	950,573	1,016,796	262,823	282,282	300,130	1,452,948	1,540,406	1,616,307	4
131,175	136,634	141,851	57,831	61,115	64,479	190,995	203,634	214,447	87,539	95,405	102,617	27,878	30,229	32,367	164,261	174,124	183,334	5
66,117	69,398	72,328	29,985	31,834	33,673	100,179	107,786	113,914	45,123	49,510	53,402	13,717	14,971	16,094	81,183	86,302	91,023	6
65,058	67,236	69,523	27,847	29,281	30,806	90,816	95,847	100,533	42,416	45,895	49,215	14,161	15,258	16,273	83,078	87,823	92,311	7
5,405	5,635	6,088	-5,509	-5,714	-6,038	10,104	10,893	11,513	467	374	283	1,103	1,168	1,239	-1,498	-1,595	-1,673	8
1,067,280	1,103,499	1,145,027	449,263	467,238	494,299	1,545,938	1,638,371	1,715,119	790,303	855,542	914,462	236,049	253,221	269,003	1,287,189	1,364,686	1,431,300	9
237,048	260,901	280,466	112,493	121,570	130,624	378,805	439,439	485,320	159,513	175,759	192,532	58,462	63,599	69,160	322,921	352,842	386,398	10
231,525	244,881	261,248	96,095	103,898	111,239	395,806	408,728	439,852	151,119	162,781	176,836	37,910	41,053	44,335	236,355	255,789	275,401	11
862,525	894,480	928,502	366,873	385,822	406,848	1,246,547	1,325,501	1,395,316	585,314	640,261	689,665	179,997	195,253	209,224	1,014,721	1,083,918	1,144,817	12
209,008	215,158	222,280	88,549	92,476	96,970	302,465	318,260	332,900	136,872	147,272	157,203	43,190	46,257	49,049	250,606	263,143	275,575	13
143,950	147,922	152,757	60,702	63,195	66,164	211,649	222,013	232,367	94,456	101,377	107,988	29,029	30,999	32,776	167,528	175,320	183,444	14
65,058	67,236	69,523	27,847	29,281	30,806	90,816	95,847	100,533	42,416	45,895	49,215	14,161	15,258	16,273	83,078	87,823	92,311	15
121,516	124,860	130,008	57,181	55,769	60,998	177,817	187,551	189,837	155,190	163,040	169,929	39,636	40,773	41,857	187,621	193,345	195,735	16
1,941	1,536	4,937	7,263	3,982	8,233	9,542	6,421	7,124	3,513	1,437	1,437	1,071	117	390	4,288	1,475	2,523	17
119,575	123,325	125,071	49,918	51,787	52,766	168,276	181,130	182,713	151,677	161,603	168,492	38,565	40,656	41,467	183,333	191,870	193,212	18
4,358	3,915	7,389	9,607	6,265	10,585	13,321	10,278	11,100	5,659	3,383	3,441	2,532	1,654	1,977	12,602	10,422	11,705	19
1,188,692	1,230,583	1,273,402	502,996	527,802	554,231	1,713,508	1,820,834	1,906,953	871,716	947,189	1,013,355	260,291	280,628	298,154	1,440,346	1,529,963	1,604,602	20
1,017,612	1,054,050	1,091,064	420,203	440,767	463,325	1,387,186	1,476,416	1,543,910	729,192	795,109	853,254	213,893	231,957	247,256	1,194,155	1,269,571	1,328,791	21
1,480	1,511	1,631	1,483	1,557	1,723	6,435	6,771	7,006	2,243	2,318	2,441	892	950	1,032	9,638	10,212	11,328	22
5,409	6,491	7,175	2,943	3,516	3,826	14,061	16,403	18,152	46,923	58,788	66,910	7,179	9,086	10,461	6,376	7,663	8,679	23
2,347	2,500	(NA)	935	(D)	(NA)	(D)	4,995	(NA)	34,493	44,008	(NA)	(D)	3,928	(NA)	(D)	3,707	(NA)	24
(D)	(D)	(NA)	477	(D)	(NA)	(D)	1,591	(NA)	2,057	2,352	(NA)	(D)	2,281	(NA)	(D)	2,429	(NA)	25
11,463	11,847	12,386	5,617	5,829	6,249	15,826	16,255	16,927	10,373	12,428	(NA)	(D)	2,429	(NA)	1,321	1,321	(NA)	26
70,801	72,334	70,986	32,230	33,706	33,706	118,300	129,755	128,396	59,324	66,582	68,440	21,241	23,714	24,808	106,203	114,129	113,666	28
231,000	234,873	239,877	76,861	80,157	83,064	209,702	216,274	221,524	110,373	117,415	124,046	23,996	25,238	26,581	165,676	174,584	180,732	29
161,406	164,138	166,843	48,373	50,622	52,393	120,573	126,255	129,871	63,376	69,840	73,268	16,101	17,011	17,863	116,029	123,779	127,485	30
3,748	3,713	(NA)	2,363	2,387	(NA)	8,698	8,916	(NA)	1,932	2,017	(NA)	1,021	1,103	(NA)	4,987	(D)	(NA)	31
5,967	6,023	(NA)	2,274	2,274	(NA)	7,704	8,462	(NA)	4,141	4,411	(NA)	1,058	1,175	(NA)	4,476	(D)	(NA)	32
14,169	14,169	(NA)	1,883	(D)	(NA)	7,375	7,771	(NA)	2,400	2,691	(NA)	(D)	(D)	(NA)	(D)	3,391	(NA)	33
25,140	25,959	(NA)	6,494	6,821	(NA)	15,039	16,085	(NA)	8,958	10,200	(NA)	1,673	1,839	(NA)	10,191	10,749	(NA)	34
26,140	27,077	(NA)	8,486	8,880	(NA)	13,469	14,122	(NA)	8,390	9,580	(NA)	1,192	1,235	(NA)	8,836	9,983	(NA)	35
8,934	9,142	(NA)	2,709	2,797	(NA)	13,508	14,435	(NA)	18,305	19,932	(NA)	5,273	5,365	(NA)	45,672	48,758	(NA)	36
7,444	7,948	(NA)	2,379	2,396	(NA)	7,968	8,222	(NA)	1,518	1,671	(NA)	246	273	(NA)	1,671	1,671	(NA)	37
(D)	(D)	(NA)	5,279	(D)	(NA)	19,130	19,939	(NA)	3,238	3,637	(NA)	1,701	(D)	(NA)	3,613	3,693	(NA)	38
5,230	5,307	(NA)	6,094	6,731	(NA)	12,013	12,558	(NA)	8,813	9,486	(NA)	1,701	1,766	(NA)	18,349	20,410	(NA)	39
10,350	10,767	(NA)	4,007	2,282	(NA)	7,113	7,087	(NA)	1,702	1,862	(NA)	760	825	(NA)	3,624	3,737	(NA)	40
69,594	70,735	73,034	28,488	29,535	30,671	89,129	89,749	91,653	46,997	47,775	50,778	7,896	8,227	8,718	49,848	50,805	53,247	42
13,579	13,770	(NA)	10,123	10,498	(NA)	16,164	16,567	(NA)	5,877	6,001	(NA)	2,125	2,239	(NA)	11,507	11,979	(NA)	43
1,905	1,931	(NA)	1,001	989	(NA)	5,490	5,484	(NA)	1,241	1,345	(NA)	719	668	(NA)	3,883	4,353	(NA)	44
396	407	(NA)	68	78	(NA)	6,552	6,240	(NA)	175	185	(NA)	31	(D)	(NA)	565	576	(NA)	45
625	634	(NA)	289	303	(NA)	3,629	3,629	(NA)	329	351	(NA)	121	130	(NA)	772	764	(NA)	46
475	475	(NA)	290	286	(NA)	2,903	2,741	(NA)	402	371	(NA)	91	89	(NA)	3,278	3,278	(NA)	47
281	275	(NA)	(D)	(D)	(NA)	(D)	249	(NA)	198	198	(NA)	20	27	(NA)	231	246	(NA)	48
7,937	7,898	(NA)	(D)	(D)	(NA)	11,608	11,778	(NA)	2,187	2,280	(NA)	80	583	(NA)	4,149	(D)	(NA)	49
7,922	8,071	(NA)	3,865	3,927	(NA)	6,591	6,665	(NA)	2,297	2,597	(NA)	847	893	(NA)	4,739	4,884	(NA)	50
4,830	5,008	(NA)	2,068	2,288	(NA)	3,741	3,900	(NA)	16,838	16,936	(NA)	1,079	(D)	(NA)	(D)	(D)	(NA)	51
19,033	19,462	(NA)	4,964	5,239	(NA)	21,518	21,703	(NA)	13,634	13,886	(NA)	1,639	1,642	(NA)	12,966	12,259	(NA)	52
12,620	12,803	(NA)	3,369	3,415	(NA)	10,794	10,794	(NA)	3,394	3,325	(NA)	614	648	(NA)	(D)	(D)	(NA)	53
65,793	69,251	72,639	29,957	31,419	33,202	90,394	97,473	103,429	48,655	53,275	57,963	12,146	13,297	14,675	69,563	75,432	80,462	54
72,836	73,664	75,130	33,323	34,132	35,084	122,447	128,269	132,406	58,212	61,273	63,832	17,786	18,905	20,076	97,244	100,827	104,542	55
43,680	46,061	47,076	20,781	21,304	22,363	65,815	68,519	73,051	35,431	38,622	41,128	9,899	9,696	10,269	44,085	46,593	48,206	56
5,855	6,223	(NA)	2,371	1,895	(NA)	8,601	7,955	(NA)	6,986	7,660	(NA)	1,530	1,647	(NA)	6,187	6,434	(NA)	57
(D)	(D)	(NA)	3,338															

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	United States						Alabama							
		2006			2007			2006			2007				
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2–11).....	10,903,623	11,018,219	11,182,652	11,451,972	11,568,818	11,722,867	11,839,869	141,164	142,824	144,427	147,301	148,846	151,070	152,618
Derivation of personal income															
2	Earnings by place of work (lines 12–18 or 19–46).....	8,373,837	8,433,703	8,592,342	8,773,840	8,821,803	8,911,134	8,993,151	103,622	104,530	105,885	107,370	108,255	109,621	110,704
3	Less: Contributions for government social insurance ²	918,596	925,360	943,148	968,321	970,709	981,660	989,212	11,668	11,751	11,893	12,120	12,195	12,333	12,425
4	Employee and self-employed contributions for government social insurance.....	471,344	474,840	483,676	497,807	499,341	505,168	509,409	6,285	6,345	6,426	6,564	6,610	6,685	6,738
5	Employer contributions for government social insurance.....	447,252	450,520	459,472	470,514	471,368	476,492	479,803	5,383	5,406	5,467	5,556	5,585	5,648	5,686
6	Plus: Adjustment for residence ³	-1,274	-1,292	-1,326	-1,366	-1,378	-1,396	-1,412	1,517	1,527	1,572	1,617	1,643	1,638	1,654
7	Equals: Net earnings by place of residence.....	7,453,967	7,507,051	7,647,868	7,804,152	7,849,716	7,928,078	8,002,527	93,471	94,307	95,564	96,867	97,703	98,926	99,934
8	Plus: Dividends, interest, and rent ⁴	1,850,100	1,880,112	1,886,656	1,936,726	2,001,543	2,052,070	2,080,864	21,264	21,569	21,620	22,137	22,746	23,312	23,634
9	Plus: Personal current transfer receipts.....	1,599,556	1,631,056	1,648,128	1,711,094	1,717,559	1,742,719	1,756,478	26,429	26,948	27,242	28,297	28,397	28,832	29,051
10	State unemployment insurance benefits.....	28,852	29,780	30,148	31,573	31,469	31,545	32,215	219	228	236	245	232	233	226
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	1,570,704	1,601,276	1,617,980	1,679,521	1,686,090	1,711,174	1,724,263	26,210	26,720	27,006	28,051	28,165	28,599	28,825
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	5,954,868	6,013,552	6,151,516	6,292,801	6,317,649	6,381,443	6,443,054	73,812	74,582	75,779	76,896	77,524	78,281	78,997
13	Supplements to wages and salaries.....	1,404,836	1,417,952	1,438,100	1,461,551	1,473,944	1,490,821	1,505,552	18,331	18,480	18,673	18,819	19,041	19,292	19,479
14	Employer contributions for employee pension and insurance funds.....	957,584	967,432	978,628	991,037	1,002,576	1,014,329	1,025,749	12,948	13,075	13,207	13,263	13,457	13,644	13,792
15	Employer contributions for government social insurance.....	447,252	450,520	459,472	470,514	471,368	476,492	479,803	5,383	5,406	5,467	5,556	5,585	5,648	5,686
16	Proprietors' income ⁵	1,014,133	1,002,199	1,002,726	1,019,488	1,030,210	1,038,870	1,044,545	11,480	11,468	11,432	11,656	11,689	12,048	12,228
17	Farm proprietors' income.....	15,097	16,715	17,186	21,418	25,171	29,120	33,931	718	825	841	939	878	1,195	1,358
18	Nonfarm proprietors' income.....	999,036	985,484	985,540	998,070	1,005,039	1,009,750	1,010,614	10,762	10,643	10,591	10,716	10,811	10,853	10,870
Earnings by industry															
19	Farm earnings.....	37,753	39,494	39,984	44,411	48,379	52,545	57,567	879	988	1,004	1,104	1,044	1,363	1,527
20	Nonfarm earnings.....	8,336,084	8,394,209	8,552,358	8,729,429	8,773,424	8,858,589	8,935,585	102,743	103,543	104,881	106,267	107,211	108,258	109,177
21	Private earnings.....	6,955,270	6,991,840	7,136,892	7,296,375	7,324,582	7,393,880	7,454,631	81,520	82,456	83,074	84,282	85,040	85,867	86,560
22	Forestry, fishing, related activities, and other ⁶	26,795	27,498	27,866	28,022	28,819	29,004	31,667	582	578	581	599	621	610	665
23	Mining.....	106,666	108,484	113,284	115,328	120,530	123,509	124,969	1,036	1,051	1,076	1,089	1,126	1,154	1,162
24	Utilities.....	86,666	86,826	87,528	88,798	90,575	92,262	93,682	1,459	1,549	1,525	1,584	1,614	1,751	1,781
25	Construction.....	552,246	545,478	551,471	553,010	552,322	550,918	544,177	6,814	6,755	6,749	6,840	6,908	6,984	6,891
26	Manufacturing.....	1,038,744	1,039,731	1,062,140	1,079,253	1,080,711	1,083,302	1,084,894	18,135	18,293	18,420	18,503	18,667	18,822	18,864
27	Durable goods.....	662,840	661,932	679,689	685,248	688,498	691,128	689,873	11,531	11,739	11,877	11,896	12,055	12,130	12,122
28	Nondurable goods.....	375,905	377,800	382,451	394,006	392,214	392,175	395,021	6,604	6,554	6,543	6,607	6,612	6,692	6,742
29	Wholesale trade.....	440,782	443,438	453,966	460,381	468,719	473,127	480,814	5,242	5,324	5,387	5,466	5,558	5,591	5,677
30	Retail trade.....	531,075	532,572	537,165	545,876	549,922	551,409	552,063	7,455	7,450	7,443	7,680	7,777	7,784	7,793
31	Transportation and warehousing.....	280,400	283,770	286,661	293,491	299,568	294,256	294,315	3,405	3,455	3,468	3,494	3,525	3,544	3,555
32	Information.....	294,343	298,590	302,839	302,924	308,901	313,043	313,825	1,840	1,818	1,803	1,740	1,717	1,777	1,786
33	Finance and insurance.....	647,760	649,205	665,362	712,888	683,090	697,928	701,934	5,379	5,507	5,652	5,441	5,466	5,768	5,831
34	Real estate and rental and leasing.....	202,974	196,301	200,100	203,934	199,635	194,284	190,923	1,733	1,708	1,779	1,788	1,771	1,732	1,703
35	Professional and technical services.....	796,086	809,770	832,776	850,509	861,218	878,314	893,585	7,989	8,134	8,057	8,588	8,522	8,533	8,687
36	Management of companies and enterprises.....	186,808	189,065	194,019	204,281	202,977	208,243	214,457	986	1,104	1,132	1,172	1,239	1,166	1,210
37	Administrative and waste services.....	313,813	316,522	323,939	331,537	334,168	338,977	342,466	3,026	3,033	3,075	3,113	3,152	3,171	3,207
38	Educational services.....	110,703	112,724	115,204	117,592	119,256	121,314	122,918	716	720	720	730	762	802	814
39	Health care and social assistance.....	780,883	788,624	805,851	821,030	831,824	844,421	859,563	9,647	9,825	9,931	10,058	10,176	10,188	10,362
40	Arts, entertainment, and recreation.....	86,405	87,046	89,562	90,966	91,596	92,888	95,515	426	434	446	443	455	459	474
41	Accommodation and food services.....	231,355	234,142	240,290	245,294	247,430	250,813	253,987	2,375	2,418	2,473	2,479	2,536	2,564	2,592
42	Other services, except public administration.....	240,765	242,054	246,868	251,260	253,320	255,867	258,880	3,274	3,298	3,360	3,474	3,449	3,466	3,503
43	Government and government enterprises.....	1,380,815	1,402,369	1,415,466	1,433,054	1,448,842	1,464,709	1,480,954	21,223	21,086	21,807	21,985	22,170	22,391	22,617
44	Federal, civilian.....	264,055	266,054	266,338	270,887	272,382	273,962	275,844	4,937	4,960	4,973	5,067	5,085	5,137	5,187
45	Military.....	138,467	140,638	140,408	143,053	144,313	146,634	147,455	2,147	2,158	2,142	2,190	2,205	2,216	2,223
46	State and local.....	978,292	995,678	1,008,819	1,019,114	1,032,147	1,044,113	1,057,654	14,140	13,968	14,693	14,729	14,880	15,038	15,207

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Alaska							Arizona							Arkansas							Line
2006			2007				2006			2007				2006			2007				
II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	
25,780	25,975	26,420	27,180	27,534	27,720	27,885	195,056	198,562	201,447	206,482	207,638	210,829	212,493	79,569	80,493	81,574	83,227	84,567	86,049	87,015	1
21,480	21,526	22,021	22,253	22,522	22,530	22,612	147,646	150,045	152,515	155,540	155,415	157,237	157,983	56,734	57,042	57,891	58,591	59,487	60,326	60,952	2
2,134	2,136	2,192	2,231	2,257	2,260	2,263	16,476	16,790	17,089	17,552	17,483	17,739	17,806	6,688	6,718	6,820	6,937	7,003	7,084	7,122	3
1,027	1,028	1,052	1,072	1,085	1,088	1,091	8,606	8,758	8,902	9,164	9,139	9,275	9,317	3,556	3,572	3,625	3,694	3,734	3,777	3,800	4
1,107	1,108	1,140	1,159	1,171	1,172	1,172	7,870	8,032	8,186	8,388	8,343	8,464	8,489	3,133	3,146	3,195	3,243	3,269	3,308	3,322	5
-1,260	-1,253	-1,297	-1,318	-1,347	-1,346	-1,348	690	686	711	716	734	742	753	-350	-345	-339	-349	-357	-349	-349	6
18,086	18,137	18,532	18,704	18,918	18,924	19,001	131,860	133,941	136,137	138,703	138,667	140,240	140,930	49,696	49,979	50,732	51,306	52,126	52,893	53,481	7
3,900	3,968	3,984	4,094	4,222	4,342	4,411	33,155	33,755	34,001	34,874	35,881	36,821	37,408	13,328	13,594	13,692	14,079	14,516	14,927	15,173	8
3,794	3,870	3,905	4,382	4,394	4,454	4,473	30,041	30,866	31,309	32,905	33,091	33,768	34,155	16,545	16,921	17,150	17,842	17,924	18,229	18,362	9
92	94	89	93	90	91	79	232	255	267	280	297	331	382	247	269	307	295	302	319	302	10
3,702	3,776	3,816	4,289	4,304	4,363	4,394	29,809	30,611	31,042	32,625	32,794	33,437	33,773	16,297	16,652	16,843	17,547	17,623	17,910	18,060	11
14,556	14,611	15,010	15,192	15,397	15,407	15,465	108,165	110,352	112,638	115,197	115,011	116,533	117,205	40,014	40,215	40,941	41,451	41,943	42,352	42,663	12
4,458	4,483	4,568	4,600	4,654	4,658	4,679	23,331	23,843	24,133	24,515	24,578	24,971	25,134	10,228	10,271	10,370	10,439	10,580	10,734	10,816	13
3,351	3,375	3,428	3,441	3,483	3,485	3,507	15,461	15,812	15,947	16,127	16,234	16,507	16,645	7,095	7,125	7,174	7,196	7,310	7,426	7,494	14
1,107	1,108	1,140	1,159	1,171	1,172	1,172	7,870	8,032	8,186	8,388	8,343	8,464	8,489	3,133	3,146	3,195	3,243	3,269	3,308	3,322	15
2,467	2,432	2,443	2,461	2,470	2,466	2,467	16,150	15,849	15,744	15,827	15,827	15,734	15,643	6,492	6,555	6,580	6,702	6,964	7,241	7,472	16
2	2	2	1	0	1	2	103	124	126	98	142	144	187	704	819	851	903	1,134	1,413	1,640	17
2,465	2,430	2,441	2,460	2,470	2,465	2,466	16,047	15,725	15,618	15,730	15,685	15,589	15,457	5,788	5,736	5,730	5,799	5,830	5,828	5,832	18
14	14	14	13	12	13	14	606	631	633	610	659	666	713	951	1,069	1,102	1,156	1,390	1,671	1,901	19
21,466	21,512	22,006	22,240	22,510	22,517	22,598	147,040	149,414	151,882	154,930	154,757	156,571	157,270	55,783	55,973	56,790	57,435	58,097	58,655	59,051	20
14,565	14,464	14,888	15,102	15,383	15,372	15,394	123,362	124,403	127,338	129,729	129,551	130,631	131,091	45,049	45,123	45,936	46,456	47,069	47,321	47,600	21
220	224	218	213	223	223	240	459	485	496	486	525	506	554	513	511	533	542	536	527	575	22
1,538	1,577	1,663	1,717	1,794	1,852	1,878	962	987	1,084	1,094	1,161	1,216	1,217	562	590	630	692	729	786	792	23
213	214	216	215	217	229	232	1,368	1,341	1,375	1,428	1,441	1,517	1,542	678	632	669	654	686	677	689	24
1,789	1,711	1,756	1,765	1,754	1,721	1,654	14,577	14,527	14,456	14,286	13,893	13,795	13,240	3,266	3,246	3,276	3,330	3,299	3,228	3,173	25
808	776	812	795	846	842	844	14,467	14,577	15,335	14,635	14,918	14,954	15,077	9,437	9,346	9,499	9,581	9,547	9,563	9,545	26
159	161	168	176	174	177	176	12,202	12,266	13,005	12,291	12,545	12,539	12,602	5,198	5,138	5,204	5,288	5,196	5,214	5,189	27
649	614	644	619	673	665	668	2,265	2,311	2,330	2,344	2,373	2,415	2,475	4,240	4,208	4,295	4,293	4,352	4,348	4,356	28
416	409	419	424	428	437	443	7,811	7,946	8,240	8,473	8,717	8,666	8,837	2,883	2,925	2,960	3,002	3,036	3,087	3,130	29
1,337	1,332	1,355	1,378	1,374	1,377	1,387	12,140	12,306	12,416	12,570	12,731	12,698	12,732	3,809	3,849	3,899	3,921	4,004	4,013	4,016	30
1,418	1,389	1,453	1,495	1,516	1,470	1,464	4,638	4,625	4,691	5,007	4,854	4,878	4,862	3,364	3,390	3,433	3,417	3,426	3,400	3,391	31
466	469	480	481	495	480	475	3,079	3,236	3,231	3,172	3,172	3,201	3,191	1,609	1,606	1,629	1,635	1,677	1,806	1,739	32
700	684	702	731	758	730	728	10,220	10,323	10,285	10,911	10,728	10,386	10,403	2,196	2,228	2,250	2,299	2,384	2,401	2,431	33
371	353	352	361	359	346	340	5,463	5,359	5,427	5,443	5,309	5,149	5,061	889	872	875	893	889	866	851	34
1,187	1,196	1,246	1,275	1,306	1,320	1,344	11,647	11,841	12,231	12,950	12,902	13,310	13,517	2,831	2,898	2,911	2,982	3,129	3,125	3,182	35
104	105	107	107	100	116	107	1,887	1,977	2,052	2,400	2,111	2,533	2,400	2,050	1,977	2,066	2,035	2,101	2,140	2,211	36
534	543	572	574	587	585	584	8,651	8,691	9,026	9,156	9,027	9,211	9,252	1,489	1,480	1,486	1,517	1,548	1,556	1,573	37
109	112	112	113	115	114	115	1,580	1,593	1,600	1,638	1,685	1,715	1,709	340	352	355	367	375	380	385	38
1,917	1,932	1,953	1,970	2,000	2,009	2,031	14,043	14,275	14,675	15,124	15,327	15,751	16,143	5,928	5,973	6,133	6,214	6,296	6,333	6,436	39
194	192	192	191	203	203	207	1,617	1,478	1,645	1,642	1,559	1,602	1,661	281	280	301	300	301	304	311	40
708	711	732	736	747	758	755	4,972	5,041	5,188	5,356	5,452	5,476	5,554	1,286	1,305	1,352	1,376	1,394	1,420	1,441	41
535	537	547	560	563	560	566	3,781	3,798	3,886	3,959	4,040	4,066	4,136	1,638	1,661	1,680	1,696	1,713	1,709	1,730	42
6,902	7,047	7,119	7,138	7,127	7,145	7,203	23,678	25,011	24,544	25,201	25,205	25,940	26,179	10,734	10,850	10,853	10,980	11,028	11,334	11,451	43
1,553	1,557	1,556	1,591	1,588	1,596	1,609	4,647	4,682	4,680	4,744	4,835	4,887	4,909	1,819	1,847	1,860	1,892	1,892	1,900	1,911	44
2,043	2,121	2,179	2,215	2,151	2,136	2,133	2,206	2,234	2,223	2,270	2,283	2,297	2,307	995	991	973	976	1,002	1,037	1,044	45
3,307	3,369	3,383	3,332	3,387	3,412	3,461	16,825	18,096	17,641	18,188	18,087	18,755	18,962	7,920	8,012	8,020	8,112	8,134	8,397	8,496	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	California							Colorado						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11)	1,426,103	1,443,049	1,463,044	1,489,176	1,512,753	1,530,473	1,545,784	186,302	189,800	191,471	195,429	197,874	201,234	203,566
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	1,115,276	1,125,377	1,144,179	1,157,856	1,173,406	1,181,826	1,191,687	149,829	152,750	154,348	157,048	158,527	160,845	162,685
3	Less: Contributions for government social insurance ²	124,621	125,809	127,947	130,191	131,569	132,889	133,889	15,104	15,404	15,582	15,976	16,112	16,358	16,537
4	Employee and self-employed contributions for government social insurance	62,650	63,111	64,046	65,307	66,120	66,797	67,363	7,524	7,703	7,794	8,003	8,076	8,204	8,301
5	Employer contributions for government social insurance	61,971	62,698	63,901	64,885	65,449	66,093	66,526	7,580	7,701	7,788	7,973	8,035	8,154	8,236
6	Plus: Adjustment for residence ³	-194	-210	-182	-159	-196	-185	-193	414	417	432	441	444	448	450
7	Equals: Net earnings by place of residence	990,461	999,357	1,016,050	1,027,505	1,041,641	1,048,751	1,057,606	135,138	137,763	139,198	141,512	142,860	144,935	146,598
8	Plus: Dividends, interest, and rent ⁴	251,999	256,535	257,792	265,028	273,531	281,431	286,116	32,559	33,038	33,060	33,928	34,956	35,911	36,430
9	Plus: Personal current transfer receipts	183,642	187,157	189,202	196,643	197,582	200,291	202,062	18,604	18,999	19,213	19,988	20,057	20,388	20,538
10	State unemployment insurance benefits	4,227	4,164	4,283	4,655	4,840	4,675	4,946	282	288	292	299	285	303	290
11	Personal current transfer receipts excluding state unemployment insurance benefits	179,415	182,994	184,919	191,988	192,741	195,616	197,116	18,323	18,711	18,921	19,690	19,772	20,085	20,248
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	773,704	784,100	800,737	811,186	822,201	829,252	837,324	102,160	104,708	106,304	108,443	109,557	111,113	112,561
13	Supplements to wages and salaries	188,004	189,906	192,261	193,784	197,281	199,283	201,256	23,163	23,810	23,810	24,169	24,443	24,846	25,168
14	Employer contributions for employee pension and insurance funds	126,033	127,208	128,360	128,899	131,832	133,191	134,730	15,582	16,109	16,022	16,195	16,408	16,693	16,932
15	Employer contributions for government social insurance	61,971	62,698	63,901	64,885	65,449	66,093	66,526	7,580	7,701	7,788	7,973	8,035	8,154	8,236
16	Proprietors' income ⁵	153,568	151,371	151,182	152,886	153,924	153,290	153,108	24,506	24,233	24,234	24,436	24,527	24,885	24,956
17	Farm proprietors' income	1,240	1,378	1,562	1,919	2,561	2,038	2,303	-56	38	43	-84	-194	76	234
18	Nonfarm proprietors' income	152,327	149,993	149,620	150,967	151,363	151,252	150,805	24,562	24,195	24,191	24,520	24,721	24,809	24,723
Earnings by industry															
19	Farm earnings	7,652	7,804	7,981	8,394	9,096	8,634	8,958	466	564	570	448	343	618	780
20	Nonfarm earnings	1,107,624	1,117,572	1,136,198	1,149,462	1,164,310	1,173,191	1,182,730	149,363	152,186	153,778	156,600	158,185	160,227	161,905
21	Private earnings	929,900	935,917	953,138	963,233	973,834	980,797	987,954	126,319	127,991	129,665	132,391	133,884	135,338	136,684
22	Forestry, fishing, related activities, and other ⁶	6,085	6,566	6,679	6,764	7,182	7,209	7,898	219	220	224	226	233	236	257
23	Mining	4,398	4,511	4,792	4,779	4,894	5,147	5,180	4,201	4,180	4,529	4,819	4,898	5,035	5,179
24	Utilities	12,106	11,769	12,160	11,939	12,563	12,150	12,337	1,156	1,806	1,020	1,120	1,094	1,075	1,104
25	Construction	79,895	79,737	79,826	79,106	78,273	76,871	75,214	12,408	12,093	12,040	12,068	12,371	12,401	12,216
26	Manufacturing	129,888	128,659	132,955	132,814	135,606	136,766	137,101	11,613	11,542	11,631	11,993	11,694	11,800	11,745
27	Durable goods	90,888	88,591	92,130	91,125	94,153	95,194	95,233	8,167	8,133	8,168	8,251	8,166	8,236	8,177
28	Nondurable goods	38,999	40,068	40,824	41,690	41,454	41,572	41,867	3,446	3,409	3,463	3,742	3,528	3,564	3,568
29	Wholesale trade	55,193	55,531	57,542	58,106	59,028	59,668	60,686	7,470	7,550	7,795	8,046	8,293	8,444	8,610
30	Retail trade	71,858	72,543	73,246	74,603	74,635	75,343	75,196	8,638	8,648	8,809	8,929	9,032	9,118	9,175
31	Transportation and warehousing	31,812	32,468	32,243	32,957	33,230	32,940	32,925	4,173	4,524	4,315	4,379	4,399	4,366	4,429
32	Information	55,036	55,955	56,434	55,526	58,166	59,535	59,442	11,103	11,216	11,502	11,339	11,668	11,805	11,807
33	Finance and insurance	80,390	80,222	80,807	81,105	81,936	81,074	81,492	10,625	10,490	10,779	10,942	11,091	11,089	11,098
34	Real estate and rental and leasing	35,547	33,842	34,437	34,840	33,971	32,637	31,929	5,251	5,049	5,123	5,181	5,099	4,947	4,859
35	Professional and technical services	126,614	128,893	132,798	135,857	137,648	140,938	143,827	17,559	18,030	18,631	19,031	19,314	19,666	20,079
36	Management of companies and enterprises	21,292	21,273	21,245	22,637	22,033	21,899	22,481	3,062	3,309	3,411	3,460	3,428	3,476	3,611
37	Administrative and waste services	42,163	42,624	43,661	44,465	44,736	45,540	46,010	5,810	5,871	6,077	6,175	6,400	6,468	6,578
38	Educational services	12,446	12,717	12,955	13,205	13,463	13,792	14,056	1,321	1,314	1,351	1,383	1,426	1,497	1,531
39	Health care and social assistance	87,353	89,237	90,686	92,273	93,589	95,301	97,004	10,886	11,164	11,083	11,769	11,672	11,953	12,203
40	Arts, entertainment, and recreation	16,772	17,436	17,266	17,507	17,556	17,734	18,212	1,887	1,944	2,081	2,029	2,068	2,145	2,220
41	Accommodation and food services	30,320	30,853	31,795	32,630	32,808	33,292	33,628	4,470	4,553	4,698	4,802	4,953	5,028	5,107
42	Other services, except public administration	30,731	31,079	31,612	32,121	32,516	32,960	33,335	4,468	4,486	4,568	4,699	4,752	4,788	4,878
43	Government and government enterprises	177,724	181,656	183,060	186,228	190,477	192,394	194,775	23,044	24,196	24,113	24,208	24,300	24,889	25,221
44	Federal, civilian	23,182	23,177	23,142	23,391	23,666	23,875	23,906	5,021	5,075	5,048	5,168	5,199	5,208	5,304
45	Military	15,264	15,523	15,465	15,860	16,081	16,233	16,410	3,285	3,273	3,238	3,288	3,356	3,449	3,469
46	State and local	139,277	142,956	144,454	146,978	150,730	152,286	154,459	14,738	15,848	15,827	15,752	15,744	16,232	16,448

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
176,299	177,524	180,567	186,722	188,122	190,859	192,436	33,328	33,669	33,270	34,672	34,795	35,281	35,717	33,591	34,039	34,360	35,318	35,581	36,281	36,580	1
133,279	133,547	136,267	140,876	142,027	143,434	144,468	28,181	28,239	27,432	28,807	28,777	28,981	29,315	68,506	69,612	70,221	72,282	72,362	73,948	74,400	2
13,231	13,259	13,534	14,113	14,189	14,342	14,435	3,054	3,056	2,957	3,127	3,121	3,132	3,159	6,423	6,539	6,584	6,816	6,794	6,957	6,985	3
6,892	6,915	7,057	7,379	7,429	7,515	7,568	1,577	1,579	1,526	1,619	1,614	1,622	1,638	3,115	3,165	3,186	3,308	3,304	3,386	3,402	4
6,339	6,344	6,476	6,734	6,760	6,827	6,867	1,477	1,477	1,431	1,508	1,507	1,509	1,521	3,308	3,374	3,398	3,508	3,490	3,571	3,583	5
4,632	4,755	5,086	5,729	5,033	5,323	5,335	-2,257	-2,187	-1,986	-2,157	-2,197	-2,145	-2,171	-37,317	-38,008	-38,268	-39,410	-39,422	-40,349	-40,573	6
124,681	125,043	127,819	132,492	132,872	134,415	135,367	22,871	22,996	22,490	23,523	23,460	23,704	23,984	24,766	25,065	25,369	26,057	26,147	26,643	26,843	7
31,389	31,912	32,003	32,854	33,819	34,728	35,224	5,658	5,763	5,817	5,962	6,133	6,292	6,398	4,996	5,069	5,059	5,197	5,355	5,504	5,575	8
20,229	20,569	20,745	21,375	21,432	21,717	21,845	4,799	4,911	4,964	5,186	5,202	5,285	5,334	3,829	3,906	3,932	4,064	4,079	4,134	4,162	9
523	540	542	535	524	550	543	101	106	101	113	106	103	108	51	63	54	59	60	64	64	10
19,706	20,029	20,203	20,840	20,908	21,167	21,302	4,698	4,805	4,862	5,074	5,096	5,182	5,227	3,779	3,843	3,878	4,005	4,019	4,070	4,098	11
94,169	94,660	96,970	100,730	101,518	102,529	103,388	20,742	20,776	20,148	21,228	21,186	21,264	21,494	50,249	51,082	51,586	53,214	53,197	54,429	54,760	12
20,895	20,931	21,280	21,932	22,167	22,467	22,667	4,642	4,674	4,507	4,737	4,745	4,763	4,812	13,790	14,093	14,143	14,478	14,521	14,832	14,910	13
14,556	14,587	14,804	15,198	15,407	15,640	15,800	3,165	3,197	3,076	3,230	3,238	3,254	3,290	10,482	10,719	10,745	10,970	11,031	11,261	11,327	14
6,339	6,344	6,476	6,734	6,760	6,827	6,867	1,477	1,477	1,431	1,508	1,507	1,509	1,521	3,308	3,374	3,398	3,508	3,490	3,571	3,583	15
18,215	17,956	18,016	18,214	18,343	18,437	18,413	2,797	2,788	2,778	2,841	2,847	2,953	3,009	4,467	4,437	4,492	4,590	4,644	4,687	4,730	16
4	6	10	-13	-1	-2	8	155	187	194	227	211	303	351	0	0	0	0	0	0	0	17
18,211	17,951	18,006	18,227	18,344	18,439	18,404	2,642	2,601	2,584	2,613	2,635	2,650	2,658	4,467	4,437	4,492	4,590	4,644	4,687	4,730	18
136	138	142	120	133	134	145	192	224	231	265	249	341	389	0	0	0	0	0	0	0	19
133,143	133,409	136,124	140,756	141,894	143,299	144,323	27,989	28,015	27,201	28,542	28,528	28,640	28,925	68,506	69,612	70,221	72,282	72,362	73,948	74,400	20
116,967	116,784	119,281	123,672	124,659	125,299	126,121	24,222	23,872	23,292	24,172	24,576	24,359	24,610	40,461	41,100	41,658	43,090	43,164	44,347	44,661	21
48	46	50	45	47	49	53	20	21	21	21	21	22	24	936	954	960	956	970	980	1,078	22
239	243	256	255	260	268	272	33	33	33	32	33	34	34	13	13	14	16	15	15	16	23
1,218	1,215	1,241	1,412	1,317	1,288	1,313	271	264	255	250	263	262	266	276	315	297	298	286	297	302	24
7,051	6,972	7,139	7,158	7,167	7,154	7,006	2,020	1,995	1,915	1,873	1,868	1,860	1,844	936	873	910	907	894	916	912	25
18,873	18,809	19,286	19,721	19,603	20,043	20,084	2,744	2,790	2,869	2,942	3,203	2,929	2,937	188	180	216	177	186	192	193	26
13,274	13,111	13,629	13,942	13,733	14,040	14,031	1,289	1,340	1,348	1,372	1,624	1,391	1,386	72	70	95	52	67	68	68	27
5,598	5,697	5,657	5,779	5,870	6,003	6,054	1,456	1,450	1,521	1,570	1,579	1,538	1,551	116	111	121	125	119	125	126	28
6,541	6,710	6,655	6,744	6,872	6,962	7,051	1,492	1,363	1,309	1,344	1,255	1,292	1,311	484	484	510	540	554	577	585	29
8,130	7,884	7,842	8,156	8,159	8,158	8,177	1,737	1,717	1,748	1,763	1,794	1,796	1,796	655	678	671	678	681	670	676	30
2,584	2,605	2,767	2,753	3,057	2,795	2,786	625	624	634	645	645	640	641	355	358	349	357	346	341	342	31
3,816	3,792	3,882	3,929	4,141	4,063	4,056	502	539	535	539	541	554	553	2,639	2,733	2,768	2,748	2,813	2,845	2,826	32
21,586	21,567	22,644	23,922	24,421	23,972	24,249	4,357	4,120	3,535	4,033	4,187	3,971	4,019	2,538	2,690	2,722	3,125	2,668	3,102	2,938	33
2,872	2,740	2,759	2,923	2,739	2,711	2,656	500	489	488	497	510	504	496	1,135	1,293	1,098	1,197	1,175	1,197	1,185	34
12,646	12,915	13,055	13,765	13,679	13,763	14,049	3,132	3,119	3,167	3,248	3,301	3,330	3,394	15,707	16,022	16,284	16,637	17,007	17,479	17,771	35
4,510	4,230	4,045	4,564	4,650	5,254	5,122	1,220	1,121	1,056	1,100	993	1,036	1,073	514	223	265	403	413	583	425	36
4,189	4,195	4,310	4,440	4,504	4,553	4,601	876	887	905	925	924	971	979	1,947	1,974	2,089	2,160	2,133	2,134	2,177	37
2,726	2,819	2,879	2,945	2,968	3,049	3,091	271	278	272	266	277	295	299	2,089	2,214	2,172	2,226	2,198	2,107	2,194	38
13,168	13,242	13,565	13,836	13,991	14,044	14,276	2,694	2,772	2,781	2,897	2,954	3,050	3,103	3,337	3,419	3,552	3,634	3,695	3,695	3,764	39
1,017	1,008	1,017	1,054	1,037	1,073	1,102	278	285	283	292	293	297	306	519	445	427	438	453	486	499	40
2,536	2,542	2,619	2,690	2,685	2,698	2,731	674	684	710	712	714	716	724	1,700	1,710	1,737	1,780	1,794	1,812	1,827	41
3,219	3,252	3,269	3,360	3,362	3,403	3,445	775	772	776	794	800	801	810	4,493	4,521	4,617	4,814	4,885	4,917	4,951	42
16,176	16,625	16,844	17,083	17,235	18,000	18,202	3,767	4,143	3,909	4,370	3,952	4,281	4,316	28,045	28,512	28,564	29,192	29,198	29,601	29,739	43
1,731	1,743	1,748	1,771	1,774	1,778	1,788	441	435	442	453	460	462	462	23,238	23,526	23,548	24,123	24,210	24,388	24,508	44
948	926	937	936	942	927	930	433	429	426	427	431	447	441	2,064	2,075	2,044	2,076	2,107	2,132	2,135	45
13,497	13,956	14,159	14,377	14,519	15,295	15,484	2,893	3,278	3,041	3,490	3,062	3,372	3,413	2,742	2,911	2,972	2,993	2,881	3,082	3,096	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Florida							Georgia						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11).....	658,666	668,443	676,580	689,680	695,467	706,740	714,700	297,841	301,330	305,677	313,850	319,089	320,502	323,916
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	432,926	437,212	442,603	447,066	446,739	451,763	455,915	239,074	241,280	245,399	251,676	255,861	255,181	257,642
3	Less: Contributions for government social insurance ²	49,399	49,944	50,567	51,363	51,189	51,928	52,375	25,156	25,415	25,859	26,730	27,111	27,051	27,280
4	Employee and self-employed contributions for government social insurance.....	26,632	26,926	27,249	27,732	27,667	28,068	28,326	13,172	13,306	13,533	14,010	14,221	14,197	14,324
5	Employer contributions for government social insurance.....	22,767	23,017	23,318	23,631	23,522	23,860	24,049	11,984	12,108	12,327	12,720	12,891	12,855	12,955
6	Plus: Adjustment for residence ³	1,713	1,730	1,779	1,865	1,869	1,882	1,899	-919	-944	-947	-1,034	-1,102	-1,034	-1,057
7	Equals: Net earnings by place of residence.....	385,240	388,999	393,815	397,568	397,419	401,718	405,439	212,999	214,921	218,593	223,911	227,648	227,096	229,305
8	Plus: Dividends, interest, and rent ⁴	169,909	173,692	175,753	180,623	186,001	191,088	194,417	44,410	45,097	45,270	46,394	47,731	48,969	49,703
9	Plus: Personal current transfer receipts.....	103,517	105,753	107,012	111,489	112,047	113,934	114,844	40,431	41,312	41,815	43,545	43,709	44,436	44,908
10	State unemployment insurance benefits.....	797	826	897	1,011	1,103	1,215	1,198	546	567	601	612	592	616	721
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	102,719	104,926	106,115	110,479	110,944	112,719	113,645	39,885	40,745	41,214	42,933	43,117	43,820	44,188
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	321,476	325,601	330,744	334,416	333,991	338,282	341,816	171,769	173,805	177,411	182,473	185,425	184,809	186,701
13	Supplements to wages and salaries.....	70,263	71,268	71,755	72,329	72,330	73,499	74,277	40,543	41,063	41,581	42,483	43,656	43,399	43,878
14	Employer contributions for employee pension and insurance funds.....	47,496	48,251	48,437	48,698	48,808	49,639	50,228	28,560	28,955	29,255	29,762	30,765	30,545	30,923
15	Employer contributions for government social insurance.....	22,767	23,017	23,318	23,631	23,522	23,860	24,049	11,984	12,108	12,327	12,720	12,891	12,855	12,955
16	Proprietors' income ⁵	41,187	40,343	40,104	40,321	40,418	39,982	39,823	26,762	26,411	26,406	26,720	26,780	26,972	27,063
17	Farm proprietors' income.....	285	202	218	305	436	71	64	1,052	1,098	1,105	1,100	1,061	1,264	1,391
18	Nonfarm proprietors' income.....	40,902	40,142	39,886	40,016	39,981	39,911	39,759	25,709	25,313	25,301	25,621	25,719	25,708	25,672
Earnings by industry															
19	Farm earnings.....	1,619	1,544	1,562	1,660	1,804	1,452	1,457	1,381	1,432	1,440	1,438	1,402	1,609	1,739
20	Nonfarm earnings.....	431,307	435,668	441,042	445,406	444,935	450,312	454,458	237,693	239,848	243,959	250,238	254,459	253,572	255,903
21	Private earnings.....	363,697	364,482	370,390	372,396	373,724	376,994	380,353	196,393	197,701	201,495	207,073	210,696	209,463	211,207
22	Forestry, fishing, related activities, and other ⁶	1,694	1,752	1,705	1,603	1,597	1,609	1,764	799	795	804	824	820	805	880
23	Mining.....	744	784	778	859	818	840	848	652	651	659	719	687	675	677
24	Utilities.....	3,072	2,861	2,956	2,937	2,998	3,029	3,084	3,052	3,063	3,048	3,062	3,094	3,295	3,352
25	Construction.....	38,801	38,578	38,426	37,040	36,045	35,882	35,547	15,075	14,988	15,327	15,517	15,339	14,957	14,732
26	Manufacturing.....	26,185	26,333	26,834	26,657	27,125	27,152	27,104	27,181	27,431	28,040	27,986	27,942	28,193	28,187
27	Durable goods.....	18,315	18,400	18,773	18,455	18,878	18,831	18,728	13,359	13,582	13,987	13,714	13,694	13,909	13,867
28	Nondurable goods.....	7,870	7,934	8,061	8,202	8,247	8,321	8,376	13,822	13,849	14,053	14,271	14,248	14,284	14,320
29	Wholesale trade.....	24,645	24,907	25,339	25,592	25,933	26,315	26,739	16,861	16,754	17,275	17,459	17,590	17,906	18,187
30	Retail trade.....	34,448	34,336	34,483	34,599	34,589	34,864	34,815	15,489	15,626	15,853	16,012	16,037	16,143	16,208
31	Transportation and warehousing.....	13,445	13,433	13,589	13,784	13,688	13,789	13,854	9,877	10,060	10,269	10,524	10,581	11,870	11,875
32	Information.....	13,660	13,581	13,694	13,440	13,561	13,703	13,659	12,215	12,607	12,745	13,398	12,885	12,813	12,831
33	Finance and insurance.....	30,518	30,513	31,153	31,754	31,709	32,107	32,448	15,475	15,303	15,535	16,353	16,056	16,379	16,505
34	Real estate and rental and leasing.....	14,111	13,523	13,694	13,727	13,478	13,218	13,009	5,984	6,047	6,033	6,084	6,048	5,789	5,676
35	Professional and technical services.....	38,647	39,308	40,388	40,471	41,197	41,479	42,192	21,129	21,539	22,078	22,575	22,765	23,228	23,768
36	Management of companies and enterprises.....	7,485	7,003	7,628	7,979	8,283	8,455	8,776	5,265	5,014	4,761	6,220	5,373	5,679	5,865
37	Administrative and waste services.....	28,594	28,882	28,942	29,462	28,813	29,117	29,519	10,757	10,710	11,054	11,266	11,253	11,435	11,535
38	Educational services.....	4,508	4,643	4,703	4,832	4,914	4,844	4,924	2,883	2,964	3,073	3,099	3,130	3,217	3,250
39	Health care and social assistance.....	43,825	44,341	45,458	46,212	46,917	47,931	48,850	18,755	19,119	19,552	20,157	20,159	21,024	21,405
40	Arts, entertainment, and recreation.....	7,761	7,844	8,032	8,325	8,565	8,497	8,682	1,701	1,691	1,766	1,821	1,783	1,863	1,930
41	Accommodation and food services.....	16,811	16,982	17,385	17,670	18,049	18,489	18,636	6,672	6,812	6,886	7,187	7,090	7,246	7,336
42	Other services, except public administration.....	14,743	14,880	15,205	15,451	15,446	15,673	15,902	6,573	6,531	6,736	6,809	6,826	6,946	7,009
43	Government and government enterprises.....	67,610	71,186	70,652	73,010	71,211	73,318	74,105	41,300	42,147	42,463	43,166	43,764	44,108	44,696
44	Federal, civilian.....	11,804	11,920	11,953	12,098	12,071	12,097	12,249	8,832	8,894	8,942	9,234	9,308	9,224	9,288
45	Military.....	7,624	7,740	7,708	7,803	7,756	7,785	7,718	7,120	7,196	7,196	7,400	7,558	7,630	7,751
46	State and local.....	48,182	51,526	50,991	53,110	51,384	53,435	54,139	25,348	26,084	26,326	26,531	26,897	27,254	27,656

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Hawaii							Idaho							Illinois							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
47,016	47,819	48,291	49,443	49,843	50,753	51,397	43,662	43,947	45,067	45,776	46,447	47,141	47,742	488,713	492,239	499,377	510,458	515,848	520,779	525,895	1
37,452	38,064	38,474	39,291	39,404	40,037	40,531	32,358	32,346	33,476	33,685	34,121	34,471	34,899	384,144	385,497	392,686	400,402	403,403	405,614	409,471	2
3,881	3,947	3,988	4,104	4,098	4,174	4,220	3,722	3,717	3,868	3,894	3,926	3,953	3,990	41,493	41,549	42,249	43,309	43,422	43,776	44,144	3
1,985	2,016	2,033	2,094	2,095	2,135	2,159	1,828	1,821	1,893	1,909	1,928	1,941	1,961	20,887	20,988	21,376	21,943	22,021	22,204	22,409	4
1,896	1,931	1,955	2,009	2,004	2,040	2,061	1,894	1,896	1,975	1,986	1,997	2,012	2,029	20,607	20,562	20,873	21,366	21,401	21,572	21,735	5
0	0	0	0	0	0	0	660	680	696	714	729	749	759	-1,888	-1,932	-1,983	-2,052	-2,041	-2,009	-2,040	6
33,570	34,117	34,486	35,188	35,305	35,863	36,311	29,296	29,309	30,304	30,505	30,924	31,267	31,667	340,763	342,016	348,453	355,041	357,940	359,829	363,286	7
7,562	7,699	7,736	7,955	8,214	8,454	8,597	7,908	8,035	8,073	8,271	8,501	8,715	8,841	85,852	87,010	87,087	89,133	91,522	93,752	94,948	8
5,884	6,003	6,069	6,299	6,324	6,436	6,489	6,459	6,603	6,691	7,000	7,023	7,158	7,234	62,098	63,213	63,837	66,284	66,386	67,198	67,660	9
92	94	98	97	97	115	119	112	108	117	135	127	145	158	1,574	1,591	1,625	1,902	1,773	1,702	1,703	10
5,792	5,909	5,972	6,202	6,227	6,321	6,370	6,348	6,495	6,574	6,865	6,896	7,014	7,075	60,524	61,622	62,213	64,383	64,614	65,496	65,957	11
26,754	27,243	27,596	28,245	28,283	28,772	29,133	22,275	22,257	23,228	23,271	23,536	23,653	23,932	276,238	277,885	283,982	289,613	290,971	292,899	295,978	12
7,563	7,729	7,772	7,901	7,952	8,121	8,248	5,455	5,444	5,647	5,619	5,723	5,747	5,815	63,725	64,265	65,302	66,322	66,822	67,347	68,045	13
5,667	5,797	5,817	5,892	5,948	6,081	6,186	3,560	3,548	3,671	3,633	3,726	3,735	3,786	43,118	43,703	44,428	44,956	45,421	45,775	46,310	14
1,896	1,931	1,955	2,009	2,004	2,040	2,061	1,894	1,896	1,975	1,986	1,997	2,012	2,029	20,607	20,562	20,873	21,366	21,401	21,572	21,735	15
3,134	3,092	3,106	3,146	3,144	3,144	3,150	4,628	4,645	4,601	4,795	4,862	5,070	5,152	44,181	43,348	43,403	44,468	45,610	45,369	45,449	16
3	2	7	-4	12	-6	-2	116	194	161	298	342	535	612	506	356	389	883	1,609	1,086	1,125	17
3,131	3,090	3,099	3,150	3,157	3,150	3,152	4,512	4,452	4,440	4,498	4,520	4,536	4,540	43,675	42,991	43,014	43,584	44,001	44,283	44,324	18
219	219	224	215	233	217	223	647	729	698	839	889	1,086	1,168	929	782	816	1,314	2,044	1,525	1,568	19
37,233	37,845	38,250	39,076	39,171	39,820	40,308	31,712	31,617	32,778	32,846	33,232	33,384	33,730	383,215	384,715	391,870	399,088	401,359	404,089	407,904	20
25,295	25,585	25,914	26,625	26,613	26,968	27,236	25,746	25,910	26,835	27,035	27,104	27,412	27,673	331,943	332,582	338,709	345,824	347,804	350,095	353,277	21
55	50	54	49	43	39	43	408	406	412	408	424	427	467	367	370	378	383	394	418	454	22
51	54	55	57	57	58	220	172	215	220	235	224	226	2,793	2,867	2,950	3,035	3,142	3,196	3,231	3,231	23
327	319	316	312	319	341	346	260	253	266	261	268	280	285	3,285	3,349	3,332	3,424	3,428	3,497	3,544	24
2,892	2,903	3,053	3,251	3,229	3,234	3,278	2,917	2,922	2,945	3,016	2,981	2,975	2,946	23,821	23,138	23,059	22,835	23,254	23,290	23,044	25
967	987	997	1,043	1,052	1,055	1,063	3,985	4,266	4,396	4,350	4,333	4,458	4,451	51,556	51,300	52,562	53,715	54,227	54,270	54,279	26
353	369	373	398	395	398	399	2,753	2,990	3,105	3,015	3,007	3,089	3,082	31,417	31,154	32,215	32,425	33,044	33,208	33,074	27
614	618	624	645	657	657	665	1,232	1,276	1,291	1,334	1,326	1,368	1,368	20,138	20,146	20,347	21,290	21,183	21,062	21,206	28
1,065	1,087	1,111	1,120	1,147	1,147	1,167	1,482	1,481	1,545	1,576	1,624	1,654	1,680	24,426	24,422	25,022	25,280	25,811	26,078	26,485	29
2,417	2,446	2,451	2,501	2,521	2,530	2,540	2,863	2,747	2,964	2,908	2,893	2,849	2,856	21,001	20,847	21,092	21,253	21,777	21,467	21,498	30
1,522	1,551	1,577	1,626	1,618	1,639	1,619	1,014	1,025	1,045	1,066	1,040	1,059	1,056	15,832	16,247	15,921	16,270	15,895	15,820	15,798	31
767	729	760	721	753	766	754	520	535	537	529	532	555	551	10,771	10,616	11,001	11,123	11,259	11,374	11,355	32
1,305	1,284	1,279	1,283	1,319	1,308	1,324	1,476	1,451	1,472	1,518	1,520	1,539	1,554	35,226	35,182	35,488	38,898	37,637	37,418	37,855	33
1,098	1,059	1,049	1,113	1,076	1,051	1,029	616	602	604	613	608	588	577	9,324	9,097	9,624	9,817	9,242	9,188	9,028	34
2,271	2,265	2,307	2,342	2,393	2,409	2,449	2,980	3,033	3,115	3,118	3,187	3,261	3,328	44,071	44,764	46,088	45,335	46,728	47,296	48,244	35
629	657	608	660	651	698	722	868	732	869	869	755	766	792	11,367	11,760	11,995	12,273	12,173	12,616	13,080	36
1,594	1,625	1,672	1,583	1,582	1,589	1,628	1,207	1,259	1,280	1,290	1,277	1,301	1,320	15,127	15,286	15,521	15,979	16,291	16,803	16,965	37
516	521	533	537	546	554	559	245	259	270	287	293	292	295	5,605	5,755	5,973	6,023	6,038	6,220	6,286	38
3,092	3,250	3,172	3,442	3,256	3,450	3,486	2,828	2,891	2,993	3,036	3,122	3,157	3,228	33,025	33,468	34,100	34,941	35,112	35,583	36,180	39
418	428	452	444	462	465	477	274	264	262	295	300	294	306	3,412	3,376	3,323	3,522	3,618	3,555	3,652	40
3,158	3,205	3,279	3,323	3,367	3,405	3,444	806	828	851	863	889	904	918	9,329	9,179	9,466	9,683	9,674	9,872	9,990	41
1,154	1,165	1,189	1,216	1,221	1,232	1,247	777	785	796	814	823	829	839	11,606	11,559	11,816	12,037	12,106	12,135	12,308	42
11,937	12,260	12,336	12,452	12,558	12,851	13,072	5,966	5,707	5,943	5,811	6,128	5,973	6,057	51,272	52,132	53,160	53,264	53,555	53,994	54,626	43
2,829	2,836	2,859	2,925	2,915	2,938	2,973	1,088	1,115	1,105	1,138	1,145	1,130	1,159	8,185	8,192	8,206	8,303	8,291	8,310	8,416	44
4,451	4,626	4,637	4,716	4,732	4,854	4,965	530	533	529	536	537	545	548	2,939	2,878	2,892	3,083	3,155	3,070	3,032	45
4,658	4,798	4,841	4,810	4,911	5,059	5,134	4,348	4,060	4,309	4,137	4,446	4,297	4,350	40,148	41,062	42,062	41,879	42,109	42,614	43,178	46

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	Indiana							Iowa						
		2006			2007				2006			2007			
		II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P
Income by place of residence															
1	Personal income (lines 2-11)	202,612	204,383	206,244	210,511	212,351	214,235	216,111	97,820	98,336	99,839	102,178	103,947	105,625	106,852
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	152,958	153,478	155,180	157,737	158,666	159,518	160,675	73,452	73,553	75,064	76,624	78,109	79,394	80,411
3	Less: Contributions for government social insurance ²	17,154	17,199	17,381	17,716	17,720	17,849	17,940	8,543	8,558	8,748	8,855	8,972	9,083	9,156
4	Employee and self-employed contributions for government social insurance	9,030	9,065	9,164	9,360	9,373	9,443	9,496	4,546	4,549	4,646	4,715	4,786	4,841	4,883
5	Employer contributions for government social insurance	8,124	8,134	8,217	8,356	8,347	8,406	8,444	3,997	4,008	4,102	4,141	4,187	4,242	4,273
6	Plus: Adjustment for residence ³	4,251	4,281	4,385	4,508	4,555	4,561	4,613	879	865	888	923	936	941	949
7	Equals: Net earnings by place of residence	140,056	140,560	142,184	144,529	145,500	146,230	147,348	65,788	65,861	67,204	68,692	70,072	71,252	72,205
8	Plus: Dividends, interest, and rent ⁴	30,424	30,815	30,901	31,553	32,331	33,051	33,473	16,617	16,786	16,793	17,092	17,437	17,761	17,930
9	Plus: Personal current transfer receipts	32,132	33,009	33,160	34,429	34,519	34,953	35,290	15,415	15,690	15,841	16,394	16,438	16,612	16,717
10	State unemployment insurance benefits	658	907	720	749	706	636	709	311	318	325	349	337	297	290
11	Personal current transfer receipts excluding state unemployment insurance benefits	31,474	32,102	32,440	33,681	33,813	34,317	34,581	15,105	15,372	15,516	16,044	16,101	16,315	16,427
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	109,945	110,434	111,976	113,633	113,920	114,575	115,368	52,704	52,793	54,090	54,531	55,413	55,965	56,516
13	Supplements to wages and salaries	27,711	27,903	28,026	28,266	28,382	28,612	28,799	12,836	12,891	13,114	13,149	13,374	13,591	13,746
14	Employer contributions for employee pension and insurance funds	19,588	19,769	19,809	19,910	20,036	20,206	20,355	8,839	8,882	9,012	9,008	9,187	9,350	9,473
15	Employer contributions for government social insurance	8,124	8,134	8,217	8,356	8,347	8,406	8,444	3,997	4,008	4,102	4,141	4,187	4,242	4,273
16	Proprietors' income ⁵	15,302	15,141	15,178	15,838	16,363	16,332	16,509	7,912	7,870	7,860	8,945	9,322	9,838	10,149
17	Farm proprietors' income	359	329	358	878	1,226	1,153	1,309	1,149	1,225	1,234	2,262	2,610	3,070	3,364
18	Nonfarm proprietors' income	14,943	14,811	14,820	14,960	15,137	15,178	15,200	6,763	6,645	6,627	6,682	6,712	6,768	6,785
Earnings by industry															
19	Farm earnings	671	644	673	1,196	1,547	1,477	1,636	1,559	1,637	1,647	2,679	3,030	3,494	3,792
20	Nonfarm earnings	152,288	152,834	154,507	156,541	157,119	158,041	159,040	71,893	71,916	73,417	73,946	75,079	75,899	76,619
21	Private earnings	131,512	131,645	133,219	135,222	135,717	136,201	137,123	59,836	59,549	60,992	61,404	62,461	62,960	63,512
22	Forestry, fishing, related activities, and other ⁶	211	210	218	220	226	233	252	255	250	272	277	288	300	327
23	Mining	856	867	894	910	922	960	966	179	174	173	199	182	182	182
24	Utilities	1,795	1,695	1,708	1,718	1,710	1,803	1,825	809	761	778	823	847	840	854
25	Construction	9,824	9,770	10,066	10,020	10,288	10,221	10,113	4,921	4,772	4,823	4,771	4,662	4,723	4,687
26	Manufacturing	39,948	40,487	40,399	41,082	40,916	40,696	40,727	13,989	14,024	14,446	14,456	14,501	14,876	14,922
27	Durable goods	29,101	29,193	29,222	29,674	29,572	29,534	29,518	8,826	8,830	9,172	9,095	9,056	9,359	9,359
28	Nondurable goods	10,847	11,294	11,177	11,408	11,345	11,162	11,209	5,163	5,194	5,274	5,361	5,445	5,517	5,563
29	Wholesale trade	7,951	7,931	8,032	8,103	8,240	8,400	8,534	4,068	4,035	4,085	4,123	4,230	4,311	4,372
30	Retail trade	9,742	9,663	9,731	9,846	9,932	9,791	9,812	5,053	5,031	5,002	5,085	5,154	5,150	5,176
31	Transportation and warehousing	6,440	6,508	6,560	6,719	6,642	6,599	6,595	3,062	3,095	3,136	3,211	3,350	3,201	3,212
32	Information	2,394	2,395	2,427	2,422	2,480	2,508	2,511	1,795	1,853	1,817	1,829	1,844	1,794	1,791
33	Finance and insurance	6,977	6,880	6,925	6,888	6,968	7,030	7,104	6,475	6,233	6,637	6,579	6,821	6,822	6,946
34	Real estate and rental and leasing	2,490	2,429	2,451	2,470	2,424	2,363	2,326	942	874	887	896	884	860	846
35	Professional and technical services	7,891	7,965	8,156	8,486	8,467	8,638	8,794	3,229	3,280	3,354	3,428	3,508	3,572	3,613
36	Management of companies and enterprises	2,480	2,239	2,355	2,496	2,287	2,353	2,435	913	959	1,044	966	1,115	1,101	1,139
37	Administrative and waste services	5,078	5,039	5,171	5,257	5,330	5,372	5,430	1,895	1,901	1,942	1,973	2,021	2,074	2,085
38	Educational services	1,752	1,770	1,772	1,792	1,831	1,886	1,911	897	910	936	943	959	996	1,009
39	Health care and social assistance	15,559	15,629	15,990	16,218	16,412	16,604	16,877	7,102	7,108	7,291	7,376	7,529	7,541	7,657
40	Arts, entertainment, and recreation	1,748	1,727	1,760	1,841	1,828	1,880	1,940	577	584	588	626	598	618	633
41	Accommodation and food services	3,685	3,717	3,822	3,865	3,889	3,899	3,944	1,631	1,653	1,695	1,715	1,761	1,787	1,826
42	Other services, except public administration	4,689	4,724	4,783	4,870	4,922	4,965	5,026	2,044	2,051	2,085	2,130	2,207	2,212	2,235
43	Government and government enterprises	20,776	21,189	21,288	21,319	21,402	21,840	21,917	12,057	12,367	12,425	12,542	12,618	12,939	13,107
44	Federal, civilian	3,198	3,230	3,230	3,285	3,306	3,340	3,369	1,460	1,468	1,464	1,482	1,493	1,501	1,507
45	Military	803	787	767	763	740	756	751	500	489	475	468	466	516	533
46	State and local	16,775	17,172	17,291	17,270	17,356	17,745	17,797	10,097	10,410	10,486	10,592	10,659	10,921	11,066

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Kansas							Kentucky							Louisiana							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
95,142	96,248	98,539	100,256	101,610	102,532	103,878	124,392	125,599	127,234	129,754	131,547	132,581	133,943	133,927	135,653	138,098	142,244	150,206	151,540	152,867	1
72,170	72,882	75,288	76,254	77,144	77,324	78,331	94,183	94,719	96,187	97,657	99,075	99,232	100,197	98,863	100,644	103,204	105,084	105,826	108,307	109,846	2
7,983	8,047	8,326	8,482	8,562	8,550	8,614	10,526	10,584	10,759	10,999	11,124	11,128	11,207	9,680	9,975	10,332	10,582	10,625	10,883	11,017	3
4,155	4,190	4,335	4,424	4,470	4,464	4,500	5,528	5,559	5,648	5,783	5,857	5,860	5,906	5,237	5,448	5,659	5,817	5,841	5,989	6,070	4
3,828	3,857	3,992	4,058	4,091	4,086	4,114	4,998	5,025	5,111	5,216	5,267	5,268	5,301	4,444	4,527	4,672	4,764	4,783	4,894	4,947	5
943	880	785	787	782	889	900	-2,223	-2,265	-2,290	-2,348	-2,448	-2,402	-2,430	-150	-159	-173	-171	-166	-179	-186	6
65,130	65,715	67,747	68,558	69,365	69,662	70,618	81,434	81,869	83,138	84,310	85,503	85,702	86,560	89,032	90,509	92,699	94,331	95,035	97,244	98,643	7
16,435	16,730	16,855	17,279	17,767	18,223	18,510	18,532	18,795	18,857	19,293	19,814	20,295	20,579	18,667	18,954	19,048	20,906	28,063	26,829	26,581	8
13,577	13,804	13,937	14,420	14,478	14,646	14,750	24,426	24,934	25,239	26,150	26,231	26,584	26,805	26,227	26,190	26,351	27,006	27,107	27,466	27,644	9
231	221	227	241	250	228	232	370	407	458	439	421	396	419	294	164	131	149	153	143	128	10
13,346	13,583	13,710	14,178	14,228	14,418	14,518	24,056	24,527	24,781	25,711	25,810	26,189	26,386	25,933	26,025	26,220	26,858	26,954	27,323	27,515	11
50,429	50,940	52,899	53,643	54,259	54,098	54,599	67,496	67,954	69,277	70,471	71,452	71,370	72,018	69,770	71,278	73,452	75,010	75,403	77,186	78,329	12
12,971	13,139	13,582	13,666	13,930	13,929	14,082	17,761	17,923	18,101	18,300	18,630	18,641	18,826	17,156	17,557	17,884	18,216	18,361	18,864	19,150	13
9,143	9,282	9,591	9,609	9,839	9,843	9,968	12,763	12,897	12,990	13,085	13,362	13,373	13,525	12,712	13,030	13,212	13,452	13,577	13,970	14,203	14
3,828	3,857	3,992	4,058	4,091	4,086	4,114	4,998	5,025	5,111	5,216	5,267	5,268	5,301	4,444	4,527	4,672	4,764	4,783	4,894	4,947	15
8,770	8,803	8,807	8,944	8,956	9,297	9,651	8,925	8,842	8,809	8,885	8,993	9,221	9,353	11,936	11,809	11,868	11,859	12,062	12,256	12,367	16
91	191	192	132	79	325	587	711	702	666	637	641	806	919	301	283	301	301	205	224	282	17
8,679	8,612	8,615	8,812	8,877	8,972	9,063	8,214	8,140	8,142	8,248	8,352	8,415	8,435	11,653	11,519	11,567	11,723	11,856	12,033	12,085	18
466	566	566	510	460	710	976	994	986	950	923	930	1,097	1,213	453	462	473	309	381	401	461	19
71,704	72,316	74,722	75,743	76,684	76,614	77,356	93,189	93,733	95,237	96,734	98,145	98,134	98,984	98,409	100,181	102,730	104,775	105,445	107,906	109,385	20
58,088	58,601	60,699	61,670	62,171	61,989	62,535	74,375	74,543	75,875	77,409	78,445	78,158	78,733	80,005	81,165	83,731	85,085	85,803	87,573	88,608	21
260	261	270	268	277	282	305	378	395	386	386	393	400	437	483	486	508	509	513	518	564	22
1,435	1,464	1,510	1,559	1,588	1,641	1,655	2,188	2,176	2,183	2,217	2,189	2,238	2,259	5,582	5,778	6,059	6,074	6,303	6,459	6,545	23
745	791	793	827	778	849	861	640	616	616	611	627	663	672	1,113	1,079	1,063	1,105	1,090	1,145	1,165	24
3,938	3,863	3,903	4,165	3,881	4,034	4,006	5,106	4,983	5,057	5,154	5,267	5,322	5,249	8,283	8,077	8,402	8,358	8,385	8,864	8,794	25
12,799	13,181	14,172	14,045	13,942	13,752	13,855	16,573	16,677	16,709	17,088	17,300	17,019	17,016	11,005	11,447	11,754	12,114	12,155	12,344	12,354	26
7,658	7,987	9,025	8,816	8,635	8,483	8,504	10,839	10,910	10,835	11,142	11,255	10,993	10,966	4,977	5,273	5,451	5,639	5,708	5,778	5,848	27
5,141	5,194	5,147	5,230	5,307	5,270	5,351	5,734	5,767	5,875	5,946	6,045	6,027	6,050	6,028	6,174	6,303	6,474	6,447	6,566	6,506	28
3,936	3,959	4,053	4,122	4,179	4,256	4,321	4,842	4,847	5,005	5,189	5,202	5,206	5,294	4,640	4,680	4,872	4,948	4,962	5,052	5,185	29
4,482	4,515	4,586	4,629	4,655	4,703	4,713	6,403	6,284	6,385	6,498	6,522	6,546	6,550	6,958	7,040	7,114	7,132	7,167	7,270	7,467	30
2,674	2,733	2,760	2,821	2,781	2,816	2,805	5,164	5,209	5,438	5,740	5,964	5,443	5,458	4,823	4,971	5,217	5,277	5,353	5,443	5,447	31
3,618	3,252	3,470	3,361	4,073	3,452	3,466	1,537	1,537	1,562	1,563	1,578	1,636	1,628	1,858	1,806	1,817	1,878	1,918	1,960	1,959	32
3,856	3,939	4,004	4,067	4,142	4,145	4,192	4,794	4,835	4,922	4,994	5,072	5,140	5,202	4,121	4,105	4,095	4,320	4,270	4,345	4,413	33
1,077	1,054	1,064	1,071	1,061	1,026	1,007	1,108	1,082	1,086	1,169	1,121	1,096	1,080	2,124	2,190	2,241	2,274	2,263	2,232	2,188	34
4,769	4,855	4,939	5,083	5,142	5,207	5,278	4,969	5,033	5,149	5,255	5,358	5,452	5,547	6,561	6,648	6,892	7,019	7,178	7,384	7,517	35
794	812	902	1,138	995	1,025	1,063	1,575	1,606	1,714	1,608	1,691	1,723	1,780	1,338	1,494	1,544	1,605	1,573	1,508	1,571	36
2,553	2,619	2,734	2,800	2,783	2,806	2,820	2,769	2,777	2,844	2,840	2,836	2,874	2,895	3,697	3,662	3,591	3,702	3,734	3,891	3,897	37
479	490	501	514	526	526	533	722	748	759	788	805	819	830	1,000	1,000	1,105	1,102	1,119	1,129	1,168	38
6,594	6,690	6,831	6,943	7,074	7,172	7,304	9,907	10,031	10,282	10,409	10,542	10,556	10,727	9,350	9,394	9,944	9,911	10,165	10,189	10,355	39
293	293	304	314	314	307	315	556	544	570	594	583	625	644	1,234	1,266	1,245	1,436	1,360	1,383	1,468	40
1,720	1,734	1,786	1,713	1,783	1,774	1,795	2,521	2,552	2,585	2,634	2,637	2,648	2,681	2,846	2,983	3,137	3,161	3,121	3,226	3,258	41
2,067	2,097	2,119	2,231	2,196	2,216	2,240	2,623	2,612	2,623	2,672	2,759	2,752	2,784	2,988	3,059	3,130	3,157	3,173	3,231	3,295	42
13,616	13,715	14,023	14,074	14,514	14,625	14,821	18,814	19,190	19,362	19,325	19,700	19,977	20,251	18,404	19,017	18,999	19,691	19,641	20,333	20,777	43
2,189	2,235	2,148	2,144	2,127	2,080	2,099	3,062	3,099	3,075	3,164	3,195	3,170	3,186	2,929	2,915	2,876	2,906	2,914	2,925	2,960	44
2,174	2,261	2,274	2,375	2,597	2,728	2,788	3,992	4,099	4,079	4,088	4,096	4,163	4,224	2,233	2,232	2,240	2,231	2,282	2,352	2,363	45
9,254	9,219	9,601	9,555	9,789	9,817	9,934	11,760	11,993	12,209	12,073	12,409	12,643	12,841	13,243	13,869	13,883	14,554	14,446	15,056	15,454	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Maine							Maryland						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11)	42,132	42,453	42,720	43,699	44,168	44,695	45,110	243,817	246,447	249,761	254,338	257,467	259,976	262,464
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	30,162	30,243	30,380	30,997	31,283	31,587	31,854	171,798	173,077	176,264	178,268	180,670	181,304	183,051
3	Less: Contributions for government social insurance ²	3,334	3,344	3,363	3,456	3,481	3,521	3,547	19,078	19,229	19,593	19,923	20,149	20,249	20,425
4	Employee and self-employed contributions for government social insurance	1,836	1,841	1,850	1,905	1,920	1,942	1,958	9,839	9,916	10,098	10,290	10,417	10,469	10,566
5	Employer contributions for government social insurance	1,498	1,502	1,513	1,551	1,561	1,579	1,589	9,238	9,313	9,494	9,633	9,732	9,780	9,859
6	Plus: Adjustment for residence ³	796	808	862	853	863	857	869	25,740	26,166	26,246	27,228	27,124	27,799	27,958
7	Equals: Net earnings by place of residence	27,624	27,707	27,879	28,394	28,665	28,923	29,176	178,460	180,014	182,917	185,573	187,645	188,855	190,584
8	Plus: Dividends, interest, and rent ⁴	6,305	6,368	6,365	6,492	6,652	6,798	6,880	38,247	38,761	38,890	39,697	40,616	41,480	41,971
9	Plus: Personal current transfer receipts	8,203	8,379	8,476	8,813	8,851	8,975	9,054	27,109	27,672	27,955	29,069	29,206	29,641	29,910
10	State unemployment insurance benefits	105	112	117	119	122	110	117	436	453	443	480	503	500	540
11	Personal current transfer receipts excluding state unemployment insurance benefits	8,098	8,267	8,359	8,693	8,729	8,865	8,936	26,674	27,219	27,512	28,589	28,703	29,141	29,370
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	21,392	21,488	21,664	22,157	22,358	22,576	22,794	124,887	126,022	128,788	130,384	132,134	132,579	133,973
13	Supplements to wages and salaries	5,290	5,330	5,320	5,413	5,481	5,555	5,596	29,678	30,055	30,502	30,713	31,246	31,415	31,743
14	Employer contributions for employee pension and insurance funds	3,792	3,828	3,807	3,862	3,920	3,976	4,007	20,440	20,742	21,007	21,080	21,515	21,635	21,884
15	Employer contributions for government social insurance	1,498	1,502	1,513	1,551	1,561	1,579	1,589	9,238	9,313	9,494	9,633	9,732	9,780	9,859
16	Proprietors' income ⁵	3,479	3,425	3,395	3,427	3,444	3,456	3,464	17,232	17,000	16,974	17,172	17,290	17,310	17,334
17	Farm proprietors' income	28	36	36	44	49	62	70	120	142	151	151	178	225	276
18	Nonfarm proprietors' income	3,451	3,389	3,359	3,382	3,395	3,393	3,394	17,112	16,858	16,823	17,021	17,113	17,084	17,059
Earnings by industry															
19	Farm earnings	112	120	121	129	135	149	158	256	278	287	288	316	365	417
20	Nonfarm earnings	30,050	30,122	30,259	30,867	31,148	31,438	31,696	171,542	172,799	175,977	177,980	180,354	180,939	182,634
21	Private earnings	24,322	24,213	24,432	24,902	25,170	25,363	25,604	130,934	131,533	134,149	135,827	137,769	137,301	138,593
22	Forestry, fishing, related activities, and other ⁶	367	373	383	384	385	387	420	129	128	128	125	126	128	140
23	Mining	16	16	16	16	17	17	18	181	188	181	187	186	188	189
24	Utilities	228	224	228	224	262	245	248	2,749	2,691	2,829	2,930	2,978	2,910	2,957
25	Construction	2,168	2,109	2,069	2,067	2,055	2,055	2,006	13,988	13,804	13,971	14,236	14,284	14,094	13,969
26	Manufacturing	3,909	3,787	3,821	3,849	3,876	3,937	3,942	10,486	10,676	10,790	10,861	11,734	10,961	10,989
27	Durable goods	1,915	1,881	1,909	1,928	1,944	1,969	1,962	6,217	6,266	6,375	6,336	6,562	6,422	6,428
28	Nondurable goods	1,995	1,906	1,912	1,921	1,931	1,967	1,980	4,269	4,410	4,415	4,525	5,172	4,540	4,561
29	Wholesale trade	1,298	1,292	1,313	1,325	1,347	1,357	1,377	7,487	7,524	7,625	7,690	7,820	7,937	8,062
30	Retail trade	2,624	2,632	2,672	2,695	2,732	2,750	2,767	10,420	10,345	10,451	10,639	10,684	10,585	10,585
31	Transportation and warehousing	786	796	808	816	811	820	820	3,917	3,988	4,024	4,087	3,994	4,071	4,061
32	Information	625	627	641	637	654	659	656	4,986	4,930	5,030	4,981	5,137	5,063	5,070
33	Finance and insurance	1,752	1,735	1,711	1,809	1,812	1,824	1,847	10,508	10,664	10,952	10,831	10,848	10,791	10,934
34	Real estate and rental and leasing	521	501	535	519	512	498	490	4,525	4,417	4,450	4,546	4,526	4,416	4,353
35	Professional and technical services	1,849	1,850	1,875	1,931	1,924	1,965	2,005	22,860	23,338	23,737	24,095	24,226	24,654	25,136
36	Management of companies and enterprises	436	458	413	452	545	534	552	1,773	1,830	1,976	2,081	2,117	2,133	2,210
37	Administrative and waste services	830	828	834	862	874	892	903	6,400	6,464	6,594	6,700	6,700	6,774	6,843
38	Educational services	419	429	444	482	487	493	501	2,870	2,951	3,015	3,127	3,132	3,156	3,188
39	Health care and social assistance	4,387	4,436	4,526	4,644	4,673	4,722	4,807	16,592	16,390	17,001	17,152	17,576	17,677	17,976
40	Arts, entertainment, and recreation	297	304	307	317	330	321	329	1,482	1,513	1,504	1,545	1,575	1,577	1,630
41	Accommodation and food services	993	997	1,009	1,034	1,029	1,042	1,054	4,249	4,298	4,440	4,475	4,547	4,571	4,625
42	Other services, except public administration	815	818	825	837	846	846	861	5,332	5,391	5,451	5,539	5,575	5,614	5,677
43	Government and government enterprises	5,728	5,909	5,827	5,966	5,978	6,075	6,093	40,607	41,267	41,827	42,153	42,585	43,638	44,041
44	Federal, civilian	1,282	1,295	1,300	1,336	1,342	1,366	1,370	17,988	18,043	18,035	18,260	18,299	18,571	18,628
45	Military	594	611	568	589	596	612	584	3,754	3,903	3,892	3,896	3,852	3,821	3,837
46	State and local	3,851	4,003	3,958	4,040	4,040	4,097	4,139	18,866	19,320	19,901	19,997	20,434	21,247	21,576

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Massachusetts							Michigan							Minnesota							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	
296,319	297,890	304,189	312,367	313,879	318,429	321,596	341,408	342,979	343,258	350,286	350,993	354,890	357,337	199,915	201,029	202,699	208,771	212,835	214,629	216,892	1
234,810	234,687	241,471	247,772	247,347	250,369	252,684	259,765	259,656	259,091	263,795	262,574	264,675	265,932	158,148	158,249	159,595	164,619	167,978	168,590	170,265	2
25,019	24,992	25,731	26,615	26,453	26,861	27,090	29,505	29,579	29,502	30,216	29,924	30,229	30,332	18,806	18,813	18,952	19,618	19,918	19,975	20,130	3
12,642	12,640	13,013	13,470	13,414	13,606	13,734	15,074	15,105	15,057	15,452	15,325	15,481	15,545	9,628	9,628	9,692	10,051	10,218	10,251	10,338	4
12,377	12,351	12,719	13,145	13,040	13,254	13,355	14,431	14,474	14,445	14,764	14,599	14,748	14,787	9,178	9,185	9,260	9,567	9,700	9,724	9,792	5
-5,203	-5,136	-5,368	-5,559	-5,534	-5,700	-5,769	1,423	1,436	1,490	1,513	1,533	1,532	1,550	-1,323	-1,319	-1,296	-1,362	-1,409	-1,382	-1,399	6
204,588	204,559	210,371	215,597	215,361	217,807	219,826	231,683	231,512	231,079	235,092	234,183	235,977	237,150	138,019	138,118	139,347	143,640	146,650	147,233	148,736	7
50,868	51,621	51,680	53,013	54,581	56,040	56,836	53,992	54,721	54,821	56,098	57,630	59,046	59,853	36,215	36,711	36,878	37,642	38,540	39,374	39,883	8
40,863	41,710	42,138	43,758	43,938	44,581	44,934	55,733	56,746	57,358	59,096	59,180	59,867	60,334	25,681	26,200	26,473	27,489	27,645	28,022	28,273	9
1,246	1,300	1,301	1,354	1,367	1,372	1,393	1,854	1,913	2,012	1,866	1,749	1,671	1,738	648	663	665	686	736	709	749	10
39,617	40,410	40,837	42,404	42,571	43,209	43,541	53,879	54,833	55,346	57,230	57,430	58,196	58,596	25,033	25,537	25,808	26,803	26,909	27,313	27,524	11
172,639	173,083	178,944	184,025	183,461	185,795	187,776	185,083	185,452	185,351	188,970	187,629	189,231	190,246	117,489	117,735	118,993	122,596	124,775	124,972	126,186	12
36,953	36,909	37,812	38,724	38,722	39,254	39,654	46,515	46,603	46,215	46,916	46,725	47,154	47,346	26,520	26,578	26,712	27,327	27,907	27,999	28,268	13
24,576	24,558	25,093	25,578	25,682	26,000	26,299	32,085	32,129	31,771	32,152	32,126	32,406	32,559	17,342	17,393	17,452	17,761	18,207	18,275	18,475	14
12,377	12,351	12,719	13,145	13,040	13,254	13,355	14,431	14,474	14,445	14,764	14,599	14,748	14,787	9,178	9,185	9,260	9,567	9,700	9,724	9,792	15
25,218	24,695	24,715	25,023	25,164	25,320	25,254	28,167	27,601	27,524	27,909	28,221	28,289	28,341	14,139	13,937	13,891	14,696	15,296	15,619	15,811	16
3	-1	6	1	8	-8	-3	286	336	364	480	733	827	979	841	916	925	1,518	2,081	2,385	2,582	17
25,215	24,696	24,709	25,022	25,156	25,327	25,257	27,881	27,265	27,160	27,429	27,487	27,462	27,361	13,297	13,021	12,966	13,178	13,215	13,234	13,229	18
109	105	112	108	117	102	108	806	859	887	1,008	1,266	1,365	1,522	1,340	1,419	1,429	2,027	2,595	2,903	3,105	19
234,700	234,582	241,358	247,663	247,231	250,267	252,576	258,959	258,797	258,204	262,787	261,308	263,310	264,410	156,808	156,831	158,166	162,593	165,383	165,687	167,160	20
207,185	206,961	213,322	219,523	218,537	221,994	224,019	220,325	220,104	219,186	224,303	222,054	223,920	224,805	135,224	134,552	136,024	140,120	142,828	142,720	143,995	21
500	506	476	492	549	525	575	325	312	328	334	335	336	366	324	324	330	331	336	346	376	22
382	394	397	401	409	414	420	993	978	1,012	1,046	1,057	1,107	1,115	589	592	604	616	610	623	627	23
1,738	1,729	1,748	1,773	1,820	1,908	1,938	3,148	3,086	3,204	3,253	3,295	3,411	3,449	1,500	1,512	1,525	1,491	1,541	1,598	1,623	24
13,350	13,066	12,975	13,090	13,187	13,074	12,891	14,215	13,514	13,326	13,145	12,927	12,908	12,614	9,831	9,328	9,193	9,601	9,346	9,164	9,032	25
26,126	25,944	26,557	27,894	27,546	27,513	27,513	55,197	55,342	53,893	56,396	55,027	54,869	54,336	24,054	23,465	24,299	24,673	24,935	24,872	24,879	26
18,433	18,340	18,819	19,884	19,791	19,665	19,636	43,748	44,007	42,379	44,830	43,447	43,129	42,497	16,085	15,633	16,194	16,511	16,658	16,562	16,583	27
7,693	7,605	7,738	8,010	7,754	7,848	7,877	11,449	11,335	11,514	11,566	11,580	11,740	11,839	7,969	7,833	8,104	8,162	8,277	8,310	8,297	28
12,332	12,531	12,578	12,823	13,200	13,309	13,526	12,868	13,031	12,943	13,178	13,220	13,371	13,562	10,568	10,701	10,702	10,695	11,063	11,082	11,289	29
12,535	12,594	12,279	12,697	12,607	12,700	12,698	15,660	15,624	15,553	15,748	15,802	15,707	15,742	9,300	9,200	9,275	9,317	9,564	9,451	9,449	30
4,243	4,312	4,372	4,484	4,520	4,456	4,449	7,245	7,257	7,317	7,638	7,286	7,619	7,606	4,969	5,006	5,104	5,278	5,917	5,306	5,306	31
8,981	8,968	9,345	9,154	9,049	9,293	9,249	4,807	4,858	4,833	4,921	4,947	4,999	4,972	4,285	4,226	4,540	4,456	4,415	4,493	4,467	32
26,340	26,174	28,525	30,386	28,070	30,025	30,274	12,727	12,566	12,807	12,834	12,970	12,983	13,082	13,493	13,749	13,477	14,508	14,851	14,876	15,041	33
5,431	5,175	5,497	5,453	5,320	5,094	4,997	6,586	6,279	6,218	6,314	6,156	5,857	5,686	3,369	2,989	2,976	3,222	3,069	3,092	3,048	34
32,047	32,621	33,746	34,228	34,404	35,006	35,698	25,504	25,721	25,813	26,874	26,414	27,114	27,620	12,581	12,795	13,039	13,710	13,735	14,014	14,319	35
6,800	6,269	6,670	7,002	7,120	7,376	7,623	6,822	7,118	6,791	6,845	6,721	6,733	6,942	7,272	7,229	7,159	7,314	8,449	8,157	8,434	36
7,935	7,930	8,128	8,438	8,494	8,637	8,718	11,055	10,865	10,963	10,817	10,739	11,093	11,136	4,583	4,575	4,595	4,862	4,867	4,929	4,930	37
7,584	7,781	7,917	8,153	8,324	8,341	8,411	2,224	2,341	2,419	2,453	2,437	2,505	2,545	1,864	1,848	1,908	1,968	2,047	2,069	2,073	38
26,766	26,944	27,658	28,205	28,924	29,090	29,581	25,829	26,112	26,441	27,010	27,193	27,608	28,149	16,967	17,494	17,727	18,200	18,338	18,676	19,002	39
2,242	2,088	2,328	2,396	2,435	2,544	2,618	2,330	2,326	2,362	2,402	2,382	2,415	2,480	1,615	1,458	1,440	1,585	1,473	1,524	1,556	40
5,923	5,969	6,072	6,266	6,287	6,319	6,401	5,687	5,704	5,829	5,899	5,947	6,039	6,095	3,541	3,549	3,610	3,757	3,714	3,774	3,812	41
5,929	5,968	6,055	6,191	6,274	6,370	6,439	7,103	7,070	7,134	7,195	7,198	7,246	7,309	4,521	4,513	4,520	4,536	4,558	4,675	4,731	42
27,515	27,621	28,036	28,140	28,693	28,273	28,557	38,634	38,693	39,017	38,483	39,255	39,390	39,605	21,583	22,279	22,143	22,472	22,555	22,967	23,165	43
4,878	4,917	4,902	5,093	5,137	5,033	5,037	4,779	4,800	4,789	4,847	4,880	4,920	4,942	2,943	2,974	2,970	3,015	3,033	3,075	3,071	44
988	980	956	952	968	1,005	981	887	881	868	887	845	858	855	870	855	835	838	839	875	877	45
21,649	21,724	22,178	22,095	22,588	22,235	22,540	32,969	33,011	33,360	32,749	33,529	33,612	33,807	17,770	18,450	18,337	18,619	18,684	19,017	19,217	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Mississippi						Missouri							
		2006			2007			2006			2007				
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11).....	78,001	78,605	79,647	81,137	84,032	85,517	86,087	190,830	191,867	194,486	198,293	200,690	203,761	205,868
Derivation of personal income.....															
2	Earnings by place of work (lines 12-18 or 19-46).....	53,512	53,828	54,667	55,325	55,632	56,804	57,475	147,075	146,971	149,356	151,566	153,145	155,362	156,952
3	Less: Contributions for government social insurance ²	6,002	6,062	6,176	6,286	6,300	6,417	6,468	16,280	16,275	16,553	16,898	17,007	17,272	17,412
4	Employee and self-employed contributions for government social insurance.....	3,283	3,320	3,383	3,450	3,460	3,524	3,554	8,557	8,551	8,693	8,885	8,956	9,096	9,176
5	Employer contributions for government social insurance.....	2,719	2,742	2,794	2,836	2,840	2,893	2,914	7,723	7,724	7,860	8,013	8,052	8,176	8,236
6	Plus: Adjustment for residence ³	2,335	2,351	2,445	2,448	2,481	2,506	2,517	-4,409	-4,336	-4,303	-4,366	-4,393	-4,552	-4,602
7	Equals: Net earnings by place of residence.....	49,844	50,117	50,935	51,487	51,813	52,893	53,524	126,386	126,360	128,500	130,302	131,744	133,539	134,939
8	Plus: Dividends, interest, and rent ⁴	10,722	10,901	10,965	11,337	13,824	13,944	13,753	31,747	32,204	32,324	33,046	33,879	34,659	35,110
9	Plus: Personal current transfer receipts.....	17,434	17,587	17,748	18,313	18,395	18,680	18,809	32,696	33,303	33,662	34,946	35,066	35,563	35,820
10	State unemployment insurance benefits.....	186	145	144	144	154	167	154	441	412	428	454	441	426	415
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	17,248	17,442	17,604	18,169	18,240	18,513	18,655	32,256	32,891	33,234	34,492	34,626	35,137	35,404
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	37,495	37,762	38,497	39,005	39,163	39,825	40,209	106,042	106,088	108,218	109,898	110,890	112,441	113,572
13	Supplements to wages and salaries.....	9,932	10,017	10,153	10,217	10,319	10,533	10,631	25,851	25,830	26,121	26,420	26,701	27,134	27,407
14	Employer contributions for employee pension and insurance funds.....	7,213	7,275	7,359	7,381	7,479	7,640	7,718	18,127	18,106	18,260	18,407	18,649	18,958	19,172
15	Employer contributions for government social insurance.....	2,719	2,742	2,794	2,836	2,840	2,893	2,914	7,723	7,724	7,860	8,013	8,052	8,176	8,236
16	Proprietors' income ⁵	6,085	6,048	6,017	6,103	6,151	6,446	6,635	15,182	15,052	15,018	15,248	15,555	15,787	15,972
17	Farm proprietors' income.....	442	491	492	511	523	777	939	408	473	487	489	730	903	1,089
18	Nonfarm proprietors' income.....	5,643	5,557	5,524	5,592	5,629	5,668	5,696	14,774	14,579	14,532	14,759	14,824	14,884	14,883
Earnings by industry															
19	Farm earnings.....	615	665	667	687	701	957	1,120	642	708	723	727	970	1,145	1,334
20	Nonfarm earnings.....	52,897	53,162	53,999	54,638	54,932	55,846	56,354	146,433	146,262	148,634	150,839	152,174	154,217	155,618
21	Private earnings.....	40,291	40,393	41,069	41,579	41,638	42,273	42,650	122,988	122,664	124,683	126,785	127,814	129,407	130,556
22	Forestry, fishing, related activities, and other ⁶	506	512	506	519	522	504	549	325	313	336	292	325	354	385
23	Mining.....	792	835	892	897	923	950	959	638	551	597	586	651	638	644
24	Utilities.....	691	650	667	668	689	688	703	1,237	1,235	1,231	1,242	1,275	1,299	1,319
25	Construction.....	3,486	3,384	3,340	3,387	3,332	3,387	3,376	10,155	9,941	9,914	10,338	10,155	10,215	10,095
26	Manufacturing.....	8,503	8,513	8,811	8,739	8,646	8,775	8,776	20,067	19,703	19,805	20,273	20,167	20,140	20,149
27	Durable goods.....	5,650	5,687	5,915	5,865	5,760	5,853	5,836	12,944	12,597	12,714	12,778	12,765	12,816	12,794
28	Nondurable goods.....	2,852	2,825	2,896	2,873	2,886	2,923	2,940	7,123	7,105	7,091	7,495	7,402	7,324	7,355
29	Wholesale trade.....	2,249	2,277	2,297	2,317	2,378	2,392	2,438	8,334	8,326	8,507	8,693	8,790	8,967	9,113
30	Retail trade.....	4,281	4,265	4,263	4,229	4,263	4,295	4,315	9,782	9,758	9,824	9,924	10,040	10,072	10,083
31	Transportation and warehousing.....	2,171	2,204	2,231	2,272	2,260	2,292	2,292	5,799	5,810	5,854	5,981	5,890	6,031	6,026
32	Information.....	833	805	791	819	810	819	818	5,126	5,093	5,227	5,254	5,129	5,352	5,344
33	Finance and insurance.....	1,993	1,949	1,989	2,043	2,069	2,070	2,096	8,743	8,653	8,649	9,175	9,101	9,417	9,514
34	Real estate and rental and leasing.....	727	695	706	723	710	695	685	2,578	2,502	2,522	2,597	2,565	2,531	2,493
35	Professional and technical services.....	2,502	2,537	2,591	2,630	2,657	2,689	2,738	11,715	12,018	12,483	12,393	12,724	12,914	13,160
36	Management of companies and enterprises.....	681	717	657	741	777	777	803	6,078	6,100	6,300	5,939	6,440	6,452	6,673
37	Administrative and waste services.....	1,473	1,441	1,442	1,467	1,499	1,540	1,559	4,755	4,832	5,006	5,141	5,256	5,335	5,387
38	Educational services.....	399	423	423	426	425	439	444	2,480	2,559	2,586	2,648	2,676	2,755	2,789
39	Health care and social assistance.....	5,092	5,198	5,267	5,435	5,423	5,603	5,655	14,566	14,583	14,908	15,168	15,377	15,551	15,825
40	Arts, entertainment, and recreation.....	360	372	413	444	418	455	466	1,915	1,972	2,055	2,018	2,036	2,149	2,212
41	Accommodation and food services.....	1,992	2,050	2,200	2,215	2,222	2,254	2,311	3,947	3,968	4,059	4,206	4,293	4,280	4,332
42	Other services, except public administration.....	1,560	1,567	1,583	1,610	1,615	1,650	1,667	4,748	4,750	4,821	4,919	4,925	4,956	5,013
43	Government and government enterprises.....	12,606	12,769	12,930	13,059	13,293	13,573	13,704	23,445	23,598	23,951	24,054	24,360	24,810	25,062
44	Federal, civilian.....	2,243	2,266	2,245	2,270	2,292	2,342	2,321	4,864	4,870	4,887	5,046	5,071	5,008	5,030
45	Military.....	1,677	1,685	1,674	1,700	1,726	1,804	1,802	2,083	2,143	2,117	2,160	2,152	2,241	2,245
46	State and local.....	8,686	8,818	9,011	9,088	9,276	9,427	9,581	16,498	16,585	16,948	16,848	17,138	17,561	17,787

