

Survey of Current Business

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Articles

GDP and the Economy: Advance Estimates for the Third Quarter of 2008

Real GDP decreased 0.3 percent after increasing 2.8 percent in the second quarter. Prices paid by U.S. residents increased 4.8 percent after increasing 4.2 percent, reflecting accelerating food prices.

6. Newly Available NIPA Tables

From the annual NIPA revision: statistics on personal income by households and nonprofit institutions serving households and a comparison of BEA and IRS statistics on nonprofits.

8. Updated Summary of NIPA Methodologies

The source data and methods used to prepare current-dollar and real estimates of GDP and current-dollar estimates of gross domestic income have been updated as part of the annual NIPA revision.

26. U.S. Multinational Companies: Operations in 2006

The value added of U.S. multinational companies increased 8.4 percent. The value added of U.S. parents increased 8.1 percent, and the value of their foreign affiliates increased 9.2 percent.

48. Reconciliation of the United States—Canadian Current Account, 2006 and 2007

Each year, the bilateral current-account estimates of the United States and Canada are reconciled to show how the estimates would appear if both countries used the same definitions, methodologies, and data sources.

64. Research Spotlight: Regional Price Parities: Comparing Price Level Differences Across Geographic Areas

A look at BEA's research into regional price parities, which show price level differences across various regions in the United States. These parities are used to adjust regional personal income and GDP measures for 2005 and 2006.

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Director's Message

In this issue, a *Research Spotlight* discusses regional price parities, experimental measures that capture price level differences across regions. While the Bureau of Economic Analysis (BEA) currently has no plans to produce such statistics officially, we are continuing research in a joint data-sharing project with the Bureau of Labor Statistics. The article demonstrates how regional price parities might be constructed for metropolitan and nonmetropolitan areas. It also applies these measures to adjust 2005 and 2006 personal income and gross domestic product (GDP) statistics for regional price level differences.

Also included in this issue is our annual tabular presentation of the methodologies and source data used to construct the national GDP accounts. Separately, the advance estimates of third-quarter GDP are presented in an easy-to-read format.

Regarding international statistics, an article discusses operations of U.S. multinational companies in 2006, looking at three measures in depth: value added, employment, and capital expenditures. A separate article presents our annual reconciliation of U.S. and Canadian current-account statistics.

I'd like to mention that BEA held an advisory committee meeting in early November, in which we received advice and comments on several issues, such as how the recent financial markets upheaval affected the economy, how our GDP accounts might be helpful for business cycle analysis, and how the terms of trade affect various economic measures. We welcome more comments.

J. Steven Landefeld

Director, Bureau of Economic Analysis

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Taking Account...

A Look at Productivity and the Terms of Trade

Since 1995, growth in aggregate labor productivity in the United States has accelerated markedly. From 1973 to 1995, output per worker hour in the nonfarm business sector grew on average 1.40 percent per year, according to the Bureau of Labor Statistics. From 1995 to 2007, however, output per worker hour averaged 2.55 percent per year.

Declining prices of information technology products in the late 1990s are often cited as a major reason for this productivity speedup. A recent paper by Marshall B. Reinsdorf of the Bureau of Economic Analysis (BEA), Robert C. Feenstra of the University of California-Davis, and Matthew J. Slaughter of the Tuck School of Business at Dartmouth University explores another potential reason: international trade, in particular the globalization of the information technology sector.

The actual direct effects of changes in the terms of trade (defined as change in export prices relative to change in import prices) on gross domestic product (GDP) and productivity are negligible. Yet the paper found that *unmeasured* improvements in the terms of trade may be counted as growth in real GDP and productivity. Thus, if reductions in import prices are understated, productivity growth tends to be overstated.

The study found that unmea-

sured terms-of-trade gains can account for close to 0.2 percentage points of the post-1995 increase in productivity growth for the U.S. economy. Comparing that amount to the increase in multifactor productivity, the terms of trade accounts for about 20 percent of the speedup in productivity growth.

BEA Meets with Regional Data User Groups

BEA met with nearly 30 representatives of regional data user groups at a conference last month sponsored by the Metropolitan Policy Project at the Brookings Institution.

The Regional User Roundtable provided an opportunity for BEA to hear from customers and provide an update on improvements, accelerations, and plans. BEA intends to continue meeting with user groups across all program areas.

BEA representatives, including Director Steve Landefeld and Deputy Director Rosemary Marcuss, explained the rationale and implications of recent cuts to BEA budgets.

The recently passed Consolidated Appropriations Act did not provide for full funding for BEA's base programs for fiscal year 2008. In order to align base programs with the budget, BEA will reduce some regional statistical programs.

While BEA does not see any impact on its GDP-by-state or state personal income statistics, other programs will be affected, including local area personal income, GDP-by-metropolitan area statistics, and RIMS multipliers.

New FAQs Posted on BEA Web Site

Several timely items have been recently posted on the "Frequently Asked Questions" feature on the BEA Web site, including the following:

- Where do government-sponsored enterprises, like Fannie Mae and Freddie Mac, appear in the GDP accounts?
- •How do federal financial interventions, such as the Emergency Economic Stabilization Act of 2008, affect the GDP accounts?
- What are the recent changes to the U.S. international services statistics?
- What are the sources of recent growth in U.S. exports of goods?
- Recently there have been differences in the GDP and gross domestic purchases indexes.
 Which one should you use?

Since the FAQ feature was launched in March 2006, it has become a valuable tool for BEA customers in need of quick answers about BEA's accounts.

It allows users to search for answers by category and keyword. It's also regularly updated with timely new questions. In addition, the feature allows customers to suggest questions for BEA staff to answer. The service is available at www.bea.gov by clicking on FAQ.

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GDP and the Economy

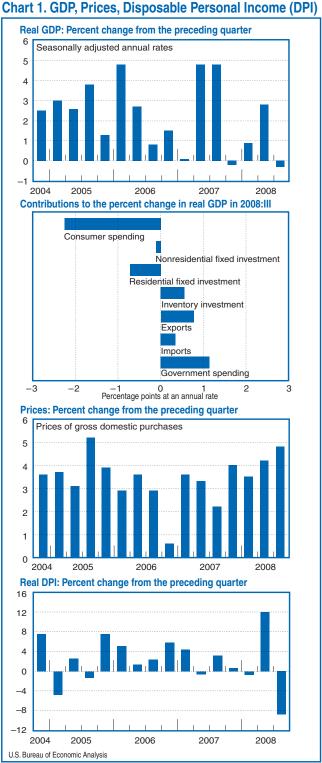
Advance Estimates for the Third Quarter of 2008

THE ECONOMY contracted in the third quarter of 2008, according to the "advance" estimates of the national income and product accounts (NIPAs).1 Real gross domestic product (GDP) decreased 0.3 percent after increasing 2.8 percent in the second quarter (chart 1 and table 1).2

The third-quarter downturn in real GDP primarily reflected a sharp downturn in consumer spending, a smaller decrease in imports, a deceleration in exports, a downturn in nonresidential fixed investment, and a larger decrease in residential investment (see page 2). In contrast, inventory investment turned up, and federal government spending accelerated.3

- Prices of goods and services purchased by U.S. residents increased 4.8 percent after increasing 4.2 percent (see page 3). Food prices accelerated, and energy prices decelerated in the third quarter. Excluding food and energy, gross domestic purchases prices increased 3.1 percent in the third quarter after increasing 2.2 percent in the second.
- Real disposable personal income (DPI) decreased 8.7 percent in the third quarter after increasing 11.9 percent in the second quarter, reflecting a downturn in current-dollar DPI and an acceleration in the personal consumption expenditures implicit price deflator used to deflate DPI. Current-dollar DPI turned down sharply, reflecting a sharp deceleration in personal income and a sharp upturn in personal current taxes (see page 4); both primarily reflected the second-quarter effects of the rebate payments to individuals from the Economic Stimulus Act of 2008.4
- The personal saving rate was 1.3 percent in the third quarter; in the second quarter, it was 2.7 percent.

Christopher Swann prepared this article.



^{1.} Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at www.bea.gov/bea/about/infoqual.htm and www.bea.gov/bea/faq/national/gdp_accuracy.htm. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

^{2. &}quot;Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

^{3.} In this article, "consumer spending" refers to the NIPA series "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

^{4.} For more information about these rebate payments, see FAQ 490 on BEA's Web site.

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

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	Share of current- dollar GDP (percent)	р	Change from Contribution change in (percent) Contribution change in (percent)				ange in	real GI	DP
	2008	2007		2008		2007		2008	
	III	IV	Ţ	II	III	IV	Ţ	Ш	III
Gross domestic product 1	100.0	-0.2	0.9	2.8	-0.3	-0.2	0.9	2.8	-0.3
Personal consumption expenditures	70.6	1.0	0.9	1.2	-3.1	0.67	0.61	0.87	-2.25
Durable goods	7.1	0.4	-4.3	-2.8	-14.1	0.03	-0.33	-0.21	-1.10
Nondurable goods	21.1	0.3	-0.4	3.9	-6.4	0.05		0.80	-1.41
Services	42.4	1.4	2.4	0.7	0.6	0.59	1.02	0.28	0.26
Gross private domestic investment	13.9 14.3	-11.9 -6.2	-5.8 -5.6	-11.5 -1.7	-1.9 -5.6	-1.93 -0.97	-0.89 -0.86	-1.74 -0.25	-0.27 -0.83
Nonresidential	11.0	3.4	2.4	2.5	-1.0	0.36	0.26	0.27	-0.11
Structures Equipment and software	4.0 7.0	8.5 1.0	8.6 -0.6	18.5 -5.0	7.9 -5.5	0.29	0.30	0.64	0.30
Residential	3.3	-27.0	-25.1	-13.3	-19.1	-1.33	-1.12	-0.52	-0.72
Change in private inventories	-0.4					-0.96	-0.02	-1.50	0.56
Net exports of goods and services	-4.9					0.94	0.77	2.93	1.13
Exports	13.7	4.4	5.1	12.3	5.9	0.53	0.63	1.54	0.78
GoodsServices	9.6 4.1	5.1 2.7	4.5 6.4	16.3 3.8	7.5 2.3	0.43 0.10	0.39 0.24	1.39 0.15	0.68 0.09
Imports	18.6	-2.3	-0.8	-7.3	-1.9	0.40	0.14	1.39	0.35
Goods	15.7 3.0	-2.6 -0.9	-2.0 5.5	-7.1 -8.0	-2.8 3.5	0.38 0.02	0.29 -0.15	1.14 0.25	0.45 -0.10
Government consumption expenditures and gross investment	20.4	0.8	1.9	3.9	5.8	0.16	0.38	0.78	1.15
Federal	7.6	-0.5	5.8	6.6	13.8	-0.04	0.41	0.47	0.97
National defense	5.3	-0.9	7.3	7.3	18.1		0.34	0.36	0.86
Nondefense	2.3	0.4	2.9	5.0	4.8	0.01	0.06	0.11	0.11
State and local	12.8	1.6	-0.3	2.5	1.4	0.19	-0.03	0.31	0.18

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	р	recedir	ge from ng peric cent)	od	ch	tribution ange in ercenta	real G	DP
	2008	2007		2008		2007		2008	
	III	IV	I	II	III	IV	I	II	III
Gross domestic product 1	100.0	-0.2	0.9	2.8	-0.3	-0.2	0.9	2.8	-0.3
Final sales of domestic product	100.4	0.8	0.9	4.4	-0.8	0.79	0.89	4.32	-0.81
Change in private inventories Goods	-0.4 30.0	0.0	0.9	4.9	-3.7	-0.96 0.01	-0.02 0.29	-1.50 1.49	0.56 -1.14
Services Structures	60.5 9.4	1.3 -9.3	2.7 -10.1	1.7 3.3	2.0 -3.5	0.79 -0.97	1.62 -1.03	1.02 0.32	1.22 -0.33
Addenda:									
Motor vehicle output	2.3	-25.7	-14.2	-33.8	4.1	-0.86	-0.41	-1.01	0.09
GDP excluding motor vehicle output	97.7	0.7	1.3	4.0	-0.3	0.69	1.28	3.84	-0.34
Final sales of computers	0.6	23.7	8.2	28.4	10.2	0.14	0.05	0.17	0.06
GDP excluding final sales of computers	99.4	-0.3	0.8	2.7	-0.3	-0.31	0.82	2.66	-0.31

The estimates of GDP under the contribution columns are also percent changes.

 The estimates of GDP under the contribution columns are also percent changes.

 The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending turned down sharply in the third quarter, reducing the change in real GDP by 2.25 percentage points. The downturn was the largest since the second quarter of 1980. A downturn in nondurable goods reflected downturns in food, clothing and shoes, and "other" nondurable goods. A larger decrease in durable goods reflected a downturn in furniture and household equipment and a larger decrease in motor vehicles and parts. Spending for services grew about the same rate as in the second quarter.

Nonresidential fixed investment turned down, primarily reflecting a deceleration in structures.

Residential investment decreased more than in the second quarter, subtracting 0.72 percentage point from the change in real GDP after subtracting 0.52 percentage point.

Inventory investment turned up, adding 0.56 percentage point to the change in real GDP after subtracting 1.50 percentage points.

Exports slowed, mainly reflecting a deceleration in goods exports. "Other" goods exports turned down, and both industrial supplies and materials and nonautomotive capital goods decelerated. Exports of services slowed.

Imports decreased less than in the second quarter, mainly reflecting a much smaller third-quarter decrease in petroleum and petroleum products. Imports of services turned up.

Government spending picked up, mainly reflecting an acceleration in federal defense spending. State and local government spending slowed.

Real final sales of domestic product, real GDP less inventory investment, decreased 0.8 percent, the largest decrease since the first quarter of 1991. In the second quarter, final sales increased 4.4 percent.

Motor vehicle output turned up, increasing 4.1 percent after decreasing 33.8 percent. It added 0.09 percentage point to the change in real GDP after subtracting 1.01 percentage points.

Final sales of computers slowed, increasing 10.2 percent after increasing 28.4 percent.

Prices

Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	p	Change from preceding period (percent)			Contribution to percent change in gross domestic purchases prices (percentage points)				
	2007		2008		2007		2008		. /
	IV	ı	II	III	IV	I	П	III	
Gross domestic purchases ¹	4.0	3.5	4.2	4.8	4.0	3.5	4.2	4.8	
Personal consumption expenditures	4.3	3.6	4.3	5.4	2.88	2.43	2.87	3.63	
Durable goods	-1.6	-0.1	-1.6	-0.6	-0.11	-0.01	-0.11	-0.04	
Nondurable goods	8.4	6.7	6.5	10.3	1.60	1.30	1.29	2.03	
Services	3.5	2.8	4.2	4.0	1.39	1.13	1.69	1.64	
Gross private domestic investment	1.3	-0.5	0.4	2.3	0.20	-0.07	0.05	0.31	
Fixed investment	1.2	-0.2	0.8	2.9	0.18	-0.03	0.11	0.39	
Nonresidential	1.7	0.6	2.3	4.2	0.18	0.06	0.23	0.43	
Structures	4.5	2.7	3.3	7.2	0.15	0.09	0.12	0.26	
Equipment and software	0.4	-0.4	1.7	2.5	0.03	-0.03	0.12	0.17	
Residential	0.0	-2.6	-3.5	-1.2	0.00	-0.10	-0.12	-0.04	
Change in private inventories					0.02	-0.03	-0.06	-0.09	
Government consumption expenditures									
and gross investment	5.1	6.2	7.0	4.3	0.94	1.15	1.32	0.84	
Federal	2.3	5.6	5.1	2.6	0.15	0.38	0.36	0.19	
National defense	3.1	5.1	6.3	2.9	0.14	0.24	0.29	0.15	\
Nondefense	0.5	6.8	2.8	1.7	0.01	0.15	0.06	0.04	
State and local	6.8	6.6	8.1	5.4	0.79	0.77	0.96	0.65	
Addenda:									
Gross domestic purchases:									
Food	4.3	4.7	6.1	8.4	0.41	0.44	0.57	0.79	
Energy goods and services	35.1	24.2	35.5	25.1	1.58	1.21	1.79	1.35	
Excluding food and energy	2.4	2.2	2.2	3.1	2.03	1.85	1.88	2.63	
Personal consumption expenditures (PCE):									,
Food	3.8	4.9	6.5	8.5					
Energy goods and services	32.2	19.0	27.4	31.6					
Excluding food and energy	2.5	2.3	2.2	2.9					′
"Market-based" PCE	4.4	3.7	4.3	5.6					
Excluding food and energy	2.2	2.1	1.8	2.6					
Gross domestic product	2.8	2.6	1.1	4.2					

^{1.} The estimates under the contribution columns are also percent changes

Note. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

The price index for gross domestic purchases increased 4.8 percent in the third quarter after increasing 4.2 percent in the second quarter. Food prices accelerated and energy prices decelerated. Excluding food and energy, gross domestic purchases prices increased 3.1 percent after increasing 2.2 percent.

Consumer prices accelerated, mainly reflecting an acceleration in the prices of nondurable goods. Prices paid for gasoline, fuel oil, and other energy goods accelerated, prices paid for clothing and shoes turned up, and food prices picked up.

Prices of nonresidential fixed investment accelerated, reflecting pickups in prices paid for both structures and equipment and software.

Prices paid for residential fixed investment decreased less than in the second quarter.

Prices paid by government slowed, reflecting decelerations in prices paid by state and local government and by the federal government (mainly defense).

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 2.9 percent after increasing 2.2 percent.

The GDP price index increased 4.2 percent in the third quarter, 0.6 percentage point less than the increase in the gross domestic purchases price index, reflecting a larger increase in import prices than in export prices. (For more information about GDP prices and gross domestic purchase prices, see FAQ 499 on BEA's Web site.)

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption and investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. Because prices for food and energy can be volatile, the price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation.

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, which is based on market transactions for which there are corresponding price measures. This index excludes the prices of many imputed expenditures, such as services furnished without charge by financial intermediaries, that are included in PCE and the PCE price index. BEA also prepares a market-based price measure that excludes food and energy. For more information about these measures, see FAQ 83 "What is the Market-Based PCE Price Index?" on BEA's Web site.

See also "Comparing the Consumer Price Index and the Personal Consumption Expenditures Price Index" in the November 2007 Survey of Current Business.

Personal Income

Table 4. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level	Change from preceding period			period
	2008	2007		2008	
	=	IV	I	=	III
Personal income	12,219.9	141.7	88.4	228.4	31.0
Compensation of employees, received	8,135.6	101.7	68.7	62.1	63.8
Wage and salary disbursements	6,623.2	87.8	52.5	50.6	54.6
Private industries	5,485.1	76.4	34.9	37.0	39.8
Goods-producing industries	1,223.7	13.9	-0.5	-1.4	7.4
Manufacturing	749.2	6.8	-1.8	0.1	0.7
Services-producing industries	4,261.4	62.7	35.2	38.5	32.4
Trade, transportation, and utilities	1,051.3	13.0	2.1	-1.1	2.0
Other services-producing industries Government	3,210.1 1,138.2	49.5 11.3	33.3 17.6	39.5 13.7	30.4 14.8
Supplements to wages and salaries	1,136.2	13.9	16.2	11.4	9.3
Proprietors' income with IVA and CCAdj	1,080.0	10.0	-2.1	5.2	3.1
Farm	31.2	-0.3	-5.5	-3.6	-6.8
Nonfarm	1,048.8	10.3	3.4	8.9	9.8
Rental income of persons with CCAdj	64.3	-3.2	0.5	19.5	5.7
Personal income receipts on assets	2,070.6	25.3	-2.1	-1.8	18.3
Personal interest income	1,232.3	6.5	-18.1	-15.9	23.6
Personal dividend income	838.3	18.8	16.0	14.1	-5.3
Personal current transfer receipts	1,871.6	17.2	40.3	148.2	-54.7
Less: Contributions for government social insurance	1,002.2	9.3	16.9	4.8	5.2
Less: Personal current taxes	1,487.5	18.9	14.5	-180.9	133.4
Equals: Disposable personal income	10,732.4	122.7	74.0	409.3	-102.4
Less: Personal outlays	10,732.4	127.2	95.7	133.3	54.5
Equals: Personal saving	139.7	-4.4	-21.8	276.0	-156.9
	139.7	-4.4	-21.0	270.0	-150.8
Addenda: Special factors in personal income In government wages and salaries:					
Federal pay raise	8.1	0.0	7.8	0.3	0.0
Reservists' pay	7.4	0.0	6.2	0.6	0.6
In private wages and salaries:					
Strikes	-0.4	0.0	0.0	0.0	-0.4
In supplements to wages and salaries:	0.7	0.0	2.7	0.0	
Employer contributions for social insurance In nonfarm proprietors' income:	2.7	0.0	2.1	0.0	0.0
Disasters	-2.9	0.0	0.0	0.0	-2.9
In rental income of persons:					
Disasters	-8.9	0.0	0.0	0.0	-8.9
In personal current transfer receipts:	0.0	0.0		0.0	
Social security retroactive payments Cost-of-living adjustments under federal transfer	0.0	2.3	-2.3	0.0	0.0
programs	15.5	0.0	15.5	0.0	0.0
Emergency unemployment compensation	13.7	0.0	0.0	0.0	13.7
Disasters	9.0	0.0	0.0	0.0	9.0
Economic Stimulus Act of 2008 rebate payments	4.4	0.0	0.0	112.3	-107.8
In contributions for government social insurance:	5.7	0.0	5.7	0.0	0.0
Increase in taxable wage baseChanges in premium for supplementary medical	5.7	0.0	5.7	0.0	0.0
insurance	2.5	0.0	2.5	0.0	0.0
In personal current taxes:					
			-4.1		0.0
Federal tax law changes	-4.1 6.7	0.0	6.7	0.0	0.0

Note. Dollar levels are from NIPA tables 2.1 and 2.2B. IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

The Effects of Natural Disasters on Personal Income

Natural disasters, like hurricanes, affect personal and business income and trigger payments of insurance benefits. BEA estimates of the affected net income flows are included in its estimates of proprietors' income, rental income of persons, corporate profits, and business current transfer payments. For estimates of damages and insurance settlements from Hurricane Ike, see FAQ 57 on BEA's Web site.

Personal income, which is only measured in current dollars, increased \$31.0 billion in the third quarter after increasing \$228.4 billion in the second quarter. The sharp deceleration primarily reflected a downturn in personal current transfer receipts and a deceleration in rental income of persons. In contrast, personal interest income turned up.

Wage and salary disbursements increased \$54.6 billion after increasing \$50.6 billion, primarily reflecting an upturn in wages and salaries of goods-producing industries.

Nonfarm proprietors' income increased \$9.8 billion after increasing \$8.9 billion. The third-quarter estimate reflected damages to uninsured business property as a result of Hurricane Ike (see the addenda to table 4).

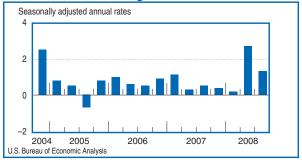
Rental income of persons decelerated, increasing \$5.7 billion after increasing \$19.5 billion. Much of the deceleration reflected damages to uninsured residential property as a result of Hurricane Ike (see the addenda to table 4).

Personal income receipts on assets turned up, increasing \$18.3 billion after decreasing \$1.8 billion. The upturn reflected an upturn in personal interest income.

Personal current transfer receipts turned down, decreasing \$54.7 billion, after increasing \$148.2 billion. The downturn primarily reflected the rebates to individuals made in the second quarter. However, the third-quarter receipts were boosted by payments to individuals for the loss of personal property and emergency unemployment compensation (see the addenda to table 4).

Personal current taxes turned up sharply, following the large decrease in the second quarter that primarily reflected the second-quarter rebate payments that were treated as an offset to taxes.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 5. Monthly Advance Estimates of Key NIPA Components Based on Partial Data, 2008:III

[Billions of dollars, seasonally adjusted at annual rates]

	2008					
	April	May	June	July	August	Sept.1
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	400.2	412.8	424.0	419.3	416.0	415.6
Equipment and software:						
Manufacturers' shipments of complete aircraft	41.6	45.9	41.9	41.9	47.9	14.0
Residential structures:						
Value of new residential construction put in place:						
Single family	203.6	198.2	191.4	184.7	176.9	168.4
Multifamily	44.3	45.8	45.7	46.6	44.6	42.4
Change in private inventories:						
Change in inventories for nondurable manufacturing	-24.0	20.1	49.2	4.6	10.3	-42.0
Change in inventories for merchant wholesale and retail industries other than motor						
vehicles and equipment	80.0	39.8	54.6	91.3	31.7	-8.2
Net exports: ²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,320.7	1,332.0	1,395.1	1,450.0	1,411.7	1,331.7
Excluding gold	1,296.1	1,312.7	1,381.8	1,427.8	1,400.4	1,309.5
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	2,196.1	2,197.3	2,250.3	2,339.4	2,262.5	2,167.9
Excluding gold	2,177.3	2,187.7	2,240.8	2,325.9	2,255.6	2,151.9
Net exports of goods	-875.4	-865.3	-855.2	-889.4	-850.8	-836.2
Excluding gold	-881.2	-875.0	-859.0	-898.1	-855.1	-842.5
State and local government structures:						
Value of new construction put in place	278.9	281.5	283.3	286.2	288.5	287.3

^{1.} Assumption

ports, but it is not used directly in estimating exports and imports in the national income and product accounts.

Summary of the Source Data for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2):

Residential investment: Construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Change in private inventories: Trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: Employment, average hourly earnings, and average weekly hours (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Effects of Hurricane Ike on economic activity

During the third quarter, Hurricane Ike struck the Gulf Coast region, especially impacting coastal Texas and Louisiana. Because the effects of storms are not separately identified in BEA's source data, it is not possible to estimate their overall effect on GDP, but their impact is included in the GDP estimates. In particular, disruptions to oil and gas extraction and to petroleum and petrochemical production are reflected in BEA's estimates for inventory change in the nondurable manufacturing and wholesale trade industries. For more information, see also FAQ 55 "How is GDP Affected by a Disaster?" on BEA's Web site.

^{2.} Nonmonetary gold is included in balance-of-payments exports and im-

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Newly Available NIPA Tables

As part of the 2008 annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 7.20 and 2.9.

The August 2008 Survey includes most of the revised NIPA tables. It also includes an article that summarizes the results of the annual revision and describes changes in the data and methods used to prepare the estimates.

The September issue presented newly available

NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 5.9, and 7.15. Tables 3.18B, 3.19–3.21, 8.3, and 8.4 appeared in the October issue. The presentation of tables 7.20 and 2.9 in this issue completes the publication of the set of NIPA tables from the 2008 annual revi-

The NIPA tables published in the August, September, and October issues and in this issue are available on BEA's Web site at www.bea.gov.

Table 7.20. Comparison of Income and Outlays of Nonprofit Institutions Serving Households With Revenue and Expenses as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2004	2005	2006	2007
Revenue of nonprofit institutions, IRS 1	1	1,495.6	1,614.9		
Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales	2	521.6	562.7		
Capital gains or losses		61.9			
Adjustment for different accounting periods	4	16.1			
Nonresident institutions	5	11.4	9.4		
Government hospitals and schools 2	6	125.7			
Other out-of-scope activity 3	7	242.5			
Transfer receipts from nonprofit institutions 4	8	64.0	67.8	73.0	
Plus: Nonprofit institution income not recorded by the IRS	9 10	41.9			
Religious organizations 5	11	41.8 2.1			
Other organizations	12	-2.0			
Equals: IRS-derived nonprofit institution income and receipts from sales		1,015.9	-		
Equals in a derived in composite institution modified and receipts from success	14	,			
Nonprofit institution income, NIPAs 7	15	272.5 619.7	296.2	307.7 700.0	314.0 736.4
			662.2		
Equals: BEA-derived nonprofit institution income and receipts from sales		892.3	958.4	1,007.8	,
Gap, IRS less BEA nonprofit institution income and receipts from sales	17	123.6	138.2		
Expenses of nonprofit institutions, IRS 1	18	1,362.8	1,455.3		
Less: Nonprofit institution expenses recorded by the IRS not included in nonprofit institution gross consumption expenditures and current					i
transfer payments	19	444.8			
Adjustment for different accounting periods	20	11.5			
Nonresident institutions	21	10.0			
Government hospitals and schools ²	22	131.9	136.1		
Other out-of-scope activity 3	23 24	236.0		73.0	
Transfer payments to nonprofit institutions 4	25	64.0 -8.6	67.8 -6.7		
Capital consumption adjustment 9	25 26	-8.6 33.7			
Religious organizations 5	27	40.9			
Other organizations	28	2.0	2.0		
Adjustment for other accounting differences 10	29	-9.1			
Equals: IRS-derived nonprofit institution gross consumption expenditures and current transfer payments		951.8			
Nonprofit institution gross consumption expenditures, NIPAs 11	31	799.4	844.1	900.7	952.0
Plus: Nonprofit institution current transfer payments, NIPAs 12	32	70.8	71.6	74.9	80.2
Equals: BEA-derived nonprofit institution gross consumption expenditures and current transfer payments	33	870.2	915.7	975.6	1,032.2
Gap, IRS less BEA nonprofit institution gross consumption expenditures and current transfer payments	34	81.6	95.2		

^{1.} For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in the IRS statistics

Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

^{7.} Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

^{8.} Equals table 2.9, line 64.

9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.

10. Consists primarily of services furnished without payment by financial intermediaries except life insurance carriers for depositor and insurance services, less expenditures for computer software investment.

11. Equals table 2.9, line 58.

12. Equals table 2.9, line 70.

IBS Internal Revenue Service

NIPAs National income and product accounts

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households [Billions of dollars]

	Line	2004	2005	2006	2007
Personal income	. 1	9,727.2	10,269.8	10,993.9	11,663.2
Compensation of employees, received	. 2	6,671.4 911.6	7,025.8 959.8	7,432.6 1,014.7	7,818.6 1,056.2
Rental income of persons with capital consumption adjustment			40.9	44.3	40.0
Personal income receipts on assets	. 5	1,432.1	1,596.9	1,824.8	2,000.1
Personal interest income	6 7	895.1 537.0	1,022.0 574.9	1,125.4 699.4	1,214.3 785.8
Personal current transfer receipts			1,520.7	1,603.0	1,713.3
Government social benefits to persons	. 9	1,396.1	1,481.9	1,578.1	1,681.4
Other current transfer receipts, from business (net)		26.4	38.8	24.9	31.9
Less: Contributions for government social insurance		828.8 1,046.3	874.3 1,207.8	925.5 1,353.2	965.1 1,492.8
Equals: Disposable personal income	13	8,680.9	9,062.0	9.640.7	10,170.5
		8,499.2	9,002.0	9,570.0	10,170.5
Less: Personal outlays		8,195.9	8,694.1	9,207.2	9,710.2
Personal interest payments 1	. 16	191.3	215.0	235.4	265.4
Personal current transfer payments		112.1	120.4	127.4	137.5
To government	. 18 . 19	68.9 43.1	72.5 47.9	76.2 51.1	81.2 56.3
Equals: Personal saving		181.7	32.5	70.7	57.4
Personal saving as a percentage of disposable personal income		2.1	0.4	0.7	0.6
Household income		9,720.7	10,248.6	10,971.7	11.642.0
Compensation of employees, received	. 23	6,671.4	7,025.8	7,432.6	7,818.6
Proprietors' income with inventory valuation and capital consumption adjustments	. 24	911.6	959.8	1,014.7	1,056.2
Rental income of households with capital consumption adjustment		116.2	38.9	42.1	37.7
Household income receipts on assets		1,394.7 872.7	1,551.8 995.7	1,774.0 1,095.2	1,949.2 1,183.3
Household dividend income	28	522.0	556.2	678.9	765.9
Household current transfer receipts		1,455.6	1,546.6	1,633.7	1,745.4
Government social benefits	30	1,377.9 16.2	1,463.3 23.4	1,558.6 12.1	1,660.9 18.8
From nonprofit institutions ²		61.5	59.9	63.0	65.7
Less: Contributions for government social insurance		828.8	874.3	925.5	965.1
Less: Household current taxes	34	1,046.3	1,207.8	1,353.2	1,492.8
Equals: Disposable household income	35	8,674.4	9,040.8	9,618.5	10,149.3
Less: Household outlays		8,514.8	9,051.0	9,579.9	10,110.0
Household consumption expenditures		8,016.3	8,512.2	9,006.5	9,494.5
Purchases from business and government Purchases from nonprofit institutions ³		7,396.5 619.7	7,850.0 662.2	8,306.5 700.0	8,758.1 736.4
Household interest payments ¹		191.3	215.0	235.4	265.4
Household transfer payments		307.2	323.8	338.0	350.1
To government	42	68.5 34.3	71.9 36.8	75.5 39.9	80.5 42.6
To nonprofit institutions ⁴		204.5	215.1	222.5	227.1
Equals: Household saving		159.6	-10.2	38.6	39.3
Household saving as a percentage of household disposable income		1.8	-0.1	0.4	0.4
Nonprofit institution income		272.5	296.2	307.7	314.0
Rental income of nonprofit institutions with capital consumption adjustment	. 48	2.2	2.0	2.1	2.4
Nonprofit institution income receipts on assets		37.4 22.3	45.0	50.8 30.3	50.9 31.0
Nonprofit institution interest income		15.1	26.3 18.7	20.5	19.9
Nonprofit institution transfer receipts	. 52	232.9	249.1	254.8	260.6
From government	53	18.2	18.6	19.5	20.5
From Ďusiness (net)	54 55	10.2 204.5	15.4 215.1	12.8 222.5	13.1 227.1
Less: Nonprofit institution outlays		250.4	253.6	275.6	295.8
Final consumption expenditures of nonprofit institutions	57	179.6	181.9	200.7	215.7
Nonprofit institution gross consumption expenditures 5	. 58	799.4	844.1	900.7	952.0
Medical care		464.1 28.2	497.6	531.4	567.7
Recreation		120.3	29.5 127.1	32.0 134.2	32.7 141.7
Religious and welfare activities	62	163.8	166.1	177.7	183.2
Personal business		22.9	23.8	25.2	26.7
Less: Receipts from sales of goods and services by nonprofit institutions ³		619.7 454.0	662.2 488.2	700.0 516.6	736.4 544.4
Recreation.		22.0	23.3	25.1	26.3
Education and research	67	68.5	73.0	76.5	80.6
Religious and welfare activities			56.1	59.0 22.8	61.5
Personal business			21.6 71.6	74.9	23.5 80.2
To government 6	. 71	0.5	0.6	0.7	0.7
To the rest of the world (net)	. 72	8.9	11.0	11.2	13.8
To households ²		61.5	59.9	63.0	65.7
Equals: Nonprofit institution saving		22.1	42.6	32.1	18.1
Nonprofit institution saving as a percentage of nonprofit income and receipts from sales	. 75	2.5	4.4	3.2	1.7
Addenda: Nonprofit institution income included in personal income ⁷	76	68.0	81.1	85.2	86.9
Transfer payments between nonprofit institutions 8	77	64.0	67.8	73.0	80.6
Nonprofit institution income and receipts from sales	78		958.4	1,007.8	1,050.3
	1	1			

Consists of nonmortgage interest paid by households.
 Includes benefits paid to members, specific assistance to individuals, and grants and allocations.
 Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.
 Includes individual contributions and bequests from households.
 Expenditures are net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

^{6.} Consists of excise taxes paid by nonprofit institutions serving households.
7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).
8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.
Note. Estimates in this table exclude nonprofit institutions serving business and government.

8 November 2008

Updated Summary of NIPA Methodologies

The Bureau of Economic Analysis (BEA) has recently improved its estimates of current-dollar gross domestic product (GDP), current-dollar gross domestic income (GDI), and real GDP as part of the 2008 annual revision of the national income and product accounts (NIPAs).¹ The sources of data and the methodologies that are now used to prepare the NIPA estimates are summarized in this report.²

Current-dollar estimates of GDP and GDI

The current-dollar estimates of GDP and GDI for 2007 are presented in table 1. The components and subcomponents of GDP and GDI are listed according to the estimation method used by BEA (column 1). Information about the sources of data and the methods that are used to prepare the estimates for the comprehensive benchmark revisions and for the annual revisions in nonbenchmark years are also presented, and the major differences between the data and the methods used in benchmark revisions and those used in the annual revisions are noted (column 2). For example, for "most durable and nondurable goods" in personal consumption expenditures (PCE) (the first item in table 1), the table indicates that one methodology (commodity flow) is used to prepare estimates for benchmark years, and another methodology (retail control) is used to prepare the estimates for all the other years.

Additionally, information about the advance quarterly estimates, which are prepared about a month after the end of the quarter, are presented (column 3). Information about the advance quarterly estimates rather than about the preliminary or final quarterly estimates are provided because more attention tends to be focused on this "first look" at the estimate for a quarter. Only the source data and methods are listed; the number of months of available source data or whether the source data will be revised by the source agency are not listed.³

Source data

The source data include a variety of economic measures, such as sales or receipts, wages and salaries, unit sales, housing stock, insurance premiums, expenses, interest rates, mortgage debt, and tax collections.

For most components, the estimates are derived from source data that are "value data": They encompass both the quantity data and the price data required to prepare current-dollar estimates. For these components, the value data are adjusted to derive estimates that are consistent with NIPA definitions and coverage (see table 1).

For the estimates that are not derived from value data, the sources of the quantity and price data that are used to prepare value estimates are indicated, and the major adjustments that are needed to derive estimates that are consistent with NIPA definitions and coverage are specified.

For the current-dollar estimates of GDP, a "physical quantity times price" method is used for several components. For example, the annual estimate of expenditures on new autos in a nonbenchmark year is calculated as unit sales times expenditure per auto (the average transactions price that reflects all discounts and customer rebates).

For the current-dollar estimates of GDI, two methods are used for several components—an "employment times earnings times hours" method and variations of a "stock of assets/liabilities times an effective interest rate" method.

Some of the source data are used as indicators to interpolate or extrapolate annual estimates. In some cases, extrapolation and interpolation may be based on trends; in that case, the use of "judgmental trend" is indicated.⁴

Estimation methods

In some cases, BEA also uses four methods to estimate values: The commodity-flow method, the retail control method, the perpetual inventory method, and the fiscal year analysis method.

The commodity-flow method involves estimating values based on various measures of output. For example, the estimates of personal expenditures on new autos in benchmark years are based on data on manufacturers' shipments from the Census Bureau, and BEA adjusts the data for imports and exports. In general, this method is used to derive estimates of various components of PCE, equipment and software, and of the commodity detail for state and local government consumption expenditures

^{1.} The concepts and methodologies that underlie the NIPAs are subject to periodic improvements as part of the comprehensive and annual NIPA revisions, and these improvements are described in a series of articles in the Survey of Current Business; for a list of these articles, see appendix B at the back of this issue. See also Eugene P. Seskin and Shelly Smith, "Annual Revision of the National Income and Product Accounts," Survey 88 (August 2008): 6–22.

^{2.} For descriptions of the fundamental concepts, definitions, classifications, and accounting framework that underlie the NIPAs and of the general sources and methods that are used to prepare the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* on BEA's Web site at www.bea.gov/national/pdf/NIPAhandbookch1-4.pdf.

^{3.} For information on the key monthly source data, see "GDP and the Economy" in the Survey.

^{4.} For a few components, the final quarterly estimates are based on newly available source data that replace judgmental trends.

and gross investment.⁵ An abbreviated form of this method is used to prepare estimates of equipment and software in nonbenchmark years, and an even more abbreviated form is used to prepare the current quarterly estimates of equipment and software.

The retail control method uses retail sales data, usually compiled by the Census Bureau, to estimate expenditures.⁶ It is used to prepare estimates of many subcomponents of durable and nondurable goods in nonbenchmark years.

The perpetual inventory method is used to derive estimates of fixed capital stock, which are used to estimate consumption of fixed capital. This method is based on investment flows and a geometric depreciation formula.⁷

The fiscal year analysis method is used to estimate annual and quarterly estimates of consumption expenditures and gross investment by the Federal Government. The estimates of expenditures are calculated by program, that is, by activity for a single line item or for a group of line items in the *Budget of the U.S. Government*. For most programs, BEA adjusts budget outlays so that they conform to the NIPAs and classifies the expenditures in the appropriate NIPA category—such as current transfer payments and interest payments—with nondefense consumption expenditures and gross investment that are determined residually. When a fiscal year analysis is completed, the detailed array of NIPA expenditures by program and by type of expenditure provides a set of control totals for the quarterly estimates.⁸

International transactions accounts

The source data for the foreign transactions that are reflected in most NIPA components—such as net exports of goods and services, net income receipts and rest-of-the-world corporate profits—are from the international transactions accounts (ITAs) that are prepared by BEA.⁹

As noted in table 1, for some NIPA components, the ITA estimates are adjusted to conform to NIPA concepts and definitions. For the annual estimates of these adjustments and their definitions, see NIPA table 4.3B in the August 2008 Survey of Current Business (page 109); for summary quarterly estimates, see the reconciliation table in appendix A in the Survey.

Reconciliation tables. In preparing the annual estimates of several components of GDI, BEA adjusts the source data to conform to the NIPA concepts and coverage. For each subcomponent, an annual NIPA table reconciles the value published by the source agency with the NIPA value published by BEA, and the adjustments are listed. Reconciliation tables for the following subcomponents were published in "National Income and Product Accounts Tables" in the August 2008 Survey: consumption of fixed capital in table 7.13; nonfarm proprietors' income in table 7.14; corporate profits in table 7.16; net monetary interest in table 7.17; and wages and salaries in table 7.18.

Real estimates of GDP

BEA uses three methods to estimate real GDP: The deflation method, the quantity extrapolation method, and the direct valuation method. These methods and the source data that are used are presented in table 2.

The deflation method is used for most components of GDP. The quantity index is derived by dividing the current-dollar index by an appropriate price index that has the base year—currently 2000—equal to 100. The result is then multiplied by 100.

The quantity extrapolation method uses quantity indexes that are obtained by using a quantity indicator to extrapolate from the base-year value of 100.

The direct valuation method uses quantity indexes that are obtained by multiplying the base-year price by actual quantity data for the index period. The result is then expressed as an index with the base year equal to 100.

The subcomponents in table 2 are the same as those shown in table 1, but the detail differs to highlight the alternative methodologies that are used to calculate the real estimates.¹⁰

^{5.} For additional information on the commodity-flow method, see "Estimating Methods" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/national/pdf/NIPAhandbookch1-4.pdf (July 2008): 4–8—4–9.

^{6.} See "Estimating Methods," 4-9.

^{7.} For additional information, see "Estimating Methods," 4–11

^{8.} For details, see the methodology paper *Government Transactions* at www.bea.gov/bea/mp.htm.

^{9.} See *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* at www.bea.gov/bea/mp/htm. Improvements in methodology are usually introduced as part of annual ITA revision; see Christopher L. Bach, "Annual Revision of the U.S. International Transactions Accounts" Survey 88 (July 2008): 36–52.

^{10.} For real estimates, the distinction between annual and quarterly methodologies is less important than it is for the current-dollar estimates. For the relatively few cases in which the annual and quarterly source data differ, the major differences are noted.

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
	Gross domestic product of \$13,807.5 billion for 2007	
Personal consumption e	xpenditures (\$9,710.2 billion)	
Durable and nondurable		
Most durable and nondurable goods except those listed below (\$3,193.0 billion) ²	Benchmark years. Commodity-flow method, starting with	Same as the annual estimates for other years.
New autos (\$102.0 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average list price with options, all from trade sources. Transportation charges, dealer discounts, and rebates from Bureau of Labor Statistics (BLS) monthly survey of auto sales prices. Sales tax rate from Census Bureau annual survey of retail trade.	Same as the annual estimates for other years.
Net purchases of used autos and used light trucks (\$121.2 billion)	Benchmark years. For net transactions, residual based on net sales by other sectors. For dealers' margin, retail sales from Census Bureau quinquennial census and margin rate from Census Bureau annual survey of retail trade. Other years except the most recent year. For net transactions, change in consumer stock of autos from trade sources. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources times margin rate for independent dealers from Census Bureau annual survey of retail trade; for independent dealers, margin from Census Bureau annual survey of retail trade. Most recent year. For net transactions, same as other years except the most recent. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources; for independent dealers, sales from Census Bureau monthly survey of retail trade.	For net transactions, extrapolated by retail sales of used vehicle dealers from Census Bureau monthly survey of retail trade. For dealers' margin, judgmental trend.
New light trucks (including utility vehicles) (\$138.3 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average transactions prices that reflect all discounts and customer rebates, all from trade sources. Sales tax rate from Census Bureau annual survey of retail trade.	Same as the annual estimate for other years.
Gasoline and oil (\$340.6 billion) ²	Benchmark years. Physical quantity purchased times average retail price: Gallons consumed from the Department of Transportation; information to allocate that total among consumers and other purchasers from Federal agencies and trade sources; average retail price from the Energy Information Administration (EIA). Other years except the most recent year. Same as benchmark years. Most recent year. Physical quantity purchased times average retail price: Gallons consumed and average price from EIA.	Same as the annual estimate for the most recent year.
Food furnished to employees (including military) (\$14.7 billion)	Benchmark years. For commercial employees, number of employees of relevant industries from BLS tabulations times BEA estimate of per capita expenditures for food; for military personnel, outlays from the <i>Budget of the United States</i> prepared by the Office of Management and Budget (OMB). Other years. Same as benchmark years except per capita expenditures for food based on BLS consumer price index (CPI) for food.	For commercial employees, same as the annual estimates for other years; for military personnel, judgmental trend.
Expenditures abroad by U.S. residents (\$9.1 billion) less personal remittances in kind to nonresidents (\$3.1 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Judgmental trend.

Component

Annual estimates:

Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator

Advance quarterly estimates: Source data and methods used to prepare an extrapolator

Services (\$5,794.4 billion)

Nonfarm dwellings: Space rent for owner-occupied dwellings and rent for tenant-occupied dwellings (\$1,362.4 billion)

Rental value of farm dwellings (\$15.2 billion)

Motor vehicle repair, rental. and other services; other repair services; other purchased intercity transportation; legal and funeral services; barbershops, beauty parlors, and health clubs; nursing homes; laundries; employment agency fees; accounting and tax return preparation services; recreation (except cable TV, parimutuel net receipts, lotteries, and computer online services); hotels and motels; commercial business, trade, and correspondence schools; educational services not elsewhere classified; research organizations and foundations (\$991.0 billion)

- Physicians, dentists, home health care, medical laboratories, eve examinations, all other professional medical services (\$744.8 billion)
- Private nursery schools elementary and secondary schools, day care, museums and libraries, welfare activities, political organizations. foundations, and trade unions and professional associations (\$263.1 billion)
- Financial services furnished without payment by banks, other depository institutions, and investment companies (\$227.6 billion)3

Benchmark years. Based on data on housing stock and average annual rent from Census Bureau decennial census of housing and survey of residential finance, adjusted for utilities included in rent.

- Other years. Based on data on housing stock and average annual rent from Census Bureau biennial housing survey or on the number of housing units from Census Bureau monthly current population survey and BLS CPI for rent.
- U.S. Department of Agriculture (USDA) data on gross rental value of farm dwellings.
- Benchmark years. Receipts and expenses from Census Bureau quinquennial census adjusted for receipts from business and governments.
- Other years. For educational services not elsewhere classified and foundations, BLS tabulations from the Quarterly Census of Employment and Wages (QCEW); for others in this group, receipts and expenses from Census Bureau service annual survey.

Benchmark years. For nonprofit professional services, expenses, and for others in this group, receipts, adjusted for government consumption, all from Census Bureau guinguennial census. Other years. Receipts and expenses, adjusted for government consumption, from Census Bureau service annual survey.

Benchmark years. For elementary and secondary schools, expenses from the Department of Education; for nursery schools and day care, expenditures from BLS consumer expenditure survey; for others in this group, receipts and expenses from Census Bureau quinquennial census.

Other years. For nursery schools and day care, same as benchmark years; for welfare activities, receipts and expenses from Census Bureau service annual survey; for others in this group, BLS tabulations from the QCEW.

See the entry for banks, credit agencies, and investment companies under net interest and miscellaneous payments.

For housing stock, judgmental trend; for average rent, BLS CPI for rent.

Judgmental trend.

For nursing homes, research organizations and foundations, employment agency fees, and clubs and fraternal organizations, wages and salaries derived from BLS monthly employment times earnings times hours; for commercial business, trade, and correspondence schools, and for education services not elsewhere classified, employment times BLS CPI for technical and business school tuition and fees; for legitimate theaters and motion pictures, receipts from trade sources; for radio and TV repair, number of TVs based on stock and sales from trade source times BLS CPI for video and audio; for hotels and motels, rooms rented times average price per room from trade source; for casino gambling, receipts from state agencies; for others in this group, judgmental trend.

- For home health care, wages and salaries derived from BLS monthly employment times earnings times hours; for others in this group, judgmental trend.
- For political organizations and foundations, judgmental trend; for elementary and secondary schools, employment times BLS CPI for all items less food and energy; for others in this group, wages and salaries derived from BLS monthly employment times earnings times hours.

Judgmental trend.

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education (\$342.4 billion)	All years except the most recent year. For private higher education, expenses, and for others in this group, receipts from annual reports of government administrative agencies. Most recent year. For brokerage charges, bank service charges, and intercity transportation, receipts from annual reports of government administrative agencies; for investment counseling, receipts from Census Bureau service annual survey; for private higher education, enrollment from the Department of Education times price index for higher education from trade source.	For stock brokerage charges, stock exchange transactions from trade sources; for income from sales of investment company securities, sales of openend investment company shares from trade source; for imputed commissions on debt securities, dealer transactions in U.S. government and agency securities from Federal Reserve Bank of New York; for commodities commissions, futures contracts from trade source; for investment counseling, wages and salaries derived from BLS monthly employment times earnings times hours; for other brokerage charges and investment counseling and for bank service charges, judgmental trend; for intercity transportation, receipts from trade sources; for private higher education, employment times BLS CPI for all items less food and energy.
Domestic service (\$22.4 billion)	Benchmark years. For cleaning services, receipts from Census Bureau quinquennial census; for other domestic services, number of workers times weekly hours times earnings from BLS. Other years. Number of workers times weekly hours times earnings from BLS.	Judgmental trend.
Public education and hospitals, water and other sanitary services, and lotteries (\$299.5 billion)	All years except the most recent year. For lotteries, net receipts from Census Bureau quinquennial census and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for others in this group, receipts from the same sources. Most recent year. Judgmental trend.	Judgmental trend.
Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport (\$1,378.5 billion)	Benchmark years. For life insurance, expenses from trade sources; for medical and hospitalization insurance, premiums from the Agency for Healthcare Research and Quality and benefits based on ratio of benefits to premiums from Census Bureau quinquennial census; for other insurance, premiums and dividends to policyholders from trade source, normal losses and expected investment income derived using incurred losses and investment gains, respectively, from trade source; for private hospitals, receipts and expenses from Census Bureau quinquennial census; for religious activities, expenses based on contributions and membership from trade sources; for electricity and gas, receipts from EIA; for local transport, receipts from trade source. Other years except the most recent year. For private and nonprofit hospitals, expenses from trade source; for private proprietary hospitals, expenses from trade source; for private proprietary hospitals and cable TV, receipts from Census Bureau service annual survey; for telephone, receipts from the Federal Communications Commission; for others in this group, same as benchmark years. Most recent year. For life insurance, wages and salaries from BLS tabulations from QCEW; for medical and hospitalization insurance, BLS employer costs for employee health insurance and wages and salaries from BLS tabulations of employees from QCEW; for other insurance, judgmental trend; for private hospitals, receipts and expenses from Census Bureau service annual survey; for religious activities, expenses based on population from the Census Bureau and per capita disposable personal income from BEA; for local transport, passenger trips from trade sources times BLS CPI for intracity mass transit; for electricity and natural gas, same as benchmark years; for cable TV, receipts from Census Bureau service annual survey; for	For life insurance and private hospitals, wages and salaries derived from BLS monthly employment times earnings times hours; for cable TV, number of cable TV and direct broadcast satellite subscribers from trade source; for electricity and gas, projected quantities based on degreeday data from the National Oceanic and Atmospheric Administration times prices based on BLS CPIs for electricity and gas; for cellular telephone, number of subscribers from trade source times BLS CPI for cellular telephone service; for others in this group, judgmental trend.

telephone, receipts from company reports and trade sources.

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Table 1. Source	Data and Methods for Current-Dollar GDP and Current-Dollar	GDI —Continues
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Foreign travel by U.S. residents (\$113.6 billion) less expenditures in the United States by nonresidents (\$122.6 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Same as the annual estimates.
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; bridge, etc. tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services (\$156.3 billion)	Various source data.	For motor vehicle leasing, number of leased vehicles based on registrations and terms from trade source, and lease payments based on new vehicle prices, BEA depre-ciation schedules, and Federal Reserve Board (FRB) interest rates on new motor vehicle loans; for others in this group, judgmental trend.
Fixed investment (\$2,134.	•	
Nonresidential structures	()	
Commercial and health care (\$147.4 billion)	Benchmark years. BEA's benchmark input-output table. Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Manufacturing (\$33.0 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Power and communication (\$62.3 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Mining exploration, shafts, and wells (\$118.1 billion)	Benchmark years. Expenditures from Census Bureau quinquennial census. All years except the most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per	For petroleum and natural gas, same as the annual estimate for the most recent year; for mining, judgmental trend.

All years except the most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources; for other mining, expenditures from Census Bureau annual capital expenditure survey.

Most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources extrapolated by BLS producer price index for oil and gas well drilling.

Other structures (\$92.6 billion)

Benchmark years. BEA's benchmark input-output table.

Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.

Same as the annual estimates for other years.

Nonresidential equipment and software (\$1,023.5 billion)

Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks (\$696.6 billion) Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data.

Other years. Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey or, for the most recent year (except aircraft, computers, and heavy trucks), monthly survey of manufacturers and including an adjustment for exports and imports from Census Bureau foreign trade data. For aircraft, manufacturers' shipments from Census Bureau current industrial report, adjusted for exports and imports. For computers, manufacturers' shipments from FRB industrial production index and Census Bureau monthly survey of manufacturers, adjusted for exports and imports. For heavy trucks, physical quantity purchased times average price: Unit sales and information to allocate sales among business and other purchasers, from trade sources; for truck trailers, shipments from trade source.

New autos, new light trucks, and net purchases of used autos and used light trucks (\$99.6 billion) See the entries under personal consumption expenditures.

Same as the annual estimates for other years but with less detail.

See the entries under personal consumption expenditures.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

lable 1. Source	e Data and Methods for Current-Dollar GDP and Current-Dolla	r GDI—Continues
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Software (\$227.3 billion)	Benchmark years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data and on Census Bureau quinquennial census. Other years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau service annual survey and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data.	For purchased software, receipts from company reports to the Securities and Exchange Commission; for own-account software, private fixed investment in computers and peripheral equipment.
Residential investment (\$630.2 billion) ⁴	
Permanent-site new single- family housing units (\$305.2 billion)	Construction spending (value put in place) based on phased housing starts and average construction cost from Census Bureau monthly construction survey.	Same as the annual estimates.
Permanent-site new multi- family housing units (\$48.2 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Manufactured homes (\$6.1 billion)	Benchmark years. See the entry for "Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks" under nonresidential equipment and software. Other years. Physical quantity shipped times price: Shipments from trade source and average retail price from Census Bureau monthly survey.	Same as the annual estimates for other years.
Improvements (\$174.9 billion)	Benchmark years. For 1997, Construction spending (value put in place) from Census Bureau construction survey based on expenditures by owner-occupants from BLS quarterly consumer expenditure survey and by landlords from Census Bureau quarterly survey of landlords. Others years. A weighted 3-year moving average of the improvements estimates from Census Bureau construction spending (value put in place) construction survey.	Judgmental trend.
Brokers' commissions (\$86.4 billion)	Physical quantity times price times BEA estimate of average commission rate: Number of single-family houses sold and mean sales price from Census Bureau monthly construction survey and trade source.	Same as the annual estimates.
Equipment (\$9.5 billion)	See the entry for "Most durable and nondurable goods" under personal consumption expenditures.	Same as the annual estimates.
Change in private invent	ories (-\$3.6 billion)	
Manufacturing and trade (-\$7.5 billion)	Benchmark years. Inventories from Census Bureau quinquennial census revalued to current replacement cost, with information on the proportions of inventories reported using different accounting methods, on the commodity composition of goods held in inventory, and on the turnover period, all from Census Bureau quinquennial censuses and annual surveys, combined with prices, largely based on BLS producer price indexes. (The difference between Census Bureau change in inventories and BEA change in private inventories is the inventory valuation adjustment.) Other years except the most recent year. Inventories from Census Bureau annual surveys, revalued as described above. Most recent year. For retail auto dealers, quantities times average prices from trade sources; for all other, inventories from Census Bureau monthly surveys, revalued as described above.	Same as the annual estimate for the most recent year.
Mining, utilities, construction, and other nonfarm industries (\$2.3 billion)	Benchmark years. Mining and construction inventories from Census Bureau quinquennial census revalued to current replacement cost as described above for manufacturing and trade. Other years except the most recent. Internal Revenue Service (IRS) tabulations of business tax returns, revalued as described above. Most recent year. Census Bureau quarterly survey of mining corporations, monthly physical quantities from EIA combined with BLS producer price indexes for electric utilities, and for all others, judgmental trend, revalued as described above (except when noted as physical quantity times price).	For electric utilities, same as the annual estimate for the most recent year; for all others, judgmental trend.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Farm (\$1.6 billion)	USDA change in inventories adjusted to exclude Commodity Credit Corporation (CCC) forfeitures and to include net CCC loans at market value.	For crops, BEA quarterly allocation of USDA annual projections of crop output and cash receipts; for livestock, USDA quarterly data.

Net exports of goods and services (-\$707.8 billion)

Exports and imports of goods, net (-\$836.0 billion)

Estimated as part of the international transactions accounts: Export and import documents compiled monthly by the Census Bureau with adjustments by BEA for coverage and valuation to convert the data to a balance-of-payments basis. Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico with data from the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and coverage of gold transactions adjusted with data from the U.S. Geological Survey and trade sources.

Estimated as part of the international transactions accounts: For

Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and coverage of gold transactions adjusted with data from the U.S. Geological Survey and trade sources. stimated as part of the international transactions accounts: For government transactions, reports by Federal agencies on their purchases and sales abroad; for most others in this group (including travel, passenger fares, other transportation, and royalties and license fees), BEA quarterly or annual surveys (supplemented by data from other sources). Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico (see the above entry); adjusted to include financial services furnished without payment (see

For territorial adjustment, Census Bureau foreign trade data and judgmental trend; for gold, judgmental trend; for all others, same as the annual estimates.

For territorial adjustment, judgmental trend; for all others, same as the annual estimates.

Exports and imports of services, net (\$128.2 billion)

Government consumption expenditures and gross investment (\$2,674.8 billion)

under net interest miscellaneous payments).

Federal Government (\$979.3 billion)

National defense except consumption of general government fixed capital (\$585.6 billion) Within a control total established by fiscal year analysis: For compensation, military wages from OMB's Budget of the United States, civilian wages and benefits from the Office of Personnel Management (OPM), and employer contributions for Federal employee retirement plans from outlays from the Monthly Treasury Statement; for other than compensation by type, based mainly on data from Department of Defense (DOD) reports; for software, see the entry for software under nonresidential equipment and software.

the entry for banks, credit agencies, and investment companies

For components of compensation, military employment from DOD and civilian employment from BLS; for other than compensation, same as the annual estimates; for software, see the entry for software under nonresidential equipment and software.

National defense consumption of general government fixed capital (\$76.6 billion) Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.

Same as the annual estimates.

Nondefense except consumption of general government fixed capital (\$288.3 billion) Within a control total established by fiscal year analysis: For CCC inventory change, book values of acquisitions and physical quantities of dispositions from agency reports times average market prices from USDA; for compensation, civilian wages and benefits from OPM and employer contributions for Federal employee retirement plans from outlays from the *Monthly Treasury Statement*; for petroleum sales, distribution and price data from the Department of Energy; for research and development, obligations from the National Science Foundation and disbursements from the National Aeronautics and Space Administration; for construction, construction spending (value put in place) from Census Bureau monthly construction survey; for software, see the entry for software under nonresidential equipment and software; for all others, outlays from the *Monthly Treasury Statement*. For financial services furnished without payment, see the entry for banks, credit agencies, and investment companies under net interest and miscellaneous payments.

For components of compensation, employment from BLS; for software, see the entry for software under nonresidential equipment and software; for other than compensation and software, same as the annual estimates.

Nondefense consumption of general government fixed capital (\$28.9 billion) Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.

Same as the annual estimates.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
State and local governm	ent (\$1,695.5 billion)	
Consumption expenditures and gross investment except those items listed below (\$289.2 billion)	All years except the 3 most recent years. Total expenditures from Census Bureau quinquennial census and annual surveys of state and local governments, selectively replaced with source data that are more appropriate for the NIPAs and adjusted as follows: For coverage; for netting and grossing differences; to a calendar year basis from a fiscal year basis; for other timing differences; to exclude items not directly included in GDP (interest, subsidies, net expenditures of government enterprises, and transfer payments); and to exclude items described below. The 3 most recent years. Judgmental trend.	Judgmental trend.
Compensation of general government employees (\$963.1 billion)	For wages and salaries, BLS tabulations from the QCEW for employer contributions for government social insurance, tabulations from the Social Security Administration and other agencies administering social insurance programs; for employer contributions for employee pension and insurance funds, data from trade sources, Centers for Medicare and Medicaid Services, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis, and Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis.	For wages and salaries, derived from BLS monthly employment times earnings from BLS employment cost index; for other compensation, judgmental trend.
Consumption of general government fixed capital (\$135.9 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Structures (\$281.0 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Software (\$13.0 billion)	See the entry for software under nonresidential equipment and software.	Same as the annual estimates.
Brokerage charges and financial services furnished without payment (\$13.3 billion)	See the entries for brokerage charges and financial services furnished without payment under personal consumption expenditures.	Same as the annual estimates.
	Gross domestic income of \$13,889.0 billion for 2007	
Compensation of employ	yees, paid (\$7,819.4 billion) ⁵	
Wage and salary accrual	•	
Private industries (\$5,287.5 billion)	For most industries, BLS tabulations from the QCEW; for others, wages from a variety of sources (such as USDA for farms and the Railroad Retirement Board for railroad transportation), adjusted for understatement of income on tax returns and for coverage differences.	For most industries, wages and salaries derived from BLS monthly employment times earnings times hours; for others, judgmental trend.
Federal Government (\$282.5 billion)	For civilians, wages from BLS tabulations from the QCEW; for military personnel, wages from OMB's <i>Budget of the United States</i> .	For civilians, employment from BLS and judgmental trend; for military personnel, DOD employment and judgmental trend.
State and local governments (\$792.7 billion)	BLS tabulations from the QCEW.	Derived from BLS monthly employment times earnings from BLS employment cost index.
Employer contributions	for employee pension and insurance funds (\$991.9 billion)	
Group health insurance (\$532.1 billion)	All years except the 2 most recent years. For private and state and local governments, total contributions from the Centers for Medicare and Medicaid Services (CMS) less employee contributions from BLS consumer expenditure survey. The 2 nd most recent year. For private, preliminary CMS tabulations; for state and local governments, judgmental trend. Most recent year. Judgmental trend.	Judgmental trend.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI

14515 11		
Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Private pension and profit- sharing funds (\$199.9 billion)	All years except the 2 most recent. Tabulations from the Department of Labor. The 2 most recent years. Tabulations from the Pension Benefit Guaranty Corporation and corporate financial data.	Judgmental trend.
Government employee retirement plans (\$183.7 billion)	All years except the most recent year. For Federal plans, outlays from the <i>Monthly Treasury Statement;</i> for state and local government plans, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis. Most recent year. For Federal plans, same as all years except the most recent; for state and local government plans, Census Bureau annual surveys of state retirement funds, adjusted to a calendar year basis from a fiscal year basis.	For Federal plans, same as the annual estimate for the most recent year; for state and local government plans, judgmental trend.
Workers' compensation (\$57.2 billion)	All years except the most recent year. Employer contributions from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Group life insurance (\$17.3 billion)	All years except the most recent year. Group premiums and estimates of employer share from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Employer contributions for government social insurance (\$464.7 billion)	Tabulations from the Social Security Administration and other agencies administering social insurance programs.	For Federal programs, BEA- derived wages and salaries of employees covered by the programs; for state and local government programs, judgmental trend.
Taxes on production and	l imports (\$1,015.5 billion)	
Federal Government (\$97.7 billion)	For excise taxes, collections from the Office of Tax Analysis, from the Alcohol and Tobacco tax and Trade Bureau, and from the IRS; for customs duties, receipts from the <i>Monthly Treasury Statement</i> .	For customs duties, receipts from the <i>Monthly Treasury Statement;</i> for most excise taxes, derived from indicators of activity (such as gasoline production for gasoline tax); for others, judgmental trend.
State and local governments (\$917.8 billion)	Receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis.	Judgmental trend.
Less: Subsidies (\$52.3 b	illion)	
Federal Government (\$45.2 billion)	Payments by the CCC from agency reports and, for most other agencies, outlays from the <i>Monthly Treasury Statement</i> .	CCC reports and judgmental trend.
State and local governments (\$7.1 billion)	For railroad and electric power, Census Bureau annual surveys of expenditures adjusted to a calendar year basis from a fiscal year basis and California administrative records.	Judgmental trend and California administrative records.
Net operating surplus (\$	3 386 () hillion)	

Net operating surplus (\$3,386.0 billion)

Private enterprises (\$3,393.9 billion)

Net interest and miscellaneous payments (\$899.6 billion) 6

Domestic monetary interest, net (\$373.4 billion)

All years except the most recent year. For farm interest paid, USDA surveys; for residential mortgage interest paid, Census Bureau decennial survey of residential finance and mortgage debt from FRB times a BEA interest rate; for most other interest paid and received by business, IRS tabulations of business tax returns, adjusted for misreporting on tax returns and for conceptual differences.

Most recent year. For farm and mortgage interest paid, same as all years except the most recent; for other interest paid, same as all years except the most recent; for other interest receipts and payments from regulatory agencies (such as the Federal Deposit Insurance Corporation), from trade sources, or derived by applying BEA interest rates to interest-bearing assets/liabilities from FRB flow-of-funds accounts.

Derived by combining estimates of (1) interest received by persons, (2) government interest paid less received, and (3) interest paid by persons. For (1), judgmental trend; for (2), data from the Monthly Treasury Statement and the Bureau of the Public Debt for Federal and judgmental trend for state and local; and for (3), consumer debt from FRB times BEA estimates of interest rates.

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Domestic imputed interest, net (\$506.2 billion) Banks, credit agencies, and investment companies (\$250.3 billion)		
Depositor services (\$221.7 billion)	For commercial banks, data from FRB tabulations of Federal Financial Examination Council <i>Call Reports</i> used to calculate the interest rate spread between a risk-free reference rate and the average interest rate paid to depositors times the average balance of deposits. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB. For credit agencies and investment companies, property income earned on investment of deposits less monetary interest paid to depositors (and for mutual depositories, profits from IRS tabulations of business tax returns) from annual reports of regulatory agencies and FRB. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB.	Judgmental trend.
Borrower services (\$28.5 billion)	For commercial banks, data from FRB tabulations of Federal Financial Examination Council <i>Call Reports</i> used to calculate the interest rate spread between the average rate paid by borrowers and the reference rate times the average balance of borrowers.	Judgmental trend.
Life insurance carriers (\$248.0 billion)	Property income earned on investment of policyholders' reserves from trade source.	Judgmental trend.
Property and casualty insurance companies (\$7.9 billion)	Expected investment income derived using incurred losses and investment gains from trade source.	Judgmental trend.
Business current trans	fer payments (net) (\$100.2 billion)	
To persons (net) (\$31.9 billion)	All years except the most recent year. Payments to persons for charitable contributions, IRS tabulations of business tax returns; for other components (such as liability payments for personal injury and net insurance settlements), information from government agency reports and trade sources. Most recent year. Judgmental trend.	Judgmental trend.
To government (net) (\$61.4 billion)	For Federal, receipts from OMB's <i>Budget of the United States;</i> for state and local, receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis and net insurance settlements, as described above.	Judgmental trend.
To the rest of the world (net) (\$6.9 billion)	Estimated as part of the international transactions accounts.	Same as the annual estimates.
10 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	h inventory valuation adjustment (IVA) and capital consump	tion adjustment
(CCAdj) (\$1,056.2 billio	USDA data on net income, obtained by deriving gross income (cash	For crops, BEA quarterly
with IVA (\$51.5 billion)	receipts from marketing, inventory change, government payments, other cash income, and nonmoney income) and subtracting production expenses, adjusted to exclude corporate income based on USDA quinquennial census and annual survey data.	allocation of USDA annual projections of crop output; for livestock, USDA quarterly projections of cash receipts and inventories; for both crops and livestock, quarterly allocation of USDA annual projections of government subsidy payments and production expenses.
Farm proprietors' income with CCAdj (–\$7.5 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Nonfarm proprietors' income (\$893.5 billion)	All years except the most recent year. Income from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. For construction, trade, and services, indicators of activity (such as value of housing put in place); for most others, judgmental trend.	Same as the annual estimate for the most recent year.
Nonfarm proprietors' income with IVA (-\$6.8 billion)	See the entry for inventory valuation adjustment under corporate profits.	

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Nonfarm proprietors' income with CCAdj (\$125.5 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Rental income of perso	ns with capital consumption adjustment (\$40.0 billion)	
Owner-occupied nonfarm housing (-\$23.8 billion)	Benchmark years. Derived as space rent (see the entry for nonfarm dwellings under personal consumption expenditures) less related expenses, including property insurance from trade source and mortgage interest and property taxes from Census Bureau decennial survey of residential finance. Other years. Same as benchmark years, except mortgage interest, based on mortgage debt from FRB times a BEA interest rate, and property taxes from Census Bureau annual surveys of state and local tax collections.	For owner-occupied space rent, same as the annual estimates; for depreciation, interest, closing costs, real estate dealers' commissions, and taxes, based on NIPA estimates of those components; for other expenses, judgmental trend.
Tenant-occupied nonfarm housing (\$27.4 billion)	Same as owner-occupied nonfarm housing, adjusted to cover only rental income accruing to persons not primarily engaged in the real estate business from Census Bureau decennial survey of residential finance.	Same as owner-occupied nonfarm housing.
Farm housing (\$8.2 billion)	Benchmark years. Owner- and tenant-occupied housing derived as space rent (see the entry for farm dwellings under personal consumption expenditures) less related expenses, such as mortgage interest and property taxes, from USDA. Farms owned by nonoperator landlords derived from USDA data. Other years. Space rent (see the entry for farm dwellings under personal consumption expenditures); expenses from USDA data. Farms owned by nonoperator landlords derived from USDA data.	Judgmental trend.
Nonfarm nonresidential properties (\$0.2 billion)	Benchmark years. Nonfarm nonresidential fixed assets from BEA capital stock series times a rate of return on capital based on IRS tabulations of business tax returns. Other years. BEA capital stock series and judgmental trend.	Judgmental trend.
Royalties (\$28.0 billion)	All years except the most recent year. IRS tabulations of royalties reported on individual income tax returns. Most recent year. Judgmental trend.	Judgmental trend.

Corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment

(CCAdj) (\$1,297.8 billi	on)	puon aujustinent
Domestic profits before tax (\$1,541.6 billion)	All years except the most recent year. Receipts less deductions from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. Profits from Census Bureau Quarterly Financial Report, regulatory agency reports, and compilations of publicly available corporate financial statements.	For some industries in transportation and in finance, judgmental trend; for others, same as the annual estimates for the most recent year. (Released with the preliminary estimate of GDP for the first, second, and third quarters and the final estimate for the fourth quarter.)
Inventory valuation adjustment (IVA) (-\$51.2 billion)	The IVA on the income side (for corporations and for nonfarm sole proprietorships and partnerships) and the IVA on the product side (see the entry "Change in private inventories") differ because the source data reflect different proportions of inventories reported using different accounting methods (last-in-first out (LIFO)). The incomeside IVA is based on the product-side IVA, adjusted by the relationship between non-LIFO inventories from IRS tabulations of business tax returns and non-LIFO inventories from the Census Bureau.	Same as the annual estimates.
Capital consumption adjustment (CCAdj) (-\$192.7 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Current surplus of gover	nment enterprises (-\$7.9 billion)	

C

Federal Government (-\$2.2 billion)

Mainly reports of various agencies, such as the Postal Service, and consumption of fixed capital (CFC) estimates derived with perpetual-inventory calculations at current cost, based on gross investment and on investment prices.

Judgmental trend; for CFC estimates, the same as the annual estimates.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Table Ends

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
State and local governments (–\$5.7 billion)	For current operating receipts, mainly revenue data from Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for current operating expenditures, see the entries for "Consumption expenditures and gross investment" and "Consumption of general government fixed capital" under state and local government.	Judgmental trend.
Consumption of fixed ca	pital (\$1,720.5 billion)	
Government (\$289.4 billio	on)	
General government (\$241.4 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Government enterprises (\$48.0 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Private (\$1,431.1 billion)		
Domestic business (\$1,147.0 billion)	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.
Capital consumption allowances (\$1,055.5 billion)	All years except the most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, IRS tabulations of business tax returns, adjusted for conceptual differences; for other depreciation (including farm proprietorships and partnerships and other private business), perpetual-inventory calculations based on investment at acquisition cost; for accidental damage to fixed capital, losses reported to insurance companies and to government agencies. Most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, BEA estimates of tax-return-based depreciation; for other depreciation and accidental damage to fixed capital, same as above.	Judgmental trend.
Less: Capital consumption adjustment (-\$91.5 billion)	The difference between capital consumption allowances and consumption of fixed capital.	Same as the annual estimates.
Households and institutions (\$284.1	Perpetual-inventory method, based on gross investment and on investment prices.	Same as the annual estimates.

billion)

- This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."
 Residential investment includes –\$0.2 billion for dormitories and net purchases of used struc-
- tures.
- 5. Compensation of employees includes \$1.7 billion for supplemental unemployment.
 6. Net interest and miscellaneous payments includes \$20.1 billion for government rents and royalties.

NIPAs National income and product accounts
1. Personal consumption expenditures (PCE) for durable and nondurable goods includes \$1.0 billion for food produced and consumed on farms and standard clothing issued to military personnel.

^{2.} The Census Bureau data for retail sales include sales of gasoline service stations. The estimates of PCE for gasoline and oil are derived from the sources listed and are deducted from the retail-control estimates of most durable and nondurable goods.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Personal consumption expe	nditures		
Durable and nondurable good Most durable and nondurable goods except those listed below New autos Net purchases of used autos and used light trucks	CPI		Direct valuation. For used autos and used light trucks margins, unit sales from trade sources with dealers' margins from Census Bureau and trade sources.
New trucks Gasoline and oil Food furnished to employees (including military) Expenditures abroad by U.S. residents less personal remittances in kind to nonresidents	CPI CPI CPI	Foreign CPIs ¹	Bureau and trade sources.
Services			
Nonfarm dwellings: Space rent for owner-occupied dwellings and rent for tenant-occupied dwellings Rental value of farm dwellings	CPI		Quantity extrapolation. Real dollar net stock of farm housing from BEA capital stock estimates.
Motor vehicle repair, rental, and other services; other repair services; other purchased intercity transportation; legal and funeral services; barbershops, beauty parlors, and health clubs; nursing homes; laundries; employment agency fees; accounting and tax return preparation services; recreation (except cable TV, parimutuel net receipts, lotteries, and computer online services); hotels and motels; commercial business, trade, and correspondence schools; educational services not elsewhere classified; research organizations and foundations	CPI PPI, for proprietary and government nursing homes and employment agency fees	Composite index of input prices from the Centers for Medicare and Medicaid Services for private nonprofit nursing homes; for clubs and fraternal organizations, and for nonprofit research and foundation expenses, BEA composite indexes of input prices.	
Physicians, dentists, and other professional medical services Private nursery schools, elementary and secondary schools, day care, welfare activities, political organizations, foundations, and trade unions and professional associations	CPI PPI, for physicians, home health care, and medical laboratories	BEA composite indexes of input prices.	

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation	, using price based on	Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Financial services furnished without payment by banks, other depository institutions, and investment companies ²	PPI, for investment companies' securities commissions	BEA composite index of input prices, for investment companies' "total deductions."	Quantity extrapolation. Banks, BLS index of total output (less BEA real bank service charges) times consumer share based on shares of deposits and loans; for other depository institutions, paid employee hours of relevant financial institutions; for investment companies' "implicit charges," BEA orders derived from volume data from trade sources.
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education Domestic service Public education and hospitals, water and other sanitary	CPI PPI, for securities commissions and air transportation CPI CPI PPI, for public	BEA composite index of input prices for private higher education.	Quantity extrapolation. For mutual fund sales charges, value of new sales deflated by CPI.
services, and lotteries Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport	hospitals CPI PPI, for private for- profit hospitals	BEA composite indexes of input prices, for life insurance and religious activities; for private nonprofit hospitals, composite index of input prices from the Centers for Medicare and Medicaid Services.	Quantity extrapolation. For auto insurance, premiums deflated by CPI; for medical care and hospitalization insurance, benefits deflated by PPI; for workers' compensation, premiums deflated by PPI.
Foreign travel by U.S. residents less expenditures in the United States by nonresidents	CPI, for expenditures in the United States	BEA composite index of foreign CPIs,¹ for foreign travel; for airfares in foreign travel, BLS import price index.	27 · · · · ·
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services	CPI		Quantity extrapolation. For parimutuel net receipts, gross winnings deflated by CPI.
Fixed investment			
Nonresidential structures Commercial and health care	PPI, for warehouses and offices	BEA index based on costs per square foot from trade source for commercial structures; for health care, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Manufacturing	PPI, for industrial buildings	BEA index based on costs per square foot from trade source.	
Power and communication	PPI, for power excluding electric	Cost indexes from trade sources and government agencies, for power; for communication, cost index from trade source.	
Mining exploration, shafts, and wells	PPI, for casing, oil and gas well drilling, and oil and gas field services	BEA index based on cost index from trade source and on Census Bureau price deflator for single- family houses under construction, for mines.	Quantity extrapolation. For drilling, footage by geographic area from trade source.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Other structures	PPI, for brokers' commissions and educational and vocational structures	BEA price index for railroads; for other components, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Nonresidential equipment and	d software		
Equipment except those listed below	PPI, for most domestic components and for imported transportation equipment	BLS import price indexes, for imported components except transportation equipment.	
New autos, new light trucks, and net purchases of used autos and used light trucks	CPI, for new autos and new light trucks		Direct valuation. For used autos and used light trucks, see the entry "Net purchases of used autos and used light trucks" under personal consumption expenditures.
Telephone and telegraph installation		BEA cost index	·
Telephone switching equipment		BEA price index	
Photocopying equipment		BEA price index	
Software	PPI, for prepackaged software	BEA cost index, BLS employment cost index, and PPI, for own-account and custom software.	
Residential investment			
Permanent-site new single-family housing units		Census Bureau price deflator for single-family houses under construction.	
Permanent-site new multifamily housing units		BEA price index	
Manufactured homes	PPI	554	
Improvements		BEA composite index of input prices, for major replacements; for additions and alterations, BEA index based on Census Bureau price deflator for single-family houses under construction and BEA index for major replacements.	
Brokers' commissions Equipment	PPI CPI		
1 T F - 7 T	I	1	1
Change in private inventorie	s		
Nonfarm			
Purchased goods of all industries	PPI	Composite price from the Energy Information Administration, for	Direct valuation. Quantities and prices of stocks of coal,

Nonfarm Purchased goods of all industries	PPI	Composite price from the Energy Information Administration, for crude petroleum; BLS import price indexes, for imported goods purchased by trade industries.	Direct valuation. Quantities and prices of stocks of coal, petroleum, and natural gas for utilities from Energy Information Administration.
Work-in-process and finished goods, manufacturing	PPI	BEA indexes of unit labor costs.	/ tariminations
Farm		USDA average market prices	

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for
	CPI or PPI	Other index	extrapolation or direct valuation
Net exports of goods and s	ervices		,
Exports and imports of goods	PPI, for gold; semi- conductor exports, selected transportation equipment; selected agricultural foods, feeds, and beverages; and selected imports of refined petroleum	BLS export and import price indexes; for electric energy exports and imports, and for petroleum imports, unit-value indexes based on Census Bureau values and quantities.	
Exports and imports of services	CPI, for travel receipts, medical receipts, and nonresident students' expenditures PPI, for selected other transportation	Selected deflators, for military transfers and defense expenditures: see "National defense except consumption of general government fixed capital" below. BLS export and import price indexes, for passenger fares; BEA composite index of foreign CPIs,¹ for travel payments, for miscellaneous services, and U.S. students' expenditures abroad; BLS exports and imports price indexes, for selected other transportation; and for royalties and fees, and other private services, BEA price indexes, CPI, PPI, and implicit price deflator for final sales to domestic purchasers.	Quantity extrapolation. For export of financial services furnished without payment,² BLS index of total bank output (less BEA real bank service charges); for expor and imports of insurance, premiums deflated by PPI.

Government consumption expenditures and gross investment

Federal Government			
National defense except consumption of general government fixed capital	PPI, for selected goods and services CPI and PPI, for utilities and communications	BEA indexes based on DOD prices paid, for some goods and services and for most military structures; for some services, BLS employment cost indexes; for nonmilitary structures, cost indexes from trade sources and government agencies; for ownaccount software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For military compensation, full-time equivalent employment by rank and length of service; for civilian compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked. Direct valuation. For some goods and services and a few military structures, quantities and prices from DOD reports; for electricity and natural gas, quantities from DOE.
National defense consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.
Nondefense except consumption of general government fixed capital	PPI, for most goods and selected services CPI, for rent, utilities, and communications	Cost indexes from trade sources and government agencies, for structures; for some services, BLS employment cost indexes; for own-account software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked; for financial services furnished without payment,² BLS index of total bank output (less BEA real bank service charges). Direct valuation. For net purchases of agricultural commodities by the Commodity Credit Corporation, quantities by crop from agency reports and USDA prices; for selected petroleum transactions, DOE quantities and prices.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Table Ends

Component	Deflation	, using price based on	Using quantity for
Component	CPI or PPI	Other index	extrapolation or direct valuation
Nondefense consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.
State and local government			
Consumption expenditures and gross investment except those listed below	CPI, for services PPI, for electricity, hospitals, most professional services, and goods	BEA indexes based on Federal nondefense prices paid, for transportation, books, and postal services; for elementary and secondary education, welfare, and libraries, BEA composite indexes of input prices; for maintenance and repair services, BEA composite price index for state and local construction.	
Compensation of general government employees			Quantity extrapolation. For employees in education, full-time equivalent employment by education and experience, adjusted for change from base year in hours worked; for other employees, full-time equivalent employment, adjusted for change from base year in hours worked.
Consumption of general government fixed capital			Direct valuation. Perpetual- inventory calculations based on gross investment.
Structures		Cost indexes from trade sources and government agencies.	
Software		See the entry for software under nonresidential equipment and software.	
Brokerage charges and financial services furnished without payment			Quantity extrapolation. See the entries for brokerage charges and for financial services under personal consumption expenditures.

BEA Bureau of Economic Analysis BLS Bureau of Labor Statistics CPI Consumer price index DOD Department of Defense DOE Department of Energy

DOT Department of Transportation
PPI Producer price index
USDA U.S. Department of Agriculture
1. The foreign CPIs have been adjusted for differences in exchange rates.
2. This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."

26 November 2008

U.S. Multinational Companies

Operations in 2006

By Raymond J. Mataloni Jr.

THREE key measures of the worldwide operations of nonbank U.S. multinational companies (MNCs)—value added, employment, and capital expenditures—continued to increase in 2006, according to preliminary results from the annual survey of U.S. direct investment abroad conducted by the Bureau of Economic Analysis (BEA). The preliminary 2006 estimates in this article supersede the advance summary estimates of U.S. MNC employment, capital expenditures, and sales, which were released in April (see the box "Revisions").

In 2006, growth in all three of these measures of MNC operations continued at a healthy pace for the third consecutive year after the unusual decreases in 2001–2003 for employment and capital expenditures and in 2001–2002 for value added. Both domestic and foreign operations continued to grow. The worldwide current-dollar value added of U.S. MNCs—the combined value added of U.S. parent companies and their majority-owned foreign affiliates ("foreign affiliates")—increased 8.4 percent in 2006; value added of parents increased 8.1 percent, while value added of foreign affiliates increased 9.2 percent (table 1). Value added measures the contribution of a company to the gross domestic product of its country of location.

Worldwide employment by U.S. MNCs increased 2.2 percent in 2006. Employment by U.S. parents increased 1.3 percent. And employment by foreign affiliates increased 4.4 percent. Worldwide capital expenditures by U.S. MNCs increased 17.4 percent. Expenditures by parents increased 17.3 percent. And expenditures by foreign affiliates increased 17.7 percent.

Revisions

The estimates of MNC operations in 2006 are preliminary. The estimates of employment, capital expenditures, and sales supersede the advance summary estimates that were released on April 17, 2008. From the advance estimates to the preliminary estimates, the estimate of employment was revised down 0.1 percent, the estimate of capital expenditures was revised up 8.1 percent, and the estimate of sales was revised down less than 0.1 percent. The revision to capital expenditures partly reflects the inclusion of expenditures for automotive equipment for rental and leasing for 1999–2006. Previously, the reports of some U.S. parents omitted these expenditures even though they should have been included.

The final estimates of MNC operations in 2005 are also presented. The final estimates of employment, capital expenditures, and sales supersede the summary estimates in the April news release and the preliminary estimates that were published in the November 2007 Survey. From the summary estimates to the final estimates, the estimate of employment was revised up 1.0 percent, the estimate of capital expenditures was revised up 9.1 percent, and the estimate of sales was revised up 1.0 percent. From the preliminary estimates to the final estimates, the estimate of employment was revised down 0.5 percent, the estimate of capital expenditures was revised up 12.5 percent, and the estimate of sales was revised up 2.3 percent.

In addition to the estimates of the levels of U.S. MNC's employment, capital expenditures, and sales, the April news release included estimates of 2005–2006 growth rates. The revisions to the levels of the 2005 and 2006 estimates discussed above resulted in revisions to the growth rates; employment growth was revised down 1.1 percentage points, capital expenditures growth was revised down 0.4 percentage point, and sales growth was revised down 1.0 percentage point.

^{1.} A U.S. MNC comprises a U.S. parent company and its foreign affiliates. For both conceptual and practical reasons, the examination of foreign operations of U.S. MNCs in this article generally focuses on data for majority-owned foreign affiliates (MOFAs) rather than data for all foreign affiliates. Conceptually, most data users prefer using the data for majority-owned affiliates because such affiliates are unambiguously under U.S. control; foreign affiliates that are minority-owned by a U.S. resident could be under the control of foreign investors. In addition, some of the data items necessary for the examination of foreign operations of U.S. MNCs are more easily collected for majority-owned affiliates, and most foreign affiliates are majority owned; majority-owned affiliates accounted for 87 percent of the employment by all nonbank foreign affiliates in 2006.

^{1.} See Raymond J. Mataloni Jr., "Operations of U.S. Multinational Companies in 2005," SURVEY 87 (November 2007): 42–64.

Production by MNCs in 2006 expanded along with worldwide economic activity: value-added growth of U.S. parents (8.1 percent) exceeded current-dollar U.S. gross domestic product (GDP) growth (6.4 percent), and value-added growth of foreign affiliates (9.2 percent) exceeded worldwide GDP growth excluding the United States (8.9 percent).²

Increases in MNC value added were widespread by industry and geographic area. By industry, some of the sharpest increases were in services, such as finance (except banks) and insurance, and in professional, scientific, and technical services.³ By geographic area, the increases were sharpest in the Middle East (mainly in

petroleum-producing countries) and in Latin America and Other Western Hemisphere (chart 1). By area, the largest dollar increases were in the United States and in Europe; by industry, the largest dollar increases were in manufacturing and in finance (except banks) and insurance.

The following are additional highlights of MNC operations in 2006:

• The operations of U.S. MNCs remained concentrated in the United States: U.S. parents accounted for roughly 70 percent, and foreign affiliates for roughly 30 percent, of their combined value added of \$3,504.9 billion, capital expenditures of \$595.7 billion, and employment of 31.2 million (table 1). However, the parent shares were down roughly 5

Table 1. Selected Data for Nonbank U.S. MNCs, U.S. Parents, and Foreign Affiliates, 1982–2006

	U.S. I	MNCs		Affiliates			U.S. I	MNCs			Affiliates		
	Parents and all affiliates	Parents and MOFAs	Parents	Total	MOFAs	Other		Parents and all affiliates	Parents and MOFAs	Parents	Total	MOFAs	Other
Value added							1995	25,921.1	24,499.7	18,576.2	7,344.9	5,923.5	1,421.4
Millions of dollars							1996	26,334.0	24,867.0	18,790.0	7,544.0	6,077.0	1,467.0
1982	n.a.	1,019,734	796,017	n.a.	223,717	n.a.	1997	27,851.0	26,358.0	19,878.0	7,973.0	6,480.0	1,493.0
1983	n.a.	n.a.	n.a.	n.a.	216,683	n.a.	1998	28,003.6	26,592.9	19,819.8	8,183.8	6,773.1	1,410.7
1984	n.a.	n.a.	n.a.	n.a.	220,331	n.a.	1999 1	32,227.0	30,772.6	23,006.8	9,220.2	7,765.8	1,454.4
1985	n.a.	n.a.	n.a.	n.a.	220,074	n.a.	2000	33,598.2	32,056.6	23,885.2	9,713.0	8,171.4	1,541.6
1986	n.a.	n.a.	n.a.	n.a.	231,644	n.a.	2001	32,538.7	30,929.2	22,735.1	9,803.6	8,194.1	1,609.5
1987	n.a.	n.a.	n.a.	n.a.	269,734	n.a.	2002	31,893.6 30.762.3	30,373.2 29.347.0	22,117.6 21,104.8	9,776.0 9.657.5	8,255.6 8,242.2	1,520.4 1.415.3
1988	n.a.	n.a.	n.a.	n.a.	297,556	n.a.	2003 2004	31,244.9	29,843.2	21,104.6	10,068.4	8,666.7	1,415.3
1989	n.a.	1,364,878	1,044,884	n.a.	319,994	n.a.	2005 '	32.093.7	30.573.3	21,170.5	10,6621.7	9.101.3	1,520.4
1990	n.a.	n.a.	n.a.	n.a.	356,033	n.a.	2006 p	32,683.0	31,245.4	21,7472.0	10,021.7	9,101.3	1,437.6
1991	n.a.	n.a.	n.a.	n.a.	355,963	n.a.		32,003.0	01,240.4	21,747.0	10,300.4	3,437.0	1,407.0
1992	n.a.	n.a.	n.a.	n.a.	361,524	n.a.	Percent change at annual rates:	0.4	0.4			0.7	
1993	n.a.	n.a.	n.a.	n.a.	359,179	n.a.	1999–2005	-0.1	-0.1	-1.1	2.4	2.7	0.7
1994	n.a.	1,717,488	1,313,792	n.a.	403,696	n.a.	2005–2006	1.8	2.2	1.3	3.0	4.4	-5.4
1995	n.a.	1,831,046		n.a.	465,576	n.a.	Capital expenditures						
1996	n.a.	1,978,948		n.a.	498,310	n.a.	Millions of dollars						
1997	n.a.	2,094,318		n.a.	520,867	n.a.		248,262	233,078	188,266	59,996	44,812	15.184
1998	n.a.	2,100,773	1,594,504	n.a.	506,269	n.a.	1982						-, -
1999 1	n.a.	2,480,739	1,914,343	n.a.	566,396	n.a.	1983 1984	n.a.	197,534 203,791	160,656	n.a.	36,878 35.099	n.a.
2000	n.a.	2,748,106		n.a.	606,626	n.a.	1984 1985	n.a. n.a.	221,509	168,692 185.027	n.a. n.a.	36,482	n.a. n.a.
2001	n.a.	2,478,056 2,460,411	1,892,399 1.858.805	n.a.	585,657 601.606	n.a.	1986	n.a.	203,809	169,131	n.a.	34,678	n.a.
2002	n.a.	2,460,411		n.a.	697,778	n.a.	1987	n.a.	199,171	162,139	n.a.	37,032	n.a.
	n.a.			n.a.	818.256	n.a.	1988	n.a.	223,814	177,203	n.a.	46,611	n.a.
2004	n.a.	2,991,723 3,232,582	2,321,092	n.a.	911,490	n.a.	1989	276,790	260.488	201,808	74,982	58,680	16,302
2005 ^r 2006 ^p	n.a.		2,509,219	n.a.	995,638	n.a.	1990	n.a.	274,614	213,079	74,902 n.a.	61,535	n.a.
2000	n.a.	3,304,637	2,309,219	n.a.	990,000	n.a.	1991	n.a.	269,221	206,290	n.a.	62,931	n.a.
Percent change at annual rates:							1992	n.a.	272,049	208,834	n.a.	63,215	n.a.
1999–2005	n.a.	4.5	3.3	n.a.	8.3	n.a.	1993	n.a.	271.661	207,437	n.a.	64.224	n.a.
2005–2006	n.a.	8.4	8.1	n.a.	9.2	n.a.	1994	328,240	303,364	231,917	96,323	71,447	24,876
							1995	n.a.	323,616	248,017	n.a.	75,599	n.a.
Number of employees							1996	n.a.	340.510	260.048	n.a.	80.462	n.a.
Thousands							1997	n.a.	398,037	309,247	n.a.	88,790	n.a.
1982	25,344.8	23,727.0	18,704.6	6,640.2	5,022.4	1,617.8	1998	n.a.	411.155	317.184	n.a.	93.971	n.a.
1983	24,782.6	23,253.1	18,399.5	6,383.1	4,853.6	1,529.5	1999 r1	550,205	519,199	405,895	144,310	113,304	31,006
1984	24,548.4	22,972.6	18,130.9	6,417.5	4,841.7	1,575.8	2000 r	n.a.	548,212	437,575	n.a.	110,637	n.a.
1985	24,531.9	22,923.0	18,112.6	6,419.3	4,810.4	1,608.9	2001 '	n.a.	560,779	450.021	n.a.	110,758	n.a.
1986	24,082.0	22,543.1	17,831.8	6,250.2	4,711.3	1,538.9	2002 r	n.a.	477,709	367,434	n.a.	110,275	n.a.
1987	24,255.4	22,650.0	17,985.8	6,269.6	4,664.2	1,605.4	2003 r	n.a.	444,339	334,751	n.a.	109,588	n.a.
1988	24,141.1	22,498.1	17,737.6	6,403.5	4,760.5	1,643.0	2004 r	486,548	462,898	339,419	147,129	123,479	23,650
1989	25,387.5	23,879.4	18,765.4	6,622.1	5,114.0	1,508.1	2005 r	n.a.	507,322	377,182	n.a.	130,140	n.a.
1990	25,263.6	23,785.7	18,429.7	6,833.9	5,356.0	1,477.9	2006 p	n.a.	595,736	442,573	n.a.	153,163	n.a.
1991	24,837.1	23,345.4	17,958.9	6,878.2	5,386.5	1,491.7			,	, ,		, ,	
1992	24,189.7	22,812.0	17,529.6	6,660.1	5,282.4	1,377.7	Percent change at annual rates:						
1993	24,221.5	22,760.2	17,536.9	6,684.6	5,223.3	1,461.3	1999–2005	n.a.	-0.4	-1.2	n.a.	2.3	n.a.
1994	25,670.0	24,272.5	18,565.4	7,104.6	5,707.1	1,397.5	2005–2006	n.a.	17.4	17.3	n.a.	17.7	n.a.

p Preliminary r Revised

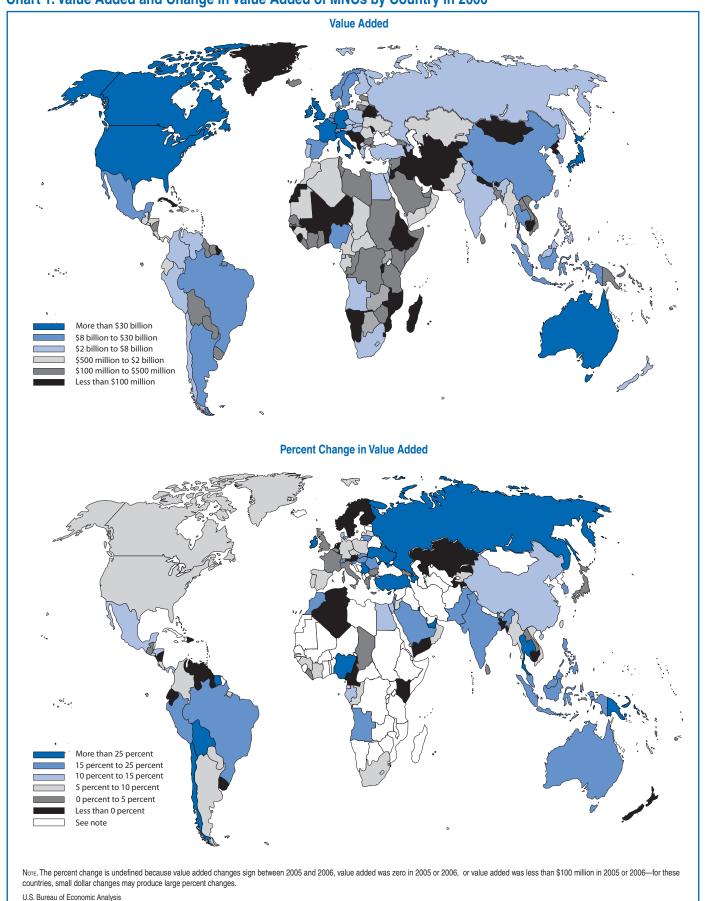
^{2.} Estimates of worldwide GDP excluding the United States are at current prices in U.S. dollars and were obtained from the Economic Statistics section of the United Nations Statistics Division Web site at unstats.un.org/unsd/economic_main.htm; click on "National Accounts Main Aggregates Database," and then click on "Basic Data Selection."

^{3.} Throughout this article, "finance (except banks) and insurance" refers to "finance (except depository institutions) and insurance," which is the industry title that appears in the tables.

 ^{1.} Break in series. (Beginning with 1999, BEA expanded its estimates to include data for "very small" foreign affiliates and for parents that had only "very small" foreign affiliates. For details, see the technical note on page

¹²¹ of the December 2002 Survey of Current Business.) MNC Multinational company MOFA Majority-owned foreign affiliate n.a. Not available

Chart 1. Value Added and Change in Value Added of MNCs by Country in 2006



percentage points from the shares in the 1999 benchmark (or census) survey year.

- •Most foreign affiliates continued to be located in high-income countries. In 2006, affiliates in these countries accounted for 79 percent of the value added by all affiliates and for 90 percent of the value added by affiliates that were newly acquired or established. However, the high-income-country share of value added by all affiliates in 2006 was down 6 percentage points from its level in the 1999 benchmark survey year.
- •The value added of affiliates in middle-income countries—such as China, Brazil, and Poland—grew at a double-digit rate in 2006 as it has since 2003. Much of the production by affiliates in these countries serves the local market; in 2006, 68 percent of sales by these affiliates were to local customers, 20 percent were to customers in other foreign countries, and 12 percent were to U.S. customers.
- U.S. MNCs continued to account for a large share of the U.S. trade in goods in 2006. Trade associated with U.S. parents or their foreign affiliates accounted for 51 percent, or \$531.7 billion, of total U.S. exports of goods and for 37 percent, or \$678.2 billion, of total U.S. imports of goods.

The remainder of this article examines worldwide

Data Availability

The final estimates of the worldwide operations of U.S. multinational companies (MNCs) for 2005 and the preliminary estimates for 2006 are presented in this article. The estimates are based on the 2005 and 2006 annual surveys of U.S. direct investment abroad. More detailed estimates from the surveys are posted on BEA's Web site.

The final estimates of U.S.-MNC operations for 1977 and for 1982–2004 are available in publications or in files that can be downloaded free of charge from our Web site at www.bea.gov.

For more information about these products and how to obtain them, go to www.bea.gov/bea/ai/iid guide.htm.

The Bureau has a free service on its Web site that allows users to interactively access detailed data on the operations of U.S. multinational companies, on the operations of foreign-owned companies in the United States, and on other aspects of U.S. direct investment abroad and foreign direct investment in the United States. For an introductory guide to this service, see Ned G. Howenstine, "Primer: Accessing BEA Direct Investment Data Interactively," Survey 86 (May 2006): 61–64.

operations of U.S. MNCs, operations of U.S. parents, and operations of their foreign affiliates.

Worldwide Operations of U.S. MNCs

Four aspects of the worldwide operations of U.S. MNCs are examined here: value added, employment, U.S. trade in goods, and research and development performed by MNCs.

Value added

In current dollars, the value added of U.S. MNCs increased 8.4 percent in 2006 to \$3,504.9 billion (table 2). The value added of U.S. parents increased 8.1 percent to \$2,509.2 billion. And the value added of foreign affiliates increased 9.2 percent to \$995.6 billion.

Table 2. Value Added of Nonbank U.S. Multinational Companies by Industry of Parent, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	3,232,582	3,504,857	272,275	8.4
Mining	94,118	100,244	6,126	6.5
Utilities	93,557	83,577	-9,980	-10.7
Manufacturing	1,621,268	1,711,406	90,138	5.6
Of which:				
Food	90,973	96,605	5,632	6.2
Petroleum and coal products	331,139	362,551	31,412	9.5
Chemicals	288,299	297,701	9,402	3.3
Primary and fabricated metals	71,446	79,557	8,111	11.4
Machinery	77,039	82,810	5,771	7.5
Computers and electronic products	157,193	163,155	5,962	3.8
Electrical equipment, appliances, and components	31,154	39,162	8,008	25.7
Transportation equipment	264,125	267,963	3,838	1.5
Wholesale trade	159,141	169,883	10,742	6.7
Information	322,894	338,301	15,407	4.8
Finance (except depository institutions) and insurance	197,135	269,722	72,587	36.8
Professional, scientific, and technical services	177,745	200,363	22,618	12.7
Other industries	566,725	631,360	64,635	11.4

The available evidence on changes in prices and exchange rates suggests that in real terms, the value added of U.S. parents and foreign affiliates increased significantly. For U.S. parents, the 8.1 percent increase in current-dollar value added substantially exceeded the 2.8 percent rate of inflation (as measured by the implicit price deflator for GDP of all U.S. private industries). For foreign affiliates, the 9.2 percent increase in value added exceeded the increase in current-dollar values that could be attributed to the combined effects of the 2.2 percent average rate of inflation in host countries and the 0.9 percent depreciation of the dollar against major foreign currencies.⁴ Estimates presented later in this article indicate that the real value added of

^{4.} The rate of inflation in 12 major euro area countries and in 15 other major host countries averaged 2.2 percent in 2006. Together, these countries accounted for 79 percent of total value added of foreign affiliates in 2006. The average inflation rate (weighted by foreign affiliate value added) in these countries was derived from data on GDP implicit price deflators from the World Bank Web site. The weighted average U.S.-dollar price of the currencies of these countries increased 0.9 percent in 2006.

foreign affiliates in manufacturing increased 3.4 percent in 2006.

Employment

In 2006, employment by U.S. MNCs increased 2.2 percent to 31.2 million workers. The employment by U.S. parents increased 1.3 percent to 21.7 million; the largest increases were in professional, scientific, and technical services and in "other industries" (mainly transportation and warehousing). The 1.3 percent growth in parent employment was slower than the 1.9 percent growth in employment in all U.S. domestic private industries.

Employment by foreign affiliates increased 4.4 percent to 9.5 million. By area, the largest increases were in Europe and in Latin America and Other Western Hemisphere. By industry, the largest increases were in manufacturing and in "other industries" (mainly retail trade and food services).

U.S. trade in goods

In 2006, U.S. exports of goods that involved U.S. parents or their majority-owned or minority-owned foreign affiliates—MNC-associated exports—increased 8.7 percent to \$531.7 billion (table 3). This increase was slower than that for exports of goods by all U.S. businesses (14.4 percent); as a result, the MNC-associated share of total U.S. exports of goods fell from 54 percent in 2005 to 51 percent in 2006.

MNC-associated imports of goods increased 5.6 percent to \$678.2 billion. The increase was slower than the increase in total U.S. imports of goods (10.8 percent); as a result, the MNC-associated share of total U.S. imports of goods fell from 38 percent in 2005 to 37 percent in 2006.

The increase in MNC-associated exports of goods in 2006 reflected increases in both trade between U.S.

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parents and their foreign affiliates and trade between U.S. MNCs and "others" (trade between U.S. parent companies and foreigners other than their own affiliates and trade between foreign affiliates and U.S. residents other than their own parents). Exports by U.S. parents to their foreign affiliates increased 7.7 percent, and U.S. exports between U.S. MNCs and others increased 9.3 percent. By industry of U.S. parent, the largest increase in exports between U.S. MNCs and others was by parents in transportation equipment manufacturing. By industry of foreign affiliate, the largest increases in intra-MNC exports were to affiliates in transportation equipment manufacturing and chemical manufacturing.

The increase in MNC-associated imports of goods reflected increases in both U.S. MNC trade with others and imports shipped by foreign affiliates to their U.S. parents. U.S. imports between U.S. MNCs and others increased 7.2 percent, and imports by U.S. parents from their foreign affiliates increased 2.9 percent. By industry of U.S. parent, the largest increase in imports between U.S. MNCs and others was to parents in petroleum and coal products manufacturing. By industry

Table 3. U.S. Trade in Goods Associated with Nonbank U.S. MNCs, 2005 and 2006

[Millions of dollars]

	2005	2006
MNC-associated U.S. exports, total Intra-MNC trade Shipped by U.S. parents to their MOFAs	489,299 188,771 175,524	531,702 203,352 189,706
Shipped by U.S. parents to their other foreign affiliates ¹	13,247	13,646
MNC trade with others Shipped by U.S. parents to foreigners other than their own affiliates Of which:	300,528 266,994	328,350 291,794
Shipped by U.S. parents to their foreign parent groups ²	39,733 33,534 33,534 n.a.	39,473 36,556 36,556 n.a.
MNC-associated U.S. imports, total	642,484	678,181
Intra-MNC trade	244,965 227,509 17,456	252,173 234,346 17,827
MNC trade with others	397,519 347,181	426,008 376,007
Shipped to U.S. parents by their foreign parent groups ²	107,090 50,338 41,920 8.418	102,995 50,001 46,002 3,999
Addenda:	0,410	3,999
All U.S. exports of goods U.SMNC-associated U.S. exports as a percentage of total Intra-U.SMNC exports as a percentage of total	905,978 54.0 20.8	1,036,635 51.3 19.6
All U.S. imports of goods	38.4	

This number is calculated as total exports (imports) between U.S. parents and all of their foreign affiliates (as reported for U.S. parents) less exports (imports) between U.S. parents and MOFAs (as reported for MOFAs).

MOTAs).

2. Pertains to U.S. parents that are, in turn, owned 10 percent or more by a foreign person. The foreign parent group consists of (1) the foreign parent of the U.S. parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

3. This number is calculated as total exports (imports) associated with "other" (that is, minority-owned and Supercent of the person above it.

^{3.} This number is calculated as total exports (imports) associated with "other" (that is, minority-owned and 50-percent owned) foreign affiliates (as reported for affiliates) less the estimate of exports (imports) between U.S. parents and "other" foreign affiliates that are calculated as described in footnote 1. However, these estimates may be imprecise because of differences in the coverage of the data reported for U.S. parents and for foreign affiliates. No estimate of exports is available for 2005 and 2006, because the differences were especially large in those years.

MNCS Multinational companies

MOFAs Majority-owned foreign affiliates

n.a. Not available

of foreign affiliate, the largest increases in intra-MNC U.S. imports were shipped by affiliates in wholesale trade.

Research and development

Expenditures for research and development (R&D) performed by U.S. MNCs increased 5.4 percent in 2006 to \$216.3 billion (table 4). R&D expenditures by U.S. parents increased 5.8 percent to \$187.8 billion. And R&D expenditures by foreign affiliates increased 3.0 percent to \$28.5 billion.

Table 4. R&D Performed by Nonbank U.S. Multinational Companies by Industry of Parent, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	205,251	216,297	11,046	5.4
Mining	427	(D)	(D)	(D)
Utilities	35	34	-1	-2.9
Manufacturing	168,217	177,350	9,133	5.4
Of which:				
Food	1,742	2,056	314	18.0
Chemicals	52,422	52,124	-298	-0.6
Primary and fabricated metals	1,423	1,435	12	0.8
Machinery	6,336	6,882	546	8.6
Computers and electronic products	41,778	47,162	5,384	12.9
Electrical equipment, appliances, and components	1,932	3,073	1,141	59.1
Transportation equipment	50,314	51,662	1,348	2.7
Wholesale trade	5,395	5,362	-33	-0.6
Information	14,386	15,733	1,347	9.4
Finance (except depository institutions) and insurance	258	(D)	(D)	(D)
Professional, scientific, and technical services	14,833	15,452	619	4.2
Other industries	1,701	1,804	103	6.1

D Suppressed to avoid disclosure of data of individual companies

By industry of U.S. parent, the largest increases in R&D expenditures were in computers and electronic products manufacturing and in transportation equipment manufacturing. Within computers and electronic products, producers of microprocessors and cellular telephones increased their R&D activities. Within transportation equipment, R&D expenditures were boosted by aircraft manufacturers' research directed toward improving fuel efficiency.

U.S. Parents' Operations

Two aspects of the operations of U.S. parent companies are examined here: value added by industry and research and development performed by parents.

Value added

Current-dollar value added of U.S. parents increased 8.1 percent in 2006 to \$2,509.2 billion after increasing 6.8 percent in 2005. The 2006 increase largely reflected increases in parents' ongoing operations (table 5, line 4); increases related to the addition of new parents to the U.S. MNC universe (line 3) and to unallocated changes (line 6) were relatively small. These increases

were partly offset by a relatively small decrease related to the departure of U.S. parents that sold or liquidated their last foreign affiliate (line 5).

Table 5. Sources of Change in the Value Added of Nonbank U.S. Parent Companies, 2005-2006

[Millions of dollars]

1	2005 level	2,321,092
2	Total change	188,127
3	New parents 1	5,357
4	Changes in existing operations ²	148,153
5	Parents departing the universe 3	-8,997
6	Other changes 4	43,614
7	2006 level	2,509,219

Parents that established or acquired their first foreign affiliate in 2006.
 Consists of changes in existing operations and changes resulting from parents acquiring, establishing, selling, or liquidating parts of their consolidated operations. BEA generally requires survey respondents to fully consolidate their U.S.-parent operations.
 Parents that sold or liquidated their last foreign affiliate and those that went out of business in 2006.
 Equals the change in the value added of parents not accounted for in lines 3–5, such as changes resulting the their different parents in the counter of parents.

from the addition to the survey universe of parents that were required to report in earlier years but did not. Line 6 will also capture any measurement error in the items on the other lines, because it is calculated as the difference between line 2 and the sum of lines 3, 4, and 5.

By industry, the increases in value added of U.S. parents were widespread, but the sharpest increases were in finance (except banks) and insurance; professional, scientific, and technical services; and other industries (mainly transportation) (table 6). In finance (except banks) and insurance, value added increased \$70.5 billion or 43.8 percent; the increase partly reflected favorable business conditions such as a high rate of corporate merger and acquisition activity, which boosted demand for securities underwriting services. In professional, scientific, and technical services, value added increased \$19.4 billion or 15.8 percent, partly reflecting rising sales of software and related support services to businesses. In other industries, value added increased \$49.6 billion or 10.3 percent, partly reflecting higher revenues in ocean and rail transportation.

Table 6. Value Added of Nonbank U.S. Parent Companies, by Major Industry, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All industries	2,321,092	2,509,219	188,127	8.1
Mining	60,080	64,997	4,917	8.2
Utilities	83,195	75,094	-8,101	-9.7
Manufacturing	1,005,149	1,045,509	40,360	4.0
Of which:				
Food	63,164	64,915	1,751	2.8
Chemicals	179,117	185,277	6,160	3.4
Primary and fabricated metals	56,631	61,696	5,065	8.9
Machinery	53,293	54,565	1,272	2.4
Computers and electronic products	105,889	100,227	-5,662	-5.3
Electrical equipment, appliances, and components	23,198	29,879	6,681	28.8
Transportation equipment	182,729	183,800	1,071	0.6
Wholesale trade	128,124	132,651	4,527	3.5
Information	280,647	287,669	7,022	2.5
Finance (except depository institutions) and insurance	161,002	231,465	70,463	43.8
Professional, scientific, and technical services	122,453	141,835	19,382	15.8
Other industries	480.443	529.998	49.555	10.3

Research and development

In 2006, expenditures for R&D performed by U.S. parents totaled \$187.8 billion, compared with \$177.6 billion in 2005. U.S. parents accounted for 76 percent of total R&D performed by all U.S. businesses in 2006 (table 7). This share is notably higher than parents' share of private industry value added, which was 25 percent, and of employment, which was 19 percent. Taken together, these shares suggest that production by U.S. parents is highly R&D intensive.

In 2006, as in previous years, parents in manufacturing accounted for the largest share (81 percent) of

Table 7. Research and Development Performed by Nonbank U.S.
Parent Companies and by All U.S. Businesses, 1997–2006
[Millions of dollars]

	Performed by parents	Performed by all U.S. businesses ¹	R&D by parents as a percentage of R&D by all U.S. businesses
1997	106,800	157,739	67.7
1998	113,777	169,180	67.3
1999	126,291	182,711	69.1
2000	135,467	199,539	67.9
2001	143,017	198,505	72.0
2002	136,977	193,868	70.7
2003	139,884	200,724	69.7
2004	164,189	208,301	78.8
2005	177,598	226,159	78.5
2006	187,813	247,669	75.8

These estimates are computed using data obtained from the National Science Foundation Web site www.nsf.gov/statistics/infbriet/nsf08313.

R&D performed by parents (table 8). Within manufacturing, parents in chemicals, computers and electronic

Table 8. Research and Development Performed by Nonbank U.S. Parent Companies and by All U.S. Businesses, in Selected Industries, 2006 [Millions of dollars]

	R&D performed by parents	R&D performed by all U.S. businesses ¹	R&D by parents as a percentage of R&D by all U.S. businesses ²
All industries	187,813	247,669	75.8
Manufacturing Of which:	151,974	171,814	88.5
Petroleum and coal products	2,316 44,914	1,432 46,329	161.7 96.9
Basic chemicalsResins and synthetic rubber, fibers, and	1,555	2,152	72.3
filaments	2,417 36,163 5,893 41,727	1,975 38,901 9,848 56,773	122.4 93.0 59.8 73.5
Computers and peripheral equipment	8,080 2,748 42,850	(D) 2,281 (D)	(D) 120.5 (D)
Motor vehicles, bodies and trailers, and parts Miscellaneous manufacturing	18,272 4,397	(D) 5,150	(D) 85.4
Information	14,264	26,883	53.1
Of which: Publishing industries	10,329	(D)	(D)
Professional, scientific, and technical services Of which:	14,282	38,049	37.5
Architectural, engineering, and related services Computer systems design and related services	148 9,005	6,579 14,841	2.2 60.7

D Suppressed to avoid disclosure of data of individual companies.

Data on U.S. Direct Investment Abroad

BEA collects two broad sets of data on U.S. direct investment abroad: (1) financial and operating data of U.S. multinational companies and (2) international transactions and direct investment position data. This article presents highlights of the first set of data; the second set of data is usually published in the July and September issues of the Survey of Current Business.¹

Financial and operating data. The financial and operating data provide a picture of the overall activities of foreign affiliates and U.S. parent companies, using a variety of indicators of their financial structure and operations. The data on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership. These data cover items that are needed in analyzing the characteristics, performance, and economic impact of multinational companies, such as sales, value added, employment and compensation of employees, capital expenditures, exports and imports, and research

and development expenditures. Separate tabulations are available for all affiliates and for affiliates that are majority-owned by their U.S. parent(s)

International transactions and direct investment position data. The international transactions data cover a foreign affiliate's transactions with its U.S. parent(s), so these data focus on the U.S. parent's share, or interest, in its affiliate rather than on the affiliate's size or level of operations. These data are essential to the compilation of the U.S. international transactions accounts (ITAs), the international investment position, and the national income and product accounts. The major data items include capital flows (recorded in the financial account of the ITAs), which measure the funds that U.S. parents provide to their foreign affiliates, and income (recorded in the current account), which measures the return on those funds

Direct investment position data are stock (cumulative) data; they measure the total outstanding level of U.S. direct investment abroad at yearend. Estimates are provided both at historical cost and in terms of current-period prices. The historical-cost estimates are published by country and by industry.

^{1.} Source: National Science Foundation.
2. In some industries, the percentage of all-U.S.-business research and development accounted for by U.S. parents exceeds 100 percent. Differences in industry classification and geographic coverage may explain these anomalies. For instance, Puerto Rico is excluded from the National Science Foundation data, but it is included in the BEA data.

^{1.} See Marilyn Ibarra and Jennifer Koncz, "Direct Investment Positions for 2007: Country and Industry Detail," SURVEY 88 (July 2008): 20–35 and Jeffrey H. Lowe, "Direct Investment, 2004–2007: Detailed Historical-Cost Positions and Related Capital and Income Flows," SURVEY 88 (September 2008): 34–121.

products, and transportation equipment accounted for the largest shares of R&D spending.

In 2006, parents accounted for more than 90 percent of U.S. R&D spending in such manufacturing industries as petroleum and coal products; resins and synthetic rubber, fibers, and filaments; pharmaceuticals and medicines; and electronic equipment, appliances, and components. These high shares partly reflect the parents' large share of total U.S. economic activity in these industries. Also, most U.S. parents are relatively large firms, which tend to conduct a disproportionately large share of total R&D spending.

Operations of Foreign Affiliates

Four aspects of the operations of foreign affiliates are examined here: value added, the distribution by country and by industry of newly acquired or established affiliates, the affiliates' shares of host country GDP, and research and development performed by affiliates.

Value added

Current-dollar value added of foreign affiliates increased 9.2 percent to \$995.6 billion in 2006. The increase largely reflected growth in affiliates' ongoing operations (table 9, line 6); increases related to the addition of new affiliates to the U.S. MNC universe (line 3) or to unallocated changes (line 8) were not as large and were partly offset by a decrease related to the departure of affiliates that were sold or liquidated (line 7).

