

iii. **Director's Message**

iv. **Taking Account**

Articles

1. GDP and the Economy: Second Estimates for the Third Quarter of 2011

Real GDP rose 2.0 percent after rising 1.3 percent in the second quarter. Consumer spending and nonresidential investment picked up. State and local government spending decreased less. Corporate profits slowed.

11. Government Receipts and Expenditures: Third Quarter of 2011

Net government saving increased \$64.6 billion to -\$1,251.0 billion. Net federal government saving increased \$102.6 billion to -\$1,172.8 billion. Net state and local government saving decreased \$38.0 billion to -\$78.2 billion.

15. Annual Industry Accounts: Revised Statistics for 2003–2010

Real GDP by industry grew 3.0 percent in 2010 after decreasing 3.5 percent in 2009. In 2010, 16 of 22 major industry groups contributed to the growth.

38. Subject Guide

A list of articles published in the Survey of Current Business in 2011.

41. Schedule of BEA News Releases in 2012

Upcoming in the Survey...

U.S. International Transactions. Statistics for the third quarter of 2011.

Regional Quarterly Report. State personal income for the third quarter of 2011 and county compensation for 2010.

Director's Message

In this issue, we present updated statistics for the annual industry accounts, which detail interactions among industries and the contributions of industries to gross domestic product (GDP). According to these detailed data, in 2010, 16 of 22 major industry groups contributed to the growth of real GDP. The durable-goods manufacturing and retail trade sectors were leading contributors to the 3.0 percent increase in U.S. economic growth.

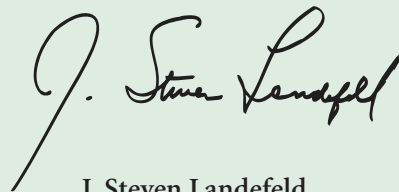
In addition, we present the second estimates of the GDP accounts for the third quarter of 2011. A separate article looks at estimates of government receipts and expenditures for the third quarter.

As the year ends, I've been reviewing our progress on meeting our strategic plan goals. And I am pleased to report that the Bureau of Economic Analysis (BEA) has made solid progress on the more than 200 elements identified in our annual strategic plan.

One area where we have made great strides is our Web site. We launched a new look-and-feel this year, embracing a more user-friendly design. We launched a new interactive tables service that allows users to easily access statistics from across BEA via a common tool. And we launched two new Twitter feeds to complement our RSS service and our e-mail subscription service. We intend to roll out additional social media services soon.

As always, the SURVEY will be a prime tool in communicating all developments to our users.

Happy New Year!



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA publishes 2009 direct investment data

The Bureau of Economic Analysis (BEA) has published two reports that present 2009 statistics covering (1) U.S. multinational companies (MNCs) and their affiliates abroad and (2) U.S. affiliates of foreign direct investors. Both volumes are available for no charge on the BEA Web site.

The report on U.S. MNCs and their affiliates presents preliminary statistics on the financial structure and operations from the 2009 Benchmark Survey of U.S. Direct Investment Abroad.

Benchmark surveys, which are conducted every 5 years, are BEA's most comprehensive surveys of U.S. direct investment abroad in terms of both the number of companies included and the subject matter. The preliminary results are based on reported or estimated data for 2,347 U.S. parent companies and 26,961 foreign affiliates (of which, 25,424 were majority owned by their U.S. parents). Every foreign affiliate was required to report data in the benchmark survey.

For U.S. parents and foreign affiliates, the financial and operating statistics from the benchmark survey extend annual statistics that begin in 1982; these annual statistics are derived from benchmark surveys and annual surveys, which are generally less detailed. In addition, the benchmark statistics will be used in preparing annual

estimates of the operations of U.S. MNCs in subsequent years.

The benchmark survey collected detailed information on the financial structure and operations of parent companies and affiliates as well as on the transactions and positions between parents and affiliates (which are not included in this report). A forthcoming comprehensive final report on the 2009 benchmark survey will include data on transactions and positions between affiliates and parents as well as data on the overall operations of affiliates and parents.

The report on preliminary statistics for U.S. MNCs and their affiliates is available at www.bea.gov/international/usdia2009p.htm.

The report on U.S. affiliates of foreign companies presents preliminary 2009 statistics that were derived by combining information reported by a sample of U.S. affiliates in BEA's annual survey of foreign direct investment in the United States with BEA estimates for affiliates not in the sample.

A U.S. affiliate is a business enterprise in which there is foreign direct investment—that is, in which a single foreign person owns or controls, directly or indirectly, 10 percent or more of the voting securities or an equivalent interest.

Following a change introduced in the 2008 annual survey, the 2009 annual survey statistics cover U.S. affiliates in all industries, including banking. Previ-

ously, bank affiliates were exempt from filing survey reports in nonbenchmark survey years. What's more, in benchmark surveys, they reported on a separate bank form that was less detailed than the forms filed by nonbank affiliates.

Thus, before the 2007 benchmark survey, all of the tabulated statistics on affiliate operations in nonbenchmark survey years as well as most of the statistics in benchmark survey years covered nonbank affiliates only. In this report, all tabulations cover both bank and nonbank affiliates.

The report on affiliates of foreign companies is available at www.bea.gov/international/fdius2009_preliminary.htm.

In addition, BEA recently posted the results of the 2007 Benchmark Survey of Foreign Direct Investment in the United States. The report includes a methodology for BEA's foreign direct investment in the United States survey program and 130 tables that present financial and operating statistics as well as direct investment position and balance of payments statistics.

The report is available at www.bea.gov/international/fdius2007_final.htm.

Stay connected to BEA with various alerts

Alerts about BEA statistical releases and other information are available via Twitter feeds, an e-mail alert service, and an RSS feed. Visit www.bea.gov.

GDP and the Economy

Second Estimates for the Third Quarter of 2011

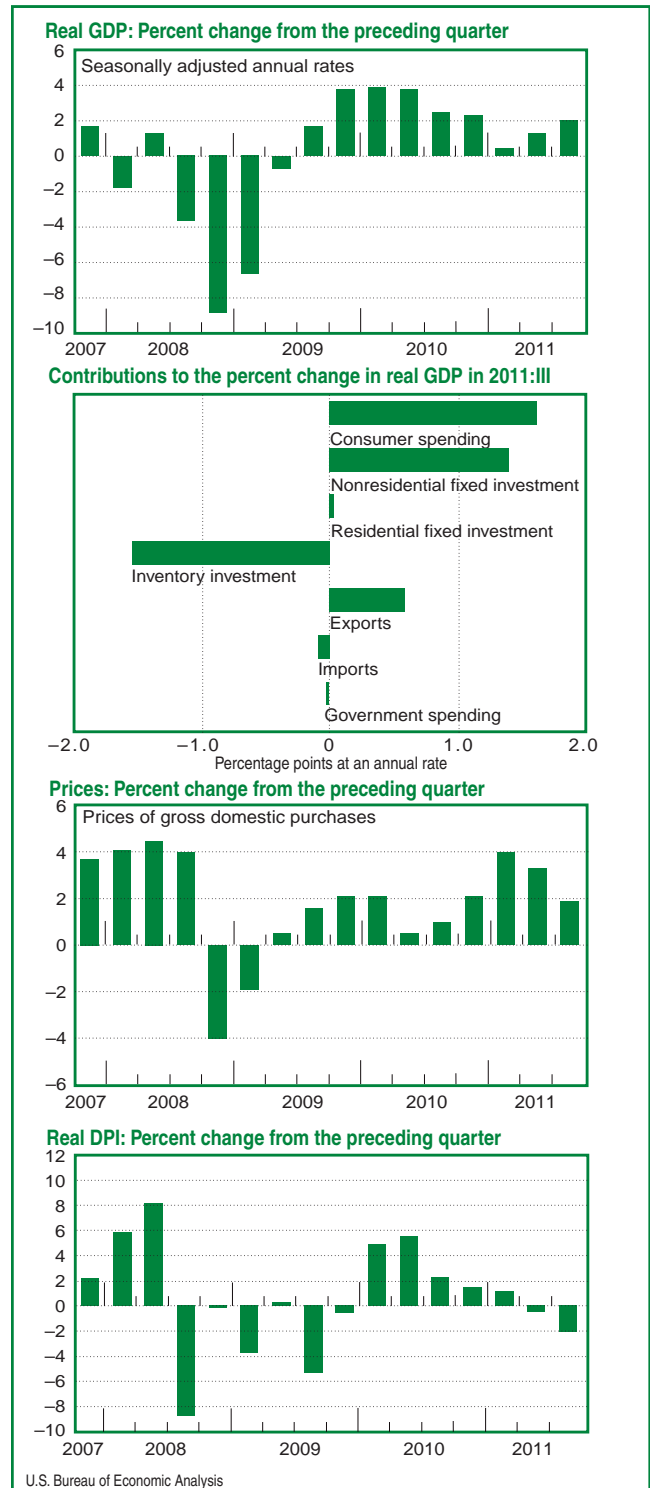
REAL GROSS domestic product (GDP) increased 2.0 percent in the third quarter, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The second estimate of real GDP growth was revised down 0.5 percentage point from the advance estimate, reflecting downward revisions to inventory investment, nonresidential fixed investment, and consumer spending that were partly offset by a downward revision to imports.² In the second quarter, real GDP increased 1.3 percent.

- Prices of goods and services purchased by U.S. residents increased 1.9 percent in the third quarter, 0.1 percentage point less than in the advance estimate. In the second quarter, prices increased 3.3 percent. Energy prices and food prices decelerated in the third quarter. Excluding food and energy, gross domestic purchases prices increased 1.8 percent after increasing 2.7 percent.
- Real disposable personal income (DPI) decreased 2.1 percent in the third quarter, 0.4 percentage point more of a decrease than in the advance estimate; in the second quarter, it decreased 0.5 percentage point (revised). The larger decrease reflected a sharp deceleration in current-dollar DPI, which was revised down 0.4 percentage point from the advance estimate. The downward revision to current-dollar DPI reflected a downward revision to personal income and a small upward revision to personal current taxes.
- The personal saving rate was 3.8 percent in the third quarter, 0.3 percentage point less than in the advance estimate; In the second quarter, it was 4.8 percent (revised).
- Real gross domestic income rose 0.4 percent in the third quarter after rising 0.2 percent in the second quarter.
- Corporate profits increased \$39.8 billion after increasing \$61.2 billion. (See page 10.)

1. "Real" estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Christopher Swann prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2011		2011					2011			
	III	IV	I	II	III	IV	I	II	III		
Gross domestic product ¹	100.0	2.3	0.4	1.3	2.0	2.3	0.4	1.3	2.0		
Personal consumption expenditures	71.1	3.6	2.1	0.7	2.3	2.48	1.47	0.49	1.63		
Goods.....	24.1	8.3	4.7	-1.6	1.3	1.87	1.10	-0.38	0.30		
Durable goods.....	7.6	17.2	11.7	-5.3	5.5	1.20	0.85	-0.42	0.41		
Nondurable goods.....	16.5	4.3	1.6	0.2	-0.6	0.67	0.25	0.04	-0.11		
Services.....	47.0	1.3	0.8	1.9	2.9	0.61	0.36	0.87	1.33		
Gross private domestic investment	12.5	-7.1	3.8	6.4	-0.9	-0.91	0.47	0.79	-0.10		
Fixed investment.....	12.5	7.5	1.2	9.2	12.3	0.88	0.15	1.07	1.45		
Nonresidential.....	10.3	8.7	2.1	10.3	14.8	0.82	0.20	0.98	1.41		
Structures.....	2.8	10.5	-14.3	22.6	12.6	0.26	-0.40	0.54	0.33		
Equipment and software.....	7.5	8.1	8.7	6.2	15.6	0.56	0.60	0.44	1.08		
Residential.....	2.2	2.5	-2.4	4.2	1.6	0.06	-0.06	0.09	0.04		
Change in private inventories.....	0.0	.....	.....	.....	.....	-1.79	0.32	-0.28	-1.55
Net exports of goods and services	-3.7	.....	.....	.....	.....	1.37	-0.34	0.24	0.49
Exports.....	13.9	7.8	7.9	3.6	4.3	0.98	1.01	0.48	0.59		
Goods.....	9.9	9.2	10.6	2.5	4.9	0.79	0.94	0.24	0.48		
Services.....	4.1	4.7	1.7	6.2	2.7	0.18	0.07	0.24	0.11		
Imports.....	17.6	-2.3	8.3	1.4	0.5	0.39	-1.35	-0.24	-0.09		
Goods.....	14.8	-0.5	9.5	1.6	0.3	0.08	-1.29	-0.23	-0.04		
Services.....	2.8	-10.4	2.2	0.4	2.0	0.31	-0.06	-0.01	-0.06		
Government consumption expenditures and gross investment	20.1	-2.8	-5.9	-0.9	-0.1	-0.58	-1.23	-0.18	-0.02		
Federal.....	8.2	-3.0	-9.4	1.9	1.9	-0.26	-0.82	0.16	0.15		
National defense.....	5.6	-5.9	-12.6	7.0	4.7	-0.34	-0.74	0.37	0.26		
Nondefense.....	2.7	3.1	-2.7	-7.6	-3.8	0.09	-0.08	-0.22	-0.10		
State and local.....	11.8	-2.7	-3.4	-2.8	-1.4	-0.33	-0.41	-0.34	-0.17		

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2011		2011					2011			
	III	IV	I	II	III	IV	I	II	III		
Gross domestic product ¹	100.0	2.3	0.4	1.3	2.0	2.3	0.4	1.3	2.0		
Final sales of domestic product.....	100.1	4.2	0.0	1.6	3.6	4.14	0.04	1.62	3.55		
Change in private inventories.....	-0.1	.....	.....	.....	.....	-1.79	0.32	-0.28	-1.55
Goods.....	28.0	5.9	4.9	-0.6	1.3	1.63	1.36	-0.17	0.38		
Services.....	65.2	1.0	-0.1	1.8	1.9	0.65	-0.05	1.18	1.24		
Structures.....	6.8	1.0	-13.1	5.0	5.8	0.07	-0.95	0.33	0.38		
Addenda:											
Motor vehicle output.....	2.5	-17.4	59.2	-4.1	7.5	-0.43	1.08	-0.10	0.18		
GDP excluding motor vehicle output.....	97.5	2.9	-0.7	1.5	1.9	2.78	-0.73	1.44	1.83		
Final sales of computers.....	0.6	64.2	14.7	13.0	44.0	0.29	0.08	0.07	0.22		
GDP excluding final sales of computers.....	99.4	2.1	0.3	1.3	1.8	2.06	0.27	1.26	1.78		
Gross domestic income (GDI) ².....	.....	1.5	2.4	0.2	0.4	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP. The second-quarter change reflect the incorporation of revised wage and salary estimates for the second quarter of 2011.

NOTE: For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

The acceleration in real GDP in the third quarter primarily reflected accelerations in consumer spending and in nonresidential fixed investment, a smaller decrease in state and local government spending, a deceleration in imports, and an acceleration in exports that were partly offset by a larger decrease in inventory investment.

Consumer spending picked up. Spending for durable goods turned up, and spending for services accelerated. Spending for nondurable goods turned down.

Nonresidential fixed investment picked up, reflecting a pickup in equipment and software that was partly offset by a slowdown in structures. (See page 4.)

Inventory investment decreased more than in the second quarter and subtracted 1.55 percentage points from real GDP growth after subtracting 0.28 percentage point. (See page 5.)

Exports picked up slightly, mainly reflecting a pickup in exports of goods; exports of services slowed. (See page 6.)

Imports slowed, reflecting a slowdown in imports of goods. Imports of services accelerated. (See page 6.)

Federal government spending increased at about the same rate as in the second quarter. A slowdown in national defense spending was largely offset by a smaller decrease in nondefense spending. (See page 7.)

State and local government spending decreased less than in the second quarter. An upturn in gross investment was partly offset by a larger decrease in consumption expenditures. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, increased 3.6 percent after increasing 1.6 percent.

Motor vehicle output turned up, contributing 0.18 percentage point to real GDP growth after subtracting 0.10 percentage point.

Final sales of computers accelerated, contributing 0.22 percentage point to real GDP growth after contributing 0.07 percentage point.

Real gross domestic income (GDI), which measures the output of the economy as the costs incurred and the incomes earned in the production of GDP, increased 0.4 percent after increasing 0.2 percent.

Consumer Spending

Table 3. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)		Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)		
			2011					2011		
	2011	2010	I	II	III	IV	I	II	III	
PCE¹	100.0	3.6	2.1	0.7	2.3	3.6	2.1	0.7	2.3	
Goods	33.9	8.3	4.7	-1.6	1.3	2.68	1.57	-0.54	0.43	
Durable goods	10.7	17.2	11.7	-5.3	5.5	1.72	1.21	-0.59	0.58	
Motor vehicles and parts	3.4	37.1	15.8	-25.5	1.9	1.09	0.53	-1.03	0.06	
Furnishings and durable household equipment	2.4	8.9	3.5	3.1	5.3	0.20	0.08	0.07	0.12	
Recreational goods and vehicles	3.2	11.4	15.3	8.9	10.8	0.35	0.46	0.27	0.33	
Other durable goods	1.8	4.5	8.5	6.1	3.5	0.08	0.14	0.10	0.06	
Nondurable goods	23.2	4.3	1.6	0.2	-0.6	0.96	0.36	0.05	-0.15	
Food and beverages for off-premises consumption....	7.6	4.8	0.8	1.2	-0.4	0.36	0.06	0.09	-0.03	
Clothing and footwear.....	3.3	12.4	3.1	2.2	-8.0	0.39	0.10	0.07	-0.27	
Gasoline and other energy goods	4.0	-5.9	-6.0	-8.0	-1.3	-0.21	-0.23	-0.33	-0.05	
Other nondurable goods.....	8.3	5.2	5.3	2.7	2.6	0.43	0.43	0.22	0.21	
Services	66.1	1.3	0.8	1.9	2.9	0.88	0.52	1.22	1.88	
Household consumption expenditures	63.5	1.7	0.8	1.9	3.0	1.10	0.50	1.20	1.86	
Housing and utilities	18.0	-0.7	-1.5	0.7	3.0	-0.13	-0.27	0.13	0.53	
Health care	16.3	4.3	0.6	2.8	5.4	0.70	0.09	0.45	0.86	
Transportation services	2.8	0.1	-0.5	-0.2	-0.4	0.00	-0.01	-0.01	-0.01	
Recreation services.....	3.7	-1.2	-2.0	9.2	2.8	-0.04	-0.07	0.33	0.10	
Food services and accommodations.....	6.4	3.6	6.9	1.1	2.6	0.22	0.42	0.07	0.17	
Financial services and insurance	7.5	1.0	4.3	1.3	2.4	0.08	0.32	0.10	0.18	
Other services	8.8	3.0	0.2	1.5	0.3	0.27	0.02	0.13	0.03	
Final consumption expenditures of NPISHs ²	2.6	-7.8	0.6	0.8	0.4	-0.22	0.02	0.02	0.01	
Gross output of NPISHs ³	10.9	3.6	-1.7	1.4	5.7	0.39	-0.19	0.15	0.61	
Less: Receipts from sales of goods and services by NPISHs ⁴	8.3	7.6	-2.5	1.5	7.5	0.61	-0.21	0.13	0.59	

1. The estimates under the contribution columns are also percent changes.
 2. Net of expenses, or gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE: Percent changes are from NIPA table 2.3.1, and contributions, from NIPA table 2.3.2; shares are calculated from NIPA table 2.3.5.
 NPISHs Nonprofit institutions serving households

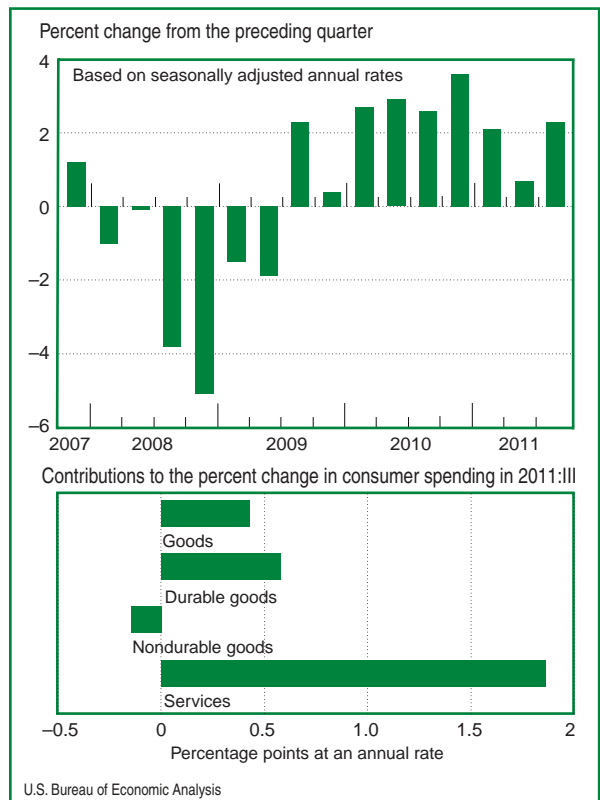
Spending for goods turned up, reflecting an upturn in spending for durable goods that was partly offset by a downturn in spending for nondurable goods.

The upturn in spending for durable goods mainly reflected an upturn in spending for motor vehicles and parts. Spending for recreational goods and vehicles and for furnishings and durable household equipment also contributed.

The downturn in spending for nondurable goods mainly reflected downturns in spending for clothing and footwear and for food and beverages for off-premises consumption that were partly offset by a smaller decrease in spending for gasoline and other energy goods.

Spending for services picked up, mainly reflecting pickups in spending for housing and utilities and for health care that were partly offset by a slowdown in spending for recreation services.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 4. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)		Change from preceding period (percent)					Contribution to percent change in real PFI (percentage points)		
	2011		2011					2011		
	III	IV	I	II	III	IV	I	II	III	
Private fixed investment ¹	100.0	7.5	1.2	9.2	12.3	7.5	1.2	9.2	12.3	
Nonresidential	82.3	8.7	2.1	10.3	14.8	7.02	1.67	8.39	11.99	
Structures	22.3	10.5	-14.3	22.6	12.6	2.22	-3.33	4.52	2.74	
Commercial and health care	4.9	-8.2	-19.5	22.7	10.9	-0.44	-1.07	1.02	0.54	
Manufacturing.....	2.0	-34.1	-20.5	55.4	16.6	-0.87	-0.43	0.87	0.32	
Power and communication	4.9	81.1	-33.3	13.0	19.3	2.88	-1.98	0.59	0.88	
Mining exploration, shafts, and wells.....	7.4	21.9	8.0	33.6	9.0	1.29	0.52	2.11	0.66	
Other structures ²	3.0	-17.9	-11.1	-2.4	11.5	-0.65	-0.37	-0.06	0.34	
Equipment and software	60.0	8.1	8.7	6.2	15.6	4.80	5.00	3.87	9.24	
Information processing equipment and software	29.8	10.9	0.3	8.9	0.7	3.32	0.10	2.73	0.30	
Computers and peripheral equipment...	5.5	23.0	-6.7	50.5	13.9	1.16	-0.38	2.30	0.77	
Software ³	14.4	8.2	2.0	8.0	5.7	1.19	0.30	1.17	0.84	
Other ⁴	9.8	8.9	1.6	-6.7	-12.2	0.96	0.18	-0.74	-1.31	
Industrial equipment.....	10.6	9.9	11.7	-0.8	31.3	0.96	1.13	-0.05	2.94	
Transportation equipment...	8.6	-0.6	37.8	14.9	31.7	0.05	2.50	1.22	2.49	
Other equipment ⁵	11.2	4.3	12.6	-0.5	36.1	0.47	1.26	-0.03	3.51	
Residential	17.7	2.5	-2.4	4.2	1.6	0.49	-0.46	0.78	0.33	
Structures	17.3	2.3	-2.6	4.2	1.5	0.45	-0.47	0.77	0.30	
Permanent site.....	6.4	-15.2	-0.8	-4.6	7.2	-1.15	-0.05	-0.31	0.46	
Single family.....	5.6	-16.7	1.3	-6.4	3.9	-1.13	0.07	-0.38	0.22	
Multifamily.....	0.8	-2.0	-15.0	10.0	34.9	-0.02	-0.13	0.07	0.24	
Other structures ⁶	10.9	15.0	-3.7	9.8	-1.7	1.60	-0.42	1.08	-0.16	
Equipment	0.5	8.5	3.3	3.3	5.5	0.04	0.02	0.02	0.03	

1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 Note: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Private fixed investment accelerated, reflecting an acceleration in nonresidential fixed investment that was partly offset by a small deceleration in residential investment.

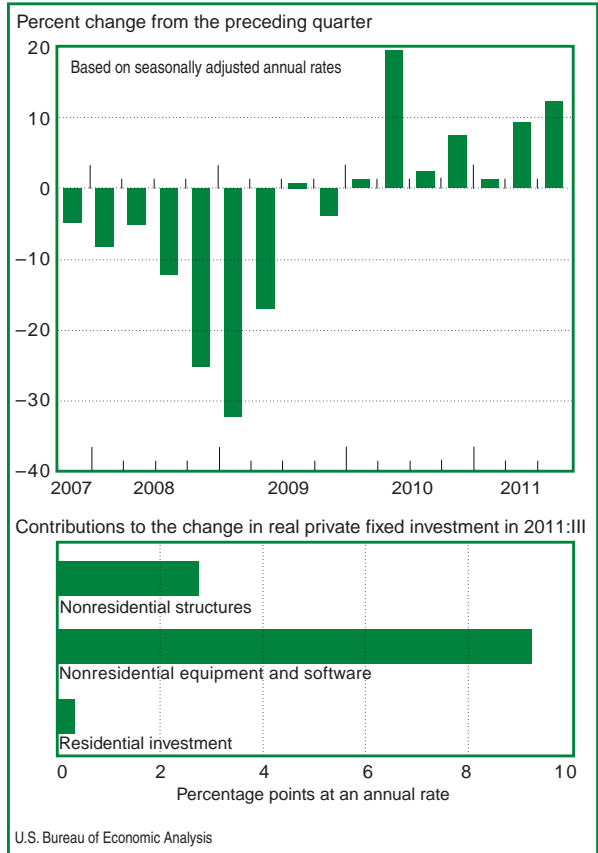
The acceleration in nonresidential fixed investment reflected an acceleration in equipment and software that was partly offset by a deceleration in structures.

The deceleration in structures reflected decelerations in mining exploration, shafts, and wells, in manufacturing, and in commercial and health care that were partly offset by an upturn in "other" structures and a pickup in power and communications.

The acceleration in equipment and software reflected upturns in "other" equipment (which includes agricultural and construction machinery) and in industrial equipment and an acceleration in transportation equipment. In contrast, information processing equipment and software slowed.

The deceleration in residential investment reflected a downturn in "other" structures (mainly in improvements) that was partly offset by an upturn in single-family structures.

Chart 3. Real Private Fixed Investment



Inventory Investment

Table 5. Change in Real Private Inventories by Industry

[Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter				
	2010		2011			2010		2011		
	III	IV	I	II	III	IV	I	II	III	
Change in private inventories¹	92.3	38.3	49.1	39.1	-8.5	-54.0	10.8	-10.0	-47.6	
Farm	-5.7	-5.2	-7.8	-8.7	-10.8	0.5	-2.6	-0.9	-2.1	
Mining, utilities, and construction	-6.0	-1.6	-1.2	2.5	-0.2	4.4	0.4	3.7	-2.7	
Manufacturing	24.2	39.7	33.3	24.2	9.4	15.5	-6.4	-9.1	-14.8	
Durable-goods industries	21.6	19.4	27.3	21.2	20.1	-2.2	7.9	-6.1	-1.1	
Nondurable-goods industries	3.3	20.1	7.0	4.0	-8.4	16.8	-13.1	-3.0	-12.4	
Wholesale trade	50.3	16.5	22.3	39.0	6.4	-33.8	5.8	16.7	-32.6	
Durable-goods industries	26.0	13.9	15.2	30.6	23.4	-12.1	1.3	15.4	-7.2	
Nondurable-goods industries	23.8	3.3	7.5	10.1	-12.6	-20.5	4.2	2.6	-22.7	
Retail trade	28.4	-13.7	-0.7	-20.5	-11.7	-42.1	13.0	-19.8	8.8	
Motor vehicle and parts dealers	19.8	-17.7	-9.1	-23.0	-10.1	-37.5	8.6	-13.9	12.9	
Food and beverage stores	0.0	-0.5	-0.3	2.1	1.5	-0.5	0.2	2.4	-0.6	
General merchandise stores	4.5	1.4	3.7	-0.9	-0.4	-3.1	2.3	-4.6	0.5	
Other retail stores	4.9	2.2	4.3	-0.4	-3.3	-2.7	2.1	-4.7	-2.9	
Other industries	1.0	1.2	3.9	1.5	-0.5	0.2	2.7	-2.4	-2.0	
Residual ²	-0.9	1.8	-1.4	0.1	-7.2	.....	.....	.....	.....
Addenda: Ratios of private inventories to final sales of domestic business:³										
Private inventories to final sales	2.36	2.33	2.34	2.34	2.31	.....	.....	.....	.....
Nonfarm inventories to final sales	2.14	2.12	2.14	2.15	2.12	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures	3.98	3.91	3.94	3.96	3.90	.....	.....	.....	.....

Real inventory investment decreased \$47.6 billion in the third quarter after decreasing \$10.0 billion in the second quarter.

Inventory investment in manufacturing industries decreased \$14.8 billion after decreasing \$9.1 billion; the larger decrease mainly reflected a third-quarter drawdown in nondurable-goods industries.

Inventory investment in wholesale trade turned down, reflecting a drawdown in nondurable-goods industries and a smaller third-quarter accumulation in durable-goods industries.

Inventory investment in retail trade industries increased \$8.8 billion after decreasing \$19.8 billion. The upturn mainly reflected a much smaller third-quarter drawdown by motor vehicle and parts dealers.

1. The levels are from NIPA table 5.6.6B.

2. The residual is the difference between the first line and the sum of the most detailed lines.

3. The ratios are from NIPA table 5.7.6B.

NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Inventory Investment

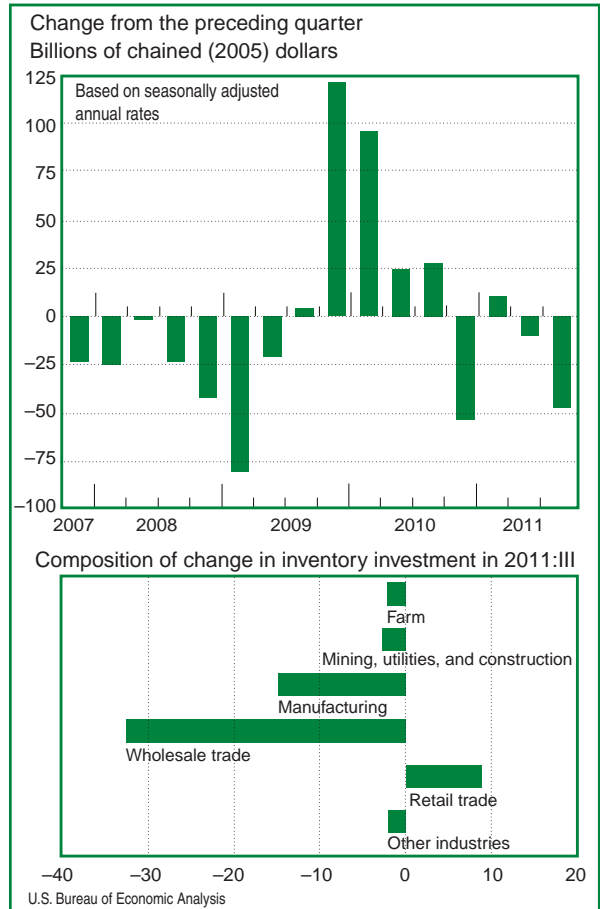
The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which aims to measure output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, change in private inventories must be included in the GDP calculation.

Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA does not always have complete data for every industry.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 6. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)				
		2010		2011			2010		2011		
		III	IV	I	II	III	IV	I	II	III	
Exports of goods and services¹	100.0	7.8	7.9	3.6	4.3	7.8	7.9	3.6	4.3		
Exports of goods²	70.7	9.2	10.6	2.5	4.9	6.36	7.33	1.79	3.49		
Foods, feeds, and beverages	5.8	22.3	-9.6	-7.4	-19.4	1.25	-0.61	-0.47	-1.28		
Industrial supplies and materials	23.4	11.1	15.3	-6.2	4.9	2.31	3.30	-1.48	1.14		
Capital goods, except automotive	23.7	10.4	4.9	15.7	10.3	2.49	1.18	3.43	2.33		
Automotive vehicles, engines, and parts	6.5	6.1	48.2	-1.0	28.0	0.37	2.47	-0.06	1.58		
Consumer goods, except automotive	8.4	18.7	-10.5	15.2	1.6	1.57	-0.95	1.20	0.14		
Other	2.9	-42.3	90.0	-23.5	-13.1	-1.64	1.95	-0.83	-0.41		
Exports of services²	29.3	4.7	1.7	6.2	2.7	1.45	0.52	1.77	0.80		
Imports of goods and services¹	100.0	-2.3	8.3	1.4	0.5	-2.30	8.30	1.40	0.50		
Imports of goods²	84.0	-0.5	9.5	1.6	0.3	-0.42	7.92	1.31	0.22		
Foods, feeds, and beverages	4.1	-14.1	8.6	3.8	4.6	-0.59	0.34	0.15	0.18		
Industrial supplies and materials, except petroleum and products	11.5	-13.2	20.3	23.5	-2.6	-1.48	2.04	2.37	-0.30		
Petroleum and products	17.1	-19.3	13.2	-11.3	-6.7	-3.10	2.02	-2.11	-1.20		
Capital goods, except automotive	19.3	12.9	11.4	16.8	2.0	2.38	2.14	2.97	0.38		
Automotive vehicles, engines, and parts	10.0	-4.9	40.2	-37.7	69.2	-0.49	3.36	-4.39	4.90		
Consumer goods, except automotive	19.2	0.3	8.6	4.8	-11.5	0.06	1.72	0.93	-2.38		
Other	3.0	109.6	-64.9	54.2	-34.7	2.81	-3.71	1.38	-1.35		
Imports of services²	16.0	-10.4	2.2	0.4	2.0	-1.89	0.38	0.07	0.32		
Addenda:											
Exports of agricultural goods ³	6.3	21.0	-0.3	-17.9	-24.8						
Exports of nonagricultural goods	64.4	8.0	11.9	5.1	8.6						
Imports of nonpetroleum goods	67.0	4.0	8.7	5.2	2.2						

Exports of goods and services picked up in the third quarter, reflecting a pickup in exports of goods that was partly offset by a slowdown in exports of services.

The pickup in exports of goods reflected upturns in industrial supplies and materials and in automotive vehicles, engines, and parts and a smaller decrease in "other" exports. In contrast, both nonautomotive capital goods and nonautomotive consumer goods slowed, and foods, feeds, and beverages decreased more than in the second quarter.

The slowdown in exports of services mainly reflected a slowdown in travel and a downturn in transfers under U.S. military agency sales contracts. In contrast, "other" transportation services turned up.

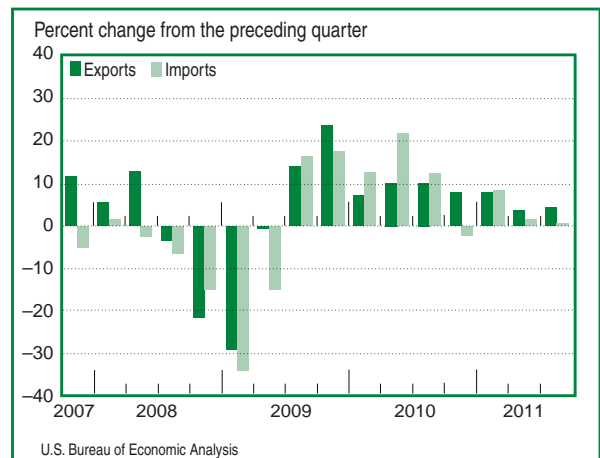
The slowdown in imports of goods and services reflected a slowdown in imports of goods that was partly offset by a pickup in imports of services.

The slowdown in imports of goods reflected downturns in nonautomotive consumer goods, in "other" imports of goods, in nonpetroleum industrial supplies and materials, and a slowdown in nonautomotive capital goods. In contrast, automotive vehicles, engines, and parts turned up sharply as supply-chain flows normalized after disruptions that resulted from the tsunami and earthquake in Japan; petroleum and products decreased less than in the second quarter.

The pickup in imports of services mainly reflected an upturn in direct defense expenditures. In contrast, "other" transportation services turned down.

1. The estimates under the contribution columns are also percent changes.
 2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.
 3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.
 NOTE: Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Chart 5. Real Exports and Imports of Goods and Services



International Transactions Accounts (ITAs) and NIPA Exports Excluding Gold

For the third quarter, the difference between exports in the ITAs (based on Census Bureau goods data) and the estimate of exports in GDP was sizeable because of differences in the treatment of gold exports. (See also table 9.)

In calculating GDP, the NIPAs exclude (while the ITAs include) exports and imports of gold that are not directly related to domestic production or consumption; that is, the NIPAs exclude gold that is held solely as a store of value.

For a detailed explanation of the gold adjustment in the NIPAs, see pages 8–12 and 8–13 in “Chapter 8: Net Exports of Goods and Services” of the NIPA handbook on BEA’s Web at www.bea.gov.

Government Spending

Table 7. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)		Change from preceding period (percent)					Contribution to percent change in real CEGI (percentage points)		
	2011	2010	2011			2010		2011		
	III	IV	I	II	III	IV	I	II	III	
Government consumption expenditures and gross investment¹	100.0	-2.8	-5.9	-0.9	-0.1	-2.8	-5.9	-0.9	-0.1	
Consumption expenditures.....	84.0	-2.6	-2.4	0.5	-0.8	-2.16	-1.95	0.40	-0.71	
Gross investment.....	16.0	-3.7	-21.6	-7.8	4.0	-0.63	-3.91	-1.29	0.62	
Federal.....	41.0	-3.0	-9.4	1.9	1.9	-1.22	-3.90	0.78	0.75	
National defense.....	27.7	-5.9	-12.6	7.0	4.7	-1.64	-3.54	1.84	1.27	
Consumption expenditures.....	24.1	-8.0	-7.3	9.1	3.8	-1.94	-1.70	2.05	0.88	
Gross investment.....	3.6	7.9	-39.1	-5.8	11.3	0.31	-1.84	-0.21	0.38	
Nondefense.....	13.3	3.1	-2.7	-7.6	-3.8	0.42	-0.36	-1.07	-0.51	
Consumption expenditures.....	11.6	2.6	-2.4	-8.0	-4.6	0.30	-0.27	-0.98	-0.55	
Gross investment.....	1.7	6.5	-5.3	-5.0	2.0	0.11	-0.09	-0.09	0.03	
State and local.....	59.0	-2.7	-3.4	-2.8	-1.4	-1.58	-1.97	-1.67	-0.85	
Consumption expenditures.....	48.4	-1.1	0.0	-1.4	-2.1	-0.53	0.01	-0.68	-1.04	
Gross investment.....	10.6	-9.0	-16.9	-8.9	1.9	-1.05	-1.98	-0.99	0.20	

1. The estimates under the contribution columns are also percent changes.
 NOTE. Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending decreased less in the third quarter than in the second quarter, reflecting a smaller decrease in state and local government spending.

Federal government spending increased about the same as in the second quarter. In the third quarter, a slowdown in spending for national defense was mostly offset by a smaller decrease in nondefense spending. The slowdown in national defense spending reflected a slowdown in consumption expenditures that was partly offset by upturns in gross investment in both structures and equipment and software. The smaller decrease in nondefense spending primarily reflected a smaller decrease in consumption expenditures and an upturn in gross investment in equipment and software.

The smaller decrease in state and local government spending mainly reflected an upturn in investment in structures that was partly offset by a larger decrease in consumption expenditures.

Government Spending

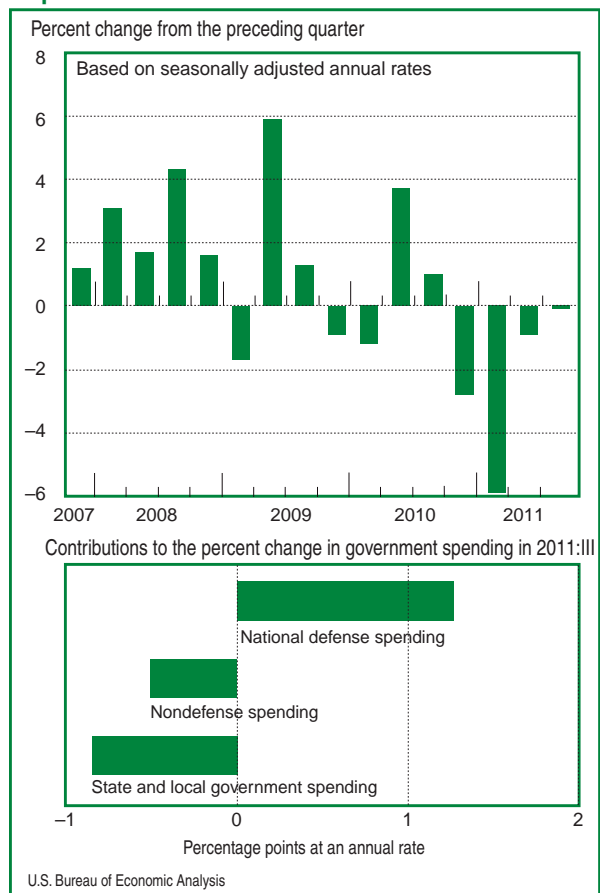
“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams) and of equipment and software purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 8. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2010		2011		2010		2011	
	IV	I	II	III	IV	I	II	III
Gross domestic purchases¹	2.1	4.0	3.3	1.9	2.1	4.0	3.3	1.9
Personal consumption expenditures	1.9	3.9	3.3	2.3	1.34	2.67	2.26	1.58
Goods	3.4	8.0	5.1	2.9	0.76	1.80	1.17	0.67
Durable goods	-2.4	-0.6	1.7	-0.5	-0.18	-0.04	0.13	-0.04
Nondurable goods	6.2	12.4	6.7	4.5	0.94	1.84	1.04	0.71
Services	1.2	1.9	2.4	2.0	0.57	0.87	1.09	0.91
Gross private domestic investment	1.7	2.1	2.2	1.0	0.20	0.26	0.27	0.12
Fixed investment	0.8	1.4	2.4	1.4	0.09	0.17	0.28	0.17
Nonresidential	0.4	1.4	2.5	1.6	0.04	0.14	0.24	0.16
Structures	3.6	5.0	6.1	5.6	0.09	0.12	0.15	0.14
Equipment and software	-0.8	0.2	1.2	0.2	-0.06	0.01	0.09	0.01
Residential	2.5	1.5	2.0	0.3	0.05	0.03	0.04	0.01
Change in private inventories					0.10	0.09	-0.01	-0.04
Government consumption expenditures and gross investment	3.1	5.4	4.2	1.2	0.61	1.05	0.81	0.24
Federal	2.0	5.3	3.8	1.8	0.16	0.42	0.30	0.14
National defense	2.5	6.3	3.8	1.6	0.14	0.33	0.20	0.08
Nondefense	1.1	3.4	3.7	2.3	0.03	0.09	0.10	0.06
State and local	3.8	5.5	4.5	0.8	0.45	0.63	0.52	0.10
Addenda:								
Gross domestic purchases:								
Food	2.4	5.9	5.7	4.1	0.12	0.29	0.28	0.20
Energy goods and services	25.5	42.4	15.0	3.2	0.90	1.49	0.60	0.14
Excluding food and energy	1.2	2.4	2.7	1.8	1.12	2.20	2.46	1.60
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption	1.4	6.5	6.4	4.7				
Energy goods and services	24.7	40.7	15.0	3.3				
Excluding food and energy	0.7	1.6	2.3	2.0				
Gross domestic product (GDP)	1.9	2.5	2.5	2.5				
Exports	8.6	11.0	8.8	1.9				
Imports	8.4	19.1	12.5	-1.3				

1. The estimates under the contribution columns are also percent changes.

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, decelerated in the third quarter, increasing 1.9 percent after increasing 3.3 percent.

Consumer prices slowed, reflecting slowdowns in prices paid for both goods and services. The slowdown in goods prices mainly reflected a slowdown in gasoline and other energy goods and in motor vehicles and parts. In contrast, prices paid for clothing and footwear picked up. The largest contributor to the slowdown in services prices was financial services and insurance.

Prices paid for nonresidential fixed investment slowed. The largest contributor to the slowdown was a downturn in prices paid for transportation equipment.

Prices paid by government decelerated, reflecting decelerations in prices paid by both state and local governments (mainly in prices paid for consumption expenditures) and by the federal government (mainly in prices paid for national defense consumption expenditures).

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed slightly, increasing 2.0 percent after increasing 2.3 percent.

The GDP price index increased 2.5 percent, 0.6 percentage point more than the increase in the price index for gross domestic purchases, reflecting a decrease in import prices (1.3 percent) relative to an increase in export prices (1.9 percent).

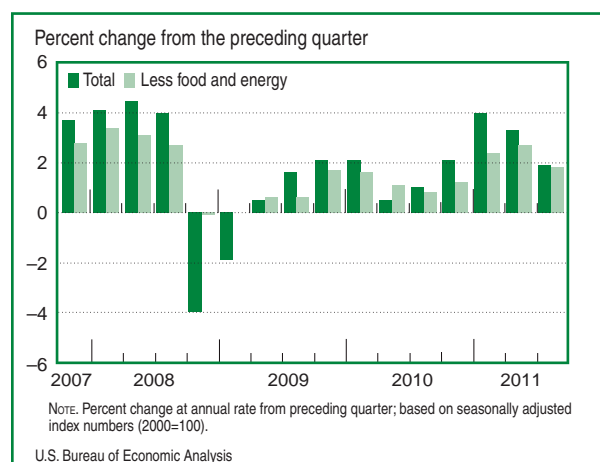
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the dollar depreciation [FAQ Answer ID 498](#) on BEA's Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 9. Advance and Second Estimates for the Third Quarter of 2011

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) ¹	2.5	2.0	-0.5	2.5	2.0	-0.5
Personal consumption expenditures	2.4	2.3	-0.1	1.72	1.63	-0.09
Goods	1.4	1.3	-0.1	0.35	0.30	-0.05
Durable goods	4.1	5.5	1.4	0.31	0.41	0.10
Nondurable goods	0.2	-0.6	-0.8	0.04	-0.11	-0.15
Services	3.0	2.9	-0.1	1.38	1.33	-0.05
Gross private domestic investment	4.1	-0.9	-5.0	0.52	-0.10	-0.62
Fixed investment	13.7	12.3	-1.4	1.60	1.45	-0.15
Nonresidential	16.3	14.8	-1.5	1.54	1.41	-0.13
Structures	13.3	12.6	-0.7	0.34	0.33	-0.01
Equipment and software	17.4	15.6	-1.8	1.20	1.08	-0.12
Residential	2.4	1.6	-0.8	0.05	0.04	-0.01
Change in private inventories .....	.....	.....	.....	-1.08	-1.55	-0.47
Net exports of goods and services .....	.....	.....	.....	0.22	0.49	0.27
Exports	4.0	4.3	4.3	0.55	0.59	0.04
Goods	4.7	4.9	0.9	0.45	0.48	0.03
Services	2.4	2.7	-2.0	0.10	0.11	0.01
Imports	1.9	0.5	-1.9	-0.34	-0.09	0.25
Goods	1.8	0.3	-1.6	-0.27	-0.04	0.23
Services	2.4	2.0	0.2	-0.07	-0.06	0.01
Government consumption expenditures and gross investment	0.0	-0.1	-2.5	0.00	-0.02	-0.02
Federal	2.0	1.9	1.9	0.16	0.15	-0.01
National defense	4.8	4.7	2.7	0.26	0.26	0.00
Nondefense	-3.7	-3.8	-8.6	-0.10	-0.10	0.00
State and local	-1.3	-1.4	2.3	-0.16	-0.17	-0.01
Addenda:						
Final sales of domestic product	3.6	3.6	0.0	3.54	3.55	0.01
Gross domestic purchases price index	2.0	1.9	-0.1	.....	.....	.....
GDP price index	2.5	2.5	0.0	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

The second estimate of the third-quarter increase in real GDP is 0.5 percentage point less than the advance estimate, primarily reflecting downward revisions to inventory investment, to nonresidential fixed investment, and to consumer spending that were partly offset by a downward revision to imports. The average revision (without regard to sign) between the advance estimate and the second estimate is also 0.5 percentage point.

The downward revision to consumer spending was to both services and goods. Within services, the largest contributors were "other" services and financial services and insurance. Within goods, a downward revision to nondurable goods was partly offset by an upward revision to durable goods. Within nondurable goods, the largest contributor was a downward revision to motor vehicle fuels, lubricants, and fluids. Within durable goods, the revision was more than accounted for by an upward revision to motor vehicles and parts.

The downward revision to nonresidential fixed investment primarily reflected a downward revision to equipment and software. The largest contributors to the revision were transportation equipment and information processing equipment and software.

The downward revision to inventory investment was more than accounted for by a downward revision to wholesale trade inventories.

The largest contributors to the downward revision to imports were automotive vehicles, engines, and parts, nonautomotive capital goods, and nonautomotive consumer goods.

Source Data for the Second Estimates

Personal consumption expenditures: retail sales for August and September (revised). Motor vehicle registrations for July and August (revised) and September (new). EIA data for motor vehicle fuels, lubricants, and fluids for August (revised).

Nonresidential fixed investment: construction spending (value put in place) for July and August (revised) and September (new). Manufacturers' shipments (M3) of machinery and equipment for August and September (revised). Exports and imports for July and August (revised) and September (new).

Residential fixed investment: construction spending for July and August (revised) and September (new).

Change in private inventories: manufacturers' inventories for August and September (revised) and trade inventories for August (revised) and September (new).

Exports and imports of goods and services: international transactions accounts for July and August (revised) and September (new).

Government consumption expenditures and gross investment: state and local construction spending for July and August (revised) and September (new).

Personal Income for the Second Quarter of 2011

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. This revision reflects the incorporation of newly available second-quarter tabulations from the Quarterly Census of Employment and Wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$38.9 billion, a downward revision of \$39.8 billion. Personal current taxes increased \$30.3 billion, a downward revision of \$4.9 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$5.9 billion, a downward revision of \$5.4 billion.

As a result of these revisions,

- Personal income increased \$108.4 billion, a downward revision of \$37.3 billion.
- Disposable personal income increased \$78.2 billion, a downward revision of \$32.3 billion.
- Personal saving decreased \$22.4 billion, a downward revision of \$32.4 billion.
- The personal saving rate was 4.8 percent, a downward revision of 0.3 percentage point.

Corporate Profits

Table 10. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level		Change from preceding quarter							
	2011	2010	2011			2010	2011			
	III	IV	I	II	III	IV	I	II	III	
Current production measures:										
Corporate profits.....	1,977.4	24.3	19.0	61.2	39.8	1.3	1.0	3.3	2.1	
Domestic industries.....	1,525.7	46.7	-18.8	26.5	33.5	3.3	-1.3	1.8	2.2	
Financial.....	435.1	52.0	-38.7	-54.2	16.0	11.3	-7.5	-11.5	3.8	
Nonfinancial.....	1,090.5	-5.2	19.7	80.8	17.4	-0.5	2.0	8.1	1.6	
Rest of the world.....	451.8	-22.4	37.9	34.6	6.4	-5.7	10.2	8.4	1.4	
Receipts from the rest of the world.....	653.6	16.1	20.3	49.0	-7.3	2.8	3.4	8.0	-1.1	
Less: Payments to the rest of the world.....	201.8	38.5	-17.7	14.4	-13.7	21.3	-8.1	7.2	-6.4	
Less: Taxes on corporate income	414.9	-25.6	17.6	-1.8	-5.6	-5.9	4.3	-0.4	-1.3	
Equals: Profits after tax.....	1,562.6	49.9	1.4	63.0	45.5	3.6	0.1	4.3	3.0	
Net dividends.....	820.7	14.3	19.0	13.6	13.3	1.9	2.5	1.7	1.6	
Undistributed profits from current production.....	741.8	35.6	-17.6	49.3	32.2	5.5	-2.6	7.5	4.5	
Net cash flow.....	1,851.8	16.0	21.1	86.2	39.6	1.0	1.2	5.0	2.2	
Industry profits:										
Profits with IVA.....	1,874.2	-160.4	108.9	69.1	44.0	-8.8	6.6	3.9	2.4	
Domestic industries.....	1,422.4	-138.0	71.0	34.6	37.5	-9.7	5.6	2.6	2.7	
Financial.....	455.4	33.0	-29.3	-52.6	16.5	6.8	-5.6	-10.7	3.8	
Nonfinancial.....	967.0	-171.0	100.3	87.1	21.1	-18.4	13.2	10.1	2.2	
Rest of the world.....	451.8	-22.4	37.9	34.6	6.4	-5.7	10.2	8.4	1.4	
Addenda:										
Profits before tax (without IVA and CCAdj).....	1,921.5	-102.0	134.6	13.5	30.9	-5.5	7.7	0.7	1.6	
Profits after tax (without IVA and CCAdj).....	1,506.6	-76.4	117.0	15.3	36.5	-5.4	8.7	1.1	2.5	
IVA.....	-47.3	-58.3	-25.7	55.6	13.1	.....	.....	.....	.....
CCAdj.....	103.3	184.7	-89.8	-8.1	-4.0	.....	.....	.....	.....

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits from current production increased \$39.8 billion, or 2.1 percent at a quarterly rate, in the third quarter. In the second quarter, profits increased \$61.2 billion, or 3.3 percent.

Domestic profits of financial corporations increased \$16.0 billion, or 3.8 percent, after decreasing \$54.2 billion, or 11.5 percent.

Domestic profits of nonfinancial corporations increased \$17.4 billion, or 1.6 percent, after increasing \$80.8 billion, or 8.1 percent.

Profits from the rest of the world increased \$6.4 billion, or 1.4 percent, after increasing \$34.6 billion, or 8.4 percent. In the third quarter, receipts decreased \$7.3 billion, and payments decreased \$13.7 billion.

Taxes on corporate income decreased \$5.6 billion, or 1.3 percent, after decreasing \$1.8 billion, or 0.4 percent.

Profits after tax increased \$45.5 billion, or 3.0 percent, after increasing \$63.0 billion, or 4.3 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$32.2 billion, or 4.5 percent, after increasing \$49.3 billion, or 7.5 percent.

Net cash flow from current production, a profits-related measure of internal funds available for investment, increased \$39.6 billion, or 2.2 percent, after increasing \$86.2 billion, or 5.0 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Reports, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Government Receipts and Expenditures

Third Quarter of 2011

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$1,251.0$ billion in the third quarter of 2011, increasing $\$64.6$ billion from $-\$1,315.6$ billion in the second quarter of 2011.

Net federal government saving was $-\$1,172.8$ billion in the third quarter, increasing $\$102.6$ billion from $-\$1,275.4$ billion in the second quarter (see page 12). Current receipts decelerated, while current expenditures turned down in the third quarter.

Net state and local government saving was $-\$78.2$ billion in the third quarter, decreasing $\$38.0$ billion from $-\$40.2$ billion in the second quarter (see page 13). Both current receipts and current expenditures turned down in the third quarter.

Net borrowing was $\$1,471.7$ billion in the third quarter, decreasing $\$63.7$ billion from $\$1,535.4$ billion in the second quarter. Federal government net borrowing was $\$1,349.7$ billion in the third quarter, decreasing $\$99.7$ billion from $\$1,449.4$ billion in the second quarter. State and local government net borrowing was $\$122.0$ billion in the third quarter, increasing $\$36.0$ billion from $\$86.0$ billion in the second quarter.