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Montana							Nebraska							Nevada							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	
28,898	29,413	29,743	30,419	30,851	31,388	31,703	60,696	60,659	61,905	62,982	64,200	65,440	66,262	96,756	97,755	99,893	101,724	102,826	104,892	105,944	1
20,637	21,039	21,328	21,780	22,086	22,471	22,682	46,926	46,465	47,774	48,330	49,352	50,269	50,901	72,237	72,534	74,650	75,357	75,606	76,857	77,398	2
2,523	2,578	2,615	2,698	2,725	2,782	2,802	5,298	5,238	5,407	5,454	5,565	5,641	5,683	7,471	7,516	7,751	7,863	7,863	8,004	8,050	3
1,256	1,284	1,302	1,346	1,361	1,390	1,401	2,740	2,702	2,786	2,816	2,878	2,918	2,942	3,806	3,826	3,941	4,007	4,012	4,088	4,116	4
1,267	1,294	1,313	1,352	1,364	1,392	1,401	2,558	2,536	2,621	2,638	2,687	2,723	2,740	3,665	3,690	3,810	3,856	3,851	3,916	3,934	5
31	31	32	31	31	31	31	-944	-912	-954	-969	-1,003	-1,016	-1,026	-608	-602	-635	-628	-619	-638	-642	6
18,145	18,491	18,744	19,112	19,392	19,719	19,911	40,685	40,315	41,413	41,907	42,784	43,612	44,192	64,158	64,416	66,264	66,866	67,124	68,215	68,706	7
5,972	6,054	6,081	6,205	6,351	6,486	6,568	11,374	11,562	11,629	11,907	12,224	12,522	12,701	22,642	23,134	23,278	24,002	24,785	25,534	25,947	8
4,780	4,869	4,917	5,101	5,109	5,184	5,225	8,637	8,782	8,862	9,168	9,192	9,307	9,369	9,956	10,204	10,351	10,857	10,917	11,143	11,291	9
61	61	62	70	59	63	67	94	88	88	97	89	84	84	249	258	275	308	318	352	399	10
4,719	4,808	4,856	5,031	5,050	5,121	5,158	8,544	8,694	8,774	9,071	9,102	9,223	9,286	9,707	9,946	10,075	10,548	10,599	10,791	10,892	11
13,902	14,230	14,479	14,870	15,055	15,354	15,489	33,407	32,965	34,095	34,247	35,038	35,463	35,804	53,724	54,086	55,915	56,476	56,615	57,587	58,054	12
3,713	3,793	3,825	3,900	3,964	4,045	4,073	8,068	7,984	8,160	8,190	8,372	8,487	8,559	11,614	11,708	11,993	12,059	12,167	12,389	12,502	13
2,446	2,498	2,511	2,548	2,599	2,653	2,672	5,510	5,448	5,539	5,552	5,686	5,764	5,819	7,948	8,018	8,184	8,203	8,316	8,472	8,567	14
1,267	1,294	1,313	1,352	1,364	1,392	1,401	2,558	2,536	2,621	2,638	2,687	2,723	2,740	3,665	3,690	3,810	3,856	3,851	3,916	3,934	15
3,023	3,016	3,024	3,010	3,067	3,072	3,120	5,451	5,516	5,519	5,894	5,941	6,319	6,537	6,899	6,740	6,741	6,822	6,824	6,882	6,842	16
-19	6	15	-45	-5	15	65	554	659	659	945	952	1,267	1,466	-2	5	7	1	-1	11	22	17
3,041	3,010	3,009	3,055	3,072	3,056	3,055	4,897	4,857	4,860	4,948	4,989	5,052	5,072	6,901	6,735	6,734	6,821	6,824	6,871	6,819	18
188	214	224	166	208	230	282	1,007	1,118	1,121	1,411	1,423	1,741	1,944	78	86	88	83	82	94	106	19
20,449	20,824	21,104	21,614	21,878	22,241	22,400	45,919	45,347	46,653	46,919	47,930	48,528	48,956	72,159	72,447	74,562	75,274	75,524	76,763	77,291	20
15,903	16,198	16,493	16,915	17,105	17,380	17,539	37,523	36,863	38,139	38,303	39,313	39,783	40,175	61,841	61,850	63,793	64,318	64,349	65,387	65,775	21
217	221	221	218	228	245	266	181	181	193	207	206	223	243	33	31	36	37	29	30	33	22
731	759	812	784	821	821	826	208	210	217	200	210	214	216	1,080	1,099	1,188	1,165	1,261	1,220	1,226	23
377	403	395	402	432	439	439	972	998	987	1,035	1,110	1,107	1,126	634	606	633	553	554	557	560	24
1,793	1,844	1,888	1,974	2,018	2,002	1,998	2,892	2,854	2,922	3,090	3,072	3,221	3,200	9,320	9,153	9,175	9,428	9,339	9,363	9,150	25
1,193	1,205	1,257	1,277	1,307	1,300	1,304	5,517	5,258	5,444	5,547	5,567	5,587	5,613	3,233	3,276	3,380	3,406	3,475	3,470	3,497	26
670	676	710	722	743	728	726	2,773	2,557	2,683	2,738	2,750	2,728	2,728	2,285	2,324	2,395	2,408	2,467	2,446	2,459	27
523	528	546	555	564	572	578	2,744	2,701	2,761	2,809	2,817	2,858	2,886	948	952	985	998	1,007	1,024	1,038	28
869	882	921	936	950	963	978	2,464	2,460	2,516	2,536	2,571	2,598	2,636	2,794	2,799	2,829	2,873	2,927	2,999	3,046	29
1,726	1,754	1,802	1,829	1,867	1,892	1,899	2,954	2,973	3,003	3,011	3,102	3,107	3,103	5,160	5,187	5,220	5,254	5,310	5,290	5,264	30
846	862	873	893	876	892	899	3,338	3,393	3,443	3,491	3,489	3,514	3,516	2,297	2,338	2,426	2,476	2,468	2,524	2,523	31
398	404	404	397	401	410	409	1,208	1,116	1,182	1,162	1,225	1,284	1,283	1,121	1,177	1,253	1,207	1,215	1,231	1,232	32
944	956	958	958	988	996	1,008	3,673	3,368	3,324	3,449	3,601	3,618	3,657	4,023	3,967	3,928	3,988	4,019	3,982	3,985	33
664	633	634	638	626	594	577	551	541	549	564	576	542	537	2,290	2,187	2,227	2,282	2,261	2,228	2,194	34
1,330	1,350	1,407	1,414	1,452	1,485	1,510	3,011	2,963	3,097	3,086	3,114	3,197	3,251	5,227	5,284	5,519	5,330	5,590	5,570	5,631	35
68	73	71	93	85	90	93	1,203	1,228	1,442	1,398	1,581	1,715	1,782	1,992	2,030	2,484	2,486	2,147	2,611	2,702	36
536	547	570	608	632	638	644	1,466	1,465	1,702	1,435	1,586	1,556	1,580	3,046	2,985	3,003	3,066	3,029	3,011	3,012	37
112	110	114	115	119	124	125	535	546	557	567	570	572	574	263	272	281	295	297	311	314	38
2,472	2,534	2,477	2,641	2,553	2,694	2,740	4,731	4,694	4,848	4,876	5,040	5,025	5,120	4,887	4,960	5,105	5,252	5,337	5,456	5,585	39
254	262	259	275	288	289	297	257	255	265	272	278	286	294	1,322	1,339	1,356	1,417	1,395	1,428	1,470	40
741	751	765	787	809	823	833	998	996	1,026	1,044	1,058	1,060	1,069	11,480	11,500	12,073	12,109	11,983	12,391	12,620	41
634	645	664	676	684	689	696	1,364	1,363	1,421	1,333	1,359	1,356	1,374	1,639	1,660	1,674	1,692	1,712	1,714	1,731	42
4,546	4,626	4,612	4,698	4,773	4,860	4,861	8,396	8,483	8,515	8,615	8,616	8,745	8,781	10,317	10,597	10,769	10,956	11,176	11,376	11,516	43
1,158	1,126	1,122	1,157	1,213	1,218	1,204	1,360	1,375	1,353	1,382	1,384	1,404	1,388	1,533	1,563	1,584	1,592	1,627	1,652	1,652	44
453	450	445	439	438	439	433	923	919	901	893	895	890	880	963	978	983	1,008	1,016	1,031	1,044	45
2,936	3,051	3,045	3,103	3,123	3,204	3,224	6,113	6,189	6,261	6,341	6,337	6,451	6,513	7,821	8,057	8,202	8,356	8,533	8,693	8,820	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	New Hampshire							New Jersey						
		2006			2007				2006			2007			
		II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P
Income by place of residence															
1	Personal income (lines 2-11)	51,517	52,115	53,677	53,850	54,628	54,758	55,253	404,186	405,387	412,096	423,952	425,013	428,036	432,189
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	37,706	38,199	39,834	39,315	40,045	39,746	40,090	292,178	290,932	296,051	302,679	303,717	303,295	306,450
3	Less: Contributions for government social insurance ²	4,152	4,213	4,402	4,367	4,445	4,414	4,450	33,158	32,980	33,537	34,492	34,507	34,481	34,821
4	Employee and self-employed contributions for government social insurance	2,271	2,305	2,411	2,395	2,440	2,423	2,444	17,447	17,357	17,646	18,188	18,218	18,203	18,395
5	Employer contributions for government social insurance	1,880	1,909	1,991	1,972	2,004	1,991	2,005	15,711	15,622	15,892	16,304	16,289	16,278	16,425
6	Plus: Adjustment for residence ³	4,161	4,127	4,176	4,444	4,356	4,495	4,538	33,155	33,604	35,157	38,167	36,390	37,519	37,647
7	Equals: Net earnings by place of residence	37,715	38,112	39,608	39,393	39,956	39,827	40,178	292,176	291,556	297,671	306,354	305,601	306,333	309,276
8	Plus: Dividends, interest, and rent ⁴	7,684	7,768	7,771	7,925	8,111	8,283	8,378	61,953	62,791	62,919	64,342	66,011	67,566	68,435
9	Plus: Personal current transfer receipts	6,118	6,235	6,297	6,532	6,560	6,648	6,698	50,057	51,039	51,506	53,256	53,401	54,137	54,477
10	State unemployment insurance benefits	86	89	89	97	101	96	97	1,615	1,745	1,753	1,818	1,783	1,835	1,818
11	Personal current transfer receipts excluding state unemployment insurance benefits	6,031	6,146	6,208	6,435	6,460	6,552	6,600	48,441	49,294	49,753	51,438	51,617	52,302	52,659
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	26,996	27,499	28,915	28,537	29,112	28,856	29,148	211,694	211,241	215,712	220,896	221,505	220,966	223,573
13	Supplements to wages and salaries	5,824	5,912	6,163	6,037	6,181	6,161	6,220	44,980	44,819	45,516	46,529	46,689	46,631	47,158
14	Employer contributions for employee pension and insurance funds	3,944	4,003	4,172	4,065	4,177	4,170	4,215	29,269	29,197	29,624	30,225	30,400	30,353	30,732
15	Employer contributions for government social insurance	1,880	1,909	1,991	1,972	2,004	1,991	2,005	15,711	15,622	15,892	16,304	16,289	16,278	16,425
16	Proprietors' income ⁵	4,886	4,788	4,757	4,742	4,752	4,729	4,722	35,505	34,871	34,823	35,254	35,523	35,698	35,719
17	Farm proprietors' income	1	1	2	1	1	0	1	60	45	46	42	63	15	11
18	Nonfarm proprietors' income	4,885	4,787	4,755	4,741	4,750	4,729	4,721	35,445	34,826	34,777	35,212	35,460	35,684	35,708
Earnings by industry															
19	Farm earnings	39	39	40	39	40	38	40	257	243	244	241	264	218	216
20	Nonfarm earnings	37,668	38,160	39,794	39,276	40,005	39,708	40,050	291,922	290,689	295,808	302,437	303,453	303,077	306,234
21	Private earnings	33,088	33,521	35,113	34,561	35,221	34,819	35,118	248,555	248,511	252,741	258,921	258,388	259,205	261,860
22	Forestry, fishing, related activities, and other ⁶	119	120	123	123	123	123	133	121	121	128	133	140	144	157
23	Mining	54	51	49	61	58	61	62	337	346	354	366	370	380	384
24	Utilities	357	375	400	374	377	402	409	2,340	2,309	2,302	2,244	2,327	2,325	2,363
25	Construction	2,830	2,733	2,718	2,577	2,547	2,506	2,469	16,329	15,838	15,824	15,782	15,844	15,807	15,641
26	Manufacturing	5,915	5,887	6,345	6,168	6,286	6,245	6,253	31,217	30,924	32,082	33,915	32,973	32,355	32,514
27	Durable goods	4,472	4,472	4,906	4,718	4,809	4,772	4,767	12,302	12,011	12,456	12,494	12,551	12,307	12,309
28	Nondurable goods	1,442	1,416	1,439	1,450	1,477	1,473	1,486	18,915	18,914	19,626	21,421	20,422	20,049	20,205
29	Wholesale trade	2,379	2,392	2,413	2,482	2,544	2,535	2,573	20,902	20,751	20,973	21,493	21,394	21,532	21,890
30	Retail trade	3,539	3,507	3,536	3,539	3,559	3,558	3,565	18,840	18,797	18,859	19,224	19,255	19,359	19,394
31	Transportation and warehousing	715	701	732	721	717	712	707	10,392	10,329	10,490	10,996	10,603	10,814	10,772
32	Information	1,030	1,032	1,035	1,029	1,125	1,080	1,075	11,946	11,846	12,105	12,091	12,349	12,524	12,530
33	Finance and insurance	2,604	2,861	2,929	2,704	2,810	2,738	2,775	27,066	27,762	27,805	28,702	28,234	28,175	28,363
34	Real estate and rental and leasing	844	789	805	813	787	682	666	6,985	6,820	6,813	6,926	6,963	6,702	6,581
35	Professional and technical services	3,175	3,255	3,196	3,417	3,397	3,420	3,482	33,443	33,603	34,450	35,799	36,051	36,387	37,146
36	Management of companies and enterprises	734	850	1,676	1,071	1,226	1,082	1,126	8,859	9,011	9,068	9,109	9,391	9,553	9,931
37	Administrative and waste services	1,210	1,218	1,289	1,386	1,377	1,420	1,433	11,240	11,361	11,928	11,496	11,788	11,826	11,928
38	Educational services	931	948	971	987	1,042	1,015	1,029	3,455	3,494	3,577	3,737	3,745	3,777	3,817
39	Health care and social assistance	4,066	4,184	4,257	4,430	4,535	4,509	4,603	27,692	27,780	28,326	28,961	28,987	29,406	30,005
40	Arts, entertainment, and recreation	366	375	375	379	387	396	406	2,387	2,296	2,490	2,432	2,451	2,489	2,588
41	Accommodation and food services	1,114	1,121	1,137	1,150	1,166	1,168	1,172	7,424	7,596	7,662	7,793	7,763	7,801	7,913
42	Other services, except public administration	1,108	1,119	1,125	1,150	1,159	1,166	1,181	7,579	7,526	7,506	7,721	7,759	7,850	7,945
43	Government and government enterprises	4,580	4,639	4,682	4,715	4,784	4,889	4,932	43,367	42,177	43,067	43,517	45,065	43,872	44,374
44	Federal, civilian	750	756	752	752	753	759	758	6,013	6,106	6,110	6,224	6,319	6,392	6,416
45	Military	153	150	142	138	142	147	143	1,270	1,276	1,258	1,280	1,272	1,297	1,274
46	State and local	3,677	3,733	3,788	3,826	3,888	3,983	4,030	36,083	34,796	35,698	36,013	37,474	36,184	36,684

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

New Mexico							New York							North Carolina							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	
57,714	58,668	59,444	60,706	61,367	62,669	63,266	843,177	849,832	869,051	910,940	902,314	918,551	925,922	283,547	287,644	293,041	300,207	302,618	306,410	309,890	1
41,651	42,251	42,971	43,500	43,748	44,561	44,886	667,562	669,565	692,498	733,354	713,421	724,864	729,362	216,774	219,221	224,643	229,384	230,184	232,038	234,681	2
4,460	4,544	4,628	4,711	4,734	4,806	4,826	71,286	71,356	73,773	78,542	76,237	77,424	77,789	24,902	25,190	25,828	26,599	26,622	26,839	27,094	3
2,378	2,418	2,459	2,509	2,523	2,563	2,575	35,785	35,789	36,986	39,760	38,321	39,042	39,240	12,931	13,082	13,407	13,835	13,865	13,979	14,120	4
2,082	2,126	2,168	2,202	2,211	2,244	2,251	35,501	35,566	36,787	38,782	37,916	38,382	38,549	11,971	12,108	12,420	12,764	12,757	12,860	12,974	5
286	292	298	308	314	321	330	-41,867	-42,393	-44,468	-48,572	-45,823	-47,254	-47,430	-956	-980	-1,037	-1,084	-1,071	-1,063	-1,082	6
37,478	37,999	38,642	39,097	39,328	40,075	40,390	554,409	555,816	574,257	606,240	591,361	600,186	604,143	190,916	193,052	197,778	201,701	202,491	204,136	206,505	7
9,931	10,122	10,124	10,460	10,839	11,197	11,378	149,554	152,331	151,835	157,003	162,634	168,034	170,407	46,395	47,044	47,079	48,253	49,648	50,942	51,647	8
10,305	10,548	10,678	11,150	11,200	11,397	11,498	139,215	141,685	142,960	147,697	148,319	150,331	151,372	46,236	47,548	48,185	50,253	50,479	51,333	51,738	9
103	111	115	124	125	133	137	2,183	2,188	2,136	2,002	2,105	2,136	2,144	493	793	886	955	968	1,009	990	10
10,202	10,437	10,563	11,026	11,075	11,263	11,362	137,033	139,497	140,824	145,695	146,214	148,195	149,229	45,743	46,755	47,299	49,298	49,511	50,324	50,748	11
29,938	30,442	31,047	31,469	31,681	32,126	32,324	480,011	483,086	502,465	536,640	517,783	526,673	529,991	157,975	160,205	164,877	169,031	169,579	170,699	172,627	12
7,368	7,459	7,551	7,592	7,663	7,810	7,844	103,326	103,391	106,402	111,350	109,470	110,693	111,516	38,267	38,768	39,595	40,414	40,628	40,970	41,474	13
5,286	5,333	5,382	5,390	5,452	5,566	5,594	67,825	67,825	69,614	72,568	71,554	72,312	72,967	26,296	26,659	27,174	27,650	27,871	28,109	28,500	14
2,082	2,126	2,168	2,202	2,211	2,244	2,251	35,501	35,566	36,787	38,782	37,916	38,382	38,549	11,971	12,108	12,420	12,764	12,757	12,860	12,974	15
4,345	4,349	4,373	4,439	4,404	4,624	4,718	84,224	83,087	83,631	85,364	86,168	87,498	87,854	20,532	20,249	20,171	19,939	19,977	20,369	20,579	16
104	157	173	192	120	306	398	264	301	304	582	604	786	874	1,393	1,443	1,398	962	911	1,324	1,556	17
4,241	4,192	4,200	4,247	4,284	4,318	4,320	83,960	82,787	83,327	84,782	85,565	86,712	86,980	19,139	18,806	18,773	18,976	19,066	19,045	19,023	18
368	423	440	461	391	580	673	713	750	753	1,035	1,061	1,247	1,339	1,941	1,995	1,950	1,520	1,473	1,892	2,129	19
41,284	41,828	42,532	43,039	43,357	43,981	44,212	666,849	668,814	691,745	732,319	712,361	723,617	728,023	214,833	217,227	222,692	227,864	228,711	230,146	232,551	20
29,732	30,597	31,311	31,767	32,110	32,460	32,657	567,198	570,978	591,473	631,690	608,973	623,567	626,612	172,608	174,041	178,433	182,984	183,201	184,015	185,716	21
128	125	121	123	124	124	135	1,159	1,160	1,181	1,208	1,211	1,167	1,279	634	646	658	668	680	694	756	22
1,810	1,849	1,923	1,882	1,998	2,033	2,045	1,516	1,566	1,611	1,672	1,736	1,767	1,783	385	390	421	481	471	440	443	23
370	375	381	387	392	436	451	6,415	6,445	6,607	6,468	6,753	7,059	7,139	1,486	1,482	1,479	1,668	1,582	1,496	1,520	24
3,132	3,052	3,112	3,103	3,105	3,159	3,118	27,151	26,913	27,926	28,375	28,909	29,077	28,743	14,606	14,454	14,924	15,117	15,151	15,122	15,013	25
2,457	2,449	2,532	2,510	2,639	2,729	2,664	44,443	44,683	45,756	45,951	46,291	46,282	46,089	34,365	34,213	35,322	36,113	35,594	35,584	35,600	26
1,831	1,822	1,886	1,849	1,968	2,045	1,990	25,207	25,439	26,381	26,115	26,579	26,660	26,467	18,705	18,630	19,315	19,780	19,605	19,854	19,813	27
625	627	646	662	671	684	675	19,235	19,244	19,375	19,836	19,711	19,622	19,622	15,661	15,582	16,008	16,333	15,989	15,730	15,786	28
1,355	1,387	1,433	1,423	1,451	1,476	1,505	30,078	29,820	30,539	31,343	32,788	31,688	32,017	11,857	12,019	12,291	12,530	12,790	12,972	13,158	29
3,069	3,033	3,118	3,153	3,209	3,186	3,194	32,526	32,806	33,467	34,266	34,434	34,580	34,498	14,622	14,725	14,983	15,356	15,600	15,620	15,661	30
1,196	1,214	1,231	1,263	1,253	1,289	1,306	13,947	13,951	14,088	14,574	15,058	14,522	14,475	6,423	6,480	6,448	6,614	6,485	6,569	6,565	31
822	848	854	821	816	860	857	39,026	39,446	40,230	40,571	41,233	41,431	41,578	5,631	5,703	5,662	5,777	5,803	5,801	5,800	32
1,497	1,512	1,556	1,530	1,557	1,584	1,597	121,177	122,431	129,939	159,472	132,981	143,359	142,610	13,806	14,358	14,460	14,534	14,352	14,480	14,681	33
733	718	728	744	742	724	711	16,919	16,954	17,663	18,860	18,212	17,471	17,211	4,262	4,154	4,253	4,335	4,281	4,167	4,106	34
4,099	4,772	4,890	5,205	5,166	4,991	5,064	73,634	74,267	77,095	78,650	79,822	81,542	82,899	14,847	15,362	15,891	16,310	16,699	17,033	17,359	35
337	356	354	355	339	347	359	18,112	19,072	19,681	21,722	19,756	21,304	21,914	6,644	6,442	6,579	7,378	6,672	6,978	7,233	36
1,608	1,631	1,687	1,695	1,710	1,733	1,743	20,207	20,334	20,530	22,006	21,950	22,499	22,882	7,540	7,709	7,962	8,131	8,333	8,176	8,261	37
336	344	346	358	366	376	381	14,437	14,444	14,835	15,023	15,244	15,525	15,731	2,610	2,694	2,758	2,845	2,887	2,927	2,968	38
3,950	4,071	4,118	4,216	4,243	4,362	4,462	65,873	65,834	67,592	68,535	69,329	70,309	71,296	19,387	19,549	20,210	20,597	20,991	21,117	21,516	39
280	285	289	302	309	313	319	8,828	8,837	10,050	9,348	9,416	9,616	9,748	2,009	1,943	2,050	2,074	2,205	2,094	2,165	40
1,366	1,385	1,424	1,454	1,446	1,471	1,473	14,728	14,842	15,218	15,719	15,930	16,129	16,260	5,527	5,680	5,866	6,053	6,138	6,216	6,309	41
1,188	1,190	1,216	1,242	1,248	1,265	1,275	17,021	17,174	17,465	17,929	17,920	18,238	18,459	5,967	6,039	6,217	6,404	6,487	6,528	6,602	42
11,552	11,231	11,221	11,272	11,247	11,521	11,555	99,651	97,836	100,272	100,629	103,388	100,050	101,410	42,226	43,185	44,259	44,880	45,510	46,131	46,836	43
2,765	2,798	2,802	2,861	2,883	2,898	2,905	11,368	11,466	11,533	11,720	11,760	11,829	11,943	5,320	5,411	5,467	5,567	5,654	5,706	5,795	44
1,115	1,142	1,126	1,122	1,104	1,079	1,028	3,405	3,477	3,446	3,480	3,529	3,625	3,584	9,320	9,467	9,577	9,927	10,053	10,080	10,269	45
7,672	7,291	7,293	7,289	7,260	7,544	7,622	84,878	82,893	85,293	85,428	88,099	84,596	85,884	27,586	28,308	29,215	29,385	29,803	30,346	30,772	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	North Dakota							Ohio						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11).....	20,882	20,916	21,317	21,747	22,263	22,474	22,681	381,000	384,323	386,654	396,246	397,469	401,134	404,738
Derivation of personal income.....															
2	Earnings by place of work (lines 12-18 or 19-46).....	16,478	16,390	16,831	17,100	17,539	17,678	17,823	290,462	292,193	294,177	301,056	300,275	301,792	304,262
3	Less: Contributions for government social insurance ²	2,001	1,994	2,052	2,078	2,105	2,145	2,156	31,502	31,763	32,069	32,955	32,735	32,917	33,128
4	Employee and self-employed contributions for government social insurance.....	1,009	1,005	1,034	1,049	1,065	1,085	1,092	15,613	15,725	15,826	16,314	16,213	16,320	16,438
5	Employer contributions for government social insurance.....	992	988	1,017	1,029	1,040	1,060	1,065	15,889	16,038	16,244	16,641	16,522	16,597	16,690
6	Plus: Adjustment for residence ³	-664	-659	-692	-703	-716	-733	-738	-1,732	-1,740	-1,727	-1,776	-1,725	-1,721	-1,735
7	Equals: Net earnings by place of residence.....	13,813	13,737	14,087	14,320	14,718	14,799	14,929	257,229	258,689	260,381	266,326	265,815	267,154	269,399
8	Plus: Dividends, interest, and rent ⁴	3,750	3,809	3,830	3,918	4,018	4,111	4,168	58,029	58,721	58,737	60,014	61,539	62,952	63,718
9	Plus: Personal current transfer receipts.....	3,319	3,370	3,400	3,510	3,527	3,564	3,584	65,743	66,913	67,536	69,907	70,115	71,028	71,620
10	State unemployment insurance benefits.....	46	42	42	44	50	42	40	1,114	1,111	1,102	1,154	1,115	1,085	1,186
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	3,273	3,328	3,358	3,466	3,478	3,522	3,545	64,629	65,803	66,434	68,753	69,000	69,943	70,435
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	11,548	11,524	11,902	11,992	12,191	12,396	12,487	212,650	214,143	216,070	221,290	220,169	221,255	223,135
13	Supplements to wages and salaries.....	2,995	2,998	3,062	3,066	3,118	3,178	3,204	51,120	51,746	51,859	52,834	52,669	53,071	53,543
14	Employer contributions for employee pension and insurance funds.....	2,003	2,010	2,044	2,037	2,078	2,118	2,139	35,231	35,708	35,615	36,194	36,148	36,474	36,853
15	Employer contributions for government social insurance.....	992	988	1,017	1,029	1,040	1,060	1,065	15,889	16,038	16,244	16,641	16,522	16,597	16,690
16	Proprietors' income ⁵	1,936	1,868	1,868	2,042	2,230	2,103	2,133	26,693	26,303	26,248	26,931	27,437	27,467	27,584
17	Farm proprietors' income.....	288	245	245	395	574	432	451	399	384	399	764	1,038	983	1,083
18	Nonfarm proprietors' income.....	1,648	1,622	1,622	1,647	1,656	1,671	1,682	26,294	25,920	25,850	26,168	26,399	26,484	26,502
Earnings by industry															
19	Farm earnings.....	450	407	407	559	739	599	619	804	792	808	1,176	1,455	1,404	1,507
20	Nonfarm earnings.....	16,028	15,982	16,423	16,542	16,800	17,079	17,205	289,658	291,401	293,369	299,880	298,820	300,389	302,755
21	Private earnings.....	12,303	12,233	12,654	12,786	13,001	13,225	13,321	245,182	245,941	248,719	253,690	253,195	253,948	255,796
22	Forestry, fishing, related activities, and other ⁶	101	102	103	103	110	115	125	249	255	261	262	265	269	291
23	Mining.....	422	445	467	495	498	497	495	1,587	1,665	1,633	1,682	1,813	1,695	1,705
24	Utilities.....	385	377	380	379	399	409	418	2,384	2,353	2,356	2,426	2,492	2,533	2,568
25	Construction.....	1,105	1,050	1,088	1,124	1,087	1,131	1,123	15,940	15,558	15,442	15,593	15,776	15,560	15,390
26	Manufacturing.....	1,493	1,467	1,519	1,534	1,553	1,588	1,596	55,562	56,323	56,605	57,343	56,659	56,447	56,473
27	Durable goods.....	938	941	967	967	972	1,011	1,009	39,161	39,875	39,582	40,344	39,757	39,464	39,406
28	Nondurable goods.....	555	526	552	567	581	577	587	16,401	16,448	17,022	16,998	16,902	16,982	17,067
29	Wholesale trade.....	1,062	1,078	1,094	1,104	1,127	1,156	1,176	15,959	15,956	16,384	16,663	16,721	16,848	17,078
30	Retail trade.....	1,210	1,201	1,227	1,230	1,248	1,258	1,256	18,276	18,335	18,454	18,821	18,622	18,599	18,602
31	Transportation and warehousing.....	685	700	705	723	718	740	747	10,948	11,107	11,237	11,468	11,284	11,501	11,498
32	Information.....	421	439	478	442	470	489	483	5,885	5,835	6,025	5,940	6,101	5,978	5,944
33	Finance and insurance.....	844	855	852	858	892	917	929	17,930	17,456	17,693	18,318	17,921	18,237	18,433
34	Real estate and rental and leasing.....	202	195	205	206	202	197	193	4,803	4,605	4,625	4,708	4,647	4,556	4,470
35	Professional and technical services.....	719	728	762	755	786	800	809	21,642	21,964	22,479	23,142	23,405	23,652	24,017
36	Management of companies and enterprises.....	240	240	258	297	287	304	315	10,103	10,495	10,680	11,144	11,066	11,006	11,393
37	Administrative and waste services.....	348	353	366	364	371	374	377	10,564	10,592	10,786	11,220	11,089	11,198	11,292
38	Educational services.....	85	86	89	93	95	98	99	3,249	3,307	3,331	3,364	3,400	3,463	3,472
39	Health care and social assistance.....	2,032	1,961	2,069	2,074	2,132	2,117	2,137	32,473	32,336	32,698	33,076	33,317	33,756	34,314
40	Arts, entertainment, and recreation.....	73	73	75	75	76	77	79	2,400	2,435	2,362	2,563	2,522	2,554	2,605
41	Accommodation and food services.....	400	407	421	429	441	445	446	6,858	6,928	7,113	7,312	7,399	7,436	7,510
42	Other services, except public administration.....	475	477	496	499	507	514	519	8,371	8,436	8,556	8,648	8,696	8,660	8,741
43	Government and government enterprises.....	3,725	3,749	3,769	3,755	3,799	3,854	3,883	44,477	45,460	44,650	46,189	45,625	46,441	46,959
44	Federal, civilian.....	734	733	739	752	749	751	763	7,222	7,253	7,272	7,373	7,405	7,485	7,635
45	Military.....	733	734	725	717	715	723	719	1,866	1,851	1,820	1,821	1,812	1,818	1,802
46	State and local.....	2,257	2,283	2,306	2,286	2,335	2,380	2,402	35,389	36,355	35,558	36,996	36,408	37,137	37,521

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Oklahoma							Oregon							Pennsylvania							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
115,059	116,569	118,180	120,515	122,041	125,167	126,441	121,846	123,577	125,647	127,671	129,510	131,316	132,915	454,325	458,658	465,420	475,012	479,183	485,140	489,645	1
85,233	86,055	87,458	88,693	89,722	92,323	93,188	93,009	94,226	96,244	97,272	98,539	99,617	100,841	337,329	339,760	346,611	352,113	354,689	358,523	361,886	2
8,959	8,985	9,125	9,308	9,397	9,674	9,710	11,370	11,511	11,744	11,938	12,053	12,227	12,361	39,255	39,565	40,401	41,226	41,411	41,918	42,259	3
4,658	4,680	4,757	4,862	4,917	5,063	5,085	5,502	5,573	5,686	5,792	5,856	5,941	6,012	20,093	20,264	20,694	21,158	21,277	21,539	21,729	4
4,301	4,305	4,368	4,446	4,480	4,610	4,625	5,867	5,938	6,059	6,146	6,198	6,286	6,349	19,162	19,301	19,707	20,067	20,134	20,379	20,529	5
1,177	1,189	1,221	1,245	1,263	1,261	1,276	-2,315	-2,360	-2,404	-2,464	-2,486	-2,504	-2,542	4,486	4,386	4,354	4,699	4,584	4,489	4,548	6
77,451	78,260	79,554	80,631	81,588	83,911	84,753	79,325	80,355	82,096	82,871	84,000	84,886	85,939	302,559	304,580	310,563	315,586	317,861	321,094	324,175	7
17,945	18,221	18,309	18,731	19,219	19,674	19,947	23,854	24,198	24,313	24,865	25,536	26,152	26,538	70,142	70,922	70,995	72,380	74,030	75,560	76,409	8
19,663	20,088	20,316	21,153	21,234	21,582	21,741	18,667	19,024	19,237	19,935	19,974	20,278	20,438	81,624	83,156	83,862	87,046	87,291	88,485	89,061	9
145	153	156	168	161	172	156	457	475	506	535	503	535	553	2,030	2,089	2,002	2,273	2,208	2,218	2,177	10
19,518	19,935	20,160	20,985	21,073	21,409	21,585	18,210	18,549	18,731	19,400	19,471	19,743	19,885	79,594	81,068	81,861	84,773	85,083	86,267	86,885	11
54,428	54,938	56,151	57,018	57,728	59,344	59,676	66,884	67,871	69,504	70,337	71,195	72,113	73,067	240,266	242,626	248,630	252,553	254,254	256,963	259,555	12
14,504	14,680	14,842	15,025	15,168	15,581	15,662	16,005	16,363	16,708	16,830	17,082	17,345	17,576	56,705	57,172	58,061	58,718	59,238	59,969	60,548	13
10,203	10,374	10,474	10,579	10,688	10,970	11,037	10,138	10,425	10,650	10,684	10,884	11,059	11,228	37,543	37,871	38,355	38,651	39,104	39,589	40,019	14
4,301	4,305	4,368	4,446	4,480	4,610	4,625	5,867	5,938	6,059	6,146	6,198	6,286	6,349	19,162	19,301	19,707	20,067	20,134	20,379	20,529	15
16,301	16,438	16,465	16,650	16,826	17,398	17,850	10,120	9,992	10,032	10,105	10,263	10,159	10,198	40,358	39,962	39,920	40,842	41,196	41,592	41,782	16
65	183	187	-4	-150	184	347	113	125	144	136	206	77	84	573	640	654	1,137	1,197	1,439	1,588	17
16,236	16,255	16,278	16,654	16,977	17,215	17,502	10,007	9,867	9,888	9,969	10,056	10,082	10,114	39,786	39,323	39,265	39,705	40,000	40,152	40,195	18
336	454	458	269	125	462	628	1,013	1,032	1,054	1,054	1,133	1,012	1,027	1,039	1,108	1,122	1,609	1,673	1,920	2,073	19
84,898	85,601	87,000	88,424	89,597	91,861	92,560	91,996	93,193	95,190	96,218	97,406	98,604	99,814	336,290	338,652	345,488	350,504	353,016	356,603	359,813	20
67,343	67,412	68,675	69,855	71,069	73,050	73,743	76,761	77,658	79,352	80,317	81,197	82,118	83,077	291,750	293,776	300,310	304,827	306,907	309,976	312,795	21
185	185	185	188	196	195	212	1,388	1,427	1,438	1,462	1,507	1,532	1,669	460	464	468	466	471	472	512	22
8,047	7,950	8,388	8,056	8,829	9,311	9,336	211	211	220	231	237	241	242	2,396	2,440	2,555	2,547	2,651	2,774	2,804	23
1,345	1,399	1,405	1,613	1,469	1,571	1,605	695	686	713	706	696	752	761	3,402	3,476	3,364	3,603	3,594	3,642	3,695	24
4,120	4,077	4,116	4,074	4,084	4,166	4,188	6,586	6,538	6,762	6,692	6,843	6,850	6,713	21,082	20,942	21,206	21,140	21,148	21,123	20,833	25
12,950	12,973	13,022	13,389	13,502	13,669	13,879	13,725	14,005	14,196	14,397	14,489	14,433	14,615	47,748	47,637	48,628	49,117	49,201	49,329	49,436	26
5,743	5,760	5,886	6,068	6,095	6,165	6,169	10,776	10,999	11,154	11,262	11,390	11,319	11,393	28,569	28,612	29,314	29,432	29,700	29,805	29,803	27
7,207	7,213	7,135	7,321	7,407	7,504	7,710	2,949	3,006	3,042	3,135	3,099	3,114	3,222	19,179	19,024	19,315	19,685	19,501	19,524	19,633	28
3,485	3,582	3,639	3,646	3,687	3,775	3,848	5,984	6,114	6,345	6,387	6,428	6,574	6,738	17,614	17,689	18,267	18,727	18,888	19,197	19,489	29
5,627	5,588	5,649	5,713	5,776	5,847	5,846	6,576	6,660	6,667	6,862	6,869	6,949	6,942	20,922	21,167	21,139	21,335	21,676	21,725	21,754	30
3,337	3,213	3,375	3,483	3,502	3,450	3,465	3,193	3,259	3,255	3,358	3,301	3,377	3,355	12,468	12,622	12,803	13,051	12,932	13,137	13,132	31
1,953	1,958	1,938	1,994	1,967	2,204	2,202	2,442	2,595	2,633	2,625	2,808	2,859	2,922	9,701	10,112	9,891	10,007	10,067	10,156	10,111	32
3,293	3,327	3,342	3,464	3,410	3,492	3,547	4,825	4,786	4,809	4,893	4,907	4,946	4,973	24,639	24,727	25,407	25,769	25,787	25,906	26,219	33
1,473	1,354	1,370	1,479	1,353	1,466	1,381	2,013	1,942	1,959	1,944	1,917	1,898	1,848	6,627	6,409	6,519	6,584	6,465	6,255	6,141	34
4,631	4,718	4,748	4,904	5,004	5,065	5,181	6,345	6,440	6,658	6,766	6,833	7,018	7,111	32,896	33,013	34,386	34,929	35,207	35,749	36,426	35
996	1,125	1,011	1,000	1,033	1,202	1,141	2,413	2,512	2,638	2,596	2,667	2,719	2,825	9,557	10,180	10,842	11,386	11,664	12,024	12,406	36
3,205	3,256	3,342	3,342	3,422	3,525	3,552	3,175	3,224	3,316	3,355	3,336	3,356	3,408	10,357	10,422	10,687	10,999	11,224	11,308	11,408	37
573	597	591	617	625	634	645	947	968	990	996	1,009	1,025	1,045	8,958	9,008	9,121	9,243	9,272	9,524	9,651	38
7,491	7,453	7,718	7,854	8,043	8,136	8,320	9,870	9,839	10,200	10,293	10,536	10,617	10,815	42,158	42,636	43,648	44,092	44,778	45,558	46,362	39
463	478	533	642	663	726	745	719	727	699	775	774	826	858	2,997	3,021	3,127	3,145	3,138	3,187	3,290	40
1,922	1,926	1,972	1,977	2,015	2,081	2,102	2,774	2,816	2,891	2,954	2,994	3,037	3,097	7,499	7,532	7,750	8,095	8,078	8,169	8,265	41
2,249	2,253	2,332	2,421	2,489	2,532	2,549	2,880	2,908	2,961	3,024	3,048	3,110	3,141	10,269	10,278	10,502	10,592	10,665	10,740	10,862	42
17,554	18,189	18,325	18,569	18,528	18,812	18,817	15,235	15,536	15,839	15,901	16,209	16,487	16,736	44,539	44,876	45,179	45,677	46,109	46,627	47,018	43
3,995	4,044	4,031	4,092	4,108	4,163	4,192	2,636	2,646	2,675	2,757	2,748	2,733	2,756	9,579	9,631	9,609	9,866	9,966	9,946	9,959	44
2,590	2,696	2,681	2,704	2,663	2,680	2,646	523	518	508	517	514	540	529	1,789	1,775	1,737	1,751	1,726	1,783	1,762	45
10,970	11,450	11,612	11,773	11,757	11,969	11,978	12,075	12,371	12,656	12,627	12,946	13,214	13,451	33,172	33,471	33,833	34,059	34,417	34,897	35,297	46

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	Rhode Island						South Carolina							
		2006			2007			2006			2007				
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11)	39,677	40,274	40,515	41,635	41,436	41,730	42,179	128,074	129,503	131,396	134,138	135,804	137,734	139,107
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	28,102	28,575	28,572	29,392	28,821	28,789	29,073	93,166	93,775	95,399	96,738	97,781	98,877	99,698
3	Less: Contributions for government social insurance ²	3,435	3,494	3,481	3,612	3,517	3,516	3,546	10,567	10,653	10,847	11,079	11,170	11,311	11,386
4	Employee and self-employed contributions for government social insurance	1,847	1,876	1,863	1,935	1,888	1,888	1,905	5,569	5,608	5,705	5,838	5,892	5,967	6,011
5	Employer contributions for government social insurance	1,588	1,618	1,618	1,677	1,629	1,628	1,641	4,999	5,045	5,142	5,241	5,277	5,344	5,376
6	Plus: Adjustment for residence ³	1,436	1,395	1,517	1,552	1,608	1,664	1,680	1,818	1,848	1,909	1,988	1,991	1,978	2,005
7	Equals: Net earnings by place of residence	26,103	26,476	26,608	27,332	26,912	26,937	27,207	84,417	84,971	86,461	87,647	88,602	89,545	90,317
8	Plus: Dividends, interest, and rent ⁴	6,556	6,658	6,701	6,851	7,030	7,195	7,301	19,577	19,889	19,999	20,492	21,090	21,639	21,985
9	Plus: Personal current transfer receipts	7,018	7,140	7,206	7,452	7,494	7,598	7,671	24,081	24,643	24,936	25,999	26,112	26,550	26,805
10	State unemployment insurance benefits	192	193	195	203	220	228	250	335	359	363	362	362	367	397
11	Personal current transfer receipts excluding state unemployment insurance benefits	6,826	6,946	7,011	7,249	7,274	7,371	7,421	23,746	24,284	24,574	25,637	25,750	26,183	26,409
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	20,335	20,781	20,773	21,441	20,936	20,902	21,123	67,815	68,413	69,864	71,030	71,767	72,552	73,179
13	Supplements to wages and salaries	4,933	4,996	5,005	5,130	5,050	5,043	5,098	17,069	17,210	17,434	17,608	17,881	18,152	18,290
14	Employer contributions for employee pension and insurance funds	3,346	3,378	3,387	3,453	3,421	3,415	3,458	12,070	12,165	12,292	12,367	12,603	12,808	12,915
15	Employer contributions for government social insurance	1,588	1,618	1,618	1,677	1,629	1,628	1,641	4,999	5,045	5,142	5,241	5,277	5,344	5,376
16	Proprietors' income ⁵	2,834	2,797	2,794	2,822	2,835	2,845	2,852	8,283	8,153	8,102	8,101	8,133	8,173	8,229
17	Farm proprietors' income	1	1	1	0	2	-1	-1	282	293	291	212	200	257	306
18	Nonfarm proprietors' income	2,832	2,797	2,794	2,822	2,833	2,846	2,853	8,001	7,860	7,811	7,889	7,932	7,917	7,923
Earnings by industry															
19	Farm earnings	16	15	15	14	17	14	14	430	442	440	362	352	410	461
20	Nonfarm earnings	28,086	28,560	28,557	29,378	28,804	28,775	29,059	92,737	93,333	94,959	96,376	97,428	98,467	99,238
21	Private earnings	23,059	23,533	23,409	24,261	23,566	23,580	23,802	73,179	73,528	74,887	76,046	76,741	77,427	78,031
22	Forestry, fishing, related activities, and other ⁶	49	54	52	50	49	46	51	371	374	384	387	387	390	427
23	Mining	27	27	29	29	29	29	29	110	112	115	115	115	114	115
24	Utilities	270	288	282	281	284	286	292	1,294	1,224	1,297	1,098	1,263	1,289	1,308
25	Construction	1,731	1,732	1,754	1,738	1,677	1,650	1,636	7,116	7,069	7,110	7,114	7,117	6,996	6,931
26	Manufacturing	3,328	3,311	3,348	3,611	3,391	3,343	3,354	15,515	15,435	15,648	15,801	15,894	16,014	16,015
27	Durable goods	2,120	2,120	2,124	2,364	2,159	2,122	2,122	8,290	8,298	8,444	8,598	8,714	8,846	8,826
28	Nondurable goods	1,208	1,191	1,224	1,247	1,232	1,221	1,232	7,225	7,137	7,204	7,203	7,180	7,168	7,189
29	Wholesale trade	1,292	1,294	1,308	1,404	1,370	1,372	1,393	4,443	4,505	4,621	4,724	4,815	4,891	4,971
30	Retail trade	1,732	1,734	1,721	1,939	1,786	1,791	1,792	7,307	7,348	7,472	7,508	7,636	7,696	7,719
31	Transportation and warehousing	494	496	502	506	491	496	495	2,764	2,743	2,756	2,827	2,801	2,837	2,833
32	Information	922	912	902	903	839	889	892	1,786	1,798	1,787	1,818	1,802	1,888	1,882
33	Finance and insurance	2,046	2,132	2,279	2,266	2,266	2,161	2,173	4,509	4,595	4,643	4,822	4,890	4,919	4,976
34	Real estate and rental and leasing	502	480	474	500	483	472	466	1,988	1,922	1,963	2,011	1,985	1,946	1,924
35	Professional and technical services	2,123	2,750	2,121	2,318	2,140	2,119	2,164	5,845	5,942	6,147	6,303	6,417	6,530	6,666
36	Management of companies and enterprises	1,122	940	1,046	1,037	989	1,125	1,163	1,023	1,074	1,163	1,070	1,097	1,071	1,105
37	Administrative and waste services	875	879	903	910	915	918	930	4,239	4,324	4,448	4,577	4,659	4,745	4,800
38	Educational services	922	941	959	974	984	1,009	1,017	716	734	751	768	768	802	812
39	Health care and social assistance	3,693	3,632	3,755	3,777	3,831	3,837	3,890	7,297	7,400	7,471	7,866	7,770	7,879	8,024
40	Arts, entertainment, and recreation	275	275	281	297	308	303	311	713	708	732	744	753	767	789
41	Accommodation and food services	852	853	875	891	891	888	899	3,272	3,337	3,426	3,481	3,534	3,587	3,632
42	Other services, except public administration	803	805	819	832	843	845	856	2,871	2,885	2,953	3,012	3,040	3,068	3,100
43	Government and government enterprises	5,027	5,026	5,147	5,117	5,239	5,195	5,257	19,558	19,805	20,072	20,330	20,687	21,040	21,207
44	Federal, civilian	1,010	1,012	1,033	1,049	1,057	1,058	1,070	2,483	2,530	2,535	2,593	2,613	2,661	2,694
45	Military	501	481	505	520	543	537	539	3,440	3,482	3,447	3,573	3,606	3,740	3,673
46	State and local	3,517	3,533	3,610	3,548	3,639	3,600	3,649	13,635	13,793	14,091	14,163	14,468	14,639	14,841

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

South Dakota							Tennessee							Texas							Line
2006			2007				2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
25,082	25,347	25,726	26,333	26,784	27,247	27,620	194,913	195,820	199,751	201,594	203,910	206,463	207,616	816,307	829,754	845,985	867,615	882,141	897,145	908,805	1
18,142	18,288	18,637	19,050	19,397	19,736	20,018	155,673	155,624	159,923	159,933	161,569	163,219	163,838	666,354	676,589	693,206	708,908	720,173	730,774	740,534	2
2,002	2,018	2,057	2,103	2,134	2,168	2,180	16,580	16,579	17,066	17,159	17,289	17,502	17,532	64,307	65,404	67,161	69,164	70,137	71,266	72,155	3
1,116	1,124	1,144	1,173	1,191	1,210	1,218	9,013	9,013	9,275	9,344	9,425	9,541	9,562	33,278	33,841	34,745	35,825	36,380	36,964	37,446	4
886	894	912	930	942	958	962	7,567	7,565	7,791	7,815	7,864	7,961	7,970	31,029	31,563	32,417	33,339	33,758	34,303	34,709	5
-197	-201	-206	-216	-221	-225	-226	-1,228	-1,174	-1,332	-1,238	-1,254	-1,299	-1,266	-1,755	-1,814	-1,891	-1,955	-2,020	-2,054	-2,103	6
15,943	16,069	16,375	16,731	17,043	17,343	17,612	137,865	137,872	141,525	141,536	143,025	144,418	145,040	600,292	609,371	624,154	637,789	648,016	657,453	666,276	7
5,319	5,392	5,427	5,531	5,654	5,768	5,843	23,629	23,881	23,809	24,353	25,013	25,623	25,928	114,792	116,924	117,190	120,689	124,573	128,261	130,179	8
3,820	3,886	3,925	4,071	4,087	4,136	4,165	33,419	34,067	34,417	35,705	35,872	36,422	36,648	101,223	103,460	104,640	109,137	109,552	111,430	112,350	9
26	20	21	27	28	20	20	415	417	418	424	454	482	435	1,156	1,198	1,167	1,229	1,166	1,218	1,185	10
3,795	3,866	3,904	4,044	4,058	4,115	4,145	33,003	33,650	33,999	35,281	35,418	35,940	36,213	100,067	102,262	103,473	107,908	108,386	110,212	111,165	11
12,441	12,554	12,836	13,069	13,290	13,482	13,578	106,997	107,256	110,826	110,924	112,012	113,201	113,588	438,535	447,123	461,014	472,253	480,099	487,011	493,982	12
3,078	3,112	3,155	3,194	3,246	3,304	3,330	25,279	25,340	25,920	25,792	26,108	26,415	26,544	100,443	102,279	104,427	106,648	108,461	110,273	111,887	13
2,192	2,218	2,242	2,264	2,303	2,346	2,368	17,713	17,774	18,129	17,977	18,244	18,454	18,573	69,414	70,717	72,010	73,309	74,704	75,970	77,178	14
886	894	912	930	942	958	962	7,567	7,565	7,791	7,815	7,864	7,961	7,970	31,029	31,563	32,417	33,339	33,758	34,303	34,709	15
2,623	2,622	2,647	2,787	2,862	2,950	3,109	23,397	23,028	23,177	23,217	23,449	23,603	23,707	127,376	127,186	127,765	130,007	131,612	133,490	134,665	16
245	284	314	434	497	575	733	129	104	88	20	86	113	180	930	1,108	1,122	935	647	989	1,213	17
2,378	2,338	2,333	2,354	2,365	2,375	2,376	23,268	22,924	23,089	23,197	23,363	23,490	23,526	126,446	126,078	126,643	129,072	130,965	132,500	133,452	18
393	432	462	583	648	727	887	316	291	275	209	276	305	374	1,837	2,021	2,037	1,858	1,579	1,930	2,162	19
17,749	17,855	18,175	18,467	18,749	19,009	19,131	155,358	155,333	159,648	159,725	161,293	162,913	163,464	664,517	674,567	691,169	707,050	718,594	728,844	738,372	20
14,139	14,211	14,507	14,793	15,069	15,252	15,349	133,579	133,235	137,284	137,377	138,534	139,929	140,210	566,786	574,965	589,816	604,988	614,874	623,640	631,800	21
105	107	108	123	116	120	130	328	326	345	337	344	339	367	1,516	1,480	1,522	1,534	1,553	1,583	1,726	22
68	67	68	71	73	77	77	361	376	411	421	432	446	450	47,662	48,469	50,668	51,813	54,705	56,058	56,887	23
221	222	217	239	223	241	243	387	392	399	398	399	426	432	12,862	12,974	13,341	13,633	14,310	14,443	14,639	24
1,230	1,192	1,212	1,205	1,206	1,259	1,232	9,353	9,093	9,777	9,324	9,388	9,359	9,208	44,401	44,792	45,971	46,594	47,272	47,859	47,825	25
2,122	2,134	2,186	2,266	2,301	2,324	2,341	25,631	25,600	26,053	25,981	25,821	25,650	25,679	85,691	86,979	89,001	92,393	91,842	93,140	94,243	26
1,388	1,379	1,430	1,457	1,464	1,483	1,492	15,702	15,695	16,021	15,881	15,619	15,460	15,435	48,424	49,106	51,821	51,979	52,257	53,072	53,438	27
734	755	756	809	837	842	849	9,929	9,905	10,032	10,100	10,202	10,190	10,244	37,267	37,873	37,180	40,415	39,585	40,067	40,805	28
1,019	1,011	1,031	1,043	1,074	1,088	1,094	8,999	8,989	9,332	9,208	9,533	9,410	9,562	40,073	40,842	42,063	42,436	43,534	44,741	45,634	29
1,400	1,410	1,435	1,441	1,461	1,479	1,476	11,650	11,706	11,914	12,157	12,258	12,416	12,435	40,294	40,585	40,881	41,599	42,153	42,401	42,518	30
637	642	652	667	651	672	669	9,180	9,268	9,450	9,442	9,612	9,503	9,503	29,439	29,764	30,500	31,297	31,518	31,486	31,599	31
390	408	416	420	440	423	418	3,283	3,190	3,661	3,299	3,310	3,400	3,393	20,340	20,991	20,886	21,977	21,837	22,024	21,923	32
1,362	1,383	1,413	1,453	1,536	1,485	1,500	9,133	9,176	9,412	9,722	9,610	10,653	10,016	41,436	41,646	42,302	44,309	43,836	45,089	46,098	33
408	390	386	391	384	365	354	3,451	3,286	3,366	3,359	3,298	3,205	3,140	17,774	17,072	17,866	17,855	17,898	17,654	17,542	34
681	697	729	731	749	776	788	10,537	10,734	11,216	11,039	11,288	11,512	11,724	58,098	59,753	61,684	62,892	64,020	65,273	66,449	35
215	215	223	230	268	260	269	2,236	1,773	1,971	2,030	2,089	2,203	2,279	5,480	6,704	6,296	7,253	7,739	7,748	8,098	36
386	380	402	418	446	452	456	7,602	7,696	7,832	7,990	8,211	8,135	8,212	25,553	26,140	27,080	28,337	29,124	29,349	29,628	37
192	199	203	204	206	206	208	2,252	2,252	2,326	2,359	2,418	2,465	2,496	5,035	5,033	5,245	5,312	5,486	5,508	5,584	38
2,403	2,446	2,482	2,533	2,561	2,633	2,684	18,003	17,895	18,217	18,565	18,716	18,986	19,328	52,405	52,739	54,250	55,052	56,622	57,309	58,489	39
194	199	203	206	205	208	214	1,647	1,929	1,808	1,786	1,779	1,798	1,846	4,402	4,495	4,543	4,691	4,713	4,733	4,958	40
540	539	560	558	570	576	581	4,676	4,702	4,868	4,984	5,005	5,013	5,075	16,717	17,008	17,379	17,612	18,002	18,311	18,762	41
565	570	582	596	600	608	614	4,870	4,851	4,926	4,977	5,021	5,010	5,065	17,607	17,500	18,340	18,399	18,707	18,932	19,198	42
3,609	3,644	3,668	3,674	3,680	3,757	3,783	21,778	22,098	22,364	22,348	22,758	22,984	23,254	97,731	99,602	101,353	102,062	103,720	105,204	106,572	43
874	880	874	897	899	906	911	4,448	4,536	4,546	4,617	4,628	4,684	4,714	16,785	16,915	16,915	17,177	17,269	17,351	17,538	44
427	431	424	424	424	437	438	997	1,003	994	996	1,000	1,018	1,038	12,513	12,962	13,146	13,445	13,549	13,833	14,006	45
2,307	2,334	2,369	2,353	2,357	2,415	2,433	16,333	16,560	16,825	16,735	17,130	17,282	17,503	68,433	69,726	71,292	71,441	72,902	74,020	75,027	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Utah							Vermont						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11).....	75,108	76,416	78,382	80,367	82,344	83,156	84,158	21,472	21,713	21,899	22,440	22,623	22,923	23,141
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	61,134	62,123	64,138	65,594	67,291	67,554	68,284	15,644	15,782	15,897	16,269	16,349	16,550	16,703
3	Less: Contributions for government social insurance ²	6,808	6,932	7,173	7,388	7,577	7,611	7,684	1,805	1,824	1,837	1,885	1,889	1,912	1,926
4	Employee and self-employed contributions for government social insurance.....	3,299	3,362	3,477	3,588	3,682	3,702	3,739	976	986	993	1,020	1,024	1,036	1,044
5	Employer contributions for government social insurance.....	3,509	3,570	3,696	3,800	3,894	3,909	3,944	829	838	845	864	865	876	882
6	Plus: Adjustment for residence ³	53	49	44	41	32	37	36	340	347	387	377	382	375	378
7	Equals: Net earnings by place of residence.....	54,379	55,240	57,009	58,247	59,746	59,980	60,636	14,178	14,305	14,446	14,761	14,841	15,013	15,156
8	Plus: Dividends, interest, and rent ⁴	12,391	12,654	12,755	13,143	13,589	14,006	14,262	3,585	3,623	3,627	3,695	3,777	3,853	3,895
9	Plus: Personal current transfer receipts.....	8,337	8,521	8,618	8,977	9,009	9,169	9,259	3,709	3,785	3,826	3,984	4,004	4,058	4,090
10	State unemployment insurance benefits.....	92	95	94	95	89	104	118	83	83	82	88	93	86	85
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	8,245	8,427	8,524	8,882	8,920	9,065	9,141	3,626	3,703	3,744	3,895	3,911	3,973	4,005
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	43,436	44,343	46,034	47,197	48,488	48,663	49,223	11,165	11,292	11,407	11,649	11,702	11,823	11,928
13	Supplements to wages and salaries.....	10,916	11,074	11,380	11,575	11,956	12,012	12,152	2,698	2,723	2,731	2,771	2,799	2,835	2,862
14	Employer contributions for employee pension and insurance funds.....	7,406	7,503	7,684	7,775	8,061	8,103	8,208	1,870	1,886	1,887	1,907	1,933	1,959	1,981
15	Employer contributions for government social insurance.....	3,509	3,570	3,696	3,800	3,894	3,909	3,944	829	838	845	864	865	876	882
16	Proprietors' income ⁵	6,783	6,707	6,724	6,823	6,847	6,880	6,909	1,781	1,766	1,759	1,848	1,848	1,893	1,912
17	Farm proprietors' income.....	-4	16	17	13	-7	35	62	29	37	37	116	112	167	188
18	Nonfarm proprietors' income.....	6,786	6,691	6,707	6,810	6,854	6,844	6,847	1,752	1,728	1,722	1,732	1,736	1,725	1,724
Earnings by industry															
19	Farm earnings.....	157	178	180	177	158	202	230	90	98	98	177	174	230	251
20	Nonfarm earnings.....	60,977	61,945	63,959	65,417	67,133	67,352	68,054	15,554	15,683	15,799	16,091	16,175	16,320	16,452
21	Private earnings.....	49,644	50,677	52,507	53,946	55,348	55,463	56,059	12,724	12,776	12,899	13,162	13,219	13,307	13,403
22	Forestry, fishing, related activities, and other ⁶	61	64	69	75	81	77	84	72	72	75	74	76	75	81
23	Mining.....	1,051	1,111	1,176	1,202	1,336	1,275	1,282	51	51	53	52	54	53	54
24	Utilities.....	505	470	545	472	477	530	539	233	224	231	233	275	251	254
25	Construction.....	5,291	5,372	5,752	5,943	5,975	5,878	5,863	1,202	1,189	1,199	1,199	1,179	1,134	1,115
26	Manufacturing.....	7,364	7,589	7,798	8,111	8,247	8,381	8,508	2,376	2,374	2,433	2,446	2,490	2,502	2,503
27	Durable goods.....	4,821	5,017	5,202	5,447	5,517	5,628	5,718	1,776	1,779	1,834	1,843	1,877	1,891	1,888
28	Nondurable goods.....	2,542	2,572	2,596	2,663	2,731	2,753	2,791	601	595	599	603	613	610	615
29	Wholesale trade.....	2,831	2,828	2,982	3,078	3,113	3,142	3,212	638	638	638	645	638	646	656
30	Retail trade.....	4,658	4,747	4,887	5,115	5,196	5,318	5,375	1,316	1,318	1,328	1,334	1,353	1,351	1,352
31	Transportation and warehousing.....	2,691	2,721	2,791	2,859	3,435	3,027	3,020	376	379	382	384	380	385	385
32	Information.....	1,816	1,852	1,798	1,794	1,900	1,922	1,900	323	324	329	327	326	328	327
33	Finance and insurance.....	3,617	3,583	3,728	3,897	3,898	3,874	3,942	737	737	697	838	758	793	801
34	Real estate and rental and leasing.....	1,314	1,289	1,320	1,344	1,357	1,349	1,338	220	210	209	218	214	213	210
35	Professional and technical services.....	5,040	5,195	5,284	5,508	5,669	5,688	5,724	1,173	1,186	1,180	1,209	1,225	1,260	1,284
36	Management of companies and enterprises.....	1,257	1,266	1,437	1,403	1,383	1,414	1,492	24	23	24	25	26	25	25
37	Administrative and waste services.....	2,177	2,262	2,433	2,330	2,423	2,452	2,460	337	339	349	357	358	367	370
38	Educational services.....	939	953	982	981	1,004	1,027	1,037	447	471	474	477	479	496	502
39	Health care and social assistance.....	4,520	4,765	4,770	4,958	4,888	5,108	5,200	1,967	1,994	2,050	2,081	2,106	2,149	2,185
40	Arts, entertainment, and recreation.....	549	540	558	592	610	597	612	139	137	137	137	136	140	144
41	Accommodation and food services.....	1,576	1,617	1,673	1,719	1,742	1,783	1,818	637	648	648	652	677	668	677
42	Other services, except public administration.....	2,390	2,452	2,524	2,564	2,614	2,621	2,652	455	462	464	474	471	472	478
43	Government and government enterprises.....	11,334	11,268	11,451	11,471	11,785	11,889	11,995	2,830	2,908	2,900	2,929	2,955	3,013	3,049
44	Federal, civilian.....	3,006	3,036	3,016	3,103	3,143	3,167	3,151	524	528	531	538	539	547	555
45	Military.....	880	879	870	867	874	891	890	148	146	142	144	141	149	150
46	State and local.....	7,448	7,353	7,565	7,502	7,768	7,831	7,954	2,159	2,234	2,227	2,248	2,275	2,316	2,345

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Virginia							Washington							West Virginia							Line
2006			2007				2006			2007				2006			2007				
II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	
300,697	303,345	306,381	314,289	316,513	320,944	323,745	241,322	244,459	249,928	254,695	258,948	264,465	267,553	50,811	51,256	51,861	52,801	53,097	53,834	54,354	1
239,824	241,030	243,624	249,872	250,773	253,699	255,719	186,955	188,957	194,320	197,339	200,470	204,872	207,103	34,988	35,187	35,793	36,247	36,306	36,824	37,224	2
26,186	26,339	26,615	27,497	27,529	27,890	28,082	22,788	22,955	23,590	24,111	24,428	25,035	25,257	4,735	4,761	4,850	4,944	4,933	5,004	5,046	3
13,636	13,708	13,846	14,332	14,365	14,556	14,664	10,492	10,608	10,906	11,168	11,326	11,627	11,743	2,152	2,168	2,207	2,256	2,252	2,287	2,308	4
12,550	12,631	12,769	13,165	13,164	13,334	13,418	12,296	12,347	12,684	12,943	13,102	13,408	13,514	2,584	2,593	2,643	2,688	2,680	2,717	2,738	5
8,226	8,429	8,519	8,654	8,709	8,926	8,958	2,802	2,833	2,890	2,954	2,981	2,976	3,010	968	980	983	1,022	1,045	1,035	1,041	6
221,864	223,121	225,529	231,029	231,952	234,735	236,595	166,970	168,834	173,621	176,183	179,024	182,813	184,856	31,221	31,405	31,925	32,325	32,418	32,854	33,219	7
45,387	46,027	46,245	47,227	48,375	49,444	50,093	42,538	43,268	43,577	44,672	45,988	47,199	47,982	6,806	6,871	6,854	6,992	7,160	7,315	7,392	8
33,447	34,197	34,607	36,033	36,185	36,766	37,057	31,815	32,357	32,730	33,840	33,936	34,453	34,715	12,784	12,979	13,082	13,484	13,519	13,666	13,743	9
324	352	373	371	371	371	358	732	691	752	711	684	734	751	151	152	151	172	167	158	155	10
33,123	33,845	34,234	35,662	35,814	36,395	36,698	31,083	31,665	31,979	33,129	33,252	33,720	33,964	12,634	12,827	12,931	13,312	13,353	13,508	13,589	11
174,809	176,043	178,476	183,548	184,167	186,311	187,928	134,289	136,215	140,679	143,124	145,308	148,931	150,604	24,123	24,303	24,799	25,185	25,175	25,516	25,785	12
43,893	44,281	44,542	45,538	45,797	46,435	46,838	33,107	33,427	34,253	34,634	35,251	36,146	36,620	7,426	7,474	7,559	7,615	7,668	7,800	7,896	13
31,343	31,649	31,773	32,374	32,632	33,101	33,420	20,811	21,080	21,569	21,691	22,149	22,739	23,106	4,842	4,881	4,916	4,927	4,988	5,083	5,158	14
12,550	12,631	12,769	13,165	13,164	13,334	13,418	12,296	12,347	12,684	12,943	13,102	13,408	13,514	2,584	2,593	2,643	2,688	2,680	2,717	2,738	15
21,122	20,706	20,606	20,785	20,809	20,953	20,954	19,559	19,315	19,388	19,581	19,911	19,794	19,879	3,438	3,410	3,435	3,447	3,463	3,508	3,543	16
147	187	187	158	158	306	396	150	153	193	133	301	123	174	-79	-69	-69	-105	-117	-94	-84	17
20,974	20,519	20,419	20,627	20,651	20,648	20,558	19,409	19,162	19,195	19,448	19,611	19,672	19,705	3,518	3,479	3,504	3,552	3,579	3,602	3,627	18
387	427	427	400	402	553	645	1,478	1,490	1,531	1,483	1,663	1,498	1,561	-45	-35	-35	-70	-82	-59	-49	19
239,437	240,603	243,197	249,471	250,370	253,147	255,074	185,477	187,467	192,789	195,857	198,808	203,374	205,542	35,033	35,221	35,828	36,318	36,388	36,882	37,273	20
180,878	181,735	183,449	188,890	189,316	191,088	192,380	150,000	151,513	156,587	159,540	161,916	165,467	167,192	27,090	27,183	27,752	28,244	28,174	28,516	28,768	21
309	308	316	321	328	335	365	2,036	2,112	2,093	2,145	2,151	2,195	2,395	118	120	125	124	125	125	135	22
1,189	1,246	1,207	1,267	1,277	1,281	1,289	355	351	360	395	331	350	350	2,633	2,736	2,749	2,832	2,905	3,001	3,049	23
1,858	1,960	1,875	2,174	1,890	2,027	2,064	675	675	715	726	712	763	775	572	628	604	619	598	663	679	24
16,620	16,240	16,049	16,105	15,968	15,887	15,784	13,756	14,067	14,533	14,913	15,358	15,331	15,334	2,426	2,310	2,476	2,474	2,379	2,288	2,275	25
17,912	17,992	17,895	18,840	18,357	18,811	18,396	23,804	23,086	24,751	25,066	25,507	25,343	25,404	4,040	3,925	4,046	4,041	4,067	4,041	4,035	26
10,544	10,657	10,565	11,364	10,673	11,329	10,886	18,074	17,257	18,805	18,948	19,384	19,233	19,234	2,199	2,190	2,271	2,218	2,264	2,257	2,251	27
7,367	7,335	7,330	7,476	7,683	7,482	7,509	5,730	5,829	5,947	6,118	6,123	6,110	6,170	1,841	1,734	1,775	1,823	1,803	1,784	1,784	28
8,903	9,063	9,180	9,379	9,623	9,702	9,811	9,350	9,384	9,869	9,776	10,019	10,042	10,236	1,423	1,414	1,493	1,456	1,469	1,431	1,449	29
13,314	13,276	13,280	13,575	13,597	13,583	13,591	12,518	12,743	12,947	13,304	13,751	13,472	13,516	2,559	2,550	2,619	2,628	2,672	2,699	2,707	30
6,203	6,360	6,268	6,341	6,267	6,275	6,295	6,034	6,080	6,099	6,272	6,255	6,194	6,221	1,263	1,272	1,291	1,307	1,299	1,316	1,318	31
9,446	9,318	9,324	9,305	9,427	9,161	9,098	11,679	13,523	13,463	13,353	13,856	15,134	16,363	628	620	619	614	618	632	638	32
13,428	13,314	13,105	14,016	14,033	13,584	13,653	10,427	10,289	10,673	10,983	10,465	10,629	10,735	1,127	1,104	1,115	1,118	1,136	1,162	1,177	33
5,717	5,420	5,459	5,564	5,356	5,335	5,259	4,132	4,094	4,082	4,141	4,093	3,976	3,918	406	391	404	417	404	395	392	34
36,680	37,148	38,438	39,321	39,646	40,804	41,524	15,226	15,046	16,007	16,789	17,084	18,870	18,087	1,852	1,860	1,890	1,947	1,944	1,968	1,989	35
7,989	8,238	8,174	8,827	8,987	8,991	9,299	3,680	3,379	3,552	3,585	3,662	3,757	3,857	266	268	283	302	320	359	339	36
7,575	7,653	7,835	8,108	8,183	8,463	8,572	6,539	6,719	6,806	7,069	7,153	7,342	7,384	868	869	883	905	930	939	952	37
2,392	2,474	2,545	2,717	2,725	2,788	2,809	1,412	1,432	1,466	1,525	1,533	1,587	1,606	198	208	208	216	213	220	222	38
16,630	16,862	17,229	17,509	17,882	18,182	18,510	16,184	16,423	16,832	16,967	17,375	17,703	18,049	4,435	4,554	4,472	4,816	4,684	4,844	4,941	39
1,496	1,458	1,592	1,482	1,612	1,593	1,629	1,819	1,825	1,836	1,878	1,897	1,979	2,062	309	311	318	328	329	336	342	40
5,655	5,724	5,845	5,990	6,072	6,090	6,159	5,182	5,060	5,193	5,169	5,155	5,170	5,221	960	968	1,006	982	1,013	1,024	1,035	41
7,561	7,679	7,831	8,048	8,086	8,195	8,272	5,194	5,224	5,311	5,483	5,560	5,630	5,679	1,009	1,076	1,151	1,119	1,072	1,072	1,092	42
58,559	58,868	59,748	60,582	61,055	62,058	62,695	35,477	35,954	36,202	36,316	36,892	37,908	38,350	7,943	8,039	8,075	8,074	8,213	8,366	8,506	43
18,018	18,209	18,376	18,643	18,665	18,780	18,966	6,319	6,326	6,262	6,230	6,228	6,315	6,364	1,997	2,027	2,039	2,082	2,113	2,125	2,151	44
14,557	14,858	14,920	15,194	15,357	15,502	15,574	5,879	5,956	5,898	5,979	6,095	6,390	6,553	374	370	364	368	375	392	395	45
25,984	25,801	26,451	26,745	27,033	27,776	28,155	23,279	23,672	24,041	24,107	24,569	25,203	25,433	5,572	5,641	5,672	5,624	5,725	5,849	5,960	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Wisconsin							Wyoming						
		2006			2007				2006			2007			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11)	190,529	192,397	194,860	199,508	200,333	202,928	204,914	20,624	21,217	21,613	22,040	22,475	22,805	23,080
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	143,286	144,346	146,668	149,905	149,636	151,176	152,599	14,986	15,546	15,950	16,217	16,558	16,753	16,970
3	Less: Contributions for government social insurance ²	16,431	16,549	16,817	17,217	17,147	17,302	17,426	1,655	1,730	1,777	1,822	1,859	1,877	1,897
4	Employee and self-employed contributions for government social insurance	8,533	8,598	8,732	8,958	8,931	9,009	9,077	855	891	913	938	960	968	979
5	Employer contributions for government social insurance	7,898	7,951	8,086	8,259	8,217	8,294	8,349	799	839	864	883	900	909	918
6	Plus: Adjustment for residence ³	3,554	3,556	3,600	3,711	3,774	3,780	3,820	-4	-10	-11	-11	-12	-11	-11
7	Equals: Net earnings by place of residence	130,409	131,354	133,450	136,399	136,263	137,653	138,993	13,327	13,806	14,162	14,385	14,687	14,865	15,063
8	Plus: Dividends, interest, and rent ⁴	32,854	33,303	33,390	34,136	35,009	35,822	36,284	4,781	4,845	4,859	4,962	5,078	5,188	5,249
9	Plus: Personal current transfer receipts	27,267	27,740	28,020	28,973	29,061	29,453	29,637	2,516	2,566	2,591	2,693	2,709	2,752	2,769
10	State unemployment insurance benefits	768	780	811	854	845	866	857	30	29	28	31	36	39	35
11	Personal current transfer receipts excluding state unemployment insurance benefits	26,499	26,960	27,208	28,119	28,216	28,587	28,780	2,486	2,536	2,563	2,662	2,673	2,713	2,734
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	105,712	106,667	108,715	110,805	110,589	111,374	112,362	10,334	10,798	11,106	11,343	11,613	11,695	11,843
13	Supplements to wages and salaries	25,458	25,684	25,978	26,375	26,309	26,664	26,919	2,481	2,566	2,638	2,673	2,740	2,772	2,803
14	Employer contributions for employee pension and insurance funds	17,560	17,733	17,892	18,116	18,093	18,370	18,570	1,682	1,727	1,774	1,790	1,840	1,864	1,885
15	Employer contributions for government social insurance	7,898	7,951	8,086	8,259	8,217	8,294	8,349	799	839	864	883	900	909	918
16	Proprietors' income ⁵	12,116	11,996	11,976	12,725	12,737	13,138	13,318	2,170	2,183	2,206	2,201	2,206	2,285	2,325
17	Farm proprietors' income	0	105	109	690	662	1,027	1,214	-80	-59	-58	-108	-136	-85	-62
18	Nonfarm proprietors' income	12,116	11,891	11,866	12,035	12,075	12,110	12,105	2,250	2,241	2,263	2,309	2,342	2,370	2,387
Earnings by industry															
19	Farm earnings	718	826	831	1,418	1,398	1,769	1,962	35	57	58	9	-18	34	58
20	Nonfarm earnings	142,568	143,520	145,837	148,487	148,238	149,407	150,637	14,951	15,489	15,891	16,208	16,577	16,719	16,912
21	Private earnings	122,260	122,549	125,203	126,645	127,379	128,142	129,113	11,619	12,061	12,393	12,638	12,909	13,012	13,188
22	Forestry, fishing, related activities, and other ⁶	345	355	362	355	360	370	402	39	41	43	45	45	42	45
23	Mining	275	273	275	278	277	281	282	2,830	2,961	3,085	3,137	3,162	3,173	3,189
24	Utilities	1,239	1,257	1,290	1,269	1,248	1,311	1,342	253	209	264	240	249	265	270
25	Construction	9,328	8,974	9,106	9,445	9,235	9,176	9,110	1,380	1,395	1,510	1,562	1,605	1,686	1,752
26	Manufacturing	31,758	31,769	32,845	32,895	32,799	33,174	33,176	704	704	740	755	765	770	777
27	Durable goods	20,425	20,388	21,157	21,055	20,999	21,216	21,178	272	278	292	296	301	301	303
28	Nondurable goods	11,333	11,381	11,688	11,840	11,800	11,958	11,997	432	425	448	459	463	469	473
29	Wholesale trade	7,898	7,970	8,111	8,123	8,198	8,276	8,384	526	544	577	589	591	607	616
30	Retail trade	9,128	9,119	9,167	9,300	9,390	9,380	9,355	939	941	981	995	1,017	1,019	1,021
31	Transportation and warehousing	5,411	5,437	5,469	5,551	5,510	5,521	5,486	766	797	817	829	838	855	858
32	Information	3,091	3,170	3,271	3,262	3,360	3,434	3,410	187	188	191	191	193	198	196
33	Finance and insurance	9,404	9,398	9,541	9,619	9,846	9,955	10,082	441	435	455	457	481	481	485
34	Real estate and rental and leasing	1,912	1,820	1,820	1,896	1,824	1,797	1,765	415	406	429	425	422	415	406
35	Professional and technical services	8,269	8,416	8,659	8,705	8,907	9,096	9,266	677	706	712	735	787	767	779
36	Management of companies and enterprises	3,953	4,153	4,222	4,337	4,279	3,984	4,128	105	101	84	79	93	82	85
37	Administrative and waste services	3,924	3,922	4,020	4,182	4,261	4,245	4,350	250	249	266	284	296	299	304
38	Educational services	1,607	1,642	1,682	1,715	1,757	1,783	1,808	54	53	53	56	57	55	56
39	Health care and social assistance	16,084	16,174	16,546	16,737	17,015	17,181	17,484	971	994	1,014	1,040	1,062	1,088	1,116
40	Arts, entertainment, and recreation	1,179	1,167	1,130	1,173	1,236	1,242	1,276	123	127	127	130	131	136	138
41	Accommodation and food services	3,346	3,400	3,462	3,511	3,535	3,556	3,607	559	809	619	642	634	625	635
42	Other services, except public administration	4,109	4,133	4,226	4,290	4,342	4,382	4,401	398	403	425	448	482	450	461
43	Government and government enterprises	20,308	20,971	20,634	21,843	20,859	21,264	21,523	3,332	3,428	3,499	3,570	3,667	3,707	3,725
44	Federal, civilian	2,443	2,474	2,474	2,493	2,504	2,542	2,547	596	604	605	625	626	630	626
45	Military	684	675	662	674	669	768	789	359	359	354	349	349	355	352
46	State and local	17,180	17,822	17,498	18,676	17,686	17,954	18,187	2,377	2,465	2,540	2,596	2,692	2,721	2,747