Table 9. Sources of Change in Value Added of Nonbank Majority-Owned Foreign Affiliates, 2005–2006 [Millions of dollars]

2005 level	. 911,490
? Total change	. 84,148
New foreign affiliates	
Acquired by U.S. parents	
Established by U.S. parents	
Changes in existing operations 1	. 70,895
Sales or liquidations of foreign affiliates	12,73
Other changes ²	. 10,413
2006 level	. 995,638

 Includes changes resulting from foreign affiliates acquiring, establishing, selling, or liquidating parts of
their consolidated operations. BEA permits survey respondents to consolidate affiliate operations that are in the same country if the affiliates are also in the same industry or are integral parts of a single business operation.
 Equals the change in the value added of foreign affiliates not accounted for in lines 3-7, such as changes resulting from the addition to the survey universe of affiliates that were exemnt from reportion in a delir value.

resulting from the addition to the survey universe of affiliates that were exempt from reporting in earlier years and affiliates that were required to report in earlier years but did not. Line 8 will also capture any measurement error in the items on the other lines, because it is calculated as the difference between line 2 and the sum of lines 3.6, and 7.

s 3, 6, and 7.

By area, the increases in value added of foreign affiliates were widespread, but the sharpest increases were in the Middle East, Latin America and Other Western Hemisphere, Africa, and Asia and Pacific (table 10). In the Middle East, the value added of affiliates increased \$4.7 billion or 53.1 percent; in Africa, it increased \$5.2 billion or 15.5 percent. In both areas, the increases were concentrated in mining (mainly oil and gas ex-

traction) and partly reflected the rise in petroleum prices, which both raised the value of a given level of output and encouraged expansion in output.

In Latin America and Other Western Hemisphere, the value added of affiliates increased \$14.9 billion or 16.5 percent. The largest increases were in manufacturing, mining, and "other industries" (mainly retail trade). The increase in manufacturing was concentrated in Brazil and Mexico and partly reflected rapid economic growth in those countries. The increase in mining occurred mainly in Other Western Hemisphere and partly reflected expansions in offshore oil and gas extraction in the Caribbean. The increase in retail trade partly reflected the continued expansion of U.S.-based discount retailers.

In Asia and Pacific, the value added of affiliates increased \$24.4 billion or 15.4 percent. The largest increases were in manufacturing, mining, wholesale trade, and finance (except banks) and insurance. The increases in manufacturing were largest in Singapore, Australia, Korea, and China. In Australia, the largest increases were in primary and fabricated metal manufacturing. In Singapore and China, the largest increases

Table 10. Value Added of Majority-Owned Nonbank Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2005 and 2006
[Millions of dollars]

	2005	2006	Change	Percent change
All areas, all industries	911,490	995,638	84,148	9.2
By area				
Canada	107,700	114,247	6,547	6.1
Europe	512,235	540,683	28,448	5.6
France	49,898 78,380 28,583 152,983 90,463	50,013 85,285 26,610 154,818 105,370	115 6,905 -1,973 1,835 14,907	0.2 8.8 -6.9 1.2 16.5
Of which: Brazil	20.967	24.900	3.933	18.8
Mexico	25,359	28,353	2,994	11.8
Africa	33,406	38,569	5,163	15.5
Middle East	8,783	13,450	4,667	53.1
Asia and Pacific	158,903	183,319	24,416	15.4
Australia	32,780 16,221 39,281	39,040 18,413 39,380	6,260 2,192 99	19.1 13.5 0.3
By industry				
Mining	116,464	129,703	13,239	11.4
Utilities	11,700	11,168	-532	-4.5
Manufacturing	427,690	455,497	27,807	6.5
Food	25,454 86,014 16,000 24,723 40,321 10,754 57,947	28,294 86,228 18,881 27,744 47,276 12,115 62,687	2,840 214 2,881 3,021 6,955 1,361 4,740	11.2 0.2 18.0 12.2 17.2 12.7 8.2
Wholesale trade	132,580	142,512	9,932	7.5
Information	37,431	40,607	3,176	8.5
Finance (except depository institutions) and insurance	33,885	38,043	4,158	12.3
Professional, scientific, and technical services	54,806	57,745	2,939	5.4
Other industries	96,933	120,364	23,431	24.2

were in computers and electronic products manufacturing. In Korea, the largest increases were in transportation equipment manufacturing. In mining, the increases were concentrated in Australia and Thailand and partly reflected the rise in petroleum prices. The largest increase in wholesale trade occurred in China and partly reflected strong economic growth in that country. The largest increase in finance occurred in Hong Kong and partly reflected growth in investment banking activity related to the growing volume of new corporate securities issued in China.

In Canada, the value added of affiliates increased \$6.5 billion or 6.1 percent. The largest increases were in manufacturing and in finance (except banks) and insurance.

In Europe, the value added of affiliates increased \$28.4 billion or 5.6 percent. The largest increases were in "other industries" (mainly temporary employment service firms) and manufacturing. The increase in temporary employment services reflected the continued expansion of U.S. employment service firms in Europe. The increase in manufacturing partly reflected increased production by German affiliates in transportation equipment.

By industry sector, increases were widespread but were the largest in manufacturing and in "other industries."

Newly acquired or established affiliates. Although most of the increase in the value added of foreign affiliates in 2006 resulted from expansions in existing affiliates, the addition of affiliates that were newly acquired or established during the year also contributed. Data for these affiliates show where U.S. MNCs have been expanding their operations through new business enterprises and thus can provide some evidence of the countries and industries that have offered attractive investment opportunities to U.S. MNCs. In 2006, U.S. MNCs acquired or established 786 new foreign affiliates, which had a combined value added of \$15.6 billion and a combined employment of 160,700 workers (table 11).

By area, high-income countries accounted for 90 percent of the total value added of all new affiliates and for 66 percent of their total employment. New affiliates in high-income countries accounted for a much larger share of the value added of all new affiliates than of their employment because they tend to be involved in less labor-intensive industries than affiliates

Table 11. Newly Acquired or Established Nonbank Majority-Owned Foreign Affiliates by Major Area and Industry of Affiliate, 2005 and 2006

-			2005					2006		
		er of newly acc stablished affilia		Value added (millions	Number of employees		per of newly acc stablished affili		Value added (millions	Number of employees
	Total	Acquired	Established	of dollars)	(thousands)	Total	Acquired	Established	of dollars)	(thousands)
Total	775	303	472	20,913	225.9	786	351	435	15,571	160.7
By area										
Canada	60	22	38	7,427	15	60	38	22	2,943	16.6
Europe	421	173	248	6,550	73.9	437	217	220	4,707	77.7
Latin America and Other Western Hemisphere	108	34	74	1,479	31.2	98	32	66	1,757	18.9
Africa	12	4	8	102	1.6	15	6	9	-154	0.5
Middle East	16	7	9	139	3.2	8	3	5	3,381	2.6
Asia and Pacific	158	63	95	5,216	100.9	168	55	113	2,936	44.3
High-income countries 1	635	235	400	15,856	109.3	644	280	364	14,057	105.2
Upper-middle-income countries 1	65	32	33	938	32.7	64	29	35	772	23.6
Lower-middle-income countries 1	64	32	32	3,839	83.6	71	40	31	749	31.8
Low-income countries 1	11	4	7	280	0.3	7	1	6	-7	0.1
By industry										
Mining	36	14	22	9,332	5.7	29	20	9	5,357	0.7
Utilities	4	1	3	309	2.5	6	5	1	62	1.1
Manufacturing Of which:	216	133	83	6,596	131.6	239	151	88	4,518	94.4
Food	7	4	3	85	3.9	7	4	3	102	2.1
Chemicals	25	15	10	661	8.4	23	13	10	341	7.6
Primary and fabricated metals	14	5	9	144	3.0	22	8	14	263	7.9
Machinery	44	36	8	731	16.3	54	43	11	1,128	21.8
Computers and electronic products	47	26	21	1,582	23.8	55	28	27	1,453	25.4
Electrical equipment, appliances, and components Transportation equipment	5 19	3 8	2 11	10 943	2.2 13.1	7 15	5 12	2	10 420	2.5 9.6
Wholesale trade	77	37	40	415	5.7	91	51	40	970	11.9
	35	17	18	2.288	17.2	26	15	11	192	4.8
Information				,		-				
Finance (except depository institutions) and insurance	131	14	117	503	5.7	135	28	107	2,899	3.3
Professional, scientific, and technical services	39	15	24	410	7.3	37	17	20	164	5.0
Other industries Of which:	237	72	165	1,059	50.2	223	64	159	1,409	39.5
Holding companies	118	27	91	-964	1.8	128	36	92	-69	0.8

^{1.} As classified by the World Bank.

Nore. The statistics in this table cover only newly acquired or established affiliates. They exclude data for consolidated units of existing affiliates that were acquired or established during the year.

in low-to-middle-income countries and in given industries, these may employ less labor-intensive production processes.⁵ New affiliates in two countries—China and Mexico—accounted for over half of the employment of new affiliates in low-to-middle-income countries. Roughly half of the production by new affiliates in these countries was directed toward customers in the host country and the other half was directed toward customers in other foreign countries or in the United States; sales to the United States accounted for 29.0 percent of their total sales in 2006. For new affiliates and ongoing affiliate operations combined in these two countries, sales to the United States accounted for 17.2 percent of their total sales.

By industry, manufacturing continued to be among the leading industries for new investments in 2005.⁶ New manufacturing affiliates accounted for 30.4 percent of all new affiliates, for 29.0 percent of their value added, and for 58.7 percent of their employment.

Affiliate share of host-country GDP. Value added of foreign affiliates represents these firms' contribution to a host country's GDP. The share of the host country's GDP accounted for by the value added of affiliates reflects both the country's attractiveness to U.S. MNCs as a location for production and the country's openness to foreign direct investment.

The affiliate share of host-country GDP probably reflects a variety of factors, including characteristics of the host country, such as business infrastructure, macroeconomic conditions, and commercial policies (such as taxation and regulatory policies) of host governments. In addition, the affiliate share of host-country GDP appears to be related to linguistic and cultural similarities between the host country and the United States. Use of the English language is widespread in all of the host countries in table 12 that accounted for the five largest affiliate shares in 2006—Ireland, Singapore, Nigeria, Canada, and the United Kingdom; in contrast, the use of English is widespread in only one of the host countries with the five smallest affiliate shares—India.

The value added of affiliates and therefore the affiliate share of host-country GDP also can be influenced by financial accounting strategies that some U.S.

MNCs employ to reduce their tax liabilities.⁷ Because firms can exercise discretion over where they recognize income resulting from the use of an intangible asset, the geographic allocation of value added can become disconnected from where the intangible asset is produced. A U.S. MNC might, for example, produce a commercial innovation in one country and then locate the ownership rights to that innovation in an affiliate in a lower tax country to reduce the tax liability on the stream of income generated by this innovation. Although the affiliate in the lower tax country may add

Table 12. Value Added of Nonbank Majority-Owned Foreign Affiliates as a Percentage of GDP of Selected Host Countries, 2005 and 2006

	2005	2006
Ireland. Singapore	18.5 15.0 6.7 9.5 6.2	22.1 12.5 10.9 9.1 6.6
Honduras Switzerland Costa Rica Belgium Hong Kong	5.8 5.0 6.0 4.9 4.7	6.3 6.0 5.7 5.7 5.6
Malaysia. Australia. Peru Norway. Thailand	5.3 4.3 4.3 5.5 3.9	5.2 5.1 4.6 4.6 4.2
Netherlands Argentina Mexico Chile Philippines	4.3 4.0 3.3 3.1 3.3	4.0 3.8 3.4 3.3 3.3
Hungary Venezuela Germany Colombia Israel	2.6 3.6 2.7 2.6 2.2	3.0 3.0 2.9 2.9 2.8
New Zealand	3.3 3.3 2.7 2.9 2.8	2.7 2.7 2.7 2.6 2.6
Brazil United Arab Emirates France Denmark Portugal	2.1 1.0 2.3 1.7 2.4	2.3 2.3 2.2 2.2 2.2
South Africa Poland. Ecuador Italy Austria.	1.9 1.9 2.7 1.6 1.7	2.2 1.9 1.7 1.7 1.6
Taiwan. Finland Spain. Turkey Republic of Korea	1.7 1.7 1.4 1.1 1.0	1.6 1.5 1.4 1.4 1.2
Greece Japan China India Russia Saudi Arabia	1.3 1.1 0.7 0.5 0.4 0.1	1.2 0.9 0.7 0.6 0.4 0.1
Weighted average of countries shown 1	2.8	2.9

^{1.} The average share of host-country GDP in these countries was derived as a weighted average in terms of host-country GDP.

^{5.} For evidence that U.S. multinationals sometimes tailor their production process to conform with host country factor endowments, see Maria Borga and Robert E. Lipsey, "Factor Prices and Factor Substitution in U.S. Firms' Manufacturing Affiliates Abroad," National Bureau of Economic Research working paper no.10442 (April 2004).

^{6. &}quot;Holding companies" also accounted for a large share (15.9 percent) of the number of new affiliates but for very little of their employment or value added. In the last two decades, the number of foreign affiliate holding companies has increased sharply, but this trend has had very little effect on the value added or employment of foreign affiliates because the primary activity of these companies is holding the securities or financial assets of other companies.

^{7.} For example, see Robert E. Lipsey, "Defining and Measuring the Location of FDI Output," National Bureau of Economic Research working paper no. 12996 (March 2007).

Norts. The countries are sorted in descending order of their 2006 shares. If two countries have the same 2006 share, they were sorted using unrounded shares.

Gross domestic product data for host countries were obtained from the World Bank Web site.

GDP Gross domestic product

some value to the original innovation—for example, by manufacturing a drug that was developed in another country—some analysts believe that strategic considerations compel companies to attribute a disproportionate share of income to host countries in which the tax or regulatory requirements are relatively light.

Real value added in manufacturing. In addition to the current-dollar estimates of value added of foreign affiliates, BEA prepares estimates of the real value added of foreign affiliates in manufacturing. These estimates provide more meaningful comparisons of value added of foreign affiliates across countries and over time than the current-dollar estimates. Comparisons across countries are enhanced because the estimates in real terms are based on purchasing power parity (PPP) exchange rates rather than on market exchange rates.⁸ Comparisons over time are enhanced because the estimates are denominated in chained (2002) dollars that account for both changes in prices and changes in the industry mix of production by manufacturing affiliates. The estimates are restricted to manufacturing because the source data necessary for the adjustments are unavailable for other industries.

The real value added of foreign affiliates in manufacturing increased 3.4 percent to \$367.2 billion in

Key Terms

The following key terms are used to describe U.S. multinational companies (MNCs) and their operations.¹

U.S. MNCs

U.S. multinational company (U.S. MNC). The U.S. parent and its foreign affiliates. (In this article, an MNC is usually defined as the U.S. parent and its majority-owned foreign affiliates.)

U.S. parent. A person, resident in the United States, that owns or controls 10 percent or more of the voting securities, or the equivalent, of a foreign business enterprise. "Person" is broadly defined to include any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), or any government entity. If incorporated, the U.S. parent is the fully consolidated U.S. enterprise consisting of (1) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation and (2) proceeding down each ownership chain from that U.S. corporation, any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. A U.S. parent comprises the domestic operations of a U.S. MNC, covering operations in the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all other U.S. areas.

U.S. direct investment abroad. The ownership or control, directly or indirectly, by one U.S. person of 10 percent or more of the voting securities of an incorporated foreign business enterprise or the equivalent interest in an unincorporated business enterprise.

Foreign affiliate. A foreign business enterprise in which there is U.S. direct investment, that is, in which a U.S. person owns or controls (directly or indirectly) 10 percent or more of the voting securities or the equivalent. Foreign affiliates comprise the foreign operations of a

U.S. MNC over which the parent is presumed to have a degree of managerial influence.

This article focuses on the operations of majority-owned foreign affiliates; for these affiliates, the combined ownership of all U.S. parents exceeds 50 percent. In 2006, these affiliates accounted for 87 percent of the employment of all foreign affiliates of U.S. MNCs, up from 84 percent in 1999.

Measures of operations²

Value added. The portion of the goods and services sold or added to inventory or fixed investment by a firm that reflects the production of the firm itself. It represents the firm's contribution to gross domestic product in its country of residence, which is the value of goods and services produced by labor and property located in that country. Compared with sales, value added is a preferable measure of production because it indicates the extent to which a firm's sales result from its own production rather than from production that originates elsewhere, whereas sales data do not distinguish between these two sources of production. Value added can be measured as gross output minus intermediate inputs; alternatively, it can be measured as the sum of the costs incurred (except for intermediate inputs) and the profits earned in production. The value-added estimates presented in this article were prepared by summing the cost and profits data collected in the annual and benchmark surveys of U.S. direct investment abroad.3

Employment. The number of full-time and part-time employees on the payroll at yearend. If the employment of a parent or an affiliate was unusually high or low because of temporary factors (such as a strike) or large seasonal variations, the number that reflected normal operations or an average for the year was requested.

^{1.} For a comprehensive discussion of the terms and the concepts used, see Raymond J. Mataloni Jr., "A Guide to BEA Statistics on U.S. Multinational Companies," SURVEY 75 (March 1995): 38–55.

^{2.} Data on the operations of U.S. MNCs cover the survey respondent's fiscal year ending in the reference year of the data.

^{3.} For the derivation of the current-dollar value-added estimates, see Raymond J. Mataloni Jr. and Lee Goldberg, "Gross Product of U.S. Multinational Companies, 1977–91," SURVEY 74 (February 1994): 57.

2006 (table 13). The 27 countries for which estimates are separately available accounted for 73.9 percent of the total. The real value added of manufacturing affiliates in these countries increased 0.8 percent to \$271.2 billion, in contrast to a 3.8 percent increase in total manufacturing production in these countries (chart 2). Sharp increases in the Republic of Korea (25.8 percent), Switzerland (25.0 percent), and the Slovak Republic (22.2 percent) were partly offset by decreases in Norway (25.0 percent), the Netherlands (21.7 percent), and France (9.6 percent). In the Republic of Korea, real value added of foreign affiliates increased \$1.6 billion to \$7.8 billion, partly reflecting a rise in production for export by affiliates producing goods such as automobiles and semiconductors. In Switzerland, the real value added increased \$0.8 billion to \$4.0 billion,

Chart 2. Real Value Added of Majority-Owned Foreign Affiliates in Manufacturing and Industrial Production in 27 Selected Countries, 1999–2006

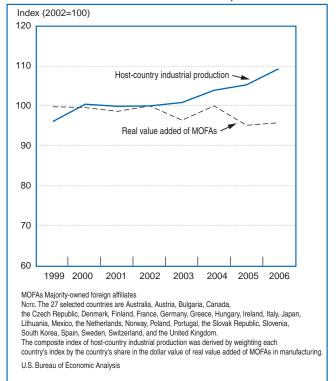


Table 13. Real Value Added of Majority-Owned Foreign Affiliates in Manufacturing by Country, 1999–2006

			Billion	s of chaine	ed (2002) o	dollars					Share o	of all-count	ries total (p	ercent)		
	1999	2000	2001	2002	2003	2004	2005	2006	1999	2000	2001	2002	2003	2004	2005	2006
All countries	334.1	341.1	333.8	338.6	336.4	362.3	355.0	367.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
27 selected countries	282.5	282.0	278.9	283	272.8	283.1	269.0	271.2	84.6	82.7	83.6	83.6	81.1	78.1	75.8	73.9
Australia	8.9	9.8	10.0	9.1	7.4	8.0	7.9	9.0	2.7	2.9	3.0	2.7	2.2	2.2	2.2	2.5
Austria	1.8	1.8	1.8	1.6	1.4	1.7	1.8	1.9	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5
Bulgaria	(*)	0.2	0.1	0.2	0.2	0.2	0.2	0.2	(*)	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Canada	52.2	54.3	50.7	49.6	49.2	51.1	42.1	43.8	15.6	15.9	15.2	14.6	14.6	14.1	11.9	11.9
Czech Republic	2.1	2.2	2.6	2.6	2.4	3.2	3.3	3.5	0.6	0.6	0.8	0.8	0.7	0.9	0.9	1.0
Denmark	0.8	0.9	0.7	0.9	0.7	0.7	0.8	0.9	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2
Finland	0.7	0.7	0.7	0.6	0.4	0.8	0.9	0.9	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2
France	22.3	22.1	22.0	21.6	21.2	20.6	20.8	18.8	6.7	6.5	6.6	6.4	6.3	5.7	5.9	5.1
Germany	45.4	37.0	36.5	35.6	30.6	36.7	36.6	38.8	13.6	10.8	10.9	10.5	9.1	10.1	10.3	10.6
Greece	0.5	0.6	0.5	0.5	0.5	1.8	2.0	1.9	0.1	0.2	0.1	0.1	0.1	0.5	0.6	0.5
	1.7	1.8	1.6	2.1	1.6	1.3	1.7	1.9	0.5	0.5	0.5	0.6	0.5	0.4	0.5	0.5
	12.5	14.1	15.1	19.5	17.0	16.5	17.3	18.5	3.7	4.1	4.5	5.8	5.1	4.6	4.9	5.0
Italy	19.9	19.1	20.0	18.7	17.7	16.9	15.7	14.9	6.0	5.6	6.0	5.5	5.3	4.7	4.4	4.1
Japan	8.2	11.6	14.1	12.5	12.1	11.6	6.1	5.9	2.5	3.4	4.2	3.7	3.6	3.2	1.7	1.6
Lithuania	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1
Mexico	19.6	20.5	20.7	21.4	23.9	22.0	21.1	21.6	5.9	6.0	6.2	6.3	7.1	6.1	5.9	5.9
	11.7	11.9	11.6	12.0	11.0	11.4	12.9	10.1	3.5	3.5	3.5	3.5	3.3	3.1	3.6	2.8
	1.4	1.3	1.4	1.4	1.5	1.5	1.6	1.2	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.3
Poland	1.9	3.3	3.8	4.2	4.9	5.8	5.8	6.7	0.6	1.0	1.1	1.2	1.5	1.6	1.6	1.8
Portugal	1.2	2.9	2.8	2.8	2.6	2.5	2.3	2.1	0.4	0.9	0.8	0.8	0.8	0.7	0.6	0.6
Slovak Republic	0.2	0.2	0.9	1.4	1.5	1.7	1.8	2.2	0.1	0.1	0.3	0.4	0.4	0.5	0.5	0.6
Slovenia	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1
	1.8	2.8	2.8	3.9	4.3	5.3	6.2	7.8	0.5	0.8	0.8	1.2	1.3	1.5	1.7	2.1
	9.3	9.3	9.4	9.4	8.8	8.6	8.8	9.2	2.8	2.7	2.8	2.8	2.6	2.4	2.5	2.5
Sweden	2.6	3.2	3.1	3.2	4.1	4.6	3.8	3.7	0.8	0.9	0.9	0.9	1.2	1.3	1.1	1.0
	2.5	3.0	1.8	2.0	2.1	2.8	3.2	4.0	0.7	0.9	0.5	0.6	0.6	0.8	0.9	1.1
	50.1	46.2	43.2	44.3	44.1	44.5	45.6	45.0	15.0	13.5	12.9	13.1	13.1	12.3	12.8	12.3
All other countries Residual 1	51.9 2.7	59.1 0.8	54.9 0.6	56.0 1.3	63.7 1.3	79.9 0.4	87.5 -3.2	98.4 -6.1	15.5	17.3	16.4	16.5	18.9	22.1	24.6	26.8

^{*} Less than \$500,000 or less than 0.05 percent

Note. For most of the 27 selected countries, only the 2005 estimates are revised, based on information from the final results of the 2005 Annual Survey of U.S. Direct Investment Abroad. For a few of the countries, however, the revisions affect years prior to 2005 because other source data—primarily host-country producer price index data—have been revised.

^{8.} To translate the value-added estimates that are denominated in foreign currencies into U.S. dollars for international comparisons, PPP exchange rates generally are preferable, because they approximate the number of foreign currency units required in a foreign country to buy the goods and services that are equivalent to those that can be bought in the United States with 1 U.S. dollar. A distinguishing feature of PPP exchange rates is that they are based on the prices of all goods and services produced or sold in a country, both those that are traded internationally and those that are not. For details and for a summary of the methodology used to derive the estimates of real value added, see Raymond J. Mataloni Jr., "Real Gross Product of U.S. Companies' Majority-Owned Foreign Affiliates in Manufacturing," Survey of Current Business 77 (April 1997): 8–17.

Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

partly reflecting a rise in production for export by affiliates in the pharmaceutical industry. In the Slovak Republic, the real value added increased \$0.4 billion to \$2.2 billion, partly reflecting a rise in production for export, which may have been related to the host country's accession to the European Union 2 years earlier.

In the Netherlands, the real value added decreased \$2.8 billion to \$10.1 billion, partly reflecting reduced production for export by affiliates producing tobacco products, which may have been related to a rise in the excise taxes on those products in some European countries. In Norway, real value added of foreign affiliates decreased \$0.4 billion to \$1.2 billion; in France, real value added decreased \$2.0 billion to \$18.8 billion. The decreases in these countries largely reflected the complete or partial sales of parents' equity interest in foreign affiliates.

The real value added of foreign affiliates in the countries other than the 27 selected countries shown in table 13 increased 12.5 percent to \$98.4 billion. Based on the market-exchange-rate-based estimates, the increase was particularly rapid in Asia and Pacific.

Research and development

Expenditures for R&D performed by foreign affiliates of U.S. companies increased 3.0 percent to \$28.5 billion in 2006 (table 14). R&D expenditures continued to be concentrated in a small number of host countries. The top two host countries—the United Kingdom and Germany—together accounted for over a third of the all-countries total, well above their 24 percent share of foreign affiliate value added. The conduct of R&D in large, high-income foreign countries is a longstanding tendency that partly reflects efforts to incorporate local consumer tastes in product design by performing R&D in the largest foreign markets and the availability of college graduates in those countries that are technically trained. Based on 2004 data from the Organisation for Economic Co-operation and Development (OECD), the percentage of all college degrees awarded in the areas of science and engineering was 31 percent for Germany and 28 percent for the United Kingdom, compared with 22 percent for the OECD countries as a whole.9 Growth in R&D expenditures by foreign affiliates, however, has been most rapid in

recent years in certain countries in Asia and Pacific—particularly China and Singapore. This growth partly reflects the increasing importance of East Asian customers in the marketing strategies of U.S. MNCs, the need to develop products to meet the tastes of those consumers, and the growing technological capabilities of those countries.

By area, the largest increase in R&D expenditures was in Asia and Pacific. By industry sector, the largest increases were in information and in professional, scientific, and technical services.

A partly offsetting decrease in R&D expenditures occurred in France, which partly reflected the aforementioned sales of parents' equity interest in foreign affiliates.

Table 14. Research and Development Performed by Majority-Owned Nonbank Foreign Affiliates by Major Area and by Major Industry of Affiliate, 2005 and 2006

[Millions of dollars]

	2005	2006	Change	Percent change
All areas, all industries	27,653	28,484	831	3.0
By area				
Canada	2,433	2,503	70	2.9
Europe	18,805	18,628	-177	-0.9
France	2,248	1,447	-801	-35.6
Germany	4,609 392	4,919 486	310 94	6.7 24.0
Netherlands United Kingdom	5,406	5,378	-28	-0.5
Latin America and Other Western Hemisphere	841	865	24	2.9
Of which:	041	000	24	2.3
Brazil	405	571	166	41.0
Mexico	(D)	(D)	(D)	(D)
Africa	40	65	25	62.5
Middle East	770	847	77	10.0
Asia and Pacific	4,764	5,575	811	17.0
Australia	556	596	40	7.2
China	668	804	136	20.4
Japan Singapore	1,717 576	1,739 850	22 274	1.3 47.6
By industry	370	030	214	47.0
Mining	13	17	4	30.8
Utilities	5	8	3	60.0
	-	-	_	
Manufacturing	23,508	23,638	130	0.6
Food	358	437	79	22.1
Chemicals	6,589	6,166	-423	-6.4
Primary and fabricated metals	303	320	17	5.6
Machinery	938	1,128	190	20.3
Computers and electronic products	4,822	4,874	52	1.1
Electrical equipment, appliances, and components Transportation equipment	623 8,021	651 8,342	28 321	4.5 4.0
	,	,		
Wholesale trade	931 689	1,017	86	9.2
Information		1,014	325	47.2
Finance (except depository institutions) and insurance	5	4	-1	-20.0
Professional, scientific, and technical services	2,371	2,688	317	13.4
Other industries	132	97	-35	-26.5

D Suppressed to avoid disclosure of data of individual companies.

^{9.} OECD, Science, Technology, and Industry Scoreboard 2007 (2007).

Table 15.1. Selected Data for Nonbank U.S. Parents by Industry of U.S. Parent, 2005

					Million	s of dollars					
	Total		Sa	les		. Net	Capital	Research and	Value	Compensation	Thousands of employees
	assets	Total	Goods	Services	Investment income ¹	income	expenditures	development expenditures	added	of employees	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
All industries	17,196,187	7,756,125	5,191,635	2,243,590	320,899	657,702	377,182	177,598	2,321,092	1,281,321	21,472.0
Mining Oil and gas extraction	265,859 152,457	99,062 52,360	78,799 50,354	19,532 (D)	732 (D)	32,758 24,569	20,539 14,653	403 (D)	60,080 37,445	15,116 3,933	186.8 29.7
Other	113,402	46,702	28,444	(D)	(D)	8,189	5,886	(D)	22,636	11,183	157.1
Utilities	591,482	223,581	13,611	207,366	2,605	8,679	24,196	31	83,195	23,157	256.0
Manufacturing	4,983,958	3,612,450	3,398,176	141,019	73,255	318,577	159,138	143,335	1,005,149	549,668	7,591.1
Food Beverages and tobacco products	279,439 216,943	273,026 111,694	270,884 106,786	1,069 (D)	1,073 (D)	18,168 22,118	6,775 3,900	1,311 502	63,164 53.326	34,525 17.941	644.8 234.7
Textiles, apparel, and leather products	26,123	33,361	33,317	43	` 1	1,519	832	195	10,710	7,018	153.7
Wood products	35,460 102,592	28,414 79,726	27,753 79,513	(D) 200	(D) 14	1,539 7,193	825 2,903	113 1,408	9,214 31,053	4,885 17.548	74.3 234.5
Printing and related support activities	21,208	19,666	19,286	356	24	1,891	812	96	11,442	6,147	129.5
Petroleum and coal products	538,286	765,134	745,206	19,483	445	83,260	16,087	2,155	137,860	27,282	218.9
Chemicals	847,330 103,489	487,197 93,067	482,800 (D)	4,236 (D)	162 3	78,356 5,007	20,267 3,319	45,004 1,381	179,117 23,506	86,779 10,909	893.3 114.2
Resins and synthetic rubber, fibers and filaments	89,042	57,701	(D)	(D)	82	7,708	2,742	2,510	21,627	9,431	97.1
Pharmaceuticals and medicines	475,980 95,083	218,901 56,200	217,951 (D)	877 (D)	73 3	50,681 12,962	11,090 1,483	36,352 2,510	88,754 23,851	45,419 8,780	411.0 114.3
Soap, cleaning compounds, and toilet preparations Other	83,737	61,328	(D)	(D)	1	1,998	1,633	2,252	21,379	12,239	156.7
Plastics and rubber products	75,090	71,768	69,208	2,560	0	3,399	2,475	1,079	24,514	15,981	269.2
Nonmetallic mineral products Primary and fabricated metals	59,973 162,427	41,524 172,713	41,345 166,850	179 5,762	0 101	5,386 10,487	1,744 5,247	389 1,165	18,766 56,631	8,209 34,887	136.7 544.9
Primary metals	110,243	117,879	113,840	3,938	101	7,079	4,027	544	35,141	20,503	304.9
Fabricated metal products	52,184 243,576	54,834 182,682	53,010 170,422	1,824 9,431	0 2,830	3,409 14,324	1,220 5,927	621 5,492	21,490 53,293	14,383 38,103	240.1 592.4
Agriculture, construction, and mining machinery	126,209	69,651	65,390	9,431 (D)	2,630 (D)	6,291	2,491	1,955	16,188	12,149	147.2
Industrial machinery	31,772	26,186	24,505	1,616	64	3,233	935	1,210	7,972	5,305	99.1
Other Computers and electronic products	85,595 505,557	86,846 313.153	80,526 291,758	(D) 21,358	(D) 37	4,799 36,350	2,501 14,957	2,327 36,560	29,133 105.889	20,650 66,752	346.1 841.7
Computers and peripheral equipment	111,471	80,354	(D)	(D)	0	2,437	2,068	7,015	13,107	12,392	167.0
Communications equipment	125,634	68,348	63,921	4,427	0	10,922	3,060	9,255	25,421	13,955	165.0
Audio and video equipment Semiconductors and other electronic components	10,474 177,430	8,295 97,949	(D) (D)	(D) (D)	2	-42 18,230	241 8,296	360 15,020	2,150 40,395	1,729 22,036	25.4 243.4
Navigational, measuring, and other instruments	78,799	57,285	50,974	6,276	35	4,706	1,263	4,807	24,439	16,350	236.7
Magnetic and optical media Electrical equipment, appliances, and components	1,748 71,638	922 70,003	(D) 68,685	(D) 1,319	0	98 3,672	30 1,894	103 1,618	378 23,198	290 15,404	4.0 257.7
Transportation equipment	1,641,545	855,265	724,322	67,030	63,913	21,370	70,804	41,692	182,729	139,352	1,892.0
Motor vehicles, bodies and trailers, and parts	1,010,785	539,573	479,891	20,088	39,594	-8,768	56,515	18,687	70,769	63,532 75,819	971.4 920.6
Other Furniture and related products	630,759 21,993	315,692 25,520	244,431 25,047	46,942 75	24,320 398	30,137 1,251	14,290 446	23,005 217	111,960 9,315	6,499	124.9
Miscellaneous manufacturing	134,779	81,604	74,998	5,995	611	8,293	3,241	4,341	34,928	22,356	348.0
Wholesale trade	663,791	824,274	770,882	46,471	6,921	43,208	21,141	5,072	128,124	61,570	1,013.6
Professional and commercial equipment and supplies Petroleum and petroleum products	53,667 138,915	68,124 160,964	61,603 158,432	6,481 2,530	40 2	4,175 12,298	1,064 (D)	1,650 (D)	14,730 32,242	9,465 5,215	124.4 50.2
Drugs and druggists' sundries	50,470	158,993	(D) (D)	(D) (D)	0	1,444	(D)	(D)	7,036	3,901	106.5
Other	420,739	436,193	. ,	. ,	6,879	25,291	12,238	2,889	74,116	42,989	732.6
Information	1,394,565 192,295	608,400 92,323	65,941 32,397	540,381 58,752	2,079 1,174	51,802 17,550	57,077 2,816	13,161 9,504	280,647 48.699	140,924 30,754	1,857.7 360.1
Motion picture and sound recording industries	29,286	13,961	8,511	5,450	0	366	267	(D)	3,492	2,208	41.9
Broadcasting and telecommunications	1,072,878 342,367	442,103 127,590	20,563 (D)	421,221	319 60	28,106 4,888	50,503 4,130	(D) (D)	196,188 45,643	88,205 19.214	1,167.6 278.1
Broadcasting, cable networks, and program distribution Telecommunications	730,511	314,513	(D)	(D) (D)	259	23,218	46,372	(D)	150,545	68,991	889.5
Information services and data processing services	100,105	60,014	4,471	54,958	585	5,779	3,491	3,197	32,268	19,756	288.1
Finance (except depository institutions) and insurance	7,651,289	839,333	(D) 234	610,076	(D) 109.032	85,878	22,271	228	161,002	129,008	1,105.2
Finance, except depository institutions Securities, commodity contracts, and other	3,613,012	236,031	234	126,765	109,032	34,970	10,948	146	57,973	64,959	376.9
intermediation	3,360,023	192,245	(D)	93,636	(D)	26,947	3,101	(D)	43,630	57,197	289.6
Other finance, except depository institutions Insurance carriers and related activities	252,989 4,038,277	43,786 603,301	(D) (D)	33,129 483,311	(D) (D)	8,023 50,907	7,848 11,323	(D) 82	14,343 103,029	7,763 64,048	87.2 728.4
Professional, scientific, and technical services	329,153	224,408	(D)	200,840	(D)	33,992	7,519	13,750	122,453	86,584	1,065.7
Architectural, engineering, and related services	22,029	36,210	4,776	31,434	0	1,019	679	(D)	15,004	13,171	172.0
Computer systems design and related services	152,530 22,078	87,496 12,610	15,597	71,219 12,404	679	14,070 1,117	3,913 516	9,133 115	43,880 9,075	33,340 7,371	352.0 70.2
Advertising and related services	49,500	18,743	(D) 0	18,743	(D) 0	1,406	701	(D)	10,121	7,587	84.7
Other	83,016	69,348	(D)	67,041	(D)	16,380	1,710	4,323	44,372	25,116	386.8
Other industries	1,316,090	1,324,617	838,555	477,906	8,155 0	82,808	65,301	1,617	480,443	275,295	8,395.8 50.3
Agriculture, forestry, fishing, and hunting Construction	6,120 42,309	(D) 44,900	8,508 38,857	(D) 5,878	165	(D) 2,802	240 536	46 4	2,499 12,410	1,671 7,783	132.1
Retail trade	424,952	789,596	774,405	15,039	152	45,872	23,941	(D) (D)	212,096	100,781	4,032.6
Transportation and warehousingReal estate and rental and leasing	300,501 134,642	198,556 56,146	2,861 4,084	195,577 45,414	118 6,648	5,120 5,927	15,688 12,197	(D) (D)	95,033 26,268	62,586 12,536	914.0 244.3
Real estate	49,343	14,439		6,689		2,952	3,342	Ó	7,247	3,446	35.5
Rental and leasing (except real estate)	85,299	41,707	(D) (D)	38,725	(D) (D)	2,975	8,854	(D)	19,021	9,089	208.8
Management of nonbank companies and enterprises Administration, support, and waste management	131,531 92,954	(D) 84,169	(*) (D)	(D) 79,593	(L)	(D) 4,950	132 2,815	(D)	5,895 49,593	751 38,760	13.1 1,157.7
Health care and social assistance	36,798	39,512	(D) (D)	38,828	(D)	2,706	2,171	(D) (D)	23,479	15,829	312.5
Accommodation and food services	89,926 41,852	68,652 18,893	2,548	65,665 18,864	439 (D)	5,902 1,147	4,754 1,849	(D) 0	36,543 9,833	23,463 5,304	1,178.8 251.2
Accommodation Food services and drinking places	41,052	49,759	(D) (D)	46,801	(D) (D)	4,754	2,905	(D)	26,710	18,159	927.6
Miscellaneous services	56,356	32,147	2,662	29,482	3	1,589	2,826	189	16,626	11,135	360.3

revenue source and include it in their income statements in an "other income" category rather than in sales. BEA collects data on investment income to ensure that—where it is included in total sales—it is not misclassified as sales of services.

^{*} Less than \$500,000 (+/-). D Suppressed to avoid disclosure of data of individual companies.

1. Some parents and foreign affiliates primarily in finance and insurance include investment income in sales or gross operating revenues. Most other parents and affiliates consider investment income an incidental

Table 15.2. Selected Data for Nonbank U.S. Parents by Industry of U.S. Parent, 2006

			Sa	les			0	Research		0	Thousands
	Total assets	Total	Goods	Services	Investment income 1	Net income	Capital expenditures	and development expenditures	Value added	Compensation of employees	employees
All industries	18,520,846	8,273,414	5,479,679	2,385,973	407,763	746,958	442,573	187,813	2,509,219	1,365,399	21,747.6
Mining Oil and gas extraction	325,779 189,136	108,563 50,073	81,372 (D)	26,503 (D)	688 16	32,601 17,481	34,104 24,191	296 8	64,997 33,559	16,804 3,976	179.1 30.2
Other	136,643	58,489	(D) (D)	(D)	672	15,121	9,914	288	31,439	12,828	148.9
Utilities	569,626	210,169	13,035	193,993	3,141	14,834	28,996	29	75,094	20,921	226.4
ManufacturingFood	4,868,473 295,012	3,846,638 294,550	3,622,206 (D)	158,464 (D)	65,968 0	331,961 21,878	168,319 7,721	151,974 1,684	1,045,509 64,915	572,341 34,938	7,545.9 630.3
Beverages and tobacco products	211,333	114,829	(D)	(D)	3,438	24,330	3,852	492	57,650	16,785	224.5
Textiles, apparel, and leather products	25,652 36,960	33,831 27,907	33,724 (D)	105 (D)	1 25	1,603 679	839 1,152	208 121	11,262 8,244	7,898 4,728	150.9 69.8
Paper	105,013	79,284	79,064	196	23	7,643	3,463	1,594	36,539	17,288	224.4
Printing and related support activities Petroleum and coal products	20,688 589,570	21,168 839,290	20,942 817,105	226 21,852	0 333	1,969 93,619	726 23,497	51 2,316	11,341 154,597	6,070 30,042	133.1 262.7
Chemicals	881,619	525,202	520,013	5,105	84	81,086	21,514	44,914	185,277	87,655	893.3
Basic chemicals Resins and synthetic rubber, fibers and filaments	126,614 92,262	119,150 62,536	117,728 (D)	1,420 (D)	2	6,649 8,134	4,853 3,152	1,555 2,417	25,519 20,565	11,919 8,690	123.8 96.4
Pharmaceuticals and medicines	478,214	221,867	220,751	1,036	81	52,721	10,040	36,163	93,754	45,978	403.4
Soap, cleaning compounds, and toilet preparations Other	98,064 86,465	60,117 61,532	(D) 60,246	(D) 1,284	0 1	10,519 3,064	1,719 1,750	2,710 2,070	21,952 23,487	9,147 11,921	120.3 149.3
Plastics and rubber products	85,529	82,213	79,733	2,480	0	2,996	2,633	1,207	26,391	17,890	286.0
Nonmetallic mineral products	62,611 173,774	45,888 185,713	45,709 181,128	179 4,531	0 54	5,828 13,992	2,056 5,809	406 1,184	19,965 61,696	8,988 35,994	146.6 540.3
Primary and fabricated metals	115,422	127,864	125,376	2,434	54	9,993	4,328	531	39,218	21,208	290.8
Fabricated metal products	58,352 241,717	57,849 189,373	55,752 181,652	2,097 6,085	0 1,637	3,999 16,902	1,481 6,294	653 5,893	22,479 54,565	14,786 36,135	249.6 550.4
Agriculture, construction, and mining machinery	133,445	82,312	77,729	(D)	1,637 (D)	7,534	3,408	2,361	17,598	12,552	159.2
Industrial machinery	40,134 68,137	34,746	32,729	2,017	0	5,137	1,268	2,031	13,083	6,797	108.3 282.8
Other Computers and electronic products	510,814	72,316 344,506	71,194 319,548	(D) 24,940	(D) 18	4,231 39,759	1,617 16,141	1,500 41,727	23,885 100,227	16,787 70,803	863.0
Computers and peripheral equipment	118,225	90,573 89,592	(D) 84,559	(D) 5,033	0	8,712 7,690	2,775	8,080 11,178	15,421 22,267	13,225 14,547	177.8 171.3
Communications equipment Audio and video equipment	123,564 11,326	8,343	(D)		0	439	3,489 198	(D)	2,207	1,518	24.5
Semiconductors and other electronic components	173,147	92,643	(D)	(D) (D)	1	14,327	8,348	16,390	36,121	23,592	242.6
Navigational, measuring, and other instruments Magnetic and optical media	82,760 1,793	62,193 1,162	56,063 (D)	6,113 (D)	17 0	8,510 82	1,307 24	5,597 (D)	23,996 350	17,652 269	243.0 3.8
Electrical equipment, appliances, and components	99,231	95,730	88,807	6,923	0	5,197	2,724	2,748	29,879	19,963	300.3
Transportation equipment Motor vehicles, bodies and trailers, and parts	1,362,970 732,499	861,583 501,913	735,334 472,566	66,699 11,653	59,550 17,694	9,773 -16,378	66,231 48,715	42,850 18,272	183,800 61,288	149,762 63,341	1,820.9 872.1
Other	630,471	359,670	262,768	55,045	41,856	26,151	17,515	24,578	122,512	86,421	948.8
Furniture and related products	21,540 144,438	25,831 79,738	(D) 71,416	(D) 7,518	0 805	1,171 3,534	508 3,159	184 4,397	9,537 29,623	6,589 20,812	126.3 323.2
Wholesale trade	721,870	872,640	807,594	53,088	11,958	41,772	25,837	5,068	132,651	65,707	1,061.2
Professional and commercial equipment and supplies Petroleum and petroleum products	47,969 133,647	69,118 145,477	(D) 142,876	(D) 2,601	44 0	4,123 11,566	(D) (D)	1,634 (D)	15,063 27,216	9,629 5,133	117.9 47.9
Drugs and druggists' sundries	55,019	174,121	(D)	(D)	0	2,256	723	(D)	8,807	4,183	107.4
Other	485,235	483,924	425,474	46,536	11,914	23,827	16,078	2,920	81,565	46,761	788.0
Information Publishing industries	1,486,838 199,292	594,357 104,204	40,963 18,666	551,103 84,199	2,292 1,340	67,270 19,948	57,094 4,034	14,264 10,329	287,669 45.059	152,452 31,188	1,864.8 331.3
Motion picture and sound recording industries	36,947	14,978	5,351	9,627	0	104	470	(D)	3,663	2,570	48.8
Broadcasting and telecommunications Broadcasting, cable networks, and program distribution	1,134,995 373,363	404,791 137,562	11,977 (D)	392,580 (D)	234 67	40,063 17,782	47,383 4,898	(D) (D)	200,259 54.817	95,718 21,076	1,169.9 298.9
Telecommunications	761,632	267,229	(D) (D)	(D)	167	22,281	42,485	322	145,441	74,642	871.0
Information services and data processing services Finance (except depository institutions) and insurance	115,604 8,753,807	70,384 958,569	4,969 (D)	64,697 (D)	718 311,829	7,155 119,983	5,207 39,561	3,557 198	38,688 231,465	22,976 144,708	314.8 1,148.4
Finance, except depository institutions, and insurance	4,362,021	310,538	266	153,065	157,207	48,969	26,750	164	94,873	75,525	424.6
Securities, commodity contracts, and other	3,789,514	248,532	(D)	(D)	127,369	37,673	4,042	(D)	77,909	66,407	315.5
intermediation Other finance, except depository institutions	572,508	62,006	(D)	(D)	29,838	11,296	22,708	(D)	16,965	9,119	109.1
Insurance carriers and related activities	4,391,786	648,031	(D)	(D)	154,621	71,014	12,811	34	136,591	69,183	723.9
Professional, scientific, and technical services	343,613 20,184	242,543 31,467	(D) 5,705	(D) 25,761	2,846 0	36,358 863	8,969 771	14,282 148	141,835 15,885	97,600 14,401	1,157.7 144.7
Computer systems design and related services	161,979	96,880	14,320	81,850	711	17,659	4,159	9,005	56,347	36,648	407.1
Management, scientific, and technical consulting Advertising and related services	16,175 56,711	13,988 20,313	(D)	13,781 20,313	(D)	631 1,420	529 822	(D) (D)	9,521 11.069	8,296 8,272	74.4 91.1
Other	88,563	79,895	(D)	(D)	(D)	15,785	2,688	5,001	49,015	29,983	440.4
Other industries	1,450,840	1,439,936	888,415	542,478	9,042	102,179	79,693	1,702	529,998 2,001	294,866	8,564.1
Agriculture, forestry, fishing, and hunting Construction	6,627 30,877	8,212 45,651	8,120 44,084	92 1,512	55	61 2,327	339 600	48 4	2,091 13,109	1,716 9,792	49.0 158.8
Retail trade	434,847	827,242	810,621	16,565	56	32,493	27,287	(D) (D)	200,743	102,938	3,926.8
Transportation and warehousing	347,810 151,703	232,418 63,792	10,038 3,089	222,265 52,407	115 8,296	30,251 8,486	19,052 12,787	(D) (D)	132,986 29,898	66,087 13,965	983.6 264.3
Real estate	61,202	16,749	51	8,716	7,981	4,632	3,199	Ó	8,979	3,955	43.8
Rental and leasing (except real estate)	90,502 142,971	47,043 (D)	3,038 (D)	43,690 (D)	315 (D)	3,855 (D)	9,588 607	(D) 0	20,919 7,858	10,011 723	220.5 14.6
Administration, support, and waste management	112,884	97,396	(D) (D)	(D)	`83	5,633	4,591	(D) (D)	54,234	42,139	1,211.5
Health care and social assistance	40,017 97,138	41,644 72,436	(D) 2,606	(D) 69,400	0 431	2,478 8,136	2,350 6,223	(D)	24,028 40,174	16,686 25,351	307.0 1,204.3
Accommodation	46,581	20,755	(D) (D)	(D) (D)	1	2,131	3,080	Ó	10,589	5,851	255.2
Food services and drinking places Miscellaneous services	50,556 85,965	51,681 (D)	(D) 3,334	(D) 45,143	430 (D)	6,005 (D)	3,144 5,857	(D) 248	29,585 24,877	19,500 15,469	949.1 444.3

^{*} Less than \$500,000 (+/-).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1 to table 15.1.

Table 16. Selected Data for Nonbank Foreign Affiliates by Country of Affiliate, 2005 and 2006

				2005		in Ammutoc		•			2006			
			Million	s of dollars						Millior	ns of dollars			
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	Thousands of employees	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	Thousands of employees
All countries	10,368,282 764,620	4,362,234 487,510	650,016 40,194	217,157 67,797	295,302 (D)	404,995 46,492	10,621.7 1,112.9	11,539,657 804,274	4,731,350 518,822	705,766 50,410	234,558 74,286	302,173 (D)	426,207 50,258	10,935.4 1,100.0
Europe Austria Belgium Czech Republic Denmark. Finland. France Germany. Greece. Hungary. Ireland Italy Luxembourg Netherlands Norway Poland Portugal. Russia Spain Sweden Switzerland Turkey. United Kingdom. Other Latin America and Other Western Hemisphere South America Argentina Brazil Chile Colombia Ecuador Peru. Venezuela. Other Central America. Costa Rica. Honduras Mexico Panama Other Other Western Hemisphere Barbados Bermuda Dominican Republic United Kingdom Islands, Caribbean Other Africa Egypt Nigeria. South Africa. Other Africa Legypt Nigeria. South Africa Other Arica Legypt Nigeria. South Africa Other Arica Legypt Nigeria. South Africa Other Asia and Pacific Australia. China. Hong Kong. India. Indonesia. Japan Korea, Republic of Malaysia New Zealand Philippines Singapore Taiwan Thailand. Other Addenda:	65,052	(D) 94,103 12,941 19,862 (D) 196,673 315,974 (D) 196,673 315,974 (D) 12,226 164,624 131,145 16,106 209,339 33,546 821,679 (D) (D) 64,4133 26,111 488,175 20,44,960 101,640 (D) 6,643 114,604 48,175 (D) 23,630 114,511 (D) 23,630 114,511 (D) 23,630 114,511 (D) 160,990 (D) 6,643 114,604 (D) 6,643 114,604 (D) 17,252 11,091 21,469 31,325 64,513 114,313,559 (D) 1,044,448 114,022 92,642 75,485 20,016 18,288 328,334 46,032 44,898 114,521 13,559	375,842 (D) 18,134 1,058 3,875,948 13,809 9,848 13,809 (D) 8255 42,056 63,263 63,263 84,271 5,234 1,312 (D) (D) 6,447 2,471 40,019 11,664 42,573 3,809 1,514 1,035 (D) 14,705 (D) 18,583 (D) 14,705 (D) 14,705 (D) 18,759 (D) 19,158 (D) 18,759 (D) 18,759 (D) 18,759 (D) 19,158 (D) 19,158 (D) 10,203 (D) 11,605 (D) 11,605 (D) 11,605 (D) 11,605 (D) 11,605 (D) 12,201 (D) 11,605 (D) 12,201 (D) 11,605 (D) 12,201 (D) 12,216 (D	53,901 288 4,100 1100 1800 (D) 6,887 47 1176 2,386 (D) 6,254 168 1800 984 4,391 1833 44,293 6,711 8022 (D) 35,502 (D) 36,503 (D) 36,503 (D) 36,503 (D) 36,503 (D) 36,503 (D) 37,12 (D) 1,503 (D) 1,5	64,891 2222 (164 246 246 246 246 246 246 241 (17 21 21 21 21 21 21 21 21 21 21 21 21 21	235,800 2,603 2,603 9,270 (D) 3,148 1,379 31,229 43,947 (D) 1,041 1,3789 (D) 13,281 2,415 1,804 (D) 9,338 6,919 7,497 1,081 73,825 1,914 33,812 15,956 1,767 (D) 609 17,497 15,489 1,347 (D) 609 17,497 15,498 1,347 (D) 17,497 15,498 13,884 13,884 13,884 13,884 13,884 13,884 13,884 13,884 13,884 13,884 14,101 2,386 662 80,588 80,588 16,046 1,181 34,489 5,253 1,667 7771 4,382 2,276 1,131 34,489 5,253 1,667 7771 4,382 2,276 1,133 3,91	4,374.3 40.5 130.0 (L) 45.5 130.0 (L) 45.5 25.0 646.3 647.2 (L) 53.3 93.1 267.1 (J) 216.9 31.8 113.2 (K) 64.0 212.3 107.1 107.1 107.7 36.0 1,244.5 125.8 2,055.4 (R) 32.6 (R) 32.6 (R) (R) 32.6 (R) (R) 32.6 (R) (R) 10.2 29.3 31.8 11.8 2.95.1 11.9 10.6 10.6 10.7 34.1 (R) 10.2 29.3 181.7 34.1 (R) 10.2 29.3 181.7 34.1 (R) 10.2 29.3 181.7 34.1 (R) 10.2 29.3 21.2 2.7 619.6 612.8 95.1 131.9 99.9 90.9 90.9 90.9 90.9 90.9 90.9 9	7,180,683 (D) 262,941 (D) 37,490 (D) 293,556 504,223 (D) 29,247 403,997 168,278 619,063 10,654 22,994 (D) (D) 311,539 10,654 40,133 11,539 14,552 17,580,460 275,354 40,133 122,118 31,039 14,552 (D)	2,381,964 (0) 105,962 14,402 20,889 (D) 198,406 327,394 (D) 15,453 186,526 137,030 16,835 227,673 37,810 24,216 190,333 21,188 584,486 190,333 21,188 584,486 (D) 554,644 219,475 28,480 (D) 12,227 25,419 (D) 205,690 (D) 181,710 (D) 7,507 129,480 (D) 181,710 (D) 68,732 (D) 23,106 (D) 23,106 (D) 23,106 (D) 21,121 20,248 81,485 (D) 21,121 20,248 81,485 (D) 11,111,249 119,580 81,485 81,485 81,11,247 20,278 81,1188 81,11,249 119,580 81,485 81,11,249 119,580 81,485 81,11,247 20,278 41,110 42,483 11,317	388,077 (D) 15,721 1,053 4,280 17,366 17,366 17,366 17,366 17,367 3,223 1,536 (D) 1,290 (D) 1,290 (D) 1,290 (D) 1,290 (D) 12,735 21,436 22,992 (D) 15,922 (D) (D) 11,377 (D) 15,922 (D) 11,377 (D) 11,377 (D) 11,377 (D) 11,377 (D) 11,5763 (D) 17,697 (D) 17,697 (D) 17,697 (D) 18,1353 1,787 (D) 17,697 14,187 15,508 10,353 1,787 14,187 15,008 29,970 2,338 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,938 2,863 1,807	55,653 283 3,482 95 208 433 (D) 7,047 7,047 7,047 152 2,315 (D) (D) 267 294 438 (D) 13,655 376 8,291 1,031 4,162 483 (D) 41,136 (D) 41,136 (D) 41,136 (D) 13,655 2777 51,050 8,291 1,031 1,161 1,031 1,162 (D) 1,038,367 (D) 1,021 1,071 1,071 1,071 1,071 5,334 4,718 590 96 4,544 590 96 4,718 60 60 60 60 60 60 60 60 60 60 60 60 60	64,008 2442 (D) (D) (2344 (D) (D) (2344 (D)	246,999 2,692 2,692 10,251 (D) 3,504 1,392 31,990 44,248 4,248 11,479 14,203 2,347 1,935 78,766 2,022 38,096 18,113 2,028 10,400 1,516 (D) 17,528 (E)	4,502.4 40.3 134.7 (L) 52.6 62.9 651.3 649.2 (L) 60.0 93.9 274.8 13.9 225.9 33.7 117.7 (K) 76.6 212.1 104.2 105.6 43.5 1,299.2 2,205.0 836.3 114.9 452.2 81.2 (L) 8.5 33.3 77.1 (K) 48.2 99.0 1,091.7 (K) 48.2 99.0 1,091.7 1,269.7 1,091.7 1,269.7 1,269.7 1,301.1 1,269.7 1,269.7 1,301.1 1,
European Union (25) 1OPEC 2	5,844,159 175,877	1,945,973 101,246	319,871 24,502	45,074 1,709	60,188 3,168	222,820 4,989	4,065.1 233.9	6,597,730 216,971	2,075,159 129,455	327,575 29,489	46,457 2,335	58,699 3,933	233,221 5,600	4,163.2 225.5

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^{*}Less than \$500,000 (+/-).

D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (25) comprises Austria, Belgium, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lativia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

^{2.} OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Nore: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 17.1. Selected Data for Majority-Owned Nonbank Foreign Affiliates by Country of Affiliate, 2005

						Million	s of dollars						
	Total assets	Total	Sa Goods	les Services	Investment income 1	Net income	Capital expenditures	Research and development expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	Thousands of employees
All countries		3,786,867 469,703	3,054,117	612,175	120,575	597,261	130,140	27,653	209,058	269,429 96,262	911,490 107,700	360,844	9,101.3 1,094.2
Canada Europe	1 '	2,000,839	392,016 1,613,568	64,488 323,546	13,199 63,725	39,228 353,805	26,200 54,337	2,433 18,805	66,611 52,552	64,039	512,235	45,299 218,669	3,946.5
Austria		18,631	15,599	2,904	128	8,877	499	191	288	222	5,435	2,591	40.2
Belgium	223,888	88,216	75,945	7,991	4,280	16,880	1,361	920	4,098	2,275	21,426	8,597	121.6
Czech Republic		12,123 14,721	11,005 10,629	926 3.741	192 351	971 3,888	422 490	65 140	108 180	164 243	3,440 5,428	1,025 2,825	64.9 39.2
Denmark Finland		13,251	11,459	1,679	113	583	533	187	480	385	3,235	1,364	24.8
France	255,517	186,639	153,323	31,123	2,193	9,501	3,577	2,248	4,427	6,378	49,898	29,475	588.6
Germany		277,747	240,911	33,452	3,384	10,779	6,394	4,609	6,851	5,910	78,380	40,726	594.2
GreeceHungary		6,577 11,751	5,765 10,011	676 1,628	136 112	293 810	84 435	29 31	47 117	(D) 111	2,907 2,934	719 1,019	16.3 52.3
Ireland		164,215	131,884	28,231	4,100	42,037	3,285	820	2,383	17,831	37,257	4,901	92.4
Italy	111,456	106,272	90,170	15,141	961	6,277	2,120	580	1,831	1,840	29,454	12,318	231.8
Luxembourg		14,210	9,057	3,136 20,508	2,017	62,479	107 2.794	(D) 392	460 7,470	(D) 5,067	595 28,583	620	12.5
Netherlands Norway		167,344 32,577	141,572 29,505	2,942	5,264 130	77,726 5,075	3,915	100	626	436	15,017	11,675 2,310	188. ⁻ 28.6
Poland		20,878	18,730	1,929	219	1,253	1,029	54	252	241	5,896	1,661	104.6
Portugal	30,134	10,265	8,607	1,538	120	2,451	268	16	168	90	3,979	1,062	29.6
Russia		13,662 76,074	12,305 65,729	1,328 9,595	29 750	976 6,378	1,264 2,221	28 257	180 979	(*) 930	3,124 16,408	850 9,070	59.6 190.0
Spain Sweden		51,978	44,871	6,700	407	2,463	1,432	1,652	394	5.018	10,406	6,901	190.0
Switzerland	338,965	161,197	143,196	15,944	2,057	40,000	1,946	878	7,784	4,031	19,375	6,306	70.1
Turkey	5,792	12,635	11,940	675	20	326	182	27	115	70	4,561	966	31.5
United Kingdom		515,924	349,372	129,928	36,624	45,761	16,307	5,406	13,132	12,612	152,983	70,049	1,148.1
Other Latin America and Other Western Hemispher		23,954	21,986	1,830	138	8,021	3,671	(D)	183	134	11,120	1,640	110.7
South America and Other Western Hemispher		421,133 173,331	327,851 141,487	74,744 29,578	18,538 2,266	106,306 13,400	15,277 7,968	841 453	42,104 6,361	56,761 7,748	90,463 47,163	28,407 14,481	1,714.6 716.6
Argentina		23,555	20,040	3,360	155	2,296	1,387	21	801	1,148	7,679	1,706	94.8
Brazil	101,376	95,020	77,748	15,828	1,444	3,065	3,466	405	3,229	2,698	20,967	8,661	402.4
Chile		12,503	7,824	4,317	362	1,319	561	7	507	825	3,851	1,080	65.4
Colombia Ecuador		12,571 3,320	11,396 3,025	1,092 260	83 35	1,023 350	680 229	6	843 73	942 (D)	3,568 1,064	958 163	50.8 7.1
Peru		7,944	7,310	597	37	1,705	1,022	4	180	747	3,559	516	29.7
Venezuela	23,705	14,657	11,023	3,512	122	3,482	459	7	532	708	5,741	1,231	55.2
Other	3,726	3,762	3,120	611	31	159	165	1	197	(D)	734	166	11.1
Central AmericaCosta Rica		146,299 3,895	128,727 3,717	15,268 178	2,304 0	9,491 496	4,912 297	(D)	34,335 503	44,165 1,121	29,188 1,193	12,465 475	944.3 36.3
Honduras		1,994	1,965	24	5	53	27	0	276	341	530	178	19.7
Mexico	130,884	130,696	115,508	12,926	2,262	8,271	4,372	(D)	32,446	42,259	25,359	11,245	836.3
Panama		3,357	2,523	808	26	381	95	(*)	712	(D)	568	262	16.8
Other Western Hemisphere		6,356 101,503	5,013 57,637	1,331 29,898	12 13,968	289 83,414	120 2,398	(°)	399 1,408	(D) 4,848	1,539 14,112	305 1,461	35.2 53.7
Barbados		4,145	3,314	689	142	1,233	2,330 (D)	(5)	69	4,040 (D)	1,015	32	0.9
Bermuda	529,959	53,571	28,074	18,924	6,573	42,926	194	0	175	(D) 23	5,552	214	2.6
Dominican Republic		4,005	2,567	1,438	0 400	484	168	(*)	100	244	1,170	254	24.3
United Kingdom Islands, Caribbean Other		22,731 17,052	12,496 11,187	3,833 5,015	6,402 850	18,928 19,843	406 (D)	(*) (D) (D)	422 643	(D) 4,329	1,878 4,497	464 498	9.8 16.0
Africa	,	66,438	57,955	8,400	83	13,987	10,389	40	1,319	2,928	33,406	3,650	154.7
Egypt		5,965	5,568	391	6	902	938	40	(D)	(D)	2,524	248	21.2
Nigeria		10,984	(D)	(D)	(D)	1,371	(D)	0	(D)	(D)	8,476	391	7.6
South Africa	12,131	19,529	16,897	2,576	56	1,148	368	31	521	228	5,283	1,784	66.1
Other		29,960	(D)	(D)	(D)	10,566	(D)	4	743	2,628	17,123	1,226	59.8
Middle East		24,654 9,064	20,329 7,519	4,213 1,517	112 28	5,810 875	2,107 780	770 767	930 309	1,837 1,079	8,783 3,211	2,795 1,840	62.0 42.6
IsraelSaudi Arabia		2,102	1,487	607	8	2,003	31		9		406	1,640	3.2
United Arab Emirates	5,737	5,297	4,330	937	30	363	78	(*)	464	(D) (D)	486	324	7.3
Other		8,191	6,993	1,151	47	2,570	1,218	0	149	(D)	4,680	465	8.9
Asia and Pacific		804,099	642,399	136,785	24,915	78,125	21,830	4,764	45,541	47,602	158,903	62,024	2,129.3
Australia		94,699	71,596	19,171	3,932	12,116		556	4,281	2,234	32,780	14,546	282.3
China Hong Kong		77,581 74,591	70,519 57,087	6,697 14,022	365 3,482	7,876 7,714	3,677 585	668 98	2,920 4,793	4,637 6,544	16,221 8,092	4,456 4,026	521.8 112.8
India		17,234	12,773	4,321	140	1,161	732	327	472	392	4,396	2,041	185.2
Indonesia	34,100	14,153	12,823	1,123	207	3,626	1,009	4	343	185	7,955	1,022	102.2
Japan	474,625	179,072	113,155	54,418	11,499	12,510		1,717	11,757	2,055	39,281	20,058	232.5
Korea, Republic of		38,363 40,668	31,961 38,780	5,821 1,717	581 171	2,580 3,286		456 201	2,029 2,460	1,554 13,865	8,956 6,502	4,393 1,447	101.5 114.9
New Zealand		13,806	11,568	1,717	287	689	244	35	2,400	(D)	3,513	1,577	41.5
Philippines	19,428	12,060	9,900	1,933	227	1,495	859	27	1,199	(D) 725	3,283	711	88.88
Singapore		165,211	155,034	9,081	1,096	19,594	1,134	576	10,280	11,017	13,392	4,181	116.4
Taiwan Thailand		35,232 34,095	21,905 30,143	11,286 3,131	2,041 821	1,916 2,277	1,406 1,304	68 31	3,392 1,077	1,642 2,637	5,186 6,613	2,122 1,079	83.8 122.6
Other		7,334	5,157	2,111	66	1,286		(*)	321	2,037 (D)	2,732	366	23.1
Addenda:		.,	2,.27	=,		.,_50		''		\-/	_,. 5_		
European Union (25) 2		1,765,067	1,402,107	301,534	61,426	300,075		17,768	43,768	59,413	461,468	207,429	3,693.8
OPEC 3		55,629	47,786	7,472	371	13,474	6,766	14	1,573	1,555	28,000		180.4

MOFA Majority-owned foreign affiliate
*Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 15.1. 2. See footnote 1 to table 16. 3. See footnote 2 to table 16.

Table 17.2. Selected Data for Majority-Owned Nonbank Foreign Affiliates by Country of Affiliate, 2006

						Million	ns of dollars						
	Total assets	Total	Sa	les Services	Investment income 1	Net income	Capital expenditures	Research and development expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	Thousands of employees
All countries		4,123,547	3,301,899	677,167	144,481	644,290	153,163	28,484	226,261	280,348	995,638	384,445	
Canada Europe		499,579 2,140,026	412,498 1,697,535	71,868 363,249	15,213 79,242	48,933 363,746	27,148 63,706	2,503 18,628	72,776 54,066	96,656 62,927	114,247 540,683	48,913 229,865	
Austria		19,280	16,652	2.491	137	3,470	542	208	283	242	5,204	2,679	40.0
Belgium	247,741	99,792	86,733	8,313	4,746	14,709	1,687	948	3,479	2,772	22,219	9,577	126.4
Czech Republic	12,973	13,483	12,167	1,069	247	971	513	77	93	234	3,737	1,162	66.7
Denmark		15,357	11,522	3,646	189	4,300	496	145	208	285	6,162	3,154	45.7
Finland		13,667	11,700	1,830	137	589	229	112	433	413	3,212	1,377	22.6
France		186,270 286,134	150,882	32,712	2,676 3,409	8,260 14,382	3,488 11,597	1,447 4,919	4,544 7,004	5,056 5,801	50,013 85,285	30,167 40,961	590.5 592.1
GermanyGreece		6,943	248,439 5,962	34,286 866	115	353	11,597	37	57	3,001	2,955	727	16.3
Hungary		15,106	12,504	2,020	582	1,269	475	37	152	503	3,385	1,191	59.3
Ireland	402,913	186,105	142,826	38,512	4,767	47,908	2,875	848	2,311	17,593	48,594	5,237	93.1
Italy	131,054	112,904	95,103	16,862	939	6,985	2,541	689	2,255	2,272	30,911	12,802	241.8
Luxembourg	595,992	14,779	8,217	3,875	2,687	54,854	127	268	386	(D)	2,348	737	12.0
Netherlands		166,379	136,836	23,465	6,078	86,361	3,618	486	8,190	4,520	26,610	13,248	
Norway	53,108	36,760	33,283	3,341	136	3,044	3,148	42	267	569	14,168	2,242	30.5
Poland	21,533 35,035	23,377	21,198	2,014	165 124	1,457 2,762	808 304	80 24	294 138	245 109	6,381	1,785	109.8 29.6
Portugal Russia		10,649 18,215	8,931 16,531	1,594 1,659	25	1,140	1,141	82	248	109	4,217 4,014	1,135 1,185	71.8
Spain		80,052	68,890	10,322	840	6,712	2,635	256	979	692	17,631	9,600	191.3
Sweden		52,107	45,266	5,576	1,265	2,527	1,287	1,536	376	5,030	10,123	7,027	103.9
Switzerland		184,701	162,435	19,467	2,799	42,625	2,055	933	8,330	4,474	22,714	6,783	76.1
Turkey	8,265	18,711	17,982	702	27	918	203	35	180	89	5,731	1,062	40.1
United Kingdom	2,778,740	555,092	362,113	146,126	46,853	50,002	19,721	5,378	13,583	11,855	154,818	74,257	1,191.3
Other	63,517	24,164	21,362	2,502	300	8,145	4,087	41	277	(D)	10,253	1,769	118.6
Latin America and Other Western Hemisphere		476,244	373,717	79,590	22,937	115,665	18,688	865	48,725	61,365	105,370	32,159	
South America	236,368	196,148	162,640	30,507	3,001	17,844	9,515	632	7,998	7,770	53,009	16,418	
Argentina	36,932	26,684	22,626	3,836	222	2,587	1,845	30	1,030	1,184	8,100	1,941	110.9
Brāzil	110,822 24,819	106,130 14,812	89,125 9,926	14,881 4,604	2,124 282	5,420 1,581	4,045	571	3,929 482	2,494 439	24,900 4,871	9,935 1,240	429.5 69.8
Chile		14,325	12,938	1,295	92	950	615 683	8 7	955	1,120	3,917	1,240	52.9
Ecuador		3,021	2,652	322	47	177	332	(*)	80	(D)	700	147	7.2
Peru		10,433	9,067	1,324	42	2,324	1,250	3	183	1,346	4,263	592	30.2
Venezuela		16,723	12,761	3,805	157	4,563	578	12 0	1,122	888	5,417	1,310	
Other	4,123	4,020	3,544	440	36	241	167		217	(D)	841	183	11.0
Central America	164,297	165,489	146,821	16,136	2,532	9,809	6,303	(D)	39,197	47,823	32,372	14,215	
Costa Rica		4,442	4,242	200	0	510	183	9	537	1,450	1,261	577	37.1
Honduras		2,579	2,547	27	0.475	50	44 5 777	0	689	684	583	249	36.5
Mexico Panama	144,342 6,940	148,406 3,483	132,010 2,619	13,921 826	2,475 38	8,639 329	5,777 122	(D)	36,468 790	45,254 (D)	28,353 627	12,773 287	889.8 17.7
Other		6,579	5,403	1,162	14	280	177	(D) (*) (*)	713	(0)	1.549	330	
Other Western Hemisphere	1,020,833	114,607	64,256	32,947	17,404	88,013	2,871	(D)	1,530	5,771	19,989	1,526	
Barbados		5,396	3,986	1,006	404	2,982	(D)	(<u></u>	109	(D)	2,773	53	1.2
Bermuda		59,765	31,609	20,249	7,907	51,283	250	2	178	`13	6,503	210	
Dominican Republic		3,775	3,170	606	0	472	47	(*) 0	195	263	1,112	363	30.5
United Kingdom Islands, Caribbean		25,485	12,400	5,446	7,639	19,064	381		162	(D)	3,536	410	
Other	132,727	20,186	13,091	5,641	1,454	14,213	(D)	(D)	886	5,239	6,065	490	
Africa		77,908	68,652	9,105	151	15,700	10,683	65	1,405	3,723	38,569	3,966	
Egypt		6,984	6,370	606	8	1,090	749	5	22	(D)	2,891	306	
Nigeria	28,295 13,299	(D) 20,941	(D) 18,544	486 2,296	(D) 101	(D) 1,473	(D) 401	(*) 52 8	5 678	(D) 391	12,538 5,553	420 1.811	7.3 62.6
South Africa Other		20,941 (D)	16,544 (D)	5,716	(D)	1,473 (D)	(D)	32 8	700	2,871	17,587	1,429	65.4
Middle East	71,845	32,907	26,780	5,808	319	6,902	3.852	847	824	2,139	13,450	3,070	68.2
Israel		10,551	8,804	1,702	45	1,329	990	846	278	1,274	3,968	2,010	47.1
Saudi Arabia		2,594	(D)	(D)	(D)	1,664	18	(*)	4	(*)	471	209	4.4
United Arab Emirates		10,081	9,131	925	25	436	(D)	l 'í	454	(Ď)	3,687	383	7.4
Other		9,681	(D)	(D)	(D)	3,473	(D)	Ö	87	(D)	5,323	468	
Asia and Pacific		896,883	722,718	147,546	26,619	93,344	29,086	5,575	48,465	53,538	183,319	66,473	2,258.9
Australia	205,166	99,106	74,025	21,794	3,287	14,338	4,450	596	4,659	2,281	39,040	15,499	
China	82,712	93,570	84,735	8,415	420	8,515	4,687	804	3,402	5,241	18,413	5,462	588.7
Hong Kong	178,335	82,470	62,907	14,514	5,049	10,414	591	105	5,347	7,736	10,637	4,343	91.6
India		20,364	15,656	4,316	392	1,510	1,046	310	565	436	5,294	2,463	
Indonesia		16,090	14,511	1,297	282	4,234	1,458	11	380	212	9,809	1,083	
Japan Korea, Republic of		188,014 47,203	121,500	55,396 7,020	11,118 677	10,181 3,263	5,386 2,245	1,739 729	11,372 2,622	1,450 2,664	39,380 11,021	20,584 4,971	278.0 107.4
Malaysia		44,979	39,506 42,761	2,027	191	3,203	2,245	249	3,041	15,150	7,761	1,542	
New Zealand		11,517	9,258	1,972	287	518	2,002	38	225	15,150	2,812	1,190	
Philippines		13,554	11,291	2,009	254	1,430	600	21	1,283	932	3,841	792	
Singapore	202,433	192,942	182,062	9,349	1,531	28,440	1,364	850	11,360	11,915	16,560	4,343	114.8
Taiwan	83,831	38,492	24,607	11,719	2,166	2,240	1,120	74	2,803	1,774	5,682	2,208	
Thailand		39,620	35,234	3,534	852	2,641	1,718	47	1,144	3,678	8,682	1,313	
	17,434	8,962	4,664	4,184	114	1,679	2,101	1	261	3	4,387	679	37.8
Other	, -									1			
Addenda:									,				
	6,303,251 149,622	1,866,968 73,303	1,454,394 63,174	336,391 9,445	76,183 684	309,173 16,102	53,498 8,700	17,524 24	44,922 2,059	57,760 2,205	487,105 36,541	217,767 3,940	3,793.7

MOFA Majority-owned foreign affiliate
* Less than \$500,000 (+/-).
D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 15.1. 2. See footnote 1 to table 16. 3. See footnote 2 to table 16.

Table 18.1. Employment of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2005 [Thousands of employees]

Al countries							•										
Marches Marc								IVI		<u>'</u>			Ī		Finance	Pro-	
Canada			Mining	Utilities	Total	Food	Chemicals	and fabricated		Computers and electronic	equipment, appliances, and	tation	trade	Information	(except depository institutions) and	fessional, scientific, and technical	
Europe					1 '												
Asigina		,		-					_	-							
Dermit	Austria	40.2	(*)	0.1	20.5	1.6	1.8	0.6	2.5	2.0	0.6	7.1	7.5	1.8	0.4	2.8	7.1
Dermit				0.4													
Ference	Denmark	39.2		0.0													
General 15.3 P1 0.0 6.6 1.6 1.9 0.5 0.2 0.1 0.0 0.0 3.8 0.2 0.1 6.7 3.3 1.5	France	588.6	0.4	(*)	247.4	16.9	42.7	12.7	29.3	22.0	10.3	40.4	55.5	13.6	9.7	20.6	241.4
Hargery 92 2 ft 10 2 40 4 14 0.9 3 39 1.8 4.4 J 10.8 24 32 0.4 3.0 1.8																	
Big	Hungary	52.3	(*)	0.2	40.4	1.4	0.9	3.9	1.8	4.4	J	10.8	2.4	3.2	0.4	3.0	2.7
Norway		231.8	0.2	0.1	120.5	4.0	29.1	8.7	17.9	9.1	9.9	21.3	22.7	11.2	4.9	19.0	
Norway			(*) 4.7									(*) 8.4					
Portugal	Norway	28.6	4.1		9.5	0.9	0.8	0.8	2.3	0.6	(*)	0.2	3.8	0.9	0.7	1.5	8.2
Pussis	Portugal	29.6		0.0	18.0	2.0	1.7	0.6	1.7	0.5	0.1	8.4	4.4	1.1	0.7	1.5	
Sweden			0.1					(*) 7.5									
Turkey 131.5 7.7 0.1 17.2 G 5.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.3 1.0 0.2 0.3 1.0 0.2 0.3 1.0 0.2 0.3 1.0 0.2 0.3 1.0 0.3 1.0 0.2 0.3 1.0 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.3	Sweden	106.8	0.0	0.0	59.9	G	5.2	1.8	4.6	3.9	0.7	32.8	9.3	4.2	1.6	5.9	
Chem. Chem	Switzerland Turkev	70.1 31.5	(*)	0.0 0.1													J 2.9
Latin America and Other Western Hemisphere 1,714.6 59.5 98.1 111.9 111.3 38.9 64.5 100.9 49.1 286.4 67.7 51.4 23.6 34.1 467.7 50.0 Argentina 94.8 10.0 G 41.7 8.7 9.9 0.4 1.2 0.5 0.2 96.6 35.5 4.9 33.3 3.0 K. Brizzi 402.4 27 12.8 28.91 25.3 4.9 40.8 10.1 32.5 15.7 9.8 66.6 19.8 15.8 44.9 33.3 30.0 K. Brizzi 40.2 47.1 28.8 48.8 48.8 49.8 22.1 14.4 15.6 50.0 48.8 49.8 29.1 28.8 48.8 22.1 14.4 15.6 50.0 48.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 28.8 49.8 29.1 2	United Kingdom	1,148.1	7.2	1	359.3	26.3	56.1			30.3	16 <u>.</u> 5			85.1	68.0		M
South America			59.5	27.5													
Brizil		716.6	41.9	23.2	382.4	50.2	68.5			16.7			37.3			20.2	
Colombia	Brāzil	402.4	2.7	12.8		26.3	40.6	10.1	32.6	15.7	9.8		19.6	15.6	4.6	13.6	
Ecuador	Chile								0.8 A		(*) 0.3						
Venezuela 55.2 5.3 4.9 29.4 6.3 6.5 0.7 G C 0.4 7.6 2.4 0.3 G 0.8 J Other 11.1 G A 3.2 G 0.5 0.1 0.0 0.1 0.0 (*) 1.1 1.0 A 0.1 3.3 Certifal America 94.3 14.2 2.4 573.1 67.1 39.8 22.5 27.3 84.2 38.3 180.0 28.3 16.2 8.1 13.5 288.6 Costa Rica 39.3 0.0 0.1 17.7 2.3 14.4 0.3 0.0 0.1 1.6 0.0 2.3 0.2 0.0 2.6 13.4 Honduras 19.7 0.0 0.0 11.6 2.2 0.4 0.1 (*) 7.3 7.6 0.0	Ecuador	7.1	0.9	(*)	3.6	0.5	0.9	(*)		(*)	0.0	F	1.1	0.2	0.1	(*)	1.2
Central America			5.3		29.4	6.3	6.5		Ğ	(*)	0.4				G		J
Costa Rica																	
Pearson	Costa Rica	36.3	0.0	0.1	17.7	2.3	1.4	0.3	0.0	- 1	1.6	0.0	2.3	0.2	0.0	2.6	13.4
Panama																10.4	
Other Western Hemisphere								(*) 0.1		(*)				(*) 0.8		(*) 0.5	
Dominican Republic 24.3 0.0 1.4 18.6 G 1.6 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.4 0.6 0.1 G Other 16.0 1.2 G H A 1.2 0.3 0.0 (') 0.0 0.0 0.0 0.1 0.4 0.6 0.1 G Other 16.0 1.2 G H A 1.2 0.3 0.0 (') 0.0 0.0 0.0 0.6 H 0.6 (') I Mrica 154.7 17.1 H 84.4 9.3 9.1 2.3 5.0 0.2 2.4 20.4 13.9 3.6 1.4 0.1 0.3 0.1 2.8 Nigeria 7.6 6.0 0.1 0.5 0.0 0.3 (') 0.1 0.0 0.0 0.0 0.1 4 0.1 0.3 0.1 2.8 Nigeria 7.6 6.0 0.1 0.5 0.0 0.3 (') 0.1 0.0 0.0 0.0 0.4 (') 0.0 0.7 0.6 South Africa 66.1 (') 0.0 37.4 2.5 5.7 1.1 2.4 0.2 2.1 14.1 8.7 2.6 0.7 3.5 13.1 0.1 0.0 0.0 0.6 0.1 0.5 0.0 0.3 0.0 0.1 0.0 0.0 0.0 0.4 0.7 0.0 0.0 0.0 0.0 0.4 0.7 0.0 0.0 0.0 0.0 0.4 0.7 0.0	Other Western Hemisphere	53.7	3.5	1.9	27.7	1.6	3.0		0.2	(*)	0.0	0.1	2.1	7.4	2.3	0.4	8.4
Dominican Republic 24.3 0.0						(*) 0.0		(*)	(*) 0.2	(*)					(*) 1.1		
Other	Dominican Republic	24.3	0.0	A		G	1.6	0.2	0.0	0.0			0.5	Ĥ	0.0	(*)	
Egypt			1.2		н		1.2	0.3		(*)							Ĭ
Nigeria																	
Middle East	Nigeria	7.6		0.1	0.5	0.0	0.3	(*)	0.1	0.0	0.0	0.0	0.4	(*)	0.0	(*)	0.6
Middle East			(*) 10.1														
Saudi Arabia 3.2 0.6 (*) 0.6 0.0 0.3 0.0 0.2 0.1 0.0 (*) 0.5 0.1 (*) 0.4 0.9										17.2							
United Arab Emirates	IsraelSaudi Arabia														0.5 (*)		
Asia and Pacific 2,129.3 31.8 1 1,080.7 L 131.1 34.3 78.3 345.0 73.3 98.6 181.3 72.0 102.3 183.0 M	United Arab Emirates	7.3	1.7		1.8	(*)	0.2	0.1	0.7	(*)	(*)		0.9	0.4		1.1	1.1
Australia. 282.3 6.5 0.3 100.8 19.2 13.4 10.2 8.1 3.4 5.0 20.2 22.8 22.7 13.2 26.8 89.0 China 521.8 1.2 G 319.6 17.1 39.3 15.2 33.6 11.2 41.4 18.1 25.5 8.8 H 7.7 15.0 Hong Kong 1112.8 1') F 52.9 0.2 1.7 12 1.7 6.0 11.2 (') 15.5 3.6 8.0 8.3 J India 185.2 0.4 (') 62.8 2.8 11.2 1.8 14.6 8.5 G 9.8 19.5 14.4 3.5 66.1 18.6 India 100.2 17.1 0.4 67.2 1 7.6 0.0 0.4 0.7 G 1.1 2.2 0.4 2.5 0.5 11.8 Japan 232.5 (') 10.0 68.5				0.2 												-	
Hong Kong	Australia	282.3	6.5		100.8	19.2	13.4	10.2	8.1	3.4	5.0	20.2	22.8	22.7	13.2	26.8	89.0
India			(*)	F								(*)	15.5				154.0 J
Japan 232.5 (*) 0.0 69.8 0.6 26.7 1.1 4.5 18.1 2.3 4.7 36.0 9.8 38.7 39.0 39.2			0.4	(*) 0.4		2.8											
Malaysia 114.9 1.8 0.0 88.5 0.9 3.9 0.2 1.2 68.7 H 1.6 7.3 0.8 1.9 2.4 1.2 New Zealand 41.5 0.3 0.1 20.0 H 1.3 0.2 0.2 0.6 0.4 (*) 2.5 3.0 1.4 2.7 11.7 Philippines 88.8 (*) 1.9 60.1 11.8 5.1 (*) 0.3 29.5 4.2 1 4.3 0.6 3.6 13.7 4.6 Singapore 116.4 1.3 (*) 59.8 0.4 5.1 0.8 3.7 36.9 1.9 3.8 14.8 3.8 4.3 6.1 26.3 Talwan 83.8 0.0 0.0 28.3 0.6 3.8 1.1 1.5 13.6 0.2 3.0 11.6 1.3 10.0 3.4 29.1 Thailand 122.6 1.9 (*) 84.8	Japan	232.5		0.0	69.8		26.7	1.1	4.5	18.1	2.3	4.7	36.0	9.8	38.7	39.0	39.2
New Zealand 41.5 0.3 0.1 20.0 H 1.3 0.2 0.2 0.6 0.4 (*) 2.5 3.0 1.4 2.7 11.7 Philippines 88.8 (*) 1.9 60.1 11.8 5.1 (*) 0.3 29.5 4.2 1 4.3 0.6 3.6 13.7 4.6 Singapore 116.4 1.3 (*) 59.8 0.4 5.1 0.8 3.7 36.9 1.9 3.8 14.8 3.8 4.3 6.1 26.3 Taiwan 83.8 0.0 0.0 28.3 0.6 3.8 1.1 1.5 13.6 0.2 3.0 11.6 1.3 10.0 3.4 29.1 Thailand 122.6 1.9 (*) 84.8 14.2 5.1 1.5 2.9 30.7 0.6 7.2 7.0 0.4 5.3 1.7 21.5 Other 23.1 1.2 0.2 9.6<			(^) 1.8	0.0			3.9	0.2	1.2							2.4	
Singapore 116.4 1.3 (*) 59.8 0.4 5.1 0.8 3.7 36.9 1.9 3.8 14.8 3.8 4.3 6.1 26.3 Talwan 83.8 0.0 0.0 28.3 0.6 3.8 1.1 1.5 13.6 0.2 3.0 11.6 1.3 10.0 3.4 29.1 Thailand 122.6 1.9 (*) 84.8 14.2 5.1 1.5 2.9 30.7 0.6 7.2 7.0 0.4 5.3 1.7 21.5 Other 23.1 1.2 0.2 9.6 G 2.3 0.1 (*) (*) 0.0 G 3.6 0.1 G 0.1 I Addenda: European Union (25) * 3,693.8 17.8 7.4 1,784.4 119.6 265.5 118.3 183.7 150.6 103.1 453.5 330.3 163.4 118.8 268.3 1,003.4	New Zealand	41.5	0.3	0.1	20.0	Н	1.3	0.2	0.2	0.6	0.4		2.5	3.0	1.4	2.7	11.7
Thailand	Singapore	116.4	1.3	(*)	59.8	0.4	5.1	0.8	3.7	36.9	1.9		14.8	3.8	4.3	6.1	26.3
Other																3.4 1.7	
European Union (25)	Other																1
		3 693 8	17.8	7.4	1 784 4	1196	265.5	118 3	183 7	150.6	103 1	453.5	330.3	163 4	118.8	268.3	1 003 4
	OPEC 2	180.4	34.3	5.4	99.9	11.9	14.9	0.8	3.5	0.9	1.7	8.7	6.5	1.5	4.1	3.1	25.6

^{*} Fewer than 50 employees.

1. See footnote 1 to table 16.

2. See footnote 2 to table 16.

Nore. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; L—50,000 to 99,999; M—100,000 or more.

Table 18.2. Employment of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2006 [Thousands of employees]

Amademistry		1					[mododin	us or empi	0,000]				T	1	T		
## Automotive Au								Ma	nufacturing								
All countries									Of which	h:							
Caneda 1,081 9 209 SS 578 0 750 250 556 5504 556 5504 550 5504			Mining	Utilities	Total	Food	Chemicals	and fabricated	Machinery	and electronic	equipment, appliances, and	tation equipment		Information	depository institutions) and	scientific, and technical	
Europe 4,002 721 133 1891 353 275 1417 2003 7713 1013 348.5 393.5 78.7 78.7 79.2 201 10.5 201					,												,
Ainfiel. 200 C) C1 E22 177 R1 R1 C1 C2 R1 C2		1 '					-	-						-			
Company	Austria	40.0	(*)	0.1	22.3	1.7	1.8	0.5	2.6	2.3	0.5	7.8	7.8	1.7	0.4	3.0	4.8
Friend	Czech Republic	66.7	0.4	(*)	53.9	0.6	2.4	2.5	4.0	8.5	5.0	24.2	3.8	1.0	1.2	2.1	4.3
Ferror. 50.55 0.3 0.2 22.89 15.9 35.2 16.4 30.4 19.1 10.1 39.9 54.8 19.4 62.2 22.0 284.7																	
Genera 163 71 00 63 16 18 03 02 71 00 00 39 02 17 06 36 36 18 17 18 17 18 18 18 18	France	590.5	0.3	0.2	226.9	15.9	35.2	16.4	30.4	19.1	10.1	39.9	54.8	13.4	8.2	22.0	264.7
Internation				0.0				0.3	0.2							0.6	3.6
Ising	Hungary		(*)		46.5 52.7						J 15						
Norway	Italy	241.8	0.2	(*)	119.7	3.8	29.5	8.5	17.6	9.5	10.8	19.4	24.9	10.7	5.3	18.5	62.4
Norway			(^) 4.6								3.3	(^) 8.2					
Portugal	Norway			(*)					2.5		(*)						
Spain	Portugal	29.6		0.0	17.9	1.9	2.3		1.9	1.2	0.1	7.6	4.2	1.2	0.7	1.5	4.1
Sweden			0.1					7.3									
Turker	Sweden	103.9				G	5.1										28.9
Chemical Charles Chemical Chemical Charles Ch	Turkey	40.1			17.6	G	5.3	0.2	0.1	0.1		4.1	17.9	0.2	0.5	0.9	
Latin America and Other Western Hemisphere 1,847.8 58.1 19.3 1,054.0 135.9 113.9 33.8 55.2 105.1 57.9 280.3 73.4 53.3 27.9 37.1 524.6 520.0 Angerinia 110.9 10.4 6 43.7 9.2 10.8 10.3 10.8			G														
Argentine	Latin America and Other Western Hemisphere	1,847.8	58.1		1,054.0	135.9	113.9	33.8	55.2	105.1	57.9	280.3	73.4	53.3	27.9	37.1	
Chile	Argentina		10.4	15.4 G	43.7	9.2		0.5	1.3		0.2			4.5	4.4	3.4	
Commission				33													20.8
Peru	Colombia	52.9	6.8	0.0	21.1	3.9	5.7	2.1	0.4	0.2		G	3.9	0.6	1.4	0.9	18.4
Other								0.2	(^) (*)								
Costa America	Venezuela								Ğ	(*)							
Honduras	Central America	1,017.5	13.8	1.9	615.0	65.7	39.4	18.5	23.3		40.8	191.2	28.1	18.4	10.7	14.7	315.0
Mexico										0.0							
Other Western Hemisphere.	Mexico Panama																
Bermuda	Other	36.4	0.1	1.5	25.6	3.0	2.7		(*)	Ή	(*)	0.1	1.4		0.5		6.1
Dominican Republic 30,5 0,0 0,4 28,0 G 1,6 0,1 0,0 0		1.2	0.1	0.0	0.2	(*)	0.1		(*)	(*)	0.0	0.1	0.1	0.1	(*)	0.2	0.5
United Kingdom Islands, Caribbean 92 22 A H 0.1 (°) (°) 0.0 0.0 (°) 0.0 0.0 0.0 0.1 0.4 0.6 0.1 G Other Africa 158.5 19.1 H 81.1 8.1 8.5 2.4 3.8 0.2 2.4 20.9 15.6 3.3 1.5 3.5 K Egypt 2.3 2.2 2.1 0.0 16.3 G 1.7 0.4 G (°) 0.0 0.0 0.0 0.3 0.0 2.2 0.1 0.4 0.1 2.9 0.1 0.1 0.0 0.0 0.0 0.3 0.0 0.2 0.1 0.4 0.1 0.9 0.0 0.0 0.3 0.0 0.2 0.1 0.0 0.0 0.0 0.3 0.0 0.0 0.3 0.0 0.0 0.0 0.3 0.0			(*)	(*) 0.4				(*)	0.2	(*) 0.0							
Africa	United Kingdom Islands, Caribbean	9.2	2.2	A	Н	0.1	(*)	(*)	0.0		0.0	0.0	0.1	0.4	0.6	0.1	G
Egypt 232 12 0.0 16.3 G 1.7 0.4 G (') 0.3 0.0 22 0.1 0.4 0.1 2.9 Nigeria																	K
Chira	Egypt	23.2	1.2	0.0	16.3	G	1.7	0.4	G	(*)	0.3	0.0	2.2	0.1	0.4	0.1	2.9
Middle East	South Africa	62.6	(*)	0.0	35.2	2.6	5.2		2.5	0.2	2.1	13.6	9.9		0.7	3.0	
Saudi Arabia															-		J 10.4
United Arab Emirates												0.0					
Other 9.3 3.5 0.1 1.9 0.0 0.1 (') (') 0.0 0.0 0.0 0.1 0.2 0.4 1.0 2.1 Asia and Pacific 2,258.9 33.7 H 1,103.5 L 137.3 37.2 84.8 377.5 70.5 107.7 202.5 75.9 111.5 192.9 M Australia. 277.2 7.3 0.3 100.7 17.6 134 10.3 8.4 3.5 3.6 19.1 24.5 22.9 13.7 27.8 80.1 China 588.7 1.2 0.6 365.4 21.9 43.2 18.5 35.7 133.6 42.7 22.1 28.6 7.2 H 11.4 M Hong Kong. 91.6 (') F.25.4 0.2 1.9 1.2 1.7 6.6 6.7 (') 18.7 3.9 91 8.5 K India. 2.1 2.1 2.2 2.9		4.4 7.4	1.6 1.7	0.0		0.0 (*)			0.2 0.8	0.2 0.3		(*) 0.0					
Australia. 277.2 7.3 0.3 100.7 17.6 13.4 10.3 8.4 3.5 3.6 19.1 24.5 22.9 13.7 27.8 80.1 China 588.7 1.2 0.6 365.4 21.9 43.2 18.5 35.7 133.6 42.7 22.1 28.6 7.2 H 11.4 M Hong Kong 91.6 (°) F 25.4 0.2 1.9 1.2 1.7 6.6 6.7 (°) 18.7 3.9 9.1 8.5 K India 210.6 0.4 (°) 67.4 2.9 9.7 1.8 16.5 8.9 1.8 12.3 28.2 18.2 7.2 67.5 21.8 India 2210.6 0.4 (°) 67.7 7 7.4 0.0 0.4 0.7 G 1.1 2.6 0.4 2.6 0.6 4.3 Japan 278.0 (°) 0.0													-		-		
China 588.7 1.2 0.6 365.4 21.9 43.2 18.5 35.7 133.6 42.7 22.1 28.6 7.2 H 11.4 M Hong Kong 91.6 (*) F 25.4 0.2 1.9 1.2 1.7 6.6 6.7 (*) 18.7 3.9 9.1 8.5 K India 210.6 0.4 (*) 67.4 2.9 9.7 1.8 16.5 8.9 1.8 12.3 28.2 18.2 7.2 67.5 21.8 India 2278.0 (*) 0.4 57.7 1 7.4 0.0 0.4 0.7 G 1.1 2.6 0.4 2.6 0.6 4.3 Japan 278.0 (*) 0.0 75.7 0.6 26.9 1.1 4.6 21.7 2.4 6.0 3.75 9.9 42.3 36.6 76.1 Korea, Republic of 107.4 (*) (*)						17.6											
Indonesia	China	588.7	1.2	0.6								22.1					
Japan 278.0 (*) 0.0 75.7 0.6 26.9 1.1 4.6 21.7 2.4 6.0 37.5 9.9 42.3 36.6 76.1	IndiaIndia	210.6		(*)	67.4	2.9	9.7	1.8	16.5	8.9	1.8		28.2	18.2	7.2	67.5	21.8
Korea, Republic of. 107.4 (*) (*) 59.6 1.1 4.6 0.9 5.8 16.1 0.9 25.0 9.3 2.4 5.4 5.8 24.9 Malaysia 132.3 2.0 0.0 97.6 1.0 4.1 0.2 1.7 0.6 0.4 (*) 2.4 5.4 5.8 24.9 New Zealand 31.2 0.3 0.1 10.0 H 1.6 0.2 0.7 0.6 0.4 (*) 2.4 2.9 1.4 2.7 11.4 Philippines 89.7 (*) 1.7 58.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 16.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5						0.6											
New Zealand 31.2 0.3 0.1 10.0 H 1.6 0.2 0.7 0.6 0.4 (*) 2.4 2.9 1.4 2.7 11.4 Philippines 1.7 5.9 10.7 5.1 0.1 0.4 28.4 4.2 1 3.8 0.6 3.4 1.2 1.4 16.2 5.1 Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 10.1 3.6 29.9 Thailand 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.9 1.7 6.5 1.764.5	Korea, Republic of	107.4	(*)	(*)	59.6	1.1	4.6	0.9	5.8	16.1	0.9	25.0	9.3	2.4	5.4	5.8	24.9
Singapore 114.8 1.4 (*) 59.4 0.4 5.5 0.3 4.8 35.6 2.3 3.8 17.0 4.8 4.4 7.3 20.6 Taiwan 84.5 0.0 0.0 27.5 0.7 3.9 0.9 1.5 13.0 0.2 2.5 12.0 1.4 10.1 3.6 29.9 Thailand 128.9 2.1 (*) 88.3 14.8 7.5 1.5 3.1 31.9 0.9 7.5 7.3 0.4 5.2 2.3 23.4 Other 37.8 1.4 0.2 9.9 G 2.4 0.3 (*) (*) (*) 0.0 G 3.7 0.1 F 0.1 J Addenda: European Union (25) 3.7 3.7 17.7 6.5 1,764.5 118.6 256.9 122.8 189.2 161.8 107.7 427.0 335.5 167.1 120.4 275.6 1,106.5	New Zealand	31.2	0.3	0.1	10.0	Н	1.6	0.2	0.7	0.6	0.4		2.4	2.9	1.4	2.7	11.4
Taiwan			(*) 1.4														
Other	Taiwan	84.5	0.0	0.0	27.5	0.7	3.9	0.9	1.5	13.0	0.2	2.5	12.0	1.4	10.1	3.6	29.9
Addenda: European Union (25) 1				0.2											5.2 F		
	Addenda:	2 702 7	177	6.5	1 764 5	110 0	056.0	100.0			107.7	407.0	005.5	167.1	100.4	275.0	1 100 5

^{*} Fewer than 50 employees.

1. See footnote 1 to table 16.

2. See footnote 2 to table 16.

Table 19.1. Value Added of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2005 [Millions of dollars]

						•						ı			ı	
					Т		Ма	nufacturing						F'	D	
								Of which	h:					Finance (except	Pro- fessional,	0.1
	All industries	Mining	Utilities	Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transpor- tation equipment	Wholesale trade	Information	depository institutions) and insurance	scientific, and technical services	Other industries
All countries			11,700	,	25,454	86,014	16,000	24,723	40,321	10,754	57,947	132,580	37,431	33,885	54,806	96,933
Canada		20,879	1,094	48,079 268,104	3,516 14,002	4,625 56,439	2,023 9,739	1,571	1,541	757 6,908	11,516	8,266 84,706	,	2,619	4,878 32,722	20,080
Europe Austria	5,435	34,007 2	2,902 24	2,392	302	246	60	17,105 275	19,133 315	52	32,560 725	1,535	25,626 529	13,616 129	310	50,551 513
Belgium Czech Republic		19 6	(*) 20	11,877 2,515	838 13	3,870 233	189 63	1,033 97	147 134	269 93	1,535 644	4,327 321	455 119	964 (D)	1,140 94	2,644 (D)
Denmark	5,428	1,430	0	1,555	136	131	66	379	98	35	10	796	144	(D) 57	1,279	167
FinlandFrance		0 112	0 (*)	1,269 27,838	0 1,460	254 6,642	76 917	308 2,900	297 2,113	38 901	17 2,956	1,117 7,718	115 1,365	-7 1,345	405 2,316	337 9,204
Germany	78,380	1,392	592	52,019	1,869	6,033	2,192	4,065	3,426	2,115	10,894	9,574	1,916	1,200	3,812	7,875
GreeceHungary		2	0 57	2,154 1,697	96 183	319 93	57 238	14 57	14 119	0 (D)	0 233	509 357	21 233	94 25	42 265	85 298
Ireland	37,257	148	0	25,592	187	12,651	45	228	5,819	255	56	4,279	3,504	-95	1,513	2,316
Italy Luxembourg	595	23	(*)	19,892 2,609	612 0	3,640 2,102	748 69	1,743 6	782 0	696 0	1,140 (*)	4,017 318	1,080 125	385 -424	1,713 50	2,343 -2,085
Netherlands	28,583	936	`5	18,787	1,962	5,928	542	886	1,691	-241	1,605	4,866	1,422	-157	1,945	780
Norway Poland	5,896	10,416 0	1 136	3,029 4,213	141 546	118 313	151 127	225 77	112 86	3 70	31 699	592 555	160 147	3 211	209 256	608 379
Portugal	3,979	(*)	0	2,767	122	184	16	121	14 30	4 8	279 41	734	119	24	183	153 (D)
Russia Spain		(D) 24	10	1,950 9,811	474 605	408 2,821	(*) 969	84 485	486	640	2,137	410 2,857	442	(D) 552	138 1,116	1,596
Sweden		0	0	5,359	(D) 260	-217	178	368	304	71	3,586	2,161	422 570	152	942 1,498	1,763
SwitzerlandTurkey	4,561	(D) (*)	27	5,008 3,799	(D)	1,840 370	93 19	679 3	417 3	278 1	102 99	11,621 554	370	-32 21	41	(D) 82
United Kingdom	152,983	12,632	(D) (D)	58,773	3,725	8,138	1,813	2,980	2,685	1,256	5,597	24,505	12,606	9,100	13,323	(D) (D)
Other Latin America and Other Western Hemisphere	11,120 90,463	(D) 13,844	5,150	3,201 41,701	181 4,784	323 8,866	1,111 1,521	92 2,147	42 2,327	(D) 1.040	173 8,103	984 11,316	57 2.970	(D) 2,479	130 2,360	10.645
South America	47,163	10,039	4,422	22,226	2,571	4,723	898	1,324	739	315	3,443	4,323	1,312	439	1,574	2,830
Argentina Brazil		2,338 222	(D) 2,879	4,189 13,034	768 1,225	1,083 2,301	49 747	54 1,060	15 715	8 276	329 2,470	337 1,822	-72 892	187 225	107 1,006	(D) 887
Chile	3,851	(D)	692	718	(D)	290	16	28	3	(*)	29	720	289	-129	83	(D)
Colombia Ecuador		1,049 675	0	1,142 205	143	348 40	33 -2	(D)	3	4 0	(D) (D)	687 149	13 3	42 -10	35 4	600 30
Peru	3,559	2,769	88	240	30	100	19	3	1	Ö	Ò	203	64	13	17	165
Venezuela Other		1,826 (D)	505 (D)	2,486 212	287 (D)	535 26	36 -1	(D) (*)	1 2	27 0	421 3	221 183	26 98	(D) (D)	321 1	(D) 67
Central America	29,188	1,509	407	17,230	2,124	3,673	491	753	1,435	717	4,657	2,394	1,120	768	552	5,208
Costa Rica Honduras		(*)	-7 0	875 190	40 32	42 11	20 3	0 (*)	(D) 0	82 0	(D)	115 83	10 (*)	0 3	55 (*)	145 255
Mexico	25,359	1,490	125	15,553	1,963	3,505	466	752	1,129	634	(D)	1,755	1,083	743	483	4,127
Panama Other		12 7	20 268	56 556	3 86	48 68	(*)	0	(D)	1	0 (*)	77 364	25	16	6 8	385 296
Other Western Hemisphere	14,112	2,296	321	2,244	89	470	132	70	152	7	3	4,600	537	1,271	234	2,607
Barbados Bermuda		(*) -13	(*)	105 129	13 0	3 8	(*)	(*) 68	86 55	0	3	566 2,315	-2 36	204 745	5 212	137 2,129
Dominican RepublicUnited Kingdom Islands, Caribbean	1,170	0	(Ď) 21	486	(D) 12	138 4	4	0 2	0	0	0	64	(D) -117	0 87	(*) 12	(D)
Other		349 1,959	(D)	(D) (D)	(D)	317	33 94	0	11 (*)	0	0	1,172 484	(D)	236	6	(D)
Africa	33,406	24,526	(D)	3,103	202	618	88	202	20	97	735	1,344	220	160	258	(D)
Egypt Nigeria		1,986 8,310	0 37	270 59	(D) 0	58 15	8 -1	(D) (*)	2	4 0	0	122 52	7	20 (*)	8 -5	111 19
South Africa	5,283	121	0	1,942	77	444	42 39	158	18	93	689	713	188	1ÒŹ	249	1,970
Other		14,109 4,156	(D) 190	832 2,287	(D) (D)	101 373	39 9	(D) 124	0 1,375	0 11	46 -6	457 395	22 490	39 174	6 653	(D) 437
Middle Eastlsrael		4,136	190	1,840	(D)	115	0	60	1,375	8	0	139		26	557	169
Saudi Arabia	406	135 –221	1 0	125 276	0 5	94 160	0	8 55	30	0 4	-6 0	67 176	10 52	21 59	47 61	-1 83
United Arab Emirates Other		4,183	188	46	0	5	1	1	4 0	0	0	13		69	-12	186
Asia and Pacific		19,052	(D) 39	64,416	(D)	15,093	2,621	3,574	15,925	1,940	5,040	26,552		14,838	13,935	(D)
Australia China		5,523 1,866		11,963 11,160	1,466 405	1,725 3,007	1,852 342	629 889	242 4,273	283 618	1,739 434	5,210 1,128		1,005 (D)	2,985 538	3,893 999
Hong Kong	8,092	1	(D) (D)	1,553	27	230	40	134	258	119	6	3,237	304	1,197	1,084	(D)
IndiaIndonesia		108 5,754	(*) 198	1,677 1,733	48 (D)	548 183	74 -6	278 18	257 6	(D) (D)	149 9	669 75	440 11	53 45	1,274 22	175 118
Japan	39,281	4	0	11,511	62	4,722	6	488	1,861	446	535	8,513	1.595	8,597	6,148	2,914
Korea, Republic of Malaysia		2,504	-3 (*)	5,308 2,947	145 39	677 319	116 11	431 50	1,440 2,227	127 (D)	1,280 17	1,145 434	252 57	1,129 219	587 123	536 217
New Zealand	3,513	80	2	1,525	(D) 127	144	22	15	87	(D) 24	2	922	220	122	203	439
Philippines Singapore		493 174	529 2	1,586 7,350	127 35	334 2,202	22 (*) 57	17 412	656 3,050	51 151	(D) 423	147 3,101	27 795	134 845	111 411	255 714
Taiwan	5,186	(*)	0	2,299	41	617	48 55	95	803	30	143	1,086	128	954	357	361
Thailand Other		1,832 710	14 168	3,532 271	145 (D)	320 65	55 7	117	732 34	20 0	253 (D)	495 391	20 7	377 (D)	88 6	255 (D)
Addenda:	2,132	710	100	211	(0)	05	·	'	34		(0)	331	'	(0)		(D)
European Union (25) 1				252,723	12,926	53,489	9,290	16,073	18,551	6,617	32,236	71,102		13,581	30,802	48,952
OPEC ²	28,000	20,479	826	4,700	380	992	38	249	40	40	424	603	113	234	429	616

 $^{^{\}star}$ Less than \$500,000 (+/–). D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 16. 2. See footnote 2 to table 16.

Table 19.2. Value Added of Majority-Owned Nonbank Foreign Affiliates, Country by Industry of Affiliate, 2006 [Millions of dollars]

	1		I			[IVIIIIO11	5 UI UUIIAI:	J]						ı	I	
							Mar	ufacturing								
								Of which	1:					Finance (except	Pro- fessional,	
	All industries	Mining	Utilities	Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transpor- tation equipment	Wholesale trade	Information	depository institutions) and insurance	scientific, and technical services	Other industries
All countries	995,638	129,703	11,168	455,497	28,294	86,228	18,881	27,744	47,276	12,115	62,687	142,512	40,607	38,043	57,745	120,364
Canada	114,247	19,104	659	50,962	3,880	5,906	2,754	1,818	1,475	716	11,744	9,621	2,108	4,979	5,062	21,752
Europe	540,683	32,925		275,189	14,949	53,374	10,932	18,955	21,937	7,674	34,579	88,642	27,581	11,758	35,035	66,128
Austria	5,204 22,219	20	27	2,535 12,492	341 899	240 4,188	44	307	290 152	44 282	819 1,491	1,537 3,882	286	72	370	375
Belgium Czech Republic	3,737	6	(*)	2,652	16	255	285 73	699 132	152	96	843	3,002	566 90	1,059 -25	1,236 117	2,965 537
Denmark	6,162	1,635	43	1,868	92	131	80	465	117	42	11	884	141	54	1,349	187
FinlandFrance	3,212 50,013	0 47	(*)	1,320 26,170	0 1,455	265 4,910	79 1,287	336 3,262	165 1,784	42 954	18 3,074	1,137 7,493	116 1,627	-1 1,582	428 2,712	213 10,384
Germany	85,285	1,703	822	56,425	1,921	5,910	2,156	4,485	6,177	2,616	11,472	10,444	2,089	1,457	4,144	8,201
Greece	2,955	2	0	2,146	107	360	-35	15	5	0	0	556	21	97	44	88
Hungarylreland	3,385 48,594	2 158	76 0	2,009 27,500	114 317	75 12,483	205 45	93 141	271 6,612	(D) 252	269 52	352 6,129	254 4,349	27 532	298 1,277	368 8.648
Italy	30,911	29	33	19,901	620	4,055	832	1,777	889	728	988	4,858	1,116	426	2,060	2,488
Luxembourg	2,348	975	(*) 3	761	0 2,177	153	43	6	0	0	(*)	361	-78	-214	61 2,205	1,455
Netherlands Norway	26,610 14,168	9,826	1	15,516 2,481	129	4,919 123	568 132	936 247	927 98	-206 3	1,564 24	4,243 654	1,493 101	548 79	2,205	1,626 820
Poland	6,381	0	1	4,851	531	341	146	92	89	98	874	612	148	230	253	287
Portugal Russia	4,217 4,014	(*)	0	2,791 2,318	109 601	222 414	17 (D)	134 157	56 (D)	4 9	253 42	697 640	132 26	21 28	229 166	348 (D)
Spain	17,631	(Ď) 24	-42	10,659	672	2,740	1,265	663	282	530	2,812	2,902	467	466	1,410	1,745
Sweden	10,123	0	0	5,195	(D)	-253	259	432	(D)	55	3,159	2,236	244	90	923	1,435
Switzerland Turkey	22,714 5,731	(D) (*) (D)	0 29	6,342 4,352	226 (D)	2,558 482	94 19	819 3	623	394 1	114 185	12,813 1,167	843 39	12 28	1,130 38	(D) 79
United Kingdom	154,818	(Ď)	(D)	60,882	3,988	8,489	1,945	3,645	2,892	1,328	6,150	23,504	13,415	4,880	14,272	(D)
Other	10,253	(D)	(D)	4,024	234	315	(D)	112	(D)	(D)	367	1,182	96	311	105	(D)
Latin America and Other Western Hemisphere	105,370 53,009	17,437 10,735	4,525 3,768	47,589 26,477	5,737 3,068	10,367 6,374	1,805 1,197	2,179 1,299	2,316 677	1,491 737	9,718 4,684	13,421 5,053	3,242 1,781	3,589 470	2,490 1,506	13,078 3,219
South America	8,100	2,280	3,700 (D)	4,276	815	1,043	57	1,299	16	9	392	354	255	133	118	(D)
Brazil	24,900	213	(D) (D)	16,806	1,660	3,844	1,018	1,118	652	694	3,543	2,288	972	253	979	(D)
ChileColombia	4,871 3,917	1,692 1,190	832	787 1,338	(D) 169	303 358	18 35	(D) 14	3	(*)	23 (D)	757 702	316 13	-62 52	84 37	465 585
Ecuador	700	284	11	259	23	50	-3	1	1	0	(D) (D)	116	3	-11	4	35
Peru	4,263	3,343	86	277	35	107	22	3	1	0	0	377	76	15	34	55
Venezuela Other	5,417 841	1,488 246	(D) 25	2,540 193	226 (D)	641 28	50 -1	(D) (*)	1 2	30 0	472 3	274 186	64 81	(D) (D)	248 3	300 (D)
Central America	32,372	2,051	355	18,726	2,585	3,569	492	777	1,471	754	5,031	2,404	1,243	629	716	6,248
Costa Rica	1,261 583	(*)	-8 0	947 250	42 34	56 12	30	0	(D)	77 0	0	96 67	10	0	59 (*)	158 264
Honduras Mexico	28,353	2,030	125	16,937	2,403	3,395	458	(*) 775	1,214	677	(D) (D)	1,792	1,212	602	643	5,011
Panama	627	14	0	44	3	36	(*)	0	(*)	0	0	80	4	7	7	472
OtherOther Western Hemisphere	1,549 19,989	7 4,651	238 402	548 2,385	103 83	71 424	1 116	103	(Ď) 168	1 0	(*) 3	370 5,963	17 219	17 2,490	8 267	344 3,610
Barbados	2,773	(*) 325	0	125	14	3	(*)	(*) 101	105	0	3	1,895	-4	2,430	3	475
Bermuda	6,503		(*)	184	0	21	(*)		63	0	0	2,165	32	823	245	2,729
Dominican Republic United Kingdom Islands, Caribbean	1,112 3,536	0 641	122 (D)	882 (D)	(D) 14	150 4	39	0	0 -1	0	0	72 1,380	5 150	1,071	(*) 13	30 (D)
Other	6,065	3,685	(D) (D)	(D)	(D)	246	73	0	(*)	Ö	Ö	451	36	317	7	(D)
Africa	38,569	29,369	(D)	3,210	258	679	94	218	22	91	823	1,414	217	176	242	(D) 76
Egypt Nigeria	2,891 12,538	2,341 12,331	52	287 71	(D) 0	64 16	8 -1	(D) 4	2	5 0	0	150 68	3	21	9 -6	76 20
South Africa	5,553	65	0	2,053	78	489	44	176	20	87	773	843	185	(*) 97	232	2,079
Other	17,587	14,633	(D)	800	(D)	109	43	(D)	0	0	50	353	22	58	6	(D)
Middle East	13,450 3,968	7,557 88	155 0	3,030 2,126	(D)	422 133	9	441 362	1,296 1,232	12 8	-6 0	488 182	556 472	220 44	1,013 816	431 242
Saudi Arabia	471	179	1	141	(D) 0	99	0	8	41	0	-6	49	10	20	41	30
United Arab Emirates	3,687	2,871	0	345	6	185	8	70	23	4	0	240	68	66	79	19
Other Asia and Pacific	5,323	4,419	154	418	0 (D)	5	1	1	0	0	0	18	6	91	77	141
Australia	183,319 39,040	23,310 8,299	(D) 41	75,517 14,544	(ط) 1,644	15,480 1,756	3,286 2,460	4,133 739	20,229 264	2,131 273	5,830 1,390	28,927 5,552	6,903 2,737	17,320 1,355	13,903 2,787	(D) 3,726
China	18,413	1,496	87	12,230	545	2,758	356	1,120	4,556	817	635	2,048	277	(D)	832	(D)
Hong KongIndia	10,637 5,294	116	(D) (*)	1,815 1,939	24 64	223 553	32 85	152 298	493 270	80 42	7 286	3,673 800	400 564	2,924 12	1,090 1,653	(D) 210
Indonesia	9,809	6,532	263	2,735	(D) 63	218	-7	16	6	(D)	10	126	11	104	33	4
Japan	39,380	4	0	11,518	<u>`63</u>	4,707	97	501	2,096	419	575	8,578	1,710	8,243	5,413	3,914
Korea, Republic of	11,021 7,761	2,675	-3 (*)	6,705 4,150	155 51	770 223	95 12	479 43	1,680 3,451	117 (D)	2,095 13	1,277 475	216 62	1,388 94	721 122	715 183
New Zealand	2,812	69	(*)	827	(D) 171	178	23	40	106	24	2	1,012	185	91	209	418
Philippines	3,841	393	593	1,834		363	1	22	758	53	(D)	154	28	147	125	567
Singapore Taiwan	16,560 5,682	201	2	9,909 2,611	39 40	2,620 569	15 33	500 91	4,664 866	184 33	427 118	3,061 1,151	525 160	1,511 1,002	393 382	958 377
Thailand	8,682	2,733	12	4,339	197	459	63	132	978	23	192	686	20	225	139	528
Other	4,387	790	73	361	(D)	83	22	1	40	0	(D)	336	8	(D)	6	(D)
Addenda: European Union (25) 1	487,105	18,359	3 200	257,727	13,664	49,600	10,449	17,676	21,183	7,266	34,115	72,795	26,513	11,586	33,465	63,449
OPEC 2	36,541	27,331	840	6,223	299	1,166	51	160	71	40	476	752	168	289	466	472
	1	1						1	l	1	1		1	l	1	

^{*} Less than \$500,000 (+/-). D Suppressed to avoid disclosure of data of individual companies.

^{1.} See footnote 1 to table 16. 2. See footnote 2 to table 16.