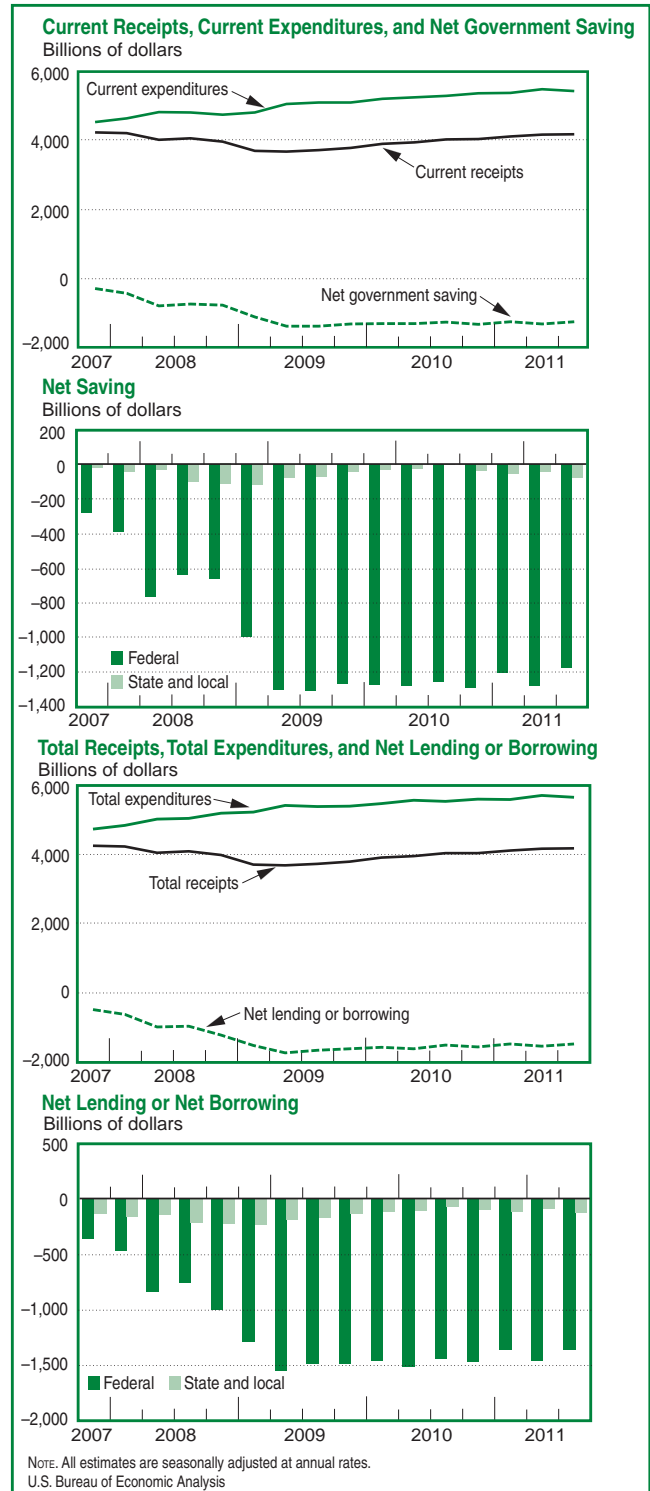
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter		
	2011	2010	2011		
	III	IV	I	II	III
Current receipts	4,165.6	9.6	81.0	48.4	11.2
Current expenditures	5,416.5	69.4	16.5	105.7	-53.5
Net government saving	-1,251.0	-59.9	64.5	-57.3	64.6
Federal	-1,172.8	-29.6	86.2	-74.3	102.6
State and local	-78.2	-30.3	-21.7	17.0	-38.0
Net lending or net borrowing (–) ...	-1,471.7	-55.1	88.4	-68.9	63.7
Federal	-1,349.7	-28.4	106.4	-96.6	99.7
State and local	-122.0	-26.7	-18.0	27.7	-36.0

Stan J. Bellotti prepared this article.

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter		
	2011	2010	2011		
	III	IV	I	II	III
Current receipts	2,572.5	-4.9	57.4	26.2	18.4
Current tax receipts	1,547.3	-5.0	140.5	19.4	14.6
Personal current taxes	1,083.3	15.5	119.0	18.6	17.9
Taxes on production and imports	112.3	-1.7	4.8	5.3	0.3
Taxes on corporate income	336.1	-19.8	16.3	-5.4	-3.9
Taxes from the rest of the world	15.5	0.9	0.4	1.0	0.2
Contributions for government social insurance	903.9	2.4	-83.3	5.7	3.6
Income receipts on assets	55.5	-0.3	-0.4	0.3	0.6
Current transfer receipts	66.9	-1.9	-1.6	-0.7	-0.5
Current surplus of government enterprises	-1.1	-0.1	2.2	1.5	0.1
Current expenditures	3,745.2	24.7	-28.8	100.5	-84.3
Consumption expenditures	1,084.8	-7.0	-0.5	18.4	7.3
National defense	732.8	-10.4	-1.7	22.4	9.4
Nondefense	352.0	3.3	1.2	-4.0	-2.1
Current transfer payments	2,290.3	18.8	-38.0	34.2	-56.6
Government social benefits	1,762.3	14.7	-6.2	12.8	8.0
To persons	1,745.3	15.3	-6.2	12.4	7.8
To the rest of the world	17.0	-0.6	0.0	0.4	0.2
Other current transfer payments	528.0	4.0	-31.7	21.4	-64.6
Grants-in-aid to state and local governments	470.6	2.8	-30.4	13.2	-57.1
To the rest of the world	57.4	1.2	-1.3	8.1	-7.5
Interest payments	306.5	10.3	8.6	44.8	-36.3
Subsidies	63.7	2.8	1.0	3.0	1.5
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net federal government saving	-1,172.8	-29.6	86.2	-74.3	102.6
Social insurance funds	-289.3	-10.1	15.4	-1.3	1.2
Other	-883.5	-19.4	70.7	-73.0	101.4
Addenda:					
Total receipts	2,574.0	-15.3	53.9	30.3	14.3
Current receipts	2,572.5	-4.9	57.4	26.2	18.4
Capital transfer receipts	1.5	-10.5	-3.5	4.2	-4.2
Total expenditures	3,923.7	13.1	-52.5	126.9	-85.4
Current expenditures	3,745.2	24.7	-28.8	100.5	-84.3
Gross government investment	163.6	3.9	-13.8	-1.3	4.0
Capital transfer payments	154.7	-12.0	-7.7	30.3	-2.3
Net purchases of nonproduced assets	-0.6	-1.7	0.2	-0.5	-0.4
Less: Consumption of fixed capital	139.2	1.8	2.3	2.2	2.4
Net lending or net borrowing (-)	-1,349.7	-28.4	106.4	-96.6	99.7

Taxes on production and imports decelerated as a result of the suspension of airline ticket taxes caused by the Federal Aviation Administration shutdown from July 23 to August 4, 2011.

National defense expenditures decelerated in the second quarter, reflecting a deceleration in spending for services and a downturn in spending for nondurable goods.

Government social benefits to persons decelerated as a result of a deceleration in benefits for social security and for Medicare.

Grants-in-aid to state and local governments turned down, reflecting a larger decrease in Medicaid grants as the Enhanced Medicaid Federal Medical Assistance Percentage (FMAP) rate was phased out. Education grants also turned down.

Other current transfer payments to the rest of the world turned down following second-quarter economic support payments to Egypt and Israel.

Interest payments turned down as a result of lower inflation expense payments on Treasury Inflation-Protected Securities.

Capital transfer payments turned down because of a downturn in capital injected into Fannie Mae and Freddie Mac. About \$6.6 billion (\$26.3 billion at an annual rate) was provided to Fannie Mae and Freddie Mac, a decrease of \$7.7 billion at an annual rate.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables

3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/national/nipaweb/nipa_underlying/Index.asp.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which was published in the October 2011 SURVEY.

1. See Mark S. Ludwick and Andrea L. Cook, "NIPA Translation of the Fiscal Year 2012 Federal Budget," SURVEY OF CURRENT BUSINESS 91 (March 2011): 12–21.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter			
	2011	2010	2011			
	III	IV	I	II	III	
Current receipts	2,063.7	17.2	-6.8	35.5	-64.3	Personal current taxes turned down, reflecting a downturn in income taxes.
Current tax receipts	1,365.3	14.0	23.6	22.8	-8.9	
Personal current taxes	326.7	12.6	5.9	11.8	-4.1	Taxes on production and imports turned down as a result of a downturn in sales taxes.
Taxes on production and imports	986.9	8.2	17.1	8.4	-2.2	
Taxes on corporate income	51.7	-6.8	0.6	2.7	-2.7	Taxes on corporate income turned down, reflecting a deceleration in corporate profits.
Contributions for government social insurance	21.7	0.2	0.2	0.3	0.1	Federal Grants-in-aid turned down, reflecting a larger decrease in Medicaid grants and a downturn in education grants that was driven by downturns in education grants funded by the American Recovery and Reinvestment Act and by the Education Jobs Fund.
Income receipts on assets	89.3	-0.2	0.3	-1.5	0.2	
Current transfer receipts	600.8	3.7	-29.7	14.3	-55.6	Federal grants-in-aid
Federal grants-in-aid	470.6	2.8	-30.4	13.2	-57.1	
Other	130.2	0.9	0.7	1.1	1.5	Consumption expenditures turned down as a result of downturns in both spending for compensation for general government employees and spending for non-durable goods, particularly petroleum.
Current surplus of government enterprises	-13.4	-0.5	-1.3	-0.4	-0.1	
Current expenditures	2,141.8	47.4	14.9	18.5	-26.4	Government social benefits turned down as a result of a downturn in Medicaid benefits.
Consumption expenditures	1,475.3	11.2	21.6	11.2	-7.6	
Government social benefits	548.9	35.1	-7.0	6.8	-21.5	Gross government investment turned up, reflecting an upturn in structures.
Interest payments	117.2	1.8	0.5	0.8	2.7	
Subsidies	0.4	-0.6	-0.1	-0.5	0.0	Net state and local government saving
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	-78.2	-30.3	-21.7	17.0	-38.0	Social insurance funds
Social insurance funds	2.4	0.1	0.1	0.2	0.0	
Other	-80.6	-30.4	-21.9	17.0	-38.1	Addenda:
Total receipts	2,142.9	12.9	-18.2	38.9	-60.8	
Current receipts	2,063.7	17.2	-6.8	35.5	-64.3	Gross government investment
Capital transfer receipts	79.3	-4.3	-11.4	3.4	3.6	
Total expenditures	2,265.0	39.5	-0.2	11.2	-24.7	Capital transfer payments
Current expenditures	2,141.8	47.4	14.9	18.5	-26.4	
Gross government investment	323.5	-6.4	-13.1	-4.2	4.9	Net purchases of nonproduced assets
Capital transfer payments .....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	15.7	0.2	0.4	0.3	0.2	Less: Consumption of fixed capital
Less: Consumption of fixed capital	216.0	1.8	2.4	3.4	3.4	
Net lending or net borrowing (-)	-122.0	-26.7	-18.0	27.7	-36.0	

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/national/nipaweb/nipa_underlying/Index.asp. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); they were published in the October 2011 SURVEY.

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments," SURVEY 85 (October 2005): 5–10.

Annual Industry Accounts

Revised Statistics for 2003–2010

By Teresa L. Gilmore, Amanda S. Lyndaker, Sarah J. Pack, and Simon N. Randrianarivel

THE BUREAU of Economic Analysis (BEA) released revised statistics on real gross domestic product (GDP) by industry for 2003–2010 on December 13, 2011, reflecting BEA’s first “flexible” annual revision of the industry accounts.¹ The revised statistics incorporate newly available and revised source data that are more complete than those used in the previously published statistics. In particular, the statistics for 2003–2007 incorporate revised source data from the Census Bureau’s Service Annual Survey and Annual Retail Trade Survey as well as the incorporation of Federal Reserve Board price indexes for communications equipment. The reference year remains 2005.²

In this issue, we present updated statistics for the annual industry accounts, which detail interactions

among industries and the contributions of industries to gross domestic product (GDP). In 2010, 16 of 22 major industry groups contributed to the growth in real GDP. The durable-goods manufacturing and retail trade sectors were leading contributors to the 3.0 percent increase in U.S. economic growth.

Highlights for 2010 include the following:

- Real GDP grew 3.0 percent in 2010, following a decline of 3.5 percent in 2009. Both private goods-producing industries and private services-producing industries contributed to the growth, increasing 5.6 percent and 3.0 percent, respectively.
- Durable-goods manufacturing grew 17.0 percent in 2010 after a double-digit decline in 2009. Motor vehicles, machinery, and computer and electronic products led the recovery in durable-goods manufacturing.
- Retail trade, particularly new car dealers, grew 10.1 percent in 2010, recovering from the 2008–2009 downturn.
- The information-communications-technology-producing

1. See “Improving BEA’s Accounts Through Flexible Annual Revisions,” SURVEY OF CURRENT BUSINESS 88 (June 2008): 29–32.

2. If estimates for the reference year were revised, the levels of the related index numbers and the chained-dollar estimates for the entire historical period were revised; percent changes before 2003 were unrevised.

Chart 1. Annual Growth in Real GDP

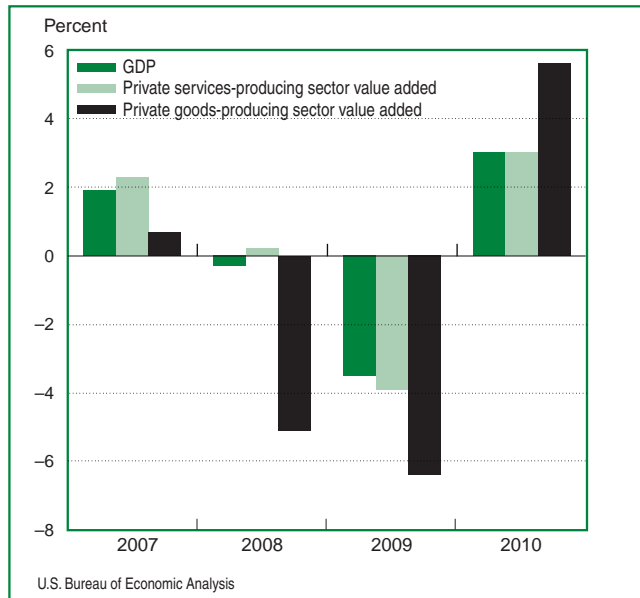
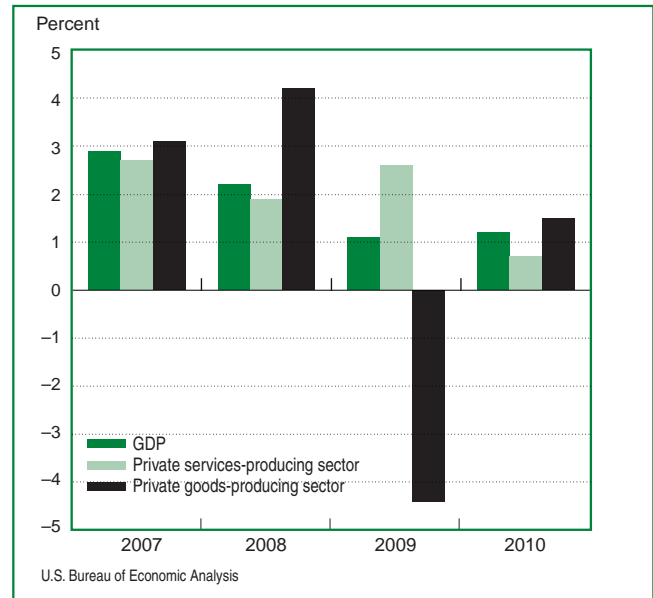


Chart 2. Annual Growth in Value-Added Prices



industry group returned to its previous double-digit growth trend in 2010, growing 14.7 percent. That followed modest growth in 2009.

- Overall growth in value-added prices remained low, increasing 1.2 percent in 2010 after increasing 1.1 percent in 2009. Private goods-producing industries, led by significant upturns in the mining and agriculture industries, contributed to the acceleration.

Improvements

These estimates reflect a number of improvements in methodology and source data and are consistent with the results of the “flexible” annual revision of the national income and product accounts (NIPAs).³ The improvements did not meaningfully alter the overall picture of the economy in 2003–2010. These improvements include the following:

- Incorporating an improved methodology for measuring wholesale trade gross output price indexes that use newly available margin price indexes from the Bureau of Labor Statistics. BEA’s historical methodology used sales-based price indexes to deflate margin output. This change was made beginning with the 2008 estimates.
- Introducing Medical Expenditure Panel Survey and private trade source data to replace the benefits-to-premiums ratio based on Economic Census data that was held constant between Economic Census years. The change was made beginning with the 2004 estimates.
- Incorporating the Annual Retail Trade Survey and the Service Annual Survey, which have been benchmarked to the 2007 Economic Census, back to 2003.
- Incorporating improved quality-adjusted price indexes from the Federal Reserve Board’s Industrial Production Index program for communications equipment, for 2003 forward, to replace indexes

based on Bureau of Labor Statistics producer price indexes and import price indexes.

The revised statistics presented in this article incorporate more accurate and more detailed information on the industry composition of GDP growth than was available for the “advance” 2010 statistics released on April 26, 2011. In particular, these updated statistics incorporate Census Bureau annual survey data on industry output, Bureau of Labor Statistics data on producer prices, and BEA statistics on final demand and revised corporate profits by industry from the 2011 flexible annual NIPA revision. For information about the principal sources of data used, see tables E and F.

For 2010, these source data were compiled for the first time within an input-output framework that balances and reconciles industry production and commodity usages. The framework provides information on value added for 65 industries and commodities (see “Methodology” on page 23). The previously published “advance” statistics for 2010 were developed from summary source data; value added was presented for 22 industry groups.

Data Availability

The annual tables for GDP by industry and the input-output (I-O) accounts are available on BEA’s Web site. For tables for GDP by industry, online tools are available for users to customize the tables so that they show data only for the industries and years of interest. Tools are also available for creating graphs of data and downloading tables to update spreadsheets.

For I-O tables, online tools are available for users to create and store unique levels of aggregation of data for specific commodities and industries. Tools are also available for viewing and downloading entire I-O tables, including the “make” and “use” tables.

For a guide to the annual industry accounts, see “[A Primer on BEA’s Industry Accounts](#)” in the June 2009 SURVEY OF CURRENT BUSINESS.

3. See Eugene P. Seskin and Shelly Smith, “Annual Revision of the National Income and Product Accounts,” SURVEY 91 (August 2011): 6–30.

Real Value Added

Table A. Percent Changes in Real Value Added by Industry Group

	2007	2008	2009	2010
Gross domestic product	1.9	-0.3	-3.5	3.0
Private industries	1.9	-1.0	-4.4	3.6
Agriculture, forestry, fishing, and hunting.....	-7.5	8.7	10.8	-3.1
Mining.....	2.8	-3.8	20.9	-6.1
Utilities.....	3.4	4.6	-11.4	3.3
Construction.....	-5.5	-6.6	-12.9	-3.2
Manufacturing.....	3.5	-5.8	-9.4	11.2
Durable goods.....	3.7	-1.6	-14.9	17.0
Nondurable goods.....	3.3	-10.9	-2.7	5.1
Wholesale trade.....	5.5	-1.1	-13.5	3.9
Retail trade.....	0.3	-5.7	-2.4	10.1
Transportation and warehousing.....	1.1	0.9	-12.0	3.5
Information.....	7.7	1.7	-3.6	3.0
Finance, insurance, real estate, rental, and leasing.....	1.0	-0.7	1.1	-0.2
Finance and insurance.....	-3.5	-6.5	6.8	6.6
Real estate and rental and leasing.....	4.1	2.8	-1.9	-4.4
Professional and business services.....	2.8	3.9	-6.9	3.8
Professional, scientific, and technical services.....	3.3	5.2	-7.0	4.9
Management of companies and enterprises.....	-1.4	2.0	-2.4	-4.4
Administrative and waste management services.....	4.3	1.7	-9.5	6.4
Educational services, health care, and social assistance.....	1.7	4.6	1.0	2.8
Educational services.....	0.9	2.3	0.8	0.2
Health care and social assistance.....	1.8	5.0	1.0	3.2
Arts, entertainment, recreation, accommodation, and food services.....	3.0	-5.1	-7.6	7.8
Arts, entertainment, and recreation.....	3.9	-5.8	-3.8	6.5
Accommodation and food services.....	2.7	-4.8	-8.8	8.2
Other services, except government.....	0.0	-4.2	-5.1	2.1
Government	0.8	1.8	0.9	0.6
Federal.....	0.3	2.7	3.7	3.2
State and local.....	1.0	1.4	-0.4	-0.7
Addenda:				
Private goods-producing industries ¹	0.6	-5.1	-6.4	5.6
Private services-producing industries ²	2.3	0.2	-3.9	3.0
Information-communications-technology-producing industries ³	10.2	6.1	1.7	14.7

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Real GDP grew 3.0 percent in 2010 after declining 3.5 percent in 2009; 16 of 22 industry groups contributed to real GDP growth.

Mining decreased 6.1 percent after growing 20.9 percent; the downturn was primarily due to a sharp decline in real value added for the oil and gas extraction industry in 2010, when oil and gas production stalled.

Construction fell for the sixth consecutive year. The 3.2 percent drop was the smallest since the 3.0 percent drop in 2006. In 2010, public construction spending decreased for the first time since 1982, reflecting a sharp decline in state and local government construction.

Manufacturing rose 11.2 percent after declining for 2 consecutive years.

Durable-goods manufacturing increased 17.0 percent after declining 14.9 percent in 2009 and 1.6 percent in 2008. The main contributor to the increase was motor vehicle and parts manufacturing; both production and sales of motor vehicles increased in 2010.

Transportation and warehousing grew 3.5 percent, a sharp upturn from a 12.0 percent decline. The upturn primarily reflected an upturn in the truck transportation industry.

Management of companies and enterprises fell for the second consecutive year, primarily because of falling employment within the offices of bank holding companies.

Administrative and waste management services increased 6.4 percent, a sharp recovery from a 9.5 percent decline.

Arts, entertainment, and recreation rebounded, growing 6.5 percent after declining in 2008 and 2009.

Real Value Added

Table B. Contributions to Percent Change in Real GDP by Industry Group

[Percentage points]

	2007	2008	2009	2010
Gross domestic product ¹	1.9	-0.3	-3.5	3.0
Private industries	1.68	-0.87	-3.82	3.07
Agriculture, forestry, fishing, and hunting	-0.08	0.09	0.10	-0.03
Mining	0.05	-0.08	0.37	-0.10
Utilities	0.06	0.08	-0.22	0.06
Construction	-0.27	-0.30	-0.55	-0.12
Manufacturing	0.43	-0.71	-1.09	1.23
Durable goods	0.25	-0.10	-0.95	0.96
Nondurable goods	0.18	-0.60	-0.14	0.27
Wholesale trade	0.31	-0.06	-0.81	0.21
Retail trade	0.02	-0.36	-0.14	0.60
Transportation and warehousing	0.03	0.03	-0.36	0.10
Information	0.33	0.08	-0.16	0.13
Finance, insurance, real estate, rental, and leasing	0.22	-0.15	0.23	-0.05
Finance and insurance	-0.29	-0.51	0.49	0.53
Real estate and rental and leasing	0.50	0.36	-0.25	-0.58
Professional and business services	0.33	0.47	-0.86	0.46
Professional, scientific, and technical services	0.23	0.38	-0.54	0.36
Management of companies and enterprises	-0.03	0.04	-0.04	-0.08
Administrative and waste management services	0.13	0.05	-0.28	0.18
Educational services, health care, and social assistance	0.13	0.35	0.08	0.24
Educational services	0.01	0.02	0.01	0.00
Health care and social assistance	0.12	0.33	0.07	0.24
Arts, entertainment, recreation, accommodation, and food services	0.11	-0.20	-0.29	0.29
Arts, entertainment, and recreation	0.04	-0.06	-0.03	0.06
Accommodation and food services	0.08	-0.14	-0.25	0.23
Other services, except government	0.00	-0.10	-0.12	0.05
Government	0.10	0.22	0.12	0.08
Federal	0.01	0.11	0.15	0.14
State and local	0.09	0.12	-0.03	-0.06
Addenda:				
Private goods-producing industries ²	0.13	-1.00	-1.18	0.97
Private services-producing industries ³	1.55	0.13	-2.64	2.09
Information-communications-technology-producing industries ⁴	0.41	0.25	0.07	0.62

The upturn in real GDP growth in 2010 was mainly due to recoveries in durable-goods manufacturing, wholesale trade, and professional, scientific, and technical services.

Mining turned down, reflecting a contraction in the oil and gas extraction industry.

Durable-goods manufacturing was the largest contributor to the upturn in real GDP; 8 of 11 durable-goods industries contributed to the growth, led by motor vehicle and parts, machinery, computer and electronic products, and fabricated metal products.

Nondurable-goods manufacturing turned up after contributing the most to the downturn in 2008 and to the continued decline in 2009. The upturn mainly reflected an upturn in petroleum and coal products.

Wholesale trade accounted for 16 percent of the upturn in real GDP growth.

Retail trade turned up after declining in 2008 and 2009.

Private services-producing industries accounted for over 70 percent of the upturn in real GDP growth, led by professional, scientific, and technical services.

1. The estimates of gross domestic product under the contributions columns are percent changes.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "not allocated by industry" line is excluded.

Value-Added Prices

**Table C. Percent Changes in Chain-Type Price Indexes
for Value Added by Industry Group**

	2007	2008	2009	2010
Gross domestic product	2.9	2.2	1.1	1.2
Private industries	2.8	2.4	1.1	0.9
Agriculture, forestry, fishing, and hunting.....	27.7	1.4	-20.7	15.7
Mining.....	7.8	30.3	-44.7	19.6
Utilities.....	1.8	-0.9	13.2	-0.7
Construction.....	6.3	0.6	1.3	-2.5
Manufacturing.....	-0.5	1.9	4.4	-0.7
Durable goods.....	-1.7	-2.3	4.0	-2.4
Nondurable goods.....	0.9	7.2	5.0	1.3
Wholesale trade.....	0.6	2.0	7.9	-0.1
Retail trade.....	1.1	1.4	1.1	-4.0
Transportation and warehousing.....	1.6	1.6	7.2	-0.7
Information.....	0.0	-1.5	0.2	-1.6
Finance, insurance, real estate, rental, and leasing.....	2.2	2.8	0.5	1.7
Finance and insurance.....	2.5	3.2	-1.2	6.0
Real estate and rental and leasing.....	2.1	2.6	1.4	-1.0
Professional and business services.....	5.4	1.1	1.1	2.3
Professional, scientific, and technical services.....	4.7	2.0	1.0	1.1
Management of companies and enterprises.....	11.5	0.1	-3.1	10.8
Administrative and waste management services.....	3.3	-0.6	4.2	0.6
Educational services, health care, and social assistance.....	4.3	2.4	3.9	2.2
Educational services.....	5.8	4.6	5.4	3.9
Health care and social assistance.....	4.1	2.1	3.6	2.0
Arts, entertainment, recreation, accommodation, and food services.....	4.0	3.1	4.3	-0.4
Arts, entertainment, and recreation.....	3.4	2.4	2.1	0.5
Accommodation and food services.....	4.2	3.3	5.0	-0.7
Other services, except government.....	3.7	4.1	4.8	2.5
Government	4.7	3.5	2.7	1.9
Federal.....	4.6	2.4	1.8	2.6
State and local.....	4.8	4.0	3.1	1.6
Addenda:				
Private goods-producing industries ¹	3.1	4.2	-4.4	1.5
Private services-producing industries ²	2.7	1.9	2.6	0.7
Information-communications-technology-producing industries ³	-4.8	-3.9	-1.3	-3.4

Value-added prices for private industries slowed, reflecting a slowdown in prices for private services-producing industries that was partly offset by an upturn in prices for private goods-producing industries.

Value-added prices for agriculture, forestry, fishing, and hunting turned up, increasing 15.7 percent after falling 20.7 percent; the upturn primarily reflected strong increases in prices for crops.

Value-added prices for mining increased 19.6 percent after declining 44.7 percent; the upturn primarily reflected an increase in oil and gas extraction prices.

Construction prices fell for the first time since 1992, decreasing 2.5 percent after increasing 1.3 percent.

Value-added prices for wholesale trade turned down slightly, the first downturn since 2003.

Value-added prices for finance and insurance turned up, increasing 6.0 percent after falling 1.2 percent; the upturn primarily reflected rising output prices for Federal Reserve banks, credit intermediation, and related activities.

Value-added prices for accommodation and food services turned down slightly, the first downturn since 1955. This downturn reflected the second consecutive decline in accommodation prices and no change in prices for food services and drinking places.

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Revisions

The first “flexible” annual revision of the annual industry accounts spans estimates 2003 through 2007 and reflects the major improvements detailed on page 16. The 2008–2010 revisions reflect the incorporation of newly available data on the prices paid by industries for their intermediate inputs, revised and newly available source data used to measure industries’ gross output, and revised and newly available source data used to measure corporate profits and proprietors’ income by industry. These revisions did not meaningfully change the overall picture of the economy described by the previously published GDP by industry statistics.

2003–2007

- For 2003, the downward revision of 0.7 percentage point to real value added for the information industry reflected downward revisions to gross output for

broadcasting and telecommunications and for information and data processing from the incorporation of data from the Service Annual Survey (SAS) that was benchmarked to the 2007 Economic Census.

- For 2003–2007, the upward revisions to real value added for durable-goods manufacturing reflected downward revisions to the gross output price index for the computer and electronic products industry that reflected the incorporation of newly available quality-adjusted price indexes for communications equipment from the Federal Reserve Board.
- For 2004, the downward revision to real value added for finance and insurance primarily reflected a downward revision to gross output of the insurance carriers industry, specifically medical and hospital insurance, which reflected a new method to measure benefits and premiums for medical and hospital insurance.

Table D. Revisions in Percent Changes in Real Value Added by Industry Group

	2003			2004			2005			2006		
	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision
Gross domestic product	2.5	2.5	0.0	3.5	3.6	-0.1	3.1	3.1	0.0	2.7	2.7	0.0
Private industries	2.4	2.3	0.1	3.7	3.9	-0.2	3.2	3.2	0.0	3.0	3.0	0.0
Agriculture, forestry, fishing, and hunting	10.4	10.5	-0.1	6.5	6.5	0.0	3.6	3.6	0.0	0.8	0.8	0.0
Mining.....	-12.9	-13.0	0.1	-1.1	-0.8	-0.3	-16.1	-16.2	0.1	8.4	8.1	0.3
Utilities.....	3.6	3.6	0.0	3.9	3.9	0.0	-4.6	-4.7	0.1	0.5	0.7	-0.2
Construction.....	0.3	0.2	0.1	0.0	0.1	-0.1	-1.1	-1.3	0.2	-3.0	-2.9	-0.1
Manufacturing.....	3.2	2.9	0.3	8.2	8.0	0.2	3.5	3.3	0.2	4.2	4.4	-0.2
Durable goods.....	3.4	2.9	0.5	9.3	9.1	0.2	7.5	7.3	0.2	6.7	6.8	-0.1
Nondurable goods.....	2.8	2.8	0.0	6.7	6.7	0.0	-1.4	-1.5	0.1	1.1	1.3	-0.2
Wholesale trade.....	6.1	6.0	0.1	5.3	5.4	-0.1	1.1	1.0	0.1	3.0	3.1	-0.1
Retail trade.....	2.3	2.3	0.0	0.0	0.0	0.0	2.1	2.4	-0.3	2.2	1.8	0.4
Transportation and warehousing.....	5.1	5.0	0.1	9.0	9.1	-0.1	6.5	6.6	-0.1	4.0	4.5	-0.5
Information.....	1.9	2.6	-0.7	12.3	13.1	-0.8	7.9	7.8	0.1	1.5	1.0	0.5
Finance, insurance, real estate, rental, and leasing.....	1.5	1.5	0.0	1.0	1.5	-0.5	5.8	5.7	0.1	4.0	4.2	-0.2
Finance and insurance.....	1.3	1.3	0.0	-1.0	0.0	-1.0	8.7	8.5	0.2	6.4	6.7	-0.3
Real estate and rental and leasing.....	1.7	1.6	0.1	2.4	2.4	0.0	4.0	4.0	0.0	2.5	2.6	-0.1
Professional and business services.....	2.8	2.8	0.0	3.5	3.4	0.1	4.8	4.9	-0.1	3.2	3.4	-0.2
Professional, scientific, and technical services.....	1.4	1.5	-0.1	5.9	5.9	0.0	4.1	4.6	-0.5	4.7	4.7	0.0
Management of companies and enterprises.....	0.4	0.3	0.1	-2.2	-2.1	-0.1	-1.2	-1.5	0.3	0.9	1.0	-0.1
Administrative and waste management services.....	7.7	7.3	0.4	1.4	1.0	0.4	10.2	10.0	0.2	1.1	1.7	-0.6
Educational services, health care, and social assistance.....	3.2	3.3	-0.1	3.0	3.1	-0.1	1.7	1.7	0.0	3.3	3.3	0.0
Educational services.....	0.6	0.6	0.0	2.6	2.5	0.1	-2.6	-2.7	0.1	1.0	0.8	0.2
Health care and social assistance.....	3.6	3.7	-0.1	3.1	3.1	0.0	2.3	2.4	-0.1	3.6	3.7	-0.1
Arts, entertainment, recreation, accommodation, and food services.....	2.5	2.3	0.2	4.4	4.0	0.4	2.3	1.9	0.4	2.6	3.0	-0.4
Arts, entertainment, and recreation.....	0.2	-0.2	0.4	5.4	4.2	1.2	0.5	0.5	0.0	4.5	4.9	-0.4
Accommodation and food services.....	3.3	3.1	0.2	4.1	4.0	0.1	2.9	2.4	0.5	1.9	2.4	-0.5
Other services, except government.....	-1.9	-1.6	-0.3	0.3	0.8	-0.5	-0.7	0.4	-1.1	1.7	0.1	1.6
Government	1.0	1.0	0.0	0.7	0.7	0.0	0.6	0.6	0.0	0.4	0.5	-0.1
Federal.....	1.8	1.8	0.0	1.4	1.4	0.0	0.1	0.1	0.0	-0.3	-0.3	0.0
State and local.....	0.6	0.7	-0.1	0.4	0.4	0.0	0.7	0.8	-0.1	0.8	0.8	0.0
Addenda:												
Private goods-producing industries ¹	1.8	1.6	0.2	5.4	5.4	0.0	0.8	0.7	0.1	2.5	2.7	-0.2
Private services-producing industries ²	2.5	2.6	-0.1	3.2	3.4	-0.2	3.8	3.9	-0.1	3.1	3.1	0.0
Information-communications-technology-producing industries ³	10.2	9.5	0.7	20.2	20.0	0.2	12.4	12.3	0.1	8.3	7.8	0.5

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food

services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: The numbers under the revisions columns are percentage points.

Revisions

- For 2005–2006, the revisions to real value added for “other services, except government” were accounted for by revisions to both gross output and intermediate inputs, reflecting the incorporation of revised, benchmarked SAS data. The industries contributing to the revision include automotive repair and maintenance, commercial and industrial machinery and equipment repair and maintenance, business and professional organizations, and all other personal services.
- For 2007, the downward revision to real value added for finance and insurance reflected a downward revision to gross operating surplus for the securities industry.

2008–2009

- For 2008, the downward revision to real value added for durable-goods manufacturing primarily reflected

the incorporation of newly available data on corporate profits from the Internal Revenue Service *Statistics of Income*.

- For 2008, the downward revision to real value added for information reflected the incorporation of newly available data on corporate profits from *Statistics of Income*.
- For 2008, the downward revision to real value added for the arts, entertainment, and recreation industry group primarily reflected a downward revision to the tips component of compensation for amusements, gambling, and recreational industries that reflected the incorporation of updated SAS data.
- For 2009, the downward revision to real value added for wholesale trade primarily reflected an upward revision to gross output prices due to the incorporation of newly available margin price indexes from the Bureau

Table D. Revisions in Percent Changes in Real Value Added by Industry Group

	2007			2008			2009			2010		
	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision	Revised	Pre-viously published	Revision
Gross domestic product	1.9	1.9	0.0	-0.3	0.0	-0.3	-3.5	-2.6	-0.9	3.0	2.9	0.1
Private industries	1.9	2.1	-0.2	-1.0	-0.7	-0.3	-4.4	-3.0	-1.4	3.6	2.9	0.7
Agriculture, forestry, fishing, and hunting.....	-7.5	-7.4	-0.1	8.7	9.1	-0.4	10.8	5.3	5.5	-3.1	0.9	-4.0
Mining.....	2.8	3.0	-0.2	-3.8	-3.4	-0.4	20.9	27.4	-6.5	-6.1	3.0	-9.1
Utilities.....	3.4	3.4	0.0	4.6	6.0	-1.4	-11.4	-9.0	-2.4	3.3	1.3	2.0
Construction.....	-5.5	-5.3	-0.2	-6.6	-5.7	-0.9	-12.9	-15.6	2.7	-3.2	-3.7	0.5
Manufacturing.....	3.5	3.3	0.2	-5.8	-4.8	-1.0	-9.4	-8.6	-0.8	11.2	5.8	5.4
Durable goods.....	3.7	3.7	0.0	-1.6	1.0	-2.6	-14.9	-12.7	-2.2	17.0	9.9	7.1
Nondurable goods.....	3.3	2.8	0.5	-10.9	-11.8	0.9	-2.7	-3.4	0.7	5.1	0.8	4.3
Wholesale trade.....	5.5	5.6	-0.1	-1.1	-0.1	-1.0	-13.5	2.8	-16.3	3.9	4.2	-0.3
Retail trade.....	0.3	1.3	-1.0	-5.7	-6.9	1.2	-2.4	-1.9	-0.5	10.1	5.2	4.9
Transportation and warehousing.....	1.1	0.9	0.2	0.9	0.8	0.1	-12.0	-13.0	1.0	3.5	1.8	1.7
Information.....	7.7	8.5	-0.8	1.7	4.1	-2.4	-3.6	-2.5	-1.1	3.0	4.9	-1.9
Finance, insurance, real estate, rental, and leasing.....	1.0	1.7	-0.7	-0.7	0.0	-0.7	1.1	1.1	0.0	-0.2	1.7	-1.9
Finance and insurance.....	-3.5	-2.2	-1.3	-6.5	-4.0	-2.5	6.8	6.1	0.7	6.6	3.2	3.4
Real estate and rental and leasing.....	4.1	4.3	-0.2	2.8	2.5	0.3	-1.9	-1.8	-0.1	-4.4	0.7	-5.1
Professional and business services.....	2.8	2.5	0.3	3.9	3.1	0.8	-6.9	-5.0	-1.9	3.8	2.9	0.9
Professional, scientific, and technical services.....	3.3	3.0	0.3	5.2	4.2	1.0	-7.0	-3.4	-3.6	4.9	2.3	2.6
Management of companies and enterprises.....	-1.4	-1.4	0.0	2.0	2.4	-0.4	-2.4	-2.1	-0.3	-4.4	1.4	-5.8
Administrative and waste management services.....	4.3	3.9	0.4	1.7	0.7	1.0	-9.5	-11.1	1.6	6.4	5.4	1.0
Educational services, health care, and social assistance.....	1.7	1.8	-0.1	4.6	4.0	0.6	1.0	1.1	-0.1	2.8	2.5	0.3
Educational services.....	0.9	0.7	0.2	2.3	1.7	0.6	0.8	-1.4	2.2	0.2	0.2	0.0
Health care and social assistance.....	1.8	1.9	-0.1	5.0	4.3	0.7	1.0	1.5	-0.5	3.2	2.8	0.4
Arts, entertainment, recreation, accommodation, and food services.....	3.0	1.5	1.5	-5.1	-4.6	-0.5	-7.6	-8.7	1.1	7.8	3.8	4.0
Arts, entertainment, and recreation.....	3.9	2.8	1.1	-5.8	-1.6	-4.2	-3.8	-7.8	4.0	6.5	5.4	1.1
Accommodation and food services.....	2.7	1.1	1.6	-4.8	-5.6	0.8	-8.8	-9.0	0.2	8.2	3.2	5.0
Other services, except government.....	0.0	0.2	-0.2	-4.2	-4.8	0.6	-5.1	-6.8	1.7	2.1	1.5	0.6
Government	0.8	0.8	0.0	1.8	2.1	-0.3	0.9	0.8	0.1	0.6	0.5	0.1
Federal.....	0.3	0.3	0.0	2.7	2.6	0.1	3.7	3.6	0.1	3.2	2.8	0.4
State and local.....	1.0	1.0	0.0	1.4	1.9	-0.5	-0.4	-0.5	0.1	-0.7	-0.6	-0.1
Addenda:												
Private goods-producing industries ¹	0.6	0.6	0.0	-5.1	-4.2	-0.9	-6.4	-6.4	0.0	5.6	3.2	2.4
Private services-producing industries ²	2.3	2.5	-0.2	0.2	0.4	-0.2	-3.9	-2.1	-1.8	3.0	2.8	0.2
Information-communications-technology-producing industries ³	10.2	8.8	1.4	6.1	8.8	-2.7	1.7	-0.5	2.2	14.7	16.3	-1.6

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food

services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Note. The numbers under the revisions columns are percentage points.

Revisions

of Labor Statistics.

- For 2009, the downward revision to real value added for the mining industry reflected newly available data on corporate profits from *Statistics of Income*.
- For 2009, the upward revision to real value added for the agriculture, forestry, fishing, and hunting industry group reflected newly available data on proprietor's income for farms.

2010

The revised statistics show that 16 of the 22 industry groups contributed to the increase in real GDP in 2010. In the previously published statistics, 20 of the 22 industry groups contributed to the increase in growth. The most notable revisions were upward revisions to durable-goods manufacturing and to accommodation and foods services and downward revisions to mining, to management of companies and enterprises, and to real estate and rental and leasing.

- Durable-goods manufacturing was the largest contributor to the growth in real GDP in both the previously published statistics and the revised statistics. Real value added for this industry group was revised up 7.1 percentage points, reflecting revised measures of corporate profits.
- Real value added for management of companies and enterprises was revised down 5.8 percentage points, reflecting an upward revision to the gross output price index.
- Real value added for the accommodation and food services industry was revised up 5.0 percentage points, primarily reflecting revised measures of corporate profits.
- Real value added for real estate and rental and leasing was revised down 5.1 percentage points, primarily reflecting downward revisions to owner-occupied housing output and the noncorporate net interest component of value added for the real estate industry.

Acknowledgments

Nicole M. Mayerhauser, former Chief of the Industry Sector Division (ISD), and Erich H. Strassner, Chief of the Industry Applications Division (IAD), supervised the preparation of the statistics. Carol Moylan, Associate Director for Industry Economic Accounts, provided overall guidance. Thomas F. Howells III, Chief of the Input-Output Systems Branch in IAD, managed the economic information systems used to produce and review the statistics.

The following staff provided guidance and contributed to the preparation of the industry statistics and analysis: Paul V. Kern, Acting Chief of the Information and Business Services Branch in ISD, Edward T. Morgan, Chief of the Inter-Industry Statistics Branch in IAD, Kevin J. Muck, Chief of the Goods and Distributive Services Branch in ISD, and Patricia A. Washington, Chief of the Personal Services and Government Branch in ISD, Robert J. McCahill, Program Coordinator in ISD, Donald D. Kim in ISD, Gabriel W. Medeiros in IAD, and William H. Nicolls IV in IAD. Kali K. Kong, Maxine V. Tiggie and Pat A. Wilkinson provided administrative and program assistance.

The following staff also contributed to the preparation of the annual statistics:

Agriculture, mining, construction, and manufacturing:

Matthew M. Donahoe, Aaron A. Elrod, Mariana Matias, and Simon N. Randrianarivel.

Distributive services: Ricky L. Stewart, Anna M. Jacobson, Patrick H. Martin, and Justin H. Settles.

Information and professional services: Robert J. Corea, Olympia Belay, Mandy C. Roberts, and Matthew B. Schroeder.

Finance, insurance, real estate, rental and leasing, and management services: James M. Green, Lolita V. Jamison, Erin M. Ludlow, and Ricci L. Reber.

Transportation and government enterprises: Daniel W. Jackson, Alvin D. Blake and Alex Eisenmann.

Health, education, and government services: Tameka R. L. Harris, Sarah Pack, and Darlene C. Robinson-Smith.

Value added: Jennifer Lee, Teresa L. Gilmore, William A. Jolliff, and Brian M. Lindberg.

International trade and inventory: Matthew Russell, Peter D. Kuhbach, Gregory R. Linder, and Sarah B. Osborne.

Operations: Amanda S. Lyndaker, Jeffrey M. Bellone, Rajeshwari R. Bhosale, and Douglas B. Leung.

Balancing and reconciliation: Bradlee A. Herauf, Kathleen M. Karlon and Jeffrey A. Young.

Travel and Tourism Satellite Account: Paul V. Kern and Steven L. Zemanek.

Methodology

The annual input-output (I-O) accounts and the GDP by industry accounts are created using an integrated methodology that makes the annual estimates of gross output, intermediate inputs, and value added by industry more timely and more consistent than previously published estimates.¹ Industry estimates are published for 65 detailed industries that are based on the 2002 North American Industry Classification System (NAICS). Commodity estimates are published at the same level of detail as the industry estimates plus two additional commodities.² Estimates of final uses and value added are also included in the annual estimates. The integrated methodology is applied at a finer level of industry and commodity detail than the previous methodologies in order to enhance the accuracy of aggregate-level estimates.

The integrated annual I-O accounts and GDP by industry accounts are prepared in five steps:

Step one. Industry estimates of current-dollar value added for 2008–2010 are extrapolated forward from the annual industry accounts estimates for 2007 using the percent changes in the annual estimates of gross domestic income (GDI) from the national income and product accounts (NIPAs). The GDI by industry estimates consist of compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Additionally, corporate data on profits before tax, net interest, and capital consumption allowances are converted from an enterprise basis to an establishment basis using data on employment. Finally, the statistical discrepancy (the difference between GDP and GDI) is distributed among the industries. In general, annual revisions to the industry estimates of value added largely reflect revisions to the components of GDI and to the statistical discrepancy from the annual NIPA revision.

Step two. Estimates of gross domestic output for 2003–2007 are extrapolated from the 2002 estimates for select series where updated source data are incorporated as part of the “flexible” annual revision. For a complete list of source data that are revised, see table E. Estimates of gross domestic output for 2008–2010 are extrapolated from the 2007 estimates. The extrapolators for these estimates are prepared using a wide array of source data, including surveys from the Census Bureau, the Bureau of Labor Statistics, and other public and private sources.³ Annual revisions to estimates of gross output are due to revisions in these

source data.

Step three. The initial commodity composition of intermediate inputs for 2003–2009 is calculated for each industry by a process that uses the previously published intermediate input estimates and Census Bureau data on broad business expense categories by industry. In order to calculate the composition for 2010, first, gross output for each industry is revalued at the commodity prices for 2009. Next, the revalued gross output is multiplied by the industry’s direct requirements coefficients from 2009.⁴ The resulting commodity estimates of intermediate inputs for the industry are revalued in the commodity prices of the 2010. As a final step, the commodity mix of detailed intermediate inputs for all years is updated to be consistent with business expense data from the Census Bureau’s Service Annual Survey and Annual Survey of Manufactures.

Step four. The initial commodity composition of each GDP expenditure component for 2003–2009 is prepared using previously published expenditure estimates. The initial composition for 2010 is estimated by applying commodity-flow relationships from the revised 2002 benchmark I-O accounts to the domestic supply of each commodity in 2010. The annual I-O use tables are then balanced using a biproportional adjustment procedure to ensure that intermediate and final use of commodities is consistent with domestic supply, that intermediate use and value added are consistent with gross output and value added, and that final use is consistent with the final expenditure components from the NIPAs. The current-dollar measures of gross output, intermediate inputs, and value added are then incorporated into the GDP by industry accounts.

Step five. Price and quantity indexes for the GDP by industry accounts are prepared in three steps. First, indexes are derived for gross output by deflating each commodity produced by an industry that is included as part of its gross output. Second, indexes for intermediate inputs are derived by deflating all commodities that are consumed by an industry as intermediate inputs in the annual I-O use tables. Third, indexes for value added by industry are calculated using the double-deflation method in which real value added is computed as the difference between real gross output and real intermediate inputs.⁵ If estimates for the reference year were revised, the levels of the related index numbers and the chained-dollar estimates for the entire historical period were revised; percent changes before 2003 were unrevised.

1. See Nicole M. Mayerhauser and Erich H. Strassner, “[Preview of the Comprehensive Revision of the Annual Industry Accounts](#),” *SURVEY OF CURRENT BUSINESS* 90 (March 2010): 21–34.

2. These two commodities are (1) noncomparable imports and rest of the world adjustment to final uses and (2) scrap, used and secondhand goods as the other.

3. The estimates of the commodity composition of extrapolated industry gross output are largely consistent with the 2002 benchmark I-O relationships for nonmanufacturing industries and with most recent survey data for manufacturing industries.

4. Direct requirements coefficients specify the amount of each commodity required by the industry to produce a dollar of output.

5. Estimates of gross output and intermediate inputs are combined in a Fisher index-number formula in order to generate the indexes for value added by industry. This method is preferred because it requires the fewest assumptions about the relationships between gross output by industry and intermediate inputs by industry.

E. Principal Sources of Data for Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for annual current-dollar statistics	Source data for price indexes
Agriculture, forestry, fishing and hunting		
Farms	New U.S. Department of Agriculture (USDA) data and national income and product account (NIPA) farm output for 2010, revised data for 2009 and 2008.	USDA prices received by farmer; Bureau of Labor Statistics (BLS) Producer Price Index (PPI).
Forestry, fishing and related activities	For forestry, new NIPA farm output for 2010, revised data for 2009 and 2008. For logging and forestry support activities, Census Bureau annual survey of manufactures (ASM) for 2008 and 2009, Census Bureau manufacturers' shipments, inventories and orders survey (M3) for 2010; for fishing, hunting and trapping, National Oceanic and Atmospheric Administration (NOAA) commercial landings and export value for 2008–2010.	BLS PPI; NIPA personal consumption expenditure (PCE) implicit price indexes; USDA/National Agricultural Statistics Service (NASS) unit prices.
Mining		
Oil and gas extraction	U.S. Department of Energy (DOE) Energy Information Administration (EIA) data on quantities produced and prices; 2008–2010.	BLS PPI; EIA.
Mining, except oil and gas	For coal mining, EIA U.S. Coal Supply and Demand in Review; for Uranium, EIA <i>Uranium Marketing Annual Report</i> , for all other, U.S. Geological Survey (USGS) <i>Mineral Commodity Summaries</i> , 2008–2010.	EIA; USGS; and BLS PPI.
Support activities for mining	For mining exploration, trade source data on drilling costs and footage drilled; all other support activities, USGS <i>Mineral Commodity Summaries</i> , 2008–2010.	EIA; USGS; BLS PPI; and trade sources.
Utilities		
	For power generation and supply, EIA forms 861 and 826; for natural gas distribution, EIA <i>Natural Gas Monthly</i> new for 2010 revised for 2009 and 2008; for water, sewage and other systems, NIPA PCE water and sanitary services/maintenance; 2008–2010.	BLS Consumer Price Index (CPI); BLS PPI.
Construction		
Residential	New Census Bureau construction spending survey 2010, revised for 2009 and 2008.	Census Bureau price deflator for new single-family houses under construction; BEA price index for multi family home construction.
Non residential	New Census Bureau construction spending survey 2010, revised for 2009 and 2008; U.S. Department of Defense (DOD) expenditures; USDA expenditures.	BEA composite price indexes based on cost per square foot and cost indexes from trade source data and Census Bureau price deflator for single-family houses under construction; BLS PPI.
Manufacturing		
	Shipments and inventories data from Census Bureau M3 for 2010, ASM and Census Bureau Nonemployer Survey for 2008 and 2009.	BLS PPI; NIPA price indexes based on DOD prices paid for military equipment; NIPA hedonic price indexes.
Wholesale trade		
	Census Bureau <i>Monthly Wholesale Trade Survey</i> (MWTS) for 2010, Census Bureau <i>Annual Wholesale Trade Survey</i> (AWTS) data for 2008 and 2009.	BLS PPI
Retail trade		
	Census Bureau <i>Monthly Retail Trade Survey</i> (MRTS) for 2010; Census Bureau <i>Annual Retail Trade Survey</i> (ARTS) data for 2003–2009.	BLS PPI
Transportation and warehousing		
Air transportation	New Bureau of Transportation Statistics (BTS) Air Carrier Financial Statistics (ACFS) and Air Carrier Traffic Statistics (ACTS); and foreign trade statistics.	BLS PPI; BTS price deflators, NIPA price indexes.
Rail transportation	For rail passenger, <i>Amtrak Annual Report 2010</i> , for rail freight, trade sources.	For rail passenger BLS CPI, for freight BLS PPI.
Water transportation	For freight, Army Corps of Engineers' <i>Waterborne Commerce of the United States</i> for 2010; for inland passenger travel on ferry boats, American Public Transportation Association (APTA) 2008–2009, and cruise ships, NIPA PCE 2010; and trade source data on receipts 2008–2009.	BLS PPI; BLS CPI; trade source data.
Truck transportation	Census Bureau Service Annual Survey (SAS), preliminary for 2010 and revised for 2003–2009.	BLS PPI.
Transit and ground passenger transportation	BTS' National Transportation Statistics (NTS) 2009 and 2008; BLS, quarterly census of employment and wages (QCEW) data; PCE for ground passenger transportation 2008–2010.	PCE price indexes; QCEW data; BLS PPI.
Pipeline transportation	Trade source data on receipts 2008–2009; Federal Energy Regulatory Commission (FERC) form 6 2008–2009, EIA, Natural gas annual 2008–2010.	BLS PPI.
Other transportation and support activities	PCE 2010; trade source data on receipts 2008–2009; ACFS and ACTS for 2008.	PCE; BLS PPI.
Warehousing and storage	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BLS PPI.
Information		
Publishing industries (includes software)	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BEA price index for software; BLS PPI.
Motion picture and sound recording industries	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price indexes based on BLS CPI.
Broadcasting and telecommunications	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BLS PPI.
Information and data processing services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price indexes for information services; BLS PPI for data processing services.
Finance and insurance		
Federal Reserve banks, credit intermediation and related activities	Federal Deposit Insurance Corporation (FDIC) commercial bank call report data; Federal Reserve Board (FRB) data; National Credit Union Administration (NCUA); Office of Thrift Supervision (OTS) data; BEA measures of financial services indirectly measured; private trade source data 2008–2010.	PCE implicit price deflators for financial services implicitly measured based on BLS quantity output indexes for commercial banks and employee hours for other depository institutions; BLS PPI and CPI; FRB Priced services.
Securities, commodity contracts, investments	Securities and Exchange Commission (SEC) Focus Report for 2010; Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009; BLS QCEW data for auxiliary industries.	BLS PPI; PCE price indexes based on BLS CPI and BLS PPI.
Insurance carriers and related activities	For property and casualty insurance, life insurance, and reinsurance: private trade source data and BLS QCEW data 2008–2010. For medical and hospitalization insurance: private trade source data and US Department of Health and Human Services' <i>Medical Expenditure Panel Survey (MEPS)</i> 2004–2010.	BLS PPI; PCE price indexes based on quantity extrapolations of property insurance premiums and benefits deflated with BLS CPI, composite input cost indexes for life insurance; quantity extrapolation of premium and benefits deflated with BLS PPI for medical insurance.