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

New England							Midwest							Line
2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	
627,416	631,969	643,568	660,713	664,857	673,395	679,714	2,012,425	2,028,033	2,063,958	2,134,231	2,134,352	2,163,264	2,182,518	1
479,703	481,032	492,420	504,620	505,872	510,474	514,872	1,565,553	1,571,184	1,609,077	1,667,503	1,653,637	1,670,914	1,684,463	2
50,975	51,126	52,348	54,047	53,974	54,565	54,994	172,253	172,724	176,845	184,125	182,218	184,160	185,437	3
26,464	26,564	27,186	28,104	28,114	28,410	28,655	87,856	88,071	90,136	94,324	93,150	94,262	94,970	4
24,511	24,562	25,162	25,943	25,860	26,155	26,339	84,397	84,653	86,709	89,802	89,068	89,898	90,467	5
6,161	6,296	6,660	7,397	6,708	7,012	7,031	-18,059	-18,432	-18,965	-20,045	-19,344	-19,939	-20,021	6
434,889	436,201	446,732	457,970	458,606	462,922	466,909	1,375,241	1,380,028	1,413,267	1,463,332	1,452,075	1,466,815	1,479,005	7
106,388	107,950	108,148	110,831	113,970	116,896	118,513	330,550	335,637	335,513	344,582	354,780	364,436	369,196	8
86,139	87,818	88,688	91,913	92,280	93,577	94,292	306,634	312,368	315,179	326,317	327,498	332,013	334,317	9
2,234	2,316	2,327	2,396	2,427	2,441	2,486	6,416	6,642	6,489	6,744	6,766	6,856	6,850	10
83,904	85,502	86,361	89,517	89,853	91,136	91,806	300,218	305,726	308,689	319,573	320,732	325,158	327,467	11
346,696	348,804	358,673	368,539	369,088	372,481	376,157	1,127,849	1,134,834	1,167,328	1,214,915	1,200,058	1,212,874	1,223,346	12
76,594	76,802	78,311	80,006	80,399	81,315	82,098	253,121	254,204	259,131	266,524	265,910	268,302	270,687	13
52,083	52,239	53,150	54,063	54,540	55,160	55,759	168,724	169,551	172,422	176,723	176,842	178,404	180,220	14
24,511	24,562	25,162	25,943	25,860	26,155	26,339	84,397	84,653	86,709	89,802	89,068	89,898	90,467	15
56,412	55,426	55,436	56,075	56,385	56,679	56,617	184,583	182,146	182,618	186,063	187,669	189,738	190,430	16
65	79	92	149	171	219	263	1,172	1,315	1,350	2,140	2,253	2,768	3,099	17
56,347	55,347	55,343	55,926	56,213	56,460	56,353	183,411	180,831	181,269	183,923	185,416	186,970	187,330	18
501	516	529	589	615	667	716	2,456	2,603	2,637	3,438	3,564	4,091	4,434	19
479,202	480,516	491,892	504,031	505,256	509,807	514,156	1,563,097	1,568,581	1,606,440	1,664,064	1,650,073	1,666,824	1,680,029	20
417,345	417,789	428,456	440,081	440,373	444,363	448,066	1,303,120	1,309,770	1,343,623	1,398,527	1,379,777	1,398,754	1,409,132	21
1,155	1,171	1,158	1,167	1,230	1,206	1,313	2,826	2,848	2,886	2,908	2,940	2,913	3,190	22
768	781	800	814	827	844	854	4,476	4,585	4,747	4,821	4,992	5,159	5,210	23
4,043	4,054	4,130	4,296	4,335	4,380	4,454	15,454	15,499	15,654	15,793	16,200	16,496	16,722	24
28,332	27,800	27,856	27,830	27,811	27,573	27,123	81,505	80,364	81,753	82,313	82,947	82,877	81,943	25
60,527	60,113	61,790	63,689	63,191	63,582	63,649	136,827	136,891	140,341	142,963	143,588	142,048	142,157	26
41,991	41,703	43,220	44,680	44,314	44,459	44,406	73,657	73,738	75,968	75,801	77,083	76,652	76,461	27
18,537	18,410	18,570	19,009	18,878	19,123	19,243	63,171	63,152	64,373	67,162	66,505	65,397	65,696	28
24,480	24,856	24,905	25,423	25,970	26,179	26,577	78,058	77,632	79,222	81,137	82,700	82,224	83,354	29
29,875	29,670	29,378	30,359	30,196	30,308	30,352	85,099	85,511	86,336	87,905	88,524	88,716	88,704	30
9,198	9,289	9,563	9,663	9,975	9,663	9,642	41,704	41,873	42,387	43,708	43,579	43,525	43,424	31
15,698	15,655	16,135	15,978	16,134	16,311	16,255	68,801	69,606	70,560	70,937	72,140	72,573	72,669	32
55,066	55,206	58,786	61,926	60,138	61,513	62,119	190,284	192,395	200,360	231,932	204,706	215,305	215,082	33
10,389	9,895	10,279	10,426	10,055	9,670	9,483	36,690	36,382	37,030	38,611	37,851	36,544	35,967	34
53,013	54,578	55,173	56,868	56,768	57,532	58,682	181,671	183,363	189,119	193,358	195,614	199,140	202,771	35
13,625	12,770	13,874	14,150	14,556	15,396	15,613	40,035	41,437	42,888	45,801	44,334	46,633	47,958	36
15,376	15,388	15,814	16,394	16,523	16,787	16,954	51,027	51,443	52,734	54,286	54,720	55,512	56,217	37
13,030	13,391	13,644	14,018	14,284	14,404	14,551	32,079	32,389	32,991	33,622	33,867	34,384	34,880	38
54,047	54,432	55,811	56,972	58,060	58,351	59,343	158,348	158,832	162,899	165,271	167,319	169,695	172,506	39
4,337	4,186	4,445	4,581	4,632	4,777	4,909	16,492	16,397	17,881	17,200	17,328	17,653	18,059	40
12,055	12,130	12,359	12,684	12,734	12,784	12,933	36,275	36,662	37,518	38,574	38,825	39,198	39,614	41
12,330	12,424	12,557	12,843	12,954	13,103	13,259	45,470	45,662	46,318	47,388	47,604	48,160	48,704	42
61,856	62,727	63,435	63,951	64,884	65,444	66,090	259,977	258,811	262,817	265,537	270,297	268,070	270,898	43
10,175	10,250	10,265	10,539	10,602	10,541	10,577	68,627	69,207	69,276	70,647	71,013	71,587	71,916	44
3,332	3,294	3,250	3,279	3,331	3,377	3,325	12,715	12,935	12,803	12,911	12,917	13,105	13,032	45
48,349	49,183	49,920	50,133	50,950	51,526	52,187	178,635	176,669	180,738	181,979	186,367	183,377	185,950	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	Great Lakes								Plains					
		2006			2007					2006			2007		
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
1	Personal income (lines 2-11)	1,604,262	1,616,321	1,630,394	1,667,010	1,676,993	1,693,965	1,708,994	690,367	694,402	704,511	720,560	732,329	741,708	750,053
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46)	1,230,615	1,235,170	1,247,802	1,272,895	1,274,553	1,282,775	1,292,940	532,391	532,799	542,546	553,544	562,665	568,353	574,702
3	Less: Contributions for government social insurance ²	136,085	136,640	138,019	141,413	140,948	142,073	142,970	60,913	60,941	62,094	63,489	64,263	64,834	65,330
4	Employee and self-employed contributions for government social insurance	69,137	69,481	70,154	72,027	71,864	72,456	72,966	31,751	31,748	32,330	33,113	33,564	33,866	34,148
5	Employer contributions for government social insurance	66,948	67,159	67,864	69,386	69,085	69,617	70,005	29,162	29,193	29,764	30,375	30,699	30,968	31,182
6	Plus: Adjustment for residence ³	5,608	5,601	5,765	5,904	6,097	6,142	6,208	-5,715	-5,683	-5,778	-5,906	-6,025	-6,079	-6,142
7	Equals: Net earnings by place of residence	1,100,139	1,104,131	1,115,548	1,137,385	1,139,701	1,146,845	1,156,178	465,763	466,174	474,675	484,149	492,377	497,440	503,230
8	Plus: Dividends, interest, and rent ⁴	261,150	264,570	264,936	270,934	278,031	284,622	288,276	121,457	123,192	123,736	126,415	129,520	132,418	134,145
9	Plus: Personal current transfer receipts	242,973	247,621	249,910	258,690	259,261	262,499	264,541	103,147	105,035	106,101	109,996	110,432	111,850	112,678
10	State unemployment insurance benefits	5,968	6,302	6,269	6,525	6,188	5,959	6,192	1,795	1,764	1,797	1,899	1,931	1,806	1,830
11	Personal current transfer receipts excluding state unemployment insurance benefits	237,005	241,319	243,641	252,165	253,073	256,539	258,348	101,352	103,271	104,304	108,097	108,501	110,044	110,849
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements	889,628	894,581	906,094	924,310	923,278	929,333	937,087	384,059	384,599	393,032	399,976	405,855	408,817	412,742
13	Supplements to wages and salaries	214,528	216,201	217,379	220,713	220,907	222,848	224,651	92,319	92,532	93,905	95,013	96,648	97,623	98,596
14	Employer contributions for employee pension and insurance funds	147,580	149,042	149,515	151,327	151,823	153,231	154,647	63,157	63,339	64,141	64,637	65,949	66,655	67,414
15	Employer contributions for government social insurance	66,948	67,159	67,864	69,386	69,085	69,617	70,005	29,162	29,193	29,764	30,375	30,699	30,968	31,182
16	Proprietors' income ⁵	126,459	124,388	124,329	127,871	130,368	130,594	131,201	56,013	55,667	55,609	58,555	60,162	61,913	63,363
17	Farm proprietors' income	1,549	1,510	1,619	3,694	5,269	5,077	5,710	3,577	3,993	4,055	6,176	7,523	8,957	10,273
18	Nonfarm proprietors' income	124,909	122,878	122,710	124,177	125,099	125,517	125,491	52,436	51,674	51,554	52,379	52,638	52,956	53,090
Earnings by industry															
19	Farm earnings	3,926	3,903	4,016	6,112	7,709	7,540	8,195	5,857	6,289	6,355	8,496	9,865	11,320	12,658
20	Nonfarm earnings	1,226,688	1,231,266	1,243,786	1,266,783	1,266,844	1,275,236	1,284,745	526,534	526,510	536,191	545,048	552,800	557,032	562,044
21	Private earnings	1,051,222	1,052,822	1,065,037	1,085,685	1,086,149	1,092,307	1,100,114	440,102	438,674	447,697	455,862	462,657	465,336	469,442
22	Forestry, fishing, related activities, and other ⁶	1,498	1,502	1,547	1,554	1,580	1,625	1,766	1,552	1,538	1,612	1,602	1,659	1,741	1,892
23	Mining	6,504	6,649	6,764	6,951	7,209	7,239	7,300	3,538	3,503	3,635	3,726	3,811	3,871	3,898
24	Utilities	11,851	11,739	11,890	12,089	12,174	12,555	12,727	5,869	5,896	5,910	6,036	6,173	6,342	6,444
25	Construction	73,128	70,954	70,999	71,037	71,480	71,155	70,272	34,071	33,000	33,056	34,293	33,408	33,747	33,375
26	Manufacturing	234,020	235,221	236,304	241,431	239,629	239,456	238,991	80,041	79,231	81,870	82,796	82,966	83,139	83,355
27	Durable goods	163,852	164,617	164,556	168,329	166,819	166,552	165,672	50,612	49,924	52,186	52,362	52,300	52,442	52,467
28	Nondurable goods	70,168	70,604	71,748	73,102	72,809	72,904	73,319	29,428	29,307	29,685	30,433	30,666	30,698	30,888
29	Wholesale trade	69,102	69,311	70,492	71,348	72,192	72,972	74,045	31,451	31,570	31,988	32,316	33,033	33,459	34,000
30	Retail trade	73,808	73,588	73,998	74,967	75,523	74,944	75,010	34,182	34,088	34,351	34,635	35,225	35,220	35,257
31	Transportation and warehousing	45,875	46,556	46,503	47,646	46,617	47,060	46,983	21,166	21,377	21,656	22,172	22,796	22,281	22,281
32	Information	26,947	26,875	27,556	27,668	28,147	28,293	28,192	16,842	16,387	17,131	16,923	17,598	17,286	17,252
33	Finance and insurance	82,264	81,482	82,454	86,556	85,341	85,623	86,555	38,447	38,180	38,356	40,090	40,944	41,279	41,779
34	Real estate and rental and leasing	25,115	24,230	24,737	25,204	24,294	23,760	23,275	9,126	8,544	8,589	8,947	8,741	8,612	8,478
35	Professional and technical services	107,377	108,830	111,195	112,542	113,921	115,796	117,940	36,706	37,335	38,404	39,185	39,759	40,480	41,218
36	Management of companies and enterprises	34,725	35,764	36,042	37,096	36,525	36,692	37,977	16,716	16,783	17,328	17,283	19,135	19,014	19,674
37	Administrative and waste services	45,748	45,704	46,461	47,455	47,710	48,711	49,172	15,985	16,125	16,747	16,993	17,330	17,526	17,635
38	Educational services	14,437	14,816	15,177	15,347	15,463	15,857	16,022	6,532	6,638	6,779	6,937	7,079	7,223	7,286
39	Health care and social assistance	122,970	123,720	125,775	127,982	129,049	130,733	133,003	54,394	54,976	56,157	57,169	58,051	58,715	59,730
40	Arts, entertainment, and recreation	11,069	11,031	10,936	11,502	11,586	11,646	11,954	4,924	4,833	4,929	5,096	4,979	5,169	5,303
41	Accommodation and food services	28,905	28,928	29,693	30,270	30,444	30,802	31,146	12,777	12,845	13,156	13,421	13,619	13,696	13,862
42	Other services, except public administration	35,878	35,922	36,514	37,039	37,265	37,388	37,786	15,783	15,822	16,043	16,243	16,352	16,536	16,725
43	Government and government enterprises	175,466	178,445	178,749	181,098	180,696	182,929	184,631	86,432	87,836	88,494	89,186	90,143	91,696	92,602
44	Federal, civilian	25,827	25,950	25,971	26,301	26,386	26,597	26,910	14,425	14,534	14,436	14,717	14,756	14,725	14,770
45	Military	7,180	7,073	7,009	7,227	7,221	7,269	7,230	7,711	7,831	7,751	7,876	8,087	8,409	8,481
46	State and local	142,460	145,422	145,769	147,570	147,089	149,062	150,491	64,296	65,471	66,307	66,593	67,300	68,562	69,352

See the footnotes at the end of the table.

and Earnings by Industry, 2006:II-2007:IV¹—Continues
 seasonally adjusted at annual rates]

Southeast							Southwest							Line
2006			2007				2006			2007				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	
2,471,600	2,500,514	2,535,666	2,590,220	2,625,695	2,659,383	2,685,860	1,184,137	1,203,553	1,225,055	1,255,318	1,273,188	1,295,810	1,311,005	1
1,819,338	1,834,092	1,865,218	1,894,944	1,907,487	1,925,890	1,943,892	940,884	954,939	976,151	996,641	1,009,058	1,024,895	1,036,591	2
202,091	203,970	207,613	212,296	213,089	215,371	217,033	94,202	95,723	98,002	100,735	101,750	103,486	104,497	3
106,994	108,056	109,964	112,656	113,189	114,429	115,381	48,919	49,697	50,863	52,360	52,959	53,865	54,424	4
95,097	95,915	97,649	99,640	99,900	100,942	101,652	45,283	46,026	47,139	48,375	48,791	49,621	50,073	5
10,752	10,999	11,088	11,369	11,338	11,640	11,704	399	353	339	314	291	270	256	6
1,627,999	1,641,120	1,668,693	1,694,017	1,705,736	1,722,158	1,738,562	847,081	859,570	878,488	896,221	907,599	921,679	932,350	7
438,626	446,314	449,190	462,086	483,981	494,327	500,884	175,824	179,021	179,624	184,753	190,512	195,954	198,911	8
404,976	413,079	417,783	434,117	435,978	442,898	446,414	161,232	164,962	166,943	174,345	175,077	178,176	179,744	9
4,377	4,681	4,964	5,179	5,278	5,475	5,483	1,636	1,718	1,706	1,801	1,749	1,854	1,860	10
400,598	408,398	412,819	428,938	430,699	437,422	440,931	159,596	163,244	165,237	172,544	173,328	176,322	177,884	11
1,313,551	1,327,418	1,354,945	1,379,440	1,387,603	1,400,383	1,413,839	631,066	642,856	660,850	675,937	684,519	695,015	703,188	12
316,149	319,651	323,567	327,770	330,997	334,734	338,100	145,646	148,261	150,952	153,780	155,870	158,634	160,527	13
221,052	223,737	225,918	228,131	231,097	233,791	236,448	100,363	102,235	103,813	105,405	107,078	109,014	110,454	14
95,097	95,915	97,649	99,640	99,900	100,942	101,652	45,283	46,026	47,139	48,375	48,791	49,621	50,073	15
189,638	187,023	186,706	187,734	188,887	190,773	191,953	164,172	163,823	164,348	166,924	168,669	171,246	172,875	16
6,067	6,385	6,369	5,776	6,117	7,656	8,947	1,202	1,572	1,608	1,221	759	1,624	2,145	17
183,571	180,638	180,337	181,958	182,770	183,117	183,006	162,970	162,250	162,740	165,702	167,911	169,622	170,731	18
9,920	10,265	10,257	9,697	10,075	11,650	12,978	3,146	3,529	3,568	3,198	2,754	3,637	4,177	19
1,809,419	1,823,827	1,854,961	1,885,248	1,897,413	1,914,239	1,930,913	937,738	951,410	972,583	993,443	1,006,305	1,021,258	1,032,414	20
1,468,665	1,475,586	1,503,375	1,527,819	1,538,382	1,548,626	1,560,814	787,223	797,376	817,140	836,339	847,604	859,781	869,292	21
6,716	6,802	6,853	6,819	6,865	6,857	7,484	2,287	2,275	2,324	2,330	2,398	2,407	2,627	22
16,234	16,724	17,179	17,664	17,973	18,384	18,588	58,481	59,255	62,062	62,846	66,692	68,618	69,485	23
16,303	16,137	16,199	16,577	16,531	17,149	17,450	15,945	16,089	16,501	17,061	17,612	17,968	18,236	24
130,952	129,177	130,914	129,761	128,578	128,275	126,973	66,230	66,447	67,654	68,057	68,353	68,978	68,372	25
214,481	215,204	219,032	221,442	221,116	221,967	221,569	115,565	116,978	119,891	122,928	122,901	124,492	125,863	26
125,309	126,200	128,658	129,841	129,420	130,453	129,767	68,200	68,953	72,599	72,187	72,865	73,821	74,199	27
89,172	89,003	90,373	91,601	91,695	91,514	91,802	47,365	48,025	47,292	50,741	50,036	50,671	51,665	28
96,987	97,705	100,050	101,270	102,888	103,956	105,602	52,724	53,756	55,374	55,978	57,390	58,659	59,825	29
128,293	128,455	129,710	131,296	132,122	132,930	133,278	61,130	61,512	62,063	63,036	63,869	64,133	64,290	30
68,082	68,845	69,860	71,040	76,497	72,280	72,387	38,609	38,816	39,796	41,050	41,127	41,103	41,231	31
54,326	54,391	55,093	55,289	55,106	55,395	55,232	26,193	27,033	26,909	27,965	27,791	28,289	28,173	32
106,480	106,987	108,331	111,417	111,047	113,009	113,428	56,446	56,808	57,485	60,213	59,531	60,551	61,646	33
42,500	41,290	41,859	42,343	41,604	40,677	40,013	25,443	24,503	25,391	25,520	25,301	24,993	24,694	34
154,389	157,143	161,647	164,439	166,800	169,737	172,894	78,475	81,085	83,554	85,951	87,091	88,639	90,212	35
37,538	36,711	37,670	40,968	40,202	41,049	42,472	8,700	10,162	9,713	11,007	11,222	11,830	11,998	36
79,630	80,235	81,394	83,079	83,152	84,043	84,981	39,017	39,718	41,135	42,530	43,284	43,818	44,175	37
18,738	19,211	19,724	20,250	20,539	20,833	21,121	7,524	7,567	7,781	7,926	8,162	8,234	8,318	38
168,256	170,139	174,165	177,749	179,721	182,831	186,109	77,889	78,536	80,761	82,246	84,235	85,559	87,415	39
18,491	18,780	19,273	19,778	20,143	20,173	20,748	6,762	6,735	7,009	7,276	7,244	7,374	7,683	40
54,593	55,512	57,030	58,210	58,811	59,778	60,465	24,976	25,360	25,964	26,399	26,915	27,339	27,891	41
55,677	56,139	57,394	58,428	58,688	59,300	60,021	24,826	24,740	25,773	26,021	26,484	26,796	27,158	42
340,754	348,241	351,586	357,428	359,031	365,614	370,099	150,515	154,034	155,443	157,104	158,701	161,477	163,122	43
67,890	68,614	68,887	70,133	70,431	70,751	71,421	28,191	28,438	28,429	28,873	29,095	29,299	29,545	44
54,475	55,255	55,314	56,446	57,015	57,719	58,075	18,424	19,034	19,177	19,541	19,599	19,889	19,987	45
218,389	224,372	227,384	230,850	231,585	237,144	240,603	103,900	106,562	107,837	108,691	110,006	112,289	113,590	46

Table 5. Personal Income by Major Source and Earnings by Industry, 2006:II-2007:IV¹—Table Ends
 [Millions of dollars, seasonally adjusted at annual rates]

Line	Item	Rocky Mountain								Far West								Line
		2006			2007					2006			2007					
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p			
Income by place of residence																		
1	Personal income (lines 2–11)	354,594	360,794	366,276	374,030	379,990	385,723	390,249	1,958,822	1,982,633	2,013,222	2,049,889	2,081,414	2,109,619	2,131,478	1		
Derivation of personal income																		
2	Earnings by place of work (lines 12–18 or 19–46)	278,944	283,804	289,240	294,324	298,584	302,094	305,520	1,526,409	1,540,683	1,569,888	1,589,368	1,609,947	1,625,739	1,640,172	2		
3	Less: Contributions for government social insurance ²	29,812	30,361	31,015	31,778	32,198	32,581	32,910	172,265	173,875	177,212	180,438	182,268	184,590	186,040	3		
4	Employee and self-employed contributions for government social insurance	14,762	15,061	15,378	15,783	16,007	16,205	16,381	85,461	86,163	87,664	89,440	90,494	91,675	92,484	4		
5	Employer contributions for government social insurance	15,050	15,300	15,637	15,995	16,191	16,376	16,529	86,803	87,712	89,548	90,998	91,774	92,915	93,556	5		
6	Plus: Adjustment for residence ³	1,154	1,167	1,193	1,216	1,224	1,254	1,264	-1,574	-1,592	-1,628	-1,614	-1,667	-1,696	-1,713	6		
7	Equals: Net earnings by place of residence	250,286	254,610	259,418	263,762	267,609	270,766	273,874	1,352,570	1,365,217	1,391,047	1,407,316	1,426,012	1,439,453	1,452,419	7		
8	Plus: Dividends, interest, and rent ⁴	63,611	64,626	64,828	66,509	68,475	70,306	71,350	352,494	358,802	360,681	370,616	382,275	393,111	399,591	8		
9	Plus: Personal current transfer receipts	40,698	41,558	42,030	43,759	43,906	44,650	45,025	253,759	258,615	261,495	271,956	273,127	277,055	279,468	9		
10	State unemployment insurance benefits	577	581	593	630	597	653	668	5,849	5,776	6,004	6,399	6,532	6,500	6,846	10		
11	Personal current transfer receipts excluding state unemployment insurance benefits	40,121	40,977	41,438	43,130	43,310	43,998	44,357	247,909	252,839	255,491	265,558	266,595	270,555	272,621	11		
Earnings by place of work																		
Components of earnings:																		
12	Wage and salary disbursements	192,108	196,335	201,152	205,123	208,249	210,478	213,047	1,069,912	1,084,126	1,109,441	1,124,560	1,138,999	1,152,062	1,163,647	12		
13	Supplements to wages and salaries	45,727	46,686	47,299	47,935	48,825	49,423	50,012	260,751	263,615	267,555	269,809	274,387	277,942	280,881	13		
14	Employer contributions for employee pension and insurance funds	30,677	31,386	31,662	31,941	32,634	33,047	33,483	173,948	175,903	178,007	178,810	182,613	185,027	187,325	14		
15	Employer contributions for government social insurance	15,050	15,300	15,637	15,995	16,191	16,376	16,529	86,803	87,712	89,548	90,998	91,774	92,915	93,556	15		
16	Proprietors' income ⁵	41,110	40,784	40,789	41,265	41,510	42,192	42,462	195,746	192,942	192,891	195,000	196,561	195,735	195,645	16		
17	Farm proprietors' income	-42	195	178	74	0	576	911	1,506	1,665	1,914	2,187	3,079	2,244	2,583	17		
18	Nonfarm proprietors' income	41,151	40,589	40,610	41,191	41,510	41,616	41,551	194,240	191,277	190,977	192,814	193,482	193,491	193,062	18		
Earnings by industry																		
19	Farm earnings	1,492	1,742	1,729	1,639	1,579	2,170	2,519	10,454	10,646	10,893	11,242	12,218	11,469	11,891	19		
20	Nonfarm earnings	277,452	282,062	287,511	292,685	297,004	299,923	303,002	1,515,955	1,530,037	1,558,995	1,578,127	1,597,729	1,614,270	1,628,282	20		
21	Private earnings	229,230	232,837	237,893	242,926	246,350	248,605	251,143	1,258,362	1,266,987	1,293,671	1,309,135	1,323,291	1,336,109	1,346,629	21		
22	Forestry, fishing, related activities, and other ⁶	944	952	969	972	1,011	1,026	1,118	9,817	10,410	10,517	10,670	11,135	11,229	12,277	22		
23	Mining	9,032	9,183	9,817	10,162	10,453	10,528	10,700	7,632	7,803	8,278	8,344	8,573	8,867	8,935	23		
24	Utilities	2,550	3,141	2,490	2,494	2,490	2,582	2,636	14,650	14,270	14,754	14,451	15,061	14,791	15,013	24		
25	Construction	23,789	23,625	24,135	24,563	24,950	24,943	24,775	114,238	114,110	115,105	115,155	114,795	113,371	111,344	25		
26	Manufacturing	24,859	25,305	25,822	26,485	26,346	26,708	26,785	172,424	170,789	177,091	177,520	180,974	181,909	182,524	26		
27	Durable goods	16,684	17,095	17,478	17,731	17,734	17,981	18,007	122,535	119,702	125,024	124,317	127,962	128,768	128,894	27		
28	Nondurable goods	8,175	8,211	8,344	8,754	8,612	8,727	8,778	49,889	51,087	52,067	53,203	53,012	53,141	53,630	28		
29	Wholesale trade	13,179	13,285	13,820	14,225	14,570	14,810	15,095	74,802	75,324	78,115	78,686	79,977	80,867	82,317	29		
30	Retail trade	18,823	18,837	19,443	19,776	20,005	20,196	20,327	99,866	100,910	101,886	103,902	104,460	104,962	104,845	30		
31	Transportation and warehousing	9,489	9,929	9,842	10,026	10,588	10,200	10,261	46,277	47,085	47,054	48,185	48,388	48,144	48,106	31		
32	Information	14,024	14,195	14,432	14,250	14,693	14,890	14,862	71,511	74,449	75,024	73,914	77,292	80,006	81,189	32		
33	Finance and insurance	17,103	16,915	17,393	17,771	17,978	17,979	18,087	101,669	101,232	102,198	102,983	103,405	102,669	103,238	33		
34	Real estate and rental and leasing	8,260	7,979	8,110	8,200	8,111	7,893	7,756	45,450	43,477	44,105	44,681	43,678	42,136	41,257	34		
35	Professional and technical services	27,585	28,314	29,149	29,806	30,410	30,866	31,420	156,870	159,124	164,536	168,361	170,855	176,124	178,449	35		
36	Management of companies and enterprises	5,361	5,481	5,871	5,905	5,744	5,827	6,071	30,109	29,957	30,633	32,072	31,260	31,801	32,695	36		
37	Administrative and waste services	9,980	10,189	10,626	10,688	11,027	11,159	11,305	57,050	57,720	59,030	60,113	60,422	61,421	62,025	37		
38	Educational services	2,671	2,689	2,769	2,822	2,900	2,995	3,044	15,692	16,023	16,339	16,671	16,962	17,384	17,695	38		
39	Health care and social assistance	21,675	22,348	22,335	23,444	23,297	24,000	24,488	123,304	125,640	127,948	130,197	132,093	134,536	136,970	39		
40	Arts, entertainment, and recreation	3,086	3,138	3,288	3,321	3,397	3,462	3,573	21,245	21,946	22,802	22,212	22,287	22,635	23,286	40		
41	Accommodation and food services	8,151	8,559	8,607	8,813	9,026	9,164	9,311	53,623	54,145	55,964	56,922	57,054	58,053	58,765	41		
42	Other services, except public administration	8,667	8,771	8,976	9,202	9,355	9,376	9,526	42,133	42,574	43,293	44,095	44,620	45,206	45,699	42		
43	Government and government enterprises	48,222	49,225	49,618	49,759	50,654	51,319	51,859	257,593	263,050	265,324	268,991	274,438	278,161	281,653	43		
44	Federal, civilian	10,867	10,955	10,897	11,191	11,327	11,353	11,443	38,052	38,104	38,077	38,486	38,773	39,110	39,260	44		
45	Military	5,507	5,494	5,435	5,479	5,554	5,680	5,693	29,124	29,723	29,670	30,296	30,590	31,185	31,633	45		
46	State and local	31,848	32,776	33,286	33,089	33,774	34,286	34,722	190,417	195,223	197,577	200,209	205,075	207,867	210,759	46		

p Preliminary

r Revised

1. The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: wage and salary disbursements to U.S. residents commuting to Canada less

wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on March 27, 2008. These estimates include the “final” estimates for the fourth quarter of 2007.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA’s Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Gross domestic product ...	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Personal consumption expenditures	2	3.1	2.9	3.9	3.7	1.4	2.8	2.3
Durable goods	3	3.8	4.7	3.9	8.8	1.7	4.5	2.0
Nondurable goods	4	3.6	2.4	4.3	3.0	-0.5	2.2	1.2
Services	5	2.7	2.8	3.7	3.1	2.3	2.8	2.8
Gross private domestic investment	6	2.7	-4.9	-14.1	-8.2	4.6	5.0	-14.6
Fixed investment	7	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-4.0
Nonresidential	8	6.6	4.7	-1.4	2.1	11.0	9.3	6.0
Structures	9	8.4	12.9	7.4	6.4	26.2	16.4	12.4
Equipment and software	10	5.9	1.3	-4.9	0.3	4.7	6.2	3.1
Residential	11	-4.6	-17.0	-17.2	-16.3	-11.8	-20.5	-25.2
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	8.4	8.1	14.3	1.1	7.5	19.1	6.5
Goods	15	9.9	7.9	9.6	0.9	6.6	26.2	3.9
Services	16	4.8	8.5	26.0	1.6	9.6	4.0	13.2
Imports	17	5.9	1.9	1.6	3.9	-2.7	4.4	-1.4
Goods	18	6.0	1.6	-0.6	4.2	-2.9	4.8	-2.6
Services	19	5.2	3.5	14.2	2.3	-1.7	1.7	5.5
Government consumption expenditures and gross investment	20	1.8	2.0	3.5	-0.5	4.1	3.8	2.0
Federal	21	2.2	1.7	7.3	-6.3	6.0	7.1	0.5
National defense	22	1.9	2.8	16.9	-10.8	8.5	10.1	-0.5
Nondefense	23	2.8	-0.4	-10.0	3.8	0.9	1.1	2.8
State and local	24	1.6	2.2	1.3	3.0	3.0	1.9	2.8

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Percent change at annual rate: Gross domestic product ...	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Percentage points at annual rates:								
Personal consumption expenditures	2	2.15	2.02	2.68	2.56	1.00	2.01	1.58
Durable goods	3	0.31	0.36	0.30	0.67	0.14	0.35	0.15
Nondurable goods	4	0.74	0.48	0.86	0.61	-0.10	0.46	0.25
Services	5	1.11	1.18	1.52	1.28	0.96	1.20	1.18
Gross private domestic investment	6	0.45	-0.82	-2.50	-1.36	0.71	0.77	-2.40
Fixed investment	7	0.39	-0.48	-1.19	-0.70	0.49	-0.11	-0.62
Nonresidential	8	0.68	0.49	-0.15	0.22	1.12	0.96	0.63
Structures	9	0.24	0.40	0.23	0.20	0.78	0.52	0.41
Equipment and software	10	0.44	0.10	-0.38	0.02	0.34	0.44	0.22
Residential	11	-0.29	-0.98	-1.04	-0.93	-0.62	-1.08	-1.25
Change in private inventories	12	0.06	-0.33	-1.31	-0.65	0.22	0.89	-1.79
Net exports of goods and services	13	-0.08	0.59	1.25	-0.51	1.32	1.38	1.02
Exports	14	0.88	0.91	1.51	0.13	0.85	2.10	0.77
Goods	15	0.73	0.62	0.73	0.07	0.53	1.96	0.33
Services	16	0.16	0.28	0.78	0.05	0.33	0.14	0.45
Imports	17	-0.96	-0.32	-0.26	-0.63	0.47	-0.72	0.24
Goods	18	-0.83	-0.22	0.09	-0.57	0.42	-0.67	0.39
Services	19	-0.13	-0.09	-0.35	-0.06	0.05	-0.05	-0.15
Government consumption expenditures and gross investment	20	0.35	0.39	0.66	-0.09	0.79	0.74	0.38
Federal	21	0.15	0.12	0.50	-0.46	0.41	0.50	0.04
National defense	22	0.09	0.13	0.74	-0.54	0.39	0.47	-0.03
Nondefense	23	0.06	-0.01	-0.24	0.08	0.02	0.03	0.06
State and local	24	0.19	0.27	0.16	0.36	0.37	0.24	0.34

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Personal consumption expenditures	2	119.359	122.828	120.801	121.906	122.331	123.190	123.885
Durable goods	3	136.735	143.096	138.720	141.680	142.283	143.852	144.572
Nondurable goods	4	120.051	122.884	121.650	122.563	122.419	123.090	123.466
Services	5	115.696	118.987	116.969	117.865	118.527	119.360	120.198
Gross private domestic investment	6	110.607	105.187	106.955	104.690	105.875	107.172	103.011
Fixed investment	7	111.657	108.369	109.325	108.113	108.956	108.756	107.652
Nonresidential	8	106.062	111.061	106.711	107.277	110.109	112.597	114.261
Structures	9	85.770	96.871	88.849	90.241	95.639	99.330	102.274
Equipment and software	10	114.332	115.842	113.662	113.753	115.075	116.821	117.720
Residential	11	127.433	105.795	118.462	113.301	109.791	103.665	96.422
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	118.957	128.603	123.222	123.568	125.833	131.458	133.555
Goods	15	118.234	127.603	121.811	122.091	124.072	131.498	132.750
Services	16	120.897	131.231	126.828	127.335	130.293	131.576	135.720
Imports	17	130.683	133.181	132.014	133.272	132.363	133.780	133.309
Goods	18	132.446	134.586	133.389	134.755	133.770	135.360	134.458
Services	19	122.180	126.474	125.445	126.172	125.643	126.189	127.892
Government consumption expenditures and gross investment	20	115.092	117.427	116.007	115.865	117.028	118.121	118.693
Federal	21	128.255	130.454	129.977	127.886	129.756	132.000	132.175
National defense	22	132.722	136.400	136.577	132.744	135.488	138.775	138.592
Nondefense	23	120.234	119.721	118.046	119.140	119.414	119.747	120.583
State and local	24	108.418	110.816	108.935	109.748	110.564	111.096	111.857

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Personal consumption expenditures	2	114.675	117.591	115.143	116.129	117.345	117.873	119.019
Durable goods	3	88.857	87.276	88.213	87.799	87.488	87.091	86.726
Nondurable goods	4	114.989	118.398	114.210	115.620	118.413	118.751	120.810
Services	5	120.725	124.556	122.122	123.252	124.055	124.921	125.996
Gross private domestic investment	6	115.090	116.458	115.958	116.532	116.426	116.325	116.549
Fixed investment	7	115.352	116.637	116.162	116.718	116.636	116.498	116.696
Nonresidential	8	106.961	108.293	107.789	108.301	108.293	108.140	108.440
Structures	9	150.806	155.709	154.071	155.637	155.199	155.392	156.609
Equipment and software	10	94.485	94.857	94.667	94.892	95.002	94.751	94.783
Residential	11	134.288	135.450	135.076	135.736	135.459	135.367	135.238
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	112.537	116.510	113.424	114.433	115.912	116.992	118.704
Goods	15	111.118	115.171	112.257	113.220	114.624	115.533	117.306
Services	16	115.917	119.687	116.184	117.305	118.964	120.461	122.018
Imports	17	115.610	119.613	114.834	115.114	118.408	120.572	124.360
Goods	18	114.178	118.278	113.341	113.550	117.064	119.256	123.243
Services	19	123.039	126.462	122.616	123.300	125.310	127.298	129.939
Government consumption expenditures and gross investment	20	127.334	133.042	128.757	130.765	132.527	133.588	135.286
Federal	21	125.622	129.256	126.244	127.886	129.098	129.622	130.416
National defense	22	127.027	130.681	127.582	129.153	130.454	131.069	132.049
Nondefense	23	122.959	126.553	123.714	125.503	126.539	126.876	127.293
State and local	24	128.370	135.316	130.272	132.499	134.586	135.969	138.209

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Personal consumption expenditures	2	9,224.5	9,734.2	9,373.7	9,540.5	9,674.0	9,785.7	9,936.6
Durable goods	3	1,048.9	1,078.2	1,056.5	1,074.0	1,074.7	1,081.6	1,082.5
Nondurable goods	4	2,688.0	2,833.2	2,705.4	2,759.4	2,822.7	2,846.3	2,904.5
Services	5	5,487.6	5,822.8	5,611.8	5,707.1	5,776.5	5,857.8	5,949.7
Gross private domestic investment	6	2,209.2	2,125.4	2,152.4	2,117.3	2,139.1	2,162.9	2,082.1
Fixed investment	7	2,162.5	2,122.4	2,132.4	2,118.9	2,133.9	2,127.5	2,109.5
Nonresidential	8	1,397.7	1,481.8	1,417.1	1,431.4	1,469.1	1,500.1	1,526.5
Structures	9	405.1	472.1	428.4	439.6	464.5	483.1	501.3
Equipment and software	10	992.6	1,009.7	988.7	991.8	1,004.5	1,017.1	1,025.3
Residential	11	764.8	640.7	715.3	687.5	664.8	627.3	582.9
Change in private inventories	12	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Net exports of goods and services	13	-762.0	-708.0	-705.3	-714.2	-714.2	-694.7	-708.9
Exports	14	1,467.6	1,643.0	1,531.9	1,549.9	1,598.7	1,685.7	1,737.7
Goods	15	1,030.5	1,152.9	1,072.3	1,084.0	1,115.2	1,191.3	1,221.1
Services	16	437.1	490.1	459.6	465.9	483.5	494.4	516.5
Imports	17	2,229.6	2,351.0	2,237.2	2,264.0	2,312.9	2,380.4	2,446.6
Goods	18	1,880.4	1,979.4	1,879.9	1,902.7	1,947.2	2,007.3	2,060.5
Services	19	349.2	371.6	357.3	361.4	365.7	373.2	386.0
Government consumption expenditures and gross investment	20	2,523.0	2,689.8	2,571.4	2,608.3	2,670.0	2,716.5	2,764.4
Federal	21	932.5	976.0	949.7	946.6	969.5	990.3	997.7
National defense	22	624.3	660.1	645.2	634.8	654.5	673.5	677.7
Nondefense	23	308.2	315.9	304.5	311.7	315.0	316.8	320.0
State and local	24	1,590.5	1,713.8	1,621.7	1,661.7	1,700.5	1,726.2	1,766.7

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Personal consumption expenditures	2	8,044.1	8,277.8	8,141.2	8,215.7	8,244.3	8,302.2	8,349.1
Durable goods	3	1,180.5	1,235.4	1,197.6	1,223.2	1,228.4	1,241.9	1,248.1
Nondurable goods	4	2,337.7	2,392.8	2,368.8	2,386.6	2,383.8	2,396.8	2,404.2
Services	5	4,545.5	4,674.8	4,595.5	4,630.7	4,656.7	4,689.5	4,722.4
Gross private domestic investment	6	1,919.5	1,825.5	1,856.2	1,816.9	1,837.4	1,859.9	1,787.7
Fixed investment	7	1,874.7	1,819.5	1,835.5	1,815.2	1,829.3	1,826.0	1,807.5
Nonresidential	8	1,306.8	1,368.4	1,314.8	1,321.7	1,356.6	1,387.3	1,407.8
Structures	9	268.6	303.4	278.3	282.6	295.5	311.1	320.3
Equipment and software	10	1,050.6	1,064.5	1,044.4	1,045.3	1,057.4	1,073.5	1,081.7
Residential	11	569.5	472.8	529.4	506.3	490.7	463.3	430.9
Change in private inventories	12	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Net exports of goods and services	13	-624.5	-555.6	-597.3	-612.1	-573.9	-533.1	-503.2
Exports	14	1,304.1	1,409.9	1,350.9	1,354.7	1,379.5	1,441.2	1,464.1
Goods	15	927.4	1,000.8	955.4	957.6	973.1	1,031.4	1,041.2
Services	16	377.1	409.4	395.6	397.2	406.4	410.4	423.4
Imports	17	1,928.6	1,965.4	1,948.2	1,966.8	1,953.4	1,974.3	1,967.3
Goods	18	1,646.9	1,673.5	1,658.7	1,675.6	1,663.4	1,683.2	1,671.9
Services	19	283.8	293.8	291.4	293.1	291.9	293.1	297.1
Government consumption expenditures and gross investment	20	1,981.4	2,021.6	1,997.2	1,994.7	2,014.8	2,033.6	2,043.4
Federal	21	742.3	755.0	752.3	740.2	751.0	764.0	765.0
National defense	22	491.5	505.1	505.8	491.6	501.7	513.9	513.2
Nondefense	23	250.7	249.6	246.1	248.4	248.9	249.6	251.4
State and local	24	1,239.0	1,266.4	1,244.9	1,254.2	1,263.5	1,269.6	1

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	3.2	2.7	1.7	4.2	2.6	1.0	2.4
Personal consumption expenditures	2	2.8	2.5	-0.9	3.5	4.3	1.8	3.9
Durable goods	3	-1.3	-1.8	-2.7	-1.9	-1.4	-1.8	-1.7
Nondurable goods	4	3.1	3.0	-7.9	5.0	10.0	1.1	7.1
Services	5	3.4	3.2	3.0	3.8	2.6	2.8	3.5
Gross private domestic investment	6	3.5	1.2	2.2	2.0	-0.4	-0.3	0.8
Fixed investment	7	3.5	1.1	2.0	1.9	-0.3	-0.5	0.7
Nonresidential	8	3.1	1.2	2.0	1.9	0.0	-0.6	1.1
Structures	9	11.7	3.3	4.6	4.1	-1.1	0.5	3.2
Equipment and software	10	0.0	0.4	0.8	1.0	0.5	-1.1	0.1
Residential	11	4.4	0.9	2.1	2.0	-0.8	-0.3	-0.4
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	3.4	3.5	-0.8	3.6	5.3	3.8	6.0
Goods	15	3.3	3.6	0.1	3.5	5.1	3.2	6.3
Services	16	3.7	3.3	-2.7	3.9	5.8	5.1	5.3
Imports	17	4.0	3.5	-9.4	1.0	11.9	7.5	13.2
Goods	18	4.2	3.6	-10.1	0.7	13.0	7.7	14.1
Services	19	3.1	2.8	-5.3	2.3	6.7	6.5	8.6
Government consumption expenditures and gross investment	20	4.9	4.5	2.1	6.4	5.5	3.2	5.2
Federal	21	3.9	2.9	0.5	5.3	3.8	1.6	2.5
National defense	22	4.1	2.9	-0.1	5.0	4.1	1.9	3.0
Nondefense	23	3.5	2.9	1.7	5.9	3.3	1.1	1.3
State and local	24	5.4	5.4	3.1	7.0	6.5	4.2	6.8
Addendum:								
Gross national product	25	3.1	2.7	1.7	4.2	2.6	1.0	2.5

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product...	1	3.2	2.7	1.7	4.2	2.6	1.0	2.4
Percentage points at annual rates:								
Personal consumption expenditures	2	1.94	1.80	-0.63	2.44	2.95	1.26	2.74
Durable goods	3	-0.11	-0.14	-0.22	-0.15	-0.11	-0.14	-0.13
Nondurable goods	4	0.62	0.61	-1.67	1.01	1.97	0.23	1.42
Services	5	1.42	1.33	1.26	1.58	1.10	1.17	1.45
Gross private domestic investment	6	0.59	0.19	0.35	0.32	-0.06	-0.05	0.12
Fixed investment	7	0.58	0.18	0.32	0.31	-0.04	-0.07	0.10
Nonresidential	8	0.32	0.13	0.21	0.20	0.00	-0.06	0.12
Structures	9	0.32	0.10	0.14	0.13	-0.04	0.02	0.11
Equipment and software	10	0.00	0.03	0.06	0.07	0.03	-0.08	0.01
Residential	11	0.26	0.05	0.11	0.10	-0.04	-0.01	-0.02
Change in private inventories	12	0.01	0.01	0.03	0.01	-0.01	0.02	0.02
Net exports of goods and services	13	-0.30	-0.19	1.58	0.25	-1.30	-0.79	-1.42
Exports	14	0.37	0.40	-0.09	0.41	0.60	0.44	0.71
Goods	15	0.25	0.29	0.00	0.28	0.40	0.26	0.53
Services	16	0.12	0.11	-0.09	0.13	0.20	0.18	0.19
Imports	17	-0.67	-0.59	1.67	-0.16	-1.89	-1.23	-2.13
Goods	18	-0.59	-0.52	1.52	-0.10	-1.72	-1.06	-1.91
Services	19	-0.08	-0.07	0.15	-0.06	-0.17	-0.17	-0.22
Government consumption expenditures and gross investment	20	0.92	0.86	0.41	1.22	1.04	0.62	0.99
Federal	21	0.27	0.20	0.03	0.37	0.27	0.11	0.17
National defense	22	0.19	0.14	-0.01	0.24	0.19	0.09	0.14
Nondefense	23	0.08	0.07	0.04	0.13	0.08	0.02	0.03
State and local	24	0.64	0.65	0.38	0.84	0.78	0.51	0.82

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	116.567	119.664	117.522	118.745	119.519	119.826	120.542
Personal consumption expenditures	2	114.675	117.593	115.139	116.125	117.341	117.868	119.015
Durable goods	3	88.856	87.277	88.218	87.803	87.493	87.095	86.730
Nondurable goods	4	114.989	118.404	114.211	115.621	118.414	118.753	120.811
Services	5	120.725	124.556	122.115	123.244	124.047	124.914	125.988
Gross private domestic investment	6	115.087	116.427	115.961	116.538	116.416	116.290	116.466
Fixed investment	7	115.352	116.650	116.175	116.732	116.650	116.511	116.710
Nonresidential	8	106.962	108.290	107.785	108.297	108.289	108.136	108.435
Structures	9	150.806	155.612	153.961	155.527	155.089	155.281	156.497
Equipment and software	10	94.485	94.854	94.665	94.889	95.000	94.749	94.781
Residential	11	134.287	135.503	135.118	135.779	135.502	135.409	135.280
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	112.537	116.537	113.403	114.412	115.891	116.971	118.683
Goods	15	111.117	115.195	112.234	113.196	114.599	115.508	117.281
Services	16	115.916	119.718	116.175	117.297	118.955	120.453	122.008
Imports	17	115.610	119.617	114.834	115.114	118.408	120.572	124.360
Goods	18	114.178	118.277	113.339	113.548	117.062	119.255	123.241
Services	19	123.039	126.480	122.621	123.305	125.314	127.303	129.945
Government consumption expenditures and gross investment	20	127.335	133.051	128.752	130.760	132.522	133.583	135.281
Federal	21	125.622	129.265	126.242	127.884	129.096	129.619	130.414
National defense	22	127.026	130.692	127.575	129.146	130.446	131.063	132.042
Nondefense	23	122.959	126.565	123.724	125.512	126.549	126.885	127.303
State and local	24	128.370	135.324	130.266	132.492	134.580	135.963	138.203
Addendum:								
Gross national product	25	116.558	119.656	117.511	118.736	119.512	119.814	120.535

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2006	2007	2007				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product...	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	69.9	70.3	70.0	70.4	70.3	70.0	70.6
Durable goods	3	7.9	7.8	7.9	7.9	7.8	7.7	7.7
Nondurable goods	4	20.4	20.5	20.2	20.4	20.5	20.4	20.6
Services	5	41.6	42.1	41.9	42.1	42.0	41.9	42.3
Gross private domestic investment	6	16.7	15.4	16.1	15.6	15.5	15.5	14.8
Fixed investment	7	16.4	15.3	15.9	15.6	15.5	15.2	15.0
Nonresidential	8	10.6	10.7	10.6	10.6	10.7	10.7	10.8
Structures	9	3.1	3.4	3.2	3.2	3.4	3.5	3.6
Equipment and software	10	7.5	7.3	7.4	7.3	7.3	7.3	7.3
Residential	11	5.8	4.6	5.3	5.1	4.8	4.5	4.1
Change in private inventories	12	0.4	0.0	0.1	0.0	0.0	0.3	-0.2
Net exports of goods and services	13	-5.8	-5.1	-5.3	-5.3	-5.2	-5.0	-5.0
Exports	14	11.1	11.9	11.4	11.4	11.6	12.1	12.3
Goods	15	7.8	8.3	8.0	8.0	8.1	8.5	8.7
Services	16	3.3	3.5	3.4	3.4	3.5	3.5	3.7
Imports	17	16.9	17.0	16.7	16.7	16.8	17.0	17.4
Goods	18	14.3	14.3	14.0	14.0	14.1	14.4	14.6
Services	19	2.6	2.7	2.7	2.7	2.7	2.7	2.7
Government consumption expenditures and gross investment	20	19.1	19.4	19.2	19.2	19.4	19.4	19.6
Federal	21	7.1	7.1	7.1	7.0	7.0	7.1	7.1
National defense	22	4.7	4.8	4.8	4.7	4.8	4.8	4.8
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.1	12.4	12.1	12.3	12.4	12.4	12.6

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Final sales of domestic product	2	2.8	2.5	3.5	1.3	3.6	4.0	2.4
Change in private inventories	3							
Goods	4	5.0	3.3	1.1	0.2	5.4	11.7	-1.6
Final sales	5	4.8	4.4	5.6	2.4	4.7	8.6	4.3
Change in private inventories	6							
Durable goods	7	4.2	4.3	-6.0	6.1	2.2	18.0	7.0
Final sales	8	5.0	5.7	3.2	5.8	8.4	8.9	9.0
Change in private inventories ¹	9							
Nondurable goods	10	5.6	2.5	7.1	-4.1	7.9	7.0	-7.8
Final sales	11	4.7	3.5	7.4	-0.3	1.8	8.4	0.7
Change in private inventories ¹	12							
Services ²	13	2.3	2.9	4.4	2.1	3.1	3.1	3.1
Structures	14	-0.1	-4.7	-7.0	-6.2	3.0	-4.2	-7.0
Addenda:								
Motor vehicle output	15	-1.3	-2.1	-21.6	6.2	1.0	13.1	-26.0
Gross domestic product excluding motor vehicle output	16	3.0	2.3	2.9	0.4	3.9	4.7	1.5
Final sales of computers ³	17	19.4	20.3	27.0	-1.3	35.7	49.8	26.6
Gross domestic product excluding final sales of computers	18	2.8	2.1	1.9	0.6	3.6	4.6	0.4
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	2.6	1.3	0.7	0.8	2.2	3.2	-0.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Percentage points at annual rates:								
Final sales of domestic product	2	2.81	2.52	3.40	1.25	3.60	4.02	2.36
Change in private inventories	3	0.06	-0.33	-1.31	-0.65	0.22	0.89	-1.79
Goods	4	1.53	1.02	0.36	0.06	1.65	3.48	-0.49
Final sales	5	1.46	1.35	1.67	0.72	1.43	2.59	1.29
Change in private inventories	6	0.06	-0.33	-1.31	-0.65	0.22	0.89	-1.79
Durable goods	7	0.59	0.57	-0.84	0.80	0.31	2.27	0.92
Final sales	8	0.68	0.75	0.43	0.76	1.10	1.18	1.17
Change in private inventories ¹	9	-0.09	-0.18	-1.27	0.03	-0.80	1.08	-0.25
Nondurable goods	10	0.94	0.44	1.20	-0.73	1.34	1.21	-1.41
Final sales	11	0.79	0.60	1.24	-0.04	0.32	1.41	0.13
Change in private inventories ¹	12	0.16	-0.15	-0.04	-0.69	1.02	-0.20	-1.54
Services ²	13	1.36	1.68	2.50	1.21	1.85	1.86	1.80
Structures	14	-0.01	-0.51	-0.77	-0.68	0.32	-0.43	-0.73
Addenda:								
Motor vehicle output	15	-0.04	-0.07	-0.74	0.18	0.03	0.36	-0.86
Gross domestic product excluding motor vehicle output	16	2.91	2.25	2.84	0.42	3.79	4.54	1.43
Final sales of computers ³	17	0.13	0.13	0.16	-0.01	0.21	0.28	0.16
Gross domestic product excluding final sales of computers	18	2.74	2.06	1.93	0.61	3.61	4.63	0.41

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Final sales of domestic product	2	115.526	118.452	116.550	116.916	117.953	119.117	119.822
Change in private inventories	3							
Goods	4	117.643	121.503	118.705	118.766	120.338	123.700	123.208
Final sales	5	118.243	123.486	120.142	120.844	122.228	124.777	126.093
Change in private inventories	6							
Durable goods	7	117.200	122.224	116.962	118.695	119.342	124.375	126.484
Final sales	8	118.567	125.297	119.725	121.425	123.890	126.564	129.309
Change in private inventories ¹	9							
Nondurable goods	10	118.363	121.347	120.473	119.206	121.506	123.585	121.091
Final sales	11	118.259	122.375	120.752	120.674	121.227	123.684	123.915
Change in private inventories ¹	12							
Services ²	13	115.288	118.624	116.652	117.256	118.167	119.083	119.991
Structures	14	109.714	104.576	106.723	105.024	105.801	104.684	102.795
Addenda:								
Motor vehicle output	15	115.213	112.741	111.194	112.874	113.165	116.692	108.233
Gross domestic product excluding motor vehicle output	16	115.299	117.978	116.228	116.354	117.474	118.822	119.260
Final sales of computers ³	17	240.490	289.426	255.831	254.992	275.237	304.496	322.978
Gross domestic product excluding final sales of computers	18	114.622	116.999	115.349	115.526	116.561	117.893	118.016
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	116.013	117.567	116.447	116.675	117.319	118.239	118.035

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Final sales of domestic product	2	116.603	119.692	117.553	118.773	119.555	119.860	120.579
Change in private inventories	3							
Goods	4	100.852	101.813	100.902	101.805	102.250	101.631	101.567
Final sales	5	100.846	101.759	100.860	101.756	102.211	101.574	101.497
Change in private inventories	6							
Durable goods	7	91.864	90.650	91.515	91.358	91.012	90.289	89.943
Final sales	8	91.749	90.527	91.374	91.217	90.890	90.171	89.830
Change in private inventories ¹	9							
Nondurable goods	10	109.143	112.166	109.573	111.475	112.671	112.152	112.364
Final sales	11	109.240	112.192	109.626	111.518	112.727	112.171	112.353
Change in private inventories ¹	12							
Services ²	13	122.538	126.833	123.902	125.257	126.348	127.250	128.476
Structures	14	139.080	143.290	141.167	142.812	142.921	143.322	144.106
Addenda:								
Motor vehicle output	15	97.777	97.272	97.255	97.247	97.523	97.415	96.904
Gross domestic product excluding motor vehicle output	16	117.302	120.539	118.318	119.587	120.383	120.709	121.478
Final sales of computers ³	17	34.885	29.747	32.802	32.081	30.792	28.771	27.346
Gross domestic product excluding final sales of computers	18	117.760	121.048	118.786	120.049	120.873	121.246	122.026

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Final sales of domestic product	2	13,148.0	13,838.4	13,372.3	13,553.5	13,763.6	13,935.0	14,101.6
Change in private inventories	3	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Goods	4	4,092.4	4,266.2	4,131.3	4,170.5	4,243.9	4,335.6	4,314.8
Final sales	5	4,045.8	4,263.3	4,111.3	4,172.1	4,238.8	4,300.1	4,342.2
Change in private inventories	6	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Durable goods	7	1,818.9	1,871.7	1,808.4	1,832.1	1,835.1	1,897.4	1,922.1
Final sales	8	1,798.5	1,875.1	1,808.7	1,831.3	1,861.7	1,886.9	1,920.5
Change in private inventories ¹	9	20.4	-3.4	-0.3	0.9	-26.6	10.5	1.6
Nondurable goods	10	2,273.5	2,394.5	2,322.9	2,338.3	2,408.8	2,438.2	2,392.7
Final sales	11	2,247.2	2,388.2	2,302.6	2,340.8	2,377.0	2,413.3	2,421.7
Change in private inventories ¹	12	26.3	6.3	20.3	-2.5	31.7	25.0	-29.0
Services ²	13	7,664.8	8,163.2	7,841.3	7,968.1	8,100.0	8,221.1	8,363.5
Structures	14	1,437.5	1,412.0	1,419.7	1,413.4	1,424.9	1,413.8	1,395.9
Addenda:								
Motor vehicle output	15	411.1	400.6	394.1	400.1	403.9	415.8	382.5
Gross domestic product excluding motor vehicle output	16	12,783.6	13,440.8	12,998.2	13,151.8	13,364.9	13,554.7	13,691.7
Final sales of computers ³	17	92.2	94.3	92.4	90.1	93.3	96.4	97.2
Gross domestic product excluding final sales of computers	18	13,102.5	13,747.1	13,299.9	13,461.9	13,675.5	13,874.0	13,977.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Final sales of domestic product	2	11,275.9	11,561.5	11,375.8	11,411.6	11,512.8	11,626.4	11,695.2
Change in private inventories	3	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Residual	4	3.2	0.8	2.3	0.9	1.5	1.9	-1.2
Goods	5	4,057.9	4,191.0	4,094.5	4,096.6	4,150.9	4,266.8	4,249.9
Final sales	6	4,011.8	4,189.7	4,076.2	4,100.1	4,147.0	4,233.5	4,278.1
Change in private inventories	7	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Durable goods	8	1,979.9	2,064.8	1,975.9	2,005.2	2,016.1	2,101.2	2,136.8
Final sales	9	1,960.3	2,071.6	1,979.4	2,007.5	2,048.3	2,092.5	2,137.9
Change in private inventories ¹	10	18.5	-3.0	-0.4	0.8	-23.4	9.3	1.5
Nondurable goods	11	2,083.2	2,135.7	2,120.3	2,098.0	2,138.5	2,175.1	2,131.2
Final sales	12	2,057.2	2,128.8	2,100.5	2,099.2	2,108.8	2,151.5	2,155.5
Change in private inventories ¹	13	21.7	6.9	16.9	-0.6	25.7	20.6	-18.1
Services ²	14	6,255.0	6,436.1	6,329.0	6,361.8	6,411.2	6,460.9	6,510.2
Structures	15	1,033.6	985.2	1,005.4	989.4	996.7	986.2	968.4
Residual	16	-26.9	-58.8	-35.3	-45.5	-47.2	-62.1	-79.7
Addenda:								
Motor vehicle output	17	420.5	411.5	405.8	412.0	413.0	425.9	395.0
Gross domestic product excluding motor vehicle output	18	10,898.1	11,151.2	10,985.9	10,997.8	11,103.6	11,231.1	11,272.5
Final sales of computers ³	19	264.4	318.2	281.3	280.3	302.6	334.8	355.1
Gross domestic product excluding final sales of computers	20	11,126.4	11,357.1	11,197.0	11,214.1	11,314.6	11,443.9	11,455.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period
in Real Gross Value Added by Sector**
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Business ¹	2	3.1	2.3	2.6	0.2	4.4	5.7	0.1
Nonfarm ²	3	3.2	2.3	2.6	0.3	4.2	5.6	0.2
Farm	4	0.6	-0.3	0.8	-12.5	14.8	9.6	-3.3
Households and institutions	5	3.2	2.5	0.1	3.3	3.2	3.0	2.3
Households	6	5.2	2.6	-0.5	3.2	3.1	3.5	2.5
Nonprofit institutions serving households ³	7	0.8	2.5	0.8	3.3	3.3	2.4	2.1
General government ⁴	8	0.6	1.2	1.0	0.8	0.9	1.6	1.7
Federal	9	-0.2	0.6	0.0	-1.2	-0.7	3.7	1.3
State and local	10	1.0	1.4	1.4	1.6	1.6	0.8	1.9
Addendum:								
Gross housing value added	11	5.0	2.5	-0.2	2.9	3.1	3.4	2.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Business ¹	2	116.947	119.624	117.780	117.834	119.099	120.759	120.802
Nonfarm ²	3	116.884	119.588	117.730	117.828	119.058	120.704	120.761
Farm	4	122.379	122.013	121.748	117.755	121.894	124.715	123.688
Households and institutions	5	113.025	115.887	113.699	114.618	115.514	116.373	117.045
Households	6	115.385	118.354	116.075	116.997	117.886	118.892	119.640
Nonprofit institutions serving households ³	7	110.304	113.040	110.957	111.873	112.780	113.462	114.044
General government ⁴	8	107.192	108.435	107.712	107.919	108.157	108.597	109.066
Federal	9	106.820	107.410	107.292	106.978	106.789	107.765	108.107
State and local	10	107.352	108.880	107.893	108.326	108.753	108.959	109.482
Addendum:								
Gross housing value added	11	111.201	114.015	111.915	112.725	113.583	114.528	115.224

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Business ¹	2	113.723	116.222	114.410	115.558	116.187	116.292	116.850
Nontfarm ²	3	113.779	115.907	114.339	115.341	115.932	115.952	116.402
Farm	4	109.306	149.875	122.810	139.118	143.741	152.466	164.176
Households and institutions	5	122.533	127.586	124.586	125.645	126.977	128.074	129.647
Households	6	117.435	122.228	119.226	120.068	121.678	122.655	124.512
Nonprofit institutions serving households ³	7	129.125	134.521	131.534	132.889	133.835	135.092	136.268
General government ⁴	8	130.963	136.652	132.871	134.834	136.167	137.252	138.355
Federal	9	136.135	140.769	136.621	139.564	140.938	141.032	141.542
State and local	10	128.806	134.933	131.307	132.863	134.179	135.671	137.020
Addendum:								
Gross housing value added	11	117.539	122.444	119.353	120.342	121.857	122.870	124.705

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Business ¹	2	10,192.8	10,654.7	10,327.1	10,435.6	10,604.7	10,761.8	10,816.5
Nontfarm ²	3	10,097.2	10,524.8	10,219.8	10,319.0	10,479.8	10,627.2	10,673.3
Farm	4	95.7	129.8	107.3	116.6	124.9	134.6	143.2
Households and institutions	5	1,500.3	1,601.8	1,534.5	1,560.0	1,588.9	1,614.5	1,643.8
Households	6	834.2	890.6	851.9	864.8	883.0	897.7	917.0
Nonprofit institutions serving households ³	7	666.1	711.2	682.5	695.2	705.9	716.8	726.8
General government ⁴	8	1,501.5	1,584.9	1,530.7	1,556.3	1,575.2	1,594.2	1,613.9
Federal	9	458.6	476.8	462.3	470.8	474.6	479.3	482.6
State and local	10	1,042.9	1,108.1	1,068.5	1,085.5	1,100.5	1,114.9	1,131.4
Addendum:								
Gross housing value added	11	1,038.2	1,108.9	1,060.9	1,077.4	1,099.3	1,117.6	1,141.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Business ¹	2	8,965.9	9,171.1	9,029.8	9,033.9	9,130.9	9,258.2	9,261.5
Nontfarm ²	3	8,877.5	9,082.9	8,941.8	8,949.2	9,042.6	9,167.6	9,172.0
Farm	4	87.5	87.3	87.1	84.2	87.2	89.2	88.5
Households and institutions	5	1,221.5	1,252.4	1,228.8	1,238.7	1,248.4	1,257.7	1,264.9
Households	6	710.4	728.6	714.6	720.3	725.8	732.0	736.6
Nonprofit institutions serving households ³	7	513.0	525.7	516.0	520.3	524.5	527.7	530.4
General government ⁴	8	1,146.5	1,159.8	1,152.1	1,154.3	1,156.8	1,161.5	1,166.6
Federal	9	336.9	338.7	338.4	337.4	336.8	339.9	340.9
State and local	10	809.7	821.2	813.8	817.0	820.2	821.8	825.7
Residual	11	-15.6	-17.6	-16.2	-15.8	-17.0	-19.3	-18.4
Addendum:								
Gross housing value added	12	883.3	905.6	888.9	895.4	902.2	909.7	915.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Less: Exports of goods and services	2	8.4	8.1	14.3	1.1	7.5	19.1	6.5
Plus: Imports of goods and services	3	5.9	1.9	1.6	3.9	-2.7	4.4	-1.4
Equals: Gross domestic purchases	4	2.8	1.5	0.8	1.1	2.4	3.3	-0.4
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	2.7	1.8	2.1	1.7	2.1	2.5	1.3
Addendum:								
Final sales of domestic product	7	2.8	2.5	3.5	1.3	3.6	4.0	2.4

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006	2007			
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Less: Exports of goods and services	2	118.957	128.603	123.222	123.568	125.833	131.458	133.555
Plus: Imports of goods and services	3	130.683	133.181	132.014	133.272	132.363	133.780	133.309
Equals: Gross domestic purchases	4	117.071	118.844	117.562	117.871	118.560	119.535	119.409
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	117.292	119.450	118.021	118.515	119.146	119.878	120.263
Addendum: Final sales of domestic product	7	115.526	118.452	116.550	116.916	117.953	119.117	119.822

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006	2007			
				IV	I	II	III	IV
Gross domestic product	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Less: Exports of goods and services	2	112.537	116.510	113.424	114.433	115.912	116.992	118.704
Plus: Imports of goods and services	3	115.610	119.613	114.834	115.114	118.408	120.572	124.360
Equals: Gross domestic purchases	4	116.920	120.068	117.609	118.702	119.809	120.330	121.432
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	116.956	120.093	117.636	118.727	119.838	120.355	121.452
Addendum: Final sales of domestic product	7	116.603	119.692	117.553	118.773	119.555	119.860	120.579

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
				IV	I	II	III	IV
Gross domestic product	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Less: Exports of goods and services	2	1,467.6	1,643.0	1,531.9	1,549.9	1,598.7	1,685.7	1,737.7
Plus: Imports of goods and services	3	2,229.6	2,351.0	2,237.2	2,264.0	2,312.9	2,380.4	2,446.6
Equals: Gross domestic purchases	4	13,956.7	14,549.3	14,097.6	14,266.1	14,483.0	14,665.1	14,783.1
Less: Change in private inventories	5	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Equals: Final sales to domestic purchasers	6	13,910.1	14,546.4	14,077.6	14,267.7	14,477.9	14,629.7	14,810.5
Addendum: Final sales of domestic product	7	13,148.0	13,838.4	13,372.3	13,553.5	13,763.6	13,935.0	14,101.6

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
				IV	I	II	III	IV
Gross domestic product	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Less: Exports of goods and services	2	1,304.1	1,409.9	1,350.9	1,354.7	1,379.5	1,441.2	1,464.1
Plus: Imports of goods and services	3	1,928.6	1,965.4	1,948.2	1,966.8	1,953.4	1,974.3	1,967.3
Equals: Gross domestic purchases	4	11,937.1	12,117.8	11,987.1	12,018.7	12,088.9	12,188.3	12,175.5
Less: Change in private inventories	5	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Equals: Final sales to domestic purchasers	6	11,893.4	12,112.2	11,967.3	12,017.4	12,081.4	12,155.6	12,194.6
Addendum: Final sales of domestic product	7	11,275.9	11,561.5	11,375.8	11,411.6	11,512.8	11,626.4	11,695.2

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Personal consumption expenditures	2	3.1	2.9	3.9	3.7	1.4	2.8	2.3
Durable goods	3	3.8	4.7	3.9	8.8	1.7	4.5	2.0
Motor vehicles and parts	4	-3.1	2.2	0.1	11.3	-2.9	-5.2	2.8
Furniture and household equipment	5	11.9	7.8	8.5	9.5	4.2	10.8	4.5
Other	6	4.1	3.9	3.0	2.7	6.8	13.4	-4.0
Nondurable goods	7	3.6	2.4	4.3	3.0	-0.5	2.2	1.2
Food	8	4.0	2.3	7.3	1.7	-1.4	1.3	4.2
Clothing and shoes	9	5.0	4.6	3.8	8.4	2.4	6.3	-3.6
Gasoline, fuel oil, and other energy goods	10	-0.3	-1.2	-5.6	2.4	-4.5	-0.6	-1.4
Other	11	4.2	3.1	4.3	3.1	1.7	3.3	-0.1
Services	12	2.7	2.8	3.7	3.1	2.3	2.8	2.8
Housing	13	2.7	2.4	2.0	2.5	2.7	2.5	3.2
Household operation	14	-0.8	3.2	3.6	1.0	1.4	6.2	6.0
Electricity and gas	15	-3.1	5.8	4.2	1.6	1.2	13.5	12.1
Other household operation	16	0.8	1.3	3.2	0.5	1.5	1.1	1.6
Transportation	17	1.2	3.1	4.2	2.6	4.4	3.5	2.8
Medical care	18	3.3	2.7	2.8	3.9	2.2	4.3	4.3
Recreation	19	3.1	3.9	10.8	2.1	0.9	3.5	0.0
Other	20	3.5	3.0	4.5	4.0	1.9	2.4	0.3
Gross private domestic investment	21	2.7	-4.9	-14.1	-8.2	4.6	5.0	-14.6
Fixed investment	22	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-4.0
Nonresidential	23	6.6	4.7	-1.4	2.1	11.0	9.3	6.0
Structures	24	8.4	12.9	7.4	6.4	26.2	16.4	12.4
Equipment and software	25	5.9	1.3	-4.9	0.3	4.7	6.2	3.1
Information processing equipment and software	26	7.5	8.3	-1.6	16.7	10.1	6.6	14.7
Computers and peripheral equipment	27	17.7	19.4	4.2	43.0	12.3	11.7	32.8
Software ¹	28	3.6	6.6	2.4	9.3	10.8	4.4	11.9
Other	29	7.0	5.1	-8.3	13.5	8.4	6.5	9.7
Industrial equipment	30	3.6	1.4	-6.5	-2.9	16.3	8.2	-12.9
Transportation equipment	31	7.0	-11.9	-13.3	-15.2	-23.8	3.0	-16.3
Other equipment	32	2.8	-4.6	-3.9	-21.3	9.3	6.1	6.9
Residential	33	-4.6	-17.0	-17.2	-16.3	-11.8	-20.5	-25.2
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	8.4	8.1	14.3	1.1	7.5	19.1	6.5
Goods	39	9.9	7.9	9.6	0.9	6.6	26.2	3.9
Services	40	4.8	8.5	26.0	1.6	9.6	4.0	13.2
Imports	41	5.9	1.9	1.6	3.9	-2.7	4.4	-1.4
Goods	42	6.0	1.6	-0.6	4.2	-2.9	4.8	-2.6
Services	43	5.2	3.5	14.2	2.3	-1.7	1.7	5.5
Government consumption expenditures and gross investment	44	1.8	2.0	3.5	-0.5	4.1	3.8	2.0
Federal	45	2.2	1.7	7.3	-6.3	6.0	7.1	0.5
National defense	46	1.9	2.8	16.9	-10.8	8.5	10.1	-0.5
Consumption expenditures	47	1.2	3.0	15.5	-9.2	8.7	9.6	1.3
Gross investment	48	6.9	0.8	27.0	-20.6	7.6	13.7	-12.7
Nondefense	49	2.8	-0.4	-10.0	3.8	0.9	1.1	2.8
Consumption expenditures	50	2.2	0.2	-10.7	7.3	-0.9	2.0	2.2
Gross investment	51	6.5	-4.5	-5.4	-18.0	14.9	-4.7	7.3
State and local	52	1.6	2.2	1.3	3.0	3.0	1.9	2.8
Consumption expenditures	53	1.4	1.9	1.9	2.0	2.0	1.3	2.2
Gross investment	54	2.6	3.6	-1.3	7.1	7.2	4.4	5.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product ...	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Percentage points at annual rates:								
Personal consumption expenditures	2	2.15	2.02	2.68	2.56	1.00	2.01	1.58
Durable goods	3	0.31	0.36	0.30	0.67	0.14	0.35	0.15
Motor vehicles and parts	4	-0.11	0.07	0.00	0.35	-0.10	-0.17	0.09
Furniture and household equipment	5	0.35	0.23	0.25	0.28	0.13	0.31	0.13
Other	6	0.07	0.06	0.05	0.04	0.11	0.20	-0.06
Nondurable goods	7	0.74	0.48	0.86	0.61	-0.10	0.46	0.25
Food	8	0.38	0.22	0.68	0.16	-0.14	0.13	0.39
Clothing and shoes	9	0.13	0.12	0.10	0.22	0.06	0.17	-0.10
Gasoline, fuel oil, and other energy goods	10	-0.01	-0.03	-0.15	0.06	-0.12	-0.02	-0.04
Other	11	0.23	0.17	0.23	0.17	0.10	0.18	-0.01
Services	12	1.11	1.18	1.52	1.28	0.96	1.20	1.18
Housing	13	0.28	0.25	0.20	0.26	0.29	0.27	0.34
Household operation	14	-0.03	0.12	0.13	0.04	0.05	0.23	0.22
Electricity and gas	15	-0.05	0.09	0.07	0.03	0.02	0.21	0.19
Other household operation	16	0.02	0.03	0.07	0.01	0.03	0.02	0.03
Transportation	17	0.03	0.08	0.11	0.07	0.11	0.09	0.07
Medical care	18	0.40	0.33	0.34	0.47	0.28	0.27	0.51
Recreation	19	0.09	0.11	0.30	0.06	0.03	0.10	0.00
Other	20	0.34	0.29	0.44	0.39	0.19	0.24	0.03
Gross private domestic investment	21	0.45	-0.82	-2.50	-1.36	0.71	0.77	-2.40
Fixed investment	22	0.39	-0.48	-1.19	-0.70	0.49	-0.11	-0.62
Nonresidential	23	0.68	0.49	-0.15	0.22	1.12	0.96	0.63
Structures	24	0.24	0.40	0.23	0.20	0.78	0.52	0.41
Equipment and software	25	0.44	0.10	-0.38	0.02	0.34	0.44	0.22
Information processing equipment and software	26	0.27	0.29	-0.06	0.56	0.36	0.24	0.51
Computers and peripheral equipment	27	0.12	0.12	0.03	0.25	0.08	0.08	0.20
Software ¹	28	0.06	0.10	0.04	0.14	0.16	0.07	0.18
Other	29	0.10	0.07	-0.12	0.18	0.11	0.09	0.13
Industrial equipment	30	0.05	0.02	-0.08	-0.04	0.19	0.10	-0.18
Transportation equipment	31	0.09	-0.15	-0.18	-0.20	-0.32	0.03	-0.19
Other equipment	32	0.04	-0.06	-0.05	-0.30	0.11	0.07	0.08
Residential	33	-0.29	-0.98	-1.04	-0.93	-0.62	-1.08	-1.25
Change in private inventories	34	0.06	-0.33	-1.31	-0.65	0.22	0.89	-1.79
Farm	35	0.00	0.04	0.25	0.04	-0.05	0.01	-0.09
Nonfarm	36	0.06	-0.37	-1.56	-0.69	0.27	0.87	-1.69
Net exports of goods and services	37	-0.08	0.59	1.25	-0.51	1.32	1.38	1.02
Exports	38	0.88	0.91	1.51	0.13	0.85	2.10	0.77
Goods	39	0.73	0.62	0.73	0.07	0.53	1.96	0.33
Services	40	0.16	0.28	0.78	0.05	0.33	0.14	0.45
Imports	41	-0.96	-0.32	-0.26	-0.63	0.47	-0.72	0.24
Goods	42	-0.83	-0.22	0.09	-0.57	0.42	-0.67	0.39
Services	43	-0.13	-0.09	-0.35	-0.06	0.05	-0.05	-0.15
Government consumption expenditures and gross investment	44	0.35	0.39	0.66	-0.09	0.79	0.74	0.38
Federal	45	0.15	0.12	0.50	-0.46	0.41	0.50	0.04
National defense	46	0.09	0.13	0.74	-0.54	0.39	0.47	-0.03
Consumption expenditures	47	0.05	0.13	0.60	-0.40	0.35	0.39	0.05
Gross investment	48	0.04	0.01	0.15	-0.14	0.04	0.08	-0.08
Nondefense	49	0.06	-0.01	-0.24	0.08	0.02	0.03	0.06
Consumption expenditures	50	0.05	0.00	-0.23	0.14	-0.02	0.04	0.04
Gross investment	51	0.02	-0.01	-0.02	-0.06	0.04	-0.01	0.02
State and local	52	0.19	0.27	0.16	0.36	0.37	0.24	0.34
Consumption expenditures	53	0.13	0.18	0.19	0.20	0.19	0.13	0.22
Gross investment	54	0.06	0.09	-0.03	0.17	0.18	0.11	0.12

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Personal consumption expenditures	2	119.359	122.828	120.801	121.906	122.331	123.190	123.885
Durable goods	3	136.735	143.096	138.720	141.680	142.283	143.852	144.572
Motor vehicles and parts	4	113.133	115.614	113.740	116.816	115.961	114.438	115.240
Furniture and household equipment	5	176.051	189.710	181.156	185.319	187.229	192.081	194.212
Other	6	130.511	135.588	131.288	132.153	134.342	138.626	137.231
Non-durable goods	7	120.051	122.884	121.650	122.563	122.419	123.090	123.466
Food	8	118.012	120.736	120.058	120.553	120.125	120.516	121.749
Clothing and shoes	9	131.374	137.398	133.345	136.061	136.866	138.969	137.695
Gasoline, fuel oil, and other energy goods	10	103.734	102.451	102.893	103.514	102.322	102.168	101.799
Other	11	125.015	128.858	126.959	127.942	128.489	129.521	129.480
Services	12	115.696	118.987	116.969	117.865	118.527	119.360	120.198
Housing	13	114.098	116.808	114.921	115.625	116.406	117.132	118.068
Household operation	14	105.845	109.188	107.429	107.686	108.062	109.697	111.307
Electricity and gas	15	103.643	109.626	106.418	106.853	107.182	110.628	113.842
Other household operation	16	107.421	108.774	108.086	108.210	108.622	108.915	109.347
Transportation	17	99.981	103.056	100.970	101.621	102.714	103.590	104.301
Medical care	18	126.634	130.115	127.624	128.866	129.608	130.306	131.680
Recreation	19	119.760	124.486	123.113	123.744	124.031	125.090	125.078
Other	20	113.106	116.443	114.537	115.666	116.208	116.900	117.000
Gross private domestic investment	21	110.607	105.187	106.955	104.690	105.875	107.172	103.011
Fixed investment	22	111.657	108.369	109.325	108.113	108.956	108.756	107.652
Nonresidential	23	106.062	111.061	106.711	107.277	110.109	112.597	114.261
Structures	24	85.770	96.871	88.849	90.241	95.639	99.330	102.274
Equipment and software	25	114.332	115.842	113.662	113.753	115.075	116.821	117.720
Information processing equipment and software	26	127.427	138.032	128.232	133.287	136.547	138.731	143.563
Computers and peripheral equipment	27	200.789	239.684	207.569	226.974	233.652	240.216	257.894
Software ¹	28	120.918	128.874	122.094	124.834	128.068	129.453	133.143
Other	29	107.802	113.315	106.646	110.077	112.319	114.101	116.764
Industrial equipment	30	93.939	95.281	93.188	92.500	96.050	97.955	94.618
Transportation equipment	31	96.487	84.966	93.979	90.017	84.103	84.721	81.025
Other equipment	32	119.025	113.514	117.162	110.340	112.810	114.494	116.410
Residential	33	127.433	105.795	118.462	113.301	109.791	103.665	96.422
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	118.957	128.603	123.222	123.568	125.833	131.458	133.555
Goods	39	118.234	127.603	121.811	122.091	124.072	131.498	132.750
Services	40	120.897	131.231	126.828	127.335	130.293	131.576	135.720
Imports	41	130.683	133.181	132.014	133.272	132.363	133.780	133.309
Goods	42	132.446	134.586	133.389	134.755	133.770	135.360	134.458
Services	43	122.180	126.474	125.445	126.172	125.643	126.189	127.892
Government consumption expenditures and gross investment	44	115.092	117.427	116.007	115.865	117.028	118.121	118.693
Federal	45	128.255	130.454	129.977	127.886	129.756	132.000	132.175
National defense	46	132.722	136.400	136.577	132.744	135.488	138.775	138.592
Consumption expenditures	47	129.575	133.524	133.027	129.843	132.566	135.626	136.062
Gross investment	48	157.016	158.342	164.159	154.971	157.839	162.994	157.566
Nondefense	49	120.234	119.721	118.046	119.140	119.414	119.747	120.583
Consumption expenditures	50	119.543	119.755	117.406	119.498	119.232	119.816	120.473
Gross investment	51	125.728	120.127	123.187	117.224	121.363	119.989	122.023
State and local	52	108.418	110.816	108.935	109.748	110.564	111.096	111.857
Consumption expenditures	53	107.966	109.965	108.687	109.235	109.768	110.126	110.731
Gross investment	54	110.206	114.218	109.880	111.772	113.740	114.980	116.380

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product....	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Personal consumption expenditures	2	114.675	117.591	115.143	116.129	117.345	117.873	119.019
Durable goods	3	88.857	87.276	88.213	87.799	87.488	87.091	86.726
Motor vehicles and parts	4	99.297	98.726	98.892	98.442	98.492	98.899	99.070
Furniture and household equipment	5	73.361	70.099	72.131	71.408	70.731	69.631	68.628
Other	6	98.449	99.427	98.891	99.415	99.374	99.290	99.628
Non-durable goods	7	114.989	118.398	114.210	115.620	118.413	118.751	120.810
Food	8	115.339	119.642	116.295	117.664	119.023	120.406	121.476
Clothing and shoes	9	91.337	90.576	91.481	91.627	90.407	90.004	90.265
Gasoline, fuel oil, and other energy goods	10	171.239	185.868	155.565	162.011	190.805	187.163	203.495
Other	11	109.793	111.003	110.029	110.761	110.725	110.938	111.588
Services	12	120.725	124.556	122.122	123.252	124.055	124.921	125.996
Housing	13	120.290	124.696	122.253	123.333	124.231	125.122	126.099
Household operation	14	121.482	124.661	121.602	123.777	124.807	124.601	125.459
Electricity and gas	15	141.283	144.347	139.388	144.006	145.407	143.318	144.656
Other household operation	16	110.054	113.306	111.331	112.105	112.921	113.812	114.386
Transportation	17	116.964	119.410	117.941	118.120	118.707	120.143	120.670
Medical care	18	122.106	126.438	123.466	125.221	125.838	126.687	128.006
Recreation	19	118.585	120.440	118.932	119.100	120.288	120.583	121.787
Other	20	121.063	124.911	122.835	123.408	124.191	125.483	126.562
Gross private domestic investment	21	115.090	116.458	115.958	116.532	116.426	116.325	116.549
Fixed investment	22	115.352	116.637	116.162	116.718	116.636	116.498	116.696
Nonresidential	23	106.961	108.293	107.789	108.301	108.293	108.140	108.440
Structures	24	150.806	155.709	154.071	155.637	155.199	155.392	156.609
Equipment and software	25	94.485	94.857	94.667	94.892	95.002	94.751	94.783
Information processing equipment and software	26	80.699	79.296	80.139	79.840	79.509	79.026	78.809
Computers and peripheral equipment	27	44.843	40.040	42.881	41.934	40.706	39.240	38.281
Software ¹	28	95.459	95.881	95.737	95.740	95.812	95.840	96.134
Other	29	90.895	91.400	90.935	91.061	91.356	91.522	91.661
Industrial equipment	30	111.442	115.429	112.878	114.150	115.110	115.793	116.663
Transportation equipment	31	110.759	112.715	111.376	112.520	113.338	112.524	112.476
Other equipment	32	110.906	113.299	112.304	113.166	113.486	113.828	113.828
Residential	33	134.288	135.450	135.076	135.736	135.459	135.367	135.238
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	112.537	116.510	113.424	114.433	115.912	116.992	118.704
Goods	39	111.118	115.171	112.257	113.220	114.624	115.533	117.306
Services	40	115.917	119.687	116.184	117.305	118.964	120.461	122.018
Imports	41	115.610	119.613	114.834	115.114	118.408	120.572	124.360
Goods	42	114.178	118.278	113.341	113.550	117.064	119.256	123.243
Services	43	123.039	126.462	122.616	123.300	125.310	127.298	129.939
Government consumption expenditures and gross investment	44	127.334	133.042	128.757	130.765	132.527	133.588	135.286
Federal	45	125.622	129.256	126.244	127.886	129.098	129.622	130.416
National defense	46	127.027	130.681	127.582	129.153	130.454	131.069	132.049
Consumption expenditures	47	130.776	134.834	131.299	133.137	134.637	135.222	136.341
Gross investment	48	103.760	105.127	104.478	104.564	104.7		

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Personal consumption expenditures	2	9,224.5	9,734.2	9,373.7	9,540.5	9,674.0	9,785.7	9,936.6
Durable goods	3	1,048.9	1,078.2	1,056.5	1,074.0	1,074.7	1,081.6	1,082.5
Motor vehicles and parts	4	434.2	441.2	434.8	444.5	441.5	437.5	441.3
Furniture and household equipment	5	404.1	416.1	409.0	414.2	414.5	418.6	417.1
Other	6	210.6	221.0	212.8	215.3	218.8	225.6	224.1
Nondurable goods	7	2,688.0	2,833.2	2,705.4	2,759.4	2,822.7	2,846.3	2,904.5
Food	8	1,259.3	1,336.4	1,291.7	1,312.2	1,322.7	1,342.4	1,368.2
Clothing and shoes	9	357.2	370.5	363.2	371.1	368.4	372.4	370.0
Gasoline, fuel oil, and other energy goods	10	340.1	364.2	306.3	320.9	373.6	365.9	396.4
Other	11	731.4	762.2	744.3	755.1	758.1	765.6	769.9
Services	12	5,487.6	5,822.8	5,611.8	5,707.1	5,776.5	5,857.8	5,949.7
Housing	13	1,381.3	1,465.9	1,413.9	1,435.1	1,455.4	1,474.9	1,498.3
Household operation	14	501.6	531.1	509.7	520.0	526.2	533.3	544.8
Electricity and gas	15	209.8	226.9	212.7	220.6	223.5	227.3	236.1
Other household operation	16	291.8	304.2	297.0	299.4	302.7	305.9	308.7
Transportation	17	340.6	358.4	346.8	349.6	355.1	362.5	366.6
Medical care	18	1,587.7	1,689.3	1,617.9	1,656.9	1,674.6	1,695.0	1,730.7
Recreation	19	381.0	402.2	392.8	395.3	400.2	404.6	408.6
Other	20	1,295.3	1,375.8	1,330.7	1,350.1	1,365.0	1,387.5	1,400.6
Gross private domestic investment	21	2,209.2	2,125.4	2,152.4	2,117.3	2,139.1	2,162.9	2,082.1
Fixed investment	22	2,162.5	2,122.4	2,132.4	2,118.9	2,133.9	2,127.5	2,109.5
Nonresidential	23	1,397.7	1,481.8	1,417.1	1,431.4	1,469.1	1,500.1	1,526.5
Structures	24	405.1	472.1	428.4	439.6	464.5	483.1	501.3
Equipment and software	25	992.6	1,009.7	988.7	991.8	1,004.5	1,017.1	1,025.3
Information processing equipment and software	26	480.9	511.7	480.5	497.6	507.7	512.6	529.0
Computers and peripheral equipment	27	91.3	97.3	90.4	96.6	96.6	95.7	100.2
Software ¹	28	203.3	217.7	205.9	210.5	216.1	218.5	225.5
Other	29	186.2	196.8	184.3	190.5	195.0	198.4	203.4
Industrial equipment	30	166.7	175.1	167.5	168.1	176.0	180.6	175.7
Transportation equipment	31	171.9	154.0	168.0	162.9	153.3	153.3	146.6
Other equipment	32	173.2	168.8	172.7	163.2	167.5	170.5	173.9
Residential	33	764.8	640.7	715.3	687.5	664.8	627.3	582.9
Change in private inventories	34	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Farm	35	-1.2	3.4	4.7	5.5	4.0	3.8	0.3
Nonfarm	36	47.8	-0.5	15.3	-7.0	1.1	31.6	-27.7
Net exports of goods and services	37	-762.0	-708.0	-705.3	-714.2	-714.2	-694.7	-708.9
Exports	38	1,467.6	1,643.0	1,531.9	1,549.9	1,598.7	1,685.7	1,737.7
Goods	39	1,030.5	1,152.9	1,072.3	1,084.0	1,115.2	1,191.3	1,221.1
Services	40	437.1	490.1	459.6	465.9	483.5	494.4	516.5
Imports	41	2,229.6	2,351.0	2,237.2	2,264.0	2,312.9	2,380.4	2,446.6
Goods	42	1,880.4	1,979.4	1,879.9	1,902.7	1,947.2	2,007.3	2,060.5
Services	43	349.2	371.6	357.3	361.4	365.7	373.2	386.0
Government consumption expenditures and gross investment	44	2,523.0	2,689.8	2,571.4	2,608.3	2,670.0	2,716.5	2,764.4
Federal	45	932.5	976.0	949.7	946.6	969.5	990.3	997.7
National defense	46	624.3	660.1	645.2	634.8	654.5	673.5	677.7
Consumption expenditures	47	544.8	578.9	561.5	555.7	573.8	589.6	596.4
Gross investment	48	79.5	81.2	83.7	79.1	80.7	83.9	81.3
Nondefense	49	308.2	315.9	304.5	311.7	315.0	316.8	320.0
Consumption expenditures	50	268.0	277.2	264.9	274.0	276.0	278.1	280.5
Gross investment	51	40.2	38.7	39.6	37.7	39.1	38.6	39.5
State and local	52	1,590.5	1,713.8	1,621.7	1,661.7	1,700.5	1,726.2	1,766.7
Consumption expenditures	53	1,276.5	1,365.9	1,300.8	1,326.7	1,355.9	1,374.3	1,406.4
Gross investment	54	314.0	347.9	320.9	335.0	344.5	351.9	360.3

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product ...	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Personal consumption expenditures	2	8,044.1	8,277.8	8,141.2	8,215.7	8,244.3	8,302.2	8,349.1
Durable goods	3	1,180.5	1,235.4	1,197.6	1,223.2	1,228.4	1,241.9	1,248.1
Motor vehicles and parts	4	437.3	446.9	439.6	451.5	448.2	442.3	445.4
Furniture and household equipment	5	550.9	593.6	566.9	579.9	585.9	601.0	607.7
Other	6	213.9	222.2	215.2	216.6	220.2	227.2	224.9
Nondurable goods	7	2,337.7	2,392.8	2,368.8	2,386.6	2,383.8	2,396.8	2,404.2
Food	8	1,091.8	1,117.0	1,110.7	1,115.3	1,111.4	1,115.0	1,126.4
Clothing and shoes	9	391.1	409.1	397.0	405.1	407.5	413.7	409.9
Gasoline, fuel oil, and other energy goods	10	198.6	196.2	197.0	198.2	195.9	195.6	194.9
Other	11	666.2	686.6	676.5	681.7	684.7	690.2	689.9
Services	12	4,545.5	4,674.8	4,595.5	4,630.7	4,656.7	4,689.5	4,722.4
Housing	13	1,148.3	1,175.6	1,156.6	1,163.7	1,171.6	1,178.9	1,188.3
Household operation	14	412.9	426.0	419.1	420.1	421.6	427.9	434.2
Electricity and gas	15	148.5	157.1	152.5	153.1	153.6	158.5	163.1
Other household operation	16	265.1	268.5	266.8	267.1	268.1	268.8	269.9
Transportation	17	291.2	300.2	294.1	296.0	299.2	301.7	303.8
Medical care	18	1,300.3	1,336.0	1,310.5	1,323.2	1,330.8	1,338.0	1,352.1
Recreation	19	321.3	334.0	330.3	332.0	332.7	335.6	335.5
Other	20	1,069.9	1,101.5	1,083.5	1,094.1	1,099.3	1,105.8	1,106.8
Gross private domestic investment	21	1,919.5	1,825.5	1,856.2	1,816.9	1,837.4	1,859.9	1,787.7
Fixed investment	22	1,874.7	1,819.5	1,835.5	1,815.2	1,829.3	1,826.0	1,807.5
Nonresidential	23	1,306.8	1,368.4	1,314.8	1,321.7	1,356.6	1,387.3	1,407.8
Structures	24	268.6	303.4	278.3	282.6	299.5	311.1	320.3
Equipment and software	25	1,050.6	1,064.5	1,044.4	1,045.3	1,057.4	1,073.5	1,081.7
Information processing equipment and software	26	595.9	645.5	599.6	623.3	638.5	648.7	671.3
Computers and peripheral equipment	27	91.3	97.3	90.4	96.6	96.6	95.7	100.2
Software ²	28	213.0	227.0	215.1	219.9	225.6	228.0	234.5
Other	29	204.8	215.3	202.6	209.2	213.4	216.8	221.9
Industrial equipment	30	149.6	151.7	148.4	147.3	152.9	156.0	150.6
Transportation equipment	31	155.2	136.7	150.9	144.8	135.3	136.3	130.3
Other equipment	32	156.2	148.9	153.7	144.8	148.0	150.2	152.7
Residential	33	569.5	472.8	529.4	506.3	490.7	463.3	430.9
Change in private inventories	34	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Farm	35	-0.9	3.7	3.8	5.0	3.6	4.1	2.2
Nonfarm	36	41.7	0.0	13.6	-5.8	1.3	26.0	-21.7
Net exports of goods and services	37	-624.5	-555.6	-597.3	-612.1	-573.9	-533.1	-503.2
Exports	38	1,304.1	1,409.9	1,350.9	1,354.7	1,379.5	1,441.2	1,464.1
Goods	39	927.4	1,000.8	955.4	957.6	973.1	1,031.4	1,041.2
Services	40	377.1	409.4	395.6	397.2	406.4	410.4	423.4
Imports	41	1,928.6	1,965.4	1,948.2	1,966.8	1,953.4	1,974.3	1,967.3
Goods	42	1,646.9	1,673.5	1,658.7	1,675.6	1,663.4	1,683.2	1,671.9
Services	43	283.8	293.8	291.4	293.1	291.9	293.1	297.1
Government consumption expenditures and gross investment	44	1,981.4	2,021.6	1,997.2	1,994.7	2,014.8	2,033.6	2,043.4
Federal	45	742.3	755.0	752.3	740.2	751.0	764.0	765.0
National defense	46	491.5	505.1	505.8	491.6	501.7	513.9	513.2
Consumption expenditures	47	416.6	429.3	427.7	417.4	426.2	436.0	437.4
Gross investment	48	76.6	77.3	80.1	75.6	77.0	79.6	76.9
Nondefense	49	250.7	249.6	246.1	248.4	249.6	249.6	251.4
Consumption expenditures	50	212.6	213.0	208.8	212.5	212.0	213.1	214.2
Gross investment	51	38.5	36.8	37.8	35.9	37.2	36.8	37.4
State and local	52	1,239.0	1,266.4	1,244.9	1,254.2	1,263.5	1,269.6	1,278.3
Consumption expenditures	53	990.9	1,009.2	997.5	1,00			