48 November 2008

Reconciliation of the U.S.-Canadian Current Account, 2006–2007

By Renee Sauers, Edward Dozier, and Denis Caron

N A RECONCILED basis, the U.S. current-account deficit with Canada, or Canadian surplus, is \$59.7 billion for 2006 and \$51.8 billion for 2007 (chart 1, table 1). The U.S. published current-account balance with Canada is a U.S. deficit of \$46.0 billion for 2006 and a U.S. deficit of \$37.3 billion for 2007; the corresponding Canadian published balance is a Canadian surplus of \$58.0 billion for 2006 and a Canadian surplus of \$47.7 billion for 2007.

The results of the reconciliation of the bilateral current-account estimates of Canada and the United States for 2006 and 2007 are presented in this article.³ The details of the current-account reconciliation for 2006 and 2007 are presented in the tables that follow this article. Tables 2.1 and 2.2 show the details of the major types of reconciliation adjustments—definitional, methodological, and statistical—that were made to the major current-account components. Tables 3.1 and 3.2 present the published estimates, the estimates on a common basis (after the estimates have been adjusted for definitional and methodological differences), the reconciled estimates, and the amounts of the adjustments for each major current-account com-

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ponent. Tables 4–7 present the reconciliation details for goods, services, and investment income.⁴

Chart 1. U.S.-Canadian Current-Account Balance

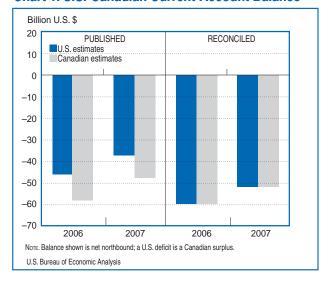


Table 1. Major U.S.-Canadian Balances

[Billions of U.S. dollars]

	Published	estimates	Reconciled	destimates
	United States	Canada	United States	Canada
2006 Goods and services Goods	-61.7 -75.1 13.3	75.7 85.0 -9.3	-75.4 -85.6 10.2	75.4 85.6 –10.2
Income	15.5	-20.4	14.9	-14.9
Current unilateral transfers	0.3	2.6	0.8	-0.8
Current account	-46.0	58.0	-59.7	59.7
2007 Goods and services Goods	-52.5 -70.6 18.1	69.1 80.3 –11.2	-70.5 -84.0 13.5	70.5 84.0 –13.5
Income	16.9	-24.6	19.9	-19.9
Current unilateral transfers	-1.7	3.3	-1.2	1.2
Current account	-37.3	47.7	-51.8	51.8

Notes. A U.S. surplus (+) is a Canadian deficit (–), and a Canadian surplus (+) is a U.S. deficit (–). Details may not add to totals because of rounding.

^{1.} The reconciled estimates are intended to show how the current-account estimates would appear if both countries used the same definitions, methodologies, and data sources. In this article, all values are expressed in

^{2.} For this year's reconciliation, the U.S. deficit for 2006 is revised up from the previously published deficit of \$40.7 billion used in last year's reconciliation, and the Canadian surplus for 2006 is revised down from the previously published surplus of \$59.3 billion used in last year's reconciliation.

^{3.} The reconciliation of the current account has been undertaken each year since 1970. Summary results of the reconciliations were published in the United States in the following issues of the Survey of Current Business: June 1975, September 1976 and 1977, December 1978 and 1979, June 1981, and each December of 1981–91. Complete details of the reconciliations were published in the following issues of the Survey: November 1992, each October of 1993–95, and each November of 1996–2007. In Canada, the results were published in the following issues of Canada's Balance of International Payments (catalogue 67–001), a publication of Statistics Canada: Fourth Quarter 1973, Second Quarter 1976 and 1977, Third Quarter 1978 and 1979, First Quarter 1981, and each Third Quarter of 1981–2007.

^{4.} For the reconciliation, some of the details presented in the tables in this article differ from those presented in the balance-of-payments tables regularly published by the U.S. Bureau of Economic Analysis and by Statistics Canada.

Reconciled Current-Account Balances

In the U.S. current account, the reconciliation adjustments result in an increase of \$13.7 billion in the U.S. deficit for 2006 and an increase of \$14.5 billion in the U.S. deficit for 2007. For both years, the increase in the U.S. deficit reflects an upward adjustment to the U.S. southbound estimates, which was partly offset by an upward adjustment to the U.S. northbound estimates (tables 2.1 and 2.2). For both years, the largest increases in the U.S. southbound estimates result from the addition of Canadian reexports to U.S. goods imports (a definitional adjustment) and from statistical adjustments to southbound services. For 2006, the

5. In this article, the term "northbound" refers to U.S. exports of goods and services, U.S. income receipts, and current unilateral transfers to the United States, and it refers to Canadian imports of goods and services, Canadian income payments, and current unilateral transfers from Canada. The term "southbound" refers to U.S. imports of goods and services, U.S. income payments, and current unilateral transfers from the United States, and it refers to Canadian exports of goods and services, Canadian income receipts, and current unilateral transfers to Canada.

largest increases in the U.S. northbound estimates result from statistical adjustments to "other" services and from an adjustment to bring U.S. transfers to a gross basis (a methodological adjustment). For 2007, the largest increases in the U.S. northbound estimates result from statistical adjustments to direct investment income and from definitional adjustments to "other" investment income.

In the Canadian current account, the reconciliation adjustments result in an increase of \$1.7 billion in the Canadian surplus for 2006 and in an increase of \$4.1 billion in the Canadian surplus for 2007. For both years, the increases in the Canadian surplus reflect downward adjustments to the Canadian northbound estimates, which were partly offset by downward adjustments to the Canadian southbound estimates. For both years, the largest downward adjustments to the Canadian southbound estimates are from the elimination of the withholding taxes in current unilateral transfers (definitional adjustment), from adjustments

Note on the U.S.-Canadian Current-Account Reconciliation

The U.S.-Canadian current-account reconciliation, which explains the differences between the estimates of the bilateral current account published by the U.S. Bureau of Economic Analysis (BEA) and those published by Statistics Canada, is undertaken because of the extensive economic links between Canada and the United States. The reconciled estimates are intended to assist analysts who use both countries' statistics and to show how the current-account estimates would appear if both countries used common definitions, methodologies, and data sources.¹

In principle, the bilateral current account of one country should mirror the bilateral current account of the other country. Differences occur in the published estimates of the U.S. and Canadian current accounts because of variations in the definitions, methodologies, and statistical sources that are used by each country. Some of the differences for 2007 are in components of the current account for which data are still preliminary and subject to revision; these differences may be eliminated when final data for these components become available.

The longstanding Canadian-U.S. current-account reconciliation is among the leading examples of the benefits of international data exchanges. As a part of the reconciliation process, Canada and the United States have evaluated the accuracy of each other's estimates, and as a result, each country now includes in its published estimates some data that are provided by the other country. The exchange of data between Canada and the United States for transactions such as trade in goods, travel, passenger fares, Canadian and U.S. Government transactions, and some large transportation transactions covers a substantial portion of the value of the Canadian and U.S. current account and has eliminated some of the differences in the Canadian- and U.S.-published estimates. In addition, the reconciliation process has highlighted areas where errors and omissions may exist in each country's estimates, which has helped in targeting data improvement efforts.

Although the U.S.- and Canadian-published estimates are reconciled and there is extensive exchange of data between Canada and the United States, differences in the published estimates remain. Complete substitution of the reconciled estimates for published estimates and complete exchange of data are not feasible for several reasons. For trade in goods, imports in the U.S. accounts would be affected because the United States attributes Canadian reexports to the country of origin rather than to Canada, the last country of shipment. For some accounts, the protection of the confidentiality of the source data bars the exchange of data. Finally, a few differences are attributable to different requirements for integrating the international and national (domestic) accounts in each country.

^{1.} A detailed article on the methodology was published by BEA in "Reconciliation of the U.S.-Canadian Current Account" in the November 1992 SURVEY and by Statistics Canada in Reconciliation of the Canadian-United States Current Account, 1990–1991. Statistics Canada also published a shortened version in the December 1992 Canadian Economic Observer and in Canada's Balance of International Payments, Third Quarter 1992.

to bring "other" investment income to a net basis (methodological adjustment), and from adjustments for statistical differences in affiliated services. In the Canadian northbound estimates, the largest downward adjustments for both years are from the elimination of withholding taxes from direct investment and "other" investment income (definitional adjustments), from adjustments to bring "other" investment income to a net basis (methodological adjustment), and from definitional adjustments to "other" services.

Summary of Reconciliation Methodology

In reconciling the U.S.- and Canadian-published bilateral current-account estimates, the estimates are first restated to a common basis—that is, they are adjusted for definitional and methodological differences; the remaining adjustments that are needed to reach the reconciled values are the statistical adjustments. The framework for reconciling the U.S. and Canadian estimates to a common basis mainly follows the international standards published in the International Monetary Fund's Balance of Payments Manual (fifth edition). The U.S.- and Canadian-published estimates now largely conform to the international standards, but some differences with the international standards-and between the U.S. and Canadian estimates—remain in the published estimates because of data limitations, difficulties in determining country attribution, and differences in classification and because in a few cases, international standards provide for more than one acceptable treatment.

The definitional adjustments mainly reflect data limitations and differences in country attribution. For example, as part of the reconciliation, U.S.-published estimates of imports of goods from Canada are adjusted to include Canadian reexports to the United States (goods imported by Canada from third countries and then reexported to the United States without substantial changes) because U.S. imports of goods are recorded on a country-of-origin basis. Another example of a definitional adjustment is that the Canadian estimates, mainly investment income, are adjusted to a basis that is net of withholding taxes because some U.S. withholding tax estimates are included on a global basis in the U.S.-published accounts and cannot be allocated by country for comparison with the Canadian estimates. This definitional adjustment causes the reconciled estimates to depart from the international statistical standards, but without this adjustment, the data could not be compared on a common basis.

The methodological adjustments mainly reflect differences in classification. For example, parts of the U.S. estimates of film rentals and courier services are recorded in various services accounts; for reconciliation, they are reclassified to a single account. A few U.S. and Canadian accounts, mainly interest income, are adjusted to a net or gross basis for comparability. These adjustments do not affect the current-account balance, because the northbound and the southbound methodological adjustments are offsetting.

Statistical differences reflect the use of different source data in the United States and Canada, the difficulty in determining country attribution because of insufficient data, the preliminary nature of some of the data (particularly for the most recent year), and the use of sample data between benchmarks. For both the northbound and the southbound estimates, most of the statistical differences are in the U.S. and Canadian estimates of "other" services and investment income.

Acknowledgments

The reconciliations were carried out under the direction of Denis Caron, Chief, Current Account, at Statistics Canada and Edward Dozier and Renee Sauers, international economists at BEA. At Statistics Canada, Angela Yuan was responsible for the production and coordination of reconciliation tables and for reconciling Canadian goods; Denis Caron was responsible for reconciling Canadian services; Christian Lajule, for Canadian direct investment income; and Éric Boulay, for Canadian portfolio investment income, with the collaboration and assistance of Komal Bobal, Heather Collier, Marlena Ifrim, Marie-Josée Lamontagne, François Lavoie, Barry Mersereau, Robert Théberge, and Yiling Zhang. At BEA, Mai-Chi Hoang was responsible for reconciling goods; Edward Dozier, Vivian Wong, and Anne Flatness, for services, with the assistance of Kristy Howell for financial services; Gregory Fouch and Peter Fox, for the accounts related to Canadian direct investment in the United States; Mark New, for the accounts related to U.S. direct investment in Canada; and Kristy Howell and Cavan Wilk, for the portfolio income accounts.

Tables 2.1 through 7.2 follow.

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2006 [Millions of U.S. dollars]

	Defin	itional	Method	lological	Statis	stical	To	tal
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis Definitional adjustments. Reclassification of equipment repairs from unaffiliated services		-1,233 -1,233	225 225		512 512	-664 664	807 70 225 512	-1,897 -1,233
•	-152	0.507	-225	-209	-		-	
Services		-2,507	1,060		1,710	1,375 –50	1,333 1,060	-1,341 -50
Reclassification of education from unaffiliated services			777 283			-50	777 283	-50
Passenger fares					-153		-153	
Other transportation		-135 -135	-118	262	154	-92	36	35 -135
Reclassification of courier services to unaffiliated services. Reclassification of transportation services from unaffiliated services			-118	262	154		–118 154	262 -92
Other services		-2,372	-1,167	-471	1,709	1,517	390	-1,326
Affiliated		-1,313 -1.313	-654	34	1,406	-672	752	-1,951 -1,313
Reclassification of financial services to unaffiliated services			-654	34			-654	34
Statistical adjustments					1,406	-672	1,406	-672
UnaffiliatedDefinitional adjustments		-1,059 -1,059	-513		303	2,129	-210	565 -1,059
Reclassification of transactions to or from other accounts			-513 	-505	303	2,129	–513 303	-505 2,129
U.S. military sales	-152 -152					60	-152 -152	60
Statistical adjustments	1,023	-4,461	-1,551	-2,454	-1,678	60 4,783	-2,206	-2,132
Direct investment	-155 -155	-1,612 -1.612		-70	-1,778	4,882	-1,933 -155	3,200 -1.612
Definitional adjustments Adjustment of interest income to a net basis Statistical adjustments		-1,012		_70	-1,778	4,882	-1,778	-1,612 -70 4,882
Other investment		-2,849 -2.849	-1,551	-2,523	100	-98	-273 1.178	-5,470 -2.849
Adjustment of interest income to a net basis			-1,551	-2,523	100	-98	-1,551 100	-2,523 -98
Compensation of employees				139 139		-1 -1		138 138
Current unilateral transfers		-935 -935	1,645	76	280	96	1,925	-763 -935
Reclassification from unaffiliated services Adjustment of U.S. transfers to a gross basis			1,645	76			1,645	76
Statistical adjustments	941	-9,136	94	-2,587	280 824	96 5.590	280 1,859	96 -6,133

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2007 [Millions of U.S. dollars]

	Definit	tional	Methodo	ological	Statis	stical	Tot	al
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis Definitional adjustments Reclassification of equipment repairs from unaffiliated services.	-173 -173	-1,271 -1,271	197 197		-414	-386	-390 -173 197	-1,657 -1,271
					-414	-386	-414	-386
Services	-187	-2,405	-197	21	1,193	2,787	809	403
Reclassification of education from unaffiliated services			1,119 818			-234	1,119 818	-234
			301			-234	301	-234
Passenger fares					-132		-132	
Other transportation		-238 -238	-129	334	369	-214	240	-118 -238
Reclassification of courier services to unaffiliated services			-129	334			-129	334
Statistical adjustments					369	-214	369	-214
Other services	-187	-2,167	-1,187	-313	956	3,235	-418	755
Definitional adjustments		-1,198 -1,198	-684	36	806	-34	122	-1,196 -1,198
Reclassification of selected services from unaffiliated services			-684	36			-684	36
					806	-34	806	-34
		-969 -969	-503	-349	150	3,177	-353	1,859 -969
			-503 	-349	150	3,177	-503 150	–349 3,177
U.S. military sales Definitional adjustments	-187 -187					92	-187 -187	92
	-107					92	-107	92
Income	1,102	-4,396	-2,158	-2,983	1,712	3,722	656	-3,657
Direct investment	-127 -127	-1,716 -1,716		-161	2,119	3,291	1,992 -127	1,414 -1,716
Adjustment of interest income to a net basis				-161				-161
Other investment	1,229	-2,680	-2,158	-2,975	2,119 -407	3,291 430	2,119 -1,336	3,291 -5,225
	1,229	-2,680	-2,158	-2,975			1,229 -2,158	-2,680 -2,975
				153	-407	430	-407	430 154
				153		i		154
Definitional adjustments		-1,043 -1,043	249	-166	280	-410 	529	-1,619 -1,043
			249	-166				-166
			249		280	-410	249 280	-410
Total adjustments	742	-9,115	-1,909	-3,128	2,771	5,713	1,604	-6,530

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2006 [Millions of U.S. dollars]

	Defini	tional	Method	ological	Statis	stical	Tot	al
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Other definitional adjustments	-1,933 -1,933	11,229 10,546 683		46	663	91	-1,270 -1,933	11,366 10,546 683
Reclassification of vessel repairs from other transportation services				7 39	663	91	663	7 39 91
Services	-1,266	-22	-457	-46	-512	4,533	-2,235	4,465
Travel				190 112 78		80 80		270 112 78 80
Passenger fares						-4		-4
Other transportation	–91 –91		192	-402 	21	108	122 -91	-294
Reclassification of transportation services to or from other accounts			192	-39	21	108	192 21	-39 108
Statistical adjustments Other services	-1.175	-22	-649	166	-533	4.349	-2.357	4.493
Affiliated	-329		44	-311	-1,329	1,117	-1,614	806
Definitional adjustments. Reclassification of financial services to unaffiliated services	-329		44	-311			–329 —44	-311
Statistical adjustments					-1,329	1,117	-1,329	1,117
Unaffiliated	-846 -846		-693	477	796	3,232	-743 -846	3,709
Reclassification of transactions to or from other accounts			– 693	477	796	3,232	-693 796	477 3,232
U.S. defense expenditures Definitional adjustments Statistical adjustments		-22 -22						-22 -22
Income	-1,284	-96	-2,220	-1,551	6,796	-27	3,292	-1,674
Direct investment	-340 -340	-96 -96	-70		6,013	567	5,603 -340 -70	471 -96
Adjustment of interest income to a net basis			-70		6,013	567	6,013	567
Other investment	-944 -944		-2,523	-1,551	680	-594	-2,787 -944	-2,145
			-2,523	-1,551	680	_594	-2,523 680	-1,551 -594
Reclassification from unaffiliated services			373 373		103		476 373 103	
Current unilateral transfers	-4,057 -4.057		90	1,645	-167	-174	-4,134 -4.057	1,471
Reclassification from unaffiliated services			90	1,645	-167	-174	90	1,645 –174
Total adjustments	-8,540	11,111	-2,587	94	6,780	4,423	-4,347	15,628

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2007 [Millions of U.S. dollars]

	Definit	tional	Method	ological	Statis	tical	Tot	al
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Goods, balance-of-payments basis	-103	12,807		17	2,152	214	2,049	13,038
Canadian reexports to the United States Other definitional adjustments	-103	11,984 823					-103	11,984 823
Reclassification of equipment repairs from unaffiliated services				2				2
Reclassification of vessel repairs from other transportation services				15	2,152	214	2,152	15 214
,							ŕ	
Services	-1,267	-21	-401	-17	-235	5,442	-1,903	5,404
Travel				223		244		467
Reclassification of education from unaffiliated services				133 90				133 90
								244
Passenger fares						-50		-50
Other transportation	-102		182	-450	164	195	244	-255
Definitional adjustments	-102						-102	
			182	-435 -15			182	-435 -15
					164	195	164	195
Other services	-1,165	-21	-583	210	-399	5,054	-2,147	5,243
Affiliated	-345		13	-344	-1,442	1,231	-1,774	887
Definitional adjustments	-345			-344			-345	-344
Reclassification of infancial services to unaffiliated services			13	-344			13	-344
Statistical adjustments					-1,442	1,231	-1,442	1,231
Unaffiliated	-820		-596	554	1.033	3.823	-383	4.377
Definitional adjustments							-820	
Reclassification of transactions to or from other accounts			-596	554	1.033	3,823	-596 1,033	554 3,823
U.S. defense expenditures		-21			10	,	10	-21
Definitional adjustments		-21						-21
Statistical adjustments					10		10	
Income	-1,607	-7	-2,722	-2,158	5,428	-141	1,099	-2,306
Direct investment	-231	-7	-161		4,460	733	4,068	726
Definitional adjustments	-231	-7	-161				-231 -161	- 7
			-101		4,460	733	4,460	733
Other investment	-1,376		-2,975	-2,158	851	-874	-3,500	-3,032
Definitional adjustments			-2.975	-2,158			-1,376 -2,975	-2.158
Statistical adjustments				2,100	851	-874	851	-874
Compensation of employees			414		117		531	
Reclassification from unaffiliated services			414				414	
Statistical adjustments					117		117	
Current unilateral transfers	-4,049		-5	249	382	-256	-3,672	-7
Definitional adjustments	-4,049		-5				-4,049 -5	
Adjustment of U.S. transfers to a gross basis				249				249
Statistical adjustments					382	-256	382	-256
Total adjustments	-7,026	12,779	-3,128	-1,909	7,727	5,259	-2,427	16,129

Table 3.1. U.S.-Canadian Current-Account Reconciliation, Northbound

	Pul	olished estima	tes		n-basis estima nal and metho adjustments		Reconciled including adjust	statistical	Total adjust published	stments to estimates
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada
2006										
Goods and services	268,546	273,924	-5,378	268,464	269,975	-1,511	270,686	270,686	2,140	-3,238
Goods, balance-of-payments basis	230,983	233,687	-2,704	231,278	232,454	-1,176	231,790	231,790	807	-1,897
Services Travel. Passenger fares Other transportation Other services	37,563 10,360 2,979 3,140 21,084	40,237 11,470 2,826 3,141 22,800	-2,674 -1,110 153 -1 -1,716	37,186 11,420 2,979 3,022 19,765	37,521 11,470 2,826 3,268 19,957	-335 -50 153 -246 -192	38,896 11,420 2,826 3,176 21,474	38,896 11,420 2,826 3,176 21,474	1,333 1,060 -153 36 390	-1,341 -50 35 -1,326
Income Investment income Direct investment Other investment Compensation of employees	43,111 42,973 23,226 19,747 138	43,037 43,037 18,093 24,944 (¹)	74 -64 5,133 -5,197 138	42,583 42,445 23,071 19,374 138	36,122 35,983 16,411 19,572 139	6,461 6,462 6,660 -198 -1	40,905 40,767 21,293 19,474 138	40,905 40,767 21,293 19,474 138	-2,206 -2,206 -1,933 -273	-2,132 -2,270 3,200 -5,470 138
Current unilateral transfers	(2)	2,688	-2,688	1,645	1,829	-184	1,925	1,925	1,925	-763
Current account, northbound	311,657	319,649	-7,992	312,692	307,926	4,766	313,516	313,516	1,859	-6,133
2007										
Goods and services	292,984	294,657	-1,673	292,624	291,002	1,622	293,403	293,403	419	-1,254
Goods, balance-of-payments basis	249,712	250,979	-1,267	249,736	249,708	28	249,322	249,322	-390	-1,657
Services Travel. Passenger fares Other transportation Other services	43,272 12,852 3,318 3,423 23,679	43,678 14,205 3,186 3,781 22,506	-406 -1,353 132 -358 1,173	42,888 13,971 3,318 3,294 22,305	41,294 14,205 3,186 3,877 20,026	1,594 -234 132 -583 2,279	44,081 13,971 3,186 3,663 23,261	44,081 13,971 3,186 3,663 23,261	809 1,119 -132 240 -418	403 -234
Income	45,461 45,307 21,685 23,622 154	49,774 49,774 22,263 27,511 (¹)	-4,313 -4,467 -578 -3,889 154	44,405 44,251 21,558 22,693 154	42,395 42,242 20,386 21,856 153	2,010 2,009 1,172 837 1	46,117 45,963 23,677 22,286 154	46,117 45,963 23,677 22,286 154	656 656 1,992 –1,336	-3,657 -3,811 1,414 -5,225 154
Current unilateral transfers	(2)	2,148	-2,148	249	939	-690	529	529	529	-1,619
Current account, northbound	338,445	346,579	-8,134	337,278	334,336	2,942	340,049	340,049	1,604	-6,530

In the Canadian published accounts, compensation of employees is included in "other" services.
 Current unilateral transfers are published on a net basis in the U.S. accounts and appear as net payments in table 3.2.

Table 3.2. U.S.-Canadian Current-Account Reconciliation, Southbound

	Pul	olished estima	tes		ı–basis estima ıal and metho adjustments		Reconciled including adjust			stments to estimates
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States
2006										
Goods and services	349,628	330,292	19,336	345,972	341,499	4,473	346,123	346,123	-3,505	15,831
Goods, balance-of-payments basis	318,702	306,066	12,636	316,769	317,341	-572	317,432	317,432	-1,270	11,366
Services Travel Passenger fares Other transportation Other services	30,926 7,664 367 4,309 18,586	24,226 7,394 371 4,725 11,736	6,700 270 -4 -416 6,850	29,203 7,664 367 4,410 16,762	24,158 7,584 371 4,323 11,880	5,045 80 -4 87 4,882	28,691 7,664 367 4,431 16,229	28,691 7,664 367 4,431 16,229	-2,235 	4,465 270 -4 -294 4,493
Income	22,677 22,677 10,079 12,598 11,088 1,510 (¹)	27,643 27,167 15,211 11,956 10,674 1,282 476	-4,966 -4,490 -5,132 642 414 228 -476	19,173 18,800 9,669 9,131 7,577 1,554 373	25,996 25,520 15,115 10,405 9,123 1,282 476	-6,823 -6,720 -5,446 -1,274 -1,546 272 -103	25,969 25,493 15,682 9,811 8,409 1,402 476	25,969 25,493 15,682 9,811 8,409 1,402 476	3,292 2,816 5,603 -2,787 -2,679 -108 476	-1,674 -1,674 471 -2,145 -2,265 120
Current unilateral transfers	5,294	-311	5,605	1,327	1,334	-7	1,160	1,160	-4,134	1,471
Current account, southbound	377,599	357,624	19,975	366,472	368,829	-2,357	373,252	373,252	-4,347	15,628
2007										
Goods and services	363,772	345,476	18,296	362,001	358,262	3,739	363,918	363,918	146	18,442
Goods, balance-of-payments basis	331,312	320,323	10,989	331,209	333,147	-1,938	333,361	333,361	2,049	13,038
Services Travel Passenger fares Other transportation Other services	32,460 7,715 349 4,417 19,979	25,153 7,248 399 4,916 12,589	7,307 467 –50 –499 7,390	30,792 7,715 349 4,497 18,231	25,115 7,471 399 4,466 12,778	5,677 244 -50 31 5,453	30,557 7,715 349 4,661 17,832	30,557 7,715 349 4,661 17,832	-1,903 	5,404 467 -50 -255 5,243
Income. Investment income Direct investment. Other investment Other private investment U.S. Government liabilities Compensation of employees	25,136 25,136 10,164 14,972 13,089 1,883 (¹)	28,541 28,010 13,506 14,504 13,216 1,288 531	-3,405 -2,874 -3,342 468 -127 595 -531	20,807 20,393 9,772 10,621 8,749 1,872 414	26,376 25,845 13,499 12,346 11,058 1,288 531	-5,569 -5,452 -3,727 -1,725 -2,309 584 -117	26,235 25,704 14,232 11,472 9,909 1,563 531	26,235 25,704 14,232 11,472 9,909 1,563 531	1,099 568 4,068 -3,500 -3,180 -320 531	-2,306 -2,306 726 -3,032 -3,307 275
Current unilateral transfers	5,398	1,733	3,665	1,344	1,982	-638	1,726	1,726	-3,672	-7
Current account, southbound	394,306	375,750	18,556	384,152	386,620	-2,468	391,879	391,879	-2,427	16,129

 $^{1. \ \} In the \ Canadian \ published \ accounts, compensation \ of \ employees \ is \ included \ in \ "other" \ services.$

Table 4.1. Trade in Goods, Northbound

[Millions of U.S. dollars]

	U.S. receipts	Canadian payments
2006		
Balance-of-payments basis, published	230,983	233,687
Definitional and methodological adjustments: Definitional adjustments Reclassification of equipment repairs from unaffiliated services	70 225	-1,233
Common basis after definitional and methodological adjustments	231,278	232,454
Statistical adjustments	512	-664
Reconciled, including statistical adjustments	231,790	231,790
2007		
Balance-of-payments basis, published	249,712	250,979
Definitional and methodological adjustments: Definitional adjustments Reclassification of equipment repairs from unaffiliated services	-173 197	-1,271
Common basis after definitional and methodological adjustments	249,736	249,708
Statistical adjustments	-414	-386
Reconciled, including statistical adjustments	249,322	249,322

Table 4.2. Trade in Goods, Southbound

	Canadian receipts	U.S. payments
2006		
Balance-of-payments basis, published	318,702	306,066
Definitional and methodological adjustments: Canadian reexports to the United States. Other definitional adjustments		10,546 683 7 39
Common basis after definitional and methodological adjustments	316,769	317,341
Statistical adjustments	663	91
Reconciled, including statistical adjustments	317,432	317,432
2007		
Balance-of-payments basis, published	331,312	320,323
Definitional and methodological adjustments: Canadian reexports to the United States		11,984 823 2 15
Common basis after definitional and methodological adjustments	331,209	333,147
Statistical adjustments	2.152	214
Reconciled, including statistical adjustments	333,361	333,361

Table 5.1. Travel, Passenger Fares, and Other Transportation, Northbound [Millions of U.S. dollars]

	Publ	ished estimat	es	definition	-basis estimat al and method adjustments		Reconciled including adjust	statistical		Total adj	ustments to published estimates
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment
2006											
Travel Business and personal Education Medical	10,360 10,360	11,470 10,429 758 283	-1,110 -69 -758 -283	11,420 10,360 777 283	11,470 10,429 758 283	-50 -69 19	11,420 10,360 777 283	11,420 10,360 777 283	1,060 777 283	-50 -69 19	Statistical Methodological and statistical Methodological
Passenger fares	2,979	2,826	153	2,979	2,826	153	2,826	2,826	-153		Statistical
Other transportation	3,140	3,141	-1	3,022	3,268	-246	3,176	3,176	36	35	
Freight	2,264 97 151 1,619	2,533 477 33 1,619	-269 -380 118	2,142 93 33 1,619	2,398 342 33 1,619	-256 -249	2,299 238 33 1,619	2,299 238 33 1,619	35 141 –118		Definitional, methodological, and statistical Methodological
Other Port services	397 876	404 558	-7 318	397 876	404 820	-7 56	409 827	409 827	12 –49	5 269	Statistical
Vessel operators	125 462 289	74 462 22	51 267	125 462 289	74 462 284	51	74 462 291	74 462 291	-51 2		Statistical Methodological and statistical
Other		50	-50	4	50	-46	50	50	50		Methodological and statistical
2007											
Fravel Business and personal Education Medical	12,852 12,852	14,205 13,109 795 301	-1,353 -257 -795 -301	13,971 12,852 818 301	14,205 13,109 795 301	-234 -257 23	13,971 12,852 818 301	13,971 12,852 818 301	1,119 818 301	-234 -257 23	Statistical Methodological and statistical Methodological
Passenger fares	3,318	3,186	132	3,318	3,186	132	3,186	3,186	-132		Statistical
Other transportation	3,423	3,781	-358	3,294	3,877	-583	3,663	3,663	240	-118	
Freight	2,432 182 165 1,642 443	2,969 850 36 1,639 444	-537 -668 129 3 -1	2,287 166 36 1,642 443	2,731 612 36 1,639 444	-444 -446 3 -1	2,656 529 35 1,642 450	2,656 529 35 1,642 450	224 347 –130 7	-313 -321 -1 3 6	Definitional, methodological, and statistical Methodological Statistical Statistical
Port services	991 139 491 361	711 148 495 68	280 -9 -4 293	991 139 491 361	1,045 148 495 402	-54 -9 -4 -41	943 89 491 363	943 89 491 363	-48 -50	232 -59 -4 295	Statistical Statistical Methodological and statistical
Other		101	-101	16	101	-85	64	64	64	-37	Methodological and statistical

Table 5.2. Travel, Passenger Fares, and Other Transportation, Southbound [Millions of U.S. dollars]

	Pub	olished estima	ates	definition	-basis estima al and metho adjustments	dological	Reconciled including adjust	statistical		Total adj	ustments to published estimates
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment
2006											
Travel Business and personal Education Medical	7,664 7,368 220 76	7,394 7,394	270 -26 220 76	7,664 7,368 220 76	7,584 7,394 112 78	80 -26 108 -2	7,664 7,368 220 76	7,664 7,368 220 76		270 -26 220 76	Statistical Methodological and statistical Methodological and statistical
Passenger fares	367	371	-4	367	371	-4	367	367		-4	Statistical
Other transportation	4,309	4,725	-416	4,410	4,323	87	4,431	4,431	122	-294	
Freight Ocean Air	3,451 346 23	3,627 499 23	–176 –153	3,451 346 23	3,429 460 23	22 –114	3,510 401 23	3,510 401 23	59 55	–117 –98	Methodological and statistical
TruckOther	2,832 250	2,833 272	-1 -22	2,832 250	2,833 113	-1 137	2,833 253	2,833 253	1 3	-19	Statistical Methodological and statistical
Port services Vessel operators Airline operators Other	712 80 547 85	1,098 102 910 86	-386 -22 -363 -1	909 85 547 277	855 63 547 245	54 22 32	882 74 547 261	882 74 547 261	170 -6 176	-216 -28 -363 175	
Other	146		146	50	39	11	39	39	-107	39	Definitional, methodological, and statistical
2007											
Travel Business and personal Education Medical	7,715 7,378 256 81	7,248 7,248	467 130 256 81	7,715 7,378 256 81	7,471 7,248 133 90	244 130 123 -9	7,715 7,378 256 81	7,715 7,378 256 81		467 130 256 81	Statistical Methodological and statistical Methodological and statistical
Passenger fares	349	399	-50	349	399	-50	349	349		-50	Statistical
Other transportation	4,417	4,916	-499	4,497	4,466	31	4,661	4,661	244	-255	
Freight Ocean Air	3,555 403 5	3,765 534 5	-210 -131	3,555 403 5	3,510 457 5	45 –54	3,578 416 5	3,578 416 5	23 13	–187 –118	Methodological and statistical
TruckOther	2,918 229	2,924 302	-6 -73	2,918 229	2,924 124	-6 105	2,924 233	2,924 233	6 4	-69	Statistical Methodological and statistical
Port services	697 92 517 88	1,150 108 952 90	-453 -16 -435 -2	884 97 517 270	878 93 517 268	6 4 2	1,006 85 652 269	1,006 85 652 269	309 -7 135 181	-144 -23 -300 179	Definitional, methodological, and statistical Methodological and statistical Methodological and statistical
Other	165		165	58	77	-19	77	77	-88	77	Definitional, methodological, and statistical

Table 6.1. Other Services, Northbound

				L.	111110115 01 0.0	o. dona.oj							
	Pu	blished estima	ates		n-basis estim nal and metho adjustments	odological	including	d estimates, statistical tments	Total adjustments to published estimates				
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment		
2006													
Total	21,084	22,800	-1,716	19,765	19,957	-192	21,474	21,474	390	-1,326			
Affiliated	8,732	11,435	-2,703	8,078	10,156	-2,078	9,484	9,484	752	-1,951	Definitional, methodological, and statistical		
Royalties and license feesOther services	4,536 4,196	4,279 7,156	257 -2,960	4,536 3,542	3,958 6,198	578 -2,656	(1) (1)	(1) (1)	(1) (1)	(1) (1)			
Unaffiliated	12,140	11,365	775	11,627	9,801	1,826	11,930	11,930	-210	565			
Royalties, license fees, and selected services Insurance Financial services. Education and training. Communications. Computer services. Business services. Sports and entertainment. Other private. Government:	2,441 2,008 2,222 830 639 977 1,929 807	2,608 999 2,071 75 652 862 2,084 1,330 310	-167 1,009 151 755 -13 115 -155 -523 -310	2,411 2,008 2,876 53 639 977 1,539 837	2,487 890 1,905 81 594 868 1,738 958	-76 1,118 971 -28 45 109 -199 -121	2,411 2,008 2,879 53 639 977 1,765 898	2,411 2,008 2,879 53 639 977 1,765 898	-30 657 -777 -164 91	-197 1,009 808 -22 -13 115 -319 -432 -310	Definitional, methodological, and statistical Definitional and methodological		
United States (nonmilitary) Canada	123 164	103 271	20 -107	123 164	103 177	20 -13	123 177	123 177	13	20 -94	Statistical Definitional, methodological, and statistical		
U.S. military sales	212		212	60		60	60	60	-152	60	Definitional and statistical		
2007													
Total	23,679	22,506	1,173	22,305	20,026	2,279	23,261	23,261	-418	755			
Affiliated	9,346	10,664	-1,318	8,662	9,502	-840	9,468	9,468	122	-1,196	Definitional, methodological, and statistical		
Royalties and license fees	4,618 4,728	4,082 6,582	536 -1,854	4,618 4,044	3,932 5,570	686 -1,526	(1) (1)	(1) (1)	(1) (1)	(1) (1)			
Unaffiliated	14,054	11,842	2,212	13,551	10,524	3,027	13,701	13,701	-353	1,859			
Royalties, license fees, and selected services Insurance Financial services Education and training Communications Computer services Business services Sports and entertainment Other private	3,303 1,956 3,089 862 613 966 2,057 941	3,216 794 2,274 56 524 996 1,823 1,380 395	87 1,162 815 806 89 -30 234 -439 -395	3,279 1,956 3,773 44 613 966 1,688 965	3,122 924 2,175 61 463 1,003 1,472 1,019	157 1,032 1,598 -17 150 -37 216 -54	3,279 1,956 3,806 44 613 966 1,733 993	3,279 1,956 3,806 44 613 966 1,733 993	-24 717 -818 	63 1,162 1,532 -12 89 -30 -90 -387 -395	Definitional, methodological, and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Definitional and methodological		
Government: United States (nonmilitary) Canada	104 163	78 306	26 -143	104 163	78 207	26 -44	104 207	104 207	44	26 -99	Statistical Definitional, methodological, and statistical		
U.S. military sales	279		279	92		92	92	92	-187	92	Definitional and statistical		

^{1.} Royalties and license fees are combined with "other" services for reconciliation.

Table 6.2. Other Services, Southbound

				r.	VIIIIOIIS OI O								
	Published estimates				n-basis estim nal and metho adjustments	odological	including	Reconciled estimates, including statistical adjustments		Total adjustments to published estimates			
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment		
2006													
Total	18,586	11,736	6,850	16,762	11,880	4,882	16,229	16,229	-2,357	4,493			
Affiliated	7,483	5,063	2,420	7,198	4,752	2,446	5,869	5,869	-1,614	806	Definitional, methodological, and statistical		
Royalties and license fees	610 6,873	542 4,521	68 2,352	610 6,588	542 4,210	68 2,378	(1) (1)	(¹) (¹)	$\binom{1}{1}$	(¹) (¹)			
Unaffiliated	10,885	6,433	4,452	9,346	6,910	2,436	10,142	10,142	-743	3,709			
Royalties, license fees and selected services Insurance Financial services Education and training Communications Computer services Business services Sports and entertainment Other private Government:	3,553 238 931 68 802 2,074 1,561 1,010 272	898 865 407 150 399 1,672 1,553 151	2,655 -627 524 -82 403 402 8 859 272	3,123 137 931 9 565 2,074 1,428 703	894 865 718 38 399 1,672 1,831 155	2,229 -728 213 -29 166 402 -403 548	3,245 865 950 38 482 1,872 1,885 429	3,245 865 950 38 482 1,872 1,885 429	-308 627 19 -30 -320 -202 324 -581 -272	543 -112 83 200 332	Definitional, methodological, and statistical Methodological and statistical Methodological and statistical Methodological and statistical Statistical Definitional, methodological, and statistical		
Canada	38 338	338	38	38 338	338	38	38 338	38 338		38	Statistical		
U.S. defense expenditures	218	240	-22	218	218		218	218		-22	Definitional		
2007													
Total	19,979	12,589	7,390	18,231	12,778	5,453	17,832	17,832	-2,147	5,243			
Affiliated	7,947	5,286	2,661	7,615	4,942	2,673	6,173	6,173	-1,774	887	Definitional, methodological, and statistical		
Royalties and license fees Other services	747 7,200	575 4,711	172 2,489	747 6,868	575 4,367	172 2,501	(1) (1)	(1) (1)	(1) (1)	(¹) (¹)			
Unaffiliated	11,841	7,081	4,760	10,425	7,635	2,790	11,458	11,458	-383	4,377			
Royalties, license fees and selected services Insurance Financial services Education and training Communications Computer services Business services Sports and entertainment Other private	4,047 99 1,082 74 814 2,545 1,502 1,017 266	1,044 1,000 523 166 465 1,822 1,602 107	3,003 -901 559 -92 349 723 -100 910 266	3,641 121 1,082 9 564 2,545 1,341 727	1,040 1,000 867 33 465 1,822 1,945 111	2,601 -879 215 -24 99 723 -604 616	3,797 1,000 1,207 33 515 2,327 1,765 419	3,797 1,000 1,207 33 515 2,327 1,765 419	-250 901 125 -41 -299 -218 263 -598 -266	684 -133	Statistical Definitional, methodological, and statistical		
Government: Canada United States (nondefense)	43 352	352	43	43 352	352	43	43 352	43 352		43	Statistical		
U.S. defense expenditures	191	222	-31	191	201	-10	201	201	10	-21	Definitional and statistical		

 $^{{\}bf 1. \ Royalties \ and \ license \ fees \ are \ combined \ with \ "other" \ services \ for \ reconciliation.}$

Table 7.1. Investment Income, Northbound

[Millions of U.S. dollars]

	Pu	blished estim	ates	Common-basis estimates after definitional and methodological adjustments Reconciled es including sta adjustments			statistical		Total a	adjustments to published estimates		
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment	
2006												
Investment Income	42,973	43,037	-64	42,445	35,983	6,462	40,767	40,767	-2,206	-2,270		
Direct investment income. Earnings of incorporated affiliates Dividends	23,226 22,000 7,621 14,379 421 805	18,093 15,427 9,603 5,824 1,235 1,431	5,133 6,573 -1,982 8,555 -814 -626	23,071 21,897 7,518 14,379 421 753	16,411 14,558 8,734 5,824 1,210 643	6,660 7,339 -1,216 8,555 -789 110	21,293 19,778 8,858 10,920 817 698	21,293 19,778 8,858 10,920 817 698	-1,933 -2,222 1,237 -3,459 396 -107	3,200 4,351 -745 5,096 -418 -733	Definitional and statistical Statistical Definitional and statistical Definitional, methodological, and statistical	
Other investment income Securities. Dividends. Interest U.S. claims/Canadian liabilities U.S. bank claims Other private U.S. claims.	19,747 13,280 5,392 7,888 6,467 3,859 2,608	24,944 17,102 5,798 11,304 7,842 4,134 3,708	-5,197 -3,822 -406 -3,416 -1,375 -275 -1,100	19,374 14,458 5,392 9,066 4,916 1,839 3,077	19,572 16,372 5,068 11,304 3,200 1,493 1,707	-198 -1,914 324 -2,238 1,716 346 1,370	19,474 15,415 5,230 10,185 4,059 1,666 2,393	19,474 15,415 5,230 10,185 4,059 1,666 2,393	-273 2,135 -162 2,297 -2,408 -2,193 -215	-5,470 -1,687 -568 -1,119 -3,783 -2,468 -1,315	Definitional and statistical Definitional and statistical Methodological and statistical Definitional, methodological, and statistical	
2007												
Investment Income	45,307	49,774	-4,467	44,251	42,242	2,009	45,963	45,963	656	-3,811		
Direct investment income. Earnings of incorporated affiliates	21,685 20,176 8,164 12,012 549 960	22,263 19,446 10,335 9,111 1,303 1,514	-578 730 -2,171 2,901 -754 -554	21,558 20,108 8,096 12,012 549 901	20,386 18,662 9,400 9,262 1,135 589	1,172 1,446 -1,304 2,750 -586 312	23,677 22,090 9,384 12,706 842 745	23,677 22,090 9,384 12,706 842 745	1,992 1,914 1,220 694 293 –215	1,414 2,644 -951 3,595 -461 -769	Definitional and statistical Definitional and statistical Definitional and statistical Definitional, methodological, and statistical	
Other investment income Securities Dividends Interest U.S. claims/Canadian liabilities U.S. bank claims Other private U.S. claims.	23,622 15,590 7,361 8,229 8,032 5,403 2,629	27,511 18,808 6,867 11,941 8,703 4,937 3,766	-3,889 -3,218 494 -3,712 -671 466 -1,137	22,693 16,819 7,361 9,458 5,874 2,700 3,174	21,856 17,943 6,002 11,941 3,913 1,960 1,953	837 -1,124 1,359 -2,483 1,961 740 1,221	22,286 17,284 6,584 10,700 5,002 2,438 2,564	22,286 17,284 6,584 10,700 5,002 2,438 2,564	-1,336 1,694 -777 2,471 -3,030 -2,965 -65	-5,225 -1,524 -283 -1,241 -3,701 -2,499 -1,202	Definitional and statistical Definitional and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical	

Table 7.2. Investment Income, Southbound

	Put	olished estima	ates	definitiona	-basis estima al and metho adjustments		including	Reconciled estimates, including statistical adjustments			al adjustments to published estimates			
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment			
2006														
Investment Income	22,677	27,167	-4,490	18,800	25,520	-6,720	25,493	25,493	2,816	-1,674				
Direct investment income. Earnings of incorporated affiliates Dividends		15,211 14,304 1,728 12,576 507 400	-5,132 -6,098 985 -7,083 1,198 -232	9,669 9,180 3,819 5,361 400 89	15,115 14,193 1,617 12,576 507 415	-5,446 -5,013 2,202 -7,215 -107 -326	15,682 14,977 3,461 11,516 453 252	15,682 14,977 3,461 11,516 453 252	5,603 6,771 748 6,023 -1,252 84		Definitional, methodological, and statistical Methodological and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical			
Other investment income Securities Dividends Interest Canadian claims/U.S. liabilities Canadian localims/ Claims Other private Canadian Laims U.S. Government liabilities	2,629 4,262 3,328	11,956 8,061 4,480 3,581 2,613 1,411 1,202 1,282	642 -1,235 -283 -952 1,649 1,917 -268 228	9,131 6,311 3,850 2,461 1,266 332 934 1,554	10,405 8,243 4,480 3,763 880 110 770 1,282	-1,274 -1,932 -630 -1,302 386 222 164 272	9,811 7,277 4,165 3,112 1,132 122 1,010 1,402	9,811 7,277 4,165 3,112 1,132 122 1,010 1,402	-2,787 451 -32 483 -3,130 -3,206 76 -108	-469 -1,481	Definitional and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional and statistical			
2007														
Investment Income	25,136	28,010	-2,874	20,393	25,845	-5,452	25,704	25,704	568	-2,306				
Direct investment income Earnings of incorporated affiliates Dividends	9,015 2,320 6,695	13,506 11,842 777 11,065 -43 1,707	-3,342 -2,827 1,543 -4,370 963 -1,478	9,772 9,246 3,094 6,152 471 55	13,499 11,821 756 11,065 -43 1,721	-3,727 -2,575 2,338 -4,913 514 -1,666	14,232 13,130 2,833 10,297 214 888	14,232 13,130 2,833 10,297 214 888	4,068 4,115 513 3,602 -706 659	726 1,288 2,056 -768 257 -819	Definitional, methodological, and statistical Methodological and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical			
Other investment income Securities. Dividends. Interest. Canadian claims/U.S. liabilities. Canadian bank claims. Other private Canadian claims. U.S. Government liabilities.	5,230 3,404 4,455 3,541	14,504 9,719 5,438 4,281 3,497 1,927 1,570 1,288	468 -1,085 -208 -877 958 1,614 -656 595	10,621 7,985 4,798 3,187 764 -150 914 1,872	12,346 10,081 5,438 4,643 977 -8 985 1,288	-1,725 -2,096 -640 -1,456 -213 -142 -71 584	9,033 5,118 3,915 876 -181 1,057 1,563	11,472 9,033 5,118 3,915 876 -181 1,057 1,563	-3,500 399 -112 511 -3,579 -3,722 143 -320	-3,032 -686 -320 -366 -2,621 -2,108 -513 275	Definitional and statistical Definitional, methodological, and statistical Definitional, methodological, and statistical Methodological and statistical Definitional and statistical			

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Research Spotlight

Regional Price Parities Comparing Price Level Differences Across Geographic Areas

By Bettina H. Aten and Roger J. D'Souza

PRICE indexes are commonly used to measure price level differences between one time period and the next, such as the consumer price index (CPI) published by the Bureau of Labor Statistics (BLS). The percent change in the CPI is a measure of inflation. Less common are price indexes that measure price level differences between one place and another. This is in part because the methodology and sampling requirements for the two types of measures have important differences. Fortunately, advances in regional econometric analysis and in the techniques used in estimating timeto-time indexes, such as hedonic regressions, are applicable to the estimation of place-to-place indexes.

This *Research Spotlight* describes a method developed by the Bureau of Economic Analysis (BEA) to estimate place-to-place indexes that measure regional price level differences. Percent differences in regional price levels are called regional price parities (RPPs).

The main difference between an inflation index and the price parities described here is that the former measures changes in price levels across different time periods for one specific place, while the latter captures differences in price levels across various regions for one specific time period. (See the box "Using Regional Price Parities To Compare Price Levels Between Regions").

The Bureau of Economic Analysis (BEA), in a joint project with BLS, first estimated regional price parities for 38 large metropolitan and nonmetropolitan, but urban, areas of the United States for 2003 and 2004 (Aten 2005, 2006). These are the area definitions for which BLS produces the CPI, and they represent about

87 percent of the population. In this article we estimate RPPs for the portions of the United States outside the BLS areas. These generally rural areas, which are relatively small in population, account for about 85 percent of the U.S. counties.

We use the RPPs to illustrate the difference regional prices can have on various regional measures for 2005 and 2006. In doing so, this article also demonstrates the feasibility of estimating state, metropolitan, and nonmetropolitan price levels from the CPI survey and from Census Bureau housing cost data.

BEA intends to continue research into regional price indexes and continue its dialogue with BLS on related issues. However, there are no plans currently to officially create RPPs, nor are there plans to officially adjust various BEA regional measures to account for regional price differences.

The remainder of this article discusses selected results of the research, the general methodology, and topics for future research.

Selected Results

One of the important applications of price indexes is to adjust measures of income and output for price level differences. This provides users with a better sense of differences in quantities, also known as volume differences, because the price level differences have been removed to the extent possible (Schreyer and Koechlin 2002). For this article, we used the RPPs to adjust the regional measures of personal income and gross domestic product (GDP) published by BEA (Lenze 2007; Woodruff, Panek, and McInerney 2007).

Using Regional Price Parities To Compare Price Levels Between Regions

Regional price parities (RPPs) are expressed relative to the national average and are set at 100 for each year. They can easily be used to compare relative price levels between two states or two metropolitan areas. Simply divide the RPP in the first state or area by the RPP of the second state or area and multiply by 100. For example, the RPP for Massachusetts was 120.8 in 2006, and for Minnesota, it was 92.6. Therefore, the RPP for Massachusetts was 30.5 percent higher than that for Minnesota

sota (120.8 divided by 92.6 times 100, which equals 130.5).

Note that this is analogous to the consumer price index (CPI), which is produced for 38 geographic areas in addition to the national average index. Each index is expressed relative to a base year, set at 100 for 1984. In order to obtain the rate of change of price levels between 2 years, divide the CPI in 1 year by the CPI in another year and multiply by 100.

An adjusted total in this article refers to a measure that has been valued at RPPs, taking into account regional price level differences, while an unadjusted total is one that is valued at current national prices (that is, price levels are assumed to be equal across all regions).

Since we have very little, if any, information on price level differences for government services, transfers, investment income, and other components of total product on the income side of GDP accounting, we only adjust total compensation of employees (wages and salaries plus supplements to wages and salaries) and assume national prices for the other components of personal income and GDP.

The results for 2005 and 2006 for all states and the District of Columbia are in table 1, while the results for the 363 metropolitan areas are listed in table 3. Addi-

tionally, chart 1 shows the breakdown of RPPs within a state by metropolitan and nonmetropolitan portions.

The two tables list the total compensation of employees at both national prices and at RPPs (scaled so that the U.S. totals are equal and the national average is 100). They also illustrate the differences, by state and metropolitan statistical area, between the unadjusted and adjusted per capita personal income and per capita GDP.

Price levels tend to be highly positively correlated with unadjusted per capita incomes, meaning regions with high per capita personal incomes tend to have high price levels, and those with low per capita personal incomes tend to have low price levels. Therefore, adjusting the per capita incomes by their RPPs will reduce the range of values, bringing them closer to the

Table 1. Per Capita State Personal Income and Per Capita State Gross Domestic Product (GDP) Adjusted by Regional Price Parities

				2005				2006							
Area	Compensation of employees ¹ (millions of dollars)		Regional	Per c persona	apita income	Per cap	ita GDP	Compen emplo (millions o	yees1	Regional		capita Il income	Per cap	ita GDP	
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price Parity	At current national prices	At regional price parities	At current national prices	At regional price parities	
United States	7,009,477	7,009,477	100.0	34,757	34,757	41,815	41,815	7,429,024	7,429,024	100.0	36,714	36,714	43,915	43,915	
State															
Alabama	87,392	112,596	77.6	29,306	34,858	33,338	38,890	92,664	114,739	80.8	30,894	35,703	34,544	39,353	
Alaska	17,943	17,432	102.9	36,261	35,497	58,849	58,086	19,071	17,878	106.7	38,138	36,376	63,645	61,884	
Arizona	121,606	126,539	96.1	30,386	31,215	35,670	36,499	133,377	141,302	94.4	31,936	33,222	38,503	39,788	
Arkansas	48,083	62,179	77.3	26,989	32,074	31,385	36,470	50,493	64,569	78.2	28,473	33,483	32,346	37,357	
California	917,796	721,712	127.2	37,462	32,013	44,911	39,463	973,687	754,156	129.1	39,626	33,570	48,060	42,004	
Colorado	119,624	122,236	97.9	37,600	38,159	45,860	46,419	127,610	131,452	97.1	39,491	40,297	47,473	48,279	
Connecticut	111,109	89,307	124.4	47,943	41,689	55,499	49,246	116,231	95,607	121.6	50,762	44,863	58,632	52,732	
Delaware	24,188	24,171	100.1	37,083	37,062	67,492	67,472	25,267	25,850	97.7	39,131	39,815	69,879	70,563	
District of Columbia	61,399	57,589	106.6	54,371	47,825	141,960	135,414	64,750	60,728	106.6	57,746	50,876	150,607	143,737	
Florida	369,760	378,763	97.6	34,798	35,306	37,587	38,094	395,507	395,863	99.9	36,720	36,740	39,679	39,699	
Georgia	203,353	228,709	88.9	31,193	33,977	39,347	42,131	214,427	244,060	87.9	32,095	35,267	40,292	43,464	
Hawaii	32,501	25,338	128.3	34,935	29,285	43,210	37,560	34,661	25,982	133.4	37,023	30,236	45,890	39,102	
Idaho	25,284 325,423	30,574	82.7 102.3	28,301 36,489	32,012 35.911	32,184 43.681	35,894 43,103	27,808 342,509	33,640	82.7 99.2	29,920 38,409	33,905 38.636	33,091	37,075 45.933	
Illinois		318,071							345,401				45,706		
Indiana	133,518 62,642	153,109 74,663	87.2 83.9	30,900 31,535	34,032 35,602	37,774 39,801	40,905 43,868	138,391 65,863	165,787 79,472	83.5 82.9	32,288 33.038	36,635 37,616	37,872 41.024	42,219 45.602	
lowa Kansas	59,880	74,663	83.7	32,709	36,966	38,381	43,606	64,166	76,721	83.6	34,799	37,616	40,150	45,602	
	81.634	100.433	81.3	28.387	32,894	33,233	37.741	85,752	106.178	80.8	29,729	34,587	34.824	39.682	
KentuckyLouisiana	82,844	100,433	79.8	24,901	29,570	40,113	44,782	88,097	105,176	83.6	31,821	35,882	47,880	51,941	
Maine	25.716	27,719	92.8	30.952	32,479	34,221	35.748	26,721	28.969	92.2	32.095	33,805	35,242	36.952	
Maryland	148.152	140.125	105.7	41.657	40.217	43.862	42.421	155.911	146.451	106.5	43.788	42.100	45.979	44.291	
Massachusetts	200,901	165,562	121.3	43,612	38,115	49,781	44.284	211,500	175,017	120.8	46,299	40,629	52,113	46,443	
Michigan	229,755	242,670	94.7	32,694	33,972	36,817	38,095	231,522	250,358	92.5	33,788	35,652	37,195	39,060	
Minnesota	138,440	141,997	97.5	37,256	37,952	45,257	45,953	144,306	155,866	92.6	38,859	41,101	46,967	49,210	
Mississippi	45,358	59,141	76.7	25,490	30,242	27,508	32,260	47,683	59,448	80.2	27,028	31,086	29,176	33,234	
Missouri	126,615	153,281	82.6	31,426	36,033	37,159	41,767	132,354	162,872	81.3	32,789	38,017	37,702	42,930	
Montana	16,600	20,162	82.3	29,183	32,990	31,968	35,775	17,874	21,500	83.1	30,790	34,619	33,792	37,621	
Nebraska	39,330	44,797	87.8	32,882	35,999	41,186	44,303	41,382	47,393	87.3	34,440	37,848	42,687	46,095	
Nevada	61,051	61,164	99.8	37,450	37,497	45,729	45,776	65,794	65,537	100.4	38,994	38,891	49,371	49,268	
New Hampshire	31,896	27,839	114.6	37,557	34,443	41,530	38,417	33,591	29,727	113.0	39,753	36,807	42,744	39,799	
New Jersey	244,815	196,451	124.6	43,598	38,012	49,397	43,811	257,043	204,720	125.6	46,763	40,726	51,745	45,707	
New Mexico	35,077	42,484	82.6	28,175	32,040	36,367	40,233	37,697	45,127	83.5	29,929	33,755	37,152	40,978	
New York	551,577	421,180	131.0	41,016	34,247	49,910	43,140	591,424	448,662	131.8	44,027	36,624	53,331	45,927	
North Carolina	185,853	209,870	88.6	30,713	33,480	40,407	43,175	198,587	228,630	86.9	32,247	35,634	42,949	46,336	
North Dakota	13,692	18,304	74.8	31,871	39,124	39,210	46,464	14,564	18,315	79.5	32,763	38,648	40,553	46,437	
Ohio	256,020	289,223	88.5	31,939	34,837	38,591	41,488	264,822	303,587	87.2	33,320	36,702	39,395	42,776	
Oklahoma	63,610	79,435	80.1	30,107	34,583	34,378	38,853	69,657	85,346	81.6	32,391	36,777	36,364	40,749	
Oregon	78,860	81,718	96.5	31,599	32,386	39,072	39,860	84,062	88,150	95.4	33,299	34,407	40,905	42,013	
Pennsylvania	285,348	305,700	93.3	34,927	36,573	39,308	40,954	299,563	317,895	94.2	36,825	38,303	41,020	42,499	
Rhode Island	24,257	21,204	114.4	35,987	33,124	40,895	38,032	25,387	22,335	113.7	37,523	34,648	43,078	40,203	
South Carolina	80,766	97,202	83.1	28,460	32,323	32,923	36,786	85,601	102,861	83.2	29,767	33,753	33,766	37,752	
South Dakota	14,823	18,694	79.3	31,557	36,520	39,153	44,116	15,662	19,030	82.3	32,030	36,301	40,596	44,867	
Tennessee	125,557	151,113	83.1 91.1	30,827	35,094 35,389	37,566	41,833	132,929 546,802	156,868	84.7 91.7	32,172 35,166	36,112	38,808	42,748 47.748	
Texas	501,893 50,248	550,704 57.027	88.1	33,253 27,992	30,699	43,308 35,275	45,445 37,981	55.162	596,352 63,793	91.7 86.5	29,406	37,283 32,752	45,631 37,977	47,748	
Utah	13,454	13,218	101.8	32.833	30,699	35,275 37,202	37,981	14,038	14,106	86.5 99.5	29,406 34,871	32,752		41,323 38,172	
Vermont	208.313	203.927	101.8	32,833	32,453	46.403	45.820	220.072	215.590	102.1	34,871	34,981	38,062 48.245	47.657	
Virginia Washington	157,176	151,713	102.2	35,838	34,967	46,403	42,406	169,787	165,064	102.1	38,212	37,471	45,694	44,954	
	30,098	45.323	66.4	26.523	34,957	29,403	37.835	31,751	45,177	70.3	28.206	35,629	30.970	38.393	
West VirginiaWisconsin	126,818	138,460	91.6	32,829	34,930	39,164	41,265	132,394	144,636	70.3 91.5	34,405	36,602	40,087	42,284	
Wyoming	11.431	13,263	86.2	37,316	40.931	53,789	57.405	13,055	14,930	87.4	40.655	44,312	58.320	61.977	
**yoniiig	11,401	10,203	00.2	37,310	40,551	33,709	37,403	10,000	14,330	07.4	40,000	44,512	30,320	01,377	
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^{1.} Compensation of employees at the state level can be found at www.bea.gov/regional/gsp

national average of \$34,757 in 2005 and \$36,714 in 2006.

The same holds true for per capita GDP, although the correlation is not as strong as it is for personal income. This is partly due to differences in the composition of the two measures (see Woodruff, Panek, and McInerney 2007, table B, 116) and due to the fact that we only adjust the compensation of employees portion of personal income and GDP by the estimated RPPs.

Of all states, West Virginia had the lowest price parity for both 2005 and 2006, which is about one-third below the national average. West Virginia, North Dakota, Arkansas, Mississippi, and Alabama were the states with the lowest RPPs. In 2005, New York State had the highest RPP, but Hawaii was highest in 2006, about one-third higher than the national average. Connecticut, California, and New Jersey joined New York and Hawaii as states with the highest price parities.

In 2006, the range between the highest and lowest state per capita personal income at national prices was \$30,718. At RPPs, the range shrank to \$20,640. Similarly, the standard deviation dropped by 40.4 percent. When looking at per capita GDP at national prices in 2006, the range between the highest and lowest state was \$121,431. Adjustment by RPPs reduced the range to \$110,503, and the standard deviation was reduced 9.9 percent.

In table 3, all 363 metropolitan statistical areas are shown, as well as the metropolitan and nonmetropolitan breakdown for the United States The metropolitan areas had a price parity that is approximately 41 percent higher in 2005 than the nonmetropolitan areas, while in 2006, the difference increased to 44 percent.

Of the 363 metropolitan areas, Cumberland, MD-WV, had the lowest price parity in both 2005 and 2006, at roughly 40 percent below the national average.¹ Weirton-Steubenville, WV-OH, Wheeling, WV-OH, Gadsen, AL, and Kingsport-Bristol-Bristol, TN-VA, also had low price parities for both years. Of all the metropolitan areas, San Jose-Sunnyvale-Santa Clara, CA, had the highest, which was about 50 percent higher than the national average. Bridgeport-Stamford-Norwalk, CT, San Francisco-Oakland-Freemont, CA, New York-Northern New Jersey-Long Island, NY-NJ-PA, and Santa Cruz-Watsonville, CA, were also among the most expensive metropolitan areas.

In 2006, the range between the highest and lowest metropolitan area per capita personal incomes was \$56,873. After adjusting for RPPs, this range shrank to \$38,777, and the standard deviation was 26.6 percent lower. The range for per capita GDP at national prices was \$70,468, and at RPPs, it was \$68,696. RPPs reduced the standard deviation of metropolitan area per capita GDP by 11.2 percent.

Chart 1 shows the breakdown between the nonmetropolitan portion (upper box) and the metropolitan portion (lower box) of the RPPs within states. As expected, given that housing costs are generally much lower in nonmetropolitan areas, RPPs are also lower for the nonmetropolitan portion of each state. One exception was Massachusetts, where the two nonmetropolitan counties are Dukes (Martha's Vineyard) and Nantucket. Their combined RPP was 129.3, about 7 percent higher than that of the rest of Massachusetts. There are no nonmetropolitan portions of New Jersey, Rhode Island, and Washington, DC.

Overview of Methodology

Our estimation began with the individual price observations, or microdata, used in the CPI. The CPI survey includes millions of price quotes per year for hundreds of consumer goods and services, ranging from new cars to haircuts as well as observations on rents.²

In cooperation with BLS, we estimated hedonic regression models that took into account differences in the characteristics of the items—such as differences in packaging, unit size, and type of outlet where the item is sold—to obtain price levels for each item in each geographic area. These individual price levels were

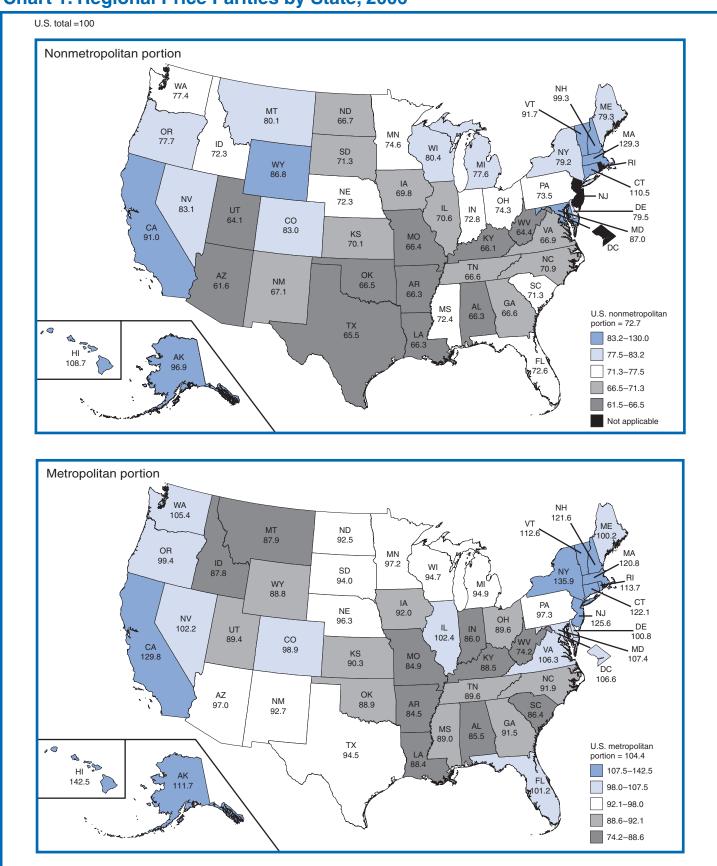
Acknowledgments

Part of the work reported here is based on a 5-year agreement with the Bureau of Labor Statistics (BLS) to access the consumer price index (CPI) research database, which is maintained by the BLS Division of Price and Index Number Research. The agreement was made possible in large part thanks to David Johnson (now at the Census Bureau) and John Ruser (now at BLS). We would also like to thank Walter Lane, Frank Ptacek, and Robert Cage from the CPI Division and Lyubov Rozental for her invaluable technical assistance. Thanks also to Robert Brown, Chief of the Regional Income Division at BEA, and John Kort, former Chief of the Regional Product Division and now at the U.S. Department of Agriculture, for providing analytical and programmatic support.

^{1.} Metropolitan areas in this article are metropolitan statistical areas as defined by the Office of Management and Budget.

^{2.} Rents and owner equivalent rents used in the CPI are not the same as the housing costs published by the Census Bureau.

Chart 1. Regional Price Parities by State, 2006



then aggregated into major categories, such as food and beverages, and into an overall price level for consumption.3

To extend the study beyond these 38 areas to other counties, mainly nonmetropolitan ones, it was necessary to have some indication of their price levels. The only comprehensive price measure available for all counties is the average housing cost data published by the Census Bureau. However, it is important to account for different types of housing stock across the country, in much the same way that we take into account differences in the characteristics of items in the CPI, namely using hedonic regressions.

This is possible through the recent annual American Community Survey of the Census Bureau that contains detailed information on housing characteristics for all counties with more than 65,000 people. We estimated a hedonic regression with the characteristics of the rented and owned housing stock in each state, including the number of rooms, bathrooms, age and type of housing unit, as well as their mortgage status. This was done separately for renters and owners, and the final housing costs levels are an average of the two, weighted by the proportion of owners and renters in each county.

The final step was to model the statistical relationship between the price levels directly estimated from the CPI and the housing cost levels estimated from the Census Bureau. (See table 2.) The areas range widely in terms of their geographic size and population, from Los Angeles and New York to smaller ones such as Anchorage, Milwaukee, and Kansas City. There is a very strong positive relationship between price levels and housing cost levels, and this enabled us to estimate the model with some confidence.

The 38 areas were decomposed into their 425 counties, and estimates for these smaller units were controlled so that the price level of each area equaled the population weighted average price level of its counties. A second model was then created to obtain the expected price levels of the nonmetropolitan counties, given the estimates of the metropolitan areas, plus the

information on housing costs for both metropolitan and nonmetropolitan counties totaling over 3,000 observations. This second, larger model also takes into account the fact that many counties are adjacent to each other, have similar housing costs, and are therefore more likely to have similar price levels.4

Future Research

An important extension of this work is to explore the development of RPPs that reflect more than consumption goods and services, such as investment and government price differences, and to explore geographic

Table 2. Price Levels and Housing Cost Levels for 38 Areas of the United States

_		2005		2006					
Area ¹	Price level	Housing cost ²	Housing cost level	Price level	Housing cost ²	Housing cost level			
Philadelphia Boston Pittsburgh New York City New York Suburbs New Jersey suburbs Chicago Detroit St. Louis Cleveland Minneapolis Milwaukee Cincinnati Kansas City District of Columbia Baltimore Dallas Houston Atlanta Miami Tampa Los Angeles Greater Los Angeles San Francisco Seattle San Diego Portland Honolulu Anchorage Phoenix Denver Midwest C³ South C³ West C³ Northeast B³ New York City Ne	1.04 1.15 0.81 1.35 1.39 1.18 1.03 0.92 0.84 1.01 0.86 0.88 1.09 1.00 0.95 1.00 0.95 1.03 1.11 1.35 1.03 1.15 0.95 1.28 1.02 0.97 0.96 0.79 0.95	1,044 1,315 716 1,149 1,620 1,383 1,016 850 850 888 1,118 987 905 994 938 1,007 1,097 1,097 1,296 1,435 1,155 1,473 1,075 1,222 1,212 1,212 1,213 956 1,073 688 563 897	COST EVE 0.98 1.24 0.67 1.08 1.52 1.30 0.80 0.83 1.05 0.93 0.85 0.87 1.24 0.90 0.93 1.01 1.12 0.90 0.93 0.79 1.22 1.35 1.57 1.09 1.38 1.01 1.15 1.14 0.90 1.01 0.65 0.53 0.85	1.03 1.14 0.82 1.36 1.36 1.19 1.00 0.90 0.85 0.95 0.88 0.82 1.10 1.01 0.93 0.96 0.90 1.02 0.89 1.26 1.17 1.35 1.03 1.15 0.94 1.33 1.05 0.97 0.80 0.994	1,129 1,369 777 1,238 1,741 1,461 1,255 1,072 908 1,184 1,053 976 999 1,017 1,135 1,070 1,070 1,070 1,277 1,433 1,448 1,053 1,407 1,393 1,407 1,393 1,407 1,393 1,407 1,408 1,048 1,069 972 972	0.99 1.20 0.68 1.09 1.53 1.28 1.10 0.94 0.80 0.82 1.04 0.83 0.86 0.88 1.24 0.89 1.00 0.94 1.11 0.85 1.18 1.29 1.49 1.08 1.30 0.97 1.23 1.18 1.29 0.94 0.95 0.94 0.97 1.23 1.18 0.92 0.94 0.66 0.55 0.85			
Midwest B ³ South B ³ West B ³ Mean Maximum Minimum	0.85 0.89 1.00 1.39 0.78	840 772 925 1,064 1,674 563	0.79 0.73 0.87 1.00 1.57 0.53	0.84 0.86 0.89 1.00 1.36 0.77	882 854 966 1,137 1,741 629	0.78 0.75 0.85 1.00 1.53 0.55			
Range	0.61	1,111	1.04	0.60	1,111	0.98			

These correspond to Bureau of Labor Statistics (BLS) area definitions used in the CPI and are not the same as the metropolitan statistical areas in table 3. For a list of the counties included in each BLS geographic area, see table X in Aten (2005) at https://www.bea.gov/papers/pdf/InterareaPriceLevels.pdf.
 2. Housing costs from the American Community Survey, U.S. Census Bureau. The derivation of estimates is described in the text.

^{3.} The weights are consumer expenditure weights per item per area, and the multilateral aggregation method used was the Rao-Summers weighted CPD formula. Details of the regression estimates for more than 200 items can be found in Aten (2005).

^{4.} Details of the estimated models can be found in Aten (2008).

^{3.} See footnote 1 and table Xi in Aten (2005) at www.bea.gov/papers/pdf/InterareaPriceLevels.pdf.

differences in production prices. In international comparisons, the price level of consumption is often a good approximation for GDP price levels from the expenditure side. This is because the relative prices of investment and government change systematically in opposite directions when measured across per capita incomes. It is not clear whether this pattern would be found across states or smaller geographies within one country, but it seems worth examining. One approach to this would be to determine if there is a pattern across states in the prices of inputs and outputs related to construction, producers' durable equipment, and government compensation.

A second outgrowth of this work is to examine differences in price levels within major expenditure categories, such as food and beverages or transportation, and within income groups, in order to make adjustments to federal and state aid programs that aim to target particular populations. ⁵ Most of the non-urban counties in the United States had lower housing costs than their urban counterparts within a state, but the price levels of goods, such as fresh vegetables, and of medical and educational services, were sometimes

higher. Using the RPPs may broaden the analysis of patterns of consumption price levels while enabling a more focused approach to targeting areas of interest.

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Table 3 follows.

^{5.} See, for example, the Census Bureau's work on poverty measures at www.census.gov/hhes/www/povmeas/papers.html.

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005				2006						
Area	Compen emplo (millions		Regional	Per c personal		Per cap	ita GDP	emplo	nsation of byees ¹ of dollars)	Regional		apita I income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities
United States Metropolitan portion	7,009,477 6,291,544	7,009,477 6,039,182	100.0 104.2	34,757 36,483	34,757 35,459	41,815 44,993	41,815 43,970	7,429,024 6,673,653	7,429,024 6,389,794	100.0 104.4	36,714 38,564	36,714 37,425	43,915 47,292	43,915 46,153
Nonmetropolitan portion	717,933	970,295	74.0	26,115	31,238	25,901	31,025	755,371	1,039,230	72.7	27,402	33,133	26,922	32,654
Metropolitan statistical areas Abilene, TX	2,680	3,531	75.9	27,790	33,144	28,549	33,904	2,886	3,727	77.4	29,847	35,143	30,975	36,271
Akron, OH	15,654	17,266	90.7	33,739	36,038	36,657	38,956	16,128	17,982	89.7	35,188	37,835	37,323	39,970
Albany, GAAlbany-Schenectady-Troy, NY	2,755 22,224	3,641 22,365	75.7 99.4	24,811 36,107	30,282 36,274	28,300 40,675	33,771 40,842	2,801 23,300	3,895 23,245	71.9 100.2	25,432 38,213	32,141 38,148	27,784 42,087	34,492 42,022
Albaný-Schenectady-Troy, NYAlbuquerque, NMAlexandria, LA	17,461 2,491	18,047 3,248	96.8 76.7	31,061 29,908	31,795 35,063	40,069 28,418	40,803 33,574	18,768 2,634	19,216 3,413	97.7 77.2	32,727 30,800	33,274 36,004	40,078 30,290	40,626 35,495
Allentown-Bethlenem-Easton, PA-NJ	16,232	16,168	100.4	33,677	33,595	33,352	33,270	17,136	16,794	102.0	35,369	34,938	34,141	33,710
Altoona, PA Amarillo, TX	2,412 4,462	3,433 5,789	70.2 77.1	27,693 28,750	35,802 34,325	29,247 33,598	37,356 39,173	2,469 4,776	3,532 6,494	69.9 73.5	28,865 30,515	37,332 37,662	30,430 35,020	38,897 42,166
Ames IA	1,926 9,809	2,149 9,087	89.6 107.9	31,158	33,879	38,080 63,475	40,802 61,423	2,035	2,237 9,280	91.0	32,556 41,104	34,957 38,086	40,518 65,504	42,919 62,486
Anchorage, AK Anderson, INAnderson, SC	1,797	2,107	85.3	39,525 27,871	37,473 30,244	24,247	26,620	10,365 1,791	2,317	111.7 77.3	29,000	33,007	23,642	27,649
Anderson, SC	2,383 11,451	2,997 10,692	79.5 107.1	26,975 38,682	30,495 36,484	24,489 50,109	28,009 47,911	2,471 11,671	3,106 10,709	79.5 109.0	27,955 39,892	31,543 37,125	24,685 51,109	28,274 48,342
Ann Arbor, MI Anniston-Oxford, AL	2,136	3,051	70.0	27,445	35,616	29,312	37,484	2,258	3,266	69.1	28,959	37,901	31,070	40,013
Appleton, WI	5,221 6,729	5,467 8,363	95.5 80.5	33,455 29,022	34,606 33,199	40,019 30,266	41,170 34,443	5,379 7,190	5,748 9,295	93.6 77.4	34,786 30,767	36,493 36,059	40,160 31,887	41,867 37,179
Athens-Clarke County, GAAtlanta-Sandy Springs-Marietta, GA	3,389 131,539	4,045 135,290	83.8 97.2	26,223 35,262	29,881 36,019	30,264 48,859	33,921 49,615	3,591 138,943	4,394 142,176	81.7 97.7	26,924 36,060	31,301 36,691	30,570 49,956	34,948 50,586
Atlantic City, NJ	7,069	6,282	112.5	33,589	30,664	46,871	43,946	7,378	6,643	111.1	35,480	32,758	49,046	46,324
Auburn-Opelika, AL Augusta-Richmond County, GA-SC	1,879 10,373	2,422 13,080	77.6 79.3	24,181 28,356	28,514 33,586	24,208 31,315	28,541 36,545	2,031 10,714	2,405 13,873	84.4 77.2	25,399 29,328	28,325 35,371	25,399 31,429	28,325 37,472
Augusta-Richmond County, GA-SCAustin-Round Rock, TXBakersfield, CA	38,239 12,730	36,015 12,981	106.2 98.1	34,701 25,050	33,188 25,385	45,085 30,402	43,572 30,737	41,941 13,833	38,117 14,302	110.0 96.7	36,328 25,938	33,832 26,545	46,409 32,398	43,914 33,005
Raltimore-Towson MD	74,635	71,793	104.0	40,933	39,861	44,525	43,453	78,575	74,379	105.6	43,026	41,451	47,174	45,598
Bangor, MEBarnstable Town. MA	2,909 4,270	3,489 3,841	83.4 111.2	28,537 42,618	32,483 40,711	32,957 35,775	36,904 33,868	3,015 4,406	3,661 3,936	82.4 111.9	29,324 45,445	33,685 43,342	33,910 36,553	38,271 34,451
Bangor, ME Barnstable Town, MA Baton Rouge, LA Battle Creek, MI	15,630	17,847	87.6	30,154	33,190	44,898 32,957	47,934	17,239	18,340	94.0	31,443 29,862	32,884	48,132	49,572
Bay City, IVII	3,082 1,727	3,672 2,193	83.9 78.8	28,588 28,000	32,857 32,287	24,169	37,226 28,457	3,124 1,779	3,738 2,237	83.6 79.5	29,317	34,326 33,558	33,760 24,847	38,224 29,088
Beaumont-Port Arthur, TXBellingham, WA	7,413 3,431	10,041 3,517	73.8 97.6	28,519 29,214	35,421 29,677	31,922 35,420	38,825 35,883	8,147 3,646	11,025 3,857	73.9 94.5	31,104 30,688	38,790 31,804	35,959 35,501	43,645 36,617
Rend OR	2,598	2,442	106.4	31,909	30,806	40,149	39,046	2,946	2,763	106.6	33,522	32,294	40,260	39,032
Billings, MT Binghamton, NY Birmingham-Hoover, AL	3,277 4,756	3,697 5,731	88.6 83.0	33,142 27,856	36,013 31,800	38,719 26,741	41,590 30,684	3,477 5,045	3,889 6,222	89.4 81.1	34,923 29,787	37,708 34,557	40,339 27,544	43,125 32,314
Birmingham-Hoover, ALBismarck, ND	25,918 2,298	29,164 2,723	88.9 84.4	35,448 33,172	38,431 37,441	45,082 38,672	48,065 42,940	27,199 2,451	29,098 2,739	93.5 89.5	37,331 34,357	39,057 37,205	46,679 38,967	48,404 41,815
Blacksburg-Christiansburg-Radford, VA	2,867	3,779	75.9	24,136	29,969	28,029	33,863	3,038	4,198	72.4	25,257	32,615	30,060	37,417
Bloomington, INBloomington-Normal, IL	3,038 4,434	3,635 4,641	83.6 95.6	26,153 32,195	29,449 33,487	29,031 44,379	32,328 45,671	3,144 4,673	3,866 5,040	81.3 92.7	27,240 33,704	31,193 35,973	28,392 44,744	32,345 47,013
Boise City-Nampa, ID	11,541 161,803	12,795 126,992	90.2 127.4	31,925 47,491	34,227 39,677	40,621 58,550	42,923 50,736	12,941 171,041	14,181 135,446	91.3 126.3	33,774 50,542	35,957 42,571	40,629 61,543	42,813 53,573
Boston-Cambridge-Quincy, MA-NHBoulder, CO	0.757	8,936	109.2	47,032	44,129	54,573	51,670	10,253	9,418	108.9	49,628	46,708	56,900	53,980
Bouling Green, KY Bremerton-Silverdale, WA Bridgeport-Stamford-Norwalk, CT Brownsville-Harlingen, TX	2,340 5,171	2,817 5,168	83.1 100.1	27,838 36,308	32,110 36,294	34,141 31,123	38,413 31,109	2,476 5,501	3,039 5,565	81.5 98.9	28,904 39,353	33,839 39,617	35,322 33,918	40,257 34,182
Bridgeport-Stamford-Norwalk, CT	37,764 3,890	25,646 5,507	147.3 70.6	68,840 17,760	55,302 22,099	81,168 16,427	67,630 20,766	40,137 4,191	28,037 5,976	143.2 70.1	74,281 18,559	60,747 23,261	87,665 17,227	74,130 21,928
Didilowick, dA	1,//2	2,230	79.5	31,234	35,925	30,107	34,798	1,919	2,581	74.4	32,889	39,510	31,285	37,906
Buffalo-Niagara Falls, NYBurlington, NC	24,790 2,395	27,189 2,868	91.2 83.5	31,825 26,913	33,928 30,298	34,126 28,952	36,228 32,337	25,837 2,521	28,430 3,235	90.9 77.9	33,803 28,265	36,091 33,300	35,637 30,220	37,925 35,255
Burlington-South Burlington, VT Canton-Massillon, OH	5,671 7,189	5,029 8,290	112.8 86.7	35,211 28,895	32,089 31,595	45,225 30,609	42,103 33,309	5,944 7,244	5,277 8,806	112.6 82.3	37,280 29,769	34,048 33,603	46,158 30,669	42,926 34,503
Cape Coral-Fort Myers, FL	10,096	10,246	98.5	38,598	38,873	37,574	37,850	10,953	10,205	107.3	40,113	38,801	38,238	36,925
Carson City, NV	1,594 1,655	1,615 2,055	98.7 80.5	38,938 39,865	39,325 45,619	48,572 78,046	48,959 83,799	1,650 1,897	1,703 2,302	96.9 82.4	41,478 44,152	42,422 49,913	54,328 80,750	55,273 86,511
Cedar Rapids, IA	6,340 4,599	6,858 5,269	92.4 87.3	33,269 28,800	35,364 31,884	45,348 32,148	47,442 35,232	6,641 4,772	7,361 5,780	90.2 82.6	34,826 30,128	37,709 34,727	44,303 33,138	47,186 37,738
	6,886	9,709	70.9	30,959	40,225	40,973	50,238	7,232	9,908	73.0	33,010	41,815	43,024	51,829
Charleston-North Charleston, SC	13,091 44,242	13,696 44,673	95.6 99.0	31,026 36,580	32,031 36,864	37,380 62,252	38,385 62,536	13,967 48,135	14,347 48,877	97.4 98.5	32,246 38,164	32,861 38,632	38,908 69,164	39,524 69,632
Charlottesville. VA	4,571 10,505	4,747 12,852	96.3 81.7	36,546 30,316	37,430 34,983	40,746	41,630	4,927	5,258 13,243	93.7 83.8	38,383 31,685	40,061	43,605 37,422	45,283 41,628
Chattanooga, TN-GACheyenne, WY	2,057	2,184	94.2	36,922	38,403	37,007 41,287	41,674 42,769	11,100 2,274	2,396	94.9	39,647	35,891 41,079	45,945	47,376
Chicago-Naperville-Joliet, IL-IN-WI Chico, CA	264,844 3,027	241,298 3,285	109.8 92.1	39,454 26,691	36,951 27,893	49,010 24,916	46,507 26,117	279,015 3,219	261,623 3,793	106.6 84.9	41,591 28,034	39,752 30,671	51,105 25,796	49,267 28,433
Cincinnati-Middletown, OH-KY-IN	52,630	56,598	93.0	35,326	37,213	43,221	45,108	54,271	58,600	92.6	36,650	38,691	43,884	45,925
Clarksville, TN-KYCleveland, TN	5,685 1,739	7,192 2,357	79.0 73.8	29,618 27,357	35,602 33,079	31,671 31,151	37,655 36,874	6,228 1,777	8,076 2,421	77.1 73.4	31,910 27,833	39,224 33,709	34,609 28,723	41,923 34,599
Cleveland-Elyria-Mentor, OH	54,338 1,919	60,155 2,149	90.3 89.3	35,555 27,449	38,300 29,262	46,829 27,115	49,574 28,928	56,226 2,132	61,679 2,393	91.2 89.1	37,406 29,134	39,997 31,129	48,006 29,510	50,596 31,505
College Station-Bryan, TX	3,338	3,974	84.0	23,963	27,194	27,208	30,438	3,602	4,290	84.0	25,454	28,881	28,157	31,585
College Station-Bryan, TX Colorado Springs, CO Columbia, MO	14,393 3,517	14,317 4,042	100.5 87.0	33,131 30,257	33,002 33,614	36,230 34,190	36,101 37,547	15,054 3,701	15,557 4,328	96.8 85.5	34,255 31,325	35,090 35,251	36,934 34,037	37,769 37,963
Columbia, SC	15,871 6,376	18,025 8,305	88.0 76.8	31,001 30,771	34,116 37,564	38,031 33,725	41,146 40,517	17,010 6,739		87.8 75.2	32,614 31,922	35,976 39,596	40,254 34,471	43,615 42,145
Columbus IN	2,132	2,449	87.1	33,156	37,476	46,951	51,271	2,270	2,716	83.6	35,004	41,037	49,086	55,119
Columbus, OH	46,102 7,859	47,168 9,154	97.7 85.9	34,777 29,353	35,398 32,503	48,189 32,113	48,811 35,264	48,169 8,570	49,813 10,000	96.7 85.7	36,110 31,464	37,058 34,924	49,064 34,669	50,012 38,130
Corvallis, OR	1,942	1,972	98.5	33,814	34,191	43,589	43,967	2,019	2,231	90.5	35,722	38,363	47,538	50,179
Cumberland, MD-WV Dallas-Fort Worth-Arlington, TX	1,487 159,113	2,449 158,830	60.7 100.2	24,775 38,089	34,428 38,041	21,911 54,296	31,563 54,248	1,550 172,309	2,616 176,608	59.3 97.6	26,038 39,924	36,767 40,643	22,686 56,577	33,414 57,296
Dalton, GA	3,208 1,354	4,349 1,962	73.7 69.0	26,984 24,719	35,721 32,148	42,662 25,080	51,399 32,509	3,290 1,385	4,630 2,050	71.1 67.6	27,720 25,700	37,827 33,843	41,928 25,760	52,035 33,903
Danville, VA	1,577	2,247 10,264	70.2 84.4	25,492 32,405	31,775 36,696	26,346 39,490	32,628 43,780	1,534 9,110	2,274	67.4 81.6	26,008	32,976	25,303	32,271
Davenport-Moline-Rock Island, IA-IL	8,662											39,707	41,318	46,789

See the footnotes at the end of the table.

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005							2006				
Area	emplo	sation of byees ¹ of dollars)	Regional		apita I income	Per cap	ita GDP	emple	nsation of oyees ¹ of dollars)	Regional		capita Il income	Per cap	ita GDP	
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	
Decatur, AL Decatur, IL	2,481	3,417	72.6	29,401	35,762	32,235	38,596	2,579	3,542	72.8	30,683	37,187	32,529	39,034	
	2,716	3,755	72.3	32,649	42,136	43,408	52,895	2,795	3,927	71.2	34,133	44,516	42,848	53,231	
Deltona-Daytona Beach-Ormond Beach, FL. Denver-Aurora, CO	6,486	7,395	87.7	28,329	30,197	22,821	24,688	6,913	7,588	91.1	29,615	30,977	23,996	25,358	
	70,028	71,206	98.3	42,476	42,974	55,592	56,090	74,839	75,096	99.7	44,691	44,798	57,748	57,855	
Des Moines-West Des Moines, IA Detroit-Warren-Livonia, MI	15,384	15,465	99.5	37,650	37,805	59,476	59,630	16,402	16,291	100.7	39,418	39,210	60,196	59,987	
	121,881	122,378	99.6	37,204	37,314	44,068	44,178	120,936	123,417	98.0	38,119	38,670	44,214	44,766	
Dothan, AL	2,417	3,443	70.2	28,701	36,256	31,219	38,775	2,539	3,545	71.6	30,147	37,462	31,562	38,877	
Dover, DE	2,980	3,346	89.1	27,881	30,424	36,913	39,456	3,118	3,713	84.0	28,616	32,635	37,416	41,435	
	2,176	2,618	83.1	30,462	35,320	41,953	46,811	2,273	2,762	82.3	31,959	37,305	43,626	48,972	
Duluth, MN-WI	5,394	7,055	76.5	29,515	35,571	31,314	37,369	5,619	7,550	74.4	31,152	38,201	33,947	40,995	
Durham, NC	15,642	15,551	100.6	34,775	34,577	56,613	56,415	16,944	17,101	99.1	36,693	37,029	60,686	61,022	
Eau Claire. WI	3,056	3,590	85.1	28,519	31,972	33,947	37,401	3,240	3,801	85.2	29,837	33,430	35,151	38,745	
	2,232	2,397	93.1	22,074	23,146	22,351	23,423	2,366	2,524	93.7	22,769	23,774	23,168	24,173	
El Centro, CA	2,564	3,062	83.7	29,500	34,011	36,111	40,622	2,785	3,464	80.4	31,524	37,654	37,789	43,918	
	6,017	6,784	88.7	31,826	35,790	48,482	52,446	6,164	7,273	84.8	32,723	38,365	48,492	54,134	
Elmira, NY	1,651	2,003	82.4	27,567	31,546	27,906	31,885	1,724	2,128	81.0	29,320	33,904	28,802	33,386	
El Paso, TX	10,821	14,071	76.9	24,081	28,644	30,851	35,413	11,723	15,096	77.7	24,977	29,627	32,431	37,080	
	5,465	6,699	81.6	27,520	31,941	29,590	34,011	5,661	6,936	81.6	28,767	33,327	31,313	35,874	
Eugene-Springfield, OR Evansville, IN-KY Fairbanks, AK	6,288 8,128	6,702 10,078	93.8 80.7	29,209 32,612	30,440 38,222	31,016 42,174	32,248 47,784	6,623 8,477	7,322 10,959	90.5 77.4	30,825 34,378	32,881 41,497	31,641 43,106	33,697 50,225	
Fairbanks, AKFargo, ND-MN	2,546	2,434	104.6	32,001	30,817	42,339	41,155	2,797	2,501	111.9	34,722	31,594	48,611	45,483	
	4,587	5,237	87.6	33,108	36,600	45,436	48,928	4,896	5,138	95.3	34,639	35,914	46,144	47,419	
Farmington, NM	2,166	3,045	71.1	24,675	31,878	51,939	59,142	2,397	3,228	74.3	27,155	33,977	53,654	60,477	
	9,242	10,540	87.7	31,110	34,869	36,931	40,691	9,881	11,632	84.9	32,817	37,839	38,664	43,685	
Fayetteville, NCFayetteville-Springdale-Rogers, AR-MO	8,740	10,108	86.5	28,694	32,042	37,640	40,988	9,328	10,626	87.8	29,807	32,873	37,798	40,864	
Flagstaff, AZFlint, MI	2,303	2,684	85.8	28,008	31,068	29,930	32,989	2,487	2,879	86.4	29,879	32,990	31,974	35,085	
	7,690	9,080	84.7	27,602	30,765	27,037	30,200	7,869	9,920	79.3	28,803	33,487	27,537	32,221	
Florence, SCFlorence-Muscle Shoals, AL	3,740	4,917	76.1	27,641	33,622	32,137	38,118	3,962	5,282	75.0	29,328	36,002	32,957	39,631	
	2,060	2,804	73.5	25,741	30,983	24,159	29,401	2,161	2,874	75.2	27,025	32,027	25,198	30,201	
Fort Collins-Loveland, CO	1,989	2,233	89.1	31,745	34,224	34,831	37,310	2,038	2,303	88.5	32,923	35,604	34,719	37,401	
	5,999	5,789	103.6	33,886	33,128	35,187	34,429	6,312	6,368	99.1	35,397	35,596	35,786	35,984	
Fort Smith, AR-OKFort Walton Beach-Crestview-Destin, FL	4,659	6,397	72.8 87.4	26,376	32,522	32,837	38,983	4,961 5,279	6,702 5,740	74.0 92.0	27,985	34,061	32,945	39,022	
Fort Wayne, IN	5,007 9,378	5,731 10,989	85.3	35,023 30,813	38,970 34,809	49,121 38,474	53,067 42,470	9,777	11,783	83.0	37,497 32,127	40,018 37,062	51,015 39,283	53,536 44,218	
Fresno, CA	14,820	14,851	99.8	26,052	26,088	28,693	28,729	15,769	16,227	97.2	27,081	27,598	30,009	30,525	
	1,412	2,144	65.9	26,071	33,210	23,248	30,387	1,449	2,187	66.2	27,194	34,367	23,623	30,797	
Gainesville, FL	5,569	6,295	88.5	29,663	32,592	33,175	36,104	5,936	6,461	91.9	30,971	33,044	35,063	37,136	
	2,999	3,252	92.2	27,458	28,990	34,148	35,680	3,226	3,640	88.6	28,110	30,510	32,743	35,144	
Gainesville, GA	2,215	2,434	91.0	28,282	29,993	26,325	28,036	2,305	2,523	91.4	29,799	31,493	26,744	28,438	
	1,968	2,493	78.9	25,797	30,427	29,341	33,971	2,055	2,721	75.5	27,417	33,325	30,783	36,691	
Goldsboro, NC	2,114	2,575	82.1	28,992	33,727	32,997	37,733	2,206	2,658	83.0	30,093	34,716	34,193	38,817	
Grand Junction, CO	2,303	2,686	85.7	28,917	31,873	29,211	32,168	2,544	3,148	80.8	30,746	35,252	31,088	35,594	
	18,520	19,403	95.4	31,966	33,114	40,871	42,019	19,067	20,189	94.4	33,172	34,625	41,519	42,971	
Great Falls, MTGreeley, CO	1,564	1,845	84.8	29,647	33,079	29,457	32,889	1,679	1,957	85.8	31,740	35,136	31,629	35,024	
	3,434	3,582	95.9	25,183	25,838	27,607	28,262	3,728	3,792	98.3	26,002	26,274	27,542	27,814	
Green Bay, WI	7,690	8,008	96.0	32,503	33,575	44,610	45,682	7,973	8,497	93.8	33,627	35,384	44,621	46,379	
	16,010	17,963	89.1	31,138	34,032	44,403	47,297	16,826	19,395	86.8	32,539	36,278	46,064	49,803	
Greenville, NC	2,933	3,528	83.1	27,030	30,652	29,904	33,527	3,128	3,802	82.3	28,280	32,269	30,229	34,218	
Greenville-Mauldin-Easley, SC	13,165	15,333	85.9	29,715	33,389	37,701	41,375	13,900	15,993	86.9	30,998	34,484	38,015	41,501	
	5,264	6,327	83.2	25,101	29,237	33,543	37,680	5,299	6,040	87.7	31,171	34,431	38,499	41,758	
Hagerstown-Martinsburg, MD-WV	4,392	5,213	84.2	29,071	32,361	28,375	31,664	4,654	5,469	85.1	30,289	33,470	29,134	32,315	
Hanford-Corcoran, CA	2,203	2,393	92.1	21,609	22,929	22,580	23,899	2,431	2,717	89.5	22,771	24,724	24,864	26,817	
Hanford-Corcoran, CA	16,170	17,465	92.6	34,992	37,480	47,369	49,857	16,746	17,977	93.2	36,395	38,740	48,479	50,825	
	2,333	2,957	78.9	26,329	31,786	40,492	45,948	2,493	3,296	75.6	27,120	34,048	41,497	48,425	
Harrisonburg, VAHartford-West Hartford-East Hartford, CT	39,732	35,376	112.3	42,782	39,094	56,722	53,034	41,287	36,865	112.0	44,835	41,104	58,864	55,133	
	2,130	2,849	74.8	24,800	30,251	28,997	34,447	2,366	2,945	80.3	26,469	30,748	31,394	35,674	
Hickory-Lenoir-Morganton, NC	6,295	8,348	75.4	27,034	32,832	32,112	37,910	6,587	8,887	74.1	28,500	34,942	32,768	39,209	
Hinesville-Fort Stewart, GA	2,064	2,510	82.2	21,844	27,884	33,270	39,309	2,193	2,745	79.9	23,510	31,216	37,368	45,075	
Holland-Grand Haven, MI	5,483	5,486	100.0	30,995	31,005	36,358	36,368	5,534	5,675	97.5	32,122	32,672	35,421	35,971	
Honolulu, HI	25,486	18,746	136.0	37,343	29,871	45,553	38,082	27,098	19,022	142.5	39,653	30,747	48,638	39,732	
	1,301	1,851	70.3	28,592	34,485	24,832	30,725	1,368	1,831	74.7	30,400	35,260	26,336	31,197	
Houma-Bayou Cane-Thibodaux, LA	3,647	5,173	70.5	26,764	34,483	33,726	41,445	4,396	5,937	74.0	31,562	39,230	42,893	50,560	
Houston-Sugar Land-Baytown, TX	140,636	142,574	98.6	40,734	41,098	59,407	59,771	154,830	152,850	101.3	43,174	42,815	62,442	62,083	
Huntington-Ashland, WV-KY-OH	4,820 10,982	7,068 12,962	68.2	25,652 32,949	33,552 38,308	27,571 43,442	35,470 48,802	5,045 11,823	7,128 13,503	70.8 87.6	27,145 34,689	34,468 39,133	30,574 45,160	37,897 49,604	
Huntsville, ALIdaho Falls, ID	2,039	2,559	84.7 79.7	28,879	33,522	30,972	35,614	2,216	2,738	80.9	30,396	34,919	30,899	35,422	
Indianapolis-Carmel, IN	44,701	46,447	96.2	36,160	37,221	53,256	54,317	47,034	50,555	93.0	37,735	39,843	53,638	55,745	
	3,701	3,935	94.1	32,706	34,344	41,847	43,485	3,903	4,052	96.3	34,272	35,304	41,567	42,600	
Ithaca, ŃÝJackson, MI	2,386	2,539	94.0	28,088	29,613	32,616	34,141	2,500	2,658	94.1	29,857	31,429	33,734	35,306	
	2,819	3,063	92.0	27,370	28,871	28,756	30,257	2,824	3,132	90.2	28,100	29,989	28,856	30,745	
Jackson, MS	10,993	12,299	89.4	30,977	33,479	38,345	40,847	11,693	12,617	92.7	32,287	34,028	40,238	41,979	
Jackson, TN	2,552	3,116	81.9	28,260	33,351	38,171	43,262	2,654	3,236	82.0	29,066	34,251	38,843	44,029	
	31,071	32,301	96.2	35,439	36,423	42,081	43,066	33,727	34,871	96.7	37,519	38,413	45,256	46,150	
langeville WI	4,117	4,906	83.9	30,619	35,558	32,968	37,906	4,383	5,521	79.4	31,942	38,966	34,948	41,972	
	3,077	3,302	93.2	28,467	29,905	29,149	30,587	3,363	3,594	93.6	30,356	31,818	31,230	32,692	
Jefferson City, MO Johnson City, TN Johnstown, PA	3,169 3,079	3,994 4,349	79.4 70.8	29,363 25,709	35,109 32,430	35,689 27,846	41,434 34,566	3,258 3,232	4,117 4,698	79.1 68.8	30,325 26,735	36,258 34,394	36,243 28,301	42,176 35,960	
Johnstown, PA	2,260	3,392	66.6	26,347	34,053	23,613	31,318	2,353	3,505	67.1	27,733	35,623	24,716	32,607	
Jonesboro, AH	1,818	2,433	74.7	24,640	30,101	29,794	35,256	1,878	2,580	72.8	25,705	31,826	30,225	36,345	
	2,938	4,033	72.8	25,647	32,244	29,719	36,315	3,110	4,442	70.0	26,601	34,507	29,936	37,842	
Kalamazoo-Portage, MI	6,781	7,488	90.6	30,581	32,783	33,179	35,381	6,964	7,848	88.7	31,896	34,638	34,006	36,747	
	1,741	2,032	85.7	26,840	29,541	24,920	27,621	1,810	2,166	83.5	27,718	30,983	25,222	28,488	
Kansas City, MO-KS	50,810	58,028	87.6	35,839	39,559	46,894	50,614	53,637	61,020	87.9	37,566	41,329	47,886	51,649	
Kennewick-Richland-Pasco, WA	4,789	5,171	92.6	28,387	30,135	33,555	35,303	4,853	5,592	86.8	28,735	32,038	33,533	36,837	
Killeen-Temple-Fort Hood, TX	8,191	9,441	86.8	29,734	33,259	30,928	34,454	9,191	10,448	88.0	32,575	36,090	34,633	38,148	
Kingsport-Bristol-Bristol, TN-VA Kingston, NY Knoxville, TN	5,304 2,516	7,845 2,356		26,830 30,367	35,288 29,486	28,188 22,565	36,647 21,684	5,624 2,768	8,783 2,564	64.0 108.0	28,222 32,811	38,692 31,687	28,981 24,280	39,452 23,156	
Knoxville, TN	14,847	18,631	79.7	30,713	36,464	39,994	45,745	15,784	18,925	83.4	32,132	36,818	41,156	45,842	

See the footnotes at the end of the table.

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

				2005							2006				
Area	Compen emplo (millions		Regional	Per o		Per cap	ita GDP	emple	nsation of oyees 1 of dollars)	Regional		capita al income	Per cap	ita GDP	
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	
Kokomo, IN	2,812 2,866	3,333 3,237	84.4 88.5	30,545 30,050	35,727 32,919	36,179 37,133	41,361 40,003	2,863 3,013	3,629 3,487	78.9 86.4	31,949 31,594	39,607 35,241	37,330 36,999	44,988 40,646	
Lafayette, IN	3,980	4,472	89.0	27,084	29,725	37,193	39,834	4,049	4,766	85.0	27,724	31,509	34,652	38,437	
Lafayette, LALake Charles, LA	5,903 3,951	6,911 5,443	85.4 72.6	31,408 23,363	35,480 31,050	50,741 60,581	54,813 68,268	6,739 4,176	5,633	85.4 74.1	34,250 30,224	38,788 37,847	60,352 72,174	64,890 79,797	
Lake Havasu City-Kingman, AZLakeland, FL	1,907 8,787	2,489 10,568	76.6 83.1	22,345 29,625	25,486 32,930	17,648 26,826	20,789 30,131	2,086 9,360	2,840 11,140	73.4 84.0	23,548 31,018		18,731 27,620	22,668 30,809	
Lancaster, PA	10,494	10,938	95.9	32,422	33,330	35,701	36,609	10,827	11,125	97.3	33,556	34,160	35,972	36,576	
Lansing-East Lansing, MI	10,642 2,986	11,100 3,635	95.9 82.2	30,123 19,342	31,125 22,264	36,736 23,081	37,738 26,003	11,186 3,160	12,126 3,668	92.2 86.1	31,848 20,127	22,362	38,112 23,901	40,170 26,136	
Las Cruces, NM. Las Vegas-Paradise, NV Lawrence, KS Lawron, OK Lebanon, PA	2,546 44,166	3,529 43,936	72.1 100.5	23,216 36,893	28,396 36,758	22,371 47,312	27,551 47,177	2,733 47,837	3,646 46,788	75.0 102.2	24,293 38,281	28,999 37,691	22,713 51,410	27,418 50,820	
Lawrence, KS	1,859	1,965	94.6	27,659	28,615	29,147	30,103	1,956	2,116	92.4	29,137	30,557	28,708	30,128	
Lawton, OKLebanon, PA	2,453 1,932	3,055 2,407	80.3 80.3	28,055 31,311	33,430 35,113	30,122 25,040	35,497 28,842	2,780 2,060	3,493 2,506	79.6 82.2	31,065 32,495	37,409 36,021	34,257 25,489	40,600 29,016	
Lewiston, ID-WA	1,023 1,953	1,305 2,187	78.4 89.3	27,781 29,483	32,563 31,682	27,044 30,380	31,826 32,579	1,081 2,049	1,408 2,295	76.8 89.3	29,152 30,275	34,636 32,577	28,151 31,627	33,635 33,929	
Lexington-rayette, KY	11,557	12,793	90.3	33,922	36,777	46,190	49,045	12,157	13,386	90.8	35,487	38,274	48,082	50,870	
Lima, OHLincoln, NE	2,413 6,955	3,109 7,668	77.6 90.7	27,719 32,526	34,313 35,028	37,811 42,714	44,406 45,216	2,463 7,246	3,241 8,011	76.0 90.4	28,793 33,887	36,185 36,540	39,107 43,396	46,498 46,049	
Little Rock-North Little Rock-Conway, AR Logan, UT-ID	15,227 1,698	17,379 2,126	87.6 79.9	33,289 21,906	36,622 25,573	40,994 21,595	44,327 25,261	16,125 1,794	17,971 2,305	89.7 77.8	35,070 22,663	37,879 26,975	43,313 22,353	46,121 26,665	
Longview, TX	3,717	5,219	71.2	29,862	37,381	37,336	44,855	4,116	5,619	73.3	32,178	39,627	40,774	48,224	
Longview, WA Los Angeles-Long Beach-Santa Ana, CA	1,708 342,803	1,926 263,570	88.7 130.1	25,914 37,441	28,175 31,287	27,426 49,186	29,687 43,032	1,786 362,730	2,011 268,343	88.8 135.2	26,781 39,880	29,059 32,544	27,418 52,963	29,696 45,627	
Louisville-Jefferson County, KY-INLubbock, TX	28,531 4,725	31,308 5,799	91.1 81.5	34,162 27,529	36,459 31,629	41,418 31,102	43,715 35,202	30,034 5,053	32,794 6,095	91.6 82.9	36,000 28,834	38,262 32,769	43,373 31,539	45,635 35,473	
Lynchburg, VA	4,214	5,812	72.5	28,556	35,346	31,454	38,244	4,482	6,300	71.1	29,661	37,254	31,982	39,575	
Macon, GA Madera, CA	4,345 1,735	5,433 1,782	80.0 97.4	29,522 22,429	34,296 22,763	32,043 21,904	36,817 22,239	4,435 1,899	2,033	77.8 93.4	30,757 22,580	36,288 23,511	31,990 21,944	37,521 22,875	
Madison, WIManchester-Nashua, NH	16,283 11,578	15,412 9,431	105.6 122.8	38,281 39,287	36,672 33,906	53,887 46,651	52,278 41,270	17,103 12,046	15,653 9,939	109.3 121.2	40,088 41,368	37,442 36,115	54,902 47,356	52,256 42,103	
Mansfield, OH	2,514	3,277	76.7	26,749	32,748	30,203	36,203	2,539	3,177	79.9	27,575	32,627	30,003	35,055	
Mansfield, OHMcAllen-Edinburg-Mission, TXMedford, OR	6,644 3,307	9,762 3,641	68.1 90.8	16,738 30,133	21,394 31,852	16,502 30,772	21,158 32,491	7,219 3,470	10,364 3,866	69.7 89.8	17,409 31,785		17,393 31,157	21,955 33,167	
Memphis, TN-MS-AH	31,531	33,592 2,738	93.9 103.0	34,052 22,995	35,695 22,648	45,171 22,016	46,814 21,668	33,226 2,985	34,537 3,058	96.2 97.6	35,470 23,182		47,521 22,176	48,552 22,480	
Merced, CAMiami-Fort Lauderdale-Pompano Beach, FL.	2,821 122,333	112,244	109.0	38,342	36,469	43,006	41,133	130,139	118,324	110.0	40,737	38,555	45,934	43,752	
Michigan City-La Porte, IN	1,877 2,895	2,218 3,478	84.6 83.2	27,005 42,615	30,132 47,451	28,722 63,813	31,848 68,649	1,906 3,379	2,371 3,938	80.4 85.8	28,158 48,644	32,415 53,172	28,722 70,347	32,978 74,874	
Midland, TX	42,900 101,909	46,859 96,224	91.6 105.9	37,361 42,457	39,940 40,645	47,743 54,565	50,322 52,753	45,205 106,078	48,341 106,358	93.5 99.7	39,536 44,237		50,254 56,434	52,290 56,522	
Minneapolis-St. Paul-Bloomington, MN-WI Missoula, MT Mobile, AL	2,165	2,402	90.1	30,101	32,420	38,732	41,052	2,290	2,626	87.2	31,535	34,770	40,366	43,601	
Mobile, ALModesto, CA	7,673 8,003	9,371 7,392	81.9 108.3	25,211 26,995	29,475 25,775	32,093 27,700	36,356 26,480	8,396 8,269		84.2 111.3	27,360 27,811	31,289 26,154	34,478 28,268	38,407 26,611	
Monroe, LA	2,915 2,291	3,759 2,380	77.6 96.3	27,405 31,029	32,337 31,615	32,960 24,792	37,892 25,378	3,066 2,384	3,894 2,579	78.7 92.4	28,511 32,521	33,309 33,795	35,050 25,192	39,848 26,466	
Monroe, MI	7,967	9,790	81.4	31,356	36,472	36,772	41,889	8,528	9,896	86.2	32,987	36,757	38,071	41,841	
Morgantown, WV Morristown, TN	2,398 2,045	3,393 2,507	70.7 81.6	28,203 24,312	36,768 27,869	36,845 26,275	45,411 29,832	2,570 2,106	3,303 2,537	77.8 83.0	30,011 25,019	36,270 28,281	39,726 25,929	45,985 29,191	
Mount Vernon-Anacortes, WA	2,057 2,032	2,058 2,599	100.0 78.2	31,962 26,535	31,968 31,393	40,981 27,485	40,988 32,343	2,193 2,020	2,337 2,791	93.8 72.4	33,825 27,735	35,085 34,398	39,040	40,300 33,803	
Muncie, IN	2,839	3,250	87.4	25,626	27,986	25,996	28,356	2,921	3,503	83.4	26,560		27,141 26,785	30,127	
Myrtle Beach-Conway-North Myrtle Beach, SC	4,013	4,890	82.1	26,745	30,584	37,244	41,083	4,440	5,404	82.2	27,809	31,827	37,675	41,693	
Napa, CANaples-Marco Island, FL	3,619 6,524	2,646 6,021	136.8 108.4	45,223 54,166	37,765 52,526	49,184 44,706	41,725 43,066	3,770 6,955		132.2 113.5	47,491 57,446	40,511 54,807	50,547 46,404	43,568 43,765	
Nashville-Davidson-Murfreesboro-Franklin,	,	,					,				,	,	,	,	
TN New Haven-Milford, CT	36,480 20,979	38,916 17,122	93.7 122.5	36,056 39,354	37,736 34,772	47,298 40,717	48,977 36,135	39,490 21,734	18,920	96.6 114.9	37,758 41,454	38,118	49,414 42,671	50,335 39,335	
New Orleans-Metairie-Kenner, LA New York-Northern New Jersey-Long Island,	26,915	30,293	88.8	19,926	22,505	47,254	49,833	26,600	27,316	97.4	40,211	40,935	67,014	67,737	
NY-NJ-PA	597,444 2,975	417,240	143.2 82.3	46,221	36,614	57,117 30,518	47,510 34 501	640,156		145.1	49,789 31.017		61,107	50,518 36,785	
Niles-Benton Harbor, MI Norwich-New London, CT	7,803	3,613 6,972	111.9	29,361 39,181	33,344 36,049	30,518 43,441	34,501 40,309	3,084 8,049		79.0 111.2	40,300		31,652 46,813	36,785 43,787	
Ocala, FLOcean City, NJ	3,940 1,778	5,051 1,661	78.0 107.0	27,720 39,059	31,402 37,874	22,137 40,764	25,819 39,579	4,319 1,809		79.9 106.8	29,012 41,068		23,266 40,478	26,721 39,294	
Odessa, TX Ogden-Clearfield, UT	2,296 8,434	3,287 9,435	69.9 89.4	26,115 28,148	34,074 30,183	33,305 27,899	41,264 29,934	2,711 9,162	3,847	70.5 86.9	28,989 29,650	37,964	37,753 29,704	46,728 32,450	
Oklahoma City OK	24,806	28,565	86.8	33,243	36,494	40,316	43,567	27,050	30,013	90.1	35,637	38,156	42,765	45,285	
Omaha-Council Bluffs NF-IA	4,533 21,472	4,636 22,051	97.8 97.4	34,204 37,869	34,656 38,582	31,164 48,739	31,615 49,452	4,876 22,900		98.7 98.0	35,903 40,106		32,633 50,633	32,900 51,209	
Orlando-Kissimmee, FL Oshkosh-Neenah, WI	47,381 4,478	47,181 4,860	100.4 92.1	31,828 32,572	31,725 34,962	46,051 42,152	45,948 44,541	50,716 4,592		104.1 90.6	33,092 33,874	32,095 36,817	48,627 42,888	47,630 45,831	
Owensboro, KY	2,009	2,621	76.6	28,046	33,569	33,269	38,791	2,116	2,858	74.0	29,226	35,893	35,921	42,587	
Oxnard-Thousand Oaks-Ventura, CAPalm Bay-Melbourne-Titusville, FL	19,139 10,694	14,783 11,692	129.5 91.5	40,845 32,314	35,337 34,208	40,636 30,286	35,128 32,180	19,812 11,287	11,434	137.1 98.7	42,746 34,081	34,357	43,095 31,775	36,338 32,051	
Palm Coast, FLPanama City-Lynn Haven, FL	699 3,384	769 4,082	90.9 82.9	28,474 30,378	29,400 34,698	30,025 34,880	30,950 39,200	767 3,651	818 4,263	93.8 85.6	29,001 32,081	29,619 35,810	17,196 37,021	17,815 40,751	
Parkersburg-Marietta-Vienna, WV-OH	2,964	4,059	73.0	26,643	33,411	30,368	37,136	3,105	4,222	73.6	28,285	35,217	32,459	39,391	
Pascagoula, MSPensacola-Ferry Pass-Brent, FL	2,710 7,818	3,298 9,234	82.2 84.7	25,248 28,267	29,035 31,447	25,036 26,886	28,824 30,066	2,753 8,453		84.3 86.1	28,156 29,880		30,761 28,831	34,182 31,846	
Peoria, ILPhiladelphia-Camden-Wilmington, PA-NJ-	9,214	10,782	85.5	33,540	37,808	39,243	43,511	9,981	12,235	81.6	35,887	41,997	42,325	48,436	
DE-MD	162,937	148,402	109.8	40,948	38,438	50,900	48,391	171,554	156,223	109.8	43,364	40,725	53,320	50,682	
Phoenix-Mesa-Scottsdale, AZ	89,825 1,687	86,846 2,253	103.4 74.9	32,660 23,456	31,893 28,912	41,388 26,292	40,620 31,748	98,983 1,737	97,341 2,346	101.7 74.0	34,215 24,838		44,657 26,976	44,251 32,900	
Pittsburgh, PA	55,648 2,873	63,666 3,171		36,159 36,614	39,535 38,891	42,945 40,872	46,321 43,149	58,478 2,974	65,962	88.7 88.6	38,550	41,716	44,935 40,309	48,101 43,258	
Con the featnetes at the and of the table	2,073	3,1/1	90.6	30,014	30,091	40,072	43,149	2,9/4	3,338	00.0	30,774	41,122	40,309	43,238	

See the footnotes at the end of the table.