E. Principal Sources of Data for Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for annual current-dollar statistics	Source data for price indexes
Funds, trusts, and other financial vehicles	NIPA imputed service charges for other financial institutions, Employee Benefits Security Administration (EBSA) data on pension funds; 2008–2010.	BLS PPI and PCE price indexes based on quantity indexes for mutual funds sales deflator with BLS CPI.
Real estate and rental and leasing		
Real estate	For residential dwellings, NIPA Housing Data; USDA data on farm housing; for nonresidential dwellings, new Internal Revenue Service (IRS) tabulations of business tax returns for 2009; NIPA rental value of buildings owned by nonprofits, Balance of Payments exports data.	For residential dwellings, PCE Price Index for residential rents, NIPA farm rents paid; BLS CPI based deflator; for nonresidential dwellings, BLS PPI; for real estate managers and agents, BLS PPI and trade source data.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009; for royalties, new IRS tabulations of business tax returns for 2009, revised 2008 data.	BLS PPI; BTS and construction index, mining, crude oil, receipts.
Professional, scientific, and technical services		
Legal services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BLS PPI; BEA PCE.
Computer systems design and related services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BEA price indexes for prepackage custom and own account software.
Miscellaneous professional, scientific and technical services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	BLS PPI; BLS QCEW; BEA PCE.
Management of companies and enterprises		
Administrative and waste management services		
Administrative and support services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009; BLS QCEW data for auxiliary industries.	BLS QCEW; BLS PPI.
Waste management and remediation services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009; BLS QCEW data for auxiliary industries.	BLS QCEW; BLS PPI.
Educational services	PCE data for education services based on data from the Department of Education and data from BLS consumer expenditure survey; 2008–2010.	PCE price index based on trade source data for input costs.
Health care and social assistance		
Ambulatory health care services	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price index based on BLS CPI; BLS PPI.
Hospital and nursing and residential care facilities	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price index based on BLS CPI and Centers for Medicare and Medicaid services.
Social assistance	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price index based on trade source data on input costs.
Arts, entertainment, and recreation		
Performing arts, spectator sports, museums and related industries	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price index based on BLS CPI.
Amusement, gambling, and recreation industries	Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009.	PCE price index based on BLS CPI.
Accommodation and food services		
Accommodations	PCE for hotels and motels; for RV Parks and Bed and Breakfasts, BLS QCEW data; 2008–2010.	BLS PPI; PCE price index based on BLS CPI.
Food services and drinking places	Census Bureau (ARTS); 2003–2010.	ARTS; BLS PPI.
Other services, except government	For religious, grant making, civic and other non profits services, and personal services, and dry cleaning services, Census Bureau preliminary SAS data for 2010 and revised data for 2003–2009 and data from the National Center for Charitable Statistics (NCCS); for repair and maintenance, BLS QCEW; for private household services, PCE data.	BLS CPI; PCE price indexes based on BLS CPI.
Federal		
General government	NIPA government expenditure statistics; for federal structures, DOD investment expenditures data; 2008–2010.	NIPA price index based on BLS PPI and BLS CPI; for military facilities DOD data on employment, prices for military construction, construction cost indexes from trade sources.
Government enterprises	U.S. Postal Service (USPS) receipts; EIA data for electric utilities, Overseas Private Investment Corporation (OPIC), Federal Housing Administration data (FHA). Government agency data for specific federal enterprises; 2008–2010.	BLS PPI; PCE price indexes based on BLS PPI and agency data.
State and local		
General	NIPA government expenditure statistics; 2008–2010.	BLS PPI; PCE price index based on CPI.
Enterprises	NIPA statistics on government enterprises based on annual survey of government finances; Alaska Railroad Administration for Alaska ferries, waterports, and airports; EIA data for electric utilities; state and local structures Census Bureau construction survey; 2008–2010.	BLS PPI.

F. Principal Sources of Data for Value-Added Extrapolators—Continues

Component of gross domestic income	Major source data	Distribution available in source data	Industrial distribution
			Data or assumption used if distribution by establishment is not available in source data
Compensation of employees, paid			
Wages and salary accruals ¹	For most private industries, federal government civilians, and state and local government, Bureau of Labor Statistics (BLS) tabulations from the Quarterly Census of Employment and Wages (QCEW) for 2008–2010. For other private, a variety of sources for 2008–2010. For military wages, Office of Personnel Management (OPM) for 2008–2010.	Establishment.	
Supplements to wages and salaries			
Employer contributions for employee pension and insurance funds	For health insurance, Department of Health and Human Services (HHS) Medical Expenditure Panel Survey for 2008–2010. For private pension plans, Pension Benefit Guaranty Corporation and corporate financial data for 2009 and 2010; Department of Labor (DOL) tabulations of Internal Revenue Service (IRS) Form 5500 for 2008. For federal retirement plans, outlays from <i>Monthly Treasury Statement</i> ; for state and local government plans, Census Bureau annual surveys, for 2008–2010. For other types, judgmental trend for 2010; trade association data for 2008 and 2009.	For pension plans, company; for the others, none.	BLS employer cost index; BLS QCEW.
Employer contributions for government social insurance	Tabulations from the Social Security Administration (SSA) and other agencies administering social insurance programs for 2008–2010.	None.	SSA and BLS tabulations.
Taxes on production and imports less subsidies			
Taxes on production and imports	For state and local government, Census Bureau data for 2008–2010. For federal government excise taxes, Alcohol and Tobacco Tax and Trade Bureau collections and IRS data for 2008–2010. For customs duties, Treasury Department <i>Monthly Treasury Statement</i> for 2008–2010.		
Subsidies	For federal government, U.S. Department of Agriculture (USDA) Commodity Credit Corporation subsidy payments and Office of Management and Budget (OMB) of the United States for 2008–2010. For state and local government, Census Bureau and California administrative records for 2008–2010.	None.	Payments are assigned to the industries being supported.
Gross operating surplus			
Private enterprises			
Net interest and miscellaneous payments, domestic industries			
Corporate	Federal Financial Institutions Examination Council (FFIEC) <i>Call Reports</i> data on commercial banks and trade association data for 2008–2010. IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Census Bureau company-establishment employment matrix.
Noncorporate	FFIEC <i>Call Reports</i> data on commercial banks, Federal Reserve Board (FRB) mortgage debt times BEA interest rate for residential mortgage interest for 2008–2010. IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Assumed to be equivalent to an establishment distribution.
Business current transfer payments (net)	For government, OMB <i>Budget of the United States</i> , Census Bureau Census of Governments and annual surveys for 2008–2010. For persons, judgmental trend for 2010. IRS tabulations from business tax returns and information from government agency reports and trade sources for 2008 and 2009.	Company.	Industry-specific payments are assigned to those industries; others are based on IRS company industry distribution.
Proprietors' income with inventory valuation adjustment (IVA) and without capital consumption adjustment (CCAdj)			
Farm	USDA farm income data for 2008–2010.	Establishment.	
Nonfarm			
Proprietors' income without IVA and CCAdj	Indicators of activity, such as construction spending (value put in place), for construction, trade, and services for 2010. For others, judgmental trend for 2010. IRS tabulations of tax returns from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Assumed to be equivalent to an establishment distribution.
IVA	BLS prices for 2008–2010. Census Bureau monthly surveys and <i>Quarterly Financial Report</i> for 2010; IRS inventory data for 2008 and 2009.	Establishment/company.	
Rental income of persons without CCAdj	Census Bureau data on housing units and rents from the American Housing Survey, FRB mortgage debt data, BEA interest rate data, and USDA data for 2008–2010. For royalties, judgmental trend for 2010, IRS tabulations of data from individual tax returns (Form 1040) for 2008–2009.	Establishment.	

F. Principal Sources of Data for Value-Added Extrapolators—Table Ends

Component of gross domestic income	Major source data	Distribution available in source data	Industrial distribution
			Data or assumption used if distribution by establishment is not available in source data
Corporate profits before tax with IVA and without CCAj, domestic industries	Census Bureau data from the <i>Quarterly Financial Report</i> , regulatory agency reports, and public financial statements for 2010. IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Census Bureau company-establishment employment matrix.
Corporate profits before tax without IVA and CCAj.....			
IVA	BLS prices for 2008–2010. Census Bureau monthly surveys and <i>Quarterly Financial Report</i> for 2010; IRS inventory data for 2008 and 2009.	Establishment/ company.	
Capital consumption allowances	BEA estimates of tax-return-based depreciation for 2010. IRS tabulations from corporate tax returns (Form 1120 series), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Census Bureau company-establishment employment matrix.
Corporate.....			
Noncorporate.....	BEA estimates of tax-return-based depreciation for 2010. IRS tabulations of tax return data from sole proprietorships (Form 1040 Schedule C) and partnerships (Form 1065), adjusted for misreporting on tax returns and for conceptual differences, for 2008 and 2009.	Company.	Assumed to be equivalent to an establishment distribution.
Current surplus of government enterprises	For federal government, reports from various agencies and BEA consumption of fixed capital for 2008–2010. For state and local governments, Census Bureau surveys of government finances for 2008–2010.	Establishment.	
Consumption of fixed capital	Perpetual-inventory method, based on gross investment estimates and on investment prices for 2008–2010.	Establishment.	
Households and institutions ²			
Government.....	Perpetual-inventory method, based on gross investment estimates and on investment prices for 2008–2010.	Type of agency.	

1. Includes wage and salary disbursements to the rest of the world and excludes wages and salaries received from the rest of the world.

2. Consists of owner-occupied housing and non profit institutions primarily serving households.

Table 1. Value Added by Industry, 2007–2010

[Billions of dollars]

Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
1	Gross domestic product	14,028.7	14,291.5	13,939.0	14,526.5	53	Securities, commodity contracts, and investments.....	184.7	145.1	169.7	201.4
2	Private industries	12,268.8	12,437.1	12,018.1	12,558.0	54	Insurance carriers and related activities.....	388.8	345.6	369.9	404.6
3	Agriculture, forestry, fishing, and hunting	144.5	159.4	140.0	157.0	55	Funds, trusts, and other financial vehicles	35.9	52.9	34.2	48.1
4	Farms	114.9	130.5	113.1	132.6	56	Real estate and rental and leasing	1,777.0	1,875.2	1,865.6	1,765.2
5	Forestry, fishing, and related activities.....	29.6	28.9	26.8	24.4	57	Real estate	1,590.1	1,671.5	1,679.2	1,563.9
6	Mining	254.5	319.2	213.4	239.5	58	Rental and leasing services and lessors of intangible assets	186.9	203.7	186.3	201.3
7	Oil and gas extraction	163.2	218.8	128.6	147.5	59	Professional and business services	1,697.6	1,783.2	1,678.1	1,782.8
8	Mining, except oil and gas	41.8	44.7	46.0	49.2	60	Professional, scientific, and technical services	1,024.7	1,100.2	1,033.3	1,095.8
9	Support activities for mining.....	49.5	55.7	38.8	42.8	61	Legal services	210.6	224.4	207.3	220.3
10	Utilities	248.6	257.7	258.3	264.9	62	Computer systems design and related services	161.1	170.2	171.5	184.3
11	Construction	653.8	614.2	541.9	511.6	63	Miscellaneous professional, scientific, and technical services.....	653.0	705.7	654.5	691.2
12	Manufacturing	1,698.0	1,628.5	1,540.2	1,701.9	64	Management of companies and enterprises	257.7	263.2	249.0	263.7
13	Durable goods.....	939.9	904.1	800.4	914.5	65	Administrative and waste management services	415.2	419.8	395.8	423.4
14	Wood products.....	28.2	24.5	20.4	22.3	66	Administrative and support services	376.2	378.5	355.7	380.1
15	Nonmetallic mineral products	44.2	37.9	33.7	35.1	67	Waste management and remediation services	38.9	41.2	40.1	43.3
16	Primary metals.....	58.4	59.8	37.4	43.2	68	Educational services, health care, and social assistance	1,076.9	1,153.9	1,210.4	1,272.3
17	Fabricated metal products	133.4	131.3	113.8	120.6	69	Educational services	137.9	147.6	156.7	163.1
18	Machinery	124.7	125.0	111.4	139.7	70	Health care and social assistance	939.0	1,006.3	1,053.7	1,109.2
19	Computer and electronic products	197.9	208.4	209.5	264.9	71	Ambulatory health care services.....	455.8	487.2	506.4	549.3
20	Electrical equipment, appliances, and components.....	45.7	49.6	51.2	44.2	72	Hospitals and nursing and residential care facilities.....	399.9	431.6	457.0	465.6
21	Motor vehicles, bodies and trailers, and parts	102.2	68.1	28.8	54.8	73	Social assistance	83.3	87.5	90.3	94.3
22	Other transportation equipment	92.3	91.1	89.6	71.7	74	Arts, entertainment, recreation, accommodation, and food services	549.0	537.3	517.6	555.8
23	Furniture and related products.....	34.4	29.3	23.7	29.5	75	Arts, entertainment, and recreation	137.2	132.4	130.0	139.1
24	Miscellaneous manufacturing	78.5	79.2	81.0	88.6	76	Performing arts, spectator sports, museums, and related activities	75.1	74.8	73.4	80.4
25	Nondurable goods.....	758.1	724.4	739.8	787.4	77	Amusements, gambling, and recreation industries	62.1	57.6	56.6	58.7
26	Food and beverage and tobacco products.....	178.0	186.4	216.6	207.4	78	Accommodation and food services	411.7	404.9	387.6	416.7
27	Textile mills and textile product mills	21.2	22.3	17.9	15.6	79	Accommodation	125.1	119.3	99.9	115.8
28	Apparel and leather and allied products	14.7	13.3	13.3	11.8	80	Food services and drinking places.....	286.6	285.6	287.7	300.9
29	Paper products.....	58.7	51.6	59.5	56.6	81	Other services, except government	343.8	342.7	340.8	356.8
30	Printing and related support activities.....	38.6	36.8	32.7	31.7	82	Government	1,759.9	1,854.4	1,920.9	1,968.5
31	Petroleum and coal products	154.2	150.0	102.1	171.8	83	Federal	552.3	580.9	613.2	649.6
32	Chemical products	223.0	204.5	230.8	226.1	84	General government.....	486.0	517.7	553.2	589.6
33	Plastics and rubber products	69.6	59.4	66.8	66.5	85	Government enterprises.....	66.2	63.2	60.0	60.0
34	Wholesale trade	816.7	824.1	768.5	797.3	86	State and local	1,207.6	1,273.5	1,307.7	1,319.0
35	Retail trade	887.9	848.6	837.2	884.9	87	General government.....	1,118.6	1,180.3	1,210.9	1,219.5
36	Transportation and warehousing	404.9	415.0	391.7	402.5	88	Government enterprises.....	89.1	93.2	96.8	99.4
37	Air transportation	60.2	59.9	60.4	63.3	89	NIPA reconciliation item ¹				
38	Rail transportation	31.7	35.1	30.7	32.1	90	Addenda:				
39	Water transportation	12.8	14.3	14.4	14.7	91	Gross domestic product, NIPAs.....				
40	Truck transportation	127.2	122.3	110.8	116.0	92	Less: Value added, all industries.....				
41	Transit and ground passenger transportation	24.0	25.3	25.7	26.1	93	NIPA reconciliation item ¹				
42	Pipeline transportation.....	12.5	16.1	14.6	15.3	94	Private goods-producing industries ²	2,750.9	2,721.2	2,435.5	2,610.1
43	Other transportation and support activities.....	96.9	100.8	93.9	93.2	95	Private services-producing industries ³	9,517.9	9,715.9	9,582.6	9,948.0
44	Warehousing and storage.....	39.6	41.3	41.2	41.9	95	Information-communications-technology-producing industries ⁴	587.4	599.1	601.9	666.9
45	Information	635.5	636.8	615.4	623.5						
46	Publishing industries (includes software).....	156.3	144.7	143.6	143.5						
47	Motion picture and sound recording industries	61.6	59.1	55.6	58.4						
48	Broadcasting and telecommunications	345.5	357.2	338.9	347.3						
49	Information and data processing services	72.1	75.9	77.3	74.2						
50	Finance, insurance, real estate, rental, and leasing	2,857.0	2,916.6	2,964.5	3,007.2						
51	Finance and insurance	1,080.0	1,041.5	1,099.0	1,241.9						
52	Federal Reserve banks, credit intermediation, and related activities.....	470.6	497.8	525.2	587.8						

1. The NIPA reconciliation item shows the differences between the Annual Industry Accounts (AIAs) and the National Income and Product Accounts (NIPAs) that result from the incorporation of source data in the AIAs that were not available to be incorporated in the NIPAs. These differences do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 2. Value Added by Industry as a Percentage of Gross Domestic Product, 2007–2010

					[Percent]						
Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
1	Gross domestic product	100.0	100.0	100.0	100.0	53	Securities, commodity contracts, and investments.....	1.3	1.0	1.2	1.4
2	Private industries	87.5	87.0	86.2	86.4	54	Insurance carriers and related activities.....	2.8	2.4	2.7	2.8
3	Agriculture, forestry, fishing, and hunting	1.0	1.1	1.0	1.1	55	Funds, trusts, and other financial vehicles.....	0.3	0.4	0.2	0.3
4	Farms.....	0.8	0.9	0.8	0.9	56	Real estate and rental and leasing	12.7	13.1	13.4	12.2
5	Forestry, fishing, and related activities.....	0.2	0.2	0.2	0.2	57	Real estate.....	11.3	11.7	12.0	10.8
6	Mining	1.8	2.2	1.5	1.6	58	Rental and leasing services and lessors of intangible assets.....	1.3	1.4	1.3	1.4
7	Oil and gas extraction.....	1.2	1.5	0.9	1.0	59	Professional and business services	12.1	12.5	12.0	12.3
8	Mining, except oil and gas.....	0.3	0.3	0.3	0.3	60	Professional, scientific, and technical services	7.3	7.7	7.4	7.5
9	Support activities for mining.....	0.4	0.4	0.3	0.3	61	Legal services.....	1.5	1.6	1.5	1.5
10	Utilities	1.8	1.8	1.9	1.8	62	Computer systems design and related services.....	1.1	1.2	1.2	1.3
11	Construction	4.7	4.3	3.9	3.5	63	Miscellaneous professional, scientific, and technical services.....	4.7	4.9	4.7	4.8
12	Manufacturing	12.1	11.4	11.0	11.7	64	Management of companies and enterprises	1.8	1.8	1.8	1.8
13	Durable goods.....	6.7	6.3	5.7	6.3	65	Administrative and waste management services	3.0	2.9	2.8	2.9
14	Wood products.....	0.2	0.2	0.1	0.2	66	Administrative and support services.....	2.7	2.6	2.6	2.6
15	Nonmetallic mineral products.....	0.3	0.3	0.2	0.2	67	Waste management and remediation services.....	0.3	0.3	0.3	0.3
16	Primary metals.....	0.4	0.4	0.3	0.3	68	Educational services, health care, and social assistance	7.7	8.1	8.7	8.8
17	Fabricated metal products.....	1.0	0.9	0.8	0.8	69	Educational services	1.0	1.0	1.1	1.1
18	Machinery.....	0.9	0.9	0.8	1.0	70	Health care and social assistance	6.7	7.0	7.6	7.6
19	Computer and electronic products.....	1.4	1.5	1.5	1.8	71	Ambulatory health care services.....	3.2	3.4	3.6	3.8
20	Electrical equipment, appliances, and components.....	0.3	0.3	0.4	0.3	72	Hospitals and nursing and residential care facilities.....	2.9	3.0	3.3	3.2
21	Motor vehicles, bodies and trailers, and parts.....	0.7	0.5	0.2	0.4	73	Social assistance.....	0.6	0.6	0.6	0.6
22	Other transportation equipment.....	0.7	0.6	0.6	0.5	74	Arts, entertainment, recreation, accommodation, and food services	3.9	3.8	3.7	3.8
23	Furniture and related products.....	0.2	0.2	0.2	0.2	75	Arts, entertainment, and recreation	1.0	0.9	0.9	1.0
24	Miscellaneous manufacturing.....	0.6	0.6	0.6	0.6	76	Performing arts, spectator sports, museums, and related activities.....	0.5	0.5	0.5	0.6
25	Nondurable goods.....	5.4	5.1	5.3	5.4	77	Amusements, gambling, and recreation industries.....	0.4	0.4	0.4	0.4
26	Food and beverage and tobacco products.....	1.3	1.3	1.6	1.4	78	Accommodation and food services	2.9	2.8	2.8	2.9
27	Textile mills and textile product mills.....	0.2	0.2	0.1	0.1	79	Accommodation.....	0.9	0.8	0.7	0.8
28	Apparel and leather and allied products.....	0.1	0.1	0.1	0.1	80	Food services and drinking places.....	2.0	2.0	2.1	2.1
29	Paper products.....	0.4	0.4	0.4	0.4	81	Other services, except government	2.5	2.4	2.4	2.5
30	Printing and related support activities.....	0.3	0.3	0.2	0.2	82	Government	12.5	13.0	13.8	13.6
31	Petroleum and coal products.....	1.1	1.0	0.7	1.2	83	Federal	3.9	4.1	4.4	4.5
32	Chemical products.....	1.6	1.4	1.7	1.6	84	General government.....	3.5	3.6	4.0	4.1
33	Plastics and rubber products.....	0.5	0.4	0.5	0.5	85	Government enterprises.....	0.5	0.4	0.4	0.4
34	Wholesale trade	5.8	5.8	5.5	5.5	86	State and local	8.6	8.9	9.4	9.1
35	Retail trade	6.3	5.9	6.0	6.1	87	General government.....	8.0	8.3	8.7	8.4
36	Transportation and warehousing	2.9	2.9	2.8	2.8	88	Government enterprises.....	0.6	0.7	0.7	0.7
37	Air transportation.....	0.4	0.4	0.4	0.4	89	NIPA reconciliation item ¹.....	.....	.....	.....	.....
38	Rail transportation.....	0.2	0.2	0.2	0.2	90	Addenda:				
39	Water transportation.....	0.1	0.1	0.1	0.1	91	Gross domestic product, NIPAs.....	.....	.....	.....	.....
40	Truck transportation.....	0.9	0.9	0.8	0.8	92	Less: Value added, all industries.....	.....	.....	.....	.....
41	Transit and ground passenger transportation.....	0.2	0.2	0.2	0.2	93	NIPA reconciliation item ¹.....	.....	.....	.....	.....
42	Pipeline transportation.....	0.1	0.1	0.1	0.1	94	Private goods-producing industries ²	19.6	19.0	17.5	18.0
43	Other transportation and support activities.....	0.7	0.7	0.7	0.6	95	Private services-producing industries ³	67.8	68.0	68.7	68.5
44	Warehousing and storage.....	0.3	0.3	0.3	0.3		Information-communications-technology-producing industries ⁴	4.2	4.2	4.3	4.6
45	Information	4.5	4.5	4.4	4.3						
46	Publishing industries (includes software).....	1.1	1.0	1.0	1.0						
47	Motion picture and sound recording industries.....	0.4	0.4	0.4	0.4						
48	Broadcasting and telecommunications.....	2.5	2.5	2.4	2.4						
49	Information and data processing services.....	0.5	0.5	0.6	0.5						
50	Finance, insurance, real estate, rental, and leasing	20.4	20.4	21.3	20.7						
51	Finance and insurance	7.7	7.3	7.9	8.5						
52	Federal Reserve banks, credit intermediation, and related activities.....	3.4	3.5	3.8	4.0						

1. The NIPA reconciliation item shows the differences between the Annual Industry Accounts (AIAs) and the National Income and Product Accounts (NIPAs) that result from the incorporation of source data in the AIAs that were not available to be incorporated in the NIPAs. These differences do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance,

insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3. Chain-Type Quantity Indexes for Value Added by Industry, 2007–2010

[2005=100]

Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
1	Gross domestic product	104.622	104.270	100.635	103.684	50	Finance, insurance, real estate, rental, and leasing	105.125	104.357	105.553	105.311
2	Private industries	104.953	103.909	99.343	102.877	51	Finance and insurance	102.614	95.894	102.369	109.094
3	Agriculture, forestry, fishing, and hunting	93.149	101.279	112.225	108.774	52	Federal Reserve banks, credit intermediation, and related activities.....	99.577	101.239	107.540	108.390
4	Farms.....	88.561	99.734	114.749	114.153	53	Securities, commodity contracts, and investments.....	89.062	63.895	87.122	103.190
5	Forestry, fishing, and related activities.....	111.184	104.514	98.821	84.585	54	Insurance carriers and related activities.....	113.968	102.261	105.725	112.699
6	Mining	111.427	107.236	129.626	121.680	55	Funds, trusts, and other financial vehicles.....	111.815	157.099	95.206	133.987
7	Oil and gas extraction.....	118.778	110.700	155.884	130.781	56	Real estate and rental and leasing	106.694	109.707	107.586	102.878
8	Mining, except oil and gas.....	87.786	81.173	83.190	86.176	57	Real estate.....	105.512	108.314	107.099	100.968
9	Support activities for mining.....	109.414	121.875	103.637	126.101	58	Rental and leasing services and lessors of intangible assets.....	117.739	122.735	112.158	120.775
10	Utilities	104.004	108.818	96.381	99.554	59	Professional and business services	106.140	110.288	102.660	106.587
11	Construction	91.606	85.547	74.474	72.127	60	Professional, scientific, and technical services	108.181	113.859	105.896	111.111
12	Manufacturing	107.847	101.545	92.000	102.328	61	Legal services.....	97.920	98.522	87.913	89.966
13	Durable goods.....	110.655	108.932	92.746	108.529	62	Computer systems design and related services.....	122.305	130.191	133.760	148.332
14	Wood products.....	107.254	99.016	83.815	89.493	63	Miscellaneous professional, scientific, and technical services.....	108.565	115.604	106.248	110.737
15	Nonmetallic mineral products.....	86.539	77.897	62.960	68.664	64	Management of companies and enterprises	99.455	101.450	99.062	94.733
16	Primary metals.....	78.437	77.587	82.481	73.410	65	Administrative and waste management services	105.456	107.291	97.103	103.276
17	Fabricated metal products.....	107.220	99.886	75.875	85.819	66	Administrative and support services.....	106.197	108.023	97.366	103.622
18	Machinery.....	111.401	110.767	87.572	114.341	67	Waste management and remediation services.....	98.938	100.863	94.702	100.162
19	Computer and electronic products.....	136.874	160.693	166.994	219.826	68	Educational services, health care, and social assistance	104.978	109.833	110.915	114.020
20	Electrical equipment, appliances, and components.....	107.569	113.284	105.400	93.810	69	Educational services	101.984	104.334	105.130	105.312
21	Motor vehicles, bodies and trailers, and parts.....	105.413	77.084	21.122	45.813	70	Health care and social assistance	105.421	110.660	111.787	115.356
22	Other transportation equipment.....	117.631	115.649	107.412	86.572	71	Ambulatory health care services.....	106.052	111.615	112.313	119.571
23	Furniture and related products.....	96.037	80.888	58.550	75.391	72	Hospitals and nursing and residential care facilities.....	104.462	109.793	111.472	111.242
24	Miscellaneous manufacturing.....	110.399	111.589	108.884	119.722	73	Social assistance.....	106.598	109.604	110.344	112.641
25	Nonurable goods.....	104.394	93.038	90.535	95.142	74	Arts, entertainment, recreation, accommodation, and food services	105.614	100.271	92.642	99.866
26	Food and beverage and tobacco products.....	114.694	102.188	100.324	107.337	75	Arts, entertainment, and recreation	108.560	102.289	98.437	104.815
27	Textile mills and textile product mills.....	89.989	92.244	69.758	62.265	76	Performing arts, spectator sports, museums, and related activities.....	105.699	102.270	98.110	106.412
28	Apparel and leather and allied products.....	92.679	83.912	82.370	73.069	77	Amusements, gambling, and recreation industries.....	112.130	102.199	98.754	102.596
29	Paper products.....	98.460	82.774	85.539	79.099	78	Accommodation and food services	104.661	99.616	90.804	98.288
30	Printing and related support activities.....	100.185	99.448	86.292	85.904	79	Accommodation.....	105.408	98.923	84.406	100.561
31	Petroleum and coal products.....	85.466	87.347	76.633	100.015	80	Food services and drinking places.....	104.340	99.909	93.395	97.616
32	Chemical products.....	118.379	96.043	99.426	97.120	81	Other services, except government	101.659	97.388	92.399	94.327
33	Plastics and rubber products.....	98.885	82.162	84.117	85.738	82	Government	101.209	103.008	103.940	104.525
34	Wholesale trade	108.619	107.416	92.866	96.473	83	Federal	99.924	102.597	106.413	109.819
35	Retail trade	102.473	96.613	94.284	103.764	84	General government.....	100.688	104.625	110.750	114.802
36	Transportation and warehousing	105.231	106.182	93.455	96.695	85	Government enterprises.....	94.671	88.600	77.005	76.190
37	Air transportation.....	103.406	100.344	90.095	91.756	86	State and local	101.806	103.202	102.818	102.117
38	Rail transportation.....	98.772	100.322	86.024	87.671	87	General government.....	102.307	103.563	103.700	102.729
39	Water transportation.....	189.352	231.157	248.372	238.472	88	Government enterprises.....	95.968	99.045	92.490	94.829
40	Truck transportation.....	107.083	102.807	85.465	94.372	89	Addenda:				
41	Transit and ground passenger transportation.....	107.557	112.276	107.598	107.174	89	Private goods-producing industries ¹	103.194	97.973	91.739	96.834
42	Pipeline transportation.....	99.969	130.445	108.451	103.934	90	Private services-producing industries ²	105.471	105.673	101.586	104.683
43	Other transportation and support activities.....	98.304	100.664	86.293	86.373	91	Information-communications-technology-producing industries ³	119.377	126.667	128.873	147.878
44	Warehousing and storage.....	108.082	108.780	107.035	111.950						
45	Information	109.310	111.156	107.166	110.347						
46	Publishing industries (includes software).....	102.581	94.674	92.219	95.442						
47	Motion picture and sound recording industries.....	105.061	99.702	92.898	97.712						
48	Broadcasting and telecommunications.....	113.843	121.040	115.422	119.290						
49	Information and data processing services.....	107.190	113.662	115.894	114.379						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services,

except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3A. Percent Changes in Chain-Type Quantity Indexes for Value Added by Industry, 2007–2010

Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
1	Gross domestic product	1.9	-0.3	-3.5	3.0	50	Finance, insurance, real estate, rental, and leasing	1.0	-0.7	1.1	-0.2
2	Private industries	1.9	-1.0	-4.4	3.6	51	Finance and insurance	-3.5	-6.5	6.8	6.6
3	Agriculture, forestry, fishing, and hunting	-7.5	8.7	10.8	-3.1	52	Federal Reserve banks, credit intermediation, and related activities.....	-3.2	1.7	6.2	0.8
4	Farms.....	-8.9	12.6	15.1	-0.5	53	Securities, commodity contracts, and investments.....	-21.4	-28.3	36.4	18.4
5	Forestry, fishing, and related activities.....	-3.1	-6.0	-5.4	-14.4	54	Insurance carriers and related activities.....	6.1	-10.3	3.4	6.6
6	Mining	2.8	-3.8	20.9	-6.1	55	Funds, trusts, and other financial vehicles.....	5.0	40.5	-39.4	40.7
7	Oil and gas extraction.....	4.2	-6.8	40.8	-16.1	56	Real estate and rental and leasing	4.1	2.8	-1.9	-4.4
8	Mining, except oil and gas.....	-10.2	-7.5	2.5	3.6	57	Real estate.....	4.5	2.7	-1.1	-5.7
9	Support activities for mining.....	10.9	11.4	-15.0	21.7	58	Rental and leasing services and lessors of intangible assets.....	0.3	4.2	-8.6	7.7
10	Utilities	3.4	4.6	-11.4	3.3	59	Professional and business services	2.8	3.9	-6.9	3.8
11	Construction	-5.5	-6.6	-12.9	-3.2	60	Professional, scientific, and technical services	3.3	5.2	-7.0	4.9
12	Manufacturing	3.5	-5.8	-9.4	11.2	61	Legal services.....	-0.5	0.6	-10.8	2.3
13	Durable goods.....	3.7	-1.6	-14.9	17.0	62	Computer systems design and related services.....	11.8	6.4	2.7	10.9
14	Wood products.....	8.2	-7.7	-15.4	6.8	63	Miscellaneous professional, scientific, and technical services.....	2.6	6.5	-8.1	4.2
15	Nonmetallic mineral products.....	-1.9	-10.0	-19.2	9.1	64	Management of companies and enterprises	-1.4	2.0	-2.4	-4.4
16	Primary metals.....	-9.4	-1.1	6.3	-11.0	65	Administrative and waste management services	4.3	1.7	-9.5	6.4
17	Fabricated metal products.....	2.8	-6.8	-24.0	13.1	66	Administrative and support services.....	3.8	1.7	-9.9	6.4
18	Machinery.....	5.2	-0.6	-20.9	30.6	67	Waste management and remediation services.....	10.0	1.9	-6.1	5.8
19	Computer and electronic products.....	12.0	17.4	3.9	31.6	68	Educational services, health care, and social assistance	1.7	4.6	1.0	2.8
20	Electrical equipment, appliances, and components.....	-4.2	5.3	-7.0	-11.0	69	Educational services	0.9	2.3	0.8	0.2
21	Motor vehicles, bodies and trailers, and parts.....	-1.5	-26.9	-72.6	116.9	70	Health care and social assistance	1.8	5.0	1.0	3.2
22	Other transportation equipment.....	12.9	-1.7	-7.1	-19.4	71	Ambulatory health care services.....	1.1	5.2	0.6	6.5
23	Furniture and related products.....	-8.6	-15.8	-27.6	28.8	72	Hospitals and nursing and residential care facilities.....	1.9	5.1	1.5	-0.2
24	Miscellaneous manufacturing.....	3.4	1.1	-2.4	10.0	73	Social assistance.....	4.9	2.8	0.7	2.1
25	Nondurable goods.....	3.3	-10.9	-2.7	5.1	74	Arts, entertainment, recreation, accommodation, and food services	3.0	-5.1	-7.6	7.8
26	Food and beverage and tobacco products.....	2.6	-10.9	-1.8	7.0	75	Arts, entertainment, and recreation	3.9	-5.8	-3.8	6.5
27	Textile mills and textile product mills.....	4.6	2.5	-24.4	-10.7	76	Performing arts, spectator sports, museums, and related activities.....	2.9	-3.2	-4.1	8.5
28	Apparel and leather and allied products.....	-4.6	-9.5	-1.8	-11.3	77	Amusements, gambling, and recreation industries.....	5.1	-8.9	-3.4	3.9
29	Paper products.....	-3.6	-15.9	3.3	-7.5	78	Accommodation and food services	2.7	-4.8	-8.8	8.2
30	Printing and related support activities.....	3.0	-0.7	-13.2	-0.4	79	Accommodation.....	3.4	-6.2	-14.7	19.1
31	Petroleum and coal products.....	-1.6	2.2	-12.3	30.5	80	Food services and drinking places.....	2.4	-4.2	-6.5	4.5
32	Chemical products.....	7.9	-18.9	3.5	-2.3	81	Other services, except government	0.0	-4.2	-5.1	2.1
33	Plastics and rubber products.....	9.6	-16.9	2.4	1.9	82	Government	0.8	1.8	0.9	0.6
34	Wholesale trade	5.5	-1.1	-13.5	3.9	83	Federal	0.3	2.7	3.7	3.2
35	Retail trade	0.3	-5.7	-2.4	10.1	84	General government.....	0.8	3.9	5.9	3.7
36	Transportation and warehousing	1.1	0.9	-12.0	3.5	85	Government enterprises.....	-3.2	-6.4	-13.1	-1.1
37	Air transportation.....	-0.3	-3.0	-10.2	1.8	86	State and local	1.0	1.4	-0.4	-0.7
38	Rail transportation.....	-1.7	1.6	-14.3	1.9	87	General government.....	1.4	1.2	0.1	-0.9
39	Water transportation.....	21.4	22.1	7.4	-4.0	88	Government enterprises.....	-3.8	3.2	-6.6	2.5
40	Truck transportation.....	2.2	-4.0	-16.9	10.4	89	Addenda:				
41	Transit and ground passenger transportation.....	4.4	4.4	-4.2	-0.4	90	Private goods-producing industries ¹	0.6	-5.1	-6.4	5.6
42	Pipeline transportation.....	5.8	30.5	-16.9	-4.2	91	Private services-producing industries ²	2.3	0.2	-3.9	3.0
43	Other transportation and support activities.....	-3.3	2.4	-14.3	0.1		Information-communications-technology-producing industries ³	10.2	6.1	1.7	14.7
44	Warehousing and storage.....	4.6	0.6	-1.6	4.6						
45	Information	7.7	1.7	-3.6	3.0						
46	Publishing industries (includes software).....	17.0	-7.7	-2.6	3.5						
47	Motion picture and sound recording industries.....	1.5	-5.1	-6.8	5.2						
48	Broadcasting and telecommunications.....	8.9	6.3	-4.6	3.4						
49	Information and data processing services.....	-8.1	6.0	2.0	-1.3						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 4. Real Value Added by Industry, 2007–2010

[Billions of chained (2005) dollars]

Line	2007	2008	2009	2010	Line	2007	2008	2009	2010
1	13,206.4	13,161.9	12,703.1	13,088.0	50	2,732.0	2,712.0	2,743.1	2,736.8
2	11,583.7	11,468.5	10,964.5	11,354.6	51	1,046.1	977.6	1,043.6	1,112.1
3	118.4	128.7	142.6	138.3	52				
4	90.3	101.7	117.1	116.5	53	465.9	473.6	503.1	507.1
5	27.9	26.2	24.8	21.2	54	163.0	116.9	159.4	188.8
6	214.2	206.2	249.2	234.0	55	380.2	341.1	352.7	376.0
7	152.9	142.5	200.6	168.3	56	39.1	55.0	33.3	46.9
8	31.9	29.5	30.2	31.3	57	1,685.1	1,732.7	1,699.2	1,624.8
9	29.8	33.2	28.2	34.4	58	1,505.2	1,545.2	1,527.8	1,440.4
10	214.1	224.0	198.4	205.0	59				
11	561.1	524.0	456.2	441.8	60	1,549.8	1,610.4	1,499.0	1,556.4
12	1,692.5	1,593.6	1,443.8	1,605.9	61	941.5	990.9	921.6	967.0
13	971.9	956.8	814.6	953.2	62	187.0	188.2	167.9	171.8
14	35.4	32.7	27.7	29.6	63	160.3	170.6	175.3	194.4
15	39.2	35.3	28.5	31.1	64				
16	42.2	41.7	44.3	39.5	65	595.2	633.8	582.5	607.1
17	129.2	120.3	91.4	103.4	66	217.2	221.6	216.4	206.9
18	122.0	121.3	95.9	125.3	67	391.7	398.5	360.7	383.6
19	251.1	294.8	306.4	403.3	68	354.4	360.5	324.9	345.8
20	43.0	45.2	42.1	37.5	69	37.3	38.1	35.7	37.8
21	118.6	86.7	23.8	51.5	70	1,001.0	1,047.3	1,057.6	1,087.2
22	89.7	88.2	81.9	66.1	71	122.6	125.4	126.4	126.6
23	33.0	27.8	20.1	25.9	72	878.5	922.2	931.6	961.3
24	77.0	77.8	75.9	83.5	73	430.2	452.8	455.6	485.1
25	721.4	642.9	625.6	657.4	74	370.7	389.6	395.6	394.8
26	197.3	175.8	172.6	184.7	75	77.6	79.8	80.3	82.0
27	21.1	21.6	16.4	14.6	76				
28	14.8	13.4	13.2	11.7	77	512.6	486.7	449.7	484.7
29	53.0	44.6	46.1	42.6	78	129.0	121.6	117.0	124.6
30	37.6	37.3	32.4	32.2	79				
31	119.0	121.7	106.7	139.3	80				
32	216.8	175.9	182.1	177.9	81	69.2	67.0	64.3	69.7
33	65.0	54.0	55.3	56.3	82	59.8	54.5	52.7	54.7
34	788.0	779.3	673.7	699.9	83	383.6	365.1	332.8	360.3
35	858.3	809.2	789.7	869.1	84	116.0	108.9	92.9	110.7
36	388.8	392.3	345.3	357.3	85	267.6	256.2	239.5	250.3
37	57.6	55.9	50.2	51.1	86	318.2	304.9	289.3	295.3
38	26.6	27.1	23.2	23.6	87	1,605.1	1,633.6	1,648.4	1,657.7
39	16.8	20.5	22.0	21.2	88	501.4	514.8	534.0	551.1
40	128.1	122.9	102.2	112.9	89	441.8	459.0	485.9	503.7
41	22.8	23.8	22.8	22.7	90	59.7	55.9	48.6	48.0
42	10.4	13.5	11.3	10.8	91	1,103.7	1,118.8	1,114.6	1,107.0
43	90.5	92.7	79.4	79.5	92	1,020.8	1,033.3	1,034.6	1,025.0
44	37.6	37.9	37.3	39.0	93	82.9	85.5	79.9	81.9
45	641.1	651.9	628.5	647.1	94	-6.3	23.5	47.0	0.4
46	153.8	141.9	138.2	143.1	95				
47	58.1	55.1	51.4	54.0	96	2,581.1	2,450.5	2,294.6	2,422.0
48	353.7	376.1	358.6	370.6	97	9,002.8	9,020.1	8,671.2	8,935.6
49	75.6	80.2	81.8	80.7	98	638.7	677.7	689.5	791.1

1. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of the "Not allocated by industry" line reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5. Chain-Type Price Indexes for Value Added by Industry, 2007–2010

[2005=100]

Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
1	Gross domestic product	106.227	108.582	109.729	110.992	50	Finance, insurance, real estate, rental, and leasing	104.578	107.545	108.073	109.879
2	Private industries	105.914	108.447	109.609	110.598	51	Finance and insurance	103.243	106.536	105.307	111.671
3	Agriculture, forestry, fishing, and hunting	122.086	123.809	98.130	113.548	52	Federal Reserve banks, credit intermediation, and related activities.....	101.012	105.098	104.396	115.924
4	Farms.....	127.167	128.212	96.638	113.871	53	Securities, commodity contracts, and investments.....	113.336	124.128	106.426	106.655
5	Forestry, fishing, and related activities.....	106.311	110.328	108.295	114.879	54	Insurance carriers and related activities.....	102.267	101.311	104.865	107.609
6	Mining	118.813	154.799	85.610	102.376	55	Funds, trusts, and other financial vehicles.....	91.730	96.256	102.634	102.639
7	Oil and gas extraction.....	106.789	153.623	64.097	87.645	56	Real estate and rental and leasing	105.458	108.224	109.793	108.643
8	Mining, except oil and gas.....	131.016	151.469	152.167	157.009	57	Real estate.....	105.641	108.173	109.908	108.575
9	Support activities for mining.....	166.114	167.556	137.365	124.684	58	Rental and leasing services and lessors of intangible assets.....	103.912	108.629	108.753	109.121
10	Utilities	116.104	115.006	130.178	129.219	59	Professional and business services	109.535	110.729	111.945	114.552
11	Construction	116.517	117.216	118.794	115.810	60	Professional, scientific, and technical services	108.836	111.027	112.113	113.313
12	Manufacturing	100.328	102.192	106.681	105.983	61	Legal services.....	112.611	119.227	123.476	128.201
13	Durable goods.....	96.709	94.495	98.255	95.938	62	Computer systems design and related services.....	100.487	99.724	97.796	94.781
14	Wood products.....	79.643	74.733	73.500	75.487	63	Miscellaneous professional, scientific, and technical services.....	109.712	111.341	112.357	113.849
15	Nonmetallic mineral products.....	112.640	107.361	117.970	112.841	64	Management of companies and enterprises	118.644	118.783	115.064	127.439
16	Primary metals.....	138.529	143.269	84.249	109.372	65	Administrative and waste management services	105.991	105.330	109.752	110.371
17	Fabricated metal products.....	103.286	109.142	124.520	116.632	66	Administrative and support services.....	106.172	105.014	109.493	109.929
18	Machinery.....	102.164	103.003	116.144	111.505	67	Waste management and remediation services.....	104.231	108.271	112.188	114.477
19	Computer and electronic products.....	78.818	70.706	68.370	65.674	68	Educational services, health care, and social assistance	107.581	110.184	114.449	117.023
20	Electrical equipment, appliances, and components.....	106.317	109.623	121.748	117.981	69	Educational services	112.491	117.719	124.050	128.861
21	Motor vehicles, bodies and trailers, and parts.....	86.180	78.495	121.060	106.349	70	Health care and social assistance	106.885	109.126	113.108	115.383
22	Other transportation equipment.....	102.887	103.243	109.379	108.572	71	Ambulatory health care services.....	105.953	107.606	111.148	113.248
23	Furniture and related products.....	104.511	105.584	118.061	114.090	72	Hospitals and nursing and residential care facilities.....	107.858	110.770	115.517	117.930
24	Miscellaneous manufacturing.....	101.971	101.798	106.670	106.134	73	Social assistance.....	107.382	109.679	112.407	115.013
25	Nondurable goods.....	105.093	112.676	118.259	119.773	74	Arts, entertainment, recreation, accommodation, and food services	107.088	110.390	115.107	114.660
26	Food and beverage and tobacco products.....	90.209	106.010	125.507	112.335	75	Arts, entertainment, and recreation	106.363	108.883	111.126	111.671
27	Textile mills and textile product mills.....	100.276	103.022	109.183	107.151	76	Performing arts, spectator sports, museums, and related activities.....	108.477	111.654	114.266	115.306
28	Apparel and leather and allied products.....	99.302	99.443	101.287	101.031	77	Amusements, gambling, and recreation industries.....	103.860	105.597	107.390	107.319
29	Paper products.....	110.638	115.635	129.119	132.719	78	Accommodation and food services	107.329	110.893	116.455	115.663
30	Printing and related support activities.....	102.805	98.788	101.006	98.364	79	Accommodation.....	107.831	109.524	107.492	104.619
31	Petroleum and coal products.....	129.557	123.283	95.676	123.317	80	Food services and drinking places.....	107.112	111.479	120.128	120.187
32	Chemical products.....	102.864	116.271	126.757	127.071	81	Other services, except government	108.017	112.406	117.818	120.819
33	Plastics and rubber products.....	107.205	110.139	120.970	117.988	82	Government	109.646	113.515	116.529	118.752
34	Wholesale trade	103.641	105.744	114.072	113.922	83	Federal	110.143	112.837	114.831	117.869
35	Retail trade	103.450	104.873	106.017	101.817	84	General government.....	110.024	112.783	113.855	117.048
36	Transportation and warehousing	104.125	105.774	113.425	112.662	85	Government enterprises.....	110.953	113.137	123.460	124.868
37	Air transportation.....	104.532	107.244	120.325	123.974	86	State and local	109.417	113.823	117.317	119.142
38	Rail transportation.....	119.132	129.661	132.410	135.691	87	General government.....	109.581	114.227	117.036	118.982
39	Water transportation.....	76.156	69.618	65.526	69.313	88	Government enterprises.....	107.460	108.927	121.133	121.417
40	Truck transportation.....	99.314	99.456	108.375	102.775	89	Addenda:				
41	Transit and ground passenger transportation.....	105.294	106.620	112.901	114.993	89	Private goods-producing industries ¹	106.578	111.047	106.140	107.764
42	Pipeline transportation.....	120.426	118.835	129.983	141.630	90	Private services-producing industries ²	105.721	107.714	110.511	111.330
43	Other transportation and support activities.....	107.130	108.756	118.191	117.267	91	Information-communications-technology-producing industries ³	91.968	88.413	87.293	84.293
44	Warehousing and storage.....	105.193	108.948	110.511	107.429						
45	Information	99.137	97.693	97.926	96.342						
46	Publishing industries (includes software).....	101.638	101.926	103.904	100.315						
47	Motion picture and sound recording industries.....	106.065	107.243	108.170	108.155						
48	Broadcasting and telecommunications.....	97.692	94.982	94.514	93.702						
49	Information and data processing services.....	95.285	94.597	94.525	91.969						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services,

except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5A. Percent Changes in Chain-Type Price Indexes for Value Added by Industry, 2007–2010

Line	2007	2008	2009	2010	Line	2007	2008	2009	2010		
1	Gross domestic product	2.9	2.2	1.1	1.2	50	Finance, insurance, real estate, rental, and leasing	2.2	2.8	0.5	1.7
2	Private industries	2.8	2.4	1.1	0.9	51	Finance and insurance	2.5	3.2	-1.2	6.0
3	Agriculture, forestry, fishing, and hunting	27.7	1.4	-20.7	15.7	52	Federal Reserve banks, credit intermediation, and related activities.....	1.6	4.0	-0.7	11.0
4	Farms.....	35.5	0.8	-24.6	17.8	53	Securities, commodity contracts, and investments.....	9.5	9.5	-14.3	0.2
5	Forestry, fishing, and related activities.....	4.0	3.8	-1.8	6.1	54	Insurance carriers and related activities.....	0.7	-0.9	3.5	2.6
6	Mining	7.8	30.3	-44.7	19.6	55	Funds, trusts, and other financial vehicles.....	-4.6	4.9	6.6	0.0
7	Oil and gas extraction.....	5.7	43.9	-58.3	36.7	56	Real estate and rental and leasing	2.1	2.6	1.4	-1.0
8	Mining, except oil and gas.....	13.3	15.6	0.5	3.2	57	Real estate.....	2.2	2.4	1.6	-1.2
9	Support activities for mining.....	10.1	0.9	-18.0	-9.2	58	Rental and leasing services and lessors of intangible assets.....	1.4	4.5	0.1	0.3
10	Utilities	1.8	-0.9	13.2	-0.7	59	Professional and business services	5.4	1.1	1.1	2.3
11	Construction	6.3	0.6	1.3	-2.5	60	Professional, scientific, and technical services	4.7	2.0	1.0	1.1
12	Manufacturing	-0.5	1.9	4.4	-0.7	61	Legal services.....	6.9	5.9	3.6	3.8
13	Durable goods.....	-1.7	-2.3	4.0	-2.4	62	Computer systems design and related services.....	-0.1	-0.8	-1.9	-3.1
14	Wood products.....	-13.4	-6.2	-1.6	2.7	63	Miscellaneous professional, scientific, and technical services.....	5.2	1.5	0.9	1.3
15	Nonmetallic mineral products.....	-0.5	-4.7	9.9	-4.3	64	Management of companies and enterprises	11.5	0.1	-3.1	10.8
16	Primary metals.....	7.7	3.4	-41.2	29.8	65	Administrative and waste management services	3.3	-0.6	4.2	0.6
17	Fabricated metal products.....	3.7	5.7	14.1	-6.3	66	Administrative and support services.....	3.4	-1.1	4.3	0.4
18	Machinery.....	1.9	0.8	12.8	-4.0	67	Waste management and remediation services.....	2.2	3.9	3.6	2.0
19	Computer and electronic products.....	-11.3	-10.3	-3.3	-3.9	68	Educational services, health care, and social assistance	4.3	2.4	3.9	2.2
20	Electrical equipment, appliances, and components.....	4.8	3.1	11.1	-3.1	69	Educational services	5.8	4.6	5.4	3.9
21	Motor vehicles, bodies and trailers, and parts.....	-3.1	-8.9	54.2	-12.2	70	Health care and social assistance	4.1	2.1	3.6	2.0
22	Other transportation equipment.....	0.2	0.3	5.9	-0.7	71	Ambulatory health care services.....	4.5	1.6	3.3	1.9
23	Furniture and related products.....	3.3	1.0	11.8	-3.4	72	Hospitals and nursing and residential care facilities.....	3.8	2.7	4.3	2.1
24	Miscellaneous manufacturing.....	1.5	-0.2	4.8	-0.5	73	Social assistance.....	3.5	2.1	2.5	2.3
25	Nonurable goods.....	0.9	7.2	5.0	1.3	74	Arts, entertainment, recreation, accommodation, and food services	4.0	3.1	4.3	-0.4
26	Food and beverage and tobacco products.....	-4.1	17.5	18.4	-10.5	75	Arts, entertainment, and recreation	3.4	2.4	2.1	0.5
27	Textile mills and textile product mills.....	-3.0	2.7	6.0	-1.9	76	Performing arts, spectator sports, museums, and related activities.....	4.7	2.9	2.3	0.9
28	Apparel and leather and allied products.....	0.0	0.1	1.9	-0.3	77	Amusements, gambling, and recreation industries.....	1.9	1.7	1.7	-0.1
29	Paper products.....	2.3	4.5	11.7	2.8	78	Accommodation and food services	4.2	3.3	5.0	-0.7
30	Printing and related support activities.....	-1.1	-3.9	2.2	-2.6	79	Accommodation.....	4.9	1.6	-1.9	-2.7
31	Petroleum and coal products.....	11.8	-4.8	-22.4	28.9	80	Food services and drinking places.....	3.9	4.1	7.8	0.0
32	Chemical products.....	-0.2	13.0	9.0	0.2	81	Other services, except government	3.7	4.1	4.8	2.5
33	Plastics and rubber products.....	-2.7	2.7	9.8	-2.5	82	Government	4.7	3.5	2.7	1.9
34	Wholesale trade	0.6	2.0	7.9	-0.1	83	Federal	4.6	2.4	1.8	2.6
35	Retail trade	1.1	1.4	1.1	-4.0	84	General government.....	4.7	2.5	1.0	2.8
36	Transportation and warehousing	1.6	1.6	7.2	-0.7	85	Government enterprises.....	3.9	2.0	9.1	1.1
37	Air transportation.....	1.1	2.6	12.2	3.0	86	State and local	4.8	4.0	3.1	1.6
38	Rail transportation.....	5.4	8.8	2.1	2.5	87	General government.....	4.9	4.2	2.5	1.7
39	Water transportation.....	-9.8	-8.6	-5.9	5.8	88	Government enterprises.....	2.9	1.4	11.2	0.2
40	Truck transportation.....	-0.7	0.1	9.0	-5.2	89	Addenda:				
41	Transit and ground passenger transportation.....	2.0	1.3	5.9	1.9	90	Private goods-producing industries ¹	3.1	4.2	-4.4	1.5
42	Pipeline transportation.....	4.5	-1.3	9.4	9.0	91	Private services-producing industries ²	2.7	1.9	2.6	0.7
43	Other transportation and support activities.....	4.2	1.5	8.7	-0.8		Information-communications-technology-producing industries ³	-4.8	-3.9	-1.3	-3.4
44	Warehousing and storage.....	3.4	3.6	1.4	-2.8						
45	Information	0.0	-1.5	0.2	-1.6						
46	Publishing industries (includes software).....	-0.4	0.3	1.9	-3.5						
47	Motion picture and sound recording industries.....	3.6	1.1	0.9	0.0						
48	Broadcasting and telecommunications.....	0.6	-2.8	-0.5	-0.9						
49	Information and data processing services.....	-4.8	-0.7	-0.1	-2.7						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services,

except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 6. Contributions to Percent Change in Real Gross Domestic Product by Industry, 2007–2010