**Table 1.6.4. Price Indexes for
Gross Domestic Purchases**
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic purchases ...	1	116.920	120.068	117.609	118.702	119.809	120.330	121.432
Personal consumption expenditures	2	114.675	117.591	115.143	116.129	117.345	117.873	119.019
Durable goods	3	88.857	87.276	88.213	87.799	87.488	87.091	86.726
Motor vehicles and parts	4	99.297	98.726	98.892	98.442	98.492	98.899	99.070
Furniture and household equipment	5	73.361	70.099	72.131	71.408	70.731	69.631	68.628
Other	6	98.449	99.427	98.891	99.415	99.374	99.290	99.628
Nondurable goods	7	114.989	118.398	114.210	115.620	118.413	118.751	120.810
Food	8	115.339	119.642	116.295	117.664	119.023	120.406	121.476
Clothing and shoes	9	91.337	90.576	91.481	91.627	90.407	90.004	90.265
Gasoline, fuel oil, and other energy goods	10	171.239	185.868	155.565	162.011	190.805	187.163	203.495
Other	11	109.793	111.003	110.029	110.761	110.725	110.938	111.588
Services	12	120.725	124.556	122.122	123.252	124.055	124.921	125.996
Housing	13	120.290	124.696	122.253	123.333	124.231	125.122	126.099
Household operation	14	121.482	124.661	121.602	123.777	124.807	124.601	125.459
Electricity and gas	15	141.283	144.347	139.388	144.006	145.407	143.318	144.656
Other household operation	16	110.054	113.306	111.331	112.105	112.921	113.812	114.386
Transportation	17	116.964	119.410	117.941	118.120	118.707	120.143	120.670
Medical care	18	122.106	126.438	123.466	125.221	125.838	126.687	128.006
Recreation	19	118.585	120.440	118.932	119.100	120.288	120.583	121.787
Other	20	121.063	124.911	122.835	123.408	124.191	125.483	126.562
Gross private domestic investment	21	115.090	116.458	115.958	116.532	116.426	116.325	116.549
Fixed investment	22	115.352	116.637	116.162	116.718	116.636	116.498	116.696
Nonresidential	23	106.961	108.293	107.789	108.301	108.293	108.140	108.440
Structures	24	150.806	155.709	154.071	155.637	155.199	155.392	156.609
Equipment and software	25	94.485	94.857	94.667	94.892	95.002	94.751	94.783
Information processing equipment and software	26	80.699	79.296	80.139	79.840	79.509	79.026	78.809
Computers and peripheral equipment	27	44.843	40.040	42.881	41.934	40.706	39.240	38.281
Software ¹	28	95.459	95.881	95.737	95.740	95.812	95.840	96.134
Other	29	90.895	91.400	90.935	91.061	91.356	91.522	91.661
Industrial equipment	30	111.442	115.429	112.878	114.150	115.110	115.793	116.663
Transportation equipment	31	110.759	112.715	111.376	112.520	113.338	112.524	112.476
Other equipment	32	110.906	113.299	112.304	112.718	113.166	113.486	113.828
Residential	33	134.288	135.450	135.076	135.736	135.459	135.367	135.238
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	127.334	133.042	128.757	130.765	132.527	133.588	135.286
Federal	38	125.622	129.256	126.244	127.886	129.098	129.622	130.416
National defense	39	127.027	130.681	127.582	129.153	130.454	131.069	132.049
Consumption expenditures	40	130.776	134.834	131.299	133.137	134.637	135.222	136.341
Gross investment	41	103.760	105.127	104.478	104.564	104.741	105.511	105.692
Nondefense	42	122.959	126.553	123.714	125.503	126.539	126.876	127.293
Consumption expenditures	43	126.083	130.143	126.866	128.942	130.150	130.532	130.948
Gross investment	44	104.273	105.156	104.852	104.988	105.020	105.095	105.521
State and local	45	128.370	135.316	130.272	132.499	134.562	135.969	138.209
Consumption expenditures	46	128.822	135.331	130.412	132.344	134.602	135.984	138.396
Gross investment	47	126.623	135.338	129.782	133.194	134.604	135.991	137.562
Addenda:								
Final sales of computers to domestic purchasers ²	48	38.284	34.151	36.573	35.863	34.841	33.498	32.402
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	118.426	121.798	119.188	120.333	121.505	122.091	123.265
Food	50	115.165	119.617	116.156	117.588	118.964	120.363	121.551
Energy goods and services	51	161.360	171.410	151.865	157.229	173.873	171.574	182.965
Gross domestic purchases excluding food and energy	52	115.203	117.927	116.274	117.156	117.600	118.141	118.811
Gross domestic product	53	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Gross domestic product excluding final sales of computers	54	117.760	121.048	118.786	120.049	120.873	121.246	122.026
Food	55	115.475	120.542	116.617	118.280	119.685	121.262	122.943
Energy goods and services	56	135.390	140.200	130.089	138.970	148.177	136.767	136.889
Gross domestic product excluding food and energy	57	116.118	118.956	117.239	118.192	118.658	119.171	119.805
Final sales of domestic product	58	116.603	119.692	117.553	118.773	119.555	119.860	120.579
Final sales to domestic purchasers	59	116.956	120.093	117.636	118.727	119.838	120.355	121.452

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

**Table 1.6.7. Percent Change From Preceding Period in Prices for
Gross Domestic Purchases**
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic purchases ...	1	3.3	2.7	0.1	3.8	3.8	1.8	3.7
Personal consumption expenditures	2	2.8	2.5	-0.9	3.5	4.3	1.8	3.9
Durable goods	3	-1.3	-1.8	-2.7	-1.9	-1.4	-1.8	-1.7
Motor vehicles and parts	4	0.7	-0.6	-2.7	-1.8	0.2	1.7	0.7
Furniture and household equipment	5	-4.5	-4.4	-4.3	-3.9	-3.7	-6.1	-5.6
Other	6	0.8	1.0	0.2	2.1	-0.2	-0.3	1.4
Nondurable goods	7	3.1	3.0	-7.9	5.0	10.0	1.1	7.1
Food	8	2.3	3.7	1.9	4.8	4.7	4.7	3.6
Clothing and shoes	9	-0.4	-0.8	0.2	0.6	-5.2	-1.8	1.2
Gasoline, fuel oil, and other energy goods	10	13.0	8.5	-51.9	17.6	92.4	-7.4	39.7
Other	11	1.9	1.1	0.0	2.7	-0.1	0.8	2.4
Services	12	3.4	3.2	3.0	3.8	2.6	2.8	3.5
Housing	13	3.6	3.7	4.2	3.6	2.9	2.9	3.2
Household operation	14	5.2	2.6	1.4	7.3	3.4	-0.7	2.8
Electricity and gas	15	8.9	2.2	-1.5	13.9	3.9	-5.6	3.8
Other household operation	16	2.6	3.0	3.6	2.8	2.9	3.2	2.0
Transportation	17	3.8	2.1	0.9	0.6	2.0	4.9	1.8
Medical care	18	2.9	3.5	2.7	5.8	2.0	2.7	4.2
Recreation	19	3.0	1.6	-1.6	0.6	4.1	1.0	4.1
Other	20	3.2	3.2	4.9	1.9	2.6	4.2	3.5
Gross private domestic investment	21	3.5	1.2	2.2	2.0	-0.4	-0.3	0.8
Fixed investment	22	3.5	1.1	2.0	1.9	-0.3	-0.5	0.7
Nonresidential	23	3.1	1.2	2.0	1.9	0.0	-0.6	1.1
Structures	24	11.7	3.3	4.6	4.1	-1.1	0.5	3.2
Equipment and software	25	0.0	0.4	0.8	1.0	0.5	-1.1	0.1
Information processing equipment and software	26	-2.2	-1.7	-2.0	-1.5	-1.6	-2.4	-1.1
Computers and peripheral equipment	27	-12.8	-10.7	-9.0	-8.5	-11.2	-13.6	-9.4
Software ¹	28	1.3	0.4	-0.4	0.0	0.3	0.1	1.2
Other	29	-0.3	0.6	-0.2	0.6	1.3	0.7	0.6
Industrial equipment	30	3.0	3.6	2.6	4.6	3.4	2.4	3.0
Transportation equipment	31	0.8	1.8	4.0	4.2	2.9	-2.8	-0.2
Other equipment	32	2.3	2.2	4.2	1.5	1.6	1.1	1.2
Residential	33	4.4	0.9	2.1	2.0	-0.8	-0.3	-0.4
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	4.9	4.5	2.1	6.4	5.5	3.2	5.2
Federal	38	3.9	2.9	0.5	5.3	3.8	1.6	2.5
National defense	39	4.1	2.9	-0.1	5.0	4.1	1.9	3.0
Consumption expenditures	40	4.4	3.1	-0.3	5.7	4.6	1.7	3.4
Gross investment	41	2.0	1.3	0.8	0.3	0.7	3.0	0.7
Nondefense	42	3.5	2.9	1.7	5.9	3.3	1.1	1.3
Consumption expenditures	43	3.7	3.2	1.7	6.7	3.8	1.2	1.3
Gross investment	44	1.9	0.8	1.5	0.5	0.1	0.3	1.6
State and local	45	5.4	5.4	3.1	7.0	6.5	4.2	6.8
Consumption expenditures	46	5.2	5.1	2.1	6.1	7.0	4.2	7.3
Gross investment	47	6.4	6.9	7.2	10.9	4.3	4.2	4.7
Addenda:								
Final sales of computers to domestic purchasers ²	48	-13.8	-10.8	-8.9	-7.5	-10.9	-14.5	-12.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.5	2.8	0.2	3.9	4.0	1.9	3.9
Food	50	2.3	3.9	2.1	5.0	4.8	4.8	4.0
Energy goods and services	51	11.5	6.2	-34.4	14.9	49.6	-5.2	29.3
Gross domestic purchases excluding food and energy	52	2.9	2.4	2.3	3.1	1.5	1.9	2.3
Gross domestic product	53	3.2	2.7	1.7	4.2	2.6	1.0	2.4
Gross domestic product excluding final sales of computers	54	3.3	2.8	1.8	4.3	2.8	1.2	2.6
Food	55	2.2	4.4	2.5	5.8	4.8	5.4	5.7

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases ...	1	3.3	2.7	0.1	3.8	3.8	1.8	3.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.83	1.70	-0.60	2.32	2.84	1.21	2.64
Durable goods	3	-0.10	-0.14	-0.21	-0.14	-0.11	-0.13	-0.12
Motor vehicles and parts	4	0.02	-0.02	-0.08	-0.06	0.01	0.05	0.02
Furniture and household equipment	5	-0.14	-0.13	-0.13	-0.12	-0.11	-0.18	-0.16
Other	6	0.01	0.02	0.00	0.03	0.00	0.01	0.02
Nondurable goods	7	0.59	0.58	-1.58	0.96	1.89	0.22	1.37
Food	8	0.21	0.34	0.17	0.44	0.43	0.42	0.33
Clothing and shoes	9	-0.01	-0.02	0.00	0.02	-0.14	-0.05	0.03
Gasoline, fuel oil, and other energy goods	10	0.29	0.20	-1.76	0.37	1.60	-0.20	0.88
Other	11	0.10	0.06	0.00	0.14	-0.01	0.04	0.12
Services	12	1.35	1.26	1.19	1.49	1.06	1.12	1.40
Housing	13	0.35	0.36	0.41	0.36	0.30	0.29	0.32
Household operation	14	0.19	0.10	0.05	0.26	0.12	-0.02	0.10
Electricity and gas	15	0.13	0.03	-0.02	0.20	0.06	-0.09	0.06
Other household operation	16	0.05	0.06	0.07	0.06	0.06	0.07	0.04
Transportation	17	0.09	0.05	0.02	0.02	0.05	0.12	0.04
Medical care	18	0.33	0.41	0.30	0.66	0.23	0.31	0.49
Recreation	19	0.08	0.04	-0.04	0.02	0.11	0.03	0.11
Other	20	0.30	0.30	0.45	0.18	0.24	0.39	0.33
Gross private domestic investment	21	0.56	0.18	0.33	0.30	-0.05	-0.05	0.12
Fixed investment	22	0.55	0.17	0.30	0.29	-0.04	-0.07	0.10
Nonresidential	23	0.30	0.12	0.20	0.19	0.00	-0.06	0.12
Structures	24	0.31	0.10	0.14	0.13	-0.04	0.02	0.11
Equipment and software	25	0.00	0.03	0.06	0.07	0.03	-0.07	0.01
Information processing equipment and software	26	-0.08	-0.06	-0.07	-0.05	-0.06	-0.09	-0.04
Computers and peripheral equipment	27	-0.09	-0.08	-0.06	-0.06	-0.08	-0.10	-0.07
Software ¹	28	0.02	0.01	-0.01	0.00	0.00	0.00	0.02
Other	29	0.00	0.01	0.00	0.01	0.02	0.01	0.01
Industrial equipment	30	0.04	0.04	0.03	0.05	0.04	0.03	0.04
Transportation equipment	31	0.01	0.02	0.05	0.05	0.03	-0.03	0.00
Other equipment	32	0.03	0.03	0.05	0.02	0.02	0.01	0.01
Residential	33	0.25	0.05	0.11	0.10	-0.04	-0.01	-0.02
Change in private inventories	34	0.01	0.01	0.03	0.01	-0.01	0.02	0.02
Farm	35	0.00	0.01	0.00	0.01	0.01	0.01	0.01
Nonfarm	36	0.01	0.01	0.03	0.00	-0.02	0.01	0.00
Government consumption expenditures and gross investment	37	0.87	0.81	0.38	1.15	1.00	0.59	0.96
Federal	38	0.26	0.19	0.03	0.35	0.26	0.11	0.17
National defense	39	0.18	0.13	-0.01	0.23	0.18	0.09	0.14
Consumption expenditures	40	0.17	0.12	-0.01	0.22	0.18	0.07	0.14
Gross investment	41	0.01	0.01	0.00	0.00	0.00	0.02	0.00
Nondefense	42	0.08	0.06	0.04	0.13	0.07	0.02	0.03
Consumption expenditures	43	0.07	0.06	0.03	0.13	0.07	0.02	0.02
Gross investment	44	0.01	0.00	0.00	0.00	0.00	0.00	0.00
State and local	45	0.61	0.62	0.35	0.80	0.74	0.48	0.79
Consumption expenditures	46	0.47	0.46	0.20	0.56	0.64	0.39	0.68
Gross investment	47	0.14	0.16	0.16	0.24	0.10	0.10	0.11
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.16	-0.12	-0.10	-0.08	-0.12	-0.17	-0.14
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.42	2.82	0.21	3.85	3.91	1.92	3.85
Food	50	0.21	0.38	0.19	0.47	0.44	0.44	0.38
Energy goods and services	51	0.53	0.31	-2.04	0.65	2.02	-0.27	1.37
Gross domestic purchases excluding food and energy	52	2.52	2.01	1.96	2.65	1.32	1.58	1.97

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Plus: Income receipts from the rest of the world	2	23.3	15.2	14.1	6.5	32.3	20.1	-7.0
Less: Income payments to the rest of the world	3	29.2	11.1	5.2	5.7	30.6	4.0	-28.5
Equals: Gross national product	4	2.8	2.4	2.6	0.7	4.0	5.8	1.9
Less: Consumption of fixed capital	5	-3.1	2.8	4.4	2.2	2.1	2.1	2.0
Private	6	-4.0	2.9	4.7	2.1	2.0	1.9	1.8
Government	7	1.4	2.8	2.7	2.7	2.7	2.8	2.9
General government enterprises	8	3.0	2.8	2.8	2.7	2.8	2.8	3.0
Equals: Net national product	9	-5.9	2.5	2.4	2.6	2.4	2.5	2.5
Equals: Net national product	10	3.6	2.4	2.3	0.4	4.3	6.3	1.8
Addenda:								
Gross domestic income ¹	11	3.1	1.8	3.4	1.2	3.0	1.2	-1.0
Gross national income ²	12	2.9	2.1	3.9	1.2	3.2	2.1	0.3
Net domestic product	13	3.8	2.1	1.8	0.4	4.1	5.3	0.4
Net domestic income ³	14	4.0	1.7	3.3	1.0	3.2	1.1	-1.4

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.825	116.080	116.254	117.349	118.763	118.934
Plus: Income receipts from the rest of the world	2	155.442	179.109	164.129	166.717	178.785	187.160	183.775
Less: Income payments to the rest of the world	3	158.157	175.673	167.326	169.662	181.385	183.181	168.464
Equals: Gross national product	4	115.363	118.179	116.152	116.344	117.493	119.163	119.716
Less: Consumption of fixed capital	5	121.874	125.327	123.693	124.364	125.007	125.651	126.284
Private	6	122.859	126.362	124.809	125.458	126.066	126.672	127.253
Government	7	116.866	120.089	118.085	118.861	119.664	120.485	121.348
General government enterprises	8	116.517	119.789	117.760	118.535	119.354	120.191	121.077
Equals: Net national product	9	118.827	121.793	119.913	120.696	121.414	122.159	122.902
Equals: Net national product	10	114.482	117.217	115.141	115.270	116.484	118.286	118.828
Addendum:								
Net domestic product	11	114.412	116.813	115.055	115.164	116.317	117.831	117.942

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	116.568	119.668	117.527	118.750	119.527	119.837	120.560
Plus: Income receipts from the rest of the world	2	116.245	119.268	116.867	117.928	119.034	119.487	120.625
Less: Income payments to the rest of the world	3	116.520	119.564	117.171	118.172	119.284	119.844	120.957
Equals: Gross national product	4	116.558	119.659	117.515	118.740	119.518	119.824	120.552
Less: Consumption of fixed capital	5	111.573	113.294	112.600	113.107	113.371	113.289	113.408
Private	6	110.688	111.702	111.524	111.777	111.864	111.608	111.561
Government	7	116.300	121.710	118.279	120.141	121.345	122.180	123.176
General government enterprises	8	115.342	120.714	117.274	119.183	120.401	121.151	122.121
Equals: Net national product	9	121.352	126.964	123.580	125.194	126.317	127.604	128.742
Equals: Net national product	10	117.275	120.572	118.216	119.546	120.400	120.762	121.580
Addendum:								
Net domestic product	11	117.288	120.587	118.232	119.561	120.414	120.782	121.594

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	13,194.7	13,841.3	13,392.3	13,551.9	13,768.8	13,970.5	14,074.2
Plus: Income receipts from the rest of the world	2	691.4	817.5	733.8	752.2	814.2	855.6	848.1
Less: Income payments to the rest of the world	3	633.4	721.8	673.7	689.0	743.5	754.4	700.2
Equals: Gross national product	4	13,252.7	13,937.1	13,452.4	13,615.1	13,839.4	14,071.6	14,222.1
Less: Consumption of fixed capital	5	1,615.2	1,686.6	1,654.4	1,670.9	1,683.4	1,690.9	1,701.1
Private	6	1,347.5	1,398.7	1,379.3	1,389.6	1,397.4	1,400.9	1,406.7
Domestic business	7	1,081.4	1,119.1	1,104.8	1,112.6	1,118.3	1,120.6	1,124.8
Capital consumption allowances	8	945.2	972.1	946.7	968.6	970.7	973.1	976.0
Less: Capital consumption adjustment	9	-136.1	-147.0	-158.1	-144.0	-147.7	-147.5	-148.8
Households and institutions	10	266.1	279.6	274.5	277.1	279.1	280.3	282.0
Government	11	267.7	287.9	275.1	281.3	286.0	290.0	294.4
General government	12	223.6	240.6	229.8	235.0	239.1	242.3	246.0
Government enterprises	13	44.1	47.3	45.3	46.2	46.9	47.7	48.4
Equals: Net national product	14	11,637.5	12,250.5	11,798.0	11,944.2	12,156.0	12,380.8	12,520.9
Less: Statistical discrepancy	15	-18.1	29.4	-46.6	-66.3	-40.8	84.8	139.9
Equals: National income	16	11,655.6	12,221.1	11,844.6	12,010.5	12,196.8	12,296.0	12,381.0
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,553.7	1,595.2	1,531.2	1,547.7	1,642.4	1,621.9	1,569.0
Taxes on production and imports less subsidies	18	917.6	961.4	931.1	943.8	956.8	967.8	977.3
Contributions for government social insurance	19	927.6	979.0	944.6	969.8	972.2	983.2	990.6
Net interest and miscellaneous payments on assets	20	598.5	602.6	596.0	599.6	592.4	599.3	619.0
Business current transfer payments (net)	21	90.2	94.2	91.8	91.8	92.8	94.4	97.9
Current surplus of government enterprises	22	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-13.1
Wage accruals less disbursements	23	7.5	22.5	50.0	0.0	25.0	25.0	40.0
Plus: Personal income receipts on assets	24	1,796.5	1,947.2	1,836.6	1,882.9	1,930.0	1,976.2	1,999.8
Personal current transfer receipts	25	1,612.5	1,731.7	1,647.7	1,710.7	1,717.1	1,742.3	1,756.5
Equals: Personal income	26	10,983.4	11,659.5	11,200.2	11,469.2	11,577.3	11,735.0	11,856.6
Addenda:								
Gross domestic income	27	13,212.8	13,811.9	13,438.9	13,618.2	13,809.5	13,885.7	13,934.3
Gross national income	28	13,270.8	13,907.7	13,499.0	13,681.4	13,880.2	13,986.9	14,082.2
Gross national factor income ¹	29	12,276.9	12,866.5	12,492.2	12,663.7	12,845.6	12,936.9	13,020.0
Net domestic product	30	11,579.5	12,154.8	11,737.9	11,881.0	12,085.4	12,279.6	12,373.0
Net domestic income	31	11,597.6	12,125.4	11,784.5	11,947.3	12,126.1	12,194.8	12,233.1
Net national factor income ²	32	10,661.7	11,180.0	10,837.8	10,992.8	11,162.2	11,246.0	11,318.9

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross domestic product	1	11,319.4	11,566.8	11,395.5	11,412.6	11,520.1	11,658.9	11,675.7
Plus: Income receipts from the rest of the world	2	595.0	685.6	628.3	638.2	684.3	716.3	703.4
Less: Income payments to the rest of the world	3	543.6	603.8	575.1	583.2	623.5	629.6	579.1
Equals: Gross national product	4	11,370.1	11,647.6	11,447.8	11,466.7	11,580.0	11,744.6	11,799.1
Less: Consumption of fixed capital	5	1,447.7	1,488.7	1,469.3	1,477.2	1,484.9	1,492.5	1,500.0
Private	6	1,217.3	1,252.1	1,236.7	1,243.1	1,249.1	1,255.1	1,260.9
Government	7	230.2	236.6	232.6	234.1	235.7	237.3	239.0
General government	8	193.9	199.3	195.9	197.2	198.6	200.0	201.5
Government enterprises	9	36.4	37.3	36.7	36.9	37.1	37.4	37.6
Equals: Net national product	10	9,923.4	10,160.4	9,980.5	9,991.7	10,096.9	10,253.1	10,300.1
Addenda:								
Gross domestic income ¹	11	11,335.0	11,542.3	11,435.2	11,468.5	11,554.2	11,588.2	11,559.7
Gross national income ²	12	11,385.6	11,623.0	11,487.5	11,522.5	11,614.1	11,673.8	11,683.0
Net domestic product	13	9,872.8	10,080.0	9,928.3	9,937.7	10,037.2	10,167.8	10,177.4
Net domestic income ³	14	9,888.2	10,055.6	9,967.7	9,993.1	10,071.0	10,097.6	10,062.3

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Gross national product	1	115.363	118.179	116.152	116.344	117.493	119.163	119.716
Less: Exports of goods and services and income receipts from the rest of the world	2	128.748	142.117	134.187	135.127	139.988	146.346	147.007
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	126.109	139.142	132.865	134.476	137.646	142.832	141.615
Equals: Command-basis gross national product	4	114.967	117.732	115.954	116.246	117.141	118.636	118.907
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	2.6	2.4	3.7	1.0	3.1	5.2	0.9

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross national product	1	11,370.1	11,647.6	11,447.8	11,466.7	11,580.0	11,744.6	11,799.1
Less: Exports of goods and services and income receipts from the rest of the world	2	1,904.1	2,101.8	1,984.5	1,998.4	2,070.3	2,164.4	2,174.1
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,865.1	2,057.9	1,965.1	1,988.9	2,035.8	2,112.5	2,094.5
Equals: Command-basis gross national product	4	11,331.0	11,603.7	11,428.3	11,457.2	11,545.4	11,692.7	11,719.4
Addendum:								
Terms of trade ²	5	97.951	97.947	99.018	99.521	98.331	97.602	96.335

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Gross domestic income	1	13,212.8	13,811.9	13,438.9	13,618.2	13,809.5	13,885.7	13,934.3
Compensation of employees, paid	2	7,454.8	7,881.2	7,656.6	7,771.6	7,833.9	7,914.8	8,004.6
Wage and salary accruals	3	6,032.2	6,389.2	6,209.6	6,301.1	6,350.9	6,414.9	6,489.8
Disbursements	4	6,024.7	6,366.7	6,159.6	6,301.1	6,325.9	6,389.9	6,449.8
To persons	5	6,015.3	6,356.6	6,150.1	6,291.5	6,315.9	6,379.8	6,439.4
To the rest of the world	6	9.4	10.0	9.6	9.6	10.0	10.1	10.4
Wage accruals less disbursements	7	7.5	22.5	50.0	0.0	25.0	25.0	40.0
Supplements to wages and salaries	8	1,422.6	1,492.1	1,446.9	1,470.5	1,483.0	1,500.0	1,514.8
Taxes on production and imports	9	967.3	1,008.5	978.9	990.8	1,004.1	1,014.4	1,024.8
Less: Subsidies	10	49.7	47.1	47.8	47.0	47.3	46.6	47.5
Net operating surplus	11	3,225.3	3,282.7	3,196.9	3,231.9	3,335.4	3,312.2	3,251.3
Private enterprises	12	3,239.2	3,297.2	3,212.9	3,249.8	3,350.4	3,324.5	3,264.3
Net interest and miscellaneous payments, domestic industries	13	791.3	837.4	807.0	827.6	829.3	832.0	860.5
Business current transfer payments (net)	14	90.2	94.2	91.8	91.8	92.8	94.4	97.9
Proprietors' income with inventory valuation and capital consumption adjustments	15	1,006.7	1,042.6	1,009.8	1,027.4	1,038.4	1,048.7	1,055.9
Rental income of persons with capital consumption adjustment	16	54.5	65.4	50.9	53.2	62.1	68.4	77.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,296.4	1,257.7	1,253.5	1,249.8	1,327.8	1,280.9	1,172.2
Taxes on corporate income	18	453.9	466.6	452.4	452.5	490.1	469.4	454.4
Profits after tax with inventory valuation and capital consumption adjustments	19	842.5	791.0	801.0	797.3	837.6	811.5	717.8
Net dividends	20	623.1	659.5	716.0	650.8	660.8	643.1	683.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	219.4	131.5	85.0	146.5	176.8	168.4	34.3
Current surplus of government enterprises	22	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-13.1
Consumption of fixed capital	23	1,615.2	1,686.6	1,654.4	1,670.9	1,683.4	1,690.9	1,701.1
Private	24	1,347.5	1,398.7	1,379.3	1,389.6	1,397.4	1,400.9	1,406.7
Government	25	267.7	287.9	275.1	281.3	286.0	290.0	294.4
Addendum:								
Statistical discrepancy	26	-18.1	29.4	-46.6	-66.3	-40.8	84.8	139.9

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
National income	1	11,655.6	12,221.1	11,844.6	12,010.5	12,196.8	12,296.0	12,381.0
Compensation of employees	2	7,448.3	7,874.2	7,649.9	7,764.9	7,826.9	7,907.7	7,997.2
Wage and salary accruals	3	6,025.7	6,382.1	6,203.0	6,294.4	6,343.9	6,407.7	6,482.4
Government	4	1,020.6	1,067.8	1,037.2	1,051.7	1,061.9	1,072.9	1,084.7
Other	5	5,005.1	5,314.3	5,165.7	5,242.7	5,281.9	5,334.8	5,397.7
Supplements to wages and salaries	6	1,422.6	1,492.1	1,446.9	1,470.5	1,483.0	1,500.0	1,514.8
Employer contributions for employee pension and insurance funds	7	970.7	1,016.8	986.7	999.2	1,010.9	1,022.7	1,034.3
Employer contributions for government social insurance	8	451.8	475.3	460.2	471.3	472.1	477.3	480.5
Proprietors' income with IVA and CCAAdj	9	1,006.7	1,042.6	1,009.8	1,027.4	1,038.4	1,048.7	1,055.9
Farm	10	19.4	36.2	23.9	29.1	33.1	38.6	43.8
Nonfarm	11	987.4	1,006.4	985.8	998.3	1,005.3	1,010.0	1,012.1
Rental income of persons with CCAAdj	12	54.5	65.4	50.9	53.2	62.1	68.4	77.8
Corporate profits with IVA and CCAAdj	13	1,553.7	1,595.2	1,531.2	1,547.7	1,642.4	1,621.9	1,569.0
Taxes on corporate income	14	453.9	466.6	452.4	452.5	490.1	469.4	454.4
Profits after tax with IVA and CCAAdj	15	1,099.8	1,128.6	1,078.8	1,095.2	1,152.2	1,152.5	1,114.6
Net dividends	16	698.9	795.2	736.4	759.4	784.2	807.7	829.4
Undistributed profits with IVA and CCAAdj	17	400.9	333.5	342.4	335.8	368.0	344.7	285.2
Net interest and miscellaneous payments	18	598.5	602.6	596.0	599.6	592.4	599.3	619.0
Taxes on production and imports	19	967.3	1,008.5	978.9	990.8	1,004.1	1,014.4	1,024.8
Less: Subsidies	20	49.7	47.1	47.8	47.0	47.3	46.6	47.5
Business current transfer payments (net)	21	90.2	94.2	91.8	91.8	92.8	94.4	97.9
To persons (net)	22	27.2	27.9	29.7	27.6	27.8	28.0	28.1
To government (net)	23	60.6	66.2	63.1	64.3	65.1	66.4	69.2
To the rest of the world (net)	24	2.5	0.2	-1.0	-0.1	0.0	0.1	0.6
Current surplus of government enterprises	25	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-13.1
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,290.9	1,255.1	1,251.3	1,251.5	1,288.9	1,267.8	1,212.1
Undistributed profits with IVA and CCAAdj	27	400.9	333.5	342.4	335.8	368.0	344.7	285.2
Consumption of fixed capital	28	890.0	921.6	908.9	915.7	920.8	923.1	926.9
Less: Inventory valuation adjustment	29	-36.3	-46.2	-21.0	-40.2	-54.7	-20.3	-69.4
Equals: Net cash flow	30	1,327.2	1,301.2	1,272.2	1,291.7	1,343.6	1,288.1	1,281.5
Addenda:								
Proprietors' income with IVA and CCAAdj	31	1,006.7	1,042.6	1,009.8	1,027.4	1,038.4	1,048.7	1,055.9
Farm	32	19.4	36.2	23.9	29.1	33.1	38.6	43.8
Proprietors' income with IVA	33	26.4	42.7	31.2	36.1	39.9	45.0	49.8
Capital consumption adjustment	34	-7.0	-6.5	-7.2	-7.0	-6.7	-6.4	-6.0
Nonfarm	35	987.4	1,006.4	985.8	998.3	1,005.3	1,010.0	1,012.1
Proprietors' income (without IVA and CCAAdj)	36	888.8	901.8	885.0	896.6	903.0	900.4	907.2
Inventory valuation adjustment	37	-4.0	-6.3	-1.7	-5.6	-7.4	-2.7	-9.5
Capital consumption adjustment	38	102.6	110.9	102.5	107.3	109.7	112.3	114.5
Rental income of persons with CCAAdj	39	54.5	65.4	50.9	53.2	62.1	68.4	77.8
Rental income of persons (without CCAAdj)	40	70.4	81.5	67.3	69.5	78.3	84.4	93.6
Capital consumption adjustment	41	-15.9	-16.1	-16.3	-16.3	-16.2	-16.0	-15.8
Corporate profits with IVA and CCAAdj	42	1,553.7	1,595.2	1,531.2	1,547.7	1,642.4	1,621.9	1,569.0
Corporate profits with IVA	43	1,769.5	1,830.5	1,768.2	1,775.6	1,876.8	1,859.4	1,810.5
Profits before tax (without IVA and CCAAdj)	44	1,805.8	1,876.7	1,789.2	1,815.8	1,931.5	1,879.7	1,879.9
Taxes on corporate income	45	453.9	466.6	452.4	452.5	490.1	469.4	454.4
Profits after tax (without IVA and CCAAdj)	46	1,351.9	1,410.1	1,336.8	1,363.3	1,441.4	1,410.2	1,425.5
Net dividends	47	698.9	795.2	736.4	759.4	784.2	807.7	829.4
Undistributed profits (without IVA and CCAAdj)	48	653.0	614.9	600.3	603.9	657.2	602.5	596.1
Inventory valuation adjustment	49	-36.3	-46.2	-21.0	-40.2	-54.7	-20.3	-69.4
Capital consumption adjustment	50	-215.8	-235.3	-237.0	-227.9	-234.4	-237.4	-241.5

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Gross value added of corporate business ¹	1	7,860.9	8,151.3	7,988.4	8,060.1	8,186.1	8,198.8	8,160.1
Consumption of fixed capital	2	890.0	921.6	908.9	915.7	920.8	923.1	926.9
Net value added.....	3	6,970.9	7,229.7	7,079.5	7,144.4	7,265.3	7,275.7	7,233.2
Compensation of employees	4	4,885.0	5,165.6	5,027.0	5,102.6	5,135.9	5,184.5	5,239.3
Wage and salary accruals	5	4,013.5	4,255.8	4,142.2	4,202.1	4,231.8	4,271.1	4,318.2
Supplements to wages and salaries	6	871.5	909.8	884.7	900.5	904.1	913.4	921.1
Taxes on production and imports less subsidies	7	634.5	662.3	642.3	650.5	659.4	666.2	672.9
Net operating surplus.....	8	1,451.4	1,401.8	1,410.2	1,391.4	1,470.0	1,425.0	1,321.0
Net interest and miscellaneous payments.....	9	87.7	89.2	87.0	88.1	88.3	88.8	91.7
Business current transfer payments	10	67.3	55.0	69.7	53.5	54.0	55.3	57.1
Corporate profits with IVA and CCAadj	11	1,296.4	1,257.7	1,253.5	1,249.8	1,327.8	1,280.9	1,172.2
Taxes on corporate income	12	453.9	466.6	452.4	452.5	490.1	469.4	454.4
Profits after tax with IVA and CCAadj	13	842.5	791.0	801.0	797.3	837.6	811.5	717.8
Net dividends	14	623.1	659.5	716.0	650.8	660.8	643.1	683.5
Undistributed profits with IVA and CCAadj	15	219.4	131.5	85.0	146.5	176.8	168.4	34.3
Gross value added of financial corporate business ¹	16	1,171.5	1,208.8	1,203.8	1,195.1	1,248.1	1,225.3	1,166.7
Gross value added of nonfinancial corporate business ¹	17	6,689.4	6,942.5	6,784.5	6,865.0	6,938.0	6,973.5	6,993.4
Consumption of fixed capital	18	772.8	800.7	789.8	795.7	800.1	802.0	805.2
Net value added.....	19	5,916.6	6,141.8	5,994.7	6,069.3	6,138.0	6,171.6	6,188.2
Compensation of employees	20	4,316.7	4,549.6	4,442.1	4,494.1	4,528.3	4,568.5	4,607.5
Wage and salary accruals	21	3,543.8	3,742.8	3,657.5	3,695.5	3,726.5	3,758.5	3,790.6
Supplements to wages and salaries	22	772.9	806.9	784.6	798.6	801.8	810.1	816.9
Taxes on production and imports less subsidies	23	584.9	610.5	592.1	599.7	607.8	614.2	620.3
Net operating surplus.....	24	1,015.0	981.6	960.5	975.6	1,001.8	988.8	960.3
Net interest and miscellaneous payments.....	25	133.2	137.7	133.6	136.0	136.2	136.9	141.5
Business current transfer payments	26	67.6	59.7	68.9	58.5	59.2	60.0	61.1
Corporate profits with IVA and CCAadj	27	814.3	784.3	757.9	781.1	806.4	792.0	757.7
Taxes on corporate income	28	288.2	311.3	285.2	298.6	321.6	310.0	315.1
Profits after tax with IVA and CCAadj	29	526.0	473.0	472.7	482.5	484.7	482.0	442.6
Net dividends	30	448.6	490.2	532.2	483.7	491.1	478.0	508.0
Undistributed profits with IVA and CCAadj	31	77.4	-17.2	-59.5	-1.2	-6.4	4.0	-65.4
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAadj).....	32	1,548.5	1,539.1	1,511.4	1,517.9	1,616.9	1,538.7	1,483.1
Profits after tax (without IVA and CCAadj)	33	1,094.6	1,072.5	1,059.0	1,065.4	1,126.7	1,069.2	1,028.7
Inventory valuation adjustment	34	-36.3	-46.2	-21.0	-40.2	-54.7	-20.3	-69.4
Capital consumption adjustment	35	-215.8	-235.3	-237.0	-227.9	-234.4	-237.4	-241.5
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAadj).....	36	1,043.2	1,040.6	990.4	1,024.9	1,070.5	1,024.5	1,042.8
Profits after tax (without IVA and CCAadj)	37	755.0	729.3	705.3	726.3	748.8	714.5	727.7
Inventory valuation adjustment	38	-36.3	-46.2	-21.0	-40.2	-54.7	-20.3	-69.4
Capital consumption adjustment	39	-192.7	-210.2	-211.6	-203.6	-209.4	-212.1	-215.6
		Value added, in billions of chained (2000) dollars						
Gross value added of nonfinancial corporate business ²	40	6,011.3	6,139.4	6,062.2	6,075.5	6,119.2	6,174.9	6,188.0
Consumption of fixed capital ³	41	686.9	706.7	698.1	701.7	705.1	708.5	711.7
Net value added ⁴	42	5,324.5	5,432.7	5,364.1	5,373.8	5,414.1	5,466.4	5,476.3

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
 IVA Inventory valuation adjustment
 CCAadj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2006	2007	Seasonally adjusted				
				2006	2007			
					IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.113	1.131	1.119	1.130	1.134	1.129	1.130
Compensation of employees (unit labor cost)	2	0.718	0.741	0.733	0.740	0.740	0.740	0.745
Unit nonlabor cost	3	0.260	0.261	0.261	0.261	0.262	0.261	0.263
Consumption of fixed capital	4	0.129	0.130	0.130	0.131	0.131	0.130	0.130
Taxes on production and imports less subsidies plus business current transfer payments	5	0.109	0.109	0.109	0.108	0.109	0.109	0.110
Net interest and miscellaneous payments	6	0.022	0.022	0.022	0.022	0.022	0.022	0.023
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.135	0.128	0.125	0.129	0.132	0.128	0.122
Taxes on corporate income	8	0.048	0.051	0.047	0.049	0.053	0.050	0.051
Profits after tax with IVA and CCAadj	9	0.088	0.077	0.078	0.079	0.079	0.078	0.072

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 IVA Inventory valuation adjustment
 CCAadj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Personal income	1	10,983.4	11,659.5	11,200.2	11,469.2	11,577.3	11,735.0	11,856.6
Compensation of employees, received.....	2	7,440.8	7,851.7	7,599.9	7,764.9	7,801.9	7,882.7	7,957.2
Wage and salary disbursements.....	3	6,018.2	6,359.6	6,153.0	6,294.4	6,318.9	6,382.7	6,442.4
Private industries.....	4	4,997.6	5,291.8	5,115.7	5,242.7	5,256.9	5,309.8	5,357.7
Government.....	5	1,020.6	1,067.8	1,037.2	1,051.7	1,061.9	1,072.9	1,084.7
Supplements to wages and salaries.....	6	1,422.6	1,492.1	1,446.9	1,470.5	1,483.0	1,500.0	1,514.8
Employer contributions for employee pension and insurance funds.....	7	970.7	1,016.8	986.7	999.2	1,010.9	1,022.7	1,034.3
Employer contributions for government social insurance.....	8	451.8	475.3	460.2	471.3	472.1	477.3	480.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,006.7	1,042.6	1,009.8	1,027.4	1,038.4	1,048.7	1,055.9
Farm.....	10	19.4	36.2	23.9	29.1	33.1	38.6	43.8
Nonfarm.....	11	987.4	1,006.4	985.8	998.3	1,005.3	1,010.0	1,012.1
Rental income of persons with capital consumption adjustment.....	12	54.5	65.4	50.9	53.2	62.1	68.4	77.8
Personal income receipts on assets.....	13	1,796.5	1,947.2	1,836.6	1,882.9	1,930.0	1,976.2	1,999.8
Personal interest income.....	14	1,100.2	1,154.7	1,102.8	1,126.1	1,148.4	1,171.1	1,173.2
Personal dividend income.....	15	696.3	792.5	733.8	756.8	781.6	805.0	826.6
Personal current transfer receipts.....	16	1,612.5	1,731.7	1,647.7	1,710.7	1,717.1	1,742.3	1,756.5
Government social benefits to persons.....	17	1,585.3	1,703.8	1,618.0	1,683.1	1,689.4	1,714.4	1,728.4
Old-age, survivors, disability, and health insurance benefits.....	18	946.4	1,022.5	972.0	999.4	1,020.1	1,034.6	1,036.1
Government unemployment insurance benefits.....	19	29.9	31.9	30.3	31.8	31.7	31.7	32.4
Veterans benefits.....	20	39.5	42.9	40.3	41.6	43.0	43.5	43.7
Family assistance ¹	21	18.2	18.6	18.3	18.4	18.5	18.7	18.8
Other.....	22	551.3	587.8	557.0	591.8	576.1	585.9	597.4
Other current transfer receipts, from business (net).....	23	27.2	27.9	29.7	27.6	27.8	28.0	28.1
Less: Contributions for government social insurance.....	24	927.6	979.0	944.6	969.8	972.2	983.2	990.6
Less: Personal current taxes	25	1,354.3	1,482.5	1,401.0	1,454.7	1,477.6	1,489.8	1,508.0
Equals: Disposable personal income	26	9,629.1	10,177.0	9,799.2	10,014.5	10,099.7	10,245.2	10,348.6
Less: Personal outlays	27	9,590.3	10,134.1	9,757.2	9,917.5	10,069.2	10,200.9	10,348.9
Personal consumption expenditures.....	28	9,224.5	9,734.2	9,373.7	9,540.5	9,674.0	9,785.7	9,936.6
Personal interest payments ²	29	238.0	262.8	251.6	243.3	259.5	275.8	272.5
Personal current transfer payments.....	30	127.8	137.1	131.8	133.7	135.7	139.3	139.7
To government.....	31	78.9	86.1	81.2	83.4	85.3	87.1	88.5
To the rest of the world (net).....	32	48.9	51.1	50.6	50.4	50.5	52.2	51.2
Equals: Personal saving	33	38.8	42.9	42.0	97.0	30.5	44.4	-0.3
Personal saving as a percentage of disposable personal income	34	0.4	0.4	0.4	1.0	0.3	0.4	0.0
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	8,396.9	8,654.4	8,510.7	8,623.9	8,607.1	8,692.1	8,695.2
Per capita:								
Current dollars.....	36	32,183	33,689	32,626	33,270	33,480	33,874	34,128
Chained (2000) dollars.....	37	28,064	28,649	28,336	28,650	28,532	28,739	28,676
Population (midperiod, thousands).....	38	299,199	302,087	300,351	301,004	301,667	302,452	303,225
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	5.9	5.7	5.2	9.1	3.4	5.9	4.1
Disposable personal income, chained (2000) dollars.....	40	3.1	3.1	6.2	5.4	-0.8	4.0	0.1

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Wage and salary disbursements	1	6,018.2	6,359.6	6,153.0	6,294.4	6,318.9	6,382.7	6,442.4
Private industries	2	4,997.6	5,291.8	5,115.7	5,242.7	5,256.9	5,309.8	5,357.7
Goods-producing industries.....	3	1,166.8	1,214.5	1,191.4	1,208.9	1,212.6	1,217.5	1,219.0
Manufacturing.....	4	731.0	754.5	743.3	755.4	754.1	754.7	753.6
Services-producing industries.....	5	3,830.8	4,077.3	3,924.4	4,033.9	4,044.3	4,092.3	4,138.7
Trade, transportation, and utilities.....	6	985.1	1,031.5	1,002.2	1,020.0	1,033.7	1,033.3	1,039.0
Other services-producing industries ¹	7	2,845.7	3,045.8	2,922.2	3,013.8	3,010.6	3,059.0	3,099.7
Government	8	1,020.6	1,067.8	1,037.2	1,051.7	1,061.9	1,072.9	1,084.7

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Personal consumption expenditures	1	3.1	2.9	3.9	3.7	1.4	2.8	2.3
Durable goods	2	3.8	4.7	3.9	8.8	1.7	4.5	2.0
Motor vehicles and parts	3	-3.1	2.2	0.1	11.3	-2.9	-5.2	2.8
Furniture and household equipment	4	11.9	7.8	8.5	9.5	4.2	10.8	4.5
Other	5	4.1	3.9	3.0	2.7	6.8	13.4	-4.0
Nondurable goods	6	3.6	2.4	4.3	3.0	-0.5	2.2	1.2
Food	7	4.0	2.3	7.3	1.7	-1.4	1.3	4.2
Clothing and shoes	8	5.0	4.6	3.8	8.4	2.4	6.3	-3.6
Gasoline, fuel oil, and other energy goods	9	-0.3	-1.2	-5.6	2.4	-4.5	-0.6	-1.4
Gasoline and oil	10	0.4	-2.0	-7.3	-1.5	-2.6	0.8	-2.3
Fuel oil and coal	11	-9.7	9.2	22.3	67.9	-26.1	-19.0	11.2
Other	12	4.2	3.1	4.3	3.1	1.7	3.3	-0.1
Services	13	2.7	2.8	3.7	3.1	2.3	2.8	2.8
Housing	14	2.7	2.4	2.0	2.5	2.7	2.5	3.2
Household operation	15	-0.8	3.2	3.6	1.0	1.4	6.2	6.0
Electricity and gas	16	-3.1	5.8	4.2	1.6	1.2	13.5	12.1
Other household operation	17	0.8	1.3	3.2	0.5	1.5	1.1	1.6
Transportation	18	1.2	3.1	4.2	2.6	4.4	3.5	2.8
Medical care	19	3.3	2.7	2.8	3.9	2.3	2.2	4.3
Recreation	20	3.1	3.9	10.8	2.1	0.9	3.5	0.0
Other	21	3.5	3.0	4.5	4.0	1.9	2.4	0.3
Addenda:								
Energy goods and services ¹ ..	22	-1.4	1.4	-1.9	2.1	-2.3	4.5	3.5
Personal consumption expenditures excluding food and energy	23	3.3	3.1	3.8	4.2	2.2	3.0	1.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures	1	3.1	2.9	3.9	3.7	1.4	2.8	2.3
Percentage points at annual rates:								
Durable goods	2	0.44	0.52	0.44	0.97	0.19	0.49	0.22
Motor vehicles and parts	3	-0.16	0.10	0.01	0.51	-0.14	-0.24	0.13
Furniture and household equipment	4	0.50	0.33	0.36	0.40	0.18	0.44	0.19
Other	5	0.09	0.09	0.07	0.06	0.15	0.29	-0.09
Nondurable goods	6	1.06	0.69	1.26	0.88	-0.14	0.65	0.36
Food	7	0.54	0.32	0.98	0.23	-0.19	0.18	0.56
Clothing and shoes	8	0.19	0.18	0.15	0.32	0.09	0.24	-0.14
Gasoline, fuel oil, and other energy goods	9	-0.01	-0.05	-0.21	0.08	-0.17	-0.02	-0.06
Gasoline and oil	10	0.01	-0.07	-0.26	-0.05	-0.09	0.03	-0.08
Fuel oil and coal	11	-0.02	0.02	0.05	0.13	-0.08	-0.05	0.03
Other	12	0.33	0.24	0.34	0.25	0.13	0.25	-0.01
Services	13	1.59	1.70	2.21	1.86	1.35	1.70	1.69
Housing	14	0.40	0.36	0.30	0.37	0.41	0.38	0.49
Household operation	15	-0.05	0.17	0.20	0.05	0.08	0.33	0.32
Electricity and gas	16	-0.07	0.13	0.09	0.04	0.03	0.30	0.27
Other household operation	17	0.02	0.04	0.10	0.01	0.05	0.03	0.05
Transportation	18	0.04	0.11	0.16	0.10	0.16	0.13	0.10
Medical care	19	0.57	0.48	0.49	0.68	0.40	0.38	0.74
Recreation	20	0.13	0.16	0.43	0.09	0.04	0.14	0.00
Other	21	0.49	0.42	0.63	0.57	0.27	0.34	0.05
Addenda:								
Energy goods and services ¹ ..	22	-0.08	0.08	-0.11	0.12	-0.14	0.27	0.22
Personal consumption expenditures excluding food and energy	23	2.62	2.51	3.03	3.36	1.73	2.38	1.50

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Personal consumption expenditures	1	119.359	122.828	120.801	121.906	122.331	123.190	123.885
Durable goods	2	136.735	143.096	138.720	141.680	142.283	143.852	144.572
Motor vehicles and parts	3	113.133	115.614	113.740	116.816	115.961	114.438	115.240
Furniture and household equipment	4	176.051	189.710	181.156	185.319	187.229	192.081	194.212
Other	5	130.511	135.588	131.288	132.153	134.342	138.626	137.231
Nondurable goods	6	120.051	122.884	121.650	122.563	122.419	123.090	123.466
Food	7	118.012	120.736	120.058	120.553	120.125	120.516	121.749
Clothing and shoes	8	131.374	137.398	133.345	136.061	136.866	138.969	137.695
Gasoline, fuel oil, and other energy goods	9	103.734	102.451	102.893	103.514	102.322	102.168	101.799
Gasoline and oil	10	106.369	104.212	105.188	104.780	104.080	104.297	103.693
Fuel oil and coal	11	75.556	82.501	78.153	88.962	82.472	78.229	80.342
Other	12	125.015	128.858	126.959	127.942	128.489	129.521	129.480
Services	13	115.696	118.987	116.969	117.865	118.527	119.360	120.198
Housing	14	114.098	116.808	114.921	115.625	116.406	117.132	118.068
Household operation	15	105.845	109.188	107.429	107.686	108.062	109.697	111.307
Electricity and gas	16	103.643	109.626	106.418	106.853	107.182	110.628	113.842
Other household operation	17	107.421	108.774	108.086	108.210	108.622	108.915	109.347
Transportation	18	99.981	103.056	100.970	101.621	102.714	103.590	104.301
Medical care	19	126.634	130.115	127.624	128.866	129.608	130.306	131.680
Recreation	20	119.760	124.486	123.113	123.744	124.031	125.090	125.078
Other	21	113.106	116.443	114.537	115.666	116.208	116.900	117.000
Addenda:								
Energy goods and services ¹ ..	22	103.736	105.164	104.270	104.817	104.205	105.363	106.272
Personal consumption expenditures excluding food and energy	23	120.689	124.452	122.098	123.353	124.017	124.930	125.507

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Personal consumption expenditures	1	114.675	117.591	115.143	116.129	117.345	117.873	119.019
Durable goods	2	88.857	87.276	88.213	87.799	87.488	87.091	86.726
Motor vehicles and parts	3	99.297	98.726	98.892	98.442	98.492	98.899	99.070
Furniture and household equipment	4	73.361	70.099	72.131	71.408	70.731	69.631	68.628
Other	5	98.449	99.427	98.891	99.415	99.374	99.290	99.628
Nondurable goods	6	114.989	118.398	114.210	115.620	118.413	118.751	120.810
Food	7	115.339	119.642	116.295	117.664	119.023	120.406	121.476
Clothing and shoes	8	91.337	90.576	91.481	91.627	90.407	90.004	90.265
Gasoline, fuel oil, and other energy goods	9	171.239	185.868	155.565	162.011	190.805	187.163	203.495
Gasoline and oil	10	170.501	185.455	154.036	161.035	191.253	186.741	202.790
Fuel oil and coal	11	180.349	192.617	177.084	175.824	185.463	194.315	214.864
Other	12	109.793	111.003	110.029	110.761	110.725	110.938	111.588
Services	13	120.725	124.556	122.122	123.252	124.055	124.921	125.996
Housing	14	120.290	124.696	122.253	123.333	124.231	125.122	126.099
Household operation	15	121.482	124.661	121.602	123.777	124.807	124.601	125.459
Electricity and gas	16	141.283	144.347	139.388	144.006	145.407	143.318	144.656
Other household operation	17	110.054	113.306	111.331	112.105	112.921	113.812	114.386
Transportation	18	116.964	119.410	117.941	118.120	118.707	120.143	120.670
Medical care	19	122.106	126.438	123.466	125.221	125.838	126.687	128.006
Recreation	20	118.585	120.440	118.932	119.100	120.288	120.583	121.787
Other	21	121.063	124.911	122.835	123.408	124.191	125.483	126.562
Addenda:								
Energy goods and services ¹ ..	22	158.360	167.864	148.675	154.330	171.149	168.188	177.791
Personal consumption expenditures excluding food and energy	23	112.130	114.483	113.052	113.730	114.116	114.682	115.403

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Personal consumption expenditures	1	9,224.5	9,734.2	9,373.7	9,540.5	9,674.0	9,785.7	9,936.6
Durable goods	2	1,048.9	1,078.2	1,056.5	1,074.0	1,074.7	1,081.6	1,082.5
Motor vehicles and parts	3	434.2	441.2	434.8	444.5	441.5	437.5	441.3
Furniture and household equipment	4	404.1	416.1	409.0	414.2	414.5	418.6	417.1
Other	5	210.6	221.0	212.8	215.3	218.8	225.6	224.1
Nondurable goods	6	2,688.0	2,833.2	2,705.4	2,759.4	2,822.7	2,846.3	2,904.5
Food	7	1,259.3	1,336.4	1,291.7	1,312.2	1,322.7	1,342.4	1,368.2
Clothing and shoes	8	357.2	370.5	363.2	371.1	368.4	372.4	370.0
Gasoline, fuel oil, and other energy goods	9	340.1	364.2	306.3	320.9	373.6	365.9	396.4
Gasoline and oil	10	318.6	339.1	284.4	296.2	349.4	341.9	369.1
Fuel oil and coal	11	21.6	25.1	21.9	24.7	24.2	24.0	27.3
Other	12	731.4	762.2	744.3	755.1	758.1	765.6	769.9
Services	13	5,487.6	5,822.8	5,611.8	5,707.1	5,776.5	5,857.8	5,949.7
Housing	14	1,381.3	1,465.9	1,413.9	1,435.1	1,455.4	1,474.9	1,498.3
Household operation	15	501.6	531.1	509.7	520.0	526.2	533.3	544.8
Electricity and gas	16	209.8	226.9	212.7	220.6	223.5	227.3	236.1
Other household operation	17	291.8	304.2	297.0	299.4	302.7	305.9	308.7
Transportation	18	340.6	358.4	346.8	349.6	355.1	362.5	366.6
Medical care	19	1,587.7	1,689.3	1,617.9	1,656.9	1,674.6	1,695.0	1,730.7
Recreation	20	381.0	402.2	392.8	395.3	400.2	404.6	408.6
Other	21	1,295.3	1,375.8	1,330.7	1,350.1	1,365.0	1,387.5	1,400.6
Addenda:								
Energy goods and services ¹ ...	22	550.0	591.1	519.0	541.5	597.0	593.2	632.5
Personal consumption expenditures excluding food and energy	23	7,415.3	7,806.7	7,563.1	7,686.7	7,754.2	7,850.1	7,935.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Personal consumption expenditures	1	8,044.1	8,277.8	8,141.2	8,215.7	8,244.3	8,302.2	8,349.1
Durable goods	2	1,180.5	1,235.4	1,197.6	1,223.2	1,228.4	1,241.9	1,248.1
Motor vehicles and parts	3	437.3	446.9	439.6	451.5	448.2	442.3	445.4
Furniture and household equipment	4	550.9	593.6	566.9	579.9	585.9	601.0	607.7
Other	5	213.9	222.2	215.2	216.6	220.2	227.2	224.9
Nondurable goods	6	2,337.7	2,392.8	2,368.8	2,386.6	2,383.8	2,396.8	2,404.2
Food	7	1,091.8	1,117.0	1,110.7	1,115.3	1,111.4	1,115.0	1,126.4
Clothing and shoes	8	391.1	409.1	397.0	405.1	407.5	413.7	409.9
Gasoline, fuel oil, and other energy goods	9	198.6	196.2	197.0	198.2	195.9	195.6	194.9
Gasoline and oil	10	186.8	183.1	184.8	184.1	182.8	183.2	182.1
Fuel oil and coal	11	12.0	13.1	12.4	14.1	13.1	12.4	12.7
Other	12	666.2	686.6	676.5	681.7	684.7	690.2	689.9
Services	13	4,545.5	4,674.8	4,595.5	4,630.7	4,656.7	4,689.5	4,722.4
Housing	14	1,148.3	1,175.6	1,156.6	1,163.7	1,171.6	1,178.9	1,188.3
Household operation	15	412.9	426.0	419.1	420.1	421.6	427.9	434.2
Electricity and gas	16	148.5	157.1	152.5	153.1	153.6	158.5	163.1
Other household operation	17	265.1	268.5	266.8	267.1	268.1	268.8	269.9
Transportation	18	291.2	300.2	294.1	296.0	299.2	301.7	303.8
Medical care	19	1,300.3	1,336.0	1,310.5	1,323.2	1,330.8	1,338.0	1,352.1
Recreation	20	321.3	334.0	330.3	332.0	332.7	335.6	335.5
Other	21	1,069.9	1,101.5	1,083.5	1,094.1	1,099.3	1,105.8	1,106.8
Residual	22	-50.5	-66.7	-56.2	-61.8	-64.8	-70.1	-69.4
Addenda:								
Energy goods and services ¹ ...	23	347.3	352.1	349.1	350.9	348.9	352.7	355.8
Personal consumption expenditures excluding food and energy	24	6,613.1	6,819.2	6,690.3	6,759.0	6,795.4	6,845.5	6,877.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Current receipts	1	3,934.8	4,180.3	4,017.3	4,102.3	4,183.9	4,203.1	4,232.1
Current tax receipts	2	2,769.8	2,949.0	2,830.7	2,889.7	2,962.3	2,963.3	2,980.6
Personal current taxes.....	3	1,354.3	1,482.5	1,401.0	1,454.7	1,477.6	1,489.8	1,508.0
Taxes on production and imports	4	967.3	1,008.5	978.9	990.8	1,004.1	1,014.4	1,024.8
Taxes on corporate income	5	435.5	444.5	432.5	432.1	468.6	446.6	430.8
Taxes from the rest of the world.....	6	12.6	13.4	18.3	12.0	12.0	12.6	17.0
Contributions for government social insurance	7	927.6	979.0	944.6	969.8	972.2	983.2	990.6
Income receipts on assets.....	8	111.9	114.6	113.7	112.9	114.0	115.3	116.2
Interest and miscellaneous receipts.....	9	109.3	111.9	111.0	110.3	111.4	112.6	113.4
Dividends.....	10	2.6	2.7	2.7	2.6	2.6	2.7	2.8
Current transfer receipts	11	139.5	152.3	144.3	147.6	150.3	153.5	157.7
From business (net).....	12	60.6	66.2	63.1	64.3	65.1	66.4	69.2
From persons.....	13	78.9	86.1	81.2	83.4	85.3	87.1	88.5
Current surplus of government enterprises.....	14	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-13.1
Current expenditures	15	4,130.3	4,412.7	4,191.1	4,326.6	4,377.2	4,446.4	4,500.6
Consumption expenditures	16	2,089.3	2,221.9	2,127.2	2,156.5	2,205.7	2,242.1	2,283.3
Current transfer payments	17	1,618.3	1,742.4	1,650.0	1,729.6	1,716.3	1,749.1	1,774.7
Government social benefits	18	1,588.7	1,707.4	1,621.5	1,686.6	1,693.0	1,718.0	1,731.9
To persons.....	19	1,585.3	1,703.8	1,618.0	1,683.1	1,689.4	1,714.4	1,728.4
To the rest of the world.....	20	3.3	3.6	3.4	3.5	3.6	3.7	3.5
Other current transfer payments to the rest of the world (net).....	21	29.6	35.0	28.5	43.0	23.3	31.1	42.7
Interest payments	22	372.9	401.3	366.2	393.5	407.9	408.6	395.1
To persons and business	23	239.2	244.1	222.1	242.9	250.1	249.9	233.7
To the rest of the world	24	133.8	157.2	144.1	150.7	157.8	158.7	161.4
Subsidies	25	49.7	47.1	47.8	47.0	47.3	46.6	47.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-195.4	-232.4	-173.9	-224.3	-193.4	-243.2	-268.5
Social insurance funds	28	21.5	-5.7	13.8	7.2	-10.7	-13.2	-6.2
Other.....	29	-217.0	-226.7	-187.6	-231.5	-182.7	-230.0	-262.4
Addenda:								
Total receipts	30	3,967.5	4,211.0	4,049.3	4,128.7	4,217.1	4,233.4	4,264.8
Current receipts	31	3,934.8	4,180.3	4,017.3	4,102.3	4,183.9	4,203.1	4,232.1
Capital transfer receipts	32	32.6	30.7	32.1	26.5	33.2	30.3	32.7
Total expenditures	33	4,312.3	4,632.5	4,335.8	4,533.2	4,590.6	4,671.2	4,734.7
Current expenditures	34	4,130.3	4,412.7	4,191.1	4,326.6	4,377.2	4,446.4	4,500.6
Gross government investment	35	433.8	467.9	444.2	451.8	464.3	474.4	481.0
Capital transfer payments	36	18.1	29.2	16.3	26.0	26.1	26.8	37.8
Net purchases of nonproduced assets.....	37	-2.1	10.6	-40.7	10.0	9.0	13.6	9.7
Less: Consumption of fixed capital.....	38	267.7	287.9	275.1	281.3	286.0	290.0	294.4
Net lending or net borrowing (-)	39	-344.8	-421.5	-286.5	-404.5	-373.6	-437.8	-469.9

Table 3.2. Federal Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Current receipts	1	2,495.8	2,671.4	2,561.9	2,619.7	2,670.1	2,689.4	2,706.5
Current tax receipts.....	2	1,537.5	1,656.2	1,585.4	1,619.0	1,663.2	1,667.2	1,675.5
Personal current taxes.....	3	1,053.2	1,162.1	1,099.8	1,138.8	1,151.7	1,170.7	1,187.2
Taxes on production and imports	4	98.6	99.9	97.2	97.9	98.3	101.4	102.2
Excise taxes.....	5	71.9	71.2	70.8	69.6	70.1	72.9	72.1
Customs duties.....	6	26.7	28.8	26.4	28.2	28.1	28.5	30.1
Taxes on corporate income.....	7	373.1	380.8	370.1	370.3	401.3	382.5	369.1
Federal Reserve banks.....	8	29.1	33.0	29.8	33.1	33.7	33.0	32.2
Other.....	9	344.0	347.8	340.3	337.2	367.6	349.6	336.8
Taxes from the rest of the world....	10	12.6	13.4	18.3	12.0	12.0	12.6	17.0
Contributions for government social insurance.....	11	901.6	953.0	918.8	944.0	946.3	957.3	964.6
Income receipts on assets.....	12	24.7	25.1	25.4	24.6	25.1	25.3	25.4
Interest receipts.....	13	17.1	17.8	17.6	17.4	17.9	18.0	17.9
Rents and royalties.....	14	7.7	7.3	7.8	7.1	7.2	7.3	7.5
Current transfer receipts.....	15	35.2	39.4	36.7	38.1	38.5	39.4	41.4
From business.....	16	20.0	23.0	21.0	22.2	22.3	22.8	24.9
From persons.....	17	15.2	16.3	15.6	15.9	16.3	16.6	16.5
Current surplus of government enterprises.....	18	-3.2	-2.3	-4.3	-6.1	-3.0	0.2	-0.4
Current expenditures	19	2,715.8	2,892.0	2,743.4	2,838.2	2,876.9	2,919.7	2,933.2
Consumption expenditures.....	20	812.8	856.0	826.4	829.8	849.8	867.7	876.9
Current transfer payments.....	21	1,576.1	1,686.8	1,599.6	1,663.6	1,670.9	1,696.4	1,714.5
Government social benefits.....	22	1,187.9	1,274.3	1,214.0	1,248.5	1,271.4	1,286.3	1,291.1
To persons.....	23	1,184.6	1,270.7	1,210.5	1,245.0	1,267.8	1,282.6	1,287.5
To the rest of the world.....	24	3.3	3.6	3.4	3.5	3.6	3.7	3.5
Other current transfer payments....	25	388.2	412.5	385.6	417.0	399.5	410.2	423.4
Grants-in-aid to state and local governments.....	26	358.6	377.5	357.1	374.0	376.1	379.1	380.7
To the rest of the world (net)....	27	29.6	35.0	28.5	43.0	23.3	31.1	42.7
Interest payments.....	28	277.5	302.4	270.0	296.3	309.4	309.3	294.7
To persons and business.....	29	143.8	145.2	125.9	145.6	151.5	150.6	133.3
To the rest of the world.....	30	133.8	157.2	144.1	150.7	157.8	158.7	161.4
Subsidies.....	31	49.4	46.7	47.4	46.6	46.9	46.2	47.1
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	33	-220.0	-220.6	-181.5	-218.5	-206.8	-230.3	-226.7
Social insurance funds.....	34	14.4	-11.8	7.2	0.9	-16.9	-19.2	-12.1
Other.....	35	-234.5	-208.7	-188.7	-219.4	-189.9	-211.1	-214.6
Addenda:								
Total receipts	36	2,523.6	2,697.6	2,589.3	2,641.6	2,698.7	2,715.1	2,734.8
Current receipts.....	37	2,495.8	2,671.4	2,561.9	2,619.7	2,670.1	2,689.4	2,706.5
Capital transfer receipts.....	38	27.8	26.1	27.4	21.9	28.6	25.8	28.2
Total expenditures	39	2,786.9	2,983.4	2,775.7	2,917.2	2,963.8	3,018.8	3,033.6
Current expenditures.....	40	2,715.8	2,892.0	2,743.4	2,838.2	2,876.9	2,919.7	2,933.2
Gross government investment.....	41	119.7	120.0	123.3	116.8	119.8	122.6	120.8
Capital transfer payments.....	42	70.2	82.6	68.6	72.1	79.6	85.3	93.5
Net purchases of nonproduced assets.....	43	-13.3	-0.8	-52.1	-1.3	-2.3	2.2	-1.7
Less: Consumption of fixed capital.....	44	105.4	110.4	107.5	108.6	110.2	110.9	112.1
Net lending or net borrowing (-)	45	-263.3	-285.8	-186.4	-275.6	-265.1	-303.7	-298.9

Table 3.3. State and Local Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Current receipts	1	1,797.7	1,886.4	1,812.4	1,856.6	1,889.9	1,892.8	1,906.2
Current tax receipts.....	2	1,232.3	1,292.7	1,245.3	1,270.6	1,299.1	1,296.1	1,305.1
Personal current taxes.....	3	301.2	320.4	301.3	315.9	325.9	319.1	320.9
Income taxes.....	4	275.1	293.5	274.9	289.2	299.2	292.1	293.5
Other.....	5	26.1	26.9	26.4	26.7	26.7	27.0	27.3
Taxes on production and imports	6	868.8	908.6	881.6	893.0	905.8	913.0	922.5
Sales taxes.....	7	415.4	429.1	419.9	423.9	428.5	430.6	433.4
Property taxes.....	8	367.8	389.7	376.0	381.5	386.9	392.4	397.8
Other.....	9	85.5	89.8	85.7	87.5	90.4	89.9	91.3
Taxes on corporate income.....	10	62.4	63.7	62.4	61.8	67.4	64.1	61.7
Contributions for government social insurance.....	11	26.0	25.9	25.9	25.8	25.9	25.9	26.0
Income receipts on assets.....	12	87.1	89.5	88.3	88.3	88.9	90.0	90.8
Interest receipts.....	13	73.8	75.9	74.8	75.0	75.5	76.3	76.8
Dividends.....	14	2.6	2.7	2.7	2.6	2.6	2.7	2.8
Rents and royalties.....	15	10.7	10.9	10.9	10.7	10.8	11.0	11.2
Current transfer receipts.....	16	462.9	490.4	464.7	483.6	487.9	493.1	497.0
Federal grants-in-aid.....	17	358.6	377.5	357.1	374.0	376.1	379.1	380.7
From business (net).....	18	40.6	43.2	42.0	42.1	42.8	43.5	44.3
From persons.....	19	63.7	69.7	65.6	67.4	69.0	70.5	72.0
Current surplus of government enterprises.....	20	-10.7	-12.2	-11.7	-11.8	-12.0	-12.4	-12.7
Current expenditures	21	1,773.0	1,898.2	1,804.8	1,862.4	1,876.5	1,905.8	1,948.1
Consumption expenditures.....	22	1,276.5	1,365.9	1,300.8	1,326.7	1,355.9	1,374.3	1,406.4
Government social benefit payments to persons.....	23	400.8	433.0	407.5	438.1	421.5	431.7	440.9
Interest payments.....	24	95.4	98.9	96.1	97.3	98.6	99.3	100.4
Subsidies.....	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	24.6	-11.8	7.6	-5.8	13.4	-13.0	-41.9
Social insurance funds.....	28	7.1	6.1	6.6	6.3	6.2	6.0	5.9
Other.....	29	17.5	-17.9	1.0	-12.2	7.2	-19.0	-47.8
Addenda:								
Total receipts	30	1,854.5	1,944.4	1,869.4	1,907.3	1,948.0	1,956.0	1,966.4
Current receipts.....	31	1,797.7	1,886.4	1,812.4	1,856.6	1,889.9	1,892.8	1,906.2
Capital transfer receipts.....	32	56.9	58.0	56.9	50.6	58.1	63.1	60.2
Total expenditures	33	1,936.0	2,080.0	1,969.5	2,036.1	2,056.5	2,090.1	2,137.4
Current expenditures.....	34	1,773.0	1,898.2	1,804.8	1,862.4	1,876.5	1,905.8	1,948.1
Gross government investment.....	35	314.0	347.9	320.9	335.0	344.5	351.9	360.3
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	37	11.2	11.4	11.4	11.4	11.4	11.4	11.4
Less: Consumption of fixed capital.....	38	162.3	177.5	167.6	172.7	175.9	179.0	182.4
Net lending or net borrowing (-)	39	-81.5	-135.6	-100.1	-128.9	-108.5	-134.1	-171.1

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	1.8	2.0	3.5	-0.5	4.1	3.8	2.0
Consumption expenditures ¹	2	1.4	1.9	3.6	-0.4	3.3	3.5	2.0
Gross investment ²	3	3.7	2.4	3.0	-0.9	7.9	5.2	1.9
Structures.....	4	1.9	3.0	1.6	2.6	7.4	5.5	4.9
Equipment and software.....	5	6.9	1.3	5.6	-7.0	9.0	4.6	-3.9
Federal	6	2.2	1.7	7.3	-6.3	6.0	7.1	0.5
Consumption expenditures.....	7	1.5	2.1	6.2	-4.2	5.4	7.1	1.6
Gross investment.....	8	6.8	-0.9	15.3	-19.8	9.9	7.4	-6.7
Structures.....	9	2.2	0.9	80.4	-43.3	4.3	23.0	13.1
Equipment and software.....	10	7.5	-1.2	6.8	-14.7	10.9	5.0	-9.9
National defense	11	1.9	2.8	16.9	-10.8	8.5	10.1	-0.5
Consumption expenditures.....	12	1.2	3.0	15.5	-9.2	8.7	9.6	1.3
Gross investment.....	13	6.9	0.8	27.0	-20.6	7.6	13.7	-12.7
Structures.....	14	-1.0	11.1	115.6	-43.4	20.4	40.5	19.5
Equipment and software.....	15	7.6	-0.1	21.0	-18.0	6.5	11.4	-15.5
Nondefense	16	2.8	-0.4	-10.0	3.8	0.9	1.1	2.8
Consumption expenditures.....	17	2.2	0.2	-10.7	7.3	-0.9	2.0	2.2
Gross investment.....	18	6.5	-4.5	-5.4	-18.0	14.9	-4.7	7.3
Structures.....	19	4.3	-5.2	61.4	-43.2	-5.4	11.8	8.6
Equipment and software.....	20	7.3	-4.1	-22.5	-5.3	23.2	-10.1	6.8
State and local	21	1.6	2.2	1.3	3.0	3.0	1.9	2.8
Consumption expenditures.....	22	1.4	1.9	1.9	2.0	2.0	1.3	2.2
Gross investment.....	23	2.6	3.6	-1.3	7.1	7.2	4.4	5.0
Structures.....	24	1.9	3.1	-2.2	6.6	7.5	4.5	4.4
Equipment and software.....	25	5.8	6.1	3.2	9.2	5.7	3.9	7.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.8	2.0	3.5	-0.5	4.1	3.8	2.0
Percentage points at annual rates:								
Consumption expenditures ¹	2	1.18	1.61	2.95	-0.33	2.73	2.89	1.63
Gross investment ²	3	0.63	0.42	0.52	-0.15	1.35	0.90	0.33
Structures.....	4	0.21	0.34	0.18	0.29	0.83	0.63	0.56
Equipment and software.....	5	0.42	0.08	0.34	-0.44	0.52	0.27	-0.23
Federal	6	0.81	0.63	2.64	-2.37	2.15	2.54	0.19
Consumption expenditures.....	7	0.49	0.67	1.95	-1.35	1.72	2.21	0.50
Gross investment.....	8	0.31	-0.04	0.68	-1.02	0.43	0.33	-0.31
Structures.....	9	0.01	0.01	0.41	-0.39	0.03	0.14	0.08
Equipment and software.....	10	0.30	-0.05	0.27	-0.63	0.40	0.19	-0.39
National defense	11	0.47	0.68	3.91	-2.81	2.04	2.41	-0.13
Consumption expenditures.....	12	0.26	0.65	3.14	-2.09	1.81	2.01	0.28
Gross investment.....	13	0.21	0.03	0.77	-0.72	0.23	0.40	-0.41
Structures.....	14	0.00	0.03	0.21	-0.16	0.05	0.09	0.05
Equipment and software.....	15	0.21	0.00	0.56	-0.57	0.18	0.31	-0.46
Nondefense	16	0.34	-0.05	-1.27	0.44	0.11	0.13	0.32
Consumption expenditures.....	17	0.24	0.02	-1.19	0.73	-0.09	0.20	0.22
Gross investment.....	18	0.10	-0.07	-0.09	-0.30	0.20	-0.07	0.10
Structures.....	19	0.02	-0.02	0.20	-0.24	-0.02	0.04	0.03
Equipment and software.....	20	0.08	-0.05	-0.29	-0.06	0.23	-0.11	0.07
State and local	21	1.00	1.40	0.83	1.88	1.93	1.25	1.76
Consumption expenditures.....	22	0.69	0.94	0.99	1.02	1.01	0.67	1.12
Gross investment.....	23	0.32	0.46	-0.16	0.86	0.92	0.57	0.63
Structures.....	24	0.19	0.34	-0.23	0.68	0.80	0.49	0.48
Equipment and software.....	25	0.12	0.13	0.07	0.19	0.12	0.08	0.16

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	115.092	117.427	116.007	115.865	117.028	118.121	118.693
Consumption expenditures ¹	2	114.368	116.593	115.364	115.247	116.183	117.184	117.758
Gross investment ²	3	118.575	121.441	119.080	118.814	121.099	122.644	123.209
Structures.....	4	107.629	110.873	107.648	108.334	110.274	111.767	113.118
Equipment and software.....	5	140.328	142.128	141.958	139.409	142.445	144.049	142.608
Federal	6	128.255	130.454	129.977	127.886	129.756	132.000	132.175
Consumption expenditures.....	7	126.034	128.683	127.541	126.196	127.877	130.074	130.586
Gross investment.....	8	144.865	143.511	148.260	140.322	143.680	146.280	143.763
Structures.....	9	94.146	95.028	104.981	91.107	92.066	96.956	99.980
Equipment and software.....	10	156.577	154.656	157.892	151.736	155.710	157.614	153.563
National defense	11	132.722	136.400	136.577	132.744	135.488	138.775	138.592
Consumption expenditures.....	12	129.575	133.524	133.027	129.843	132.566	135.626	136.062
Gross investment.....	13	157.016	158.342	164.159	154.971	157.839	162.994	157.566
Structures.....	14	93.294	103.686	109.154	94.677	99.180	107.989	112.898
Equipment and software.....	15	165.077	164.992	170.813	162.560	165.133	169.639	162.635
Nondefense	16	120.234	119.721	118.046	119.140	119.414	119.747	120.583
Consumption expenditures.....	17	119.545	119.755	117.406	119.498	119.232	119.816	120.473
Gross investment.....	18	125.728	120.127	123.187	117.224	121.363	119.898	122.023
Structures.....	19	94.559	89.626	102.317	88.827	87.614	90.905	91.967
Equipment and software.....	20	140.045	134.303	132.124	130.324	137.298	133.687	135.903
State and local	21	108.418	110.816	108.935	109.748	110.564	111.096	111.857
Consumption expenditures.....	22	107.966	109.965	108.687	109.235	109.768	110.126	110.731
Gross investment.....	23	110.266	114.218	109.880	111.772	113.740	114.980	116.380
Structures.....	24	108.648	112.059	107.868	109.618	111.630	112.878	114.109
Equipment and software.....	25	117.770	124.965	119.859	122.513	124.211	125.392	127.743

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	127.334	133.042	128.757	130.765	132.527	133.588	135.286
Consumption expenditures ¹	2	128.913	134.469	130.122	132.048	133.974	135.019	136.834
Gross investment ²	3	120.128	126.518	122.513	124.894	125.914	127.046	128.218
Structures.....	4	136.047	147.121	140.107	144.328	146.166	147.969	150.021
Equipment and software.....	5	96.841	97.137	97.049	97.046	96.997	97.247	97.259
Federal	6	125.622	129.256	126.244	127.886	129.098	129.622	130.416
Consumption expenditures.....	7	129.158	133.216	129.767	131.684	133.085	133.603	134.491
Gross investment.....	8	103.990	105.200	104.662	104.764	104.894	105.442	105.701
Structures.....	9	134.009	141.063	137.162	139.136	140.468	141.711	142.938
Equipment and software.....	10	99.352	99.830	99.715	99.578	99.564	100.022	100.157
National defense	11	127.027	130.681	127.582	129.153	130.454	131.069	132.049
Consumption expenditures.....	12	130.776	134.834	131.299	133.137	134.637	135.222	136.341
Gross investment.....	13	103.760	105.127	104.478	104.564	104.741	105.511	105.692
Structures.....	14	136.013	143.387	139.327	141.543	143.170	144.267	144.568
Equipment and software.....	15	101.166	102.123	101.710	101.648	101.727	102.472	102.644
Nondefense	16	122.959	126.553	123.714	125.503	126.539	126.876	127.293
Consumption expenditures.....	17	126.083	130.143	126.866	128.942	130.150	130.532	130.948
Gross investment.....	18	104.273	105.156	104.852	104.988	105.020	105.095	105.521
Structures.....	19	132.964	139.857	136.028	137.852	138.992	140.341	142.241
Equipment and software.....	20	95.042	94.368	94.980	94.656	94.415	94.178	94.224
State and local	21	128.370	135.316	130.272	132.499	134.586	135.969	138.209
Consumption expenditures.....	22	128.822	135.331	130.412	132.344	134.602	135.984	138.396
Gross investment.....	23	126.623	135.338	129.782	133.194	134.604	135.991	137.562
Structures.....	24	136.179	147.520	140.298	144.672	146.542	148.381	150.487
Equipment and software.....	25	92.845	92.829	92.777	93.009	92.901	92.799	92.608

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2,523.0	2,689.8	2,571.4	2,608.3	2,670.0	2,716.5	2,764.4
Consumption expenditures ¹	2	2,089.3	2,221.9	2,127.2	2,156.5	2,205.7	2,242.1	2,283.3
Gross investment ²	3	433.8	467.9	444.2	451.8	464.3	474.4	481.0
Structures.....	4	277.2	308.9	285.5	296.0	305.1	313.1	321.3
Equipment and software.....	5	156.5	159.0	158.7	155.8	159.2	161.4	159.8
Federal	6	932.5	976.0	949.7	946.6	969.5	990.3	997.7
Consumption expenditures.....	7	812.8	856.0	826.4	829.8	849.8	867.7	876.9
Gross investment.....	8	119.7	120.0	123.3	116.8	119.8	122.6	120.8
Structures.....	9	16.8	17.8	19.1	16.8	17.2	18.2	19.0
Equipment and software.....	10	102.9	102.2	104.2	100.0	102.6	104.3	101.8
National defense	11	624.3	660.1	645.2	634.8	654.5	673.5	677.7
Consumption expenditures.....	12	544.8	578.9	561.5	555.7	573.8	589.6	596.4
Gross investment.....	13	79.5	81.2	83.7	79.1	80.7	83.9	81.3
Structures.....	14	6.3	7.4	7.5	6.6	7.0	7.7	8.1
Equipment and software.....	15	73.2	73.9	76.2	72.4	73.6	76.2	73.2
Nondefense	16	308.2	315.9	304.5	311.7	315.0	316.8	320.0
Consumption expenditures.....	17	268.0	277.2	264.9	274.0	276.0	278.1	280.5
Gross investment.....	18	40.2	38.7	39.6	37.7	39.1	38.6	39.5
Structures.....	19	10.5	10.4	11.6	10.2	10.1	10.5	10.9
Equipment and software.....	20	29.7	28.3	28.0	27.5	28.9	28.1	28.6
State and local	21	1,590.5	1,713.8	1,621.7	1,661.7	1,700.5	1,726.2	1,766.7
Consumption expenditures.....	22	1,276.5	1,365.9	1,300.8	1,326.7	1,355.9	1,374.3	1,406.4
Gross investment.....	23	314.0	347.9	320.9	335.0	344.5	351.9	360.3
Structures.....	24	260.5	291.1	266.4	279.2	288.0	294.8	302.3
Equipment and software.....	25	53.6	56.9	54.5	55.9	56.6	57.0	58.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	1,981.4	2,021.6	1,997.2	1,994.7	2,014.8	2,033.6	2,043.4
Consumption expenditures ¹	2	1,620.7	1,652.2	1,634.8	1,633.2	1,646.4	1,660.6	1,668.7
Gross investment ²	3	361.1	369.8	362.6	361.8	368.8	373.5	375.2
Structures.....	4	203.8	209.9	203.8	205.1	208.8	211.6	214.2
Equipment and software.....	5	161.6	163.7	163.5	160.6	164.1	165.9	164.3
Federal	6	742.3	755.0	752.3	740.2	751.0	764.0	765.0
Consumption expenditures.....	7	629.3	642.5	636.8	630.1	638.5	649.5	652.0
Gross investment.....	8	115.1	114.0	117.8	111.5	114.2	116.2	114.2
Structures.....	9	12.5	12.6	14.0	12.1	12.2	12.9	13.3
Equipment and software.....	10	103.6	102.3	104.5	100.4	103.0	104.3	101.6
National defense	11	491.5	505.1	505.8	491.6	501.7	513.9	513.2
Consumption expenditures.....	12	416.6	429.3	427.7	417.4	426.2	436.0	437.4
Gross investment.....	13	76.6	77.3	80.1	75.6	77.0	79.6	76.9
Structures.....	14	4.6	5.2	5.4	4.7	4.9	5.4	5.6
Equipment and software.....	15	72.4	72.3	74.9	71.3	72.4	74.4	71.3
Nondefense	16	250.7	249.6	246.1	248.4	248.9	249.6	251.4
Consumption expenditures.....	17	212.6	213.0	208.8	212.5	212.0	213.1	214.2
Gross investment.....	18	38.5	36.8	37.8	35.9	37.2	36.8	37.4
Structures.....	19	7.9	7.5	8.5	7.4	7.3	7.5	7.7
Equipment and software.....	20	31.3	30.0	29.5	29.1	30.7	29.9	30.3
State and local	21	1,239.0	1,266.4	1,244.9	1,254.2	1,263.5	1,269.6	1,278.3
Consumption expenditures.....	22	990.9	1,009.2	997.5	1,002.5	1,007.4	1,010.7	1,016.3
Gross investment.....	23	248.0	257.0	247.3	251.5	256.0	258.8	261.9
Structures.....	24	191.3	197.3	189.9	193.0	196.5	198.7	200.9
Equipment and software.....	25	57.7	61.3	58.7	60.1	60.9	61.5	62.6
Residual.....	26	-3.9	-3.5	-3.7	-3.3	-3.5	-3.6	-2.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	1.4	1.9	3.6	-0.4	3.3	3.5	2.0
Gross output of general government.....	2	1.4	2.0	3.0	0.3	3.2	3.6	1.8
Value added.....	3	0.6	1.2	1.0	0.8	0.9	1.6	1.7
Compensation of general government employees.....	4	0.2	0.9	0.6	0.4	0.6	1.4	1.5
Consumption of general government fixed capital ²	5	3.0	2.8	2.8	2.7	2.8	2.8	3.0
Intermediate goods and services purchased ³	6	2.6	3.5	6.5	-0.4	7.0	6.7	2.0
Durable goods.....	7	6.0	4.2	9.4	-13.8	12.5	19.7	-0.6
Nondurable goods.....	8	1.4	1.4	-3.9	1.9	1.1	4.7	-0.5
Services.....	9	2.7	4.2	10.3	0.2	8.8	6.3	3.1
Less: Own-account investment ⁴	10	5.0	5.7	2.1	7.9	7.6	7.1	3.7
Sales to other sectors.....	11	0.9	2.4	-0.2	4.5	2.4	3.9	0.7
Federal consumption expenditures ¹	12	1.5	2.1	6.2	-4.2	5.4	7.1	1.6
Gross output of general government.....	13	1.4	2.1	5.0	-3.5	5.3	7.5	0.9
Value added.....	14	-0.2	0.6	0.0	-1.2	-0.7	3.7	1.3
Compensation of general government employees.....	15	-1.1	0.0	-0.7	-2.2	-1.6	4.1	0.9
Consumption of general government fixed capital ²	16	3.4	2.7	2.8	2.6	2.6	2.4	2.5
Intermediate goods and services purchased ³	17	3.4	3.9	11.5	-6.3	13.3	12.3	0.4
Durable goods.....	18	8.4	4.6	13.3	-24.1	18.9	32.1	-3.1
Nondurable goods.....	19	-4.0	-9.2	-35.9	-6.8	-11.4	13.8	-20.7
Services.....	20	3.8	5.5	19.5	-3.8	15.8	10.0	3.5
Less: Own-account investment ⁴	21	-1.7	0.2	-0.8	-10.8	4.4	12.4	-3.9
Sales to other sectors.....	22	-9.0	-1.6	-67.4	119.7	-7.2	60.5	-50.9
Defense consumption expenditures ¹	23	1.2	3.0	15.5	-9.2	8.7	9.6	1.3
Gross output of general government.....	24	1.2	3.1	14.2	-8.0	7.8	10.5	0.2
Value added.....	25	-0.5	0.3	0.8	-2.8	-0.8	4.2	1.1
Compensation of general government employees.....	26	-1.6	-0.4	0.3	-4.4	-1.8	4.8	0.7
Consumption of general government fixed capital ²	27	3.0	2.5	2.5	2.4	2.5	2.3	2.6
Intermediate goods and services purchased ³	28	3.3	6.3	32.1	-13.6	18.7	17.9	-0.8
Durable goods.....	29	8.5	5.0	16.4	-26.4	20.2	34.8	-4.0
Nondurable goods.....	30	-7.6	-14.8	-45.7	-15.6	-23.9	26.4	-44.4
Services.....	31	3.7	8.7	48.3	-11.2	23.0	14.8	4.7
Less: Own-account investment ⁴	32	-2.0	0.0	6.7	-12.9	3.7	5.4	4.1
Sales to other sectors.....	33	6.8	8.3	-81.3	760.5	-62.5	265.7	-80.2
Nondefense consumption expenditures ¹	34	2.2	0.2	-10.7	7.3	-0.9	2.0	2.2
Gross output of general government.....	35	1.8	0.0	-11.5	6.4	0.4	1.6	2.3
Value added.....	36	0.5	1.0	-1.4	1.9	-0.5	2.9	1.5
Compensation of general government employees.....	37	-0.2	0.5	-2.4	1.7	-1.2	3.0	1.4
Consumption of general government fixed capital ²	38	4.4	3.2	3.5	2.9	2.9	2.5	2.1
Intermediate goods and services purchased ³	39	3.5	-1.3	-24.2	13.4	1.7	-0.3	3.5
Durable goods.....	40	7.5	0.2	-18.8	9.9	4.5	1.6	9.5
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	-2.0	-2.5	-21.5	5.8	6.6	-2.2	19.4
Services.....	44	3.9	-1.2	-25.0	15.2	1.1	-0.6	0.8
Less: Own-account investment ⁴	45	-1.4	0.3	-6.5	-9.0	5.0	18.2	-9.7
Sales to other sectors.....	46	-18.8	-9.9	-50.9	-36.3	130.8	-28.6	18.0
State and local consumption expenditures ¹	47	1.4	1.9	1.9	2.0	2.0	1.3	2.2
Gross output of general government.....	48	1.4	2.0	2.1	2.3	2.2	1.7	2.3
Value added.....	49	1.0	1.4	1.4	1.6	1.6	0.8	1.9
Compensation of general government employees.....	50	0.8	1.2	1.2	1.5	1.4	0.4	1.7
Consumption of general government fixed capital ²	51	2.8	2.9	2.8	2.7	3.0	3.2	3.4
Intermediate goods and services purchased ³	52	2.1	3.2	3.3	3.6	3.3	3.3	3.0
Durable goods.....	53	2.5	3.6	3.6	4.4	3.8	3.2	3.3
Nondurable goods.....	54	2.5	3.3	3.6	3.5	3.3	3.3	3.2
Services.....	55	1.8	3.1	3.2	3.7	3.2	3.3	2.8
Less: Own-account investment ⁴	56	6.5	6.9	2.8	12.4	8.3	6.1	5.3
Sales to other sectors.....	57	1.2	2.5	2.4	2.8	2.7	2.8	2.5
Tuition and related educational charges.....	58	0.9	2.2	2.8	2.0	2.4	2.4	2.4
Health and hospital charges.....	59	-0.6	2.0	2.0	2.0	2.4	2.4	2.4
Other sales.....	60	3.9	3.5	2.8	4.6	3.2	3.7	2.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006	2007			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	114.368	116.593	115.364	115.247	116.183	117.184	117.758
Gross output of general government.....	2	114.071	116.409	114.981	115.076	115.991	117.019	117.549
Value added.....	3	107.192	108.435	107.712	107.919	108.157	108.597	109.066
Compensation of general government employees.....	4	105.667	106.586	106.072	106.188	106.334	106.711	107.113
Consumption of general government fixed capital ²	5	116.517	119.789	117.760	118.535	119.354	120.191	121.077
Intermediate goods and services purchased ³	6	126.940	131.358	128.592	128.476	130.677	132.817	133.463
Durable goods.....	7	128.231	133.603	132.596	127.776	131.586	137.628	137.421
Nondurable goods.....	8	117.899	119.517	118.059	118.617	118.946	120.325	120.180
Services.....	9	130.063	135.532	132.052	132.110	134.924	137.014	138.079
Less: Own-account investment ⁴	10	116.517	123.127	117.842	120.115	122.341	124.464	125.587
Sales to other sectors.....	11	112.053	114.766	112.391	113.647	114.328	115.440	115.651
Federal consumption expenditures ¹	12	126.034	128.683	127.541	126.196	127.877	130.074	130.586
Gross output of general government.....	13	125.631	128.213	126.878	125.754	127.389	129.714	129.994
Value added.....	14	106.820	107.410	107.292	106.978	106.789	107.765	108.107
Compensation of general government employees.....	15	105.772	105.728	106.041	105.458	105.032	106.087	106.336
Consumption of general government fixed capital ²	16	111.028	114.036	112.272	112.983	113.706	114.378	115.079
Intermediate goods and services purchased ³	17	157.984	164.212	160.629	158.023	163.031	167.818	167.977
Durable goods.....	18	143.691	150.317	150.724	140.661	146.883	157.472	156.251
Nondurable goods.....	19	149.000	135.342	140.654	138.189	134.064	138.464	130.653
Services.....	20	161.583	170.523	165.130	163.528	169.632	173.705	175.225
Less: Own-account investment ⁴	21	112.708	112.925	113.852	110.649	111.848	115.168	114.036
Sales to other sectors.....	22	102.376	100.697	82.470	100.409	98.560	110.934	92.884
Defense consumption expenditures ¹	23	129.575	133.524	133.027	129.843	132.566	135.626	136.062
Gross output of general government.....	24	129.717	133.702	132.893	130.155	132.631	135.980	136.043
Value added.....	25	107.494	107.838	108.137	107.373	107.159	108.256	108.564
Compensation of general government employees.....	26	107.637	107.220	108.141	106.923	106.429	107.674	107.854
Consumption of general government fixed capital ²	27	108.011	110.747	109.092	109.744	110.416	111.055	111.771
Intermediate goods and services purchased ³	28	167.183	177.720	174.872	168.584	175.960	183.360	182.975
Durable goods.....	29	141.094	148.137	149.029	138.051	144.543	155.760	154.193
Nondurable goods.....	30	133.472	113.711	125.548	120.349	112.414	119.185	102.898
Services.....	31	177.435	192.877	187.177	181.716	191.360	198.068	200.363
Less: Own-account investment ⁴	32	140.320	140.348	142.982	138.121	139.387	141.233	142.652
Sales to other sectors.....	33	147.845	160.161	104.278	178.601	139.761	193.275	129.006
Nondefense consumption expenditures ¹	34	119.543	119.755	117.406	119.498	119.232	119.816	120.473
Gross output of general government.....	35	118.353	118.375	116.084	117.895	118.001	118.463	119.140
Value added.....	36	105.645	106.679	105.809	106.308	106.163	106.920	107.323
Compensation of general government employees.....	37	102.962	103.515	102.855	103.286	102.969	103.722	104.082
Consumption of general government fixed capital ²	38	119.594	123.398	121.313	122.197	123.068	123.835	124.491
Intermediate goods and services purchased ³	39	141.004	139.132	134.166	138.449	139.035	138.929	140.114
Durable goods.....	40	178.140	178.443	171.528	175.633	177.557	178.243	182.339
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	187.929	183.176	176.925	179.457	182.358	181.335	189.554
Services.....	44	135.863	134.249	129.351	134.001	134.376	134.180	134.440
Less: Own-account investment ⁴	45	97.908	98.230	98.214	95.916	97.083	101.235	98.685
Sales to other sectors.....	46	82.691	74.544	73.408	65.585	80.836	74.309	77.447
State and local consumption expenditures ¹	47	107.966	109.965	108.687	109.235	109.768	110.126	110.731
Gross output of general government.....	48	108.928	111.161	109.690	110.322	110.920	111.381	112.019
Value added.....	49	107.352	108.880	107.893	108.326	108.753	108.959	109.482
Compensation of general government employees.....	50	105.653	106.946	106.111	106.497	106.866	106.980	107.440
Consumption of general government fixed capital ²	51	121.755	125.265	123.002	123.835	124.741	125.720	126.765
Intermediate goods and services purchased ³	52	111.909	115.487	113.096	114.109	115.034	115.977	116.830
Durable goods.....	53	110.113	114.077	111.388	112.603	113.658	114.560	115.486
Nondurable goods.....	54	113.376	117.150	114.748	115.730	116.673	117.629	118.568
Services.....	55	111.283	114.725	112.359	113.376	114.282	115.221	116.020
Less: Own-account investment ⁴	56	117.544	125.630	118.912	122.446	124.911	126.762	128.401
Sales to other sectors.....	57	112.366	115.202	113.265	114.059	114.810	115.612	116.325
Tuition and related educational charges.....	58	104.532	106.858	105.373	105.901	106.537	107.176	107.819
Health and hospital charges.....	59	109.258	111.393	109.846	110.396	111.058	111.724	112.394
Other sales.....	60	123.261	127.624	124.699	126.102	127.087	128.237	129.071