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Continues

	2005 2006													
Area	emplo	sation of byees ¹ of dollars)	Regional	Per c personal	apita I income	Per cap	ita GDP	emplo	sation of byees ¹ of dollars)	Regional	Per o persona	apita I income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities
Pocatello, ID Portland-South Portland-Biddeford, ME Portland-Vancouver-Beaverton, OR-WA Port St. Lucie, FL Poughkeepsie-Newburgh-Middletown, NY Prescott, AZ Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT Pueblo, CO Punta Gorda, FL Racine, WI Raleigh-Cary, NC Rapid City, SD Reading, PA Redding, CA Reno-Sparks, NV Richmond, VA Riverside-San Bernardino-Ontario, CA Roanoke, VA Rochester, MN Rochester, MN Rochester, MY Rockford, IL Rocky Mount, NC Rome, GA Saginaw-Saginaw Township North, MI St. George, UT St. Joseph, MO-KS St. Louis, MO-IL Salem, OR Salinas, CA San Antonio, TX San Antonio, TX San Antonio, TX San Diego-Carlsbad-San Marcos, CA San San Luis Obispo-Paso Robles, CA Santa Barbara-Santa Maria-Goleta, CA Santa Cary Motorelle, CA Santa Barbara-Santa Maria-Goleta, CA Santa Cary Motorelle	1,440 12,393 52,423 5,602 12,694 2,224 34,689 6,525 2,175 1,711 3,854 23,589 2,476 32,386 6,937 7,874 2,840 10,598 32,386 6,937 7,055 2,593 1,867 51,426 4,357 7,055 2,593 4,353 7,055 2,593 1,867 51,426 6,937 6,948 7,1,914 1,620 2,116 69,876 6,487 1,914 37,877 1,914 37,877 1,680 152,574 152,574 152,574 152,574 152,574 1,914 1,620 2,116 69,876 6,487 1,914 1,620 2,116 69,876 6,487 1,914 1,680 152,574 1,914 1,680 152,574 1	1,834 11,530 51,217 6,023 9,608 2,683 30,925 7,640 2,660 2,011 4,283 22,133 22,133 22,133 22,133 2,877 10,163 33,396 8,825 5,577 25,069 7,410 3,341 3,431 2,637 42,498 4,393 2,070 2,902 7,210 7,088 2,121 2,666 42,218 6,702 2,001 108,321 108,321 108,321 108,321 108,321 108,331 1,7786	78.5 106.9 102.4 93.0 132.1 82.9 112.2 85.4 81.8 85.1 90.0 106.6 84.6 94.5 98.7 108.3 77.6 95.3 98.7 95.2 77.6 82.4 89.8 78.3 121.0 82.4 83.6 94.0 77.0 88.2 94.0 94.0 94.0 94.0 94.0 94.0 94.0 94.0	24,358 35,425 34,921 36,086 34,164 25,460 35,412 21,127 25,438 30,886 33,404 35,545 22,287 31,617 29,010 42,219 37,082 32,308 34,294 28,705 34,294 28,705 35,718 27,042 28,741 23,533 26,345 31,127 27,042 28,741 23,533 36,137 28,741 23,533 36,137 28,741 23,533 36,137 28,741 23,533 36,137 28,741 23,533 36,137 28,741 23,533 36,137 28,741 28,741 23,533 33,469 33,171 28,741 28	28,937 33,855 34,345 37,206 29,509 27,781 33,075 23,531 28,672 34,064 36,104 32,778 34,064 36,104 32,778 34,600 29,355 32,201 36,879 30,937 31,757 31,214 27,129 32,806 39,337 31,757 31,791 35,867 31,791 35,197 35,197 31,791 35,197 33,872 33,772 33,872 33,772 33,772 33,772 33,772 33,772 33,772 33,772 33,772 33,772 33,772 33,772	27,504 43,332 45,617 27,144 28,847 19,875 36,855 24,217 22,610 31,043 45,385 35,643 32,859 28,518 46,485 47,286 26,160 39,061 45,315 40,545 32,028 31,258 31,258 31,258 31,258 31,258 32,258 32,618 32,028 32,618 32,028 31,258 31	32,082 41,762 45,041 28,263 24,192 22,196 34,517 36,621 25,852 35,260 34,363 39,460 34,020 38,728 45,364 48,145 24,984 45,522 46,802 40,851 33,051 43,653 35,769 40,013 35,769 35,769 36	1,510 12,911 56,046 6,032 13,193 2,486 36,246 1,280 3,982 2,591 8,491 3,002 11,239 33,925 64,546 7,301 5,577 25,516 7,519 2,661 1,985 54,447 4,181 1,884 1,880 2,278 4,473 4,181 1,884 1,189 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,184 2,278 4,181 1,182 4,181 1,182 4,181 1,182 4,181 1,182 1,1	1,944 11,988 54,524 6,100 10,060 3,015 8,478 2,997 2,069 2,781 8,782 3,275 10,950 35,179 56,173 9,656 5,964 26,431 8,143 3,503 2,775 45,554 5,565 4,818 8,23 2,775 45,554 5,565 4,818 8,23 2,775 1,758 4,727 7,758 8,299 1,727 7,758 4,727 7,758 4,727 7,758 8,299 1,727 1,758	77.6 107.7 102.8 98.9 131.1 82.5 111.6 85.7 78.8 90.3 109.0 93.2 96.7 102.6 96.4 114.9 75.6 92.3 75.9 70.4 119.6 86.8 89.7 79.1 186.8 89.7 79.1 122.0 77.6 91.7 91.7 91.7 91.7 91.7 91.7 91.7 91.7	25,490 37,000 36,845 37,937 36,164 26,786 37,040 22,187 26,683 33,510 35,209 37,221 33,498 33,492 44,337 38,233 36,179 29,502 28,071 29,730 37,652 29,107 38,373 28,373 28,573 28,573 29,502 29,107 31,652 29,107 31,652 29,107 31,652 29,107 31,652 32,810 32,810 32,810 32,810 32,810 32,810 33,833 34,810 34,810 36	30,478 35,198 36,131 38,110 31,463 29,342 34,690 34,744 37,403 35,097 35,094 43,620 39,282 25,840 41,691 32,292 25,840 41,691 33,390 27,985 34,352 34,352 34,352 34,352 34,352 34,352 34,352 34,855 34,855 34,855 34,855 34,855 34,855 34,855 34,855 34,855 35,003 34,121 37,331 37,331 37,338 37,303 38,730 38,730 38,730 38,730 38,730 38,730 38,730 38,730 38,730 38,730	26,306 48,591 28,523 29,308 21,111 38,801 24,998 23,000 33,587 47,583 37,046 48,534 48,074 47,683 31,1930 46,884 48,074 45,833 35,728 31,1930 35,728 36,193 36,193 36,193 37,466 33,233 36,728 37,466 38,257 25,900 30,512 42,248 29,775 25,131 29,808 37,456 53,275 38,108 70,098 70,024 38,901 76,024 38,907 76,024 38,907	31,294 43,204 47,878 28,696 24,607 23,667 36,450 27,525 27,032 23,933 35,781 45,448 38,642 35,267 49,123 25,570 48,371 47,998 42,584 35,043 41,557 40,556 40,007 49,123 25,570 48,371 47,998 42,584 35,043 41,731 29,637 37,365 46,209 31,861 39,354 46,209 31,861 39,354 47,832 42,925 42,925 58,638 59,510 36,356 40,867
Santa Cruz-Watsonville, CA Santa Fe, NM Santa Rosa-Petaluma, CA Sarasota-Bradenton-Venice, FL Savannah, GA Scranton-Wilkes-Barre, PA Seattle-Tacoma-Bellevue, WA Sebastian-Vero Beach, FL Sheboygan, WI Sherman-Denison, TX Shreveport-Bossier City, LA Sioux City, IA-NE-SD	4,804 2,751 10,176 12,655 6,946 10,658 103,191 2,101 1,805 7,655 2,916	3,449 2,760 7,453 13,358 7,652 13,271 91,996 2,383 2,981 2,244 9,921 3,586	139.3 99.7 136.5 94.7 90.8 80.3 112.2 88.2 94.6 80.4 77.2 81.3	42,017 39,522 40,821 43,700 32,730 30,476 42,356 50,369 33,861 26,046 30,543 29,444	36,605 39,585 34,948 44,751 35,238 38,864 52,593 35,264 29,835 36,478 34,190	36,537 42,599 39,865 34,512 34,727 31,056 56,800 30,852 43,125 24,635 46,958 36,402	31,125 42,663 33,992 35,563 36,971 35,818 53,308 33,076 44,528 28,425 52,893 41,148	5,188 2,976 10,645 13,632 7,574 10,962 112,425 2,249 1,908 8,138 2,995	3,699 2,911 8,188 13,859 8,680 13,574 99,631 2,397 3,225 2,223 10,106 3,679	140.2 102.2 130.0 98.4 87.3 80.8 112.8 93.8 90.0 85.8 80.5	45,194 42,363 43,318 46,486 34,563 32,002 45,369 54,045 35,419 27,591 31,941 30,450	39,253 41,901 38,008 46,820 38,003 36,765 41,448 55,186 38,256 30,286 37,025 35,267	38,669 44,969 42,075 36,322 37,879 32,350 60,416 32,085 42,444 25,576 51,149 38,252	32,728 44,507 36,765 36,655 41,319 37,113 56,495 33,226 45,281 28,271 56,232 43,069

See the footnotes at the end of the table.

Table 3. Per Capita Personal Income and Per Capita Gross Domestic Product (GDP) Adjusted by Regional Price Parities by Metropolitan Area—Table ends

				2005							2006			
Area	emplo	nsation of byees ¹ of dollars)	Regional	Per o persona	apita I income	Per cap	ita GDP	emple	sation of byees ¹ of dollars)	Regional		capita Il income	Per cap	ita GDP
	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities	At current national prices	At regional price parities	price parity	At current national prices	At regional price parities	At current national prices	At regional price parities
Sioux Falls, SD. South Bend-Mishawaka, IN-MI Spartanburg, SC. Spokane, WA. Springfield, IL. Springfield, MA. Springfield, MO. Springfield, OH. State College, PA. Stockton, CA. Sumter, SC.	5,307 6,140 5,572 9,230 5,174 13,561 7,336 2,074 3,246 10,281 1,876	5,697 7,054 6,877 10,370 6,073 14,091 9,200 2,478 3,863 8,360 2,543	93.2 87.0 81.0 85.2 96.2 79.7 83.7 84.0 123.0 73.8	35,276 31,741 27,179 28,544 33,083 32,475 27,860 28,157 28,696 26,239 24,831	37,088 34,634 32,089 31,132 37,465 33,250 32,510 31,006 33,052 23,319 31,193	56,689 35,357 33,857 33,898 37,703 29,314 32,184 23,246 34,058 26,222 26,156	58,501 38,250 38,767 36,485 42,085 30,089 36,833 26,095 38,414 23,302 32,518	5,660 6,286 5,903 9,920 5,306 14,017 7,682 2,142 3,422 10,810 1,956	5,963 7,621 7,174 11,476 6,282 14,232 9,817 2,748 3,996 8,912 2,630	94.9 82.5 82.3 86.4 84.5 98.5 78.2 77.9 85.6 121.3 74.4	36,017 33,082 28,261 30,266 34,365 33,815 28,518 29,463 29,910 27,272 26,242	37,384 37,305 32,969 33,743 39,107 34,129 33,715 33,890 24,416 32,715	58,987 35,735 34,850 35,986 37,923 30,072 32,571 23,897 35,065 27,476 27,597	60,354 39,959 39,558 39,463 42,666 30,386 37,772 28,189 39,045 24,620 34,070
Syracuse, NY. Tallahassee, F.L. Tampa-St. Petersburg-Clearwater, F.L. Terre Haute, IN. Terer Haute, IN. Toledo, O.H. Topeka, KS. Trenton-Ewing, NJ. Tucson, AZ. Tulsa, O.K. Tuscaloosa, AL. Tyler, TX. Utica-Rome, NY. Valdosta, GA. Vallejo-Fairfield, CA. Victoria, TX.	14,818 7,538 58,591 2,872 2,238 15,101 4,816 13,911 16,867 18,596 4,067 3,988 5,230 2,160 7,274 2,189	16,044 8,224 61,569 3,835 3,305 16,678 5,818 11,855 18,838 21,120 5,337 4,907 6,294 2,846 5,296 3,062	92.4 91.7 95.2 74.9 67.7 90.5 82.8 117.3 89.5 88.0 76.2 81.3 83.1 75.9 137.4 71.5	31,445 29,834 33,678 25,518 27,202 30,811 30,375 45,740 29,658 35,180 29,143 31,892 27,363 24,581 32,445 29,323	33,338 31,839 34,804 31,204 35,262 33,218 34,782 40,087 31,784 38,041 35,543 36,720 30,965 30,010 28,599 37,092	36,697 33,606 38,161 28,762 28,310 38,071 35,220 59,140 29,189 43,523 35,280 38,227 26,350 26,848 28,568 28,568	38,590 35,611 39,287 34,447 36,369 40,478 39,627 53,487 31,315 46,384 41,680 43,055 29,952 32,277 32,723 46,164	15,388 7,929 62,700 2,955 2,364 15,632 4,964 14,869 18,228 20,511 4,384 4,222 5,508 2,264 7,634 2,377	16,629 8,485 64,636 4,193 3,308 17,635 5,986 12,685 20,796 22,780 5,335 5,168 6,735 3,202 5,598 3,117	92.5 93.5 97.0 70.5 71.5 88.6 82.9 117.2 87.7 90.0 82.2 81.7 81.8 70.7 136.4 76.3	33,198 31,180 35,541 26,695 28,650 32,209 31,679 49,847 31,418 38,219 30,660 33,569 29,013 25,381 35,074 31,649	35,116 32,777 36,260 33,998 35,701 35,278 36,166 43,858 34,125 40,759 35,354 38,423 33,175 32,691 30,089 38,208	37,600 34,872 40,160 29,077 29,205 39,115 35,014 62,585 31,484 45,957 36,965 38,911 27,259 27,708 40,608 42,224	39,519 36,469 40,878 36,381 36,256 42,184 39,501 56,596 34,191 48,498 41,659 43,766 31,421 35,018 25,623 48,783
Vineland-Miliville-Bridgeton, NJ. Virginia Beach-Norfolk-Newport News, VA- NC. Visalia-Porterville, CA. Waco, TX. Warner Robins, GA.	2,937 42,244 5,445 4,263 3,143	2,930 42,967 6,014 5,296 3,752	98.3 90.5 80.5 83.8	27,378 33,259 23,654 27,091 28,507	27,331 33,698 25,055 31,694 33,342	29,603 40,426 23,786 30,560 34,794	29,557 40,864 25,188 35,163 39,629	3,031 44,905 5,960 4,446 3,374	3,177 45,834 6,862 5,515 4,194	95.4 98.0 86.9 80.6 80.4	28,834 34,858 24,153 28,340 29,525	29,786 35,418 26,332 33,064 35,933	29,771 43,140 24,106 31,261 36,223	30,724 43,700 26,284 35,986 42,631
Washington-Arlington-Alexandria, DC-VA-MD-WV. Waterloo-Cedar Falls, IA. Wausau, WI. Weirton-Steubenville, WV-OH. Wenatchee, WA. Wheeling, WV-OH. Wichita, KS. Wichita Falls, TX. Williamsport, PA. Williamsport, PA. Wilmington, NC. Winchester, VA-WV. Winston-Salem, NC. Worcester, MA. Yakima, WA. York-Hanover, PA. Youngstown-Warren-Boardman, OH-PA. Yuna, AZ.	214,825 3,644 3,087 1,946 1,841 2,611 13,726 2,705 2,106 5,526 2,399 10,060 16,865 3,649 8,526 10,089 2,169 2,169	184,219 4,531 3,558 3,119 2,176 4,167 15,739 3,514 2,619 6,242 2,686 11,427 14,970 4,500 9,044 12,951 2,228 3,772	116.6 80.4 86.8 62.4 84.6 62.7 87.2 77.0 80.4 88.5 89.3 88.0 112.7 81.1 94.3 77.9 97.4 68.2	49,442 30,514 32,148 25,982 27,671 27,764 34,491 29,760 27,285 29,620 29,847 32,680 36,666 25,141 32,377 27,927 25,827 21,081	43,582 35,971 35,831 35,337 30,915 38,310 37,933 35,156 31,642 31,878 32,322 23,5741 34,229 28,850 32,850 26,206 27,721	66,510 41,142 40,289 26,599 31,325 29,913 37,942 32,971 46,851 32,857 27,016 33,095 28,689 24,482 22,744	60,650 46,599 43,972 35,955 34,569 40,460 41,384 38,368 33,150 39,174 40,492 49,912 30,420 30,735 34,369 33,612 24,861 29,384	226,751 3,796 3,223 1,963 1,963 2,681 15,059 2,945 2,154 6,002 2,564 10,493 17,651 3,871 8,643 10,544 2,325 2,776	191,556 4,838 3,725 3,153 2,420 4,269 17,519 3,679 2,736 6,809 2,891 12,488 15,680 4,984 4,984 13,982 2,327 4,146	118.4 78.5 86.5 82.3 80.7 62.8 86.0 80.1 78.7 84.1 112.6 77.7 96.1 75.4 99.9	51,868 31,949 33,444 27,335 29,257 29,253 37,471 32,653 30,849 34,311 38,748 26,510 33,071 29,434 26,310 21,925	45,178 38,336 37,332 36,938 33,708 40,099 41,646 37,560 33,462 33,370 38,697 36,218 31,331 33,908 35,397 26,408 29,299	69, 497 41,944 40,453 27,169 32,910 31,301 42,949 36,098 29,105 38,363 38,606 48,036 48,036 33,914 28,749 29,751 22,889 22,751	62,807 48,331 44,341 36,772 37,351 42,147 47,124 41,005 34,066 40,814 41,347 52,421 31,385 33,570 34,367 35,714 25,018 30,263

^{1.} Compensation of employees by metropolitan area can be found at www.bea.gov/bea/regional/reis.
2. Metropolitan statistical areas are defined by the U.S. Office of Management and Budget. A current list can be found at www.census.gov/population/www/metroareas/metrodef.html.

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Schedule of BEA News Releases in 2009

January	U.S. International Trade in Goods and Services, November 2008* Gross Domestic Product, 4th quarter 2008 (advance)	January 13 January 30
February	Personal Income and Outlays, December 2008 U.S. International Trade in Goods and Services, December 2008* Gross Domestic Product, 4 th quarter 2008 (preliminary)	February 2 February 11 February 27
March	Personal Income and Outlays, January 2009 U.S. International Trade in Goods and Services, January 2009* U.S. International Transactions, 4 th quarter 2008 Travel and Tourism Satellite Accounts, 4 th quarter 2008 and 2008 State Quarterly Personal Income, 1 st quarter 2005–4 th quarter 2008 and State Annual Personal Income, 2008 (preliminary) Gross Domestic Product, 4 th quarter 2008 (final) and Corporate Profits, 4 th quarter 2008 Personal Income and Outlays, February 2009	March 2 March 13 March 18 March 19 March 24 March 26 March 27
April	U.S. International Trade in Goods and Services, February 2009* Summary Estimates for Multinational Companies, 2007 Local Area Personal Income, 2007 Advance Gross Domestic Product by Industry, 2008 Gross Domestic Product, 1st quarter 2009 (advance) Personal Income and Outlays, March 2009	April 9 April 17 April 23 April 28 April 29 April 30
Мау	U.S. International Trade in Goods and Services, March 2009* Gross Domestic Product, 1st quarter 2009 (preliminary) and Corporate Profits, 1st quarter 2009 (preliminary)	May 12 May 29
June	Personal Income and Outlays, April 2009 Gross Domestic Product by State, 2008 (advance) and 2005–2007 (revised) Foreign Investors Spending, 2008 U.S. International Trade in Goods and Services, April 2009* U.S. International Trade in Goods and Services Annual Revision, 2008* U.S. Travel and Tourism Satellite Accounts, 1st quarter 2009 U.S. International Transactions, 1st quarter 2009 State Quarterly Personal Income, 1st quarter 2008–1st quarter 2009 Gross Domestic Product, 1st quarter 2009 (final) and Corporate Profits, 1st quarter 2009 (revised) Personal Income and Outlays, May 2009	June 1 June 2 June 4 June 10 June 10 June 16 June 17 June 18 June 25 June 26
	U.S. International Investment Position, 2008	June 26

All releases are scheduled for 8:30 a.m.

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

July	U.S. International Trade in Goods and Services, May 2009* Gross Domestic Product, 2 nd quarter 2009 (advance)	July 10 July 31
August	Personal Income and Outlays, June 2009 Personal Income for Metropolitan Areas, 2008 U.S. International Trade in Goods and Services, June 2009* Gross Domestic Product, 2 nd quarter 2009 (preliminary) and Corporate Profits, 2 nd quarter 2009 (preliminary) Personal Income and Outlays, July 2009	August 4 August 6 August 12 August 27 August 28
September	 U.S. International Trade in Goods and Services, July 2009* U.S. International Transactions, 2nd quarter 2009 State Quarterly Personal Income, 1st quarter 2006–2nd quarter 2009 and Revised State Personal Income, 2006–2008 U.S. Travel and Tourism Satellite Accounts, 2nd quarter 2009 Gross Domestic Product by Metropolitan Area, 2007 and 2005–2006 (revised) Gross Domestic Product, 2nd quarter 2009 (final) and Corporate Profits, 2nd quarter 2009 (revised) 	September 10 September 16 September 18 September 23 September 24 September 30
October	Personal Income and Outlays, August 2009 U.S. International Trade in Goods and Services, August 2009* Gross Domestic Product, 3 rd quarter 2009 (advance) Personal Income and Outlays, September 2009	October 1 October 9 October 29 October 30
November	U.S. International Trade in Goods and Services, September 2009* Gross Domestic Product, 3 rd quarter 2009 (preliminary) and Corporate Profits, 3 rd quarter 2009 (preliminary) Personal Income and Outlays, October 2009	November 13 November 24 November 25
December	U.S. International Trade in Goods and Services, October 2009* U.S. Travel and Tourism Satellite Accounts, 3 rd quarter 2009 U.S. International Transactions, 3 rd quarter 2009 State Quarterly Personal Income, 1 st quarter 2008–3 rd quarter 2009 County Estimates of Compensation by Industry, 2006–2008 Gross Domestic Product, 3 rd quarter 2009 (final) and Corporate Profits, 3 rd quarter 2009 (revised) Personal Income and Outlays, November 2009	December 10 December 15 December 16 December 17 December 21 December 22 December 23

All releases are scheduled for 8:30 a.m.

^{*}Joint release by the Census Bureau and the Bureau of Economic Analysis

D-2 November 2008

National Data



A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on October 30, 2008. These estimates include the "advance" estimates for the third quarter of 2008.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3
Personal consumption								
expenditures	2	3.0	2.8	2.0	1.0	0.9	1.2	-3.1
Durable goods	3	4.5	4.8	2.3	0.4	-4.3	-2.8	-14.1
Nondurable goods	4	3.7	2.5	1.2	0.3	-0.4	3.9	-6.4
Services	5	2.5	2.6	2.4	1.4	2.4	0.7	0.6
Gross private domestic								
investment	6	2.1	-5.4	3.5	-11.9	-5.8	-11.5	-1.9
Fixed investment	7	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.6
Nonresidential	8	7.5	4.9	8.7	3.4	2.4	2.5	-1.0
Structures	9	8.2	12.7	20.5	8.5	8.6	18.5	7.9
Equipment and software	10	7.2	1.7	3.6	1.0	-0.6	-5.0	-5.5
Residential	11	-7.1	-17.9	-20.6	-27.0	-25.1	-13.3	-19.1
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	9.1	8.4	23.0	4.4	5.1	12.3	5.9
Goods	15	9.9	7.5	21.8	5.1	4.5	16.3	7.5
Services	16	7.2	10.5	25.9	2.7	6.4	3.8	2.3
Imports	17	6.0	2.2	3.0	-2.3	-0.8	-7.3	-1.9
Goods	18	6.0	1.7	2.4	-2.6	-2.0	-7.1	-2.8
Services	19	6.0	4.4	6.3	-0.9	5.5	-8.0	3.5
Government consumption expenditures and gross								
investment	20	1.7	2.1	3.8	0.8	1.9	3.9	5.8
Federal	21	2.3	1.6	7.2	-0.5	5.8	6.6	13.8
National defense	22	1.6	2.5	10.2	-0.9	7.3	7.3	18.1
Nondefense	23	3.6	-0.2	1.2	0.4	2.9	5.0	4.8
State and local	24	1.3	2.3	1.9	1.6	-0.3	2.5	1.4

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Percent change at annual rate:									
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3	
Percentage points at annual rates:									
Personal consumption expenditures Durable goods Nondurable goods Services	2 3 4 5	2.13 0.36 0.74 1.02	1.95 0.38 0.50 1.07	1.44 0.19 0.25 1.00	0.67 0.03 0.05 0.59	0.61 -0.33 -0.08 1.02	0.87 -0.21 0.80 0.28	-2.25 -1.10 -1.41 0.26	
Gross private domestic investment	6	0.35 0.32	-0.90 -0.50	0.54 -0.15	-1.93 -0.97	-0.89 -0.86	-1.74 -0.25	-0.27 -0.83	
Nonresidential Structures Equipment and software Residential Change in private inventories	8 9 10 11 12	0.77 0.23 0.54 -0.45 0.03	0.52 0.40 0.13 -1.02 -0.40	0.91 0.65 0.26 –1.06 0.69	0.36 0.29 0.07 –1.33 –0.96	0.26 0.30 -0.04 -1.12 -0.02	0.27 0.64 -0.37 -0.52 -1.50	-0.11 0.30 -0.40 -0.72 0.56	
Net exports of goods and		0.00	0	0.00	0.00	0.02		0.00	
services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18 19	-0.02 0.96 0.73 0.23 -0.98 -0.82 -0.16	0.58 0.95 0.59 0.36 -0.37 -0.25 -0.12	2.03 2.54 1.66 0.88 -0.51 -0.34 -0.17	0.94 0.53 0.43 0.10 0.40 0.38 0.02	0.77 0.63 0.39 0.24 0.14 0.29 -0.15	2.93 1.54 1.39 0.15 1.39 1.14 0.25	1.13 0.78 0.68 0.09 0.35 0.45 -0.10	
Government consumption									
expenditures and gross investment	20 21 22 23 24	0.32 0.16 0.08 0.08 0.16	0.40 0.11 0.12 0.00 0.28	0.75 0.51 0.48 0.03 0.24	0.16 -0.04 -0.04 0.01 0.19	0.38 0.41 0.34 0.06 -0.03	0.78 0.47 0.36 0.11 0.31	1.15 0.97 0.86 0.11 0.18	

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385
Personal consumption								
expenditures	2	119.135	122.456	122.838	123.130	123.395	123.770	122.789
Durable goods	3	137.274	143.908	144.720	144.856	143.284	142.273	136.974
Nondurable goods	4	119.930	122.872	123.182	123.261	123.147	124.317	122.263
Services	5	115.298	118.259	118.605	119.020	119.739	119.937	120.118
Gross private domestic								
investment	6	110.200	104.278	105.950	102.639	101.110	98.071	97.595
Fixed investment	7	111.109	107.717	108.218	106.503	104.969	104.522	103.028
Nonresidential	8	106.987	112.244	113.863	114.819	115.504	116.212	115.930
Structures	9	86.318	97.264	100.005	102.076	104.206	108.716	110.804
Equipment and software	10	115.467	117.412	118.348	118.636	118.470	116.961	115.308
Residential	11	123.728	101.534	99.644	92.110	85.698	82.692	78.436
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	119.937	130.068	133.747	135.189	136.880	140.908	142.934
Goods	15	118.407	127.335	130.571	132.219	133.690	138.826	141.349
Services	16	123.826	136.868	141.620	142.570	144.792	146.131	146.953
Imports	17	130.815	133.654	134.033	133.254	132.991	130.509	129.895
Goods	18	132.613	134.921	135.197	134.315	133.654	131.212	130.268
Services	19	122.153	127.581	128.460	128.185	129.913	127.217	128.327
Government consumption								
expenditures and gross								
investment	20	114.497	116.871	117.642	117.879	118.443	119.594	121.301
Federal	21	128.019	130.078	131.772	131.610	133.488	135.628	140.080
National defense	22	132.315	135.596	138.002	137.694	140.125	142.621	148.677
Nondefense	23	120.318	120.127	120.506	120.614	121.469	122.949	124.408
State and local	24	107.642	110.167	110.484	110.914	110.844	111.517	111.910

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2
Personal consumption								
expenditures	2	9,207.2	9,710.2	9,765.6			10,138.0	
Durable goods	3	1,052.1	1,082.8	1,086.2	1,083.0	1,071.0	1,059.3	1,018.3
Nondurable goods	4	2,685.2	2,833.0	2,846.6	2,906.2	2,950.7	3,026.2	3,050.4
Services	5	5,469.9	5,794.4	5,832.8	5,903.5	5,980.6	6,052.5	6,122.0
Gross private domestic								
investment	6	2,220.4	2,130.4	2,164.0	2,092.3	2,056.1	2,000.9	1,999.4
Fixed investment	7	2,171.1	2,134.0	2,141.0	2,113.4	2,081.7	2,077.0	2,061.7
Nonresidential	8	1,414.1	1,503.8	1,522.9	1,542.1	1,553.6	1,571.9	1,584.1
Structures	9	410.4	480.3	492.9	508.7	522.7	549.8	570.2
Equipment and software	10	1,003.7	1,023.5	1,030.0	1,033.4	1,030.9	1,022.1	1,013.9
Residential	11	757.0	630.2	618.1	571.3	528.1	505.0	477.6
Change in private inventories	12	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-62.3
Net exports of goods and								
services	13	-757.3	-707.8	-682.6	-696.7	-705.7	-718.2	-706.7
Exports	14	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,981.1
Goods	15	1,032.1	1,149.2	1,181.2	1,213.7	1,256.9	1,343.7	1,385.2
Services	16	448.7	513.2	533.8	546.0	563.9	579.5	595.9
Imports	17	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	2,687.8
Goods	18	1,882.7	1,985.2	2,005.4	2,060.9	2,118.0	2,225.5	2,262.1
Services	19	355.4	385.1	392.1	395.6	408.5	415.9	425.8
Government consumption								
expenditures and gross								
investment	20	2,508.1	2,674.8	2,703.5	2,742.9	2,798.1	2,873.7	2,945.8
Federal	21	932.2	979.3	994.0	998.3	1,026.5	1,056.1	1,097.8
National defense	22	624.1	662.2	675.6	679.3	699.9	723.3	759.5
Nondefense	23	308.0	317.1	318.3	319.0	326.6	332.9	338.3
State and local	24	1,575.9	1,695.5	1,709.5	1,744.6	1,771.6	1,817.6	1,848.0

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203
Personal consumption								
expenditures	2	114.675	117.659	117.969	119.221	120.283	121.544	123.152
Durable goods	3	88.772	87.154	86.938	86.598	86.581	86.237	86.110
Nondurable goods	4	114.984	118.407	118.682	121.092	123.059	125.021	128.134
Services	5	120.752	124.712	125.179	126.253	127.133	128.450	129.731
Gross private domestic								
investment	6	116.102	117.735	117.566	117.960	117.815	117.926	118.593
Fixed investment	7	116.380	117.995	117.836	118.189	118.117	118.353	119.188
Nonresidential	8	107.277	108.739	108.558	109.015	109.177	109.788	110.911
Structures	9	151.822	157.662	157.402	159.138	160.182	161.496	164.325
Equipment and software	10	94.594	94.870	94.712	94.798	94.700	95.101	95.696
Residential	11	136.897	138.884	138.820	138.803	137.900	136.687	136.264
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	112.618	116.586		118.794	121.397	124.560	126.495
Goods	15	111.131	115.062	115.382	117.085	119.916	123.456	124.998
Services	16	116.156	120.211	120.905	122.855	124.932	127.211	130.089
Imports	17	115.932	120.168	121.200	124.907	128.722	137.136	140.205
Goods	18	114.171	118.326	119.274	123.378	127.427	136.387	139.631
Services	19	125.257	129.928	131.423	132.874	135.377	140.740	142.844
Government consumption								
expenditures and gross								
investment	20	127.239	132.941	133.497	135.174	137.237	139.588	141.074
Federal	21	125.806	130.076	130.342	131.070	132.879	134.553	135.411
National defense	22	127.381	131.874	132.232	133.237	134.905	136.967	137.966
Nondefense	23	122.803	126.636	126.721	126.886	128.986	129.868	130.432
State and local	24	128.109	134.671	135.400	137.649	139.866	142.632	144.509
		000		.0000	.0	.00.000		50

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0
Personal consumption expenditures	2	8,029.0	8,252.8	8,278.5	8,298.2	8,316.1	8,341.3	8,275.2
Durable goods Nondurable goods Services	3 4 5	1,185.1 2,335.3 4,529.9	1,242.4 2,392.6 4,646.2	1,249.4 2,398.6 4,659.8	1,250.6 2,400.2 4,676.1	1,237.0 2,397.9 4,704.3	1,228.3 2,420.7 4,712.1	1,182.5 2,380.7 4,719.2
Gross private domestic investment	6	1,912.5	1,809.7 1.808.5	1,838.7	1,781.3	1,754.7	1,702.0	1,693.7
Nonresidential Structures	8 9	1,865.5 1,318.2 270.3	1,382.9 304.6	1,817.0 1,402.9 313.2	1,788.2 1,414.7 319.7	1,762.4 1,423.1 326.4	1,754.9 1,431.8 340.5	1,729.8 1,428.3 347.0
Equipment and software Residential Change in private inventories	10 11 12	1,061.0 552.9 42.3	1,078.9 453.8 -2.5	1,087.5 445.3 16.0	1,090.1 411.6 -8.1	1,088.6 383.0 -10.2	1,074.7 369.6 -50.6	1,059.6 350.5 -38.5
Net exports of goods and								
services Exports Goods Services Imports Goods Services Services	13 14 15 16 17 18 19	-615.7 1,314.8 928.7 386.3 1,930.5 1,649.0 283.7	-546.5 1,425.9 998.7 426.9 1,972.4 1,677.7 296.4	-511.8 1,466.2 1,024.1 441.8 1,978.0 1,681.1 298.4	- 484.5 1,482.1 1,037.0 444.7 1,966.5 1,670.2 297.8	-462.0 1,500.6 1,048.6 451.7 1,962.6 1,662.0 301.8	-381.3 1,544.7 1,088.9 455.8 1,926.0 1,631.6 295.5	-350.0 1,567.0 1,108.7 458.4 1,916.9 1,619.8 298.1
Government consumption expenditures and gross								
investment	20 21 22 23	1,971.2 741.0 490.0 250.8	2,012.1 752.9 502.1 250.4	2,025.3 762.7 511.0 251.2	2,029.4 761.7 509.9 251.5	2,039.1 772.6 518.9 253.2	2,058.9 785.0 528.1 256.3	2,088.3 810.8 550.6 259.4
State and local	24 25	1,230.2 -35.3	1,259.0 -55.1	1,262.6 -55.3	1,267.5 –62.1	1,266.7 -56.3	1,274.4 -44.3	1,278.9 -19.1

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

				Se	easonally a	Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008				
				III	IV	1	II	III			
Gross domestic product	1	3.2	2.7	1.5	2.8	2.6	1.1	4.2			
Personal consumption expenditures Durable goods Nondurable goods Services	2 3 4 5	2.8 -1.3 3.0 3.5	2.6 -1.8 3.0 3.3	2.5 -1.9 2.9 3.1	4.3 -1.6 8.4 3.5	3.6 -0.1 6.7 2.8	4.3 -1.6 6.5 4.2	5.4 -0.6 10.3 4.0			
Gross private domestic investment. Fixed investment. Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	4.2 4.2 3.3 12.3 0.1 5.9	1.4 1.4 1.4 3.8 0.3 1.5	-0.3 -0.4 -0.6 0.5 -1.2 0.3	1.3 1.2 1.7 4.5 0.4 0.0	-0.5 -0.2 0.6 2.7 -0.4 -2.6	0.4 0.8 2.3 3.3 1.7 -3.5	2.3 2.9 4.2 7.2 2.5 -1.2			
Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Services. Goods. Services.	13 14 15 16 17 18	3.5 3.3 3.8 4.3 4.2 4.8	3.5 3.5 3.5 3.7 3.6 3.7	3.5 2.8 5.2 7.4 7.7 6.1	6.2 6.0 6.6 12.8 14.5 4.5	9.1 10.0 6.9 12.8 13.8 7.8	10.8 12.3 7.5 28.8 31.2 16.8	6.4 5.1 9.4 9.3 9.9 6.1			
Government consumption expenditures and gross investment	20 21 22 23 24	4.7 4.1 4.5 3.4 5.1	4.5 3.4 3.5 3.1	3.4 0.9 1.6 -0.5 4.9	5.1 2.3 3.1 0.5 6.8	6.2 5.6 5.1 6.8 6.6	7.0 5.1 6.3 2.8 8.1	4.3 2.6 2.9 1.7 5.4			
Gross national product	25	3.2	2.7	1.5	2.8	2.6	1.1				

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	3.2	2.7	1.5	2.8	2.6	1.1	4.2
Percentage points at annual rates:								
Personal consumption								
expenditures	2	1.94 -0.11	1.83 -0.15	1.73	2.99	2.53	2.96	3.78
Durable goods Nondurable goods	3	-0.11 0.62	-0.15 0.61	-0.15 0.59	-0.12 1.66	-0.01 1.35	-0.12 1.33	-0.04 2.11
Services	5	1.44	1.36	1.29	1.44	1.18	1.75	1.71
Gross private domestic	_							
investment	6	0.71	0.23	-0.05	0.21	-0.07	0.05	0.32
Fixed investment	7	0.70	0.22	-0.05	0.19	-0.04	0.12	0.41
Nonresidential	8	0.35	0.15	-0.06	0.19	0.07	0.25	0.45
Structures Equipment and software	10	0.34 0.00	0.13 0.02	0.02 -0.08	0.16 0.03	0.10 -0.03	0.12 0.12	0.27 0.18
Residential	11	0.35	0.02	0.00	0.00	-0.03	-0.12	-0.04
Change in private inventories	12	0.01	0.01	0.01	0.02	-0.04	-0.06	-0.09
Net exports of goods and								
services	13	-0.33	-0.21	-0.81	-1.34	-1.02	-3.26	-0.80
Exports	14	0.38	0.41	0.42	0.75	1.11	1.36	0.84
Goods	15 16	0.25 0.13	0.28 0.12	0.23 0.19	0.51 0.25	0.84 0.27	1.06 0.29	0.48 0.37
ServicesImports	17	-0.71	-0.62	-1.23	-2.09	-2.13	-4.61	-1.64
Goods	18	-0.59	-0.52	-1.06	-1.97	-1.92	-4.16	-1.47
Services	19	-0.13	-0.10	-0.17	-0.12	-0.21	-0.45	-0.17
Government consumption								
expenditures and gross								
investment	20 21	0.90	0.85	0.65 0.07	0.98 0.16	1.20 0.40	1.36 0.37	0.87 0.19
Federal National defense	21	0.29 0.21	0.24 0.17	0.07	0.16	0.40	0.37	0.19
Nondefense	23	0.08	0.17	-0.01	0.13	0.25	0.30	0.13
State and local	24	0.61	0.61	0.58	0.82	0.80	0.99	0.68

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Gross domestic product	1	116.676	119.816	119.997	120.743	121.508	121.890	123.116
Personal consumption								
expenditures	2	114.675	117.659	117.964	119.215	120.277	121.539	123.147
Durable goods	3	88.771	87.154	86.941	86.600	86.584	86.240	86.113
Nondurable goods	4	114.985	118.408	118.675	121.085	123.053	125.014	128.127
Services	5	120.752	124.712	125.173	126.248	127.128	128.445	129.725
Gross private domestic								
investment	6	116.100	117.718	117.691	117.462	117,174	117.564	118.045
Fixed investment	7	116.380	117.995	117.835	118.188	118.116	118.352	119.186
Nonresidential	8	107.277	108.740	108.556	109.010	109.173	109.784	110.907
Structures	9	151.823	157.661	157.384	159.129	160.172	161.486	164.316
Equipment and software	10	94.594	94.870	94.712	94.797	94.699	95.099	95.694
Residential	11	136.898	138.885	138.803	138.780	137.878	136.665	136.241
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	112.618	116.585	116.962	118.735	121.337	124.498	126.431
Goods	15	111.131	115.062	115.336	117.035	119.864	123,403	124.944
Services	16	116.156	120.210	120.825	122.771	124.847	127.124	130.000
Imports	17	115.932	120.168	121.208	124.915	128.730	137.144	140.214
Goods	18	114.170	118.326	119.287	123.392	127.441	136,403	139.646
Services	19	125.257	129.929	131.412	132.861	135.364	140.727	142.829
Government consumption							-	
expenditures and gross								
investment	20	127.239	132.940	133,482	135,159	137.223	139.573	141.059
Federal	21	125.806	130.077	130.331	131.057	132.867	134.540	135.399
National defense	22	127.381	131.874	132.213	133.217	134.885	136.946	137.945
Nondefense	23	122.803	126.636	126.718	126.883	128.984	129.865	130.429
State and local	24	128.110	134.671	135.388	137.638	139.854	142.619	144.497
Addendum:								
Gross national product	25	116.672	119.813	119.990	120.737	121,495	121.876	
Gross riational product	25	110.072	110.010	110.000	120.707	121.433	121.070	

Table 1.1.10. Percentage Shares of Gross Domestic Product

	Lina	2006	2007	200	07		2008	
	Line	2006	2007	III	IV	I	II	III
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	69.9	70.3	70.0	70.5	70.7	70.9	70.6
Durable goods	3	8.0	7.8	7.8	7.7	7.6	7.4	7.1
Nondurable goods	4	20.4	20.5	20.4	20.7	20.9	21.2	21.1
Services	5	41.5	42.0	41.8	42.1	42.3	42.3	42.4
Gross private domestic								
investment	6	16.8	15.4	15.5	14.9	14.5	14.0	13.9
Fixed investment	7	16.5	15.5	15.3	15.1	14.7	14.5	14.3
Nonresidential	8	10.7	10.9	10.9	11.0	11.0	11.0	11.0
Structures	9	3.1	3.5	3.5	3.6	3.7	3.8	4.0
Equipment and software	10	7.6	7.4	7.4	7.4	7.3	7.2	7.0
Residential	11	5.7	4.6	4.4	4.1	3.7	3.5	3.3
Change in private inventories	12	0.4	0.0	0.2	-0.2	-0.2	-0.5	-0.4
Net exports of goods and								
services	13	-5.7	-5.1	-4.9	-5.0	-5.0	-5.0	-4.9
Exports	14	11.2	12.0	12.3	12.5	12.9	13.5	13.7
Goods	15	7.8	8.3	8.5	8.7	8.9	9.4	9.6
Services	16	3.4	3.7	3.8	3.9	4.0	4.1	4.1
Imports	17	17.0	17.2	17.2	17.5	17.9	18.5	18.6
Goods	18	14.3	14.4	14.4	14.7	15.0	15.6	15.7
Services	19	2.7	2.8	2.8	2.8	2.9	2.9	3.0
Government consumption								
expenditures and gross								
investment	20	19.0	19.4	19.4	19.5	19.8	20.1	20.4
Federal	21	7.1	7.1	7.1	7.1	7.3	7.4	7.6
National defense	22	4.7	4.8	4.8	4.8	4.9	5.1	5.3
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.0	12.3	12.3	12.4	12.5	12.7	12.8

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	_	II	III
Gross domestic product Final sales of domestic	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3
product	2	2.8	2.4	4.0	0.8	0.9	4.4	-0.8
Goods	4 5 6	5.4 5.4	3.1 4.5	9.0 6.6	0.0 3.2	0.9 1.0	4.9 10.1	-3.7 -5.4
Durable goods	7 8 9	5.3 6.2	4.2 5.9	14.8 7.6	5.8 7.3	0.7 0.9	-5.9 1.4	5.6 -4.2
Nondurable goods Final sales Change in private inventories ¹	10 11 12	5.5 4.7	2.3 3.4	4.6 5.8	-4.4 0.0	1.1 1.1	14.1 17.4	-10.3 -6.3
Services 2	13	2.3	2.8	4.0	1.3	2.7	1.7	2.0
Structures	14	-2.2	-5.0	-2.9	-9.3	-10.1	3.3	-3.5
Motor vehicle output Gross domestic product	15	-0.9	-1.1	17.3	-25.7	-14.2	-33.8	4.1
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	16 17	2.9 25.0	2.1 21.3	4.4 52.6	0.7 23.7	1.3 8.2	4.0 28.4	-0.3 10.2
computers Gross domestic purchases excluding final sales of	18	2.6	1.9	4.5	-0.3	0.8	2.7	-0.3
computers to domestic purchasers	19	2.4	1.2	2.4	-1.3	0.0	-0.3	-1.3

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, **Quantity Indexes**

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385
product Change in private	2	115.254	118.062	118.898	119.133	119.397	120.679	120.437
inventories	3							
Final sales	4 5 6		121.819 123.980	123.866 125.357	123.877 126.345		125.657 129.733	124.478 127.950
Durable goods	7 8 9	119.702	123.215 126.764	125.357 128.215	127.148 130.498		125.460 131.235	127.172 129.839
Nondurable goods Final sales Change in private inventories 1	10 11 12	118.359 118.106	121.079 122.064	123.053 123.381	121.691 123.382		126.129 128.779	122.741 126.703
Services 2	13	115.073	118.248	118.918	119.317	120.128	120.637	121.250
Structures	14	107.317	101.904	102.193	99.726	97.097	97.897	97.040
Addenda: Motor vehicle output	15	115.156	113.904	118.665	110.163	106.030	95.654	96.624
Gross domestic product excluding motor vehicle output					118.620		120.173	120.068
Final sales of computers 3 Gross domestic product excluding final sales of	17	229.878	278.889	294.677	310.796	317.000	337.452	345.733
computers	18	114.427	116.612	117.603	117.510	117.751	118.531	118.437
purchasers	19	115.743	117.129	117.771	117.389	117.388	117.301	116.926

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense).

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

				Sea	sonally a	djusted at	annual ra	ites
	Line	2006	2007	20	07		2008	
	1 2.8 2 2.75 3 0.03 4 1.67 5 1.64 6 0.03 7 0.73 8 0.85		==	IV	_	II	III	
Percent change at annual rate:								
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3
Percentage points at annual rates:								
Final sales of domestic product		2.75	2.43	4.07	0.79	0.89	4.32	-0.81
inventories	3	0.03	-0.40	0.69	-0.96	-0.02	-1.50	0.56
Goods Final sales. Change in private inventories Durable goods. Final sales. Change in private inventories ¹ Nondurable goods. Final sales. Change in private inventories ¹	5 6 7	1.64 0.03 0.73	0.97 1.37 -0.40 0.57 0.80 -0.23 0.40 0.57 -0.17	2.71 2.02 0.69 1.92 1.03 0.88 0.80 0.99 -0.20	0.01 0.97 -0.96 0.78 0.97 -0.19 -0.77 0.00 -0.77	0.29 0.31 -0.02 0.10 0.12 -0.02 0.19 0.19 0.00	1.49 2.98 -1.50 -0.80 0.20 -1.00 2.29 2.79 -0.49	-1.14 -1.70 0.56 0.72 -0.57 1.29 -1.85 -1.13 -0.73
Services ²	13	1.35	1.61	2.35	0.79	1.62	1.02	1.22
Structures	14	-0.24	-0.55	-0.30	-0.97	-1.03	0.32	-0.33
Addenda: Motor vehicle output Gross domestic product excluding motor vehicle output	15 16	-0.03 2.81	-0.03 2.06	0.47 4.29	-0.86 0.69	-0.41 1.28	-1.01 3.84	0.09
Final sales of computers 3 Gross domestic product excluding final sales of computers	17	0.15	0.13	0.28	0.14	0.05	0.17	0.06

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seas	onally adj	usted	
	Line	2006	2007	2007		2008		
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203
product Change in private inventories	2		119.853		120.856	121.653		123.284
Goods	4 5	100.861	101.692 101.662	101.431	101.528 101.485	101.688	100.206	101.170 101.282
Change in private inventories Durable goods Final sales Change in private inventories 1	6 7 8 9		90.584 90.447	90.032		89.625 89.522		88.921 88.936
Nondurable goodsFinal sales	10 11 12		112.039 112.124	111.935	112.458 112.504	112.983 113.075		112.646 112.863
Services ²	13	122.444	126.792	127.240	128.542	129.814	131.357	132.754
Structures	14	140.886	145.862	145.998	147.015	147.227	147.509	148.985
Addenda: Motor vehicle output Gross domestic product	15	97.526	96.738	96.803	96.322	95.413	94.710	94.336
excluding motor vehicle output Final sales of computers ³ Gross domestic product	16 17	117.425 34.667	120.718 29.500	120.887 28.537	121.778 27.141	122.625 26.310	122.998 25.177	124.302 24.327
excluding final sales of computers	18	117.855	121.184	121.376	122.275	123.102	123.482	124.787

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Industrial viassification (orly), facter estimates on insect industrial and state of System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

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2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Seasonally adjusted at an							tes
	Line	2006	2007	20	07		2008	
				III	IV	- 1	II	III
Gross domestic product Final sales of domestic	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2
product Change in private				,	,	,	14,370.5	,
inventories	3	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-62.3
Goods	4 5 6	4,109.4 4,060.1 49.3	4,272.7 4,276.4 –3.6		4,329.4 4,350.5 –21.1		4,337.1 4,413.1 –76.0	
Durable goods	7 8 9	1,836.3 1,816.0 20.3	1,885.4 1,895.6 -10.2	1,909.6 1,908.8 0.8	1,929.7 1,935.8 -6.1	1,928.7 1,935.9 -7.2		1,910.4 1,909.4 1.0
Nondurable goods Final sales Change in private inventories ¹	10 11 12	2,273.1 2,244.1 29.0	2,387.3 2,380.8 6.5		2,399.7 2,414.6 -14.9		2,456.1	2,424.2
Services 2	13	7,644.6	8,134.5	8,208.8	8,320.7	8,460.2	8,597.0	8,732.6
Structures	14	1,424.3	1,400.3	1,405.6	1,381.2	1,346.7	1,360.4	1,362.0
Addenda:								
Motor vehicle output Gross domestic product	15	409.9	402.2	419.4	387.1	368.5	330.4	331.3
excluding motor vehicle output Final sales of computers ³ Gross domestic product	16 17	12,768.5 87.6	13,405.3 90.4	13,531.1 93.0	13,644.1 93.3	13,782.3 92.3	13,964.1 94.0	14,097.9 93.1
excluding final sales of computers	18	13,090.8	13,717.1	13,857.6	13,937.9	14,058.6	14,200.5	14,336.1

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense)

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	easonally a	djusted at	annual rat	tes
	Line	2006	2007	20	107		2008	
				III	IV	I	II	III
Gross domestic product Final sales of domestic	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0
product Change in private	2	11,249.3	11,523.4	11,605.0	11,628.0	11,653.7	11,778.8	11,755.2
inventories Residual	3 4	42.3 3.2	-2.5 3.0	16.0 4.7	-8.1 0.8		-50.6 -0.8	-38.5 3.3
Goods Final sales Change in private inventories Durable goods Final sales Change in private inventories ¹ Nondurable goods Final sales Change in private inventories ¹ Services ²	5 6 7 8 9 10 11 12 13	4,074.4 4,026.1 42.3 1,998.0 1,979.1 18.3 2,083.1 2,054.5 23.8 6,243.4	4,201.9 4,206.5 -2.5 2,081.6 2,095.8 -8.7 2,131.0 2,123.3 5.3 6,415.6	4,272.6 4,253.2 16.0 2,117.7 2,119.8 0.9 2,165.7 2,146.3 14.2 6,452.0		4,297.4 -10.2 2,151.8 2,162.2 -6.1 2,147.6	4,401.6 -50.6 2,119.5	4,341.1 -38.5 2,148.4 2,146.6 1.2
Structures	15 16	1,011.0 -35.3	960.0 -67.4	962.7 -70.2	939.5 -87.8	914.7 -90.3	922.2 -97.0	914.2 -88.7
Addenda: Motor vehicle output Gross domestic product excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	17 18 19	420.3 10,873.8 252.7	415.7 11,105.0 306.6	433.1 11,192.1 324.0	402.1 11,212.0 341.7	387.0 11,248.7 348.5	349.1 11,358.8 371.0	352.6 11,348.8 380.1
computers	20	11,107.5	11,319.6	11,415.8	11,406.7	11,430.1	11,505.8	11,496.7

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS)

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

				Se	easonally a	djusted at	annual rat	es
	Line	Line 2006 2007 2007 2007					2008	
				==	IV	-	II	III
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3
Business ¹ Nonfarm ² Farm	2 3 4	3.0 3.2 –6.9	2.0 2.0 9.7	5.5 5.5 8.6	-0.6 -0.7 8.2	0.7 0.9 –15.5	2.6 2.8 -10.7	-1.5 -1.7 8.6
Households and institutions Households Nonprofit institutions serving	5 6	3.2 5.2	2.7 3.0	2.5 2.2	1.1 0.6	0.8 -1.2	4.5 5.0	4.9 6.0
households 3	7	0.8	2.2	3.0	1.8	3.5	3.7	3.6
Federal	8 9 10	0.6 -0.1 0.9	1.3 0.7 1.6	2.1 3.8 1.3	1.6 1.4 1.7	2.2 3.7 1.6	2.4 4.3 1.6	3.3 6.8 1.8
Addendum: Gross housing value added	11	4.9	3.7	2.8	1.0	-1.0	5.4	6.0

Table 1.3.3. Real Gross Value Added by Sector, **Quantity Indexes**

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385
Business ¹ Nonfarm ² Farm	2 3 4	116.682 116.664 116.668	119.063 118.951 127.943	120.313 120.213 128.120	120.127 119.992 130.659	120.328 120.265 125.276	121.115 121.106 121.771	120.644 120.599 124.318
Households and institutions Households Nonprofit institutions serving	5 6	112.824 115.089	115.821 118.550	116.319 119.024	116.647 119.201	116.894 118.834	118.174 120.301	119.610 122.067
households 3	7	110.212	112.654	113.181	113.691	114.675	115.732	116.773
Federal State and local	8 9 10	106.991 106.857 107.046	108.403 107.655 108.732	108.634 108.030 108.898	109.058 108.402 109.346	109.661 109.403 109.773	110.322 110.570 110.210	111.223 112.413 110.694
Addendum: Gross housing value added	11	110.964	115.030	115.622	115.914	115.635	117.179	118.888

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

⁽NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006 2007	20	2007		2008		
				III	IV	I	II	III
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203
Business ¹ Nonfarm ² Farm	2 3 4	113.880 113.942 109.192	116.631 116.321 149.982	116.748 116.403 153.727	117.437 117.008 162.934	118.051 117.637 162.072	118.251 117.860 159.800	119.598 119.338 147.286
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	122.503 117.778 128.587	126.083 120.862 132.840	126.246 121.111 132.880	127.999 122.770 134.758	129.363 124.126 136.128	129.987 124.831 136.640	130.755 125.337 137.764
General government ⁴ Federal State and local	8 9 10	130.843 136.545 128.464	136.547 142.629 134.010	137.091 142.719 134.741	138.142 143.022 136.102	139.658 145.621 137.167	140.764 146.562 138.343	141.792 147.012 139.615
Addendum: Gross housing value added	11	117.808	121.146	121.401	123.054	124.357	125.104	125.784

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

				Se	asonally a	djusted at	annual ra	tes	
	Line	2006	2007	20	107		2008		
				III	IV	I	II	III	
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2	
Business 1 Nonfarm 2 Farm	2 3 4	10,183.8 10,092.6 91.1			10,802.5 10,659.1 143.4	10,739.2			
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	1,497.3 834.5 662.8	1,582.0 882.1	1,590.8 887.4 703.3	1,617.4 900.9 716.5	1,638.1 908.1	1,664.0 924.5 739.5	1,694.2 941.9 752.3	
General government ⁴ Federal State and local	8 9 10	1,497.3 460.1 1,037.2	1,583.2 484.2 1,099.0	1,592.8 486.2 1,106.6	1,611.3 488.9 1,122.4	1,638.0 502.4 1,135.6	1,661.0 511.1 1,149.9	1,686.7 521.2 1,165.6	
Addendum: Gross housing value added	11	1,038.3	1,106.9	1,114.8	1,132.9	1,142.1	1,164.3	1,187.7	

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

					Seasonally	adjusted at a	nnual rates		
	Line	2006	2007	20	07	2008			
			i	III	IV	I	II	III	
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0	
Business ¹	2 3 4	8,945.6 8,860.8 83.4	9,128.2 9,034.5 91.5	9,224.0 9,130.4 91.6	9,209.7 9,113.6 93.5	9,225.2 9,134.3 89.6	9,285.5 9,198.2 87.1	9,249.4 9,159.7 88.9	
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	1,219.3 708.5 512.6	1,251.7 729.9 523.9	1,257.1 732.8 526.4	1,260.6 733.9 528.7	1,263.3 731.6 533.3	1,277.1 740.6 538.2	1,292.6 751.5 543.1	
General government ⁴	8 9 10 11	1,144.4 337.0 807.4 –14.9	1,159.5 339.5 820.1 –15.5	1,161.9 340.7 821.3 –17.5	1,166.5 341.9 824.7 –15.6	1,172.9 345.0 827.9 –15.7	1,180.0 348.7 831.2 –16.6	1,189.6 354.5 834.9 –12.6	
Addendum: Gross housing value added	12	881.4	913.7	918.4	920.7	918.5	930.7	944.3	

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nore: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

	Seasonally adjusted at annual rate								
	Line	2006	2007	20	2007 2008				
				III	IV	1	II	III	
Gross domestic product Less: Exports of goods and services Plus: Imports of goods and services	1 2 3	2.8 9.1 6.0	2.0 8.4 2.2	4.8 23.0 3.0	-0.2 4.4 -2.3	0.9 5.1 –0.8	2.8 12.3 –7.3	-0.3 5.9 -1.9	
Equals: Gross domestic purchases. Less: Change in private inventories	4 5	2.6	1.4	2.6	-1.0	0.1	-0.1	-1.3	
Equals: Final sales to domestic purchasers	6	2.6	1.8	1.9	-0.1	0.1	1.3	-1.8	
Addendum: Final sales of domestic product	7	2.8	2.4	4.0	0.8	0.9	4.4	-0.8	

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions, serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

					Seasonally adjusted				
	Line	2006	2007	20	07		2008		
		1 115.054 2 119.937 3 130.815 4 116.748 5		III	IV	Ţ	II	III	
Gross domestic product Less: Exports of goods and	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385	
servicesPlus: Imports of goods and	2	119.937	130.068	133.747	135.189	136.880	140.908	142.934	
services	3	130.815	133.654	134.033	133.254	132.991	130.509	129.895	
Equals: Gross domestic purchases Less: Change in private	4	116.748	118.343	119.013	118.700	118.726	118.694	118.306	
inventories	5								
Equals: Final sales to domestic purchasers	6	116.948	118.995	119.469	119.427	119.461	119.853	119.305	
Addendum: Final sales of domestic product	7	115.254	118.062	118.898	119.133	119.397	120.679	120.437	

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

					Seas	onally adju	ljusted				
	Line	2006	2007	20	07		2008				
				==	IV	-	II	III			
Gross domestic product Less: Exports of goods and	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203			
servicesPlus: Imports of goods and	2	112.618	116.586	117.018	118.794	121.397	124.560	126.495			
services	3	115.932	120.168	121.200	124.907	128.722	137.136	140.205			
Equals: Gross domestic purchases Less: Change in private inventories	4 5	117.066	120.294	120.571	121.766	122.821	124.103	125.557			
Equals: Final sales to domestic purchasers	6	117.101	120.329	120.609	121.798	122.863	124.160	125.636			
Final sales of domestic product	7	116.710	119.853	120.020	120.856	121.653	122.008	123.284			

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Se	easonally a	annual rat	annual rates		
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product Less: Exports of goods and	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2	
servicesPlus: Imports of goods and	2	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,981.1	
services	3	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	2,687.8	
Equals: Gross domestic purchases Less: Change in private	4	13,935.7	14,515.3	14,633.1	14,728.0	14,856.6	15,012.7	15,135.8	
inventories	5	49.3	-3.6	23.0	-21.1	-25.6	-76.0	-62.3	
Equals: Final sales to domestic purchasers	6	13,886.4	14,519.0	14,610.1	14,749.0	14,882.2	15,088.7	15,198.2	
Addendum: Final sales of domestic product	7	13,129.0	13,811.2	13,927.6	14,052.3	14,176.4	14,370.5	14,491.5	

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

				Se	annual rat	es		
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product Less: Exports of goods and	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0
servicesPlus: Imports of goods and	2	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,567.0
services	3	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,916.9
Equals: Gross domestic purchases	4	11,904.1	12,066.8	12,135.1	12,103.2	12,105.8	12,102.6	12,063.0
inventories	5	42.3	-2.5	16.0	-8.1	-10.2	-50.6	-38.5
Equals: Final sales to domestic purchasers	6	11,858.5	12,066.0	12,114.1	12,109.8	12,113.3	12,153.0	12,097.5
Final sales of domestic product	7	11,249.3	11,523.4	11,605.0	11,628.0	11,653.7	11,778.8	11,755.2

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

				Se	asonally a	djusted at	annual ra	annual rates		
	Line	2006	2007	20	07		2008			
				III	IV	I	II	III		
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3		
Personal consumption										
expenditures	2	3.0 4.5	2.8 4.8	2.0 2.3	1.0 0.4	0.9 -4.3	1.2 -2.8	-3.1 -14.1		
Durable goods Motor vehicles and parts	4	-2.6	2.0	-6.7	-0.4	-10.7	-19.7	-25.6		
Furniture and household		2.0	0	0.7	0.0	10.7	10.7	20.0		
equipment	5	12.1	8.0	8.8	3.9	1.8	14.0	-7.6		
Other	6	6.3	4.8	9.4	-3.6	-2.3	2.4	-4.3		
Nondurable goods	7	3.7	2.5	1.2	0.3	-0.4	3.9	-6.4		
Food	8	4.0	1.9	0.3	2.8	1.3	4.1	-8.6		
Clothing and shoes	9	5.9	4.7	4.4	-3.2	3.0	10.9	-11.0		
Gasoline, fuel oil, and other	10	-2.0	0.0	-0.4	-1.7	-6.0	-6.4	-7.1		
energy goods Other	11	-2.0 4.5	0.8 3.2	2.0	-1.7 -1.5	-6.0 -1.8	6.2	0.4		
Services	12	2.5	2.6	2.4	1.4	2.4	0.2	0.4		
Housing	13	3.2	1.5	0.7	1.2	0.5	1.7	0.7		
Household operation	14	-0.4	1.8	1.6	2.5	1.8	-4.3	-4.5		
Electricity and gas	15	-3.0	1.9	1.1	0.5	7.4	-11.0	-13.2		
Other household operation	16	1.5	1.8	1.9	3.9	-2.1	1.0	2.4		
Transportation	17	2.0	1.9	2.3	-0.8	1.7	-3.0	-1.7		
Medical care	18	2.6	2.9	3.7	4.0	4.9	2.8	2.9		
Recreation Other	19 20	3.2 2.5	4.5 3.2	2.4 2.8	-0.4 -0.8	-4.7 4.1	1.3 -0.3	-0.7 0.7		
	20	2.5	0.2	2.0	-0.0	4.1	-0.5	0.7		
Gross private domestic	21	2.1	-5.4	3.5	-11.9	-5.8	-11.5	-1.9		
investment	22	1.9	-3.4 -3.1	-0.9	-11.9 -6.2	-5.6	-11.5 -1.7	-1.9 -5.6		
Nonresidential	23	7.5	4.9	8.7	3.4	2.4	2.5	-1.0		
Structures	24	8.2	12.7	20.5	8.5	8.6	18.5	7.9		
Equipment and software	25	7.2	1.7	3.6	1.0	-0.6	-5.0	-5.5		
Information processing										
equipment and										
software	26	9.1	9.6	8.7	10.5	7.2	8.0	2.5		
Computers and										
peripheral equipment	27	24.7	17.9	19.5	19.3	16.1	13.0	-11.7		
Software 1	28	4.1	10.0	6.4	9.9	9.9	2.1	3.3		
Other	29	7.9	5.4	6.5	7.3	0.2	13.0	8.5		
Industrial equipment	30	5.7	1.4	-2.8	-14.3	0.8	-3.6	-10.6		
Transportation										
equipment	31	6.7	-12.6	-5.6	-15.2	-14.0	-46.6	-51.0		
Other equipment	32	4.1	-5.2	4.6	6.3	-12.5	-3.2	17.9		
Residential Change in private inventories	33 34	-7.1	-17.9	-20.6	-27.0	-25.1	-13.3	-19.1		
Farm	35									
Nonfarm	36									
Net exports of goods and										
services	37									
Exports	38	9.1	8.4	23.0	4.4	5.1	12.3	5.9		
Goods	39	9.9	7.5	21.8	5.1	4.5	16.3	7.5		
Services	40	7.2	10.5	25.9	2.7	6.4	3.8	2.3		
Imports	41	6.0	2.2	3.0	-2.3	-0.8	-7.3	-1.9		
Goods	42	6.0	1.7	2.4	-2.6	-2.0	-7.1	-2.8		
Services	43	6.0	4.4	6.3	-0.9	5.5	-8.0	3.5		
Government consumption										
expenditures and gross investment	44	1.7	2.1	3.8	0.8	1.9	3.9	5.8		
Federal	45	2.3	1.6	7.2	-0.5	5.8	6.6	13.8		
National defense	46	1.6	2.5	10.2	-0.9	7.3	7.3	18.1		
Consumption expenditures	47	0.8	2.6	10.9	-1.4	7.4	3.4	17.4		
Gross investment	48	7.0	1.6	5.4	3.0	6.0	38.7	22.7		
Nondefense	49	3.6	-0.2	1.2	0.4	2.9	5.0	4.8		
Consumption expenditures	50	2.6	-0.2	1.7	-0.8	2.9	4.0	5.5		
Gross investment	51	10.7	0.2	-2.2	8.1	2.8	11.8	0.3		
State and local	52 53	1.3	2.3	1.9	1.6	-0.3	2.5	1.4		
		1.7	2.0	1.5	1.6	1.4	1.2	1.5		
Consumption expenditures Gross investment	54	-0.2	3.7	3.5	1.5	-6.8	7.8	1.3		

 $^{1. \} Excludes \ software \ "embedded," \ or \ bundled, in \ computers \ and \ other \ equipment.$

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Percent change at annual rate: Gross domestic product Percentage points at annual	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3	
rates: Personal consumption									
expenditures Durable goods Motor vehicles and parts	2	2.13	1.95	1.44	0.67	0.61	0.87	-2.25	
	3	0.36	0.38	0.19	0.03	-0.33	-0.21	-1.10	
	4	-0.09	0.07	-0.22	–0.03	-0.35	-0.64	-0.80	
Furniture and household equipment	5	0.35	0.24	0.26	0.11	0.05	0.39	-0.23	
	6	0.10	0.08	0.15	-0.06	-0.04	0.04	-0.07	
	7	0.74	0.50	0.25	0.05	-0.08	0.80	-1.41	
	8	0.38	0.18	0.03	0.27	0.13	0.40	-0.89	
	9	0.16	0.13	0.12	-0.09	0.08	0.28	-0.31	
Gasoline, fuel oil, and other energy goods Other	10	-0.05	0.02	-0.01	-0.05	-0.18	-0.20	-0.23	
	11	0.25	0.17	0.11	-0.08	-0.10	0.33	0.02	
Services	12	1.02	1.07	1.00	0.59	1.02	0.28	0.26	
	13	0.34	0.16	0.08	0.12	0.05	0.18	0.08	
	14	-0.02	0.07	0.06	0.09	0.07	-0.17	-0.18	
	15	-0.05	0.03	0.02	0.01	0.11	-0.19	-0.23	
	16	0.03	0.04	0.04	0.08	-0.05	0.02	0.05	
	17	0.05	0.05	0.06	-0.02	0.04	-0.08	-0.04	
	18	0.31	0.35	0.45	0.48	0.59	0.35	0.35	
	19	0.09	0.13	0.07	-0.01	-0.14	0.04	-0.02	
	20	0.24	0.31	0.28	-0.08	0.40	-0.03	0.07	
Gross private domestic investment	21	0.35	-0.90	0.54	-1.93	-0.89	-1.74	-0.27	
	22	0.32	-0.50	-0.15	-0.97	-0.86	-0.25	-0.83	
	23	0.77	0.52	0.91	0.36	0.26	0.27	-0.11	
	24	0.23	0.40	0.65	0.29	0.30	0.64	0.30	
	25	0.54	0.13	0.26	0.07	-0.04	-0.37	-0.40	
Information processing equipment and software	26	0.32	0.34	0.31	0.37	0.27	0.30	0.10	
peripheral equipment Software 1 Other Industrial equipment	27	0.15	0.11	0.12	0.12	0.10	0.08	-0.08	
	28	0.06	0.15	0.10	0.16	0.16	0.04	0.06	
	29	0.11	0.08	0.09	0.10	0.00	0.18	0.12	
	30	0.07	0.02	-0.04	-0.20	0.01	-0.05	-0.14	
Transportation equipment Other equipment Residential Change in private inventories Farm Nonfarm	31	0.09	-0.17	-0.07	-0.18	-0.16	-0.58	-0.55	
	32	0.05	-0.07	0.06	0.08	-0.16	-0.04	0.20	
	33	-0.45	-1.02	-1.06	-1.33	-1.12	-0.52	-0.72	
	34	0.03	-0.40	0.69	-0.96	-0.02	-1.50	0.56	
	35	-0.03	0.04	-0.08	0.47	-0.17	-0.14	-0.09	
	36	0.06	-0.44	0.77	-1.43	0.15	-1.36	0.65	
Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Services.	37	-0.02	0.58	2.03	0.94	0.77	2.93	1.13	
	38	0.96	0.95	2.54	0.53	0.63	1.54	0.78	
	39	0.73	0.59	1.66	0.43	0.39	1.39	0.68	
	40	0.23	0.36	0.88	0.10	0.24	0.15	0.09	
	41	-0.98	-0.37	-0.51	0.40	0.14	1.39	0.35	
	42	-0.82	-0.25	-0.34	0.38	0.29	1.14	0.45	
	43	-0.16	-0.12	-0.17	0.02	-0.15	0.25	-0.10	
Government consumption expenditures and gross investment	44 45 46 47 48 49 50 51 52 53 54	0.32 0.16 0.08 0.04 0.04 0.05 0.03 0.16 0.16 0.00	0.40 0.11 0.12 0.11 0.00 0.00 0.00 0.28 0.20 0.09	0.75 0.51 0.48 0.45 0.03 0.03 -0.01 0.24 0.15 0.09	0.16 -0.04 -0.06 0.02 0.01 -0.02 0.02 0.19 0.15 0.04	0.38 0.41 0.34 0.04 0.06 0.06 0.01 -0.03 0.14 -0.18	0.78 0.47 0.36 0.15 0.21 0.11 0.08 0.03 0.31 0.12 0.19	1.15 0.97 0.86 0.72 0.14 0.11 0.00 0.18 0.15 0.03	

 $^{{\}bf 1.} \ {\bf Excludes} \ {\bf software} \ {\bf ``embedded',"} \ {\bf or} \ {\bf bundled', in computers} \ {\bf and} \ {\bf other equipment}.$

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV		II	III
Gross domestic product	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385
Personal consumption	_	440 405	400 450	400.000	400 400	400.005	400 770	400 700
expenditures	2	119.135	122.456	122.838	123.130	123.395	123.770	122.789
Durable goods Motor vehicles and parts	3	137.274 113.304	143.908 115.582	144.720 114.746	144.856 114.513	143.284 111.313	142.273 105.357	136.974 97.838
Furniture and household	-	110.004	113.302	114.740	114.515	111.010	103.337	37.000
equipment	5	175.831	189.830	192.006	193.857	194.714	201.210	197.278
Other	6	132.979	139.314	142.080	140.796	139.967	140.804	139.252
Nondurable goods	7	119.930	122.872	123.182	123.261	123.147	124.317	122.263
Food	8	117.831	120.038	120.080	120.924	121.315	122.534	119.799
Clothing and shoes Gasoline, fuel oil, and other	9	132.484	138.677	139.942	138.806	139.821	143.488	139.376
energy goods	10	102.633	103.438	103.330	102.901	101.329	99.664	97.844
Other	11	125.011	128.976	129.588	129.094	128.514	130.448	130.577
Services	12	115.298	118.259	118.605	119.020	119.739	119.937	120.118
Housing	13	114.718	116.420	116.501	116.839	116.978	117.469	117.684
Household operation	14	106.000	107.959	108.035	108.696	109.183	108.001	106.763
Electricity and gas Other household operation	15 16	103.457 107.826	105.447 109.760	105.399 109.932	105.540 110.980	107.453 110.404	104.375 110.677	100.756 111.343
Transportation	17	107.820	103.700	103.172	102.969	103.408	102.628	102.199
Medical care	18	125.648	129.317	129.659	130.943	132.522	133.451	134.403
Recreation	19	119.546	124.880	125.479	125.365	123.860	124.263	124.036
Other	20	111.625	115.218	115.866	115.638	116.814	116.714	116.916
Gross private domestic								
investment	21 22	110.200	104.278	105.950	102.639	101.110	98.071	97.595
Fixed investment Nonresidential	23	111.109 106.987	107.717 112.244	108.218 113.863	106.503 114.819	104.969 115.504	104.522 116.212	103.028 115.930
Structures	24	86.318	97.264	100.005	102.076	104.206	108.716	110.804
Equipment and software	25	115.467	117.412	118.348	118.636	118.470	116.961	115.308
Information processing								
equipment and			100 010				.=	
software	26	127.574	139.842	141.339	144.914	147.465	150.324	151.260
Computers and peripheral								
equipment	27	195.433	230.472	234.740	245.331	254.682	262.580	254.564
Software 1	28	122.340	134.548	135.899	139.131	142.463	143.201	144.379
Other	29	108.784	114.710	115.585	117.627	117.698	121.342	123.850
Industrial equipment	30	96.414	97.805	99.953	96.179	96.369	95.494	92.855
Transportation equipment	31	99.186	86.683	85.427	81.981	78.949	67.497	56.486
Other equipment	32	119.265	113.095	113.716	115.475	111.679	110.767	115.432
Residential	33	123.728	101.534	99.644	92.110	85.698	82.692	78.436
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	119.937	130.068	133.747	135.189	136.880	140.908	142.934
Goods	39	118.407	127.335	130.571	132.219	133.690	138.826	141.349
Services	40	123.826	136.868	141.620	142.570	144.792	146.131	146.953
Imports	41 42	130.815	133.654	134.033	133.254	132.991	130.509	129.895
Goods Services	42	132.613 122.153	134.921 127.581	135.197 128.460	134.315 128.185	133.654 129.913	131.212 127.217	130.268 128.327
Government consumption	70	122.100	127.501	120.400	120.103	120.010	127.217	120.021
expenditures and gross								
investment	44	114.497	116.871	117.642	117.879	118.443	119.594	121.301
Federal	45	128.019	130.078	131.772	131.610	133.488	135.628	140.080
National defense	46	132.315	135.596	138.002	137.694	140.125	142.621	148.677
Consumption expenditures	47 48	129.097	132.457 159.765	134.826 162.446	134.343 163.647	136.773 166.030	137.921 180.174	143.569
Gross investment Nondefense	49	157.208 120.318	120.127	120.506	120.614	121.469	122.949	189.643 124.408
Consumption expenditures	50	119.305	119.048	119.441	119.214	120.061	121.235	122.876
Gross investment	51	128.081	128.357	128.627	131.166	132.081	135.821	135.926
State and local	52	107.642	110.167	110.484	110.914	110.844	111.517	111.910
Consumption expenditures	53 54	107.669	109.828	110.046	110.478	110.874	111.201 112.741	111.603
Gross investment	54	107.447	111.471	112.188	112.612	110.632	112./41	113.098

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail [Index numbers, 2000=100]

		[index nu	mbers, 20	J00=100j				
					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203
Personal consumption	_							
expenditures	2	114.675	117.659	117.969	119.221	120.283	121.544	123.152
Durable goods Motor vehicles and parts	3	88.772 99.099	87.154 98.589	86.938 98.737	86.598 98.919	86.581 98.698	86.237 98.382	86.110 98.343
Furniture and household	7	33.033	30.303	30.707	30.313	30.030	30.002	30.040
equipment	5	73.331	69.924	69.426	68.445	68.115	67.161	66.716
Other	6	98.460	99.421	99.232	99.608	100.809	102.109	102.720
Nondurable goods Food	7 8	114.984 115.344	118.407 119.682	118.682 120.440	121.092 121.553	123.059 123.007	125.021 124.943	128.134 127.519
Clothing and shoes	9	91.332	90.595	90.114	90.311	90.203	89.520	90.815
Gasoline, fuel oil, and other	_							
energy goods	10	171.084	185.237	185.479	205.630	218.289	231.457	251.726
OtherServices	11 12	109.796 120.752	111.013 124.712	110.946 125.179	111.638 126.253	112.598 127.133	113.027 128.450	113.325 129.731
Housing	13	120.732	124.679	125.110	126.086	126.994	127.623	128.405
Household operation	14	121.503	124.813	125.018	126.005	127.183	131.604	134.792
Electricity and gas	15	141.370	144.797	144.522	146.182	148.139	157.995	164.321
Other household operation	16	110.042	113.275	113.745	114.354	115.093	116.476	117.958
Transportation	17 18	116.172 122.136	119.318 126.601	119.935 126.962	121.004 128.078	122.455 128.364	124.768 129.127	126.809 130.117
Recreation	19	118.532	120.418	120.595	121.833	122.851	123.699	125.188
Other	20	121.376	125.365	126.145	127.259	128.529	129.950	131.136
Gross private domestic								
investment	21	116.102	117.735	117.566	117.960	117.815	117.926	118.593
Fixed investment Nonresidential	22 23	116.380 107.277	117.995 108.739	117.836 108.558	118.189 109.015	118.117 109.177	118.353 109.788	119.188 110.911
Structures	24	151.822	157.662	157.402	159.138	160.182	161.496	164.325
Equipment and software	25	94.594	94.870	94.712	94.798	94.700	95.101	95.696
Information processing								
equipment and software	26	80.851	79.170	78.830	78.586	78.245	78.370	78.277
Computers and	20	00.001	73.170	70.000	70.300	70.243	70.570	10.211
peripheral								
equipment	27	44.779	40.062	39.308	38.391	37.024	36.297	35.506
Software 1 Other	28 29	95.464 90.860	95.888 90.278	95.850 90.097	96.147 90.047	96.339 90.345	96.976 90.863	97.214 91.215
Industrial equipment	30	111.551	115.968	116.383	117.484	118.620	120.525	122.685
Transportation								
equipment	31	110.916	112.762	112.494	112.519	111.871	111.849	112.727
Other equipment Residential	32 33	110.642 136.897	113.222 138.884	113.376 138.820	113.933 138.803	114.175 137.900	114.579 136.687	116.525 136.264
Change in private inventories	34		100.00-	100.020		107.500	100.007	100.204
Farm	35							
Nonfarm	36							
Net exports of goods and	27							
services Exports	37 38	112.618	116.586	117.018	118.794	121.397	124.560	126.495
Goods	39	111.131	115.062	115.382	117.085	119.916	123.456	124.998
Services	40	116.156	120.211	120.905	122.855	124.932	127.211	130.089
Imports	41 42	115.932 114.171	120.168 118.326	121.200 119.274	124.907 123.378	128.722 127.427	137.136 136.387	140.205
Goods Services	42	125.257	129.928	131.423	132.874	135.377	140.740	139.631 142.844
Government consumption	1.5	.20.207	.20.020	.01.120	.02.074	.00.077	. 10.7 10	. 12.074
expenditures and gross								
investment	44	127.239	132.941	133.497	135.174	137.237	139.588	141.074
Federal	45 46	125.806 127.381	130.076	130.342 132.232	131.070 133.237	132.879 134.905	134.553 136.967	135.411 137.966
National defense Consumption expenditures	46	131.213	131.874 136.220	136.573	137.704	139.603	141.872	142.919
Gross investment	48	103.657	105.255	105.625	105.920	106.296	107.217	107.939
Nondefense	49	122.803	126.636	126.721	126.886	128.986	129.868	130.432
Consumption expenditures Gross investment	50 51	125.964 103.916	130.378 104.556	130.499 104.446	130.637 104.753	133.128 104.758	134.139 104.948	134.729 105.366
State and local	52	128.109	134.671	135,400	137.649	139.866	142.632	144.509
Consumption expenditures	53	128.485	134.517	135.190	137.612	140.173	143.333	145.130
Gross investment	54	126.675	135.383	136.337	137.896	138.722	139.890	142.091

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2	
Personal consumption expenditures	2	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,190.7	
Durable goods Motor vehicles and parts Furniture and household	3 4	1,052.1 434.0	1,082.8 440.4	1,086.2 437.9	1,083.0 437.8	1,071.0 424.7	1,059.3 400.6	1,018.3 371.9	
equipment Other	5 6	403.5 214.6	415.3 227.0	417.2 231.1	415.3 229.9	415.1 231.3	423.0 235.7	412.0 234.4	
Nondurable goods	7 8	2,685.2	2,833.0	2,846.6	2,906.2	2,950.7	3,026.2	3,050.4	
Food	9	1,257.4 360.2	1,329.1 374.0	1,337.9 375.4	1,359.8 373.2	1,380.5 375.5	1,416.3 382.4	1,413.2 376.8	
energy goods Other	10 11	336.2 731.4	366.9 762.9	367.1 766.1	405.3 767.9	423.7 771.1	441.8 785.7	471.8 788.5	
Services	12	5,469.9	5,794.4	5,832.8	5,903.5	5,980.6	6,052.5	6,122.0	
Housing Household operation	13 14	1,388.7 502.4	1,460.9 525.7	1,466.9 526.9	1,482.7 534.3	1,495.1 541.7	1,508.8 554.5	1,520.9 561.4	
Electricity and gas	15	209.6	218.8	218.3	221.1	228.1	236.3	237.2	
Other household operation	16	292.9	306.9 357.0	308.6	313.2	313.6 368.8	318.1	324.1	
TransportationMedical care	17 18	341.2 1.575.8	1.681.1	360.4 1.690.2	362.9 1.721.9	1,746.6	372.9 1,769.3	377.4 1.795.6	
Recreation	19	380.1	403.4	405.9	409.7	408.2	412.3	416.5	
Other	20	1,281.6	1,366.3	1,382.5	1,392.0	1,420.2	1,434.6	1,450.2	
Gross private domestic investment	21	2.220.4	2,130.4	2,164.0	2.092.3	2,056.1	2.000.9	1.999.4	
Fixed investment	22	2,171.1	2,134.0	2,141.0	2,113.4	2,081.7	2,077.0	2,061.7	
Nonresidential Structures	23 24	1,414.1 410.4	1,503.8 480.3	1,522.9 492.9	1,542.1 508.7	1,553.6 522.7	1,571.9 549.8	1,584.1 570.2	
Equipment and software	25	1,003.7	1,023.5	1,030.0	1,033.4	1,030.9	1,022.1	1,013.9	
Information processing		, ·	,	,	,	,	,	,	
equipment and software Computers and	26	482.3	517.7	521.1	532.5	539.6	550.9	553.7	
peripheral	07	00.0	00.7	00.7	05.7	05.0	00.0	04.0	
equipment Software ¹	27 28	88.8 205.7	93.7 227.3	93.7 229.5	95.7 235.6	95.8 241.8	96.8 244.6	91.8 247.2	
Other	29	187.8	196.8	197.9	201.2	202.0	209.5	214.6	
Industrial equipment Transportation equipment	30	171.2 177.0	180.6 157.2	185.2 154.6	179.9 148.4	182.0 142.1	183.2 121.4	181.4 102.4	
Other equipment	32	173.1	168.0	169.2	172.6	167.3	166.5	176.5	
Residential	33	757.0	630.2	618.1	571.3	528.1	505.0	477.6	
Change in private inventories Farm	34 35	49.3 -3.9	-3.6 1.6	23.0 -0.2	-21.1 5.7	-25.6 0.2	-76.0 -4.1	-62.3 -8.7	
Nonfarm	36	53.3	-5.2	23.2	-26.7	-25.8	-71.9	-53.7	
Net exports of goods and	07	757.0	707.0	600.0	606 7	705 7	740.0	700 -	
services	37 38	-757.3 1,480.8	-707.8 1,662.4	-682.6 1.714.9	-696.7 1,759.7	-705.7 1,820.8	-718.2 1,923.2	-706.7 1,981.1	
Goods	39	1,032.1	1,149.2	1,181.2	1,213.7	1,256.9	1,343.7	1,385.2	
ServicesImports	40 41	448.7 2,238.1	513.2 2,370.2	533.8 2,397.5	546.0 2,456.5	563.9 2,526.5	579.5 2,641.4	595.9 2,687.8	
Goods	42	1,882.7	1,985.2	2,005.4	2,450.5	2,118.0	2,225.5	2,262.1	
Services	43	355.4	385.1	392.1	395.6	408.5	415.9	425.8	
Government consumption									
expenditures and gross investment	44	2,508.1	2,674.8	2,703.5	2,742.9	2,798.1	2,873.7	2,945.8	
Federal	45	932.2	979.3	994.0	998.3	1,026.5	1,056.1	1,097.8	
National defense Consumption expenditures	46 47	624.1 544.6	662.2 580.1	675.6 591.9	679.3 594.7	699.9 613.8	723.3 629.0	759.5 659.6	
Gross investment	47	79.5	82.1	83.7	84.6	86.1	94.3	99.9	
Nondefense	49	308.0	317.1	318.3	319.0	326.6	332.9	338.3	
Consumption expenditures Gross investment	50 51	267.2 40.8	276.0 41.1	277.2 41.2	276.9 42.1	284.2 42.4	289.2 43.7	294.4 43.9	
State and local	52	1,575.9	1,695.5	1,709.5	1,744.6	1,771.6	1,817.6	1,848.0	
Consumption expenditures	53 54	1,269.6	1,355.9	1,365.3	1,395.2	1,426.3	1,462.7	1,486.4	
Gross investment	54	306.3	339.6	344.2	349.4	345.3	354.9	361.6	

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars [Billions of chained (2000) dollars]

	اما	1110113 01 0	namea (2	ooo, aona	10]			
				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0
Personal consumption	2	8,029.0	8,252.8	8,278.5	8,298.2	8,316.1	8,341.3	0 275 2
expenditures Durable goods	3	1,185.1	1,242.4	1,249.4	1,250.6	1,237.0	1,228.3	8,275.2 1,182.5
Motor vehicles and parts	4	437.9	446.7	443.5	442.6	430.2	407.2	378.2
Furniture and household		107.0	110.7	1 10.0	112.0	100.2	107.2	0,0.2
equipment	5	550.2	594.0	600.8	606.6	609.3	629.6	617.3
Other	6	218.0	228.3	232.9	230.8	229.4	230.8	228.2
Nondurable goods	7	2,335.3	2,392.6	2,398.6	2,400.2	2,397.9	2,420.7	2,380.7
Food	8	1,090.1	1,110.5	1,110.9	1,118.7	1,122.4	1,133.6	1,108.3
Clothing and shoes	9	394.4	412.9	416.6	413.2	416.3	427.2	414.9
Gasoline, fuel oil, and other								
energy goods	10	196.5	198.1	197.9	197.0	194.0	190.8	187.4
Other	11	666.1	687.3	690.5	687.9	684.8	695.1	695.8
Services	12	4,529.9	4,646.2	4,659.8	4,676.1	4,704.3	4,712.1	4,719.2
Housing	13 14	1,154.6 413.5	1,171.7 421.2	1,172.5 421.5	1,175.9 424.0	1,177.3 425.9	1,182.3 421.3	1,184.4 416.5
Household operation	15	148.3	151.1	151.0	151.2	154.0	149.6	144.4
Electricity and gas Other household operation	16	266.1	270.9	271.3	273.9	272.5	273.2	274.8
Transportation	17	293.7	299.2	300.5	299.9	301.2	298.9	297.7
Medical care	18	1,290.2	1,327.8	1,331.4	1,344.5	1,360.8	1,370.3	1,380.1
Recreation	19	320.7	335.0	336.6	336.3	332.3	333.4	332.7
Other	20	1,055.9	1,089.9	1,096.0	1,093.9	1,105.0	1,104.0	1,106.0
Gross private domestic		,	,	,	,	,	,	,
investment	21	1,912.5	1,809.7	1,838.7	1,781.3	1,754.7	1,702.0	1,693.7
Fixed investment	22	1,865.5	1,808.5	1,817.0	1,788.2	1,762.4	1,754.9	1,729.8
Nonresidential	23	1,318.2	1,382.9	1,402.9	1,414.7	1,423.1	1,431.8	1,428.3
Structures	24	270.3	304.6	313.2	319.7	326.4	340.5	347.0
Equipment and software	25	1,061.0	1,078.9	1,087.5	1,090.1	1,088.6	1,074.7	1,059.6
Information processing								
equipment and								
software	26	596.6	653.9	660.9	677.6	689.6	702.9	707.3
Computers and								
peripheral	27							
equipment 1 Software 2	28	215.5	237.0	239.4	245.1	251.0	252.3	254.3
Other	29	206.7	218.0	219.6	223.5	223.6	230.6	235.3
Industrial equipment	30	153.5	155.7	159.1	153.1	153.4	152.0	147.8
Transportation							.02.0	
equipment	31	159.5	139.4	137.4	131.9	127.0	108.6	90.9
Other equipment	32	156.5	148.4	149.2	151.5	146.5	145.3	151.5
Residential	33	552.9	453.8	445.3	411.6	383.0	369.6	350.5
Change in private inventories	34	42.3	-2.5	16.0	-8.1	-10.2	-50.6	-38.5
Farm	35	-3.2	1.0	-2.5	10.5	6.0	2.4	-0.6
Nonfarm	36	46.3	-3.7	19.2	-20.6	-17.9	-55.1	-38.6
Net exports of goods and								
services	37	-615.7	-546.5	-511.8	-484.5	-462.0	-381.3	-350.0
Exports	38	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,567.0
Goods	39	928.7	998.7	1,024.1	1,037.0	1,048.6	1,088.9	1,108.7
Services	40	386.3	426.9	441.8	444.7	451.7	455.8	458.4
Imports	41	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,916.9
Goods	42 43	1,649.0	1,677.7	1,681.1	1,670.2	1,662.0	1,631.6	1,619.8
Services	43	283.7	296.4	298.4	297.8	301.8	295.5	298.1
Government consumption								
expenditures and gross	44	4 074 0	0.010.1	0.005.0	0.000.4	0.000.4	0.050.0	0.000.0
investment	44 45	1,971.2 741.0	2,012.1	2,025.3 762.7	2,029.4	2,039.1	2,058.9	2,088.3
Federal			752.9		761.7 509.9	772.6	785.0	810.8
National defense Consumption expenditures	46 47	490.0 415.0	502.1 425.8	511.0 433.5	431.9	518.9 439.7	528.1 443.4	550.6 461.6
Gross investment	48	76.7	78.0	79.3	79.9	81.0	87.9	92.6
Nondefense	49	250.8	250.4	251.2	251.5	253.2	256.3	259.4
Consumption expenditures	50	212.2	211.7	212.4	212.0	213.5	215.6	218.5
Gross investment	51	39.3	39.3	39.4	40.2	40.5	41.6	41.7
State and local	52	1,230.2	1,259.0	1,262.6	1,267.5	1,266.7	1,274.4	1,278.9
Consumption expenditures	53	988.2	1,008.0	1,010.0	1,013.9	1,017.6	1,020.6	1,024.3
Gross investment	54	241.8	250.9	252.5	253.4	249.0	253.7	254.5
Residual	55	-99.7	-152.7	-158.2	-171.9	-178.7	-191.6	-168.9
		l	l	l	l	l	l	l

^{1.} The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2000=100]

	'		ilbers, 20	Seasonally adjusted						
	Line	2006	2007	20		onany auj	2008			
	Line	2000	2007	III	IV	1	2006 II	III		
Gross domestic purchases	1	117.066	120.294	120.571	121.766	122.821	124.103	125.557		
Personal consumption										
expenditures Durable goods	2	114.675 88.772	117.659 87.154	117.969 86.938	119.221 86.598	120.283 86.581	121.544 86.237	123.152 86.110		
Motor vehicles and parts Furniture and household	4	99.099	98.589	98.737	98.919	98.698	98.382	98.343		
equipment	5	73.331 98.460	69.924	69.426	68.445	68.115	67.161	66.716		
Other Nondurable goods	6 7	114.984	99.421 118.407	99.232 118.682	99.608 121.092	100.809 123.059	102.109 125.021	102.720 128.134		
Food Clothing and shoes	8	115.344 91.332	119.682 90.595	120.440 90.114	121.553 90.311	123.007 90.203	124.943 89.520	127.519 90.815		
Gasoline, fuel oil, and other	10	171.084	185.237		205.630	218.289				
Other	11	109.796	111.013	185.479 110.946	111.638	112.598	231.457 113.027	251.726 113.325		
Services Housing	12 13	120.752 120.281	124.712 124.679	125.179 125.110	126.253 126.086	127.133 126.994	128.450 127.623	129.731 128.405		
Household operation	14 15	121.503 141.370	124.813 144.797	125.018 144.522	126.005 146.182	127.183 148.139	131.604 157.995	134.792 164.321		
Electricity and gas Other household operation	16	110.042	113.275	113.745	114.354	115.093	116.476	117.958		
Transportation Medical care	17 18	116.172 122.136	119.318 126.601	119.935 126.962	121.004 128.078	122.455 128.364	124.768 129.127	126.809 130.117		
RecreationOther	19 20	118.532 121.376	120.418 125.365	120.595 126.145	121.833 127.259	122.851 128.529	123.699 129.950	125.188 131.136		
Gross private domestic										
investment	21 22	116.102 116.380	117.735 117.995	117.566 117.836	117.960 118.189	117.815 118.117	117.926 118.353	118.593 119.188		
Nonresidential	23 24	107.277 151.822	108.739	108.558	109.015	109.177	109.788	110.911		
Structures Equipment and software	25	94.594	157.662 94.870	157.402 94.712	159.138 94.798	160.182 94.700	161.496 95.101	164.325 95.696		
Information processing equipment and										
software	26	80.851	79.170	78.830	78.586	78.245	78.370	78.277		
Computers and peripheral										
equipment Software 1	27 28	44.779 95.464	40.062 95.888	39.308 95.850	38.391 96.147	37.024 96.339	36.297 96.976	35.506 97.214		
OtherIndustrial equipment	29 30	90.860 111.551	90.278 115.968	90.097 116.383	90.047 117.484	90.345 118.620	90.863 120.525	91.215 122.685		
Transportation										
equipment Other equipment	31 32	110.916 110.642	112.762 113.222	112.494 113.376	112.519 113.933	111.871 114.175	111.849 114.579	112.727 116.525		
Residential Change in private inventories	33 34	136.897	138.884	138.820	138.803	137.900	136.687	136.264		
Farm	35 36									
Nonfarm Government consumption	30									
expenditures and gross investment	37	127.239	132.941	133.497	135.174	137.237	139.588	141.074		
Federal	38	125.806	130.076	130.342	131.070	132.879	134.553	135.411		
National defense Consumption expenditures	39 40	127.381 131.213	131.874 136.220	132.232 136.573	133.237 137.704	134.905 139.603	136.967 141.872	137.966 142.919		
Gross investment Nondefense	41 42	103.657 122.803	105.255 126.636	105.625 126.721	105.920 126.886	106.296 128.986	107.217 129.868	107.939 130.432		
Consumption expenditures	43	125.964	130.378	130.499	130.637	133.128	134.139	134.729		
Gross investment State and local	44 45	103.916 128.109	104.556 134.671	104.446 135.400	104.753 137.649	104.758 139.866	104.948 142.632	105.366 144.509		
Consumption expenditures Gross investment	46 47	128.485 126.675	134.517 135.383	135.190 136.337	137.612 137.896	140.173 138.722	143.333 139.890	145.130 142.091		
Addenda:		120.070	100.000	100.007	107.000	100.722	100.000	112.001		
Final sales of computers to domestic purchasers ²	48	38.206	34.096	33.465	32.388	31.478	30.688	29.786		
Gross domestic purchases excluding final sales of										
computers to domestic	40	110 501	100.010	100.010	100 504	104 700	100 050	107 500		
purchasers Food	49 50	118.561 115.149	122.010 119.572	122.316 120.284	123.584 121.569	124.703 122.979	126.052 124.814	127.583 127.351		
Energy goods and services Gross domestic purchases	51	161.394	171.369	171.305	184.703	194.992	210.365	222.462		
excluding food and energy	52 53	115.371 116.676	118.194	118.437	119.129	119.770	120.421	121.341		
Gross domestic product Gross domestic product	53	110.0/0	119.819	119.984	120.826	121.613	121.951	123.203		
excluding final sales of computers	54	117.855	121.184	121.376	122.275	123.102	123.482	124.787		
Food	55	115.457	120.469	121.143	122.921	125.086	127.311	129.805		
Energy goods and services	56	135.401	139.410	135.717	137.744	140.086	129.829	134.413		
Gross domestic product excluding food and										
energyFinal sales of domestic product	57 58	116.243 116.710	119.152 119.853	119.371 120.020	120.074 120.856	120.661 121.653	121.111 122.008	122.121 123.284		
Final sales to domestic										
purchasers	59	117.101	120.329	120.609	121.798	122.863	124.160	125.636		

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases**

		[1	Percent					
				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	Ш	Ш
Gross domestic purchases	1	3.4	2.8	2.2	4.0	3.5	4.2	4.8
Personal consumption expenditures	2	2.8	2.6	2.5	4.3	3.6	4.3	5.4
Durable goods	3	-1.3	-1.8	-1.9	-1.6	-0.1	-1.6	-0.6
Motor vehicles and parts	4	0.6	-0.5	1.5	0.7	-0.9	-1.3	-0.2
Furniture and household	_	-4.6	-4.6	-6.2	E E	-1.9		-2.6
equipment Other	5 6	0.8	1.0	-0.2 -0.5	-5.5 1.5	4.9	-5.5 5.3	-2.6 2.4
Nondurable goods	7	3.0	3.0	2.9	8.4	6.7	6.5	10.3
Food	8	2.3	3.8	4.8	3.7	4.9	6.4	8.5
Clothing and shoes Gasoline, fuel oil, and other	9	-0.4	-0.8	-1.6	0.9	-0.5	-3.0	5.9
energy goods	10	12.6	8.3	5.3	51.1	27.0	26.4	39.9
Other	-11	1.9	1.1	0.7	2.5	3.5	1.5	1.1
Services	12	3.5	3.3	3.1	3.5	2.8	4.2	4.0
Housing Household operation	13 14	3.6 5.2	3.7 2.7	2.9 0.7	3.2 3.2	2.9 3.8	2.0 14.6	2.5 10.0
Electricity and gas	15	8.9	2.4	-2.4	4.7	5.5	29.4	17.0
Other household operation	16	2.6	2.9	2.9	2.2	2.6	4.9	5.2
Transportation Medical care	17 18	3.1 3.0	2.7 3.7	4.7 2.9	3.6 3.6	4.9 0.9	7.8 2.4	6.7 3.1
Recreation	19	3.0	1.6	1.5	4.2	3.4	2.4	4.9
Other	20	3.5	3.3	4.6	3.6	4.1	4.5	3.7
Gross private domestic								
investment	21	4.2	1.4	-0.3	1.3	-0.5	0.4	2.3
Fixed investment	22 23	4.2 3.3	1.4 1.4	-0.4 -0.6	1.2	-0.2	0.8 2.3	2.9 4.2
Nonresidential Structures	24	12.3	3.8	0.5	1.7 4.5	0.6 2.7	3.3	7.2
Equipment and software	25	0.1	0.3	-1.2	0.4	-0.4	1.7	2.5
Information processing								
equipment and	26	2.1	2.1	2.0	1.0	17	0.6	0.5
software Computers and	26	-2.1	-2.1	-2.9	-1.2	-1.7	0.6	-0.5
peripheral								
equipment	27	-12.9	-10.5	-12.7	-9.0	-13.5	-7.6	-8.4
Software 1	28	1.3	0.4	0.1	1.2	0.8	2.7	1.0
Other Industrial equipment	29 30	-0.3 3.2	-0.6 4.0	-1.4 3.1	-0.2 3.8	1.3 3.9	2.3 6.6	1.6 7.4
Transportation	30	0.2	4.0	0.1	5.0	0.9	0.0	7.4
equipment	31	0.9	1.7	-2.5	0.1	-2.3	-0.1	3.2
Other equipment	32	2.3	2.3	0.9	2.0	0.9	1.4	7.0
Residential Change in private inventories	33 34	5.9	1.5	0.3	0.0	-2.6	-3.5	-1.2
Farm	35							
Nonfarm	36							
Government consumption								
expenditures and gross	27	4.7	4.5	3.4	5.1	6.2	7.0	4.3
investmentFederal	37 38	4.7	3.4	0.9	2.3	5.6	5.1	2.6
National defense	39	4.5	3.5	1.6	3.1	5.1	6.3	2.9
Consumption expenditures	40	4.8	3.8	1.4	3.4	5.6	6.7	3.0
Gross investment	41	2.0	1.5	2.9	1.1	1.4	3.5	2.7
Nondefense Consumption expenditures	42 43	3.4 3.7	3.1 3.5	-0.5 -0.5	0.5 0.4	6.8 7.8	2.8 3.1	1.7 1.8
Gross investment	44	1.5	0.6	-0.3	1.2	0.0	0.7	1.6
State and local	45	5.1	5.1	4.9	6.8	6.6	8.1	5.4
Consumption expenditures Gross investment	46 47	4.8 6.3	4.7 6.9	4.7 5.3	7.4 4.7	7.7 2.4	9.3 3.4	5.1 6.4
Addenda:	47	0.3	0.9	5.5	4.7	2.4	3.4	0.4
Final sales of computers to								
domestic purchasers 2	48	-13.9	-10.8	-14.1	-12.3	-10.8	-9.7	-11.2
Gross domestic purchases								
excluding final sales of								
computers to domestic purchasers	49	3.6	2.9	2.4	4.2	3.7	4.4	4.9
Food	50	2.3	3.8	4.8	4.3	4.7	6.1	8.4
Energy goods and services	51	11.3	6.2	2.6	35.1	24.2	35.5	25.1
Gross domestic purchases	E0	0.4	0.4	1.0	0.4	0.0	0.0	0.1
excluding food and energy Gross domestic product	52 53	3.1 3.2	2.4 2.7	1.9 1.5	2.4 2.8	2.2 2.6	2.2 1.1	3.1 4.2
Gross domestic product	30	0.2	2.1	1.5	2.0	2.0	1.1	7.4
excluding final sales of								
computers	54	3.4	2.8	1.7	3.0	2.7	1.2	4.3
Food	55	2.2	4.3	5.3	6.0	7.2	7.3	8.1
Energy goods and services	56	6.9	3.0	-17.4	6.1	7.0	-26.2	14.9
Gross domestic product		5.5						
excluding food and			0.5	4.0	0.4	0.0		0.4
energy Final sales of domestic product	57 58	3.2 3.2	2.5 2.7	1.8 1.5	2.4 2.8	2.0 2.7	1.5 1.2	3.4 4.2
Final sales to domestic	50	0.2	2.1	1.5	2.0	2.1	1.2	7.4
purchasers	59	3.4	2.8	2.2	4.0	3.5	4.3	4.8

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic **Purchases Price Index**

				Seasonally adjusted at annual rates					
	Line	2006	2007	20			2008		
				III	IV	I	II	III	
Percent change at annual rate:									
Gross domestic purchases Percentage points at annual	1	3.4	2.8	2.2	4.0	3.5	4.2	4.8	
rates:									
Personal consumption expenditures	2	1.84	1.73	1.66	2.88	2.43	2.87	3.63	
Durable goods	3 4	-0.11 0.02	-0.14 -0.02	-0.15 0.05	-0.11 0.02	-0.01 -0.03	-0.11 -0.04	-0.04 0.00	
Motor vehicles and parts Furniture and household									
equipment Other	5 6	-0.14 0.01	-0.14 0.02	-0.18 -0.01	-0.16 0.02	-0.05 0.08	-0.16 0.08	-0.07 0.04	
Nondurable goods	7	0.58	0.58	0.56	1.60	1.30	1.29	2.03	
Food Clothing and shoes	8	0.21 -0.01	0.34 -0.02	0.44 -0.04	0.34 0.02	0.45 -0.01	0.60 -0.08	0.78 0.15	
Gasoline, fuel oil, and other									
energy goods Other	10 11	0.29 0.10	0.20 0.06	0.13 0.04	1.10 0.13	0.68 0.18	0.69 0.08	1.04 0.06	
Services	12	1.36	1.29	1.24	1.39	1.13	1.69	1.64	
Housing Household operation	13 14	0.36 0.19	0.36 0.10	0.29 0.02	0.32 0.12	0.29 0.14	0.20 0.51	0.25 0.36	
Electricity and gas	15	0.13	0.04	-0.04	0.07	0.08	0.41	0.25	
Other household operation Transportation	16 17	0.06 0.08	0.06 0.07	0.06 0.11	0.05 0.09	0.06 0.12	0.10 0.19	0.11 0.17	
Medical care	18	0.34	0.42	0.33	0.41	0.11	0.28	0.37	
Recreation Other	19 20	0.08 0.33	0.04 0.31	0.04 0.43	0.12 0.34	0.09 0.38	0.08 0.43	0.13 0.36	
Gross private domestic		0.00	0.01	0.10	0.01	0.00	0.10	0.00	
investment	21	0.67	0.22	-0.04	0.20	-0.07	0.05	0.31	
Fixed investment Nonresidential	22 23	0.66 0.33	0.21 0.14	-0.05 -0.06	0.18 0.18	-0.03 0.06	0.11 0.23	0.39 0.43	
Structures	24 25	0.32	0.12	0.02	0.15	0.09	0.12	0.26	
Equipment and software Information processing	25	0.00	0.02	-0.08	0.03	-0.03	0.12	0.17	
equipment and	00	0.07	0.00	0.10	0.04	0.00	0.00	0.00	
software Computers and	26	-0.07	-0.08	-0.10	-0.04	-0.06	0.02	-0.02	
peripheral	07	0.00	0.07	0.00	0.00	0.00	0.05	0.00	
equipment Software ¹	27 28	-0.09 0.02	-0.07 0.01	-0.09 0.00	-0.06 0.02	-0.09 0.01	-0.05 0.04	-0.06 0.02	
Other	29	0.00	-0.01	-0.02	0.00	0.02	0.03	0.02	
Industrial equipment Transportation	30	0.04	0.05	0.04	0.05	0.05	0.08	0.09	
equipment	31	0.01	0.02	-0.03	0.00	-0.02	0.00	0.02	
Other equipment Residential	32 33	0.03 0.33	0.03 0.07	0.01 0.01	0.02 0.00	0.01 -0.10	0.02 -0.12	0.08 -0.04	
Change in private inventories	34	0.01	0.01	0.01	0.02	-0.03	-0.06	-0.09	
Farm Nonfarm	35 36	0.00 0.02	0.00 0.01	0.00 0.01	0.01 0.01	0.04 -0.08	-0.03 -0.03	-0.01 -0.07	
Government consumption									
expenditures and gross investment	37	0.85	0.81	0.62	0.94	1.15	1.32	0.84	
Federal	38	0.27	0.23	0.06	0.15	0.38	0.36	0.19	
National defense Consumption expenditures	39 40	0.20 0.19	0.16 0.15	0.07 0.06	0.14 0.14	0.24 0.23	0.29 0.27	0.15 0.13	
Gross investment	41	0.01	0.01	0.02	0.01	0.01	0.02	0.02	
Nondefense Consumption expenditures	42 43	0.08 0.07	0.07 0.07	-0.01 -0.01	0.01 0.01	0.15 0.15	0.06 0.06	0.04 0.03	
Gross investment	44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
State and local Consumption expenditures	45 46	0.57 0.44	0.58 0.43	0.56 0.44	0.79 0.68	0.77 0.72	0.96 0.88	0.65 0.50	
Gross investment	47	0.14	0.15	0.12	0.11	0.06	0.08	0.15	
Addenda:									
Final sales of computers to domestic purchasers ²	48	-0.16	-0.12	-0.16	-0.14	-0.12	-0.11	-0.12	
Gross domestic purchases					• • •		****		
excluding final sales of computers to domestic									
purchasers	49	3.51	2.88	2.39	4.16	3.63	4.35	4.89	
Food Energy goods and services	50 51	0.21 0.52	0.35 0.30	0.44 0.13	0.41 1.58	0.44 1.21	0.57 1.79	0.79 1.35	
Gross domestic purchases									
excluding food and energy	52	2.63	2.10	1.66	2.03	1.85	1.88	2.63	

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Gross domestic product	1	2.8	2.0	4.8	-0.2	0.9	2.8	-0.3
Plus: Income receipts from the rest of the world Less: Income payments to the rest	2	22.5	15.7	21.1	0.4	-28.0	-13.0	
of the world	3	30.5	14.3	-5.3	-23.5	-21.8	-2.5	
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	2.6 -3.1 -4.0 1.5 3.1	2.2 3.7 3.9 3.0 3.1	6.3 4.7 5.1 2.8 2.8	1.3 5.5 6.1 2.7 2.7	0.1 8.0 9.1 2.6 2.6	2.1 6.4 7.0 3.5 3.5	22.2 26.3 3.5 3.6
Equals: Net national product	10	3.5	2.0	6.6	0.7	-1.0	1.5	
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	3.5 3.3 3.7 4.4	1.4 1.5 1.8 1.1	0.7 2.2 4.8 0.2	-0.8 0.7 -1.0 -1.6	-0.5 -1.3 -0.1 -1.7	1.8 1.1 2.3 1.2	-3.2

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted			
	Line	2006	2007	20	07		2008			
				III	IV	I	II	III		
Gross domestic product Plus: Income receipts from the	1	115.054	117.388	118.425	118.374	118.631	119.460	119.385		
rest of the world Less: Income payments to the rest	2	162.549	188.098	195.771	195.944	180.516	174.333			
of the world	3	161.192	184.231	190.305	177.954	167.341	166.304			
Equals: Gross national product Less: Consumption of fixed capital	4 5	115.284 121.791	117.795 126.321	118.913 126.919	119.302 128.631	119.329 131.133	119.950 133.184	140.018		
Private	6	122.731	127.463	128.093	129.996	132.871	135.137	143.254		
Government General government Government	7 8	117.032 116.639	120.585 120.211	121.028 120.651	121.844 121.472	122.626 122.253	123.699 123.318	124.774 124.410		
enterprises	9	119.224	122.684	123.145	123.935	124.726	125.837	126.823		
Equals: Net national product Addendum:	10	114.406	116.652	117.838	118.054	117.763	118.201			
Net domestic product	11	114.143	116.187	117.280	117.000	116.966	117.639	116.687		

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

				Seasonally adjusted					
	Line	2006	2007	20	07		2008		
				III	IV	1	II	III	
Gross domestic product	1	116.676	119.819	119.984	120.826	121.613	121.951	123.203	
rest of the world Less: Income payments to the rest	2	116.618	119.722	119.975	121.060	122.117	123.386		
of the world	3	116.794	119.907	120.197	121.302	122.572	124.018		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	116.673 112.252 111.504 116.233 115.252 121.399	119.815 114.661 113.313 121.816 120.682 127.796	119.978 114.879 113.456 122.423 121.268 128.517	120.822 115.095 113.515 123.471 122.286 129.721	121.601 114.142 112.213 124.403 123.312 130.151	121.938 113.974 111.821 125.463 124.385 131.143	114.250 111.868 127.028 125.920 132.869	
Equals: Net national product	10	117.304	120.554	120.708	121.644	122.685	123.099		
Addendum: Net domestic product	11	117.310	120.561	120.717	121.653	122.706	123.122	124.530	

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Gross domestic product	1	13,178.4	13,807.5	13,950.6	14,031.2	14,150.8	14,294.5	14,429.2	
of the world Less: Income payments to the rest	2	725.4	861.7	898.5	907.4	843.2	822.8		
of the world	3	647.1	759.3	786.3	742.0	705.1	708.9		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7	13,256.6 1,623.9 1,356.0	1,720.5 1,431.1	1,731.9 1,440.1	14,196.6 1,758.6 1,462.3	1,778.0 1,477.5	1,803.1 1,497.4	1,900.2 1,588.0	
Domestic business Capital consumption allowances Less: Capital	8	1,085.5 1,006.1	1,147.0 1,055.5	1,154.4 1,059.4	1,171.4 1,067.2	1,186.1 1,286.0	1,205.6 1,295.2	1,266.9 1,323.6	
consumption adjustment Households and	9	-79.4	-91.5	-95.1	-104.2	100.0	89.6	56.7	
institutions	10 11 12	270.5 268.0 223.7	284.1 289.4 241.4	285.7 291.8 243.4	290.9 296.3 247.1	291.4 300.5 250.8	291.8 305.7 255.2	321.2 312.2 260.6	
enterprises	13	44.3	48.0	48.4	49.2	49.7	50.5	51.6	
Equals: Net national product	14		12,189.5	12,330.8	12,438.0	12,511.1			
Less: Statistical discrepancy	15	-163.0	-81.4	-7.8	13.9	63.4	98.4		
Equals: National income	16	11,795.7	12,270.9	12,338.6	12,424.1	12,447.6	12,506.9		
Less: Corporate profits with inventory valuation and capital consumption adjustments	17 18	1,668.5 926.4	1,642.4 963.2	1,668.3 965.7	1,611.1 975.3	1,593.5 975.1	1,533.3 988.5	987.6	
Contributions for government social insurance Net interest and	19	925.5	965.1	966.0	975.3	992.2	997.0	1,002.2	
miscellaneous payments on assets Business current transfer	20	631.2	664.4	663.0	688.1	662.3	683.4	666.1	
payments (net) Current surplus of	21	85.4	100.2	102.2	103.1	103.2	102.1	92.8	
government enterprises Wage accruals less	22	-8.6	-7.9	-5.5	-6.7	-7.1	-7.7	-8.0	
disbursements Plus: Personal income receipts on	23	1.3	-6.3	0.0	0.0	0.0	0.0	0.0	
assetsPersonal current transfer	24	1,824.8	2,000.1	2,030.9	2,056.2	2,054.1	2,052.3	2,070.6	
receipts	25	1,603.0	1,713.3	1,720.6	1,737.8	1,778.1	1,926.3	1,871.6	
Equals: Personal income Addenda:	26	10,993.9	11,663.2	11,730.4	11,872.1	11,960.5	12,188.9	12,219.9	
Gross domestic income	27 28 29 30 31 32	13,341.4 13,419.7 12,416.5 11,554.4 11,717.5 10.792.5	12,935.9 12,087.1 12,168.5	13,958.4 14,070.6 13,008.2 12,218.6 12,226.4 11,276.3	13,111.1 12,272.6 12,258.8	14,087.4 14,225.6 13,154.4 12,372.9 12,309.5 11,376.4	14,196.1 14,310.0 13,227.0 12,491.3 12,393.0 11,423.9	12,528.9	
Net national factor income *	32	10,792.5	11,215.5	11,276.3	11,352.5	11,3/0.4	11,423.9		

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj, rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	ı	II	III	
Gross domestic product	1	11,294.8	11,523.9	11,625.7	11,620.7	11,646.0	11,727.4	11,720.0	
rest of the world Less: Income payments to the rest	2	622.2	719.9	749.3	749.9	690.9	667.2		
of the world	3	554.1	633.3	654.1	611.7	575.2	571.6		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	11,362.3 1,446.7 1,216.1 230.5 194.1 36.5	11,609.8 1,500.5 1,263.0 237.5 200.0 37.5	11,719.9 1,507.6 1,269.2 238.4 200.7	1,527.9 1,288.1 240.0 202.1	11,760.9 1,557.6 1,316.6 241.6 203.4 38.2	11,822.2 1,582.0 1,339.0 243.7 205.2 38.5	1,663.2 1,419.4 245.8 207.0 38.8	
Equals: Net national product	10	9,916.8	10,111.5	10,214.3	10,233.0	10,207.8	10,245.7		
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	11,434.6 11,502.0 9,849.6 9,988.5	11,591.9 11,677.7 10,025.9 10,093.5		11,746.8	11,593.8 11,708.8 10,093.2 10,041.4	11,646.6 11,741.4 10,151.2 10,071.3	10,069.1	

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				III	IV	- 1	II	III
Gross national product Less: Exports of goods and	1	115.284	117.795	118.913	119.302	119.329	119.950	
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	131.369	145.597	150.337	151.448	148.662	150.058	
world ¹	3	128.521	142.179	146.163	145.463	141.612	138.541	
Equals: Command-basis gross national product	4	114.857	117.282	118.287	118.404	118.271	118.222	
Addendum: Percent change from preceding period in command-basis real gross national product	5	2.5	2.1	5.7	0.4	-0.4	-0.2	

^{1.} Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars [Billions of chained (2000) dollars]

		Seasonally adjusted at annual rat						
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Gross national product Less: Exports of goods and	1	11,362.3	11,609.8	11,719.9	11,758.3	11,760.9	11,822.2	
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	1,942.9	2,153.3	2,223.4	2,239.8	2,198.6	2,219.3	
world 1	3	1,900.8	2,102.7	2,161.7	2,151.4	2,094.4	2,049.0	
Equals: Command-basis gross national product	4	11,320.2	11,559.2	11,658.3	11,669.8	11,656.8	11,651.9	
Addendum: Terms of trade ²	5	97.832	97.652	97.226	96.051	95.261	92.328	

^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	20	07		2008	
				Ш	IV	I	II	III
Gross domestic income	1	13,341.4	13,889.0	13,958.4	14,017.4	14,087.4	14,196.1	
Compensation of employees, paid Wage and salary accruals. Disbursements To persons To the rest of the world. Wage accruals less disbursements. Supplements to wages and salaries	2 3 4 5 6 7 8	7,440.4 6,035.1 6,033.9 6,024.4 9.5 1.3 1,405.3	7,819.4 6,362.8 6,369.0 6,359.0 10.0 -6.3 1,456.6	7,846.4 6,384.8 6,384.8 6,374.8 10.1 0.0 1.461.6	7,948.3 6,472.8 6,472.8 6,462.5 10.3 0.0 1,475.5	8,017.0 6,525.2 6,525.2 6,515.0 10.2 0.0 1.491.7	8,078.9 6,575.8 6,575.8 6,565.6 10.2 0.0 1,503.1	8,142.8 6,630.4 6,630.4 0.0 1,512.4
Taxes on production and imports	9	976.2	1,015.5	1.019.2	1,027.7	1,025.8	1,039.4	1.038.0
Less: Subsidies	10	49.7	52.3	53.5	52.3	50.6	50.8	50.4
Net operating surplus Private enterprises Net interest and miscellaneous payments, domestic industries. Business current transfer payments (net) Proprietors' income with inventory valuation and capital consumption adjustments. Rental income of persons with capital consumption adjustment ocororate profits with inventory valuation and capital consumption adjustments.	11 12 13 14 15 16	3,350.6 3,359.2 813.8 85.4 1,014.7 44.3	3,386.0 3,393.9 899.6 100.2 1,056.2 40.0	3,414.4 3,419.9 900.1 102.2 1,063.8 41.8	3,335.2 3,341.9 936.7 103.1 1,073.8 38.6	3,317.4 3,324.5 915.4 103.2 1,071.7 39.1	3,325.5 3,333.3 935.8 102.1 1,076.9 58.6	92.8 1,080.0 64.3
industries Taxes on corporate income Profits after tax with inventory valuation and capital consumption adjustments Net dividends Undistributed corporate profits with inventory valuation and capital consumption	17 18 19 20	1,401.0 468.9 932.1 628.8	1,297.8 450.4 847.4 671.1	1,311.9 451.1 860.8 662.2	1,189.7 433.5 756.3 706.6	1,195.1 402.9 792.1 654.9	1,159.8 406.8 753.0 681.6	
adjustments Current surplus of government enterprises	21 22	303.3 -8.6	176.3 -7.9	198.6 -5.5	49.7 -6.7	137.2 -7.1	71.4 -7.7	-8.0
Consumption of fixed capital Private Government	23 24 25	1,623.9 1,356.0 268.0	1,720.5 1,431.1 289.4	1,731.9 1,440.1 291.8	1,758.6 1,462.3 296.3	1,778.0 1,477.5 300.5	1,803.1 1,497.4 305.7	1,900.2 1,588.0 312.2
Addendum: Statistical discrepancy	26	-163.0	-81.4	-7.8	13.9	63.4	98.4	