Line	2007	2008	2009	2010	Line	2007	2008	2009	2010		
Percent change:					50	Finance, insurance, real estate, rental, and leasing	0.22	-0.15	0.23	-0.05	
1	Gross domestic product	1.9	-0.3	-3.5	3.0	51	Finance and insurance	-0.29	-0.51	0.49	0.53
Percentage points:					52	Federal Reserve banks, credit intermediation, and related activities	-0.11	0.06	0.21	0.03	
2	Private industries	1.68	-0.87	-3.82	3.07	53	Securities, commodity contracts, and investments	-0.35	-0.39	0.34	0.22
3	Agriculture, forestry, fishing, and hunting	-0.08	0.09	0.10	-0.03	54	Insurance carriers and related activities	0.16	-0.28	0.08	0.18
4	Farms	-0.07	0.10	0.11	0.00	55	Funds, trusts, and other financial vehicles	0.01	0.10	-0.15	0.10
5	Forestry, fishing, and related activities	-0.01	-0.01	-0.01	-0.03	56	Real estate and rental and leasing	0.50	0.36	-0.25	-0.58
6	Mining	0.05	-0.08	0.37	-0.10	57	Real estate	0.50	0.30	-0.13	-0.68
7	Oil and gas extraction	0.05	-0.09	0.41	-0.17	58	Rental and leasing services and lessors of intangible assets	0.00	0.06	-0.12	0.10
8	Mining, except oil and gas	-0.03	-0.02	0.01	0.01	59	Professional and business services	0.33	0.47	-0.86	0.46
9	Support activities for mining	0.03	0.04	-0.05	0.06	60	Professional, scientific, and technical services	0.23	0.38	-0.54	0.36
10	Utilities	0.06	0.08	-0.22	0.06	61	Legal services	-0.01	0.01	-0.17	0.04
11	Construction	-0.27	-0.30	-0.55	-0.12	62	Computer systems design and related services	0.12	0.07	0.03	0.13
12	Manufacturing	0.43	-0.71	-1.09	1.23	63	Miscellaneous professional, scientific, and technical services	0.12	0.30	-0.40	0.20
13	Durable goods	0.25	-0.10	-0.95	0.96	64	Management of companies and enterprises	-0.03	0.04	-0.04	-0.08
14	Wood products	0.02	-0.01	-0.03	0.01	65	Administrative and waste management services	0.13	0.05	-0.28	0.18
15	Nonmetallic mineral products	-0.01	-0.03	-0.05	0.02	66	Administrative and support services	0.10	0.05	-0.26	0.16
16	Primary metals	-0.04	0.00	0.01	-0.03	67	Waste management and remediation services	0.03	0.01	-0.02	0.02
17	Fabricated metal products	0.03	-0.07	-0.23	0.10	68	Educational services, health care, and social assistance	0.13	0.35	0.08	0.24
18	Machinery	0.05	-0.01	-0.19	0.24	69	Educational services	0.01	0.02	0.01	0.00
19	Computer and electronic products	0.17	0.23	0.06	0.46	70	Health care and social assistance	0.12	0.33	0.07	0.24
20	Electrical equipment, appliances, and components	-0.01	0.02	-0.03	-0.04	71	Ambulatory health care services	0.04	0.17	0.02	0.24
21	Motor vehicles, bodies and trailers, and parts	-0.01	-0.18	-0.37	0.22	72	Hospitals and nursing and residential care facilities	0.05	0.15	0.05	-0.01
22	Other transportation equipment	0.08	-0.01	-0.05	-0.12	73	Social assistance	0.03	0.02	0.00	0.01
23	Furniture and related products	-0.02	-0.04	-0.06	0.05	74	Arts, entertainment, recreation, accommodation, and food services	0.11	-0.20	-0.29	0.29
24	Miscellaneous manufacturing	0.02	0.01	-0.01	0.06	75	Arts, entertainment, and recreation	0.04	-0.06	-0.03	0.06
25	Nondurable goods	0.18	-0.60	-0.14	0.27	76	Performing arts, spectator sports, museums, and related activities	0.01	-0.02	-0.02	0.04
26	Food and beverage and tobacco products	0.03	-0.15	-0.03	0.10	77	Amusements, gambling, and recreation industries	0.02	-0.04	-0.01	0.02
27	Textile mills and textile product mills	0.01	0.00	-0.04	-0.01	78	Accommodation and food services	0.08	-0.14	-0.25	0.23
28	Apparel and leather and allied products	-0.01	-0.01	0.00	-0.01	79	Accommodation	0.03	-0.05	-0.12	0.13
29	Paper products	-0.02	-0.07	0.01	-0.03	80	Food services and drinking places	0.05	-0.09	-0.13	0.09
30	Printing and related support activities	0.01	0.00	-0.03	0.00	81	Other services, except government	0.00	-0.10	-0.12	0.05
31	Petroleum and coal products	-0.02	0.02	-0.11	0.25	82	Government	0.10	0.22	0.12	0.08
32	Chemical products	0.12	-0.32	0.05	-0.04	83	Federal	0.01	0.11	0.15	0.14
33	Plastics and rubber products	0.05	-0.08	0.01	0.01	84	General government	0.03	0.14	0.21	0.15
34	Wholesale trade	0.31	-0.06	-0.81	0.21	85	Government enterprises	-0.02	-0.03	-0.06	0.00
35	Retail trade	0.02	-0.36	-0.14	0.60	86	State and local	0.09	0.12	-0.03	-0.06
36	Transportation and warehousing	0.03	0.03	-0.36	0.10	87	General government	0.11	0.10	0.01	-0.08
37	Air transportation	0.00	-0.01	-0.05	0.01	88	Government enterprises	-0.03	0.02	-0.04	0.02
38	Rail transportation	0.00	0.00	-0.04	0.00	Addenda:					
39	Water transportation	0.02	0.02	0.01	0.00	89	Private goods-producing industries ¹	0.13	-1.00	-1.18	0.97
40	Truck transportation	0.02	-0.04	-0.15	0.08	90	Private services-producing industries ²	1.55	0.13	-2.64	2.09
41	Transit and ground passenger transportation	0.01	0.01	-0.01	0.00	91	Information-communications-technology-producing industries ³	0.41	0.25	0.07	0.62
42	Pipeline transportation	0.00	0.03	-0.02	0.00						
43	Other transportation and support activities	-0.02	0.02	-0.10	0.00						
44	Warehousing and storage	0.01	0.00	0.00	0.01						
45	Information	0.33	0.08	-0.16	0.13						
46	Publishing industries (includes software)	0.17	-0.08	-0.03	0.04						
47	Motion picture and sound recording industries	0.01	-0.02	-0.03	0.02						
48	Broadcasting and telecommunications	0.21	0.15	-0.11	0.08						
49	Information and data processing services	-0.05	0.03	0.01	-0.01						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

Table 7. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry, 2007–2010

Line		2007	2008	2009	2010	Line		2007	2008	2009	2010
	Percent change:										
1	Gross domestic product	2.9	2.2	1.1	1.2	50	Finance, insurance, real estate, rental, and leasing	0.46	0.58	0.10	0.35
	Percentage points:					51	Finance and insurance	0.20	0.24	-0.09	0.48
2	Private industries	2.46	2.09	0.93	0.78	52	Federal Reserve banks, credit intermediation, and related activities.....	0.06	0.14	-0.03	0.41
3	Agriculture, forestry, fishing, and hunting	0.24	0.02	-0.24	0.15	53	Securities, commodity contracts, and investments.....	0.13	0.11	-0.17	0.00
4	Farms.....	0.23	0.01	-0.24	0.14	54	Insurance carriers and related activities.....	0.02	-0.02	0.09	0.07
5	Forestry, fishing, and related activities.....	0.01	0.01	0.00	0.01	55	Funds, trusts, and other financial vehicles.....	-0.01	0.02	0.02	0.00
6	Mining	0.13	0.54	-1.13	0.29	56	Real estate and rental and leasing	0.27	0.34	0.19	-0.13
7	Oil and gas extraction.....	0.06	0.49	-1.07	0.30	57	Real estate.....	0.25	0.28	0.19	-0.14
8	Mining, except oil and gas.....	0.04	0.04	0.00	0.01	58	Rental and leasing services and lessors of intangible assets.....	0.02	0.06	0.00	0.00
9	Support activities for mining.....	0.03	0.00	-0.07	-0.03	59	Professional and business services	0.63	0.14	0.13	0.28
10	Utilities	0.03	-0.02	0.23	-0.01	60	Professional, scientific, and technical services	0.34	0.15	0.07	0.08
11	Construction	0.30	0.03	0.05	-0.09	61	Legal services.....	0.10	0.09	0.05	0.06
12	Manufacturing	-0.06	0.22	0.49	-0.07	62	Computer systems design and related services.....	0.00	-0.01	-0.02	-0.04
13	Durable goods.....	-0.12	-0.15	0.24	-0.14	63	Miscellaneous professional, scientific, and technical services.....	0.24	0.07	0.04	0.06
14	Wood products.....	-0.03	-0.01	0.00	0.00	64	Management of companies and enterprises	0.20	0.00	-0.06	0.18
15	Nonmetallic mineral products.....	0.00	-0.01	0.02	-0.01	65	Administrative and waste management services	0.10	-0.02	0.12	0.02
16	Primary metals.....	0.03	0.01	-0.17	0.07	66	Administrative and support services.....	0.09	-0.03	0.11	0.01
17	Fabricated metal products.....	0.04	0.05	0.12	-0.05	67	Waste management and remediation services.....	0.01	0.01	0.01	0.01
18	Machinery.....	0.02	0.01	0.10	-0.04	68	Educational services, health care, and social assistance	0.33	0.19	0.32	0.19
19	Computer and electronic products.....	-0.18	-0.16	-0.05	-0.07	69	Educational services	0.06	0.05	0.06	0.04
20	Electrical equipment, appliances, and components.....	0.02	0.01	0.04	-0.01	70	Health care and social assistance	0.27	0.14	0.26	0.15
21	Motor vehicles, bodies and trailers, and parts.....	-0.02	-0.06	0.10	-0.03	71	Ambulatory health care services.....	0.14	0.05	0.11	0.07
22	Other transportation equipment.....	0.00	0.00	0.04	0.00	72	Hospitals and nursing and residential care facilities.....	0.11	0.08	0.13	0.07
23	Furniture and related products.....	0.01	0.00	0.02	-0.01	73	Social assistance.....	0.02	0.01	0.02	0.01
24	Miscellaneous manufacturing.....	0.01	0.00	0.03	0.00	74	Arts, entertainment, recreation, accommodation, and food services	0.16	0.12	0.16	-0.01
25	Nondurable goods.....	0.05	0.37	0.25	0.07	75	Arts, entertainment, and recreation	0.03	0.02	0.02	0.00
26	Food and beverage and tobacco products.....	-0.06	0.21	0.24	-0.17	76	Performing arts, spectator sports, museums, and related activities.....	0.02	0.02	0.01	0.00
27	Textile mills and textile product mills.....	0.00	0.00	0.01	0.00	77	Amusements, gambling, and recreation industries.....	0.01	0.01	0.01	0.00
28	Apparel and leather and allied products.....	0.00	0.00	0.00	0.00	78	Accommodation and food services	0.12	0.10	0.14	-0.02
29	Paper products.....	0.01	0.02	0.04	0.01	79	Accommodation.....	0.04	0.01	-0.01	-0.02
30	Printing and related support activities.....	0.00	-0.01	0.01	-0.01	80	Food services and drinking places.....	0.08	0.08	0.15	0.00
31	Petroleum and coal products.....	0.12	-0.05	-0.23	0.24	81	Other services, except government	0.09	0.10	0.11	0.06
32	Chemical products.....	0.00	0.19	0.13	0.00	82	Government	0.59	0.45	0.35	0.26
33	Plastics and rubber products.....	-0.01	0.01	0.04	-0.01	83	Federal	0.18	0.10	0.07	0.12
34	Wholesale trade	0.04	0.12	0.43	-0.01	84	General government.....	0.16	0.09	0.04	0.11
35	Retail trade	0.07	0.08	0.06	-0.25	85	Government enterprises.....	0.02	0.01	0.04	0.00
36	Transportation and warehousing	0.05	0.05	0.20	-0.02	86	State and local	0.40	0.35	0.28	0.14
37	Air transportation.....	0.00	0.01	0.05	0.01	87	General government.....	0.39	0.34	0.21	0.14
38	Rail transportation.....	0.01	0.02	0.01	0.01	88	Government enterprises.....	0.02	0.01	0.07	0.00
39	Water transportation.....	-0.01	-0.01	-0.01	0.01		Addenda:				
40	Truck transportation.....	-0.01	0.00	0.07	-0.04	89	Private goods-producing industries ¹	0.61	0.80	-0.83	0.27
41	Transit and ground passenger transportation.....	0.00	0.00	0.01	0.00	90	Private services-producing industries ²	1.85	1.28	1.76	0.51
42	Pipeline transportation.....	0.00	0.00	0.01	0.01	91	Information-communications-technology-producing industries ³	-0.21	-0.17	-0.05	-0.16
43	Other transportation and support activities.....	0.03	0.01	0.06	-0.01						
44	Warehousing and storage.....	0.01	0.01	0.00	-0.01						
45	Information	0.00	-0.07	0.01	-0.07						
46	Publishing industries (includes software).....	0.00	0.00	0.02	-0.04						
47	Motion picture and sound recording industries.....	0.02	0.00	0.00	0.00						
48	Broadcasting and telecommunications.....	0.01	-0.07	-0.01	-0.02						
49	Information and data processing services.....	-0.03	0.00	0.00	-0.01						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

Subject Guide

VOLUME 91 JANUARY–DECEMBER 2011

This guide lists the major items that were published in the SURVEY OF CURRENT BUSINESS in the January–December 2011 issues. It gives the month of the issue and the beginning page number, and it includes selected boxes that are cited by title and page number.

General

Schedule of BEA news releases in 2012

{November, 56 and December, 41}

Taking Account

BEA customers can use Twitter to stay informed

{September, iv}

BEA economist looks at airline price strategies {March, iv}

BEA gets high marks in 2010 OAS survey {August, iv}

Paper measures constant-quality drug prices {January, iv}

Web site upgrade: new look and data tools {July, iv}

BEA Briefings

Analyzing Federal Programs Using BEA Statistics: A

Look at Unemployment Insurance Benefits Payments {September, 14}

Comparing NIPA Profits With S&P 500 Profits

{March, 22}

GDP for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands for 2002–2009 {September, 41}

Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report {May, 26}

Feedback on Proposed Changes [box, 31]

Prototype Quarterly Statistics on U.S. Gross Domestic Product by Industry {July, 32}

Research Spotlights

Artistic Originals as Capital Assets {June, 43}

Offshoring and Import Price Measurement: Selected Research From the Conference on “Measurement Issues Arising From the Growth of Globalization” {February, 7}

Regional Price Parities by Expenditure Class for 2005–2009 {May, 73}

Technological Progress in the Microprocessor Industry {February, 13}

National

Fixed assets and consumer durable goods

For 1997–2010 {September, 27}

Inventories, sales, and inventory-sales ratios for manufacturing and trade

Third Quarter 2010 {January, 6}

Fourth Quarter 2010 {April, 9}

First Quarter 2011 {July, 6}

Fourth Quarter 2007 to Second Quarter 2011 {October, 9}

National income and product accounts (NIPAs)

Annual Revision

Annual Estimates for 2003–2010 and Quarterly

Estimates for First Quarter 2003 to First Quarter 2011 {August, 6}

GDP and Other Major NIPA Series

For 1929 to the Second Quarter 2011 {August, 181}

NIPA Tables {August, 32}

Newly Available NIPA Tables

NIPA tables 3.15.1–3.15.6, 3.16, 3.17, and 7.15 {September, 19}

NIPA tables 3.18B and 3.20–3.23 {October, 6}

NIPA tables 2.9, 3.19, and 7.20 {November, 6}

GDP and the Economy

Advance Estimates

Fourth Quarter 2010 {February, 1}

First Quarter 2011 {May, 1}

Preview of the Upcoming Annual NIPA Revision {May, 6}

Second Quarter 2011 {August, 1}

Third Quarter 2011 {November, 1}

Second Estimates

Fourth Quarter 2010 {March, 1}

First Quarter 2011 {June, 1}

Second Quarter 2011 {September, 1}

Third Quarter 2011 {December, 1}

Third Estimates

Third Quarter 2010 {January, 1}

Fourth Quarter 2010 {April, 1}

First Quarter 2011 {July, 1}

Second Quarter {October, 1}

Government Receipts and Expenditures

Fourth Quarter 2010 {April, 6}

First Quarter 2011 {June, 11}

Second Quarter 2011 {September, 11}

Third Quarter 2011 {December, 11}

Returns for Domestic Nonfinancial Business {June, 24}
Revisions to GDP, GDI, and Their Major Components
{July, 9}

Trends in Consumer Spending and Personal Saving,
1959–2009 {June, 14}

Updated Summary of NIPA Methodologies {November, 9}

NIPA translation of the federal budget

For Fiscal Year 2012 {March, 12}

NIPA Estimates of the Federal Sector and the Federal
Budget Estimates [box, 14]

Taking Account

Info about upcoming NIPA annual revision {June, iv}

A look at cyclical economic indicators for the United
States {February, iv}

Updated government statistical tables available {October, iv}

Industry

Industry accounts

Annual Industry Accounts

Advance Statistics on GDP by Industry for 2010
{May, 8}

Revised Statistics for 2007–2009 {January, 9}

Revised Statistics for 2003–2010 {December, 15}

Travel and tourism satellite accounts

For 2007–2010 {June, 29}

Taking Account

Travel spending increases in the fourth quarter {April, iv}

International

Direct investment positions

Country and Industry Detail for 2010 {July, 125}

Detailed Historical-Cost Positions and Related Financial
and Income Flows for 2007–2009 {September, 50}

Foreign direct investment in the United States

Operations of U.S. Affiliates of Foreign Companies in
2009 {August, 211}

Tables {September, 92}

U.S. direct investment abroad

Operations of U.S. Multinational Companies In 2009
{November, 29}

Tables {September, 57}

U.S. international investment position

Yearend 2010 {July, 113}

U.S. international accounts

Annual Revision {July, 47}

International Transactions and Positions in Financial
Derivatives {July, 110}

U.S. international services

Cross-Border Trade in 2010 and Services Supplied
Through Affiliates in 2009 {October, 13}

U.S. international transactions

An Ownership-Based Framework of the U.S. Current
Account for 1999–2009 {January, 64}

Annual Estimates, 2010 {April, 20}

Quarterly Estimates

Third Quarter 2010 {January, 30}

Fourth Quarter 2010 {April, 12}

First Quarter 2011 {July, 62}

Second Quarter 2011 {October, 58}

How BEA Aligns and Augments Source Data From the
U.S. Treasury Department for Inclusion in the Inter-
national Transactions Accounts {July, 44}

Taking Account

BEA publishes 2009 direct investment data {December, iv}

BEA releases summary estimates of MNC activity
{May, iv}

Results of BEA-BLS collaboration published {November, iv}

Regional

Gross domestic product by state

Advance Statistics for 2010 and Revised Statistics for
2007–2009 {July, 142}

Gross domestic product by metropolitan area

Advance Statistics for 2009 and Revised Statistics for
2001–2008 {March, 29}

Advance Statistics for 2010 and Revised Statistics for
2007–2009 {October, 93}

Local area personal income

For 2009 {May, 40}

Personal income for metropolitan areas

For 2010 {September, 139}

Regional quarterly reports

County Compensation by Industry for 2009
{January, 70}

State Personal Income

Annual Estimates

For 2010 {April, 53}

Quarterly Estimates

Third Quarter 2010 {January, 67}

Fourth Quarter 2010 {April, 49}

First Quarter 2011 {July, 171}

Second Quarter 2011 {October, 129}

Schedule of BEA News Releases in 2012

January	U.S. International Trade in Goods and Services, November 2011*	January 13
	Gross Domestic Product, 4 th quarter 2011 (advance estimate)	January 27
	Personal Income and Outlays, December 2011	January 30
February	U.S. International Trade in Goods and Services, December 2011*	February 10
	Gross Domestic Product, 4 th quarter 2011 (second estimate)	February 29
March	Personal Income and Outlays, January 2012	March 1
	U.S. International Trade in Goods and Services, January 2012*	March 9
	U.S. International Transactions, 4 th quarter 2011	March 14
	U.S. Travel and Tourism Satellite Accounts, 4 th quarter 2011 and 2011	March 21
	State Quarterly Personal Income, 1 st quarter 2008–4 th quarter 2011 and State Annual Personal Income, 2011 (preliminary estimate)	March 28
	Gross Domestic Product, 4 th quarter 2011 (third estimate), including Corporate Profits, 4 th quarter 2011	March 29
	Personal Income and Outlays, February 2012	March 30
April	U.S. International Trade in Goods and Services, February 2012*	April 12
	Summary Estimates for Multinational Companies, 2010	April 18
	Local Area Personal Income, 2010	April 25
	Advance Gross Domestic Product by Industry, 2011	April 26
	Gross Domestic Product, 1 st quarter 2012 (advance estimate)	April 27
	Personal Income and Outlays, March 2012	April 30
May	U.S. International Trade in Goods and Services, March 2012*	May 10
	Gross Domestic Product, 1 st quarter 2012 (second estimate), including Corporate Profits, 1 st quarter 2012 (preliminary estimate)	May 31
June	Personal Income and Outlays, April 2012	June 1
	Gross Domestic Product by State, 2011 (advance) and 2008–2010 (revised estimates)	June 5
	U.S. International Trade in Goods and Services, April 2012*	June 8
	U.S. International Trade in Goods and Services Annual Revision, 2011*	June 8
	U.S. International Transactions, 1 st quarter 2012	June 14
	U.S. Travel and Tourism Satellite Accounts, 1 st quarter 2012	June 20
	U.S. International Investment Position, 2011	June 26
	State Quarterly Personal Income, 1 st quarter 2011–1 st quarter 2012	June 27
	Gross Domestic Product, 1 st quarter 2012 (third estimate); including Corporate Profits, 1 st quarter 2012 (revised estimate)	June 28
	Personal Income and Outlays, May 2012	June 29

All releases are scheduled for 8:30 a.m.

*Joint release by the Census Bureau and the Bureau of Economic Analysis

July	U.S. International Trade in Goods and Services, May 2012*	July 11
	Gross Domestic Product, 2 nd quarter 2012 (advance estimate)	July 27
	Personal Income and Outlays, June 2012	July 31
August	U.S. International Trade in Goods and Services, June 2012*	August 9
	Gross Domestic Product, 2 nd quarter 2012 (second estimate); including Corporate Profits, 2 nd quarter 2012 (preliminary estimate)	August 29
	Personal Income and Outlays, July 2012	August 30
September	U.S. International Trade in Goods and Services, July 2012*	September 11
	U.S. International Transactions, 2 nd quarter, 2012	September 18
	U.S. Travel and Tourism Satellite Accounts, 2 nd quarter 2012	September 19
	State Quarterly Personal Income, 1 st quarter 2009–2 nd quarter 2012 and Revised State Annual Personal Income, 2009–2011	September 25
	Gross Domestic Product, 2 nd quarter 2012 (third estimate), including Corporate Profits, 2 nd quarter 2012 (revised estimate)	September 27
	Personal Income and Outlays, August 2012	September 28
October	U.S. International Trade in Goods and Services, August 2012*	October 11
	Gross Domestic Product, 3 rd quarter 2012 (advance estimate)	October 26
	Personal Income and Outlays, September 2012	October 29
November	U.S. International Trade in Goods and Services, September 2012*	November 8
	Local Area Personal Income, 2011	November 26
	Gross Domestic Product, 3 rd quarter 2012 (second estimate), including Corporate Profits, 3 rd quarter 2012 (preliminary estimate)	November 29
	Personal Income and Outlays, October 2012	November 30
December	U.S. International Trade in Goods and Services, October 2012*	December 11
	U.S. Travel and Tourism Satellite Accounts, 3 rd quarter 2012	December 17
	U.S. International Transactions, 3 rd quarter 2012	December 18
	State Quarterly Personal Income, 1 st quarter 2011–3 rd quarter 2012	December 19
	Gross Domestic Product, 3 rd quarter 2012 (third estimate), including Corporate Profits, 3 rd quarter 2012 (revised estimate)	December 20
	Personal Income and Outlays, November 2012	December 21

All releases are scheduled for 8:30 a.m.

*Joint release by the Census Bureau and the Bureau of Economic Analysis

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

National Data

A. Selected NIPA tables [A,Q]

1. Domestic product and income D-2
2. Personal income and outlays D-20
3. Government current receipts and expenditures ... D-25
4. Foreign transactions D-36
5. Saving and investment D-40
6. Income and employment by industry D-47
7. Supplemental tables D-48

B. NIPA-related table

- B.1 Personal income and its disposition [A, M] D-52

C. Historical measures [A, Q]

- C.1 GDP and other major NIPA aggregates D-53

D. Charts

- Selected NIPA series D-57

Industry Data

E. Industry table

- E.1 Value added by industry [A] D-63

International Data

F. Transactions tables

- F.1 U.S. international transactions in goods and services [A, M] D-64
- F.2 U.S. international transactions [A, Q] D-65
- F.3 U.S. international transactions by area [Q] D-66
- F.4 Private services transactions [A] D-69

G. Investment tables [A]

- G.1 U.S. international investment position D-70
- G.2 USDIA: Selected items D-71
- G.3 Selected financial and operating data of foreign affiliates of U.S. companies D-72
- G.4 FDIUS: Selected items D-73
- G.5 Selected financial and operating data of U.S. affiliates of foreign companies D-74

H. Charts

- The United States in the international economy D-75

Regional Data

I. State and regional tables

- I.1 Personal income [Q] D-76
- I.2 Personal income and per capita personal income [A] D-77
- I.3 Disposable personal income and per capita disposable personal income [A] D-78
- I.4 Gross domestic product by state [A] D-79

J. Local area tables

- J.1 Personal income and per capita personal income by metropolitan area [A] D-80
- J.2 Gross domestic product by metropolitan area for industries [A] D-85

K. Charts

- Selected regional estimates D-89

Appendixes

A. Additional information about the NIPA estimates

- Statistical conventions D-91
- Reconciliation table [A, Q] D-92

B. Suggested reading D-93

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on November 22, 2011. These estimates include the second estimates for the third quarter of 2011. Also included are revised estimates of wages and salaries and of affected income-side series for the second quarter of 2011.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Personal consumption expenditures	2	-1.9	2.0	2.6	3.6	2.1	0.7	2.3
Goods.....	3	-3.0	4.3	4.8	8.3	4.7	-1.6	1.3
Durable goods.....	4	-5.4	7.2	8.8	17.2	11.7	-5.3	5.5
Nondurable goods.....	5	-1.8	2.9	3.0	4.3	1.6	0.2	-0.6
Services.....	6	-1.4	0.9	1.6	1.3	0.8	1.9	2.9
Gross private domestic investment	7	-25.0	17.9	9.2	-7.1	3.8	6.4	-0.9
Fixed investment.....	8	-18.8	2.6	2.3	7.5	1.2	9.2	12.3
Nonresidential.....	9	-17.8	4.4	11.3	8.7	2.1	10.3	14.8
Structures.....	10	-21.2	-15.8	4.2	10.5	-14.3	22.6	12.6
Equipment and software.....	11	-16.0	14.6	14.1	8.1	8.7	6.2	15.6
Residential.....	12	-22.2	-4.3	-27.7	2.5	-2.4	4.2	1.6
Change in private inventories.....	13	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	14	.....	.....	.....	.....	.....	.....	.....
Exports.....	15	-9.4	11.3	10.0	7.8	7.9	3.6	4.3
Goods.....	16	-12.0	14.4	8.9	9.2	10.6	2.5	4.9
Services.....	17	-3.5	5.0	12.6	4.7	1.7	6.2	2.7
Imports.....	18	-13.6	12.5	12.3	-2.3	8.3	1.4	0.5
Goods.....	19	-15.6	14.8	12.4	-0.5	9.5	1.6	0.3
Services.....	20	-3.5	2.9	11.6	-10.4	2.2	0.4	2.0
Government consumption expenditures and gross investment	21	1.7	0.7	1.0	-2.8	-5.9	-0.9	-0.1
Federal.....	22	6.0	4.5	3.2	-3.0	-9.4	1.9	1.9
National defense.....	23	5.8	3.3	5.7	-5.9	-12.6	7.0	4.7
Nondefense.....	24	6.5	7.1	-1.8	3.1	-2.7	-7.6	-3.8
State and local.....	25	-0.9	-1.8	-0.5	-2.7	-3.4	-2.8	-1.4
Addendum:								
Gross domestic product, current dollars.....	26	-2.5	4.2	3.9	4.2	3.1	4.0	4.6

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Percentage points at annual rates:								
Personal consumption expenditures	2	-1.32	1.44	1.85	2.48	1.47	0.49	1.63
Goods.....	3	-0.69	0.99	1.09	1.87	1.10	-0.38	0.30
Durable goods.....	4	-0.41	0.53	0.63	1.20	0.85	-0.42	0.41
Nondurable goods.....	5	-0.28	0.46	0.47	0.67	0.25	0.04	-0.11
Services.....	6	-0.63	0.46	0.75	0.61	0.36	0.87	1.33
Gross private domestic investment	7	-3.61	1.96	1.14	-0.91	0.47	0.79	-0.10
Fixed investment.....	8	-2.77	0.32	0.28	0.88	0.15	1.07	1.45
Nonresidential.....	9	-2.05	0.42	1.04	0.82	0.20	0.98	1.41
Structures.....	10	-0.85	-0.51	0.10	0.26	-0.40	0.54	0.33
Equipment and software.....	11	-1.20	0.93	0.94	0.56	0.60	0.44	1.08
Residential.....	12	-0.72	-0.11	-0.76	0.06	-0.06	0.09	0.04
Change in private inventories.....	13	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.55
Net exports of goods and services	14	1.11	-0.51	-0.68	1.37	-0.34	0.24	0.49
Exports.....	15	-1.18	1.31	1.21	0.98	1.01	0.48	0.59
Goods.....	16	-1.04	1.12	0.75	0.79	0.94	0.24	0.48
Services.....	17	-0.13	0.19	0.46	0.18	0.07	0.24	0.11
Imports.....	18	2.29	-1.82	-1.89	0.39	-1.35	-0.24	-0.09
Goods.....	19	2.19	-1.74	-1.58	0.08	-1.29	-0.23	-0.04
Services.....	20	0.10	-0.08	-0.31	0.31	-0.06	-0.01	-0.06
Government consumption expenditures and gross investment	21	0.34	0.14	0.20	-0.58	-1.23	-0.18	-0.02
Federal.....	22	0.45	0.37	0.26	-0.26	-0.82	0.16	0.15
National defense.....	23	0.30	0.18	0.31	-0.34	-0.74	0.37	0.26
Nondefense.....	24	0.16	0.19	-0.05	0.09	-0.08	-0.22	-0.10
State and local.....	25	-0.11	-0.23	-0.06	-0.33	-0.41	-0.34	-0.17

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

Line	2010		2011		
	III	IV	I	II	III
Gross domestic product	3.5	3.1	2.2	1.6	1.5
Personal consumption expenditures	2.2	3.0	2.8	2.2	2.2
Goods.....	3.8	5.8	5.4	4.0	3.1
Durable goods.....	5.2	10.9	11.3	7.8	7.0
Nondurable goods.....	3.2	3.5	2.7	2.3	1.3
Services.....	1.4	1.6	1.5	1.4	1.7
Gross private domestic investment	7	25.5	14.0	7.4	2.9
Fixed investment.....	4.4	7.4	7.4	5.0	7.5
Nonresidential.....	7.7	11.1	10.0	8.0	8.9
Structures.....	-12.6	-1.8	1.5	4.9	6.9
Equipment and software.....	17.6	16.6	13.4	9.2	9.6
Residential.....	-7.8	-6.3	-2.9	-6.9	1.4
Change in private inventories.....					
Net exports of goods and services					
Exports.....	12.5	8.8	8.9	7.3	5.9
Goods.....	15.1	10.5	10.1	7.7	6.7
Services.....	7.2	5.0	6.2	6.2	3.8
Imports.....	15.9	10.7	9.6	4.7	1.9
Goods.....	18.5	12.7	11.5	5.6	2.6
Services.....	4.9	1.9	1.4	0.6	-1.6
Government consumption expenditures and gross investment	0.6	0.1	-1.1	-2.2	-2.4
Federal.....	4.2	2.9	-0.3	-2.0	-2.3
National defense.....	2.7	1.5	-2.0	-1.8	-2.0
Nondefense.....	7.5	5.7	3.1	-2.4	-2.8
State and local.....	-1.7	-1.7	-1.5	-2.3	-2.6
Addenda:					
Final sales of domestic product.....	1.3	2.4	2.2	1.9	2.4
Gross domestic purchases.....	4.2	3.6	2.6	1.4	1.0
Final sales to domestic purchasers.....	2.1	2.9	2.5	1.7	1.8
Gross national product.....	3.8	3.2	2.6	2.0	1.8
Real disposable personal income.....	3.0	3.5	2.6	1.1	0.0
Price indexes (Chain-type):					
Gross domestic purchases.....	1.4	1.4	1.9	2.6	2.8
Gross domestic purchases excluding food and energy ¹	1.3	1.2	1.4	1.8	2.0
Gross domestic product.....	1.4	1.6	1.8	2.1	2.4
Gross domestic product excluding food and energy ¹	1.4	1.3	1.5	1.8	2.1
Personal consumption expenditures.....	1.5	1.3	1.8	2.5	2.9
Personal consumption expenditures excluding food and energy ¹	1.3	1.0	1.1	1.3	1.6
Market-based PCE ²	1.2	1.1	1.7	2.6	3.0
Market-based PCE excluding food and energy ²	1.0	0.7	0.9	1.3	1.6

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

Line	2009	2010	Seasonally adjusted at annual rates				
			2010		2011		
			III	IV	I	II	III
Gross domestic product	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Final sales of domestic product.....	-2.6	1.4	1.7	4.2	0.0	1.6	3.6
Change in private inventories.....							
Goods	-5.9	11.7	7.9	5.9	4.9	-0.6	1.3
Final sales.....	-2.7	5.1	4.8	13.2	3.8	0.4	7.1
Change in private inventories.....							
Durable goods.....	-11.0	16.2	8.8	3.0	10.0	3.0	12.3
Final sales.....	-6.4	6.7	7.7	13.9	5.3	4.8	12.0
Change in private inventories ¹							
Nondurable goods.....	-0.1	7.3	6.9	9.1	-0.1	-4.3	-9.3
Final sales.....	1.5	3.4	1.8	12.5	2.2	-4.0	2.3
Change in private inventories ¹							
Services ²	-0.5	1.1	1.5	1.0	-0.1	1.8	1.9
Structures	-16.9	-8.8	-8.0	1.0	-13.1	5.0	5.8
Addenda:							
Motor vehicle output.....	-24.5	27.4	14.9	-17.4	59.2	-4.1	7.5
Gross domestic product excluding motor vehicle output.....	-3.0	2.6	2.2	2.9	-0.7	1.5	1.9
Final sales of computers ³	1.3	20.5	72.7	64.2	14.7	13.0	44.0
Gross domestic product excluding final sales of computers.....	-3.5	2.9	2.2	2.1	0.3	1.3	1.8
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	-4.5	3.2	3.0	0.7	0.7	0.7	1.3
Final sales of domestic product, current dollars.....	-1.6	2.6	3.1	6.1	2.5	4.2	6.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Percentage points at annual rates:								
Final sales of domestic product	2	-2.64	1.39	1.65	4.14	0.04	1.62	3.55
Change in private inventories	3	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.55
Goods	4	-1.56	3.01	2.12	1.63	1.36	-0.17	0.38
Final sales	5	-0.72	1.37	1.26	3.41	1.04	0.11	1.93
Change in private inventories	6	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.55
Durable goods	7	-1.55	2.06	1.20	0.42	1.37	0.43	1.70
Final sales	8	-0.90	0.91	1.03	1.83	0.73	0.67	1.62
Change in private inventories ¹	9	-0.65	1.15	0.17	-1.41	0.63	-0.23	0.08
Nondurable goods	10	-0.01	0.95	0.92	1.20	-0.01	-0.61	-1.31
Final sales	11	0.19	0.46	0.23	1.58	0.30	-0.55	0.31
Change in private inventories ¹	12	-0.20	0.49	0.69	-0.38	-0.31	-0.05	-1.63
Services ²	13	-0.34	0.72	0.98	0.65	-0.05	1.18	1.24
Structures	14	-1.59	-0.69	-0.59	0.07	-0.95	0.33	0.38
Addenda:								
Motor vehicle output	15	-0.55	0.49	0.33	-0.43	1.08	-0.10	0.18
Gross domestic product excluding motor vehicle output	16	-2.93	2.54	2.18	2.78	-0.73	1.44	1.83
Final sales of computers ³	17	0.01	0.10	0.29	0.29	0.08	0.07	0.22
Gross domestic product excluding final sales of computers	18	-3.49	2.93	2.22	2.06	0.27	1.26	1.78

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	100.635	103.684	104.093	104.699	104.792	105.140	105.663
Final sales of domestic product	2	102.224	103.626	103.762	104.841	104.850	105.275	106.210
Change in private inventories	3							
Goods	4	102.615	114.630	115.570	117.244	118.667	118.481	118.875
Final sales	5	108.942	114.483	114.326	117.933	119.039	119.156	121.229
Change in private inventories	6							
Durable goods	7	98.122	114.027	115.957	116.812	119.638	120.538	124.098
Final sales	8	106.442	113.588	114.218	118.004	119.551	120.962	124.434
Change in private inventories ¹	9							
Nondurable goods	10	107.470	115.326	115.214	117.745	117.727	116.432	113.630
Final sales	11	111.498	115.328	114.333	117.752	118.405	117.206	117.873
Change in private inventories ¹	12							
Services ²	13	105.001	106.133	106.432	106.696	106.676	107.158	107.665
Structures	14	71.283	65.018	64.862	65.029	62.784	63.555	64.452
Addenda:								
Motor vehicle output	15	60.751	77.389	80.391	76.651	86.102	85.215	86.760
Gross domestic product excluding motor vehicle output	16	101.874	104.505	104.833	105.573	105.377	105.764	106.255
Final sales of computers ³	17	177.437	213.841	222.124	251.452	260.231	268.303	293.899
Gross domestic product excluding final sales of computers	18	100.296	103.250	103.636	104.168	104.240	104.569	105.033
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	97.312	100.471	101.124	101.311	101.477	101.661	101.993

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	109.732	111.000	111.162	111.699	112.390	113.091	113.796
Final sales of domestic product	2	109.703	110.981	111.140	111.647	112.315	113.021	113.739
Change in private inventories	3							
Goods	4	101.426	100.673	100.842	101.429	101.655	101.888	102.840
Final sales	5	101.224	100.537	100.693	101.181	101.329	101.574	102.569
Change in private inventories	6							
Durable goods	7	95.991	94.263	94.156	93.807	93.554	93.609	93.631
Final sales	8	95.833	94.248	94.137	93.770	93.471	93.519	93.554
Change in private inventories ¹	9							
Nondurable goods	10	108.058	108.430	108.930	110.654	111.466	111.921	114.072
Final sales	11	107.858	108.221	108.692	110.213	110.902	111.391	113.593
Change in private inventories ¹	12							
Services ²	13	112.709	115.100	115.267	115.741	116.629	117.499	118.040
Structures	14	114.220	113.710	113.787	114.659	115.626	116.886	117.941
Addenda:								
Motor vehicle output	15	97.714	100.633	100.775	100.856	101.487	103.120	104.380
Gross domestic product excluding motor vehicle output	16	110.119	111.350	111.513	112.062	112.756	113.431	114.120
Final sales of computers ³	17	51.761	46.985	46.419	45.618	44.120	43.301	41.761
Gross domestic product excluding final sales of computers	18	110.217	111.554	111.724	112.278	113.001	113.722	114.461
Implicit price deflator for final sales of domestic product	19	109.703	110.981	111.136	111.642	112.311	113.017	113.735

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,180.9
Final sales of domestic product	2	14,099.8	14,459.6	14,498.8	14,716.3	14,805.8	14,959.2	15,188.0
Change in private inventories	3	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Goods	4	3,617.0	4,009.9	4,050.0	4,126.1	4,193.8	4,199.4	4,252.2
Final sales	5	3,777.8	3,943.0	3,943.4	4,087.4	4,131.8	4,145.8	4,259.3
Change in private inventories	6	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Durable goods	7	1,797.8	2,051.5	2,084.1	2,091.3	2,136.8	2,154.1	2,218.3
Final sales	8	1,911.4	2,006.0	2,015.0	2,073.6	2,094.1	2,119.9	2,181.6
Change in private inventories ¹	9	-113.6	45.5	69.2	17.7	42.7	34.2	36.7
Nondurable goods	10	1,819.2	1,958.4	1,965.9	2,034.8	2,057.0	2,045.3	2,033.9
Final sales	11	1,866.4	1,937.0	1,928.4	2,013.8	2,037.7	2,025.9	2,077.7
Change in private inventories ¹	12	-47.2	21.4	37.5	21.0	19.3	19.4	-43.8
Services ²	13	9,211.9	9,508.6	9,549.1	9,612.1	9,684.1	9,800.4	9,892.1
Structures	14	1,110.1	1,008.0	1,006.4	1,016.8	989.9	1,013.0	1,036.6
Addenda:								
Motor vehicle output	15	249.1	326.2	339.4	323.8	366.1	368.1	379.3
Gross domestic product excluding motor vehicle output	16	13,689.9	14,200.3	14,266.1	14,431.2	14,501.7	14,644.6	14,801.6
Final sales of computers ³	17	70.9	77.6	79.8	88.9	88.9	90.0	95.1
Gross domestic product excluding final sales of computers	18	13,868.1	14,449.0	14,525.6	14,666.1	14,778.9	14,922.8	15,085.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,337.8
Final sales of domestic product.....	2	12,852.7	13,028.9	13,046.0	13,181.6	13,182.8	13,236.2	13,353.9
Change in private inventories.....	3	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Residual.....	4	-4.7	0.3	1.3	-3.8	-4.0	-3.5	-7.6
Goods	5	3,566.6	3,984.2	4,016.9	4,075.1	4,124.5	4,118.1	4,131.8
Final sales.....	6	3,732.1	3,921.9	3,916.6	4,040.1	4,078.0	4,082.0	4,153.0
Change in private inventories.....	7	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Durable goods.....	8	1,873.2	2,176.8	2,213.6	2,230.0	2,283.9	2,301.1	2,369.1
Final sales.....	9	1,994.5	2,128.4	2,140.2	2,211.2	2,240.2	2,266.6	2,331.6
Change in private inventories ¹	10	-105.9	41.5	62.6	16.4	37.4	29.8	31.9
Nondurable goods.....	11	1,683.7	1,806.8	1,805.1	1,844.7	1,844.4	1,824.2	1,780.3
Final sales.....	12	1,730.4	1,789.9	1,774.4	1,827.5	1,837.6	1,819.0	1,829.4
Change in private inventories ¹	13	-41.2	18.6	31.5	22.3	13.9	11.1	-35.0
Services ²	14	8,173.1	8,261.2	8,284.5	8,305.0	8,303.5	8,341.0	8,380.5
Structures	15	971.9	886.5	884.3	886.6	856.0	866.5	878.7
Residual.....	16	-19.7	-38.1	-37.9	-52.9	-60.7	-62.2	-79.3
Addenda:								
Motor vehicle output.....	17	254.5	324.2	336.8	321.1	360.7	357.0	363.5
Gross domestic product excluding motor vehicle output.....	18	12,432.7	12,753.8	12,793.8	12,884.2	12,860.3	12,907.5	12,967.4
Final sales of computers ³	19	137.0	165.1	171.5	194.1	200.9	207.1	226.9
Gross domestic product excluding final sales of computers.....	20	12,582.9	12,953.5	13,002.0	13,068.7	13,077.7	13,119.0	13,177.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Business ¹	2	-4.9	3.9	3.7	3.2	0.3	1.7	3.0
Nonfarm ²	3	-5.1	4.0	3.5	3.8	0.9	1.8	3.2
Farm.....	4	15.1	-0.5	21.4	-29.8	-31.8	-9.7	-9.1
Households and institutions	5	-0.3	0.5	-0.5	-0.1	1.0	1.2	-1.4
Households.....	6	-1.0	-0.2	-1.9	-1.5	0.9	-0.1	-4.8
Nonprofit institutions serving households ³	7	0.6	1.3	1.4	1.7	1.1	2.7	3.0
General government ⁴	8	1.9	0.5	-1.6	-0.4	-0.1	-0.6	-0.5
Federal.....	9	5.9	3.7	-2.2	0.6	1.9	0.8	0.1
State and local.....	10	0.1	-0.9	-1.4	-0.9	-1.1	-1.2	-0.8
Addendum:								
Gross housing value added.....	11	0.1	0.4	-1.3	-1.3	1.6	1.0	-3.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	100.635	103.684	104.093	104.699	104.792	105.140	105.663
Business ¹	2	98.659	102.519	103.077	103.899	103.986	104.420	105.190
Nontfarm ²	3	98.463	102.366	102.857	103.809	104.029	104.506	105.321
Farm.....	4	114.749	114.153	120.720	110.493	100.401	97.879	95.572
Households and institutions	5	107.738	108.245	108.219	108.191	108.449	108.761	108.388
Households.....	6	109.307	109.115	108.933	108.523	108.757	108.742	107.426
Nonprofit institutions serving households ³	7	105.642	107.035	107.207	107.660	107.949	108.670	109.486
General government ⁴	8	105.824	106.364	106.281	106.170	106.137	105.986	105.846
Federal.....	9	110.750	114.802	114.934	115.095	115.650	115.877	115.914
State and local.....	10	103.700	102.729	102.553	102.324	102.037	101.721	101.505
Addendum:								
Gross housing value added.....	11	112.389	112.858	112.751	112.374	112.831	113.119	112.182

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	109.732	111.000	111.162	111.699	112.390	113.091	113.796
Business ¹	2	108.262	109.636	109.758	110.427	111.147	111.909	112.598
Nontfarm ²	3	108.434	109.617	109.731	110.249	110.782	111.496	112.150
Farm.....	4	96.638	113.871	114.464	127.892	145.976	151.431	155.697
Households and institutions	5	113.124	112.743	113.106	112.930	113.357	113.623	114.602
Households.....	6	110.800	109.584	109.545	109.864	110.108	110.296	111.514
Nonprofit institutions serving households ³	7	116.344	117.117	118.031	117.181	117.856	118.229	118.891
General government ⁴	8	116.052	118.403	118.616	119.047	119.833	120.602	121.116
Federal.....	9	113.855	117.048	117.269	117.596	118.617	119.437	120.119
State and local.....	10	117.036	118.982	119.191	119.673	120.342	121.085	121.513
Addendum:								
Gross housing value added.....	11	111.529	110.507	110.466	110.791	111.125	111.329	112.483

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,180.9
Business ¹	2	10,338.8	10,879.1	10,950.7	11,098.9	11,188.9	11,315.1	11,468.2
Nontfarm ²	3	10,225.7	10,746.5	10,809.6	10,954.7	11,038.0	11,161.4	11,313.5
Farm.....	4	113.1	132.6	141.1	144.1	150.9	153.6	154.7
Households and institutions	5	1,836.0	1,838.4	1,843.9	1,840.5	1,851.9	1,861.6	1,871.2
Households.....	6	1,046.9	1,033.6	1,031.5	1,030.6	1,035.1	1,036.7	1,035.5
Nonprofit institutions serving households ³	7	789.1	804.8	812.4	810.0	816.8	824.9	835.7
General government ⁴	8	1,764.1	1,809.1	1,810.9	1,815.6	1,827.0	1,836.1	1,841.5
Federal.....	9	553.2	589.6	591.3	593.8	601.9	607.2	610.9
State and local.....	10	1,210.9	1,219.5	1,219.6	1,221.8	1,225.2	1,228.9	1,230.6
Addendum:								
Gross housing value added.....	11	1,321.2	1,314.5	1,312.8	1,312.3	1,321.5	1,327.4	1,330.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,337.8
Business ¹	2	9,550.3	9,923.9	9,977.9	10,057.5	10,065.9	10,107.9	10,182.5
Nontfarm ²	3	9,430.8	9,804.7	9,851.7	9,942.8	9,964.0	10,009.6	10,087.7
Farm	4	117.1	116.5	123.2	112.7	102.4	99.9	97.5
Households and institutions	5	1,623.0	1,630.6	1,630.2	1,629.8	1,633.7	1,638.4	1,632.8
Households	6	944.8	943.2	941.6	938.1	940.1	940.0	928.6
Nonprofit institutions serving households ³	7	678.3	687.2	688.3	691.2	693.1	697.7	702.9
General government ⁴	8	1,520.1	1,527.9	1,526.7	1,525.1	1,524.6	1,522.5	1,520.5
Federal	9	485.9	503.7	504.3	505.0	507.4	508.4	508.6
State and local	10	1,034.6	1,025.0	1,023.2	1,020.9	1,018.1	1,014.9	1,012.8
Residual	11	11.6	7.7	7.3	5.4	2.8	1.3	-0.3
Addendum: Gross housing value added	12	1,184.6	1,189.5	1,188.4	1,184.4	1,189.2	1,192.3	1,182.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	-3.5	3.0	2.5	2.3	0.4	1.3	2.0
Less: Exports of goods and services	2	-9.4	11.3	10.0	7.8	7.9	3.6	4.3
Plus: Imports of goods and services	3	-13.6	12.5	12.3	-2.3	8.3	1.4	0.5
Equals: Gross domestic purchases	4	-4.4	3.4	3.1	0.9	0.7	1.0	1.5
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	-3.6	1.8	2.3	2.7	0.4	1.3	3.0
Addenda: Final sales of domestic product	7	-2.6	1.4	1.7	4.2	0.0	1.6	3.6
Gross domestic purchases, current dollars	8	-4.5	5.0	4.0	2.9	4.9	4.5	3.4
Final sales to domestic purchasers, current dollars	9	-3.7	3.3	3.2	4.8	4.3	4.7	5.0

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	100.635	103.684	104.093	104.699	104.792	105.140	105.663
Less: Exports of goods and services	2	114.479	127.444	129.101	131.551	134.061	135.240	136.667
Plus: Imports of goods and services	3	91.372	102.821	105.708	105.091	107.207	107.573	107.718
Equals: Gross domestic purchases	4	97.796	101.160	101.828	102.064	102.237	102.504	102.874
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	99.280	101.091	101.502	102.182	102.276	102.615	103.371
Addendum: Final sales of domestic product	7	102.224	103.626	103.762	104.841	104.850	105.275	106.210

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	109.732	111.000	111.162	111.699	112.390	113.091	113.796
Less: Exports of goods and services	2	105.959	110.617	110.461	112.757	115.725	118.182	118.737
Plus: Imports of goods and services	3	106.571	113.032	111.994	114.271	119.370	122.949	122.558
Equals: Gross domestic purchases	4	109.803	111.438	111.456	112.048	113.147	114.081	114.631
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	109.783	111.426	111.441	112.006	113.084	114.024	114.587
Addenda: Final sales of domestic product	7	109.703	110.981	111.140	111.647	112.315	113.021	113.739
Implicit price deflator for final sales to domestic purchasers	8	109.783	111.426	111.438	112.003	113.080	114.021	114.583

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,180.9
Less: Exports of goods and services	2	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,117.2
Plus: Imports of goods and services	3	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,677.5
Equals: Gross domestic purchases	4	14,330.5	15,043.4	15,145.8	15,255.2	15,439.1	15,609.9	15,741.2
Less: Change in private inventories	5	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Equals: Final sales to domestic purchasers	6	14,491.3	14,976.5	15,039.1	15,216.6	15,377.1	15,556.3	15,748.3
Addendum: Final sales of domestic product	7	14,099.8	14,459.6	14,498.8	14,716.3	14,805.8	14,959.2	15,188.0

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,337.8
Less: Exports of goods and services	2	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,783.6
Plus: Imports of goods and services	3	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,184.3
Equals: Gross domestic purchases	4	13,051.6	13,500.4	13,589.6	13,621.2	13,644.2	13,679.9	13,729.3
Less: Change in private inventories	5	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Equals: Final sales to domestic purchasers	6	13,200.0	13,440.7	13,495.4	13,585.9	13,598.4	13,643.4	13,744.0
Addendum: Final sales of domestic product	7	12,852.7	13,028.9	13,046.0	13,181.6	13,182.8	13,236.2	13,353.9

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.5. Gross Domestic Product, Expanded Detail

(Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,180.9
Personal consumption expenditures	2	9,866.1	10,245.5	10,276.6	10,417.1	10,571.7	10,676.0	10,798.7
Goods.....	3	3,197.5	3,387.0	3,386.5	3,483.4	3,592.2	3,622.7	3,660.1
Durable goods.....	4	1,029.6	1,085.5	1,087.5	1,124.7	1,154.5	1,143.8	1,157.7
Motor vehicles and parts.....	5	316.5	340.1	339.6	367.1	383.0	363.4	368.9
Furnishings and durable household equipment.....	6	235.3	243.8	243.4	246.1	248.3	251.2	254.8
Recreational goods and vehicles.....	7	316.6	329.8	331.2	334.5	340.5	342.5	344.8
Other durable goods.....	8	161.2	171.8	173.3	176.9	182.7	186.7	189.1
Nondurable goods.....	9	2,167.8	2,301.5	2,299.0	2,358.7	2,437.8	2,478.9	2,502.4
Food and beverages purchased for off-premises consumption.....	10	746.0	766.4	766.4	778.2	792.0	806.7	815.2
Clothing and footwear.....	11	318.2	334.3	333.9	341.3	344.5	348.6	352.0
Gasoline and other energy goods.....	12	299.4	354.1	345.9	374.1	420.2	431.5	434.6
Other nondurable goods.....	13	804.1	846.7	852.8	865.2	881.1	892.1	900.6
Services.....	14	6,668.7	6,858.5	6,890.1	6,933.7	6,979.4	7,053.3	7,138.6
Household consumption expenditures (for services).....	15	6,388.4	6,578.3	6,610.9	6,656.0	6,700.0	6,771.6	6,855.9
Housing and utilities.....	16	1,871.6	1,893.2	1,900.8	1,901.1	1,901.7	1,913.3	1,938.7
Health care.....	17	1,604.2	1,667.4	1,677.1	1,700.4	1,708.1	1,729.5	1,760.8
Transportation services.....	18	287.1	295.5	297.0	298.5	302.1	304.6	305.1
Recreation services.....	19	371.2	382.6	388.6	387.7	387.9	398.6	402.7
Food services and accommodations.....	20	610.3	638.0	642.8	650.1	663.7	673.9	685.6
Financial services and insurance.....	21	747.8	780.2	779.2	782.7	795.7	803.1	808.3
Other services.....	22	896.2	921.4	925.4	935.5	940.7	948.5	954.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	280.3	280.2	279.2	277.6	279.4	281.7	282.6
Gross output of nonprofit institutions ²	24	1,078.2	1,118.9	1,125.3	1,141.6	1,143.5	1,154.9	1,177.0
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	797.9	838.6	846.1	864.0	864.0	873.2	894.4
Gross private domestic investment	26	1,546.8	1,795.1	1,850.5	1,818.0	1,853.1	1,895.3	1,895.4
Fixed investment.....	27	1,707.6	1,728.2	1,743.8	1,779.3	1,791.1	1,841.7	1,902.4
Nonresidential.....	28	1,353.0	1,390.1	1,416.5	1,447.9	1,460.5	1,506.0	1,565.1
Structures.....	29	449.9	374.4	376.6	389.6	379.5	403.2	423.2
Equipment and software.....	30	903.0	1,015.7	1,039.9	1,058.3	1,081.0	1,100.8	1,141.9
Information processing equipment and software.....	31	504.0	543.8	548.0	559.3	557.9	567.6	566.2
Computers and peripheral equipment.....	32	75.6	93.8	95.3	99.3	95.6	103.9	105.4
Software ⁴	33	253.2	257.9	258.6	263.2	265.1	270.4	274.0
Other.....	34	175.2	192.1	194.0	196.8	197.3	193.3	186.8
Industrial equipment.....	35	156.2	168.6	172.9	178.0	185.0	186.5	201.0
Transportation equipment.....	36	77.8	122.7	132.8	133.1	145.4	152.0	162.6
Other equipment.....	37	165.1	180.5	186.3	187.9	192.7	194.6	212.1
Residential.....	38	354.7	338.1	327.3	331.3	330.6	335.7	337.3
Change in private inventories.....	39	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Farm.....	40	-1.8	-1.6	-6.2	-6.5	-9.4	-9.9	-12.8
Nonfarm.....	41	-159.0	68.6	112.9	45.2	71.4	63.5	5.8
Net exports of goods and services	42	-391.5	-516.9	-540.3	-500.2	-571.3	-597.1	-560.3
Exports.....	43	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,117.2
Goods.....	44	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Services.....	45	518.4	562.0	571.6	581.5	593.2	611.7	620.6
Imports.....	46	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,677.5
Goods.....	47	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,250.2
Services.....	48	387.3	409.4	418.2	412.7	419.3	425.1	427.2
Government consumption expenditures and gross investment	49	2,917.5	3,002.8	3,018.7	3,020.2	3,014.4	3,038.6	3,047.2
Federal.....	50	1,142.7	1,222.8	1,237.5	1,234.3	1,219.9	1,237.1	1,248.4
National defense.....	51	774.9	819.2	831.3	823.9	809.0	830.6	843.5
Consumption expenditures.....	52	664.1	702.1	713.1	702.7	701.0	723.4	732.8
Gross investment.....	53	110.8	117.1	118.2	121.2	108.0	107.3	110.7
Nondefense.....	54	367.8	403.6	406.2	410.3	410.9	406.5	404.9
Consumption expenditures.....	55	322.5	351.9	353.6	356.9	358.1	354.1	352.0
Gross investment.....	56	45.3	51.7	52.6	53.5	52.8	52.4	52.9
State and local.....	57	1,774.8	1,780.0	1,781.2	1,786.0	1,794.4	1,801.5	1,798.8
Consumption expenditures.....	58	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,475.3
Gross investment.....	59	349.3	336.5	342.3	335.9	322.8	318.6	323.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,337.8
Personal consumption expenditures	2	9,037.5	9,220.9	9,247.1	9,328.4	9,376.7	9,392.7	9,446.5
Goods	3	3,098.0	3,230.7	3,240.8	3,306.0	3,344.4	3,331.2	3,341.7
Durable goods.....	4	1,108.3	1,188.3	1,194.1	1,242.4	1,277.4	1,260.2	1,277.1
Motor vehicles and parts.....	5	322.5	330.1	328.0	354.9	368.2	342.1	343.7
Furnishings and durable household equipment.....	6	240.6	260.1	261.4	267.0	269.3	271.4	274.9
Recreational goods and vehicles.....	7	409.2	459.6	465.8	478.5	495.9	506.5	519.7
Other durable goods.....	8	146.0	154.9	156.4	158.1	161.4	163.8	165.2
Nondurable goods.....	9	1,983.4	2,041.3	2,045.8	2,067.4	2,075.4	2,076.6	2,073.2
Food and beverages purchased for off-premises consumption.....	10	657.3	673.1	672.8	680.8	682.1	684.1	683.4
Clothing and footwear.....	11	322.4	341.0	340.0	350.1	352.8	354.7	347.3
Gasoline and other energy goods.....	12	281.1	281.3	282.7	278.4	274.2	268.5	267.6
Other nondurable goods.....	13	725.8	750.7	754.8	764.5	774.4	779.6	784.5
Services	14	5,935.5	5,991.8	6,008.1	6,027.5	6,039.1	6,067.0	6,109.8
Household consumption expenditures (for services).....	15	5,660.5	5,714.0	5,730.6	5,754.7	5,765.9	5,793.2	5,835.5
Housing and utilities.....	16	1,654.9	1,669.2	1,675.3	1,672.2	1,666.0	1,669.1	1,681.3
Health care.....	17	1,423.1	1,442.9	1,446.9	1,462.3	1,464.3	1,474.5	1,494.2
Transportation services.....	18	248.1	250.2	251.6	251.6	251.4	251.2	251.0
Recreation services.....	19	334.8	341.4	345.8	344.7	343.0	350.6	353.0
Food services and accommodations.....	20	534.3	551.0	553.2	558.2	567.6	569.1	572.8
Financial services and insurance.....	21	676.1	667.8	665.9	667.6	674.7	676.9	681.0
Other services.....	22	789.5	791.7	792.4	798.3	798.8	801.8	802.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	277.1	280.0	279.5	273.9	274.3	274.9	275.2
Gross output of nonprofit institutions ²	24	970.7	989.2	992.8	1,001.6	997.2	1,000.6	1,014.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	695.0	710.3	714.1	727.3	722.8	725.5	738.7
Gross private domestic investment	26	1,454.2	1,714.9	1,766.8	1,734.5	1,750.9	1,778.4	1,774.6
Fixed investment.....	27	1,606.3	1,648.4	1,663.5	1,693.9	1,699.0	1,736.7	1,787.8
Nonresidential.....	28	1,263.2	1,319.2	1,343.6	1,371.9	1,378.9	1,413.2	1,462.8
Structures.....	29	367.3	309.1	310.1	318.0	305.9	321.9	331.6
Equipment and software.....	30	899.7	1,019.4	1,044.1	1,064.5	1,086.9	1,103.5	1,144.3
Information processing equipment and software.....	31	548.3	602.6	608.5	624.5	625.0	638.4	639.5
Computers and peripheral equipment ⁴	32							
Software ⁵	33	249.1	256.1	257.2	262.4	263.7	268.9	272.6
Other.....	34	186.1	207.3	209.9	214.4	215.2	211.5	204.7
Industrial equipment.....	35	137.1	146.6	150.1	153.7	158.1	157.7	168.9
Transportation equipment.....	36	70.7	119.3	129.1	128.9	139.6	144.6	154.9
Other equipment.....	37	145.6	162.6	167.1	168.9	174.0	173.8	187.7
Residential.....	38	345.6	330.8	321.1	323.1	321.1	324.4	325.7
Change in private inventories.....	39	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Farm.....	40	-1.5	-1.4	-5.7	-5.2	-7.8	-8.7	-10.8
Nonfarm.....	41	-143.8	60.7	98.8	44.7	59.7	51.0	4.9
Net exports of goods and services	42	-358.8	-421.8	-458.7	-414.2	-424.4	-416.4	-400.7
Exports.....	43	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,783.6
Goods.....	44	1,018.6	1,164.9	1,178.8	1,204.9	1,235.6	1,243.2	1,258.3
Services.....	45	474.9	498.8	506.5	512.4	514.6	522.4	525.9
Imports.....	46	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,184.3
Goods.....	47	1,506.0	1,729.3	1,779.8	1,777.4	1,818.4	1,825.4	1,826.6
Services.....	48	347.2	357.4	365.5	355.6	357.5	357.9	357.7
Government consumption expenditures and gross investment	49	2,539.6	2,556.8	2,570.3	2,552.1	2,513.9	2,508.2	2,507.6
Federal.....	50	1,029.5	1,075.9	1,087.8	1,079.6	1,053.3	1,058.3	1,063.2
National defense.....	51	695.6	718.3	728.6	717.7	694.0	705.9	714.1
Consumption expenditures.....	52	591.5	609.0	618.1	605.3	594.0	607.1	612.7
Gross investment.....	53	104.8	110.2	111.4	113.6	100.3	98.8	101.5
Nondefense.....	54	333.8	357.7	359.2	361.9	359.4	352.4	349.0
Consumption expenditures.....	55	289.7	307.5	308.3	310.3	308.4	302.1	298.5
Gross investment.....	56	44.1	50.4	51.2	52.0	51.3	50.6	50.9
State and local.....	57	1,514.2	1,487.0	1,488.9	1,478.9	1,466.4	1,456.1	1,450.9
Consumption expenditures.....	58	1,228.9	1,213.0	1,210.8	1,207.4	1,207.4	1,203.2	1,196.7
Gross investment.....	59	285.3	274.3	278.4	271.9	259.6	253.6	254.8
Residual.....	60	5.2	-39.3	-42.0	-61.2	-74.8	-86.5	-95.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic product	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,337.8
Less: Exports of goods and services.....	2	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,783.6
Plus: Imports of goods and services.....	3	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,184.3
Equals: Gross domestic purchases	4	13,051.6	13,500.4	13,589.6	13,621.2	13,644.2	13,679.9	13,729.3
Plus: Exports of goods and services, command basis ¹	5	1,441.7	1,651.0	1,669.3	1,727.2	1,788.9	1,827.9	1,847.0
Less: Imports of goods and services, command basis ¹	6	1,798.3	2,114.8	2,154.1	2,173.6	2,293.9	2,351.3	2,335.7
Equals: Command-basis gross domestic product ^{1,2}	7	12,694.5	13,035.6	13,104.3	13,168.5	13,140.3	13,159.7	13,243.3
Plus: Income receipts from the rest of the world, command basis ¹	8	582.7	630.7	636.1	651.0	664.7	704.1	693.3
Less: Income payments to the rest of the world, command basis ¹	9	444.0	460.8	450.0	486.4	464.0	475.1	460.5
Equals: Command-basis gross national product ^{1,3}	10	12,833.2	13,205.5	13,290.3	13,333.0	13,341.0	13,388.7	13,476.2
Addenda:								
Command-basis net domestic product ⁴	11	10,960.9	11,284.8	11,350.2	11,404.6	11,368.5	11,378.6	11,451.3
Net domestic product.....	12	10,967.0	11,333.3	11,381.6	11,448.2	11,451.3	11,485.7	11,540.9
Command-basis net national product ⁴	13	11,099.2	11,453.7	11,535.1	11,568.2	11,567.8	11,606.0	11,682.5
Net national product.....	14	11,107.1	11,506.2	11,570.7	11,615.9	11,655.3	11,717.7	11,776.4
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.936	99.607	99.736	99.688	99.331	99.132	99.271
Terms of trade index ⁶	16	99.426	97.864	98.632	98.675	96.947	96.122	96.882
Terms of trade, goods ⁷	17	99.173	97.409	98.212	98.784	96.835	95.907	96.603
Terms of trade, nonpetroleum goods ⁸	18	100.788	103.493	103.463	105.430	106.745	107.733	107.712

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross domestic income	1	13,861.5	14,525.7	14,612.9	14,730.5	14,919.8	15,022.7	15,129.5
Compensation of employees, paid	2	7,815.4	7,980.6	8,031.5	8,059.9	8,181.5	8,228.7	8,258.4
Wage and salary accruals.....	3	6,284.4	6,417.5	6,463.8	6,486.2	6,587.2	6,626.0	6,650.4
Disbursements.....	4	6,279.4	6,417.5	6,463.8	6,486.2	6,587.2	6,626.0	6,650.4
To persons.....	5	6,265.1	6,403.0	6,449.2	6,471.8	6,572.7	6,611.6	6,636.1
To the rest of the world.....	6	14.2	14.5	14.6	14.4	14.4	14.4	14.2
Wage accruals less disbursements.....	7	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.0
Taxes on production and imports	9	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,099.2
Less: Subsidies	10	59.7	57.3	57.0	59.1	60.0	62.7	64.1
Net operating surplus	11	3,221.7	3,673.5	3,701.2	3,768.1	3,796.7	3,815.7	3,874.2
Private enterprises.....	12	3,236.6	3,689.2	3,717.1	3,784.6	3,812.2	3,830.3	3,886.6
Net interest and miscellaneous payments, domestic industries.....	13	855.8	747.6	728.7	728.0	731.3	700.8	707.9
Business current transfer payments (net).....	14	132.0	136.7	140.9	135.7	134.7	133.9	133.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,115.0
Rental income of persons with capital consumption adjustment.....	16	305.9	350.2	352.8	354.8	385.0	396.9	406.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,525.7
Taxes on corporate income.....	18	272.4	411.1	430.3	404.7	422.3	420.5	414.9
Profits after tax with inventory valuation and capital consumption adjustments.....	19	729.2	1,007.1	1,007.5	1,079.8	1,043.3	1,071.7	1,110.8
Net dividends.....	20	516.4	615.3	629.3	659.8	644.2	664.1	613.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	212.8	391.8	378.2	420.0	399.2	407.6	497.5
Current surplus of government enterprises.....	22	-14.9	-15.7	-16.0	-16.5	-16.6	-14.6	-14.5
Consumption of fixed capital	23	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,961.9
Private.....	24	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,606.7
Government.....	25	323.7	334.0	335.5	339.1	343.8	349.4	355.2
Addendum:								
Statistical discrepancy.....	26	77.4	0.8	-7.4	24.5	-52.0	-10.0	51.4

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
National income	1	12,147.6	12,840.1	12,942.1	13,018.8	13,232.6	13,344.1	13,434.6
Compensation of employees	2	7,806.4	7,971.4	8,022.2	8,050.8	8,172.5	8,219.7	8,249.6
Wage and salary accruals	3	6,275.3	6,408.2	6,454.5	6,477.0	6,578.2	6,617.1	6,641.6
Government	4	1,175.3	1,190.8	1,189.9	1,188.6	1,191.1	1,191.9	1,188.9
Other	5	5,100.0	5,217.4	5,264.7	5,288.4	5,387.1	5,425.2	5,452.6
Supplements to wages and salaries	6	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.0
Employer contributions for employee pension and insurance funds	7	1,073.1	1,089.9	1,092.0	1,096.8	1,103.0	1,108.7	1,112.6
Employer contributions for government social insurance	8	458.0	473.2	475.7	476.9	491.4	494.0	495.4
Proprietors' income with IVA and CCAAdj	9	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,115.0
Farm	10	39.2	52.2	58.3	60.1	66.1	67.3	67.2
Nonfarm	11	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,047.8
Rental income of persons with CCAAdj	12	305.9	350.2	352.8	354.8	385.0	396.9	406.4
Corporate profits with IVA and CCAAdj	13	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,977.4
Taxes on corporate income	14	272.4	411.1	430.3	404.7	422.3	420.5	414.9
Profits after tax with IVA and CCAAdj	15	1,089.6	1,389.1	1,402.8	1,452.7	1,454.1	1,517.1	1,562.6
Net dividends	16	620.0	737.3	760.5	774.8	793.8	807.4	820.7
Undistributed profits with IVA and CCAAdj	17	469.6	651.7	642.3	677.9	660.3	709.6	741.8
Net interest and miscellaneous payments	18	656.7	564.3	550.1	548.7	556.6	525.6	531.9
Taxes on production and imports	19	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,099.2
Less: Subsidies	20	59.7	57.3	57.0	59.1	60.0	62.7	64.1
Business current transfer payments (net)	21	132.0	136.7	140.9	135.7	134.7	133.9	133.7
To persons (net)	22	38.2	38.3	37.9	39.3	39.5	39.4	39.4
To government (net)	23	96.1	99.0	101.8	100.1	99.1	99.0	99.3
To the rest of the world (net)	24	-2.3	-0.6	1.2	-3.7	-3.8	-4.5	-5.1
Current surplus of government enterprises	25	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,583.6	1,699.0	1,688.9	1,704.9	1,726.0	1,812.2	1,851.8
Undistributed profits with IVA and CCAAdj	27	469.6	651.7	642.3	677.9	660.3	709.6	741.8
Consumption of fixed capital	28	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,075.4
Less: Capital transfers paid (net)	29	-83.6	-20.2	-18.0	11.3	-17.7	-39.4	-34.5
Addenda:								
Proprietors' income with IVA and CCAAdj	30	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,115.0
Farm	31	39.2	52.2	58.3	60.1	66.1	67.3	67.2
Proprietors' income with IVA	32	45.5	58.0	64.1	65.9	71.9	73.3	73.2
Capital consumption adjustment	33	-6.3	-5.8	-5.8	-5.8	-5.9	-6.0	-6.0
Nonfarm	34	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,047.8
Proprietors' income (without IVA and CCAAdj)	35	746.6	793.0	804.8	771.3	804.2	804.1	813.1
Inventory valuation adjustment	36	0.2	-6.0	-4.6	-15.8	-17.8	-7.0	-6.8
Capital consumption adjustment	37	155.2	197.2	198.5	265.8	243.1	242.1	241.5
Rental income of persons with CCAAdj	38	305.9	350.2	352.8	354.8	385.0	396.9	406.4
Rental income of persons (without CCAAdj)	39	321.0	364.9	367.3	369.6	399.7	411.8	421.2
Capital consumption adjustment	40	-15.1	-14.7	-14.6	-14.7	-14.8	-14.8	-14.8
Corporate profits with IVA and CCAAdj	41	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,977.4
Corporate profits with IVA	42	1,456.3	1,780.4	1,812.6	1,852.2	1,761.1	1,830.2	1,874.2
Profits before tax (without IVA and CCAAdj)	43	1,455.7	1,819.5	1,844.5	1,742.5	1,877.1	1,890.6	1,921.5
Taxes on corporate income	44	272.4	411.1	430.3	404.7	422.3	420.5	414.9
Profits after tax (without IVA and CCAAdj)	45	1,183.3	1,408.4	1,414.2	1,337.8	1,454.8	1,470.1	1,506.6
Net dividends	46	620.0	737.3	760.5	774.8	793.8	807.4	820.7
Undistributed profits (without IVA and CCAAdj)	47	563.3	671.1	653.7	563.0	660.9	662.7	685.9
Inventory valuation adjustment	48	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-47.3
Capital consumption adjustment	49	-94.3	19.7	20.5	205.2	115.4	107.3	103.3

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates					
				2010		2011			
				III	IV	I	II	III	
Gross value added of corporate business ¹	1	7,686.0	8,218.4	8,281.8	8,359.3	8,451.8	8,525.7	8,596.7	
Consumption of fixed capital.....	2	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,075.4	
Net value added.....	3	6,655.7	7,191.4	7,253.3	7,321.0	7,403.8	7,462.6	7,521.2	
Compensation of employees.....	4	4,721.7	4,821.5	4,859.7	4,879.8	4,967.7	5,000.5	5,024.4	
Wage and salary accruals.....	5	3,882.4	3,973.6	4,009.6	4,027.5	4,102.4	4,131.3	4,152.1	
Supplements to wages and salaries.....	6	839.3	848.0	850.2	852.3	865.4	869.2	872.3	
Taxes on production and imports less subsidies.....	7	632.6	660.2	663.1	666.3	680.2	687.8	687.3	
Net operating surplus.....	8	1,301.4	1,709.6	1,730.4	1,774.9	1,755.9	1,774.3	1,809.6	
Net interest and miscellaneous payments.....	9	204.5	192.7	189.7	193.6	194.0	186.6	188.7	
Business current transfer payments (net).....	10	95.3	98.8	102.9	96.8	96.2	95.4	95.2	
Corporate profits with IVA and CCAAdj.....	11	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,525.7	
Taxes on corporate income.....	12	272.4	411.1	430.3	404.7	422.3	420.5	414.9	
Profits after tax with IVA and CCAAdj.....	13	729.2	1,007.1	1,007.5	1,079.8	1,043.3	1,071.7	1,110.8	
Net dividends.....	14	516.4	615.3	629.3	659.8	644.2	664.1	613.3	
Undistributed profits with IVA and CCAAdj.....	15	212.8	391.8	378.2	420.0	399.2	407.6	497.5	
Gross value added of financial corporate business ¹	16	1,094.0	1,316.4	1,327.9	1,392.8	1,373.5	1,309.2	1,328.7	
Gross value added of nonfinancial corporate business ¹	17	6,592.0	6,902.0	6,953.9	6,966.5	7,078.3	7,216.5	7,268.0	
Consumption of fixed capital.....	18	862.2	856.8	857.7	865.4	873.4	885.4	895.7	
Net value added.....	19	5,729.8	6,045.2	6,096.2	6,101.1	6,205.0	6,331.1	6,372.3	
Compensation of employees.....	20	4,178.2	4,263.0	4,299.8	4,315.9	4,386.5	4,426.3	4,450.4	
Wage and salary accruals.....	21	3,436.4	3,513.4	3,548.2	3,562.4	3,621.5	3,657.9	3,679.3	
Supplements to wages and salaries.....	22	741.7	749.6	751.6	753.4	765.0	768.4	771.1	
Taxes on production and imports less subsidies.....	23	587.4	614.3	617.1	620.7	633.2	641.2	640.5	
Net operating surplus.....	24	964.2	1,167.8	1,179.4	1,164.6	1,185.3	1,263.6	1,281.4	
Net interest and miscellaneous payments.....	25	243.7	130.9	114.9	106.5	106.6	103.0	104.2	
Business current transfer payments (net).....	26	78.3	85.4	86.7	85.5	86.3	87.5	86.7	
Corporate profits with IVA and CCAAdj.....	27	642.1	951.5	977.8	972.6	992.3	1,073.1	1,090.5	
Taxes on corporate income.....	28	175.0	229.3	239.4	212.4	238.5	252.2	251.0	
Profits after tax with IVA and CCAAdj.....	29	467.1	722.3	738.3	760.2	753.8	821.0	839.6	
Net dividends.....	30	349.0	398.8	406.0	432.3	422.0	459.2	433.9	
Undistributed profits with IVA and CCAAdj.....	31	118.1	323.5	332.3	327.9	331.8	361.7	405.7	
Addenda:									
Corporate business:									
Profits before tax (without IVA and CCAAdj).....	32	1,095.3	1,437.5	1,449.3	1,369.7	1,466.3	1,445.2	1,469.7	
Profits after tax (without IVA and CCAAdj).....	33	822.9	1,026.5	1,019.0	964.9	1,044.0	1,024.7	1,054.9	
Undistributed profits after tax (without IVA and CCAAdj).....	34	306.5	411.2	389.7	305.1	399.8	360.6	441.5	
Inventory valuation adjustment.....	35	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-47.3	
Capital consumption adjustment.....	36	-94.3	19.7	20.5	205.2	115.4	107.3	103.3	
Nonfinancial corporate business:									
Profits before tax (without IVA and CCAAdj).....	37	693.5	942.8	961.5	848.9	974.8	1,006.3	1,014.3	
Profits after tax (without IVA and CCAAdj).....	38	518.5	713.5	722.0	636.5	736.3	754.1	763.4	
Inventory valuation adjustment.....	39	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-47.3	
Capital consumption adjustment.....	40	-52.0	47.8	48.3	214.1	133.6	127.2	123.5	
				Value-added, in billions of chained (2005) dollars					
Gross value added of nonfinancial corporate business ²	41	6,110.9	6,442.7	6,477.8	6,455.9	6,526.7	6,624.7	6,611.2	
Consumption of fixed capital ³	42	805.4	805.4	805.9	811.3	816.3	821.7	828.0	
Net value added ⁴	43	5,305.5	5,637.3	5,671.9	5,644.6	5,710.4	5,802.9	5,783.2	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.079	1.071	1.073	1.079	1.085	1.089	1.099
Compensation of employees (unit labor cost)	2	0.684	0.662	0.664	0.669	0.672	0.668	0.673
Unit nonlabor cost	3	0.290	0.262	0.259	0.259	0.260	0.260	0.261
Consumption of fixed capital.....	4	0.141	0.133	0.132	0.134	0.134	0.134	0.135
Taxes on production and imports less subsidies plus business current transfer payments (net).....	5	0.109	0.109	0.109	0.109	0.110	0.110	0.110
Net interest and miscellaneous payments.....	6	0.040	0.020	0.018	0.016	0.016	0.016	0.016
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.105	0.148	0.151	0.151	0.152	0.162	0.165
Taxes on corporate income.....	8	0.029	0.036	0.037	0.033	0.037	0.038	0.038
Profits after tax with IVA and CCAAdj.....	9	0.076	0.112	0.114	0.118	0.116	0.124	0.127

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Personal income	1	11,930.2	12,373.5	12,453.2	12,577.6	12,846.9	12,955.3	12,975.2
Compensation of employees, received.....	2	7,801.4	7,971.4	8,022.2	8,050.8	8,172.5	8,219.7	8,249.6
Wage and salary disbursements.....	3	6,270.3	6,408.2	6,454.5	6,477.0	6,578.2	6,617.1	6,641.6
Private industries.....	4	5,095.0	5,217.4	5,264.7	5,288.4	5,387.1	5,425.2	5,452.6
Government.....	5	1,175.3	1,190.8	1,189.9	1,188.6	1,191.1	1,191.9	1,188.9
Supplements to wages and salaries.....	6	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.0
Employer contributions for employee pension and insurance funds.....	7	1,073.1	1,089.9	1,092.0	1,096.8	1,103.0	1,108.7	1,112.6
Employer contributions for government social insurance.....	8	458.0	473.2	475.7	476.9	491.4	494.0	495.4
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,115.0
Farm.....	10	39.2	52.2	58.3	60.1	66.1	67.3	67.2
Nonfarm.....	11	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,047.8
Rental income of persons with capital consumption adjustment.....	12	305.9	350.2	352.8	354.8	385.0	396.9	406.4
Personal income receipts on assets.....	13	1,707.7	1,721.2	1,723.4	1,743.5	1,777.2	1,802.3	1,791.8
Personal interest income.....	14	1,108.9	1,003.4	983.9	989.6	1,004.7	1,015.9	993.1
Personal dividend income.....	15	598.8	717.7	739.4	753.9	772.5	786.4	798.7
Personal current transfer receipts.....	16	2,138.1	2,281.2	2,289.4	2,341.2	2,328.1	2,347.3	2,333.6
Government social benefits to persons.....	17	2,099.9	2,242.9	2,251.4	2,301.9	2,288.6	2,307.9	2,294.2
Social security ¹	18	664.5	690.2	693.9	699.9	703.1	712.2	716.3
Medicare ²	19	493.8	518.4	521.4	535.3	547.8	553.9	557.8
Medicaid.....	20	374.1	405.4	405.2	439.8	432.1	437.4	414.1
Unemployment insurance.....	21	130.6	138.7	135.8	128.7	117.5	108.8	103.0
Veterans' benefits.....	22	51.5	57.9	59.0	59.4	61.3	62.8	65.0
Other.....	23	385.4	432.4	436.1	438.7	426.9	432.7	437.9
Other current transfer receipts, from business (net).....	24	38.2	38.3	37.9	39.3	39.5	39.4	39.4
Less: Contributions for government social insurance, domestic.....	25	964.1	986.8	991.5	994.1	911.5	917.4	921.1
Less: Personal current taxes	26	1,141.4	1,193.9	1,212.8	1,240.9	1,365.9	1,396.2	1,410.0
Equals: Disposable personal income	27	10,788.8	11,179.7	11,240.4	11,336.7	11,481.0	11,559.2	11,565.2
Less: Personal outlays	28	10,236.3	10,586.9	10,614.8	10,748.6	10,902.1	11,002.6	11,130.6
Personal consumption expenditures.....	29	9,866.1	10,245.5	10,276.6	10,417.1	10,571.7	10,676.0	10,798.7
Personal interest payments ³	30	213.7	173.4	168.1	162.7	160.3	155.9	160.3
Personal current transfer payments.....	31	156.5	168.0	170.1	168.9	170.1	170.7	171.7
To government.....	32	89.1	95.1	95.8	96.5	96.6	97.1	97.8
To the rest of the world (net).....	33	67.4	72.9	74.3	72.5	73.5	73.5	73.9
Equals: Personal saving	34	552.6	592.8	625.6	588.1	578.9	556.5	434.6
Personal saving as a percentage of disposable personal income	35	5.1	5.3	5.6	5.2	5.0	4.8	3.8
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	8,969.7	9,083.0	9,145.7	9,166.7	9,329.8	9,332.9	9,309.1
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	9,882.7	10,061.6	10,114.4	10,152.0	10,183.2	10,169.7	10,117.1
Per capita:								
Current dollars.....	38	35,088	36,051	36,208	36,436	36,834	37,020	36,964
Chained (2005) dollars.....	39	32,141	32,446	32,581	32,628	32,670	32,570	32,335
Population (midperiod, thousands).....	40	307,483	310,106	310,438	311,140	311,696	312,243	312,878
Percent change from preceding period:								
Disposable personal income, current dollars	41	-2.1	3.6	3.3	3.5	5.2	2.8	0.2
Disposable personal income, chained (2005) dollars	42	-2.3	1.8	2.3	1.5	1.2	-0.5	-2.1

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Wage and salary disbursements	1	6,270.3	6,408.2	6,454.5	6,477.0	6,578.2	6,617.1	6,641.6
Private industries	2	5,095.0	5,217.4	5,264.7	5,288.4	5,387.1	5,425.2	5,452.6
Goods-producing industries.....	3	1,063.4	1,059.2	1,070.5	1,070.8	1,092.3	1,096.9	1,100.8
Manufacturing.....	4	660.9	674.2	682.2	685.5	700.4	700.4	701.9
Services-producing industries.....	5	4,031.7	4,158.2	4,194.2	4,217.6	4,294.7	4,328.3	4,351.8
Trade, transportation, and utilities.....	6	989.6	1,006.0	1,015.9	1,016.1	1,034.4	1,043.1	1,043.1
Other services-producing industries ¹	7	3,042.0	3,152.2	3,178.3	3,201.5	3,260.3	3,285.1	3,308.7
Government	8	1,175.3	1,190.8	1,189.9	1,188.6	1,191.1	1,191.9	1,188.9

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	-1.9	2.0	2.6	3.6	2.1	0.7	2.3
Goods	2	-3.0	4.3	4.8	8.3	4.7	-1.6	1.3
Durable goods	3	-5.4	7.2	8.8	17.2	11.7	-5.3	5.5
Motor vehicles and parts	4	-7.0	2.3	8.6	37.1	15.8	-25.5	1.9
Furnishings and durable household equipment	5	-8.4	8.1	3.4	8.9	3.5	3.1	5.3
Recreational goods and vehicles	6	-1.7	12.3	12.7	11.4	15.3	8.9	10.8
Other durable goods	7	-5.0	6.1	9.6	4.5	8.5	6.1	3.5
Nondurable goods	8	-1.8	2.9	3.0	4.3	1.6	0.2	-0.6
Food and beverages purchased for off-premises consumption	9	-1.3	2.4	3.4	4.8	0.8	1.2	-0.4
Clothing and footwear	10	-4.7	5.8	0.4	12.4	3.1	2.2	-8.0
Gasoline and other energy goods	11	0.2	0.1	0.8	-5.9	-6.0	-8.0	-1.3
Other nondurable goods	12	-1.9	3.4	4.6	5.2	5.3	2.7	2.6
Services	13	-1.4	0.9	1.6	1.3	0.8	1.9	2.9
Household consumption expenditures (for services)	14	-1.5	0.9	2.0	1.7	0.8	1.9	3.0
Housing and utilities	15	1.0	0.9	2.3	-0.7	-1.5	0.7	3.0
Health care	16	1.9	1.4	2.5	4.3	0.6	2.8	5.4
Transportation services	17	-8.8	0.8	2.7	0.1	-0.5	-0.2	-0.4
Recreation services	18	-3.9	2.0	7.7	-1.2	-2.0	9.2	2.8
Food services and accommodations	19	-3.5	3.1	3.0	3.6	6.9	1.1	2.6
Financial services and insurance	20	-7.7	-1.2	-2.9	1.0	4.3	1.3	2.4
Other services	21	-1.9	0.3	1.4	3.0	0.2	1.5	0.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	1.5	1.1	-6.9	-7.8	0.6	0.8	0.4
Gross output of nonprofit institutions ²	23	1.6	1.9	1.9	3.6	-1.7	1.4	5.7
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	1.7	2.2	5.0	7.6	-2.5	1.5	7.5
Addenda:								
PCE excluding food and energy ⁴	25	-2.1	2.0	2.2	4.1	3.0	1.0	2.2
Energy goods and services ⁵	26	0.5	1.7	8.1	-5.8	-8.8	-4.1	6.9
Market-based PCE ⁶	27	-1.5	2.3	2.9	4.2	2.2	0.6	2.7
Market-based PCE excluding food and energy ⁶	28	-1.7	2.3	2.5	5.0	3.2	0.9	2.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	-1.9	2.0	2.6	3.6	2.1	0.7	2.3
Percentage points at annual rates:								
Goods	2	-0.99	1.39	1.56	2.68	1.57	-0.54	0.43
Durable goods	3	-0.59	0.74	0.89	1.72	1.21	-0.59	0.58
Motor vehicles and parts	4	-0.24	0.08	0.27	1.09	0.53	-1.03	0.06
Furnishings and durable household equipment	5	-0.22	0.19	0.08	0.20	0.08	0.07	0.12
Recreational goods and vehicles	6	-0.05	0.38	0.39	0.35	0.46	0.27	0.33
Other durable goods	7	-0.08	0.10	0.15	0.08	0.14	0.10	0.06
Nondurable goods	8	-0.39	0.65	0.67	0.96	0.36	0.05	-0.15
Food and beverages purchased for off-premises consumption	9	-0.10	0.18	0.25	0.36	0.06	0.09	-0.03
Clothing and footwear	10	-0.15	0.18	0.01	0.39	0.10	0.07	-0.27
Gasoline and other energy goods	11	0.01	0.00	0.03	-0.21	-0.23	-0.33	-0.05
Other nondurable goods	12	-0.15	0.28	0.38	0.43	0.43	0.22	0.21
Services	13	-0.90	0.64	1.09	0.88	0.52	1.22	1.88
Household consumption expenditures (for services)	14	-0.95	0.61	1.28	1.10	0.50	1.20	1.86
Housing and utilities	15	0.19	0.16	0.43	-0.13	-0.27	0.13	0.53
Health care	16	0.30	0.23	0.40	0.70	0.09	0.45	0.86
Transportation services	17	-0.27	0.02	0.08	0.00	-0.01	-0.01	-0.01
Recreation services	18	-0.15	0.07	0.28	-0.04	-0.07	0.33	0.10
Food services and accommodations	19	-0.22	0.19	0.18	0.22	0.42	0.07	0.17
Financial services and insurance	20	-0.62	-0.09	-0.22	0.08	0.32	0.10	0.18
Other services	21	-0.17	0.03	0.13	0.27	0.02	0.13	0.03
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.04	0.03	-0.20	-0.22	0.02	0.02	0.01
Gross output of nonprofit institutions ²	23	0.17	0.21	0.20	0.39	-0.19	0.15	0.61
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.13	0.18	0.40	0.61	-0.21	0.13	0.59
Addenda:								
PCE excluding food and energy ⁴	25	-1.83	1.76	1.96	3.55	2.57	0.85	1.92
Energy goods and services ⁵	26	0.03	0.09	0.43	-0.34	-0.54	-0.26	0.42
Market-based PCE ⁶	27	-1.35	2.03	2.53	3.71	1.90	0.53	2.39
Market-based PCE excluding food and energy ⁶	28	-1.29	1.76	1.85	3.70	2.38	0.70	2.00

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	102.657	104.741	105.038	105.962	106.511	106.693	107.303
Goods	2	100.693	105.006	105.333	107.452	108.700	108.272	108.611
Durable goods	3	98.660	105.782	106.294	110.600	113.710	112.180	113.688
Motor vehicles and parts	4	79.003	80.859	80.362	86.951	90.207	83.810	84.196
Furnishings and durable household equipment	5	92.086	99.542	100.051	102.203	103.088	103.869	105.218
Recreational goods and vehicles	6	130.824	146.932	148.918	152.979	158.516	161.925	166.136
Other durable goods	7	103.492	109.810	110.882	112.106	114.425	116.129	117.118
Nondurable goods	8	101.536	104.501	104.733	105.839	106.249	106.306	106.136
Food and beverages purchased for off-premises consumption	9	101.993	104.440	104.394	105.629	105.834	106.151	106.041
Clothing and footwear	10	102.658	108.594	108.268	111.477	112.335	112.949	110.605
Gasoline and other energy goods	11	92.533	92.582	93.053	91.657	90.250	88.396	88.099
Other nondurable goods	12	105.027	108.633	109.223	110.625	112.061	112.808	113.521
Services	13	103.644	104.628	104.912	105.250	105.453	105.941	106.688
Household consumption expenditures (for services)	14	102.637	103.607	103.908	104.345	104.548	105.043	105.810
Housing and utilities	15	104.568	105.474	105.859	105.664	105.274	105.464	106.240
Health care	16	108.729	110.235	110.545	111.719	111.877	112.655	114.157
Transportation services	17	86.759	87.488	87.969	87.999	87.898	87.858	87.769
Recreation services	18	102.012	104.025	105.339	105.018	104.487	106.816	107.552
Food services and accommodations	19	100.067	103.207	103.621	104.542	106.309	106.592	107.288
Financial services and insurance	20	96.802	95.619	95.346	95.583	96.600	96.923	97.500
Other services	21	101.597	101.882	101.968	102.732	102.794	103.175	103.248
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	130.876	132.264	132.034	129.390	129.577	129.829	129.972
Gross output of nonprofit institutions ²	23	111.024	113.146	113.554	114.560	114.062	114.447	116.047
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	104.889	107.201	107.777	109.765	109.083	109.502	111.488
Addenda:								
PCE excluding food and energy ⁴	25	103.286	105.369	105.622	106.689	107.477	107.741	108.336
Energy goods and services ⁵	26	94.491	96.132	97.488	96.040	93.858	92.877	94.444
Market-based PCE ⁶	27	102.750	105.126	105.423	106.525	107.096	107.256	107.977
Market-based PCE excluding food and energy ⁶	28	103.501	105.928	106.173	107.474	108.328	108.581	109.306

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	109.169	111.112	111.136	111.673	112.747	113.666	114.317
Goods	2	103.209	104.837	104.497	105.367	107.412	108.752	109.531
Durable goods	3	92.901	91.348	91.058	90.507	90.362	90.745	90.629
Motor vehicles and parts	4	98.159	103.050	103.548	103.467	104.039	106.251	107.374
Furnishings and durable household equipment	5	97.815	93.732	93.089	92.148	92.169	92.542	92.638
Recreational goods and vehicles	6	77.353	71.744	71.057	69.865	68.628	67.580	66.317
Other durable goods	7	110.400	110.924	110.800	111.883	113.178	113.957	114.498
Nondurable goods	8	109.301	112.748	112.379	114.092	117.463	119.383	120.707
Food and beverages purchased for off-premises consumption	9	113.495	113.853	113.907	114.306	116.117	117.922	119.286
Clothing and footwear	10	98.718	98.033	98.198	97.485	97.639	98.281	101.330
Gasoline and other energy goods	11	106.517	125.907	122.345	134.334	153.235	160.678	162.389
Other nondurable goods	12	110.791	112.788	112.990	113.170	113.784	114.434	114.799
Services	13	112.353	114.465	114.682	115.037	115.574	116.260	116.841
Household consumption expenditures (for services)	14	112.859	115.126	115.364	115.665	116.203	116.892	117.490
Housing and utilities	15	113.095	113.417	113.463	113.689	114.142	114.637	115.309
Health care	16	112.725	115.561	115.915	116.287	116.653	117.301	117.848
Transportation services	17	115.707	118.111	118.048	118.634	120.208	121.232	121.550
Recreation services	18	110.867	112.049	112.396	112.467	113.123	113.706	114.091
Food services and accommodations	19	114.232	115.787	116.191	116.488	116.939	118.423	119.697
Financial services and insurance	20	110.607	116.833	117.017	117.252	117.947	118.646	118.714
Other services	21	113.511	116.385	116.790	117.193	117.771	118.310	118.995
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	101.149	100.071	99.881	101.342	101.854	102.474	102.702
Gross output of nonprofit institutions ²	23	111.072	113.103	113.353	113.989	114.672	115.429	116.011
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	114.809	118.068	118.490	118.809	119.557	120.366	121.082
Addenda:								
PCE excluding food and energy ⁴	25	108.691	110.208	110.353	110.534	110.963	111.585	112.149
Energy goods and services ⁵	26	110.340	121.746	119.648	126.436	137.711	142.620	143.781
Market-based PCE ⁶	27	109.201	110.857	110.894	111.394	112.498	113.478	114.211
Market-based PCE excluding food and energy ⁶	28	108.647	109.763	109.943	110.025	110.391	111.038	111.683

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	9,866.1	10,245.5	10,276.6	10,417.1	10,571.7	10,676.0	10,798.7
Goods	2	3,197.5	3,387.0	3,386.5	3,483.4	3,592.2	3,622.7	3,660.1
Durable goods	3	1,029.6	1,085.5	1,085.5	1,087.5	1,124.7	1,154.5	1,143.8
Motor vehicles and parts	4	316.5	340.1	339.6	367.1	383.0	363.4	368.9
Furnishings and durable household equipment	5	235.3	243.8	243.4	246.1	248.3	251.2	254.8
Recreational goods and vehicles	6	316.6	329.8	331.2	334.5	340.5	342.5	344.8
Other durable goods	7	161.2	171.8	173.3	176.9	182.7	186.7	189.1
Nondurable goods	8	2,167.8	2,301.5	2,299.0	2,358.7	2,437.8	2,478.9	2,502.4
Food and beverages purchased for off-premises consumption	9	746.0	766.4	766.4	778.2	792.0	806.7	815.2
Clothing and footwear	10	318.2	334.3	333.9	341.3	344.5	348.6	352.0
Gasoline and other energy goods	11	299.4	354.1	345.9	374.1	420.2	431.5	434.6
Other nondurable goods	12	804.1	846.7	852.8	865.2	881.1	892.1	900.6
Services	13	6,668.7	6,858.5	6,890.1	6,933.7	6,979.4	7,053.3	7,138.6
Household consumption expenditures (for services)	14	6,388.4	6,578.3	6,610.9	6,656.0	6,700.0	6,771.6	6,855.9
Housing and utilities	15	1,871.6	1,893.2	1,900.8	1,901.1	1,901.7	1,913.3	1,938.7
Health care	16	1,604.2	1,667.4	1,677.1	1,700.4	1,708.1	1,729.5	1,768.0
Transportation services	17	287.1	295.5	297.0	298.5	302.1	304.6	305.1
Recreation services	18	371.2	382.6	388.6	387.7	387.9	398.6	402.7
Food services and accommodations	19	610.3	638.0	642.8	650.1	663.7	673.9	685.6
Financial services and insurance	20	747.8	780.2	779.2	782.7	795.7	803.1	808.3
Other services	21	896.2	921.4	925.4	935.5	940.7	948.5	954.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	280.3	280.2	279.2	277.6	279.4	281.7	282.6
Gross output of nonprofit institutions ²	23	1,078.2	1,118.9	1,125.3	1,141.6	1,143.5	1,154.9	1,177.0
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	797.9	838.6	846.1	864.0	864.0	873.2	894.4
Addenda:								
PCE excluding food and energy ⁴	25	8,605.3	8,901.3	8,934.2	9,039.3	9,141.4	9,215.2	9,312.9
Energy goods and services ⁵	26	514.8	577.9	576.0	599.6	638.3	654.1	670.5
Market-based PCE ⁶	27	8,680.1	9,015.5	9,043.8	9,179.5	9,320.2	9,415.5	9,540.0
Market-based PCE excluding food and energy ⁶	28	7,419.6	7,671.6	7,701.8	7,802.1	7,890.2	7,955.0	8,054.6

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	9,037.5	9,220.9	9,247.1	9,328.4	9,376.7	9,392.7	9,446.5
Goods	2	3,098.0	3,230.7	3,240.8	3,306.0	3,344.4	3,331.2	3,341.7
Durable goods	3	1,108.3	1,188.3	1,194.1	1,242.4	1,277.4	1,260.2	1,277.1
Motor vehicles and parts	4	322.5	330.1	328.0	354.9	368.2	342.1	343.7
Furnishings and durable household equipment	5	240.6	260.1	261.4	267.0	269.3	271.4	274.9
Recreational goods and vehicles	6	409.2	459.6	465.8	478.5	495.9	506.5	519.7
Other durable goods	7	146.0	154.9	156.4	158.1	161.4	163.8	165.2
Nondurable goods	8	1,983.4	2,041.3	2,045.8	2,067.4	2,075.4	2,076.6	2,073.2
Food and beverages purchased for off-premises consumption	9	657.3	673.1	672.8	680.8	682.1	684.1	683.4
Clothing and footwear	10	322.4	341.0	340.0	350.1	352.8	354.7	347.3
Gasoline and other energy goods	11	281.1	281.3	282.7	278.4	274.2	268.5	267.6
Other nondurable goods	12	725.8	750.7	754.8	764.5	774.4	779.6	784.5
Services	13	5,935.5	5,991.8	6,008.1	6,027.5	6,039.1	6,067.0	6,109.8
Household consumption expenditures (for services)	14	5,660.5	5,714.0	5,730.6	5,754.7	5,765.9	5,793.2	5,835.5
Housing and utilities	15	1,654.9	1,669.2	1,675.3	1,672.2	1,666.0	1,669.1	1,681.3
Health care	16	1,423.1	1,442.9	1,446.9	1,462.3	1,464.3	1,474.5	1,494.2
Transportation services	17	248.1	250.2	251.6	251.6	251.4	251.0	251.0
Recreation services	18	334.8	341.4	345.8	344.7	343.0	350.6	353.0
Food services and accommodations	19	534.3	551.0	553.2	558.2	567.6	569.1	572.8
Financial services and insurance	20	676.1	667.8	665.9	667.6	674.7	676.9	681.0
Other services	21	789.5	791.7	792.4	798.3	798.8	801.8	802.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	277.1	280.0	279.5	273.9	274.3	274.9	275.2
Gross output of nonprofit institutions ²	23	970.7	989.2	992.8	1,001.6	997.2	1,000.6	1,014.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	695.0	710.3	714.1	727.3	722.8	725.5	738.7
Residual	25	-3.9	-23.0	-24.6	-33.1	-41.8	-46.3	-51.3
Addenda:								
PCE excluding food and energy ⁴	26	7,917.2	8,076.8	8,096.2	8,178.0	8,238.4	8,258.7	8,304.3
Energy goods and services ⁵	27	466.5	474.6	481.3	474.2	463.4	458.6	466.3
Market-based PCE ⁶	28	7,948.7	8,132.6	8,155.5	8,240.8	8,285.0	8,297.4	8,353.2
Market-based PCE excluding food and energy ⁶	29	6,829.2	6,989.3	7,005.4	7,091.3	7,147.7	7,164.3	7,212.1

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
- Consists of gasoline and other energy goods and of electricity and gas.
- Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Personal consumption expenditures (PCE)	1	0.2	1.8	1.0	1.9	3.9	3.3	2.3
Goods	2	-2.6	1.6	0.8	3.4	8.0	5.1	2.9
Durable goods	3	-1.8	-1.7	-2.5	-2.4	-0.6	1.7	-0.5
Motor vehicles and parts	4	0.3	5.0	2.5	-0.3	2.2	8.8	4.3
Furnishings and durable household equipment	5	-0.3	-4.2	-4.9	-4.0	0.1	1.6	0.4
Recreational goods and vehicles	6	-6.4	-7.3	-7.2	-6.5	-6.9	-6.0	-7.3
Other durable goods	7	1.2	0.5	0.8	4.0	4.7	2.8	1.9
Nondurable goods	8	-2.9	3.2	2.4	6.2	12.4	6.7	4.5
Food and beverages purchased for off-premises consumption	9	1.3	0.3	0.3	1.4	6.5	6.4	4.7
Clothing and footwear	10	0.9	-0.7	1.5	-2.9	0.6	2.7	13.0
Gasoline and other energy goods	11	-27.2	18.2	10.2	45.3	69.3	20.9	4.3
Other nondurable goods	12	4.4	1.8	1.7	0.6	2.2	2.3	1.3
Services	13	1.6	1.9	1.1	1.2	1.9	2.4	2.0
Household consumption expenditures (for services)	14	1.8	2.0	1.0	1.0	1.9	2.4	2.1
Housing and utilities	15	1.2	0.3	0.6	0.8	1.6	1.7	2.4
Health care	16	2.7	2.5	1.9	1.3	1.3	2.2	1.9
Transportation services	17	2.9	2.1	-0.4	2.0	5.4	3.5	1.1
Recreation services	18	1.2	1.1	1.6	0.3	2.4	2.1	1.4
Food services and accommodations	19	2.3	1.4	2.0	1.0	1.6	5.2	4.4
Financial services and insurance	20	0.4	5.6	-1.9	0.8	2.4	2.4	0.2
Other services	21	2.4	2.5	2.1	1.4	2.0	1.8	2.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	-3.0	-1.1	2.6	6.0	2.0	2.5	0.9
Gross output of nonprofit institutions ²	23	1.4	1.8	2.2	2.3	2.4	2.7	2.0
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	3.0	2.8	2.1	1.1	2.5	2.7	2.4
Addenda:								
PCE excluding food and energy ⁴	25	1.6	1.4	0.8	0.7	1.6	2.3	2.0
Energy goods and services ⁵	26	-19.3	10.3	5.6	24.7	40.7	15.0	3.3
Market-based PCE ⁶	27	0.3	1.5	1.2	1.8	4.0	3.5	2.6
Market-based PCE excluding food and energy ⁶	28	1.9	1.0	1.0	0.3	1.3	2.4	2.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Current receipts	1	3,703.7	3,962.8	4,015.4	4,025.0	4,106.0	4,154.4	4,165.6
Current tax receipts	2	2,423.0	2,648.7	2,691.7	2,700.6	2,864.7	2,907.0	2,912.6
Personal current taxes	3	1,141.4	1,193.9	1,212.8	1,240.9	1,365.9	1,396.2	1,410.0
Taxes on production and imports	4	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,099.2
Taxes on corporate income	5	249.1	387.4	406.8	380.2	397.2	394.4	387.8
Taxes from the rest of the world	6	14.7	13.3	13.0	13.9	14.3	15.3	15.5
Contributions for government social insurance	7	969.0	991.7	996.3	999.0	915.9	921.9	925.6
Income receipts on assets	8	141.4	144.0	145.8	145.4	145.2	144.0	144.7
Interest and miscellaneous receipts	9	120.1	124.4	124.7	124.5	123.8	123.0	122.7
Dividends	10	21.3	19.6	21.0	20.9	21.4	21.0	22.0
Current transfer receipts	11	185.2	194.1	197.6	196.6	195.7	196.1	197.1
From business (net)	12	96.1	99.0	101.8	100.1	99.1	99.0	99.3
From persons	13	89.1	95.1	95.8	96.5	96.6	97.1	97.8
Current surplus of government enterprises	14	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
Current expenditures	15	4,999.7	5,261.8	5,278.4	5,347.8	5,364.3	5,470.0	5,416.5
Consumption expenditures	16	2,412.2	2,497.5	2,505.6	2,509.7	2,530.7	2,560.4	2,560.1
Current transfer payments	17	2,169.3	2,316.8	2,325.3	2,376.4	2,361.8	2,389.6	2,368.6
Government social benefits	18	2,116.0	2,259.5	2,268.5	2,318.3	2,305.0	2,324.7	2,311.2
To persons	19	2,099.9	2,242.9	2,251.4	2,301.9	2,288.6	2,307.9	2,294.2
To the rest of the world	20	16.1	16.6	17.0	16.4	16.4	16.8	17.0
Other current transfer payments to the rest of the world (net)	21	53.3	57.3	56.9	58.1	56.8	64.9	57.4
Interest payments	22	358.6	390.2	390.5	402.6	411.7	457.4	423.6
To persons and business	23	214.2	254.1	253.8	267.2	276.3	322.0	287.5
To the rest of the world	24	144.4	136.1	136.7	135.4	135.4	135.4	136.2
Subsidies	25	59.7	57.3	57.0	59.1	60.0	62.7	64.1
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,296.0	-1,299.0	-1,262.9	-1,322.8	-1,258.3	-1,315.6	-1,251.0
Social insurance funds	28	-250.1	-292.2	-292.6	-302.5	-286.9	-288.1	-286.9
Other	29	-1,045.9	-1,006.8	-970.3	-1,020.3	-971.4	-1,027.5	-964.0
Addenda:								
Total receipts	30	3,728.8	3,982.5	4,036.0	4,034.7	4,112.3	4,164.8	4,171.8
Current receipts	31	3,703.7	3,962.8	4,015.4	4,025.0	4,106.0	4,154.4	4,165.6
Capital transfer receipts	32	25.1	19.7	20.5	9.7	6.3	10.4	6.2
Total expenditures	33	5,350.5	5,538.8	5,535.8	5,589.5	5,578.8	5,700.2	5,643.5
Current expenditures	34	4,999.7	5,261.8	5,278.4	5,347.8	5,364.3	5,470.0	5,416.5
Gross government investment	35	505.4	505.3	513.1	510.5	483.6	478.2	487.1
Capital transfer payments	36	161.8	90.9	63.5	55.4	59.2	86.2	80.1
Net purchases of nonproduced assets	37	7.3	14.8	16.4	14.9	15.5	15.3	15.0
Less: Consumption of fixed capital	38	323.7	334.0	335.5	339.1	343.8	349.4	355.2
Net lending or net borrowing (-)	39	-1,621.7	-1,556.3	-1,499.8	-1,554.9	-1,466.5	-1,535.4	-1,471.7

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Current receipts	1	2,232.5	2,429.6	2,475.4	2,470.5	2,527.9	2,554.1	2,572.5
Current tax receipts.....	2	1,170.2	1,340.7	1,377.8	1,372.8	1,513.3	1,532.7	1,547.3
Personal current taxes.....	3	856.6	896.4	912.3	927.8	1,046.8	1,065.4	1,083.3
Taxes on production and imports.....	4	97.3	101.5	103.6	101.9	106.7	112.0	112.3
Excise taxes.....	5	74.2	72.9	73.4	73.1	76.5	80.0	79.5
Customs duties.....	6	23.1	28.6	30.2	28.8	30.2	32.0	32.8
Taxes on corporate income.....	7	201.7	329.6	348.9	329.1	345.4	340.0	336.1
Federal Reserve banks.....	8	47.4	79.3	84.2	87.4	91.3	84.4	69.8
Other.....	9	154.3	250.3	264.7	241.7	254.1	255.6	266.3
Taxes from the rest of the world.....	10	14.7	13.3	13.0	13.9	14.3	15.3	15.5
Contributions for government social insurance.....	11	948.9	970.9	975.5	977.9	894.6	900.3	903.9
Income receipts on assets.....	12	48.1	53.1	55.3	55.0	54.6	54.9	55.5
Interest receipts.....	13	24.5	29.9	30.1	30.0	29.7	30.6	30.2
Dividends.....	14	18.7	17.0	18.6	18.2	18.5	18.0	18.7
Rents and royalties.....	15	4.8	6.2	6.6	6.8	6.4	6.3	6.5
Current transfer receipts.....	16	69.8	69.7	71.6	69.7	68.1	67.4	66.9
From business.....	17	50.0	48.7	50.4	48.8	47.8	47.5	47.3
From persons.....	18	19.7	21.0	21.1	20.9	20.3	19.9	19.6
Current surplus of government enterprises.....	19	-4.4	-4.8	-4.8	-4.9	-2.7	-1.2	-1.1
Current expenditures	20	3,450.4	3,703.3	3,733.1	3,757.8	3,729.0	3,829.5	3,745.2
Consumption expenditures.....	21	986.6	1,054.0	1,066.6	1,059.6	1,059.1	1,077.5	1,084.8
Current transfer payments.....	22	2,153.6	2,313.7	2,331.9	2,350.7	2,312.7	2,346.9	2,290.3
Government social benefits.....	23	1,617.9	1,724.9	1,733.0	1,747.7	1,741.5	1,754.3	1,762.3
To persons.....	24	1,601.8	1,708.3	1,716.0	1,731.3	1,725.1	1,737.5	1,745.3
To the rest of the world.....	25	16.1	16.6	17.0	16.4	16.4	16.8	17.0
Other current transfer payments.....	26	535.7	588.8	598.9	602.9	571.2	592.6	528.0
Grants-in-aid to state and local governments.....	27	482.4	531.5	542.1	544.9	514.5	527.7	470.6
To the rest of the world (net).....	28	53.3	57.3	56.9	58.1	56.8	64.9	57.4
Interest payments.....	29	251.9	279.9	279.1	289.4	298.0	342.8	306.5
To persons and business.....	30	107.6	143.7	142.4	154.0	162.7	207.5	170.3
To the rest of the world.....	31	144.4	136.1	136.7	135.4	135.4	135.4	136.2
Subsidies.....	32	58.3	55.8	55.4	58.2	59.2	62.2	63.7
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,217.9	-1,273.7	-1,257.7	-1,287.3	-1,201.1	-1,275.4	-1,172.8
Social insurance funds.....	35	-251.7	-294.1	-294.5	-304.6	-289.2	-290.5	-289.3
Other.....	36	-966.2	-979.5	-963.2	-982.6	-911.9	-984.9	-883.5
Addenda:								
Total receipts	37	2,253.1	2,444.6	2,490.8	2,475.5	2,529.4	2,559.7	2,574.0
Current receipts.....	38	2,232.5	2,429.6	2,475.4	2,470.5	2,527.9	2,554.1	2,572.5
Capital transfer receipts.....	39	20.6	15.0	15.5	5.0	1.5	5.7	1.5
Total expenditures	40	3,699.4	3,906.9	3,921.6	3,934.7	3,882.2	4,009.1	3,923.7
Current expenditures.....	41	3,450.4	3,703.3	3,733.1	3,757.8	3,729.0	3,829.5	3,745.2
Gross government investment.....	42	156.1	168.8	170.8	174.7	160.9	159.6	163.6
Capital transfer payments.....	43	224.7	164.6	146.4	134.4	126.7	157.0	154.7
Net purchases of nonproduced assets.....	44	-7.1	0.2	1.8	0.1	0.3	-0.2	-0.6
Less: Consumption of fixed capital.....	45	124.7	130.0	130.5	132.3	134.6	136.8	139.2
Net lending or net borrowing (-)	46	-1,446.3	-1,462.3	-1,430.8	-1,459.2	-1,352.8	-1,449.4	-1,349.7