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006	2007			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	128.913	134.469	130.122	132.048	133.974	135.019	136.834
Gross output of general government.....	2	128.751	134.279	130.080	131.929	133.761	134.814	136.614
Value added.....	3	130.963	136.652	132.871	134.834	136.167	137.252	138.355
Compensation of general government employees.....	4	133.898	139.640	135.797	137.767	139.121	140.272	141.401
Consumption of general government fixed capital ²	5	115.342	120.714	117.274	119.183	120.401	121.151	122.121
Intermediate goods and services purchased ³	6	124.915	130.162	125.355	127.026	129.599	130.602	133.421
Durable goods.....	7	106.644	107.448	107.723	107.552	107.330	107.424	107.486
Nondurable goods.....	8	139.788	148.792	137.127	139.635	147.682	148.892	158.960
Services.....	9	122.021	126.569	123.408	125.007	126.122	127.157	127.988
Less: Own-account investment ⁴	10	124.481	129.175	125.906	127.359	128.687	129.697	130.957
Sales to other sectors.....	11	128.038	133.465	130.119	131.517	132.792	133.900	135.650
Federal consumption expenditures ¹	12	129.158	133.216	129.767	131.684	133.085	133.603	134.491
Gross output of general government.....	13	129.071	133.123	129.681	131.597	132.991	133.507	134.397
Value added.....	14	136.135	140.769	136.621	139.564	140.938	141.032	141.542
Compensation of general government employees.....	15	145.283	150.801	145.609	149.483	151.006	151.087	151.630
Consumption of general government fixed capital ²	16	109.890	111.892	110.609	111.006	111.965	112.091	112.507
Intermediate goods and services purchased ³	17	119.874	123.233	120.617	121.388	122.787	123.741	125.016
Durable goods.....	18	104.918	104.660	106.034	105.392	104.646	104.367	104.234
Nondurable goods.....	19	133.912	140.268	131.359	130.563	137.752	141.273	151.484
Services.....	20	120.224	123.841	121.295	122.430	123.529	124.399	125.005
Less: Own-account investment ⁴	21	130.247	134.706	131.066	133.406	134.742	135.047	135.628
Sales to other sectors.....	22	119.306	122.657	119.938	121.543	122.292	122.749	124.043
Defense consumption expenditures ¹	23	130.776	134.834	131.299	133.137	134.637	135.222	136.341
Gross output of general government.....	24	130.756	134.817	131.283	133.124	134.620	135.203	136.323
Value added.....	25	138.746	143.517	139.155	142.214	143.685	143.759	144.411
Compensation of general government employees.....	26	150.292	156.056	150.476	154.678	156.216	156.270	157.061
Consumption of general government fixed capital ²	27	111.115	113.591	112.038	112.473	113.775	113.891	114.226
Intermediate goods and services purchased ³	28	120.899	124.191	121.552	122.152	123.652	124.711	126.249
Durable goods.....	29	106.276	106.210	107.541	106.927	106.179	105.917	105.816
Nondurable goods.....	30	149.951	160.281	144.897	142.638	156.088	161.201	181.195
Services.....	31	121.101	124.653	122.129	123.169	124.237	125.265	125.942
Less: Own-account investment ⁴	32	132.288	136.534	132.980	135.106	136.663	136.874	137.492
Sales to other sectors.....	33	126.284	130.750	127.320	129.371	130.380	130.909	132.342
Nondefense consumption expenditures ¹	34	126.083	130.143	126.866	128.942	130.150	130.532	130.948
Gross output of general government.....	35	125.925	129.961	126.698	128.765	129.962	130.344	130.774
Value added.....	36	131.605	136.003	132.226	134.967	136.176	136.303	136.567
Compensation of general government employees.....	37	137.719	142.866	138.262	141.638	143.139	143.260	143.425
Consumption of general government fixed capital ²	38	106.005	107.512	106.913	107.212	107.305	107.456	108.078
Intermediate goods and services purchased ³	39	117.744	121.257	118.694	119.861	121.034	121.745	122.388
Durable goods.....	40	90.365	88.128	89.953	89.014	88.304	87.837	87.357
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	117.297	120.884	117.503	118.107	119.682	121.821	123.926
Services.....	44	118.792	122.553	119.954	121.309	122.480	122.992	123.430
Less: Own-account investment ⁴	45	128.510	133.129	129.427	131.931	133.094	133.470	134.023
Sales to other sectors.....	46	115.161	117.521	115.384	116.636	117.151	117.549	118.747
State and local consumption expenditures ¹	47	128.822	135.331	130.412	132.344	134.602	135.984	138.396
Gross output of general government.....	48	128.634	134.915	130.328	132.144	134.197	135.525	137.793
Value added.....	49	128.806	134.933	131.307	132.863	134.179	135.671	137.020
Compensation of general government employees.....	50	129.888	135.710	132.338	133.645	134.941	136.640	137.792
Consumption of general government fixed capital ²	51	120.345	128.501	123.167	126.404	127.850	129.148	130.602
Intermediate goods and services purchased ³	52	128.318	134.856	128.551	130.835	134.206	135.242	139.140
Durable goods.....	53	108.957	111.415	109.981	110.544	111.119	111.809	112.190
Nondurable goods.....	54	140.782	150.265	138.099	141.203	149.400	150.207	160.250
Services.....	55	123.524	128.880	125.184	127.185	128.314	129.494	130.528
Less: Own-account investment ⁴	56	123.069	127.801	124.618	125.888	127.211	128.357	129.748
Sales to other sectors.....	57	128.251	133.736	130.373	131.766	133.055	134.181	135.942
Tuition and related educational charges.....	58	152.765	162.302	156.574	158.797	161.166	163.242	166.004
Health and hospital charges.....	59	125.943	130.074	127.727	128.582	129.443	130.323	131.946
Other sales.....	60	116.873	121.923	118.516	120.160	121.423	122.357	123.753

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,089.3	2,221.9	2,127.2	2,156.5	2,205.7	2,242.1	2,283.3
Gross output of general government.....	2	2,441.5	2,598.7	2,486.3	2,523.7	2,579.1	2,622.4	2,669.5
Value added.....	3	1,501.5	1,584.9	1,530.7	1,556.3	1,575.2	1,594.2	1,613.9
Compensation of general government employees.....	4	1,277.9	1,344.3	1,301.0	1,321.3	1,336.1	1,351.9	1,367.9
Consumption of general government fixed capital ²	5	223.6	240.6	229.8	235.0	239.1	242.3	246.0
Intermediate goods and services purchased ³	6	940.0	1,013.8	955.5	967.4	1,003.9	1,028.3	1,055.6
Durable goods.....	7	60.3	63.3	63.0	60.6	62.3	65.2	65.1
Nondurable goods.....	8	239.5	258.5	235.2	240.7	255.2	260.3	277.6
Services.....	9	640.2	692.0	657.3	666.2	686.4	702.8	712.9
Less: Own-account investment ⁴	10	26.2	28.8	26.8	27.7	28.5	29.2	29.8
Sales to other sectors.....	11	325.9	348.0	332.2	339.5	344.9	351.2	356.4
Federal consumption expenditures ¹	12	812.8	856.0	826.4	829.8	849.8	867.7	876.9
Gross output of general government.....	13	825.6	869.1	837.8	842.6	862.6	881.8	889.6
Value added.....	14	458.6	476.8	462.3	470.8	474.6	479.3	482.6
Compensation of general government employees.....	15	359.2	372.7	360.9	368.5	370.8	374.7	376.9
Consumption of general government fixed capital ²	16	99.4	104.1	101.3	102.3	103.9	104.6	105.6
Intermediate goods and services purchased ³	17	367.0	392.3	375.5	371.8	388.0	402.5	407.0
Durable goods.....	18	36.2	37.8	38.4	35.6	36.9	39.5	39.1
Nondurable goods.....	19	37.7	35.9	34.9	34.1	34.9	37.0	37.4
Services.....	20	293.1	318.7	302.2	302.0	316.1	326.0	330.5
Less: Own-account investment ⁴	21	4.7	4.9	4.8	4.8	4.9	5.0	5.0
Sales to other sectors.....	22	8.1	8.2	6.6	8.1	8.0	9.0	7.6
Defense consumption expenditures ¹	23	544.8	578.9	561.5	555.7	573.8	589.6	596.4
Gross output of general government.....	24	550.5	585.1	566.3	562.4	579.5	596.7	601.9
Value added.....	25	297.1	308.3	299.7	304.1	306.7	310.0	312.3
Compensation of general government employees.....	26	224.8	232.5	226.1	229.8	231.0	233.8	235.4
Consumption of general government fixed capital ²	27	72.3	75.8	73.6	74.3	75.7	76.2	76.9
Intermediate goods and services purchased ³	28	253.5	276.9	266.5	258.2	272.8	286.7	289.7
Durable goods.....	29	33.4	35.0	35.7	32.9	34.2	36.7	36.3
Nondurable goods.....	30	20.9	18.9	19.0	17.9	18.3	20.0	19.4
Services.....	31	199.2	223.0	211.9	207.5	220.4	230.0	233.9
Less: Own-account investment ⁴	32	2.1	2.2	2.2	2.1	2.2	2.2	2.2
Sales to other sectors.....	33	3.6	4.1	2.6	4.5	3.6	4.9	3.3
Nondefense consumption expenditures ¹	34	268.0	277.2	264.9	274.0	276.0	278.1	280.5
Gross output of general government.....	35	275.1	284.0	271.5	280.2	283.1	285.1	287.6
Value added.....	36	161.5	168.6	162.6	166.7	168.0	169.3	170.3
Compensation of general government employees.....	37	134.4	140.2	134.8	138.7	139.7	140.9	141.5
Consumption of general government fixed capital ²	38	27.1	28.4	27.7	28.0	28.2	28.4	28.8
Intermediate goods and services purchased ³	39	113.6	115.4	109.0	113.5	115.1	115.7	117.3
Durable goods.....	40	2.8	2.8	2.7	2.8	2.8	2.8	2.8
Nondurable goods.....	41	16.9	17.0	16.0	16.2	16.6	17.0	18.0
Commodity Credit Corporation inventory change.....	42	-0.1	-0.1	0.0	-0.1	-0.1	0.0	0.0
Other nondurable goods.....	43	16.9	17.0	16.0	16.3	16.8	17.0	18.1
Services.....	44	93.8	95.7	90.2	94.5	95.7	96.0	96.5
Less: Own-account investment ⁴	45	2.6	2.7	2.7	2.7	2.7	2.8	2.8
Sales to other sectors.....	46	4.5	4.1	4.0	3.6	4.4	4.1	4.3
State and local consumption expenditures ¹	47	1,276.5	1,365.9	1,300.8	1,326.7	1,355.9	1,374.3	1,406.4
Gross output of general government.....	48	1,615.8	1,729.5	1,648.5	1,681.1	1,716.5	1,740.7	1,779.9
Value added.....	49	1,042.9	1,108.1	1,068.5	1,085.5	1,100.5	1,114.9	1,131.4
Compensation of general government employees.....	50	918.7	971.6	940.0	952.8	965.3	977.2	991.0
Consumption of general government fixed capital ²	51	124.2	136.5	128.4	132.7	135.2	137.6	140.4
Intermediate goods and services purchased ³	52	572.9	621.5	580.0	595.6	615.9	625.8	648.6
Durable goods.....	53	24.1	25.5	24.6	25.0	25.3	25.7	26.0
Nondurable goods.....	54	201.7	222.6	200.3	206.6	220.3	223.3	240.2
Services.....	55	347.1	373.4	355.2	364.1	370.3	376.8	382.4
Less: Own-account investment ⁴	56	21.5	23.9	22.0	22.9	23.6	24.2	24.8
Sales to other sectors.....	57	317.9	339.8	325.7	331.5	336.9	342.1	348.8
Tuition and related educational charges.....	58	70.8	76.9	73.1	74.5	76.1	77.5	79.3
Health and hospital charges.....	59	145.2	152.9	148.0	149.8	151.7	153.6	156.5
Other sales.....	60	101.9	110.1	104.5	107.2	109.1	111.0	113.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	1,620.7	1,652.2	1,634.8	1,633.2	1,646.4	1,660.6	1,668.7
Gross output of general government	2	1,896.3	1,935.1	1,911.4	1,913.0	1,928.2	1,945.3	1,954.1
Value added	3	1,146.5	1,159.8	1,152.1	1,154.3	1,156.8	1,161.5	1,166.6
Compensation of general government employees.....	4	954.4	962.7	958.0	959.1	960.4	963.8	967.4
Consumption of general government fixed capital ²	5	193.9	199.3	195.9	197.2	198.6	200.0	201.5
Intermediate goods and services purchased ³	6	752.5	778.7	762.3	761.6	774.6	787.3	791.1
Durable goods.....	7	56.5	58.9	58.5	56.3	58.0	60.7	60.6
Nondurable goods.....	8	171.3	173.7	171.5	172.4	172.8	174.8	174.6
Services.....	9	524.7	546.7	532.7	532.9	544.3	552.7	557.0
Less: Own-account investment ⁴	10	21.1	22.3	21.3	21.7	22.1	22.5	22.7
Sales to other sectors.....	11	254.6	260.7	255.3	258.2	259.7	262.3	262.7
Federal consumption expenditures ¹	12	629.3	642.5	636.8	630.1	638.5	649.5	652.0
Gross output of general government.....	13	639.7	652.8	646.0	640.3	648.6	660.5	661.9
Value added	14	336.9	338.7	338.4	337.4	336.8	339.9	340.9
Compensation of general government employees.....	15	247.3	247.2	247.9	246.5	245.5	248.0	248.6
Consumption of general government fixed capital ²	16	90.6	93.1	91.6	92.2	92.8	93.3	93.9
Intermediate goods and services purchased ³	17	306.2	318.3	311.3	306.3	316.0	325.2	325.6
Durable goods.....	18	34.5	36.1	36.2	33.8	35.3	37.8	37.5
Nondurable goods.....	19	28.2	25.6	26.6	26.1	25.4	26.2	24.7
Services.....	20	243.8	257.3	249.1	246.7	255.9	262.1	264.4
Less: Own-account investment ⁴	21	3.6	3.7	3.7	3.6	3.6	3.7	3.7
Sales to other sectors.....	22	6.8	6.7	5.5	6.6	6.5	7.3	6.2
Defense consumption expenditures ¹	23	416.6	429.3	427.7	417.4	426.2	436.0	437.4
Gross output of general government.....	24	421.0	434.0	431.3	422.5	430.5	441.4	441.6
Value added	25	214.1	214.8	215.4	213.9	213.4	215.6	216.2
Compensation of general government employees.....	26	149.6	149.0	150.3	148.6	147.9	149.6	149.9
Consumption of general government fixed capital ²	27	65.1	66.7	65.7	66.1	66.5	66.9	67.3
Intermediate goods and services purchased ³	28	209.7	222.9	219.3	211.4	220.7	229.9	229.5
Durable goods.....	29	31.4	33.0	33.2	30.7	32.2	34.7	34.3
Nondurable goods.....	30	13.9	11.9	13.1	12.5	11.7	12.4	10.7
Services.....	31	164.5	178.8	173.5	168.5	177.4	183.6	185.8
Less: Own-account investment ⁴	32	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Sales to other sectors.....	33	2.9	3.1	2.0	3.5	2.7	3.8	2.5
Nondefense consumption expenditures ¹	34	212.6	213.0	208.8	212.5	212.0	213.1	214.2
Gross output of general government.....	35	218.5	218.5	214.3	217.6	217.8	218.7	219.9
Value added	36	122.7	124.0	122.9	123.5	123.4	124.2	124.7
Compensation of general government employees.....	37	97.6	98.1	97.5	97.9	97.6	98.3	98.7
Consumption of general government fixed capital ²	38	25.6	26.4	25.9	26.1	26.3	26.5	26.6
Intermediate goods and services purchased ³	39	96.5	95.2	91.8	94.7	95.1	95.0	95.8
Durable goods.....	40	3.1	3.1	3.0	3.1	3.1	3.1	3.2
Nondurable goods.....	41	14.3	14.0	13.6	13.7	13.9	13.9	14.5
Commodity Credit Corporation inventory change.....	42	-0.1	-0.1	0.0	-0.1	-0.1	0.0	0.0
Other nondurable goods.....	43	14.4	14.1	13.6	13.8	14.0	13.9	14.6
Services.....	44	79.0	78.1	75.2	77.9	78.1	78.0	78.2
Less: Own-account investment ⁴	45	2.1	2.1	2.1	2.0	2.0	2.1	2.1
Sales to other sectors.....	46	3.9	3.5	3.4	3.1	3.8	3.5	3.6
State and local consumption expenditures ¹	47	990.9	1,009.2	997.5	1,002.5	1,007.4	1,010.7	1,016.3
Gross output of general government.....	48	1,256.2	1,281.9	1,264.9	1,272.2	1,279.1	1,284.4	1,291.8
Value added	49	809.7	821.2	813.8	817.0	820.2	821.8	825.7
Compensation of general government employees.....	50	707.3	715.9	710.4	712.9	715.4	716.2	719.2
Consumption of general government fixed capital ²	51	103.2	106.2	104.3	105.0	105.8	106.6	107.5
Intermediate goods and services purchased ³	52	446.5	460.8	451.2	455.3	459.0	462.7	466.1
Durable goods.....	53	22.1	22.9	22.3	22.6	22.8	23.0	23.2
Nondurable goods.....	54	143.3	148.1	145.0	146.3	147.5	148.7	149.9
Services.....	55	281.0	289.7	283.7	286.3	288.6	291.0	293.0
Less: Own-account investment ⁴	56	17.5	18.7	17.7	18.2	18.6	18.8	19.1
Sales to other sectors.....	57	247.8	254.1	249.8	251.6	253.2	255.0	256.6
Tuition and related educational charges.....	58	46.3	47.4	46.7	46.9	47.2	47.5	47.8
Health and hospital charges.....	59	115.3	117.5	115.9	116.5	117.2	117.9	118.6
Other sales.....	60	87.2	90.3	88.2	89.2	89.9	90.7	91.3
Residual.....	61	-3.5	-5.5	-4.3	-4.0	-5.4	-6.0	-6.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	1.9	2.8	16.9	-10.8	8.5	10.1	-0.5
Consumption expenditures ¹	2	1.2	3.0	15.5	-9.2	8.7	9.6	1.3
Gross output of general government	3	1.2	3.1	14.2	-8.0	7.8	10.5	0.2
Value added	4	-0.5	0.3	0.8	-2.8	-0.8	4.2	1.1
Compensation of general government employees	5	-1.6	-0.4	0.3	-4.4	-1.8	4.8	0.7
Military	6	-2.4	-0.8	-1.6	-4.6	-2.4	6.0	-1.0
Civilian	7	0.0	0.5	4.3	-4.0	-0.6	2.2	4.3
Consumption of general government fixed capital ²	8	3.0	2.5	2.5	2.4	2.5	2.3	2.6
Intermediate goods and services purchased ³	9	3.3	6.3	32.1	-13.6	18.7	17.9	-0.8
Durable goods	10	8.5	5.0	16.4	-26.4	20.2	34.8	-4.0
Aircraft	11	1.6	4.9	75.1	-56.5	49.0	45.3	25.3
Missiles	12	20.8	5.7	22.6	3.3	12.0	9.7	32.7
Ships	13	5.5	0.3	-49.9	7.3	-3.1	97.3	-51.9
Vehicles	14	27.5	-14.7	-24.7	-59.6	91.9	-36.1	-8.7
Electronics	15	16.5	20.3	1.7	14.5	36.7	36.8	-24.2
Other durable goods	16	4.3	-2.4	-8.3	-9.0	-20.9	43.0	-22.4
Nondurable goods	17	-7.6	-14.8	-45.7	-15.6	-23.9	26.4	-44.4
Petroleum products	18	0.2	4.6	-55.8	54.2	-1.0	17.8	-51.1
Ammunition	19	-4.7	-3.5	18.6	-11.5	-41.0	95.2	-39.9
Other nondurable goods	20	-21.8	-62.8	-54.3	-88.5	-71.1	-20.2	20.4
Services	21	3.7	8.7	48.3	-11.2	23.0	14.8	4.7
Research and development	22	8.3	-0.6	44.8	-7.3	-9.4	-20.2	21.7
Installation support	23	1.3	5.4	18.0	-12.7	30.3	15.3	1.0
Weapons support	24	1.3	19.3	165.9	-30.9	92.0	43.7	-4.2
Personnel support	25	7.2	14.8	56.8	-9.6	32.4	39.2	2.3
Transportation of material	26	-5.9	18.8	-25.2	38.6	16.0	5.8	13.8
Travel of persons	27	-19.1	-3.1	7.9	-6.1	-10.7	-1.5	-28.3
Less: Own-account investment ⁴	28	-2.0	0.0	6.7	-12.9	3.7	5.4	4.1
Sales to other sectors	29	6.8	8.3	-81.3	760.5	-62.5	265.7	-80.2
Gross investment ⁵	30	6.9	0.8	27.0	-20.6	7.6	13.7	-12.7
Structures	31	-1.0	11.1	115.6	-43.4	20.4	40.5	19.5
Equipment and software	32	7.6	-0.1	21.0	-18.0	6.5	11.4	-15.5
Aircraft	33	2.7	-3.4	96.6	-32.1	21.8	-0.6	-38.5
Missiles	34	16.4	-7.2	536.9	-8.3	-59.3	-43.3	18.2
Ships	35	0.5	-6.2	1.2	-30.3	5.5	-0.8	40.8
Vehicles	36	24.1	23.7	-45.0	6.7	216.9	16.7	-40.5
Electronics and software	37	12.0	15.3	6.4	10.6	27.7	31.4	-15.5
Other equipment	38	6.9	-7.5	-2.2	-24.7	-18.7	22.9	-16.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	132.722	136.400	136.577	132.744	135.488	138.775	138.592
Consumption expenditures ¹	2	129.575	133.524	133.027	129.843	132.566	135.626	136.062
Gross output of general government	3	129.717	133.702	132.893	130.155	132.631	135.980	136.043
Value added	4	107.494	107.838	108.137	107.373	107.159	108.256	108.564
Compensation of general government employees	5	107.637	107.220	108.141	106.923	106.429	107.674	107.854
Military	6	109.510	108.631	109.689	108.401	107.743	109.327	109.052
Civilian	7	104.423	104.940	105.586	104.505	104.341	104.903	106.012
Consumption of general government fixed capital ²	8	108.011	110.747	109.092	109.744	110.416	111.055	111.771
Intermediate goods and services purchased ³	9	167.183	177.720	174.872	168.584	175.960	183.360	182.975
Durable goods	10	141.094	148.137	149.029	138.051	144.543	155.760	154.193
Aircraft	11	105.904	111.102	118.930	96.594	106.712	117.156	123.945
Missiles	12	157.206	166.127	156.500	157.777	162.316	166.115	178.302
Ships	13	103.312	103.584	98.162	99.895	99.121	117.478	97.842
Vehicles	14	183.228	156.381	184.218	146.887	172.894	154.606	151.138
Electronics	15	233.937	281.530	250.741	259.358	280.444	303.308	283.010
Other durable goods	16	155.459	151.664	157.579	153.888	145.132	158.703	148.931
Nondurable goods	17	133.472	113.711	125.548	120.349	112.414	119.185	102.898
Petroleum products	18	134.369	140.580	129.191	143.968	143.613	149.626	125.114
Ammunition	19	189.746	183.078	197.361	191.446	167.822	198.361	174.682
Other nondurable goods	20	104.745	98.942	84.826	49.423	36.234	34.243	35.869
Services	21	177.435	192.877	187.177	181.716	191.360	198.068	200.363
Research and development	22	175.901	174.789	184.316	180.839	176.433	166.747	175.139
Installation support	23	130.010	137.041	132.333	127.930	136.668	141.613	141.954
Weapons support	24	235.674	281.106	260.141	237.176	279.181	305.652	302.415
Personnel support	25	226.604	260.102	241.970	235.951	253.084	274.888	276.484
Transportation of material	26	138.440	164.528	145.199	157.550	163.498	165.803	171.260
Travel of persons	27	118.749	115.016	121.957	120.067	116.710	116.283	107.004
Less: Own-account investment ⁴	28	140.320	140.348	142.982	138.121	139.387	141.233	142.652
Sales to other sectors	29	147.845	160.161	104.278	178.601	139.761	193.275	129.006
Gross investment ⁵	30	157.016	158.342	164.159	154.971	157.839	162.994	157.566
Structures	31	93.294	103.686	109.154	94.677	99.180	107.989	112.898
Equipment and software	32	165.077	164.992	170.813	162.560	165.133	169.639	162.635
Aircraft	33	211.329	204.101	223.244	202.676	212.901	212.574	188.252
Missiles	34	160.806	149.158	189.706	185.640	148.260	128.625	134.106
Ships	35	126.521	118.700	125.934	115.060	116.607	116.372	126.762
Vehicles	36	269.779	333.849	266.073	270.395	360.770	374.948	329.283
Electronics and software	37	159.138	183.506	166.771	171.007	181.793	194.638	186.587
Other equipment	38	156.427	144.726	159.125	148.247	140.782	148.240	141.634

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	127.027	130.681	127.582	129.153	130.454	131.069	132.049
Consumption expenditures ¹	2	130.776	134.834	131.299	133.137	134.637	135.222	136.341
Gross output of general government	3	130.756	134.817	131.283	133.124	134.620	135.203	136.323
Value added	4	138.746	143.517	139.155	142.214	143.685	143.759	144.411
Compensation of general government employees	5	150.292	156.056	150.476	154.678	156.216	156.270	157.061
Military	6	156.194	162.290	156.206	160.806	162.382	162.418	163.553
Civilian	7	138.875	144.007	139.385	142.830	144.293	144.381	144.525
Consumption of general government fixed capital ²	8	111.115	113.591	112.038	112.473	113.775	113.891	114.226
Intermediate goods and services purchased ³	9	120.899	124.191	121.552	122.152	123.652	124.711	126.249
Durable goods	10	106.276	106.210	107.541	106.927	106.179	105.917	105.816
Aircraft	11	107.715	106.105	108.975	107.819	106.299	105.375	104.927
Missiles	12	109.822	111.033	112.545	111.841	110.419	110.935	110.938
Ships	13	109.940	108.691	111.330	109.702	109.028	107.754	108.281
Vehicles	14	118.168	119.576	119.635	120.173	119.411	118.513	120.208
Electronics	15	95.503	95.586	96.407	95.952	95.627	95.422	95.341
Other durable goods	16	106.618	107.821	107.389	107.403	107.617	108.149	108.114
Nondurable goods	17	149.951	160.281	144.897	142.638	156.088	161.201	181.195
Petroleum products	18	210.537	226.185	196.240	190.903	217.625	227.479	268.733
Ammunition	19	119.183	122.689	121.597	121.552	122.628	123.209	123.368
Other nondurable goods	20	110.952	113.891	111.750	111.957	113.746	114.469	115.391
Services	21	121.101	124.653	122.129	123.169	124.237	125.265	125.942
Research and development	22	120.521	123.756	121.842	122.500	123.299	124.233	124.991
Installation support	23	123.975	128.482	125.152	126.348	127.993	129.462	130.124
Weapons support	24	116.120	118.471	117.097	117.857	117.844	118.960	119.225
Personnel support	25	119.931	124.173	121.324	122.837	123.877	124.598	125.380
Transportation of material	26	127.426	128.718	126.183	126.150	128.216	129.686	130.822
Travel of persons	27	128.893	131.010	126.317	127.455	131.193	132.480	132.912
Less: Own-account investment ⁴	28	132.288	136.534	132.980	135.106	136.663	136.874	137.492
Sales to other sectors	29	126.284	130.750	127.320	129.371	130.380	130.909	132.342
Gross investment ⁵	30	103.760	105.127	104.478	104.564	104.741	105.511	105.692
Structures	31	136.013	143.387	139.327	141.543	143.170	144.267	144.568
Equipment and software	32	101.166	102.123	101.710	101.648	101.727	102.472	102.644
Aircraft	33	83.537	84.059	82.763	82.313	82.741	84.396	86.786
Missiles	34	103.544	104.239	102.848	103.900	103.235	104.553	105.266
Ships	35	128.660	134.904	131.540	132.084	135.597	136.027	135.908
Vehicles	36	98.563	99.883	100.335	100.024	98.141	100.135	100.034
Electronics and software	37	88.829	87.615	88.725	88.401	87.944	87.242	86.872
Other equipment	38	108.195	109.190	109.120	109.143	108.892	109.783	108.940

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	624.3	660.1	645.2	634.8	654.5	673.5	677.7
Consumption expenditures ¹	2	544.8	578.9	561.5	555.7	573.8	589.6	596.4
Gross output of general government.....	3	550.5	585.1	566.3	562.4	579.5	596.7	601.9
Value added.....	4	297.1	308.3	299.7	304.1	306.7	310.0	312.3
Compensation of general government employees ...	5	224.8	232.5	226.1	229.8	231.0	233.8	235.4
Military.....	6	153.0	157.7	153.2	155.9	156.5	158.8	159.5
Civilian.....	7	71.8	74.8	72.9	73.9	74.6	75.0	75.9
Consumption of general government fixed capital ²	8	72.3	75.8	73.6	74.3	75.7	76.2	76.9
Intermediate goods and services purchased ³	9	253.5	276.9	266.5	258.2	272.8	286.7	289.7
Durable goods.....	10	33.4	35.0	35.7	32.9	34.2	36.7	36.3
Aircraft.....	11	11.2	11.6	12.7	10.2	11.1	12.1	12.8
Missiles.....	12	4.2	4.5	4.3	4.3	4.4	4.5	4.9
Ships.....	13	1.5	1.5	1.4	1.4	1.4	1.7	1.4
Vehicles.....	14	1.7	1.4	1.7	1.4	1.6	1.4	1.4
Electronics.....	15	6.5	7.9	7.1	7.3	7.8	8.4	7.9
Other durable goods.....	16	8.2	8.1	8.4	8.2	7.8	8.5	8.0
Nondurable goods.....	17	20.9	18.9	19.0	17.9	18.3	20.0	19.4
Petroleum products.....	18	11.5	12.8	10.3	11.1	12.7	13.8	13.6
Ammunition.....	19	4.1	4.1	4.4	4.2	3.7	4.4	3.9
Other nondurable goods.....	20	5.3	2.0	4.3	2.5	1.9	1.8	1.9
Services.....	21	199.2	223.0	211.9	207.5	220.4	230.0	233.9
Research and development.....	22	55.7	56.8	59.0	58.2	57.1	54.4	57.5
Installation support.....	23	40.2	43.9	41.3	40.3	43.6	45.7	46.0
Weapons support.....	24	26.2	31.9	29.2	26.8	31.5	34.8	34.5
Personnel support.....	25	62.4	74.1	67.4	66.5	71.9	78.6	79.5
Transportation of material.....	26	7.6	9.1	7.9	8.5	9.0	9.2	9.6
Travel of persons.....	27	7.2	7.1	7.2	7.2	7.2	7.2	6.7
Less: Own-account investment ⁴	28	2.1	2.2	2.2	2.1	2.2	2.2	2.2
Sales to other sectors.....	29	3.6	4.1	2.6	4.5	3.6	4.9	3.3
Gross investment ⁵	30	79.5	81.2	83.7	79.1	80.7	83.9	81.3
Structures.....	31	6.3	7.4	7.5	6.6	7.0	7.7	8.1
Equipment and software.....	32	73.2	73.9	76.2	72.4	73.6	76.2	73.2
Aircraft.....	33	13.7	13.3	14.3	12.9	13.7	13.9	12.7
Missiles.....	34	4.5	4.2	5.3	5.2	4.1	3.6	3.8
Ships.....	35	10.7	10.5	10.9	10.0	10.4	10.4	11.3
Vehicles.....	36	4.9	6.1	4.9	5.0	6.5	6.9	6.0
Electronics and software.....	37	14.3	16.3	15.0	15.3	16.2	17.2	16.4
Other equipment.....	38	25.2	23.5	25.8	24.1	22.8	24.2	22.9

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	491.5	505.1	505.8	491.6	501.7	513.9	513.2
Consumption expenditures ¹	2	416.6	429.3	427.7	417.4	426.2	436.0	437.4
Gross output of general government.....	3	421.0	434.0	431.3	422.5	430.5	441.4	441.6
Value added.....	4	214.1	214.8	215.4	213.9	213.4	215.6	216.2
Compensation of general government employees ...	5	149.6	149.0	150.3	148.6	147.9	149.6	149.9
Military.....	6	97.9	97.1	98.1	96.9	96.3	97.8	97.5
Civilian.....	7	51.7	52.0	52.3	51.8	51.7	51.9	52.5
Consumption of general government fixed capital ²	8	65.1	66.7	65.7	66.1	66.5	66.9	67.3
Intermediate goods and services purchased ³	9	209.7	222.9	219.3	211.4	220.7	229.9	229.5
Durable goods.....	10	31.4	33.0	33.2	30.7	32.2	34.7	34.3
Aircraft.....	11	10.4	10.9	11.7	9.5	10.5	11.5	12.2
Missiles.....	12	3.9	4.1	3.8	3.9	4.0	4.1	4.4
Ships.....	13	1.4	1.4	1.3	1.3	1.3	1.5	1.3
Vehicles.....	14	1.4	1.2	1.4	1.1	1.3	1.2	1.2
Electronics.....	15	6.8	8.2	7.3	7.6	8.2	8.9	8.3
Other durable goods.....	16	7.7	7.5	7.8	7.7	7.2	7.9	7.4
Nondurable goods.....	17	13.9	11.9	13.1	12.5	11.7	12.4	10.7
Petroleum products.....	18	5.4	5.7	5.2	5.8	5.8	6.1	5.1
Ammunition.....	19	3.4	3.3	3.6	3.5	3.0	3.6	3.2
Other nondurable goods.....	20	4.8	1.8	3.9	2.3	1.7	1.6	1.6
Services.....	21	164.5	178.8	173.5	168.5	177.4	183.6	185.8
Research and development.....	22	46.2	45.9	48.4	47.5	46.4	43.8	46.0
Installation support.....	23	32.4	34.2	33.0	31.9	34.1	35.3	35.4
Weapons support.....	24	22.6	26.9	24.9	22.7	26.8	29.3	29.0
Personnel support.....	25	52.0	59.7	55.5	54.1	58.1	63.1	63.5
Transportation of material.....	26	6.0	7.1	6.2	6.8	7.0	7.1	7.4
Travel of persons.....	27	5.6	5.4	5.7	5.6	5.5	5.5	5.0
Less: Own-account investment ⁴	28	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Sales to other sectors.....	29	2.9	3.1	2.0	3.5	2.7	3.8	2.5
Gross investment ⁵	30	76.6	77.3	80.1	75.6	77.0	79.6	76.9
Structures.....	31	4.6	5.2	5.4	4.7	4.9	5.4	5.6
Equipment and software.....	32	72.4	72.3	74.9	71.3	72.4	74.4	71.3
Aircraft.....	33	16.4	15.8	17.3	15.7	16.5	16.5	14.6
Missiles.....	34	4.3	4.0	5.1	5.0	4.0	3.5	3.6
Ships.....	35	8.3	7.8	8.3	7.6	7.7	7.7	8.3
Vehicles.....	36	4.9	6.1	4.9	4.9	6.6	6.9	6.0
Electronics and software.....	37	16.1	18.6	16.9	17.3	18.4	19.7	18.9
Other equipment.....	38	23.3	21.5	23.7	22.0	20.9	22.0	21.1
Residual.....	39	-6.6	-8.3	-8.0	-6.6	-8.4	-9.5	-9.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	2,159.0	2,460.5	2,265.7	2,302.0	2,412.9	2,541.3	2,585.8
Exports of goods and services	2	1,467.6	1,643.0	1,531.9	1,549.9	1,598.7	1,685.7	1,737.7
Goods ¹	3	1,030.5	1,152.9	1,072.3	1,084.0	1,115.2	1,191.3	1,221.1
Durable	4	717.3	790.4	748.5	751.6	766.7	812.9	830.3
Nondurable	5	313.1	362.5	323.8	332.4	348.5	378.4	390.9
Services ¹	6	437.1	490.1	459.6	465.9	483.5	494.4	516.5
Income receipts	7	691.4	817.5	733.8	752.2	814.2	855.6	848.1
Wage and salary receipts	8	2.9	3.0	2.9	2.9	2.9	3.0	3.0
Income receipts on assets	9	688.6	814.5	730.9	749.2	811.2	852.6	845.1
Interest	10	268.8	323.5	292.3	300.5	328.6	342.4	322.6
Dividends	11	167.2	198.0	164.7	184.7	189.9	206.7	210.9
Reinvested earnings on U.S. direct investment abroad	12	252.6	293.0	274.0	264.0	292.8	303.5	311.5
Current payments to the rest of the world	13	2,953.2	3,171.3	2,994.1	3,058.1	3,143.4	3,232.2	3,251.5
Imports of goods and services	14	2,229.6	2,351.0	2,237.2	2,264.0	2,312.9	2,380.4	2,446.6
Goods ¹	15	1,880.4	1,979.4	1,879.9	1,902.7	1,947.2	2,007.3	2,060.5
Durable	16	1,126.5	1,171.8	1,153.3	1,151.7	1,153.0	1,195.8	1,186.9
Nondurable	17	753.9	807.6	726.6	751.0	794.2	811.4	873.7
Services ¹	18	349.2	371.6	357.3	361.4	365.7	373.2	386.0
Income payments	19	633.4	721.8	673.7	689.0	743.5	754.4	700.2
Wage and salary payments	20	9.4	10.0	9.6	9.6	10.0	10.1	10.4
Income payments on assets	21	624.0	711.7	664.2	679.4	733.5	744.3	689.8
Interest	22	461.5	558.3	503.2	528.6	565.5	575.1	564.1
Dividends	23	91.4	62.4	144.2	76.1	66.4	42.0	65.1
Reinvested earnings on foreign direct investment in the United States	24	71.1	91.0	16.7	74.7	101.6	127.1	60.6
Current taxes and transfer payments to the rest of the world (net)	25	90.1	98.5	83.2	105.1	86.9	97.4	104.7
From persons (net)	26	48.9	51.1	50.6	50.4	50.5	52.2	51.2
From government (net)	27	20.3	25.2	13.6	34.5	15.0	22.2	29.3
From business (net)	28	20.9	22.2	18.9	20.2	21.5	23.0	24.2
Balance on current account, NIPAs	29	-794.1	-710.8	-728.4	-756.0	-730.5	-690.9	-665.7
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-798.0	-712.4	-730.9	-757.7	-732.3	-692.4	-667.1
Balance on current account, NIPAs	31	-794.1	-710.8	-728.4	-756.0	-730.5	-690.9	-665.7
Less: Capital account transactions (net) ²	32	3.9	1.6	2.5	1.6	1.7	1.6	1.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Exports of goods and services	1	8.4	8.1	14.3	1.1	7.5	19.1	6.5
Exports of goods ¹	2	9.9	7.9	9.6	0.9	6.6	26.2	3.9
Foods, feeds, and beverages ...	3	8.0	8.6	-12.6	2.8	24.4	44.0	-13.4
Industrial supplies and materials	4	7.5	5.5	15.0	-7.6	6.4	19.9	8.2
Durable goods	5	9.6	5.2	20.8	-7.0	3.5	16.5	10.5
Nondurable goods	6	6.3	5.7	11.5	-8.0	8.3	22.0	6.9
Capital goods, except automotive	7	13.3	8.2	14.5	-2.0	5.1	28.3	10.4
Civilian aircraft, engines, and parts	8	18.8	12.4	64.2	-20.5	-6.6	79.4	25.4
Computers, peripherals, and parts	9	9.4	-2.4	9.9	-8.2	-17.8	19.9	-13.3
Other	10	12.7	8.6	4.8	4.8	12.3	18.1	9.8
Automotive vehicles, engines, and parts	11	7.4	11.6	-3.3	5.9	24.5	40.7	-9.9
Consumer goods, except automotive	12	10.5	10.5	12.6	12.0	4.5	21.3	-2.7
Durable goods	13	13.2	14.9	16.9	14.7	11.4	23.6	14.8
Nondurable goods	14	7.4	5.1	7.4	8.7	-3.8	18.4	-22.3
Other	15	2.0	3.5	-3.0	40.3	-28.2	1.0	11.1
Exports of services ¹	16	4.8	8.5	26.0	1.6	9.6	4.0	13.2
Transfers under U.S. military agency sales contracts	17	-14.7	-5.3	27.4	6.2	-17.7	-21.9	-11.8
Travel	18	0.5	11.8	17.3	4.8	13.7	26.9	21.5
Passenger fares	19	5.3	4.5	3.7	-5.2	11.4	15.4	-2.9
Other transportation	20	5.1	6.0	20.3	-1.4	8.1	-3.3	15.5
Royalties and license fees	21	1.8	7.9	16.6	4.2	3.7	6.8	4.5
Other private services	22	10.8	10.1	40.3	0.3	13.2	-3.3	16.8
Other	23	-2.5	2.8	6.3	4.2	1.2	0.9	1.9
Imports of goods and services	24	5.9	1.9	1.6	3.9	-2.7	4.4	-1.4
Imports of goods ¹	25	6.0	1.6	-0.6	4.2	-2.9	4.8	-2.6
Foods, feeds, and beverages ...	26	6.1	1.3	-1.0	8.1	-5.9	7.2	-13.5
Industrial supplies and materials, except petroleum and products	27	4.3	-4.3	-19.3	-17.8	22.2	4.9	-27.5
Durable goods	28	9.7	-9.2	-20.8	-22.1	-2.1	4.3	-18.3
Nondurable goods	29	-1.6	1.7	-17.6	-12.0	59.0	5.6	-37.0
Petroleum and products	30	-2.0	-2.0	-6.9	29.6	-22.3	-18.3	28.1
Capital goods, except automotive	31	11.2	6.0	0.6	9.8	1.3	9.4	0.3
Civilian aircraft, engines, and parts	32	6.1	15.4	53.6	23.4	17.2	-2.4	-0.2
Computers, peripherals, and parts	33	17.3	8.6	-3.2	41.1	-13.1	-3.8	10.3
Other	34	9.6	4.1	-2.2	-0.9	5.2	15.6	-2.7
Automotive vehicles, engines, and parts	35	6.8	-0.1	9.5	-11.0	-2.3	26.2	-13.2
Consumer goods, except automotive	36	8.0	5.8	13.6	4.7	-3.5	1.8	7.3
Durable goods	37	8.2	7.0	18.9	2.4	-3.1	8.9	10.9
Nondurable goods	38	7.8	4.3	7.5	7.6	-4.1	-6.2	2.9
Other	39	3.2	-1.3	-10.2	27.9	-16.7	36.0	-31.2
Imports of services ¹	40	5.2	3.5	14.2	2.3	-1.7	1.7	5.5
Direct defense expenditures ...	41	-3.0	-4.7	-16.2	12.9	-14.5	-8.7	4.5
Travel	42	5.1	0.9	26.2	-0.8	-11.6	5.0	-10.5
Passenger fares	43	-0.3	0.1	-5.2	6.7	-1.6	-1.7	13.4
Other transportation	44	5.4	3.3	10.6	-3.0	-4.0	2.9	3.4
Royalties and license fees	45	4.1	2.6	8.6	2.5	3.9	7.7	6.9
Other private services	46	9.9	8.8	26.0	3.7	8.7	2.1	16.4
Other	47	-0.7	-0.5	6.1	1.2	-5.1	-4.0	-5.0
Addenda:								
Exports of durable goods	48	11.5	8.8	12.2	1.2	6.9	26.9	7.5
Exports of nondurable goods ...	49	6.5	6.1	4.0	0.4	6.0	24.6	-3.5
Exports of agricultural goods ² ..	50	8.5	7.5	-12.4	-4.1	35.5	56.3	-25.2
Exports of nonagricultural goods	51	10.1	7.9	11.5	1.3	4.6	23.8	7.1
Imports of durable goods	52	8.9	2.3	2.2	-1.0	-1.7	13.0	-4.7
Imports of nondurable goods ...	53	1.8	0.8	-4.7	12.8	-4.6	-6.1	0.4
Imports of nonpetroleum goods	54	7.5	2.4	0.7	0.3	1.2	10.0	-8.3

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	8.4	8.1	14.3	1.1	7.5	19.1	6.5
Percentage points at annual rates:								
Exports of goods ¹	2	6.88	5.57	6.91	0.65	4.66	17.84	2.76
Foods, feeds, and beverages ...	3	0.36	0.42	-0.61	0.13	1.09	2.06	-0.79
Industrial supplies and materials	4	1.34	1.04	2.71	-1.44	1.16	3.67	1.50
Durable goods	5	0.63	0.37	1.40	-0.51	0.25	1.16	0.70
Nondurable goods	6	0.71	0.67	1.31	-0.93	0.92	2.52	0.80
Capital goods, except automotive	7	3.65	2.25	4.03	-0.56	1.41	7.37	2.75
Civilian aircraft, engines, and parts	8	0.88	0.63	2.72	-1.22	-0.35	3.35	1.29
Computers, peripherals, and parts	9	0.32	-0.07	0.31	-0.26	-0.54	0.52	-0.35
Other	10	2.45	1.68	0.99	0.92	2.30	3.51	1.81
Automotive vehicles, engines, and parts	11	0.55	0.84	-0.24	0.41	1.64	2.80	-0.78
Consumer goods, except automotive	12	0.93	0.92	1.11	1.02	0.41	1.89	-0.24
Durable goods	13	0.63	0.72	0.81	0.69	0.56	1.17	0.71
Nondurable goods	14	0.30	0.20	0.30	0.33	-0.15	0.72	-0.95
Other	15	0.07	0.11	-0.09	1.08	-1.04	0.03	0.31
Exports of services ¹	16	1.48	2.54	7.35	0.48	2.87	1.28	3.78
Transfers under U.S. military agency sales contracts	17	-0.20	-0.06	0.27	0.06	-0.20	-0.23	-0.11
Travel	18	0.03	0.69	0.99	0.27	0.78	1.51	1.24
Passenger fares	19	0.08	0.07	0.06	-0.08	0.17	0.23	-0.04
Other transportation	20	0.16	0.19	0.62	-0.04	0.25	-0.10	0.46
Royalties and license fees	21	0.08	0.33	0.70	0.18	0.16	0.29	0.19
Other private services	22	1.35	1.28	4.64	0.05	1.70	-0.44	2.03
Other	23	-0.03	0.03	0.07	0.05	0.01	0.01	0.02
Percent change at annual rate:								
Imports of goods and services	24	5.9	1.9	1.6	3.9	-2.7	4.4	-1.4
Percentage points at annual rates:								
Imports of goods ¹	25	5.06	1.35	-0.52	3.49	-2.44	4.07	-2.25
Foods, feeds, and beverages ...	26	0.20	0.04	-0.03	0.27	-0.21	0.24	-0.50
Industrial supplies and materials, except petroleum and products	27	0.56	-0.59	-2.86	-2.47	2.53	0.62	-3.91
Durable goods	28	0.66	-0.69	-1.74	-1.77	-0.15	0.29	-1.33
Nondurable goods	29	-0.10	0.10	-1.11	-0.71	2.67	0.33	-2.59
Petroleum and products	30	-0.27	-0.31	-0.95	3.21	-3.27	-2.75	3.71
Capital goods, except automotive	31	2.05	1.13	0.11	1.82	0.24	1.72	0.06
Civilian aircraft, engines, and parts	32	0.08	0.20	0.55	0.30	0.23	-0.04	0.00
Computers, peripherals, and parts	33	0.75	0.39	-0.15	1.63	-0.65	-0.17	0.42
Other	34	1.22	0.53	-0.30	-0.11	0.66	1.92	-0.35
Automotive vehicles, engines, and parts	35	0.79	-0.02	1.03	-1.33	-0.26	2.61	-1.55
Consumer goods, except automotive	36	1.60	1.15	2.60	0.98	-0.73	0.37	1.40
Durable goods	37	0.89	0.76	1.93	0.28	-0.35	0.95	1.15
Nondurable goods	38	0.71	0.40	0.67	0.70	-0.39	-0.58	0.25
Other	39	0.13	-0.05	-0.42	1.01	-0.73	1.25	-1.46
Imports of services ¹	40	0.82	0.56	2.15	0.38	-0.26	0.28	0.84
Direct defense expenditures ...	41	-0.04	-0.06	-0.24	0.17	-0.22	-0.12	0.06
Travel	42	0.17	0.03	0.77	-0.03	-0.39	0.16	-0.35
Passenger fares	43	0.00	0.00	-0.06	0.08	-0.02	-0.02	0.16
Other transportation	44	0.16	0.10	0.30	-0.09	-0.12	0.08	0.09
Royalties and license fees	45	0.05	0.03	0.10	0.03	0.05	0.09	0.08
Other private services	46	0.49	0.47	1.25	0.20	0.46	0.12	0.83
Other	47	0.00	0.00	0.03	0.01	-0.02	-0.02	-0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Exports of goods and services	1	118.957	128.603	123.222	123.568	125.833	131.458	133.555
Exports of goods ¹	2	118.234	127.603	121.811	122.091	124.072	131.498	132.750
Foods, feeds, and beverages ...	3	109.564	119.036	109.217	109.983	116.152	127.249	122.760
Industrial supplies and materials	4	116.105	122.504	120.083	117.722	119.564	125.120	127.611
Durable goods	5	111.902	117.740	116.107	114.010	114.994	119.462	122.495
Nondurable goods	6	118.785	125.516	122.580	120.047	122.453	128.706	130.860
Capital goods, except automotive	7	117.746	127.344	122.033	121.422	122.955	130.854	134.144
Civilian aircraft, engines, and parts	8	123.817	139.181	136.304	128.719	126.545	146.463	154.996
Computers, peripherals, and parts	9	111.412	108.782	113.696	111.287	105.959	110.888	106.995
Other	10	117.931	128.132	120.566	121.990	125.584	130.931	134.023
Automotive vehicles, engines, and parts	11	127.262	142.076	129.474	131.334	138.716	151.077	147.176
Consumer goods, except automotive	12	141.112	155.868	146.882	151.116	152.776	160.330	159.249
Durable goods	13	150.027	172.316	157.364	162.868	167.334	176.432	182.628
Nondurable goods	14	131.419	138.132	135.493	138.357	137.028	142.931	134.213
Other	15	92.786	96.001	93.065	101.291	93.243	93.484	95.986
Exports of services ¹	16	120.897	131.231	126.828	127.335	130.293	131.576	135.720
Transfers under U.S. military agency sales contracts	17	115.601	109.496	116.108	117.877	112.267	105.554	102.287
Travel	18	91.576	102.385	94.588	95.708	98.824	104.891	110.119
Passenger fares	19	77.492	80.943	79.078	78.030	80.166	83.091	82.487
Other transportation	20	116.898	123.898	121.940	121.499	123.879	122.857	127.358
Royalties and license fees	21	124.106	133.893	130.172	131.507	132.717	134.921	136.429
Other private services	22	155.371	171.027	166.009	166.151	171.381	169.928	176.647
Other	23	99.040	101.808	100.325	101.359	101.650	101.867	102.354
Imports of goods and services	24	130.683	133.181	132.014	133.272	132.363	133.780	133.309
Imports of goods ¹	25	132.446	134.586	133.389	134.755	133.770	135.360	134.458
Foods, feeds, and beverages ...	26	137.972	139.732	138.663	141.379	139.242	141.667	136.641
Industrial supplies and materials, except petroleum and products	27	129.899	124.259	127.416	121.321	127.549	129.078	119.090
Durable goods	28	141.919	128.851	138.716	130.315	129.611	130.973	124.504
Nondurable goods	29	117.882	119.904	115.819	112.187	125.970	127.697	113.761
Petroleum and products	30	114.973	112.689	111.713	119.200	111.918	106.419	113.217
Capital goods, except automotive	31	134.057	142.071	136.887	140.115	140.561	143.742	143.865
Civilian aircraft, engines, and parts	32	91.972	106.142	98.044	103.341	107.530	106.875	106.819
Computers, peripherals, and parts	33	182.213	197.951	186.217	202.963	195.935	194.037	198.870
Other	34	124.570	129.676	126.602	126.330	127.939	132.663	131.772
Automotive vehicles, engines, and parts	35	126.025	125.850	127.505	123.839	123.112	130.486	125.962
Consumer goods, except automotive	36	158.538	167.672	165.755	167.682	166.183	166.935	169.889
Durable goods	37	168.028	179.735	176.628	177.693	176.316	180.103	184.829
Nondurable goods	38	148.419	154.820	154.155	156.998	155.372	152.916	153.996
Other	39	104.700	103.328	98.981	105.265	100.563	108.596	98.886
Imports of services ¹	40	122.180	126.474	125.445	126.172	125.643	126.189	127.892
Direct defense expenditures ...	41	144.115	137.328	138.347	142.609	137.123	134.055	135.526
Travel	42	89.904	90.692	93.063	92.875	90.067	91.163	88.664
Passenger fares	43	89.425	89.546	87.850	89.290	88.936	88.561	91.395
Other transportation	44	123.227	127.232	128.471	127.495	126.192	127.094	128.146
Royalties and license fees	45	138.143	141.711	137.953	138.803	140.138	142.756	145.148
Other private services	46	163.269	177.676	171.214	172.770	176.418	177.336	184.183
Other	47	109.267	108.771	110.409	110.748	109.319	108.197	106.821
Addenda:								
Exports of durable goods	48	119.862	130.358	123.935	124.296	126.392	134.150	136.592
Exports of nondurable goods ...	49	116.000	123.095	118.548	118.653	120.408	127.215	126.102
Exports of agricultural goods ² ..	50	110.005	118.278	108.478	107.343	115.816	129.505	120.450
Exports of nonagricultural goods	51	119.081	128.530	123.090	123.496	124.886	131.726	134.014
Imports of durable goods	52	137.284	140.390	139.484	139.127	138.516	142.821	141.097
Imports of nondurable goods ...	53	126.409	127.369	125.621	129.458	127.954	125.969	126.096
Imports of nonpetroleum goods	54	135.609	138.819	137.499	137.611	138.007	141.336	138.321

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Exports of goods and services	1	112.537	116.510	113.424	114.433	115.912	116.992	118.704
Exports of goods ¹	2	111.118	115.171	112.257	113.220	114.624	115.533	117.306
Foods, feeds, and beverages ...	3	125.764	148.419	131.700	139.596	142.574	149.295	162.211
Industrial supplies and materials	4	138.170	148.572	139.753	142.024	148.164	150.155	153.945
Durable goods	5	142.347	151.880	146.534	148.554	153.732	152.083	153.151
Nondurable goods	6	135.641	146.579	135.753	138.171	144.869	148.960	154.317
Capital goods, except automotive	7	98.463	98.402	99.100	98.771	98.240	98.241	98.355
Civilian aircraft, engines, and parts	8	126.242	131.556	127.755	129.906	130.752	132.097	133.470
Computers, peripherals, and parts	9	76.892	71.201	75.863	73.316	71.150	70.421	69.918
Other	10	97.438	97.404	98.241	97.848	97.362	97.226	97.181
Automotive vehicles, engines, and parts	11	104.791	106.008	105.274	105.676	105.901	106.054	106.401
Consumer goods, except automotive	12	103.061	105.223	103.586	104.310	105.104	105.456	106.023
Durable goods	13	102.567	103.603	103.002	103.150	103.654	103.635	103.972
Nondurable goods	14	103.628	107.254	104.265	105.725	106.899	107.750	108.640
Other	15	115.374	120.685	116.694	118.154	120.045	121.220	123.322
Exports of services ¹	16	115.917	119.687	116.184	117.305	118.964	120.461	122.018
Transfers under U.S. military agency sales contracts	17	107.519	110.178	108.546	108.799	109.320	110.721	111.870
Travel	18	113.564	117.515	113.471	114.304	117.188	118.495	120.073
Passenger fares	19	138.396	149.082	140.964	142.014	148.142	148.742	157.432
Other transportation	20	132.888	137.538	129.781	131.012	135.375	139.792	143.972
Royalties and license fees	21	116.261	119.291	116.881	117.933	119.047	119.521	120.662
Other private services	22	110.552	113.768	111.198	112.733	113.194	114.254	114.893
Other	23	124.661	128.141	125.816	124.046	125.445	131.493	131.580
Imports of goods and services	24	115.610	119.613	114.834	115.114	118.408	120.572	124.360
Imports of goods ¹	25	114.178	118.278	113.341	113.550	117.064	119.256	123.243
Foods, feeds, and beverages ...	26	118.126	127.277	120.610	123.265	125.480	128.497	131.865
Industrial supplies and materials, except petroleum and products	27	129.258	135.748	130.677	132.485	136.697	135.104	138.706
Durable goods	28	128.925	138.491	132.876	133.694	139.577	140.711	139.981
Nondurable goods	29	129.037	132.173	127.598	130.622	132.908	128.389	136.772
Petroleum and products	30	218.866	244.907	201.356	197.828	232.368	256.072	293.359
Capital goods, except automotive	31	89.910	90.244	90.042	89.967	89.770	90.450	90.790
Civilian aircraft, engines, and parts	32	117.013	122.919	118.460	120.325	121.059	124.440	125.851
Computers, peripherals, and parts	33	61.964	58.572	60.948	59.515	58.401	58.358	58.013
Other	34	100.321	102.336	100.994	101.557	101.840	102.662	103.287
Automotive vehicles, engines, and parts	35	103.973	105.015	104.362	104.477	104.630	104.936	106.015
Consumer goods, except automotive	36	99.778	101.119	100.243	100.685	100.740	101.291	101.761
Durable goods	37	97.029	98.046	97.671	97.699	97.701	98.144	98.641
Nondurable goods	38	102.893	104.647	103.131	104.103	104.225	104.914	105.346
Other	39	110.253	113.750	111.653	112.615	113.302	113.881	115.201
Imports of services ¹	40	123.039	126.462	122.616	123.300	125.310	127.298	129.939
Direct defense expenditures ...	41	159.940	176.299	163.012	165.197	173.471	178.498	188.031
Travel	42	123.820	126.613	121.927	122.427	126.785	129.587	135.652
Passenger fares	43	126.701	134.808	130.123	132.085	131.686	137.260	138.199
Other transportation	44	127.878	125.291	122.903	122.730	124.627	125.945	127.863
Royalties and license fees	45	116.188	119.249	116.841</				

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Exports of goods and services	1	1,467.6	1,643.0	1,531.9	1,549.9	1,598.7	1,685.7	1,737.7
Exports of goods ¹	2	1,030.5	1,152.9	1,072.3	1,084.0	1,115.2	1,191.3	1,221.1
Foods, feeds, and beverages ...	3	66.0	84.7	68.8	73.5	79.3	90.9	95.3
Industrial supplies and materials	4	267.3	303.4	279.5	278.4	295.0	312.9	327.1
Durable goods	5	101.3	113.7	108.2	107.7	112.4	115.5	119.3
Nondurable goods	6	166.0	189.6	171.3	170.7	182.6	197.3	207.9
Capital goods, except automotive	7	413.9	447.3	431.7	428.1	431.2	458.9	471.0
Civilian aircraft, engines, and parts	8	75.2	88.1	83.7	80.4	79.5	93.0	99.4
Computers, peripherals, and parts	9	47.6	43.0	47.9	45.3	41.9	43.4	41.6
Other	10	291.1	316.2	300.1	302.4	309.8	322.5	330.0
Automotive vehicles, engines, and parts	11	107.2	121.0	109.5	111.5	118.0	128.7	125.8
Consumer goods, except automotive	12	130.0	146.6	136.0	140.9	143.5	151.1	150.9
Durable goods	13	71.9	83.4	75.7	78.4	81.0	85.4	88.7
Nondurable goods	14	58.1	63.2	60.3	62.4	62.5	65.7	62.2
Other	15	46.2	49.9	46.8	51.6	48.3	48.9	51.0
Exports of services ¹	16	437.1	490.1	459.6	465.9	483.5	494.4	516.5
Transfers under U.S. military agency sales contracts	17	15.9	15.5	16.2	16.5	15.7	15.0	14.7
Travel	18	85.7	99.2	88.4	90.1	95.4	102.4	109.0
Passenger fares	19	22.2	25.0	23.1	22.9	24.6	25.6	26.9
Other transportation	20	46.3	50.8	47.2	47.4	50.0	51.2	54.6
Royalties and license fees	21	62.4	69.1	65.8	67.0	68.3	69.7	71.2
Other private services	22	187.8	212.7	201.8	204.7	212.0	212.2	221.8
Other	23	16.9	17.8	17.3	17.2	17.4	18.3	18.4
Imports of goods and services	24	2,229.6	2,351.0	2,237.2	2,264.0	2,312.9	2,380.4	2,446.6
Imports of goods ¹	25	1,880.4	1,979.4	1,879.9	1,902.7	1,947.2	2,007.3	2,060.5
Foods, feeds, and beverages ...	26	74.9	81.7	76.9	80.1	80.3	83.7	82.8
Industrial supplies and materials, except petroleum and products	27	290.1	291.5	287.8	277.8	301.4	301.4	285.5
Durable goods	28	161.8	157.8	163.0	154.0	160.0	163.0	154.1
Nondurable goods	29	128.3	133.8	124.8	123.8	141.4	138.5	131.4
Petroleum and products	30	302.4	330.7	270.3	283.4	312.6	327.5	399.2
Capital goods, except automotive	31	418.3	444.9	427.7	437.4	437.9	451.2	453.3
Civilian aircraft, engines, and parts	32	28.4	34.4	30.6	32.8	34.3	35.1	35.4
Computers, peripherals, and parts	33	101.3	104.1	101.9	108.5	102.8	101.7	103.6
Other	34	288.5	306.4	295.2	296.2	300.8	314.4	314.2
Automotive vehicles, engines, and parts	35	256.7	258.9	260.6	253.4	252.3	268.2	261.6
Consumer goods, except automotive	36	446.1	478.1	468.5	476.0	472.1	476.8	487.5
Durable goods	37	243.8	263.5	257.9	259.6	257.5	264.3	272.6
Nondurable goods	38	202.3	214.6	210.6	216.5	214.5	212.5	214.9
Other	39	91.9	93.6	88.0	94.4	90.7	98.5	90.7
Imports of services ¹	40	349.2	371.6	357.3	361.4	365.7	373.2	386.0
Direct defense expenditures	41	31.1	32.6	30.4	31.8	32.1	32.3	34.4
Travel	42	72.0	75.4	73.4	73.6	73.9	76.4	77.8
Passenger fares	43	27.5	29.3	27.8	28.6	28.4	29.5	30.7
Other transportation	44	65.3	66.1	65.5	64.9	65.2	66.4	67.9
Royalties and license fees	45	26.4	27.8	26.5	26.9	27.5	28.1	28.8
Other private services	46	116.5	129.7	123.4	125.1	128.1	129.9	135.7
Other	47	10.4	10.6	10.4	10.5	10.6	10.6	10.7
Addenda:								
Exports of durable goods	48	717.3	790.4	748.5	751.6	766.7	812.9	830.3
Exports of nondurable goods ...	49	313.1	362.5	323.8	332.4	348.5	378.4	390.9
Exports of agricultural goods ² ..	50	72.9	93.3	75.4	79.3	87.1	103.0	103.9
Exports of nonagricultural goods	51	957.6	1,059.6	996.9	1,004.7	1,028.1	1,088.3	1,117.3
Imports of durable goods	52	1,126.5	1,171.8	1,153.3	1,151.7	1,153.0	1,195.8	1,186.9
Imports of nondurable goods ...	53	753.9	807.6	726.6	751.0	794.2	811.4	873.7
Imports of nonpetroleum goods	54	1,578.0	1,648.8	1,609.6	1,619.2	1,634.7	1,679.7	1,661.4

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Exports of goods and services	1	1,304.1	1,409.9	1,350.9	1,354.7	1,379.5	1,441.2	1,464.1
Exports of goods ¹	2	927.4	1,000.8	955.4	957.6	973.1	1,031.4	1,041.2
Foods, feeds, and beverages ...	3	52.4	57.0	52.3	52.7	55.6	60.9	58.8
Industrial supplies and materials	4	193.5	204.1	200.1	196.2	199.2	208.5	212.6
Durable goods	5	71.2	74.9	73.9	72.5	73.2	76.0	77.9
Nondurable goods	6	122.4	129.3	126.3	123.7	126.1	132.6	134.8
Capital goods, except automotive	7	420.4	454.6	435.7	433.5	438.9	467.1	478.9
Civilian aircraft, engines, and parts	8	59.5	66.9	65.6	61.9	60.9	70.4	74.5
Computers, peripherals, and parts ²	9	298.8	324.6	305.5	309.1	318.2	331.7	339.6
Other	10	102.3	114.2	104.0	105.5	111.5	121.4	118.3
Automotive vehicles, engines, and parts	11	102.3	114.2	104.0	105.5	111.5	121.4	118.3
Consumer goods, except automotive	12	126.1	139.3	131.3	135.1	136.5	143.3	142.3
Durable goods	13	70.1	80.5	73.5	76.1	78.2	82.4	85.3
Nondurable goods	14	56.1	58.9	57.8	59.0	58.5	61.0	57.3
Other	15	40.0	41.4	40.1	43.7	40.2	40.3	41.4
Exports of services ¹	16	377.1	409.4	395.6	397.2	406.4	410.4	423.4
Transfers under U.S. military agency sales contracts	17	14.8	14.0	14.9	15.1	14.4	13.5	13.1
Travel	18	75.5	84.4	77.9	78.9	81.4	86.4	90.7
Passenger fares	19	16.0	16.7	16.4	16.1	16.6	17.2	17.1
Other transportation	20	34.8	36.9	36.3	36.2	36.9	36.6	38.0
Royalties and license fees	21	53.7	57.9	56.3	56.9	57.4	58.3	59.0
Other private services	22	169.8	187.0	181.5	181.6	187.4	185.8	193.1
Other	23	13.5	13.9	13.7	13.9	13.9	13.9	14.0
Residual	24	-8.7	-9.0	-8.2	-10.0	-9.8	-8.8	-8.2
Imports of goods and services	25	1,928.6	1,965.4	1,948.2	1,966.8	1,953.4	1,974.3	1,967.3
Imports of goods ¹	26	1,646.9	1,673.5	1,658.7	1,675.6	1,663.4	1,683.2	1,671.9
Foods, feeds, and beverages ...	27	63.4	64.2	63.8	65.0	64.0	65.1	62.8
Industrial supplies and materials, except petroleum and products	28	224.5	214.7	220.2	209.6	220.4	223.0	205.8
Durable goods	29	125.5	114.0	122.7	115.3	114.6	115.8	110.1
Nondurable goods	30	99.4	101.2	97.7	94.6	106.3	107.7	96.0
Petroleum and products	31	138.2	135.4	134.3	143.3	134.5	127.9	136.1
Capital goods, except automotive	32	465.2	493.0	475.0	486.2	487.8	498.8	499.2
Civilian aircraft, engines, and parts	33	24.3	28.0	25.9	27.3	28.4	28.2	28.2
Computers, peripherals, and parts ²	34	287.6	299.4	292.3	291.7	295.4	306.3	304.2
Other	35	246.9	246.5	249.8	242.6	241.1	255.6	246.7
Automotive vehicles, engines, and parts	36	246.9	246.5	249.8	242.6	241.1	255.6	246.7
Consumer goods, except automotive	37	447.1	472.9	467.4	472.9	468.7	470.8	479.1
Durable goods	38	251.3	268.8	264.1	265.7	263.7	269.3	276.4
Nondurable goods	39	196.6	205.1	204.2	208.0	205.8	206.2	204.0
Other	40	83.3	82.2	78.8	83.8	80.0	86.4	78.7
Imports of services ¹	41	283.8	293.8	291.4	293.1	291.9	293.1	297.1
Direct defense expenditures	42	19.4	18.5	18.6	19.2	18.5	18.1	18.3
Travel	43	58.2	58.7	60.2	60.1	58.3	59.0	57.4
Passenger fares	44	21.7	21.7	21.3	21.7	21.6	21.5	22.2
Other transportation	45	51.1	52.7	53.2	52.8	52.3	52.7	53.1
Royalties and license fees	46	22.7	23.3	22.7	22.9	23.1	23.5	23.9
Other private services	47	104.5	113.7	109.6	110.6	112.9	113.5	117.9
Other	48	8.7	8.6	8.7	8.8	8.7	8.6	8.5
Residual	49	-37.8	-54.3	-46.9	-48.8	-51.7	-61.7	-55.7
Addenda:								
Exports of durable goods	50	682.3	742.0	705.5	707.5	719.5	763.6	777.5
Exports of nondurable goods ...	51	249.5	264.8	255.0	255.2	259.0	273.7	271.3
Exports of agricultural goods ³ ..	52	58.1	62.5	57.3	56.7	61.2	68.4	63.6
Exports of nonagricultural goods	53	871.1	940.3	900.5	903.4	913.6	963.6	980.4
Imports of durable goods	54	1,126.7	1,152.2	1,144.7	1,141.8	1,136.8	1,172.1	1,158.0
Imports of nondurable goods ...	55	534.4	538.5	531.1	547.3	541.0	532.6	533.1
Imports of nonpetroleum goods	56	1,523.3	1,559.3	1,544.5	1,545.8	1,550.2	1,587.6	1,553.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Gross saving	1	1,866.9	1,853.1	1,914.9	1,879.4	1,913.6	1,861.7	1,757.5
Net saving	2	251.7	166.5	260.5	208.5	230.2	170.9	56.3
Net private saving	3	447.2	398.8	434.4	432.8	423.5	414.1	324.9
Personal saving	4	38.8	42.9	42.0	97.0	30.5	44.4	-0.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments	5	400.9	333.5	342.4	335.8	368.0	344.7	285.2
Undistributed profits	6	653.0	614.9	600.3	603.9	657.2	602.5	596.1
Inventory valuation adjustment	7	-36.3	-46.2	-21.0	-40.2	-54.7	-20.3	-69.4
Capital consumption adjustment	8	-215.8	-235.3	-237.0	-227.9	-234.4	-237.4	-241.5
Wage accruals less disbursements	9	7.5	22.5	50.0	0.0	25.0	25.0	40.0
Net government saving	10	-195.4	-232.4	-173.9	-224.3	-193.4	-243.2	-268.5
Federal	11	-220.0	-220.6	-181.5	-218.5	-206.8	-230.3	-226.7
State and local	12	24.6	-11.8	7.6	-5.8	13.4	-13.0	-41.9
Consumption of fixed capital	13	1,615.2	1,686.6	1,654.4	1,670.9	1,683.4	1,690.9	1,701.1
Private	14	1,347.5	1,398.7	1,379.3	1,389.6	1,397.4	1,400.9	1,406.7
Domestic business	15	1,081.4	1,119.1	1,104.8	1,112.6	1,118.3	1,120.6	1,124.8
Households and institutions	16	266.1	279.6	274.5	277.1	279.1	280.3	282.0
Government	17	267.7	287.9	275.1	281.3	286.0	290.0	294.4
Federal	18	105.4	110.4	107.5	108.6	110.2	110.9	112.1
State and local	19	162.3	177.5	167.6	172.7	175.9	179.0	182.4
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,848.8	1,882.5	1,868.3	1,813.1	1,872.8	1,946.5	1,897.4
Gross domestic investment	21	2,642.9	2,593.3	2,596.7	2,569.2	2,603.4	2,637.4	2,563.1
Gross private domestic investment	22	2,209.2	2,125.4	2,152.4	2,117.3	2,139.1	2,162.9	2,082.1
Gross government investment	23	433.8	467.9	444.2	451.8	464.3	474.4	481.0
Capital account transactions (net) ¹	24	3.9	1.6	2.5	1.6	1.7	1.6	1.3
Net lending or net borrowing (-), NIPAs	25	-798.0	-712.4	-730.9	-757.7	-732.3	-692.4	-667.1
Statistical discrepancy	26	-18.1	29.4	-46.6	-66.3	-40.8	84.8	139.9
Addenda:								
Gross private saving	27	1,794.6	1,797.5	1,813.7	1,822.5	1,820.9	1,815.0	1,731.6
Gross government saving	28	72.3	55.5	101.2	56.9	92.7	46.7	25.9
Federal	29	-114.6	-110.1	-74.0	-110.0	-96.6	-119.3	-114.6
State and local	30	186.9	165.7	175.2	166.9	189.3	166.0	140.5
Net domestic investment	31	1,027.7	906.7	942.3	898.3	919.9	946.5	862.0
Gross saving as a percentage of gross national income	32	14.1	13.3	14.2	13.7	13.8	13.3	12.5
Net saving as a percentage of gross national income	33	1.9	1.2	1.9	1.5	1.7	1.2	0.4

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Private fixed investment	1	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-4.0
Nonresidential	2	6.6	4.7	-1.4	2.1	11.0	9.3	6.0
Structures	3	8.4	12.9	7.4	6.4	26.2	16.4	12.4
Commercial and health care	4	7.2	9.1	3.7	14.7	2.5	5.2	1.7
Manufacturing	5	7.7	5.4	-19.3	-2.2	19.0	-7.2	64.9
Power and communication	6	7.7	19.0	9.6	11.6	52.1	21.3	29.2
Mining exploration, shafts, and wells	7	13.5	14.4	13.4	-3.6	48.6	25.5	6.7
Other structures ⁴	8	5.1	18.3	17.9	4.0	40.7	34.0	17.2
Equipment and software	9	5.9	1.3	-4.9	0.3	4.7	6.2	3.1
Information processing equipment and software	10	7.5	8.3	-1.6	16.7	10.1	6.6	14.7
Computers and peripheral equipment	11	17.7	19.4	4.2	43.0	12.3	11.7	32.8
Software ²	12	3.6	6.6	2.4	9.3	10.8	4.4	11.9
Other ³	13	7.0	5.1	-8.3	13.5	8.4	6.5	9.7
Industrial equipment	14	3.6	1.4	-6.5	-2.9	16.3	8.2	-12.9
Transportation equipment	15	7.0	-11.9	-13.3	-15.2	-23.8	3.0	-16.3
Other equipment ⁴	16	2.8	-4.6	-3.9	-21.3	9.3	6.1	6.9
Residential	17	-4.6	-17.0	-17.2	-16.3	-11.8	-20.5	-25.2
Structures	18	-4.7	-17.2	-17.3	-16.6	-11.9	-20.8	-25.5
Permanent site	19	-6.7	-25.4	-29.4	-27.7	-14.4	-23.3	-38.3
Single family	20	-7.8	-27.7	-34.0	-29.8	-14.2	-24.5	-41.2
Multifamily	21	3.4	-7.9	13.3	-12.6	-15.8	-15.6	-18.5
Other structures ⁵	22	-1.3	-3.7	5.1	1.8	-8.5	-17.6	-6.4
Equipment	23	3.9	-1.2	-6.5	3.7	-6.0	3.3	-2.0
Addenda:								
Private fixed investment in structures	24	-0.6	-6.6	-9.0	-8.4	1.8	-6.7	-10.2
Private fixed investment in equipment and software	25	5.9	1.3	-4.9	0.3	4.6	6.2	3.1
Private fixed investment in new structures ⁶	26	0.5	-5.7	-9.6	-9.0	4.6	-3.6	-9.3
Nonresidential structures	27	8.5	12.9	7.4	6.3	26.0	16.3	12.2
Residential structures	28	-3.7	-17.3	-19.5	-18.6	-9.6	-17.9	-25.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment.....	1	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-4.0
Percentage points at annual rates:								
Nonresidential	2	4.11	3.05	-0.90	1.42	7.16	6.22	4.19
Structures	3	1.43	2.45	1.40	1.28	4.97	3.37	2.71
Commercial and health care	4	0.48	0.66	0.27	1.09	0.21	0.42	0.14
Manufacturing	5	0.09	0.07	-0.27	-0.03	0.23	-0.10	0.72
Power and communication	6	0.16	0.42	0.21	0.26	1.07	0.53	0.76
Mining exploration, shafts, and wells	7	0.54	0.68	0.63	-0.19	2.13	1.27	0.37
Other structures ¹	8	0.16	0.62	0.57	0.14	1.34	1.24	0.72
Equipment and software	9	2.68	0.60	-2.30	0.15	2.19	2.86	1.48
Information processing equipment and software	10	1.64	1.81	-0.36	3.54	2.30	1.52	3.35
Computers and peripheral equipment	11	0.72	0.76	0.17	1.56	0.53	0.50	1.31
Software ²	12	0.34	0.61	0.22	0.86	1.03	0.44	1.17
Other ³	13	0.59	0.43	-0.75	1.11	0.73	0.58	0.87
Industrial equipment	14	0.28	0.11	-0.52	-0.23	1.22	0.66	-1.16
Transportation equipment	15	0.54	-0.95	-1.11	-1.27	-2.03	0.21	-1.25
Other equipment ⁴	16	0.23	-0.37	-0.31	-1.88	0.69	0.47	0.54
Residential	17	-1.75	-6.00	-6.20	-5.79	-4.01	-6.95	-8.19
Structures	18	-1.76	-5.99	-6.17	-5.80	-3.98	-6.97	-8.18
Permanent site	19	-1.58	-5.50	-6.84	-6.05	-2.77	-4.44	-7.34
Single family	20	-1.66	-5.31	-7.15	-5.71	-2.35	-4.05	-6.89
Multifamily	21	0.08	-0.19	0.32	-0.34	-0.42	-0.39	-0.45
Other structures ⁵	22	-0.18	-0.49	0.67	0.25	-1.21	-2.53	-0.84
Equipment	23	0.02	-0.01	-0.03	0.02	-0.03	0.01	-0.01
Addenda:								
Private fixed investment in structures	24	-0.33	-3.54	-4.77	-4.53	1.00	-3.60	-5.47
Private fixed investment in equipment and software	25	2.70	0.59	-2.32	0.17	2.16	2.87	1.47
Private fixed investment in new structures ⁶	26	0.26	-2.82	-4.71	-4.47	2.20	-1.78	-4.59
Nonresidential structures	27	1.44	2.44	1.39	1.25	4.94	3.34	2.68
Residential structures	28	-1.18	-5.26	-6.09	-5.71	-2.75	-5.12	-7.26

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Private fixed investment	1	111.657	108.369	109.325	108.113	108.956	108.756	107.652
Nonresidential	2	106.062	111.061	106.711	107.277	110.109	112.597	114.261
Structures	3	85.770	96.871	88.849	90.241	95.639	99.330	102.274
Commercial and health care	4	81.352	88.728	84.700	87.658	88.207	89.339	89.709
Manufacturing	5	64.286	67.765	64.412	64.055	66.909	65.675	74.420
Power and communication	6	75.171	89.452	77.049	79.185	87.938	92.287	98.397
Mining exploration, shafts, and wells	7	146.641	167.747	151.815	150.427	166.098	175.804	178.660
Other structures ¹	8	78.161	92.472	81.761	82.564	89.920	96.746	100.657
Equipment and software	9	114.332	115.842	113.662	113.753	115.075	116.821	117.720
Information processing equipment and software	10	127.427	138.032	128.232	133.287	136.547	138.731	143.563
Computers and peripheral equipment	11	200.789	239.684	207.569	226.974	233.652	240.216	257.894
Software ²	12	120.918	128.874	122.094	124.834	128.068	129.453	133.143
Other ³	13	107.802	113.315	106.646	110.077	112.319	114.101	116.764
Industrial equipment	14	93.939	95.281	93.188	92.500	96.050	97.955	94.618
Transportation equipment	15	96.487	84.966	93.799	90.017	84.103	84.721	81.025
Other equipment ⁴	16	119.025	113.514	117.162	110.340	112.810	114.494	116.410
Residential	17	127.433	105.795	118.462	113.301	109.791	103.665	96.422
Structures	18	127.394	105.506	118.332	113.092	109.563	103.347	96.021
Permanent site	19	128.910	96.125	113.935	105.061	101.053	94.576	83.808
Single family	20	127.834	92.456	110.822	101.442	97.637	91.027	79.716
Multifamily	21	138.163	127.221	140.405	135.758	130.041	124.659	118.427
Other structures ⁵	22	125.072	120.490	125.399	125.963	123.189	117.372	115.435
Equipment	23	131.490	129.869	129.829	131.021	128.995	130.051	129.408
Addenda:								
Private fixed investment in structures	24	110.124	102.875	106.396	104.099	104.577	102.782	100.041
Private fixed investment in equipment and software	25	114.472	115.956	113.794	113.893	115.187	116.928	117.814
Private fixed investment in new structures ⁶	26	107.871	101.690	104.342	101.919	103.067	102.117	99.657
Nonresidential structures	27	85.706	96.757	88.806	90.169	95.539	99.208	102.113
Residential structures	28	125.803	104.025	116.375	110.531	107.770	102.586	95.215

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Private fixed investment ...	1	115.352	116.637	116.162	116.718	116.636	116.498	116.696
Nonresidential	2	106.961	108.293	107.789	108.301	108.293	108.140	108.440
Structures	3	150.806	155.709	154.071	155.637	155.199	155.392	156.609
Commercial and health care	4	137.634	145.010	140.878	143.459	144.107	145.179	147.293
Manufacturing	5	130.940	136.286	133.348	134.906	135.648	136.727	137.863
Power and communication...	6	134.294	139.475	137.532	137.784	138.689	140.078	141.350
Mining exploration, shafts, and wells	7	264.531	259.360	269.632	267.105	260.237	255.430	254.667
Other structures ¹	8	131.260	138.474	133.763	137.175	137.815	138.884	140.022
Equipment and software	9	94.485	94.857	94.667	94.892	95.002	94.751	94.783
Information processing equipment and software	10	80.699	79.296	80.139	79.840	79.509	79.026	78.809
Computers and peripheral equipment	11	44.843	40.040	42.881	41.934	40.706	39.240	38.281
Software ²	12	95.459	95.881	95.737	95.740	95.812	95.840	96.134
Other ³	13	90.895	91.400	90.935	91.061	91.356	91.522	91.661
Industrial equipment	14	111.442	115.429	112.878	114.150	115.110	115.793	116.663
Transportation equipment	15	110.759	112.715	111.376	112.520	113.338	112.524	112.476
Other equipment ⁴	16	110.906	113.299	112.304	112.718	113.166	113.486	113.828
Residential	17	134.288	135.450	135.076	135.736	135.459	135.367	135.238
Structures	18	134.863	136.016	135.645	136.311	136.016	135.930	135.805
Permanent site	19	137.271	137.988	138.276	138.997	137.930	137.613	137.411
Single family	20	137.431	138.065	138.354	139.076	138.008	137.690	137.488
Multifamily	21	135.797	137.618	137.906	138.625	137.560	137.244	137.042
Other structures ⁵	22	131.113	132.785	131.594	132.186	132.863	133.063	133.029
Equipment	23	99.222	100.897	100.404	100.683	101.329	100.948	100.629
Addenda:								
Private fixed investment in structures	24	139.971	142.416	141.574	142.556	142.210	142.233	142.664
Private fixed investment in equipment and software	25	94.525	94.909	94.716	94.942	95.057	94.804	94.834
Private fixed investment in new structures ⁶	26	141.133	143.856	142.949	144.045	143.593	143.608	144.178
Nonresidential structures	27	151.128	156.088	154.422	156.007	155.571	155.769	157.006
Residential structures	28	135.654	137.018	136.630	137.420	136.954	136.833	136.866

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Private fixed investment ...	1	2,162.5	2,122.4	2,132.4	2,118.9	2,133.9	2,127.5	2,109.5
Nonresidential	2	1,397.7	1,481.8	1,417.1	1,431.4	1,469.1	1,500.1	1,526.5
Structures	3	405.1	472.1	428.4	439.6	464.5	483.1	501.3
Commercial and health care	4	154.0	176.9	164.0	172.8	174.7	178.3	181.6
Manufacturing	5	26.8	29.4	27.3	27.5	28.9	28.6	32.6
Power and communication...	6	47.3	58.4	49.6	51.1	57.1	60.5	65.1
Mining exploration, shafts, and wells	7	105.4	118.0	111.2	109.1	117.4	121.9	123.6
Other structures ¹	8	71.7	89.4	76.4	79.1	86.5	93.8	98.4
Equipment and software	9	992.6	1,009.7	988.7	991.8	1,004.5	1,017.1	1,025.3
Information processing equipment and software	10	480.9	511.7	480.5	497.6	507.7	512.6	529.0
Computers and peripheral equipment	11	91.3	97.3	90.4	96.6	96.6	95.7	100.2
Software ²	12	203.3	217.7	205.9	210.5	216.1	218.5	225.5
Other ³	13	186.2	196.8	184.3	190.5	195.0	198.4	203.4
Industrial equipment	14	166.7	175.1	167.5	168.1	176.0	180.6	175.7
Transportation equipment	15	171.9	154.0	168.0	162.9	153.3	153.3	146.6
Other equipment ⁴	16	173.2	168.8	172.7	163.2	167.5	170.5	173.9
Residential	17	764.8	640.7	715.3	687.5	664.8	627.3	582.9
Structures	18	755.2	631.0	705.7	677.8	655.2	617.7	573.4
Permanent site	19	469.0	351.8	417.8	387.2	369.6	345.1	305.4
Single family	20	416.0	302.4	363.1	334.1	319.1	296.8	259.5
Multifamily	21	53.0	49.5	54.7	53.2	50.6	48.3	45.9
Other structures ⁵	22	286.2	279.2	288.0	290.6	285.6	272.5	268.0
Equipment	23	9.6	9.6	9.6	9.7	9.6	9.7	9.6
Addenda:								
Private fixed investment in structures	24	1,160.3	1,103.1	1,134.1	1,117.4	1,119.8	1,100.7	1,074.6
Private fixed investment in equipment and software	25	1,002.2	1,019.3	998.3	1,001.6	1,014.2	1,026.8	1,034.8
Private fixed investment in new structures ⁶	26	1,061.3	1,020.1	1,040.1	1,023.8	1,032.1	1,022.7	1,002.0
Nonresidential structures	27	404.3	471.1	427.7	438.8	463.6	482.0	500.1
Residential structures	28	657.0	549.0	612.4	585.0	568.5	540.6	501.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Private fixed investment....	1	1,874.7	1,819.5	1,835.5	1,815.2	1,829.3	1,826.0	1,807.5
Nonresidential	2	1,306.8	1,368.4	1,314.8	1,321.7	1,356.6	1,387.3	1,407.8
Structures	3	268.6	303.4	278.3	282.6	299.5	311.1	320.3
Commercial and health care	4	111.9	122.0	116.5	120.6	121.3	122.9	123.4
Manufacturing.....	5	20.4	21.5	20.5	20.4	21.3	20.9	23.7
Power and communication...	6	35.2	41.9	36.1	37.1	41.2	43.2	46.1
Mining exploration, shafts, and wells.....	7	39.8	45.6	41.2	40.9	45.1	47.8	48.5
Other structures ¹	8	54.6	64.6	57.1	57.7	62.8	67.6	70.3
Equipment and software	9	1,050.6	1,064.5	1,044.4	1,045.3	1,057.4	1,073.5	1,081.7
Information processing equipment and software	10	595.9	645.5	599.6	623.3	638.5	648.7	671.3
Computers and peripheral equipment ²	11							
Software ³	12	213.0	227.0	215.1	219.9	225.6	228.0	234.5
Other ⁴	13	204.8	215.3	202.6	209.2	213.4	216.8	221.9
Industrial equipment.....	14	149.6	151.7	148.4	147.3	152.9	156.0	150.6
Transportation equipment....	15	155.2	136.7	150.9	144.8	135.3	136.3	130.3
Other equipment ⁵	16	156.2	148.9	153.7	144.8	148.0	150.2	152.7
Residential	17	569.5	472.8	529.4	506.3	490.7	463.3	430.9
Structures	18	560.0	463.7	520.1	497.1	481.6	454.3	422.1
Permanent site.....	19	341.7	254.8	302.0	278.5	267.8	250.7	222.1
Single family.....	20	302.7	218.9	262.4	240.2	231.2	215.5	188.8
Multifamily.....	21	39.0	36.0	39.7	38.4	36.7	35.2	33.5
Other structures ⁶	22	218.2	210.3	218.8	219.8	215.0	204.8	201.4
Equipment	23	9.7	9.6	9.6	9.6	9.5	9.6	9.5
Residual.....	24	-39.3	-73.6	-47.7	-65.7	-67.0	-72.5	-89.3
Addenda:								
Private fixed investment in structures.....	25	828.9	774.4	800.9	783.6	787.2	773.7	753.0
Private fixed investment in equipment and software.....	26	1,060.3	1,074.0	1,054.0	1,054.9	1,066.9	1,083.0	1,091.3
Private fixed investment in new structures ⁷	27	752.0	708.9	727.4	710.5	718.5	711.9	694.7
Nonresidential structures.....	28	267.5	302.0	277.2	281.5	298.2	309.7	318.7
Residential structures.....	29	484.3	400.5	448.0	425.5	414.9	395.0	366.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Change in private inventories	1	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Farm.....	2	-1.2	3.4	4.7	5.5	4.0	3.8	0.3
Mining, utilities, and construction	3	5.3	-0.8	7.5	6.2	2.9	-3.9	-8.3
Manufacturing.....	4	7.8	0.8	-1.5	-6.6	-5.5	4.6	10.5
Durable goods industries.....	5	7.2	4.6	11.6	0.9	-9.2	1.7	24.9
Nondurable goods industries...	6	0.6	-3.8	-13.1	-7.4	3.7	2.9	-14.4
Wholesale trade.....	7	23.7	4.4	7.1	5.4	-0.4	16.9	-4.2
Durable goods industries.....	8	16.9	0.3	5.9	9.7	-14.9	-0.4	6.9
Nondurable goods industries...	9	6.9	4.1	1.1	-4.3	14.5	17.3	-11.1
Retail trade.....	10	6.6	-5.7	0.0	-14.6	3.5	13.8	-25.4
Motor vehicle and parts dealers	11	-3.3	-9.9	-11.1	-15.1	-5.2	11.5	-30.8
Food and beverage stores.....	12	0.6	1.0	-0.3	-0.2	0.8	2.1	1.1
General merchandise stores....	13	1.8	0.6	5.3	2.4	2.7	-2.0	-0.7
Other retail stores.....	14	7.5	2.6	6.1	-1.7	5.2	2.1	5.0
Other industries.....	15	4.4	0.8	2.2	2.5	0.6	0.3	-0.3
Addenda:								
Change in private inventories	16	46.7	2.9	20.0	-1.6	5.1	35.4	-27.4
Durable goods industries.....	17	20.4	-3.4	-0.3	0.9	-26.6	10.5	1.6
Nondurable goods industries	18	26.3	6.3	20.3	-2.5	31.7	25.0	-29.0
Nonfarm industries.....	19	47.8	-0.5	15.3	-7.0	1.1	31.6	-27.7
Nonfarm change in book value ¹	20	80.8	52.0	37.8	41.1	67.5	45.3	54.0
Nonfarm inventory valuation adjustment ²	21	-33.0	-52.5	-22.5	-48.1	-66.4	-13.7	-81.8
Wholesale trade.....	22	23.7	4.4	7.1	5.4	-0.4	16.9	-4.2
Merchant wholesale trade...	23	19.4	5.7	1.6	3.9	3.7	18.7	-3.5
Durable goods industries	24	13.1	0.4	-0.2	4.8	-10.6	2.2	5.2
Nondurable goods industries.....	25	6.4	5.3	1.8	-0.9	14.3	16.5	-8.8
Nonmerchant wholesale trade.....	26	4.3	-1.3	5.4	1.5	-4.2	-1.8	-0.6