Table 1.12. National Income by Type of Income

					Seasonally	adjusted at an	nual rates	
	Line	2006	2007	200	7		2008	
				III	IV	I	II	III
National income	1	11,795.7	12,270.9	12,338.6	12,424.1	12,447.6	12,506.9	
Compensation of employees	2	7.433.8	7.812.3	7.839.3	7.941.0	8.009.7	8.071.8	8,135,6
Wage and salary accruals	3	6,028.5	6,355.7	6,377.7	6,465.5	6,518.0	6,568.6	6,623.2
Government	4	1,023.0	1,075.2	1,080.8	1,092.1	1,109.7	1,123.4	1,138.2
Other	5	5,005.5	5,280.5	5,297.0	5,373.4	5,408.3	5,445.3	5,485.
Supplements to wages and salaries Employer contributions for employee pension and insurance funds	6	1,405.3 956.8	1,456.6 991.9	1,461.6 996.5	1,475.5 1.005.9	1,491.7 1.015.3	1,503.1 1.024.4	1,512.4 1.031.2
Employer contributions for government social insurance	8	448.5	464.7	465.1	469.6	476.4	478.7	481.1
Proprietors' income with IVA and CCAdj	9	1.014.7	1.056.2	1.063.8	1.073.8	1.071.7	1.076.9	1.080.0
Farm		16.2	44.0	47.4	47.1	41.6	38.0	31.2
Nonfarm	11	998.6	1,012.2	1,016.4	1,026.7	1,030.1	1,039.0	1,048.8
Rental income of persons with CCAdj	12	44.3	40.0	41.8	38.6	39.1	58.6	64.3
Corporate profits with IVA and CCAdj	13	1,668.5	1,642.4	1,668.3	1,611.1	1,593.5	1,533.3	
Taxes on corporate income	14	468.9	450.4	451.1	433.5	402.9	406.8	
Profits after tax with IVA and CCAdj	15	1,199.6	1,192.0	1,217.3	1,177.6	1,190.6	1,126.5	
Net dividends	16	702.1	788.7	797.6	816.4	832.5	846.4	841.4
Undistributed profits with IVA and CCAdj		497.5	403.4	419.7	361.2	358.1	280.0	
Net interest and miscellaneous payments		631.2	664.4	663.0	688.1	662.3	683.4	666.1
Taxes on production and imports		976.2	1,015.5	1,019.2	1,027.7	1,025.8	1,039.4	1,038.0
Less: Subsidies	20	49.7	52.3	53.5	52.3	50.6	50.8	50.4
Business current transfer payments (net)	21	85.4	100.2	102.2	103.1	103.2	102.1	92.8
To persons (net)	22	24.9	31.9	32.5	33.1	32.2	32.4	41.5
To government (net)		57.9	61.4	61.5	62.1	63.0	63.6	46.4
To the rest of the world (net)		2.5	6.9	8.1	8.0	8.0	6.1	4.9
Current surplus of government enterprises	25	-8.6	-7.9	-5.5	-6.7	-7.1	-7.7	-8.0
Cash flow:	00	1 000 0	1 040 7	1 071 4	1 000 0	1 007 0	1 070 5	
Net cash flow with IVA and CCAdj	26 27	1,390.3 497.5	1,348.7 403.4	1,371.4 419.7	1,326.9 361.2	1,337.0 358.1	1,276.5 280.0	
Consumption of fixed capital	28	892.8	945.3	951.8	965.7	978.8	996.5	1.039.9
Less: Inventory valuation adjustment	29	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Equals: Net cash flow	30	1,429.8	1,399.9	1,402.5	1,401.0	1,446.3	1,430.5	
Addenda:								
Proprietors' income with IVA and CCAdj	31	1,014.7	1,056.2	1,063.8	1,073.8	1,071.7	1,076.9	1,080.0
Farm	32 33	16.2	44.0	47.4	47.1	41.6	38.0	31.2
Proprietors' income with IVA		23.3 -7.2	51.5 -7.5	54.9 -7.5	54.8 -7.7	49.4 -7.8	45.9 -7.9	39.4 -8.2
Nonfarm	35	998.6	1.012.2	1.016.4	1.026.7	1.030.1	1.039.0	1.048.8
Proprietors' income (without IVA and CCAdj)		892.5	893.5	893.3	907.0	871.0	881.9	886.1
Inventory valuation adjustment	37	-3.8	-6.8	-3.9	-10.0	-13.5	-19.7	-12.3
Capital consumption adjustment		109.9	125.5	127.0	129.7	172.6	176.7	175.0
Rental income of persons with CCAdj		44.3	40.0	41.8	38.6	39.1	58.6	64.3
Rental income of persons (without CCAdj)		60.7 -16.4	56.8 -16.8	58.6 -16.8	55.7 -17.0	55.9 -16.8	75.1 –16.5	85.8 -21.5
Corporate profits with IVA and CCAdj		1.668.5	1.642.4	1.668.3	1.611.1	1.593.5	1.533.3	-21.0
Corporate profits with IVA	43	1,834.2	1,835.1	1,866.1	1,820.2	1,641.5	1,596.0	
Profits before tax (without IVA and CCAdj)	44	1,873.7	1,886.3	1,897.1	1,894.3	1,750.9	1,750.0	
Taxes on corporate income	45	468.9	450.4	451.1	433.5	402.9	406.8	
Profits after tax (without IVA and CCAdj)	46 47	1,404.8 702.1	1,435.9 788.7	1,446.1 797.6	1,460.9 816.4	1,348.0 832.5	1,343.2 846.4	841.4
Undistributed profits (without IVA and CCAdj)		702.1 702.7	647.3	648.5	644.5	832.5 515.5	496.7	841.4
Inventory valuation adjustment	49	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0	
Capital consumption adjustment	50	-165.7	-192.7	-197.8	-209.2	-48.0	-62.7	-88.5

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

					Seasonally	adjusted at ar	nual rates	
	Line	2006	2007	200	7		2008	
				III	IV	I	II	III
Gross value added of corporate business ¹ . Consumption of fixed capital	2 3 4 5	7,962.5 892.8 7,069.7 4,876.2 4,013.0 863.3	8,195.3 945.3 7,249.9 5,110.1 4,223.6 886.5	8,235.9 951.8 7,284.2 5,125.4 4,236.8 888.6	8,207.1 965.7 7,241.4 5,194.4 4,298.0 896.4	8,233.3 978.8 7,254.5 5,222.3 4,316.6 905.7	8,258.0 996.5 7,261.5 5,253.1 4,342.6 910.4	5,285.1 4,371.0
Supplements to wages and salaries. Taxes on production and imports less subsidies. Net operating surplus. Net interest and miscellaneous payments Business current transfer payments. Corporate profits with IVA and CCAdj. Taxes on corporate income. Profits after tax with IVA and CCAdj.	7 8 9 10 11 12	640.8 1,552.7 95.2 56.5 1,401.0 468.9 932.1	663.9 1,476.0 100.5 77.8 1,297.8 450.4 847.4	666.4 1,492.4 100.1 80.4 1,311.9 451.1 860.8	672.1 1,374.9 103.6 81.6 1,189.7 433.5 756.3	670.4 1,361.8 100.6 66.1 1,195.1 402.9 792.1	678.8 1,329.6 105.2 64.7 1,159.8 406.8	677.9
Net dividends	14 15	628.8 303.3	671.1 176.3	662.2 198.6	706.6 49.7	654.9 137.2	681.6 71.4	
Gross value added of financial corporate business ¹. Gross value added of nonfinancial corporate business ¹. Consumption of fixed capital Net value added Compensation of employees. Wage and salary accruals. Supplements to wages and salaries. Taxes on production and imports less subsidies. Net operating surplus Net interest and miscellaneous payments. Business current transfer payments. Corporate profits with IVA and CCAdj Taxes on corporate income Profits after tax with IVA and CCAdj Net dividends Undistributed profits with IVA and CCAdj	17 18 19 20 21 22 23 24 25 26 27 28 29	1,099.1 6,863.4 775.2 6,088.3 4,316.8 3,548.2 768.6 591.1 1,180.3 169.6 71.8 939.0 309.3 629.7 474.4	1,120.2 7,075.1 822.3 6,252.8 4,525.3 3,734.2 791.1 611.9 1,115.5 179.4 68.1 321.1 547.0 503.4 43.5	1,137.3 7,098.6 828.1 6,270.6 4,537.2 3,744.2 793.0 614.2 1,119.1 178.8 67.7 872.6 318.9 553.7 492.7 61.0	1,071.6 7,135.5 840.7 6,294.8 4,602.7 3,802.8 799.9 619.5 1,072.6 185.4 67.7 819.5 314.7 504.7 533.0	1,114.0 7,119.3 852.6 6,266.7 4,623.0 3,814.8 808.2 617.9 1,025.8 180.5 57.9 787.4 279.8 507.6 494.0	7,168.2 868.5 6,299.8 4,646.0 3,833.5 812.4 625.6 1,028.2 186.7 58.2 783.2 294.0 489.2 514.2	910.3 4,676.5 3,860.9 815.7 624.8
Addenda: Corporate business: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj) Inventory valuation adjustment Capital consumption adjustment.	33 34	1,606.2 1,137.3 -39.5 -165.7	1,541.6 1,091.2 -51.2 -192.7	1,540.7 1,089.6 -31.0 -197.8	1,473.0 1,039.6 -74.1 -209.2	1,352.4 949.5 –109.4 –48.0	1,376.5	
Nonfinancial corporate business: Profits before tax (without IVA and CCAdj) Profits after tax (without IVA and CCAdj) Inventory valuation adjustment Capital consumption adjustment.	37 38	1,127.4 818.1 -39.5 -149.0	1,091.7 770.7 -51.2 -172.5	1,080.4 761.5 -31.0 -176.8	1,080.6 765.8 -74.1 -187.0	939.6 659.8 -109.4 -42.8	699.3 -154.0 -56.1	
Gross value added of nonfinancial corporate business ²	41	6,167.8 686.7 5,481.1	6,264.5 716.9 5,547.6	6,293.3 721.0 5,572.3	6,323.5 731.6 5,591.9	6,302.0 744.8 5,557.2	6,407.9 757.5 5,650.5	789.9

 ^{1.} Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

					Sea	0.133 0.135 0.136			
	Line	2006	2007	200	07	2008			
				III	IV	I	II	III	
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.113	1.129	1.128	1.128	1.130	1.119		
Compensation of employees (unit labor cost)	2	0.700	0.722	0.721	0.728	0.734	0.725		
Unit nonlabor cost Consumption of fixed capital Taxes on production and imports less subsidies plus business current transfer payments Net interest and miscellaneous payments	3 4 5 6	0.260 0.126 0.107 0.027	0.269 0.131 0.109 0.029	0.268 0.132 0.108 0.028					
Corporate profits with IVA and CCAdj (unit profits from current production). Taxes on corporate income. Profits after tax with IVA and CCAdj	7 8 9	0.152 0.050 0.102	0.139 0.051 0.087	0.139 0.051 0.088	0.130 0.050 0.080	0.125 0.044 0.081	0.122 0.046 0.076		

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	200)7		2008	
				III	IV	I	II	III
Personal income	1	10,993.9	11,663.2	11,730.4	11,872.1	11,960.5	12,188.9	12,219.9
Compensation of employees, received	2	7,432.6	7,818.6	7,839.3	7,941.0	8,009.7	8,071.8	8,135.6
Wage and salary disbursements	3	6.027.2	6.362.0	6.377.7	6,465.5	6.518.0	6.568.6	6.623.2
Private industries	4	5.004.2	5,286.7	5,297.0	5,373.4	5,408.3	5,445.3	5.485.1
Government	5	1.023.0	1.075.2	1.080.8	1.092.1	1,109.7	1,123,4	1.138.2
Supplements to wages and salaries	6	1.405.3	1,456.6	1,461.6	1.475.5	1,491.7	1,503.1	1.512.4
Employer contributions for employee pension and insurance funds	7	956.8	991.9	996.5	1.005.9	1,015.3	1,024.4	1.031.2
Employer contributions for government social insurance	8	448.5	464.7	465.1	469.6	476.4	478.7	481.1
Proprietors' income with inventory valuation and capital consumption adjustments	9	1.014.7	1.056.2	1.063.8	1.073.8	1.071.7	1.076.9	1.080.0
Farm	10	16.2	44.0	47.4	47.1	41.6	38.0	31.2
Nonfarm	11	998.6	1.012.2	1.016.4	1.026.7	1.030.1	1.039.0	1.048.8
	12							
Rental income of persons with capital consumption adjustment		44.3	40.0	41.8	38.6	39.1	58.6	64.3
Personal income receipts on assets	13	1,824.8	2,000.1	2,030.9	2,056.2	2,054.1	2,052.3	2,070.6
Personal interest income	14	1,125.4	1,214.3	1,236.2	1,242.7	1,224.6	1,208.7	1,232.3
Personal dividend income	15	699.4	785.8	794.7	813.5	829.5	843.6	838.3
Personal current transfer receipts	16	1,603.0	1,713.3	1,720.6	1,737.8	1,778.1	1,926.3	1,871.6
Government social benefits to persons	17	1,578.1	1,681.4	1,688.0	1,704.7	1,745.8	1,893.9	1,830.1
Old-age, survivors, disability, and health insurance benefits	18	938.9	999.4	1,008.8	1,009.6	1,032.4	1,050.0	1,069.0
Government unemployment insurance benefits	19	29.9	32.3	32.5	34.3	38.2	41.4	58.7
Veterans benefits	20	39.2	41.9	42.1	42.7	44.6	44.9	45.7
Family assistance 1	21	18.3	18.8	18.9	19.0	19.2	19.3	19.4
Other	22	551.7	588.9	585.7	599.2	611.5	738.4	637.3
Other current transfer receipts, from business (net)	23	24.9	31.9	32.5	33.1	32.2	32.4	41.5
Less: Contributions for government social insurance	24	925.5	965.1	966.0	975.3	992.2	997.0	1,002.2
Less: Personal current taxes	25	1,353.2	1.492.8	1.501.6	1,520.5	1,535.0	1,354.1	1,487.5
Equals: Disposable personal income	26	9,640.7	10,170.5	10,228.8	10,351.5	10,425.5	10,834.8	10,732.4
Less: Personal outlays	27	9.570.0	10.113.1	10.182.0	10.309.2	10.404.9	10.538.2	10.592.7
Personal consumption expenditures	28	9.207.2	9.710.2	9.765.6	9,892.7	10,404.3	10,138.0	10,190.7
Personal interest payments ²	29	235.4	265.4	278.2	276.7	261.7	253.8	255.1
Personal current transfer payments	30	127.4	137.5	138.1	139.8	140.8	146.4	146.9
To government	31	76.2	81.2	81.8	82.5	82.9	83.7	84.8
	32		56.3	56.3		57.9	62.7	62.1
To the rest of the world (net)		51.1			57.3			
Equals: Personal saving	33	70.7	57.4	46.8	42.4	20.6	296.6	139.7
Personal saving as a percentage of disposable personal income	34	0.7	0.6	0.5	0.4	0.2	2.7	1.3
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars 3	35	8.407.0	8.644.0	8.671.1	8.683.1	8.667.9	8,914.6	8.715.1
Per capita:	1 11	-,	-,-	-,	-,	-,	-,-	-,
Current dollars	36	32.222	33.667	33.820	34.138	34.309	35.579	35.152
Chained (2000) dollars	37	28,098	28.614	28,669	28,636	28,525	29,274	28.545
Population (midperiod, thousands)	38	299,199	302.087	302,452	303,225	303.868	304.528	305.313
Percent change from preceding period:	00	200,100	002,007	00L, - 3L	000,223	000,000	004,020	000,010
Disposable personal income, current dollars	39	6.4	5.5	5.7	4.9	2.9	16.7	-3.7
Disposable personal income, chained (2000) dollars	40	3.5	2.8	3.1	0.6	-0.7	11.9	-8.7
		5.0	0	J. 1	5.0	J. ,	0	

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

				Seasonally adjusted at annual rates				
	Line	2006	2007	200)7		2008 I II	
				III	IV	I	II	III
Wage and salary disbursements	1	6,027.2	6,362.0	6,377.7	6,465.5	6,518.0	6,568.6	6,623.2
Private industries Goods-producing industries Manufacturing Services-producing industries Trade, transportation, and utilities Other services-producing industries ¹ . Government.	ם ו	5,004.2 1,167.2 731.2 3,837.1 986.7 2,850.4 1,023.0	5,286.7 1,205.4 746.0 4,081.3 1,035.2 3,046.1 1,075.2	5,297.0 1,204.3 743.4 4,092.6 1,035.3 3,057.4 1,080.8	5,373.4 1,218.2 750.2 4,155.3 1,048.3 3,106.9 1,092.1	5,408.3 1,217.7 748.4 4,190.5 1,050.4 3,140.2 1,109.7	5,445.3 1,216.3 748.5 4,229.0 1,049.3 3,179.7 1,123.4	5,485.1 1,223.7 749.2 4,261.4 1,051.3 3,210.1 1,138.2

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	20	07		2008	
				III	IV	-	II	III
Personal consumption expenditures	1	3.0	2.8	2.0	1.0	0.9	1.2	-3.1
Durable goods	2 3	4.5 –2.6	4.8 2.0	2.3 -6.7	0.4 -0.8	-4.3 -10.7	-2.8 -19.7	-14.1 -25.6
equipment Other	4 5	12.1 6.3	8.0 4.8	8.8 9.4	3.9 -3.6	1.8 -2.3	14.0 2.4	-7.6 -4.3
Nondurable goods	6 7 8	3.7 4.0 5.9	2.5 1.9 4.7	1.2 0.3 4.4	0.3 2.8 -3.2	-0.4 1.3 3.0	3.9 4.1 10.9	-6.4 -8.6 -11.0
energy goods	9 10 11 12	-2.0 -1.7 -5.5 4.5	0.8 0.1 10.0 3.2	-0.4 0.9 -15.5 2.0	-1.7 -2.0 3.2 -1.5	-6.0 -5.2 -16.1 -1.8	-6.4 -4.9 -23.7 6.2	-7.1 -5.1 -30.8 0.4
Services. Housing	13 14 15 16 17 18 19 20 21	2.5 3.2 -0.4 -3.0 1.5 2.0 2.6 3.2 2.5	2.6 1.5 1.8 1.9 1.8 1.9 2.9 4.5 3.2	2.4 0.7 1.6 1.1 1.9 2.3 3.7 2.4 2.8	1.4 1.2 2.5 0.5 3.9 -0.8 4.0 -0.4 -0.8	2.4 0.5 1.8 7.4 -2.1 1.7 4.9 -4.7 4.1	0.7 1.7 -4.3 -11.0 1.0 -3.0 2.8 1.3 -0.3	0.6 0.7 -4.5 -13.2 2.4 -1.7 2.9 -0.7 0.7
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food	22	-2.4	1.2	0.2	-0.9	-1.5	-8.0	-9.2
and energy.	23	3.3	3.1	2.4	0.8	1.0	1.5	-1.6

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				Ш	IV	1	Ш	III
Percent change at annual rate:								
Personal consumption expenditures	1	3.0	2.8	2.0	1.0	0.9	1.2	-3.
Percentage points at annual rates:								
Durable goods	2 3	0.52 -0.13	0.54 0.09	0.26 -0.32	0.04 -0.04	-0.47 -0.49	-0.30 -0.90	-1.5 -1.1
equipment Other	4 5	0.51 0.14	0.34 0.11	0.36 0.21	0.16 -0.09	0.07 -0.05	0.55 0.06	-0.3 -0.1
Nondurable goods	6 7 8	1.06 0.55 0.23	0.72 0.26 0.18	0.35 0.04 0.17	0.08 0.38 -0.12	-0.11 0.18 0.11	1.13 0.56 0.39	-1.9 -1.2 -0.4
energy goods Gasoline and oil Fuel oil and coal Other	9 10 11 12	-0.07 -0.06 -0.01 0.36	0.03 0.00 0.02 0.25	-0.01 0.03 -0.04 0.16	-0.07 -0.07 0.01 -0.12	-0.26 -0.20 -0.05 -0.14	-0.28 -0.20 -0.08 0.46	-0.3 -0.2 -0.1 0.0
Services	13 14 15 16 17 18 19 20 21	1.47 0.48 -0.02 -0.07 0.05 0.08 0.45 0.13 0.35	1.53 0.22 0.10 0.04 0.06 0.07 0.50 0.18 0.45	1.40 0.11 0.09 0.03 0.06 0.09 0.63 0.10 0.39	0.84 0.17 0.13 0.01 0.12 -0.03 0.69 -0.01 -0.11	1.44 0.07 0.10 0.16 -0.07 0.06 0.84 -0.20 0.57	0.40 0.25 -0.24 -0.27 0.03 -0.11 0.49 0.05 -0.05	0.3 0.1 -0.2 -0.3 0.0 -0.0 0.5 -0.0
Addenda: Energy goods and services 1 Personal consumption	22	-0.14	0.07	0.01	-0.05	-0.09	-0.55	-0.6
expenditures excluding food and energy	23	2.64	2.46	1.96	0.62	0.78	1.22	-1.2

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adju	ısted	
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Personal consumption expenditures	1	119.135	122.456	122.838	123.130	123.395	123.770	122.789
Durable goods	3	137.274 113.304	143.908 115.582	144.720 114.746	144.856 114.513	143.284 111.313	142.273 105.357	136.974 97.838
equipment Other	4 5	175.831 132.979	189.830 139.314	192.006 142.080	193.857 140.796	194.714 139.967	201.210 140.804	197.278 139.252
Nondurable goods	6 7 8 9 10	119.930 117.831 132.484 102.633 104.870 78.606	122.872 120.038 138.677 103.438 105.007 86.464	123.182 120.080 139.942 103.330 105.146 83.740	123.261 120.924 138.806 102.901 104.617 84.398	123.147 121.315 139.821 101.329 103.243 80.774	124.317 122.534 143.488 99.664 101.954 75.486	122.263 119.799 139.376 97.844 100.637 68.850
Other	12 13 14 15 16 17	125.011 115.298 114.718 106.000 103.457 107.826	128.976 118.259 116.420 107.959 105.447 109.760	129.588 118.605 116.501 108.035 105.399 109.932	129.094 119.020 116.839 108.696 105.540 110.980	128.514 119.739 116.978 109.183 107.453 110.404	130.448 119.937 117.469 108.001 104.375 110.677	130.577 120.118 117.684 106.763 100.756 111.343
Other household operation Transportation Medical care Recreation Other	18 19 20 21	107.626 100.853 125.648 119.546 111.625	102.731 129.317 124.880 115.218	103.172 129.659 125.479 115.866	102.969 130.943 125.365 115.638	103.408 132.522 123.860 116.814	102.628 133.451 124.263 116.714	111.343 102.199 134.403 124.036 116.916
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	102.973	104.223	104.139	103.913	103.532	101.388	98.964
and energy	23	120.507	124.197	124.679	124.921	125.225	125.703	125.20

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Seas	onally adju	usted	
	Line	2006	2007	20	07		2008	
				Ш	IV	I	II	III
Personal consumption expenditures	1	114.675	117.659	117.969	119.221	120.283	121.544	123.152
Durable goods	3	88.772 99.099	87.154 98.589	86.938 98.737	86.598 98.919	86.581 98.698	86.237 98.382	86.110 98.343
equipment Other	4 5	73.331 98.460	69.924 99.421	69.426 99.232	68.445 99.608	68.115 100.809	67.161 102.109	66.716 102.720
Nondurable goods	6 7 8 9	114.984 115.344 91.332 171.084	118.407 119.682 90.595 185.237	118.682 120.440 90.114 185.479	121.092 121.553 90.311 205.630	123.059 123.007 90.203 218.289	125.021 124.943 89.520 231.457	128.134 127.519 90.815 251.726
Gasoline and oil Fuel oil and coal Other	10 11 12	170.343 180.338 109.796	184.642 192.322 111.013	184.912 192.164 110.946	204.938 213.849 111.638	216.917 235.889 112.598	228.625 270.125 113.027	249.631 278.467 113.325
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	120.752 120.281 121.503 141.370 110.042 116.172 122.136 118.532 121.376	124.712 124.679 124.813 144.797 113.275 119.318 126.601 120.418 125.365	125.179 125.110 125.018 144.522 113.745 119.935 126.962 120.595 126.145	126.253 126.086 126.005 146.182 114.354 121.004 128.078 121.833 127.259	127.133 126.994 127.183 148.139 115.093 122.455 128.364 122.851 128.529	128.450 127.623 131.604 157.995 116.476 124.768 129.127 123.699 129.950	129.731 128.405 134.792 164.321 117.958 126.809 130.117 125.188 131.136
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	158.328	167.857	167.880	180.026	188.015	199.763	213.966
and energy	23	112.129	114.548	114.797	115.512	116.158	116.782	117.612

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Personal consumption expenditures	1	9,207.2	9,710.2	9,765.6	9,892.7	10,002.3	10,138.0	10,190.7
Durable goods	2 3	1,052.1 434.0	1,082.8 440.4	1,086.2 437.9	1,083.0 437.8	1,071.0 424.7	1,059.3 400.6	1,018.3 371.9
equipment Other	4 5	403.5 214.6	415.3 227.0	417.2 231.1	415.3 229.9	415.1 231.3	423.0 235.7	412.0 234.4
Nondurable goods	6 7 8	2,685.2 1,257.4 360.2	2,833.0 1,329.1 374.0	2,846.6 1,337.9 375.4	2,906.2 1,359.8 373.2	2,950.7 1,380.5 375.5	3,026.2 1,416.3 382.4	3,050.4 1,413.2 376.8
energy goods	9 10 11 12	336.2 313.8 22.4 731.4	366.9 340.6 26.3 762.9	367.1 341.6 25.5 766.1	405.3 376.7 28.6 767.9	423.7 393.4 30.2 771.1	441.8 409.5 32.3 785.7	471.8 441.4 30.4 788.5
Services	13 14 15 16 17 18 19 20 21	5,469.9 1,388.7 502.4 209.6 292.9 341.2 1,575.8 380.1 1,281.6	5,794.4 1,460.9 525.7 218.8 306.9 357.0 1,681.1 403.4 1,366.3	5,832.8 1,466.9 526.9 218.3 308.6 360.4 1,690.2 405.9 1,382.5	5,903.5 1,482.7 534.3 221.1 313.2 362.9 1,721.9 409.7 1,392.0	5,980.6 1,495.1 541.7 228.1 313.6 368.8 1,746.6 408.2 1,420.2	6,052.5 1,508.8 554.5 236.3 318.1 372.9 1,769.3 412.3 1,434.6	6,122.0 1,520.9 561.4 237.2 324.1 377.4 1,795.6 416.5 1,450.2
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food	22	545.8	585.7	585.4	626.4	651.8	678.1	709.0
and energy	23	7,404.0	7,795.3	7,842.3	7,906.6	7,970.1	8,043.5	8,068.5

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Personal consumption expenditures	1	8,029.0	8,252.8	8,278.5	8,298.2	8,316.1	8,341.3	8,275.2
Durable goods	2 3	1,185.1 437.9	1,242.4 446.7	1,249.4 443.5	1,250.6 442.6	1,237.0 430.2	1,228.3 407.2	1,182.5 378.2
equipment	4 5	550.2 218.0	594.0 228.3	600.8 232.9	606.6 230.8	609.3 229.4	629.6 230.8	617.3 228.2
Nondurable goods	6 7 8	2,335.3 1,090.1 394.4	2,392.6 1,110.5 412.9	2,398.6 1,110.9 416.6	2,400.2 1,118.7 413.2	2,397.9 1,122.4 416.3	2,420.7 1,133.6 427.2	2,380.7 1,108.3 414.9
energy goods	9 10 11 12	196.5 184.2 12.4 666.1	198.1 184.5 13.7 687.3	197.9 184.7 13.3 690.5	197.0 183.8 13.4 687.9	194.0 181.4 12.8 684.8	190.8 179.1 11.9 695.1	187.4 176.8 10.9 695.8
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other. Residual	13 14 15 16 17 18 19 20 21 22	4,529.9 1,154.6 413.5 148.3 266.1 293.7 1,290.2 320.7 1,055.9 -53.8	4,646.2 1,171.7 421.2 151.1 270.9 299.2 1,327.8 335.0 1,089.9 -70.7	4,659.8 1,172.5 421.5 151.0 271.3 300.5 1,331.4 336.6 1,096.0 -74.0	4,676.1 1,175.9 424.0 151.2 273.9 299.9 1,344.5 336.3 1,093.9 -74.4	4,704.3 1,177.3 425.9 154.0 272.5 301.2 1,360.8 332.3 1,105.0 -73.6	4,712.1 1,182.3 421.3 149.6 273.2 298.9 1,370.3 333.4 1,104.0 -84.9	4,719.2 1,184.4 416.5 144.4 274.8 297.7 1,380.1 332.7 1,106.0 -75.3
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	23	344.7	348.9	348.6	347.9	346.6	339.4	331.3
and energy	24	6,603.1	6,805.3	6,831.7	6,845.0	6,861.6	6,887.8	6,860.4

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-follar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

				Se	easonally a	adjusted at	annual rate	es
	2 2,792.4 3 1,353.2 4 976.2 4 49.7 5 449.7 7 925.5 8 120.4 11 134.2 12 57.9 11 134.2 12 57.9 13 76.2 14 8.8 16 2,081.5 17 1,611.0 20 3.3 11,578.1 20 3.3 21 29.6 22 376.5 23 241.6 24 135.0 25 49.7 26 0.0 27 -155.0 28 29.4 29 -184.4 30 3,996.7 31 3,963.8 32 32.9 33 4,291.8	2007	20	07		2008		
				Ш	IV	1	II	III
Current receipts Current tax receipts Personal current taxes Taxes on production and imports Taxes on corporate income Taxes from the rest of the world Contributions for government social insurance Income receipts on assets Interest and miscellaneous receipts Dividends Current transfer receipts From business (net) From persons Current surplus of government enterprises Current surplus of government enterprises Current surplus of governments Government social benefits To persons To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To the rest of the world Subsidies Less: Wage accruals less disbursements Net government saving. Social insurance funds Other Addenda: Total receipts Current receipts Total expenditures Current expenditures Capital transfer payments	2 3 3 4 4 5 5 6 7 7 8 8 9 9 10 111 112 13 13 14 4 15 166 17 7 18 8 20 22 23 24 25 26 27 7 28 29 30 31 32 23 33 34	2,792.4 1,353.2 976.2 449.7 125.5 120.4 117.7 2.7 134.2 5.7 5.7 2.7 134.2 2.081.5 1,611.0 1,581.4 1,578.1 1,57	4,177.8 2,948.5 1,492.8 1,015.5 426.3 14.0 965.1 129.5 126.6 2.8 142.6 61.4 81.2 -7.9 4,396.7 2,212.0 1,721.3 1,685.0 1,681.4 36.3 36.3 411.1 246.0 165.1 52.3 0.0 -218.9 11.9 -230.8 4,177.8 31.6 4,608.7 4,396.7 4,496.8 4,4	4,194.4 2,959.7 1,501.6 1,019.2 426.0 130.9 966.0 130.9 143.3 61.5 81.8 -5.5 4,434.0 2,234.4 1,723.1 1,691.7 1,688.0 31.5 4,22.9 255.3 167.6 53.5 0.0 -239.5 4.0 4,434.0 4,651.6 4,434.0 4,434.0 4,434.0	4,218.1 2,973.7 1,520.5 1,027.7 407.7 17.9 975.3 131.3 128.4 2.9 144.5 62.1 82.5 -6.7 4,476.7 2,266.8 1,751.2 1,708.4 1,704.7 3.6 42.8 406.4 235.5 170.9 52.3 0.0 -256.6 11.7 -270.3	4,215.6 2,951.8 1,535.0 1,025.8 375.8 15.3 992.2 132.7 129.7 3.0 145.9 63.0 145.9 -7.1 4,598.7 2,324.3 1,793.5 1,745.8 3.7 44.0 430.3 259.2 171.1 50.6 0.0 -385.3 4,215.6 34.3 4,215.6 34.3 4,215.6 34.3 4,810.0 4,598.7 4,598	4,059.4 2,787.2 1,354.1 1,039.4 378.9 14.8 997.0 135.6 132.7 2,980.9 147.4 63.6 83.7 -7.7 4,766.3 2,380.9 1,893.9 3.8 3.8 3.8 404.4 232.4 172.0 50.8 0.0 -706.9 -12.6 -694.2 4,059.4 4,059.4 4,766.3 4,906.4 4,766.3 4,906.4 4,906.4 4,906.4 4,906.3 4,906.4 4,906.3 4,906.8 4	1,487.5 1,038.0 15.1 1,002.2 137.9 134.7 3.1 131.2 46.4 84.8 -8.0 4,803.0 2,440.4 1,866.3 1,833.8 1,830.1 1,830.1 1,830.1 2,440.4 0.0 -42.2 32.9 50.4 4,803.0 505.4
Net lending or net borrowing (–)	37 38 39	-3.7 268.0 -295.1	9.7 289.4 –399.4	13.3 291.8 -425.2	9.4 296.3 –450.0	3.3 300.5 –560.2	-81.6 305.7 - 812.0	4.4 312.2
not londing of flet bottoming (-)	0.9	200.1	-055.4	720.2	700.0	300.2	012.0	

Table 3.2. Federal Government Current Receipts and Expenditures

				Seasonally adjusted at annual rates						
	Line	2006	2007	20	07		2008			
				III	IV	I	II	III		
Current receipts Current tax receipts Personal current taxes	1 2 3	2,510.4 1,550.2 1,049.9	2,651.2 1,644.5 1,167.3	2,664.9 1,654.4 1,178.1	2,679.2 1,660.0 1,194.7	2,672.5 1,634.9 1,201.2	2,488.4 1,443.9 1,007.7	1,154.0		
Taxes on production and imports Excise taxes	4 5 6	98.0 71.3	97.7 68.9	98.2 69.4	98.0 68.1	95.8 66.8	96.9 67.5	95.4 66.8		
Customs duties Taxes on corporate income Federal Reserve banks	7 8	26.7 388.9 29.1	28.8 365.4 34.6	28.8 365.1 34.4	29.9 349.5 33.5	29.0 322.5 32.9	29.4 324.4 28.5	28.6		
Other Taxes from the rest of the world Contributions for government social	9 10	359.9 13.4	330.8 14.0	330.7 13.0	316.0 17.9	289.6 15.3	296.0 14.8	15.1		
Income receipts on assets	11 12 13	902.4 25.7 18.0	942.3 29.2 21.9	943.3 29.8 22.5	952.3 29.5 21.6	968.9 29.9 21.7	973.4 31.7 21.9	978.2 32.4 22.3		
Interest receipts	14 15	7.7 35.7	7.2 37.5	7.3 37.6	7.9 38.2	8.2 39.4	9.8 40.0	10.1 22.4		
From business From persons Current surplus of government	16 17	19.6 16.0	20.5 17.1	20.4 17.2	20.7 17.5	21.7 17.7	22.0 18.0	4.3 18.1		
enterprises Current expenditures	18 19	-3.6 2,711.6	-2.2 2,880.5	-0.2 2,909.2	-0.8 2,915.6	-0.5 3,003.2	-0.6 3,128.4	-0.1 3,139.6		
Consumption expenditures Current transfer payments	20 21 22	811.8 1,568.1 1,180.4	856.1 1,666.7 1,254.2	869.1 1,671.4 1,264.1	871.6 1,692.5 1,270.1	898.0 1,729.2 1,305.3	918.2 1,860.1 1,443.1	953.9 1,794.8 1,375.7		
To persons To the rest of the world Other current transfer payments	23 24 25	1,177.1 3.3 387.7	1,250.6 3.6 412.5	1,260.5 3.6 407.3	1,266.5 3.6 422.4	1,301.7 3.7 423.9	1,439.4 3.8 417.0	1,372.0 3.7 419.1		
Grants-in-aid to state and local governments To the rest of the world (net)	26 27	358.0 29.6	376.3 36.3	375.9 31.5	379.6 42.8	379.9 44.0	384.4 32.6	386.6 32.5		
Interest payments To persons and business	28 29	282.3 147.3	312.6 147.5	323.9 156.3	306.4 135.5	329.4 158.3	302.3 130.3	342.6		
To the rest of the world	30 31	135.0 49.4	165.1 45.2	167.6 44.8	170.9 45.1	171.1 46.6	172.0 47.8	48.2		
Net Federal Government	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Social insurance funds Other	33 34 35	-201.1 22.9 -224.1	-229.3 6.4 -235.7	-244.3 -1.4 -242.9	-236.3 6.4 -242.7	-330.7 -3.2 -327.5	-640.0 -18.2 -621.9	-47.9		
Addenda:	36	2,538.3	2,677.7	2,691.7	2,706.6	2,701.7	0 510 0			
Total receipts Current receipts Capital transfer receipts	37 38	2,536.3 2,510.4 27.8	2,651.2 26.5	2,664.9 26.9	2,700.0 2,679.2 27.4	2,701.7 2,672.5 29.2	2,518.2 2,488.4 29.8	27.8		
Total expenditures Current expenditures	39 40 41	2,783.2 2,711.6 120.3	2,973.1 2,880.5 123.2	3,009.7 2,909.2 124.9	3,016.3 2,915.6 126.7	3,095.5 3,003.2 128.5	3,144.4 3,128.4 138.0	3,250.7 3,139.6 143.8		
Gross government investment Capital transfer payments Net purchases of nonproduced	42	70.2	82.4	86.0	89.6	86.4	87.5	93.2		
assetsLess: Consumption of fixed capital	43	-13.3 105.6	-1.3 111.8	2.2 112.5	-1.7 113.9	-7.7 115.0	-92.6 116.9	-6.6 119.3		
Net lending or net borrowing (–)	45	-244.9	-295.4	-318.0	-309.6	-393.8	-626.2			

Table 3.3. State and Local Government Current Receipts and Expenditures [Billions of dollars]

[Dillions of dollars]									
				Sea	asonally a	djusted at	annual ra	tes	
	Line	2006	2007	Seasonally adjusted at annual Seasonally adjusted at annua		2008			
				III	IV	Ţ	II	III	
Current receipts	1	1,811.4	1,902.8	1,905.5	1,918.4	1,922.9	1,955.4		
Current tax receipts	2	1,242.2	1,304.1	1,305.3	1,313.7	1,317.0	1,343.3		
Personal current taxes	3	303.3	325.4	323.5	325.8	333.7	346.4	333.5	
Income taxes	4	277.0	298.3	296.3	298.4	306.7	319.0	306.0	
Other	5	26.3	27.1	27.2	27.5	27.0	27.4	27.5	
Taxes on production and imports	6	878.2	917.8	921.0	929.7	929.9	942.4	942.6	
Sales taxes	7	421.5	436.5	438.4	439.8	438.5	436.9	435.9	
Property taxes	8	369.6	390.9	393.6	398.3	401.5	403.8	405.8	
Other	9	87.1	90.3	89.1	91.5	89.9	101.7	100.9	
Taxes on corporate income	10	60.7	60.9	60.9	58.2	53.3	54.5		
Contributions for government social									
insurance	11	23.1	22.8	22.8	22.9	23.3	23.6	24.0	
Income receipts on assets	12	94.7	100.3				103.9	105.5	
Interest receipts	13	80.6	84.6	85.2			88.2	89.3	
Dividends	14	2.7	2.8				2.9	3.1	
Rents and royalties	15	11.4	12.8				12.9	13.1	
Current transfer receipts	16	456.5	481.3				491.8	495.4	
Federal grants-in-aid	17	358.0	376.3				384.4	386.6	
From business (net)	18	38.3	40.9				41.6	42.1	
From persons	19	60.2	64.1				65.8	66.8	
Current surplus of government	10	00.2	07.1	04.0	00.0	00.2	05.0	00.0	
enterprises	20	-5.0	-5.7	_5 3	_5 Q	-6.6	-7.1	-7.9	
								-	
Current expenditures	21	1,765.3	1,892.4				2,022.3	2,050.0	
Consumption expenditures	22	1,269.6	1,355.9	1,365.3	1,395.2	1,426.3	1,462.7	1,486.4	
Government social benefit payments		404.0	400.0	407.0	400.0				
to persons	23	401.0	430.8				454.5	458.1	
Interest payments	24	94.3	98.5				102.1	103.3	
Subsidies	25	0.4	7.1	8.8	7.3	4.0	3.0	2.2	
Less: Wage accruals less									
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net state and local									
government saving	27	46.2	10.4	4.7	-22.3	-52.4	-66.9		
Social insurance funds	28	6.5	5.5	5.4	5.3	5.4	5.5	5.7	
Other	29	39.7	4.9	-0.6	-27.6	-57.8	-72.4		
Addenda:									
	-00	4 000 0	4 004 5	4 000 0	4 070 0	4 070 0	0.040.5		
Total receipts	30	1,868.6	1,961.5	1,969.6	1,978.6	1,979.8	2,013.5		
Current receipts	31	1,811.4	1,902.8	1,905.5	1,918.4	1,922.9	1,955.4		
Capital transfer receipts	32	57.2	58.7	64.1	60.1	56.9	58.1	63.8	
Total expenditures	33	1,918.8	2,065.5	2,076.7	2,118.9	2,146.2	2,199.3	2,229.6	
Current expenditures	34	1,765.3	1,892.4	1,900.7	1,940.7	1,975.3	2,022.3	2,050.0	
Gross government investment	35	306.3	339.6	344.2	349.4	345.3	354.9	361.6	
Capital transfer payments	36								
Net purchases of nonproduced									
assets	37	9.6	11.0	11.1	11.2	11.1	11.0	11.0	
Less: Consumption of fixed									
capital	38	162.3	177.6	179.3	182.4	185.5	188.8	192.9	
Net lending or net borrowing (-)	39	-50.2	-104.0	-107.2	-140.3	-166.3	-185.8		
not londing of not borrowing (-)	03	-50.2	-104.0	-107.2	170.0	-100.0	-100.0		

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment**

				Seasonally adjusted at annual rates					
	Line	2006	2007	20	07		2008		
				III	IV	I	II	III	
Government consumption expenditures and gross									
investment	1	1.7	2.1	3.8	0.8	1.9	3.9	5.8	
Consumption expenditures 1	2	1.6	1.9	3.9	0.5	3.2	2.1	6.0	
Gross investment 2	3	2.1	3.0	3.3	2.3	-3.8	13.4	5.0	
Structures	4	-1.3	3.8	5.1	3.1	-9.4	9.5	3.7	
Equipment and software	5	8.1	1.7	0.0	1.0	7.3	20.7	7.5	
Federal	6	2.3	1.6	7.2	-0.5	5.8	6.6	13.8	
Consumption expenditures	7	1.4	1.7	7.8	-1.2	6.0	3.6	13.6	
Gross investment	8	8.2	1.2	2.8	4.7	4.9	29.4	15.3	
Structures	9	6.2	7.4	34.6	42.0	-13.8	16.5	40.9	
Equipment and software	10	8.6	0.2	-1.8	-1.1	8.9	31.8	11.1	
National defense	11	1.6	2.5	10.2	-0.9	7.3	7.3	18.1	
Consumption expenditures	12	0.8	2.6	10.9	-1.4	7.4	3.4	17.4	
Gross investment	13	7.0	1.6	5.4	3.0	6.0	38.7	22.7	
Structures	14	-1.5	12.8	78.1	94.8	-45.1	60.4	92.1	
Equipment and software	15	7.8	0.6	0.3	-4.1	14.0	36.6	16.8	
Nondefense	16	3.6	-0.2	1.2	0.4	2.9	5.0	4.8	
Consumption expenditures	17	2.6	-0.2	1.7	-0.8	2.9	4.0	5.5	
Gross investment	18	10.7	0.2	-2.2	8.1	2.8	11.8	0.3	
Structures	19	11.8	4.0	11.7	12.1	19.6	-6.9	10.0	
Equipment and software	20	10.4	-1.0	-6.7	6.7	-3.0	20.0	-3.2	
State and local	21	1.3	2.3	1.9	1.6	-0.3	2.5	1.4	
Consumption expenditures	22	1.7	2.0	1.5	1.6	1.4	1.2	1.5	
Gross investment	23	-0.2	3.7	3.5	1.5	-6.8	7.8	1.3	
Structures	24	-1.8	3.6	3.5	0.9	-9.1	9.0	1.4	
Equipment and software	25	7.2	4.6	3.4	4.7	4.5	2.5	0.9	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment**

				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007	200)7		2008	
				III	IV	1	Ш	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.7	2.1	3.8	0.8	1.9	3.9	5.8
Percentage points at annual rates:								
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	1.31 0.35 -0.14 0.50	1.56 0.52 0.41 0.11	3.25 0.58 0.57 0.01	0.40 0.41 0.35 0.06	2.60 -0.67 -1.10 0.43	1.76 2.18 1.01 1.17	4.96 0.87 0.41 0.46
Federal	6 7 8 9 10	0.84 0.46 0.38 0.04 0.34	0.59 0.54 0.05 0.05 0.01	2.46 0.13 0.20 -0.07	-0.18 -0.39 0.21 0.25 -0.04	2.09 1.87 0.22 -0.11 0.33	2.38 1.15 1.23 0.11 1.12	4.92 4.21 0.71 0.26 0.44
National defense Consumption expenditures Gross investment Structures Equipment and software	11 12 13 14 15	0.40 0.19 0.21 0.00 0.22	0.61 0.56 0.05 0.03 0.02	2.45 2.29 0.17 0.16 0.01	-0.22 -0.31 0.09 0.21 -0.11	1.76 1.58 0.18 -0.19 0.36	1.81 0.75 1.06 0.14 0.92	4.36 3.66 0.70 0.22 0.48
Nondefense	16 17 18 19 20	0.44 0.28 0.16 0.04 0.12	-0.02 -0.02 0.00 0.02 -0.01	0.14 0.18 -0.03 0.04 -0.08	0.04 -0.08 0.12 0.05 0.07	0.33 0.29 0.04 0.08 -0.03	0.57 0.40 0.17 -0.03 0.20	0.56 0.56 0.00 0.04 -0.04
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	0.82 0.85 -0.02 -0.18 0.16	1.48 1.02 0.46 0.36 0.10	1.24 0.79 0.44 0.37 0.07	0.99 0.80 0.19 0.09 0.10	-0.16 0.73 -0.89 -0.99 0.10	1.56 0.61 0.95 0.90 0.05	0.91 0.75 0.16 0.14 0.02

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 C. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and **Gross Investment, Quantity Indexes**

[Index numbers, 2000=100]

	_			-					
					Seas	onally adj	usted		
	Line	2006	2007	20	07	2008			
				III	IV	I	II	III	
Government consumption									
expenditures and gross investment	1	114.497	116.871	117.642	117.879	118,443	119.594	121.301	
Consumption expenditures ¹	2	114.036	116.177	116.911	117.054	117.969	118.584	120.323	
Gross investment 2	3	116.662	120.192	121.141	121.846	120.662	124.513	126.054	
Structures	4	103.300	107.222	108.033	108.862	106.217	108.649	109.633	
Equipment and software	5	143.703	146.140	147.381	147.731	150.355	157.610	160.493	
Federal	6	128.019	130.078	131.772	131.610	133,488	135.628	140.080	
Consumption expenditures	7	125.637	127.744	129,427	129.032	130.915	132.071	136.340	
Gross investment	8	145.892	147.570	149.324	151.035	152.854	163.015	168.911	
Structures	9	90.833	97.565	99.244	108.340	104.397	108.456	118.159	
Equipment and software	10	158.638	158.877	160.618	160.179	163.622	175.330	180.001	
National defense	11	132.315	135.596	138.002	137.694	140.125	142.621	148.677	
Consumption expenditures	12	129.097	132.457	134.826	134.343	136.773	137.921	143.569	
Gross investment	13	157.208	159.765	162.446	163.647	166.030	180.174	189.643	
Structures	14	93.490	105.467	108.220	127.851	110.037	123.836	145.792	
Equipment and software	15	165.275	166.336	168.967	167.228	172.794	186.813	194.194	
Nondefense	16	120.318	120.127	120.506	120.614	121.469	122.949	124.408	
Consumption expenditures	17	119.305	119.048	119.441	119.214	120.061	121.235	122.876	
Gross investment	18	128.081	128.357	128.627	131.166	132.081	135.821	135.926	
Structures	19	89.113	92.648	93.662	96.374	100.780	98.994	101.382	
Equipment and software	20	145.967	144.470	144.310	146.668	145.551	152.354	151.121	
State and local	21	107.642	110.167	110.484	110.914	110.844	111.517	111.910	
Consumption expenditures	22	107.669	109.828	110.046	110.478	110.874	111.201	111.603	
Gross investment	23	107.447	111.471	112.188	112.612	110.632	112.741	113.098	
Structures	24	104.247	107.965	108.713	108.950	106.396	108.713	109.079	
Equipment and software	25	123.013	128.636	129.163	130.667	132.115	132.924	133.216	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

					Seas	onally adj	usted	
	Line	2006	2007	20	07			
				III	IV	ı	Ш	Ш
Government consumption expenditures and gross								
investment	1	127.239	132.941	133.497	135.174	137.237	139.588	141.074
Consumption expenditures 1	2	128.804	134.359	134.878	136.669	139.047	141.695	143,136
Gross investment 2	3	120.099	126.461	127.183	128.346	128.990	130.006	131.689
Structures	4	136.245	147.467	148.712	150.761	151.825	153.179	155.833
Equipment and software	5	96.777	97.122	97.193	97.247	97.371	97.956	98.468
Federal	6	125.806	130.076	130.342	131.070	132.879	134.553	135.411
Consumption expenditures	7	129,409	134.215	134.490	135.294	137.386	139.241	140.140
Gross investment	8	103.802	105.078	105.287	105.586	105.838	106.520	107.146
Structures	9	134.408	141.487	142.143	143.406	144.468	144.946	146.473
Equipment and software	10	99.179	99.751	99.908	100.079	100.223	100.926	101.433
National defense	11	127.381	131.874	132.232	133.237	134.905	136.967	137.966
Consumption expenditures	12	131.213	136.220	136.573	137.704	139.603	141.872	142.919
Gross investment	13	103.657	105.255	105.625	105.920	106.296	107.217	107.939
Structures	14	136.094	143.122	143.852	144.374	145.342	145.282	146.061
Equipment and software	15	101.047	102.270	102.616	102.891	103.220	104.211	104.930
Nondefense	16	122.803	126.636	126.721	126.886	128.986	129.868	130.432
Consumption expenditures	17	125.964	130.378	130.499	130.637	133.128	134.139	134.729
Gross investment	18	103.916	104.556	104.446	104.753	104.758	104.139	105.366
Structures	19	133.556	140.686	141.275	143.087	144.225	145.078	147.208
Equipment and software	20	94.779	93.892	93.622	93.557	93.278	93.299	93.289
	_							
State and local	21	128.109	134.671	135.400	137.649	139.866	142.632	144.509
Consumption expenditures	22	128.485	134.517	135.190	137.612	140.173	143.333	145.130
Gross investment	23	126.675	135.383	136.337	137.896	138.722	139.890	142.091
Structures	24	136.359	147.857	149.139	151.244	152.308	153.727	156.467
Equipment and software	25	93.009	92.969	92.896	92.756	92.846	93.232	93.754

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and **Gross Investment**

Table 3.9.5. Government Consumption Expenditures and **Gross Investment**

				Se	asonally a	djusted at	annual rat	ies	
	Line	2006	2007	20	07		2008	800	
				III	IV	I	II	III	
Government consumption expenditures and gross									
investment	1 2	2,508.1 2.081.5	2,674.8 2.212.0	2,703.5 2.234.4	2,742.9 2.266.8	2,798.1 2.324.3	2,873.7 2.380.9	2,945.8 2.440.4	
Gross investment 2	3	426.7	462.8	469.1	476.1	473.9	492.8	505.4	
Structures	4	266.5	299.4	304.1	310.7	305.2	315.0	323.4	
Equipment and software	5	160.2	163.5	165.0	165.5	168.6	177.8	182.0	
Federal	6	932.2	979.3	994.0	998.3	1.026.5	1.056.1	1.097.8	
Consumption expenditures	7	811.8	856.1	869.1	871.6	898.0	918.2	953.9	
Gross investment	8	120.3	123.2	124.9	126.7	128.5	138.0	143.8	
Structures	9	16.2	18.4	18.7	20.6	20.0	20.9	23.0	
Equipment and software	10	104.1	104.9	106.2	106.1	108.5	117.1	120.8	
National defense	- 11	624.1	662.2	675.6	679.3	699.9	723.3	759.5	
Consumption expenditures	12	544.6	580.1	591.9	594.7	613.8	629.0	659.6	
Gross investment	13	79.5	82.1	83.7	84.6	86.1	94.3	99.9	
Structures	14	6.3	7.5	7.7	9.2	7.9	8.9	10.6	
Equipment and software	15	73.2	74.6	76.0	75.4	78.2	85.4	89.3	
Nondefense	16	308.0	317.1	318.3	319.0	326.6	332.9	338.3	
Consumption expenditures	17	267.2	276.0	277.2	276.9	284.2	289.2	294.4	
Gross investment	18	40.8	41.1	41.2	42.1	42.4	43.7	43.9	
Structures	19	9.9	10.9	11.0	11.5	12.1	12.0	12.4	
Equipment and software	20	30.9	30.3	30.2	30.6	30.3	31.7	31.5	
State and local	21	1,575.9	1,695.5	1,709.5	1,744.6	1,771.6	1,817.6	1,848.0	
Consumption expenditures	22	1,269.6	1,355.9	1,365.3	1,395.2	1,426.3	1,462.7	1,486.4	
Gross investment	23	306.3	339.6	344.2	349.4	345.3	354.9	361.6	
Structures	24	250.2	281.0	285.4	290.0	285.2	294.1	300.4	
Equipment and software	25	56.1	58.6	58.8	59.4	60.1	60.7	61.2	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and **Gross Investment, Chained Dollars**

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2006	2007	20	07			
				III	IV	-	II	III
Government consumption expenditures and gross								
investment	1	1,971.2	2,012.1	2,025.3	2,029.4	2,039.1	2,058.9	2,088.3
Consumption expenditures 1	2	1,616.0	1,646.3	1,656.7	1,658.8	1,671.7	1,680.4	1,705.1
Gross investment 2	3	355.3	366.0	368.9	371.0	367.4	379.2	383.9
Structures	4	195.6	203.0	204.5	206.1	201.1	205.7	207.6
Equipment and software	5	165.5	168.3	169.8	170.2	173.2	181.5	184.9
Federal	6	741.0	752.9	762.7	761.7	772.6	785.0	810.8
Consumption expenditures	7	627.3	637.8	646.3	644.3	653.7	659.5	680.8
Gross investment	8	115.9	117.3	118.7	120.0	121.5	129.5	134.2
Structures	9	12.1	13.0	13.2	14.4	13.9	14.4	15.7
Equipment and software	10	105.0	105.1	106.3	106.0	108.3	116.0	119.1
National defense	11	490.0	502.1	511.0	509.9	518.9	528.1	550.6
Consumption expenditures	12	415.0	425.8	433.5	431.9	439.7	443.4	461.6
Gross investment	13	76.7	78.0	79.3	79.9	81.0	87.9	92.6
Structures	14	4.6	5.2	5.4	6.4	5.5	6.2	7.2
Equipment and software	15	72.5	72.9	74.1	73.3	75.8	81.9	85.1
Nondefense	16	250.8	250.4	251.2	251.5	253.2	256.3	259.4
Consumption expenditures	17	212.2	211.7	212.4	212.0	213.5	215.6	218.5
Gross investment	18	39.3	39.3	39.4	40.2	40.5	41.6	41.7
Structures	19	7.4	7.7	7.8	8.0	8.4	8.2	8.4
Equipment and software	20	32.6	32.3	32.2	32.7	32.5	34.0	33.7
State and local	21	1,230.2	1,259.0	1,262.6	1,267.5	1,266.7	1,274.4	1,278.9
Consumption expenditures	22	988.2	1,008.0	1,010.0	1,013.9	1,017.6	1,020.6	1,024.3
Gross investment	23	241.8	250.9	252.5	253.4	249.0	253.7	254.5
Structures	24	183.5	190.1	191.4	191.8	187.3	191.4	192.0
Equipment and software	25	60.3	63.1	63.3	64.0	64.8	65.2	65.3
Residual	26	-5.1	-4.7	-4.8	-4.6	-6.0	-7.6	-7.8

 ^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and **General Government Gross Output**

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors. Defense consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Defense consumption expenditures ¹ Gross output of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Nondefense consumption expenditures ¹ Gross output of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Nondurable goods. Nondurable goods. Nondurable goods. Commodity Credit Corporation inventory change. Other nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors.	2 3 4 4 5 5 6 7 7 8 8 9 9 10 111 122 13 14 4 15 16 6 17 7 8 18 9 20 22 23 4 25 26 7 28 8 29 9 30 31 1 32 2 25 26 7 30 33 34 35 36 37 7 38 8 39 40 41	1.6 1.3 0.6 0.2 3.1 2.4 4.5 9.9 1.6 6.2 1.3 3.5 3.1 1.1.7 -10.0 0.8 8.4 -3.6 2.4 4.2 0.6 6.7 2.6 2.1 0.6 6.7 2.6 2.1 0.6 4.3 4.3 4.5 -1.2 0.6 4.3 4.5 -1.2 0.6 4.5 4.5 -1.2 0.6 4.5 -1.2 0.6 4.3 4.5 -1.2 0.6 4.5 -1.2 0.6 4.5 -1.2 0.6 6.7 -1.2 0.2 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.9 1.9 1.9 1.9 1.3 1.0 3.1 2.8 6.2 2.8 5.5 1.8 1.7 1.6 0.7 7.8 0.9 2.3 4.1 -1.4 2.6 0.5 -0.4 1.3 5.2 8.8 4.9 -7.4 -0.2 -1.8 -2.8 -3.1 -3.8 -3.1 -3.8 -3.9	3.9 3.9 2.1 2.0 2.8 6.7 6.0 5.3 8.3 3.8 8.3 3.8 8.3 3.8 8.3 1.4 2.2 2.1 2.5 2.6 2.6 2.6 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	0.5 0.3 1.6 6 1.4 2.7 -1.6 6 1.4 -1.1 1.7 1.1 1.7 1.7 -1.8 -1.1 1.7 1.7 -1.8 -1.1 1.7 1.7 -1.3 -1.3 -1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	3.2 2.9 2.2 2.2 2.6 3.9,9 6.8 2.1 4.4 4-10.2 2.1 6.0 5.7 3.7 4.0 2.7 8.1 10.8 9.3 7.6 6-10.4 -14.4 7.4 7.0 3.1 11.6 12.3 11.6 12.3 12.3 11.6 -12.7 -39.2 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	11 2.1 2.1 2.1 2.4 2.2 3.5 10.3 2.00 0.5 4.1 1.6 6 3.6 4.3 4.6 3.6 2.7 15.7 6.4 4.0 4.2 3.5 2.7 16.5 10.1 1.2 3 4.0 4.0 4.9 5.2 2.7 16.5 5.2 3.7 2.5 5.2 3.7 2.5 5.2 3.7 2.5 5.2 3.7 2.5 5.2 3.7 3.7 2.5 5.2 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	6.0 5.5 3.3 3.6 8.9 13.3 4.4 10.6 -0.3 2.9 13.6 13.7 6.8 7.6 4.3 22.6 20.8 23.0 22.8 48.1 17.2 8.7 10.3 4.1 27.1 26.4 28.2 -7.4 -2.2 5.5 6.5 3.4 4.8 11.5 14.6 6.0 3.0 15.0 16.0 17.0
State and local consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³. Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴. Sales to other sectors. Tuition and related educational charges. Health and hospital charges. Other sales	48 49 50 51 52 53 54 55 56 57	1.7 1.3 0.9 0.6 2.7 1.9 1.9 2.2 1.8 -1.5 -0.2 0.7 -2.4	2.0 2.0 1.4 2.7 2.8 3.6 3.2 2.6 1.9 1.1 1.5 3.0	1.5 1.7 1.3 1.2 2.6 2.2 3.2 2.8 1.8 3.7 2.0 0.4 2.2 2.7	1.6 1.6 1.7 1.5 2.6 1.4 2.4 1.9 1.0 3.4 1.3 0.5 1.8	1.4 1.5 1.6 1.4 2.5 1.4 0.6 0.9 1.7 -10.1 2.5 2.0 3.6	1.2 1.3 1.6 1.3 3.5 0.8 2.1 1.2 0.4 6.5 1.4 2.0 2.0 0.2	1.5 1.5 1.8 1.6 3.1 1.2 1.5 1.2 2.0 2.0 2.0 2.0 2.0

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and **General Government Gross Output, Quantity Indexes**

-					Sea	sonally adjus	sted					
	Line	2006	2007	20	07		2008					
				Ш	IV	Ţ	II	III				
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors.	4 5 6 7 8 9	114.036 113.501 106.991 105.415 116.639 125.668 127.388 117.172 128.535 109.591 110.483	116.177 115.637 108.403 106.483 120.211 129.172 135.247 120.430 131.716 113.472 112.458	116.911 116.363 108.634 106.680 120.651 130.834 139.226 121.735 133.300 114.494 113.105	117.054 116.456 109.058 107.042 121.472 130.303 140.611 120.457 132.919 114.684 112.880	117.969 117.287 109.661 107.616 122.253 131.557 142.939 121.092 134.350 111.647 113.481	118.584 117.886 110.322 108.212 123.318 132.046 146.498 121.689 134.503 112.764 113.938	120.323 119.481 111.223 109.082 124.410 134.893 151.127 122.995 137.933 112.681 114.743				
Federal consumption expenditures 1 Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital 2 Intermediate goods and services purchased 3 Durable goods Nondurable goods Services Less: Own-account investment 4 Sales to other sectors	12 13	125.637 125.637 125.231 106.857 105.769 111.216 156.793 143.477 156.342 159.115 112.762 101.447	12.456 127.744 127.251 107.655 105.768 115.096 161.051 154.736 157.686 162.834 108.130 99.992	129.427 129.427 129.030 106.119 115.565 165.505 161.735 165.041 166.528 109.183 112.356	129.032 129.032 128.364 108.402 106.369 116.413 162.891 163.740 150.643 165.006 105.986 90.211	130.915 130.172 109.403 107.428 117.186 166.109 167.994 154.043 168.068 103.115 86.760	13.936 132.071 131.323 110.570 108.630 118.214 167.205 174.220 156.448 168.282 101.174 89.103	136.340 135.617 112.413 110.625 119.462 175.928 182.631 164.768 177.123 100.446 98.292				
Defense consumption expenditures ¹ Gross output of general government	24 25 26 27 28 29	129.097 129.245 107.490 107.634 108.009 165.878 140.057 141.326 174.871 140.455 147.916	132.457 132.615 107.989 107.247 111.333 174.466 151.923 145.268 183.437 134.069 158.862	134.826 135.148 108.426 107.690 111.751 180.841 159.259 156.506 188.880 132.967 191.719	134.343 134.289 108.747 107.873 112.518 177.813 161.068 132.219 188.019 131.345 127.489	136.773 136.595 109.583 108.743 113.253 182.777 165.524 136.110 193.245 126.970 112.586	137.921 137.740 110.665 109.860 114.231 184.007 171.966 139.410 193.628 123.628 115.894	143.569 143.323 113.009 112.578 115.389 195.370 180.451 147.812 205.452 121.288 115.240				
Nondefense consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Commodity Credit Corporation inventory change Other nondurable goods. Services. Less: Own-account investment ⁴	34 35 36 37 38 39 40 41 42 43 44	119.305 118.091 105.759 102.963 120.338 140.031 189.785 	119.048 117.634 107.103 103.588 125.857 136.156 191.432 	119.441 118.107 107.366 103.790 126.477 137.018 192.949 	119.214 117.776 107.832 104.149 127.566 135.177 197.895 	120.061 118.612 109.139 105.523 128.451 135.112 198.811 	121.235 119.775 110.463 106.867 129.623 135.958 201.337 	122.876 121.680 111.378 107.678 131.138 139.694 208.145 				
Sales to other sectors. State and local consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales	47 48 49 50 51 52 53 54	81.276 107.669 108.282 107.046 105.306 121.820 110.600 108.543 111.491 110.307 109.000 107.778 104.864 107.533 120.372	74.060 109.828 110.470 108.732 106.797 125.143 113.735 112.493 115.011 113.163 114.845 112.849 105.994 109.117 123.990	77.019 110.046 110.718 108.898 106.933 125.559 114.137 113.039 115.471 113.523 115.864 113.173 106.058 109.451 124.511	74.232 110.478 111.146 109.346 107.338 126.363 114.528 113.720 116.024 113.797 116.828 113.553 106.200 109.932 124.927	76.115 110.874 111.560 109.773 107.722 127.154 114.918 113.888 116.279 114.288 113.749 114.265 106.732 110.481 126.045	78.044 111.201 111.920 110.210 108.078 128.257 115.142 114.468 116.628 114.404 115.566 114.670 107.264 111.033 126.109	92.120 111.603 112.350 110.694 108.503 129.227 115.479 114.895 116.968 114.734 115.629 115.246 107.801 111.589 126.748				

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and **General Government Gross Output**

					Sea	sonally adjus	sted	
	Line	2006	2007	20	07		2008	
				Ш	IV	1	II	III
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government	2 3 4 5 6 7 8 9 10 11 12 13	128.804 128.665 130.843 133.771 115.252 124.888 106.594 140.070 121.891 124.494 128.096 129.409	134.359 134.197 136.547 139.519 120.682 130.138 107.355 148.731 126.514 129.105 133.553 134.215	134.878 134.699 137.091 140.053 121.268 130.581 107.271 148.662 127.175 129.653 133.942 134.490 134.391	136.669 136.510 138.142 141.108 122.286 133.528 107.470 158.706 128.109 130.793 135.929 135.294	139.047 138.733 139.658 142.722 123.312 136.809 107.837 169.221 129.367 132.347 137.206	141.695 141.173 140.764 143.833 124.385 141.248 108.460 182.830 131.262 133.874 138.369 139.241	143.136 142.616 141.792 144.752 125.920 143.308 109.364 185.893 133.130 135.417 139.819
Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ . Durable goods Nondurable goods Services Less: Own-account investment ⁴ . Sales to other sectors	15 16 17 18 19 20 21 22	136.545 145.848 109.674 119.930 104.845 133.758 120.285 130.184 119.313	142.629 153.196 112.290 123.265 104.642 139.217 123.877 135.161 123.360	142.719 153.209 112.580 123.740 104.293 139.896 124.439 135.524 123.434	143.022 153.405 113.157 125.078 104.345 148.996 125.043 135.524 124.884	145.621 156.846 113.502 126.576 104.337 154.817 126.276 137.738 125.743	146.562 157.787 114.427 129.368 104.850 170.131 127.973 138.791 126.775	147.012 157.956 115.612 130.715 105.334 171.837 129.413 139.181 127.214
Defense consumption expenditures ¹ Gross output of general government	24 25 26 27 28 29 30 31 32	131.213 131.190 139.545 151.433 111.114 120.944 106.255 149.576 121.147 132.160 126.570	136.220 136.200 146.218 159.639 114.249 124.212 106.301 156.573 124.706 137.008 132.067	136.573 136.552 146.472 159.797 114.709 124.664 105.956 156.904 125.300 137.669 132.150	137.704 137.682 147.018 160.322 115.297 126.338 106.067 172.884 126.045 137.219 133.879	139.603 139.582 149.545 163.763 115.762 127.603 106.142 180.365 127.053 139.726 135.565	141.872 141.847 150.754 164.975 116.945 130.834 106.740 209.218 128.757 141.220 137.537	142.919 142.889 151.327 165.137 118.426 132.297 107.285 212.441 130.263 141.910 137.784
Nondefense consumption expenditures ¹. Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³. Durable goods. Nondurable goods. Commodity Credit Corporation inventory change Other nondurable goods Services.	34 35 36 37 38 39 40 41 42 43 44	125.964 125.805 131.334 137.396 105.956 117.819 89.990	130.378 130.200 136.397 143.439 107.265 121.314 87.379	130.499 130.321 136.205 143.232 107.129 121.853 86.995 	130.637 130.479 136.086 142.928 107.681 122.386 86.423	133.128 132.929 138.809 146.369 107.725 124.457 85.568	134.139 133.929 139.289 146.901 108.007 126.169 85.170 	134.729 134.515 139.527 147.079 108.458 127.228 85.000
Less: Own-account investment ⁴ Sales to other sectors. State and local consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Tuition and related educational charges Health and hospital charges. Other sales	46 47 48 49 50 51 52 53 54 55 56 57 58	128.498 114.981 128.485 128.379 128.464 129.517 120.189 128.245 108.948 141.168 123.229 123.101 128.311 152.756 125.955 116.990	133.568 117.891 134.517 134.287 134.010 134.707 128.103 134.810 111.263 150.480 128.737 127.627 133.804 162.313 130.111 122.004	133.703 117.964 135.190 134.904 134.741 135.419 128.950 135.226 111.609 150.258 129.486 128.215 134.202 163.240 130.276	134.044 119.188 137.612 137.230 136.102 136.771 130.359 139.295 112.062 160.480 130.707 129.581 136.203 166.002 132.143 124.167	136.032 119.503 140.173 139.527 137.167 137.751 131.989 143.815 113.079 171.909 131.986 131.002 137.490 168.651 132.719 125.647	136.750 119.951 143.333 142.275 138.343 138.921 133.193 149.406 113.893 185.162 134.054 132.618 138.655 171.447 133.537 126.388	136,917 120,496 145,130 144,008 139,615 140,104 135,038 151,977 115,569 188,501 136,304 134,375 140,130 173,773 134,484

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General **Government Gross Output**

				Seasonally adjusted at annual rates					
	Line	2006	2007	2007		2008			
				III	IV	I	II	III	
Government consumption expenditures Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital Intermediate goods and services purchased Durable goods. Nondurable goods. Services. Less: Own-account investment Sales to other sectors. Federal consumption expenditures Gross output of general government Value added. Compensation of general government fixed capital Intermediate goods and services purchased Durable goods. Nondurable goods. Nondurable goods. Nondurable goods.	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	2,081.5 2,427.7 1,497.3 1,273.7 930.3 59.9 238.5 632.0 24.7, 321.5 811.8 824.6 49.9 364.4 360.6 99.5 364.4 36.1 39.6 288.7	2,212.0 2,579.7 1,583.2 1,341.8 241.4 996.5 64.0 260.3 672.2 26.5 341.2 856.1 869.0 484.2 378.8 105.5 384.7 38.9 41.5	2,234.4 2,605.4 1,592.8 1,349.4 243.4 1,012.5 65.9 683.8 269.9 344.2 869.1 883.0 486.2 396.8 40.5 396.8 40.5 396.8 40.5	2,266.8 2,642.5 1,611.3 1,364.2 247.1 1,031.2 66.6 277.7 686.8 27.1 348.6 871.6 883.7 488.9 381.4 107.5 394.8 41.1 42.5	2,324.3 2,704.7 1,638.0 1,387.2 250.8 1,066.7 68.0 297.7 701.0 267.7 353.7 898.0 909.8 502.4 407.4 42.1 45.1 320.1	2,380.9 2,766.3 1,661.0 1,405.8 255.2 1,105.4 70.1 323.2 712.1 27.3 358.1 918.2 930.2 511.1 400.7 110.4 419.1 43.9 50.4	2,440.4 2,832.4 1,886.7 1,426.1 260.6 1,145.7 72.9 332.2 740.6 27.6 364.5 953.9 966.7 521.2 408.5 112.7 445.6 46.2 53.6 345.7	
Services	21 22	4.7 8.0	4.7 8.2	4.8 9.2	4.6 7.5	4.6 7.2	4.5 7.5	4.5 8.3	
Defense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors.	24 25 26 27 28 29 30 31 32	544.6 550.3 298.8 226.5 72.3 251.6 33.1 22.0 196.4 2.1 3.6	580.1 586.3 314.5 237.9 76.6 271.8 36.0 23.7 212.1 2.1 4.1	591.9 598.9 316.3 239.1 77.2 282.6 37.6 25.7 219.4	594.7 600.0 318.4 240.3 78.1 281.6 38.0 23.9 219.7 2.0 3.3	613.8 618.8 326.4 247.4 79.0 292.4 39.1 25.7 227.6 2.0 3.0	629.0 634.1 332.3 251.8 80.5 301.8 40.9 30.5 230.4 2.0	659.6 664.6 340.6 258.3 82.3 324.0 43.1 32.8 248.1 2.0 3.1	
Nondefense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Commodify Credit Corporation inventory change. Other nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors. State and local consumption expenditures ¹ Gross output of general government Value added Compensation of general government tixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors.	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 55 56	267.2 274.2 161.4 134.1 27.3 112.9 3.0 17.5 -0.1 17.6 92.3 2.6 4.4 1,269.6 1,603.1 1037.2 913.0 124.1 1565.9 23.7 124.1 1565.9 23.7 134.3 19.9 343.3 19.9	276.0 282.7 169.7 140.9 28.9 113.0 2.9 17.8 -0.1 17.9 92.2 2.6 4.1 1,355.9 1,710.7 1,099.0 963.1 135.9 611.7 25.1 218.3 333.0	277.2 284.1 169.9 141.0 29.0 114.2 3.0 18.0 0.0 18.0 93.2 2.7 4.2 1,762.3 1,722.3 1,106.6 969.4 137.3 219.2 27.2 25.3 219.2 22.1 335.0	276.9 283.7 170.5 141.1 29.4 113.2 3.0 18.6 -0.1 18.6 4.1 1.758.8 139.6 2.6 636.4 25.6 235.3 375.6 22.5 341.1	284.2 291.0 176.0 146.4 29.6 115.0 3.0 19.5 92.5 2.6 4.2 1,426.3 1,794.3 142.3 659.3 255.8 255.8 250.8 280.9 22.1 346.5	289.2 296.1 178.8 148.9 29.9 117.3 3.0 19.9 -0.3 20.1 94.4 2.6 4.4 1,462.7 1,149.9 1,005.1 144.8 686.3 26.2 272.8 387.3 22.8	294.4 302.1 180.6 150.2 30.4 121.6 3.1 20.8 19.6 97.7 2.6 5.2 1,486.4 1,65.6 1,017.6 147.9 700.1 26.6 278.6 28.1 394.9 23.1 356.2	
Tuition and related educational charges	58 59	71.0 142.9 99.6	76.2 149.8 107.0	76.7 150.4 107.8	78.1 153.3 109.7	79.8 154.7 112.0	81.5 156.4 112.7	83.0 158.3 114.8	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General **Government Gross Output, Chained Dollars**

[Billions of chained (2000) dollars]

					Seasonally	adjusted at annual rates			
	Line	2006	2007	2007		2008			
				III	IV	I	II	III	
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods.	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	1,616.0 1,886.8 1,144.4 952.1 194.1 744.9 56.2 170.3 518.5 19.8 251.0 627.3 637.6 337.0 247.2 90.8 303.9	1,646.3 1,922.3 1,159.5 961.8 200.0 765.7 59.6 175.0 531.3 20.5 255.5 637.8 647.9 339.5 247.2 93.9 312.1 37.2	1,656.7 1,934.4 1,161.9 963.5 200.7 775.6 61.4 176.9 537.7 20.7 257.0 646.3 657.1 340.7 248.1 94.3 320.8	1,658.8 1,935.9 1,166.5 966.8 202.1 772.4 62.0 175.0 536.2 20.8 256.4 644.3 653.7 341.9 95.0 315.7 39.3	1,671.7 1,949.7 1,172.9 972.0 203.4 779.8 63.0 542.0 20.2 257.8 662.8 345.0 95.6 321.9 40.4	1,680.4 1,959.7 1,180.0 977.4 205.2 782.7 64.6 176.8 542.6 20.4 258.8 659.5 668.7 348.7 253.9 96.5 324.1	1,705.1 1,986.2 1,189.6 985.2 207.0 799.6 66.6 178.7 556.4 260.7 680.8 690.5 354.5 258.6 97.5 341.0	
Nondurable goods Services Less: Own-account investment ⁴	19 20 21	29.6 240.1 3.6 6.7	29.8 245.7 3.5 6.6	31.2 251.2 3.5 7.4	28.5 248.9 3.4 6.0	29.1 253.6 3.3 5.7	29.6 253.9 3.3 5.9	31.2 267.2 3.2 6.5	
Defense consumption expenditures ¹ Gross output of general government	24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	415.0 419.5 214.1 149.6 65.1 208.0 31.2 14.7 162.1 1.6 2.9 212.2 218.0 122.9 97.6 25.7 95.8 3.3	425.8 430.4 215.1 149.0 67.1 218.8 33.8 15.1 170.1 1.5 211.7 217.1 124.4 98.2 26.9 93.1	433.5 438.7 216.0 149.6 67.3 226.8 35.5 16.3 175.1 1.5 3.7 212.4 218.0 124.7 98.4 27.0 93.7	431.9 435.9 216.6 149.9 67.8 223.0 35.9 13.8 174.3 1.5 2.5 212.0 217.4 125.3 92.8 27.3 92.5 3.5	439.7 443.4 218.3 151.1 68.2 229.2 36.9 14.2 2.1 179.2 1.4 2.2 213.5 219.0 126.8 100.1 27.5 92.4 3.5	443.4 447.1 220.4 152.6 68.8 230.8 38.3 14.5 179.0 1.4 2.3 215.6 221.1 128.3 101.3 27.7 93.0 3.6	461.6 465.2 225.1 156.4 69.5 245.0 40.2 15.4 190.5 1.4 2.2 218.5 224.6 129.4 102.1 28.0 95.6 3.7	
Nondurable goods Commodity Credit Corporation inventory change Other nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors State and local consumption expenditures ¹ Gross output of general government	42 43 44 45 46 47	14.9 -0.1 15.0 77.7 2.1 3.8 988.2 1,248.7	14.7 -0.1 14.7 75.2 2.0 3.5 1,008.0 1,273.9	14.7 0.0 14.8 75.7 2.0 3.6 1,010.0 1,276.8	14.9 0.0 15.0 74.2 1.9 3.5 1,013.9 1,281.7	15.1 0.0 15.2 74.0 1.9 3.6 1,017.6 1,286.5	15.2 -0.2 15.4 74.5 1.9 3.6 1,020.6 1,290.7	15.7 0.8 14.9 76.3 1.9 4.3 1,024.3 1,295.6	
Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors. Tuition and related educational charges Health and hospital charges. Other sales Residual	49 50 51 52 53 54 55 56 57 58 59 60	807.4 705.0 103.3 441.3 21.8 140.9 278.6 16.2 244.3 46.5 113.5 85.1 -3.8	820.1 714.9 106.1 453.8 22.6 145.4 285.8 17.1 248.9 47.0 115.1 87.7 -4.9	821.3 715.9 106.5 455.4 22.7 145.9 286.7 17.2 249.6 47.0 115.5 88.1 -5.5	824.7 718.6 107.1 456.9 22.8 146.6 287.4 17.4 250.5 47.1 116.0 88.4 -5.9	827.9 721.1 107.8 458.5 22.8 147.0 288.6 16.9 252.0 47.3 116.6 89.2 -6.4	831.2 723.5 108.7 459.4 23.0 147.4 288.9 17.2 252.9 47.5 117.2 89.2 -6.3	834.9 726.4 109.6 460.7 23.1 147.8 289.7 17.2 254.2 47.8 117.7 89.7 -7.1	

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

		2006	2007	Seasonally adjusted at annual rates					
	Line			2007		2008			
				III	IV	I	II	III	
National defense consumption expenditures and gross investment	1	1.6	2.5	10.2	-0.9	7.3	7.3	18.1	
Consumption expenditures 1	2	0.8	2.6	10.9	-1.4	7.4	3.4	17.4	
Gross output of general government	3	0.9	2.6	11.8	-2.5	7.0	3.4	17.2	
Value added	4	-0.5	0.5	4.2	1.2	3.1	4.0	8.7	
Compensation of general government employees	5	-1.6	-0.4	4.7	0.7	3.3	4.2	10.3	
Military		-2.4	-0.8	6.0	-1.0	5.7	3.0	11.9	
Civilian		0.0	0.6	1.9	4.5	-1.9	6.7	6.7	
Consumption of general government fixed capital ²	8	3.0	3.1	2.9	2.8	2.6	3.5	4.1	
Intermediate goods and services purchased ³	9	2.6	5.2	21.0	-6.5	11.6	2.7	27.1	
Durable goods	10	8.4	8.5	34.4	4.6	11.5	16.5	21.2	
Aircraft		0.0	4.4	40.9	27.8	-30.3	44.9	25.9	
Missiles		20.5	7.4	12.5	24.6	-13.4	2.6	-1.7	
Ships		4.9	2.1	108.8	-45.1	12.6	-1.7	60.6	
Vehicles		43.4	34.4	17.8	22.3	3.6	79.6	-21.0	
Electronics		16.0	22.0	36.3	-15.6	103.6	44.1	43.2	
Other durable goods		4.3	-0.9	31.0	-5.6	35.1	-35.9	15.0	
Nondurable goods		-3.6	2.8	34.8	-49.1	12.3	10.1	26.4	
Petroleum products		-2.6	2.3	43.7	-59.5	-8.7	28.8	33.9	
Ammunition		-4.8	-3.7	96.6	-44.3	68.4	-41.3	46.1	
Other nondurable goods		-4.4	7.6	-1.5	-26.2	29.6	12.8	1.3	
Services		2.4	4.9	17.4	-1.8	11.6	-0.4	28.2	
Research and development		8.6	-3.0	-19.6	16.1	-5.8	20.2	-3.4	
Installation support		-2.5	-0.2	16.4	-10.4	28.4	-7.9	34.6	
Weapons support		-4.2	11.8	45.8	-15.9	25.4	-12.2	88.5	
Personnel support		5.9	6.5	30.7	2.0	21.5	1.5	43.2	
Transportation of material		-2.2	50.5	106.1	-1.2	-18.0	-27.5	6.9	
Travel of persons		-16.1	9.6	44.5	-41.8	-6.4	-18.6	-19.2	
Less: Own-account investment ⁴	28	-2.0	-4.5	-5.0	-4.8	-12.7	-10.0	-7.4	
Sales to other sectors		6.7	7.4	264.4	-80.4	-39.2	12.3	-2.2	
	-	-		-			-		
Gross investment 5	30	7.0	1.6	5.4	3.0	6.0	38.7	22.7	
Structures	31	-1.5	12.8	78.1	94.8	-45.1	60.4	92.1	
Equipment and software		7.8	0.6	0.3	-4.1	14.0	36.6	16.8	
Aircraft	33	1.5	-5.8	-30.2	-42.6	-36.7	326.6	-4.9	
Missiles	34	14.5	-6.7	-27.4	-23.8	-3.7	127.9	27.1	
Ships		0.5	-6.2	-0.8	40.8	-45.0	32.1	12.2	
Vehicles	36	30.8	20.5	7.9	-40.5	276.2	-6.3	68.9	
Electronics and software		12.4	17.4	28.0	12.3	35.9	28.3	24.4	
Other equipment	38	7.1	-5.0	7.4	10.4	27.7	-12.2	10.2	

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account

^{1.} National detense consumption experimitures are detense services produced by government and an advance of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software. software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

				Seasonally adjusted				
	Line	2006	2007	2007			2008	
				III	IV	1	II	III
National defense consumption								
expenditures and gross								
investment	1	132.315	135.596	138.002	137.694	140.125	142.621	148.677
Consumption expenditures 1	2	129.097	132.457	134.826	134.343	136,773	137.921	143,569
Gross output of general	_	120.007	102.407	101.020	101.010	100.110	107.021	140.000
government	3	129.245	132.615	135.148	134.289	136.595	137.740	143.323
Value added	4	107.490	107.989	108.426	108.747	109.583	110.665	113.009
Compensation of general								
government employees	5	107.634	107.247	107.690	107.873	108.743	109.860	112.578
Military	6	109.510	108.650	109.347	109.072	110.596	111.422	114.603
Civilian	7	104.423	105.015	104.929	106.078	105.574	107.311	109.066
Consumption of general government fixed capital ²	8	108.009	111.333	111.751	112.518	113.253	114.231	115.389
Intermediate goods and	0	100.009	111.333	111./31	112.510	113.233	114.231	110.009
services purchased 3	9	165.878	174.466	180.841	177.813	182.777	184.007	195.370
Durable goods	10	140.057	151.923	159.259	161.068	165.524	171.966	180.451
Aircraft	11	104.230	108.826	113.916	121.127	110.668	121.411	128.609
Missiles	12	151.557	162.779	164.769	174.092	167.922	169.023	168.291
Ships	13	102.704	104.894	119.156	102.590	105.680	105.217	118.452
Vehicles	14	199.485	268.205	282.012	296.576	299.234	346.415	326.564
Electronics	15	232.006	283.075	303.451	290.827	347.384	380.609	416.356
Other durable goods	16	155.322	153.997	158.594	156.342	168.557	150.796	156.154
Nondurable goods	17	141.326	145.268	156.506	132.219	136.110	139.410	147.812
Petroleum products Ammunition	18 19	131.513 189.747	134.493 182.816	149.686 199.261	119.399 172.141	116.718 196.088	124.341 171.644	133.764 188.697
Other nondurable goods	20	132.409	142.512	144.179	133.630	142.592	146.941	147.411
Services	21	174.871	183.437	188.880	188.019	193.245	193.068	205.452
Research and		174.071	100.107	100.000	100.010	100.210	100.000	200.102
development	22	186.497	180.920	173.200	179.790	177.127	185.459	183.884
Installation support	23	116.703	116.496	120.253	117.007	124.562	122.029	131.428
Weapons support	24	221.396	247.616	269.408	258.013	273.010	264.249	309.611
Personnel support	25	224.191	238.770	249.484	250.721	263.232	264.183	289.011
Transportation of material	26	139.546	209.966	235.262	234.577	223.197	205.930	209.393
Travel of persons	27	120.418	131.967	142.822	124.748	122.697	116.545	110.479
Less: Own-account investment ⁴ Sales to other sectors	28	140.455	134.069	132.967	131.345	126.970	123.628	121.288
	29	147.916	158.862	191.719	127.489	112.586	115.894	115.240
Gross investment 5	30	157.208	159.765	162.446	163.647	166.030	180.174	189.643
Structures	31 32	93.490	105.467	108.220	127.851 167.228	110.037	123.836	145.792
Equipment and software	33	165.275 208.769	166.336 196.590	168.967 201.495	175.408	172.794 156.436	186.813 224.825	194.194 222.045
Missiles	34	161.777	150.912	138.019	128.943	127.727	156.938	166.632
Ships	35	126.521	118.700	116.372	126.762	109.180	117.039	120.444
Vehicles	36	280.616	338.161	375.050	329.460	458.841	451.455	514.674
Electronics and software	37	159.991	187.839	196.043	201.794	217.863	231.853	244.876
Other equipment	38	156.208	148.332	148.340	152.060	161.658	156.481	160.341
	<u> </u>			l			l	L

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

	٠		,					
	Line	2006	2007	2007			2008	
				III	IV	I	II	III
National defense								
consumption								
expenditures and gross		407.004	404 074	400.000	400 007	404.005	400 007	407.000
investment	1	127.381	131.874	132.232	133.237	134.905	136.967	137.966
Consumption expenditures 1	2	131.213	136.220	136.573	137.704	139.603	141.872	142.919
Gross output of general	_	404 400	400 000	400 550	407.000	400 500	444.047	440.000
government Value added	3	131.190 139.545	136.200 146.218	136.552 146.472	137.682 147.018	139.582 149.545	141.847 150.754	142.889 151.327
Compensation of general	4	139.545	140.210	140.472	147.016	149.545	150.754	151.321
government employees	5	151.433	159.639	159.797	160.322	163.763	164.975	165.137
Military	6	158.102	167.465	167.824	168.796	172.162	173.811	173.991
Civilian	7	138.549	144.559	144.342	144.027	147.599	147.987	148.116
Consumption of general								
government fixed capital 2	8	111.114	114.249	114.709	115.297	115.762	116.945	118.426
Intermediate goods and								
services purchased 3	9	120.944	124.212	124.664	126.338	127.603	130.834	132.297
Durable goods	10	106.255	106.301	105.956	106.067	106.142	106.740	107.285
Aircraft	11	107.707	106.086	105.339	104.766	104.673	104.989	105.531
Missiles	12	110.015	111.246	111.048	111.487	111.892	112.514	112.810
Ships	13	109.852	108.860	107.944	109.107	109.075	110.131	112.423
Vehicles Electronics	14 15	118.628 95.427	120.803 95.252	120.059 95.009	121.644 94.797	121.599 94.889	121.873 95.022	121.537 95.281
Other durable goods	16	106.505	108.127	108.362	109.049	109.213	110.818	111.859
Nondurable goods	17	149.576	156.573	156.904	172.884	180.365	209.218	212.441
Petroleum products	18	210.625	224.381	225.013	266.054	286.283	366.222	372.172
Ammunition	19	119.182	122.886	122.636	125.172	126.868	130.288	133.474
Other nondurable goods	20	111.156	114.008	114.297	115.504	115.813	117.461	118.456
Services	21	121.147	124.706	125.300	126.045	127.053	128.757	130.263
Research and								
development	22	120.515	123.754	124.173	125.013	126.567	127.725	129.250
Installation support	23	124.112	128.472	129.345	130.111	131.279	133.163	134.255
Weapons support	24	116.087	118.471	118.881	119.296	120.145	120.858	121.896
Personnel support	25 26	119.931	124.281	124.727	125.543	125.671	126.466	126.680
Transportation of material Travel of persons	26	127.499 129.071	128.907 131.264	130.243 132.745	131.067 133.180	132.695 137.492	140.968 146.285	149.770 155.475
Less: Own-account investment 4	28	132.160	137.008	137.669	137.219	137.492	141.220	141.910
Sales to other sectors	29	126.570	132.067	132.150	133.879	135.565	137.537	137.784
Gross investment 5	30	103.657	105.255	105.625	105.920	106.296	107.217	107.939
Structures	31	136.094	143.122	143.852	144.374	145.342	145.282	146.061
Equipment and software	32	101.047	102.270	102.616	102.891	103.220	104.211	104.930
Aircraft	33	83.937	83.714	84.300	85.813	86.308	86.313	86.372
Missiles	34	103.750	105.554	105.491	107.270	106.547	106.596	106.992
Ships	35	128.660	134.873	135.993	135.870	138.880	145.704	150.515
Vehicles	36	97.210	101.514	102.265	102.260	103.023	102.781	102.123
Electronics and software	37	88.665	87.256	86.862	86.228	85.567	85.434	85.411
Other equipment	38	107.877	109.422	109.840	110.071	110.308	111.671	112.774

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

ware;.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
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5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	624.1	662.2	675.6	679.3	699.9	723.3	759.5
Consumption expenditures 1 Gross output of general	2	544.6	580.1	591.9	594.7	613.8	629.0	659.6
government Value added Compensation of general	3 4	550.3 298.8	586.3 314.5	598.9 316.3	600.0 318.4	618.8 326.4	634.1 332.3	664.6 340.6
government employees	5	226.5	237.9	239.1	240.3	247.4	251.8	258.3
Military	6	154.8	162.7	164.1	164.6	170.3	173.2	178.3
Civilian	7	71.6	75.2	75.0	75.7	77.2	78.6	80.0
Consumption of general government fixed capital ² Intermediate goods and	8	72.3	76.6	77.2	78.1	79.0	80.5	82.3
services purchased ³	9	251.6	271.8	282.6	281.6	292.4	301.8	324.0
Durable goods	10	33.1	36.0	37.6	38.0	39.1	40.9	43.1
Aircraft	11	11.0	11.3	11.8	12.5	11.4	12.5	13.4
Missiles	12	4.1	4.4	4.5	4.8	4.6	4.7	4.7
Ships	13	1.5	1.5	1.7	1.5	1.5	1.5	1.8
Vehicles	14	1.8	2.5	2.6	2.8	2.8	3.3	3.1
Electronics Other durable goods Nondurable goods	15	6.5	7.9	8.4	8.1	9.6	10.6	11.6
	16	8.2	8.3	8.5	8.5	9.2	8.3	8.7
	17	22.0	23.7	25.7	23.9	25.7	30.5	32.8
Petroleum products	18	11.2	12.2	13.7	13.0	13.6	18.6	20.3
Ammunition	19	4.1	4.1	4.4	3.9	4.5	4.1	4.6
Other nondurable goods	20	6.7	7.4	7.5	7.0	7.5	7.9	8.0
Services Research and development	21	196.4 59.0	212.1 58.8	219.4 56.5	219.7 59.1	227.6 58.9	230.4	248.1 62.5
Installation support	23	36.1	37.3	38.8	37.9	40.7	40.5	44.0
Weapons support	24	24.6	28.1	30.7	29.5	31.4	30.6	36.2
Personnel support	25	61.7	68.1	71.4	72.2	75.9	76.6	84.0
Transportation of material	26	7.6	11.6	13.1	13.2	12.7	12.5	13.5
Travel of persons	27	7.3	8.1	8.9	7.8	7.9	8.0	8.1
Less: Own-account investment ⁴	28	2.1	2.1	2.1	2.0	2.0	2.0	2.0
Sales to other sectors Gross investment ⁵	29	3.6	4.1	4.9	3.3	3.0	3.1	3.1
	30	79.5	82.1	83.7	84.6	86.1	94.3	99.9
Structures	31	6.3	7.5	7.7	9.2	7.9	8.9	10.6
Equipment and software	32	73.2	74.6	76.0	75.4	78.2	85.4	89.3
Aircraft	33	13.6	12.8	13.2	11.7	10.5	15.1	14.9
Missiles	34	4.5	4.3	3.9	3.7	3.7	4.5	4.8
Ships	35	10.7	10.5	10.4	11.3	10.0	11.2	11.9
Vehicles	36	5.0	6.3	7.0	6.2	8.7	8.5	9.7
Electronics and software	37	14.3	16.6	17.2	17.6	18.9	20.0	21.2
Other equipment	38	25.1	24.1	24.2	24.9	26.5	26.0	26.9

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

			djusted at	t annual rates				
	Line	2006	2007	20	07		2008	
			,	III	IV	_	II	III
National defense consumption expenditures and gross investment	1	490.0	502.1	511.0	509.9	518.9	528.1	550.6
Consumption expenditures 1 Gross output of general	2	415.0	425.8	433.5	431.9	439.7	443.4	461.6
governmentValue addedCompensation of general	3 4	419.5 214.1	430.4 215.1	438.7 216.0	435.9 216.6	443.4 218.3	447.1 220.4	465.2 225.1
government employees Military Civilian Consumption of general	5 6 7	149.6 97.9 51.7	149.0 97.2 52.0	149.6 97.8 52.0	149.9 97.5 52.5	151.1 98.9 52.3	152.6 99.6 53.1	156.4 102.5 54.0
government fixed capital ² Intermediate goods and	8	65.1	67.1	67.3	67.8	68.2	68.8	69.5
Intermediate goods and services purchased 3	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 27 28	208.0 31.2 10.2 3.7 1.4 1.5 6.8 7.7 14.7 5.3 3.4 6.0 162.1 49.0 29.1 21.2 51.5 6.0 5.6	218.8 33.8 10.7 4.0 1.4 2.1 8.3 7.7 15.1 5.5 3.3 6.5 170.1 47.5 29.0 23.7 54.8 9.0 6.2	226.8 35.5 11.2 4.0 1.6 2.2 8.9 7.9 16.3 6.6 175.1 45.5 30.0 25.8 57.3 10.1 6.7	223.0 35.9 11.9 4.3 1.4 2.3 8.5 7.8 13.8 4.8 3.1 174.3 47.2 29.2 24.7 57.5 10.1 5.9	229.2 36.9 10.9 4.1 1.4 2.3 10.1 8.4 14.2 4.7 3.6 6.5 179.2 46.5 31.0 26.2 60.4 9.6 5.8	230.8 38.3 11.9 4.1.1 1.4 2.7 11.1 7.5 5.0 3.1 6.7 179.0 48.7 30.4 25.3 60.6 8.9 5.5	245.0 40.2 12.6 4.1 1.6 2.5 12.2 7.8 15.4 5.4 3.4 6.7 190.5 48.3 32.8 29.7 66.3 9.0 5.2
Sales to other sectors. Gross investment 5 Structures Equipment and software Aircraft Missiles Ships Vehicles Electronics and software. Other equipment Residual	26 29 30 31 32 33 34 35 36 37 38 39	2.9 76.7 4.6 72.5 16.2 4.4 8.3 5.1 16.2 23.2 -6.6	3.1 78.0 5.2 72.9 15.2 4.1 7.8 6.2 19.0 22.1 -8.9	3.7 79.3 5.4 74.1 15.6 3.7 7.7 6.9 19.8 22.1 –9.6	2.5 79.9 6.4 73.3 13.6 3.5 8.3 6.0 20.4 22.6 –9.5	2.2 81.0 5.5 75.8 12.1 3.4 7.2 8.4 22.0 24.0 –11.0	2.3 87.9 6.2 81.9 17.4 4.2 7.7 8.3 23.4 23.3 –13.1	92.6 7.2 85.1 17.2 4.5 7.9 9.4 24.8 23.8 -14.2

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts [Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	200)7		2008	
			Ī	III	IV	I	II	III
Current receipts from the rest of the world	1	2,206.1	2,524.1	2,613.4	2,667.1	2,664.0	2,746.0	
Exports of goods and services	3 4 5 6	1,480.8 1,032.1 718.2 313.9 448.7	1,662.4 1,149.2 788.7 360.5 513.2	1,714.9 1,181.2 807.6 373.6 533.8	1,759.7 1,213.7 826.4 387.3 546.0	1,820.8 1,256.9 829.2 427.7 563.9	1,923.2 1,343.7 866.8 476.9 579.5	1,981.1 1,385.2 885.3 499.9 595.9
Income receipts Wage and salary receipts Income receipts on assets Interest Dividends Reinvested earnings on U.S. direct investment abroad Current payments to the rest of the world.	8 9 10 11 12	725.4 2.9 722.5 283.6 175.4 263.5 2.977.7	861.7 3.0 858.8 349.6 213.2 296.0 3.242.7	898.5 3.0 895.5 367.0 227.5 301.0	907.4 3.0 904.3 351.3 231.3 321.8 3.318.1	843.2 3.0 840.2 283.4 292.0 264.8 3.357.0	822.8 3.0 819.8 254.0 271.1 294.6 3,468.6	
Imports of goods and services. Goods 1. Durable Nondurable Services 1.		2,238.1 1,882.7 1,127.6 755.1 355.4	2,370.2 1,985.2 1,172.5 812.7 385.1	2,397.5 2,005.4 1,189.5 815.8 392.1	2,456.5 2,060.9 1,181.9 878.9 395.6	2,526.5 2,118.0 1,173.2 944.8 408.5	2,641.4 2,225.5 1,210.6 1,014.9 415.9	2,687.8 2,262.1 1,199.4 1,062.7 425.8
Income payments Wage and salary payments Income payments on assets Interest Dividends Reinvested earnings on foreign direct investment in the United States	20 21 22 23	9.5 637.6 466.2 102.2 69.2	759.3 10.0 749.3 584.8 95.6 68.9	786.3 10.1 776.2 604.2 92.1 79.9	742.0 10.3 731.7 599.9 121.5 10.3	705.1 10.2 694.8 536.5 114.4 43.9	708.9 10.2 698.7 506.5 106.3 86.0	
Current taxes and transfer payments to the rest of the world (net) From persons (net) From government (net) From business (net)	27	92.5 51.1 19.6 21.8	113.2 56.3 25.9 31.0	111.7 56.3 22.1 33.2	119.6 57.3 28.6 33.8	125.4 57.9 32.4 35.1	118.2 62.7 21.5 34.0	117.0 62.1 21.1 33.8
Balance on current account, NIPAs	29	-771.6	-718.6	-682.0	-651.0	-693.0	-722.6	
Addenda: Net lending or net borrowing (–), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) ²	31	-775.5 -771.6 3.9	-720.4 -718.6 1.8	-684.5 -682.0 2.5	-653.3 -651.0 2.3	-695.4 -693.0 2.4	-725.2 -722.6 2.6	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Exports of goods and								
services	1	9.1	8.4	23.0	4.4	5.1	12.3 16.3	5.9
Exports of goods 1Foods, feeds, and beverages	2	9.9 8.0	7.5 8.8	21.8 43.7	5.1 -12.0	4.5 14.3	8.7	7.5 -6.3
Industrial supplies and								
materials Durable goods	4 5	7.5 9.6	5.5 5.6	16.3 19.6	7.4 11.1	11.2 -5.4	29.0 41.9	18.5 13.3
Nondurable goods	6	6.3	5.4	14.3	5.3	21.7	22.5	21.4
Capital goods, except	_							
automotive Civilian aircraft, engines, and	7	13.3	8.0	25.3	10.0	-3.6	11.2	5.3
parts	8	18.8	11.4	61.6	17.3	-24.1	-3.2	-12.4
Computers, peripherals, and								
parts	9	9.4	3.5	14.4	-9.2	0.4	57.4	22.8
Other Automotive vehicles, engines,	10	12.7	7.9	18.5	11.0	2.7	10.3	8.2
and parts	11	7.4	11.9	27.8	-2.8	-11.5	4.3	22.2
Consumer goods, except	10	10.5	10.0	16.0	0.0	140	15.0	100
automotive Durable goods	12 13	10.5 13.2	10.9 15.4	16.8 20.1	0.3 13.4	14.9 14.6	15.3 12.7	18.9 13.7
Nondurable goods	14	7.4	5.4	12.7	-15.1	15.4	18.9	26.3
Other	15	2.4	-5.4	-7.1	18.9	37.1	28.8	-54.5
Exports of services 1	16	7.2	10.5	25.9	2.7	6.4	3.8	2.3
Transfers under U.S. military agency sales contracts	17	-12.9	-12.3	-22.3	-31.2	77.3	-68.4	-7.2
Travel	18	0.5	8.9	34.6	14.1	-0.4	12.5	11.9
Passenger fares	19	4.6	7.6	32.4	27.0	-10.5	11.8	5.6
Other transportation Royalties and license fees	20 21	5.3 8.5	7.4 11.4	1.4 46.2	8.4 -5.7	8.2 4.7	-6.8 8.6	-12.9 7.7
Other private services	22	13.9	14.5	26.7	-0.1	10.0	7.3	0.9
Other	23	-0.5	4.9	4.0	1.8	-6.4	-3.1	-4.2
Imports of goods and	0.4	6.0	2.2	2.0		0.0	7.0	10
Services	24 25	6.0 6.0	2.2 1.7	3.0 2.4	-2.3	-0.8	-7.3 -7.1	-1.9 -2.8
Imports of goods 1 Foods, feeds, and beverages	26	6.1	1.3	4.7	-2.6 -7.7	-2.0 -5.2	4.7	-0.8
Industrial supplies and								
materials, except petroleum	27	4.3	-3.8	5.6	-20.3	17.0	-0.4	10.6
and products Durable goods	27 28	9.7	-3.6 -9.7	5.6 -5.5	-15.0	-17.3 -10.4	-11.8	14.0
Nondurable goods	29	-1.5	3.7	19.9	-25.9	-24.2	13.2	7.2
Petroleum and products	30	-1.9	-2.0	-13.5	16.5	17.6	-38.1	-3.3
Capital goods, except automotive	31	11.2	5.9	6.1	1.6	1.1	8.9	-5.4
Civilian aircraft, engines, and	-							
parts	32	6.1	15.3	-5.3	-3.3	17.0	3.4	-35.5
Computers, peripherals, and parts	33	17.3	9.8	-0.2	9.7	6.3	26.0	-5.2
Other	34	9.6	3.6	9.8	-0.5	-2.2	4.3	-1.3
Automotive vehicles, engines,	25	60	. 0 1	17.0	-11.0	-7.9	-12.7	-21.1
and parts Consumer goods, except	35	6.8	-0.1	17.0	-11.0	-7.9	-12.7	-21.1
automotive	36	8.0	5.8	-3.1	6.4	-6.5	8.2	6.2
Durable goods	37 38	8.2 7.8	7.0 4.4	7.0 –14.2	6.5	-15.2	19.7 -4.4	4.1 8.9
Nondurable goods Other	39	1.9	-0.4	24.5	6.2 -34.3	5.3 -0.1	23.2	-24.5
Imports of services 1	40	6.0	4.4	6.3	-0.9	5.5	-8.0	3.5
Direct defense expenditures	41	-3.2	-4.1	-7.7	1.0	-12.3	-21.8	-3.4
Travel	42 43	0.6	-1.7	-2.2	11.9	8.5	-11.2 -21.0	4.4
Passenger fares Other transportation	44	-0.3 5.3	-2.7 4.4	14.8 4.1	-8.4 -7.4	32.9 4.2	-12.3	-3.7 -8.4
Royalties and license fees	45	-6.4	2.6	-8.1	-13.4	11.4	5.2	76.6
Other private services	46	18.5	12.4	17.2	-0.8	3.9	0.5	2.8
Other Addenda:	47	-0.8	1.6	3.5	1.8	-3.6	-7.7	2.3
Exports of durable goods	48	11.5	8.5	23.2	8.7	-2.2	15.1	6.9
Exports of nondurable goods	49	6.5	5.4	18.6	-2.1	19.7	18.6	8.4
Exports of agricultural goods 2	50	8.5	7.1	47.2	-18.6	11.8	10.5	-8.0
Exports of nonagricultural goods	51	10.1	7.6	19.8	7.7	3.8	17.0	9.2
Imports of durable goods	52	8.9	2.2	7.6	-4.3	-6.3	3.7	-5.1
Imports of nondurable goods	53	1.7	1.1	-4.8	-0.1	4.0	-18.7	-0.1
Imports of nonpetroleum goods	54	7.5	2.5	5.8	-6.3	-6.4	4.0	-2.7

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

near imports t	<i></i>	ous al	iu Jei v	Services by Type of Floudict									
				Sea	asonally a	djusted at	annual rat	es					
	Line	2006	2007	20	07		2008						
				III	IV	1	II	III					
Percent change at annual rate:													
Exports of goods and services	1	9.1	8.4	23.0	4.4	5.1	12.3	5.9					
Percentage points at annual		•	•	-0.0		•		0.0					
rates:			- 00	45.00	0.50	0.40	44.44	- 40					
Foods, feeds, and beverages	2	6.88 0.36	5.26 0.42	15.08 2.01	3.53 -0.69	3.13 0.77	11.11 0.52	5.18 -0.40					
Industrial supplies and materials	4	1.33	1.01	3.05	1.33	2.02	5.34	3.63					
Durable goods	5	0.62	0.39	1.36	0.72	-0.37	2.57	0.91					
Nondurable goods Capital goods, except	6	0.71	0.62	1.69	0.61	2.39	2.77	2.72					
automotive Civilian aircraft, engines, and	7	3.64	2.21	6.69	2.59	-0.95	2.85	1.30					
parts	8	0.87	0.58	2.75	0.88	-1.45	-0.16	-0.62					
Computers, peripherals, and parts	9	0.31	0.11	0.41	-0.25	0.01	1.15	0.51					
Other	10	2.46	1.53	3.54	1.96	0.49	1.85	1.41					
Automotive vehicles, engines, and parts	11	0.55	0.85	2.00	-0.21	-0.84	0.29	1.33					
Consumer goods, except automotive	12	0.92	0.94	1.52	0.02	1.21	1.29	1.52					
Durable goods	13	0.62	0.73	1.01	0.63	0.69	0.63	0.65					
Nondurable goods Other	14 15	0.30 0.08	0.21 -0.18	0.51 -0.20	-0.60 0.48	0.52 0.92	0.66 0.82	0.87 -2.20					
Exports of services 1	16	2.21	3.19	7.96	0.86	1.97	1.19	0.69					
Transfers under U.S. military agency sales contracts	17	-0.18	-0.13	-0.21	-0.29	0.45	-0.79	-0.04					
Travel Passenger fares	18 19	0.03 0.07	0.52 0.12	1.92 0.47	0.79 0.38	-0.03 -0.18	0.71 0.18	0.67 0.09					
Other transportation	20	0.17	0.23	0.05	0.25	0.26	-0.23	-0.46					
Royalties and license fees Other private services	21 22	0.42 1.70	0.56 1.85	2.11 3.57	-0.29 -0.01	0.23 1.31	0.41 0.95	0.36 0.12					
Other	23	-0.01	0.06	0.05	0.02	-0.07	-0.04	-0.05					
Percent change at annual rate: Imports of goods and													
services	24	6.0	2.2	3.0	-2.3	-0.8	-7.3	-1.9					
Percentage points at annual rates:													
Imports of goods 1	25	5.01	1.46	2.01	-2.17	-1.65	-5.97	-2.42					
Foods, feeds, and beverages Industrial supplies and	26	0.20	0.04	0.16	-0.27	-0.18	0.16	-0.03					
materials, except petroleum	07	0.57	0.50	0.70	0.70	0.05	0.00	4.00					
and products Durable goods	27 28	0.57 0.66	-0.50 -0.71	0.72 -0.38	-2.76 -1.04	-2.25 -0.67	-0.03 -0.76	1.26 0.83					
Nondurable goods Petroleum and products	29 30	-0.10 -0.26	0.21 -0.28	1.10 –1.98	-1.72 2.28	-1.58 2.74	0.73 -8.59	0.43 -0.65					
Capital goods, except													
automotive Civilian aircraft, engines, and	31	2.04	1.08	1.12	0.29	0.21	1.52	-0.97					
parts Computers, peripherals, and	32	0.08	0.20	-0.08	-0.05	0.23	0.05	-0.59					
parts	33	0.75	0.42	-0.01	0.40	0.26	0.96	-0.21					
Other Automotive vehicles, engines,	34	1.21	0.46	1.21	-0.06	-0.28	0.52	-0.16					
and parts Consumer goods, except	35	0.78	-0.01	1.73	-1.26	-0.85	-1.31	-2.15					
automotive	36	1.60	1.15	-0.64	1.22	-1.30	1.49	1.13					
Durable goods Nondurable goods	37 38	0.89 0.71	0.76 0.39	0.75 -1.39	0.70 0.52	-1.75 0.45	1.87 -0.38	0.42 0.71					
Other	39	0.08	-0.02	0.89	-1.66	0.00	0.78	-1.02					
Imports of services ¹ Direct defense expenditures	40 41	0.95 -0.05	0.71 -0.06	1.01 -0.11	-0.14 0.01	0.86 -0.18	-1.29 -0.33	0.55 -0.05					
TravelPassenger fares	42 43	0.02 0.00	-0.05 -0.03	-0.07 0.17	0.36 -0.11	0.26 0.35	-0.36 -0.29	0.13 -0.05					
Other transportation	44	0.16	0.13	0.12	-0.22	0.12	-0.36	-0.25					
Royalties and license fees Other private services	45 46	-0.08 0.91	0.03 0.69	-0.09 0.98	-0.14 -0.05	0.11 0.23	0.05 0.03	0.59 0.16					
Other	47	0.00	0.01	0.02	0.01	-0.02	-0.03	0.01					

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

services. Segiming with 1500, repairs and altertations of equipment are rectassined non goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

		ı	ı	-				
					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Exports of goods and		440.007	400 000	400 747	405 400	400 000	440.000	440.004
services Exports of goods ¹	1 2	119.937 118.407	130.068 127.335	133.747 130.571	135.189 132.219	136.880 133.690	140.908 138.826	142.934 141.349
Foods, feeds, and beverages	3	109.575	119.271	126.977	122.992	127.180	129.849	127.737
Industrial supplies and	4	116.095	122.476	124.728	126.975	130.383	138.941	144.973
materials Durable goods	5	111.896	118.170	120.266	123.461	121.763	132.886	137.085
Nondurable goods	6	118.774	125.223	127.573	129.234	135.750	142.815	149.899
Capital goods, except automotive	7	118.027	127.527	130.727	133.894	132.678	136.258	138.022
Civilian aircraft, engines, and		100 000	107.005	144.070	140.007	100 040	100 707	104.001
parts Computers, peripherals, and	8	123.828	137.935	144.072	149.937	139.942	138.797	134.261
parts	9	111.415	115.369	117.726	114.931	115.052	128.863	135.648
Other Automotive vehicles, engines,	10	118.331	127.650	130.258	133.690	134.568	137.895	140.625
and parts	11	127.051	142.112	148.178	147.116	142.695	144.199	151.598
Consumer goods, except automotive	12	140.127	155.341	158.748	158.849	164.473	170.414	177.966
Durable goods	13	148.146	170.904	174.598	180.181	186.423	192.062	198.347
Nondurable goods Other	14 15	131.414 96.059	138.535 90.843	141.611 88.163	135.949 92.062	140.907 99.614	147.140 106.123	155.983 87.141
Exports of services 1	16	123.826	136.868	141.620	142.570	144.792	146.131	146.953
Transfers under U.S. military								
agency sales contracts Travel	17 18	118.002 91.579	103.511 99.730	98.096 103.534	89.332 106.994	103.088 106.880	77.285 110.083	75.859 113.229
Passenger fares	19	76.961	82.805	84.315	89.499	87.045	89.501	90.728
Other transportation	20 21	116.982 143.172	125.616 159.545	125.524 169.177	128.079	130.621 168.639	128.335 172.160	123.965
Royalties and license fees Other private services	22	155.451	178.017	185.491	166.709 185.436	189.916	193.273	175.372 193.721
Other	23	102.595	107.650	108.263	108.749	106.953	106.118	104.974
Imports of goods and services	24	130.815	133.654	134.033	133.254	132.991	130.509	129.895
Imports of goods 1	25	132.613	134.921	135.197	134.315	133.654	131.212	130.268
Foods, feeds, and beverages	26	137.943	139.687	140.990	138.203	136.368	137.957	137.690
Industrial supplies and materials, except petroleum								
and products	27	129.889	124.901	128.136	121.051	115.429	115.320	118.264
Durable goods Nondurable goods	28 29	141.936 117.849	128.155 122.231	128.092 129.144	122.999 119.819	119.673 111.806	115.967 115.321	119.830 117.346
Petroleum and products	30	114.958	112.670	107.819	112.011	116.638	103.467	102.601
Capital goods, except	31	124.054	1/1 060	143.292	1/2 0/6	144 252	147.344	1/5 211
automotive Civilian aircraft, engines, and	31	134.054	141.960	143.292	143.846	144.252	147.344	145.311
parts	32	91.980	106.094	106.631	105.750	109.995	110.914	99.385
Computers, peripherals, and parts	33	182.230	200.083	198.043	202.660	205.800	218.025	215.126
Other	34	124.561	129.089	131.241	131.086	130.354	131.724	131.288
Automotive vehicles, engines, and parts	35	126.012	125.864	128.889	125.174	122.624	118.526	111.722
Consumer goods, except								
automotive Durable goods	36 37	158.553 168.057	167.794 179.857	166.163 180.504	168.747 183.369	165.927 175.981	169.218 184.064	171.778 185.913
Nondurable goods	38	148.420	154.939	150.899	153.183	155.176	153.435	156.739
Other	39	107.322	106.881	111.402	100.285	100.254 129.913	105.627	98.465
Imports of services ¹ Direct defense expenditures	40 41	122.153 143.086	127.581 137.224	128.460 134.841	128.185 135.192	130.835	127.217 123.016	128.327 121.961
Travel	42	85.902	84.472	82.413	84.766	86.503	83.980	84.882
Passenger fares Other transportation	43 44	89.388 123.176	86.966 128.657	89.609 130.838	87.672 128.341	94.132 129.672	88.756 125.470	87.932 122.762
Royalties and license fees	45	123.900	127.134	124.638	120.221	123.500	125.079	144.183
Other private services Other	46 47	172.108 108.544	193.484 110.284	198.350 109.949	197.937 110.443	199.847 109.441	200.087 107.269	201.466 107.887
Addenda:	"	100.074	110.204	100.073	110.770	100.171	107.203	107.007
Exports of durable goods	48	119.980	130.213	133.434	136.241	135.479	140.328	142.700
Exports of nondurable goods Exports of agricultural goods ²	49 50	116.304 110.008	122.542 117.787	125.813 126.889	125.159 120.532	130.919 123.936	136.624 127.064	139.416 124.440
Exports of nonagricultural								
goods Imports of durable goods	51 52	119.268 137.423	128.309 140.459	130.994 142.050	133.444 140.490	134.709 138.219	140.091 139.473	143.221 137.642
Imports of nondurable goods	53	126.624	127.961	126.487	126.448	127.688	121.248	121.214
Imports of nonpetroleum goods	54	135.800	139.177	140.707	138.434	136.179	137.510	136.567