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Current receipts	1	1,953.6	2,064.7	2,082.1	2,099.3	2,092.5	2,128.0	2,063.7
Current tax receipts.....	2	1,252.8	1,307.9	1,313.8	1,327.8	1,351.4	1,374.2	1,365.3
Personal current taxes.....	3	284.8	297.5	300.5	313.1	319.0	330.8	326.7
Income taxes.....	4	256.6	266.9	269.6	281.9	287.7	299.1	294.7
Other.....	5	28.2	30.6	30.9	31.1	31.3	31.7	32.0
Taxes on production and imports.....	6	920.6	952.6	955.4	963.6	980.7	989.1	986.9
Sales taxes.....	7	421.8	438.3	442.2	447.0	453.1	459.9	458.8
Property taxes.....	8	419.8	430.6	431.9	433.4	434.3	435.1	436.0
Other.....	9	79.0	83.6	81.4	83.2	93.3	94.0	92.1
Taxes on corporate income.....	10	47.4	57.9	57.9	51.1	51.7	54.4	51.7
Contributions for government social insurance.....	11	20.2	20.8	20.9	21.1	21.3	21.6	21.7
Income receipts on assets.....	12	93.3	90.9	90.5	90.3	90.6	89.1	89.3
Interest receipts.....	13	78.7	75.0	74.5	73.9	73.8	72.0	71.7
Dividends.....	14	2.5	2.6	2.5	2.7	2.9	3.0	3.3
Rents and royalties.....	15	12.1	13.4	13.6	13.8	13.9	14.1	14.3
Current transfer receipts.....	16	597.8	655.9	668.1	671.8	642.1	656.4	600.8
Federal grants-in-aid.....	17	482.4	531.5	542.1	544.9	514.5	527.7	470.6
From business (net).....	18	46.1	50.3	51.3	51.4	51.3	51.5	52.0
From persons.....	19	69.4	74.1	74.7	75.6	76.3	77.2	78.2
Current surplus of government enterprises.....	20	-10.5	-10.8	-11.1	-11.6	-12.9	-13.3	-13.4
Current expenditures	21	2,031.7	2,090.0	2,087.4	2,134.8	2,149.7	2,168.2	2,141.8
Consumption expenditures.....	22	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,475.3
Government social benefit payments to persons.....	23	498.1	534.6	535.5	570.6	563.6	570.4	548.9
Interest payments.....	24	106.7	110.4	111.4	113.2	113.7	114.5	117.2
Subsidies.....	25	1.4	1.6	1.6	1.0	0.9	0.4	0.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-78.0	-25.3	-5.2	-35.5	-57.2	-40.2	-78.2
Social insurance funds.....	28	1.7	1.9	2.0	2.1	2.2	2.4	2.4
Other.....	29	-79.7	-27.3	-7.2	-37.6	-59.5	-42.5	-80.6
Addenda:								
Total receipts	30	2,020.9	2,143.0	2,170.1	2,183.0	2,164.8	2,203.7	2,142.9
Current receipts.....	31	1,953.6	2,064.7	2,082.1	2,099.3	2,092.5	2,128.0	2,063.7
Capital transfer receipts.....	32	67.3	78.3	88.0	83.7	72.3	75.7	79.3
Total expenditures	33	2,196.3	2,237.0	2,239.2	2,278.7	2,278.5	2,289.7	2,265.0
Current expenditures.....	34	2,031.7	2,090.0	2,087.4	2,134.8	2,149.7	2,168.2	2,141.8
Gross government investment.....	35	349.3	336.5	342.3	335.9	322.8	318.6	323.5
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	14.4	14.5	14.6	14.8	15.2	15.5	15.7
Less: Consumption of fixed capital.....	38	199.0	204.0	205.0	206.8	209.2	212.6	216.0
Net lending or net borrowing (-)	39	-175.4	-94.0	-69.0	-95.7	-113.7	-86.0	-122.0

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Government consumption expenditures ¹	1	106.573	107.503	107.880	107.171	106.518	106.643	106.419
Gross output of general government	2	106.322	107.492	107.925	107.214	106.655	106.882	107.291
Value added	3	105.824	106.364	106.281	106.170	106.137	105.986	105.846
Compensation of general government employees	4	104.609	104.687	104.522	104.261	104.089	103.769	103.448
Consumption of general government fixed capital ²	5	112.985	116.311	116.727	117.532	118.350	119.225	120.192
Intermediate goods and services purchased ³	6	107.152	109.392	110.696	108.974	107.544	108.390	109.694
Durable goods	7	129.024	132.366	134.063	137.826	132.820	128.405	128.493
Nondurable goods	8	102.011	102.352	102.587	102.538	102.350	102.634	103.203
Services	9	107.272	110.126	111.807	108.992	108.090	109.033	110.586
Less: Own-account investment ⁴	10	104.682	98.912	100.995	98.162	94.796	93.321	94.122
Sales to other sectors	11	104.767	108.024	108.694	108.129	108.396	109.420	113.912
Federal consumption expenditures ¹	12	115.058	119.664	120.959	119.542	117.823	118.724	119.005
Gross output of general government	13	114.741	119.423	120.865	119.161	117.336	118.370	120.154
Value added	14	110.750	114.802	114.934	115.095	115.650	115.877	115.914
Compensation of general government employees	15	109.169	113.051	113.073	112.986	113.378	113.334	113.006
Consumption of general government fixed capital ²	16	116.616	121.330	121.908	123.073	124.288	125.617	127.143
Intermediate goods and services purchased ³	17	119.966	125.486	128.679	124.483	119.500	121.595	125.673
Durable goods	18	146.870	152.938	155.652	162.248	138.392	142.829	146.430
Nondurable goods	19	113.508	115.655	116.435	116.534	115.092	116.040	119.640
Services	20	117.809	123.784	127.402	121.361	117.858	119.890	124.089
Less: Own-account investment ⁴	21	105.176	110.200	115.119	112.769	112.905	112.876	112.524
Sales to other sectors	22	92.832	103.869	116.047	90.066	78.060	91.198	225.366
Defense consumption expenditures ¹	23	114.885	118.281	120.050	117.569	115.377	117.923	119.016
Gross output of general government	24	114.719	118.093	119.854	117.407	115.211	117.721	118.806
Value added	25	110.417	114.171	114.420	114.949	115.354	115.796	116.291
Compensation of general government employees	26	108.624	112.023	112.168	112.507	112.680	112.875	113.073
Consumption of general government fixed capital ²	27	116.144	121.098	121.706	122.892	124.102	125.399	126.925
Intermediate goods and services purchased ³	28	120.019	122.912	126.575	120.375	114.928	119.993	121.806
Durable goods	29	148.016	153.266	156.035	163.136	137.474	142.702	145.733
Nondurable goods	30	107.674	102.917	101.533	100.260	102.766	108.208	107.453
Services	31	117.240	120.678	125.073	116.327	112.765	117.722	119.723
Less: Own-account investment ⁴	32	101.689	108.538	111.625	112.963	110.286	109.385	109.534
Sales to other sectors	33	96.634	94.560	94.264	94.615	92.105	91.070	91.552
Nondefense consumption expenditures ¹	34	115.415	122.522	122.839	123.619	122.882	120.354	118.942
Gross output of general government	35	114.790	122.115	122.911	122.711	121.641	119.664	122.873
Value added	36	111.357	115.970	115.883	115.353	116.191	116.013	115.186
Compensation of general government employees	37	110.078	114.788	114.601	113.786	114.554	114.100	112.868
Consumption of general government fixed capital ²	38	117.878	121.922	122.415	123.520	124.750	126.166	127.691
Intermediate goods and services purchased ³	39	119.851	131.248	133.379	133.678	129.747	125.091	134.316
Durable goods	40	134.221	150.166	152.265	152.859	150.535	145.445	155.986
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	117.199	128.028	130.398	131.547	127.371	120.278	130.239
Services	44	119.076	130.698	132.587	132.569	129.198	124.698	133.810
Less: Own-account investment ⁴	45	107.977	111.530	117.932	112.598	115.044	115.742	114.972
Sales to other sectors	46	90.950	109.784	129.408	87.693	69.993	91.635	306.087
State and local consumption expenditures ¹	47	101.394	100.080	99.895	99.619	99.615	99.268	98.736
Gross output of general government	48	102.144	101.579	101.513	101.292	101.358	101.187	100.918
Value added	49	103.700	102.729	102.553	102.324	102.037	101.721	101.505
Compensation of general government employees	50	102.832	101.426	101.187	100.858	100.464	100.036	99.718
Consumption of general government fixed capital ²	51	110.228	112.532	112.828	113.369	113.893	114.434	114.991
Intermediate goods and services purchased ³	52	99.273	99.486	99.634	99.426	100.147	100.241	99.875
Durable goods	53	103.415	102.918	103.176	102.952	102.790	102.772	102.734
Nondurable goods	54	99.447	99.382	99.495	99.412	99.495	99.636	99.558
Services	55	98.908	99.317	99.476	99.198	100.358	100.429	99.858
Less: Own-account investment ⁴	56	104.591	96.225	97.621	94.671	90.454	88.627	89.709
Sales to other sectors	57	105.153	108.182	108.515	108.692	109.318	109.989	110.725
Tuition and related educational charges	58	104.596	106.928	107.143	107.247	107.891	108.538	109.189
Health and hospital charges	59	108.601	111.798	112.079	112.575	113.251	113.931	114.614
Other sales	60	100.879	104.179	104.671	104.463	105.008	105.686	106.557

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Government consumption expenditures ¹	1	114.435	117.458	117.426	118.396	120.122	121.386	121.629
Gross output of general government	2	114.806	117.888	117.911	118.817	120.466	121.666	121.990
Value added	3	116.052	118.403	118.616	119.047	119.833	120.602	121.116
Compensation of general government employees	4	116.294	119.072	119.323	119.764	120.547	121.276	121.713
Consumption of general government fixed capital ²	5	114.721	114.780	114.793	115.171	115.977	116.950	117.847
Intermediate goods and services purchased ³	6	112.757	117.028	116.747	118.417	121.472	123.376	123.396
Durable goods	7	104.336	104.578	104.610	104.516	104.683	104.982	105.227
Nondurable goods	8	110.428	121.736	119.766	125.421	135.997	141.031	139.668
Services	9	114.248	116.519	116.779	117.282	118.039	119.023	119.496
Less: Own-account investment ⁴	10	113.853	116.457	116.569	117.252	118.772	119.588	120.022
Sales to other sectors	11	117.405	120.916	121.306	121.808	122.961	123.767	124.606
Federal consumption expenditures ¹	12	111.970	115.012	115.146	115.738	117.373	118.508	119.031
Gross output of general government	13	111.960	114.997	115.129	115.719	117.349	118.477	118.935
Value added	14	113.855	117.048	117.269	117.596	118.617	119.437	120.119
Compensation of general government employees	15	115.729	119.739	120.061	120.334	121.409	122.275	122.993
Consumption of general government fixed capital ²	16	107.360	107.763	107.643	108.149	108.989	109.653	110.212
Intermediate goods and services purchased ³	17	109.626	112.476	112.503	113.402	115.771	117.280	117.470
Durable goods	18	103.094	103.304	103.369	103.102	103.307	103.589	103.762
Nondurable goods	19	109.516	117.229	115.544	119.283	129.282	132.723	131.922
Services	20	110.521	113.062	113.319	113.991	115.566	116.966	117.303
Less: Own-account investment ⁴	21	112.424	116.250	116.236	116.826	118.823	119.921	120.449
Sales to other sectors	22	110.649	112.765	112.837	113.238	114.026	114.292	111.907
Defense consumption expenditures ¹	23	112.286	115.292	115.372	116.097	118.016	119.152	119.598
Gross output of general government	24	112.290	115.299	115.377	116.101	118.023	119.156	119.603
Value added	25	114.762	117.749	117.912	118.380	119.637	120.371	121.066
Compensation of general government employees	26	116.899	120.668	120.952	121.336	122.642	123.363	124.080
Consumption of general government fixed capital ²	27	108.394	109.089	108.904	109.617	110.730	111.498	112.130
Intermediate goods and services purchased ³	28	109.441	112.471	112.459	113.470	116.178	117.786	117.945
Durable goods	29	104.073	104.272	104.341	104.074	104.300	104.623	104.798
Nondurable goods	30	109.572	123.632	120.336	127.752	146.029	151.913	149.525
Services	31	110.234	112.731	113.015	113.690	115.352	116.767	117.184
Less: Own-account investment ⁴	32	112.887	117.644	117.189	118.213	121.790	123.326	123.869
Sales to other sectors	33	112.880	115.100	115.459	115.799	116.850	117.249	117.689
Nondefense consumption expenditures ¹	34	111.325	114.438	114.679	115.011	116.092	117.227	117.907
Gross output of general government	35	111.295	114.388	114.623	114.956	116.027	117.144	117.627
Value added	36	112.204	115.772	116.099	116.168	116.758	117.734	118.391
Compensation of general government employees	37	113.799	118.202	118.586	118.679	119.372	120.476	121.197
Consumption of general government fixed capital ²	38	104.630	104.258	104.314	104.267	104.378	104.767	105.130
Intermediate goods and services purchased ³	39	110.039	112.503	112.616	113.285	114.976	116.282	116.535
Durable goods	40	91.977	92.296	92.318	92.053	92.040	91.698	92.052
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	108.262	110.320	110.093	110.892	114.062	115.338	115.948
Services	44	111.168	113.803	114.005	114.669	116.074	117.444	117.616
Less: Own-account investment ⁴	45	112.044	115.161	115.480	115.735	116.499	117.266	117.782
Sales to other sectors	46	108.943	111.003	110.937	111.364	111.976	112.155	109.332
State and local consumption expenditures ¹	47	115.997	119.000	118.842	120.098	121.888	123.246	123.276
Gross output of general government	48	116.288	119.391	119.350	120.446	122.103	123.343	123.586
Value added	49	117.036	118.982	119.191	119.673	120.342	121.085	121.513
Compensation of general government employees	50	116.526	118.781	119.002	119.517	120.171	120.840	121.153
Consumption of general government fixed capital ²	51	120.894	120.651	120.782	121.042	121.816	123.063	124.263
Intermediate goods and services purchased ³	52	114.675	120.071	119.536	121.837	125.425	127.631	127.513
Durable goods	53	106.596	106.904	106.860	107.151	107.236	107.571	107.963
Nondurable goods	54	110.583	122.838	120.795	126.962	137.685	143.139	141.624
Services	55	117.493	119.483	119.742	120.066	120.007	120.579	121.187
Less: Own-account investment ⁴	56	114.169	116.453	116.599	117.308	118.687	119.416	119.821
Sales to other sectors	57	117.581	121.132	121.533	122.037	123.199	124.019	125.056
Tuition and related educational charges	58	127.657	134.288	135.127	135.879	138.257	139.865	142.125
Health and hospital charges	59	113.983	117.145	117.549	117.619	118.177	118.899	119.544
Other sales	60	116.069	118.152	118.256	119.245	120.506	120.952	121.764

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,412.2	2,497.5	2,505.6	2,509.7	2,530.7	2,560.4	2,560.1
Gross output of general government	2	2,806.8	2,913.8	2,926.2	2,929.2	2,954.4	2,990.2	3,009.6
Value added	3	1,764.1	1,809.1	1,810.9	1,815.6	1,827.0	1,836.1	1,841.5
Compensation of general government employees	4	1,493.6	1,530.5	1,531.3	1,533.1	1,540.6	1,545.2	1,545.9
Consumption of general government fixed capital ²	5	270.5	278.6	279.6	282.5	286.4	291.0	295.6
Intermediate goods and services purchased ³	6	1,042.6	1,104.8	1,115.3	1,113.6	1,127.4	1,154.1	1,168.1
Durable goods	7	73.5	75.6	76.6	78.6	70.8	72.5	73.8
Nondurable goods	8	245.1	271.1	267.3	279.8	302.8	314.9	313.6
Services	9	724.1	758.1	771.4	755.2	753.8	766.7	780.7
Less: Own-account investment ⁴	10	28.3	27.4	28.0	27.4	26.8	26.5	26.9
Sales to other sectors	11	366.3	389.0	392.6	392.2	396.9	403.3	422.7
Federal consumption expenditures ¹	12	986.6	1,054.0	1,066.6	1,059.6	1,059.1	1,077.5	1,084.8
Gross output of general government	13	1,001.5	1,070.6	1,084.8	1,075.0	1,073.4	1,093.3	1,114.0
Value added	14	553.2	589.6	591.3	593.8	601.9	607.2	610.9
Compensation of general government employees	15	435.2	466.3	467.6	468.3	474.1	477.3	478.7
Consumption of general government fixed capital ²	16	118.1	123.3	123.7	125.5	127.7	129.9	132.1
Intermediate goods and services purchased ³	17	448.2	481.1	493.4	481.1	471.5	486.1	503.2
Durable goods	18	48.9	51.1	52.0	54.1	46.2	47.8	49.1
Nondurable goods	19	50.5	55.1	54.6	56.5	60.4	62.6	64.1
Services	20	348.8	374.9	386.8	370.6	364.9	375.7	389.9
Less: Own-account investment ⁴	21	5.5	5.9	6.2	6.1	6.2	6.3	6.3
Sales to other sectors	22	9.3	10.6	11.9	9.3	8.1	9.5	22.9
Defense consumption expenditures ¹	23	664.1	702.1	713.1	702.7	701.0	723.4	732.8
Gross output of general government	24	670.1	708.3	719.3	709.1	707.3	729.7	739.2
Value added	25	360.4	382.3	383.7	387.0	392.5	396.4	400.4
Compensation of general government employees	26	273.9	291.6	292.6	294.5	298.1	300.4	302.6
Consumption of general government fixed capital ²	27	86.5	90.7	91.0	92.5	94.4	96.0	97.8
Intermediate goods and services purchased ³	28	309.7	326.0	335.7	322.1	314.9	333.3	338.8
Durable goods	29	45.5	47.2	48.1	50.2	42.4	44.1	45.1
Nondurable goods	30	24.6	26.6	25.5	26.8	31.4	34.4	33.6
Services	31	239.6	252.2	262.0	245.2	241.1	254.8	260.1
Less: Own-account investment ⁴	32	2.4	2.6	2.7	2.7	2.8	2.8	2.8
Sales to other sectors	33	3.6	3.6	3.6	3.6	3.6	3.5	3.6
Nondefense consumption expenditures ¹	34	322.5	351.9	353.6	356.9	358.1	354.1	352.0
Gross output of general government	35	331.4	362.3	365.4	365.9	366.1	363.6	374.9
Value added	36	192.9	207.2	207.7	206.8	209.4	210.8	210.5
Compensation of general government employees	37	161.3	174.7	175.0	173.9	176.1	177.0	176.1
Consumption of general government fixed capital ²	38	31.6	32.6	32.7	33.0	33.3	33.8	34.4
Intermediate goods and services purchased ³	39	138.5	155.1	157.7	159.0	156.7	152.8	164.4
Durable goods	40	3.4	3.9	3.9	3.9	3.9	3.7	4.0
Nondurable goods	41	25.8	28.5	29.1	29.7	29.1	28.2	30.5
Commodity Credit Corporation inventory change	42	0.1	-0.1	0.0	0.1	-0.4	0.1	-0.1
Other nondurable goods	43	25.7	28.6	29.1	29.5	29.4	28.1	30.6
Services	44	109.2	122.7	124.7	125.4	123.7	120.8	129.9
Less: Own-account investment ⁴	45	3.1	3.3	3.5	3.4	3.5	3.5	3.5
Sales to other sectors	46	5.7	7.1	8.3	5.7	4.5	5.9	19.4
State and local consumption expenditures ¹	47	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,475.3
Gross output of general government	48	1,805.3	1,843.2	1,841.4	1,854.3	1,881.0	1,896.9	1,895.6
Value added	49	1,210.9	1,219.5	1,219.6	1,221.8	1,225.2	1,228.9	1,230.6
Compensation of general government employees	50	1,058.5	1,064.2	1,063.7	1,064.8	1,066.5	1,067.8	1,067.2
Consumption of general government fixed capital ²	51	152.4	155.3	155.9	157.0	158.7	161.1	163.5
Intermediate goods and services purchased ³	52	594.4	623.7	621.8	632.5	655.8	668.0	665.0
Durable goods	53	24.5	24.5	24.6	24.6	24.5	24.6	24.7
Nondurable goods	54	194.6	216.0	212.7	223.3	242.4	252.3	249.5
Services	55	375.3	383.2	384.6	384.6	388.9	391.0	390.8
Less: Own-account investment ⁴	56	22.9	21.4	21.8	21.3	20.5	20.3	20.6
Sales to other sectors	57	356.9	378.3	380.7	382.9	388.8	393.8	399.7
Tuition and related educational charges	58	81.7	87.8	88.6	89.1	91.2	92.9	94.9
Health and hospital charges	59	163.8	173.3	174.3	175.2	177.1	179.2	181.3
Other sales	60	111.5	117.2	117.9	118.6	120.5	121.7	123.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2,107.9	2,126.3	2,133.7	2,119.7	2,106.8	2,109.3	2,104.8
Gross output of general government	2	2,444.8	2,471.7	2,481.7	2,465.3	2,452.5	2,457.7	2,467.1
Value added	3	1,520.1	1,527.9	1,526.7	1,525.1	1,524.6	1,522.5	1,520.5
Compensation of general government employees	4	1,284.4	1,285.3	1,283.3	1,280.1	1,278.0	1,274.1	1,270.1
Consumption of general government fixed capital ²	5	235.8	242.7	243.6	245.3	247.0	248.8	250.8
Intermediate goods and services purchased ³	6	924.7	944.0	955.3	940.4	928.1	935.4	946.6
Durable goods	7	70.4	72.3	73.2	75.2	67.6	69.0	70.2
Nondurable goods	8	221.9	222.7	223.2	223.1	222.7	223.3	224.5
Services	9	633.8	650.6	660.6	643.9	638.6	644.2	653.3
Less: Own-account investment ⁴	10	24.9	23.5	24.0	23.3	22.5	22.2	22.4
Sales to other sectors	11	312.0	321.7	323.7	322.0	322.8	325.8	339.2
Federal consumption expenditures ¹	12	881.2	916.4	926.4	915.5	902.3	909.2	911.4
Gross output of general government	13	894.5	931.0	942.2	928.9	914.7	922.8	936.7
Value added	14	485.9	503.7	504.3	505.0	507.4	508.4	508.6
Compensation of general government employees	15	376.0	389.4	389.5	389.2	390.5	390.4	389.2
Consumption of general government fixed capital ²	16	110.0	114.4	115.0	117.2	118.5	118.5	119.9
Intermediate goods and services purchased ³	17	408.9	427.7	438.6	424.3	407.3	414.4	428.3
Durable goods	18	47.5	49.4	50.3	52.5	44.7	46.2	47.3
Nondurable goods	19	46.1	47.0	47.3	47.3	46.7	47.1	48.6
Services	20	315.6	331.6	341.3	325.1	315.7	321.2	332.4
Less: Own-account investment ⁴	21	4.9	5.1	5.3	5.2	5.2	5.2	5.2
Sales to other sectors	22	8.4	9.4	10.5	8.2	7.1	8.3	20.5
Defense consumption expenditures ¹	23	591.5	609.0	618.1	605.3	594.0	607.1	612.7
Gross output of general government	24	596.8	614.3	623.5	610.7	599.3	612.4	618.0
Value added	25	314.0	324.7	325.4	326.9	328.1	329.3	330.7
Compensation of general government employees	26	234.3	241.6	242.0	242.7	243.1	243.5	243.9
Consumption of general government fixed capital ²	27	79.8	83.2	83.6	84.4	85.2	86.1	87.2
Intermediate goods and services purchased ³	28	283.0	289.8	298.5	283.8	271.0	282.9	287.2
Durable goods	29	43.7	45.3	46.1	48.2	40.6	42.2	43.1
Nondurable goods	30	22.5	21.5	21.2	20.9	21.5	22.6	22.4
Services	31	217.3	223.7	231.8	215.6	209.0	218.2	221.9
Less: Own-account investment ⁴	32	2.1	2.2	2.3	2.3	2.3	2.2	2.3
Sales to other sectors	33	3.2	3.1	3.1	3.1	3.0	3.0	3.0
Nondefense consumption expenditures ¹	34	289.7	307.5	308.3	310.3	308.4	302.1	298.5
Gross output of general government	35	297.7	316.7	318.8	318.3	315.5	310.4	318.7
Value added	36	171.9	179.0	179.9	178.0	179.3	179.1	179.8
Compensation of general government employees	37	141.7	147.8	147.5	146.5	147.5	146.9	145.3
Consumption of general government fixed capital ²	38	30.2	31.2	31.3	31.6	31.9	32.3	32.7
Intermediate goods and services purchased ³	39	125.9	137.8	140.1	140.4	136.3	131.4	141.1
Durable goods	40	3.7	4.2	4.2	4.2	4.2	4.0	4.3
Nondurable goods	41	23.9	25.8	26.4	26.8	25.6	24.4	26.4
Commodity Credit Corporation inventory change	42	0.1	-0.1	0.0	0.1	-0.2	0.1	0.0
Other nondurable goods	43	23.7	25.9	26.4	26.7	25.8	24.4	26.4
Services	44	98.3	107.9	109.4	109.4	106.6	102.9	110.4
Less: Own-account investment ⁴	45	2.8	2.9	3.1	2.9	3.0	3.0	3.0
Sales to other sectors	46	5.3	6.4	7.5	5.1	4.1	5.3	17.7
State and local consumption expenditures ¹	47	1,228.9	1,213.0	1,210.8	1,207.4	1,207.4	1,203.2	1,196.7
Gross output of general government	48	1,552.4	1,543.9	1,542.9	1,539.5	1,540.5	1,537.9	1,533.8
Value added	49	1,034.6	1,025.0	1,023.2	1,020.9	1,018.1	1,014.9	1,012.8
Compensation of general government employees	50	908.4	895.9	893.8	890.9	887.4	883.7	880.8
Consumption of general government fixed capital ²	51	126.1	128.7	129.1	129.7	130.3	130.9	131.5
Intermediate goods and services purchased ³	52	518.3	519.4	520.2	519.1	522.9	523.4	521.5
Durable goods	53	23.0	22.9	23.0	22.9	22.9	22.9	22.9
Nondurable goods	54	176.0	175.9	176.1	175.9	176.1	176.3	176.2
Services	55	319.4	320.7	321.2	320.3	324.1	324.3	322.5
Less: Own-account investment ⁴	56	20.0	18.4	18.7	18.1	17.3	17.0	17.2
Sales to other sectors	57	303.6	312.3	313.3	313.8	315.6	317.5	319.7
Tuition and related educational charges	58	64.0	65.4	65.5	65.6	66.0	66.4	66.8
Health and hospital charges	59	143.7	147.9	148.3	148.9	149.8	150.7	151.6
Other sales	60	96.1	99.2	99.7	99.5	100.0	100.6	101.5
Residual	61	-3.1	-4.5	-4.8	-4.8	-3.7	-3.8	-3.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	5.8	3.3	5.7	-5.9	-12.6	7.0	4.7
Consumption expenditures ¹	2	5.7	3.0	5.5	-8.0	-7.3	9.1	3.8
Gross output of general government	3	5.6	2.9	5.6	-7.9	-7.3	9.0	3.7
Value added	4	6.2	3.4	1.7	1.9	1.4	1.5	1.7
Compensation of general government employees	5	6.6	3.1	1.0	1.2	0.6	0.7	0.7
Military	6	7.7	1.6	-1.8	-1.5	0.1	0.8	-0.1
Civilian	7	4.2	6.5	7.3	7.1	1.7	0.6	2.5
Consumption of general government fixed capital ²	8	4.8	4.3	4.0	4.0	4.0	4.2	5.0
Intermediate goods and services purchased ³	9	5.0	2.4	10.2	-18.2	-16.9	18.8	6.2
Durable goods	10	5.9	3.5	20.2	19.5	-49.6	16.1	8.8
Aircraft	11	15.1	7.7	26.8	70.8	-50.9	76.8	28.3
Missiles	12	-4.5	1.1	37.0	-19.6	-54.4	-23.1	-7.4
Ships	13	-12.3	8.3	26.9	-21.5	-77.6	152.1	4.0
Vehicles	14	10.9	0.7	-43.4	37.5	-45.4	14.9	-28.9
Electronics	15	1.9	2.3	7.6	2.9	-65.1	-7.0	-3.3
Other durable goods	16	3.6	1.0	47.3	-4.2	-23.1	-18.9	7.4
Nondurable goods	17	5.1	-4.4	-16.2	-4.9	10.4	22.9	-2.8
Petroleum products	18	2.2	-1.2	-9.9	-19.3	20.5	41.8	-5.3
Ammunition	19	-5.6	0.5	-43.4	38.2	-20.6	-14.8	21.1
Other nondurable goods	20	15.4	-10.5	-10.0	2.1	10.4	6.6	-6.4
Services	21	4.8	2.9	11.5	-25.2	-11.7	18.8	7.0
Research and development	22	-2.0	-2.3	-0.7	-17.2	-15.5	-6.4	42.1
Installation support	23	7.1	2.2	13.0	-33.0	-17.0	14.0	-3.5
Weapons support	24	5.4	4.1	20.5	-58.6	-41.1	78.9	-17.1
Personnel support	25	5.3	6.7	19.8	-16.6	7.6	35.4	5.5
Transportation of material	26	20.5	2.3	-2.9	2.2	-15.5	-17.9	-2.4
Travel of persons	27	15.3	3.6	2.6	6.0	-21.0	-13.1	-11.8
Less: Own-account investment ⁴	28	4.2	6.7	23.0	4.9	-9.1	-3.2	0.5
Sales to other sectors	29	-4.1	-2.1	0.2	1.5	-10.2	-4.4	2.1
Gross investment ⁵	30	6.3	5.1	6.7	7.9	-39.1	-5.8	11.3
Structures	31	26.6	1.3	19.9	-13.8	-41.3	-27.7	48.2
Equipment and software	32	3.2	5.8	4.5	12.3	-38.8	-1.7	6.3
Aircraft	33	2.3	22.2	-37.1	62.8	-44.6	34.3	87.2
Missiles	34	16.3	13.0	50.5	-28.0	-30.4	15.3	-55.6
Ships	35	6.8	0.8	29.5	47.7	-63.4	29.0	-7.3
Vehicles	36	-4.4	7.5	-11.2	14.0	-64.7	-30.5	-13.3
Electronics and software	37	0.5	2.5	9.9	6.6	-40.2	0.6	-0.4
Other equipment	38	4.5	1.0	19.7	-6.2	-12.3	-21.0	-1.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

(Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Current receipts from the rest of the world	1	2,222.8	2,542.7	2,569.5	2,664.7	2,776.2	2,888.5	2,912.0
Exports of goods and services	2	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,117.2
Goods ¹	3	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Durable.....	4	671.8	800.7	814.3	836.4	869.1	893.0	916.6
Nondurable.....	5	392.9	477.1	474.7	517.4	561.9	580.6	580.0
Services ¹	6	518.4	562.0	571.6	581.5	593.2	611.7	620.6
Income receipts	7	639.8	702.9	708.9	729.4	752.1	803.2	794.8
Wage and salary receipts.....	8	5.2	5.3	5.3	5.3	5.4	5.4	5.4
Income receipts on assets	9	634.6	697.6	703.6	724.1	746.7	797.8	789.3
Interest	10	144.2	127.9	128.1	132.5	134.8	136.9	135.7
Dividends	11	219.9	215.9	224.0	210.9	248.1	259.9	302.8
Reinvested earnings on U.S. direct investment abroad	12	270.5	353.8	351.6	380.8	363.8	401.0	350.8
Current payments to the rest of the world	13	2,600.3	3,021.8	3,057.4	3,129.4	3,269.7	3,381.5	3,355.6
Imports of goods and services	14	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,677.5
Goods ¹	15	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,250.2
Durable.....	16	892.9	1,105.7	1,137.4	1,160.6	1,214.2	1,223.7	1,245.6
Nondurable.....	17	694.3	841.6	845.3	862.2	962.0	1,035.6	1,004.7
Services ¹	18	387.3	409.4	418.2	412.7	419.3	425.1	427.2
Income payments	19	487.5	513.5	501.6	545.0	525.0	542.0	527.8
Wage and salary payments.....	20	14.2	14.5	14.6	14.4	14.4	14.4	14.2
Income payments on assets	21	473.3	499.0	487.0	530.6	510.6	527.6	513.6
Interest	22	343.3	311.3	306.7	311.8	309.5	312.1	311.8
Dividends	23	116.3	93.8	92.8	95.9	98.5	116.6	95.4
Reinvested earnings on foreign direct investment in the United States	24	13.7	93.9	87.5	122.9	102.6	98.9	106.5
Current taxes and transfer payments to the rest of the world (net)	25	138.2	151.6	155.0	148.9	149.3	157.1	150.3
From persons (net).....	26	67.4	72.9	74.3	72.5	73.5	73.5	73.9
From government (net).....	27	49.8	55.7	56.0	55.7	54.5	62.0	54.5
From business (net)	28	21.0	23.1	24.7	20.8	21.4	21.5	22.0
Balance on current account, NIPAs	29	-377.4	-479.2	-487.9	-464.7	-493.5	-493.0	-443.7
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-378.0	-479.9	-489.1	-465.3	-494.0	-496.7	.....
Balance on current account, NIPAs.....	31	-377.4	-479.2	-487.9	-464.7	-493.5	-493.0	-443.7
Less: Capital account transactions (net) ²	32	0.6	0.7	1.2	0.5	0.5	3.7	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Gross saving	1	1,597.3	1,820.5	1,883.2	1,839.3	1,895.2	1,890.5	1,887.3
Net saving	2	-268.8	-54.5	5.0	-56.8	-19.1	-49.4	-74.5
Net private saving	3	1,027.1	1,244.5	1,267.9	1,266.0	1,239.2	1,266.2	1,176.4
Domestic business	4	469.6	651.7	642.3	677.9	660.3	709.6	741.8
Undistributed corporate profits	5	563.3	671.1	653.7	563.0	660.9	662.7	685.9
Inventory valuation adjustment, corporate	6	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-47.3
Capital consumption adjustment, corporate	7	-94.3	19.7	20.5	205.2	115.4	107.3	103.3
Households and institutions	8	557.6	592.8	625.6	588.1	578.9	556.5	434.6
Personal saving	9	552.6	592.8	625.6	588.1	578.9	556.5	434.6
Wage accruals less disbursements	10	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,296.0	-1,299.0	-1,262.9	-1,322.8	-1,258.3	-1,315.6	-1,251.0
Federal	12	-1,217.9	-1,273.7	-1,257.7	-1,287.3	-1,201.1	-1,275.4	-1,172.8
State and local	13	-78.0	-25.3	-5.2	-35.5	-57.2	-40.2	-78.2
Consumption of fixed capital	14	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,961.9
Private	15	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,606.7
Domestic business	16	1,249.9	1,245.7	1,247.2	1,258.7	1,270.1	1,287.8	1,302.3
Households and institutions	17	292.5	295.2	295.4	298.4	300.4	302.7	304.4
Government	18	323.7	334.0	335.5	339.1	343.8	349.4	355.2
Federal	19	124.7	130.0	130.5	132.3	134.6	136.8	139.2
State and local	20	199.0	204.0	205.0	206.8	209.2	212.6	216.0
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,674.8	1,821.3	1,875.7	1,863.8	1,843.2	1,880.5	1,938.8
Gross domestic investment	22	2,052.2	2,300.4	2,363.6	2,328.5	2,336.7	2,375.5	2,382.4
Gross private domestic investment	23	1,546.8	1,795.1	1,850.5	1,818.0	1,853.1	1,895.3	1,895.4
Domestic business	24	1,127.2	1,388.6	1,452.8	1,417.1	1,454.7	1,490.0	1,487.2
Households and institutions	25	419.6	406.5	397.7	400.9	398.4	405.3	408.1
Gross government investment	26	505.4	505.3	513.1	510.5	483.6	478.2	487.1
Federal	27	156.1	168.8	170.8	174.7	160.9	159.6	163.6
State and local	28	349.3	336.5	342.3	335.9	322.8	318.6	323.5
Capital account transactions (net) ¹	29	0.6	0.7	1.2	0.5	0.5	3.7	.....
Private	30	-143.5	-85.3	-58.2	-60.1	-67.8	-87.3	.....
Domestic business	31	-85.7	-31.4	-31.0	5.3	-23.8	-46.0	.....
Households and institutions	32	-57.8	-53.9	-27.1	-65.4	-44.0	-41.3	.....
Government	33	144.1	86.0	59.4	60.7	68.4	91.0	88.9
Federal	34	197.0	149.8	132.8	129.6	125.5	151.2	152.5
State and local	35	-52.9	-63.8	-73.4	-68.9	-57.1	-60.2	-63.6
Net lending or net borrowing (-), NIPAs	36	-378.0	-479.9	-489.1	-465.3	-494.0	-496.7	.....
Private	37	1,243.7	1,076.4	1,010.8	1,089.6	972.5	1,038.7	.....
Domestic business	38	755.4	541.0	460.3	538.6	447.5	543.5	.....
Households and institutions	39	488.3	535.4	550.5	551.0	525.0	495.2	.....
Government	40	-1,621.7	-1,556.3	-1,499.8	-1,554.9	-1,466.5	-1,535.4	-1,471.7
Federal	41	-1,446.3	-1,462.3	-1,430.8	-1,459.2	-1,352.8	-1,449.4	-1,349.7
State and local	42	-175.4	-94.0	-69.0	-95.7	-113.7	-86.0	-122.0
Statistical discrepancy	43	77.4	0.8	-7.4	24.5	-52.0	-10.0	51.4
Addenda:								
Gross private saving	44	2,569.6	2,785.4	2,810.5	2,823.0	2,809.7	2,856.6	2,783.1
Domestic business	45	1,719.5	1,897.4	1,889.5	1,936.6	1,930.4	1,997.4	2,044.1
Households and institutions	46	850.1	888.0	921.1	886.4	879.3	859.2	738.9
Gross government saving	47	-972.3	-964.9	-927.4	-983.7	-914.5	-966.2	-895.7
Federal	48	-1,093.2	-1,143.6	-1,127.2	-1,154.9	-1,066.5	-1,138.6	-1,033.6
State and local	49	121.0	178.7	199.8	171.3	152.0	172.4	137.8
Net domestic investment	50	186.0	425.5	485.5	432.4	422.4	433.6	420.5
Private	51	4.4	254.2	307.9	260.9	282.6	304.8	288.7
Domestic business	52	-122.7	143.0	205.6	158.4	184.6	202.2	184.9
Households and institutions	53	127.1	111.3	102.3	102.5	98.0	102.6	103.7
Government	54	181.6	171.3	177.6	171.4	139.8	128.8	131.8
Federal	55	31.4	38.8	40.3	42.4	26.3	22.8	24.4
State and local	56	150.3	132.5	137.3	129.1	113.6	106.0	107.5
Gross saving as a percentage of gross national income	57	11.4	12.4	12.7	12.3	12.5	12.4	12.3
Net saving as a percentage of gross national income	58	-1.9	-0.4	0.0	-0.4	-0.1	-0.3	-0.5
Disaster losses ²	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Private fixed investment	1	-18.8	2.6	2.3	7.5	1.2	9.2	12.3
Nonresidential	2	-17.8	4.4	11.3	8.7	2.1	10.3	14.8
Structures	3	-21.2	-15.8	4.2	10.5	-14.3	22.6	12.6
Commercial and health care	4	-30.7	-24.5	-5.0	-8.2	-19.5	22.7	10.9
Manufacturing	5	4.5	-31.8	-38.1	-34.1	-20.5	55.4	16.6
Power and communication	6	0.7	-15.1	-7.1	81.1	-33.3	13.0	19.3
Mining exploration, shafts, and wells	7	-35.2	16.6	67.5	21.9	8.0	33.6	9.0
Other structures ¹	8	-18.7	-26.2	-12.1	-17.9	-11.1	-2.4	11.5
Equipment and software	9	-16.0	14.6	14.1	8.1	8.7	6.2	15.6
Information processing equipment and software	10	-3.8	9.9	8.6	10.9	0.3	8.9	0.7
Computers and peripheral equipment	11	-3.2	30.5	9.5	23.0	-6.7	50.5	13.9
Software ²	12	-0.7	2.8	7.1	8.2	2.0	8.0	5.7
Other ³	13	-8.1	11.4	10.2	8.9	1.6	-6.7	-12.2
Industrial equipment	14	-20.7	6.9	8.1	9.9	11.7	-0.8	31.3
Transportation equipment	15	-50.5	68.9	45.3	-0.6	37.8	14.9	31.7
Other equipment ⁴	16	-18.1	11.6	17.6	4.3	12.6	-0.5	36.1
Residential	17	-22.2	-4.3	-27.7	2.5	-2.4	4.2	1.6
Structures	18	-22.5	-4.6	-28.4	2.3	-2.6	4.2	1.5
Permanent site	19	-40.0	-3.8	-24.3	-15.2	-0.8	-4.6	7.2
Single family	20	-40.8	8.6	-25.5	-16.7	1.3	-6.4	3.9
Multifamily	21	-36.4	-49.1	-13.3	-2.0	-15.0	10.0	34.9
Other structures ⁵	22	-5.2	-5.1	-30.8	15.0	-3.7	9.8	-1.7
Equipment	23	-8.7	8.1	-0.5	8.5	3.3	3.3	5.5
Addenda:								
Private fixed investment in structures	24	-21.8	-10.9	-12.6	6.7	-9.2	13.9	7.6
Private fixed investment in equipment and software	25	-16.0	14.5	14.0	8.1	8.6	6.2	15.5
Private fixed investment in new structures ⁶	26	-22.7	-11.1	-5.9	3.9	-9.3	13.2	7.0
Nonresidential structures	27	-21.2	-15.7	4.3	10.4	-14.2	22.3	12.5
Residential structures	28	-24.8	-4.1	-17.7	-4.4	-2.0	1.4	-0.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	-18.8	2.6	2.3	7.5	1.2	9.2	12.3
Percentage points at annual rates:								
Nonresidential	2	-13.93	3.51	8.70	7.02	1.67	8.39	11.99
Structures	3	-5.81	-4.18	0.84	2.22	-3.33	4.52	2.74
Commercial and health care	4	-2.65	-1.80	-0.28	-0.44	-1.07	1.02	0.54
Manufacturing	5	0.12	-1.14	-1.13	-0.87	-0.43	0.87	0.32
Power and communication	6	0.03	-0.82	-0.33	2.88	-1.98	0.59	0.88
Mining exploration, shafts, and wells	7	-2.39	0.85	3.04	1.29	0.52	2.11	0.66
Other structures ¹	8	-0.92	-1.28	-0.45	-0.65	-0.37	-0.06	0.34
Equipment and software	9	-8.12	7.69	7.86	4.80	5.00	3.87	9.24
Information processing equipment and software	10	-0.94	2.92	2.57	3.32	0.10	2.73	0.30
Computers and peripheral equipment	11	-0.12	1.33	0.49	1.16	-0.38	2.30	0.77
Software ²	12	-0.08	0.42	1.01	1.19	0.30	1.17	0.84
Other ³	13	-0.74	1.17	1.08	0.96	0.18	-0.74	-1.31
Industrial equipment	14	-1.91	0.64	0.77	0.96	1.13	-0.05	2.94
Transportation equipment	15	-3.59	3.01	2.82	0.05	2.50	1.22	2.49
Other equipment ⁴	16	-1.68	1.12	1.70	0.47	1.26	-0.03	3.51
Residential	17	-4.88	-0.89	-6.40	0.49	-0.46	0.78	0.33
Structures	18	-4.84	-0.93	-6.40	0.45	-0.47	0.77	0.30
Permanent site	19	-4.28	-0.30	-2.07	-1.15	-0.05	-0.31	0.46
Single family	20	-3.51	0.53	-1.95	-1.13	0.07	-0.38	0.22
Multifamily	21	-0.77	-0.83	-0.12	-0.02	-0.13	0.07	0.24
Other structures ⁵	22	-0.57	-0.63	-4.33	1.60	-0.42	1.08	-0.16
Equipment	23	-0.04	0.04	0.00	0.04	0.02	0.02	0.03
Addenda:								
Private fixed investment in structures	24	-10.65	-5.11	-5.55	2.67	-3.81	5.29	3.04
Private fixed investment in equipment and software	25	-8.16	7.73	7.86	4.84	5.02	3.89	9.27
Private fixed investment in new structures ⁶	26	-10.42	-4.84	-2.33	1.50	-3.62	4.72	2.63
Nonresidential structures	27	-5.78	-4.14	0.85	2.20	-3.31	4.49	2.71
Residential structures	28	-4.63	-0.70	-3.18	-0.70	-0.31	0.23	-0.08

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Private fixed investment	1	75.688	77.667	78.380	79.812	80.052	81.829	84.239
Nonresidential	2	93.755	97.913	99.725	101.822	102.342	104.889	108.573
Structures	3	104.426	87.883	88.169	90.399	86.974	91.511	94.272
Commercial and health care	4	77.901	58.838	58.264	57.027	54.023	56.857	58.350
Manufacturing	5	169.901	115.845	109.199	98.392	92.902	103.722	107.778
Power and communication	6	164.911	140.073	134.704	156.274	141.234	145.608	152.176
Mining exploration, shafts, and wells	7	85.361	99.530	107.741	113.208	115.407	124.078	126.783
Other structures ¹	8	115.321	85.061	83.919	79.891	77.573	77.111	79.241
Equipment and software	9	89.367	102.393	104.873	106.925	109.174	110.839	114.936
Information processing equipment and software	10	115.368	126.788	128.038	131.401	131.506	134.328	134.561
Computers and peripheral equipment	11	146.646	191.322	195.149	205.532	201.997	223.733	231.144
Software ²	12	114.252	117.486	118.001	120.360	120.968	123.327	125.049
Other ³	13	104.315	116.229	117.651	120.179	120.670	118.585	114.778
Industrial equipment	14	85.869	91.804	94.053	96.295	99.003	98.806	105.776
Transportation equipment	15	38.883	65.668	71.029	70.925	76.843	79.550	85.225
Other equipment ⁴	16	81.393	90.851	93.397	94.388	97.224	97.113	104.898
Residential	17	44.587	42.681	41.427	41.684	41.428	41.855	42.022
Structures	18	44.032	42.015	40.745	40.982	40.714	41.136	41.290
Permanent site	19	27.078	26.048	25.620	24.588	24.541	24.252	24.676
Single family	20	24.347	26.447	26.099	24.932	25.010	24.602	24.837
Multifamily	21	49.869	25.387	24.358	24.235	23.268	23.830	25.680
Other structures ⁵	22	72.904	69.208	66.516	68.880	68.240	69.848	69.558
Equipment	23	89.683	96.989	97.166	99.170	99.969	100.780	102.141
Addenda:								
Private fixed investment in structures	24	64.353	57.317	56.605	57.531	56.166	58.022	59.090
Private fixed investment in equipment and software	25	89.368	102.341	104.800	106.852	109.087	110.745	114.817
Private fixed investment in new structures ⁶	26	65.532	58.258	58.051	58.612	57.196	58.995	59.997
Nonresidential structures	27	104.698	88.286	88.583	90.798	87.387	91.896	94.633
Residential structures	28	42.581	40.841	40.319	39.864	39.662	39.801	39.730

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
Private fixed investment	1	106.305	104.843	104.826	105.035	105.412	106.039	106.402
Nonresidential	2	107.106	105.373	105.424	105.536	105.909	106.560	106.986
Structures	3	122.490	121.117	121.399	122.475	123.982	125.835	127.560
Commercial and health care	4	119.741	115.926	115.737	116.117	116.477	117.221	118.194
Manufacturing	5	120.576	117.733	117.858	118.217	118.097	118.963	120.466
Power and communication	6	121.062	126.268	127.733	129.210	130.908	132.016	134.445
Mining exploration, shafts, and wells	7	133.694	131.586	132.067	134.237	137.766	141.456	144.712
Other structures ¹	8	114.066	110.965	110.722	111.106	111.531	112.011	112.599
Equipment and software	9	101.496	99.634	99.595	99.406	99.446	99.743	99.788
Information processing equipment and software	10	91.922	90.252	90.040	89.543	89.255	88.891	88.526
Computers and peripheral equipment	11	65.340	62.170	61.911	61.223	59.975	58.833	57.810
Software ²	12	101.659	100.702	100.533	100.306	100.502	100.561	100.493
Other ³	13	94.167	92.651	92.433	91.781	91.636	91.382	91.232
Industrial equipment	14	113.913	115.052	115.162	115.791	117.083	118.273	119.075
Transportation equipment	15	110.105	102.857	102.888	103.302	104.109	105.182	105.002
Other equipment ⁴	16	113.326	111.005	111.471	111.261	110.755	111.999	112.989
Residential	17	102.637	102.214	101.941	102.563	102.958	103.479	103.560
Structures	18	102.673	102.407	102.132	102.825	103.272	103.800	103.843
Permanent site	19	102.827	101.596	101.236	102.038	102.073	102.038	102.245
Single family	20	99.799	98.185	97.831	98.598	98.632	98.598	98.798
Multifamily	21	120.989	122.158	121.898	122.939	122.981	122.939	123.189
Other structures ⁵	22	102.290	102.635	102.411	103.029	103.725	104.588	104.533
Equipment	23	99.026	93.029	92.796	91.127	89.853	90.133	91.419
Addenda:								
Private fixed investment in structures	24	110.726	109.912	109.911	110.787	111.747	112.918	113.801
Private fixed investment in equipment and software	25	101.474	99.573	99.531	99.328	99.356	99.654	99.709
Private fixed investment in new structures ⁶	26	112.392	111.654	111.710	112.661	113.784	115.156	116.192
Nonresidential structures	27	122.698	121.329	121.615	122.699	124.216	126.084	127.820
Residential structures	28	104.320	104.334	104.124	104.944	105.637	106.466	106.670