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Change in private inventories	1	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Farm.....	2	-0.9	3.7	3.8	5.0	3.6	4.1	2.2
Mining, utilities, and construction	3	3.9	-0.5	5.4	4.3	1.9	-2.6	-5.5
Manufacturing.....	4	5.8	0.6	-1.8	-5.0	-4.2	3.1	8.5
Durable goods industries.....	5	6.0	3.8	9.7	0.8	-7.5	1.4	20.5
Nondurable goods industries...	6	0.1	-2.6	-10.3	-5.3	2.7	1.7	-9.4
Wholesale trade.....	7	20.8	3.7	6.5	4.4	-0.2	13.9	-3.3
Durable goods industries.....	8	15.5	0.3	5.4	8.7	-13.3	-0.4	6.1
Nondurable goods industries...	9	5.7	3.1	1.3	-3.4	10.9	12.7	-7.7
Retail trade.....	10	6.3	-5.1	0.1	-13.5	3.3	12.7	-22.9
Motor vehicle and parts dealers	11	-3.3	-10.0	-11.2	-15.4	-5.2	11.6	-30.8
Food and beverage stores.....	12	0.5	0.8	-0.3	-0.1	0.7	1.8	0.9
General merchandise stores....	13	1.7	0.6	5.0	2.3	2.5	-1.8	-0.7
Other retail stores.....	14	6.8	2.4	5.5	-1.5	4.6	1.9	4.5
Other industries.....	15	4.0	0.8	2.0	2.3	0.6	0.3	-0.2
Residual.....	16	0.3	2.1	1.1	2.4	4.3	-0.1	1.8
Addenda:								
Change in private inventories	17	40.3	4.5	17.4	0.1	5.8	30.6	-18.3
Durable goods industries.....	18	18.5	-3.0	-0.4	0.8	-23.4	9.3	1.5
Nondurable goods industries	19	21.7	6.9	16.9	-0.6	25.7	20.6	-18.1
Nonfarm industries.....	20	41.7	0.0	13.6	-5.8	1.3	26.0	-21.7
Wholesale trade.....	21	20.8	3.7	6.5	4.4	-0.2	13.9	-3.3
Merchant wholesale trade...	22	17.3	4.8	1.9	3.3	3.3	15.6	-2.8
Durable goods industries	23	11.9	0.4	-0.2	4.3	-9.4	1.9	4.6
Nondurable goods industries.....	24	5.5	4.2	1.9	-0.7	11.1	12.5	-6.2
Nonmerchant wholesale trade.....	25	3.4	-1.0	4.4	1.1	-3.2	-1.3	-0.5

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2006		2007		
		IV	I	II	III	IV
Private inventories ¹	1	1,935.8	1,991.2	2,020.4	2,043.8	2,102.3
Farm.....	2	166.8	197.0	196.8	210.7	218.9
Mining, utilities, and construction.....	3	84.1	88.2	92.1	88.6	89.4
Manufacturing.....	4	570.0	577.5	590.2	590.3	615.8
Durable goods industries.....	5	336.8	342.4	346.0	342.7	351.1
Nondurable goods industries.....	6	233.2	235.1	244.2	247.6	264.7
Wholesale trade.....	7	477.0	487.9	494.3	500.6	521.1
Durable goods industries.....	8	279.1	284.3	282.4	282.8	286.7
Nondurable goods industries.....	9	197.9	203.6	211.9	217.8	234.5
Retail trade.....	10	504.2	504.9	509.4	515.3	515.8
Motor vehicle and parts dealers.....	11	157.1	152.6	152.0	155.7	148.8
Food and beverage stores.....	12	38.2	39.7	39.7	40.6	42.1
General merchandise stores.....	13	78.7	80.3	81.5	81.6	82.0
Other retail stores.....	14	230.2	232.2	236.1	237.4	242.9
Other industries.....	15	133.6	135.7	137.7	138.3	141.3
Addenda:						
Private inventories.....	16	1,935.8	1,991.2	2,020.4	2,043.8	2,102.3
Durable goods industries.....	17	884.8	893.1	895.8	896.1	901.7
Nondurable goods industries.....	18	1,051.0	1,098.1	1,124.6	1,147.6	1,200.6
Nonfarm industries.....	19	1,769.0	1,794.2	1,823.7	1,833.0	1,883.5
Wholesale trade.....	20	477.0	487.9	494.3	500.6	521.1
Merchant wholesale trade.....	21	410.0	419.0	424.3	431.4	447.2
Durable goods industries.....	22	244.0	247.7	246.7	247.6	250.8
Nondurable goods industries.....	23	166.0	171.3	177.6	183.8	196.4
Nonmerchant wholesale trade.....	24	67.0	68.9	70.1	69.1	73.9
Final sales of domestic business ²	25	763.0	772.7	783.5	792.0	799.8
Final sales of goods and structures of domestic business ²	26	460.9	465.5	472.0	476.2	478.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.54	2.58	2.58	2.58	2.63
Nonfarm inventories to final sales.....	28	2.32	2.32	2.33	2.31	2.36
Nonfarm inventories to final sales of goods and structures.....	29	3.84	3.85	3.86	3.85	3.94

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2006		2007		
		IV	I	II	III	IV
Private inventories ¹	1	1,643.5	1,643.5	1,645.0	1,652.6	1,648.0
Farm.....	2	128.9	130.1	131.1	132.1	132.6
Mining, utilities, and construction.....	3	59.6	60.6	61.1	60.5	59.1
Manufacturing.....	4	457.6	456.3	455.3	456.1	458.2
Durable goods industries.....	5	282.9	283.1	281.3	281.6	286.7
Nondurable goods industries.....	6	175.3	174.0	174.7	175.1	172.7
Wholesale trade.....	7	404.9	406.0	406.0	409.5	408.6
Durable goods industries.....	8	252.8	254.9	251.6	251.5	253.0
Nondurable goods industries.....	9	153.3	152.4	155.1	158.3	156.4
Retail trade.....	10	470.6	467.3	468.1	471.2	465.5
Motor vehicle and parts dealers.....	11	158.8	154.9	153.6	156.5	148.8
Food and beverage stores.....	12	32.6	32.5	32.7	33.1	33.4
General merchandise stores.....	13	73.6	74.1	74.7	74.3	74.1
Other retail stores.....	14	205.6	205.2	206.4	206.9	208.0
Other industries.....	15	121.2	121.8	121.9	122.0	121.9
Residual.....	16	-1.1	-0.1	0.8	0.7	1.3
Addenda:						
Private inventories.....	17	1,643.5	1,643.5	1,645.0	1,652.6	1,648.0
Durable goods industries.....	18	795.7	795.9	790.0	792.3	792.7
Nondurable goods industries.....	19	849.9	849.8	856.2	861.4	856.8
Nonfarm industries.....	20	1,515.5	1,514.0	1,514.4	1,520.9	1,515.5
Wholesale trade.....	21	404.9	406.0	406.0	409.5	408.6
Merchant wholesale trade.....	22	351.6	352.4	353.2	357.1	356.5
Durable goods industries.....	23	220.3	221.3	219.0	219.5	220.6
Nondurable goods industries.....	24	131.9	131.8	134.5	137.6	136.1
Nonmerchant wholesale trade.....	25	53.3	53.6	52.8	52.5	52.3
Final sales of domestic business ²	26	675.4	677.4	683.7	691.0	695.3
Final sales of goods and structures of domestic business ²	27	419.4	419.5	423.9	429.3	430.8
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.43	2.43	2.41	2.39	2.37
Nonfarm inventories to final sales.....	29	2.24	2.24	2.21	2.20	2.18
Nonfarm inventories to final sales of goods and structures.....	30	3.61	3.61	3.57	3.54	3.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2006		2007		
		IV	I	II	III	IV
Private inventories ¹	1	117.786	121.155	122.826	123.668	127.566
Farm.....	2	129.441	151.387	150.144	159.533	165.033
Mining, utilities, and construction.....	3	141.243	145.514	150.736	146.457	151.344
Manufacturing.....	4	124.572	126.560	129.627	129.441	134.403
Durable goods industries.....	5	119.034	120.940	123.001	121.693	122.436
Nondurable goods industries.....	6	133.019	135.130	139.813	141.433	153.266
Wholesale trade.....	7	117.809	120.162	121.765	122.245	127.529
Durable goods industries.....	8	110.438	111.535	112.256	112.429	113.291
Nondurable goods industries.....	9	129.133	133.555	136.601	137.571	149.925
Retail trade.....	10	107.129	108.059	108.822	109.355	110.805
Motor vehicle and parts dealers.....	11	98.912	98.516	98.953	99.492	99.999
Food and beverage stores.....	12	117.316	122.109	121.483	122.615	126.287
General merchandise stores.....	13	106.997	108.375	109.099	109.785	110.615
Other retail stores.....	14	111.965	113.134	114.379	114.757	116.774
Other industries.....	15	110.271	111.414	112.931	113.362	115.859
Addenda:						
Private inventories.....	16	117.786	121.155	122.826	123.668	127.566
Durable goods industries.....	17	111.204	112.222	113.394	113.100	113.752
Nondurable goods industries.....	18	123.656	129.217	131.347	133.236	140.123
Nonfarm industries.....	19	116.725	118.504	120.425	120.526	124.284
Wholesale trade.....	20	117.809	120.162	121.765	122.245	127.529
Merchant wholesale trade.....	21	116.607	118.892	120.105	120.801	125.460
Durable goods industries.....	22	110.775	111.915	112.641	112.816	113.691
Nondurable goods industries.....	23	125.823	130.016	132.030	133.563	144.300
Nonmerchant wholesale trade.....	24	125.702	128.502	132.688	131.719	141.238

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	11,791.8	12,368.1	12,002.7	12,154.5	12,344.4	12,443.5	12,529.8
Domestic industries	2	11,733.8	12,272.3	11,942.6	12,091.3	12,273.8	12,342.3	12,382.0
Private industries	3	10,352.1	10,820.3	10,538.0	10,667.2	10,830.9	10,879.9	10,903.0
Agriculture, forestry, fishing, and hunting.....	4	87.0	112.0	96.7	102.1	108.1	115.0	122.7
Mining.....	5	199.2	200.8	203.0	186.8	203.5	208.1	204.7
Utilities.....	6	193.7	210.5	198.2	199.2	206.1	213.3	223.5
Construction.....	7	621.3	540.2	597.9	571.5	535.9	532.4	520.9
Manufacturing.....	8	1,421.6	1,472.5	1,423.2	1,459.8	1,510.9	1,465.6	1,453.6
Durable goods.....	9	777.6	824.3	799.2	811.3	818.8	833.5	833.7
Nondurable goods.....	10	644.0	648.2	624.0	648.5	692.2	632.1	619.9
Wholesale trade.....	11	721.6	758.2	728.8	744.4	761.5	772.6	754.4
Retail trade.....	12	864.9	905.9	881.1	894.8	901.4	911.2	916.3
Transportation and warehousing.....	13	348.2	368.3	352.3	357.7	369.7	376.1	369.7
Information.....	14	432.6	460.2	440.5	459.8	448.4	460.3	472.2
Finance, insurance, real estate, rental, and leasing.....	15	2,127.6	2,216.4	2,190.8	2,180.3	2,237.8	2,222.7	2,225.0
Professional and business services ¹	16	1,630.3	1,766.9	1,691.4	1,749.0	1,751.2	1,785.1	1,782.2
Educational services, health care, and social assistance.....	17	994.5	1,060.9	1,020.8	1,026.6	1,047.3	1,066.9	1,102.9
Arts, entertainment, recreation, accommodation, and food services.....	18	425.8	449.0	424.1	440.8	452.2	450.8	452.0
Other services, except government.....	19	283.8	298.5	289.3	294.3	296.9	299.7	303.0
Government	20	1,381.6	1,452.1	1,404.6	1,424.0	1,442.9	1,462.5	1,478.9
Rest of the world	21	58.0	95.7	60.1	63.2	70.7	101.2	147.9

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006	2007			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,553.7	1,595.2	1,531.2	1,547.7	1,642.4	1,621.9	1,569.0
Domestic industries	2	1,296.4	1,257.7	1,253.5	1,249.8	1,327.8	1,280.9	1,172.2
Financial ¹	3	482.2	473.4	495.6	468.7	521.4	488.9	414.5
Nonfinancial.....	4	814.3	784.3	757.9	781.1	806.4	792.0	757.7
Rest of the world	5	257.3	337.6	277.8	297.9	314.6	341.0	396.8
Receipts from the rest of the world.....	6	419.8	491.0	438.7	448.7	482.6	510.2	522.5
Less: Payments to the rest of the world.....	7	162.5	153.4	160.9	150.8	168.0	169.1	125.7
Corporate profits with inventory valuation adjustment	8	1,769.5	1,830.5	1,768.2	1,775.6	1,876.8	1,859.4	1,810.5
Domestic industries	9	1,512.2	1,493.0	1,490.4	1,477.7	1,562.1	1,518.3	1,413.7
Financial.....	10	505.3	498.5	521.0	493.0	546.4	514.2	440.3
Federal Reserve banks.....	11	33.8	38.4	34.8	38.5	39.2	38.4	37.6
Other financial ²	12	471.4	460.1	486.2	454.5	507.2	475.8	402.7
Nonfinancial.....	13	1,006.9	994.5	969.5	984.7	1,015.7	1,004.1	973.4
Utilities.....	14	35.7	44.4	37.8	36.4	41.2	46.4	53.7
Manufacturing.....	15	293.4	305.7	280.2	298.9	347.0	296.8	280.3
Durable goods.....	16	95.9	121.9	107.2	113.0	117.2	128.5	129.2
Fabricated metal products.....	17	20.3	25.2	22.5	23.3	22.2	26.5	28.8
Machinery.....	18	19.3	21.8	18.7	21.8	22.5	22.3	20.4
Computer and electronic products.....	19	7.7	8.0	6.2	9.0	7.7	8.5	7.0
Electrical equipment, appliances, and components.....	20	-1.9	2.0	0.2	1.3	0.7	2.4	3.6
Motor vehicles, bodies and trailers, and parts.....	21	-1.1	9.4	1.3	4.6	12.3	12.1	8.7
Other durable goods ³	22	51.7	55.5	58.3	52.9	51.8	56.7	60.7
Nondurable goods.....	23	197.5	183.8	173.0	185.9	229.8	168.3	151.1
Food and beverage and tobacco products.....	24	29.2	33.4	31.8	30.1	35.4	34.3	33.7
Petroleum and coal products.....	25	110.4	86.5	85.2	94.9	136.5	70.6	44.0
Chemical products.....	26	37.6	43.9	31.7	41.0	41.8	43.4	49.2
Other nondurable goods ⁴	27	20.3	20.0	24.3	20.0	16.1	20.0	24.1
Wholesale trade.....	28	97.0	98.7	91.1	97.8	104.9	109.8	82.2
Retail trade.....	29	124.5	137.5	132.1	134.3	134.4	140.2	141.3
Transportation and warehousing.....	30	41.9	47.1	40.0	39.1	45.8	55.4	48.3
Information.....	31	85.4	103.4	91.5	109.5	92.9	100.8	110.4
Other nonfinancial ⁵	32	329.0	257.5	296.7	268.7	249.5	254.7	257.2
Rest of the world	33	257.3	337.6	277.8	297.9	314.6	341.0	396.8

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Current dollars:								
Gross domestic product.....	1	44,100	45,819	44,589	45,022	45,642	46,191	46,415
Gross national product.....	2	44,294	46,136	44,789	45,232	45,877	46,525	46,903
Personal income.....	3	36,709	38,597	37,290	38,103	38,378	38,800	39,102
Disposable personal income....	4	32,183	33,689	32,626	33,270	33,480	33,874	34,128
Personal consumption expenditures.....								
Durable goods.....	5	30,831	32,223	31,209	31,695	32,068	32,355	32,770
Nondurable goods.....	6	3,506	3,569	3,518	3,568	3,563	3,576	3,570
Services.....	7	8,984	9,379	9,008	9,167	9,357	9,411	9,579
Population (midperiod, thousands)	8	18,341	19,275	18,684	18,960	19,149	19,368	19,621
Chained (2000) dollars:								
Gross domestic product.....	9	37,832	38,290	37,941	37,915	38,188	38,548	38,505
Gross national product.....	10	38,002	38,557	38,115	38,095	38,387	38,831	38,912
Disposable personal income....	11	28,064	28,649	28,336	28,650	28,532	28,739	28,676
Personal consumption expenditures.....								
Durable goods.....	12	26,885	27,402	27,106	27,294	27,329	27,450	27,534
Nondurable goods.....	13	3,945	4,090	3,987	4,064	4,072	4,106	4,116
Services.....	14	7,813	7,921	7,887	7,929	7,902	7,925	7,929
Population (midperiod, thousands)	15	15,192	15,475	15,300	15,384	15,437	15,505	15,574
	16	299,199	302,087	300,351	301,004	301,667	302,452	303,225

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007				
				IV	I	II	III	IV
Motor vehicle output								
Auto output.....	1	-1.3	-2.1	-21.6	6.2	1.0	13.1	-26.0
Truck output.....	2	3.2	-2.2	7.9	-11.7	-0.3	14.9	-4.8
Final sales of domestic product	3	-3.8	-2.1	-35.4	19.1	1.8	12.0	-36.8
Personal consumption expenditures								
New motor vehicles.....	4	-1.2	-0.4	-12.1	4.6	-2.6	-9.8	8.1
Autos.....	5	-3.4	2.4	-1.0	12.2	-3.1	-7.2	5.0
Light trucks (including utility vehicles).....	6	-5.5	2.1	-2.8	20.1	-7.9	-16.4	14.0
Net purchases of used autos and used light trucks.....	7	2.0	-3.0	-6.1	-1.7	5.5	-32.0	45.0
Used light trucks (including utility vehicles).....	8	-10.7	6.1	-0.1	39.5	-16.7	-2.9	-4.5
Used autos.....	9	1.2	3.2	2.7	-2.5	8.1	14.4	-10.6
Used light trucks (including utility vehicles).....	10	-0.8	0.0	-2.6	-2.9	1.7	8.3	-13.9
Private fixed investment	11	3.2	6.2	8.1	-2.2	14.3	20.1	-7.6
New motor vehicles.....	12	11.7	-15.2	-11.4	-32.8	-28.5	14.8	-11.8
Autos.....	13	8.5	-7.3	3.7	-15.0	-22.8	16.6	-11.9
Trucks.....	14	5.1	1.3	9.6	-8.5	0.9	23.7	-7.9
Light trucks (including utility vehicles).....	15	10.3	-11.5	0.9	-18.2	-33.2	12.8	-14.1
Other.....	16	10.3	-0.9	-4.8	2.3	-12.9	33.7	-19.3
Net purchases of used autos and used light trucks.....	17	10.2	-36.7	16.1	-54.2	-71.7	-43.7	12.5
Used autos.....	18	1.9	11.4	48.9	37.5	-11.0	19.9	-12.0
Used light trucks (including utility vehicles).....	19	-1.1	6.0	44.4	15.8	-9.1	-0.2	-12.6
Gross government investment	20	4.9	16.5	53.5	62.0	-12.7	41.0	-11.5
Autos.....	21	1.9	-15.5	12.3	-45.7	-30.6	-28.9	22.3
Trucks.....	22	7.6	-4.6	10.0	-35.3	24.3	-50.5	106.3
Net exports	23	0.3	-18.8	13.0	-48.5	-43.4	-18.9	0.3
Exports.....	24	10.9	22.6	-20.4	25.1	53.5	49.2	14.3
Autos.....	25	16.4	31.8	-8.2	28.3	53.9	80.7	23.0
Trucks.....	26	6.1	13.8	-30.8	21.9	53.1	21.3	5.0
Imports.....	27	9.0	-2.7	15.3	-18.0	-15.7	40.2	-10.9
Autos.....	28	10.7	-1.6	14.6	-37.7	-2.8	58.2	-16.2
Trucks.....	29	7.5	-3.6	16.0	6.0	-26.0	24.6	-5.3
Change in private inventories	30							
Autos.....	31							
New.....	32							
Domestic.....	33							
Foreign.....	34							
Used.....	35							
Trucks.....	36							
New.....	37							
Domestic.....	38							
Foreign.....	39							
Used ¹	40							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	41							
Private fixed investment in new autos and new light trucks...	42	0.6	-3.2	-3.7	-4.6	-11.2	-2.7	0.8
Domestic output of new autos ²	43	8.1	0.0	0.9	-2.3	-7.4	29.4	-14.7
Sales of imported new autos ³	44	2.5	-3.8	-4.0	-9.0	-8.5	23.1	1.4
	45	8.7	3.5	6.9	-5.3	13.6	-10.5	5.1

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Motor vehicle output	1	115.213	112.741	111.194	112.874	113.165	116.692	108.233
Auto output.....	2	103.924	101.664	103.445	100.274	100.196	103.727	102.459
Truck output.....	3	123.323	120.698	116.713	121.928	122.487	126.010	112.368
Final sales of domestic product	4	119.702	119.275	119.457	120.809	120.025	116.981	119.285
Personal consumption expenditures	5	113.419	116.166	114.224	117.570	116.663	114.513	115.919
New motor vehicles.....	6	117.741	120.178	118.229	123.756	121.242	115.926	119.789
Autos.....	7	105.880	102.741	104.650	104.206	105.608	95.904	105.247
Light trucks (including utility vehicles).....	8	128.718	136.595	130.871	142.225	135.885	134.905	133.367
Net purchases of used autos and used light trucks.....	9	105.202	108.543	106.600	105.914	107.989	111.677	108.591
Used autos.....	10	96.037	97.284	97.177	95.040	95.253	100.448	98.397
Used light trucks (including utility vehicles).....	11	119.898	127.316	122.571	121.895	126.036	131.951	129.381
Private fixed investment	12	119.456	101.346	118.013	106.849	98.260	101.713	98.562
New motor vehicles.....	13	114.114	105.840	114.387	109.818	102.935	106.969	103.638
Autos.....	14	96.037	97.284	97.177	95.040	95.253	100.448	98.397
Trucks.....	15	125.784	111.357	125.492	119.347	107.886	111.173	107.020
Light trucks (including utility vehicles).....	16	127.623	126.516	126.143	126.851	122.540	131.775	124.899
Other.....	17	119.530	75.621	122.040	100.416	73.257	63.461	65.351
Net purchases of used autos and used light trucks.....	18	100.139	111.510	103.681	112.283	109.067	114.137	110.552
Used autos.....	19	91.354	96.864	95.877	99.450	97.106	97.054	93.846
Used light trucks (including utility vehicles).....	20	110.124	128.293	112.528	126.954	122.732	133.751	129.736
Gross government investment	21	121.610	102.787	131.847	113.205	103.316	94.870	99.757
Autos.....	22	109.110	104.046	115.949	103.976	109.791	92.072	110.347
Trucks.....	23	126.458	102.642	137.955	116.839	101.327	96.160	96.243
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	174.003	213.275	174.794	184.857	205.733	227.388	235.102
Autos.....	26	185.330	244.294	192.682	205.074	228.402	264.829	278.871
Trucks.....	27	164.151	186.833	159.427	167.514	186.327	195.541	197.951
Imports.....	28	118.872	115.714	121.206	115.322	110.493	120.224	116.817
Autos.....	29	106.996	105.270	113.576	100.922	100.213	112.396	107.549
Trucks.....	30	132.809	127.987	130.236	132.154	122.566	129.488	127.740
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	116.188	112.436	116.650	115.284	111.917	111.153	111.388
Private fixed investment in new autos and new light trucks.....	43	112.655	112.679	112.433	111.769	109.633	116.937	112.376
Domestic output of new autos ²	44	94.570	90.965	92.180	90.027	88.044	92.736	93.053
Sales of imported new autos ³	45	121.519	125.722	125.786	124.071	128.086	124.583	126.149

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2006		2007		
				IV	I	II	III	IV
Motor vehicle output	1	97.777	97.272	97.255	97.247	97.523	97.415	96.904
Auto output.....	2	99.652	98.704	99.385	99.053	98.982	98.898	97.884
Truck output.....	3	96.552	96.315	95.881	96.068	96.546	96.424	96.221
Final sales of domestic product	4	97.650	96.934	97.077	96.905	97.182	97.071	96.576
Personal consumption expenditures	5	97.255	96.049	96.465	95.891	95.912	96.246	96.148
New motor vehicles.....	6	95.598	94.628	94.951	94.728	94.738	94.600	94.446
Autos.....	7	97.618	97.216	97.545	97.281	97.295	97.262	97.026
Light trucks (including utility vehicles).....	8	94.136	92.744	93.061	92.869	92.875	92.665	92.568
Net purchases of used autos and used light trucks.....	9	100.725	98.977	99.626	98.281	98.326	99.642	99.658
Used autos.....	10	102.747	100.304	101.380	99.766	99.797	101.027	100.625
Used light trucks (including utility vehicles).....	11	98.637	97.528	97.794	96.697	96.755	98.142	98.517
Private fixed investment	12	106.287	107.869	106.743	107.809	108.760	107.560	107.346
New motor vehicles.....	13	98.061	98.001	97.783	97.706	98.230	98.097	97.971
Autos.....	14	97.620	97.216	97.546	97.280	97.298	97.261	97.026
Trucks.....	15	98.386	98.516	98.006	98.025	98.826	98.638	98.576
Light trucks (including utility vehicles).....	16	94.156	92.772	93.092	92.896	92.906	92.693	92.594
Other.....	17	111.896	117.203	113.523	114.225	118.173	118.129	118.284
Net purchases of used autos and used light trucks.....	18	88.059	85.047	86.377	84.432	84.340	85.712	85.706
Used autos.....	19	89.053	86.304	87.479	85.658	85.588	86.951	87.018
Used light trucks (including utility vehicles).....	20	87.087	83.829	85.299	83.240	83.129	84.505	84.441
Gross government investment	21	105.599	108.299	106.610	106.987	108.461	109.164	108.586
Autos.....	22	101.846	103.585	103.556	103.271	102.038	105.540	103.489
Trucks.....	23	106.746	109.789	107.525	108.119	110.595	110.216	110.225
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	107.971	108.910	108.457	108.556	108.768	108.989	109.325
Autos.....	26	105.471	106.081	105.831	105.898	105.998	106.030	106.398
Trucks.....	27	110.375	111.656	110.982	111.116	111.448	111.882	112.178
Imports.....	28	105.216	106.223	105.546	105.599	105.849	106.198	107.245
Autos.....	29	103.824	104.749	104.142	104.010	104.277	104.742	105.969
Trucks.....	30	106.685	107.772	107.032	107.263	107.498	107.732	108.595
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	99.078	98.708	98.674	98.542	98.818	98.803	98.667
Private fixed investment in new autos and new light trucks.....	43	95.640	94.650	94.973	94.749	94.762	94.621	94.466
Domestic output of new autos ²	44	98.857	98.862	98.964	98.899	98.952	98.806	98.791
Sales of imported new autos ³	45	97.619	97.217	97.547	97.281	97.297	97.261	97.026

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Motor vehicle output	1	411.1	400.6	394.1	400.1	403.9	415.8	382.5
Auto output.....	2	156.5	151.6	155.3	150.1	149.8	155.0	151.5
Truck output.....	3	254.7	249.0	238.7	250.0	254.0	260.8	231.0
Final sales of domestic product	4	414.3	409.8	411.0	414.9	413.4	402.5	408.3
Personal consumption expenditures	5	359.0	363.2	358.7	367.0	364.2	358.8	362.8
New motor vehicles.....	6	241.2	243.7	240.5	251.2	246.1	235.0	242.4
Autos.....	7	107.1	103.5	105.7	105.0	106.4	96.6	105.8
Light trucks (including utility vehicles).....	8	134.1	140.2	134.8	146.2	139.7	138.3	136.6
Net purchases of used autos and used light trucks.....	9	117.9	119.5	118.1	115.8	118.1	123.8	120.4
Used autos.....	10	58.0	56.7	57.5	56.2	56.4	58.3	55.9
Used light trucks (including utility vehicles).....	11	59.8	62.8	60.7	59.6	61.7	65.5	64.5
Private fixed investment	12	150.2	129.3	149.0	136.2	126.4	129.4	125.1
New motor vehicles.....	13	216.4	200.6	216.3	207.5	195.5	202.9	196.3
Autos.....	14	71.6	72.2	72.4	70.6	70.8	74.6	72.9
Trucks.....	15	144.8	128.3	143.9	136.9	124.7	128.3	123.4
Light trucks (including utility vehicles).....	16	103.4	101.0	101.0	101.4	98.0	105.1	99.5
Other.....	17	41.4	27.3	42.8	35.5	26.8	23.2	23.9
Net purchases of used autos and used light trucks.....	18	-66.2	-71.3	-67.3	-71.3	-69.1	-73.5	-71.2
Used autos.....	19	-32.4	-33.3	-33.5	-34.0	-33.2	-33.7	-32.6
Used light trucks (including utility vehicles).....	20	-33.8	-37.9	-33.9	-37.3	-36.0	-39.9	-38.6
Gross government investment	21	15.9	13.8	17.4	15.0	13.9	12.8	13.4
Autos.....	22	3.8	3.7	4.1	3.7	3.8	3.3	3.9
Trucks.....	23	12.1	10.1	13.3	11.3	10.1	9.5	9.5
Net exports	24	-110.8	-96.4	-114.0	-103.3	-91.1	-98.5	-93.0
Exports.....	25	49.1	60.7	49.5	52.4	58.5	64.7	67.1
Autos.....	26	23.9	31.7	24.9	26.6	29.6	34.4	36.3
Trucks.....	27	25.2	29.0	24.6	25.9	28.8	30.4	30.8
Imports.....	28	159.9	157.1	163.5	155.7	149.5	163.2	160.2
Autos.....	29	77.1	76.6	82.1	72.9	72.5	81.7	79.1
Trucks.....	30	82.8	80.6	81.4	82.8	77.0	81.5	81.0
Change in private inventories	31	-3.2	-9.2	-17.0	-14.8	-9.6	13.3	-25.8
Autos.....	32	1.6	-6.3	6.2	-5.1	-11.6	3.2	-11.6
New.....	33	4.1	-2.6	8.4	-2.6	-7.8	6.2	-6.2
Domestic.....	34	2.3	-2.2	3.6	-0.1	-3.3	2.6	-8.1
Foreign.....	35	1.8	-0.3	4.8	-2.5	-4.5	3.7	1.9
Used.....	36	-2.5	-3.7	-2.2	-2.5	-3.8	-3.1	-5.4
Trucks.....	37	-4.7	-2.9	-23.2	-9.7	2.0	10.1	-14.2
New.....	38	-2.8	-2.7	-21.1	-10.4	3.7	9.0	-13.0
Domestic.....	39	-3.5	-2.1	-19.6	-10.1	5.5	5.9	-9.9
Foreign.....	40	0.8	-0.6	-1.4	-0.3	-1.9	3.1	-3.1
Used ¹	41	-2.0	-0.3	-2.1	0.6	-1.7	1.1	-1.2
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	525.1	506.2	525.0	518.2	504.5	501.0	501.3
Private fixed investment in new autos and new light trucks....	43	175.0	173.2	173.5	172.0	168.8	179.7	172.4
Domestic output of new autos ²	44	103.3	99.4	100.8	98.4	96.3	101.3	101.6
Sales of imported new autos ³	45	99.5	102.5	102.9	101.2	104.5	101.6	102.6

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2006		2007		
				IV	I	II	III	IV
Motor vehicle output	1	420.5	411.5	405.8	412.0	413.0	425.9	395.0
Auto output.....	2	157.0	153.6	156.3	151.5	151.4	156.7	154.8
Truck output.....	3	263.8	258.2	249.6	260.8	262.0	269.5	240.3
Final sales of domestic product	4	424.3	422.7	423.4	428.2	425.4	414.6	422.8
Personal consumption expenditures	5	369.2	378.1	371.8	382.7	379.7	372.7	377.3
New motor vehicles.....	6	252.3	257.5	253.3	265.1	258.8	248.4	256.6
Autos.....	7	109.7	106.4	108.4	107.9	109.4	99.3	109.0
Light trucks (including utility vehicles).....	8	142.4	151.2	144.8	157.4	150.4	149.3	147.6
Net purchases of used autos and used light trucks.....	9	117.0	120.8	118.6	117.8	120.1	124.2	120.8
Used autos.....	10	56.5	56.5	56.7	56.5	56.5	57.7	55.6
Used light trucks (including utility vehicles).....	11	60.7	64.4	62.0	61.7	63.8	66.8	65.5
Private fixed investment	12	141.3	119.9	139.6	126.4	116.2	120.3	116.6
New motor vehicles.....	13	220.7	204.7	221.2	212.4	199.1	206.9	200.4
Autos.....	14	73.4	74.3	74.2	72.6	72.8	76.7	75.2
Trucks.....	15	147.1	130.3	146.8	139.6	126.2	130.1	125.2
Light trucks (including utility vehicles).....	16	109.8	108.9	108.6	109.2	105.5	113.4	107.5
Other.....	17	37.0	23.4	37.7	31.0	22.7	19.6	20.2
Net purchases of used autos and used light trucks.....	18	-75.2	-83.8	-77.9	-84.3	-81.9	-85.7	-83.0
Used autos.....	19	-36.4	-38.6	-38.2	-39.6	-38.7	-38.7	-37.4
Used light trucks (including utility vehicles).....	20	-38.8	-45.2	-39.7	-44.7	-43.3	-47.1	-45.7
Gross government investment	21	15.1	12.7	16.3	14.0	12.8	11.7	12.4
Autos.....	22	3.7	3.5	4.0	3.5	3.7	3.1	3.8
Trucks.....	23	11.4	9.2	12.4	10.5	9.1	8.6	8.6
Net exports	24	-106.5	-92.2	-109.3	-99.1	-87.5	-94.3	-87.9
Exports.....	25	45.5	55.7	45.7	48.3	53.8	59.4	61.4
Autos.....	26	22.7	29.9	23.6	25.1	27.9	32.4	34.1
Trucks.....	27	22.8	26.0	22.1	23.3	25.9	27.2	27.5
Imports.....	28	152.0	147.9	154.9	147.4	141.3	153.7	149.3
Autos.....	29	74.3	73.1	78.8	70.1	69.6	78.0	74.7
Trucks.....	30	77.6	74.8	76.1	77.2	71.6	75.7	74.6
Change in private inventories	31	-3.0	-9.2	-16.8	-14.7	-9.6	13.3	-25.7
Autos.....	32	1.7	-6.6	6.5	-5.4	-12.2	3.3	-12.1
New.....	33	4.1	-2.6	8.4	-2.6	-7.8	6.2	-6.1
Domestic.....	34	2.4	-2.3	3.7	-0.1	-3.4	2.6	-8.2
Foreign.....	35	1.7	-0.3	4.6	-2.4	-4.3	3.5	1.8
Used.....	36	-2.8	-4.2	-2.4	-2.9	-4.3	-3.5	-6.2
Trucks.....	37	-4.3	-2.8	-21.5	-9.0	1.7	9.5	-13.4
New.....	38	-2.3	-2.4	-18.3	-9.0	3.0	7.9	-11.5
Domestic.....	39	-3.1	-1.9	-16.9	-8.7	4.8	5.0	-8.6
Foreign.....	40	0.7	-0.5	-1.4	-0.3	-1.8	2.9	-2.9
Used ¹	41	-2.2	-0.3	-2.4	0.7	-1.9	1.3	-1.4
Residual.....	42	0.8	-1.0	-1.1	-1.2	-0.6	-0.5	-1.7
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	530.0	512.9	532.1	525.9	510.5	507.0	508.1
Private fixed investment in new autos and new light trucks....	44	183.0	183.1	182.7	181.6	178.1	190.0	182.6
Domestic output of new autos ²	45	104.5	100.5	101.9	99.5	97.3	102.5	102.8
Sales of imported new autos ³	46	101.9	105.4	105.5	104.1	107.4	104.5	105.8

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on March 28, 2008.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2006	2007 ^r	2007												2008	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^f	Nov. ^f	Dec. ^f	Jan. ^r	Feb. ^p
Personal income	10,983.4	11,659.5	11,375.5	11,467.5	11,564.7	11,529.8	11,575.7	11,626.5	11,683.7	11,735.9	11,785.5	11,814.7	11,851.3	11,903.8	11,934.2	11,990.2
Compensation of employees, received.....	7,440.8	7,851.7	7,712.1	7,761.5	7,821.1	7,776.5	7,796.8	7,832.3	7,853.7	7,876.4	7,918.1	7,927.1	7,958.7	7,985.7	8,030.3	8,056.7
Wage and salary disbursements.....	6,018.2	6,359.6	6,248.4	6,291.2	6,343.6	6,298.3	6,314.1	6,344.2	6,358.6	6,376.8	6,412.9	6,417.3	6,443.8	6,466.1	6,498.7	6,519.3
Private industries.....	4,997.6	5,291.8	5,200.7	5,239.1	5,288.5	5,239.1	5,252.3	5,279.4	5,290.8	5,303.1	5,335.7	5,336.4	5,359.5	5,377.2	5,399.1	5,413.9
Goods-producing industries.....	1,166.8	1,214.5	1,203.4	1,205.9	1,217.3	1,210.4	1,211.3	1,216.1	1,215.8	1,217.1	1,219.6	1,216.9	1,221.1	1,219.0	1,222.8	
Manufacturing.....	731.0	754.5	750.9	754.4	760.8	753.9	752.5	756.0	755.1	754.9	754.2	752.2	755.3	753.3	755.0	
Service-producing industries.....	3,830.8	4,077.3	3,997.2	4,033.2	4,071.2	4,028.7	4,041.0	4,063.3	4,075.0	4,086.0	4,116.0	4,119.5	4,138.5	4,158.2	4,179.1	
Trade, transportation, and utilities.....	985.1	1,031.5	1,014.9	1,018.2	1,027.0	1,026.0	1,032.2	1,042.9	1,031.9	1,031.3	1,036.9	1,036.1	1,038.0	1,042.9	1,044.5	
Other services-producing industries.....	2,845.7	3,045.8	2,982.3	3,015.1	3,044.2	3,002.7	3,008.8	3,020.4	3,043.2	3,054.7	3,079.1	3,083.4	3,100.5	3,115.3	3,134.6	
Government.....	1,020.6	1,067.8	1,047.7	1,052.1	1,055.1	1,059.2	1,061.8	1,064.7	1,067.7	1,073.7	1,077.2	1,080.9	1,084.3	1,088.9	1,099.6	
Supplements to wages and salaries.....	1,422.6	1,492.1	1,463.7	1,470.3	1,477.5	1,478.3	1,482.6	1,488.1	1,495.1	1,499.6	1,505.2	1,509.8	1,514.9	1,519.6	1,531.5	
Employer contributions for employee pension and insurance funds.....	970.7	1,016.8	995.7	999.3	1,002.7	1,007.3	1,010.8	1,014.5	1,019.2	1,022.8	1,026.2	1,030.7	1,034.3	1,037.7	1,043.5	
Employer contributions for government social insurance.....	451.8	475.3	468.0	471.0	474.8	471.0	471.8	473.6	476.8	479.0	479.1	480.6	481.9	488.0		
Proprietors' income with IVA and CCAAdj.....	1,006.7	1,042.6	1,019.8	1,029.6	1,032.9	1,035.1	1,039.1	1,041.1	1,051.3	1,050.7	1,043.9	1,050.6	1,059.8	1,057.4		
Farm.....	19.4	36.2	27.2	29.5	30.5	31.9	33.1	34.4	36.2	38.7	41.0	42.1	43.7	45.7		
Nonfarm.....	987.4	1,006.4	992.6	1,000.1	1,002.3	1,003.1	1,006.1	1,006.7	1,015.1	1,012.0	1,002.9	1,008.5	1,016.1	1,011.7		
Rental income of persons with CCAAdj.....	54.5	65.4	51.2	53.0	55.4	58.3	61.6	66.5	66.9	68.3	70.1	74.0	77.8	81.6		
Personal income receipts on assets.....	1,796.5	1,947.2	1,859.5	1,882.5	1,906.6	1,918.4	1,930.1	1,941.5	1,959.0	1,976.3	1,993.2	1,996.5	1,999.9	2,003.1		
Personal interest income.....	1,100.2	1,154.7	1,110.7	1,126.1	1,141.5	1,145.0	1,148.4	1,151.8	1,161.5	1,171.1	1,180.8	1,177.0	1,173.2	1,169.4		
Personal dividend income.....	696.3	792.5	748.8	756.4	765.0	773.4	781.7	789.7	797.5	805.1	812.4	819.5	826.6			
Personal current transfer receipts.....	1,612.5	1,731.7	1,696.4	1,710.4	1,725.3	1,711.4	1,719.7	1,720.4	1,733.2	1,746.6	1,747.1	1,754.0	1,746.0			
Government social benefits to persons.....	1,585.3	1,703.8	1,668.8	1,682.8	1,697.6	1,683.7	1,691.9	1,692.5	1,705.4	1,718.6	1,719.0	1,725.9	1,717.9			
Old-age, survivors, disability, and health insurance benefits.....	946.4	1,022.5	990.0	1,000.5	1,007.8	1,010.2	1,022.7	1,027.3	1,027.6	1,038.7	1,037.4	1,035.8	1,027.1			
Government unemployment insurance benefits.....	29.9	31.9	31.6	31.9	31.9	31.9	31.6	31.5	31.5	32.1	31.5	31.5	32.3			
Other.....	609.0	649.4	647.3	650.3	657.9	641.5	637.7	633.7	646.2	647.7	650.2	658.5	658.5			
Other current transfer receipts, from business (net).....	27.2	27.9	27.6	27.6	27.7	27.7	27.8	27.9	27.9	28.0	28.0	28.1	28.1			
Less: Contributions for government social insurance.....	927.6	979.0	963.5	969.5	976.6	969.9	971.6	975.2	980.4	982.3	986.9	987.4	990.8			
Less: Personal current taxes	1,354.3	1,482.5	1,440.8	1,454.2	1,469.1	1,470.0	1,476.8	1,486.1	1,484.3	1,488.7	1,496.3	1,501.1	1,508.3	1,514.7	1,501.4	1,508.7
Equals: Disposable personal income	9,629.1	10,177.0	9,934.7	10,013.3	10,095.5	10,059.8	10,098.9	10,140.4	10,199.4	10,247.2	10,289.2	10,313.6	10,343.1	10,389.1	10,432.8	10,481.5
Less: Personal outlays	9,590.3	10,134.1	9,878.8	9,927.9	9,945.7	10,015.8	10,079.7	10,112.0	10,153.7	10,198.3	10,250.6	10,280.9	10,373.0	10,392.8	10,438.6	10,454.4
Personal consumption expenditures.....	9,224.5	9,734.2	9,497.5	9,550.8	9,573.0	9,631.8	9,684.5	9,705.6	9,742.0	9,783.1	9,832.0	9,865.9	9,960.7	9,983.2		
Durable goods.....	1,048.9	1,078.2	1,075.6	1,072.7	1,073.6	1,068.9	1,068.6	1,068.6	1,063.4	1,085.8	1,095.7	1,092.8	1,083.0			
Nondurable goods.....	2,688.0	2,833.2	2,741.1	2,751.0	2,786.1	2,794.6	2,838.1	2,835.4	2,854.3	2,830.6	2,854.0	2,868.4	2,920.2			
Services.....	5,487.6	5,822.8	5,680.8	5,727.1	5,713.4	5,768.3	5,759.8	5,801.5	5,824.3	5,866.7	5,882.3	5,904.7	5,957.5			
Personal interest payments ¹	238.0	262.8	248.3	243.3	238.3	248.9	259.5	270.1	272.9	275.8	278.7	275.6	272.5			
Personal current transfer payments.....	127.8	137.1	133.0	133.7	134.4	135.1	135.7	136.4	138.7	139.3	140.0	139.4	139.7			
To government.....	78.9	86.1	82.7	83.4	84.1	84.7	85.3	85.9	86.5	87.1	87.8	88.1	88.5			
To the rest of the world (net).....	48.9	51.1	50.4	50.4	50.4	50.5	50.5	50.5	52.2	52.2	52.2	51.2	51.2			
Equals: Personal saving	38.8	42.9	55.9	85.4	149.8	43.9	19.1	28.4	45.7	48.9	38.5	32.7	-29.9	-3.7	-5.7	27.1
Personal saving as percentage of disposable personal income	0.4	0.4	0.6	0.9	1.5	0.4	0.2	0.3	0.4	0.5	0.4	0.3	-0.3	0.0	-0.1	0.3
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	8,396.9	8,654.4	8,583.9	8,627.7	8,659.9	8,604.5	8,597.0	8,619.9	8,660.3	8,702.5	8,713.5	8,710.3	8,680.5	8,695.0	8,705.6	8,735.8
Per capita:																
Current dollars.....	32,183	33,689	33,027	33,266	33,517	33,374	33,478	33,587	33,753	33,880	33,988	34,039	34,110	34,236	34,356	
Chained (2000) dollars.....	28,064	28,649	28,537	28,663	28,751	28,546	28,499	28,551	28,660	28,773	28,783	28,748	28,627	28,653	28,668	
Population (midperiod, thousands) ³	299,199	302,087	300,804	301,001	301,205	301,426	301,660	301,914	302,178	302,450	302,728	302,989	303,228	303,457	303,670	303,867
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	8,044.1	8,277.8	8,206.1	8,229.3	8,211.7	8,238.5	8,244.3	8,250.2	8,272.0	8,308.4	8,326.4	8,332.2	8,359.6	8,355.3	8,365.5	
Durable goods.....	1,180.5	1,235.4	1,225.3	1,220.8	1,223.4	1,220.7	1,242.9	1,221.4	1,217.2	1,247.3	1,261.2	1,257.2	1,248.6	1,238.7		
Nondurable goods.....	2,337.7	2,392.8	2,386.1	2,385.2	2,388.4	2,379.8	2,386.4	2,385.1	2,398.8	2,389.7	2,402.0	2,406.0	2,407.6	2,398.8		
Services.....	4,545.5	4,674.8	4,620.7	4,646.4	4,625.1	4,660.4	4,643.8	4,665.9	4,676.3	4,698.3	4,698.3	4,698.5	4,728.7	4,739.9		
Implicit price deflator, 2000=100.....	114.670	117.590	115.736	116.060	116.578	116.913	117.469	117.640	117.772	117.750	118.083	118.407	119.153	119.483		
Percent change from preceding period:																
Personal income, current dollars	6.6	6.2	0.9	0.8	0.8	-0.3	0.4	0.4	0.5	0.4	0.4	0.2	0.3	0.4	0.3	0.5
Disposable personal income:																
Current dollars.....	5.9	5.7	0.8	0.8	0.8	-0.4	0.4	0.4	0.6	0.5	0.4	0.2	0.3	0.4	0.4	0.5
Chained (2000) dollars.....	3.1	3.1	0.5	0.5	0.4	-0.6	-0.1	0.3	0.5	0.5	0.1	0.0	-0.3	0.2	0.1	0.3
Personal consumption expenditures:																
Current dollars.....	5.9	5.5	0.7	0.6	0.2	0.6	0.5	0.2	0.4	0.4	0.5	0.3	1.0	0.2	0.4	0.1
Chained (2000) dollars.....	3.1	2.9	0.4	0.3	-0.2	0.3	0.1	0.1	0.3	0.4	0.2	0.1	0.3	-0.1	0.1	0.0

p Preliminary

r Revised

CCAAdj Capital consumption adjustment

IVA Inventory valuation adjustment

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2007 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005	11,003.4	10,966.9	11,064.7	3.1	3.3	113.005	113.225	113.000	112.994	3.2	3.7	3.2	3.2
2006	11,319.4	11,275.9	11,370.1	2.9	2.8	116.568	116.920	116.567	116.558	3.2	3.3	3.2	3.2
2007	11,566.8	11,561.5	11,647.6	2.2	2.5	119.668	120.068	119.664	119.656	2.7	2.7	2.7	2.7

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9
1959: II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0
1959: III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0
1959: IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8
1960: II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4
1960: III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5
1960: IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9
1961: II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9
1961: III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3
1961: IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4
1962: II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6
1962: III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0
1962: IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9
1963: II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21,754	21,335	21,754	21,724	0.4	0.5	0.8	0.8
1963: III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,788	21,768	0.7	0.9	0.8	0.8
1963: IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2
1964: II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1
1964: III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6
1964: IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0
1965: II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7
1965: III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5
1965: IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,292	22,707	22,688	2.5	2.8	2.6	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7
1966: II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4
1966: III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,291	23,272	3.9	3.6	4.3	4.3
1966: IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8
1967: II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2
1967: III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0
1967: IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5
1968: II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,230	24,774	24,743	4.5	4.3	4.3	4.2
1968: III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0
1968: IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2
1969: II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3
1969: III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9
1969: IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9
1970: II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6
1970: III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2
1970: IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2
1971: II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4
1971: III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1
1971: IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4
1972: II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4
1972: III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0
1972: IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9
1973: II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4
1973: III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0
1973: IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8
1974: II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7
1974: III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3
1974: IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5
1975: II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2
1975: III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7
1975: IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	39,005	38,961	7.3	7.2	7.2	7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39.443	39.163	39.418	39.396	4.6	4.6	4.5	4.5
1976: II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39.866	39.595	39.840	39.818	4.4	4.5	4.4	4.4
1976: III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40.405	40.168	40.385	40.365	5.5	5.9	5.6	5.6
1976: IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41.096	40.828	41.122	41.101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
1977: II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
1977: III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
1977: IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
1978: II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
1978: III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
1978: IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
1979: II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
1979: III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
1979: IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
1980: II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
1980: III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
1980: IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
1981: II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
1981: III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
1981: IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
1982: II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
1982: III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
1982: IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
1983: II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
1983: III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
1983: IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
1984: II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
1984: III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
1984: IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
1985: II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
1985: III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
1985: IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
1986: II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
1986: III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
1986: IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
1987: II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
1987: III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
1987: IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
1988: II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
1988: III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
1988: IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
1989: II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
1989: III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
1989: IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
1990: II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
1990: III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
1990: IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

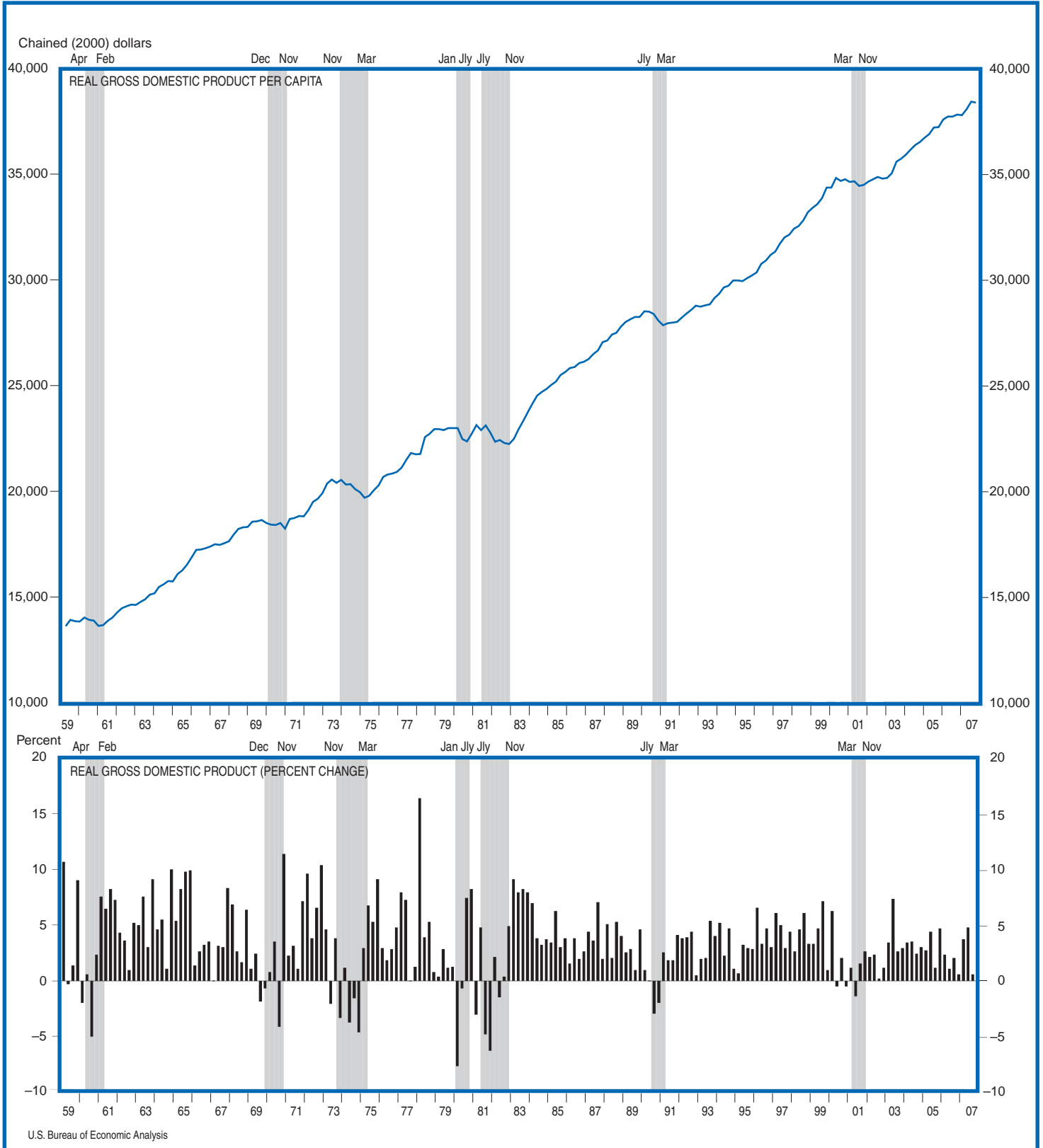
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
2003: II.....	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
2003: III.....	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
2003: IV.....	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I.....	10,543.6	10,507.1	10,633.0	3.0	2.6	108.180	107.787	108.175	108.170	3.7	4.3	3.7	3.7
2004: II.....	10,634.2	10,568.5	10,701.4	3.5	2.4	109.185	108.893	109.178	109.173	3.8	4.2	3.8	3.8
2004: III.....	10,728.7	10,666.6	10,804.9	3.6	3.8	109.807	109.637	109.793	109.786	2.3	2.8	2.3	2.3
2004: IV.....	10,796.4	10,737.0	10,844.4	2.5	2.7	110.677	110.622	110.671	110.666	3.2	3.6	3.2	3.2
2005: I.....	10,878.4	10,813.0	10,941.9	3.1	2.9	111.745	111.605	111.726	111.717	3.9	3.6	3.9	3.9
2005: II.....	10,954.1	10,940.4	11,014.7	2.8	4.8	112.455	112.571	112.446	112.442	2.6	3.5	2.6	2.6
2005: III.....	11,074.3	11,064.8	11,151.2	4.5	4.6	113.422	113.846	113.405	113.403	3.5	4.6	3.5	3.5
2005: IV.....	11,107.2	11,049.5	11,151.1	1.2	-0.5	114.398	114.878	114.389	114.384	3.5	3.7	3.5	3.5
2006: I.....	11,238.7	11,196.1	11,294.0	4.8	5.4	115.363	115.645	115.357	115.350	3.4	2.7	3.4	3.4
2006: II.....	11,306.7	11,252.1	11,362.5	2.4	2.0	116.350	116.850	116.347	116.338	3.5	4.2	3.5	3.5
2006: III.....	11,336.7	11,279.7	11,375.9	1.1	1.0	117.030	117.575	117.026	117.019	2.4	2.5	2.4	2.4
2006: IV.....	11,395.5	11,375.8	11,447.8	2.1	3.5	117.527	117.609	117.522	117.511	1.7	0.1	1.7	1.7
2007: I.....	11,412.6	11,411.6	11,466.7	0.6	1.3	118.750	118.702	118.745	118.736	4.2	3.8	4.2	4.2
2007: II.....	11,520.1	11,512.8	11,580.0	3.8	3.6	119.527	119.809	119.519	119.512	2.6	3.8	2.6	2.6
2007: III.....	11,658.9	11,626.4	11,744.6	4.9	4.0	119.837	120.330	119.826	119.814	1.0	1.8	1.0	1.0
2007: IV.....	11,675.7	11,695.2	11,799.1	0.6	2.4	120.560	121.432	120.542	120.535	2.4	3.7	2.4	2.4

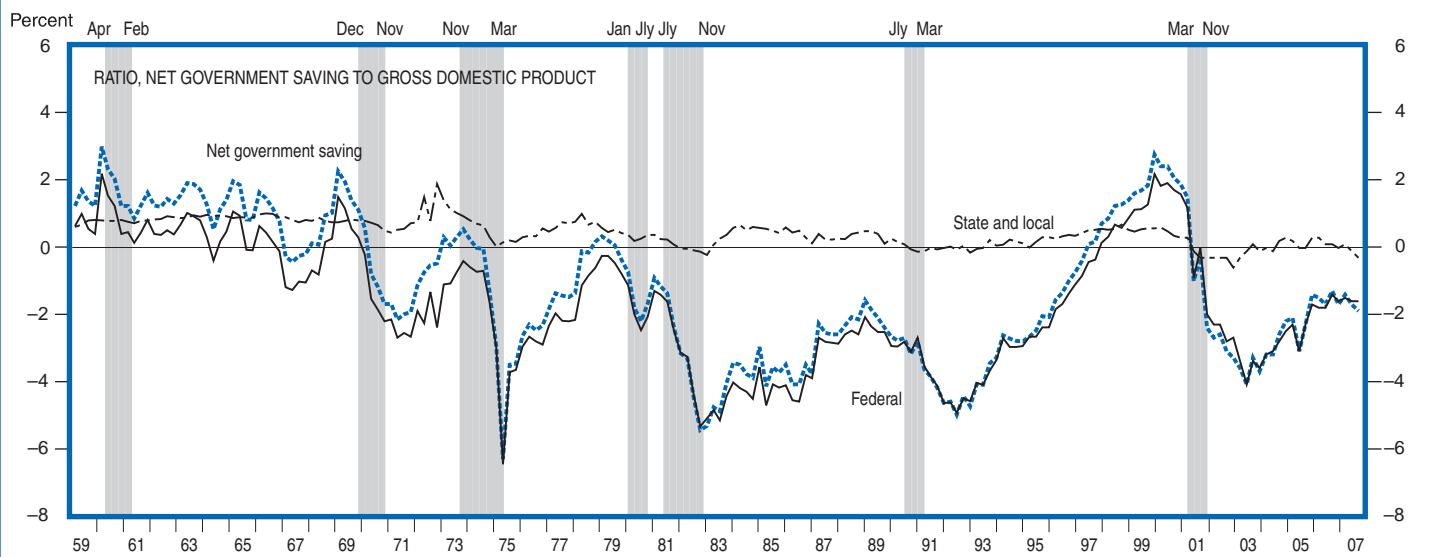
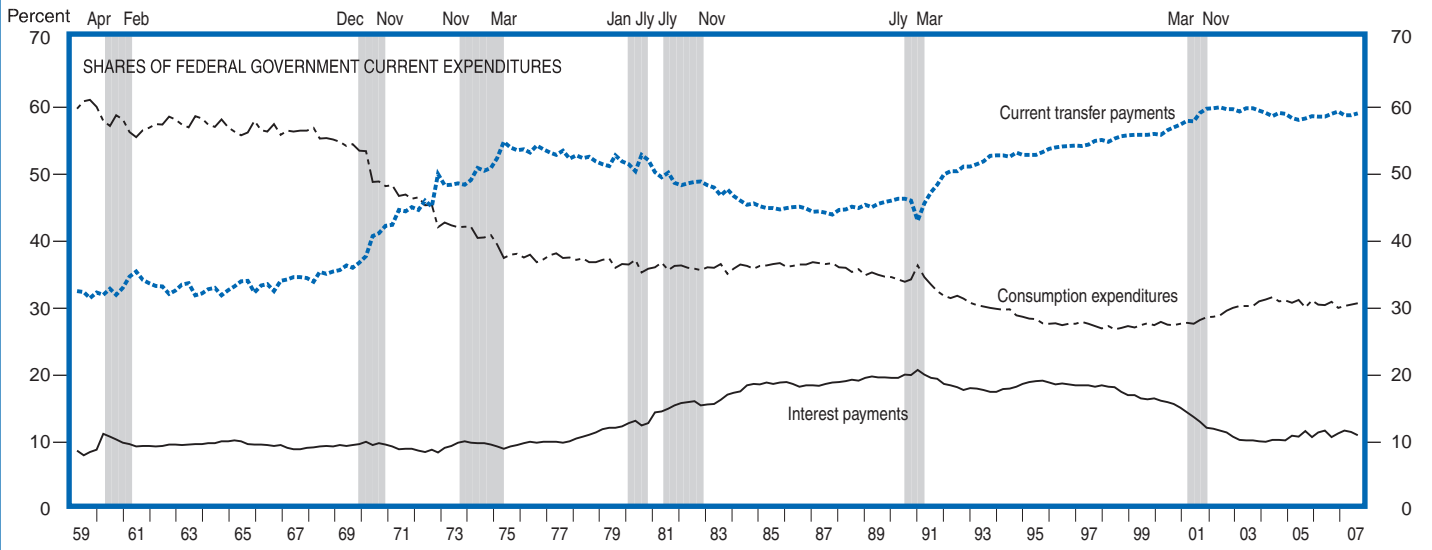
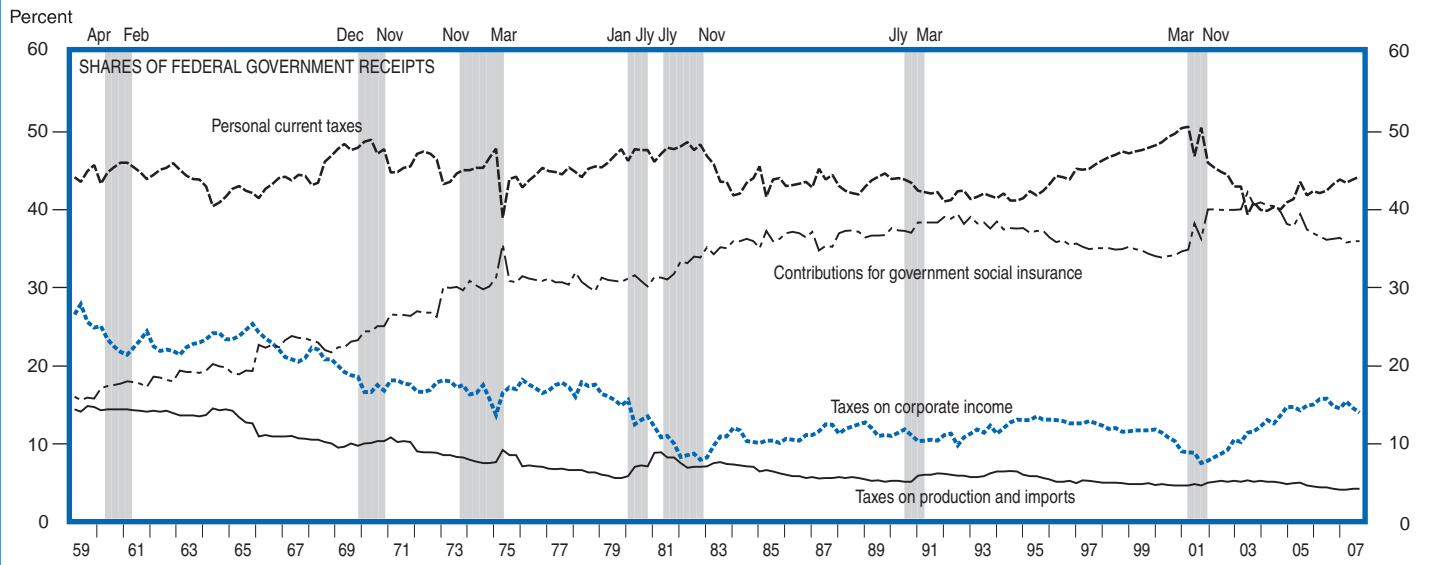
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

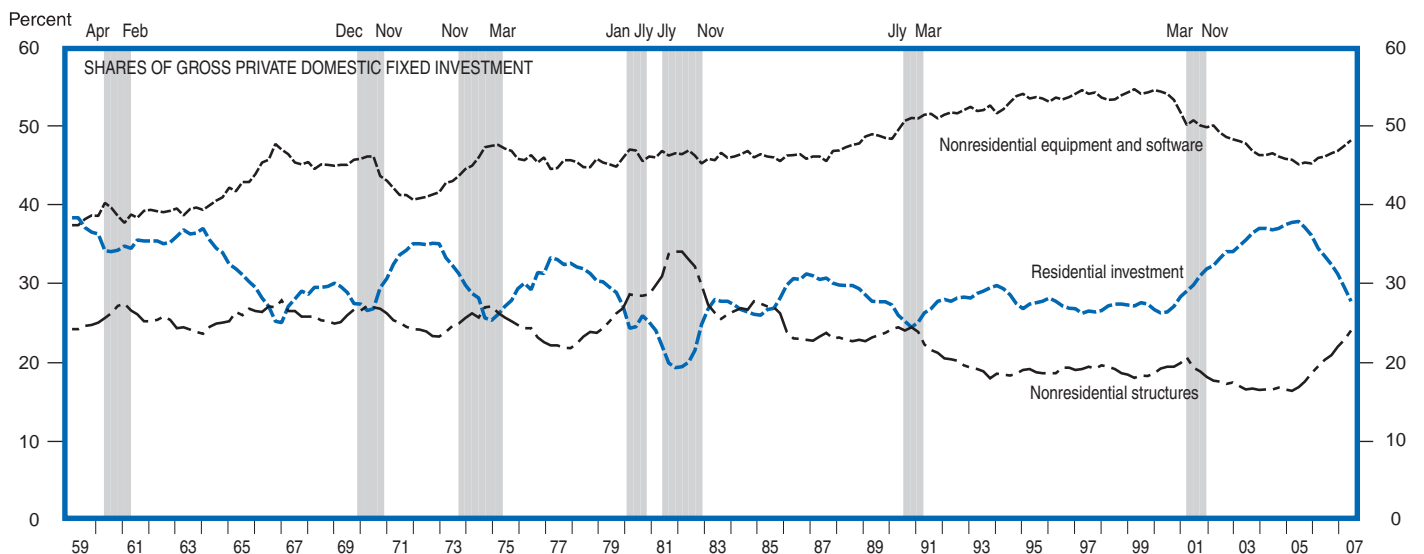
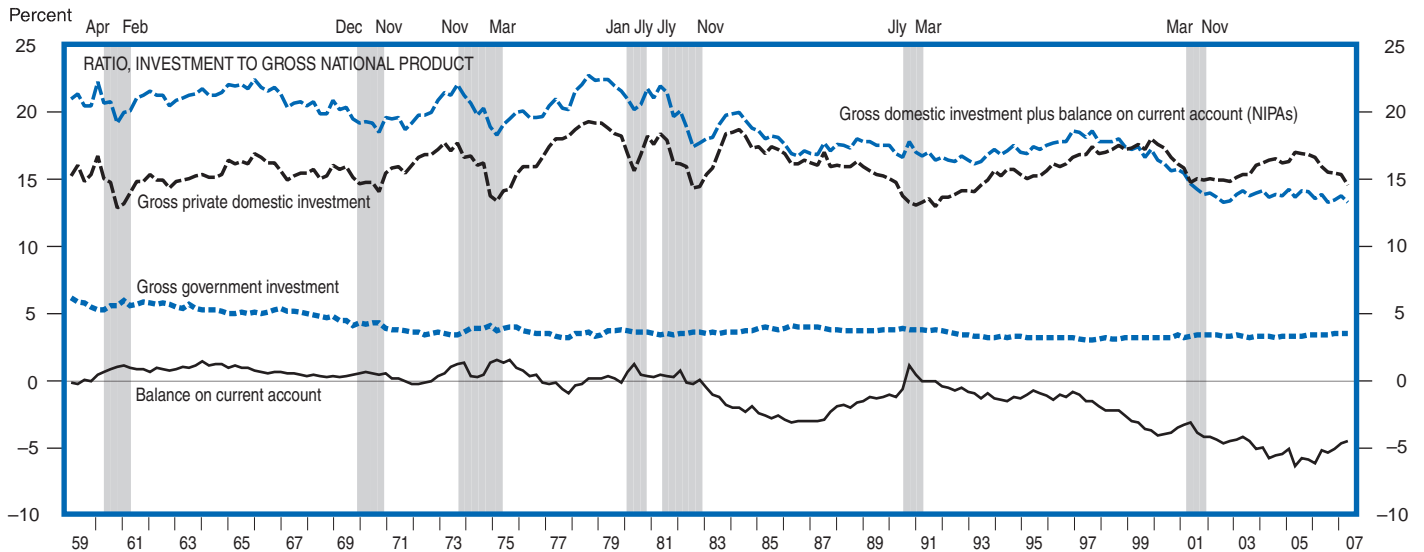
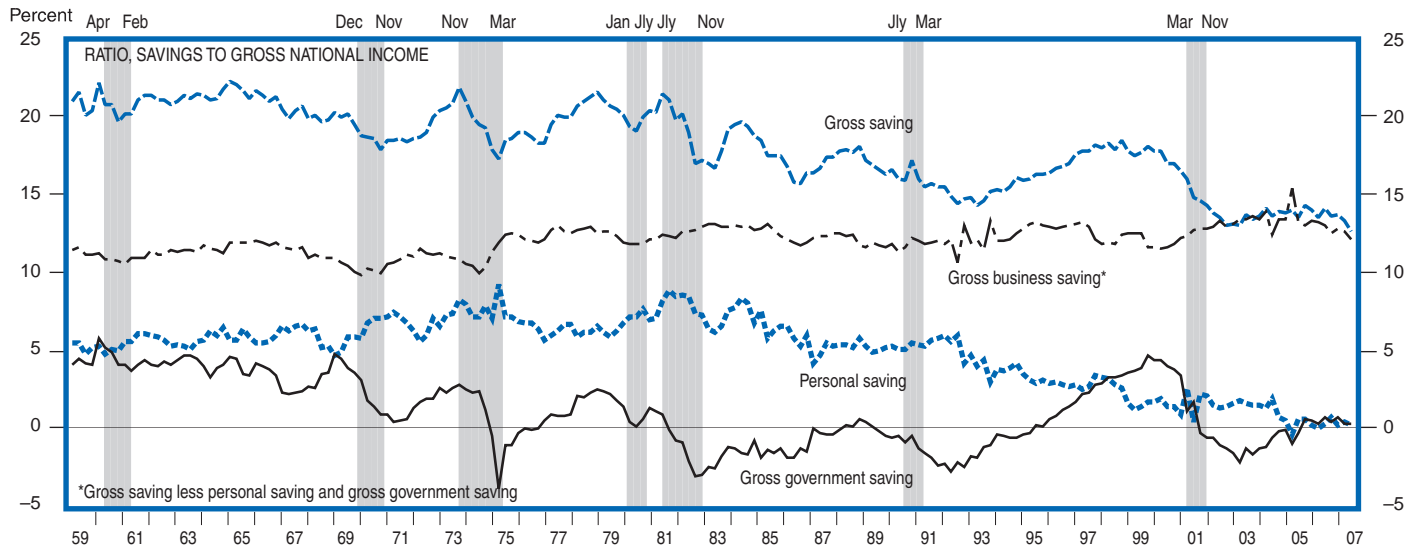
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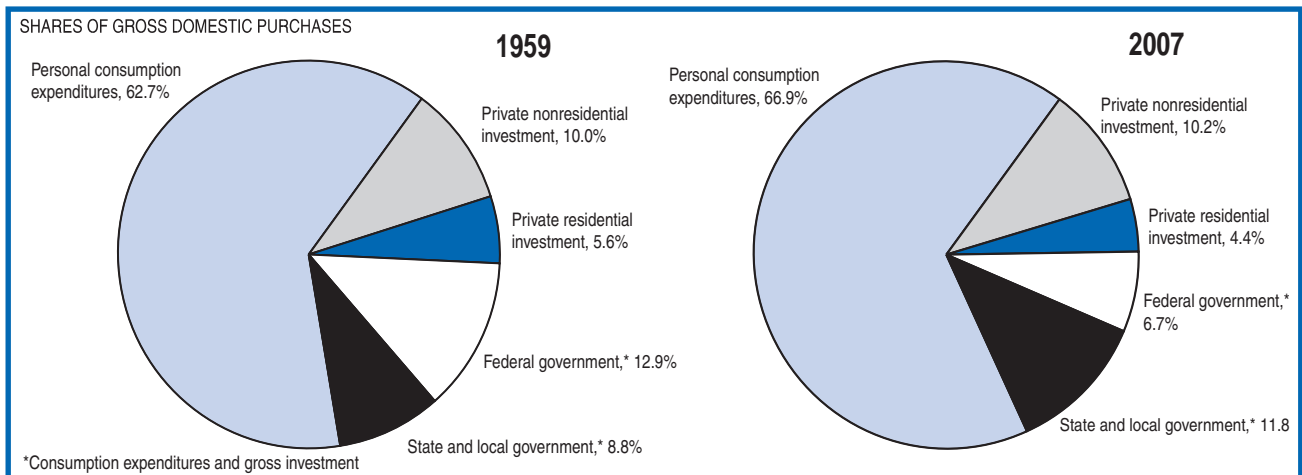
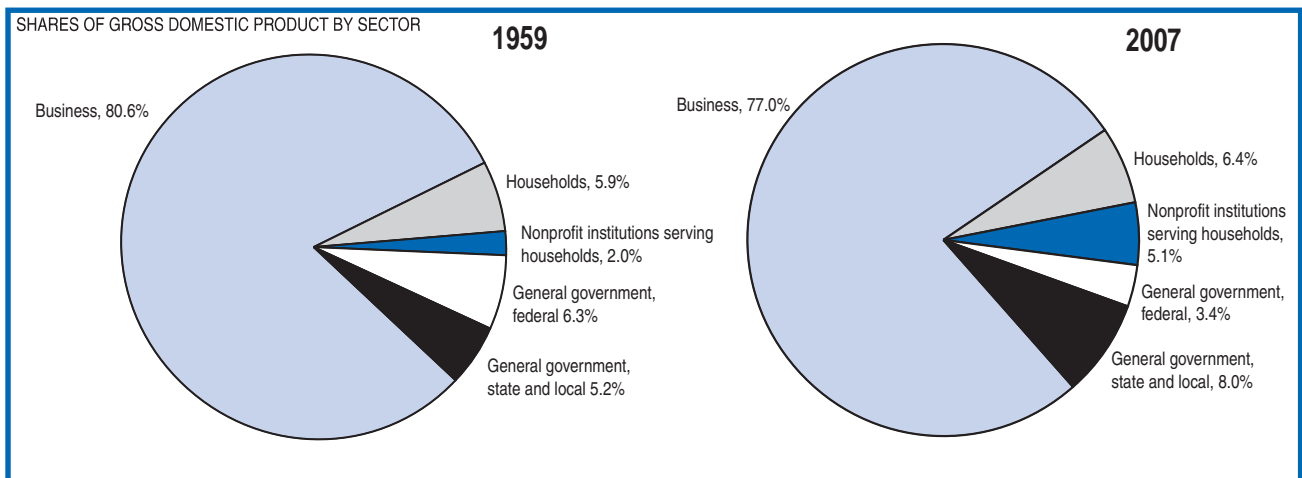
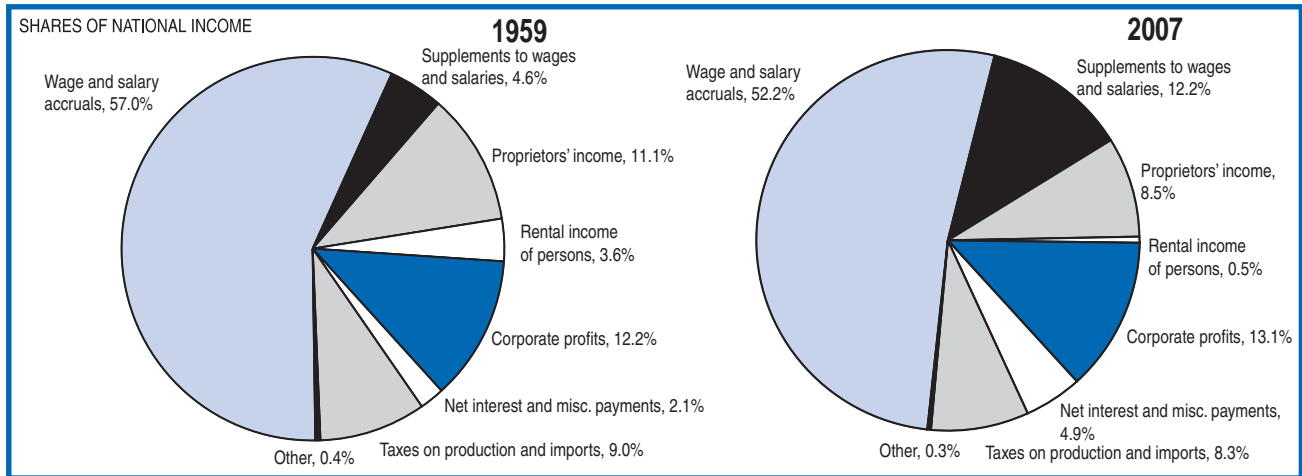
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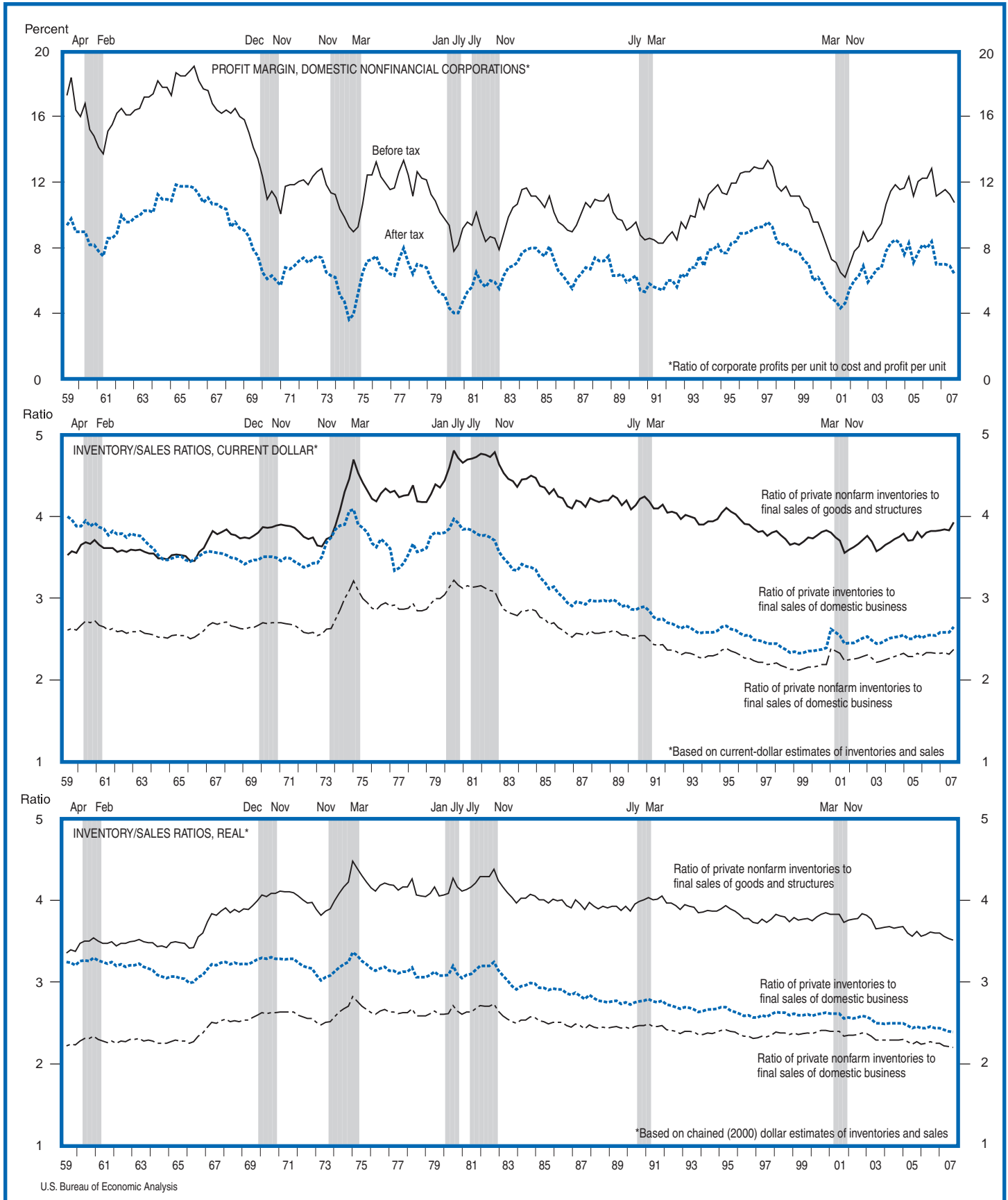
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Industry Data