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

		Index nur	mbers, 20	00=100]				
					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	Ш	III
Exports of goods and services	1	112.618	116.586	117.018	118.794	121.397	124.560	126.495
Exports of goods 1	2	111.131	115.062	115.382	117.085	119.916	123,456	124.998
Foods, feeds, and beverages Industrial supplies and	3	125.753	147.582	148.198	161.062	180.050	193.041	195.554
materials	4	138.182	148.503	150.077	153.764	160.153	170.957	176.000
Durable goods Nondurable goods	5 6	142.356 135.654	151.498 146.653	151.688 149.020	152.563 154.350	157.844 161.369	163.036 175.337	163.615 182.922
Capital goods, except		100.001	110.000	110.020	101.000	101.000	170.007	TOL.ULL
automotive Civilian aircraft, engines, and	7	98.488	98.278	98.065	98.076	98.410	98.790	99.184
parts Computers, peripherals, and	8	126.231	131.606	132.100	133.591	135.724	136.905	138.653
parts	9	76.890	71.080	70.270	69.745	67.654	65.881	63.906
Other	10	97.473	97.268	97.037	96.840	97.263	97.910	98.544
Automotive vehicles, engines,		404700	405.000	400.045	400.000	400 744	407.404	407.400
and parts	11	104.786	105.999	106.045	106.390	106.744	107.184	107.466
Consumer goods, except automotive	12	103.060	105.231	105.456	106.028	106.761	107.639	107.903
Durable goods	13	102.557	103.620	103.649	103.992	104.782	105.162	105.902
Nondurable goods	14	103.630	107.233	107.716	108.607	109.256	110.847	110.437
Other	15	115.375	120.698	121.210	123.286	126.673	130.764	132.654
Exports of services 1	16	116.156	120.211	120.905	122.855	124.932	127.211	130.089
Transfers under U.S. military agency sales contracts	17	107 422	100 010	110 /10	111 077	111 060	110 550	112 250
Travel	17 18	107.432 113.595	109.910 117.687	110.418 118.347	111.277 120.227	111.868 121.940	112.553 123.610	113.250 126.339
Passenger fares	19	138.404	149.360	149.751	156.826	159.669	161.357	174.909
Other transportation	20	132.867	137.793	139.936	144.582	153.404	166.021	176.168
Royalties and license fees	21	116.633	119.775	119.991	121.085	122.169	123.461	124.882
Other private services	22	111.248	114.840	115.246	116.587	117.291 142.119	117.885	118.818
Other	23	121.798	126.772	129.132	131.480	142.119	151.672	159.904
Imports of goods and services	24	115.932	120.168	121.200	124.907	128.722	137.136	140.205
Imports of goods 1	25	114.171	118.326	119.274	123.378	127.427	136.387	139.631
Foods, feeds, and beverages	26	118.150	127.179	128.386	131.729	136.193	141.977	145.184
Industrial supplies and								
materials, except petroleum	07	400.050	400.007	405.040	400 707	440 440	400.040	400.055
and products Durable goods	27 28	129.252 128.882	136.387 138.711	135.648 140.979	139.737 140.283	149.143 144.953	163.340 160.575	166.355 162.884
Nondurable goods	29	129.072	133.004	129.028	138.118	152.649	165.193	168.939
Petroleum and products	30	218.894	244.422	256.269	294.251	320.072	397.641	431.064
Capital goods, except							0.4 = 0.5	04.054
automotive	31	89.910	90.226	90.435	90.766	90.777	91.795	91.951
Civilian aircraft, engines, and parts	32	117.001	122.958	124.449	125.945	127.586	130.173	131.241
Computers, peripherals, and	02	117.001	122.000	121.110	120.010	127.000	100.170	101.211
parts	33	61.958	58.552	58.342	57.979	56.434	55.893	54.448
Other	34	100.325	102.305	102.635	103.256	104.058	105.850	106.939
Automotive vehicles, engines, and parts	35	103.970	105.022	104.945	106.030	107.118	107.641	107.823
Consumer goods, except	00	100.070	100.022	101.010	100.000	107.110	107.011	107.020
automotive	36	99.779	101.130	101.301	101.768	102.875	104.003	104.286
Durable goods	37	97.030	98.070	98.171	98.668	99.344	100.524	100.792
Nondurable goods Other	38 39	102.892 110.238	104.641 113.066	104.904 113.147	105.327 114.437	106.995 116.944	108.050 118.809	108.351 119.647
		125.257	129.928					
Imports of services ¹ Direct defense expenditures	40 41	160.975	177.523	131.423 178.906	132.874 190.629	135.377 199.134	140.740 213.891	142.844 217.787
Travel	42	129.724	139.353	144.374	142.452	145.244	150.763	147.959
Passenger fares	43	126.745	134.939	136.544		141.005	153.358	159.501
Other transportation	44	127.892	125.798	126.360	129.000	133.055	142.827	149.573
Royalties and license fees Other private services	45 46	116.537	119.644 116.559	119.949 117.035	121.043 117.929	122.127 118.934	123.418 120.466	124.839 121.972
Other	46	113.652 122.246	127.079	129.132	129.518	131.890	135.544	136.655
Addenda:								
Exports of durable goods	48	105.152	106.408	106.322	106.560	107.529	108.520	108.996
Exports of nondurable goods	49	125.484	136.746	138.173	143.992	151.990	162.407	166.824
Exports of agricultural goods 2	50	125.453	148.110	149.362	161.946	180.483	193.981	197.170
Exports of nonagricultural goods	51	109.939	112.617	112.871	113.828	115.619	118.478	119.908
Imports of durable goods	52	99.983	101.715	102.039	102.510	103.430	105.766	106.178
Imports of nondurable goods	53	141.041	150.215	152.422	164.257	174.843	197.803	207.170
Imports of nonpetroleum goods	54	103.594	105.809	105.867	107.053	109.126	112.067	112.804

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, teeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Exports of goods and								
services	1	1,480.8	1,662.4	1,714.9	1,759.7	1,820.8	1,923.2	1,981.1
Exports of goods 1Foods, feeds, and beverages	2	1,032.1 66.0	1,149.2 84.3	1,181.2 89.9	1,213.7 94.6	1,256.9 109.4	1,343.7 119.7	1,385.2 119.3
Industrial supplies and								
materials	4 5	267.3 101.3	303.1 113.9	311.6 116.0	325.0 119.8	347.6 122.3	395.4 137.8	424.8 142.7
Durable goods Nondurable goods	6	166.0	189.2	195.6	205.2	225.4	257.6	282.1
Capital goods, except	_							
automotive Civilian aircraft, engines, and	7	415.0	447.4	457.7	468.8	466.2	480.6	488.8
parts	8	75.2	87.3	91.5	96.3	91.3	91.3	89.5
Computers, peripherals, and	_	4= 0		4= 0		40.0	4= 0	
parts	9 10	47.6 292.2	45.5 314.6	45.9 320.3	44.5 328.1	43.2 331.7	47.2 342.1	48.1 351.2
Other Automotive vehicles, engines,	10	232.2	314.0	320.3	320.1	551.7	042.1	001.2
and parts	11	107.0	121.0	126.3	125.8	122.4	124.2	130.9
Consumer goods, except	12	129.1	146.1	149.6	150.5	156.9	163.9	171.6
automotive Durable goods	13	71.0	82.7	84.5	87.5	91.2	94.3	98.1
Nondurable goods	14	58.1	63.4	65.1	63.0	65.7	69.6	73.5
Other	15	47.8	47.3	46.1	48.9	54.4	59.8	49.8
Transfers under U.S. military	16	448.7	513.2	533.8	546.0	563.9	579.5	595.9
agency sales contracts	17	16.3	14.6	13.9	12.8	14.8	11.2	11.0
Travel	18	85.7	96.7	101.0	106.0	107.4	112.1	117.9
Passenger fares Other transportation	19 20	22.0 46.3	25.6 51.6	26.1 52.3	29.0 55.2	28.8 59.7	29.9 63.5	32.8 65.1
Royalties and license fees	21	72.2	82.6	87.8	87.3	89.1	91.9	94.7
Other private services	22	189.1	223.5	233.6	236.2	243.4	249.0	251.5
Other	23	17.1	18.7	19.1	19.5	20.8	22.0	22.9
Imports of goods and services	24	2,238.1	2,370.2	2,397.5	2,456.5	2,526.5	2,641.4	2,687.8
Imports of goods 1	25	1,882.7	1,985.2	2,005.4	2.060.9	2,118.0	2,225.5	2,262.1
Foods, feeds, and beverages	26	74.9	81.7	83.2	83.7	85.4	90.1	91.9
Industrial supplies and								
materials, except petroleum and products	27	290.1	294.4	300.4	292.3	297.5	325.5	340.0
Durable goods	28	161.8	157.2	159.8	152.6	153.4	164.7	172.7
Nondurable goods	29 30	128.3 302.4	137.1 331.0	140.6 332.1	139.7 396.1	144.0 448.7	160.8 494.5	167.3 531.6
Petroleum and products Capital goods, except	30	302.4	331.0	332.1	390.1	440.7	494.5	331.0
automotive	31	418.3	444.5	449.7	453.1	454.4	469.3	463.7
Civilian aircraft, engines, and	32	28.4	34.4	35.0	35.1	37.0	38.1	34.4
parts Computers, peripherals, and	32	20.4	04.4	33.0	33.1	37.0	30.1	04.4
parts	33	101.3	105.2	103.7	105.5	104.2	109.4	105.1
Other Automotive vehicles, engines,	34	288.5	304.9	311.0	312.5	313.1	321.9	324.1
and parts	35	256.6	258.9	264.9	260.0	257.3	249.9	236.0
Consumer goods, except	00	440.4	470.5	474.7	404.0	404 4	400.0	E05.0
automotive Durable goods	36 37	446.1 243.9	478.5 263.8	265.0	484.3 270.6	481.4 261.4	496.3 276.7	505.2 280.2
Nondurable goods	38	202.3	214.8	209.7	213.8	220.0	219.6	225.0
Other	39	94.2	96.2	100.4	91.4	93.4	99.9	93.8
Imports of services ¹ Direct defense expenditures	40 41	355.4	385.1	392.1	395.6	408.5	415.9	425.8
Travel	42	31.0 72.1	32.8 76.2	32.5 77.0	34.8 78.1	35.1 81.3	35.5 81.9	35.8 81.3
Passenger fares	43	27.5	28.5	29.7	29.5	32.2	33.0	34.0
Other transportation Royalties and license fees	44 45	65.3 23.8	67.1 25.0	68.5 24.6	68.6 24.0	71.5 24.8	74.2 25.4	76.0 29.6
Other private services	45	125.2	144.4	148.6	149.4	152.1	154.3	157.3
Other	47	10.5	11.1	11.2	11.3	11.4	11.5	11.7
Addenda:	40	7400	700 -	007.0	000 1	000.0	0000	005.0
Exports of durable goods Exports of nondurable goods	48 49	718.2 313.9	788.7 360.5	807.6 373.6	826.4 387.3	829.2 427.7	866.8 476.9	885.3 499.9
Exports of agricultural goods 2	50	72.9	92.1	99.8	102.8	117.8	129.8	129.2
Exports of nonagricultural								
Imports of durable goods	51 52	959.2 1,127.6	1,057.1 1,172.5	1,081.3 1,189.5	1,110.9 1,181.9	1,139.1 1,173.2	1,213.9 1,210.6	1,256.0 1,199.4
Imports of durable goods	53	755.1	812.7	815.8	878.9	944.8	1,014.9	1,062.7
Imports of nonpetroleum goods	54	1,580.2	1,654.2	1,673.3	1,664.7	1,669.3	1,731.1	1,730.5
	-							

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				≡	IV	1	=	Ш
Exports of goods and services	1	1,314.8	1,425.9	1,466.2	1,482.1	1,500.6	1,544.7	1,567.0
Exports of goods 1	2	928.7	998.7	1,024.1	1.037.0	1,048.6	1,088.9	1,108.7
Foods, feeds, and beverages	3	52.5	57.1	60.8	58.9	60.9	62.2	61.
Industrial supplies and materials	4	193.4	204.1	207.8	211.6	217.2	231.5	241.0
Durable goods	5	71.2	75.2	76.5	78.5	77.5	84.5	87.
Nondurable goods	6	122.3	129.0	131.4	133.1	139.8	147.1	154.
Capital goods, except automotive	7	421.4	455.3	466.7	478.0	473.7	486.4	492.
Civilian aircraft, engines, and			100.0		., 0.0			1021
parts	8	59.6	66.3	69.3	72.1	67.3	66.7	64.
Computers, peripherals, and parts ²	9							
Other	10	299.8	323.4	330.0	338.7	341.0	349.4	356.
Automotive vehicles, engines,	4.4	100 1	1110	110 1	1100	4447	115.0	101
and parts Consumer goods, except	11	102.1	114.2	119.1	118.2	114.7	115.9	121.
automotive	12	125.2	138.8	141.9	142.0	147.0	152.3	159.
Durable goods	13	69.2	79.8	81.5	84.2	87.1	89.7	92.
Nondurable goods Other	14 15	56.1 41.4	59.1 39.2	60.4 38.0	58.0 39.7	60.1 43.0	62.8 45.8	66 37
Exports of services 1	16	386.3	426.9	441.8	444.7	451.7	455.8	458.
Transfers under U.S. military								
agency sales contracts	17	15.1	13.3	12.6	11.5	13.2	9.9	9.
Travel Passenger fares	18 19	75.5 15.9	82.2 17.1	85.3 17.4	88.2 18.5	88.1 18.0	90.7 18.5	93. 18.
Other transportation	20	34.9	37.4	37.4	38.2	38.9	38.2	36
Royalties and license fees	21	61.9	69.0	73.1	72.1	72.9	74.4	75.
Other private services Other	22 23	169.9 14.0	194.6 14.7	202.8 14.8	202.7 14.9	207.6 14.6	211.3 14.5	211 14
Residual	24	-8.5	-9.8	-9.6	-9.2	-8.0	-8.5	-11.
Imports of goods and								
services	25	1,930.5	1,972.4	1,978.0	1,966.5	1,962.6	1,926.0	1,916.
mports of goods 1	26	1,649.0	1,677.7	1,681.1	1,670.2	1,662.0	1,631.6	1,619.
Foods, feeds, and beverages Industrial supplies and	27	63.4	64.2	64.8	63.5	62.7	63.4	63.
materials, except petroleum								
and products	28	224.4	215.8	221.4	209.2	199.5	199.3	204.
Durable goods	29 30	125.5 99.4	113.3 103.1	113.3 108.9	108.8 101.1	105.8 94.3	102.6 97.3	106. 99.
Nondurable goods Petroleum and products	31	138.2	135.4	129.6	134.6	140.2	124.4	123.
Capital goods, except								
automotive	32	465.2	492.6	497.3	499.2	500.6	511.3	504.
Civilian aircraft, engines, and parts	33	24.3	28.0	28.1	27.9	29.0	29.3	26.
Computers, peripherals, and								
parts 2	34		200.0	202.0	200.7	201.0	204.1	202
Other Automotive vehicles, engines,	35	287.6	298.0	303.0	302.7	301.0	304.1	303
and parts	36	246.8	246.5	252.5	245.2	240.2	232.2	218.
Consumer goods, except	37	447.1	473.2	468.6	475.9	467.9	477.2	484.
automotive Durable goods	38	251.3	269.0	269.9	274.2	263.2	275.3	278.
Nondurable goods	39	196.6	205.2	199.9	202.9	205.6	203.3	207
Other	40	85.4	85.1	88.7	79.8	79.8	84.1	78.
mports of services 1	41 42	283.7	296.4	298.4	297.8	301.8	295.5	298
Direct defense expenditures Travel	42	19.3 55.6	18.5 54.7	18.2 53.3	18.2 54.8	17.6 56.0	16.6 54.3	16. 54.
Passenger fares	44	21.7	21.1	21.8	21.3	22.9	21.5	21
Other transportation	45	51.0	53.3	54.2	53.2	53.7	52.0	50
Royalties and license fees Other private services	46 47	20.4 110.2	20.9 123.9	20.5 127.0	19.8 126.7	20.3 127.9	20.6 128.1	23 129
Other	48	8.6	8.7	8.7	8.7	8.7	8.5	8
Residual	49	-38.4	-56.1	-62.2	-58.8	-51.0	-87.3	-84
Addenda:		600.0	744.0	750.0	775 5	774.0	700.0	040
Exports of durable goods Exports of nondurable goods	50 51	683.0 250.2	741.2 263.6	759.6 270.6	775.5 269.2	771.2 281.6	798.8 293.9	812 299
Exports of agricultural goods ³	52	58.1	62.2	67.0	63.6	65.4	67.1	65
Exports of nonagricultural								
goods	53	872.5 1,127.8	938.6 1,152.7	958.3 1,165.8	976.2 1,153.0	985.5 1,134.3	1,024.8 1,144.6	1,047. 1,129.
Importe of durable goods								
Imports of durable goods Imports of nondurable goods	54 55							
Imports of durable goods Imports of nondurable goods Imports of nonpetroleum goods	55 56	535.4 1,525.4	541.0 1,563.4	534.8 1,580.5	534.6 1,555.0	539.9 1,529.7	512.6 1,544.6	512 1,534

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rates are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-follar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007	20	07		2008			
				III	IV	_	II	III		
Gross saving	1	2,038.5	1,956.0	1,958.9	1,903.6	1,773.6	1,672.9			
Net saving	2	414.5	235.6	226.9	145.0	-4.4	-130.2			
Net private saving	3	569.5	454.5	466.5	403.6	378.7	576.6			
Personal saving	4	70.7	57.4	46.8	42.4	20.6	296.6	139.7		
Undistributed corporate profits with inventory valuation and										
capital consumption										
adjustments	5	497.5	403.4	419.7	361.2	358.1	280.0			
Undistributed profits	6	702.7	647.3	648.5	644.5	515.5				
Inventory valuation	-		•							
adjustment	7	-39.5	-51.2	-31.0	-74.1	-109.4	-154.0			
Capital consumption										
adjustment	8	-165.7	-192.7	-197.8	-209.2	-48.0	-62.7	-88.5		
Wage accruals less		4.0	0.0		0.0	0.0				
disbursements	9 10	1.3	-6.3 -218.9	0.0 -239.5	0.0 -258.6	0.0 -383.1	0.0 -706.9	0.0		
Net government saving Federal	11	-155.0 -201.1	-210.9	-239.5	-236.3	-330.7	-706.9 -640.0			
State and local	12	46.2	10.4	4.7	-230.3	-52.4	-66.9			
	13	1.623.9	1,720.5				1.803.1	1.900.2		
Consumption of fixed capital	14	1,356.0	1,720.5	1,731.9 1,440.1	1,758.6 1,462.3	1,778.0 1,477.5	1,497.4	1,588.0		
Domestic business	15	1,085.5	1,147.0	1,154.4	1,171.4	1,186.1	1,205.6	1,266.9		
Households and institutions	16	270.5	284.1	285.7	290.9	291.4	291.8	321.2		
Government	17	268.0	289.4	291.8	296.3	300.5	305.7	312.2		
Federal	18	105.6	111.8	112.5	113.9	115.0	116.9	119.3		
State and local	19	162.3	177.6	179.3	182.4	185.5	188.8	192.9		
Gross domestic investment,										
capital account										
transactions, and net										
lending, NIPAs	20	1,875.5	1,874.6	1,951.1	1,917.4	1,837.0	1,771.2	0.504.0		
Gross domestic investment	21	2,647.0	2,593.2	2,633.1	2,568.4	2,530.0	2,493.8	2,504.8		
Gross private domestic	22	2,220.4	2,130.4	2,164.0	2,092.3	2,056.1	2,000.9	1,999.4		
investment	23	426.7	462.8	469.1	476.1	473.9	492.8	505.4		
Capital account transactions (net) 1	24	3.9	1.8	2.5	2.3	2.4	2.6			
Net lending or net borrowing (–),										
NIPAs	25	-775.5	-720.4	-684.5	-653.3	-695.4	-725.2			
Statistical discrepancy	26	-163.0	-81.4	-7.8	13.9	63.4	98.4			
Addenda:										
Gross private saving	27	1,925.5	1,885.6	1,906.6	1,865.9	1,856.2	2,074.1			
Gross government saving	28	113.0	70.4	52.3	37.7	-82.6	-401.2			
Federal	29	-95.5	-117.5	-131.8	-122.4	-215.8	-523.1			
State and local	30	208.5	187.9	184.0	160.1	133.1	122.0			
Net domestic investment	31	1,023.1	872.7	901.2	809.8	752.0	690.7	604.6		
Gross saving as a percentage of gross national income	32	15.2	14.0	13.9	13.4	12.5	11.7			
Net saving as a percentage of										
gross national income	33	3.1	1.7	1.6	1.0	0.0	-0.9			

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

-										
				Sea	asonally a	djusted at	ed at annual rates			
	Line	2006	2007	20	07		2008			
				≡	IV	1	=	III		
Private fixed investment	1	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.6		
Nonresidential	2	7.5	4.9	8.7	3.4	2.4	2.5	-1.0		
Structures	3	8.2	12.7	20.5	8.5	8.6	18.5	7.9		
Commercial and health care	4	6.1	8.3	13.5	8.8	-3.6	0.2	-8.5		
Manufacturing	5	10.2	14.1	19.8	49.5	13.0	136.1	37.3		
Power and communication Mining exploration, shafts,	6	8.1	23.1	21.4	16.2	23.2	0.5	-9.1		
and wells	7	11.6	9.3	28.7	-8.4	15.5	31.6	44.0		
Other structures 1	8	7.7	19.3	23.5	13.2	12.8	17.3	-2.6		
Equipment and software	9	7.2	1.7	3.6	1.0	-0.6	-5.0	-5.5		
Information processing				0.0		0.0	0.0	0.0		
equipment and software	10	9.1	9.6	8.7	10.5	7.2	8.0	2.5		
Computers and peripheral		04.7	47.0	40.5	40.0	404	40.0	44.7		
equipment Software ²	11 12	24.7 4.1	17.9 10.0	19.5 6.4	19.3 9.9	16.1 9.9	13.0 2.1	-11.7 3.3		
Other 3	13	7.9	5.4	6.5	7.3	0.2	13.0	8.5		
Industrial equipment	14	5.7	1.4	-2.8	-14.3	0.2	-3.6	-10.6		
Transportation equipment	15	6.7	-12.6	-5.6	-15.2	-14.0	-46.6	-51.0		
Other equipment 4	16	4.1	-5.2	4.6	6.3	-12.5	-3.2	17.9		
Residential	17	-7.1	-17.9	-20.6	-27.0	-25.1	-13.3	-19.1		
Structures	18	-7.2	-18.1	-20.9	-27.3	-25.4	-13.7	-19.1		
Permanent site	19	-8.5	-25.8	-25.9	-39.8	-40.8	-23.2	-28.5		
Single family	20 21	-9.5 0.7	-27.4 -12.8	-26.7 -20.1	-42.8 -17.7	-46.2 -1.1	-30.7 24.7	-33.7 -2.4		
Multifamily Other structures 5	22	-5.1	-12.6 -5.3	-20.1 -13.6	-17.7 -8.2	-1.1 -3.6	-3.1	-2.4 -9.2		
Equipment	23	3.2	-1.4	0.2	-2.5	-4.9	8.0	-17.4		
Addenda:		·		·			0.0			
Private fixed investment in										
structures	24	-2.4	-7.1	-5.0	-12.5	-10.4	1.6	-5.5		
Private fixed investment in										
equipment and software	25	7.2	1.7	3.6	0.9	-0.6	-4.9	-5.7		
Private fixed investment in new structures 6	26	-1.4	-6.3	-1.4	-11.5	-10.1	2.1	-5.3		
Nonresidential structures	26	-1.4 8.4	-6.3 12.7	-1.4 20.5	-11.5 8.5	-10.1 8.5	18.3	-5.3 7.9		
Residential structures	28	-6.6	-18.4	-17.4	-27.5	-26.9	-14.7	-20.4		
		0.0								

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	20	07		2008	
				III	IV	_	=	Ш
Percent change at annual rate:								
Private fixed investment	1	1.9	-3.1	-0.9	-6.2	-5.6	-1.7	-5.6
Percentage points at annual rates:								
Nonresidential	2	4.66	3.20	5.87	2.40	1.77	1.84	-0.72
Structures	3 4 5 6	1.41 0.40 0.12 0.17	2.43 0.59 0.18 0.52	4.19 1.02 0.27 0.57	1.94 0.72 0.67 0.47	2.04 -0.32 0.22 0.70	4.36 0.02 1.79 0.02	2.05 -0.77 0.78 -0.34
and wells Other structures 1	7 8	0.48 0.25	0.46 0.67	1.40 0.93	-0.49 0.58	0.84 0.59	1.72 0.81	2.53 -0.14
Equipment and software	9	3.24	0.78	1.67	0.46	-0.27	-2.52	-2.77
Information processing equipment and software Computers and peripheral	10	1.96	2.10	1.99	2.44	1.77	2.01	0.66
equipment	11 12 13 14 15 16	0.91 0.39 0.66 0.43 0.53 0.32	0.70 0.94 0.47 0.12 -1.03 -0.41	0.78 0.66 0.55 -0.25 -0.42 0.36	0.78 1.02 0.63 -1.31 -1.16 0.49	0.68 1.07 0.02 0.07 -1.04 -1.07	0.56 0.24 1.20 -0.32 -3.95 -0.26	-0.56 0.39 0.83 -0.98 -3.81 1.36
Residential	17	-2.71	-6.25	-6.81	-8.59	-7.40	-3.53	-4.88
Structures Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	-2.72 -2.02 -2.03 0.02 -0.70	- 6.25 -5.56 -5.24 -0.32 -0.69	-6.81 -4.99 -4.49 -0.50 -1.82	- 8.58 -7.56 -7.16 -0.41 -1.02	-7.38 -6.94 -6.92 -0.02 -0.44	-3.57 -3.19 -3.66 0.47 -0.38	-4.79 -3.65 -3.60 -0.05 -1.14
Equipment	23	0.01	-0.01	0.00	-0.01	-0.02	0.03	-0.08
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new	24 25	-1.31 3.26	-3.82 0.77	-2.62 1.67	-6.64 0.45	-5.34 -0.29	0.80	-2.74 -2.86
structures ⁶ Nonresidential structures Residential structures	26 27 28	-0.69 1.44 -2.14	-3.09 2.42 -5.51	-0.65 4.18 -4.84	-5.61 1.94 -7.54	-4.85 2.02 -6.86	0.99 4.33 –3.34	-2.42 2.04 -4.46

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational struc-

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes [Index numbers, 2000=100]

			,					
					Seas	onally adju	ısted	
	Line	2006	2007	20	07		2008	
				III	IV	1	II	III
Private fixed investment	1	111.109	107.717	108.218	106.503	104.969	104.522	103.028
Nonresidential	2	106.987	112.244	113.863	114.819	115.504	116.212	115.930
Structures	3	86.318	97.264	100.005	102.076	104.206	108.716	110.804
Commercial and health care	4	80.413	87.048	88.025	89.911	89.086	89.133	87.172
Manufacturing	5	65.806	75.083	75.756	83.763	86.364	107.059	115.890
Power and communication	6	75.480	92.881	96.608	100.294	105.666	105.804	103.318
Mining exploration, shafts, and wells	7	149.933	163.896	170.885	167.155	173.291	185.600	203.307
Other structures 1	8	80.025	95.505	99.416	107.133	105.677	109.978	109.252
Equipment and software	9	115.467	117.412	118.348	118.636	118.470	116.961	115.308
Information processing	3	113.407	117.412	110.540	110.000	110.470	110.301	113.300
equipment and software Computers and peripheral	10	127.574	139.842	141.339	144.914	147.465	150.324	151.260
equipment	11	195,433	230.472	234.740	245.331	254.682	262.580	254.564
Software 2	12	122.340	134.548	135.899	139.131	142.463	143.201	144.379
Other 3	13	108.784	114.710	115.585	117.627	117.698	121.342	123.850
Industrial equipment	14	96.414	97.805	99.953	96.179	96.369	95.494	92.855
Transportation equipment	15	99.186	86.683	85.427	81.981	78.949	67.497	56.486
Other equipment 4	16	119.265	113.095	113.716	115.475	111.679	110.767	115.432
Residential	17	123.728	101.534	99.644	92.110	85.698	82.692	78.436
Structures	18	123.659	101.216	99.303	91.686	85.216	82.144	77.907
Permanent site	19	125.587	93.247	91.392	80.509	70.609	66.108	60.782
Single family	20	124.554	90.399	88.829	77.259	66.172	60.369	54.467
Multifamily Other structures 5	21	134.561	117.306	113.089	107.728	107.427	113.512	112.835
	22	120.705	114.250	112.243	109.882	108.883	108.043	105.455
Equipment	23	130.379	128.580	128.541	127.738	126.133	128.573	122.591
Addenda:								
Private fixed investment in	24	108.196	100 174	100.000	07.015	04.000	05.000	00 717
structures Private fixed investment in	24	108.196	100.474	100.632	97.315	94.690	95.063	93.717
equipment and software	25	115.588	117.501	118.430	118,708	118.530	117.055	115.365
Private fixed investment in new	23	113.300	117.501	110.430	110.700	110.550	117.033	113.003
structures 6	26	105.658	98.988	99.675	96.681	94.142	94.638	93.369
Nonresidential structures	27	86.311	97.241	99.979	102.046	104.159	108.637	110.711
Residential structures	28	121.254	98.884	97.706	90.146	83.356	80.114	75.677

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

commissions on the sale of residential structures.

Excludes net purchases of used structures and brokers' commissions on the sale of structures.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trurniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

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Seasonally adjusted at annual rates

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Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

Table 5.3.5. Private Fixed Investment by Type

			,								•	
					Seas	onally adju	ısted					
	Line	2006	2007	20	07		2008			Line	2006	2007
				Ш	IV	I	II	III				
Private fixed investment	1	116.380	117.995	117.836	118.189	118.117	118.353	119.188	Private fixed investment	1	2,171.1	2,134.0
Nonresidential	2	107.277	108.739	108.558	109.015	109.177	109.788	110.911	Nonresidential	2	1,414.1	1,503.8
Structures	3 4 5 6	151.822 138.099 130.934 136.877	157.662 145.646 138.106 143.206	157.402 146.318 138.727 143.898	159.138 147.712 140.011 145.296	160.182 148.729 141.573 146.941	161.496 149.067 142.078 149.897	164.325 150.363 145.154 154.783	Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts,	3 4 5 6	410.4 152.8 27.4 48.4	480.3 174.4 33.0 62.3
and wells Other structures 1	7 8	264.801 132.465	265.158 138.742	259.684 139.323	263.966 140.532	265.221 140.978	269.548 141.296	276.624 142.510	and wells Other structures 1	7 8	107.9 74.1	118.1 92.6
Equipment and software	9	94.594	94.870	94.712	94.798	94.700	95.101	95.696	Equipment and software	9	1,003.7	1,023.5
Information processing equipment and software Computers and peripheral	10	80.851	79.170	78.830	78.586	78.245	78.370	78.277	Information processing equipment and software Computers and peripheral	10	482.3	517.7
equipment	11 12 13 14 15 16	44.779 95.464 90.860 111.551 110.916 110.642	40.062 95.888 90.278 115.968 112.762 113.222	39.308 95.850 90.097 116.383 112.494 113.376	38.391 96.147 90.047 117.484 112.519 113.933	37.024 96.339 90.345 118.620 111.871 114.175	36.297 96.976 90.863 120.525 111.849 114.579	35.506 97.214 91.215 122.685 112.727 116.525	equipment	11 12 13 14 15 16	88.8 205.7 187.8 171.2 177.0 173.1	93.7 227.3 196.8 180.6 157.2 168.0
Residential	17	136.897	138.884	138.820	138.803	137.900	136.687	136.264	Residential	17	757.0	630.2
Structures Permanent site Single family Multifamily Other structures ⁵	18 19 20 21 22	137.516 140.838 141.050 138.857 132.297	139.508 142.989 142.573 145.435 134.056	139.441 142.795 142.246 145.726 134.167	139.431 142.608 141.997 145.839 134.368	138.512 140.827 140.224 144.018 134.364	137.276 138.467 137.874 141.605 134.220	136.806 137.137 136.550 140.245 134.531	Structures	18 19 20 21 22	747.4 468.8 416.0 52.8 278.7	620.7 353.4 305.2 48.2 267.3
Equipment	23	99.210	100.892	100.942	100.635	100.461	100.246	101.678	Equipment	23	9.5	9.5
Addenda: Private fixed investment in structures Private fixed investment in	24	142.171	145.566	145.412	146.147	146.120	146.097	147.233	Addenda: Private fixed investment in structures Private fixed investment in	24	1,157.9	1,100.9
equipment and software Private fixed investment in new	25	94.633	94.921	94.765	94.848	94.750	95.145	95.747	equipment and software Private fixed investment in new	25	1,013.2	1,033.1
structures ⁶ Nonresidential structures Residential structures	26 27 28	143.600 152.151 138.771	147.387 158.055 141.150	147.187 157.799 141.009	148.083 159.549 141.173	148.062 160.603 140.117	148.255 161.927 139.124	149.667 164.779 138.952	structures ⁶ Nonresidential structures Residential structures	26 27 28	1,057.7 409.9 647.8	1,017.1 479.7 537.4

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and

related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers'

commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
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 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
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 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

mmissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	Ι	II	=
Private fixed investment	1	1,865.5	1,808.5	1,817.0	1,788.2	1,762.4	1,754.9	1,729.8
Nonresidential	2	1,318.2	1,382.9	1,402.9	1,414.7	1,423.1	1,431.8	1,428.3
Structures	3	270.3	304.6	313.2	319.7	326.4	340.5	347.0
Commercial and health care	4	110.6	119.7	121.1	123.7	122.5	122.6	119.9
Manufacturing	5	20.9	23.9	24.1	26.6	27.5	34.0	36.9
Power and communication	6	35.3	43.5	45.2	46.9	49.5	49.5	48.4
Mining exploration, shafts,	_							
and wells	7	40.7	44.5	46.4	45.4	47.1	50.4	55.2
Other structures 1	8	55.9	66.7	69.4	71.6	73.8	76.8	76.3
Equipment and software	9	1,061.0	1,078.9	1,087.5	1,090.1	1,088.6	1,074.7	1,059.6
Information processing	40	500.0	050.0	000.0	077.0	000.0	700.0	707.0
equipment and software	10	596.6	653.9	660.9	677.6	689.6	702.9	707.3
Computers and peripheral	11							
equipment ² Software ³	12	215.5	237.0	239.4	245.1	251.0	252.3	254.3
Other ⁴	13	206.7	218.0	219.6	223.5	223.6	230.6	235.3
Industrial equipment	14	153.5	155.7	159.1	153.1	153.4	152.0	147.8
Transportation equipment	15	159.5	139.4	137.4	131.9	127.0	108.6	90.9
Other equipment 5	16	156.5	148.4	149.2	151.5	146.5	145.3	151.5
Residential	17	552.9	453.8	445.3	411.6	383.0	369.6	350.5
Structures	18	543.5	444.9	436.5	403.0	374.6	361.1	342.4
Permanent site	19	332.9	247.1	242.2	213.4	187.1	175.2	161.1
Single family	20	294.9	214.1	210.3	182.9	156.7	142.9	129.0
Multifamily Other structures 6	21	38.0	33.1	32.0	30.4	30.4	32.1	31.9
	22	210.6	199.4	195.9	191.7	190.0	188.5	184.0
Equipment	23	9.6	9.5	9.5	9.4	9.3	9.5	9.0
Residual	24	-41.0	-78.2	-79.7	-94.4	-104.3	-106.6	-98.8
Addenda:								
Private fixed investment in								
structures	25	814.4	756.3	757.5	732.5	712.8	715.6	705.4
Private fixed investment in								
equipment and software	26	1,070.6	1,088.4	1,097.0	1,099.5	1,097.9	1,084.2	1,068.6
Private fixed investment in new structures 7	27	706.0	600 4	694.9	674.0	CEC O	650.0	650.0
Nonresidential structures	27	736.6 269.4	690.1 303.5	312.1	674.0 318.5	656.3 325.1	659.8 339.1	650.9 345.6
Residential structures	29	466.8	380.7	376.2	347.1	320.9	308.4	291.4
- Tooldonila Sil doldros	23	100.0	550.7	570.2	547.1	520.5	500.4	201.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.2.

related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and

brokers' commissions on the sale of residential structures

brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

			Se	asonally a	djusted at	annual ra	tes
Line	2006	2007	20	07		2008	
			III	IV	I	II	III
2 3 4 5 6 7 8 9 10 11 12 13	49.3 -3.9 6.5 15.0 7.0 17.0 11.2 5.8 10.5 -0.4 0.9 1.9 8.0 4.2	-3.6 1.6 -1.1 -4.9 -0.2 -4.7 3.6 -1.7 5.4 -6.2 -8.6 0.9 -0.5 2.0 3.3	23.0 -0.2 -3.5 -2.5 -2.9 0.4 17.1 -2.0 19.0 10.4 10.6 0.4 1.7	-21.1 5.7 -7.7 3.0 16.9 -14.0 -2.0 3.9 -5.9 -22.4 -26.6 1.0 -1.1 4.3 2.3	-25.6 0.2 -15.4 18.1 3.9 14.2 -8.0 6.4 -14.4 -20.8 -10.4 0.4 -3.1 -7.7 0.3	-76.0 -4.1 -14.4 -37.2 -19.7 -17.5 2.1 2.8 -0.7 -18.3 -13.1 0.8 0.1 -6.2	-62.3 -8.7 -17.7 -38.1 -9.7 -28.4 11.7 21.1 -9.4 -7.7 4.0 -1.1 -3.0 -7.8 -1.8
17 18 19 20 21 22 23 24	49.3 20.3 29.0 53.3 91.0 -37.7 17.0 14.5 10.1	-3.6 -10.2 6.5 -5.2 54.4 -59.6 3.6 5.9 -1.2	23.0 0.8 22.2 23.2 48.5 -25.3 17.1 18.9 0.6	-21.1 -6.1 -14.9 -26.7 60.6 -87.3 -2.0 2.2 3.2	-25.6 -7.2 -18.4 -25.8 111.0 -136.8 -8.0 -2.1 14.6	-76.0 -43.9 -32.1 -71.9 124.9 -196.8 2.1 12.8 11.6	-62.3 1.0 -63.3 -53.7 62.8 -116.5 11.7 26.0 28.7 -2.7
	1 2 2 3 3 4 4 5 6 6 6 7 7 7 8 8 9 9 9 10 11 12 12 13 14 15 15 16 6 17 17 18 19 20 20 21 22 23 24	1 49.3 - 2 -3.9 - 3 6.5 - 4 15.0 - 5 8.0 - 6 7.0 - 7 17.0 - 8 11.2 - 9 5.8 - 10 10.5 - 11 -0.4 - 12 0.9 - 13 1.9 - 14 8.0 - 15 4.2 - 16 49.3 - 17 20.3 - 18 29.0 - 19 53.3 - 20 91.0 - 21 -37.7 - 22 14.5 - 24 10.1	1 49.3 -3.6 1.1 4 15.0 -4.9 1.6 3 6.5 -1.1 4 15.0 -4.9 1.6 6 7.0 -4.7 7 17.0 3.6 8 11.2 -1.7 9 5.8 5.4 10 10.5 -6.2 11 -0.4 -8.6 12 0.9 0.9 13 1.9 -0.5 14 8.0 2.0 15 4.2 3.3 -10.2 18 29.0 6.5 19 53.3 -5.2 20 91.0 54.4 21 -37.7 -59.6 22 17.0 3.6 22 14.5 5.9 24 10.1 -1.2 25 4.4 7.1	Line 2006 2007 20	Line 2006 2007 2007 III IV IV	Line 2006 2007 2007 III IV I 1	III

1. This series is derived from the Census Bureau series "current cost inventories."

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rai	tes
	Line	2006	2007	20	07		2008	
				Ш	IV	Ĺ	II	III
Change in private inventories	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	42.3 -3.2 4.6 11.8 6.7 5.1 14.9 10.3 4.8 9.9 -0.4 0.7 1.8 7.3 3.8	-2.5 1.0 -0.6 -3.5 0.0 -3.2 -1.5 4.0 -5.6 -8.6 0.7 -0.4 1.3	16.0 -2.5 -2.3 -2.2 -0.2 14.3 -1.7 14.1 9.6 10.7 1.7 -2.4 0.4	-8.1 10.5 -5.0 2.9 13.8 -9.1 -1.5 3.5 -4.2 -20.2 -26.6 0.8 -1.0 3.9 2.1	-10.2 6.0 -9.4 13.7 3.0 9.7 -5.1 5.6 -10.3 0.3 -2.8 -6.5 0.3	-50.6 2.4 -8.0 -26.0 -14.4 -11.3 1.0 2.3 -0.8 -16.0 -13.0 0.6 0.1 -5.1	-38.5 -0.6 -9.4 -24.8 -6.9 -16.3 8.9 17.6 -5.3 -6.6 4.0 -0.8 -2.6 -6.3 -1.5
Residual	16	0.8	1.3	-1.1	3.2	2.3	0.0	-10.4
Addenda: Change in private inventories Durable goods industries Nondurable goods industries Nondurahle goods industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries	17 18 19 20 21 22 23	42.3 18.3 23.8 46.3 14.9 12.9 9.2	-2.5 -8.7 5.3 -3.7 3.2 5.2 -1.0	16.0 0.9 14.2 19.2 14.3 16.1 0.6	-8.1 -5.2 -3.2 -20.6 -1.5 2.0 2.9	-10.2 -6.1 -4.3 -17.9 -5.1 -0.5 12.8	-50.6 -36.1 -16.9 -55.1 1.0 9.6 9.8	-38.5 1.2 -35.8 -38.6 8.9 19.7 23.9
Nonmerchant wholesale trade	25	2.0	-1.8	-1.5	-3.2	-10.3 -4.1	-7.4	-1.4 -9.1

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the cresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most

The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The
IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived
primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived
primarily from Putpring Payment Service statistics. primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

		Se	asonally a	djusted qu	arterly tot	als
	Line	20	07		2008	
		III	IV	- 1	II	III
Private inventories ¹ Farm Mining, utilities, and construction Manufacturing Durable goods industries Nondurable goods industries Wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries. Retail trade Motor vehicle and parts dealers. Food and beverage stores. General merchandise stores	1 2 3 4 5 6 7 8 9 10 11 12 13	2,030.7 182.1 90.3 606.0 350.4 255.6 492.0 275.5 216.4 516.2 158.6 40.7 80.7	2,088.0 191.2 91.5 628.7 356.9 271.8 511.9 278.8 233.1 517.0 152.6 42.1 81.0	2,178.2 220.2 95.2 661.9 373.4 288.5 531.2 286.6 244.5 518.4 150.8 43.2 81.6	2,264.4 235.1 103.5 697.2 389.9 307.3 552.3 295.3 256.9 522.4 147.9 44.6 82.8	2,250.0 227.2 100.1 687.2 391.6 295.6 553.7 303.2 250.5 525.2 149.1 45.0 83.2
Other retail stores	14 15	236.2 144.1	241.2 147.8	242.9 151.4	247.1 153.9	247.9 156.6
Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries. Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade Final sales of domestic business ²	16 17 18 19 20 21 22 23 24 25	2,030.7 900.7 1,130.0 1,848.5 492.0 422.7 242.3 180.3 69.3 795.4	2,088.0 904.4 1,183.6 1,896.8 511.9 439.1 245.2 193.9 72.8 800.9	2,178.2 927.0 1,251.2 1,958.0 531.2 456.9 254.4 202.5 74.3 804.1	2,264.4 949.7 1,314.7 2,029.3 552.3 475.5 264.5 211.0 76.8 813.7	2,250.0 960.2 1,289.9 2,022.8 553.7 481.7 273.9 207.8 72.0 816.7
Final sales of goods and structures of	00	470.0	477.0	470.4	404.4	470.0
domestic business 2	26 27 28	2.55 2.32	2.61 2.37	2.71 2.44	2.78 2.49	2.76 2.48
Nonfarm inventories to final sales Nonfarm inventories to final sales of goods and structures	29	3.88	3.97	4.11	4.22	4.22

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

			Seas	onally adj	usted	
	Line	20	07		2008	
		III	IV	I	II	III
Private inventories ¹	1 2 3	123.016 144.969 146.912	126.644 149.068 152.031	132.316 169.647 164.593	138.617 180.322 185.324	138.555 174.479 187.200
Manufacturing. Durable goods industries	5 6	130.930 123.840 141.926 122.403	135.620 124.625 152.835 127.474	141.740 130.063 160.029 132.696	151.408 137.523 173.197 137.889	151.267 138.978 170.485 137.479
Durable goods industries Nondurable goods industries Retail trade	8 9 10	112.486 137.890 109.491	113.402 149.499 110.842	115.925 158.996 112.258	119.176 167.290 114.119	120.195 164.547 115.143
Motor vehicle and parts dealers	11 12 13 14	99.634 122.791 109.775 114.959	100.057 126.304 110.609 116.847	100.562 129.248 112.391 118.560	100.856 132.804 114.066 121.357	101.000 134.700 115.576 122.709
Other industries Addenda:	15	113.478	115.881	118.630	121.371	123.895
Private inventories Durable goods industries Nondurable goods industries Nonfarm industries	16 17 18 19	123.016 113.968 131.173 121.091	126.644 114.630 137.519 124.674	132.316 117.709 145.562 129.077	138.617 121.997 153.697 135.001	138.555 123.293 152.394 135.442
Wholesale trade Merchant wholesale trade Durable goods industries. Nondurable goods industries. Nonmerchant wholesale trade.	20 21 22 23 24	122.403 120.809 112.849 133.617 132.806	127.474 125.316 113.778 143.859 141.673	132.696 130.449 116.338 153.162 147.483	137.889 134.838 119.620 159.365 158.353	137.479 134.720 120.620 157.354 155.764

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

		Se	asonally a	djusted qu	uarterly to	als	
	Line	20	07		129.8 130.4 57.8 55.8 467.0 460.5 287.1 283.5 180.3 177.5 400.3 247.2 247.8 153.8 153.6 461.8 457.8 149.9 146.7 33.4 33.6 72.6 72.6 204.8 203.6 127.6 126.8 1.9 1.7 1,646.2 1,633.6 787.5 7785.5 859.6 855.4		
		III	IV	I	II	III	
Private inventories ¹ Farm. Mining, utilities, and construction. Manufacturing Durable goods industries. Nondurable goods industries. Wholesale trade Durable goods industries. Nondurable goods industries. Retail trade Motor vehicle and parts dealers Food and beverage stores. General merchandise stores. Other ridustries Other industries. Residual. Addenda: Private inventories Durable goods industries. Nondurable goods industries. Nondurable stores. Wholesale trade Merchant wholesale trade Durable goods industries. Nondurable goods industries. Nonmerchant wholesale trade. Final sales of domestic business ² Final sales of goods and structures of	1 2 3 3 4 4 5 6 6 7 7 8 9 100 111 122 133 144 155 166 177 188 199 200 211 222 23 224 225 26	1,650.7 125.6 61.4 462.8 282.9 180.1 401.9 245.0 471.5 159.2 33.1 73.5 205.5 127.0 0.4 1,650.7 790.3 861.5 1,526.6 401.9 214.7 135.0 52.2 691.6	1,648.7 60.2 463.6 286.4 177.8 401.5 245.8 155.9 466.4 152.5 33.3 73.3 206.5 127.5 1.2 1,648.7 789.0 860.7 1,521.4 401.5 350.4 215.5 134.8 51.4 693.1	57.8 467.0 287.1 180.3 400.3 247.2 153.8 461.8 461.8 149.9 33.4 72.6 204.8 127.6 1.9 1,646.2 787.5 859.6 1,516.9 400.3 350.2 218.7 132.2 50.4	130.4 55.8 460.5 283.5 177.5 470.5 247.8 153.6 457.8 146.7 33.6 126.8 1.7 1,633.6 178.5 352.4 400.5 352.4 1,503.2 400.5 352.4 1,503.2 400.5 352.4 1,503.2 400.5 40	1,623.9 130.2 53.5 454.3 281.8 173.4 402.8 252.2 152.3 456.1 147.7 33.4 72.0 202.0 126.4 -1.0 1,623.9 778.8 846.4 1,493.5 402.8 357.6 227.1 132.1 146.2 697.4	
domestic business ²	27	428.4	428.4	426.5	435.3	429.8	
Ratios of private inventories to final sales of domestic business: Private inventories to final sales	28 29 30	2.39 2.21 3.56	2.38 2.20 3.55			2.33 2.14 3.48	

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Nors. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year rehain-weighted inventories are enuals.

chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	nnual rates		
	Line	2006	2007	200	07		2008	
			•	III	IV	I	II	III
National income without capital consumption adjustment	1	11,875.1	12,362.4	12,433.7	12,528.4	12,347.7	12,417.3	
Domestic industries	2	11,796.9	12,260.0	12,321.5	12,363.0	12,209.5	12,303.4	
Private industries	3	10,415.7	10,806.5	10,857.6	10,884.5	10,708.7	10,783.9	
Agriculture, forestry, fishing, and hunting	4	82.9	117.4	121.4	121.4	113.5	110.1	
Mining	5	196.7	204.9	212.8	212.5	216.3	224.5	
Utilities	6	204.6	216.3	217.2	224.3	207.1	218.5	
Construction	7	645.1	563.5	555.7	541.5	527.4	524.5	
Manufacturing	8	1,461.8	1,489.6	1,476.3	1,475.4	1,419.7	1,400.9	
Durable goods	9	818.8	839.8	842.7	845.1	800.0	770.0	
Nondurable goods	10	643.1	649.8	633.6	630.3	619.8	630.9	
Wholesale trade	11	739.2	765.2	773.5	754.6	723.8	738.7	
Retail trade	12	884.9	908.0	902.4	907.9	892.8	875.2	
Transportation and warehousing	13	346.4	361.5	364.2	359.2	343.8	346.3	
Information	14	438.0	463.4	472.4	485.1	465.9	477.6	
Finance, insurance, real estate, rental, and leasing	15	2,092.3	2,193.0	2,208.1	2,200.2	2,165.9	2,199.0	
Professional and business services 1	16	1,611.2	1,717.3	1,736.8	1,743.4	1,788.9	1,794.9	
Educational services, health care, and social assistance	17	1,001.5	1,060.1	1,067.5	1,101.1	1,096.9	1,110.3	
Arts, entertainment, recreation, accommodation, and food services	18	428.3	449.9	452.3	455.6	446.7	460.7	
Other services, except government	19	282.9	296.4	297.0	302.5	299.8	302.6	
Government	20	1,381.2	1,453.6	1,463.9	1,478.5	1,500.7	1,519.5	
Rest of the world	21	78.3	102.4	112.2	165.4	138.2	113.9	

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	. 1	1,668.5	1,642.4	1,668.3	1,611.1	1,593.5	1,533.3	
Domestic industries	. 2	1.401.0	1,297.8	1,311.9	1,189.7	1,195.1	1,159.8	
Financial ¹	. 3	462.1	429.7	439.3	370.3	407.6	376.6	
Nonfinancial	. 4	939.0	868.1	872.6	819.5	787.4	783.2	
Rest of the world		267.5	344.7	356.4	421.3	398.5	373.5	
Receipts from the rest of the world		438.9	509.2	528.4	553.1	556.8	565.7	
Less: Payments to the rest of the world	. 7	171.4	164.5	172.0	131.8	158.3	192.2	
Corporate profits with inventory valuation adjustment	. 8	1,834.2	1,835.1	1,866.1	1,820.2	1,641.5	1,596.0	
Domestic industries		1.566.7	1,490.5	1,509.7	1,398.9	1.243.1	1.222.5	
Financial		478.8	449.9	460.3	392.4	412.8	383.2	
Federal Reserve banks		33.8	37.7	37.5	36.5	35.8	31.0	
Other financial 2		445.0	412.2	422.8	355.9	377.1	352.2	
Nonfinancial		1,087.9	1,040.6	1,049.3	1,006.5	830.2	839.3	
Utilities	. 14	55.6	58.5	58.7	63.2	46.2	56.7	
Manufacturing	. 15	304.3	316.6	306.6	292.1	240.5	214.9	
Durable goods	. 16	115.9	127.4	130.9	128.3	85.5	54.2	
Fabricated metal products	. 17	19.2	21.7	22.5	22.8	18.9	15.1	
Machinery	. 18	20.0	22.3	22.2	22.0	19.2	14.8	
Computer and electronic products		14.1	13.5	13.2	15.4	14.4	6.6	
Electrical equipment, appliances, and components		8.4	10.9	10.7	11.5	6.9	5.9	
Motor vehicles, bodies and trailers, and parts	. 21	-8.4	-5.9	-4.4	-7.7	-19.9	-27.4	
Other durable goods ³	. 22	62.6	64.9	66.8	64.3	46.1	39.3	
Nondurable goods	. 23	188.4	189.3	175.7	163.8	155.0	160.7	
Food and beverage and tobacco products		33.8	38.5	39.2	38.7	34.8	40.9	
Petroleum and coal products		77.5	66.9	55.6	33.6	48.8	36.6	
Chemical products	. 26	53.8	66.4	65.1	73.8	60.2	78.5	
Other nondurable goods ⁴	. 27	23.4	17.5	15.9	17.8	11.1	4.7 59.4	
Wholesale trade		107.5 132.3	102.6 132.3	109.1 126.0	80.2 124.5	49.2 112.0	59.4 92.7	
Retail trade Transportation and warehousing		42.5	42.7	47.0	37.7	24.4	24.8	
Information		91.1	103.0	108.4	117.9	106.0	24.0 115.0	
Other nonfinancial ⁵		354.7	284.9	293.5	290.9	252.0	275.8	
Rest of the world	. 33	267.5	344.7	356.4	421.3	398.5	373.5	

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; normetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental relating rofessional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in **Current and Chained Dollars**

[Dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Current dollars: Gross domestic product Gross national product Personal income Disposable personal income Personal consumption expenditures	1 2 3 4 5 6	44,046 44,307 36,744 32,222 30,773	45,707 46,046 38,609 33,667 32,144	46,125 46,496 38,784 33,820 32,288	46,819 39,153 34,138 32,625	46,569 47,024 39,361 34,309 32,917	46,940 47,314 40,025 35,579 33,291	40,024 35,152 33,378
Durable goods	7 8	3,516 8,975 18,282	3,584 9,378 19,181	3,591 9,412 19,285	3,572 9,584 19,469	3,525 9,711 19,681	3,478 9,938 19,875	
Chained (2000) dollars: Gross domestic product Gross national product Disposable personal income	9 10 11	37,750 37,976 28,098	38,148 38,432 28,614	38,438 38,750 28,669		38,326 38,704 28,525	38,510 38,821 29,274	38,387 28,545
Personal consumption expenditures Durable goods Nondurable goods Services	12 13 14 15	26,835 3,961 7,805 15,140	27,319 4,113 7,920 15,380	7,931 15,407	15,421	4,071 7,891 15,482	15,474	7,798 15,457
Population (midperiod, thousands)	16	299,199	302,087	302,452	303,225	303,868	304,528	305,313

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

				Se	asonally a	diusted at	annual ra	tes
	Line	2006	2007		07	,	2008	
				III	IV	I	II	III
Motor vehicle output	1	-0.9	-1.1	17.3	-25.7	-14.2	-33.8	4.1
Auto output	2	3.6	-1.8	16.4	-9.1	-3.9	-7.0	8.0
Truck output	3	-3.5	-0.7	17.8	-34.3	-20.2	-48.0	1.1
Final sales of domestic product	4	-1.0	0.0	-5.8	4.5	-18.8	-35.9	-18.3
Personal consumption								
expenditures	5	-3.1	2.1	-8.2	0.0	-11.9	-23.0	-27.5
New motor vehicles	6	-5.4	0.9	-15.7	6.1	-20.9	-25.3	-33.0
Autos	7	2.3	-3.8	-22.9	25.5	-10.4	23.4	-49.8
Light trucks (including						-	_	
utility vehicles)	8	-10.7	4.7	-9.9	-6.3	-28.4	-53.0	-10.8
Net purchases of used autos								
and used light trucks	. 9	1.9	4.6	8.1	-10.8	8.1	-18.8	-16.8
Used autos	10	0.0	-1.2	2.5	-11.2	9.3	-19.3	-23.1
Used light trucks (including		0.0	400	40.4	40.4	7.0	40.4	400
utility vehicles)	11	3.9	10.2	13.1	-10.4	7.2	-18.4	-10.8
Private fixed investment	12	10.6	-15.6	2.8	-8.6	-23.3	-56.1	-43.5
New motor vehicles	13	8.2	-6.7	12.3	-11.4	-17.0	-36.3	-26.8
Autos	14	4.7	2.4	15.8	-6.8	-17.1	-14.8	-20.7
Trucks	15	9.9	-11.1	10.3	-14.0	-17.0	-46.7	-30.7
Light trucks (including	10	10.3	-0.3	31.1	400	-15.4		-30.9
utility vehicles)	16 17	8.9	-0.3 -36.7	-44.3	-16.2 -3.8	-15.4 -23.5	-55.4 5.0	-30.9 -30.2
Other Net purchases of used autos	17	0.9	-30.7	-44.3	-3.0	-23.5	5.0	-30.2
and used light trucks	18	3.1	13.5	30.1	-15.8	-5.9	6.6	-1.1
Used autos	19	1.2	7.9	19.1	-21.5	13.6	7.3	4.8
Used light trucks (including	20	5.0	19.0	40.8	-10.6	-20.3	6.0	-6.4
utility vehicles)	20	5.0	19.0	40.0	-10.0	-20.3	0.0	-0.4
Gross government	04	0.5		000.0	45.0	47.0	05.4	00.0
investment	21 22	8.5	2.3	200.2 -26.7	-15.0 91.5	-17.8 -31.0	-25.4 -41.5	20.6
Autos	23	8.3 8.5	0.5 2.8	-26.7 354.6	-31.5	-31.0 -13.5	-41.5 -20.2	34.8 17.0
Trucks		0.5	2.0	334.0	-31.5	-13.3	-20.2	17.0
Net exports	24							
Exports	25 26	10.9	22.7 32.0	37.5	22.6	-10.9	4.7	44.3 44.9
Autos Trucks	27	16.4 6.1	32.0 14.0	66.5 11.8	31.9 12.7	6.4 -28.3	10.7 -2.7	44.9
Imports	28	9.0	-2.6	25.2	-11.1	-26.3 -2.8	-2.7 -7.8	-29.6
Autos	29	10.7	-2.0 -1.6	41.3	-16.4	7.4	-7.6 -3.5	15.4
Trucks	30	7.5	-3.6	11.3	-5.5	-12.1	-12.1	-61.1
Change in private inventories	31	7.0	0.0	11.0	0.0		12.1	
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used 1	41							
Addenda:								
Final sales of motor vehicles to								
domestic purchasers	42	0.8	-3.0	-1.7	-2.8	-15.0	-32.3	-29.7
Private fixed investment in new	1							
autos and new light trucks	43	8.0	0.8	24.5	-12.4	-16.1	-40.8	-26.3
Domestic output of new autos ²	44	1.8	-3.3	22.9	4.3	-0.8	-23.7	49.5
Sales of imported new autos ³	45	9.7	3.2	-6.7	-1.3	-20.2	42.5	-42.2

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

Seasonally adjusted I ine 2006 2007 2007 2008 Ш IV Ш Ш Motor vehicle output... 115.156 113.904 118.665 110.163 106.030 95.654 96.624 Auto output. Truck output 102.678 124.114 100 871 103 191 100 751 99 746 97 957 99 858 123.268 129.810 116.888 110.483 93.809 94.073 Final sales of domestic product 119.588 119.594 118.378 119.686 113.613 101.676 96.653 Personal consumption expenditures 113.422 115.840 114.674 114.675 111.109 104.072 96.034 5 6 7 New motor vehicles 117.461 105.304 118.554 115.410 96.989 117.140 102.650 110.459 102,699 92.913 88.590 Autos Light trucks (including 101.340 99.882 105.272 utility vehicles)...... Net purchases of used autos 8 128.713 134.736 132.796 130.655 120.174 99.477 96.685 and used light trucks Used autos Used light trucks (including 105 765 110 623 113 115 109.937 90.717 112.107 92.747 106.417 87.913 101.630 82.314 10 93.658 92.577 93.442 132.777 137.295 133.561 135.897 129.162 125.517 utility vehicles).. 120.518 Private fixed investment 12 118.694 100.189 98.934 96.734 90.513 73.668 63.861 106.460 96.977 112.570 New motor vehicles 13 14 15 114.097 94.689 107.210 98.967 104.012 97.240 99.266 92.789 88.679 89.136 82.014 84.112 126.619 Trucks 112.517 108.369 103,433 88 362 80 622 Light trucks (including 127.616 127.170 77.587 98.968 62.455 90.249 57.091 utility vehicles)... 16 17 132.008 126,311 121.135 Other Net purchases of used autos and used light trucks ... Used autos 113.153 101.164 114.647 104.181 115.249 119.944 114.881 101.215 97.983 19 93.832 104.106 102.955 Used light trucks (including 20 110.302 131.278 138.054 134.225 126.830 128.680 126.581 utility vehicles). 21 22 23 **146.217** 104.551 161.646 **140.382** 122.991 147.035 **124.238** 98.039 134.017 Gross government investment 133,665 130,190 125.659 128,541 111.390 131.145 Autos Trucks 112.084 105.631 139.372 141 795 134 864 Net exports. 24 25 253.182 174.003 213.573 223.368 235.045 228.382 231.004 Exports 26 27 28 185.315 164.165 118.874 244.559 187.144 115.740 278.792 197.894 115.292 290.385 180.825 112.172 318.572 197.931 102.758 Autos 260.135 192.078 283.120 182.075 Trucks Imports .. 118 738 114 477 106.944 105.268 111.007 111.000 Autos 106.143 108.056 107.101 30 Trucks... 132.872 128.049 127.889 126.080 122.092 118.212 93.363 31 32 33 Change in private inventories ... New 34 35 36 Domestic Foreign .. Used...... 37 38 39 Trucks

Final sales of motor vehicles to

Domestic ... Foreign

Used Addenda:

120.915

112.677

90.459

112.038

92.148 124.306

111.247

93.127 123.901

106.813

92.936

117.123

96.893

86 855

127.964

88.720

87.537

96 037

111.572

40

42 116.103

44 93.528

45

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Motor vehicle output	1	97.526	96.738	96.803	96.322	95.413	94.710	94.336
Auto output	2	99.319	98.795	98.907	98.079	97.100	97.528	99.263
Truck output	3	96.366	95.425	95.460	95.185	94.318	92.839	90.893
Final sales of domestic product	4	97.409	96.659	96.731	96.268	95.406	94.770	94.344
Personal consumption								
expenditures	5	97.020	95.863	96.034	95.957	95.456	94.905	94.454
New motor vehicles	6	95.596	94.607	94.571	94.475	94.021	93.634	93.301
Autos	7	97.619	97.214	97.237	97.061	96.668	96.803	97.664
Light trucks (including								
utility vehicles)	8	94.140	92.723	92.644	92.604	92.103	91.257	89.821
Net purchases of used autos						00.400		
and used light trucks	9	99.957	98.447	99.040	99.003	98.408	97.550	96.884
Used autos	10	101.852	100.575	101.192	101.109	101.066	101.429	102.648
Used light trucks (including		07.000	00.000	00.050	00.055	05.010	00.050	04 70
utility vehicles)	11	97.992	96.282	96.852	96.855	95.812	93.959	91.787
Private fixed investment	12	106.211	107.595	107.167	106.983	106.086	105.746	106.247
New motor vehicles	13	98.062	97.801	97.839	97.751	97.452	97.096	96.859
Autos	14	97.619	97.214	97.237	97.061	96.667	96.800	97.66
Trucks	15	98.395	98.205	98.248	98.210	97.967	97.307	96.33
Light trucks (including								
utility vehicles)	16	94.161	92.726	92.648	92.605	92.103	91.258	89.88
Other	17	111.753	116.038	116.651	116.693	117.870	118.175	119.00
Net purchases of used autos		00.400	0= 010					0= 00
and used light trucks	18	88.190	85.319	86.002	86.054	86.526	86.160	85.238
Used autos	19	89.108	86.343	87.001	87.056	87.321	86.716	85.563
Used light trucks (including		07.000	04.004	05.000	05.070	05 700	05 504	04.07
utility vehicles)	20	87.290	84.324	85.030	85.079	85.730	85.581	84.872
Gross government investment	21	105.433	107.837	108.386	107.959	108.444	109.020	109.308
Autos	22	101.915	103.554	104.957	103.091	103.354	106.225	107.13
Trucks	23	106.514	109.162	109.468	109.439	109.993	109.907	110.01
Net exports	24							
Exports	25	107.970	108.926	109.007	109.345	109.530	109.864	110.20
Autos	26	105.471	106.099	106.031	106.398	106.493	106.598	106.66
Trucks	27	110.373	111.676	111.882	112.179	112.478	113.128	113.84
Imports	28	105.214	106.226	106.200	107.253	107.879	108.198	108.70
Autos	29	103.823	104.763	104.742	105.978	106.905	107.039	107.21
Trucks	30	106.683	107.765	107.730	108.596	108.914	109.431	110.34
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to								
domestic purchasers	42	98.883	98.471	98.513	98.398	97.845	97.379	97.138
Private fixed investment in new	l .							
autos and new light trucks	43	95.635	94.612	94.574	94.478	94.020	93.590	93.222
Domestic output of new autos 2	44	98.809	98.814	98.814	98.831	98.497	98.604	99.233
Sales of imported new autos 3	45	97.620	97.215	97.238	97.063	96.669	96.805	97.669

Domestic output of new autos 2 Sales of imported new autos 3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

domestic purchasers Private fixed investment in new 43 112.014 112.884 116.357 112.564 107.726 94.476 autos and new light trucks.

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

Line 2006 2007 2007 2008	-				Sea	asonally a	djusted at	annual rat	es
Motor vehicle output		Line	2006	2007	200	07		2008	
Auto output				İ	III	IV	1	II	III
Truck output									
Personal consumption									
Personal consumption	Final sales of domestic product	4	412.9	409.7	405.8	408.4	384.2	341.5	323.2
Private fixed investment 5 358.2 361.5 358.2 345.2 321.5 295.3	·								
Autos									
Light trucks (including utility rehicles)									
Mote purchases of used autos and used light trucks (including utility vehicles)		/	106.5	102.0	97.7	103.2	100.0	105.6	89.6
Net purchases of used autos and used light trucks 9		Q	13/11	138 3	136.1	133.0	122.5	100.5	96.1
and used light trucks (including utility vehicles). 1			104.1	100.0	100.1	100.5	122.5	100.5	30.1
Used light trucks (including utility vehicles)		9	117.6	121.2	124.6	121.1	122.7	115.5	109.5
utility vehicles) 11 59.8 64.7 67.3 65.4 65.9 61.4 58.3 Private fixed investment 12 149.1 127.5 125.4 122.4 113.6 92.8 80.2 New motor vehicles 13 216.4 201.3 202.8 196.6 187.1 166.5 153.6 Autos 14 70.6 72.0 73.5 72.1 68.5 65.9 62.8 Trucks 16 103.4 101.5 105.3 100.7 96.0 77.7 69.8 Other 17 42.3 27.8 24.1 23.8 22.5 22.9 21.0 Net purchases of used autos 18 -67.3 -73.9 -77.5 -74.2 -73.5 -74.4 -73.6 -85.6 -35.5 Used light trucks (including utility vehicles) 20 -33.9 -39.0 -41.4 -40.2 -38.3 -38.8 -37.8 Gross government investment 21 16.4 17.2 1		10	57.9	56.5	57.4	55.6	56.9	54.1	51.2
Private fixed investment									
New motor vehicles				-				-	
Autos									
Trucks (including utility vehicles)									
Light trucks (including utility vehicles)									
utility vehicles) 16 103.4 101.5 105.3 100.7 96.0 77.7 69.8 Other 17 42.3 27.8 24.1 23.8 22.5 22.9 21.0 Net purchases of used autos and used light trucks. 18 -67.3 -73.9 -77.5 -74.2 -73.5 -74.4 -73.4 -35.5 Used autos 19 -33.3 -34.8 -36.1 -34.0 -35.2 -35.6 -35.5 Gross government investment 20 -33.9 -39.0 -41.4 -40.2 -38.3 -38.8 -37.8 Gross government investment 21 16.4 17.2 19.6 18.8 17.9 16.8 17.6 Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3<		13	140.7	120.0	120.0	124.5	110.0	100.0	50.5
Other 17 42.3 27.8 24.1 23.8 22.5 22.9 21.0 Net purchases of used autos and used light trucks 18 -67.3 -73.9 -77.5 -74.2 -73.5 -74.4 -73.4 Used autos 19 -33.3 -34.8 -36.1 -34.0 -35.2 -35.6 -35.5 Used light trucks (including utility vehicles) 20 -33.9 -39.0 -41.4 -40.2 -38.3 -38.8 -37.8 Gross government investment 21 16.4 17.2 19.6 18.8 17.9 16.8 17.6 Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Trucks 23 12.5 13.2 15.9 14.4 14.0 13.2 13.8 Net exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 <td< td=""><td></td><td>16</td><td>103.4</td><td>101.5</td><td>105.3</td><td>100.7</td><td>96.0</td><td>77.7</td><td>69.8</td></td<>		16	103.4	101.5	105.3	100.7	96.0	77.7	69.8
and used light trucks		17	42.3	27.8	24.1	23.8	22.5	22.9	21.0
Used autos 19 -33.3 -34.8 -36.1 -34.0 -35.2 -35.6 -35.5 Used light trucks (including utility vehicles) 20 -33.9 -39.0 -41.4 -40.2 -38.3 -38.8 -37.8 Gross government investment 21 16.4 17.2 19.6 18.8 17.9 16.8 17.6 Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Trucks 23 12.5 13.2 15.9 14.4 14.0 13.2 13.8 Net exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos 26 23.9 31.7 33.7 33.7 36.3 36.9 37.9 41.6 Trucks 27 25.2 29.0 29.9 30.8 28.4 28.4 31.7<				=0.0					
Used light trucks (including utility vehicles)									
utility vehicles) 20 −33.9 −39.0 −41.4 −40.2 −38.3 −38.8 −37.8 Gross government investment 21 16.4 17.2 19.6 18.8 17.9 16.8 17.6 Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Trucks 23 12.5 13.2 15.9 14.4 14.0 3.6 3.9 Net exports 24 −110.8 −96.4 −97.6 −90.9 −92.5 −88.9 −69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos Autos 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Trucks 27 25.2 29.0 30.8 28.4 28.4 31.3 Imports 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos		19	-33.3	-34.8	-30.1	-34.0	-35.2	-35.6	-35.5
investment. 21 16.4 17.2 19.6 18.8 17.9 16.8 17.6 Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Trucks 23 12.5 13.2 15.9 14.4 14.0 13.2 13.8 Net exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Trucks 27 25.2 29.0 29.9 30.8 28.4 28.4 31.3 Imports 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos 29 77.1 76.6 80.7 78.1 80.2 27.6 60.2 Change in private inventories 31 <td></td> <td>20</td> <td>-33.9</td> <td>-39.0</td> <td>-41.4</td> <td>-40.2</td> <td>-38.3</td> <td>-38.8</td> <td>-37.8</td>		20	-33.9	-39.0	-41.4	-40.2	-38.3	-38.8	-37.8
Autos 22 3.9 4.0 3.7 4.3 4.0 3.6 3.9 Trucks 23 12.5 13.2 15.9 14.4 4.0 3.6 3.9 Net exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Imports 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 <									
Trucks 23 12.5 13.2 15.9 14.4 14.0 13.2 13.8 Net exports 24 -110.8 -96.4 -97.6 -90.9 -92.5 -88.9 -69.9 Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Imports 28 159.9 157.2 161.2 158.1 157.2 155.2 142.8 Autos 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Trucks 30 82.8 80.6 80.5 80.0 77.7 75.6 60.2 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Net exports									
Exports 25 49.1 60.8 63.6 67.1 65.3 66.3 72.9 Autos 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Trucks 27 25.2 29.0 29.9 30.8 28.4 28.4 31.3 Imports 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -0.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1		-	-				-	-	
Autos. 26 23.9 31.7 33.7 36.3 36.9 37.9 41.6 Trucks. 27 25.2 29.0 29.9 30.8 28.4 28.4 31.3 Imports. 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos. 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Trucks. 30 82.8 80.6 80.5 80.0 77.7 75.6 60.2 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35									
Trucks 27 25.2 29.0 29.9 30.8 28.4 28.4 31.3 Imports 28 159.9 157.2 161.2 158.1 157.9 155.2 142.8 Autos 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Trucks 30 82.8 80.6 80.5 80.0 77.7 75.6 60.2 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.7 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Äutos. 29 77.1 76.6 80.7 78.1 80.2 79.6 82.6 Trucks 30 82.8 80.6 80.5 80.0 77.7 75.6 60.2 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5									
Trucks. 30 82.8 80.6 80.5 80.0 77.7 75.6 60.2 Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreigin 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -0.6 4.4 Used 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Foreign 40 0.8 -0.8 2.8 -3.5 2.2 1.8 7.4 Used 1 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addenda: Final sales of motor vehicles to domestic purchasers 42 523.7 506.1 503.5 499.3 476.7 430.4 393.1 Private fixed investment in new autos and new light trucks. 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos 2 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3	Imports		159.9	157.2	161.2	158.1	157.9	155.2	142.8
Change in private inventories 31 -3.0 -7.5 13.6 -21.2 -15.7 -11.2 8.1 Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -2.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Used 1 41 -2.0									
Autos 32 1.7 -4.2 5.0 -10.1 -4.4 -7.3 18.9 New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Used ¹ 41 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addeada: Final sales of motor vehic		30							60.2
New 33 3.4 -3.2 4.6 -7.7 -2.1 -4.1 20.1 Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.2 3 4.6 -7.9 -11.3 -5.1 -19.0 Foreign 40 0.8 -0.8 2.8 -3.5 2.2 1.8 7.4 Used ¹ 41 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addends: Final sal									
Domestic 34 2.1 -2.3 1.5 -6.3 -5.1 -3.4 15.6 Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Foreign 40 0.8 -0.8 2.8 -3.5 2.2 1.8 7.4 Used 1 41 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addenda: Final sales of motor vehicles to domestic purchasers 42 523.7 506.1 503.5 499.3 476.7 430.4 393.1 P									
Foreign 35 1.3 -0.8 3.1 -1.4 3.0 -0.6 4.4 Used 36 -1.7 -1.1 0.4 -2.4 -2.4 -3.3 -1.2 Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Foreign 40 0.8 -0.8 2.8 -3.5 2.2 1.8 7.4 Used 1 41 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addenda: Final sales of motor vehicles to domestic purchasers 42 523.7 506.1 503.5 499.3 476.7 430.4 393.1 Private fixed investment in new autos and new light trucks 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos 2 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3									
Used									
Trucks 37 -4.7 -3.3 8.5 -11.1 -11.3 -3.8 -10.8 New 38 -2.8 -3.0 7.4 -11.5 -9.1 -3.3 -11.6 Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0 Foreign 40 0.8 -0.8 2.8 -3.5 2.2 1.8 7.4 Used ¹ 41 -2.0 -0.3 1.1 0.3 -2.1 -0.6 0.8 Addenda: Final sales of motor vehicles to domestic purchasers 42 523.7 506.1 503.5 499.3 476.7 430.4 393.1 Private fixed investment in new autos and new light trucks 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos ² 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3									
Domestic 39 -3.5 -2.3 4.6 -7.9 -11.3 -5.1 -19.0				-3.3	8.5	-11.1	-11.3		-10.8
Foreign									
Used 1									
Addenda: Final sales of motor vehicles to domestic purchasers									
Final sales of motor vehicles to domestic purchasers		41	-2.0	-0.3	1.1	0.3	-2.1	-0.6	0.0
domestic purchasers 42 523.7 506.1 503.5 499.3 476.7 430.4 393.1 Private fixed investment in new autos and new light trucks 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos 2 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3									
Private fixed investment in new autos and new light trucks 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos ² 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3		42	523.7	506.1	503.5	499 3	476.7	430 4	393 1
autos and new light trucks 43 174.0 173.5 178.8 172.8 164.5 143.6 132.6 Domestic output of new autos ² 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3		42	J2U.1	500.1	500.5	₩.0	7/0./	700.4	030.1
Domestic output of new autos 2 44 102.1 98.8 100.7 101.8 101.2 94.8 105.3		43	174.0	173.5	178.8	172.8	164.5	143.6	132.6
Sales of imported new autos 3 45 99.0 101.7 101.4 100.9 95.0 103.9 91.4	Domestic output of new autos 2								
	Sales of imported new autos 3	45	99.0	101.7	101.4	100.9	95.0	103.9	91.4

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	[-,			
				Sea	asonally a	djusted at	annual rat	tes
	Line	2006	2007	20	07		2008	
				III	IV	I	II	III
Motor vehicle output Auto output Truck output	1 2 3	420.3 155.1 265.5	415.7 152.4 263.6	433.1 155.9 277.6	402.1 152.2 250.0	387.0 150.7 236.3	349.1 148.0 200.6	352.6 150.9 201.2
Final sales of domestic product	4	423.9	423.9	419.6	424.2	402.7	360.4	342.6
Personal consumption		120.0	120.0	410.0		102	000.4	012.0
expenditures New motor vehicles Autos	5 6 7	369.2 251.7 109.1	377.1 254.0 105.0	373.3 247.3 100.5	373.3 251.0 106.3	361.7 236.7 103.5	338.7 220.0 109.0	312.6 199.1 91.8
Light trucks (including utility vehicles) Net purchases of used autos	8	142.4	149.1	147.0	144.6	133.0	110.1	107.0
and used light trucks Used autos Used light trucks (including	9 10	117.7 56.8	123.1 56.1	125.8 56.7	122.3 55.0	124.7 56.3	118.4 53.3	113.1 49.9
utility vehicles)	11	61.0	67.2	69.5	67.6	68.8	65.4	63.5
Private fixed investment New motor vehicles Autos	12 13 14	140.4 220.6 72.3	118.5 205.9 74.1	117.0 207.3 75.6	114.4 201.1 74.3	107.0 192.0 70.9	87.1 171.5 68.1	75.5 158.6 64.3
Trucks Light trucks (including	15	148.1	131.7	131.6	126.8	121.0	103.4	94.3
utility vehicles) Other Net purchases of used autos	16 17	109.8 37.9	109.5 24.0	113.6 20.6	108.7 20.4	104.3 19.1	85.2 19.3	77.7 17.7
and used light trucks Used autos Used light trucks (including	18 19	-76.3 -37.4	-86.6 -40.3	-90.1 -41.5	-86.3 -39.1	-85.0 -40.3	-86.4 -41.0	-86.1 -41.5
utility vehicles)	20	-38.9	-46.3	-48.7	-47.3	-44.7	-45.4	-44.6
Gross government investment	21 22	15.6	15.9	18.1	17.4	16.6	15.4	16.1
Autos Trucks	23	3.8 11.8	3.8 12.1	3.6 14.5	4.2 13.2	3.8 12.7	3.3 12.0	3.6 12.5
Net exports Exports Autos Trucks Imports Autos Trucks	24 25 26 27 28 29 30	-106.5 45.5 22.7 22.8 152.0 74.2 77.6	-92.2 55.8 29.9 26.0 148.0 73.1 74.8	-93.4 58.4 31.8 26.7 151.8 77.1 74.7	-86.0 61.4 34.1 27.5 147.4 73.7 73.7	- 86.7 59.7 34.6 25.3 146.3 75.0 71.3	-83.1 60.4 35.5 25.1 143.4 74.3 69.1	- 65.2 66.1 39.0 27.5 131.4 77.1 54.5
Change in private inventories	31 32	-2.9 1.9	-7.5 -4.5	13.6 5.3	-21.3 -10.6	-15.3 -4.6	-10.9 -7.7	8.5 19.6
New	33 34 35 36 37	3.4 2.1 1.3 –1.8 –4.3	-3.2 -2.4 -0.8 -1.2 -3.1	4.6 1.5 3.0 0.5 8.1	-7.7 -6.5 -1.3 -2.7 -10.6	-2.1 -5.2 2.8 -2.7 -10.3	-4.1 -3.5 -0.6 -3.7 -3.4	19.4 15.4 4.1 –1.4 –9.4
New	38 39 40 41 42	-2.3 -3.0 0.7 -2.2 0.9	-2.7 -2.0 -0.7 -0.3 0.8	6.6 3.9 2.7 1.2 2.2	-10.2 -6.9 -3.3 0.4 0.3	-7.8 -9.8 2.1 -2.4 1.2	-2.7 -4.3 1.7 -0.6 3.6	-9.5 -16.4 6.9 0.9 6.3
Addenda: Final sales of motor vehicles to domestic purchasers	43	529.6	514.0	511.1	507.4	487.2	442.0	404.7
Private fixed investment in new autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³	44 45 46	182.0 103.4 101.4	183.4 100.0 104.7	189.0 101.8 104.2	182.9 102.9 103.9	175.0 102.7 98.2	153.5 96.0 107.3	142.2 106.1 93.6

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

^{1.} Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on October 31, 2008.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

					2007							2008				
	2006	2007	A	Ct		New	D	la-a	F-1-	Manala	Amel		luna	lister	A 1	Camb D
			Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug. r	Sept. p
Personal Income Compensation of employees, received Wage and salary disbursements Private industries Goods-producing industries	10,993.9 7,432.6 6,027.2 5,004.2 1,167.2	7,818.6 6,362.0 5,286.7 1,205.4	11,726.7 7,829.9 6,369.1 5,287.8 1,201.7	11,789.2 7,886.7 6,420.0 5,333.5 1,210.2	11,821.0 7,903.9 6,434.0 5,344.5 1,211.7	11,871.3 7,945.2 6,469.4 5,377.8 1,222.6	11,924.0 7,973.9 6,493.1 5,398.0 1,220.2	11,930.0 7,984.6 6,495.4 5,389.7 1,216.0	11,952.4 8,005.2 6,513.0 5,402.9 1,215.9	11,999.0 8,039.4 6,545.7 5,432.2 1,221.2	12,033.6 8,049.3 6,549.9 5,431.8 1,214.2	12,258.4 8,073.5 6,570.3 5,446.7 1,216.4	12,274.6 8,092.5 6,585.7 5,457.4 1,218.3	12,181.9 8,112.6 6,602.7 5,468.9 1,221.6	12,226.7 8,144.4 6,631.4 5,493.0 1,226.7	12,251.2 8,149.8 6,635.6 5,493.3 1,222.7
Manufacturing. Service-producing industries. Trade, transportation, and utilities Other services-producing industries. Government.	731.2 3,837.1 986.7 2,850.4 1,023.0	746.0 4,081.3 1,035.2 3,046.1 1,075.2	741.6 4,086.1 1,032.3 3,053.9 1,081.2	745.6 4,123.2 1,039.9 3,083.3 1,086.6	745.6 4,132.8 1,042.8 3,090.0 1,089.4	754.0 4,155.2 1,047.2 3,108.0 1,091.6	751.0 4,177.7 1,054.9 3,122.8 1,095.1	747.9 4,173.6 1,049.8 3,123.8 1,105.7	747.2 4,187.0 1,047.4 3,139.6 1,110.1	750.0 4,211.0 1,053.9 3,157.1 1,113.4	747.2 4,217.6 1,049.1 3,168.5 1,118.1	748.7 4,230.3 1,048.2 3,182.1 1,123.6	749.6 4,239.0 1,050.6 3,188.4 1,128.4	751.0 4,247.3 1,049.8 3,197.5 1,133.8	749.7 4,266.3 1,052.2 3,214.1 1,138.4	747.1 4,270.6 1,051.9 3,218.7 1,142.4
Supplements to wages and salaries Employer contributions for employee pension and insurance funds Employer contributions for government social insurance	1,405.3 956.8 448.5	1,456.6 991.9 464.7	1,460.8 996.6 464.2	1,466.7 998.8 467.9	1,469.9 1,002.0 467.8	1,475.7 1,005.8 469.9	1,480.8 1,009.9 470.9	1,489.3 1,014.0 475.2	1,492.3 1,016.2 476.1	1,493.7 1,015.7 478.0	1,499.4 1,021.5 477.9	1,503.2 1,024.4 478.8	1,506.8 1,027.4 479.4	1,509.9 1,029.8 480.1	1,513.0 1,031.3 481.7	1,514.2 1,032.6 481.6
Proprietors' income with IVA and CCAdj	1,014.7 16.2 998.6 44.3	1,056.2 44.0 1,012.2 40.0	1,068.7 47.6 1,021.2 41.6	1,055.2 48.1 1,007.1 40.6	1,068.0 47.0 1,021.0 39.9	1,079.0 47.1 1,032.0 38.8	1,074.3 47.3 1,027.0 37.2	1,074.5 41.7 1,032.8 38.1	1,069.1 42.1 1,027.0 38.8	1,071.4 41.0 1,030.4 40.5	1,071.2 39.4 1,031.9 49.1	1,076.1 38.4 1,037.7 58.3	1,083.5 36.1 1,047.4 68.3	1,088.3 34.5 1,053.8 70.7	1,077.5 31.2 1,046.3 73.1	1,074.1 27.7 1,046.4 49.1
Rental income of persons with CCAdj. Personal income receipts on assets. Personal interest income. Personal dividend income.	1,824.8 1,125.4 699.4	2,000.1 1,214.3 785.8	2,031.0 1,236.2 794.7	2,049.0 1,248.1 800.8	2,052.9 1,246.0 807.0	2,056.3 1,242.9 813.4	2,059.4 1,239.4 820.0	2,056.4 1,232.0 824.4	2,054.2 1,224.6 829.6	2,051.7 1,217.2 834.5	2,051.8 1,213.0 838.8	2,052.3 1,208.7 843.6	2,052.8 1,204.5 848.3	2,061.6 1,218.4 843.2	2,070.5 1,232.3 838.2	2,079.6 1,246.2 833.4
Personal current transfer receipts Government social benefits to personsOld-age, survivors, disability, and health insurance benefits	1,603.0 1,578.1 938.9	1,713.3 1,681.4 999.4	1,720.0 1,687.4 1,011.2	1,729.0 1,696.2 1,011.7	1,728.1 1,695.1 1,006.6	1,727.9 1,694.9 1,002.8	1,757.3 1,724.2 1,019.3	1,766.3 1,734.2 1,024.1	1,776.6 1,744.3 1,030.6	1,791.3 1,758.9 1,042.5	1,807.5 1,775.1 1,041.0	1,995.3 1,962.9 1,051.8	1,976.0 1,943.5 1,057.0	1,848.8 1,816.3 1,067.4	1,864.4 1,831.8 1,067.5	1,901.7 1,842.2 1,072.0
Government unemployment insurance benefits Other Other current transfer receipts, from business (net) Less:Contributions for government social insurance	29.9 609.3 24.9 925.5	32.3 649.6 31.9 965.1	29.7 646.5 32.6 964.4	34.5 650.1 32.8 971.3	33.1 655.5 32.9 971.8	32.8 659.2 33.1 975.9	36.9 667.9 33.2 978.1	37.0 673.1 32.1 989.8	38.2 675.5 32.3 991.5	39.3 677.1 32.4 995.3	40.6 693.5 32.4 995.2	41.5 869.6 32.4 997.2	42.0 844.5 32.4 998.5	47.6 701.4 32.5 1,000.1	62.5 701.8 32.6 1,003.3	66.1 704.0 59.5 1,003.2
Less: Personal current taxes	1,353.2	1,492.8	1,499.2	1,509.6	1,514.0	1,521.9	1,525.7	1,530.6	1,534.1	1,540.2	1,533.6	1,156.2	1,372.4	1,386.3	1,538.7	1,537.6
Equals: Disposable personal income	9,640.7	10,170.5	10,227.5	10,279.5	10,306.9	10,349.4	10,398.3	10,399.4	10,418.3	10,458.8	10,500.0	11,102.1	10,902.2	10,795.6	10,687.9	10,713.6
Less: Personal outlays Personal consumption expenditures Durable goods Nondurable goods Services Personal interest payments ¹ Personal current transfer payments To government To the rest of the world (net)	9,570.0 9,207.2 1,052.1 2,685.2 5,469.9 235.4 127.4 76.2 51.1	10,113.1 9,710.2 1,082.8 2,833.0 5,794.4 265.4 137.5 81.2 56.3	10,182.4 9,766.3 1,091.0 2,829.8 5,845.5 278.0 138.1 81.8 56.3	10,219.3 9,799.7 1,092.6 2,855.3 5,851.8 281.3 138.4 82.1 56.3	9,817.1 1,090.3 2,860.8 5,866.0 279.2 139.6 82.3 57.3	10,336.2 9,919.6 1,084.8 2,924.1 5,910.7 276.8 139.8 82.5 57.3	9,941.4 1,074.0 2,933.8 5,933.7 274.0 139.9 82.6 57.3	10,393.1 9,984.6 1,072.5 2,946.9 5,965.3 267.9 140.6 82.7 57.9	10,385.2 9,982.7 1,075.4 2,935.1 5,972.2 261.7 140.8 82.9 57.9	10,436.3 10,039.7 1,065.3 2,970.2 6,004.2 255.6 141.0 83.1 57.9	10,474.2 10,073.5 1,063.2 2,990.4 6,019.9 254.7 146.1 83.4 62.7	10,544.3 10,144.2 1,065.5 3,025.4 6,053.3 253.8 146.4 83.7 62.7	10,595.9 10,196.4 1,049.1 3,063.0 6,084.2 252.9 146.7 84.0 62.7	10,599.4 10,198.9 1,017.1 3,068.8 6,113.0 254.0 146.5 84.4 62.1	10,605.4 10,203.4 1,034.8 3,050.3 6,118.3 255.1 146.9 84.8 62.1	10,573.4 10,169.8 1,003.0 3,032.0 6,134.8 256.2 147.4 85.3 62.1
Equals: Personal saving	70.7	57.4	45.1	60.2	71.0	13.2	42.9	6.3	33.0	22.5	25.8	557.8	306.2	196.2	82.5	140.3
Personal saving as percentage of disposable personal income	0.7	0.6	0.4	0.6	0.7	0.1	0.4	0.1	0.3	0.2	0.2	5.0	2.8	1.8	0.8	1.3
Addenda: Disposable personal income: Billions of chained (2000) dollars ²	8,407.0	8,644.0	8,678.2	8,690.3	8,688.4	8,672.0	8,689.0	8,662.8	8,666.9	8,673.8	8,687.5	9,144.0	8,911.3	8,770.8	8,681.5	8,693.2
Current dollars	32,222 28,098 299,199	33,667 28,614 302,087	33,816 28,693 302,450	33,956 28,707 302,728	34,018 28,676 302,989	34,131 28,599 303,228	34,266 28,633 303,457	34,246 28,527 303,670	34,286 28,522 303,866	34,396 28,526 304,068	34,507 28,550 304,287	36,458 30,028 304,521	35,771 29,239 304,775	35,391 28,753 305,039	35,007 28,435 305,311	35,059 28,447 305,590
Personal consumption expenditures: Billions of chained (2000) dollars	8,029.0 1,185.1 2,335.3 4,529.9 114.680	8,252.8 1,242.4 2,392.6 4,646.2 117.660	8,286.8 1,255.3 2,390.1 4,671.5 117.853	8,284.6 1,259.9 2,398.3 4,658.6 118.288	8,275.6 1,256.3 2,394.9 4,655.9 118.628	8,311.8 1,252.5 2,405.2 4,682.9 119.343	8,307.2 1,243.0 2,400.4 4,689.6 119.672	8,317.3 1,239.7 2,395.4 4,706.2 120.047	8,304.6 1,241.8 2,388.3 4,699.6 120.207	8,326.2 1,229.5 2,410.1 4,707.3 120.579	8,334.6 1,230.8 2,419.0 4,705.7 120.864	8,355.1 1,237.1 2,427.3 4,712.8 121.414	8,334.4 1,217.0 2,415.9 4,717.9 122.341	8,286.0 1,179.0 2,392.1 4,720.6 123.087	8,287.9 1,201.6 2,384.6 4,714.7 123.112	8,251.9 1,166.9 2,365.5 4,722.5 123.242
Percent change from preceding period: Personal income, current dollars	7.1	6.1	0.4	0.5	0.3	0.4	0.4	0.1	0.2	0.4	0.3	1.9	0.1	-0.8	0.4	0.2
Disposable personal income: Current dollars	6.4 3.5	5.5 2.8	0.5 0.4	0.5 0.1	0.3 0.0	0.4 -0.2	0.5 0.2	0.0 -0.3	0.2 0.0	0.4 0.1	0.4 0.2	5.7 5.3	-1.8 -2.5	-1.0 -1.6	-1.0 -1.0	0.2 0.1
Personal consumption expenditures: Current dollars	5.9 3.0	5.5 2.8	0.4 0.3	0.3 0.0	0.2 -0.1	1.0 0.4	0.2 -0.1	0.4 0.1	0.0 -0.2	0.6 0.3	0.3 0.1	0.7 0.2	0.5 -0.2	0.0 -0.6	0.0 0.0	-0.3 -0.4

p Preliminary. r Revised. CCAdj Capital consumption adjustment. IVA Inventory valuation adjustment. 1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates. Source: U.S. Bureau of Economic Analysis.

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C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (2000	D) dollars		nange from ng period		orice indexes =100]	Implicit pric		Perce	ent change from	m preceding p	eriod
Year	and quarter	0	Final color of	0	0	First selection of	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
	1	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1
1965		3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966		3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967		3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968		3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969		3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970		3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971		3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972		4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973		4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974		4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975		4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976		4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977		4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978		5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979		5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980		5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981		5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982		5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983		5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984		5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985		6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986		6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987		6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988		6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989		6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990 1991 1992 1993 1994		7,112.5 7,100.5 7,336.6 7,532.7 7,835.5	7,108.5 7,115.0 7,331.1 7,522.3 7,777.8	7,155.2 7,136.8 7,371.8 7,568.6 7,864.2	1.9 -0.2 3.3 2.7 4.0	2.1 0.1 3.0 2.6 3.4	81.614 84.457 86.402 88.390 90.265	82.144 84.836 86.828 88.730 90.583	81.590 84.444 86.385 88.381 90.259	81.589 84.440 86.375 88.382 90.262	3.9 3.5 2.3 2.3 2.1	4.1 3.3 2.3 2.2 2.1	3.9 3.5 2.3 2.3 2.1	3.9 3.5 2.3 2.1
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.0 3.7 4.0 4.2 4.5	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1	2.1 1.9 1.7 1.1 1.4
2000		9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001		9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002		10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003		10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004		10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005		10,989.5	10,947.3	11,072.1	2.9	3.1	113.039	113.263	113.034	113.031	3.3	3.7	3.3	3.3
2006		11,294.8	11,249.3	11,362.3	2.8	2.8	116.676	117.066	116.676	116.672	3.2	3.4	3.2	3.2
2007		11,523.9	11,523.4	11,609.8	2.0	2.4	119.819	120.294	119.816	119.813	2.7	2.8	2.7	2.7

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		nange from ng period		price indexes =100]	Implicit prio		Perce	ent change from	m preceding po	eriod
Year	and quarter	Cross	Final calca of	Cross	Cross	Final calca of	Cross	Cross	Cross	Cross	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:	 V	2,392.9 2,455.8 2,453.9 2,462.6	2,440.3 2,471.1	2,408.1 2,471.1 2,470.3 2,479.8	7.9 10.9 -0.3 1.4	8.1 7.4 5.1 -1.4	20.680 20.711 20.770 20.853	20.296 20.326 20.379 20.460	20.704 20.704 20.753 20.840	20.680 20.681 20.730 20.817	1.8 0.6 1.1 1.6	2.1 0.6 1.0 1.6	0.9 0.0 1.0 1.7	0.9 0.0 1.0 1.7
1960:	 V	2,517.4 2,504.8 2,508.7 2,476.2	2,507.9	2,534.1 2,521.8 2,526.5 2,494.9	9.2 -2.0 0.6 -5.1	4.3 3.8 -0.6 1.9	20.903 20.995 21.093 21.186	20.505 20.598 20.694 20.787	20.931 21.004 21.084 21.146	20.909 20.982 21.061 21.122	1.0 1.8 1.9 1.8	0.9 1.8 1.9 1.8	1.8 1.4 1.5 1.2	1.8 1.4 1.5 1.2
1961:	 V	2,491.2 2,538.0 2,579.1 2,631.8	2,568.9	2,510.8 2,556.7 2,598.3 2,651.4	2.4 7.7 6.6 8.4	0.4 4.4 3.1 9.4	21.210 21.249 21.305 21.360	20.807 20.831 20.887 20.933	21.192 21.237 21.303 21.375	21.169 21.214 21.280 21.352	0.5 0.7 1.1 1.0	0.4 0.5 1.1 0.9	0.9 0.9 1.2 1.4	0.9 0.9 1.3 1.4
1962:	 V	2,679.1 2,708.4 2,733.3 2,740.0		2,698.6 2,729.7 2,754.8 2,764.5	7.4 4.4 3.7 1.0	5.0 6.9 3.2 2.8	21.482 21.538 21.596 21.671	21.041 21.109 21.163 21.241	21.501 21.533 21.585 21.653	21.479 21.511 21.564 21.632	2.3 1.0 1.1 1.4	2.1 1.3 1.0 1.5	2.4 0.6 1.0 1.3	2.4 0.6 1.0 1.3
1963:	 V	2,775.9 2,810.6 2,863.5 2,885.8	2,859.4	2,799.4 2,833.3 2,886.6 2,909.6	5.3 5.1 7.7 3.1	2.7 7.0 7.3 4.3	21.732 21.754 21.794 21.923	21.308 21.335 21.382 21.514	21.702 21.745 21.788 21.951	21.681 21.724 21.768 21.930	1.1 0.4 0.7 2.4	1.3 0.5 0.9 2.5	0.9 0.8 0.8 3.0	0.9 0.8 0.8 3.0
1964:	 V	2,950.5 2,984.8 3,025.5 3,033.6	2,988.1 3,025.4	2,976.3 3,009.6 3,051.1 3,057.5	9.3 4.7 5.6 1.1	9.0 4.9 5.1 1.0	22.001 22.073 22.180 22.282	21.596 21.674 21.769 21.860	22.016 22.073 22.160 22.270	21.995 22.053 22.140 22.250	1.4 1.3 2.0 1.9	1.5 1.5 1.8 1.7	1.2 1.0 1.6 2.0	1.2 1.1 1.6 2.0
1965:	 V	3,108.2 3,150.2 3,214.1 3,291.8	3,136.6 3,195.5	3,135.2 3,178.0 3,240.0 3,315.7	10.2 5.5 8.4 10.0	7.4 7.7	22.380 22.479 22.578 22.717	21.940 22.037 22.140 22.292	22.383 22.480 22.563 22.707	22.363 22.460 22.544 22.688	1.8 1.8 1.8 2.5	1.5 1.8 1.9 2.8	2.0 1.7 1.5 2.6	2.0 1.7 1.5 2.6
1966:	 V	3,372.3 3,384.0 3,406.3 3,433.7	3,352.4	3,396.9 3,408.7 3,430.4 3,458.9	10.1 1.4 2.7 3.3	6.8 1.9 3.4 1.1	22.857 23.071 23.293 23.498	22.416 22.629 22.831 23.018	22.855 23.048 23.291 23.505	22.837 23.029 23.272 23.486	2.5 3.8 3.9 3.6	2.2 3.9 3.6 3.3	2.6 3.4 4.3 3.7	2.7 3.4 4.3 3.7
1967:	 V	3,464.1 3,464.3 3,491.8 3,518.2	3,477.8	3,489.0 3,488.5 3,518.5 3,544.1	3.6 0.0 3.2 3.1	4.1 4.3 2.0 3.5	23.611 23.759 23.977 24.242	23.109 23.254 23.469 23.723	23.612 23.741 23.975 24.241	23.593 23.722 23.955 24.221	1.9 2.5 3.7 4.5	1.6 2.5 3.7 4.4	1.8 2.2 4.0 4.5	1.8 2.2 4.0 4.5
1968:	 V	3,590.7 3,651.6 3,676.5 3,692.0	3,669.4	3,617.2 3,678.7 3,704.4 3,719.6	8.5 7.0 2.7 1.7	8.6 4.1 5.8 2.5	24.503 24.777 25.017 25.367	23.979 24.230 24.483 24.826	24.506 24.763 25.008 25.362	24.487 24.743 24.988 25.342	4.4 4.5 3.9 5.7	4.4 4.3 4.2 5.7	4.4 4.3 4.0 5.8	4.5 4.2 4.0 5.8
1969:	 V	3,750.2 3,760.9 3,784.2 3,766.3	3,767.6	3,778.0 3,787.7 3,810.0 3,792.1	6.5 1.1 2.5 –1.9	4.2 2.0 2.0 0.1	25.622 25.966 26.345 26.678	25.062 25.402 25.764 26.093	25.626 25.958 26.332 26.675	25.605 25.937 26.310 26.652	4.1 5.5 6.0 5.2	3.9 5.5 5.8 5.2	4.2 5.3 5.9 5.3	4.2 5.3 5.9 5.3
1970:	 V	3,760.0 3,767.1 3,800.5 3,759.8	3,771.0 3,804.6	3,786.3 3,794.3 3,827.4 3,784.5	-0.7 0.8 3.6 -4.2	3.6	27.051 27.437 27.655 28.009	26.474 26.841 27.093 27.449	27.056 27.428 27.647 28.004	27.034 27.406 27.624 27.982	5.7 5.8 3.2 5.2	6.0 5.7 3.8 5.4	5.8 5.6 3.2 5.3	5.9 5.6 3.2 5.3
1971:	 V	3,864.1 3,885.9 3,916.7 3,927.9	3,871.3 3,905.2	3,893.1 3,916.4 3,944.4 3,957.1	11.6 2.3 3.2 1.1	2.8	28.429 28.809 29.097 29.329	27.854 28.230 28.539 28.779	28.425 28.798 29.089 29.322	28.403 28.777 29.069 29.300	6.1 5.5 4.1 3.2	6.0 5.5 4.5 3.4	6.2 5.4 4.1 3.2	6.2 5.4 4.1 3.2
1972:	 V	3,997.7 4,092.1 4,131.1 4,198.7	4,006.9 4,073.0 4,109.6 4,204.8	4,028.1 4,122.1 4,163.5 4,231.0	7.3 9.8 3.9 6.7		29.814 29.989 30.264 30.620	29.234 29.437 29.728 30.078	29.781 29.959 30.250 30.652	29.759 29.937 30.229 30.631	6.8 2.4 3.7 4.8	6.5 2.8 4.0 4.8	6.4 2.4 3.9 5.4	6.4 2.4 4.0 5.4
1973:	 V	4,305.3 4,355.1 4,331.9 4,373.3	4,317.4 4,322.6	4,342.5 4,394.6 4,377.8 4,419.5	10.6 4.7 –2.1 3.9	9.0 2.0 0.5 0.4	31.025 31.542 32.147 32.703	30.478 31.052 31.625 32.218	31.020 31.500 32.114 32.750	31.000 31.481 32.095 32.731	5.4 6.8 7.9 7.1	5.4 7.7 7.6 7.7	4.9 6.3 8.0 8.2	4.9 6.4 8.0 8.2
1974:	 V	4,335.4 4,347.9 4,305.8 4,288.9	4,316.3	4,389.4 4,399.1 4,352.4 4,329.3	-3.4 1.2 -3.8 -1.6	-1.1	33.371 34.110 35.164 36.240	33.068 34.007 35.045 36.062	33.376 34.162 35.166 36.218	33.354 34.137 35.141 36.188	8.4 9.2 12.9 12.8	11.0 11.9 12.8 12.1	7.9 9.8 12.3 12.5	7.8 9.7 12.3 12.5
1975:	 V	4,237.6 4,268.6 4,340.9 4,397.8	4,331.0 4,370.1	4,271.5 4,302.8 4,377.7 4,441.7	-4.7 3.0 6.9 5.4	3.7	37.077 37.622 38.324 39.005	36.849 37.412 38.060 38.724	37.050 37.614 38.313 38.987	37.022 37.586 38.288 38.961	9.6 6.0 7.7 7.3	9.0 6.3 7.1 7.2	9.5 6.2 7.6 7.2	9.5 6.2 7.7 7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		nange from ng period		price indexes =100]	Implicit prio		Perce	ent change from	m preceding po	eriod
Year	and quarter	Groce	Final sales of	Gross	Gross	Final calco of	Groce	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	domestic product	Gross national product	domestic product	Final sales of domestic product	Gross domestic product	domestic purchases	Gross domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:	 V	4,496.8 4,530.3 4,552.0 4,584.6	4,523.7	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	5.6 1.3 2.5 5.7	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5
1977:		4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
		4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
		4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
	V	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978:	 	4,830.8 5,021.2 5,070.7 5,137.4	4,799.5 4,989.9 5,036.0 5,100.6	4,882.9 5,064.7 5,118.2 5,191.9	1.3 16.7 4.0 5.4	0.5 16.8 3.7 5.2	44.493 45.350 46.133 47.074	44.410 45.266 46.048 46.928	44.505 45.321 46.072 47.047	44.483 45.301 46.052 47.027	6.9 7.9 7.1 8.4	6.8 7.9 7.1 7.9	6.1 7.5 6.8 8.7	6.1 7.6 6.8 8.7
1979:		5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
		5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
		5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
	V	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980:		5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
		5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
		5,107.4	5,193.5	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
	V	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981:		5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
		5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
		5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
	V	5,263.4	5,247.4	5,327.3	-4.9	–2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982:		5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
		5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
		5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
	V	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983:		5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
		5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
		5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
	V	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984:		5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
		5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
		5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
	V	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985:		5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
		6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
		6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
	V	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986:		6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
		6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
		6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
	V	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987:		6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
		6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
		6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
	V	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988:		6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
		6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
		6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
	V	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989:		6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
		6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
		7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
	V	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990:	 V	7,112.1 7,130.3 7,130.8 7,076.9	7,118.3	7,150.0 7,169.9 7,163.9 7,137.1	4.7 1.0 0.0 -3.0	4.9 -0.4 0.8 -1.0	80.389 81.326 82.053 82.689	80.878 81.629 82.531 83.536	80.375 81.311 82.031 82.646	80.376 81.301 82.028 82.652	4.9 4.7 3.6 3.1	5.5 3.8 4.5 5.0	4.9 4.7 3.6 3.0	4.9 4.7 3.6 3.1
1991:	 I V	7,040.8 7,086.5 7,120.7 7,154.1	7,134.6	7,087.0 7,119.1 7,149.3 7,191.8	-2.0 2.6 1.9 1.9	-1.7 2.8 0.8 0.0	83.662 84.194 84.772 85.200	84.197 84.533 85.058 85.556	83.626 84.165 84.762 85.206	83.623 84.164 84.758 85.202	4.8 2.6 2.8 2.0	3.2 1.6 2.5 2.4	4.8 2.6 2.9 2.1	4.8 2.6 2.9 2.1

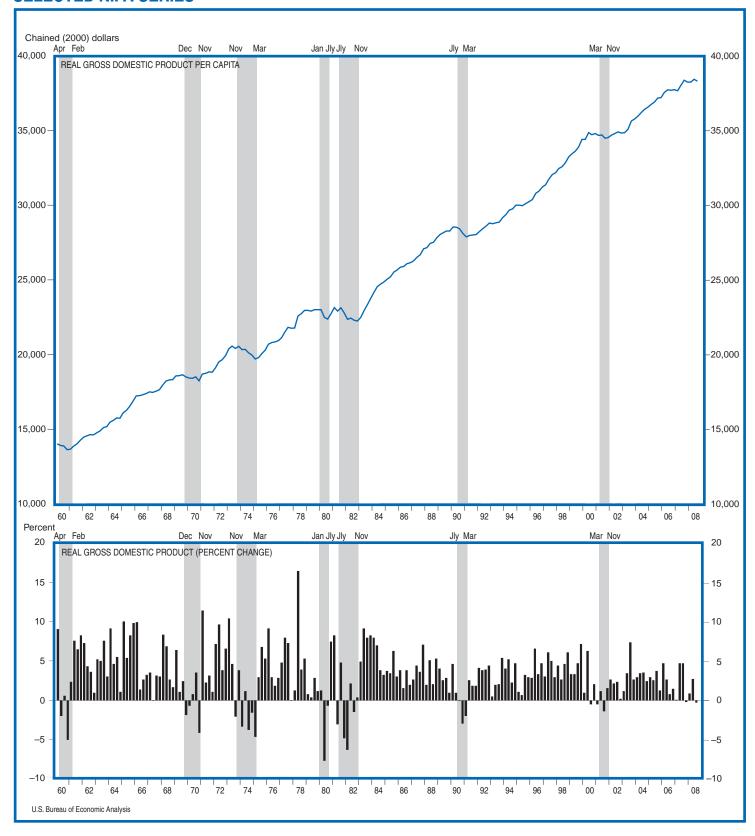
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

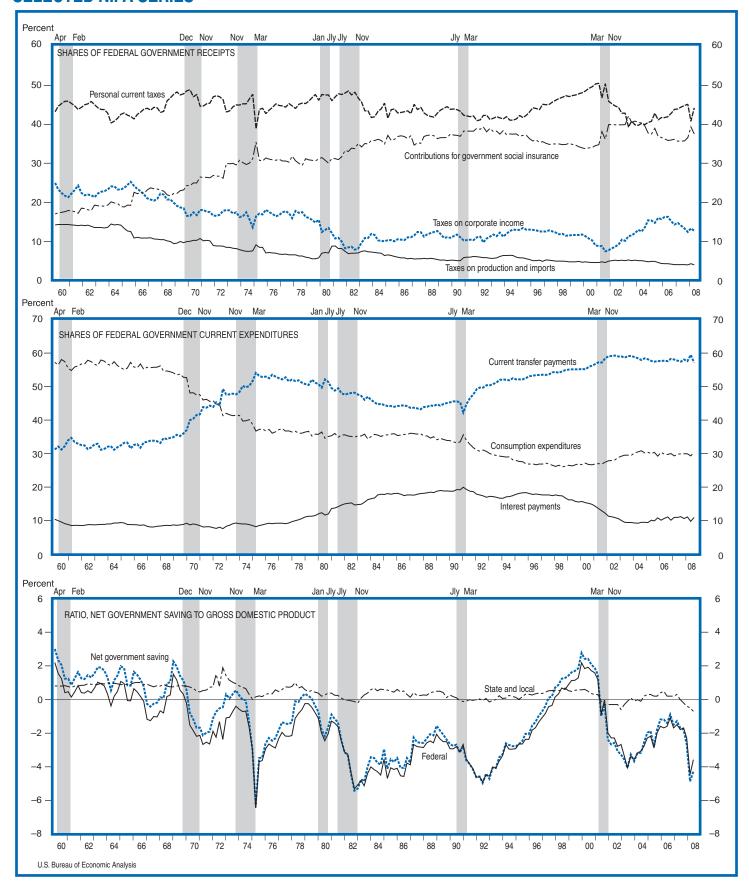
		Billions o	of chained (200	0) dollars		nange from ng period		orice indexes =100]	Implicit pric	ce deflators =100]	Perce	ent change from	m preceding p	eriod
Year	and quarter	0	Final calcast	0	0	Final calca of	0	0	0	0	Chain-type	price index	Implicit pric	e deflators
		Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992:	 V	7,228.2 7,297.9 7,369.5 7,450.7	7,239.3 7,284.3 7,360.5 7,440.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	6.0 2.5 4.2 4.4	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1
1993:	 	7,459.7 7,497.5 7,536.0 7,637.4	7,431.2 7,483.7 7,540.6 7,633.7	7,502.4 7,532.8 7,577.7 7,661.5	0.5 2.0 2.1 5.5	-0.5 2.9 3.1 5.0	87.729 88.204 88.599 89.030	88.076 88.595 88.916 89.331	87.707 88.190 88.570 89.038	87.705 88.189 88.574 89.048	3.2 2.2 1.8 2.0	2.5 2.4 1.5 1.9	3.2 2.2 1.7 2.1	3.2 2.2 1.8 2.2
1994:	 V	7,715.1 7,815.7 7,859.5 7,951.6		7,747.2 7,843.7 7,886.8 7,979.2	4.1 5.3 2.3 4.8	2.3 3.1 4.0 3.5	89.598 89.980 90.525 90.958	89.800 90.271 90.921 91.340	89.578 89.954 90.530 90.952	89.583 89.963 90.527 90.953	2.6 1.7 2.4 1.9	2.1 2.1 2.9 1.9	2.4 1.7 2.6 1.9	2.4 1.7 2.5 1.9
1995:	 	7,973.7 7,988.0 8,053.1 8,112.0	7,918.7 7,962.3 8,055.0 8,104.8	8,014.3 8,032.0 8,081.0 8,152.0	1.1 0.7 3.3 3.0	1.9 2.2 4.7 2.5	91.554 91.891 92.281 92.734	91.877 92.329 92.662 93.065	91.530 91.859 92.289 92.733	91.534 91.868 92.299 92.743	2.6 1.5 1.7 2.0	2.4 2.0 1.5 1.8	2.6 1.4 1.9 1.9	2.6 1.5 1.9 1.9
1996:	 	8,169.2 8,303.1 8,372.7 8,470.6	8,175.4 8,285.8 8,319.9 8,444.7	8,213.3 8,337.6 8,402.7 8,507.6	2.9 6.7 3.4 4.8	3.5 5.5 1.7 6.1	93.302 93.615 94.064 94.455	93.602 93.897 94.286 94.796	93.328 93.659 93.951 94.450	93.338 93.671 93.962 94.458	2.5 1.3 1.9 1.7	2.3 1.3 1.7 2.2	2.6 1.4 1.3 2.1	2.6 1.4 1.2 2.1
1997:	 V	8,536.1 8,665.8 8,773.7 8,838.4	8,507.3 8,574.6 8,705.7 8,758.6	8,566.0 8,707.0 8,808.7 8,868.1	3.1 6.2 5.1 3.0	3.0 3.2 6.3 2.5	94.963 95.291 95.541 95.864	95.189 95.296 95.494 95.781	95.054 95.206 95.534 95.846	95.058 95.212 95.542 95.851	2.2 1.4 1.1 1.4	1.7 0.5 0.8 1.2	2.6 0.6 1.4 1.3	2.6 0.6 1.4 1.3
1998:	 V	8,936.2 8,995.3 9,098.9 9,237.1	8,821.1 8,948.7 9,038.4 9,182.2	8,965.5 9,022.2 9,112.2 9,255.2	4.5 2.7 4.7 6.2	2.9 5.9 4.1 6.5	96.096 96.284 96.620 96.901	95.773 95.881 96.141 96.444	96.089 96.249 96.600 96.934	96.091 96.254 96.604 96.932	1.0 0.8 1.4 1.2	0.0 0.5 1.1 1.3	1.0 0.7 1.5 1.4	1.0 0.7 1.5 1.4
1999:	 V	9,315.5 9,392.6 9,502.2 9,671.1	9,239.7 9,353.7 9,453.5 9,569.3	9,346.7 9,429.1 9,532.7 9,710.4	3.4 3.4 4.8 7.3	2.5 5.0 4.3 5.0	97.274 97.701 98.022 98.475	96.761 97.317 97.790 98.356	97.328 97.674 98.013 98.432	97.330 97.675 98.014 98.433	1.5 1.8 1.3 1.9	1.3 2.3 2.0 2.3	1.6 1.4 1.4 1.7	1.7 1.4 1.4 1.7
2000:	 	9,695.6 9,847.9 9,836.6 9,887.7	9,668.8 9,748.4 9,780.4 9,844.3	9,729.0 9,885.3 9,867.8 9,941.6	1.0 6.4 -0.5 2.1	4.2 3.3 1.3 2.6	99.292 99.780 100.241 100.687	99.275 99.714 100.283 100.727	99.317 99.745 100.259 100.666	99.311 99.741 100.262 100.672	3.4 2.0 1.9 1.8	3.8 1.8 2.3 1.8	3.6 1.7 2.1 1.6	3.6 1.7 2.1 1.6
2001:	 	9,875.6 9,905.9 9,871.1 9,910.0	9,883.2 9,908.7 9,899.9 9,992.3	9,913.6 9,949.8 9,887.7 9,983.1	-0.5 1.2 -1.4 1.6	1.6 1.0 -0.4 3.8	101.507 102.290 102.690 103.122	101.403 101.974 102.223 102.378	101.478 102.252 102.675 103.191	101.480 102.248 102.671 103.183	3.3 3.1 1.6 1.7	2.7 2.3 1.0 0.6	3.3 3.1 1.7 2.0	3.2 3.1 1.7 2.0
2002:	 	9,977.3 10,031.6 10,090.7 10,095.8	9,986.8 10,028.4 10,063.5 10,067.3	10,004.1 10,048.6 10,119.7 10,143.8	2.7 2.2 2.4 0.2	-0.2 1.7 1.4 0.1	103.553 103.944 104.347 104.926	102.755 103.385 103.816 104.374	103.568 103.938 104.328 104.907	103.552 103.928 104.321 104.903	1.7 1.5 1.6 2.2	1.5 2.5 1.7 2.2	1.5 1.4 1.5 2.2	1.4 1.5 1.5 2.3
2003:	 	10,126.0 10,212.7 10,398.7 10,467.0	10,100.9 10,213.7 10,385.9 10,440.0	10,163.8 10,266.9 10,449.9 10,540.5	1.2 3.5 7.5 2.7	1.3 4.5 6.9 2.1	105.742 106.076 106.616 107.204	105.435 105.587 106.170 106.671	105.724 106.062 106.611 107.190	105.718 106.053 106.602 107.180	3.1 1.3 2.1 2.2	4.1 0.6 2.2 1.9	3.2 1.3 2.1 2.2	3.1 1.3 2.1 2.2
2004:	 V	10,543.6 10,634.2 10,728.7 10,796.4	10,568.5 10,666.6	10,633.0 10,701.4 10,804.9 10,844.4	3.0 3.5 3.6 2.5	2.6 2.4 3.8 2.7	108.180 109.185 109.807 110.677	107.787 108.893 109.637 110.622	108.175 109.178 109.793 110.671	108.170 109.173 109.786 110.666	3.7 3.8 2.3 3.2	4.3 4.2 2.8 3.6	3.7 3.8 2.3 3.2	3.7 3.8 2.3 3.2
2005:	 V	10,875.8 10,946.1 11,050.0 11,086.1	10,799.3 10,925.9 11,035.5 11,028.4	10,968.4 11,028.4 11,140.7 11,151.2	3.0 2.6 3.8 1.3	2.3 4.8 4.1 –0.3	111.778 112.357 113.487 114.536	111.638 112.484 113.913 115.016	111.765 112.346 113.468 114.525	111.757 112.344 113.469 114.523	4.0 2.1 4.1 3.7	3.7 3.1 5.2 3.9	4.0 2.1 4.1 3.8	4.0 2.1 4.1 3.8
2006:	 V	11,217.3 11,291.7 11,314.1 11,356.4	11,167.6 11,232.1 11,257.8 11,339.7	11,286.5 11,365.1 11,370.8 11,426.5	4.8 2.7 0.8 1.5	5.1 2.3 0.9 2.9	115.536 116.317 117.109 117.742	115.832 116.859 117.700 117.873	115.533 116.317 117.107 117.732	115.529 116.315 117.107 117.726	3.5 2.7 2.8 2.2	2.9 3.6 2.9 0.6	3.6 2.7 2.7 2.2	3.6 2.7 2.8 2.1
2007:	 V	11,357.8 11,491.4 11,625.7 11,620.7		11,419.1 11,541.7 11,719.9 11,758.3	0.1 4.8 4.8 -0.2	1.1 4.3 4.0 0.8	118.935 119.531 119.984 120.826	118.931 119.908 120.571 121.766	118.956 119.547 119.997 120.743	118.952 119.542 119.990 120.737	4.1 2.0 1.5 2.8	3.6 3.3 2.2 4.0	4.2 2.0 1.5 2.5	4.2 2.0 1.5 2.5
2008:	 	11,646.0 11,727.4 11,720.0	11,653.7 11,778.8 11,755.2	11,760.9 11,822.2	0.9 2.8 -0.3	0.9 4.4 –0.8	121.613 121.951 123.203	122.821 124.103 125.557	121.508 121.890 123.116	121.495 121.876	2.6 1.1 4.2	3.5 4.2 4.8	2.6 1.3 4.1	2.5 1.3