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Private fixed investment	1	1,707.6	1,728.2	1,743.8	1,779.3	1,791.1	1,841.7	1,902.4
Nonresidential	2	1,353.0	1,390.1	1,416.5	1,447.9	1,460.5	1,506.0	1,565.1
Structures	3	449.9	374.4	376.6	389.6	379.5	405.2	423.2
Commercial and health care	4	126.8	92.7	91.7	90.1	85.6	90.7	93.8
Manufacturing	5	61.2	40.8	38.5	34.8	32.8	36.9	38.8
Power and communication	6	90.1	79.9	77.6	91.1	83.4	87.3	92.3
Mining exploration, shafts, and wells	7	87.9	100.9	109.6	117.1	122.6	135.3	141.4
Other structures ¹	8	83.8	60.2	59.2	56.6	55.2	55.1	56.9
Equipment and software	9	903.0	1,015.7	1,039.9	1,058.3	1,081.0	1,100.8	1,141.9
Information processing equipment and software	10	504.0	543.8	548.0	559.3	557.9	567.6	566.2
Computers and peripheral equipment	11	75.6	93.8	95.3	99.3	95.6	103.9	105.4
Software ²	12	253.2	257.9	258.6	263.2	265.1	270.4	274.0
Other ³	13	175.2	192.1	194.0	196.8	197.3	193.3	186.8
Industrial equipment	14	156.2	168.6	172.9	178.0	185.0	186.5	201.0
Transportation equipment	15	77.8	122.7	132.8	133.1	145.4	152.0	162.6
Other equipment ⁴	16	165.1	180.5	186.3	187.9	192.7	194.6	212.1
Residential	17	354.7	338.1	327.3	331.3	330.6	335.7	337.3
Structures	18	345.9	329.2	318.4	322.5	321.7	326.7	328.1
Permanent site	19	133.9	127.2	124.7	120.7	120.5	119.0	121.3
Single family	20	105.3	112.6	110.7	106.6	106.9	105.2	106.4
Multifamily	21	28.5	14.7	14.0	14.1	13.5	13.9	15.0
Other structures ⁵	22	212.1	202.0	193.7	201.8	201.3	207.7	206.8
Equipment	23	8.7	8.9	8.9	8.9	8.8	8.9	9.2
Addenda:								
Private fixed investment in structures	24	795.9	703.6	695.0	712.1	701.2	732.0	751.3
Private fixed investment in equipment and software	25	911.8	1,024.5	1,048.8	1,067.2	1,089.8	1,109.7	1,151.1
Private fixed investment in new structures ⁶	26	741.8	655.2	653.3	665.3	655.7	684.5	702.4
Nonresidential structures	27	450.1	375.3	377.5	390.5	380.5	406.1	424.0
Residential structures	28	291.8	279.9	275.8	274.8	275.3	278.4	278.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Private fixed investment	1	1,606.3	1,648.4	1,663.5	1,693.9	1,699.0	1,736.7	1,787.8
Nonresidential	2	1,263.2	1,319.2	1,343.6	1,371.9	1,378.9	1,413.2	1,462.8
Structures	3	367.3	309.1	310.1	318.0	305.9	321.9	331.6
Commercial and health care	4	105.9	80.0	79.2	77.5	73.4	77.3	79.3
Manufacturing	5	50.8	34.6	32.6	29.4	27.8	31.0	32.2
Power and communication	6	74.5	63.2	60.8	70.6	63.8	65.7	68.7
Mining exploration, shafts, and wells	7	65.8	76.7	83.0	87.2	88.9	95.6	97.7
Other structures ¹	8	73.5	54.2	53.5	50.9	49.4	49.1	50.5
Equipment and software	9	889.7	1,019.4	1,044.1	1,064.5	1,086.9	1,103.5	1,144.3
Information processing equipment and software	10	548.3	602.6	608.5	624.5	625.0	638.4	639.5
Computers and peripheral equipment ²	11							
Software ³	12	249.1	256.1	257.2	262.4	263.7	268.9	272.6
Other ⁴	13	186.1	207.3	209.9	214.4	215.2	211.5	204.7
Industrial equipment	14	137.1	146.6	150.1	153.7	158.1	157.7	168.9
Transportation equipment	15	70.7	119.3	129.1	128.9	139.6	144.6	154.9
Other equipment ⁵	16	145.6	162.6	167.1	168.9	174.0	173.8	187.7
Residential	17	345.6	330.8	321.1	323.1	321.1	324.4	325.7
Structures	18	336.9	321.5	311.8	313.6	311.5	314.8	315.9
Permanent site	19	130.2	125.2	123.2	118.2	118.0	116.6	118.6
Single family	20	105.5	114.7	113.1	108.1	108.4	106.7	107.7
Multifamily	21	23.6	12.0	11.5	11.5	11.0	11.3	12.1
Other structures ⁶	22	207.3	196.8	189.1	195.9	194.0	198.6	197.8
Equipment	23	8.8	9.5	9.6	9.8	9.8	9.9	10.0
Residual	24	-13.7	-36.1	-36.3	-37.4	-37.5	-41.5	-39.3
Addenda:								
Private fixed investment in structures	25	718.8	640.2	632.2	642.6	627.3	648.1	660.0
Private fixed investment in equipment and software	26	898.5	1,028.9	1,053.7	1,074.3	1,096.8	1,113.4	1,154.4
Private fixed investment in new structures ⁷	27	660.1	586.8	584.7	590.4	576.1	594.2	604.3
Nonresidential structures	28	366.8	309.3	310.3	318.1	306.2	321.9	331.5
Residential structures	29	279.7	268.3	264.8	261.9	260.5	261.4	261.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Change in private inventories	1	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Farm	2	-1.8	-1.6	-6.2	-6.5	-9.4	-9.9	-12.8
Mining, utilities, and construction	3	-7.6	-4.9	-6.9	-2.0	-1.5	3.0	-0.3
Manufacturing	4	-34.6	23.3	27.6	42.5	40.9	31.5	12.1
Durable goods industries	5	-24.1	20.8	24.2	22.0	32.2	25.2	23.7
Nondurable goods industries	6	-10.6	2.6	3.5	20.5	8.7	6.3	-11.6
Wholesale trade	7	-62.1	31.8	59.6	18.6	28.4	50.8	8.0
Durable goods industries	8	-49.1	19.0	29.1	15.6	17.4	35.5	27.3
Nondurable goods industries	9	-13.0	12.7	30.6	3.0	11.0	15.3	-19.3
Retail trade	10	-49.5	17.6	31.4	-15.4	-0.7	-23.6	-13.5
Motor vehicle and parts dealers	11	-32.5	9.9	21.0	-18.6	-9.6	-24.7	-11.0
Food and beverage stores	12	-0.3	-0.2	0.0	-0.6	-0.4	2.7	1.9
General merchandise stores	13	-2.8	3.7	5.0	1.6	4.2	-1.0	-0.5
Other retail stores	14	-13.8	4.2	5.4	2.2	5.0	-0.5	-4.0
Other industries	15	-5.3	0.8	1.2	1.4	4.3	1.7	-0.6
Addenda:								
Change in private inventories	16	-160.8	66.9	106.7	38.7	62.0	53.6	-7.1
Durable goods industries	17	-113.6	45.5	69.2	17.7	42.7	34.2	36.7
Nondurable goods industries	18	-47.2	21.4	37.5	21.0	19.3	19.4	-43.8
Nonfarm industries	19	-159.0	68.6	112.9	45.2	71.4	63.5	5.8
Nonfarm change in book value ¹	20	-160.3	117.6	155.2	147.5	206.3	132.6	57.9
Nonfarm inventory valuation adjustment ²	21	1.3	-49.0	-42.3	-102.3	-134.8	-69.1	-52.1
Wholesale trade	22	-62.1	31.8	59.6	18.6	28.4	50.8	8.0
Merchant wholesale trade	23	-46.6	25.9	49.3	15.7	12.1	43.4	-0.9
Durable goods industries	24	-43.9	15.3	23.8	16.1	10.3	32.8	19.5
Nondurable goods industries	25	-2.8	10.6	25.5	-0.5	1.8	10.6	-20.3
Nonmerchant wholesale trade	26	-15.5	5.8	10.3	3.0	16.3	7.4	8.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Change in private inventories	1	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Farm	2	-1.5	-1.4	-5.7	-5.2	-7.8	-8.7	-10.8
Mining, utilities, and construction	3	-7.0	-4.3	-6.0	-1.6	-1.2	2.5	-0.2
Manufacturing	4	-31.4	20.3	24.2	39.7	33.3	24.2	9.4
Durable goods industries	5	-22.1	18.5	21.6	19.4	27.3	21.2	20.1
Nondurable goods industries	6	-9.5	2.4	3.3	20.1	7.0	4.0	-8.4
Wholesale trade	7	-54.7	27.0	50.3	16.5	22.3	39.0	6.4
Durable goods industries	8	-45.6	17.0	26.0	13.9	15.2	30.6	23.4
Nondurable goods industries	9	-10.4	10.1	23.8	3.3	7.5	10.1	-12.6
Retail trade	10	-45.8	16.2	28.4	-13.7	-0.7	-20.5	-11.7
Motor vehicle and parts dealers	11	-32.3	9.5	19.8	-17.7	-9.1	-23.0	-10.1
Food and beverage stores	12	-0.3	-0.1	0.0	-0.5	-0.3	2.1	1.5
General merchandise stores	13	-2.6	3.3	4.5	1.4	3.7	-0.9	-0.4
Other retail stores	14	-12.2	4.0	4.9	2.2	4.3	-0.4	-3.3
Other industries	15	-4.8	0.7	1.0	1.2	3.9	1.5	-0.5
Residual	16	3.4	-0.9	-0.9	1.8	-1.4	0.1	-7.2
Addenda:								
Change in private inventories	17	-144.9	58.8	92.3	38.3	49.1	39.1	-8.5
Durable goods industries	18	-105.9	41.5	62.6	16.4	37.4	29.8	31.9
Nondurable goods industries	19	-41.2	18.6	31.5	22.3	13.9	11.1	-35.0
Nonfarm industries	20	-143.8	60.7	98.8	44.7	59.7	51.0	4.9
Wholesale trade	21	-54.7	27.0	50.3	16.5	22.3	39.0	6.4
Merchant wholesale trade	22	-40.9	22.1	41.6	14.0	9.6	33.5	-0.4
Durable goods industries	23	-40.5	13.7	21.2	14.3	9.0	28.1	16.6
Nondurable goods industries	24	-2.0	8.5	19.8	0.6	1.4	7.2	-13.3
Nonmerchant wholesale trade	25	-13.9	4.9	8.7	2.5	12.6	5.5	6.8

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2010		2011		
		III	IV	I	II	III
Private inventories ¹	1	2,001.3	2,084.5	2,189.6	2,211.6	2,225.7
Farm.....	2	195.1	214.8	237.7	230.0	232.0
Mining, utilities, and construction.....	3	82.2	82.3	85.3	88.0	88.9
Manufacturing.....	4	608.6	640.9	680.5	690.7	691.9
Durable goods industries.....	5	358.2	368.6	388.1	395.9	399.0
Nondurable goods industries.....	6	250.4	272.3	292.4	294.8	292.9
Wholesale trade.....	7	489.4	515.8	541.6	557.8	566.1
Durable goods industries.....	8	261.2	268.6	277.5	289.2	297.8
Nondurable goods industries.....	9	228.2	247.1	264.1	268.5	268.2
Retail trade.....	10	475.6	477.3	485.8	484.7	486.8
Motor vehicle and parts dealers.....	11	134.5	129.0	127.9	124.8	122.7
Food and beverage stores.....	12	42.4	43.7	45.1	45.4	46.7
General merchandise stores.....	13	82.4	83.8	86.3	87.0	88.2
Other retail stores.....	14	216.3	220.8	226.6	227.5	229.1
Other industries.....	15	150.3	153.6	158.6	160.4	160.1
Addenda:						
Private inventories.....	16	2,001.3	2,084.5	2,189.6	2,211.6	2,225.7
Durable goods industries.....	17	839.1	851.5	880.5	897.0	906.3
Nondurable goods industries.....	18	1,162.3	1,233.0	1,309.1	1,314.6	1,319.5
Nonfarm industries.....	19	1,806.2	1,869.7	1,951.9	1,981.6	1,993.7
Wholesale trade.....	20	489.4	515.8	541.6	557.8	566.1
Merchant wholesale trade.....	21	426.8	449.2	467.4	482.4	488.0
Durable goods industries.....	22	228.3	235.5	242.2	252.9	259.3
Nondurable goods industries.....	23	198.6	213.6	225.2	229.6	228.7
Nonmerchant wholesale trade.....	24	62.6	66.6	74.2	75.3	78.0
Final sales of domestic business ²	25	794.1	812.0	816.5	825.4	841.5
Final sales of goods and structures of domestic business ²	26	410.1	423.1	424.6	427.7	439.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.52	2.57	2.68	2.68	2.65
Nonfarm inventories to final sales.....	28	2.27	2.30	2.39	2.40	2.37
Nonfarm inventories to final sales of goods and structures.....	29	4.40	4.42	4.60	4.63	4.54

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2010		2011		
		III	IV	I	II	III
Private inventories ¹	1	1,720.9	1,730.5	1,742.8	1,752.6	1,750.4
Farm.....	2	155.3	154.0	152.1	149.9	147.2
Mining, utilities, and construction.....	3	71.0	70.6	70.3	70.9	70.8
Manufacturing.....	4	516.2	526.1	534.5	540.5	542.8
Durable goods industries.....	5	315.2	320.0	326.8	332.1	337.1
Nondurable goods industries.....	6	202.1	207.1	208.9	209.9	207.8
Wholesale trade.....	7	409.8	413.9	419.5	429.2	430.8
Durable goods industries.....	8	233.9	237.3	241.1	248.8	254.6
Nondurable goods industries.....	9	174.9	177.6	177.6	180.1	177.0
Retail trade.....	10	432.2	428.8	428.6	423.5	420.6
Motor vehicle and parts dealers.....	11	127.9	123.5	121.2	115.5	113.0
Food and beverage stores.....	12	35.8	35.7	35.6	36.2	36.5
General merchandise stores.....	13	74.1	74.5	75.4	75.2	75.1
Other retail stores.....	14	193.2	193.7	194.8	194.7	193.9
Other industries.....	15	134.4	134.7	135.7	136.0	135.9
Residual.....	16	3.1	3.7	3.3	3.3	1.5
Addenda:						
Private inventories.....	17	1,720.9	1,730.5	1,742.8	1,752.6	1,750.4
Durable goods industries.....	18	756.6	760.7	770.1	777.5	785.5
Nondurable goods industries.....	19	962.9	968.5	972.0	974.7	966.0
Nonfarm industries.....	20	1,565.5	1,576.6	1,591.6	1,604.3	1,605.5
Wholesale trade.....	21	409.8	413.9	419.5	429.2	430.8
Merchant wholesale trade.....	22	357.0	360.5	362.9	371.2	371.1
Durable goods industries.....	23	203.7	207.3	209.5	216.5	220.7
Nondurable goods industries.....	24	151.9	152.4	152.4	154.2	150.9
Nonmerchant wholesale trade.....	25	52.9	53.5	56.7	58.0	59.7
Final sales of domestic business ²	26	730.1	742.9	744.1	747.8	756.5
Final sales of goods and structures of domestic business ²	27	393.4	403.7	404.0	405.3	412.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.36	2.33	2.34	2.34	2.31
Nonfarm inventories to final sales.....	29	2.14	2.12	2.14	2.15	2.12
Nonfarm inventories to final sales of goods and structures.....	30	3.98	3.91	3.94	3.96	3.90

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2010		2011		
		III	IV	I	II	III
Private inventories ¹	1	116.294	120.457	125.640	126.192	127.154
Farm.....	2	125.658	139.459	156.335	153.437	157.656
Mining, utilities, and construction	3	115.853	116.580	121.371	124.145	125.558
Manufacturing	4	117.888	121.807	127.329	127.788	127.449
Durable goods industries	5	113.655	115.190	118.765	119.207	118.347
Nondurable goods industries	6	123.888	131.458	139.980	140.464	140.963
Wholesale trade	7	119.428	124.600	129.112	129.943	131.385
Durable goods industries	8	111.698	113.184	115.088	116.250	116.961
Nondurable goods industries	9	130.489	140.640	148.705	149.086	151.556
Retail trade.....	10	110.058	111.315	113.357	114.467	115.742
Motor vehicle and parts dealers.....	11	105.122	104.409	105.505	108.102	108.625
Food and beverage stores.....	12	118.397	122.386	126.563	125.426	127.849
General merchandise stores	13	111.235	112.504	114.430	115.827	117.549
Other retail stores	14	111.986	114.007	116.315	116.833	118.177
Other industries.....	15	111.849	114.007	116.936	117.929	117.801
Addenda:						
Private inventories.....	16	116.294	120.457	125.640	126.192	127.154
Durable goods industries	17	110.892	111.934	114.340	115.364	115.369
Nondurable goods industries	18	120.699	127.308	134.685	134.863	136.595
Nonfarm industries.....	19	115.375	118.590	122.641	123.519	124.178
Wholesale trade.....	20	119.428	124.600	129.112	129.943	131.385
Merchant wholesale trade.....	21	119.577	124.610	128.817	129.955	131.503
Durable goods industries	22	112.070	113.629	115.596	116.779	117.506
Nondurable goods industries	23	130.696	140.476	147.777	148.856	151.581
Nonmerchant wholesale trade	24	118.355	124.454	130.967	129.833	130.609

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
National income without capital consumption adjustment	1	12,108.1	12,643.7	12,743.5	12,568.3	12,894.8	13,015.5	13,110.6
Domestic industries	2	11,955.8	12,454.3	12,536.1	12,383.9	12,667.7	12,754.3	12,843.7
Private industries	3	10,358.7	10,819.8	10,901.0	10,747.5	11,024.6	11,107.0	11,199.3
Agriculture, forestry, fishing, and hunting	4	108.5	120.0	126.8	126.5	132.8	135.5	.....
Mining	5	134.0	156.0	154.9	138.6	156.9	171.3	.....
Utilities	6	175.0	174.3	177.6	153.0	164.1	165.1	.....
Construction	7	541.7	527.9	530.3	517.6	520.5	525.7	.....
Manufacturing	8	1,172.2	1,229.2	1,241.2	1,197.2	1,249.0	1,281.3	.....
Durable goods	9	642.2	694.9	696.5	686.1	709.3	714.4	.....
Nondurable goods	10	530.0	534.3	544.7	511.1	539.6	566.9	.....
Wholesale trade	11	707.0	716.8	723.5	687.0	721.4	749.7	.....
Retail trade	12	832.9	863.7	863.4	860.2	876.4	872.8	.....
Transportation and warehousing	13	340.5	349.1	356.2	339.6	343.3	349.4	.....
Information	14	421.9	412.9	418.0	396.4	428.5	430.9	.....
Finance, insurance, real estate, rental, and leasing	15	2,153.0	2,342.8	2,366.6	2,360.6	2,433.6	2,369.6	.....
Professional and business services ¹	16	1,713.6	1,778.5	1,770.5	1,811.0	1,816.7	1,853.5	.....
Educational services, health care, and social assistance	17	1,241.7	1,295.5	1,307.7	1,305.0	1,316.5	1,328.0	.....
Arts, entertainment, recreation, accommodation, and food services	18	458.3	484.1	491.0	484.3	489.2	497.0	.....
Other services, except government	19	358.5	369.1	373.3	370.4	375.7	377.4	.....
Government	20	1,597.1	1,634.5	1,635.2	1,636.3	1,643.1	1,647.3	1,644.4
Rest of the world	21	152.3	189.4	207.4	184.4	227.1	261.2	266.9

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,977.4
Domestic industries	2	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,525.7
Financial ¹	3	359.5	466.7	460.0	512.0	473.3	419.1	435.1
Nonfinancial	4	642.1	951.5	977.8	972.6	992.3	1,073.1	1,090.5
Rest of the world	5	360.4	381.9	395.3	372.9	410.8	445.4	451.8
Receipts from the rest of the world	6	490.4	569.6	575.5	591.6	611.9	660.9	653.6
Less: Payments to the rest of the world	7	130.0	187.7	180.3	218.8	201.1	215.5	201.8
Corporate profits with inventory valuation adjustment	8	1,456.3	1,780.4	1,812.6	1,652.2	1,761.1	1,830.2	1,874.2
Domestic industries	9	1,095.9	1,398.5	1,417.3	1,279.3	1,350.3	1,384.9	1,422.4
Financial	10	401.8	494.7	487.8	520.8	491.5	438.9	455.4
Federal Reserve banks	11	47.3	71.6	71.4	69.5	72.7	80.7	77.6
Other financial ²	12	354.5	423.2	416.4	451.3	418.8	358.3	377.8
Nonfinancial	13	694.1	903.7	929.5	758.5	858.8	945.9	967.0
Utilities	14	22.2	25.0	28.0	7.1	14.9	15.2	.....
Manufacturing	15	125.2	217.1	227.2	187.7	217.6	249.9	.....
Durable goods	16	20.5	95.0	95.2	84.5	90.8	97.1	.....
Fabricated metal products	17	10.5	11.7	12.5	13.5	14.6	15.6	.....
Machinery	18	7.8	15.3	16.8	16.9	20.0	20.3	.....
Computer and electronic products	19	15.4	39.5	39.0	41.9	29.0	34.5	.....
Electrical equipment, appliances, and components	20	8.4	7.0	7.6	2.4	4.3	2.0	.....
Motor vehicles, bodies and trailers, and parts	21	-45.1	-12.7	-9.9	-19.1	-12.0	-12.2	.....
Other durable goods ³	22	23.6	34.1	29.2	28.8	34.8	36.8	.....
Nondurable goods	23	104.7	122.1	132.0	103.2	126.9	152.9	.....
Food and beverage and tobacco products	24	41.5	37.8	39.6	29.6	33.5	34.7	.....
Petroleum and coal products	25	9.4	36.0	31.7	28.4	37.9	71.3	.....
Chemical products	26	38.3	34.7	45.5	35.0	36.1	32.4	.....
Other nondurable goods ⁴	27	15.5	13.7	15.2	10.2	19.3	14.4	.....
Wholesale trade	28	83.3	85.8	89.4	49.5	71.6	90.8	.....
Retail trade	29	106.0	122.6	119.0	117.3	120.2	112.7	.....
Transportation and warehousing	30	23.5	34.4	39.3	28.2	23.5	26.8	.....
Information	31	81.2	87.7	86.6	79.1	98.9	103.6	.....
Other nonfinancial ⁵	32	252.8	331.2	340.0	289.6	312.0	346.9	.....
Rest of the world	33	360.4	381.9	395.3	372.9	410.8	445.4	451.8

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Current dollars:								
Gross domestic product	1	45,332	46,844	47,048	47,422	47,700	48,080	48,520
Gross national product	2	45,828	47,454	47,716	48,015	48,428	48,917	49,373
Personal income	3	38,800	39,901	40,115	40,424	41,216	41,491	41,471
Disposable personal income	4	35,088	36,051	36,208	36,436	36,834	37,020	36,964
Personal consumption expenditures	5	32,087	33,039	33,103	33,480	33,917	34,191	34,514
Goods	6	10,399	10,922	10,909	11,196	11,525	11,602	11,698
Durable goods	7	3,349	3,500	3,503	3,615	3,704	3,663	3,700
Nondurable goods	8	7,050	7,422	7,406	7,581	7,821	7,939	7,998
Services	9	21,688	22,117	22,195	22,285	22,392	22,589	22,816
Chained (2005) dollars:								
Gross domestic product	10	41,313	42,205	42,326	42,476	42,438	42,505	42,630
Gross national product	11	41,769	42,763	42,936	43,016	43,094	43,249	43,384
Disposable personal income	12	32,141	32,446	32,581	32,628	32,670	32,570	32,335
Personal consumption expenditures	13	29,392	29,735	29,787	29,981	30,083	30,082	30,192
Goods	14	10,076	10,418	10,439	10,625	10,730	10,669	10,680
Durable goods	15	3,604	3,832	3,846	3,993	4,098	4,036	4,082
Nondurable goods	16	6,450	6,583	6,590	6,645	6,659	6,650	6,626
Services	17	19,303	19,322	19,354	19,372	19,375	19,430	19,528
Population (midperiod, thousands)	18	307,483	310,106	310,438	311,140	311,696	312,243	312,878

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Motor vehicle output	1	-24.5	27.4	14.9	-17.4	59.2	-4.1	7.5
Auto output	2	-34.3	16.5	-34.3	-24.0	94.7	15.9	-37.1
Truck output	3	-17.2	33.8	52.4	-14.2	45.3	-12.6	37.8
Final sales of domestic product	4	-18.9	11.8	13.8	46.5	29.9	5.4	-11.2
Personal consumption expenditures	5	-6.7	2.1	9.3	42.2	18.9	-28.6	1.1
New motor vehicles	6	-11.3	5.4	7.3	53.1	18.0	-30.4	5.2
Autos	7	-16.4	-4.6	14.6	56.2	56.9	-38.9	-20.6
Light trucks (including utility vehicles)	8	-7.0	13.0	3.1	51.2	-2.5	-23.9	26.0
Net purchases of used autos and used light trucks	9	1.4	-2.9	12.7	26.5	20.5	-25.5	-5.1
Used autos	10	-6.2	-1.6	12.7	32.5	21.0	-27.9	-16.3
Used light trucks (including utility vehicles)	11	7.9	-3.9	12.7	22.1	20.0	-23.7	4.2
Private fixed investment	12	-62.7	137.3	32.2	10.3	62.3	8.5	61.7
New motor vehicles	13	-32.7	24.9	18.0	-0.1	44.6	-7.6	43.3
Autos	14	-27.1	29.9	1.6	-26.3	51.3	-12.2	4.2
Trucks	15	-36.6	38.9	32.3	23.0	40.5	-4.4	74.0
Light trucks (including utility vehicles)	16	-39.3	45.6	25.4	27.5	17.7	-21.3	82.7
Other	17	-28.0	20.6	57.7	9.4	140.0	57.2	54.7
Net purchases of used autos and used light trucks	18	11.2	-12.8	1.0	-13.0	23.1	-27.4	18.1
Used autos	19	4.2	-10.5	-13.1	-27.4	67.2	-11.2	-11.8
Used light trucks (including utility vehicles)	20	17.7	-14.7	14.7	0.4	-3.9	-39.5	53.0
Gross government investment	21	-12.3	-11.1	44.3	-30.4	44.7	60.6	52.3
Autos	22	-19.2	-9.1	-38.5	-13.0	-19.6	69.2	1.7
Trucks	23	-10.5	-11.6	78.6	-33.9	63.9	58.9	64.3
Net exports	24							
Exports	25	-39.2	36.3	-1.6	13.6	50.9	25.6	8.5
Autos	26	-44.2	33.5	0.2	38.0	42.7	17.6	-3.0
Trucks	27	-32.5	39.3	-3.4	-7.6	60.5	34.5	21.4
Imports	28	-34.5	40.0	12.1	-6.4	34.4	-51.1	138.1
Autos	29	-29.2	34.4	52.1	-15.6	33.3	-58.1	172.8
Trucks	30	-40.9	47.9	-25.3	8.1	35.8	-40.3	98.6
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	-21.0	16.8	15.5	30.8	28.7	-18.4	16.5
Private fixed investment in new autos and new light trucks	43	-33.5	37.4	12.9	-1.5	32.2	-17.1	40.9
Domestic output of new autos ²	44	-41.0	28.4	-14.5	-17.1	47.0	6.8	10.2
Sales of imported new autos ³	45	-16.6	12.0	22.0	8.6	70.8	-34.0	-20.8

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 (Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
Consumption of fixed capital.....	1	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,961.9
Private.....	2	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,606.7
Domestic business.....	3	1,249.9	1,245.7	1,247.2	1,258.7	1,270.1	1,287.8	1,302.3
Corporate business.....	4	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,075.4
Financial.....	5	168.1	170.3	170.9	172.9	174.6	177.7	179.7
Nonfinancial.....	6	862.2	856.8	857.7	865.4	873.4	885.4	895.7
Noncorporate business.....	7	219.6	218.6	218.7	220.4	222.1	224.7	226.9
Sole proprietorships and partnerships.....	8	186.7	185.9	186.0	187.6	189.1	191.6	193.7
Farm.....	9	23.8	23.9	24.0	24.2	24.6	25.0	25.3
Nonfarm.....	10	162.9	162.0	162.1	163.3	164.6	166.6	168.4
Other private business.....	11	32.9	32.7	32.6	32.9	33.0	33.1	33.2
Rental income of persons.....	12	30.5	30.3	30.2	30.4	30.5	30.7	30.7
Nonfarm tenant-occupied housing.....	13	27.9	27.8	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	0.3	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	2.0	1.9	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.4	2.4	2.4	2.4	2.4	2.4	2.5
Households and institutions.....	18	292.5	295.2	295.4	298.4	300.4	302.7	304.4
Owner-occupied housing.....	19	204.4	205.3	205.1	206.8	207.7	208.7	209.2
Nonprofit institutions serving households.....	20	88.1	90.0	90.3	91.6	92.7	94.0	95.2
Government.....	21	323.7	334.0	335.5	339.1	343.8	349.4	355.2
General government.....	22	270.5	278.6	279.6	282.5	286.4	291.0	295.6
Federal.....	23	118.1	123.3	123.7	125.5	127.7	129.9	132.1
State and local.....	24	152.4	155.3	155.9	157.0	158.7	161.1	163.5
Government enterprises.....	25	53.2	55.4	55.9	56.6	57.4	58.4	59.6
Federal.....	26	6.6	6.8	6.8	6.8	6.9	7.0	7.1
State and local.....	27	46.6	48.7	49.1	49.8	50.5	51.5	52.6
Addendum:								
Nonfarm business.....	28	1,269.6	1,266.9	1,268.8	1,280.5	1,292.1	1,310.1	1,325.2

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2011 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

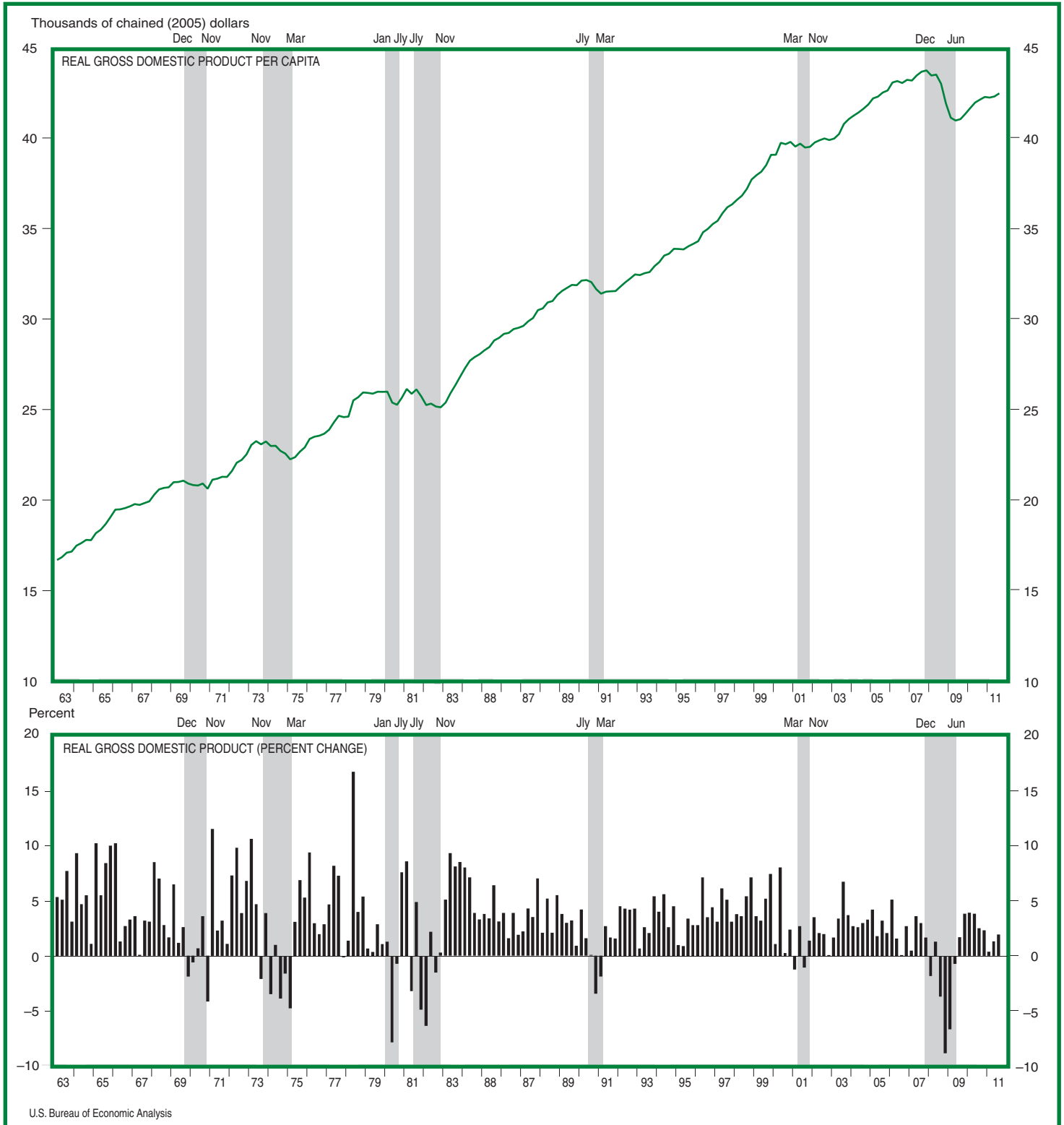
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960	2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961	2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962	3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963	3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964	3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965	3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966	3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967	3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968	4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969	4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970	4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971	4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972	4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973	4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974	4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975	4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976	5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977	5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978	5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979	5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.633	43.798	43.782	8.3	8.8	8.3	8.3
1980	5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981	5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982	5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983	6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984	6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985	6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986	7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987	7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.978	64.819	64.804	2.8	3.1	2.9	2.9
1988	7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989	7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990	8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991	8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992	8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993	8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994	8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995	9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996	9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997	9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998	10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999	10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000	11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001	11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002	11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003	11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004	12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005	12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007	13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008	13,161.9	13,200.5	13,316.9	-0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009	12,703.1	12,852.7	12,843.2	-3.5	-2.6	109.732	109.803	109.729	109.717	1.1	-0.1	1.1	1.0
2010	13,088.0	13,028.9	13,261.0	3.0	1.4	111.000	111.438	110.992	110.971	1.2	1.5	1.2	1.1

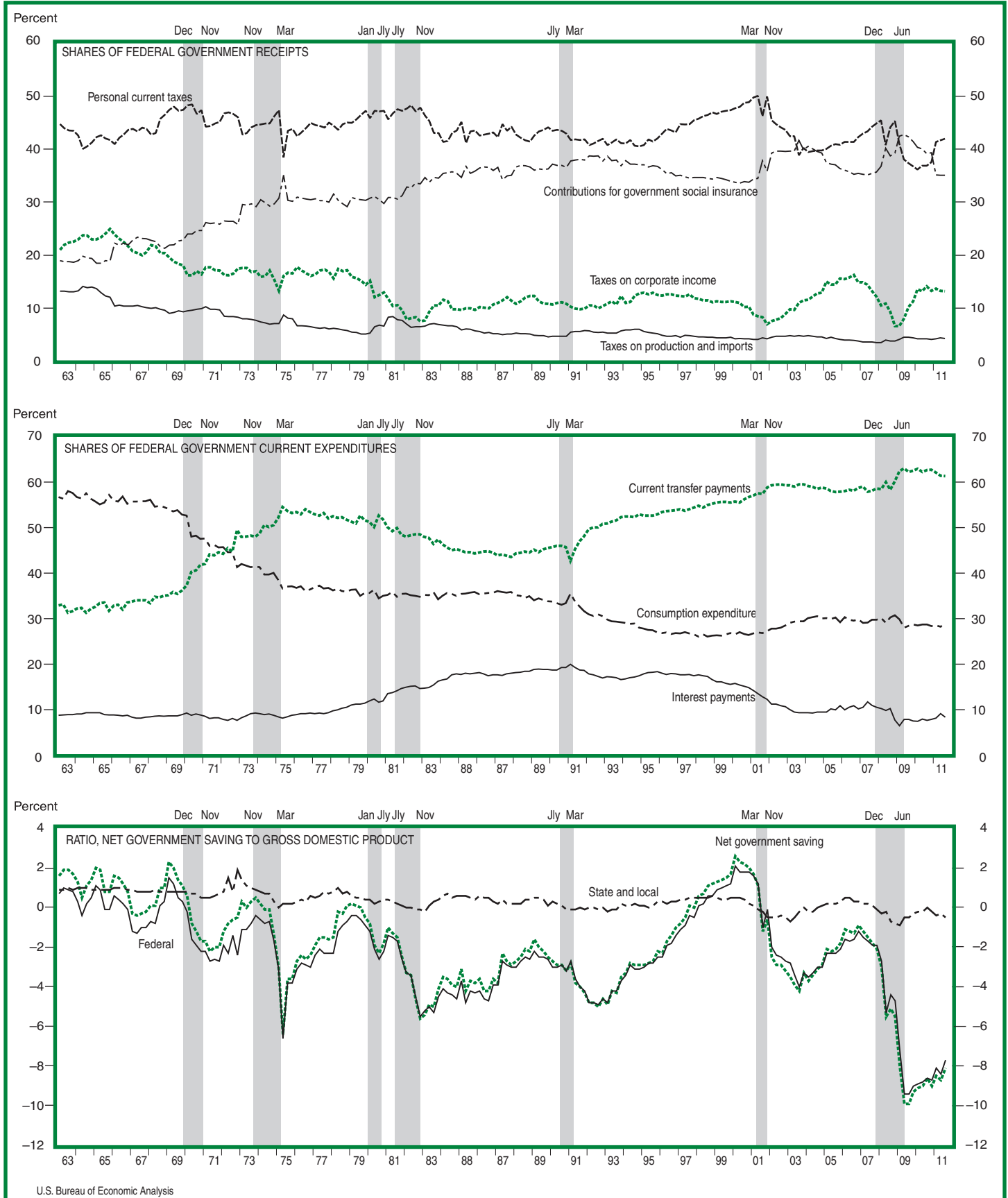
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

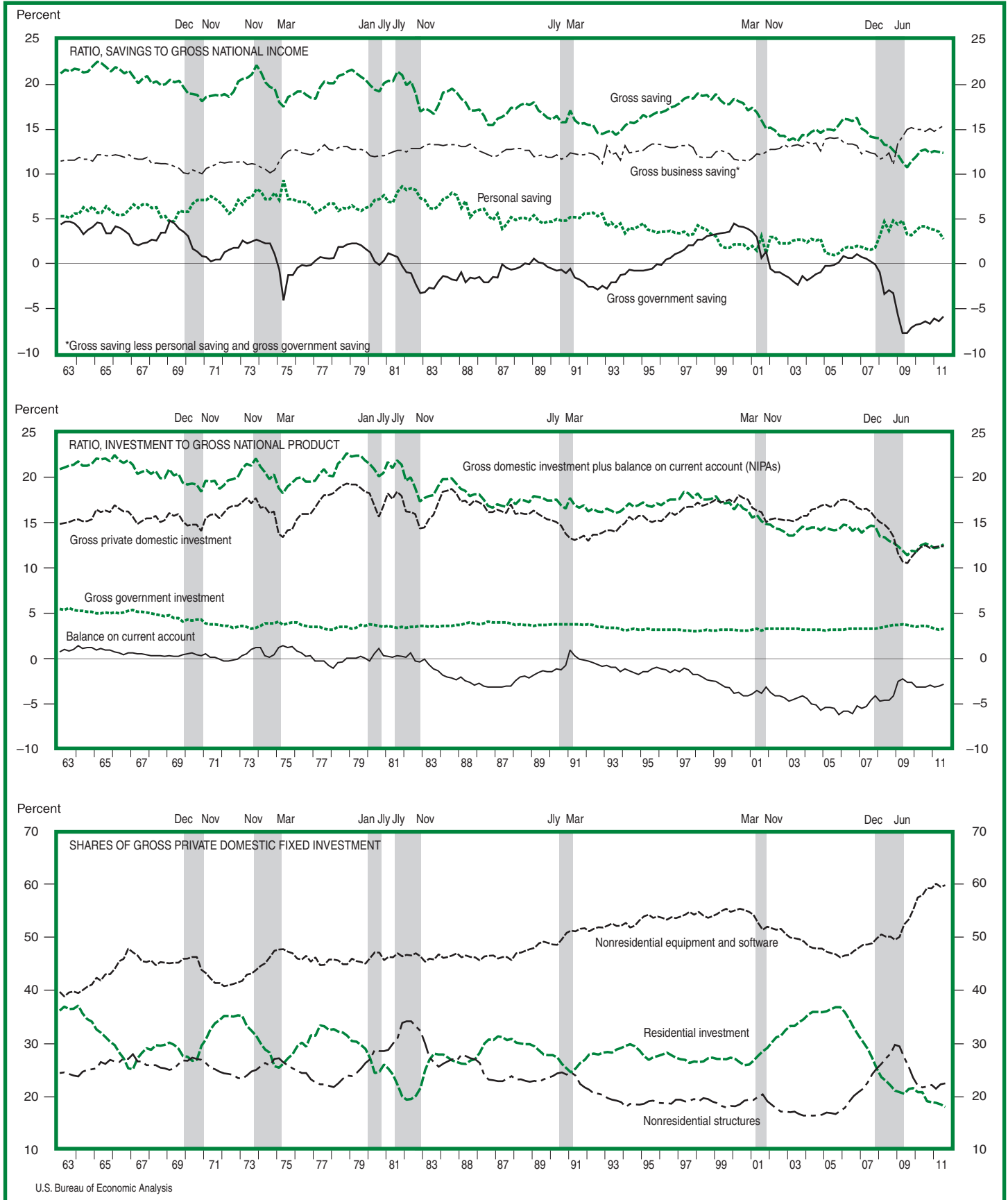
SELECTED NIPA SERIES



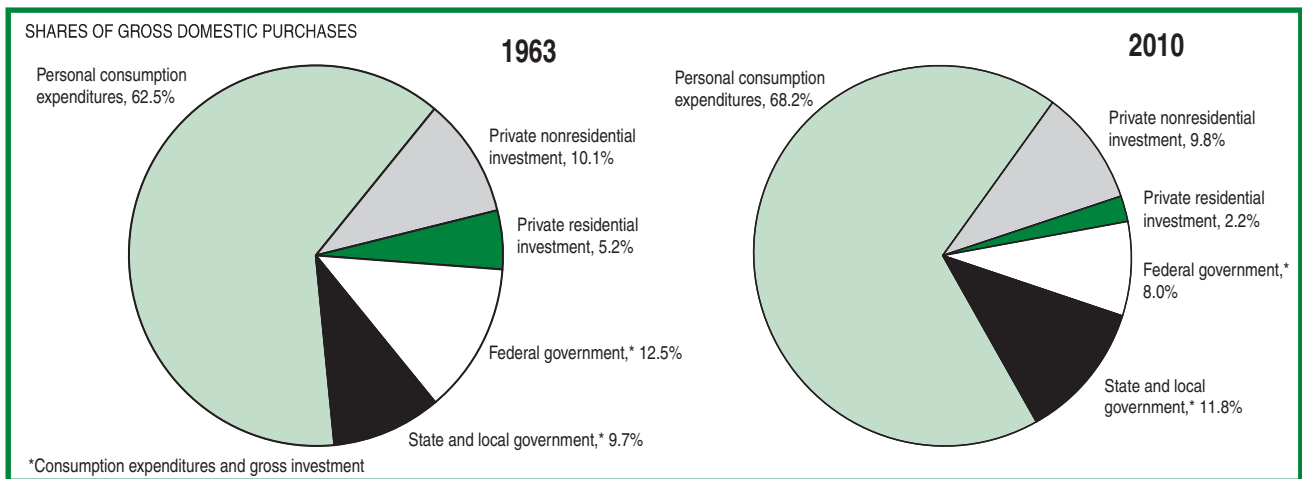
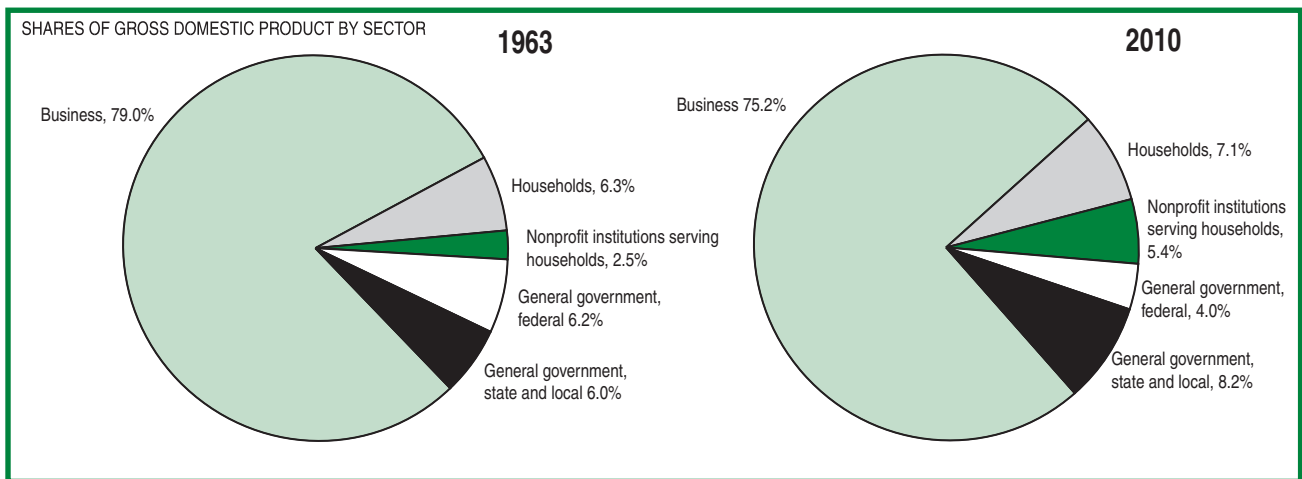
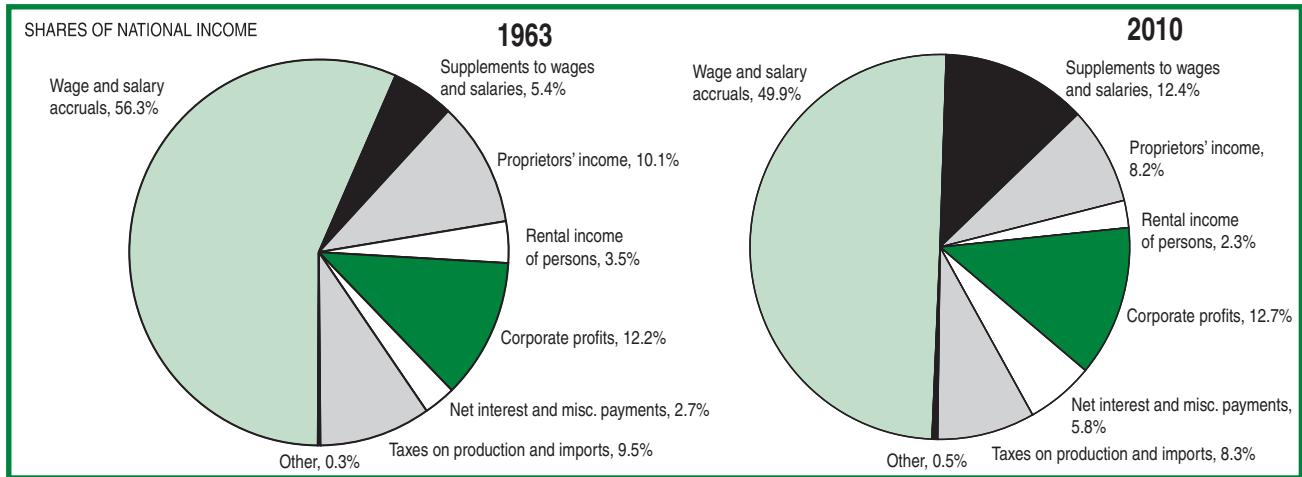
SELECTED NIPA SERIES



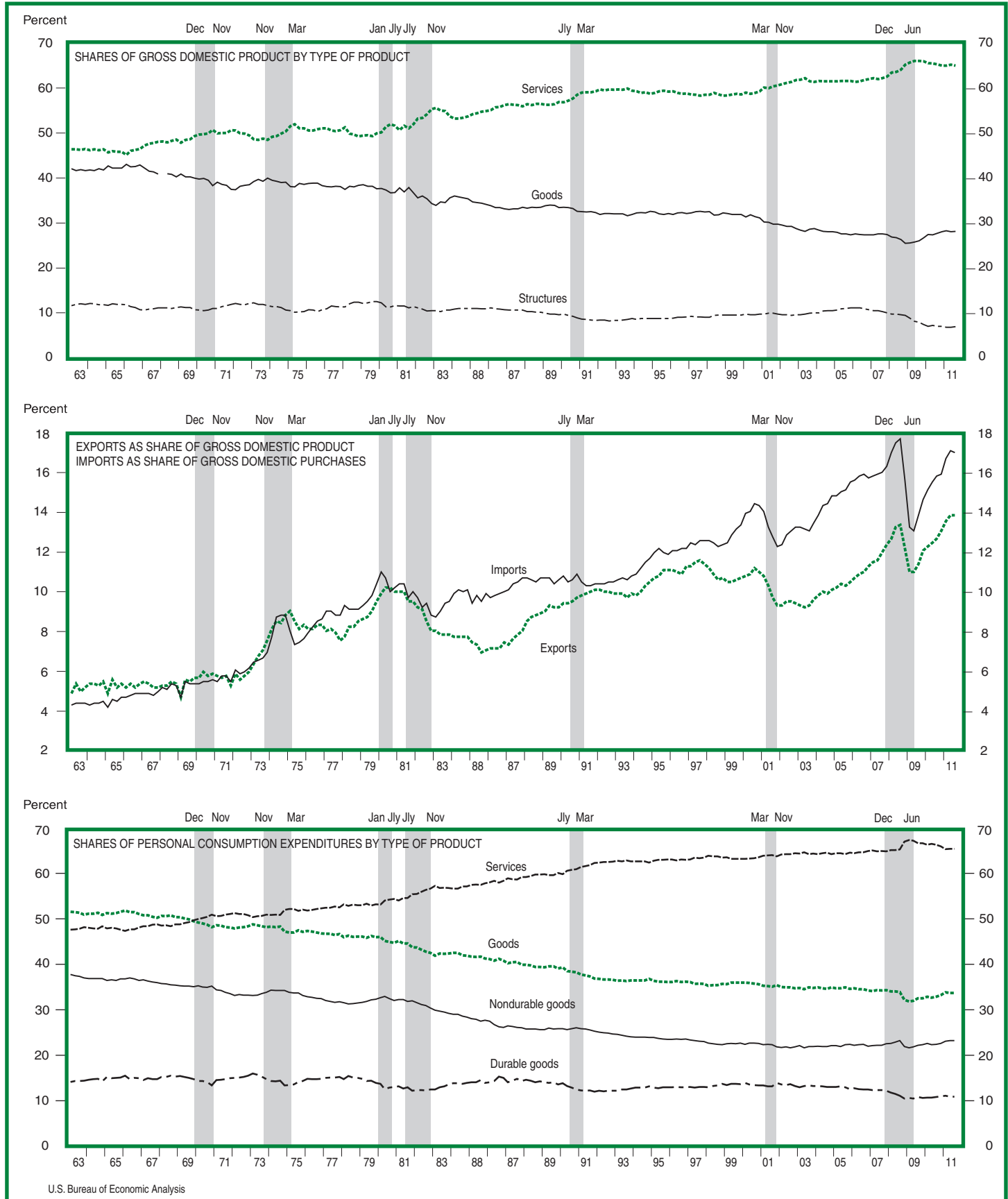
SELECTED NIPA SERIES



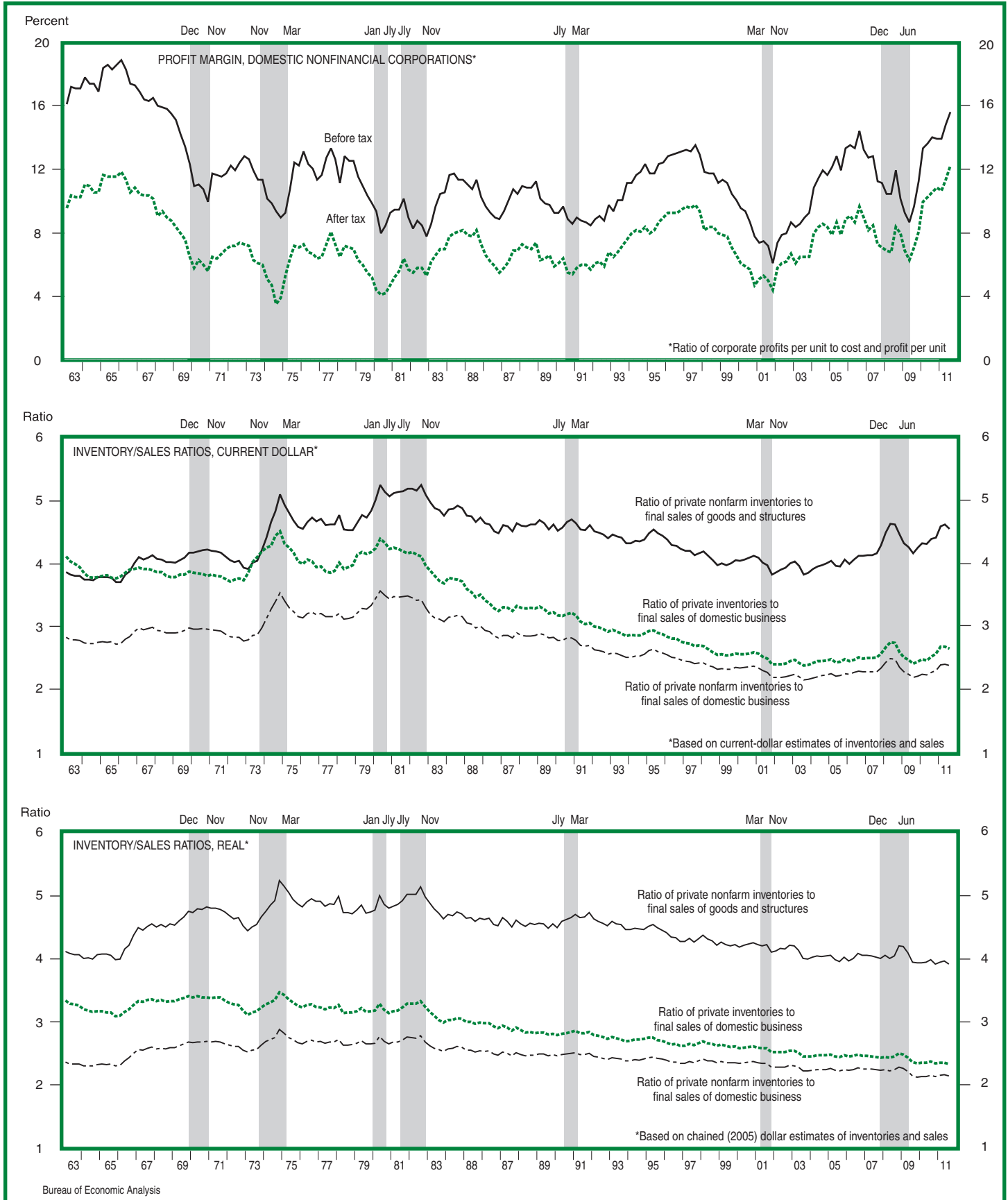
SELECTED NIPA SERIES



SELECTED NIPA SERIES



SELECTED NIPA SERIES



Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Revised Statistics for 2003–2010" in the December 2011 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2010

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2008	2009	2010	2008	2009	2010		2008	2009	2010	2008	2009	2010		
1	Gross domestic product	-0.3	-3.5	3.0	2.2	1.1	1.2	50	Finance, insurance, real estate, rental, and leasing	-0.7	1.1	-0.2	2.8	0.5	1.7
2	Private industries	-1.0	-4.4	3.6	2.4	1.1	0.9	51	Finance and insurance	-6.5	6.8	6.6	3.2	-1.2	6.0
3	Agriculture, forestry, fishing, and hunting	8.7	10.8	-3.1	1.4	-20.7	15.7	52	Federal Reserve banks, credit intermediation, and related activities.....	1.7	6.2	0.8	4.0	-0.7	11.0
4	Farms	12.6	15.1	-0.5	0.8	-24.6	17.8	53	Securities, commodity contracts, and investments....	-28.3	36.4	18.4	9.5	-14.3	0.2
5	Forestry, fishing, and related activities	-6.0	-5.4	-14.4	3.8	-1.8	6.1	54	Insurance carriers and related activities.....	-10.3	3.4	6.6	-0.9	3.5	2.6
6	Mining	-3.8	20.9	-6.1	30.3	-44.7	19.6	55	Funds, trusts, and other financial vehicles	40.5	-39.4	40.7	4.9	6.6	0.0
7	Oil and gas extraction.....	-6.8	40.8	-16.1	43.9	-58.3	36.7	56	Real estate and rental and leasing	2.8	-1.9	-4.4	2.6	1.4	-1.0
8	Mining, except oil and gas.....	-7.5	2.5	3.6	15.6	0.5	3.2	57	Real estate	2.7	-1.1	-5.7	2.4	1.6	-1.2
9	Support activities for mining.....	11.4	-15.0	21.7	0.9	-18.0	-9.2	58	Rental and leasing services and lessors of intangible assets	4.2	-8.6	7.7	4.5	0.1	0.3
10	Utilities	4.6	-11.4	3.3	-0.9	13.2	-0.7	59	Professional and business services	3.9	-6.9	3.8	1.1	1.1	2.3
11	Construction	-6.6	-12.9	-3.2	0.6	1.3	-2.5	60	Professional, scientific, and technical services	5.2	-7.0	4.9	2.0	1.0	1.1
12	Manufacturing	-5.8	-9.4	11.2	1.9	4.4	-0.7	61	Legal services	0.6	-10.8	2.3	5.9	3.6	3.8
13	Durable goods.....	-1.6	-14.9	17.0	-2.3	4.0	-2.4	62	Computer systems design and related services.....	6.4	2.7	10.9	-0.8	-1.9	-3.1
14	Wood products	-7.7	-15.4	6.8	-6.2	-1.6	2.7	63	Miscellaneous professional, scientific, and technical services	6.5	-8.1	4.2	1.5	0.9	1.3
15	Nonmetallic mineral products.....	-10.0	-19.2	9.1	-4.7	9.9	-4.3	64	Management of companies and enterprises	2.0	-2.4	-4.4	0.1	-3.1	10.8
16	Primary metals.....	-1.1	6.3	-11.0	3.4	-41.2	29.8	65	Administrative and waste management services	1.7	-9.5	6.4	-0.6	4.2	0.6
17	Fabricated metal products.....	-6.8	-24.0	13.1	5.7	14.1	-6.3	66	Administrative and support services	1.7	-9.9	6.4	-1.1	4.3	0.4
18	Machinery	-0.6	-20.9	30.6	0.8	12.8	-4.0	67	Waste management and remediation services	1.9	-6.1	5.8	3.9	3.6	2.0
19	Computer and electronic products	17.4	3.9	31.6	-10.3	-3.3	-3.9	68	Educational services, health care, and social assistance	4.6	1.0	2.8	2.4	3.9	2.2
20	Electrical equipment, appliances, and components	5.3	-7.0	-11.0	3.1	11.1	-3.1	69	Educational services	2.3	0.8	0.2	4.6	5.4	3.9
21	Motor vehicles, bodies and trailers, and parts.....	-26.9	-72.6	116.9	-8.9	54.2	-12.2	70	Health care and social assistance	5.0	1.0	3.2	2.1	3.6	2.0
22	Other transportation equipment	-1.7	-7.1	-19.4	0.3	5.9	-0.7	71	Ambulatory health care services	5.2	0.6	6.5	1.6	3.3	1.9
23	Furniture and related products.....	-15.8	-27.6	28.8	1.0	11.8	-3.4	72	Hospitals and nursing and residential care facilities	5.1	1.5	-0.2	2.7	4.3	2.1
24	Miscellaneous manufacturing.....	1.1	-2.4	10.0	-0.2	4.8	-0.5	73	Social assistance.....	2.8	0.7	2.1	2.1	2.5	2.3
25	Nondurable goods.....	-10.9	-2.7	5.1	7.2	5.0	1.3	74	Arts, entertainment, recreation, accommodation, and food services	-5.1	-7.6	7.8	3.1	4.3	-0.4
26	Food and beverage and tobacco products.....	-10.9	-1.8	7.0	17.5	18.4	-10.5	75	Arts, entertainment, and recreation	-5.8	-3.8	6.5	2.4	2.1	0.5
27	Textile mills and textile product mills.....	2.5	-24.4	-10.7	2.7	6.0	-1.9	76	Performing arts, spectator sports, museums, and related activities.....	-3.2	-4.1	8.5	2.9	2.3	0.9
28	Apparel and leather and allied products.....	-9.5	-1.8	-11.3	0.1	1.9	-0.3	77	Amusements, gambling, and recreation industries....	-8.9	-3.4	3.9	1.7	1.7	-0.1
29	Paper products.....	-15.9	3.3	-7.5	4.5	11.7	2.8	78	Accommodation and food services	-4.8	-8.8	8.2	3.3	5.0	-0.7
30	Printing and related support activities.....	-0.7	-13.2	-0.4	-3.9	2.2	-2.6	79	Accommodation	-6.2	-14.7	19.1	1.6	-1.9	-2.7
31	Petroleum and coal products.....	2.2	-12.3	30.5	-4.8	-22.4	28.9	80	Food services and drinking places	-4.2	-6.5	4.5	4.1	7.8	0.0
32	Chemical products	-18.9	3.5	-2.3	13.0	9.0	0.2	81	Other services, except government	-4.2	-5.1	2.1	4.1	4.8	2.5
33	Plastics and rubber products.....	-16.9	2.4	1.9	2.7	9.8	-2.5	82	Government	1.8	0.9	0.6	3.5	2.7	1.9
34	Wholesale trade	-1.1	-13.5	3.9	2.0	7.9	-0.1	83	Federal	2.7	3.7	3.2	2.4	1.8	2.6
35	Retail trade	-5.7	-2.4	10.1	1.4	1.1	-4.0	84	General government.....	3.9	5.9	3.7	2.5	1.0	2.8
36	Transportation and warehousing	0.9	-12.0	3.5	1.6	7.2	-0.7	85	Government enterprises.....	-6.4	-13.1	-1.1	2.0	9.1	1.1
37	Air transportation.....	-3.0	-10.2	1.8	2.6	12.2	3.0	86	State and local	1.4	-0.4	-0.7	4.0	3.1	1.6
38	Rail transportation.....	1.6	-14.3	1.9	8.8	2.1	2.5	87	General government.....	1.2	0.1	-0.9	4.2	2.5	1.7
39	Water transportation.....	22.1	7.4	-4.0	-8.6	-5.9	5.8	88	Government enterprises.....	3.2	-6.6	2.5	1.4	11.2	0.2
40	Truck transportation.....	-4.0	-16.9	10.4	0.1	9.0	-5.2	89	Addenda:						
41	Transit and ground passenger transportation.....	4.4	-4.2	-0.4	1.3	5.9	1.9	90	Private goods-producing industries ¹	-5.1	-6.4	5.6	4.2	-4.4	1.5
42	Pipeline transportation.....	30.5	-16.9	-4.2	-1.3	9.4	9.0	91	Private services-producing industries ²	0.2	-3.9	3.0	1.9	2.6	0.7
43	Other transportation and support activities	2.4	-14.3	0.1	1.5	8.7	-0.8	92	Information-communications-technology-producing industries ³	6.1	1.7	14.7	-3.9	-1.3	-3.4
44	Warehousing and storage	0.6	-1.6	4.6	3.6	1.4	-2.8								
45	Information	1.7	-3.6	3.0	-1.5	0.2	-1.6								
46	Publishing industries (includes software).....	-7.7	-2.6	3.5	0.3	1.9	-3.5								
47	Motion picture and sound recording industries	-5.1	-6.8	5.2	1.1	0.9	0.0								
48	Broadcasting and telecommunications	6.3	-4.6	3.4	-2.8	-0.5	-0.9								
49	Information and data processing services.....	6.0	2.0	-1.3	-0.7	-0.1	-2.7								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2009 and 2010