E. Industry Table

The estimates in this table were published in tables 5A and 7A in “Annual Industry Accounts: Revised Estimates for 2004–2006” in the February 2008 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2004	2005	2006	2004	2005	2006			2004	2005	2006	2004	2005	2006
1	Gross domestic product	3.6	3.1	2.9	2.9	3.2	3.2	50	Finance, insurance, real estate, rental, and leasing	2.9	4.8	5.8	3.0	2.2	2.2
2	Private industries	3.9	3.4	3.5	2.8	3.0	2.8	51	Finance and insurance	1.1	6.2	9.8	3.9	1.9	1.4
3	Agriculture, forestry, fishing, and hunting	6.7	4.9	0.9	16.5	-13.7	-3.5	52	Federal Reserve banks, credit intermediation, and related activities.....	0.2	8.1	8.1	2.7	2.3	4.2
4	Farms.....	8.1	5.9	0.6	20.2	-16.9	-5.7	53	Securities, commodity contracts, and investments.....	7.0	17.9	23.2	1.4	-1.5	-3.8
5	Forestry, fishing, and related activities.....	1.6	1.3	1.8	3.6	0.2	4.7	54	Insurance carriers and related activities.....	-2.4	-4.7	5.1	7.5	3.6	1.1
6	Mining	1.0	-2.4	6.1	18.4	34.9	9.6	55	Funds, trusts, and other financial vehicles.....	23.4	16.0	0.2	4.2	0.8	-10.1
7	Oil and gas extraction.....	-3.2	-8.4	3.2	25.8	42.9	3.2	56	Real estate and rental and leasing	4.1	4.0	3.4	2.4	2.4	2.7
8	Mining, except oil and gas.....	0.3	8.7	1.7	11.1	14.2	13.5	57	Real estate.....	4.8	4.6	3.7	2.3	2.2	2.8
9	Support activities for mining.....	21.3	12.6	20.2	-1.3	27.7	28.8	58	Rental and leasing services and lessors of intangible assets.....	-4.5	-3.7	-1.3	3.1	4.9	1.9
10	Utilities	5.7	-2.2	-2.3	3.3	6.2	12.1	59	Professional and business services	4.1	4.0	3.8	3.0	4.4	3.5
11	Construction	0.3	2.7	-6.0	8.4	9.8	10.3	60	Professional, scientific, and technical services	7.9	4.4	6.0	0.2	3.0	2.5
12	Manufacturing	5.6	1.0	2.9	-0.5	2.9	1.5	61	Legal services.....	3.2	-1.6	-0.2	6.1	6.2	6.1
13	Durable goods.....	5.8	4.9	6.0	-1.1	-0.7	-1.0	62	Computer systems design and related services... ..	4.7	4.8	8.4	-2.5	0.0	1.6
14	Wood products.....	0.9	0.6	6.1	15.7	-1.7	-4.8	63	Miscellaneous professional, scientific, and technical services.....	10.4	6.3	7.5	-0.9	2.7	1.5
15	Nonmetallic mineral products.....	6.7	-4.4	-4.4	2.5	7.6	12.8	64	Management of companies and enterprises	-4.8	0.3	-2.4	12.9	11.4	5.7
16	Primary metals.....	15.3	-7.3	-8.9	23.3	14.4	20.4	65	Administrative and waste management services	1.1	5.6	2.7	3.6	3.5	4.6
17	Fabricated metal products.....	5.6	2.0	5.7	2.6	4.9	0.6	66	Administrative and support services.....	1.4	5.5	3.0	3.1	4.2	4.3
18	Machinery.....	13.1	8.6	6.4	-3.0	2.2	0.9	67	Waste management and remediation services....	-2.3	6.7	-0.7	7.9	-3.1	7.4
19	Computer and electronic products.....	16.0	21.0	21.5	-12.8	-12.6	-13.3	68	Educational services, health care, and social assistance	3.3	1.8	3.5	3.5	3.1	2.7
20	Electrical equipment, appliances, and components.....	-7.0	-5.9	-3.9	0.6	2.4	6.5	69	Educational services	2.0	-0.3	1.1	6.1	5.5	5.0
21	Motor vehicles, bodies and trailers, and parts.....	-8.4	3.5	10.9	-5.9	-10.4	-11.9	70	Health care and social assistance	3.5	2.1	3.9	3.1	2.7	2.4
22	Other transportation equipment.....	10.6	12.2	6.8	2.8	3.1	3.2	71	Ambulatory health care services.....	3.1	4.6	6.0	2.3	1.9	1.1
23	Furniture and related products.....	-3.1	-4.6	-0.5	-3.8	3.5	2.4	72	Hospitals and nursing and residential care facilities.....	3.6	-1.4	1.1	4.9	4.3	4.2
24	Miscellaneous manufacturing.....	9.2	2.8	2.4	-2.0	-0.9	-0.8	73	Social assistance.....	4.7	4.2	4.2	0.0	0.3	1.8
25	Nondurable goods.....	5.3	-3.9	-1.0	0.3	7.9	4.8	74	Arts, entertainment, recreation, accommodation, and food services	3.8	1.3	3.1	3.2	3.5	3.8
26	Food and beverage and tobacco products.....	-1.3	0.2	2.2	-2.8	1.4	-4.0	75	Arts, entertainment, and recreation	3.0	0.0	3.8	3.0	3.3	3.5
27	Textile mills and textile product mills.....	-1.5	-7.1	-11.9	1.6	-1.1	3.9	76	Performing arts, spectator sports, museums, and related activities.....	2.2	-0.4	5.6	4.1	4.8	3.9
28	Apparel and leather and allied products.....	-3.5	-3.1	-0.7	-1.7	-1.4	-0.2	77	Amusements, gambling, and recreation industries.....	3.7	0.2	2.3	2.1	2.1	3.1
29	Paper products.....	3.6	2.8	-5.5	-2.8	0.8	5.7	78	Accommodation and food services	4.1	1.8	2.8	3.3	3.6	3.9
30	Printing and related support activities.....	2.4	-0.3	0.9	-1.7	-0.5	1.3	79	Accommodation.....	2.9	1.8	4.0	5.5	4.9	2.8
31	Petroleum and coal products.....	29.4	-14.4	-6.0	11.8	60.4	18.1	80	Food services and drinking places.....	4.7	1.8	2.3	2.3	3.0	4.5
32	Chemical products.....	7.7	-6.4	1.3	2.8	7.4	5.7	81	Other services, except government	0.2	-0.6	-0.3	3.1	5.8	4.9
33	Plastics and rubber products.....	8.5	-3.3	-3.8	-3.1	1.8	12.0	82	Government	0.5	0.7	0.4	4.7	4.4	4.7
34	Wholesale trade	2.0	1.8	1.7	5.7	3.5	3.5	83	Federal	0.9	0.2	-0.1	5.9	4.6	4.9
35	Retail trade	2.6	6.1	5.0	0.7	-1.4	-0.6	84	General government.....	1.0	0.7	-0.2	6.4	5.7	4.7
36	Transportation and warehousing	9.1	4.1	5.2	-0.2	-0.1	2.2	85	Government enterprises.....	0.6	-2.7	-0.1	2.6	-1.9	6.5
37	Air transportation.....	12.5	6.2	2.9	-15.5	-12.8	6.8	86	State and local	0.2	0.9	0.7	4.1	4.4	4.6
38	Rail transportation.....	1.5	-1.1	27.8	4.6	12.8	-11.8	87	General government.....	0.3	0.9	1.0	4.1	4.5	4.6
39	Water transportation.....	13.1	0.9	6.5	-3.8	-3.8	1.1	88	Government enterprises.....	-0.2	0.6	-2.8	4.0	2.8	4.1
40	Truck transportation.....	9.6	4.1	2.1	3.4	2.3	3.0	89	Addenda:						
41	Transit and ground passenger transportation.....	7.4	-3.2	1.2	1.9	2.1	2.7	90	Private goods-producing industries ¹	4.0	1.3	0.8	3.7	5.9	4.1
42	Pipeline transportation.....	13.9	6.3	1.0	-5.0	-19.6	22.5	91	Private services-producing industries ²	3.9	4.0	4.2	2.5	2.2	2.5
43	Other transportation and support activities.....	10.1	3.9	4.3	2.7	2.2	2.6		Information-communications-technology-producing industries ³	11.4	11.3	11.7	-6.1	-4.1	-3.8
44	Warehousing and storage.....	5.0	12.1	4.6	4.8	-0.2	1.8								
45	Information	11.7	11.5	7.2	-2.9	-3.5	-2.1								
46	Publishing industries (includes software).....	10.1	9.0	4.5	-3.8	-0.2	1.1								
47	Motion picture and sound recording industries.....	1.9	1.5	0.5	3.2	2.8	2.1								
48	Broadcasting and telecommunications.....	12.2	14.0	7.5	-3.1	-5.9	-3.4								
49	Information and data processing services.....	20.8	11.2	16.1	-3.8	-2.4	-5.1								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2006	2007	2007												2008	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^p
Exports of goods and services	1,445,703	1,628,358	127,173	125,266	128,556	129,077	132,306	133,981	138,512	139,944	141,246	142,754	143,686	145,859	148,384	151,355
Goods	1,023,109	1,149,208	90,215	88,293	90,780	90,658	93,168	94,685	98,335	98,700	100,083	100,574	100,772	102,943	104,736	107,295
Foods, feeds, and beverages	65,962	84,228	5,981	6,304	5,958	6,543	6,577	6,567	6,887	7,435	8,280	7,676	8,067	7,954	8,625	9,295
Industrial supplies and materials	276,045	315,515	23,699	23,581	24,671	24,998	25,712	26,869	26,420	27,181	27,891	27,698	27,958	28,838	29,708	31,572
Capital goods, except automotive	413,894	445,945	36,834	34,718	35,140	34,511	36,427	36,523	38,412	38,186	37,788	39,070	38,205	40,131	39,646	38,959
Automotive vehicles, parts, and engines	107,161	120,941	8,903	9,071	9,882	9,815	9,777	9,894	11,333	10,380	10,450	10,451	10,921	10,062	10,061	10,466
Consumer goods (nonfood), except automotive	129,982	146,389	11,858	11,495	11,813	11,952	12,024	11,849	12,356	12,521	12,848	12,447	12,331	12,894	13,387	13,248
Other goods	43,589	50,166	4,188	4,138	4,688	4,138	3,899	4,079	4,100	4,075	3,729	4,278	4,723	4,130	4,104	4,661
Adjustments ¹	-13,525	-13,976	-1,248	-1,014	-1,372	-1,299	-1,246	-1,097	-1,173	-1,078	-904	-1,046	-1,433	-1,066	-796	-906
Services	422,594	479,150	36,958	36,973	37,776	38,419	39,138	39,296	40,177	41,244	41,163	42,180	42,914	42,916	43,648	44,060
Travel	85,694	97,097	7,210	7,200	7,467	7,559	7,753	7,852	8,175	8,549	8,487	8,852	8,980	9,013	9,023	9,337
Passenger fares	22,187	25,329	1,893	1,907	1,972	2,013	2,058	2,061	2,128	2,176	2,246	2,265	2,265	2,358	2,358	2,408
Other transportation	46,297	51,854	4,008	3,978	4,158	4,181	4,250	4,246	4,326	4,391	4,367	4,531	4,746	4,672	4,824	4,870
Royalties and license fees	62,378	71,345	5,526	5,547	5,572	5,779	5,866	5,924	6,061	6,133	6,190	6,208	6,236	6,303	6,374	6,442
Other private services	187,771	216,609	16,757	16,812	17,145	17,505	17,718	17,850	18,077	18,618	18,514	19,054	19,255	19,307	19,596	19,570
Transfers under U.S. military agency sales contracts ²	17,112	15,706	1,465	1,430	1,364	1,285	1,397	1,268	1,309	1,274	1,254	1,178	1,326	1,157	1,368	1,330
U.S. government miscellaneous services	1,155	1,210	99	99	98	97	96	95	101	103	105	106	106	106	105	103
Imports of goods and services	2,204,225	2,336,873	184,530	183,494	191,591	188,290	192,581	193,964	197,407	196,673	198,191	200,340	206,096	203,715	207,343	213,676
Goods	1,861,380	1,964,577	155,122	154,075	161,804	158,285	161,934	163,352	166,386	165,065	166,214	167,797	173,602	170,942	174,180	180,216
Foods, feeds, and beverages	74,938	81,685	6,582	6,598	6,836	6,584	6,758	6,726	6,933	6,991	6,984	6,853	7,038	6,803	7,154	7,247
Industrial supplies and materials	601,988	630,674	47,997	44,530	49,712	50,163	52,525	52,815	53,839	52,855	52,725	54,506	59,213	59,793	64,002	64,064
Capital goods, except automotive	418,271	444,731	36,443	36,690	36,175	35,680	36,576	37,162	37,143	37,412	38,188	37,671	37,885	37,708	37,658	38,618
Automotive vehicles, parts, and engines	256,660	258,931	20,412	20,833	22,126	21,079	20,508	21,503	22,595	22,140	22,330	22,484	22,522	20,400	20,579	22,354
Consumer goods (nonfood), except automotive	442,595	474,866	38,198	39,712	40,441	38,778	39,258	39,275	39,495	39,259	39,535	40,001	40,705	40,209	38,771	40,979
Other goods	59,487	62,409	4,910	5,180	5,033	4,802	5,111	5,195	5,273	5,390	5,350	5,337	5,597	5,231	5,212	5,274
Adjustments ¹	7,442	11,280	580	533	1,480	1,197	1,198	676	1,108	1,019	1,103	945	642	798	804	1,680
Services	342,845	372,296	29,408	29,419	29,787	30,005	30,647	30,612	31,021	31,608	31,977	32,543	32,494	32,773	33,163	33,460
Travel	72,029	76,426	6,168	6,147	6,288	6,152	6,294	6,343	6,297	6,432	6,615	6,698	6,434	6,558	6,627	6,692
Passenger fares	27,503	28,574	2,213	2,244	2,312	2,239	2,333	2,349	2,376	2,452	2,470	2,488	2,490	2,608	2,665	2,708
Other transportation	65,282	67,094	5,506	5,418	5,457	5,421	5,648	5,503	5,572	5,670	5,632	5,743	5,793	5,731	5,825	5,975
Royalties and license fees	26,432	27,924	2,260	2,271	2,279	2,284	2,300	2,314	2,322	2,338	2,355	2,382	2,401	2,418	2,433	2,449
Other private services	116,524	135,285	10,307	10,356	10,448	10,884	11,035	11,056	11,450	11,667	11,753	12,007	12,122	12,198	12,320	12,383
Direct defense expenditures ²	31,054	32,811	2,618	2,644	2,662	2,685	2,698	2,708	2,651	2,692	2,793	2,866	2,894	2,900	2,935	2,896
U.S. government miscellaneous services	4,021	4,182	336	339	341	340	339	353	357	357	359	359	360	360	358	357
Memoranda:																
Balance on goods	-838,271	-815,369	-64,906	-65,782	-71,024	-67,627	-68,765	-68,667	-68,051	-66,365	-66,131	-67,223	-72,829	-67,999	-69,444	-72,921
Balance on services	79,749	106,854	7,550	7,554	7,989	8,414	8,491	8,684	9,156	9,636	9,186	9,637	10,420	10,143	10,485	10,600
Balance on goods and services	-758,522	-708,515	-57,356	-58,228	-63,035	-59,213	-60,274	-59,983	-58,895	-56,729	-56,945	-57,586	-62,409	-57,856	-58,959	-62,321

p Preliminary

r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

tions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions
(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted								Seasonally adjusted							
		2007		2006		2007				2006		2007					
		II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
Current account																	
1	Exports of goods and services and income receipts	2,410,587	524,226	528,476	553,692	552,813	597,713	620,195	639,866	518,595	532,894	550,649	557,146	590,756	626,130	636,554	
2	Exports of goods and services	1,628,358	360,837	362,051	380,696	377,567	400,657	414,230	435,904	356,575	365,868	377,623	380,995	395,362	419,701	432,298	
3	Goods, balance of payments basis	1,149,208	258,538	254,059	268,493	267,879	285,234	287,991	308,103	252,458	260,285	266,486	269,289	278,511	297,118	304,290	
4	Services	479,150	102,299	107,992	112,203	109,688	115,423	126,238	127,801	104,117	105,583	111,137	111,706	116,851	122,583	128,009	
5	Transfers under U.S. military agency sales contracts	15,706	4,188	4,102	4,291	4,259	3,950	3,837	3,661	4,188	4,102	4,291	4,259	3,950	3,837	3,661	
6	Travel	97,097	22,050	24,006	20,853	19,712	24,557	29,177	23,651	21,212	21,527	22,110	21,877	23,164	25,211	26,845	
7	Passenger fares	25,329	5,233	6,032	5,698	5,520	5,860	6,868	7,080	5,328	5,696	5,765	5,772	6,132	6,550	6,874	
8	Other transportation	51,854	11,640	11,954	11,837	11,903	12,571	13,143	14,237	11,754	11,716	11,789	12,144	12,677	13,084	13,949	
9	Royalties and license fees	71,345	15,051	15,514	17,536	15,889	18,248	19,650	15,754	15,965	15,815	16,444	16,645	17,569	18,384	18,747	
10	Other private services	216,609	43,850	46,090	51,691	52,109	50,638	54,657	59,205	46,153	46,433	50,441	50,713	53,072	55,209	57,615	
11	U.S. government miscellaneous services	1,210	286	294	297	296	288	309	318	286	294	297	296	288	309	318	
12	Income receipts	782,229	163,389	166,425	172,996	175,245	197,056	205,965	203,962	162,020	167,266	173,025	176,151	195,394	206,428	204,256	
13	Income receipts on U.S.-owned assets abroad	779,267	162,662	165,713	172,776	174,516	196,321	205,221	203,208	161,293	166,314	172,305	175,422	194,659	205,684	203,502	
14	Direct investment receipts	352,636	79,156	77,783	80,774	78,479	88,798	91,469	93,889	77,702	78,372	80,846	79,422	87,075	91,928	94,211	
15	Other private receipts	424,433	83,004	87,348	90,830	95,467	106,981	113,231	108,754	83,004	87,348	90,830	95,467	106,981	113,231	108,754	
16	U.S. government receipts	2,198	502	522	672	570	542	521	565	587	594	629	533	603	525	537	
17	Compensation of employees	2,962	727	712	720	729	735	744	754	727	712	720	729	735	744	754	
18	Imports of goods and services and income payments	-3,044,786	-708,953	-736,448	-720,683	-705,661	-765,310	-786,432	-787,383	-700,504	-726,352	-717,914	-728,338	-757,645	-777,362	-781,438	
19	Imports of goods and services	-2,336,873	-556,647	-574,860	-558,370	-537,256	-581,566	-600,943	-617,109	-549,153	-565,175	-554,549	-559,615	-574,834	-592,271	-610,152	
20	Goods, balance of payments basis	-1,964,577	-468,288	-485,730	-472,120	-453,631	-486,927	-502,909	-521,110	-463,734	-479,184	-466,825	-471,001	-483,570	-497,665	-512,341	
21	Services	-372,296	-88,359	-89,130	-86,250	-83,625	-94,639	-98,034	-95,999	-85,419	-85,991	-87,724	-88,824	-91,264	-94,606	-97,811	
22	Direct defense expenditures	-32,811	-7,737	-7,990	-7,601	-7,924	-8,091	-8,136	-8,660	-7,737	-7,990	-7,601	-7,924	-8,091	-8,136	-8,660	
23	Travel	-76,426	-20,596	-20,549	-15,951	-15,912	-21,443	-21,992	-17,074	-18,077	-18,015	-18,355	-18,603	-18,789	-19,344	-19,690	
24	Passenger fares	-28,574	-7,528	-7,257	-6,542	-6,157	-7,568	-7,841	-7,008	-6,927	-6,889	-6,939	-6,769	-6,921	-7,298	-7,586	
25	Other transportation	-67,094	-16,531	-17,037	-16,243	-15,568	-16,902	-17,519	-17,105	-16,401	-16,481	-16,365	-16,381	-16,572	-16,874	-17,267	
26	Royalties and license fees	-27,924	-6,135	-6,092	-7,808	-6,405	-6,496	-6,493	-6,532	-6,532	-6,497	-6,636	-6,810	-6,898	-7,015	-7,201	
27	Other private services	-135,285	-28,816	-29,183	-31,118	-30,638	-33,121	-34,984	-36,542	-28,728	-29,087	-30,841	-31,111	-32,975	-34,870	-36,328	
28	U.S. government miscellaneous services	-4,182	-1,016	-1,022	-987	-1,016	-1,018	-1,069	-1,079	-1,016	-1,022	-987	-1,016	-1,018	-1,069	-1,079	
29	Income payments	-707,913	-152,306	-161,588	-162,313	-168,406	-183,744	-185,489	-170,274	-151,352	-161,177	-163,365	-168,723	-182,811	-185,091	-171,287	
30	Income payments on foreign-owned assets in the United States	-698,202	-150,062	-159,256	-159,763	-166,112	-181,432	-183,071	-167,586	-149,004	-158,823	-160,977	-166,405	-180,390	-182,647	-168,760	
31	Direct investment payments	-129,034	-34,113	-38,318	-32,558	-31,408	-37,808	-36,270	-23,547	-33,055	-37,885	-33,772	-31,701	-36,766	-35,846	-24,721	
32	Other private payments	-411,924	-83,037	-86,607	-91,171	-97,066	-104,146	-107,075	-103,637	-83,037	-86,607	-91,171	-97,066	-104,146	-107,075	-103,637	
33	U.S. government payments	-157,244	-32,912	-34,331	-36,034	-37,638	-39,478	-39,726	-40,402	-32,912	-34,331	-36,034	-37,638	-39,478	-39,726	-40,402	
34	Compensation of employees	-9,711	-2,244	-2,332	-2,550	-2,293	-2,312	-2,418	-2,688	-2,348	-2,354	-2,388	-2,318	-2,421	-2,444	-2,527	
35	Unilateral current transfers, net	-104,438	-22,860	-23,923	-20,823	-27,535	-22,558	-25,915	-28,430	-23,686	-23,877	-20,673	-27,009	-23,169	-26,211	-28,052	
36	U.S. government grants	-32,699	-7,277	-7,741	-6,504	-6,504	-5,439	-6,985	-9,903	-7,226	-7,741	-6,504	-10,372	-5,439	-6,985	-9,903	
37	U.S. government pensions and other transfers	-6,835	-1,227	-1,465	-2,026	-1,540	-1,779	-1,247	-2,269	-1,627	-1,620	-1,647	-1,700	-1,731	-1,719	-1,686	
38	Private remittances and other transfers	-64,904	-14,357	-14,717	-12,293	-15,623	-15,340	-17,683	-16,258	-14,833	-14,516	-12,522	-14,937	-15,999	-17,507	-16,463	
Capital account																	
39	Capital account transactions, net	-2,317	-1,008	-545	-637	-559	-598	-609	-552	-1,008	-545	-637	-559	-598	-609	-552	
Financial account																	
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-1,206,332	-211,860	-213,420	-279,455	-455,675	-466,909	-178,610	-105,138	-212,218	-209,898	-289,028	-449,933	-465,907	-174,027	-116,464	
41	U.S. official reserve assets	-122	-560	1,006	1,415	72	26	-54	-22	-560	1,006	1,415	-72	26	-54	-22	
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
43	Special drawing rights	-154	-51	-54	-51	-43	-39	-37	-35	-51	-54	-51	-43	-39	-37	-35	
44	Reserve position in the International Monetary Fund	1,021	-351	1,275	1,678	212	294	230	285	-351	1,275	1,678	212	294	230	285	
45	Foreign currencies	-989	-158	-215	-212	-241	-229	-247	-272	-158	-215	-212	-241	-229	-247	-272	
46	U.S. government assets, other than official reserve assets	-22,931	1,765	1,570	962	445	-369	623	-23,630	1,765	1,570	962	445	-369	623	-23,630	
47	U.S. credits and other long-term assets	-2,441	-376	-592	-507	-608	-1,348	-182	-302	-376	-592	-507	-608	-1,348	-182	-302	
48	Repayments on U.S. credits and other long-term assets	3,450	2,147	2,170	1,454	1,391	881	780	697	2,147	2,170	1,454	1,091	881	780	697	
49	U.S. foreign currency holdings and U.S. short-term assets	-23,940	-6	-8	15	-98	98	25	-24,025	-6	-8	15	-38	98	25	-24,025	
50	U.S. private assets	-118,278	-213,065	-215,996	-281,832	-456,048	-466,566	-179,179	-81,486	-213,423	-212,474	-291,405	-450,306	-465,565	-174,596	-92,812	
51	Direct investment	-355,415	-53,386	-52,540	-56,521	-87,628	-79,423	-63,254	-105,111	-53,744	-49,018	-66,904	-81,886	-78,422	-58,671	-116,437	
52	Foreign securities	-273,851	-59,003	-55,496	-117,230	-87,206	-82,203	-100,220	-4,222	-59,003	-55,496	-117,230	-87,206	-82,203	-100,220	-4,222	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	15,819	-45,885	-29,162	15,818	-47,830	-93,976	86,817	70,808	-45,885	-29,162	15,818	-47,830	-93,976	86,817	70,808	
54	U.S. claims reported by U.S. banks, not included elsewhere	-589,831	-54,791	-78,798	-123,899	-233,384	-210,964	-42,961	-54,791	-78,798	-123,899	-233,384	-210,964	-42,961	-54,791	-78,798	
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	1,863,697	356,824	452,097	512,598	617,444	624,733	278,088	343,432	355,442	449,987	516,029	617,724	622,851	276,555	346,567	
56	Foreign official assets in the United States	412,698	120,861	108,799	85,347	152,193	70,464	38,857	151,184	120,861	108,799	85,347	152,193	70,464	38,857	151,184	
57	U.S. government securities	231,852	65,626	62,626	107,972	94,798	110,772	43,275	17,586	60,219	65,626	107,972	94,798	110,772	43,275	17,586	
58	U.S. Treasury securities	49,900	24,262	52,746	47,049	37,705	-13,125										

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p
Current account									
1	Exports of goods and services and income receipts	221,903	225,836	193,646	196,952	119,983	122,622	63,103	63,199
2	Exports of goods and services	119,552	124,229	103,067	107,707	69,166	71,653	26,902	28,363
3	Goods, balance of payments basis	68,585	71,853	58,636	62,096	43,707	46,229	11,334	11,872
4	Services	50,967	52,376	44,430	45,611	25,459	25,424	15,568	16,491
5	Transfers under U.S. military agency sales contracts	1,077	810	725	591	270	267	91	97
6	Travel	9,917	7,469	9,195	6,850	5,024	3,331	3,520	2,987
7	Passenger fares	2,336	2,329	2,164	2,121	1,309	1,161	757	877
8	Other transportation	4,844	5,287	4,313	4,712	2,407	2,581	1,139	1,194
9	Royalties and license fees	8,804	9,660	6,873	7,611	5,370	5,597	1,569	1,831
10	Other private services	23,903	26,740	21,093	23,666	11,035	12,449	8,473	9,489
11	U.S. government miscellaneous services	85	80	67	59	44	38	19	16
12	Income receipts	102,351	101,607	90,580	89,245	50,817	50,969	36,201	34,836
13	Income receipts on U.S.-owned assets abroad	102,240	101,495	90,489	89,153	50,767	50,918	36,175	34,810
14	Direct investment receipts	43,216	44,402	36,820	37,667	28,665	29,175	6,769	6,942
15	Other private receipts	58,768	56,818	53,431	51,233	21,864	21,491	29,406	27,868
16	U.S. government receipts	256	275	238	253	238	252	0	0
17	Compensation of employees	111	112	91	92	50	52	26	26
18	Imports of goods and services and income payments	-240,984	-231,115	-209,748	-199,509	-133,832	-128,446	-61,759	-57,228
19	Imports of goods and services	-148,881	-152,139	-128,525	-130,941	-92,182	-93,738	-25,484	-26,401
20	Goods, balance of payments basis	-104,029	-108,576	-89,535	-93,433	-67,681	-70,363	-14,243	-15,036
21	Services	-44,853	-43,563	-38,991	-37,508	-24,501	-23,375	-11,242	-11,365
22	Direct defense expenditures	-3,091	-3,160	-2,728	-2,800	-2,243	-2,290	-311	-350
23	Travel	-7,944	-5,401	-7,178	-4,959	-4,694	-2,955	-2,052	-1,799
24	Passenger fares	-4,177	-3,293	-3,979	-3,092	-2,433	-1,808	-1,256	-1,145
25	Other transportation	-6,881	-6,689	-6,055	-5,865	-3,617	-3,502	-1,199	-1,213
26	Royalties and license fees	-4,021	-5,448	-3,157	-4,225	-2,228	-3,206	-472	-588
27	Other private services	-18,220	-19,044	-15,491	-16,171	-8,963	-9,287	-5,891	-6,219
28	U.S. government miscellaneous services	-519	-528	-402	-396	-323	-327	-61	-51
29	Income payments	-92,103	-78,975	-81,223	-68,568	-41,650	-34,708	-36,275	-30,827
30	Income payments on foreign-owned assets in the United States	-91,975	-78,807	-81,122	-68,439	-41,576	-34,620	-36,252	-30,799
31	Direct investment payments	-23,832	-12,861	-20,025	-9,489	-15,107	-8,673	-3,158	609
32	Other private payments	-58,916	-55,941	-53,984	-51,001	-22,502	-22,072	-30,563	-27,943
33	U.S. government payments	-9,227	-10,005	-7,113	-7,949	-3,967	-3,875	-2,531	-3,465
34	Compensation of employees	-128	-168	-101	-129	-74	-88	-23	-28
35	Unilateral current transfers, net	-3,915	-3,193	-2,067	-1,291	-2,280	-2,628	396	1,405
36	U.S. government grants	-514	-490	-38	-21	-3	-3	0	0
37	U.S. government pensions and other transfers	-440	-431	-418	-408	-302	-300	-70	-69
38	Private remittances and other transfers	-2,961	-2,272	-1,611	-862	-1,975	-2,325	466	1,474
Capital account									
39	Capital account transactions, net	-210	-210	-113	-113	-63	-63	-13	-13
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-238,147	-79,290	-219,326	-63,298	-70,650	-96,236	-141,323	38,660
41	U.S. official reserve assets	-219	-249	-163	-185	-163	-185	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-219	-249	-163	-185	-163	-185		
46	U.S. government assets, other than official reserve assets	42	-23,968	14	-19,992	17	-19,991	-1	-2
47	U.S. credits and other long-term assets	-27	-87	-21	-73	0	0	0	0
48	Repayments on U.S. credits and other long-term assets	86	120	47	81	25	7	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-17	-24,001	-12	-20,000	-8	-19,998	-1	-2
50	U.S. private assets	-237,970	-55,073	-219,177	-43,121	-70,504	-76,060	-141,322	38,662
51	Direct investment	-44,865	-58,362	-38,372	-56,459	-27,674	-47,640	-9,703	-6,556
52	Foreign securities	-68,147	-9,841	-67,158	-10,305	-18,323	-73	-53,189	-13,273
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	7,553	10,471	6,664	11,746	-16,833	2,155	28,645	8,152
54	U.S. claims reported by U.S. banks, not included elsewhere	-132,511	2,659	-120,311	11,897	-7,674	-30,502	-107,075	50,339
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	121,965	55,077	147,657	-7,186	78,049	-15,770	64,039	-1,745
56	Foreign official assets in the United States	22,710	34,160	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities	-319	295	-227	61	-34	200	35	-8
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States	99,255	20,917	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment	74,976	10,491	78,565	-22,162	46,367	-21,698	25,419	-977
65	U.S. Treasury securities	62,514	45,167	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities	-29,193	42,836	-26,240	35,635	-20,531	-21,988	-5,869	58,747
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	51,662	-79,373	51,522	-80,030	67,051	-37,388	-16,561	-42,012
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-60,704	1,796	² 44,037	² 59,310	² -14,804	² 65,104	² 61,015	² -17,495
70	Financial derivatives, net	12,394	n.a.	10,587	n.a.	-709	n.a.	10,496	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	126,995	32,894	79,364	74,446	9,502	120,520	65,061	-44,279
Memoranda:									
72	Balance on goods (lines 3 and 20)	-35,443	-36,723	-30,898	-31,337	-23,975	-24,134	-2,909	-3,165
73	Balance on services (lines 4 and 21)	6,114	8,813	5,440	8,102	958	2,049	4,327	5,126
74	Balance on goods and services (lines 2 and 19)	-29,329	-27,910	-25,458	-23,235	-23,016	-22,085	1,418	1,962
75	Balance on income (lines 12 and 29)	10,248	22,632	9,356	20,678	9,167	16,262	-73	4,009
76	Unilateral current transfers, net (line 35)	-3,915	-3,193	-2,067	-1,291	-2,280	-2,628	396	1,405
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-22,996	-8,471	-18,169	-3,848	-16,129	-8,451	1,740	7,376

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p
Current account											
1	Exports of goods and services and income receipts	85,584	91,201	129,212	130,579	44,861	45,292	140,932	146,063	11,692	11,805
2	Exports of goods and services	73,538	78,705	83,567	86,957	40,921	41,209	111,059	116,311	7,615	7,771
3	Goods, balance of payments basis	61,584	66,121	62,145	65,450	34,797	34,634	78,240	83,633	4,883	5,025
4	Services	11,954	12,584	21,422	21,507	6,125	6,575	32,818	32,678	2,732	2,746
5	Transfers under U.S. military agency sales contracts	52	88	267	278	4	3	812	1,065	115	106
6	Travel	3,254	3,419	6,739	5,892	1,767	2,077	7,904	6,093	810	640
7	Passenger fares	909	743	1,833	2,041	557	544	1,610	1,835	161	186
8	Other transportation	815	854	1,592	1,674	405	405	4,532	4,955	100	106
9	Royalties and license fees	1,815	1,884	1,521	1,584	561	551	5,867	6,248	354	389
10	Other private services	5,078	5,574	9,427	9,992	2,825	2,987	11,985	12,354	1,188	1,313
11	U.S. government miscellaneous services	31	22	43	45	6	7	109	128	4	6
12	Income receipts	12,046	12,496	45,645	43,622	3,940	4,083	29,873	29,751	4,077	4,034
13	Income receipts on U.S.-owned assets abroad	12,007	12,454	45,590	43,567	3,931	4,074	29,773	29,651	4,070	4,027
14	Direct investment receipts	5,948	6,444	16,168	16,295	2,772	2,897	18,145	18,420	2,016	2,055
15	Other private receipts	6,059	6,010	29,385	27,186	1,157	1,175	11,529	11,107	2,054	1,972
16	U.S. government receipts	0	0	37	86	2	2	99	124	0	0
17	Compensation of employees	39	42	55	55	9	9	100	100	7	7
18	Imports of goods and services and income payments	-93,448	-93,926	-144,146	-147,454	-61,906	-64,787	-248,433	-252,178	-5,625	-5,493
19	Imports of goods and services	-86,029	-87,448	-104,932	-109,273	-58,235	-61,150	-208,800	-212,482	-3,905	-4,048
20	Goods, balance of payments basis	-77,997	-81,216	-89,424	-93,958	-54,389	-56,991	-186,923	-189,279	-2,251	-2,249
21	Services	-8,032	-6,232	-15,508	-15,315	-3,846	-4,159	-21,877	-23,203	-1,655	-1,800
22	Direct defense expenditures	-52	-55	-92	-105	-4	-5	-1,505	-1,676	-27	-40
23	Travel	-3,176	-1,147	-5,979	-5,727	-2,341	-2,691	-3,740	-3,943	-322	-341
24	Passenger fares	-136	-116	-930	-797	-231	-176	-2,279	-2,462	-239	-287
25	Other transportation	-1,259	-1,269	-1,635	-1,620	-266	-273	-6,097	-5,989	-86	-90
26	Royalties and license fees	-214	-242	-189	-253	-83	-86	-1,996	-2,506	-105	-137
27	Other private services	-3,103	-3,304	-6,532	-6,665	-872	-880	-6,083	-6,449	-852	-878
28	U.S. government miscellaneous services	-92	-99	-151	-148	-49	-48	-178	-178	-24	-27
29	Income payments	-7,419	-6,478	-39,214	-38,181	-3,671	-3,637	-39,633	-39,696	-1,720	-1,444
30	Income payments on foreign-owned assets in the United States	-7,294	-6,334	-37,256	-36,184	-1,767	-1,719	-39,446	-39,361	-1,716	-1,439
31	Direct investment payments	-3,505	-2,488	-1,862	-1,751	(D)	(D)	-5,606	-5,299	-448	-362
32	Other private payments	-3,351	-3,450	-31,114	-29,858	-706	-703	-10,071	-10,631	-1,012	-829
33	U.S. government payments	-438	-396	-4,280	-4,575	(D)	(D)	-23,769	-23,431	-256	-248
34	Compensation of employees	-125	-144	-1,958	-1,996	-1,904	-1,918	-187	-335	-4	-5
35	Unilateral current transfers, net	-219	-160	-7,383	-6,987	-2,924	-2,936	-4,489	-6,419	-54	-35
36	U.S. government grants	0	0	-803	-581	-25	-28	-1,780	-4,219	0	0
37	U.S. government pensions and other transfers	-162	-162	-204	-186	-74	-72	-221	-217	-20	-19
38	Private remittances and other transfers	-57	2	-6,376	-6,220	-2,825	-2,836	-2,488	-1,983	-34	-16
Capital account											
39	Capital account transactions, net	38	38	-93	-40	-33	-27	-245	-245	-7	-7
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-7,625	-13,543	29,531	20,082	-4,878	-4,576	37,921	-13,925	5,974	-2,147
41	U.S. official reserve assets	0	0	0	0	0	0	-28	-23	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	-28	-23	.....	.....
46	U.S. government assets, other than official reserve assets	0	0	13	201	8	0	347	133	-1	0
47	U.S. credits and other long-term assets	0	0	-50	-60	0	-10	-16	-46	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	159	264	15	11	343	180	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	0	0	-96	-3	-7	-1	20	-1	-1	0
50	U.S. private assets	-7,625	-13,543	29,518	19,881	-4,886	-4,576	37,602	-14,035	5,975	-2,147
51	Direct investment	-2,718	-11,769	697	-13,985	-1,909	-2,720	-11,872	-15,095	-2,673	-1,523
52	Foreign securities	-850	-5,534	-35,309	-6,428	361	-258	2,682	15,611	1,869	-310
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,125	-1,545	72,728	61,568	-141	-58	4,835	784	12,724	2,560
54	U.S. claims reported by U.S. banks, not included elsewhere	-5,182	5,305	-8,598	-21,274	-3,197	-1,540	41,957	-15,335	-5,945	-2,874
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	24,903	7,724	100,421	131,759	522	4,288	25,476	117,190	-13,715	-6,402
56	Foreign official assets in the United States	-1,055	846	15,636	8,755	(²)	(²)	2,976	91,893	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
58	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
59	Other	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
60	Other U.S. government liabilities	107	55	28	13	-1	3	1,114	3,444	143	70
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
63	Other foreign assets in the United States	25,958	6,878	84,785	123,004	(²)	(²)	22,500	25,297	(²)	(²)
64	Direct investment	15,998	6,858	1,017	4,814	196	-40	9,790	12,509	1,469	1,434
65	U.S. Treasury securities	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities	6,808	6,859	-27,130	22,401	1,240	-444	5,209	5,720	25	1,060
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹)	(¹)	(¹)	(¹)	353	-123	(¹)	(¹)	486	81
69	U.S. liabilities reported by U.S. banks, not included elsewhere	9,005	-7,538	85,148	78,642	² -1,266	² 4,892	36,992	14,577	² -15,838	² -9,047
70	Financial derivatives, net	-590	n.a.	-2,181	n.a.	(³)	(³)	-1,399	n.a.	35	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	-8,643	8,666	-105,361	-127,939	24,357	22,746	50,238	9,515	1,700	2,279
Memoranda:											
72	Balance on goods (lines 3 and 20)	-16,413	-15,094	-27,280	-28,509	-19,592	-22,357	-108,682	-105,645	2,632	2,777
73	Balance on services (lines 4 and 21)	3,922	6,352	5,915	6,192	2,278	2,416	10,941	9,474	1,078	946
74	Balance on goods and services (lines 2 and 19)	-12,491	-8,742	-21,365	-22,317	-17,314	-19,942	-97,741	-96,171	3,710	3,722
75	Balance on income (lines 12 and 29)	4,627	6,018	6,432	5,441	269	446	-9,760	-9,945	2,357	2,590
76	Unilateral current transfers, net (line 35)	-219	-160	-7,383	-6,987	-2,924	-2,936	-4,489	-6,419	-54	-35
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-8,083	-2,884	-22,316	-23,862	-19,969	-22,432	-111,990	-112,535	6,013	6,277

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(¹) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p	2007:III ^r	2007:IV ^p
Current account											
1	Exports of goods and services and income receipts	21,797	23,510	9,265	8,375	33,818	35,241	19,019	22,164	11,132	11,350
2	Exports of goods and services	19,907	21,704	8,126	7,209	26,103	27,695	16,243	19,288	9,230	9,231
3	Goods, balance of payments basis	16,248	18,361	5,763	5,495	14,770	15,615	11,200	14,501	6,237	6,544
4	Services	3,659	3,343	2,363	1,714	11,333	12,081	5,043	4,787	2,993	2,687
5	Transfers under U.S. military agency sales contracts	0	0	19	10	117	142	1,179	1,134	414	234
6	Travel	717	377	807	410	3,386	3,146	887	474	476	304
7	Passenger fares	175	138	281	155	863	1,218	83	102	97	30
8	Other transportation	688	722	124	137	1,000	1,115	659	681	311	351
9	Royalties and license fees	398	440	87	107	2,587	2,730	98	103	143	171
10	Other private services	1,672	1,659	1,031	882	3,346	3,680	2,120	2,275	1,530	1,574
11	U.S. government miscellaneous services	9	7	13	13	34	50	17	18	22	23
12	Income receipts	1,890	1,806	1,139	1,165	7,715	7,545	2,776	2,876	1,902	2,118
13	Income receipts on U.S.-owned assets abroad	1,880	1,796	1,135	1,161	7,695	7,525	2,751	2,851	1,883	2,100
14	Direct investment receipts	1,590	1,602	781	790	2,220	2,292	1,921	2,032	1,405	1,631
15	Other private receipts	272	186	348	367	5,447	5,210	806	798	410	445
16	U.S. government receipts	18	8	6	4	28	23	24	21	68	24
17	Compensation of employees	10	10	4	5	20	21	25	25	19	19
18	Imports of goods and services and income payments	-100,369	-101,345	-8,383	-9,130	-59,817	-61,609	-28,827	-30,823	-26,044	-27,367
19	Imports of goods and services	-88,647	-89,085	-7,677	-8,527	-42,893	-44,867	-25,504	-27,765	-25,575	-26,887
20	Goods, balance of payments basis	-86,526	-87,076	-5,896	-6,488	-36,246	-37,793	-20,511	-22,652	-24,025	-25,429
21	Services	-2,121	-2,009	-1,781	-2,040	-6,648	-7,074	-4,992	-5,112	-1,550	-1,458
22	Direct defense expenditures	-1	-1	-5	-5	-390	-405	-3,301	-3,566	-95	-98
23	Travel	-551	-504	-410	-537	-874	-639	-505	-365	-648	-491
24	Passenger fares	-193	-143	-32	-54	-297	-383	-239	-212	-80	-128
25	Other transportation	-890	-870	-97	-108	-1,715	-1,704	-320	-323	-120	-113
26	Royalties and license fees	-19	-22	-8	-12	-1,806	-2,264	-58	-60	-6	-12
27	Other private services	-458	-461	-1,224	-1,319	-1,532	-1,646	-509	-529	-533	-548
28	U.S. government miscellaneous services	-9	-8	-5	-5	-34	-33	-60	-57	-68	-68
29	Income payments	-11,721	-12,260	-706	-602	-16,923	-16,742	-3,323	-3,059	-469	-480
30	Income payments on foreign-owned assets in the United States	-11,638	-12,148	-674	-534	-16,902	-16,704	-3,315	-3,043	-457	-451
31	Direct investment payments	-9	-13	(D)	(D)	-4,366	-4,179	-201	112	12	17
32	Other private payments	-9,956	-2,237	-175	-159	-3,429	-3,737	-1,492	-1,559	-260	-249
33	U.S. government payments	-9,673	-9,898	(D)	(D)	-9,107	-8,788	-1,622	-1,596	-209	-219
34	Compensation of employees	-83	-111	-32	-68	-21	-38	-8	-11	-12	-29
35	Unilateral current transfers, net	-575	-497	-587	-481	402	470	-2,161	-2,964	-1,760	-1,513
36	U.S. government grants	-3	-2	-30	-34	0	0	-1,432	-2,202	-930	-696
37	U.S. government pensions and other transfers	-2	-1	-5	-5	-67	-65	-32	-30	-9	-9
38	Private remittances and other transfers	-570	-494	-552	-442	469	535	-697	-732	-821	-808
Capital account											
39	Capital account transactions, net	-42	-42	-45	-45	2	2	-85	-85	-15	-10
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,394	-1,097	-2,379	287	27,246	16,336	3,581	-8,628	-1,350	-4,206
41	U.S. official reserve assets	0	0	0	0	-28	-23	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-28	-23				
46	U.S. government assets, other than official reserve assets	40	22	28	14	-1	0	32	26	91	18
47	U.S. credits and other long-term assets	0	0	0	-2	0	0	-13	-10	-64	-76
48	Repayments on U.S. credits and other long-term assets	39	21	27	16	0	0	45	39	147	94
49	U.S. foreign currency holdings and U.S. short-term assets	1	1	1	0	-1	0	(*)	-3	8	0
50	U.S. private assets	2,354	-1,119	-2,407	273	27,275	16,359	3,549	-8,654	-1,441	-4,224
51	Direct investment	-1,327	-1,273	-808	-786	-2,757	-1,414	644	-1,703	-475	467
52	Foreign securities	791	1,460	-502	1,400	2,689	10,287	1,272	257	-573	1,646
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	279	-38	-188	-28	315	-1,160	568	-302	-1	-35
54	U.S. claims reported by U.S. banks, not included elsewhere	2,611	-1,268	-909	-313	27,028	8,646	1,065	-6,906	-392	-6,302
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	34,118	48,849	545	1,777	4,807	27,430	2,097	15,338	-2,418	10,060
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-1,116	13,856	-573	1,673
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	-22	0	-9	-2	27	195	-42	259	-172	34
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	3,213	1,482	-1,845	8,387
64	Direct investment	13	76	399	256	7,534	6,280	550	743	-732	89
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	-4,132	-8,936	-105	-44	2,883	12,201	1,117	2,273	-200	-289
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	435	-2,801	180	194	478	-62	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	² 37,824	² 60,510	² 80	² 1,373	² -6,115	² 8,816	162	-724	-1,303	7,640
70	Financial derivatives, net	(3)	(3)	(3)	(3)	405	n.a.	(3)	(3)	330	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	42,676	30,622	1,585	-783	-8,864	-17,870	6,375	4,998	20,124	11,687
Memoranda:											
72	Balance on goods (lines 3 and 20)	-70,278	-68,715	-133	-992	-21,476	-22,179	-9,312	-8,151	-17,788	-18,885
73	Balance on services (lines 4 and 21)	1,538	1,334	581	-326	4,685	5,007	51	-326	1,443	1,229
74	Balance on goods and services (lines 2 and 19)	-68,740	-67,381	448	-1,318	-16,791	-17,172	-9,261	-8,477	-16,345	-17,656
75	Balance on income (lines 12 and 29)	-9,831	-10,454	433	563	-9,208	-9,196	-547	-183	1,433	1,638
76	Unilateral current transfers, net (line 35)	-575	-497	-587	-481	402	470	-2,161	-2,964	-1,760	-1,513
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-79,146	-78,332	294	-1,236	-25,597	-25,898	-11,969	-11,624	-16,672	-17,531

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4 Private Services Transactions
[Millions of dollars]

Line		2006	2007 ^p	Not seasonally adjusted								Seasonally adjusted							
				2006			2007					2006			2007				
				II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
1	Exports of private services	404,327	462,234	97,824	103,596	107,615	105,133	111,185	122,093	123,823	99,643	101,187	106,549	107,151	112,614	118,438	124,030		
2	Travel (table F.2, line 6)	85,694	97,097	22,050	24,006	20,853	19,712	24,557	29,177	23,651	21,212	21,527	22,110	21,877	23,164	25,211	26,845		
3	Passenger fares (table F.2, line 7)	22,187	25,329	5,233	6,032	5,698	5,520	5,860	6,868	7,080	5,328	5,696	5,765	5,772	6,132	6,550	6,874		
4	Other transportation (table F.2, line 8)	46,297	51,854	11,640	11,954	11,837	11,903	12,571	13,143	14,237	11,754	11,716	11,789	12,144	12,677	13,084	13,949		
5	Freight	17,266	19,486	4,300	4,405	4,501	4,387	4,811	4,909	5,379	4,252	4,422	4,443	4,487	4,762	4,929	5,308		
6	Port services	29,031	32,368	7,340	7,549	7,336	7,516	7,760	8,234	8,858	7,502	7,294	7,346	7,657	7,915	8,155	8,641		
7	Royalties and license fees (table F.2, line 9)	62,378	71,345	15,051	15,514	17,536	15,889	17,559	18,248	19,650	15,196	15,815	16,444	16,645	17,569	18,384	18,747		
8	Affiliated	44,477	46,722	11,063	11,068	12,178	10,684	11,619	11,627	12,793	11,107	11,269	11,386	11,440	11,629	11,763	11,890		
9	U.S. parents' receipts	39,340	41,323	9,807	9,764	10,613	9,618	10,300	10,256	11,148	9,809	9,989	10,145	10,180	10,293	10,403	10,447		
10	U.S. affiliates' receipts	5,137	5,399	1,256	1,305	1,565	1,065	1,319	1,370	1,644	1,299	1,280	1,241	1,260	1,336	1,360	1,443		
11	Unaffiliated	17,901	24,623	3,988	4,446	5,358	5,205	5,940	6,621	6,857	4,088	4,546	5,058	5,205	5,940	6,621	6,857		
12	Industrial processes ¹	7,510	7,586	1,712	1,800	2,184	1,926	1,925	1,860	1,875	1,712	1,800	2,184	1,926	1,925	1,860	1,875		
13	Other ²	10,390	17,037	2,276	2,646	3,173	3,279	4,015	4,762	4,982	2,376	2,746	2,873	3,279	4,015	4,762	4,982		
14	Other private services (table F.2, line 10)	187,771	216,609	43,850	46,090	51,691	52,109	50,638	54,657	59,205	46,153	46,433	50,441	50,713	53,072	55,209	57,615		
15	Affiliated services	57,638	63,794	14,065	13,660	16,758	14,649	15,372	15,183	18,590	14,438	14,453	14,929	15,362	15,768	16,113	16,551		
16	U.S. parents' receipts	32,551	36,644	7,878	7,791	9,361	8,651	8,819	8,798	10,376	8,065	8,214	8,433	8,868	8,962	9,311	9,501		
17	U.S. affiliates' receipts	25,088	27,150	6,187	5,869	7,397	5,998	6,553	6,385	8,214	6,373	6,239	6,496	6,494	6,806	6,802	7,050		
18	Unaffiliated services	130,133	152,815	29,785	32,430	34,933	37,460	35,266	39,474	40,615	31,715	31,980	35,512	35,351	37,304	39,906	41,064		
19	Education	14,470	14,987	1,800	4,066	2,695	6,176	1,842	4,194	2,775	3,637	3,656	3,671	3,702	3,730	3,774	3,783		
20	Financial services	37,114	45,309	8,781	8,395	10,675	10,191	10,986	11,702	12,430	8,781	8,395	10,675	10,191	10,986	11,702	12,430		
21	Insurance services	9,276	10,490	2,341	2,239	2,366	2,581	2,552	2,623	2,734	2,341	2,239	2,366	2,581	2,552	2,623	2,734		
22	Telecommunications	6,257	7,110	1,399	1,792	1,712	1,700	1,788	1,809	1,813	1,399	1,792	1,712	1,700	1,788	1,809	1,813		
23	Business, professional, and technical services	47,400	56,122	11,653	12,092	13,063	12,446	13,566	14,363	15,747	11,732	12,115	12,695	12,739	13,699	14,469	15,216		
24	Other unaffiliated services ³	15,515	18,796	3,810	3,846	4,422	4,366	4,532	4,782	5,116	3,826	3,783	4,393	4,439	4,550	4,719	5,089		
25	Imports of private services	307,770	335,303	79,606	80,118	77,662	74,685	85,530	88,829	86,260	76,666	76,979	79,674	82,155	85,401	88,072			
26	Travel (table F.2, line 23)	72,029	76,426	20,596	20,549	15,951	15,917	21,443	21,992	17,074	18,077	18,015	18,355	18,603	18,789	19,344	19,690		
27	Passenger fares (table F.2, line 24)	27,503	28,574	7,528	7,257	6,542	6,157	7,568	7,841	7,008	6,927	6,889	6,939	6,769	6,921	7,298	7,586		
28	Other transportation (table F.2, line 25)	65,282	67,094	16,531	17,037	16,243	15,568	16,902	17,519	17,105	16,401	16,491	16,365	16,381	16,572	16,874	17,267		
29	Freight	45,700	45,632	11,430	11,785	11,480	10,798	11,626	11,893	11,315	11,346	11,515	11,612	11,254	11,352	11,544	11,482		
30	Port services	19,582	21,462	5,101	5,252	4,763	4,770	5,276	5,626	5,790	5,055	4,976	4,753	5,127	5,220	5,330	5,785		
31	Royalties and license fees (table F.2, line 26)	26,432	27,924	6,135	6,092	7,808	6,405	6,496	6,493	8,531	6,532	6,497	6,636	6,810	6,898	7,015	7,201		
32	Affiliated	20,963	22,883	4,814	4,810	6,643	5,128	5,254	5,251	7,251	5,211	5,216	5,471	5,533	5,656	5,773	5,921		
33	U.S. parents' payments	2,260	2,468	552	553	593	615	602	603	648	552	553	593	615	602	603	648		
34	U.S. affiliates' payments	18,703	20,415	4,262	4,258	6,049	4,513	4,652	4,647	6,603	4,660	4,663	4,877	4,918	5,054	5,170	5,273		
35	Unaffiliated	5,469	5,040	1,321	1,282	1,165	1,277	1,242	1,242	1,280	1,321	1,282	1,165	1,277	1,242	1,242	1,280		
36	Industrial processes ¹	3,017	3,272	708	741	782	856	776	812	828	708	741	782	856	776	812	828		
37	Other ²	2,453	1,769	614	542	382	421	466	430	452	614	542	382	421	466	430	452		
38	Other private services (table F.2, line 27)	116,524	135,285	28,816	29,183	31,118	30,638	33,121	34,984	36,542	28,728	29,087	30,841	31,111	32,975	34,870	36,328		
39	Affiliated services	48,201	53,311	11,834	11,603	13,213	12,602	13,208	13,148	14,353	11,768	11,870	12,789	12,807	13,086	13,443	13,974		
40	U.S. parents' payments	26,026	29,375	6,594	6,327	7,167	6,684	7,486	7,241	7,964	6,529	6,593	6,743	6,889	7,364	7,536	7,585		
41	U.S. affiliates' payments	22,175	23,936	5,240	5,276	6,046	5,918	5,722	5,907	6,389	5,240	5,276	6,046	5,918	5,722	5,907	6,389		
42	Unaffiliated services	68,323	81,974	16,982	17,580	17,905	18,036	19,913	21,836	22,189	16,960	17,217	18,052	18,304	19,889	21,427	22,354		
43	Education	4,403	4,780	1,107	1,459	1,008	910	1,218	1,609	1,043	1,085	1,097	1,155	1,178	1,194	1,199	1,208		
44	Financial services	8,497	11,840	2,133	2,115	2,365	2,431	2,995	3,098	3,316	2,133	2,115	2,365	2,431	2,995	3,098	3,316		
45	Insurance services	33,582	38,030	8,333	8,600	8,634	8,680	9,061	9,970	10,319	8,333	8,600	8,634	8,680	9,061	9,970	10,319		
46	Telecommunications	4,557	4,899	1,192	1,135	1,162	1,181	1,254	1,221	1,243	1,192	1,135	1,162	1,181	1,254	1,221	1,243		
47	Business, professional, and technical services	15,845	21,215	3,866	3,883	4,423	4,532	5,109	5,635	5,939	3,866	3,883	4,423	4,532	5,109	5,635	5,939		
48	Other unaffiliated services ³	1,441	1,210	351	388	314	302	276	304	328	351	388	314	302	276	304	328		
Supplemental detail on insurance transactions:																			
49	Premiums received ⁴	23,252	22,781	5,937	5,415	5,905	5,490	5,400	5,768	6,122	5,937	5,415	5,905	5,490	5,400	5,768	6,122		
50	Actual losses paid	10,928	11,302	2,780	2,558	2,486	2,556	2,712	2,911	3,123	2,780	2,558	2,486	2,556	2,712	2,911	3,123		
51	Premiums paid ⁴	65,280	70,642	16,348	16,522	16,270	16,078	16,871	18,538	19,154	16,348	16,522	16,270	16,078	16,871	18,538	19,154		
52	Actual losses recovered	29,324	31,653	7,246	7,436	7,601	7,738	7,860	7,973	8,083	7,246	7,436	7,601	7,738	7,860	7,973	8,083		
Memoranda:																			
53	Balance on goods (table 1, line 72)	-838,271	-815,370	-209,750	-231,671	-203,627	-185,752	-201,693	-214,918	-213,007	-211,276	-218,899	-200,339	-201,712	-205,059	-200,547	-208,051		
54	Balance on private services (line 1 minus line 25)	96,558	126,931	18,219	23,478	29,953	30,448	25,655	33,265	37,563	22,977	24,208	27,414	27,477	30,459	33,037	35,958		
55	Balance on goods and private services (lines 53 and 54)	-741,714	-688,439	-191,531	-208,193	-173,674	-155,304	-176,037	-181,653	-175,444	-188,299	-194,691	-172,925	-174,235	-174,600	-167,510	-172,093		

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2005 and 2006

(Millions of dollars)

Line	Type of investment	Position, 2005 ^r	Changes in position in 2006				Total (a+b+c+d)	Position, 2006 ^p
			Attributable to					
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
1	Net international investment position of the United States (lines 2+3)	-2,238,359	-833,183	347,585	220,653	-36,325	-301,270	-2,539,629
2	Financial derivatives, net (line 5 less line 25) ³	57,915	-28,762	31,123	220,653	4 ⁴ 29,782	1,020	58,935
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	-2,296,274	-804,421	347,585	220,653	-66,107	-302,290	-2,598,564
4	U.S.-owned assets abroad (lines 5+6)	11,576,336	(⁵)	(⁵)	(⁵)	(⁵)	2,178,654	13,754,990
5	Financial derivatives, gross positive fair value	1,190,029	(⁵)	(⁵)	(⁵)	(⁵)	47,535	1,237,564
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	10,386,307	1,055,176	675,909	268,603	131,431	2,131,119	12,517,426
7	U.S. official reserve assets	188,043	-2,374	31,123	3,092	-11	31,810	219,853
8	Gold	134,175	0	⁵ 31,123	.....	⁶ -31	31,092	165,267
9	Special drawing rights	8,210	223	.....	437	0	660	8,870
10	Reserve position in the International Monetary Fund	8,036	-3,331	.....	335	0	-2,996	5,040
11	Foreign currencies	37,622	734	.....	2,320	0	3,054	40,676
12	U.S. Government assets, other than official reserve assets	77,523	-5,346	.....	.....	12	-5,334	72,189
13	U.S. credits and other long-term assets ⁷	76,960	-5,337	.....	.....	12	-5,325	71,635
14	Repayable in dollars	76,687	-5,337	.....	.....	12	-5,325	71,362
15	Other ⁸	273	0	.....	.....	.....	0	273
16	U.S. foreign currency holdings and U.S. short-term assets	563	-9	.....	.....	.....	-9	554
17	U.S. private assets	10,120,741	1,062,896	644,786	265,511	131,450	2,104,643	12,225,384
18	Direct investment at current cost	2,535,188	235,358	46,009	39,188	-124	320,431	2,865,619
19	Foreign securities	4,345,884	289,422	598,777	198,181	0	1,086,380	5,432,264
20	Bonds	1,028,179	150,884	-12,032	13,727	0	152,579	1,180,758
21	Corporate stocks	3,317,705	138,538	610,809	184,454	0	933,801	4,251,506
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	734,034	83,531	.....	13,075	17,824	114,430	848,464
23	U.S. claims reported by U.S. banks, not included elsewhere	2,505,635	454,585	.....	15,067	113,750	583,402	3,089,037
24	Foreign-owned assets in the United States (lines 25+26)	13,814,695	(⁵)	(⁵)	(⁵)	(⁵)	2,479,924	16,294,619
25	Financial derivatives, gross negative fair value	1,132,114	(⁵)	(⁵)	(⁵)	(⁵)	46,515	1,178,629
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	12,682,581	1,859,597	328,324	47,950	197,538	2,433,409	15,115,990
27	Foreign official assets in the United States	2,306,292	440,264	20,840	.....	2,769	463,873	2,770,165
28	U.S. Government securities	1,725,193	380,734	-8,563	.....	7,332	379,503	2,104,696
29	U.S. Treasury securities	1,340,598	189,181	-8,600	.....	-411	180,170	1,520,768
30	Other	384,595	191,553	37	.....	7,743	199,333	583,928
31	Other U.S. Government liabilities ⁹	15,866	3,133	.....	.....	0	3,133	18,999
32	U.S. liabilities reported by U.S. banks, not included elsewhere	296,647	22,040	.....	.....	-22,000	40	296,687
33	Other foreign official assets	268,586	34,357	29,403	.....	17,437	81,197	349,783
34	Other foreign assets	10,376,289	1,419,333	307,484	47,950	194,769	1,969,536	12,345,825
35	Direct investment at current cost	1,868,245	180,580	32,495	3,916	14,190	231,181	1,178,629
36	U.S. Treasury securities	643,793	-35,931	-9,233	.....	-4,386	-49,550	594,243
37	U.S. securities other than U.S. Treasury securities	4,352,998	591,951	284,222	25,419	-26,054	875,538	5,228,536
38	Corporate and other bonds	2,243,135	449,194	-12,143	25,419	-15,789	446,681	2,689,816
39	Corporate stocks	2,109,863	142,757	296,365	.....	-10,265	428,857	2,538,720
40	U.S. currency	351,706	12,571	.....	.....	0	12,571	364,277
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	557,840	235,769	.....	9,605	-62,849	182,525	740,365
42	U.S. liabilities reported by U.S. banks, not included elsewhere	2,601,707	434,393	.....	9,010	273,868	717,271	3,318,978
Memoranda:								
43	Direct investment abroad at market value	3,570,252	235,358	393,709	179,732	-1,221	807,578	4,377,830
44	Direct investment in the United States at market value	2,806,029	180,580	226,483	9,387	416,450	3,222,479

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1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when

data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2003-2006

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment ¹			
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,769,613	2,124,775	2,135,492	2,384,004	129,352	257,967	-27,736	216,614	165,203	216,773	247,472	291,480
By country of foreign affiliate												
Canada	187,953	213,012	233,474	246,451	17,340	23,865	11,023	14,793	15,826	22,771	22,745	23,442
Europe	976,889	1,169,620	1,109,950	1,250,508	87,509	120,382	-55,068	127,375	86,480	108,494	122,538	146,608
<i>Of which:</i>												
France	51,229	61,362	60,127	65,933	1,074	7,820	-579	4,886	4,034	4,817	4,658	7,209
Germany	72,262	77,731	90,574	99,253	4,376	9,432	6,047	8,275	4,584	6,200	6,654	8,906
Ireland	60,604	81,987	71,255	83,615	7,408	8,336	-3,174	13,264	9,134	14,142	16,950	18,122
Netherlands	186,366	218,906	184,614	215,715	15,502	26,489	-38,515	32,896	16,595	28,813	29,672	32,239
Switzerland	92,750	109,481	81,048	90,085	14,462	9,468	-12,290	10,441	12,643	12,359	12,184	11,241
United Kingdom	277,246	330,897	333,497	364,084	26,738	29,755	3,114	19,382	13,829	14,423	18,533	25,080
Latin America and Other Western Hemisphere	297,222	341,480	365,895	403,284	3,901	22,915	-1,489	22,273	24,480	34,423	41,306	50,436
<i>Of which:</i>												
Bermuda	84,508	99,016	103,454	108,462	-3,778	2,856	-5,137	5,685	7,089	8,944	9,729	11,260
Brazil	29,553	28,574	29,619	32,601	-290	1,837	1,147	1,166	1,465	2,520	3,683	5,973
Mexico	56,851	66,428	75,106	84,699	3,664	7,712	7,385	10,645	5,343	7,381	8,458	9,391
United Kingdom Islands, Caribbean	61,882	75,710	79,728	80,604	3,314	7,927	-11,208	-4,635	5,388	6,316	7,321	8,837
Africa	19,835	21,708	23,018	25,556	2,697	1,317	1,025	2,176	3,156	4,517	4,748	5,493
Middle East	16,885	19,088	22,631	26,487	1,315	1,610	3,769	4,956	2,640	4,268	5,042	6,274
Asia and Pacific	270,830	359,866	380,523	431,718	16,592	87,878	13,003	45,041	32,621	42,299	51,092	59,227
<i>Of which:</i>												
Australia	48,447	(D)	115,623	122,587	7,717	(D)	(D)	6,460	3,406	4,871	5,819	7,601
Hong Kong	36,426	27,847	32,577	38,118	-689	(D)	3,556	4,817	3,718	4,625	5,202	6,105
Japan	57,794	69,076	79,280	91,769	867	11,974	6,998	12,241	8,103	9,490	10,861	10,235
Singapore	51,053	60,773	54,500	60,417	5,446	(D)	-9,625	5,363	5,987	8,709	11,586	12,853
By industry of foreign affiliate												
Mining	85,473	102,384	115,956	136,145	3,930	16,242	12,518	15,419	11,189	17,775	24,108	31,543
Manufacturing	371,078	414,687	449,202	503,495	31,207	58,028	36,638	60,022	34,594	46,209	48,422	59,243
Food	27,692	28,743	30,540	32,517	3,420	1,847	2,041	2,981	3,631	3,815	3,684	3,773
Chemicals	91,435	107,090	116,075	129,778	6,983	14,378	6,364	13,577	9,921	12,704	14,295	16,144
Primary and fabricated metals	21,349	25,308	23,441	23,220	-306	4,021	-850	3,690	1,710	2,445	2,270	2,619
Machinery	20,825	22,620	27,330	32,172	3,200	3,734	2,909	3,825	2,314	2,520	2,827	3,821
Computers and electronic products	47,171	55,568	62,074	76,660	2,217	5,986	7,718	18,428	4,345	6,745	8,430	11,992
Electrical equipment, appliances, and components	10,774	11,500	13,837	15,765	311	851	1,880	1,467	583	993	1,229	1,462
Transportation equipment	47,903	50,913	48,968	55,526	2,961	3,407	-974	4,555	2,152	4,048	1,677	4,304
Other manufacturing	103,929	112,945	126,937	137,858	12,422	23,806	17,550	11,499	9,937	12,938	14,010	15,128
Wholesale trade	119,891	128,276	139,444	164,290	12,239	14,744	15,518	22,703	18,440	23,716	25,701	29,271
Information	46,728	63,171	65,439	74,368	3,918	-2,182	5,338	4,797	6,221	8,475	10,467	11,069
Depository institutions	58,695	57,094	65,798	67,550	1,255	-3,155	-4,168	-4,214	2,268	806	213	-826
Finance (except depository institutions) and insurance	316,847	433,510	452,726	484,840	19,912	41,315	15,745	24,847	19,623	25,957	29,778	32,617
Professional, scientific, and technical services	35,832	44,352	48,834	57,429	3,156	8,674	6,546	6,813	3,250	5,326	5,978	7,542
Holding companies (nonbank)	598,964	723,297	620,765	710,336	50,437	113,677	-132,169	73,929	59,248	72,104	85,602	100,387
Other industries	136,106	158,004	177,327	185,549	3,298	10,624	16,299	12,929	10,370	16,404	17,203	20,633

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003-2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

In 2006, income without current-cost adjustment and net of withholding taxes was \$290,291 million.

NOTE: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	9,951,716	4,224,685	549,750	218,208	289,190	10,333.3	9,265,024	3,693,759	506,166	882,099	210,240	261,522	8,955.8
By country of affiliate													
Canada	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1
Europe	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9
<i>Of which:</i>													
France	274,502	193,469	9,520	(D)	6,179	619.9	256,046	183,275	9,056	49,280	4,383	5,979	584.1
Germany	441,677	308,038	11,217	6,409	6,284	631.5	403,218	272,321	9,607	75,662	6,308	6,182	590.0
Netherlands	868,391	195,484	74,058	(D)	4,052	214.6	823,560	157,784	71,118	26,588	8,115	3,891	184.3
United Kingdom	2,377,908	530,928	37,013	12,676	(D)	1,251.9	2,336,426	503,123	35,134	136,274	12,618	12,397	1,160.6
Latin America and Other Western Hemisphere	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7
<i>Of which:</i>													
Brazil	104,391	93,238	4,111	3,789	(D)	429.8	91,314	82,824	3,335	18,950	3,485	2,648	393.3
Mexico	154,440	162,495	10,985	38,114	46,560	1,036.5	121,312	129,560	7,920	24,969	36,418	44,026	838.4
Africa	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0
Middle East	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8
Asia and Pacific	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4
<i>Of which:</i>													
Australia	208,775	108,780	12,957	4,332	1,960	321.1	199,560	92,076	12,403	31,743	4,262	1,957	283.9
China	71,161	86,457	7,905	3,859	4,116	546.9	62,110	72,043	6,816	14,608	3,095	3,641	489.6
India	24,750	17,725	1,071	571	(D)	196.7	20,718	15,295	905	4,220	544	457	179.1
Japan	574,655	322,380	14,932	12,995	14,754	554.8	478,435	204,392	11,070	47,855	11,910	2,308	242.0
By industry of affiliate													
Mining	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1
Utilities	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7
Manufacturing	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3
<i>Of which:</i>													
Food	106,885	129,848	7,123	3,675	(D)	412.4	99,722	118,689	6,552	26,030	3,291	4,267	378.4
Chemicals	436,841	357,259	36,193	21,630	17,992	628.7	389,063	320,325	31,141	84,382	20,878	16,493	573.8
Primary and fabricated metals	71,434	59,218	3,394	3,098	4,153	234.2	68,652	55,593	3,246	15,904	3,002	4,100	226.8
Machinery	92,316	106,980	5,704	7,971	11,798	418.5	79,145	90,696	4,912	23,166	7,430	10,382	357.3
Computers and electronic products	188,274	265,093	14,210	27,923	44,039	691.7	174,865	259,674	14,650	40,937	27,827	43,965	655.2
Electrical equipment, appliances, and components	45,909	45,268	1,470	3,257	(D)	282.7	42,430	41,370	1,331	10,973	3,237	4,412	251.0
Transportation equipment	287,231	459,185	4,997	59,791	106,571	1,091.0	224,673	362,240	1,740	57,071	57,135	86,753	936.9
Wholesale trade	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5
Information	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9
Finance (except depository institutions) and insurance	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7
Professional, scientific, and technical services	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8
Other industries	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2003-2006

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment ¹			
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,395,159	1,520,316	1,594,488	1,789,087	53,146	135,826	101,025	175,394	60,964	87,890	106,340	130,824
By country of foreign parent												
Canada	95,707	125,276	154,180	158,979	7,090	33,164	13,762	6,570	2,306	6,607	5,891	12,425
Europe	1,001,237	1,078,782	1,128,161	1,270,570	22,756	80,730	76,656	122,183	48,711	61,377	78,338	88,922
<i>Of which:</i>												
France	136,434	137,927	120,272	158,830	4,526	10,706	5,291	28,141	6,526	8,401	12,111	13,022
Germany	160,691	164,921	180,339	202,581	12,280	7,079	14,622	31,003	2,183	7,557	6,941	9,131
Luxembourg	109,212	116,479	116,729	130,925	14,344	7,301	2,402	11,109	683	1,188	1,350	2,480
Netherlands	146,601	159,601	165,366	189,293	6,365	8,191	5,756	17,029	8,840	12,553	16,302	22,663
Switzerland	124,247	122,165	131,342	140,259	-3,127	12,571	4,137	1,536	6,928	7,023	3,172	2,881
United Kingdom	217,841	267,209	296,277	303,232	-4,385	28,137	34,323	11,468	17,610	18,641	30,473	27,812
Latin America and Other Western Hemisphere	84,134	76,268	70,789	79,845	9,186	-2,945	-2,908	9,302	1,305	2,988	3,937	6,262
<i>Of which:</i>												
Bermuda	9,854	6,626	-471	2,757	-3,470	-597	-7,157	2,550	-1,205	-373	-643	494
Mexico	9,022	7,592	3,806	6,075	2,173	-629	142	2,387	616	17	(D)	715
Panama	8,874	10,408	11,109	12,994	2,664	1,403	967	1,710	1,081	(D)	1,174	1,830
United Kingdom Islands, Caribbean	26,202	21,702	23,932	24,572	3,757	-3,936	657	-55	1,027	197	474	744
Venezuela	4,349	5,009	5,304	7,246	-86	624	320	489	425	(D)	(D)	777
Africa	2,196	1,859	2,734	2,244	-34	-605	524	287	-8	177	204	248
Middle East	7,177	7,899	8,396	17,639	393	713	1,508	10,271	154	488	597	1,376
Asia and Pacific	204,708	230,231	230,228	259,810	13,755	24,769	11,482	26,781	8,496	16,253	17,373	21,591
<i>Of which:</i>												
Australia	37,059	40,107	22,411	25,727	3,422	3,099	-6,022	1,658	1,178	2,446	3,465	2,998
Japan	157,176	174,490	188,687	210,996	8,544	17,489	13,889	21,282	7,346	12,774	12,160	17,065
By industry of U.S. affiliate												
Manufacturing	465,401	475,214	513,609	593,759	18,235	21,005	52,911	65,804	23,736	34,375	46,871	54,319
Food	17,433	17,774	20,217	23,874	1,749	2,193	2,265	3,855	912	677	1,952	2,155
Chemicals	127,776	140,338	147,999	183,127	8,757	11,874	15,528	25,985	9,072	9,067	16,489	16,414
Primary and fabricated metals	17,049	20,351	26,363	34,238	508	1,976	6,488	8,161	471	2,780	2,731	5,533
Machinery	43,887	44,802	49,550	59,889	2,137	492	5,072	10,742	70	1,110	2,579	3,371
Computers and electronic products	42,652	29,186	33,250	54,713	2,408	-2,689	7,930	12,989	725	160	1,876	2,828
Electrical equipment, appliances, and components	12,220	10,668	11,817	14,731	-1,914	22	1,589	2,258	-531	610	853	996
Transportation equipment	63,201	67,975	74,832	69,243	2,968	2,904	6,857	-2,083	4,143	4,786	4,438	3,916
Other manufacturing	141,184	144,121	149,582	153,946	1,622	4,233	7,181	3,897	8,874	15,184	15,953	19,106
Wholesale trade	187,883	218,443	242,174	252,028	-5,339	26,613	15,673	21,011	18,170	24,517	25,959	28,218
Retail trade	25,672	26,554	30,101	32,898	3,957	579	2,293	3,589	922	2,043	2,501	3,338
Information	135,841	144,982	110,639	125,963	1,380	15,487	-11,412	11,850	1,381	4,608	2,936	3,407
Depository institutions (banking)	85,195	122,674	130,676	148,981	4,168	17,902	9,839	15,408	2,156	4,698	4,410	7,762
Finance (except depository institutions) and insurance	182,951	199,417	215,782	257,677	19,460	31,602	6,901	30,959	6,962	6,249	4,906	10,839
Real estate and rental and leasing	36,702	36,987	38,609	43,295	-3,561	2,580	1,719	4,091	1,411	1,879	2,374	3,004
Professional, scientific, and technical services	38,280	44,207	52,578	62,262	1,974	5,850	9,611	8,220	321	1,223	1,288	3,014
Other industries	237,236	251,836	260,320	272,225	12,873	14,208	13,490	14,462	5,905	8,298	15,095	16,924

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003-2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

In 2006, income without current-cost adjustment and net of withholding taxes was \$128,405 million.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2005

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	6,849,777	2,755,941	110,835	5,530.1	180,782	467,595	5,883,782	2,495,380	80,882	539,869	5,085.7	169,238	452,968
By country of ultimate beneficial owner													
Canada	454,953	176,018	7,267	435.5	8,304	26,047	425,138	164,817	6,210	43,063	376.9	8,014	25,826
Europe	4,623,490	1,594,964	67,981	3,689.7	96,876	184,891	4,432,035	1,499,619	54,336	350,615	3,517.1	92,658	182,888
<i>Of which:</i>													
France	633,575	195,819	12,878	485.2	12,047	18,616	627,425	184,743	10,011	48,465	473.1	11,580	18,058
Germany	636,072	351,487	6,025	672.1	35,582	65,512	627,624	343,293	5,555	66,479	654.9	33,894	65,245
Netherlands	665,954	276,005	11,388	467.5	10,995	27,169	622,797	259,291	8,371	43,729	441.8	10,642	27,066
Sweden	36,941	47,825	1,781	196.6	4,043	7,208	36,918	47,818	1,785	12,670	196.6	4,043	7,208
Switzerland	1,231,075	155,964	5,407	410.5	6,862	13,499	1,208,918	149,589	5,721	36,732	388.9	6,344	13,404
United Kingdom	1,154,744	424,153	26,526	995.2	18,404	30,614	1,050,847	375,239	19,008	109,862	907.8	17,732	30,116
Latin America and Other Western Hemisphere	334,936	191,837	5,655	390.8	(D)	35,947	289,281	167,245	4,711	40,812	323.2	11,989	30,721
<i>Of which:</i>													
Bermuda	196,133	67,832	1,714	186.2	8,773	3,443	169,241	65,428	1,493	19,683	181.8	8,751	3,434
Mexico	22,229	29,872	448	115.7	948	3,741	17,089	21,477	357	4,532	56.3	893	(D)
United Kingdom Islands--Caribbean	74,053	17,069	804	28.3	103	1,319	72,598	15,341	801	3,151	27.3	103	(D)
Venezuela	12,518	(D)	(D)	6.0	319	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	5,803	6,489	22	8.9	518	315	4,299	6,322	-25	1,048	8.7	501	311
Middle East	(D)	59,428	2,125	57.1	(D)	(D)	37,477	57,003	1,906	10,414	50.4	559	(D)
Asia and Pacific	704,850	624,601	14,528	834.1	60,132	203,676	667,079	578,603	12,285	85,985	755.3	53,298	196,642
<i>Of which:</i>													
Australia	81,423	26,370	1,406	51.3	2,529	2,411	74,894	22,775	1,358	7,326	49.5	884	1,595
Japan	569,660	509,226	13,083	674.8	47,592	160,218	544,356	472,361	10,956	70,337	613.6	42,653	154,753
Korea, Republic of	19,368	46,321	-138	16.6	7,296	33,441	18,611	45,022	-166	1,969	15.4	7,256	33,054
United States	684,297	102,605	13,256	113.9	2,275	3,808	28,473	21,771	1,459	7,932	54.1	2,220	(D)
By industry of U.S. affiliate													
Manufacturing	1,173,300	1,082,778	35,742	2,106.6	107,544	172,513	1,095,936	1,001,845	30,796	242,355	1,986.6	97,333	160,323
<i>Of which:</i>													
Food	92,914	72,023	1,569	137.1	7,079	2,911	91,523	69,213	1,526	14,923	130.8	6,920	2,876
Chemicals	256,509	198,129	12,437	304.7	21,474	26,879	233,534	182,227	10,249	50,237	276.6	18,438	25,889
Primary and fabricated metals	66,123	79,459	2,333	182.8	7,186	9,446	58,990	68,014	1,856	18,650	173.2	5,169	8,048
Machinery	90,062	72,598	2,860	213.5	8,434	9,323	88,808	69,722	2,821	20,788	209.6	8,320	8,461
Computers and electronic products	61,266	61,972	-3,363	150.7	13,605	15,297	55,176	57,621	-3,157	14,234	143.2	(D)	14,405
Electrical equipment, appliances, and components	21,515	20,717	321	71.3	2,601	2,576	21,394	20,566	327	5,692	70.8	2,578	2,556
Transportation equipment	259,272	247,682	3,419	404.0	29,510	61,078	254,736	235,015	3,147	36,746	387.9	29,022	58,815
Wholesale trade	526,069	809,198	28,101	580.7	66,621	282,149	519,722	791,488	26,383	98,271	567.8	65,443	279,847
Retail trade	70,431	138,950	1,478	602.0	177	4,819	64,097	128,959	1,355	28,953	531.1	177	4,721
Information	339,442	124,740	8,708	291.6	1,440	(D)	208,519	77,078	1,423	28,162	211.9	1,382	(D)
<i>Of which:</i>													
Publishing industries	72,581	31,789	1,392	117.4	1,037	216	60,326	28,945	1,460	12,912	105.3	1,037	216
Telecommunications	143,608	54,431	5,033	95.3	(D)	(D)	66,254	20,799	-1,033	5,106	37.4	(*)	(D)
Finance (except depository institutions) and insurance	3,986,856	268,172	20,851	267.5	0	1	3,313,319	191,610	9,367	28,137	200.7	0	1
Real estate and rental and leasing	132,191	31,461	3,475	59.3	(D)	568	98,663	25,708	2,400	12,998	48.1	(D)	568
Professional, scientific, and technical services	91,207	56,733	4	205.3	(D)	(D)	87,830	54,172	56	20,406	197.1	(D)	(D)
Other industries	530,280	243,910	12,476	1,417.0	4,303	6,599	495,696	224,519	9,102	80,586	1,342.3	4,206	6,578

D Suppressed to avoid disclosure of data of individual companies.

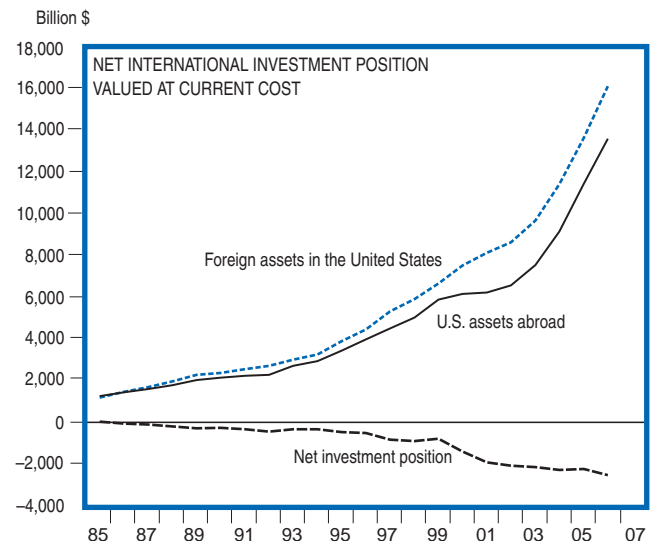
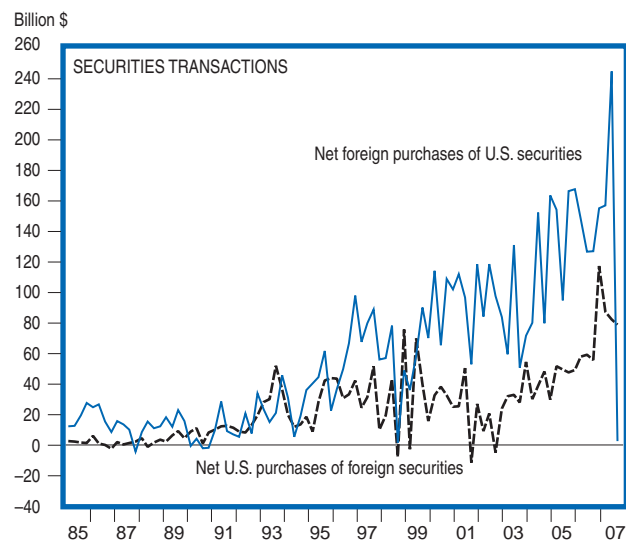
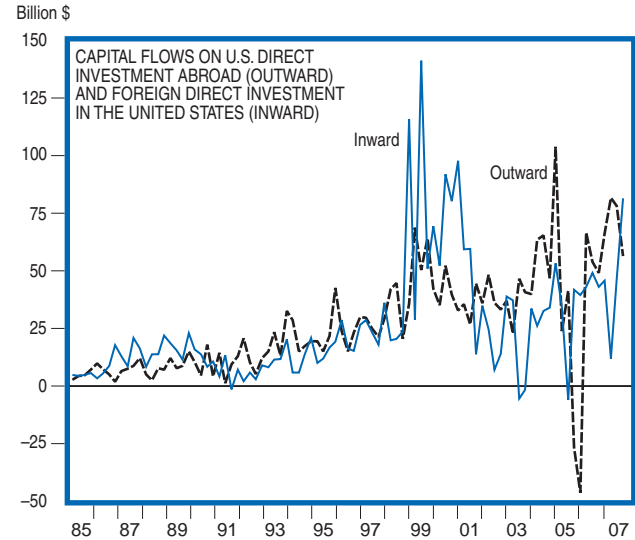
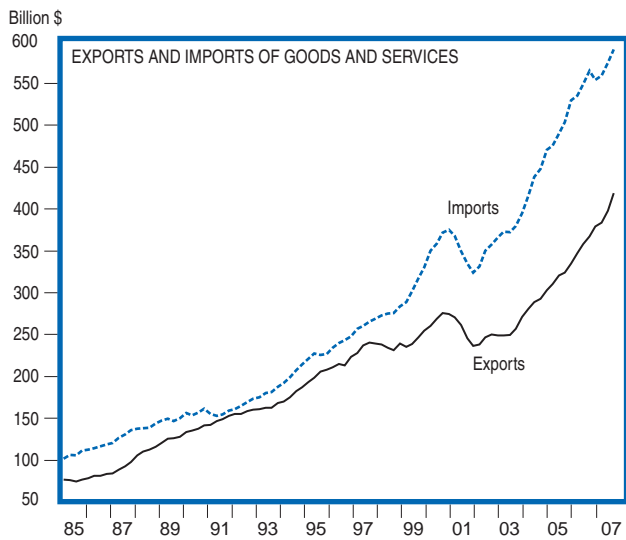
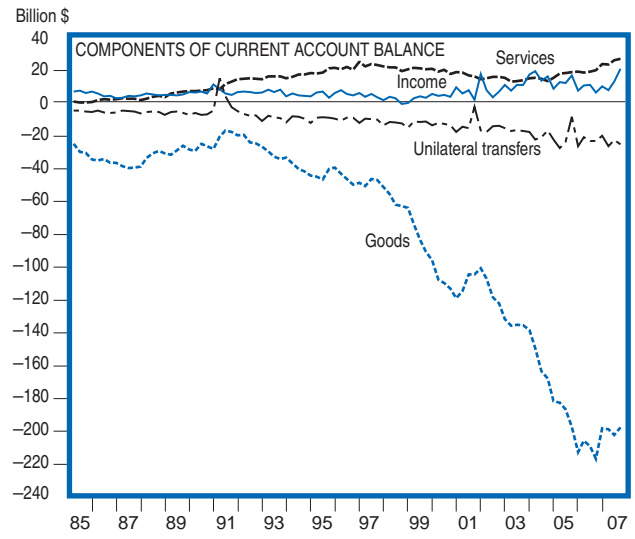
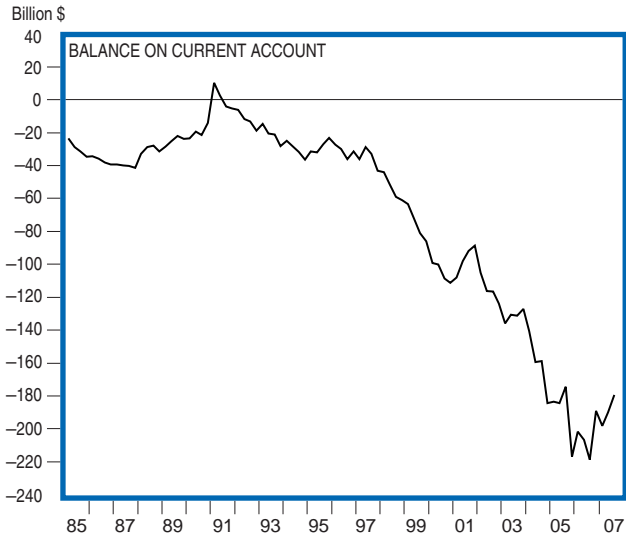
* Less than \$500,000.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2005" in the August 2007 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.remd@bea.gov>; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail <gspread@bea.gov>; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2004				2005				2006				2007				Percent change ¹ 2007:III- 2007:IV
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
United States.....	9,467,137	9,608,547	9,756,260	10,013,509	10,059,863	10,216,830	10,310,902	10,549,829	10,769,078	10,903,623	11,018,219	11,182,652	11,451,972	11,568,818	11,722,867	11,839,869	1.0
New England.....	555,750	564,470	573,241	583,516	582,905	590,694	601,366	608,365	621,816	627,416	631,969	643,568	660,713	664,857	673,965	679,714	0.9
Connecticut.....	154,822	157,266	160,638	164,622	163,062	165,683	168,655	171,207	175,422	176,299	177,524	180,567	186,722	188,122	190,895	192,436	0.8
Maine.....	38,648	39,127	39,594	40,582	40,054	40,448	40,752	41,212	41,504	42,132	42,453	42,720	43,699	44,168	44,695	45,110	0.9
Massachusetts.....	260,969	265,143	268,301	272,128	274,146	277,473	283,290	286,643	293,224	296,319	297,890	304,189	312,367	313,879	318,429	321,596	1.0
New Hampshire.....	45,996	46,736	47,675	48,353	48,008	48,685	49,443	49,626	51,296	51,517	52,115	53,677	53,850	54,628	54,758	55,253	0.9
Rhode Island.....	36,117	36,484	37,115	37,558	37,652	38,184	38,684	39,033	38,875	39,677	40,274	40,515	41,635	41,496	41,730	42,179	1.1
Vermont.....	19,198	19,714	19,919	20,273	19,983	20,222	20,543	20,644	21,505	21,472	21,713	21,899	22,440	22,623	22,923	23,141	0.9
Mideast.....	1,749,982	1,773,927	1,805,991	1,847,325	1,850,292	1,876,471	1,910,510	1,940,528	1,989,199	2,012,425	2,028,033	2,063,958	2,134,231	2,134,352	2,163,264	2,182,518	0.9
Delaware.....	28,504	29,081	29,303	30,436	30,445	30,697	31,215	32,324	33,209	33,328	33,669	33,270	34,672	34,795	35,281	35,717	1.2
District of Columbia.....	28,474	28,910	29,294	30,135	30,914	31,441	32,005	32,227	33,241	33,591	34,039	34,360	35,318	35,581	36,281	36,580	0.8
Maryland.....	215,664	218,775	220,439	225,630	227,220	230,547	233,978	236,897	241,188	243,817	246,447	249,761	254,338	257,467	259,976	262,464	1.0
New Jersey.....	353,835	357,892	364,130	371,430	370,532	374,441	380,630	384,190	399,349	404,186	405,387	412,096	423,952	425,013	428,036	432,189	1.0
New York.....	719,578	729,477	746,352	764,467	766,926	779,948	798,073	815,349	833,686	843,177	849,832	869,051	910,940	902,314	918,551	925,922	0.8
Pennsylvania.....	403,927	409,793	416,473	425,227	424,256	429,397	434,610	439,540	448,526	454,325	458,658	465,420	475,012	479,183	485,140	489,645	0.9
Great Lakes.....	1,445,623	1,464,502	1,483,848	1,513,450	1,513,117	1,529,030	1,544,803	1,556,463	1,586,149	1,604,262	1,616,321	1,630,394	1,667,010	1,676,993	1,693,965	1,708,994	0.9
Illinois.....	446,076	440,980	446,759	456,790	456,834	461,217	467,057	471,391	482,690	488,713	492,239	499,377	510,458	515,848	520,779	525,895	1.0
Indiana.....	181,790	185,086	187,256	190,708	190,012	192,693	194,517	196,170	200,768	202,612	204,383	206,244	210,511	212,351	214,235	216,111	0.9
Michigan.....	313,210	316,016	320,052	325,666	326,321	329,913	332,153	333,509	337,701	341,408	342,979	343,258	350,286	350,993	354,890	357,337	0.7
Ohio.....	343,923	349,447	353,853	361,190	360,753	364,213	367,684	371,419	375,872	381,000	384,323	386,654	396,246	397,469	401,134	404,738	0.9
Wisconsin.....	170,624	172,973	175,927	179,097	179,198	180,994	183,392	183,973	189,117	190,529	192,397	194,860	199,508	200,333	202,928	204,914	1.0
Plains.....	617,977	623,292	632,605	649,038	645,678	653,704	663,046	668,974	681,546	690,367	694,402	704,511	720,560	732,329	741,708	750,053	1.1
Iowa.....	88,802	89,214	90,466	93,261	91,318	92,831	93,999	94,669	96,837	97,820	98,336	99,839	102,178	103,947	105,625	106,852	1.2
Kansas.....	82,721	83,696	85,380	86,772	87,775	89,077	90,605	91,247	93,673	95,142	96,248	98,539	100,256	101,610	102,532	103,878	1.3
Minnesota.....	179,812	181,718	184,260	189,495	187,971	188,932	192,042	193,139	197,559	199,155	201,029	202,689	208,771	212,835	214,629	216,892	1.1
Missouri.....	170,400	171,926	174,556	178,742	178,115	180,799	183,122	185,518	188,470	190,830	191,867	194,486	198,293	200,690	203,761	205,868	1.0
Nebraska.....	54,460	54,750	55,508	56,979	56,453	57,344	58,086	58,826	59,717	60,696	60,659	61,905	62,982	64,200	65,440	66,262	1.3
North Dakota.....	18,366	18,343	18,579	19,292	19,871	20,188	20,367	20,645	20,427	20,882	20,916	21,317	21,747	22,263	22,474	22,681	0.9
South Dakota.....	23,415	23,646	23,855	24,498	24,175	24,533	24,825	24,929	24,863	25,082	25,347	25,726	26,333	26,784	27,272	27,620	1.4
Southeast.....	2,126,726	2,161,701	2,194,449	2,252,177	2,279,576	2,320,568	2,276,489	2,405,562	2,438,372	2,471,600	2,500,514	2,535,666	2,590,220	2,625,695	2,659,383	2,685,860	1.0
Alabama.....	122,976	125,119	126,811	130,174	130,078	132,386	132,837	136,857	138,829	141,164	142,824	144,427	147,301	148,846	151,070	152,618	1.0
Arkansas.....	68,772	69,719	71,034	73,277	73,050	74,356	75,191	76,675	78,295	79,569	80,493	81,574	83,227	84,567	86,049	87,015	1.1
Florida.....	547,328	559,727	567,447	588,191	597,127	610,817	625,167	635,606	648,621	658,666	668,443	676,580	689,680	695,467	706,740	714,700	1.1
Georgia.....	258,344	262,313	266,229	272,528	276,389	281,488	286,605	291,915	294,490	297,841	301,330	305,677	313,850	319,089	320,502	323,916	1.1
Kentucky.....	109,742	110,696	112,275	114,697	115,916	117,893	119,305	120,492	122,749	124,392	125,599	127,234	129,754	131,547	132,581	133,943	1.0
Louisiana.....	120,146	121,173	122,565	125,500	127,024	128,601	130,301	132,427	133,927	135,653	138,098	142,244	150,206	151,540	152,867	154,079	0.9
Mississippi.....	68,228	69,077	70,160	71,335	72,908	74,114	76,651	79,059	77,170	78,001	78,605	79,647	81,137	84,032	85,517	86,807	0.7
North Carolina.....	244,164	248,049	252,676	258,794	260,672	264,679	268,748	272,151	279,808	283,547	287,644	293,041	300,207	302,618	306,410	309,890	1.1
South Carolina.....	110,594	112,557	114,332	116,927	118,207	120,304	122,095	123,780	126,600	128,074	129,503	131,396	134,138	135,804	137,734	139,107	1.0
Tennessee.....	170,729	173,148	175,949	178,717	180,667	183,253	186,057	188,564	191,280	194,913	195,820	199,751	201,594	203,910	206,643	207,616	0.6
Virginia.....	261,052	264,687	269,054	275,290	280,479	284,985	289,842	292,480	297,970	300,697	303,345	306,381	314,289	316,513	320,944	323,745	0.9
West Virginia.....	44,671	45,438	45,887	46,746	47,059	47,691	48,127	48,683	50,134	50,811	51,256	51,861	52,801	53,097	53,834	54,354	1.0
Southwest.....	981,838	998,328	1,015,457	1,043,117	1,066,635	1,087,259	1,114,222	1,135,626	1,163,580	1,184,137	1,203,553	1,225,055	1,255,318	1,273,188	1,295,810	1,311,005	1.2
Arizona.....	159,779	163,073	165,946	170,893	174,157	178,994	184,108	186,191	192,573	195,056	198,562	201,447	206,482	207,638	210,829	212,493	0.8
New Mexico.....	48,674	49,335	49,944	51,298	52,444	53,594	54,540	55,393	56,698	57,714	58,668	59,444	60,706	61,367	62,669	63,266	1.0
Oklahoma.....	97,163	99,138	100,623	103,173	103,828	105,367	107,291	109,345	113,717	115,059	116,569	118,180	120,515	122,041	125,167	126,441	1.0
Texas.....	676,222	686,781	698,944	717,753	736,205	749,304	768,283	784,697	800,592	816,307	829,754	845,985	867,615	882,141	897,145	908,805	1.3
Rocky Mountain.....	300,933	306,577	309,681	318,608	323,368	329,446	335,964	340,904	3								