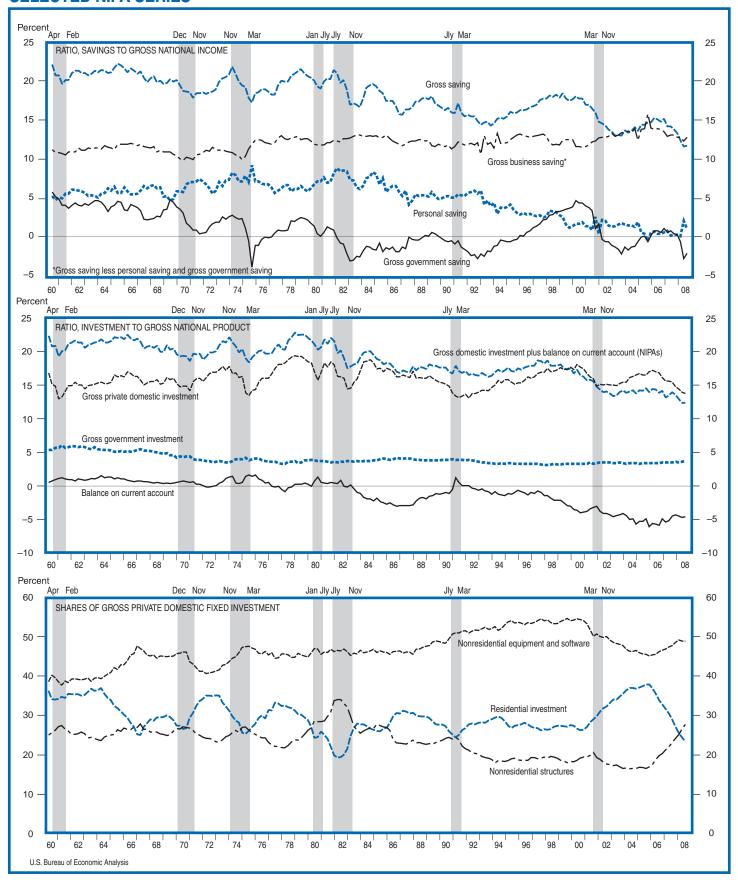
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D. Charts

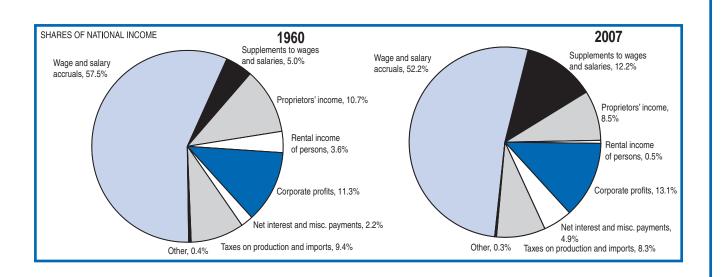
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

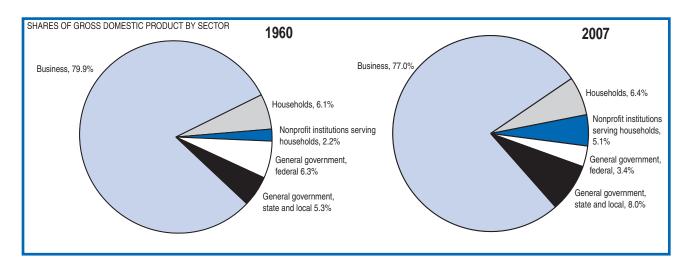


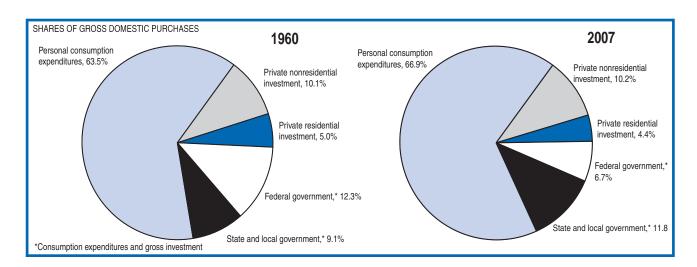


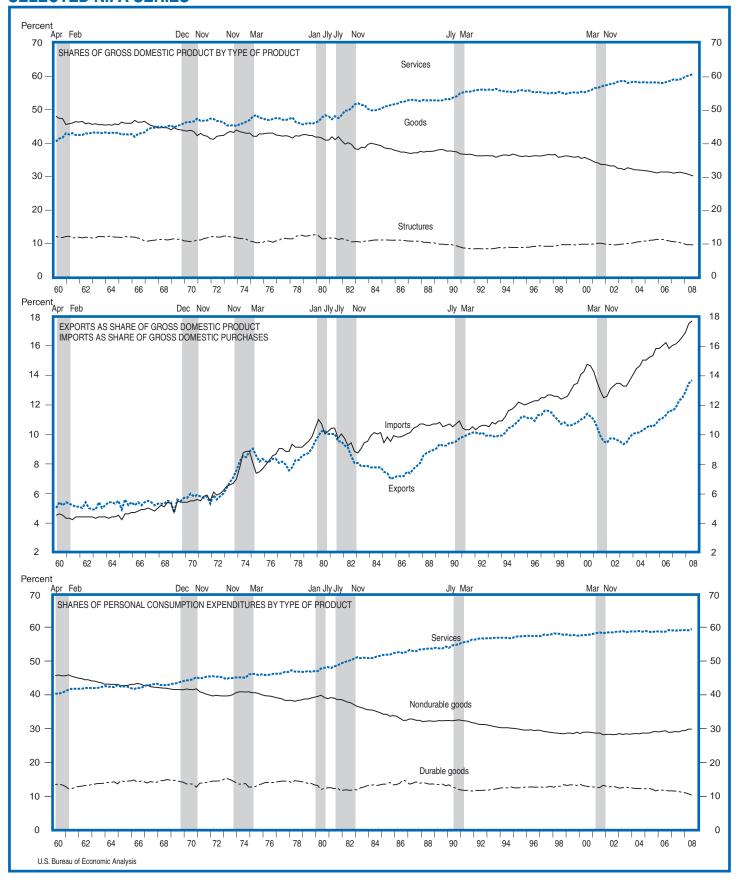


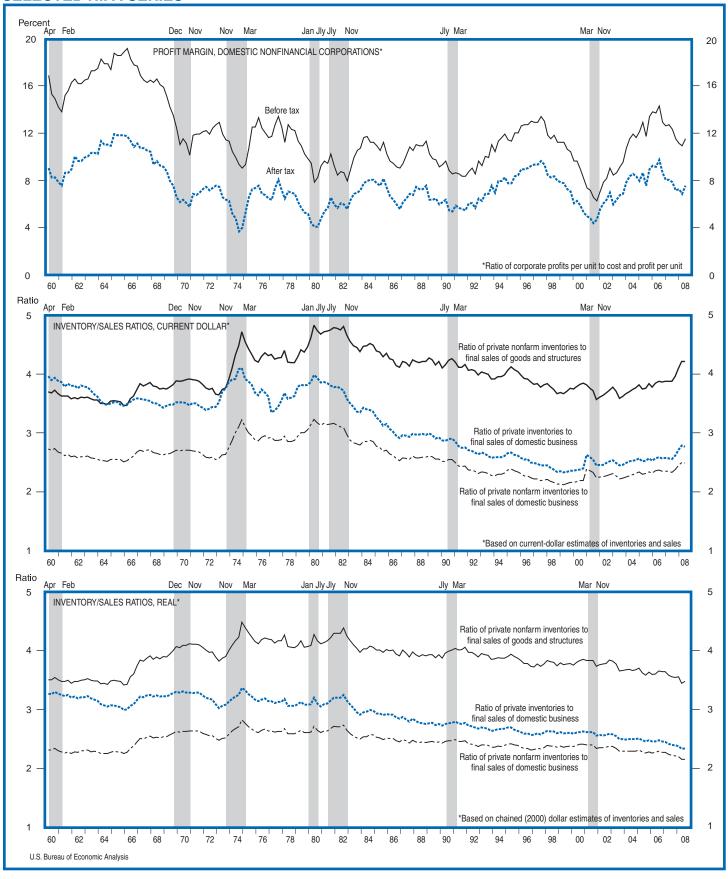
U.S. Bureau of Economic Analysis











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Industry Data

E. Industry Table

The statistics in this table were published in tables 5A and 7A in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2007" in the May 2008 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

Line			hain-typ			hain-typ		Line			hain-typ			hain-typ	
		2005	2006	2007	2005	2006	2007			2005	2006	2007	2005	2006	2007
1	Gross domestic product	3.1	2.9	2.2	3.2	3.2	2.7	50	Finance, insurance, real estate, rental, and leasing	4.8	5.8	1.2	2.2	2.2	2.6
2	Private industries	3.4	3.5	2.1	3.0	2.8	2.6	51	Finance and insurance	6.2	9.8	-0.3	1.9	1.4	2.1
3	Agriculture, forestry, fishing, and hunting	4.9	0.9	1.4	-13.7	-3.5	26.9	52	Federal Reserve banks, credit intermediation, and related activities	8.1	8.1		2.3	4.2	
4	Farms	5.9	0.6		-16.9	-5.7		53	Securities, commodity contracts, and investments	17.9	23.2		-1.5	-3.8	
5	Forestry, fishing, and related activities	1.3	1.8		0.2	4.7		54	Insurance carriers and related activities	-4.7	5.1		3.6	1.1	
6	Mining	-2.4	6.1	0.0	34.9	9.6	5.1	55	Funds, trusts, and other financial vehicles	16.0	0.2		0.8	-10.1	
7	Oil and gas extraction	-8.4	3.2		42.9	3.2		56 57	Real estate and rental and leasing	4.0 4.6	3.4 3.7	2.1	2.4 2.2	2.7 2.8	2.9
8	Mining, except oil and gas Support activities for mining	8.7 12.6	1.7 20.2		14.2 27.7	13.5 28.8		58	Rental and leasing services and lessors of	4.0	3.7		2.2	2.0	
									intangible assets	-3.7	-1.3		4.9	1.9	
10	Utilities	-2.2	-2.3	5.3	6.2	12.1	2.8	59	Professional and business services	4.0	3.8	4.6	4.4	3.5	3.2
11	Construction	2.7	-6.0	-12.1	9.8	10.3	1.6	60	Professional, scientific, and technical services	4.4	6.0	5.4	3.0	2.5	2.8
12	Manufacturing	1.0	2.9	2.3	2.9	1.5	1.9	61 62	Legal services	-1.6 4.8	-0.2 8.4		6.2 0.0	6.1	
13	Durable goods	4.9	6.0	4.9	-0.7	-1.0	0.1	63	Computer systems design and related services Miscellaneous professional, scientific, and	4.8	8.4		0.0	1.6	
14 15	Wood products Nonmetallic mineral products	0.6 -4.4	6.1 -4.4		-1.7 7.6	-4.8 12.8			technical services	6.3	7.5		2.7	1.5	
16	Primary metals	-7.3	-8.9		14.4	20.4		64	Management of companies and enterprises	0.3	-2.4	0.9	11.4	5.7	7.1
17	Fabricated metal products	2.0	5.7		4.9	0.6		65	Administrative and waste management services	5.6	2.7	4.9	3.5	4.6	1.6
18	Machinery	8.6	6.4		2.2	0.9		66	Administrative and support services	5.5	3.0		4.2	4.3	
19 20	Computer and electronic products Electrical equipment, appliances, and	21.0	21.5		-12.6	-13.3		67	Waste management and remediation services	6.7	-0.7		-3.1	7.4	
20	components	-5.9	-3.9		2.4	6.5		68	Educational services, health care, and social assistance	1.8	3.5	3.5	3.1	2.7	3.1
21	Motor vehicles, bodies and trailers, and parts	3.5	10.9		-10.4	-11.9		69		-0.3	ა.ა 1.1	3.3	5.5		3.6
22 23	Other transportation equipmentFurniture and related products	12.2 -4.6	6.8 -0.5		3.1 3.5	3.2 2.4		70	Educational services	-0.3 2.1		3.5	2.7	5.0	3.0 3.1
23	Miscellaneous manufacturing	2.8	2.4		-0.9	-0.8		70	Health care and social assistance Ambulatory health care services	2.1 4.6	3.9 6.0	3.5	1.9	2.4 1.1	3.1
24 25 26	Nondurable goods	-3.9	-1.0	-1.1	7.9	4.8	4.5	72	Hospitals and nursing and residential care	1.0	0.0		1.0		
26	Food and beverage and tobacco products	0.2	2.2		1.4	-4.0			facilities	-1.4	1.1		4.3	4.2	
27 28	Textile mills and textile product mills Apparel and leather and allied products	-7.1 -3.1	-11.9 -0.7		-1.1 -1.4	3.9 -0.2		73	Social assistance	4.2	4.2		0.3	1.8	
29	Paper products	2.8	-5.5		0.8	5.7		74	Arts, entertainment, recreation, accommodation,	1.3	3.1	1.9	3.5	3.8	3.4
30	Printing and related support activities	-0.3	0.9		-0.5	1.3		75	and food services	0.0	-	1.0	3.3	3.5	2.9
31	Petroleum and coal products	-14.4	-6.0		60.4	18.1		76	Arts, entertainment, and recreation Performing arts, spectator sports, museums, and	0.0	3.8	1.0	3.3	3.5	2.9
32 33	Chemical productsPlastics and rubber products	-6.4 -3.3	1.3 -3.8		7.4 1.8	5.7 12.0			related activities	-0.4	5.6		4.8	3.9	
	· ·				-			77	Amusements, gambling, and recreation industries	0.2	2.3		2.1	3.1	
34	Wholesale trade	1.8	1.7	0.9	3.5	3.5	3.9	78	Accommodation and food services	1.8	2.8	2.2	3.6	3.9	3.6
35	Retail trade	6.1	5.0	4.9	-1.4	-0.6	-0.4	79 80	AccommodationFood services and drinking places	1.8 1.8	4.0 2.3		4.9 3.0	2.8 4.5	
36	Transportation and warehousing	4.1	5.2	3.1	-0.1	2.2	1.5	81	Other services, except government	-0.6	-0.3	2.1	5.8	4.9	2.9
37	Air transportation	6.2	2.9		-12.8	6.8		82	Government	0.7	0.4	1.2	4.4	4.7	4.3
38 39	Rail transportation Water transportation	-1.1 0.9	27.8 6.5		12.8 -3.8	-11.8 1.1		83	Federal	0.7	-0.1	0.4	4.6	4.7	3.5
40	Truck transportation	4.1	2.1		-3.6 2.3	3.0		84	General government	0.2	-0.1 -0.2	0.4	4.6 5.7	4.9 4.7	3.5
41	Transit and ground passenger transportation	-3.2	1.2		2.1	2.7		85	Government enterprises	-2.7	-0.1		-1.9	6.5	
42	Pipeline transportation	6.3	1.0		-19.6	22.5		86	State and local	0.9	0.7	1.5	4.4	4.6	4.7
43 44	Other transportation and support activities Warehousing and storage	3.9 12.1	4.3 4.6		2.2 -0.2	2.6 1.8		87	General government	0.9	1.0		4.5	4.6	
45		11.5	7.2	9.0	-3.5	-2.1		88	Government enterprises	0.6	-2.8		2.8	4.1	
45 46	Information Publishing industries (includes software)	9.0	7.2 4.5	9.0	-3.5 -0.2	-2.1 1.1	-1.1	89	Addenda: Private goods-producing industries 1	1.3	0.8	-1.5	5.9	4.1	3.4
47	Motion picture and sound recording industries	1.5	0.5		2.8	2.1		90	Private goods-producing industries * Private services-producing industries *	4.0	4.2	-1.5 3.2	2.2	2.5	2.3
48	Broadcasting and telecommunications	14.0	7.5		-5.9	-3.4		91	Information-communications-technology-producing	-					
49	Information and data processing services	11.2	16.1		-2.4	-5.1			industries ³	11.3	11.7	13.2	-4.1	-3.8	-5.3

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	0000	2007			2007							2008				
	2006	2007	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug. r	Sept. p
Exports of goods and services	1,457,014	1,645,726	142,113	142,778	144,108	145,214	146,144	149,389	152,551	149,706	155,094	156,935	162,788	168,089	165,279	155,400
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods. Adjustments 1	1,023,109 65,962 276,045 414,986 106,977 129,074 43,589 -13,525	1,148,481 84,264 316,335 447,433 121,045 146,102 47,300 -13,999	98,524 7,505 27,365 38,108 10,282 12,440 3,901 -1,076	99,468 8,054 27,636 38,095 10,428 12,614 3,542 -900	100,371 7,700 27,555 38,991 10,502 12,480 4,186 -1,043	100,968 7,967 27,994 38,815 10,836 12,346 4,443 -1,433	7,986 28,704 39,404 10,101 12,802 3,909 -1,065	104,686 8,629 29,729 39,377 10,328 13,281 4,137 -796	108,098 9,113 31,775 39,331 10,826 13,364 4,594 -906	105,029 9,599 31,549 37,831 9,442 12,586 4,533 -512	110,059 9,864 32,724 40,111 10,032 13,426 4,678 -776	110,998 9,663 34,178 39,439 10,218 13,422 4,624 -546	116,255 10,402 36,713 40,597 10,796 14,134 4,371 -758	120,834 10,363 38,269 41,500 12,160 14,884 4,487 -828	117,886 10,172 37,382 42,323 10,475 13,999 4,607 -1,073	108,078 9,101 33,307 38,110 10,335 13,481 4,203 -459
Services Travel Passenger fares Other transportation. Royalties and license fees. Other private services Transfers under U.S. military agency sales contracts ² U.S. Government miscellaneous services.	433,905 85,720 22,036 46,323 72,191 189,050 17,430 1,155	497,245 96,712 25,586 51,586 82,614 223,483 16,052 1,212	43,589 8,468 2,165 4,389 7,341 19,834 1,289 103	43,310 8,481 2,210 4,366 7,408 19,472 1,268 105	43,737 8,753 2,379 4,483 7,258 19,568 1,190 106	44,246 8,866 2,399 4,695 7,265 19,725 1,188 107	44,302 8,880 2,481 4,611 7,294 19,765 1,163 107	44,703 8,880 2,457 4,900 7,127 19,493 1,745 100	44,453 9,069 2,528 4,870 7,181 19,291 1,414 99	44,677 9,111 2,638 4,862 7,250 19,504 1,212 100	45,035 9,102 2,493 5,108 7,343 19,729 1,153 107	45,937 9,482 2,623 5,202 7,421 19,893 1,207 109	46,533 9,659 2,788 5,268 7,499 20,055 1,156 109	47,255 9,828 2,864 5,369 7,578 20,342 1,168 107	47,393 10,134 2,912 5,300 7,654 20,062 1,222 108	47,322 9,897 2,895 5,171 7,730 20,387 1,134 108
Imports of goods and services	2,210,298	2,345,983	197,446	198,243	200,441	205,084	203,722	208,100	213,985	206,670	216,602	217,143	221,624	229,393	224,355	211,870
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods. Adjustments 1	1,861,380 74,938 601,988 418,259 256,627 442,639 59,487 7,441	1,967,853 81,683 634,746 444,486 258,920 474,892 62,234 10,892	165,196 6,963 53,483 37,283 21,928 39,231 5,272 1,035	166,207 6,963 53,505 37,907 22,075 39,377 5,284 1,094	168,084 6,922 55,139 37,704 22,170 39,975 5,299 876	172,664 7,102 59,198 37,851 22,099 40,314 5,468 632	171,350 6,907 60,310 37,712 20,722 39,727 5,168 804	174,833 7,081 63,954 37,446 21,229 39,059 5,272 794	180,580 7,183 64,510 38,272 22,794 40,963 5,201 1,657	173,432 7,088 61,521 37,882 20,299 39,531 5,526 1,584	7,379 67,502 39,112 21,474 40,194 5,757 1,590	183,109 7,640 67,067 39,782 20,472 41,840 5,554 754	187,523 7,500 73,363 38,441 20,530 41,331 5,652 707	194,949 7,544 79,857 39,012 20,443 41,073 5,992 1,028	188,944 7,793 73,772 38,258 19,285 43,576 5,615 646	177,677 7,604 65,666 38,756 18,553 40,144 5,493 1,461
Services Travel Passenger fares Other transportation Royalties and license fees Other private services Direct defense expenditures ² U.S. Government miscellaneous services	348,918 72,104 27,501 65,262 23,777 125,221 31,032 4,021	378,130 76,167 28,486 67,050 25,048 144,375 32,820 4,184	32,250 6,450 2,501 5,746 2,052 12,439 2,704 357	32,036 6,452 2,486 5,524 2,036 12,431 2,747 359	32,357 6,547 2,440 5,718 1,996 12,438 2,857 360	32,420 6,519 2,447 5,752 1,992 12,447 2,902 360	32,372 6,467 2,477 5,671 2,002 12,465 2,929 361	33,267 6,810 2,663 5,935 2,172 12,412 2,914 361	33,405 6,840 2,646 6,040 2,227 12,368 2,923 361	33,238 6,753 2,619 5,894 2,263 12,416 2,932 361	33,593 6,754 2,658 6,110 2,253 12,509 2,949 360	34,034 6,975 2,687 6,218 2,270 12,572 2,954 359	34,101 6,831 2,788 6,231 2,287 12,651 2,953 360	34,444 6,770 2,807 6,407 2,303 12,807 2,987 363	35,411 6,896 2,738 6,351 3,217 12,825 3,020 364	34,193 6,710 2,631 6,231 2,344 12,923 2,988 367
Memoranda: Balance on goods	-838,270 84,987 -753,283	-819,373 119,115 -700,258	-66,672 11,339 -55,333	-66,738 11,274 -55,464	-67,713 11,380 -56,333	-71,697 11,826 -59,871	-69,509 11,930 -57,579	-70,147 11,436 -58,711	-72,483 11,048 -61,435	-68,403 11,439 -56,964	-72,950 11,442 -61,508	-72,111 11,903 -60,208	-71,267 12,432 -58,835	-74,116 12,811 -61,305	-71,058 11,983 -59,076	-69,598 13,129 -56,470

tions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Bureau Census.

p Preliminary
r Revised
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

Table F.2. U.S. International Transactions

				N	lot seasona	ally adjuste	ed				Seasonal	ly adjusted		
Line	(Credits +; debits -)	2007		20	07		20	08		20	107		20	08
			ı	II	III	IV	Ιr	II P	I	II	III	IV	Li	II P
1	Current account Exports of goods and services and income receipts	2,463,505	566,539	608.364	634,480	654,122	644,178	674.683	572.182	602,122	638,393	650,808	651,473	669,691
2	Exports of goods and services and income receipts	1,645,726	381,201	404,467	420,832	439,225	446,177	477,841	385,436	399,951	424,873	435,465	451,645	474,819
3	Goods, balance of payments basis		267,716	285,008	287,925	307,832	315,351	341,526	270,318	,	,	303,180	317,813	337,312
4 5	Services Transfers under U.S. military agency sales contracts		113,485 4,629	119,459 4,000	132,908 3,881	131,393 3,542	130,826 4,371	136,315 3,516	115,118 4,629	120,463 4,000	129,378 3,881	132,285 3,542	133,833 4,371	137,506 3,516
6	Travel		19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
7 8	Passenger fares	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904
9	Other transportation	51,586 82,614	11,873 18,490	12,575 19.683	13,018 21.588	14,120 22,853	14,277 20,916	15,461 22,078	12,076 18,991	12,639 19.866	13,081 21,940	13,790 21,817	14,632 21,559	15,577 22.264
10	Other private services	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677
11 12 13	U.S. government miscellaneous services	1,212 817,779	296 185,339	288 203,897	309 213,647	320 214,897	299 198,001	325 196,842	296 186,746	288 202,171	309 213,520	320 215,343	299 199,827	325 194,873
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	814,807	184,606 81,973	203,160 91,434	212,901 95,105	214,141 99,764	197,238 95,434	196,075 101,604	186,013 83,391	201,434 89,673	212,774 94,953	214,587 100,259	199,064 97,262	194,106 99,612
15	Other private receipts	444,299	102,063	111,187	117,275	113,774	101,088	93,728	102,063	111,187	117,275	113,774	101,088	93,728
16 17	U.S. government receipts	2,233 2,972	570 733	539 737	521 746	603 756	716 763	743 767	559 733	574 737	546 746	554 756	714 763	766 767
18	Imports of goods and services and income payments	-3,082,014	-713,978	-777,437		-797,288	-767,073	-830,555	-738,938	-771,262		-788,264	-795,371	-822,898
19	Imports of goods and services		-541,050	-583,705	-603,246	-617,983	-601,621	-661,680	-564,979	-578,770	-592,986	-609,248	-628,756	-655,369
20	Goods, balance of payments basis	-1,967,853	-454,424	-487,304	-503,513	-522,612	-507,017	-556,515	-473,681	-485,375	-496,698	-512,099	-528,845	-553,641
21 22	Services	-378,130 -32,820	-86,626 -7,915	-96,401 -8,085	-99,733 -8,132	-95,371 -8,688	-94,603 -8,769	-105,165 -8,856	-91,298 -7,915	-93,395 -8,085	-96,288 -8,132	-97,149 -8,688	-99,910 -8,769	-101,729 -8,856
23	Travel	-76,167	-15,837	-21,390	-21,916	-17,024	-17,410	-23,396	-18,538	-18,849		-19,533	-20,403	-20,560
24 25	Passenger fares Other transportation	-28,486 -67,050	-6,158 -15,570	-7,588 -16,903	-7,841 -17,476	-6,899 -17,101	-7,277 -17,192	-8,832 -18,769	-6,721 -16,022	-6,979 -16,767	-7,422 -17,119	-7,364 -17,142	-7,928 -17,869	-8,133 -18,560
26	Royalties and license fees	-25,048	-6,386	-6,011	-6,004	-6,646	-6,428	-6,524	-6,643	-6,260	-6,155	-5,991	-6,663	-6,809
27 28	Other private services	-144,375 -4,184	-33,744 -1,016	-35,406 -1,018	-37,294 -1,069	-37,931 -1,081	-36,444 -1,083	-37,709 -1,079	-34,444 -1,016	-35,437 -1,018	-37,145 -1,069	-37,350 -1,081	-37,196 -1,083	-37,732 -1,079
29	Income payments	-736,030	-172,928	-193,732	-190,066	-179,305	-165,452	-168,875	-173,959	-192,492	-190,562	-179,016	-166,615	-167,529
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-726,031 -134,414	-170,529 -32,097	-191,353 -41,982	-187,602 -34,800	-176,548 -25,536	-162,938 -25,884	-166,445 -37,216	-171,560 -33,128	-189,991 -40,620	-188,045 -35,243	-176,436 -25,424	-164,055 -27,001	-164,979 -35,750
32 33	Other private payments	-426,515 -165,102	-99,373 -39,059	-107,963 -41,408	-110,898 -41,904	-108,281 -42,731	-94,302 -42,752	-86,265 -42,964	-99,373 -39,059	-107,963 -41,408	-110,898 -41,904	-108,281 -42,731	-94,302 -42,752	-86,265 -42,964
34	Compensation of employees	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,430	-2,399	-2,501	-2,517	-2,580	-2,560	-2,549
35	Unilateral current transfers, net	-112,705	-30,543	-24,299	-27,693	-30,171	-32,408	-29,138	-30,174	-24,953	-27,796	-29,784	-31,742	-29,941
36 37	U.S. government grants U.S. government pensions and other transfers	-33,237 -7,323	-10,567 -1,540	-5,611 -1,777	-7,109 -1,260	-9,950 -2,746	-9,990 -1,680	-7,138 -2,024	-10,567 -1,805	-5,611 -1,834	-7,109 -1,837	-9,950 -1,849	-9,990 -1,951	-7,138 -1,976
38	Private remittances and other transfers	-72,145	-18,436	-16,910	-19,324	-17,475	-20,738	-19,976	-17,802	-17,508	-18,850	-17,985	-19,801	-20,827
39	Capital account transactions, net	-1,843	-543	-112	-617	-571	-600	-652	-543	-112	-617	-571	-600	-652
	Financial account	1,212										-		
40	U.Sowned assets abroad, excluding financial derivatives (increase/	-1,289,854	-448,713	-526,163	-179,448	-135,529	272 002	105 670	440.005	E00 EE6	-170,476	150 757	-260,644	110,431
41	financial outflow (-)) U.S. official reserve assets	-1,209,034	-440,713 -72	-520,103	-17 9,446 -54	-135,529 -22	-272,093 -276	-1,267	-442,003 -72	-523,556 26	-17 0,476 -54	-153,757 -22	-200,044 -276	-1,267
42 43	Gold	0	0 -43	0	0	0	0	0	0	0	0	0	0	0
44	Special drawing rights	-154 1,021	212	-39 294	-37 230	-35 285	-29 112	-22 -955	-43 212	-39 294	-37 230	-35 285	-29 112	-22 -955
45	Foreign currencies		-241	-229	-247	-272	-359	-290	-241	-229	-247	-272	-359	-290
46 47	U.S. government assets, other than official reserve assets	-22,273 -2,475	445 -608	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,265 -1,173	445 -608	-596 -1,405	623 -182	-22,744 -279	3,265 -179	-41,265 -1,173
48 49	Repayments on U.S. credits and other long-term assets	4,104 -23,902	1,091 -38	687 122	780 25	1,546 -24,011	487 2,957	860 -40,952	1,091 -38	687 122	780 25	1,546 -24,011	487 2,957	860 -40,952
50	U.S. private assets	-1,267,459	-449,086			-112,763		148,210	-442,438		-171,045	-130,990	-263,634	152,963
51 52	Direct investment	-333,271 -288,731	-73,354	-96,224	-71,015	-92,678 -4.202		-70,302 -32,457	-66,706	-93,616	-62,043	-110,905 -4,202	-89,100 -35,066	-65,549 -32,457
53	Foreign securities	-200,731	-99,541		-100,317		,		-99,541		-100,317	-,	-35,000	,
54	U.S. claims reported by U.S. banks, not included elsewhere	-706 -644,751	-46,048 -230,143	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	25,224 225,745	-46,048 -230 143	-134,713 -209,985	80,012 -88,697	100,043 -115,926	81,848 -221,316	25,224 225,745
	Foreign-owned assets in the United States, excluding financial							,						
	derivatives (increase/financial inflow (+))	2,057,703	692,604	720,720	267,216	377,162	-	29,452	692,713	-		380,402	459,017	26,301
56 57	Foreign official assets in the United States	411,058 230,330	163,270 121,640	88,822 61,641	13,469 -7,788	145,497 54,837	173,533 167,883	144,417 150,390	163,270 121,640	88,822 61,641	13,469 -7,788	145,497 54,837	173,533 167,883	144,417 150,390
58 59	U.S. Treasury securities	58,865	40,337 81,303	1,610 60,031	-25,810 18,022	42,728 12,109	88,649 79,234	57,245 93,145	40,337 81,303	1,610 60,031		42,728 12,109	88,649 79,234	57,245 93,145
60	Other U.S. government liabilities	5,342	366	-69	913	4,132	1,645	2,439	366	-69	913	4,132	1,645	2,439
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	108,695 66,691	30,329 10,935	15,956 11,294	9,873 10,471	52,537 33,991	-26,930 30,935	-30,131 21,719	30,329 10,935	15,956 11,294	9,873 10,471	52,537 33,991	-26,930 30,935	-30,131 21,719
63	Other foreign assets in the United States	1,646,645	529,334	631,898	253,747	231,665	285,866	-114,965	529,443	629,290	253,007	234,905	285,484	-118,116
64 65	Direct investment	237,542 156,825	13,917 42,882	64,470 -13,522	106,648 67,406	52,506 60,059	80,819 63,263	96,918 66,950	14,026 42,882	61,862 -13,522	105,908 67,406	55,746 60,059	80,437 63,263	93,767 66,950
66	U.S. securitiés other than U.S. Treasury securities	573,850	183,507	310,340	-30,486	110,489	-20,475	16,532	183,507	310,340	-30,486	110,489	-20,475	16,532
67 68	U.S. currencyU.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking	-10,675	-6,165	-1,635	655	-3,530	-914	230	-6,165	-1,635	655	-3,530	-914	230
69	Concerns	156,290	90,061	122,476	55,599	-111,846	84,085	-61,972	90,061	122,476	55,599 53,025	-111,846	84,085	-61,972 -233,623
	Financial derivatives, net	532,813 6,496	205,132 14,795	149,769 -1,007	53,925 5,942	123,987 -13,234	79,088 -8,001	-233,623 n.a.	205,132 14,795	149,769 -1,007	53,925 5,942	123,987 -13,234	79,088 -8,001	-233,623 n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	-41,287	-80,161	-66	93,431	-54,491	-23,403	50,531	-67,970	656	71,627	-45,600	-14,131	47,067
71a	Of which: Seasonal adjustment discrepancy								12,192	722	-21,805	8,892	9,271	-3,464
72	Memoranda: Balance on goods (lines 3 and 20)	-819,373		-202,296	-215,588	-214,780		-214,988			-201,204	-208,919	-211,032	-216,328
73	Balance on services (lines 4 and 21)	119,115 -700,258	26,859 -159,849	23.058	33,175 -182,414	36,023 -178,757	36,223 -155,443	31,150 -183,839	23,820 -179,543	27,068 -178,819	33,090	35,136 -173,783	33,922 -177,110	35,777 -180,551
/5	Balance on income (lines 12 and 29)	81,749	12,410	10,165	23,582	35,592	32,549	27,967	12,787	9,679	22,958	36,327	33,212	27,344
76 77	Unilateral current transfers, net (line 35)	-112,705 -731,214	-30,543 -177,982	-24,299 -193,372	-27,693 -186,525	-30,171 -173,336	-32,408 -155,302	-29,138 -185,009	-30,174 -196,930	-24,953 -194,093		-29,784 -167,241	-31,742 -175,640	-29,941 -183,147
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Table F.3. U.S. International Transactions, by Area—Continues

		Euro	ope	Europea	ın Union	Euro	area	United K	inadom
Line	(Credits +; debits –)	2008:I ^r	2008:II ^p	2008:I ^r	2008:II ^p	2008:I ^r	2008:II P	2008:I ^r	2008:II P
	Current account								
	Exports of goods and services and income receipts	231,262	239,128	198,347	204,849	128,819	135,364	58,092	56,985
2	Exports of goods and services	134,231	143,912	113,638	121,795	76,759	81,606	28,927	31,219
3	Goods, balance of payments basis	81,372	87,322	68,047	72,622	50,291	53,215	13,965	14,770
4 5	Services	52,859 1,165	56,590 867	45,591 772	49,172 485	26,468 329	28,392 218	14,962 122	16,449 91
6	Travel	7,362	9,393	6,702	8,605	3,366	4,189	2,702	3,544
7	Passenger fares	2,115	2,575	1,903	2,358	1,090	1,241	687	884
8	Other transportation	5,135	5,458	4,464	4,805	2,487	2,724	1,183	1,266
10	Other private services	12,080 24,929	12,749 25,470	9,804 21,888	10,355 22,503	6,977 12,180	7,374 12,599	2,055 8,198	2,162 8,487
11	U.S. government miscellaneous services	73	78	58	62	39	46	14	14
12 13	Income receipts	97,031 96,916	95,216 95,099	84,709 84,616	83,055 82,959	52,059 52,006	53,758 53,704	29,165 29,139	25,766 25,740
14	Direct investment receipts	45,132	47,038	37,845	39,372	29,247	31,191	6,990	6,429
15 16	Other private receipts	51,274 510	47,558 503	46,301 470	43,141 446	22,289 470	22,067 446	22,149 0	19,311 0
17	Compensation of employees	115	117	94	95	53	54	25	26
18	Imports of goods and services and income payments	-226,983	-254,677	-190,954	-215,105	-122,398	-142,588	-55,390	-58,003
19	Imports of goods and services	-145,827	-166,088	-123,695	-139,397	-89,539	-100,813	-24,050	-27,510
20 21	Goods, balance of payments basis	-106,381 -39,446	-118,311 -47,777	-89,614 -34,082	-97,947 -41,449	-68,195 -21,344	-74,741 -26,072	-13,739 -10,311	-15,075 -12,436
22	Direct defense expenditures	-3,386	-3,350	-3,032	-2,998	-2,570	-2,574	-419	-12,430 -400
23	Travel	-3,868	-8,966	-3,551	-7,936	-2,302	-5,494	-1,020	-2,000
24 25	Passenger fares Other transportation	-2,926 -6,655	-4,791 -7,495	-2,773 -5,856	-4,554 -6,626	-1,729 -3,519	-2,639 -3,978	-936 -1,209	-1,643 -1,398
26	Royalties and license fees	-3,977	-4,035	-3,079	-3,125	-2,034	-2,064	-685	-694
27	Other private services	-18,128	-18,629	-15,397	-15,808	-8,867	-8,998	-5,983	-6,236
28	U.S. government miscellaneous services	-506 -81,156	-512 -88,589	–393 –67,259	-403 -75,709	-323 -32,859	-326 -41,775	-59 -31,340	-64 -30,492
29 30	Income payments on foreign-owned assets in the United States	-80,978	-88,442	-67,123	-75,593	-32,766	-41,693	-31,311	-30,466
31	Direct investment payments	-17,270 -53,125	-28,874 -48,570	-10,941 -48,588	-23,288 -44,617	-4,283 -24,469	-14,223 -23,814	-5,205 -23,101	-7,220 -19,777
32 33	U.S. government payments	-10,583	-10,998	-7,594	-7,688	-4,014	-3,656	-3,005	-3,469
34	Compensation of employees	-178	-147	-137	-115	-93	-82	-29	-26
35 36	Unilateral current transfers, net U.S. government grants	-3,836 -499	-3,208 -510	-2,244 -64	-1,611 -46	-2,801 -16	-2,203 -14	760	765 0
37	U.S. government pensions and other transfers	-456	-467	-424	-434	-323	-325	-71	-73
38	Private remittances and other transfers	-2,881	-2,231	-1,756	-1,131	-2,462	-1,864	831	838
39	Capital account transactions, net	-224	-228	-121	-122	-67	-68	-15	-15
00	Financial account					•	•••		
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-180,883	77,505	-191,818	23,999	-140,740	-72,275	-34,570	142,406
41	U.S. official reserve assets	-316	-263	-249	-194	-249	-194	0	0
42 43	Gold	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund								
45 46	Foreign currencies	-316 3,058	-263 -40.974	-249 5,021	-194 -34,989	-249 5,019	-194 -34	/*\	
47	U.S. credits and other long-term assets	3,036 -6	-40,974 -12	-3	-34,969	0,019	_34 0	(*) 0	0
48 49	Repayments on U.S. credits and other long-term assets	70 2,994	35 -40,997	31 4,993	7 -34,996	27 4,992	7 –41	0	0
50	U.S. private assets	-183,624	118,742	-196,590	59,182	-145,510	-72,047	(*) -34,571	142,404
51	Direct investment	-47,384	-41,514	-43,228	-36,478	-28,934	-28,854	-6,700	-1,854
52 53	Foreign securitiesU.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-32,255 37,359	-22,936 23,644	-31,740 36,931	-30,876 23,245	-10,894 -547	-7,535 -17,469	-21,679 45,990	-26,725 42,339
54	U.S. claims reported by U.S. banks, not included elsewhere	-141,344	159,548	-158,553	103,291	-105,135	-18,189	-52,182	128,644
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/	252.465	156 /52	222,597	106 644	144 102	-80,390	E1 000	107.060
50	financial inflow (+))	252,465 42,919	-156,453 22,492	121	-186,644	144,193	-00,390	51,888	-107,960
56 57 58	U.Š. government securities	42,919	22,492 (¹)	(2)	(2)	(2)	(2)	(2)	(2)
58 59	U.Š. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2) (2) (2) 32 (2) (2)	(2) (2) 93 (2) (2)
60	Other U.S. government liabilities	-43	113	-48	169	-19	250	32	93
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹)	(¹) (¹)	(2)	(2) (2)	-19 (2) (2)	(2) (2)	(2)	(2)
63	Other foreign official assets Other foreign assets in the United States	209,546	(') –178,945	(²) (²)	(²) (²)	(2)	(2)	(2)	(2)
64	Direct investment	45,597	47,061	35,491	43,033	15,803	26,502	10,930	17.869
65 66	U.S. Treasury securities	25,936 -3,394	41,453 <i>–</i> 572	(²) -8,250	-6,168	-3,373	-32,483	-8.669	(²) 21,215
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68 69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	79,537 61,870	-53,027 -213,860	79,370 2116,034	-54,517 2-169,161	26,940 2 104,842	-14,249 ² -60,410	53,362 ² –3,767	-40,167 2-106,970
	Financial derivatives, net	-8,062	n.a.	-2,941	n.a.	-2,368	n.a.	-1,900	n.a.
	Statistical discrepancy (sum of above items with sign reversed)	-63,738	97,933	-32,866	174,635	-4,638	162,161	-18,865	-34,178
	Memoranda:			a. =c=	25.22	.=	0. ===		
73	Balance on goods (lines 3 and 20)	-25,009 13,413	-30,989 8,813	-21,567 11,510	-25,325 7,723	-17,903 5,124	-21,526 2,319	226 4,651	-304 4,013
74	Balance on goods and services (lines 2 and 19)	-11,596	-22,176	-10,057	-17,602	-12,779	-19,207	4,877	3,709
76	Balance on income (lines 12 and 29)	15,875 -3,836	6,627 -3,208	17,450 -2,244	7,346 –1,611	19,200 –2,801	11,982 -2,203	-2,175 760	-4,726 765
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	443	-18,757	5,149	-11,868	3,620	-9,428	3,462	-253

Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

		1									
Line	(Credits +; debits -)	Can	nada		ca and Other lemisphere	Mex	tico	Asia and	d Pacific	Aust	ralia
		2008:I r	2008:II P	2008:I r	2008:II p	2008:I r	2008:II p	2008:1 r	2008:II p	2008:I r	2008:II P
	Current account										
	Exports of goods and services and income receipts	88,741	96,287	131,405	138,992	45,749	48,109	147,450	152,891	12,581	13,414
2	Exports of goods and services	77,076 64,624	84,221 71,897	89,875 66,919	98,324 73,800	41,889 35,871	44,211 38,078	117,468 83,794	122,524 88,696	8,525 5,491	8,798 5,721
-	Services	12,452	12,324	22,956	24,524	6,018	6,134	33.675	33,828	3.034	3,077
4 5	Transfers under U.S. military agency sales contracts	76	12,324	191	196	5	3	1,409	931	480	91
6	Travel	4,406	4,195	5,355	6,556	1,761	1,811	6,221	7,970	601	903
7 8	Passenger fares Other transportation	1,050 884	998 933	2,037 1,720	2,150 1,861	689 388	661 420	1,715 4,969	2,035 5,509	165 101	205 116
9	Royalties and license fees	1,689	1,794	1,815	1,925	488	519	4.880	5.128	518	554
10	Other private services	4,330	4,242	11,792	11,784	2,679	2,711	14,355	12,136	1,165	1,203
11 12	U.S. government miscellaneous services	17 11,665	39 12,066	47 41,530	53 40,669	8 3,860	8 3,898	126 29,982	120 30,368	4.056	5 4,615
13	Income receipts on U.Sowned assets abroad	11,623	12,024	41,473	40,612	3,851	3,889	29,878	30,263	4,049	4,608
14 15	Direct investment receipts Other private receipts	5,462 6,161	5,980 6,044	17,994 23,465	19,746 20,801	2,783 1,067	2,891 996	18,101 11,687	19,309 10,840	1,708 2,341	2,202 2,406
16	U.S. government receipts	0	0	14	65	1	2	90	114	0	0
17	Compensation of employees	42	42	57	57	9	9	104	104	7	7
18 19	Imports of goods and services and income payments	-95,662 -89,425	-106,944 -99,383	-139,363 -107,728	-146,237 -117,961	-61,048 -57,720	-65,715 -62,238	-236,734 -197,468	-244,964 -206,742	-6,520 -3,946	-7,109 -4,612
20	Goods, balance of payments basis	-83,995	-99,363 -92.714	-90,398	-100,785	-57,720 -53,146	-58,024	-172.693	-181.269	-2,190	-4,612 -2,874
21	Services	-5,430	-6,669	-17,331	-17,176	-4,574	-4,214	-24,775	-25,473	-1,756	-1,738
22	Direct defense expenditures	-65	–65	-86	-100	-5	-2	-1,691	-1,741	-35	-49
23	Travel	-1,031	-2,044	-7,044	-6,521	-3,090	-2,676	-4,576	-4,683	-432	-344
23 24 25	Passenger fares Other transportation	-79 -1,245	-95 -1,350	-925 -1,849	-880 -1,976	-234 -353	-219 -373	-2,948 -6,025	-2,758 -6,404	–267 –97	-259 -104
26	Royalties and license fees	-184	-188	-99	-103	-24	-24	-2,082	-2,110	-98	-100
27	Other private services	-2,722	-2,813	-7,174	-7,440	-825 -43	-873	-7,262	-7,609	-816	-863
28 29 30	U.S. government miscellaneous services	-105 -6,237	–115 –7,561	-153 -31,635	-155 -28.276	-3.328	-47 -3.477	-191 -39.266	-168 -38.222	–11 –2.574	–18 –2.497
30	Income payments on foreign-owned assets in the United States	-6,086	-7,422	-29,873	-26,409	-1,620	-1,647	-38,891	-37,974	-2,568	-2,493
31 32	Direct investment payments Other private payments	-2,393 -3,412	-3,738 -3,325	-372 -24.484	-448 -21.278	-194 -652	-225 -622	-4,646 -9,443	-3,693 -9,363	-1,387 -912	-1,295 -924
33	U.S. government payments	-281	-359	-5,017	-4,683	-774	-800	-24,802	-24,918	-269	-274
34	Compensation of employees	-151	-139 -405	-1,762 -7,459	-1,867 -7,730	-1,708	-1,830 -3,196	-375 -6,142	-248 -5.816	−5 30	-4 -16
35 36	U.S. government grants	-323 0	-405	-7, 459 -464	-7,730 -617	-3,181 -18	-3,196 -28	-6,142 -2,097	-2,354	-1	-1 6
37 38	U.S. government pensions and other transfers	-165	-167	-198	-205	-73	-75	-235	-239	-23 54	-25
38	Private remittances and other transfers	-158	-238	-6,797	-6,908	-3,090	-3,093	-3,809	-3,223	54	9
39	Capital account transactions, net	34	36	-45	-48	-26	-25	-263	-268	-8	-8
	Financial account										
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-31,291	11,043	-43,889	22,438	1,132	2,477	-11,556	-2,050	0.004	-15,853
41	U.S. official reserve assets	0	0	_	0	0	0		,	-8,204	. 0,000
		Λ.		0				-43	-27	0	0
42 43	Special drawing rights	0	Ő	0	0	0	0	-43 0	,	,	,
43 44	Special drawing rights		0		0		0	0	-27 0	0	0
43 44 45	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies.		0		0	0	0	0 	-27 0 	0	0 0
43 44 45 46 47	Special drawing rights	(*)	1 0	0 17 –38	200	0 8 0	0 12 -8	0 -43 122 -43	-27 0 	(*) 0	0 0 -6 0
43 44 45 46 47 48	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0	1 0 0	0 17 -38 73	200 -31 226	0 8 0 13	0 12 -8 12	-43 122 -43 170	-27 0 	(*) 0 0 (*) 0	0 0 -6 0 0
43 44 45 46 47 48 49	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 0 (*)	1 0 0 0 1	0 17 -38 73 -19	200 -31 226 5	8 0 13 -5	12 -8 12 8	-43 122 -43 170 -5	-27 0 	(*) (*)	0 0 -6 0 0 -6
43 44 45 46 47 48 49 50	Special drawing rights Reserve position in the International Monetary Fund Foreign currencies U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets U.S. private assets Direct investment	(*) 0 0 (*) -31,291 -12,463	0 1 0 0 1 11,042 -1,195	0 	200 -31 226 5 22,238 -7,914	0 8 8 0 13 -5 1,124 -2,498	0 	0 	-27 0 27 103 -71 176 -2 -2,126 -16,009	0 0 0 (*) 0 0 (*) -8,205 -940	0 0 0
43 44 45 46 47 48 49 50 51 52	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278	0 1 0 0 1 11,042 -1,195 -10,923	17 -38 73 -19 -43,905 -21,738 -2,456	200 -31 226 5 22,238 -7,914 -7,027	0 8 8 0 13 -5 1,124 -2,498 5,862	0 12 -8 12 8 2,465 -1,833 4,111	0 	-27 0 	0 0 0 (*) 0 0 (*) -8,205 -940 -12,007	0 0 0 -6 0 0 -6 -15,847 -1,760 -8,763
43 44 45 46 47 48 49 50	Special drawing rights Reserve position in the International Monetary Fund Foreign currencies U.S. government assets, other than official reserve assets U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets U.S. foreign currency holdings and U.S. short-term assets U.S. private assets Direct investment	(*) 0 0 (*) -31,291 -12,463	0 1 0 0 1 11,042 -1,195	0 	200 -31 226 5 22,238 -7,914	0 8 8 0 13 -5 1,124 -2,498	0 	0 	-27 0 27 103 -71 176 -2 -2,126 -16,009	0 0 0 (*) 0 0 (*) -8,205 -940	0 0 0
43 44 45 46 47 48 49 50 51 52 53 54	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939	0 1 0 0 1 11,042 -1,195 -10,923 -732 23,892	17 -38 73 -19 -43,905 -21,738 -2,456 32,271 -51,982	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800	0 8 0 13 -5 1,124 -2,498 5,862 21 -2,261	0 	0 	-27 0 27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137	(*) 0 0 (*) 0 0 (*) -8,205 -940 -12,007 3,152 1,590	0 0 0 -6 0 0 -6 -15,847 -1,760 -8,763 59 -5,383
43 44 45 46 47 48 49 50 51 52 53 54 55	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867	0 1 0 0 1 11,042 -1,195 -10,923 -732 23,892 33,824	17 -38 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153	0 8 8 0 13 -5 1,124 -2,498 5,862 21	12 -8 12 8 2,465 -1,833 4,111 -1,097 1,284 7,669	0 	-27 0 27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413	0 0 0 (*) 0 0 (*) -8,205 -940 -12,007 3,152	-6 0 0 -6 -15,847 -1,760 -8,763 59
43 44 45 46 47 48 49 50 51 52 53 54 55	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867	0 1 0 0 1 11,042 -1,195 -10,923 -732 23,892 33,824 197	17 -38 8 73 -2.456 32.271 -51,982 -23,121 8,730	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800	0 8 8 0 13 -5 1,124 -2,498 5,862 21 -2,261 7,669 (2)	12 -8 12 8 2,465 -1,833 4,111 -1,097 1,284 7,669	0 	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030	0 0 (*) 0 (*) -8,205 -940 -12,007 3,152 1,590 17,628	0 0 0 -6 -15,847 -1,760 -8,763 -5,383 8,158 (2)
43 44 45 46 47 48 49 50 51 52 53 54 55	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867	1 0 0 0 1 1 1,042 -1,195 -10,923 23,892 33,824 197 (¹) ¹¹ ¹¹	17 -38 8 73 -2.456 32.271 -51,982 -23,121 8,730	200 -31 226 5 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (¹)	0 8 8 0 13 -5 1,124 -2,498 5,862 21 -2,261 7,669 (2)	12 -8 12 8 2,465 -1,833 4,111 -1,097 1,284 7,669	0 	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030	0 0 0 (*) 0 0 (*) -8,205 -940 -12,007 3,152 1,590 17,628 (2) (2) (2)	0 0 0 -6 -15,847 -1,760 -8,763 -5,383 8,158 (2)
43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 89	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign flicial assets in the United States. U.S. government securities U.S. government securities U.S. Treasury securities Other	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867	1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 2 2 3 8 9 2 2 3 3 3 8 2 4 1 9 7 (¹) (¹) (¹) (¹)	17 -38 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153	0	0	0	-27 0 27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 -6 -15,847 -1,760 -8,763 -5,383 8,158 (2)
43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 89	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867	1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 2 2 3 8 9 2 2 3 3 3 8 2 4 1 9 7 (¹) (¹) (¹) (¹)	0 17 -38 8 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121 8,730 () () () () () () () () () () () () ()	200 -311, 226 5 5 22,238 -7,914 -7,027 33,800 -13,153 23,053 (1) (1) (1) (1) (1)	0	0	0	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 -893 85,030 (¹) (¹) (¹) (¹) (¹) (¹)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 -6 -15,847 -1,760 -8,763 -5,383 8,158 (2)
43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 62	Special drawing rights. Reserve position in the International Monetary Fund. Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. government securities U.S. Treasury securities Other Other U.S. government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets.	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*)	0 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 177 -38 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121 8,730 (') (') 169 (') (') (') (') (') (') (') (') (') (')	200 -311 2266 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (1) (1) (1) (1) (1)	0 8 8 13 1-24 1-2,498 5,862 (2) (2) (2) (2) (-1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	7,669 (2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(0	-27 0 -27 1003 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (¹) (¹) (¹) (¹) (¹)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
43 44 45 46 47 48 49 55 53 54 55 56 57 58 59 61 62 63 64	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 177 -38 73 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (') (') (') (') (') (') (')	0 8 8 0 13 3 -5 1.124 -2.498 5.862 211 -2.261 7,669 (2) (2) (2) (2) (2) (2) (2) 1.298 1.298	0	0	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (') (') (') (') (') (') (') (') (') 49,883 17,185	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
43 445 466 477 488 49 0 51 52 354 55 56 75 85 96 66 66 66 66 66 66 66 66 66 66 66 66	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. Treasury securities U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Other U.S. government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States. Direct investment. U.S. Treasury securities	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 177 -38 73 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	200 -31 226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (') (') (') (') (') (') (')	0 8 8 0 13 3 -5 1.124 -2.498 5.862 211 -2.261 7,669 (2) (2) (2) (2) (2) (2) (2) 1.298 1.298	0	0	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (') (') (') (') (') (') (') (') (') 49,883 17,185	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
43 44 45 46 47 48 49 50 51 52 55 55 56 66 66 66 66 66 66 66 66 66 66	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,463 1,278 1,833 -21,339 29,867 -17 (*) (*) (*) (*) (*)	0 0 0 0 1 1.042 -1.195 -10.923 23,892 33,824 197 (') (') (') (') 33,627 11,239 (') 10,758 n.a.	0 17 -38 -38 -24 -39 -38 -24 -39 -31 -51 -98 -24 -39 -31 -51 -98 -43 -90 -51 -98 -98 -98 -98 -98 -98 -98 -98 -98 -98	200 -31 -226 -5 -7,914 -7,027 -3,379 -13,153 -23,053 (') (') (') (') (') (') (') (') (') (')	0 8 8 13 3 -5 1,124 -2,498 5,862 2 -2,261 -2,261 -2,261 -1 1,298 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0	0	-27 0 -27 103 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹) (¹)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
43 44 45 46 47 48 49 50 51 22 53 54 55 56 66 66 66 66 66 66 66 67 68	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 -12,483 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 0 1 1 1,1042 23,892 23,892 33,824 197 (') (') (') (') (') (') (') (') (') (')	0 17 -38 2 -2.456 32.271 -51.982 -23,121 8.730 (') (') 169 (') -31,851 6.376 (.) -41,089 n.a. (')	200 -311 -226 -5 -22,238 -7,914 -7,027 -3,379 33,800 -13,153 -	0 8 8 13 1-2,498 5,862 (2) (2) (2) (2) (2) 1,298 1,298 1,298 2,664 1,a. 2882	7,669 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0	-27 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 477 48 49 50 511 52 53 3 54 55 56 66 678 68 69	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 0 (*) -31,291 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	33,824 197 197 197 197 197 197 197 197 197 197	0 17 -38 -24,56 32,271 -51,982 -23,121 8,730 (') (') (') 169 (') -31,851 6,376 6,376 (1) -41,089 n.a. (') 6,046	200 -311 -226 -5 -22,238 -7,914 -7,027 -3,379 33,800 -13,153 -23,053 (') (') (') (') -36,206 19,504 (') -12,772 n.a. (') -51,683	0 8 8 13 -5 1,124 -2,498 5,862 21 -2,261 (2) (2) (2) 1,298 (2) 2,664 n.a. 2822 23,426	7,669 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0	-27 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
434 445 46 477 489 501 512 533 554 55 56 66 67 68 66 67 70	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 (*) -31.291 -12,463 1,278 1,833 -21,339 29,867 -17 (*) (*) (*) 7,79 (*) (*) (*) 29,884 (*) 7,346 (*) 7,346 (*) 1,202 1	0 0 0 1 1 1,042 -1,195 -10,923 23,892 33,824 197 (') (') -53 33,627 (') 11,239 (') 10,758 n.a. (') 4,356 n.a.	17 -38 73 -19 -43,905 -21,738 -2,456 32,271 -51,982 -23,121 8,730 (') (') (') (') -31,851 6,376 (') -41,089 n.a. (') 6,046 1,816	0	0	0	0	-27 0 -27 103 -71 176 -2,126 -16,039 -893 6,137 134,413 85,030 (') (') (') (') (') 1,245 (') 1,7,185 (') 1,4,740 n.a. (') 2,1,825 n.a.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 477 48 49 50 51 52 533 54 55 56 66 66 67 70 71	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. Treasury securities U.S. Itabilities reported by U.S. banks, not included elsewhere. Other U.S. government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed). Memoranda:	(*) 0 0 (*) -31,291 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	33,824 197 197 197 197 197 197 197 197 197 197	0 17 -38 -24,56 32,271 -51,982 -23,121 8,730 (') (') (') 169 (') -31,851 6,376 6,376 (1) -41,089 n.a. (') 6,046	200 -311 -226 -5 -22,238 -7,914 -7,027 -3,379 33,800 -13,153 -23,053 (') (') (') (') -36,206 19,504 (') -12,772 n.a. (') -51,683	0 8 8 13 -5 1,124 -2,498 5,862 21 -2,261 (2) (2) (2) 1,298 (2) 2,664 n.a. 2822 23,426	7,669 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0	-27 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 47 48 49 50 51 52 53 3 54 4 65 66 66 67 68 69 70 71 72	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. Treasury securities U.S. Treasury securities. Other U.S. government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. Treasury securities U.S. securities on the United States. Direct investment. U.S. Treasury securities U.S. securities on the United States. Direct investment. U.S. Treasury securities U.S. securities on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on onaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on onaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on onaffiliated foreigners reported by U.S. nonbanking concerns U.S. liabilities on onaffiliated foreigners reported by U.S. nonbanking concerns	(*) 0 0 (*) -31,291 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	0 1 1 0 0 0 1 1 1 11,042 23,892 23,892 33,824 197 (') (') (') (') (') (') (') (') (') (')	0 17 -38 73 -19 -43,905 6.376 6.376 6.376 6.376 1.816 80,656 -23,479	200 -311 -226 -5 -22,238 -7,914 -7,027 -3,379 33,800 -13,153 -23,053 (') (') (') (') -36,206 19,504 (') -12,772 n.a. (') -51,683 n.a. 5,738	0 13 -5 1,124 -2,498 5,862 21 -2,261 7,669 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	7,669 1,000	0	-27 0 -27 103 -71 176 -2 -2,126 -16,009 -883 6,137 134,413 85,030 ()')' (')' (')' (1) (1) 49,383 17,185 (') 21,825 n.a. -34,205	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 477 48 49 50 51 52 53 55 45 55 56 66 66 67 70 71 72 73 74	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. Treasury securities U.S. Itabilities reported by U.S. banks, not included elsewhere. Other U.S. government liabilities U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 3 and 20). Balance on goods (lines 3 and 20). Balance on goods and services (lines 2 and 19)	(*) 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	33,824 197 197 197 197 197 197 197 197 197 197	0 17 -38 -2.456 32.271 -51.982 -23,121 8,730 () 169 () -31,851 6,376 8,0656 -23,479 5,626 -17,853	200 -31 -226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (') (') 6 (')) -36,206 19,504 (-) 12,772 n.a. 5,738 n.a. 5,738	0 133 -5 1,124 -2,498 5,862 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	12	0	-27 0 -27 1003 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (') (') (') (') 1,245 (') 1,785 (') 14,740 n.a. n.a. -34,205 -92,573 8,355 -94,218	(°) (°) (°) (°) (°) (°) (°) (°) (°) (°)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 477 478 489 50 51 51 52 53 35 44 66 67 68 68 69 70 71 72 73 74 75 75 75 75 75 75 75 75 75 75 75 75 75	Special drawing rights. Reserve position in the International Monetary Fund	(*) 0 (*) -31.291 -12.463 1,278 1,833 -21,339 29,867 -17 (*) (*) (*) 7,99 (*) (*) (*) 7,346 (*) 7,346 (*) 7,346 (*) 7,346 -12,021 3,139 5,494 -19,371 7,023 -12,348 5,428	0 0 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1	0 17 -38 73 -2,456 32,271 -51,982 -23,121 8,730 (°) (°) (°) (°) (°) (°) (°) (°) (°) (°)	0	0 8 8 13 13 1-24 1-2,498 5,862 2-2,261 1-2,261 1-2,275 1-2,28 2-3,426 1-3,424 1-5,831 5532	0	0	-27 0	(2) (2) (2) (2) (2) (2) (2) (3) 1,7682 n.a. 1,172 1,278 4,1792 1,482	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
433 444 45 46 477 478 489 50 51 51 52 53 35 44 66 67 68 68 69 70 71 72 73 74 75 75 75 75 75 75 75 75 75 75 75 75 75	Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. U.S. government assets, other than official reserve assets U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets. U.S. foreign currency holdings and U.S. short-term assets. U.S. private assets Direct investment. Foreign securities. U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. claims reported by U.S. banks, not included elsewhere. Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. U.S. government securities U.S. Treasury securities U.S. Itabilities reported by U.S. banks, not included elsewhere. Other U.S. government liabilities U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets Other foreign assets in the United States. Direct investment. U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. securities other than U.S. Treasury securities U.S. liabilities reported by U.S. banks, not included elsewhere. Financial derivatives, net. Statistical discrepancy (sum of above items with sign reversed) Memoranda: Balance on goods (lines 3 and 20). Balance on goods (lines 3 and 20). Balance on goods and services (lines 2 and 19)	(*) 0 (*) -31,291 -12,463 1,278 1,833 -21,939 29,867 -17 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	33,824 197 197 197 197 197 197 197 197 197 197	0 17 -38 -2.456 32.271 -51.982 -23,121 8,730 () 169 () -31,851 6,376 8,0656 -23,479 5,626 -17,853	200 -31 -226 5 22,238 -7,914 -7,027 3,379 33,800 -13,153 23,053 (') (') 6 (')) -36,206 19,504 (-) -12,772 n.a. 5,738 n.a. 5,738	0 133 -5 1,124 -2,498 5,862 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	12	0	-27 0 -27 1003 -71 176 -2 -2,126 -16,009 8,639 -893 6,137 134,413 85,030 (') (') (') (') 1,245 (') 1,785 (') 14,740 n.a. n.a. -34,205 -92,573 8,355 -94,218	(°) (°) (°) (°) (°) (°) (°) (°) (°) (°)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 S. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

Exercise of goods and derivatives are companied in the companied of the			Ch	ina	Inc	dia	Jap	an	Middle	e East	Afr	ica
Exports of goods and services	Line	(Credits +; debits –)	-							1		2008:II P
2 Express of gases and services		Current account										
3 Goods, alternor of preprents basis			,	,				,	,	,	,	12,044
Services				,			,		,	,	,	9,438
5 Transfers under U.S. millary space, packs controlled. 50 70 10 9 10 10 10 10 10 10	-		,	,	,		,		,	,		6,708
Times												2,730 198
Second Content freezonation			599	597		1,119			,			450
Boxyalise and locane fees			212							105		87 345
Office privale services		•		-			,	,				
11 U.S. government miscellamenus services			2.025	1.603						1.955		227 1,406
13 Income receipt on U.S. owned assets abroad 2,450 2,565 967 885 7,165 7,069 2,207 3,206 2,166 10 10 10 10 10 10 10		U.S. government miscellaneous services	7	9								17
1,694 1,507 517 47.5 2,699 2,702 2,298 2,637 1,509	13		2,439				7,166					2,606 2,586
16		Direct investment receipts					2,659					2,083
10 5 5 2 1 2 5 6 2 2 2 5 6 2 2 2 5 6 2 2 2 2 5 6 2 2 2 2 2 2 2 2 2	16		16	7	446				16	16	57	482 21
19		Compensation of employees		-	-	5						20
Cooks balance of payments base -7,787 -8,1375 -6,639 -6,197 -37,492 -39,384 -26,233 -3,011 -1,395		, ,		,	,		,	,	,	,	,	-35,556
Services			,	,			,		,	,		-35,050
Direct defense expenditures				,			,		,	,	,	-33,398 -1,652
Passenger fares	22											-1,052
25 Other trissportation -895 -996 -103 -168 -1,864 -1,864 -328 -381 -125	23					-522			-463	-506		-676
Royalble and literate fines -33 -33 -39 -18 -19 -1860 -1884 -49 -49 -12												-84 -149
U.S. government inscellaneous services 7-7 9-9 -10 7-7 4-8 -28 -57 -38 -66 1-206 1-206 1-206 1-205							,					-12
Income payments on foreign-owned assets in the United States	27	Other private services										-572
10 10 10 10 10 10 10 10	28								-57 -3,344	-63 -2,484		–58 –506
22	30	Income payments on foreign-owned assets in the United States										-489
33 U.S. government payments	32		-1,358	-1,370				-1,941 -3,695				–11 –211
State Comparison of the Co	33	U.S. government payments	-10,711	-11,319			-9,216	-9,012	-1,683	-1,597		-267
Section Sect		· · · · · · · · · · · · · · · · · · ·				-	_				-	–17 –2,018
Private remittances and other transfers.	36	U.S. government grants	-/16 -2	-2	-30		0	0	-3,456	-1,524		-2,016 -791
Capital account Capital ac			-2 714									-8 -1,219
39 Capital account transactions, net. -44 -46 -49 -51 1 1 -90 -129 -12	30		-/14	-302	-033	-070	-202	-129	-544	-545	-1,231	-1,219
U.S. orward assets abroad, excluding financial derivatives (increase/financial outflow (-)) 5,005 -765 1,828 -1,605 -9,591 3,401 8,955 2,869 -8,699 41 U.S. official reserve assets	39	Capital account transactions, net	-44	-46	-49	-51	1	1	-90	-129	-12	-15
U.S. official reserve assets	40		5 005	-765	1 828	-1 605	_9 591	3 401	8 955	2 869	-8 699	-2,352
42 Gold.		. •	,		,	,	.,	,	,	,	,	0
Reserve position in the International Monetary Fund		Gold		0	0	0			0	0	0	0
46 U.S. operament assets other than official reserve assets. 37 17 16 -1 -20 18 35 368 54 47 U.S. credits and other long-term assets. 0 0 0 0 0 0 0 0 0 48 U.S. operament assets other than official reserve assets. 38 21 17 7 0 0 0 0 0 0 49 U.S. foreign currency holdings and U.S. short-term assets. 38 21 17 7 -1 50 U.S. private assets. 4,968 -782 1,812 -1,604 -9,528 3,410 8,920 2,501 -8,753 51 Direct investment. -2,139 -2,307 -2,109 -362 -987 -2,716 -2,252 -240 -547 52 Foreign securities. 4,320 5,447 2,636 19 3,043 2,414 1,188 2,116 287 53 U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns 64 -272 91 -124 -101 -57 516 -41 -508 54 U.S. claims reported by U.S. banks, not included elsewhere 2,723 -3,650 104 -1,137 -11,483 3,769 9,468 666 -7,965 55 Foreign-owned assets in the United States, excluding financial derivatives (increase) tinancial inflow (+)). 76,835 109,707 -267 839 50,620 33,386 26,173 21,188 8,325 56 Foreign official assets in the United States. (3 (2 (2 (2 (2 (2 (2 (2	44											
48 Repayments on U.S. credits and other long-term assets. 38 21 17 7 7 0 0 52 356 120	45	Foreign currencies					-43	-27				
48 Repayments on U.S. credits and other long-term assets	46					-1						–10 –81
Solid U.S. private assets 4,968 -782 1,812 -1,604 -9,528 3,410 8,920 2,501 -8,753 1,925 1,92	48	Repayments on U.S. credits and other long-term assets	38			7	0	0	52	356		67
Direct investment.		0 , 0										4
Same	50 51	U.S. private assets	4,968 -2 139	-782 -2 307								-2,342 1,382
Second Register of Second Regi	52	Foreign securities	4,320	5,447	2,636	19	3,043	2,414	1,188	2,116	287	-835
Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)). Foreign official assets in the United States. (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	53 54	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns										–111 –2,778
Foreign official assets in the United States	-		,	,		,	,	,	,		,	2,
Signer S				109,707	-267	839	50,620	,	,	,	,	9,711
61 U.S. liabilities reported by U.S. banks, not included elsewhere. (2) (2) (2) (2) (2) (2) (2) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	56 57	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	21,628	9,998	1,645	3,585
61 U.S. liabilities reported by U.S. banks, not included elsewhere. (2) (2) (2) (2) (2) (2) (2) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	58	U.Š. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
61 U.S. liabilities reported by U.S. banks, not included elsewhere (2) (2) (2) (2) (2) (2) (2) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2		Other LLS, government liabilities	(2)	(²) 0	126	(²) 62	103	(²) 82	235	1.030	(¹) 97	(¹) 36
Color Colo	61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(²)	(2)	(²)	(2)	(²)	(1)	(1)	(1)	36 (¹) (¹)
64 Direct investment												(') 6,126
65 U.S. Treasury securities (2) (2) (2) (2) (2) (2) (3) (4) (1) (1) (1) (1) (1) (1) (2) (2) (3) (4) (4) (4) (4) (4) (4) (5) (6) (4) (5) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4		Direct investment	331	-153	1,202	320	5,763					-210
67 U.S. currency	65	U.S. Treasury securities	(2) 0.507	(2)	(2)	(2)	10 660		(1)	(1)	(1)	(¹) -422
68 U.S. liabilities to unaffliated foreigners reported by U.S. nonbanking concerns 2,3,83 707 -33 -76 1,270 -1,068 (1) (1) (1) 69 U.S. liabilities reported by U.S. banks, not included elsewhere. (2) n.a. (3) n.a4,730 n.a. (3) n.a4,730 n.a. (3) n.a4,730 n.a. (3) n.a146 Nemoranda: (5) Nemoranda: (7) Statistical discrepancy (sum of above items with sign reversed) -18,058 -36,084 n.653 2,713 -10,076 -14,036 -16,099 -5,279 21,881 Nemoranda: (7) Salaince on goods (lines 3 and 20) -2,165 -1,569 -21,365 -19,099 -14,122 -16,934 -20,786 n.78 Balance on services (lines 4 and 21) -2,288 -356 1,433												-422 n.a.
70 Financial derivatives, net	68	LLS liabilities to unaffiliated foreigners reported by LLS, nonbanking concerns	3.183	707	-33	-76	1,270	-1,068	(1)	(1)		(¹) 4,609
71 Statistical discrepancy (sum of above items with sign reversed)					,		,	,	-			4,609 n.a.
Memoranda: 72 Balance on goods (lines 3 and 20) -54,813 -62,907 -2,416 -1,569 -21,365 -19,099 -14,122 -16,934 -20,786 -73 Balance on services (lines 4 and 21). -73 Balance on services (lines 4 and 21). -292 28 4,071 4,141 -388 -356 1,433 -356 1							,					18,187
73 Balance on services (lines 4 and 21) 1.761 920 -292 28 4.071 4.141 -388 -356 1.433		Memoranda:	,	,		,	,	•			,	
70 Datative on services (intes + and 21)	72 72	Balance on goods (lines 3 and 20)										-26,690 1,077
74 Balance on goods and services (lines 2 and 19)	74	Balance on goods and services (lines 2 and 19)			-292 -2,708	-1,541						1,077 –25,613
75 Balance on income (lines 12 and 29)	75	Balance on income (lines 12 and 29)	-9,767		432	351	-8,661		-392	748		2,100 -2,018
76 Unilateria current transfers, net (line 35)	77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)										-2,018 -25,530

p Preliminary r Revised (*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

				N	lot seasona	ally adjuste	d	Seasonally adjusted						
Line		2007		20	07		20	08		20	07		20	08
			1	II	III	IV	L	II P	I	II	III	IV	L	P
1	Exports of private services	479,980	108,560	115,171	128,718	127,532	126,156	132,474	110,193	116,176	125,188	128,423	129,163	133,665
2	Travel (table F.2, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
4	Passenger fares (table F.2, line 7)	25,586 51,586	5,529 11,873	5,848 12,575	6,868 13,018	7,340 14,120	7,077 14,277	7,950 15,461	5,800 12,076	5,996 12,639	6,530 13,081	7,259 13,790	7,623 14,632	7,90 ² 15,577
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,650	4,520	4,848	4,964	5,264	5,499	5,593
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	9,811	7,556	7,791	8,117	8,526	9,133	9,985
7	Royalties and license fees (table F.2, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,264
	By type: 1	07.444	0.044	0.700	40.477	0.004	0.070	0.000	0.044	0.700	40.477	0.004	0.070	0.00
8 9	Industrial processes ²	37,441 45,172	8,611 9,879	8,789 10,894	10,177 11,411	9,864 12,989	9,373 11,543	9,609 12,468	8,611 10,380	8,789 11,077	10,177 11,763	9,864 11,953	9,373 12,186	9,609 12.65
9	By affiliation:	45,172	3,013	10,034	11,411	12,303	11,540	12,400	10,500	11,077	11,700	11,333	12,100	12,00
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14,600
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	94
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,600	5,423	5,868	6,280	6,162	6,422	6,71
13	Other private services (table F.2, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,67
14	By type: 1 Education	15,732	6,453	1.923	4,386	2,970	6,865	2,038	3,848	3.897	3,962	4.025	4.090	4.146
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,874	12,870	13,996	15,567	15,833	15,398	15,87
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,608	2,351	2,554	2,676	2,706	2,575	2,60
17	Telecommunications	8,283	1,967	2,079	2,128	2,109	2,179	2,255	1,967	2,079	2,128	2,109	2,179	2,25 28.40
18 19	Business, professional, and technical services Other services ⁴	107,675 23,241	24,129 5,241	26,647 5,479	27,260 6,067	29,639 6,453	26,678 6,040	28,542 6,386	25,231 5,241	26,515 5,479	27,996 6,067	27,932 6,453	28,008 6,040	6,38
	By affiliation:		5,241	5,475	0,007	0,400	0,040	0,000	5,241	3,473	0,007	0,400		0,00
20	U.S. parents' receipts from their foreign affiliates		10,843	12,453	12,515	13,428	12,532	13,476	11,226	12,232	12,804	12,976	12,984	13,12
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,985	6,140	6,031	5,897	5,754	6,01
22	U.S. receipts from unaffiliated foreigners		36,365	34,113	39,944	39,770	41,702	38,366	34,297	36,149	39,561	40,185	39,551	40,53
23	Imports of private services		77,695	87,298	90,532	85,602	84,751	95,230	82,367	84,292	87,087	87,380	90,059	91,79
24	Travel (table F.2, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,396	18,538	18,849	19,247	19,533	20,403	20,560
25	Passenger fares (table F.2, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,832	6,721	6,979	7,422	7,364	7,928	8,13
26 27	Other transportation (table F.2, liné 25)Freight		15,570 10,798	16,903 11,626	17,476 11,848	17,101 11,304	17,192 11,061	18,769 11,645	16,022 11,059	16,767 11,547	17,119 11,656	17,142 11,314	17,869 11,484	18,56 11,52
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	4,963	5,220	5,463	5,828	6,385	7,03
29	Royalties and license fees (table F.2, line 26)	25,048	6,386	6.011	6,004	6.646	6,428	6,524	6,643	6.260	6,155	5,991	6,663	6.809
	By type: 1	,	,	0,011	,	-,-	0,120	0,02		.,	,	0,001	0,000	0,00
30	Industrial processes ²	18,093	4,694	4,405	4,348	4,646	4,676	4,735	4,887	4,590	4,460	4,156	4,854	4,95
31	Other 3	6,955	1,691	1,607	1,656	2,001	1,753	1,789	1,756	1,669	1,694	1,836	1,809	1,85
32	By affiliation: U.S. parents' payments to their foreign affiliates	2 233	553	528	636	515	546	553	553	528	636	515	546	55
32 33	U.S. affiliates' payments to their foreign parent groups	2,233 17,420	4,499	528 4,168	4,017	4,736	4,459	553 4,513	4,756	4,416	4,167	4,081	4,693	4,79
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,457	1,334	1,315	1,351	1,396	1,423	1,45
35	Other private services (table F.2, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	37,709	34,444	35,437	37,145	37,350	37,196	37,73
	By type: 1													·
36 37	Education	4,523 18.928	866 4.430	1,156 4,798	1,523 4,727	978 4,973	883 4,847	1,180 4.917	1,119 4,430	1,135 4,798	1,140 4,727	1,129 4,973	1,145 4,847	1,15 4.91
38	Financial services	42,761	10,426	10,172	11,113	11,050	11,187	11,281	10,426	10,172	11,113	11,050	4,847 11,187	11,28
39	Telecommunications	7,334	1,667	1,912	1,908	1,847	1,779	1,816	1,667	1.912	1,908	1,847	1,779	1,81
40	Business, professional, and technical services	68,763	15,895	16,855	17,460	18,553	17,133	17,920	16,342	16,907	17,694	17,820	17,623	17,96
41	Other services ⁴	2,065	459	514	562	530	615	595	459	514	562	530	615	59
42	By affiliation: U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	9,588	8,720	8,856	9,536	9.434	9,591	9,635
43	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,530	4,927	5,327	5,046	5,218	4,445	4,530
44	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	23,591	20,797	21,254	22,562	22,698	23,160	23,567
	Supplemental detail on insurance transactions:													
45	Premiums received 5	20,951	4,879	5,226	5,532	5,314	4,681	4,741	4,879	5,226	5,532	5,314	4,681	4,741
	Actual losses paid		2,706	2,856	2,988	3,069	3,097	3,094	2,706	2,856	2,988	3,069	3,097	3,094
47	Premiums paid 5	74,848	18,596	17,704	19,454	19,093	19,094	18,898	18,596	17,704	19,454	19,093	19,094	18,898
48	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,642	7,595	7,577	7,616	7,713	7,84
	Memoranda:													
49	Balance on goods (table F.2, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666	-214,988	-203,363	-205,887	-201,204	-208,919	-211,032	-216,328
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,244	27,825	31,884	38,101	41,043	39,104	41,871 -174,45
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-1//,402	-172,850	-150,261	-1//,/44	-1/5,538	-174,004	-103,103	-167,876	-171,928	-1/4,45

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

Includes royallies, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.
 Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

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G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007

[Millions of dollars]

				Char	nges in position in	2007		
Line	Type of investment	Position, 2006 ^r		Va	aluation adjustmer	nts		Position, 2007 ^p
			Financial flows (a)	Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)	Total (a+b+c+d)	
1 2 3	Net international investment position of the United States (lines 2+3)	-2,225,804 59,836 - 2,285,640	-774,345 -6,496 -767,849	197,683 (⁴) 197,683	438,711 (4) 438,711	-78,074 ⁴ 30,189 -108,263	-216,025 23,693 -239,718	-2,441,829 83,529 -2,525,358
4 5 6	U.Sowned assets abroad (lines 5+6) Financial derivatives (gross positive fair value) U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	14,381,297 1,238,995 13,142,302	(3) (3) 1,289,854	(3) (3) 420,581	(3) (3) 516,968	(3) (3) -14,332	3,258,657 1,045,586 2,213,071	17,639,954 2,284,581 15,355,373
7 8 9	U.S. official reserve assets	219,853 165,267 8,870	122 0 154	52,758 5 52,758	4,478 452	6 O 0	57,358 52,758 606	277,211 218,025 9,476
10 11	Reserve position in the International Monetary Fund	5,040 40,676 72.189	-1,021 989 22,273		225 3,801	0	-796 4,790 22,282	4,244 45,466 94.471
12 13 14 15 16	U.S. government assets, orner than official reserve assets U.S. credits and other long-term assets 7. Repayable in dollars Other 8 U.S. foreign currency holdings and U.S. short-term assets	71,635 71,362 273	-1,629 -1,629 0 23,902		(*) (*)	9 9	22,282 -1,620 -1,620 0 23,902	94,471 70,015 69,742 273 24,456
17 18 19 20	U.S. private assets Direct investment at current cost. Foreign securities Bonds	12,850,260 2,935,977 5,604,475 1,275,515	1,267,459 333,271 288,731 170,708	367,823 25,579 342,244 3,918	512,490 69,631 413,236 27,946	-14,341 -31,630 0 0	2,133,431 396,851 1,044,211 202,572	14,983,691 3,332,828 6,648,686 1,478,087
21 22 23	Corporate stocks	4,328,960 1,163,102 3,146,706	118,023 706 644,751	338,326	385,290 12,329 17,294	0 -110 17,399	841,639 12,925 679,444	5,170,599 1,176,027 3,826,150
24 25 26 27	Foreign-owned assets in the United States (lines 25+26)	16,607,101 1,179,159 15,427,942 2,825,628	(3) (3) 2,057,703 411,058	(3) (3) 222,898 84,554	(3) (3) 78,257	(3) (3) 93,931 15.790	3,474,682 1,021,893 2,452,789 511,402	20,081,783 2,201,052 17,880,731 3,337,030
28 29 30 31	U.S. government securities U.S. Treasury securities Other Other U.S. government liabilities ⁹		230,330 58,865 171,465 5.342	73,387 54,397 18,990		32,002 25,786 6,216	335,719 139,048 196,671 5.342	2,502,831 1,697,365 805,466 24,024
32 33	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	297,012 342,822	108,695 66,691			-16,212	108,695 61,646	405,707 404,468
34 35 36 37 38	Other foreign assets Direct investment at current cost. U.S. Treasury securities U.S. securities other than U.S. Treasury securities Corporate and other bonds	5,372,361 2.824.879	1,646,645 237,542 156,825 573,850 391,440	18,628 22,362 97,354 -5,867	78,257 3,935 52,974 52,974	78,141 11,075 -12,296 35,899 35,899	1,941,387 271,180 166,891 760,077 474,446	14,543,701 2,422,796 734,776 6,132,438 3,299,325
39 40 41 42	Corporate stocks	2,547,482 282,627 797,495 3,430,330	182,410 -10,675 156,290 532,813		6,895 14,453	0 0 -1,136 44,599	285,631 -10,675 162,049 591,865	2,833,113 271,952 959,544 4,022,195
	Memoranda: Direct investment abroad at market value	4,454,635 3,293,739	333,271 237,542	108,353 6,264	267,198	-15,505 -13,945	693,317 229,861	5,147,952 3,523,600

p Preliminary

of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscella-

Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscella-

7. Also includes paid-in capital subscriptions to international inhancial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

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* Less than \$500,000 (+/-)
..... Not applicable
1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current

exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate

ment affiliates and crearges in posturing that cannot be allocated and the changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historica			Capita	al outflows with adjustment (ii		cost	Income without current-cost adjustment 1					
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007		
All countries, all industries	2,160,844	2,241,656	2,454,674	2,791,269	294,905	15,369	221,664	313,787	228,165	271,877	308,963	348,791		
By country of foreign affiliate														
Canada	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685		
Europe	1,180,130	1,210,679	1,341,116	1,551,165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881		
Of_which:														
France	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414		
Germany	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944		
Ireland	72,907 219.384	55,173 240,205	71,065 280.514	87,023 370,160	8,781 31,455	-15,041 -19,284	17,587 40,832	14,572 73,324	14,227 30,132	17,082 33.888	17,757 38,360	19,386 41,770		
Netherlands Switzerland	121.790	100.692	115,216	127,709	12,235	-8,545	11.234	11,916	14,494	15.341	13.435	16.950		
United Kingdom	330,416	351.513	375,348	398.836	42.359	6.269	15.252	31,181	16,258	22.836	27,176	29.635		
Latin America and Other Western Hemisphere	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689		
Bermuda	100,856	113,222	134,613	148,633	4,365	-1,000	18,899	6,961	10,086	11,547	14,482	16,785		
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324		
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370		
United Kingdom Islands, Caribbean	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439		
Africa	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030		
Middle East	18,963	21.115	25,540	29,370	2.538	3,785	6.184	3,683	4.253	5.110	6,213	7,437		
Asia and Pacific	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70.071		
Of which:	074,754	075,005	400,002	400,000	37,010	24,420	02,403	34,037	44,000	30,000	33,400	70,071		
Australia	(D)	75.669	68.484	79.027	(D)	(D)	-79	9.296	5.227	6.269	7.355	7.905		
Hong Kong	32,735	36,415	41,019	47,431	(D) (D)	4,688	4,133	5,392	4,822	5,056	6,049	8,502		
Japan	71,005	81,175	92,383	101,607	12,787	5,940	10,115	15,586	9,527	10,803	8,715	8,313		
Singapore	61,076	76,390	78,436	82,623	(D)	3,206	2,772	6,141	8,619	15,809	14,738	18,315		
By industry of foreign affiliate														
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585		
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46.719	55,249	46,486	46.896	55.465	65,127		
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210		
Chemicals	101,794	106,975	108,567	117,963	13,397	3,911	9,846	10,527	12,083	13,056	14,561	16,580		
Primary and fabricated metals	24,917	23,013	25,372	28,685	3,240	-703	4,235	2,668	2,351	1,815	2,481	3,203		
Machinery	21,613	26,433	32,248	37,063	3,771	2,077	3,644	4,260	2,214	2,253	3,182	5,334		
Computers and electronic products	53,084	50,773	58,800	69,912	10,890	3,607	13,256	7,415	6,791	7,714	10,003	9,926		
Electrical equipment, appliances, and components	13,905 53,156	15,449 50,739	17,172 52.888	18,429 65.053	664 2.269	1,662 -250	1,709 1,201	1,836 11.768	1,231 4.230	1,703 1,936	1,791 3.911	1,516 5.370		
Other manufacturing	119,955	129,716	141,438	160.444	28,332	16.645	10.204	15,634	13,679	14.862	15,514	18.989		
Wholesale trade	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238		
	56,698	102,848	93,355	111,866	-357	2,831	-4,773	19,120	9,261	10,832	10,728	13,376		
Information		,	,				,	,	,			,		
Depository institutions (banking)	61,948	66,707	70,205	91,768	-2,329	-4,751	-3,395	17,755	1,301	164	-509	420		
Finance (except depository institutions) and insurance	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137		
Professional, scientific, and technical services	53,964	57,164	69,118	63,791	12,380	-2,055	10,167	10,256	6,805	9,272	10,191	8,367		
Holding companies (nonbank)	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875		
Other industries	150,466	167.640	175.741	202,661	16.180	19.964	13,187	18.103	15.813	18.184	18.601	22,666		

foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2006

		ı	All nonbank fo	reign affiliates					Majority-owne	ed nonbank fo	reign affiliates		
		М	illions of dolla	rs									
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	11,539,657	4,731,350	705,766	234,558	302,173	10,935.4	10,756,346	4,123,547	644,290	995,638	226,261	280,348	9,497.8
By country of affiliate													
Canada	804,274	518,822	50,410	74,286	(D)	1,100.0	784,732	499,579	48,933	114,247	72,776	96,656	1,081.9
Europe	7,180,683	2,381,964	388,077	55,653	64,008	4,502.4	6,819,419	2,140,026	363,746	540,683	54,066	62,927	4,082.6
France Germany	293,556	198,406	9,566	(D)	5,220	651.3	275,992	186,270	8,260	50,013	4,544	5,056	590.5
	504,223	327,394	17,364	7,047	5,965	649.2	456,294	286,134	14,382	85,285	7,004	5,801	592.1
	996,367	227,673	89,751	(D)	(D)	225.9	953,604	166,379	86,361	26,610	8,190	4,520	213.0
	2,832,181	584,486	52,822	13,655	(D)	1,299.2	2,778,740	555,092	50,002	154,818	13,583	11,855	1,191.3
	1,580,460	554,644	127,735	51,050	66,028	2,205.0	1,421,498	476,244	115,665	105,370	48,725	61,365	1,847.8
Brazil Mexico Africa Middle East. Asia and Pacific Of which:	122,118	112,657	6,059	4,162	(D)	452.2	110,822	106,130	5,420	24,900	3,929	2,494	429.5
	175,810	181,710	11,377	38,367	48,127	1,091.7	144,342	148,406	8,639	28,353	36,468	45,254	889.8
	135,947	83,185	16,712	1,518	(D)	186.8	127,916	77,908	15,700	38,569	1,405	3,723	158.5
	127,153	81,485	17,697	1,071	2,555	103.1	71,845	32,907	6,902	13,450	824	2,139	68.2
	1,711,140	1,111,249	105,135	50,981	61,703	2,838.1	1,530,935	896,883	93,344	183,319	48,465	53,538	2,258.9
Australia	217,737	119,538	15,059	4,718	2,283	312.2	205,166	99,106	14,338	39,040	4,659	2,281	277.2
	93,101	111,869	9,785	(D)	5,789	696.3	82,712	93,570	8,515	18,413	3,402	5,241	588.7
	31,566	24,022	1,787	590	(D)	238.0	25,438	20,364	1,510	5,294	565	436	210.6
	618,763	296,800	14,187	12,095	7,548	590.6	540,648	188,014	10,181	39,380	11,372	1,450	278.0
By industry of affiliate Mining	518,141	243,164	60,717	1,722	17,973	191.3	438,168	198,321	48,779	129,703	1,716	16,399	167.7
	100,685	(D)	(D)	(D)	(D)	50.2	79,771	45,247	1,914	11,168	(D)	(D)	46.1
	1,851,232	2,167,695	135,406	155,023	230,544	5,203.8	1,603,501	1,865,257	112,900	455,497	148,440	210,508	4,536.3
Food	122,497	144,181	8,661	4,220	5,412	456.1	112,218	131,344	7,848	28,294	4,038	5,254	402.7
	460,276	392,385	37,078	23,874	19,397	655.6	410,440	352,792	30,464	86,228	23,180	17,393	579.9
	83,141	71,544	5,485	3,981	6,142	246.5	79,723	67,302	5,328	18,881	3,931	6,056	237.7
	114,078	125,258	8,288	9,607	13,575	429.4	100,386	106,814	7,481	27,744	9,046	12,088	369.5
	227,455	292,726	20,280	26,087	44,423	725.9	212,567	286,162	20,182	47,276	25,934	43,832	691.6
components	54,711	49,084	2,365	3,238	(D)	289.9	50,460	43,656	2,203	12,115	3,219	5,707	249.7
	281,014	450,796	6,396	62,704	(D)	1,049.5	251,565	393,166	4,084	62,687	59,829	83,960	953.4
	642,208	1,072,348	50,330	63,116	49,346	792.7	619,652	1,039,785	48,672	142,512	61,903	49,138	763.0
	329,031	213,634	21,561	(D)	155	454.3	208,416	132,558	9,606	40,607	541	155	331.2
Finance (except depository institutions) and insurance. Professional, scientific, and technical services. Other industries	4,334,378	328,316	62,971	(D)	28	337.6	4,239,579	304,205	60,135	38,043	(D)	28	292.6
	232,093	141,356	18,194	3,957	(D)	603.6	228,874	138,004	18,137	57,745	3,952	(D)	585.5
	3,531,889	(D)	(D)	10,057	(D)	3,301.8	3,338,384	400,170	344,147	120,364	(D)	(D)	2,775.5

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "U.S. Multinational Companies: Operations in 2006" in this issue of the Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007 [Millions of dollars]

		Direct investr on a historic				tal inflows wit adjustment (d		cost	Income without current-cost adjustment 1				
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007	
All countries, all industries	1,520,316	1,634,121	1,843,885	2,093,049	135,826	104,773	236,701	232,839	87,890	110,324	139,137	129,711	
By country of foreign parent													
Canada	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506	
Europe	1,078,782	1,154,048	1,324,355	1.482.978	80,730	77,896	181,384	144.853	61,377	80.684	91.278	82,019	
Of which:	, ,	, - ,		, . ,	,	,	,	,	. , .	,	. , .	- ,	
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559	
Germany		177,176	204,708	202,648	7,079	12,101	40,419	-5,316	7,557	6,053	11,058	5,779	
Luxembourg		79,680 156,602	103,944 173,265	134,310 209,449	7,301 8,191	4,235 -1,871	23,558 23,102	42,091 24,659	1,188 12,553	2,462 15.743	3,318 21,467	4,587 19.763	
Netherlands		133,387	173,203	155.696	12.571	6.551	1.453	-2.279	7.023	4.462	3.689	8.409	
United Kingdom		371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848	
Latin America and Other Western Hemisphere	76,268	57,175	62,685	62,955	-2,945	-3,169	9,844	-575	2,988	4,359	6,470	6,672	
Bermuda	6.626	2.147	8.367	-519	-597	-5.380	6.517	-10.077	-373	-41	409	547	
Mexico		3,595	5,332	5.954	-629	-19	1.886	63	17	(D)	730	833	
Panama		10,983	12,182	12,903	1.403	895	1,659	1,281	(D)	1.173	1.815	1.274	
United Kingdom Islands, Caribbean	21,702	23,063	24,790	32,807	-3,936	-42	2,355	7,559	197	958	1,404	1,589	
Venezuela	5,009	5,292	5,391	6,059	624	308	-1,350	-40	(D)	(D)	818	(D)	
Africa	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25	
Middle East	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563	
Asia and Pacific	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926	
Of which:													
Australia	40,107	36,392	39,730	49,100	3,099	-5,253	2,825	9,274	2,446	3,919	5,900	7,447	
Japan	174,490	189,851	204,833	233,148	17,489	14,200	15,668	28,775	12,774	12,715	17,351	17,175	
By industry of U.S. affiliate													
Manufacturing		499,851	581,101	709,545	21,005	55,530	93,911	108,113	34,375	46,215	54,349	60,890	
Food		45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658	
Chemicals Primary and fabricated metals	140,338 20,351	123,784 27,164	148,595 34,543	217,662 48,475	11,874 1,976	16,678 7,809	31,200 8.599	38,939 12,348	9,067 2,780	13,798 3,532	15,366 5.260	25,879 4,539	
Machinery	44.802	46,433	40.472	76,439	492	7,809	9,579	18,658	1,110	2,162	1.815	2.398	
Computers and electronic products		31,298	44,430	69,476	-2.689	8.009	15,735	12.994	160	2,260	2,443	2,901	
Electrical equipment, appliances, and components		11,037	26,428	21,530	22	819	4,029	7,045	610	956	1,959	1,363	
Transportation equipment	67,975	74,485	69,289	65,325	2,904	6,271	-3,462	-65	4,786	4,209	3,594	1,775	
Other manufacturing	144,121	140,434	168,184	184,747	4,233	5,665	22,931	16,588	15,184	15,928	19,905	19,377	
Wholesale trade	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773	
Retail trade	26,554	30,934	32,421	41,591	579	53	3,017	-30	2,043	1,381	2,534	2,889	
Information	144,982	102,584	135,119	146,428	15,487	-11,929	27,930	12,224	4,608	2,781	6,103	7,664	
Depository institutions (banking)	122,674	130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8,243	-6,351	
Finance (except depository institutions) and insurance	199,417	214,623	258,657	263,993	31,602	3,925	37,761	5,197	6,249	4,281	7,464	12,762	
Real estate and rental and leasing	36,987	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2,444	3,024	2,134	
Professional, scientific, and technical services		51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731	
Other industries	251.836	331,549	333,168	393.873	14,208	19.057	28.672	70.118	8.298	21,369	28.607	23,220	

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S.

and foreign withholding taxes.

Note: The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006

			All nonba	nk affiliates					Majority-ov	vned nonba	ank affiliates		
	Mil	lions of dolla	ırs		Millions	of dollars		Millions o	f dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	7,908,487	3,083,440	176,329	5,800.6	204,880	493,835	6,807,654	2,795,143	134,257	614,685	5,330.5	195,292	482,363
By country of ultimate beneficial owner													
Canada	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
Europe	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
Of which: France Germany Netherlands Sweden Switzerland United Kingdom	815,169 675,495 767,542 31,687 1,427,268 1,282,694	235,721 380,546 335,107 (D) 184,227 455,815	23,886 9,139 18,631 (D) 7,765 40,552	527.2 684.0 472.3 180.1 438.7 995.5	13,166 (D) (D) 5,112 (D) (D)	19,487 68,587 33,500 7,582 16,719 (D)	776,525 667,703 724,446 31,486 1,404,231 1,174,039	206,940 371,499 314,751 43,329 176,844 403,060	18,772 8,529 14,568 1,220 7,715 30,443	58,937 67,918 45,784 11,206 50,113 120,265	496.6 664.4 445.2 179.4 416.1 908.8	12,439 42,869 14,586 5,110 6,949 16,395	18,736 68,306 33,440 7,582 16,575 34,344
Latin America and Other Western Hemisphere	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
Of which: Bermuda		74,798 33,046 (D) (D)	4,056 438 (D) (D)	M M 29.4 5.1	(D) (D) 163 (D)	(D) 4,679 1,762 (D)	195,986 18,657 73,248 (D)	73,219 24,881 16,062 (D)	3,968 390 1,059 (D)	25,438 5,914 4,484 (D)	193.8 58.8 28.8 H	(D) 970 163 (D)	4,542 4,575 (D) (D)
Africa	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific	775,996	678,747	23,345	863.7	65,693	210,568	726,656	625,274	19,708	93,625	788.1	61,292	203,783
Australia. Japan Korea, Republic of		32,634 544,994 (D)	5,526 16,329 (D)	62.0 691.4 19.7	1,088 53,115 (D)	(D) 164,881 (D)	94,484 580,259 22,052	28,259 504,876 50,961	5,310 13,261 471	7,992 75,800 2,785	59.1 631.0 18.7	994 49,789 8,791	1,755 159,412 34,810
United States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
By industry of U.S. affiliate													
Manufacturing Of which: Food Chemicals Primary and fabricated metals Machinery. Computers and electronic products Electrical equipment, appliances, and components Transportation equipment.	86,668 292,115 75,879 80,439 94,651	1,183,649 66,931 230,049 90,080 56,597 68,781 49,245 258,875	50,798 4,968 13,439 5,954 2,217 1,048 1,095 2,418	2,166.0 131.9 312.6 166.7 142.8 176.5 147.0 434.7	116,512 6,687 22,829 5,939 8,039 11,316 6,352 36,412	3,076 34,577 8,008 9,044 14,242 6,169 61,919	1,224,595 85,474 266,995 68,842 79,033 (D) 51,361 274,463	1,100,669 64,589 212,418 77,981 53,512 63,940 49,111 246,663	44,217 4,854 11,028 5,050 2,123 1,062 1,104 2,173	266,893 15,466 58,953 19,298 13,667 20,198 13,563 37,461	2,057.8 128.7 287.8 157.4 138.8 168.7 146.5 420.3	108,554 6,634 19,481 5,469 7,932 (D) 6,339 36,033	173,867 3,068 33,617 7,216 8,018 (D) 6,148 59,277
Wholesale trade	,	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade		157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information Of which: Publishing industries Telecommunications	1	145,393 35,861 (D)	14,572 2,628 (D)	333.7 122.5 M	1,307 (D) (D)	(D) 185 (D)	207,114 67,757 82,003	81,894 31,239 26,966	3,888 1,884 1,359	33,360 14,657 8,300	223.5 106.6 47.2	972 455 4	235 185 5
Finance (except depository institutions) and insurance		(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

D Suppressed to avoid disclosure of data of individual companies.

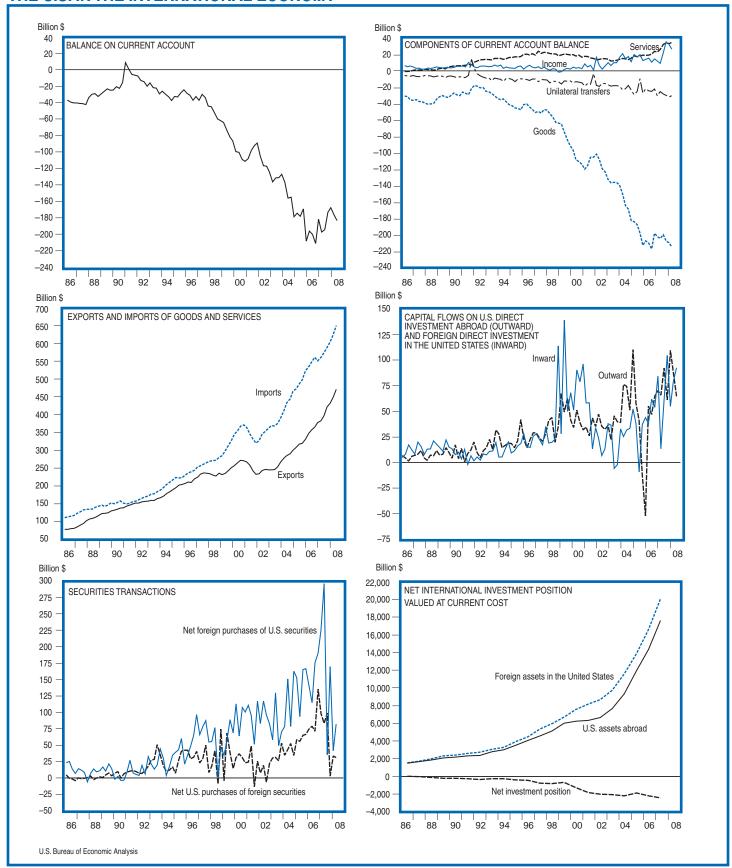
Norse. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

November 2008 D-69

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



D-70 November 2008

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Aron nome	20	104		20	05			20	06			20	07		20	800	Percent change 1
Area name	III	IV	Įr.	II r	IIIr	IVr	Įr.	III	III	IVr	Įr.	IIr	III	IV	ļr.	ПÞ	2008:I- 2008:II
United States	9,756,260	10,013,509	10,032,018	10,170,092	10,268,993	10,540,294	10,761,825	10,898,010	11,041,447	11,207,967	11,441,897	11,545,164	11,699,803	11,839,420	11,933,077	12,146,939	1.8
New England	573,241	583,516	579,617	586,406	598,099	607,945	622,914	630,240	636,449	648,315	664,200	668,297	677,233	686,529	691,169	699,611	1.2
Connecticut	160,638	164,622 40,582	162,391 39,781	164,945 40,127	168,503 40,511	172,474 41,099	176,942 41,668	178,406 42,280	180,573 42,720	183,751 42,974	189,817	190,820 44,506	194,193 44,946	195,448	196,030	197,994 46,594	1.0
Maine Massachusetts	39,594 268,301	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	44,155 311,792	313,600	318,065	45,335 324,360	45,869 326,669	330,817	1.6 1.3
New Hampshire	47,675	48,353	47,666	48,323	49,112	49,593	51,084	51,432	52,094	53,804	53,674	54,548	54,632	55,280	55,858	56,574	1.3
Rhode Island Vermont	37,115 19,919	37,558 20,273	37,223 19.898	37,632 20,113	38,091 20,457	38,559 20,634	38,897 21,580	39,753 21,601	40,382 21,937	40,613 22,144	41,895 22,867	41,699 23,124	41,981 23,416	42,459 23,648	42,871 23,871	43,428 24,204	1.3 1.4
Mideast	1.805.991	1,847,325	1,847,305	1,869,246	1,905,309	1,940,602	1.979.815	2.006.629	2.028.576	2.066.288	2.119.288	2,121,774	2,151,449	2,178,120	2,204,044	2.236.039	1.5
Delaware	29,303	30,436	30,020	30,290	30,813	32,213	32,796	33,113	33,533	33,312	34,255	34,519	34,841	34,947	35,435	36,024	1.7
District of Columbia	29,294	30,135	31,088	31,627	32,234	32,549	33,260	33,676	34,151	34,497	35,410	35,716	36,545	36,806	37,297	37,832	1.4
Maryland New Jersey	220,439 364,130	225,630 371,430	227,601 369,446	230,910 373,057	234,869 379,883	238,343 384,916	242,189 397,395	244,844 403,356	248,051 405,653	251,085 412,538	258,002 423,373	261,106 425,063	263,151 428,439	266,027 433,820	268,378 440,417	272,354 445,457	1.5 1.1
New York	746,352	764,467	767,135	776,902	795,381	815,161	826,761	838,810	849,228	870,988	893,264	887,029	904,449	917,303	928,938	942,649	1.5
Pennsylvania	416,473	425,227	422,014	426,460	432,130	437,419	447,414	452,829	457,961	463,869	474,983	478,341	484,023	489,216	493,577	501,724	1.7
Great Lakes	1,483,848	1,513,450	1,500,668	1,514,629	1,532,237	1,546,101	1,570,304	1,587,927	1,603,345	1,617,486	1,662,578	1,669,877	1,687,081	1,703,989	1,715,383	1,743,520	1.6
Illinois Indiana	446,759 187,256	456,790 190,708	454,318 187,854	459,371 190,183	466,891 192,392	471,887 194,119	481,939 198,722	487,643 200,419	492,734 202,754	499,485 204,425	517,209 207,896	521,232 209,038	528,006 211,225	537,231 213,276	539,676 215,475	548,495 218,907	1.6 1.6
Michigan	320,052	325,666	322,130	324,512	326,278	328,240	328,962	332,366	334,168	335,119	343,925	344,263	347,461	347,893	350,277	356,147	1.7
Ohio	353,853	361,190	357,972	360,582	364,038	368,214	371,902	376,867	380,466	382,967	392,984	393,662	396,729	399,464	402,864	410,031	1.8
Wisconsin	175,927	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126	207,091	209,940	1.4
Plainslowa	632,605 90,466	649,038 93,261	643,219 91,312	650,257 92,742	659,783 94.063	665,992 94,729	676,101 95,560	684,285 96,450	690,090 97,344	701,676 99,255	718,886 101.523	728,701 103,087	738,141 104,915	748,598 106,368	757,215 107,332	768,889 109,010	1.5 1.6
Kansas	85,380	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,472	105,925	1.4
Minnesota	184,260	189,495	187,912	188,538	191,605	193,129	197,040	199,521	201,081	203,360	208,947	212,145	214,030	216,643	220,001	222,256	1.0
Missouri Nebraska	174,556 55,508	178,742 56,979	177,107 56,304	179,376 57,203	181,618 57,999	183,947 58,637	186,749 58,811	188,863 59,613	190,146 59,752	192,545 61,323	196,440 62,543	198,204 63,760	200,891 64,844	203,558 65,735	204,937 65,968	209,112 66,668	2.0 1.1
North Dakota	18,579	19,292	19,639	19,973	20,200	20,405	20,050	20,445	20,562	21,056	22,338	22,592	23,291	23,781	24,807	25,669	3.5
South Dakota	23,855	24,498	24,662	24,973	25,317	25,431	24,908	25,111	25,563	26,103	27,639	28,043	28,766	29,137	29,697	30,249	1.9
Southeast	2,194,449 126,811	2,252,177 130,174	2,276,751 130,753	2,313,100 132,886	2,262,851 133,373	2,406,190 137,943	2,449,076 138,452	2,482,445 140,779	2,517,026 142,872	2,553,097 144,460	2,597,089 147,571	2,627,405 149,020	2,659,895 150,854	2,683,231 152,350	2,700,902 153,997	2,759,611 158,117	2.2 2.7
Arkansas	71,034	73,277	73,279	74,347	75,143	76,669	78,027	79,258	80,359	81,678	83,153	84,260	85,431	88,466	87,217	89,600	2.7
Florida	567,477	588,191	594,560	607,067	621,679	634,328	652,955	663,229	674,619	683,248	689,443	694,417	705,336	708,060	711,476	724,153	1.8
Georgia Kentucky	266,229 112,275	272,528 114,697	276,815 114,641	281,028 116,384	286,092 117,746	292,928 118.869	295,053 121,917	298,512 123,344	302,435 124,708	307,563 126,321	315,471 128,776	317,353 130,274	320,704 130,851	322,273 132,435	326,495 133.694	334,172 136,800	2.4 2.3
Louisiana	122,565	125,500	127,493	128,878	46,335	140,550	136,176	138,174	140,436	143,066	146,435	154,686	155,783	157,375	156,772	160,541	2.4
Mississippi	70,160	71,335	72,495	73,539	68,553	78,560	77,248	77,968	78,768	79,803	80,601	83,424	84,571	84,462	84,958	87,919	3.5
North Carolina South Carolina	252,676 114.332	258,794 116,927	262,932 117,453	266,445 119,238	270,551 121,111	274,245 123,077	279,324 127,364	282,649 128,940	287,342 130,702	292,566 132,460	300,735 134,432	302,806 135,879	306,303 137,761	310,249 139,334	312,023 140,323	319,325 143,952	2.3 2.6
Tennessee	175,949	178,717	179,670	182,056	185,424	187,828	190,955	194,554	196,136	199,189	202,023	204,118	206,166	209,567	211,291	215,602	2.0
Virginia	269,054 45,887	275,290 46,746	279,906 46,753	283,937 47,295	289,075 47,770	292,843 48,349	302,059 49,545	304,828 50,209	307,908 50,739	311,425 51,319	316,107 52,343	318,455 52,714	322,806 53,328	324,723 53,936	328,126 54,530	333,594 55,835	1.7 2.4
West Virginia Southwest	1,015,457	1,043,117	1,067,424	1,085,659	1,113,460	1,137,939	1,164,943	1,183,408	1,204,556	1,226,449	1,251,682	1,269,327	1,289,223	1,308,620	1,326,632	1,362,053	2.4
Arizona	165,946	170,893	175,605	180,328	185,642	188,683	194,707	197,368	201,332	204,512	205,894	207,005	210,081	211,199	213,110	216,572	1.6
New Mexico	49,944	51,298	52,115	53,035	53,851	54,505	55,726	56,401	57,249	58,071	59,096	59,738	60,839	61,476	62,533	64,193	2.7
Oklahoma Texas	100,623 698,944	103,173 717,753	103,876 735,828	105,512 746,785	107,583 766,384	110,007 784,743	114,686 799,824	115,890 813,748	117,773 828,201	119,082 844,784	123,076 863,617	125,081 877,502	127,527 890,776	129,435 906,509	130,788 920,201	134,123 947,166	2.5 2.9
Rocky Mountain	309.681	318.608	324.157	329.562	336.598	342.056	351.417	355.818	363,262	368.584	373.970	379.795	385.398	392,394	394.820	400.723	1.5
Colorado	163,764	168,584	171,305	173,811	177,050	179,296	185,227	186,020	190,057	191,551	194,703	197,395	200,794	204,766	206,299	209,027	1.3
Idaho	38,292	39,362	39,716	40,424	41,234	42,037	43,075	44,122	44,528	45,830	46,704	47,176	47,739	48,525	48,280	49,055	1.6
Montana Utah	25,872 63,937	26,656 65,634	26,812 67,451	27,223 68,828	27,815 70,604	28,235 72,093	28,645 73,352	28,986 74,771	29,648 76,300	30,138 77,899	31,117 77,646	31,461 79,387	31,990 80,122	32,426 81,233	32,701 81,610	33,411 82,909	2.2 1.6
Wyoming	17,817	18,372	18,873	19,276	19,895	20,396	21,119	21,919	22,730	23,165	23,800	24,375	24,753	25,444	25,929	26,321	1.5
Far West	1,740,987	1,806,279	1,792,878	1,821,233	1,860,654	1,893,469	1,947,255	1,967,257	1,998,143	2,026,072	2,054,204	2,079,988	2,111,383	2,137,940	2,142,913	2,176,493	1.6
Alaska	22,555 1,272,152	23,015 1,302,488	23,601	23,859 1,326,949	24,340 1,357,686	24,692 1,380,012	25,274 1,420,391	25,822 1,432,731	26,080 1,454,902	26,523 1,473,240	26,889 1,491,280	27,224 1,510,395	27,390 1,529,991	27,673 1,547,832	28,063	28,607 1,575,149	1.9
California Hawaii	41,344	42,346	1,306,682 43,196	43,787	44,288	45,176	46,255	47,008	47,780	48,308	49,247	49,711	50,557	51,003	1,550,127 51,664	52,551	1.6 1.7
Nevada	80,954	84,313	86,925	89,666	90,915	92,584	93,721	95,861	97,165	99,134	99,466	100,161	102,311	104,920	104,643	106,052	1.3
Oregon Washington	110,226 213,756	112,080 242,037	111,668 220,806	113,344 223,628	115,669 227,757	116,890 234,115	121,283 240,331	122,488 243,346	124,579 247,637	126,462 252,405	128,679 258,643	130,207 262,289	132,288 268,847	133,871 272,642	134,485 273,931	136,878 277,256	1.8 1.2
**asiiiiyiuii	210,730	242,007	220,000	220,020	221,131	204,110	240,001	240,040	241,001	232,403	230,043	202,209	200,047	212,042	210,001	211,230	1.2

p Preliminary
r Revised
1. Percent change was calculated from unrounded data.
Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			Р	ersonal incom	ie					Per capi	ita personal ir	ncome 1		
Area name			Millions	of dollars			Percent change ²			Dolla	ars			Rank in United States
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 ^r	2007 r	2007
United States	8,872,871	9,150,320	9,711,363	10,252,849	10,977,312	11,631,571	6.0	30,821	31,504	33,123	34,650	36,744	38,564	
New England	528,030	538,413	569,244	593,017	634,480	674,065	6.2	37,364	37,950	40,058	41,711	44,558	47,256	
Connecticut	146,997 35,998	148,777 37,533	159,337 39,488	167,078 40,380	179,918 42,411	192,570 44,735	7.0 5.5	42,585 27,816	42,839 28,795	45,762 30,169	47,922 30,772	51,468 32,254	54,984 33,962	1 35
Massachusetts	249,954	253,993	266,635	278,734	298,321	316,954	6.2	38,862	39,449	41,444	43,355	46,363	49,142	3
New Hampshire	43,393	44,327	47,190	48,674	52,104	54,533	4.7	34,109	34,554	36,460	37,352	39,718	41,444	9
Rhode Island Vermont	33,635 18,051	35,072 18,711	36,818 19,776	37,876 20,275	39,911 21,816	42,008 23,264	5.3 6.6	31,527 29,339	32,697 30,321	34,318 31,959	35,507 32,716	37,594 35,142	39,712 37,446	16 21
Mideast	1,648,005	1,690,345	1,794,306	1.890.616	2,020,327	2,142,658	6.1	35,203	35.944	38.020	39.985	42.631	45.120	
Delaware	26,530	27,395	29,331	30,834	33,188	34,641	4.4	32,962	33,581	35,438	36,683	38,919	40,058	14
District of Columbia	25,786	26,914	29,203	31,875	33,896	36,119	6.6	44,521	46,607	50,383	54,763	57,896	61,397	
Maryland New Jersey	198,824 337,009	205,737 342,858	220,127 361.822	232,931 376,826	246,542 404,736	262,072 427,674	6.3 5.7	36,590 39,378	37,447 39.844	39,751 41,872	41,795 43.526	44,010 46,703	46,646 49,238	6 2
New York	677,604	693,533	739.969	788,645	846.447	900.511	6.4	35,416	36,107	38,423	40,942	43,898	46,664	5
Pennsylvania	382,251	393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	19
Great Lakes	1,386,117	1,428,321	1,476,856	1,523,409	1,594,765	1,680,881	5.4	30,375	31,189	32,130	33,057	34,505	36,274	
Illinois	413,711 172,474	426,877 178,675	445,151 186,210	463,117 191,137	490,450 201,580	525,920 210,359	7.2 4.4	32,891 28,040	33,811 28,891	35,106 29,943	36,410 30.547	38,385 31,983	40,919 33,152	13 39
Indiana Michigan	303,465	313,503	318,736	325,290	332,654	345,885	4.4	30,214	31,116	31,550	32,182	32,928	34,342	33
Ohio	333,158	341,146	352,103	362,701	378,051	395,710	4.7	29,186	29,831	30,744	31,650	32,979	34,509	32
Wisconsin	163,309	168,120	174,655	181,163	192,031	203,008	5.7	29,992	30,705	31,697	32,698	34,460	36,241	24
Plains	576,806	598,619	630,728	654,813	688,038	733,581	6.6	29,638	30,618	32,078	33,123	34,557	36,587	
lowa Kansas	82,398 78,606	83,920 81,116	90,436 84,642	93,211 88,107	97,152 95,235	103,973 101,276	7.0 6.3	28,112 28,980	28,583 29,802	30,698 30,995	31,537 32,136	32,683 34,558	34,796 36,483	31 23
Minnesota	166,968	173,498	183,821	190,296	200,250	212,941	6.3	33,256	34,339	36,145	37,212	38,849	40,969	12
Missouri	161,104	166,129	173,906	180,512	189,576	199,773	5.4	28,382	29,115	30,272	31,188	32,475	33,984	34
Nebraska North Dakota	50,390 16,743	53,391 18.179	55,424 18.645	57,536 20.054	59,875 20,528	64,220 23.001	7.3 12.0	29,203 26.415	30,778 28.712	31,781 29,279	32,802 31,535	33,947 32,203	36,189 35,955	25 26
South Dakota	20,596	22,386	23,853	25,096	25,421	28.396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	28
Southeast	1,973,853	2,040,368	2,183,763	2,314,723	2,500,411	2,641,905	5.7	27,740	28,355	29,935	31,276	33,397	34,825	
Alabama	113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	42
Arkansas	63,234 495,489	66,476 514,378	70,701 565,681	74,860 614,408	79,831 668,513	85,327 699,314	6.9 4.6	23,391 29,727	24,440 30,330	25,776 32,618	27,004 34,642	28,418 37,021	30,100 38,316	47 20
Florida Georgia	244,957	250,806	264,854	284,216	300,891	318,950	6.0	28,513	28,696	29,688	31,206	32,208	33,416	37
Kentucky	103,866	106,319	111,847	116,910	124,073	130,584	5.2	25,401	25,843	27,017	28,029	29,510	30,787	45
Louisiana	112,744	115,695	122,346	110,814	139,463	153,570	10.1	25,248	25,861	27,261	24,649	32,867	35,770	27
Mississippi North Carolina	63,979 228,684	66,305 234.983	69,700 250,921	73,287 268,543	78,447 285,470	83,265 305,023	6.1 6.8	22,377 27.488	23,116 27.904	24,144 29,387	25,267 30.941	27,059 32,186	28,527 33.663	50 36
South Carolina	104,046	107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28,254	29,992	31,048	36 44
Tennessee	159,173	165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29,539	30,679	32,134	33,373	38
Virginia West Virginia	240,534 43,312	250,605 43,841	267,521 45,686	286,440 47,542	306,555 50,453	320,523 53,080	4.6 5.2	33,033 24,061	34,001 24,313	35,841 25,316	37,901 26,330	40,124 27,895	41,561 29,293	8 49
Southwest	905,918	939,250	1,009,685	1,101,120	1,194,839	1,279,713	7.1	27,865	28,432	30,043	32,151	34,048	35,716	
Arizona	144,150	150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	41
New Mexico	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	46
Oklahoma Texas	90,178 626,604	92,599 649,419	100,024 694,925	106,745 758,435	116,858 821,639	126,280 884,601	8.1 7.7	25,872 28,835	26,457 29,404	28,444 30,948	30,189 33,201	32,664 35,101	34,910 37,006	30 22
Rocky Mountain	283.369	289.654	308.950	333.093	359,770	382.889	6.4	29,535	29,404	31,328	33,154	35.034	36.511	
Colorado	153,066	154,829	163,736	175,366	188,214	199,414	6.0	33,956	33,989	35,523	37,522	39,489	41,019	11
Idaho	33,849	34,816	38,079	40,853	44,389	47,536	7.1	25,221	25,524	27,361	28,650	30,323	31,703	43
Montana	22,819 58,172	24,177 59,412	25,813 63,565	27,521 69,744	29,354 75,580	31,749 79,597	8.2 5.3	25,068 24,893	26,353 25,034	27,854 26,149	29,410 27,842	31,004 29,300	33,145 30,090	40 48
Utah Wyoming	15,463	16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,882	35,283	38,713	43,360	47,038	48 4
Far West	1,570,773	1,625,348	1,737,831	1,842,058	1,984,682	2.095.879	5.6	32,330	33,047	34,938	36,667	39.096	40,854	
Alaska	20,722	21,184	22,434	24,123	25,925	27,294	5.3 5.2	32,243	32,543	33,906	36,036	38,268	39,934	15
California	1,147,716	1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	7
Hawaii Nevada	36,370 66,632	37,837 71.183	41,027 80,250	44,112 90.022	47,338 96,470	50,130 101.714	5.9 5.4	29,599 30,739	30,506 31.802	32,713 34,442	34,800 37.370	37,022 38,705	39,060 39,649	18 17
Oregon	101,882	105,161	109,718	114,393	123,703	131,261	6.1	28,931	29,565	30,621	31,513	33,514	35,027	29
Washington	197,452	202,942	218,432	226,576	245,930	265,605	8.0	32,573	33,166	35,289	36,132	38,578	41,062	10