[Millions of dollars]

Line	Type of investment	Position, 2009 ¹	Changes in position in 2010				Total (a+b+c+d)	Position, 2010 ^p
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-2,396,426	-254,289	81,479	-39,633	137,880	-74,563	-2,470,989
2	Financial derivatives, net (line 5 less line 25) ³	134,749	-13,735	(⁴)	(⁴)	⁴ -10,593	-24,328	110,421
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,531,175	-240,554	81,479	-39,633	148,473	-50,235	-2,581,410
4	U.S.-owned assets abroad (lines 5+6)	18,487,042	(⁵)	(⁵)	(⁵)	(⁵)	1,828,317	20,315,359
5	Financial derivatives (gross positive fair value).....	3,500,786	(⁵)	(⁵)	(⁵)	(⁵)	152,123	3,652,909
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	14,986,256	1,005,182	621,838	-51,673	100,847	1,676,194	16,662,450
7	U.S. official reserve assets.....	403,804	1,834	83,157	-122	0	84,869	488,673
8	Gold.....	284,380	0	⁵ 83,157	0	⁶ 0	83,157	367,537
9	Special drawing rights.....	57,814	31	0	-1,021	0	-990	56,824
10	Reserve position in the International Monetary Fund.....	11,385	1,293	0	-186	0	1,107	12,492
11	Foreign currencies.....	50,225	510	0	1,085	0	1,595	51,820
12	U.S. government assets, other than official reserve assets.....	82,774	-7,540	0	(⁷)	1	-7,539	75,235
13	U.S. credits and other long-term assets ⁷	71,830	2,568	0	(⁷)	1	2,569	74,399
14	Repayable in dollars.....	71,557	2,568	0	0	1	2,569	74,126
15	Other ⁸	273	0	0	(⁷)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets ⁹	10,944	-10,108	0	0	0	-10,108	836
17	U.S. private assets.....	14,499,678	1,010,888	538,681	-51,551	100,846	1,598,864	16,098,542
18	Direct investment at current cost.....	4,067,501	351,350	-9,710	6,163	14,122	361,925	4,429,426
19	Foreign securities.....	5,565,636	151,916	548,391	-43,079	0	657,228	6,222,864
20	Bonds.....	1,570,341	72,785	98,087	-3,942	0	166,930	1,737,271
21	Corporate stocks.....	3,995,295	79,131	450,304	-39,137	0	490,298	4,485,593
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	861,914	-7,421	0	-9,551	28,725	11,753	873,667
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,004,627	515,043	0	-5,084	57,999	567,958	4,572,585
24	Foreign-owned assets in the United States (lines 25+26)	20,883,468	(⁹)	(⁹)	(⁹)	(⁹)	1,902,880	22,786,348
25	Financial derivatives (gross negative fair value).....	3,366,037	(⁹)	(⁹)	(⁹)	(⁹)	176,451	3,542,488
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	17,517,431	1,245,736	540,359	-12,040	-47,626	1,726,429	19,243,860
27	Foreign official assets in the United States.....	4,402,762	349,754	112,083	-976	0	460,861	4,863,623
28	U.S. government securities.....	3,588,574	316,980	51,650	0	0	368,630	3,957,204
29	U.S. Treasury securities.....	2,879,611	397,797	43,286	0	0	441,083	3,320,694
30	Other.....	708,963	-80,817	8,364	0	0	-72,453	636,510
31	Other U.S. government liabilities ¹⁰	99,095	12,124	0	-976	0	11,148	110,243
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	187,482	-9,375	0	0	0	-9,375	178,107
33	Other foreign official assets.....	527,611	30,025	60,433	0	0	90,458	618,069
34	Other foreign assets.....	13,114,669	895,982	428,276	-11,064	-47,626	1,265,568	14,380,237
35	Direct investment at current cost.....	2,441,705	236,226	-16,187	35	-2,847	217,227	2,658,932
36	U.S. Treasury securities.....	791,765	256,428	16,401	0	0	272,829	1,064,594
37	U.S. securities other than U.S. Treasury securities.....	5,319,867	120,453	428,062	-8,289	0	540,226	5,860,093
38	Corporate and other bonds.....	2,825,591	-22,691	73,849	-8,289	0	42,869	2,868,460
39	Corporate stocks.....	2,494,276	143,144	354,213	0	0	497,357	2,991,633
40	U.S. currency.....	313,771	28,319	0	0	0	28,319	342,090
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	707,401	77,456	0	-2,283	-34,779	40,394	747,795
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,540,160	177,100	0	-527	-10,000	166,573	3,706,733
	Memoranda:							
43	Direct investment abroad at market value.....	4,330,914	351,350	144,877	13,526	2,658	512,411	4,843,325
44	Direct investment in the United States at market value.....	3,026,781	236,226	200,654	0	-12,256	424,624	3,451,405

p Preliminary

r Revised

* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2007-2010

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	2,993,980	3,232,493	3,547,038	3,908,231	393,518	308,296	282,686	328,905	350,237	392,954	335,283	409,555
By country of foreign affiliate												
Canada	250,642	246,483	266,577	296,691	22,331	12,293	12,038	27,085	21,170	31,419	16,772	29,586
Europe	1,682,023	1,844,182	2,005,931	2,185,898	239,803	178,415	162,971	175,260	175,702	196,977	178,380	198,567
<i>Of which:</i>												
France	74,179	84,409	89,249	92,820	12,010	-341	1,052	2,416	5,494	5,774	1,211	2,586
Germany	100,601	107,833	110,958	105,828	9,569	775	10,991	3,212	9,356	7,718	4,918	6,724
Ireland	117,708	150,131	160,232	190,478	15,506	31,795	29,495	29,212	21,994	30,327	29,090	32,150
Netherlands	412,122	423,059	481,140	521,427	109,097	38,639	53,371	39,647	44,255	48,312	50,754	54,418
Switzerland	94,675	133,222	149,772	143,627	7,365	25,168	14,815	3,100	14,543	19,621	19,183	21,264
United Kingdom	426,357	448,412	458,536	508,369	21,978	29,615	23,930	49,989	21,412	24,456	26,605	26,359
Latin America and Other Western Hemisphere	556,160	588,992	676,183	724,405	55,324	63,213	69,899	51,923	72,600	82,092	75,497	89,883
<i>Of which:</i>												
Bermuda	211,708	207,547	254,541	264,442	14,785	7,824	31,587	19,634	23,176	25,033	26,230	29,474
Brazil	48,807	43,953	55,176	66,021	5,585	3,825	2,834	9,099	7,617	9,251	7,226	9,875
Mexico	91,046	87,443	89,419	90,304	9,798	4,521	8,582	1,888	11,634	10,239	7,382	9,894
United Kingdom Islands, Caribbean	105,829	134,298	139,880	149,039	12,640	25,914	7,757	5,152	10,431	13,289	15,115	17,021
Africa	32,607	36,746	43,575	53,522	4,490	3,837	8,652	8,314	6,726	8,133	5,183	7,305
Middle East	28,448	31,294	36,257	36,573	4,070	3,716	4,742	-63	7,692	8,817	4,933	9,168
Asia and Pacific	444,101	484,796	518,516	611,143	67,500	46,821	24,384	66,386	66,347	65,517	54,518	75,046
<i>Of which:</i>												
Australia	84,331	92,668	109,827	133,990	10,122	10,158	6,557	19,139	7,840	8,588	4,881	9,919
Hong Kong	40,720	40,042	49,152	54,035	11,533	-325	6,955	-404	7,681	5,659	5,322	5,900
Japan	85,224	99,803	96,015	113,263	15,721	-1,656	6,565	6,485	7,862	7,491	10,559	11,030
Singapore	93,529	83,169	88,925	106,042	14,003	8,572	4,627	13,736	19,045	17,195	10,174	16,722
By industry of foreign affiliate												
Mining	141,299	147,496	163,467	175,532	19,857	25,572	17,784	12,637	32,315	39,822	24,953	29,675
Manufacturing	484,839	474,733	526,705	585,789	71,977	35,866	47,126	61,149	66,435	60,144	42,115	63,246
Food	40,588	40,317	44,780	46,441	11,045	3,845	3,166	4,669	4,525	3,603	2,907	3,558
Chemicals	95,915	110,311	121,900	140,884	11,452	15,709	16,487	19,500	14,154	14,475	13,668	15,904
Primary and fabricated metals	22,244	18,207	21,218	22,129	3,440	3,238	429	1,300	2,405	1,967	947	1,553
Machinery	31,257	36,110	39,755	43,881	5,630	6,712	3,377	3,762	5,735	5,057	2,450	4,322
Computers and electronic products	69,467	67,859	68,720	81,968	6,583	4,264	-1,350	11,175	12,253	11,565	7,008	10,833
Electrical equipment, appliances, and components	19,979	21,819	22,482	23,635	4,425	3,042	821	2,087	1,870	2,009	1,558	1,696
Transportation equipment	60,612	44,541	48,567	50,332	11,532	-11,623	4,873	1,033	5,733	1,326	-1,114	6,638
Other manufacturing	144,777	135,569	159,282	176,520	17,871	10,679	19,323	17,622	19,762	20,142	14,691	18,743
Wholesale trade	150,089	169,970	181,186	193,531	12,874	31,718	15,532	17,064	28,527	28,773	21,440	25,828
Information	116,923	130,985	144,562	161,723	8,562	7,946	11,680	13,137	11,144	14,400	14,647	17,409
Depository institutions (banking)	123,202	128,301	121,340	133,602	10,785	4,408	-16,399	2,194	-7,927	1,013	2,350	5,933
Finance (except depository institutions) and insurance	649,773	686,551	761,279	802,960	82,169	58,478	49,691	13,506	42,802	43,618	41,465	40,241
Professional, scientific, and technical services	81,344	77,393	76,118	84,658	12,094	9,444	4,030	7,441	8,953	6,865	6,495	7,442
Holding companies (nonbank)	1,039,045	1,198,220	1,351,158	1,538,617	153,562	118,621	140,858	184,277	146,576	179,733	166,191	198,633
Other industries	207,466	218,845	221,223	231,820	21,637	16,242	12,384	17,501	21,411	18,587	15,628	21,146

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2011 Survey of Current Business.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

	All foreign affiliates						Majority-owned foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	22,087,177	5,718,931	900,474	237,932	266,973	12,961.5	18,760,410	4,857,010	808,038	1,139,594	227,497	252,000	10,801.4
By country of affiliate													
Canada	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.5
Europe	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.9
<i>Of which:</i>													
France	400,751	210,780	8,527	(D)	(D)	566.8	381,730	201,029	8,340	51,102	4,528	6,188	539.3
Germany	1,002,826	394,296	13,014	9,703	6,635	677.5	702,559	321,916	12,389	87,612	9,701	6,625	628.2
Netherlands	1,633,444	249,599	133,851	(D)	4,868	239.2	1,485,376	203,562	117,750	25,048	11,544	4,864	225.9
United Kingdom	4,617,394	664,142	71,945	(D)	10,472	1,336.6	4,343,085	602,474	66,920	153,298	13,143	10,445	1,194.6
Latin America and Other Western Hemisphere	3,679,143	674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.8
<i>Of which:</i>													
Brazil	234,453	154,674	17,075	5,325	(D)	546.4	213,227	143,484	15,468	38,374	5,212	2,494	522.9
Mexico	390,156	211,088	8,533	27,666	35,226	1,185.6	299,165	168,092	5,243	25,285	25,887	32,600	965.0
Africa	257,305	103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.2
Middle East	203,620	106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.0
Asia and Pacific	4,689,447	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.0
<i>Of which:</i>													
Australia	466,932	165,153	14,495	(D)	2,484	344.0	439,181	139,805	13,980	44,901	5,246	2,475	296.9
China	(D)	243,772	28,742	(D)	7,272	1,433.2	188,768	147,565	11,012	30,861	5,540	6,890	943.8
India	98,260	51,092	2,824	1,472	(D)	600.6	82,932	41,814	3,101	13,997	1,308	588	490.7
Japan	1,155,371	300,429	10,878	13,159	5,004	611.6	960,218	219,679	11,257	53,054	12,731	1,469	322.7
By industry of affiliate													
Mining	809,527	377,155	67,987	(D)	(D)	M	649,927	260,887	52,616	161,180	1,588	17,532	201.4
Utilities	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	(D)	(D)	31.7
Manufacturing	2,423,985	2,389,716	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.9
<i>Of which:</i>													
Food	160,709	192,708	8,406	6,351	7,696	480.4	145,284	179,534	7,660	30,948	6,259	7,550	424.6
Chemicals	620,059	473,703	53,323	24,020	19,879	726.5	558,723	433,313	47,795	113,111	23,854	19,089	637.9
Primary and fabricated metals	108,939	74,974	-1,087	3,090	4,738	238.7	99,548	66,363	-830	14,741	3,025	4,598	217.7
Machinery	178,399	156,133	12,135	9,508	12,437	476.3	159,093	134,697	11,167	35,840	9,222	11,724	401.9
Computers and electronic products	288,353	315,402	12,754	(D)	(D)	711.2	271,021	310,999	12,476	49,312	20,294	38,850	701.1
Electrical equipment, appliances, and components	73,711	48,174	3,952	(D)	(D)	246.0	68,109	41,882	3,889	10,545	2,487	5,494	206.9
Transportation equipment	295,179	398,669	-4,498	53,010	(D)	956.2	257,665	335,127	-5,332	44,541	48,314	59,429	851.8
Wholesale trade	840,883	1,207,535	56,838	76,134	51,698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.9
Information	448,241	284,760	25,485	4,789	236	534.6	305,871	178,243	13,320	48,751	4,788	236	394.9
Finance and insurance	11,255,131	638,771	126,660	23	12	1,082.7	9,171,741	503,635	109,154	78,331	23	12	643.6
Professional, scientific, and technical services	299,994	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.4
Other industries	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.7

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2007-2010

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
All countries, all industries	1,993,156	2,046,662	2,114,501	2,342,829	215,952	306,366	152,892	228,249	120,960	125,721	88,336	143,384
By country of foreign parent												
Canada	201,924	168,746	202,303	206,139	43,867	16,794	35,549	10,488	9,793	8,716	6,848	11,718
Europe	1,421,325	1,477,896	1,516,268	1,697,196	124,552	234,331	92,154	173,220	80,219	105,670	74,073	104,699
<i>Of which:</i>												
France	141,487	141,922	157,921	184,762	5,808	12,950	20,450	19,452	5,640	13,054	8,614	13,496
Germany	187,815	173,843	191,461	212,915	-12,690	17,122	16,336	20,052	3,200	15,216	10,917	15,090
Luxembourg	123,389	130,020	146,580	181,203	16,051	6,802	20,042	28,692	4,390	6,810	2,179	4,657
Netherlands	184,613	179,938	199,906	217,050	25,973	75,327	-2,695	10,821	21,395	10,581	13,105	14,874
Switzerland	149,732	157,121	140,745	192,231	-4,279	45,660	10,613	41,268	5,915	22,871	13,483	11,781
United Kingdom	405,543	447,529	416,139	432,488	25,434	52,609	20,419	37,022	26,622	24,013	22,162	28,983
Latin America and Other Western Hemisphere	58,869	56,538	48,300	60,074	2,484	8,822	14,344	8,637	8,058	6,314	827	2,514
<i>Of which:</i>												
Bermuda	4,713	13,703	2,175	5,142	-4,839	4,522	3,900	3,951	450	2,231	-126	1,157
Mexico	8,478	8,420	11,492	12,591	291	731	2,589	1,152	1,248	1,498	1,132	1,472
Panama	1,066	916	1,101	1,485	1,023	188	144	-32	1,163	411	188	98
United Kingdom Islands, Caribbean	34,353	27,799	25,120	31,150	8,302	3,674	4,509	1,266	3,095	1,020	360	170
Venezuela	4,051	2,402	2,599	2,857	-2,032	-1,465	145	356	(D)	(D)	-479	-285
Africa	1,034	1,817	1,205	2,010	-103	958	-780	846	214	63	-30	44
Middle East	15,028	16,233	16,949	15,407	5,430	3,455	618	-234	392	-584	-228	422
Asia and Pacific	294,976	325,431	329,475	362,003	39,721	42,005	11,006	35,292	22,284	5,542	6,846	23,988
<i>Of which:</i>												
Australia	35,595	37,399	41,289	49,543	5,961	4,574	2,568	8,789	5,045	2,859	2,458	6,475
Japan	222,695	234,748	239,312	257,273	21,134	22,321	5,594	20,785	15,434	6,020	3,168	14,709
By industry of U.S. affiliate												
Manufacturing	647,959	650,380	665,178	748,279	102,756	77,098	53,513	83,224	46,886	36,323	31,635	52,030
Food	27,004	25,713	27,706	41,366	-476	1,273	1,551	13,446	2,977	2,115	3,475	4,473
Chemicals	184,719	157,303	137,678	175,394	42,111	-2,776	19,353	32,845	17,531	12,548	20,634	23,802
Primary and fabricated metals	43,366	44,530	48,771	51,262	9,769	9,649	5,318	608	4,393	4,702	-1,442	1,055
Machinery	73,077	69,346	79,765	79,388	16,687	9,221	5,553	899	2,780	2,844	1,682	3,793
Computers and electronic products	44,435	59,170	55,999	56,760	757	10,031	-5,231	621	-2,546	2,124	1,164	3,084
Electrical equipment, appliances, and components	16,323	17,771	17,811	19,196	8,808	1,002	3,455	487	1,701	1,462	842	1,272
Transportation equipment	87,815	81,610	87,030	93,648	12,236	-6,249	15,174	9,523	1,028	-664	-1,669	5,824
Other manufacturing	171,219	194,936	210,420	231,264	12,864	54,948	8,339	24,795	19,023	11,191	6,949	8,728
Wholesale trade	298,093	311,181	307,106	330,889	31,808	32,888	17,081	45,292	24,242	22,733	8,293	21,821
Retail trade	30,669	35,789	38,774	39,963	-2,201	7,203	3,801	1,384	2,263	1,744	2,698	2,901
Information	149,002	158,145	143,518	156,518	8,963	8,550	-8,680	7,341	5,762	4,623	3,411	5,980
Depository institutions (banking)	94,188	71,671	104,933	111,268	-804	24,752	15,318	7,466	3,996	3,825	12	5,727
Finance (except depository institutions) and insurance	276,569	261,569	296,184	356,781	9,465	95,353	30,203	42,029	6,564	25,964	17,115	20,997
Real estate and rental and leasing	56,472	48,352	49,944	49,108	7,776	-4,753	2,301	-1,080	3,604	2,495	1,485	392
Professional, scientific, and technical services	53,148	57,585	41,556	79,258	8,507	4,879	-196	5,202	1,497	2,975	1,669	1,932
Other industries	387,057	451,990	467,309	470,767	49,682	60,394	39,550	37,391	26,146	25,038	22,018	31,604

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2011 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2009

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,098,418	3,266,465	7,960	5,970.1	231,920	507,342	11,371,253	2,917,316	-6,241	587,935	5,279.7	219,749	484,422
By country:													
Canada	1,361,848	314,667	-7,220	739.2	12,892	(D)	1,204,107	223,106	-1,172	53,665	473.9	9,455	29,661
Europe	8,502,341	1,917,093	27,787	3,816.6	121,079	203,070	8,140,537	1,739,977	6,930	388,637	3,499.3	117,897	197,031
<i>Of which:</i>													
France	1,365,126	258,839	6,803	566.5	15,584	19,542	1,325,428	231,829	1,839	52,811	514.7	14,758	18,918
Germany	1,419,287	344,762	4,875	633.1	33,546	(D)	1,403,040	332,665	4,894	74,804	567.0	33,438	53,067
Netherlands	926,677	257,249	2,704	356.4	(D)	30,194	911,571	248,504	-144	36,575	342.0	17,260	30,156
Sweden	57,531	44,239	617	172.9	4,155	5,550	57,318	43,915	593	11,911	172.5	4,147	5,544
Switzerland	1,332,486	224,012	9,297	447.3	10,964	16,665	1,314,055	217,006	8,731	57,032	430.6	10,784	16,566
United Kingdom	(D)	(D)	11,396	1,004.3	26,209	47,892	2,122,071	439,468	-4,493	100,381	902.3	25,521	47,255
Latin America and Other Western Hemisphere	368,122	141,047	266	270.1	(D)	(D)	339,706	129,398	242	33,274	258.9	7,227	25,810
<i>Of which:</i>													
Bermuda	(D)	(D)	(D)	M	2,273	1,217	175,503	37,085	628	13,977	99.7	2,269	1,213
Mexico	41,346	(D)	(D)	L	590	(D)	40,944	20,781	-134	6,291	53.8	583	2,539
United Kingdom Islands, Caribbean	(D)	10,218	688	31.9	(D)	(D)	29,774	10,151	685	3,473	31.7	(D)	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,109	(D)	-419	(D)	5.8	(D)	(D)
Africa	(D)	(D)	(D)	5.8	650	(D)	4,929	5,374	62	877	5.8	648	167
Middle East	154,521	76,886	-6,499	70.2	2,407	(D)	134,465	70,768	-5,846	10,575	59.8	2,327	10,868
Asia and Pacific	1,522,164	729,369	-8,207	954.3	74,554	212,253	1,446,467	681,630	-5,496	89,621	896.0	69,920	208,732
<i>Of which:</i>													
Australia	223,416	48,048	-1,083	88.6	3,030	(D)	206,754	43,570	-894	11,118	85.7	2,999	2,067
Japan	1,087,521	539,262	-7,807	704.1	56,357	159,504	1,057,470	511,661	-4,834	65,051	661.4	52,937	157,160
Korea, Republic of	41,522	(D)	57	28.0	10,705	(D)	40,935	64,508	45	3,596	26.9	10,661	39,203
United States	(D)	(D)	(D)	113.9	(D)	12,167	101,041	67,063	-960	11,286	86.0	12,275	12,154
By industry:													
Manufacturing	1,785,765	1,285,399	645	2,164.4	134,712	223,551	1,592,658	1,142,149	10,482	278,451	1,963.8	126,177	203,576
<i>Of which:</i>													
Food	79,617	82,986	3,954	167.4	5,310	3,947	77,739	79,280	3,862	18,961	162.9	5,195	3,898
Petroleum and coal products	235,688	219,120	(D)	59.2	(D)	(D)	233,445	211,649	4,718	39,053	57.1	12,785	56,679
Chemicals	377,659	254,036	12,951	308.0	33,002	43,565	372,020	250,120	12,805	68,567	305.0	32,473	43,411
Nonmetallic mineral products	101,829	44,403	-3,184	135.9	1,774	1,145	101,196	43,679	-3,262	14,728	133.7	1,750	1,122
Primary and fabricated metals	102,701	80,101	-3,921	169.2	7,635	6,189	97,267	73,174	-3,779	15,665	163.9	7,335	5,514
Machinery	123,929	82,619	820	214.1	13,517	11,399	123,152	81,834	865	23,668	212.0	13,427	11,232
Computers and electronic products	115,003	68,241	(D)	169.5	14,631	15,486	110,602	64,485	-1,263	14,392	164.9	13,872	15,050
Electrical equipment, appliances, and components	39,408	(D)	961	66.5	3,540	4,727	39,312	27,489	967	7,423	66.3	3,533	4,719
Transportation equipment	374,601	279,940	-16,172	499.4	26,764	62,812	240,060	187,335	-7,539	33,974	367.6	22,766	47,549
Wholesale trade	555,049	792,247	-1,441	576.2	83,102	257,957	541,548	758,424	-5,093	60,662	560.1	80,642	255,729
Retail trade	87,620	162,970	(D)	648.1	701	(D)	71,439	122,912	1,189	27,884	469.4	688	7,234
Information	507,266	202,280	12,642	380.7	3,214	(D)	264,263	119,776	-4,223	36,418	251.5	2,859	(D)
<i>Of which:</i>													
Publishing industries	(D)	(D)	(D)	102.8	739	(D)	74,870	32,088	-2,444	11,600	89.0	(D)	(D)
Telecommunications	(D)	(D)	(D)	M	90	(D)	77,628	35,552	759	11,536	60.6	(D)	49
Finance and insurance	7,973,429	400,585	-7,343	407.0	0	(*)	7,853,328	388,429	-8,366	42,250	383.9	0	(*)
Real estate and rental and leasing	170,243	29,151	-2,426	39.6	73	(D)	135,096	23,958	-2,744	11,718	38.3	(D)	(D)
Professional, scientific, and technical services	137,147	79,444	-2,505	258.2	(D)	(D)	130,936	76,061	-2,196	26,851	245.4	858	308
Other industries	881,899	314,388	(D)	1,495.8	(D)	(D)	781,985	285,607	4,710	103,701	1,367.2	(D)	(D)

(*) Less than \$500,000

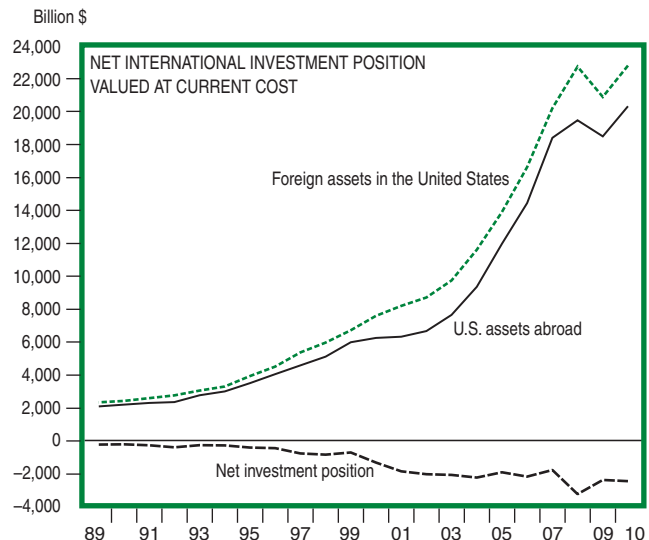
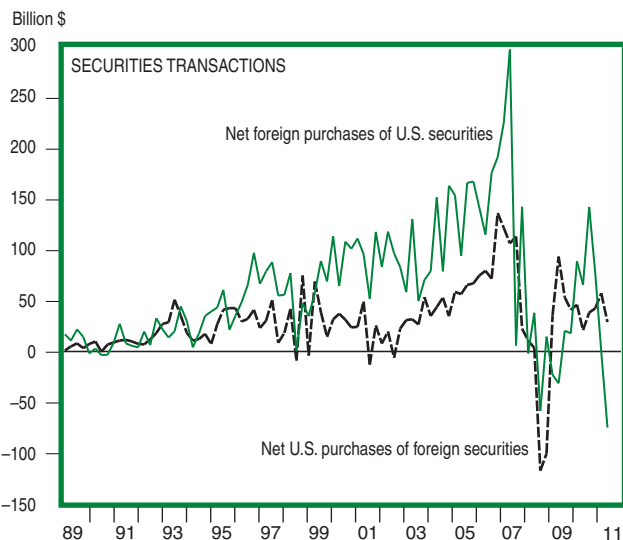
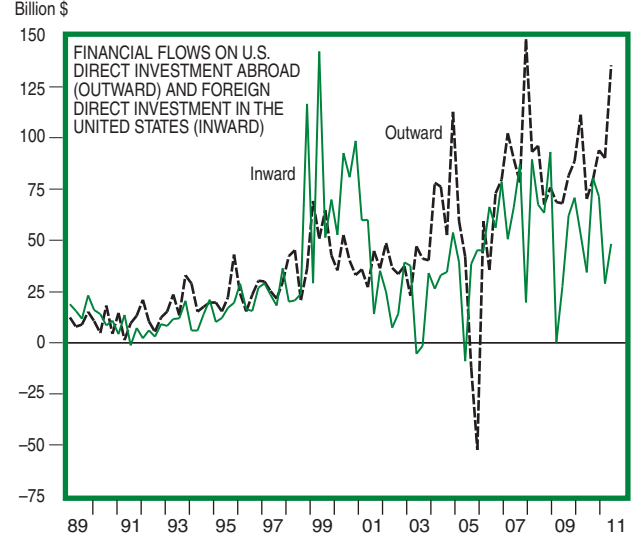
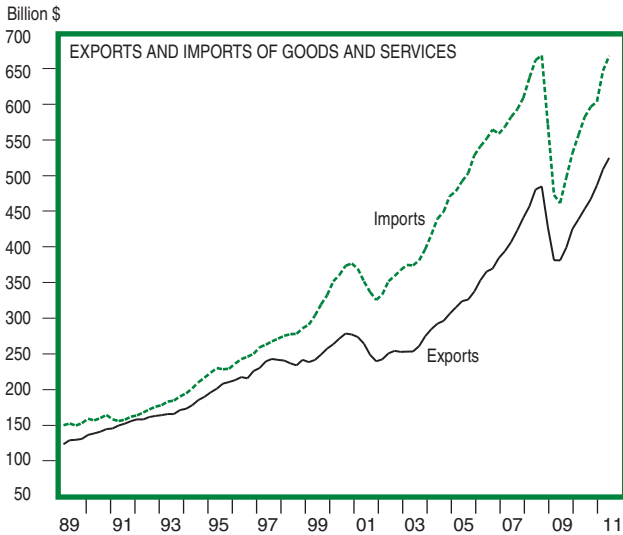
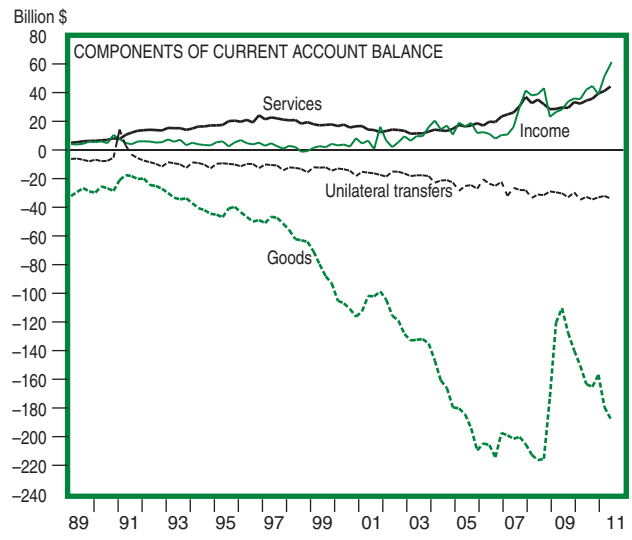
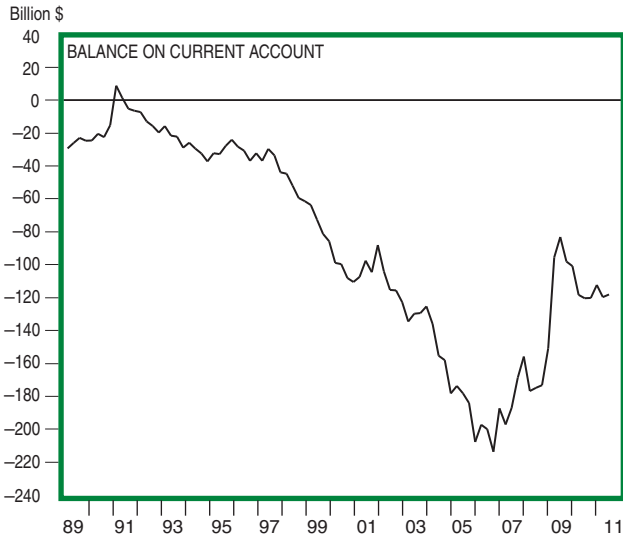
D Suppressed to avoid disclosure of data of individual companies.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2009" in the August 2011 SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1.
U.S. Bureau of Economic Analysis

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Table Ends

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period ¹		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 ^p	2009	2010 ^p	2008	2009	2010 ^p	2010 ^p	2009	2010 ^p
Sumter, SC	3,082	3,078	3,206	-0.1	4.2	28,948	28,768	29,807	337	-0.6	3.6
Syracuse, NY	23,677	23,797	24,451	0.5	2.7	35,933	36,010	36,893	151	0.2	2.5
Tallahassee, FL	12,217	12,180	12,467	-0.3	2.4	33,819	33,399	33,869	233	-1.2	1.4
Tampa-St. Petersburg-Clearwater, FL	104,955	103,386	105,596	-1.5	2.1	38,207	37,405	37,860	132	-2.1	1.2
Terre Haute, IN	5,095	5,106	5,316	0.2	4.1	29,628	29,655	30,828	319	0.1	4.0
Texarkana, TX-Texarkana, AR	4,523	4,553	4,720	0.7	3.7	33,655	33,600	34,639	214	-0.2	3.1
Toledo, OH	22,572	22,303	22,848	-1.2	2.4	34,540	34,195	35,096	200	-1.0	2.6
Topeka, KS	8,404	8,487	8,660	1.0	2.0	36,339	36,497	36,969	149	0.4	1.3
Trenton-Ewing, NJ	19,673	19,024	19,617	-3.3	3.1	54,028	52,066	53,484	11	-3.6	2.7
Tucson, AZ	34,918	34,516	35,172	-1.1	1.9	36,081	35,380	35,811	182	-1.9	1.2
Tulsa, OK	38,585	37,534	38,347	-2.7	2.2	42,100	40,367	40,793	70	-4.1	1.1
Tuscaloosa, AL	7,106	7,066	7,329	-0.6	3.7	33,252	32,414	33,355	250	-2.5	2.9
Tyler, TX	7,888	7,843	8,095	-0.6	3.2	38,806	37,867	38,452	121	-2.4	1.5
Utica-Rome, NY	9,628	9,757	10,070	1.3	3.2	32,213	32,633	33,640	238	1.3	3.1
Valdosta, GA	3,960	3,963	4,063	0.1	2.5	29,350	28,766	28,998	347	-2.0	0.8
Vallejo-Fairfield, CA	15,919	15,866	16,158	-0.3	1.8	38,924	38,670	38,999	109	-0.7	0.9
Victoria, TX	4,310	4,201	4,418	-2.5	5.2	37,790	36,476	38,263	125	-3.5	4.9
Vineland-Millville-Bridgeton, NJ	4,972	5,028	5,136	1.1	2.1	31,928	32,124	32,681	269	0.6	1.7
Virginia Beach-Norfolk-Newport News, VA-NC	66,458	66,173	67,473	-0.4	2.0	40,096	39,783	40,284	76	-0.8	1.3
Visalia-Porterville, CA	12,018	11,911	12,555	-0.9	5.4	27,996	27,256	28,298	351	-2.6	3.8
Waco, TX	7,369	7,530	7,888	2.2	4.8	32,176	32,502	33,421	248	1.0	2.8
Warner Robins, GA	4,433	4,494	4,644	1.4	3.3	32,858	32,704	33,005	261	-0.5	0.9
Washington-Arlington-Alexandria, DC-VA-MD-WV	310,761	312,059	323,536	0.4	3.7	57,638	56,797	57,671	5	-1.5	1.5
Waterloo-Cedar Falls, IA	5,984	5,999	6,143	0.2	2.4	36,110	35,873	36,573	158	-0.7	2.0
Wausau, WI	4,813	4,746	4,831	-1.4	1.8	36,179	35,470	36,026	175	-2.0	1.6
Wenatchee-East Wenatchee, WA	3,631	3,661	3,768	0.8	2.9	33,610	33,397	33,851	234	-0.6	1.4
Wheeling, WV-OH	4,682	4,674	4,793	-0.2	2.5	31,619	31,603	32,418	276	-0.1	2.6
Wichita, KS	24,293	23,855	24,098	-1.8	1.0	39,874	38,518	38,610	115	-3.4	0.2
Wichita Falls, TX	5,735	5,632	5,740	-1.8	1.9	38,160	37,354	37,893	131	-2.1	1.4
Williamsport, PA	3,672	3,727	3,901	1.5	4.7	31,614	32,108	33,586	240	1.6	4.6
Wilmington, NC	12,061	12,041	12,392	-0.2	2.9	34,311	33,673	34,067	229	-1.9	1.2
Winchester, VA-WV	4,240	4,227	4,371	-0.3	3.4	33,726	33,198	33,948	232	-1.6	2.3
Winston-Salem, NC	17,470	16,970	17,447	-2.9	2.8	37,118	35,706	36,467	161	-3.8	2.1
Worcester, MA	34,193	33,773	34,921	-1.2	3.4	43,236	42,468	43,675	42	-1.8	2.8
Yakima, WA	7,428	7,474	7,712	0.6	3.2	31,571	31,193	31,545	296	-1.2	1.1
York-Hanover, PA	15,460	15,427	15,875	-0.2	2.9	36,005	35,627	36,453	162	-1.0	2.3
Youngstown-Warren-Boardman, OH-PA	18,142	17,851	18,474	-1.6	3.5	31,775	31,420	32,709	266	-1.1	4.1
Yuba City, CA	5,096	5,178	5,309	1.6	2.5	30,766	31,198	31,754	294	1.4	1.8
Yuma, AZ	4,868	4,994	5,196	2.6	4.0	25,461	25,783	26,441	360	1.3	2.6

p Preliminary

1. Percent change calculated from unrounded data.

2. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.

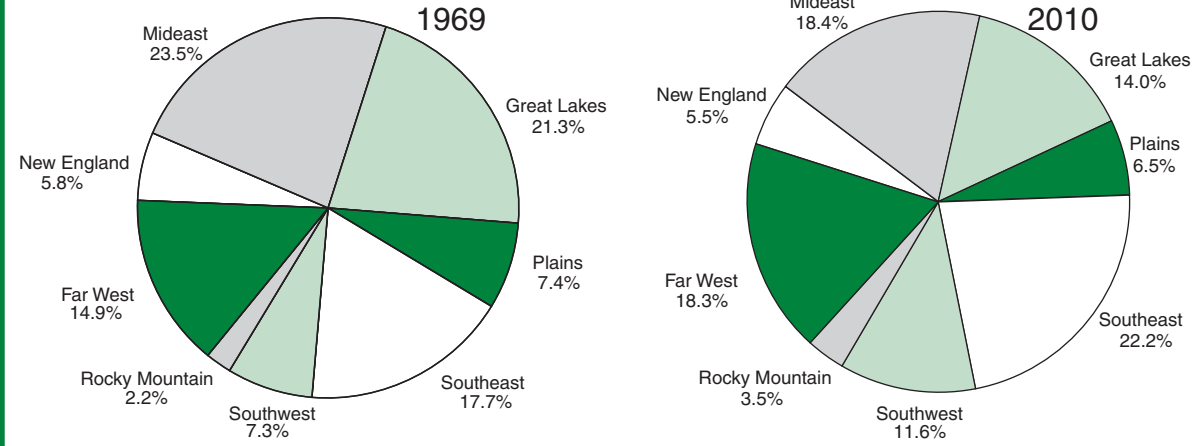
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues
[Millions of dollars]

Table with 16 columns: Metropolitan area, Rank of total GDP by metropolitan area, Total, Natural resources and mining, Construction, Durable goods manufacturing, Nondurable goods manufacturing, Trade, Transportation and utilities, Information, Financial activities, Professional and business services, Education and health services, Leisure and hospitality, Other services, Government. The table lists 119 metropolitan areas and their corresponding GDP values across these 15 industry categories.

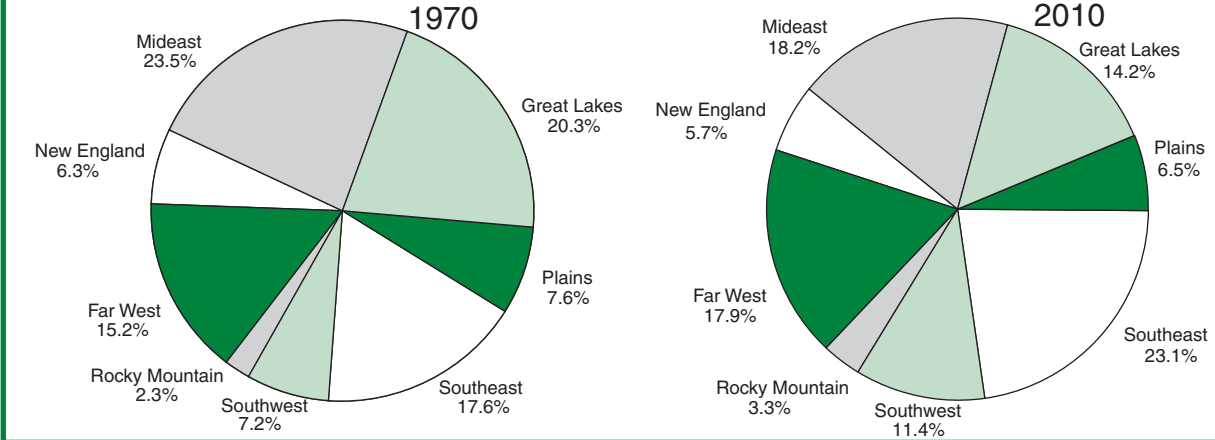
K. Charts

SELECTED REGIONAL ESTIMATES

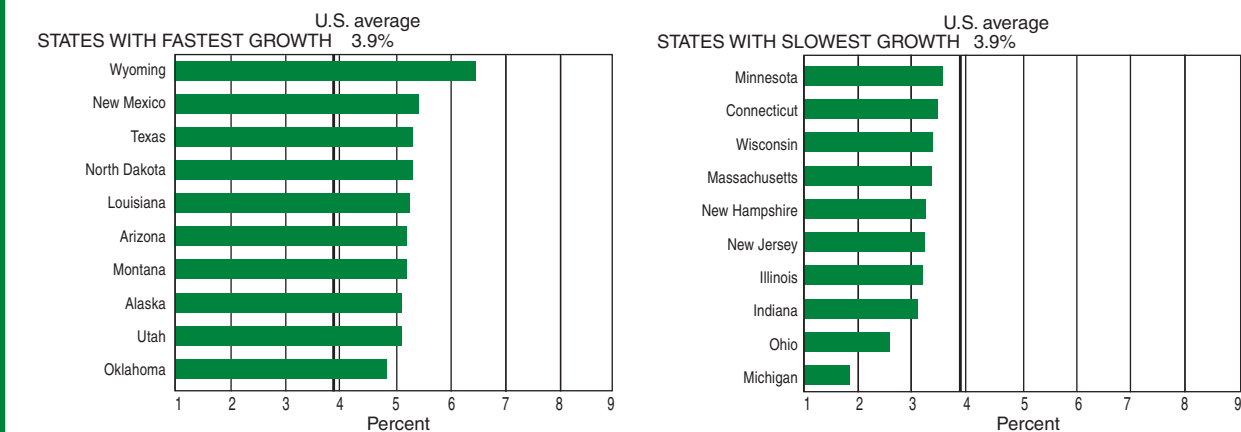
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



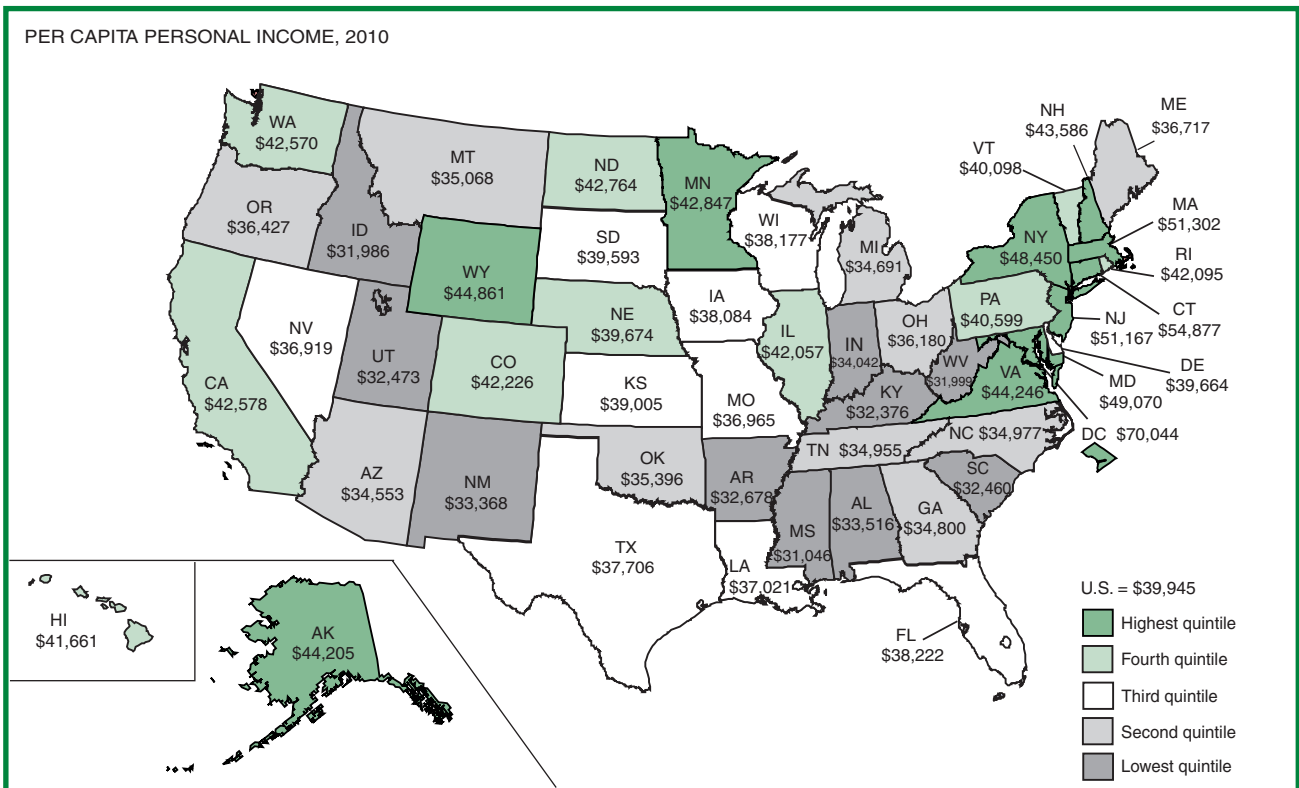
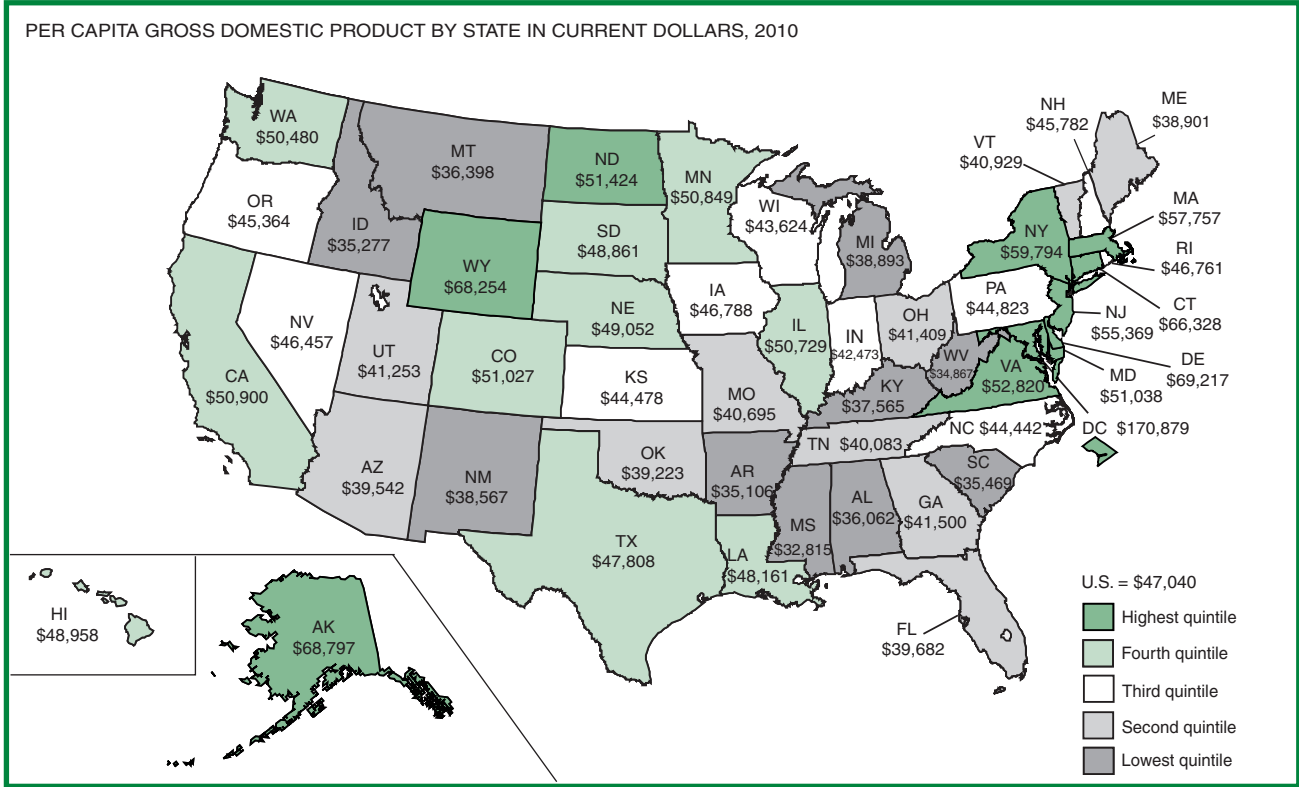
SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2000-2010



SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates					
				2010				2011	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	2,174.5	2,500.8	2,381.4	2,464.7	2,529.2	2,627.9	2,751.3	2,866.7
Less: Gold, ITAs	2	13.9	17.6	17.9	14.7	20.0	17.6	27.5	27.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	13.0	13.0
Other items.....	4	1.5	2.0	2.0	2.3	2.0	1.5	1.5	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	7.7	7.4	6.4	6.8	8.3	8.3	6.8	7.3
Adjustment for U.S. territories and Puerto Rico	6	49.0	47.0	48.5	50.8	47.3	41.2	53.6	50.2
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	7.0	6.9	7.2	7.5	6.7	6.4	6.6	6.3
Equals: Exports of goods and services and income receipts, NIPAs	8	2,222.8	2,542.7	2,423.5	2,512.9	2,569.5	2,664.7	2,776.2	2,888.5
Imports of goods and services and income payments, ITAs	9	2,427.8	2,835.6	2,714.5	2,814.1	2,870.7	2,943.2	3,100.5	3,202.1
Less: Gold, ITAs	10	8.8	12.6	9.7	11.8	10.3	18.4	14.7	14.8
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	1.8	1.8
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs.....	13	-5.1	-7.1	-6.9	-5.9	-7.3	-8.4	-7.8	-8.8
Adjustment for grossing of parent/affiliate interest payments.....	14	7.7	7.4	6.4	6.8	8.3	8.3	6.8	7.3
Adjustment for U.S. territories and Puerto Rico	15	33.5	39.9	38.5	37.1	34.4	49.5	30.8	34.1
Imputed interest paid to rest of world.....	16	7.0	6.9	7.2	7.5	6.7	6.4	6.6	6.3
Equals: Imports of goods and services and income payments, NIPAs	17	2,462.1	2,870.2	2,749.9	2,847.9	2,902.5	2,980.5	3,120.4	3,224.4
Balance on goods and services and income, ITAs (1-9)	18	-253.3	-334.8	-333.1	-349.4	-341.5	-315.3	-349.2	-335.4
Less: Gold (2-10+13).....	19	0.0	-2.1	1.3	-3.0	2.4	-9.2	5.0	4.0
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	11.2	11.2
Other items (4-12).....	21	1.5	2.0	2.0	2.3	2.0	1.5	1.5	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	15.5	7.1	10.0	13.7	12.9	-8.3	22.8	16.1
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-239.3	-327.5	-326.4	-335.0	-333.0	-315.8	-344.2	-335.9

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

Concepts and Methods of the U.S. National Income and Product Accounts

“Introductory Chapters 1–4” (2009)

“Chapter 5: Personal Consumption Expenditures” (2009)

“Chapter 6: Private Fixed Investment” (2010)

“Chapter 7: Change in Private Inventories” (2010)

“Chapter 8: Net Exports of Goods and Services” (2011)

“Chapter 9: Government Consumption Expenditures and Gross Investment (2011)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O

Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2011) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2011) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2011 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2011) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

Direct investment. Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (August 2010) and “Operations of U.S. Affiliates of Foreign Companies” (August 2011).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2011 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.