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]							
	2002	2003	2004	2005	2006	2007		2002	2003	2004	2005	2006	2007		
United States	8,872,871	9,150,320	9,711,363	10,284,356	10,968,393	11,645,882	6.2	30,821	31,504	33,123	34,757	36,714	38,611	.....
New England	528,030	538,413	569,244	595,833	631,192	669,670	6.1	37,364	37,950	40,058	41,909	44,327	46,948	.....
Connecticut	146,997	148,777	159,337	167,152	177,453	189,535	6.8	42,585	42,839	45,762	47,943	50,762	54,117	1	
Maine	35,998	37,533	39,488	40,616	42,202	44,418	5.3	27,816	28,795	30,169	30,952	32,095	33,722	35	
Massachusetts	249,954	253,993	266,635	280,388	297,905	316,568	6.3	38,862	39,449	41,444	43,612	46,299	49,082	3	
New Hampshire	43,393	44,327	47,190	48,941	52,149	54,622	4.7	34,109	34,554	36,460	37,557	39,753	41,512	8	
Rhode Island	33,635	35,072	36,818	38,388	39,835	41,745	4.8	31,527	32,697	34,318	35,987	37,523	39,463	7	
Vermont	18,051	18,711	19,776	20,348	21,647	22,782	5.2	29,339	30,321	31,959	32,833	34,871	36,670	23	
Mideast	1,648,005	1,690,345	1,794,306	1,894,450	2,023,404	2,153,591	6.4	35,203	35,944	38,020	40,066	42,696	45,350	.....
Delaware	26,530	27,395	29,331	31,170	33,369	35,116	5.2	32,962	33,581	35,438	37,083	39,131	40,608	12	
District of Columbia	25,786	26,914	29,203	31,647	33,808	35,940	6.3	44,521	46,607	50,383	54,371	57,746	61,092	.....
Maryland	198,824	205,737	220,127	232,160	245,303	258,561	5.4	36,590	37,447	39,751	41,657	43,788	46,021	5	
New Jersey	337,009	342,858	361,822	377,448	405,254	427,297	5.4	39,378	39,844	41,872	43,598	46,763	49,194	2	
New York	677,604	693,533	739,969	790,074	848,937	914,432	7.7	35,416	36,107	38,423	41,016	44,027	47,385	4	
Pennsylvania	382,251	393,908	413,855	431,951	456,732	482,245	5.6	31,063	31,954	33,514	34,927	36,825	38,788	19	
Great Lakes	1,386,117	1,428,321	1,476,856	1,535,853	1,609,282	1,686,741	4.8	30,375	31,189	32,130	33,327	34,819	36,401	.....
Illinois	413,711	426,877	445,151	464,125	490,755	518,245	5.6	32,891	33,811	35,106	36,489	38,409	40,322	16	
Indiana	172,474	178,675	186,210	193,348	203,502	213,302	4.8	28,040	28,891	29,943	30,900	32,288	33,616	37	
Michigan	303,465	313,503	318,736	330,474	341,337	353,376	3.5	30,214	31,116	31,550	32,694	33,788	35,086	26	
Ohio	333,158	341,146	352,103	366,017	381,963	399,897	4.7	29,186	29,831	30,744	31,939	33,320	34,874	28	
Wisconsin	163,309	168,120	174,655	181,889	191,726	201,921	5.3	29,992	30,705	31,697	32,829	34,405	36,047	25	
Plains	576,806	598,619	630,728	657,850	692,706	736,163	6.3	29,638	30,618	32,078	33,277	34,791	36,715	.....
Iowa	82,398	83,920	90,436	93,204	98,208	104,651	6.6	28,112	28,583	30,698	31,535	33,038	35,023	27	
Kansas	78,606	81,116	84,642	89,676	95,901	102,069	6.4	28,980	29,802	30,995	32,709	34,799	36,768	22	
Minnesota	166,968	173,498	183,821	190,521	200,300	213,282	6.5	33,256	34,339	36,145	37,256	38,859	41,034	11	
Missouri	161,104	166,129	173,906	181,888	191,413	202,153	6.6	28,382	29,115	30,272	31,426	32,789	34,389	32	
Nebraska	50,390	53,391	55,424	57,677	60,744	64,721	6.5	29,203	30,778	31,781	32,882	34,440	36,471	24	
North Dakota	16,743	18,179	18,645	20,268	20,885	22,291	6.7	26,415	28,712	29,279	31,871	32,763	34,846	29	
South Dakota	20,596	22,386	23,853	24,616	25,255	26,996	6.9	27,029	29,191	30,813	31,557	32,030	33,905	34	
Southeast	1,973,853	2,040,368	2,183,763	2,320,549	2,486,538	2,640,290	6.2	27,740	28,355	29,935	31,355	33,212	34,804	.....
Alabama	113,835	118,356	126,270	133,040	141,811	149,959	5.7	25,461	26,371	28,007	29,306	30,894	32,404	42	
Arkansas	63,234	66,476	70,701	74,818	79,983	85,214	6.5	23,391	24,440	25,776	26,989	28,473	30,060	48	
Florida	495,489	514,378	565,681	617,179	663,077	701,647	5.8	29,727	30,330	32,618	34,798	36,720	38,444	20	
Georgia	244,957	250,806	264,854	284,100	299,834	319,339	6.5	28,513	28,696	29,688	31,193	32,095	33,457	38	
Kentucky	103,866	106,319	111,847	118,401	124,993	131,956	5.6	25,401	25,843	27,017	28,387	29,729	31,111	46	
Louisiana	112,744	115,695	122,346	111,948	135,026	149,214	10.5	25,248	25,861	27,261	24,901	31,821	34,756	31	
Mississippi	63,979	66,305	69,700	73,933	78,356	84,193	7.4	22,377	23,116	24,144	25,490	27,028	28,845	50	
North Carolina	228,684	234,983	250,921	266,562	286,010	304,781	6.6	27,488	27,904	29,387	30,713	32,247	33,636	36	
South Carolina	104,046	107,203	113,603	121,097	128,893	136,996	6.1	25,348	25,852	27,039	28,460	29,767	31,013	47	
Tennessee	159,173	165,402	174,636	184,635	195,441	204,896	4.8	27,435	28,257	29,539	30,827	32,172	33,280	39	
Virginia	240,534	250,605	267,521	286,947	302,098	318,873	5.6	33,033	34,001	35,841	37,968	39,540	41,347	9	
West Virginia	43,312	43,841	45,686	47,890	51,016	53,522	4.9	24,061	24,313	25,316	26,523	28,206	29,537	49	
Southwest	905,918	939,250	1,009,685	1,100,935	1,194,081	1,283,830	7.5	27,865	28,432	30,043	32,146	34,026	35,831	.....
Arizona	144,150	150,582	164,923	180,862	196,909	209,361	6.3	26,474	26,989	28,710	30,386	31,936	33,029	40	
New Mexico	44,987	46,650	49,813	53,993	58,131	62,002	6.7	24,310	24,945	26,326	28,175	29,929	31,474	43	
Oklahoma	90,178	92,599	100,024	106,458	115,881	123,541	6.6	25,872	26,457	28,444	30,107	32,391	34,153	33	
Texas	626,604	649,419	694,925	759,622	823,159	888,926	8.0	28,835	29,404	30,948	33,253	35,166	37,187	21	
Rocky Mountain	283,369	289,654	308,950	332,420	357,873	382,498	6.9	29,535	29,833	31,328	33,087	34,849	36,474	.....
Colorado	153,066	154,829	163,736	175,734	188,222	199,525	6.0	33,956	33,989	35,523	37,600	39,491	41,042	10	
Idaho	33,849	34,816	38,079	40,355	43,800	46,776	6.8	25,221	25,524	27,361	28,301	29,920	31,197	44	
Montana	22,819	24,177	25,813	27,309	29,152	31,090	6.6	25,068	26,353	27,854	29,183	30,790	32,458	41	
Utah	58,172	59,412	63,565	70,121	75,853	82,506	8.8	24,893	25,034	26,149	27,992	29,406	31,189	45	
Wyoming	15,463	16,420	17,756	18,902	20,846	22,600	8.4	31,101	32,882	35,283	37,316	40,655	43,226	6	
Far West	1,570,773	1,625,348	1,737,831	1,846,465	1,973,317	2,093,100	6.1	32,330	33,047	34,938	36,755	38,872	40,800	.....
Alaska	20,722	21,184	22,434	24,273	25,836	27,580	6.7	32,243	32,543	33,906	36,261	38,138	40,352	15	
California	1,147,716	1,187,040	1,265,970	1,348,255	1,436,446	1,519,547	5.8	32,826	33,554	35,440	37,462	39,626	41,571	7	
Hawaii	36,370	37,837	41,027	44,283	47,340	50,359	6.4	29,599	30,506	32,713	34,935	37,023	39,239	18	
Nevada	66,632	71,183	80,250	90,214	97,189	103,847	6.9	30,739	31,802	34,442	37,450	38,994	40,480	13	
Oregon	101,882	105,161	109,718	114,703	122,909	130,353	6.1	28,931	29,565	30,621	31,599	33,299	34,784	30	
Washington	197,452	202,942	218,432	224,736	243,597	261,415	7.3	32,573	33,166	35,289	35,838	38,212	40,414	14	

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 "State Personal Income: Fourth Quarter of 2007 and Annual Estimates for 2007" in the April 2008 SURVEY OF CURRENT BUSINESS.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ¹							Rank in United States	
	[Millions of dollars]							Percent change ²	[Dollars]							
	2002	2003	2004	2005	2006	2007	2006-2007		2002	2003	2004	2005	2006	2007		
United States	7,822,136	8,150,333	8,666,164	9,076,542	9,615,432	10,163,821	5.7	27,171	28,061	29,558	30,675	32,185	33,697	.....	
New England	454,473	468,091	495,549	512,400	538,235	567,261	5.4	32,159	32,993	34,872	36,040	37,799	39,768	.....	
Connecticut	123,813	126,684	135,760	139,779	146,708	155,342	5.9	35,868	36,477	38,990	40,092	41,967	44,354	1		
Maine	31,984	33,713	35,562	36,251	37,474	39,293	4.9	24,713	25,864	27,170	27,625	28,499	29,830	37		
Massachusetts	214,288	219,666	230,805	240,253	253,241	267,316	5.6	33,317	34,118	35,874	37,369	39,357	41,446	3		
New Hampshire	38,709	39,979	42,764	43,923	46,524	48,472	4.2	30,427	31,164	33,041	33,706	35,465	36,838	7		
Rhode Island	29,644	31,192	32,799	34,034	35,048	36,632	4.5	27,786	29,080	30,572	31,905	33,013	34,630	17		
Vermont	16,036	16,857	17,859	18,160	19,241	20,206	5.0	26,064	27,317	28,861	29,302	30,995	32,524	22		
Mideast	1,422,594	1,474,695	1,565,954	1,634,548	1,733,708	1,833,329	5.7	30,388	31,358	33,182	34,569	36,583	38,606	.....	
Delaware	23,183	24,183	25,898	27,174	28,919	30,421	5.2	28,803	29,644	31,291	32,329	33,913	35,179	16		
District of Columbia	22,308	23,436	25,459	27,397	29,120	30,856	6.0	38,516	40,583	43,924	47,070	49,739	52,540	.....	
Maryland	171,570	178,801	191,478	200,197	210,038	219,976	4.7	31,575	32,544	34,577	35,922	37,493	39,153	5		
New Jersey	291,335	299,674	317,360	326,431	348,796	365,417	4.8	34,041	34,826	36,726	37,705	40,248	42,070	2		
New York	576,527	597,414	635,806	671,192	715,269	764,591	6.9	30,133	31,103	33,014	34,844	37,095	39,621	4		
Pennsylvania	337,670	351,187	369,952	382,156	401,567	422,068	5.1	27,440	28,489	29,959	30,901	32,377	33,948	19		
Great Lakes	1,221,717	1,273,948	1,321,238	1,364,088	1,422,535	1,485,177	4.4	26,773	27,818	28,745	29,599	30,779	32,051	.....	
Illinois	362,767	379,815	397,414	409,982	430,444	452,364	5.1	28,841	30,084	31,342	32,232	33,689	35,196	15		
Indiana	153,422	160,676	168,139	173,269	181,615	189,805	4.5	24,942	25,980	27,037	27,692	28,816	29,913	36		
Michigan	269,198	281,273	287,282	296,635	305,480	315,185	3.2	26,803	27,917	28,436	29,347	30,239	31,294	29		
Ohio	292,555	302,840	312,785	323,448	336,363	351,069	4.4	25,629	26,481	27,311	28,225	29,342	30,616	31		
Wisconsin	143,775	149,343	155,619	160,753	168,633	176,753	4.8	26,404	27,276	28,242	29,014	30,261	31,554	26		
Plains	512,013	537,211	568,066	586,852	613,946	650,254	5.9	26,309	27,477	28,891	29,685	30,836	32,431	.....	
Iowa	74,161	76,099	82,341	84,140	88,160	93,759	6.4	25,302	25,919	27,950	28,468	29,658	31,378	28		
Kansas	70,049	73,094	76,496	80,279	85,154	90,206	5.9	25,826	26,855	28,012	29,281	30,900	32,495	24		
Minnesota	145,240	152,623	162,522	166,545	174,055	184,662	6.1	28,929	30,208	31,957	32,568	33,767	35,528	12		
Missouri	143,294	149,429	157,119	162,818	170,310	179,203	5.2	25,245	26,188	27,350	28,131	29,174	30,485	33		
Nebraska	45,123	48,403	50,242	51,834	54,236	57,687	6.4	26,150	27,902	28,809	29,551	30,750	32,507	23		
North Dakota	15,266	16,745	17,170	18,572	18,965	20,163	6.3	24,084	26,446	26,962	29,204	29,751	31,519	27		
South Dakota	18,879	20,819	22,177	22,664	23,065	24,573	6.5	24,776	27,148	28,647	29,054	29,253	30,863	30		
Southeast	1,762,224	1,840,485	1,971,328	2,072,509	2,208,916	2,336,590	5.8	24,766	25,577	27,023	28,003	29,504	30,801	.....	
Alabama	102,725	107,741	115,175	120,405	127,659	134,564	5.4	22,976	24,006	25,546	26,523	27,811	29,077	40		
Arkansas	56,919	60,504	64,474	67,697	72,111	76,652	6.3	21,055	22,244	23,506	24,420	25,670	27,040	48		
Florida	443,369	466,917	510,652	548,383	584,901	616,926	5.5	26,600	27,532	29,445	30,919	32,391	33,802	20		
Georgia	216,481	223,843	236,929	252,296	264,422	280,131	5.9	25,198	25,611	26,557	27,701	28,304	29,349	39		
Kentucky	92,299	95,199	100,610	105,921	111,753	117,553	5.2	22,572	23,140	24,303	25,395	26,580	27,715	44		
Louisiana	102,141	105,959	112,259	101,638	123,336	136,215	10.4	22,873	23,685	25,013	22,608	29,066	31,728	25		
Mississippi	58,542	61,165	64,519	68,506	72,305	77,535	7.2	20,475	21,324	22,349	23,619	24,940	26,564	50		
North Carolina	202,246	209,846	224,854	236,222	251,961	267,022	6.0	24,310	24,919	26,335	27,217	28,408	29,469	38		
South Carolina	93,514	97,135	103,253	108,635	115,187	121,522	5.5	22,782	23,424	24,576	25,531	26,601	27,570	45		
Tennessee	145,548	152,470	161,480	169,674	178,613	186,546	4.4	25,087	26,048	27,314	28,330	29,402	30,299	34		
Virginia	209,201	219,705	235,246	249,645	260,525	273,704	5.1	28,730	29,808	31,517	33,032	34,099	35,490	13		
West Virginia	39,240	40,001	41,877	43,488	46,143	48,220	4.5	21,799	22,183	23,205	24,085	25,511	26,611	49		
Southwest	818,959	857,087	925,182	996,504	1,073,579	1,149,367	7.1	25,190	25,945	27,529	29,096	30,592	32,078	.....	
Arizona	129,279	136,028	149,109	160,910	173,813	184,178	6.0	23,743	24,381	25,957	27,034	28,190	29,056	41		
New Mexico	40,631	42,493	45,555	49,044	52,501	55,895	6.5	21,956	22,722	24,076	25,593	27,031	28,374	43		
Oklahoma	81,087	83,929	90,998	95,721	103,729	110,317	6.4	23,264	23,980	25,877	27,071	28,995	30,497	32		
Texas	567,962	594,637	639,520	690,828	743,536	798,976	7.5	26,137	26,924	28,480	30,241	31,765	33,424	21		
Rocky Mountain	251,784	259,930	277,937	295,113	315,346	335,126	6.3	26,243	26,771	28,183	29,373	30,708	31,956	.....	
Colorado	134,727	137,882	146,185	155,218	165,042	173,846	5.3	29,888	30,269	31,716	33,211	34,627	35,760	10		
Idaho	30,512	31,603	34,662	36,073	38,829	41,253	6.2	22,735	23,169	24,906	25,299	26,525	27,513	46		
Montana	20,572	21,981	23,486	24,542	26,062	27,719	6.4	22,600	23,959	25,343	26,226	27,526	28,939	42		
Utah	52,123	53,574	57,451	62,445	66,969	72,455	8.2	22,304	22,574	23,634	24,928	25,961	27,390	47		
Wyoming	13,850	14,890	16,153	16,836	18,444	19,851	7.6	27,856	29,817	32,096	33,237	35,970	37,969	6		
Far West	1,378,371	1,438,886	1,540,910	1,614,527	1,709,167	1,806,719	5.7	28,370	29,256	30,979	32,138	33,669	35,218	.....	
Alaska	18,684	19,269	20,561	22,130	23,424	24,935	6.5	29,071	29,601	31,075	33,060	34,576	36,483	8		
California	1,001,232	1,044,737	1,115,556	1,170,521	1,233,854	1,300,846	5.4	28,636	29,532	31,229	32,523	34,037	35,588	11		
Hawaii	32,308	33,841	36,712	39,161	41,621	44,205	6.2	26,293	27,284	29,272	30,894	32,551	34,444	18		
Nevada	59,195	63,811	71,698	79,675	85,118	90,559	6.4	27,308	28,508	30,772	33,074	34,151	35,300	14		
Oregon	89,801	93,365	97,346	100,418	106,950	113,260	5.9	25,501	26,249	27,169	27,664	28,975	30,223	35		
Washington	177,151	183,863	199,037	202,623	218,200	232,914	6.7	29,224	30,048	32,155	32,312	34,228	36,008	9		

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 "State Personal Income: Fourth Quarter of 2007 and Annual Estimates for 2007" in the April 2008 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2006

(Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,149,033	378,401	647,882	915,677	685,475	1,651,830	626,282	579,232	2,758,592	1,564,590	1,034,977	471,768	295,704	1,538,624
New England		714,826	2,982	30,342	51,493	24,777	85,094	24,057	30,167	184,753	97,856	76,406	23,456	14,961	68,481
Connecticut	23	204,134	448	6,726	15,223	8,324	23,088	6,586	7,747	62,142	27,554	18,397	5,514	4,039	18,347
Maine	43	46,973	662	2,535	2,726	2,641	6,683	2,036	1,236	9,679	3,737	5,553	1,867	1,016	6,603
Massachusetts	13	337,570	1,012	14,745	23,204	10,116	38,541	9,851	16,619	83,502	53,835	38,496	11,044	7,017	29,588
New Hampshire	40	56,276	285	2,733	4,924	1,678	8,348	2,961	1,958	12,858	5,995	5,849	2,156	1,349	5,182
Rhode Island	44	45,660	120	2,307	3,270	1,234	5,151	1,547	1,700	12,175	4,795	5,238	1,635	979	5,511
Vermont	50	24,213	456	1,295	2,146	784	3,283	1,077	907	4,398	1,941	2,873	1,241	561	3,251
Mideast		2,391,253	11,863	94,619	90,918	108,949	270,453	101,633	127,821	629,413	331,071	218,367	77,149	55,758	273,238
Delaware	38	60,361	(D)	(D)	1,262	3,292	4,768	1,787	1,075	26,942	7,489	3,412	1,291	1,034	5,168
District of Columbia		87,664	(D)	(D)	70	111	1,917	1,245	5,130	13,649	21,064	6,067	3,048	5,315	28,932
Maryland	15	257,815	1,059	15,876	6,591	7,469	29,433	12,104	9,134	60,334	35,865	22,192	8,801	6,529	42,428
New Jersey	8	453,177	868	19,068	13,915	27,644	64,876	22,036	21,541	115,509	62,249	36,056	15,204	9,208	45,003
New York	3	1,021,944	3,048	32,181	30,132	34,010	106,069	35,711	73,142	315,463	142,277	92,792	34,089	21,074	101,956
Pennsylvania	6	510,293	6,468	23,957	38,949	36,423	63,389	28,749	17,799	97,516	62,127	57,848	14,717	12,598	49,752
Great Lakes		1,908,049	17,601	83,334	230,526	122,037	242,524	101,920	55,920	374,043	222,575	157,681	59,403	43,862	196,623
Illinois	5	589,598	3,761	28,041	44,275	33,366	76,158	33,913	21,078	132,963	81,871	44,587	18,892	13,872	56,823
Indiana	16	248,915	2,685	10,835	26,110	29,882	14,642	5,328	38,417	18,347	19,930	8,706	5,664	24,439	
Michigan	9	381,003	3,708	15,958	53,768	14,587	49,322	17,856	10,837	70,477	50,510	32,119	11,953	8,780	41,127
Ohio	7	461,302	4,196	18,230	60,493	28,827	59,519	24,497	12,076	87,469	52,108	40,558	13,245	10,579	49,507
Wisconsin	21	227,230	3,251	10,270	28,059	19,148	27,643	11,012	6,601	44,717	19,740	20,487	6,607	4,968	24,726
Plains		840,506	25,985	37,657	72,776	51,557	109,395	45,192	33,824	163,261	82,514	71,221	26,622	19,343	101,156
Iowa	30	123,970	4,256	5,791	15,078	10,991	14,715	6,880	3,670	26,366	7,137	9,194	3,670	2,558	14,268
Kansas	32	111,699	5,670	4,465	8,757	6,552	14,621	6,444	6,798	17,329	10,309	8,424	3,134	2,575	16,622
Minnesota	17	244,546	4,819	11,275	21,232	12,644	32,457	9,827	8,441	54,951	27,985	22,386	7,324	5,697	25,509
Missouri	22	225,876	2,891	10,835	18,543	15,742	30,276	11,763	10,802	37,618	27,291	19,722	8,707	5,551	26,133
Nebraska	37	75,700	3,609	3,270	4,857	4,065	9,234	7,060	2,323	14,616	6,590	6,084	1,901	1,665	10,427
North Dakota	49	26,385	2,674	1,250	1,801	697	3,959	1,742	904	4,025	1,632	2,354	737	564	4,046
South Dakota	46	32,330	2,066	1,371	2,509	866	4,134	1,476	887	8,355	1,570	3,056	1,149	734	4,156
Southeast		2,955,468	73,917	167,547	191,772	204,765	394,929	146,815	114,978	547,649	327,141	218,795	111,606	67,704	387,849
Alabama	25	160,569	5,040	8,085	18,284	11,687	21,853	8,825	4,609	23,730	14,159	11,999	4,231	3,881	24,185
Arkansas	34	91,837	3,599	4,079	9,679	8,350	13,108	6,332	3,527	11,538	7,270	7,261	2,531	2,074	12,492
Florida	4	713,505	7,118	55,839	24,430	11,430	103,597	29,878	28,841	170,618	91,320	56,310	37,295	17,954	78,875
Georgia	10	379,550	4,286	19,793	19,437	29,564	55,606	20,656	23,434	67,943	44,543	25,504	12,306	7,620	48,859
Kentucky	28	145,959	6,189	6,118	16,458	10,870	19,255	9,194	3,937	20,777	11,267	12,626	4,654	3,167	21,448
Louisiana	24	193,138	28,757	8,939	8,014	32,500	21,599	11,233	4,140	21,546	14,124	11,550	7,130	3,706	19,899
Mississippi	35	84,225	4,228	4,281	7,847	5,039	12,129	5,276	2,035	11,120	5,647	6,564	3,803	2,026	14,230
North Carolina	11	374,525	3,995	18,703	27,743	46,271	44,825	14,825	12,684	78,392	35,697	26,127	11,046	7,389	46,827
South Carolina	27	149,214	1,394	9,146	14,693	11,561	21,052	7,683	4,098	24,332	12,955	9,449	6,059	3,436	23,357
Tennessee	18	238,029	1,895	10,465	26,205	16,178	36,099	12,848	7,520	37,735	24,693	23,246	9,931	6,084	25,131
Virginia	12	369,260	3,305	19,568	15,590	18,573	38,536	15,343	18,749	72,508	61,742	22,580	10,596	9,088	63,083
West Virginia	41	55,658	4,111	2,532	3,393	2,741	7,271	4,721	1,405	7,412	3,724	5,580	2,025	1,280	9,462
Southwest		1,508,916	150,600	84,699	103,680	76,170	194,161	88,769	55,036	240,921	162,307	99,452	47,920	30,696	174,505
Arizona	19	232,463	5,464	18,096	15,834	2,993	33,483	10,234	6,519	53,158	26,271	18,001	9,877	4,423	28,108
New Mexico	36	75,910	13,227	3,637	6,257	1,080	7,263	3,435	1,917	9,459	7,610	5,086	2,501	1,453	12,984
Oklahoma	29	134,651	22,917	5,162	9,090	4,909	15,397	7,237	4,111	18,327	11,306	9,192	3,603	2,849	20,551
Texas	2	1,065,891	108,992	57,804	72,498	67,188	138,018	67,863	42,490	159,976	117,119	67,172	31,939	21,971	112,861
Rocky Mountain		440,018	33,543	27,806	23,912	11,740	52,305	21,591	25,655	79,807	51,826	29,297	17,033	10,556	54,948
Colorado	20	230,478	14,694	14,278	9,221	5,791	26,360	9,168	19,534	44,090	31,508	14,622	9,449	5,262	26,501
Idaho	42	49,907	2,555	3,357	5,584	1,609	7,023	2,297	1,126	8,044	5,758	3,602	1,686	964	6,303
Montana	47	32,322	3,119	2,160	566	4,025	2,545	907	5,402	2,283	3,060	1,457	725	5,166	
Utah	33	97,749	3,700	6,247	7,824	3,156	12,177	4,592	3,661	19,115	10,976	6,756	3,284	3,099	13,161
Wyoming	48	29,561	9,474	1,763	376	618	2,719	2,989	426	3,157	1,301	1,257	1,156	507	3,817
Far West		2,389,998	61,909	121,878	150,600	85,480	302,968	96,306	135,829	538,745	289,301	163,758	108,579	52,823	281,822
Alaska	45	41,105	12,439	1,882	153	779	2,686	3,977	910	4,506	2,219	2,391	1,277	615	7,272
California	1	1,727,355	37,177	82,664	100,665	68,312	221,473	66,936	103,269	407,890	225,288	117,613	67,262	38,871	189,935
Hawaii	39	58,307	387	3,465	330	668	6,276	2,994	1,461	13,102	5,305	4,507	5,541	1,427	12,844
Nevada	31	118,399	2,290	11,881	4,307	1,453	14,072	5,237	2,161	25,745	11,706	6,027	19,663	2,080	11,776
Oregon	26	151,301	3,930	7,273	21,627	4,867	18,823	6,428	4,776	28,895	13,923	12,317	4,648	3,264	20,529
Washington	14	293,531	5,687	14,713	23,519	9,401	39,638	10,734	23,252	58,607	30,859	20,904	10,187	6,565	39,465

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules.
Source: This table reflects the GDP by state estimates for 2006 that were released on June 7, 2007. Detailed estimates are available on BEA's Web site at www.bea.gov.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

Area name	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006 ³	2005	2006 ³	2004	2005	2006 ³	2006 ³	2005	2006 ³
United States	9,716,351	10,220,942	10,870,319	5.2	6.4	33,090	34,471	36,307	.....	4.2	5.3
Metropolitan portion of the United States	8,476,476	8,924,022	9,508,992	5.3	6.6	34,700	36,140	38,109	.....	4.1	5.4
Metropolitan Statistical Areas³											
Abilene, TX.....	4,161	4,390	4,700	5.5	7.1	26,289	27,760	29,738	245	5.6	7.1
Akron, OH.....	22,573	23,425	24,424	3.8	4.3	32,181	33,396	34,845	109	3.8	4.3
Albany, GA.....	3,835	4,060	4,214	5.9	3.8	23,657	24,941	25,700	343	5.4	3.0
Albany-Schenectady-Troy, NY.....	29,084	30,159	31,757	3.7	5.3	34,452	35,590	37,320	67	3.3	4.9
Albuquerque, NM.....	23,280	24,631	26,671	5.8	8.3	29,836	30,884	32,652	155	3.5	5.7
Alexandria, LA.....	4,045	4,289	4,522	6.0	5.4	27,592	29,115	30,129	225	5.5	3.5
Allentown-Bethlehem-Easton, PA-NJ.....	25,282	26,698	28,301	5.6	6.0	32,447	33,808	35,361	96	4.2	4.6
Altoona, PA.....	3,368	3,489	3,625	3.6	3.9	26,502	27,562	28,660	278	4.0	4.0
Amarillo, TX.....	6,364	6,727	7,240	5.7	7.6	27,000	28,170	29,976	231	4.3	6.4
Ames, IA.....	2,453	2,553	2,704	4.1	5.9	30,554	32,002	33,734	135	4.7	5.4
Anchorage, AK.....	12,734	13,508	14,416	6.1	6.7	36,810	38,421	40,137	38	4.4	4.5
Anderson, IN.....	3,631	3,741	3,874	3.0	3.6	27,837	28,688	29,672	247	3.1	3.4
Anderson, SC.....	4,511	4,726	4,988	4.8	5.5	26,039	26,968	28,030	298	3.6	3.9
Ann Arbor, MI.....	13,087	13,578	13,893	3.8	2.3	38,635	39,689	40,381	36	2.7	1.7
Anniston-Oxford, AL.....	2,967	3,160	3,340	6.5	5.7	26,518	28,156	29,584	249	6.2	5.1
Appleton, WI.....	6,890	7,194	7,553	4.4	5.0	32,366	33,436	34,758	110	3.3	4.0
Asheville, NC.....	10,840	11,522	12,254	6.3	6.4	28,005	29,405	30,789	206	5.0	4.7
Athens-Clarke County, GA.....	4,408	4,670	4,953	6.0	6.1	25,162	25,594	26,702	326	1.7	4.3
Atlanta-Sandy Springs-Marietta, GA.....	161,795	173,159	184,186	7.0	6.4	33,553	34,825	35,846	89	3.8	2.9
Atlantic City, NJ.....	8,720	9,274	9,730	6.3	4.9	32,566	34,307	35,823	91	5.3	4.4
Auburn-Opelika, AL.....	2,870	3,054	3,275	6.4	7.2	23,848	24,804	26,034	339	4.0	5.0
Augusta-Richmond County, GA-SC.....	13,945	14,687	15,353	5.3	4.5	27,100	28,361	29,342	254	4.7	3.5
Austin-Round Rock, TX.....	46,192	50,102	54,955	8.5	9.7	32,726	34,441	36,308	82	5.2	5.4
Bakersfield, CA.....	17,660	18,924	20,087	7.2	6.1	24,067	24,999	25,748	342	3.9	3.0
Baltimore-Towson, MD.....	103,138	109,543	115,770	6.2	5.7	39,032	41,320	43,549	21	5.9	5.4
Bangor, ME.....	4,035	4,215	4,419	4.5	4.8	27,522	28,711	30,021	229	4.3	4.6
Barnstable Town, MA.....	9,530	9,949	10,399	4.4	4.5	41,851	43,992	46,258	12	5.1	5.2
Baton Rouge, LA.....	20,162	21,687	23,591	7.6	8.8	27,782	29,654	30,777	207	6.7	3.8
Battle Creek, MI.....	3,807	3,919	4,029	2.9	2.8	27,332	28,289	29,197	257	3.5	3.2
Bay City, MI.....	2,996	3,047	3,169	1.7	4.0	27,453	27,984	29,234	256	1.9	4.5
Beaumont-Port Arthur, TX.....	10,081	10,939	11,682	8.5	6.8	26,345	28,550	30,772	209	8.4	7.8
Bellingham, WA.....	5,065	5,420	5,742	7.0	5.9	28,116	29,561	30,881	199	5.1	4.5
Bend, OR.....	4,164	4,534	4,995	8.9	10.2	31,001	32,094	33,493	137	3.5	4.4
Billings, MT.....	4,547	4,829	5,107	6.2	5.8	31,464	32,963	34,481	116	4.8	4.6
Binghamton, NY.....	6,848	7,122	7,547	4.0	6.0	27,482	28,728	30,488	219	4.5	6.1
Birmingham-Hoover, AL.....	36,526	38,809	41,399	6.3	6.7	33,816	35,663	37,635	65	5.5	5.5
Bismarck, ND.....	3,046	3,226	3,387	5.9	5.0	31,134	32,452	33,491	138	4.2	3.2
Blacksburg-Christiansburg-Radford, VA.....	3,496	3,720	3,939	6.4	5.9	23,225	24,647	25,994	340	6.1	5.5
Bloomington, IN.....	4,709	4,905	5,136	4.2	4.7	26,558	27,598	28,738	273	3.9	4.1
Bloomington-Normal, IL.....	5,074	5,231	5,563	3.1	6.3	32,157	32,905	34,511	114	2.3	4.9
Boise City-Nampa, ID.....	16,372	17,732	19,485	8.3	9.9	31,207	32,527	34,326	122	4.2	5.5
Boston-Cambridge-Quincy, MA-NH.....	201,089	209,847	223,140	4.4	6.3	45,195	47,168	50,085	6	4.4	6.2
Boulder, CO.....	12,006	12,815	13,642	6.7	6.5	43,076	45,849	48,324	10	6.4	5.4
Bowling Green, KY.....	2,894	3,100	3,292	7.1	6.2	26,568	27,945	29,050	263	5.2	4.0
Bremerton-Silverdale, WA.....	8,189	8,602	9,106	5.0	5.9	34,101	35,616	37,847	60	4.4	6.3
Bridgeport-Stamford-Norwalk, CT.....	57,845	60,615	64,743	4.8	6.8	64,224	67,269	71,901	1	4.7	6.9
Brownsville-Harlingen, TX.....	6,221	6,597	7,100	6.0	7.6	16,783	17,410	18,313	362	3.7	5.2
Brunswick, GA.....	2,875	3,019	3,255	5.0	7.8	29,578	30,772	32,347	166	4.0	5.1
Buffalo-Niagara Falls, NY.....	35,617	36,715	38,335	3.1	4.4	30,912	32,071	33,701	136	3.7	5.1
Burlington, NC.....	3,688	3,863	4,099	4.8	6.1	26,668	27,551	28,732	274	3.3	4.3
Burlington-South Burlington, VT.....	6,976	7,262	7,627	4.1	5.0	34,115	35,385	37,022	75	3.7	4.6
Canton-Massillon, OH.....	11,386	11,811	12,192	3.7	3.2	27,780	28,841	29,754	244	3.8	3.2
Cape Coral-Fort Myers, FL.....	18,381	19,905	21,756	8.3	9.3	35,728	36,577	38,079	58	2.4	4.1
Carson City, NV.....	1,997	2,118	2,209	6.0	4.3	35,697	37,898	39,958	39	6.2	5.4
Casper, WY.....	2,659	2,888	3,225	8.6	11.7	38,550	41,462	45,815	14	7.6	10.5
Cedar Rapids, IA.....	7,930	8,282	8,812	4.4	6.4	32,387	33,530	35,344	97	3.5	5.4
Champaign-Urbana, IL.....	6,261	6,397	6,780	2.2	6.0	29,144	29,687	31,302	193	1.9	5.4
Charleston, WV.....	9,039	9,400	9,931	4.0	5.6	29,448	30,703	32,505	160	4.3	5.9
Charleston-North Charleston, SC.....	17,016	18,253	19,535	7.3	7.0	29,223	30,844	32,387	165	5.5	5.0
Charlotte-Gastonia-Concord, NC-SC.....	51,652	55,931	60,508	8.3	8.2	35,075	36,761	38,223	55	4.8	4.0
Charlottesville, VA.....	6,269	6,688	7,166	6.7	7.2	33,813	35,570	37,663	64	5.2	5.9
Chattanooga, TN-GA.....	14,463	15,221	16,142	5.2	6.1	29,629	30,952	32,499	161	4.5	5.0
Cheyenne, WY.....	2,973	3,124	3,410	5.1	9.2	34,983	36,739	39,936	40	5.0	8.7
Chicago-Naperville-Joliet, IL-IN-WI.....	350,111	367,957	391,262	5.1	6.3	37,268	38,951	41,161	31	4.5	5.7
Chico, CA.....	5,517	5,811	6,183	5.3	6.4	25,948	27,136	28,641	281	4.6	5.5
Cincinnati-Middletown, OH-KY-IN.....	70,041	73,103	76,521	4.4	4.7	33,758	34,961	36,366	78	3.6	4.0
Clarksville, TN-KY.....	6,537	7,412	7,846	13.4	5.9	27,527	30,515	32,624	156	10.9	6.9
Cleveland, TN.....	2,847	3,005	3,134	5.6	4.3	26,605	27,785	28,631	282	4.4	3.0
Cleveland-Elyria-Mentor, OH.....	72,723	75,278	78,371	3.5	4.1	34,078	35,423	37,070	74	3.9	4.6
Coeur d'Alene, ID.....	3,205	3,445	3,783	7.5	9.8	26,191	26,970	28,765	271	3.0	6.7
College Station-Bryan, TX.....	4,426	4,753	5,139	7.4	8.1	23,454	25,019	26,743	325	6.7	6.9
Colorado Springs, CO.....	18,360	19,696	20,647	7.3	4.8	31,726	33,569	34,462	117	5.8	2.7
Columbia, MO.....	4,517	4,773	5,087	5.7	6.6	29,905	31,141	32,608	158	4.1	4.7
Columbia, SC.....	20,139	21,288	22,737	5.7	6.8	29,419	30,810	32,308	167	4.7	4.9
Columbus, GA-AL.....	7,934	8,550	8,969	7.8	4.9	28,188	30,265	31,051	197	7.4	2.6
Columbus, IN.....	2,402	2,499	2,659	4.0	6.4	32,968	33,955	35,712	93	3.0	5.2
Columbus, OH.....	56,971	59,674	62,698	4.7	5.1	33,725	34,960	36,335	80	3.7	3.9
Corpus Christi, TX.....	11,076	11,816	12,700	6.7	7.5	27,068	28,603	30,543	216	5.7	6.8
Corvallis, OR.....	2,727	2,883	3,031	5.7	5.1	34,809	36,685	38,332	54	5.4	4.5
Cumberland, MD-WV.....	2,414	2,540	2,654	5.2	4.5	23,943	25,352	26,601	330	5.9	4.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

Area name	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006 ³	2005	2006 ³	2004	2005	2006 ³	2006 ³	2005	2006 ³
Metropolitan Statistical Areas³—Continued											
Dallas-Fort Worth-Arlington, TX.....	202,282	216,667	235,277	7.1	8.6	35,521	37,209	39,187	45	4.8	5.3
Dalton, GA.....	3,416	3,612	3,803	5.7	5.3	26,336	27,382	28,300	295	4.0	3.4
Danville, IL.....	2,023	2,060	2,158	1.8	4.7	24,513	25,068	26,334	336	2.3	5.1
Danville, VA.....	2,677	2,788	2,816	4.2	1.0	24,802	25,951	26,293	338	4.6	1.3
Davenport-Moline-Rock Island, IA-IL.....	11,713	12,224	13,039	4.4	6.7	31,226	32,513	34,559	113	4.1	6.3
Dayton, OH.....	25,935	26,744	27,950	3.1	4.5	30,746	31,792	33,316	143	3.4	4.8
Decatur, AL.....	4,136	4,364	4,590	5.5	5.2	28,086	29,436	30,695	211	4.8	4.3
Decatur, IL.....	3,437	3,603	3,762	4.8	4.4	31,163	32,808	34,420	119	5.3	4.9
Deltona-Daytona Beach-Ormond Beach, FL.....	12,971	13,830	14,789	6.6	6.9	27,117	28,347	29,783	243	4.5	5.1
Denver-Aurora, CO.....	94,402	100,066	106,706	6.0	6.6	40,583	42,369	44,299	16	4.4	4.6
Des Moines-West Des Moines, IA.....	18,824	19,750	21,144	4.9	7.1	36,724	37,737	39,579	42	2.8	4.9
Detroit-Warren-Livonia, MI.....	161,831	168,038	170,600	3.8	1.5	36,094	37,515	38,174	57	3.9	1.8
Dothan, AL.....	3,678	3,909	4,163	6.3	6.5	27,295	28,708	30,114	226	5.2	4.9
Dover, DE.....	3,801	4,045	4,230	6.4	4.6	27,382	28,196	28,658	279	3.0	1.6
Dubuque, IA.....	2,696	2,808	2,983	4.2	6.2	29,549	30,650	32,290	168	3.7	5.4
Duluth, MN-WI.....	8,034	8,275	8,639	3.0	4.4	29,150	30,092	31,502	188	3.2	4.7
Durham, NC.....	15,260	16,011	17,304	4.9	8.1	33,937	35,097	37,262	70	3.4	6.2
Eau Claire, WI.....	4,247	4,441	4,686	4.5	5.5	27,785	28,876	30,223	222	3.9	4.7
El Centro, CA.....	3,239	3,413	3,547	5.4	3.9	21,285	21,899	22,127	359	2.9	1.0
Elizabethtown, KY.....	3,122	3,280	3,474	5.1	5.9	28,600	29,689	31,330	191	3.8	5.5
Elkhart-Goshen, IN.....	5,896	6,195	6,461	5.1	4.3	30,760	31,725	32,613	157	3.1	2.8
Elmira, NY.....	2,310	2,444	2,576	5.8	5.4	25,716	27,456	29,064	262	6.8	5.9
El Paso, TX.....	15,727	16,771	17,980	6.6	7.2	22,074	23,256	24,420	348	5.4	5.0
Erie, PA.....	7,404	7,754	8,098	4.7	4.4	26,363	27,676	28,941	266	5.0	4.6
Eugene-Springfield, OR.....	9,415	9,981	10,538	6.0	5.6	28,416	29,841	31,189	195	5.0	4.5
Evansville, IN-KY.....	10,858	11,373	11,926	4.7	4.9	31,234	32,579	34,040	128	4.3	4.5
Fairbanks, AK.....	2,745	2,939	3,140	7.0	6.8	31,641	33,568	36,191	86	6.1	7.8
Fargo, ND-MN.....	5,751	6,033	6,444	4.9	6.8	31,510	32,758	34,462	117	4.0	5.2
Farmington, NM.....	2,818	3,052	3,344	8.3	9.5	22,716	24,260	26,437	334	6.8	9.0
Fayetteville, NC.....	9,794	10,746	11,188	9.7	4.1	28,998	31,632	32,776	151	11.4	3.6
Fayetteville-Springdale-Rogers, AR-MO.....	10,640	11,380	12,130	7.0	6.6	27,144	27,994	28,822	268	3.1	3.0
Flagstaff, AZ.....	3,227	3,473	3,695	7.6	6.4	26,328	28,045	29,574	251	6.5	5.5
Flint, MI.....	12,110	12,197	12,574	0.7	3.1	27,352	27,550	28,450	289	0.7	3.3
Florence, SC.....	5,204	5,445	5,758	4.6	5.8	26,458	27,551	28,957	265	4.1	5.1
Florence-Muscle Shoals, AL.....	3,510	3,699	3,926	5.4	6.1	24,723	26,041	27,520	313	5.3	5.7
Fond du Lac, WI.....	3,088	3,215	3,349	4.1	4.2	31,346	32,509	33,745	133	3.7	3.8
Fort Collins-Loveland, CO.....	8,816	9,330	9,893	5.8	6.0	32,796	34,323	35,812	92	4.7	4.3
Fort Smith, AR-OK.....	7,030	7,514	8,009	6.9	6.6	24,956	26,420	27,729	309	5.9	5.0
Fort Walton Beach-Crestview-Destin, FL.....	5,968	6,393	6,792	7.1	6.2	33,034	35,275	37,673	63	6.8	6.8
Fort Wayne, IN.....	12,116	12,620	13,221	4.2	4.8	30,188	31,223	32,399	164	3.4	3.8
Fresno, CA.....	21,859	22,796	24,173	4.3	6.0	25,257	25,961	27,107	320	2.8	4.4
Gadsden, AL.....	2,603	2,744	2,872	5.4	4.7	25,289	26,658	27,782	307	5.4	4.2
Gainesville, FL.....	6,648	7,194	7,662	8.2	6.5	27,927	29,951	31,402	189	7.2	4.8
Gainesville, GA.....	4,133	4,405	4,773	6.6	8.4	25,757	26,486	27,548	312	2.8	4.0
Glens Falls, NY.....	3,441	3,607	3,774	4.8	4.6	26,947	28,057	29,151	260	4.1	3.9
Goldsboro, NC.....	2,847	2,976	3,064	4.5	3.0	24,982	26,141	26,914	323	4.6	3.0
Grand Forks, ND-MN.....	2,683	2,795	2,879	4.1	3.0	27,670	29,021	29,823	240	4.9	2.8
Grand Junction, CO.....	3,472	3,744	4,093	7.8	9.3	27,282	28,854	30,503	217	5.8	5.7
Grand Rapids-Wyoming, MI.....	23,610	24,519	25,500	3.9	4.0	30,832	31,836	32,943	147	3.3	3.5
Great Falls, MT.....	2,348	2,436	2,592	3.8	6.4	29,392	30,647	32,657	154	4.3	6.6
Greeley, CO.....	5,322	5,669	6,047	6.5	6.7	24,246	24,846	25,528	345	2.5	2.7
Green Bay, WI.....	9,399	9,731	10,206	3.5	4.9	31,874	32,757	34,133	127	2.8	4.2
Greensboro-High Point, NC.....	20,160	21,214	22,469	5.2	5.9	30,301	31,464	32,784	150	3.8	4.2
Greenville, NC.....	4,196	4,483	4,690	6.8	4.6	26,219	27,610	28,292	296	5.3	2.5
Greenville-Mauldin-Easley, SC.....	16,497	17,402	18,547	5.5	6.6	28,275	29,464	30,809	204	4.2	4.6
Gulfport-Biloxi, MS.....	6,538	6,682	7,023	2.2	5.1	25,901	26,245	30,815	203	1.3	17.4
Hagerstown-Martinsburg, MD-WV.....	6,865	7,392	7,856	7.7	6.3	28,127	29,468	30,494	218	4.8	3.5
Hanford-Corcoran, CA.....	2,959	3,090	3,289	4.4	6.5	20,808	21,536	22,504	355	3.5	4.5
Harrisburg-Carlisle, PA.....	17,554	18,322	19,161	4.4	4.6	33,880	35,188	36,471	77	3.9	3.6
Harrisonburg, VA.....	2,782	2,960	3,106	6.4	4.9	25,115	26,419	27,379	316	5.2	3.6
Hartford-West Hartford-East Hartford, CT.....	47,840	50,237	52,540	5.0	4.6	40,504	42,369	44,194	18	4.6	4.3
Hattiesburg, MS.....	3,064	3,243	3,594	5.9	10.8	23,634	24,683	26,672	327	4.4	8.1
Hickory-Lenoir-Morganton, NC.....	9,387	9,735	10,263	3.7	5.4	26,602	27,349	28,518	286	2.8	4.3
Hinesville-Fort Stewart, GA.....	1,490	1,617	1,666	8.5	3.0	20,922	22,522	22,501	356	7.6	-0.1
Holland-Grand Haven, MI.....	7,539	7,845	8,162	4.1	4.0	29,810	30,743	31,677	183	3.1	3.0
Honolulu, HI.....	31,278	33,316	35,202	6.5	5.7	34,832	36,828	38,689	50	5.7	5.1
Hot Springs, AR.....	2,439	2,601	2,742	6.6	5.4	26,477	27,833	28,816	269	5.1	3.5
Houma-Bayou Cane-Thibodaux, LA.....	5,067	5,176	6,211	2.1	20.0	25,581	26,008	30,610	212	1.7	17.7
Houston-Sugar Land-Baytown, TX.....	191,918	209,818	229,517	9.3	9.4	36,676	39,199	41,429	30	6.9	5.7
Huntington-Ashland, WV-KY-OH.....	7,040	7,337	7,726	4.2	5.3	24,617	25,701	27,062	321	4.4	5.3
Huntsville, AL.....	11,467	12,314	13,260	7.4	7.7	31,628	33,403	35,196	104	5.6	5.4
Idaho Falls, ID.....	2,983	3,179	3,469	6.6	9.1	26,991	28,054	29,651	248	3.9	5.7
Indianapolis-Carmel, IN.....	56,900	59,683	63,058	4.9	5.7	35,180	36,391	37,849	59	3.4	4.0
Iowa City, IA.....	4,522	4,701	5,015	4.0	6.7	32,837	33,925	35,936	88	3.3	5.9
Ithaca, NY.....	2,759	2,849	3,016	3.3	5.9	27,579	28,462	30,040	228	3.2	5.5
Jackson, MI.....	4,304	4,461	4,568	3.7	2.4	26,480	27,299	27,878	302	3.1	2.1
Jackson, MS.....	15,015	15,765	16,841	5.0	6.8	29,133	30,277	31,808	180	3.9	5.1
Jackson, TN.....	2,994	3,152	3,307	5.2	4.9	27,265	28,509	29,544	252	4.6	3.6
Jacksonville, FL.....	40,348	42,785	46,314	6.0	8.2	33,014	34,288	36,239	84	3.9	5.7
Jacksonville, NC.....	4,370	4,922	5,115	12.6	3.9	28,320	32,705	33,945	129	15.5	3.8
Janesville, WI.....	4,380	4,532	4,902	3.5	8.2	28,068	28,804	30,800	205	2.6	6.9
Jefferson City, MO.....	4,032	4,188	4,380	3.9	4.6	28,352	29,139	30,215	223	2.8	3.7
Johnson City, TN.....	4,687	4,916	5,205	4.9	5.9	25,054	26,023	27,229	318	3.9	4.6
Johnstown, PA.....	3,742	3,920	4,096	4.8	4.5	25,195	26,525	27,869	303	5.3	5.1
Jonesboro, AR.....	2,681	2,772	2,989	3.4	7.8	24,156	24,768	26,370	335	2.5	6.5
Joplin, MO.....	4,096	4,263	4,530	4.1	6.3	24,987	25,688	26,876	324	2.8	4.6

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Area name	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006 ³	2005	2006 ³	2004	2005	2006 ³	2006 ³	2005	2006 ³
Metropolitan Statistical Areas³—Continued											
Kalamazoo-Portage, MI.....	9,457	9,696	10,109	2.5	4.3	29,739	30,411	31,618	186	2.3	4.0
Kankakee-Bradley, IL.....	2,833	2,941	3,126	3.8	6.3	26,477	27,275	28,652	280	3.0	5.0
Kansas City, MO-KS.....	66,426	69,560	74,266	4.7	6.8	34,498	35,769	37,748	62	3.7	5.5
Kennewick-Richland-Pasco, WA.....	5,985	6,259	6,428	4.6	2.7	27,783	28,337	28,437	290	2.0	0.4
Killeen-Temple-Fort Hood, TX.....	9,386	10,428	11,140	11.1	6.8	27,203	29,823	31,709	182	9.6	6.3
Kingsport-Bristol-Bristol, TN-VA.....	7,796	8,149	8,635	4.5	6.0	26,014	27,079	28,549	285	4.1	5.4
Kingston, NY.....	5,208	5,438	5,811	4.4	6.8	28,657	29,811	31,798	181	4.0	6.7
Knoxville, TN.....	19,202	20,266	21,643	5.5	6.8	29,694	30,898	32,430	163	4.1	5.0
Kokomo, IN.....	3,053	3,128	3,246	2.4	3.8	30,224	30,887	32,180	171	2.2	4.2
La Crosse, WI-MN.....	3,840	3,973	4,149	3.5	4.4	29,922	30,857	32,108	174	3.1	4.1
Lafayette, IN.....	4,983	5,229	5,441	4.9	4.1	27,449	28,496	29,292	255	3.8	2.8
Lafayette, LA.....	7,110	7,550	8,509	6.2	12.7	29,004	30,585	33,443	141	5.5	9.3
Lake Charles, LA.....	5,047	4,540	5,740	-10.1	26.4	26,038	23,362	29,845	237	-10.3	27.8
Lake Havasu City-Kingman, AZ.....	3,780	4,116	4,462	8.9	8.4	21,066	22,055	23,118	353	4.7	4.8
Lakeland, FL.....	14,376	15,659	16,755	8.9	7.0	27,459	28,896	29,834	239	5.2	3.2
Lancaster, PA.....	15,171	15,991	16,684	5.4	4.3	31,216	32,638	33,741	134	4.6	3.4
Lansing-East Lansing, MI.....	13,329	13,790	14,453	3.5	4.8	29,284	30,330	31,831	179	3.6	4.9
Laredo, TX.....	3,863	4,230	4,536	9.5	7.2	17,653	18,809	19,598	361	6.5	4.2
Las Cruces, NM.....	4,092	4,367	4,672	6.7	7.0	22,082	23,070	24,096	350	4.5	4.4
Las Vegas-Paradise, NV.....	54,475	59,793	64,543	9.8	7.9	33,049	34,980	36,311	81	5.8	3.8
Lawrence, KS.....	3,012	3,166	3,379	5.1	6.7	27,515	28,394	30,133	224	3.2	6.1
Lawton, OK.....	2,958	3,127	3,338	5.7	6.7	26,229	28,269	30,573	214	7.8	8.2
Lebanon, PA.....	3,761	3,957	4,150	5.2	4.9	30,316	31,545	32,703	152	4.1	3.7
Lewiston, ID-WA.....	1,611	1,662	1,771	3.1	6.6	27,496	28,135	29,722	246	2.3	5.6
Lewiston-Auburn, ME.....	3,047	3,163	3,327	3.8	5.2	28,521	29,542	30,929	198	3.6	4.7
Lexington-Fayette, KY.....	13,815	14,496	15,377	4.9	6.1	32,545	33,737	35,214	102	3.7	4.4
Lima, OH.....	2,817	2,904	3,027	3.1	4.3	26,527	27,382	28,616	283	3.2	4.5
Lincoln, NE.....	9,028	9,377	9,904	3.9	5.6	32,420	33,316	34,876	108	2.8	4.7
Little Rock-North Little Rock-Conway, AR.....	20,087	21,059	22,513	4.8	6.9	31,645	32,770	34,485	115	3.6	5.2
Logan, UT-ID.....	2,392	2,504	2,679	4.7	7.0	21,958	22,609	24,106	349	3.0	6.6
Longview, TX.....	5,545	6,014	6,536	8.5	8.7	27,763	29,903	32,137	172	7.7	7.5
Longview, WA.....	2,429	2,553	2,691	5.1	5.4	25,265	26,268	26,932	322	4.0	2.5
Los Angeles-Long Beach-Santa Ana, CA.....	453,033	475,263	505,197	4.9	6.3	35,115	36,746	39,011	46	4.6	6.2
Louisville-Jefferson County, KY-IN.....	39,044	40,842	43,257	4.6	5.9	32,522	33,749	35,392	95	3.8	4.9
Lubbock, TX.....	6,832	7,277	7,722	6.5	6.1	26,510	28,098	29,541	253	6.0	5.1
Lynchburg, VA.....	6,434	6,808	7,161	5.8	5.2	27,566	28,846	29,897	232	4.6	3.6
Macon, GA.....	6,411	6,751	7,072	5.3	4.8	28,195	29,613	30,836	202	5.0	4.1
Madera, CA.....	2,995	3,164	3,262	5.7	3.1	21,560	22,198	22,292	357	3.0	0.4
Madison, WI.....	19,913	20,939	22,085	5.2	5.5	37,490	38,993	40,671	34	4.0	4.3
Manchester-Nashua, NH.....	15,385	15,967	16,875	3.8	5.7	38,634	39,865	41,895	28	3.2	5.1
Mansfield, OH.....	3,351	3,432	3,523	2.4	2.7	26,204	26,900	27,742	308	2.7	3.1
McAllen-Edinburg-Mission, TX.....	10,229	11,102	11,988	8.5	8.0	15,560	16,359	17,111	363	5.1	4.6
Medford, OR.....	5,599	5,901	6,227	5.4	5.5	29,021	30,239	31,596	187	4.2	4.5
Memphis, TN-MS-AR.....	40,258	42,133	44,758	4.7	6.2	32,342	33,529	35,113	106	3.7	4.7
Merced, CA.....	5,362	5,538	5,618	3.3	1.4	22,647	22,862	23,867	354	0.9	0.0
Miami-Fort Lauderdale-Pompano Beach, FL.....	190,430	203,465	216,523	6.8	6.4	35,589	37,507	39,628	41	5.4	5.7
Michigan City-La Porte, IN.....	2,892	3,002	3,128	3.8	4.2	26,371	27,222	28,316	294	3.2	4.0
Midland, TX.....	4,426	4,963	5,631	12.1	13.5	36,899	40,855	45,274	15	10.7	10.8
Milwaukee-Waukesha-West Allis, WI.....	55,370	57,604	60,876	4.0	5.7	36,644	38,164	40,316	37	4.1	5.6
Minneapolis-St. Paul-Bloomington, MN-WI.....	127,315	132,210	138,735	3.8	4.9	40,915	42,091	43,696	20	2.9	3.8
Missoula, MT.....	2,923	3,062	3,258	4.7	6.4	29,520	30,608	32,127	173	3.7	5.0
Mobile, AL.....	9,619	10,237	11,235	6.4	9.7	24,111	25,602	27,798	305	6.2	8.6
Modesto, CA.....	12,886	13,552	14,281	5.2	5.4	25,915	26,810	27,886	301	3.5	4.0
Monroe, LA.....	4,450	4,609	4,906	3.6	6.4	26,071	27,018	28,485	287	3.6	5.4
Monroe, MI.....	4,592	4,747	4,908	3.4	3.4	30,154	30,873	31,659	185	2.4	2.5
Montgomery, AL.....	10,679	11,375	12,216	6.5	7.4	30,237	31,958	33,769	132	5.7	5.7
Morgantown, WV.....	3,047	3,217	3,439	5.6	6.9	26,766	28,058	29,867	236	4.8	6.4
Morristown, TN.....	3,052	3,195	3,350	4.7	4.9	23,709	24,459	25,219	346	3.2	3.1
Mount Vernon-Anacortes, WA.....	3,333	3,594	3,811	7.8	6.1	29,990	31,754	32,942	148	5.9	3.7
Muncie, IN.....	3,083	3,188	3,261	3.4	2.3	26,255	27,431	28,387	292	4.5	3.5
Muskegon-Norton Shores, MI.....	4,363	4,495	4,662	3.0	3.7	25,084	25,692	26,606	328	2.4	3.6
Myrtle Beach-Conway-North Myrtle Beach, SC.....	5,654	6,095	6,639	7.8	8.9	26,006	26,789	27,835	304	3.0	3.9
Napa, CA.....	5,405	5,787	6,180	7.1	6.8	40,835	43,669	46,286	11	6.9	6.0
Naples-Marco Island, FL.....	14,550	15,237	16,760	4.7	10.0	49,043	49,492	53,265	4	0.9	7.6
Nashville-Davidson-Murfreesboro-Franklin, TN.....	48,620	52,092	56,026	7.1	7.6	34,888	36,655	38,503	51	5.1	5.0
New Haven-Milford, CT.....	31,856	33,182	34,735	4.2	4.7	37,803	39,292	41,094	32	3.9	4.6
New Orleans-Metairie-Kenner, LA.....	40,230	26,552	39,290	-34.0	48.0	30,611	20,210	38,343	53	-34.0	89.7
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	816,254	851,660	910,760	4.3	6.9	43,496	45,268	48,397	9	4.1	6.9
Niles-Benton Harbor, MI.....	4,607	4,740	4,992	2.9	5.3	28,351	29,242	30,869	200	3.1	5.6
Norwich-New London, CT.....	10,029	10,379	10,800	3.5	4.1	37,715	39,276	41,019	33	4.1	4.4
Ocala, FL.....	7,495	8,161	8,843	8.9	8.4	25,721	26,893	27,968	299	4.6	4.0
Ocean City, NJ.....	3,765	3,909	4,070	3.8	4.1	37,556	39,563	41,651	29	5.3	5.3
Odessa, TX.....	2,914	3,206	3,659	10.0	14.1	23,457	25,590	28,707	276	9.1	12.2
Ogden-Clearfield, UT.....	12,862	13,654	14,824	6.2	8.6	26,951	28,070	29,788	242	4.2	6.1
Oklahoma City, OK.....	35,735	37,970	41,278	6.3	8.7	31,325	32,875	35,210	103	4.9	7.1
Olympia, WA.....	7,317	7,724	8,273	5.6	7.1	32,589	33,745	35,253	100	3.5	4.5
Omaha-Council Bluffs, NE-IA.....	29,025	30,435	32,448	4.9	6.6	36,191	37,444	39,448	44	3.5	5.4
Orlando-Kissimmee, FL.....	55,966	60,951	65,459	8.9	7.4	30,068	31,557	32,979	146	5.0	4.5
Oshkosh-Neenah, WI.....	5,050	5,261	5,504	4.2	4.6	31,846	32,978	34,272	123	3.6	3.9
Owensboro, KY.....	2,933	3,102	3,218	5.8	3.7	26,435	27,844	28,704	277	5.3	3.1
Oxnard-Thousand Oaks-Ventura, CA.....	30,534	32,139	33,862	5.3	5.4	38,367	40,358	42,342	27	5.2	4.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

Area name	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006 ³	2005	2006 ³	2004	2005	2006 ³	2006 ³	2005	2006 ³
Metropolitan Statistical Areas³—Continued											
Palm Bay-Melbourne-Titusville, FL	15,780	16,811	17,887	6.5	6.4	30,455	31,800	33,474	139	4.4	5.3
Palm Coast, FL.....	1,850	2,076	2,270	12.2	9.3	26,913	27,297	27,316	317	1.4	0.1
Panama City-Lynn Haven, FL.....	4,546	4,888	5,231	7.5	7.0	28,836	30,298	31,996	176	5.1	5.6
Parkersburg-Marietta-Vienna, WV-OH	4,252	4,350	4,584	2.3	5.4	26,123	26,811	28,347	293	2.6	5.7
Pascagoula, MS.....	3,712	3,910	4,174	5.3	6.8	23,849	24,943	27,390	315	4.6	9.8
Pensacola-Ferry Pass-Brent, FL.....	11,629	12,361	13,200	6.3	6.8	26,800	28,217	30,000	230	5.3	6.3
Peoria, IL.....	11,633	12,410	13,456	6.7	8.4	31,694	33,690	36,349	79	6.3	7.9
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	224,974	236,467	250,482	5.1	5.9	38,869	40,727	42,988	23	4.8	5.6
Phoenix-Mesa-Scottsdale, AZ.....	114,926	125,718	136,972	9.4	9.0	30,892	32,414	33,911	131	4.9	4.6
Pine Bluff, AR.....	2,392	2,442	2,559	2.1	4.8	22,791	23,433	24,695	347	2.8	5.4
Pittsburgh, PA.....	83,356	87,003	91,790	4.4	5.5	34,810	36,530	38,717	48	4.9	6.0
Pittsfield, MA.....	4,651	4,953	5,174	6.5	4.5	35,149	37,586	39,463	43	6.9	5.0
Pocatello, ID.....	2,045	2,143	2,271	4.8	6.0	23,914	25,048	26,303	337	4.7	5.0
Portland-South Portland-Biddeford, ME.....	17,405	17,948	18,878	3.1	5.2	34,078	34,986	36,752	76	2.7	5.0
Portland-Vancouver-Beaverton, OR-WA.....	70,144	74,282	79,399	5.9	6.9	34,018	35,430	37,145	72	4.2	4.8
Port St. Lucie, FL.....	12,295	13,169	14,196	7.1	7.8	33,731	34,723	36,203	85	2.9	4.3
Poughkeepsie-Newburgh-Middletown, NY.....	21,372	22,451	23,632	5.1	5.3	32,260	33,647	35,191	105	4.3	4.6
Prescott, AZ.....	4,519	4,876	5,336	7.9	9.4	23,696	24,521	25,653	344	3.5	4.6
Providence-New Bedford-Fall River, RI-MA	54,685	56,721	59,967	3.7	5.7	33,639	35,025	37,178	71	4.1	6.1
Provo-Orem, UT.....	8,881	9,557	10,544	7.6	10.3	20,043	20,731	22,236	358	3.4	7.3
Pueblo, CO.....	3,745	3,870	4,064	3.3	5.0	25,024	25,634	26,575	332	2.4	3.7
Punta Gorda, FL.....	4,334	4,613	4,951	6.4	7.3	27,588	29,890	32,055	175	8.3	7.2
Racine, WI.....	6,304	6,574	6,917	4.3	5.2	32,571	33,676	35,275	99	3.4	4.7
Raleigh-Cary, NC.....	31,680	33,907	36,905	7.0	8.8	34,615	35,624	37,107	73	2.9	4.2
Rapid City, SD.....	3,697	3,902	4,108	5.5	5.3	31,474	33,093	34,588	112	5.1	4.5
Reading, PA.....	11,931	12,543	13,412	5.1	6.9	30,501	31,655	33,434	142	3.8	5.6
Redding, CA.....	4,991	5,209	5,506	4.4	5.7	28,103	29,104	30,596	213	3.6	5.1
Reno-Sparks, NV.....	15,397	16,259	17,308	5.6	6.5	40,065	41,284	43,209	22	3.0	4.7
Richmond, VA.....	40,189	42,873	45,122	6.7	5.2	34,808	36,537	37,790	61	5.0	3.4
Riverside-San Bernardino-Ontario, CA.....	97,251	104,074	111,869	7.0	7.5	25,705	26,618	27,786	306	3.6	4.4
Roanoke, VA.....	9,128	9,531	10,012	4.4	5.0	31,384	32,587	33,933	130	3.8	4.1
Rochester, MN.....	6,406	6,640	6,952	3.7	4.7	36,652	37,517	38,715	49	2.4	3.2
Rochester, NY.....	33,821	35,106	36,762	3.8	4.7	32,531	33,857	35,503	94	4.1	4.9
Rockford, IL.....	9,253	9,692	10,392	4.7	7.2	27,461	28,335	29,840	238	3.2	5.3
Rocky Mount, NC.....	3,847	4,025	4,180	4.6	3.9	26,584	27,724	28,579	284	4.3	3.1
Rome, GA.....	2,550	2,708	2,864	6.2	5.8	27,128	28,698	30,048	227	5.8	4.7
Sacramento-Arden-Arcade-Roseville, CA.....	68,308	72,404	77,056	6.0	6.4	33,919	35,463	37,277	68	4.6	5.1
Saginaw-Saginaw Township North, MI.....	5,580	5,665	5,874	1.5	3.7	26,712	27,256	28,472	288	2.0	4.5
St. Cloud, MN.....	5,146	5,334	5,585	3.7	4.7	28,719	29,473	30,554	215	2.6	3.7
St. George, UT.....	2,421	2,689	3,020	11.1	12.3	21,912	22,565	23,913	352	3.0	6.0
St. Joseph, MO-KS.....	3,113	3,231	3,474	3.8	7.5	25,541	26,528	28,402	291	3.9	7.1
St. Louis, MO-IL.....	94,075	98,979	104,202	5.2	5.3	34,011	35,573	37,263	69	4.6	4.8
Salem, OR.....	10,167	10,790	11,459	6.1	6.2	27,500	28,677	29,794	241	4.3	3.9
Salinas, CA.....	14,179	14,752	15,667	4.0	6.2	34,203	35,775	38,193	56	4.6	6.8
Salisbury, MD.....	3,095	3,309	3,483	6.9	5.2	27,113	28,549	29,577	250	5.3	3.6
Salt Lake City, UT.....	31,341	33,634	36,520	7.3	8.6	30,731	32,133	34,204	126	4.6	6.4
San Angelo, TX.....	2,891	3,022	3,161	4.5	4.6	27,431	28,738	29,889	234	4.8	4.0
San Antonio, TX.....	53,643	57,384	62,110	7.0	8.2	28,981	30,393	31,979	177	4.9	5.2
San Diego-Carlsbad-San Marcos, CA.....	113,062	119,136	125,885	5.4	5.7	38,536	40,569	42,797	24	5.3	5.5
Sandusky, OH.....	2,530	2,620	2,683	3.5	2.4	32,095	33,426	34,350	121	4.1	2.8
San Francisco-Oakland-Fremont, CA.....	207,385	218,475	233,248	5.3	6.8	49,989	52,543	55,801	2	5.1	6.2
San Jose-Sunnyvale-Santa Clara, CA.....	83,986	88,883	95,671	5.8	7.6	48,226	50,468	53,533	3	4.6	6.1
San Luis Obispo-Paso Robles, CA.....	8,379	8,766	9,288	4.6	6.0	32,949	34,305	36,140	87	4.1	5.3
Santa Barbara-Santa Maria-Goleta, CA.....	15,389	16,231	16,968	5.5	4.5	38,313	40,486	42,385	26	5.7	4.7
Santa Cruz-Watsonville, CA.....	10,258	10,636	11,449	3.7	7.6	40,907	42,643	45,849	13	4.2	7.5
Santa Fe, NM.....	5,019	5,341	5,768	6.4	8.0	36,095	37,934	40,500	35	5.1	6.8
Santa Rosa-Petaluma, CA.....	17,985	18,890	19,954	5.0	5.6	38,441	40,451	42,738	25	5.2	5.7
Sarasota-Bradenton-Venice, FL.....	26,286	27,914	30,073	6.2	7.7	40,356	41,577	44,042	19	3.0	5.9
Savannah, GA.....	9,423	10,183	10,998	8.1	8.0	30,431	32,486	34,367	120	6.8	5.8
Scranton-Wilkes-Barre, PA.....	16,131	16,818	17,558	4.3	4.4	29,295	30,547	31,875	178	4.3	4.3
Seattle-Tacoma-Bellevue, WA.....	131,813	133,475	144,337	1.3	8.1	41,593	41,608	44,228	17	0.0	6.3
Sebastian-Vero Beach, FL.....	5,643	5,886	6,415	4.3	9.0	45,336	46,219	49,305	7	1.9	6.7
Sheboygan, WI.....	3,754	3,937	4,113	4.9	4.5	32,978	34,409	35,841	90	4.3	4.2
Sherman-Denison, TX.....	2,878	3,060	3,277	6.3	7.1	24,846	26,207	27,659	310	5.5	5.5
Shreveport-Bossier City, LA.....	10,998	11,463	12,248	4.2	6.9	28,947	30,004	31,668	184	3.7	5.5
Sioux City, IA-NE-SD.....	4,059	4,187	4,366	3.2	4.3	28,361	29,392	30,431	220	3.6	3.5
Sioux Falls, SD.....	7,193	7,604	8,165	5.7	7.4	35,390	36,576	38,351	52	3.4	4.9
South Bend-Mishawaka, IN-MI.....	9,694	10,067	10,497	3.8	4.3	30,556	31,700	33,008	145	3.7	4.1
Spartanburg, SC.....	6,831	7,111	7,567	4.1	6.4	25,908	26,656	27,912	300	2.9	4.7
Spokane, WA.....	12,202	12,862	13,746	5.4	6.9	28,061	29,203	30,773	208	4.1	5.4
Springfield, IL.....	6,664	6,918	7,263	3.8	5.0	32,517	33,699	35,237	101	3.6	4.6
Springfield, MA.....	21,369	22,433	23,473	5.0	4.6	31,128	32,678	34,208	125	5.0	4.7
Springfield, MO.....	10,447	11,054	11,724	5.8	6.1	26,741	27,783	28,800	270	3.9	3.7
Springfield, OH.....	3,912	4,042	4,238	3.3	4.8	27,507	28,485	29,872	235	3.6	4.9
State College, PA.....	3,910	4,110	4,330	5.1	5.4	27,939	29,295	30,723	210	4.9	4.9
Stockton, CA.....	16,803	17,332	18,273	4.4	5.4	25,570	26,071	27,144	319	2.0	4.1
Sumter, SC.....	2,515	2,627	2,762	4.5	5.1	23,867	25,042	26,445	333	4.9	5.6
Syracuse, NY.....	19,583	20,291	21,242	3.6	4.7	30,011	31,195	32,677	153	3.9	4.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Table Ends

Area name	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006 ³	2005	2006 ³	2004	2005	2006 ³	2006 ³	2005	2006 ³
Metropolitan Statistical Areas³—Continued											
Tallahassee, FL.....	9,501	9,944	10,504	4.7	5.6	28,775	29,852	31,215	194	3.7	4.6
Tampa-St. Petersburg-Clearwater, FL.....	82,692	87,999	94,311	6.4	7.2	32,000	33,250	34,959	107	3.9	5.1
Terre Haute, IN.....	4,285	4,428	4,609	3.3	4.1	25,457	26,341	27,399	314	3.5	4.0
Texarkana, TX-Texarkana, AR.....	3,409	3,620	3,868	6.2	6.9	25,758	27,184	28,757	272	5.5	5.8
Toledo, OH.....	19,679	20,269	21,105	3.0	4.1	29,945	30,915	32,285	169	3.2	4.4
Topeka, KS.....	6,803	7,093	7,432	4.3	4.8	29,923	31,074	32,469	162	3.8	4.5
Trenton-Ewing, NJ.....	15,893	16,811	17,999	5.8	7.1	43,657	45,923	48,964	8	5.2	6.6
Tucson, AZ.....	24,881	26,704	28,722	7.3	7.6	27,467	28,869	30,350	221	5.1	5.1
Tulsa, OK.....	28,763	30,723	33,723	6.8	9.8	32,692	34,685	37,564	66	6.1	8.3
Tuscaloosa, AL.....	5,350	5,801	6,240	8.4	7.6	27,498	29,557	31,395	190	7.5	6.2
Tyler, TX.....	5,562	5,963	6,402	7.2	7.4	29,804	31,301	32,893	149	5.0	5.1
Utica-Rome, NY.....	7,850	8,110	8,535	3.3	5.2	26,323	27,256	28,709	275	3.5	5.3
Valdosta, GA.....	2,924	3,099	3,283	6.0	6.0	23,701	24,838	25,994	340	4.8	4.7
Vallejo-Fairfield, CA.....	13,048	13,759	14,537	5.4	5.7	31,716	33,494	35,311	98	5.6	5.4
Victoria, TX.....	3,082	3,300	3,573	7.1	8.3	27,226	29,102	31,320	192	6.9	7.6
Vineland-Millville-Bridgeton, NJ.....	4,058	4,304	4,509	6.1	4.8	26,917	28,149	29,122	261	4.6	3.5
Virginia Beach-Norfolk-Newport News, VA-NC.....	51,739	54,438	57,062	5.2	4.8	31,587	33,163	34,595	111	5.0	4.3
Visalia-Porterville, CA.....	9,190	9,669	10,056	5.2	4.0	22,920	23,517	23,947	351	2.6	1.8
Waco, TX.....	5,673	6,026	6,399	6.2	6.2	25,503	26,860	28,292	296	5.3	5.3
Warner Robins, GA.....	3,347	3,580	3,812	7.0	6.5	27,064	28,507	29,892	233	5.3	4.9
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	239,826	255,740	270,903	6.6	5.9	46,311	48,697	51,207	5	5.2	5.2
Waterloo-Cedar Falls, IA.....	4,836	4,986	5,231	3.1	4.9	29,932	30,807	32,238	170	2.9	4.6
Wausau, WI.....	3,946	4,146	4,358	5.1	5.1	30,890	32,176	33,465	140	4.2	4.0
Weirton-Steubenville, WV-OH.....	3,224	3,320	3,455	3.0	4.1	25,317	26,287	27,601	311	3.8	5.0
Wenatchee, WA.....	2,784	2,914	3,094	4.7	6.2	26,971	27,789	28,964	264	3.0	4.2
Wheeling, WV-OH.....	3,931	4,088	4,262	4.0	4.3	26,319	27,565	28,931	267	4.7	5.0
Wichita, KS.....	18,519	19,763	21,467	6.7	8.6	31,737	33,671	36,254	83	6.1	7.7
Wichita Falls, TX.....	4,228	4,432	4,740	4.8	6.9	28,630	30,335	32,571	159	6.0	7.4
Williamsport, PA.....	3,204	3,311	3,432	3.3	3.6	27,068	28,034	29,164	259	3.6	4.0
Wilmington, NC.....	8,594	9,357	10,068	8.9	7.6	28,382	29,742	30,869	200	4.8	3.8
Winchester, VA-WV.....	3,219	3,468	3,699	7.7	6.7	28,487	29,873	31,103	196	4.9	4.1
Winston-Salem, NC.....	14,004	14,801	15,623	5.7	5.6	31,762	33,022	34,215	124	4.0	3.6
Worcester, MA.....	27,565	28,806	30,469	4.5	5.8	35,433	36,851	38,814	47	4.0	5.3
Yakima, WA.....	5,647	5,851	6,202	3.6	6.0	24,637	25,336	26,605	329	2.8	5.0
York-Hanover, PA.....	12,374	13,222	13,765	6.9	4.1	30,877	32,393	33,062	144	4.9	2.1
Youngstown-Warren-Boardman, OH-PA.....	15,894	16,352	17,137	2.9	4.8	26,700	27,670	29,197	257	3.6	5.5
Yuba City, CA.....	3,864	3,998	4,303	3.5	7.6	25,559	25,602	26,594	331	0.2	3.9
Yuma, AZ.....	3,558	3,814	4,002	7.2	4.9	20,265	21,005	21,336	360	3.7	1.6

1. Per capita personal income was computed using Census Bureau midyear population estimates.

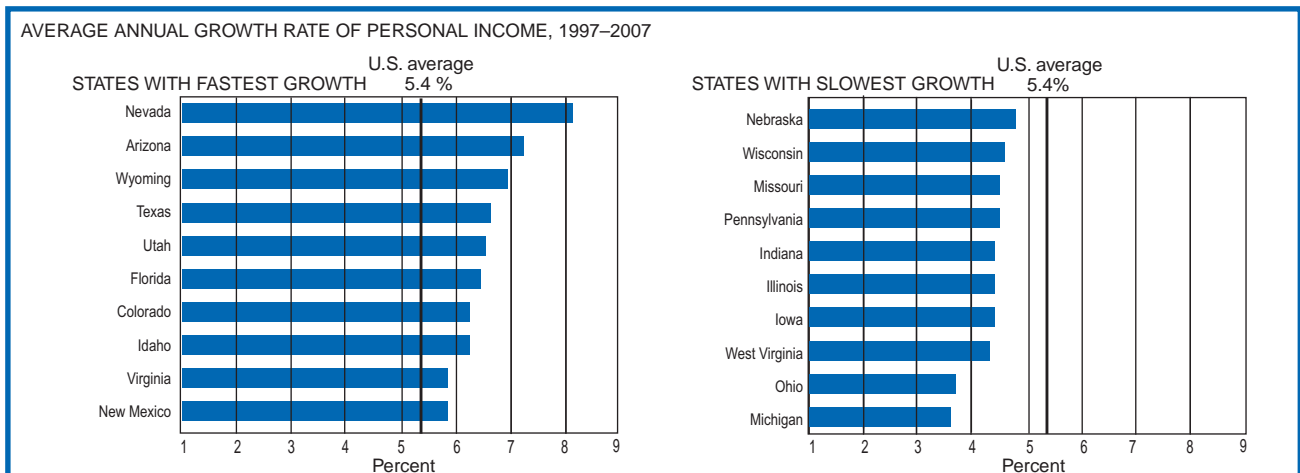
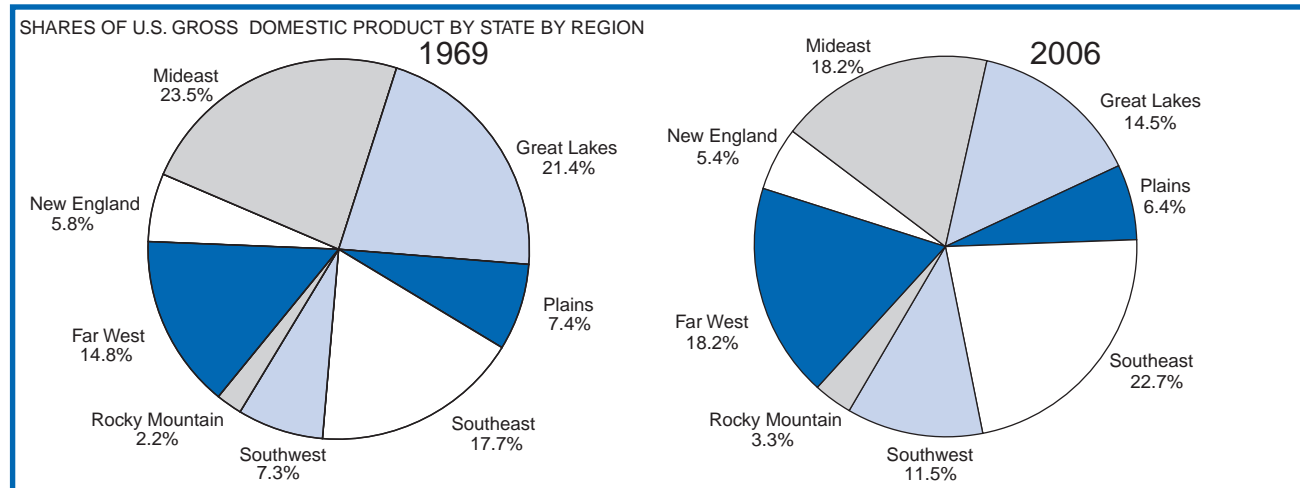
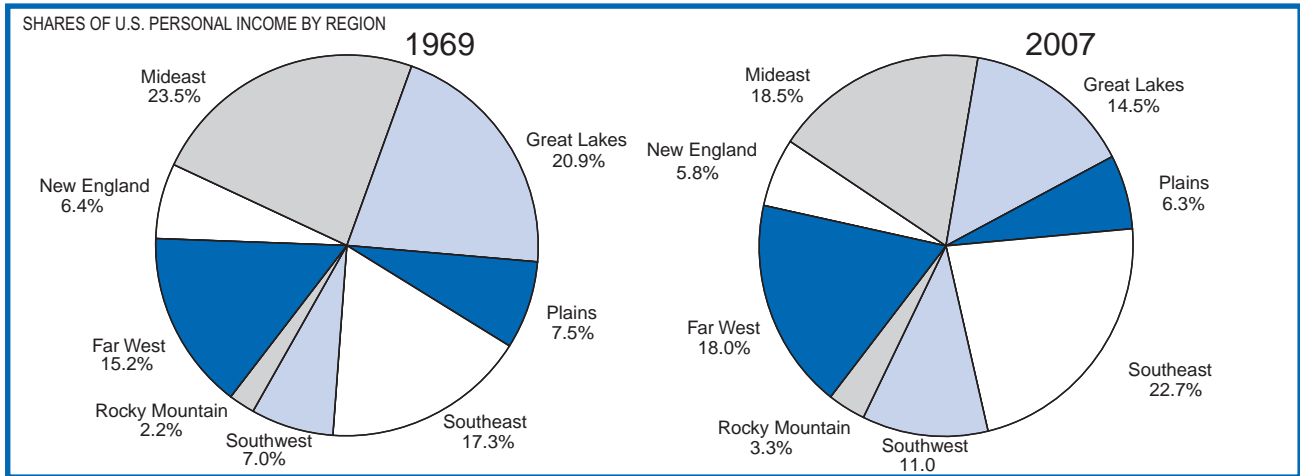
2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2005, and December 2006) for Federal statistical purposes.

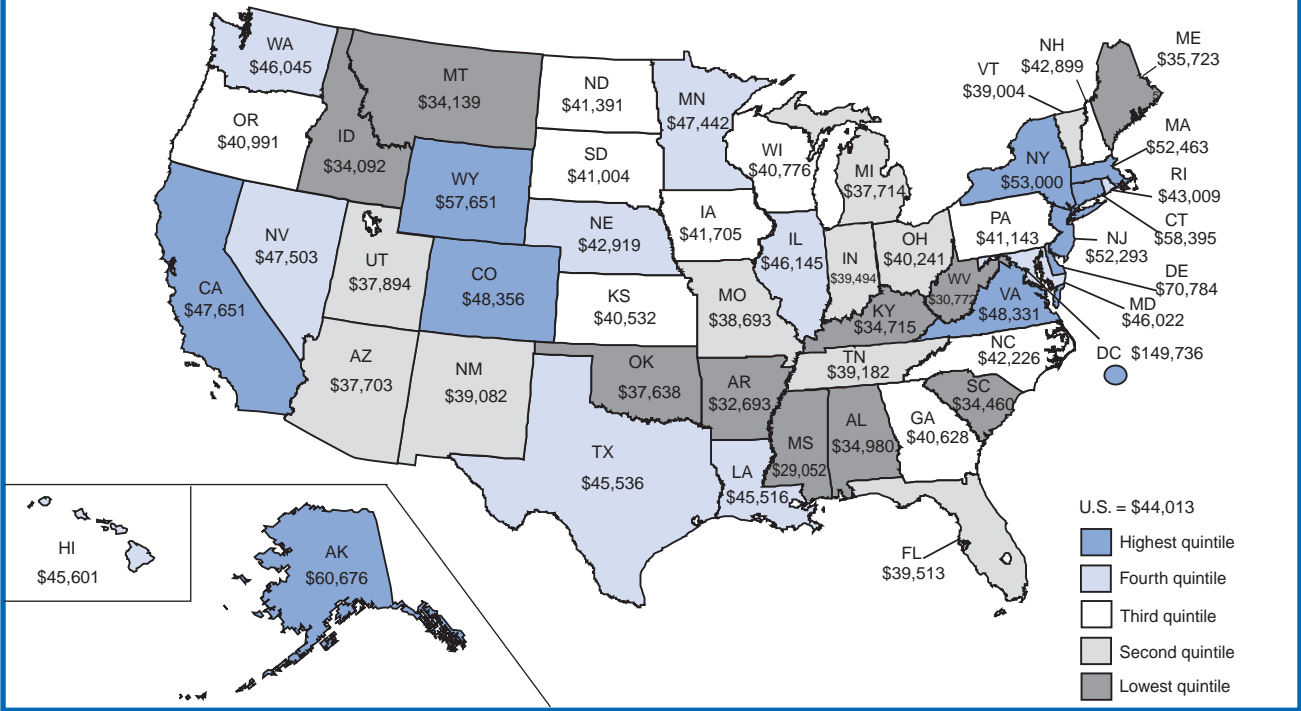
K. Charts

SELECTED REGIONAL ESTIMATES

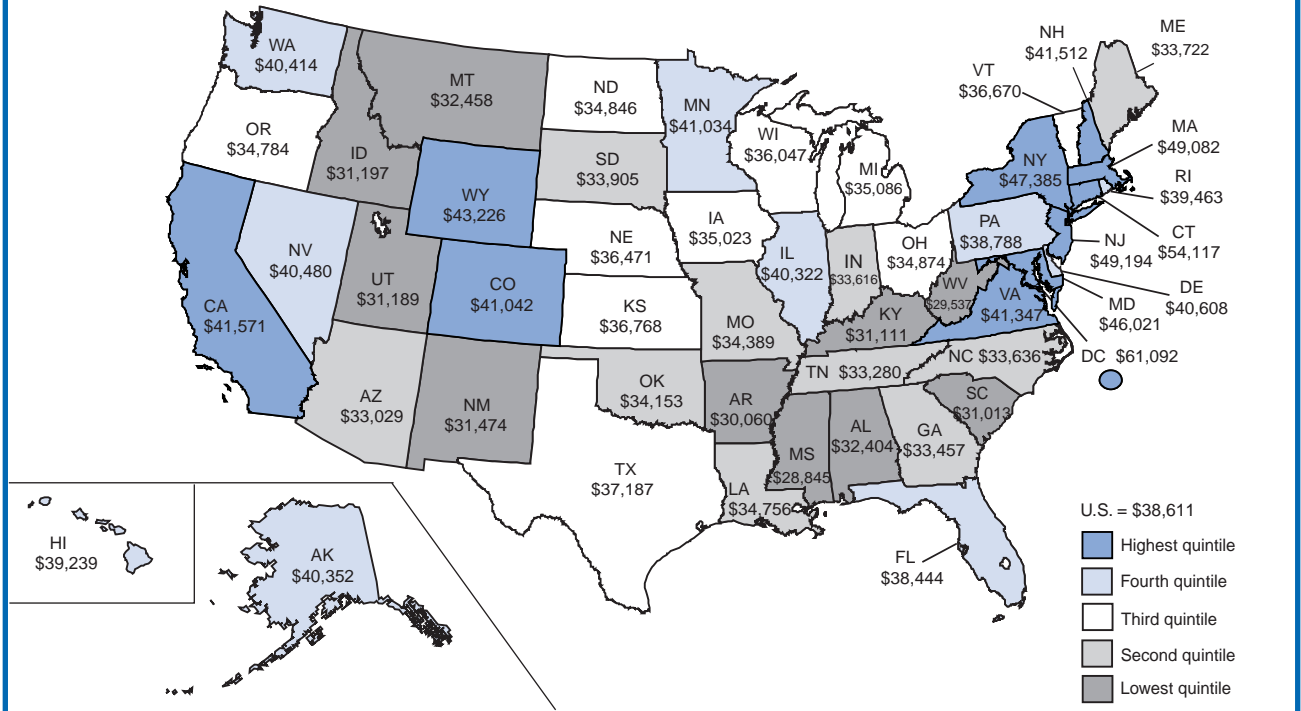


SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2006



PER CAPITA PERSONAL INCOME, 2007



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]									
	Line	2006	2007	Seasonally adjusted at annual rates					
				2006		2007			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	2,096.2	2,410.6	2,131.6	2,202.6	2,228.6	2,363.0	2,504.5	2,546.2
Less: Gold, ITAs	2	8.8	13.3	9.6	9.0	10.6	16.5	14.3	12.0
Statistical differences ¹	3	0.0	10.2	0.0	0.0	-13.9	8.0	23.3	23.3
Other items.....	4	1.2	1.5	1.2	1.0	1.4	1.2	1.9	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments	5	8.6	10.4	8.9	9.4	8.2	11.1	10.9	11.6
Adjustment for U.S. territories and Puerto Rico.....	6	56.0	55.2	56.3	55.8	54.9	55.6	55.5	54.7
Services furnished without payment by financial intermediaries except life insurance carriers	7	8.3	9.3	8.3	8.0	8.4	8.9	9.8	10.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,159.0	2,460.5	2,194.3	2,265.7	2,302.0	2,412.9	2,541.3	2,585.8
Imports of goods and services and income payments, ITAs	9	2,818.0	3,044.8	2,905.4	2,871.7	2,913.4	3,030.6	3,109.4	3,125.8
Less: Gold, ITAs	10	5.6	8.8	5.6	5.1	7.8	9.8	10.7	7.0
Statistical differences ¹	11	0.0	16.5	0.0	0.0	5.2	16.9	22.0	22.0
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-4.3	-4.6	-4.0	-5.1	-4.0	-4.7	-4.5	-5.1
Adjustment for grossing of parent/affiliate interest payments	14	8.6	10.4	8.9	9.4	8.2	11.1	10.9	11.6
Adjustment for U.S. territories and Puerto Rico.....	15	38.1	38.2	35.3	32.2	40.1	37.2	41.8	33.6
Imputed interest paid to rest of world.....	16	8.3	9.3	8.3	8.0	8.4	8.9	9.8	10.0
Equals: Imports of goods and services and income payments, NIPAs	17	2,863.1	3,072.8	2,948.3	2,910.9	2,953.0	3,056.4	3,134.8	3,146.8
Balance on goods and services and income, ITAs (1-9)	18	-721.8	-634.2	-773.8	-669.1	-684.8	-667.6	-604.9	-579.6
Less: Gold (2-10+13).....	19	-1.1	-0.1	0.0	-1.2	-1.2	2.0	-0.9	-0.1
Statistical differences (3-11) ¹	20	0.0	-6.3	0.0	0.0	-19.1	-8.9	1.3	1.3
Other items (4-12)	21	1.2	1.5	1.2	1.0	1.4	1.2	1.9	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	17.9	17.0	21.0	23.6	14.8	18.4	13.7	21.1
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-704.1	-612.3	-754.0	-645.2	-651.0	-643.5	-593.5	-561.0

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY article describes the upcoming comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002 Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision
Changes in Definitions and Classifications
(June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2007) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1997–2006" (September 2007) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. “Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“U.S. Benchmark Input-Output Accounts, 2002” (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2007 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA’s Web site at www.bea.gov/regional/methods.cfm.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State for 2003–2006” (July 2007) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.