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	able personal	income					Per capita dis	posable perso	onal income 1		
Area name			Millions o	of dollars			Percent change ²			Dolla	ars			Rank in United States
	2002	2003	2004	2005 r	2006 r	2007 r	2006–2007	2002	2003	2004	2005 r	2006 r	2007 r	2007
United States	7,822,136	8,150,333	8,666,164	9,046,313	9,625,456	10,140,209	5.3	27,171	28,061	29,558	30,573	32,219	33,619	
New England	454,473	468,091	495,549	509,844	542,198	571,515	5.4	32,159	32,993	34,872	35,860	38,078	40,066	
Connecticut	123,813 31,984	126,684 33,713	135,760 35,562	139,793 36,049	149,512 37,712	158,363 39,644	5.9 5.1	35,868 24,713	36,477 25.864	38,990 27,170	40,096 27,472	42,770 28,681	45,217 30,097	1 35
Massachusetts	214,288	219,666	230,805	238,706	253,939	267,608	5.4	33,317	34,118	35,874	37,129	39.466	41,491	3
New Hampshire	38,709	39,979	42,764	43,670	46,501	48,389	4.1	30,427	31,164	33,041	33,512	35,448	36,775	3 7
Rhode Island	29,644	31,192	32,799	33,533	35,156	36,912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	16
Vermont	16,036	16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	22
Mideast	1,422,594	1,474,695	1,565,954	1,631,208	1,730,438	1,819,779	5.2	30,388	31,358	33,182	34,499	36,514	38,321	
Delaware	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	15
District of Columbia Maryland	22,308 171,570	23,436 178,801	25,459 191,478	27,610 200,988	29,117 211,748	30,900 223,329	6.1 5.5	38,516 31,575	40,583 32,544	43,924 34,577	47,436 36,064	49,733 37,799	52,526 39,750	5
New Jersey	291.335	299,674	317,360	325,974	348.732	365,509	4.8	34.041	34.826	36,726	37,652	40.241	42.081	2
New York	576,527	597,414	635,806	670,014	711,649	748,746	5.2	30,133	31,103	33.014	34,783	36,907	38,800	6
Pennsylvania	337,670	351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	30,708	32,272	33,870	19
Great Lakes	1,221,717	1,273,948	1,321,238	1,352,062	1,407,393	1,478,281	5.0	26,773	27,818	28,745	29,339	30,451	31,902	
Illinois	362,767	379,815	397,414	409,111	429,691	458,797	6.8	28,841	30,084	31,342	32,164	33,630	35,697	11
Indiana	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27,345	28,494	29,394	39
Michigan Ohio	269,198 292,555	281,273 302,840	287,282 312,785	291,484 320,225	297,233 332,220	308,311 346,986	3.7 4.4	26,803 25,629	27,917 26,481	28,436 27,311	28,837 27,943	29,422 28,981	30,611 30,260	31 33
Wisconsin	143,775	149,343	155,619	160,141	168,661	177,676	5.3	26,404	27,276	28,242	28,904	30,266	31,719	28
Plains	512.013	537,211	568,066	583,877	608,645	646,102	6.2	26,309	27,477	28.891	29.535	30,569	32,224	
lowa	74,161	76,099	82,341	84,085	86,898	92,689	6.7	25,302	25,919	27,950	28,450	29,233	31,020	30
Kansas	70,049	73,094	76,496	78,706	84,301	89,018	5.6	25,826	26,855	28,012	28,707	30,590	32,067	26
Minnesota	145,240	152,623	162,522	166,379	174,099	184,275	5.8	28,929	30,208	31,957	32,535	33,775	35,454	14
Missouri	143,294	149,429	157,119	161,485	168,447	176,597	4.8 6.9	25,245	26,188	27,350	27,900	28,855	30,042	36 27
Nebraska North Dakota	45,123 15.266	48,403 16,745	50,242 17,170	51,710 18.364	53,210 18,556	56,904 20,782	12.0	26,150 24.084	27,902 26,446	28,809 26,962	29,481 28.877	30,168 29,109	32,066 32,487	27
South Dakota	18,879	20,819	22,177	23,148	23,135	25,838	11.7	24,776	27,148	28,647	29,676	29,342	32,451	24
Southeast	1,762,224	1.840.485	1,971,328	2.065.421	2,221,432	2,335,070	5.1	24,766	25,577	27,023	27.908	29.671	30,781	
Alabama	102,725	107,741	115,175	121,054	127,076	134,023	5.5	22,976	24,006	25,546	26,666	27,684	28,960	42
Arkansas	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	47
Florida	443,369	466,917	510,652	545,868	593,153	617,463	4.1	26,600	27,532	29,445	30,777	32,848	33,831	20
Georgia	216,481 92,299	223,843 95,199	236,929 100,610	252,479 104,423	265,243 110,795	279,545 116,035	5.4 4.7	25,198 22,572	25,611 23,140	26,557 24,303	27,721 25,035	28,392 26,352	29,288 27,357	40 46
Kentucky Louisiana	102,141	105,959	112,259	98,733	125,341	137,700	9.9	22,873	23,685	25,013	21,962	29,539	32,074	25
Mississippi	58,542	61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	50
North Carolina	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	38
South Carolina	93,514	97,135	103,253	107,822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	44
Tennessee	145,548 209,201	152,470 219,705	161,480 235,246	168,826 249,258	177,845 265,561	186,231 275,486	4.7 3.7	25,087 28,730	26,048 29,808	27,314 31,517	28,188 32,981	29,275 34,758	30,248 35,721	34 10
Virginia West Virginia	39,240	40,001	41,877	43,156	45,668	47,852	4.8	21,799	22,183	23,205	23,901	25,249	26,408	48
Southwest	818,959	857.087	925,182	996,905	1,073,596	1.143.907	6.5	25,190	25,945	27,529	29,108	30.593	31,926	
Arizona	129,279	136,028	149,109	162,681	176,963	184.226	4.1	23,743	24.381	25,957	27,332	28,701	29.063	41
New Mexico	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	45
Oklahoma	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,877	27,140	29,132	31,118	29
Texas	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	21
Rocky Mountain	251,784	259,930	277,937	295,902	316,200	333,610	5.5	26,243	26,771	28,183	29,452	30,791	31,812	
Colorado	134,727 30,512	137,882	146,185 34.662	154,895	164,555 39,376	172,802 41.906	5.0	29,888 22,735	30,269	31,716 24,906	33,142	34,525 26,899	35,545	13
Idaho Montana	20,512	31,603 21,981	23,486	36,584 24,763	26,194	41,906 28,193	6.4 7.6	22,735	23,169 23,959	24,906 25,343	25,657 26,463	26,899	27,948 29,433	43 37
Utah	52,123	53,574	57,451	62,109	66,590	69,315	4.1	22,304	22,574	23,634	24,794	25,815	26,203	49
Wyoming	13,850	14,890	16,153	17,551	19,484	21,395	9.8	27,856	29,817	32,096	34,648	37,999	40,921	4
Far West	1,378,371	1,438,886	1,540,910	1,611,094	1,725,556	1,811,944	5.0	28,370	29,256	30,979	32,070	33,991	35,320	
Alaska	18,684	19,269	20,561	21,985	23,517	24,627	4.7	29,071	29,601	31,075	32,843	34,713	36,031	9
California	1,001,232	1,044,737	1,115,556	1,166,007	1,247,072	1,303,723	4.5	28,636	29,532	31,229	32,398	34,402	35,666	12
Hawaii	32,308	33,841	36,712	39,004	41,752	44,103	5.6	26,293	27,284	29,272	30,771	32,653	34,365	18
Nevada Oregon	59,195 89,801	63,811 93,365	71,698 97.346	79,524 100.038	85,255 107,659	89,155 113,868	4.6 5.8	27,308 25.501	28,508 26,249	30,772 27,169	33,012 27,559	34,206 29,167	34,753 30,385	17 32
Washington	177.151	183,863	199.037	204,535	220.301	236,468	7.3	29,224	30.048	32,155	32,617	34.558	36,557	32 8
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from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005–2007" in the October 2008 Survey or Current Business.

r Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,743,021	437,149	562,625	926,689	689,087	1,685,590	699,401	645,310	2,860,733	1,684,211	1,090,737	505,676	316,573	1,639,241
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	23 43 13 41 44 50	744,672 216,266 48,108 351,514 57,341 46,900 24,543	3,437 500 763 1,232 313 130 499	26,311 6,137 2,120 12,758 2,217 1,969 1,111	54,641 17,405 2,858 24,569 4,734 2,975 2,099	26,435 9,968 2,454 10,173 1,610 1,504 726	84,775 23,018 6,844 38,018 8,338 5,358 3,199	27,621 7,888 2,286 11,311 3,236 1,646 1,254	33,593 8,989 1,377 18,222 2,199 1,809 997	189,898 64,621 9,567 85,993 12,481 12,770 4,465	104,240 28,943 4,079 57,699 6,872 4,694 1,954	80,855 19,352 5,836 41,025 6,229 5,444 2,969	25,139 5,771 1,957 12,086 2,268 1,759 1,298	15,859 4,250 1,077 7,480 1,431 1,023 599	71,869 19,424 6,889 30,947 5,414 5,822 3,373
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	39 	2,522,240 60,118 93,819 268,685 465,484 1,103,024 531,110	14,321 648 7 1,413 1,129 3,729 7,395	84,100 1,951 1,026 13,990 16,126 30,458 20,550	93,687 1,256 68 6,787 13,689 29,998 41,890	107,727 3,112 130 7,708 27,119 36,390 33,269	275,188 4,609 2,032 29,650 65,812 108,073 65,012	112,613 1,846 1,265 13,473 23,360 40,137 32,533	146,216 1,280 5,900 10,546 24,103 83,276 21,112	671,997 26,850 14,486 60,451 115,986 355,343 98,881	354,997 7,177 22,885 38,898 67,304 150,610 68,123	227,687 3,682 6,433 23,325 37,624 95,745 60,878	81,922 1,383 3,299 8,782 15,921 36,646 15,891	59,290 1,058 5,820 6,801 9,530 22,564 13,517	292,494 5,265 30,469 46,863 47,782 110,056 52,060
Great Lakes	5 18 12 7 21	1,936,573 609,570 246,439 381,963 466,309 232,293	27,225 7,142 4,805 4,654 6,107 4,517	71,242 23,560 9,790 13,124 15,712 9,055	221,695 45,697 40,180 49,385 57,210 29,223	114,907 30,932 22,517 15,076 27,858 18,523	242,724 77,644 29,832 48,691 58,768 27,789	109,965 35,949 15,713 20,040 26,457 11,806	62,612 24,112 6,018 11,654 13,210 7,618	370,140 134,098 37,190 68,054 87,221 43,577	238,375 89,423 19,975 52,629 55,383 20,965	165,285 47,380 20,857 33,713 41,774 21,560	62,953 20,143 9,176 12,543 14,096 6,996	46,155 14,793 6,042 9,080 10,863 5,378	203,296 58,697 24,343 43,320 51,651 25,286
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	30 32 16 22 36 49 47	872,523 129,026 117,305 254,970 229,470 80,093 27,725 33,934	36,782 8,008 6,252 7,156 4,330 5,621 3,234 2,180	32,728 4,291 3,938 9,602 9,497 3,082 1,122 1,196	73,270 15,419 11,213 21,228 16,516 4,544 1,858 2,492	49,956 10,653 6,511 12,627 14,071 4,492 775 825	110,707 15,025 14,988 32,469 30,779 9,186 3,976 4,283	51,516 7,842 7,021 11,600 12,939 8,361 2,045 1,708	37,797 3,991 7,831 9,733 11,376 2,694 1,099 1,072	158,891 24,556 16,623 54,546 36,558 13,749 3,843 9,016	91,854 7,841 11,310 32,593 29,374 7,223 1,692 1,820	75,083 9,743 8,804 23,618 20,810 6,430 2,488 3,190	28,584 3,933 3,222 7,850 9,521 2,039 808 1,210	20,402 2,777 2,811 5,689 6,023 1,706 624 771	104,954 14,946 16,780 26,258 27,674 10,967 4,159 4,170
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 27 24 35 9 28 19 11	3,087,889 165,796 95,371 734,519 396,504 154,184 216,146 88,546 399,446 152,830 243,869 382,964 57,711	89,010 5,924 5,244 7,746 5,653 7,350 32,894 4,971 6,767 1,745 2,314 3,836 4,567	142,957 7,236 3,571 45,004 17,572 5,522 8,147 3,606 16,748 7,884 9,214 16,258 2,194	196,961 18,179 9,566 25,383 19,139 17,421 9,121 8,265 30,981 14,842 24,309 16,138 3,616	199,770 10,463 7,376 11,207 24,420 11,657 40,545 5,556 43,297 9,644 15,061 17,731 2,814	402,035 22,887 13,224 103,996 56,874 19,827 22,103 12,050 46,273 21,458 37,277 38,822 7,244	164,955 9,864 6,834 32,971 26,055 10,497 12,967 5,869 16,400 8,035 14,090 16,455 4,918	123,528 4,935 3,892 30,914 25,893 4,391 4,665 2,212 12,664 4,450 8,469 19,457 1,587	574,598 24,253 12,316 177,746 72,520 20,751 22,613 11,271 88,420 24,242 37,837 75,124 7,506	347,507 14,994 7,869 93,748 47,413 12,024 15,721 6,022 38,302 14,817 27,234 65,366 3,996	232,321 12,599 7,716 59,838 27,377 13,207 13,009 6,884 27,881 9,997 24,259 23,834 5,719	120,818 4,489 2,696 40,588 13,257 4,914 8,036 4,480 12,119 6,508 10,384 11,278 2,070	73,675 4,284 2,204 19,819 8,250 3,408 4,012 2,091 8,105 3,779 6,489 9,884 1,349	419,753 25,688 12,863 85,559 52,081 23,215 22,313 15,269 51,488 25,431 26,933 68,781 10,132
Southwest Arizona New Mexico Oklahoma Texas	17 37 29 2	1,604,494 247,028 76,178 139,323 1,141,965	160,487 6,749 12,064 21,685 119,988	74,567 14,754 3,161 4,450 52,203	107,773 16,647 4,543 9,554 77,030	86,101 2,965 1,030 5,954 76,151	200,574 34,196 7,694 15,940 142,744	103,220 11,343 3,943 8,415 79,520	61,956 7,166 2,016 4,705 48,069	253,852 58,545 10,345 17,742 167,220	178,710 29,612 8,752 11,928 128,417	106,033 19,671 5,452 9,970 70,940	51,377 10,596 2,649 4,120 34,012	33,288 4,846 1,587 3,050 23,805	186,557 29,938 12,942 21,811 121,867
Rocky Mountain Colorado Idaho Montana Utah Wyoming	20 42 46 33 48	458,897 236,324 51,149 34,253 105,658 31,514	33,993 12,905 3,193 3,665 4,205 10,025	25,145 12,447 2,927 2,047 5,922 1,801	23,071 9,490 3,697 890 8,621 374	11,847 5,693 1,557 609 3,331 657	55,306 27,573 7,163 4,223 13,394 2,953	23,263 8,988 2,510 2,915 5,464 3,385	28,124 21,350 1,268 1,012 3,985 509	83,309 44,121 8,798 5,314 21,956 3,120	55,916 34,257 6,340 2,603 11,305 1,411	30,756 15,377 3,968 3,170 6,907 1,334	18,527 10,368 1,780 1,614 3,594 1,172	11,338 5,708 1,027 844 3,181 577	58,302 28,047 6,919 5,346 13,793 4,196
Far West Alaska California Hawaii Nevada Oregon Washington	45 1 38 31 26 14	2,515,732 44,517 1,812,968 61,532 127,213 158,233 311,270	71,893 14,108 42,581 478 2,686 4,767 7,272	105,575 1,666 69,743 3,419 10,262 6,496 13,990	155,592 154 102,707 419 4,087 25,697 22,529	92,345 808 76,315 660 1,485 4,530 8,548	314,282 2,800 229,840 6,410 14,948 19,290 40,992	106,247 4,719 73,797 3,413 5,647 6,813 11,858	151,482 1,065 112,554 1,556 2,607 5,696 28,004	558,047 4,483 421,755 13,343 28,778 28,717 60,971	312,613 2,439 242,131 5,531 13,369 14,975 34,168	172,718 2,443 123,489 4,681 6,633 13,147 22,325	116,356 1,354 71,758 5,970 21,632 5,078 10,564	56,567 684 41,135 1,532 2,267 3,677 7,272	302,015 7,794 205,163 14,119 12,813 19,351 42,775

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

ules.
Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

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J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		Р	ersonal incom	e				Per capita p	ersonal income ¹		
Area	N	lillions of dolla	rs	Percent ch	ange from		Dollars		Rank in United States	Percent cha	
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007 ^p	2007 ^p	2006	2007 ^p
United States	10,284,356	10,968,393	11,652,339	6.7	6.2	34,757	36,714	38,632		5.6	5.2
Metropolitan portion	8,998,025	9,611,280	10,210,349	6.8	6.2	36,483	38,564	40,536		5.7	5.1
Metropolitan Statistical Areas ³											
Abilene, TXAkron, OH	4,414	4,740 24,635	5,134 25,793	7.4 4.2	8.3 4.7	27,790 33,739	29,847 35,188	32,221 36,881	214 105	7.4 4.3	8.0 4.8
Albany, GA	4,021	4,149	4,364	3.2	5.2	24,811	25,432	26,597	342	2.5	4.6
Albany-Schenectady-Troy, NYAlbuquerque, NM		32,527 26,764	34,175 28,485	6.4 7.9	5.1 6.4	36,107 31,061	38,213 32,727	40,047 34,109		5.8 5.4	4.8 4.2
Alexandria, LA	4,386	4,611	4,820	5.1	4.5	29,908	30,800	32,171	216	3.0	4.5
Allentown-Bethlehem-Easton, PA-NJAltoona, PA		28,129 3,627	29,796 3,848	6.3 4.0	5.9 6.1	33,677 27,693	35,369 28,865	37,066 30,655	100 255	5.0 4.2	4.8 6.2
Amarillo, TX	6,843	7,335	7,952	7.2	8.4	28,750	30,515	32,827	196	6.1	7.6
Ames, IÁAnchorage, AK		2,728 14,775	2,893 15,911	6.7 6.3	6.0 7.7	31,158 39,525	32,556 41,104	34,130 43,911	162 32	4.5 4.0	4.8 6.8
Anderson, IN	3,644 4,704	3,805 4,950	3,928 5,217	4.4 5.2	3.2 5.4	27,871 26,975	29,000 27,955	29,912 28,987	276 303	4.1	3.1 3.7
Ann Arbor, MI		13,874	14,432	3.9	4.0	38,682	39,892	41,233	47	3.6 3.1	3.4
Anniston-Oxford, AL		3,264	3,463 7,972	6.1 5.0	6.1	27,445 33,455	28,959	30,614 36,563	256 111	5.5 4.0	5.7 5.1
Appleton, WIAsheville, NC		7,521 12,239	13,061	7.8	6.0 6.7	29,022	34,786 30,767	32,303	210	6.0	5.0
Athens-Clarke County, GA		4,936 184,911	5,199	5.0 5.8	5.3 6.5	26,223	26,924	27,745 37,294	327 94	2.7	3.0 3.4
Atlanta-Sandy Springs-Marietta, GA	174,810 9,027	9,577	196,873 9,915	6.1	3.5	35,262 33,589	36,060 35,480	36,636	109	2.3 5.6	3.4
Auburn-Opelika, AL	3,029	3,252 15,327	3,447 16,137	7.4 4.4	6.0 5.3	24,181 28,356	25,399 29,328	26,411 30,533	346 259	5.0 3.4	4.0 4.1
Augusta-Richmond County, GA-SC	50,988	55,665	59,958	9.2	7.7	34,701	36,328	37,517	90	4.7	3.3
Bakersfield, CA	18,804 108,479	20,042 114,592	21,409 120,617	6.6 5.6	6.8 5.3	25,050 40,933	25,938 43,026	27,076 45,208	337 28	3.5 5.1	4.4 5.1
Bangor, ME	4,196	4,342	4,536	3.5	4.5	28,537	29,324	30,486		2.8	4.0
Barnstable Town, MA	9,591 22,016	10,157 24,038	10,768 25,656	5.9 9.2	6.0 6.7	42,618 30,154	45,445 31,443	48,468 33,318		6.6 4.3	6.7 6.0
Battle Creek, MI	3,951	4,107	4,237	4.0	3.2	28,588	29,862	31,013	242	4.5	3.9
Bay City, MI Beaumont-Port Arthur, TX	3,041 10,860	3,168 11,646	3,250 12,417	4.2 7.2	2.6 6.6	28,000 28,519	29,317 31,104	30,232 33,002	271 190	4.7 9.1	3.1 6.1
Bellingham, WA	5,421	5,793	6,270	6.9	8.2	29,214	30,688	32,485	205	5.0	5.9
Bend, OR		4,997 5,162	5,307 5,574	11.0 6.5	6.2 8.0	31,909 33,142	33,522 34,923	34,458 37,247	152 95	5.1 5.4	2.8 6.7
Binghamton, NY		7,353	7,806	6.8	6.2	27,856	29,787	31,679	226	6.9	6.4
Birmingham-Hoover, AL	38,575 3,299	41,067 3,479	43,494 3,736	6.5 5.4	5.9 7.4	35,448 33,172	37,331 34,357	39,247 36,182	66 115	5.3 3.6	5.1 5.3
Blacksburg-Christiansburg-Radford, VA	3,734	3,945	4,139	5.7	4.9	24,136	25,257	26,260	347	4.6	4.0
Bloomington, IN	4,730 5,145	4,973 5,462	5,272 5,720	5.1 6.2	6.0 4.7	26,153 32,195	27,240 33,704	28,695 34,832	312 143	4.2 4.7	5.3 3.3
Boise City-Nampa, ID	17,394	19,175	20,380	10.2	6.3	31,925	33,774	34,679		5.8	2.7
Boston-Cambridge-Quincy, MA-NH	211,565 13,311	225,705 14,200	241,012 15,221	6.7 6.7	6.8 7.2	47,491 47,032	50,542 49,628	53,763 52,438	7 9	6.4 5.5	6.4 5.7
Bowling Green, KY	3,106	3,299	3,485	6.2	5.7	27,838	28,904	30,045	273	3.8	3.9
Bradenton-Sarasota-Venice, FL	29,233 8,706	31,634 9,399	33,327 9,915	8.2 8.0	5.4 5.5	43,700 36,308	46,486 39,353	48,498 41,883	14 41	6.4 8.4	4.3 6.4
Bridgeport-Stamford-Norwalk, CT	61,623	66,407	71,773	7.8	8.1	68,840	74,281	80,192	1	7.9	8.0
Brownsville-Harlingen, TX	6,619 3,051	7,047 3,288	7,603 3,460	6.5 7.8	7.9 5.2	17,760 31,234	18,559 32,889	19,636 33,988	362 165	4.5 5.3	5.8 3.3
Buffalo-Niagara Falls, NY	36,323	38,311	40,241	5.5	5.0	31,825	33,803	35,669	122	6.2	5.5
Burlington, NC	3,764 7,236	4,013 7,696	4,245 8,077	6.6 6.4	5.8 5.0	26,913 35,211	28,265 37,280	29,206 38,951	294 71	5.0 5.9	3.3 4.5
Canton-Massillon, OH	11,781	12,127	12,698	2.9	4.7	28,895	29,769	31,185	237	3.0	4.8
Cape Coral-Fort Myers, FL		22,868 2,286	24,175 2,422	9.2 5.5	5.7 5.9	38,598 38,938	40,113 41,478	40,935 44,081	51 31	3.9 6.5	2.0 6.3
Casper, WÝ	2,770	3,102	3,398	12.0	9.5	39,865	44,152	47,354	18	10.8	7.3
Cedar Rapids, IA Champaign-Urbana, IL	8,228 6,256	8,693 6,598	9,361 7,054	5.6 5.5	7.7 6.9	33,269 28,800	34,826 30,128	37,033 31,931	101 220	4.7 4.6	6.3 6.0
Charleston, WV	9,433	10,030	10,549	6.3	5.2	30,959	33,010	34,706		6.6	5.1
Charleston-North Charleston-Summerville, SC Charlotte-Gastonia-Concord, NC-SC	55,683	19,901 60,483	21,507 64,418	6.6 8.6	8.1 6.5	31,026 36,580	32,246 38,164	34,133 39,004	161 69	3.9 4.3	5.9 2.2
Charlottesville, VA	6,868	7,316	7,783	6.5	6.4	36,546	38,383	40,375		5.0	5.2
Chattanooga, TN-GA	3,153	16,148 3,401	17,007 3,561	6.0 7.9	5.3 4.7	30,316 36,922	31,685 39,647	33,051 41,236	189 46	4.5 7.4	4.3 4.0
Chicago-Naperville-Joliet, IL-IN-WI		393,382	416,357 6,474	6.0 6.2	5.8	39,454	41,591	43,714 29,593	34 281	5.4 5.0	5.1 5.6
Chico, CA	74.295	6,100 77,740	81,698	4.6	6.1 5.1	26,691 35,326	28,034 36,650	38,290	79	3.7	4.5
Clarksville, TN-KY	7,458	8,060	8,427	8.1	4.6 3.7	29,618	31,910	32,188 28,445		7.7	0.9 2.2
Cleveland, TNCleveland-Elyria-Mentor, OH	75,337	3,047 78,752	3,161 82,302	3.1 4.5	4.5	27,357 35,555	27,833 37,406	39,258	65	1.7 5.2	5.0
Coeur d'Alene, ID	3,482	3,808	4,114 5,448	9.4 8.3	8.0	27,449 23,963	29,134	30,598	257 340	6.1	5.0
Colorado Springs, CO	19,528	5,113 20,639	21,653	5.7	6.6 4.9	33,131	25,454 34,255	26,790 35,550	126	6.2 3.4	5.2 3.8
Columbia, MO	4,731	5,004	5,283	5.8	5.6	30,257	31,325	32,548	202	3.5	3.9
Columbus, GA-AL	8,740	22,953 9,268	24,304 9,805	7.1 6.0	5.9 5.8	31,001 30,771	32,614 31,922	33,943 34,678	149	5.2 3.7	4.1 8.6
Columbus, IN	2,427	2,590	2,733	6.7	5.5	33,156	35,004	36,568	110	5.6	4.5
Columbus, OH	12,065	62,635 13,006	66,076 13,978	5.0 7.8	5.5 7.5	34,777 29,353	36,110 31,464	37,664 33,733		3.8 7.2	4.3 7.2
Corvallis, OR	2,693	2,870	3,041	6.6	6.0	33,814	35,722	37,341	93	5.6	4.5
Cumberland, MD-WV	2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal income	е				Per capita pe	rsonal income 1		
Area	М	illions of dollar	'S	Percent ch	ange from		Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007 ^p	2007 ^p	2006	2007 ^p
Dallas-Fort Worth-Arlington, TX	221,192	238,858	256,943	8.0	7.6	38,089	39,924	41,813	43	4.8	4.7
Dalton, GADanville, IL	3,526 2,022	3,674 2,100	3,850 2,205	4.2 3.8	4.8 5.0	26,984 24,719	27,720 25,700	28,723 27,153	311 336	2.7 4.0	3.6 5.7
Danville, VA	2,720	2,764	2,878	1.6	4.1	25,492	26,008	27,209	335	2.0	4.6
Davenport-Moline-Rock Island, IA-IL Dayton, OH	12,099 26,685	12,814 27,823	13,608 28,670	5.9 4.3	6.2 3.0	32,405 31,739	34,236 33,195	36,176 34,314	116 156	5.7 4.6	5.7 3.4
Decatur, AL	4,326	4,542	4,821	5.0	6.1	29,401	30,683	32,293	211	4.4	5.2
Decatur, IL Deltona-Daytona Beach-Ormond Beach, FL	3,575 13,778	3,723 14,683	3,954 15,465	4.1 6.6	6.2 5.3	32,649 28,329	34,133 29,615	36,365 30,905	113 245	4.5 4.5	6.5 4.4
Denver-Aurora, CO	100,447	107,788	114,466	7.3	6.2	42,476	44,691	46,439	21	5.2	3.9
Des Moines-West Des Moines, IA Detroit-Warren-Livonia, MI	19,745 167,565	21,118 171,339	22,457 176,109	7.0 2.3	6.3 2.8	37,650 37,204	39,418 38,119	41,085 39,419	48 62	4.7 2.5	4.2 3.4
Dothan, AL	3,894	4,147	4,392	6.5	5.9	28,701	30,147	31,485	231	5.0	4.4
Dover, DE	4,006 2,773	4,234 2,924	4,423 3,075	5.7 5.4	4.4 5.2	27,881 30,462	28,616 31,959	29,047 33,290	299 181	2.6 4.9	1.5 4.2
Dubuque, IA Duluth, MN-WI	8,096	8,533	9,012	5.4	5.6	29,515	31,152	32,853	195	5.5	5.5
Durham, NC	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6.1
Eau Claire, WIEl Centro, CA	4,412 3,396	4,659 3,592	4,913 3,895	5.6 5.8	5.5 8.4	28,519 22,074	29,837 22,769	31,134 24,065	238 356	4.6 3.1	4.3 5.7
Elizabethtown, KY	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	3.0
Elkhart-Goshen, IN	6,160 2,437	6,429 2,586	6,634 2,719	4.4 6.1	3.2 5.2	31,826 27,567	32,723 29,320	33,517 30,891	174 246	2.8 6.4	2.4 5.4
El Paso, TX	17,156	18,123	19,510	5.6	7.7	24,081	24,977	26,556	344	3.7	6.3
Erie, PA Eugene-Springfield, OR	7,677 9,812	8,046 10,483	8,505 11,092	4.8 6.8	5.7 5.8	27,520 29,209	28,767 30,825	30,472 32,281	262 212	4.5 5.5	5.9 4.7
Evansville, IN-KY	11,335	11,986	12,325	5.7	2.8	32,612	34,378	35,243	129	5.4	2.5
Fairbanks, AKFargo, ND-MN	3,025 6,156	3,292 6,557	3,484 7,112	8.8 6.5	5.9 8.5	32,001 33,108	34,722 34,639	35,744 36,961	121 102	8.5 4.6	2.9 6.7
Farmington, NM	3,010	3,306	3,573	9.9	8.1	24,675	27,155	29,183	296	10.1	7.5
Fayetteville, NCFayetteville-Springdale-Rogers, AR-MO	10,740 11,725	11,442 12,625	12,336 13,590	6.5 7.7	7.8 7.6	31,110 28,694	32,817 29,807	35,353 31,191	128 236	5.5 3.9	7.7 4.6
Flagstaff, AZ	3,493	3,767	4,066	7.8	7.9	28,008	29,879	31,903	221	6.7	6.8
Flint, MI	12,131 5,441	12,616 5,799	12,757 6,054	4.0 6.6	1.1 4.4	27,602 27,641	28,803 29,328	29,347 30,463	291 264	4.4 6.1	1.9 3.9
Florence, SCFlorence-Muscle Shoals, AL	3,653	3,852	4,060	5.5	5.4	25,741	27,025	28,362	319	5.0	4.9
Fond du Lac, WI	3,124	3,251	3,449 10,628	4.1	6.1	31,745	32,923	34,793 36,956	144 103	3.7	5.7 4.4
Fort Collins-Loveland, COFort Smith, AR-OK	9,354 7,458	9,968 8,020	8,458	6.6 7.5	6.6 5.5	33,886 26,376	35,397 27,985	29,198	295	4.5 6.1	4.4
Fort Walton Beach-Crestview-Destin, FL	6,425	6,862	7,134	6.8	4.0	35,023	37,497	39,309	64	7.1	4.8
Fort Wayne, IN	12,415 22,752	13,057 23,980	13,676 25,513	5.2 5.4	4.7 6.4	30,813 26,052	32,127 27,081	33,351 28,369	179 318	4.3 3.9	3.8 4.8
Gadsden, AL	2,673	2,799	2,941	4.7	5.1	26,071	27,194	28,492	315	4.3	4.8
Gainesville, FLGainesville, GA	7,359 4,548	7,854 4,846	8,296 5,183	6.7 6.6	5.6 6.9	29,663 27,458	30,971 28,110	32,268 28,764	213 308	4.4 2.4	4.2 2.3
Glens Falls, NY	3,611	3,822	4,051	5.8	6.0	28,282	29,799	31,428	233	5.4	5.5
Goldsboro, NCGrand Forks, ND-MN	2,925 2,822	3,093 2,945	3,276 3,203	5.7 4.4	5.9 8.7	25,797 28,992	27,417 30,093	28,838 32,783	306 199	6.3 3.8	5.2 8.9
Grand Junction, CO	3,748	4,122	4,573	10.0	10.9	28,917	30,746	32,876	194	6.3	6.9
Grand Rapids-Wyoming, MIGreat Falls, MT	24,593 2,426	25,635 2,599	26,420 2,715	4.2 7.2	3.1 4.4	31,966 29,647	33,172 31,740	34,014 33,195	164 185	3.8 7.1	2.5 4.6
Greeley, CO	5,713	6,120	6,525	7.1	6.6	25,183	26,002	26,771	341	3.3	3.0
Green Bay, WI Greensboro-High Point, NC	9,636 21,016	10,038 22,346	10,585 23,621	4.2 6.3	5.5 5.7	32,503 31,138	33,627 32,539	35,151 33,817	134 169	3.5 4.5	4.5 3.9
Greenville, NC	4,439	4,776	5,101	7.6	6.8	27,030	28,280	29,573	283	4.6	4.6
Greenville-Mauldin-Easley, SCGulfport-Biloxi, MS	17,528 6,446	18,615 7,092	19,837 8,425	6.2 10.0	6.6 18.8	29,715 25,101	30,998 31,171	32,317 36,390	208 112	4.3 24.2	4.3 16.7
Hagerstown-Martinsburg, MD-WV	7,260	7,765	8,120	7.0	4.6	29,071	30,289	31,087	239	4.2	2.6
Hanford-Corcoran, CA Harrisburg-Carlisle, PA	3,109 18,210	3,329 19,097	3,607 20,131	7.1 4.9	8.3 5.4	21,609 34,992	22,771 36,395	24,226 38,064	354 82	5.4 4.0	6.4 4.6
Harrisonburg, VA	3,010	3,147	3,348	4.6	6.4	26,329	27,120	28,478	316	3.0	5.0
Hartford-West Hartford-East Hartford, CTHattiesburg, MS	50,523 3,271	53,147 3,583	56,650 3,769	5.2 9.5	6.6 5.2	42,782 24,800	44,835 26,469	47,641 27,283	17 332	4.8 6.7	6.3 3.1
Hickory-Lenoir-Morganton, NC	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3.6
Hinesville-Fort Stewart, GA Holland-Grand Haven, MI	1,615 7,890	1,685 8,261	1,800 8,499	4.4 4.7	6.8 2.9	21,844 30,995	23,510 32,122	25,066 32,788	351 198	7.6 3.6	6.6 2.1
Honolulu, HI	33,684	35,954	38,003	6.7	5.7	37,343	39,653	41,964	40	6.2	5.8
Hot Springs, ARHouma-Bayou Cane-Thibodaux, LA	2,667 5,291	2,896 6,345	3,099 7,033	8.6 19.9	7.0 10.8	28,592 26,764	30,400 31,562	32,161 34,966	217 141	6.3 17.9	5.8 10.8
Houston-Sugar Land-Raytown, TX	216,765	237,784	260,213	9.7	9.4	40,734	43,174	46,235	22	6.0	7.1
Huntington-Äshland, WV-KY-OH Huntsville, AL	7,301 12,174	7,719 13,114	8,145 13,951	5.7 7.7	5.5 6.4	25,652 32,949	27,145 34,689	28,676 36,084	313 117	5.8 5.3	5.6 4.0
Idaho Falls, ID	3,236	3,509	3,788	8.4	8.0	28,879	30,396	31,728	223 70	5.3	4.4
Indianapolis-Carmel, INlowa City, IA	59,477 4,662	63,030 4,957	66,073 5,303	6.0 6.3	4.8 7.0	36,160 32,706	37,735 34,272	38,980 36,069	70 119	4.4 4.8	3.3 5.2
Ithaca, NY	2,815	3,001	3,185	6.6	6.1	28,088	29,857	31,518	229	6.3	5.2 5.6 3.2
Jackson, MI	4,453 16,164	4,583	4,727 18,082	2.9 6.1	3.1	27,370	28,100	28,996 33,858	302 167	2.7 4.2	3.2 4.9
Jackson, MS Jackson, TN	3,131	17,152 3,262	3,412	4.2	5.4 4.6	30,977 28,260	32,287 29,066	30,283	269	2.9	4.2
Jacksonville, FL	44,281	47,972	50,637	8.3	5.6	35,439	37,519	38,927	72	5.9	3.8
Jacksonville, NCJanesville, WI	4,895 4,455	5,174 4,802	5,579 4,947	5.7 7.8	7.8 3.0	30,619 28,467	31,942 30,356	34,282 30,990	157 243	4.3 6.6	7.3 2.1
Jefferson City, MO	4,215	4,390	4,617	4.1	5.2	29,363	30,325	31,690	225	3.3	2.1 4.5 4.2
Johnstown, PA	4,859 3,870	5,117 4,051	5,394 4,274	5.3 4.7	5.4 5.5	25,709 26,347	26,735 27,733	27,867 29,477	325 286	4.0 5.3	4.2 6.3
Jonesboro, AR	2,775	2,947	3,136	6.2	6.4	24,640	25,705	26,937	338	4.3	4.8
Joplin, MO	4,259	4,485	4,736	5.3	5.6	25,647	26,601	27,652	329	3.7	4.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		Pe	ersonal income)				Per capita	personal income 1		
Area	Mil	lions of dollar	s	Percent cha			Dollars		Rank in United States	Percent cha	
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007°	2007 ^p	2006	2007 ^p
Kalamazoo-Portage, MI	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183	4.3	4.2
Kankakee-Bradley, IL	2,896	3,027	3,213 78,229	4.5 6.0	6.1 6.2	26,840	27,718	29,024 39,402	300	3.3 4.8	4.7 4.9
Kansas City, MO-KS Kennewick-Pasco-Richland, WA	69,531 6,214	73,692 6.428	6.944	3.4	8.0	35,839 28,387	37,566 28,735	30,325	63 266	1.2	5.5
Killeen-Temple-Fort Hood, TX	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	9.6	6.6
Kingsport-Bristol-Bristol, TN-VA	8,058	8,515	8,925	5.7	4.8	26,830	28,222	29,388	290	5.2	4.1
Kingston, NY	5,514	5,966	6,302	8.2	5.6	30,367	32,811	34,653 33,402	150	8.0	5.6
Knoxville, TN	20,212 3,074	21,537 3,196	22,765 3,318	6.6 4.0	5.7 3.8	30,713 30,545	32,132 31,949	33,230	178 184	4.6 4.6	4.0 4.0
La Crosse, WI-MN	3.887	4.107	4,332	5.7	5.5	30.050	31,594	33,091	188	5.1	4.7
Lafayette, IN	5,043	5,249	5,554	4.1	5.8	27,084	27,724	28,901	304	2.4	4.2
Lafayette, LA	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LALake Havasu City-Kingman, AZ	4,535 4,140	5,777 4,513	6,420 4,742	27.4 9.0	11.1 5.1	23,363 22,345	30,224 23,548	33,448 24,324	177 353	29.4 5.4	10.7 3.3
Lakeland-Winter Haven, FL	15,961	17,309	18,058	8.4	4.3	29,625	31,018	31,418	234	4.7	1.3
Lancaster, PA	15,868	16,572	17,529	4.4	5.8	32,422	33,556	35,165	132	3.5	4.8
Lansing-East Lansing, MI	13,772	14,546	15,009	5.6	3.2	30,123	31,848	32,883	193	5.7	3.2
Laredo, TXLas Cruces, NM	4,295 4,406	4,580 4,712	4,920 5,039	6.6 7.0	7.4 6.9	19,342 23,216	20,127 24,293	21,103 25,351	361 350	4.1 4.6	4.8 4.4
Las Vegas-Paradise, NV	63,041	68,032	73,138	7.0	7.5	36,893	38,281	39,828	59	3.8	4.4
Lawrence, KS	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OK	3,141	3,491	3,685	11.2	5.6	28,055	31,065	32,380	207	10.7	4.2
Lebanon, PA Lewiston, ID-WA	3,912 1,639	4,109 1,737	4,382 1,846	5.0 6.0	6.7 6.2	31,311 27,781	32,495 29,152	34,268 30,740	159 251	3.8 4.9	5.5 5.4
Lewiston-Auburn, ME	3,145	3,240	3,433	3.0	5.9	29,483	30,275	32,139	218	2.7	6.2
Lexington-Fayette, KY	14,693	15,643	16,656	6.5	6.5	33,922	35,487	37,247	95	4.6	5.0
Lima, OH	2,928 9,276	3,032 9,776	3,142 10,363	3.6 5.4	3.6 6.0	27,719	28,793	29,857 35,463	277 127	3.9	3.7 4.7
Little Rock-North Little Rock-Conway, AR	21,495	23,055	25,180	7.3	9.2	32,526 33,289	33,887 35,070	37,785	86	4.2 5.4	7.7
Logan, UT-ID	2,559	2,684	2,927	4.9	9.0	21,906	22,663	24,170	355	3.5	6.6
Longview, TX	5,964	6,491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA Los Angeles-Long Beach-Santa Ana, CA	2,497 482,011	2,647 513,123	2,818 539,163	6.0 6.5	6.5 5.1	25,914 37,441	26,781 39,880	28,046 41,875	323 42	3.3 6.5	4.7 5.0
Louisville-Jefferson County, KY-IN	41,296	43,935	46.481	6.4	5.8	34,162	36,000	37,675	87	5.4	4.7
Lubbock, TX	7,208	7,643	8,086	6.0	5.8	27,529	28,834	30,261	270	4.7	4.9
Lynchburg, VA	6,748 6,726	7,134 7.044	7,482 7.279	5.7	4.9 3.3	28,556 29,522	29,661	30,719	253 227	3.9	3.6
Macon, GA Madera, CA	3,152	3,250	3,476	4.7 3.1	7.0	29,522	30,757 22,580	31,670 23,726	358	4.2 0.7	3.0 5.1
Madison, WI	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	4.7	4.0
Manchester-Nashua, NH	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OHMcAllen-Edinburg-Mission, TX	3,398 11,211	3,485 12,003	3,549 13,017	2.6 7.1	1.8 8.4	26,749 16,738	27,575 17,409	28,241 18,320	320 363	3.1 4.0	2.4 5.2
Medford, OR	5,861	6,256	6,607	6.7	5.6	30,133	31,785	33,150	187	5.5	4.3
Memphis, TN-MS-AR	42,718	45,108	47,614	5.6	5.6	34,052	35,470	37,183	98	4.2	4.8
Merced, CA Miami-Fort Lauderdale-Pompano Beach, FL	5,491 206,523	5,615 220.610	5,859 232,772	2.3 6.8	4.3 5.5	22,995 38,342	23,182 40,737	23,864 43,001	357 37	0.8 6.2	2.9 5.6
Michigan City-La Porte, IN	2,950	3,077	3,236	4.3	5.2	27,005	28,158	29,474	287	4.3	4.7
Midland, TX	5,141	6,011	6,610	16.9	10.0	42,615	48,644	52,294	11	14.1	7.5
Milwaukee-Waukesha-West Allis, WI	57,351	60,906	63,873	6.2	4.9	37,361	39,536	41,358	45	5.8	4.6
Minneapolis-St. Paul-Bloomington, MN-WI Missoula, MT	133,237 3,077	140,320 3,282	149,048 3,479	5.3 6.6	6.2 6.0	42,457 30,101	44,237 31,535	46,458 32,933	20 192	4.2 4.8	5.0 4.4
Mobile, AL	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.3
Modesto, CA	13,527	14,097	14,903	4.2	5.7	26,995	27,811	29,149	297	3.0	4.8
Monroe, LAMonroe, MI	4,687 4,728	4,920 4,986	5,093 5,095	5.0 5.5	3.5 2.2	27,405 31,029	28,511 32,521	29,561 33,167	284 186	4.0 4.8	3.7 2.0
Montgomery, AL	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV	3,274	3,510	3,722	7.2	6.0	28,203	30,011	31,601	228	6.4	5.3
Morristown, TN	3,161 3,587	3,307 3,873	3,425 4,146	4.6 8.0	3.6 7.0	24,312 31,962	25,019 33,825	25,446 35,618	348 124	2.9 5.8	1.7 5.3
Muncie, IN	3.097	3,208	3,321	3.6	3.5	26,535	27,735	28,772	307	4.5	3.7
Muskegon-Norton Shores, MI	4,461	4,628	4,750	3.7	2.6	25,626	26,560	27,240	334	3.6	2.6
Myrtle Beach-North Myrtle Beach-Conway, SC	6,113	6,667	7,042	9.1	5.6	26,745	27,809	28,177	322	4.0	1.3
Napa, CA Naples-Marco Island, FL Nashville-Davidson-Murfreesboro-Franklin, TN	5,903 16,617	6,242 17,990	6,737 19,515	5.7 8.3	7.9 8.5	45,223 54,166	47,491 57,446	50,817 61,788	12 2	5.0 6.1	7.0 7.6
Nashville-Davidson-Murfreesboro-Franklin, TN	52,295	56,135	59,397	7.3	5.8	36,056	37,758	39,040	68	4.7	3.4
New Haven-Milford, CT	33,127	34,964	37,049	5.5	6.0	39,354	41,454	43,820	33	5.3	5.7
New Orleans-Metairie-Kenner, LA New York-Northern New Jersey-Long Island, NY-NJ-PA	26,102 866,981	39,829 935,178	47,591 1,005,205	52.6 7.9	19.5 7.5	19,926 46,221	40,211 49,789	46,188 53,423	23 8	101.8 7.7	14.9 7.3
Nilge-Renton Harbor MI	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT	10,403	10,809	11,387	3.9	5.3	39,181	40,300	42,586	38	2.9	5.7
Ocala, FL	8,366	9,119	9,555	9.0	4.8	27,720	29,012	29,412	288	4.7	1.4
Ocean City, NJOdessa TX	3,852 3,252	4,009 3,671	4,169 4,119	4.1 12.9	4.0 12.2	39,059 26,115	41,068 28,989	43,232 31,788	36 222	5.1 11.0	5.3 9.7
Odessa, TX Ogden-Clearfield, UT	13,846	14,938	16,078	7.9	7.6	28,148	29,650	31,017	241	5.3	4.6
Oklahoma City. OK	38.449	41,907	44,599	9.0	6.4	33,243	35,637	37,385	92	7.2	4.9
Olympia, WA Omaha-Council Bluffs, NE-IA	7,785 30,732	8,371 32,917	9,019 34,836	7.5 7.1	7.7 5.8	34,204 37,869	35,903 40,106	37,809 41,976	84 39	5.0 5.9	5.3 4.7
Orlando-Kissimmee Fl	61,757	66,129	69,584	7.1 7.1	5.8	31,869	33,092	34.236	160	5.9 4.0	4.7 3.5
Oshkosh-Neenah, WI	5,211	5,457	5,809	4.7	6.5	32,572	33,874	35,825	120	4.0	5.8
Owensboro, KY	3,109	3,255	3,404	4.7	4.6	28,046	29,226	30,361	265	4.2	3.9
Oxnard-Thousand Oaks-Ventura, CA	32,303	33,940	35,868	5.1	5.7	40,845	42,746	44,927	29	4.7	5.1

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Continues

		P	ersonal income	9				Per capita pe	ersonal income 1		
Area	Mi	llions of dollar	'S	Percent ch preceding			Dollars		Rank in United States	Percent che preceding	
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007 ^p	2007 ^p	2006	2007 ^p
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164	133	5.5	3.2
Palm Coast, FLPanama City-Lynn Haven, FL	2,148 4,909	2,391 5,267	2,552 5,459	11.3 7.3	6.7 3.6	28,474 30,378	29,001 32,081	28,866 33,290	305 181	1.9 5.6	-0.5 3.8
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4.770	5.7	4.7	26,643	28,285	29,691	279	6.2	5.0
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191	11.5	17.2
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048	240	5.7	3.9
Peoria, IL	12,319 237,201	13,237 251,979	14,032 264,937	7.5 6.2	6.0	33,540 40,948	35,887	37,801 45,460	85 26	7.0	5.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.1 5.7	32,660	43,364 34,215	35,010	140	5.9 4.8	4.8 2.3
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469	345	5.9	6.6
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949	50	6.6	6.2
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774	40,898	52	5.9	5.5
Pocatello, ID Portland-South Portland-Biddeford, ME	2,100 18,124	2,221 18,938	2,355 19,954	5.8 4.5	6.0 5.4	24,358 35,425	25,490 37,000	26,881 38,889	339 74	4.6 4.4	5.5 5.1
Portland-Vancouver-Beaverton, OR-WA	73,087	78,618	83,765	7.6	6.5	34,921	36,845	38,511	78	5.5	4.5
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0
Poughkeepsie-Newburgh-Middletown, NY	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121	80	5.9	5.4
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900	324	5.2	4.2
Providence-New Bedford-Fall River, RI-MA	57,029 9,801	59,425 10,669	62,221 11,701	4.2 8.9	4.7 9.7	35,412 21,127	37,040 22,187	38,868 23,720	75 359	4.6 5.0	4.9 6.9
Pueblo, CO	3,816	4,009	4,290	5.1	7.0	25,438	26,363	23,720	326	3.6	5.3
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869	106	5.4	4.7
Raleigh-Cary, NC	34,010	37,242	40,488	9.5	8.7	35,585	37,221	38,648	76	4.6	3.8
Rapid City, SD	3,814 12,449	3,990 13,331	4,221 14,125	4.6 7.1	5.8 6.0	32,287 31,617	33,498 33,432	35,091 35,140	139 136	3.8 5.7	4.8 5.1
Reading, PA	5,155	5,491	5,846	6.5	6.5	29,010	30,762	32,582	201	6.0	5.9
Reno-Sparks, NV	16,669	17,834	19.174	7.0	7.5	42,219	44,337	46,734	19	5.0	5.4
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773	60	3.1	4.0
Riverside-San Bernardino-Ontario, CA	104,067	111,596	117,297	7.2	5.1	26,818	27,936	28,740	310	4.2	2.9
Roanoke, VA	9,437	9,921	10,368	5.1 5.4	4.5 5.9	32,308	33,693	34,963 40,118	142	4.3	3.8 4.6
Rochester, MN	6,504 35,424	6,858 37,300	7,265 39,229	5.4	5.9	36,886 34,294	38,341 36,179	38,068	56 81	3.9 5.5	4.6 5.2
Rockford, IL	9,618	10.189	10.747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293	4.0	4.4
Rome, GA	2,705	2,827	2,941	4.5	4.0	28,705	29,730	30,754	250	3.6	3.4
Sacramento-Arden-Arcade-Roseville, CASaginaw-Saginaw Township North, MI	71,974 5,630	76,481 5,851	80,654 5,927	6.3 3.9	5.5 1.3	35,318 27,246	37,078 28,550	38,570 29,304	77 292	5.0 4.8	4.0 2.6
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248	235	3.9	4.6
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9
St. Joseph, MO-KS	3,208	3,426	3,665	6.8	7.0	26,345	28,032	29,719	278	6.4	6.0
St. Louis, MO-IL	99,882	105,191	111,032	5.3	5.6	35,991	37,652	39,602	61	4.6	5.2
Salem, OR	10,327 14,772	11,057 15,586	11,727 16,559	7.1 5.5	6.1 6.2	27,699 36,137	29,107 38,373	30,324 40,623	267 53	5.1 6.2	4.2 5.9
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0
San Angelo, TX	3,045	3,195	3,349	4.9	4.8	28,519	29,680	30,983	244	4.1	4.4
San Antonio, TX	58,722	63,546	68,239	8.2	7.4	31,189	32,810	34,279	158	5.2	4.5
San Diego-Carlsbad-San Marcos, CA Sandusky, OH	118,793 2,582	126,194 2,659	133,369 2,721	6.2 3.0	5.7 2.3	40,383 33,171	42,801 34,292	44,832 35,187	30 131	6.0 3.4	4.7 2.6
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2
San Jose-Sunnyvale-Santa Clara, CA	89,926	97,685	105,902	8.6	8.4	51,277	55,020	58,716	4	7.3	6.7
San Luis Obispo-Paso Robles, CA	8,768	9,334	9,942	6.5	6.5	33,959	35,872	37,884	83	5.6	5.6
Santa Barbara-Santa Maria-Goleta, CASanta Cruz-Watsonville, CA	16,500 10,519	17,490 11,322	18,642 12,065	6.0 7.6	6.6 6.6	40,968 42,017	43,510 45,194	46,120 47,923	24 16	6.2 7.6	6.0 6.0
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230	27	7.0	6.8
Santa Rosa-Petaluma, CA	18,926	20,038	21,255	5.9	6.1	40,821	43,318	45,766	25	6.1	5.7
Savannah, GA	10,290	11,112	11,882	8.0	6.9	32,730	34,563	36,078	118	5.6	4.4
Scranton-Wilkes-Barre, PA	16,724	17,558	18,517	5.0	5.5	30,476	32,002	33,703	172	5.0	5.3
Seattle-Tacoma-Bellevue, WA	135,770 6,387	148,015 7,002	160,501 7,666	9.0 9.6	8.4 9.5	42,356 50,369	45,369 54,045	48,499 58,144	13 5	7.1	6.9 7.6
Sebastian-Vero Beach, FL	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209	97	7.3 4.6	5.1
Sherman-Denison, TX	3,015	3,231	3,453	7.1	6.9	26,046	27,591	29.096	298	5.9	5.5
Shreveport-Bossier City, LA	11,659	12,367	12,984	6.1	5.0	30,543	31,941	33,500	175	4.6	4.9
Sioux City, IA-NE-SD	4,155	4,325	4,647	4.1	7.4	29,444	30,450	32,542	203	3.4	6.9
Sioux Falls, SD	7,578 10,027	7,983 10,459	8,508 10,903	5.3 4.3	6.6	35,276	36,017	37,453 34,432	91 153	2.1	4.0 4.1
Spartanburg, SC	7,221	7,628	8,100	4.3 5.6	4.2 6.2	31,741 27,179	33,082 28,261	29,396	289	4.2 4.0	4.1
Spokane WA	12,573	13,541	14,469	7.7	6.9	28,544	30,266	31,718	224	6.0	4.8
Springfield, IL	6,787	7,075	7,485	4.3	5.8	33,083	34,365	36,229	114	3.9	5.4
Springfield, MA	22,210	23,103	24,314	4.0	5.2	32,475	33,815	35,617	125	4.1	5.3
Springfield, MO	11,165	11,710	12,423	4.9	6.1	27,860	28,518	29,577	282	2.4	3.7
Springfield, OH State College, PA	3,988 4,069	4,161 4,313	4,280 4,549	4.3 6.0	2.9 5.5	28,157 28,696	29,463 29,910	30,471 31,445	263 232	4.6 4.2	3.4 5.1
Stockton, CA	17,257	18,125	19,286	5.0	6.4	26,239	27,272	28,743	309	3.9 5.7	5.1
		0.700	2,836	4.9	3.8	24,831	26,242	27,283	332	5.7	4.0
Sumter, ŚC	2,603 20,374	2,732 21,465	22,712	4.9 5.4	5.8	31,445	33,198	35,196	130	5.6	6.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

		Р	ersonal incom	е				Per capita pe	rsonal income 1		
Area	М	illions of dolla	rs	Percent ch preceding	nange from g period ²		Dollars		Rank in United States	Percent ch precedin	
	2005	2006	2007 ^p	2006	2007 ^p	2005	2006	2007 ^p	2007 ^p	2006	2007 ^p
Tallahassee, FL Tampa-St. Petersburg-Clearwater, FL Terret Haute, IN Texarkana, TX-Texarkana, AR Toledo, OH Topeka, KS Trenton-Ewing, NJ Tucson, AZ Tulsa, OK Tuscaloosa, AL Tyler, TX Utica-Rome, NY Valdosta, GA Vallejo-Fairfield, CA Victoria, TX Vineland-Millville-Bridgeton, NJ Virginia Beach-Norfolk-Newport News, VA-NC Visalia-Porterville, CA Waco, TX Warner Robins, GA Washington-Arlington-Alexandria, DC-VA-MD-WV Waterloo-Cedar Falls, IA Wausau, WI Weirton-Steubenville, WV-OH Wenatchee, WA Wheeling, WV-OH Whenla, KS Wichita Falls, TX Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Wilmington, NC Winchester, VA-WV Winston-Salem, NC Work-Hanover, PA Voungstown-Waren-Boardman, OH-PA Vilha City, CA Vinc CA V	10,209 89,013 4,323 3,601 20,184 6,903 16,631 27,496 31,043 5,782 6,070 8,086 3,102 13,654 3,295 4,176 54,862 9,615 6,081 3,590 258,222 4,958 4,109 258,222 4,958 4,109 3,258 2,864 4,097 20,170 4,461 3,213 9,380 3,460 14,599 28,498 5,753 13,162 16,234	10,840 95,750 4,524 3,836 21,021 7,212 18,177 29,807 34,131 6,539 8,553 3,258 14,322 3,567 6,411 3,781 3,781 272,861 5,214 4,317 3,388 3,388 3,382 4,284 22,081 4,880 3,345 10,178 3,670 15,613 30,206 6,120 13,708 16,972 4,284	11,463 100,507 4,774 4,128 21,940 7,700 19,145 31,728 36,436 6,577 6,982 9,059 3,460 15,192 3,807 4,618 60,862 10,697 6,840 3,971 287,676 5,527 4,564 3,558 3,303 4,482 23,387 5,152 3,518 10,969 3,818 16,519 32,096 6,455 14,458 17,529	6.2 6.6 6.6 6.5 6.6 6.1 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	5.7 5.0 5.5 7.6 4.4 6.8 5.8 5.8 5.8 6.2 6.1 7.0 5.1 7.0 5.4 6.7 5.0 5.4 4.6 5.9 5.4 4.6 5.9 5.4 4.6 5.9 5.4 5.9 5.0 5.4 5.9 5.0 5.4 6.8 5.3 5.4 6.8 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0	29,834 33,678 25,518 27,202 30,811 30,375 45,740 29,658 35,180 29,143 31,892 27,363 32,458 29,323 32,379 23,654 27,091 28,507 49,442 30,514 32,148 25,982 27,671 27,674 29,620 29,847 32,680 36,666 25,141 32,377 27,927 25,827	31,180 35,541 26,695 28,650 31,679 49,847 31,418 38,219 30,660 33,569 29,013 35,074 31,649 28,834 34,858 24,153 28,340 29,525 51,868 31,949 33,444 27,335 29,267 29,253 37,471 32,653 38,502 30,849 34,311 38,748 26,510 33,071 29,434 26,330	32,536 36,898 28,193 30,756 33,704 52,388 32,807 40,227 35,140 30,722 26,582 37,180 33,450 36,692 25,376 29,984 30,308 35,121 29,024 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 30,817 31,506 41,077 27,697 34,339 30,714	204 104 321 249 171 173 10 197 55 219 136 2522 343 99 176 280 108 349 275 268 168 138 300 247 248 275 269 230 230 230 230 249 230 230 230 249 249 250 250 250 250 250 250 250 250 250 250	4.5.5 4.6.3 4.3.9 5.5.6.3 4.9.9.8 6.2.3 4.9.9.3 4.1.4 4.7.0 5.5.8 4.3.4 9.7.5 4.4.4 4.7.0 5.5.4 6.7.5	4.8 5.6 4.6 5.1 4.7 5.9 7.0 5.0 5.3 5.1 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 6.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7
Youngstown-Warren-Boardman, OH-PA Yuba City, CA Yuma, AZ	16,234 4,004 3,807	16,972 4,234 4,075	17,529 4,499 4,339	4.5 5.7 7.0	3.3 6.3 6.5	27,927 25,827 21,081	29,434 26,391 21,925	30,714 27,412 22,772	254 330 360	5.4 2.2 4.0	4.3 3.9 3.9

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" in the September 2008 SURVEY OF CURRENT

BUSINESS.

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues

[Millions of Dollars]

					[or Dollars]									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transpor- tation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		11,786,575	259,662	565,294	743,848	561,131	1,452,424	567,776	573,995	2,611,051	1,490,915	921,354	429.839	264,959	1,344,327
Abilene, TX	253	4,927	640	208	(D) 3,114	(D)	699	217	(D)	438	(D)	(D)	(D) 740	160	1,117
Akron, OH	74	26,179	148	1,039	3,114	1,861	4,178	1,417	639	3,441	3,817	2,357		612 127	2,817
Albany, GAAlbany-Schenectady-Troy, NY	273 58	4,541 35,896	124 (D)	(D) 1,629	(D)	(D)	(D) (D)	210	(D) 1,563	393 5,595	359 (D)	469 3,837	110 1,031	127 918	919 7,207
Albuquerque, NM	61	32,864	(D) (D)	1,932	(D) (D) (D)	(D) (D) (D)	(D) (D)	(D)	1,316	5,959	4,710	2,530	1,073	674	5,418
Alexandria, LA	272	4,542	119	246	(D)	(D)	(D)	(D)	96	398	368	601	(D)	109	884
Allentown-Bethlehem-Easton, PA-NJAltoona, PA	71 302	27,199 3,831	111 52	(D) 151	(D) 254	(D)	(D) 669	(D) (D) (D) (D) 397	1,171 105	3,740 339	3,585 268	3,382 511	809 121	789 115	2,437 496
Amarillo, TX	182	8,435	836	376	(D) 254 (D)	(D) 353 (D)	1,284	561	(D)	842	644	843	121 275	(D)	1,082
Ames, IA	327	3,399	53	120	223	464	298	73	61	439	206	193	100	57	1,113
Anchorage, AKAnderson, IN	82 342	23,577 3,109	6,564 31	1,286 101	80 671	101 202	(D) 380	(D) 150	749 62	3,010 387	1,716 159	1,451 353	698 147	392 93	3,707 374
Anderson, SC	278	4,378	32	249	836	518	596	177	33	466	220	263	164	120	704
Ann Arbor, MI	103	17,799	34	506	1,767	452	1,677	1,368	508	2,544	2,689	1,379	426	305	4,144
Anniston-Oxford, AL	316 179	3,507 8,705	28 204	98 662	490 810	154 1,330	542 1,169	174 307	115 300	229 1,385	252 705	244 681	105 235	90 208	986 708
Asheville, NC	137	12,740	(D) 123	790	(D)	(D) 470		(D)	256	2,325	(D)	(D)	685	334	1,484
Athens-Clarke County, GA	229	5,613	123	246	361		(D) (D)	161	(D)	717	342	635	195	144	1,509
Atlanta-Sandy Springs-Marietta, GA Atlantic City-Hammonton, NJ	10 134	257,032 13,252	877 66	(D) 823	(D) 190	(D) 108	(D) 1,368	15,606 408	(D) 170	58,741 2,176	35,973 851	15,140 1,105	8,472 4,097	4,941 231	22,587 1,661
Auburn-Opelika, AL	333	3,257	37	158	320	246	389	144	59	447	192	164	135	83	882
Augusta-Richmond County, GA-SC	110	16,448	(D)	1,018	(D)	(D)	(D)	(D)	354	1,419	(D)	(D)	512	380	3,999
Austin-Round Rock, TXBakersfield, CA	39 78	71,176 25,067	1,641 6,150	3,971 1,461	8,773 (D)	1,882 (D)	10,829 2,952	1,203 1,319	4,500 356	10,477 2,482	9,387 1,762	4,469 1,405	2,541 593	1,913 590	9,589 4,251
Baltimore-Towson, MD	19	125,918	(D) 76	6,989	(D)	(D) 224	2,332 (D)	(D)	4,236	26,720	(D)	12,749	4,250	2,994	21,111
Bangor, ME	250	5,034	76	228	181	224	(D) 850	(D) 399	179	681	389	746	160	123	797
Barnstable Town, MA Baton Rouge, LA	187 56	8,183 36,848	43 842	623 (D)	109 (D)	65 (D)	1,003	255 1,863	248 (D)	2,194 4,002	779 3,119	936 2,142	683 1,012	259 777	986 4,167
Battle Creek, MI	265	4,649	(D) 23	165	604	866	(D) (D) 403	1,003	68	474	314	439	137	123	704
Bay City, MI	352	2,690		88	249	152	403	221	80	296	295	304	114	85	381
Beaumont-Port Arthur, TXBellingham, WA	130 207	13,476 6.714	289 202	1,177 543	798	3,108 770	1,627 1,117	754 206	289 155	808 1,058	1,398 444	1,020 517	364 275	343 182	1,500 848
Bend, OR	221	6,011	58	538	398 (D)	(D)	619	184	221	1,854	489	576	309	136	492
Billings, MT	223	5,980	(D) 60	346	(D)	ÌDί	1,039	448	165	953	(D)	720	254	142	602
Binghamton, NY Birmingham-Hoover, AL	206 48	6,825 51,535	60 1,536	314 2,833	828 (D)	239 (D) 138	958 (D)	452 3,924	212 (D)	702 (D)	590 5,018	780 4,616	244 1,266	176 (D)	1,269 5,177
Bismarck, ND	295	3,954	(D)	197	256	138	(D) 553	291	132	590	376	4,010 (D)	132	114	615
Blacksburg-Christiansburg-Radford, VA	261	4,702	(D) 22	(D)	(D) (D)	(D) (D)	(D) (D)	208	61	448	307	(D) 290	141	119	1,086
Bloomington, IN	245 200	5,193 7,276	122 33	221 269	(D) 266	(D) 184	(D) 677	(D) 232	(D) 134	603 2,410	365 1,411	488 528	186 244	(D) 165	1,111 723
Bloomington-Normal, IL	84	23,125	422	1.622	200 (D)	(D)	(D)	1.020	596	4,878	3,199	1,823	(D)	416	2.432
Boston-Cambridge-Quincy, MA-NH	9	275,756	541	11,147	(D) (D)	(D) (D)	29,168	7,981	15,355	73,984	48,281	29,234	8,794	5,265	21,684
Boulder, CO	111 290	16,263 4,038	241	594 (D)	(D) (D)	(D) 373	1,694 (D)	190	1,682 (D)	2,282 464	3,526 383	1,136 379	506 150	364 (D)	1,838 512
Bowling Green, KY Bradenton-Sarasota-Venice, FL	79	24,772	(D) 363	2,391	1,194	459	3,362	(D) 555	785	5,161	4,322	2,271	1,244	757	1,908
Bremerton-Silverdale, WA	188	8,115	69	362	132	12	848	147	162	1,175	563	632	260	193	3,560
Bridgeport-Stamford-Norwalk, CT	34 212	78,387 6,555	(D) 160	(D) 307	4,085 (D)	3,797 (D)	7,954 947	2,907 342	3,457 163	30,401 677	12,458 402	4,467 983	1,982 297	1,274 223	3,428 1,570
Brownsville-Harlingen, TXBrunswick, GA	341	3,134	39	200	(D)	(D)	(D)		(D)	404	197	213	391	83	672
Buffalo-Niagara Falls, NY	55	40,561	202	1,473	3,619	3,542	5,054	(D) 1,776	1,096	6,816	4,615	4,015	1,505	905	5,943
Burlington, NC	282 164	4,308 9,567	14 83	248 492	420 (D)	610 (D)	587	125 326	52 (D)	691 (D)	479 901	470 1,098	151 (D)	121 205	340 1,317
Burlington-South Burlington, VT Canton-Massillon, OH	141	12,541	283	596	2,190	(D) 679	(D) (D)	(D)	(D) 246	1,998	785	1,481	365	372	1,317
Cape Coral-Fort Myers, FL	90	21,838	132	3,101	541	104	3,067	(D) 627	1,227	5,629	1,961	1,340	1,177	662	2,270
Carson City, NV	344 224	3,013 5,678	(D) (D)	(D) 194	(D) 90	(D) 48	351 684	(D) (D)	39 55	710 626	188 207	181 306	207 111	69 99	768 342
Cedar Rapids, IA	156	11,093	141	474	1,276	813	1,352	1,028	641	2,287	746	854	293	245	944
Champaign-Urbana, IL	201	7,269	(D)	306	(D)	(D)	783	(D) (D) (D)	(D)	1,128	542	(D)	250	159	1,964
Charleston, WV Charleston-North Charleston-Summerville, SC	135 81	13,092 24,056	1,466 (D)	616 1,579	(D) 1,910	(D) 580	(D) (D)	(D)	(D) 680	(D) 4,390	1,175 (D)	1,202 1,610	338 1,246	309 583	1,849 4,717
Charlotte-Gastonia-Concord, NC-SC	21	114,147	520	4,927	5 698	8 158	11,797	5 091	5,092	46,181	11,363	4,435	2,933	1 555	6,396
Charlottesville, VA	184	8,332	520 (D) 64	458	(D) 1,492	(D) 1,613	(D) (D)	(D)	315	1,649	(D)	(D)	(D) 661	248 554	2,102
Chattanooga, TN-GACheyenne, WY	97 297	19,103 3,948	64 (D)	(D) 214	1,492 36	1,613 99	(D) 385	1,445 541	444 (D)	3,154 526	1,832 208	1,463 215	661 242	554	2,431 1,123
Chicago-Naperville-Joliet, IL-IN-WI	3	485,002	1,130	22,897	(D)	(D)	(D)	26,417	(D)	119,093	75,926	34,894	16,499	72 (D) 230	40,305
Chico, CA	228	5,625	220	379	(D) (D)	(D) (D)	(D) 831	237	124	1,109	395	745	194	230	898
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	29 177	93,370 8,752	255 129	(D) 245	(D) (D)	(D) (D)	(D) (D) 397	4,291 223	(D) (D)	18,119 652	14,200 442	7,579 430	3,456 193	(D) (D)	8,452 4,170
Cleveland, TN	338	3,158	47	(D)	442	472	397	97	(D)	411	285	364	94	(D)	297
Cleveland-Elyria-Mentor, OH	26	101,605	672	3,268	(D)	(D) 44	12,636	4,180	2,758	25,549	11,999	9,142	3,007	2,118	9,680
Coeur d'Alene, ID College Station-Bryan, TX	300 226	3,857 5,669	79 418	334 311	229 (D)	44 (D)	543 (D)	140	114 174	877 551	358 392	305 464	231 232	79 155	523 1,750
Colorado Springs CO	88	22,296	(D) 35	1,406	(D)	258	2,216	(D) 539	1,107	3,131	3,214	1,549	948	612	5,703
Columbia, MO	235	5,448	`35	274	266 (D)	105 (D)	695	149	133	769	451	527	204 759	148 (D)	1,693
Columbia, SC Columbus, GA-AL	68	28,401 10,026	307 64	1,524 (D)	(D) (D)	(D) (D)	4,202	1,790 194	(D) (D)	4,815 1,412	2,653 823	1,989 760	759 353	(D)	5,871 3,093
Columbus, IN	308	3,640	(D)	(D) 100	1,528	1`89	(D) 313	142	(D) 45	385	252	206	(D)	(D) 57	3,093
Columbus, OH	33	85,514	(D) 372	3,302	(D)	(D)	10,443	5,114	2,851	22,000	11,978	6,132	2,604	1,887	9,950
Corpus Christi, TX	123	14,352	1,300	1,277	459 (D)	1,338	(D)	(D)	316	1,212	1,215	1,287	585 78	356 71	2,580
Corvallis, OR Cumberland, MD-WV	315 360	3,532 2,256	(D) 33	73 97	(D) (D)	1,338 (D) (D)	(D) 266	(D) (D) 170	131 72	336 159	(D) 123	285 354	/8 91	/1 71	798 457
Dallas-Fort Worth-Arlington, TX	6	338,493	17,018	15,922	(D) 144	(D)	46,192	19,345	22,775	70,622	41,577	19,621	11,110	6,415	24,258
Dalton, GA	231	5,556	64	104	144	2,447	(D) 353	271	(D) 47	277	539	266	100	88	415
Danville, IL Danville, VA	361 351	2,107 2,694	61 (D)	48 (D)	(D) 201	(D) 690	353 354	143 (D)	47 33	187 253	99 157	167 279	52 79	60 87	377 335
Davenport-Moline-Rock Island, IA-IL	116	15,490	(D) 128 86	526	(D)	(D)	2,258	1,129	342	2,244	2,005	1,269	549 852	350	1,862
Dayton, OH	60	33,547	86	1,075	4,256	1,635	3,361	2,076	1,451	5,411	3,736	3,414	852	756	5,440
Decatur, AL Decatur, IL	255 262	4,826 4,680	86 22	243 284	(D) 640	(D) 860	537 506	200 596	69 91	343 454	252 241	233 436	109 114	109 112	478 325
Deltona-Daytona Beach-Ormond Beach, FL	149	11,919	138	1,037	574	133	1,719	288	365	2,494	1,023	1,501	686		1,481
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Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

					[IIIIIIO	ns of Dollars	1								
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora, CO Des Moines-West Des Moines, IA Detroit-Warren-Livonia, Mi Dothan, AL Dover, DE Dubuque, IA Duluth, MN-WI Durham, NC Eau Claire, WI El Centro, CA Elizabethtown, KY Elkhart-Goshen, IN Elmira, NY Elrina, NY Elrina, NY El Paso, TX Erie, PA Eugene-Springfield, OR Evansville, IN-KY Fairbanks, AK Fargo, ND-MN Farmington, NM Faryetteville, NC Fayetteville-Springdale-Rogers, AR-MO Flagstaff, AZ Flint, MI Florence, SC Florence-Muscle Shoals, AL Fond du Lac, WI Fort Collins-Loveland, CO Fort Smith, AR-OK Fort Wayne, IN Fresno, CA Gadsden, AL Gainesville, FL Gainesville, GA Giens Falls, NY Goldsboro, NC Grand Forks, ND-MN Grand Junction, CO Grand Rojds-Wyoming, MI Green Bay, WI Greensboro-High Point, NC Green Bay, WI Greensboro-High Point, NC Greenwille, NC Greenville, NC Greenville, NC Harrisonburg, VA H	GDP by metropolitan area 117	139,600 32,447 199,288 4,352 5,571 4,000 9,320 27,509 3,662 4,193 9,541 23,563 8,770 15,054 4,612 8,764 6,538 13,505 16,015 26,632 2,436 8,903 3,434 10,105 9,455 26,632 2,436 8,903 3,438 3,51 3,639 2,512 8,631 3,411 31,732 2,512 8,633 3,44,516 8,713 3,574 89,808 8,760 7,512 2,512 8,808 8,713 3,574 89,808 8,713 3,574 89,808 8,736 8,713 3,574 89,808 8,736 8,713 3,574 89,808 8,736 8,736 9,165 9,1	resources and mining 6,788 236 547 1066 758 855 855 855 851 100 190 884 438 212 3,204 40 (D) 599 177 116 889 177 165 811 144 277 79 711 665 180 180 180 180 180 180 180 180 180 180	\$\text{struction}\$ 7,352 (D) 7,975 209 279 144 433 724 433 724 433 724 1301 536 6252 442 810 235 501 285 181 202 285 181 209 886 735 1,614 464 663 403 400 195 1,338 1,413 1,438 1,436 1,500 1,90 1,90 1,90 1,90 1,90 1,90 1,90 1,	Durable goods manu-facturing (D) (D) 24,315 (D) 97 947 (D) 3,663 6637 (D) 4,000 457 1,296 (D)	Nondurable goods manufacturing (D) 4.887 (D) 7.899 (D) 7.899 (D) 7.891 (D) 7.791 (D) 7	Trade (D) 3,984 26,054 7633 7633 7633 7632 1,2405 (D) 3,861 1,336 (D) 7,366 1,263 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,336 1,356 1,087 1,087 1,085 724 410 3,8011 338 4,452 462 400 (D) 3,8011 338 4,452 503 3,8011 1,519 988 4,452 503 3,801 1,519 988 4,452 503 3,801 1,519 988 4,452 503 10,992 532 532 532 532 532 532 532 532 532 53	tation and utilities 6.272 1,090 9,104 583 205 185 889 590 (D) 1,090 1914 120 1,340 120 1,268 1,251 120 1,268 1,411 1,410 1,010 1,345 1,251 1,00 1,085	mation (D) 1,436 6,964 (P) 992 1976 (P) 1972 266 572 1770 199 (P) 1971 261 455 (P) 1971 271 271 271 271 271 271 271 271 271 2	activities (D) 13,276 40,008 547 1,305 547 1,225 3,535 5,908 1,225 3,535 5,908 1,151 1,949 1,533 1,21 1,937 1,232 1,074 2,328 2,542 4,187 3,163	fessional husiness services 20,574 2,359 35,709 256 452 3,502 483 134 150 1,513 886 2,789 2,975 4,014 1,513 886 2,789 2,975 4,014 1,513 886 2,789 2,975 3,017 1,014 1,513 886 2,789 2,975 3,502 2,975 3,017 1,014 1,513 3,015 1,224 2,015 1,513 2,015 1,014 1,015 1,	and health services 8,035 2,183 15,942 452 3711 458 1,306 3,082 679 1,44 2277 1,626 1,179 1,139 1,299 627 254 429 1,390 557 7272 323 847 728 400 405 327 3922 4,444 347 7,1155 576 406 406 705 216 2,534 428 428 429 1,295 3493 431 461 2,955 364 6,124 6,160 1,460 705 721 392 3,493 3,8	and hospitality 4,985 947 6,590 1333 132 121 214 4 158 158 178 159 159 159 159 159 159 159 159 159 159	\$\text{\$\text{services}\$} \\ 2,989 \\ 641 \\ 4,310 \\ (D) \\ 146 \\ 811 \\ 243 \\ 500 \\ 90 \\ 90 \\ 192 \\ 67 \\ 473 \\ 250 \\ 270 \\ 328 \\ 276 \\ 270 \\ 328 \\ 276 \\ 277 \\ 340 \\ 277 \\ 340 \\ 278 \\ 277 \\ 272 \\ 272 \\ 272 \\ 273 \\ 273 \\ 274 \\ 274 \\ 274 \\ 275 \\	12,424 2,721 16,884 540 1,656 248 1,489 3,708 648 1,111 1,634 456 441 5,071 998 1,619 967 1,609 995 7,266 1,583 997 1,602 950 744 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 4,212 1,167 1,212 1,214 1,366 641 1,781 1,178 1,142 1,368 1,142 1,393 1,178 1,190 11,525 284 4,392 7,355 1,990 3,767 1,243 3,903 3,772 7,935 1,990 3,767 1,243 3,903 3,772 7,935 1,990 3,767 1,243 3,903 3,772 7,935 1,990 3,767 1,243 3,903 3,772 7,935 1,990 3,767 1,243 4,392 7,355 1,990 3,767 1,243 4,392 7,355 1,990 3,767 1,243 4,392 7,355 1,990 3,767 1,243 4,392 7,355 1,990 3,767 1,243 4,392 7,355 1,990 3,767 1,243 4,393 3,372 7,355 1,990 3,767 1,243 4,393 3,372 7,355 1,990 3,767 1,243 4,393 3,372 7,355 2,364 4,374 1,333 3,839 5,931 1,441 8,866 5,900
Killeen-Temple-Fort Hood, TX Kingsport-Bristol-Bristol, TN-VA Kingston, NY Knoxville, TN Kokomo, IN La Crosse, WI-MN Lafayette, IN Lafayette, LA Lake Charles, LA Lake Havasu City-Kingman, AZ Lakeland-Winter Haven, FL	143 176 276 70 304	12,286 8,757 4,429 27,672 3,741 4,819 6,572 15,385 13,802 3,600 15,433	89 189 51 188 57 37 117 (D) 496 36 423	505 415 211 (D) 81 204 239 479 558 392 1,154	(D) (D) 236 3,265 1,847 452 (D) 493 (D) 237 712	(D) (D) 133 767 67 262 (D) 255 (D) 51 1,016	1,113 (D) (D) (D) 357 661 616 1,686 (D) 627 2,427	392 380 (D) 1,028 111 286 246 399 (D) 191 1,042	217 (D) 134 (D) 42 206 (D) 357 477 94 298	825 (D) 676 4,427 242 723 923 1,820 591 603 2,071	601 669 357 3,410 148 376 309 (D) 550 220 2,256	802 948 476 2,518 201 763 649 1,057 520 389 1,400	221 293 251 1,082 104 159 195 458 661 184 490	263 245 135 683 79 125 (D) 264 (D) 106 450	6,553 859 958 3,154 405 563 1,308 902 755 472 1,694

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Continues [Millions of Dollars]

					[IVIIIIO	is of Dollars]									
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA. Lansing-East Lansing, MI Laredo, TX. Las Cruces, NM. Las Vegas-Paradise, NV. Lawrence, KS. Lawton, OK. Lebanon, PA. Lewiston, ID-WA Lewiston-Auburn, ME Lexington-Fayette, KY. Lima, OH. Lincoln, NE. Little Rock-North Little Rock-Conway, AR Logan, UT-ID Longview, TX. Longview, TX. Longview, WA. Los Angeles-Long Beach-Santa Ana, CA Louisville-Jefferson County, KY-IN. Lubbock, TX Lynchburg, VA Macon, GA. Madison, WI Manchester-Nashua, NH. Mansfield, OH. McAllen-Edinburg-Mission, TX Medford, OR Memphis, TN-MS-AR Merced, CA Melismi-Fort Lauderdale-Pompano Beach, FL.	102 106 234 277 311 335 301 301 334 362 326 92 289 140 67 354 185 350 2 47 183 192 198 337 65 98 303 148 218 218 218 218 218 218 218 218 218 21	17,804 17,441 5,450 4,417 91,500 3,227 3,856 3,227 1,657 3,402 21,238 4,126 12,545 28,525 2,716 680,230 53,045 8,238 2,716 680,230 53,045 3,162 30,160 19,061 12,026 6,146 60,584 5,381 248,029	393 (D) (D) (D) 216 167 155 244 877 355 299 9399 222 1366 2688 83 1,449 113 5,721 357 326 42 159 507 (D) 628 1699 274 9559 1,323	1,486 694 200 212 8,856 153 153 89 141 88 206 932 182 514 1,351 133 419 239 24,586 (D) 386 (D) 354 143 597 143 143 143 143 143 143 143 144 143 143	1,902 1,566 46 227 2,085 108 10D (D) 676 778 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	1,827 371 24 68 825 241 (D) 403 (D) 334 (D) 688 857 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	2,724 (D) 800 425 10,174 (D) 284 539 (D) (D) 530 1,166 (D) 90,174 (D) 1,48 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 2,806 (D) 3,806 (D) 2,806 (D) 3,806 (D) 3,806 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (D) 4 (817 (D) 811 11 216 3,716 (D) (D) 1144 1899 (D) 713 211 9055 1,704 116 448 (D) 26,626 4,276 4,276 (D) 66,630 (D) 597 (D) 6,331 (D) 11,982	525 405 777 113 1,879 176 555 48 32 87 7 728 897 303 (D) 64 566 43 52,202 (D) (D) (111 (D) 81 1,469 1,013 152 367 (D) 115 152 367 176 176 176 176 176 176 176 176 176 1	2,527 4,045 7,73 737 737 23,438 4833 338 225 (D) 3,465 2,539 4,741 287 515 2699 180,387 9,791 9,499 1,150 (D) 3,345 2,791 1,150 (D) 3,345 2,791 1,150 (D) 3,150 1,	services 1,482 (D)	1,722 1,518 412 455 4,231 206 6 352 209 536 1,666 564 1,287 2,459 775 4,755 (D) 745 1,100 359 (D) 1,688 387 7,734 4,413 357 18,236	584 467 198 169 17,259 141 10) (D) (D) 107 375 785 785 785 184 106 30,256 2,054 193 215 83 793 31 111 427 253 3,237 132 11,417	534 544 143 111 1,559 94 68 73 392 94 363 611 102 201 74 14,831 1,180 247 199 (D) 89 738 451 110 427 169 (D) 147 6,456	1,279 3,897 1,167 1,250 7,801 1,250 7,801 502 2,019 502 2,67 2,99 2,818 4,00 2,240 4,837 5,555 5,005 5,555 5,005 1,553 7,63 883 612 5,146 1,452 4,97 2,654 4,97 2,654 844 6,577 844 24,597
Michigan City-La Porte, IN	340 180 35 14 285 125 122 220 299 126 264 324 274 339 263 171 208 121	3,145 8,700 179,683 4,200 13,882 13,859 4,651 3,431 4,478 3,147 4,673 9,064 4,673 9,064 14,572 73,658 36,070 66,450	1,525 4,767 164 (D) 50 3499 1,146 (D) 75 102 193 12 243 29 31 55 424 352 263 382 (D)	1611 202 2.8011 7,675 225 9904 202 274 935 180 146 297 144 185 774 470 1,992 (D)	(D) 263 (D) (D) 94 847 586 (D) 816 (D) (D) (D) 243 4222 933 264 1944 252 (D) 2,736 1,914	(D) 95 (D) (D) 114 858 1,300 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	9,236 (D) 548 2,144 2,083 937 400 (D) 445 (D) 661 372 676 1,240 (D) 4,913 (D) 4,913	1,302 161 2,954 (D) 331 908 662 281 (D) 233 175 176 164 1286 2,781 1,073 1,073	12,164 176 2,896 7,061 152 394 226 561 36 (D) 95 (D) 46 46 46 46 227 138 263 263 1,186 1,188	318 534 45,158 963 2,423 2,426 673 479 2,188 793 311 571 426 2,956 1,271 4,889 12,609 6,821 8,602	1477 641 9,344 (D) 357 1,236 1,006 543 2866 1,233 286 1,233 1,233 1,233 1,233 1,233 1,233 1,233 1,307 1,307 9,174 4,166 4,166 (D)	298 282 7,729 13,557 493 1,197 1,378 635 245 1,076 539 263 270 480 564 455 541 979 9,785 5,535 (D)	206 159 2.146 5,729 184 399 417 183 132 384 132 384 156 1188 169 1,222 441,248 3,664 987 3,031	1,553 3,911 120 416 408 149 92 (D) 122 95 110 190 152 377 (D) 152 377 (D)	3,994 1,156 1,201 568 1,801 1,814 685 394 3,094 1,156 341 585 529 529 661 921 6,158 3,598 5,333
NJ-PA Niles-Benton Harbor, MI Norwich-New London, CT Ocala, FL Ocean City, NJ Odessa, TX Ogden-Clearfield, UT Oklahoma City, OK Olympia, WA Omaha-Council Bluffs, NE-IA Orlando-Kissimmee, FL Oshkosh-Neenah, WI Owensbore, KY Oxnard-Thousand Oaks-Ventura, CA Palm Bay-Melbourne-Titusville, FL Palm Coast, FL Panama City-Iynn Haven, FL Panama City-Iynn Haven, FL Parkersburg-Marietta-Vienna, WV-OH Pascagoula, MS Pensacola-Ferry Pass-Brent, FL Peoria, IL Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Phoenix-Mesa-Scottsdale, AZ Pine Bluff, AR Pittsburgh, PA Pittsfield, MA Pocatello, ID Portland-South Portland-Biddeford, ME Portland-South Portland-Biddeford, ME Portland-Vancouver-Beaverton, OR-WA Port St. Lucie, FL Poughkeepsie-Newburgh-Middletown, NY Prescott, AZ Providence-New Bedford-Fall River, RI-MA Provo-Orem, UT Pueblo, CO Punta Gorda, FL Racine, WI Raleigh-Cary, NC	294 258 120 49 193 53 27 204 296 59 109 363 219 242 268 136 115 348 24 241 241 241 241 241 241 241 359 85 95 95 95 98 155 98 155 98 155 98 155 98 155 98 155 155 155 155 155 155 155 155 155 15	1,123,532 5,059 12,558 7,341 3,957 4,776 15,020 50,409 7,623 41,656 97,384 6,925 3,951 34,359 16,912 1,422 6,104 5,240 4,610 13,040 15,633 311,663 2,771 106,498 2,771 103,413 11,118 103,413 11,118 23,091 103,413 11,118 23,091 103,413 11,118 4,362 62,564 3,485 3,485 3,485 3,485 3,485 3,485 3,485 3,485 3,485	(D) (D) (D) (D) 1022 1953 30 (D) 121 7,168 125 400 523 25 124 2,017 40 42 277 911 333 1011 79 8366 2,527 102 1,689 24 (D) (D) 1,478 252 27 1378 467 (D) (C) 26 64 77 403	36,356 177 394 751 315 315 359 1,023 1,865 390 2,166 7,324 265 (D) 1,508 1,517 119 310 232 1,167 743 10,10 13,937 129 4,511 104 (D) 1,055	(D)	(D) 952 1,392 (D) 3,401 73 3 90 (D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	(D) 531 1,016 1,225 403 936 1,618 (D) 1,106 (D) 12,772 (D) (D) 4,865 2,055 153 711 1624 35,914 25,450 (D) 12,497 512 (D) 3,154 (D) 1,762 2,902 648 (D) 1,511 4615 5751 6,077	(D)	88,141 71 229 212 61 126 (D) (D) (D) 1,065 409 66 213 372 11,290 5,376 (D) 4,808 123 (D) 714 43,444 3,905 240 67 2,304 67 2,967	358,417 741 1,306 1,354 1,406 400 2,684 7,575 1,177 8,992 27,467 739 449 7,551 576 310 1,925 1,627 87,995 48,547 206 21,376 21,376 238 5,792 (D) 2,372 3,041 1,714 1,704 1,714 1,705 382 8694 11,033	(D) 324 1,039 504 201 (D) 1,212 4,838 4,808 13,522 910 137 3,429 (D) 319 1,318 1,582 22,193 (D) 13,709 484 22,11 (D) 11,036 963 1,593 288 6,056 1,422 239 262 253 33 6,889	90,184 456 1,071 702 226 273 967 3,864 756 3,301 6,200 521 295 1,977 1,629 80 453 224 1,380 (D) 31,619 12,720 251 11,836 (D) 2,401 11,629 1,007 2,431 1,107 2,431 1,107 2,432 2,532	35,993 159 500 274 431 156 416 1,674 258 1,322 9,423 1,070 656 79 364 457 8,099 126 477 457 8,099 7,317 52 3,226 477 8,099 7,317 52 3,226 477 497 632 2,258 2,213	22,841 135 235 241 84 230 (D) 1,020 259 (D) 1,999 151 105 757 455 41 189 (D) 6,540 3,197 71 2,662 139 49 447 2,311 388 513 112 1,429	98,243 461 3,088 924 620 509 3,608 8,380 2,435 4,946 7,081 677 488 3,804 2,269 203 1,309 718 678 3,053 1,165 26,638 16,078 641 8,432 428 542 2,953 9,440 1,211 3,937 660 7,415 1,280 700 403 599 5,713

Table J.2. Gross Domestic Product (GDP) by Metropolitan Area for Industries, 2006—Table Ends [Millions of Dollars]

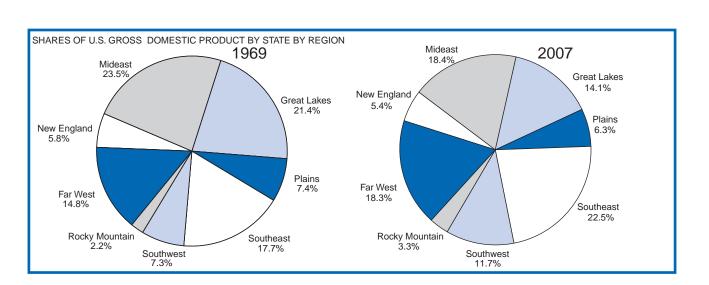
Second Col. 20	Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transportation and utilities	Infor- mation	Financial activities	Pro- fessional and business	Education and health services	Leisure and hospitality	Other services	Government
Routing A. Section 1.50	Rapid City, SD	275				242	29		271	163	876	261	533	231		
Recompton Number 1965 1969 19	Reading, PARedding, CA.									223 109	1,855 1,006	1,429 412	1,265 671			
Research - Secure 1975 1	Reno-Sparks, NV	99	18,915	192	1,804	(D)	(D)	(D)	1,300	(D)	2,762	2,086	1.353	2,005	381	2,109
Bearste, W.	Riverside-San Bernardino-Ontario, CA	45 22			(D) 9 285						13,748 22,895					
Ricarellan	Roanoke, VA	150	11,916	60	(D)	(D)	714	(D)	924	(D)	1,775	1,178	1,291	350	(D)	1,304
Redorbert L. C. 150 11-200 154 689 00 00 1-441 7070 221 1-459 360 1-259 360 341 350 341	Rochester, MV						(D)	(D)			966 (D)					
Period Develop Anticology Period	Rockford, IL	152	11,500	54	682	(D)	(D)	1,441	707	221	1,439	840	1,236	303	334	932
Secretary According - Proceedings Company	Rocky Mount, NC															
S. George, J. H. C. 1985 1986 1987 1988 1989 309 1989 1989 309 1988 1989 309 1989	Sacramento-Arden-Arcade-Roseville, CA	30					1,327	(D)	(D)	3.102	24,225					
S. George, J. H. C. 1985 1986 1987 1988 1989 309 1989 1989 309 1988 1989 309 1989	Saginaw-Saginaw Township North, MI								269	320						
S. Justin M.O. S.	St. George, UT					161			239	71						
Seen. CR	St. Joseph, MO-KS						(D)	525								
String CA					(D) 585		(D) 481							(D) 298		
Sel Laise (Fig. UT	Salinas, CA	105	17,682	3,309	675	222	910	2,297	438	409	2,960	1,193	997	1,077	377	2,819
San Appello IX. 386 3216 (0) 150 (0) 150 (0) 10 (0																
San Dept-Griebed-San Marson, C.A. 966 197,009 1974 7,776 8,216 3322 17,766 4,914 992 1,000 6,766 1,000	San Angelo, TX	336	3,216	(D)	150	(D)	(D)	(D)	(D)	(D)	(D)	165	343	106	94	700
Sardusky, Obs. Contained: Ferneutz, C.A. 949 2,500 30 1180 669 301 388 109 1282 728 728 388 897 338 339	San Antonio, TX		72,738	1,986												
Sen Francisco-Calaland-Farmort, C.A. 8 226,078 Di. 11,853 Di. Di. Di. Di. Di. Di. Col. P. 77,180 17,76 10,448 8,050 22,131 22,855	Sandusky, OH	346	2,960	36	90	639	301	368	103	32	295	103	252	365	56	319
Sarta Barbars-Sarta Motic-Geletic, CA. 100 18,381 1,489 914 1,106 489 2,001 380 180 180 180 180 180 180 180 180 180 1	San Francisco-Oakland-Fremont, CA			(D)			(D)	(D)				51,749				
Sarta Barbars-Sarta Motic-Geletic, CA. 100 18,381 1,489 914 1,106 489 2,001 380 180 180 180 180 180 180 180 180 180 1	San Luis Obispo-Paso Robles, CA				4,232 805	(D) 218	375		967		2,402	22,536 784	733			
Samb Fe, Nill	Santa Barbara-Santa Maria-Goleta, CA	100	18,381	1,499	914		469	2,001	332	606	3,918	2,205	1,362	930	460	2,579
Serial Res-Petilumia, C.A. 96 15.20 366 14.96 11.53 11.53 11.53 11.53 17.08 4.771 2.145 1.880 779 520 1.891 18.9										159 165						
Scratter, Willes-Berre, PA. 104 17794 124 708 (D) (D) (D) (D) 991 191 191 (D) 550 486 1.998 2.388 191 191 191 191 191 191 191 191 191 1	Santa Rosa-Petaluma, CA	96	19,520					2,708		558	4,771				520	1,881
Seatle-Brown-Bellevier, MA	Savannan, GA Scranton-Wilkes-Barre, PA						(D)	(D)	(D)							
Sheboyaga, W 254 4,846 59 197 1,199 840 449 143 30 689 249 421 17 88 382 385	Seattle-Tacoma-Bellevue, WA	13	197,686	1,006	9,053		3,831	25,429	7,672	21,645	45,951	22,557	12,329	6,766	4,146	21,308
Sheepen-Bossier Chyl. A. 94 19827 5,904 507 (D) (D) 1,915 943 383 1,596 981 1,465 1,031 333 2,453 380 380 1,596 981 1,465 1,031 333 2,453 380 380 380 45 1,056 208 141 555 380 380 380 380 45 1,056 208 380 38		288 254							48 143	86 30		363				
Shreeport-Bossier Chy, L.A.	Sherman-Denison, TX		3,009		185		163		143	55	295	162	398	112	78	334
Stouch Brids, SD. 133 133.16 D) 496 D) D) 701 15.88 D) 466 D) D) 1,346 D) 224 706 Subribanska, IN-MI. 15.47 D) 411.27 D) 411.2	Shreveport-Bossier City, LA	94			507		(D)		943	363	1,596	981	1,465			
South Bend-Michawska, IN-MI.	Sioux Falls, SD	133		(D)			(D)		(D)	466	(D)	(D)	1,345	(D)		
Spokane WA	South Bend-Mishawaka, IN-MI			(D)	415				(D)	293	1,737		1,530	306		
Springfield, OH.	Spokane, WA								759	357						
Springfield, OH.				120	320				234	322						
Springfield, OH.				(D)			1,020 (D)		969 (D)	554 447	2,234					
Sumter, SC. 347 2,877 41 186 460 132 298 109 42 232 133 230 68 81 865	Springfield, OH	329		(D)	119	555	120		210	39	505	(D)				419
Sumter, SC. 347 2,877 41 186 460 132 298 109 42 232 133 230 68 81 865	State College, PAStockton, CA									234 332						
Tallahassee,FL	Sumter, SC	347	2,877	41	186	460	132	298	109	42	232	133	230	68	81	865
Tampa St. Petersburg, Clearwater, FL	Syracuse, NY						1,156 (D)									
Exertana, TX-Texarkana, AR 298 3,922 88 155 (D) (D) (D) (D) (D) (99 3,703 243 456 130 102 766 755 25,582 (D) 1,252 (D)	Tampa-St. Petersburg-Clearwater, FL	23	108,520	1,026	6,842	4,583	2,152	15,194	5,593	5,231	24,352	15,989	9,250	4,964	2,651	10,693
Tolego, OH	Tevarkana TX-Tevarkana AB	252 298				(D)		(D) 667								
Teinon-Ewing, NJ	Toledo, OH	75	25,582	(D)	1.252	(D)	ÌΩί	(D)	(D)	499	3,703	(D)	(D)	741	643	2,978
Tucson, AZ 66 29,963 703 1,699 3,222 259 3,251 1,293 974 4,969 3,121 2,974 1,273 775 5,451 Tulsa, OK 54 41,119 4,997 7,505 737 351 (D) (D) (D) (D) 1,00 291 303 388 423 207 156 1,360 Tyler, TX 194 7,593 1,028 290 701 324 1,100 291 303 764 528 1,120 235 186 723 Ulica-Rome, NY 189 8,059 78 269 667 277 (D) (D) 296 1,153 (D) 1,068 240 201 1,860 Vallejo-Fairfield, CA 142 12,520 166 937 360 1,500 1,731 494 174 1,969 816 1,200 394 345 2,496 Vicotra, TX 20 4,766 684	Topeka, KS				(D)		(D)		764 561						(D) 520	
Tyler, TX		66					259									
Tyler, TX	Tulsa, OK	54		4,997	1,706	(D)	(D)	5,130	3,501		6,233	4,435				
Vallejo-Fairfield, CA 142 12,520 166 937 360 1,500 1,731 494 174 1,989 816 1,200 394 345 2,436 Victoria, TX 1,000 1,731 1,000 1,731 1,000 1,731 1,000	Tyler, TX	194	7.593		290	701	324	1 100	291	303	764	528	1.120	235	186	723
Vallejo-Fairfield, CA 142 12,520 166 937 360 1,500 1,731 494 174 1,989 816 1,200 394 345 2,436 Victoria, TX 1,000 1,731 1,000 1,731 1,000 1,731 1,000	Útica-Rome, NY		8,059	78	269	667	277	(D)	(D)	296	1,153	(D)	1,068			
Victoria, TX	Valleio-Fairfield. CA				(D) 937	(D) 360		1.731	494	(D) 174		(D) 816				
Visalia-Porterville, CA	Victoria, TX	259	4,766	684	332	(D)	(D)	(D)	(D)	(D)	288	196	337	103	101	435
Visalia-Porterville, CA 162 9,992 1,829 629 (D) (D) 1,394 557 174 1,081 596 634 238 277 1,770	Vineland-Millville-Bridgeton, NJVirginia Reach-Norfolk-Newport News VA-NC				25/ (D)	465 (D)	317 (D)	(D)		112 (D)					109 (D)	
Warner Robins, GA 266 4,645 9 126 (D) (D) 344 71 28 347 425 221 120 93 2,366 Washington-Alignton-Alexandria, DC-VA-MD-WV 4 366,669 542 (D) (D) (D) 27,129 13,263 (D) (D) 77,803 20,570 10,806 12,725 74,025 Waterloo-Cedar Falls, IA 205 6,661 211 226 1,755 409 805 266 126 1,001 403 595 155 132 778 Wausau, WI 243 5,231 137 248 1,002 426 803 229 105 856 301 446 121 111 446 Weirton-Steubenville, WV-OH 330 3,375 (D) (D) (D) (D) 40 6803 229 105 856 301 446 121 111 446 Weinton-Steubenville, WV-OH 330 3,472 <t< td=""><td>Visalia-Porterville, CA</td><td>162</td><td>9,992</td><td>1,829</td><td>629</td><td>(D)</td><td>(D)</td><td>1,394</td><td>557</td><td>174</td><td>1,081</td><td>596</td><td>634</td><td>238</td><td></td><td>1,770</td></t<>	Visalia-Porterville, CA	162	9,992	1,829	629	(D)	(D)	1,394	557	174	1,081	596	634	238		1,770
Wassau, WI. 243 5,231 137 248 1,002 426 803 229 105 856 301 446 121 111 446 Weirton-Steubenville, WV-OH. 330 3,375 (D) (D) (D) (D) 481 79 54 587 124 374 163 85 539 Wheeling, WV-OH. 271 4,595 (D) (D) (D) (D) 604 (D) 115 560 (D) (D) 166 116 572 Wichita, KS. 77 25,353 (D) 911 (D) (D) 546 165 (D) (D) (D) 525 2,540 Wichita, KS. 77 25,353 (D) 141 (D) (D) 546 165 (D) 347 22 470 129 134 1,213 Williamsport, PA. 325 3,422 59 135 592 420 430 128 92						882 (D)	706			219						
Wassau, WI. 243 5,231 137 248 1,002 426 803 229 105 856 301 446 121 111 446 Weirton-Steubenville, WV-OH. 330 3,375 (D) (D) (D) (D) 481 79 54 587 124 374 163 85 539 Wheeling, WV-OH. 271 4,595 (D) (D) (D) (D) 604 (D) 115 560 (D) (D) 166 116 572 Wichita, KS. 77 25,353 (D) 911 (D) (D) 546 165 (D) (D) (D) 525 2,540 Wichita, KS. 77 25,353 (D) 141 (D) (D) 546 165 (D) 347 22 470 129 134 1,213 Williamsport, PA. 325 3,422 59 135 592 420 430 128 92	Washington-Arlington-Alexandria, DC-VA-MD-WV	4	366,669	542	(D)	(D)	(D)	27,129	13,263	(D)	(D)	77,803	20,570	10,896	12,725	74,025
Wheeling, WV-OH. 271 4,595 (D) (D) (D) (D) 604 (D) 115 560 (D) (D) 166 116 572 Wichita, KS. 77 25,353 (D) 911 (D) (D) 3,52 (D) 752 2,831 (D) (D) (D) 525 2,540 Wichita Falls, TX. 237 5,403 (D) 141 (D) (D) 546 165 (D) 347 222 470 129 134 1,213 Williamsport, PA. 325 3,422 59 135 592 420 430 128 92 302 184 406 87 105 483 Wilmington, NC. 138 12,682 99 897 731 596 1,522 906 368 3,449 1,073 828 529 266 1,418 Winchester, VA-WV 269 4,606 27 (D) 336 870 6					226		409		266	126						
Wheeling, WV-OH. 271 4,595 (D) (D) (D) (D) 604 (D) 115 560 (D) (D) 166 116 572 Wichita, KS. 77 25,353 (D) 911 (D) (D) 3,52 (D) 752 2,831 (D) (D) (D) 525 2,540 Wichita Falls, TX. 237 5,403 (D) 141 (D) (D) 546 165 (D) 347 222 470 129 134 1,213 Williamsport, PA. 325 3,422 59 135 592 420 430 128 92 302 184 406 87 105 483 Wilmington, NC. 138 12,682 99 897 731 596 1,522 906 368 3,449 1,073 828 529 266 1,418 Winchester, VA-WV 269 4,606 27 (D) 336 870 6		330		(D)	(D)		(D)	334	(D)	65	292	(D)	(D)	173		339
Williamsport, PA. 325 3,422 59 135 592 420 430 128 92 302 184 406 87 105 483 Wilmington, NC. 138 12,682 99 897 731 596 1,522 906 368 3,449 1,073 828 529 266 1,418 Winchester, VA-WV 269 4,606 27 (D) 336 870 647 172 (D) 705 298 539 137 (D) 457 Winston-Salem, NC 89 22,063 74 767 1,117 4,964 (D) 842 (D) 5,145 1,917 2,486 504 364 1,279 Worcester, MA. 73 26,510 72 1,360 2,586 1,377 3,469 1,189 937 4,163 3,252 3,493 798 725 3,088 Yakima, WA. 209 6,649 1,399 227 (D) (D)	Wenatchee, WA	321	3,472	592	173	(D)	(D)	491	79	54	587	124	374	163	85	539
Williamsport, PA. 325 3,422 59 135 592 420 430 128 92 302 184 406 87 105 483 Wilmington, NC. 138 12,682 99 897 731 596 1,522 906 368 3,449 1,073 828 529 266 1,418 Winchester, VA-WV 269 4,606 27 (D) 336 870 647 172 (D) 705 298 539 137 (D) 457 Winston-Salem, NC 89 22,063 74 767 1,117 4,964 (D) 842 (D) 5,145 1,917 2,486 504 364 1,279 Worcester, MA. 73 26,510 72 1,360 2,586 1,377 3,469 1,189 937 4,163 3,252 3,493 798 725 3,088 Yakima, WA. 209 6,649 1,399 227 (D) (D)	Wichita, KS	2/1 77		(D)	(U) 911	(D)	(D)		(D)	115 752		(D) (D)	(D)	166 (D)		
Williamsport, PA. 325 3,422 59 135 592 420 430 128 92 302 184 406 87 105 483 Wilmington, NC. 138 12,682 99 897 731 596 1,522 906 368 3,449 1,073 828 529 266 1,418 Winchester, VA-WV 269 4,606 27 (D) 336 870 647 172 (D) 705 298 539 137 (D) 457 Winston-Salem, NC 89 22,063 74 767 1,117 4,964 (D) 842 (D) 5,145 1,917 2,486 504 364 1,279 Worcester, MA. 73 26,510 72 1,360 2,586 1,377 3,469 1,189 937 4,163 3,252 3,493 798 725 3,088 Yakima, WA. 209 6,649 1,359 227 (D) (D)	Wichita Falls, TX	237	5,403	(D)	141	(D)	(D)	546	165	(D)	347	222	470		134	1,213
York-Hanover, PA 124 13,921 101 871 2,209 1,317 1,685 1,286 292 1,732 1,083 1,211 358 422 1,384 Youngstown-Warren-Boardman, OH-PA 107 17,199 208 664 4,015 446 2,397 913 358 2,363 1,081 1,991 483 451 1,828 Yuba City, CA 292 4,016 240 248 103 113 (D) (D) 56 646 236 369 99 106 1,011	Williamsport, PA Wilmington, NC	325		59 oo	135	592 731	420	430 1 522	128	92 369			406 828	87 520		
York-Hanover, PA 124 13,921 101 871 2,209 1,317 1,685 1,286 292 1,732 1,083 1,211 358 422 1,384 Youngstown-Warren-Boardman, OH-PA 107 17,199 208 664 4,015 446 2,397 913 358 2,363 1,081 1,991 483 451 1,828 Yuba City, CA 292 4,016 240 248 103 113 (D) (D) 56 646 236 369 99 106 1,011	Winchester, VA-WV	269	4,606	27	(D)	336		647	172	(D)	705	298	539	137	(D)	457
York-Hanover, PA 124 13,921 101 871 2,209 1,317 1,685 1,286 292 1,732 1,083 1,211 358 422 1,384 Youngstown-Warren-Boardman, OH-PA 107 17,199 208 664 4,015 446 2,397 913 358 2,363 1,081 1,991 483 451 1,828 Yuba City, CA 292 4,016 240 248 103 113 (D) (D) 56 646 236 369 99 106 1,011	Winston-Salem, NC	89	22,063	74	767		4,964	(D)	842	(D)			2,486	504	364	
York-Hanover, PA 124 13,921 101 871 2,209 1,317 1,685 1,286 292 1,732 1,083 1,211 358 422 1,384 Youngstown-Warren-Boardman, OH-PA 107 17,199 208 664 4,015 446 2,397 913 358 2,363 1,081 1,991 483 451 1,828 Yuba City, CA 292 4,016 240 248 103 113 (D) (D) 56 646 236 369 99 106 1,011	Yakima, WA	73 209	∠o,510 6.649				(D)			937						
Yuba City, CA	York-Hanover, PA	124	13,921	101	871	2,209	1,317	1.685	1 286	292	1.732	1.083	1,211	358	422	1,354
Yuma, AZ	roungstown-Warren-Boardman, OH-PAYuba Citv. CA				664 248		446 113	2,397 (D)	913 (D)	358 56	2,363 646	1,081 236		483 99		
					279				136	144		209	344	150		

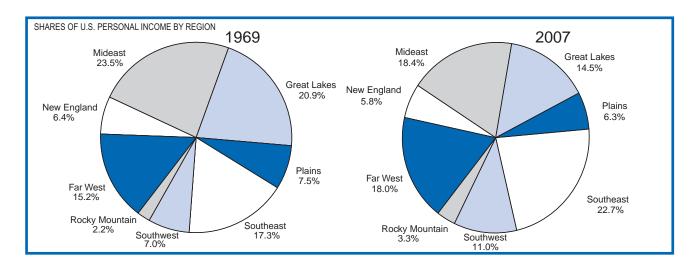
⁽D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

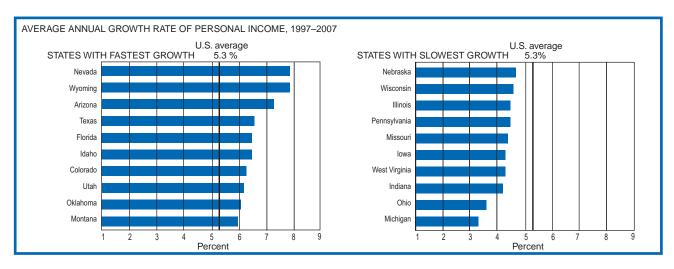
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K. Charts

SELECTED REGIONAL ESTIMATES

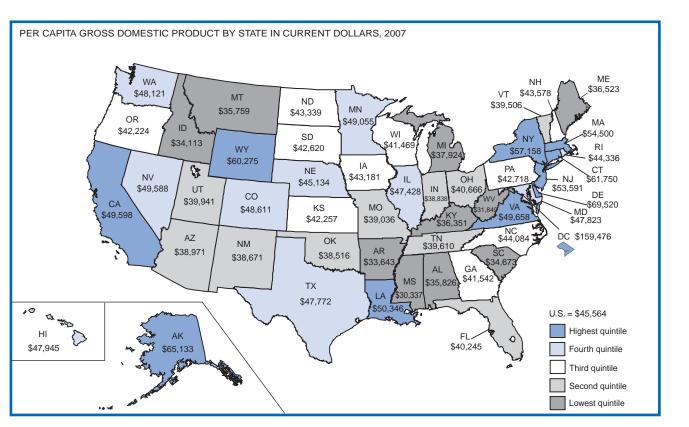


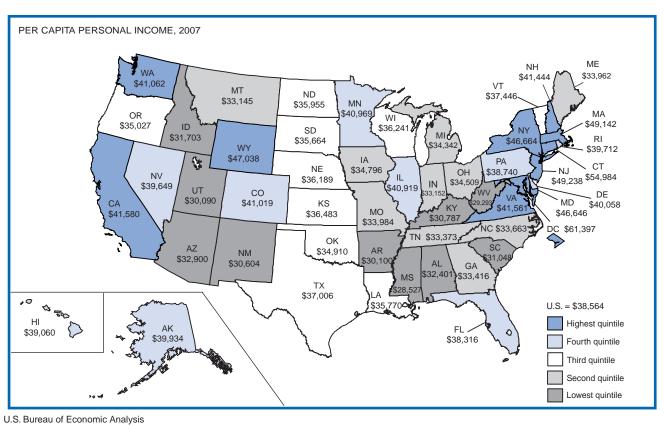




U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES





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Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 \times 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," SURVEY OF CURRENT BUSINESS (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007	2007				2008		
				I	II	III	IV	I	II	
Exports of goods and services and income receipts, ITAs	1	2,142.2	2,63.5	2,288.7	2,408.5	2,553.6	2,603.2	2,605.9	2,678.8	
Less: Gold, ITAs. Statistical differences 1	2 3 4	8.8 0.0 1.2	13.3 0.0 1.5	10.5 0.0 1.5	16.5 0.0 1.4	14.3 0.0 1.6	12.0 0.0 1.4	24.6 -8.2 1.4	19.0 -8.2 1.6	
Plus: Adjustment for grossing of parent/affiliate interest payments	5 6 7	8.5 57.1 8.3	10.9 54.4 10.1	8.8 54.3 8.9	11.1 55.7 9.8	11.1 54.0 10.6	12.5 53.6 11.2	12.2 51.2 12.5	10.9 54.8 13.9	
Equals: Exports of goods and services and income receipts, NIPAs	8	2,206.1	2,524.1	2,348.8	2,467.3	2,613.4	2,667.1	2,664.0	2,746.0	
Imports of goods and services and income payments, ITAs	9	2,838.3	3,082.0	2,955.8	3,085.0	3,134.2	3,153.1	3,181.5	3,291.6	
Less: Gold, ITAs. Statistical differences 1. Other items.	10 11 12	5.6 0.0 0.0	8.8 0.0 0.0	7.8 0.0 0.0	9.8 0.0 0.0	10.7 0.0 0.0	7.0 0.0 0.0	17.9 -13.3 0.0	12.6 -13.3 0.0	
Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments. Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world.	13 14 15 16	-4.4 8.5 40.2 8.3	-5.2 10.9 40.5 10.1	-4.6 8.8 44.1 8.9	-5.3 11.1 39.8 9.8	-5.2 11.1 43.7 10.6	-5.7 12.5 34.5 11.2	-6.6 12.2 36.5 12.5	-6.0 10.9 39.2 13.9	
Equals: Imports of goods and services and income payments, NIPAs	17	2,885.2	3,129.5	3,005.2	3,130.7	3,183.8	3,198.5	3,231.5	3,350.3	
Balance on goods and services and income, ITAs (1–9) Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12)	19 20 21	-696.1 -1.2 0.0 1.2	-618.5 -0.7 0.0 1.5	-667.1 -1.9 0.0 1.5	-676.5 1.4 0.0 1.4	-580.6 -1.6 0.0 1.6	-549.9 -0.7 0.0 1.4	-575.6 0.1 5.1 1.4	-612.8 0.4 5.1 1.6	
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22 23	16.9 –679.1	13.9 -605.4	10.2 -656.4	15.9 -663.4	10.3 –570.4	19.1 –531.4	14.7 –567.5	15.6 -604.3	

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts NIPAs National income and product accounts

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B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov; see "Methodology Papers" and the Survey of Current Business under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision New Classifications for Personal Consumption Expenditures (May 2008)

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2008) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at www.bea.gov/regional/methods.cfm.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State" (July 2008) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.